# **Young Soo Jang**

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ACADEMIC APPOINTMENTS

## **Pennsylvania State University**

State College, PA

Assistant Professor of Finance

2024–present

#### **EDUCATION**

# The University of Chicago Booth School of Business

Chicago, IL

Ph.D. in Finance

2024

## **Massachusetts Institute of Technology**

Cambridge, MA

■ B.S. in Economics and Mathematics

2016

#### **EMPLOYMENT**

### **Federal Reserve Board of Governors**

Washington, DC

Research Assistant, Division of Financial Stability

2016-2018

Student Intern, Division of Research & Statistics

2015

#### RESEARCH INTERESTS

Corporate Finance, Corporate Debt, Entrepreneurial Finance

#### RESEARCH

#### JOB MARKET PAPER

"Are Direct Lenders More Like Banks or Arm's-Length Investors?"

#### PUBLICATIONS

"A Survey of Private Debt Funds" with Joern Block, Steven Kaplan, and Anna Schulze, *The Review of Corporate Finance Studies*, 2024.

#### WORKING PAPERS

"Private Equity and Corporate Borrowing Constraints: Evidence from Loan Level Data" with Sharjil Haque and Simon Mayer

"Venture Capital Start-up Selection" with Steven Kaplan

#### **WORK IN PROGRESS**

"Valuation Discipline in Private Credit" with Ginha Kim

# SEMINARS AND CONFERENCES

2024: Carnegie Mellon Tepper; Columbia Private Equity Conference; Frankfurt School (scheduled); Federal Reserve Board; Federal Reserve Bank of Boston (discussant); Federal Reserve Bank of Chicago; Gerzensee ESSFM; Korea University (scheduled); LSE; NCPERS Public Pension Funding Forum; Northwestern Kellogg; Office of Financial Research; Ohio State Fisher; Penn State Smeal; UPenn Wharton

2023: Chicago Area Entrepreneurship Workshop; Chicago Booth; Erasmus Corporate Governance Conference\*; European Finance Association\*; Federal Reserve Bank of Chicago; Federal Reserve Bank of Philadelphia; FMA (panelist); Federal Reserve Board\*; Financial Restructuring Roundtable; Mitsui Finance Symposium, Michigan Ross\*; Private Equity Research Consortium, Oxford; Private Equity Research Consortium, UNC\*; SKEMA Corporate Restructuring Conference\*; Wharton-Harvard Insolvency and Restructuring Conference

2022: Chicago Booth; Federal Reserve Board\*; HEC Paris Entrepreneurship Workshop (discussant); Private Equity Research Consortium, UNC\*

2021: Chicago Booth; Corporate Restructuring & Insolvency Seminar

2020: Chicago Booth; AFA\*

\* presented by coauthor

#### **REVIEW PAPERS**

"Middle-Market Buyouts" (with Edoardo Marchesi), Palgrave Encyclopedia of Private Equity, 2023

"Capital Structure in Private Equity" (with Simon Mayer), Palgrave Encyclopedia of Private Equity, 2023

#### **CASES**

"BacklotCars" (with Steven Kaplan and Jeremy Ng), 2019

# HONORS & AWARDS

- Katherine Dusak Miller PhD Fellowship, 2024
- Eugene F. Fama PhD Fellowship, 2023
- Financial Restructuring Roundtable Call for Paper Winner, 2023
- John and Serena Liew Fellowship, 2022
- Liew Fama-Miller Fellowship (for best second year paper), 2020
- CRSP Summer Research Grant, 2019
- Booth Doctoral Fellowship, Chicago Booth, 2018

# TEACHING EXPERIENCE

### **Pennsylvania State University**

State College, PA

Advanced Financial Management – Instructor

2025

#### **University of Chicago Booth School of Business**

Chicago, IL

■ Distressed Debt Investing (MBA) – TA for Amir Sufi

2023

■ Debt, Distress, and Restructuring (MBA) – TA for Amir Sufi

2021-2023

■ Entrepreneurial Finance and Private Equity (MBA) – TA for Steven N. Kaplan

2019-2022

#### **PERSONAL** Citizenship: USA

Languages: English (fluent), Korean (native)

Hobbies: Soccer, Golf

Updated: November, 2024