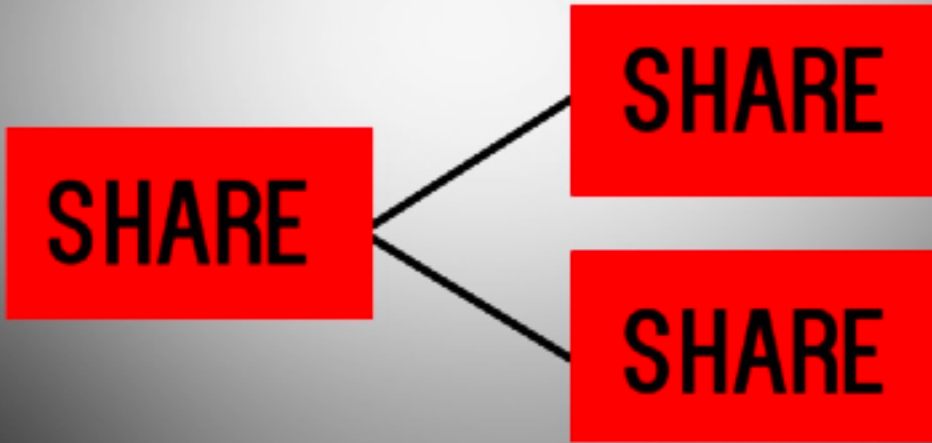


Example: smaller units of value

Smaller transaction costs allows for smaller transaction sizes

Today



Stock splits



Real Estate
Investment trusts

What's now possible



Stock
Microshares



Fractionalized
Real estate



Micropayments
to Anyone

Benefits of tokenization

**Near-Real-Time
Clearing & Settlement**

Networks of Values

Cryptographic Security

Shared Business
Logic

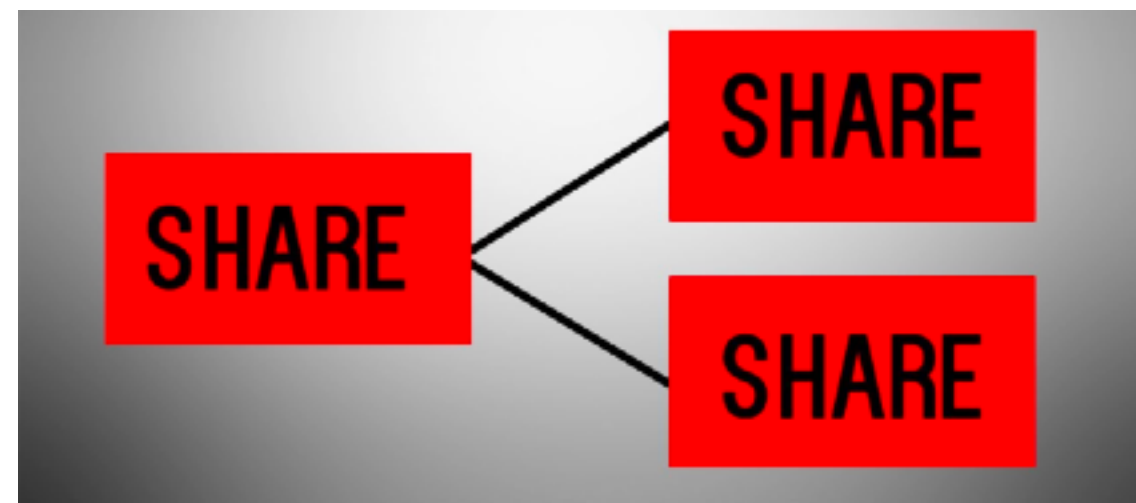
**Verifiable Digital
Ownership & History**

High level Controls

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Example: Exchange within ecosystems

Increase stickiness, improve user experience, and decouple platform risk