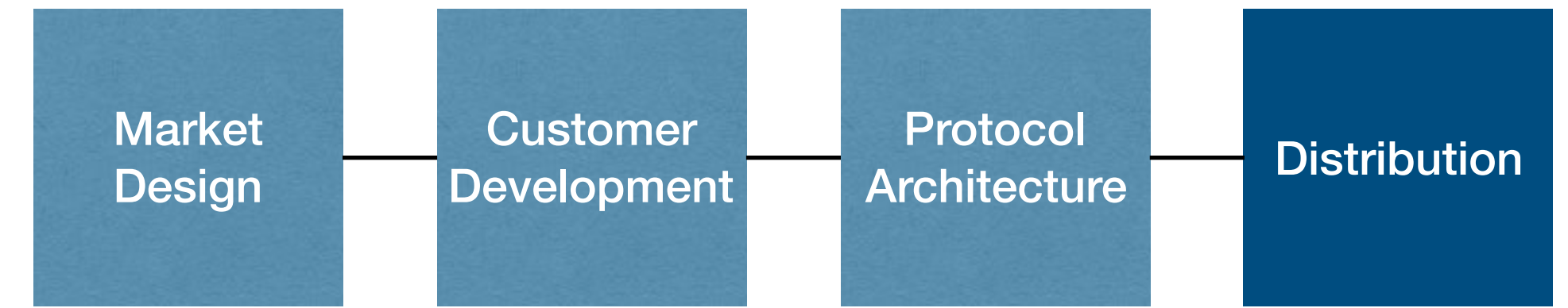


# Token Design



Distribution ensures that the tokens end up in right hands, and that an offering is equitable to the market and its participants.

**1**

***Sustain economic activity of expected behaviours***

**What regulations are relevant?**

**Token sale? If so, to whom?**

**Token supply? Fixed? Inflation?**

**Remainder funds allocation?**

**Governance / Accountability**

# Technical token standards: ERC20

ERC20 tokens are tradable and fungible

They are computer programs that must:

- Report total supply
- Report balance for specific account
- Pre-authorize transfers
- Transfer tokens to an address
- Transfer tokens from an address