

# Understanding Entrepreneurship 101

## Defining Entrepreneurship

Entrepreneurship involves creating or discovering new potential ventures, combining resources to seek success, and accepting the risks and rewards of the business. It emphasizes innovation, risk-taking and growth.

## The Entrepreneurial Mindset

The entrepreneurial mindset is characterized by resilience, creativity, and a relentless drive for success. It utilizes failure not as an endpoint but rather as an opportunity to learn and develop.

## Challenges and Opportunities in Entrepreneurship

Entrepreneurs often face obstacles including securing funding and managing growth. However, these challenges can also provide opportunities for innovation and leveraging new markets.