Youngmin Choi

Contact Information

3800 Victory Parkway
Cincinnati, OH 45207

Tel: +1 (404) 788-7649
E-mail: choiy5@xavier.edu
Homepage: https://youngminchoi-fin.github.io/

Research Interests

Empirical asset pricing, derivatives, high-frequency data, stock price efficiency, mutual funds

Academic Employment

Xavier University, Assistant Professor of Finance — 2025-present
Department of Finance
Williams College of Business

Baruch College CUNY, Assistant Professor of Finance — 2018-2025
Zicklin School of Business

Education

Georgia Institute of Technology, Atlanta
Scheller College of Business

Ph.D. in Finance (2018), M.S. in Quantitative and Computational Finance (2012)

Yonsei University, Seoul, South Korea

M.S. in Economics (2010), B.S. in Mechanical Engineering and Business (2009)

Publications

On the Efficiency Contributions of Analyst Recommendations to Financial Markets with Suzanne S. Lee (Georgia Tech)

Journal of Financial Markets, (2025) 75, 100985

Working Papers

Risk Perception and Corporate Financing Behaviors
with Armen Hovakimian (Baruch College), Joonsung (Francis) Won (University of Virginia)

- ***Revise & Resubmit***
- *CICF (2023), FMA (2022), CFEA(2022), KAFA Brown Bag (2021), Baruch College (2021)*

Market Returns Dormant in Options Panels
with Yoosoon Chang (Indiana University), Soohun Kim (KAIST), and Joon Y. Park (Indiana University)

- *Under review*
- *MFA (2025) NBER-NSF (2024), SoFiE (2024), FMA (2024), SETA (2022), FMA derivatives and volatility (2021), AKFA (2021), KAEA (2021), APAD (2020), Baruch College (2019)*

Characteristics-based Risk Decomposition and Mispricing in High-frequency Return Panel
with Suzanne S. Lee (Georgia Tech) and Soohun Kim (KAIST)

- *Under review*
- *FMA (2025, scheduled), SoFiE (2025), Eastern FA (2025), MFA (2025), SWFA (2025), Erasmus University Rotterdam (2024), University of College Dublin (2024)*

Passive–Active Complementarity in Price Efficiency: Evidence from Russell Reconstitutions

- *Under review*
- *CICF (2021), MFA (2020), FMA (2018), NFA (2018), Triple Crown Conference (2019), Baruch College (2020), Yeshiva University (2019)*

Realized Skewness for Information Ambiguity
with Suzanne S. Lee

- *FMA (2016), NFA (2016), MFA (2016)*

Work in Progress

Jump Prediction

Disentangling Variance Risk Premium

Connectivity of Stock Market and the Cross-Section of Returns

Academic Experience

Xavier University

- Business Finance, FINC 300 — 2025 - present

Baruch College, the City University of New York

- Advanced Corporate Finance, FIN 4610 (Undergraduate) — 2016 - 2025
: Overall Evaluation 4.7/5.0
- Corporate Finance, FIN 9770 (Graduate) — 2022 - 2025
: Overall Evaluation 4.7/5.0

Georgia Institute of Technology

- Finance and Investment, MGT 3078 (Undergraduate) — Fall 2016
: Overall Evaluation 4.7/5.0
- Investment, MGT 3076 (Undergraduate) — Spring, Summer 2015
: Overall Evaluation 4.6/5.0

University Services

Zicklin Graduate Curriculum Committee, Baruch College	2022 - 2025
Faculty Recruitment Committee, Baruch College	2019-2021
Ph.D. Recruitment Committee, Baruch College	2019-2000

Professional Activities

Ad-hoc Referee: Journal of Banking and Finance, Asia-Pacific Journal of Financial Studies, Advances in Econometrics
Conference Committee: Conference on Asia-Pacific Financial Markets (2024)
Discussion: Financial Management Association (2022, 2023)
Membership: American Finance Association, Northern Finance Association, European Finance, Association, Financial Management Association, Western Finance Association, Midwest Finance, Association, Korean-American Finance Association, Southwestern Finance Association

Awards and Honors

Professional Staff Congress-CUNY Research Award	2019-2022
Doctoral Student Travel Grant, American Finance Association (AFA)	2016
Doctoral Student Travel Grant, Korea-America Finance Association (KAFA)	2016
Ph.D. Fellowship, Scheller College of Business, Georgia Institute of Technology	2012-2016

Industry Experience

Woori Investment and Securities Co. — 2011-2012
Hedge Fund Investment Group

Associate Manager

Computer Skills

- Statistical Packages: SAS, Stata, R, Eview, and GAUSS
- Languages: Matlab, Python, C/C++, VBA, and Latex

Citizenship

- U.S. Permanent resident, South Korea citizen

References

Suzanne S. Lee
Associate Professor of Finance
Scheller College of Business
Georgia Institute of Technology
Tel: +1 (404) 822-1552
Email: suzanne.lee@scheller.gatech.edu

Soohun Kim
Associate Professor of Finance
College of Business
Korea Advanced Institute of Science and Technology
Tel: +1 (404) 578-2684
Email: soohun.kimi@gmail.com

Yoosoon Chang
Professor of Economics
Department of Economics
Indiana University
Tel: +1 (812) 855-8135
Email: yoosoon@iu.edu

Joon Y. Park
Professor of Economics
Wisnewsky Professor of Human Studies
Adjunct Professor of Statistics
Indiana University
Tel: +1 (812) 856-0268
Email: joon@iu.edu