



Quiz time

(Questions concerning the lectures on the (philosophical, and economic) foundations and tools of Business ethics)





What does descriptive ethics deal with?

- a) It deals with the meaning of ethical terms, the nature of moral discourse and the foundations of moral principles.
- b) It deals with the description and explanation of normative systems.
- c) It deals with criteria of what is morally right and wrong.
- d) It deals with the application of ethics to real-world problems.





Question 1 – correct answer

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What is NOT correct about Consequentialist Ethics?

- a) Its practical implementation is limited since, for example, it is difficult to determine the outcomes of actions.
- b) It may contribute to injustice by sacrificing the happiness of an individual to maximize aggregated happiness.
- c) It puts excessive demands on the individual because every single decision becomes a moral issue.
- d) It emphasizes means over the end.





Question 2 – correct answer

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Which statement about the veil of ignorance is WRONG?

- a) It is a realistic description of how people reason.
- b) It is a thought experiment.
- c) It was invented by John Rawls.
- d) It is a concept from contract theory.





Question 3 – correct answer

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What does Gossen's First Law describe?

- a) Total benefit of a good decreases with increasing consumption
- b) Marginal benefit of a good decreases with increasing consumption
- c) Total benefit of a good increases with increasing consumption
- d) Marginal benefit of a good increases with increasing consumption





Question 4 – correct answer

What does Gossen's First Law describe?

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- b) Marginal benefit of a good decreases with increasing consumption
- c) Total benefit of a good increases with increasing consumption
- d) Marginal benefit of a good increases with increasing consumption

Clarification of why b is correct answer here:

Gossen's First Law states that the utility derived from each additional unit of product diminishes.

Why a/c is false: Yes, the total benefit of a good could decrease or increase with increasing consumption (see:

https://www.google.com/search?q=gossens+first+law&rlz=1C1GCEU_deDE869DE869&sxsrf=AJOqlzVtelwNSgQI6WZMUrlIXb6dF6Gdrg:1673961121627&source=lnms&tbm=vid&sa=X&ved=2ahUKEwjpvpaQ1878AhXXgP0HHaltBCEQ_AUoBHoECAEQBg&biw=1164&bih=560&dpr=1.5#fpstate=ive&vld=cid:6f0ba7e2,vid:RBM4GA3WiDs), but this is not what Gossen's First Law is about.





Which of the following do NOT exhibit dilemmatic structures?

- a) Stag hunt
- b) Battle of the sexes
- c) Pure coordination game
- d) Prisoners' dilemma





Question 5 – correct answer

Which of the following do NOT exhibit dilemmatic structures?

- a) Stag hunt
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- c) Pure coordination game <
- d) Prisoners' dilemma