

## CONTACT INFORMATION

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## ACADEMIC POSITIONS

|   |                       |
|---|-----------------------|
| <b>University of Rochester, Simon Business School</b><br>Assistant Professor of Finance | July 2022 –           |
| <b>Drexel University, LeBow College of Business</b><br>Assistant Professor of Finance   | Sep. 2020 – July 2022 |

## EDUCATION

**New York University, Stern School of Business**  
Ph.D., Finance (2020); M.Phil., Finance (2019)

**The Hebrew University of Jerusalem**  
B.A., Economics & LL.B. (Law), *Magna Cum Laude* (2012)

## RESEARCH INTERESTS

Economics of Regulation, Law and Economics, Labor Economics, Corporate Finance

## PUBLICATIONS

- [Closing the Revolving Door](#) (with Siddharth Vij & Kairong Xiao). **Journal of Finance**, forthcoming (2025). [Slides](#); [Gupta Governance Institute](#); [The Visible Hand](#); [ProMarket](#); [Best Paper Award \(FMCG\)](#)
- [Regulatory Risk Perception and Small Business Lending](#) (with Siddharth Vij). **Management Science**, forthcoming (2025). [Data](#); [Slides](#); [John W. Ryan Award](#)
- [Regulatory Fragmentation](#) (with Michelle Lowry & Kate Volkova). **Journal of Finance**, 80(2), April 2025, Pages 1081-1126. [Data](#); [Slides](#); [FinReg Blog](#); [Best Paper Award \(FMARC\)](#); [Best Paper Award \(Korean Securities Association\)](#)
- [Regulatory Similarity](#) (with Jason Chen). **Journal of Law and Economics**, 67(3), August 2024, Pages 691-730. [Data](#); [Slides](#)

- [Regulatory Intensity and Firm-Specific Exposure](#). **Review of Financial Studies**, 36(8), August 2023, Pages 3311-3347. [Data](#); [Slides](#); [Harvard Law School](#)
- [Incentivizing Financial Regulators](#). **Review of Financial Studies**, 34(10), October 2021, Pages 4745–4784. [Data](#); [Slides](#); [RFS Rising Scholar Award](#); [Bloomberg](#)

## WORKING PAPERS

(I do not disclose R&R status)

- [Equal Job, Unequal Pay? Evidence from 4 Million Regulatory Careers](#) (with Michelle Lowry & Billy Xu).
- [The Deep State and the Liberal Drift of Financial Regulators](#) (with Denis Sosyura & Jason Chen). [Slides](#)
- [When Diversity Rules](#) (with Abhinav Gupta, Ravi Ranjan, & Kairong Xiao). [Slides](#)
- [Contagious Deregulation](#) (with Jakub Hajda & Billy Xu). [Slides](#)
- [Between Boardrooms and the Beltway: The Career Paths of Senior Regulators](#) (with Ran Duchin & Jeffery Wang)
- [Escaping Pay-for-Performance](#) (with Jason Chen & Jakub Hajda). [Slides](#); [Best Paper Award \(Wellington Finance Summit\)](#); [ProMarket](#)
- [Much Ado About Nothing? Overreaction to Random Regulatory Audits](#) (with Sam Antill). [Slides](#)
- [Follow the Pipeline](#) (with Suzanne Chang, Jakub Hajda, & Alejandro Lopez-Lira). [Data](#); [Slides](#); [Best Paper Award \(Sydney Banking Conference\)](#)
- [Does Regulatory Exposure Create M&A Synergies?](#) (with Eli Fich & Tom Griffin). [Slides](#)
- [The Environmental Consequences of Pay Inequality](#) (with Jason Chen). [Slides](#)

## PROFESSIONAL EXPERIENCE

|           |   |
|-----------|---|
| 2012-2015 | <b>Senior Law Clerk</b> , The Supreme Court of Israel                       |
| 2013-2015 | <b>Editor in Chief</b> , The Hebrew University Law Journal ( <i>Hukim</i> ) |
| 2004-2008 | <b>Intelligence Analyst</b> , Israel Defense Forces                         |

## SEMINARS AND CONFERENCES

(including scheduled and by coauthors)

- **2026:** American Finance Association (AFA)
- **2025:** NBER Regulation; Finance, Organizations, and Markets (FOM); PCAOB; Northern Finance Association (NFA); European Finance Association (EFA); American Law & Economics Association (ALEA); Boca Corporate Finance & Governance Conference; UT Dallas; Haskell & White Conference; Erasmus Corporate Governance Conference (ECGC) (X2); City University of Hong Kong (International Finance Conference); University of Connecticut Finance Conference; Forensic Finance (UT Austin); Drexel Corporate Governance Conference; Swiss Society for Financial Market Research; UNC Duke Corporate Finance; Young Scholars TAMU; Finance Down Under; World Finance & Banking Symposium; RCF-ECGI Corporate Finance and Governance Conference; Southern Finance Association (SFA); Eastern Finance Association (EFA) (X2); Midwest Finance Association (MFA); Bretton Woods Accounting and Finance Ski Conference; Southwestern Finance Association (SWFA); National University of Singapore; Fordham University; Florida State University; University of Florida; Auburn University; University of Texas Austin (McCombs); Babson College; Bentley; New York University
- **2024:** NBER Law and Economics; Northern Finance Association (NFA); Western Finance Association (WFA); American Law & Economics Association (ALEA); American Finance Association (AFA); Boca Corporate Finance & Governance Conference; Arizona State University (Corporate Governance Society); Wellington Finance Summit; Financial Engineering and Banking Society; Global Finance Conference; FMA Europe; FMA Applied Finance Conference; City University of Hong Kong (CUHK-RCFS Conference); Conference on Financial Economics and Accounting (CEFA); Indiana University (Holden Conference); SFS Cavalcade North America; NYU-Penn Law & Finance Conference; Southern Finance Association (SFA); Financial Management Association (FMA); University of Georgia Finance Conference; Workshop on Strategic Interactions in Corporate Finance; University of Chicago (SIOE); University of Pennsylvania (Regulation & Governance) (X2); Eastern Finance Association (EFA); Bretton Woods Accounting and Finance Ski Conference; FMA Napa Finance Conference; Auburn University; CEPR; Norwegian School of Economics; Copenhagen Business School; Boston College; University of Utah; National Chengchi University; National Taiwan University; Hebrew University; Stanford University; Federal Reserve Bank of Philadelphia; China Europe International Business School (CEIBS); Tilburg University; Maastricht University; Queen's University (X2); Columbia University; Harvard University; Rochester University; Fordham University; Texas A&M University
- **2023:** NBER Corporate Finance; Yale Corporate Law Center Roundtable; Conference on Empirical Legal Studies (CELS); Finance, Organizations, and Markets (FOM); Federal Reserve Research Conference (CBRC); Northern Finance Association (NFA) (X2); European Finance Association (EFA); Western Finance Association (WFA); American Law & Economics Association (ALEA); Financial

Intermediation Research Society (FIRS); American Finance Association (AFA); Yale Law & Macroeconomics Conference; Erasmus Corporate Governance Conference (ECGC); University of Connecticut Finance Conference; Drexel Corporate Governance Conference; FSU Truist Beach Conference; ASU Sonoran Winter Finance Conference; Australasian Finance and Banking Conference; Sydney Banking and Financial Stability Conference; Southern Economic Association (SEA) (X2); Southern Finance Association (SFA) (X2); Financial Management Association (FMA); Workshop on Strategic Interactions in Corporate Finance; World Finance Conference (X2); University of Southern Denmark (SDU); Bristol Workshop on Banking and Financial Intermediation; Mid-Atlantic Research Conference (MARC); Tulane Finance and Accounting Conference; Boca Corporate Finance & Governance Conference; New Zealand Finance Meeting; CSR, the Economy, and Financial Markets; CM CSR; Economics of Financial Technology; Financial Management & Accounting Research (FMARC); Finance and Accounting Research Symposium; Behavioral Finance Working Group; AI and Big Data in Accounting and Finance; Financial Intermediation Network (FINEST); French Finance Association (AFFI); Financial Markets and Corporate Governance (FMCG); ISB Summer Research Conference; Office of the Comptroller of the Currency; George Washington University; Rochester University; Federal Reserve Board of Governors; Virtual Corporate Finance Seminar (X2); Boston College

- **2022:** Financial Intermediation Research Society (FIRS); Conference on Empirical Legal Studies (CELS) (X2); Future of Financial Information (FutFin); M&A Research Center Conference (MARC); Eastern Finance Association (EFA) (X2); Midwest Finance Association (MFA) (X2); Financial Research Network (FIRN); European Joint Seminar; Virginia Tech; George Mason University; Rochester University (X2); Copenhagen Business School; Federal Reserve Board of Governors; University of Washington; Korea University; Office of the Comptroller of the Currency
- **2021:** Yale Law & Macroeconomics Conference; Philly Five; Financial Management Association (FMA) (X2); India Finance Conference; Boca Corporate Finance & Governance Conference; New Zealand Finance Meeting; CSR, the Economy, and Financial Markets; Frontiers in International Finance and Banking (FIFB); Financial Research Network (FIRN) Women; APRCF; Financial Markets and Corporate Governance (FMCG); Northwestern University; Wayne State University; University of Toronto; Bath University; New York University (X2); Florida International University; Bristol University; Mannheim University; Melbourne University
- **Pre-graduation:** American Finance Association (AFA); American Law & Economics Association (ALEA); Yale Law & Macroeconomics Conference; NYU-Penn Law & Finance Conference (X2); Southern Economic Association (SEA); Financial Management Association (FMA); Colorado Finance Summit (doctoral); FMA Applied Finance Conference; Drexel Corporate Governance Conference (early ideas); Miami Behavioral Finance Conference (doctoral); Drexel University (X2); Arizona State University; Rochester University; London Business School; New York University; Securities and Exchange Commission

## HONORS AND AWARDS

|      |   |
|------|---|
| 2025 | Teaching Honor Roll; Outstanding Paper in Corporate Finance (Eastern Finance Association)   |
| 2024 | Teaching Honor Roll; Best Paper Award (Wellington Finance Summit)   |
| 2023 | John W. Ryan Award (Federal Reserve); Best Paper Award (FMCG Conference); Best Paper Award (FMARC Conference); Best Paper Award (Korean Securities Association); Best Paper Award (Sydney Banking Conference) |
| 2022 | RFS Rising Scholar Award  |
| 2019 | Fubon Center Fellowship for Technology, Business & Innovation   |
| 2018 | AFA Doctoral Student Travel Grant; Glucksman Institute Award  |
| 2017 | Center for Global Economy and Business Research Grant   |
| 2016 | NYU Post-Graduate Fellowship in Law & Business  |

## TEACHING EXPERIENCE

|           |   |
|-----------|---|
| 2024-     | Empirical Corporate Finance (PhD)                 |
| 2022-     | Mergers & Acquisitions (graduate & undergraduate) |
| 2021-2022 | Investment Securities & Markets (undergraduate)   |
| 2018      | Corporate Finance (undergraduate)                 |

## PROFESSIONAL SERVICE

- **Academic committees:** Academic Standards Committee; Academic Integrity Committee; Full-Time MBA Committee
- **Invited discussions:** Rochester Conference; Eastern Finance Association; Henry G. Manne Faulty Forum; Conference on Empirical Legal Studies; New Zealand Finance Meeting; Boca Corporate Finance and Governance Conference; Southern Economic Association; Conference on Financial Accounting and Economics; Financial Markets & Corporate Governance
- **Invited referee:** Management Science; Journal of Financial and Quantitative Analysis; Journal of Empirical Finance; Israel Science Foundation; Research Grants Council, Hong Kong; Journal of Financial Economics; Review of Financial Studies; Journal of Accounting Literature; Review of Finance; Journal of Corporate Finance; Journal of Finance; International Journal of Auditing; American Economic Review; Journal of Banking and Finance; Regulation & Governance; Economics Letters; Journal of Financial Intermediation; Journal of Law, Finance, and Accounting
- **Program committees:** Southern Finance Association; European Finance Association; Drexel Corporate Governance; Midwest Finance Association;

Arizona State University ICGS Conference; Bristol Workshop on Banking and Financial Intermediation; Eastern Finance Association

- **Dissertation committee:** Jason Chen (graduated 2023); Wentian Zhang (graduated 2025); Torin McFarland (graduated 2025).

## MISCELLANEOUS

- Member of The Israel Bar Association (admitted 2013)
- Languages: Hebrew (native), English (fluent), Norwegian (conversational)