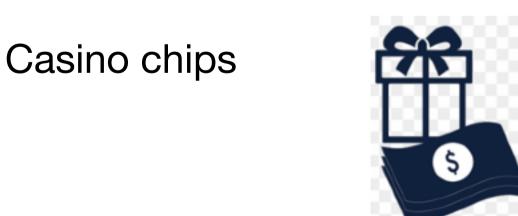
Example: Exchange within ecosystems Increase stickiness, improve user experience, and decouple platform risk

#### Today





Exclusive Banking Networks



Loyalty Points

#### **What's Now Possible**



Digital Collectibles



Open Banking with Tokenized Assets

### Benefits of tokenization

**Networks of Values** 

Near-Real-Time Clearing & Settlement

Shared Business
Logic

Cryptographic Security

High

Verifiable Digital
Ownership & History

High level Controls

# Example: Exchange within ecosystems

Increase stickiness, improve user experience, and decouple platform risk

#### **Today**



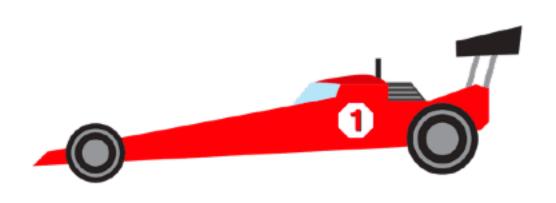
Casino chips





**Loyalty Points** 

#### **What's Now Possible**



**Digital Collectibles** 



#### **Benefits of tokenization**

Near-Real-Time
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## Example: Capture of externalities

Cheaper tracking and mesurement allow more externalities to be measured and managed