What are the trading restrictions for NRIs?

**The trading restrictions for NRIs are as follows:**

* NRIs can invest in equity delivery and trade in F&O. However, to trade in F&O, a custodian must be appointed and a Custodian Participant (CP) code is required.
* NRIs from USA and Canada cannot invest in mutual funds. NRIs from other countries can invest, if they have a NON-PIS account.
* Intraday trading in equity is not allowed.
* Buy Today Sell Tomorrow (BTST) trades are not allowed.
* Intraday trading in F&O is allowed if the client has a CP code.
* Trading in the currency and commodity segments is not allowed.
* If an NRE account is mapped, only equity trading would be allowed.
* If an NRO account is mapped, either equity delivery or F&O would be allowed.