

## YONGKUN YIN

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<https://yongkun-yin.com>

### RESEARCH INTERESTS

Primary: Quantitative Macroeconomics.

Secondary: Family Economics, Labor Economics.

### EDUCATION

#### Center for Monetary and Financial Studies (CEMFI)

Madrid, Spain

PhD in Economics

2019 - 2023 (expected)

Master in Economics and Finance

2017 - 2019

#### Xi'an Jiaotong University (XJTU)

Xi'an, China

Master in Economics

2014 - 2017

Bachelor in Economics

2010 - 2014

#### Kiel Institute for the World Economy (Kiel IfW)

Kiel, Germany

Advanced Studies Program (course *Economic Development*)

May 2016

### WORKING PAPERS

#### Causes and Consequences of Missing Women: A Quantitative Analysis (Job Market Paper)

Presentations: Shandong University (2022)

Abstract: Male-biased sex ratios (missing women) and gender education gaps in some developing countries have raised much concern. Why do parents favor sons over daughters? What policies are effective in reducing son preference? To answer these questions, an overlapping-generation model of fertility, sex selection, the quantity-quality trade-off, and marriage is built and estimated for India. The quantitative analysis reveals that the main drivers of son preference are economic factors, i.e., old-age support by sons, dowry payment for daughters, and labor market discrimination against women. If the gender differences in the economic factors are removed, the male-female ratio at birth (or sex ratio at birth, SRB) would reduce from 1.139 to 1.052. The fertility rate would drop from 3.07 to 2.40, and the share of women with secondary education would increase from 49.2% to 72.1%. Once the economic factors become symmetric for sons and daughters, eliminating intrinsic son preference has a small additional effect. Prohibiting prenatal sex selection could normalize the sex ratio, but it lowers educational attainment for women. A subsidy for female births or a subsidy for female education can reduce the SRB. But the former increases fertility and reduces children's education and women's labor supply, while the latter has opposite effects. Finally, a pay-as-you-go pension system can lower the SRB to 1.092, but it also reduces children's educational attainment, as parents value them now less.

#### China's Demographic Transition: A Quantitative Analysis

Presentations: the 8th Toulouse Economics and Biology Workshop (2021), Family Macro Seminar Series (2021), the IV Workshop of the Spanish Macroeconomics Network (2021), the 2022 EEA-ESEM Congress

Abstract: China's fertility decline was very fast. But the drivers of this decline are not well understood. The common wisdom attributes it to the strict population control policies, particularly the One-Child Policy. Yet, fertility decline might also be due to the spectacular economic transformation and

substantial mortality decline. To quantify the effects of different factors on China's demographic and economic transition, I develop a two-sector overlapping-generation model with workers' movement from rural to urban areas and endogenous fertility and education choices. Quantitative analysis shows that even without any population policy, the total fertility rate (TFR) would decline from 6.25 children around 1950 to 2.75 children around 2010. However, the population policies were crucial for TFR to fall below the replacement level and do so very quickly after the 1980s. By around 2010, the cumulative effect of population policies reduced fertility from 2.75 to 1.31 children. The baseline model is also extended to incorporate the *hukou* system, considering that different *hukou* types are linked to different child quotas under the One-Child Policy and government transfers. The extended model suggests that the impact of the *hukou* system on fertility decisions was relatively minor.

### **How Does Children's Sex Affect Parental Sex Preference: Preference Adaptation and Learning**, with Quanbao Jiang and Qianqian Shang

Presentation: the 2022 Population Association of America Annual Meeting

Abstract: This study examines the effects of children's sex on women's sex preferences and investigates the underlying mechanisms. Women's sex preference is measured by the proportion of sons and daughters they would like to have. Based on data from a national representative sample of Peruvian women in the Demographic and Health Survey, we find that if the first child is a daughter, the ideal proportion of sons will be lower by 6.2 percentage points (pp), and the ideal proportion of daughters will be higher by 5.3 pp. Moreover, if the first two children are daughters, the ideal proportion of sons will be lower by 8.9 pp, and the ideal proportion of daughters will be higher by 6.2 pp. Further analysis shows that the effects of the sex of the first child are stronger for women with only one child than for women with multiple children and that the effects of having a daughter depend on her birth order, suggesting that both preference adaptation and learning play important roles in generating the effects of children's sex on parental sex preference.

### **Intergenerational Transmission of Fertility: Evidence from China's Population Control Policies**

Abstract: This study examines the causal effect of the number of siblings on fertility decisions. I exploit the population control policies in China, which affected individuals unequally across birth cohorts and regions. The exogenous variation in fertility is used to identify the effect of the number of siblings on the number of children for the next generation. The results show that a couple tends to have 0.033-0.068 more children (2.1-4.3% of the average number of children) and is 2.4-5.6 percentage points more likely to violate the OCP (8.0-19.4% of the violation rate) if the husband and the wife have one more sibling each. Moreover, the effect on fertility is stronger for couples in rural areas where the One-Child Policy was enforced less strictly. Further analysis reveals that ideal family size, especially that of the wife, is an important channel through which the number of siblings affects fertility. These findings provide causal evidence for intergenerational transmission of fertility, identify the role of preference formation in the process, and help to understand the long-term effect of population policies.

## **WORK IN PROGRESS**

### **Evaluating the Impact of Hukou Reform on Fertility and Human Capital Accumulation during China's Urbanization**, with Shengzhi Mao and Jipeng Zhang

## **PUBLICATIONS**

Gender Role Attitudes and Fertility Revisited: Evidence from the United States, with Qianqian Shang. *Population Review*, 2020.

The Impact of within-Household Relative Income on Happiness: Does Gender Identity Matter?, with Wan-Hsin Liu and Qianqian Shang. *Journal of Research in Gender Studies*, 2018.

Industrial Robots and Firm Entry, with Shaojian Chen and Hui Mao. *Economic Science*, forthcoming. (In Chinese.)

Leader Origin, Local Information and Regional Economic Growth: New Evidence from Chinese City-level Data, with Shaojian Chen and Zongxian Feng. *South China Journal of Economics*, 2019. (In Chinese.)

The Effects of Climatic Change on Unrest in North China Plain during Qing Dynasty, with Ming Lei and Weihua Yu. *Research of Institutional Economics*, 2015. (In Chinese.)

## OTHER RESEARCH

### CEMFI

Research Assistant to Sebastián Fanelli.

Project: Export Survival with Uncertainty and Experimentation.

Research Assistant to Nezih Guner.

Project: Demographic Transition Across Time and Space.

### Kiel IfW

Research Assistant to Wan-Hsin Liu.

Project: Financial System Reform and Its Impact on Outward FDI of Private-owned Enterprises.

Sponsored by German Academic Exchange Service (DAAD).

Madrid, Spain

Oct 2019 - present

Jul 2018 - Aug 2018

Kiel, Germany

May 2016 - Jul 2016

## TEACHING

### CEMFI

Teaching Assistant, *Macroeconomics I*

Teaching Assistant, *Macroeconomics II*

Teaching Assistant, *Microeconometrics*

### XJTU

Teaching Assistant, *University Economics*

Teaching Assistant, *Principles of Economics*

Madrid, Spain

Spring, 2022

Spring, 2021

Fall, 2019

Xi'an, China

Spring, 2015

Fall, 2014

## AWARDS

PhD Scholarship

María de Maeztu Excellence Scholarship

M.Sc. Scholarship

Short-term Scholarship for Master's Degree Students

Jing Shuping Scholarship

National Scholarship

Siyuan Scholarship

National Scholarship

National Encouragement Scholarship

CEMFI 2019 - 2023

CEMFI 2018

CEMFI 2017

DAAD 2016

XJTU 2016

XJTU 2015

XJTU 2013

XJTU 2012

XJTU 2011

## SKILLS

Software: Matlab, Stata, R, Latex.

Languages: Chinese (native), English (fluent), Spanish (basic).

## REFERENCES

[Sebastián Fanelli](#)  
Associate Professor  
CEMFI  
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[Nezih Guner](#) (advisor)  
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CEMFI, UAB, BSE  
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## PLACEMENT COORDINATORS

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