



# AMERICAN FUNDS®

From Capital Group

For undeliverable mail only  
PO Box 7157  
Indianapolis IN 46207-7157

QINGYE YUAN  
CA/TOD  
7575 WALLINGFORD CT  
SAN DIEGO CA 92126-2561

## Quarterly Statement

March 31, 2018

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Primary account number: **87420255**

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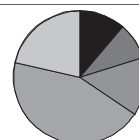
## Portfolio value of all accounts

**\$6,360.98**

	Since initial investment on 5/29/2013	Year-to-date since 1/1/2018
Beginning value	\$11,000.00	\$6,393.70
+ Additions	\$0.00	\$0.00
- Withdrawals	-\$6,404.24	\$0.00
+/- Investment gain/decline	\$1,765.22	-\$32.72
<b>Ending value as of 3/31/2018</b>	<b>\$6,360.98</b>	<b>\$6,360.98</b>
Dividends and capital gains paid in cash	\$0.78	\$0.00

**Need help reading your statement or defining key terms?** For a description of what's included in the above numbers, go to [americanfunds.com/statement](http://americanfunds.com/statement).

## Portfolio allocation

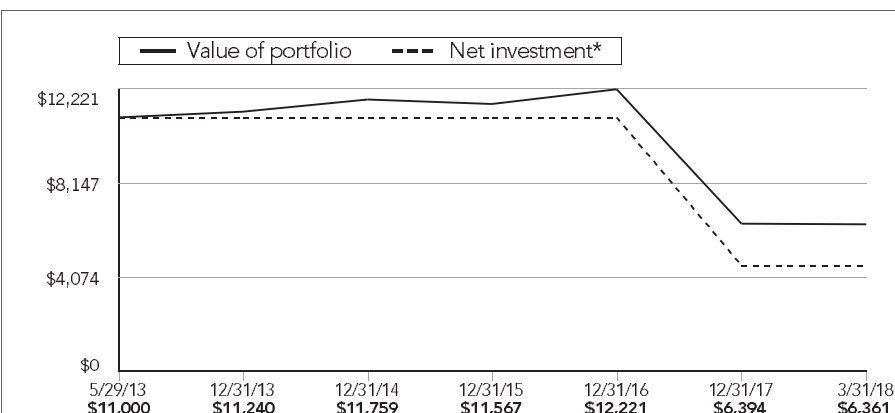


Growth	11.16%
Equity-income	9.00%
Balanced	14.31%
Bond	44.13%
Tax-exempt income	21.40%
	100.00%

## Portfolio rate of return

Annualized since initial investment on 5/29/2013	3.63%
Year-to-date since 1/1/2018	-0.51%

## Portfolio value history



\* Net investment is the total amount you invested minus the total amount you withdrew (including any dividends and capital gains paid to you in cash).

## How to contact us

### Through your financial advisor

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(858) 605-0687  
TRANSAMERICA FINANCIAL ADVISORS,  
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10650 TREENA ST STE 203A  
SAN DIEGO CA 92131-2436

[americanfunds.com](http://americanfunds.com)

### FundsLine® 24-hour automated service

(800) 325-3590

### Shareholder Services Representative

(800) 421-4225 (M-F 8 a.m. to 7 p.m. Eastern time)

### Mail

American Funds  
PO Box 6007  
Indianapolis IN 46206-6007

### Overnight courier

American Funds  
12711 N. Meridian St  
Carmel IN 46032-9181

### Questions about your statement

[americanfunds.com/statement](http://americanfunds.com/statement)



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Primary account number: **87420255**

## Your portfolio at a glance

**\$6,360.98**

Non-retirement	Fund	Initial investment date	Value on 3/31/18	Change in value for the quarter	YTD return since 1/1/18	Annualized return since initial investment
QINGYE YUAN CA/TOD Account #87420255	American Balanced Fund-C	5/29/13	\$910.51	-\$13.15	-1.42%	7.88%
	American High-Income Trust-C	5/29/13	\$1,371.90	-\$7.62	-0.55%	2.52%
	The Bond Fund of America-C	5/29/13	\$540.99	-\$8.94	-1.63%	1.04%
	Capital World Bond Fund-C	5/29/13	\$894.13	\$16.10	1.83%	-0.02%
	The Income Fund of America-C	5/29/13	\$572.77	-\$12.77	-2.18%	6.67%
	New Perspective Fund-C	5/29/13	\$356.72	\$6.67	1.91%	7.70%
	SMALLCAP World Fund-C	5/29/13	\$352.89	\$3.91	1.12%	7.49%
	The Tax-Exempt Fund of California-C	5/29/13	\$1,361.07	-\$16.92	-1.23%	2.16%
			<b>\$6,360.98</b>	<b>-\$32.72</b>	<b>-0.51%</b>	<b>3.63%</b>
<b>Total portfolio</b>			<b>\$6,360.98</b>	<b>-\$32.72</b>	<b>-0.51%</b>	<b>3.63%</b>

**Historical transaction information:** To view historical purchases, withdrawals, exchanges, dividends and capital gains since your initial investment date shown above, log in to your account at [americanfunds.com](http://americanfunds.com) and click on "View transactions" for more details.

## Fund results from a long-term perspective

We believe investing should have a long-term focus and that one year is not long-term. Therefore, results should be measured over meaningful periods of time. Below, you will find the funds' average annual total returns for periods ended 3/31/18, reflecting the deduction of the maximum sales charge.

	Fund inception date	Fund lifetime	10 years	5 years	1 year	Expense ratio
American Balanced Fund-C	3/15/01	10.41%	7.05%	8.48%	8.55%	1.37%
American High-Income Trust-C	3/15/01	7.47	5.45	2.82	2.73	1.49
The Bond Fund of America-C	3/15/01	7.24	2.16	0.82	-0.16	1.41
Capital World Bond Fund-C	3/15/01	5.83	1.91	0.67	5.97	1.75
The Income Fund of America-C	3/15/01	10.70	6.04	6.94	6.36	1.35
New Perspective Fund-C	3/15/01	12.07	7.07	10.83	19.23	1.56
SMALLCAP World Fund-C	3/15/01	9.52	6.85	10.08	17.59	1.86
The Tax-Exempt Fund of California-C	3/19/01	5.11	3.95	2.21	2.70	1.39

Fund results above are preliminary and may be subject to change. Figures shown are past results for the funds and are not predictive of results in future periods nor do they reflect your personal rate of return. Current and future results may be lower or higher than those shown. Share prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. Fund results for Class A shares of the American Funds reflect deduction of the funds' maximum sales charge (5.75% for equity funds and target date funds; 3.75% for most bond funds; 2.50% for intermediate and short-term bond funds). There is no sales charge for AF U.S. Government Money Market Fund Class A shares. Results for other share classes are at net asset value. If a sales charge had been deducted, results would have been lower. Investment results assume all distributions are reinvested and reflect applicable fees and expenses. For current information, including month-end results, results that reflect the impact of sales charges and results for Class A shares at net asset value, please visit [americanfunds.com](http://americanfunds.com). Expense ratios are as of each fund's most recent prospectus. Expense ratios reflect any applicable fee waivers or expense reimbursements. Please see the fund's most recent shareholder report or prospectus for details. Investment results reflect the waivers and/or reimbursements, without which they would have been lower. Results for Class B, C, F-1, F-2, and R shares prior to the date of first sale are hypothetical based on Class A share results without a sales charge, adjusted for estimated annual expenses. Results for certain funds also include hypothetical returns because those funds' shares sold after the funds' date of first offering. Fund lifetime results are based on the inception date of Class A shares. Please see [americanfunds.com](http://americanfunds.com) for more information on specific expense adjustments and the actual dates of first sale for each fund and share class.





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Primary account number: **87420255**

## Activity detail for account # 87420255

**Account value: \$6,360.98**

### American Balanced Fund-C Fund number: 311 Symbol: BALCX Objective: Balanced

14.31% of the account's assets are in this fund		Cost basis: Noncovered shares (prior to 2012) Not available	Cost basis: Covered shares (2012 and later) Total cost basis: \$788.93 Cost per share: \$23.00 Calculation method: Average Cost
Year-to-date: Dividends	\$1.60	Short-term capital gains	\$0.00
		Long-term capital gains	\$0.00

#### Year-to-date transaction history

Trade date	Description	Dollar amount	Share price	Shares transacted	Share balance
01/01/18	Beginning balance	\$923.66	\$26.98		34.235
03/14/18	Income Dividend 0.0466	\$1.60	\$27.04	0.059	34.294
03/31/18	Ending balance	\$910.51	\$26.55		34.294

### American High-Income Trust-C Fund number: 321 Symbol: AHTCX Objective: Bond

21.57% of the account's assets are in this fund		Cost basis: Noncovered shares (prior to 2012) Not available	Cost basis: Covered shares (2012 and later) Total cost basis: \$1,523.36 Cost per share: \$11.31 Calculation method: Average Cost
Year-to-date: Dividends	\$16.49	Short-term capital gains	\$0.00
		Long-term capital gains	\$0.00

#### Year-to-date transaction history

Trade date	Description	Dollar amount	Share price	Shares transacted	Share balance
01/01/18	Beginning balance	\$1,379.52	\$10.37		133.030
01/31/18	Income Dividend	\$5.57	\$10.42	0.535	133.565
02/28/18	Income Dividend	\$5.01	\$10.29	0.487	134.052
03/29/18	Income Dividend	\$5.91	\$10.19	0.580	134.632
03/31/18	Ending balance	\$1,371.90	\$10.19		134.632

**Daily dividend.** Since the fund declares dividends daily, the amount of your income dividend depends on the number of days between the day you paid for your shares and the day the dividend was paid.

### The Bond Fund of America-C Fund number: 308 Symbol: BFACX Objective: Bond

8.50% of the account's assets are in this fund		Cost basis: Noncovered shares (prior to 2012) Not available	Cost basis: Covered shares (2012 and later) Total cost basis: \$545.32 Cost per share: \$12.74 Calculation method: Average Cost
Year-to-date: Dividends	\$1.73	Short-term capital gains	\$0.00
		Long-term capital gains	\$0.00

#### Year-to-date transaction history

Trade date	Description	Dollar amount	Share price	Shares transacted	Share balance
01/01/18	Beginning balance	\$549.93	\$12.89		42.663
01/31/18	Income Dividend	\$0.57	\$12.72	0.045	42.708
02/28/18	Income Dividend	\$0.49	\$12.60	0.039	42.747
03/29/18	Income Dividend	\$0.67	\$12.64	0.053	42.800
03/31/18	Ending balance	\$540.99	\$12.64		42.800

**Daily dividend.** Since the fund declares dividends daily, the amount of your income dividend depends on the number of days between the day you paid for your shares and the day the dividend was paid.



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Primary account number: **87420255**

## Activity detail for account # 87420255 (continued)

**Account value: \$6,360.98**

### Capital World Bond Fund-C Fund number: 331 Symbol: CWBCX Objective: Bond

14.06% of the account's assets are in this fund		Cost basis: Noncovered shares (prior to 2012) Not available	Cost basis: Covered shares (2012 and later) Total cost basis: \$843.35 Cost per share: \$18.81 Calculation method: Average Cost
Year-to-date: Dividends	\$2.23	Short-term capital gains	\$0.00
		Long-term capital gains	\$0.00

#### Year-to-date transaction history

Trade date	Description	Dollar amount	Share price	Shares transacted	Share balance
01/01/18	Beginning balance	\$878.03	\$19.63		44.729
03/23/18	Income Dividend 0.0498	\$2.23	\$19.95	0.112	44.841
03/31/18	Ending balance	\$894.13	\$19.94		44.841

### The Income Fund of America-C Fund number: 306 Symbol: IFACX Objective: Equity-income

9.00% of the account's assets are in this fund		Cost basis: Noncovered shares (prior to 2012) Not available	Cost basis: Covered shares (2012 and later) Total cost basis: \$503.59 Cost per share: \$19.75 Calculation method: Average Cost
Year-to-date: Dividends	\$3.01	Short-term capital gains	\$0.00
		Long-term capital gains	\$0.00

#### Year-to-date transaction history

Trade date	Description	Dollar amount	Share price	Shares transacted	Share balance
01/01/18	Beginning balance	\$585.54	\$23.08		25.370
03/14/18	Income Dividend 0.1187	\$3.01	\$22.75	0.132	25.502
03/31/18	Ending balance	\$572.77	\$22.46		25.502

### New Perspective Fund-C Fund number: 307 Symbol: NPFCX Objective: Growth

5.61% of the account's assets are in this fund		Cost basis: Noncovered shares (prior to 2012) Not available	Cost basis: Covered shares (2012 and later) Total cost basis: \$316.92 Cost per share: \$37.55 Calculation method: Average Cost
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#### Year-to-date transaction history

Trade date	Description	Dollar amount	Share price	Shares transacted	Share balance
01/01/18	Beginning balance	\$350.05	\$41.48		8.439
	No activity this period				
03/31/18	Ending balance	\$356.72	\$42.27		8.439

### SMALLCAP World Fund-C Fund number: 335 Symbol: SCWCX Objective: Growth

5.55% of the account's assets are in this fund		Cost basis: Noncovered shares (prior to 2012) Not available	Cost basis: Covered shares (2012 and later) Total cost basis: \$316.36 Cost per share: \$44.50 Calculation method: Average Cost
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#### Year-to-date transaction history

Trade date	Description	Dollar amount	Share price	Shares transacted	Share balance
01/01/18	Beginning balance	\$348.98	\$49.09		7.109
	No activity this period				
03/31/18	Ending balance	\$352.89	\$49.64		7.109



## Activity detail for account # 87420255 (continued)

**Account value: \$6,360.98**

<b>The Tax-Exempt Fund of California-C</b>		Fund number: 320	Symbol: TECCX	Objective: Tax-exempt income
21.40% of the account's assets are in this fund		Cost basis: Noncovered shares (prior to 2012) Not available	Cost basis: Covered shares (2012 and later) Total cost basis: \$1,347.55 Cost per share: \$17.27 Calculation method: Average Cost	
Year-to-date: Dividends	\$7.14	Short-term capital gains	\$0.00	Long-term capital gains \$0.00

## Year-to-date transaction history

Trade date	Description	Dollar amount	Share price	Shares transacted	Share balance
01/01/18	Beginning balance	\$1,377.99	\$17.75		77.633
01/31/18	Income Dividend	\$2.64	\$17.51	0.151	77.784
02/28/18	Income Dividend	\$2.17	\$17.40	0.125	77.909
03/29/18	Income Dividend	\$2.33	\$17.44	0.134	78.043
03/31/18	Ending balance	\$1,361.07	\$17.44		78.043

**Daily dividend.** Since the fund declares dividends daily, the amount of your income dividend depends on the number of days between the day you paid for your shares and the day the dividend was paid.

## About your accounts

### Beneficiary information

	Account #	Primary	Contingent
QINGYE YUAN CA/TOD	87420255	FEN YONG YUAN 100%	Not provided

To update and read important legal information about your beneficiary designations, please go to [americanfunds.com/beneficiary](http://americanfunds.com/beneficiary).

### Information about your investments

**Your responsibilities.** Please review this statement carefully to confirm that we have accurately acted on your instructions. If you identify any discrepancies, please immediately notify your financial advisor or call us at (800) 421-4225. If you delay in reporting an error, we may be unable to adjust your account.

**Personal rate of return.** American Funds uses the Modified Dietz method to calculate the rates of return for your fund holdings, accounts and portfolio. This time-weighted calculation does not treat withdrawals as losses or investment amounts as gains. The formula factors in the amounts and daily prices of your account activity; the returns, fees and expenses of your specific funds; and applicable sales charges. Calculations may include closed and previously owned funds. Portfolio rate of return is the combined return for all of the accounts on this statement. Returns for investments made before 2003 are calculated with an initial investment date of January 1, 2003, and the investment value as of that date. Returns for periods less than a year are cumulative total returns and not annualized. Your personal returns may differ from fund results shown on this statement and online. You can view your fund and account personal rates of return, updated after each business day, by logging in to your account at [americanfunds.com](http://americanfunds.com). For more information, please visit [americanfunds.com/statement](http://americanfunds.com/statement) or call Shareholder Services at (800) 421-4225.

**Cost basis.** Effective January 1, 2012, the IRS requires American Funds to report cost basis information to both investors and the IRS on the sale or exchange of mutual fund shares acquired on or after January 1, 2012, called "covered" shares. The IRS requirements apply only to taxable accounts. Tax-favored accounts, including 529 and retirement accounts, are not included in the requirements.

American Funds uses Average Cost as the default cost basis method for covered shares unless you have selected another method for your account. For more information on cost basis, including other methods supported by American Funds and ways to select a cost basis method other than Average Cost, please go to our Tax Center at [americanfunds.com](http://americanfunds.com) or consult your financial advisor or tax professional.

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