Who are Clients of Special Category (CSC), and when must they provide income proof?

As per the SEBI circular [(WEB),](https://www.sebi.gov.in/legal/master-circulars/feb-2023/guidelines-on-anti-money-laundering-aml-standards-and-combating-the-financing-of-terrorism-cft-obligations-of-securities-market-intermediaries-under-the-prevention-of-money-laundering-act-2002-a-_67833.html)Clients of Special Category (CSC) are required to provide income proof while opening an account or doing Re-KYC as part of enhanced due diligence. CSC includes the following categories of clients:

* Non-resident Indian clients.
* High net worth clients.
* Trusts, charities, Non-Government Organisations (NGOs), and organisations receiving donations.
* Companies having close family shareholdings or beneficial ownership.
* Politically Exposed Persons  (PEP).
* Clients who are publicly known to have questionable reputations.

To learn how to do the Re-KYC process - [REACTIVATION PROCESS](REACTIVATION%20PROCESS.docx)

The income proof can be one of the following:

* Bank statement or passbook for the last six months.
* The latest salary slip.
* Form 16 or Income Tax Return (ITR) acknowledgement.
* Net worth certificate.
* Statement of demat holdings.