Youngmin Choi

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INFORMATION Jericho, NY 11753 USA E-mail: youngmin.choi83@gmail.com

Homepage: https://youngminchoi-fin.github.io/

RESEARCH INTERESTS Empirical asset pricing, derivatives, high-frequency data, stock price efficiency, mutual funds

Academic Xavier University, Assistant Professor of Finance

2025-present

EMPLOYMENT

Department of Finance Williams College of Business

Baruch College CUNY, Assistant Professor of Finance

2018-2025

Zicklin School of Business

EDUCATION Georgia Institute of Technology, Atlanta

Scheller College of Business

Ph.D. in Finance (2018), M.S. in Quantitative and Computational Finance (2012)

Yonsei University, Seoul, South Korea

M.S. in Economics (2010), B.S. in Mechanical Engineering and Business (2009)

PUBLICATIONS

On the Efficiency Contributions of Analyst Recommendations to Financial Markets

with Suzanne S. Lee (Georgia Tech)

- Forthcoming at the Journal of Financial Markets, May 2025

WORKING PAPERS

Market Returns Dormant in Options Panels

with Yoosoon Chang (Indiana University), Soohun Kim (KAIST), and Joon Y. Park (Indiana University)

- Under review
- MFA (2025) NBER-NSF (2024), SoFiE (2024), FMA (2024), SETA (2022), FMA derivatives and volatility (2021), AKFA (2021), KAEA (2021), APAD (2020), Baruch College (2019)

Characteristics-based Risk Decomposition and Mispricing in High-frequency Return Panel

with Suzanne S. Lee (Georgia Tech) and Soohun Kim (KAIST)

- Under review
- FMA (2025, scheduled), SoFiE (2025), Eastern FA (2025), MFA (2025), SWFA (2025), Erasmus University Rotterdam (2024), University of College Dublin (2024)

Risk Perception and Corporate Financing Behaviors

with Armen Hovakimian (Baruch College), Joonsung (Francis) Won (University of Virginia)

- Revise & Resubmit, Feb 2025
- CICF (2023), FMA (2022), CFEA(2022), KAFA Brown Bag (2021), Baruch College (2021)

Complementarity of Passive and Active Investment on Stock Price Efficiency

- CICF (2021), MFA (2020), FMA (2018), NFA (2018), Triple Crown Conference (2019), Baruch College (2020), Yeshiva University (2019)

Realized Skewness for Information Ambiguity

with Suzanne S. Lee

- FMA (2016), NFA (2016), MFA (2016)

Work	IN
Progr	ESS

Jump Prediction

Disentangling Variance Risk Premium

Connectivity of Stock Market and the Cross-Section of Returns

Academic
EXPERIENCE

Xavier University

- Business Finance, FINC 300

2025 - present

Baruch College, the City University of New York

- Advanced Corporate Finance	ce, FIN 4610 (Undergraduate)	2016 - 2025
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: Overall Evaluation 4.7/5.0

- Corporate Finance, FIN 9770 (Graduate) 2022 - 2025

: Overall Evaluation 4.7/5.0

Georgia Institute of Technology

- Finance and Investment, MGT 3078 (Undergraduate) Fall 2016

: Overall Evaluation 4.7/5.0

- Investment, MGT 3076 (Undergraduate) Spring, Summer 2015

: Overall Evaluation 4.6/5.0

University Services Zicklin Graduate Curriculum Committee, Baruch College
Faculty Recruitment Committee, Baruch College
Ph.D. Recruitment Committee, Baruch College
2019-2021
2019-2000

Professional Activities

Ad-hoc Referee: Journal of Banking and Finance, Asia-Pacific Journal of Financial Studies, Advances in Econometrics

Advances in Econometrics

Conference Committee: Conference on Asia-Pacific Financial Markets (2024)

Discussion: Financial Management Association (2022, 2023)

Membership: American Finance Association, Northern Finance Association, European Finance, Association, Financial Management Association, Western Finance Association, Midwest Finance, Association, Korean-American Finance Association, Southwestern Finance Association

AWARDS AND HONORS

Professional Staff Congress-CUNY Research Award	2019 - 2022
Doctoral Student Travel Grant, American Finance Association (AFA)	2016
Doctoral Student Travel Grant, Korea-America Finance Association (KAFA)	2016
Ph.D. Fellowship, Scheller College of Business, Georgia Institute of Technology	2012-2016

Industry

Woori Investment and Securities Co.

2011-2012

EXPERIENCE Hedge Fund Investment Group

 $Associate\ Manager$

Computer Skills

• Statistical Packages: SAS, Stata, R, Eview, and GAUSS

• Languages: Matlab, Python, C/C++, VBA, and Latex

CITIZENSHIP

• U.S. Permanent resident, South Korea citizen

References

Suzanne S. Lee

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Joon Y. Park

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Email: joon@iu.edu