



LETTER OF AGREEMENT

BETWEEN PHYTOMIX CORPORATION, REPUBLIC OF KOREA AND VIETNAM NATIONAL UNIVERSITY HO CHI MINH CITY – UNIVERSITY OF SCIENCE, VIETNAM

This Letter of Agreement ("LoA") is made and entered into as of November 18th 2024 by and between:

Phytomix Corporation (hereinafter referred to as "PC"), a corporation duly organized and existing under the laws of the Republic of Korea, with its principal place of business at Jeju-si, Jeju Special Self-Governing Province, Republic of Korea; and

Faculty of Biology - Biotechnology, Vietnam National University Ho Chi Minh City - University of Science (hereinafter referred to as "VNUHCM-US"), a national university located at District 5, Ho Chi Minh City, Vietnam.

WHEREAS, PC desires to provide certain equipment to VNUHCM-US for research purposes, and VNUHCM-US desires to receive and utilize said equipment;

NOW, THEREFORE, in consideration of the foregoing premises and the mutual covenants and agreements hereinafter set forth, the Parties agree as follows:

Article 1. Equipment and Extension

- (a) Equipment Provision:
- PC agrees to provide the equipment to VNUHCM-US for a period of five (5) years (list attached).
- VNUHCM-US agrees to support facilities to preserve and use the provided equipment for a period of 5 years.
- The Parties agree to assign the task to Dr. Anh Tuan Le is responsible for preserving, using, and reporting the status of received equipment.
- (b) Extension of Loan: The Parties agree to discuss the extension of the equipment loan period beyond five (5) years at least six (6) months prior to the expiration of the initial term.

Article 2. Collaboration and Data Sharing

(a) Shared Activities: The Parties agree to engage in the following collaborative activities:

Sharing and exchanging results and data from joint experiments.

Fostering the development of joint publications based on the results and data obtained from the joint experiments.

(b) Elongation of Equipment Loan: In the event of significant progress and potential for further research, and upon mutual agreement of both Parties, the loan period for the equipment may be extended beyond the initial five (5) years for a specific additional period.

Article 3. Dispute Resolution

Any controversy or dispute arising out of or relating to the interpretation or execution of this LoA shall be settled through good faith negotiations between the Parties. If the Parties are unable to reach an amicable settlement within thirty (30) days, the dispute shall be referred to binding arbitration in accordance with the rules of the [Arbitration institution] then in effect. The arbitration shall be conducted in English and shall be held in VNUHCM-US. The judgment of the arbitrator shall be final and binding on the Parties.

Article 4. Term and Termination

This LoA shall be effective as of the date of the last signature and shall remain in full force for a period of two (2) years, or until substituted with a detailed written collaboration agreement in the event of a successful application, whichever comes earlier. In any case, this LoA shall cease with immediate effect upon the expiry of its five-year term.

Article 5. Counterparts and Signatures

This LoA may be executed in any number of counterparts, each of which shall be deemed an original and all of those counterparts shall constitute one and the same instrument. Any manual signature on this LoA that is faxed, scanned, or photocopied, and any electronic signature valid under the respective applicable laws to this LoA, shall for all purposes have the same validity and legal effect as an original manual signature.

IN WITNESS WHEREOF, the Parties have executed this LoA as of the date first written above.

CEO of Phytomix Corporation

Prof. Yong Suk Chung

CEO of Phytomix Corpotation

Date: November 18th, 2024

Faculty of Biology – Biotechnology, Vietnam National University Ho Chi Minh City -

University of Science (VNUHCM-US)

Mr. Ngo Hoang Phan

General Biology Lab., Faculty of Biology and

Biotechnology, VNUHCM - US

Date: November 18th, 2024