Youngmin Choi

Contact Information

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Research Interests

Empirical asset pricing, Derivatives, High-frequency data, Price efficiency, Mutual funds, AI/Machine Learning

Academic Employment

Xavier University, Assistant Professor of Finance — 2025-present
Department of Finance
Williams College of Business

Baruch College CUNY, Assistant Professor of Finance — 2018-2025
Zicklin School of Business

Education

Georgia Institute of Technology, Atlanta
Scheller College of Business

Ph.D. in Finance (2018), M.S. in Quantitative and Computational Finance (2012)

Yonsei University, Seoul, South Korea

M.S. in Economics (2010), B.S. in Mechanical Engineering and Business (2009)

Publications

On the Efficiency Contributions of Analyst Recommendations to Financial Markets with Suzanne S. Lee (Georgia Tech)

Journal of Financial Markets, (2025) 75, 100985

Working Papers

Risk Perception and Corporate Financing Behaviors
with Armen Hovakimian (Baruch College), Joonsung (Francis) Won (University of Virginia)

- ***Revise & Resubmit***
- *CICF (2023), FMA (2022), CFEA(2022), KAFA Brown Bag (2021), Baruch College (2021)*

Market Returns Dormant in Options Panels
with Yoosoon Chang (Indiana University), Soohun Kim (KAIST), and Joon Y. Park (Indiana University)

- *Under review*
- *MFA (2025) NBER-NSF (2024), SoFiE (2024), FMA (2024), SETA (2022), FMA derivatives and volatility (2021), AKFA (2021), KAEA (2021), APAD (2020), Baruch College (2019)*

Characteristics-based Risk Decomposition and Mispricing in High-frequency Return Panel
with Suzanne S. Lee (Georgia Tech) and Soohun Kim (KAIST)

- *Under review*
- *FMA (2025), SoFiE (2025), Eastern FA (2025), MFA (2025), SWFA (2025), Erasmus University Rotterdam (2024), University of College Dublin (2024)*

Passive–Active Complementarity in Price Efficiency: Evidence from Russell Reconstitutions

- *Under review*
- *CICF (2021), MFA (2020), FMA (2018), NFA (2018), Triple Crown Conference (2019), Baruch College (2020), Yeshiva University (2019)*

Realized Skewness for Information Ambiguity
with Suzanne S. Lee

- *FMA (2016), NFA (2016), MFA (2016)*

Work in Progress	**Jump Prediction with Machine Learning**	
	Disentangling Variance Risk Premium	
	Connectivity of Stock Market and the Cross-Section of Returns	

Academic Experience	**Xavier University**	
	- Business Finance, FINC 300	2025 Fall - present
	- Fundamentals of Finance, FINC 550 (Graduate)	2026 Spring - present
	Baruch College, the City University of New York	
	- Advanced Corporate Finance, FIN 4610 (Undergraduate) : Overall Evaluation 4.7/5.0	2016 - 2025
	- Corporate Finance, FIN 9770 (Graduate) : Overall Evaluation 4.7/5.0	2022 - 2025
	Georgia Institute of Technology	
	- Finance and Investment, MGT 3078 (Undergraduate) : Overall Evaluation 4.7/5.0	Fall 2016
	- Investment, MGT 3076 (Undergraduate) : Overall Evaluation 4.6/5.0	Spring, Summer 2015

University Services	Zicklin Graduate Curriculum Committee, Baruch College	2022 - 2025
	Faculty Recruitment Committee, Baruch College	2019-2021
	Ph.D. Recruitment Committee, Baruch College	2019-2000

Professional Activities

Ad-hoc Referee: Journal of Banking and Finance, Asia-Pacific Journal of Financial Studies, Advances in Econometrics
Conference Committee: Conference on Asia-Pacific Financial Markets (2024)
Membership: American Finance Association, Northern Finance Association, European Finance, Association, Financial Management Association, Western Finance Association, Midwest Finance, Association, Korean-American Finance Association, Southwestern Finance Association

Awards and Honors	Downing Scholarship, Xavier University	2026 Spring - present
	Professional Staff Congress-CUNY Research Award	2019-2022
	Doctoral Student Travel Grant, American Finance Association (AFA)	2016
	Doctoral Student Travel Grant, Korea-America Finance Association (KAFA)	2016
	Ph.D. Fellowship, Scheller College of Business, Georgia Institute of Technology	2012-2016

Industry Experience	**Woori Investment and Securities Co.** Hedge Fund Investment Group *Associate Manager*	2011-2012

Computer Skills

- Statistical Packages: SAS, Stata, R, Eview, and GAUSS
- Languages: Matlab, Python, C/C++, VBA, and Latex

Citizenship

- U.S. Permanent resident, South Korea citizen

References

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