

# Technical token standards: ERC20

ERC20 tokens are tradable and fungible

They are computer programs that must:

- Report total supply
- Report balance for specific account
- Pre-authorize transfers
- Transfer tokens to an address
- Transfer tokens from an address

# Technical token standards: ERC721

ERC721 tokens are non-fungible and unique.

They are computer programs that have:

- Similar functions to the ERC20 for sending and receiving
- Support for a special “Token ID”
- Support for reading and writing of custom properties which create the uniqueness