

Youngmin Choi

CONTACT INFORMATION	3800 Victory Parkway Cincinnati, OH 45207	<i>Tel:</i> +1 (404) 788-7649 <i>E-mail:</i> choiy5@xavier.edu <i>Homepage:</i> https://youngminchoi-fin.github.io/
RESEARCH INTERESTS	Empirical asset pricing, Derivatives, High-frequency data, Price efficiency, Mutual funds, AI/Machine Learning	
ACADEMIC EMPLOYMENT	Xavier University , Assistant Professor of Finance Department of Finance Williams College of Business	2025-present
	Baruch College CUNY , Assistant Professor of Finance Zicklin School of Business	2018-2025
EDUCATION	Georgia Institute of Technology , Atlanta Scheller College of Business Ph.D. in Finance (2018), M.S. in Quantitative and Computational Finance (2012)	
	Yonsei University , Seoul, South Korea M.S. in Economics (2010), B.S. in Mechanical Engineering and Business (2009)	
PUBLICATIONS	On the Efficiency Contributions of Analyst Recommendations to Financial Markets with Suzanne S. Lee (Georgia Tech) <i>Journal of Financial Markets</i> , (2025) 75, 100985	
WORKING PAPERS	Risk Perception and Corporate Financing Behaviors with Armen Hovakimian (Baruch College), Joonsung (Francis) Won (University of Virginia) - <i>Revise & Resubmit</i> - <i>CICF (2023), FMA (2022), CFEA(2022), KAFA Brown Bag (2021), Baruch College (2021)</i>	
	Market Returns Dormant in Options Panels with Yoosoon Chang (Indiana University), Soohun Kim (KAIST), and Joon Y. Park (Indiana University) - <i>Under review</i> - <i>MFA (2025) NBER-NSF (2024), SoFiE (2024), FMA (2024), SETA (2022), FMA derivatives and volatility (2021), AKFA (2021), KAEA (2021), APAD (2020), Baruch College (2019)</i>	
	Characteristics-based Risk Decomposition and Mispricing in High-frequency Return Panel with Suzanne S. Lee (Georgia Tech) and Soohun Kim (KAIST) - <i>Under review</i> - <i>FMA (2025), SoFiE (2025), Eastern FA (2025), MFA (2025), SWFA (2025), Erasmus University Rotterdam (2024), University of College Dublin (2024)</i>	
	Passive–Active Complementarity in Price Efficiency: Evidence from Russell Reconstitutions - <i>Under review</i> - <i>CICF (2021), MFA (2020), FMA (2018), NFA (2018), Triple Crown Conference (2019), Baruch College (2020), Yeshiva University (2019)</i>	
	Realized Skewness for Information Ambiguity with Suzanne S. Lee - <i>FMA (2016), NFA (2016), MFA (2016)</i>	

WORK IN
PROGRESS

Jump Prediction with Machine Learning

Disentangling Variance Risk Premium

Connectivity of Stock Market and the Cross-Section of Returns

ACADEMIC
EXPERIENCE

Xavier University

- Business Finance, FINC 300
- Fundamentals of Finance, FINC 550 (Graduate)

2025 Fall - present
2026 Spring - present

Baruch College, the City University of New York

- Advanced Corporate Finance, FIN 4610 (Undergraduate)
- : Overall Evaluation 4.7/5.0
- Corporate Finance, FIN 9770 (Graduate)
- : Overall Evaluation 4.7/5.0

2016 - 2025

2022 - 2025

Georgia Institute of Technology

- Finance and Investment, MGT 3078 (Undergraduate)
- : Overall Evaluation 4.7/5.0
- Investment, MGT 3076 (Undergraduate)
- : Overall Evaluation 4.6/5.0

Fall 2016

Spring, Summer 2015

UNIVERSITY
SERVICES

Zicklin Graduate Curriculum Committee, Baruch College

2022 - 2025

Faculty Recruitment Committee, Baruch College

2019-2021

Ph.D. Recruitment Committee, Baruch College

2019-2000

PROFESSIONAL
ACTIVITIES

Ad-hoc Referee: Journal of Banking and Finance, Asia-Pacific Journal of Financial Studies, Advances in Econometrics

Conference Committee: Conference on Asia-Pacific Financial Markets (2024)

Membership: American Finance Association, Northern Finance Association, European Finance, Association, Financial Management Association, Western Finance Association, Midwest Finance, Association, Korean-American Finance Association, Southwestern Finance Association

AWARDS AND
HONORS

Downing Scholarship, Xavier University

2026 Spring - present

Professional Staff Congress-CUNY Research Award

2019-2022

Doctoral Student Travel Grant, American Finance Association (AFA)

2016

Doctoral Student Travel Grant, Korea-America Finance Association (KAFA)

2016

Ph.D. Fellowship, Scheller College of Business, Georgia Institute of Technology

2012-2016

INDUSTRY
EXPERIENCE

Woori Investment and Securities Co.

2011-2012

Hedge Fund Investment Group

Associate Manager

COMPUTER SKILLS

- Statistical Packages: SAS, Stata, R, Eview, and GAUSS
- Languages: Matlab, Python, C/C++, VBA, and Latex

CITIZENSHIP

- U.S. Permanent resident, South Korea citizen

REFERENCES

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Wisnewsky Professor of Human Studies
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