

Chapter 8

EOS: Page 220 - 251

4/11/16

Social Class - 3 components : Property
Power
Prestige

Status consistency - ranking high/low on all 3 dimensions of social class

Status inconsistency - uneven rankings on the 3 dimensions
Discrepancy of social class

Social Class

- Capitalist - CEO's 1.1%
- Upper Middle - Upper managers 15.1%
- Lower Middle - Lower managers 34.1%
- Working - Retail 30.1%
- Working Poor - Laborers 15.1%
- ↓ Underclass - Unemployed 5.1%

Social Mobility

Intergenerational Mobility - children end up in different social class than their parents

Structural Mobility - movement of social class due to shift in society

Exchange Mobility - large number of people move up, while large number move down, as if exchanged

Horatio Alger Myth - Belief that due to limitless possibilities, anyone can succeed
American Dream