

Is This Project Going to Reach its Crowdfunding Goal?

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# Who Are We?



Yotam Aharony EE & CS, 4<sup>th</sup> year



EE & CS, 4<sup>th</sup> year



Omer Sarig
EE & CS, 4<sup>th</sup> year



Eva Marciano
CS, 3<sup>rd</sup> year

#### Reminder



# Project Problem Formulation

Determine whether a new Kickstarter project is going to raise his crowdfunding goal by Machine Learning Model based on dataset of over 250k past projects

# Changed our Dataset

We moved from our "comfortable" <u>Kaggle</u> Dataset (no NANs, no need for conversions) to a more detailed <u>WebRobots</u> Dataset.

#### Pros:

• Golden details such as URL, creators information, photos, blurb, kickstarter info (staff pick, spotlight and more).

#### Cons:

- Heavy, need to combine more then 200 CSVs
- CSVs are **not uniform**, lots of NANs and different columns
- Hard Conversion Working: JSON extraction, time and currency conversions and more
- Refactor our code!!!



### Our DataSet.



Over 250 projects (entries)





Category main and sub category | state current condition the project is

Initial, launched and deadline times | URL and Photos

Goal fundraising goal | Pledged amount pledged by "crowd" | Backers number of backers

Location country and city of the project | Currency curency













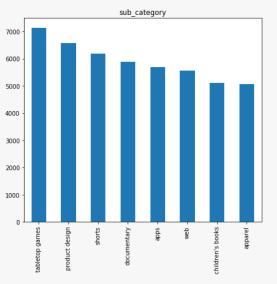


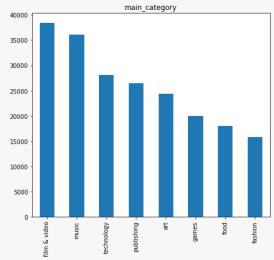
# Our DataSet.

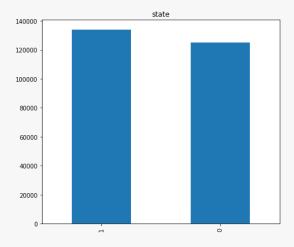
	We stayed with 274912 rows and 28 columns:											
3]:	id	photo	name	blurb	goal	pledged	state	slug	country	curren		
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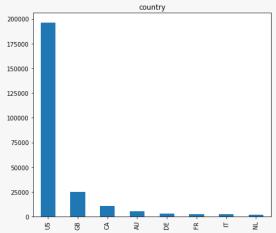


# Initial Analysis



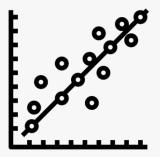








# baseline MODEL



LinearSVC based on goal, duration, country, main and sub\_category

Statistics								
Train Score	49.6%							
Test Score	49.45%							
Precision	76.87%							
Recall	3.37%							
fScore	6.46%							

bad Recall and fScore!



# MODEL1.0

#### **#Better Performance**



#### RandomForest

based on goal, duration, country, main and sub\_category

Statistics							
Train Score	85.27%						
Test Score	68.42%						
Precision	84.05%						
Recall	65.86%						
fScore	73.17%						

much better model!



## feature Extraction



#### Key words

Is the most "Successful" words in the name? the most "Failed" words?



Country's GDP



#### Happiness

Country's happiness state at the launched year



#### #Project past 7days

How many projects were launched at the same week?



How many projects were launched at the same week at the same category?



#Project 7days category Time since last project in the

category

In hours



#### Log(Goal)

Histogram looks better



#### Name analysis

#Chars, #words, average word length, #words, #stopwords, #special chars



# #Creator's Projects Is this creator already launched a

kickstarter project?



# MODEL2.0



RandomForest Many features

#### Improve of ~7% in Test Score (75% acc)

Stati		
Train Score	84.91%	↓ 0.3%
Test Score	74.94%	<b>16%</b>
Precision	73.03%	↓ 11%
Recall	79.49%	<b>14%</b>
fScore	74.94%	1 2%

#### **#Better Performance**

#### Feature ranking:

- 1) Sub\_category (0.191)
- 2) Log\_USD\_Goal (0.130)
- 3) Count\_7days (0.09)

...

8) Creator\_Num\_Projects (0.05)



## What's NEXT?

With our detailed Dataset we have an access to the URL, blurb and Photos



#### **Enhance our Model**

RandomForest was better than Adaboost, Linear Regression and more. Keep trying...



#### Blurb

NLP and statistics over the blurb info



#### Photos

Try analyzing the project's photos – Black/White, color, attraction and more

May be difficult









A digital copy of "A Day in The Life." We will notify you when your copy is ready via email.

- When you pledge a project you can decide between few options.
- We built a crawler that extract the information from URL (amount to pledge + reward)
- Heavy and slow, still extracting it.
- TODO:
  - Min/Goal, Max/Goal
  - Avg
  - Rewards ↔ Amount pledged
    - \* (10\$=Digital copy, 25\$=Digital+Physical)

Pledge US\$ 25 or more

A digital and physical copy of "A Day in The Life." The physical copy will include pictures from the recording and notes written by our students. We will notify you when your copy is ready via email.

ESTIMATED DELIVERY

Jun 2015

Only United States

22 backers

Pledge US\$ 50 or more

A digital and physical copy of "A Day in The Life." We will notify you when your copy is ready via email. Additionally, you will be credited as a supporter in the cover of our CD.

ESTIMATED DELIVERY

Jun 2015

Only United States

24 backers

Pledge US\$ 75 or more

May bring some interesting confidence of the cover of our CD. You will also receive the cover of our CD. You will not cover of our CD. You will also receive the cover of our CD. You will also receive the cover of our CD. You will also receive the cover of our CD. You will not cover of our CD. You will not cover on the cover of our CD. You will not cover on the cover

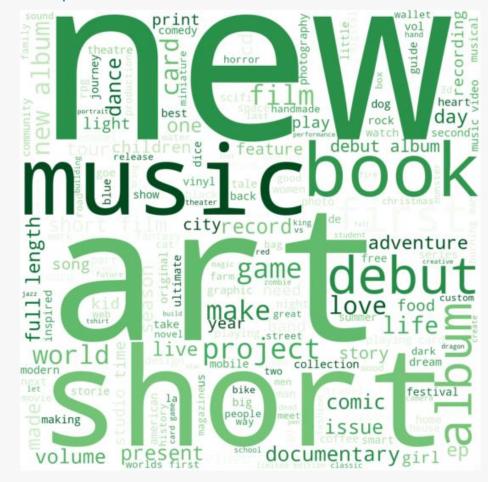


# Epilogue

# Key Words - wordCLOUD

TOP 20 are equal!!!





'Failed' words

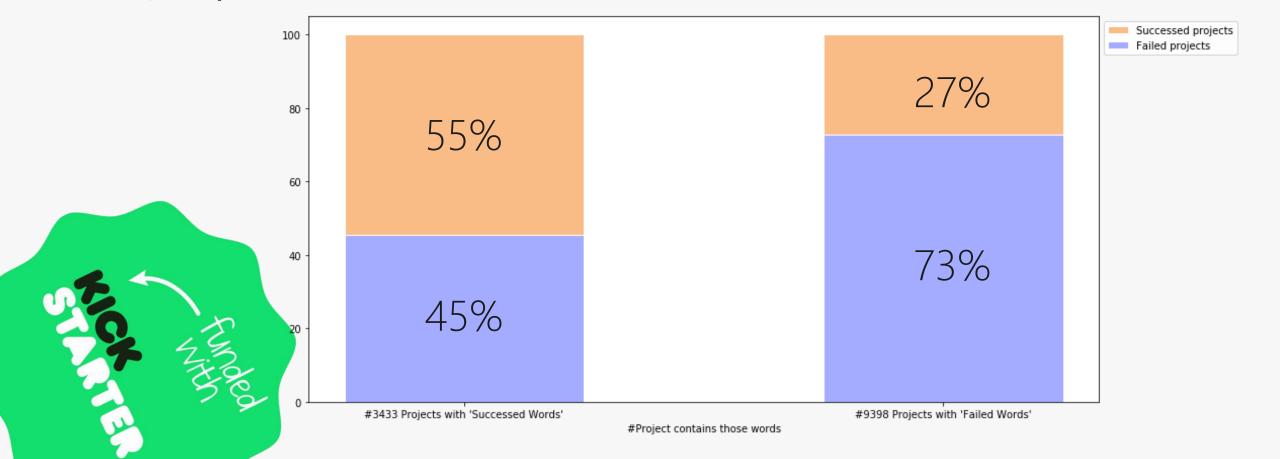
'Successful' words



# Any CLUES?

Top50 but not Top100: ['edition', 'dance', 'release', 'presents', 'recording', 'full']

Top70 but not Top100: ['app', 'clothing', 'mobile', 'fashion', 'dream', 'design', 'apparel', 'journey', 'photography', 'system', 'way', 'online', 'social']



# Creators Info

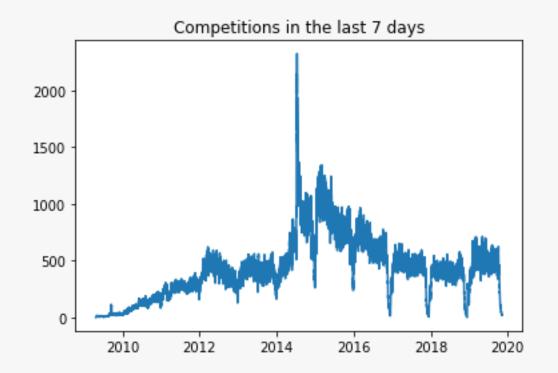
State of projects - Creators with exactly one project



State of projects - Creators with two or more projects



# How many projects in the last 7 days?





# References

- Main Kickstarter projects DATASET
  - https://www.kaggle.com/kemical/kickstarter-projects
- Country / Gross Domestic Product DATASET
  - https://www.kaggle.com/stieranka/predicting-gdp-world-countries/data
- World Happiness Report DATASET
  - https://www.kaggle.com/unsdsn/world-happiness#2019.csv
- Previous Works:
  - https://www.kaggle.com/rtatman/data-cleaning-challenge-scale-and-normalize-data
  - https://www.kaggle.com/shivamb/an-insightful-story-of-crowdfunding-projects