Youngmin Choi

Contact Information

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Research Interests

Empirical asset pricing, derivatives, stock price efficiency, mutual funds, high-frequency data

Academic Employment

Baruch College, the City University of New York — August 2018-present
Department of Economics and Finance
Zicklin School of Business

Assistant Professor of Finance

Education

Georgia Institute of Technology, Atlanta
Scheller College of Business

Ph.D. in Finance (2018), M.S. in Quantitative and Computational Finance (2012)

Yonsei University, Seoul, South Korea

M.S. in Economics (2010), B.S. in Mechanical Engineering and Business (2009)

Publications

On the Efficiency Contributions of Analyst Recommendations to Financial Markets
with Suzanne S. Lee (Georgia Tech)

- ***Accepted at the Journal of Financial Markets***, *Feb 2025*

Working Papers

Market Returns Dormant in Option Panels
with Yoosoon Chang (Indiana University), Soohun Kim (KAIST), and Joon Y. Park (Indiana University)

- *MFA (2025) NBER-NSF (2024), SoFiE (2024), FMA (2024), SETA (2022), FMA derivatives and volatility (2021), AKFA (2021), KAEA (2021), APAD (2020), Baruch College (2019)*

Characteristics-based Risk Decomposition and Mispricing in High-frequency Return Panel
with Suzanne S. Lee (Georgia Tech) and Soohun Kim (KAIST)

- *SoFiE (2025, scheduled), Eastern FA (2025, scheduled), MFA (2025), SWFA (2025), Erasmus University Rotterdam (2024), University of College Dublin (2024)*

Risk Perception and Corporate Financing Behaviors
with Armen Hovakimian (Baruch College), Joonsung (Francis) Won (University of Virginia)

- ***Revise & Resubmit***, *Feb 2025*
- *CICF (2023), FMA (2022), CFEA(2022), KAFA Brown Bag (2021), Baruch College (2021)*

Complementarity of Passive and Active Investment on Stock Price Efficiency

- *CICF (2021), MFA (2020), FMA (2018), NFA (2018), Triple Crown Conference (2019), Baruch College (2020), Yeshiva University (2019)*

Realized Skewness for Information Ambiguity
with Suzanne S. Lee

- *FMA (2016), NFA (2016), MFA (2016)*

Work in Progress

Functional Factors and Functional Factor Pricing Models
with Yoosoon Chang (Indiana University), Soohun Kim (KAIST), and Joon Y. Park (Indiana University)

Connectivity of Stock Market and the Cross-Section of Returns

ACADEMIC EXPERIENCE

Baruch College, the City University of New York

- Advanced Corporate Finance, FIN 4610 (Undergraduate) — Fall 2016 - Current
: Overall Evaluation 4.7/5.0
- Corporate Finance, FIN 9770 (Graduate) — Spring 2022 - Current
: Overall Evaluation 4.7/5.0

Georgia Institute of Technology

- Finance and Investment, MGT 3078 (Undergraduate) — Fall 2016
: Overall Evaluation 4.7/5.0
- Investment, MGT 3076 (Undergraduate) — Spring, Summer 2015
: Overall Evaluation 4.6/5.0

UNIVERSITY SERVICES

Zicklin Graduate Curriculum Committee, Baruch College — 2022 - Current
Faculty Recruitment Committee, Baruch College — 2019-2021
Ph.D. Recruitment Committee, Baruch College — 2019-2000

PROFESSIONAL ACTIVITIES

Ad-hoc Referee: Journal of Banking and Finance, Asia-Pacific Journal of Financial Studies, Advances in Econometrics
Conference Committee: Conference on Asia-Pacific Financial Markets (2024)
Discussion: Financial Management Association (2022, 2023)
Membership: American Finance Association, Northern Finance Association, European Finance, Association, Financial Management Association, Western Finance Association, Midwest Finance, Association, Korean-American Finance Association, Southwestern Finance Association

AWARDS AND HONORS

Professional Staff Congress-CUNY Research Award — 2019-2022
Doctoral Student Travel Grant, American Finance Association (AFA) — 2016
Doctoral Student Travel Grant, Korea-America Finance Association (KAFA) — 2016
Ph.D. Fellowship, Scheller College of Business, Georgia Institute of Technology — 2012-2016

INDUSTRY EXPERIENCE

Woori Investment and Securities Co. — 2011-2012
Hedge Fund Investment Group
Associate Manager

COMPUTER SKILLS

- Statistical Packages: SAS, Stata, R, Eview, and GAUSS
- Languages: Matlab, Python, C/C++, VBA, and Latex

CITIZENSHIP

- U.S. Permanent resident, South Korea citizen

REFERENCES

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Joon Y. Park
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Wisnewsky Professor of Human Studies
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