

# Technical token standards: ERC721

ERC721 tokens are non-fungible and unique.

They are computer programs that have:

- Similar functions to the ERC20 for sending and receiving
- Support for a special “Token ID”
- Support for reading and writing of custom properties which create the uniqueness

# Token taxonomy under active discovery

- Taxonomy and regulation of digital tokens is an exciting and shifting landscape. Most assets are decided on a case-by-case basis, but several jurisdictions are beginning to issue real guidance.
- There is still uncertainty in rulings, but also massive opportunity to reinvent core components of the financial system to be fully digital, global and more equitable.