## Tokenization Initiative & Services

## Token taxonomy initiative

## What it's for:

- Educates and clearly defines a token in non-technical and cross industry terms
- Establishes a common set of terms and definitions for use by business and technical participants
- Creates a token classification hierarchy(TCH) that is simple to understand, organize and navigate
- Decomposes tokens into parts to power a framework for mixing and matching, driving reuse and innovation.
- Encourage iteration and collaboration

## It is NOT:

- Blockchain specific
- A legal framework but common ground.