

Risk	Impact	Probability	impact	Risk rating	Mitigation strategy	Risk Plan
Delays in app development	Increased cost and stake holder dissatisfaction	moderate	moderate	medium	mitigate	plan on a deadline that is earlier than the desired launching date and setting realistic milestones
changes in scope/requirements	can impact project feasibility	moderate	moderate	medium	mitigate	adhere to an iterative model life cycle
someone in team getting infected with covid-19	impact on business activity	moderate	moderate	medium	mitigate	make sure all team is vaccinated
unexpected expenses	could impact completion leading to project cancellation and stake holder dissatisfaction	unlikely	extreme	medium	transfer	Transfer to an accounting team, assume extra expenses in financial plan
bugs or glitches	user frustration, negative reviews	moderate	moderate	medium	mitigate	hiring experienced developers
conflicts with stake holders such as retailers	delays and reputational risks	unlikely	moderate	little	mitigate	maintaining regular communication and collaboration, setting clear expectations and objectives
non-compliance with relevant laws governing data privacy and payment processing	financial penalties and loss of user trust	moderate	extreme	high	mitigate	obtain necessary licenses