



# Example: Capture of externalities

Cheaper tracking and measurement allow more externalities to be measured and managed

# Today



Carbon Credits



Earned Income  
Tax Credits

# What's Now Possible



Individual Emissions  
and Road Usage



Financing for  
Real-Time  
Inventory Risks

## Benefits of tokenization

Near-Real-Time  
Clearing & Settlement

Networks of Values

**Cryptographic Security**

Shared Business  
Logic

**Verifiable Digital  
Ownership & History**

**High level Controls**

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# What is decentralized finance?