



Risk and Return Dynamics *in* U.S. Peer-to-Peer Lending

from 2007 to 2014

Market Overview
Loan Performance and Risk
Borrower Insights
Time-Series and Seasonality
Investor and Market Perspectives

Year, Quarter



All



466K

Total Loans

6.68bn

Total Volume

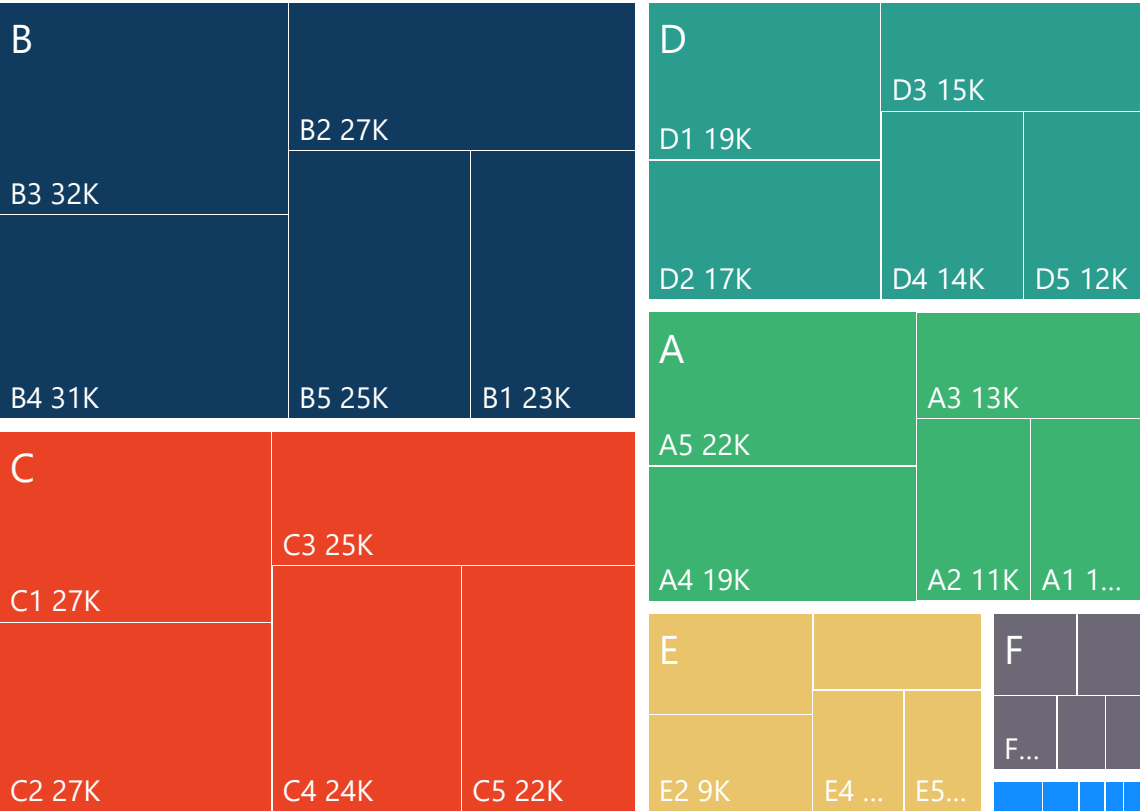
14.32K

Average Loan Size

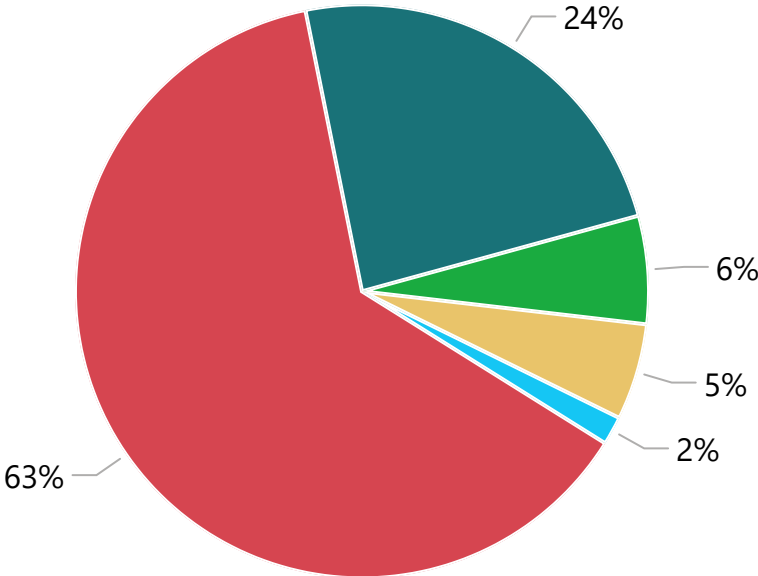
1.00

Funding Efficiency



Grade and Sub-grade diversity



Loan Purpose Distribution



● Debt Consolidation ● Credit Card ● Home Improvement ● Other ● Small Business

Year, Quarter 
All 

0.09

Default Rate

0.81

Repayment Ratio

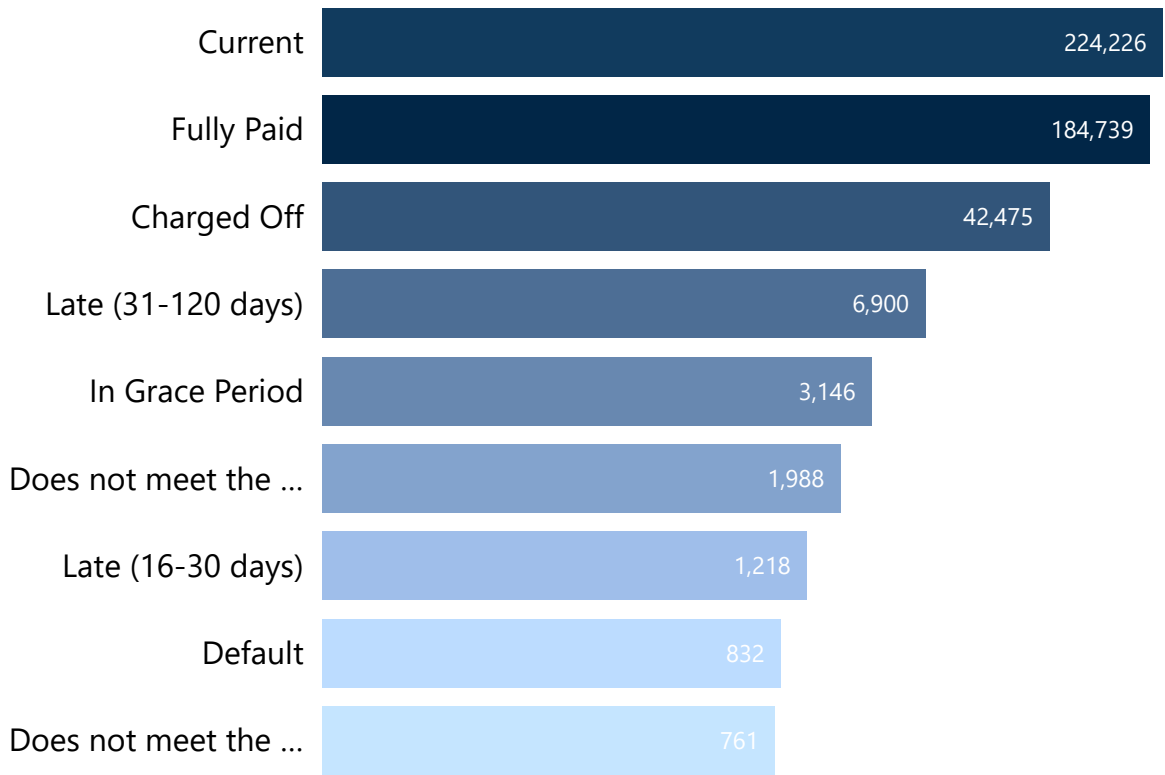
0.01

Recovery Ratio

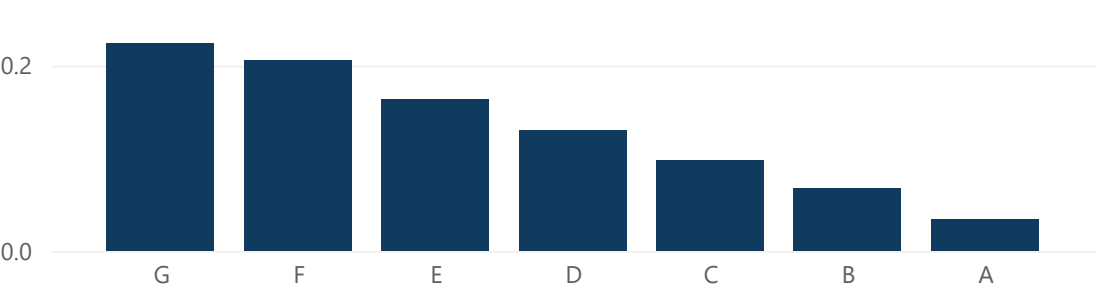
2.06bn

Outstanding Principal

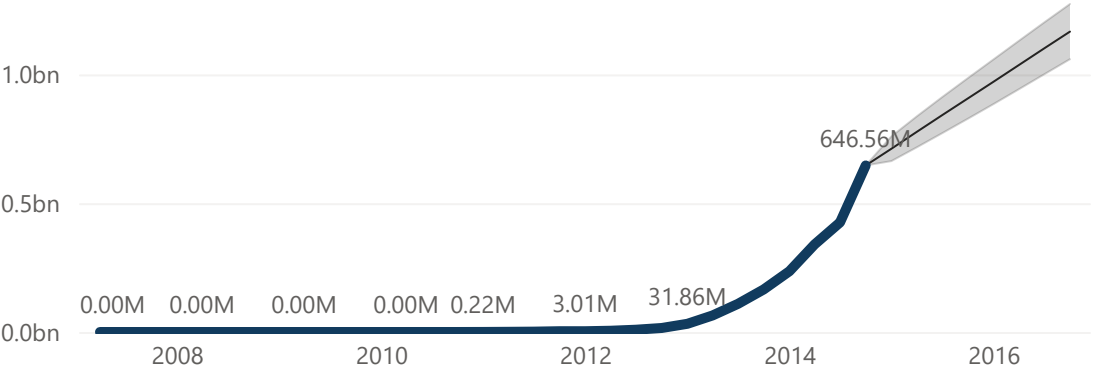
Total Loans and Loan Volume by Loan Status



Default Rate, Total Loans and Loan Volume by grade



Yearly Outstanding Principal and Projection



Year
All

0.07

High Income

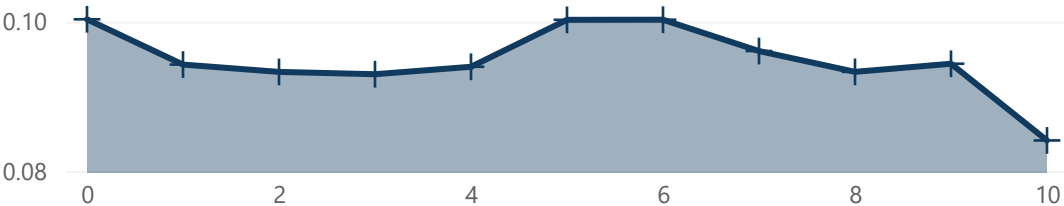
0.12

Low Income

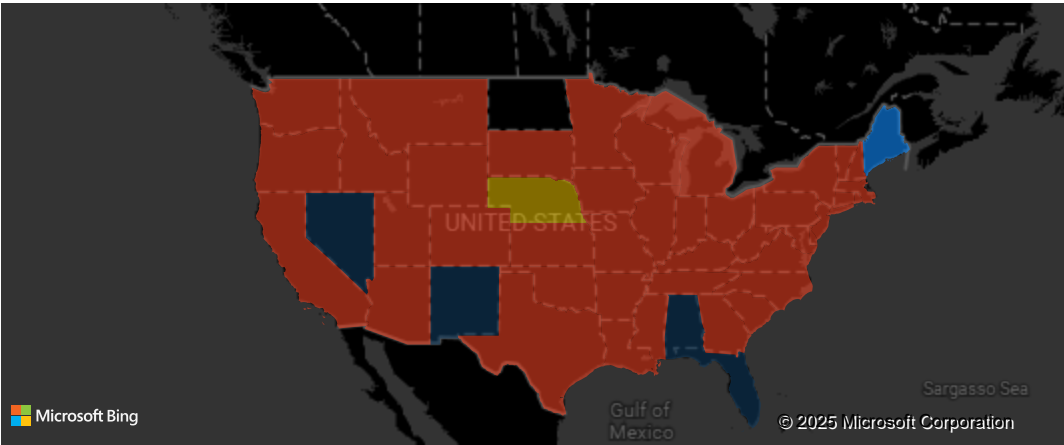
0.10

Mid Income

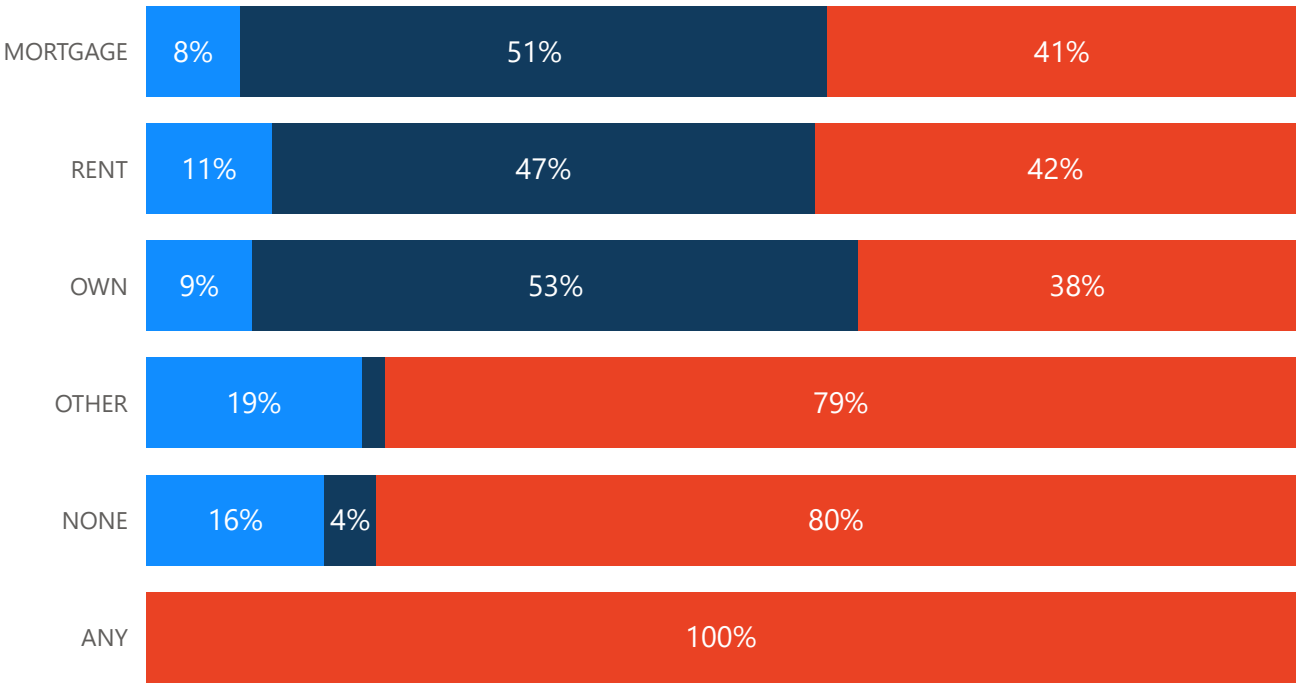
Default Rate by Employment Length



Total Loans and Default Rate by Geographical Location



Home Ownership and Loan Status



Charged Off Current Fully Paid

Year

All

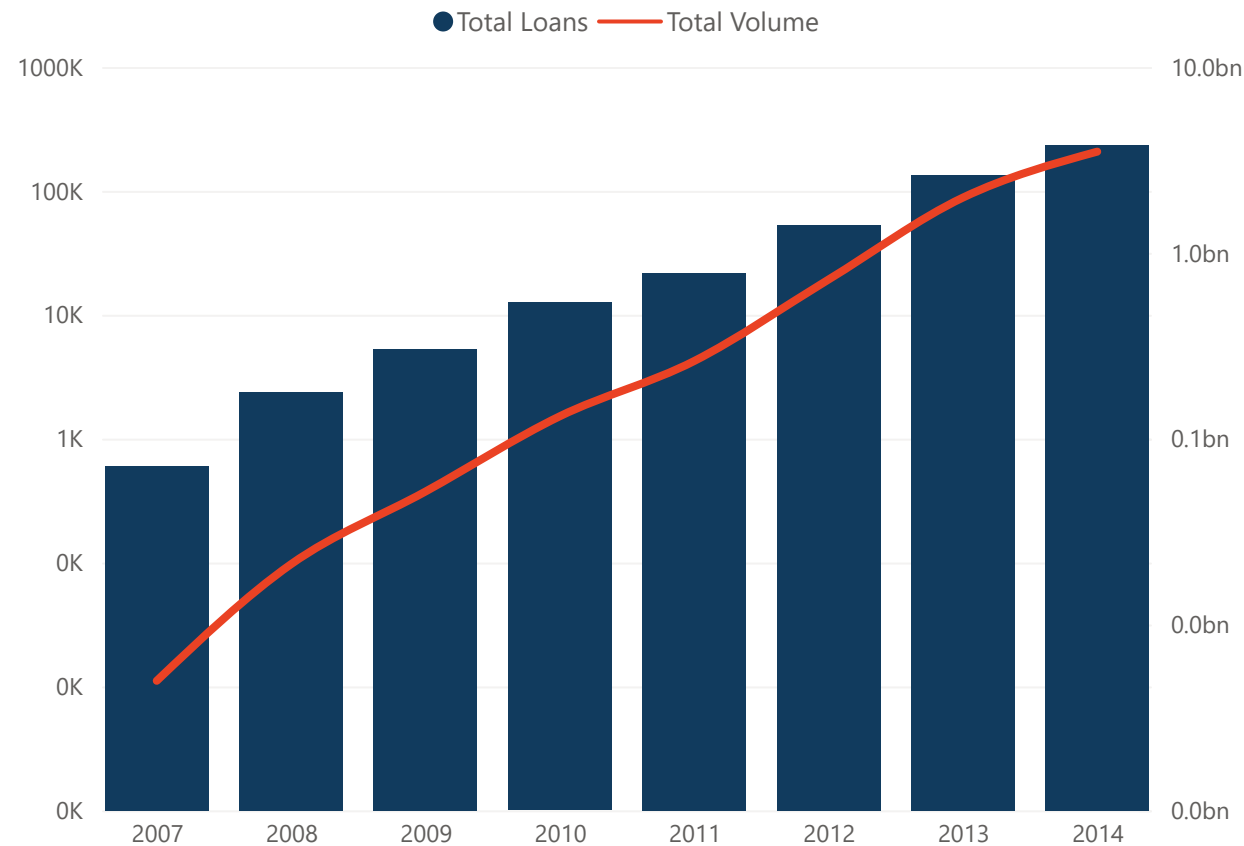
0.77

Loan Issuance YoY %

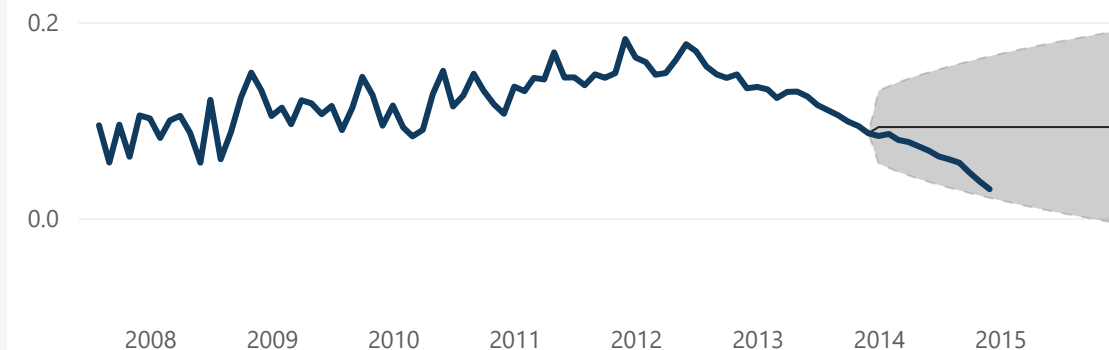
6.68bn

Loan Issuance

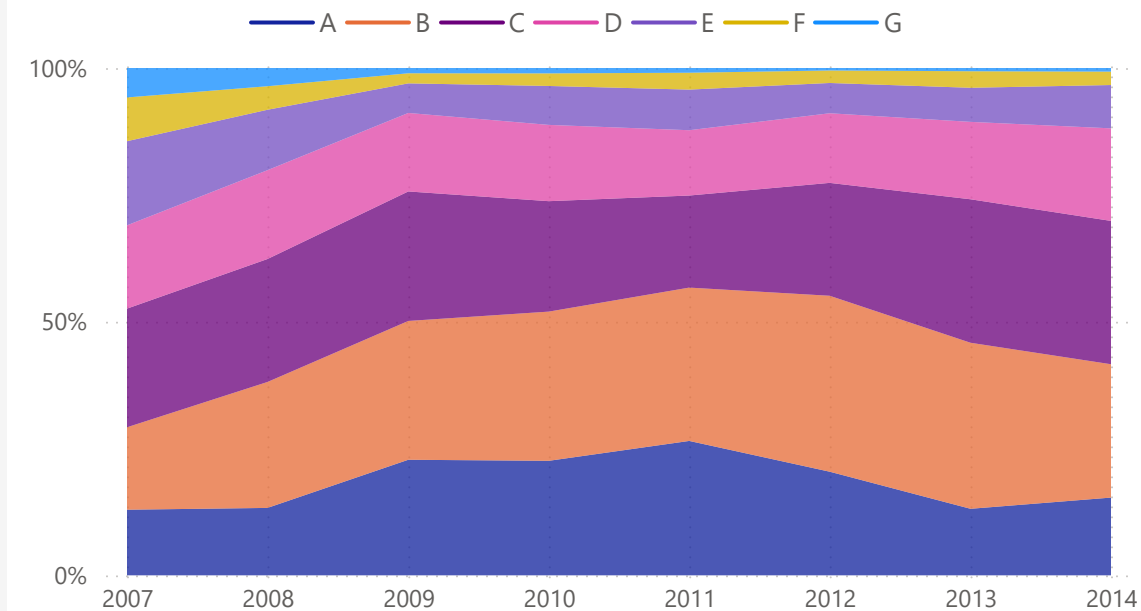
Total Loans and Total Volume by Year



Yearly Default Rate and Projection for the next year



Total Loans by Year and grade



Year

All

13.83

Average Interest Rate

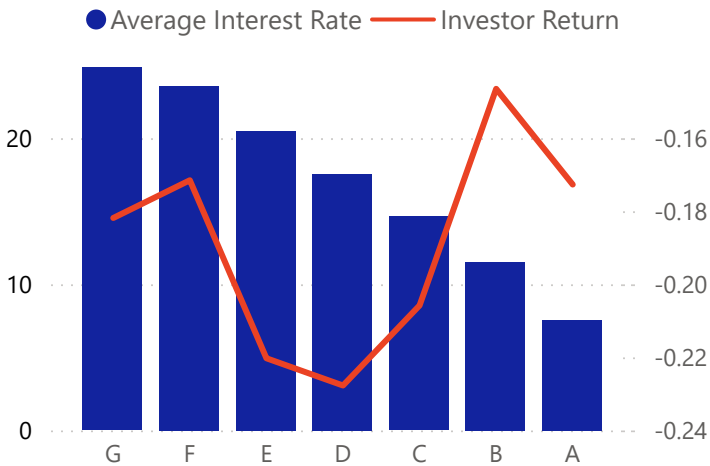
-0.19

Investor Return

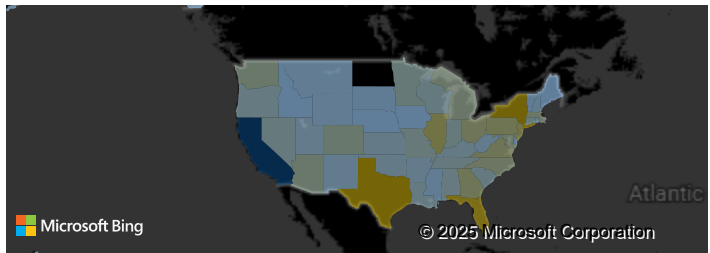
CA (\$1,006,821,175)

Top State by Volume

Avg, Interest Rate and Investor Return



Loan Volume distribution



Loan Purpose diversity

Debt Consolidation

274K

Credit Card

104K

Home Improvement

27K

Other

24K

Major ...

10K

Car

Med...

Sm...

7K

...