

Fundamentals of Finance

Understanding Finance Concepts

Finance is the study of money management and its subsequent processes. It involves understanding the concepts of time, money, risk, and how they are interconnected. It also involves the comprehension of financial statements, budgeting, and investing.

Importance of Financial Planning

Proper financial planning ensures sufficient funds and a secure future, particularly in terms of retirement. It also aids in addressing monetary emergencies, and reducing stress related to financial insecurity.

Introduction to Financial Markets

Financial markets play a crucial role in overall economic stability and growth. They provide a marketplace for buying/selling various financial instruments like shares, bonds, and derivatives, thus facilitating capital flow and risk management.