

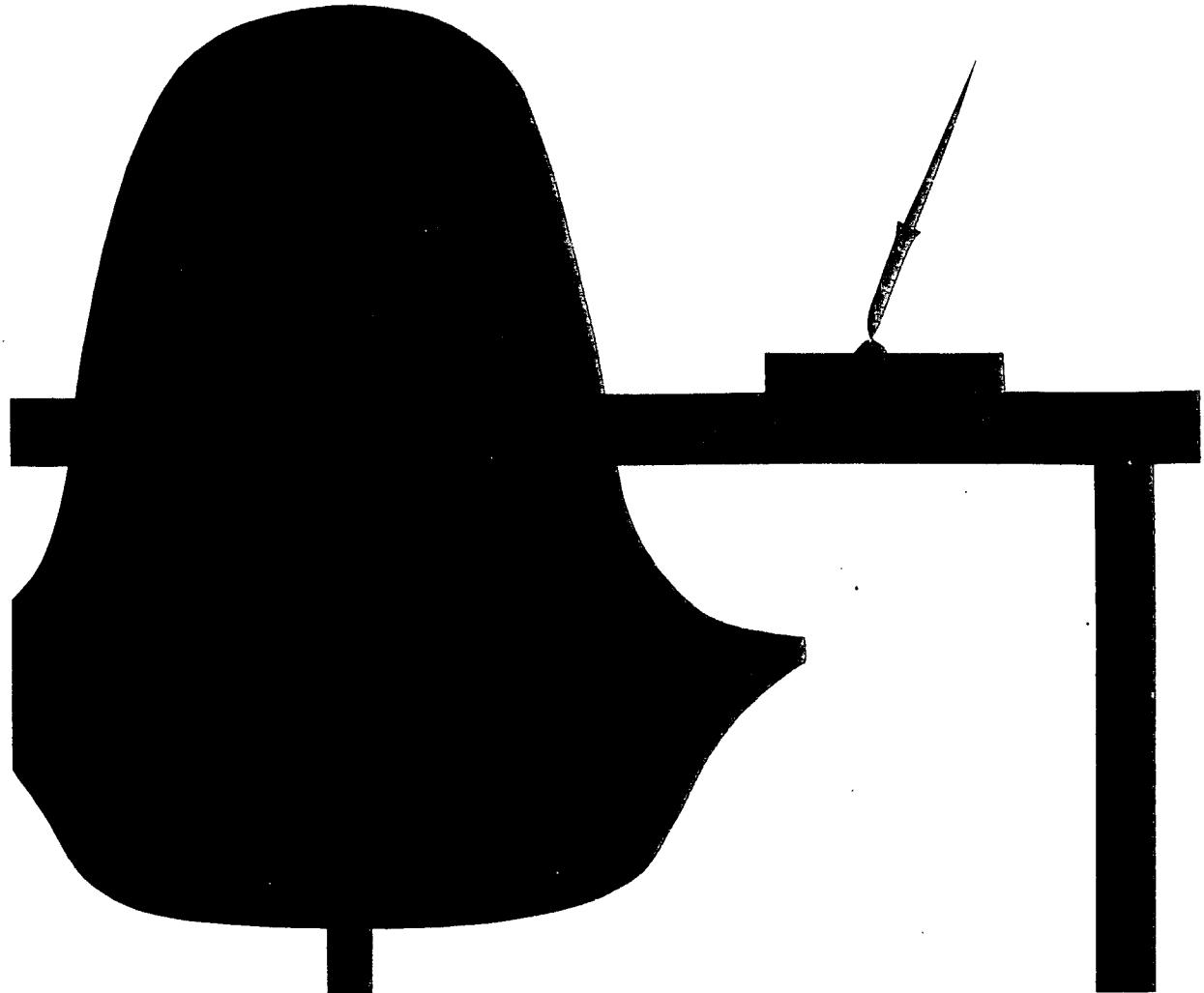
STATISTICS
OF INCOME 1967

CORPORATION INCOME TAX RETURNS

Department of the Treasury
Internal Revenue Service



Publication 16 (5-71)



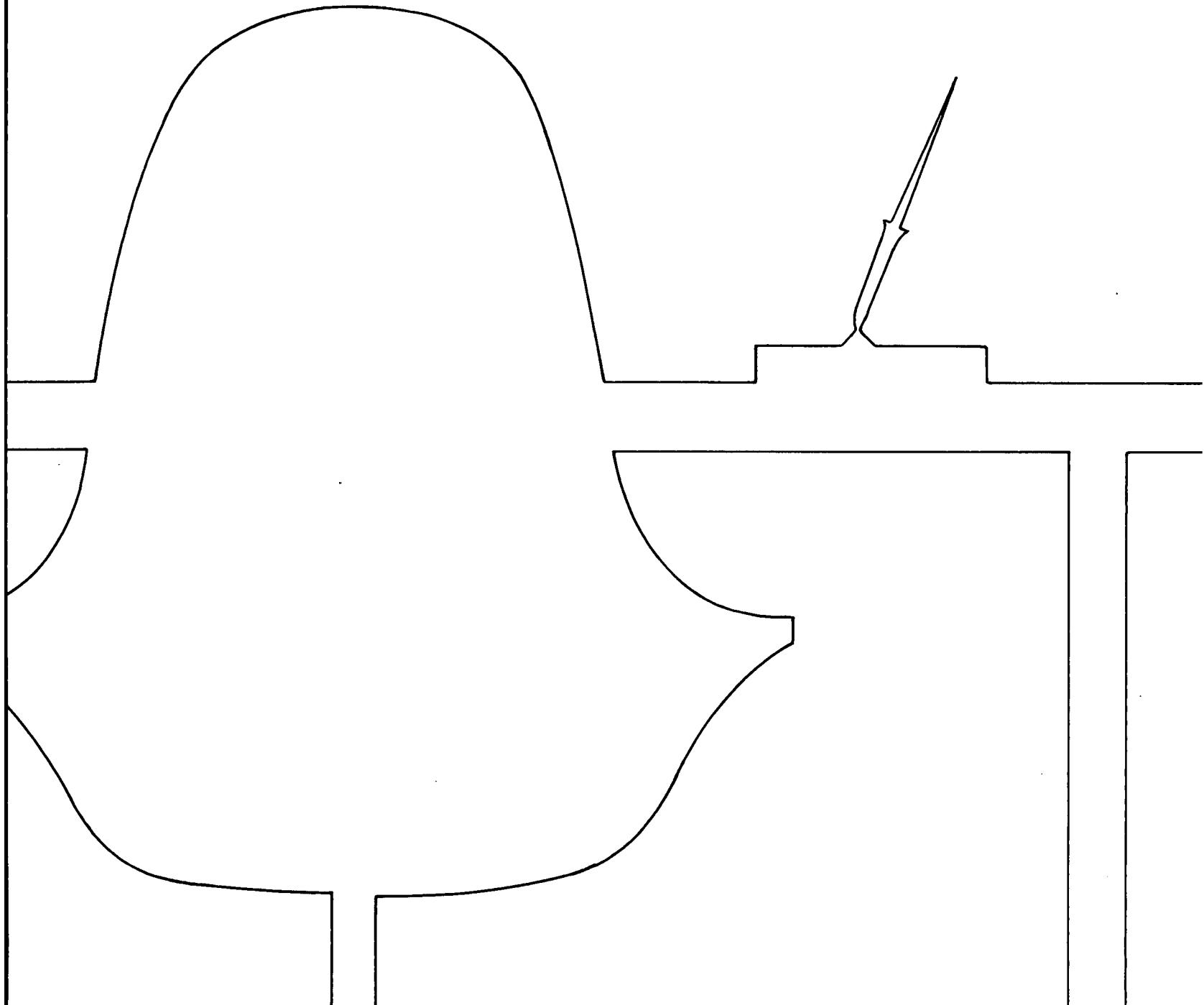


Randolph W. Thrower, Commissioner
Harold T. Swartz, Acting Deputy Commissioner
Albert W. Brisbin, Assistant Commissioner (Planning and Research)

Statistics Division
Vito Natrella, Director

Robert J. Tolliver, Assistant Director
Thomas F. McHugh, Chief, Income, Finance, and Wealth Branch
Ted E. McHold, Chief, Statistical Techniques Branch
Alfred J. McKeon, Chief, Mathematical Statistics Branch
Thomas M. Durkin, Chief, Program Management Branch

This report was prepared in the Income, Finance, and Wealth Branch by the Corporation Statistics Staff under the direction of Mrs. Barbara R. Thompson. The procedures for sampling, processing and reviewing the data were developed by other branches of the Statistics Division. The returns were sampled at the Service Centers at Andover, Massachusetts; Austin, Texas; Chamblee, Georgia; Covington, Kentucky; Kansas City, Missouri; Philadelphia, Pennsylvania and Ogden, Utah. The Data Center at Detroit, Michigan performed the statistical abstracting of the data and designed and conducted the computer processing.



Letter of Transmittal

Treasury Department,
Office of Commissioner of Internal Revenue,
Washington, D.C., February 8, 1971.

Dear Mr. Secretary:

I am transmitting the *Statistics of Income—1967, Corporation Income Tax Returns* with accounting periods ended July 1967 through June 1968. This report was prepared in partial fulfillment of the requirements of section 6108 of the Internal Revenue Code of 1954, which provides that statistics be published annually with respect to the operation of the income tax laws.

This report presents the regular benchmark statistics that provide information about corporate assets and liabilities, receipts, deductions, income tax liability, tax credits, and distributions to stockholders. The data are classified by industry and by other characteristics such as size of total assets and size of tax after credits.



Andrew L. Trower
Commissioner of Internal Revenue.

Hon. David M. Kennedy,
Secretary of the Treasury.

Contents

Guide to Tables, v

Section

1

Corporation Income Tax Returns, 1967, 1

Returns, Businesses, and Time Period Covered:

Number of Returns vs. Number of Corporations, 1

Businesses Covered, 1

Time Period Covered, 2

Summary of Corporate Activity:

Profits and Taxes Decrease, 3

Tax Credits Increase, 3

Growth in Corporate Assets, 4

Changes in Law:

Income Tax Surcharge, 5

Investment Credit, 5

Foreign Investors Tax Act, 6

2

Tables for 1967, 9

3

Explanation of Terms, 123

4

Description of the Sample and Limitations of the Data, 145

5

Historical Summary, 1958 through 1967, 165

Historical Comparability of Terms, 165

Historical Tables, 169

6

Forms and Instructions, 1967, 179

7

Index, 247

Guide to Tables

Industry Measurement

Minor industry (Table 1), 10
Major industry, balance sheets and income statements (Tables 2, 3), 18, 25
Major industry, selected balance sheet and income statement items, by size of total assets (Table 4), 32
Major industry, investment credit and related items (Table 13), 82

Returns with Net Income

Major industry, balance sheets and income statements (Table 3), 25
By size of net income (Table 6), 68
Consolidated returns by industry (Table 19), 120

Size Distributions

Total assets (Tables 4, 14, 18), 32, 85, 118
Net income or deficit (Table 6), 68
Income taxed at normal tax and surtax rates (Table 7), 72
Income tax after credits (Tables 9, 10), 76, 78
Investment credit (Table 12), 81

Accounting Periods

Tax items and credits (Table 8), 74
Estimated tax payments (Table 11), 80

Dividends

Type of dividends received, and dividends received deduction by industrial division (Table 5), 67

Tax Computation Items

Alternative tax (Table 7), 72
By size of income taxed at normal tax and surtax rates (Table 7), 72
By accounting period (Table 8), 74

By size of tax after credits (Tables 9, 10), 76, 78
Statutory special deductions (Table 10), 78

Investment Credit Items

By size of investment credit (Table 12), 81
By major industry (Table 13), 82

Payments of Tax

Estimated tax payments (Tables 8–11), 74–80
Tax paid with request for extension of filing time (Tables 8–10), 74–78
Credit for U.S. tax on nonhighway gasoline and lubricating oil (Tables 8–10), 74–78

Controlled Group Members

Selected items, by type of surtax exemption, and by type of controlled group relationship, by industry (Tables 15, 16), 90, 102
By size of net income or deficit (Table 6), 68

Consolidated Returns

By industry (Tables 17, 19), 117, 120
By size of total assets (Table 18), 118

Small Business Corporation Returns, Form 1120-S

By size of total assets and industry (Table 14), 85
Investment credit items by major industry (Table 13), 82
By region and district of filing (Table 20), 122

Region and District of Filing

Net income, income tax, investment credit (Table 20), 122

Historical Statistics

1958 through 1967 (Tables 21–25), 169–176

Corporation Income Tax Returns, 1967

Returns, Businesses, and Time Period Covered

The statistics presented in this report were derived from a stratified sample¹ of the nearly 1.7 million corporation income tax returns filed for accounting periods ended July 1967 through June 1968. All domestic corporations and foreign corporations with income from United States sources in existence at any time during the year, unless expressly exempt, were required to file a return regardless of the size of their income. Almost 1,535,000 returns were filed by active corporations, including over 200,000 returns filed by Small Business Corporations electing to be taxed through their shareholders. Active corporation returns were the basis of all financial statistics presented in this report. Inactive corporation returns, defined as those showing no income or deductions, were filed by approximately 76,000 corporations. Financial data from the returns of inactive corporations, of the few proprietorships and partnerships electing to be taxed as corporations under Code section 1361, and of foreign corporations not engaged in trade or business in the United States, were excluded from all tables. Returns filed by farmers' cooperatives exempt from tax under Code section 521, although taxable on their undistributed earnings, were also excluded. In addition, returns filed by non-profit organizations (educational, charitable and similar organizations) exempt from tax under Code section 501, except for certain business income unrelated to their tax-exempt status, were also excluded from all tables.

The Internal Revenue Code recognizes as corporations subject to tax many types of organizations such as joint-stock companies, insurance companies, and unincorporated associations including business trusts, savings and loan associations, certain partnerships, mutual savings banks, and cooperative banks. Though not all were legally organized as corporations, they possessed characteristics typical of the corporate form such as continuity of life, centralization of management apart from ownership, limited liability of owners, and transferability of the shares of capital ownership and consequently were required to file income tax returns.

Number of Returns vs. Number of Corporations

Since returns, rather than individual corporations, are the basic units used in this report, frequencies of returns may not be the same as the number of legal corporate entities. There are two primary factors accounting for this disparity.

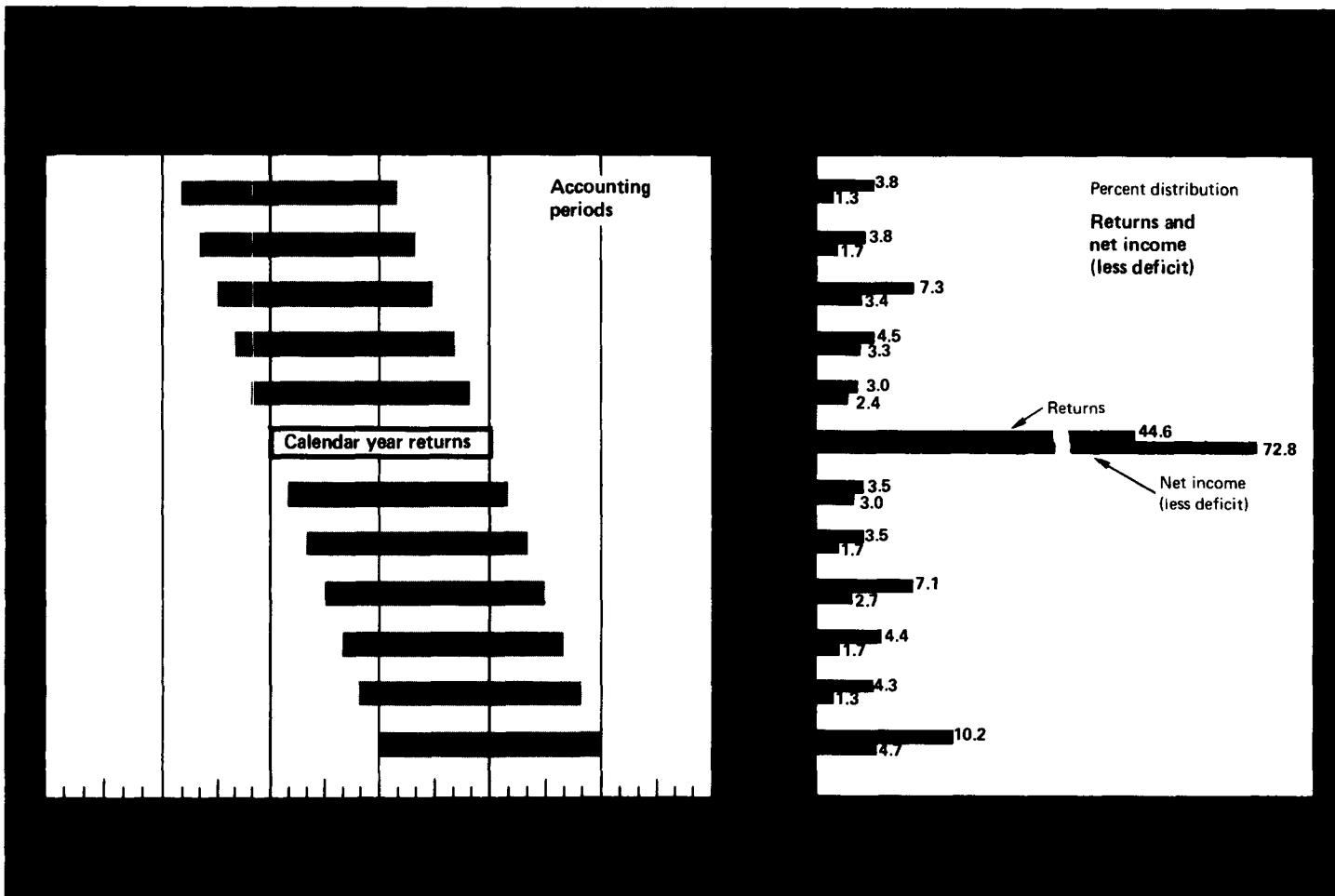
¹ A description of the sample and limitations of the data are described in section 4.

First, the Internal Revenue Code permitted a parent corporation to file a single consolidated return for an affiliated group of corporations, reporting the combined financial data for the group. An affiliated group of corporations is comprised of one or more chains of includable corporations connected through stock ownership with a common parent. Although the number of affiliated groups using the privilege to file consolidated returns has been increasing since the repeal by the Revenue Act of 1964 of the 2 percent additional tax imposed for such filing, consolidated returns accounted for less than 7 percent of the number of returns filed. For 1967, approximately 11,000 parent corporations filed consolidated returns which included data from 43,000 subsidiary corporations. For most corporations the tax reporting unit was the legal entity, without regard to ownership.

The second factor involved the possibility of the inclusion of two return forms for the same corporation. This situation may have existed because, in addition to their normal tax year return, corporations electing a change in accounting period were required to file a return for the short period between the close of the former tax year and the beginning of the new tax year. Also, reorganized corporations and corporations changing to or from taxation at the shareholder level were required to file separate part-year returns for both the period preceding and following the date of reorganization or change. It was therefore possible for either a full year and a part-year, or two part-year returns for the same corporation to appear in the sample. There was not a duplication of financial data, however, since the returns covered different periods of time.

Businesses Covered

In general, this report covers corporate business activities in the United States as reported on returns of domestic and certain foreign corporations. However, domestic corporations (corporations organized within the United States) could have reported on their returns foreign source income, such as dividends remitted from foreign subsidiaries. Also, a domestic corporation operating abroad through a branch reported all of its income from the foreign branch. For foreign corporations, organized abroad but engaged in trade or business in the United States, only the income that was considered "effectively connected" with the conduct of the trade or business in the United States was included in these statistics. See the Changes in Law section. Other foreign corporations, organized abroad and not engaged in trade or business in the United States, were taxable on investment income derived



from United States sources, but tax and related information for these corporations was not included in *Statistics of Income*.

Time Period Covered

Corporation statistics are based not only on returns with accounting periods coinciding with the calendar year, but also on returns with the eleven noncalendar year accounting periods ended July of one year through June of the following year. By defining the income year in this way, noncalendar year accounting periods are considered to be centered at the calendar year. Chart 1 shows the 12 accounting periods covered by the 1967 statistics. As shown in that chart, a span of 23 months existed between the first-included accounting period beginning in August 1966, and the last-included period ending in June 1968. Income may have been received or expenses incurred in any or all of the months, August 1966 through June 1968. End-of-year balance sheet amounts such as for total assets and inventories, on the other hand, represented not only the position of many corporations in December 1967, but of some companies as early as July 1967, and of other companies as much as 11 months later, in June 1968. (Table A shows total assets reported on returns for each accounting period ended July 1967 through June 1968.)

As required by law, corporations filed returns for the accounting period customarily used by the corporation in keeping its books. Although less than half of the returns were filed for calendar year periods, the fact that 80 percent of total assets and nearly 75 percent of net income (less deficit)

Table A.—ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS, NET INCOME, AND TOTAL ASSETS, BY ACCOUNTING PERIOD, 1967

| Accounting period ended ¹ | Number of returns (1) | Net income (less deficit) (Thousand dollars) (2) | Total assets (Thousand dollars) (3) |
|--------------------------------------|--------------------------|--|---|
| | | | |
| Total..... | 1,534,360 | 78,181,729 | 2,010,443,291 |
| December 1967..... | 684,789 | 56,891,966 | 1,617,490,223 |
| Noncalendar year, total..... | 849,571 | 21,289,763 | 392,953,068 |
| July 1967..... | 58,397 | 1,046,535 | 24,701,756 |
| August 1967..... | 59,015 | 1,298,930 | 24,047,252 |
| September 1967..... | 112,145 | 2,688,456 | 54,038,962 |
| October 1967..... | 68,637 | 2,554,308 | 48,715,469 |
| November 1967..... | 46,501 | 1,864,127 | 29,847,016 |
| January 1968..... | 53,554 | 2,379,673 | 39,200,504 |
| February 1968..... | 53,439 | 1,291,637 | 19,875,747 |
| March 1968..... | 109,034 | 2,140,669 | 39,531,553 |
| April 1968..... | 67,342 | 1,326,487 | 26,742,407 |
| May 1968..... | 65,724 | 1,222,972 | 19,687,918 |
| June 1968..... | 155,762 | 3,575,969 | 66,564,484 |

¹Includes part-year returns.

NOTE: Detail may not add to totals because of rounding.

was reported on these returns indicated that the larger corporations generally filed on a calendar year basis. See table A.

Approximately 4 percent of the 1,534,360 returns filed for active corporations were for accounting periods of less than 12 months. In addition to returns filed for part years by continuing corporations, part-time returns were required to be filed for new corporations in existence less than 12 months, for merging corporations and for liquidating corporations.

Changes in law occurring during the accounting periods covered by this report are reflected in the statistics to a varying degree. For some corporations the change may have

been fully applicable, for others only partially applicable, and for still others not applicable at all, depending on the accounting periods used and the effective date of the change in law.

More current financial information, on a different basis and for manufacturing corporations only, is estimated quarterly by the Federal Trade Commission and the Securities and Exchange Commission and published in the *Quarterly Financial Report for Manufacturing Corporations*.

Summary of Corporate Activity

Profits and Taxes Decrease

Income year 1967 was the first time in many years for which an increase in profits was not reported on corporation income tax returns. Total receipts shown in table B rose 5.2 percent to \$1.4 trillion. Deductions, however, rose \$70.1 billion, offsetting the \$68.1 billion increase in receipts, with the result that net income (less deficit) declined.

Reflecting the decline in net income, income tax liability also dropped from \$34.4 billion to \$33.3 billion. Although an income tax surcharge was imposed beginning January 1, 1968, as a result of the Revenue and Expenditure Control Act of 1968, it applied to a relatively small number of returns included in this report and therefore, had little offsetting effect on the reduction in tax. As shown in table C, the total

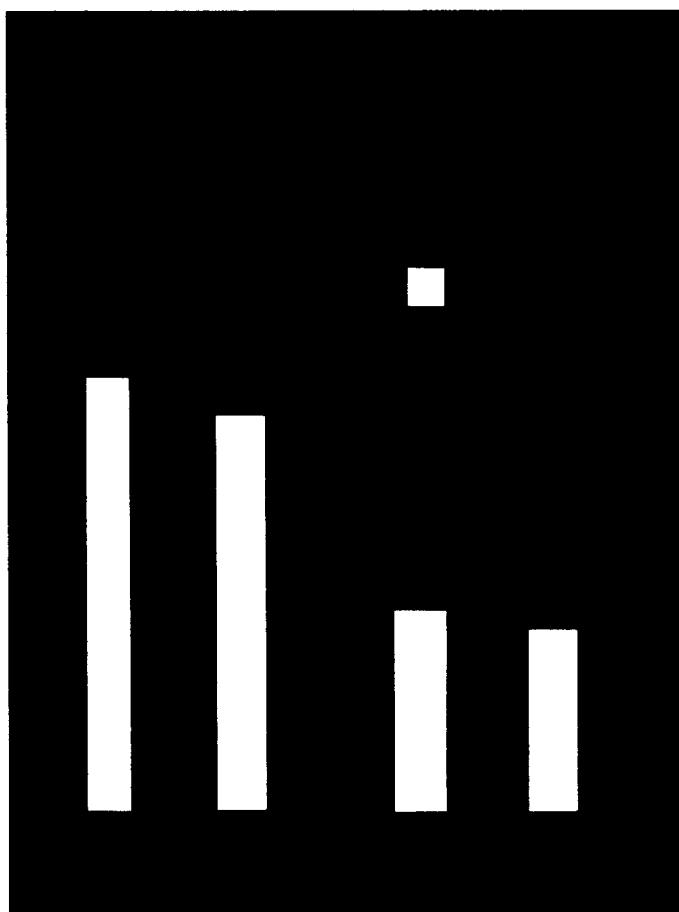
Table B.—ACTIVE CORPORATION RETURNS: RECEIPTS, DEDUCTIONS, AND NET INCOME, 1966 AND 1967

| Item | 1966 | 1967 |
|---|-------------------|---------|
| | (Billion dollars) | |
| Total receipts..... | 1,306.5 | 1,374.6 |
| Business receipts..... | 1,224.4 | 1,285.0 |
| Other receipts..... | 82.1 | 89.6 |
| Total deductions..... | 1,225.2 | 1,295.3 |
| Cost of sales and operations..... | 866.4 | 908.6 |
| Other deductions..... | 358.8 | 386.7 |
| Net income (less deficit) before tax..... | 80.5 | 78.2 |
| Net income (less deficit) less tax after investment credit..... | 48.1 | 47.0 |

Table C.—CORPORATION RETURNS: NUMBER, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, AND TAX CREDITS, 1966 AND 1967

| Item | 1966 | 1967 | Increase or decrease (-) | |
|--|------------|------------|--------------------------|---------|
| | (1) | (2) | Number or amount | Percent |
| Number of returns, total..... | 1,537,857 | 1,609,900 | 72,043 | 4.7 |
| Active corporations, total..... | 1,468,725 | 1,534,360 | 65,635 | 4.5 |
| With net income..... | 939,846 | 988,906 | 49,060 | 5.2 |
| Without net income..... | 528,879 | 545,454 | 16,575 | 3.1 |
| Inactive corporations..... | 69,132 | 75,540 | 6,408 | 9.3 |
| Number of returns with— | | | | |
| Income tax before credits..... | 714,798 | 755,933 | 41,135 | 5.8 |
| Income tax after foreign tax and investment credits..... | 658,823 | 700,194 | 41,371 | 6.3 |
| (Thousands dollars) | | | | |
| Net income (less deficit)..... | 80,527,706 | 78,181,729 | -2,345,977 | -2.9 |
| Net income..... | 87,740,224 | 86,653,746 | -1,086,478 | -1.2 |
| Deficit..... | 7,212,518 | 8,472,017 | 1,259,499 | 17.5 |
| Income subject to tax..... | 77,100,586 | 74,801,020 | -2,299,566 | -3.0 |
| Income tax, total..... | 34,449,174 | 33,301,013 | -1,148,161 | -3.3 |
| Surcharge ¹ | - | 127,685 | - | - |
| Foreign tax credit..... | 2,861,270 | 3,160,294 | 299,024 | 10.5 |
| Investment credit..... | 2,006,385 | 2,075,041 | 68,656 | 3.4 |
| Tax after investment credit..... | 32,442,789 | 31,225,972 | -1,216,817 | -3.8 |
| Tax after foreign tax and investment credits..... | 29,581,519 | 28,065,678 | -1,515,841 | -5.1 |

¹The tax surcharge was applicable to corporations with accounting periods ended after December 31, 1967.



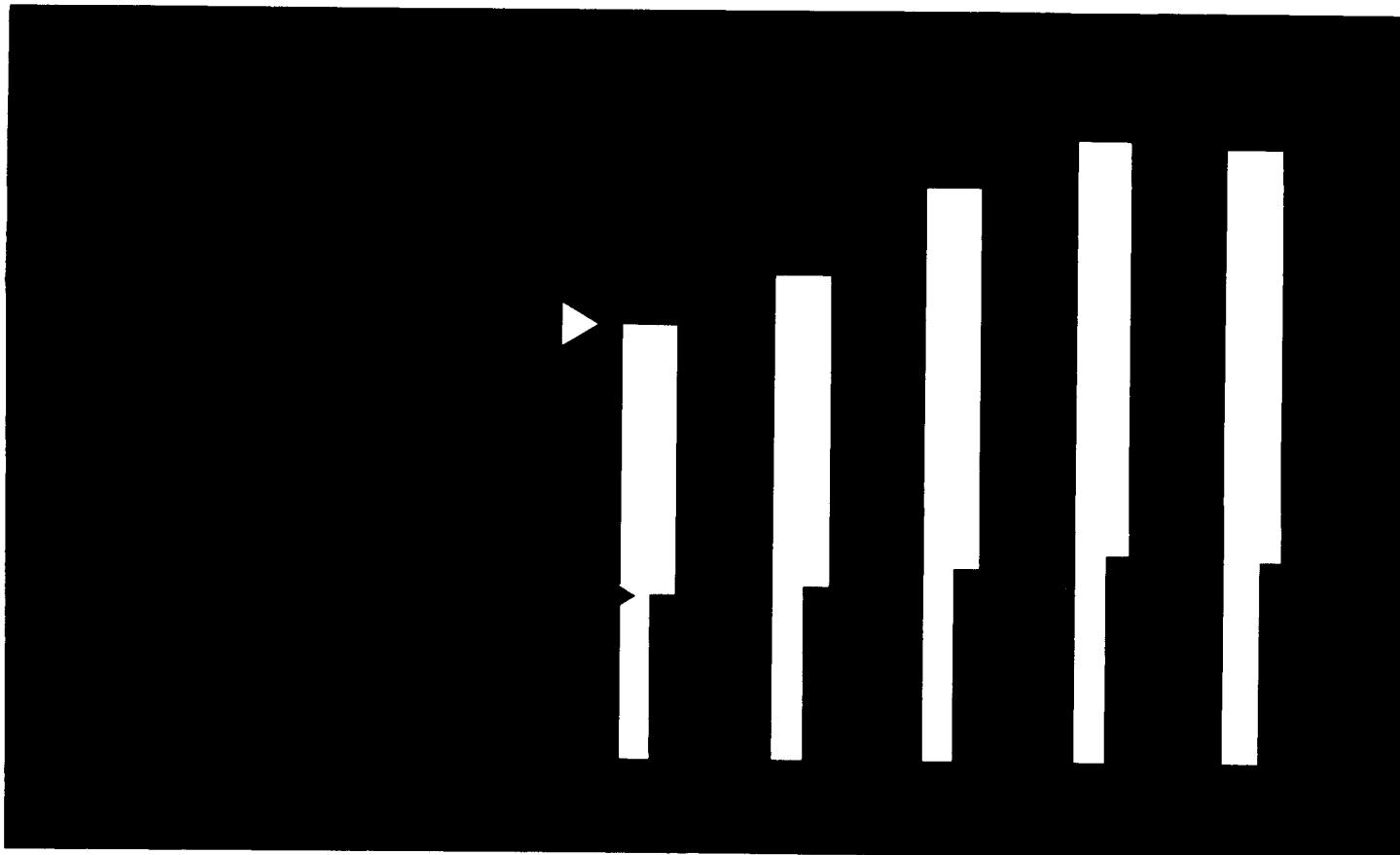
income tax surcharge amounted to \$128 million for returns with 1967 accounting periods ended January through June 1968.

The declines in profits and tax were most evident in the manufacturing division and were only partially offset by increases in the nonmanufacturing segment. Brief summary comparisons are given in chart 2 for the two years.

Tax Credits Increase

Foreign tax and investment credits combined rose from \$4.9 billion to \$5.2 billion. The \$3.2 billion foreign tax credit accounted for most of the increase in total tax credits. The 10 percent increase in foreign tax credit reflected a similar increase in foreign dividends received on which foreign taxes were paid.

Even though the total investment credit claimed for 1967 was about \$70 million greater than that claimed for 1966, the increase (3.4 percent) was the smallest in recent years. This was the net effect of several factors among which was the temporary suspension of the investment credit from October 1966 to March 1967. Of the \$45 billion of investment qualified for credit, \$3.4 billion was accounted for by suspension period property, and only \$550 million of the latter amount was deemed exempt from the suspension and therefore eligible for credit. The decline in income tax also affected the investment credit—the smaller the tax, the smaller the credit that could be applied against it. A new offsetting factor, the easing of the credit limitation based on size of tax, had no noticeable effect on the data. (See "Investment credit" in the Changes in Law and Explanation of Terms sections of this report.)



Tables 12 and 13 provide additional information about the investment credit and related data. According to statistics presented in these tables nearly 400,000 corporations claimed investment credit totaling \$2.1 billion.

The increase in the tax credits, coupled with the decrease in income tax before credits, resulted in an income tax after credits of \$28.1 billion, less than the \$29.6 billion for the previous year. (See chart 3.)

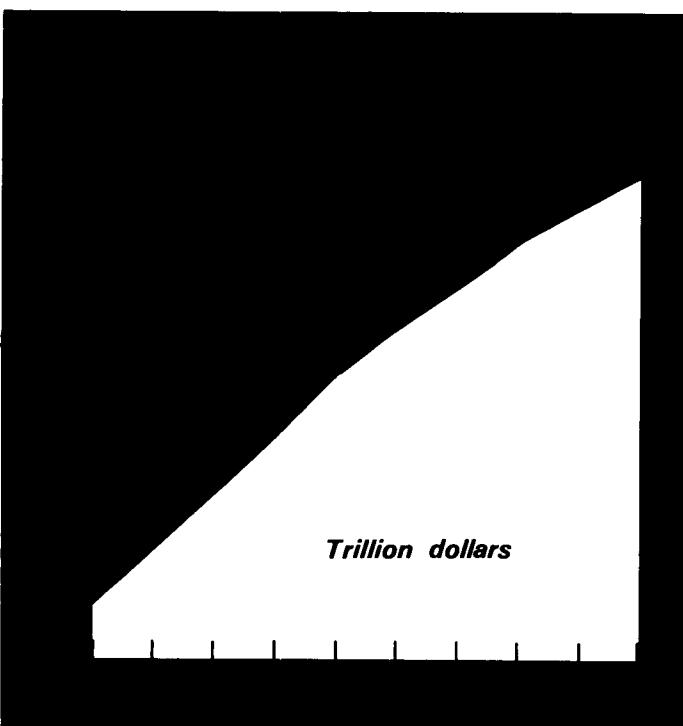


Table D.—ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS, TOTAL ASSETS, TOTAL RECEIPTS, AND NET INCOME, BY SIZE OF TOTAL ASSETS, 1966 AND 1967

| Year and size of total assets | Number of returns (1) | Total assets (Thousand dollars) (2) | Total receipts (Thousand dollars) (3) | Net income (less deficit) (Thousand dollars) (4) |
|--|--------------------------|---|---|---|
| | | | | (1) |
| 1966 | | | | |
| Total..... | 1,468,725 | 1,844,775,452 | 1,306,517,897 | 80,527,706 |
| Zero assets..... | 43,634 | - | 9,489,443 | 628,847 |
| \$1 under \$50,000..... | 575,963 | 11,343,860 | 32,996,292 | 54,644 |
| \$50,000 under \$100,000..... | 244,880 | 17,574,983 | 37,012,779 | 817,025 |
| \$100,000 under \$250,000..... | 291,520 | 46,675,492 | 90,775,035 | 2,458,482 |
| \$250,000 under \$500,000..... | 144,699 | 50,615,994 | 92,527,514 | 2,670,596 |
| \$500,000 under \$1,000,000..... | 78,652 | 54,538,313 | 95,349,502 | 2,884,622 |
| \$1,000,000 under \$5,000,000..... | 63,988 | 132,528,545 | 180,236,435 | 6,796,040 |
| \$5,000,000 under \$10,000,000..... | 11,048 | 78,025,040 | 62,638,209 | 3,159,168 |
| \$10,000,000 under \$25,000,000..... | 7,792 | 121,105,609 | 73,010,052 | 4,199,436 |
| \$25,000,000 under \$50,000,000..... | 2,954 | 102,673,722 | 59,031,124 | 3,711,053 |
| \$50,000,000 under \$100,000,000..... | 1,576 | 109,554,421 | 58,147,865 | 4,240,093 |
| \$100,000,000 under \$250,000,000..... | 1,137 | 174,869,569 | 95,635,932 | 7,526,386 |
| \$250,000,000 or more..... | 882 | 945,269,904 | 419,667,715 | 41,381,314 |
| 1967 | | | | |
| Total..... | 1,534,360 | 2,010,443,291 | 1,374,598,532 | 78,181,729 |
| Zero assets..... | 46,303 | - | 11,917,555 | 257,447 |
| \$1 under \$50,000..... | 599,974 | 11,841,941 | 35,223,406 | 189,167 |
| \$50,000 under \$100,000..... | 260,181 | 18,814,824 | 39,841,455 | 892,613 |
| \$100,000 under \$250,000..... | 302,373 | 48,226,108 | 93,142,329 | 2,567,827 |
| \$250,000 under \$500,000..... | 151,626 | 53,214,106 | 98,332,673 | 2,721,863 |
| \$500,000 under \$1,000,000..... | 81,440 | 56,359,046 | 100,742,008 | 2,749,484 |
| \$1,000,000 under \$5,000,000..... | 65,999 | 135,537,506 | 184,887,235 | 6,756,748 |
| \$5,000,000 under \$10,000,000..... | 11,329 | 80,260,911 | 60,533,397 | 2,880,545 |
| \$10,000,000 under \$25,000,000..... | 8,155 | 125,997,201 | 73,106,580 | 3,780,127 |
| \$25,000,000 under \$50,000,000..... | 3,159 | 109,598,080 | 58,438,470 | 3,462,220 |
| \$50,000,000 under \$100,000,000..... | 1,664 | 115,829,582 | 58,487,436 | 3,761,705 |
| \$100,000,000 under \$250,000,000..... | 1,199 | 184,450,266 | 98,575,466 | 6,784,078 |
| \$250,000,000 or more..... | 958 | 1,070,313,720 | 461,370,522 | 41,377,905 |

Growth in Corporate Assets

As shown in chart 4 and table 22 of the Historical Summary of this report, total assets about doubled between 1958 and 1967, from \$1 trillion to \$2 trillion. Table D also shows that for 1967, the tax returns of the largest corporations (those with total assets of \$250 million or more) reported as-

sets in excess of \$1 trillion for the first time. As in past years, these corporations continued to account for about half of the total assets reported on corporation income tax returns.

Changes in Law

Income Tax Surcharge

General Effect

The Revenue and Expenditure Control Act of 1968, approved June 28, 1968, imposed a surcharge on the income tax of all taxpayers. The surcharge that applied to corporations was imposed at a rate of 10 percent effective January 1, 1968. For corporations whose accounting periods overlapped the effective date (for the purpose of this report, accounting periods ended January through June 1968), the surcharge was reduced on a pro rata basis according to the number of days prior to January 1.

The income tax surcharge was based on tax before investment or foreign tax credits and before the addition of tax from recomputing prior year investment credit. Although the surcharge was imposed on income tax computed at the alternative tax rates, it was not used in the determination of whether alternative tax (when tax was based on net long-term capital gains), or regular tax (when tax was based on the normal and surtax rates), was applicable. In the case of controlled groups of corporations electing to take multiple \$25,000 surtax exemptions, where each member corporation had to pay an additional tax equal to 6 percent of its exemption, the additional tax was part of the tax upon which the 10 percent tax surcharge was computed.

Effect on Statutory Special Deductions and Income Subject to Tax

In addition to the general business deductions used in arriving at net income, there were four statutory special deductions used to determine income subject to tax. Three of them were computed using percentages based on the combined normal tax and surtax rates; and for returns with accounting periods ended after December 31, 1967, the surcharge rate also had to be taken into account. As a result, the following deductions were affected by the imposition of the surcharge:

- (1) The part of the dividends received deduction based on amounts received on certain preferred stock of public utilities;
- (2) The deduction for dividends paid on certain preferred stock of public utilities;
- (3) The deduction allowed Western Hemisphere Trade Corporations.

The surcharge caused that part of the dividends received deduction resulting from amounts received on certain preferred stock of public utilities to increase and the special deductions for dividends paid on certain preferred stock of public utilities and for Western Hemisphere Trade Corporations to decline.

Corporations with accounting periods overlapping January 1, 1968, were required to compute the special deductions and income subject to tax at the old and the new rates and then prorate them in the same manner as the surcharge. For purposes of *Statistics of Income*, however, the special deductions and income subject to tax determined under the tax rates for January 1 through December 31, 1967, were used.

Effect on Tax Credits and Tax Payments

In addition to the statutory special deductions described above, other tax-related computations were affected by the surcharge. Both foreign tax credit and investment credit are limited by the amount of income tax liability. Since the surcharge like the rest of the income tax could be offset by the foreign tax and investment credits, the tax increased by the surcharge permitted larger portions of the allowable credits to be used.

Return forms used for accounting periods ended after December 31, 1967, did not provide for the surcharge computation and many corporations did not show the surcharge. As a result, although special surcharge computation schedules had to be filed at a later date, they were not used for the statistics. Instead, with the exception of part-year returns, the surcharge was estimated for the statistics based on the statutory formula. No estimating was done for part-year returns. While the surcharge also affected tax-related items such as tax credits, tax due at time of filing, and tax overpayments, no attempt was made in the estimating procedures to revise or balance these figures. Consequently, the relationships in the statistics based on these returns may vary from what they ordinarily should have been.

Effect on Foreign Income

The addition of the 10 percent surcharge on the tax rates affected the amount of dividend income from elective minimum distributions made by Controlled Foreign Corporations. Because the minimum distribution was tied to the relationship between United States and foreign tax rates, the increase in the domestic tax rate caused a corresponding increase in the required minimum distribution. See "Dividends received from foreign corporations" in the Explanation of Terms.

Investment Credit

Corporations with accounting periods ending prior to March 10, 1967, were generally allowed to claim an investment credit equal to income tax liability up to \$25,000 plus 25 percent of the remaining liability. However, Public Law 89-800 suspended the investment credit from October 10, 1966, through December 31, 1967, (the suspension period was later terminated as of March 9, 1967, by Public Law 90-26), and increased the allowable percentage from 25 to 50 percent for accounting periods ending after the end of the suspension period.

For corporations with accounting periods beginning during the suspension period, the new 50 percent limitation was reduced on a pro rata basis using the ratio of number of days in the accounting period after March 9, 1967, to total number of days in the accounting period. The 50 percent limitation was only fully effective for accounting periods ended after February 1968.

The increased percentage permitted a larger investment credit to be claimed after March 9, 1967. However, prior to the computation of investment credit, the "suspended investment credit" based on investments made during the suspension period had to be considered before applying the percentage limitation based on size of tax. (The effect of the suspended credit was to reduce the income tax that could be offset by investment credit. See "Suspension period property" in the Explanation of Terms.)

A greater flexibility in the use of unused investment credit resulting from a net operating loss carryback was also allowed. Such carrybacks reduced the income subject to tax, tax, and investment credit claimed for earlier years. Under prior law, an unused investment credit arising from a net operating loss could only be carried over; no carryback was permitted. Public Law 90-225 provided that for returns with accounting periods ended after July 31, 1967, an unused investment credit caused by a net operating loss carryback would be treated the same as any other carryback adjustment, that is, it could be applied to each of the 3 taxable years preceding the unused credit year.

Net operating loss carryback is not reflected in the statistics (see "Statutory special deductions" in the Explanation of Terms), therefore, unused investment credit caused by these carrybacks is not reflected in the statistics contained in this report. However, to the extent that unused investment credit was used as a result of carryback adjustments, the unused investment credit and credit carryover shown in this report are less than they would otherwise have been.

Foreign Investors Tax Act of 1966

The Foreign Investors Tax Act of 1966 brought about some major changes in the tax treatment of corporations, both domestic and foreign, that were subject to the U.S. income tax. Most of the provisions were effective with accounting periods beginning after December 31, 1966. In general, this meant accounting periods ended December 1967 through June 1968 for purposes of this report.

Since not all of the provisions of the Act had a direct bearing on the statistics, the description below deals mainly with those provisions affecting the income and tax reporting requirements of foreign corporations, especially those with business operations in the United States, and with the impact these operations had on the taxation of domestic corporations.

Impact on Foreign Corporations

Income effectively connected with the conduct of a trade or business in the United States

1. General rule.—The concept of income "effectively connected" with a U.S. trade or business was introduced by the Foreign Investors Tax Act in order to determine whether the U.S. investment income of a foreign corporation should be taxed at a flat 30 percent rate (or at a lower rate arrived at through international tax treaty), or taxed at the same, generally higher, rates as the investment income of a domestic corporation. Under the new concept any foreign corporation income that was "effectively connected" with the corporation's business operations in the United States was subject to tax at the domestic tax rates. This included income from non-portfolio type investments that were either used or held for use in the conduct of trade or business. The lower flat percentage rate was to apply to all other income from investments, chiefly portfolio type investments, not used or held for use in the conduct of the U.S. business operations.

The "effectively connected income" concept was intended to provide an incentive for foreign corporations to invest in the United States by making their tax treatment more equitable. Under prior law, foreign corporations with U.S. income from a business, and from either investments related to a

business or passive investments not related to a business, had all of their net income taxed at the same rates applicable to domestic corporations. For many, this amounted to being taxed at the 48 percent combined normal tax and surtax rates. Yet foreign corporations with no U.S. business income from direct operations or from related investments, but with U.S. income derived solely from passive investments, were taxable on gross income at the generally lower 30 percent rate (or foreign tax treaty rate). The elimination of this differential in tax treatment by use of the "effectively connected income" concept was therefore designed to encourage passive investments by foreign corporations heretofore engaged mainly in active U.S. business operations by allowing the income from such investments to be taxed at the lower rate. Conversely, it was supposed to provide an incentive to foreign corporations heretofore confining their U.S. activities to passive investments to consider widening their operations in the United States to include active business or business-related activities. This was to be accomplished by continuing to allow their passive investment income to be taxed at a lower rate regardless of whether or not they also had business or business-related income.

Income "effectively connected" with the conduct of a trade or business in the United States in general covered all types of income attributable to or generated by a U.S. place of business even if it was from foreign sources. All deductions attributable to "effectively connected income" were also allowed, except for certain charitable contributions which were totally deductible regardless of the "effectively connected" rule.

In addition, under certain conditions, limited categories of other income from foreign sources were also included to prevent foreign corporations from using the United States as a "tax haven." Includable foreign income comprised rents and royalties from licensing businesses; certain income from banking, financing and similar businesses; and, certain sales income attributable to U.S. sales offices if the property sold was for use abroad and an office abroad was instrumental in making the sale. However, dividend, interest, or royalty income from a foreign subsidiary 50 percent or more owned by the foreign corporation receiving the income was specifically excluded from "effectively connected income." Also excluded was so-called "Subpart F income" (defined in the Explanation of Terms under Includable income of Controlled Foreign Corporations) since this income was deemed distributed to U.S. parent corporations and was thus already subject to the regular income tax.

2. Special rules for foreign life insurance companies.—Under the 1954 Code, foreign insurance companies carrying on life insurance businesses in the United States were allowed to exclude from the income taxable under the life insurance company provisions of the law any U.S. source income which was not from the insurance business. To prevent erosion of the tax base of the U.S. business subject to the life insurance company taxing provisions, an adjustment based on a ratio was applied which in effect reduced certain deductions unique to life insurance companies, bringing them more in line with those of the U.S. life insurance industry as a whole.

The purpose of this adjustment had been to determine by formula the proportion of the U.S. investment income of the foreign insurance company that should be attributed to the

U.S. insurance business and therefore taxed under the insurance provisions. However, because of the new concepts set forth in the Foreign Investors Tax Act it could have become possible for such income to be taxed twice—as income not “effectively connected” with the life insurance business and also, because of the adjustment mentioned above, as income attributed to the life insurance business just as if it were “effectively connected” with the business. To prevent this, the Act provided that the tax computed at the 30 percent tax (or tax treaty) rate on the income not “effectively connected” be reduced by the tax computed on the same income when it was attributed to the life insurance business through the adjustment factor.

3. Effect on Statistics of Income.—The introduction of the “effectively connected income” concept had relatively little effect on *Statistics of Income*. Prior to 1967, foreign corporations represented in *Statistics of Income* tables were limited to “resident foreign corporations,” that is, companies incorporated abroad but doing business in the United States. All of the income reported by these companies was included in the statistics regardless of its source. “Nonresident foreign corporations,” incorporated abroad and with U.S. income mostly from passive investments, were excluded. This was done so that *Statistics of Income* data could be made more representative of the operations of corporations doing business in the United States.

Beginning with 1967, the foreign corporations represented in *Statistics of Income* were defined as companies that were engaged in trade or business in the United States at any time during the taxable year with income “effectively connected” with the business. For 1967, a few of these corporations may also have had income “not effectively connected” with the business. This income was excluded from the statistics, although under prior law the equivalent of such income was included.

Foreign corporations not engaged in trade or business in the United States at any time during the year, none of whose income was thus “effectively connected” with a U.S. business, were excluded in the same manner as nonresident foreign corporations were formerly excluded. Foreign corporations with only passive investment income from U.S. sources could nevertheless also have certain income, such as from real estate sales, treated as if it were “effectively connected” with a U.S. business under special conditions. This enabled them to deduct expenses related to the income when otherwise they would have been taxed (at a lower rate) on the gross amount. Income deemed “effectively connected” in this manner was not used for the statistics.

Taxation of Interest Received from U.S. Financial Institutions

The 1966 Act also changed the taxability, using transitional rules, of interest paid to foreign corporations by U.S. banking and savings institutions on deposits and withdrawable shares, and by U.S. insurance companies on accumulated dividends, policy proceeds left on deposit, and premium prepayments or overcharges.

Previously, the interest paid by banking and savings institutions was taxable only if the foreign corporation receiving it was engaged in trade or business in the United States. Interest received by corporations not engaged in a U.S. trade or business was given special treatment—as foreign source

income, exempt from the income tax. Interest paid by foreign branches of U.S. banking and savings institutions was similarly treated. However, interest and the institutions paying it were somewhat narrowly defined and amounts paid by insurance companies were fully taxed regardless of whether the foreign corporation receiving it was engaged in a trade or business in the United States.

Under the new transitional rules, the basic approach of prior law was retained except that taxability was based on whether or not the foreign corporation’s interest income was “effectively connected” with a U.S. trade or business. In addition, this approach was extended to cover interest received from insurance companies and the definitions of interest and of banking and savings institutions were made more inclusive. The transitional rules were to apply only to interest received prior to January 1, 1973. Beginning with that date, all interest paid to foreign corporations by banking and savings institutions and their foreign branches, as well as by insurance companies, was to be fully taxable at the regular corporate rates even if it was not “effectively connected” with a trade or business in the United States.

Exemption from Taxation of Interest from Foreign Branch Banks of Domestic Corporations

The 1966 Act reversed the tax treatment on interest received by foreign corporations on bank deposits in foreign branches of U.S. banks. Previously such interest was treated as from sources within the United States and as such was taxable to corporations engaged in a U.S. trade or business. The new law regarded such interest as foreign source income non-taxable to a foreign corporation doing business in the United States.

Allowance of Foreign Tax Credit

A foreign tax credit was allowed foreign corporations for the first time under the 1966 Act. However, it was allowed only with respect to the foreign taxes paid or deemed paid on income “effectively connected” with a U.S. business. The size of the credit was subject to the same two limitations (“per country” or “overall”) that applied to domestic corporations. But in determining the proportion of taxes to be credited under either limitation, the factors based on taxable income took into account only the taxable income that was “effectively connected” with the U.S. trade or business. Foreign taxes in excess of these limitations could be carried back and carried over for use in a prescribed number of other years, the same as for domestic corporations. However, in the case of foreign corporations, no amount could be carried to or from a taxable year beginning before January 1, 1967. More information about the foreign tax credit and the limitations on it may be found in the Explanation of Terms under “Foreign tax credit.”

Impact on Domestic Corporations

Sources of dividends and interest received from foreign corporations

Prior to the 1966 Act, dividends received from foreign corporations were considered to be from U.S. sources and therefore subject to the income tax if 50 percent or more of the paying corporation’s gross income was derived from U.S. sources during the preceding 3 taxable years. A similar rule

provided that all of the interest received from a foreign corporation engaged in trade or business in the United States was considered U.S. source income and subject to the income tax if 20 percent or more of the paying corporation's gross income was from U.S. sources during this same time period.

The portion of the dividend treated as being from U.S. sources where the 50 percent rule was met was based on a special allocation rule. Under this rule, the part of the dividend treated as being from U.S. sources was an amount bearing the same ratio to the dividend as the gross income from U.S. sources for the 3 year period bore to the gross income from all sources for the same period. The "foreign dividend gross-up" (for taxes deemed paid on the profits from which the dividends were paid) was similarly allocated.

In the case of interest paid though, there was no such allocation rule. All of the interest paid by a foreign corporation was treated as being from United States sources.

The Foreign Investors Tax Act changed the source rules by substituting gross income "effectively connected" with a U.S. trade or business for gross income from U.S. sources, when determining whether or not any dividends (including the "gross-up") or interest were considered as originating in the United States. For this purpose, the 50 percent rule that applied to dividends was extended to apply to interest, replacing the former 20 percent rule. An allocation rule was also introduced for interest. Under the new allocation rule the portion of dividends and interest treated as originating in the United States was based on the ratio to the dividend or interest which the "effectively connected income" of the foreign corporation during the prior 3 years bore to its total gross income from all sources during the 3-year period.

The Act also provided transitional rules when the 3-year period overlapped the December 31, 1966, effective date of the new provisions so that all income from U.S. sources for years prior to this date was considered "effectively connected" with a U.S. business. Special rules were also provided for determining the source of interest and dividends paid by newly incorporated businesses.

The result of these new rules was to decrease somewhat the dividends and interest likely to be subject to the income tax.

Dividends received deduction

A deduction for dividends received from foreign corporations had been allowed domestic corporations for amounts

considered as having originated in the United States. For this purpose, the paying corporation must have been engaged in trade or business in the United States for an uninterrupted period of at least 3 years and at least 50 percent of its gross income must have come from U.S. sources during that time. The Foreign Tax Investors Act amended this dividend deduction provision by stating that at least 50 percent of gross income had to come from sources "effectively connected" with a trade or business in the United States.

A conforming change was also made with respect to the 85 percent deduction claimed by the domestic corporation. Previous law limited the deduction to 85 percent of that proportion of the dividend which the foreign corporation's gross income from U.S. sources bore to its total gross income. The 1966 law substituted gross income "effectively connected" with a U.S. trade or business for gross income from U.S. sources. It also allowed the deduction to foreign corporations with income "effectively connected" with a U.S. trade or business if the dividend was "effectively connected income" and the deduction was "effectively connected" with the U.S. business.

The same transitional rule applicable in determining the source of dividend income (described above) provided that in applying the 3-year test the "effectively connected" criterion only applied to years beginning after December 1966. All gross income of foreign corporations that was from U.S. sources in any of the earlier years was deemed to be "effectively connected" with the U.S. business.

The 1966 law also allowed domestic corporations a new 100 percent deduction for dividends received from wholly-owned foreign subsidiaries all of whose gross income was "effectively connected" with a U.S. business. In return, the foreign subsidiaries were taxed on all of their income in the same manner as domestic subsidiaries.

The effect of these new dividend deduction rules on the statistics was limited. Table 5 of this report shows that for 1967 eight corporations deducted a total of \$550,000 for foreign dividends received from wholly-owned foreign subsidiaries under the 100 percent dividends received deduction provision. The dividends received from foreign corporations eligible for the 85 percent deduction amounted to \$1.3 million and were reported by 469 corporations. For more information about the total deduction for dividends received, see "Statutory special deductions" in the Explanation of Terms.

Tables for 1967**General Income and Financial Statistics****1**

Number of returns, receipts, cost of sales and operations, net income, tax and credit items, distributions to stockholders, total assets, net worth, depreciable assets, and depreciation deduction, by minor industry, 10

2

Balance sheets and income statements, by major industry, 18

3

Returns with net income: Balance sheets and income statements, by major industry, 25

4

Selected balance sheet, income statement, and tax items, cost of property used for investment credit, and distributions to stockholders, by size of total assets, by major industry, 32

5

Number of returns, dividends received by type of dividend, and deduction for dividends received, by industrial division, 67

6

Number of returns, total receipts, net income or deficit, income tax, investment credit, distributions to stockholders, total assets, and number of returns of members of controlled groups, by size of net income or deficit, by industrial division, 68

Computation of Income Tax and Related Statistics**7**

Returns other than Form 1120-S: Number of returns and of subsidiaries, net long-term capital gain, net income, income subject to tax, income tax, investment and foreign tax credits, and estimated tax payments, by size of income taxed at normal tax and surtax rates, 72

8

Returns other than Form 1120-S: Number of returns, selected income and special deduction items, income tax, credits, payments, and unused investment credit, by tax status before credits, by accounting period, 74

9

Returns other than Form 1120-S: Number of returns, net income, income subject to tax, income tax, credits, payments, tax due or overpayment, and unused investment credit, by size of income tax less foreign tax and investment credits, 76

10

Taxpayments: Number of returns, income, special deductions, income tax, credits, payments, tax due or overpayment, and requests for credit or refund of overpayments, by tax-payment status, by size of income tax less foreign tax and investment credits, 78

11

Returns with estimated tax payments: Number of returns, net income, income subject to tax, income tax, credits, payments, and tax due or overpayment, by accounting period, 80

Investment Credit and Related Statistics**12**

Returns other than Form 1120-S: Number of returns, income, tax, credits, total assets, depreciable assets, depreciation deduction, investment credit items, and unused investment credit, by size of investment credit, 81

13

Investment credit items: Number of returns, cost of property, investment qualified for credit, suspension period items, tentative credit, carryover, income tax, investment credit, unused credit, depreciable assets, and depreciation deduction, by major industry, 82

Small Business Corporation Returns, Form 1120-S**14**

Selected balance sheet and income statement items, income subject to tax, tax, and distributions to stockholders, by size of total assets, by industrial division, 85

Controlled Groups and Consolidated Returns**15**

Members of controlled groups other than Form 1120-S: Number of returns, total assets, receipts, net income, income tax, and distributions to stockholders, by type of surtax exemption, and by type of controlled group relationship, by major industry, 90

16

Members of controlled groups (other than Form 1120-S) in trade, finance, and service industries: Number of returns, total assets, receipts, net income, income tax, and distributions to stockholders, by type of surtax exemption, and by type of controlled group relationship, by minor industry, 102

17

Consolidated returns: Balance sheets and income statements, by industrial division, 117

18

Consolidated returns: Balance sheets and income statements, by size of total assets, 118

19

Consolidated returns with net income: Balance sheets and income statements, by industrial division, 120

Internal Revenue Districts and Regions**20**

Number of returns, net income, tax, and investment credit, by Internal Revenue district in which return was filed, 122

Corporation Returns/1967

ACTIVE CORPORATION RETURNS

Table 1—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TAX AND CREDIT ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, NET WORTH, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MINOR INDUSTRY

| Minor industry | Number of returns | | Total receipts | | Business receipts (thousand dollars) | Cost of sales and operations (thousand dollars) | Net income (less deficit) (thousand dollars) | Net income (thousand dollars) | Income subject to tax (thousand dollars) |
|---|-------------------|-----------------|-----------------------------------|---|---|--|---|----------------------------------|---|
| | Total | With net income | All returns (thousand dollars) | Returns with net income (thousand dollars) | | | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| 1 All industries..... | 1,534,360 | 988,906 | 1,374,598,532 | 1,221,446,354 | 1,284,999,547 | 908,598,347 | 78,181,729 | 86,653,746 | 74,801,020 |
| 2 Agriculture, forestry, and fisheries..... | 32,448 | 17,567 | 9,296,370 | 6,373,905 | 8,855,311 | 6,524,095 | 182,972 | 427,623 | 275,901 |
| 3 Farms..... | 21,760 | 11,541 | 6,206,380 | 4,322,715 | 5,844,203 | 4,149,818 | 147,478 | 336,899 | 205,440 |
| 4 Agricultural services and hunting and trapping..... | 8,116 | 4,637 | 2,772,261 | 1,795,195 | 2,706,806 | 2,166,760 | 26,782 | 70,732 | 54,763 |
| 5 Forestry and forestry services..... | 583 | 393 | 111,945 | 102,078 | 101,786 | 67,420 | 9,165 | 10,510 | 8,916 |
| 6 Fisheries..... | 1,989 | 996 | 205,784 | 153,917 | 202,516 | 140,097 | -453 | 9,482 | 6,782 |
| 7 Mining..... | 14,441 | 7,172 | 13,679,722 | 11,573,270 | 12,754,444 | 7,409,515 | 1,464,256 | 1,966,189 | 1,665,187 |
| 8 Metal mining..... | 1,393 | 229 | 2,296,405 | 1,928,499 | 2,034,297 | 1,264,043 | 206,310 | 390,796 | 285,855 |
| 9 Iron ores..... | 140 | 29 | 657,433 | 611,112 | 610,317 | 432,224 | 77,011 | 67,316 | 44,572 |
| 10 Copper, lead and zinc, gold and silver ores..... | 804 | 62 | 1,397,846 | 1,197,992 | 1,193,555 | 669,926 | 292,202 | 314,714 | 237,349 |
| 11 Miscellaneous metal mining..... | 449 | 138 | 241,126 | 119,395 | 230,425 | 161,893 | -8,881 | 8,766 | (*) |
| 12 Coal mining..... | 2,304 | 1,092 | 2,962,699 | 2,452,551 | 2,872,587 | 2,167,123 | 65,687 | 109,939 | 89,439 |
| 13 Crude petroleum and natural gas..... | 7,285 | 3,745 | 5,597,873 | 4,826,707 | 5,160,752 | 2,392,465 | 969,835 | 1,195,905 | 1,090,589 |
| 14 Crude petroleum, natural gas, and natural gas liquids..... | 3,326 | 1,585 | 3,869,974 | 3,429,365 | 3,520,982 | 1,341,272 | 899,665 | 1,083,972 | 999,770 |
| 15 Oil and gas field services..... | 3,959 | 2,160 | 1,727,899 | 1,397,342 | 1,639,770 | 1,051,193 | 70,170 | 111,933 | 90,819 |
| 16 Nonmetallic minerals (except fuels) mining..... | 3,459 | 2,106 | 2,822,745 | 2,365,513 | 2,686,808 | 1,585,884 | 222,424 | 269,549 | 199,304 |
| 17 Crushed, broken, and dimension stone; sand and gravel..... | 2,662 | 1,699 | 1,881,071 | 1,516,404 | 1,815,219 | 1,119,994 | 97,868 | 123,014 | 100,905 |
| 18 Miscellaneous nonmetallic minerals, except fuels..... | 797 | 407 | 941,674 | 849,109 | 871,589 | 465,890 | 124,556 | 146,535 | 98,399 |
| 19 Contract construction..... | 123,180 | 75,846 | 68,021,913 | 55,757,911 | 66,828,236 | 55,629,499 | 1,543,158 | 2,214,084 | 1,778,178 |
| 20 Building construction..... | 44,341 | 24,666 | 27,295,481 | 22,111,248 | 26,728,076 | 23,749,706 | 412,147 | 694,569 | 533,610 |
| 21 Heavy construction, except building construction..... | 12,435 | 7,787 | 13,985,764 | 13,222,253 | 15,600,190 | 12,824,890 | 483,283 | 644,135 | 564,810 |
| 22 General contractors not allocable..... | 1,488 | 786 | 660,455 | 522,503 | 653,125 | 559,691 | 11,162 | 17,274 | 12,662 |
| 23 Plumbing, heating, and air conditioning..... | 15,117 | 10,422 | 6,911,325 | 5,947,527 | 6,853,010 | 5,477,488 | 187,488 | 224,250 | 162,626 |
| 24 Electrical work..... | 9,101 | 6,859 | 4,168,139 | 3,720,056 | 4,122,556 | 3,225,653 | 155,902 | 181,212 | 141,677 |
| 25 Special trade contractors not elsewhere classified..... | 40,189 | 24,723 | 12,866,743 | 10,133,148 | 12,732,441 | 9,697,475 | 287,205 | 444,804 | 356,467 |
| 26 Special trade contractors not allocable..... | 240 | (*) | 78,073 | (*) | 74,169 | 51,503 | 3,974 | (*) | (*) |
| 27 Contractors not allocable..... | 269 | (*) | 55,933 | (*) | 54,669 | 42,760 | 1,997 | (*) | (*) |
| 28 Manufacturing..... | 197,023 | 136,749 | 590,822,331 | 549,067,125 | 576,569,503 | 403,894,962 | 40,329,076 | 42,622,875 | 39,993,564 |
| 29 Food and kindred products..... | 17,592 | 11,588 | 81,642,382 | 72,789,463 | 80,632,868 | 61,415,242 | 3,281,317 | 3,490,012 | 3,323,538 |
| 30 Meat products..... | 2,319 | 1,368 | 21,942,870 | 18,779,595 | 21,858,401 | 19,593,158 | 257,430 | 301,643 | 277,598 |
| 31 Dairy products..... | 3,356 | 2,044 | 12,007,827 | 10,569,535 | 11,868,121 | 9,455,122 | 421,038 | 452,404 | 424,828 |
| 32 Canned and frozen foods..... | 1,805 | 1,125 | 7,037,098 | 6,576,662 | 6,944,286 | 5,123,454 | 356,049 | 376,788 | 362,051 |
| 33 Grain mill products..... | 1,366 | 1,091 | 8,546,062 | 7,648,968 | 8,405,851 | 6,774,226 | 375,781 | 396,389 | 382,946 |
| 34 Bakery products..... | 2,340 | 1,653 | 5,857,400 | 5,425,161 | 5,792,262 | 3,547,922 | 264,694 | 279,741 | 257,848 |
| 35 Sugar..... | 111 | 63 | 2,134,020 | 2,106,027 | 2,076,902 | 1,546,613 | 126,775 | 128,046 | 116,220 |
| 36 Confectionery and related products..... | 486 | 289 | 1,777,978 | 1,671,290 | 1,746,449 | 1,182,787 | 156,589 | 164,746 | 161,456 |
| 37 Malt liquors and malt..... | 165 | 87 | 4,239,790 | 3,788,980 | 4,196,642 | 2,075,868 | 246,521 | 257,568 | 254,950 |
| 38 Wines, brandy, and brandy spirits..... | 151 | 126 | 386,259 | 365,834 | 380,760 | 215,718 | 28,412 | 29,914 | 28,128 |
| 39 Distilled, rectified, and blended liquors, except brandy..... | 58 | 57 | 3,704,031 | 3,445,106 | 3,654,538 | 2,734,025 | 189,145 | 189,961 | 180,467 |
| 40 Bottled soft drinks and flavorings..... | 2,731 | 2,007 | 4,510,865 | 4,123,031 | 4,375,343 | 2,435,241 | 366,493 | 388,983 | 371,015 |
| 41 Vegetable and animal oils..... | 212 | 175 | 2,592,889 | 2,369,307 | 2,544,427 | 2,245,617 | 65,347 | 75,619 | 69,461 |
| 42 Food and kindred products not elsewhere classified..... | 2,407 | 1,420 | 4,843,057 | 4,308,337 | 4,763,144 | 3,099,242 | 256,338 | 272,733 | 261,162 |
| 43 Food and kindred products not allocable..... | 85 | (*) | 2,062,236 | (*) | 2,025,742 | 1,386,249 | 170,645 | (*) | (*) |
| 44 Tobacco manufactures..... | 107 | 100 | 6,061,871 | 5,914,838 | 6,009,946 | 3,466,183 | 701,245 | 706,057 | 697,213 |
| 45 Textile mill products..... | 6,571 | 4,878 | 19,646,656 | 17,511,564 | 19,378,504 | 15,354,272 | 853,231 | 962,394 | 914,847 |
| 46 Broad woven fabric mills, cotton..... | 236 | 213 | 4,234,286 | 3,851,650 | 4,188,542 | 3,286,884 | 219,152 | 235,107 | 230,405 |
| 47 Broad woven fabric mills, man-made fiber and silk..... | 266 | 213 | 1,907,910 | 1,869,156 | 1,887,659 | 1,530,167 | 106,364 | 107,331 | 101,822 |
| 48 Dyeing and finishing textiles, except wool fabrics and knit goods..... | 862 | 642 | 1,116,695 | 966,609 | 1,103,452 | 847,603 | 39,028 | 51,667 | 45,465 |
| 49 Broad woven fabric mills and finishing, wool..... | 321 | 200 | 1,508,598 | 1,315,001 | 1,458,714 | 1,161,647 | 66,259 | 73,740 | 69,857 |
| 50 Knitting mills..... | 1,798 | 1,272 | 3,392,690 | 2,920,946 | 3,357,994 | 2,646,679 | 113,446 | 139,585 | 127,920 |
| 51 Carpets and rugs: woven, tufted, and braided..... | 252 | 193 | 1,313,999 | 1,154,017 | 1,302,377 | 1,018,251 | 59,384 | 65,165 | 63,883 |
| 52 Yarn and thread mills..... | 677 | 505 | 2,308,515 | 2,049,862 | 2,272,807 | 1,820,328 | 112,765 | 123,074 | 118,569 |
| 53 Narrow fabrics..... | 139 | 132 | 426,098 | 366,410 | 422,029 | 339,885 | 20,101 | 21,037 | 20,674 |
| 54 Textile mill products not elsewhere classified..... | 1,994 | 1,484 | 2,558,065 | 2,147,233 | 2,512,602 | 2,011,319 | 85,215 | 113,940 | 106,360 |
| 55 Textile mill products not allocable..... | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) |
| 56 Apparel and other fabricated textile products..... | 17,682 | 13,010 | 21,055,636 | 18,618,974 | 20,822,400 | 16,025,443 | 697,905 | 826,349 | 751,902 |
| 57 Men's and boys' clothing..... | 2,703 | 2,097 | 6,191,729 | 5,375,385 | 6,079,631 | 4,673,615 | 254,537 | 277,265 | 260,172 |
| 58 Women's, children's, and infants' clothing..... | 9,090 | 6,558 | 10,231,876 | 8,933,646 | 10,147,399 | 7,795,364 | 278,127 | 362,112 | 318,612 |
| 59 Miscellaneous apparel and accessories..... | 2,375 | 1,704 | 1,717,456 | 1,388,062 | 1,705,655 | 1,306,240 | 43,853 | 54,363 | 48,599 |
| 60 Miscellaneous fabricated textile products..... | 3,440 | 2,581 | 2,841,438 | 2,653,488 | 2,816,741 | 2,188,370 | 120,795 | 131,965 | 123,978 |
| 61 Apparel and other fabricated textile products not allocable..... | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) |
| 62 Lumber and wood products, except furniture..... | 9,672 | 6,193 | 10,637,619 | 9,320,245 | 10,183,872 | 7,799,787 | 435,833 | 550,156 | 509,105 |
| 63 Logging, lumber, and wood basic products..... | 3,680 | 2,111 | 4,795,104 | 4,247,861 | 4,501,807 | 3,502,121 | 210,751 | 268,218 | 263,756 |
| 64 Millwork, veneers, plywood, and prefabricated structural products..... | 2,690 | 1,720 | 4,260,329 | 3,657,726 | 4,127,090 | 3,151,420 | 146,298 | 185,713 | 159,928 |
| 65 Miscellaneous wood products, except furniture..... | 3,302 | 2,362 | 1,582,186 | 1,414,658 | 1,554,975 | 1,146,246 | 78,784 | 96,225 | 85,421 |
| 66 Furniture and fixtures..... | 6,636 | 4,567 | 6,775,920 | 6,042,117 | 6,696,398 | 4,792,455 | 376,857 | 419,203 | 377,612 |
| 67 Household furniture..... | 4,329 | 2,986 | 4,686,249 | 4,230,603 | 4,631,263 | 3,359,905 | 245,372 | 274,393 | 253,310 |
| 68 Furniture and fixtures, except household furniture..... | 2,307 | 1,581 | 2,089,671 | 1,811,514 | 2 | | | | |

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TAX AND CREDIT ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, NET WORTH, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MINOR INDUSTRY—Continued

| Minor industry | Income tax (Thousand dollars) | Foreign tax credit (Thousand dollars) | Investment credit (Thousand dollars) | Distributions to stockholders except in own stock | | Total assets (Thousand dollars) | Net worth (Thousand dollars) | Depreciable assets (Thousand dollars) | Depreciation deduction for year (Thousand dollars) |
|---|----------------------------------|--|---|---|---|------------------------------------|---------------------------------|--|---|
| | | | | Total (Thousand dollars) | Returns with net income (Thousand dollars) | | | | |
| | (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) |
| 1 All industries..... | 33,301,013 | 3,160,294 | 2,075,041 | 28,239,017 | 27,440,850 | 2,010,443,291 | 613,044,846 | 680,143,981 | 40,819,886 |
| 2 Agriculture, forestry, and fisheries..... | 98,934 | 12,838 | 9,213 | 85,543 | 73,018 | 8,410,805 | 3,628,175 | 5,039,073 | 374,213 |
| 3 Farms..... | 76,562 | 12,838 | 6,663 | 63,425 | 60,478 | 6,817,059 | 3,003,483 | 3,943,275 | 286,093 |
| 4 Agricultural services and hunting and trapping..... | 17,911 | (*) | 1,791 | 12,728 | 11,032 | 1,291,876 | 493,726 | 899,498 | 72,304 |
| 5 Forestry and forestry services..... | 2,283 | (*) | 185 | (*) | (*) | 128,892 | 64,532 | 42,292 | 3,981 |
| 6 Fisheries..... | 2,178 | - | 574 | (*) | (*) | 172,978 | 66,434 | 154,008 | 11,835 |
| 7 Mining..... | 737,963 | 537,220 | 34,044 | 1,039,329 | 1,010,707 | 18,175,719 | 10,602,171 | 13,099,845 | 873,607 |
| 8 Metal mining..... | 118,870 | 79,699 | 6,452 | 183,453 | 178,212 | 4,712,426 | 3,240,943 | 2,869,446 | 165,307 |
| 9 Iron ores..... | 19,238 | 11,378 | 1,541 | 19,061 | 19,061 | 1,308,973 | 674,508 | 1,038,759 | 75,133 |
| 10 Copper, lead and zinc, gold and silver ores..... | 98,079 | 67,987 | 4,879 | 160,386 | 155,320 | 2,966,793 | 2,309,920 | 1,626,944 | 77,483 |
| 11 Miscellaneous metal mining..... | (*) | (*) | (*) | 4,006 | 3,831 | 436,660 | 256,515 | 203,743 | 12,691 |
| 12 Coal mining..... | 37,116 | 480 | 6,312 | 55,701 | 47,987 | 2,669,445 | 1,352,710 | 2,319,061 | 169,495 |
| 13 Crude petroleum and natural gas..... | 504,974 | 435,965 | 11,873 | 726,752 | 713,465 | 7,471,087 | 3,919,600 | 5,062,773 | 316,513 |
| 14 Crude petroleum, natural gas, and natural gas liquids..... | 465,574 | 430,784 | 5,473 | 699,593 | 688,151 | 5,491,664 | 3,081,944 | 3,442,766 | 166,640 |
| 15 Oil and gas field services..... | 39,400 | 5,181 | 6,400 | 27,159 | 25,314 | 1,979,423 | 837,656 | 1,620,007 | 149,873 |
| 16 Nonmetallic minerals (except fuels) mining..... | 77,003 | 21,076 | 9,407 | 73,423 | 71,043 | 3,322,761 | 2,088,918 | 2,848,565 | 222,292 |
| 17 Crushed, broken, and dimension stone; sand and gravel..... | 41,979 | 204 | 5,996 | 36,797 | 35,677 | 1,967,341 | 1,227,408 | 1,904,349 | 148,953 |
| 18 Miscellaneous nonmetallic minerals, except fuels..... | 35,024 | 20,872 | 3,411 | 36,626 | 35,366 | 1,355,420 | 861,510 | 944,216 | 73,339 |
| 19 Contract construction..... | 698,576 | 15,951 | 42,713 | 281,728 | 264,810 | 32,537,994 | 9,445,245 | 11,899,604 | 1,204,572 |
| 20 Building construction..... | 206,941 | 4,729 | 8,020 | 81,773 | 77,895 | 15,065,808 | 2,899,508 | 3,131,470 | 260,409 |
| 21 Heavy construction, except building construction..... | 245,406 | 9,981 | 24,417 | 97,354 | 88,145 | 7,781,500 | 3,193,228 | 5,520,395 | 573,859 |
| 22 General contractors not allocable..... | 4,585 | - | 407 | (*) | (*) | 277,055 | 67,536 | 84,097 | 10,410 |
| 23 Plumbing, heating, and air conditioning..... | 56,982 | (1) | 1,363 | 29,806 | 26,960 | 2,658,441 | 897,609 | 574,805 | 62,014 |
| 24 Electrical work..... | 54,142 | 16 | 1,272 | 25,298 | 24,851 | 1,604,172 | 581,846 | 357,249 | 43,450 |
| 25 Special trade contractors not elsewhere classified..... | 127,929 | 1,225 | 6,847 | 46,393 | 45,868 | 5,070,411 | 1,765,098 | 2,159,502 | 246,801 |
| 26 Special trade contractors not allocable..... | (*) | (*) | (*) | - | - | (*) | 22,929 | (*) | (*) |
| 27 Contractors not allocable..... | (*) | - | (*) | (*) | (*) | 40,296 | 17,491 | 32,680 | 4,654 |
| 28 Manufacturing..... | 18,588,857 | 2,285,724 | 1,155,317 | 13,215,347 | 13,038,623 | 448,026,007 | 254,904,925 | 278,560,686 | 17,984,660 |
| 29 Food and kindred products..... | 1,558,926 | 143,044 | 88,308 | 965,873 | 951,517 | 36,158,140 | 20,171,283 | 21,927,652 | 1,530,051 |
| 30 Meat products..... | 129,492 | 1,490 | 8,446 | 81,153 | 80,292 | 4,439,786 | 2,390,741 | 2,386,610 | 178,208 |
| 31 Dairy products..... | 196,881 | 23,218 | 11,239 | 139,987 | 137,929 | 4,626,932 | 2,651,138 | 3,017,405 | 228,330 |
| 32 Canned and frozen foods..... | 170,425 | 12,325 | 10,822 | 89,763 | 89,561 | 4,448,470 | 2,213,332 | 2,301,134 | 144,416 |
| 33 Grain mill products..... | 182,762 | 37,327 | 8,516 | 147,707 | 143,240 | 4,152,884 | 2,247,782 | 2,461,746 | 148,537 |
| 34 Bakery products..... | 119,477 | 3,606 | 8,158 | 67,409 | 67,053 | 2,342,105 | 1,449,723 | 1,878,442 | 137,878 |
| 35 Sugar..... | 53,946 | 3,347 | 4,629 | 40,541 | 40,130 | 1,620,561 | 928,517 | 1,207,543 | 65,800 |
| 36 Confectionery and related products..... | 76,234 | 7,592 | 2,356 | 39,664 | 39,595 | 998,304 | 673,461 | 559,412 | 32,522 |
| 37 Malt liquors and malt..... | 121,781 | 787 | 8,745 | 51,320 | 50,027 | 2,187,018 | 1,422,208 | 2,003,233 | 125,303 |
| 38 Wines, brandy, and brandy spirits..... | 13,469 | - | 509 | 2,203 | 2,176 | 313,864 | 159,996 | 144,731 | 9,668 |
| 39 Distilled, rectified, and blended liquors, except brandy..... | 86,307 | 1,348 | 4,922 | 52,417 | 52,278 | 3,262,261 | 1,562,927 | 966,777 | 45,063 |
| 40 Bottled soft drinks and flavorings..... | 170,752 | 39,345 | 8,622 | 111,067 | 110,675 | 2,850,815 | 1,584,657 | 2,144,591 | 225,210 |
| 41 Vegetable and animal oils..... | 30,197 | 114 | 2,330 | 14,858 | 14,446 | 1,269,593 | 680,764 | 667,319 | 47,524 |
| 42 Food and kindred products not elsewhere classified..... | 121,071 | 5,640 | 6,034 | 65,420 | 64,040 | 2,490,647 | 1,424,513 | 1,583,232 | 99,233 |
| 43 Food and kindred products not allocable..... | (*) | (*) | (*) | 62,364 | (*) | 1,154,900 | 771,524 | 605,477 | 42,359 |
| 44 Tobacco manufactures..... | 334,052 | 4,349 | 3,486 | 211,135 | 211,049 | 4,536,431 | 2,864,823 | 1,004,124 | 64,666 |
| 45 Textile mill products..... | 425,338 | 5,016 | 36,430 | 215,888 | 212,247 | 12,774,338 | 7,212,659 | 7,919,623 | 525,135 |
| 46 Broad woven fabric mills, cotton..... | 110,178 | 973 | 10,896 | 77,437 | 76,327 | 3,271,291 | 2,227,856 | 2,620,515 | 164,153 |
| 47 Broad woven fabric mills, man-made fiber and silk..... | 48,687 | 342 | 4,208 | 35,480 | 35,303 | 1,376,987 | 739,252 | 903,712 | 61,935 |
| 48 Dyeing and finishing textiles, except wool fabrics and knit goods..... | 20,401 | - | 2,052 | 2,803 | 2,461 | 556,832 | 285,099 | 370,231 | 24,490 |
| 49 Broad woven fabric mills and finishing, wool..... | 32,915 | 1,182 | 2,365 | 18,606 | 18,455 | 1,336,255 | 737,608 | 609,277 | 38,444 |
| 50 Knitting mills..... | 57,642 | 1,479 | 4,230 | 18,867 | 18,760 | 1,861,271 | 907,073 | 1,025,363 | 70,660 |
| 51 Carpets and rugs: woven, tufted, and braided..... | 30,127 | 104 | 1,443 | 8,704 | 8,508 | 689,282 | 318,917 | 310,443 | 21,898 |
| 52 Yarn and thread mills..... | 54,995 | 24 | 5,195 | 20,880 | 20,623 | 1,466,578 | 799,504 | 982,145 | 65,258 |
| 53 Narrow fabrics..... | 9,100 | 252 | 683 | 3,854 | 3,737 | 240,523 | 138,846 | 114,771 | 11,179 |
| 54 Textile mill products not elsewhere classified..... | 46,965 | 644 | 2,155 | 16,909 | 15,725 | 1,333,525 | 706,832 | 539,194 | 36,675 |
| 55 Textile mill products not allocable..... | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) |
| 56 Apparel and other fabricated textile products..... | 331,181 | 4,949 | 9,381 | 101,701 | 94,589 | 9,404,299 | 4,182,976 | 2,264,879 | 170,203 |
| 57 Men's and boys' clothing..... | 118,444 | 3,369 | 3,846 | 43,344 | 41,324 | 3,867,934 | 1,916,636 | 917,235 | 56,870 |
| 58 Women's, children's, and infants' clothing..... | 138,711 | 1,133 | 3,281 | 44,448 | 40,035 | 3,567,735 | 1,378,552 | 762,107 | 65,798 |
| 59 Miscellaneous apparel and accessories..... | 20,384 | 35 | 578 | 3,785 | 3,583 | 700,517 | 299,638 | 155,952 | 11,637 |
| 60 Miscellaneous fabricated textile products..... | 53,478 | 412 | 1,660 | 10,084 | 9,647 | 1,244,874 | 577,803 | 415,819 | 35,084 |
| 61 Apparel and other fabricated textile products not allocable..... | (*) | - | (*) | (*) | (*) | (*) | (*) | (*) | (*) |
| 62 Lumber and wood products, except furniture..... | 169,865 | 2,020 | 21,137 | 162,969 | 161,236 | 8,053,002 | 4,421,345 | 5,302,839 | 350,261 |
| 63 Logging, lumber, and wood basic products..... | 79,674 | 1,891 | 11,835 | 76,491 | 75,452 | 3,803,565 | 2,285,494 | 2,877,329 | 188,082 |
| 64 Millwork, veneers, plywood, and prefabricated structural products..... | 55,668 | 126 | 7,464 | 74,634 | 74,276 | 3,390,397 | 1,673,581 | 1,960,201 | 126,047 |
| 65 Miscellaneous wood products, except furniture..... | 34,523 | 3 | 1,838 | 11,844 | 11,508 | 859,040 | 462,270 | 465,309 | 36,132 |
| 66 Furniture and fixtures..... | 171,400 | 631 | 5,576 | 72,228 | 71,535 | 3,586,587 | 2,150,233 | 1,606,978 | 111,284 |
| 67 Household furniture..... | 115,168 | 403 | 3,738 | 40,338 | 40,266 | 2,300,275 | 1,376,983 | 1,096,495 | 77,139 |
| 68 Furniture and fixtures, except household furniture..... | 56,232 | 228 | 1,838 | 31,890 | 31,269 | 1,286,312 | 773,250 | 510,483 | 34,145 |
| 69 Paper and allied products..... | 532,084 | 34,985 | 71,381 | 44,868 | 44,066 | 16,100,431 | 9,226,142 | 13,914,553 | 810,531 |
| 70 Pulp mills..... | 18,318 | 660 | 1,822 | 15,773 | 15,595 | 1,043,042 | 444,401 | 657,105 | 46,525 |
| 71 Paper, paperboard, building paper, and building board mills..... | 25 | | | | | | | | |

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TAX AND CREDIT ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, NET WORTH, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MINOR INDUSTRY—Continued

| Minor industry | Number of returns | | Total receipts | | Business receipts (Thousand dollars) | Cost of sales and operations (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Net income (Thousand dollars) | Income subject to tax (Thousand dollars) |
|--|-------------------|-----------------|-----------------------------------|---|---|--|---|----------------------------------|---|
| | Total | With net income | All returns (Thousand dollars) | Returns with net income (Thousand dollars) | | | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| Manufacturing—Continued | | | | | | | | | |
| 81 Chemicals and allied products..... | 10,597 | 6,786 | 46,956,942 | 44,752,168 | 45,661,146 | 27,532,958 | 4,812,311 | 4,972,996 | 4,822,335 |
| 82 Basic chemicals..... | 1,195 | 746 | 14,009,938 | 13,736,511 | 13,601,095 | 8,917,862 | 1,215,318 | 1,238,652 | 1,196,313 |
| 83 Plastics materials and synthetic resins, rubber, and man-made fibers, except glass..... | 2,129 | 1,381 | 7,685,156 | 7,162,399 | 7,560,290 | 4,566,346 | 895,628 | 932,934 | 913,989 |
| 84 Drugs..... | 1,265 | 686 | 7,955,033 | 7,836,042 | 7,688,398 | 3,734,325 | 1,106,619 | 1,118,235 | 1,097,483 |
| 85 Soap and related products, except perfumes, cosmetics, and other toilet preparations..... | 964 | 729 | 4,134,202 | 4,041,500 | 3,957,226 | 2,476,733 | 478,246 | 482,147 | 457,833 |
| 86 Perfumes, cosmetics, and other toilet preparations..... | 660 | 447 | 1,932,399 | 1,888,276 | 1,863,705 | 859,070 | 295,745 | 308,103 | 302,447 |
| 87 Paints and allied products, including gum and wood chemicals..... | 1,633 | 1,005 | 3,473,994 | 3,229,277 | 3,425,247 | 2,370,738 | 211,502 | 225,854 | 214,034 |
| 88 Fertilizers and other agricultural chemicals..... | 818 | 493 | 1,493,113 | 860,682 | 1,468,409 | 1,053,708 | 15,972 | 39,053 | 31,185 |
| 89 Miscellaneous chemical products..... | 1,755 | 1,166 | 3,656,975 | 3,399,204 | 3,578,598 | 2,255,194 | 276,444 | 309,928 | 300,712 |
| 90 Chemicals and allied products not allocable..... | 178 | 133 | 2,616,132 | 2,598,277 | 2,518,178 | 1,298,982 | 316,857 | 318,090 | 308,339 |
| 91 Petroleum refining and related industries..... | 1,378 | 838 | 62,488,575 | 61,858,848 | 58,559,918 | 38,787,014 | 4,280,279 | 4,300,421 | 3,510,922 |
| 92 Petroleum refining, without extraction..... | 216 | 137 | 1,279,184 | 1,116,720 | 1,259,779 | 1,031,622 | 70,960 | 76,082 | 73,804 |
| 93 Integrated petroleum refining and extraction..... | 194 | 72 | 59,854,152 | 59,580,948 | 55,967,363 | 36,815,159 | 4,148,438 | 4,156,905 | 3,383,593 |
| 94 Miscellaneous petroleum and coal products..... | 968 | 629 | 1,355,239 | 1,161,180 | 1,332,776 | 940,233 | 60,881 | 67,434 | 53,925 |
| 95 Rubber and miscellaneous plastic products..... | 6,290 | 3,853 | 12,588,422 | 11,818,313 | 12,317,624 | 8,299,516 | 778,365 | 823,873 | 785,852 |
| 96 Tires and inner tubes..... | 266 | 200 | 6,817,106 | 6,761,447 | 6,626,530 | 4,334,830 | 446,351 | 450,855 | 440,823 |
| 97 Rubber products, except tires and inner tubes..... | 1,034 | 741 | 2,443,637 | 2,102,967 | 2,401,016 | 1,681,044 | 164,964 | 170,620 | 167,038 |
| 98 Miscellaneous plastics products..... | 4,990 | 2,912 | 3,327,679 | 2,953,899 | 3,290,078 | 2,283,642 | 167,050 | 202,398 | 177,991 |
| 99 Leather and leather products..... | 2,747 | 1,950 | 5,257,508 | 4,853,987 | 5,181,647 | 3,854,552 | 267,834 | 285,975 | 244,273 |
| 100 Footwear, except rubber..... | 748 | 509 | 3,343,229 | 3,083,249 | 3,291,258 | 2,429,928 | 162,836 | 174,106 | 154,500 |
| 101 Leather tanning and finishing, and leather products not elsewhere classified..... | 1,999 | 1,441 | 1,914,279 | 1,770,738 | 1,890,389 | 1,424,624 | 104,998 | 111,869 | 89,773 |
| 102 Stone, clay, and glass products..... | 9,060 | 6,041 | 13,629,903 | 11,723,072 | 13,303,918 | 8,847,362 | 798,466 | 945,845 | 887,370 |
| 103 Glass and glass products..... | 1,159 | 808 | 3,935,349 | 3,741,288 | 3,849,262 | 2,517,630 | 336,652 | 349,338 | 334,000 |
| 104 Cement, hydraulic..... | 334 | 183 | 1,336,743 | 909,632 | 1,307,581 | 783,567 | 32,248 | 68,334 | 60,644 |
| 105 Structural clay products..... | 604 | 381 | 956,536 | 685,860 | 925,931 | 609,758 | 35,700 | 53,013 | 47,647 |
| 106 Pottery and related products..... | 566 | 340 | 482,199 | 355,179 | 477,213 | 327,098 | 18,344 | 34,822 | 31,582 |
| 107 Concrete, gypsum, and plaster products..... | 4,554 | 3,189 | 3,844,697 | 3,298,729 | 3,761,610 | 2,571,494 | 174,076 | 215,100 | 205,888 |
| 108 Miscellaneous nonmetallic mineral products..... | 1,843 | 1,140 | 3,074,379 | 2,732,384 | 2,982,321 | 2,037,815 | 201,446 | 225,238 | 207,609 |
| 109 Primary metal industries..... | 4,691 | 3,394 | 40,406,303 | 37,690,372 | 39,701,251 | 27,825,299 | 2,763,475 | 2,860,271 | 2,620,440 |
| 110 Blast furnaces, steel works, and iron and steel foundries and forgings..... | 1,455 | 1,078 | 23,053,120 | 20,926,367 | 22,706,886 | 15,331,718 | 1,437,318 | 1,487,213 | 1,411,218 |
| 111 Smelting, refining, rolling, drawing, and alloying of nonferrous metals, including foundries and forgings..... | 2,083 | 1,574 | 16,004,657 | 15,514,621 | 15,667,581 | 11,511,237 | 1,229,852 | 1,267,846 | 1,107,246 |
| 112 Miscellaneous primary metal industries..... | 1,103 | 694 | 1,240,462 | 1,141,351 | 1,219,111 | 903,934 | 89,817 | 98,713 | 99,477 |
| 113 Primary metal industries not allocable..... | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) |
| 114 Fabricated metal products, except machinery and transportation equipment..... | 24,353 | 18,436 | 33,250,608 | 30,684,191 | 32,806,038 | 23,197,021 | 2,336,307 | 2,499,636 | 2,356,480 |
| 115 Metal cans..... | 57 | 35 | 3,189,355 | 3,148,353 | 3,160,855 | 2,191,812 | 272,955 | 275,421 | 272,809 |
| 116 Cutlery, hand tools, and general hardware..... | 1,264 | 936 | 2,335,862 | 2,222,088 | 2,275,269 | 1,346,508 | 270,474 | 275,434 | 267,330 |
| 117 Heating, apparatus (except electric) and plumbing fixtures..... | 922 | 602 | 2,668,419 | 2,512,256 | 2,633,201 | 1,895,845 | 134,326 | 151,764 | 147,718 |
| 118 Fabricated structural metal products..... | 7,124 | 5,380 | 9,435,950 | 8,398,826 | 9,305,092 | 6,988,853 | 511,727 | 575,959 | 532,805 |
| 119 Screw machine products, and bolts, nuts, screws, rivets, and washers..... | 2,702 | 2,260 | 2,501,010 | 2,363,335 | 2,464,819 | 1,679,223 | 233,363 | 239,100 | 212,133 |
| 120 Metal stampings..... | 2,456 | 1,969 | 3,733,165 | 3,474,137 | 3,691,788 | 2,622,149 | 254,444 | 265,012 | 251,828 |
| 121 Metal coating and engraving..... | 2,663 | 2,058 | 928,095 | 844,612 | 918,171 | 568,780 | 62,172 | 67,772 | 59,596 |
| 122 Fabricated wire products and miscellaneous fabricated metal products..... | 6,982 | 5,058 | 8,152,323 | 7,429,843 | 8,057,221 | 5,672,801 | 584,091 | 635,184 | 602,768 |
| 123 Fabricated metal products not allocable..... | 183 | 138 | 300,429 | 290,741 | 299,623 | 231,050 | 12,755 | 13,990 | 9,493 |
| 124 Machinery, except electrical..... | 21,200 | 15,525 | 48,289,674 | 44,599,441 | 46,821,187 | 30,488,234 | 4,551,682 | 4,735,979 | 4,511,689 |
| 125 Engines and turbines..... | 132 | 46 | 1,548,948 | 1,209,002 | 1,527,018 | 1,101,767 | 98,341 | 107,457 | 106,333 |
| 126 Farm machinery and equipment..... | 1,168 | 833 | 6,053,719 | 4,825,207 | 5,933,432 | 4,247,313 | 294,143 | 320,380 | 304,215 |
| 127 Construction, mining, and materials handling machinery and equipment..... | 1,481 | 1,052 | 7,171,612 | 6,994,349 | 6,956,964 | 4,874,598 | 629,863 | 648,436 | 623,605 |
| 128 Metalworking machinery and equipment..... | 5,556 | 4,290 | 5,816,616 | 5,517,456 | 5,735,574 | 3,703,343 | 568,058 | 588,476 | 566,345 |
| 129 Special industry machinery and equipment, except metalworking..... | 3,483 | 2,359 | 6,254,814 | 5,348,105 | 5,998,061 | 4,126,365 | 434,355 | 486,393 | 456,834 |
| 130 General industrial machinery and equipment..... | 2,425 | 1,694 | 5,842,985 | 5,649,213 | 5,719,447 | 3,773,003 | 519,645 | 534,053 | 495,906 |
| 131 Office, computing, and accounting machines..... | 252 | 206 | 8,747,287 | 8,673,431 | 8,275,461 | 3,948,362 | 1,512,771 | 1,524,314 | 1,511,333 |
| 132 Service industry machines..... | 1,017 | 717 | 3,086,424 | 2,853,197 | 2,999,397 | 2,140,935 | 222,591 | 232,136 | 217,051 |
| 133 Miscellaneous machinery, except electrical..... | 5,604 | 4,263 | 3,154,784 | 2,930,490 | 3,077,225 | 2,137,157 | 234,404 | 256,213 | 213,663 |
| 134 Machinery, except electrical, not allocable..... | 82 | 65 | 612,485 | 598,591 | 608,608 | 435,391 | 37,531 | 38,121 | 16,404 |
| 135 Electrical machinery, equipment, and supplies..... | 10,737 | 7,135 | 43,229,922 | 40,187,072 | 42,498,210 | 29,436,877 | 3,129,306 | 3,354,106 | 3,236,510 |
| 136 Electrical transmission and distribution equipment..... | 624 | 460 | 9,096,728 | 8,998,113 | 8,987,602 | 6,179,175 | 864,207 | 882,300 | 879,056 |
| 137 Electrical industrial apparatus..... | 773 | 534 | 2,287,283 | 2,164,588 | 2,255,294 | 1,410,915 | 230,754 | 237,148 | 224,147 |
| 138 Household appliances..... | 562 | 347 | 4,536,549 | 4,346,650 | 4,441,971 | 2,969,077 | 357,928 | 372,506 | 365,926 |
| 139 Radio and TV receiving sets, except communication types..... | 788 | 531 | 6,600,454 | 5,737,815 | 6,512,281 | 4,944,721 | 345,240 | 378,821 | 369,079 |
| 140 Communication equipment..... | 681 | 418 | 3,047,980 | 2,842,465 | 2,917,977 | 2,070,910 | 219,909 | 234,152 | 225,839 |
| 141 Electronic components and accessories..... | 3,759 | 2,548 | 9,752,464 | 8,528,636 | 9,590,191 | 6,844,225 | 488,576 | 601,907 | 544,679 |
| 142 Electric lighting and wiring equipment, except insulated wire..... | 1,434 | 880 | 1,550,155 | 1,378,589 | 1,526,690 | 1,024,889 | 109,185 | 115,319 | 107,456 |
| 143 Electrical machinery, equipment, and supplies not elsewhere classified..... | 2,061 | 1,379 | 3,416,870 | 3,251,712 | 3,367,579 | 2,210,213 | 287,239 | 305,669 | 296,307 |
| 144 Electrical machinery, equipment, and supplies not allocable..... | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) |
| 145 Motor vehicles and motor vehicle equipment..... | 2,523 | 1,795 | 49,386,671 | 48,153,181 | 48,433,246 | 35,950,824 | 4,187,530 | 4,278, | |

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TAX AND CREDIT ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, NET WORTH, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MINOR INDUSTRY—Continued

| Minor industry | Income tax (Thousand dollars) | Foreign tax credit (Thousand dollars) | Investment credit (Thousand dollars) | Distributions to stockholders except in own stock | | Total assets (Thousand dollars) | Net worth (Thousand dollars) | Depreciable assets (Thousand dollars) | Depreciation deduction for year (Thousand dollars) |
|--|----------------------------------|--|---|---|---|------------------------------------|---------------------------------|--|---|
| | | | | Total (Thousand dollars) | Returns with net income (Thousand dollars) | | | | |
| | (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) |
| Manufacturing—Continued | | | | | | | | | |
| 81 Chemicals and allied products..... | 2,275,259 | 279,580 | 156,665 | 1,772,580 | 1,752,473 | 41,215,292 | 24,689,032 | 31,257,825 | 2,011,100 |
| 82 Basic chemicals..... | 563,358 | 74,235 | 73,091 | 503,580 | 498,295 | 15,040,794 | 8,333,822 | 12,782,307 | 862,193 |
| 83 Plastics materials and synthetic resins, rubber, and man-made fibers, except glass..... | 432,706 | 17,269 | 41,902 | 362,369 | 362,124 | 7,686,464 | 4,968,000 | 8,042,050 | 527,273 |
| 84 Drugs..... | 521,722 | 69,285 | 12,058 | 386,858 | 386,577 | 6,034,247 | 3,813,906 | 2,965,140 | 170,911 |
| 85 Soap and related products, except perfumes, cosmetics, and other toilet preparations..... | 216,263 | 50,900 | 3,433 | 134,199 | 134,199 | 2,222,046 | 1,536,209 | 936,681 | 54,195 |
| 86 Perfumes, cosmetics, and other toilet preparations..... | 144,020 | 21,422 | 1,924 | 81,063 | 78,902 | 1,318,854 | 905,893 | 308,949 | 20,895 |
| 87 Paints and allied products, including gum and wood chemicals..... | 99,007 | 11,417 | 3,376 | 80,328 | 79,963 | 2,130,338 | 1,403,616 | 1,158,202 | 57,220 |
| 88 Fertilizers and other agricultural chemicals..... | 12,750 | 8 | 1,901 | 20,917 | 9,723 | 1,476,163 | 555,825 | 930,799 | 66,112 |
| 89 Miscellaneous chemical products..... | 140,676 | 13,342 | 8,055 | 73,816 | 73,336 | 2,774,217 | 1,628,201 | 1,892,065 | 121,207 |
| 90 Chemicals and allied products not allocable..... | 144,757 | 21,702 | 10,925 | 129,450 | 129,354 | 2,532,169 | 1,543,560 | 2,241,632 | 131,094 |
| 91 Petroleum refining and related industries..... | 1,645,230 | 914,791 | 141,326 | 2,629,495 | 2,624,859 | 68,865,593 | 46,708,112 | 51,501,915 | 2,433,075 |
| 92 Petroleum refining, without extraction..... | 35,000 | 1,858 | 1,421 | 10,622 | 9,786 | 715,961 | 280,051 | 649,378 | 33,902 |
| 93 Integrated petroleum refining and extraction..... | 1,586,738 | 912,409 | 138,191 | 2,603,493 | 2,599,706 | 67,271,108 | 45,924,173 | 50,205,744 | 2,358,882 |
| 94 Miscellaneous petroleum and coal products..... | 23,492 | 524 | 1,714 | 15,380 | 15,367 | 878,524 | 503,888 | 646,793 | 40,291 |
| 95 Rubber and miscellaneous plastics products..... | 363,871 | 42,549 | 27,589 | 234,420 | 233,022 | 9,006,130 | 4,779,329 | 5,474,610 | 392,997 |
| 96 Tires and inner tubes..... | 209,641 | 40,028 | 18,857 | 157,194 | 156,986 | 5,525,007 | 2,948,743 | 3,574,912 | 229,554 |
| 97 Rubber products, except tires and inner tubes..... | 76,119 | 1,484 | 3,013 | 27,479 | 26,678 | 1,512,466 | 806,171 | 713,719 | 57,375 |
| 98 Miscellaneous plastics products..... | 78,111 | 1,037 | 5,719 | 49,747 | 49,358 | 1,968,657 | 1,024,415 | 1,185,979 | 106,068 |
| 99 Leather and leather products..... | 111,622 | 1,112 | 4,603 | 63,402 | 62,703 | 2,952,632 | 1,678,491 | 845,756 | 65,715 |
| 100 Footwear, except rubber..... | 71,618 | 767 | 2,685 | 50,486 | 49,818 | 1,933,022 | 1,067,397 | 486,861 | 39,764 |
| 101 Leather tanning and finishing, and leather products not elsewhere classified..... | 40,004 | 345 | 1,918 | 12,916 | 12,885 | 1,019,610 | 611,094 | 358,895 | 25,951 |
| 102 Stone, clay, and glass products..... | 403,634 | 35,915 | 38,739 | 334,840 | 314,913 | 13,071,360 | 8,010,664 | 11,560,603 | 703,674 |
| 103 Glass and glass products..... | 156,988 | 7,941 | 16,092 | 121,180 | 120,899 | 3,556,825 | 2,208,590 | 2,981,106 | 174,187 |
| 104 Cement, hydraulic..... | 28,234 | 297 | 4,087 | 59,367 | 47,483 | 2,276,316 | 1,341,816 | 2,624,433 | 136,842 |
| 105 Structural clay products..... | 21,420 | 550 | 2,244 | 15,846 | 12,289 | 1,100,028 | 721,932 | 941,649 | 47,770 |
| 106 Pottery and related products..... | 14,439 | (*) | 725 | 8,302 | 6,792 | 330,018 | 177,737 | 224,086 | 11,356 |
| 107 Concrete, gypsum, and plaster products..... | 86,806 | 3,066 | 9,308 | 60,734 | 58,318 | 3,037,355 | 1,729,689 | 2,766,545 | 213,746 |
| 108 Miscellaneous nonmetallic mineral products..... | 95,747 | 24,019 | 6,283 | 69,411 | 69,132 | 2,770,818 | 1,830,900 | 2,022,784 | 119,773 |
| 109 Primary metal industries..... | 1,229,091 | 160,347 | 145,443 | 942,756 | 903,991 | 41,565,947 | 24,412,035 | 39,439,779 | 2,063,914 |
| 110 Blast furnaces, steel works, and iron and steel foundries and forgings..... | 669,723 | 36,715 | 94,260 | 572,138 | 533,869 | 23,893,891 | 14,899,799 | 27,674,571 | 1,454,790 |
| 111 Smelting, refining, rolling, drawing, and alloying of nonferrous metals, including foundries and forgings..... | 512,818 | 116,296 | 48,774 | 358,321 | 357,867 | 16,870,772 | 9,088,867 | 11,274,908 | 572,510 |
| 112 Miscellaneous primary metal industries..... | 43,644 | 7,333 | 2,225 | 12,125 | 12,083 | 744,122 | 405,430 | 464,182 | 34,360 |
| 113 Primary metal industries not allocable..... | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) |
| 114 Fabricated metal products, except machinery and transportation equipment..... | 1,068,308 | 48,720 | 51,183 | 452,340 | 443,616 | 20,921,592 | 11,933,449 | 11,249,536 | 804,266 |
| 115 Metal cans..... | 129,767 | 3,824 | 9,769 | 81,559 | 81,462 | 2,544,105 | 1,390,580 | 2,150,149 | 131,948 |
| 116 Cutlery, hand tools, and general hardware..... | 125,291 | 15,389 | 3,404 | 59,483 | 59,323 | 1,787,188 | 1,139,150 | 773,891 | 55,012 |
| 117 Heating apparatus (except electric) and plumbing fixtures..... | 68,315 | 8,048 | 3,088 | 31,955 | 31,884 | 1,811,125 | 1,021,174 | 883,614 | 53,095 |
| 118 Fabricated structural metal products..... | 236,161 | 16,668 | 10,200 | 85,843 | 84,902 | 5,403,538 | 2,815,814 | 2,233,561 | 175,496 |
| 119 Screw machine products, and bolts, nuts, screws, rivets, and washers..... | 95,955 | 1,377 | 5,171 | 42,570 | 42,537 | 1,536,182 | 1,008,321 | 1,027,029 | 74,078 |
| 120 Metal stampings..... | 113,571 | 812 | 5,159 | 45,730 | 45,711 | 2,254,625 | 1,284,799 | 1,329,266 | 95,514 |
| 121 Metal coating and engraving..... | 22,872 | (*) | 1,498 | 5,944 | 5,944 | 494,657 | 272,695 | 282,192 | 24,810 |
| 122 Fabricated wire products and miscellaneous fabricated metal products..... | 272,287 | 2,179 | 12,342 | 96,051 | 88,648 | 4,912,550 | 2,902,441 | 2,488,151 | 188,269 |
| 123 Fabricated metal products not allocable..... | 4,089 | 406 | 352 | 3,205 | 3,205 | 177,622 | 98,475 | 81,683 | 6,044 |
| 124 Machinery, except electrical..... | 2,116,638 | 223,460 | 82,847 | 1,048,068 | 1,027,205 | 38,036,034 | 22,232,497 | 19,196,380 | 1,666,911 |
| 125 Engines and turbines..... | 51,332 | 4,884 | 1,977 | 27,078 | 23,097 | 873,052 | 473,784 | 433,412 | 36,331 |
| 126 Farm machinery and equipment..... | 143,781 | 8,446 | 6,511 | 111,462 | 99,265 | 5,423,681 | 2,680,316 | 2,034,232 | 139,172 |
| 127 Construction, mining, and materials handling machinery and equipment..... | 295,680 | 24,517 | 14,469 | 223,188 | 223,054 | 6,013,428 | 3,701,192 | 2,623,715 | 179,749 |
| 128 Metalworking machinery and equipment..... | 298,378 | 2,612 | 12,403 | 99,798 | 99,446 | 4,082,419 | 2,573,755 | 2,383,005 | 167,273 |
| 129 Special industry machinery and equipment, except metalworking..... | 209,676 | 17,324 | 8,178 | 107,511 | 105,143 | 4,833,886 | 2,658,236 | 2,078,779 | 165,599 |
| 130 General industrial machinery and equipment..... | 230,017 | 10,520 | 12,224 | 81,894 | 81,640 | 3,621,159 | 2,103,693 | 1,895,955 | 149,980 |
| 131 Office, computing, and accounting machines..... | 726,766 | 147,821 | 14,973 | 300,792 | 300,792 | 8,380,296 | 5,340,654 | 5,618,892 | 648,938 |
| 132 Service industry machines..... | 101,909 | 6,915 | 5,007 | 39,680 | 38,179 | 1,943,573 | 1,065,574 | 823,122 | 71,603 |
| 133 Miscellaneous machinery, except electrical..... | 91,765 | 383 | 6,772 | 43,965 | 43,889 | 1,663,790 | 882,915 | 1,031,598 | 96,382 |
| 134 Machinery, except electrical, not allocable..... | 7,334 | 38 | (*) | 12,700 | 12,700 | 1,200,750 | 752,378 | 273,670 | 11,884 |
| 135 Electrical machinery, equipment, and supplies..... | 1,523,766 | 113,572 | 66,861 | 792,429 | 785,233 | 31,536,089 | 15,206,407 | 12,064,903 | 1,082,289 |
| 136 Electrical transmission and distribution equipment..... | 420,053 | 19,934 | 18,146 | 270,765 | 270,692 | 7,202,407 | 3,050,291 | 2,902,573 | 216,337 |
| 137 Electrical industrial apparatus..... | 105,239 | 1,678 | 3,261 | 43,463 | 43,351 | 1,630,787 | 1,044,346 | 769,729 | 57,479 |
| 138 Household appliances..... | 172,390 | 18,257 | 4,825 | 111,626 | 111,577 | 3,379,436 | 1,701,733 | 1,003,783 | 96,610 |
| 139 Radio and TV receiving sets, except communication types..... | 176,735 | 15,352 | 8,333 | 92,450 | 91,012 | 3,459,306 | 1,428,379 | 1,446,103 | 192,016 |
| 140 Communication equipment..... | 101,370 | 34,743 | 5,420 | 62,525 | 62,311 | 3,011,493 | 1,503,006 | 919,722 | 87,498 |
| 141 Electronic components and accessories..... | 255,114 | 6,057 | 14,673 | 72,398 | 72,260 | 7,147,351 | 3,399,811 | 2,582,159 | 268,658 |
| 142 Electric lighting and wiring equipment, except insulated wire..... | 48,078 | 4,831 | 1,893 | 18,771 | 18,771 | 921,843 | 541,648 | 397,045 | 30,985 |
| 143 Electrical machinery, equipment, and supplies not elsewhere classified..... | 137,477 | 7,291 | 4,124 | 58,035 | 57,863 | 2,289,958 | 1,376,970 | 920,398 | 74,767 |
| 144 Electrical machinery, equipment, and supplies not allocable..... | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) |
| 145 Motor vehicles and motor vehicle equipment..... | 2,003,275 | 165,368 | 74,787 | 1,633,267 | 1,629,567 | 39,268,397 | 20,576,131 | 18,342,119 | 1,358,648 |
| 146 Motor vehicles..... | 1,723,339 | 152,627 | 60,640 | 1,490,221 | 1,490,004 | 34,977,333</td | | | |

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TAX AND CREDIT ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, NET WORTH, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MINOR INDUSTRY—Continued

| Minor industry | Number of returns | | Total receipts | | Business receipts (Thousand dollars) | Cost of sales and operations (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Net income (Thousand dollars) | Income subject to tax (Thousand dollars) |
|--|-------------------|-----------------|-----------------------------------|---|---|--|---|----------------------------------|---|
| | Total | With net income | All returns (Thousand dollars) | Returns with net income (Thousand dollars) | | | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| Manufacturing—Continued | | | | | | | | | |
| 154 Scientific instruments, photographic equipment, watches and clocks..... | 3,772 | 2,814 | 10,674,339 | 10,113,472 | 10,439,141 | 5,847,927 | 1,482,523 | 1,545,960 | 1,519,195 |
| 155 Scientific and mechanical measuring instruments..... | 1,323 | 959 | 4,102,103 | 3,767,133 | 4,018,777 | 2,601,363 | 272,702 | 309,340 | 297,828 |
| 156 Optical, medical, and ophthalmic goods..... | 2,040 | 1,587 | 2,072,180 | 2,023,944 | 2,023,730 | 1,118,291 | 239,355 | 244,755 | 237,009 |
| 157 Photographic equipment and supplies..... | 329 | 209 | 3,738,191 | 3,612,684 | 3,644,300 | 1,594,822 | 909,149 | 929,072 | 923,204 |
| 158 Watches and clocks..... | 80 | 59 | 761,865 | 709,711 | 752,334 | 533,451 | 61,317 | 62,793 | 61,154 |
| 159 Miscellaneous manufacturing industries, including ordnance and accessories..... | 9,765 | 6,439 | 9,069,505 | 8,159,250 | 8,883,601 | 6,103,113 | 541,779 | 607,558 | 545,193 |
| 160 Jewelry and silverware..... | 1,127 | 828 | 1,152,731 | 1,109,430 | 1,143,078 | 793,484 | 79,686 | 82,868 | 80,224 |
| 161 Toys and sporting goods..... | 1,508 | 868 | 2,205,249 | 1,908,979 | 2,118,147 | 1,462,269 | 97,996 | 123,819 | 112,216 |
| 162 Ordnance, except guided missiles..... | 124 | 116 | 711,939 | 663,908 | 703,776 | 533,078 | 65,373 | 69,860 | 69,254 |
| 163 Costume jewelry..... | 690 | 607 | 270,031 | 262,637 | 267,069 | 190,118 | 6,960 | 7,076 | 4,275 |
| 164 Musical instruments, office and artists' materials, and manufacturing industries not elsewhere classified..... | 6,316 | 4,020 | 4,729,555 | 4,214,296 | 4,651,531 | 3,124,164 | 291,564 | 323,935 | 279,230 |
| 165 Manufacturing not allocable..... | 447 | 151 | 173,163 | 147,889 | 169,526 | 103,582 | 11,111 | 12,472 | 11,922 |
| 166 Transportation, communication, electric, gas, and sanitary services..... | 66,045 | 42,315 | 102,398,443 | 87,786,594 | 99,190,985 | 58,303,545 | 10,602,908 | 11,225,336 | 10,769,108 |
| 167 Transportation..... | 50,972 | 33,015 | 47,033,243 | 34,736,410 | 44,844,089 | 30,638,930 | 1,652,819 | 2,149,272 | 1,865,983 |
| 168 Railroad transportation, terminals, and related services..... | 514 | 368 | 12,882,024 | 7,780,034 | 11,883,291 | 8,327,751 | 134,333 | 331,547 | 299,730 |
| 169 Local, suburban, and intercity passenger transportation, terminals, and related services..... | 9,030 | 5,928 | 2,661,340 | 2,327,184 | 2,519,120 | 1,510,030 | 144,562 | 155,306 | 140,405 |
| 170 Motor freight transportation, warehousing, terminals, and related services..... | 25,673 | 17,342 | 14,073,715 | 10,928,971 | 13,824,016 | 9,383,677 | 409,626 | 523,511 | 461,052 |
| 171 Water transportation, terminals, and related services..... | 5,056 | 3,251 | 4,343,171 | 3,285,451 | 4,111,638 | 3,001,019 | 230,313 | 295,084 | 223,516 |
| 172 Air transportation, terminals, and related services..... | 3,171 | 1,613 | 8,475,681 | 6,860,234 | 8,323,314 | 5,372,621 | 444,080 | 511,841 | 480,420 |
| 173 Pipe line transportation, terminals, and related service..... | 343 | 222 | 1,345,100 | 1,201,075 | 1,325,666 | 765,863 | 151,527 | 165,176 | 140,160 |
| 174 Miscellaneous transportation services..... | 7,185 | 4,291 | 3,252,212 | 2,353,461 | 3,157,044 | 2,177,969 | 138,378 | 166,807 | 120,700 |
| 175 Communication services..... | 7,375 | 4,582 | 25,068,363 | 24,373,317 | 24,529,756 | 12,337,414 | 4,533,801 | 4,618,118 | 4,518,189 |
| 176 Telephone and telegraph communications (wire or radio)..... | 1,868 | 1,446 | 21,495,491 | 21,125,197 | 21,106,814 | 10,513,173 | 4,257,561 | 4,262,946 | 4,207,814 |
| 177 Radio and television broadcasting..... | 3,996 | 2,300 | 3,278,250 | 3,021,674 | 3,154,894 | 1,700,468 | 268,644 | 329,868 | 296,908 |
| 178 Communication services not elsewhere classified..... | 1,511 | 836 | 294,622 | 226,446 | 268,048 | 123,773 | 7,595 | 25,304 | 13,467 |
| 179 Electric, gas, and sanitary services..... | 7,698 | 4,718 | 30,296,837 | 28,676,867 | 29,817,140 | 15,327,201 | 4,416,283 | 4,457,946 | 4,384,936 |
| 180 Electric companies and systems (95 percent or more of total receipts)..... | 217 | 164 | 9,196,376 | 9,146,094 | 9,102,664 | 3,696,180 | 1,971,693 | 1,975,714 | 1,958,680 |
| 181 Gas companies and systems (95 percent or more of total receipts)..... | 1,699 | 1,451 | 10,944,933 | 9,664,742 | 10,674,459 | 7,077,676 | 880,726 | 884,405 | 857,028 |
| 182 Combination companies and systems - gas, electric, or other services..... | 155 | 121 | 9,350,103 | 9,349,729 | 9,288,002 | 4,188,132 | 1,490,683 | 1,490,801 | 1,470,786 |
| 183 Water supply and other sanitary services..... | 5,627 | 2,982 | 805,425 | 716,302 | 752,015 | 365,213 | 73,181 | 107,026 | 98,442 |
| 184 Wholesale and retail trade..... | 465,841 | 318,746 | 410,369,867 | 355,876,403 | 403,232,835 | 314,809,742 | 8,931,782 | 10,498,513 | 9,036,738 |
| 185 Wholesale trade..... | 142,531 | 103,192 | 185,573,100 | 163,159,756 | 182,687,302 | 153,829,515 | 3,704,518 | 4,312,772 | 3,711,816 |
| 186 Groceries and related products..... | 16,052 | 10,888 | 38,718,139 | 32,785,592 | 38,312,007 | 34,265,432 | 369,309 | 436,779 | 360,285 |
| 187 Meat and meat products..... | 3,320 | 2,391 | 8,392,390 | 7,273,966 | 8,377,186 | 7,597,035 | 62,580 | 78,673 | 52,345 |
| 188 Groceries and related products, except meat and meat products..... | 12,732 | 8,497 | 30,325,749 | 25,511,626 | 29,934,821 | 26,708,397 | 306,729 | 358,106 | 307,940 |
| 189 Machinery, equipment, and supplies..... | 20,888 | 15,451 | 16,288,574 | 14,424,392 | 15,831,126 | 12,264,967 | 524,050 | 609,066 | 526,637 |
| 190 Miscellaneous wholesale trade..... | 104,887 | 76,329 | 130,397,960 | 115,811,335 | 128,380,373 | 107,192,642 | 2,806,072 | 3,260,440 | 2,820,184 |
| 191 Motor vehicles and automotive equipment..... | 11,336 | 8,507 | 8,724,741 | 7,954,377 | 8,608,825 | 6,770,512 | 245,138 | 287,597 | 250,709 |
| 192 Drugs, chemicals, and paints..... | 5,847 | 4,194 | 9,203,421 | 8,723,671 | 9,004,165 | 7,389,456 | 278,934 | 296,426 | 260,022 |
| 193 Dry goods and apparel..... | 6,111 | 4,235 | 6,937,049 | 6,167,769 | 6,854,714 | 5,524,444 | 156,129 | 190,833 | 169,374 |
| 194 Farm products—raw materials..... | 5,628 | 3,798 | 14,372,808 | 10,150,706 | 14,148,473 | 13,193,913 | 90,884 | 135,160 | 108,721 |
| 195 Electrical goods..... | 7,883 | 5,516 | 9,783,780 | 8,899,578 | 9,466,309 | 7,740,772 | 274,268 | 320,048 | 296,281 |
| 196 Hardware, and plumbing and heating equipment and supplies..... | 7,869 | 6,199 | 8,626,646 | 7,955,681 | 8,496,790 | 6,697,715 | 248,666 | 280,134 | 246,546 |
| 197 Metals and minerals, except petroleum products and scrap..... | 2,735 | 2,074 | 6,959,842 | 6,228,142 | 6,879,006 | 5,973,086 | 165,203 | 189,325 | 179,927 |
| 198 Petroleum bulk stations and terminals..... | 6,105 | 5,114 | 7,650,526 | 7,172,345 | 7,434,724 | 6,332,115 | 202,310 | 216,580 | 132,371 |
| 199 Alcoholic beverages..... | 3,876 | 3,155 | 11,375,932 | 10,582,311 | 11,286,587 | 9,360,833 | 204,317 | 239,480 | 213,903 |
| 200 Paper and its products..... | 2,959 | 2,297 | 4,574,902 | 4,337,158 | 4,524,543 | 3,711,322 | 91,234 | 96,921 | 85,664 |
| 201 Lumber and construction materials..... | 7,284 | 5,232 | 9,465,608 | 5,961,084 | 8,828,300 | 5,724,509 | 110,016 | 132,693 | 109,531 |
| 202 Other wholesale trade..... | 37,254 | 26,008 | 39,242,645 | 31,678,503 | 34,667,937 | 28,773,665 | 738,903 | 875,043 | 762,135 |
| 203 Wholesale trade not allocable..... | 704 | 524 | 168,427 | 138,437 | 163,796 | 106,474 | 5,037 | 6,487 | 4,710 |
| 204 Retail trade..... | 315,581 | 209,344 | 220,514,318 | 189,217,298 | 216,340,613 | 157,762,025 | 5,144,036 | 6,078,834 | 5,241,642 |
| 205 Building materials, hardware, and farm equipment stores..... | 30,055 | 21,402 | 13,267,832 | 11,398,715 | 12,996,141 | 9,998,104 | 324,127 | 401,678 | 300,320 |
| 206 Building materials dealers..... | 15,776 | 11,767 | 8,232,085 | 7,106,279 | 8,074,576 | 6,091,901 | 227,674 | 274,534 | 211,706 |
| 207 Hardware stores..... | 7,360 | 5,036 | 1,724,130 | 1,439,730 | 1,688,952 | 1,188,664 | 36,457 | 52,587 | 37,994 |
| 208 Farm equipment dealers..... | 5,919 | 4,599 | 3,311,617 | 2,852,706 | 3,232,613 | 2,717,559 | 59,986 | 74,577 | 50,620 |
| 209 General merchandise stores..... | 20,814 | 14,931 | 45,893,476 | 41,928,715 | 44,582,836 | 28,546,291 | 1,916,669 | 2,026,277 | 1,895,392 |
| 210 Department stores..... | 4,224 | 3,171 | 31,997,549 | 29,145,574 | 31,016,553 | 19,798,982 | 1,433,799 | 1,491,005 | 1,394,428 |
| 211 Variety stores..... | 3,147 | 2,468 | 6,173,958 | 6,084,357 | 6,062,769 | 3,849,291 | 277,665 | 279,671 | 269,364 |
| 212 Mail order houses..... | 1,250 | 898 | 1,343,838 | 1,229,792 | 1,269,983 | 701,252 | 36,634 | 45,730 | 43,400 |
| 213 General merchandise stores not elsewhere classified..... | 12,193 | 8,394 | 6,396,131 | 5,468,992 | 6,233,531 | 4,196,766 | 169,151 | 209,271 | 188,200 |
| 214 Food stores..... | 22,249 | 13,061 | 49,582,850 | 43,832,880 | 49,196,005 | 38,805,831 | 764,201 | 867,980 | 792,431 |
| 215 Automotive dealers and gasoline service stations..... | 50,644 | 34,021 | 53,630,939 | 43,583,972 | 53,007,317 | 44,656,209 | 543,615 | 728,299 | 608,323 |
| 216 Automobile and truck dealers..... | 29,255 | 20,396 | 45,418,046 | 36,849,963 | 44,961,094 | 38,048,189 | 357,629 | 490,678 | 412,217 |
| 217 Gasoline | | | | | | | | | |

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TAX AND CREDIT ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, NET WORTH, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MINOR INDUSTRY—Continued

| Minor industry | Income tax (Thousand dollars) | Foreign tax credit (Thousand dollars) | Investment credit (Thousand dollars) | Distributions to stockholders except in own stock | | Total assets (Thousand dollars) | Net worth (Thousand dollars) | Depreciable assets (Thousand dollars) | Depreciation deduction for year (Thousand dollars) |
|--|----------------------------------|--|---|---|---|------------------------------------|---------------------------------|--|---|
| | | | | Total (Thousand dollars) | Returns with net income (Thousand dollars) | | | | |
| | (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) |
| Manufacturing—Continued | | | | | | | | | |
| 154 Scientific instruments, photographic equipment, watches, and clocks..... | 718,654 | 66,800 | 23,469 | 319,628 | 318,228 | 8,516,332 | 5,160,952 | 4,463,447 | 415,620 |
| 155 Scientific and mechanical measuring instruments..... | 138,435 | 10,219 | 5,343 | 66,611 | 65,416 | 3,219,018 | 1,771,272 | 1,365,054 | 124,659 |
| 156 Optical, medical, and ophthalmic goods..... | 109,061 | 12,695 | 3,325 | 39,449 | 39,449 | 1,398,229 | 910,756 | 590,854 | 48,632 |
| 157 Photographic equipment and supplies..... | 441,863 | 43,327 | 14,090 | 208,355 | 208,332 | 3,410,487 | 2,246,965 | 2,377,138 | 232,716 |
| 158 Watches and clocks..... | 29,295 | 559 | 311 | 5,213 | 5,031 | 488,598 | 231,959 | 130,401 | 9,613 |
| 159 Miscellaneous manufacturing industries, including ordnance and accessories..... | 244,932 | 4,707 | 8,490 | 97,831 | 95,987 | 5,701,901 | 2,974,399 | 2,248,696 | 165,433 |
| 160 Jewelry and silverware..... | 35,870 | 157 | 872 | 12,785 | 12,783 | 741,622 | 360,073 | 169,677 | 11,000 |
| 161 Toys and sporting goods..... | 51,081 | 1,169 | 1,738 | 10,002 | 9,999 | 1,432,078 | 613,685 | 481,215 | 40,144 |
| 162 Ordnance, except guided missiles..... | 32,918 | 175 | 644 | 11,614 | 11,594 | 391,686 | 212,312 | 157,050 | 11,531 |
| 163 Costume jewelry..... | 1,413 | 1 | 124 | (*) | (*) | 106,842 | 43,173 | 29,799 | 1,713 |
| 164 Musical instruments, office and artists' materials, and manufacturing industries not elsewhere classified..... | 123,650 | 3,205 | 5,112 | 63,188 | 61,369 | 3,029,673 | 1,745,156 | 1,410,955 | 101,045 |
| 165 Manufacturing not allocable..... | 5,283 | 16 | (*) | (*) | (*) | 119,996 | 67,119 | 38,110 | 4,344 |
| 166 Transportation, communication, electric, gas, and sanitary services..... | 5,028,659 | 29,567 | 554,797 | 5,146,136 | 4,901,879 | 221,143,901 | 101,750,405 | 233,356,447 | 10,400,692 |
| 167 Transportation..... | 795,602 | 13,310 | 200,688 | 909,325 | 781,019 | 70,594,858 | 32,064,435 | 68,728,393 | 4,050,551 |
| 168 Railroad transportation, terminals, and related services..... | 134,259 | 1,379 | 51,046 | 431,832 | 342,550 | 36,215,284 | 19,936,387 | 38,353,588 | 1,394,865 |
| 169 Local, suburban, and intercity passenger transportation, terminals, and related services..... | 56,395 | 1,358 | 11,331 | 58,541 | 57,304 | 2,547,956 | 1,126,744 | 2,144,461 | 229,777 |
| 170 Motor freight transportation, warehousing, terminals, and related services..... | 181,935 | 99 | 24,588 | 90,981 | 86,365 | 7,742,535 | 3,117,361 | 7,382,942 | 791,382 |
| 171 Water transportation, terminals, and related services..... | 96,714 | 2,430 | 17,303 | 50,542 | 40,825 | 5,503,061 | 2,261,058 | 4,291,847 | 292,223 |
| 172 Air transportation, terminals, and related services..... | 208,920 | 5,176 | 76,994 | 92,576 | 80,980 | 11,806,563 | 3,586,800 | 9,762,893 | 960,133 |
| 173 Pipe line transportation, terminals, and related services..... | 67,950 | 970 | 12,847 | 121,505 | 117,469 | 3,485,154 | 968,474 | 3,916,504 | 174,687 |
| 174 Miscellaneous transportation services..... | 49,429 | 1,898 | 6,379 | 63,348 | 55,526 | 3,294,305 | 1,067,611 | 2,876,158 | 207,484 |
| 175 Communication services..... | 2,149,436 | 14,445 | 138,077 | 1,653,178 | 1,628,192 | 56,319,610 | 31,014,249 | 56,670,657 | 2,630,470 |
| 176 Telephones and telegraph communications (wire or radio)..... | 2,010,801 | 11,692 | 129,507 | 1,567,535 | 1,551,502 | 51,817,821 | 29,021,174 | 54,322,848 | 2,413,076 |
| 177 Radio and television broadcasting..... | 133,730 | 2,559 | 7,352 | 83,404 | 74,451 | 3,866,379 | 1,668,050 | 1,960,018 | 176,707 |
| 178 Communication services not elsewhere classified..... | 4,905 | 194 | 1,218 | (*) | (*) | 635,410 | 325,025 | 387,791 | 40,687 |
| 179 Electric, gas, and sanitary services..... | 2,083,621 | 1,812 | 216,032 | 2,583,633 | 2,492,668 | 94,229,433 | 38,671,721 | 107,957,397 | 3,719,671 |
| 180 Electric companies and systems (95 percent or more of total receipts)..... | 938,891 | 364 | 80,933 | 1,046,983 | 1,046,983 | 35,240,622 | 14,875,572 | 40,927,408 | 1,359,014 |
| 181 Gas companies and systems (95 percent or more of total receipts)..... | 402,722 | 284 | 61,271 | 582,976 | 497,682 | 23,872,600 | 8,970,902 | 27,039,936 | 954,459 |
| 182 Combination companies and systems—gas, electric, or other services..... | 704,503 | 1,129 | 69,749 | 920,928 | 920,928 | 32,001,116 | 13,572,784 | 36,996,207 | 1,310,557 |
| 183 Water supply and other sanitary services..... | 37,505 | (*) | 4,079 | 32,746 | 27,075 | 3,115,095 | 1,252,463 | 2,993,846 | 95,641 |
| 184 Wholesale and retail trade..... | 3,640,796 | 83,657 | 143,510 | 1,884,839 | 1,824,770 | 144,128,553 | 62,929,688 | 43,376,681 | 3,567,313 |
| 185 Wholesale trade..... | 1,499,114 | 34,533 | 47,127 | 642,193 | 621,225 | 61,337,777 | 26,166,390 | 13,959,204 | 1,143,934 |
| 186 Groceries and related products..... | 146,535 | 3,028 | 6,841 | 84,496 | 84,069 | 6,755,902 | 2,767,303 | 2,081,028 | 172,452 |
| 187 Meat and meat products..... | 19,717 | 163 | 792 | 14,449 | 14,448 | 1,027,692 | 416,174 | 341,625 | 28,894 |
| 188 Groceries and related products, except meat and meat products..... | 126,818 | 2,865 | 6,049 | 70,047 | 69,621 | 5,728,210 | 2,351,129 | 1,739,403 | 143,558 |
| 189 Machinery, equipment, and supplies..... | 206,595 | 2,868 | 6,148 | 73,138 | 72,393 | 7,365,965 | 3,166,279 | 1,559,328 | 159,107 |
| 190 Miscellaneous wholesale trade..... | 1,144,548 | 28,637 | 34,138 | 483,393 | 463,597 | 47,149,506 | 20,205,726 | 10,305,250 | 810,889 |
| 191 Motor vehicles and automotive equipment..... | 101,494 | (*) | 1,552 | 49,717 | 47,525 | 3,248,641 | 1,457,207 | 564,010 | 50,726 |
| 192 Drugs, chemicals, and paints..... | 109,223 | 2,438 | 4,533 | 51,749 | 51,514 | 3,580,534 | 1,805,757 | 718,253 | 47,776 |
| 193 Dry goods and apparel..... | 69,339 | 3,880 | 1,340 | 22,776 | 22,650 | 2,749,378 | 1,114,090 | 338,316 | 26,681 |
| 194 Farm products—raw materials..... | 44,085 | 5,662 | 4,566 | 26,054 | 24,522 | 4,197,086 | 1,604,753 | 1,696,440 | 97,940 |
| 195 Electrical goods..... | 126,554 | (*) | 1,132 | 36,838 | 36,838 | 3,568,210 | 1,563,016 | 467,343 | 42,502 |
| 196 Hardware, plumbing and heating equipment and supplies..... | 100,064 | 1,859 | 2,281 | 51,567 | 50,048 | 3,525,182 | 1,810,317 | 739,544 | 60,535 |
| 197 Metals and minerals, except petroleum products and scrap..... | 78,039 | 707 | 2,690 | 39,306 | 35,292 | 3,046,015 | 1,312,728 | 701,322 | 51,027 |
| 198 Petroleum bulk stations and terminals..... | 49,524 | 4,418 | 3,483 | 27,872 | 27,316 | 3,333,168 | 1,319,823 | 1,294,944 | 105,709 |
| 199 Alcoholic beverages..... | 93,980 | 299 | 1,072 | 28,521 | 27,471 | 2,833,767 | 1,274,579 | 389,051 | 38,755 |
| 200 Paper and its products..... | 34,600 | (*) | 946 | 19,233 | 18,831 | 1,368,657 | 635,245 | 234,015 | 19,316 |
| 201 Lumber and construction materials..... | 38,262 | (*) | 1,174 | 18,609 | 17,261 | 2,388,901 | 1,053,130 | 632,947 | 53,784 |
| 202 Other wholesale trade..... | 299,384 | 6,877 | 9,369 | 111,151 | 104,329 | 13,309,967 | 5,255,081 | 2,529,065 | 216,138 |
| 203 Wholesale trade not allocable..... | 1,436 | - | (*) | 1,166 | 1,166 | 66,404 | 27,082 | 13,598 | 1,486 |
| 204 Retail trade..... | 2,112,604 | 49,097 | 95,618 | 1,232,732 | 1,193,831 | 81,109,171 | 36,013,279 | 28,917,645 | 2,384,474 |
| 205 Building materials, hardware, and farm equipment stores..... | 102,836 | 1,000 | 2,677 | 78,289 | 72,557 | 6,579,234 | 3,221,369 | 1,682,345 | 132,389 |
| 206 Building materials dealers..... | 76,017 | 981 | 1,805 | 65,242 | 60,014 | 4,010,409 | 2,141,718 | 1,168,681 | 90,689 |
| 207 Hardware stores..... | 11,929 | 13 | 331 | 5,569 | 5,569 | 918,609 | 528,708 | 236,093 | 16,885 |
| 208 Farm equipment dealers..... | 14,890 | 6 | 541 | 7,478 | 6,974 | 1,650,216 | 550,943 | 277,571 | 24,815 |
| 209 General merchandise stores..... | 875,317 | 37,610 | 32,671 | 537,445 | 527,254 | 26,395,981 | 11,646,732 | 8,529,601 | 630,396 |
| 210 Department stores..... | 661,491 | 5,360 | 22,262 | 441,807 | 431,933 | 19,786,456 | 8,444,811 | 6,036,793 | 409,745 |
| 211 Variety stores..... | 124,522 | 31,465 | 5,219 | 77,398 | 77,398 | 3,141,569 | 1,729,746 | 1,223,494 | 90,261 |
| 212 Mail order houses..... | 17,364 | - | 856 | 2,234 | 2,196 | 839,722 | 252,120 | 88,499 | 7,580 |
| 213 General merchandise stores not elsewhere classified..... | 71,940 | 785 | 4,334 | 16,006 | 15,727 | 2,628,234 | 1,220,055 | 1,180,815 | 122,810 |
| 214 Food stores..... | 352,965 | 9,549 | 27,012 | 223,480 | 219,125 | 9,179,843 | 4,619,568 | 5,509,953 | 486,111 |
| 215 Automotive dealers and gasoline service stations..... | 214,351 | 57 | 6,135 | 101,183 | 95,570 | 13,228,396 | 4,999,218 | 3,426,731 | 301,736 |
| 216 Automobile and truck dealers..... | 143,781 | (¹) | 3,360 | 78,700 | 73,141 | 10,298,738 | 3,917,106 | 2,359,857 | 201,473 |
| 217 Gasoline service stations..... | 31,966 | (¹) | 1,211 | 14,849 | 14,849 | 1,017,664 | 432,461 | 550,597 | 47,949 |
| 218 Tire, battery, and accessory dealers, and automotive dealers not elsewhere classified..... | 38,604 | 19 | 1,564 | 7,634 | 7,580 | 1,911,994 | 649,651 | 516,277 | 52,314 |
| 219 Apparel and accessory stores..... | 164,608 | 6 | 4,858 | 69,845 | 63,686 | 5,738,782 | 3,042,403 | 1,309,849 | 104,728 |
| 220 Furniture, home furnishings, | | | | | | | | | |

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TAX AND CREDIT ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, NET WORTH, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MINOR INDUSTRY—Continued

| Minor industry | Number of returns | | Total receipts | | Business receipts (Thousand dollars) | Cost of sales and operations (Thousand dollars) | Net income (less deficit) (Thousand dollars) | Net income (Thousand dollars) | Income subject to tax (Thousand dollars) |
|--|-------------------|-----------------|-----------------------------------|---|---|--|---|----------------------------------|---|
| | Total | With net income | All returns (Thousand dollars) | Returns with net income (Thousand dollars) | | | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| Wholesale and retail trade—Continued | | | | | | | | | |
| 222 Retail trade—Continued | | | | | | | | | |
| Miscellaneous retail stores..... | 73,241 | 50,314 | 23,327,237 | 14,889,663 | 22,788,784 | 15,917,793 | 640,198 | 790,000 | 621,891 |
| Drug stores and proprietary stores..... | 18,783 | 14,160 | 8,404,025 | 7,457,251 | 3,260,919 | 5,774,738 | 242,443 | 274,241 | 212,118 |
| Liquor stores..... | 7,562 | 4,973 | 1,974,135 | 1,567,467 | 1,952,897 | 1,553,863 | 39,464 | 49,956 | 33,809 |
| Jewelry stores..... | 6,727 | 5,097 | 1,741,598 | 1,563,891 | 1,615,392 | 896,756 | 104,738 | 114,866 | 101,847 |
| Miscellaneous retail stores, except drug, liquor, and jewelry stores..... | 40,069 | 26,084 | 11,207,479 | 9,301,054 | 10,959,576 | 7,692,436 | 253,553 | 350,937 | 274,117 |
| 227 Retail trade not allocable..... | 698 | 341 | 153,158 | 102,428 | 143,720 | 107,693 | 1,110 | 3,828 | 3,440 |
| 228 Wholesale and retail trade not allocable..... | 7,729 | 5,610 | 4,282,449 | 3,499,349 | 4,204,920 | 3,218,202 | 83,178 | 106,907 | 83,280 |
| 229 Finance, insurance, and real estate..... | 399,115 | 257,651 | 131,982,953 | 116,296,652 | 71,797,493 | 35,331,676 | 13,147,224 | 14,877,559 | 9,030,586 |
| 230 Banks and trust companies..... | 14,308 | 13,079 | 25,572,311 | 23,065,250 | 3,126,502 | 3,136 | 2,410,037 | 2,580,005 | 2,406,479 |
| 231 Mutual savings banks..... | 434 | 381 | 3,379,524 | 2,082,736 | 98,120 | 15 | -3,673 | 69,200 | 13,828 |
| 232 Banks and trust companies, except mutual savings banks..... | 13,824 | 12,098 | 22,192,787 | 20,982,514 | 3,028,382 | 3,121 | 2,413,710 | 2,510,805 | 2,452,651 |
| 233 Credit agencies other than banks..... | 48,209 | 31,935 | 14,932,539 | 12,853,038 | 4,324,826 | 665,653 | 827,868 | 1,122,792 | 1,000,073 |
| 234 Savings and loan associations..... | 5,715 | 4,895 | 7,893,987 | 6,827,411 | 3,88,008 | 4,411 | 203,829 | 253,346 | 236,059 |
| 235 Personal credit agencies..... | 16,470 | 12,026 | 2,868,777 | 2,335,159 | 1,396,579 | 66,982 | 305,677 | 400,959 | 345,178 |
| 236 Business credit agencies..... | 2,897 | 2,236 | 2,515,509 | 2,430,699 | 1,705,383 | 468,019 | 229,407 | 262,934 | 241,078 |
| 237 Loan correspondents and brokers, and other credit agencies..... | 5,356 | 3,634 | 1,324,028 | 1,019,488 | 799,903 | 116,976 | 63,215 | 107,608 | 97,658 |
| 238 Credit agencies and finance not allocable..... | 17,771 | 9,144 | 328,238 | 240,881 | 34,953 | 9,265 | 25,810 | 97,945 | 80,100 |
| 239 Security and commodity brokers, dealers, exchanges, and services..... | 4,281 | 2,591 | 2,563,851 | 2,492,000 | 733,611 | 32,747 | 512,495 | 533,102 | 492,456 |
| 240 Security brokers, dealers, and flotation companies..... | 3,139 | 1,873 | 2,301,526 | 2,257,122 | 589,022 | 8,027 | 459,862 | 476,505 | 442,160 |
| 241 Commodity brokers and dealers; security and commodity exchanges; and allied services..... | 1,142 | 718 | 257,325 | 234,878 | 144,589 | (*) | 52,633 | 56,597 | 50,296 |
| 242 Holding and other investment companies..... | 37,564 | 23,908 | 6,867,502 | 6,536,028 | 501,344 | 210,209 | 4,977,818 | 5,111,550 | 501,667 |
| 243 Regulated investment companies..... | 492 | 458 | 4,169,159 | 4,151,468 | - | - | 3,891,624 | 3,892,750 | 97 |
| 244 Real estate investment trusts..... | 292 | 38 | 105,346 | 83,936 | (*) | 2,140 | 16,589 | 18,011 | (*) |
| 245 Small business investment companies..... | 739 | 477 | 67,523 | 55,440 | 602 | (*) | 16,769 | 25,830 | 18,950 |
| 246 Other holding and investment companies..... | 36,041 | 22,935 | 2,525,474 | 2,245,164 | 491,951 | 207,932 | 1,052,836 | 1,174,959 | 642,574 |
| 247 Insurance carriers..... | 5,851 | 4,094 | 64,485,289 | 58,279,236 | 53,406,096 | 31,832,430 | 2,904,161 | 3,194,663 | 2,544,485 |
| 248 Life insurance..... | 1,781 | 861 | 39,602,833 | 37,610,421 | 30,463,136 | 18,214,480 | 2,092,239 | 2,255,992 | 2,037,538 |
| 249 Mutual insurance, except life or marine and certain fire or flood insurance companies ² | 876 | 672 | 7,312,894 | 5,355,172 | 6,866,814 | 4,226,399 | 108,824 | 182,296 | 95,720 |
| 250 Other insurance companies..... | 4,194 | 2,561 | 17,569,562 | 15,313,643 | 16,076,146 | 9,391,591 | 703,098 | 756,375 | 411,227 |
| 251 Insurance agents, brokers, and service..... | 24,197 | 18,022 | 2,621,868 | 2,207,636 | 2,482,441 | 622,215 | 219,492 | 250,603 | 189,681 |
| 252 Real estate..... | 263,705 | 164,022 | 14,939,593 | 10,862,864 | 7,222,673 | 1,965,286 | 1,295,353 | 2,084,844 | 1,075,745 |
| 253 Real estate operators (except developers) and lessors of buildings..... | 188,026 | 120,688 | 9,720,404 | 6,784,668 | 4,845,398 | 1,311,613 | 853,840 | 1,349,879 | 1,152,916 |
| 254 Lessors of mining, oil, and similar property..... | 1,221 | 601 | 491,817 | 377,431 | 127,464 | 33,874 | 77,517 | 88,060 | 85,174 |
| 255 Lessors of railroad property..... | 44 | 36 | 30,625 | 25,824 | (*) | - | 9,043 | 9,228 | 8,259 |
| 256 Lessors of real property not elsewhere classified..... | 5,762 | 3,679 | 177,986 | 137,298 | 56,463 | 9,031 | 30,617 | 40,112 | 35,128 |
| 257 Real estate subdividers, developers, and operative builders..... | 40,514 | 21,380 | 2,159,919 | 1,622,628 | 198,131 | 80,234 | 171,950 | 387,300 | 252,154 |
| 258 Agents, brokers, and managers..... | 22,653 | 13,884 | 1,760,474 | 1,389,240 | 1,501,375 | 391,328 | 104,720 | 154,256 | 102,314 |
| 259 Title abstract companies..... | 2,012 | 1,379 | 257,123 | 230,224 | 224,978 | 38,372 | 24,212 | 26,886 | 19,721 |
| 260 Combinations of real estate, insurance, loans, and law offices..... | 3,473 | 2,375 | 341,645 | 295,551 | 266,367 | 100,834 | 23,454 | 29,123 | 20,079 |
| 261 Services..... | 220,561 | 129,471 | 47,441,330 | 38,326,268 | 45,210,688 | 26,351,943 | 1,982,587 | 2,797,107 | 2,240,314 |
| 262 Hotels, rooming houses, camps, and other lodging places..... | 18,067 | 9,721 | 4,947,857 | 3,593,381 | 4,558,824 | 2,232,251 | 182,375 | 318,438 | 204,963 |
| 263 Tourist courts and motels..... | 8,928 | 5,193 | 1,917,339 | 1,472,389 | 1,781,411 | 792,131 | 102,420 | 159,990 | 85,335 |
| 264 Hotels and other lodging places, except tourist courts and motels..... | 9,139 | 4,528 | 3,030,518 | 2,120,992 | 2,777,413 | 1,440,100 | 79,949 | 158,448 | 119,628 |
| 265 Personal services..... | 34,749 | 22,686 | 5,565,822 | 4,671,144 | 5,469,814 | 3,136,274 | 220,739 | 282,293 | 221,612 |
| 266 Laundries, laundry services, cleaning and dyeing plants..... | 16,844 | 10,678 | 3,594,417 | 3,025,630 | 3,549,325 | 2,106,287 | 149,268 | 184,431 | 148,982 |
| 267 Photographic studios, including commercial photography..... | 2,919 | 2,082 | 498,872 | 416,894 | 492,722 | 295,451 | 10,323 | 21,526 | 18,973 |
| 268 Beauty and barber shops and miscellaneous personal services..... | 14,986 | 9,926 | 1,472,533 | 1,228,620 | 1,427,767 | 734,536 | 61,148 | 76,336 | 53,657 |
| 269 Business services..... | 60,818 | 36,521 | 16,682,946 | 14,269,222 | 16,038,507 | 10,444,736 | 754,868 | 969,257 | 823,060 |
| 270 Advertising..... | 9,704 | 6,222 | 5,756,090 | 5,025,275 | 5,695,246 | 4,277,244 | 198,833 | 228,061 | 206,841 |
| 271 Services to dwellings and other buildings, and miscellaneous business services..... | 51,114 | 30,299 | 10,926,856 | 9,243,947 | 10,342,261 | 6,167,492 | 556,035 | 741,196 | 616,219 |
| 272 Automobile and other repair services..... | 31,120 | 19,865 | 4,751,745 | 3,696,162 | 4,523,422 | 2,374,529 | 154,912 | 217,674 | 169,341 |
| 273 Automobile parking, repair, and services..... | 22,335 | 14,304 | 3,498,790 | 2,684,899 | 3,293,989 | 1,548,923 | 114,680 | 165,670 | 128,559 |
| 274 Repair services, except automobile..... | 8,785 | 5,561 | 1,252,955 | 1,011,263 | 1,234,433 | 825,606 | 40,232 | 52,004 | 40,782 |
| 275 Motion pictures..... | 7,095 | 3,741 | 3,426,988 | 2,762,301 | 3,142,868 | 1,653,741 | 173,461 | 221,207 | 134,684 |
| 276 Motion picture production, distribution, and related services..... | 3,260 | 1,497 | 2,494,617 | 2,045,566 | 2,319,283 | 1,219,161 | 123,676 | 159,316 | 148,717 |
| 277 Motion picture theaters..... | 3,835 | 2,244 | 932,371 | 716,735 | 823,585 | 434,580 | 49,785 | 61,891 | 45,967 |
| 278 Amusement and recreation services, except motion pictures..... | 23,576 | 10,816 | 3,422,518 | 2,310,967 | 3,141,424 | 1,651,270 | 108,112 | 251,448 | 208,898 |
| 279 Miscellaneous services..... | 45,136 | 26,121 | 8,643,454 | 7,023,091 | 8,330,829 | 4,859,142 | 388,120 | 536,790 | 417,796 |
| 280 Medical services..... | 10,647 | 7,696 | 2,608,344 | 2,184,909 | 2,559,465 | 1,454,646 | 130,868 | 165,836 | 119,143 |
| 281 Educational services..... | 4,633 | 2,365 | 630,514 | 457,198 | 606,365 | 292,704 | 11,060 | 35,473 | 26,690 |
| 282 Services not elsewhere classified..... | 29,856 | 16,060 | 5,404,596 | 4,380,984 | 5,164,999 | 3,111,792 | 246,192 | 335,481 | 271,963 |
| 283 Nature of business not allocable..... | 15,706 | 3,389 | 585,603 | 388,226 | 560,052 | 343,370 | -2,234 | 24,460 | 11,444 |

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TAX AND CREDIT ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, NET WORTH, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MINOR INDUSTRY—Continued

| Minor industry | Income tax (Thousand dollars) | Foreign tax credit (Thousand dollars) | Investment credit (Thousand dollars) | Distributions to stockholders except in own stock | | Total assets (Thousand dollars) | Net worth (Thousand dollars) | Depreciable assets (Thousand dollars) | Depreciation deduction for year (Thousand dollars) |
|---|--|--|---|---|---|------------------------------------|---------------------------------|--|---|
| | | | | Total (Thousand dollars) | Returns with net income (Thousand dollars) | | | | |
| | (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) |
| Wholesale and retail trade—Continued | | | | | | | | | |
| 222 | Retail trade—Continued | | | | | | | | |
| 223 | Miscellaneous retail stores..... | 215,333 | 427 | 8,739 | 126,883 | 122,128 | 10,053,402 | 4,566,555 | 3,429,929 |
| 223 | Drug stores and proprietary stores..... | 79,292 | 373 | 3,260 | 47,245 | 46,548 | 2,942,913 | 1,394,535 | 962,053 |
| 224 | Liquor stores..... | 10,099 | - | 370 | 7,776 | 7,776 | 657,265 | 292,046 | 197,585 |
| 225 | Jewelry stores..... | 37,122 | 1 | 412 | 8,253 | 7,874 | 1,298,788 | 625,084 | 152,899 |
| 226 | Miscellaneous retail stores, except drug, liquor, and jewelry stores..... | 88,820 | 53 | 4,697 | 63,609 | 59,930 | 5,154,436 | 2,254,890 | 2,117,392 |
| 227 | Retail trade not allocable..... | 1,087 | 2 | 162 | (*) | (*) | 90,861 | 28,151 | 34,748 |
| 228 | Wholesale and retail trade not allocable..... | 29,078 | 27 | 765 | 9,914 | 9,714 | 1,681,605 | 750,019 | 499,832 |
| 229 | Finance, insurance, and real estate..... | 3,640,494 | 156,793 | 74,917 | 6,061,897 | 5,851,729 | 1,097,348,098 | 156,667,479 | 66,316,026 |
| 230 | Banks and trust companies..... | 1,070,888 | 62,867 | 37,239 | 1,295,436 | 1,249,847 | 518,083,480 | 37,147,284 | 7,454,320 |
| 231 | Mutual savings banks..... | 4,723 | 3 | 406 | - | - | 64,441,342 | 4,153,423 | 522,199 |
| 232 | Banks and trust companies, except mutual savings banks..... | 1,066,165 | 62,864 | 36,833 | 1,295,436 | 1,249,847 | 453,642,138 | 32,993,861 | 6,932,121 |
| 233 | Credit agencies other than banks..... | 403,078 | 26,791 | 9,320 | 343,287 | 304,336 | 188,822,339 | 13,469,448 | 3,575,689 |
| 234 | Savings and loan associations..... | 91,733 | 1 | 2,004 | 38,279 | 35,467 | 134,379,918 | 4,807,667 | 2,268,033 |
| 235 | Personal credit agencies..... | 135,256 | 11,468 | 841 | 155,897 | 141,132 | 21,267,698 | 4,048,080 | 252,976 |
| 236 | Business credit agencies..... | 107,520 | 2,541 | 5,933 | 73,224 | 72,491 | 18,032,779 | 2,331,844 | 476,762 |
| 237 | Loan correspondents and brokers, and other credit agencies..... | 39,118 | 598 | 480 | 21,134 | 19,640 | 11,206,245 | 1,461,239 | 237,255 |
| 238 | Credit agencies and finance not allocable..... | 29,451 | 12,183 | 62 | 54,753 | 35,606 | 3,935,699 | 820,618 | 340,663 |
| 239 | Security and commodity brokers, dealers, exchanges, and services..... | 223,825 | 1,233 | 1,846 | 40,369 | 39,768 | 13,268,671 | 1,363,392 | 185,528 |
| 240 | Security brokers, dealers, and flotation companies..... | 201,536 | 1,214 | 1,629 | 31,641 | 31,490 | 12,524,423 | 1,150,999 | 116,002 |
| 241 | Commodity brokers and dealers; security and commodity exchanges; and allied services..... | 22,289 | 19 | 217 | 8,728 | 8,278 | 744,248 | 212,393 | 69,526 |
| 242 | Holding and other investment companies..... | 200,601 | 19,755 | 1,703 | 3,263,896 | 3,214,545 | 66,557,527 | 52,195,889 | 2,655,354 |
| 243 | Regulated investment companies..... | 46 | 3 | - | 2,557,252 | 2,547,363 | 42,872,735 | 39,102,487 | 3,245 |
| 244 | Real estate investment trusts..... | (*) | - | - | 20,987 | 18,593 | 947,168 | 256,294 | 577,447 |
| 245 | Small business investment companies..... | 5,202 | - | 3 | 3,460 | 1,390 | 613,261 | 319,535 | 7,916 |
| 246 | Other holding and investment companies..... | 195,188 | 19,752 | 1,700 | 682,197 | 647,199 | 22,124,363 | 12,517,573 | 2,066,746 |
| 247 | Insurance carriers..... | 1,168,942 | 43,814 | 13,398 | 593,929 | 571,942 | 232,664,015 | 32,972,851 | 2,754,019 |
| 248 | Life insurance..... | 956,037 | 36,470 | 7,845 | 230,566 | 222,757 | 179,412,658 | 14,979,261 | 1,681,479 |
| 249 | Mutual insurance, except life or marine and certain fire or flood insurance companies ² | 43,722 | 1,016 | 1,549 | - | - | 11,326,899 | 3,239,677 | 256,239 |
| 250 | Other insurance companies..... | 169,183 | 6,328 | 4,004 | 363,363 | 349,185 | 41,924,458 | 14,753,913 | 816,301 |
| 251 | Insurance agents, brokers, and service..... | 66,885 | 1,926 | 1,079 | 66,695 | 63,738 | 3,168,101 | 991,768 | 353,938 |
| 252 | Real estate..... | 506,275 | 407 | 10,332 | 458,285 | 407,553 | 74,783,965 | 18,526,847 | 49,337,178 |
| 253 | Real estate operators (except developers) and lessors of buildings..... | 336,598 | 331 | 7,545 | 308,363 | 264,749 | 53,375,048 | 13,820,086 | 44,592,376 |
| 254 | Lessors of mining, oil, and similar property..... | 35,029 | 51 | 276 | 47,862 | 47,055 | 1,852,684 | 511,698 | 167,883 |
| 255 | Lessors of railroad property..... | 3,409 | - | (*) | (*) | (*) | 523,970 | 251,494 | 564,071 |
| 256 | Lessors of real property not elsewhere classified..... | 9,737 | 4 | 478 | 8,255 | 8,217 | 1,112,401 | 378,150 | 563,468 |
| 257 | Real estate subdividers, developers, and operative builders..... | 78,084 | 16 | 1,175 | 49,914 | 44,672 | 13,928,402 | 2,395,348 | 2,552,325 |
| 258 | Agents, brokers, and managers..... | 30,341 | 1 | 363 | 21,386 | 20,408 | 2,685,451 | 708,957 | 663,445 |
| 259 | Title abstract companies..... | 6,811 | 4 | 145 | 11,240 | 11,214 | 505,418 | 243,482 | 109,653 |
| 260 | Combinations of real estate, insurance, loans, and law offices..... | 6,266 | (1) | 47 | 6,254 | 6,227 | 800,591 | 217,632 | 123,957 |
| 261 | Services..... | 863,670 | 38,544 | 60,405 | 521,173 | 472,375 | 39,984,490 | 12,915,351 | 28,319,038 |
| 262 | Hotels, rooming houses, camps, and other lodging places..... | 79,271 | 2,383 | 5,906 | 100,195 | 93,845 | 7,632,282 | 1,920,158 | 7,254,491 |
| 263 | Tourist courts and motels..... | 31,965 | 80 | 3,172 | 61,846 | 59,012 | 3,337,710 | 651,067 | 3,241,075 |
| 264 | Hotels and other lodging places, except tourist courts and motels..... | 47,306 | 2,303 | 2,734 | 38,349 | 34,833 | 4,294,572 | 1,269,091 | 4,013,416 |
| 265 | Personal services..... | 80,169 | 605 | 7,520 | 50,528 | 43,745 | 3,154,228 | 1,526,855 | 2,633,649 |
| 266 | Laundries, laundry services, cleaning and dyeing plants..... | 58,006 | 446 | 6,101 | 32,919 | 32,447 | 1,955,666 | 970,174 | 1,860,758 |
| 267 | Photographic studios, including commercial photography..... | 6,883 | 58 | 606 | 938 | 910 | 226,388 | 94,056 | 148,933 |
| 268 | Beauty and barber shops and miscellaneous personal services..... | 15,280 | 101 | 813 | 16,671 | 10,388 | 972,174 | 462,625 | 623,958 |
| 269 | Business services..... | 326,869 | 10,765 | 23,574 | 181,262 | 164,306 | 11,951,894 | 4,199,823 | 6,439,655 |
| 270 | Advertising..... | 88,236 | 3,978 | 2,166 | 47,334 | 46,951 | 2,035,905 | 791,484 | 605,705 |
| 271 | Services to dwellings and other buildings, and miscellaneous business services..... | 238,633 | 6,787 | 21,408 | 133,928 | 117,355 | 9,915,989 | 3,408,339 | 5,833,950 |
| 272 | Automobile and other repair services..... | 56,359 | 22 | 6,701 | 30,497 | 28,908 | 4,283,274 | 1,136,472 | 3,873,946 |
| 273 | Automobile parking, repair, and services..... | 43,514 | 22 | 5,901 | 25,911 | 24,365 | 3,753,877 | 881,003 | 3,632,256 |
| 274 | Repair services, except automobile..... | 12,845 | - | 800 | 4,586 | 4,543 | 529,397 | 255,469 | 241,690 |
| 275 | Motion pictures..... | 83,734 | 18,585 | 5,009 | 35,713 | 35,544 | 3,937,199 | 1,170,229 | 1,856,199 |
| 276 | Motion picture production, distribution, and related services..... | 68,660 | 18,547 | 4,131 | 19,195 | 19,188 | 2,852,361 | 743,062 | 1,153,607 |
| 277 | Motion picture theaters..... | 15,074 | 38 | 878 | 16,518 | 16,356 | 1,084,838 | 427,167 | 702,592 |
| 278 | Amusement and recreation services, except motion pictures..... | 85,449 | 264 | 3,636 | 35,074 | 34,021 | 3,703,479 | 1,155,304 | 3,460,107 |
| 279 | Miscellaneous services..... | 151,819 | 5,920 | 8,059 | 87,904 | 72,006 | 5,322,134 | 1,806,510 | 2,800,991 |
| 280 | Medical services..... | 41,441 | (1) | 2,914 | 28,941 | 28,940 | 1,944,564 | 508,116 | 1,576,392 |
| 281 | Educational services..... | 9,532 | - | 533 | 6,151 | 5,921 | 345,210 | 110,513 | 204,802 |
| 282 | Services not elsewhere classified..... | 100,846 | 5,920 | 4,612 | 52,812 | 37,145 | 3,032,360 | 1,187,881 | 1,019,797 |
| 283 | Nature of business not allocable..... | 3,064 | - | 125 | 3,025 | 2,939 | 687,724 | 201,407 | 176,581 |
| | | | | | | | | | 12,924 |

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

¹Less than \$500 per return.²Excludes companies with gross income under \$150,000 which are tax-exempt under section 501.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY

| Item | All industries | Major industry | | | | | | | | |
|---|----------------|---|-----------------|-----------------|----------------|---|--|-------------------------------|-----------------------------|------------|
| | | Mining | | | | Manufacturing | | | | |
| | | Agriculture, forestry, and fisheries | Total mining | Metal mining | Coal mining | Crude petroleum and natural gas | Nonmetallic minerals (except fuels) | Contract construc- tion | Total manufac- turing | |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| 1 Number of returns, total..... | 1,534,360 | 32,448 | 14,441 | 1,393 | 2,304 | 7,285 | 3,459 | 123,180 | 197,023 | 17,592 |
| 2 With net income..... | 988,906 | 17,567 | 7,172 | 229 | 1,092 | 3,745 | 2,106 | 75,846 | 136,749 | 11,588 |
| | | | | | | | | | | |
| | | | | | | | | | | |
| 3 Total assets..... | 2,010,443,291 | 8,410,805 | 18,175,719 | 4,712,426 | 2,669,445 | 7,471,087 | 3,322,761 | 32,537,994 | 448,026,007 | 36,158,140 |
| 4 Cash..... | 139,983,881 | 491,475 | 1,165,559 | 175,233 | 168,317 | 578,567 | 243,442 | 3,209,971 | 20,432,098 | 2,088,206 |
| 5 Notes and accounts receivable..... | 463,903,350 | 980,384 | 2,569,527 | 443,333 | 432,091 | 1,172,597 | 521,506 | 10,873,862 | 94,249,173 | 6,677,268 |
| 6 Less: Allowance for bad debts..... | 14,681,800 | 12,966 | 22,753 | 2,892 | 4,032 | 6,169 | 9,660 | 81,254 | 1,728,616 | 121,978 |
| 7 Inventories..... | 151,580,694 | 877,728 | 984,184 | 376,033 | 110,672 | 251,676 | 245,803 | 4,434,286 | 91,955,222 | 8,049,033 |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| 8 Investments in Government obligations: | | | | | | | | | | |
| 9 United States..... | 104,884,087 | 41,814 | 270,610 | 103,238 | 35,418 | 80,691 | 51,263 | 225,359 | 6,866,567 | 359,751 |
| 9 State and local..... | 68,296,424 | 14,677 | 155,162 | 18,437 | 29,794 | 97,922 | 9,009 | 94,614 | 1,610,667 | 192,078 |
| 10 Other current assets..... | 44,625,228 | 205,254 | 598,822 | 294,904 | 54,787 | 126,407 | 122,724 | 2,996,185 | 9,544,269 | 831,635 |
| 11 Loans to stockholders..... | 2,635,747 | 88,894 | 51,700 | 1,394 | 1,280 | 37,993 | 11,033 | 294,356 | 380,391 | 44,265 |
| 12 Mortgage and real estate loans..... | 254,935,744 | 60,214 | 58,149 | 221 | 4,080 | 45,081 | 8,767 | 301,345 | 437,434 | 29,305 |
| 13 Other investments..... | 283,965,527 | 719,533 | 2,556,046 | 995,845 | 282,633 | 993,425 | 284,143 | 1,789,188 | 54,270,515 | 4,188,083 |
| 14 Depreciable assets..... | 680,143,981 | 5,039,073 | 13,099,845 | 2,869,446 | 2,319,061 | 5,062,773 | 2,848,565 | 11,899,604 | 278,560,686 | 21,927,652 |
| 15 Less: Accumulated depreciation..... | 263,617,458 | 2,378,888 | 6,313,427 | 1,259,904 | 1,065,581 | 2,554,344 | 1,433,598 | 6,025,754 | 139,672,134 | 10,420,659 |
| 16 Depletable assets..... | 18,718,390 | 78,548 | 3,527,002 | 546,651 | 253,595 | 2,369,409 | 357,347 | 112,230 | 11,681,573 | 82,696 |
| 17 Less: Accumulated depletion..... | 7,644,040 | 20,612 | 1,655,026 | 206,817 | 98,409 | 1,214,505 | 135,295 | 35,766 | 4,894,081 | 15,634 |
| 18 Land..... | 36,646,882 | 1,922,039 | 379,013 | 57,346 | 50,270 | 145,084 | 126,313 | 1,166,287 | 3,119,826 | 766,036 |
| 19 Intangible assets (amortizable)..... | 7,296,132 | 17,141 | 311,055 | 105,175 | 8,417 | 188,408 | 9,055 | 34,164 | 5,494,015 | 65,635 |
| 20 Less: Accumulated amortization..... | 4,097,775 | 6,160 | 90,400 | 20,791 | 1,463 | 65,765 | 2,381 | 12,001 | 3,466,683 | 25,739 |
| 21 Other assets..... | 42,868,297 | 292,653 | 530,651 | 215,574 | 88,515 | 161,837 | 64,725 | 1,261,318 | 14,185,085 | 1,440,507 |
| 22 Total liabilities..... | 2,010,443,291 | 8,410,805 | 18,175,719 | 4,712,426 | 2,669,445 | 7,471,087 | 3,322,761 | 32,537,994 | 448,026,007 | 36,158,140 |
| 23 Accounts payable..... | 110,779,610 | 628,061 | 1,220,104 | 238,654 | 281,224 | 490,528 | 209,698 | 7,324,301 | 45,362,956 | 4,225,224 |
| 24 Mortgages, notes, and bonds payable in less than one year..... | 104,564,054 | 1,480,169 | 1,156,035 | 125,896 | 193,178 | 666,117 | 170,844 | 3,820,213 | 28,193,488 | 2,877,677 |
| 25 Other current liabilities..... | 679,617,914 | 239,913 | 1,221,395 | 169,969 | 108,686 | 810,910 | 131,830 | 3,941,695 | 29,540,970 | 2,300,353 |
| 26 Loans from stockholders..... | 17,321,871 | 416,624 | 255,245 | 59,308 | 18,482 | 115,693 | 61,762 | 726,385 | 3,070,914 | 386,260 |
| 27 Mortgages, notes, and bonds payable in one year or more..... | 252,423,888 | 1,797,190 | 2,768,164 | 634,817 | 577,751 | 1,064,462 | 491,134 | 4,025,996 | 69,703,389 | 5,266,175 |
| 28 Other liabilities..... | 232,691,608 | 220,673 | 952,605 | 242,839 | 137,414 | 168,577 | 168,577 | 3,254,159 | 17,249,365 | 931,168 |
| 29 Capital stock..... | 176,709,420 | 1,979,553 | 2,514,957 | 826,689 | 309,244 | 848,186 | 530,838 | 3,141,256 | 59,848,018 | 5,209,381 |
| 30 Paid-in or capital surplus..... | 127,777,665 | 788,360 | 2,013,112 | 637,557 | 281,394 | 888,533 | 205,628 | 835,855 | 4,480,282 | 2,604,245 |
| 31 Retained earnings, appropriated..... | 18,873,130 | 54,218 | 133,929 | 21,954 | 34,597 | 49,574 | 27,804 | 147,399 | 4,225,101 | 350,592 |
| 32 Retained earnings, unappropriated..... | 297,520,651 | 962,801 | 6,112,062 | 1,770,240 | 754,500 | 2,207,465 | 1,379,857 | 5,628,640 | 152,955,981 | 12,415,854 |
| 33 Less: Cost of treasury stock..... | 7,836,020 | 156,757 | 171,889 | 15,497 | 27,025 | 74,178 | 55,209 | 317,905 | 3,604,457 | 408,789 |
| 34 Total receipts..... | 1,374,598,532 | 9,296,370 | 13,679,722 | 2,296,405 | 2,962,699 | 5,597,873 | 2,822,745 | 68,021,913 | 590,822,331 | 81,642,382 |
| 35 Business receipts..... | 1,284,999,547 | 8,855,311 | 12,754,444 | 2,034,297 | 2,872,587 | 5,160,752 | 2,686,808 | 66,828,236 | 576,569,503 | 80,632,868 |
| 36 Interest on Government obligations: | | | | | | | | | | |
| 37 United States..... | 4,265,940 | 1,775 | 15,360 | 5,743 | 1,983 | 4,921 | 2,713 | 9,089 | 278,835 | 17,007 |
| 38 State and local..... | 2,195,302 | 1,463 | 4,741 | 983 | 831 | 2,600 | 327 | 13,974 | 78,450 | 7,378 |
| 39 Other interest..... | 38,897,946 | 39,229 | 83,798 | 23,942 | 6,372 | 41,081 | 12,403 | 107,428 | 1,686,969 | 138,236 |
| 40 Rents..... | 10,054,132 | 55,911 | 66,769 | 2,968 | 25,633 | 27,128 | 11,040 | 323,063 | 1,416,441 | 91,037 |
| 41 Royalties..... | 2,071,096 | 10,569 | 154,459 | 8,668 | 3,665 | 135,491 | 6,635 | 11,488 | 1,106,332 | 43,078 |
| 42 Net short-term capital gain reduced by net long-term capital loss..... | 248,168 | 6,368 | 5,990 | 957 | 32 | 4,919 | 82 | 7,024 | 42,105 | 2,564 |
| 43 Net long-term capital gain reduced by net short-term capital loss..... | 7,455,338 | 133,673 | 266,437 | 85,085 | 21,783 | 92,402 | 67,167 | 104,886 | 1,571,912 | 93,118 |
| 44 Net gain, noncapital assets..... | 3,416,249 | 19,291 | 40,897 | 16,165 | 4,041 | 12,719 | 7,972 | 66,075 | 308,267 | 27,585 |
| 45 Dividends, domestic corporations..... | 4,419,734 | 17,607 | 67,255 | 33,605 | 8,779 | 21,230 | 3,641 | 28,184 | 1,211,208 | 52,637 |
| 46 Dividends, foreign corporations..... | 2,180,687 | 1,680 | 73,874 | 62,849 | 491 | 8,495 | 2,039 | 16,323 | 1,788,940 | 137,006 |
| 47 Other receipts..... | 14,394,393 | 153,493 | 145,698 | 21,143 | 16,502 | 86,135 | 21,918 | 506,143 | 4,763,369 | 399,868 |
| 48 Total deductions..... | 1,295,348,229 | 9,112,094 | 12,218,899 | 2,095,411 | 2,896,675 | 4,626,577 | 2,600,236 | 66,473,310 | 551,336,006 | 78,449,401 |
| 49 Cost of sales and operations..... | 908,598,347 | 6,524,095 | 7,409,515 | 1,264,043 | 2,167,123 | 2,392,465 | 1,585,884 | 55,629,499 | 403,894,962 | 61,415,242 |
| 50 Compensation of officers..... | 24,508,215 | 257,848 | 196,515 | 12,147 | 25,537 | 89,774 | 69,057 | 2,281,542 | 6,660,222 | 559,804 |
| 51 Repairs..... | 11,056,850 | 159,481 | 221,521 | 33,000 | 61,396 | 38,045 | 89,080 | 342,710 | 7,922,873 | 645,251 |
| 52 Bad debts..... | 4,421,796 | 15,469 | 19,727 | 984 | 3,811 | 7,780 | 7,152 | 138,878 | 1,008,734 | 100,600 |
| 53 Rent paid on business property..... | 16,808,835 | 190,985 | 109,243 | 5,527 | 33,228 | 37,036 | 33,452 | 362,039 | 4,889,976 | 438,338 |
| 54 Taxes paid..... | 37,066,990 | 200,930 | 347,512 | 80,049 | 74,907 | 104,513 | 88,043 | 1,206,928 | 17,616,569 | 2,588,328 |
| 55 Interest paid..... | 35,370,294 | 186,887 | 210,491 | 36,043 | 37,775 | 98,104 | 38,569 | 450,357 | 5,567,510 | 515,540 |
| 56 Contributions or gifts..... | 829,757 | 2,524 | 8,080 | 3,206 | 1,110 | 1,449 | 2,315 | 23,784 | 459,768 | 42,431 |
| 57 Amortization..... | 230,429 | 2,380 | 11,504 | 7,703 | 962 | 2,431 | 408 | 3,776 | 86,389 | 5,785 |
| 58 Depreciation..... | 40,819,886 | 374,213 | 873,607 | 165,307 | 169,495 | 316,513 | 222,292 | 1,204,572 | 17,984,660 | 1,530,051 |
| 59 Depletion..... | 5,516,830 | 4,897 | 1,117,639 | 142,541 | 79,923 | 768,575 | | | | |

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

| Item | Major industry—Continued | | | | | | | | | | |
|---|--------------------------|-----------------------|---|--|------------------------|---------------------------|---|-------------------------------|---|--|------------------------------|
| | Manufacturing—Continued | | | | | | | | | | |
| | Tobacco manufac- | Textile mill products | Apparel and other fabricated textile products | Lumber and wood products, except furniture | Furniture and fixtures | Paper and allied products | Printing, publishing, and allied industries | Chemicals and allied products | Petroleum refining and related industries | Rubber and miscellaneous plastics products | Leather and leather products |
| | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | (19) | (20) | (21) |
| 1 Number of returns, total..... | 107 | 6,571 | 17,682 | 9,672 | 6,636 | 3,934 | 24,402 | 10,597 | 1,378 | 6,290 | 2,747 |
| 2 With net income..... | 100 | 4,878 | 13,010 | 6,193 | 4,567 | 2,946 | 16,511 | 6,786 | 6,838 | 3,853 | 1,950 |
| | (Thousand dollars) | | | | | | | | | | |
| 3 Total assets..... | 4,536,431 | 12,774,338 | 9,404,299 | 8,053,002 | 3,586,587 | 16,100,431 | 15,147,193 | 41,215,292 | 68,865,593 | 9,006,130 | 2,952,632 |
| 4 Cash..... | 127,832 | 642,172 | 644,787 | 488,072 | 266,304 | 535,175 | 1,268,385 | 1,595,820 | 1,989,121 | 401,481 | 251,750 |
| 5 Notes and accounts receivable..... | 343,287 | 3,082,300 | 2,792,552 | 1,336,498 | 895,589 | 2,099,112 | 3,496,493 | 7,236,336 | 11,128,454 | 2,333,696 | 767,252 |
| 6 Less: Allowance for bad debts..... | 5,702 | 37,686 | 43,839 | 21,299 | 19,126 | 42,501 | 256,322 | 120,440 | 193,399 | 44,330 | 14,437 |
| 7 Inventories..... | 2,704,662 | 3,620,149 | 3,232,830 | 1,463,293 | 1,002,154 | 2,190,287 | 1,789,909 | 7,304,197 | 4,781,789 | 2,038,259 | 861,596 |
| 8 Investments in Government obligations: | | | | | | | | | | | |
| 9 United States..... | 1,859 | 122,004 | 29,147 | 55,421 | 66,385 | 133,718 | 327,143 | 553,936 | 1,100,626 | 22,614 | 32,007 |
| 10 State and local..... | - | 23,163 | 6,374 | 42,260 | 17,829 | 24,123 | 91,567 | 191,128 | 143,892 | 12,550 | 9,898 |
| 11 Other current assets..... | 13,533 | 182,742 | 182,089 | 160,352 | 74,776 | 268,876 | 418,670 | 760,414 | 1,722,098 | 75,872 | 43,909 |
| 12 Loans to stockholders..... | - | 18,372 | 32,326 | 13,720 | 5,737 | 4,091 | 26,322 | 20,771 | 29,195 | 27,904 | 3,373 |
| 13 Mortgage and real estate loans..... | 290 | 11,977 | 7,966 | 17,218 | 3,020 | 13,332 | 15,798 | 15,633 | 49,085 | 9,411 | 2,164 |
| 14 Other investments..... | 756,307 | 995,012 | 1,012,172 | 630,717 | 260,997 | 1,718,022 | 2,057,593 | 5,535,970 | 13,069,693 | 1,163,042 | 475,310 |
| 15 Depreciable assets..... | 1,004,124 | 7,919,623 | 2,264,879 | 5,302,839 | 1,606,978 | 13,914,553 | 7,905,946 | 31,257,825 | 51,501,915 | 5,474,610 | 845,756 |
| 16 Less: Accumulated depreciation..... | 494,279 | 4,161,876 | 1,114,464 | 2,532,240 | 751,477 | 6,159,400 | 3,628,943 | 13,619,978 | 25,518,588 | 2,820,162 | 406,405 |
| 17 Depletable assets..... | - | 83,896 | 8,007 | 797,279 | 18,421 | 920,350 | 58,530 | 365,148 | 7,484,469 | 6,081 | 1,482 |
| 18 Less: Accumulated depletion..... | - | 32,503 | 809 | 88,003 | 7,575 | 142,252 | 6,447 | 149,955 | 3,496,106 | 1,720 | 997 |
| 19 Land..... | 23,112 | 83,567 | 69,750 | 184,184 | 58,342 | 206,405 | 326,887 | 689,099 | 2,642,923 | 100,129 | 28,292 |
| 20 Intangible assets (amortizable)..... | 2,384 | 31,101 | 51,503 | 7,032 | 4,369 | 14,440 | 88,587 | 392,779 | 4,132,317 | 33,215 | 1,231 |
| 21 Less: Accumulated amortization..... | 340 | 7,067 | 14,646 | 2,042 | 1,751 | 8,074 | 24,510 | 200,535 | 2,913,621 | 16,925 | 632 |
| 22 Other assets..... | 59,362 | 197,392 | 243,675 | 197,701 | 85,615 | 410,194 | 1,191,585 | 1,386,743 | 2,211,730 | 190,403 | 51,083 |
| 23 Total liabilities..... | 4,536,431 | 12,774,338 | 9,404,299 | 8,053,002 | 3,586,587 | 16,100,431 | 15,147,193 | 41,215,292 | 68,865,593 | 9,006,130 | 2,952,632 |
| 24 Accounts payable..... | 158,847 | 1,643,735 | 1,977,180 | 636,534 | 398,889 | 1,282,508 | 1,415,122 | 3,480,273 | 5,516,360 | 916,247 | 342,460 |
| 25 Mortgages, notes, and bonds payable in less than one year..... | - | 518,496 | 1,477,282 | 1,040,582 | 604,586 | 256,287 | 531,415 | 711,755 | 1,471,598 | 517,230 | 246,215 |
| 26 Other current liabilities..... | 304,768 | 678,757 | 747,898 | 447,976 | 252,554 | 778,828 | 1,285,717 | 2,522,655 | 2,734,200 | 783,712 | 202,780 |
| 27 Mortgages, notes, and bonds payable in one year or more..... | 1,564 | 112,526 | 170,434 | 126,493 | 73,030 | 60,710 | 169,873 | 383,415 | 27,870 | 75,182 | 17,417 |
| 28 Other liabilities..... | 596,607 | 1,444,929 | 1,084,892 | 1,696,117 | 378,306 | 3,730,598 | 2,182,792 | 7,451,331 | 8,970,028 | 1,656,281 | 398,609 |
| 29 Capital stock..... | 91,326 | 204,450 | 200,317 | 119,951 | 77,288 | 490,230 | 1,054,923 | 1,216,988 | 3,731,237 | 278,149 | 66,660 |
| 30 Paid-in or capital surplus..... | 809,453 | 1,668,528 | 1,195,538 | 1,304,051 | 547,254 | 2,413,873 | 2,150,799 | 5,528,823 | 10,400,507 | 953,618 | 515,189 |
| 31 Retained earnings, appropriated..... | 178,907 | 596,722 | 669,240 | 651,107 | 221,752 | 1,489,139 | 1,153,382 | 5,150,544 | 9,197,285 | 908,752 | 191,649 |
| 32 Retained earnings, unappropriated..... | 153,684 | 67,686 | 53,011 | 27,926 | 50,401 | 82,315 | 111,132 | 362,912 | 567,505 | 55,726 | 24,578 |
| 33 Less: Cost of treasury stock..... | 1,829,880 | 5,007,102 | 2,420,226 | 2,518,164 | 1,371,302 | 5,339,783 | 5,131,675 | 14,128,297 | 26,932,071 | 2,919,677 | 1,017,980 |
| 34 Total receipts..... | 6,061,871 | 19,646,656 | 21,055,636 | 10,637,619 | 6,775,920 | 17,297,893 | 21,965,133 | 46,956,942 | 62,488,575 | 12,588,422 | 5,257,508 |
| 35 Business receipts..... | | | | | | | | | | | |
| 36 Interest on Government obligations: | | | | | | | | | | | |
| 37 United States..... | 132 | 5,283 | 1,764 | 2,629 | 2,405 | 3,893 | 14,888 | 23,696 | 42,077 | 1,101 | 610 |
| 38 State and local..... | 3 | 861 | 743 | 1,323 | 782 | 3,228 | 5,692 | 6,475 | 11,240 | 882 | 630 |
| 39 Other interest..... | 9,561 | 63,536 | 22,482 | 28,626 | 6,923 | 40,764 | 62,216 | 146,786 | 265,704 | 25,655 | 7,618 |
| 40 Rents..... | 591 | 24,830 | 21,349 | 21,860 | 7,712 | 19,829 | 60,334 | 46,901 | 493,478 | 14,345 | 3,532 |
| 41 Royalties..... | 6,941 | 24,765 | 26,802 | 5,678 | 1,424 | 18,183 | 61,166 | 228,519 | 96,942 | 17,027 | 3,121 |
| 42 Net short-term capital gain reduced by net long-term capital loss..... | - | 990 | 231 | 1,018 | 33 | 828 | 954 | 4,261 | 4,360 | 153 | 44 |
| 43 Net long-term capital gain reduced by net short-term capital loss..... | 1,732 | 21,526 | 9,241 | 291,441 | 5,413 | 210,166 | 81,640 | 159,241 | 182,148 | 19,913 | 6,643 |
| 44 Net gain, noncapital assets..... | 546 | 7,588 | 3,035 | 12,599 | 1,314 | 11,641 | 10,100 | 20,060 | 24,643 | 4,603 | 1,585 |
| 45 Dividends, domestic corporations..... | 7,476 | 12,724 | 9,214 | 5,316 | 2,004 | 35,432 | 55,407 | 86,053 | 648,671 | 10,815 | 16,889 |
| 46 Dividends, foreign corporations..... | 2,843 | 5,942 | 4,730 | 3,219 | 507 | 41,748 | 26,586 | 272,190 | 506,485 | 63,085 | 1,349 |
| 47 Other receipts..... | 22,100 | 100,107 | 133,645 | 80,038 | 51,005 | 88,925 | 293,251 | 301,614 | 1,652,909 | 113,219 | 33,840 |
| 48 Total deductions..... | 5,363,887 | 18,794,265 | 20,358,245 | 10,200,838 | 6,398,651 | 16,119,541 | 20,330,973 | 42,328,790 | 58,276,941 | 11,824,496 | 4,989,798 |
| 49 Cost of sales and operations..... | 3,466,183 | 15,354,272 | 16,025,443 | 7,799,787 | 4,792,455 | 11,503,290 | 13,963,220 | 27,532,958 | 38,787,014 | 8,299,516 | 3,854,552 |
| 50 Compensation of officers..... | 15,356 | 257,820 | 484,360 | 201,883 | 189,061 | 177,896 | 635,304 | 399,295 | 114,040 | 184,593 | 97,598 |
| 51 Repairs..... | 28,206 | 167,554 | 48,837 | 84,554 | 36,162 | 395,612 | 123,091 | 662,350 | 958,155 | 160,949 | 28,901 |
| 52 Bad debts..... | 937 | 24,716 | 31,161 | 21,908 | 16,433 | 21,554 | 90,366 | 74,213 | 129,677 | 26,097 | 9,380 |
| 53 Rent paid on business property..... | 10,685 | 131,942 | 223,224 | 73,291 | 64,488 | 143,380 | 281,213 | 354,763 | 854,859 | 146,123 | 65,278 |
| 54 Taxes paid..... | 1,036,512 | 374,700 | 426,320 | 270,237 | 153,561 | 397,936 | 503,174 | 855,455 | 3,256,683 | 408,562 | 115,154 |
| 55 Interest paid..... | 53,934 | 214,273 | 163,898 | 129,160 | 42,384 | 207,934 | 176,510 | 478,684 | 513,211 | 117,198 | 54,529 |
| 56 Contributions or gifts..... | 5,415 | 16,141 | 15,125 | 6,540 | 6,971 | 17,622 | 38,690 | 73,178 | 39,078 | 7,083 | 5,363 |
| 57 Amortization..... | 413 | 592 | 1,597 | 4,284 | 670 | 2,664 | 3,187 | 5,692 | 9,319 | 854 | 184 |
| 58 Depreciation..... | 64,666 | 525,135 | 170,203 | 350,261 | 111,284 | 810,331 | 552,862 | 2,011,100 | 2,433,075 | 392,997 | 65,715 |
| 59 Depletion..... | - | 12,823 | 864 | 273,628 | 138 | 2,872 | 2,992 | 125,555 | 2,814,540 | 750 | 165 |
| 60 Advertising..... | 363,221 | 112,678 | 170,587 | 42 | | | | | | | |

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

| Item | Major industry—Continued | | | | | | | | | |
|---|---------------------------------|--------------------------|--|------------------------------|---|--|---|--|--|-----------------------------|
| | Manufacturing—Continued | | | | | | | | | |
| | Stone, clay, and glass products | Primary metal industries | Fabricated metal products, except machinery and transportation equipment | Machinery, except electrical | Electrical machinery, equipment, and supplies | Motor vehicles and motor vehicle equipment | Transportation equipment, except motor vehicles | Scientific instruments, photographic equipment, watches and clocks | Miscellaneous manufacturing industries, including ordnance and accessories | Manufacturing not allocable |
| (22) | (23) | (24) | (25) | (26) | (27) | (28) | (29) | (30) | (31) | |
| 1 Number of returns, total..... | 9,060 | 4,691 | 24,353 | 21,200 | 10,737 | 2,523 | 2,867 | 3,772 | 9,765 | 447 |
| 2 With net income..... | 6,041 | 3,394 | 18,436 | 15,525 | 7,135 | 1,795 | 1,799 | 2,814 | 6,439 | 151 |
| | | | | | | | | | | |
| 3 Total assets..... | 13,071,360 | 41,565,947 | 20,921,592 | 38,036,034 | 31,536,089 | 39,268,397 | 21,488,291 | 8,516,332 | 5,701,901 | 119,996 |
| 4 Cash..... | 723,005 | 1,656,570 | 1,493,673 | 1,976,069 | 1,603,114 | 1,048,595 | 823,275 | 413,648 | 382,900 | 12,144 |
| 5 Notes and accounts receivable..... | 2,214,732 | 5,112,142 | 4,896,953 | 9,337,319 | 9,153,605 | 14,077,545 | 4,001,588 | 1,854,423 | 1,588,637 | 23,392 |
| 6 Less: Allowance for bad debts..... | 65,898 | 79,961 | 79,282 | 183,378 | 130,882 | 136,996 | 43,008 | 27,454 | 59,920 | 778 |
| 7 Inventories..... | 1,911,257 | 7,886,786 | 5,401,237 | 10,777,000 | 8,406,398 | 6,537,880 | 8,155,935 | 2,100,752 | 1,709,727 | 30,112 |
| | | | | | | | | | | |
| 8 Investments in Government obligations: | | | | | | | | | | |
| 9 United States..... | 279,158 | 984,148 | 197,256 | 408,849 | 185,209 | 1,583,716 | 53,088 | 308,880 | 60,815 | 837 |
| 9 State and local..... | 43,528 | 88,406 | 52,789 | 250,062 | 68,743 | 232,519 | 55,514 | 57,937 | 6,307 | - |
| 10 Other current assets..... | 233,488 | 1,453,759 | 332,448 | 594,722 | 869,316 | 381,989 | 709,305 | 133,684 | 98,537 | 2,055 |
| 11 Loans to stockholders..... | 10,244 | 7,965 | 39,385 | 43,340 | 18,293 | 5,639 | 5,650 | 5,998 | 17,362 | 439 |
| 12 Mortgage and real estate loans..... | 3,547 | 8,255 | 12,399 | 15,168 | 13,339 | 16,886 | 186,850 | 2,123 | 3,614 | 54 |
| | | | | | | | | | | |
| 13 Other investments..... | 1,084,074 | 4,018,400 | 1,908,915 | 4,087,163 | 3,219,220 | 4,967,612 | 1,790,291 | 861,520 | 455,517 | 14,885 |
| 14 Depreciable assets..... | 11,560,603 | 39,439,779 | 11,249,536 | 19,196,380 | 12,064,903 | 18,342,119 | 9,030,413 | 4,463,447 | 2,248,696 | 38,110 |
| 15 Less: Accumulated depreciation..... | 5,742,544 | 21,280,749 | 5,347,789 | 9,672,975 | 5,828,763 | 9,874,433 | 4,150,866 | 2,020,995 | 1,108,163 | 16,386 |
| 16 Depletable assets..... | 283,273 | 1,454,441 | 46,612 | 7,864 | 2,812 | 17,808 | 27,686 | 4,904 | 9,814 | - |
| 17 Less: Accumulated depletion..... | 74,696 | 847,063 | 3,130 | 3,507 | 1,452 | 5,731 | 13,306 | 2,776 | 820 | - |
| 18 Land..... | 328,972 | 701,573 | 324,739 | 451,273 | 319,125 | 327,889 | 300,078 | 105,133 | 72,995 | 9,323 |
| 19 Intangible assets (amortizable)..... | 23,303 | 60,616 | 100,877 | 128,231 | 169,850 | 8,792 | 45,649 | 113,196 | 17,696 | 1,212 |
| 20 Less: Accumulated amortization..... | 8,732 | 15,332 | 37,218 | 49,963 | 3,814 | 13,196 | 46,297 | 5,977 | 304 | - |
| 21 Other assets..... | 264,046 | 916,212 | 532,192 | 672,417 | 1,473,227 | 1,740,382 | 523,345 | 188,209 | 204,164 | 4,901 |
| | | | | | | | | | | |
| 22 Total liabilities..... | 13,071,360 | 41,565,947 | 20,921,592 | 38,036,034 | 31,536,089 | 39,268,397 | 21,488,291 | 8,516,332 | 5,701,901 | 119,996 |
| | | | | | | | | | | |
| 23 Accounts payable..... | 981,391 | 3,482,005 | 2,270,899 | 3,458,444 | 3,741,920 | 3,295,171 | 4,802,624 | 638,251 | 687,791 | 11,081 |
| 24 Mortgages, notes, and bonds payable in less than one year..... | 571,936 | 972,406 | 1,379,935 | 2,233,194 | 2,826,274 | 6,049,386 | 1,694,306 | 438,302 | 588,285 | 8,555 |
| 25 Other current liabilities..... | 699,670 | 2,322,533 | 1,768,793 | 2,761,716 | 2,743,695 | 2,517,771 | 2,368,751 | 847,454 | 460,486 | 9,903 |
| 26 Loans from stockholders..... | 114,521 | 112,734 | 348,127 | 346,517 | 212,097 | 107,363 | 70,091 | 48,800 | 103,420 | 2,450 |
| 27 Mortgages, notes, and bonds payable in one year or more..... | 2,307,916 | 8,707,774 | 2,600,932 | 5,544,621 | 5,309,801 | 5,255,004 | 3,239,175 | 1,131,001 | 736,629 | 13,871 |
| 28 Other liabilities..... | 385,262 | 1,556,460 | 619,457 | 1,459,045 | 1,459,895 | 1,467,571 | 1,392,508 | 251,572 | 150,891 | 7,017 |
| | | | | | | | | | | |
| 29 Capital stock..... | 2,167,930 | 6,137,478 | 3,046,711 | 6,607,373 | 3,372,798 | 2,281,010 | 1,576,272 | 1,140,590 | 800,044 | 20,798 |
| 30 Paid-in or capital surplus..... | 1,078,409 | 3,250,576 | 1,520,537 | 2,507,387 | 3,609,378 | 2,880,230 | 1,943,468 | 1,279,602 | 387,821 | 10,150 |
| 31 Retained earnings, appropriated..... | 101,911 | 772,600 | 137,422 | 564,728 | 264,599 | 393,561 | 37,218 | 20,292 | 24,852 | 450 |
| 32 Retained earnings, unappropriated..... | 4,844,152 | 14,376,205 | 7,509,059 | 12,750,123 | 8,179,781 | 15,088,213 | 4,515,686 | 2,774,525 | 1,848,357 | 37,869 |
| 33 Less: Cost of treasury stock..... | 181,738 | 124,824 | 280,280 | 197,111 | 220,149 | 66,883 | 152,808 | 54,057 | 86,675 | 2,148 |
| | | | | | | | | | | |
| 34 Total receipts..... | 13,629,903 | 40,406,303 | 33,250,608 | 48,289,674 | 43,229,922 | 49,386,671 | 30,337,686 | 10,674,339 | 9,069,505 | 173,163 |
| | | | | | | | | | | |
| 35 Business receipts..... | 13,303,918 | 39,701,251 | 32,806,038 | 46,821,187 | 42,498,210 | 48,433,246 | 29,952,907 | 10,439,141 | 8,883,601 | 169,526 |
| | | | | | | | | | | |
| Interest on Government obligations: | | | | | | | | | | |
| 36 United States..... | 5,988 | 40,349 | 9,307 | 16,740 | 8,005 | 71,170 | 1,733 | 7,832 | 2,171 | 55 |
| 37 State and local..... | 3,303 | 5,068 | 2,471 | 6,739 | 3,371 | 12,742 | 2,915 | 2,363 | 241 | (¹) |
| 38 Other interest..... | 35,406 | 149,329 | 54,405 | 179,902 | 111,099 | 201,574 | 82,992 | 25,522 | 28,379 | 254 |
| 39 Rents..... | 24,620 | 73,036 | 39,280 | 288,181 | 43,398 | 68,072 | 44,048 | 19,393 | 10,319 | 296 |
| 40 Royalties..... | 25,131 | 24,154 | 28,311 | 273,337 | 104,109 | 46,466 | 26,120 | 37,746 | 7,235 | 77 |
| | | | | | | | | | | |
| 41 Net short-term capital gain reduced by net long-term capital loss..... | 362 | 1,412 | 914 | 9,475 | 2,684 | 8,793 | 1,403 | 406 | 718 | 502 |
| 42 Net long-term capital gain reduced by net short-term capital loss..... | 34,398 | 94,519 | 54,806 | 70,427 | 84,394 | 61,629 | 44,326 | 27,031 | 17,732 | 428 |
| 43 Net gain, noncapital assets..... | 25,458 | 14,802 | 18,594 | 61,950 | 30,914 | 77,506 | 10,130 | 9,383 | 4,230 | 1 |
| 44 Dividends, domestic corporations..... | 23,145 | 105,587 | 16,804 | 23,714 | 13,597 | 63,133 | 11,408 | 1,856 | 9,033 | 293 |
| 45 Dividends, foreign corporations..... | 47,508 | 68,145 | 47,955 | 200,117 | 115,209 | 174,954 | 6,712 | 58,168 | 4,456 | 26 |
| 46 Other receipts..... | 100,666 | 128,651 | 171,723 | 337,905 | 214,932 | 237,386 | 152,992 | 45,498 | 101,390 | 1,705 |
| | | | | | | | | | | |
| 47 Total deductions..... | 12,854,079 | 37,660,707 | 30,949,384 | 43,885,105 | 40,173,038 | 45,300,364 | 29,142,765 | 9,243,038 | 8,529,648 | 162,052 |
| | | | | | | | | | | |
| 48 Cost of sales and operations..... | 8,847,362 | 27,825,299 | 23,197,021 | 30,488,234 | 29,436,877 | 35,950,824 | 23,300,791 | 5,847,927 | 6,103,113 | 103,582 |
| 49 Compensation of officers..... | 240,675 | 279,522 | 861,021 | 830,015 | 447,635 | 146,401 | 140,062 | 142,148 | 246,629 | 9,104 |
| 50 Repairs..... | 352,920 | 1,974,605 | 415,500 | 526,783 | 310,791 | 438,696 | 358,494 | 133,647 | 69,983 | 1,832 |
| 51 Bad debts..... | 46,873 | 28,893 | 66,726 | 83,955 | 77,977 | 86,367 | 17,363 | 16,727 | 35,838 | 973 |
| 52 Rent paid on business property..... | 106,139 | 220,448 | 274,578 | 394,911 | 367,251 | 228,895 | 286,530 | 128,134 | 93,665 | 1,841 |
| 53 Taxes paid..... | 391,161 | 1,051,307 | 764,815 | 1,182,547 | 986,470 | 1,679,290 | 712,763 | 255,820 | 201,444 | 4,330 |
| 54 Interest paid..... | 159,484 | 483,753 | 247,710 | 497,915 | 459,045 | 584,541 | 282,769 | 93,840 | 89,547 | 1,651 |
| 55 Contributions or gifts..... | 9,241 | 19,106 | 24,069 | 42,907 | 35,036 | 13,335 | 15,583 | 18,852 | 7,848 | 154 |
| | | | | | | | | | | |
| 56 Amortization..... | 1,363 | 7,103 | 5,267 | 8,860 | 15,227 | 1,482 | 5,426 | 2,686 | 3,661 | 73 |
| 57 Depreciation..... | 703,674 | 2,063,914 | 804,266 | 1,666,911 | 1,082,289 | 1,358,648 | 701,681 | 415,620 | 165,433 | 4,344 |
| 58 Depletion..... | 71,780 | 347, | | | | | | | | |

Corporation Returns/1967

21

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

| Item | Major industry—Continued | | | | | | | | | |
|---|---|-----------------|-------------------------|--------------------------------------|----------------------------------|-----------------------|--------------------------------|------------------------------------|--------------------------------|-------------------------------|
| | Transportation, communication, electric, gas, and sanitary services | | | | Wholesale and retail trade | | | | | |
| | Total transportation, communication, electric, gas, and sanitary services | Transpor-tation | Communica-tion services | Electric, gas, and sanitary services | Total wholesale and retail trade | Wholesale trade | | Machinery, equipment, and supplies | Miscel-laneous wholesale trade | Wholesale trade not allocable |
| | | | | | | Total wholesale trade | Groceries and related products | | | |
| | (32) | (33) | (34) | (35) | (36) | (37) | (38) | (39) | (40) | (41) |
| 1 Number of returns, total..... | 66,045 | 50,972 | 7,375 | 7,698 | 465,841 | 142,531 | 16,052 | 20,888 | 104,887 | 704 |
| 2 With net income..... | 42,315 | 33,015 | 4,582 | 4,718 | 318,746 | 103,192 | 10,888 | 15,451 | 76,329 | 524 |
| | | | | | | (Thousand dollars) | | | | |
| 3 Total assets..... | 221,143,901 | 70,594,858 | 56,319,610 | 94,229,433 | 144,128,553 | 61,337,777 | 6,755,902 | 7,365,965 | 47,149,506 | 66,404 |
| 4 Cash..... | 4,647,053 | 2,600,447 | 670,706 | 1,375,900 | 11,162,690 | 4,650,393 | 501,048 | 545,235 | 3,595,403 | 8,707 |
| 5 Notes and accounts receivable..... | 11,037,488 | 6,030,113 | 1,766,080 | 3,241,295 | 42,150,509 | 20,859,142 | 2,162,732 | 2,475,410 | 16,194,048 | 26,952 |
| 6 Less: Allowance for bad debts..... | 145,967 | 70,722 | 26,343 | 48,902 | 1,127,617 | 399,193 | 41,848 | 59,974 | 297,061 | 310 |
| 7 Inventories..... | 4,946,579 | 1,372,511 | 1,529,919 | 2,044,149 | 45,794,062 | 18,551,437 | 1,865,556 | 2,451,339 | 14,217,365 | 17,177 |
| 8 Investments in Government obligations: | | | | | | | | | | |
| 9 United States..... | 3,168,816 | 1,639,344 | 1,217,647 | 311,825 | 654,463 | 307,601 | 34,698 | 29,935 | 242,968 | - |
| 10 State and local..... | 199,641 | 158,614 | 11,860 | 29,167 | 238,913 | 114,002 | 12,259 | 5,626 | 96,117 | - |
| 11 Other current assets..... | 4,843,609 | 1,789,242 | 2,376,583 | 677,784 | 2,940,857 | 1,260,141 | 125,944 | 146,451 | 986,145 | 1,601 |
| 12 Loans to stockholders..... | 96,366 | 73,483 | 15,642 | 7,241 | 609,809 | 254,986 | 34,692 | 29,643 | 189,692 | 959 |
| 13 Mortgage and real estate loans..... | 69,630 | 56,014 | 2,758 | 10,858 | 176,818 | 79,991 | 9,736 | 12,692 | 57,436 | 127 |
| 14 Other investments..... | 12,451,000 | 5,684,879 | 3,975,899 | 2,790,222 | 10,526,890 | 5,559,276 | 633,866 | 514,221 | 4,409,860 | 1,329 |
| 15 Depreciable assets..... | 233,356,447 | 68,728,393 | 56,670,657 | 107,957,397 | 43,376,681 | 13,959,204 | 2,081,028 | 1,559,328 | 10,305,250 | 13,598 |
| 16 Less: Accumulated depreciation..... | 59,875,908 | 20,537,826 | 13,042,288 | 26,295,793 | 19,916,107 | 6,470,169 | 985,038 | 646,888 | 4,832,235 | 6,008 |
| 17 Depletable assets..... | 264,939 | 103,484 | 856 | 160,599 | 167,045 | 125,323 | 1,318 | 20,840 | 103,165 | - |
| 18 Less: Accumulated depletion..... | 105,585 | 42,940 | 234 | 62,411 | 48,895 | 36,126 | 496 | 6,957 | 28,673 | - |
| 19 Land..... | 1,793,505 | 751,202 | 228,587 | 813,716 | 3,440,136 | 1,018,928 | 107,844 | 111,030 | 799,458 | 596 |
| 20 Intangible assets (amortizable)..... | 314,400 | 90,237 | 164,028 | 60,135 | 303,418 | 110,194 | 11,254 | 19,166 | 79,748 | 26 |
| 21 Less: Accumulated amortization..... | 106,823 | 32,303 | 53,040 | 21,480 | 110,398 | 40,647 | 3,153 | 5,741 | 31,737 | 16 |
| 22 Other assets..... | 4,188,711 | 2,200,686 | 810,294 | 1,177,731 | 3,789,279 | 1,433,294 | 204,462 | 164,609 | 1,062,557 | 1,666 |
| 23 Total liabilities..... | 221,143,901 | 70,594,858 | 56,319,610 | 94,229,433 | 144,128,553 | 61,337,777 | 6,755,902 | 7,365,965 | 47,149,506 | 66,404 |
| 24 Accounts payable..... | 6,134,782 | 3,417,363 | 657,135 | 2,060,284 | 29,627,814 | 14,669,272 | 1,646,651 | 1,433,783 | 11,572,933 | 15,905 |
| 25 Mortgages, notes, and bonds payable in less than one year..... | 6,988,058 | 2,640,422 | 966,862 | 3,380,774 | 18,174,130 | 8,496,802 | 728,266 | 1,207,024 | 6,555,024 | 6,488 |
| 26 Other current liabilities..... | 11,713,827 | 4,729,628 | 3,577,670 | 3,406,529 | 8,959,666 | 3,387,586 | 407,999 | 437,301 | 2,537,250 | 5,136 |
| 27 Loans from stockholders..... | 722,450 | 327,746 | 256,114 | 138,590 | 3,506,295 | 1,359,473 | 191,393 | 174,224 | 991,221 | 2,635 |
| 28 Mortgages, notes, and bonds payable in one year or more..... | 85,759,523 | 24,506,692 | 18,513,900 | 42,738,931 | 15,949,604 | 5,783,736 | 779,585 | 734,442 | 4,265,766 | 3,943 |
| 29 Other liabilities..... | 8,074,856 | 2,908,572 | 1,333,680 | 3,832,604 | 4,981,356 | 1,474,418 | 234,705 | 212,912 | 1,021,586 | 5,215 |
| 30 Capital stock..... | 44,593,909 | 8,815,664 | 13,784,049 | 21,994,196 | 20,638,091 | 8,556,303 | 990,085 | 1,131,094 | 6,426,768 | 8,356 |
| 31 Paid-in or capital surplus..... | 17,318,718 | 5,063,390 | 7,504,882 | 4,750,446 | 6,622,438 | 2,867,055 | 348,112 | 266,377 | 2,250,853 | 1,713 |
| 32 Retained earnings, appropriated..... | 1,601,147 | 746,673 | 133,429 | 721,045 | 831,987 | 331,195 | 42,435 | 39,488 | 249,272 | - |
| 33 Retained earnings, unappropriated..... | 38,537,843 | 17,579,747 | 9,625,034 | 11,333,062 | 36,284,305 | 15,034,966 | 1,469,152 | 1,800,886 | 11,747,849 | 17,079 |
| 34 Less: Cost of treasury stock..... | 301,212 | 141,039 | 33,145 | 127,028 | 1,447,133 | 623,129 | 82,481 | 71,566 | 469,016 | 66 |
| 35 Total receipts..... | 102,398,443 | 47,033,243 | 25,068,363 | 30,296,837 | 410,369,867 | 185,573,100 | 38,718,139 | 16,288,574 | 130,397,960 | 168,427 |
| 36 Business receipts..... | 99,190,985 | 44,844,089 | 24,529,756 | 29,817,140 | 403,232,835 | 182,687,302 | 38,312,007 | 15,831,126 | 128,380,373 | 163,796 |
| 37 Interest on Government obligations: | | | | | | | | | | |
| 38 United States..... | 75,388 | 43,898 | 20,558 | 10,932 | 30,403 | 14,622 | 1,739 | 1,411 | 11,472 | - |
| 39 State and local..... | 26,052 | 12,317 | 11,653 | 2,082 | 14,038 | 9,235 | 495 | 2,383 | 6,357 | (1) |
| 40 Other interest..... | 481,850 | 247,973 | 121,652 | 112,225 | 662,801 | 274,932 | 29,445 | 54,791 | 190,434 | 262 |
| 41 Rents..... | 988,768 | 802,650 | 109,107 | 81,011 | 960,386 | 268,458 | 30,123 | 83,859 | 153,553 | 923 |
| 42 Royalties..... | 58,163 | 19,388 | 25,877 | 12,898 | 82,677 | 75,480 | 617 | 2,774 | 72,089 | - |
| 43 Net short-term capital gain reduced by net long-term capital loss..... | 13,398 | 6,333 | 4,519 | 2,546 | 15,920 | 7,613 | 1,171 | 1,226 | 5,216 | - |
| 44 Net long-term capital gain reduced by net short-term capital loss..... | 421,834 | 271,071 | 78,274 | 72,489 | 360,651 | 166,573 | 15,176 | 24,889 | 126,508 | - |
| 45 Net gain, noncapital assets..... | 181,682 | 150,599 | 16,305 | 14,778 | 83,177 | 31,797 | 3,739 | 10,693 | 17,365 | (1) |
| 46 Dividends, domestic corporations..... | 201,886 | 93,261 | 65,017 | 43,608 | 185,035 | 79,115 | 12,736 | 3,401 | 62,843 | 135 |
| 47 Dividends, foreign corporations..... | 25,538 | 8,373 | 15,367 | 1,798 | 98,049 | 47,819 | 1,707 | 416 | 45,696 | - |
| 48 Other receipts..... | 732,899 | 533,291 | 74,278 | 125,330 | 4,643,895 | 1,910,154 | 309,184 | 271,605 | 1,326,054 | 3,311 |
| 49 Total deductions..... | 91,781,668 | 45,372,993 | 20,528,641 | 25,880,034 | 401,535,412 | 181,927,216 | 38,348,695 | 15,762,172 | 127,653,009 | 163,340 |
| 50 Cost of sales and operations..... | 58,303,545 | 30,638,930 | 12,337,414 | 15,327,201 | 314,809,742 | 153,829,515 | 34,265,432 | 12,264,967 | 107,192,642 | 106,474 |
| 51 Compensation of officers..... | 1,015,352 | 723,713 | 140,534 | 151,105 | 7,463,605 | 3,195,119 | 361,559 | 489,003 | 2,328,077 | 16,480 |
| 52 Repairs..... | 184,098 | 37,852 | 123,005 | 23,241 | 1,132,574 | 359,843 | 70,602 | 33,707 | 255,452 | 82 |
| 53 Bad debts..... | 221,487 | 47,898 | 114,312 | 59,277 | 884,353 | 342,252 | 39,991 | 49,654 | 252,008 | 599 |
| 54 Rent paid on business property..... | 2,258,728 | 1,851,492 | 283,094 | 124,142 | 5,709,408 | 1,082,804 | 179,716 | 113,718 | 787,376 | 1,994 |
| 55 Taxes paid..... | 6,567,383 | 2,307,546 | 1,646,450 | 2,613,387 | 5,285,407 | 1,972,457 | 215,347 | 166,668 | 1,588,906 | 1,536 |
| 56 Interest paid..... | 4,127,775 | 1,320,518 | 880,500 | 1,926,757 | 2,336,486 | 936,469 | 95,070 | 128,629 | 711,837 | 933 |
| 57 Contributions or gifts..... | 64,899 | 14,888 | 20,474 | 29,537 | 123,556 | 49,569 | 5,655 | 5,344 | 38,548 | 22 |
| 58 Amortization..... | 18,513 | 5,924 | 7,214 | 5,375 | 21,707 | 8,121 | 998 | 682 | 6,436 | 5 |
| 59 Depreciation..... | 10,400,692 | 4,050,551 | 2,630,470 | 3,719,671 | 3,567,313 | 1,143,934 | 172,452 | 159,107 | 810,889 | 1,486 |
| 60 Depletion..... | 138,180 | 33,045 | 137 | 104,998 | 42,108 | 36,810 | 204 | 1,600 | 35,006 | - |
| 61 Advertising..... | 565,089 | 289,648</ | | | | | | | | |

Corporation Returns/1967

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

| Item | Major industry--Continued | | | | | | | | | | |
|---|---------------------------------------|--|---------------------------------------|----------------|---|---------------------------------------|--|-------------------------------------|--|-------------------------------------|---|
| | Wholesale and retail trade--Continued | | | | | | | | | | |
| | Retail trade | | | | | | | | | | Wholesale and retail trade not allocable |
| | Total retail trade | Building materials, hardware, and farm equipment stores | General merchan- dise stores | Food stores | Automotive dealers and gasoline service stations | Apparel and accessory stores | Furniture, home fur- nishings, and equipment stores | Eating and drinking places | Miscel- laneous retail stores | Retail trade not allocable | |
| (42) | (43) | (44) | (45) | (46) | (47) | (48) | (49) | (50) | (51) | (52) | |
| 1 Number of returns, total..... | 315,581 | 30,055 | 20,814 | 22,249 | 50,644 | 32,701 | 27,687 | 57,492 | 73,241 | 698 | 7,729 |
| 2 With net income..... | 209,944 | 21,402 | 14,931 | 13,061 | 34,021 | 25,138 | 18,539 | 32,197 | 50,314 | 341 | 5,610 |
| | (Thousand dollars) | | | | | | | | | | |
| 3 Total assets..... | 81,109,171 | 6,579,234 | 26,395,981 | 9,179,843 | 13,228,396 | 5,738,782 | 4,907,524 | 4,935,148 | 10,053,402 | 90,861 | 1,681,605 |
| 4 Cash..... | 6,362,931 | 477,967 | 1,420,476 | 969,779 | 982,093 | 651,555 | 389,831 | 506,680 | 957,873 | 6,677 | 149,366 |
| 5 Notes and accounts receivable..... | 20,776,476 | 1,873,672 | 9,495,944 | 705,402 | 2,651,214 | 1,279,666 | 2,012,975 | 480,565 | 2,255,552 | 21,486 | 514,891 |
| 6 Less: Allowance for bad debts..... | 716,799 | 49,248 | 436,952 | 7,617 | 74,446 | 60,282 | 3,096 | 57,197 | 597 | 11,625 | |
| 7 Inventories..... | 26,679,579 | 2,675,365 | 7,133,731 | 2,989,436 | 6,082,501 | 2,297,536 | 1,627,578 | 282,259 | 3,564,710 | 26,463 | 563,046 |
| 8 Investments in Government obligations: | | | | | | | | | | | |
| 9 United States..... | 334,696 | 17,696 | 140,848 | 25,330 | 32,743 | 55,400 | 13,696 | 16,096 | 32,887 | (1) | 12,166 |
| 10 State and local..... | 122,010 | 1,447 | 61,647 | 14,688 | 2,814 | 11,732 | 5,579 | 7,113 | 16,990 | - | 2,901 |
| 11 Other current assets..... | 1,653,109 | 93,159 | 391,974 | 228,806 | 262,408 | 141,606 | 100,657 | 155,153 | 276,911 | 2,435 | 27,807 |
| 12 Loans to stockholders..... | 347,981 | 34,264 | 21,208 | 32,669 | 57,366 | 45,492 | 27,062 | 51,098 | 77,855 | 967 | 6,842 |
| 13 Mortgage and real estate loans..... | 94,972 | 13,151 | 5,895 | 10,709 | 13,134 | 3,687 | 5,575 | 24,618 | 18,196 | 7 | 1,855 |
| 14 Other investments..... | 4,876,813 | 279,146 | 2,143,820 | 612,319 | 387,803 | 457,703 | 169,492 | 278,825 | 542,282 | 5,423 | 90,801 |
| 15 Depreciable assets..... | 28,917,645 | 1,682,345 | 8,529,601 | 5,509,953 | 3,426,731 | 1,309,849 | 859,314 | 4,135,175 | 3,429,929 | 34,748 | 499,832 |
| 16 Less: Accumulated depreciation..... | 13,171,686 | 856,473 | 3,714,211 | 2,552,631 | 1,505,760 | 705,162 | 434,037 | 1,712,492 | 1,677,823 | 13,097 | 274,252 |
| 17 Depletable assets..... | 39,250 | 7,620 | 1,294 | 2,808 | 5,949 | 84 | 1,044 | 4,793 | 15,655 | 3 | 2,472 |
| 18 Less: Accumulated depletion..... | 10,648 | 2,094 | 470 | 652 | 2,172 | 1 | 615 | 1,780 | 2,862 | 2 | 2,121 |
| 19 Land..... | 2,360,014 | 198,533 | 721,375 | 284,803 | 543,117 | 55,273 | 76,911 | 266,246 | 206,313 | 4,443 | 61,194 |
| 20 Intangible assets (amortizable)..... | 190,996 | 4,152 | 25,100 | 14,498 | 25,082 | 9,369 | 8,454 | 75,262 | 29,002 | 77 | 2,228 |
| 21 Less: Accumulated amortization..... | 68,781 | 2,200 | 11,741 | 3,369 | 9,210 | 5,203 | 2,135 | 22,157 | 12,707 | 59 | 970 |
| 22 Other assets..... | 2,320,613 | 130,732 | 466,442 | 342,912 | 347,029 | 157,560 | 106,425 | 387,790 | 379,836 | 1,887 | 35,372 |
| 22 Total liabilities..... | 81,109,171 | 6,579,234 | 26,395,981 | 9,179,843 | 13,228,396 | 5,738,782 | 4,907,524 | 4,935,148 | 10,053,402 | 90,861 | 1,681,605 |
| 23 Accounts payable..... | 14,579,785 | 1,241,976 | 5,177,322 | 1,934,560 | 1,325,124 | 1,172,665 | 947,233 | 641,922 | 2,125,491 | 13,492 | 378,757 |
| 24 Mortgages, notes, and bonds payable in less than one year..... | | | | | | | | | | | |
| 25 Other current liabilities..... | 9,514,349 | 880,652 | 1,734,539 | 350,581 | 4,198,656 | 348,400 | 690,240 | 444,197 | 849,903 | 17,181 | 162,979 |
| 26 Loans from stockholders..... | 5,482,957 | 282,734 | 2,017,851 | 716,304 | 783,616 | 428,860 | 293,613 | 380,949 | 570,596 | 8,434 | 89,023 |
| 27 Mortgages, notes, and bonds payable in one year or more..... | 2,072,406 | 211,253 | 152,767 | 134,095 | 394,057 | 170,010 | 185,719 | 395,172 | 427,026 | 2,307 | 74,416 |
| 28 Other liabilities..... | 9,964,369 | 643,901 | 3,807,488 | 1,190,929 | 1,240,697 | 420,669 | 359,104 | 1,123,359 | 1,161,398 | 16,824 | 201,499 |
| 29 Capital stock..... | 3,482,026 | 97,349 | 1,859,282 | 233,806 | 287,028 | 155,775 | 336,903 | 154,978 | 352,433 | 4,472 | 24,912 |
| 30 Paid-in or capital surplus..... | 11,788,663 | 1,450,257 | 2,430,853 | 1,185,974 | 2,125,726 | 972,324 | 895,038 | 845,331 | 1,866,225 | 16,935 | 293,125 |
| 31 Retained earnings, appropriated..... | 3,702,601 | 191,171 | 1,231,638 | 1,048,418 | 197,468 | 289,399 | 108,509 | 245,240 | 389,558 | 1,200 | 52,782 |
| 32 Retained earnings, unappropriated..... | 493,526 | 36,479 | 210,683 | 33,640 | 67,229 | 22,670 | 43,184 | 17,674 | 61,966 | 1 | 7,266 |
| 33 Less: Cost of treasury stock..... | 20,830,414 | 1,635,280 | 7,941,127 | 2,434,347 | 2,779,759 | 1,826,172 | 1,110,823 | 719,203 | 2,373,444 | 10,259 | 418,925 |
| 34 Total receipts..... | 220,514,318 | 13,267,832 | 45,893,476 | 49,582,850 | 53,630,939 | 12,717,594 | 9,873,644 | 12,067,588 | 23,327,237 | 153,158 | 4,282,449 |
| 35 Business receipts..... | 216,340,613 | 12,996,141 | 44,582,836 | 49,196,005 | 53,007,317 | 12,338,568 | 9,485,062 | 11,802,180 | 22,788,784 | 143,720 | 4,204,920 |
| 36 Interest on Government obligations: | | | | | | | | | | | |
| 37 United States..... | 15,542 | 860 | 7,328 | 1,620 | 1,461 | 1,405 | 866 | 662 | 1,340 | (1) | 239 |
| 38 State and local..... | 4,735 | 69 | 2,412 | 519 | 143 | 185 | 200 | 212 | 995 | - | 68 |
| 39 Other interest..... | 381,908 | 30,877 | 161,345 | 28,834 | 57,108 | 21,728 | 29,430 | 13,848 | 38,258 | 480 | 5,961 |
| 40 Rents..... | 680,660 | 32,818 | 238,488 | 69,626 | 129,264 | 56,926 | 22,929 | 58,551 | 70,728 | 1,330 | 11,268 |
| 41 Royalties..... | 7,181 | 191 | 149 | 731 | 121 | 76 | 376 | 4,427 | 1,035 | 75 | 16 |
| 42 Net short-term capital gain reduced by net long-term capital loss..... | 8,289 | 684 | 1,187 | 183 | 1,720 | 838 | 1,562 | 1,389 | 726 | - | 18 |
| 43 Net long-term capital gain reduced by net short-term capital loss..... | 191,429 | 15,592 | 29,900 | 45,397 | 20,515 | 15,065 | 11,758 | 25,531 | 27,651 | 20 | 2,649 |
| 44 Net gain, noncapital assets..... | 49,194 | 4,875 | 3,969 | 9,009 | 13,342 | 930 | 1,427 | 6,278 | 9,364 | (1) | 2,186 |
| 45 Dividends, domestic corporations..... | 103,571 | 2,968 | 60,952 | 4,642 | 5,277 | 13,141 | 3,191 | 1,200 | 12,200 | (1) | 2,349 |
| 46 Dividends, foreign corporations..... | 50,191 | - | 40,149 | 9,346 | 5 | 1 | 5 | 73 | 612 | - | 39 |
| 46 Other receipts..... | 2,681,005 | 182,757 | 764,761 | 216,938 | 394,666 | 268,731 | 316,838 | 153,237 | 375,544 | 7,533 | 52,736 |
| 47 Total deductions..... | 215,408,970 | 12,943,636 | 44,008,236 | 48,827,612 | 53,087,181 | 12,256,724 | 9,662,833 | 11,784,656 | 22,686,044 | 152,048 | 4,199,226 |
| 48 Cost of sales and operations..... | 157,762,025 | 9,998,104 | 28,546,291 | 38,805,831 | 44,656,209 | 7,925,844 | 6,302,145 | 5,502,115 | 15,917,793 | 107,693 | 3,218,202 |
| 49 Compensation of officers..... | 4,138,964 | 439,491 | 324,549 | 309,080 | 865,816 | 371,539 | 410,401 | 510,503 | 902,337 | 5,248 | 129,522 |
| 50 Repairs..... | 758,144 | 41,879 | 169,999 | 160,154 | 100,625 | 35,880 | 30,074 | 132,442 | 86,656 | 435 | 14,587 |
| 51 Bad debts..... | 532,406 | 55,312 | 193,796 | 19,272 | 94,596 | 28,873 | 56,229 | 13,203 | 69,163 | 1,962 | 9,695 |
| 52 Rent paid on business property..... | 4,568,935 | 125,843 | 1,138,717 | 773,183 | 487,730 | 623,179 | 259,416 | 600,434 | 557,376 | 3,057 | 57,669 |
| 53 Taxes paid..... | 3,240,347 | 194,242 | 881,868 | 512,046 | 516,327 | 203,616 | 158,128 | 403,163 | 369,032 | 1,925 | 72,603 |
| 54 Interest paid..... | 1,376,617 | 83,342 | 537,469 | 91,719 | 327,589 | 53,705 | 69,233 | 90,158 | 121,239 | 2,103 | 23,400 |
| 55 Contributions or gifts..... | 72,902 | 3,486 | 11,539 | 8,110 | 6,417 | 4,829 | 3,334 | 8,279 | 22 | 1,085 | |
| 56 Amortization..... | 13,460 | 445 | 2,808 | 869 | 1,248 | 1,338 | 283 | 3,848 | 2,616 | 5 | 126 |
| 57 Depreciation..... | 2,384,474 | 132,389 | 60,396 | 486,111 | 301,736 | 104,728 | 83,092 | 350,339 | 292,518 | 3,165 | 38,905 |
| 58 Depletion..... | 5,212 | 433 | 1,424 | 148 | 1,389 | 7 | 620 | 598 | 593 | | |

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

| Item | Major industry—Continued | | | | | | | |
|---|---|---------------------------|----------------------------------|--|--|--------------------|--|-------------|
| | Finance, insurance, and real estate | | | | | | | |
| | Total finance, insurance, and real estate | Banks and trust companies | Credit agencies other than banks | Security and commodity brokers, dealers, exchanges, and services | Holding and other investment companies | Insurance carriers | Insurance agents, brokers, and service | Real estate |
| (53) | (54) | (55) | (56) | (57) | (58) | (59) | (60) | |
| 1 Number of returns, total..... | 399,115 | 14,308 | 48,209 | 4,281 | 37,564 | 6,851 | 24,197 | 263,705 |
| 2 With net income..... | 257,651 | 13,079 | 31,935 | 2,591 | 23,908 | 4,094 | 18,022 | 164,022 |
| | (Thousand dollars) | | | | | | | |
| 3 Total assets..... | 1,097,348,098 | 518,083,480 | 188,822,339 | 13,268,671 | 66,557,527 | 232,664,015 | 3,168,101 | 74,783,965 |
| 4 Cash..... | 95,223,615 | 79,162,151 | 6,259,804 | 838,242 | 1,936,800 | 3,316,953 | 556,821 | 3,152,844 |
| 5 Notes and accounts receivable..... | 294,941,794 | 231,747,859 | 41,765,610 | 6,136,891 | 4,424,715 | 2,479,250 | 1,269,453 | 7,098,016 |
| 6 Less: Allowance for bad debts..... | 11,391,536 | 5,139,320 | 5,975,338 | 3,455 | 65,643 | 57,120 | 10,497 | 140,163 |
| 7 Inventories..... | 622,370 | 1,947 | 170,489 | 756 | 8,326 | 102,879 | 585 | 337,388 |
| | Investments in Government obligations: | | | | | | | |
| 8 United States..... | 93,258,774 | 69,737,714 | 10,224,564 | 868,845 | 1,790,271 | 10,131,624 | 52,788 | 452,968 |
| 9 State and local..... | 65,772,354 | 48,095,842 | 643,411 | 66,577 | 919,647 | 15,794,363 | 14,613 | 237,901 |
| 10 Other current assets..... | 22,330,190 | 2,547,566 | 2,517,184 | 3,512,364 | 4,145,886 | 5,298,319 | 112,798 | 4,196,073 |
| 11 Loans to stockholders..... | 820,160 | 11,359 | 234,186 | 10,854 | 103,781 | 6,196 | 53,071 | 200,713 |
| 12 Mortgage and real estate loans..... | 253,649,917 | 63,760,670 | 118,144,097 | 24,375 | 946,715 | 69,544,309 | 15,310 | 1,214,441 |
| 13 Other investments..... | 197,610,578 | 16,578,104 | 8,865,022 | 1,250,810 | 48,401,070 | 117,354,882 | 535,610 | 4,625,080 |
| 14 Depreciable assets..... | 66,316,026 | 7,454,320 | 3,575,689 | 185,528 | 2,655,354 | 2,754,019 | 353,938 | 49,337,178 |
| 15 Less: Accumulated depreciation..... | 17,859,510 | 1,417,734 | 900,472 | 72,881 | 518,065 | 140,554 | 156,471 | 14,653,333 |
| 16 Depletable assets..... | 2,828,658 | 13,216 | 129,009 | 1,234 | 824,547 | 12,211 | 3,265 | 1,845,176 |
| 17 Less: Accumulated depletion..... | 874,829 | 1,014 | 39,816 | 50 | 298,954 | 9,476 | 1,334 | 524,185 |
| 18 Land..... | 17,284,620 | 681,620 | 841,047 | 30,172 | 817,487 | 81,087 | 31,852 | 14,801,355 |
| 19 Intangible assets (amortizable)..... | 403,554 | 7,026 | 49,728 | 4,562 | 41,898 | 6,682 | 21,754 | 271,904 |
| 20 Less: Accumulated amortization..... | 120,452 | 2,546 | 18,327 | 912 | 16,402 | 1,923 | 10,086 | 70,256 |
| 21 Other assets..... | 16,531,815 | 4,844,700 | 2,336,452 | 394,759 | 440,094 | 5,990,314 | 324,631 | 2,200,865 |
| 22 Total liabilities..... | 1,097,348,098 | 518,083,480 | 188,822,339 | 13,268,671 | 66,557,527 | 232,664,015 | 3,168,101 | 74,783,965 |
| 23 Accounts payable..... | 16,206,927 | 2,149,018 | 3,283,915 | 4,697,350 | 1,106,193 | 462,914 | 1,283,032 | 3,224,505 |
| 24 Mortgages, notes, and bonds payable in less than one year..... | 39,770,367 | 22,470,918 | 22,343,264 | 3,344,275 | 1,972,013 | 633,006 | 194,337 | 8,542,554 |
| 25 Other current liabilities..... | 621,459,056 | 461,661,432 | 127,034,660 | 2,920,339 | 2,161,128 | 25,449,990 | 185,649 | 2,045,858 |
| 26 Loans from stockholders..... | 6,903,944 | 12,982 | 3,286,412 | 55,799 | 314,887 | 504,483 | 58,158 | 2,671,223 |
| 27 Mortgages, notes, and bonds payable in one year or more..... | 60,422,215 | 4,483,412 | 13,647,839 | 376,529 | 4,685,149 | 545,688 | 239,071 | 36,444,527 |
| 28 Other liabilities..... | 195,918,110 | 9,888,434 | 5,756,801 | 510,987 | 4,122,268 | 172,095,083 | 216,086 | 3,328,451 |
| 29 Capital stock..... | 38,505,916 | 9,487,152 | 4,738,036 | 419,872 | 11,335,370 | 3,147,778 | 317,401 | 9,060,307 |
| 30 Paid-in or capital surplus..... | 56,022,914 | 12,953,831 | 2,543,068 | 230,992 | 32,937,344 | 3,738,184 | 130,288 | 3,489,207 |
| 31 Retained earnings, appropriated..... | 11,609,033 | 2,702,426 | 2,241,211 | 30,524 | 1,491,460 | 4,759,286 | 37,471 | 346,655 |
| 32 Retained earnings, unappropriated..... | 51,829,414 | 12,019,570 | 4,130,509 | 770,879 | 6,874,030 | 21,350,724 | 546,960 | 6,136,742 |
| 33 Less: Cost of treasury stock..... | 1,299,798 | 15,695 | 183,376 | 88,875 | 442,315 | 23,121 | 40,352 | 506,064 |
| 34 Total receipts..... | 131,982,953 | 25,572,311 | 14,932,539 | 2,563,851 | 6,867,502 | 64,485,289 | 2,621,868 | 14,939,593 |
| 35 Business receipts..... | 71,797,493 | 3,126,502 | 4,324,826 | 733,611 | 501,344 | 53,406,096 | 2,482,441 | 7,222,673 |
| | Interest on Government obligations: | | | | | | | |
| 36 United States..... | 3,835,587 | 2,775,932 | 461,590 | 65,267 | 102,616 | 405,582 | 2,702 | 21,898 |
| 37 State and local..... | 2,046,810 | 1,442,011 | 26,195 | 10,096 | 34,410 | 521,176 | 2,677 | 10,245 |
| 38 Other interest..... | 35,672,433 | 17,239,790 | 9,296,553 | 174,956 | 659,975 | 7,866,800 | 21,318 | 413,041 |
| 39 Rents..... | 5,615,388 | 338,975 | 242,527 | 5,288 | 158,471 | 570,797 | 9,350 | 4,289,980 |
| 40 Royalties..... | 579,327 | 4,868 | 1,399 | 231 | 221,658 | 23,202 | 274 | 327,695 |
| 41 Net short-term capital gain reduced by net long-term capital loss..... | 146,421 | 8,936 | 4,159 | 12,709 | 86,460 | 11,948 | 1,123 | 21,086 |
| 42 Net long-term capital gain reduced by net short-term capital loss..... | 4,411,171 | 254,861 | 72,290 | 37,981 | 3,248,121 | 284,981 | 8,599 | 504,338 |
| 43 Net gain, noncapital assets..... | 2,606,708 | 23,764 | 16,729 | 1,161,861 | 33,943 | 6,807 | 1,953 | 1,361,651 |
| 44 Dividends, domestic corporations..... | 2,645,257 | 108,863 | 51,592 | 15,563 | 1,562,669 | 814,378 | 11,786 | 80,406 |
| 45 Dividends, foreign corporations..... | 145,382 | 5,969 | 23,267 | 1,877 | 102,691 | 7,993 | 1,620 | 1,965 |
| 46 Other receipts..... | 2,480,976 | 241,840 | 411,412 | 344,411 | 155,144 | 565,529 | 78,025 | 684,615 |
| 47 Total deductions..... | 116,837,369 | 21,723,149 | 14,094,389 | 2,047,051 | 1,876,409 | 61,061,175 | 2,401,195 | 13,634,001 |
| 48 Cost of sales and operations..... | 35,331,676 | 3,136 | 665,653 | 32,747 | 210,209 | 31,832,430 | 622,215 | 1,965,286 |
| 49 Compensation of officers..... | 3,908,865 | 1,489,233 | 486,560 | 274,585 | 99,947 | 389,950 | 426,514 | 742,076 |
| 50 Repairs..... | 562,834 | 111,002 | 43,469 | 5,160 | 9,385 | 12,443 | 4,982 | 376,393 |
| 51 Bad debts..... | 1,979,912 | 928,280 | 854,004 | 5,326 | 44,120 | 58,517 | 17,192 | 72,473 |
| 52 Rent paid on business property..... | 1,592,606 | 413,042 | 169,895 | 65,301 | 29,696 | 317,677 | 72,617 | 524,378 |
| 53 Taxes paid..... | 4,314,318 | 711,682 | 298,265 | 73,790 | 101,867 | 1,347,449 | 58,360 | 1,722,905 |
| 54 Interest paid..... | 21,546,436 | 10,503,185 | 7,839,000 | 187,409 | 354,552 | 204,393 | 28,635 | 2,429,262 |
| 55 Contributions or gifts..... | 117,242 | 51,441 | 8,828 | 6,145 | 5,626 | 22,076 | 2,772 | 20,354 |
| 56 Amortization..... | 43,920 | 3,094 | 16,382 | 674 | 3,683 | 1,548 | 2,491 | 16,048 |
| 57 Depreciation..... | 3,286,979 | 581,946 | 240,991 | 17,766 | 81,527 | 322,796 | 40,383 | 2,001,570 |
| 58 Depletion..... | 419,533 | 2,840 | 5,402 | 58 | 140,809 | 18,309 | 228 | 251,887 |
| 59 Advertising..... | 992,504 | 334,203 | 208,360 | 27,313 | 10,413 | 169,691 | 27,241 | 215,283 |
| 60 Pension, profit sharing, stock bonus, annuity plans..... | 975,905 | 361,635 | 73,675 | 60,946 | 9,485 | 406,160 | 31,163 | 32,841 |
| 61 Other employee benefit plans..... | 205,492 | 81,634 | 22,993 | 6,612 | 3,010 | 63,846 | 11,910 | 15,487 |
| 62 Net loss, noncapital assets..... | 334,316 | 205,042 | 33,565 | 5,437 | 14,466 | 3,378 | 514 | 71,914 |
| 63 Other deductions..... | 41,224,831 | 5,941,754 | 3,127,347 | 1,277,782 | 757,614 | 25,890,512 | 1,053,978 | 3,175,844 |
| 64 Total receipts less total deductions..... | 15,145,584 | 3,849,162 | 838,150 | 516,800 | 4,991,093 | 3,424,114 | 220,673 | 1,305,592 |
| 65 Constructive taxable income from related foreign corporations..... | 48,450 | 2,886 | 15,913 | 5,791 | 21,135 | 1,223 | 1,496 | 6 |
| 66 Net income (less deficit) (64 plus 65 minus 37)..... | 13,147,224 | 2,410,037 | 827,868 | 512,495 | 4,977,818 | 2,904,161 | 219,492 | 1,295,353 |
| 67 Net income..... | 14,877,559 | 2,580,005 | 1,122,792 | 533,102 | 5,111,550 | 3,194,663 | 250,603 | 2,084,844 |
| 68 Deficit..... | 1,730,335 | 169,968 | 294,924 | 20,607 | 133,732 | 290,502 | 31,111 | 789,491 |
| 69 Statutory special deductions, total..... | 1,709,478 | 139,612 | 117,845 | 35,852 | 569,224 | 701,454 | 15,838 | 329,653 |
| 70 Net operating loss carryover..... | 636,093 | 46,615 | 73,939 | 22,856 | 60,049 | 162,821 | 6,101 | 263,712 |
| 71 Western Hemisphere Trade Corporation deduction..... | 1,751 | 5 | 5 | 1,304 | 442 | — | — | — |
| 72 Income subject to tax..... | 9,030,586 | 2,466,479 | 1,000,073 | 492,456 | 661,667 | 2,544,485 | 189,681 | 1,675,745 |
| 73 Income tax, total..... | 3,640,494 | | | | | | | |

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

| Item | Major industry—Continued | | | | | | | | Nature of business not allocable | |
|---|--------------------------|---|-------------------|-------------------|--------------------------------------|-----------------|---|------------------------|----------------------------------|--|
| | Services | | | | | | | | | |
| | Total services | Hotels, rooming houses, camps, and other lodging places | Personal services | Business services | Automobile and other repair services | Motion pictures | Amusement and recreation services, except motion pictures | Miscellaneous services | | |
| (61) | (62) | (63) | (64) | (65) | (66) | (67) | (68) | (69) | | |
| 1 Number of returns, total..... | 220,561 | 18,067 | 34,749 | 60,818 | 31,120 | 7,095 | 23,576 | 45,136 | 15,706 | |
| 2 With net income..... | 129,471 | 9,721 | 22,686 | 36,521 | 19,865 | 3,741 | 10,816 | 26,121 | 3,389 | |
| | (Thousand dollars) | | | | | | | | | |
| 3 Total assets..... | 39,984,490 | 7,632,282 | 3,154,228 | 11,951,894 | 4,283,274 | 3,937,199 | 3,703,479 | 5,322,134 | 687,724 | |
| 4 Cash..... | 3,584,339 | 383,731 | 337,877 | 1,291,993 | 298,382 | 292,485 | 323,135 | 656,736 | 67,081 | |
| 5 Notes and accounts receivable..... | 6,905,680 | 460,403 | 579,749 | 3,205,962 | 571,400 | 627,579 | 220,010 | 1,240,577 | 194,933 | |
| 6 Less: Allowance for bad debts..... | 168,318 | 10,294 | 9,091 | 90,339 | 12,310 | 4,904 | 2,780 | 38,600 | 2,773 | |
| 7 Inventories..... | 1,883,318 | 82,489 | 191,129 | 494,034 | 215,869 | 652,860 | 50,080 | 196,857 | 82,945 | |
| 8 Investments in Government obligations: | | | | | | | | | | |
| 9 United States..... | 396,260 | 21,318 | 14,119 | 165,679 | 13,540 | 30,572 | 41,852 | 109,180 | 1,424 | |
| 10 State and local..... | 208,380 | 10,322 | 5,123 | 130,755 | 4,794 | 5,321 | 16,183 | 35,882 | 2,016 | |
| 11 Other current assets..... | 1,148,314 | 127,342 | 92,230 | 411,904 | 127,091 | 133,746 | 101,907 | 154,094 | 17,728 | |
| 12 Loans to stockholders..... | 284,123 | 28,872 | 30,433 | 106,945 | 21,748 | 17,949 | 24,246 | 53,930 | 9,948 | |
| 13 Mortgage and real estate loans..... | 173,024 | 73,897 | 11,351 | 18,500 | 34,638 | 6,362 | 14,217 | 14,059 | 9,213 | |
| 14 Other investments..... | 3,963,895 | 532,406 | 213,838 | 1,709,972 | 200,045 | 689,519 | 210,969 | 407,146 | 77,882 | |
| 15 Depreciable assets..... | 28,319,038 | 7,254,491 | 2,633,649 | 6,439,655 | 3,873,946 | 1,856,199 | 3,460,107 | 2,800,991 | 176,581 | |
| 16 Less: Accumulated depreciation..... | 11,507,709 | 2,562,737 | 1,393,073 | 2,710,594 | 1,468,569 | 1,025,764 | 1,484,468 | 862,504 | 68,025 | |
| 17 Depletable assets..... | 55,217 | 5,600 | 1,806 | 8,822 | 5,154 | 13,068 | 6,284 | 14,483 | 3,178 | |
| 18 Less: Accumulated depletion..... | 9,223 | 648 | 405 | 1,700 | 2,184 | 2,366 | 1,381 | 539 | 23 | |
| 19 Land..... | 2,467,994 | 967,607 | 181,071 | 179,713 | 209,920 | 237,448 | 433,506 | 258,729 | 73,462 | |
| 20 Intangible assets (amortizable)..... | 415,025 | 20,809 | 27,712 | 80,686 | 22,641 | 151,219 | 78,860 | 33,098 | 3,360 | |
| 21 Less: Accumulated amortization..... | 182,000 | 6,339 | 11,157 | 34,887 | 8,151 | 78,140 | 34,947 | 8,379 | 2,858 | |
| 22 Other assets..... | 2,047,133 | 243,013 | 247,867 | 544,794 | 175,320 | 334,046 | 245,699 | 256,394 | 41,652 | |
| 23 Total liabilities..... | 39,984,490 | 7,632,282 | 3,154,228 | 11,951,894 | 4,283,274 | 3,937,199 | 3,703,479 | 5,322,134 | 687,724 | |
| 24 Accounts payable..... | 4,143,567 | 352,486 | 323,801 | 1,736,684 | 382,863 | 415,676 | 258,351 | 673,706 | 131,098 | |
| 25 Mortgages, notes, and bonds payable in less than one year..... | 4,890,450 | 748,307 | 222,024 | 1,354,108 | 1,099,133 | 587,804 | 371,842 | 507,232 | 91,144 | |
| 26 Other current liabilities..... | 2,518,890 | 304,322 | 195,856 | 883,398 | 169,006 | 334,466 | 187,808 | 444,034 | 22,502 | |
| 27 Loans from stockholders..... | 1,683,269 | 412,287 | 134,016 | 317,577 | 269,809 | 71,514 | 250,297 | 227,769 | 36,745 | |
| 28 Mortgages, notes, and bonds payable in one year or more..... | 11,865,110 | 3,730,590 | 611,822 | 2,562,606 | 1,087,588 | 1,140,987 | 1,359,118 | 1,372,399 | 132,197 | |
| 29 Other liabilities..... | 1,967,853 | 164,132 | 139,854 | 897,698 | 138,403 | 216,523 | 120,759 | 290,484 | 72,631 | |
| 30 Capital stock..... | 5,186,427 | 1,041,946 | 597,674 | 1,336,169 | 437,200 | 357,258 | 738,802 | 677,378 | 301,293 | |
| 31 Paid-in or capital surplus..... | 2,645,927 | 566,483 | 98,202 | 901,344 | 137,073 | 286,514 | 280,093 | 376,218 | 50,059 | |
| 32 Retained earnings, appropriated..... | 263,973 | 40,386 | 13,065 | 94,006 | 17,454 | 19,023 | 22,082 | 57,957 | 6,343 | |
| 33 Retained earnings, unappropriated..... | 5,345,584 | 395,447 | 869,322 | 2,004,812 | 591,573 | 544,751 | 173,682 | 765,997 | -145,979 | |
| 34 Less: Cost of treasury stock..... | 526,560 | 124,104 | 51,408 | 136,508 | 46,828 | 37,317 | 59,355 | 71,040 | 10,309 | |
| 35 Total receipts..... | 47,441,330 | 4,947,857 | 5,565,822 | 16,682,946 | 4,751,745 | 3,426,988 | 3,422,518 | 8,643,454 | 585,603 | |
| 36 Business receipts..... | 45,210,688 | 4,558,824 | 5,469,814 | 16,038,507 | 4,528,422 | 3,142,868 | 3,141,424 | 8,330,829 | 560,052 | |
| 37 Interest on Government obligations: | | | | | | | | | | |
| 38 United States..... | 19,495 | 1,843 | 859 | 8,410 | 681 | 2,026 | 1,785 | 3,891 | 8 | |
| 39 State and local..... | 9,694 | 521 | 233 | 5,143 | 404 | 411 | 470 | 2,512 | 80 | |
| 40 Other interest..... | 161,999 | 27,918 | 9,019 | 59,754 | 10,069 | 20,796 | 12,912 | 21,531 | 1,439 | |
| 41 Rents..... | 622,478 | 163,931 | 13,029 | 175,762 | 78,589 | 80,421 | 58,620 | 52,126 | 4,928 | |
| 42 Royalties..... | 67,739 | 8,369 | 2,645 | 10,354 | 53 | 28,874 | 4,780 | 12,664 | 342 | |
| 43 Net short-term capital gain reduced by net long-term capital loss..... | 10,694 | 3,724 | 407 | 3,663 | 1,119 | 241 | 655 | 885 | 248 | |
| 44 Net long-term capital gain reduced by net short-term capital loss..... | 181,101 | 42,940 | 6,526 | 42,710 | 13,203 | 15,634 | 31,834 | 28,254 | 3,673 | |
| 45 Net gain, noncapital assets..... | 109,671 | 12,558 | 3,353 | 31,941 | 42,207 | 4,391 | 9,707 | 5,514 | 481 | |
| 46 Dividends, domestic corporations..... | 62,553 | 7,238 | 4,099 | 32,089 | 2,319 | 7,208 | 2,602 | 6,998 | 749 | |
| 47 Dividends, foreign corporations..... | 30,814 | 2,680 | 536 | 11,473 | - | 14,125 | 162 | 1,838 | 87 | |
| 48 Other receipts..... | 954,404 | 117,311 | 55,302 | 263,140 | 74,679 | 109,993 | 157,567 | 176,412 | 13,516 | |
| 49 Total deductions..... | 45,465,714 | 4,766,359 | 5,345,128 | 15,929,810 | 4,596,429 | 3,260,188 | 3,314,006 | 8,253,794 | 587,757 | |
| 50 Cost of sales and operations..... | 26,351,943 | 2,232,251 | 3,136,274 | 10,444,736 | 2,374,529 | 1,653,741 | 1,651,270 | 4,859,142 | 343,370 | |
| 51 Compensation of officers..... | 2,699,402 | 108,659 | 403,144 | 945,332 | 270,345 | 98,412 | 119,514 | 753,996 | 24,864 | |
| 52 Repairs..... | 527,337 | 135,868 | 73,238 | 101,874 | 70,318 | 25,872 | 65,607 | 54,560 | 3,422 | |
| 53 Bad debts..... | 151,326 | 17,465 | 15,996 | 51,008 | 18,007 | 11,423 | 5,895 | 31,532 | 1,910 | |
| 54 Rent paid on business property..... | 1,683,749 | 289,226 | 218,438 | 350,933 | 222,646 | 88,651 | 215,991 | 297,864 | 12,101 | |
| 55 Taxes paid..... | 1,511,387 | 290,458 | 183,672 | 373,399 | 151,448 | 71,979 | 177,926 | 262,505 | 15,656 | |
| 56 Interest paid..... | 936,818 | 263,311 | 49,123 | 213,367 | 130,417 | 75,680 | 92,966 | 111,954 | 7,534 | |
| 57 Contributions or gifts..... | 29,778 | 3,128 | 3,072 | 11,634 | 2,132 | 2,733 | 3,425 | 3,654 | 126 | |
| 58 Amortization..... | 40,658 | 2,186 | 1,727 | 9,400 | 14,298 | 3,201 | 5,983 | 3,863 | 1,582 | |
| 59 Depreciation..... | 3,114,926 | 395,114 | 242,831 | 770,068 | 721,777 | 543,111 | 223,861 | 218,164 | 12,924 | |
| 60 Depletion..... | 4,264 | 1,146 | 402 | 1,515 | 73 | 185 | 285 | 658 | 1 | |
| 61 Advertising..... | 809,955 | 108,145 | 80,914 | 305,734 | 38,485 | 113,117 | 75,773 | 87,787 | 3,547 | |
| 62 Pension, profit sharing, stock bonus, annuity plans..... | 276,114 | 8,629 | 22,172 | 132,859 | 10,224 | 14,518 | 12,101 | 75,611 | 848 | |
| 63 Other employee benefit plans..... | 126,332 | 14,499 | 14,546 | 47,054 | 8,693 | 4,390 | 5,910 | 31,240 | 5,729 | |
| 64 Net loss, noncapital assets..... | 47,419 | 10,323 | 2,454 | 14,994 | 8,490 | 520 | 8,437 | 2,201 | 1,981 | |
| 65 Other deductions..... | 7,154,306 | 885,951 | 897,125 | 2,155,903 | 554,547 | 552,655 | 649,062 | 1,459,063 | 152,162 | |
| 66 Total receipts less total deductions..... | 1,975,616 | 181,498 | 220,694 | 753,136 | 155,316 | 166,800 | 108,512 | 389,660 | -2,154 | |
| 67 Constructive taxable income from related foreign corporations..... | 16,665 | 1,398 | 278 | 6,875 | - | 7,072 | 70 | 972 | - | |
| 68 Net income (less deficit) (64 plus 65 minus 37)..... | 1,982,587 | 182,375 | 220,739 | 754,868 | 154,912 | 173,461 | 108,112 | 388,120 | -2,234 | |
| 69 Net income..... | 2,797,107 | 318,438 | 282,293 | 969,257 | 217,674 | 221,207 | 251,448 | 536,790 | 24,460 | |
| 70 Deficit..... | 814,520 | 136,063 | 61,554 | 214,389 | 62,762 | 47,746 | 143,336 | 148,670 | 26,694 | |
| 71 Statutory special deductions, total..... | 252,167 | 48,735 | 18,613 | 76,967 | 20,322 | 18,959 | 28,782 | 39,789 | 7,990 | |
| 72 Net operating loss carryover..... | 198,390 | 42,603 | 15,145 | 49,366 | 18,402 | 12,127 | 26,885 | 33,862 | 7,355</td | |

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY

| Item | Total returns with net income | Major industry | | | | | | | | Contract construction | Manufacturing | |
|---|-------------------------------------|---|-----------------|-----------------|----------------|--|-----------|-------------|-------------|--------------------------|--------------------|--|
| | | Mining | | | | Nonmetallic minerals (except fuels) mining | | | | | | |
| | | Agriculture, forestry, and fisheries | Total mining | Metal mining | Coal mining | Crude petroleum and natural gas | (6) | (7) | (8) | (9) | (10) | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | | |
| 1 Number of returns with net income..... | 988,906 | 17,567 | 7,172 | 229 | 1,092 | 3,745 | 2,106 | 75,846 | 136,749 | 11,588 | | |
| | | | | | | | | | | | (Thousand dollars) | |
| 2 Total assets..... | 1,786,905,211 | 5,482,271 | 14,277,419 | 3,493,739 | 2,199,548 | 5,847,874 | 2,736,258 | 24,077,691 | 419,239,269 | 32,676,108 | | |
| 3 Cash..... | 129,783,360 | 369,921 | 976,548 | 134,915 | 141,235 | 480,542 | 219,856 | 2,660,626 | 19,179,839 | 1,918,880 | | |
| 4 Notes and accounts receivable..... | 426,643,662 | 667,970 | 2,153,717 | 393,170 | 366,785 | 978,378 | 415,384 | 8,305,371 | 88,121,278 | 5,893,173 | | |
| 5 Less: Allowance for bad debts..... | 13,204,944 | 7,910 | 17,890 | 2,476 | 3,648 | 3,893 | 7,873 | 61,987 | 1,569,163 | 101,259 | | |
| 6 Inventories..... | 135,387,992 | 581,615 | 796,877 | 302,721 | 97,615 | 206,960 | 189,581 | 3,280,699 | 85,326,878 | 7,389,466 | | |
| 7 Investments in Government obligations: | | | | | | | | | | | | |
| 8 United States..... | 96,540,862 | 32,088 | 250,020 | 98,089 | 32,180 | 71,687 | 48,064 | 200,771 | 6,708,933 | 291,017 | | |
| 9 State and local..... | 63,012,667 | 12,645 | 154,232 | 18,437 | 29,740 | 97,046 | 9,009 | 83,095 | 1,598,068 | 190,150 | | |
| 10 Other current assets..... | 38,079,311 | 155,015 | 498,429 | 260,001 | 41,147 | 84,560 | 112,721 | 1,953,353 | 8,881,445 | 751,111 | | |
| 11 Loans to stockholders..... | 1,912,077 | 54,770 | 21,192 | 1,394 | 874 | 12,281 | 6,643 | 212,961 | 308,768 | 33,520 | | |
| 12 Mortgage and real estate loans..... | 217,196,250 | 46,578 | 48,956 | - | 884 | 39,308 | 8,764 | 258,232 | 408,468 | 22,031 | | |
| 13 Other investments..... | 261,252,839 | 547,517 | 2,202,561 | 836,566 | 268,164 | 837,732 | 260,099 | 1,386,491 | 52,011,134 | 3,816,628 | | |
| 14 Depreciable assets..... | 589,975,394 | 3,222,576 | 10,212,494 | 1,963,150 | 1,792,354 | 4,123,138 | 2,333,852 | 260,696,559 | 19,791,945 | | | |
| 15 Less: Accumulated depreciation..... | 234,059,810 | 1,580,777 | 5,034,191 | 927,684 | 800,985 | 2,126,347 | 1,179,175 | 4,639,357 | 131,416,685 | 9,360,559 | | |
| 16 Depletable assets..... | 16,079,583 | 65,270 | 2,503,727 | 350,686 | 209,421 | 1,651,950 | 291,670 | 103,232 | 11,337,840 | 81,953 | | |
| 17 Less: Accumulated depletion..... | 6,706,494 | 19,880 | 1,256,534 | 145,565 | 79,988 | 916,070 | 114,911 | 32,849 | 4,793,637 | 15,189 | | |
| 18 Land..... | 26,412,060 | 1,140,814 | 256,029 | 21,611 | 40,128 | 96,934 | 97,356 | 698,707 | 7,591,718 | 685,020 | | |
| 19 Intangible assets (amortizable)..... | 6,449,633 | 14,334 | 288,913 | 67,224 | 1,053 | 169,032 | 1,604 | 24,974 | 5,279,785 | 57,194 | | |
| 20 Less: Accumulated amortization..... | 3,805,495 | 4,865 | 69,684 | 6,936 | 402 | 61,631 | 715 | 9,955 | 3,397,224 | 21,155 | | |
| 21 Total assets..... | 35,956,264 | 184,990 | 342,023 | 128,436 | 62,991 | 106,267 | 44,329 | 801,337 | 12,965,265 | 1,252,182 | | |
| 22 Total liabilities..... | 1,786,905,211 | 5,482,271 | 14,277,419 | 3,493,739 | 2,199,548 | 5,847,874 | 2,736,258 | 24,077,691 | 419,239,269 | 32,676,108 | | |
| 23 Accounts payable..... | 93,957,157 | 377,410 | 893,804 | 192,504 | 218,718 | 324,033 | 158,549 | 5,265,182 | 40,706,133 | 3,533,959 | | |
| 24 Mortgages, notes, and bonds payable in less than one year..... | 82,418,265 | 773,715 | 696,647 | 82,928 | 140,800 | 383,608 | 89,311 | 2,255,564 | 24,603,137 | 2,374,472 | | |
| 25 Other current liabilities..... | 612,386,892 | 182,392 | 1,104,766 | 142,998 | 86,164 | 765,738 | 109,866 | 2,949,981 | 28,032,469 | 2,129,209 | | |
| 26 Mortgages, notes, and bonds payable in one year or more..... | 11,000,592 | 178,342 | 103,484 | 1,333 | 14,455 | 68,430 | 19,266 | 457,056 | 1,964,293 | 257,677 | | |
| 27 Other liabilities..... | 201,220,577 | 909,975 | 1,691,641 | 269,688 | 440,303 | 646,752 | 334,898 | 2,517,219 | 63,048,243 | 4,466,346 | | |
| 28 Capital stock..... | 218,906,487 | 162,181 | 725,626 | 115,348 | 120,012 | 332,746 | 157,520 | 2,274,315 | 16,145,975 | 849,071 | | |
| 29 Paid-in or capital surplus..... | 152,772,351 | 1,181,582 | 1,718,616 | 507,256 | 203,668 | 610,869 | 396,823 | 2,209,930 | 54,961,244 | 4,660,085 | | |
| 30 Retained earnings, appropriated..... | 112,316,175 | 511,170 | 1,456,384 | 459,232 | 246,131 | 612,511 | 138,510 | 598,739 | 38,611,091 | 2,296,882 | | |
| 31 Retained earnings, unappropriated..... | 17,018,367 | 50,036 | 103,390 | 15,555 | 33,678 | 34,776 | 19,381 | 116,527 | 3,999,212 | 328,091 | | |
| 32 Less: Cost of treasury stock..... | 6,711,449 | 1,273,730 | 5,920,496 | 1,713,451 | 716,966 | 2,126,490 | 1,363,589 | 5,644,886 | 150,495,748 | 12,146,632 | 366,316 | |
| 33 Total receipts..... | 1,221,446,354 | 6,373,905 | 11,573,270 | 1,928,499 | 2,452,551 | 4,826,707 | 2,365,513 | 55,757,911 | 549,067,125 | 72,789,463 | | |
| 34 Business receipts..... | 1,141,379,488 | 6,029,093 | 10,795,019 | 1,682,413 | 2,380,337 | 4,492,529 | 2,239,740 | 54,858,306 | 535,550,993 | 71,895,319 | | |
| 35 Interest on Government obligations: | | | | | | | | | | | | |
| 36 United States..... | 3,945,310 | 1,423 | 14,458 | 5,674 | 1,672 | 4,479 | 2,633 | 8,019 | 271,652 | 14,185 | | |
| 37 State and local..... | 2,017,677 | 1,441 | 4,580 | 901 | 814 | 2,573 | 292 | 12,712 | 76,920 | 7,265 | | |
| 38 Other interest..... | 35,003,840 | 29,690 | 59,642 | 20,471 | 5,286 | 22,805 | 11,080 | 80,098 | 1,581,922 | 120,836 | | |
| 39 Rents..... | 8,147,066 | 41,115 | 51,157 | 2,216 | 18,578 | 20,486 | 9,877 | 216,076 | 1,343,840 | 81,494 | | |
| 40 Royalties..... | 1,802,826 | 7,861 | 125,733 | 7,944 | 1,460 | 109,868 | 6,461 | 10,650 | 1,041,544 | 41,007 | | |
| 41 Net short-term capital gain reduced by net long-term capital loss..... | 212,773 | 2,535 | 2,612 | 957 | 32 | 1,541 | 82 | 5,917 | 38,879 | 2,286 | | |
| 42 Net long-term capital gain reduced by net short-term capital loss..... | 7,158,020 | 115,785 | 248,045 | 83,102 | 19,751 | 79,024 | 66,168 | 81,389 | 1,529,285 | 89,329 | | |
| 43 Net gain, noncapital assets..... | 2,949,001 | 16,523 | 35,186 | 16,140 | 2,979 | 10,031 | 6,036 | 46,900 | 280,030 | 25,563 | | |
| 44 Dividends, domestic corporations..... | 4,228,166 | 15,791 | 62,509 | 32,201 | 8,683 | 18,233 | 3,392 | 25,704 | 1,183,944 | 50,047 | | |
| 45 Dividends, foreign corporations..... | 2,159,335 | 1,610 | 73,167 | 62,356 | 490 | 8,282 | 2,039 | 16,010 | 1,774,728 | 136,393 | | |
| 46 Other receipts..... | 12,442,852 | 111,038 | 101,162 | 14,124 | 12,469 | 56,856 | 17,713 | 396,130 | 4,393,388 | 325,739 | | |
| 47 Total deductions..... | 1,133,898,077 | 5,944,965 | 9,610,675 | 1,543,101 | 2,342,292 | 3,629,368 | 2,095,914 | 53,539,644 | 507,285,947 | 69,387,823 | | |
| 48 Cost of sales and operations..... | 798,844,616 | 4,174,397 | 5,979,223 | 1,017,279 | 1,756,373 | 1,931,084 | 1,274,487 | 45,206,752 | 370,986,841 | 53,925,660 | | |
| 49 Compensation of officers..... | 20,644,856 | 190,808 | 141,704 | 8,594 | 18,722 | 60,270 | 54,118 | 1,826,487 | 5,822,969 | 482,457 | | |
| 50 Repairs..... | 9,850,509 | 110,748 | 171,607 | 15,842 | 53,409 | 31,232 | 71,124 | 256,041 | 7,425,689 | 597,613 | | |
| 51 Bad debts..... | 3,506,409 | 7,091 | 12,699 | 626 | 3,633 | 3,347 | 5,093 | 77,899 | 833,056 | 79,089 | | |
| 52 Rent paid..... | 13,807,860 | 149,911 | 71,977 | 3,995 | 27,375 | 27,340 | 13,267 | 281,717 | 4,436,298 | 384,104 | | |
| 53 Taxes paid..... | 32,814,360 | 141,017 | 277,673 | 63,085 | 58,389 | 83,363 | 72,836 | 945,461 | 16,557,089 | 2,385,381 | | |
| 54 Interest paid..... | 29,095,961 | 101,037 | 129,170 | 16,840 | 29,146 | 57,956 | 25,228 | 279,484 | 4,901,719 | 435,500 | | |
| 55 Contributions or gifts..... | 821,045 | 2,518 | 7,811 | 2,999 | 1,056 | 1,444 | 2,312 | 22,592 | 458,217 | 42,343 | | |
| 56 Amortization..... | 139,289 | 1,713 | 3,708 | 1,653 | 588 | 1,303 | 164 | 2,915 | 62,199 | 4,075 | | |
| 57 Depreciation..... | 35,404,616 | 233,124 | 666,215 | 112,442 | 131,265 | 239,409 | 182,099 | 917,494 | 16,818,034 | 1,394,350 | | |
| 58 Deppletion..... | 5,159,661 | 4,326 | 1,004,061 | 109,763 | 72,038 | 702,225 | 120,035 | 14,321 | 3,699,460 | 10,049 | | |
| 59 Advertising..... | 13,522,455 | 35,318 | 14,469 | 753 | 2,051 | 6,633 | 5,032 | 97,888 | 7,847,539 | 1,924,296 | | |
| 60 Pension, profit sharing, stock bonus, annuity plans..... | 8,501,069 | 1 | | | | | | | | | | |

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

| Item | Major industry—Continued | | | | | | | | | | |
|---|--------------------------|-----------------------|---|--|------------------------|---------------------------|---|-------------------------------|---|--|------------------------------|
| | Manufacturing—Continued | | | | | | | | | | |
| | Tobacco manufactures | Textile mill products | Apparel and other fabricated textile products | Lumber and wood products, except furniture | Furniture and fixtures | Paper and allied products | Printing, publishing, and allied industries | Chemicals and allied products | Petroleum refining and related industries | Rubber and miscellaneous plastics products | Leather and leather products |
| (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | (19) | (20) | (21) | |
| 1 Number of returns with net income..... | 100 | 4,878 | 13,010 | 6,193 | 4,567 | 2,946 | 16,511 | 6,786 | 838 | 3,853 | 1,950 |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| 2 Total assets..... | 4,396,469 | 11,334,512 | 8,276,542 | 7,108,035 | 3,205,156 | 15,229,152 | 13,500,593 | 38,767,989 | 68,279,233 | 8,540,671 | 2,751,423 |
| 3 Cash..... | 125,600 | 585,672 | 589,033 | 445,176 | 246,121 | 498,056 | 1,160,337 | 1,502,086 | 1,958,083 | 382,385 | 242,772 |
| 4 Notes and accounts receivable..... | 320,159 | 2,725,995 | 2,448,224 | 1,170,801 | 799,879 | 1,952,220 | 3,108,233 | 6,763,869 | 11,020,514 | 2,240,915 | 708,708 |
| 5 Less: Allowance for bad debts..... | 4,622 | 31,167 | 38,245 | 17,344 | 17,342 | 40,329 | 243,457 | 112,664 | 190,404 | 42,347 | 13,637 |
| 6 Inventories..... | 2,654,980 | 3,210,262 | 2,838,561 | 1,276,182 | 878,617 | 2,047,962 | 1,580,877 | 6,907,217 | 4,720,671 | 1,939,044 | 787,237 |
| 7 Investments in Government obligations: | | | | | | | | | | | |
| 8 United States..... | 1,859 | 112,567 | 27,614 | 55,281 | 65,840 | 131,354 | 323,907 | 550,581 | 1,098,627 | 22,328 | 20,307 |
| 9 State and local..... | - | 20,088 | 6,214 | 42,260 | 17,829 | 23,854 | 88,915 | 191,128 | 143,770 | 12,550 | 9,898 |
| 10 Other current assets..... | 13,120 | 160,077 | 151,956 | 138,276 | 67,229 | 256,091 | 362,766 | 711,608 | 1,711,314 | 66,597 | 35,888 |
| 11 Loans to stockholders..... | - | 10,712 | 27,574 | 8,021 | 4,309 | 2,558 | 18,710 | 17,713 | 28,630 | 25,997 | 2,684 |
| 12 Mortgage and real estate loans..... | 148 | 11,238 | 7,074 | 16,844 | 1,546 | 12,476 | 14,682 | 15,053 | 49,110 | 9,411 | 2,164 |
| 13 Other investments..... | 715,633 | 877,450 | 900,263 | 597,730 | 228,486 | 1,698,971 | 1,836,355 | 5,374,521 | 12,970,624 | 1,109,442 | 469,529 |
| 14 Depreciable assets..... | 961,597 | 7,107,425 | 1,993,652 | 4,577,569 | 1,453,313 | 13,170,689 | 7,008,591 | 29,623,415 | 51,056,239 | 5,188,801 | 789,233 |
| 15 Less: Accumulated depreciation..... | 474,215 | 3,717,659 | 978,946 | 2,181,049 | 678,946 | 5,882,249 | 3,189,418 | 15,048,600 | 26,278,528 | 2,679,609 | 378,230 |
| 16 Depletable assets..... | - | 648 | 3,297 | 741,479 | 18,421 | 915,216 | 55,965 | 330,648 | 7,434,423 | 2,598 | 1,482 |
| 17 Less: Accumulated depletion..... | - | 323 | 285 | 75,070 | 7,575 | 142,252 | 6,007 | 142,205 | 3,480,837 | 1,108 | 997 |
| 18 Land..... | 22,073 | 72,662 | 55,961 | 148,358 | 53,130 | 195,862 | 298,357 | 564,829 | 2,620,947 | 95,804 | 25,817 |
| 19 Intangible assets (amortizable)..... | 2,384 | 28,551 | 39,515 | 3,337 | 4,048 | 12,827 | 75,089 | 378,356 | 4,132,003 | 29,019 | 1,134 |
| 20 Less: Accumulated amortization..... | 340 | 5,730 | 9,606 | 1,669 | 1,635 | 7,381 | 20,500 | 193,510 | 2,913,482 | 15,388 | 581 |
| 21 Other assets..... | 58,093 | 166,044 | 214,667 | 161,853 | 71,886 | 383,227 | 1,027,191 | 1,243,952 | 2,198,229 | 154,232 | 48,015 |
| 22 Total liabilities..... | 4,396,469 | 11,334,512 | 8,276,542 | 7,108,035 | 3,205,156 | 15,229,152 | 13,500,593 | 38,767,989 | 68,279,233 | 8,540,671 | 2,751,423 |
| 23 Accounts payable..... | 132,100 | 1,316,691 | 1,704,107 | 489,831 | 315,686 | 1,143,697 | 1,140,091 | 3,150,056 | 5,425,102 | 821,388 | 305,882 |
| 24 Mortgages, notes, and bonds payable in less than one year..... | 510,293 | 1,295,055 | 834,824 | 386,711 | 177,143 | 446,048 | 544,659 | 1,236,141 | 1,085,924 | 457,264 | 203,581 |
| 25 Other current liabilities..... | 304,076 | 614,307 | 680,994 | 402,320 | 230,171 | 749,448 | 1,156,741 | 2,432,297 | 2,713,213 | 767,183 | 191,419 |
| 26 Loans from stockholders..... | 733 | 63,258 | 108,193 | 52,469 | 50,026 | 47,877 | 95,494 | 252,982 | 2,605 | 48,315 | 12,735 |
| 27 Mortgages, notes, and bonds payable in one year or more..... | 545,182 | 1,208,356 | 916,392 | 1,502,375 | 302,009 | 3,357,638 | 1,871,568 | 6,684,500 | 8,852,824 | 1,558,076 | 371,651 |
| 28 Other liabilities..... | 90,609 | 183,640 | 169,427 | 88,881 | 74,611 | 458,276 | 940,634 | 1,139,231 | 3,717,096 | 255,346 | 65,384 |
| 29 Capital stock..... | 780,811 | 1,440,975 | 989,420 | 1,122,429 | 474,818 | 2,257,758 | 1,869,864 | 5,025,597 | 10,299,802 | 866,721 | 471,613 |
| 30 Paid-in or capital surplus..... | 170,029 | 477,392 | 573,928 | 591,639 | 191,834 | 1,467,617 | 998,222 | 4,801,560 | 9,116,363 | 858,642 | 181,897 |
| 31 Retained earnings, appropriated..... | 152,711 | 58,943 | 47,406 | 11,393 | 48,357 | 82,039 | 104,034 | 355,210 | 566,288 | 50,563 | 20,529 |
| 32 Retained earnings, unappropriated..... | 1,816,898 | 4,783,104 | 2,386,454 | 2,533,674 | 1,377,419 | 5,303,526 | 4,968,673 | 14,163,437 | 26,885,733 | 2,910,667 | 992,387 |
| 33 Less: Cost of treasury stock..... | 106,973 | 107,395 | 134,603 | 73,687 | 36,918 | 84,772 | 189,387 | 473,022 | 385,717 | 53,494 | 65,655 |
| 34 Total receipts..... | 5,914,838 | 17,511,564 | 18,618,974 | 9,320,245 | 6,042,117 | 16,045,580 | 19,355,675 | 44,752,168 | 61,858,848 | 11,818,313 | 4,853,987 |
| 35 Business receipts..... | 5,863,837 | 17,298,348 | 18,419,854 | 8,901,023 | 5,973,769 | 15,584,078 | 18,791,975 | 43,490,816 | 57,946,278 | 11,557,638 | 4,781,862 |
| Interest on Government obligations: | | | | | | | | | | | |
| 36 United States..... | 132 | 4,868 | 1,676 | 2,595 | 2,352 | 3,818 | 14,531 | 23,623 | 42,061 | 1,061 | 605 |
| 37 State and local..... | 3 | 733 | 738 | 1,308 | 782 | 3,220 | 5,542 | 6,468 | 11,233 | 790 | 630 |
| 38 Other interest..... | 9,266 | 49,416 | 19,367 | 26,902 | 6,208 | 39,437 | 53,263 | 139,620 | 262,994 | 24,419 | 7,517 |
| 39 Rents..... | 586 | 21,960 | 18,420 | 16,253 | 6,318 | 17,292 | 54,173 | 44,418 | 492,490 | 12,850 | 3,336 |
| 40 Royalties..... | 6,941 | 7,939 | 24,305 | 5,395 | 1,404 | 17,687 | 52,858 | 226,403 | 95,600 | 16,706 | 2,109 |
| 41 Net short-term capital gain reduced by net long-term capital loss..... | - | 783 | 182 | 462 | 5 | 449 | 788 | 4,228 | 4,360 | 144 | 39 |
| 42 Net long-term capital gain reduced by net short-term capital loss..... | 1,483 | 18,392 | 8,147 | 284,008 | 4,480 | 208,821 | 79,978 | 158,022 | 180,856 | 19,396 | 6,497 |
| 43 Net gain, noncapital assets..... | 546 | 5,618 | 2,103 | 8,848 | 1,240 | 11,250 | 8,227 | 17,745 | 24,052 | 3,691 | 1,531 |
| 44 Dividends, domestic corporations..... | 7,428 | 11,418 | 7,827 | 5,190 | 1,943 | 35,304 | 45,914 | 84,919 | 648,501 | 10,556 | 16,649 |
| 45 Dividends, foreign corporations..... | 2,843 | 5,394 | 4,455 | 3,107 | 507 | 41,592 | 26,526 | 272,150 | 506,324 | 63,085 | 1,349 |
| 46 Other receipts..... | 21,773 | 86,695 | 111,900 | 65,154 | 43,109 | 82,632 | 221,900 | 283,756 | 1,644,099 | 107,977 | 31,863 |
| 47 Total deductions..... | 5,212,042 | 16,549,697 | 17,793,061 | 8,769,156 | 5,622,502 | 14,796,214 | 17,557,757 | 39,963,309 | 57,627,079 | 11,008,971 | 4,568,136 |
| 48 Cost of sales and operations..... | 3,368,575 | 13,596,564 | 14,071,409 | 6,708,335 | 4,210,198 | 10,507,704 | 12,050,469 | 25,988,895 | 38,310,390 | 7,684,249 | 3,533,913 |
| 49 Compensation of officers..... | 14,235 | 222,096 | 414,019 | 169,861 | 161,470 | 154,197 | 544,740 | 354,270 | 105,379 | 158,797 | 85,711 |
| 50 Repairs..... | 28,093 | 151,290 | 43,100 | 72,432 | 33,106 | 376,620 | 109,683 | 620,365 | 951,467 | 154,948 | 26,805 |
| 51 Bad debts..... | 753 | 16,299 | 20,751 | 15,753 | 13,659 | 18,349 | 75,024 | 65,144 | 127,357 | 23,723 | 7,951 |
| 52 Rent paid on business property..... | 8,703 | 113,212 | 181,787 | 64,165 | 53,220 | 128,949 | 238,691 | 326,777 | 846,241 | 130,950 | 58,954 |
| 53 Taxes paid..... | 1,023,024 | 328,281 | 369,966 | 229,805 | 137,051 | 368,320 | 449,262 | 813,942 | 3,229,643 | 391,468 | 105,673 |
| 54 Interest paid..... | 50,918 | 171,413 | 136,387 | 104,821 | 31,538 | 185,942 | 145,621 | 425,968 | 501,662 | 106,081 | 48,348 |
| 55 Contributions or gifts..... | 5,415 | 16,119 | 15,118 | 5,523 | 6,968 | 17,613 | 38,616 | 73,167 | 39,069 | 7,081 | 5,363 |
| 56 Amortization..... | 413 | 305 | 1,482 | 3,802 | 145 | 2,203 | 2,419 | 4,922 | 9,288 | 427 | 174 |
| 57 Depreciation..... | 61,180 | 472,652 | 148,898 | 292,929 | 100,133 | 764,884 | 491,194 | 1,897,335 | 2,410,570 | 368,703 | 60,950 |
| 58 Depletion..... | - | 137 | 861 | 255,693 | 135 | 82,264 | 2,962 | 114,023</td | | | |

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

| Item | Major industry—Continued | | | | | | | | | |
|---|--|--------------------------------|---|------------------------------------|--|--|--|---|---|--|
| | Manufacturing—Continued | | | | | | | | | |
| | Stone, clay, and glass products | Primary metal industries | Fabricated metal prod- ucts, except machinery and transportation equipment | Machinery, except electrical | Electrical machinery, equipment, and supplies | Motor vehicles and motor vehicle equipment | Transpor- tation equipment, except motor vehicles | Scientific instruments, photographic equipment, watches and clocks | Miscellaneous manufacturing industries, including ordnance and accessories | Manufac- turing not allocable |
| (22) | (23) | (24) | (25) | (26) | (27) | (28) | (29) | (30) | (31) | |
| 1 Number of returns with net income..... | 6,041 | 3,394 | 18,436 | 15,525 | 7,135 | 1,795 | 1,799 | 2,814 | 6,439 | 151 |
| (Thousand dollars) | | | | | | | | | | |
| 2 Total assets..... | 10,809,902 | 38,528,523 | 19,130,455 | 35,071,754 | 29,291,531 | 38,597,315 | 20,634,057 | 8,003,232 | 5,011,493 | 95,124 |
| 3 Cash..... | 626,514 | 1,573,084 | 1,421,282 | 1,856,202 | 1,481,629 | 1,024,960 | 789,088 | 389,851 | 353,342 | 9,686 |
| 4 Notes and accounts receivable..... | 1,875,443 | 4,794,853 | 4,228,271 | 8,534,656 | 8,636,133 | 13,928,625 | 3,808,540 | 1,726,441 | 1,418,965 | 16,661 |
| 5 Less: Allowance for bad debts..... | 52,730 | 76,224 | 65,697 | 159,596 | 107,344 | 134,380 | 40,665 | 24,510 | 55,042 | 158 |
| 6 Inventories..... | 1,622,250 | 7,335,418 | 4,950,159 | 9,869,669 | 7,700,026 | 6,327,976 | 7,853,050 | 1,933,266 | 1,477,041 | 26,947 |
| 7 Investments in Government obligations: | | | | | | | | | | |
| 8 United States..... | 268,938 | 964,648 | 195,750 | 396,362 | 178,493 | 1,583,716 | 50,695 | 308,846 | 59,366 | 837 |
| 9 State and local..... | 42,760 | 86,021 | 51,765 | 250,062 | 68,713 | 232,395 | 55,453 | 57,937 | 6,306 | - |
| 10 Other current assets..... | 178,914 | 1,404,887 | 280,618 | 540,595 | 800,333 | 354,753 | 693,066 | 122,927 | 78,243 | 1,076 |
| 11 Loans to stockholders..... | 8,346 | 6,648 | 31,709 | 37,429 | 13,176 | 4,758 | 5,000 | 5,565 | 16,293 | 16 |
| 12 Mortgage and real estate loans..... | 2,886 | 4,631 | 10,544 | 9,962 | 11,480 | 15,951 | 186,268 | 2,123 | 2,892 | 54 |
| 13 Other investments..... | 939,478 | 3,913,473 | 1,759,442 | 3,772,732 | 3,100,469 | 4,918,917 | 1,760,791 | 817,028 | 419,427 | 13,745 |
| 14 Depreciable assets..... | 9,479,782 | 36,059,687 | 10,349,058 | 17,926,959 | 11,233,496 | 17,977,456 | 8,666,606 | 4,289,093 | 1,962,025 | 30,378 |
| 15 Less: Accumulated depreciation..... | 4,816,972 | 19,670,226 | 4,944,842 | 9,050,285 | 5,482,358 | 9,695,733 | 3,970,683 | 981,362 | 14,226 | |
| 16 Depletable assets..... | 225,450 | 1,418,643 | 43,900 | 7,561 | 1,925 | 17,542 | 24,374 | 501 | 9,814 | - |
| 17 Less: Accumulated depletion..... | 57,353 | 837,721 | 2,589 | 3,301 | 1,410 | 5,731 | 12,847 | 18 | 820 | |
| 18 Land..... | 259,467 | 642,672 | 293,824 | 414,447 | 287,758 | 317,842 | 277,112 | 99,202 | 63,030 | 7,544 |
| 19 Intangible assets (amortizable)..... | 15,484 | 55,723 | 87,156 | 92,053 | 125,128 | 6,957 | 14,672 | 104,317 | 13,626 | 1,212 |
| 20 Less: Accumulated amortization..... | 6,911 | 12,736 | 32,870 | 38,587 | 57,228 | 3,379 | 6,973 | 42,346 | 4,913 | 304 |
| 21 Other assets..... | 198,156 | 865,042 | 470,975 | 614,834 | 1,301,562 | 1,724,690 | 480,510 | 155,009 | 173,260 | 1,656 |
| 22 Total liabilities..... | 10,809,902 | 38,528,523 | 19,130,455 | 35,071,754 | 29,291,531 | 38,597,315 | 20,634,057 | 8,003,232 | 5,011,493 | 95,124 |
| 23 Accounts payable..... | 744,932 | 3,206,352 | 1,933,666 | 3,049,658 | 3,411,443 | 3,182,309 | 4,569,936 | 546,816 | 575,505 | 6,926 |
| 24 Mortgages, notes, and bonds payable in less than one year..... | 386,099 | 870,347 | 1,113,485 | 1,913,695 | 2,458,529 | 5,926,995 | 1,578,364 | 356,469 | 440,740 | 6,299 |
| 25 Other current liabilities..... | 618,701 | 2,223,409 | 1,666,173 | 2,529,669 | 2,633,519 | 2,458,047 | 2,280,987 | 817,559 | 425,258 | 7,769 |
| 26 Loans from stockholders..... | 42,278 | 84,143 | 228,302 | 256,908 | 136,031 | 90,558 | 35,432 | 33,819 | 63,841 | 617 |
| 27 Mortgages, notes, and bonds payable in one year or more..... | 1,545,187 | 7,832,883 | 2,287,642 | 4,971,145 | 4,852,948 | 5,176,787 | 3,109,382 | 1,023,700 | 598,756 | 12,896 |
| 28 Other liabilities..... | 287,769 | 1,427,452 | 533,115 | 1,310,345 | 1,344,748 | 1,458,985 | 1,370,027 | 238,362 | 136,524 | 6,442 |
| 29 Capital stock..... | 5,762,075 | 2,722,077 | 6,043,896 | 3,028,014 | 2,217,643 | 1,461,308 | 1,051,613 | 652,089 | 8,598 | |
| 30 Paid-in or capital surplus..... | 861,447 | 3,048,403 | 1,388,429 | 2,289,374 | 3,192,091 | 2,785,245 | 1,852,444 | 1,125,400 | 333,497 | 8,570 |
| 31 Retained earnings, appropriated..... | 83,737 | 771,042 | 133,708 | 500,970 | 252,172 | 356,055 | 37,018 | 18,811 | 20,135 | - |
| 32 Retained earnings, unappropriated..... | 4,644,937 | 13,417,090 | 7,375,733 | 12,376,532 | 8,193,661 | 15,006,538 | 4,486,847 | 2,840,893 | 1,845,856 | 39,057 |
| 33 Less: Cost of treasury stock..... | 159,223 | 114,673 | 251,875 | 170,438 | 211,628 | 61,847 | 147,688 | 50,210 | 80,708 | 2,050 |
| 34 Total receipts..... | 11,723,072 | 37,690,372 | 30,684,191 | 44,599,441 | 40,187,072 | 48,153,181 | 28,727,413 | 10,113,472 | 8,159,250 | 147,889 |
| 35 Business receipts..... | 11,445,051 | 37,014,047 | 30,286,985 | 43,196,560 | 39,494,477 | 47,218,284 | 28,370,188 | 9,887,213 | 7,988,858 | 144,533 |
| 36 Interest on Government obligations: | | | | | | | | | | |
| 37 United States..... | 5,576 | 38,886 | 8,939 | 16,401 | 7,654 | 71,055 | 1,612 | 7,817 | 2,150 | 55 |
| 38 State and local..... | 3,038 | 4,538 | 2,463 | 6,692 | 3,351 | 12,742 | 2,781 | 2,363 | 240 | (1) |
| 39 Other interest..... | 29,323 | 143,287 | 50,176 | 165,085 | 106,311 | 198,674 | 78,454 | 23,420 | 27,713 | 234 |
| 40 Rents..... | 18,996 | 70,248 | 35,349 | 281,116 | 41,185 | 64,303 | 35,567 | 18,847 | 8,345 | 294 |
| 41 Royalties..... | 23,502 | 22,853 | 26,437 | 262,492 | 95,798 | 44,925 | 24,928 | 35,817 | 6,361 | 77 |
| 42 Net short-term capital gain reduced by net long-term capital loss..... | 295 | 1,256 | 764 | 9,238 | 2,600 | 8,757 | 984 | 357 | 400 | 502 |
| 43 Net long-term capital gain reduced by net short-term capital loss..... | 30,788 | 90,956 | 50,184 | 67,014 | 82,440 | 61,258 | 43,717 | 26,672 | 16,419 | 428 |
| 44 Net gain, noncapital assets..... | 23,809 | 13,960 | 16,836 | 58,544 | 29,764 | 7,357 | 7,309 | 8,074 | 3,962 | 1 |
| 45 Dividends, domestic corporations..... | 21,986 | 101,992 | 15,283 | 21,880 | 12,460 | 62,654 | 11,184 | 1,854 | 8,662 | 293 |
| 46 Dividends, foreign corporations..... | 39,744 | 67,257 | 47,945 | 198,065 | 114,256 | 174,684 | 6,712 | 57,884 | 4,456 | - |
| 47 Other receipts..... | 80,964 | 121,092 | 142,830 | 316,354 | 196,776 | 228,488 | 143,977 | 43,154 | 91,684 | 1,472 |
| 48 Total deductions..... | 10,800,134 | 34,847,847 | 28,219,645 | 40,009,838 | 36,905,408 | 43,976,241 | 27,363,812 | 8,618,243 | 7,553,615 | 135,417 |
| 49 Cost of sales and operations..... | 7,478,077 | 25,832,417 | 21,183,584 | 27,687,216 | 27,038,483 | 34,975,173 | 21,888,467 | 5,429,438 | 5,427,796 | 89,829 |
| 50 Compensation of officers..... | 197,554 | 253,133 | 768,299 | 748,827 | 385,954 | 132,078 | 126,611 | 123,144 | 215,199 | 4,938 |
| 51 Repairs..... | 312,450 | 1,791,992 | 396,078 | 490,871 | 298,154 | 423,545 | 350,660 | 129,624 | 66,101 | 692 |
| 52 Bad debts..... | 34,425 | 23,017 | 42,310 | 68,003 | 67,954 | 78,915 | 10,940 | 12,670 | 30,261 | 709 |
| 53 Rent paid on business property..... | 82,485 | 201,761 | 242,324 | 355,527 | 335,272 | 216,534 | 267,302 | 119,260 | 78,814 | 1,266 |
| 54 Taxed paid..... | 332,399 | 968,902 | 703,270 | 1,100,559 | 922,654 | 1,619,740 | 653,875 | 240,816 | 179,598 | 3,460 |
| 55 Interest paid..... | 105,429 | 430,163 | 208,156 | 430,224 | 409,859 | 562,109 | 258,000 | 80,587 | 71,735 | 1,258 |
| 56 Contributions or gifts..... | 9,217 | 18,860 | 24,063 | 42,895 | 35,016 | 13,335 | 15,583 | 18,852 | 7,847 | 154 |
| 57 Amortization..... | 804 | 6,834 | 4,240 | 7,251 | 5,963 | 364 | 2,559 | 1,143 | 3,324 | 62 |
| 58 Depreciation..... | 585,952 | 1,898,595 | 741,503 | 1,574,401 | 1,007,418 | 1,337,813 | 663,044 | 397,310 | 144,996 | 3,321 |
| 59 Depletion..... | 60,162 | 335,977 | 3,478 | 5,787 | 195 | 7,725 | 13,263 | 358 | 11 | 5 |
| 60 Advertising..... | 86,870 | 133,181 | 263,691 | 379,144 | 544,246 | 496,776 | 73,235 | 243,586 | 177,681 | 2,774 |
| 61 Pension, profit sharing, stock bonus, annuity plans..... | 110,974 | 456,003 | 268,626 | 508,448 | 385,670 | 600,802 | 500,785 | 156,841 | 56,579 | 1,857 |
| 62 Other employee benefit plans..... | 66,155 | 349,381 | 158,239 | 296,873 | 218,986 | 715,101 | 201,344 | 45,251 | 30,059 | 290 |
| 63 Net loss, noncapital assets..... | 1,40 | | | | | | | | | |

Corporation Returns/1967

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

| Item | Major industry--Continued | | | | | | | | | |
|---|---|----------------|------------------------|--------------------------------------|----------------------------------|-----------------------|--------------------------------|------------------------------------|-------------------------------|-------------------------------|
| | Transportation, communication, electric, gas, and sanitary services | | | | Wholesale and retail trade | | | | | |
| | Total transportation, communication, electric, gas, and sanitary services | Transportation | Communication services | Electric, gas, and sanitary services | Wholesale and retail trade | | Wholesale trade | | | |
| | | | | | Total wholesale and retail trade | Total wholesale trade | Groceries and related products | Machinery, equipment, and supplies | Miscellaneous wholesale trade | Wholesale trade not allocable |
| (32) | (33) | (34) | (35) | (36) | (37) | (38) | (39) | (40) | (41) | |
| 1 Number of returns with net income..... | 42,315 | 33,015 | 4,582 | 4,718 | 318,746 | 103,192 | 10,888 | 15,451 | 76,329 | 524 |
| | | | | | (Thousand dollars) | | | | | |
| 2 Total assets..... | 193,553,654 | 49,071,432 | 54,573,648 | 89,908,574 | 124,211,083 | 53,664,529 | 5,842,234 | 6,299,957 | 41,464,524 | 57,804 |
| 3 Cash..... | 3,913,350 | 2,057,125 | 617,013 | 1,239,212 | 10,074,401 | 4,215,905 | 449,068 | 502,356 | 3,256,689 | 7,792 |
| 4 Notes and accounts receivable..... | 9,347,145 | 4,661,561 | 1,660,450 | 3,025,134 | 37,346,717 | 18,568,850 | 1,849,217 | 2,208,033 | 14,489,115 | 22,485 |
| 5 Less: Allowance for bad debts..... | 100,357 | 29,094 | 23,552 | 47,711 | 1,001,293 | 350,809 | 35,237 | 54,217 | 261,094 | 261 |
| 6 Inventories..... | 4,251,269 | 901,650 | 1,468,678 | 1,880,941 | 39,139,291 | 16,113,638 | 1,615,319 | 2,133,191 | 12,349,318 | 15,810 |
| 7 Investments in Government obligations: | | | | | | | | | | |
| 8 United States..... | 2,890,727 | 1,453,622 | 1,152,386 | 284,719 | 625,049 | 293,588 | 33,351 | 28,880 | 231,357 | - |
| 9 State and local..... | 173,591 | 136,995 | 7,696 | 28,900 | 232,353 | 110,044 | 11,958 | 4,398 | 93,688 | - |
| 10 Other current assets..... | 4,211,498 | 1,325,927 | 2,246,743 | 638,828 | 2,453,745 | 1,087,317 | 112,488 | 118,236 | 855,337 | 1,206 |
| 11 Loans to stockholders..... | 71,103 | 59,989 | 6,414 | 4,700 | 487,549 | 214,706 | 28,402 | 24,129 | 161,217 | 958 |
| 12 Mortgage and real estate loans..... | 28,405 | 15,264 | 2,758 | 10,383 | 149,777 | 65,161 | 7,141 | 12,000 | 45,893 | 127 |
| 13 Other investments..... | 10,258,809 | 3,926,443 | 3,873,948 | 2,458,418 | 9,152,443 | 4,919,493 | 598,662 | 323,296 | 3,996,302 | 1,233 |
| 14 Depreciable assets..... | 206,159,205 | 47,400,063 | 55,199,345 | 103,559,797 | 36,044,584 | 11,591,321 | 1,729,969 | 1,270,560 | 8,579,857 | 10,935 |
| 15 Less: Accumulated depreciation..... | 52,885,187 | 15,076,314 | 12,603,734 | 25,205,141 | 16,690,894 | 5,394,243 | 829,481 | 534,886 | 4,025,435 | 4,441 |
| 16 Depletable assets..... | 239,357 | 79,085 | 79 | 160,193 | 145,784 | 113,364 | 1,318 | 15,248 | 96,798 | - |
| 17 Less: Accumulated depletion..... | 94,664 | 32,212 | 68 | 62,384 | 37,714 | 30,308 | 496 | 3,531 | 26,281 | - |
| 18 Land..... | 1,553,737 | 556,151 | 202,980 | 794,606 | 2,874,234 | 869,958 | 86,933 | 103,283 | 679,404 | 338 |
| 19 Intangible assets (amortizable)..... | 235,802 | 65,481 | 110,757 | 59,564 | 213,482 | 85,718 | 6,466 | 14,365 | 64,887 | (1) |
| 20 Less: Accumulated amortization..... | 74,661 | 21,971 | 31,467 | 21,223 | 80,075 | 33,595 | 2,033 | 4,177 | 27,385 | (1) |
| 21 Other assets..... | 3,374,527 | 1,591,667 | 683,222 | 1,099,638 | 3,081,651 | 1,224,421 | 179,189 | 138,753 | 904,857 | 1,622 |
| 22 Total assets..... | 193,553,654 | 49,071,432 | 54,573,648 | 89,908,574 | 124,211,083 | 53,664,529 | 5,842,234 | 6,299,957 | 41,464,524 | 57,804 |
| 23 Accounts payable..... | 5,063,073 | 2,581,023 | 557,683 | 1,924,367 | 24,850,976 | 12,511,603 | 1,342,407 | 1,203,958 | 9,949,829 | 15,409 |
| 24 Mortgages, notes, and bonds payable in less than one year..... | 5,931,762 | 1,864,259 | 876,306 | 3,191,197 | 14,287,089 | 6,941,782 | 573,410 | 969,427 | 5,394,241 | 4,704 |
| 25 Other current liabilities..... | 10,366,259 | 3,531,132 | 3,525,298 | 3,309,829 | 8,007,190 | 3,063,558 | 357,795 | 404,641 | 2,296,304 | 4,818 |
| 26 Loans from stockholders..... | 450,604 | 182,681 | 156,948 | 110,975 | 2,323,280 | 992,674 | 140,054 | 132,028 | 717,957 | 2,635 |
| 27 Other liabilities..... | 74,406,777 | 15,862,755 | 17,905,257 | 40,638,765 | 12,427,626 | 4,718,068 | 636,498 | 592,951 | 3,485,393 | 3,226 |
| 28 Capital stock..... | 7,014,402 | 2,109,582 | 1,289,135 | 3,615,685 | 4,404,068 | 1,235,533 | 162,724 | 169,049 | 898,549 | 5,211 |
| 29 Paid-in or capital surplus..... | 40,614,369 | 6,318,181 | 13,138,897 | 21,157,291 | 16,671,659 | 7,099,278 | 811,356 | 855,275 | 5,426,272 | 6,375 |
| 30 Retained earnings, appropriated..... | 14,017,727 | 2,287,377 | 7,394,990 | 4,335,360 | 5,586,551 | 2,399,554 | 320,916 | 162,682 | 1,914,243 | 1,713 |
| 31 Retained earnings, unappropriated..... | 1,386,582 | 543,301 | 131,719 | 711,562 | 720,165 | 274,876 | 38,993 | 37,789 | 198,494 | - |
| 32 Less: Cost of treasury stock..... | 34,541,101 | 13,907,269 | 9,624,773 | 11,009,059 | 36,158,204 | 14,970,168 | 1,533,476 | 1,835,949 | 11,586,964 | 13,779 |
| 33 Total receipts..... | 87,786,594 | 34,736,410 | 24,373,317 | 28,676,867 | 355,876,403 | 163,159,756 | 32,785,592 | 14,424,392 | 115,811,335 | 138,437 |
| 34 Business receipts..... | 85,161,445 | 33,060,598 | 23,862,024 | 28,238,823 | 349,640,978 | 160,618,071 | 32,442,155 | 14,021,037 | 114,020,829 | 134,050 |
| 35 Interest on Government obligations: | | | | | | | | | | |
| 36 United States..... | 71,080 | 41,086 | 19,426 | 10,568 | 28,336 | 13,639 | 1,619 | 1,353 | 10,667 | - |
| 37 State and local..... | 24,299 | 10,712 | 11,651 | 1,936 | 11,016 | 6,881 | 473 | 2,305 | 4,103 | (1) |
| 38 Rents..... | 409,642 | 193,579 | 112,206 | 103,857 | 598,134 | 247,205 | 27,506 | 47,313 | 172,195 | 191 |
| 39 Royalties..... | 715,025 | 539,932 | 103,650 | 71,443 | 786,027 | 232,637 | 27,660 | 72,041 | 132,029 | 907 |
| 40 Net short-term capital gain reduced by net long-term capital loss..... | 8,493 | 3,672 | 4,408 | 413 | 14,280 | 7,242 | 1,026 | 1,221 | 4,995 | - |
| 41 Net long-term capital gain reduced by net short-term capital loss..... | 381,395 | 242,024 | 70,682 | 68,689 | 340,587 | 159,417 | 14,639 | 24,048 | 120,730 | - |
| 42 Net gain, noncapital assets..... | 135,842 | 107,693 | 14,856 | 13,293 | 65,205 | 25,479 | 3,189 | 9,466 | 12,824 | (1) |
| 43 Dividends, domestic corporations..... | 168,111 | 62,998 | 64,747 | 40,366 | 179,738 | 76,341 | 12,509 | 3,290 | 60,411 | 131 |
| 44 Dividends, foreign corporations..... | 24,330 | 7,253 | 15,367 | 1,710 | 96,869 | 46,653 | 1,707 | 360 | 44,586 | - |
| 45 Other receipts..... | 637,146 | 449,206 | 68,463 | 119,477 | 4,035,194 | 1,652,569 | 252,495 | 239,322 | 1,157,594 | 3,158 |
| 46 Total deductions..... | 76,548,937 | 32,581,299 | 19,749,280 | 24,218,358 | 345,477,669 | 158,907,424 | 32,348,700 | 13,813,052 | 112,613,722 | 131,950 |
| 47 Cost of sales and operations..... | 48,018,244 | 21,865,143 | 11,968,082 | 14,185,019 | 271,828,207 | 134,608,771 | 28,917,733 | 10,825,823 | 94,771,956 | 93,259 |
| 48 Compensation of officers..... | 833,648 | 572,587 | 123,978 | 137,083 | 6,310,774 | 2,804,340 | 311,418 | 432,574 | 2,051,462 | 8,886 |
| 49 Repairs..... | 159,292 | 25,280 | 122,366 | 11,646 | 940,625 | 307,530 | 58,533 | 27,053 | 221,874 | 70 |
| 50 Bad debts..... | 197,705 | 33,393 | 107,697 | 56,615 | 702,070 | 265,375 | 31,974 | 39,836 | 192,993 | 572 |
| 51 Rent paid on business property..... | 1,565,432 | 1,208,901 | 241,159 | 115,372 | 4,738,798 | 910,627 | 152,033 | 92,000 | 665,030 | 1,564 |
| 52 Taxes paid..... | 5,815,439 | 1,632,924 | 1,617,267 | 2,565,248 | 4,508,120 | 1,722,252 | 177,096 | 140,766 | 1,403,097 | 1,293 |
| 53 Interest paid..... | 3,558,453 | 882,630 | 842,724 | 1,833,099 | 1,884,024 | 771,357 | 77,112 | 103,455 | 590,127 | 663 |
| 54 Contributions or gifts..... | 64,528 | 14,537 | 20,455 | 29,536 | 122,844 | 49,489 | 5,654 | 5,335 | 38,478 | 22 |
| 55 Amortization..... | 13,595 | 3,826 | 4,752 | 5,017 | 15,800 | 6,203 | 823 | 469 | 4,911 | (1) |
| 56 Depreciation..... | 9,102,853 | 3,009,852 | 2,513,848 | 3,579,153 | 2,964,228 | 965,029 | 141,310 | 137,378 | 685,030 | 1,311 |
| 57 Depletion..... | 114,477 | 29,824 | 34 | 84,619 | 39,071 | 35,082 | 202 | 858 | 34,022 | - |
| 58 Advertising..... | 493,141 | 227,911 | 165,966 | 99,264 | 3,607,003 | 806,766 | 88,678 | 77,316 | 640,030 | 742 |
| 59 Pension, profit sharing, stock bonus, annuity plans..... | 1,262,188 | 643,394 | 343,012 | 817,098 | 369,271 | 46,594 | 49,112 | 273,046 | 519 | - |
| 60 Other employee benefit plans..... | 534,704 | 190,629 | 239,123 | 104,952 | 352,280 | 126,342 | 13,192 | 88,277 | 106 | - |
| 61 Net loss, noncapital assets..... | 9,562 | 5,596 | 1,565 | 2,401 | 26,917 | 8,985 | 1,230 | 3,360 | 4,395 | (1) |
| 62 Other deductions..... | 4,805,270 | 2,602,078 | 1,136,870 | 1,066,322 | 46,619,810 | 15,150,005 | | | | |

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

| Item | Major industry—Continued | | | | | | | | | | | |
|---|--------------------------------------|---|----------------------------|-------------|--|------------------------------|---|----------------------------|-----------------------------|----------------------------|--|--|
| | Wholesale and retail trade—Continued | | | | | | | | | | Wholesale and retail trade not allocable | |
| | Retail trade | | | | | | | | | | | |
| | Total retail trade | Building materials, hardware, and farm equipment stores | General merchandise stores | Food stores | Automotive dealers and gasoline service stations | Apparel and accessory stores | Furniture, home furnishings, and equipment stores | Eating and drinking places | Miscellaneous retail stores | Retail trade not allocable | | |
| (42) | (43) | (44) | (45) | (46) | (47) | (48) | (49) | (50) | (51) | (52) | | |
| 1 Number of returns with net income..... | 209,944 | 21,402 | 14,931 | 13,061 | 34,021 | 25,138 | 18,539 | 32,197 | 50,314 | 341 | 5,610 | |
| | (Thousand dollars) | | | | | | | | | | | |
| 2 Total assets..... | 69,215,079 | 5,481,365 | 24,137,413 | 8,108,071 | 10,535,102 | 4,989,714 | 4,006,716 | 3,552,079 | 8,349,097 | 55,522 | 1,331,475 | |
| 3 Cash..... | 5,724,305 | 432,216 | 1,308,605 | 878,836 | 871,496 | 595,484 | 351,669 | 431,111 | 848,871 | 6,017 | 134,191 | |
| 4 Notes and accounts receivable..... | 18,363,255 | 1,565,852 | 8,927,368 | 600,444 | 2,139,072 | 1,136,294 | 1,674,059 | 385,131 | 1,920,781 | 14,254 | 414,612 | |
| 5 Less: Allowance for bad debts..... | 641,782 | 42,334 | 411,786 | 5,743 | 57,758 | 23,977 | 48,808 | 2,712 | 48,431 | 233 | 8,702 | |
| 6 Inventories..... | 22,579,160 | 2,238,019 | 6,417,094 | 2,680,497 | 4,792,547 | 1,957,302 | 1,278,135 | 213,633 | 2,984,316 | 17,617 | 446,493 | |
| 7 Investments in Government obligations: | | | | | | | | | | | | |
| 8 United States..... | 319,737 | 17,560 | 137,539 | 24,270 | 27,037 | 53,344 | 13,038 | 14,986 | 31,963 | (1) | 11,724 | |
| 9 State and local..... | 120,214 | 1,447 | 61,642 | 14,349 | 2,732 | 11,732 | 4,276 | 7,061 | 16,975 | - | 2,095 | |
| 10 Other current assets..... | 1,348,313 | 72,725 | 331,032 | 192,241 | 197,495 | 116,816 | 80,044 | 113,676 | 242,471 | 1,813 | 18,115 | |
| 11 Loans to stockholders..... | 267,093 | 24,190 | 16,594 | 24,987 | 43,569 | 36,746 | 24,427 | 38,556 | 57,664 | 360 | 5,750 | |
| 12 Mortgage and real estate loans..... | 82,904 | 11,222 | 5,121 | 8,079 | 10,510 | 2,701 | 4,445 | 23,375 | 17,444 | 7 | 1,712 | |
| 13 Other investments..... | 4,157,212 | 214,126 | 1,741,985 | 570,672 | 336,401 | 417,502 | 152,900 | 250,130 | 471,902 | 1,594 | 75,738 | |
| 14 Depreciable assets..... | 24,068,327 | 1,377,224 | 7,933,893 | 4,784,993 | 2,656,064 | 1,113,478 | 656,431 | 2,847,388 | 2,678,359 | 20,497 | 384,936 | |
| 15 Less: Accumulated depreciation..... | 11,082,946 | 699,606 | 3,453,205 | 2,214,975 | 1,191,065 | 612,495 | 331,593 | 1,232,738 | 1,336,289 | 10,580 | 213,705 | |
| 16 Depletable assets..... | 32,420 | 5,605 | 1,115 | 2,596 | 4,962 | 84 | 790 | 3,758 | 13,510 | - | - | |
| 17 Less: Accumulated depletion..... | 7,406 | 1,691 | 300 | 525 | 1,452 | 1 | 446 | 1,293 | 1,698 | - | - | |
| 18 Land..... | 1,969,316 | 151,893 | 691,001 | 241,447 | 432,412 | 43,194 | 63,510 | 183,077 | 160,047 | 2,735 | 34,960 | |
| 19 Intangible assets (amortizable)..... | 127,050 | 3,475 | 23,564 | 11,366 | 16,701 | 7,555 | 2,235 | 44,812 | 17,320 | 22 | 714 | |
| 20 Less: Accumulated amortization..... | 46,036 | 1,848 | 11,203 | 2,536 | 6,032 | 4,609 | 941 | 11,304 | 7,552 | 11 | 445 | |
| 21 Other assets..... | 1,833,943 | 111,290 | 417,754 | 297,073 | 260,411 | 138,564 | 82,545 | 243,432 | 281,444 | 1,430 | 23,287 | |
| 22 Total liabilities..... | 69,215,079 | 5,481,365 | 24,137,413 | 8,108,071 | 10,535,102 | 4,989,714 | 4,006,716 | 3,552,079 | 8,349,097 | 55,522 | 1,331,475 | |
| 23 Accounts payable..... | 12,043,537 | 1,023,545 | 4,596,959 | 1,626,411 | 1,018,260 | 950,428 | 675,209 | 413,605 | 1,731,205 | 7,915 | 295,836 | |
| 24 Mortgages, notes, and bonds payable in less than one year..... | 7,236,693 | 669,462 | 1,563,292 | 256,380 | 3,128,493 | 260,851 | 478,008 | 264,868 | 603,798 | 11,541 | 108,614 | |
| 25 Other current liabilities..... | 4,867,409 | 254,081 | 1,888,010 | 655,705 | 666,150 | 379,819 | 246,526 | 287,956 | 482,542 | 6,620 | 76,223 | |
| 26 Loans from stockholders..... | 1,281,056 | 154,281 | 97,487 | 93,726 | 232,248 | 117,383 | 133,686 | 201,375 | 249,256 | 1,614 | 49,550 | |
| 27 Mortgages, notes, and bonds payable in one year or more..... | 7,567,714 | 483,595 | 3,215,434 | 930,066 | 852,214 | 329,386 | 277,314 | 628,161 | 845,928 | 5,616 | 141,844 | |
| 28 Other liabilities..... | 3,147,766 | 79,406 | 1,818,159 | 208,331 | 228,085 | 116,497 | 297,171 | 103,733 | 292,218 | 4,166 | 20,769 | |
| 29 Capital stock..... | 9,349,710 | 1,133,269 | 2,129,694 | 967,002 | 1,609,074 | 808,471 | 704,200 | 548,615 | 1,440,810 | 8,575 | 222,671 | |
| 30 Paid-in or capital surplus..... | 3,158,990 | 154,128 | 1,076,206 | 954,416 | 140,492 | 239,990 | 78,654 | 180,345 | 334,487 | 272 | 28,007 | |
| 31 Retained earnings, appropriated..... | 441,007 | 26,711 | 198,821 | 31,548 | 54,274 | 18,027 | 41,810 | 14,475 | 55,340 | 1 | 4,282 | |
| 32 Retained earnings, unappropriated..... | 20,788,349 | 1,569,105 | 7,703,433 | 2,456,404 | 2,754,136 | 1,818,212 | 1,123,451 | 934,256 | 2,419,909 | 9,443 | 399,687 | |
| 33 Less: Cost of treasury stock..... | 667,152 | 66,218 | 150,082 | 71,918 | 148,324 | 49,350 | 49,313 | 25,310 | 106,396 | 241 | 16,008 | |
| 34 Total receipts..... | 189,217,298 | 11,398,715 | 41,928,715 | 43,832,880 | 43,583,972 | 11,265,641 | 8,028,881 | 9,186,403 | 19,889,663 | 102,428 | 3,499,349 | |
| 35 Business receipts..... | 185,587,396 | 11,163,279 | 40,733,761 | 43,486,688 | 43,102,130 | 10,918,301 | 7,697,192 | 8,969,394 | 19,420,186 | 96,465 | 3,435,511 | |
| 36 Interest on Government obligations: | | | | | | | | | | | | |
| 37 United States..... | 14,458 | 663 | 7,222 | 1,566 | 993 | 1,353 | 801 | 603 | 1,257 | (1) | 239 | |
| 38 State and local..... | 4,083 | 69 | 2,354 | 514 | 143 | 179 | 160 | 212 | 452 | - | 52 | |
| 39 Other interest..... | 345,971 | 27,858 | 149,756 | 27,245 | 47,989 | 19,790 | 26,927 | 12,091 | 33,929 | 386 | 4,958 | |
| 40 Rents..... | 545,599 | 26,766 | 204,233 | 60,061 | 86,400 | 50,480 | 19,178 | 42,176 | 55,113 | 1,192 | 7,791 | |
| 41 Royalties..... | 6,401 | 186 | 48 | 633 | 39 | 22 | 375 | 4,076 | 1,022 | - | 16 | |
| 42 Net short-term capital gain reduced by net long-term capital loss..... | 7,020 | 479 | 1,185 | 183 | 1,675 | 157 | 1,400 | 1,325 | 616 | - | 18 | |
| 43 Net long-term capital gain reduced by net short-term capital loss..... | 178,998 | 13,805 | 28,918 | 42,498 | 17,930 | 14,726 | 11,507 | 24,241 | 25,357 | 16 | 2,172 | |
| 44 Net gain, noncapital assets..... | 38,758 | 3,755 | 3,366 | 8,233 | 10,044 | 510 | 1,286 | 4,581 | 6,983 | (1) | 968 | |
| 45 Retained earnings, unappropriated..... | 101,333 | 2,705 | 60,682 | 4,491 | 4,804 | 12,537 | 3,013 | 1,164 | 11,937 | (1) | 2,064 | |
| 46 Dividends, domestic corporations..... | 50,177 | 40,139 | 9,346 | 5 | 1 | 5 | 69 | 612 | - | 39 | 39 | |
| 47 Dividends, foreign corporations..... | 2,337,104 | 159,150 | 697,051 | 191,422 | 311,820 | 247,585 | 267,037 | 126,471 | 332,199 | 4,369 | 45,521 | |
| 48 Total deductions..... | 183,177,832 | 10,996,968 | 39,933,903 | 42,973,928 | 42,855,530 | 10,738,395 | 7,729,528 | 8,751,769 | 19,099,211 | 98,600 | 3,392,413 | |
| 49 Cost of sales and operations..... | 134,599,797 | 8,582,805 | 25,749,942 | 34,257,966 | 36,231,972 | 6,980,512 | 5,055,501 | 4,178,351 | 13,494,210 | 68,538 | 2,619,639 | |
| 50 Compensation of officers..... | 3,397,942 | 368,575 | 286,970 | 247,057 | 714,781 | 327,881 | 334,381 | 370,237 | 743,294 | 4,765 | 108,493 | |
| 51 Repairs..... | 621,279 | 33,413 | 155,354 | 133,607 | 79,647 | 30,409 | 21,566 | 96,433 | 70,599 | 391 | 11,816 | |
| 52 Bad debts..... | 429,455 | 41,726 | 173,519 | 16,180 | 68,278 | 24,314 | 44,892 | 6,452 | 53,721 | 373 | 7,240 | |
| 53 Rent paid on business property..... | 3,785,560 | 100,698 | 1,023,407 | 659,228 | 369,803 | 538,240 | 200,789 | 436,098 | 454,662 | 2,635 | 42,611 | |
| 54 Taxes paid..... | 2,734,642 | 159,804 | 821,507 | 441,639 | 409,182 | 174,832 | 128,400 | 292,090 | 305,763 | 1,425 | 51,226 | |
| 55 Interest paid..... | 1,095,911 | 63,085 | 485,217 | 72,859 | 235,382 | 42,489 | 50,140 | 55,485 | 89,990 | 1,264 | 16,756 | |
| 56 Contributions or gifts..... | 72,274 | 3,417 | 26,739 | 11,519 | 7,927 | 6,411 | 4,824 | 3,179 | 8,236 | 22 | 1,081 | |
| 57 Amortization..... | 9,552 | 362 | 2,420 | 511 | 933 | 960 | 183 | 2,453 | 1,727 | 3 | 45 | |
| 58 Depreciation..... | 1,968,573 | 106,804 | 579,837 | 427,345 | 228,960 | 88,578 | 62,147 | 246,025 | 226,626 | 2,251 | 30,626 | |
| 59 Depletion..... | 3,986 | 422 | 1,301 | 143 | 966 | (1) | 176 | 390 | 588 | (1) | 3 | |
| 60 Advertising..... | 2,773,955 | 78,003 | 1,032,996 | 525,512 | 358,997 | 210,349 | 210,085 | 111,628 | 245,014 | 1,371 | 26,282 | |
| 61 Pension, profit sharing, stock bonus, annuity plans..... | 440,412 | 22,575 | 173,640</ | | | | | | | | | |

Corporation Returns/1967

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

| Item | Major industry--Continued | | | | | | | |
|---|---|---------------------------------|---|---|---|-----------------------|--|----------------|
| | Finance, insurance, and real estate | | | | | | | |
| | Total finance, insurance, and real estate | Banks and trust companies | Credit agencies other than banks | Security and commodity brokers, dealers, exchanges, and services | Holding and other investment companies | Insurance carriers | Insurance agents, brokers, and service | Real estate |
| (53) | (54) | (55) | (56) | (57) | (58) | (59) | (60) | |
| 1 Number of returns with net income..... | 257,651 | 13,079 | 31,935 | 2,591 | 23,908 | 4,094 | 18,022 | 164,022 |
| | (Thousand dollars) | | | | | | | |
| 2 Total assets..... | 976,390,829 | 471,418,316 | 162,399,930 | 12,949,766 | 60,831,780 | 219,735,570 | 2,752,179 | 46,303,288 |
| 3 Cash..... | 89,581,271 | 75,905,711 | 5,471,366 | 810,122 | 1,679,786 | 2,784,766 | 498,170 | 2,431,350 |
| 4 Notes and accounts receivable..... | 274,919,173 | 220,810,210 | 36,097,511 | 6,065,221 | 3,475,841 | 2,346,970 | 1,112,506 | 5,010,914 |
| 5 Less: Allowance for bad debts..... | 10,312,354 | 4,735,478 | 5,361,647 | 2,388 | 53,123 | 55,211 | 9,260 | 95,247 |
| 6 Inventories..... | 419,005 | 1,947 | 121,568 | 672 | 5,856 | 102,879 | 225 | 185,853 |
| 7 Investments in Government obligations: | | | | | | | | |
| 8 United States..... | 85,477,394 | 64,612,023 | 9,052,333 | 868,323 | 1,711,700 | 8,813,215 | 47,824 | 371,976 |
| 9 State and local..... | 60,558,026 | 45,256,222 | 584,800 | 63,876 | 852,743 | 13,570,534 | 14,613 | 215,238 |
| 10 Other current assets..... | 19,033,949 | 2,382,594 | 2,002,761 | 3,443,504 | 3,959,452 | 4,646,978 | 98,207 | 2,500,453 |
| 11 Loans to stockholders..... | 536,453 | 10,922 | 140,962 | 7,915 | 70,439 | 4,528 | 42,098 | 259,589 |
| 12 Mortgage and real estate loans..... | 216,110,596 | 43,181,640 | 103,217,916 | 6,656 | 805,698 | 68,075,355 | 14,856 | 808,435 |
| 13 Other investments..... | 182,296,299 | 13,222,416 | 7,083,030 | 1,184,810 | 45,583,036 | 111,552,105 | 434,448 | 3,236,454 |
| 14 Depreciable assets..... | 45,352,491 | 6,819,153 | 2,665,408 | 154,626 | 2,147,562 | 2,464,083 | 304,298 | 30,797,361 |
| 15 Depletable assets..... | 13,376,813 | 1,300,782 | 705,440 | 62,017 | 432,402 | 125,436 | 131,261 | 10,619,475 |
| 16 Less: Accumulated depletion..... | 1,641,593 | 13,060 | 56,972 | 898 | 332,993 | 12,211 | 3,265 | 1,222,194 |
| 17 Land..... | 464,865 | 1,014 | 18,625 | 16 | 110,252 | 9,476 | 1,334 | 324,148 |
| 18 Intangible assets (amortizable)..... | 10,630,695 | 617,953 | 491,550 | 24,744 | 484,219 | 75,419 | 29,093 | 8,907,717 |
| 19 Less: Accumulated amortization..... | 251,639 | 5,428 | 27,782 | 1,781 | 27,991 | 4,429 | 16,510 | 167,718 |
| 20 Other assets..... | 83,971 | 2,121 | 11,447 | 765 | 11,639 | 1,021 | 7,057 | 49,921 |
| 21 Total assets..... | 13,820,288 | 4,618,432 | 1,483,130 | 381,804 | 301,880 | 5,473,242 | 284,978 | 1,276,822 |
| 22 Accounts payable..... | 976,390,829 | 471,418,316 | 162,399,930 | 12,949,766 | 60,831,780 | 219,735,570 | 2,752,179 | 46,303,288 |
| 23 Mortgages, notes, and bonds payable in less than one year..... | 13,737,722 | 1,906,920 | 2,730,807 | 4,639,014 | 933,129 | 417,738 | 1,105,458 | 2,004,656 |
| 24 Other current liabilities..... | 30,578,601 | 2,631,792 | 17,923,983 | 3,243,804 | 1,347,091 | 615,238 | 132,271 | 4,684,422 |
| 25 Loans from stockholders..... | 559,705,331 | 420,266,594 | 111,435,073 | 2,912,816 | 2,027,581 | 21,620,477 | 154,330 | 1,288,360 |
| 26 Mortgages, notes, and bonds payable in one year or more..... | 4,712,272 | 6,770 | 2,641,579 | 39,727 | 116,916 | 499,903 | 34,972 | 1,372,405 |
| 27 Other liabilities..... | 38,899,244 | 4,145,884 | 11,102,492 | 337,573 | 2,772,122 | 495,305 | 187,472 | 19,858,396 |
| 28 Capital stock..... | 186,684,377 | 8,395,015 | 4,795,724 | 494,269 | 3,961,518 | 166,709,585 | 193,415 | 2,134,851 |
| 29 Paid-in or capital surplus..... | 31,865,768 | 8,922,660 | 3,745,209 | 354,237 | 10,083,531 | 2,572,794 | 265,347 | 5,921,990 |
| 30 Retained earnings, appropriated..... | 49,831,005 | 11,610,292 | 1,828,871 | 170,737 | 31,726,252 | 2,509,677 | 110,837 | 1,874,339 |
| 31 Retained earnings, unappropriated..... | 10,409,837 | 2,434,813 | 1,910,304 | 30,524 | 1,436,030 | 4,308,404 | 36,982 | 252,780 |
| 32 Less: Cost of treasury stock..... | 50,985,044 | 11,110,105 | 4,413,183 | 813,047 | 6,815,374 | 20,006,884 | 566,789 | 7,259,662 |
| 33 Total receipts..... | 116,296,652 | 23,065,250 | 12,833,638 | 2,492,000 | 6,536,028 | 58,279,236 | 2,207,636 | 10,862,864 |
| 34 Business receipts..... | 62,422,389 | 2,849,926 | 3,732,888 | 704,048 | 436,546 | 47,748,029 | 2,090,355 | 4,860,597 |
| Interest on Government obligations: | | | | | | | | |
| 35 United States..... | 3,533,015 | 2,579,590 | 411,951 | 65,215 | 97,683 | 358,478 | 2,129 | 17,969 |
| 36 State and local..... | 1,877,244 | 1,349,303 | 22,389 | 9,704 | 31,599 | 453,193 | 2,184 | 8,872 |
| 37 Other interest..... | 32,108,671 | 15,380,151 | 8,018,250 | 170,828 | 575,941 | 7,642,095 | 17,545 | 303,861 |
| 38 Rents..... | 4,499,153 | 318,900 | 186,561 | 4,328 | 133,725 | 540,291 | 8,714 | 3,306,634 |
| 39 Royalties..... | 435,375 | 4,810 | 926 | 200 | 153,444 | 23,177 | 274 | 252,544 |
| 40 Net short-term capital gain reduced by net long-term capital loss..... | 130,955 | 7,435 | 3,430 | 12,574 | 83,300 | 9,108 | 979 | 14,129 |
| 41 Net long-term capital gain reduced by net short-term capital loss..... | 4,294,054 | 244,255 | 63,356 | 37,489 | 3,226,000 | 252,321 | 6,907 | 463,726 |
| 42 Net gain, noncapital assets..... | 2,278,936 | 21,504 | 12,773 | 1,138,709 | 29,043 | 6,521 | 1,351 | 1,069,035 |
| 43 Dividends, domestic corporations..... | 2,531,470 | 86,431 | 49,605 | 15,055 | 1,541,932 | 755,874 | 11,441 | 71,132 |
| 44 Dividends, foreign corporations..... | 143,363 | 5,954 | 23,261 | 1,861 | 102,238 | 7,743 | 1,618 | 688 |
| 45 Other receipts..... | 2,042,027 | 216,991 | 328,248 | 331,989 | 124,577 | 482,406 | 64,139 | 493,677 |
| 46 Total deductions..... | 99,590,295 | 19,138,828 | 11,724,370 | 1,954,985 | 1,414,010 | 54,632,603 | 1,956,345 | 8,769,154 |
| 47 Cost of sales and operations..... | 31,145,688 | 3,104 | 558,831 | 28,994 | 194,985 | 28,631,668 | 496,286 | 1,231,820 |
| 48 Compensation of officers..... | 3,374,439 | 1,389,928 | 409,980 | 259,343 | 76,990 | 311,831 | 358,399 | 567,968 |
| 49 Repairs..... | 397,517 | 101,800 | 32,206 | 4,760 | 5,675 | 10,927 | 4,196 | 237,953 |
| 50 Bad debts..... | 1,571,575 | 805,244 | 661,148 | 3,952 | 19,031 | 40,970 | 13,435 | 27,795 |
| 51 Rent paid on business property..... | 1,314,849 | 376,831 | 131,170 | 61,990 | 23,896 | 278,773 | 59,247 | 382,942 |
| 52 Taxes paid..... | 3,419,068 | 658,444 | 246,443 | 71,292 | 80,246 | 1,183,850 | 50,262 | 1,128,331 |
| 53 Interest paid..... | 17,634,210 | 8,996,967 | 6,690,831 | 180,820 | 230,415 | 191,351 | 21,648 | 1,362,178 |
| 54 Contributions or gifts..... | 113,948 | 51,394 | 8,788 | 6,143 | 5,596 | 21,747 | 2,769 | 17,511 |
| 55 Amortization..... | 15,078 | 2,573 | 2,159 | 404 | 1,510 | 720 | 1,722 | 5,990 |
| 56 Depreciation..... | 2,453,840 | 542,990 | 200,219 | 16,269 | 62,440 | 295,214 | 34,776 | 1,301,932 |
| 57 Depletion..... | 280,867 | 2,612 | 2,828 | 50 | 91,700 | 18,287 | 228 | 165,162 |
| 58 Advertising..... | 817,898 | 293,769 | 172,058 | 25,738 | 8,865 | 147,358 | 22,151 | 147,959 |
| 59 Pension, profit sharing, stock bonus, annuity plans..... | 921,403 | 344,049 | 66,877 | 58,829 | 8,566 | 384,983 | 29,760 | 28,339 |
| 60 Other employee benefit plans..... | 177,823 | 74,854 | 20,186 | 6,232 | 2,497 | 52,962 | 9,949 | 11,143 |
| 61 Net loss, noncapital assets..... | 205,100 | 161,631 | 19,930 | 1,178 | 10,849 | 2,046 | 449 | 9,017 |
| 62 Other deductions..... | 35,746,992 | 5,372,438 | 2,500,716 | 1,228,991 | 590,749 | 23,059,916 | 851,068 | 2,143,114 |
| 63 Total receipts less total deductions..... | 16,706,357 | 3,926,422 | 1,129,268 | 537,015 | 5,122,018 | 3,646,633 | 251,291 | 2,093,710 |
| 64 Constructive taxable income from related foreign corporations..... | 48,446 | 2,886 | 15,913 | 5,791 | 21,131 | 1,223 | 1,496 | 6 |
| 65 Net income (63 plus 64 minus 36)..... | 14,877,559 | 2,580,005 | 1,122,792 | 533,102 | 5,111,550 | 3,194,663 | 250,603 | 2,084,844 |
| 66 Statutory special deductions, total..... | 1,825,669 | 120,521 | 116,255 | 35,516 | 558,425 | 656,888 | 15,736 | 322,328 |
| 67 Net operating loss carryover..... | 636,093 | 46,615 | 73,939 | 22,856 | 60,049 | 162,821 | 6,101 | 263,712 |
| 68 Western Hemisphere Trade Corporation deduction..... | 1,751 | - | 5 | - | 1,304 | 442 | - | - |
| 69 Income subject to tax..... | 9,029,008 | 2,466,005 | 1,000,073 | 492,456 | 661,667 | 2,543,381 | 189,681 | 1,675,745 |
| 70 Income tax, total..... | 3,639,452 | 1,070,599 | 403,029 | 223,825 | 200,582 | 1,168,426 | 66,885 | 506,106 |
| 71 Surcharge..... | 6,311 | 262 | 991 | 1,144 | 1,008 | 3 | 89 | 2,814 |
| 72 Investment credit..... | 74,740 | 37,184 | 9,320 | 1,846 | 1,703 | 13,276 | 1,079 | 10,332 |
| 73 Net income after tax (65 minus 70 plus 72)..... | 11,312,847 | 1,546,590 | 729,083 | 311,123 | 4,912,671 | 2,039,513 | 184,797 | 1,589,070 |
| 74 Distributions to stockholders: | | | | | | | | |

Corporation Returns/1967

31

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

| Item | Major industry--Continued | | | | | | | | Nature of business not allocable | |
|---|---------------------------|---|-------------------|-------------------|--------------------------------------|-----------------|---|------------------------|----------------------------------|--|
| | Services | | | | | | | | | |
| | Total services | Hotels, rooming houses, camps, and other lodging places | Personal services | Business services | Automobile and other repair services | Motion pictures | Amusement and recreation services, except motion pictures | Miscellaneous services | | |
| (61) | (62) | (63) | (64) | (65) | (66) | (67) | (68) | (69) | | |
| 1 Number of returns with net income..... | 129,471 | 9,721 | 22,686 | 36,521 | 19,865 | 3,741 | 10,816 | 26,121 | 3,389 | |
| | (Thousand dollars) | | | | | | | | | |
| 2 Total assets..... | 29,336,715 | 4,810,194 | 2,548,468 | 9,313,367 | 3,230,296 | 3,386,189 | 2,124,033 | 3,924,168 | 336,280 | |
| 3 Cash..... | 2,985,567 | 276,898 | 294,296 | 1,098,433 | 252,455 | 265,277 | 255,333 | 542,875 | 41,837 | |
| 4 Notes and accounts receivable..... | 5,672,862 | 327,247 | 472,917 | 2,702,244 | 464,410 | 559,115 | 124,508 | 1,022,421 | 109,429 | |
| 5 Less: Allowance for bad debts..... | 132,242 | 7,434 | 6,910 | 69,806 | 7,472 | 2,593 | 2,115 | 35,912 | 1,748 | |
| 6 Inventories..... | 1,534,106 | 50,608 | 154,809 | 396,496 | 155,981 | 611,309 | 30,348 | 134,555 | 58,252 | |
| 7 Investments in Government obligations: | | | | | | | | | | |
| 8 United States..... | 354,456 | 16,986 | 13,387 | 159,371 | 11,089 | 29,383 | 27,340 | 96,900 | 1,424 | |
| 9 State and local..... | 200,657 | 6,081 | 5,061 | 130,034 | 4,726 | 5,320 | 14,401 | 35,034 | - | |
| 10 Other current assets..... | 885,586 | 81,085 | 76,885 | 325,075 | 98,490 | 113,807 | 71,514 | 118,730 | 6,291 | |
| 11 Loans to stockholders..... | 216,374 | 21,938 | 22,249 | 87,262 | 13,027 | 15,053 | 16,479 | 40,366 | 2,907 | |
| 12 Mortgage and real estate loans..... | 142,716 | 60,069 | 10,428 | 10,784 | 33,783 | 5,260 | 13,822 | 8,570 | 2,562 | |
| 13 Other investments..... | 3,374,024 | 426,938 | 192,147 | 1,504,949 | 187,050 | 613,102 | 117,067 | 332,771 | 23,561 | |
| 14 Depreciable assets..... | 19,349,462 | 4,515,608 | 2,087,211 | 4,546,922 | 2,835,207 | 1,420,188 | 1,981,489 | 1,962,837 | 86,033 | |
| 15 Depletable assets..... | 8,396,854 | 1,676,529 | 1,115,053 | 2,134,395 | 1,086,983 | 802,000 | 916,440 | 665,454 | 39,050 | |
| 16 Less: Accumulated depletion..... | 42,748 | 3,532 | 1,276 | 2,797 | 3,045 | 13,063 | 5,571 | 13,464 | 32 | |
| 17 Land..... | 6,328 | 599 | 306 | 768 | 1,050 | 2,363 | 703 | 539 | 23 | |
| 18 Intangible assets (amortizable)..... | 1,635,079 | 568,210 | 135,333 | 142,293 | 154,213 | 209,337 | 251,083 | 174,610 | 31,047 | |
| 19 Less: Accumulated amortization..... | 190,471 | 13,626 | 22,824 | 37,596 | 16,197 | 60,955 | 26,982 | 12,291 | 233 | |
| 20 Other assets..... | 84,954 | 4,196 | 9,688 | 17,667 | 5,600 | 31,713 | 10,969 | 5,121 | 105 | |
| 21 Total assets..... | 1,372,985 | 130,126 | 191,602 | 391,747 | 101,728 | 303,689 | 118,323 | 135,770 | 13,598 | |
| 22 Accounts payable..... | 29,336,715 | 4,810,194 | 2,548,468 | 9,313,367 | 3,230,296 | 3,386,189 | 2,124,033 | 3,924,168 | 336,280 | |
| 23 Mortgages, notes, and bonds payable in less than one year..... | 2,997,481 | 197,180 | 244,098 | 1,334,322 | 259,752 | 343,928 | 96,839 | 521,362 | 65,376 | |
| 24 Other current liabilities..... | 3,243,802 | 376,556 | 154,281 | 975,087 | 778,267 | 510,999 | 161,305 | 287,307 | 47,948 | |
| 25 Loans from stockholders..... | 2,025,677 | 184,406 | 163,297 | 782,125 | 136,882 | 293,863 | 113,167 | 351,937 | 12,827 | |
| 26 Mortgages, notes, and bonds payable in one year or more..... | 804,404 | 160,322 | 76,612 | 181,815 | 180,935 | 30,792 | 90,449 | 83,479 | 6,857 | |
| 27 Other liabilities..... | 7,272,790 | 2,187,758 | 460,912 | 1,568,167 | 757,684 | 897,690 | 580,369 | 820,210 | 47,062 | |
| 28 Capital stock..... | 3,436,960 | 624,025 | 444,488 | 934,450 | 320,125 | 286,455 | 399,502 | 427,915 | 112,223 | |
| 29 Paid-in or capital surplus..... | 1,683,410 | 321,307 | 73,282 | 608,406 | 98,061 | 210,802 | 141,257 | 230,295 | 20,098 | |
| 30 Retained earnings, appropriated..... | 231,773 | 33,182 | 10,712 | 79,201 | 17,091 | 17,019 | 20,092 | 54,476 | 845 | |
| 31 Retained earnings, unappropriated..... | 6,582,711 | 707,898 | 857,454 | 2,229,118 | 610,355 | 664,171 | 500,043 | 1,013,672 | 17,877 | |
| 32 Less: Cost of treasury stock..... | 427,556 | 102,180 | 42,320 | 109,497 | 30,818 | 35,373 | 49,198 | 58,170 | 5,113 | |
| 33 Total receipts..... | 38,326,268 | 3,593,381 | 4,671,144 | 14,269,222 | 3,696,162 | 2,762,301 | 2,310,967 | 7,023,091 | 388,226 | |
| 34 Business receipts..... | | | | | | | | | | |
| Interest on Government obligations: | | | | | | | | | | |
| 35 United States..... | 36,551,046 | 3,290,957 | 4,595,157 | 13,743,789 | 3,514,228 | 2,526,385 | 2,113,488 | 6,767,042 | 370,219 | |
| 36 State and local..... | 17,319 | 1,340 | 799 | 7,862 | 566 | 1,858 | 1,548 | 3,346 | 8 | |
| 37 Other interest..... | 9,465 | 355 | 229 | 5,134 | 403 | 411 | 423 | 2,510 | - | |
| 38 Rents..... | 134,676 | 20,466 | 8,317 | 52,021 | 7,754 | 18,928 | 9,794 | 17,396 | 1,365 | |
| 39 Royalties..... | 492,373 | 122,206 | 9,014 | 141,262 | 68,437 | 67,175 | 43,526 | 40,753 | 2,300 | |
| 40 Net short-term capital gain reduced by net long-term capital loss..... | 8,870 | 3,658 | 407 | 2,896 | 586 | 223 | 306 | 794 | 232 | |
| 41 Net long-term capital gain reduced by net short-term capital loss..... | 164,231 | 38,037 | 6,106 | 39,889 | 11,634 | 14,817 | 27,115 | 26,633 | 3,249 | |
| 42 Net gain, noncapital assets..... | 90,101 | 10,574 | 2,208 | 28,024 | 32,405 | 4,296 | 8,292 | 4,302 | 278 | |
| 43 Dividends, domestic corporations..... | 60,161 | 6,151 | 4,079 | 31,712 | 2,293 | 6,958 | 2,517 | 6,451 | 738 | |
| 44 Dividends, foreign corporations..... | 29,258 | 2,517 | 536 | 11,419 | 12,786 | 162 | 1,838 | - | - | |
| 45 Other receipts..... | 716,930 | 88,924 | 41,686 | 199,704 | 57,855 | 88,107 | 99,538 | 141,116 | 9,837 | |
| 46 Total deductions..... | 35,536,179 | 3,275,986 | 4,388,900 | 13,301,524 | 3,478,085 | 2,547,755 | 2,059,166 | 6,484,763 | 363,766 | |
| 47 Cost of sales and operations..... | 21,272,830 | 1,528,278 | 2,606,904 | 9,038,002 | 1,829,780 | 1,311,655 | 1,076,745 | 3,881,466 | 232,434 | |
| 48 Compensation of officers..... | 2,128,854 | 83,872 | 323,357 | 758,096 | 207,462 | 78,070 | 87,306 | 590,691 | 15,173 | |
| 49 Repairs..... | 387,957 | 97,384 | 59,250 | 74,811 | 54,957 | 20,513 | 38,921 | 42,121 | 1,033 | |
| 50 Bad debts..... | 102,850 | 10,851 | 13,453 | 35,837 | 11,386 | 5,036 | 3,253 | 23,034 | 1,464 | |
| 51 Rent paid on business property..... | 1,243,574 | 212,853 | 162,193 | 270,843 | 173,675 | 65,426 | 131,557 | 227,027 | 5,304 | |
| 52 Taxes paid..... | 1,141,164 | 200,080 | 150,262 | 312,885 | 113,110 | 55,206 | 102,543 | 207,078 | 9,329 | |
| 53 Interest paid..... | 604,731 | 160,273 | 36,383 | 138,316 | 90,257 | 63,236 | 44,754 | 71,548 | 3,133 | |
| 54 Contributions or gifts..... | 28,462 | 3,120 | 3,065 | 11,019 | 1,541 | 2,715 | 3,421 | 3,581 | 125 | |
| 55 Amortization..... | 24,252 | 1,076 | 1,279 | 3,087 | 13,131 | 2,153 | 448 | 3,078 | 29 | |
| 56 Depreciation..... | 2,242,910 | 261,412 | 200,094 | 559,380 | 534,395 | 402,611 | 127,633 | 157,385 | 5,918 | |
| 57 Depletion..... | 3,078 | 1,002 | 362 | 780 | 17 | 183 | 151 | 583 | - | |
| 58 Advertising..... | 606,854 | 75,291 | 65,775 | 241,705 | 25,651 | 90,433 | 46,422 | 61,577 | 2,345 | |
| 59 Pension, profit sharing, stock bonus, annuity plans..... | 255,530 | 7,251 | 21,291 | 127,546 | 9,634 | 13,220 | 8,941 | 67,647 | 765 | |
| 60 Other employee benefit plans..... | 106,811 | 11,188 | 12,976 | 41,998 | 7,666 | 3,868 | 4,582 | 24,533 | 5,651 | |
| 61 Net loss, noncapital assets..... | 11,821 | 405 | 1,510 | 4,957 | 2,745 | 50 | 1,097 | 1,057 | 16 | |
| 62 Other deductions..... | 5,374,501 | 621,686 | 730,746 | 1,682,262 | 402,678 | 433,380 | 381,392 | 1,122,357 | 81,047 | |
| 63 Total receipts less total deductions..... | 2,790,089 | 317,395 | 282,244 | 967,698 | 218,077 | 214,546 | 251,801 | 538,328 | 24,460 | |
| 64 Constructive taxable income from related foreign corporations..... | 16,483 | 1,398 | 278 | 6,693 | 7,072 | 70 | 972 | - | - | |
| 65 Net income (63 plus 64 minus 36)..... | 2,797,107 | 318,438 | 282,293 | 969,257 | 217,674 | 221,207 | 251,448 | 536,790 | 24,460 | |
| 66 Statutory special deductions, total..... | 250,505 | 47,344 | 18,595 | 76,735 | 20,313 | 18,780 | 28,708 | 39,530 | 7,979 | |
| 67 Net operating loss carryover..... | 198,390 | 42,603 | 15,143 | 49,366 | 18,402 | 12,127 | 26,885 | 33,862 | 7,355 | |
| 68 Western Hemisphere Trade Corporation deduction..... | 1,117 | 25 | - | 34 | - | 830 | - | 228 | - | |
| 69 Income subject to tax..... | 2,240,314 | 204,963 | 221,612 | 823,060 | 169,341 | 194,684 | 208,858 | 417,796 | 11,444 | |
| 70 Income tax, total..... | 863,354 | 79,260 | 80,161 | 326,790 | 56,306 | 83,694 | 85,426 | 151,717 | 3,064 | |
| 71 Surcharge..... | 6,282 | 833 | 542 | 1,972 | 242 | 550 | 1,021 | 1,122 | 17 | |
| 72 Investment credit..... | 60,405 | 5,906 | 7,520 | 23,574 | 6,701 | 5,009 | 3,636 | 8,059 | 125 | |
| 73 Net income after tax (65 minus 70 plus 72)..... | 1,994,158 | 245,084 | 209,652 | 666,041 | | | | | | |

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY

| Major industry, item | Total active corporation returns | Size of total assets | | | | | | | | | | | | |
|--|----------------------------------|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) |
| ALL INDUSTRIES | | | | | | | | | | | | | | |
| Number of returns..... | 1,534,360 | 46,303 | 599,974 | 260,181 | 302,373 | 151,626 | 81,440 | 65,999 | 11,329 | 8,155 | 3,159 | 1,664 | 1,199 | 958 |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| Total assets..... | 2,010,443,291 | - | 11,841,941 | 18,814,824 | 48,226,108 | 53,214,106 | 56,359,046 | 135,537,506 | 80,260,911 | 125,997,201 | 109,598,080 | 115,829,582 | 184,450,266 | 1,070,313,720 |
| Notes and accounts receivable, net..... | 449,221,550 | - | 2,271,800 | 3,858,625 | 10,909,963 | 13,385,329 | 14,097,653 | 35,151,718 | 23,662,319 | 34,108,122 | 25,662,886 | 22,776,422 | 35,992,942 | 227,343,771 |
| Inventories..... | 151,580,694 | - | 1,615,505 | 3,082,696 | 8,033,815 | 9,246,540 | 9,611,184 | 20,125,084 | 7,607,752 | 8,866,848 | 7,088,964 | 7,981,664 | 12,625,847 | 55,694,795 |
| Cash, Government obligations, and other current assets..... | 357,789,620 | - | 2,110,551 | 2,895,137 | 7,056,444 | 6,942,650 | 7,152,967 | 22,799,254 | 18,786,126 | 29,949,225 | 23,558,638 | 22,598,616 | 34,400,689 | 179,639,323 |
| Other investments and loans..... | 541,537,018 | - | 721,003 | 1,104,011 | 3,039,741 | 3,442,189 | 4,172,956 | 15,269,360 | 14,098,332 | 31,591,893 | 35,242,308 | 41,461,567 | 62,738,242 | 328,655,416 |
| Depreciable assets..... | 680,143,981 | - | 7,295,377 | 10,333,728 | 24,351,270 | 25,421,543 | 27,253,397 | 53,587,288 | 19,851,080 | 26,606,750 | 22,425,023 | 26,643,531 | 51,093,436 | 385,281,566 |
| Less: Accumulated depreciation..... | 263,617,458 | - | 3,781,825 | 4,896,053 | 10,967,438 | 11,153,631 | 11,771,658 | 22,303,814 | 7,977,588 | 10,671,080 | 8,841,474 | 10,258,296 | 19,394,470 | 141,600,133 |
| Other capital assets less reserves ² | 50,919,589 | - | 824,812 | 1,619,617 | 4,097,483 | 4,368,239 | 4,248,728 | 7,418,880 | 2,656,758 | 2,954,949 | 2,245,681 | 2,198,990 | 3,192,081 | 15,093,371 |
| Accounts and notes payable ³ | 215,343,664 | - | 3,465,988 | 4,944,658 | 12,399,464 | 14,524,507 | 16,041,628 | 31,995,452 | 12,483,698 | 14,327,700 | 11,469,653 | 9,394,516 | 15,816,823 | 68,479,577 |
| Other current liabilities..... | 679,617,914 | - | 783,022 | 1,048,289 | 2,612,242 | 3,103,379 | 3,711,372 | 23,579,357 | 32,497,320 | 62,760,936 | 54,572,112 | 55,633,468 | 78,635,431 | 360,680,985 |
| Mortgages, notes, and bonds payable in one year or more..... | 252,423,388 | - | 1,784,206 | 3,257,422 | 8,597,994 | 10,182,107 | 11,311,859 | 23,359,783 | 8,971,468 | 12,466,229 | 9,746,547 | 12,313,126 | 20,633,706 | 129,818,941 |
| Net worth..... | 613,044,846 | - | 3,582,522 | 7,597,674 | 20,574,210 | 21,425,962 | 21,480,893 | 48,252,904 | 22,080,334 | 30,058,807 | 27,310,871 | 30,336,984 | 54,376,144 | 325,967,539 |
| Cost of property used for investment credit..... | 50,294,996 | 288,623 | 438,092 | 635,817 | 1,553,221 | 1,517,336 | 1,728,181 | 3,404,514 | 1,896,904 | 1,621,448 | 2,104,266 | 3,839,071 | 29,948,203 | |
| Total receipts..... | 1,374,598,532 | 11,917,555 | 35,223,406 | 39,841,455 | 93,142,329 | 98,332,673 | 100,742,008 | 184,887,235 | 60,533,397 | 73,106,580 | 58,438,470 | 58,487,436 | 98,575,466 | 461,370,522 |
| Business receipts..... | 1,284,999,547 | 10,996,760 | 34,108,686 | 38,688,145 | 90,268,266 | 95,286,625 | 97,628,617 | 177,907,854 | 56,441,246 | 66,905,379 | 53,012,360 | 53,005,994 | 90,091,396 | 420,658,219 |
| Cost of sales and operations..... | 908,598,347 | 8,120,385 | 21,817,122 | 26,110,453 | 64,980,838 | 72,202,910 | 75,464,670 | 137,618,579 | 42,857,209 | 49,075,787 | 38,291,248 | 36,804,909 | 62,048,051 | 273,206,186 |
| Taxes paid..... | 37,066,090 | 325,234 | 928,269 | 961,530 | 2,021,537 | 1,893,012 | 1,957,537 | 3,569,057 | 1,204,058 | 1,680,880 | 1,593,338 | 1,562,177 | 2,538,571 | 16,830,890 |
| Interest paid..... | 35,370,294 | 351,670 | 213,530 | 329,340 | 842,179 | 1,043,653 | 1,152,419 | 2,643,514 | 1,588,297 | 2,759,146 | 2,385,482 | 2,303,889 | 3,613,525 | 15,943,650 |
| Depreciation..... | 40,819,886 | 307,970 | 733,515 | 866,996 | 1,901,051 | 1,876,165 | 1,963,340 | 3,762,736 | 1,393,844 | 1,871,063 | 1,376,825 | 1,680,239 | 2,998,366 | 20,087,776 |
| Employee benefit plans..... | 13,701,940 | 124,382 | 112,501 | 134,366 | 374,899 | 453,576 | 498,469 | 1,123,465 | 434,828 | 624,448 | 503,421 | 626,457 | 1,138,366 | 7,542,457 |
| Net income (less deficit)..... | 78,181,729 | 257,447 | 189,167 | 892,613 | 2,567,827 | 2,721,863 | 2,749,484 | 6,756,748 | 2,880,545 | 3,780,127 | 3,462,220 | 3,761,705 | 6,784,078 | 41,377,905 |
| Net income..... | 86,653,746 | 714,435 | 1,185,019 | 1,518,964 | 3,574,402 | 3,533,467 | 3,572,986 | 8,161,771 | 3,351,557 | 4,282,346 | 3,788,492 | 4,106,353 | 7,072,640 | 41,841,314 |
| Deficit..... | 8,472,017 | 456,988 | 995,852 | 626,351 | 1,006,575 | 811,604 | 823,502 | 1,405,023 | 471,012 | 502,219 | 276,272 | 344,648 | 288,562 | 463,409 |
| Income tax, total..... | 33,301,013 | 228,027 | 138,835 | 252,730 | 736,991 | 923,572 | 1,163,657 | 3,231,542 | 1,383,838 | 1,791,945 | 1,516,232 | 1,643,354 | 2,848,459 | 17,441,831 |
| Surcharge..... | 127,685 | 601 | 43 | 88 | 321,216 | 7,360 | 11,635 | 31,101 | 10,023 | 11,540 | 9,876 | 7,153 | 12,267 | 22,782 |
| Foreign tax credit..... | 3,160,294 | 4,757 | 458 | 385 | 694 | 1,123 | 5,691 | 21,593 | 14,453 | 39,137 | 64,110 | 104,757 | 198,404 | 2,704,722 |
| Investment credit..... | 2,075,041 | 8,237 | 7,595 | 17,672 | 48,418 | 56,814 | 66,468 | 141,683 | 58,668 | 83,541 | 70,174 | 90,736 | 169,664 | 1,255,371 |
| Distributions to stockholders except in own stock..... | 28,239,017 | 433,095 | 318,939 | 244,300 | 567,439 | 526,457 | 505,787 | 1,052,983 | 536,810 | 869,393 | 959,577 | 1,189,106 | 2,642,064 | 18,393,067 |
| AGRICULTURE, FORESTRY, AND FISHERIES | | | | | | | | | | | | | | |
| Number of returns..... | 32,448 | 1,068 | 9,786 | 6,794 | 7,721 | 3,903 | 1,874 | 1,198 | 65 | 29 | 6 | 3 | - | 1 |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| Total assets..... | 8,410,805 | - | 218,145 | 505,801 | 1,227,260 | 1,371,540 | 1,315,604 | 2,115,461 | 427,077 | 406,466 | 194,322 | 230,421 | - | 398,708 |
| Notes and accounts receivable, net..... | 967,418 | - | 23,203 | 61,692 | 94,867 | 138,820 | 157,704 | 266,437 | 61,905 | 63,366 | 27,949 | 40,708 | - | 30,767 |
| Inventories..... | 877,728 | - | 16,908 | 35,626 | 91,583 | 142,280 | 132,256 | 256,448 | 76,708 | 53,341 | 22,367 | 11,653 | - | 38,558 |
| Cash, Government obligations, and other current assets..... | 753,220 | - | 30,363 | 56,763 | 140,113 | 120,365 | 83,823 | 191,863 | 45,510 | 40,594 | 6,885 | 22,248 | - | 14,693 |
| Other investments and loans..... | 868,641 | - | 12,241 | 31,980 | 87,245 | 89,907 | 76,696 | 253,505 | 66,229 | 63,298 | 39,634 | 46,961 | - | 100,945 |
| Depreciable assets..... | 5,039,073 | - | 202,289 | 428,380 | 832,293 | 816,014 | 772,999 | 1,021,918 | 183,070 | 169,685 | 86,128 | 113,319 | - | 412,978 |
| Less: Accumulated depreciation..... | 2,378,884 | - | 110,885 | 223,990 | 377,467 | 381,107 | 347,029 | 446,224 | 89,121 | 81,255 | 41,174 | 53,723 | - | 226,909 |
| Other capital assets less reserves ² | 1,990,956 | - | 29,879 | 95,470 | 303,008 | 414,090 | 402,285 | 503,147 | 75,926 | 70,340 | 49,362 | 47,449 | - | - |
| Accounts and notes payable ³ | 2,108,230 | - | 61,560 | 129,207 | 257,903 | 369,956 | 328,347 | 580,226 | 123,398 | 118,158 | 86,108 | 40,550 | - | 12,817 |
| Other current liabilities..... | 239,913 | - | 7,149 | 8,686 | 24,043 | 26,186 | 21,597 | 65,641 | 15,959 | 25,468 | 5,727 | 7, | | |

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

| Major industry, item | Total active corporation returns | Size of total assets | | | | | | | | | | | | | |
|--|----------------------------------|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|-----------|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more | |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) |
| TOTAL MINING | | | | | | | | | | | | | | | |
| Number of returns..... | 14,441 | 682 | 5,206 | 2,026 | 2,565 | 1,578 | 1,044 | 979 | 155 | 103 | 49 | 25 | 17 | 12 | |
| | | | | | | | | | | | | | | | |
| Total assets..... | 18,175,719 | - | 102,901 | 141,319 | 415,469 | 538,527 | 703,796 | 2,005,943 | 1,121,078 | 1,584,836 | 1,717,544 | 1,725,068 | 2,444,571 | 5,674,667 | |
| Notes and accounts receivable, net..... | 2,546,774 | - | 22,942 | 29,101 | 78,007 | 78,790 | 131,387 | 373,975 | 121,720 | 195,685 | 206,982 | 222,410 | 286,276 | 799,499 | |
| Inventories..... | 984,184 | - | 2,771 | 6,077 | 14,648 | 18,635 | 19,707 | 80,037 | 83,293 | 73,223 | 74,112 | 124,642 | 162,093 | 324,946 | |
| Cash, Government obligations, and other current assets..... | 2,190,153 | - | 19,158 | 20,166 | 45,962 | 74,925 | 108,157 | 279,115 | 155,860 | 197,573 | 242,811 | 175,808 | 285,676 | 584,942 | |
| Other investments and loans ¹ | 2,665,895 | - | 7,302 | 5,618 | 34,521 | 44,599 | 84,689 | 195,015 | 174,145 | 160,384 | 249,378 | 212,867 | 416,036 | 1,081,341 | |
| Depreciable assets..... | 13,099,845 | - | 93,433 | 124,150 | 374,184 | 459,227 | 538,629 | 1,556,092 | 675,248 | 1,175,870 | 956,543 | 1,186,928 | 1,644,569 | 4,314,972 | |
| Less: Accumulated depreciation..... | 6,313,427 | - | 56,821 | 73,209 | 206,802 | 262,942 | 311,778 | 871,158 | 362,460 | 605,719 | 438,239 | 452,567 | 620,567 | 2,051,165 | |
| Other capital assets less reserves ² | 2,471,644 | - | 10,236 | 16,444 | 62,305 | 93,876 | 110,743 | 324,879 | 221,088 | 331,401 | 378,151 | 218,272 | 214,316 | 489,933 | |
| Accounts and notes payable ³ | 2,376,139 | - | 50,825 | 36,948 | 105,490 | 111,303 | 174,173 | 383,640 | 163,777 | 223,098 | 215,236 | 272,180 | 256,139 | 383,330 | |
| Other current liabilities..... | 1,221,395 | - | 8,301 | 5,972 | 19,698 | 22,616 | 46,283 | 80,489 | 40,295 | 60,285 | 42,972 | 57,255 | 80,759 | 756,470 | |
| Mortgages, notes, and bonds payable in one year or more..... | 2,768,164 | - | 13,866 | 17,456 | 68,275 | 87,325 | 80,106 | 315,647 | 205,030 | 256,257 | 344,958 | 253,429 | 438,254 | 687,561 | |
| Net worth..... | 10,602,171 | - | 6,132 | 59,099 | 178,349 | 285,134 | 351,531 | 1,090,615 | 602,867 | 954,125 | 1,015,889 | 996,779 | 1,480,807 | 3,580,844 | |
| Cost of property used for investment credit..... | 851,152 | 57,753 | 4,654 | 14,012 | 33,795 | 35,831 | 46,109 | 128,363 | 48,871 | 88,568 | 92,565 | 87,508 | 85,899 | 167,224 | |
| Total receipts..... | 13,679,722 | 100,022 | 231,777 | 226,289 | 546,429 | 496,280 | 721,433 | 1,695,143 | 662,558 | 979,052 | 1,055,150 | 896,930 | 1,486,248 | 4,582,411 | |
| Business receipts..... | 12,754,444 | 86,165 | 224,449 | 212,192 | 527,341 | 465,289 | 680,195 | 1,598,922 | 562,084 | 907,641 | 976,039 | 805,603 | 1,407,994 | 4,300,530 | |
| Cost of sales and operations..... | 7,409,515 | 46,226 | 161,524 | 144,335 | 354,189 | 294,347 | 477,160 | 1,051,157 | 356,488 | 572,437 | 694,882 | 458,027 | 804,191 | 1,994,552 | |
| Taxes paid..... | 347,512 | 1,196 | 6,494 | 5,084 | 14,437 | 16,229 | 20,888 | 47,047 | 16,829 | 31,650 | 28,939 | 22,782 | 41,381 | 94,556 | |
| Interest paid..... | 210,491 | 950 | 1,471 | 2,589 | 6,551 | 9,832 | 11,175 | 32,185 | 17,253 | 21,222 | 21,185 | 18,983 | 28,372 | 38,723 | |
| Depreciation..... | 873,607 | 12,683 | 10,269 | 11,606 | 35,400 | 39,189 | 44,465 | 117,534 | 53,091 | 77,249 | 66,624 | 80,304 | 101,107 | 224,086 | |
| Employee benefit plans..... | 149,320 | 699 | (*) | (*) | 795 | 2,635 | 7,535 | 20,735 | 7,891 | 16,653 | 12,113 | 8,986 | 18,103 | 53,391 | |
| Net income (less deficit)..... | 1,464,256 | -109,934 | -12,607 | -8,145 | 2,193 | 6,981 | 15,136 | 71,450 | -8,590 | 3,250 | 35,333 | 75,247 | 148,509 | 1,245,433 | |
| Net income..... | 1,966,189 | 9,978 | 12,183 | 8,494 | 24,104 | 35,249 | 34,269 | 112,063 | 59,502 | 66,819 | 74,349 | 122,520 | 161,226 | 1,245,433 | |
| Deficit..... | 501,933 | 119,912 | 24,790 | 16,639 | 21,911 | 28,268 | 19,133 | 40,613 | 68,092 | 63,569 | 39,016 | 47,273 | 12,717 | - | |
| Income tax, total..... | 737,963 | 763 | 1,330 | 2,064 | 3,005 | 5,281 | 11,507 | 34,894 | 17,221 | 25,595 | 24,445 | 42,817 | 50,532 | 518,309 | |
| Surcharge..... | 891 | (*) | (*) | (*) | (*) | (*) | (*) | 184 | 266 | 92 | 65 | 68 | 101 | 115 | |
| Foreign tax credit..... | 537,220 | 2 | - | - | - | - | - | 112 | 402 | 1,251 | 3,356 | 22,045 | 29,081 | 480,971 | |
| Investment credit..... | 34,044 | (*) | 253 | 301 | 742 | 1,228 | 2,179 | 4,105 | 2,040 | 2,354 | 3,384 | 5,313 | 2,951 | 9,119 | |
| Distributions to stockholders except in own stock..... | 1,039,329 | (*) | 1,611 | 6,594 | 8,226 | 7,036 | 5,584 | 21,569 | 16,626 | 30,158 | 31,726 | 31,839 | 105,468 | 771,766 | |
| MINING: METAL MINING | | | | | | | | | | | | | | | |
| Number of returns..... | 1,393 | 246 | 464 | (*) | 261 | 164 | (*) | 62 | 25 | 13 | 5 | 6 | 8 | 4 | |
| | | | | | | | | | | | | | | | |
| Total assets..... | 4,712,426 | - | 4,018 | (*) | 45,153 | 60,657 | (*) | 126,519 | 169,018 | 202,886 | 190,042 | 424,264 | 1,250,314 | 2,201,546 | |
| Notes and accounts receivable, net..... | 440,441 | - | 50 | (*) | (*) | (*) | (*) | 10,565 | (*) | 29,721 | 11,600 | 46,707 | 125,139 | 198,856 | |
| Inventories..... | 376,033 | - | (*) | (*) | - | (*) | - | 5,574 | (*) | 20,725 | 30,254 | 55,658 | 85,495 | 170,625 | |
| Cash, Government obligations, and other current assets..... | 591,812 | - | 286 | (*) | 1,809 | 672 | (*) | 8,018 | 16,729 | 25,045 | 40,164 | 44,758 | 188,576 | 265,484 | |
| Other investments and loans ¹ | 997,460 | - | 19 | (*) | 4,254 | (*) | (*) | 27,866 | (*) | 25,185 | 38,268 | 28,796 | 222,815 | 608,041 | |
| Depreciable assets..... | 2,869,446 | - | (*) | (*) | 23,422 | (*) | - | 43,269 | 102,938 | 161,610 | 91,579 | 316,950 | 789,593 | 1,329,188 | |
| Less: Accumulated depreciation..... | 1,259,904 | - | (*) | (*) | 8,487 | (*) | - | 27,093 | 78,384 | 109,591 | 32,792 | 116,748 | 250,301 | 631,850 | |
| Other capital assets less reserves ² | 481,564 | - | (*) | (*) | (*) | (*) | (*) | 47,723 | (*) | 33,274 | 7,377 | 31,070 | 63,099 | 167,593 | |
| Accounts and notes payable ³ | 364,550 | - | (*) | (*) | 4,431 | (*) | (*) | 18,244 | 26,572 | 19,619 | 15,018 | 62,829 | 54,831 | 154,226 | |
| Other current liabilities..... | 169,969 | - | 9 | - | (*) | (*) | - | 5,780 | 10,235 | 9,922 | 7,999 | 24,995 | 25,773 | 83,933 | |
| Mortgages, notes, and bonds payable in one year or more..... | 634,817 | - | 2,074 | (*) | (*) | (*) | (*) | - | (*) | 9,374 | 49,674 | 63,284 | 312,213 | 182,805 | |
| Net worth..... | 3,240,943 | - | -439 | (*) | 30,075 | 48,970 | (*) | 85,523 | 107,203 | 141,036 | 104,354 | 207,856 | 767,556 | 1,711,911 | |
| Cost of property used for investment credit..... | 148,605 | 33 | 42 | - | 302 | 328 | - | - | 501 | 2,739 | 4,557 | 1,759 | 28,774 | 25,073 | 84,497 |
| Total receipts..... | 2,296,405 | (*) | (*) | (*) | (*) | (*) | (*) | 25,661 | 52,703 | 112,591 | 96,764 | 198,222 | 573,941 | 1,196,786 | |
| Business receipts..... | 2,034,297 | 45 | 97 | (*) | (*) | (*) | (*) | - | 17,801 | (*) | 106,607 | 91,636 | 190,508 | 538,912 | 1,006,285 |
| Cost of sales and operations..... | 1,264,043 | 30 | 8 | (*) | (*) | (*) | (*) | - | 9,826 | (*) | 65,586 | 66,646 | 115,944 | 303,498 | 648,330 |
| Taxes paid..... | 80,049 | (*) | 84 | (*) | 1,782 | (*) | (*) | - | 816 | 3,144 | 4,378 | 2,829 | 7,434 | 17,685 | 41,723 |
| Interest paid..... | 36,043 | 3 | (*) | - | (*) | (*) | (*) | - | 1,297 | (*) | 1,944 | 648 | 3,866 | 17,168 | 8,993 |
| Depreciation..... | 165,307 | 3 | (*) | (*) | (*) | (*) | (*) | -</ | | | | | | | |

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

| Major industry, item | Total active corporation returns | Size of total assets | | | | | | | | | | | | |
|--|----------------------------------|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | |
| MINING: COAL MINING | | | | | | | | | | | | | | |
| Number of returns..... | 2,304 | (*) | 1,042 | 383 | 267 | (*) | 169 | 147 | 18 | 18 | 10 | 2 | 2 | 3 |
| | | | | | | | | | | | | | | |
| Total assets..... | 2,669,445 | - | 19,017 | 25,853 | 42,377 | (*) | 112,151 | 287,760 | 127,847 | 305,447 | 367,156 | 147,232 | 245,914 | 952,709 |
| Notes and accounts receivable, net..... | 428,059 | - | 5,332 | (*) | 10,635 | (*) | 22,902 | 50,137 | 13,780 | 48,348 | 45,699 | 23,341 | 40,286 | 153,396 |
| Inventories..... | 110,672 | - | 294 | (*) | (*) | (*) | (*) | 6,523 | 35,911 | 9,057 | 9,645 | 6,201 | 6,677 | 33,491 |
| Cash, Government obligations, and other current assets..... | 288,316 | - | 2,917 | (*) | 5,602 | (*) | 20,661 | 45,921 | 8,143 | 40,864 | 66,887 | 8,382 | 19,638 | 58,477 |
| Other investments and loans ¹ | 287,993 | - | 214 | 636 | 2,346 | (*) | (*) | 17,223 | 2,254 | 11,221 | 46,083 | 31,987 | 21,412 | 149,651 |
| Depreciable assets..... | 2,319,061 | - | 20,351 | (*) | 47,625 | (*) | 102,839 | 275,633 | 81,477 | 291,388 | 283,149 | 103,133 | 215,990 | 832,138 |
| Less: Accumulated depreciation..... | 1,065,581 | - | 12,382 | (*) | 28,661 | (*) | 55,407 | 140,718 | 26,233 | 140,982 | 131,927 | 41,265 | 107,645 | 342,810 |
| Other capital assets less reserves ² | 212,410 | - | (*) | 2,332 | (*) | (*) | 7,370 | 18,420 | 5,693 | 36,880 | 41,460 | 13,028 | 32,877 | 45,839 |
| Accounts and notes payable ³ | 474,402 | - | 18,297 | (*) | 17,716 | (*) | 43,755 | 67,515 | 11,639 | 39,533 | 23,292 | 37,418 | 160,323 | 160,323 |
| Other current liabilities..... | 108,686 | - | 1,908 | (*) | 1,465 | (*) | 6,805 | 11,801 | 4,386 | 20,937 | 12,883 | 2,071 | 7,712 | 35,766 |
| Mortgages, notes, and bonds payable in one year or more..... | 577,751 | - | (*) | (*) | (*) | (*) | (*) | 54,361 | (*) | 56,000 | 60,532 | 4,978 | 45,057 | 266,361 |
| Net worth..... | 1,352,710 | - | 8,582 | 12,965 | 5,451 | (*) | 49,549 | 147,328 | 48,168 | 180,205 | 246,440 | 114,694 | 142,493 | 413,704 |
| Cost of property used for investment credit..... | 203,385 | - | 1,619 | 719 | 3,511 | (*) | 12,291 | 28,502 | 18,445 | 23,611 | 21,728 | 6,614 | 23,819 | 56,390 |
| Total receipts..... | 2,962,699 | (*) | 113,969 | 85,735 | 113,380 | (*) | 183,082 | 393,333 | 89,991 | 276,035 | 277,583 | 117,911 | 251,203 | 976,287 |
| Business receipts..... | 2,872,587 | (*) | 111,682 | 81,926 | 112,504 | (*) | 176,522 | 382,282 | 88,263 | 266,880 | 262,711 | 108,838 | 246,178 | 951,829 |
| Cost of sales and operations..... | 2,167,123 | (*) | 96,663 | 74,349 | 86,290 | (*) | 125,423 | 292,739 | 73,262 | 186,329 | 206,138 | 80,886 | 170,006 | 723,462 |
| Taxes paid..... | 74,907 | (*) | 2,732 | 1,709 | 2,094 | (*) | 4,560 | 11,514 | 2,718 | 9,742 | 6,783 | 2,342 | 6,451 | 22,463 |
| Interest paid..... | 37,775 | (*) | 356 | (*) | 1,033 | (*) | 1,782 | 4,672 | (*) | 3,576 | 3,971 | 414 | 1,471 | 17,972 |
| Depreciation..... | 169,495 | (*) | 3,161 | (*) | 4,386 | (*) | 10,349 | 24,003 | 7,669 | 20,265 | 17,669 | 7,344 | 13,769 | 53,993 |
| Employee benefit plans..... | 70,386 | (*) | - | - | (*) | (*) | 3,885 | 8,566 | 1,624 | 10,768 | 6,842 | 1,700 | 3,563 | 33,382 |
| Net income (less deficit)..... | 65,687 | (*) | -5,983 | -2,977 | -1,706 | (*) | 9,322 | 4,286 | -5,025 | 10,689 | 10,282 | 11,263 | 1,921 | 26,550 |
| Net income..... | 109,939 | (*) | 2,564 | (*) | 2,458 | (*) | 9,942 | 10,652 | (*) | 18,329 | 14,765 | 11,263 | 1,921 | 26,550 |
| Deficit..... | 44,252 | (*) | 8,347 | (*) | (*) | (*) | (*) | 6,366 | 6,367 | 7,640 | 4,483 | - | - | - |
| Income tax, total..... | 37,116 | (*) | (*) | (*) | 403 | (*) | 3,636 | 3,584 | (*) | 8,030 | 3,978 | 4,317 | 248 | 11,301 |
| Surcharge..... | 180 | - | - | - | (*) | - | 115 | 12 | (*) | 21 | 17 | - | 12 | - |
| Foreign tax credit..... | 480 | - | - | - | - | - | - | - | - | - | - | (*) | 480 | - |
| Investment credit..... | 6,312 | (*) | (*) | (*) | 38 | (*) | 513 | 995 | (*) | 594 | 886 | 236 | 136 | 2,678 |
| Distributions to stockholders except in own stock..... | 55,701 | (*) | - | (*) | 21 | (*) | 2,147 | 2,367 | 1,930 | 9,465 | 9,612 | 3,207 | 4,453 | 18,168 |
| MINING: CRUDE PETROLEUM AND NATURAL GAS | | | | | | | | | | | | | | |
| Number of returns..... | 7,285 | 237 | 3,041 | 1,091 | 1,196 | 624 | 515 | 410 | 70 | 54 | 26 | 12 | 6 | 3 |
| | | | | | | | | | | | | | | |
| Total assets..... | 7,471,087 | - | 62,445 | 75,368 | 181,785 | 217,610 | 357,469 | 868,836 | 520,774 | 829,590 | 895,311 | 832,985 | 800,571 | 1,828,343 |
| Notes and accounts receivable, net..... | 1,166,428 | - | 13,496 | 15,214 | 41,344 | 40,291 | 58,989 | 175,658 | 53,588 | 84,191 | 113,915 | 103,034 | 84,937 | 381,862 |
| Inventories..... | 251,676 | - | 1,087 | 4,125 | 4,485 | 2,463 | 3,977 | 14,341 | 20,416 | 21,076 | 22,442 | 42,802 | 50,842 | 63,620 |
| Cash, Government obligations, and other current assets..... | 883,587 | - | 14,454 | 12,354 | 22,208 | 36,364 | 52,113 | 132,894 | 96,588 | 100,287 | 101,139 | 70,196 | 67,376 | 177,614 |
| Other investments and loans..... | 1,076,499 | - | 6,813 | 3,797 | 21,075 | 25,054 | 50,849 | 92,162 | 99,273 | 113,597 | 139,890 | 100,690 | 169,247 | 254,052 |
| Depreciable assets..... | 5,062,773 | - | 45,497 | 61,011 | 152,010 | 170,856 | 239,504 | 565,894 | 237,431 | 498,135 | 374,019 | 555,720 | 490,181 | 1,672,515 |
| Less: Accumulated depreciation..... | 2,554,344 | - | 25,347 | 38,683 | 87,523 | 106,178 | 130,270 | 317,835 | 106,524 | 237,231 | 209,034 | 184,185 | 950,865 | - |
| Other capital assets less reserves ² | 1,422,631 | - | 4,645 | 10,254 | 24,351 | 39,655 | 73,862 | 180,431 | 110,072 | 224,432 | 268,561 | 155,841 | 109,905 | 220,622 |
| Accounts and notes payable ³ | 1,156,645 | - | 24,398 | 20,269 | 58,946 | 47,588 | 96,635 | 177,044 | 92,093 | 147,024 | 136,303 | 161,220 | 153,066 | 42,059 |
| Other current liabilities..... | 810,910 | - | 5,408 | 4,147 | 8,853 | 9,459 | 27,055 | 31,543 | 11,216 | 22,373 | 15,564 | 24,593 | 37,318 | 613,381 |
| Mortgages, notes, and bonds payable in one year or more..... | 1,064,462 | - | 2,786 | 9,146 | 25,102 | 29,730 | 58,432 | 173,450 | 98,683 | 142,742 | 209,868 | 141,739 | 58,899 | 113,885 |
| Net worth..... | 3,919,600 | - | 16,628 | 34,276 | 67,728 | 121,302 | 146,143 | 404,504 | 254,937 | 476,524 | 466,944 | 444,958 | 477,430 | 1,008,226 |
| Cost of property used for investment credit..... | 306,644 | 52,192 | 2,655 | 7,834 | 10,702 | 11,783 | 13,450 | 51,763 | 13,803 | 45,390 | 19,665 | 38,016 | 27,883 | 11,508 |
| Total receipts..... | 5,597,873 | 62,402 | 88,216 | 103,319 | 251,019 | 199,768 | 276,116 | 556,887 | 307,851 | 405,569 | 495,773 | 332,543 | 511,006 | 2,007,404 |
| Business receipts..... | 5,160,752 | 49,082 | 83,797 | 94,176 | 241,029 | 179,092 | 245,939 | 504,820 | 224,113 | 356,610 | 444,396 | 312,127 | 475,413 | 1,950,158 |
| Cost of sales and operations..... | 2,392,465 | 27,367 | 50,388 | 56,713 | 166,360 | 118,346 | 179,255 | 291,694 | 125,580 | 211,060 | 320,557 | 141,175 | 252,677 | 451,293 |
| Taxes paid..... | 104,513 | 170 | 2,698 | 2,016 | 4,977 | 6,417 | 7,135 | 16,294 | 4,611 | 11,334 | 10,140 | 6,236 | 12,944 | - |
| Interest paid..... | 98,104 | 874 | 799 | 1,405 | 2,761 | 3,475 | 7,382 | 17,570 | 11,605 | 12,662 | 14,962 | 11,559 | 8,679 | 19,541 |
| Depreciation..... | 316,513 | 8,345 | 4,373 | 6,085 | 15,257 | 14,222 | 18,278 | 40,133 | 20,408 | 33,619 | 25,245 | 37,002 | 30,595 | 62,951 |
| Employee benefit plans..... | 30,252 | (*) | - | 87 | (*) | (*) | (*) | 4,492 | 1,306 | 2,304 | 1,981 | 1,833 | 7,330 | 7,826 |
| Net income (less deficit)..... | 969,835 | -113,352 | -6,553 | -1,292 | -557 | 8,462 | -2,828 | 26, | | | | | | |

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

| Major industry, item | Total active corporation returns | Size of total assets | | | | | | | | | | | | |
|--|----------------------------------|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | |
| MINING: NONMETALLIC MINERALS (EXCEPT FUELS) MINING | | | | | | | | | | | | | | |
| Number of returns..... | 3,459 | (*) | 659 | 466 | 841 | 667 | 311 | 360 | 42 | 18 | 8 | 5 | 1 | 2 |
| | | | | | | | | | | | | | | |
| Total assets..... | 3,322,761 | - | 17,421 | 33,106 | 146,154 | 224,278 | 203,159 | 722,828 | 303,439 | 246,913 | 265,035 | 320,587 | 147,772 | 692,069 |
| Notes and accounts receivable, net..... | 511,846 | - | 4,064 | (*) | 21,431 | 30,872 | 49,489 | 137,615 | 44,492 | 33,425 | 35,768 | 49,328 | 35,914 | 55,385 |
| Inventories..... | 245,803 | - | (*) | (*) | 9,318 | 15,789 | 13,739 | 53,599 | 19,971 | 22,365 | 11,771 | 19,981 | 19,079 | 57,210 |
| Cash, Government obligations, and other current assets..... | 426,438 | - | 1,501 | 1,743 | 16,343 | 33,092 | 35,154 | 92,282 | 34,400 | 31,377 | 34,621 | 52,472 | 10,086 | 83,367 |
| Other investments and loans ¹ | 303,943 | - | (*) | (*) | 6,646 | 10,658 | 18,517 | 57,764 | 50,015 | 10,381 | 25,137 | 51,394 | 2,562 | 69,597 |
| Depreciable assets..... | 2,848,565 | - | 26,716 | 33,751 | 151,127 | 242,393 | 196,286 | 671,296 | 253,402 | 224,737 | 207,796 | 211,125 | 148,805 | 481,131 |
| Less: Accumulated depreciation..... | 1,433,598 | - | 18,716 | 14,662 | 82,131 | 134,795 | 126,101 | 385,512 | 151,319 | 112,851 | 85,520 | 78,436 | 125,640 | |
| Other capital assets less reserves ² | 355,039 | - | (*) | (*) | 17,881 | 18,493 | 11,165 | 78,305 | 43,190 | 36,815 | 60,753 | 18,333 | 8,435 | 55,879 |
| Accounts and notes payable ³ | 380,542 | - | 7,731 | (*) | 24,397 | 37,310 | 33,685 | 120,837 | 33,473 | 28,342 | 24,382 | 24,839 | 10,824 | 26,722 |
| Other current liabilities..... | 131,830 | - | 1,376 | (*) | 8,516 | 10,791 | 12,423 | 31,365 | 14,458 | 7,053 | 6,526 | 5,596 | 9,956 | 23,390 |
| Mortgages, notes, and bonds payable in one year or more..... | 491,134 | - | 6,342 | (*) | 24,926 | 46,309 | 17,467 | 86,989 | 38,351 | 48,141 | 24,884 | 43,428 | 22,085 | 124,510 |
| Net worth..... | 2,088,918 | - | 1,475 | 5,190 | 75,395 | 114,367 | 125,609 | 453,260 | 192,559 | 156,360 | 198,151 | 229,471 | 93,328 | 447,003 |
| Cost of property used for investment credit..... | 192,518 | (*) | 338 | 5,459 | 19,280 | 17,584 | 20,368 | 47,597 | 13,884 | 15,010 | 9,413 | 14,104 | 9,124 | 14,829 |
| Total receipts..... | 2,822,745 | (*) | 29,332 | 36,855 | 150,737 | 224,019 | 262,235 | 719,262 | 212,013 | 184,857 | 185,030 | 248,254 | 150,098 | 401,934 |
| Business receipts..... | 2,686,808 | (*) | 28,873 | 36,090 | 142,776 | 214,911 | 257,734 | 694,019 | 205,776 | 177,544 | 177,296 | 194,130 | 147,491 | 392,258 |
| Cost of sales and operations..... | 1,585,884 | (*) | 14,465 | 13,273 | 80,975 | 128,203 | 172,482 | 456,898 | 129,166 | 109,462 | 101,541 | 120,022 | 78,010 | 171,467 |
| Taxes paid..... | 88,043 | (*) | 980 | 1,317 | 5,584 | 8,379 | 9,193 | 18,423 | 6,356 | 6,196 | 9,187 | 6,770 | 4,301 | 10,829 |
| Interest paid..... | 38,569 | (*) | 316 | 973 | 2,495 | 4,735 | 2,011 | 8,646 | 3,102 | 3,040 | 3,144 | 1,054 | 7,387 | |
| Depreciation..... | 222,292 | (*) | 2,578 | (*) | 13,170 | 21,370 | 15,838 | 51,883 | 19,343 | 13,900 | 13,861 | 11,347 | 13,086 | 39,975 |
| Employee benefit plans..... | 27,444 | (*) | (*) | (*) | (*) | 1,131 | 2,711 | 7,008 | 2,623 | 1,769 | 2,389 | 2,937 | 2,127 | 3,746 |
| Net income (less deficit)..... | 222,424 | (*) | 1,064 | -3,537 | 6,960 | 376 | 8,790 | 40,256 | 11,104 | 10,814 | 22,265 | 62,182 | 8,197 | 55,016 |
| Net income..... | 269,549 | (*) | 2,569 | (*) | 11,361 | 16,512 | 11,856 | 47,543 | 14,917 | 11,532 | 22,265 | 65,544 | 8,197 | 55,016 |
| Deficit..... | 47,125 | (*) | 1,505 | (*) | 4,401 | 16,136 | (*) | 7,287 | (*) | 718 | - | 3,362 | - | |
| Income tax, total..... | 77,003 | (*) | (*) | (*) | 1,088 | 3,261 | 4,222 | 18,142 | 6,409 | 4,762 | 8,710 | 19,299 | 4,106 | 5,945 |
| Surcharge..... | 477 | - | (*) | (*) | (*) | (*) | (*) | 155 | 69 | 39 | 44 | 101 | - | - |
| Foreign tax credit..... | 21,076 | (*) | - | - | - | - | - | (*) | 202 | 1 | 1,548 | 16,701 | - | 2,622 |
| Investment credit..... | 9,407 | (*) | (*) | (*) | 391 | 906 | 800 | 1,912 | 876 | 598 | 647 | 1,262 | 520 | 1,383 |
| Distributions to stockholders except in own stock..... | 73,423 | - | (*) | (*) | 4,495 | (*) | (*) | 11,170 | 3,916 | 4,590 | 7,296 | 8,888 | 5,575 | 23,360 |
| CONTRACT CONSTRUCTION | | | | | | | | | | | | | | |
| Number of returns..... | 123,180 | 2,679 | 53,958 | 21,261 | 23,476 | 10,831 | 6,217 | 4,077 | 460 | 151 | 36 | 16 | 16 | 2 |
| | | | | | | | | | | | | | | |
| Total assets..... | 32,537,994 | - | 1,020,426 | 1,528,705 | 3,751,092 | 3,785,627 | 4,245,697 | 7,891,300 | 3,131,716 | 2,174,021 | 1,162,929 | 1,110,773 | 2,155,125 | 580,583 |
| Notes and accounts receivable, net..... | 10,792,608 | - | 313,345 | 513,427 | 1,317,050 | 1,314,621 | 1,480,948 | 2,861,318 | 979,149 | 661,614 | 336,825 | 335,478 | 506,554 | 172,279 |
| Inventories..... | 4,434,286 | - | 110,450 | 224,784 | 561,885 | 561,929 | 594,424 | 1,154,570 | 367,215 | 348,293 | 114,977 | 165,834 | 211,092 | 18,833 |
| Cash, Government obligations, and other current assets..... | 6,526,129 | - | 210,319 | 266,850 | 667,734 | 724,162 | 890,169 | 1,610,347 | 850,232 | 474,067 | 280,662 | 153,739 | 392,139 | 45,709 |
| Other investments and loans ¹ | 2,384,889 | - | 56,122 | 93,210 | 191,122 | 210,445 | 165,063 | 478,665 | 188,542 | 117,761 | 104,705 | 183,158 | 398,341 | 197,755 |
| Depreciable assets..... | 11,899,604 | - | 528,150 | 605,430 | 1,545,118 | 1,453,025 | 1,712,937 | 2,723,763 | 995,758 | 668,582 | 385,133 | 249,119 | 848,645 | 183,944 |
| Less: Accumulated depreciation..... | 6,025,754 | - | 283,193 | 299,000 | 797,626 | 767,092 | 905,624 | 1,513,316 | 484,083 | 320,686 | 170,787 | 87,993 | 331,316 | 65,038 |
| Other capital assets less reserves ² | 1,264,914 | - | 34,618 | 67,441 | 143,186 | 161,805 | 174,693 | 230,566 | 93,326 | 82,093 | 47,548 | 78,258 | 144,350 | 7,030 |
| Accounts and notes payable ³ | 11,144,314 | - | 423,129 | 615,367 | 1,389,927 | 1,322,525 | 1,665,137 | 2,884,894 | 955,311 | 617,110 | 322,754 | 299,267 | 421,259 | 224,834 |
| Other current liabilities..... | 3,941,695 | - | 85,147 | 110,653 | 309,760 | 307,793 | 478,680 | 1,030,327 | 696,971 | 311,266 | 170,917 | 213,894 | 133,243 | 33,044 |
| Mortgages, notes, and bonds payable in one year or more..... | 4,025,996 | - | 115,377 | 176,353 | 409,307 | 460,735 | 561,375 | 726,492 | 295,562 | 298,761 | 219,759 | 231,558 | 511,840 | 18,877 |
| Net worth..... | 9,445,245 | - | 223,277 | 462,040 | 1,334,215 | 1,264,446 | 1,182,873 | 2,193,859 | 727,840 | 524,038 | 300,885 | 219,540 | 272,971 | 284,261 |
| Cost of property used for investment credit..... | 1,224,326 | 3,589 | 36,284 | 58,874 | 151,039 | 152,217 | 206,772 | 309,270 | 93,699 | 63,609 | 38,157 | 20,700 | 81,183 | 8,933 |
| Total receipts..... | 68,021,913 | 221,318 | 4,744,514 | 4,409,773 | 9,967,012 | 8,964,050 | 9,864,235 | 15,820,270 | 4,707,661 | 3,073,955 | 1,911,083 | 1,197,965 | 2,725,379 | 432,698 |
| Business receipts..... | 66,828,236 | 216,110 | 4,707,244 | 4,374,716 | 9,859,770 | 8,834,742 | 9,730,894 | 15,533,267 | 4,593,312 | 2,981,950 | 1,842,985 | 1,137,725 | 2,602,131 | 413,390 |
| Cost of sales and operations..... | 55,629,499 | 184,164 | 3,574,238 | 3,338,526 | 7,779,763 | 7,272,358 | 8,210,564 | 13,378,554 | 4,034,587 | 2,663,842 | 1,661,107 | 1,030,875 | 2,203,006 | 297,915 |
| Taxes paid..... | 1,206,928 | 3,572 | 115,416 | 97,246 | 209,022 | 166,532 | 182,934 | 265,586 | 59,564 | 39,554 | 15,428 | 12,883 | 29,904 | 9,287 |
| Interest paid..... | 450,357 | 2,208 | 20,964 | 27,351 | 58,220 | 53,785 | | | | | | | | |

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

| Major industry, item | Total active corporation returns | Size of total assets | | | | | | | | | | | | |
|---|----------------------------------|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | |
| TOTAL MANUFACTURING | | | | | | | | | | | | | | |
| Number of returns..... | 197,023 | 3,860 | 57,302 | 31,126 | 40,287 | 26,283 | 16,522 | 16,610 | 2,193 | 1,407 | 570 | 350 | 270 | 243 |
| | | | | | | | | | | | | | | |
| Total assets..... | 448,026,007 | - | 1,198,310 | 2,275,513 | 6,568,437 | 9,289,374 | 11,484,580 | 34,315,069 | 15,487,660 | 21,746,760 | 19,942,874 | 24,768,197 | 41,089,320 | 259,859,913 |
| Notes and accounts receivable, net..... | 92,520,557 | - | 306,984 | 613,378 | 1,795,466 | 2,474,851 | 2,904,450 | 8,333,237 | 3,482,535 | 4,497,615 | 4,081,952 | 4,609,468 | 7,679,400 | 51,741,213 |
| Inventories..... | 91,955,222 | - | 190,834 | 437,030 | 1,317,662 | 2,093,141 | 2,888,006 | 9,258,470 | 4,373,066 | 5,660,638 | 4,894,433 | 6,158,487 | 9,397,214 | 45,286,221 |
| Cash, Government obligations, and other current assets..... | 38,453,601 | - | 196,096 | 323,094 | 1,012,761 | 1,316,413 | 1,376,705 | 4,058,648 | 1,562,821 | 2,191,102 | 1,808,090 | 2,015,828 | 3,223,939 | 19,368,104 |
| Other investments and loans ¹ | 55,088,340 | - | 41,748 | 82,795 | 267,857 | 349,212 | 570,515 | 2,084,907 | 1,171,552 | 2,130,116 | 2,314,593 | 2,871,638 | 5,361,303 | 37,842,104 |
| Depreciable assets..... | 278,560,686 | - | 826,438 | 1,362,083 | 3,629,097 | 5,126,323 | 6,426,943 | 17,472,182 | 7,822,561 | 11,349,151 | 10,567,047 | 14,373,474 | 24,547,722 | 175,057,665 |
| Less: Accumulated depreciation..... | 139,672,134 | - | 454,900 | 697,841 | 1,854,484 | 2,615,239 | 3,368,117 | 8,679,744 | 3,709,464 | 4,952,546 | 6,734,566 | 11,511,649 | 89,750,078 | |
| Other capital assets less reserves ² | 16,934,650 | - | 23,091 | 52,937 | 151,663 | 256,982 | 313,886 | 879,619 | 370,419 | 534,880 | 548,869 | 652,919 | 1,096,959 | 12,052,426 |
| Accounts and notes payable ³ | 73,556,444 | - | 418,842 | 677,715 | 1,836,898 | 2,623,535 | 3,193,409 | 8,321,495 | 3,033,701 | 3,776,469 | 3,240,672 | 3,538,620 | 5,517,224 | 37,377,864 |
| Other current liabilities..... | 29,540,970 | - | 115,733 | 173,070 | 474,724 | 739,947 | 931,512 | 2,659,718 | 1,063,422 | 1,403,979 | 1,284,690 | 1,628,325 | 2,879,759 | 16,186,091 |
| Mortgagors, notes, and bonds payable in one year or more..... | 69,703,389 | - | 123,750 | 286,774 | 791,943 | 957,847 | 1,200,542 | 3,621,435 | 1,858,099 | 3,124,675 | 2,824,166 | 4,743,256 | 7,115,288 | 43,055,614 |
| Net worth..... | 254,904,925 | - | 287,298 | 894,580 | 2,897,419 | 4,400,559 | 5,599,105 | 18,182,296 | 9,026,122 | 12,567,633 | 11,799,494 | 13,981,559 | 24,022,935 | 151,245,925 |
| Cost of property used for investment credit..... | 22,862,078 | 156,674 | 73,796 | 130,545 | 350,496 | 467,678 | 563,656 | 1,523,903 | 695,192 | 952,708 | 818,505 | 1,152,259 | 1,987,392 | 13,989,274 |
| Total receipts..... | 590,822,331 | 6,583,872 | 4,042,458 | 5,821,648 | 15,253,900 | 21,324,323 | 25,441,816 | 68,918,707 | 25,805,492 | 32,309,511 | 26,703,133 | 32,571,908 | 51,636,828 | 274,408,735 |
| Business receipts..... | 576,569,503 | 6,419,392 | 3,983,787 | 5,770,958 | 15,088,021 | 21,107,218 | 25,151,518 | 68,009,952 | 25,406,852 | 31,748,768 | 26,129,708 | 31,866,404 | 50,263,563 | 265,623,362 |
| Cost of sales and operations..... | 403,894,962 | 4,870,406 | 2,728,962 | 3,992,293 | 10,752,138 | 15,558,030 | 18,870,717 | 51,089,074 | 18,633,721 | 22,690,545 | 18,070,867 | 21,973,985 | 34,578,704 | 180,085,520 |
| Taxes paid..... | 17,616,569 | 185,611 | 117,812 | 146,344 | 340,497 | 455,070 | 504,324 | 1,380,312 | 555,143 | 791,006 | 932,723 | 964,571 | 1,400,897 | 9,842,259 |
| Interest paid..... | 5,567,510 | 71,787 | 18,111 | 35,254 | 92,295 | 130,188 | 172,160 | 484,510 | 198,648 | 295,553 | 257,878 | 357,985 | 528,047 | 2,924,094 |
| Depreciation..... | 17,984,660 | 141,065 | 82,954 | 133,045 | 320,484 | 418,974 | 493,425 | 1,281,841 | 586,097 | 775,461 | 658,823 | 920,392 | 1,554,114 | 10,617,985 |
| Employee benefit plans..... | 8,361,927 | 106,613 | 15,340 | 25,281 | 96,800 | 159,799 | 181,366 | 580,430 | 255,256 | 374,958 | 305,370 | 455,871 | 775,722 | 5,029,121 |
| Net income (less deficit)..... | 40,329,076 | 236,799 | -14,480 | 89,584 | 415,970 | 684,936 | 984,310 | 3,429,338 | 1,604,052 | 2,120,456 | 1,934,595 | 2,394,691 | 3,809,591 | 22,639,234 |
| Net income..... | 42,622,875 | 362,526 | 133,451 | 216,595 | 650,693 | 939,448 | 1,194,463 | 3,884,846 | 1,744,843 | 2,305,585 | 2,035,374 | 2,488,570 | 3,890,536 | 22,775,945 |
| Deficit..... | 2,293,799 | 125,727 | 147,931 | 127,011 | 234,723 | 254,512 | 210,153 | 455,508 | 140,791 | 185,129 | 100,779 | 93,879 | 80,945 | 136,711 |
| Income tax, total..... | 18,588,857 | 156,458 | 17,459 | 33,794 | 139,155 | 265,279 | 419,128 | 1,671,125 | 793,645 | 1,051,850 | 930,843 | 1,148,094 | 1,799,065 | 10,162,952 |
| Surcharge..... | 72,405 | 547 | - | 40 | (*) | 832 | 2,270 | 4,487 | 17,104 | 5,993 | 6,524 | 5,380 | 7,601 | 15,402 |
| Foreign tax credit..... | 2,285,724 | 4,704 | - | - | (*) | (*) | 10,044 | 5,046 | 30,391 | 29,793 | 72,212 | 134,078 | 1,999,268 | |
| Investment credit..... | 1,155,317 | 5,896 | 1,761 | 4,999 | 13,449 | 21,070 | 26,173 | 75,729 | 34,790 | 49,341 | 42,074 | 58,218 | 99,980 | 721,877 |
| Distributions to stockholders except in own stock..... | 13,215,347 | 139,118 | 25,283 | 28,200 | 96,758 | 119,573 | 133,080 | 408,846 | 199,197 | 390,269 | 428,170 | 610,693 | 1,244,849 | 9,391,311 |
| MANUFACTURING: FOOD AND KINDRED PRODUCTS | | | | | | | | | | | | | | |
| Number of returns..... | 17,592 | 397 | 4,382 | 2,063 | 3,289 | 2,807 | 1,999 | 2,052 | 272 | 166 | 61 | 42 | 37 | 25 |
| | | | | | | | | | | | | | | |
| Total assets..... | 36,158,140 | - | 98,850 | 147,452 | 556,774 | 1,019,374 | 1,412,920 | 4,378,083 | 1,880,548 | 2,481,244 | 2,095,764 | 2,944,992 | 5,677,290 | 13,464,849 |
| Notes and accounts receivable, net..... | 6,555,290 | - | 14,384 | 33,474 | 132,442 | 227,285 | 331,567 | 931,948 | 399,113 | 385,282 | 343,727 | 496,234 | 939,679 | 2,320,155 |
| Inventories..... | 8,049,033 | - | 14,080 | 21,249 | 90,080 | 176,327 | 254,058 | 928,420 | 477,758 | 579,686 | 438,664 | 631,523 | 1,303,573 | 3,133,615 |
| Cash, Government obligations, and other current assets..... | 3,471,670 | - | 16,036 | 21,276 | 73,531 | 128,493 | 129,761 | 480,234 | 180,396 | 208,403 | 248,112 | 216,840 | 591,241 | 1,077,347 |
| Other investments and loans ¹ | 4,261,653 | - | 3,934 | 5,612 | 23,818 | 33,981 | 86,684 | 275,404 | 131,696 | 153,018 | 139,248 | 946,893 | 2,007,867 | |
| Depreciable assets..... | 21,927,652 | - | 102,616 | 117,225 | 448,597 | 797,820 | 1,159,832 | 3,054,312 | 1,130,765 | 1,576,716 | 1,450,332 | 2,080,796 | 2,950,930 | 7,057,701 |
| Less: Accumulated depreciation..... | 10,420,659 | - | 59,980 | 67,411 | 255,626 | 419,514 | 632,921 | 1,571,453 | 556,596 | 753,791 | 662,733 | 1,022,426 | 1,372,775 | 3,045,433 |
| Other capital assets less reserves ² | 872,994 | - | 2,092 | 9,264 | 16,512 | 35,389 | 36,823 | 128,193 | 52,268 | 69,824 | 73,018 | 96,675 | 91,239 | 261,697 |
| Accounts and notes payable ³ | 7,102,901 | - | 38,416 | 37,931 | 158,665 | 276,069 | 422,248 | 1,168,144 | 463,804 | 463,907 | 365,526 | 460,901 | 967,988 | 2,279,302 |
| Other current liabilities..... | 2,300,353 | - | 5,031 | 8,663 | 33,836 | 69,327 | 82,524 | 272,205 | 123,045 | 146,967 | 182,061 | 224,733 | 339,086 | 812,875 |
| Mortgagors, notes, and bonds payable in one year or more..... | 5,266,175 | - | 18,626 | 21,034 | 72,274 | 127,485 | 183,600 | 570,136 | 241,834 | 333,653 | 340,377 | 647,813 | 647,404 | 2,235,939 |
| Net worth..... | 20,171,283 | - | 19,132 | 64,799 | 233,4 | | | | | | | | | |

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

| Major industry, item | Total active corporation returns | Size of total assets | | | | | | | | | | | | | |
|--|----------------------------------|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|-----------|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more | |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) |
| MANUFACTURING: TOBACCO MANUFACTURES | | | | | | | | | | | | | | | |
| Number of returns..... | 107 | (*) | - | - | - | - | (*) | (*) | 53 | (*) | 3 | 4 | 2 | - | 6 |
| | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| Total assets..... | 4,536,431 | - | - | - | - | - | (*) | (*) | 109,051 | (*) | 35,382 | 136,336 | 151,822 | - | 4,036,824 |
| Notes and accounts receivable, net..... | 337,585 | - | - | - | - | - | (*) | (*) | 16,489 | (*) | 1,642 | 15,528 | 20,468 | - | 276,710 |
| Inventories..... | 2,704,662 | - | - | - | - | - | (*) | (*) | 50,384 | (*) | 24,199 | 47,193 | 67,078 | - | 2,489,800 |
| Cash, Government obligations, and other current assets..... | 143,224 | - | - | - | - | - | (*) | (*) | 12,574 | (*) | 4,096 | 5,757 | 4,684 | - | 113,551 |
| Other investments and loans ¹ | 756,597 | - | - | - | - | - | (*) | (*) | - | (*) | 1,539 | 43,737 | 27,371 | - | 666,961 |
| Depreciable assets..... | 1,004,124 | - | - | - | - | - | (*) | (*) | 46,500 | (*) | 6,548 | 52,512 | 57,827 | - | 810,414 |
| Less: Accumulated depreciation..... | 494,279 | - | - | - | - | - | (*) | (*) | 24,213 | (*) | 3,253 | 30,069 | 29,609 | - | 394,816 |
| Other capital assets less reserves ² | 25,156 | - | - | - | - | - | (*) | (*) | 1,682 | (*) | 407 | 838 | 1,481 | - | 19,217 |
| Accounts and notes payable ³ | 677,343 | - | - | - | - | - | (*) | (*) | 32,639 | (*) | 15,349 | 21,060 | 35,188 | - | 565,243 |
| Other current liabilities..... | 304,768 | - | - | - | - | - | (*) | (*) | 4,845 | (*) | 1,100 | 3,456 | 1,932 | - | 288,796 |
| Mortgages, notes, and bonds payable in one year or more..... | 596,607 | - | - | - | - | - | (*) | (*) | 59,780 | (*) | 404 | 43,835 | 35,416 | - | 505,943 |
| Net worth..... | 2,864,823 | - | - | - | - | - | (*) | (*) | 68,093 | (*) | 18,450 | 66,193 | 77,637 | - | 2,589,103 |
| Cost of property used for investment credit..... | 64,715 | - | - | - | - | - | (*) | (*) | 2,325 | (*) | 347 | 1,718 | 3,362 | - | 50,486 |
| Total receipts..... | 6,061,871 | (*) | - | - | - | - | (*) | (*) | 340,064 | (*) | 36,380 | 137,233 | 174,092 | - | 5,280,420 |
| Business receipts..... | 6,009,946 | (*) | - | - | - | - | (*) | (*) | 323,267 | (*) | 33,698 | 136,555 | 172,849 | - | 5,251,745 |
| Cost of sales and operations..... | 3,466,183 | (*) | - | - | - | - | (*) | (*) | 299,081 | (*) | 26,588 | 86,892 | 103,968 | - | 2,885,722 |
| Taxes paid..... | 1,036,512 | - | - | - | - | - | (*) | (*) | 6,026 | (*) | 1,722 | 8,802 | 14,674 | - | 995,371 |
| Interest paid..... | 53,934 | - | - | - | - | - | (*) | (*) | 2,910 | (*) | 243 | 2,538 | 3,039 | - | 44,635 |
| Depreciation..... | 64,666 | (*) | - | - | - | - | (*) | (*) | 2,017 | (*) | 336 | 3,651 | 3,605 | - | 52,118 |
| Employee benefit plans..... | 60,418 | - | - | - | - | - | (*) | (*) | - | (*) | 212 | 1,996 | 2,352 | - | 54,475 |
| Net income (less deficit)..... | 701,245 | (*) | - | - | - | - | (*) | (*) | 11,038 | (*) | 1,716 | 2,924 | 6,869 | - | 671,047 |
| Net income..... | 706,057 | (*) | - | - | - | - | (*) | (*) | 11,361 | (*) | 1,716 | 5,779 | 8,503 | - | 671,047 |
| Deficit..... | 4,812 | - | - | - | - | - | - | - | - | - | - | 2,855 | 1,634 | - | - |
| Income tax, total..... | 334,052 | (*) | - | - | - | - | (*) | (*) | 5,019 | (*) | 766 | 2,529 | 3,985 | - | 318,571 |
| Surcharge..... | 62 | (*) | - | - | - | - | (*) | (*) | - | - | 16 | - | - | - | 4,221 |
| Foreign tax credit..... | 4,349 | - | - | - | - | - | - | - | 6 | - | 32 | 4 | 86 | - | 3,025 |
| Investment credit..... | 3,486 | - | - | - | - | - | (*) | (*) | 161 | (*) | 24 | 104 | 24 | - | 199,330 |
| Distributions to stockholders except in own stock..... | 211,135 | - | - | - | - | - | (*) | (*) | - | (*) | 490 | 4,327 | 3,231 | - | |
| MANUFACTURING: TEXTILE MILL PRODUCTS | | | | | | | | | | | | | | | |
| Number of returns..... | 6,571 | 107 | 1,435 | 784 | 1,245 | 934 | 734 | 1,027 | 157 | 77 | 34 | 18 | 14 | 5 | |
| | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| Total assets..... | 12,774,338 | - | 32,494 | 57,749 | 194,443 | 342,227 | 530,479 | 2,106,027 | 1,123,774 | 1,143,766 | 1,217,293 | 1,222,945 | 2,239,349 | 2,563,792 | |
| Notes and accounts receivable, net..... | 3,044,614 | - | 9,215 | 14,858 | 54,519 | 90,730 | 121,715 | 464,783 | 243,175 | 230,488 | 260,726 | 271,249 | 529,878 | 753,278 | |
| Inventories..... | 3,620,149 | - | 6,295 | 10,376 | 36,278 | 99,808 | 160,491 | 649,098 | 369,305 | 372,017 | 355,402 | 341,889 | 632,189 | 587,001 | |
| Cash, Government obligations, and other current assets..... | 970,081 | - | 4,741 | 12,275 | 26,172 | 34,495 | 50,305 | 247,017 | 87,606 | 74,715 | 89,439 | 53,987 | 165,748 | 123,581 | |
| Other investments and loans ¹ | 1,025,361 | - | (*) | (*) | 6,253 | 14,929 | 53,780 | 110,389 | 66,174 | 63,715 | 148,254 | 64,570 | 214,571 | 279,040 | |
| Depreciable assets..... | 7,919,623 | - | 23,587 | 36,225 | 134,209 | 181,242 | 369,861 | 1,199,911 | 697,377 | 744,203 | 693,395 | 878,707 | 1,348,340 | 1,612,566 | |
| Less: Accumulated depreciation..... | 4,161,876 | - | 14,066 | 21,622 | 70,872 | 89,410 | 243,134 | 618,746 | 372,038 | 370,060 | 351,093 | 474,829 | 702,645 | 833,361 | |
| Other capital assets less reserves ² | 158,994 | - | (*) | (*) | 1,502 | 2,504 | 6,269 | 18,880 | 8,279 | 8,600 | 10,239 | 61,713 | 23,728 | 15,295 | |
| Accounts and notes payable ³ | 3,121,017 | - | 16,659 | 17,605 | 63,348 | 128,881 | 149,372 | 604,085 | 283,315 | 260,993 | 259,051 | 185,243 | 481,904 | 670,561 | |
| Other current liabilities..... | 678,757 | - | 3,900 | 9,442 | 12,080 | 22,063 | 40,668 | 142,309 | 59,937 | 55,167 | 56,029 | 55,783 | 107,081 | 114,298 | |
| Mortgages, notes, and bonds payable in one year or more..... | 1,444,329 | - | 4,930 | (*) | 29,884 | 32,130 | 32,718 | 162,826 | 98,781 | 112,859 | 120,232 | 208,443 | 377,948 | 259,269 | |
| Net worth..... | 7,212,659 | - | 2,781 | 22,732 | 74,681 | 134,853 | 296,200 | 1,151,455 | 663,013 | 683,151 | 746,542 | 727,551 | 1,210,646 | 1,499,054 | |
| Cost of property used for investment credit..... | 628,805 | 989 | - | 648 | 482 | 16,347 | 15,489 | 98,014 | 50,014 | 73,176 | 60,305 | 51,658 | 106,690 | 130,123 | |
| Total receipts..... | 19,646,656 | 128,410 | 116,086 | 155,303 | 466,891 | 889,054 | 1,231,920 | 4,270,513 | 1,939,801 | 1,874,884 | 1,653,648 | 1,659,916 | 2,516,575 | 2,743,655 | |
| Business receipts..... | 19,378,504 | 124,350 | 113,787 | 153,617 | 460,181 | 882,515 | 1,221,587 | 4,226,962 | 1,918,526 | 1,857,039 | 1,632,540 | 1,628,082 | 2,476,439 | 2,682,879 | |
| Cost of sales and operations..... | 15,354,272 | 94,252 | 88,635 | 114,152 | 352,547 | 705,938 | 996,645 | 3,439,914 | 518,146 | 1,476,299 | 1,300,772 | 1,263,282 | 1,863,884 | 2,139,806 | |
| Taxes paid..... | 374,700 | 3,640 | 3,418 | 4,910 | 11,764 | 15,592 | 22,275 | 74,055 | 35,888 | 32,619 | 29,825 | 32,119 | 52,938 | 55,657 | |
| Interest paid..... | 214,273 | 547 | 594 | 905 | 3,145 | 5,280 | 10,774 | 33,057 | 15,449 | 17,299 | 16,142 | 21,753 | 47,900 | 41,428 | |
| Depreciation..... | 525,135 | 3,581 | 2,944 | 2,842 | 11,532 | 14,751 | 20,727 | 78,783 | 46,707 | 50,140 | 43,416 | 59,715 | 84,190 | 105,807 | |
| Employee benefit plans..... | 139,809 | (*) | (*) | (*) | 2,726 | 3,695 | 6,007 | 23,438 | 10,552 | 14,216 | 11,261 | 16,362 | 23,042 | 24,246 | |
| Net income (less deficit)..... | 853,231 | 9,148 | -8,208 | 1 | 5,123 | 24,909 | 28,676 | 153,632 | 94,432 | 85,631 | 79,059 | 82,128 | 148,777 | 149,923 | |
| Net income..... | 962,994 | (*) | 2,808 | 5,293 | 13,269 | 28,926 | 40,683 | 190,254 | 105,158 | 97,387 | 83,996 | 85,349 | 149,388 | 149,923 | |
| Deficit..... | 109,163 | (*) | 11,016 | (*) | 8 | | | | | | | | | | |

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

| Major industry, item | Total active corporation returns | Size of total assets | | | | | | | | | | | | |
|--|----------------------------------|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | |
| MANUFACTURING: APPAREL AND OTHER FABRICATED TEXTILE PRODUCTS | | | | | | | | | | | | | | |
| Number of returns..... | 17,682 | 298 | 5,712 | 3,177 | 3,496 | 2,370 | 1,198 | 1,226 | 113 | 54 | 24 | 9 | 3 | 2 |
| | | | | | | | | | | | | | | |
| Total assets..... | 9,404,299 | - | 127,980 | 231,211 | 564,714 | 837,915 | 801,182 | 2,422,043 | 734,757 | 806,676 | 856,218 | 727,499 | 479,863 | 814,241 |
| Notes and accounts receivable, net..... | 2,748,713 | - | 39,687 | 69,987 | 203,312 | 337,355 | 263,396 | 842,656 | 202,782 | 222,798 | 224,360 | 150,724 | 100,410 | 91,246 |
| Inventories..... | 3,232,830 | - | 16,145 | 60,993 | 153,159 | 268,939 | 301,858 | 943,554 | 321,627 | 314,563 | 291,170 | 267,225 | 124,498 | 169,099 |
| Cash, Government obligations, and other current assets..... | 862,397 | - | 24,744 | 36,991 | 88,323 | 107,892 | 72,754 | 251,251 | 51,002 | 66,168 | 55,775 | 40,826 | 17,118 | 49,553 |
| Other investments and loans ¹ | 1,052,464 | - | 4,155 | 4,368 | 28,101 | 16,707 | 29,742 | 102,745 | 66,218 | 81,162 | 121,757 | 131,522 | 140,601 | 325,386 |
| Depreciable assets..... | 2,264,879 | - | 81,592 | 99,686 | 157,1463 | 178,339 | 191,926 | 476,481 | 138,230 | 167,529 | 179,842 | 150,609 | 150,570 | 292,619 |
| Less: Accumulated depreciation..... | 1,114,464 | - | 46,887 | 53,076 | 79,511 | 97,348 | 91,533 | 247,602 | 66,199 | 75,174 | 73,551 | 60,594 | 74,311 | 148,678 |
| Other capital assets less reserves ² | 113,805 | - | 1,035 | (*) | 3,296 | 8,536 | 6,462 | 15,926 | 6,103 | 10,213 | 32,257 | 2,312 | 13,743 | 12,565 |
| Accounts and notes payable ³ | 3,017,762 | - | 56,995 | 74,407 | 218,177 | 345,938 | 354,755 | 944,118 | 248,829 | 223,617 | 181,969 | 198,993 | 52,830 | 117,134 |
| Other current liabilities..... | 747,898 | - | 20,673 | 28,468 | 56,243 | 76,364 | 86,074 | 208,358 | 50,337 | 45,776 | 50,618 | 46,182 | 28,106 | 50,699 |
| Mortgages, notes, and bonds payable in one year or more..... | 1,084,892 | - | 9,243 | 19,858 | 25,877 | 59,093 | 40,406 | 127,025 | 61,223 | 117,072 | 209,051 | 168,668 | 94,675 | 152,701 |
| Net worth..... | 4,182,976 | - | 14,640 | 82,608 | 229,850 | 300,457 | 292,920 | 1,071,975 | 343,522 | 392,149 | 396,663 | 303,331 | 285,857 | 468,804 |
| Cost of property used for investment credit..... | 199,489 | 825 | 6,522 | 8,329 | 15,937 | 14,722 | 14,643 | 43,031 | 13,873 | 17,198 | 19,885 | 18,524 | 12,407 | 13,593 |
| Total receipts..... | 21,055,636 | 289,066 | 804,755 | 866,874 | 1,854,205 | 2,690,761 | 2,518,297 | 6,053,250 | 1,333,618 | 1,383,961 | 1,138,366 | 961,828 | 616,727 | 543,928 |
| Business receipts..... | 20,822,400 | 287,087 | 800,206 | 863,982 | 1,845,486 | 2,680,287 | 2,504,782 | 6,013,699 | 1,319,950 | 1,364,177 | 1,099,364 | 914,136 | 599,850 | 529,394 |
| Cost of sales and operations..... | 16,025,443 | 197,909 | 598,861 | 643,464 | 1,416,919 | 2,109,818 | 1,965,450 | 4,730,688 | 1,020,804 | 1,032,104 | 807,123 | 680,327 | 429,328 | 392,648 |
| Taxes paid..... | 426,320 | 6,382 | 34,781 | 27,434 | 44,297 | 55,234 | 52,443 | 97,474 | 23,583 | 21,833 | 21,062 | 19,191 | 12,909 | 9,677 |
| Interest paid..... | 163,898 | (*) | 1,712 | 3,934 | 8,034 | 13,549 | 17,467 | 37,703 | 13,336 | 13,625 | 16,270 | 18,930 | 7,351 | 11,655 |
| Depreciation..... | 170,203 | 1,503 | 7,607 | 9,433 | 12,209 | 14,856 | 15,546 | 34,944 | 10,216 | 13,150 | 14,765 | 12,653 | 11,964 | 11,357 |
| Employee benefit plans..... | 142,753 | (*) | 3,792 | 5,671 | 13,354 | 23,178 | 12,096 | 38,380 | 10,279 | 10,165 | 5,193 | 6,307 | 7,580 | 3,780 |
| Net income (less deficit)..... | 697,905 | 28,869 | 123 | 8,269 | 27,604 | 44,289 | 48,141 | 248,949 | 52,871 | 72,153 | 42,310 | 34,636 | 39,512 | 50,179 |
| Net income..... | 826,349 | 30,175 | 16,520 | 22,839 | 45,245 | 60,842 | 64,586 | 267,873 | 59,224 | 80,297 | 48,063 | 40,994 | 39,512 | 50,179 |
| Deficit..... | 128,444 | (*) | 16,397 | 14,570 | 17,641 | 16,553 | 16,445 | 18,924 | 6,353 | 8,144 | 5,753 | 6,358 | - | - |
| Income tax, total..... | 331,181 | (*) | 2,512 | 3,153 | 9,215 | 17,296 | 21,890 | 117,063 | 26,662 | 37,270 | 22,040 | 17,871 | 18,587 | 23,800 |
| Surcharge..... | 2,429 | - | (*) | (*) | 32 | 64 | 428 | 1,345 | 262 | 107 | 191 | - | - | - |
| Foreign tax credit..... | 4,949 | (*) | - | - | - | (*) | 49 | 258 | 81 | 280 | 662 | 327 | 2,056 | 1,166 |
| Investment credit..... | 9,381 | (*) | 126 | 379 | 654 | 445 | 822 | 2,108 | 799 | 894 | 735 | 811 | 711 | 843 |
| Distributions to stockholders except in own stock..... | 101,701 | (*) | 3,705 | (*) | 3,131 | 4,296 | 8,106 | 14,559 | 3,509 | 8,811 | 10,724 | 15,918 | 12,729 | 10,117 |
| MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE | | | | | | | | | | | | | | |
| Number of returns..... | 9,672 | 212 | 2,773 | 1,336 | 2,061 | 1,632 | 751 | 801 | 54 | 33 | 9 | 4 | 2 | 4 |
| | | | | | | | | | | | | | | |
| Total assets..... | 8,053,002 | - | 64,453 | 106,779 | 332,344 | 591,683 | 541,606 | 1,573,389 | 407,282 | 464,307 | 298,773 | 288,295 | 252,838 | 3,131,253 |
| Notes and accounts receivable, net..... | 1,315,199 | - | 13,092 | 37,053 | 72,371 | 137,346 | 125,534 | 329,095 | 47,210 | 59,295 | 34,987 | 74,863 | 31,548 | 359,105 |
| Inventories..... | 1,463,293 | - | 10,479 | 15,346 | 68,879 | 129,434 | 147,995 | 359,749 | 76,745 | 79,867 | 56,395 | 47,561 | 38,402 | 432,741 |
| Cash, Government obligations, and other current assets..... | 746,105 | - | 9,462 | 12,397 | 47,142 | 67,238 | 39,327 | 215,750 | 64,519 | 72,506 | 26,068 | 33,004 | 24,270 | 132,422 |
| Other investments and loans ¹ | 661,655 | - | (*) | (*) | 13,930 | 14,959 | 26,751 | 79,720 | 51,998 | 67,573 | 23,336 | 29,984 | 26,588 | 326,151 |
| Depreciable assets..... | 5,302,839 | - | 44,733 | 81,784 | 201,845 | 408,942 | 333,013 | 880,837 | 216,715 | 207,357 | 210,835 | 145,763 | 170,140 | 2,400,875 |
| Less: Accumulated depreciation..... | 2,532,240 | - | 19,915 | 40,779 | 95,453 | 201,914 | 171,056 | 479,157 | 110,624 | 100,959 | 105,427 | 79,814 | 84,261 | 1,042,881 |
| Other capital assets less reserves ² | 898,450 | - | 2,349 | 1,461 | 15,932 | 23,928 | 16,901 | 133,636 | 49,815 | 57,241 | 47,434 | 31,409 | 43,175 | 475,169 |
| Accounts and notes payable ³ | 1,241,120 | - | 34,007 | 56,376 | 103,220 | 163,344 | 139,471 | 350,746 | 61,411 | 57,378 | 37,884 | 43,953 | 30,011 | 163,319 |
| Other current liabilities..... | 447,976 | - | 7,316 | 4,676 | 19,519 | 26,079 | 46,914 | 96,290 | 14,989 | 17,879 | 13,773 | 23,998 | 3,135 | 173,408 |
| Mortgages, notes, and bonds payable in one year or more..... | 1,696,117 | - | 4,989 | 11,036 | 45,782 | 71,596 | 76,444 | 229,788 | 64,494 | 75,121 | 30,855 | 58,114 | 65,331 | 962,567 |
| Net worth..... | 4,421,345 | - | 2,399 | 27,071 | 140,504 | 282,764 | 261,565 | 820,386 | 252,184 | 290,715 | 211,196 | 160,391 | 152,578 | 1,819,592 |
| Cost of property used for investment credit..... | 367,238 | 764 | 3,179 | 6,715 | 28,729 | 26,195 | 27,517 | 56,386 | 24,434 | 14,690 | 9,047 | 8,828 | 1,155,808 | |
| Total receipts..... | 10,637,619 | 130,266 | 187,778 | 287,746 | 661,225 | 1,223,825 | 1,084,733 | 2,569,224 | 484,996 | 429,848 | 305,200 | 310,486 | 297,103 | 2,665,189 |
| Business receipts..... | 10,183,872 | 127,913 | 186,829 | 286,137 | 652,778 | 1,203,069 | 1,070,312 | 2,485,327 | 463,867 | 400,907 | 285,706 | 287,175 | 276,187 | 2,457,665 |
| Cost of sales and operations..... | 7,799,787 | 100,674 | 138,753 | 224,050 | 500,138 | 936,713 | 832,563 | 1,973,844 | 372,828 | 292,394 | 221,193 | 242,753 | 204,362 | 1,759,520 |
| Taxes paid..... | 270,237 | 2,725 | 4,979 | 5,681 | 16,729 | 33,095 | 21,356 | 60,582 | 10,918 | 13,583 | | | | |

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

| Major industry, item | Total active corporation returns | Size of total assets | | | | | | | | | | | | |
|--|----------------------------------|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) |
| MANUFACTURING: FURNITURE AND FIXTURES | | | | | | | | | | | | | | |
| Number of returns..... | 6,636 | (*) | 2,247 | 1,178 | 1,380 | 777 | 443 | 455 | 69 | 24 | 11 | 5 | 1 | - |
| | | | | | | | | | | | | | | |
| Total assets..... | 3,586,587 | - | 48,668 | 87,344 | 233,099 | 265,701 | 300,672 | 952,749 | 471,256 | 388,902 | 394,279 | 310,800 | 133,117 | - |
| Notes and accounts receivable, net..... | 876,463 | - | 12,019 | 27,850 | 75,891 | 75,768 | 72,776 | 238,929 | 95,018 | 102,717 | 79,862 | 72,230 | 23,403 | - |
| Inventories..... | 1,002,134 | - | 16,017 | 26,789 | 65,065 | 79,639 | 103,166 | 271,658 | 148,491 | 103,781 | 99,380 | 79,615 | 8,553 | - |
| Cash, Government obligations, and other current assets..... | 425,294 | - | 6,316 | 7,299 | 30,701 | 29,844 | 43,246 | 115,180 | 45,941 | 30,574 | 47,003 | 34,960 | 34,230 | - |
| Other investments and loans ¹ | 269,754 | - | (*) | (*) | 6,337 | 12,419 | 18,909 | 58,996 | 43,192 | 27,963 | 23,973 | 34,243 | 39,781 | - |
| Depreciable assets..... | 1,606,978 | - | 22,677 | 36,079 | 98,767 | 116,712 | 120,946 | 443,269 | 214,996 | 178,263 | 204,020 | 159,537 | 11,712 | - |
| Less: Accumulated depreciation..... | 751,477 | - | 11,100 | 16,609 | 50,984 | 61,268 | 66,574 | 207,638 | 96,557 | 80,618 | 77,499 | 76,867 | 5,763 | - |
| Other capital assets less reserves ² | 71,806 | - | (*) | (*) | 3,688 | 5,284 | 4,775 | 16,293 | 9,613 | 17,997 | 5,980 | 3,704 | 3,139 | - |
| Accounts and notes payable ³ | 655,176 | - | 19,695 | 44,079 | 77,978 | 81,068 | 77,345 | 160,157 | 79,148 | 50,452 | 32,537 | 23,276 | 9,441 | - |
| Other current liabilities..... | 252,554 | - | 4,446 | 5,052 | 14,982 | 19,023 | 23,927 | 80,830 | 29,405 | 23,361 | 28,046 | 20,980 | 2,502 | - |
| Mortgages, notes, and bonds payable in one year or more..... | 378,306 | - | 1,180 | 7,606 | 14,587 | 18,872 | 24,368 | 75,208 | 75,074 | 60,515 | 55,983 | 26,856 | 18,057 | - |
| Net worth..... | 2,150,233 | - | 12,266 | 23,672 | 105,312 | 131,475 | 166,402 | 611,394 | 279,063 | 248,260 | 272,635 | 235,120 | 64,634 | - |
| Cost of property used for investment credit..... | 108,768 | (*) | 1,624 | 1,064 | 7,100 | 5,694 | 32,736 | 18,776 | 12,342 | 14,371 | 7,494 | 424 | - | - |
| Total receipts..... | 6,775,920 | (*) | 162,134 | 268,835 | 637,204 | 620,069 | 748,335 | 2,040,575 | 731,560 | 586,010 | 463,737 | 450,025 | 34,560 | - |
| Business receipts..... | 6,696,398 | (*) | 161,158 | 267,092 | 632,719 | 613,810 | 740,587 | 2,013,388 | 725,456 | 578,863 | 458,837 | 445,750 | 32,912 | - |
| Cost of sales and operations..... | 4,792,455 | (*) | 114,166 | 202,142 | 466,464 | 447,340 | 550,026 | 1,478,225 | 502,901 | 409,404 | 271,179 | 307,988 | 24,931 | - |
| Taxes paid..... | 153,561 | (*) | 4,394 | 5,776 | 14,663 | 15,531 | 16,791 | 43,757 | 16,943 | 12,679 | 12,157 | 12,018 | 864 | - |
| Interest paid..... | 42,384 | (*) | 762 | 1,885 | 2,503 | 4,131 | 4,464 | 11,387 | 6,390 | 4,826 | 3,008 | 2,048 | 848 | - |
| Depreciation..... | 111,284 | (*) | 2,194 | 4,112 | 8,300 | 9,897 | 8,306 | 30,952 | 12,792 | 10,555 | 12,670 | 10,140 | 981 | - |
| Employee benefit plans..... | 61,915 | (*) | (*) | (*) | 4,376 | 4,120 | 5,986 | 16,677 | 8,428 | 5,893 | 7,966 | 7,191 | 94 | - |
| Net income (less deficit)..... | 376,857 | (*) | 888 | -3,034 | 18,671 | 14,477 | 28,333 | 124,504 | 46,118 | 49,646 | 55,002 | 39,043 | 1,433 | - |
| Net income..... | 419,203 | (*) | 5,149 | 4,993 | 27,625 | 22,823 | 29,381 | 132,661 | 49,579 | 49,738 | 55,002 | 39,043 | 1,433 | - |
| Deficit..... | 42,346 | - | 4,261 | 8,027 | 8,954 | (*) | (*) | 8,157 | 3,461 | 92 | - | - | - | - |
| Income tax, total..... | 171,400 | (*) | 213 | (*) | 766 | 2,755 | 6,437 | 9,502 | 59,322 | 23,540 | 25,910 | 18,702 | 356 | - |
| Surcharge..... | 1,815 | - | (*) | (*) | (*) | (*) | 66 | 182 | 658 | 321 | 253 | - | - | - |
| Foreign tax credit..... | 631 | - | - | - | - | - | (*) | 234 | 1,880 | 904 | 736 | 365 | 48 | - |
| Investment credit..... | 5,576 | (*) | (*) | 170 | 161 | 332 | 7,149 | 11,835 | 5,037 | 5,709 | 15,040 | 11,425 | 1,138 | - |
| Distributions to stockholders except in own stock..... | 72,228 | - | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | - |
| MANUFACTURING: PAPER AND ALLIED PRODUCTS | | | | | | | | | | | | | | |
| Number of returns..... | 3,934 | 71 | 710 | 490 | .761 | 795 | 455 | 458 | 70 | 44 | 27 | 19 | 23 | 11 |
| | | | | | | | | | | | | | | |
| Total assets..... | 16,100,431 | - | 19,520 | 39,642 | 127,866 | 275,034 | 343,022 | 965,772 | 462,403 | 691,271 | 963,453 | 1,378,695 | 3,306,005 | 7,527,748 |
| Notes and accounts receivable, net..... | 2,056,611 | - | 7,371 | 12,046 | 34,434 | 66,056 | 96,601 | 218,797 | 88,626 | 102,711 | 127,933 | 161,501 | 378,460 | 762,055 |
| Inventories..... | 2,190,267 | - | 2,438 | 4,237 | 22,221 | 61,878 | 76,192 | 200,054 | 84,600 | 122,360 | 123,257 | 171,983 | 358,159 | 962,888 |
| Cash, Government obligations, and other current assets..... | 961,892 | - | 1,708 | 6,744 | 20,013 | 38,680 | 28,198 | 109,088 | 36,880 | 64,316 | 89,991 | 90,184 | 126,658 | 349,432 |
| Other investments and loans ¹ | 1,735,445 | - | (*) | (*) | 3,993 | 6,639 | 14,981 | 66,056 | 61,007 | 49,116 | 53,423 | 59,759 | 317,033 | 1,100,463 |
| Depreciable assets..... | 13,914,553 | - | 15,583 | 29,179 | 85,979 | 184,669 | 220,137 | 653,461 | 385,508 | 595,550 | 866,086 | 1,343,056 | 3,111,098 | 6,424,247 |
| Less: Accumulated depreciation..... | 6,159,400 | - | 9,908 | 17,052 | 46,465 | 95,196 | 111,865 | 321,475 | 204,272 | 282,834 | 344,856 | 544,234 | 1,304,591 | 2,876,652 |
| Other capital assets less reserves ² | 990,869 | - | 42 | (*) | 4,230 | 5,426 | 6,099 | 18,150 | 5,468 | 13,743 | 32,739 | 71,969 | 194,974 | 637,017 |
| Accounts and notes payable ³ | 1,813,923 | - | 7,684 | 10,075 | 32,202 | 99,495 | 115,126 | 204,311 | 79,573 | 69,157 | 112,339 | 115,515 | 408,078 | 560,358 |
| Other current liabilities..... | 778,828 | - | 2,219 | (*) | 5,239 | 27,552 | 18,861 | 59,584 | 24,428 | 36,994 | 37,013 | 39,814 | 125,844 | 397,449 |
| Mortgages, notes, and bonds payable in one year or more..... | 3,730,598 | - | (*) | (*) | 26,792 | 34,987 | 65,702 | 122,469 | 64,187 | 145,716 | 200,343 | 569,977 | 835,153 | 1,659,500 |
| Net worth..... | 9,226,142 | - | 4,353 | 18,938 | 55,030 | 106,287 | 135,083 | 542,233 | 284,223 | 415,382 | 560,496 | 592,650 | 1,813,135 | 4,698,332 |
| Cost of property used for investment credit..... | 1,367,269 | 11,749 | 1,140 | 1,804 | 5,792 | 13,697 | 17,375 | 55,914 | 13,233 | 59,232 | 57,431 | 118,887 | 322,527 | 688,488 |
| Total receipts..... | 17,297,893 | 210,692 | 48,193 | 124,837 | 310,751 | 645,131 | 727,390 | 1,730,810 | 757,155 | 983,449 | 992,614 | 1,285,358 | 2,555,655 | 6,925,808 |
| Business receipts..... | 16,823,256 | 199,693 | 47,640 | 124,368 | 305,360 | 640,489 | 718,239 | 1,707,074 | 745,847 | 973,235 | 974,614 | 1,246,026 | 2,477,982 | 6,662,689 |
| Cost of sales and operations..... | 11,503,290 | 148,330 | 31,908 | 83,970 | 225,709 | 478,059 | 565,539 | 1,257,237 | 564,263 | 687,769 | 638,463 | 855,074 | 1,730,220 | 4,236,749 |
| Taxes paid..... | 397,936 | 6,696 | 1,516 | 2,287 | 6,375 | 13,714 | 13,710 | 33,589 | 14,627 | 21,560 | 26,173 | 29,898 | 62,011 | 165,780 |
| Interest paid..... | 207,934 | 2,792 | 175 | (*) | 2,498 | 4,553 | 6,687 | 12,359 | 5,214 | 10,616 | 12,533 | 28,227 | 44,879 | 77,080 |
| Depreciation..... | 810,531 | 13,727 | 1,139 | 2,673 | 6,280 | 15,336 | 14,410 | 40,947 | 22,227 | 39,223 | 48,183 | 74,182 | 169,913 | 362,291 |
| Employee benefit plans..... | 183,210 | 3,225 | (*) | (*) | 2,132 | 4,193 | 3,834 | 16,595 | 9,061 | 12,476 | 12,573 | 14,172 | 27,552 | 76,853 |
| Net income (| | | | | | | | | | | | | | |

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

| Major industry, item | Total active corporation returns | Size of total assets | | | | | | | | | | | |
|--|----------------------------------|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|----------------------------------|-----------------------------------|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) |
| MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES | | | | | | | | | | | | | |
| Number of returns..... | 24,402 | 370 | 10,822 | 3,923 | 4,497 | 2,291 | 1,052 | 1,121 | 106 | 126 | 53 | 18 | 19 |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| Total assets..... | 15,147,193 | - | 207,949 | 279,442 | 734,966 | 799,025 | 712,458 | 2,326,386 | 809,298 | 1,996,415 | 1,887,670 | 1,226,994 | 2,855,061 |
| Notes and accounts receivable, net..... | 3,240,171 | - | 60,232 | 73,963 | 197,643 | 193,159 | 177,707 | 565,863 | 152,419 | 363,550 | 340,480 | 203,226 | 706,579 |
| Inventories..... | 1,789,909 | - | 16,090 | 24,984 | 83,338 | 89,195 | 84,093 | 286,576 | 80,893 | 236,605 | 231,578 | 151,079 | 346,974 |
| Cash, Government obligations, and other current assets..... | 2,105,765 | - | 37,131 | 43,297 | 136,818 | 131,244 | 113,283 | 352,587 | 124,282 | 281,660 | 262,884 | 155,964 | 330,277 |
| Other investments and loans ¹ | 2,099,713 | - | 8,976 | 15,948 | 41,675 | 54,411 | 55,120 | 219,931 | 114,277 | 281,523 | 274,504 | 273,066 | 522,533 |
| Depreciable assets..... | 7,905,946 | - | 167,817 | 204,493 | 437,745 | 482,563 | 404,498 | 1,357,190 | 509,612 | 1,034,590 | 870,937 | 590,131 | 1,138,565 |
| Less: Accumulated depreciation..... | 3,628,943 | - | 101,444 | 107,948 | 229,249 | 233,548 | 206,195 | 633,675 | 215,317 | 463,402 | 340,777 | 268,809 | 498,374 |
| Other capital assets less reserves ² | 443,047 | - | 3,929 | 3,045 | 10,749 | 21,756 | 24,386 | 63,934 | 20,564 | 63,019 | 55,027 | 35,923 | 48,106 |
| Accounts and notes payable ³ | 2,126,877 | - | 56,384 | 62,339 | 165,667 | 180,807 | 167,956 | 435,726 | 62,376 | 245,298 | 215,470 | 110,115 | 335,101 |
| Other current liabilities..... | 1,285,717 | - | 23,186 | 16,217 | 50,689 | 64,285 | 62,268 | 196,991 | 51,919 | 126,380 | 137,404 | 69,479 | 357,683 |
| Mortgages, notes, and bonds payable in one year or more..... | 2,182,792 | - | 28,292 | 47,790 | 116,665 | 93,300 | 90,338 | 304,113 | 166,071 | 244,063 | 195,855 | 199,608 | 470,959 |
| Net worth..... | 8,327,011 | - | 70,124 | 122,477 | 336,437 | 415,933 | 324,212 | 1,267,231 | 486,214 | 1,241,591 | 1,190,599 | 720,985 | 1,448,593 |
| Cost of property used for investment credit..... | 727,638 | 13,589 | 12,350 | 19,085 | 36,253 | 47,336 | 35,851 | 134,429 | 37,955 | 105,329 | 77,034 | 41,636 | 91,650 |
| Total receipts..... | 21,965,133 | 222,550 | 600,868 | 673,681 | 1,419,143 | 1,578,881 | 1,288,849 | 3,850,560 | 1,045,808 | 2,573,787 | 2,234,517 | 1,513,446 | 3,333,232 |
| Business receipts..... | 21,292,899 | 216,938 | 590,770 | 668,678 | 1,401,676 | 1,259,108 | 3,769,445 | 1,021,645 | 2,520,847 | 2,159,034 | 1,486,468 | 3,088,126 | 1,559,982 |
| Cost of sales and operations..... | 13,963,220 | 125,523 | 372,660 | 415,287 | 909,667 | 1,009,196 | 865,077 | 2,581,532 | 671,300 | 1,663,918 | 1,380,721 | 870,734 | 2,003,730 |
| Taxes paid..... | 503,174 | 6,147 | 14,434 | 16,800 | 32,736 | 37,614 | 28,530 | 90,561 | 24,446 | 58,990 | 53,945 | 36,768 | 65,990 |
| Interest paid..... | 176,510 | 2,719 | 3,302 | 4,876 | 10,294 | 9,967 | 9,830 | 27,335 | 11,650 | 19,169 | 17,656 | 13,357 | 12,576 |
| Depreciation..... | 552,862 | 8,176 | 13,893 | 16,789 | 35,819 | 36,128 | 29,197 | 94,045 | 31,250 | 70,370 | 60,122 | 38,090 | 79,101 |
| Employee benefit plans..... | 274,322 | 1,617 | 1,493 | 3,128 | 10,113 | 17,459 | 12,456 | 46,944 | 16,946 | 35,023 | 31,579 | 18,555 | 48,277 |
| Net income (less deficit)..... | 1,640,335 | 10,709 | 6,296 | 16,383 | 47,034 | 74,371 | 66,601 | 233,032 | 100,099 | 231,738 | 207,230 | 162,742 | 307,028 |
| Net income..... | 1,804,243 | 13,337 | 24,892 | 24,871 | 62,184 | 85,177 | 81,478 | 264,057 | 102,059 | 245,715 | 231,596 | 166,614 | 325,191 |
| Deficit..... | 163,908 | 2,628 | 18,596 | 8,488 | 15,150 | 10,806 | 14,877 | 31,025 | 1,960 | 13,977 | 24,366 | 3,872 | 18,163 |
| Income tax, total..... | 759,809 | 5,725 | 3,611 | 3,514 | 13,150 | 26,985 | 24,413 | 114,004 | 44,852 | 112,342 | 101,944 | 78,797 | 148,639 |
| Surcharge..... | 3,193 | - | (*) | (*) | 69 | 281 | 136 | 830 | 393 | 692 | 372 | 270 | - |
| Foreign tax credit..... | 23,971 | 61 | (*) | (*) | (*) | (*) | (*) | 1,393 | 290 | 1,248 | 707 | 1,517 | 8,040 |
| Investment credit..... | 39,199 | 727 | 294 | 574 | 1,811 | 2,235 | 1,868 | 7,534 | 1,733 | 2,994 | 3,692 | 2,927 | 5,499 |
| Distributions to stockholders except in own stock..... | 380,399 | 3,858 | 6,010 | 4,262 | 8,559 | 11,452 | 21,747 | 40,537 | 19,477 | 56,304 | 51,600 | 40,807 | 59,245 |
| MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS | | | | | | | | | | | | | |
| Number of returns..... | 10,597 | 404 | 2,956 | 1,553 | 2,154 | 1,264 | 1,033 | 852 | 123 | 120 | 41 | 31 | 30 |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| Total assets..... | 41,215,292 | - | 49,296 | 111,589 | 354,818 | 448,764 | 721,003 | 1,737,000 | 884,082 | 1,904,117 | 1,446,198 | 2,138,430 | 4,767,911 |
| Notes and accounts receivable, net..... | 7,115,896 | - | 12,142 | 31,697 | 91,730 | 101,515 | 207,902 | 409,717 | 191,903 | 326,775 | 261,600 | 359,013 | 721,282 |
| Inventories..... | 7,304,197 | - | 8,610 | 27,260 | 76,426 | 102,260 | 197,811 | 408,531 | 181,227 | 398,691 | 255,247 | 340,799 | 931,643 |
| Cash, Government obligations, and other current assets..... | 3,101,298 | - | 9,485 | 13,658 | 54,348 | 80,632 | 107,562 | 206,801 | 114,411 | 212,609 | 127,953 | 199,853 | 379,424 |
| Other investments and loans ¹ | 5,572,374 | - | 1,806 | (*) | 17,502 | 17,214 | 16,605 | 107,387 | 57,711 | 198,287 | 197,933 | 268,667 | 1,594,562 |
| Depreciable assets..... | 31,257,825 | - | 28,415 | 53,177 | 178,971 | 221,267 | 306,786 | 914,673 | 489,119 | 1,113,811 | 792,806 | 1,405,251 | 3,196,574 |
| Less: Accumulated depreciation..... | 15,619,978 | - | 16,070 | 25,487 | 87,975 | 109,113 | 166,747 | 425,694 | 214,594 | 455,445 | 337,228 | 396,170 | 1,416,783 |
| Other capital assets less reserves ² | 1,096,937 | - | (*) | 2,222 | 8,349 | 12,922 | 17,595 | 53,222 | 23,266 | 42,673 | 63,898 | 46,237 | 136,280 |
| Accounts and notes payable ³ | 4,951,871 | - | 15,787 | 41,732 | 113,367 | 111,863 | 212,816 | 403,003 | 149,914 | 295,559 | 275,538 | 229,526 | 492,728 |
| Other current liabilities..... | 2,922,655 | - | 3,478 | 5,909 | 22,655 | 39,955 | 45,695 | 123,788 | 51,910 | 107,636 | 86,246 | 120,559 | 356,772 |
| Mortgages, notes, and bonds payable in one year or more..... | 7,451,331 | - | 5,850 | 9,694 | 51,543 | 48,530 | 57,835 | 192,502 | 121,449 | 344,831 | 174,711 | 438,076 | 628,641 |
| Net worth..... | 24,689,032 | - | 12,240 | 34,031 | 126,954 | 237,505 | 365,430 | 938,103 | 524,694 | 1,077,608 | 786,032 | 1,281,497 | 3,084,895 |
| Cost of property used for investment credit..... | 2,799,686 | 2,846 | 2,524 | 9,103 | 15,317 | 20,259 | 19,909 | 90,161 | 41,602 | 85,323 | 60,203 | 119,958 | 291,830 |
| Total receipts..... | 46,956,942 | 142,263 | 125,469 | 283,681 | 760,569 | 843,068 | 1,443,780 | 2,951,521 | 1,121,566 | 2,273,638 | 1,736,331 | 2,133,282 | 5,643,829 |
| Business receipts..... | 45,661,146 | 139,212 | 109,842 | 277,130 | 750,360 | 833,429 | 1,434,287 | 2,908,773 | 1,073,077 | 2,223,230 | 1,691,201 | 2,049,284 | 5,487,322 |
| Cost of sales and operations..... | 27,532,958 | 102,293 | 71,245 | 172,332 | 499,835 | 593,195 | 1,031,630 | 1,913,953 | 651,558 | 1,365,674 | 871,348 | 1,130,832 | 2,801,004 |
| Taxes paid..... | 855,455 | 2,453 | 2,304 | 4,799 | 13,455 | 16,911 | 22,366 | 50,848 | 20,564 | 40,888 | 30,332 | 39,794 | 129,969 |
| Interest paid..... | 478,684 | 1,171 | 547 | 1,221 | 4,582 | 6,154 | 7,063 | 21,722 | 11,491 | 23,665 | 21,775 | 26,455 | 43,356 |
| Dep | | | | | | | | | | | | | |

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

| Major industry, item | Total active corporation returns | Size of total assets | | | | | | | | | | | | | |
|--|----------------------------------|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|-----------|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | | |
| MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES | | | | | | | | | | | | | | | |
| Number of returns..... | 1,378 | (*) | 293 | (*) | 290 | 288 | 136 | 104 | 33 | 15 | 12 | 11 | 4 | 25 | |
| | | | | | | | | | | | | | | | |
| Total assets..... | 68,865,593 | - | 5,392 | (*) | 49,866 | 100,885 | 95,282 | 234,201 | 239,051 | 225,625 | 424,193 | 778,428 | 725,494 | 65,979,068 | |
| Notes and accounts receivable, net..... | 10,935,055 | - | 1,431 | (*) | 13,278 | 27,289 | 18,285 | 57,867 | 57,376 | 39,269 | 82,702 | 118,972 | 82,488 | 10,432,755 | |
| Inventories..... | 4,781,789 | - | (*) | (*) | (*) | 12,871 | 13,072 | 41,612 | 46,866 | 33,709 | 66,968 | 112,717 | 63,222 | 4,385,459 | |
| Cash, Government obligations, and other current assets..... | 4,955,737 | - | 964 | (*) | 5,494 | 17,886 | 9,670 | 35,373 | 26,255 | 44,156 | 49,758 | 87,818 | 34,383 | 4,643,344 | |
| Other investments and loans ¹ | 13,147,973 | - | 103 | - | (*) | (*) | (*) | 15,831 | 23,120 | 14,549 | 29,429 | 38,414 | 129,999 | 12,880,110 | |
| Depreciable assets..... | 51,501,915 | - | 3,430 | (*) | 39,066 | 67,105 | 72,377 | 140,579 | 142,409 | 234,169 | 368,418 | 571,750 | 500,912 | 49,353,302 | |
| Less: Accumulated depreciation..... | 26,588,588 | - | 1,376 | (*) | 20,224 | 32,135 | 43,961 | 71,687 | 74,678 | 161,312 | 223,577 | 253,246 | 215,389 | 25,415,464 | |
| Other capital assets less reserves ² | 7,849,982 | - | 47 | - | (*) | (*) | (*) | 9,164 | 11,570 | 15,543 | 40,000 | 79,835 | 115,213 | 7,557,969 | |
| Accounts and notes payable ³ | 6,694,146 | - | (*) | (*) | 12,205 | 43,518 | (*) | 71,279 | 62,188 | 58,988 | 89,440 | 164,278 | 105,033 | 6,055,905 | |
| Other current liabilities..... | 2,734,200 | - | (*) | (*) | 2,052 | 4,035 | 7,728 | 14,002 | 16,834 | 11,724 | 18,052 | 39,276 | 13,582 | 2,606,543 | |
| Mortgages, notes, and bonds payable in one year or more..... | 8,970,028 | - | (*) | (*) | (*) | 15,199 | (*) | 33,717 | 12,873 | 46,807 | 66,298 | 181,184 | 211,365 | 8,367,908 | |
| Net worth..... | 46,708,112 | - | 1,160 | (*) | 26,229 | 35,555 | 34,072 | 98,638 | 143,898 | 91,333 | 234,939 | 362,836 | 377,727 | 45,298,793 | |
| Cost of property used for investment credit..... | 3,054,053 | (*) | 42 | (*) | 2,606 | 6,591 | 5,815 | 19,597 | 8,226 | 6,528 | 26,912 | 46,891 | 31,685 | 2,898,424 | |
| Total receipts..... | 62,488,575 | (*) | 14,647 | (*) | 80,867 | 181,899 | 138,497 | 504,665 | 469,729 | 477,348 | 569,244 | 951,174 | 604,087 | 58,413,302 | |
| Business receipts..... | 58,559,918 | (*) | 14,639 | (*) | 80,073 | 179,992 | 135,022 | 497,603 | 459,853 | 472,733 | 558,958 | 915,557 | 580,457 | 54,582,808 | |
| Cost of sales and operations..... | 38,787,014 | (*) | 6,942 | (*) | 53,263 | 135,454 | 97,545 | 379,395 | 351,280 | 386,821 | 457,461 | 677,066 | 430,457 | 35,748,408 | |
| Taxes paid..... | 3,256,683 | (*) | 156 | (*) | 1,549 | 2,915 | 2,329 | 18,879 | 6,236 | 12,909 | 6,483 | 18,047 | 9,446 | 3,176,618 | |
| Interest paid..... | 513,211 | (*) | (*) | (*) | 786 | 1,373 | 1,747 | 4,204 | 2,657 | 2,884 | 4,472 | 11,072 | 14,805 | 468,698 | |
| Depreciation..... | 2,433,075 | (*) | (*) | (*) | 3,650 | 4,761 | 5,389 | 8,795 | 8,501 | 11,300 | 17,874 | 31,656 | 25,374 | 2,312,610 | |
| Employee benefit plans..... | 513,614 | (*) | - | - | (*) | (*) | (*) | 1,821 | 3,215 | 1,948 | 1,152 | 5,205 | 1,988 | 496,790 | |
| Net income (less deficit)..... | 4,280,279 | (*) | 548 | (*) | 3,294 | 10,232 | 6,976 | 17,062 | 29,756 | 29,062 | 25,580 | 75,493 | 11,893 | 4,066,260 | |
| Net income..... | 4,300,421 | (*) | (*) | (*) | 4,311 | 13,673 | (*) | 23,241 | 32,341 | 29,469 | 25,815 | 75,808 | 14,021 | 4,066,260 | |
| Deficit..... | 20,142 | (*) | (*) | (*) | (*) | (*) | (*) | 6,179 | (*) | 407 | 235 | 315 | 2,128 | - | |
| Income tax, total..... | 1,645,230 | (*) | (*) | (*) | (*) | (*) | (*) | 10,039 | 15,039 | 12,139 | 11,598 | 34,566 | 5,976 | 1,547,815 | |
| Surcharge..... | 452 | (*) | (*) | (*) | (*) | - | (*) | - | - | 15 | 72 | 129 | - | - | |
| Foreign tax credit..... | 914,791 | - | - | - | - | - | - | 1,451 | 312 | 1,858 | - | 234 | 183 | 910,753 | |
| Investment credit..... | 141,326 | (*) | (*) | - | - | (*) | (*) | 536 | 428 | 362 | 1,041 | 1,785 | 1,878 | 134,549 | |
| Distributions to stockholders except in own stock..... | 2,629,495 | (*) | (*) | - | - | 3 | (*) | (*) | 2,974 | 6,240 | 4,522 | 3,837 | 10,499 | 15,052 | 2,584,943 |
| MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS | | | | | | | | | | | | | | | |
| Number of returns..... | 6,290 | 126 | 2,104 | 1,114 | 1,178 | 589 | 603 | 462 | 57 | 29 | 11 | 8 | 2 | 7 | |
| | | | | | | | | | | | | | | | |
| Total assets..... | 9,006,130 | - | 43,208 | 83,801 | 185,265 | 213,632 | 401,008 | 898,008 | 383,754 | 436,737 | 407,164 | 549,478 | 296,665 | 5,107,410 | |
| Notes and accounts receivable, net..... | 2,289,366 | - | 9,932 | 23,428 | 53,700 | 56,593 | 106,624 | 223,302 | 81,960 | 80,026 | 90,260 | 132,082 | 64,031 | 1,367,428 | |
| Inventories..... | 2,038,259 | - | 7,996 | 16,489 | 35,585 | 39,918 | 92,228 | 204,355 | 78,143 | 100,027 | 77,496 | 129,372 | 101,080 | 1,155,570 | |
| Cash, Government obligations, and other current assets..... | 512,517 | - | 4,908 | 10,296 | 24,345 | 29,047 | 44,398 | 101,573 | 44,193 | 32,140 | 18,644 | 34,988 | 6,856 | 161,129 | |
| Other investments and loans ¹ | 1,200,357 | - | (*) | (*) | 4,429 | 3,852 | 20,731 | 52,474 | 30,821 | 61,733 | 77,482 | 105,805 | 10,909 | 828,986 | |
| Depreciable assets..... | 5,474,610 | - | 32,929 | 58,393 | 102,498 | 130,791 | 242,517 | 527,958 | 232,544 | 241,808 | 194,699 | 278,646 | 204,295 | 3,227,532 | |
| Less: Accumulated depreciation..... | 2,820,162 | - | 18,501 | 29,780 | 44,705 | 60,355 | 119,813 | 249,484 | 103,883 | 106,206 | 85,056 | 145,764 | 97,729 | 1,758,886 | |
| Other capital assets less reserves ² | 120,780 | - | 551 | (*) | 3,948 | 4,803 | 6,236 | 17,118 | 5,733 | 10,760 | 10,150 | 5,143 | 1,033 | 54,366 | |
| Accounts and notes payable ³ | 1,433,477 | - | 14,439 | 24,196 | 58,105 | 68,915 | 117,392 | 216,701 | 48,323 | 75,036 | 79,410 | 87,243 | 32,946 | 610,771 | |
| Other current liabilities..... | 783,712 | - | 3,344 | 4,467 | 13,474 | 13,439 | 30,948 | 75,677 | 20,057 | 24,484 | 17,501 | 22,524 | 535,275 | | |
| Mortgages, notes, and bonds payable in one year or more..... | 1,656,281 | - | 5,252 | 13,260 | 32,359 | 27,663 | 42,374 | 101,044 | 53,271 | 71,163 | 90,650 | 95,887 | 40,176 | 1,083,182 | |
| Net worth..... | 4,779,329 | - | 10,085 | 29,160 | 68,103 | 97,769 | 193,868 | 473,843 | 238,053 | 252,840 | 206,116 | 329,609 | 146,023 | 2,733,860 | |
| Cost of property used for investment credit..... | 501,180 | 912 | 4,779 | 6,533 | 13,958 | 17,873 | 27,057 | 45,389 | 20,149 | 26,462 | 17,367 | 24,171 | 11,420 | 285,110 | |
| Total receipts..... | 12,588,422 | 97,312 | 99,062 | 173,644 | 392,775 | 405,660 | 1,088,055 | 1,635,744 | 555,233 | 634,495 | 466,170 | 672,144 | 362,012 | 6,006,116 | |
| Business receipts..... | 12,317,624 | 89,699 | 97,516 | 172,471 | 390,352 | 402,223 | 1,085,039 | 1,621,883 | 545,985 | 620,318 | 459,220 | 663,317 | 359,740 | 5,809,861 | |
| Cost of sales and operations..... | 8,299,316 | (*) | 62,779 | 118,402 | 271,454 | 290,645 | 804,185 | 1,151,786 | 374,019 | 434,399 | 296,515 | 470,633 | 257,951 | 3,710,773 | |
| Taxes paid..... | 408,562 | 1,804 | 2,534 | 3,621 | 8,962 | 9,269 | 20,959 | 36,066 | 12,427 | 15,304 | 32,712 | 25,445 | 9,500 | 229,959 | |
| Interest paid..... | 117,198 | 1,770 | 655 | 1,188 | 3,647 | 2,608 | 4,575 | 11,611 | 2,953 | 7,755 | 6,932 | 6,704 | 2,665 | 64,135 | |
| Depreciation..... | 392,997 | 2,169 | 4,056 | 4,370 | 10,359 | 12,212 | 21,591 | 45,756 | 16,607 | 23,282 | 15,123 | 18,664 | 13,612 | 205,196 | |
| Employee benefit plans..... | 211,003 | 598 | (*) | (*) | 2,253 | 2,372</td | | | | | | | | | |

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

| Major industry, item | Total active corporation returns | Size of total assets | | | | | | | | | | | | |
|--|----------------------------------|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) |
| MANUFACTURING: LEATHER AND LEATHER PRODUCTS | | | | | | | | | | | | | | |
| Number of returns..... | 2,747 | (*) | 844 | 494 | 315 | 417 | 242 | 349 | 51 | 20 | 3 | 5 | 4 | - |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| Total assets..... | 2,952,632 | - | 15,223 | 39,739 | 55,007 | 140,807 | 175,528 | 685,668 | 361,880 | 321,539 | 105,176 | 348,002 | 704,063 | - |
| Notes and accounts receivable, net..... | 752,815 | - | 4,073 | 10,617 | 18,478 | 51,169 | 54,523 | 217,740 | 102,637 | 82,314 | 21,678 | 55,382 | 134,204 | - |
| Inventories..... | 861,596 | - | 3,721 | 17,884 | 10,658 | 46,257 | 46,287 | 247,688 | 107,146 | 102,989 | 34,931 | 111,853 | 132,182 | - |
| Cash, Government obligations, and other current assets..... | 337,564 | - | 2,568 | 5,929 | 11,952 | 17,787 | 14,523 | 74,094 | 50,128 | 24,918 | 7,160 | 39,220 | 89,285 | - |
| Other investments and loans ¹ | 480,847 | - | (*) | (*) | (*) | 3,241 | 13,999 | 41,443 | 43,456 | 47,958 | 5,405 | 79,702 | 244,184 | - |
| Depreciable assets..... | 845,756 | - | 8,185 | 9,502 | 20,843 | 53,001 | 68,934 | 188,196 | 96,867 | 101,273 | 52,050 | 109,566 | 137,339 | - |
| Less: Accumulated depreciation..... | 406,405 | - | 4,126 | 5,433 | 9,093 | 32,474 | 29,265 | 98,701 | 48,357 | 49,862 | 22,682 | 58,416 | 47,996 | - |
| Other capital assets less reserves ² | 29,376 | - | (*) | (*) | (*) | 4,326 | 7,095 | 3,814 | 3,548 | 1,353 | 3,507 | 4,419 | - | - |
| Accounts and notes payable ³ | 588,675 | - | 3,508 | 16,069 | 18,577 | 37,825 | 51,595 | 211,734 | 60,228 | 55,650 | 25,571 | 47,337 | 56,581 | - |
| Other current liabilities..... | 202,780 | - | 817 | 1,644 | 5,130 | 12,020 | 9,900 | 57,416 | 27,738 | 16,904 | 2,638 | 21,499 | 47,074 | - |
| Mortgages, notes, and bonds payable in one year or more..... | 598,609 | - | 1,355 | 6,221 | 2,787 | 4,968 | 13,622 | 41,371 | 38,190 | 36,503 | 27,896 | 48,315 | 177,381 | - |
| Net worth..... | 1,678,491 | - | 7,382 | 14,724 | 27,361 | 82,494 | 100,119 | 352,116 | 225,674 | 198,902 | 47,020 | 205,490 | 417,209 | - |
| Cost of property used for investment credit..... | 90,031 | (*) | 974 | 751 | 3,705 | 3,403 | 10,828 | 22,253 | 10,357 | 9,273 | 4,888 | 13,476 | 10,091 | - |
| Total receipts..... | 5,257,508 | (*) | 45,408 | 88,887 | 126,088 | 387,751 | 433,700 | 1,498,001 | 636,168 | 521,730 | 162,847 | 481,392 | 874,534 | - |
| Business receipts..... | 5,181,647 | (*) | 45,072 | 88,716 | 125,321 | 385,550 | 430,080 | 1,482,663 | 627,146 | 517,547 | 160,052 | 466,078 | 852,428 | - |
| Cost of sales and operations..... | 3,854,552 | (*) | 31,011 | 64,917 | 90,094 | 293,285 | 340,526 | 1,149,451 | 475,135 | 376,474 | 105,797 | 323,143 | 604,136 | - |
| Taxes paid..... | 115,154 | (*) | 1,581 | 2,033 | 2,969 | 8,155 | 9,385 | 32,804 | 14,050 | 11,297 | 4,072 | 9,099 | 19,671 | - |
| Interest paid..... | 54,529 | (*) | 210 | 581 | 842 | 2,032 | 3,642 | 11,812 | 5,192 | 3,568 | 1,816 | 5,369 | 19,333 | - |
| Depreciation..... | 65,715 | (*) | 830 | 967 | 1,875 | 4,480 | 6,356 | 15,925 | 7,755 | 6,621 | 4,073 | 6,924 | 9,863 | - |
| Employee benefit plans..... | 47,843 | - | 127 | (*) | (*) | 2,943 | 3,349 | 11,458 | 5,577 | 5,407 | 1,905 | 3,449 | 12,373 | - |
| Net income (less deficit)..... | 267,834 | (*) | -834 | 633 | 5,350 | 11,317 | 12,261 | 70,154 | 34,372 | 36,316 | 9,156 | 35,130 | 53,880 | - |
| Net income..... | 285,975 | (*) | 1,059 | (*) | 6,076 | 14,126 | 12,519 | 74,980 | 39,909 | 36,885 | 9,156 | 35,130 | 53,880 | - |
| Deficit..... | 18,141 | - | 1,893 | (*) | (*) | 258 | 4,826 | (*) | 569 | - | - | - | - | - |
| Income tax, total..... | 111,622 | (*) | (*) | (*) | (*) | 1,846 | 2,793 | 2,251 | 18,085 | 17,630 | 3,328 | 10,458 | 22,499 | - |
| Surcharge..... | 954 | - | (*) | (*) | (*) | (*) | (*) | 416 | 206 | 220 | - | 29 | - | - |
| Foreign tax credit..... | 1,112 | - | - | - | - | - | - | (*) | 120 | 267 | 243 | 183 | 289 | - |
| Investment credit..... | 4,603 | (*) | (*) | (*) | (*) | 80 | 130 | 756 | 1,189 | 598 | 443 | 264 | 604 | 494 |
| Distributions to stockholders except in own stock..... | 63,402 | - | (*) | (*) | (*) | - | (*) | (*) | 5,380 | 6,505 | 6,740 | 1,858 | 10,868 | 28,845 |
| MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS | | | | | | | | | | | | | | |
| Number of returns..... | 9,060 | 129 | 1,994 | 1,372 | 2,213 | 1,488 | 891 | 766 | 83 | 59 | 21 | 18 | 17 | 9 |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| Total assets..... | 13,071,360 | - | 38,418 | 95,720 | 358,884 | 530,071 | 588,491 | 1,579,533 | 578,114 | 918,553 | 663,350 | 1,191,182 | 2,345,808 | 4,183,236 |
| Notes and accounts receivable, net..... | 2,148,834 | - | 9,101 | 20,748 | 96,551 | 127,104 | 143,652 | 333,034 | 114,293 | 164,339 | 88,630 | 133,822 | 278,397 | 639,163 |
| Inventories..... | 1,911,257 | - | 7,280 | 14,965 | 48,530 | 74,526 | 65,073 | 256,651 | 102,920 | 169,800 | 101,024 | 149,829 | 337,568 | 583,091 |
| Cash, Government obligations, and other current assets..... | 1,279,179 | - | 7,136 | 11,030 | 42,326 | 72,831 | 72,961 | 197,131 | 57,737 | 90,703 | 82,087 | 108,456 | 188,725 | 348,056 |
| Other investments and loans..... | 1,097,865 | - | (*) | (*) | 13,036 | 18,280 | 22,225 | 104,106 | 36,752 | 38,982 | 86,067 | 114,776 | 262,406 | 395,299 |
| Depreciable assets..... | 11,560,603 | - | 22,508 | 77,091 | 310,616 | 455,407 | 482,230 | 1,207,780 | 476,995 | 754,020 | 496,171 | 1,088,187 | 2,275,150 | 3,914,448 |
| Less: Accumulated depreciation..... | 5,742,544 | - | 11,880 | 39,905 | 180,287 | 259,060 | 235,981 | 642,925 | 251,664 | 352,081 | 246,532 | 463,177 | 1,108,252 | 1,950,800 |
| Other capital assets less reserves ² | 552,120 | - | 1,416 | 3,869 | 19,534 | 24,220 | 25,154 | 81,890 | 31,310 | 20,750 | 42,520 | 85,718 | 177,848 | - |
| Accounts and notes payable ³ | 1,553,327 | - | 11,111 | 20,123 | 96,968 | 134,344 | 136,776 | 283,475 | 71,099 | 134,057 | 56,845 | 114,273 | 171,120 | 323,136 |
| Other current liabilities..... | 699,670 | - | 1,972 | 6,535 | 17,963 | 34,894 | 36,626 | 85,091 | 26,091 | 42,172 | 24,481 | 51,116 | 103,765 | 268,964 |
| Mortgages, notes, and bonds payable in one year or more..... | 2,307,916 | - | 3,980 | 21,293 | 54,608 | 68,926 | 85,568 | 235,080 | 107,476 | 91,736 | 327,789 | 517,248 | 623,668 | - |
| Net worth..... | 8,010,664 | - | 14,828 | 42,606 | 162,848 | 245,961 | 312,313 | 885,806 | 363,626 | 550,902 | 476,141 | 652,000 | 1,468,925 | 2,834,698 |
| Cost of property used for investment credit..... | 787,544 | 150 | 1,302 | 4,174 | 20,204 | 45,001 | 43,169 | 77,199 | 33,441 | 46,023 | 24,475 | 75,301 | 123,093 | 294,012 |
| Total receipts..... | 13,629,903 | 69,759 | 100,636 | 207,347 | 646,881 | 943,609 | 888,110 | 2,122,449 | 630,649 | 982,809 | 563,861 | 842,710 | 1,806,767 | 3,824,316 |
| Business receipts..... | 13,203,918 | 69,288 | 98,735 | 205,288 | 636,645 | 927,677 | 856,619 | 2,073,637 | 617,844 | 964,680 | 546,267 | 825,804 | 1,767,250 | 3,714,184 |
| Cost of sales and operations..... | 8,847,362 | 46,991 | 63,924 | 139,819 | 438,035 | 658,121 | 603,817 | 1,454,758 | 419,657 | 654,594 | 338,359 | 537,775 | 1,184,192 | 2,307,320 |
| Taxes paid..... | 391,161 | 1 | 1,735 | 3,053 | 6,415 | 18,345 | 25,264 | 23,860 | 53,177 | 17,397 | 26,664 | 15,346 | 27,309 | 57,505 |
| Interest paid..... | 159,484 | 397 | 475 | 2,040 | 5,322 | 8,882 | 7,262 | 22,294 | 8,028 | 14,439 | 6,167 | 20,513 | 28,496 | 35,469 |
| Depreciation..... | 703,674 | 3,886 | 2,362 | 8,050 | 27,659 | 38,109 | 36,599 | 86,554 | 32,602 | 45,044 | 27,862 | 53,992 | 123 | |

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

| Major industry, item | Total active corporation returns | Size of total assets | | | | | | | | | | | | |
|---|----------------------------------|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) |
| MANUFACTURING: PRIMARY METAL INDUSTRIES | | | | | | | | | | | | | | |
| Number of returns..... | 4,691 | 100 | 838 | 479 | 925 | 815 | 495 | 745 | 106 | 76 | 34 | 26 | 26 | 26 |
| | | | | | | | | | | | | | | |
| Total assets..... | 41,565,947 | - | 16,143 | 37,262 | 145,910 | 293,847 | 363,158 | 1,515,267 | 740,663 | 1,159,217 | 1,159,457 | 1,956,945 | 4,311,113 | 29,866,965 |
| Notes and accounts receivable, net..... | 5,032,181 | - | 4,022 | 9,490 | 37,212 | 70,368 | 78,610 | 337,290 | 142,160 | 230,905 | 205,928 | 257,774 | 631,749 | 3,026,673 |
| Inventories..... | 7,886,786 | - | 1,582 | 7,985 | 23,255 | 46,709 | 57,821 | 344,094 | 204,313 | 299,947 | 322,071 | 509,635 | 1,120,714 | 4,948,660 |
| Cash, Government obligations, and other current assets..... | 4,182,883 | - | 3,983 | 7,697 | 26,305 | 49,204 | 56,395 | 201,350 | 75,408 | 108,943 | 99,387 | 155,588 | 300,521 | 3,098,102 |
| Other investments and loans ¹ | 4,034,620 | - | (*) | (*) | 7,474 | 10,391 | 21,824 | 95,202 | 34,642 | 103,342 | 97,347 | 125,742 | 305,829 | 3,231,203 |
| Depreciable assets..... | 39,439,779 | - | 9,683 | 19,713 | 86,007 | 207,714 | 271,583 | 913,535 | 468,077 | 746,385 | 786,645 | 1,418,770 | 3,347,797 | 31,163,870 |
| Less: Accumulated depreciation..... | 21,280,749 | - | 5,196 | 11,949 | 41,348 | 104,169 | 142,045 | 448,514 | 217,204 | 371,710 | 393,634 | 658,956 | 1,622,228 | 17,263,796 |
| Other capital assets less reserves ² | 1,354,235 | - | (*) | (*) | 2,899 | 8,390 | 10,559 | 33,713 | 13,690 | 24,986 | 24,272 | 45,681 | 134,555 | 1,053,427 |
| Accounts and notes payable ³ | 4,456,411 | - | 3,798 | 6,521 | 28,429 | 60,662 | 80,196 | 298,511 | 157,735 | 167,543 | 162,284 | 262,542 | 549,311 | 2,676,879 |
| Other current liabilities..... | 2,322,533 | - | 1,110 | 3,120 | 10,077 | 21,417 | 29,817 | 117,402 | 44,873 | 76,962 | 63,770 | 105,390 | 284,869 | 1,563,726 |
| Mortgages, notes, and bonds payable in one year or more..... | 8,707,774 | - | 1,155 | (*) | 12,676 | 30,111 | 28,311 | 167,246 | 101,884 | 172,078 | 120,169 | 532,035 | 839,780 | 6,699,658 |
| Net worth..... | 24,412,035 | - | 8,021 | 22,585 | 79,751 | 161,170 | 201,180 | 842,559 | 408,195 | 720,942 | 785,849 | 987,045 | 2,519,773 | 17,674,965 |
| Cost of property used for investment credit..... | 3,021,737 | 970 | 3 | 948 | 7,716 | 11,031 | 26,042 | 110,266 | 52,544 | 61,017 | 67,677 | 125,058 | 206,573 | 2,351,892 |
| Total receipts..... | 40,406,303 | 50,117 | 37,176 | 111,229 | 367,281 | 663,024 | 790,929 | 3,020,465 | 1,266,989 | 1,788,221 | 1,395,414 | 2,127,821 | 4,877,350 | 23,910,287 |
| Business receipts..... | 39,701,251 | 47,806 | 36,534 | 110,154 | 364,983 | 658,217 | 784,979 | 2,996,100 | 1,252,010 | 1,767,100 | 1,376,763 | 2,097,349 | 4,797,504 | 23,411,752 |
| Cost of sales and operations..... | 27,825,299 | 37,548 | 25,076 | 87,395 | 264,166 | 484,365 | 594,734 | 2,338,396 | 974,509 | 1,326,831 | 1,011,678 | 1,568,027 | 3,438,451 | 15,674,123 |
| Taxes paid..... | 1,051,307 | 1,150 | 1,123 | 2,955 | 8,009 | 14,268 | 20,076 | 60,840 | 24,315 | 37,903 | 28,574 | 47,218 | 116,733 | 688,143 |
| Interest paid..... | 483,753 | 541 | 165 | 174 | 1,929 | 3,468 | 4,173 | 18,568 | 9,220 | 13,826 | 10,335 | 30,531 | 48,007 | 342,816 |
| Depreciation..... | 2,063,914 | 1,350 | 955 | 1,173 | 8,594 | 15,247 | 18,298 | 63,417 | 30,169 | 49,666 | 42,298 | 86,309 | 191,608 | 1,554,830 |
| Employee benefit plans..... | 885,159 | (*) | 47 | (*) | 2,593 | 5,110 | 12,056 | 37,749 | 20,192 | 28,937 | 31,638 | 43,629 | 589,840 | |
| Net income (less deficit)..... | 2,763,475 | 2,159 | -2,199 | 2,643 | 11,566 | 33,631 | 32,156 | 153,198 | 82,261 | 138,011 | 117,208 | 116,378 | 367,481 | 1,708,982 |
| Net income..... | 2,860,271 | (*) | 504 | 4,697 | 15,160 | 36,747 | 38,261 | 181,755 | 88,845 | 147,568 | 117,966 | 127,332 | 374,973 | 17,223,244 |
| Deficit..... | 96,796 | 1,080 | 2,703 | (*) | 3,594 | (*) | 6,105 | 28,557 | (*) | 9,557 | 758 | 10,954 | 7,492 | 14,242 |
| Income tax, total..... | 1,229,091 | (*) | (*) | 984 | 4,198 | 8,883 | 16,168 | 78,753 | 40,366 | 65,516 | 54,634 | 56,057 | 176,861 | 725,186 |
| Surcharge..... | 2,000 | - | (*) | (*) | 16 | (*) | (*) | 517 | 155 | 240 | 9 | 110 | 702 | |
| Foreign tax credit..... | 160,347 | (*) | - | (*) | 245 | 432 | 1,202 | 4,246 | 2,700 | 3,412 | 3,991 | 6,640 | 11,099 | 144,944 |
| Investment credit..... | 145,443 | (*) | (*) | (*) | 1,293 | 10,236 | 3,220 | 22,929 | 8,113 | 22,627 | 22,935 | 32,533 | 111,435 | 109,071 |
| Distributions to stockholders except in own stock..... | 942,756 | (*) | 5 | (*) | | | | | | | | | | 706,449 |
| MANUFACTURING: FABRICATED METAL PRODUCTS, EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT | | | | | | | | | | | | | | |
| Number of returns..... | 24,353 | 451 | 5,904 | 4,044 | 5,622 | 3,662 | 2,094 | 2,099 | 269 | 122 | 44 | 26 | 8 | 8 |
| | | | | | | | | | | | | | | |
| Total assets..... | 20,921,592 | - | 140,562 | 289,951 | 916,208 | 1,284,803 | 1,484,309 | 4,361,744 | 1,841,893 | 1,879,335 | 1,602,521 | 1,729,896 | 1,174,884 | 4,215,486 |
| Notes and accounts receivable, net..... | 4,617,671 | - | 38,669 | 87,777 | 258,808 | 355,794 | 374,573 | 1,042,307 | 417,154 | 441,093 | 340,183 | 358,242 | 243,567 | 559,504 |
| Inventories..... | 5,401,237 | - | 19,523 | 52,662 | 158,616 | 303,251 | 392,452 | 1,313,579 | 535,603 | 564,453 | 431,594 | 445,995 | 268,307 | 915,242 |
| Cash, Government obligations, and other current assets..... | 2,076,166 | - | 18,325 | 43,730 | 163,028 | 195,827 | 199,801 | 499,856 | 200,153 | 144,571 | 130,774 | 135,941 | 108,817 | 235,343 |
| Other investments and loans ¹ | 1,960,699 | - | 4,020 | 7,686 | 26,904 | 51,711 | 65,276 | 227,750 | 125,633 | 187,388 | 251,438 | 290,572 | 170,067 | 552,254 |
| Depreciable assets..... | 11,249,536 | - | 98,139 | 168,434 | 521,025 | 665,410 | 791,659 | 2,135,476 | 902,871 | 866,296 | 876,073 | 883,934 | 738,584 | 2,691,635 |
| Less: Accumulated depreciation..... | 5,347,789 | - | 47,404 | 83,115 | 261,862 | 344,507 | 398,571 | 1,038,585 | 430,897 | 402,166 | 407,240 | 444,704 | 401,812 | 1,086,926 |
| Other capital assets less reserves ² | 431,880 | - | 2,544 | 4,817 | 21,801 | 34,237 | 33,150 | 97,130 | 39,437 | 36,327 | 31,881 | 20,983 | 26,104 | 83,469 |
| Accounts and notes payable ³ | 3,650,834 | - | 47,475 | 81,574 | 223,395 | 292,009 | 344,183 | 928,707 | 346,742 | 339,163 | 212,561 | 230,468 | 117,063 | 487,494 |
| Other current liabilities..... | 1,768,793 | - | 10,682 | 22,639 | 69,752 | 114,979 | 135,133 | 366,041 | 116,132 | 134,267 | 112,032 | 174,619 | 81,283 | 431,234 |
| Mortgages, notes, and bonds payable in one year or more..... | 2,600,932 | - | 18,194 | 43,603 | 89,911 | 135,622 | 130,107 | 401,562 | 184,220 | 243,112 | 178,844 | 218,543 | 202,208 | 755,006 |
| Net worth..... | 11,933,449 | - | 40,360 | 106,881 | 454,731 | 677,535 | 806,174 | 2,459,450 | 1,424,483 | 1,081,063 | 1,046,633 | 1,027,409 | 732,052 | 2,358,678 |
| Cost of property used for investment credit..... | 948,398 | 11,895 | 13,336 | 22,116 | 53,923 | 62,948 | 73,261 | 183,786 | 70,947 | 59,401 | 46,386 | 46,386 | 203,033 | |
| Total receipts..... | 33,250,608 | 304,534 | 395,240 | 727,103 | 2,026,112 | 2,759,073 | 2,872,969 | 7,864,698 | 2,742,291 | 2,693,467 | 1,805,552 | 2,279,494 | 1,549,197 | 5,230,878 |
| Business receipts..... | 32,806,038 | 302,528 | 388,637 | 721,309 | 1,996,104 | 2,738,875 | 2,844,842 | 7,780,100 | 2,703,693 | 2,658,010 | 1,766,687 | 2,241,533 | 1,515,546 | 5,148,174 |
| Cost of sales and operations..... | 23,197,021 | 219,641 | 245,719 | 476,074 | 1,355,529 | 1,910,990 | 2,081,549 | 5, | | | | | | |

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

| Major industry, item | Total active corporation returns | Size of total assets | | | | | | | | | | | | |
|--|----------------------------------|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | |
| MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL | | | | | | | | | | | | | | |
| Number of returns..... | 21,200 | 440 | 5,394 | 3,978 | 4,748 | 2,597 | 1,927 | 1,541 | 251 | 165 | 67 | 36 | 35 | 21 |
| | | | | | | | | | | | | | | |
| Total assets..... | 38,036,034 | - | 115,056 | 295,584 | 766,930 | 899,970 | 1,325,583 | 3,207,525 | 1,750,115 | 2,557,833 | 2,319,761 | 2,595,118 | 4,995,026 | 17,207,533 |
| Notes and accounts receivable, net..... | 9,153,941 | - | 26,690 | 74,391 | 186,116 | 226,259 | 290,782 | 781,002 | 449,165 | 610,472 | 568,279 | 597,229 | 1,277,685 | 4,065,871 |
| Inventories..... | 10,777,000 | - | 14,264 | 51,812 | 150,051 | 195,017 | 356,254 | 1,007,945 | 581,920 | 859,229 | 746,496 | 934,058 | 1,517,881 | 4,362,073 |
| Cash, Government obligations, and other current assets..... | 3,229,702 | - | 21,398 | 35,338 | 124,751 | 127,094 | 182,117 | 369,493 | 145,880 | 195,549 | 170,736 | 199,544 | 292,003 | 1,365,799 |
| Other investments and loans ¹ | 4,145,671 | - | 4,917 | 10,005 | 28,299 | 31,779 | 28,149 | 200,864 | 106,118 | 227,055 | 247,284 | 214,455 | 596,586 | 2,450,160 |
| Depreciable assets..... | 19,196,380 | - | 90,053 | 193,978 | 460,661 | 524,853 | 727,216 | 1,422,794 | 752,910 | 1,108,998 | 1,035,409 | 1,125,565 | 2,303,525 | 9,450,418 |
| Less: Accumulated depreciation..... | 9,672,975 | - | 49,704 | 87,138 | 220,685 | 252,681 | 346,181 | 711,912 | 353,986 | 540,377 | 565,267 | 1,132,894 | 4,871,826 | |
| Other capital assets less reserves ² | 533,898 | - | 2,008 | 9,264 | 18,831 | 30,467 | 39,600 | 63,661 | 39,723 | 41,830 | 33,859 | 30,310 | 61,392 | 162,953 |
| Accounts and notes payable ³ | 5,691,638 | - | 32,652 | 74,407 | 175,683 | 213,717 | 322,624 | 691,810 | 294,403 | 424,494 | 412,109 | 399,932 | 635,304 | 2,014,903 |
| Other current liabilities..... | 2,761,716 | - | 13,129 | 19,819 | 62,949 | 79,214 | 132,251 | 310,012 | 145,965 | 202,132 | 156,463 | 213,042 | 453,445 | 973,295 |
| Mortgages, notes, and bonds payable in one year or more..... | 5,544,621 | - | 10,098 | 43,053 | 90,358 | 88,582 | 130,367 | 311,265 | 175,113 | 307,438 | 288,891 | 346,499 | 718,422 | 3,034,535 |
| Net worth..... | 22,232,497 | - | 26,246 | 133,532 | 376,127 | 447,596 | 643,180 | 1,745,508 | 1,051,579 | 1,533,231 | 1,369,807 | 1,572,927 | 2,993,381 | 10,339,383 |
| Cost of property used for investment credit..... | 1,680,935 | 23,401 | 12,817 | 28,175 | 56,743 | 69,962 | 80,658 | 124,797 | 76,355 | 94,154 | 81,441 | 105,276 | 198,047 | 729,109 |
| Total receipts..... | 48,289,674 | 1,170,358 | 333,992 | 571,393 | 1,554,987 | 1,736,005 | 2,412,831 | 5,417,609 | 2,701,535 | 3,369,429 | 2,858,990 | 3,485,828 | 5,849,464 | 16,827,253 |
| Business receipts..... | 46,821,187 | 1,136,182 | 328,583 | 565,980 | 1,539,388 | 1,713,641 | 2,375,162 | 5,321,454 | 2,644,290 | 3,292,794 | 2,791,309 | 3,424,091 | 5,539,517 | 16,148,796 |
| Cost of sales and operations..... | 30,488,234 | 763,588 | 192,880 | 360,750 | 1,029,768 | 1,165,142 | 1,616,799 | 3,757,717 | 1,841,751 | 2,248,151 | 1,878,260 | 2,363,357 | 3,594,079 | 9,675,992 |
| Taxes paid..... | 1,182,547 | 30,490 | 9,916 | 17,499 | 38,953 | 40,277 | 50,870 | 112,921 | 58,682 | 76,239 | 67,619 | 78,835 | 150,763 | 449,483 |
| Interest paid..... | 497,915 | 12,936 | 2,109 | 4,751 | 11,098 | 11,061 | 19,052 | 42,740 | 18,447 | 35,844 | 25,650 | 31,435 | 54,807 | 227,985 |
| Depreciation..... | 1,666,911 | 26,946 | 10,026 | 18,975 | 41,429 | 42,930 | 66,601 | 107,565 | 52,760 | 76,719 | 67,994 | 71,181 | 177,652 | 906,133 |
| Employee benefit plans..... | 864,524 | 27,234 | 2,016 | 2,800 | 11,917 | 19,062 | 24,387 | 68,667 | 35,018 | 56,478 | 42,773 | 64,805 | 110,042 | 399,325 |
| Net income (less deficit)..... | 4,551,682 | 89,939 | 6,325 | 22,742 | 68,405 | 105,354 | 165,675 | 380,314 | 216,285 | 296,577 | 251,654 | 310,925 | 535,306 | 2,102,181 |
| Net income..... | 4,735,979 | 93,663 | 17,766 | 32,777 | 87,205 | 122,654 | 182,076 | 421,007 | 234,905 | 312,714 | 254,822 | 318,104 | 542,547 | 2,115,739 |
| Deficit..... | 184,297 | 3,724 | 11,441 | 10,035 | 18,800 | 17,300 | 16,401 | 40,693 | 18,620 | 16,137 | 3,168 | 7,179 | 7,241 | 13,558 |
| Income tax, total..... | 2,116,638 | 40,633 | 2,290 | 5,626 | 18,468 | 33,699 | 65,306 | 187,315 | 109,710 | 143,074 | 118,349 | 147,776 | 246,292 | 998,100 |
| Surcharge..... | 8,545 | (*) | (*) | (*) | 64 | 325 | 744 | 2,056 | 824 | 805 | 791 | 896 | 614 | 1,304 |
| Foreign tax credit..... | 223,460 | 990 | - | - | - | - | 22 | 782 | 1,394 | 3,458 | 5,113 | 4,342 | 28,666 | 178,493 |
| Investment credit..... | 82,847 | 1,543 | 478 | 1,241 | 2,764 | 3,702 | 4,015 | 7,044 | 3,788 | 4,847 | 4,525 | 6,239 | 11,082 | 31,579 |
| Distributions to stockholders except in own stock..... | 1,048,068 | 15,398 | 5,392 | 2,781 | 6,803 | 25,006 | 28,512 | 34,657 | 22,356 | 50,169 | 47,355 | 77,475 | 165,992 | 566,272 |
| MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES | | | | | | | | | | | | | | |
| Number of returns..... | 10,737 | 244 | 2,666 | 1,732 | 2,116 | 1,569 | 1,009 | 1,024 | 155 | 110 | 41 | 31 | 22 | 18 |
| | | | | | | | | | | | | | | |
| Total assets..... | 31,536,089 | - | 47,008 | 123,354 | 337,134 | 535,499 | 689,532 | 2,223,979 | 1,105,729 | 1,747,768 | 1,394,566 | 2,325,458 | 3,337,888 | 17,668,174 |
| Notes and accounts receivable, net..... | 9,022,723 | - | 9,060 | 31,997 | 96,711 | 146,377 | 164,771 | 546,284 | 244,932 | 418,958 | 326,310 | 492,852 | 790,223 | 5,754,248 |
| Inventories..... | 8,406,998 | - | 13,062 | 27,166 | 100,544 | 165,680 | 204,630 | 739,877 | 400,702 | 546,035 | 440,643 | 709,731 | 931,923 | 4,126,405 |
| Cash, Government obligations, and other current assets..... | 2,726,382 | - | 9,567 | 15,203 | 45,036 | 81,773 | 108,546 | 241,228 | 109,763 | 171,047 | 108,393 | 212,564 | 259,303 | 1,363,959 |
| Other investments and loans ¹ | 3,250,852 | - | 987 | - | 12,707 | 20,845 | 43,432 | 147,502 | 59,161 | 164,176 | 172,821 | 327,421 | 438,259 | 1,850,907 |
| Depreciable assets..... | 12,064,903 | - | 16,164 | 48,751 | 99,848 | 170,442 | 256,453 | 802,236 | 434,139 | 648,187 | 555,620 | 891,281 | 1,328,540 | 6,813,242 |
| Less: Accumulated depreciation..... | 5,828,763 | - | 7,040 | 24,814 | 44,700 | 82,236 | 135,107 | 371,422 | 193,676 | 299,282 | 268,679 | 406,230 | 619,397 | 3,376,160 |
| Other capital assets less reserves ² | 420,367 | - | 2,384 | 7,046 | 6,210 | 9,831 | 24,093 | 49,959 | 19,968 | 32,552 | 23,696 | 38,511 | 58,058 | 148,059 |
| Accounts and notes payable ³ | 6,568,194 | - | 16,561 | 38,865 | 111,605 | 199,274 | 126,479 | 515,080 | 276,809 | 322,431 | 246,824 | 381,336 | 373,282 | 3,959,648 |
| Other current liabilities..... | 2,743,695 | - | 3,474 | 18,992 | 25,606 | 55,853 | 56,059 | 189,323 | 96,548 | 136,853 | 96,478 | 184,166 | 263,027 | 1,617,316 |
| Mortgages, notes, and bonds payable in one year or more..... | 5,309,801 | - | 2,145 | 12,871 | 36,211 | 26,092 | 64,306 | 224,046 | 122,372 | 289,967 | 193,397 | 361,931 | 671,710 | 3,302,753 |
| Net worth..... | 15,206,407 | - | 3,201 | 35,245 | 127,773 | 213,483 | 387,739 | 1,178,838 | 564,800 | 935,920 | 823,571 | 1,333,792 | 1,707,865 | 7,631,180 |
| Cost of property used for investment credit..... | 1,374,573 | 10,954 | 2,200 | 4,314 | 11,621 | 20,446 | 22,314 | 76,847 | 56,539 | 66,548 | 54,072 | 85,958 | 131,321 | 831,439 |
| Total receipts..... | 43,229,922 | 464,189 | 153,268 | 224,982 | 638,989 | 1,070,056 | 1,142,536 | 3,729,087 | 1,550,053 | 2,404,189 | 1,910,521 | 3,322,044 | 4,791,914 | 21,828,094 |
| Business receipts..... | 42,498,210 | 450,396 | 152,163 | 221,968 | 632,291 | 1,058 | | | | | | | | |

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

| Major industry, item | Total active corporation returns | Size of total assets | | | | | | | | | | | | | |
|--|----------------------------------|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|---|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | | |
| MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT | | | | | | | | | | | | | | | |
| Number of returns..... | 2,523 | (*) | 623 | 513 | 457 | 264 | 150 | 276 | 81 | 36 | 14 | 7 | 6 | 10 | |
| | | | | | | | | | | | | | | | |
| Total assets..... | 39,268,397 | - | 16,309 | 39,215 | 79,633 | 94,693 | 109,443 | 580,200 | 696,128 | 583,684 | 520,285 | 434,123 | 964,068 | 35,150,616 | |
| Notes and accounts receivable, net..... | 13,940,549 | - | 3,833 | 5,890 | 19,705 | 28,963 | 37,327 | 144,327 | 187,241 | 138,874 | 138,163 | 89,768 | 194,743 | 12,951,936 | |
| Inventories..... | 6,537,880 | - | 5,707 | 9,026 | 24,213 | 31,966 | 35,318 | 187,224 | 240,066 | 194,889 | 141,206 | 135,588 | 295,185 | 5,237,492 | |
| Cash, Government obligations, and other current assets..... | 3,246,819 | - | 1,932 | 3,034 | 13,518 | 11,068 | 10,071 | 67,220 | 87,712 | 44,680 | 38,659 | 35,315 | 85,396 | 2,848,214 | |
| Other investments and loans ¹ | 4,990,137 | - | (*) | 1,463 | (*) | (*) | (*) | 36,867 | 19,515 | 45,918 | 68,792 | 66,694 | 55,738 | 4,685,751 | |
| Depreciable assets..... | 18,342,119 | - | 8,192 | 30,689 | 29,755 | 28,549 | 52,286 | 242,368 | 218,978 | 289,068 | 182,140 | 202,892 | 631,725 | 16,425,477 | |
| Less: Accumulated depreciation..... | 9,874,433 | - | 4,061 | 18,433 | 14,389 | 16,636 | 29,618 | 115,548 | 66,510 | 147,522 | 74,111 | 105,511 | 333,194 | 8,948,900 | |
| Other capital assets less reserves ² | 344,944 | - | (*) | 722 | (*) | (*) | 3,109 | 7,892 | 3,508 | 9,366 | 7,796 | 4,852 | 19,421 | 281,960 | |
| Accounts and notes payable ³ | 9,344,557 | - | 10,488 | 12,085 | 16,582 | 28,472 | 40,257 | 135,665 | 43,924 | 93,553 | 82,303 | 57,063 | 144,362 | 8,679,803 | |
| Other current liabilities..... | 2,517,771 | - | 1,019 | (*) | 4,207 | 7,363 | 9,132 | 45,834 | 62,109 | 49,957 | 52,534 | 41,312 | 64,106 | 2,178,931 | |
| Mortgages, notes, and bonds payable in one year or more..... | 5,255,004 | - | (*) | (*) | 10,393 | (*) | (*) | 60,519 | 22,620 | 64,147 | 117,025 | 29,262 | 106,912 | 4,830,078 | |
| Net worth..... | 20,576,131 | - | 344 | 15,262 | 31,745 | 48,171 | 51,660 | 295,203 | 563,729 | 350,699 | 249,235 | 279,220 | 627,783 | 18,063,080 | |
| Cost of property used for investment credit..... | 1,355,437 | (*) | 945 | 28 | 3,752 | 2,454 | 2,532 | 18,403 | 39,440 | 27,105 | 12,721 | 15,888 | 54,814 | 1,156,508 | |
| Total receipts..... | 49,386,671 | (*) | 61,806 | 112,901 | 151,843 | 234,761 | 214,592 | 1,141,256 | 1,266,633 | 956,264 | 694,071 | 641,080 | 1,627,695 | 41,441,255 | |
| Business receipts..... | 48,433,246 | (*) | 61,636 | 112,075 | 150,208 | 233,539 | 212,165 | 1,124,706 | 1,247,225 | 946,984 | 678,739 | 620,599 | 1,603,590 | 40,634,811 | |
| Cost of sales and operations..... | 35,950,824 | (*) | 48,494 | 74,388 | 105,316 | 176,013 | 163,865 | 857,544 | 933,223 | 692,759 | 505,781 | 453,971 | 1,237,018 | 30,081,389 | |
| Taxes paid..... | 1,679,290 | (*) | 1,737 | 4,886 | 3,442 | 4,734 | 4,369 | 21,487 | 18,718 | 22,092 | 16,713 | 14,794 | 33,454 | 1,512,606 | |
| Interest paid..... | 584,341 | (*) | 344 | 614 | 931 | 1,113 | 1,251 | 7,195 | 2,609 | 7,577 | 11,412 | 5,192 | 8,252 | 520,941 | |
| Depreciation..... | 1,358,648 | (*) | 980 | 2,704 | 2,884 | 2,449 | 3,809 | 19,866 | 78,373 | 20,659 | 13,093 | 15,343 | 43,037 | 1,131,836 | |
| Employee benefit plans..... | 1,349,651 | (*) | - | (*) | 1,682 | (*) | (*) | 10,342 | 11,770 | 16,842 | 8,803 | 11,878 | 27,737 | 1,240,776 | |
| Net income (less deficit)..... | 4,187,530 | (*) | -391 | 887 | 4,526 | 10,084 | 10,014 | 69,339 | 116,874 | 59,168 | 41,170 | 59,664 | 112,069 | 3,650,608 | |
| Net income..... | 4,278,148 | (*) | (*) | 1,983 | 8,317 | 11,295 | 10,178 | 76,809 | 116,960 | 60,786 | 46,044 | 59,664 | 112,069 | 3,716,104 | |
| Deficit..... | 90,618 | (*) | (*) | (*) | (*) | (*) | (*) | 7,470 | 86 | 1,618 | 4,874 | - | 65,496 | - | |
| Income tax, total..... | 2,003,275 | (*) | - | - | 2,376 | 3,328 | (*) | 34,106 | 55,462 | 28,290 | 21,755 | 27,675 | 51,818 | 1,748,600 | |
| Surcharge..... | 1,327 | - | - | (*) | (*) | (*) | (*) | 309 | 120 | 93 | 141 | 501 | - | - | |
| Foreign tax credit..... | 165,368 | (*) | - | - | - | - | - | (*) | 487 | 443 | 774 | 315 | 6,236 | 156,031 | |
| Investment credit..... | 74,787 | (*) | (*) | (*) | 65 | (*) | (*) | 1,144 | 2,423 | 971 | 606 | 1,113 | 2,797 | 64,426 | |
| Distributions to stockholders except in own stock..... | 1,633,267 | (*) | (*) | (*) | (*) | (*) | (*) | 7,951 | 6,076 | 8,602 | 11,683 | 12,598 | 29,533 | 1,533,890 | |
| MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES | | | | | | | | | | | | | | | |
| Number of returns..... | 2,867 | (*) | 710 | (*) | 678 | 327 | 327 | 342 | 50 | 42 | 19 | 10 | 9 | 19 | |
| | | | | | | | | | | | | | | | |
| Total assets..... | 21,488,291 | - | 15,092 | (*) | 113,248 | 113,356 | 210,565 | 724,834 | 336,940 | 652,257 | 617,054 | 706,729 | 1,555,616 | 16,421,200 | |
| Notes and accounts receivable, net..... | 3,958,580 | - | 4,460 | (*) | 22,678 | 20,213 | 45,466 | 170,466 | 87,344 | 154,397 | 189,241 | 148,556 | 338,280 | 2,774,451 | |
| Inventories..... | 8,155,935 | - | 4,126 | (*) | 30,051 | 27,585 | 55,224 | 243,698 | 113,917 | 171,337 | 170,585 | 271,255 | 589,990 | 6,469,568 | |
| Cash, Government obligations, and other current assets..... | 1,641,182 | - | 1,640 | (*) | 14,821 | 19,058 | 28,594 | 80,930 | 29,902 | 82,724 | 31,790 | 64,376 | 1,146,411 | - | |
| Other investments and loans ¹ | 1,982,791 | - | 891 | (*) | (*) | 8,989 | 32,070 | 17,921 | 68,898 | 54,581 | 46,008 | 81,432 | 1,660,385 | - | |
| Depreciable assets..... | 9,030,413 | - | 4,799 | (*) | 43,798 | 44,838 | 89,875 | 278,138 | 112,631 | 256,277 | 272,565 | 293,329 | 646,642 | 6,979,995 | - |
| Less: Accumulated depreciation..... | 4,150,866 | - | 1,471 | (*) | 18,502 | 18,059 | 40,768 | 120,892 | 48,841 | 113,642 | 129,895 | 158,946 | 285,580 | 3,211,634 | - |
| Other capital assets less reserves ² | 346,911 | - | (*) | (*) | 1,394 | 14,668 | 14,504 | 19,693 | 7,124 | 18,805 | 14,475 | 8,104 | 18,928 | 228,247 | - |
| Accounts and notes payable ³ | 6,496,930 | - | 5,314 | (*) | 32,911 | 31,744 | 68,905 | 234,040 | 78,327 | 142,447 | 139,446 | 146,218 | 398,784 | 5,210,179 | - |
| Other current liabilities..... | 2,368,751 | - | 1,190 | (*) | 11,143 | 10,602 | 22,923 | 68,599 | 47,705 | 54,007 | 42,922 | 66,081 | 163,962 | 1,877,969 | - |
| Mortgages, notes, and bonds payable in one year or more..... | 3,239,179 | - | (*) | (*) | 13,987 | 13,021 | 29,237 | 81,721 | 37,704 | 109,440 | 101,159 | 90,019 | 312,116 | 244,477,172 | - |
| Net worth..... | 7,919,836 | - | 3,771 | (*) | 43,787 | 39,418 | 73,974 | 295,401 | 153,394 | 315,649 | 309,449 | 385,812 | 658,759 | 5,635,556 | - |
| Cost of property used for investment credit..... | 1,395,761 | (*) | 638 | (*) | 7,811 | 7,926 | 7,586 | 25,121 | 9,223 | 24,380 | 35,103 | 26,901 | 118,099 | 1,098,106 | - |
| Total receipts..... | 30,337,686 | (*) | 44,082 | (*) | 237,408 | 202,060 | 400,196 | 1,666,579 | 444,496 | 1,184,437 | 892,793 | 1,209,382 | 2,441,413 | 21,089,733 | - |
| Business receipts..... | 29,952,907 | (*) | 43,913 | (*) | 234,177 | 194,699 | 393,506 | 1,643,979 | 434,677 | 1,169,904 | 877,937 | 1,165,388 | 2,424,814 | 20,859,182 | - |
| Cost of sales and operations..... | 23,300,791 | (*) | 29,811 | (*) | 159,552 | 153,982 | 289,962 | 1,277,445 | 325,303 | 920,154 | 695,714 | 912,047 | 1,937,890 | 16,158,871 | - |
| Taxes paid..... | 712,763 | (*) | 1,152 | (*) | 5,515 | 4,945 | 9,435 | 31,058 | 9,964 | 23,922 | 18,326 | 26,882 | 56,283 | 487,320 | - |
| Interest paid..... | 282,769 | (*) | 297 | (*) | 1,960 | 1,541 | 3,086 | 13,108 | 4,095 | 9,282 | 8,963 | 9,527 | 24,781 | 196,606 | - |
| Depreciation..... | 701,681 | (*) | 411 | (*) | 4,580 | 3,399 | 8 | | | | | | | | |

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

| Major industry, item | Total active corporation returns | Size of total assets | | | | | | | | | | | | |
|---|----------------------------------|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | |
| MANUFACTURING: SCIENTIFIC INSTRUMENTS, PHOTOGRAPHIC EQUIPMENT, WATCHES AND CLOCKS | | | | | | | | | | | | | | |
| Number of returns..... | 3,772 | 148 | 1,000 | 750 | 820 | 405 | 225 | 305 | 37 | 33 | 21 | 17 | 6 | 5 |
| | | | | | | | | | | | | | | |
| Total assets..... | 8,516,332 | - | 21,331 | 58,450 | 132,806 | 143,915 | 159,360 | 626,058 | 277,649 | 518,161 | 745,473 | 1,242,730 | 727,850 | 3,862,549 |
| Notes and accounts receivable, net..... | 1,826,969 | - | 5,333 | 16,485 | 39,793 | 34,330 | 39,995 | 154,026 | 78,237 | 152,851 | 178,004 | 277,856 | 162,179 | 686,880 |
| Inventories..... | 2,100,752 | - | 4,667 | 14,660 | 35,825 | 41,138 | 45,140 | 196,645 | 94,489 | 149,029 | 248,608 | 391,220 | 216,794 | 662,537 |
| Cash, Government obligations, and other current assets..... | 914,149 | - | 2,132 | 9,691 | 21,773 | 25,485 | 16,857 | 67,735 | 11,894 | 41,122 | 63,898 | 74,854 | 25,258 | 553,450 |
| Other investments and loans ¹ | 869,641 | - | (*) | (*) | 3,981 | 5,480 | 17,146 | 44,484 | 20,465 | 53,251 | 80,472 | 173,192 | 166,286 | 301,434 |
| Depreciable assets..... | 4,463,447 | - | 8,982 | 21,351 | 55,071 | 57,792 | 52,567 | 207,913 | 81,091 | 165,467 | 274,360 | 488,719 | 261,260 | 2,788,874 |
| Less: Accumulated depreciation..... | 2,020,995 | - | 4,893 | 7,672 | 29,474 | 26,600 | 24,746 | 93,420 | 32,991 | 72,820 | 125,242 | 219,363 | 132,318 | 1,251,456 |
| Other capital assets less reserves ² | 174,160 | - | 1,752 | (*) | (*) | (*) | 21,492 | (*) | 10,932 | 11,936 | 16,232 | 11,419 | 85,334 | |
| Accounts and notes payable ³ | 1,076,553 | - | 6,163 | 20,480 | 36,999 | 46,591 | 49,614 | 133,557 | 68,131 | 91,285 | 114,486 | 147,751 | 117,383 | 242,113 |
| Other current liabilities..... | 847,454 | - | 622 | 5,035 | 13,780 | 12,972 | 13,553 | 34,887 | 23,799 | 35,448 | 46,896 | 74,096 | 55,880 | 510,486 |
| Mortgages, notes, and bonds payable in one year or more..... | 1,131,001 | - | 482 | 5,859 | 13,874 | 24,431 | 23,682 | 68,021 | 51,563 | 45,384 | 97,477 | 234,388 | 144,223 | 421,617 |
| Net worth..... | 5,160,952 | - | 3,444 | 21,914 | 56,146 | 54,446 | 69,496 | 345,825 | 132,765 | 306,947 | 463,579 | 760,916 | 405,193 | 2,540,281 |
| Cost of property used for investment credit..... | 511,151 | 1,057 | 1,612 | 3,434 | 4,061 | 4,568 | 3,557 | 22,376 | 11,705 | 19,035 | 20,560 | 46,335 | 18,392 | 354,459 |
| Total receipts..... | 10,674,339 | 105,413 | 53,086 | 128,816 | 288,222 | 244,301 | 258,042 | 928,492 | 416,737 | 639,479 | 849,756 | 1,529,465 | 810,381 | 4,422,149 |
| Business receipts..... | 10,439,141 | 104,813 | 52,591 | 127,738 | 284,718 | 241,383 | 254,273 | 913,004 | 413,694 | 624,827 | 828,959 | 1,498,431 | 796,886 | 4,297,824 |
| Cost of sales and operations..... | 5,847,927 | 77,025 | 31,416 | 80,659 | 180,529 | 162,254 | 176,773 | 565,490 | 264,022 | 385,891 | 515,156 | 970,115 | 537,993 | 1,905,604 |
| Taxes paid..... | 255,820 | 1,897 | 1,255 | 2,872 | 6,135 | 6,747 | 4,484 | 21,280 | 9,886 | 14,778 | 23,407 | 38,605 | 17,433 | 107,041 |
| Interest paid..... | 93,840 | (*) | 187 | 1,058 | 2,018 | 1,429 | 3,523 | 8,580 | 4,596 | 6,533 | 11,022 | 17,784 | 12,008 | 24,441 |
| Depreciation..... | 415,620 | 1,330 | 1,225 | 2,572 | 5,204 | 5,423 | 4,694 | 17,401 | 7,172 | 15,286 | 18,965 | 39,211 | 16,603 | 280,434 |
| Employee benefit plans..... | 205,579 | 1,309 | (*) | (*) | 1,678 | 3,084 | (*) | 11,001 | 4,387 | 7,705 | 9,965 | 24,867 | 8,635 | 130,529 |
| Net income (less deficit)..... | 1,482,523 | 8,616 | -579 | 5,572 | 14,143 | 6,299 | 5,057 | 67,851 | 36,450 | 54,239 | 86,311 | 116,107 | 74,291 | 1,008,166 |
| Net income..... | 1,545,960 | 9,046 | 2,423 | 7,534 | 17,906 | 20,906 | 12,063 | 78,861 | 46,183 | 58,909 | 88,746 | 120,926 | 74,291 | 1,008,166 |
| Deficit..... | 63,437 | (*) | 3,002 | (*) | (*) | (*) | 7,006 | 11,010 | (*) | 4,670 | 2,435 | 4,819 | - | - |
| Income tax, total..... | 718,654 | 4,222 | 298 | 1,189 | 5,055 | 6,898 | 2,610 | 34,960 | 22,034 | 26,026 | 41,314 | 57,142 | 36,045 | 480,861 |
| Surcharge..... | 1,618 | - | (*) | (*) | 49 | (*) | (*) | 299 | (*) | 157 | 44 | 249 | 497 | |
| Foreign tax credit..... | 66,800 | 6 | - | - | - | - | - | - | 19 | 2,309 | 4,444 | 8,180 | 1,245 | 50,457 |
| Investment credit..... | 23,469 | (*) | (*) | (*) | 246 | 196 | 134 | 1,041 | 422 | 729 | 903 | 1,992 | 1,045 | 16,499 |
| Distributions to stockholders except in own stock..... | 319,628 | 772 | - | (*) | (*) | (*) | (*) | 5,140 | 2,250 | 8,687 | 21,401 | 23,753 | 19,671 | 230,692 |
| MANUFACTURING: MISCELLANEOUS MANUFACTURING INDUSTRIES, INCLUDING ORDNANCE AND ACCESSORIES | | | | | | | | | | | | | | |
| Number of returns..... | 9,765 | 173 | 3,644 | 1,614 | 2,026 | 917 | 725 | 537 | 47 | 52 | 19 | 7 | 2 | 2 |
| | | | | | | | | | | | | | | |
| Total assets..... | 5,701,901 | - | 69,932 | 114,907 | 326,637 | 331,916 | 497,075 | 1,063,381 | 335,417 | 820,343 | 687,890 | 519,636 | 239,411 | 695,356 |
| Notes and accounts receivable, net..... | 1,528,717 | - | 20,404 | 29,690 | 90,128 | 95,476 | 151,093 | 299,149 | 90,420 | 187,153 | 163,371 | 137,425 | 50,523 | 213,885 |
| Inventories..... | 1,709,727 | - | 17,988 | 22,901 | 99,912 | 90,334 | 194,192 | 366,175 | 102,177 | 232,840 | 214,525 | 158,522 | 78,377 | 130,784 |
| Cash, Government obligations, and other current assets..... | 548,559 | - | 11,335 | 21,182 | 41,528 | 47,965 | 43,254 | 128,283 | 17,010 | 93,622 | 53,822 | 36,862 | 26,185 | 27,511 |
| Other investments and loans ¹ | 476,493 | - | (*) | (*) | 12,300 | 19,689 | 18,055 | 51,683 | 45,395 | 91,079 | 103,540 | 60,427 | 41,399 | 25,410 |
| Depreciable assets..... | 2,248,696 | - | 33,845 | 55,796 | 116,005 | 140,305 | 199,969 | 363,610 | 101,405 | 306,770 | 242,132 | 209,165 | 94,024 | 385,670 |
| Less: Accumulated depreciation..... | 1,108,163 | - | 18,850 | 29,877 | 52,998 | 74,471 | 128,725 | 181,475 | 39,918 | 139,038 | 112,288 | 101,634 | 55,357 | 173,532 |
| Other capital assets less reserves ² | 93,708 | - | 141 | 2,465 | 6,321 | 5,599 | 9,965 | 18,999 | 6,372 | 13,047 | 7,271 | 5,818 | 2,315 | 15,395 |
| Accounts and notes payable ³ | 1,276,076 | - | 18,971 | 24,741 | 92,815 | 75,081 | 190,592 | 286,712 | 88,623 | 185,239 | 118,019 | 95,469 | 37,974 | 61,840 |
| Other current liabilities..... | 460,486 | - | 7,602 | 5,662 | 23,316 | 27,509 | 37,678 | 87,112 | 27,720 | 56,272 | 56,277 | 31,746 | 6,033 | 93,559 |
| Mortgages, notes, and bonds payable in one year or more..... | 736,629 | - | 3,003 | 7,106 | 39,406 | 31,079 | 44,397 | 103,123 | 51,352 | 132,658 | 79,382 | 88,433 | 35,579 | 121,111 |
| Net worth..... | 2,974,399 | - | 27,532 | 67,232 | 139,943 | 185,452 | 200,023 | 518,506 | 159,088 | 411,940 | 413,940 | 292,563 | 143,523 | 409,657 |
| Cost of property used for investment credit..... | 164,570 | 682 | 1,582 | 3,087 | 11,509 | 10,350 | 10,047 | 24,326 | 9,271 | 21,869 | 25,071 | 16,191 | 5,819 | 24,766 |
| Total receipts..... | 9,069,505 | 35,546 | 204,495 | 255,936 | 704,074 | 632,370 | 1,172,811 | 1,828,456 | 567,373 | 1,088,421 | 952,636 | 633,474 | 251,979 | 741,934 |
| Business receipts..... | 8,883,601 | 35,091 | 203,321 | 251,673 | 697,023 | 624,256 | 1,163,470 | 1,807,926 | 560,485 | 1,066,929 | 910,916 | 619,616 | 249,453 | 693,442 |
| Cost of sales and operations..... | 6,103,113 | 25,122 | 132,431 | 161,651 | 493,899 | 430,656 | 874,611 | 1,280,660 | 386,087 | 686,707 | 620,910 | 434,855 | 161,381 | 414,143 |
| Taxes paid..... | 201,444 | 801 | 5,322 | 5,510 | 16,348 | 14,371 | 26,793 | 37,166 | 9,293 | 25,105 | 22,366 | 12,199 | 6,766 | 19,404 |
| Interest paid..... | 89,547 | 242 | 743 | 1,125 | 4,149 | 3,897 | 9,634 | 17,691 | 6 | | | | | |

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

| Major industry, item | Total active corporation returns | Size of total assets | | | | | | | | | | | | |
|---|----------------------------------|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | |
| MANUFACTURING: MANUFACTURING NOT ALLOCABLE | | | | | | | | | | | | | | |
| Number of returns..... | 447 | - | 251 | (*) | (*) | | 91 | (*) | 1 | - | - | - | - | - |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| Total assets..... | 119,996 | - | 5,426 | (*) | (*) | | 74,528 | (*) | 13,628 | - | - | - | - | - |
| Notes and accounts receivable, net..... | 22,614 | - | 834 | (*) | (*) | | 15,132 | (*) | 1,706 | - | - | - | - | - |
| Inventories..... | 30,112 | - | (*) | (*) | (*) | | 20,700 | (*) | 4,585 | - | - | - | - | - |
| Cash, Government obligations, and other current assets..... | 15,036 | - | 585 | (*) | (*) | | 11,081 | (*) | 1,880 | - | - | - | - | - |
| Other investments and loans ¹ | 15,378 | - | 423 | - | - | | (*) | (*) | 1,411 | - | - | - | - | - |
| Depreciable assets..... | 38,110 | - | (*) | (*) | (*) | | 23,007 | (*) | 5,866 | - | - | - | - | - |
| Less: Accumulated depreciation..... | 16,386 | - | (*) | (*) | (*) | | 10,985 | (*) | 2,005 | - | - | - | - | - |
| Other capital assets less reserves ² | 10,231 | - | (*) | - | - | | 3,754 | (*) | 157 | - | - | - | - | - |
| Accounts and notes payable ³ | 19,636 | - | 695 | (*) | (*) | | 14,784 | (*) | 873 | - | - | - | - | - |
| Other current liabilities..... | 9,903 | - | (*) | (*) | (*) | | 7,873 | (*) | 1,537 | - | - | - | - | - |
| Mortgages, notes, and bonds payable in one year or more..... | 13,871 | - | 33 | - | (*) | | 6,841 | (*) | 1,200 | - | - | - | - | - |
| Net worth..... | 67,119 | - | 2,989 | (*) | (*) | | 42,015 | (*) | 9,889 | - | - | - | - | - |
| Cost of property used for investment credit..... | 3,536 | - | 132 | - | (*) | | 2,542 | (*) | 655 | - | - | - | - | - |
| Total receipts..... | 173,163 | - | 15,634 | (*) | (*) | | 107,816 | (*) | 18,255 | - | - | - | - | - |
| Business receipts..... | 169,526 | - | 15,575 | (*) | (*) | | 104,847 | (*) | 18,134 | - | - | - | - | - |
| Cost of sales and operations..... | 103,582 | - | 11,464 | (*) | (*) | | 62,313 | (*) | 10,998 | - | - | - | - | - |
| Taxes paid..... | 4,330 | - | 354 | (*) | (*) | | 2,270 | (*) | 951 | - | - | - | - | - |
| Interest paid..... | 1,651 | - | (*) | (*) | (*) | | 1,134 | (*) | 77 | - | - | - | - | - |
| Depreciation..... | 4,344 | - | (*) | (*) | (*) | | 2,922 | (*) | 520 | - | - | - | - | - |
| Employee benefit plans..... | 2,697 | - | - | (*) | (*) | | 1,374 | (*) | 254 | - | - | - | - | - |
| Net income (less deficit)..... | 11,111 | - | -356 | (*) | (*) | | 8,566 | (*) | 2,837 | - | - | - | - | - |
| Net income..... | 12,472 | - | (*) | (*) | (*) | | 9,103 | (*) | 2,837 | - | - | - | - | - |
| Deficit..... | 1,361 | - | 485 | (*) | (*) | | (*) | - | 1,357 | - | - | - | - | - |
| Income tax, total..... | 5,283 | - | (*) | (*) | - | | 3,802 | (*) | - | - | - | - | - | - |
| Surcharge..... | 16 | - | - | - | (*) | | (*) | - | - | - | - | - | - | - |
| Foreign tax credit..... | (*) | - | (*) | - | (*) | | 68 | (*) | 38 | - | - | - | - | - |
| Investment credit..... | (*) | - | (*) | - | (*) | | (*) | - | 748 | - | - | - | - | - |
| Distributions to stockholders except in own stock..... | | | | | | | | | | | | | | |
| TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES | | | | | | | | | | | | | | |
| Number of returns..... | 66,045 | 2,294 | 29,390 | 10,617 | 11,606 | 5,447 | 3,007 | 2,589 | 353 | 291 | 120 | 90 | 95 | 146 |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| Total assets..... | 221,143,901 | - | 578,607 | 765,803 | 1,787,684 | 1,900,821 | 2,115,223 | 5,174,934 | 2,432,476 | 4,493,984 | 4,160,962 | 6,372,452 | 15,573,974 | 175,786,981 |
| Notes and accounts receivable, net..... | 10,891,521 | - | 121,105 | 151,927 | 336,353 | 326,268 | 300,263 | 753,481 | 338,591 | 425,555 | 410,103 | 521,316 | 838,216 | 6,368,343 |
| Inventories..... | 4,946,579 | - | 7,199 | 15,556 | 38,054 | 62,333 | 39,886 | 114,547 | 66,497 | 107,618 | 69,337 | 103,659 | 315,243 | 4,006,650 |
| Cash, Government obligations, and other current assets..... | 12,859,119 | - | 100,829 | 122,671 | 256,465 | 248,203 | 304,204 | 600,503 | 232,796 | 375,302 | 207,534 | 237,229 | 480,206 | 973,684 |
| Other investments and loans ¹ | 12,616,996 | - | 23,604 | 36,701 | 100,520 | 113,003 | 159,526 | 312,970 | 183,263 | 359,334 | 364,488 | 419,338 | 850,853 | 9,693,396 |
| Depreciable assets..... | 233,356,447 | - | 517,491 | 743,374 | 1,676,222 | 1,743,462 | 2,003,604 | 4,893,508 | 2,171,872 | 4,475,282 | 3,850,219 | 5,778,679 | 16,144,923 | 189,357,811 |
| Less: Accumulated depreciation..... | 59,875,908 | - | 272,335 | 396,238 | 803,548 | 776,474 | 907,818 | 2,011,716 | 821,315 | 1,592,473 | 1,218,379 | 1,467,475 | 4,360,191 | 45,247,946 |
| Other capital assets less reserves ² | 2,160,436 | - | 14,435 | 23,400 | 54,965 | 73,371 | 93,341 | 224,510 | 109,339 | 142,259 | 79,859 | 107,776 | 340,653 | 896,528 |
| Accounts and notes payable ³ | 13,122,840 | - | 144,877 | 171,769 | 416,168 | 462,460 | 452,736 | 1,014,917 | 388,307 | 586,817 | 471,744 | 693,135 | 1,174,864 | 7,145,046 |
| Other current liabilities..... | 11,713,827 | - | 38,729 | 41,361 | 95,288 | 104,201 | 131,081 | 294,640 | 118,968 | 214,116 | 207,534 | 270,872 | 739,878 | 9,457,159 |
| Mortgages, notes, and bonds payable in one year or more..... | 85,759,523 | - | 91,692 | 145,852 | 384,167 | 487,950 | 545,427 | 1,592,993 | 729,414 | 1,819,478 | 1,698,130 | 2,752,169 | 6,214,921 | 69,297,330 |
| Net worth..... | 101,750,405 | - | 203,389 | 330,646 | 748,999 | 720,281 | 857,490 | 1,991,261 | 1,070,804 | 1,661,554 | 1,497,305 | 2,296,694 | 6,560,793 | 83,811,889 |
| Cost of property used for investment credit..... | 17,815,860 | 25,481 | 49,020 | 68,150 | 170,818 | 192,569 | 200,881 | 433,796 | 168,231 | 273,936 | 272,753 | 494,617 | 1,090,987 | 14,194,621 |
| Total receipts..... | 102,398,443 | 564,077 | 1,623,163 | 1,480,006 | 2,864,039 | 2,767,880 | 2,530,991 | 5,596,593 | 2,514,416 | 3,807,502 | 2,492,419 | 3,199,846 | 6,818,167 | 66,139,344 |
| Business receipts..... | 99,190,985 | 532,763 | 1,584,119 | 1,462,065 | 2,803,305 | 2,681,088 | 2,476,821 | 5,447,424 | 2,437,222 | 3,713,687 | 2,414,058 | 3,087,367 | 6,568,694 | 63,982,372 |
| Cost of sales and operations..... | 58,303,545 | 371,376 | 1,017,021 | 923,608 | 1,799,046 | 1,740,243 | 1,595,666 | 3,666,322 | 1,769,127 | 2,466,693 | 1,614,260 | 1,960,233 | 4,046,792 | 35,333,158 |
| Taxes paid..... | 6,567,383 | 30,517 | 66,168 | 60,880 | 118,531 | 118,139 | 134,030 | 272,962 | 104,313 | 216,332 | 137,140 | 161,430 | 421,335 | 4,725,606 |
| Interest paid..... | 4,127,775 | 20,617 | 10,855 | 14,104 | 34,814 | 42,027 | 38,111 | 98,016 | 46,754 | 104,661 | 89,222 | 130,219 | 296,173 | 3,202,202 |
| Depreciation..... | 10,400,692 | 46,084 | 77,944 | 75,966 | 160,241 | 158,065 | 157,659 | 350,164 | 146,087 | 291,959 | 190,079 | 289,017 | 653,684 | 7,803,743 |
| Employee benefit plans..... | 1,903,253 | 1,849 | 7,455 | 9,664 | 25,642 | 31,812 | 36,419 | 71,590 | 22,543 | 54,670 | 25,840 | 34,268 | 81,995 | 1,499,506 |
| Net income (less deficit)..... | 10,602,908 | -17,770 | 27,059 | 46,172 | 96,701 | 106,784 | 98,706 | 219,079 | 119,892 | 204,001 | 169,348 | 229,660 | 554,894 | 8,748,382 |
| Net income..... | 11,225,336 | 16,745 | 68,136 | 66,833 | 142,022 | 148,984 | 141,298 | 303,444 | 139,032 | 235,059 | 191,135 | 269,156 | 640,470 | 8,863,022 |
| Deficit..... | 622,428 | 34,515 | 41,077 | 20,661 | 45,321 | 42,200 | 42,592 | 84,365 | 19,140 | 31,058 | 21,787 | 39,496 | 85,576 | 114,640 |
| Income tax, total..... | 5,028,659 | 3,784 | 9,690 | 11,172 | 33,350 | 34,309 | 41,271 | 120,688 | 56,014 | 103,352 | 83,589 | 116,208 | 288,181 | 4,127,051 |
| Surcharge..... | 3,884 | 2 | (4) | (4) | 212 | 323 | 182 | 501 | | | | | | |

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

| Major industry, item | Total active corporation returns | Size of total assets | | | | | | | | | | | | |
|---|----------------------------------|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|----------------------------------|-----------------------------------|------------|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | |
| TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION | | | | | | | | | | | | | | |
| Number of returns..... | 50,972 | 1,699 | 24,183 | 8,046 | 8,939 | 3,800 | 2,069 | 1,620 | 241 | 177 | 70 | 45 | 38 | 45 |
| | | | | | | | | | | | | | | |
| Total assets..... | 70,594,858 | - | 478,755 | 576,495 | 1,370,983 | 1,326,775 | 1,450,767 | 3,244,698 | 1,644,083 | 2,775,740 | 2,436,235 | 3,281,341 | 6,020,222 | 45,988,764 |
| Notes and accounts receivable, net..... | 5,959,391 | - | 108,548 | 123,182 | 279,666 | 256,312 | 247,915 | 631,057 | 271,333 | 331,076 | 304,906 | 372,341 | 467,129 | 2,565,926 |
| Inventories..... | 1,372,511 | - | 3,987 | 10,123 | 28,711 | 49,107 | 26,700 | 84,939 | 51,581 | 79,426 | 30,263 | 64,635 | 120,500 | 822,539 |
| Cash, Government obligations, and other current assets..... | 6,187,647 | - | 88,198 | 104,266 | 214,197 | 193,554 | 242,045 | 442,383 | 178,430 | 281,248 | 240,118 | 324,413 | 558,682 | 3,320,113 |
| Other investments and loans ¹ | 5,814,376 | - | 18,566 | 30,082 | 74,167 | 89,072 | 97,699 | 218,869 | 156,223 | 258,991 | 236,241 | 312,339 | 622,256 | 3,699,871 |
| Depreciable assets..... | 68,728,393 | - | 417,896 | 542,302 | 1,295,785 | 1,201,346 | 1,373,342 | 2,988,410 | 1,468,351 | 2,788,372 | 2,221,891 | 2,778,650 | 5,603,575 | 46,048,473 |
| Less: Accumulated depreciation..... | 20,537,826 | - | 224,644 | 301,623 | 645,724 | 586,100 | 714,923 | 1,450,903 | 608,946 | 1,175,119 | 827,552 | 866,566 | 1,767,525 | 11,368,201 |
| Other capital assets less reserves ² | 869,680 | - | 8,141 | 11,897 | 38,783 | 48,452 | 78,532 | 157,189 | 62,370 | 100,834 | 52,654 | 56,846 | 108,310 | 145,672 |
| Accounts and notes payable ³ | 6,057,785 | - | 126,520 | 138,601 | 340,967 | 355,058 | 369,812 | 802,883 | 303,942 | 409,458 | 308,246 | 413,858 | 537,579 | 1,950,861 |
| Other current liabilities..... | 4,729,628 | - | 31,179 | 34,497 | 73,583 | 77,861 | 108,898 | 216,402 | 95,007 | 147,019 | 135,751 | 145,464 | 316,156 | 3,347,811 |
| Mortgages, notes, and bonds payable in one year or more..... | 24,506,692 | - | 74,605 | 96,802 | 281,952 | 272,921 | 295,149 | 766,095 | 428,269 | 1,121,169 | 1,011,334 | 1,383,862 | 2,307,340 | 16,467,174 |
| Net worth..... | 32,064,435 | - | 163,881 | 255,629 | 585,154 | 538,147 | 599,176 | 1,303,843 | 734,850 | 991,563 | 778,547 | 1,161,203 | 2,445,504 | 22,506,938 |
| Cost of property used for investment credit..... | 5,646,341 | 20,633 | 45,168 | 59,247 | 143,751 | 147,464 | 139,781 | 254,314 | 114,551 | 243,223 | 244,289 | 291,105 | 352,711 | 3,590,104 |
| Total receipts..... | 47,033,243 | 510,812 | 1,496,727 | 1,258,618 | 2,491,459 | 2,312,120 | 2,196,381 | 4,736,208 | 2,161,905 | 3,118,978 | 1,897,847 | 2,189,142 | 3,560,817 | 19,102,229 |
| Business receipts..... | 44,844,089 | 489,193 | 1,463,762 | 1,243,839 | 2,438,349 | 2,245,434 | 2,151,323 | 4,615,324 | 2,095,334 | 3,047,852 | 1,836,618 | 2,106,386 | 3,383,791 | 17,726,684 |
| Cost of sales and operations..... | 30,638,930 | 345,880 | 946,674 | 812,998 | 1,608,472 | 1,467,066 | 1,437,476 | 3,243,894 | 1,578,054 | 2,097,682 | 1,308,578 | 1,496,185 | 2,453,360 | 11,842,211 |
| Taxes paid..... | 2,307,546 | 28,506 | 61,131 | 52,101 | 104,273 | 102,560 | 119,394 | 234,081 | 87,005 | 175,152 | 95,294 | 75,700 | 166,177 | 1,006,172 |
| Interest paid..... | 1,320,518 | 18,902 | 9,020 | 10,276 | 26,062 | 28,274 | 27,093 | 59,388 | 30,134 | 66,929 | 53,600 | 64,649 | 115,471 | 810,720 |
| Depreciation..... | 4,050,551 | 43,053 | 70,163 | 59,505 | 134,295 | 120,881 | 125,849 | 241,909 | 113,012 | 219,760 | 132,377 | 177,727 | 270,473 | 2,341,547 |
| Employee benefit plans..... | 546,881 | 1,700 | 7,154 | 8,959 | 23,166 | 29,881 | 33,442 | 63,016 | 19,234 | 47,588 | 19,036 | 21,603 | 34,903 | 237,199 |
| Net income (less deficit)..... | 1,652,819 | -23,387 | 28,501 | 37,923 | 82,855 | 97,697 | 69,982 | 160,526 | 89,467 | 115,734 | 84,646 | 68,043 | 73,272 | 767,560 |
| Net income..... | 2,149,272 | 6,566 | 59,401 | 51,649 | 115,559 | 118,944 | 104,361 | 205,974 | 99,230 | 144,230 | 104,238 | 106,621 | 152,025 | 880,250 |
| Deficit..... | 496,453 | 29,953 | 30,900 | 13,726 | 32,704 | 21,247 | 34,379 | 45,448 | 9,763 | 28,620 | 19,692 | 38,578 | 78,753 | 112,690 |
| Income tax, total..... | 795,602 | 1,784 | 8,729 | 9,037 | 27,424 | 26,068 | 30,445 | 83,484 | 38,978 | 63,514 | 44,094 | 41,995 | 63,483 | 356,067 |
| Surcharge..... | 3,143 | 2 | (*) | (*) | 212 | 161 | 132 | 371 | 92 | 275 | 555 | 62 | - | 1,281 |
| Foreign tax credit..... | 13,310 | - | - | 49 | (*) | 19 | 16 | 17 | 1,270 | 677 | 1,096 | 1,289 | 8,877 | |
| Investment credit..... | 200,688 | 88 | 712 | 1,422 | 4,093 | 4,327 | 4,676 | 9,383 | 4,275 | 7,759 | 5,438 | 7,683 | 15,139 | 135,693 |
| Distributions to stockholders except in own stock..... | 909,325 | 15,077 | 11,501 | 8,234 | 12,721 | 9,464 | 28,455 | 32,729 | 18,161 | 37,526 | 43,709 | 33,439 | 62,341 | 595,968 |
| TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION SERVICES | | | | | | | | | | | | | | |
| Number of returns..... | 7,375 | 454 | 1,672 | 1,544 | 1,388 | 933 | 584 | 657 | 55 | 46 | 13 | 11 | 8 | 10 |
| | | | | | | | | | | | | | | |
| Total assets..... | 56,319,610 | - | 33,777 | 112,389 | 210,297 | 328,545 | 418,142 | 1,278,578 | 411,009 | 684,353 | 443,671 | 708,920 | 1,417,964 | 50,271,965 |
| Notes and accounts receivable, net..... | 1,739,737 | - | 4,670 | 17,994 | 27,719 | 25,657 | 27,546 | 75,697 | 34,558 | 40,867 | 47,844 | 34,667 | 64,991 | 1,337,527 |
| Inventories..... | 1,529,919 | - | 1,003 | 3,416 | 1,640 | 4,181 | 5,276 | 17,924 | 7,962 | 8,199 | 6,012 | 6,937 | 27,016 | 1,440,355 |
| Cash, Government obligations, and other current assets..... | 4,276,796 | - | 6,069 | 12,071 | 22,810 | 33,499 | 50,668 | 120,719 | 33,993 | 55,771 | 51,031 | 52,798 | 197,624 | 3,639,743 |
| Other investments and loans ¹ | 3,994,299 | - | 2,075 | 3,560 | 15,476 | 17,960 | 53,988 | 69,304 | 18,369 | 73,036 | 72,006 | 30,447 | 71,217 | 3,370,861 |
| Depreciable assets..... | 56,670,657 | - | 37,945 | 111,361 | 179,742 | 295,892 | 379,081 | 1,215,858 | 324,761 | 569,934 | 253,925 | 572,803 | 1,208,341 | 51,521,014 |
| Less: Accumulated depreciation..... | 13,042,289 | - | 21,551 | 52,171 | 72,783 | 94,516 | 117,411 | 359,520 | 101,847 | 155,554 | 68,028 | 119,116 | 268,215 | 11,611,577 |
| Other capital assets less reserves ² | 340,197 | - | 877 | 8,258 | 8,883 | 16,452 | 10,140 | 48,976 | 26,264 | 25,273 | 14,414 | 9,280 | 38,355 | 133,025 |
| Accounts and notes payable ³ | 1,623,997 | - | 7,194 | 16,174 | 47,798 | 63,673 | 42,870 | 127,725 | 45,265 | 67,127 | 34,390 | 58,042 | 104,214 | 1,009,325 |
| Other current liabilities..... | 3,577,670 | - | 4,760 | 4,349 | 12,163 | 8,990 | 12,595 | 48,269 | 13,875 | 23,385 | 17,124 | 40,743 | 50,327 | 3,341,090 |
| Mortgages, notes, and bonds payable in one year or more..... | 18,513,900 | - | 7,114 | 33,694 | 56,646 | 164,138 | 208,061 | 668,885 | 179,552 | 270,661 | 135,480 | 292,361 | 439,305 | 16,058,003 |
| Net worth..... | 31,014,249 | - | 8,216 | 43,766 | 60,180 | 68,987 | 136,028 | 380,388 | 153,569 | 291,975 | 236,360 | 281,354 | 770,838 | 28,582,588 |
| Cost of property used for investment credit..... | 4,934,024 | 1,108 | 1,263 | 4,105 | 13,867 | 25,428 | 41,481 | 135,946 | 35,202 | 69,920 | 24,470 | 43,110 | 104,505 | 4,433,619 |
| Total receipts..... | 25,068,363 | 37,644 | 53,251 | 135,172 | 187,554 | 194,509 | 208,628 | 544,474 | 173,264 | 269,738 | 150,597 | 253,189 | 470,983 | 22,389,360 |
| Business receipts..... | 24,529,756 | 28,076 | 52,161 | 133,149 | 184,376 | 187,061 | 205,819 | 523,831 | 167,987 | 255,058 | 139,06 | | | |

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

| Major industry, item | Total active corporation returns | Size of total assets | | | | | | | | | | | | |
|---|----------------------------------|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | |
| TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: ELECTRIC, GAS, AND SANITARY SERVICES | | | | | | | | | | | | | | |
| Number of returns..... | 7,698 | 141 | 3,535 | 1,027 | 1,279 | 714 | 354 | 312 | 57 | 68 | 37 | 34 | 49 | 91 |
| | | | | | | | | | | | | | | |
| Total assets..... | 94,229,433 | - | 66,075 | 76,919 | 206,404 | 245,501 | 246,314 | 651,658 | 377,384 | 1,033,891 | 1,281,056 | 2,382,191 | 8,135,788 | 79,526,252 |
| Notes and accounts receivable, net..... | 3,192,393 | - | 7,887 | 10,751 | 28,988 | 44,299 | 24,802 | 46,727 | 32,700 | 53,612 | 57,353 | 114,308 | 306,096 | 2,464,890 |
| Inventories..... | 2,044,149 | - | 2,211 | 2,017 | 7,703 | 9,045 | 7,910 | 11,684 | 6,954 | 19,993 | 33,062 | 32,087 | 167,727 | 1,743,756 |
| Cash, Government obligations, and other current assets..... | 2,394,676 | - | 6,562 | 6,334 | 19,458 | 21,150 | 11,491 | 37,401 | 20,373 | 38,283 | 46,080 | 102,995 | 217,378 | 1,867,171 |
| Other investments and loans ¹ | 2,808,321 | - | (*) | (*) | 10,877 | 5,971 | 7,839 | 28,797 | 8,671 | 27,307 | 56,241 | 76,552 | 157,380 | 2,422,664 |
| Depreciable assets..... | 107,957,397 | - | 61,650 | 89,711 | 200,695 | 246,226 | 251,181 | 689,240 | 378,760 | 1,116,976 | 1,374,403 | 2,427,226 | 9,333,007 | 91,788,324 |
| Less: Accumulated depreciation..... | 26,295,793 | - | 26,140 | 42,444 | 85,041 | 95,858 | 75,482 | 201,293 | 110,522 | 261,800 | 322,799 | 481,793 | 2,324,451 | 22,268,168 |
| Other capital assets less reserves ² | 950,559 | - | 5,417 | 3,245 | 7,299 | 8,467 | 4,669 | 18,345 | 20,705 | 16,152 | 12,791 | 41,650 | 193,988 | 617,831 |
| Accounts and notes payable ³ | 5,441,058 | - | 11,163 | 16,994 | 27,403 | 43,729 | 40,054 | 84,309 | 39,100 | 110,232 | 128,908 | 221,235 | 533,071 | 4,184,360 |
| Other current liabilities..... | 3,406,529 | - | 2,790 | 2,515 | 9,542 | 17,350 | 9,588 | 29,969 | 10,086 | 43,712 | 54,659 | 84,665 | 373,395 | 2,768,258 |
| Mortgages, notes, and bonds payable in one year or more..... | 42,738,931 | - | 9,973 | 15,356 | 45,569 | 50,891 | 42,217 | 158,013 | 121,593 | 427,648 | 551,296 | 1,075,946 | 3,468,276 | 36,772,153 |
| Net worth..... | 38,671,721 | - | 31,292 | 31,251 | 103,265 | 112,147 | 122,286 | 307,030 | 182,385 | 378,016 | 482,398 | 854,137 | 3,344,451 | 32,722,063 |
| Cost of property used for investment credit..... | 7,235,495 | 3,740 | 2,589 | 4,798 | 15,200 | 19,677 | 19,619 | 43,536 | 18,478 | 60,793 | 83,994 | 160,402 | 633,771 | 6,170,898 |
| Total receipts..... | 30,296,837 | 15,621 | 73,185 | 86,216 | 185,026 | 261,251 | 125,982 | 315,911 | 179,247 | 418,786 | 443,975 | 757,515 | 2,786,367 | 24,647,755 |
| Business receipts..... | 29,817,140 | 15,494 | 68,196 | 85,077 | 180,380 | 248,593 | 119,679 | 308,269 | 173,901 | 410,777 | 438,378 | 736,221 | 2,728,390 | 24,293,785 |
| Cost of sales and operations..... | 15,327,201 | 9,254 | 41,766 | 45,726 | 103,295 | 175,220 | 73,287 | 214,152 | 115,386 | 255,072 | 248,570 | 377,744 | 1,437,382 | 12,230,347 |
| Taxes paid..... | 2,613,387 | (*) | 2,979 | 3,331 | 6,770 | 7,365 | 5,783 | 15,211 | 10,162 | 28,456 | 35,068 | 70,400 | 226,927 | 2,200,259 |
| Interest paid..... | 1,926,757 | (*) | 1,057 | 1,162 | 3,249 | 4,310 | 2,797 | 11,804 | 6,328 | 23,002 | 27,745 | 49,100 | 160,815 | 1,634,991 |
| Depreciation..... | 3,719,671 | 1,242 | 4,380 | 7,824 | 13,644 | 16,614 | 11,823 | 23,439 | 11,617 | 36,751 | 46,864 | 82,200 | 323,198 | 3,140,075 |
| Employee benefit plans..... | 462,944 | 70 | 167 | (*) | 1,355 | 963 | 1,281 | 2,355 | 1,626 | 4,204 | 5,414 | 8,429 | 37,294 | 399,630 |
| Net income (less deficit)..... | 4,416,288 | 912 | 611 | 3,337 | 10,369 | 14,246 | 7,086 | 6,230 | 17,561 | 43,011 | 46,979 | 96,806 | 408,020 | 3,761,120 |
| Net income..... | 4,457,946 | 2,396 | 5,351 | 4,290 | 12,660 | 15,590 | 9,312 | 26,770 | 18,693 | 44,191 | 48,378 | 97,724 | 411,149 | 3,761,442 |
| Deficit..... | 41,658 | (*) | 4,740 | 953 | 2,291 | (*) | 2,226 | 20,540 | (*) | 1,180 | 1,399 | 918 | 3,129 | 322 |
| Income tax, total..... | 2,083,621 | 1,133 | 672 | 693 | 2,372 | 4,845 | 3,173 | 10,839 | 8,029 | 20,499 | 21,852 | 44,883 | 189,117 | 1,775,514 |
| Surcharge..... | 225 | - | (*) | (*) | (*) | (*) | (*) | 43 | 5 | 37 | 27 | - | - | - |
| Foreign tax credit..... | 1,812 | - | - | - | - | - | - | - | - | 39 | 166 | 16 | 3 | 1,569 |
| Investment credit..... | 216,032 | 112 | 1 | (*) | 411 | 788 | 856 | 1,183 | 532 | 1,562 | 2,441 | 3,882 | 16,549 | 187,547 |
| Distributions to stockholders except in own stock..... | 2,583,633 | (*) | (*) | (*) | 1,524 | (*) | (*) | 7,114 | 3,717 | 18,583 | 27,431 | 46,926 | 226,656 | 2,238,978 |
| TOTAL WHOLESALE AND RETAIL TRADE | | | | | | | | | | | | | | |
| Number of returns..... | 465,841 | 9,827 | 171,328 | 89,774 | 106,322 | 49,006 | 23,979 | 13,647 | 1,079 | 536 | 184 | 72 | 58 | 29 |
| | | | | | | | | | | | | | | |
| Total assets..... | 144,128,553 | - | 3,682,853 | 6,481,175 | 16,925,713 | 17,170,820 | 16,519,522 | 25,317,003 | 7,342,130 | 7,908,305 | 6,294,843 | 4,816,001 | 8,844,351 | 22,825,837 |
| Notes and accounts receivable, net..... | 41,022,892 | - | 656,203 | 1,331,899 | 4,222,164 | 4,727,096 | 4,805,978 | 7,710,643 | 2,270,11 | 2,328,978 | 1,749,326 | 1,156,175 | 2,158,655 | 7,905,164 |
| Inventories..... | 45,794,062 | - | 1,160,905 | 2,258,424 | 5,782,096 | 6,194,701 | 5,764,868 | 8,906,318 | 2,509,430 | 2,526,534 | 1,816,878 | 1,321,642 | 2,383,980 | 5,168,286 |
| Cash, Government obligations, and other current assets..... | 14,996,923 | - | 567,451 | 959,515 | 2,321,589 | 1,999,189 | 1,822,716 | 2,466,921 | 671,245 | 792,868 | 663,152 | 457,371 | 738,205 | 1,536,701 |
| Other investments and loans ¹ | 11,312,517 | - | 128,475 | 241,262 | 722,277 | 734,562 | 879,793 | 1,601,178 | 712,009 | 736,497 | 723,382 | 590,829 | 1,209,119 | 3,034,134 |
| Depreciable assets..... | 43,376,681 | - | 1,745,101 | 2,518,013 | 5,559,712 | 5,137,804 | 4,641,885 | 6,267,041 | 1,631,211 | 2,026,884 | 1,894,180 | 1,563,224 | 3,376,358 | 7,015,268 |
| Less: Accumulated depreciation..... | 19,916,107 | - | 904,152 | 1,252,889 | 2,645,486 | 2,455,193 | 2,213,928 | 2,895,013 | 755,401 | 928,449 | 868,077 | 671,016 | 1,484,345 | 2,842,158 |
| Other capital assets less reserves ² | 3,751,306 | - | 65,058 | 154,890 | 450,355 | 447,765 | 451,072 | 711,999 | 157,587 | 215,414 | 145,477 | 172,449 | 259,918 | 519,322 |
| Accounts and notes payable ³ | 47,801,944 | - | 1,234,964 | 2,006,620 | 5,282,667 | 5,853,395 | 6,069,143 | 9,583,569 | 2,710,109 | 2,777,879 | 2,034,512 | 1,077,530 | 2,320,033 | 6,521,533 |
| Other current liabilities..... | 8,959,666 | - | 230,870 | 403,040 | 976,558 | 1,038,765 | 1,007,048 | 1,579,806 | 455,776 | 457,764 | 367,530 | 301,043 | 581,239 | 1,560,227 |
| Mortgages, notes, and bonds payable in one year or more..... | 15,949,604 | - | 403,568 | 657,915 | 1,639,642 | 1,543,160 | 1,418,263 | 2,289,658 | 693,740 | 954,280 | 893,370 | 771,571 | 1,356,095 | 3,328,342 |
| Net worth..... | 62,929,688 | - | 1,167,964 | 2,798,978 | 7,811,680 | 7,726,017 | 10,759,103 | 3,218,929 | 3,411,877 | 2,735,784 | 2,161,917 | 4,380,621 | 9,524,592 | 9,524,592 |
| Cost of property used for investment credit..... | 3,409,938 | 16,180 | 120,644 | 187,607 | 411,436 | 367,382 | 386,505 | 463,886 | 144,941 | 176,168 | 169,849 | 118,024 | 252,145 | 585,171 |
| Total receipts..... | 410,369,867 | 2,864,854 | 15,397,208 | 21,085,919 | 52,355,885 | 54,801,052 | 53,525,475 | 75,926,223 | 19,967,054 | 21,920,418 | 16,584,313 | 11,556,179 | 21,836,428 | 42,548,859 |
| Business receipts..... | 403,232,835 | 2,795,509 | 15,166,482 | 20,824,669 | 51,573,138 | 54,037,674 | 52,691,008 | 74,576,270 | | | | | | |

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

| Major industry, item | Total active corporation returns | Size of total assets | | | | | | | | | | | | |
|---|----------------------------------|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | |
| WHOLESALE AND RETAIL TRADE: TOTAL WHOLESALE TRADE | | | | | | | | | | | | | | |
| Number of returns..... | 142,531 | 2,689 | 42,924 | 22,265 | 34,873 | 19,640 | 11,430 | 7,495 | 702 | 342 | 104 | 29 | 28 | 10 |
| (Thousand dollars) | | | | | | | | | | | | | | |
| Total assets..... | 61,337,777 | - | 86,693 | 1,616,429 | 5,687,698 | 6,948,211 | 7,886,391 | 14,196,718 | 4,735,432 | 4,965,629 | 3,557,531 | 1,898,548 | 4,167,109 | 4,815,388 |
| Notes and accounts receivable, net..... | 20,459,949 | - | 269,695 | 514,935 | 1,923,059 | 2,422,254 | 2,744,982 | 4,917,537 | 1,669,425 | 1,679,897 | 1,225,465 | 607,579 | 1,412,450 | 1,072,671 |
| Inventories..... | 18,551,437 | - | 184,169 | 451,144 | 1,593,243 | 2,166,733 | 2,498,813 | 5,033,925 | 1,702,253 | 1,618,893 | 1,057,695 | 549,712 | 981,362 | 713,495 |
| Cash, Government obligations, and other current assets..... | 6,332,137 | - | 172,266 | 265,626 | 846,294 | 839,131 | 854,266 | 1,286,739 | 369,600 | 447,312 | 302,534 | 186,871 | 296,340 | 465,158 |
| Other investments and loans ¹ | 5,894,253 | - | 47,089 | 78,269 | 297,330 | 360,136 | 419,529 | 894,934 | 437,508 | 451,142 | 439,154 | 155,923 | 689,774 | 1,623,465 |
| Depreciable assets..... | 13,959,204 | - | 262,337 | 470,473 | 1,538,076 | 1,823,117 | 2,003,940 | 2,824,914 | 716,680 | 956,584 | 741,457 | 356,970 | 1,062,527 | 1,202,129 |
| Less: Accumulated depreciation..... | 6,470,169 | - | 135,023 | 245,068 | 766,338 | 907,727 | 958,638 | 1,318,232 | 311,204 | 410,225 | 333,341 | 140,006 | 448,553 | 495,814 |
| Other capital assets less reserves ² | 1,177,672 | - | 14,784 | 30,089 | 121,945 | 129,286 | 177,100 | 274,413 | 75,604 | 103,699 | 61,966 | 48,212 | 78,262 | 62,312 |
| Accounts and notes payable ³ | 23,166,074 | - | 330,821 | 557,227 | 1,876,964 | 2,454,202 | 2,955,902 | 5,780,376 | 1,968,960 | 2,018,047 | 1,453,385 | 694,815 | 1,502,422 | 1,572,909 |
| Other current liabilities..... | 3,387,686 | - | 54,493 | 103,959 | 326,319 | 420,065 | 484,980 | 823,230 | 284,115 | 257,159 | 160,137 | 88,826 | 201,780 | 182,623 |
| Mortgages, notes, and bonds payable in one year or more..... | 5,783,736 | - | 72,332 | 127,438 | 412,882 | 542,135 | 645,695 | 1,096,930 | 378,210 | 570,634 | 367,267 | 194,349 | 563,745 | 812,119 |
| Net worth..... | 26,166,390 | - | 253,729 | 660,964 | 2,711,151 | 3,182,707 | 3,442,281 | 5,953,440 | 1,957,757 | 1,935,813 | 1,437,799 | 844,353 | 1,816,060 | 1,970,136 |
| Cost of property used for investment credit..... | 1,165,098 | 3,212 | 19,642 | 45,998 | 116,566 | 134,854 | 167,940 | 234,916 | 68,210 | 75,375 | 63,614 | 23,579 | 81,446 | 129,746 |
| Total receipts..... | 185,573,100 | 1,216,188 | 4,162,140 | 5,936,595 | 19,583,267 | 23,951,718 | 26,945,422 | 44,332,534 | 13,562,238 | 14,415,389 | 10,089,719 | 4,755,042 | 8,318,854 | 8,303,994 |
| Business receipts..... | 182,687,302 | 1,199,544 | 4,054,374 | 5,825,836 | 19,273,010 | 23,657,674 | 26,583,779 | 43,738,858 | 13,297,523 | 14,169,496 | 9,923,883 | 4,706,109 | 8,186,855 | 8,070,361 |
| Cost of sales and operations..... | 153,829,515 | 999,231 | 2,936,340 | 4,427,703 | 15,368,374 | 19,356,299 | 22,150,365 | 37,262,902 | 11,653,336 | 12,402,283 | 8,762,085 | 4,157,821 | 6,944,119 | 7,408,259 |
| Taxes paid..... | 1,972,457 | 19,056 | 50,886 | 70,710 | 242,977 | 263,979 | 341,310 | 471,034 | 109,349 | 144,065 | 121,066 | 35,573 | 60,322 | 42,530 |
| Interest paid..... | 936,469 | 5,584 | 11,239 | 19,908 | 64,637 | 86,795 | 110,352 | 210,295 | 78,674 | 86,163 | 66,291 | 25,477 | 71,117 | 99,937 |
| Depreciation..... | 1,143,934 | 3,173 | 37,665 | 49,287 | 152,381 | 160,129 | 176,702 | 223,902 | 56,299 | 65,381 | 52,431 | 24,620 | 67,238 | 74,726 |
| Employee benefit plans..... | 537,867 | 1,245 | 14,282 | 15,360 | 48,426 | 73,112 | 83,407 | 134,668 | 39,223 | 38,243 | 34,824 | 11,708 | 31,880 | 17,879 |
| Net income (less deficit)..... | 3,704,518 | 10,628 | 2,321 | 93,153 | 375,197 | 473,094 | 499,754 | 929,847 | 293,036 | 307,186 | 210,823 | 99,093 | 190,939 | 219,447 |
| Net income..... | 4,312,772 | 25,447 | 96,686 | 154,623 | 478,443 | 531,460 | 596,735 | 1,019,906 | 318,831 | 328,965 | 223,642 | 110,440 | 203,640 | 223,954 |
| Deficit..... | 608,254 | 14,819 | 94,365 | 61,470 | 103,246 | 158,366 | 196,981 | 90,059 | 25,795 | 21,779 | 12,819 | 11,347 | 12,701 | 4,507 |
| Income tax, total..... | 1,499,114 | 9,357 | 11,370 | 25,943 | 98,295 | 141,881 | 199,705 | 420,096 | 138,633 | 147,332 | 100,258 | 50,339 | 87,476 | 68,229 |
| Surcharge..... | 13,968 | 1 | (*) | (*) | 385 | 1,081 | 4,384 | 4,384 | 1,383 | 1,416 | 763 | 56 | 842 | 990 |
| Foreign tax credit..... | 34,533 | - | 1 | (*) | 413 | (*) | 4,529 | 3,617 | 4,423 | 2,094 | 4,812 | 200 | 4,896 | 8,980 |
| Investment credit..... | 47,127 | 149 | 254 | 1,107 | 2,902 | 4,485 | 5,835 | 9,621 | 3,056 | 3,457 | 2,542 | 1,136 | 3,885 | 8,698 |
| Distributions to stockholders except in own stock..... | 642,193 | 8,396 | 35,018 | 19,040 | 67,476 | 67,724 | 101,869 | 105,106 | 38,536 | 45,446 | 42,824 | 18,029 | 50,685 | 42,044 |
| WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE: GROCERIES AND RELATED PRODUCTS | | | | | | | | | | | | | | |
| Number of returns..... | 16,052 | 260 | 5,591 | 2,335 | 3,756 | 1,857 | 1,251 | 835 | 97 | 47 | 18 | 3 | 1 | 1 |
| (Thousand dollars) | | | | | | | | | | | | | | |
| Total assets..... | 6,755,902 | - | 115,821 | 172,308 | 616,128 | 647,598 | 879,039 | 1,609,234 | 630,158 | 717,712 | 613,788 | 183,799 | 164,029 | 406,288 |
| Notes and accounts receivable, net..... | 2,120,884 | - | 42,014 | 62,912 | 216,726 | 270,552 | 314,772 | 523,408 | 138,137 | 197,551 | 181,650 | 33,068 | 43,875 | 96,219 |
| Inventories..... | 1,365,556 | - | 11,003 | 32,453 | 114,634 | 169,544 | 244,888 | 545,792 | 198,829 | 226,480 | 176,707 | 52,517 | 19,469 | 73,240 |
| Cash, Government obligations, and other current assets..... | 673,949 | - | 21,096 | 18,377 | 92,894 | 73,402 | 82,660 | 137,916 | 55,163 | 60,240 | 67,195 | 21,477 | 20,118 | 23,411 |
| Other investments and loans ¹ | 678,294 | - | 4,134 | 41,136 | 40,124 | 24,248 | 53,415 | 87,541 | 124,064 | 37,149 | 82,840 | 38,695 | 24,272 | 33,676 |
| Depreciable assets..... | 2,081,028 | - | 56,753 | 81,963 | 237,987 | 196,682 | 272,705 | 462,718 | 165,875 | 215,648 | 187,999 | 25,050 | 80,224 | 97,424 |
| Less: Accumulated depreciation..... | 985,038 | - | 30,763 | 39,511 | 114,844 | 105,975 | 132,770 | 212,819 | 65,522 | 82,214 | 105,044 | 10,789 | 41,336 | 40,449 |
| Other capital assets less reserves ² | 116,767 | - | 2,611 | 3,231 | 11,577 | 8,668 | 15,659 | 26,577 | 6,889 | 16,343 | 8,979 | 1,051 | 11,891 | 3,291 |
| Accounts and notes payable ³ | 2,374,917 | - | 54,863 | 62,008 | 209,121 | 252,186 | 311,348 | 663,845 | 216,457 | 262,903 | 210,829 | 43,730 | 20,457 | 67,170 |
| Other current liabilities..... | 4,07,999 | - | 9,239 | 8,511 | 41,309 | 31,664 | 48,692 | 82,168 | 26,098 | 40,695 | 52,678 | 15,501 | 23,455 | 27,989 |
| Mortgages, notes, and bonds payable in one year or more..... | 779,585 | - | 10,389 | 16,176 | 55,633 | 32,579 | 75,515 | 150,062 | 82,555 | 124,951 | 59,920 | 29,825 | 32,806 | 109,173 |
| Net worth..... | 2,767,303 | - | 23,334 | 68,732 | 264,251 | 294,852 | 381,500 | 642,527 | 257,842 | 251,417 | 251,417 | 78,037 | 76,808 | 195,848 |
| Cost of property used for investment credit..... | 178,852 | 14 | 4,247 | 7,474 | 22,178 | 10,97 | | | | | | | | |

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

| Major industry, item | Total active corporation returns | Size of total assets | | | | | | | | | | | | |
|---|----------------------------------|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | |
| WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE: MACHINERY, EQUIPMENT, AND SUPPLIES | | | | | | | | | | | | | | |
| Number of returns..... | 20,888 | 434 | 6,829 | 3,159 | 5,009 | 2,790 | 1,608 | 898 | 99 | 45 | 12 | 1 | 4 | - |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| Total assets..... | 7,365,965 | - | 143,982 | 227,540 | 797,723 | 974,009 | 1,159,954 | 1,691,479 | 651,675 | 677,649 | 416,379 | 57,633 | 567,942 | - |
| Notes and accounts receivable, net..... | 2,412,436 | - | 51,389 | 77,260 | 259,594 | 332,202 | 383,110 | 575,710 | 226,660 | 258,242 | 123,997 | 17,550 | 109,722 | - |
| Inventories..... | 2,451,339 | - | 32,251 | 71,359 | 268,144 | 314,391 | 382,723 | 654,102 | 281,710 | 249,575 | 98,478 | 5,881 | 92,725 | - |
| Cash, Government obligations, and other current assets..... | 727,247 | - | 25,791 | 37,068 | 116,323 | 129,927 | 128,167 | 133,235 | 60,259 | 40,281 | 23,577 | 2,976 | 29,643 | - |
| Other investments and loans ¹ | 556,556 | - | 8,716 | 8,587 | 36,268 | 47,139 | 38,405 | 108,020 | 26,743 | 49,366 | 77,843 | 563 | 154,906 | - |
| Depreciable assets..... | 1,559,328 | - | 37,654 | 51,546 | 156,836 | 216,740 | 260,745 | 290,680 | 66,916 | 91,782 | 112,706 | 23,848 | 249,875 | - |
| Less: Accumulated depreciation..... | 646,888 | - | 16,632 | 24,718 | 75,565 | 95,033 | 96,666 | 128,514 | 31,156 | 38,280 | 36,033 | 7,216 | 97,075 | - |
| Other capital assets less reserves ² | 138,338 | - | 957 | 1,139 | 11,397 | 13,746 | 26,580 | 29,324 | 11,636 | 10,437 | 8,271 | 8,819 | 16,032 | - |
| Accounts and notes payable ³ | 2,640,807 | - | 64,113 | 78,171 | 275,908 | 321,426 | 397,479 | 665,406 | 296,584 | 276,185 | 109,437 | 20,599 | 135,399 | - |
| Other current liabilities..... | 437,301 | - | 9,392 | 13,103 | 47,869 | 61,672 | 73,046 | 102,680 | 65,076 | 35,947 | 12,940 | 1,596 | 13,980 | - |
| Mortgages, notes, and bonds payable in one year or more..... | 734,442 | - | 11,110 | 21,982 | 56,301 | 85,184 | 113,267 | 147,146 | 51,402 | 74,265 | 103,837 | 17,694 | 52,254 | - |
| Net worth..... | 3,166,279 | - | 39,150 | 78,648 | 358,292 | 461,288 | 506,918 | 696,997 | 234,079 | 257,800 | 164,820 | 17,037 | 351,250 | - |
| Cost of property used for investment credit..... | 155,128 | 88 | 4,005 | 4,635 | 16,189 | 18,188 | 38,174 | 33,966 | 6,379 | 7,099 | 16,416 | 627 | 9,362 | - |
| | | | | | | | | | | | | | | |
| Total receipts..... | 16,288,574 | 292,407 | 501,292 | 617,701 | 2,263,426 | 2,441,616 | 2,759,798 | 3,648,157 | 1,259,298 | 1,346,728 | 536,465 | 56,033 | 565,653 | - |
| Business receipts..... | 15,831,126 | 289,413 | 479,343 | 594,285 | 2,193,547 | 2,397,618 | 2,682,290 | 3,553,268 | 1,221,553 | 1,318,997 | 518,360 | 48,432 | 538,020 | - |
| Cost of sales and operations..... | 12,264,967 | 264,204 | 311,039 | 411,243 | 1,633,187 | 1,828,738 | 2,080,578 | 2,803,280 | 998,996 | 1,070,816 | 412,939 | 32,755 | 417,192 | - |
| Taxes paid..... | 166,668 | 4,941 | 6,491 | 7,951 | 24,491 | 25,504 | 24,741 | 34,773 | 15,602 | 10,308 | 4,948 | 1,532 | 5,386 | - |
| Interest paid..... | 128,629 | 1,817 | 1,702 | 3,399 | 9,787 | 10,916 | 17,892 | 32,430 | 16,607 | 16,739 | 7,852 | 2,203 | 7,285 | - |
| Depreciation..... | 159,107 | 669 | 5,340 | 6,881 | 17,589 | 20,385 | 32,449 | 30,944 | 7,721 | 8,233 | 11,516 | 1,441 | 15,939 | - |
| Employee benefit plans..... | 66,268 | 454 | 1,634 | 1,554 | 7,470 | 10,386 | 10,553 | 16,951 | 4,998 | 6,698 | 2,506 | 328 | 2,736 | - |
| Net income (less deficit)..... | 524,050 | -2,517 | 6,410 | 13,273 | 61,760 | 85,617 | 101,118 | 135,445 | 40,337 | 42,319 | 19,426 | 1,199 | 19,663 | - |
| Net income..... | 609,066 | 1,339 | 19,224 | 22,380 | 76,373 | 89,087 | 109,846 | 143,378 | 46,675 | 47,093 | 20,108 | 1,199 | 32,364 | - |
| Deficit..... | 85,016 | 3,856 | 12,814 | 9,107 | 14,613 | 3,470 | 8,728 | 7,933 | (*) | 4,774 | 682 | - | 12,701 | - |
| Income tax, total..... | 208,595 | 477 | 1,652 | 3,688 | 17,158 | 28,574 | 35,257 | 57,821 | 21,250 | 21,410 | 9,262 | 487 | 9,559 | - |
| Surcharge..... | 1,569 | (*) | (*) | (*) | 64 | 227 | 324 | 498 | (*) | 208 | 43 | - | 88 | - |
| Foreign tax credit..... | 2,868 | - | - | - | 311 | - | 68 | 60 | 63 | 332 | 122 | (*) | 1,912 | - |
| Investment credit..... | 6,148 | 5 | (*) | 212 | 486 | 662 | 1,404 | 1,185 | 307 | 305 | 596 | 41 | 945 | - |
| Distributions to stockholders except in own stock..... | 73,138 | 21 | 5,031 | (*) | 7,055 | 5,898 | 20,826 | 12,727 | 2,468 | 4,565 | 5,116 | 528 | 6,760 | - |
| | | | | | | | | | | | | | | |
| WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE: MISCELLANEOUS WHOLESALE TRADE | | | | | | | | | | | | | | |
| Number of returns..... | 104,887 | 1,915 | 30,092 | 16,688 | 26,025 | 14,977 | 8,554 | 5,749 | 506 | 250 | 74 | 25 | 23 | 9 |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| Total assets..... | 47,149,506 | - | 592,123 | 1,212,069 | 4,261,220 | 5,321,637 | 5,838,275 | 10,871,597 | 3,453,599 | 3,570,268 | 2,527,364 | 1,657,116 | 3,435,138 | 4,409,100 |
| Notes and accounts receivable, net..... | 15,896,987 | - | 173,546 | 373,357 | 1,441,227 | 1,818,500 | 2,044,392 | 3,805,149 | 1,304,628 | 1,224,104 | 919,818 | 556,961 | 1,258,853 | 976,452 |
| Inventories..... | 14,217,365 | - | 139,289 | 345,810 | 1,209,502 | 1,681,093 | 1,866,267 | 3,827,605 | 1,221,714 | 1,142,838 | 782,510 | 491,314 | 869,168 | 640,255 |
| Cash, Government obligations, and other current assets..... | 4,920,633 | - | 122,779 | 209,472 | 633,272 | 635,802 | 642,377 | 1,012,556 | 254,178 | 346,791 | 211,762 | 162,418 | 246,579 | 441,747 |
| Other investments and loans ¹ | 4,656,988 | - | 33,107 | 65,546 | 220,382 | 288,159 | 327,709 | 699,236 | 286,701 | 344,627 | 278,471 | 116,665 | 510,596 | 1,485,789 |
| Depreciable assets..... | 10,305,250 | - | 165,208 | 336,205 | 1,140,638 | 1,406,023 | 1,469,958 | 2,068,198 | 483,889 | 440,752 | 308,072 | 732,428 | 1,104,705 | - |
| Less: Accumulated depreciation..... | 4,832,235 | - | 86,455 | 180,787 | 574,793 | 704,719 | 728,958 | 975,494 | 211,526 | 289,731 | 192,264 | 122,001 | 310,142 | 455,365 |
| Other capital assets less reserves ² | 921,961 | - | 11,206 | 25,719 | 98,955 | 106,872 | 134,802 | 217,991 | 57,079 | 76,919 | 44,716 | 38,342 | 50,339 | 59,021 |
| Accounts and notes payable ³ | 18,127,957 | - | 207,899 | 416,419 | 1,390,309 | 1,878,598 | 2,244,431 | 4,439,613 | 1,455,819 | 1,478,959 | 1,133,119 | 630,486 | 1,346,566 | 1,505,739 |
| Other current liabilities..... | 2,537,250 | - | 34,797 | 81,930 | 236,354 | 326,713 | 361,127 | 637,644 | 192,941 | 180,517 | 94,519 | 71,729 | 164,345 | 154,634 |
| Mortgages, notes, and bonds payable in one year or more..... | 4,265,766 | - | 50,282 | 88,895 | 299,948 | 424,372 | 456,869 | 797,758 | 244,253 | 371,418 | 203,510 | 146,830 | 478,685 | 702,946 |
| Net worth..... | 20,205,726 | - | 188,891 | 510,583 | 2,080,022 | 2,423,865 | 2,552,275 | 4,605,235 | 1,465,836 | 1,445,858 | 1,021,562 | 749,279 | 1,388,002 | 1,774,288 |
| Cost of property used for investment credit..... | 829,654 | 3,110 | 10,962 | 33,889 | 78,183 | 109,138 | 120,957 | 121,293 | 155,923 | 156,444 | 44,135 | 32,826 | 21,475 | 68,512 |
| | | | | | | | | | | | | | | |
| Total receipts..... | 130,397,960 | 868,714 | 2,344,078 | 4,372,133 | 13,538,518 | 17,381,415 | 18,485,700 | 30,621,085 | 9,032,856 | 8,679,026 | 6,024,500 | 3,728,074 | 7,629,010 | 7,692,851 |
| Business receipts..... | 128,380,373 | 859,955 | 2,264,553 | 4,294,070 | 13,330,492 | 17,150,057 | 18,231,174 | 30,210,904 | 8,892,606 | | | | | |

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

| Major industry, item | Total active corporation returns | Size of total assets | | | | | | | | | | | | |
|--|----------------------------------|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | |
| WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE: WHOLESALE TRADE NOT ALLOCABLE | | | | | | | | | | | | | | |
| Number of returns..... | 704 | (*) | 412 | (*) | | 129 | | - | - | - | - | - | - | |
| | | | | | | | | | | | | | | |
| Total assets..... | 66,404 | - | 10,767 | (*) | | 51,125 | | - | - | - | - | - | - | |
| Notes and accounts receivable, net..... | 26,642 | - | 2,746 | (*) | | 22,490 | | - | - | - | - | - | - | |
| Inventories..... | 17,177 | - | (*) | (*) | | 14,029 | | - | - | - | - | - | - | |
| Cash, Government obligations, and other current assets..... | 10,308 | - | 2,600 | (*) | | 6,999 | | - | - | - | - | - | - | |
| Other investments and loans ¹ | (*) | - | (*) | | | (*) | | - | - | - | - | - | - | |
| Depreciable assets..... | 13,598 | - | (*) | (*) | | 10,117 | | - | - | - | - | - | - | |
| Less: Accumulated depreciation..... | 6,008 | - | (*) | (*) | | 4,785 | | - | - | - | - | - | - | |
| Other capital assets less reserves ² | (*) | - | (*) | (*) | | (*) | | - | - | - | - | - | - | |
| Accounts and notes payable ³ | 22,393 | - | (*) | (*) | | 17,798 | | - | - | - | - | - | - | |
| Other current liabilities..... | 5,136 | - | (*) | (*) | | 3,656 | | - | - | - | - | - | - | |
| Mortgages, notes, and bonds payable in one year or more..... | (*) | - | (*) | (*) | | (*) | | - | - | - | - | - | - | |
| Net worth..... | 27,082 | - | 2,354 | (*) | | 21,727 | | - | - | - | - | - | - | |
| Cost of property used for investment credit..... | 1,464 | - | 428 | | | 1,036 | | - | - | - | - | - | - | |
| Total receipts..... | 168,427 | (*) | 40,259 | (*) | | 115,628 | | - | - | - | - | - | - | |
| Business receipts..... | 163,796 | (*) | 37,888 | (*) | | 113,496 | | - | - | - | - | - | - | |
| Cost of sales and operations..... | 106,474 | (*) | 10,448 | (*) | | 86,565 | | - | - | - | - | - | - | |
| Taxes paid..... | 1,536 | (*) | 445 | (*) | | 922 | | - | - | - | - | - | - | |
| Interest paid..... | 933 | (*) | (*) | (*) | | 583 | | - | - | - | - | - | - | |
| Depreciation..... | 1,486 | - | (*) | (*) | | 1,005 | | - | - | - | - | - | - | |
| Employee benefit plans..... | (*) | - | (*) | | | (*) | | - | - | - | - | - | - | |
| Net income (less deficit)..... | 5,087 | (*) | 2,849 | (*) | | 2,765 | | - | - | - | - | - | - | |
| Net income..... | 6,487 | - | (*) | (*) | | 2,838 | | - | - | - | - | - | - | |
| Deficit..... | (*) | - | 1 | | | (*) | | - | - | - | - | - | - | |
| Income tax, total..... | 1,436 | - | (*) | (*) | | 970 | | - | - | - | - | - | - | |
| Surcharge..... | (*) | - | (*) | | | (*) | | - | - | - | - | - | - | |
| Foreign tax credit..... | - | - | - | | | - | | - | - | - | - | - | - | |
| Investment credit..... | (*) | - | (*) | | | (*) | | - | - | - | - | - | - | |
| Distributions to stockholders except in own stock..... | 1,166 | - | 1,117 | | | (*) | | - | - | - | - | - | - | |
| | | | | | | | | | | | | | | |
| WHOLESALE AND RETAIL TRADE: TOTAL RETAIL TRADE | | | | | | | | | | | | | | |
| Number of returns..... | 315,581 | 7,058 | 126,026 | 65,557 | 69,536 | 28,424 | 12,330 | 5,929 | 362 | 190 | 78 | 42 | 30 | |
| | | | | | | | | | | | | | 19 | |
| | | | | | | | | | | | | | | |
| Total assets..... | 81,109,171 | - | 2,763,462 | 4,719,068 | 10,916,294 | 9,882,053 | 8,493,165 | 10,724,544 | 2,511,468 | 2,879,900 | 2,667,691 | 2,863,835 | 4,677,242 | 18,010,449 |
| Notes and accounts receivable, net..... | 20,059,677 | - | 373,331 | 775,855 | 2,209,776 | 2,207,308 | 2,019,194 | 2,673,368 | 563,936 | 632,516 | 482,122 | 543,573 | 746,205 | 6,832,493 |
| Inventories..... | 26,679,579 | - | 956,317 | 1,751,631 | 4,068,151 | 3,908,776 | 3,220,259 | 3,735,082 | 784,370 | 895,658 | 744,232 | 757,694 | 1,402,618 | 4,424,791 |
| Cash, Government obligations, and other current assets..... | 8,472,746 | - | 387,144 | 674,254 | 1,431,590 | 1,121,836 | 944,333 | 1,142,796 | 291,106 | 338,129 | 358,399 | 269,751 | 441,865 | 1,071,543 |
| Other investments and loans ¹ | 5,319,766 | - | 79,328 | 159,668 | 413,974 | 355,777 | 457,714 | 679,980 | 266,309 | 276,490 | 283,647 | 416,865 | 519,345 | 1,410,669 |
| Depreciable assets..... | 28,917,645 | - | 1,463,232 | 1,999,699 | 3,923,343 | 3,210,497 | 2,593,640 | 3,335,264 | 893,617 | 1,051,471 | 1,138,308 | 1,181,602 | 2,313,831 | 5,813,139 |
| Less: Accumulated depreciation..... | 13,171,686 | - | 758,302 | 978,740 | 1,823,801 | 1,491,886 | 1,230,185 | 1,519,386 | 432,471 | 508,352 | 527,012 | 519,415 | 1,035,792 | 2,346,344 |
| Other capital assets less reserves ² | 2,510,831 | - | 49,106 | 122,089 | 321,126 | 310,461 | 269,240 | 415,471 | 76,172 | 104,041 | 81,204 | 123,255 | 181,696 | 457,010 |
| Accounts and notes payable ³ | 24,094,134 | - | 880,661 | 1,400,303 | 3,303,684 | 3,293,910 | 3,070,119 | 3,663,663 | 709,529 | 736,013 | 571,127 | 698,890 | 817,611 | 4,948,624 |
| Other current liabilities..... | 5,482,957 | - | 172,872 | 290,803 | 635,814 | 598,102 | 517,963 | 735,774 | 168,539 | 199,474 | 211,358 | 379,459 | 1,377,604 | 2,516,223 |
| Mortgages, notes, and bonds payable in one year or more..... | 9,964,369 | - | 328,246 | 518,554 | 1,203,538 | 964,513 | 753,181 | 1,158,242 | 311,708 | 367,269 | 500,676 | 549,869 | 792,350 | 2,554,456 |
| Net worth..... | 36,013,279 | - | 895,624 | 2,073,427 | 4,941,175 | 4,396,022 | 3,729,553 | 4,615,738 | 1,205,474 | 1,454,894 | 1,276,372 | 1,305,983 | 2,564,561 | 435,953 |
| Cost of property used for investment credit..... | 2,217,783 | 12,967 | 100,443 | 140,413 | 287,902 | 227,800 | 216,002 | 222,140 | 75,342 | 99,668 | 105,717 | 105,717 | 180,699 | 455,425 |
| Total receipts..... | 220,514,318 | 1,640,866 | 10,993,137 | 14,711,763 | 31,879,312 | 30,021,276 | 26,288,853 | 30,667,077 | 6,158,149 | 7,352,600 | 6,369,759 | 6,669,087 | 13,517,574 | 34,244,865 |
| Business receipts..... | 216,340,613 | 1,588,170 | 10,875,665 | 14,563,352 | 31,418,133 | 29,563,453 | 25,818,755 | 29,928,263 | 5,935,928 | 7,080,499 | 6,171,216 | 6,411,920 | 13,251,337 | 33,735,922 |
| Cost of sales and operations..... | 157,762,025 | 1,220,950 | 7,121,437 | 9,612,326 | 22,658,027 | 22,717,542 | 20,392,894 | 23,429,244 | 4,289,409 | 5,071,595 | 4,421,243 | 4,640,295 | 9,583,831 | 22,602,232 |
| Taxes paid..... | 3,240,347 | 23,593 | 235,667 | 278,486 | 500,907 | 373,499 | 287,712 | 358,159 | 86,622 | 112,857 | 94,548 | 110,810 | 205,965 | 571,522 |
| Interest paid..... | 1,376,617 | 4,521 | 39,122 | 66,617 | 162,787 | 153,054 | 142,812 | 188,781 | 33,618 | 42,073 | 35,085 | 43,601 | 69,713 | 394,833 |
| Depreciation..... | 2,384,474 | 16,971 | 147,335 | 184,003 | 346,679 | 263,450 | 217,833 | 268,110 | 69,392 | 89,888 | 80,059 | 86,112 | 178,689 | 435,953 |
| Employee benefit plans..... | 711,759 | 5,123 | 9,887 | 22,384 | 57,165 | 68,796 | 62,007 | 85,688 | 26,288 | 32,230 | 29,056 | 30,838 | 71,481 | 210,816 |
| Net income (less deficit)..... | 5,144,086 | 16,632 | 27,809 | 311,521 | 680,531 | 587,973 | 473,632 | 592,645 | 156,299 | 221,554 | 188,898 | 169,152 | 363,986 | 1,353,454 |
| Net income..... | 6,078,834 | 53,059 | 227,841 | 444,612 | 868,390 | 697,784 | 558,505 | 679,883 | 184,126 | 232,581 | 194,272 | 183,256 | 387,319 | 1,367,206 |
| Deficit..... | 934,748 | 36,427 | 200,032 | 133,091 | 187,859 | 109,811 | 84,873 | 87,238 | 27,827 | 11,027 | 5,374 | 14,104 | 23,333 | 13,752 |
| Income tax, total..... | 2,112,604 | 14,533 | 26,091 | 75,645 | 189,247 | 184,872 | 186,317 | 275,238 | 77,508 | 106,726 | 83,816 | 79,910 | 184,975 | 627,726 |
| Surcharge..... | 17,115 | 2 | (*) | 42 | 814 | 1,622 | 1,406 | 2,777 | 981 | 1,266 | 648 | 631 | 2,445 | 4,481 |
| Foreign tax credit..... | 49,097 | - | - | 339 | (*) | (*) | 690 | 428 | 804 | 5 | 23 | 88 | 614 | 46,106 |
| Investment credit..... | 95,618 | 790 | 1,665 | 3,938 | 8,421 | 8,424 | 6,780 | 9,794 | 3,360 | 6,291 | 5,409 | 5, | | |

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

| Major industry, item | Total active corporation returns | Size of total assets | | | | | | | | | | | |
|---|----------------------------------|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|----------------------------------|-----------------------------------|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) |
| WHOLESALE AND RETAIL TRADE: RETAIL TRADE: BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT STORES | | | | | | | | | | | | | |
| Number of returns..... | 30,055 | 542 | 7,479 | 5,603 | 9,110 | 4,964 | 1,691 | 620 | 28 | 14 | 2 | 1 | 1 |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| Total assets..... | 6,579,234 | - | 178,456 | 403,021 | 1,461,885 | 1,727,390 | 1,155,605 | 1,043,570 | 178,671 | 206,787 | 71,650 | 50,299 | 101,900 |
| Notes and accounts receivable, net..... | 1,824,424 | - | 46,109 | 91,594 | 387,011 | 442,495 | 376,448 | 334,392 | 46,612 | 56,171 | 12,155 | 15,506 | 16,031 |
| Inventories..... | 2,675,365 | - | 72,235 | 184,343 | 622,187 | 800,678 | 464,277 | 349,474 | 53,234 | 64,624 | 9,607 | 7,520 | 47,186 |
| Cash, Government obligations, and other current assets..... | 590,269 | - | 24,375 | 37,781 | 133,311 | 149,650 | 95,932 | 96,885 | 15,350 | 17,993 | 10,970 | 2,500 | 5,522 |
| Other investments and loans ¹ | 326,561 | - | 5,112 | 14,479 | 49,303 | 54,722 | 33,591 | 70,138 | (*) | 34,797 | 6,855 | 19,284 | 825 |
| Depreciable assets..... | 1,682,345 | - | 52,239 | 111,056 | 407,038 | 410,217 | 280,101 | 272,242 | 37,056 | 42,068 | 20,404 | 4,351 | 45,573 |
| Less: Accumulated depreciation..... | 856,473 | - | 31,896 | 57,826 | 202,631 | 215,507 | 150,911 | 135,630 | 15,747 | 21,747 | 5,420 | - | 19,158 |
| Other capital assets less reserves ² | 206,011 | - | 3,867 | 13,582 | 42,662 | 58,664 | 33,500 | 36,316 | 3,277 | 8,160 | 1,272 | 649 | 4,062 |
| Accounts and notes payable ³ | 2,122,628 | - | 63,730 | 115,051 | 448,202 | 667,679 | 385,553 | 307,180 | 42,352 | 45,449 | 12,514 | 17,294 | 17,624 |
| Other current liabilities..... | 282,734 | - | 12,517 | 17,180 | 51,592 | 54,891 | 56,156 | 50,566 | 6,669 | 18,071 | 2,072 | 2,601 | 10,419 |
| Mortgages, notes, and bonds payable in one year or more..... | 643,901 | - | 16,016 | 46,983 | 143,339 | 136,198 | 104,551 | 103,235 | 14,300 | 26,881 | 28,229 | 4,689 | 19,480 |
| Net worth..... | 3,221,369 | - | 55,082 | 194,470 | 744,691 | 784,513 | 571,561 | 543,850 | 113,988 | 107,981 | 25,174 | 25,682 | 54,377 |
| Cost of property used for investment credit..... | 93,075 | 115 | 3,118 | 3,610 | 23,918 | 23,122 | 12,236 | 17,861 | 1,728 | 1,925 | 1,850 | 20 | 3,572 |
| | | | | | | | | | | | | | |
| Total receipts..... | 13,267,832 | 61,422 | 555,998 | 978,653 | 3,121,011 | 3,356,996 | 2,297,434 | 2,027,379 | 244,510 | 255,220 | 66,227 | 18,026 | 284,956 |
| Business receipts..... | 12,996,141 | 58,579 | 549,072 | 968,825 | 3,068,958 | 3,290,380 | 2,247,420 | 1,973,958 | 234,158 | 241,711 | 61,924 | 16,738 | 284,418 |
| Cost of sales and operations..... | 9,998,104 | 48,949 | 373,064 | 697,445 | 2,319,610 | 2,595,431 | 1,791,565 | 1,548,088 | 176,644 | 168,428 | 44,391 | 13,744 | 220,745 |
| Taxes paid..... | 194,242 | 688 | 11,076 | 18,958 | 49,410 | 43,980 | 29,267 | 28,388 | 3,123 | 4,384 | 1,343 | 251 | 3,374 |
| Interest paid..... | 83,342 | (*) | 1,618 | 5,054 | 18,480 | 19,870 | 12,903 | 15,969 | 2,592 | 4,035 | 1,050 | 377 | 1,141 |
| Depreciation..... | 132,389 | (*) | 6,025 | 9,983 | 33,349 | 31,227 | 19,225 | 21,154 | 2,744 | 2,739 | 1,659 | 166 | 2,709 |
| Employee benefit plans..... | 38,080 | 133 | 541 | 2,248 | 5,146 | 8,301 | 7,530 | 8,697 | (*) | 1,919 | 186 | 37 | 2,338 |
| Net income (less deficit)..... | 324,127 | -774 | -4,596 | 12,362 | 60,191 | 79,573 | 68,659 | 65,922 | 13,413 | 12,396 | 2,969 | -1,185 | 15,197 |
| Net income..... | 401,678 | 1,956 | 10,352 | 29,484 | 78,857 | 90,521 | 75,733 | 70,553 | (*) | 12,463 | 2,969 | - | 15,197 |
| Deficit..... | 77,551 | (*) | 14,348 | 17,122 | 18,666 | 10,948 | 7,074 | 4,631 | (*) | 67 | - | 1,185 | - |
| Income tax, total..... | 102,836 | (*) | 1,432 | 4,373 | 13,021 | 16,856 | 19,153 | 26,664 | (*) | 5,655 | 601 | - | 7,373 |
| Surcharge..... | 514 | - | (4) | (4) | 32 | 17 | 154 | 187 | (*) | 51 | - | - | 62 |
| Foreign tax credit..... | 1,000 | - | - | - | - | (4) | 689 | 296 | - | - | 13 | - | 2 |
| Investment credit..... | 2,677 | (*) | (4) | 84 | 503 | 702 | 260 | 710 | (*) | 91 | 70 | - | 165 |
| Distributions to stockholders except in own stock..... | 78,289 | (*) | 3,220 | 2,787 | 17,181 | 13,492 | 22,820 | 8,616 | (*) | 1,130 | 173 | - | 4,502 |
| | | | | | | | | | | | | | |
| WHOLESALE AND RETAIL TRADE: RETAIL TRADE: GENERAL MERCHANDISE STORES | | | | | | | | | | | | | |
| Number of returns..... | 20,814 | 521 | 7,830 | 3,768 | 4,475 | 1,826 | 1,363 | 802 | 100 | 49 | 34 | 15 | 15 |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| Total assets..... | 26,395,981 | - | 169,691 | 275,430 | 732,169 | 657,754 | 984,344 | 1,560,510 | 714,099 | 756,575 | 1,139,008 | 1,066,222 | 2,262,273 |
| Notes and accounts receivable, net..... | 9,058,992 | - | 25,269 | 31,708 | 150,944 | 112,826 | 214,817 | 356,059 | 131,553 | 222,149 | 264,430 | 310,543 | 488,530 |
| Inventories..... | 7,133,731 | - | 79,946 | 137,175 | 295,906 | 287,527 | 371,498 | 566,223 | 238,131 | 233,606 | 336,551 | 288,279 | 584,999 |
| Cash, Government obligations, and other current assets..... | 2,014,945 | - | 22,341 | 39,817 | 94,172 | 83,159 | 126,343 | 191,940 | 96,491 | 88,529 | 128,760 | 69,783 | 166,924 |
| Other investments and loans ¹ | 2,170,923 | - | 5,018 | 11,349 | 32,244 | 42,074 | 46,629 | 110,144 | 94,614 | 94,935 | 116,800 | 91,572 | 286,938 |
| Depreciable assets..... | 8,529,601 | - | 62,674 | 114,564 | 283,759 | 215,907 | 361,783 | 533,765 | 237,308 | 243,144 | 426,886 | 403,041 | 1,011,299 |
| Less: Accumulated depreciation..... | 3,714,211 | - | 32,688 | 69,570 | 157,336 | 101,737 | 180,253 | 276,955 | 126,409 | 126,928 | 204,810 | 174,088 | 429,268 |
| Other capital assets less reserves ² | 735,558 | - | 1,864 | 3,266 | 12,551 | 9,215 | 16,581 | 39,473 | 20,374 | 30,726 | 30,815 | 62,654 | 96,116 |
| Accounts and notes payable ³ | 6,911,861 | - | 55,797 | 86,907 | 185,319 | 168,407 | 307,220 | 413,029 | 151,545 | 174,718 | 260,686 | 223,294 | 328,529 |
| Other current liabilities..... | 2,017,851 | - | 9,064 | 16,165 | 45,499 | 58,467 | 79,237 | 127,188 | 56,466 | 59,515 | 88,055 | 92,976 | 199,580 |
| Mortgages, notes, and bonds payable in one year or more..... | 3,807,488 | - | 13,394 | 23,356 | 58,594 | 46,016 | 73,450 | 152,570 | 72,383 | 81,554 | 222,437 | 246,371 | 364,262 |
| Net worth..... | 11,646,732 | - | 64,625 | 129,421 | 392,208 | 350,018 | 475,255 | 797,330 | 402,320 | 406,649 | 534,331 | 463,152 | 1,302,503 |
| Cost of property used for investment credit..... | 659,987 | 216 | 3,681 | 8,922 | 28,127 | 24,419 | 37,535 | 44,230 | 16,747 | 19,342 | 41,852 | 30,095 | 70,095 |
| | | | | | | | | | | | | | |
| Total receipts..... | 45,893,476 | 137,739 | 480,138 | 901,871 | 1,795,815 | 1,653,967 | 2,607,574 | 3,617,658 | 1,437,163 | 1,545,173 | 2,195,032 | 1,896,152 | 3,900,666 |
| Business receipts..... | 44,582,836 | 133,360 | 472,926 | 896,135 | 1,756,474 | 1,627,905 | 2,538,732 | 3,467,493 | 1,383,653 | 1,482,473 | 2,087,407 | 1,764,569 | 3,736,892 |
| Cost of sales and operations..... | 28,546,291 | 91,716 | 323,368 | 583,917 | 1,170,966 | 1,124,570 | 1,692,325 | 2,382,222 | 921,127 | 969,751 | 1,384,513 | 1,196,630 | 2,318,935 |
| Taxes paid..... | 881,868 | 1,869 | 7,622 | 14,583 | 31,377 | 26,863 | 39,063 | 57,223 | 25,295 | 28,939 | 37,514 | 42,497 | 98,890 |
| Interest paid..... | 537,469 | 410 | 2,333 | 3,563 | 7,298 | 5,312 | 11,691 | 18,850 | 7,958 | 9,670 | 17,783 | 20,043 | 44,874 |
| Depreciation..... | 630,396 | 1,344 | 6,710 | 10,893 | 28,738 | 20,101 | 37,114 | 42,012 | 16,233 | 17,286 | 28,528 | 26,113 | 69,98 |

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

| Major industry, item | Total active corporation returns | Size of total assets | | | | | | | | | | | | |
|--|----------------------------------|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | |
| WHOLESALE AND RETAIL TRADE: RETAIL TRADE: FOOD STORES | | | | | | | | | | | | | | |
| Number of returns..... | 22,249 | 782 | 10,741 | 3,375 | 4,114 | 2,075 | 644 | 373 | 67 | 36 | 16 | 12 | 11 | 3 |
| | | | | | | | | | | | | | | |
| Total assets..... | 9,179,843 | - | 213,095 | 242,595 | 655,311 | 735,384 | 431,114 | 712,571 | 475,929 | 519,557 | 536,877 | 766,414 | 1,958,453 | 1,932,543 |
| Notes and accounts receivable, net..... | 697,785 | - | 18,482 | 27,855 | 62,168 | 89,340 | 55,458 | 69,449 | 25,791 | 31,492 | 18,963 | 47,407 | 167,051 | 82,329 |
| Inventories..... | 2,989,436 | - | 59,006 | 73,912 | 193,594 | 201,616 | 103,596 | 204,307 | 152,448 | 188,331 | 177,072 | 263,930 | 630,723 | 740,901 |
| Cash, Government obligations, and other current assets..... | 1,238,603 | - | 28,304 | 39,684 | 115,690 | 133,331 | 66,485 | 111,825 | 71,897 | 86,030 | 77,747 | 104,108 | 238,645 | 164,857 |
| Other investments and loans ¹ | 655,697 | - | 7,439 | 8,431 | 31,047 | 35,895 | 34,710 | 58,756 | 40,893 | 25,422 | 44,981 | 51,244 | 189,816 | 127,063 |
| Depreciable assets..... | 5,509,953 | - | 161,811 | 158,931 | 392,230 | 443,208 | 221,015 | 398,768 | 282,556 | 307,239 | 353,567 | 456,859 | 1,156,101 | 1,177,668 |
| Less: Accumulated depreciation..... | 2,552,631 | - | 83,484 | 79,810 | 181,616 | 212,903 | 92,866 | 187,282 | 127,336 | 149,577 | 168,533 | 215,403 | 541,646 | 512,175 |
| Other capital assets less reserves ² | 298,088 | - | 3,092 | 3,384 | 20,013 | 15,830 | 25,653 | 30,444 | 15,449 | 16,744 | 24,199 | 30,056 | 68,137 | 45,087 |
| Accounts and notes payable ³ | 2,285,141 | - | 63,713 | 73,988 | 207,118 | 205,366 | 151,063 | 212,732 | 126,152 | 129,042 | 133,010 | 192,936 | 397,520 | 392,214 |
| Other current liabilities..... | 716,304 | - | 13,283 | 17,457 | 46,063 | 59,849 | 28,300 | 54,114 | 38,781 | 39,622 | 33,228 | 55,880 | 137,762 | 191,965 |
| Mortgages, notes, and bonds payable in one year or more..... | 1,190,929 | - | 33,706 | 47,775 | 106,692 | 96,080 | 62,097 | 100,359 | 86,908 | 56,418 | 77,679 | 92,331 | 367,762 | 63,122 |
| Net worth..... | 4,619,568 | - | 60,946 | 92,922 | 262,655 | 336,745 | 170,714 | 318,034 | 213,878 | 277,824 | 270,395 | 387,124 | 1,002,795 | 1,225,536 |
| Cost of property used for investment credit..... | 533,441 | 9,843 | 15,013 | 19,574 | 30,632 | 33,925 | 36,469 | 36,978 | 27,247 | 32,291 | 33,698 | 40,781 | 98,291 | 120,699 |
| Total receipts..... | 49,582,850 | 986,750 | 1,431,560 | 1,530,423 | 4,390,008 | 4,759,216 | 2,391,503 | 4,039,105 | 2,305,638 | 2,898,503 | 2,383,096 | 3,589,412 | 8,357,299 | 10,520,337 |
| Business receipts..... | 49,196,005 | 957,478 | 1,418,461 | 1,524,244 | 4,367,453 | 4,726,805 | 2,377,826 | 4,003,135 | 2,263,342 | 2,867,669 | 2,360,950 | 3,546,589 | 8,280,948 | 10,501,105 |
| Cost of sales and operations..... | 38,805,831 | 753,407 | 1,074,032 | 1,212,301 | 3,513,005 | 3,813,396 | 1,947,383 | 3,228,000 | 1,794,147 | 2,287,369 | 1,842,730 | 2,765,329 | 3,585,751 | 8,215,981 |
| Taxes paid..... | 512,046 | 11,717 | 20,388 | 19,981 | 40,089 | 42,152 | 24,217 | 38,074 | 22,958 | 29,244 | 24,691 | 44,844 | 92,302 | 101,389 |
| Interest paid..... | 91,719 | 1,405 | 3,415 | 3,388 | 9,949 | 9,238 | 5,167 | 8,381 | 6,117 | 4,487 | 6,190 | 6,161 | 20,672 | 7,149 |
| Depreciation..... | 486,111 | 7,196 | 15,811 | 13,779 | 34,623 | 38,064 | 16,310 | 33,623 | 22,638 | 27,234 | 28,769 | 38,911 | 98,541 | 110,612 |
| Employee benefit plans..... | 213,268 | 4,316 | 1,833 | 1,021 | 5,779 | 11,101 | 5,309 | 13,231 | 11,283 | 13,024 | 8,423 | 20,568 | 39,438 | 77,942 |
| Net income (less deficit)..... | 764,261 | 24,623 | ~7,707 | 11,701 | 33,998 | 74,887 | 22,673 | 55,498 | 29,189 | 50,885 | 42,575 | 88,737 | 123,997 | 210,205 |
| Net income..... | 867,980 | 32,364 | 12,025 | 21,710 | 57,470 | 82,699 | 29,108 | 61,378 | 36,741 | 50,885 | 45,466 | 88,737 | 139,192 | 210,205 |
| Deficit..... | 103,719 | 7,741 | 16,732 | 10,009 | 23,472 | 7,812 | 6,435 | 5,880 | 7,552 | 2,891 | - | - | 15,195 | - |
| Income tax, total..... | 352,965 | 9,910 | 1,242 | 2,846 | 11,970 | 18,494 | 11,243 | 26,738 | 17,239 | 23,861 | 21,459 | 39,220 | 67,871 | 100,872 |
| Surcharge..... | 3,532 | (*) | (*) | (*) | 32 | 113 | 104 | 427 | 393 | 317 | 181 | - | 1,666 | - |
| Foreign tax credit..... | 9,349 | - | - | - | (*) | - | 19 | (*) | (*) | (*) | - | - | 237 | 9,293 |
| Investment credit..... | 27,012 | 346 | 211 | 425 | 1,065 | 1,393 | 968 | 2,033 | 1,099 | 1,964 | 1,801 | 2,807 | 5,395 | 7,505 |
| Distributions to stockholders except in own stock..... | 223,480 | 3,653 | 3,235 | 5,781 | 7,007 | 19,300 | 2,186 | 4,866 | 4,016 | 6,533 | 6,158 | 12,872 | 60,047 | 82,826 |
| WHOLESALE AND RETAIL TRADE: RETAIL TRADE: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS | | | | | | | | | | | | | | |
| Number of returns..... | 50,644 | 1,254 | 13,755 | 7,569 | 13,232 | 8,155 | 4,370 | 2,254 | 38 | 17 | - | - | - | - |
| | | | | | | | | | | | | | | |
| Total assets..... | 13,228,396 | - | 283,583 | 551,659 | 2,155,803 | 2,828,262 | 3,021,896 | 3,911,702 | 245,039 | 230,452 | - | - | - | - |
| Notes and accounts receivable, net..... | 2,576,768 | - | 51,317 | 94,012 | 371,898 | 510,133 | 515,063 | 875,859 | 93,398 | 65,088 | - | - | - | - |
| Inventories..... | 6,082,501 | - | 107,359 | 250,188 | 1,014,369 | 1,437,541 | 1,497,542 | 1,652,429 | 65,823 | 57,250 | - | - | - | - |
| Cash, Government obligations, and other current assets..... | 1,280,058 | - | 40,469 | 64,843 | 256,810 | 273,547 | 301,119 | 311,755 | 13,700 | 17,815 | - | - | - | - |
| Other investments and loans ¹ | 458,303 | - | 9,191 | 10,044 | 58,349 | 65,965 | 96,620 | 181,790 | 9,557 | 26,787 | - | - | - | - |
| Depreciable assets..... | 3,426,731 | - | 118,133 | 174,742 | 570,925 | 674,499 | 733,516 | 1,002,791 | 70,417 | 81,708 | - | - | - | - |
| Less: Accumulated depreciation..... | 1,505,760 | - | 60,641 | 80,366 | 259,703 | 319,910 | 323,352 | 398,634 | 28,778 | 34,376 | - | - | - | - |
| Other capital assets less reserves ² | 562,766 | - | 5,972 | 19,837 | 73,047 | 102,483 | 121,026 | 209,350 | 16,602 | 14,449 | - | - | - | - |
| Accounts and notes payable ³ | 5,523,780 | - | 113,371 | 206,129 | 835,654 | 1,168,890 | 1,319,394 | 1,676,293 | 114,138 | 89,911 | - | - | - | - |
| Other current liabilities..... | 783,616 | - | 19,507 | 23,759 | 108,954 | 173,977 | 181,528 | 253,939 | 10,908 | 11,044 | - | - | - | - |
| Mortgages, notes, and bonds payable in one year or more..... | 1,240,697 | - | 32,977 | 50,267 | 212,843 | 239,766 | 246,593 | 400,118 | 28,811 | 29,322 | - | - | - | - |
| Net worth..... | 4,999,218 | - | 64,307 | 213,446 | 860,692 | 1,106,124 | 1,151,066 | 1,434,016 | 83,539 | 86,028 | - | - | - | - |
| Cost of property used for investment credit..... | 191,582 | 410 | 7,311 | 14,608 | 33,716 | 42,699 | 38,132 | 43,895 | 4,747 | 6,064 | - | - | - | - |
| Total receipts..... | 53,630,939 | 171,806 | 1,772,144 | 2,106,901 | 8,601,777 | 12,150,097 | 13,409,352 | 14,521,436 | 500,367 | 397,059 | - | - | - | - |
| Business receipts..... | 53,007,317 | 166,022 | 1,751,511 | 2,088,352 | 8,512,954 | 12,022,880 | 13,281,231 | 14,316,645 | 486,749 | 380,973 | - | - | - | - |
| Cost of sales and operations..... | 44,656,209 | 134,291 | 1,351,399 | 1,661,650 | 7,061,086 | 10,136,584 | 11,385,232 | 12,225,706 | 413,638 | 286,623 | - | - | - | - |
| Taxes paid..... | 516,327 | 2,871 | 24,682 | 27,859 | 103,508 | 116,601 | 104,645 | 125,103 | 5,983 | 5,075 | - | - | - | - |
| Interest paid..... | 327,589 | 1,206 | 6,512 | 13,584 | 53,916 | 69,113 | 76,680 | 94,748 | 6,185 | 5,645 | - | - | - | - |
| Depreciation..... | 301,736 | 1,222</ | | | | | | | | | | | | |

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

| Major industry, item | Total active corporation returns | Size of total assets | | | | | | | | | | | | | |
|---|----------------------------------|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|--------------------|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more | |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) |
| WHOLESALE AND RETAIL TRADE: RETAIL TRADE: APPAREL AND ACCESSORY STORES | | | | | | | | | | | | | | | |
| Number of returns..... | 32,701 | 442 | 11,596 | 8,765 | 8,182 | 2,384 | 844 | 412 | 39 | 26 | 6 | 4 | 1 | - | |
| | | | | | | | | | | | | | | | (Thousand dollars) |
| Total assets..... | 5,738,782 | - | 304,312 | 628,499 | 1,225,507 | 826,538 | 577,724 | 811,483 | 272,930 | 418,166 | 255,633 | 282,535 | 135,455 | - | |
| Notes and accounts receivable, net..... | 1,252,302 | - | 33,925 | 96,471 | 263,739 | 204,487 | 136,517 | 203,320 | 78,188 | 85,938 | 58,483 | 51,559 | 39,675 | - | |
| Inventories..... | 2,297,536 | - | 176,077 | 338,929 | 551,695 | 344,355 | 228,596 | 278,279 | 74,810 | 128,197 | 68,429 | 80,794 | 27,375 | - | |
| Cash, Government obligations, and other current assets..... | 860,293 | - | 44,975 | 91,919 | 215,252 | 128,016 | 84,315 | 130,452 | 45,971 | 58,465 | 35,073 | 20,036 | 5,819 | - | |
| Other investments and loans ¹ | 506,882 | - | 7,336 | 29,251 | 54,826 | 39,841 | 57,529 | 73,105 | 37,062 | 56,142 | 31,869 | 85,665 | 34,256 | - | |
| Depreciable assets..... | 1,309,849 | - | 72,915 | 125,867 | 247,633 | 180,847 | 135,908 | 216,080 | 69,401 | 120,930 | 63,787 | 45,475 | 31,006 | - | |
| Less: Accumulated depreciation..... | 705,162 | - | 41,405 | 72,957 | 136,594 | 93,525 | 77,468 | 120,114 | 43,429 | 62,724 | 24,725 | 20,791 | 11,430 | - | |
| Other capital assets less reserves ² | 59,522 | - | 141 | 2,243 | 5,143 | 5,847 | 6,512 | 11,052 | 2,672 | 6,762 | 4,438 | 6,288 | 8,424 | - | |
| Accounts and notes payable ³ | 1,521,065 | - | 112,092 | 172,941 | 310,010 | 228,008 | 167,262 | 251,534 | 71,398 | 103,943 | 53,010 | 39,732 | 11,135 | - | |
| Other current liabilities..... | 428,860 | - | 14,549 | 48,122 | 88,866 | 63,033 | 41,919 | 70,692 | 14,850 | 27,468 | 10,429 | 34,182 | 14,750 | - | |
| Mortgages, notes, and bonds payable in one year or more..... | 420,669 | - | 20,512 | 24,572 | 41,531 | 43,258 | 35,316 | 63,117 | 35,924 | 58,146 | 53,232 | 38,515 | 6,446 | - | |
| Net worth..... | 3,042,403 | - | 116,273 | 330,031 | 677,264 | 451,921 | 304,369 | 394,326 | 143,447 | 216,509 | 137,346 | 167,793 | 103,124 | - | |
| Cost of property used for investment credit..... | 101,136 | 86 | 6,458 | 9,839 | 19,631 | 16,527 | 7,865 | 11,279 | 4,846 | 12,513 | 4,117 | 5,787 | 2,188 | - | |
| Total receipts..... | 12,717,594 | 30,672 | 875,725 | 1,670,676 | 2,982,603 | 1,870,453 | 1,219,233 | 1,524,710 | 523,297 | 815,713 | 625,956 | 372,493 | 206,063 | - | |
| Business receipts..... | 12,338,568 | 30,310 | 868,252 | 1,657,214 | 2,935,514 | 1,836,128 | 1,176,730 | 1,455,227 | 475,639 | 748,902 | 603,727 | 351,657 | 199,268 | - | |
| Cost of sales and operations..... | 7,925,844 | 20,233 | 565,674 | 1,066,760 | 1,865,286 | 1,130,445 | 760,949 | 880,158 | 314,104 | 491,798 | 473,342 | 230,327 | 126,768 | - | |
| Taxes paid..... | 203,616 | 492 | 14,485 | 24,225 | 45,644 | 29,760 | 18,808 | 26,307 | 8,008 | 16,486 | 6,021 | 8,763 | 4,617 | - | |
| Interest paid..... | 53,705 | (*) | 3,390 | 4,771 | 7,375 | 6,755 | 5,823 | 8,783 | 2,226 | 6,041 | 3,578 | 3,620 | 1,159 | - | |
| Depreciation..... | 104,728 | (*) | 7,122 | 12,270 | 22,859 | 15,470 | 10,489 | 14,046 | 4,413 | 8,062 | 5,090 | 2,636 | 1,820 | - | |
| Employee benefit plans..... | 35,012 | 67 | 411 | 1,088 | 5,994 | 5,729 | 4,516 | 6,400 | 3,288 | 3,399 | 2,181 | 1,341 | 598 | - | |
| Net income (less deficit)..... | 460,685 | -1,466 | 5,322 | 66,838 | 135,019 | 80,581 | 31,625 | 54,768 | 19,901 | 26,543 | 20,502 | 2,031 | 19,021 | - | |
| Net income..... | 527,067 | (*) | 24,666 | 73,131 | 146,829 | 87,156 | 41,852 | 57,858 | 20,025 | 28,017 | 20,502 | 7,034 | 19,021 | - | |
| Deficit..... | 66,382 | 2,442 | 19,344 | 6,293 | 11,810 | 6,575 | 10,227 | 3,090 | 124 | 1,474 | - | 5,003 | - | | |
| Income tax, total..... | 164,608 | (*) | 3,693 | 17,100 | 38,742 | 29,484 | 13,359 | 23,887 | 7,386 | 11,208 | 7,403 | 3,071 | 9,205 | - | |
| Surcharge..... | 1,008 | - | (4) | (4) | 193 | 220 | 81 | 201 | 50 | 157 | 19 | 9 | 78 | - | |
| Foreign tax credit..... | 6 | - | - | - | (4) | - | - | 1 | - | 5 | - | - | - | - | |
| Investment credit..... | 4,858 | - | 128 | 210 | 633 | 1,159 | 321 | 557 | 283 | 885 | 420 | 121 | 141 | - | |
| Distributions to stockholders except in own stock..... | 69,845 | (*) | 4,898 | 5,776 | 24,010 | 8,738 | 5,118 | 3,219 | 2,411 | 5,710 | 4,241 | 5,338 | - | - | - |
| WHOLESALE AND RETAIL TRADE: RETAIL TRADE: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT STORES | | | | | | | | | | | | | | | |
| Number of returns..... | 27,687 | 487 | 9,947 | 5,784 | 7,142 | 2,766 | 1,048 | 462 | 33 | 12 | 5 | 1 | - | - | |
| | | | | | | | | | | | | | | | (Thousand dollars) |
| Total assets..... | 4,907,524 | - | 210,200 | 412,283 | 1,105,318 | 956,897 | 724,458 | 820,715 | 219,375 | 170,679 | 198,591 | 89,008 | - | - | - |
| Notes and accounts receivable, net..... | 1,952,693 | - | 40,205 | 107,877 | 352,307 | 394,310 | 341,907 | 385,939 | 118,109 | 79,726 | 84,446 | 47,867 | - | - | - |
| Inventories..... | 1,627,578 | - | 92,377 | 170,241 | 458,414 | 333,042 | 176,193 | 236,056 | 61,398 | 41,630 | 39,526 | 18,701 | - | - | - |
| Cash, Government obligations, and other current assets..... | 509,763 | - | 30,396 | 59,984 | 133,670 | 83,778 | 63,161 | 65,739 | 14,111 | 10,118 | 46,056 | 2,750 | - | - | - |
| Other investments and loans ¹ | 202,129 | - | 4,032 | 11,595 | 25,748 | 28,384 | 53,085 | 38,705 | 7,082 | 19,032 | 14,466 | - | - | - | - |
| Depreciable assets..... | 859,314 | - | 60,811 | 94,287 | 190,931 | 159,195 | 139,407 | 131,141 | 28,198 | 23,161 | 22,420 | 9,763 | - | - | - |
| Less: Accumulated depreciation..... | 434,037 | - | 32,737 | 48,989 | 95,282 | 78,750 | 72,343 | 69,359 | 13,794 | 9,866 | 12,091 | 826 | - | - | - |
| Other capital assets less reserves ² | 83,659 | - | 2,858 | 5,106 | 13,531 | 15,197 | 13,371 | 14,630 | 3,100 | 4,789 | 2,324 | 8,753 | - | - | - |
| Accounts and notes payable ³ | 1,637,473 | - | 91,295 | 136,631 | 367,429 | 289,205 | 222,847 | 276,195 | 88,522 | 45,258 | 44,502 | 75,589 | - | - | - |
| Other current liabilities..... | 293,613 | - | 14,953 | 26,216 | 62,792 | 64,517 | 42,733 | 39,027 | 10,384 | 9,142 | 18,587 | 5,262 | - | - | - |
| Mortgages, notes, and bonds payable in one year or more..... | 359,104 | - | 15,085 | 22,981 | 84,105 | 62,167 | 41,259 | 70,048 | 12,572 | 26,666 | 24,221 | - | - | - | - |
| Net worth..... | 2,094,712 | - | 59,083 | 179,441 | 489,615 | 436,592 | 346,786 | 322,652 | 82,326 | 71,659 | 98,401 | 8,157 | - | - | - |
| Cost of property used for investment credit..... | 46,834 | 3 | 2,669 | 4,320 | 9,085 | 5,900 | 12,476 | 5,307 | 2,188 | 1,654 | 1,840 | 1,392 | - | - | - |
| Total receipts..... | 9,879,644 | 22,553 | 802,844 | 1,251,779 | 2,556,727 | 1,855,429 | 1,166,889 | 1,306,797 | 331,377 | 247,738 | 239,497 | 92,014 | - | - | - |
| Business receipts..... | 9,485,062 | 22,322 | 795,565 | 1,233,517 | 2,500,390 | 1,789,210 | 1,094,897 | 1,215,147 | 310,465 | 224,701 | 219,968 | 78,880 | - | - | - |
| Cost of sales and operations..... | 6,302,145 | 24,135 | 528,087 | 823,916 | 1,668,629 | 1,209,329 | 728,597 | 792,923 | 198,408 | 146,740 | 138,227 | 43,154 | - | - | - |
| Taxes paid..... | 158,128 | 326 | 14,114 | 20,730 | 40,715 | 28,665 | 16,992 | 18,743 | 5,887 | 4,622 | 6,370 | 964 | - | - | - |
| Interest paid..... | 69,233 | (*) | 2,853 | 4,965 | 13,460 | 12,709 | 9,421 | 13,909 | 2,725 | 3,597 | 1,465 | 4,036 | - | - | - |
| Depreciation..... | 83,092 | (*) | 7,688 | 10,613 | 20,639 | 13,19 | | | | | | | | | |

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

| Major industry, item | Total active corporation returns | Size of total assets | | | | | | | | | | | | |
|---|----------------------------------|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | |
| WHOLESALE AND RETAIL TRADE: RETAIL TRADE: EATING AND DRINKING PLACES | | | | | | | | | | | | | | |
| Number of returns..... | 57,492 | 1,379 | 34,098 | 11,526 | 7,802 | 1,867 | 536 | 240 | 20 | 14 | 7 | 3 | - | |
| | | | | | | | | | | | | | | |
| Total assets..... | 4,935,148 | - | 689,590 | 828,009 | 1,182,861 | 638,367 | 360,405 | 444,355 | 159,218 | 212,860 | 223,625 | 195,858 | - | |
| Notes and accounts receivable, net..... | 477,469 | - | 38,645 | 66,292 | 89,124 | 64,963 | 34,432 | 58,289 | 35,654 | 33,859 | 21,060 | 35,151 | - | |
| Inventories..... | 282,259 | - | 58,354 | 47,039 | 43,023 | 21,035 | 22,442 | 20,169 | 9,197 | 19,732 | 18,779 | 22,489 | - | |
| Cash, Government obligations, and other current assets..... | 685,042 | - | 100,511 | 136,113 | 167,652 | 77,221 | 49,959 | 73,616 | 13,071 | 24,146 | 27,094 | 15,659 | - | |
| Other investments and loans ¹ | 354,541 | - | 25,245 | 36,457 | 66,081 | 28,676 | 32,412 | 36,153 | 13,305 | 7,152 | 29,809 | 79,251 | - | |
| Depreciable assets..... | 4,135,175 | - | 674,884 | 742,043 | 1,019,262 | 561,001 | 284,548 | 339,770 | 109,330 | 155,604 | 174,428 | 74,305 | - | |
| Less: Accumulated depreciation..... | 1,712,492 | - | 332,100 | 315,851 | 392,083 | 211,508 | 99,780 | 141,626 | 41,210 | 67,652 | 74,584 | 36,098 | - | |
| Other capital assets less reserves ² | 325,364 | - | 20,193 | 46,071 | 101,106 | 61,606 | 22,037 | 30,983 | 9,711 | 17,688 | 13,624 | 2,345 | - | |
| Accounts and notes payable ³ | 1,086,119 | - | 169,497 | 215,308 | 230,233 | 117,262 | 101,514 | 88,922 | 46,479 | 40,946 | 23,537 | 52,421 | - | |
| Other current liabilities..... | 380,949 | - | 49,446 | 70,586 | 91,371 | 40,090 | 30,728 | 31,307 | 18,171 | 15,803 | 26,112 | 7,335 | - | |
| Mortgages, notes, and bonds payable in one year or more..... | 1,123,359 | - | 129,290 | 170,331 | 324,064 | 178,248 | 96,644 | 88,525 | 25,910 | 36,442 | 46,338 | 27,567 | - | |
| Net worth..... | 1,794,571 | - | 197,298 | 277,940 | 411,886 | 231,111 | 113,468 | 204,448 | 44,059 | 109,889 | 97,105 | 107,367 | - | |
| Cost of property used for investment credit..... | 354,473 | 1,994 | 48,400 | 54,173 | 84,150 | 41,184 | 28,005 | 13,334 | 15,895 | 18,003 | 4,528 | - | - | |
| Total receipts..... | 12,067,588 | 117,091 | 2,651,712 | 2,559,519 | 2,682,150 | 1,160,999 | 626,229 | 855,973 | 278,112 | 459,022 | 379,241 | 297,540 | - | |
| Business receipts..... | 11,802,180 | 111,706 | 2,617,386 | 2,529,443 | 2,641,849 | 1,133,833 | 612,936 | 812,417 | 263,182 | 426,674 | 367,939 | 284,815 | - | |
| Cost of sales and operations..... | 5,502,115 | 70,128 | 1,267,631 | 1,108,362 | 1,146,579 | 501,302 | 306,080 | 412,668 | 108,884 | 212,614 | 216,740 | 151,127 | - | |
| Taxes paid..... | 403,163 | 3,895 | 99,131 | 86,497 | 89,112 | 37,053 | 19,115 | 27,325 | 8,013 | 14,426 | 11,119 | 7,477 | - | |
| Interest paid..... | 90,158 | 561 | 12,013 | 16,682 | 25,534 | 12,001 | 6,805 | 6,956 | 3,521 | 3,056 | 1,564 | 1,465 | - | |
| Depreciation..... | 350,339 | 3,766 | 62,921 | 66,908 | 87,293 | 40,756 | 23,397 | 26,854 | 9,396 | 14,777 | 8,485 | 5,786 | - | |
| Employee benefit plans..... | 40,066 | 316 | 5,578 | 6,346 | 9,160 | 3,758 | 2,956 | 3,744 | 1,367 | 3,018 | 5,458 | 365 | - | |
| Net income (less deficit)..... | 282,810 | 1,830 | 17,745 | 64,992 | 69,942 | 27,328 | 20,117 | 36,342 | 4,849 | 18,451 | 7,704 | 13,510 | - | |
| Net income..... | 434,512 | 4,151 | 66,701 | 97,450 | 102,884 | 43,240 | 25,939 | 44,400 | 8,284 | 18,555 | 9,398 | 13,510 | - | |
| Deficit..... | 151,702 | 2,321 | 48,956 | 32,458 | 32,942 | 15,912 | 5,822 | 8,058 | 3,435 | 104 | 1,694 | - | - | |
| Income tax, total..... | 111,130 | 1,079 | 6,961 | 15,327 | 22,454 | 14,500 | 10,114 | 18,279 | 3,829 | 8,546 | 4,041 | 6,000 | - | |
| Surcharge..... | 963 | (*) | (4) | 42 | 129 | 345 | 137 | 282 | 15 | 13 | - | - | - | |
| Foreign tax credit..... | 446 | - | 339 | - | - | - | - | 19 | - | - | 88 | - | - | |
| Investment credit..... | 12,483 | 117 | 907 | 2,038 | 2,753 | 1,399 | 1,392 | 1,185 | 512 | 1,046 | 744 | 390 | - | |
| Distributions to stockholders except in own stock..... | 59,160 | 2,218 | 12,573 | 12,799 | 16,720 | 4,927 | (*) | 3,563 | 1,027 | 2,092 | 410 | 2,277 | - | |
| WHOLESALE AND RETAIL TRADE: RETAIL TRADE: MISCELLANEOUS RETAIL STORES | | | | | | | | | | | | | | |
| Number of returns..... | 73,241 | 1,650 | 30,161 | 19,125 | 15,282 | 4,370 | 1,818 | 762 | 37 | 20 | 8 | 6 | 2 | |
| | | | | | | | | | | | | | | |
| Total assets..... | 10,053,402 | - | 707,059 | 1,375,075 | 2,368,956 | 1,505,048 | 1,229,274 | 1,407,931 | 246,207 | 338,885 | 242,307 | 413,499 | 219,161 | - |
| Notes and accounts receivable, net..... | 2,198,355 | - | 116,613 | 259,680 | 528,929 | 388,191 | 344,567 | 386,106 | 34,631 | 48,626 | 22,585 | 35,540 | 32,918 | - |
| Inventories..... | 3,564,710 | - | 308,934 | 549,804 | 874,875 | 479,505 | 356,115 | 427,391 | 129,329 | 156,173 | 94,268 | 75,981 | 112,335 | - |
| Cash, Government obligations, and other current assets..... | 1,284,661 | - | 95,045 | 204,113 | 311,257 | 192,425 | 157,003 | 160,329 | 20,515 | 31,405 | 32,699 | 54,915 | 24,955 | - |
| Other investments and loans ¹ | 638,333 | - | 15,065 | 37,555 | 95,862 | 60,094 | 103,138 | 110,683 | 26,341 | 53,369 | 38,867 | 89,849 | 7,510 | - |
| Depreciable assets..... | 3,429,929 | - | 258,433 | 477,532 | 802,317 | 564,309 | 429,558 | 431,312 | 59,351 | 72,639 | 76,816 | 187,810 | 69,852 | - |
| Less: Accumulated depreciation..... | 1,677,823 | - | 142,607 | 253,329 | 394,085 | 257,368 | 232,950 | 185,275 | 35,768 | 33,093 | 36,849 | 72,209 | 34,290 | - |
| Other capital assets less reserves ² | 235,401 | - | 11,107 | 27,711 | 51,567 | 41,619 | 29,904 | 41,914 | 4,987 | 4,633 | 4,532 | 12,510 | 4,917 | - |
| Accounts and notes payable ³ | 2,975,394 | - | 210,551 | 393,263 | 710,787 | 445,745 | 414,733 | 433,756 | 68,943 | 93,321 | 43,868 | 97,624 | 62,803 | - |
| Other current liabilities..... | 570,596 | - | 39,494 | 71,318 | 135,559 | 83,048 | 56,788 | 108,595 | 12,310 | 16,702 | 13,122 | 16,948 | - | - |
| Mortgages, notes, and bonds payable in one year or more..... | 1,161,398 | - | 66,025 | 131,358 | 230,525 | 162,252 | 85,648 | 177,844 | 34,900 | 49,510 | 48,540 | 140,396 | 34,400 | - |
| Net worth..... | 4,566,555 | - | 273,839 | 654,275 | 1,093,258 | 696,860 | 596,432 | 597,595 | 121,917 | 170,289 | 113,620 | 146,708 | 101,762 | - |
| Cost of property used for investment credit..... | 233,217 | 300 | 13,784 | 25,367 | 57,622 | 39,860 | 27,036 | 34,115 | 4,305 | 9,256 | 4,357 | 10,662 | 6,553 | - |
| Total receipts..... | 23,327,237 | 112,806 | 2,407,032 | 3,711,941 | 5,670,825 | 3,194,602 | 2,569,393 | 2,765,590 | 537,685 | 704,613 | 480,710 | 403,450 | 768,590 | - |
| Business receipts..... | 22,788,784 | 108,366 | 2,384,677 | 3,665,622 | 5,562,181 | 3,117,309 | 2,487,737 | 2,676,343 | 518,740 | 680,025 | 469,301 | 368,672 | 749,811 | - |
| Cost of sales and operations..... | 15,917,793 | 78,067 | 1,627,942 | 2,457,975 | 3,857,231 | 2,191,324 | 1,781,402 | 1,954,320 | 362,457 | 487,159 | 321,300 | 239,984 | 558,632 | - |
| Taxes paid..... | 369,032 | 1,735 | 43,880 | 65,611 | 100,357 | 48,290 | 35,556 | 36,765 | 7,355 | 9,197 | 7,490 | 6,014 | 6,782 | - |
| Interest paid..... | 121,299 | 409 | 6,985 | 14,610 | 26,375 | 17,795 | 13,814 | 20,844 | 2,294 | 2,957 | 3,455 | 7,899 | 1,867 | - |
| Depreciation..... | 292,518 | 1,408 | 28,832 | 43,145 | 69,780 | 46,323 | 34,039 | 30,551 | 5,090 | 9,976 | 5,706 | 12,032 | 5,636 | - |
| Employee benefit plans..... | 76,695 | 39 | 1,765 | 6,796 | 13,461 | 12,753 | 9,448 | 11,675 | 2,821 | 3,959 | 3,622 | 3,098 | 7,258 | - |
| Net income (less deficit)..... | 640,198 | 1,536 | 12,313 | 106,39 | | | | | | | | | | |

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

| Major industry, item | Total active corporation returns | Size of total assets | | | | | | | | | | | | |
|---|----------------------------------|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | |
| WHOLESALE AND RETAIL TRADE: RETAIL TRADE: RETAIL TRADE NOT ALLOCABLE | | | | | | | | | | | | | | |
| Number of returns..... | 698 | (*) | 419 | (*) | 197 | (*) | (*) | (*) | - | 2 | - | - | - | - |
| (Thousand dollars) | | | | | | | | | | | | | | |
| Total assets..... | 90,861 | - | 7,476 | (*) | 28,484 | (*) | (*) | (*) | - | 25,939 | - | - | - | - |
| Notes and accounts receivable, net..... | 20,889 | - | 2,766 | (*) | 3,656 | (*) | (*) | (*) | - | 9,467 | - | - | - | - |
| Inventories..... | 26,463 | - | 2,029 | - | 14,088 | (*) | (*) | (*) | - | 6,115 | - | - | - | - |
| Cash, Government obligations, and other current assets..... | 9,112 | - | 728 | (*) | 3,776 | (*) | (*) | (*) | - | 3,628 | - | - | - | - |
| Other investments and loans ¹ | 6,397 | - | (*) | (*) | (*) | (*) | (*) | (*) | - | 3,854 | - | - | - | - |
| Depreciable assets..... | 34,748 | - | 1,332 | (*) | 9,248 | (*) | (*) | (*) | - | 4,978 | - | - | - | - |
| Less: Accumulated depreciation..... | 13,097 | - | 744 | (*) | 4,471 | (*) | (*) | (*) | - | 2,389 | - | - | - | - |
| Other capital assets less reserves ² | 4,462 | - | 12 | (*) | 1,506 | - | (*) | (*) | - | 90 | - | - | - | - |
| Accounts and notes payable ³ | 30,673 | - | (*) | (*) | (*) | (*) | (*) | (*) | - | 13,425 | - | - | - | - |
| Other current liabilities..... | 8,434 | - | (*) | - | (*) | (*) | (*) | (*) | - | 2,107 | - | - | - | - |
| Mortgages, notes, and bonds payable in one year or more..... | 16,824 | - | (*) | (*) | (*) | (*) | (*) | (*) | - | 2,330 | - | - | - | - |
| Net worth..... | 28,151 | - | 4,171 | (*) | 8,906 | (*) | (*) | (*) | - | 8,066 | - | - | - | - |
| Cost of property used for investment credit..... | 2,038 | - | 9 | - | 667 | (*) | - | (*) | - | 728 | - | - | - | - |
| Total receipts..... | 153,158 | (*) | 15,984 | (*) | 78,396 | (*) | (*) | (*) | - | 29,559 | - | - | - | - |
| Business receipts..... | 143,720 | (*) | 15,815 | - | 72,360 | (*) | (*) | (*) | - | 27,371 | - | - | - | - |
| Cost of sales and operations..... | 107,693 | (*) | 10,240 | - | 55,635 | (*) | (*) | (*) | - | 21,113 | - | - | - | - |
| Taxes paid..... | 1,925 | (*) | 289 | (*) | 695 | (*) | (*) | (*) | - | 484 | - | - | - | - |
| Interest paid..... | 2,103 | - | (*) | (*) | (*) | (*) | (*) | (*) | - | 590 | - | - | - | - |
| Depreciation..... | 3,165 | - | 276 | (*) | 956 | (*) | (*) | (*) | - | 499 | - | - | - | - |
| Employee benefit plans..... | (*) | - | - | - | (*) | - | - | (*) | - | 21 | - | - | - | - |
| Net income (less deficit)..... | 1,110 | (*) | 267 | (*) | 834 | (*) | (*) | (*) | - | 165 | - | - | - | - |
| Net income..... | 3,828 | - | (*) | - | 2,120 | (*) | (*) | (*) | - | 398 | - | - | - | - |
| Deficit..... | 2,718 | (*) | 174 | (*) | (*) | (*) | (*) | (*) | - | 233 | - | - | - | - |
| Income tax, total..... | 1,087 | - | (*) | - | (*) | (*) | (*) | (*) | - | 191 | - | - | - | - |
| Surcharge..... | 2 | - | (*) | - | (*) | - | - | - | - | 2 | - | - | - | - |
| Foreign tax credit..... | 2 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Investment credit..... | 162 | - | (*) | (*) | (*) | (*) | (*) | (*) | - | 83 | - | - | - | - |
| Distributions to stockholders except in own stock..... | (*) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| WHOLESALE AND RETAIL TRADE: WHOLESALE AND RETAIL TRADE NOT ALLOCABLE | | | | | | | | | | | | | | |
| Number of returns..... | 7,729 | (*) | 2,378 | 1,952 | 1,913 | 942 | 219 | 223 | (*) | 4 | 2 | 1 | - | - |
| (Thousand dollars) | | | | | | | | | | | | | | |
| Total assets..... | 1,681,605 | - | 56,698 | 145,678 | 321,721 | 340,556 | 139,966 | 395,741 | (*) | 62,776 | 69,621 | 53,618 | - | - |
| Notes and accounts receivable, net..... | 503,266 | - | 13,177 | 41,109 | 89,329 | 97,534 | 41,802 | 119,738 | (*) | 16,565 | 41,739 | 5,023 | - | - |
| Inventories..... | 563,046 | - | 20,419 | 55,649 | 120,702 | 119,192 | 45,796 | 137,311 | (*) | 11,983 | 14,951 | 14,236 | - | - |
| Cash, Government obligations, and other current assets..... | 192,040 | - | 8,041 | 19,635 | 43,705 | 38,222 | 24,117 | 37,386 | (*) | 7,427 | 2,219 | 749 | - | - |
| Other investments and loans ¹ | 99,498 | - | (*) | 3,325 | 10,973 | 18,649 | 2,550 | 26,264 | (*) | 8,865 | 581 | 18,041 | - | - |
| Depreciable assets..... | 499,832 | - | 19,532 | 47,841 | 98,293 | 104,190 | 44,305 | 106,863 | (*) | 18,829 | 14,415 | 24,650 | - | - |
| Less: Accumulated depreciation..... | 274,252 | - | 10,827 | 29,081 | 55,347 | 55,580 | 25,105 | 57,395 | (*) | 9,872 | 7,724 | 11,595 | - | - |
| Other capital assets less reserves ² | 62,803 | - | 1,168 | 2,712 | 7,284 | 8,018 | (*) | 22,115 | (*) | 7,674 | 2,307 | 982 | - | - |
| Accounts and notes payable ³ | 541,736 | - | 23,462 | 49,090 | 102,009 | 105,259 | 43,122 | 139,530 | (*) | 23,819 | 10,000 | 13,825 | - | - |
| Other current liabilities..... | 89,023 | - | 3,505 | 8,278 | 14,425 | 20,598 | 4,105 | 20,802 | (*) | 1,131 | 12,198 | 859 | - | - |
| Mortgages, notes, and bonds payable in one year or more..... | 201,459 | - | 2,990 | 11,923 | 23,222 | 36,512 | 19,387 | 34,486 | (*) | 16,377 | 25,427 | 27,353 | - | - |
| Net worth..... | 750,019 | - | 18,611 | 64,587 | 159,354 | 147,088 | 60,394 | 189,923 | (*) | 21,170 | 21,613 | 11,581 | - | - |
| Cost of property used for investment credit..... | 27,057 | (*) | 559 | 1,196 | 6,968 | 4,728 | 2,563 | 6,830 | (*) | 1,125 | 518 | 1,180 | - | - |
| Total receipts..... | 4,282,449 | (*) | 241,931 | 437,561 | 893,306 | 828,058 | 291,200 | 926,612 | (*) | 152,429 | 124,835 | 132,050 | - | - |
| Business receipts..... | 4,204,920 | (*) | 238,443 | 435,481 | 881,995 | 816,547 | 288,474 | 909,149 | (*) | 146,253 | 114,332 | 127,260 | - | - |
| Cost of sales and operations..... | 3,218,202 | (*) | 169,704 | 311,594 | 656,709 | 602,565 | 219,528 | 719,660 | (*) | 131,962 | 88,511 | 115,793 | - | - |
| Taxes paid..... | 72,603 | (*) | 4,098 | 6,591 | 16,234 | 21,554 | 4,025 | 11,057 | (*) | 978 | 4,416 | 641 | - | - |
| Interest paid..... | 23,400 | (*) | 723 | 2,144 | 2,970 | 3,774 | 2,145 | 4,798 | (*) | 1,298 | 2,220 | 2,184 | - | - |
| Depreciation..... | 38,905 | (*) | 2,484 | 4,127 | 8,381 | 7,824 | 2,877 | 8,260 | (*) | 1,201 | 916 | 1,239 | - | - |
| Employee benefit plans..... | 13,449 | - | 126 | 492 | 2,649 | 2,946 | 1,069 | 3,092 | (*) | 410 | 589 | 143 | - | - |
| Net income (less deficit)..... | 83,178 | (*) | 842 | 8,288 | 19,295 | 14,349 | 4,366 | 24,384 | (*) | 2,285 | 5,102 | 129 | - | - |
| Net income..... | 106,907 | (*) | 6,324 | 10,555 | 23,046 | 20,373 | 6,317 | 27,278 | (*) | 2,373 | 5,102 | 129 | - | - |
| Deficit..... | 23,729 | (*) | 5,482 | 2,267 | 3,751 | 6,024 | (*) | 2,894 | (*) | 88 | - | - | - | - |
| Income tax, total..... | 29,078 | - | 758 | 1,468 | 3,963 | 5,216 | 2,195 | 10,881 | (*) | 873 | 1,561 | 52 | - | - |
| Surcharge..... | 342 | - | (4) | (4) | 16 | 64 | 1 | 163 | (*) | 20 | 38 | - | - | - |
| Foreign tax credit..... | 27 | - | - | - | - | - | - | - | - | 27 | - | - | - | - |
| Investment credit..... | 765 | - | (4) | (4) | 187 | 52 | 103 | 277 | (*) | 36 | 28 | 13 | - | - |
| Distributions to stockholders except in own stock..... | 9,914 | (*) | 270 | (*) | 2,710 | 2,021 | (*) | 2,186 | (*) | 805 | - | - | - | - |

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

| Major industry, item | Total active corporation returns | Size of total assets | | | | | | | | | | | | | |
|---|----------------------------------|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|---------|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more | |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) |
| TOTAL FINANCE, INSURANCE, AND REAL ESTATE | | | | | | | | | | | | | | | |
| Number of returns..... | 399,115 | 14,994 | 134,794 | 67,502 | 78,670 | 41,753 | 22,132 | 22,679 | 6,690 | 5,444 | 2,133 | 1,080 | 727 | 517 | |
| | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| Total assets..... | 1,097,348,098 | - | 2,867,054 | 4,891,920 | 12,584,345 | 14,724,589 | 15,405,920 | 50,888,495 | 47,938,727 | 84,706,714 | 74,037,706 | 74,792,924 | 111,943,807 | 602,565,897 | |
| Notes and accounts receivable, net..... | 283,550,258 | - | 447,245 | 741,562 | 2,172,022 | 3,627,586 | 3,687,752 | 13,585,515 | 15,989,799 | 25,401,860 | 18,282,146 | 15,567,702 | 24,115,336 | 159,931,733 | |
| Inventories..... | 622,370 | - | 8,281 | 6,776 | 33,793 | 24,732 | 41,550 | 75,191 | 45,377 | 30,248 | 28,350 | 36,787 | 62,940 | 228,316 | |
| Cash, Government obligations, and other current assets..... | 276,584,933 | - | 528,697 | 715,479 | 1,862,003 | 1,870,300 | 2,010,889 | 12,704,699 | 14,975,882 | 25,465,739 | 19,957,547 | 18,883,611 | 28,637,084 | 148,973,001 | |
| Other investments and loans ¹ | 452,080,655 | - | 321,118 | 466,099 | 1,301,803 | 1,584,583 | 1,916,271 | 9,719,459 | 11,324,090 | 27,600,710 | 31,097,143 | 36,577,453 | 54,038,492 | 276,133,434 | |
| Depreciable assets..... | 66,316,026 | - | 1,645,226 | 2,839,564 | 6,776,897 | 7,214,788 | 7,224,025 | 13,522,766 | 4,823,404 | 4,808,802 | 3,639,510 | 2,484,929 | 3,215,440 | 8,120,673 | |
| Less: Accumulated depreciation..... | 17,859,510 | - | 773,500 | 1,118,500 | 2,452,281 | 2,467,399 | 2,188,326 | 3,540,296 | 1,158,017 | 1,058,769 | 779,712 | 509,071 | 724,654 | 1,088,985 | |
| Other capital assets less reserves ² | 19,521,551 | - | 555,845 | 1,057,602 | 2,506,994 | 2,467,372 | 2,356,921 | 3,936,156 | 1,422,243 | 1,410,215 | 924,558 | 841,595 | 1,038,180 | 1,003,890 | |
| Accounts and notes payable ³ | 55,977,294 | - | 549,999 | 794,109 | 2,077,089 | 2,834,429 | 3,050,880 | 7,379,837 | 4,482,143 | 5,641,247 | 4,452,783 | 2,743,162 | 5,686,800 | 16,284,816 | |
| Other current liabilities..... | 621,459,056 | - | 109,379 | 167,274 | 413,094 | 560,066 | 848,087 | 17,418,381 | 29,937,699 | 60,074,983 | 52,400,931 | 53,008,975 | 74,090,173 | 332,430,014 | |
| Mortgages, notes, and bonds payable in one year or more..... | 60,422,215 | - | 665,015 | 1,435,933 | 3,861,130 | 5,026,052 | 5,508,258 | 11,551,850 | 4,430,859 | 4,913,527 | 3,231,099 | 2,875,709 | 4,275,982 | 12,646,801 | |
| Net worth..... | 156,667,479 | - | 1,040,674 | 1,947,615 | 5,011,106 | 4,907,572 | 4,501,605 | 11,029,572 | 6,554,226 | 9,847,532 | 9,189,981 | 9,954,861 | 16,291,237 | 76,391,498 | |
| Cost of property used for investment credit..... | 1,857,130 | 6,288 | 16,923 | 17,559 | 56,047 | 49,120 | 35,700 | 110,388 | 82,008 | 106,073 | 132,928 | 110,276 | 165,181 | 968,639 | |
| Total receipts..... | 131,982,953 | 971,367 | 1,871,936 | 1,604,563 | 3,230,876 | 3,144,337 | 3,007,361 | 7,480,209 | 4,729,686 | 7,979,532 | 7,212,285 | 7,891,914 | 12,116,096 | 70,742,791 | |
| Business receipts..... | 71,797,493 | 378,963 | 1,348,369 | 987,960 | 1,775,749 | 1,558,043 | 1,503,134 | 3,923,886 | 1,984,918 | 3,318,877 | 3,094,889 | 3,768,996 | 6,050,701 | 42,103,008 | |
| Cost of sales and operations..... | 35,331,676 | 132,741 | 314,332 | 318,609 | 393,209 | 368,359 | 367,389 | 1,258,181 | 681,019 | 1,268,442 | 1,261,586 | 1,890,822 | 2,947,599 | 24,129,388 | |
| Taxes paid..... | 4,314,318 | 38,917 | 118,128 | 140,086 | 306,693 | 279,005 | 261,992 | 488,326 | 198,591 | 261,263 | 204,963 | 211,934 | 316,376 | 1,487,844 | |
| Interest paid..... | 21,546,436 | 229,785 | 63,600 | 112,464 | 296,158 | 427,623 | 458,034 | 1,273,779 | 1,118,360 | 2,109,994 | 1,847,984 | 1,857,614 | 2,528,688 | 9,222,353 | |
| Depreciation..... | 3,286,979 | 34,686 | 89,520 | 130,541 | 295,940 | 304,038 | 294,731 | 531,622 | 214,527 | 217,909 | 162,971 | 155,125 | 161,991 | 693,378 | |
| Employee benefit plans..... | 1,181,397 | 5,715 | 5,670 | 7,660 | 15,453 | 14,035 | 17,360 | 45,266 | 39,015 | 71,161 | 64,808 | 67,913 | 114,745 | 712,596 | |
| Net income (less deficit)..... | 13,147,224 | 110,785 | 82,700 | 164,944 | 427,644 | 384,008 | 320,506 | 694,979 | 449,441 | 663,244 | 722,389 | 709,128 | 1,444,578 | 6,973,878 | |
| Net income..... | 14,877,559 | 186,330 | 210,601 | 239,322 | 564,015 | 517,053 | 462,875 | 1,042,387 | 573,940 | 811,627 | 806,929 | 797,074 | 1,499,788 | 7,165,618 | |
| Deficit..... | 1,730,335 | 75,545 | 127,901 | 74,378 | 136,371 | 133,045 | 142,369 | 347,408 | 124,499 | 148,383 | 84,540 | 87,946 | 56,210 | 191,740 | |
| Income tax, total..... | 3,640,494 | 27,835 | 25,185 | 43,499 | 111,375 | 116,336 | 124,414 | 280,482 | 161,141 | 232,408 | 206,642 | 150,481 | 309,459 | 1,851,237 | |
| Surcharge..... | 6,311 | 44 | 3 | 4 | 206 | 521 | 790 | 1,659 | 773 | 847 | 442 | 324 | 375 | 323 | |
| Foreign tax credit..... | 156,793 | 51 | 102 | 2 | 84 | 424 | 67 | 2,869 | 1,539 | 1,725 | 15,638 | 1,417 | 16,001 | 116,874 | |
| Investment credit..... | 74,917 | 219 | 86 | 719 | 2,105 | 1,863 | 1,139 | 3,940 | 4,088 | 4,519 | 4,127 | 4,047 | 5,953 | 42,112 | |
| Distributions to stockholders except in own stock..... | 6,061,897 | 175,054 | 100,507 | 69,042 | 103,185 | 132,487 | 96,759 | 260,062 | 195,294 | 262,740 | 291,103 | 374,435 | 752,499 | 3,248,730 | |
| FINANCE, INSURANCE, AND REAL ESTATE: BANKS AND TRUST COMPANIES | | | | | | | | | | | | | | | |
| Number of returns..... | 14,308 | 165 | 323 | | 244 | | 299 | 4,953 | 3,414 | 2,833 | 1,003 | 480 | 326 | 268 | |
| | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| Total assets..... | 518,083,480 | - | 9,341 | | 51,680 | | 229,290 | 14,684,585 | 24,737,367 | 43,914,690 | 34,541,056 | 33,226,466 | 51,324,495 | 315,364,510 | |
| Notes and accounts receivable, net..... | 226,608,539 | - | (*) | | 19,924 | | 82,714 | 6,690,710 | 11,652,736 | 20,067,589 | 15,288,617 | 13,447,963 | 20,128,750 | 139,229,325 | |
| Inventories..... | 1,947 | - | | | 1,760 | | 1,760 | | | 27 | 68 | | | 43 | |
| Cash, Government obligations, and other current assets..... | 199,543,273 | - | 7,034 | | 28,095 | | 124,253 | 7,217,944 | 11,547,754 | 19,640,394 | 14,219,377 | 12,838,618 | 18,881,524 | 115,038,280 | |
| Other Investments and loans ¹ | 80,350,133 | - | | | (*) | | 13,449 | 574,804 | 1,127,176 | 3,408,623 | 4,304,964 | 6,290,171 | 11,332,862 | 53,261,605 | |
| Depreciable assets..... | 7,454,320 | - | (*) | | 3,358 | | 7,297 | 205,599 | 407,556 | 721,006 | 599,842 | 538,906 | 697,538 | 4,269,886 | |
| Less: Accumulated depreciation..... | 1,417,734 | - | (*) | | 1,306 | | 491 | 46,936 | 87,416 | 151,774 | 153,418 | 130,131 | 133,539 | 710,327 | |
| Other capital assets less reserves ² | 698,302 | - | (*) | | (*) | | (*) | 14,848 | 37,814 | 84,186 | 69,030 | 67,434 | 76,449 | 345,609 | |
| Accounts and notes payable ³ | 4,889,936 | - | (*) | | 1,889 | | (*) | 450,519 | 517,752 | 669,377 | 859,807 | 74,883 | 101,857 | 2,213,231 | |
| Other current liabilities..... | 461,661,432 | - | (*) | | 31,875 | | 159,112 | 12,587,456 | 21,788,253 | 39,083,645 | 30,279,196 | 30,166,617 | 46,125,702 | 281,435,366 | |
| Mortgages, notes, and bonds payable in one year or more..... | 4,483,412 | - | | | (*) | | 197 | 11,254 | 15,98 | 70,988 | 76,110 | 93,482 | 407,124 | 3,808,639 | |
| Net worth..... | 37,147,284 | - | | | 4,076 | | 14,264 | 69,553 | 1,479,567 | 3,047,315 | 2,531,383 | 2,379,400 | 3,630,979 | 21,556,306 | |
| Cost of property used for investment credit..... | 837,807 | 4,818 | 155 | | (*) | | 1,541 | 17,045 | 29,691 | 50,535 | 41,132 | 51,838 | 77,345 | 563,366 | |
| Total receipts..... | 25,572,311 | 366,155 | 5,108 | | 12,263 | | 17,756 | 771,753 | 1,260,622 | 2,243,486 | 1,758,810 | 1,685,933 | 2,533,732 | 14,916,693 | |
| Business receipts..... | 3,126,502 | 83,866 | (*) | | 9,822 | | 9,437 | 75,116 | 114,377 | 233,766 | 179,835 | 166,340 | 257,298 | 1,991,139 | |
| Cost of sales and operations..... | 3,337,333 | - | | | - | | - | 30 | - | - | 336 | 1,070 | 323 | 1,377 | |
| Taxes paid..... | 3,136 | - | | | - | | - | - | - | - | - | - | - | - | |
| Interest paid..... | 711,682 | 6,468 | 177 | | 457 | | 691 | 21,690 | 35,198 | 63,209 | 48,828 | 46,491 | 70,572 | 417,901 | |
| Depreciation..... | 10,503,185 | 170,334 | (*) | | 898 | | 1,622 | 214,367 | 411,070 | 786,935 | 660,052 | 710,815 | 1,072,922 | 6,474,166 | |
| Employee benefit plans..... | 581,946 | 4,462 | (*) | | 328 | | 311 | 18,005 | 33,294 | 55,677 | 41,349 | 38,026 | 49,254 | 340,968 | |
| Net income (less deficit)..... | 2,410,037 | 24,486 | (*) | | 972 | | 4,201 | 120,880 | 150,000 | 230,286 | 164,462 | 125,107 | 224,803 | 1,364,577 | |
| Net income..... | 2,580,005 | 30,663 | (*) | | 1,019 | | 4,364 | 127,651 | 159,155 | 243,879 | 170,232 | 135,051 | 237,096 | 1,470,410 | |
| Deficit..... | 169,968 | 6,177 | (*) | | 47 | | (*) | 6,771 | 9,155 | 13,593 | 5,770 | 9,944 | 12,293 | 105,833 | |
| Income tax, total..... | 1,070,888 | 7,656 | (*) | | 152 | | (*) | 1,415 | 33,728 | 53,695 | 94,566 | 69,004 | 53,975 | 99,578 | 657,118 |
| Surcharge..... | 262 | 16 | - | | (*) | | (*) | 26 | 41 | 71 | 71 | 20 | 32 | - | |
| Foreign tax credit..... | 62,867 | 51 | - | | - | | - | - | - | - | 678 | 23 | 307 | 61,795 | |
| Investment credit..... | 37,239 | 169 | - | | (*) | | (*) | 49 | 711 | 1,724 | 2,789 | 2,008 | 2,132 | 2,919 | 24,737 |
| Distributions to stockholders except in own stock..... | 1,293,436 | 11,087 | (*) | | (*) | | 1,544 | 35,925 | 49,282 | 91,037 | 71,380 | 60,708 | 109,888 | 864,259 | |

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

| Major industry, item | Total active corporation returns | Size of total assets | | | | | | | | | | | | | |
|---|----------------------------------|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|------|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more | |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) |
| FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS | | | | | | | | | | | | | | | |
| Number of returns..... | 48,209 | 2,676 | 14,122 | 4,107 | 7,186 | 7,195 | 4,244 | 4,006 | 1,614 | 1,665 | 737 | 372 | 203 | 82 | |
| | | | | | | | | | | | | | | | |
| Total assets..... | 188,822,339 | - | 269,244 | 294,551 | 1,208,237 | 2,628,122 | 2,889,690 | 9,123,068 | 11,586,256 | 26,231,778 | 25,771,138 | 25,503,289 | 30,411,233 | 52,905,733 | |
| Notes and accounts receivable, net..... | 35,790,272 | - | 98,330 | 169,080 | 757,910 | 2,132,603 | 2,240,639 | 4,138,982 | 2,750,456 | 3,800,012 | 1,936,070 | 1,291,017 | 2,005,602 | 14,469,571 | |
| Inventories..... | 170,489 | - | (*) | 1,551 | 4,208 | 2,878 | 5,782 | 14,929 | 482 | 1,754 | 2,497 | 7,497 | 1,493 | 126,865 | |
| Cash, Government obligations, and other current assets..... | 19,644,963 | - | 65,276 | 55,507 | 162,799 | 162,530 | 183,765 | 923,519 | 1,307,460 | 2,730,306 | 2,901,670 | 2,765,204 | 3,426,254 | 4,960,673 | |
| Other investments and loans ¹ | 127,243,305 | - | 58,289 | 38,618 | 167,368 | 190,236 | 346,391 | 3,697,326 | 7,163,934 | 18,886,764 | 20,059,436 | 23,983,678 | 31,979,400 | 911,395 | |
| Depreciable assets..... | 3,575,689 | - | 27,706 | 11,580 | 47,924 | 75,896 | 79,805 | 212,017 | 220,841 | 500,807 | 554,142 | 426,449 | 507,127 | 199,483 | |
| Less: Accumulated depreciation..... | 900,472 | - | 14,776 | 3,180 | 18,356 | 29,855 | 35,559 | 70,433 | 59,053 | 133,154 | 113,801 | 104,336 | 118,486 | 199,483 | |
| Other capital assets less reserves ² | 961,641 | - | 18,992 | 15,985 | 53,376 | 55,691 | 42,481 | 76,422 | 67,014 | 109,070 | 115,626 | 103,412 | 135,617 | 167,955 | |
| Accounts and notes payable ³ | 25,627,179 | - | 48,096 | 58,100 | 288,514 | 959,453 | 986,093 | 2,569,953 | 1,998,507 | 3,018,837 | 2,203,392 | 1,536,248 | 2,787,537 | 9,172,449 | |
| Other current liabilities..... | 127,034,660 | - | 14,329 | 24,417 | 99,890 | 214,964 | 279,897 | 3,721,776 | 7,488,373 | 19,648,462 | 20,604,762 | 20,779,710 | 24,009,837 | 30,148,243 | |
| Mortgages, notes, and bonds payable in one year or more..... | 13,647,839 | - | 25,133 | 20,560 | 140,612 | 261,715 | 283,266 | 703,017 | 594,030 | 1,102,145 | 883,875 | 1,216,500 | 1,539,796 | 6,877,190 | |
| Net worth..... | 13,469,448 | - | 136,430 | 150,467 | 494,931 | 726,277 | 758,529 | 1,257,771 | 880,640 | 1,377,041 | 1,226,975 | 1,057,707 | 1,192,987 | 4,009,693 | |
| Cost of property used for investment credit..... | 242,600 | 52 | 381 | 853 | 6,624 | 9,651 | 2,782 | 9,266 | 11,376 | 22,013 | 15,971 | 18,083 | 24,340 | 125,208 | |
| Total receipts..... | 14,932,539 | 67,118 | 95,085 | 48,788 | 228,850 | 497,129 | 580,136 | 1,052,731 | 852,639 | 1,777,821 | 1,669,210 | 1,602,119 | 1,988,608 | 4,472,305 | |
| Business receipts..... | 4,324,826 | 18,784 | 65,210 | 19,445 | 115,387 | 239,412 | 314,629 | 462,131 | 210,533 | 311,864 | 196,478 | 198,448 | 333,941 | 1,838,564 | |
| Cost of sales and operations..... | 665,653 | 307 | 7,388 | (*) | 3,787 | 11,115 | 14,541 | 48,350 | 23,926 | 11,053 | 12,919 | 11,126 | 41,148 | 478,434 | |
| Taxes paid..... | 298,265 | 2,209 | 3,410 | 2,004 | 8,515 | 15,884 | 16,504 | 25,905 | 16,121 | 34,403 | 31,794 | 30,727 | 40,326 | 70,463 | |
| Interest paid..... | 7,839,000 | 20,101 | 4,918 | 5,591 | 29,400 | 90,504 | 101,100 | 355,257 | 452,680 | 1,065,044 | 1,033,719 | 1,022,514 | 1,253,635 | 2,404,537 | |
| Depreciation..... | 240,991 | 680 | 2,509 | 867 | 3,914 | 6,459 | 5,730 | 13,369 | 12,829 | 24,560 | 23,026 | 36,473 | 25,468 | 85,107 | |
| Employee benefit plans..... | 96,668 | 198 | (*) | (*) | 1,430 | 2,069 | 4,978 | 7,133 | 5,309 | 12,835 | 10,568 | 11,403 | 12,333 | 27,952 | |
| Net income (less deficit)..... | 827,868 | -17,692 | -2,094 | 3,209 | 28,595 | 50,679 | 68,460 | 71,110 | 42,098 | 73,453 | 108,847 | 50,560 | 97,396 | 253,247 | |
| Net income..... | 1,122,792 | 9,011 | 11,986 | 9,648 | 43,069 | 76,476 | 82,908 | 121,111 | 56,790 | 102,034 | 128,729 | 70,558 | 111,743 | 298,729 | |
| Deficit..... | 294,924 | 26,703 | 14,080 | 6,439 | 14,474 | 25,797 | 14,448 | 50,001 | 14,692 | 28,581 | 19,882 | 19,998 | 14,347 | 45,482 | |
| Income tax, total..... | 403,078 | 2,284 | 1,461 | 1,850 | 9,111 | 20,158 | 25,137 | 43,075 | 19,230 | 37,040 | 50,955 | 27,729 | 45,718 | 119,330 | |
| Surcharge..... | 991 | 1 | (*) | (*) | (*) | 54 | 103 | 172 | 77 | 170 | 127 | 59 | 89 | 139 | |
| Foreign tax credit..... | 26,791 | - | - | - | - | - | 1 | 370 | 39 | 575 | 12,145 | 135 | 130 | 13,396 | |
| Investment credit..... | 9,320 | 1 | (*) | (*) | 65 | 147 | 58 | 216 | 273 | 584 | 420 | 515 | 792 | 6,249 | |
| Distributions to stockholders except in own stock..... | 343,287 | 37,917 | 12,407 | 1,894 | 10,381 | 8,041 | 16,451 | 15,577 | 7,935 | 21,110 | 20,425 | 9,258 | 16,923 | 164,968 | |
| FINANCE, INSURANCE, AND REAL ESTATE: SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES, AND SERVICES | | | | | | | | | | | | | | | |
| Number of returns..... | 4,281 | 170 | 1,813 | 553 | 651 | 320 | 223 | 359 | 76 | 54 | 26 | 11 | 15 | 10 | |
| | | | | | | | | | | | | | | | |
| Total assets..... | 13,268,671 | - | 33,448 | 39,782 | 104,292 | 109,342 | 155,627 | 816,065 | 568,830 | 820,261 | 916,412 | 733,216 | 2,221,218 | 6,750,178 | |
| Notes and accounts receivable, net..... | 6,153,436 | - | 6,877 | 11,071 | 30,073 | 35,853 | 72,159 | 346,003 | 346,700 | 430,456 | 510,951 | 350,784 | 1,068,689 | 2,943,820 | |
| Inventories..... | 756 | - | 2 | 2 | - | 82 | - | - | 637 | 35 | - | - | - | - | |
| Cash, Government obligations, and other current assets..... | 5,286,028 | - | 13,647 | 14,155 | 44,199 | 50,843 | 56,843 | 333,149 | 176,479 | 213,809 | 280,131 | 301,207 | 973,400 | 2,828,166 | |
| Other investments and loans ¹ | 1,286,039 | - | 9,006 | 5,155 | 15,682 | 16,903 | 22,560 | 92,999 | 35,242 | 103,209 | 69,737 | 44,862 | 144,762 | 725,922 | |
| Depreciable assets..... | 185,528 | - | 4,065 | 4,256 | 8,347 | 2,516 | 2,807 | 21,689 | 6,323 | 37,141 | 13,081 | 35,994 | 18,154 | 31,155 | |
| Less: Accumulated depreciation..... | 72,881 | - | 1,268 | 2,173 | 2,595 | 1,240 | 895 | 8,635 | 2,796 | 15,795 | 4,457 | 24,147 | 6,441 | 2,439 | |
| Other capital assets less reserves ² | 35,006 | - | 296 | (*) | 3,579 | (*) | 367 | 4,457 | 161 | 6,375 | 1,674 | 11,957 | 96 | - | |
| Accounts and notes payable ³ | 8,041,625 | - | 7,634 | 5,120 | 34,475 | 47,342 | 97,348 | 508,814 | 371,942 | 476,840 | 618,123 | 508,320 | 1,624,023 | 3,741,644 | |
| Other current liabilities..... | 2,920,339 | - | 2,921 | 3,793 | 3,240 | 7,060 | 11,989 | 73,374 | 79,749 | 113,891 | 65,462 | 57,136 | 392,189 | 2,109,535 | |
| Mortgages, notes, and bonds payable in one year or more..... | 376,529 | - | 4,194 | (*) | (*) | (*) | (*) | 28,454 | 17,573 | 32,465 | 52,549 | 36,841 | 33,996 | 155,916 | |
| Net worth..... | 1,363,392 | - | 9,925 | 21,495 | 47,854 | 48,833 | 38,999 | 181,036 | 89,865 | 159,274 | 127,445 | 123,855 | 139,605 | 375,206 | |
| Cost of property used for investment credit..... | 44,578 | 4 | 428 | 229 | 365 | 314 | 574 | 2,739 | 1,030 | 3,664 | 4,017 | 7,772 | 6,850 | 16,592 | |
| Total receipts..... | 2,563,851 | (*) | 33,344 | 37,364 | 60,203 | 39,090 | 52,283 | 313,804 | 139,724 | 223,485 | 269,833 | 152,869 | 355,516 | 882,636 | |
| Business receipts..... | 733,611 | 1,782 | 23,031 | 15,090 | 19,354 | (*) | (*) | 140,399 | 31,097 | 77,657 | 143,647 | 43,960 | 85,488 | 114,196 | |
| Cost of sales and operations..... | 32,747 | - | 42 | (*) | 279 | (*) | - | - | 7,119 | 16,008 | - | - | - | - | |
| Taxes paid.....</td | | | | | | | | | | | | | | | |

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

| Major industry, item | Total active corporation returns | Size of total assets | | | | | | | | | | | | |
|---|----------------------------------|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | |
| FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES | | | | | | | | | | | | | | |
| Number of returns | 37,564 | 2,920 | 15,232 | 5,466 | 5,893 | 3,113 | 1,926 | 2,124 | 360 | 234 | 125 | 65 | 61 | 45 |
| | | | | | | | | | | | | | | |
| Total assets..... | 66,557,527 | - | 299,921 | 407,208 | 944,574 | 1,133,278 | 1,339,174 | 4,505,594 | 2,500,945 | 3,665,701 | 4,359,222 | 4,769,330 | 9,802,377 | 32,830,203 |
| Notes and accounts receivable, net..... | 4,359,072 | - | 59,955 | 80,737 | 187,523 | 212,520 | 273,592 | 601,669 | 344,898 | 415,907 | 222,381 | 246,258 | 482,305 | 1,231,327 |
| Inventories..... | 8,326 | - | 6 | 14 | 5 | 366 | - | 1,903 | 1,424 | 1,737 | 29 | 409 | 698 | 1,731 |
| Cash, Government obligations, and other current assets..... | 8,792,604 | - | 69,577 | 92,849 | 196,765 | 249,740 | 250,829 | 897,906 | 462,641 | 685,315 | 630,982 | 465,581 | 694,032 | 4,096,387 |
| Other investments and loans ¹ | 49,451,566 | - | 107,856 | 156,260 | 366,266 | 456,897 | 578,072 | 2,514,432 | 1,434,216 | 2,127,520 | 2,984,663 | 3,901,599 | 8,305,154 | 26,518,631 |
| Depreciable assets..... | 2,655,354 | - | 30,808 | 50,758 | 73,641 | 90,574 | 98,377 | 230,024 | 161,225 | 231,879 | 344,537 | 71,577 | 226,036 | 1,045,918 |
| Less: Accumulated depreciation..... | 518,065 | - | 16,659 | 32,284 | 34,040 | 27,860 | 31,648 | 61,785 | 29,940 | 40,249 | 58,123 | 12,540 | 70,791 | 102,146 |
| Other capital assets less reserves ² | 1,368,576 | - | 33,750 | 46,254 | 119,883 | 119,570 | 129,055 | 254,299 | 86,491 | 139,942 | 219,184 | 81,760 | 131,997 | 6,391 |
| Accounts and notes payable ³ | 3,078,206 | - | 40,425 | 37,048 | 107,747 | 104,939 | 140,759 | 466,152 | 287,945 | 336,824 | 326,746 | 198,461 | 534,419 | 496,741 |
| Other current liabilities..... | 2,161,128 | - | 10,982 | 8,555 | 23,629 | 17,629 | 26,936 | 150,097 | 37,727 | 115,596 | 127,805 | 87,749 | 228,214 | 1,326,209 |
| Mortgages, notes, and bonds payable in one year or more..... | 4,685,149 | - | 33,603 | 42,106 | 126,345 | 181,721 | 172,404 | 526,338 | 388,389 | 580,075 | 470,790 | 261,861 | 953,405 | 948,112 |
| Net worth..... | 52,195,889 | - | 155,346 | 263,089 | 599,176 | 760,086 | 911,955 | 3,160,411 | 1,647,940 | 2,496,428 | 3,265,928 | 4,027,077 | 7,319,625 | 27,588,828 |
| Cost of property used for investment credit..... | 64,710 | 105 | 169 | 562 | 1,533 | 904 | 280 | 7,852 | 2,924 | 35,388 | 196 | 2,441 | 8,675 | |
| Total receipts..... | 6,867,502 | 115,223 | 64,042 | 55,899 | 117,910 | 141,390 | 156,451 | 596,897 | 301,342 | 413,736 | 410,994 | 473,483 | 943,157 | 3,076,978 |
| Business receipts..... | 501,344 | 12,289 | 8,749 | 6,253 | 23,182 | 41,283 | 33,197 | 144,528 | 55,246 | 39,696 | 12,451 | 4,140 | 5,115 | 115,215 |
| Cost of sales and operations..... | 210,209 | 1,648 | 3,536 | 5,198 | 7,108 | 16,661 | 19,458 | 95,603 | 27,899 | 14,562 | 3,391 | 3,041 | 3,444 | 8,660 |
| Taxes paid..... | 101,867 | 2,594 | 4,763 | 3,513 | 7,092 | 5,784 | 7,395 | 15,168 | 7,328 | 10,259 | 9,922 | 3,103 | 9,029 | 15,917 |
| Interest paid..... | 354,552 | 4,849 | 2,774 | 3,881 | 10,766 | 12,587 | 13,817 | 51,549 | 32,466 | 43,316 | 32,324 | 17,126 | 70,048 | 59,049 |
| Depreciation..... | 81,527 | 1,728 | 1,975 | 2,491 | 3,967 | 4,302 | 7,245 | 9,381 | 6,748 | 15,214 | 1,285 | 6,766 | 12,631 | |
| Employee benefit plans..... | 12,493 | 459 | 58 | 7 | 419 | 389 | 220 | 1,934 | 965 | 1,264 | 1,497 | 394 | 722 | 4,167 |
| Net income (less deficit)..... | 4,977,818 | 76,482 | 14,725 | 16,074 | 25,494 | 36,282 | 59,646 | 237,876 | 154,500 | 229,004 | 272,065 | 395,602 | 770,489 | 2,689,579 |
| Net income..... | 5,111,550 | 87,307 | 26,157 | 21,352 | 48,260 | 45,031 | 67,044 | 260,992 | 161,349 | 240,793 | 290,040 | 395,629 | 771,064 | 2,696,532 |
| Deficit..... | 133,732 | 10,825 | 11,432 | 5,278 | 22,766 | 8,749 | 7,398 | 23,116 | 6,849 | 11,789 | 17,975 | 27 | 575 | 6,953 |
| Income tax, total..... | 200,601 | 7,445 | 3,146 | 3,557 | 9,573 | 7,095 | 13,028 | 42,139 | 23,528 | 28,369 | 17,546 | 8,136 | 30,588 | 6,451 |
| Surcharge..... | 1,008 | 1 | 3 | 3 | 75 | 61 | 94 | 264 | 168 | 216 | 65 | 2 | 21 | 35 |
| Foreign tax credit..... | 19,755 | (4) | 102 | 2 | 68 | 233 | 50 | 2,395 | 1,438 | 1,042 | 2,007 | 44 | 12,374 | - |
| Investment credit..... | 1,703 | (4) | 1 | 42 | 142 | 23 | 3 | 262 | 300 | 84 | 153 | 6 | 139 | 548 |
| Distributions to stockholders except in own stock..... | 3,263,896 | 57,492 | 14,150 | 15,474 | 22,484 | 68,296 | 34,791 | 134,372 | 105,400 | 113,533 | 165,823 | 266,948 | 495,793 | 1,769,340 |
| FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS | | | | | | | | | | | | | | |
| Number of returns | 6,851 | 284 | 2,044 | 562 | 852 | 547 | 413 | 1,091 | 297 | 280 | 150 | 118 | 103 | 110 |
| | | | | | | | | | | | | | | |
| Total assets..... | 232,664,015 | - | 29,335 | 42,870 | 133,677 | 194,571 | 299,252 | 2,631,137 | 2,142,434 | 4,471,707 | 5,296,197 | 8,200,693 | 15,312,917 | 193,909,225 |
| Notes and accounts receivable, net..... | 2,422,130 | - | 7,611 | 8,482 | 35,891 | 44,848 | 7,276 | 56,613 | 58,656 | 105,310 | 58,236 | 66,012 | 171,980 | 1,801,215 |
| Inventories..... | 102,879 | - | - | 1 | - | - | 47 | - | 3,933 | - | - | 35 | 882 | 97,981 |
| Cash, Government obligations, and other current assets..... | 34,341,259 | - | 13,370 | 19,898 | 52,370 | 100,875 | 166,281 | 1,245,963 | 859,197 | 1,630,250 | 1,704,212 | 2,365,078 | 4,380,480 | 22,003,285 |
| Other investments and loans ¹ | 186,905,387 | - | 2,255 | 6,078 | 20,259 | 39,740 | 102,399 | 1,150,708 | 1,065,028 | 2,376,468 | 3,174,775 | 5,354,961 | 9,991,448 | 163,621,268 |
| Depreciable assets..... | 2,754,019 | - | 4,919 | 5,757 | 16,399 | 5,975 | 13,923 | 78,593 | 70,456 | 134,963 | 145,724 | 183,781 | 281,713 | 1,811,816 |
| Less: Accumulated depreciation..... | 140,554 | - | 2,048 | 3,006 | 6,063 | 2,228 | 1,651 | 6,633 | 4,876 | 7,785 | 4,675 | 7,369 | 29,116 | 65,104 |
| Other capital assets less reserves ² | 88,581 | - | (*) | 3,175 | 88 | 439 | 4,069 | 1,861 | 5,273 | 2,019 | 5,383 | 13,216 | 50,333 | |
| Accounts and notes payable ³ | 1,095,920 | - | 7,956 | 18,935 | 35,594 | 42,819 | (*) | 71,913 | 56,681 | 85,281 | 20,194 | 50,140 | 71,898 | 623,133 |
| Other current liabilities..... | 25,449,990 | - | 3,451 | 2,938 | 10,061 | 13,512 | 39,056 | 381,436 | 397,494 | 892,772 | 1,194,944 | 1,854,677 | 3,258,560 | 17,401,089 |
| Mortgages, notes, and bonds payable in one year or more..... | 545,688 | - | 1,956 | 764 | 10,312 | (*) | (*) | 23,855 | 3,225 | 26,405 | 36,075 | 23,626 | 44,840 | 371,983 |
| Net worth..... | 32,972,851 | - | 9,758 | 16,319 | 56,535 | 97,281 | 163,766 | 1,166,986 | 775,071 | 1,323,554 | 1,384,459 | 1,839,471 | 3,375,913 | 22,763,738 |
| Cost of property used for investment credit..... | 357,463 | 786 | 341 | 175 | 653 | 522 | 330 | 3,888 | 6,068 | 10,680 | 19,033 | 23,508 | 39,678 | 251,801 |
| Total receipts..... | 64,485,289 | 185,888 | 92,929 | 32,292 | 121,265 | 104,628 | 159,169 | 1,423,844 | 1,133,468 | 2,270,906 | 2,456,763 | 3,546,667 | 5,717,584 | 47,239,886 |
| Business receipts..... | 53,406,096 | 151,978 | 89,845 | 29,233 | 116,500 | 95,084 | 140,606 | 1,280,929 | 1,017,659 | 2,053,165 | 2,182,602 | 3,185,108 | 5,046,777 | 38,016,610 |
| Cost of sales and operations..... | 31,832,430 | 96,971 | 53,761 | 2,649 | 43,084 | 31,226 | 59,882 | 589,740 | 486,566 | 1,061,534 | 1,132,448 | 1,825,974 | 2,833,064 | 23,615,531 |
| Taxes paid..... | 1,347,449 | 3,751 | 804 | 656 | 1,893 | 1,842 | 2,494 | 28,870 | 26,454 | 51,632 | 54,929 | 8 | | |

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

| Major industry, item | Total active corporation returns | Size of total assets | | | | | | | | | | | | | | |
|---|----------------------------------|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|-------|--|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more | | |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | |
| FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE AGENTS, BROKERS, AND SERVICE | | | | | | | | | | | | | | | | |
| Number of returns..... | 24,197 | 735 | 12,838 | 4,257 | 4,340 | 1,236 | 433 | 317 | (*) | 15 | 7 | - | 1 | - | - | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| Total assets..... | 3,168,101 | - | 222,666 | 301,939 | 634,145 | 433,932 | 310,421 | 541,690 | (*) | 222,339 | 268,620 | - | 105,664 | - | - | |
| Notes and accounts receivable, net..... | 1,258,956 | - | 85,007 | 128,227 | 266,411 | 179,926 | 157,296 | 229,856 | (*) | 64,204 | 41,132 | - | 36,431 | - | - | |
| Inventories..... | 585 | - | (*) | 33 | 3 | 26 | 85 | (*) | - | - | - | - | - | - | - | |
| Cash, Government obligations, and other current assets..... | 737,020 | - | 64,234 | 70,881 | 145,563 | 89,550 | 53,084 | 122,268 | (*) | 67,592 | 46,397 | - | 57,769 | - | - | |
| Other investments and loans ¹ | 603,991 | - | 19,976 | 23,461 | 78,877 | 79,025 | 66,811 | 132,666 | (*) | 65,415 | 120,367 | - | 8,976 | - | - | |
| Depreciable assets..... | 353,938 | - | 42,542 | 40,095 | 77,181 | 52,840 | 27,490 | 43,491 | (*) | 20,581 | 37,160 | - | 4,450 | - | - | |
| Less: Accumulated depreciation..... | 156,471 | - | 20,660 | 17,960 | 36,495 | 22,246 | 13,964 | 17,589 | (*) | 9,064 | 14,111 | - | 1,991 | - | - | |
| Other capital assets less reserves ² | 45,451 | - | 3,994 | 3,413 | 13,902 | 8,009 | 2,486 | 6,174 | (*) | 4,119 | 2,237 | - | - | - | - | |
| Accounts and notes payable ³ | 1,477,369 | - | 101,027 | 157,082 | 281,169 | 207,731 | 185,088 | 303,775 | (*) | 81,107 | 38,280 | - | 53,259 | - | - | |
| Other current liabilities..... | 185,649 | - | 12,783 | 11,741 | 36,117 | 22,723 | 10,719 | 42,757 | (*) | 28,020 | 13,187 | - | 5,876 | - | - | |
| Mortgages, notes, and bonds payable in one year or more..... | 239,071 | - | 13,925 | 16,446 | 36,079 | 55,414 | 20,000 | 35,011 | (*) | 26,788 | 15,132 | - | - | - | - | |
| Net worth..... | 991,768 | - | 74,796 | 90,039 | 253,326 | 124,444 | 85,428 | 129,734 | (*) | 57,038 | 115,560 | - | 46,528 | - | - | |
| Cost of property used for investment credit..... | 37,023 | 6 | 4,178 | 2,217 | 8,033 | 2,829 | 1,472 | 4,294 | (*) | 3,652 | 9,181 | - | 806 | - | - | |
| Total receipts..... | 2,621,868 | 22,662 | 399,484 | 388,429 | 536,304 | 343,699 | 145,868 | 329,204 | (*) | 158,068 | 161,076 | - | 78,350 | - | - | |
| Business receipts..... | 2,482,441 | 21,485 | 383,798 | 377,589 | 513,739 | 329,237 | 128,216 | 312,342 | (*) | 141,840 | 143,111 | - | 74,002 | - | - | |
| Cost of sales and operations..... | 622,215 | (*) | 87,418 | 148,120 | 100,116 | 110,125 | 20,314 | 118,161 | (*) | 15,883 | 35 | - | (*) | - | - | |
| Taxes paid..... | 58,360 | 283 | 8,738 | 6,505 | 12,915 | 6,347 | 4,020 | 7,207 | (*) | 4,684 | 3,537 | - | 2,787 | - | - | |
| Interest paid..... | 28,635 | 62 | 1,599 | 2,772 | 4,406 | 4,743 | 3,345 | 3,589 | (*) | 2,391 | 5,476 | - | 7 | - | - | |
| Depreciation..... | 40,383 | (*) | 6,198 | 5,943 | 8,584 | 5,247 | 2,524 | 4,072 | (*) | 3,520 | 3,187 | - | 417 | - | - | |
| Employee benefit plans..... | 43,073 | 23 | 1,942 | 4,546 | 6,857 | 3,563 | 4,326 | 4,932 | (*) | 6,310 | 5,044 | - | 2,935 | - | - | |
| Net income (less deficit)..... | 219,492 | 2,753 | 24,327 | 22,208 | 49,551 | 17,108 | 10,201 | 28,735 | (*) | 8,240 | 25,703 | - | 23,662 | - | - | |
| Net income..... | 250,603 | 3,487 | 32,835 | 29,879 | 52,563 | 21,946 | 11,928 | 31,636 | (*) | 9,823 | 25,703 | - | 23,662 | - | - | |
| Deficit..... | 31,111 | 734 | 8,508 | 7,671 | 3,012 | 4,838 | 1,727 | 2,901 | (*) | 1,583 | - | - | - | - | - | |
| Income tax, total..... | 66,885 | 583 | 3,439 | 4,745 | 9,233 | 4,501 | 2,938 | 12,214 | (*) | 4,069 | 10,775 | - | 11,287 | - | - | |
| Surcharge..... | 89 | (*) | (*) | (*) | 16 | (*) | (*) | 72 | - | 1 | - | - | - | - | - | |
| Foreign tax credit..... | 1,926 | - | - | (*) | - | - | - | - | - | 21 | (*) | 17 | 491 | - | 1,389 | |
| Investment credit..... | 1,079 | - | (*) | (*) | 132 | 69 | 56 | 181 | (*) | 147 | 455 | - | 28 | - | - | |
| Distributions to stockholders except in own stock..... | 66,695 | (*) | 12,774 | 5,371 | 9,329 | 5,755 | (*) | 5,455 | (*) | 2,427 | 5,451 | - | 11,486 | - | - | |
| FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE | | | | | | | | | | | | | | | | |
| Number of returns..... | 263,705 | 8,044 | 88,422 | 52,472 | 59,697 | 29,234 | 14,594 | 9,829 | 911 | 363 | 85 | 34 | 18 | 2 | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| Total assets..... | 74,783,965 | - | 2,003,099 | 3,800,661 | 9,551,450 | 10,186,543 | 10,182,466 | 18,586,356 | 6,276,210 | 5,380,238 | 2,885,061 | 2,359,930 | 2,765,903 | 806,048 | | |
| Notes and accounts receivable, net..... | 6,957,853 | - | 189,254 | 343,923 | 894,088 | 1,002,088 | 854,076 | 1,521,682 | 765,887 | 518,382 | 224,759 | 165,668 | 221,579 | 256,475 | | |
| Inventories..... | 337,388 | - | 7,722 | 5,209 | 29,546 | 21,485 | 35,660 | 56,467 | 42,348 | 22,762 | 25,756 | 28,845 | 59,867 | 1,721 | | |
| Cash, Government obligations, and other current assets..... | 8,039,786 | - | 295,559 | 457,999 | 1,254,404 | 1,198,760 | 1,175,834 | 1,963,950 | 602,671 | 498,073 | 174,778 | 147,923 | 223,625 | 46,210 | | |
| Other investments and loans ¹ | 6,240,234 | - | 123,736 | 236,527 | 653,158 | 801,496 | 786,589 | 1,556,524 | 489,677 | 632,711 | 347,201 | 313,995 | 272,012 | 26,608 | | |
| Depreciable assets..... | 49,337,178 | - | 1,531,754 | 2,726,864 | 6,550,836 | 6,986,452 | 6,994,326 | 12,731,355 | 3,948,995 | 3,162,425 | 1,945,024 | 1,228,222 | 1,480,422 | 50,503 | | |
| Less: Accumulated depreciation..... | 14,653,333 | - | 715,693 | 1,059,728 | 2,355,625 | 2,383,625 | 2,104,118 | 3,328,285 | 971,948 | 700,948 | 431,127 | 230,348 | 364,290 | 9,486 | | |
| Other capital assets less reserves ² | 16,323,994 | - | 497,752 | 988,687 | 2,312,997 | 2,280,441 | 2,180,371 | 3,575,887 | 1,227,785 | 1,061,250 | 514,788 | 569,649 | 680,785 | 433,602 | | |
| Accounts and notes payable ³ | 11,767,059 | - | 344,388 | 517,782 | 1,328,078 | 1,771,810 | 1,630,068 | 3,008,711 | 1,180,465 | 972,981 | 386,241 | 375,110 | 513,807 | 37,618 | | |
| Other current liabilities..... | 2,045,858 | - | 62,703 | 114,307 | 237,547 | 254,436 | 320,378 | 461,485 | 144,377 | 192,597 | 115,575 | 63,086 | 69,795 | 9,372 | | |
| Mortgages, notes, and bonds payable in one year or more..... | 36,444,527 | - | 586,304 | 1,354,650 | 3,340,272 | 4,521,386 | 5,029,716 | 10,223,921 | 3,391,868 | 3,074,661 | 1,696,568 | 1,243,399 | 1,296,821 | 484,961 | | |
| Net worth..... | 18,526,847 | - | 650,343 | 1,402,862 | 3,556,944 | 3,142,071 | 2,473,375 | 3,654,067 | 1,071,394 | 826,882 | 538,231 | 527,351 | 585,600 | 97,727 | | |
| Cost of property used for investment credit..... | 272,949 | 517 | 11,271 | 13,523 | 38,596 | 38,802 | 28,721 | 65,304 | 29,807 | 12,605 | 8,206 | 8,879 | 13,721 | 2,997 | | |
| Total receipts..... | 14,939,593 | 210,621 | 1,181,944 | 1,038,662 | 2,159,699 | 2,015,912 | 1,895,698 | 2,991,976 | 983,167 | 892,030 | 485,599 | 430,843 | 499,149 | 154,293 | | |
| Business receipts..... | 7,222,673 | 88,779 | 772,730 | 537,430 | 981,801 | 835,836 | 855,214 | 1,508,441 | 498,424 | 460,889 | 236,765 | 171,000 | 248,080 | 27,284 | | |
| Cost of sales and operations..... | 1,965,286 | 23,093 | 162,187 | 161,198 | 238,835 | 199,052 | 253,194 | 397,063 | 131,307 | 157,955 | 95,715 | 50,358 | 69,943 | 25,386 | | |
| Taxes paid..... | 1,722,905 | 23,497 | 99,391 | 126,530 | 274,168 | 248,044 | 229,541 | 381,025 | 108,471 | 89,519 | 50,049 | 42,317 | 48,202 | 2,151 | | |
| Interest paid..... | 2,429,262 | 34,192 | | | | | | | | | | | | | | |

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

| Major industry, item | Total active corporation returns | Size of total assets | | | | | | | | | | | | |
|---|----------------------------------|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) |
| TOTAL SERVICES | | | | | | | | | | | | | | |
| Number of returns..... | 220,561 | 7,962 | 127,976 | 30,087 | 30,673 | 12,674 | 6,452 | 4,097 | 334 | 193 | 61 | 28 | 16 | 8 |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| Total assets..... | 39,984,490 | - | 2,065,085 | 2,154,155 | 4,807,078 | 4,380,565 | 4,439,064 | 7,671,778 | 2,380,047 | 2,965,820 | 2,086,900 | 2,013,746 | 2,399,118 | 2,621,134 |
| Notes and accounts receivable, net..... | 6,737,362 | - | 354,615 | 398,944 | 843,896 | 692,775 | 589,389 | 1,214,955 | 418,009 | 530,741 | 567,603 | 323,165 | 408,497 | 394,773 |
| Inventories..... | 1,883,318 | - | 106,620 | 93,319 | 179,534 | 147,846 | 116,323 | 243,649 | 86,166 | 66,150 | 68,510 | 58,960 | 93,285 | 622,956 |
| Cash, Government obligations, and other current assets..... | 5,337,293 | - | 439,217 | 418,678 | 728,367 | 584,613 | 543,842 | 868,988 | 291,778 | 410,635 | 262,262 | 309,805 | 189,962 | 289,146 |
| Other investments and loans ¹ | 4,421,042 | - | 115,627 | 131,888 | 321,944 | 297,854 | 296,971 | 611,554 | 278,502 | 421,989 | 348,985 | 559,323 | 464,098 | 572,307 |
| Depreciable assets..... | 28,319,038 | - | 1,710,512 | 1,693,838 | 3,911,026 | 3,444,795 | 3,901,209 | 6,105,140 | 1,547,956 | 1,930,406 | 1,046,263 | 893,859 | 1,315,779 | 818,255 |
| Less: Accumulated depreciation..... | 11,507,709 | - | 916,837 | 828,098 | 1,812,294 | 1,417,995 | 1,513,096 | 2,337,950 | 597,725 | 739,667 | 372,560 | 281,885 | 361,748 | 327,854 |
| Other capital assets less reserves ² | 2,747,013 | - | 81,623 | 145,355 | 406,775 | 445,133 | 331,973 | 588,619 | 206,830 | 166,609 | 71,857 | 80,272 | 97,725 | 124,242 |
| Accounts and notes payable ³ | 9,034,017 | - | 546,280 | 492,007 | 984,639 | 931,331 | 1,064,202 | 1,791,906 | 626,952 | 583,943 | 642,844 | 400,072 | 440,504 | 529,337 |
| Other current liabilities..... | 2,518,890 | - | 183,749 | 136,891 | 292,543 | 243,287 | 244,384 | 443,129 | 168,230 | 212,859 | 91,811 | 146,104 | 130,380 | 225,523 |
| Mortgages, notes, and bonds payable in one year or more..... | 11,865,110 | - | 315,127 | 414,148 | 1,157,884 | 1,306,775 | 1,625,016 | 2,702,936 | 682,022 | 1,025,532 | 509,127 | 640,801 | 701,326 | 784,416 |
| Net worth..... | 12,915,351 | - | 588,680 | 877,511 | 1,960,766 | 1,564,740 | 1,141,817 | 2,164,867 | 689,761 | 921,584 | 696,792 | 600,196 | 911,780 | 796,857 |
| Cost of property used for investment credit..... | 1,365,367 | 15,465 | 124,678 | 122,596 | 317,189 | 205,201 | 240,877 | 377,649 | 72,789 | 125,836 | 53,523 | 111,252 | 166,284 | 32,028 |
| Total receipts..... | 47,441,330 | 525,956 | 6,744,361 | 4,323,528 | 7,335,118 | 5,094,301 | 4,379,156 | 7,363,742 | 1,668,263 | 2,714,775 | 2,367,898 | 1,023,933 | 1,956,320 | 1,943,979 |
| Business receipts..... | 45,210,688 | 489,990 | 6,551,650 | 4,204,736 | 7,114,373 | 4,898,771 | 4,186,310 | 6,867,449 | 1,528,879 | 2,534,232 | 2,246,556 | 959,927 | 1,760,121 | 1,887,694 |
| Cost of sales and operations..... | 26,351,943 | 248,287 | 3,467,925 | 2,440,353 | 4,124,381 | 2,903,311 | 2,345,949 | 4,215,801 | 868,360 | 1,579,646 | 1,638,249 | 482,808 | 939,809 | 1,097,064 |
| Taxes paid..... | 1,511,387 | 19,718 | 198,042 | 136,287 | 236,211 | 169,239 | 191,092 | 230,391 | 60,894 | 77,164 | 37,155 | 62,191 | 47,156 | |
| Interest paid..... | 936,818 | 13,178 | 41,216 | 37,276 | 97,939 | 104,601 | 123,686 | 210,341 | 54,991 | 66,145 | 41,788 | 39,123 | 53,911 | 52,423 |
| Depreciation..... | 3,114,926 | 45,970 | 190,374 | 161,832 | 340,615 | 310,499 | 345,212 | 629,058 | 165,611 | 276,520 | 127,793 | 98,110 | 212,148 | 211,184 |
| Employee benefit plans..... | 402,446 | 1,929 | 33,151 | 31,784 | 56,402 | 43,162 | 44,571 | 71,021 | 14,064 | 27,919 | 26,539 | 11,629 | 30,976 | 9,299 |
| Net income (less deficit)..... | 1,982,587 | 20,446 | 86,268 | 113,941 | 288,122 | 242,561 | 123,608 | 340,655 | 112,916 | 161,937 | 144,696 | 59,987 | 154,968 | 132,482 |
| Net income..... | 2,797,107 | 44,343 | 288,489 | 205,520 | 404,016 | 309,402 | 236,320 | 471,116 | 134,916 | 183,175 | 149,983 | 77,512 | 157,907 | 134,408 |
| Deficit..... | 814,520 | 23,897 | 202,221 | 91,579 | 115,894 | 66,841 | 112,712 | 130,461 | 22,000 | 21,238 | 5,287 | 17,525 | 2,939 | 1,926 |
| Income tax, total..... | 863,670 | 14,545 | 32,491 | 36,271 | 88,223 | 87,988 | 72,850 | 176,088 | 54,717 | 75,061 | 62,817 | 29,794 | 70,441 | 62,384 |
| Surcharge..... | 6,282 | 5 | (4) | (4) | 487 | 688 | 836 | 1,833 | 478 | 592 | 333 | 115 | 610 | 305 |
| Foreign tax credit..... | 38,544 | - | 101 | 2 | 132 | 148 | 217 | 2,539 | 1,751 | 2,161 | 7,556 | 5,372 | 3,916 | 14,649 |
| Investment credit..... | 60,405 | 647 | 2,211 | 3,079 | 10,270 | 7,802 | 7,888 | 11,117 | 1,488 | 3,753 | 2,420 | 1,702 | 6,684 | 1,344 |
| Distributions to stockholders except in own stock..... | 521,173 | 52,609 | 62,139 | 27,080 | 77,973 | 47,921 | 22,349 | 69,054 | 16,759 | 24,820 | 49,723 | 13,777 | 29,495 | 27,474 |
| SERVICES: HOTELS, ROOMING HOUSES, CAMPS, AND OTHER LODGING PLACES | | | | | | | | | | | | | | |
| Number of returns..... | 18,067 | 772 | 5,166 | 2,693 | 4,370 | 2,276 | 1,577 | 1,070 | 89 | 33 | 12 | 4 | 3 | 2 |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| Total assets..... | 7,632,282 | - | 109,438 | 204,787 | 712,351 | 806,269 | 1,075,835 | 1,861,712 | 616,263 | 499,033 | 412,293 | 241,169 | 525,114 | 568,018 |
| Notes and accounts receivable, net..... | 450,109 | - | 7,037 | 10,891 | 21,045 | 34,705 | 55,171 | 98,269 | 40,121 | 40,441 | 23,650 | 18,749 | 63,116 | 38,914 |
| Inventories..... | 82,439 | - | 2,439 | 1,933 | 7,690 | 5,985 | 8,568 | 17,601 | 3,973 | 3,739 | 4,439 | 6,816 | 5,635 | 13,671 |
| Cash, Government obligations, and other current assets..... | 542,713 | - | 14,389 | 26,394 | 53,292 | 44,203 | 105,753 | 94,782 | 51,034 | 41,754 | 38,204 | 13,035 | 25,635 | 34,238 |
| Other investments and loans ¹ | 635,175 | - | 5,534 | 3,158 | 27,590 | 40,427 | 35,859 | 83,819 | 71,017 | 53,033 | 94,737 | 58,652 | 111,837 | 49,512 |
| Depreciable assets..... | 7,254,491 | - | 138,000 | 219,906 | 794,473 | 810,896 | 1,066,532 | 1,841,447 | 584,005 | 421,517 | 272,645 | 155,800 | 353,959 | 595,311 |
| Less: Accumulated depreciation..... | 2,562,737 | - | 75,720 | 97,959 | 332,097 | 286,896 | 360,747 | 552,602 | 238,780 | 150,612 | 73,924 | 49,806 | 104,791 | 238,803 |
| Other capital assets less reserves ² | 987,029 | - | 13,200 | 30,523 | 117,868 | 138,175 | 134,287 | 216,794 | 86,514 | 66,377 | 41,600 | 20,704 | 59,142 | 61,845 |
| Accounts and notes payable ³ | 1,100,793 | - | 17,221 | 34,190 | 99,626 | 99,381 | 145,573 | 272,859 | 130,480 | 64,468 | 91,213 | 21,973 | 74,180 | 49,629 |
| Other current liabilities..... | 304,322 | - | 6,187 | 11,312 | 24,985 | 21,241 | 48,572 | 70,673 | 25,969 | 29,604 | 13,400 | 9,246 | 11,062 | 32,071 |
| Mortgages, notes, and bonds payable in one year or more..... | 3,730,590 | - | 22,039 | 71,938 | 293,338 | 408,154 | 561,441 | 1,079,290 | 244,042 | 242,811 | 186,885 | 122,254 | 182,277 | 314,121 |
| Net worth..... | 1,920,158 | - | 25,697 | 57,055 | 217,065 | 211,175 | 227,812 | 295,121 | 192,136 | 132,900 | 91,094 | 65,518 | 246,589 | 157,996 |
| Cost of property used for investment credit..... | 174,475 | 127 | 2,293 | 5,885 | 15,485 | 21,503 | 27,436 | 46,800 | 9,906 | 6,680 | 5,381 | 5,139 | 14,944 | 12,896 |
| Total receipts..... | 4,947,857 | 47,442 | 238,238 | 223,957 | 457,048 | 405,480 | 790,436 | 1,010,078 | 341,873 | 263,024 | 196,780 | 215,091 | 319,49 | |

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

| Major industry, item | Total active corporation returns | Size of total assets | | | | | | | | | | | | |
|--|----------------------------------|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|----------------------------------|-----------------------------------|-------------------|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000 or more |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | |
| SERVICES: PERSONAL SERVICES | | | | | | | | | | | | | | |
| Number of returns..... | 34,749 | 756 | 22,281 | 5,027 | 4,484 | 1,320 | 546 | 316 | (*) | 9 | 2 | 1 | - | - |
| (Thousand dollars) | | | | | | | | | | | | | | |
| Total assets..... | 3,154,228 | - | 403,305 | 349,431 | 681,518 | 446,510 | 364,784 | 581,563 | (*) | 138,929 | 58,217 | 78,449 | - | - |
| Notes and accounts receivable, net..... | 570,658 | - | 45,084 | 58,838 | 137,726 | 87,756 | 76,945 | 117,780 | (*) | 19,199 | 3,849 | 12,968 | - | - |
| Inventories..... | 191,129 | - | 16,886 | 14,305 | 33,455 | 34,367 | 24,928 | 31,436 | (*) | 14,863 | 3,331 | 13,381 | - | - |
| Cash, Government obligations, and other current assets..... | 449,349 | - | 70,431 | 50,520 | 86,354 | 60,438 | 46,315 | 91,539 | (*) | 12,415 | 3,344 | 22,045 | - | - |
| Other investments and loans ¹ | 255,622 | - | 15,964 | 19,627 | 30,332 | 30,385 | 43,713 | 71,947 | (*) | 21,842 | 13,600 | 3,273 | - | - |
| Depreciable assets..... | 2,633,649 | - | 464,325 | 343,105 | 605,563 | 344,676 | 327,646 | 338,167 | (*) | 79,997 | 56,500 | 46,637 | - | - |
| Less: Accumulated depreciation..... | 1,393,073 | - | 258,984 | 178,138 | 306,595 | 170,950 | 188,340 | 176,558 | (*) | 46,515 | 32,145 | 22,988 | - | - |
| Other capital assets less reserves ² | 199,027 | - | 9,498 | 25,673 | 48,765 | 38,058 | 22,819 | 41,271 | (*) | 6,238 | 3,252 | 278 | - | - |
| Accounts and notes payable ³ | 545,825 | - | 77,680 | 68,243 | 112,381 | 68,001 | 82,671 | 93,709 | (*) | 17,022 | 5,144 | 7,432 | - | - |
| Other current liabilities..... | 195,856 | - | 22,666 | 18,737 | 33,380 | 29,012 | 28,636 | 41,360 | (*) | 9,817 | 943 | 7,405 | - | - |
| Mortgages, notes, and bonds payable in one year or more..... | 611,822 | - | 70,877 | 76,306 | 149,999 | 78,193 | 80,868 | 95,812 | (*) | 31,208 | 7,095 | - | - | - |
| Net worth..... | 1,526,855 | - | 157,808 | 147,750 | 330,075 | 249,692 | 161,971 | 298,784 | (*) | 66,894 | 51,504 | 51,795 | - | - |
| Cost of property used for investment credit..... | 202,126 | 33 | 38,995 | 23,109 | 50,946 | 23,104 | 27,949 | 20,992 | (*) | 5,687 | 3,282 | 5,226 | - | - |
| Total receipts..... | 5,565,822 | 18,590 | 1,102,181 | 677,286 | 1,190,933 | 852,037 | 624,800 | 681,681 | (*) | 131,149 | 92,202 | 136,293 | - | - |
| Business receipts..... | 5,469,814 | 15,782 | 1,090,639 | 663,521 | 1,169,577 | 842,417 | 616,830 | 659,789 | (*) | 127,207 | 90,942 | 135,606 | - | - |
| Cost of sales and operations..... | 3,136,274 | 6,966 | 577,619 | 348,949 | 652,454 | 561,364 | 374,497 | 402,893 | (*) | 66,465 | 58,564 | 48,639 | - | - |
| Taxes paid..... | 183,672 | 785 | 37,632 | 22,196 | 39,611 | 22,090 | 24,803 | 21,629 | (*) | 4,899 | 3,156 | 4,333 | - | - |
| Interest paid..... | 49,123 | 358 | 7,159 | 6,055 | 12,321 | 6,011 | 5,284 | 7,278 | (*) | 2,437 | 131 | 495 | - | - |
| Depreciation..... | 242,831 | 538 | 46,989 | 30,499 | 50,751 | 25,797 | 23,264 | 23,784 | (*) | 11,388 | 4,319 | 23,538 | - | - |
| Employee benefit plans..... | 36,718 | - | 2,181 | 2,058 | 7,486 | 5,746 | 5,717 | 8,132 | (*) | 1,412 | 1,534 | 1,912 | - | - |
| Net income (less deficit)..... | 220,739 | 327 | 19,414 | 16,227 | 43,255 | 38,296 | 22,113 | 41,621 | (*) | 9,841 | 10,005 | 15,215 | - | - |
| Net income..... | 282,293 | (*) | 40,508 | 27,915 | 54,747 | 41,746 | 28,976 | 46,036 | (*) | 10,373 | 10,005 | 15,215 | - | - |
| Deficit..... | 61,554 | 2,020 | 21,094 | 11,688 | 11,492 | 3,450 | 6,863 | 4,415 | - | 532 | - | - | - | - |
| Income tax, total..... | 80,169 | (*) | 4,252 | 5,041 | 10,996 | 9,553 | 10,644 | 20,121 | (*) | 4,603 | 4,851 | 7,300 | - | - |
| Surcharge..... | 542 | (*) | (*) | (*) | 32 | 32 | 117 | 253 | - | 15 | 93 | - | - | - |
| Foreign tax credit..... | 605 | - | 85 | - | 16 | - | (*) | - | - | 248 | 256 | (*) | - | - |
| Investment credit..... | 7,520 | - | 506 | 463 | 1,730 | 1,509 | 1,164 | 1,142 | (*) | 326 | 304 | 338 | - | - |
| Distributions to stockholders except in own stock..... | 50,528 | (*) | 8,692 | 2,382 | 7,634 | 9,937 | 2,256 | 4,316 | - | 2,403 | 1,701 | 4,778 | - | - |
| SERVICES: BUSINESS SERVICES | | | | | | | | | | | | | | |
| Number of returns..... | 60,818 | 2,181 | 37,205 | 8,418 | 7,374 | 3,061 | 1,391 | 968 | 98 | 69 | 30 | 13 | 9 | 1 |
| (Thousand dollars) | | | | | | | | | | | | | | |
| Total assets..... | 11,951,894 | - | 546,306 | 607,382 | 1,138,208 | 1,048,819 | 977,470 | 1,964,954 | 751,788 | 1,082,088 | 1,044,012 | 998,144 | 1,273,723 | 519,000 |
| Notes and accounts receivable, net..... | 3,115,623 | - | 139,621 | 159,595 | 312,185 | 281,052 | 207,324 | 555,572 | 265,626 | 267,919 | 228,300 | 170,636 | 251,061 | 76,732 |
| Inventories..... | 494,034 | - | 19,625 | 24,287 | 38,996 | 30,179 | 23,175 | 82,102 | 51,247 | 29,071 | 24,788 | 33,714 | 49,930 | 86,920 |
| Cash, Government obligations, and other current assets..... | 2,000,331 | - | 131,578 | 146,924 | 239,895 | 188,508 | 164,105 | 291,499 | 115,257 | 163,783 | 174,850 | 153,318 | 140,264 | 90,350 |
| Other investments and loans ¹ | 1,835,417 | - | 39,177 | 57,067 | 117,677 | 106,192 | 107,683 | 234,766 | 83,431 | 203,102 | 157,731 | 293,219 | 230,007 | 205,365 |
| Depreciable assets..... | 6,439,655 | - | 324,073 | 346,976 | 669,613 | 688,567 | 809,814 | 1,153,609 | 302,641 | 597,770 | 332,950 | 428,174 | 690,014 | 95,454 |
| Less: Accumulated depreciation..... | 2,710,594 | - | 169,764 | 171,211 | 341,449 | 358,223 | 391,096 | 503,199 | 97,873 | 221,768 | 140,631 | 108,556 | 158,006 | 48,818 |
| Other capital assets less reserves ² | 232,634 | - | 13,797 | 16,712 | 32,061 | 44,173 | 10,690 | 60,897 | 11,182 | 13,324 | 7,440 | 1,130 | 16,448 | 4,780 |
| Accounts and notes payable ³ | 3,090,792 | - | 172,856 | 163,064 | 288,764 | 242,908 | 320,831 | 627,924 | 209,652 | 244,072 | 330,111 | 220,236 | 238,334 | 32,040 |
| Other current liabilities..... | 883,398 | - | 51,835 | 52,960 | 78,591 | 77,473 | 68,389 | 137,279 | 70,725 | 93,752 | 51,993 | 88,100 | 71,238 | 41,063 |
| Mortgages, notes, and bonds payable in one year or more..... | 2,562,606 | - | 60,332 | 59,302 | 149,352 | 181,393 | 203,633 | 454,319 | 149,870 | 330,331 | 203,818 | 352,622 | 401,992 | 15,142 |
| Net worth..... | 4,199,823 | - | 151,875 | 279,836 | 533,279 | 490,236 | 283,856 | 614,695 | 226,120 | 331,425 | 403,568 | 254,205 | 372,614 | 258,114 |
| Cost of property used for investment credit..... | 818,571 | 2,266 | 22,851 | 41,990 | 93,209 | 83,393 | 105,205 | 119,881 | 32,027 | 72,329 | 34,687 | 96,092 | 109,007 | 5,634 |
| Total receipts..... | 16,682,946 | 133,256 | 1,948,406 | 1,555,067 | 2,211,754 | 1,518,258 | 1,169,083 | 2,549,165 | 616,130 | 1,242,961 | 1,677,163 | 397,140 | 1,219,930 | 444,633 |
| Business receipts..... | 16,038,507 | 127,968 | 1,898,028 | 1,492,842 | 2,145,808 | 1,471,500 | 1,121,124 | 2,404,890 | 573,159 | 1,204,455 | 1,603,546 | 382,330 | 1,178,852 | 434,205 |
| Cost of sales and operations..... | 10,444,736 | 93,584 | 1,034,555 | 942,319 | 1,342,416 | 881,033 | 663,087 | 1,750,250 | 359,414 | 877,450 | 1,314,082 | 211,019 | 733,966 | 241,559 |
| Taxes paid..... | 373,399 | 2,349 | 49,061 | 44,815 | 53,692 | 36,912 | 31,823 | 44,283 | 12,913 | 22,708 | 21,114 | 8,080 | 36,630 | 9,019 |
| Interest paid..... | 213,367 | 810 | 8,397 | 8,633 | 17,573 | 15,768 | 23,141 | 44,248 | 13,712 | 20,710 | 16,226 | 14,058 | 29,224 | 867 |
| Depreciation..... | 770,068 | 3 | | | | | | | | | | | | |

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

| Major industry, item | Total active corporation returns | Size of total assets | | | | | | | | | | | | |
|--|----------------------------------|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | |
| SERVICES: AUTOMOBILE AND OTHER REPAIR SERVICES | | | | | | | | | | | | | | |
| Number of returns..... | 31,120 | 791 | 18,596 | 4,880 | 3,991 | 1,552 | 694 | 560 | 30 | 15 | 8 | 2 | 1 | |
| | | | | | | | | | | | | | | |
| Total assets..... | 4,283,274 | - | 344,528 | 343,188 | 624,820 | 537,577 | 465,714 | 1,033,416 | 204,891 | 208,296 | 261,952 | 152,881 | 106,011 | |
| Notes and accounts receivable, net..... | 559,090 | - | 60,145 | 63,449 | 123,978 | 75,550 | 66,261 | 94,223 | 17,604 | 21,099 | 16,983 | 9,868 | 10,030 | |
| Inventories..... | 215,869 | - | 44,007 | 33,136 | 57,346 | 30,440 | 13,450 | 25,685 | 1,097 | 453 | 4,660 | 3,862 | 1,733 | |
| Cash, Government obligations, and other current assets..... | 443,807 | - | 57,949 | 49,634 | 85,412 | 62,216 | 46,339 | 68,074 | 34,650 | 8,790 | 16,132 | 6,447 | 8,164 | |
| Other investments and loans ¹ | 256,431 | - | 10,566 | 15,734 | 21,838 | 12,432 | 9,376 | 38,956 | 5,145 | 18,134 | 29,604 | 91,993 | 2,653 | |
| Depreciable assets..... | 3,873,946 | - | 263,757 | 239,826 | 449,338 | 511,738 | 453,405 | 1,096,596 | 218,450 | 199,232 | 258,846 | 60,254 | 122,504 | |
| Less: Accumulated depreciation..... | 1,468,569 | - | 128,158 | 98,343 | 191,461 | 207,113 | 165,537 | 374,733 | 84,941 | 71,006 | 80,447 | 21,059 | 45,771 | |
| Other capital assets less reserves ² | 227,380 | - | 14,119 | 23,289 | 52,859 | 39,989 | 33,675 | 50,509 | (*) | 4,719 | 1,658 | 587 | 2,818 | |
| Accounts and notes payable ³ | 1,481,996 | - | 107,880 | 92,277 | 170,898 | 204,066 | 211,252 | 367,079 | 124,882 | 63,784 | 121,293 | 5,086 | 13,499 | |
| Other current liabilities..... | 169,006 | - | 24,341 | 17,122 | 33,684 | 20,445 | 19,382 | 29,431 | 5,625 | 6,087 | 6,506 | 1,312 | 5,071 | |
| Mortgages, notes, and bonds payable in one year or more..... | 1,087,588 | - | 52,571 | 69,894 | 122,216 | 95,167 | 104,070 | 388,849 | (*) | 97,515 | 31,233 | 39,643 | 53,354 | |
| Net worth..... | 1,136,472 | - | 100,132 | 125,539 | 263,565 | 196,697 | 112,877 | 188,715 | 24,275 | 37,890 | 44,954 | 13,912 | 27,916 | |
| Cost of property used for investment credit..... | 288,614 | 10,775 | 24,187 | 22,145 | 38,857 | 29,284 | 30,353 | 92,294 | 9,704 | 12,640 | 2,555 | - | 15,820 | |
| Total receipts..... | 4,751,745 | 119,360 | 1,042,201 | 572,204 | 878,787 | 602,444 | 367,292 | 651,307 | 126,412 | 86,094 | 173,656 | 50,103 | 81,885 | |
| Business receipts..... | 4,528,422 | 107,742 | 1,009,829 | 559,364 | 849,734 | 582,253 | 340,106 | 602,787 | 113,848 | 73,880 | 160,648 | 49,600 | 78,631 | |
| Cost of sales and operations..... | 2,374,529 | 52,230 | 607,577 | 331,864 | 517,773 | 306,587 | 153,151 | 230,673 | 33,030 | 22,486 | 75,301 | 15,932 | 27,925 | |
| Taxes paid..... | 151,448 | 5,063 | 31,838 | 16,520 | 27,069 | 19,103 | 12,640 | 23,738 | 2,570 | 2,241 | 4,056 | 1,613 | 4,997 | |
| Interest paid..... | 130,417 | 5,245 | 6,691 | 5,588 | 12,976 | 14,091 | 14,846 | 37,423 | 9,173 | 7,945 | 5,880 | 6,803 | 3,756 | |
| Depreciation..... | 721,777 | 29,701 | 33,221 | 34,734 | 63,272 | 92,896 | 91,602 | 199,395 | 51,382 | 37,239 | 57,095 | 8,090 | 23,150 | |
| Employee benefit plans..... | 18,917 | 71 | 2,373 | 2,200 | 3,070 | 2,382 | 5,950 | 2,190 | (*) | 132 | 166 | 3 | 248 | |
| Net income (less deficit)..... | 154,912 | 8,650 | 9,838 | 17,453 | 36,575 | 27,102 | 16,648 | 28,492 | 3,921 | 2,476 | 6,355 | -2,984 | 389 | |
| Net income..... | 217,674 | 10,659 | 32,218 | 23,953 | 48,210 | 31,680 | 19,077 | 35,783 | 4,581 | 3,704 | 6,922 | 498 | 389 | |
| Deficit..... | 62,762 | 2,009 | 22,380 | 6,500 | 11,635 | 4,578 | 2,432 | 7,291 | (*) | 1,228 | 567 | 3,482 | - | |
| Income tax, total..... | 56,359 | 4,871 | 3,323 | 3,443 | 11,007 | 9,911 | 6,060 | 12,623 | 1,763 | 1,476 | 1,546 | 239 | 97 | |
| Surcharge..... | 242 | - | (*) | (*) | 16 | 98 | 16 | 87 | - | 9 | 16 | - | - | |
| Foreign tax credit..... | 22 | - | - | - | - | - | - | - | - | 21 | - | - | 1 | |
| Investment credit..... | 6,701 | 426 | 420 | 465 | 1,051 | 945 | 987 | 1,955 | (*) | 192 | 46 | - | 38 | |
| Distributions to stockholders except in own stock..... | 30,497 | 10,340 | 4,005 | 2,727 | 4,813 | 1,165 | (*) | 2,499 | (*) | 733 | 1,229 | - | 1,181 | |
| SERVICES: MOTION PICTURES | | | | | | | | | | | | | | |
| Number of returns..... | 7,095 | 429 | 3,250 | 1,036 | 1,384 | 534 | 161 | 237 | 29 | 23 | 2 | 2 | 3 | |
| | | | | | | | | | | | | | 5 | |
| | | | | | | | | | | | | | | |
| Total assets..... | 3,937,199 | - | 45,685 | 72,356 | 220,934 | 182,636 | 115,953 | 489,279 | 201,489 | 387,790 | 59,300 | 133,391 | 494,270 | 1,534,116 |
| Notes and accounts receivable, net..... | 622,675 | - | 8,481 | 10,541 | 30,911 | 18,273 | 13,889 | 60,812 | 7,768 | 75,775 | 18,223 | 14,585 | 84,290 | 279,127 |
| Inventories..... | 652,860 | - | 1,588 | 546 | 5,537 | 8,683 | (*) | 26,541 | 4,049 | 11,755 | 30,571 | 965 | 39,987 | 522,365 |
| Cash, Government obligations, and other current assets..... | 462,124 | - | 10,336 | 18,630 | 45,469 | 33,776 | 24,630 | 66,332 | 11,166 | 59,211 | 1,329 | 10,788 | 15,899 | 164,558 |
| Other investments and loans ¹ | 713,830 | - | 5,404 | 8,445 | 25,721 | 18,114 | 19,251 | 65,911 | 33,680 | 57,147 | 6,792 | 36,334 | 119,601 | 317,430 |
| Depreciable assets..... | 1,856,199 | - | 58,697 | 102,740 | 190,566 | 109,686 | 100,739 | 530,457 | 146,447 | 270,523 | 844 | 68,708 | 149,302 | 127,490 |
| Less: Accumulated depreciation..... | 1,025,764 | - | 44,540 | 76,457 | 115,836 | 55,010 | 58,419 | 343,851 | 79,536 | 122,266 | - | 36,436 | 53,180 | 40,233 |
| Other capital assets less reserves ² | 321,229 | - | 1,450 | 5,256 | 27,198 | 42,276 | 9,651 | 58,499 | 44,426 | 23,516 | 1,150 | 30,873 | 19,317 | 57,617 |
| Accounts and notes payable ³ | 1,003,480 | - | 18,132 | 13,577 | 40,234 | 38,605 | 16,050 | 130,918 | 40,390 | 74,407 | 39,938 | 29,070 | 114,491 | 447,668 |
| Other current liabilities..... | 334,466 | - | 14,285 | 4,491 | 28,608 | 8,821 | 7,201 | 22,137 | 21,517 | 21,917 | 755 | 9,336 | 43,009 | 152,389 |
| Mortgages, notes, and bonds payable in one year or more..... | 1,140,987 | - | 10,393 | 11,974 | 34,375 | 48,679 | 39,434 | 165,508 | 83,426 | 168,742 | 9,414 | 50,186 | 63,703 | 455,153 |
| Net worth..... | 1,170,229 | - | -5,022 | 38,296 | 99,028 | 67,650 | 47,396 | 123,839 | 24,258 | 77,768 | 7,582 | 44,026 | 264,661 | 380,747 |
| Cost of property used for investment credit..... | 104,031 | 89 | 2,280 | 723 | 7,233 | 1,846 | 3,230 | 34,645 | 4,361 | 8,285 | 8 | 1,320 | 26,513 | 19,498 |
| Total receipts..... | 3,426,988 | 18,601 | 198,608 | 133,802 | 349,335 | 163,360 | 174,353 | 420,610 | 105,260 | 381,631 | 16,699 | 69,288 | 335,007 | 1,060,434 |
| Business receipts..... | 3,142,868 | 16,830 | 182,070 | 127,310 | 328,652 | 147,444 | 165,847 | 391,041 | 76,385 | 346,001 | 15,016 | 59,355 | 273,843 | 1,013,074 |
| Cost of sales and operations..... | 1,653,741 | 8,279 | 117,101 | 78,364 | 196,831 | 95,454 | 106,953 | 187,977 | 33,720 | 146,104 | 2,694 | 28,423 | 41,000 | 611,241 |
| Taxes paid..... | 71,979 | 701 | 4,554 | 3,750 | 9,743 | 4,495 | 3,169 | 11,454 | 2,725 | 9,552 | 190 | 3,778 | 5,435 | 12,433 |
| Interest paid..... | 75,680 | 359 | 686 | 821 | 3,278 | 3,314 | 1,480 | 8,588 | 3,680 | 8,286 | 2,058 | 4,080 | 5,835 | 33,215 |
| Depreciation..... | 563,111 | 2,624 | 3,787 | 2,644 | 10,905 | 7,147 | 6,229 | 82,932 | 23,506 | 124,428 | 8,499 | 3,682 | 96,877 | 169,851 |
| Employee benefit plans..... | 18,908 | 1 | (*) | 296 | 1,356 | 1,133 | 1,700 | 3,092 | 1,948 | 662 | - | 519 | 2,996 | 3,619 |
| Net income (less deficit)..... | 173,461 | -1,422 | 1,156 | -5,163 | 14,113 | 4,588 | 6,5 | | | | | | | |

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

| Major industry, item | Total active corporation returns | Size of total assets | | | | | | | | | | | | |
|---|----------------------------------|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|----------------------------------|-----------------------------------|------|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) |
| SERVICES: AMUSEMENT AND RECREATION SERVICES, EXCEPT MOTION PICTURES | | | | | | | | | | | | | | |
| Number of returns..... | 23,576 | 1,251 | 12,859 | 2,758 | 3,970 | 1,544 | 770 | 345 | 47 | 25 | 5 | 2 | - | - |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| Total assets..... | 3,703,479 | - | 193,301 | 197,606 | 621,229 | 511,561 | 522,836 | 671,708 | 325,083 | 373,718 | 158,989 | 127,448 | - | - |
| Notes and accounts receivable, net..... | 217,230 | - | 16,785 | 12,871 | 37,638 | 18,361 | 38,831 | 38,135 | 13,869 | 20,045 | 9,274 | 11,421 | - | - |
| Inventories..... | 50,080 | - | 4,693 | 5,224 | 12,432 | 12,015 | 3,626 | 7,545 | 2,604 | 1,220 | 721 | - | - | - |
| Cash, Government obligations, and other current assets..... | 483,077 | - | 32,905 | 25,334 | 56,955 | 38,755 | 53,771 | 107,413 | 59,114 | 67,260 | 18,078 | 23,492 | - | - |
| Other investments and loans ¹ | 249,432 | - | 8,674 | 4,081 | 24,938 | 29,056 | 13,084 | 42,238 | 58,129 | 28,645 | 36,278 | 4,309 | - | - |
| Depreciable assets..... | 3,460,107 | - | 220,137 | 239,783 | 732,670 | 521,792 | 531,550 | 533,232 | 168,365 | 286,515 | 118,810 | 107,253 | - | - |
| Less: Accumulated depreciation..... | 1,484,468 | - | 124,946 | 124,212 | 349,415 | 227,002 | 205,831 | 205,600 | 67,215 | 101,801 | 43,861 | 36,585 | - | - |
| Other capital assets less reserves ² | 482,322 | - | 17,907 | 22,231 | 79,515 | 91,950 | 55,179 | 106,875 | 40,715 | 40,668 | 16,688 | 10,594 | - | - |
| Accounts and notes payable ³ | 630,193 | - | 55,187 | 42,053 | 107,019 | 89,809 | 107,298 | 90,229 | 35,108 | 51,925 | 14,011 | 37,554 | - | - |
| Other current liabilities..... | 187,808 | - | 22,944 | 8,487 | 20,362 | 17,741 | 25,845 | 45,409 | 11,562 | 24,513 | 8,110 | 2,835 | - | - |
| Mortgages, notes, and bonds payable in one year or more..... | 1,359,118 | - | 44,869 | 63,186 | 237,509 | 233,480 | 241,352 | 196,337 | 96,539 | 113,752 | 65,503 | 66,191 | - | - |
| Net worth..... | 1,155,304 | - | 5,569 | 49,843 | 181,952 | 106,851 | 110,283 | 288,383 | 147,472 | 174,836 | 70,677 | 19,438 | - | - |
| Cost of property used for investment credit..... | 127,013 | 210 | 10,961 | 12,292 | 29,879 | 18,200 | 23,310 | 18,481 | 3,677 | 6,802 | 1,544 | 1,657 | - | - |
| Total receipts..... | 3,422,518 | 48,234 | 534,854 | 214,977 | 644,574 | 394,441 | 335,413 | 561,179 | 212,130 | 262,180 | 154,959 | 59,577 | - | - |
| Business receipts..... | 3,141,424 | 44,225 | 501,238 | 210,970 | 616,871 | 364,879 | 297,573 | 480,431 | 193,556 | 226,341 | 146,070 | 59,270 | - | - |
| Cost of sales and operations..... | 1,651,270 | 22,362 | 258,229 | 98,216 | 309,720 | 212,141 | 161,699 | 255,635 | 103,573 | 125,299 | 67,316 | 37,080 | - | - |
| Taxes paid..... | 177,926 | 2,386 | 17,427 | 8,822 | 27,670 | 19,356 | 35,601 | 27,382 | 8,951 | 13,853 | 11,666 | 4,812 | - | - |
| Interest paid..... | 92,966 | 1,134 | 4,312 | 4,611 | 16,369 | 15,640 | 15,288 | 15,010 | 5,215 | 7,816 | 3,960 | 3,611 | - | - |
| Depreciation..... | 223,861 | 3,303 | 21,177 | 17,295 | 46,482 | 32,982 | 31,617 | 32,439 | 10,895 | 16,099 | 7,301 | 4,271 | - | - |
| Employee benefit plans..... | 18,011 | 105 | 608 | (*) | 1,415 | 2,062 | 1,169 | 4,822 | 2,275 | 2,637 | 1,157 | 569 | - | - |
| Net income (less deficit)..... | 108,112 | -4,849 | -9,267 | -2,976 | 12,606 | 2,069 | -15,057 | 53,748 | 24,167 | 37,524 | 11,946 | -1,799 | - | - |
| Net income..... | 251,448 | 3,363 | 20,804 | 8,993 | 30,298 | 19,274 | 15,708 | 72,364 | 26,495 | 41,226 | 12,923 | - | - | - |
| Deficit..... | 143,336 | 8,212 | 30,071 | 11,969 | 17,692 | 17,205 | 30,765 | 18,616 | 2,328 | 3,702 | 977 | 1,799 | - | - |
| Income tax, total..... | 85,449 | 809 | 5,752 | (*) | 6,289 | 4,377 | 3,913 | 29,122 | 11,784 | 18,800 | 6,605 | 1 | - | - |
| Surcharge..... | 1,021 | (*) | (*) | (*) | 33 | 33 | 118 | 277 | (*) | 244 | 121 | - | - | - |
| Foreign tax credit..... | 264 | - | - | - | - | (*) | - | 249 | 15 | (*) | - | - | - | - |
| Investment credit..... | 3,636 | (*) | 382 | 212 | 871 | 491 | 479 | 623 | 180 | 327 | 52 | - | - | - |
| Distributions to stockholders except in own stock..... | 35,074 | 676 | 4,956 | (*) | 1,539 | 1,565 | 2,357 | 12,155 | 2,911 | 4,368 | 2,682 | - | - | - |
| SERVICES: MISCELLANEOUS SERVICES | | | | | | | | | | | | | | |
| Number of returns..... | 45,136 | 1,782 | 28,619 | 5,275 | 5,100 | 2,387 | 1,313 | 601 | 34 | 19 | 2 | 4 | - | - |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| Total assets..... | 5,322,134 | - | 422,522 | 379,405 | 808,018 | 847,193 | 916,472 | 1,069,146 | 229,011 | 275,966 | 92,137 | 282,264 | - | - |
| Notes and accounts receivable, net..... | 1,201,977 | - | 77,462 | 82,759 | 180,413 | 177,178 | 132,968 | 250,164 | 62,508 | 86,263 | 67,324 | 84,938 | - | - |
| Inventories..... | 196,857 | - | 17,382 | 13,888 | 24,078 | 26,177 | 38,303 | 52,739 | (*) | 5,049 | - | 222 | - | - |
| Cash, Government obligations, and other current assets..... | 955,892 | - | 121,629 | 101,242 | 160,990 | 156,717 | 102,929 | 149,349 | 14,609 | 57,422 | 10,325 | 80,680 | - | - |
| Other investments and loans ¹ | 475,135 | - | 30,308 | 23,776 | 73,848 | 61,248 | 68,005 | 73,917 | 22,161 | 40,086 | 10,243 | 71,343 | - | - |
| Depreciable assets..... | 2,800,991 | - | 242,523 | 201,502 | 465,803 | 457,440 | 611,523 | 611,632 | 104,015 | 74,852 | 5,668 | 27,033 | - | - |
| Less: Accumulated depreciation..... | 862,504 | - | 114,725 | 81,778 | 175,441 | 112,801 | 145,126 | 181,407 | 17,520 | 25,699 | 1,552 | 6,455 | - | - |
| Other capital assets less reserves ² | 297,392 | - | 11,652 | 21,671 | 48,509 | 50,512 | 65,672 | 53,774 | 17,660 | 11,767 | 69 | 16,106 | - | - |
| Accounts and notes payable ³ | 1,180,938 | - | 97,324 | 78,603 | 165,717 | 188,561 | 180,527 | 209,188 | 72,898 | 68,265 | 41,134 | 78,721 | - | - |
| Other current liabilities..... | 444,034 | - | 41,491 | 23,782 | 72,933 | 68,554 | 46,359 | 96,840 | 28,932 | 27,169 | 10,104 | 27,870 | - | - |
| Mortgages, notes, and bonds payable in one year or more..... | 1,372,399 | - | 54,046 | 61,548 | 168,595 | 261,709 | 394,218 | 322,821 | 53,205 | 41,173 | 12,274 | 2,810 | - | - |
| Net worth..... | 1,806,510 | - | 152,621 | 179,192 | 335,802 | 242,439 | 197,622 | 355,330 | 64,918 | 99,871 | 27,413 | 151,302 | - | - |
| Cost of property used for investment credit..... | 250,537 | 1,965 | 23,111 | 16,452 | 81,581 | 27,871 | 23,394 | 44,556 | 12,311 | 13,413 | 4,066 | 1,818 | - | - |
| Total receipts..... | 8,643,454 | 140,473 | 1,679,873 | 946,235 | 1,602,687 | 1,158,281 | 917,779 | 1,489,722 | 207,788 | 347,736 | 56,439 | 96,441 | - | - |
| Business receipts..... | 8,330,829 | 135,294 | 1,655,383 | 932,431 | 1,571,441 | 1,107,558 | 883,629 | 1,385,256 | 200,988 | 334,167 | 51,961 | 72,721 | - | - |
| Cost of sales and operations..... | 4,859,142 | 48,884 | 772,320 | 529,974 | 913,076 | 676,857 | 551,945 | 941,633 | 141,951 | 217,434 | 31,495 | 33,573 | - | - |
| Taxes paid..... | 262,505 | 5,907 | 46,439 | 26,251 | 48,297 | 36,677 | 34,896 | 43,692 | 8,523 | 7,719 | 1,016 | 3,088 | - | - |
| Interest paid..... | 111,954 | 2,105 | 6,409 | 5,426 | 16,217 | 21,878 | 25,813 | 23,933 | 4,001 | 3,907 | 379 | 1,886 | - | - |
| Depreciation..... | 218,164 | 2,872 | 30,304 | 20,407 | 40,644 | 27,718 | 32,072 | 44,373 | 9,048 | 7,605 | 833 | 2,288 | - | - |
| Employee benefit plans..... | 106,851 | 1,453 | 15,921 | 11,461 | 19,274 | 12,655 | 10,604 | 23,555 | (*) | 5,285 | 2,942 | 2,037 | - | - |
| Net income (less deficit)..... | 388,120 | 8,137 | 39,951 | 32,035 | 81,709 | 62,394 | 24,511 | 76,907 | 12,851 | | | | | |

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

| Major industry, item | Total active corporation returns | Size of total assets | | | | | | | | | | | |
|--|----------------------------------|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|----------------------------------|-----------------------------------|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) |
| NATURE OF BUSINESS NOT ALLOCABLE | | | | | | | | | | | | | |
| Number of returns..... | 15,706 | 2,937 | 10,234 | 994 | 1,053 | 151 | 213 | 123 | - | 1 | - | - | - |
| (Thousand dollars) | | | | | | | | | | | | | |
| Total assets..... | 687,724 | - | 108,560 | 70,433 | 159,030 | 52,243 | 129,640 | 157,523 | - | 10,295 | - | - | - |
| Notes and accounts receivable, net..... | 192,160 | - | 26,158 | 16,695 | 50,138 | (*) | 39,782 | 52,157 | - | 2,708 | - | - | - |
| Inventories..... | 82,945 | - | 11,517 | 5,104 | 14,560 | (*) | (*) | (*) | - | 803 | - | - | - |
| Cash, Government obligations, and other current assets..... | 88,249 | - | 18,421 | 11,921 | 21,450 | 4,480 | 12,462 | 18,170 | - | 1,345 | - | - | - |
| Other investments and loans ¹ | 97,043 | - | 14,766 | 14,458 | 12,452 | (*) | (*) | (*) | - | 1,804 | - | - | - |
| Depreciable assets..... | 176,581 | - | 26,737 | 18,896 | 46,721 | (*) | (*) | (*) | - | 2,088 | - | - | - |
| Less: Accumulated depreciation..... | 68,025 | - | 9,202 | 6,288 | 17,450 | (*) | (*) | (*) | - | 556 | - | - | - |
| Other capital assets less reserves ² | 77,119 | - | 10,027 | 6,078 | 18,232 | (*) | (*) | (*) | - | 1,738 | - | - | - |
| Accounts and notes payable ³ | 222,242 | - | 35,512 | 20,916 | 48,693 | 15,573 | 43,601 | 54,368 | - | 2,979 | - | - | - |
| Other current liabilities..... | 22,502 | - | 3,965 | 1,342 | 6,535 | (*) | 2,700 | 7,226 | - | 216 | - | - | - |
| Mortgagors, notees, and bonds payable in one year or more..... | 132,197 | - | 21,973 | 13,619 | 20,753 | (*) | (*) | (*) | - | 3,261 | - | - | - |
| Net worth..... | 201,407 | - | -8,321 | 18,343 | 68,624 | 14,127 | 55,139 | 50,067 | - | 3,428 | - | - | - |
| Cost of property used for investment credit..... | 4,317 | 1 | 634 | (*) | 2,500 | (*) | (*) | (*) | - | - | - | - | - |
| Total receipts..... | 585,603 | 39,407 | 133,464 | 46,755 | 148,427 | 19,287 | 61,046 | 133,526 | - | 3,691 | - | - | - |
| Business receipts..... | 560,052 | 36,743 | 124,437 | 42,269 | 144,774 | 17,683 | 57,788 | 132,690 | - | 3,668 | - | - | - |
| Cost of sales and operations..... | 343,370 | 17,893 | 57,053 | 27,468 | 92,752 | (*) | (*) | 99,574 | - | 2,743 | - | - | - |
| Taxes paid..... | 15,656 | 1,199 | 3,829 | 951 | 4,783 | 839 | 1,679 | 2,365 | - | 11 | - | - | - |
| Interest paid..... | 7,534 | 670 | 1,012 | 292 | 1,157 | (*) | (*) | (*) | - | 9 | - | - | - |
| Depreciation..... | 12,924 | 444 | 3,118 | 1,559 | 3,435 | (*) | (*) | (*) | - | 4 | - | - | - |
| Employee benefit plans..... | 6,577 | 40 | (*) | 1 | 5,337 | (*) | (*) | (*) | - | - | - | - | - |
| Net income (less deficit)..... | -2,234 | -6,030 | -2,605 | 1,037 | -758 | (*) | 2,482 | 2,325 | - | 180 | - | - | - |
| Net income..... | 24,460 | 1,188 | 7,761 | 2,790 | 4,237 | (*) | (*) | 3,355 | - | 180 | - | - | - |
| Deficit..... | 26,694 | 7,218 | 10,366 | 1,753 | 4,995 | 410 | (*) | 1,230 | - | - | - | - | - |
| Income tax, total..... | 3,064 | 83 | 288 | 254 | 627 | (*) | (*) | (*) | - | 81 | - | - | - |
| Surcharge..... | 17 | - | (*) | (*) | (*) | (*) | (*) | (*) | - | 1 | - | - | - |
| Foreign tax credit..... | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Investment credit..... | 125 | (4) | (4) | - | 16 | (*) | (*) | (*) | - | - | - | - | - |
| Distributions to stockholders except in own stock..... | 3,025 | (*) | (*) | (*) | (*) | (*) | (*) | (*) | - | - | - | - | - |

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

¹Includes loans to stockholders and "other investments."²Includes depletable assets less accumulated depletion, land, and intangible assets less accumulated amortization.³Includes accounts payable and mortgages, notes and bonds payable in less than one year.⁴Less than \$500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS, DIVIDENDS RECEIVED BY TYPE OF DIVIDEND, AND DEDUCTION FOR DIVIDENDS RECEIVED, BY INDUSTRIAL DIVISION

| Item | Total active corporation returns | | Industrial division | | | | | | | |
|---|---|---------------------------|--------------------------------------|---------------------------|-------------------------------------|---------------------------|-----------------------|---------------------------|----------------------------------|---------------------------|
| | Number of returns | Amount (Thousand dollars) | Agriculture, forestry, and fisheries | | Mining | | Contract construction | | Manufacturing | |
| | | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | |
| Total number of returns..... | 1,534,360 | - | 32,448 | - | 14,441 | - | 123,180 | - | 197,023 | - |
| Dividends received from domestic corporations subject to income tax, total ¹ | 96,706 | 4,419,734 | 2,428 | 17,607 | 1,067 | 67,255 | 4,116 | 28,184 | 12,121 | 1,211,208 |
| Dividends subject to 85 percent deduction ¹ | 96,230 | 4,070,718 | 2,428 | 17,370 | 1,059 | 65,714 | 4,114 | 24,820 | 12,055 | 1,051,028 |
| Dividends on certain public utility stock subject to 60-208 percent deduction..... | 1,492 | 13,240 | (*) | (*) | (*) | (*) | (*) | (*) | 98 | 104 |
| Intragroup dividends qualifying for 100 percent deduction..... | 642 | 335,776 | (*) | (*) | (*) | (*) | (*) | (*) | 127 | 160,076 |
| Dividends received from foreign corporations, total ² | 5,457 | 2,180,687 | 60 | 1,680 | 73 | 73,874 | 100 | 16,323 | 1,345 | 1,788,940 |
| Dividends from income earned within the United States: | | | | | | | | | | |
| Dividends subject to 85 percent deduction..... | 469 | 1,322 | (*) | (*) | (*) | (*) | (*) | (*) | 73 | 1,056 |
| Dividends from wholly owned foreign subsidiaries subject to 100 percent deduction..... | 8 | 550 | - | - | - | - | - | - | (*) | (*) |
| Other foreign dividends ² | 4,987 | 2,178,815 | 59 | 1,680 | 70 | 73,874 | 97 | 16,320 | 1,272 | 1,787,749 |
| Constructive taxable income from related foreign corporations, total..... | 966 | 1,126,728 | (*) | (*) | 12 | 8,174 | 20 | 8,529 | 640 | 921,201 |
| Includable income of Controlled Foreign Corporations..... | 185 | 99,444 | - | - | (*) | (*) | (*) | (*) | 137 | 57,223 |
| Income resulting from foreign taxes deemed paid..... | 902 | 1,027,284 | (*) | (*) | 12 | 8,153 | 19 | 7,785 | 598 | 863,978 |
| Other dividend income..... | 16,424 | 95,375 | 690 | 934 | 95 | 181 | 364 | 349 | 537 | 4,178 |
| Statutory special deduction for dividends received..... | 83,116 | 2,804,310 | 1,364 | 13,610 | 926 | 56,567 | 3,227 | 24,008 | 10,736 | 1,052,560 |
| Domestic dividends received by regulated investment companies and real estate investment trusts for which no deduction was claimed..... | 475 | 963,971 | - | - | - | - | - | - | - | - |
| Dividends from domestic corporations received by Small Business Corporations electing to be taxed through shareholders (Form 1120-S)..... | 6,876 | 7,551 | 819 | 1,410 | 49 | 127 | 522 | 312 | 859 | 897 |
| Industrial division—Continued | | | | | | | | | | |
| Item | Transportation, communication, electric, gas, and sanitary services | | Wholesale and retail trade | | Finance, insurance, and real estate | | Services | | Nature of business not allocable | |
| | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) |
| (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | (19) | (20) | |
| Total number of returns..... | 66,045 | - | 465,841 | - | 399,115 | - | 220,561 | - | 15,706 | - |
| Dividends received from domestic corporations subject to income tax, total ¹ | 3,470 | 201,886 | 23,170 | 185,035 | 41,322 | 2,645,257 | 8,898 | 62,553 | 115 | 749 |
| Dividends subject to 85 percent deduction ¹ | 3,449 | 191,377 | 23,075 | 135,295 | 41,092 | 2,529,317 | 8,844 | 55,048 | 115 | 749 |
| Dividends on certain public utility stock subject to 60-208 percent deduction..... | 16 | 125 | 133 | 96 | 1,096 | 12,793 | 110 | 94 | - | - |
| Intragroup dividends qualifying for 100 percent deduction..... | 44 | 10,384 | 118 | 49,644 | 319 | 103,147 | 14 | 7,411 | - | - |
| Dividends received from foreign corporations, total ² | 166 | 25,538 | 596 | 98,049 | 2,780 | 145,382 | 335 | 30,814 | (*) | (*) |
| Dividends from income earned within the United States: | | | | | | | | | | |
| Dividends subject to 85 percent deduction..... | (*) | (*) | (*) | (*) | 297 | 241 | (*) | (*) | - | - |
| Dividends from wholly owned foreign subsidiaries subject to 100 percent deduction..... | - | - | (*) | (*) | (*) | (*) | - | - | - | - |
| Other foreign dividends ² | 165 | 25,538 | 575 | 97,792 | 2,484 | 144,980 | 265 | 30,795 | (*) | (*) |
| Constructive taxable income from related foreign corporations, total..... | 30 | 12,185 | 93 | 111,365 | 115 | 48,450 | 50 | 16,665 | - | - |
| Includable income of Controlled Foreign Corporations..... | (*) | (*) | (*) | (*) | 20 | 12,548 | (*) | (*) | - | - |
| Income resulting from foreign taxes deemed paid..... | 27 | 9,726 | 87 | 87,500 | 105 | 35,902 | 48 | 14,081 | - | - |
| Other dividend income..... | 252 | 1,116 | 2,112 | 3,318 | 11,658 | 84,613 | 715 | 686 | - | - |
| Statutory special deduction for dividends received..... | 3,114 | 172,894 | 18,816 | 159,745 | 37,354 | 1,271,631 | 7,480 | 52,660 | 98 | 635 |
| Domestic dividends received by regulated investment companies and real estate investment trusts for which no deduction was claimed..... | - | - | - | - | 475 | 963,971 | - | - | - | - |
| Dividends from domestic corporations received by Small Business Corporations electing to be taxed through shareholders (Form 1120-S)..... | 120 | 112 | 2,716 | 3,221 | 823 | 741 | 968 | 731 | - | - |

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

¹Includes dividends received by regulated investment companies and real estate investment trusts for which no deduction was claimed; and dividends received by Small Business Corporations electing to be taxed through shareholders which are shown separately below.²Includes a small amount of foreign dividends received by Small Business Corporations electing to be taxed through shareholders.

NOTE: Detail may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6.—NUMBER OF RETURNS, TOTAL RECEIPTS, NET INCOME OR DEFICIT, INCOME TAX, INVESTMENT CREDIT, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, AND NUMBER OF RETURNS OF MEMBERS OF CONTROLLED GROUPS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION

| Industrial division and size of net income or deficit | Returns with net income | | | | | | | Returns without net income | | | | | | | Number of returns of members of controlled groups | | |
|---|-------------------------|--------------------------------------|----------------------------------|----------------------------------|---|---|------------------------------------|----------------------------|--------------------------------------|-------------------------------|----------------------------------|---|---|------------------------------------|---|--------|---|
| | Number of returns | Total receipts (Thousand dollars) | Net income (Thousand dollars) | Income tax (Thousand dollars) | Investment credit (Thousand dollars) | Distributions to stockholders except in own stock (Thousand dollars) | Total assets (Thousand dollars) | Number of returns | Total receipts (Thousand dollars) | Deficit (Thousand dollars) | Income tax (Thousand dollars) | Investment credit (Thousand dollars) | Distributions to stockholders except in own stock (Thousand dollars) | Total assets (Thousand dollars) | | | |
| | | | | | | | | | | | | | | With net income | Without net income | | |
| ALL INDUSTRIAL DIVISIONS | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) | |
| Total..... | 988,906 | 1,221,446,354 | 86,653,746 | 33,293,935 | 2,074,864 | 27,440,850 | 1,786,905,211 | 545,454 | 153,152,178 | 8,472,017 | 7,078 | 177 | 798,167 | 223,538,080 | 170,403 | 59,838 | |
| Under \$5,000..... | 413,379 | 52,546,041 | 661,415 | 8,496 | 195,092 | 39,728,846 | 350,811 | 27,940,898 | 408,321 | 905 | 1 | 120,769 | 29,737,374 | 39,780 | 30,411 | | |
| \$5,000 under \$10,000..... | 148,912 | 37,064,894 | 1,015,782 | 1,04,998 | 19,914 | 146,492 | 28,927,976 | 77,223 | 12,318,848 | 517,175 | 426 | 6 | 47,379 | 11,183,655 | 23,316 | 7,384 | |
| \$10,000 under \$15,000..... | 92,603 | 31,962,503 | 1,101,111 | 187,689 | 19,407 | 193,868 | 25,731,588 | 32,240 | 7,570,209 | 380,412 | 98 | - | 29,623 | 7,736,459 | 16,026 | 4,470 | |
| \$15,000 under \$20,000..... | 64,099 | 28,668,161 | 1,086,785 | 195,308 | 19,110 | 150,366 | 22,888,027 | 19,552 | 5,979,192 | 329,212 | 398 | - | 8,882 | 5,748,872 | 12,776 | 2,917 | |
| \$20,000 under \$25,000..... | 58,213 | 33,542,586 | 1,286,362 | 251,369 | 21,555 | 169,263 | 29,606,139 | 11,997 | 4,425,267 | 262,088 | 222 | - | 15,206 | 4,530,722 | 12,600 | 2,036 | |
| \$25,000 under \$50,000..... | 107,282 | 87,240,458 | 3,607,359 | 834,857 | 68,376 | 608,025 | 91,262,304 | 27,791 | 14,732,313 | 961,110 | 453 | - | 39,725 | 16,570,502 | 28,120 | 4,899 | |
| \$50,000 under \$100,000..... | 51,119 | 76,035,601 | 3,523,714 | 1,065,682 | 63,188 | 649,720 | 95,867,112 | 14,249 | 13,391,645 | 974,274 | 286 | - | 33,615 | 17,605,691 | 14,957 | 3,322 | |
| \$100,000 under \$250,000..... | 31,376 | 89,367,636 | 4,709,518 | 1,676,949 | 78,117 | 815,365 | 122,893,884 | 8,023 | 15,571,978 | 1,188,691 | 1,518 | 116 | 48,422 | 22,286,664 | 11,323 | 2,577 | |
| \$250,000 under \$500,000..... | 10,530 | 58,865,193 | 3,640,282 | 1,423,321 | 62,175 | 615,426 | 87,123,438 | 2,147 | 11,733,489 | 728,299 | 503 | 4 | 121,126 | 23,197,534 | 4,722 | 972 | |
| \$500,000 under \$1,000,000..... | 5,390 | 58,211,055 | 3,747,390 | 1,534,454 | 65,679 | 598,731 | 79,289,568 | 808 | 8,275,151 | 548,942 | 376 | 5 | 38,361 | 15,416,164 | 2,774 | 430 | |
| \$1,000,000 under \$5,000,000..... | 4,399 | 126,815,707 | 9,141,082 | 3,772,664 | 188,936 | 2,084,518 | 212,944,217 | 559 | 18,385,969 | 1,109,128 | 1,284 | 9 | 198,216 | 43,168,258 | 2,781 | 366 | |
| \$5,000,000 under \$10,000,000..... | 671 | 58,947,132 | 4,707,924 | 1,940,024 | 117,853 | 1,531,318 | 112,384,295 | 47 | 4,173,275 | 333,814 | 696 | 35 | 45,074 | 12,959,836 | 505 | 34 | |
| \$10,000,000 under \$25,000,000..... | 474 | 93,727,551 | 7,428,145 | 2,978,826 | 199,794 | 2,612,062 | 154,919,400 | {} | 36 | 8,653,944 | 730,551 | 313 | 1 | 51,769 | 13,396,349 | 118 | - |
| \$25,000,000 under \$50,000,000..... | 219 | 92,722,985 | 7,771,168 | 3,060,826 | 281,491 | 3,578,178 | 191,696,669 | {} | 36 | 8,653,944 | 730,551 | 313 | 1 | 51,769 | 13,396,349 | 118 | - |
| \$50,000,000 under \$100,000,000..... | 136 | 100,558,308 | 9,315,909 | 3,810,341 | 348,909 | 3,695,759 | 181,148,829 | {} | 36 | 8,653,944 | 730,551 | 313 | 1 | 51,769 | 13,396,349 | 118 | - |
| \$100,000,000 or more..... | 75 | 195,170,539 | 23,909,800 | 10,312,855 | 511,864 | 9,796,867 | 310,492,919 | {} | 36 | 8,653,944 | 730,551 | 313 | 1 | 51,769 | 13,396,349 | 118 | - |
| AGRICULTURE, FORESTRY, AND FISHERIES | 17,567 | 6,373,905 | 427,623 | 98,898 | 9,213 | 73,018 | 5,482,271 | 14,881 | 2,922,465 | 244,651 | 36 | - | 12,525 | 2,928,534 | 1,704 | 1,205 | |
| Total..... | 7,265 | 1,002,030 | 13,381 | 1,642 | 352 | 2,589 | 911,195 | 7,416 | 839,736 | 10,966 | 10 | - | 1,477 | 626,843 | 553 | 466 | |
| Under \$5,000..... | 3,143 | 575,493 | 22,302 | 2,814 | 722 | 3,008 | 510,688 | 2,638 | 257,445 | 17,616 | 5 | - | 8,244 | 386,196 | 258 | 226 | |
| \$5,000 under \$10,000..... | 1,610 | 470,697 | 19,087 | 2,736 | 844 | 1,048 | 306,682 | 1,268 | 150,897 | 14,442 | - | 207 | 196,688 | 105 | 98 | | |
| \$10,000 under \$15,000..... | 1,313 | 312,457 | 22,718 | 2,469 | 950 | 3,374 | 268,026 | 614 | 102,791 | 10,717 | - | 36 | 123,693 | 80 | 19 | | |
| \$15,000 under \$20,000..... | 763 | 285,682 | 17,132 | 2,766 | 414 | 6,919 | 285,691 | 454 | 124,856 | 9,715 | - | 447 | 118,298 | 70 | 21 | | |
| \$20,000 under \$25,000..... | 2,096 | 1,185,191 | 72,775 | 11,747 | 1,690 | 12,740 | 873,038 | 1,338 | 305,958 | 44,493 | - | 322 | 392,332 | 362 | 144 | | |
| \$25,000 under \$50,000..... | 819 | 546,220 | 55,492 | 9,873 | 1,040 | 7,044 | 545,621 | 706 | 387,808 | 45,657 | - | 251 | 419,874 | 139 | 64 | | |
| \$50,000 under \$100,000..... | 405 | 548,186 | 58,484 | 13,866 | 963 | 14,431 | 446,234 | 356 | 310,475 | 52,334 | 9 | - | 652 | 382,653 | 58 | 122 | |
| \$100,000 under \$250,000..... | 98 | 307,790 | 34,731 | 11,834 | 439 | 4,359 | 278,323 | 74 | 278,106 | 23,530 | 1 | 67 | 172,517 | 52 | 35 | | |
| \$250,000 under \$500,000..... | 34 | 191,895 | 24,100 | 6,195 | 484 | 3,986 | 215,811 | 19 | 163,919 | 14,111 | 11 | - | 522 | 104,345 | 17 | 9 | |
| \$500,000 under \$1,000,000..... | 14 | 291,457 | 24,419 | 9,208 | 753 | 3,237 | 339,236 | 1 | 474 | 1,070 | - | - | - | 5,095 | 7 | - | |
| \$1,000,000 under \$5,000,000..... | 2 | 85,102 | 11,798 | 4,339 | 408 | 863 | 103,018 | - | - | - | - | - | - | 2 | - | - | |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | {} | - | - | - | - | - | - | {} | - | - | |
| \$25,000,000 under \$50,000,000..... | - | - | - | - | - | - | {} | - | - | - | - | - | - | {} | - | - | |
| \$50,000,000 under \$100,000,000..... | 1 | 571,705 | 51,204 | 19,409 | 154 | 9,420 | 398,708 | {} | - | - | - | - | - | 1 | - | - | |
| \$100,000,000 or more..... | - | - | - | - | - | - | {} | - | - | - | - | - | - | - | - | - | |
| MINING | 7,172 | 11,573,270 | 1,966,189 | 737,805 | 34,044 | 1,010,707 | 14,277,419 | 7,269 | 2,106,452 | 501,933 | 158 | - | 28,622 | 3,898,300 | 1,219 | 1,175 | |
| Total..... | 2,537 | 257,177 | 4,458 | 737 | 235 | 1,926 | 262,669 | 3,582 | 127,661 | 4,404 | 33 | - | 1,161 | 264,377 | 286 | 418 | |
| Under \$5,000..... | 780 | 198,763 | 5,382 | 1,058 | 378 | 1,132 | 138,166 | 959 | 123,946 | 6,260 | 3 | - | 30 | 156,727 | 26 | 118 | |
| \$5,000 under \$10,000..... | 742 | 183,359 | 8,704 | 1,606 | 326 | 1,555 | 198,067 | 331 | 41,481 | 4,068 | 8 | - | 1,320 | 62,582 | 135 | 62 | |
| \$10,000 under \$15,000..... | 550 | 169,608 | 9,265 | 1,600 | 364 | 1,822 | 189,963 | 442 | 82,945 | 7,339 | - | - | 117,544 | 128 | 64 | - | |
| \$15,000 under \$20,000..... | 503 | 247,451 | 11,271 | 1,541 | 412 | 3,133 | 190,072 | 367 | 94,133 | 8,117 | - | 2,259 | 117,732 | 32 | 95 | - | |
| \$20,000 under \$25,000..... | 700 | 447,425 | 24,773 | 5,026 | 1,620 | 3,007 | 394,704 | 581 | 160,359 | 20,713 | 15 | - | 706 | 252,781 | 188 | 52 | |
| \$25,000 under \$50,000..... | 613 | 591,719 | 42,088 | 8,794 | 2,158 | 13,761 | 564,972 | 568 | 239,691 | 38,896 | 8 | - | 518 | 298,223 | 153 | 174 | |
| \$50,000 under \$100,000..... | 413 | 769,021 | 62,977 | 18,186 | 2,543 | 15,251 | 739,435 | 249 | 287,688 | 38,075 | 46</td | | | | | | |

ACTIVE CORPORATION RETURNS

Table 6.—NUMBER OF RETURNS, TOTAL RECEIPTS, NET INCOME OR DEFICIT, INCOME TAX, INVESTMENT CREDIT, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, AND NUMBER OF RETURNS OF MEMBERS OF CONTROLLED GROUPS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION—Continued

| Industrial division and size of net income or deficit | Returns with net income | | | | | | | Returns without net income | | | | | | | Number of returns of members of controlled groups | |
|---|-------------------------|--------------------|--------------------|--------------------|--------------------|---|--------------------|----------------------------|--------------------|--------------------|--------------------|--------------------|---|--------------------|---|--------------------|
| | Number of returns | Total receipts | Net income | Income tax | Investment credit | Distributions to stockholders except in own stock | Total assets | Number of returns | Total receipts | Deficit | Income tax | Investment credit | Distributions to stockholders except in own stock | Total assets | | |
| | | (Thousand dollars) | (Thousand dollars) | | (Thousand dollars) | (Thousand dollars) | With net income | Without net income |
| CONTRACT CONSTRUCTION | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| Total..... | 75,846 | 55,757,911 | 2,214,084 | 698,008 | 42,713 | 264,810 | 24,077,691 | 47,334 | 12,264,002 | 670,926 | 568 | - | 16,918 | 8,460,303 | 7,723 | 3,988 |
| Under \$5,000..... | 31,190 | 5,199,957 | 50,836 | 5,356 | 444 | 15,455 | 2,185,649 | 28,345 | 2,590,161 | 38,694 | 2 | - | 3,678 | 1,554,717 | 1,788 | 1,937 |
| \$5,000 under \$10,000..... | 9,660 | 2,971,188 | 65,353 | 9,638 | 1,205 | 2,783 | 1,207,386 | 6,899 | 1,124,893 | 46,103 | 3 | - | 1,080 | 545,279 | 739 | 326 |
| \$10,000 under \$15,000..... | 7,416 | 3,112,563 | 88,388 | 13,059 | 1,269 | 14,009 | 1,230,902 | 3,837 | 1,001,103 | 45,150 | 49 | - | 228 | 570,611 | 857 | 293 |
| \$15,000 under \$20,000..... | 5,595 | 2,783,455 | 95,238 | 14,888 | 1,170 | 11,800 | 1,127,847 | 2,134 | 687,028 | 36,345 | - | - | 2,197 | 396,879 | 523 | 203 |
| \$20,000 under \$25,000..... | 5,155 | 3,706,322 | 114,502 | 22,179 | 2,642 | 8,927 | 1,399,218 | 1,308 | 519,108 | 28,916 | 109 | - | 253 | 321,235 | 705 | 251 |
| \$25,000 under \$50,000..... | 8,987 | 8,462,532 | 300,837 | 59,503 | 6,436 | 33,835 | 3,523,372 | 2,667 | 1,560,717 | 95,405 | 117 | - | 1,427 | 971,385 | 1,295 | 341 |
| \$50,000 under \$100,000..... | 4,718 | 7,842,181 | 326,125 | 82,755 | 6,918 | 47,245 | 3,147,503 | 1,192 | 1,219,263 | 80,493 | 36 | - | 888 | 866,005 | 854 | 266 |
| \$100,000 under \$250,000..... | 2,009 | 6,282,494 | 305,899 | 112,933 | 6,265 | 31,712 | 2,944,501 | 693 | 1,582,527 | 110,448 | 102 | - | 2,542 | 1,099,668 | 513 | 261 |
| \$250,000 under \$500,000..... | 706 | 4,904,383 | 245,266 | 103,273 | 4,409 | 17,375 | 2,039,041 | 177 | 730,640 | 54,186 | 11 | - | 170 | 615,665 | 245 | 56 |
| \$500,000 under \$1,000,000..... | 258 | 2,961,385 | 173,969 | 77,224 | 3,297 | 13,046 | 1,339,285 | 59 | 730,141 | 42,700 | 11 | - | 717 | 673,734 | 117 | 33 |
| \$1,000,000 under \$5,000,000..... | 131 | 4,439,188 | 254,930 | 111,680 | 4,018 | 30,622 | 2,285,125 | 22 | 365,245 | 39,255 | 122 | - | 528 | 486,526 | 74 | 16 |
| \$5,000,000 under \$10,000,000..... | 9 | 1,030,979 | 61,894 | 28,427 | 881 | 9,968 | 644,134 | {(*)} | {(*)} | {(*)} | {(*)} | - | {(*)} | {(*)} | 7 | {(*)} |
| \$10,000,000 under \$25,000,000..... | 5 | 1,150,916 | 76,804 | 31,178 | 2,202 | 23,658 | 750,024 | {(*)} | {(*)} | {(*)} | {(*)} | - | {(*)} | {(*)} | 5 | 1 |
| \$25,000,000 under \$50,000,000..... | 2 | 910,368 | 54,043 | 25,915 | 1,557 | 4,375 | 253,704 | {(*)} | {(*)} | {(*)} | {(*)} | - | {(*)} | {(*)} | 2 | - |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | - | - | {(*)} | {(*)} | {(*)} | {(*)} | - | {(*)} | {(*)} | - | - |
| \$100,000,000 or more..... | - | - | - | - | - | - | - | {(*)} | {(*)} | {(*)} | {(*)} | - | {(*)} | {(*)} | - | - |
| MANUFACTURING | 136,749 | 549,067,125 | 42,622,875 | 18,585,546 | 1,155,317 | 13,038,623 | 419,239,269 | 60,274 | 41,755,206 | 2,293,799 | 3,311 | - | 176,724 | 28,786,738 | 25,497 | 7,293 |
| Total..... | 36,320 | 6,990,020 | 63,924 | 8,765 | 1,594 | 10,926 | 2,993,976 | 28,840 | 3,737,714 | 38,694 | 128 | - | 11,202 | 1,801,332 | 2,534 | 2,419 |
| Under \$5,000..... | 17,233 | 5,646,000 | 118,368 | 18,465 | 4,612 | 8,831 | 2,452,185 | 8,949 | 1,934,493 | 60,775 | 71 | - | 4,131 | 1,012,546 | 1,913 | 804 |
| \$5,000 under \$10,000..... | 12,404 | 5,133,974 | 148,949 | 24,607 | 5,110 | 13,716 | 2,213,474 | 4,522 | 1,434,730 | 53,924 | 1 | - | 1,014 | 845,596 | 1,507 | 445 |
| \$10,000 under \$15,000..... | 8,119 | 4,818,187 | 137,481 | 24,310 | 5,211 | 13,206 | 2,098,874 | 2,753 | 1,279,517 | 46,705 | 205 | - | 816 | 556,831 | 1,205 | 414 |
| \$15,000 under \$20,000..... | 8,999 | 5,959,992 | 199,763 | 37,971 | 6,822 | 21,875 | 2,613,583 | 2,193 | 917,040 | 47,567 | 90 | - | 2,842 | 528,760 | 1,344 | 255 |
| \$20,000 under \$25,000..... | 19,695 | 18,147,174 | 671,259 | 163,659 | 22,548 | 89,638 | 8,156,938 | 5,484 | 3,523,542 | 190,755 | 100 | - | 3,424 | 2,112,418 | 4,259 | 773 |
| \$25,000 under \$50,000..... | 12,441 | 18,642,864 | 879,480 | 284,425 | 22,408 | 122,815 | 8,740,675 | 3,818 | 4,601,444 | 266,956 | 84 | - | 18,703 | 3,001,703 | 3,403 | 709 |
| \$50,000 under \$100,000..... | 10,830 | 28,807,707 | 1,657,142 | 613,025 | 37,867 | 221,679 | 14,177,269 | 2,435 | 4,772,098 | 363,035 | 393 | - | 7,190 | 3,255,366 | 3,661 | 810 |
| \$100,000 under \$250,000..... | 4,781 | 23,853,195 | 1,656,495 | 675,423 | 34,246 | 218,863 | 12,821,940 | 734 | 3,908,019 | 247,472 | 227 | - | 8,863 | 2,514,285 | 1,994 | 322 |
| \$250,000 under \$500,000..... | 2,740 | 26,765,157 | 1,924,574 | 850,960 | 37,158 | 243,179 | 14,949,787 | 326 | 4,058,295 | 216,041 | 243 | - | 22,413 | 3,061,441 | 1,383 | 180 |
| \$500,000 under \$1,000,000..... | 2,345 | 62,800,213 | 4,852,339 | 2,197,956 | 109,748 | 859,137 | 45,012,307 | 199 | 6,394,503 | 371,284 | 1,010 | - | 50,957 | 6,145,763 | 1,553 | 139 |
| \$1,000,000 under \$5,000,000..... | 355 | 32,092,982 | 2,491,452 | 1,153,403 | 66,779 | 616,643 | 22,866,177 | 16 | 1,698,449 | 116,974 | 545 | - | 19,142 | 1,583,859 | 297 | 13 |
| \$5,000,000 under \$10,000,000..... | 246 | 47,521,040 | 3,839,805 | 1,757,665 | 98,944 | 1,044,616 | 38,596,960 | {(*)} | {(*)} | {(*)} | {(*)} | - | 218 | - | 218 | 9 |
| \$10,000,000 under \$25,000,000..... | 110 | 57,250,351 | 3,914,556 | 1,756,249 | 138,051 | 1,576,102 | 49,824,212 | 11 | 3,495,362 | 273,617 | 214 | - | 26,027 | 2,366,838 | 105 | - |
| \$25,000,000 under \$50,000,000..... | 77 | 63,952,410 | 5,236,471 | 2,321,803 | 219,712 | 1,937,028 | 59,160,996 | {(*)} | {(*)} | {(*)} | {(*)} | - | 76 | - | 76 | - |
| \$50,000,000 under \$100,000,000..... | 45 | 140,685,859 | 14,830,817 | 6,696,860 | 344,507 | 6,040,369 | 132,559,916 | {(*)} | {(*)} | {(*)} | {(*)} | - | 45 | - | 45 | - |
| TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES | 42,315 | 87,786,594 | 11,225,336 | 5,028,100 | 554,797 | 4,901,879 | 193,553,654 | 23,730 | 14,611,849 | 622,428 | 559 | - | 244,257 | 27,590,247 | 8,477 | 2,607 |
| Total..... | 18,884 | 1,710,039 | 30,827 | 4,074 | 806 | 8,249 | 1,387,189 | 15,289 | 1,083,919 | 18,288 | 58 | - | 3,727 | 943,772 | 2,610 | 1,129 |
| Under \$5,000..... | 6,100 | 669,497 | 42,477 | 7,087 | 2,163 | 4,673 | 788,573 | 3,349 | 527,216 | 23,161 | 52 | - | 8,120 | 386,092 | 1,011 | 335 |
| \$5,000 under \$10,000..... | 3,556 | 923,506 | 41,848 | 7,840 | 1,818 | 11,522 | 644,122 | 1,052 | 245,598 | 12,543 | - | - | 258 | 522,478 | 819 | 198 |
| \$10,000 under \$15,000..... | 2,268 | 703,130 | 38,623 | 7,345 | 2,007 | 3,528 | 625,670 | 803 | 261,385 | 13,091 | 6 | - | 608 | 252,608 | 449 | 80 |
| \$15,000 under \$20,000..... | 2,434 | 1,136,963 | 53,637 | 10,826 | 2,401 | 17,478 | 1,524,040 | 629 | 181,230 | 13,455 | 16 | - | 48 | 150,885 | 481 | 122 |
| \$20,000 under \$25,000..... | 4,363 | 2,438,184 | 148,736 | 36,639 | 7,569 | 18,583 | 1,859,499 | 1,387 | 767,694 | 47,724 | 110 | - | 9,984 | 631,872 | 1,160 | 342 |
| \$25,000 under \$50,000..... | 2,147 | 2,230,509 | 141,986 | 42,623 | 6,445 | 21,005 | 1,942,301 | 527 | 516,340 | 36,608 | 33 | - | 3,090 | 543,881 | 682 | 139 |
| \$50,000 under \$100,000..... | 1,378 | 2,922,062 | 201,029 | 71,196 | 7,469 | 43,338 | 3,661,375 | 454 | 967,415 | 66,715 | 166 | - | 3,625 | 895,208 | 559 | 134 |
| \$100,000 under \$250,000..... | 462 | 2,044,925 | 163,000 | 57,413 | 7,135 | 40,801 | 2,038,407 | 140 | 2,032,165 | 50,6 | | | | | | |

ACTIVE CORPORATION RETURNS

Table 6.—NUMBER OF RETURNS, TOTAL RECEIPTS, NET INCOME OR DEFICIT, INCOME TAX, INVESTMENT CREDIT, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, AND NUMBER OF RETURNS OF MEMBERS OF CONTROLLED GROUPS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION—Continued

| Industrial division and size of net income or deficit | Returns with net income | | | | | | | | | | | | Returns without net income | | | | | | Number of returns of members of controlled groups | |
|---|-------------------------|--------------------------------------|----------------------------------|----------------------------------|---|---|------------------------------------|-------------------|--------------------------------------|-------------------------------|----------------------------------|---|---|------------------------------------|--------|--------|------|--|---|--|
| | Number of returns | Total receipts (Thousand dollars) | Net income (Thousand dollars) | Income tax (Thousand dollars) | Investment credit (Thousand dollars) | Distributions to stockholders except in own stock (Thousand dollars) | Total assets (Thousand dollars) | Number of returns | Total receipts (Thousand dollars) | Deficit (Thousand dollars) | Income tax (Thousand dollars) | Investment credit (Thousand dollars) | Distributions to stockholders except in own stock (Thousand dollars) | Total assets (Thousand dollars) | | | | | | |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) | | | |
| WHOLESALE AND RETAIL TRADE | | | | | | | | | | | | | | | | | | | | |
| Total..... | 318,746 | 355,876,403 | 10,498,513 | 3,639,708 | 143,510 | 1,824,770 | 124,211,083 | 147,095 | 54,493,464 | 1,566,731 | 1,088 | - | 60,069 | 19,917,470 | 54,486 | 15,256 | | | | |
| Under \$5,000..... | 121,069 | 28,875,437 | 205,912 | 25,196 | 2,669 | 32,313 | 9,412,099 | 89,901 | 14,305,513 | 117,578 | 182 | - | 10,423 | 4,445,380 | 9,602 | 6,755 | | | | |
| \$5,000 under \$10,000..... | 52,384 | 21,365,543 | 358,439 | 57,473 | 6,081 | 41,187 | 6,935,931 | 25,490 | 6,596,396 | 172,849 | 184 | - | 13,279 | 2,284,197 | 7,354 | 2,436 | | | | |
| \$10,000 under \$15,000..... | 31,803 | 17,547,205 | 377,895 | 63,878 | 5,672 | 43,472 | 9,770,558 | 9,817 | 3,641,792 | 116,240 | 3 | - | 5,235 | 1,338,716 | 5,022 | 1,672 | | | | |
| \$15,000 under \$20,000..... | 23,995 | 16,269,878 | 407,056 | 73,094 | 4,507 | 52,129 | 5,227,175 | 6,136 | 2,803,233 | 103,075 | 68 | - | 1,737 | 993,366 | 4,649 | 770 | | | | |
| \$20,000 under \$25,000..... | 21,989 | 18,686,178 | 485,719 | 93,775 | 4,746 | 46,940 | 5,744,692 | 3,315 | 2,032,050 | 72,967 | 4 | - | 558 | 748,999 | 4,940 | 587 | | | | |
| \$25,000 under \$50,000..... | 39,220 | 46,126,196 | 1,302,914 | 308,303 | 13,755 | 134,775 | 14,023,303 | 7,454 | 6,409,285 | 258,614 | 47 | - | 6,470 | 2,390,498 | 11,512 | 1,398 | | | | |
| \$50,000 under \$100,000..... | 16,138 | 37,565,576 | 1,104,871 | 348,866 | 11,662 | 169,599 | 11,145,117 | 3,036 | 4,356,333 | 201,133 | 46 | - | 1,379 | 1,609,484 | 5,440 | 852 | | | | |
| \$100,000 under \$250,000..... | 8,700 | 39,489,904 | 1,286,842 | 481,449 | 11,654 | 189,162 | 12,148,593 | 1,523 | 4,985,158 | 218,667 | 269 | - | 4,626 | 1,887,433 | 3,663 | 566 | | | | |
| \$250,000 under \$500,000..... | 2,121 | 19,639,466 | 724,047 | 309,975 | 7,078 | 88,277 | 6,817,116 | 270 | 2,090,989 | 89,154 | 73 | - | 2,883 | 857,391 | 1,228 | 144 | | | | |
| \$500,000 under \$1,000,000..... | 854 | 17,057,659 | 579,476 | 248,825 | 6,239 | 73,064 | 6,011,892 | 92 | 1,386,956 | 62,143 | 25 | - | 324 | 703,101 | 558 | 36 | | | | |
| \$1,000,000 under \$5,000,000..... | 558 | 32,042,001 | 1,098,243 | 491,737 | 20,938 | 183,409 | 12,264,520 | 41 | 4,102,987 | 80,433 | 65 | - | 5,029 | 1,298,287 | 419 | 34 | | | | |
| \$5,000,000 under \$10,000,000..... | 56 | 9,925,229 | 371,019 | 160,674 | 8,614 | 80,482 | 4,225,679 | 5 | 350,957 | 37,903 | 71 | - | 95 | 331,620 | 50 | 4 | | | | |
| \$10,000,000 under \$25,000,000..... | 38 | 17,545,682 | 586,817 | 258,862 | 11,050 | 120,186 | 7,557,351 | | | | | | | | 31 | 3 | | | | |
| \$25,000,000 under \$50,000,000..... | 12 | 10,747,587 | 453,907 | 202,055 | 12,252 | 134,362 | 5,496,354 | | | | | | | | | | | | | |
| \$50,000,000 under \$100,000,000..... | 5 | 11,135,405 | 358,443 | 150,119 | 6,915 | 121,618 | 3,569,063 | 3 | 1,431,815 | 35,975 | 51 | - | 8,031 | 1,028,998 | 12 | - | | | | |
| \$100,000,000 or more..... | 3 | 11,856,757 | 796,913 | 365,227 | 9,675 | 263,795 | 7,901,640 | | | | | | | | 3 | - | | | | |
| FINANCE, INSURANCE, AND REAL ESTATE | | | | | | | | | | | | | | | | | | | | |
| Total..... | 257,651 | 116,296,652 | 14,877,559 | 3,639,452 | 74,740 | 5,851,729 | 976,390,829 | 141,464 | 15,686,301 | 1,730,335 | 1,042 | 177 | 210,168 | 120,957,269 | 53,203 | 19,426 | | | | |
| Under \$5,000..... | 127,811 | 3,315,218 | 189,606 | 26,248 | 653 | 110,393 | 19,438,385 | 103,705 | 2,218,879 | 103,042 | 34 | 1 | 69,146 | 17,439,948 | 17,710 | 11,765 | | | | |
| \$5,000 under \$10,000..... | 39,528 | 2,379,431 | 266,347 | 47,458 | 1,004 | 69,713 | 14,821,790 | 15,517 | 685,249 | 101,792 | 81 | 6 | 11,596 | 5,329,724 | 9,228 | 2,518 | | | | |
| \$10,000 under \$15,000..... | 23,428 | 1,869,740 | 276,993 | 52,473 | 1,301 | 88,135 | 13,700,925 | 6,405 | 472,177 | 75,117 | 18 | - | 14,331 | 3,459,898 | 5,824 | 1,151 | | | | |
| \$15,000 under \$20,000..... | 14,551 | 1,603,315 | 245,935 | 48,473 | 1,464 | 49,913 | 11,975,793 | 3,708 | 304,701 | 62,267 | 17 | - | 2,969 | 2,774,889 | 4,230 | 830 | | | | |
| \$20,000 under \$25,000..... | 12,102 | 1,766,840 | 266,385 | 56,244 | 1,059 | 52,825 | 16,558,076 | 2,033 | 240,655 | 44,512 | - | - | 8,475 | 2,136,463 | 3,586 | 348 | | | | |
| \$25,000 under \$50,000..... | 21,114 | 5,480,109 | 710,520 | 168,884 | 4,248 | 197,645 | 58,671,918 | 4,919 | 1,097,577 | 168,474 | 58 | - | 16,094 | 8,779,436 | 6,370 | 1,234 | | | | |
| \$50,000 under \$100,000..... | 9,984 | 9,332,913 | 684,203 | 204,902 | 4,183 | 198,153 | 67,136,199 | 2,784 | 1,143,435 | 188,617 | 57 | - | 8,414 | 9,571,689 | 2,926 | 806 | | | | |
| \$100,000 under \$250,000..... | 5,318 | 7,078,788 | 798,596 | 260,245 | 5,638 | 252,116 | 86,078,896 | 1,565 | 1,801,960 | 233,284 | 467 | 116 | 15,055 | 13,355,213 | 1,793 | 412 | | | | |
| \$250,000 under \$500,000..... | 1,718 | 5,396,576 | 587,472 | 180,634 | 4,101 | 179,198 | 60,320,295 | 513 | 2,077,022 | 181,565 | 67 | 4 | 14,594 | 13,594,115 | 631 | 198 | | | | |
| \$500,000 under \$1,000,000..... | 901 | 5,588,506 | 629,906 | 185,157 | 4,091 | 79,588 | 49,865,567 | 173 | 963,987 | 116,003 | 43 | 5 | 7,499 | 8,525,200 | 364 | 86 | | | | |
| \$1,000,000 under \$5,000,000..... | 850 | 15,948,696 | 1,861,880 | 531,582 | 11,791 | 688,847 | 136,922,362 | 136 | 2,509,086 | 272,585 | 68 | 9 | 25,933 | 22,962,386 | 382 | 70 | | | | |
| \$5,000,000 under \$10,000,000..... | 154 | 9,149,934 | 1,086,083 | 302,870 | 6,148 | 498,089 | 71,454,605 | 8 | 1,235,208 | 53,304 | 74 | 35 | 9,046 | 8,481,194 | 75 | 4 | | | | |
| \$10,000,000 under \$25,000,000..... | 99 | 12,747,031 | 1,517,674 | 330,632 | 7,210 | 748,516 | 77,348,491 | | | | | | | | 48 | 2 | | | | |
| \$25,000,000 under \$50,000,000..... | 50 | 10,659,918 | 1,767,084 | 367,457 | 9,577 | 842,859 | 99,584,587 | 7 | 936,365 | 129,773 | 48 | 1 | 7,016 | 4,547,114 | 24 | - | | | | |
| \$50,000,000 under \$100,000,000..... | 22 | 11,873,655 | 1,592,354 | 384,789 | 8,243 | 766,454 | 766,454 | 4,029 | 107,095,836 | | | | | | 11 | - | | | | |
| \$100,000,000 or more..... | 15 | 10,105,982 | 2,396,521 | 491,404 | 4,029 | 929,285 | | | | | | | | | 1 | - | | | | |
| SERVICES | | | | | | | | | | | | | | | | | | | | |
| Total..... | 129,471 | 38,326,268 | 2,797,107 | 863,354 | 60,405 | 472,375 | 29,336,715 | 91,090 | 9,115,062 | 814,520 | 316 | - | 48,798 | 10,647,775 | 17,830 | 7,721 | | | | |
| Under \$5,000..... | 65,873 | 5,077,744 | 99,355 | 11,609 | 1,743 | 12,889 | 3,054,799 | 62,962 | 2,946,528 | 70,664 | 58 | - | 19,915 | 2,427,479 | 4,513 | 4,434 | | | | |
| \$5,000 under \$10,000..... | 19,755 | 2,910,320 | 135,039 | 20,717 | 3,746 | 14,958 | 1,997,678 | 12,567 | 1,023,682 | 82,939 | 27 | - | 599 | 1,044,366 | 2,764 | 582 | | | | |
| \$10,000 under \$15,000..... | 11,491 | 2,702,840 | 137,288 | 21,392 | 3,051 | 20,411 | 1,638,602 | 4,721 | 5 | | | | | | | | | | | |

ACTIVE CORPORATION RETURNS

Table 6.—NUMBER OF RETURNS, TOTAL RECEIPTS, NET INCOME OR DEFICIT, INCOME TAX, INVESTMENT CREDIT, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, AND NUMBER OF RETURNS OF MEMBERS OF CONTROLLED GROUPS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION—Continued

| Industrial division and size of net income or deficit | Returns with net income | | | | | | | Returns without net income | | | | | | | Number of returns of members of controlled groups | |
|---|-------------------------|--------------------------------------|----------------------------------|----------------------------------|---|---|------------------------------------|----------------------------|--------------------------------------|-------------------------------|----------------------------------|---|---|------------------------------------|---|-------|
| | Number of returns | Total receipts (Thousand dollars) | Net income (Thousand dollars) | Income tax (Thousand dollars) | Investment credit (Thousand dollars) | Distributions to stockholders except in own stock (Thousand dollars) | Total assets (Thousand dollars) | Number of returns | Total receipts (Thousand dollars) | Deficit (Thousand dollars) | Income tax (Thousand dollars) | Investment credit (Thousand dollars) | Distributions to stockholders except in own stock (Thousand dollars) | Total assets (Thousand dollars) | | |
| | | | | | | | | | | | | | | (15) | (16) | |
| NATURE OF BUSINESS NOT ALLOCABLE | | | | | | | | | | | | | | | | |
| Total..... | 3,389 | 388,226 | 24,460 | 3,064 | 125 | 2,939 | 336,280 | 12,317 | 197,377 | 26,694 | - | - | 86 | 351,444 | 264 | 1,167 |
| Under \$5,000..... | 2,430 | 118,419 | 3,116 | 143 | - | 352 | 82,885 | 10,771 | 90,787 | 5,991 | - | - | 40 | 233,526 | 184 | 1,087 |
| \$5,000 under \$10,000..... | 323 | 48,639 | 2,075 | 288 | 3 | 7 | 75,579 | 855 | 45,528 | 5,680 | - | - | - | 38,528 | 21 | 38 |
| \$10,000 under \$15,000..... | 152 | 17,922 | 1,959 | 98 | 16 | - | 28,256 | 287 | 4,975 | 3,414 | - | - | - | 25,429 | 1 | 16 |
| \$15,000 under \$20,000..... | (*) | (*) | (*) | (*) | - | - | (*) | (*) | (*) | (*) | - | - | - | (*) | - | (*) |
| \$20,000 under \$25,000..... | 170 | 123,273 | 3,738 | 446 | 3 | 1,851 | 64,287 | (*) | (*) | (*) | - | - | - | (*) | 16 | - |
| \$25,000 under \$50,000..... | 143 | 22,085 | 5,394 | 780 | 65 | 696 | 40,601 | { 199 | 31,830 | 7,175 | - | - | - | 25,667 | { 33 | (*) |
| \$50,000 under \$100,000..... | (*) | (*) | (*) | (*) | (*) | - | (*) | (*) | (*) | (*) | - | - | - | (*) | (*) | - |
| \$100,000 under \$250,000..... | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | - | - | (*) | (*) | (*) | (*) |
| \$250,000 under \$500,000..... | (*) | (*) | (*) | (*) | (*) | - | (*) | (*) | (*) | (*) | - | - | - | (*) | (*) | (*) |
| \$500,000 under \$1,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000 under \$5,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$5,000,000 under \$10,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$25,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000,000 under \$50,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$50,000,000 under \$100,000,000..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| \$100,000,000 or more..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: Detail may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 7.—NUMBER OF RETURNS AND OF SUBSIDIARIES, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND ESTIMATED TAX PAYMENTS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES

| Income status and size of income taxed at normal tax and surtax rates | Number of returns other than Form 1120-S | Number of subsidiary corporations in consolidated returns | Net long-term capital gain reduced by net short-term capital loss | Net income or deficit (Thousand dollars) | Income subject to tax | | Income tax before addition of tax from recomputing prior year investment credit | | | | Tax from recomputing prior year investment credit only | | Foreign tax credit | | Investment credit | | Estimated tax payments | | | | | |
|---|--|---|---|--|-----------------------|--|---|-----------|--|------------|--|---------------------------|--------------------|---------------------------|-------------------|---------------------------|------------------------|---------------------------|-------|------|------|------|
| | | | | | Total | Income taxed at normal tax and surtax rates (Thousand dollars) | Total | Surcharge | Tax after foreign tax and investment credits | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | | | |
| | | | | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) |
| Total..... | 1,333,576 | 47,691 | 7,303,317 | 76,328,542 | 74,800,182 | 71,274,816 | 33,207,653 | 127,681 | 701,043 | 27,971,318 | 31,132,612 | 93,148 | 6,143 | 3,160,294 | 395,625 | 2,075,041 | 25,000 | 16,529,343 | | | | |
| Returns with net income, total.... | 858,868 | 34,520 | 7,017,737 | 84,168,289 | 74,798,604 | 71,273,241 | 33,207,020 | 127,681 | 701,022 | 27,971,862 | 31,132,156 | 86,703 | 6,142 | 3,160,294 | 395,601 | 2,074,864 | 23,832 | 16,467,846 | | | | |
| With income taxed at normal tax and surtax rates, total..... | 747,454 | 27,791 | 3,142,373 | 77,733,940 | 74,066,095 | 71,273,241 | 33,022,925 | 126,874 | 699,792 | 27,821,980 | 30,976,877 | 84,882 | 6,004 | 3,154,897 | 395,076 | 2,046,048 | 23,540 | 16,395,490 | | | | |
| Under \$5,000..... | 299,253 | 805 | 132,293 | 699,614 | 536,427 | 464,778 | 108,893 | 121 | 265,422 | 98,021 | 98,141 | 1,583 | 409 | 120 | 107,355 | 10,752 | 1,430 | 2,397 | | | | |
| \$5,000 under \$10,000..... | 112,078 | 713 | 97,713 | 913,842 | 816,172 | 762,204 | 185,534 | 147 | 105,259 | 162,508 | 162,778 | 1,419 | 448 | 270 | 55,777 | 22,756 | 1,165 | 3,746 | | | | |
| \$10,000 under \$15,000..... | 70,105 | 578 | 79,763 | 945,513 | 874,814 | 829,069 | 201,615 | 53 | 67,149 | 180,083 | 180,450 | 1,250 | 234 | 367 | 40,555 | 21,165 | 548 | 2,884 | | | | |
| \$15,000 under \$20,000..... | 51,171 | 525 | 161,415 | 1,048,524 | 984,631 | 865,040 | 229,925 | 47 | 49,688 | 199,585 | 199,895 | 1,021 | 298 | 310 | 30,694 | 30,030 | 407 | 3,585 | | | | |
| \$20,000 under \$25,000..... | 50,458 | 576 | 88,745 | 1,222,915 | 1,169,477 | 1,114,381 | 272,002 | 74 | 49,549 | 248,712 | 248,801 | 1,483 | 244 | 89 | 31,878 | 23,201 | 606 | 6,435 | | | | |
| \$25,000 under \$30,000..... | 33,903 | 554 | 78,564 | 1,003,025 | 959,214 | 900,410 | 238,355 | 235 | 33,199 | 215,510 | 216,230 | 2,043 | 127 | 720 | 23,425 | 22,125 | 354 | 3,231 | | | | |
| \$30,000 under \$35,000..... | 18,654 | 293 | 35,740 | 649,886 | 619,918 | 593,807 | 178,967 | 256 | 18,395 | 164,248 | 164,407 | 2,234 | 101 | 159 | 13,170 | 14,560 | 253 | 2,047 | | | | |
| \$35,000 under \$40,000..... | 13,262 | 309 | 43,565 | 552,421 | 524,846 | 489,545 | 164,487 | 1,176 | 13,024 | 151,878 | 152,249 | 1,387 | 102 | 371 | 9,374 | 12,238 | 238 | 3,902 | | | | |
| \$40,000 under \$45,000..... | 10,281 | 293 | 44,609 | 494,494 | 466,167 | 430,647 | 155,468 | 1,644 | 10,126 | 139,938 | 142,047 | 560 | 62 | 2,109 | 7,658 | 13,421 | 122 | 2,610 | | | | |
| \$45,000 under \$50,000..... | 7,985 | 260 | 27,181 | 413,461 | 393,449 | 374,905 | 137,597 | 1,308 | 7,930 | 127,458 | 127,546 | 524 | 74 | 88 | 6,034 | 10,051 | 114 | 4,114 | | | | |
| \$50,000 under \$60,000..... | 12,652 | 327 | 45,560 | 769,534 | 725,923 | 685,778 | 265,494 | 2,539 | 12,543 | 247,767 | 248,491 | 929 | 152 | 724 | 9,921 | 17,003 | 301 | 4,724 | | | | |
| \$60,000 under \$70,000..... | 9,045 | 345 | 26,946 | 636,035 | 603,010 | 580,935 | 232,500 | 2,185 | 9,005 | 216,141 | 217,693 | 964 | 88 | 1,552 | 7,355 | 14,807 | 153 | 4,163 | | | | |
| \$70,000 under \$80,000..... | 6,627 | 294 | 16,956 | 527,026 | 506,320 | 492,463 | 201,734 | 2,035 | 6,610 | 188,605 | 189,264 | 572 | 67 | 659 | 5,423 | 12,470 | 140 | 2,804 | | | | |
| \$80,000 under \$90,000..... | 5,492 | 228 | 16,786 | 490,876 | 476,302 | 462,649 | 194,644 | 1,930 | 5,491 | 184,387 | 185,210 | 428 | 96 | 823 | 4,557 | 9,434 | 104 | 3,931 | | | | |
| \$90,000 under \$100,000..... | 3,949 | 233 | 23,974 | 410,374 | 389,907 | 374,260 | 161,659 | 1,701 | 3,948 | 152,973 | 153,205 | 276 | 51 | 232 | 3,343 | 8,454 | 164 | 4,694 | | | | |
| \$100,000 under \$150,000..... | 13,683 | 928 | 84,669 | 1,804,378 | 1,728,862 | 1,656,120 | 738,473 | 7,034 | 13,669 | 699,909 | 701,970 | 1,938 | 297 | 2,061 | 12,006 | 36,503 | 735 | 29,468 | | | | |
| \$150,000 under \$200,000..... | 6,528 | 701 | 84,906 | 1,253,081 | 1,205,755 | 1,124,607 | 526,619 | 5,071 | 6,519 | 502,250 | 504,427 | 910 | 194 | 2,177 | 5,815 | 22,192 | 1,039 | 46,119 | | | | |
| \$200,000 under \$250,000..... | 4,084 | 510 | 39,549 | 970,511 | 939,993 | 903,835 | 422,934 | 3,973 | 4,080 | 402,937 | 404,628 | 832 | 169 | 1,691 | 3,700 | 18,306 | 1,216 | 51,727 | | | | |
| \$250,000 under \$500,000..... | 8,684 | 1,747 | 170,095 | 3,323,438 | 3,153,845 | 3,000,869 | 1,441,446 | 13,186 | 8,655 | 1,365,015 | 1,378,990 | 4,140 | 494 | 13,975 | 7,976 | 62,456 | 5,686 | 412,800 | | | | |
| \$500,000 under \$1,000,000..... | 4,558 | 2,594 | 176,546 | 3,470,634 | 3,308,503 | 3,144,057 | 1,536,325 | 12,236 | 4,553 | 1,452,188 | 1,470,953 | 3,715 | 520 | 18,765 | 4,307 | 65,372 | 3,962 | 731,192 | | | | |
| \$1,000,000 under \$5,000,000.... | 3,704 | 4,731 | 308,229 | 8,346,332 | 7,946,533 | 7,645,424 | 3,748,792 | 24,637 | 3,686 | 3,465,225 | 3,559,959 | 9,054 | 960 | 94,734 | 3,574 | 188,833 | 3,433 | 2,349,018 | | | | |
| \$5,000,000 under \$10,000,000.... | 561 | 1,608 | 217,988 | 4,404,181 | 4,139,538 | 3,921,550 | 1,942,927 | 9,170 | 558 | 1,723,075 | 1,819,439 | 3,975 | 292 | 96,364 | 552 | 123,488 | 540 | 1,291,876 | | | | |
| \$10,000,000 under \$25,000,000.... | 391 | 3,117 | 349,340 | 6,878,227 | 6,473,574 | 6,124,234 | 3,040,056 | 14,407 | 389 | 2,600,434 | 2,810,924 | 6,117 | 264 | 210,490 | 385 | 229,132 | 384 | 1,912,884 | | | | |
| \$25,000,000 under \$50,000,000.... | 183 | 2,123 | 300,812 | 7,084,173 | 6,851,447 | 6,550,635 | 3,225,762 | 7,498 | 183 | 2,608,061 | 2,949,440 | 9,061 | 135 | 34,379 | 181 | 276,322 | 183 | 1,980,228 | | | | |
| \$50,000,000 under \$100,000,000.... | 101 | 1,513 | 216,859 | 7,310,599 | 7,104,394 | 6,887,535 | 3,361,923 | 2,305 | 101 | 2,628,692 | 3,082,722 | 6,883 | 76 | 454,030 | 101 | 279,201 | 101 | 2,090,992 | | | | |
| \$100,000,000 or more..... | 62 | 1,886 | 273,570 | 22,110,846 | 21,167,074 | 20,893,504 | 10,108,794 | 11,906 | 61 | 7,696,380 | 9,607,018 | 21,384 | 52 | 1,910,638 | 61 | 501,776 | 62 | 5,443,919 | | | | |
| With no income taxed at normal tax and surtax rates, total..... | 111,436 | 6,729 | 3,875,364 | 6,434,349 | 732,509 | - | 184,095 | 807 | 1,230 | 149,882 | 155,279 | 1,821 | 138 | 5,397 | 525 | 28,816 | 293 | 72,356 | | | | |
| With income tax before addition of tax from recomputing prior year investment credit..... | 1,241 | 892 | 757,610 | 823,770 | 732,509 | - | 184,095 | 807 | 1,230 | 149,882 | 155,279 | 1,017 | 138 | 5,397 | 525 | 28,816 | 154 | 67,673 | | | | |
| With income tax from recomputing prior year investment credit only..... | 706 | 461 | 16,525 | 97,718 | - | - | - | - | - | - | - | 804 | - | - | - | - | - | 11 | 2,763 | | | |
| Nontaxable..... | 109,488 | 5,376 | 3,101,229 | 5,512,861 | - | - | - | - | - | - | - | - | - | - | - | - | - | 127 | 1,920 | | | |
| Returns without net income, total. | 474,708 | 13,171 | 285,580 | -7,839,747 | 1,578 | 1,575 | 633 | - | 21 | 456 | 456 | 6,445 | 1 | (1) | 24 | 177 | 1,168 | 61,497 | | | | |
| With income tax before addition of tax from | | | | | | | | | | | | | | | | | | | | | | |

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 7.—NUMBER OF RETURNS AND OF SUBSIDIARIES, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND ESTIMATED TAX PAYMENTS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES—Continued

| Income status and size of income taxed at normal tax and surtax rates | Returns with regular tax | | | | | | | | | | | | Returns with alternative tax | | | | | | | | | | | | |
|---|--------------------------|---|---|---|-----------|--|---|--|---|-------------------|---|-----------------------|------------------------------|---|--------|------------|---|--|---|------|------|--|--|--|--|
| | Number of returns | Net income or deficit (Thousand dollars) | Income taxed at normal tax and surtax rates (Thousand dollars) | Income tax before addition of tax from recomputing prior year investment credit | | | Tax from recomputing prior year investment credit (Thousand dollars) | Foreign tax credit (Thousand dollars) | Investment credit (Thousand dollars) | Number of returns | Net income or deficit (Thousand dollars) | Income subject to tax | | Income tax before addition of tax from recomputing prior year investment credit | | | Tax from recomputing prior year investment credit (Thousand dollars) | Foreign tax credit (Thousand dollars) | Investment credit (Thousand dollars) | | | | | | |
| | | | | Total | Surcharge | Tax after foreign tax and investment credits | | | | | | Total | Surcharge | Tax after foreign tax and investment credits | | | | | | | | | | | |
| | | | | (21) | (22) | (24) | | | | | | (28) | (29) | (30) | (32) | (34) | | | | (36) | (37) | | | | |
| (19) | (20) | | | (21) | (22) | (24) | (25) | (26) | (27) | (28) | (29) | (30) | (31) | (32) | (33) | (34) | (35) | (36) | (37) | | | | | | |
| Total..... | 709,750 | 28,733,279 | 27,356,975 | 11,388,741 | 66,713 | 10,360,721 | 30,222 | 425,931 | 602,089 | 38,976 | 49,786,431 | 3,525,366 | 43,917,841 | 21,818,912 | 60,968 | 17,611,597 | 55,677 | 2,734,363 | 1,472,952 | | | | | | |
| Returns with net income, total..... | 709,720 | 28,771,271 | 27,355,450 | 11,388,126 | 66,713 | 10,360,277 | 30,222 | 425,931 | 601,918 | 38,975 | 49,786,439 | 3,525,363 | 43,917,791 | 21,818,894 | 60,968 | 17,611,585 | 55,677 | 2,734,363 | 1,472,946 | | | | | | |
| With income taxed at normal tax and surtax rates, total..... | 709,710 | 28,725,915 | 27,355,450 | 11,387,998 | 66,712 | 10,360,150 | 30,222 | 425,931 | 601,917 | 37,745 | 49,008,025 | 2,792,854 | 43,917,791 | 21,634,927 | 60,162 | 17,461,830 | 54,660 | 2,728,966 | 1,444,131 | | | | | | |
| Under \$5,000..... | 297,630 | 613,198 | 461,544 | 89,974 | - | 79,690 | 1,482 | 68 | 10,216 | 1,623 | 86,416 | 71,649 | 3,234 | 18,919 | 121 | 18,331 | 101 | 52 | 536 | | | | | | |
| \$5,000 under \$10,000..... | 110,479 | 840,877 | 750,911 | 168,982 | - | 147,029 | 1,205 | 226 | 21,727 | 1,599 | 72,965 | 53,968 | 11,293 | 16,552 | 147 | 15,479 | 214 | 44 | 1,029 | | | | | | |
| \$10,000 under \$15,000..... | 68,735 | 874,155 | 812,491 | 185,790 | - | 165,304 | 1,223 | 339 | 20,147 | 1,370 | 71,358 | 45,745 | 16,578 | 15,825 | 53 | 14,779 | 27 | 28 | 1,018 | | | | | | |
| \$15,000 under \$20,000..... | 49,822 | 888,913 | 841,623 | 193,952 | - | 174,763 | 780 | 209 | 18,980 | 1,349 | 159,611 | 119,591 | 23,417 | 35,973 | 47 | 24,822 | 241 | 101 | 11,050 | | | | | | |
| \$20,000 under \$25,000..... | 48,779 | 1,120,566 | 1,077,050 | 249,124 | 2 | 228,006 | 1,388 | 64 | 21,054 | 1,679 | 102,349 | 55,096 | 37,331 | 22,878 | 72 | 20,706 | 95 | 25 | 2,147 | | | | | | |
| \$25,000 under \$30,000..... | 30,154 | 830,424 | 800,638 | 198,855 | 36 | 180,332 | 1,647 | 460 | 18,063 | 3,748 | 172,601 | 58,804 | 99,772 | 39,500 | 199 | 35,178 | 396 | 260 | 4,062 | | | | | | |
| \$30,000 under \$35,000..... | 16,371 | 539,957 | 521,349 | 151,599 | 183 | 139,445 | 1,718 | 89 | 12,065 | 2,283 | 109,929 | 26,111 | 72,458 | 27,368 | 73 | 24,803 | 516 | 70 | 2,495 | | | | | | |
| \$35,000 under \$40,000..... | 11,281 | 430,711 | 416,311 | 132,368 | 860 | 122,167 | 1,371 | 331 | 9,870 | 1,981 | 121,710 | 35,301 | 73,234 | 32,119 | 316 | 29,711 | 216 | 40 | 2,368 | | | | | | |
| \$40,000 under \$45,000..... | 8,648 | 377,805 | 362,409 | 123,649 | 1,303 | 114,020 | 433 | 152 | 9,477 | 1,633 | 116,689 | 35,520 | 68,238 | 31,819 | 341 | 25,918 | 127 | 1,957 | 3,944 | | | | | | |
| \$45,000 under \$50,000..... | 6,643 | 326,670 | 312,103 | 110,904 | 1,106 | 103,334 | 450 | 58 | 7,512 | 1,342 | 86,791 | 18,544 | 62,802 | 26,693 | 202 | 24,124 | 74 | 30 | 2,539 | | | | | | |
| \$50,000 under \$60,000..... | 10,553 | 598,009 | 572,308 | 213,525 | 2,141 | 199,384 | 770 | 665 | 13,476 | 2,100 | 171,525 | 40,145 | 113,470 | 51,969 | 398 | 48,383 | 159 | 59 | 3,527 | | | | | | |
| \$60,000 under \$70,000..... | 7,512 | 500,094 | 481,988 | 188,644 | 1,851 | 176,743 | 771 | 255 | 11,646 | 1,533 | 135,941 | 22,075 | 98,947 | 43,856 | 334 | 39,398 | 193 | 1,297 | 3,161 | | | | | | |
| \$70,000 under \$80,000..... | 5,561 | 422,448 | 413,040 | 166,539 | 1,829 | 156,488 | 529 | 115 | 9,936 | 1,066 | 104,578 | 15,857 | 79,423 | 35,195 | 206 | 32,117 | 43 | 544 | 2,534 | | | | | | |
| \$80,000 under \$90,000..... | 4,546 | 391,837 | 382,787 | 158,369 | 1,599 | 151,346 | 244 | 232 | 6,791 | 946 | 99,039 | 15,653 | 79,862 | 36,275 | 331 | 33,041 | 184 | 591 | 2,643 | | | | | | |
| \$90,000 under \$100,000..... | 3,088 | 303,343 | 292,809 | 123,579 | 1,321 | 117,607 | 181 | 189 | 5,783 | 861 | 107,031 | 15,647 | 81,451 | 38,080 | 380 | 35,366 | 95 | 43 | 2,671 | | | | | | |
| \$100,000 under \$150,000..... | 10,670 | 1,326,148 | 1,290,591 | 561,824 | 5,947 | 535,649 | 974 | 1,434 | 24,741 | 3,013 | 478,230 | 72,742 | 365,529 | 176,649 | 1,087 | 164,260 | 964 | 627 | 11,762 | | | | | | |
| \$150,000 under \$200,000..... | 4,826 | 853,423 | 830,491 | 374,308 | 3,961 | 359,450 | 496 | 885 | 13,973 | 1,702 | 399,658 | 81,148 | 294,116 | 152,311 | 1,110 | 142,000 | 414 | 1,292 | 8,219 | | | | | | |
| \$200,000 under \$250,000..... | 3,093 | 703,314 | 683,358 | 313,276 | 3,182 | 299,881 | 585 | 1,303 | 12,092 | 991 | 267,197 | 36,158 | 220,477 | 109,658 | 791 | 103,056 | 247 | 388 | 6,214 | | | | | | |
| \$250,000 under \$500,000..... | 6,040 | 2,164,180 | 2,076,943 | 971,919 | 9,703 | 925,121 | 2,514 | 10,322 | 36,476 | 2,644 | 1,159,258 | 152,976 | 923,926 | 469,527 | 3,483 | 439,894 | 1,626 | 3,653 | 25,980 | | | | | | |
| \$500,000 under \$1,000,000..... | 2,915 | 2,078,590 | 1,998,189 | 951,358 | 8,809 | 905,477 | 1,689 | 10,256 | 35,625 | 1,643 | 1,392,044 | 164,446 | 1,145,886 | 584,967 | 3,427 | 546,711 | 2,026 | 8,509 | 29,747 | | | | | | |
| \$1,000,000 under \$5,000,000..... | 1,967 | 3,960,428 | 3,824,672 | 1,838,074 | 13,161 | 1,718,607 | 2,909 | 42,322 | 77,145 | 1,737 | 4,385,904 | 301,109 | 3,820,752 | 1,910,718 | 11,476 | 1,746,618 | 6,145 | 52,412 | 111,688 | | | | | | |
| \$5,000,000 under \$10,000,000..... | 209 | 1,579,561 | 1,436,675 | 691,491 | 3,014 | 628,344 | 726 | 27,828 | 35,319 | 352 | 2,824,620 | 217,988 | 2,484,875 | 1,251,436 | 6,156 | 1,094,731 | 3,249 | 68,536 | 88,169 | | | | | | |
| \$10,000,000 under \$25,000,000..... | 116 | 1,979,019 | 1,836,272 | 883,986 | 2,229 | 772,718 | 1,388 | 61,069 | 50,199 | 275 | 4,899,208 | 349,340 | 4,287,962 | 2,156,070 | 12,178 | 1,827,716 | 4,729 | 149,421 | 178,933 | | | | | | |
| \$25,000,000 under \$50,000,000..... | 40 | 1,512,218 | 1,442,704 | 694,688 | 2,422 | 597,172 | 1,301 | 67,157 | 30,359 | 143 | 5,571,955 | 300,812 | 5,107,931 | 2,531,074 | 5,076 | 2,010,889 | 7,760 | 274,222 | 245,963 | | | | | | |
| \$50,000,000 under \$100,000,000..... | 23 | 1,703,002 | 1,669,507 | 801,222 | - | 663,114 | 1,893 | 85,367 | 52,741 | 78 | 5,607,597 | 216,859 | 5,218,028 | 2,560,701 | 2,305 | 1,965,578 | 4,990 | 368,663 | 226,460 | | | | | | |
| \$100,000,000 or more..... | 10 | 1,807,025 | 1,766,687 | 849,999 | 2,053 | 698,959 | 1,555 | 114,536 | 36,304 | 52 | 20,303,821 | 273,570 | 19,126,817 | 9,258,795 | 9,853 | 6,997,421 | 19,829 | 1,796,102 | 465,272 | | | | | | |
| With no income taxed at normal tax and surtax rates, total..... | (*) | | | | | | | | | | | | | | | | | | | | | | | | |

Corporation Returns/1967

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 8.—NUMBER OF RETURNS, SELECTED INCOME AND SPECIAL DEDUCTION ITEMS, INCOME TAX, CREDITS, PAYMENTS, AND UNUSED INVESTMENT CREDIT, BY TAX STATUS BEFORE CREDITS, BY ACCOUNTING PERIOD

| Accounting period ended | Total number of active corporation returns other than Form 1120-S | Returns with income tax before addition of tax from recomputing prior year investment credit | | | | | | | | | |
|--|---|--|---|---|--|---|-------------------------------|--|---|-------------------|------------|
| | | Number of returns | Net long-term capital gain reduced by net short-term capital loss (Thousand dollars) | Dividends received from domestic corporations | | Net income (Thousand dollars) | Deficit (Thousand dollars) | Income subject to tax | | | |
| | | | | Total (Thousand dollars) | Intragroup domestic dividends qualifying for 100 percent deduction (Thousand dollars) | | | Net long-term capital gain taxed at 25 percent (Thousand dollars) | Income taxed at normal tax and surtax rates (Thousand dollars) | | |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | | |
| Total..... | 1,333,576 | 748,727 | 3,901,378 | 2,895,395 | 271,693 | 78,557,710 | 38,000 | 3,525,366 | 71,274,816 | | |
| Annual returns, total..... | 1,275,985 | 722,915 | 3,805,890 | 2,803,699 | 269,446 | 77,160,229 | 37,867 | 3,439,806 | 70,063,511 | | |
| December 1967..... | 575,934 | 320,238 | 2,885,003 | 2,398,809 | 164,205 | 56,590,019 | 37,459 | 2,701,838 | 50,963,117 | | |
| Noncalendar year, total..... | 700,087 | 402,677 | 920,887 | 404,890 | 105,241 | 20,570,210 | 408 | 737,968 | 19,100,394 | | |
| July 1967..... | 48,276 | 28,128 | 43,556 | 17,739 | 4,245 | 1,214,317 | - | 31,936 | 1,144,967 | | |
| August 1967..... | 49,370 | 27,640 | 49,398 | 24,069 | 1,797 | 1,298,509 | - | 38,101 | 1,223,782 | | |
| September 1967..... | 95,000 | 54,401 | 95,019 | 43,724 | 5,392 | 2,672,543 | - | 72,622 | 2,501,971 | | |
| October 1967..... | 55,972 | 33,854 | 74,577 | 40,340 | 2,789 | 2,057,357 | 408 | 62,584 | 1,931,447 | | |
| November 1967..... | 37,165 | 22,618 | 54,873 | 34,397 | 9,327 | 1,354,222 | - | 47,666 | 1,245,769 | | |
| January 1968..... | 41,507 | 25,343 | 59,873 | 65,524 | 40,728 | 2,207,283 | - | 52,396 | 2,171,844 | | |
| February 1968..... | 43,156 | 24,007 | 56,335 | 12,808 | 1,475 | 1,237,513 | - | 45,007 | 1,166,573 | | |
| March 1968..... | 89,691 | 51,042 | 151,115 | 44,521 | 5,242 | 2,324,783 | - | 125,457 | 2,103,765 | | |
| April 1968..... | 55,750 | 30,726 | 78,468 | 25,091 | 430 | 1,328,163 | - | 57,113 | 1,225,897 | | |
| May 1968..... | 54,585 | 29,635 | 50,554 | 19,722 | 3,370 | 981,183 | - | 33,912 | 903,838 | | |
| June 1968..... | 129,615 | 75,281 | 207,119 | 76,955 | 30,646 | 3,794,337 | - | 171,174 | 3,480,541 | | |
| Part year returns, total..... | 57,591 | 25,812 | 95,488 | 91,696 | 2,247 | 1,397,481 | 133 | 85,560 | 1,211,305 | | |
| July 1967..... | 3,343 | 1,337 | 2,759 | 1,459 | 1,129 | 62,894 | - | 2,060 | 56,524 | | |
| August 1967..... | 3,157 | 1,374 | 1,295 | 1,851 | 440 | 60,602 | - | 1,243 | 56,661 | | |
| September 1967..... | 5,475 | 2,675 | 4,943 | 1,743 | 500 | 182,534 | - | 4,629 | 174,420 | | |
| October 1967..... | 2,522 | 2,104 | 6,502 | 334 | - | 75,017 | - | 5,740 | 68,380 | | |
| November 1967..... | 3,078 | 1,614 | 29,924 | 15,996 | - | 183,138 | - | 29,408 | 140,633 | | |
| December 1967..... | 15,081 | 6,600 | 11,340 | 59,348 | - | 266,477 | - | 9,298 | 204,542 | | |
| January 1968..... | 3,061 | 1,639 | 907 | 444 | - | 59,099 | - | 763 | 56,991 | | |
| February 1968..... | 2,564 | 1,279 | 610 | 148 | - | 114,450 | - | 605 | 113,147 | | |
| March 1968..... | 5,037 | 1,905 | 1,192 | 4,521 | 178 | 109,808 | - | 727 | 95,642 | | |
| April 1968..... | 2,955 | 1,053 | 27,294 | 970 | - | 67,540 | - | 25,126 | 40,982 | | |
| May 1968..... | 2,993 | 1,378 | 574 | 177 | - | 76,211 | - | 462 | 74,062 | | |
| June 1968..... | 6,325 | 2,856 | 8,148 | 4,705 | - | 139,711 | 133 | 5,499 | 129,321 | | |
| Returns with income tax before addition of tax from recomputing prior year investment credit—Continued | | | | | | | | | | | |
| Accounting period ended | Total | Income tax | | | | | | | | | |
| | | Tax before recomputing prior year investment credit | | | | Tax from recomputing prior year investment credit | Foreign tax credit | Investment credit | Income tax after foreign tax and investment credits | | |
| | | Total | Surcharge | Additional tax under controlled group provisions for— | Reduction in surtax exemption under section 1561 | | | | Before recomputing prior year investment credit | | |
| | | (10) | (11) | (12) | (13) | (14) | (15) | (16) | Total | Number of returns | |
| (17) | | | | | | | | | | Amount | |
| Total..... | 33,293,552 | 33,207,653 | 127,681 | 15,367 | 100,666 | 85,899 | 3,160,294 | 2,075,041 | 28,058,217 | 701,043 | 27,972,318 |
| Annual returns, total..... | 32,742,185 | 32,661,201 | 127,570 | 14,410 | 96,512 | 80,984 | 3,144,888 | 2,043,100 | 27,554,197 | 677,458 | 27,473,213 |
| December 1967..... | 24,337,462 | 24,280,054 | - | 7,382 | 37,489 | 57,408 | 2,907,575 | 1,588,941 | 19,840,946 | 301,786 | 19,783,538 |
| Noncalendar year, total..... | 8,404,723 | 8,381,147 | 127,570 | 7,027 | 59,023 | 23,576 | 237,313 | 454,159 | 7,713,251 | 375,672 | 7,689,675 |
| July 1967..... | 486,246 | 485,384 | - | 385 | 4,270 | 862 | 13,916 | 27,228 | 445,102 | 26,462 | 444,240 |
| August 1967..... | 527,173 | 525,298 | - | 598 | 2,865 | 1,875 | 16,109 | 25,656 | 485,408 | 26,197 | 483,533 |
| September 1967..... | 1,073,460 | 1,069,355 | - | 540 | 9,006 | 4,105 | 31,347 | 65,017 | 977,096 | 51,070 | 972,991 |
| October 1967..... | 855,161 | 852,867 | - | 691 | 4,556 | 2,294 | 49,736 | 44,147 | 761,278 | 31,766 | 758,984 |
| November 1967..... | 550,061 | 548,577 | - | 498 | 2,971 | 1,484 | 12,990 | 27,643 | 509,428 | 21,407 | 507,944 |
| January 1968..... | 988,098 | 986,710 | 7,379 | 712 | 6,003 | 1,388 | 7,668 | 38,477 | 941,953 | 23,862 | 940,565 |
| February 1968..... | 513,432 | 511,517 | 7,060 | 435 | 3,388 | 1,915 | 9,119 | 27,224 | 477,089 | 21,903 | 475,174 |
| March 1968..... | 921,933 | 918,838 | 19,193 | 822 | 6,933 | 3,095 | 24,151 | 58,223 | 839,559 | 47,171 | 836,464 |
| April 1968..... | 533,771 | 532,310 | 14,461 | 767 | 4,372 | 1,461 | 17,951 | 31,545 | 434,275 | 28,847 | 482,814 |
| May 1968..... | 383,658 | 381,782 | 13,123 | 590 | 3,315 | 1,876 | 2,224 | 18,638 | 362,796 | 26,981 | 360,920 |
| June 1968..... | 1,571,730 | 1,568,509 | 66,354 | 989 | 10,943 | 3,221 | 52,102 | 90,361 | 1,429,267 | 70,007 | 1,426,046 |
| Part year returns, total..... | 551,367 | 546,452 | 111 | 957 | 4,154 | 4,915 | 15,406 | 31,941 | 504,020 | 23,584 | 499,105 |
| July 1967..... | 25,448 | 25,121 | - | 11 | 152 | 327 | 3,084 | 989 | 21,375 | 1,183 | 21,043 |
| August 1967..... | 24,963 | 24,488 | - | 38 | 159 | 475 | 55 | 933 | 23,375 | 1,335 | 23,500 |
| September 1967..... | 79,293 | 78,776 | - | 44 | 271 | 517 | 1,405 | 7,498 | 70,390 | 2,346 | 69,873 |
| October 1967..... | 29,118 | 29,005 | - | 38 | 403 | 113 | 836 | 1,240 | 27,342 | 1,961 | 26,929 |
| November 1967..... | 71,507 | 70,594 | - | 5 | 302 | 913 | 1,774 | 3,612 | 66,121 | 1,561 | 65,208 |
| December 1967..... | 89,616 | 88,653 | - | 354 | 893 | 963 | 5,726 | 4,994 | 78,396 | 6,137 | 77,933 |
| January 1968..... | 23,735 | 23,619 | - | 22 | 413 | 116 | 253 | 1,463 | 22,019 | 1,553 | 21,903 |
| February 1968..... | 52,454 | 51,898 | - | 59 | 265 | 556 | 33 | 3,391 | 49,030 | 1,152 | 48,474 |
| March 1968..... | 41,861 | 41,828 | - | 107 | 341 | 33 | 245 | 2,406 | 39,210 | 1,660 | 39,177 |
| April 1968..... | 24,333 | 23,822 | - | 144 | 129 | 511 | 139 | 968 | 23,226 | 966 | 22,715 |
| May 1968..... | 33,116 | 32,964 | 111 | 17 | 215 | 152 | 1,344 | 989 | 30,783 | 1,271 | 30,631 |
| June 1968..... | 55,923 | 55,684 | - | 119 | 612 | 239 | 512 | 3,458 | 51,953 | 2,460 | 51,714 |

See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 8.—NUMBER OF RETURNS, SELECTED INCOME AND SPECIAL DEDUCTION ITEMS, INCOME TAX, CREDITS, PAYMENTS, AND UNUSED INVESTMENT CREDIT, BY TAX STATUS BEFORE CREDITS, BY ACCOUNTING PERIOD—Continued

| Accounting period ended | Returns with income tax before addition of tax from recomputing prior year investment credit—Continued | | | | | Returns without income tax before addition of tax from recomputing prior year investment credit | | | Dividends received from domestic corporations | | | |
|-------------------------------|---|------------------------------|--|------------------------------|---|---|---|--|---|---|---------|---------|
| | Credit for U. S. tax paid on nonhighway gas and lubricating oil | Estimated tax payments | Payments with request for extension of filing time | Investment credit carryover | Unused investment credit | Number of returns | Net long-term capital gain reduced by net short-term capital loss | Total | | | | |
| | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (26) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | | |
| | (21) | (22) | (23) | (24) | (25) | (26) | (27) | (28) | (29) | | | |
| Total..... | 28,542 | 16,463,608 | 5,731,577 | 752,423 | 879,198 | 584,885 | 3,401,939 | 1,516,788 | 64,083 | | | |
| Annual returns, total..... | 28,244 | 16,184,210 | 5,618,304 | 746,293 | 870,414 | 553,106 | 3,356,955 | 1,504,743 | 64,078 | | | |
| December 1967..... | 16,738 | 13,068,190 | 4,160,463 | 600,636 | 722,862 | 255,696 | 1,964,295 | 959,437 | 61,541 | | | |
| Noncalendar year, total..... | 11,506 | 3,116,020 | 1,457,841 | 145,657 | 147,552 | 297,410 | 1,392,660 | 545,306 | 2,537 | | | |
| July 1967..... | 1,051 | 163,207 | 100,355 | 16,845 | 22,281 | 20,148 | 19,807 | 7,885 | 132 | | | |
| August 1967..... | 476 | 186,413 | 92,429 | 5,805 | 5,684 | 21,730 | 80,094 | 27,090 | 373 | | | |
| September 1967..... | 4,294 | 359,599 | 195,228 | 23,646 | 23,248 | 40,598 | 143,484 | 91,772 | 256 | | | |
| October 1967..... | 1,692 | 310,383 | 175,820 | 10,931 | 10,823 | 22,118 | 416,594 | 176,444 | 555 | | | |
| November 1967..... | 439 | 205,375 | 92,073 | 6,565 | 6,854 | 14,547 | 326,997 | 126,065 | 161 | | | |
| January 1968..... | 188 | 478,995 | 235,942 | 8,568 | 5,768 | 16,164 | 20,634 | 20,169 | 1 | | | |
| February 1968..... | 945 | 195,566 | 89,098 | 8,479 | 7,880 | 19,149 | 15,119 | 3,479 | - | | | |
| March 1968..... | 670 | 326,336 | 127,673 | 19,883 | 15,416 | 38,648 | 71,922 | 13,566 | 334 | | | |
| April 1968..... | 492 | 177,236 | 78,996 | 8,810 | 7,257 | 25,024 | 101,065 | 41,384 | 41 | | | |
| May 1968..... | 354 | 106,397 | 52,289 | 5,560 | 5,397 | 24,950 | 108,663 | 14,751 | 14 | | | |
| June 1968..... | 905 | 606,513 | 217,938 | 30,565 | 36,944 | 54,334 | 88,281 | 22,701 | 670 | | | |
| Part year returns, total..... | 298 | 279,398 | 113,273 | 6,130 | 8,784 | 31,775 | 44,984 | 12,045 | 5 | | | |
| July 1967..... | 27 | 10,069 | 4,947 | 418 | 856 | 2,006 | 542 | 800 | - | | | |
| August 1967..... | 13 | 12,090 | 5,018 | 235 | 210 | 1,783 | 828 | 639 | - | | | |
| September 1967..... | 66 | 47,126 | 10,545 | 844 | 1,571 | 2,800 | 325 | 167 | - | | | |
| October 1967..... | 13 | 9,908 | 6,875 | 463 | 476 | 2,418 | 9,817 | 1,941 | - | | | |
| November 1967..... | 20 | 62,995 | 8,088 | 543 | 807 | 1,464 | 1,580 | 101 | - | | | |
| December 1967..... | 70 | 34,970 | 19,451 | 1,652 | 1,882 | 8,481 | 15,071 | 2,935 | 5 | | | |
| January 1968..... | 14 | 8,166 | 5,591 | 181 | 224 | 1,423 | 675 | 63 | - | | | |
| February 1968..... | 2 | 34,580 | 6,706 | 10 | - | 1,285 | 236 | 7 | - | | | |
| March 1968..... | 11 | 4,916 | 18,593 | 721 | 1,364 | 3,133 | 833 | 1,862 | - | | | |
| April 1968..... | 5 | 8,849 | 7,094 | 432 | 229 | 1,902 | 471 | 187 | - | | | |
| May 1968..... | 21 | 19,928 | 8,355 | 259 | 349 | 1,615 | 2,391 | 125 | - | | | |
| June 1968..... | 36 | 25,801 | 12,010 | 372 | 816 | 3,469 | 12,215 | 3,218 | - | | | |
| Accounting period ended | Returns without income tax before addition of tax from recomputing prior year investment credit—Continued | | | | | | | | | Dividends received from domestic corporations | | |
| | Returns with net income | | | Deficit | Tax from recomputing prior year investment credit | Credit for U. S. tax paid on nonhighway gas and lubricating oil | Estimated tax payments | Payments with request for extension of filing time | Investment credit carryover | | | |
| | Net income | Statutory special deductions | Net income of regulated investment companies and real estate investment trusts | | | | | | Unused investment credit | | | |
| | Net income | Total | Net operating loss carryover | Dividends received deduction | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | | |
| | (30) | (31) | (32) | (33) | (34) | (35) | (36) | (37) | (38) | (39) | | |
| Total..... | 5,610,579 | 1,837,420 | 1,495,769 | 340,347 | 3,860,301 | 7,801,747 | 7,249 | 4,476 | 65,735 | 11,288 | 662,746 | 980,191 |
| Annual returns, total..... | 5,542,031 | 1,787,074 | 1,449,998 | 335,772 | 3,841,489 | 7,336,898 | 6,571 | 4,400 | 63,760 | 10,437 | 607,424 | 911,264 |
| December 1967..... | 3,081,311 | 1,001,505 | 715,789 | 284,412 | 2,155,671 | 3,712,783 | 3,255 | 2,909 | 49,018 | 7,404 | 412,859 | 621,392 |
| Noncalendar year, total..... | 2,460,720 | 785,569 | 734,209 | 51,360 | 1,685,818 | 3,624,115 | 3,316 | 1,491 | 14,742 | 3,033 | 194,565 | 289,872 |
| July 1967..... | 70,686 | 59,213 | 55,634 | 3,579 | 11,723 | 349,468 | 109 | 85 | 2,346 | 220 | 16,109 | 27,144 |
| August 1967..... | 152,261 | 72,241 | 69,327 | 2,914 | 80,316 | 230,293 | 117 | 184 | 1,514 | 33 | 10,208 | 16,812 |
| September 1967..... | 328,542 | 91,974 | 84,945 | 7,029 | 238,616 | 535,874 | 583 | 155 | 1,785 | 322 | 25,091 | 38,014 |
| October 1967..... | 633,332 | 71,025 | 61,465 | 9,560 | 563,958 | 249,789 | 597 | 121 | 1,653 | 140 | 11,952 | 17,603 |
| November 1967..... | 507,160 | 36,975 | 33,864 | 3,111 | 470,720 | 210,230 | 312 | 92 | 1,864 | 166 | 8,278 | 14,650 |
| January 1968..... | 96,349 | 69,150 | 62,106 | 7,044 | 29,189 | 207,893 | 231 | 80 | 665 | 502 | 15,465 | 21,131 |
| February 1968..... | 39,813 | 40,644 | 38,267 | 2,377 | - | 191,460 | 139 | 89 | 429 | 189 | 9,668 | 14,941 |
| March 1968..... | 126,778 | 87,473 | 84,627 | 2,846 | 39,815 | 524,387 | 231 | 178 | 1,071 | 379 | 16,638 | 28,269 |
| April 1968..... | 188,078 | 72,049 | 70,388 | 1,661 | 116,330 | 244,631 | 68 | 83 | 1,150 | 385 | 15,956 | 21,597 |
| May 1968..... | 152,941 | 54,149 | 48,849 | 5,300 | 99,803 | 255,576 | 257 | 75 | 710 | 133 | 12,440 | 18,680 |
| June 1968..... | 164,780 | 130,676 | 124,737 | 5,939 | 35,348 | 624,514 | 672 | 349 | 1,555 | 564 | 52,760 | 71,031 |
| Part year returns, total..... | 68,548 | 50,346 | 45,771 | 4,575 | 18,812 | 464,849 | 678 | 76 | 1,975 | 851 | 55,322 | 68,927 |
| July 1967..... | 3,163 | 3,164 | 2,530 | 634 | - | 19,269 | - | - | 302 | 77 | 1,996 | 2,377 |
| August 1967..... | 1,734 | 1,766 | 1,318 | 448 | - | 12,059 | 30 | 7 | 12 | 792 | 1,096 | |
| September 1967..... | 2,142 | 2,142 | 2,141 | 1 | - | 35,309 | 13 | 3 | - | 29 | 1,213 | 2,683 |
| October 1967..... | 11,857 | 5,006 | 4,940 | 66 | 6,854 | 46,224 | 371 | 1 | 90 | 300 | 283 | 618 |
| November 1967..... | 4,370 | 1,575 | 1,549 | 26 | 2,797 | 12,213 | - | 1 | - | 3 | 286 | 490 |
| December 1967..... | 19,709 | 10,579 | 10,321 | 258 | 9,161 | 81,314 | 42 | 14 | 216 | 146 | 1,209 | 3,947 |
| January 1968..... | 6,360 | 6,374 | 6,352 | 22 | - | 12,575 | 8 | 25 | 22 | 27 | 34,011 | 35,208 |
| February 1968..... | 390 | 390 | 390 | - | - | 25,635 | - | 3 | 900 | 13 | 1,949 | 2,961 |
| March 1968..... | 2,627 | 3,133 | 1,698 | 1,435 | - | 47,505 | 158 | 8 | 38 | 17 | 8,316 | 9,983 |
| April 1968..... | 1,648 | 1,672 | 1,519 | 153 | - | 99,104 | 16 | - | - | 161 | 641 | 2,865 |
| May 1968..... | 4,837 | 4,837 | 4,748 | 89 | - | 25,693 | 19 | 2 | 70 | 33 | 2,287 | 2,722 |
| June 1968..... | 9,711 | 9,708 | 8,265 | 1,443 | - | 47,949 | 21 | 12 | 325 | 45 | 2,339 | 3,977 |

Note: Detail may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 9.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, CREDITS, PAYMENTS, TAX DUE OR OVERPAYMENT, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS

| Size of income tax before addition of tax from recomputing prior year investment credit but after surcharge and after foreign tax and investment credits | Number of returns other than Form 1120-S | Net income or deficit (Thousand dollars) | Income subject to tax | | Total (Thousand dollars) | Income tax | | | Foreign tax credit | | | |
|--|--|---|--|---|-----------------------------|---|-----------|---|---|---|------------------------------|--|
| | | | Net long-term capital gain taxed at 25 percent | Income taxed at normal tax and surtax rates (Thousand dollars) | | Tax before recomputing prior year investment credit | | Additional tax under controlled group provisions for— (Thousand dollars) | Tax from recomputing prior year investment credit (Thousand dollars) | Number of returns (Thousand dollars) | Amount (Thousand dollars) | |
| | | | | | | Total | Surcharge | | | | | |
| | | | | | | | | | | | | |
| RETURNS WITH AND WITHOUT ESTIMATED TAX PAYMENTS | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (12) | |
| Total..... | 1,333,576 | 76,328,542 | 3,525,366 | 71,274,816 | 33,300,801 | 33,207,653 | 127,681 | 15,367 | 100,666 | 93,148 | 6,143 3,160,294 | |
| Returns with net income, total..... | 858,868 | 84,168,289 | 3,525,363 | 71,273,241 | 33,293,723 | 33,207,020 | 127,681 | 15,367 | 100,664 | 86,703 | 6,142 3,160,294 | |
| With income tax before credits ¹ | 748,696 | 78,557,710 | 3,525,363 | 71,273,241 | 33,292,919 | 33,207,020 | 127,681 | 15,367 | 100,664 | 85,899 | 6,142 3,160,294 | |
| With income tax after credits, total.... | 701,022 | 77,632,030 | 3,489,921 | 70,697,363 | 33,062,034 | 32,977,017 | 127,514 | 15,088 | 99,473 | 85,017 | 5,632 2,980,345 | |
| Under \$6,000..... | 536,720 | 4,380,172 | 16,776 | 3,975,092 | 909,300 | 900,492 | 306 | 2,634 | 23,241 | 8,803 | 1,214 4,702 | |
| \$6,000 under \$10,000..... | 46,726 | 1,381,946 | 44,019 | 1,282,036 | 363,131 | 361,322 | 187 | 1,805 | 22,152 | 1,799 | 211 5,296 | |
| \$10,000 under \$15,000..... | 26,671 | 1,102,728 | 57,878 | 994,129 | 341,968 | 339,960 | 2,119 | 1,723 | 12,192 | 2,008 | 263 2,156 | |
| \$15,000 under \$20,000..... | 16,138 | 862,888 | 46,839 | 772,582 | 291,972 | 290,931 | 2,792 | 1,000 | 6,670 | 1,041 | 169 2,037 | |
| \$20,000 under \$25,000..... | 11,327 | 727,409 | 50,783 | 652,408 | 263,630 | 262,851 | 2,797 | 664 | 4,767 | 779 | 66 2,162 | |
| \$25,000 under \$50,000..... | 26,557 | 2,503,057 | 140,888 | 2,270,382 | 981,725 | 979,361 | 9,296 | 2,289 | 11,799 | 2,364 | 441 16,602 | |
| \$50,000 under \$75,000..... | 10,784 | 1,716,767 | 142,845 | 1,497,115 | 700,411 | 698,428 | 6,907 | 653 | 5,316 | 1,983 | 248 21,934 | |
| \$75,000 under \$100,000..... | 5,875 | 1,256,006 | 72,385 | 1,131,028 | 532,822 | 531,857 | 5,121 | 568 | 2,800 | 965 | 202 5,291 | |
| \$100,000 under \$250,000..... | 11,311 | 4,300,031 | 234,442 | 3,843,485 | 1,860,119 | 1,855,230 | 16,681 | 1,580 | 5,749 | 4,889 | 625 39,588 | |
| \$250,000 under \$500,000..... | 4,192 | 4,300,480 | 204,557 | 3,933,481 | 1,930,384 | 1,927,257 | 11,816 | 808 | 2,295 | 3,127 | 512 420,706 | |
| \$500,000 under \$1,000,000..... | 2,140 | 3,715,683 | 278,493 | 3,259,495 | 1,639,708 | 1,634,485 | 12,268 | 604 | 1,121 | 5,223 | 465 56,258 | |
| \$1,000,000 under \$10,000,000..... | 2,238 | 16,977,253 | 1,316,624 | 14,627,845 | 7,386,045 | 7,371,074 | 32,095 | 702 | 1,243 | 14,971 | 961 668,776 | |
| \$10,000,000 under \$50,000,000..... | 301 | 16,189,730 | 677,682 | 14,955,550 | 7,379,231 | 7,359,373 | 13,223 | 52 | 120 | 19,856 | 218 726,879 | |
| \$50,000,000 under \$100,000,000..... | 27 | 4,721,081 | 79,166 | 4,546,458 | 2,209,932 | 2,205,650 | 3,730 | - | 5 | 4,282 | 21 310,861 | |
| \$100,000,000 or more..... | 15 | 13,496,799 | 126,544 | 12,956,277 | 6,271,656 | 6,258,736 | 8,176 | 6 | 3 | 12,920 | 14 697,097 | |
| Without income tax after credits..... | 47,674 | 925,680 | 35,442 | 575,878 | 230,885 | 230,003 | 167 | 279 | 1,191 | 882 | 510 179,949 | |
| Without income tax before credits ² | 110,195 | 5,610,579 | - | - | 804 | - | - | - | - | 804 | - | |
| Returns without net income..... | 474,708 | -7,839,747 | 3 | 1,575 | 7,078 | 633 | - | - | 2 | 6,445 | 1 (3) | |
| RETURNS WITH ESTIMATED TAX PAYMENTS | | | | | | | | | | | | |
| Total..... | 25,000 | 61,621,175 | 2,624,825 | 56,779,643 | 27,944,336 | 27,879,801 | 88,317 | 5,197 | 10,402 | 64,535 | 2,841 3,056,289 | |
| Returns with net income, total..... | 23,832 | 61,976,890 | 2,624,825 | 56,778,934 | 27,942,762 | 27,879,480 | 88,317 | 5,197 | 10,402 | 63,282 | 2,841 3,056,289 | |
| With income tax before credits ¹ | 23,697 | 61,915,339 | 2,624,825 | 56,778,934 | 27,942,735 | 27,879,480 | 88,317 | 5,197 | 10,402 | 63,255 | 2,841 3,056,289 | |
| With income tax after credits, total.... | 23,417 | 61,530,729 | 2,601,807 | 56,516,269 | 27,811,527 | 27,748,306 | 88,278 | 5,197 | 10,352 | 63,221 | 2,801 2,925,744 | |
| Under \$6,000..... | 3,723 | 43,207 | 596 | 38,759 | 10,816 | 10,588 | 11 | 291 | 361 | 228 | 105 1,881 | |
| \$6,000 under \$10,000..... | 704 | 23,039 | 3,332 | 17,721 | 6,322 | 6,103 | 7 | 156 | 347 | 219 | 20 963 | |
| \$10,000 under \$15,000..... | 437 | 20,170 | 338 | 19,317 | 7,059 | 7,043 | 16 | 255 | 212 | 16 | | |
| \$15,000 under \$20,000..... | 291 | 18,330 | 1,691 | 14,995 | 6,295 | 6,250 | 23 | 304 | 125 | 45 | 4 234 | |
| \$20,000 under \$25,000..... | 239 | 17,018 | 732 | 14,848 | 6,179 | 6,149 | 109 | 150 | 122 | 30 | (*) (*) | |
| \$25,000 under \$50,000..... | 745 | 120,682 | 9,209 | 96,796 | 45,377 | 45,016 | 314 | 300 | 275 | 361 | 38 12,975 | |
| \$50,000 under \$75,000..... | 847 | 209,523 | 56,472 | 139,840 | 77,320 | 77,103 | 467 | 364 | 411 | 217 | 51 18,819 | |
| \$75,000 under \$100,000..... | 1,263 | 279,133 | 12,876 | 255,647 | 119,897 | 119,468 | 848 | 229 | 585 | 429 | 69 1,229 | |
| \$100,000 under \$250,000..... | 7,020 | 2,815,504 | 112,204 | 2,564,822 | 1,231,322 | 1,228,505 | 9,840 | 1,164 | 3,565 | 2,817 | 425 31,820 | |
| \$250,000 under \$500,000..... | 3,678 | 3,832,978 | 154,270 | 3,568,131 | 1,742,780 | 1,740,505 | 10,241 | 714 | 1,960 | 2,275 | 462 415,887 | |
| \$500,000 under \$1,000,000..... | 1,959 | 3,347,462 | 198,153 | 3,021,016 | 1,504,177 | 1,499,425 | 10,812 | 535 | 1,037 | 4,752 | 433 53,358 | |
| \$1,000,000 under \$10,000,000..... | 2,161 | 16,396,073 | 1,168,542 | 14,306,092 | 7,193,164 | 7,178,392 | 30,461 | 676 | 1,224 | 14,772 | 932 653,629 | |
| \$10,000,000 under \$50,000,000..... | 301 | 16,189,730 | 677,682 | 14,955,550 | 7,379,231 | 7,359,373 | 13,223 | 52 | 120 | 19,858 | 218 726,879 | |
| \$50,000,000 under \$100,000,000..... | 27 | 4,721,081 | 79,166 | 4,546,458 | 2,209,932 | 2,205,650 | 3,730 | - | 5 | 4,282 | 21 310,861 | |
| \$100,000,000 or more..... | 15 | 13,496,799 | 126,544 | 12,956,277 | 6,271,656 | 6,258,736 | 8,176 | 6 | 3 | 12,920 | 14 697,097 | |
| Without income tax after credits..... | 277 | 384,610 | 23,018 | 262,665 | 131,208 | 131,174 | 39 | - | 50 | 34 | 41 130,545 | |
| Without income tax before credits ² | 138 | 61,551 | - | - | 27 | - | - | - | 27 | - | - | |
| Returns without net income..... | 1,168 | -355,715 | - | - | 709 | 1,574 | 321 | - | - | 1,253 | - | |
| RETURNS WITHOUT ESTIMATED TAX PAYMENTS | | | | | | | | | | | | |
| Total..... | 1,308,611 | 14,707,367 | 900,541 | 14,495,173 | 5,356,465 | 5,327,852 | 39,364 | 10,171 | 90,263 | 28,613 | 3,301 104,005 | |
| Returns with net income, total..... | 835,058 | 22,191,399 | 900,538 | 14,494,307 | 5,350,961 | 5,327,540 | 39,364 | 10,171 | 90,262 | 23,421 | 3,300 104,005 | |
| With income tax before credits ¹ | 725,002 | 16,642,371 | 900,538 | 14,494,307 | 5,350,184 | 5,327,540 | 39,364 | 10,171 | 90,262 | 22,644 | 3,300 104,005 | |
| With income tax after credits, total.... | 677,605 | 16,101,301 | 888,114 | 14,181,094 | 5,250,507 | 5,228,711 | 39,236 | 9,891 | 89,121 | 21,796 | 2,831 54,601 | |
| Under \$6,000..... | 532,990 | 4,336,965 | 16,180 | 3,936,333 | 898,484 | 889,904 | 295 | 2,343 | 22,881 | 8,580 | 1,109 2,821 | |
| \$6,000 under \$10,000..... | 46,022 | 1,358,907 | 40,687 | 1,264,315 | 356,809 | 355,229 | 180 | 1,650 | 21,805 | 1,580 | 207 5,296 | |
| \$10,000 under \$15,000..... | 26,234 | 1,082,558 | 57,540 | 974,812 | 334,909 | 332,917 | 2,103 | 1,467 | 11,980 | 1,992 | 249 1,193 | |
| \$15,000 under \$20,000..... | 15,847 | 844,558 | 45,148 | 757,587 | 285,677 | 284,681 | 2,769 | 696 | 6,545 | 996 | 165 1,803 | |
| \$20,000 under \$25,000..... | 11,088 | 710,391 | 50,051 | 637,560 | 257,451 | 256,702 | 2,688 | 514 | 4,645 | 749 | 57 2,050 | |
| \$25,000 under \$50,000..... | 25,812 | 2,382,375 | 131,679 | 2,173,586 | 936,348 | 934,345 | 8,982 | 1,989 | 11, | | | |

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 9.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, CREDITS, PAYMENTS, TAX DUE OR OVERPAYMENT, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS—Continued

| Size of income tax before addition of tax from recomputing prior year investment credit but after surcharge and after foreign tax and investment credits | Investment credit | | Income tax before recomputing prior year investment credit | | | Total income tax after foreign tax and investment credits | Credit for U.S. tax paid on nonhighway gas and lubricating oil | Estimated tax payments | Payments with request for extension of filing time | Tax due at time of filing | Tax overpayment | Unused investment credit |
|--|-------------------|------------------------------|--|------------------------------|--|---|--|------------------------|--|---------------------------|--------------------|--------------------------|
| | Number of returns | Amount (Thousand dollars) | After foreign tax credit | | After foreign tax and investment credits (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) |
| | | | Number of returns | Amount (Thousand dollars) | (15) | | | | | | | |
| (13) | (14) | (15) | (16) | (17) | (18) | (19) | (20) | (21) | (22) | (23) | (24) | |
| RETURNS WITH AND WITHOUT ESTIMATED TAX PAYMENTS | | | | | | | | | | | | |
| Total..... | 395,625 | 2,075,041 | 748,289 | 30,047,359 | 27,972,318 | 28,065,466 | 33,018 | 16,529,343 | 5,742,865 | 6,508,420 | 724,755 | 1,859,389 |
| Returns with net income, total..... | 395,601 | 2,074,864 | 748,258 | 30,046,726 | 27,971,862 | 28,058,565 | 29,347 | 16,467,846 | 5,735,033 | 6,504,159 | 653,426 | 1,125,568 |
| With income tax before credits ¹ | 395,601 | 2,074,864 | 748,258 | 30,046,726 | 27,971,862 | 28,057,761 | 28,542 | 16,463,163 | 5,731,412 | 6,503,569 | 644,613 | 878,966 |
| With income tax after credits, total.... | 348,330 | 2,024,810 | 700,984 | 29,996,672 | 27,971,862 | 28,056,879 | 27,791 | 16,454,537 | 5,724,178 | 6,502,845 | 628,921 | 708,988 |
| Under \$6,000..... | 225,802 | 97,092 | 536,682 | 895,790 | 798,698 | 807,506 | 2,473 | 11,040 | 68,698 | 727,393 | 12,561 | 36,718 |
| \$6,000 under \$10,000..... | 28,773 | 20,349 | 46,726 | 356,036 | 335,687 | 337,486 | 360 | 4,732 | 41,992 | 295,948 | 4,950 | 4,370 |
| \$10,000 under \$15,000..... | 18,604 | 22,752 | 28,671 | 337,804 | 315,052 | 317,060 | 433 | 6,767 | 41,531 | 273,117 | 5,452 | 4,073 |
| \$15,000 under \$20,000..... | 11,681 | 16,489 | 16,138 | 288,894 | 272,405 | 273,446 | 150 | 5,168 | 32,209 | 237,405 | 2,907 | 4,469 |
| \$20,000 under \$25,000..... | 8,556 | 13,284 | 11,327 | 260,689 | 247,405 | 248,184 | 516 | 5,223 | 31,379 | 213,331 | 3,907 | 2,317 |
| \$25,000 under \$50,000..... | 21,509 | 43,905 | 26,557 | 962,759 | 918,854 | 921,218 | 753 | 23,688 | 135,046 | 771,209 | 12,838 | 8,244 |
| \$50,000 under \$75,000..... | 9,360 | 28,760 | 10,784 | 676,494 | 647,734 | 649,717 | 1,604 | 32,714 | 107,770 | 515,756 | 10,251 | 12,499 |
| \$75,000 under \$100,000..... | 5,239 | 22,172 | 5,875 | 526,566 | 504,394 | 505,359 | 1,814 | 46,287 | 80,432 | 382,369 | 7,499 | 5,326 |
| \$100,000 under \$250,000..... | 10,264 | 81,050 | 11,311 | 1,815,642 | 1,734,592 | 1,739,481 | 2,612 | 521,511 | 283,536 | 973,812 | 44,109 | 40,073 |
| \$250,000 under \$500,000..... | 3,958 | 67,052 | 4,192 | 1,506,551 | 1,439,499 | 1,442,626 | 1,265 | 741,102 | 246,895 | 501,315 | 49,435 | 23,832 |
| \$500,000 under \$1,000,000..... | 2,049 | 83,210 | 2,140 | 1,578,227 | 1,495,017 | 1,500,240 | 1,504 | 968,931 | 236,117 | 354,287 | 58,913 | 29,692 |
| \$1,000,000 under \$10,000,000..... | 2,193 | 526,384 | 2,238 | 6,702,298 | 6,175,494 | 6,190,885 | 7,341 | 5,527,904 | 1,153,609 | 782,524 | 244,783 | 371,804 |
| \$10,000,000 under \$50,000,000..... | 301 | 610,295 | 301 | 6,632,494 | 6,022,199 | 6,042,057 | 4,952 | 4,540,668 | 1,359,035 | 283,186 | 135,375 | 164,741 |
| \$50,000,000 under \$100,000,000..... | 27 | 145,228 | 27 | 1,894,789 | 1,749,561 | 1,753,843 | 859 | 1,330,111 | 368,762 | 68,495 | 14,382 | - |
| \$100,000,000 or more..... | 15 | 246,788 | 15 | 5,561,639 | 5,314,851 | 5,327,771 | 1,155 | 3,688,691 | 1,536,567 | 122,698 | 21,559 | 830 |
| Without income tax after credits..... | 47,271 | 50,054 | 47,274 | 50,054 | - | 882 | 751 | 8,626 | 7,234 | 724 | 15,692 | 169,978 |
| Without income tax before credits ² | - | - | - | - | - | 804 | 805 | 4,683 | 3,621 | 590 | 8,813 | 246,602 |
| Returns without net income..... | 24 | 177 | 31 | 633 | 456 | 6,901 | 3,671 | 61,497 | 7,832 | 4,261 | 71,329 | 733,821 |
| RETURNS WITH ESTIMATED TAX PAYMENTS | | | | | | | | | | | | |
| Total..... | 19,937 | 1,713,131 | 23,678 | 24,823,512 | 23,110,381 | 23,174,916 | 17,724 | 16,529,343 | 4,823,866 | 2,518,631 | 669,372 | 756,007 |
| Returns with net income, total..... | 19,934 | 1,713,039 | 23,675 | 24,823,191 | 23,110,152 | 23,173,434 | 16,717 | 16,467,846 | 4,822,655 | 2,518,515 | 607,030 | 645,956 |
| With income tax before credits ¹ | 19,934 | 1,713,039 | 23,675 | 24,823,191 | 23,110,152 | 23,173,407 | 16,660 | 16,463,163 | 4,822,522 | 2,518,515 | 602,184 | 625,162 |
| With income tax after credits, total... | 19,659 | 1,712,410 | 23,400 | 24,822,562 | 23,110,152 | 23,173,373 | 16,580 | 16,454,537 | 4,822,346 | 2,518,499 | 593,533 | 574,369 |
| Under \$6,000..... | 1,635 | 1,435 | 3,713 | 8,707 | 7,272 | 7,500 | 37 | 11,040 | 945 | 2,204 | 6,630 | 1,433 |
| \$6,000 under \$10,000..... | 364 | 871 | 704 | 6,103 | 5,232 | 5,451 | 7 | 4,732 | 1,216 | 2,021 | 2,456 | 1,003 |
| \$10,000 under \$15,000..... | 270 | 976 | 437 | 6,080 | 5,104 | 5,120 | 12 | 6,767 | 491 | 1,562 | 3,629 | 694 |
| \$15,000 under \$20,000..... | 175 | 928 | 291 | 6,016 | 5,088 | 5,133 | 3 | 5,168 | 921 | 1,174 | 2,122 | 1,151 |
| \$20,000 under \$25,000..... | 229 | 986 | 239 | 6,037 | 5,051 | 5,081 | 5 | 5,223 | 1,225 | 2,012 | 3,365 | 1,149 |
| \$25,000 under \$50,000..... | 674 | 4,875 | 745 | 32,041 | 27,166 | 27,527 | 104 | 23,688 | 4,185 | 9,110 | 9,499 | 3,574 |
| \$50,000 under \$75,000..... | 769 | 5,492 | 847 | 58,284 | 52,792 | 53,009 | 41 | 32,714 | 7,028 | 20,865 | 7,672 | 3,382 |
| \$75,000 under \$100,000..... | 1,176 | 8,345 | 1,263 | 118,239 | 109,894 | 110,323 | 103 | 46,287 | 14,482 | 55,990 | 6,672 | 2,632 |
| \$100,000 under \$250,000..... | 6,520 | 55,145 | 7,020 | 1,196,685 | 1,141,540 | 1,144,357 | 834 | 521,511 | 132,513 | 528,184 | 39,634 | 24,365 |
| \$250,000 under \$500,000..... | 3,491 | 57,081 | 3,678 | 1,324,618 | 1,267,537 | 1,269,812 | 983 | 741,102 | 169,207 | 402,852 | 45,459 | 21,129 |
| \$500,000 under \$1,000,000..... | 1,893 | 75,168 | 1,959 | 1,446,067 | 1,370,899 | 1,375,651 | 1,144 | 968,931 | 172,893 | 290,859 | 57,482 | 24,968 |
| \$1,000,000 under \$10,000,000..... | 2,119 | 498,797 | 2,161 | 6,524,763 | 6,025,966 | 6,040,738 | 6,341 | 4,527,904 | 1,052,876 | 727,287 | 237,597 | 323,318 |
| \$10,000,000 under \$50,000,000..... | 301 | 610,295 | 301 | 6,632,494 | 6,022,199 | 6,042,057 | 4,952 | 4,540,668 | 1,359,035 | 283,186 | 135,375 | 164,741 |
| \$50,000,000 under \$100,000,000..... | 27 | 145,228 | 27 | 1,894,789 | 1,749,561 | 1,753,843 | 859 | 1,330,111 | 368,762 | 68,495 | 14,382 | - |
| \$100,000,000 or more..... | 15 | 246,788 | 15 | 5,561,639 | 5,314,851 | 5,327,771 | 1,155 | 3,688,691 | 1,536,567 | 122,698 | 21,559 | 830 |
| Without income tax after credits..... | 275 | 629 | 275 | 629 | - | 34 | 80 | 8,626 | 176 | 16 | 8,651 | 50,793 |
| Without income tax before credits ² | - | - | - | - | - | 27 | 57 | 4,683 | 133 | - | 4,846 | 20,794 |
| Returns without net income..... | 3 | 92 | 3 | 321 | 229 | 1,482 | 1,007 | 61,497 | 1,211 | 116 | 62,342 | 110,051 |
| RETURNS WITHOUT ESTIMATED TAX PAYMENTS | | | | | | | | | | | | |
| Total..... | 375,688 | 361,910 | 724,611 | 5,223,847 | 4,861,937 | 4,890,550 | 15,294 | - | 918,999 | 3,989,789 | 55,383 | 1,103,382 |
| Returns with net income, total..... | 375,667 | 361,825 | 724,583 | 5,223,535 | 4,861,710 | 4,885,131 | 12,630 | - | 912,378 | 3,985,644 | 46,396 | 479,612 |
| With income tax before credits ¹ | 375,667 | 361,825 | 724,583 | 5,223,535 | 4,861,710 | 4,884,354 | 11,882 | - | 908,890 | 3,985,054 | 42,429 | 253,804 |
| With income tax after credits, total... | 328,671 | 312,400 | 677,584 | 5,174,110 | 4,861,710 | 4,883,506 | 11,211 | - | 901,832 | 3,984,346 | 35,388 | 134,619 |
| Under \$6,000..... | 224,167 | 95,657 | 532,969 | 887,083 | 791,426 | 800,006 | 2,436 | - | 67,753 | 725,189 | 5,931 | 35,285 |
| \$6,000 under \$10,000..... | | | | | | | | | | | | |

ACTIVE CORPORATION RETURNS

Table 10.—TAXPAYMENTS: NUMBER OF RETURNS, INCOME, SPECIAL DEDUCTIONS, INCOME TAX, CREDITS, PAYMENTS, TAX DUE OR OVERPAYMENT, AND REQUESTS FOR CREDIT OR REFUND OF OVERPAYMENTS, BY TAXPAYMENT STATUS, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS

| Type of return, size of income tax before addition of tax from recomputing prior year investment credit but after surcharge and after foreign tax and investment credits | Total number of returns | Total receipts (Thousand dollars) | Net income (Thousand dollars) | Deficit (Thousand dollars) | Statutory special deductions | | | | Income subject to tax (Thousand dollars) | Income tax | | | | Foreign tax credit (Thousand dollars) | Investment credit (Thousand dollars) | Income tax after foreign tax and investment credits | | | | | |
|--|-------------------------|--------------------------------------|----------------------------------|-------------------------------|---|--|--|--|---|-----------------------------|---|---|-----------------------------|--|---|---|-----------------------------|--|------|------|------|
| | | | | | Net operating loss carry-over (Thousand dollars) | Dividends received deduction (Thousand dollars) | Deduction for dividends paid on certain public utility stock (Thousand dollars) | Western Hemisphere Corporation deduction (Thousand dollars) | | Total (Thousand dollars) | Tax before recomputing prior year investment credit (Thousand dollars) | Tax from recomputing prior year investment credit (Thousand dollars) | Total (Thousand dollars) | Surcharge (Thousand dollars) | Total (Thousand dollars) | Surcharge (Thousand dollars) | Total (Thousand dollars) | Before tax from recomputing prior year investment credit (Thousand dollars) | | | |
| | | | | | (1) | (2) | (3) | (4) | | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| Total active corporation returns.. | 1,534,360 | 1,374,598,532 | 86,653,746 | 8,472,017 | 2,453,631 | 2,804,310 | 25,357 | 428,490 | 74,801,020 | 33,301,013 | 33,207,865 | 127,685 | 93,148 | 3,160,294 | 2,075,041 | 28,065,678 | 27,972,530 | | | | |
| Returns other than Form 1120-S, total. | 1,333,576 | 1,317,845,768 | 84,168,289 | 7,839,747 | 2,453,631 | 2,804,310 | 25,357 | 428,490 | 74,800,182 | 33,300,801 | 33,207,653 | 127,681 | 93,148 | 3,160,294 | 2,075,041 | 28,065,466 | 27,972,318 | | | | |
| Returns with tax due at time of filing, total..... | 690,142 | 725,743,831 | 46,627,627 | 404,765 | 490,347 | 1,269,213 | 5,885 | 49,420 | 44,754,517 | 19,308,371 | 19,253,335 | 106,726 | 55,036 | 774,057 | 1,040,330 | 17,493,984 | 17,438,948 | | | | |
| With income tax after foreign tax and investment credits, total ¹ ... | 682,424 | 711,404,491 | 46,543,477 | 4,357 | 450,395 | 1,234,058 | 5,885 | 49,420 | 44,753,156 | 19,302,163 | 19,253,071 | 106,717 | 49,092 | 773,974 | 1,040,149 | 17,488,040 | 17,438,948 | | | | |
| Under \$6,000..... | 525,652 | 137,927,054 | 4,251,446 | 1,476 | 209,065 | 99,843 | (2) | 418 | 3,896,304 | 884,269 | 875,763 | 244 | 8,506 | 2,075 | 92,086 | 790,108 | 781,602 | | | | |
| \$6,000 under \$10,000..... | 45,525 | 32,589,059 | 1,334,939 | 92 | 19,556 | 24,622 | - | 343 | 1,290,695 | 352,472 | 350,882 | 144 | 1,590 | 4,963 | 18,971 | 328,538 | 326,948 | | | | |
| \$10,000 under \$15,000..... | 25,899 | 24,963,726 | 1,068,900 | 2,413 | 18,529 | 27,858 | - | 677 | 1,020,030 | 331,191 | 329,257 | 2,093 | 1,934 | 1,910 | 21,015 | 308,266 | 306,332 | | | | |
| \$15,000 under \$20,000..... | 15,635 | 18,597,260 | 827,447 | - | 13,305 | 24,327 | - | 707 | 789,368 | 280,258 | 279,294 | 2,763 | 964 | 267 | 15,259 | 264,732 | 263,768 | | | | |
| \$20,000 under \$25,000..... | 11,021 | 15,091,247 | 704,296 | - | 4,527 | 16,098 | - | 1,129 | 682,940 | 255,659 | 254,926 | 2,773 | 733 | 2,058 | 12,159 | 241,442 | 240,709 | | | | |
| \$25,000 under \$50,000..... | 25,709 | 48,062,671 | 2,398,106 | 102 | 21,649 | 56,213 | - | 805 | 2,323,015 | 945,707 | 943,657 | 9,098 | 2,050 | 13,606 | 39,580 | 892,521 | 890,471 | | | | |
| \$50,000 under \$75,000..... | 10,249 | 27,228,395 | 1,615,009 | 133 | 19,697 | 44,294 | (2) | 2,788 | 1,549,509 | 661,117 | 659,318 | 6,645 | 1,799 | 19,277 | 25,075 | 616,765 | 614,966 | | | | |
| \$75,000 under \$100,000..... | 5,557 | 21,054,468 | 1,172,138 | - | 13,557 | 33,758 | - | 836 | 1,125,306 | 499,128 | 498,249 | 4,899 | 879 | 1,904 | 19,495 | 477,729 | 476,850 | | | | |
| \$100,000 under \$250,000..... | 10,300 | 58,654,076 | 3,762,488 | 141 | 38,977 | 107,930 | 58 | 6,486 | 3,612,181 | 1,650,104 | 1,645,968 | 13,659 | 4,136 | 8,666 | 62,446 | 1,578,992 | 1,574,856 | | | | |
| \$250,000 under \$500,000..... | 3,557 | 39,790,708 | 2,857,937 | - | 30,166 | 80,249 | 58 | 2,014 | 2,744,275 | 1,273,715 | 1,271,459 | 10,443 | 2,236 | 10,364 | 42,767 | 1,220,584 | 1,218,328 | | | | |
| \$500,000 under \$1,000,000..... | 1,669 | 32,353,592 | 2,762,170 | - | 35,645 | 78,732 | 71 | 877 | 2,649,677 | 1,234,070 | 1,230,351 | 10,196 | 3,719 | 25,872 | 49,404 | 1,158,794 | 1,155,075 | | | | |
| \$1,000,000 under \$10,000,000..... | 1,504 | 115,370,738 | 9,496,561 | - | 21,648 | 411,832 | 2,272 | 9,932 | 9,037,205 | 4,246,300 | 4,238,485 | 23,790 | 7,815 | 182,945 | 222,115 | 3,841,240 | 3,833,425 | | | | |
| \$10,000,000 under \$50,000,000..... | 130 | 86,107,021 | 6,628,575 | - | 3,770 | 109,942 | 2,838 | 802 | 6,510,045 | 3,090,363 | 3,085,147 | 10,619 | 5,216 | 246,052 | 233,125 | 2,611,186 | 2,605,970 | | | | |
| \$50,000,000 under \$100,000,000..... | 11 | 18,496,052 | 2,047,452 | - | 118 | 26,735 | - | 20,968 | 1,999,631 | 952,796 | 951,714 | 1,091 | 1,082 | 194,573 | 47,015 | 711,208 | 710,126 | | | | |
| \$100,000,000 or more..... | 7 | 35,116,424 | 5,616,013 | - | 186 | 91,625 | 588 | 638 | 5,522,975 | 2,645,014 | 2,638,601 | 6,260 | 6,413 | 59,442 | 139,637 | 2,445,935 | 2,439,522 | | | | |
| Without income tax after foreign tax and investment credits ³ | 7,719 | 14,339,340 | 84,150 | 400,408 | 39,952 | 35,155 | - | - | 1,361 | 6,208 | 264 | 9 | 5,944 | 83 | 181 | 5,944 | - | - | - | - | - |
| Returns without tax due at time of filing, total..... | 643,469 | 592,101,937 | 37,540,662 | 7,434,982 | 1,963,284 | 1,535,097 | 19,472 | 379,070 | 30,045,665 | 13,992,430 | 13,954,318 | 20,955 | 38,112 | 2,386,237 | 1,034,711 | 10,571,482 | 10,533,370 | | | | |
| With income tax after foreign tax and investment credits, total ¹ ... | 18,618 | 380,142,996 | 31,088,553 | 23,385 | 314,242 | 1,010,326 | 19,472 | 336,100 | 29,435,578 | 13,760,468 | 13,724,543 | 20,797 | 35,925 | 2,206,371 | 984,802 | 10,569,295 | 10,533,370 | | | | |
| Under \$6,000..... | 11,076 | 6,628,631 | 128,726 | 14,982 | 19,700 | 8,791 | - | 271 | 95,669 | 25,056 | 24,754 | 62 | 302 | 2,627 | 5,014 | 17,415 | 17,113 | | | | |
| \$6,000 under \$10,000..... | 1,203 | 1,971,538 | 47,007 | 339 | 2,066 | 9,264 | - | 265 | 35,415 | 10,673 | 10,464 | 43 | 209 | 333 | 1,378 | 8,962 | 8,753 | | | | |
| \$10,000 under \$15,000..... | 776 | 1,783,155 | 33,828 | - | 662 | 980 | - | 27 | 32,108 | 10,822 | 10,748 | 26 | 74 | 246 | 1,743 | 8,833 | 8,759 | | | | |
| \$15,000 under \$20,000..... | 503 | 1,409,037 | 35,441 | 275 | 1,933 | 3,016 | - | 623 | 30,103 | 11,732 | 11,655 | 29 | 77 | 1,770 | 1,231 | 8,731 | 8,654 | | | | |
| \$20,000 under \$25,000..... | 306 | 1,111,018 | 23,113 | - | 1,242 | 1,528 | 6 | - | 20,251 | 7,971 | 7,925 | 24 | 46 | 104 | 1,125 | 6,742 | 6,696 | | | | |
| \$25,000 under \$50,000..... | 852 | 3,875,007 | 104,951 | 7,789 | 5,992 | 14,404 | - | 264 | 88,657 | 36,185 | 35,871 | 198 | 314 | 2,996 | 4,360 | 28,829 | 28,515 | | | | |
| \$50,000 under \$75,000..... | 535 | 3,557,116 | 101,758 | - | 5,486 | 4,982 | - | 449 | 90,568 | 39,346 | 39,162 | 262 | 184 | 2,657 | 3,685 | 33,004 | 32,820 | | | | |
| \$75,000 under \$100,000..... | 318 | 2,180,600 | 83,868 | - | 2,863 | 2,755 | - | 239 | 78,107 | 33,694 | 33,608 | 222 | 86 | 3,387 | 2,677 | 27,630 | 27,544 | | | | |
| \$100,000 under \$250,000..... | 1,013 | 13,769,943 | 537,543 | - | 17,898 | 31,597 | 18 | 21,236 | 466,336 | 210,291 | 209,538 | 1,022 | 753 | 30,922 | 18,695 | 160,674 | 159,921 | | | | |
| \$250,000 under \$500,000..... | 636 | 16,212,460 | 1,442,543 | - | 16,870 | 30,778 | 52 | 2,147 | 1,393,763 | 636,669 | 635,798 | 1,373 | 871 | 410,342 | 24,285 | 222,042 | 221,171 | | | | |
| \$500,000 under \$1,000,000..... | 471 | 16,734,405 | 953,513 | - | 13,317 | 52,718 | 124 | 69 | 888,311 | 405,638 | 404,134 | 2,072 | 1,504 | 30,386 | 33,806 | 341,446 | 339,942 | | | | |
| \$1,000,000 under \$10,000,000..... | 734 | 110,953,891 | 7,480,692 | - | 191,307 | 260,937 | 5,631 | 116,014 | 6,907,264 | 3,139,745 | 3,132,589 | 8,305 | 7,196 | 485,831 | 304,269 | 2,34 | | | | | |

ACTIVE CORPORATION RETURNS

Table 10.—TAXPAYMENTS: NUMBER OF RETURNS, INCOME, SPECIAL DEDUCTIONS, INCOME TAX, CREDITS, PAYMENTS, TAX DUE OR OVERPAYMENT, AND REQUESTS FOR CREDIT OR REFUND OF OVERPAYMENTS, BY TAXPAYMENT STATUS, BY SIZE OF INCOME TAX LESS FOREIGN TAX AND INVESTMENT CREDITS—Continued

| Type of return, size of income tax before addition of tax from recomputing prior year investment credit but after surcharge and after foreign tax and investment credits | Payments | | | | | | | | Tax due at time of filing (Thousand dollars) | Tax overpayment | | | | | | | | Number of returns showing | | |
|--|-----------------------------|-------------------|---------------------------|---|---------------------------|---|---------------------------|-------------------|---|----------------------------|---------------------------|-------------------|---------------------------|---|---------------------------|-------------------------------------|---------------------------|---------------------------|--------------------------|---------|
| | Total (Thousand dollars) | On estimated tax | | With request for extension of filing time | | Credit for U.S. tax paid on non-highway gas and lubricating oil | | Total | | To be credited on 1968 tax | | To be refunded | | To be partially credited and partially refunded | | Whether refund or credit not stated | | Equal tax and payments | Neither tax nor payments | |
| | | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | | |
| | | (18) | (19) | (20) | (21) | (22) | (23) | (24) | (25) | (26) | (27) | (28) | (29) | (30) | (31) | (32) | (33) | (34) | (35) | (36) |
| Total active corporation returns. | 22,306,521 | 25,000 | 16,529,343 | 93,341 | 5,742,897 | 32,875 | 34,281 | 6,508,607 | 36,147 | 726,025 | 4,050 | 250,880 | 24,262 | 369,802 | 380 | 90,472 | 7,456 | 14,871 | 4,220 | 803,841 |
| Returns other than Form 1120-S, total | 22,305,226 | 25,000 | 16,529,343 | 93,264 | 5,742,865 | 27,588 | 33,018 | 6,508,420 | 30,783 | 724,755 | 4,050 | 250,880 | 24,262 | 369,802 | 380 | 90,472 | 2,092 | 13,601 | 4,220 | 608,466 |
| Returns with tax due at time of filing, total..... | 11,011,111 | 17,709 | 8,365,097 | 72,774 | 2,634,379 | 16,356 | 11,635 | 6,508,420 | - | - | - | - | - | - | - | - | - | - | - | - |
| With income tax after foreign tax and investment credits, total ¹ | 11,010,067 | 17,637 | 8,365,062 | 72,447 | 2,633,532 | 16,015 | 11,473 | 6,503,075 | - | - | - | - | - | - | - | - | - | - | - | - |
| Under \$6,000..... | 52,024 | 1,913 | 1,995 | 37,910 | 48,963 | 6,774 | 1,066 | 727,402 | - | - | - | - | - | - | - | - | - | - | - | - |
| \$6,000 under \$10,000..... | 33,170 | 503 | 1,402 | 9,777 | 31,534 | 1,028 | 234 | 295,956 | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000 under \$15,000..... | 34,416 | 286 | 1,812 | 4,979 | 32,262 | 888 | 342 | 273,149 | - | - | - | - | - | - | - | - | - | - | - | - |
| \$15,000 under \$20,000..... | 25,883 | 156 | 1,360 | 2,713 | 24,432 | 667 | 91 | 237,405 | - | - | - | - | - | - | - | - | - | - | - | - |
| \$20,000 under \$25,000..... | 27,033 | 174 | 1,447 | 2,150 | 25,430 | 377 | 156 | 213,331 | - | - | - | - | - | - | - | - | - | - | - | - |
| \$25,000 under \$50,000..... | 117,902 | 463 | 6,461 | 5,994 | 110,983 | 1,437 | 458 | 771,260 | - | - | - | - | - | - | - | - | - | - | - | - |
| \$50,000 under \$75,000..... | 99,027 | 612 | 12,785 | 2,651 | 86,009 | 822 | 233 | 515,808 | - | - | - | - | - | - | - | - | - | - | - | - |
| \$75,000 under \$100,000..... | 93,403 | 1,062 | 27,785 | 1,497 | 65,326 | 608 | 292 | 382,369 | - | - | - | - | - | - | - | - | - | - | - | - |
| \$100,000 under \$250,000..... | 603,147 | 6,249 | 391,640 | 3,287 | 210,516 | 1,440 | 991 | 973,890 | - | - | - | - | - | - | - | - | - | - | - | - |
| \$250,000 under \$500,000..... | 718,640 | 3,112 | 550,843 | 1,438 | 167,127 | 771 | 670 | 501,315 | - | - | - | - | - | - | - | - | - | - | - | - |
| \$500,000 under \$1,000,000..... | 806,593 | 1,507 | 645,145 | 811 | 160,539 | 433 | 909 | 354,287 | - | - | - | - | - | - | - | - | - | - | - | - |
| \$1,000,000 under \$10,000,000..... | 3,094,622 | 1,451 | 2,572,441 | 908 | 518,586 | 653 | 3,595 | 782,524 | - | - | - | - | - | - | - | - | - | - | - | - |
| \$10,000,000 under \$20,000,000..... | 2,338,257 | 130 | 1,879,632 | 115 | 456,718 | 104 | 1,907 | 283,186 | - | - | - | - | - | - | - | - | - | - | - | - |
| \$50,000,000 under \$100,000,000..... | 642,715 | 11 | 517,313 | 10 | 124,950 | 7 | 452 | 68,495 | - | - | - | - | - | - | - | - | - | - | - | - |
| \$100,000,000 or more..... | 2,323,235 | 7 | 1,753,001 | 7 | 570,157 | 6 | 77 | 122,698 | - | - | - | - | - | - | - | - | - | - | - | - |
| Without income tax after foreign tax and investment credits ³ | 1,044 | (*) | (*) | 327 | 847 | 341 | 162 | 5,345 | - | - | - | - | - | - | - | - | - | - | - | - |
| Returns without tax due at time of filing, total..... | 11,294,115 | 7,291 | 8,164,246 | 20,490 | 3,108,486 | 11,232 | 21,383 | - | 30,783 | 724,755 | 4,050 | 250,880 | 24,262 | 369,802 | 380 | 90,472 | 2,092 | 13,601 | 4,220 | 608,466 |
| With income tax after foreign tax and investment credits, total ¹ | 11,197,037 | 5,767 | 8,089,920 | 13,966 | 3,090,799 | 2,493 | 16,318 | - | 14,572 | 629,294 | 2,887 | 246,227 | 10,388 | 284,190 | 329 | 87,775 | 967 | 11,102 | 4,031 | - |
| Under \$6,000..... | 30,196 | 1,800 | 9,045 | 8,443 | 19,744 | 1,040 | 1,407 | - | 8,265 | 12,562 | 990 | 866 | 6,438 | 9,929 | 50 | 1,367 | 787 | 400 | 2,795 | - |
| \$6,000 under \$10,000..... | 13,920 | 202 | 3,330 | 1,030 | 10,464 | 51 | 126 | - | 926 | 4,950 | 92 | 701 | 789 | 3,886 | 36 | 1,174 | 48 | 283 | 153 | { |
| \$10,000 under \$15,000..... | 14,321 | 151 | 4,955 | 653 | 9,275 | 38 | 91 | - | 622 | 5,452 | 113 | 694 | 468 | 3,664 | 3 | 96 | (*) | (*) | 143 | - |
| \$15,000 under \$20,000..... | 11,912 | 136 | 4,076 | 425 | 7,777 | (*) | (*) | - | 360 | 3,158 | 77 | 234 | 257 | 2,719 | (*) | (*) | (*) | (*) | 87 | - |
| \$20,000 under \$25,000..... | 10,685 | 65 | 3,776 | 252 | 6,549 | 51 | 360 | - | 218 | 3,907 | 29 | 955 | 164 | 1,512 | (*) | (*) | (*) | (*) | 64 | - |
| \$25,000 under \$50,000..... | 41,787 | 283 | 17,354 | 647 | 24,138 | 87 | 295 | - | 704 | 12,959 | 116 | 1,901 | 537 | 10,103 | 34 | 699 | 17 | 256 | 148 | - |
| \$50,000 under \$75,000..... | 43,061 | 235 | 19,929 | 349 | 21,761 | 85 | 1,371 | - | 445 | 10,251 | 116 | 2,098 | 309 | 5,945 | 25 | 2,509 | 5 | 69 | 47 | - |
| \$75,000 under \$100,000..... | 35,130 | 200 | 18,502 | 212 | 15,106 | 44 | 1,522 | - | 272 | 7,499 | 64 | 2,571 | 188 | 3,711 | 1 | 7,041 | 4 | 1,338 | 6 | - |
| \$100,000 under \$250,000..... | 204,619 | 772 | 129,921 | 627 | 73,077 | 202 | 1,621 | - | 872 | 44,109 | 333 | 13,966 | 433 | 17,088 | 81 | 12,333 | 25 | 722 | 140 | - |
| \$250,000 under \$500,000..... | 270,622 | 566 | 190,239 | 380 | 79,768 | 179 | 595 | - | 572 | 49,435 | 260 | 16,434 | 270 | 19,620 | 33 | 12,745 | (*) | (*) | 64 | - |
| \$500,000 under \$1,000,000..... | 399,959 | 451 | 323,786 | 244 | 75,578 | 150 | 595 | - | 440 | 58,913 | 222 | 23,795 | 185 | 26,599 | 17 | 6,879 | 16 | 1,640 | 31 | - |
| \$1,000,000 under \$10,000,000..... | 2,594,232 | 710 | 1,955,463 | 524 | 635,023 | 388 | 3,746 | - | 687 | 244,783 | 351 | 85,848 | 293 | 116,438 | 25 | 39,685 | 18 | 2,812 | 47 | - |
| \$10,000,000 under \$50,000,000..... | 3,566,398 | 171 | 2,661,036 | 157 | 902,317 | 148 | 3,045 | - | 165 | 135,375 | 107 | 72,003 | 53 | 54,993 | 1 | 7,041 | 4 | 1,338 | 6 | - |
| \$50,000,000 under \$100,000,000..... | 1,057,017 | 16 | 812,798 | 15 | 243,812 | 13 | 407 | - | 16 | 14,382 | 12 | 11,767 | 3 | 747 | - | 1 | 1,868 | - | 1 | - |
| \$100,000,000 or more..... | 2,903,178 | 8 | 1,935,690 | 8 | 966,410 | 8 | 1,078 | - | 7 | 21,559 | 4 | 12,394 | 2 | 7,236 | 1 | 1,929 | - | - | 1 | - |
| Without income tax after foreign tax and investment credits ³ | 97,078 | 1,524 | 74,326 | 6,524 | 17,687 | 8,739 | 5,065 | - | 16,211 | 95,461 | 1,163 | 4,653 | 13,873 | 85,612 | 50 | 2,697 | 1,125 | 2,499 | 189 | 608,466 |
| With net income..... | 25,415 | 415 | 13,293 | 3,054 | 10,616 | 3,604 | 1,506 | - | 6,822 | 24,505 | 423 | 2,532 | 5,934 | 20,762 | 45 | 922 | 419 | 289 | 150 | 149,427 |
| Without net income..... | 71,663 | 1,110 | 61,033 | 3,470 | 7,071 | 5,135 | 3,559 | - | 9,389 | 70,956 | 740 | 2,121 | 7,939 | 64,850 | 5 | 1,775 | 706 | 2,210 | 40 | 459,039 |
| Small Business Corporation Returns, Form 1120-S..... | 1,295 | - | - | (*) | (*) | 5,287 | 1,263 | 187 | 5,364 | 1,270 | - | - | - | - | - | - | 5,364 | 1,270 | - | 195,375 |

(*) Estimate is not shown separately because of high sampling

Corporation Returns/1967

ACTIVE CORPORATION RETURNS WITH ESTIMATED TAX PAYMENTS

Table 11.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, CREDITS, PAYMENTS, AND TAX DUE OR OVERPAYMENT, BY ACCOUNTING PERIOD

| Accounting period ended | Returns with income tax before addition of tax from recomputing prior year investment credit | | | | | | | | | | | | Credit for U. S. tax paid on nonhighway gas and lubricating oil | |
|--|---|--|-------------------------------|---|-------------------|---|---------------------------------|---|---|---|--|---------------------------|---|--|
| | Number of returns | Net income (Thousand dollars) | Deficit (Thousand dollars) | Income subject to tax (Thousand dollars) | Income tax | | | Foreign tax credit (Thousand dollars) | Investment credit (Thousand dollars) | Income tax after foreign tax and investment credits | | | | |
| | | | | | Total (5) | Tax before recomputing prior year investment credit | | | | Total (10) | Before tax from recomputing prior year investment credit (Thousand dollars) | | | |
| | | | | | | Total (Thousand dollars) | Surcharge (Thousand dollars) | | | | Before tax from recomputing prior year investment credit (Thousand dollars) | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | | |
| Total..... | 23,697 | 61,915,339 | 582 | 59,404,468 | 27,943,056 | 27,879,801 | 88,317 | 63,255 | 3,056,289 | 1,713,131 | 23,173,636 | 23,110,381 | 16,660 | |
| Annual returns, total..... | 22,794 | 61,018,571 | 582 | 58,580,576 | 27,566,714 | 27,505,411 | 88,317 | 61,303 | 3,048,417 | 1,693,222 | 22,825,075 | 22,763,772 | 16,449 | |
| December 1967..... | 12,127 | 49,074,949 | 416 | 46,896,386 | 22,001,569 | 21,952,122 | - | 49,447 | 2,839,502 | 1,432,183 | 17,729,884 | 17,680,437 | 12,471 | |
| Accounting periods beginning in 1966 and ending in 1967, total..... | 4,001 | 5,154,602 | 166 | 5,067,696 | 2,386,920 | 2,380,478 | - | 6,442 | 107,254 | 117,929 | 2,161,737 | 2,155,295 | 2,678 | |
| July 1967..... | 534 | 681,397 | - | 672,378 | 316,248 | 315,829 | - | .419 | 13,396 | 14,735 | 288,117 | 287,698 | 241 | |
| August 1967..... | 692 | 779,274 | - | 767,543 | 360,888 | 359,967 | - | .921 | 15,303 | 15,142 | 330,443 | 329,522 | 261 | |
| September 1967..... | 1,185 | 1,478,612 | - | 1,451,877 | 687,196 | 684,146 | - | 3,050 | 22,393 | 42,586 | 623,417 | 620,167 | 762 | |
| October 1967..... | 930 | 1,366,967 | 166 | 1,340,612 | 629,728 | 628,491 | - | 1,237 | 45,726 | 30,455 | 553,347 | 552,310 | 1,123 | |
| November 1967..... | 660 | 848,352 | - | 835,286 | 392,860 | 392,045 | - | .815 | 10,436 | 16,011 | 366,413 | 365,598 | 291 | |
| Accounting periods beginning in 1967 and ending in 1968, total..... | 6,666 | 6,789,020 | - | 6,616,494 | 3,178,225 | 3,172,811 | 88,317 | 5,414 | 101,661 | 143,110 | 2,933,454 | 2,928,040 | 1,300 | |
| January 1968..... | 830 | 1,685,237 | - | 1,631,699 | 779,258 | 778,190 | 6,505 | 1,068 | 7,386 | 27,991 | 743,881 | 742,813 | 81 | |
| February 1968..... | 774 | 733,411 | - | 725,229 | 345,048 | 343,903 | 5,450 | 1,145 | 8,801 | 15,688 | 320,559 | 319,414 | 117 | |
| March 1968..... | 1,201 | 1,169,964 | - | 1,143,240 | 547,403 | 546,185 | 13,105 | 1,218 | 19,732 | 23,856 | 503,815 | 502,597 | 363 | |
| April 1968..... | 720 | 646,621 | - | 630,299 | 302,282 | 301,855 | 9,142 | 427 | 16,623 | 16,319 | 269,340 | 268,913 | 157 | |
| May 1968..... | 892 | 408,243 | - | 399,400 | 192,958 | 192,588 | 7,548 | 370 | .894 | 7,118 | 184,946 | 184,576 | 129 | |
| June 1968..... | 2,249 | 2,145,544 | - | 2,086,627 | 1,011,276 | 1,010,090 | 46,567 | 1,186 | 48,225 | 52,138 | 910,913 | 909,727 | 453 | |
| Part year returns, total..... | 903 | 896,768 | - | 823,892 | 376,342 | 374,390 | - | 1,952 | 7,872 | 19,909 | 348,561 | 346,609 | 211 | |
| July 1967..... | 34 | 32,084 | - | 30,587 | 14,465 | 14,307 | - | .158 | .39 | .531 | 13,895 | 13,737 | 8 | |
| August 1967..... | 101 | 38,133 | - | 36,634 | 17,082 | 17,041 | - | .41 | .53 | .526 | 16,903 | 16,462 | 13 | |
| September 1967..... | 44 | 132,754 | - | 130,545 | 61,738 | 61,539 | - | .199 | 1,276 | 6,371 | 54,091 | 53,892 | 64 | |
| October 1967..... | 58 | 35,295 | - | 35,093 | 15,517 | 15,464 | - | .53 | .784 | .380 | 14,353 | 14,300 | 5 | |
| November 1967..... | 80 | 153,255 | - | 143,561 | 62,037 | 61,692 | - | .345 | 1,729 | 2,821 | 57,487 | 57,142 | 14 | |
| December 1967..... | 170 | 160,005 | - | 110,914 | 51,887 | 51,471 | - | .416 | 2,761 | 1,933 | 47,777 | 46,777 | 44 | |
| January 1968..... | 59 | 24,829 | - | 24,474 | 11,377 | 11,321 | - | .56 | .166 | .801 | 10,410 | 10,354 | 12 | |
| February 1968..... | 21 | 91,421 | - | 91,404 | 43,840 | 43,781 | - | .59 | .14 | 2,972 | 40,854 | 40,795 | 2 | |
| March 1968..... | 55 | 31,828 | - | 27,191 | 12,717 | 12,697 | - | .20 | .222 | .504 | 11,991 | 11,971 | 8 | |
| April 1968..... | 31 | 51,400 | - | 51,867 | 19,457 | 19,041 | - | .416 | .139 | .334 | 18,984 | 18,568 | 5 | |
| May 1968..... | 72 | 59,325 | - | 57,749 | 27,340 | 27,209 | - | .131 | .177 | .774 | 26,389 | 26,258 | 7 | |
| June 1968..... | 179 | 86,539 | - | 89,873 | 38,885 | 38,827 | - | .58 | .512 | .1,962 | 36,411 | 36,353 | 29 | |
| Returns with income tax before addition of tax from recomputing prior year investment credit | | | | | | | | | | | | | | |
| Accounting period ended | Returns without income tax before addition of tax from recomputing prior year investment credit | | | | | | | | | | | | | |
| | Estimated tax payments | Payments with request for extension of filing time | Tax due at time of filing | Tax overpayment | Number of returns | Net income (Thousand dollars) | Deficit (Thousand dollars) | Tax from recomputing prior year investment credit (Thousand dollars) | Credit for U. S. tax paid on nonhighway gas and lubricating oil (Thousand dollars) | Estimated tax payments | Payments with request for extension of filing time | Tax due at time of filing | Tax overpayment | |
| | | | | | | | | | | | | | | |
| | | | | | (14) | (15) | (16) | (17) | (18) | (19) | (20) | (21) | (22) | |
| Total..... | 16,463,608 | 4,822,597 | 2,518,593 | 602,553 | 1,303 | 61,551 | 355,133 | 1,280 | 1,064 | 65,735 | 1,269 | 38 | 66,819 | |
| Annual returns, total..... | 16,184,210 | 4,765,925 | 2,471,226 | 570,186 | 1,282 | 61,550 | 347,172 | 1,269 | 1,047 | 63,760 | 1,187 | 38 | 64,756 | |
| December 1967..... | 13,068,190 | 3,760,895 | 1,367,068 | 452,686 | 604 | 33,768 | 215,132 | 901 | .863 | 49,018 | .991 | 38 | 49,992 | |
| Accounting periods beginning in 1966 and ending in 1967, total..... | 1,224,977 | 486,177 | 503,497 | 46,610 | 261 | 2,366 | 77,829 | 312 | .102 | 9,162 | .22 | - | 8,972 | |
| July 1967..... | 163,207 | 74,331 | 62,750 | 12,641 | (*) | (*) | (*) | (*) | (*) | (*) | - | - | (*) | |
| August 1967..... | 186,413 | 62,952 | 92,728 | 6,846 | (*) | - | (*) | (*) | (*) | (*) | - | - | (*) | |
| September 1967..... | 359,599 | 137,231 | 136,405 | 10,756 | 154 | .285 | 19,194 | .64 | .32 | 1,785 | - | - | 1,754 | |
| October 1967..... | 310,383 | 138,096 | 116,637 | 9,882 | 71 | 1,122 | 10,607 | .100 | .49 | 1,653 | - | - | 1,596 | |
| November 1967..... | 205,375 | 73,567 | 94,977 | 6,485 | (*) | (*) | (*) | (*) | (*) | (*) | - | - | (*) | |
| Accounting periods beginning in 1967 and ending in 1968, total..... | 1,891,043 | 518,853 | 600,661 | 70,890 | 417 | 25,416 | 54,211 | .56 | .82 | 5,980 | .174 | - | 5,792 | |
| January 1968..... | 478,995 | 189,866 | 90,151 | 11,158 | (*) | (*) | (*) | (*) | (*) | (*) | - | - | (*) | |
| February 1968..... | 195,566 | 62,388 | 75,608 | 5,594 | (*) | (*) | (*) | (*) | (*) | (*) | - | - | (*) | |
| March 1968..... | 326,336 | 74,769 | 110,651 | 12,452 | 72 | 4,619 | 6,950 | .5 | .4 | 1,071 | .113 | - | 1,200 | |
| April 1968..... | 177,236 | 41,188 | 59,348 | 9,993 | 130 | .212 | 4,158 | 1 | 6 | 1,150 | .53 | - | 1,208 | |
| May 1968..... | 106,397 | 23,348 | 57,518 | 2,694 | 48 | 1,568 | 22,035 | .20 | .3 | 720 | - | - | 692 | |
| June 1968..... | 606,513 | 127,294 | 207,385 | 28,999 | 129 | - | 18,046 | .23 | .63 | 1,555 | - | - | 1,592 | |
| Part year returns, total..... | 279,398 | 56,672 | 47,367 | 32,367 | 21 | (*) | 7,961 | (*) | (*) | 1,975 | (*) | - | 2,063 | |
| July 1967..... | 10,069 | 1,263 | 3,708 | 1,149 | | | | | | | | | | |
| August 1967..... | 12,090 | 4,157 | 3,514 | 3,270 | | | | | | | | | | |
| September 1967..... | 47,126 | 6,795 | 3,568 | 3,440 | | | | | | | | | | |
| October 1967..... | 9,908 | 2,816 | 2,229 | .625 | | | | | | | | | | |
| November 1967..... | 62,995 | 5,049 | 1,433 | 11,960 | | | | | | | | | | |
| December 1967..... | 34,970 | 7,999 | 8,504 | 4,322 | | | | | | | | | | |
| January 1968..... | 8,166 | 1,485 | | | | | | | | | | | | |

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 12.—NUMBER OF RETURNS, INCOME, TAX, CREDITS, TOTAL ASSETS, DEPRECIABLE ASSETS, DEPRECIATION DEDUCTION, INVESTMENT CREDIT ITEMS, AND UNUSED INVESTMENT CREDIT, BY SIZE OF INVESTMENT CREDIT

| Item | Total | Returns with investment credit, by size of credit | | | | | | | | | | | | | | |
|--|---------------|---|-------------|---------------------|-----------------------|------------------------|-------------------------|-------------------------|-------------------------|-------------------------|--------------------------|---------------------------|---------------------------|-----------------------------|--------------------------------|----------------------|
| | | Total | Under \$500 | \$500 under \$2,500 | \$2,500 under \$6,000 | \$6,000 under \$10,000 | \$10,000 under \$15,000 | \$15,000 under \$20,000 | \$20,000 under \$25,000 | \$25,000 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$10,000,000 | \$10,000,000 or more |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) | |
| TOTAL ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S | | | | | | | | | | | | | | | | |
| Number of returns..... | 1,333,576 | 395,625 | 261,754 | 91,614 | 22,406 | 7,908 | 4,167 | 1,841 | 1,145 | 2,204 | 1,030 | 749 | 310 | 197 | 280 | 21 |
| (Thousand dollars) | | | | | | | | | | | | | | | | |
| Business receipts..... | 1,229,256,992 | 973,567,643 | 145,852,118 | 116,333,362 | 52,514,917 | 35,678,470 | 27,343,189 | 17,548,439 | 13,729,407 | 43,816,795 | 39,324,346 | 63,327,316 | 50,114,039 | 60,691,481 | 212,077,498 | 95,216,266 |
| Net income (less deficit)..... | 76,328,542 | 72,641,910 | 5,951,834 | 5,637,242 | 3,872,759 | 2,286,559 | 1,867,308 | 1,227,163 | 947,825 | 3,145,388 | 3,120,245 | 5,540,276 | 4,085,854 | 5,758,911 | 17,244,620 | 11,955,926 |
| Income subject to tax..... | 74,800,182 | 69,744,331 | 5,732,017 | 5,431,022 | 3,750,190 | 2,197,934 | 1,775,044 | 1,184,681 | 897,647 | 3,022,173 | 2,995,572 | 3,274,254 | 3,960,168 | 5,537,478 | 16,456,912 | 11,529,239 |
| Income tax before tax from recomputing prior year investment credit, total..... | 33,207,653 | 31,536,837 | 1,967,250 | 2,193,980 | 1,655,307 | 989,278 | 805,148 | 549,324 | 418,300 | 1,411,891 | 1,404,473 | 2,469,284 | 1,871,400 | 2,619,844 | 7,693,598 | 5,487,760 |
| Surcharge..... | 127,681 | 119,817 | 13,851 | 17,300 | 9,883 | 8,261 | 5,785 | 4,141 | 2,042 | 8,748 | 7,140 | 10,071 | 4,771 | 15,991 | 11,833 | - |
| Tax after foreign tax credit.. | 30,047,359 | 28,608,563 | 1,948,014 | 2,169,370 | 1,241,324 | 983,086 | 791,766 | 541,740 | 411,519 | 1,359,808 | 1,352,927 | 2,335,620 | 1,687,500 | 2,290,517 | 6,816,010 | 4,679,362 |
| Investment credit..... | 2,075,041 | 2,075,041 | (1) | 114,051 | 82,387 | 56,372 | 48,887 | 30,617 | 25,004 | 74,859 | 71,590 | 116,049 | 108,297 | 137,588 | 789,940 | 419,400 |
| Foreign tax credit..... | 3,160,294 | 2,928,274 | 19,236 | 24,610 | 413,983 | 6,192 | 13,382 | 7,584 | 6,781 | 52,083 | 51,546 | 133,664 | 183,900 | 329,327 | 877,588 | 808,398 |
| Tax from recomputing prior year investment credit..... | 93,148 | 77,209 | 2,024 | 5,121 | 3,822 | 3,453 | 1,619 | 1,250 | 1,322 | 3,853 | 2,844 | 6,298 | 4,104 | 4,080 | 23,538 | 13,881 |
| Total assets..... | 1,986,209,195 | 1,537,521,346 | 171,923,398 | 151,550,092 | 80,299,800 | 55,232,618 | 45,744,699 | 26,862,609 | 29,459,410 | 90,159,991 | 81,055,862 | 134,459,571 | 72,893,839 | 144,957,561 | 324,325,708 | 128,596,188 |
| Depreciable assets..... | 668,853,052 | 522,146,502 | 23,011,505 | 24,141,136 | 15,801,023 | 10,202,778 | 8,505,588 | 5,772,979 | 4,551,095 | 14,132,459 | 14,953,670 | 26,333,796 | 29,879,076 | 33,398,016 | 205,852,396 | 105,610,985 |
| Accumulated depreciation..... | 258,409,190 | 207,117,627 | 10,766,545 | 11,031,305 | 7,343,968 | 4,671,499 | 3,733,982 | 2,545,929 | 2,016,930 | 5,936,970 | 6,316,150 | 10,389,578 | 11,873,941 | 12,366,213 | 76,008,359 | 42,116,758 |
| Depreciation deduction..... | 39,813,478 | 31,454,733 | 1,794,086 | 1,996,361 | 1,232,374 | 799,618 | 641,812 | 465,338 | 341,689 | 1,140,706 | 1,047,192 | 1,723,751 | 1,760,104 | 2,056,446 | 10,807,261 | 5,647,995 |
| Cost of property used for investment credit..... | 49,606,611 | 43,178,055 | 935,772 | 2,060,229 | 1,500,306 | 980,360 | 881,454 | 576,399 | 462,109 | 1,426,887 | 1,322,334 | 2,152,710 | 2,116,955 | 2,970,877 | 16,823,342 | 8,968,321 |
| Investment qualified for credit (including suspension period property)..... | 44,682,562 | 38,904,111 | 659,133 | 1,622,681 | 1,213,440 | 793,299 | 714,149 | 456,986 | 383,313 | 1,186,067 | 1,137,405 | 1,885,936 | 1,936,123 | 2,548,033 | 15,879,152 | 8,488,394 |
| Qualified investment in suspension period property less qualified exemption..... | 2,822,816 | 2,505,624 | 11,313 | 53,215 | 44,926 | 41,638 | 36,440 | 31,398 | 25,616 | 79,728 | 91,059 | 157,712 | 178,546 | 201,845 | 1,066,344 | 485,844 |
| Tentative investment credit..... | 2,519,390 | 2,155,334 | 12,977 | 111,307 | 80,151 | 51,445 | 45,979 | 28,975 | 24,335 | 74,929 | 69,720 | 111,991 | 107,498 | 143,497 | 865,881 | 426,649 |
| Investment credit carryover..... | 1,415,169 | 665,310 | 10,611 | 40,566 | 23,960 | 14,939 | 13,566 | 7,103 | 7,911 | 23,208 | 26,386 | 35,915 | 38,015 | 45,828 | 314,074 | 63,228 |
| Returns With Unused Investment Credit | | | | | | | | | | | | | | | | |
| Number of returns..... | 157,520 | 25,233 | 10,505 | 8,400 | 3,306 | 1,133 | 611 | 194 | 166 | 460 | 160 | 122 | 53 | 43 | 72 | 8 |
| (Thousand dollars) | | | | | | | | | | | | | | | | |
| Net income (less deficit)..... | 2,358,125 | 5,069,480 | 50,633 | 94,233 | 86,903 | 52,736 | 56,155 | 21,811 | 26,051 | 97,256 | 98,356 | 150,064 | 207,643 | 532,903 | 2,557,939 | 1,036,797 |
| Income tax before tax from recomputing prior year investment credit, total..... | 2,042,987 | 1,856,419 | 9,423 | 21,800 | 18,640 | 13,337 | 15,622 | 7,107 | 7,065 | 31,609 | 31,951 | 59,369 | 87,008 | 195,164 | 877,161 | 481,163 |
| Surcharge..... | 4,051 | 3,630 | 108 | 60 | 3 | 50 | 33 | 29 | 64 | 194 | 249 | 219 | 106 | 756 | 1,759 | - |
| Tax after foreign tax credit.. | 1,400,315 | 1,365,626 | 9,423 | 21,708 | 18,391 | 11,950 | 11,113 | 7,102 | 6,668 | 29,831 | 30,830 | 57,095 | 57,471 | 108,134 | 609,414 | 386,496 |
| Investment credit..... | 510,776 | 510,776 | (1) | 10,696 | 12,350 | 8,121 | 7,192 | 3,303 | 3,653 | 15,134 | 11,173 | 18,832 | 18,579 | 30,087 | 247,991 | 123,665 |
| Foreign tax credit..... | 642,672 | 490,793 | - | 92 | 249 | 1,387 | 4,509 | 5 | 397 | 1,778 | 1,121 | 2,274 | 29,537 | 87,030 | 267,747 | 94,667 |
| Tentative investment credit.... | 1,042,826 | 678,770 | 12,958 | 22,758 | 18,946 | 8,627 | 8,929 | 4,237 | 4,873 | 19,754 | 13,980 | 21,315 | 23,182 | 40,380 | 341,362 | 137,469 |
| Investment credit carryover.... | 1,327,339 | 577,480 | 10,276 | 26,031 | 14,986 | 9,444 | 8,986 | 4,542 | 6,011 | 18,748 | 21,701 | 29,386 | 32,610 | 41,440 | 296,645 | 56,674 |
| Unused investment credit..... | 1,859,389 | 745,474 | 23,234 | 38,093 | 21,582 | 9,950 | 10,723 | 5,476 | 7,231 | 23,368 | 24,508 | 31,869 | 37,213 | 51,733 | 390,016 | 70,478 |

¹Less than \$500 per return.

NOTE: Detail may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Corporation Returns/1967

ACTIVE CORPORATION RETURNS

Table 13.—INVESTMENT CREDIT ITEMS: NUMBER OF RETURNS, COST OF PROPERTY, INVESTMENT QUALIFIED FOR CREDIT, SUSPENSION PERIOD ITEMS, TENTATIVE CREDIT, CARRYOVER, INCOME TAX, INVESTMENT CREDIT, UNUSED CREDIT, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MAJOR INDUSTRY

| Major industry | Total number of active corporation returns | Returns, other than Form 1120-S, with investment credit items | | | | | | | | | |
|---|--|---|---|--|---|----------------------------|-----------|--|---------|-----------------------------|-----------|
| | | Cost of property used for investment credit | | Investment qualified for credit | | | | | | Tentative investment credit | |
| | | Number of returns | Total (including suspension period property) (Thousand dollars) | Amount selected for exemption from suspension period property (Thousand dollars) | Total (including suspension period property) (Thousand dollars) | Suspension period property | | Total qualified investment (excluding suspension period property) (Thousand dollars) | | | |
| | | | | | | Total | Exemption | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | |
| All industries..... | 1,534,360 | 528,107 | 49,606,611 | 647,137 | 44,682,562 | 137,132 | 3,369,885 | 129,195 | 547,069 | 41,857,117 | 2,519,390 |
| Agriculture, forestry, and fisheries..... | 32,448 | 12,526 | 251,808 | 15,658 | 210,953 | 2,752 | 19,864 | 2,671 | 12,521 | 203,566 | 13,458 |
| Mining..... | 14,441 | 5,331 | 832,373 | 12,190 | 750,783 | 1,583 | 68,230 | 1,432 | 10,700 | 693,178 | 47,904 |
| Metal mining..... | 1,393 | 209 | 148,418 | 598 | 141,906 | 96 | 8,245 | 85 | 389 | 134,051 | 9,383 |
| Coal mining..... | 2,304 | 609 | 198,716 | 1,835 | 178,463 | 171 | 18,694 | 154 | 1,579 | 161,340 | 11,051 |
| Crude petroleum and natural gas..... | 7,285 | 2,545 | 299,857 | 5,480 | 265,871 | 732 | 26,776 | 652 | 4,877 | 243,946 | 16,703 |
| Nonmetallic minerals (except fuels) mining..... | 3,459 | 1,968 | 185,382 | 4,277 | 164,543 | 584 | 14,515 | 541 | 3,855 | 153,841 | 10,767 |
| Contract construction..... | 123,180 | 44,048 | 1,167,639 | 48,750 | 800,579 | 10,732 | 72,915 | 10,454 | 33,669 | 761,271 | 50,328 |
| Manufacturing..... | 197,023 | 109,415 | 22,652,270 | 236,404 | 20,682,526 | 36,813 | 1,592,274 | 34,314 | 215,823 | 19,305,834 | 1,344,997 |
| Food and kindred products..... | 17,592 | 10,343 | 1,673,540 | 31,748 | 1,482,677 | 4,079 | 150,348 | 3,710 | 27,787 | 1,360,121 | 94,315 |
| Tobacco manufactures..... | 107 | 84 | 64,704 | 146 | 59,644 | 25 | 4,528 | 20 | 143 | 55,260 | 3,867 |
| Textile mill products..... | 6,571 | 3,763 | 620,738 | 9,910 | 592,776 | 1,283 | 41,559 | 1,217 | 9,394 | 560,602 | 39,166 |
| Apparel and other fabricated textile products..... | 17,682 | 8,743 | 196,599 | 9,138 | 168,853 | 2,161 | 18,198 | 2,022 | 8,599 | 159,220 | 10,372 |
| Lumber and wood products, except furniture..... | 9,672 | 4,740 | 352,630 | 8,814 | 309,935 | 1,265 | 23,452 | 1,233 | 7,617 | 294,096 | 20,303 |
| Furniture and fixtures..... | 6,636 | 3,261 | 104,716 | 5,010 | 92,271 | 820 | 9,050 | 777 | 4,283 | 87,506 | 5,829 |
| Paper and allied products..... | 3,934 | 2,476 | 1,363,529 | 6,809 | 1,317,853 | 1,045 | 52,575 | 889 | 6,485 | 1,271,718 | 88,878 |
| Printing, publishing, and allied industries..... | 24,402 | 11,644 | 714,017 | 19,525 | 645,979 | 3,578 | 49,246 | 3,396 | 18,569 | 615,340 | 42,298 |
| Chemicals and allied products..... | 10,597 | 5,963 | 2,794,912 | 12,677 | 2,674,508 | 2,276 | 163,128 | 2,033 | 11,266 | 2,522,621 | 176,301 |
| Petroleum refining and related industries..... | 1,378 | 736 | 3,053,959 | 2,066 | 2,931,548 | 290 | 316,888 | 249 | 1,928 | 2,616,611 | 183,110 |
| Rubber and miscellaneous plastics products..... | 6,290 | 3,614 | 495,987 | 7,278 | 454,689 | 1,321 | 32,663 | 1,256 | 6,984 | 429,029 | 29,816 |
| Leather and leather products..... | 2,747 | 1,561 | 89,018 | 4,039 | 73,744 | 675 | 10,237 | 625 | 3,728 | 67,215 | 4,645 |
| Stone, clay, and glass products..... | 9,060 | 5,527 | 715,204 | 13,160 | 709,352 | 1,939 | 50,379 | 1,859 | 11,015 | 669,933 | 46,706 |
| Primary metal industries..... | 4,691 | 2,764 | 2,988,924 | 9,610 | 2,899,885 | 1,248 | 114,080 | 1,130 | 8,834 | 2,794,598 | 195,333 |
| Fabricated metal products, except machinery and transportation equipment..... | 24,353 | 15,663 | 928,336 | 35,963 | 848,963 | 5,452 | 84,424 | 5,132 | 33,254 | 797,751 | 55,150 |
| Machinery, except electrical..... | 21,200 | 12,954 | 1,639,381 | 30,829 | 1,326,088 | 4,579 | 124,979 | 4,403 | 28,530 | 1,229,578 | 85,653 |
| Electrical machinery, equipment, and supplies..... | 10,737 | 6,113 | 1,371,165 | 12,781 | 1,136,342 | 1,996 | 129,687 | 1,772 | 11,770 | 1,018,395 | 70,860 |
| Motor vehicles and motor vehicle equipment..... | 2,523 | 1,330 | 1,353,956 | 3,638 | 1,241,522 | 471 | 94,865 | 443 | 3,292 | 1,149,959 | 80,395 |
| Transportation equipment, except motor vehicles..... | 2,867 | 1,622 | 1,394,045 | 3,716 | 1,198,001 | 507 | 78,356 | 455 | 3,435 | 1,123,096 | 78,527 |
| Scientific instruments, photographic equipment, watches and clocks..... | 3,772 | 2,124 | 510,639 | 2,646 | 376,683 | 985 | 26,858 | 522 | 2,458 | 352,277 | 24,592 |
| Miscellaneous manufacturing industries, including ordnance and accessories..... | 9,765 | 4,336 | 162,861 | 6,759 | 138,954 | 1,193 | 16,557 | 1,148 | 6,318 | 128,735 | 8,721 |
| Manufacturing not allocable..... | 447 | 53 | 3,410 | 142 | 2,259 | (*) | (*) | (*) | (*) | 2,173 | 160 |
| Transportation, communication, electric, gas, and sanitary services..... | 66,045 | 27,360 | 17,728,784 | 53,084 | 16,709,682 | 8,509 | 1,120,703 | 7,594 | 40,746 | 15,629,600 | 720,770 |
| Transportation..... | 50,972 | 19,919 | 5,596,270 | 41,245 | 5,202,364 | 5,655 | 225,579 | 5,328 | 29,752 | 5,006,504 | 348,681 |
| Communication services..... | 7,375 | 4,227 | 4,902,887 | 7,106 | 4,602,053 | 1,656 | 293,270 | 1,440 | 6,802 | 4,315,537 | 145,421 |
| Electric, gas, and sanitary services..... | 7,698 | 3,214 | 7,229,627 | 4,733 | 6,905,265 | 1,198 | 601,854 | 826 | 4,192 | 6,307,559 | 226,668 |
| Wholesale and retail trade..... | 465,841 | 184,752 | 3,258,638 | 149,493 | 2,692,203 | 42,547 | 267,965 | 40,027 | 123,537 | 2,545,899 | 163,930 |
| Wholesale trade..... | 142,531 | 59,069 | 1,115,113 | 63,355 | 871,456 | 14,769 | 99,739 | 14,122 | 50,937 | 821,678 | 52,650 |
| Groceries and related products..... | 16,052 | 6,737 | 171,315 | 8,568 | 128,313 | 1,756 | 11,543 | 1,669 | 6,876 | 123,635 | 8,108 |
| Machinery, equipment, and supplies..... | 20,888 | 9,428 | 151,589 | 9,894 | 111,304 | 2,455 | 15,537 | 2,383 | 7,969 | 103,758 | 6,472 |
| Miscellaneous wholesale trade..... | 104,887 | 42,696 | 790,749 | 44,302 | 630,548 | 10,497 | 72,000 | 10,008 | 35,531 | 593,002 | 38,016 |
| Wholesale trade not allocable..... | 704 | 188 | 1,460 | 591 | 1,381 | (*) | (*) | (*) | (*) | 1,283 | 54 |
| Retail trade..... | 315,051 | 122,560 | 2,116,813 | 84,372 | 1,800,917 | 27,118 | 166,473 | 25,271 | 71,223 | 1,704,772 | 110,315 |
| Building materials, hardware, and farm equipment stores..... | 30,055 | 11,470 | 84,857 | 8,081 | 59,949 | 2,847 | 6,715 | 2,826 | 5,869 | 59,089 | 3,279 |
| General merchandise stores..... | 20,814 | 9,087 | 647,980 | 9,033 | 539,418 | 2,541 | 46,110 | 2,171 | 7,253 | 500,328 | 34,348 |
| Food stores..... | 22,249 | 9,574 | 524,194 | 10,523 | 481,316 | 2,033 | 39,193 | 1,860 | 9,524 | 451,609 | 30,824 |
| Automotive dealers and gasoline service stations..... | 50,644 | 23,867 | 179,854 | 14,999 | 136,348 | 6,775 | 14,586 | 6,570 | 12,293 | 133,903 | 7,563 |
| Apparel and accessory stores..... | 32,701 | 13,124 | 97,116 | 4,573 | 84,576 | 2,333 | 5,990 | 1,987 | 4,077 | 82,580 | 4,894 |
| Furniture, home furnishings, and equipment stores..... | 27,687 | 8,031 | 41,378 | 2,159 | 25,951 | 1,437 | 2,163 | 1,361 | 1,514 | 25,302 | 1,138 |
| Eating and drinking places..... | 57,492 | 21,874 | 323,078 | 18,602 | 295,186 | 4,307 | 30,344 | 4,011 | 16,930 | 281,887 | 18,173 |
| Miscellaneous retail stores..... | 73,241 | 25,426 | 216,451 | 16,287 | 176,546 | 4,825 | 21,217 | 4,468 | 13,648 | 168,488 | 9,984 |
| Retail trade not allocable..... | 698 | 108 | 1,905 | 115 | 1,627 | (*) | (*) | (*) | (*) | 1,586 | 112 |
| Wholesale and retail trade not allocable..... | 7,729 | 3,122 | 26,712 | 1,766 | 19,830 | 659 | 1,753 | 634 | 1,397 | 19,449 | 965 |
| Finance, insurance, and real estate..... | 399,115 | 66,940 | 1,851,474 | 52,746 | 1,433,647 | 16,929 | 105,713 | 16,051 | 47,057 | 1,374,828 | 89,917 |
| Banks and trust companies..... | 14,308 | 11,802 | 837,694 | 20,892 | 654,467 | 5,084 | 43,625 | 4,940 | 19,445 | 630,246 | 42,819 |
| Credit agencies other than banks..... | 48,209 | 12,862 | 242,599 | 7,315 | 193,443 | 3,487 | 12,559 | 2,963 | 6,434 | 187,191 | 10,602 |
| Security and commodity brokers, dealers, exchanges, and services..... | 4,281 | 1,162 | 44,518 | 1,320 | 29,084 | 420 | 3,951 | 409 | 1,154 | 26,286 | 1,768 |
| Holding and other investment companies..... | 37,564 | 1,732 | 64,635 | 1,025 | 60,417 | 371 | 1,449 | 359 | 889 | 59,856 | 4,037 |
| Insurance carriers..... | 6,851 | 2,023 | 357,463 | 3,343 | 240,115 | 799 | 21,341 | 706 | 3,132 | 221,887 | 15,428 |
| Insurance agents, brokers, and service..... | 24,197 | 6,096 | 34,728 | 2,439 | 25,592 | 1,297 | 2,682 | 1,271 | 1,853 | 24,783 | 1,410 |
| Real estate..... | 263,705 | 31,263 | 269,837 | 16,412 | 230,529 | 5,471 | 20,106 | 5,404 | 14,150 | 224,579 | 13,853 |
| Services..... | 220,561 | 77,093 | 1,859,900 | 78,654 | 1,399,370 | | | | | | |

ACTIVE CORPORATION RETURNS

Table 13.—INVESTMENT CREDIT ITEMS: NUMBER OF RETURNS, COST OF PROPERTY, INVESTMENT QUALIFIED FOR CREDIT, SUSPENSION PERIOD ITEMS, TENTATIVE CREDIT, CARRYOVER, INCOME TAX, INVESTMENT CREDIT, UNUSED CREDIT, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MAJOR INDUSTRY—Continued

| Major industry | Returns, other than Form 1120-S, with investment credit items—Continued | | | | | | | | Returns with investment credit greater than tentative investment credit | | | |
|---|---|-----------------------------|---|---|--------------------------|------------------------------|--|---|---|--|---|------|
| | Investment credit carryover (Thousand dollars) | Income tax | | Investment credit (Thousand dollars) | Unused investment credit | | Depreciable assets (Thousand dollars) | Deprecia-tion deduction (Thousand dollars) | Number of returns | Tentative invest-ment credit (Thousand dollars) | Invest-ment credit carry-over (Thousand dollars) | |
| | | Total (Thousand dollars) | After foreign tax credit ¹ (Thousand dollars) | | Number of returns | Amount (Thousand dollars) | | | | Number of returns | Invest-ment credit carry-over (Thousand dollars) | |
| | | (12) | (13) | | (14) | (15) | | | (16) | (17) | (18) | (19) |
| | | | | | | | | | | (20) | (21) | (22) |
| All industries..... | 1,415,169 | 31,807,879 | 28,645,477 | 2,075,041 | 157,520 | 1,859,389 | 605,708,376 | 36,359,184 | 38,070 | 333,725 | 401,610 | |
| Agriculture, forestry, and fisheries..... | 12,668 | 89,792 | 76,508 | 9,213 | 5,664 | 16,918 | 3,320,544 | 237,372 | 1,100 | 637 | 3,202 | |
| Mining..... | 75,516 | 694,954 | 191,976 | 34,044 | 2,802 | 89,295 | 10,954,467 | 755,604 | 719 | 7,776 | 25,428 | |
| Metal mining..... | 4,972 | 88,255 | 38,710 | 6,452 | 139 | 7,902 | 1,975,744 | 125,753 | (*) | (*) | (*) | |
| Coal mining..... | 20,956 | 36,214 | 35,477 | 6,312 | 358 | 25,697 | 2,144,639 | 157,374 | 92 | 1,145 | 3,565 | |
| Crude petroleum and natural gas..... | 32,231 | 494,554 | 63,256 | 11,873 | 1,356 | 37,003 | 4,242,962 | 271,722 | 401 | 2,897 | 9,319 | |
| Nonmetallic minerals (except fuels) mining..... | 17,357 | 75,931 | 54,533 | 9,407 | 949 | 18,693 | 2,591,122 | 200,755 | 205 | 2,768 | 11,946 | |
| Contract construction..... | 24,942 | 632,395 | 613,663 | 42,713 | 12,551 | 32,651 | 9,409,458 | 966,144 | 2,630 | 3,604 | 7,222 | |
| Manufacturing..... | 508,130 | 18,406,080 | 16,080,942 | 1,155,317 | 31,040 | 698,096 | 271,386,464 | 17,478,033 | 7,894 | 212,021 | 179,230 | |
| Food and kindred products..... | 32,494 | 1,545,562 | 1,399,313 | 88,308 | 3,918 | 38,498 | 20,919,355 | 1,459,952 | 878 | 14,298 | 10,338 | |
| Tobacco manufactures..... | 304 | 332,628 | 328,100 | 3,486 | (*) | (*) | 995,620 | 64,191 | (*) | (*) | (*) | |
| Textile mill products..... | 10,904 | 407,972 | 401,425 | 36,430 | 1,198 | 13,654 | 7,680,666 | 509,056 | 339 | 1,952 | 4,151 | |
| Apparel and other fabricated textile products..... | 3,167 | 312,832 | 307,486 | 9,381 | 2,139 | 4,315 | 2,035,624 | 151,307 | 660 | 853 | 1,176 | |
| Lumber and wood products, except furniture..... | 18,521 | 161,603 | 158,688 | 21,137 | 1,603 | 17,753 | 4,789,256 | 309,954 | 343 | 4,808 | 11,940 | |
| Furniture and fixtures..... | 1,703 | 169,544 | 168,665 | 5,576 | 745 | 1,968 | 1,468,353 | 99,986 | 204 | 126 | 525 | |
| Paper and allied products..... | 30,890 | 528,773 | 492,061 | 71,381 | 639 | 48,367 | 13,631,772 | 796,573 | 160 | 1,348 | 6,510 | |
| Printing, publishing, and allied industries..... | 14,602 | 742,600 | 717,965 | 39,157 | 3,607 | 17,800 | 7,310,609 | 508,152 | 1,154 | 2,787 | 5,261 | |
| Chemicals and allied products..... | 32,696 | 2,256,421 | 1,973,395 | 156,665 | 1,979 | 52,334 | 30,726,813 | 1,979,748 | 418 | 10,319 | 15,954 | |
| Petroleum refining and related industries..... | 211,792 | 1,639,505 | 724,041 | 141,326 | 333 | 253,580 | 51,253,655 | 2,420,259 | 66 | 73,079 | 52,418 | |
| Rubber and miscellaneous plastics products..... | 5,373 | 359,492 | 316,268 | 27,389 | 1,392 | 7,817 | 5,351,440 | 380,980 | 142 | 5,223 | 1,651 | |
| Leather and leather products..... | 1,828 | 108,791 | 107,508 | 4,603 | 451 | 1,869 | 739,488 | 57,673 | 66 | 477 | 660 | |
| Stone, clay, and glass products..... | 22,001 | 399,119 | 361,900 | 38,739 | 1,633 | 29,985 | 10,944,327 | 661,062 | 478 | 1,546 | 5,331 | |
| Primary metal industries..... | 57,661 | 1,225,928 | 1,063,372 | 145,443 | 534 | 107,545 | 39,066,789 | 2,043,641 | 243 | 35,874 | 30,070 | |
| Fabricated metal products, except machinery and transportation equipment..... | 11,626 | 1,056,393 | 1,005,055 | 51,183 | 3,615 | 15,628 | 10,699,303 | 762,412 | 1,021 | 7,405 | 2,514 | |
| Machinery, except electrical..... | 18,210 | 2,096,160 | 1,868,007 | 82,847 | 2,813 | 20,949 | 18,190,625 | 1,596,052 | 836 | 4,716 | 10,937 | |
| Electrical machinery, equipment, and supplies..... | 14,508 | 1,513,402 | 1,396,173 | 66,861 | 2,059 | 18,519 | 11,884,546 | 1,066,880 | 352 | 25,130 | 5,724 | |
| Motor vehicles and motor vehicle equipment..... | 3,540 | 2,000,779 | 1,831,668 | 74,787 | 302 | 9,145 | 18,275,817 | 1,353,256 | 45 | 11,224 | 2,594 | |
| Transportation equipment, except motor vehicles..... | 11,563 | 593,536 | 577,976 | 58,353 | 566 | 31,745 | 8,945,998 | 694,469 | 69 | 6,061 | 9,916 | |
| Scientific instruments, photographic equipment, watches and clocks..... | 1,973 | 717,375 | 649,181 | 23,469 | 410 | 3,081 | 4,404,394 | 409,500 | 138 | 4,157 | 346 | |
| Miscellaneous manufacturing industries, including ordnance and accessories..... | 2,550 | 234,801 | 229,884 | 8,490 | 1,053 | 2,781 | 2,044,833 | 149,357 | 277 | 575 | 1,067 | |
| Manufacturing not allocable..... | 24 | 2,864 | 2,811 | 106 | (*) | (*) | 27,181 | 3,573 | (*) | (*) | (*) | |
| Transportation, communication, electric, gas, and sanitary services..... | 599,624 | 4,984,189 | 4,940,348 | 554,797 | 10,112 | 765,469 | 226,321,519 | 9,922,641 | 2,752 | 77,088 | 120,430 | |
| Transportation..... | 535,012 | 755,928 | 738,051 | 200,688 | 7,223 | 682,907 | 63,495,564 | 3,680,515 | 1,982 | 40,607 | 97,492 | |
| Communication services..... | 16,045 | 2,146,453 | 2,126,191 | 138,077 | 1,746 | 23,404 | 55,374,864 | 2,541,165 | 392 | 18,812 | 4,103 | |
| Electric, gas, and sanitary services..... | 48,567 | 2,081,808 | 2,076,106 | 216,032 | 1,142 | 59,158 | 107,451,091 | 3,700,961 | 379 | 17,669 | 18,835 | |
| Wholesale and retail trade..... | 85,215 | 3,232,196 | 3,151,939 | 143,510 | 47,789 | 105,778 | 35,267,806 | 2,869,965 | 11,663 | 18,554 | 35,614 | |
| Wholesale trade..... | 22,779 | 1,295,311 | 1,266,421 | 47,127 | 12,069 | 28,468 | 11,464,279 | 921,334 | 2,615 | 9,009 | 12,364 | |
| Groceries and related products..... | 3,160 | 133,512 | 130,124 | 6,841 | 1,748 | 4,477 | 1,677,053 | 135,306 | 417 | 482 | 1,251 | |
| Machinery, equipment, and supplies..... | 3,665 | 172,486 | 169,296 | 6,148 | 1,920 | 3,966 | 1,327,344 | 133,788 | 434 | 723 | 2,573 | |
| Miscellaneous wholesale trade..... | 15,954 | 988,144 | 965,832 | 34,138 | 8,339 | 19,971 | 8,450,679 | 651,082 | 1,763 | 7,804 | 8,540 | |
| Wholesale trade not allocable..... | - | 1,169 | 1,169 | - | (*) | (*) | 9,203 | 1,158 | - | - | - | |
| Retail trade..... | 61,846 | 1,911,812 | 1,860,506 | 95,618 | 35,003 | 76,516 | 23,448,674 | 1,921,132 | 8,968 | 9,505 | 23,180 | |
| Building materials, hardware, and farm equipment stores..... | 1,688 | 86,724 | 86,483 | 2,677 | 2,259 | 2,290 | 1,099,691 | 85,885 | 415 | 58 | 332 | |
| General merchandise stores..... | 19,639 | 851,568 | 812,861 | 32,671 | 2,259 | 21,379 | 8,215,386 | 604,801 | 671 | 4,627 | 5,996 | |
| Food stores..... | 10,612 | 339,094 | 328,538 | 27,012 | 4,304 | 14,467 | 4,965,832 | 441,105 | 895 | 2,703 | 4,402 | |
| Automotive dealers and gasoline service stations..... | 3,762 | 186,675 | 186,057 | 6,135 | 6,431 | 5,206 | 2,559,230 | 228,335 | 1,337 | 282 | 1,500 | |
| Apparel and accessory stores..... | 3,139 | 125,663 | 125,375 | 4,858 | 2,823 | 3,210 | 972,792 | 76,624 | 1,048 | 402 | 1,543 | |
| Furniture, home furnishings, and equipment stores..... | 1,397 | 53,839 | 53,819 | 881 | 1,734 | 1,672 | 501,879 | 47,025 | 310 | 16 | 832 | |
| Eating and drinking places..... | 14,917 | 99,426 | 99,035 | 12,483 | 9,305 | 20,444 | 2,728,862 | 234,913 | 2,074 | 643 | 6,150 | |
| Miscellaneous retail stores..... | 6,638 | 168,047 | 167,365 | 8,739 | 5,886 | 7,844 | 2,382,732 | 200,168 | 2,197 | 715 | 2,371 | |
| Retail trade not allocable..... | 54 | 776 | 773 | 162 | (*) | (*) | 22,270 | 2,276 | (*) | (*) | (*) | |
| Wholesale and retail trade not allocable..... | 590 | 25,073 | 25,012 | 765 | 716 | 794 | 354,853 | 27,499 | 80 | 40 | 70 | |
| Finance, insurance, and real estate..... | 34,212 | 3,019,717 | 2,880,740 | 74,917 | 19,534 | 49,057 | 29,135,969 | 1,828,119 | 4,287 | 9,091 | 9,392 | |
| Banks and trust companies..... | 5,818 | 1,050,491 | 985,982 | 37,239 | 1,557 | 11,389 | 7,330,079 | 572,158 | 398 | 678 | 1,669 | |
| Credit agencies other than banks..... | 3,643 | 283,544 | 271,360 | 9,320 | 3,527 | 4,983 | 2,977,313 | 215,184 | 630 | 5,596 | 522 | |
| Security and commodity brokers, dealers, exchanges, and services..... | 562 | 209,155 | 207,890 | 1,846 | 292 | 485 | 163,822 | 15,772 | 97 | 60 | 262 | |
| Holding and other investment companies..... | 916 | 89,749 | 76,336 | 1,703 | 543 | 3,268 | 1,608,836 | 39,687 | 144 | 674 | 551 | |
| Insurance carriers..... | 7,815 | 1,129,582 | 1,084,739 | 13,398 | 758 | | | | | | | |

ACTIVE CORPORATION RETURNS

Table 13.—INVESTMENT CREDIT ITEMS: NUMBER OF RETURNS, COST OF PROPERTY, INVESTMENT QUALIFIED FOR CREDIT, SUSPENSION PERIOD ITEMS, TENTATIVE CREDIT, CARRYOVER, INCOME TAX, INVESTMENT CREDIT, UNUSED CREDIT, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MAJOR INDUSTRY—Continued

| Major industry | Returns with investment credit greater than tentative investment credit—Continued | | | | Small Business Corporation returns (Form 1120-S) with investment credit items | | | | | | | | | |
|---|---|-------------------|--------------------------|---------------------------|---|---|---|----------------------------|---------------------------------------|---|---------|-------|--|--|
| | Income tax after foreign tax credit ¹ | Investment credit | Unused investment credit | | Number of returns | Cost of property used for investment credit (including suspension period property) (thousand dollars) | Investment qualified for credit | | Depreciable assets (thousand dollars) | Depreciation deduction (thousand dollars) | | | | |
| | | | Number of returns | Amount (thousand dollars) | | | Total (including suspension period property) (thousand dollars) | Suspension period property | | | | | | |
| | | | | | | | | Number of returns | Amount (thousand dollars) | | | | | |
| | (23) | (24) | (25) | (26) | (27) | (28) | (29) | (30) | (31) | (32) | (33) | | | |
| All industries..... | 3,181,378 | 516,538 | 6,656 | 220,448 | 49,462 | 688,385 | 577,308 | 7,440 | 33,636 | 5,315,271 | 475,240 | | | |
| Agriculture, forestry, and fisheries..... | 6,871 | 2,835 | 246 | 1,022 | 3,510 | 53,020 | 45,109 | 995 | 4,922 | 596,725 | 53,086 | | | |
| Mining..... | 49,406 | 16,423 | 192 | 16,808 | 703 | 18,779 | 16,923 | 157 | 1,199 | 172,292 | 15,818 | | | |
| Metal mining..... | (*) | (*) | (*) | (*) | (*) | (*) | (*) | - | - | (*) | (*) | | | |
| Coal mining..... | 10,338 | 2,266 | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | | | |
| Crude petroleum and natural gas..... | 21,259 | 8,194 | 93 | 4,024 | 346 | 6,787 | 5,760 | (*) | (*) | 69,195 | 6,360 | | | |
| Nonmetallic minerals (except fuels) mining..... | 13,768 | 4,646 | 55 | 10,092 | 237 | 7,136 | 6,491 | (*) | (*) | 76,015 | 6,701 | | | |
| Contract construction..... | 51,854 | 8,700 | 335 | 2,387 | 5,143 | 56,687 | 40,002 | 595 | 4,529 | 400,692 | 45,723 | | | |
| Manufacturing..... | 2,127,232 | 298,124 | 1,451 | 93,722 | 7,967 | 209,808 | 190,110 | 1,741 | 11,826 | 1,408,463 | 118,528 | | | |
| Food and kindred products..... | 202,491 | 21,093 | 313 | 3,590 | 848 | 36,024 | 32,212 | 209 | 2,393 | 233,465 | 21,236 | | | |
| Tobacco manufactures..... | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | | | |
| Textile mill products..... | 22,165 | 4,559 | 54 | 1,564 | 92 | 8,067 | 8,011 | 4 | 38 | 33,146 | 2,965 | | | |
| Apparel and other fabricated textile products..... | 9,750 | 2,036 | (*) | (*) | 548 | 2,890 | 2,100 | 4 | 18 | 32,914 | 2,840 | | | |
| Lumber and wood products, except furniture..... | 21,308 | 9,210 | 174 | 7,575 | 513 | 14,608 | 13,874 | (*) | (*) | 101,907 | 9,587 | | | |
| Furniture and fixtures..... | 3,675 | 532 | (*) | (*) | 349 | 4,052 | 3,840 | (*) | (*) | 32,258 | 2,543 | | | |
| Paper and allied products..... | 16,184 | 4,793 | 66 | 3,065 | (*) | (*) | (*) | (*) | (*) | (*) | (*) | | | |
| Printing, publishing, and allied industries..... | 54,380 | 7,190 | 201 | 914 | 921 | 13,621 | 13,311 | 267 | 1,153 | 119,103 | 9,976 | | | |
| Chemicals and allied products..... | 74,447 | 15,658 | 58 | 10,622 | 390 | 4,774 | 4,163 | (*) | (*) | 55,817 | 4,886 | | | |
| Petroleum refining and related industries..... | 41,178 | 92,679 | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | | | |
| Rubber and miscellaneous plastics products..... | 65,984 | 6,125 | 49 | 769 | 307 | 5,193 | 4,994 | (*) | (*) | 28,416 | 3,966 | | | |
| Leather and leather products..... | 10,423 | 1,088 | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | | | |
| Stone, clay, and glass products..... | 13,848 | 4,207 | 103 | 2,735 | 234 | 12,340 | 10,502 | (*) | (*) | 68,978 | 6,244 | | | |
| Primary metal industries..... | 221,134 | 52,432 | 18 | 13,507 | 318 | 32,813 | 32,705 | (*) | (*) | 100,415 | 6,054 | | | |
| Fabricated metal products, except machinery and transportation equipment..... | 123,679 | 9,687 | 67 | 374 | 1,057 | 20,062 | 18,086 | 276 | 1,732 | 166,184 | 13,474 | | | |
| Machinery, except electrical..... | 83,804 | 10,585 | 70 | 5,053 | 1,261 | 41,554 | 39,167 | 381 | 2,850 | 319,492 | 22,468 | | | |
| Electrical machinery, equipment, and supplies..... | 402,705 | 28,233 | 70 | 2,638 | 235 | 3,408 | 2,381 | (*) | (*) | 15,327 | 2,483 | | | |
| Motor vehicles and motor vehicle equipment..... | 231,369 | 13,806 | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | | | |
| Transportation equipment, except motor vehicles..... | 63,284 | 8,100 | (*) | (*) | (*) | (*) | (*) | - | - | (*) | (*) | | | |
| Scientific instruments, photographic equipment, watches and clocks..... | 82,357 | 4,457 | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | | | |
| Miscellaneous manufacturing industries, including ordnance and accessories..... | 8,589 | 1,509 | (*) | (*) | 268 | 1,709 | 989 | (*) | (*) | 18,836 | 2,000 | | | |
| Manufacturing not allocable..... | (*) | - | - | - | (*) | (*) | (*) | - | - | (*) | (*) | | | |
| Transportation, communication, electric, gas, and sanitary services..... | 478,289 | 117,156 | 909 | 80,439 | 2,408 | 87,076 | 65,848 | 423 | 2,139 | 400,982 | 38,507 | | | |
| Transportation..... | 185,276 | 67,501 | 607 | 70,639 | 1,612 | 50,071 | 31,650 | 272 | 1,955 | 212,568 | 21,482 | | | |
| Communication services..... | 167,130 | 20,665 | 89 | 2,286 | 493 | 31,137 | 30,509 | (*) | (*) | 145,452 | 12,962 | | | |
| Electric, gas, and sanitary services..... | 125,883 | 28,990 | 413 | 7,514 | (*) | (*) | (*) | (*) | (*) | (*) | (*) | | | |
| Wholesale and retail trade..... | 238,539 | 39,919 | 1,337 | 14,648 | 19,065 | 151,300 | 123,324 | 2,250 | 7,562 | 1,309,559 | 120,068 | | | |
| Wholesale trade..... | 88,919 | 14,889 | 117 | 6,662 | 5,845 | 49,985 | 36,768 | 742 | 1,953 | 406,476 | 41,621 | | | |
| Groceries and related products..... | 6,983 | 1,171 | (*) | (*) | 883 | 7,537 | 5,699 | (*) | (*) | 79,787 | 7,332 | | | |
| Machinery, equipment, and supplies..... | 9,985 | 1,827 | (*) | (*) | 775 | 3,539 | 3,073 | (*) | (*) | 29,027 | 3,275 | | | |
| Miscellaneous wholesale trade..... | 71,951 | 11,891 | 96 | 4,584 | 4,149 | 38,905 | 27,992 | 546 | 1,526 | 297,343 | 30,913 | | | |
| Wholesale trade not allocable..... | - | - | - | - | (*) | (*) | (*) | - | - | (*) | (*) | | | |
| Retail trade..... | 148,861 | 24,900 | 1,221 | 7,986 | 13,060 | 100,970 | 86,297 | 1,469 | 5,593 | 880,665 | 76,636 | | | |
| Building materials, hardware, and farm equipment stores..... | 2,463 | 323 | (*) | (*) | 1,834 | 8,218 | 5,904 | (*) | (*) | 89,077 | 7,372 | | | |
| General merchandise stores..... | 60,298 | 8,121 | 101 | 2,601 | 617 | 12,007 | 9,386 | (*) | (*) | 53,490 | 4,985 | | | |
| Food stores..... | 33,158 | 5,931 | 263 | 1,217 | 1,146 | 11,247 | 10,524 | (*) | (*) | 139,321 | 11,371 | | | |
| Automotive dealers and gasoline service stations..... | 10,014 | 1,546 | 154 | 303 | 1,902 | 11,728 | 10,885 | 239 | 574 | 155,812 | 13,761 | | | |
| Apparel and accessory stores..... | 9,341 | 1,833 | (*) | (*) | 871 | 4,020 | 3,789 | (*) | (*) | 43,803 | 3,590 | | | |
| Furniture, home furnishings, and equipment stores..... | 1,022 | 151 | 76 | 717 | 993 | 5,456 | 5,876 | (*) | (*) | 43,880 | 5,349 | | | |
| Eating and drinking places..... | 14,574 | 4,222 | 492 | 2,498 | 2,846 | 31,395 | 28,533 | 418 | 1,637 | 230,953 | 18,892 | | | |
| Miscellaneous retail stores..... | 17,653 | 2,660 | 91 | 463 | 2,814 | 16,766 | 13,267 | 306 | 1,150 | 124,064 | 11,084 | | | |
| Retail trade not allocable..... | (*) | - | - | - | (*) | (*) | (*) | - | - | (*) | (*) | | | |
| Wholesale and retail trade not allocable..... | 759 | 130 | - | - | 159 | 345 | 259 | (*) | (*) | 22,418 | 1,811 | | | |
| Finance, insurance, and real estate..... | 140,927 | 15,775 | 705 | 2,764 | 2,196 | 5,656 | 4,177 | (*) | (*) | 65,851 | 6,474 | | | |
| Banks and trust companies..... | 21,014 | 2,025 | 71 | 331 | (*) | (*) | (*) | - | - | (*) | (*) | | | |
| Credit agencies other than bank..... | 46,968 | 6,133 | (*) | (*) | (*) | (*) | (*) | - | (*) | (*) | (*) | | | |
| Security and commodity brokers, dealers, exchanges, and services..... | 4,129 | 241 | (*) | (*) | (*) | (*) | (*) | (*) | - | (*) | (*) | | | |
| Holding and other investment companies..... | 9,205 | 1,093 | (*) | (*) | (*) | (*) | (*) | - | - | - | (*) | | | |
| Insurance carriers..... | 38,815 | 2,640 | 6 | 152 | - | 800 | 2,295 | 1,739 | (*) | (*) | 12,767 | 1,693 | | |
| Insurance agents, brokers, and service..... | 340 | 48 | - | - | - | - | - | - | - | (*) | 50,364 | 4,478 | | |
| Real estate..... | 20,456 | 3,595 | 555 | 2,005 | 1,196 | 3,112 | 2,294 | (*) | (*) | (*) | (*) | | | |
| Services..... | 87,576 | 17,527 | 1,480 | 8,658 | 8,393 | 105,467 | 91,242 | 1,198 | 3,428 | 955,060 | 76,469 | | | |
| Hotels, rooming houses, camps, and other lodging places..... | 7,481 | 2,375 | 117 | 1,203 | 979 | 22,037 | 17,607 | 52 | 308 | 418,536 | 27,091 | | | |
| Personal services..... | 3,248 | 2,054 | 291 | 957 | 1,783 | 20,747 | 19,108 | (*) | (*) | 132,733 | 12,403 | | | |
| Business services..... | 40,897 | 5,791 | 296 | 2,453 | 1,12 | 8,759 | 7,507 | 308 | 1,137 | 65,763 | 7,876 | | | |
| Automobile and other repair services..... | 5,599 | 1,830 | 168 | 1,079 | 1,215 | 16,606 | 13,610 | (*) | (*) | 58,189 | 7,806 | | | |
| Motion pictures..... | 15,382 | 1,355 | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | | | |
| Amusement and recreation services, except motion pictures..... | 6,343 | 1,852 | 446 | 2,369 | 876 | 18,248 | 17,692 | (*) | (*) | 126,255 | 9,663 | | | |
| Miscellaneous services..... | 8,626 | 2,270 | 124 | 459 | 1,751 | 18,420 | 15,151 | 379 | 1,020 | 148,122 | 11,292 | | | |
| Nature of business not allocable..... | 684 | 79 | - | - | (*) | (*) | (*) | - | - | (*) | (*) | | | |

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

¹ Income tax excludes tax from recomputing prior year investment credit.

NOTE: Detail may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 14.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION

| Industrial division, item | Total active Small Business Corporation returns | Size of total assets | | | | | | | | | |
|--|---|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) |
| ALL INDUSTRIAL DIVISIONS¹ | | | | | | | | | | | |
| Number of returns: | | | | | | | | | | | |
| With and without net income..... | 200,784 | 5,461 | 93,880 | 40,117 | 38,714 | 14,838 | 5,507 | 2,217 | 36 | 12 | 1 |
| With net income..... | 130,038 | 1,865 | 52,953 | 28,029 | 29,401 | 11,619 | 4,523 | 1,608 | 29 | 9 | 1 |
| With income tax..... | 8 | - | - | - | 3 | - | - | 4 | 1 | - | 1 |
| (Thousand dollars) | | | | | | | | | | | |
| Total assets..... | 24,234,096 | - | 1,932,013 | 2,879,655 | 6,076,433 | 5,116,228 | 3,815,313 | 3,378,769 | 230,689 | 150,525 | 30,201 |
| Notes and accounts receivable, net..... | 5,346,717 | - | 366,770 | 621,210 | 1,432,753 | 1,214,477 | 808,364 | 758,670 | 72,685 | 27,238 | 7,539 |
| Inventories..... | 4,800,989 | - | 334,150 | 607,914 | 1,316,994 | 1,166,457 | 741,681 | 519,501 | 31,533 | 39,950 | 442 |
| Cash, Government obligations, and other current assets..... | 3,920,941 | - | 363,005 | 444,150 | 913,721 | 732,547 | 544,183 | 473,582 | 32,687 | 25,177 | 2,558 |
| Other investments and loans ² | 1,278,016 | - | 95,979 | 136,734 | 292,371 | 224,929 | 279,036 | 197,677 | 24,959 | 17,815 | 3,399 |
| Depreciable assets..... | 11,290,929 | - | 1,223,292 | 1,528,340 | 2,871,591 | 2,316,501 | 1,629,903 | 1,472,788 | 64,610 | 32,692 | 9,954 |
| Less: Accumulated depreciation..... | 5,208,268 | - | 651,588 | 770,567 | 1,363,321 | 1,098,501 | 663,576 | 546,862 | 29,134 | 13,615 | 4,408 |
| Other capital assets less reserves ³ | 1,880,648 | - | 81,296 | 182,735 | 381,601 | 442,836 | 363,170 | 355,926 | 10,489 | 20,581 | 11,556 |
| Accounts and notes payable ⁴ | 7,001,399 | - | 551,292 | 817,131 | 1,799,020 | 1,505,337 | 1,176,833 | 1,002,749 | 80,691 | 46,692 | 5,300 |
| Other current liabilities..... | 1,140,746 | - | 128,057 | 149,670 | 270,283 | 202,372 | 183,441 | 158,138 | 18,403 | 21,320 | 239 |
| Mortgages, notes, and bonds payable in one year or more..... | 3,715,068 | - | 224,382 | 353,217 | 792,317 | 754,245 | 711,551 | 810,272 | 35,896 | 26,268 | 6,540 |
| Net worth..... | 9,759,339 | - | 591,733 | 1,211,020 | 2,657,221 | 2,142,557 | 1,419,902 | 1,027,241 | 57,890 | 39,296 | 15,535 |
| Total receipts..... | 56,752,764 | 274,977 | 7,013,615 | 7,910,716 | 14,983,012 | 12,275,950 | 8,762,710 | 4,924,295 | 236,857 | 161,181 | 22,957 |
| Business receipts..... | 55,742,555 | 254,389 | 6,895,319 | 7,807,479 | 14,762,494 | 12,095,108 | 8,607,865 | 4,770,416 | 229,172 | 152,463 | 20,778 |
| Net long-term capital gain reduced by net short-term capital loss..... | 152,021 | 10,496 | 20,661 | 14,658 | 29,012 | 19,780 | 16,787 | 33,779 | 2,892 | 855 | 680 |
| Cost of sales and operations..... | 40,805,087 | 179,185 | 4,261,617 | 5,268,940 | 10,794,933 | 9,302,199 | 6,888,721 | 3,666,376 | 184,551 | 120,770 | 17,135 |
| Taxes paid..... | 1,073,998 | 6,951 | 170,206 | 169,440 | 299,319 | 189,607 | 127,316 | 97,503 | 3,561 | 2,393 | 7,066 |
| Interest paid..... | 396,526 | 4,475 | 34,545 | 45,414 | 86,936 | 81,674 | 68,140 | 67,278 | 4,103 | 2,311 | 1,219 |
| Depreciation..... | 1,006,408 | 9,794 | 144,034 | 152,620 | 247,922 | 197,911 | 128,457 | 110,084 | 6,000 | 2,861 | 5,999 |
| Employee benefit plans..... | 241,389 | 612 | 27,556 | 33,183 | 56,297 | 51,375 | 40,059 | 23,186 | 1,126 | 1,395 | 4,325 |
| Net income (less deficit)..... | 1,853,187 | 4,760 | 137,089 | 225,567 | 549,633 | 428,686 | 283,469 | 198,423 | 12,706 | 4,392 | 2,416 |
| Net income..... | 2,485,457 | 25,613 | 319,656 | 331,847 | 667,263 | 518,181 | 349,269 | 241,701 | 15,595 | 7,870 | 2,416 |
| Deficit..... | 632,270 | 20,853 | 182,567 | 106,280 | 117,630 | 89,495 | 65,800 | 43,278 | 2,889 | 3,478 | - |
| Income subject to tax..... | 838 | - | - | - | 33 | - | - | 405 | 400 | - | - |
| Income tax..... | 5212 | - | - | - | 8 | - | - | 100 | 104 | - | - |
| Credit for United States tax paid on nonhighway gas and lubricating oil..... | 1,263 | 1 | 118 | 216 | 255 | 218 | 211 | 216 | 14 | 5 | 2 |
| Distributions to stockholders except in own stock..... | 1,366,843 | 22,462 | 168,326 | 144,167 | 340,957 | 258,219 | 227,633 | 176,559 | 11,859 | 3,184 | 1,200 |
| AGRICULTURE, FORESTRY, AND FISHERIES | | | | | | | | | | | |
| Number of returns: | | | | | | | | | | | |
| With and without net income..... | 8,516 | (*) | 2,651 | 1,857 | 2,161 | 874 | 495 | 209 | 3 | - | - |
| With net income..... | 4,676 | (*) | 1,249 | 1,098 | 1,327 | 456 | (*) | 125 | 2 | - | - |
| With income tax..... | - | - | - | - | - | - | - | - | - | - | - |
| (Thousand dollars) | | | | | | | | | | | |
| Total assets..... | 1,538,907 | - | 59,707 | 141,361 | 339,752 | 313,377 | 362,808 | 304,485 | 17,417 | - | - |
| Notes and accounts receivable, net..... | 94,478 | - | 5,999 | 10,764 | 14,382 | 11,231 | 28,533 | 22,555 | 1,034 | - | - |
| Inventories..... | 135,489 | - | 3,212 | 10,987 | 28,192 | 21,013 | 28,934 | 33,026 | 10,125 | - | - |
| Cash, Government obligations, and other current assets..... | 145,625 | - | 6,481 | 13,954 | 40,438 | 23,142 | 14,460 | 46,619 | 531 | - | - |
| Other investments and loans ² | 93,778 | - | 5,581 | 7,940 | 31,629 | 31,325 | 21,743 | 15,509 | 51 | - | - |
| Depreciable assets..... | 939,171 | - | 56,820 | 110,721 | 209,607 | 220,064 | 203,407 | 132,625 | 5,927 | - | - |
| Less: Accumulated depreciation..... | 411,417 | - | 29,023 | 55,160 | 86,310 | 101,713 | 84,525 | 52,728 | 1,948 | - | - |
| Other capital assets less reserves ³ | 479,554 | - | 6,756 | 34,559 | 82,733 | 123,232 | 136,340 | 94,370 | 1,564 | - | - |
| Accounts and notes payable ⁴ | 391,524 | - | 10,943 | 28,778 | 65,110 | 91,994 | 89,057 | 94,703 | 10,939 | - | - |
| Other current liabilities..... | 18,043 | - | 1,857 | 1,847 | 3,105 | 524 | 2,000 | 7,196 | 1,514 | - | - |
| Mortgages, notes, and bonds payable in one year or more..... | 366,447 | - | 10,672 | 24,863 | 61,191 | 66,922 | 112,565 | 87,427 | 2,807 | - | - |
| Net worth..... | 602,625 | - | 17,395 | 71,072 | 175,768 | 101,024 | 144,694 | 90,316 | 2,156 | - | - |
| Total receipts..... | 1,455,494 | (*) | 96,445 | 194,501 | 382,156 | 261,296 | 266,386 | 193,960 | 36,559 | - | - |
| Business receipts..... | 1,372,674 | (*) | 92,276 | 183,697 | 359,113 | 250,200 | 252,593 | 177,997 | 36,389 | - | - |
| Net long-term capital gain reduced by net short-term capital loss..... | 45,754 | (*) | 1,841 | 7,274 | 7,513 | 7,584 | 9,532 | 11,058 | 1 | - | - |
| Cost of sales and operations..... | 931,749 | (*) | 56,925 | 122,379 | 238,762 | 193,815 | 135,815 | 138,646 | 33,717 | - | - |
| Taxes paid..... | 33,677 | (*) | 3,385 | 4,920 | 8,199 | 6,000 | 6,046 | 4,238 | 163 | - | - |
| Interest paid..... | 38,552 | (*) | 1,448 | 3,577 | 7,037 | 6,756 | 10,710 | 6,969 | 741 | - | - |
| Depreciation..... | 83,404 | (*) | 5,914 | 11,892 | 18,896 | 17,380 | 15,063 | 11,928 | 728 | - | - |
| Employee benefit plans..... | 1,271 | - | 426 | 115 | 215 | 181 | 56 | 210 | 68 | - | - |
| Net income (less deficit)..... | 30,837 | (*) | 741 | 6,600 | 20,420 | -1,188 | 2,120 | -225 | -185 | - | - |
| Net income..... | 91,363 | (*) | 8,820 | 14,334 | 33,970 | 13,526 | (*) | 6,358 | 885 | - | - |
| Deficit..... | 60,526 | (*) | 8,079 | 7,734 | 13,550 | 14,714 | 8,495 | 6,583 | 1,070 | - | - |
| Income subject to tax..... | - | - | - | - | - | - | - | - | - | - | - |
| Income tax..... | - | - | - | - | - | - | - | - | - | - | - |
| Credit for United States tax paid on nonhighway gas and lubricating oil..... | 787 | - | 33 | 124 | 166 | 145 | 157 | 158 | 4 | - | - |
| Distributions to stockholders except in own stock..... | 39,037 | (*) | 3,697 | 5,550 | 12,389 | 5,688 | 5,973 | 3,842 | 426 | - | - |

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Corporation Returns/1967

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 14.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

| Industrial division, item | Total active Small Business Corporation returns | Size of total assets | | | | | | | | | |
|--|---|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) |
| MINING | | | | | | | | | | | |
| Number of returns: | | | | | | | | | | | |
| With and without net income..... | 1,896 | (*) | 984 | 494 | | | 74 | 1 | - | 1 | - |
| With net income..... | 1,165 | (*) | 530 | (*) | 304 | (*) | 63 | - | - | 1 | - |
| With income tax..... | - | - | - | - | - | - | - | - | - | - | - |
| (Thousand dollars) | | | | | | | | | | | |
| Total assets..... | 340,110 | - | 18,453 | 61,978 | | 112,053 | 108,079 | 9,346 | - | 30,201 | - |
| Notes and accounts receivable, net..... | 87,756 | - | 3,055 | 13,071 | | 20,718 | 41,682 | 1,691 | - | 7,539 | - |
| Inventories..... | 5,540 | - | 1,198 | 455 | | 2,506 | 939 | - | - | 442 | - |
| Cash, Government obligations, and other current assets..... | 53,053 | - | 3,551 | 11,440 | | 23,552 | 11,951 | 1 | - | 2,558 | - |
| Other investments and loans ¹ | 34,409 | - | 912 | 7,930 | | 12,610 | 4,123 | 5,435 | - | 3,399 | - |
| Depreciable assets..... | 262,112 | - | 14,700 | 48,280 | | 112,203 | 76,650 | 325 | - | 9,954 | - |
| Less: Accumulated depreciation..... | 144,019 | - | 6,379 | 28,610 | | 65,002 | 38,558 | 62 | - | 5,408 | - |
| Other capital assets less reserves ³ | 36,003 | - | 479 | 8,715 | | 5,121 | 9,801 | 331 | - | 11,556 | - |
| Accounts and notes payable ⁴ | 55,828 | - | 5,846 | 7,400 | | 14,782 | 13,172 | 9,328 | - | 5,300 | - |
| Other current liabilities..... | 16,093 | - | 1,324 | 2,344 | | 10,990 | 1,066 | 130 | - | 239 | - |
| Mortgages, notes, and bonds payable in one year or more..... | 60,820 | - | 5,269 | (*) | | (*) | 26,921 | - | - | 6,540 | - |
| Net worth..... | 140,085 | - | 3,411 | 32,262 | | 69,329 | 26,483 | -113 | - | 15,535 | - |
| Total receipts..... | 409,580 | (*) | 33,652 | 111,864 | | 171,546 | 67,095 | 913 | - | 22,957 | - |
| Business receipts..... | 387,937 | (*) | 31,457 | 106,048 | | 166,064 | 61,913 | 124 | - | 20,778 | - |
| Net long-term capital gain reduced by net short-term capital loss..... | 5,130 | - | 1,066 | (*) | | (*) | 1,311 | - | - | 680 | - |
| Cost of sales and operations..... | 241,351 | (*) | 17,594 | 71,752 | | 97,601 | 35,546 | 786 | - | 17,135 | - |
| Taxes paid..... | 11,569 | (*) | 1,013 | 1,816 | | 6,013 | 2,055 | 11 | - | 636 | - |
| Interest paid..... | 5,156 | (*) | 340 | 375 | | 1,045 | 2,365 | 590 | - | 431 | - |
| Depreciation..... | 25,614 | (*) | 2,086 | 4,694 | | 11,937 | 6,024 | 52 | - | 726 | - |
| Employee benefit plans..... | 2,312 | - | - | (*) | | 1,998 | 649 | - | - | 75 | - |
| Net income (less deficit)..... | 22,021 | (*) | 151 | 5,568 | | 11,042 | 3,829 | -1,165 | - | 2,416 | - |
| Net income..... | 34,112 | (*) | 2,685 | (*) | | (*) | 4,986 | - | - | 2,416 | - |
| Deficit..... | 12,091 | - | 2,534 | 5,298 | | (*) | 1,157 | 1,165 | - | - | - |
| Income subject to tax..... | - | - | - | - | | - | - | - | - | - | - |
| Income tax..... | - | - | - | - | | - | - | - | - | - | - |
| Credit for United States tax paid on nonhighway gas and lubricating oil..... | 53 | - | - | (*) | | 20 | 17 | 1 | - | 1 | - |
| Distributions to stockholders except in own stock..... | 18,234 | - | 1,266 | 8,408 | | 3,721 | 3,639 | - | - | 1,200 | - |
| CONTRACT CONSTRUCTION | | | | | | | | | | | |
| Number of returns: | | | | | | | | | | | |
| With and without net income..... | 22,388 | 567 | 10,600 | 4,848 | 4,127 | 1,481 | 494 | 259 | 9 | 3 | - |
| With net income..... | 14,256 | (*) | 5,414 | 3,484 | 3,219 | 1,252 | 456 | 191 | 9 | 3 | - |
| With income tax..... | 1 | - | - | - | - | - | - | 1 | - | - | - |
| (Thousand dollars) | | | | | | | | | | | |
| Total assets..... | 2,592,315 | - | 215,650 | 357,105 | 656,908 | 497,072 | 319,384 | 451,904 | 61,587 | 32,905 | - |
| Notes and accounts receivable, net..... | 803,022 | - | 61,842 | 111,873 | 228,247 | 190,347 | 90,093 | 102,578 | 14,494 | 3,548 | - |
| Inventories..... | 406,204 | - | 27,547 | 53,396 | 100,789 | 57,512 | 58,512 | 75,911 | 5,756 | 26,781 | - |
| Cash, Government obligations, and other current assets..... | 476,138 | - | 43,227 | 63,169 | 110,541 | 85,833 | 86,021 | 73,718 | 11,478 | 2,251 | - |
| Other investments and loans ¹ | 196,773 | - | 8,911 | 26,531 | 35,086 | 28,059 | 8,324 | 80,425 | 9,369 | 68 | - |
| Depreciable assets..... | 900,349 | - | 122,993 | 141,161 | 284,009 | 176,104 | 70,713 | 92,082 | 12,791 | 496 | - |
| Less: Accumulated depreciation..... | 444,866 | - | 69,914 | 69,428 | 146,519 | 86,425 | 20,308 | 44,577 | 7,121 | 294 | - |
| Other capital assets less reserves ³ | 115,555 | - | 10,071 | 17,258 | 19,039 | 26,403 | 22,242 | 19,343 | 1,199 | - | - |
| Accounts and notes payable ⁴ | 928,277 | - | 70,786 | 129,382 | 245,505 | 164,262 | 139,590 | 149,400 | 19,418 | 9,934 | - |
| Other current liabilities..... | 188,390 | - | 11,817 | 20,157 | 36,591 | 22,499 | 31,442 | 43,562 | 10,966 | 11,356 | - |
| Mortgages, notes, and bonds payable in one year or more..... | 327,290 | - | 18,597 | 39,968 | 66,099 | 62,348 | 45,143 | 87,559 | 7,576 | - | - |
| Net worth..... | 796,190 | - | 73,563 | 125,323 | 259,232 | 194,688 | 67,030 | 67,319 | 7,412 | 2,223 | - |
| Total receipts..... | 6,673,989 | 21,538 | 983,192 | 1,087,159 | 1,834,256 | 1,278,892 | 712,507 | 654,300 | 82,522 | 19,623 | - |
| Business receipts..... | 6,611,12 | 20,455 | 980,163 | 1,080,233 | 1,823,522 | 1,267,974 | 697,577 | 640,321 | 81,591 | 19,376 | - |
| Net long-term capital gain reduced by net short-term capital loss..... | 7,392 | 328 | 261 | 852 | 1,368 | 242 | 3,266 | 658 | 417 | - | - |
| Cost of sales and operations..... | 5,283,027 | 12,972 | 728,759 | 813,840 | 1,406,051 | 1,064,085 | 618,728 | 546,939 | 74,431 | 17,222 | - |
| Taxes paid..... | 125,858 | 689 | 22,843 | 24,759 | 36,223 | 20,579 | 11,144 | 8,695 | 649 | 277 | - |
| Interest paid..... | 38,848 | 105 | 4,556 | 5,799 | 8,389 | 7,521 | 4,296 | 7,954 | 225 | 3 | - |
| Depreciation..... | 101,047 | 307 | 16,741 | 18,290 | 32,047 | 16,716 | 4,515 | 11,453 | 933 | 45 | - |
| Employee benefit plans..... | 39,146 | 544 | 5,376 | 8,538 | 14,848 | 3,825 | 1,056 | 4,044 | 488 | 427 | - |
| Net income (less deficit)..... | 211,337 | 2,843 | 8,198 | 26,016 | 84,112 | 38,510 | 27,681 | 20,969 | 2,296 | 712 | - |
| Net income..... | 267,801 | (*) | 30,972 | 36,630 | 92,352 | 48,592 | 28,342 | 23,625 | 2,296 | 712 | - |
| Deficit..... | 56,464 | 1,437 | 22,774 | 10,614 | 8,240 | 10,082 | 661 | 2,656 | - | - | - |
| Income subject to tax..... | 41 | - | - | - | - | - | - | 41 | - | - | - |
| Income tax..... | 10 | - | - | - | - | - | - | 10 | - | - | - |
| Credit for United States tax paid on nonhighway gas and lubricating oil..... | 105 | - | - | 23 | 26 | 28 | 1 | 21 | 6 | - | - |
| Distributions to stockholders except in own stock..... | 131,642 | 6,977 | 11,116 | 17,706 | 39,540 | 21,215 | 18,871 | 13,864 | 1,888 | 465 | - |

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 14.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, INCOME SUBJECT TO TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

| Industrial division, item | Total active Small Business Corporation returns | Size of total assets | | | | | | | | | |
|--|---|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) |
| MANUFACTURING | | | | | | | | | | | |
| Number of returns: | | | | | | | | | | | |
| With and without net income..... | 24,568 | 382 | 9,054 | 5,492 | 5,078 | 2,737 | 1,292 | 520 | 8 | 4 | 1 |
| With net income..... | 17,482 | (*) | 5,384 | 3,975 | 3,943 | 2,357 | 1,216 | 442 | 8 | 3 | 1 |
| With income tax..... | - | - | - | - | - | - | - | - | - | - | - |
| (Thousand dollars) | | | | | | | | | | | |
| Total assets..... | 4,747,973 | - | 206,595 | 403,113 | 826,933 | 947,611 | 860,875 | 782,129 | 47,400 | 49,047 | - |
| Notes and accounts receivable, net..... | 1,151,272 | - | 47,803 | 113,717 | 233,179 | 265,734 | 227,205 | 205,712 | 12,250 | 8,661 | - |
| Inventories..... | 870,896 | - | 34,691 | 72,821 | 153,973 | 201,763 | 186,629 | 166,518 | 8,256 | 3,878 | - |
| Cash, Government obligations, and other current assets..... | 1,043,504 | - | 33,074 | 54,535 | 146,046 | 157,364 | 98,174 | 139,071 | 11,045 | 14,864 | - |
| Other investments and loans ² | 140,028 | - | 6,398 | 14,549 | 33,444 | 30,426 | 18,158 | 29,973 | 1,839 | 104 | 389,331 |
| Depreciable assets..... | 2,479,308 | - | 161,038 | 275,072 | 481,209 | 538,754 | 502,629 | 342,712 | 17,462 | 19,174 | 141,258 |
| Less: Accumulated depreciation..... | 1,270,362 | - | 86,957 | 149,198 | 260,240 | 287,183 | 235,172 | 167,752 | 10,070 | 8,094 | 65,696 |
| Other capital assets less reserves ³ | 148,106 | - | 2,369 | 8,898 | 16,090 | 15,998 | 17,494 | 42,642 | 3,978 | 10,179 | 30,458 |
| Accounts and notes payable ⁴ | 1,128,832 | - | 58,322 | 117,680 | 236,493 | 245,642 | 256,341 | 185,912 | 6,580 | 5,508 | 16,354 |
| Other current liabilities..... | 231,768 | - | 16,458 | 26,234 | 45,295 | 49,316 | 44,686 | 34,542 | 2,237 | 4,177 | 8,823 |
| Mortgages, notes, and bonds payable in one year or more..... | 378,115 | - | 17,668 | 40,465 | 64,011 | 73,016 | 86,413 | 86,796 | 2,457 | 6,909 | 380 |
| Net worth..... | 2,664,076 | - | 67,318 | 179,332 | 408,936 | 505,493 | 407,688 | 436,100 | 35,709 | 26,556 | 596,944 |
| Total receipts..... | 10,631,459 | 13,106 | 750,647 | 1,115,188 | 2,208,076 | 2,292,358 | 2,513,898 | 1,443,077 | 56,583 | 58,032 | 180,494 |
| Business receipts..... | 10,491,059 | 12,629 | 745,003 | 1,106,913 | 2,194,674 | 2,279,053 | 2,479,181 | 1,416,355 | 54,648 | 55,531 | 147,072 |
| Net long-term capital gain reduced by net short-term capital loss..... | 22,701 | 309 | 548 | 458 | 2,890 | 4,197 | 161 | 10,035 | 828 | 854 | 2,421 |
| Cost of sales and operations..... | 7,650,516 | 8,434 | 493,838 | 742,571 | 1,559,430 | 1,635,328 | 1,950,096 | 1,070,002 | 34,635 | 35,522 | 120,660 |
| Taxes paid..... | 225,625 | 279 | 21,591 | 27,328 | 44,857 | 47,855 | 38,529 | 35,496 | 1,465 | 1,159 | 7,066 |
| Interest paid..... | 55,410 | 112 | 3,530 | 5,658 | 7,519 | 13,602 | 12,899 | 9,791 | 385 | 695 | 1,219 |
| Depreciation..... | 208,066 | 150 | 18,096 | 27,203 | 42,757 | 44,223 | 43,790 | 23,627 | 1,599 | 622 | 5,999 |
| Employee benefit plans..... | 63,286 | - | 3,209 | 5,458 | 12,270 | 16,738 | 10,594 | 9,548 | 346 | 798 | 4,325 |
| Net income (less deficit)..... | 493,796 | -232 | 10,974 | 33,153 | 104,660 | 131,182 | 108,831 | 86,653 | 7,130 | 5,399 | 6,046 |
| Net income..... | 609,179 | (*) | 31,634 | 50,831 | 129,455 | 152,818 | 130,187 | 95,071 | 7,130 | 5,593 | 6,046 |
| Deficit..... | 115,383 | 646 | 20,660 | 17,678 | 24,795 | 21,636 | 21,356 | 8,418 | - | 194 | - |
| Income subject to tax..... | - | - | - | - | - | - | - | - | - | - | - |
| Income tax..... | - | - | - | - | - | - | - | - | - | - | - |
| Credit for United States tax paid on nonhighway gas and lubricating oil..... | 91 | - | 4 | 4 | 36 | 17 | 2 | 13 | 3 | 5 | 7 |
| Distributions to stockholders except in own stock..... | 348,881 | 323 | 13,687 | 22,664 | 72,408 | 77,681 | 71,381 | 72,217 | 4,509 | 1,734 | 12,277 |
| TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES | | | | | | | | | | | |
| Number of returns: | | | | | | | | | | | |
| With and without net income..... | 8,598 | 606 | 4,129 | 1,894 | 1,210 | 493 | (*) | 76 | - | - | - |
| With net income..... | 5,715 | (*) | 2,765 | 1,365 | 759 | 379 | (*) | 67 | - | - | - |
| With income tax..... | - | - | - | - | - | - | - | - | - | - | - |
| (Thousand dollars) | | | | | | | | | | | |
| Total assets..... | 820,206 | - | 80,813 | 136,168 | 175,449 | 170,977 | (*) | 120,159 | - | - | - |
| Notes and accounts receivable, net..... | 131,151 | - | 18,006 | 27,776 | 31,291 | 26,601 | (*) | 13,517 | - | - | - |
| Inventories..... | 31,987 | - | 1,935 | 2,160 | 8,929 | 16,121 | (*) | 2,556 | - | - | - |
| Cash, Government obligations, and other current assets..... | 118,089 | - | 14,218 | 23,873 | 13,511 | 33,612 | (*) | 19,871 | - | - | - |
| Other investments and loans ² | 65,941 | - | 1,740 | 4,368 | 6,000 | 14,978 | (*) | 3,717 | - | - | - |
| Depreciable assets..... | 767,375 | - | 82,131 | 141,663 | 169,699 | 122,322 | (*) | 139,275 | - | - | - |
| Less: Accumulated depreciation..... | 371,104 | - | 45,660 | 76,191 | 70,038 | 56,993 | (*) | 67,394 | - | - | - |
| Other capital assets less reserves ³ | 38,743 | - | 4,117 | 3,949 | 5,132 | 8,379 | (*) | 4,513 | - | - | - |
| Accounts and notes payable ⁴ | 218,772 | - | 29,284 | 26,984 | 54,798 | 49,942 | (*) | 28,379 | - | - | - |
| Other current liabilities..... | 44,577 | - | 8,431 | 6,503 | 5,303 | 8,360 | (*) | 4,133 | - | - | - |
| Mortgages, notes, and bonds payable in one year or more..... | 157,798 | - | 8,546 | 15,138 | 45,794 | 37,722 | (*) | 34,059 | - | - | - |
| Net worth..... | 325,885 | - | 22,551 | 67,641 | 47,194 | 62,271 | (*) | 47,444 | - | - | - |
| Total receipts..... | 1,363,641 | 30,758 | 252,681 | 259,373 | 247,330 | 264,069 | (*) | 127,581 | - | - | - |
| Business receipts..... | 1,332,057 | 25,725 | 244,244 | 257,028 | 241,623 | 258,881 | (*) | 125,358 | - | - | - |
| Net long-term capital gain reduced by net short-term capital loss..... | 7,394 | 4,970 | 440 | 107 | 16 | 1,322 | (*) | 444 | - | - | - |
| Cost of sales and operations..... | 780,323 | 15,265 | 149,577 | 139,623 | 150,045 | 162,310 | (*) | 66,465 | - | - | - |
| Taxes paid..... | 51,620 | 1,053 | 9,466 | 10,542 | 10,035 | 7,657 | (*) | 8,001 | - | - | - |
| Interest paid..... | 16,150 | 490 | 1,984 | 1,547 | 4,275 | 3,904 | (*) | 2,329 | - | - | - |
| Depreciation..... | 80,787 | 3,730 | 10,758 | 14,369 | 16,265 | 13,138 | (*) | 13,596 | - | - | - |
| Employee benefit plans..... | 19,352 | 21 | 1,260 | 1,462 | 2,233 | 2,812 | (*) | 1,553 | - | - | - |
| Net income (less deficit)..... | 78,192 | 2,963 | 2,508 | 12,886 | 8,888 | 14,532 | (*) | 11,079 | - | - | - |
| Net income..... | 110,709 | (*) | 11,136 | 17,794 | 15,311 | 22,102 | (*) | 11,799 | - | - | - |
| Deficit..... | 32,517 | 2,514 | 8,628 | 4,908 | 6,423 | 7,570 | (*) | 718 | - | - | - |
| Income subject to tax..... | - | - | - | - | - | - | - | - | - | - | - |
| Income tax..... | - | - | - | - | - | - | - | - | - | - | - |
| Credit for United States tax paid on nonhighway gas and lubricating oil..... | 151 | 1 | 59 | 52 | 2 | 2 | (*) | 1 | - | - | - |
| Distributions to stockholders except in own stock..... | 57,652 | 3,293 | 4,694 | 5,838 | 5,320 | 6,795 | (*) | 12,826 | - | - | - |

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Corporation Returns/1967

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 14.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

| Industrial division, item | Total active Small Business Corporation returns | Size of total assets | | | | | | | | | |
|--|---|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) |
| WHOLESALE AND RETAIL TRADE | | | | | | | | | | | |
| Number of returns: | | | | | | | | | | | |
| With and without net income..... | 76,929 | 1,668 | 31,429 | 17,500 | 17,912 | 6,259 | 1,746 | 409 | 3 | 3 | - |
| With net income..... | 52,382 | 382 | 17,842 | 12,539 | 14,277 | 5,352 | 1,633 | 352 | 3 | 2 | - |
| With income tax..... | - | - | - | - | - | - | - | - | - | - | - |
| (Thousand dollars) | | | | | | | | | | | |
| Total assets..... | 8,898,322 | - | 733,349 | 1,241,022 | 2,815,110 | 2,184,672 | 1,232,389 | 636,260 | 19,905 | 36,115 | - |
| Notes and accounts receivable, net..... | 2,155,834 | - | 120,009 | 222,113 | 664,530 | 576,792 | 349,420 | 199,974 | 8,383 | 14,633 | - |
| Inventories..... | 3,178,436 | - | 239,089 | 446,900 | 975,056 | 847,451 | 444,599 | 209,146 | 7,304 | 9,291 | - |
| Cash, Government obligations, and other current assets..... | 1,186,970 | - | 121,562 | 180,849 | 366,180 | 253,765 | 184,152 | 76,427 | 1,335 | 2,700 | - |
| Other investments and loans ² | 349,372 | - | 24,050 | 46,762 | 101,670 | 71,162 | 74,696 | 27,768 | 2,339 | 1,425 | - |
| Depreciable assets..... | 2,994,273 | - | 369,936 | 530,606 | 1,014,085 | 658,535 | 252,556 | 157,985 | 460 | 10,110 | - |
| Less: Accumulated depreciation..... | 1,480,346 | - | 199,774 | 274,911 | 484,530 | 321,405 | 124,797 | 70,795 | 179 | 3,855 | - |
| Other capital assets less reserves ³ | 264,349 | - | 12,242 | 38,993 | 87,465 | 66,266 | 33,290 | 24,302 | - | 1,691 | - |
| Accounts and notes payable ⁴ | 2,892,264 | - | 227,989 | 377,663 | 876,683 | 688,453 | 458,627 | 237,173 | 11,799 | 13,877 | - |
| Other current liabilities..... | 409,318 | - | 45,924 | 64,373 | 124,441 | 91,186 | 44,870 | 36,886 | 822 | 816 | - |
| Mortgages, notes, and bonds payable in one year or more..... | 783,365 | - | 65,126 | 112,839 | 273,421 | 178,864 | 83,168 | 60,133 | 90 | 9,924 | - |
| Net worth..... | 3,991,173 | - | 248,935 | 543,943 | 1,301,319 | 1,022,764 | 593,959 | 263,195 | 7,194 | 9,864 | - |
| Total receipts..... | 30,303,021 | 126,256 | 3,079,577 | 4,295,102 | 8,990,960 | 7,244,241 | 4,526,018 | 1,965,552 | 35,783 | 39,532 | - |
| Business receipts..... | 29,940,032 | 122,924 | 3,033,941 | 4,249,084 | 8,896,537 | 7,161,733 | 4,477,076 | 1,926,654 | 35,691 | 36,392 | - |
| Net long-term capital gain reduced by net short-term capital loss..... | 26,371 | 1,152 | 4,937 | 3,653 | 7,288 | 2,089 | 3,665 | 3,587 | - | - | - |
| Cost of sales and operations..... | 22,935,191 | 96,017 | 1,956,860 | 2,941,459 | 6,794,576 | 5,688,358 | 3,798,991 | 1,602,033 | 30,110 | 26,787 | - |
| Taxes paid..... | 428,409 | 2,628 | 61,467 | 71,488 | 136,459 | 79,144 | 37,342 | 19,094 | 247 | 630 | - |
| Interest paid..... | 118,420 | 447 | 10,535 | 17,675 | 36,700 | 26,214 | 14,959 | 10,556 | 304 | 1,030 | - |
| Depreciation..... | 273,182 | 2,237 | 43,079 | 48,664 | 89,507 | 53,915 | 21,883 | 12,837 | 47 | 1,013 | - |
| Employee benefit plans..... | 73,427 | 47 | 8,521 | 10,337 | 14,162 | 23,551 | 11,473 | 5,110 | 81 | 145 | - |
| Net income (less deficit)..... | 710,559 | -4,667 | 44,074 | 104,909 | 214,211 | 188,658 | 111,729 | 48,250 | 2,963 | 432 | - |
| Net income..... | 901,697 | 4,961 | 102,854 | 147,720 | 256,592 | 211,204 | 122,537 | 52,310 | 2,963 | 556 | - |
| Deficit..... | 191,138 | 9,628 | 58,780 | 42,811 | 42,381 | 22,546 | 10,808 | 4,060 | - | 124 | - |
| Income subject to tax..... | - | - | - | - | - | - | - | - | - | - | - |
| Income tax..... | - | - | - | - | - | - | - | - | - | - | - |
| Credit for United States tax paid on nonhighway gas and lubricating oil..... | 65 | - | 19 | 13 | 6 | 17 | 5 | 5 | - | - | - |
| Distributions to stockholders except in own stock..... | 500,712 | 3,701 | 53,621 | 60,389 | 142,122 | 100,717 | 97,804 | 38,738 | 3,409 | 211 | - |
| FINANCE, INSURANCE, AND REAL ESTATE | | | | | | | | | | | |
| Number of returns: | | | | | | | | | | | |
| With and without net income..... | 20,340 | 532 | 10,569 | 3,677 | 3,561 | 1,251 | 455 | 286 | 7 | 2 | - |
| With net income..... | 12,847 | (*) | 6,327 | 2,387 | 2,727 | 685 | (*) | 184 | 5 | 1 | - |
| With income tax..... | 5 | - | - | - | 1 | - | - | 3 | 1 | - | - |
| (Thousand dollars) | | | | | | | | | | | |
| Total assets..... | 2,234,579 | - | 185,376 | 254,675 | 543,131 | 427,090 | 314,946 | 430,114 | 46,789 | 32,458 | - |
| Notes and accounts receivable, net..... | 541,977 | - | 45,905 | 71,190 | 150,242 | 84,032 | 29,785 | 127,731 | 32,696 | 396 | - |
| Inventories..... | 12,750 | - | 1,047 | 2,059 | 7,898 | 121 | - | 1,625 | - | - | - |
| Cash, Government obligations, and other current assets..... | 539,320 | - | 48,414 | 51,599 | 146,260 | 125,080 | 76,989 | 79,344 | 6,272 | 5,362 | - |
| Other investments and loans ² | 227,057 | - | 19,094 | 14,889 | 53,623 | 35,378 | 60,601 | 22,149 | 5,105 | 16,218 | - |
| Depreciable assets..... | 387,525 | - | 48,386 | 49,408 | 94,326 | 53,763 | 63,522 | 75,007 | 201 | 2,912 | - |
| Less: Accumulated depreciation..... | 106,117 | - | 19,844 | 12,289 | 29,861 | 25,884 | 8,985 | 7,792 | 90 | 1,372 | - |
| Other capital assets less reserves ³ | 519,960 | - | 31,175 | 55,305 | 92,144 | 131,367 | 86,102 | 112,729 | 2,427 | 8,711 | - |
| Accounts and notes payable ⁴ | 763,127 | - | 44,966 | 72,496 | 171,476 | 144,438 | 102,539 | 192,236 | 17,603 | 17,373 | - |
| Other current liabilities..... | 74,324 | - | 9,212 | 9,743 | 23,110 | 7,963 | 8,915 | 8,478 | 1,932 | 4,971 | - |
| Mortgages, notes, and bonds payable in one year or more..... | 563,935 | - | 27,928 | 45,668 | 86,671 | 138,440 | 125,594 | 125,391 | 4,898 | 9,435 | - |
| Net worth..... | 500,401 | - | 65,229 | 85,397 | 201,596 | 73,955 | 28,227 | 38,116 | 7,228 | 653 | - |
| Total receipts..... | 1,020,872 | 3,695 | 306,136 | 205,574 | 260,108 | 97,763 | 34,210 | 70,734 | 8,658 | 43,994 | - |
| Business receipts..... | 813,925 | 1,343 | 280,043 | 185,684 | 201,127 | 55,270 | 2,050 | 41,395 | 5,649 | 41,164 | - |
| Net long-term capital gain reduced by net short-term capital loss..... | 23,744 | 586 | 6,527 | 1,372 | 7,240 | 3,966 | 48 | 2,593 | 1,411 | 1 | - |
| Cost of sales and operations..... | 240,369 | - | 61,635 | 67,566 | 41,788 | 15,711 | 760 | 8,910 | 2,760 | 41,239 | - |
| Taxes paid..... | 31,737 | 125 | 7,261 | 5,439 | 8,570 | 4,854 | 1,822 | 3,065 | 274 | 327 | - |
| Interest paid..... | 41,434 | 242 | 4,251 | 5,070 | 8,485 | 9,204 | 6,841 | 5,965 | 793 | 583 | - |
| Depreciation..... | 23,036 | 177 | 4,714 | 4,653 | 5,820 | 2,405 | 2,475 | 1,588 | 23 | 1,131 | - |
| Employee benefit plans..... | 4,625 | - | 1,114 | 1,413 | 1,143 | 143 | 149 | 551 | 87 | 25 | - |
| Net income (less deficit)..... | 123,900 | 383 | 33,644 | 19,116 | 51,223 | 11,603 | 2,328 | 5,663 | 2,091 | -2,151 | - |
| Net income..... | 159,261 | (*) | 41,876 | 24,327 | 56,609 | 14,370 | (*) | 9,928 | 2,176 | 1,009 | - |
| Deficit..... | 35,361 | 1,098 | 8,232 | 5,211 | 5,386 | 2,767 | 5,157 | 4,265 | 85 | 3,160 | - |
| Income subject to tax..... | 775 | - | - | - | 11 | - | - | 364 | 400 | - | - |
| Income tax..... | 197 | - | - | - | 3 | - | - | 90 | 104 | - | - |
| Credit for United States tax paid on nonhighway gas and lubricating oil..... | - | - | - | - | - | - | - | - | - | - | - |
| Distributions to stockholders except in own stock..... | 86,052 | 4,514 | 27,939 | 9,137 | 23,373 | 9,606 | 4,030 | 5,052 | 1,627 | 774 | - |

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 14.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

| Industrial division, item | Total active Small Business Corporation returns | Size of total assets | | | | | | | | | |
|--|---|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|---------------------------------|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) |
| SERVICES | | | | | | | | | | | |
| Number of returns: | | | | | | | | | | | |
| With and without net income..... | 35,728 | 1,175 | 23,364 | 4,507 | 4,096 | 1,478 | 757 | 346 | 5 | - | - |
| With net income..... | 20,830 | 380 | 13,024 | 3,029 | 2,883 | 948 | 418 | 146 | 2 | - | - |
| With income tax..... | 2 | - | - | - | 2 | - | - | - | - | - | - |
| | | | | | | | | | | | |
| Total assets..... | 2,941,439 | - | 416,247 | 323,745 | 634,094 | 493,881 | 537,440 | 507,787 | 28,245 | - | - |
| Notes and accounts receivable, net..... | 349,418 | - | 61,569 | 58,371 | 89,977 | 46,687 | 56,320 | 34,357 | 2,137 | - | - |
| Inventories..... | 119,934 | - | 20,997 | 16,163 | 34,188 | 20,716 | 20,378 | 7,400 | 92 | - | - |
| Cash, Government obligations, and other current assets..... | 349,942 | - | 91,348 | 51,965 | 80,909 | 35,321 | 63,589 | 24,785 | 2,025 | - | - |
| Other investments and loans ² | 160,512 | - | 26,952 | 18,198 | 22,695 | 29,871 | 47,982 | 14,013 | 801 | - | - |
| Depreciable assets..... | 2,534,201 | - | 363,260 | 263,079 | 574,665 | 463,498 | 391,989 | 450,266 | 27,444 | - | - |
| Less: Accumulated depreciation..... | 969,996 | - | 192,645 | 121,461 | 264,597 | 177,462 | 110,314 | 93,853 | 9,664 | - | - |
| Other capital assets less reserves ³ | 268,926 | - | 12,152 | 23,608 | 66,687 | 68,999 | 48,264 | 48,226 | 990 | - | - |
| Accounts and notes payable ⁴ | 559,377 | - | 88,778 | 58,403 | 130,453 | 107,851 | 93,390 | 75,478 | 5,024 | - | - |
| Other current liabilities..... | 153,123 | - | 32,625 | 19,121 | 30,861 | 15,870 | 34,574 | 19,270 | 802 | - | - |
| Mortgages, notes, and bonds payable in one year or more..... | 1,070,165 | - | 66,977 | 73,596 | 185,335 | 182,458 | 242,169 | 301,562 | 18,068 | - | - |
| Net worth..... | 725,834 | - | 116,202 | 132,981 | 225,696 | 137,133 | 63,203 | 52,315 | -1,696 | - | - |
| Total receipts..... | 4,710,457 | 37,542 | 1,487,239 | 701,764 | 941,360 | 707,897 | 478,407 | 340,409 | 15,839 | - | - |
| Business receipts..... | 4,620,680 | 33,508 | 1,464,561 | 693,270 | 926,544 | 697,534 | 471,347 | 318,836 | 15,080 | - | - |
| Net long-term capital gain reduced by net short-term capital loss..... | 12,799 | 1,688 | 4,917 | 942 | 801 | 103 | 20 | 4,093 | 235 | - | - |
| Cost of sales and operations..... | 2,622,988 | 19,176 | 782,104 | 409,060 | 521,467 | 469,253 | 258,619 | 155,197 | 8,112 | - | - |
| Taxes paid..... | 161,649 | 1,280 | 42,656 | 24,013 | 32,271 | 19,436 | 25,490 | 15,751 | 752 | - | - |
| Interest paid..... | 81,611 | 1,487 | 7,567 | 6,024 | 13,877 | 13,479 | 16,763 | 21,349 | 1,065 | - | - |
| Depreciation..... | 208,069 | 1,414 | 42,129 | 25,330 | 38,054 | 40,447 | 29,496 | 28,581 | 2,618 | - | - |
| Employee benefit plans..... | 37,159 | - | 7,540 | 7,860 | 11,228 | 3,074 | 5,973 | 1,428 | 56 | - | - |
| Net income (less deficit)..... | 183,630 | 1,314 | 37,972 | 23,562 | 60,469 | 35,434 | 3,903 | 21,400 | -424 | - | - |
| Net income..... | 306,373 | 5,125 | 88,535 | 38,307 | 72,293 | 43,677 | 21,470 | 36,821 | 145 | - | - |
| Deficit..... | 122,743 | 3,811 | 50,563 | 14,745 | 11,824 | 8,243 | 17,567 | 15,421 | 569 | - | - |
| Income subject to tax..... | 22 | - | - | - | 22 | - | - | - | - | - | - |
| Income tax..... | 5 | - | - | - | 5 | - | - | - | - | - | - |
| Credit for United States tax paid on nonhighway gas and lubricating oil..... | 11 | - | 3 | - | 6 | 1 | - | 1 | - | - | - |
| Distributions to stockholders except in own stock..... | 183,056 | 2,182 | 52,188 | 21,449 | 38,177 | 33,746 | 9,738 | 25,576 | - | - | - |

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

¹Includes "Nature of business not allocable" which is not shown separately.²Includes loans to stockholders, mortgage and real estate loans, and "other investments."³Includes depletable assets less accumulated depletion, land, and intangible assets less accumulated amortization.⁴Includes accounts payable and mortgages, notes and bonds payable in less than one year.⁵Includes surcharge amounting to \$4,000.

NOTE: Detail may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS OTHER THAN FORM 1120-S

Table 15.—NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MAJOR INDUSTRY

| Major industry | Total returns of members of controlled groups | | | | | | | | | | | | | | | |
|---|---|----------------------|---------------|----------------|-------------------|---|---|-------------------|------------|-----------|------------|-----------|--|---|------------|---------|
| | Number of returns | | Total assets | Total receipts | Business receipts | Dividends received from domestic corporations | | Net income | | Deficit | Income tax | | | Distributions to stockholders except in own stock | | |
| | Total | Consolidated returns | | | | Total | Intragroup dividends qualifying for 100 percent deduction | Number of returns | Amount | | Total | Surcharge | Additional tax under controlled group provisions | Number of returns | Amount | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | |
| All industries..... | 227,466 | 10,765 | 1,159,344,059 | 844,578,042 | 799,161,622 | 2,620,304 | 335,776 | 168,978 | 59,470,791 | 3,087,883 | 25,717,707 | 83,500 | 116,033 | 31,146 | 20,750,225 | |
| Agriculture, forestry, and fisheries..... | 2,712 | 112 | 2,461,492 | 2,514,406 | 2,363,213 | 7,021 | 223 | 1,512 | 140,814 | 51,595 | 45,433 | 371 | 615 | 230 | 16,585 | |
| Mining..... | 2,315 | 252 | 13,407,757 | 9,817,593 | 9,148,851 | 54,677 | 1,530 | 1,140 | 1,639,040 | 214,191 | 644,369 | 413 | 719 | 468 | 909,776 | |
| Metal mining..... | 196 | 21 | 3,728,352 | 1,966,322 | 1,719,028 | 31,895 | — | 22 | 305,022 | 25,277 | 89,273 | — | 38 | 22 | 130,930 | |
| Coal mining..... | 367 | 42 | 2,059,013 | 2,116,358 | 2,048,689 | 3,259 | 619 | 167 | 63,818 | 13,781 | 22,231 | 20 | 106 | 108 | 35,967 | |
| Crude petroleum and natural gas..... | 1,009 | 144 | 5,496,790 | 4,083,603 | 3,826,279 | 17,226 | 750 | 472 | 1,079,559 | 157,041 | 477,919 | 137 | 195 | 225 | 694,369 | |
| Nonmetallic minerals (except fuels) mining..... | 743 | 44 | 2,123,602 | 1,651,310 | 1,554,855 | 2,297 | 161 | 479 | 190,641 | 18,092 | 54,946 | 256 | 380 | 114 | 48,510 | |
| Contract construction..... | 11,518 | 590 | 12,302,196 | 20,088,056 | 20,078,322 | 23,997 | 3,361 | 7,643 | 720,462 | 212,860 | 293,178 | 2,532 | 4,606 | 978 | 89,464 | |
| Manufacturing..... | 32,504 | 3,060 | 383,886,862 | 463,911,500 | 451,147,626 | 1,173,059 | 160,076 | 25,366 | 35,398,143 | 1,074,547 | 15,845,187 | 49,538 | 22,937 | 6,654 | 12,040,739 | |
| Food and kindred products..... | 3,161 | 345 | 28,668,213 | 58,959,826 | 58,131,093 | 48,068 | 13,317 | 2,245 | 2,809,966 | 102,245 | 1,303,752 | 110 | 2,216 | 864 | 846,441 | |
| Tobacco manufactures..... | 37 | 3 | 4,441,009 | 5,746,932 | 5,711,410 | 7,427 | 7,036 | 29 | 695,805 | 4,812 | 329,959 | 18 | 30 | 17 | 208,799 | |
| Textile mill products..... | 1,558 | 113 | 9,412,952 | 12,931,766 | 12,725,881 | 10,437 | 3,401 | 1,223 | 641,520 | 49,778 | 293,281 | 2,090 | 1,186 | 225 | 170,668 | |
| Apparel and other fabricated textile products..... | 3,050 | 129 | 5,677,925 | 10,044,356 | 9,866,324 | 4,644 | 1,053 | 2,426 | 43,209 | 49,873 | 197,303 | 1,227 | 2,000 | 633 | 69,892 | |
| Lumber and wood products, except furniture..... | 1,256 | 100 | 5,292,998 | 5,544,043 | 5,205,121 | 3,908 | 1,285 | 925 | 310,739 | 13,794 | 102,063 | 530 | 626 | 183 | 114,011 | |
| Furniture and fixtures..... | 654 | 85 | 1,839,653 | 2,847,653 | 2,805,703 | 1,054 | — | 591 | 202,114 | 9,747 | 93,343 | 1,086 | 460 | 143 | 34,544 | |
| Paper and allied products..... | 993 | 89 | 13,838,041 | 13,897,741 | 13,466,342 | 34,820 | 20,735 | 879 | 1,076,498 | 17,723 | 452,506 | 1,899 | 787 | 213 | 400,644 | |
| Printing, publishing, and allied industries..... | 3,592 | 320 | 11,141,008 | 14,452,011 | 13,902,646 | 50,651 | 8,969 | 2,749 | 1,321,912 | 91,065 | 592,783 | 2,049 | 2,092 | 911 | 284,184 | |
| Chemicals and allied products..... | 2,424 | 205 | 37,674,516 | 41,513,523 | 40,302,626 | 83,336 | 33,616 | 1,813 | 4,612,634 | 68,613 | 2,136,717 | 11,083 | 1,751 | 633 | 1,697,543 | |
| Petroleum refining and related industries..... | 347 | 62 | 68,218,394 | 61,367,965 | 57,453,180 | 648,553 | 277 | 4,234,818 | 8,785 | 1,622,683 | 393 | 274 | 95 | 2,620,250 | 214 | 207,604 |
| Rubber and miscellaneous plastics products..... | 902 | 92 | 7,445,786 | 9,611,622 | 9,364,010 | 10,228 | 3,459 | 671 | 645,036 | 12,130 | 296,960 | 656 | 666 | 642 | 292 | 866,859 |
| Leather and leather products..... | 473 | 39 | 2,127,420 | 3,370,018 | 3,311,069 | 16,493 | 489 | 406 | 199,618 | 7,991 | 81,503 | 498 | 410 | 74 | 54,774 | |
| Stone, clay, and glass products..... | 1,701 | 141 | 10,093,617 | 9,559,833 | 9,311,357 | 21,895 | 284 | 1,165 | 722,709 | 79,914 | 324,932 | 509 | 984 | 331 | 297,634 | |
| Primary metal industries..... | 862 | 141 | 37,776,765 | 34,167,097 | 33,514,874 | 104,347 | 6,399 | 633 | 2,446,859 | 42,201 | 1,055,143 | 727 | 642 | 292 | 866,859 | |
| Fabricated metal products, except machinery and transportation equipment..... | 3,993 | 307 | 13,666,147 | 19,295,704 | 18,985,010 | 14,797 | 4,041 | 3,316 | 1,553,191 | 50,290 | 715,219 | 3,024 | 3,130 | 799 | 312,884 | |
| Machinery, except electrical..... | 2,681 | 260 | 29,754,410 | 35,398,675 | 34,136,661 | 21,787 | 6,382 | 2,240 | 3,637,964 | 89,065 | 1,679,729 | 4,438 | 1,945 | 542 | 846,726 | |
| Electrical machinery, equipment, and supplies..... | 2,244 | 253 | 27,984,365 | 37,255,087 | 36,594,024 | 12,086 | 5,425 | 1,705 | 2,846,916 | 106,616 | 1,323,401 | 3,009 | 1,562 | 343 | 715,928 | |
| Motor vehicles and motor vehicle equipment..... | 438 | 77 | 37,624,580 | 46,147,159 | 45,236,155 | 58,477 | 372 | 4,034,195 | 79,430 | 1,895,443 | 442 | 349 | 153 | 1,607,014 | | |
| Transportation equipment, except motor vehicles..... | 552 | 103 | 20,160,921 | 27,942,469 | 27,621,825 | 10,631 | 1,355 | 431 | 1,210,287 | 131,800 | 532,708 | 1,463 | 404 | 97 | 324,588 | |
| Scientific instruments, photographic equipment, watches and clocks..... | 545 | 77 | 7,439,759 | 8,903,094 | 8,689,512 | 1,821 | — | 459 | 1,382,874 | 38,025 | 654,057 | 740 | 425 | 135 | 295,964 | |
| Miscellaneous manufacturing industries, including ordnance and accessories..... | 1,025 | 106 | 3,544,910 | 4,879,536 | 4,739,008 | 7,575 | 5,305 | 798 | 364,313 | 20,087 | 159,520 | 1,526 | 991 | 138 | 66,523 | |
| Manufacturing not allocable..... | 15 | 6 | 63,473 | 75,390 | 73,795 | 24 | — | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | |
| Transportation, communication, electric, gas, and sanitary services..... | 11,007 | 777 | 185,043,575 | 80,699,245 | 77,883,628 | 194,705 | 10,384 | 8,438 | 9,270,780 | 303,782 | 4,235,717 | 1,601 | 5,171 | 1,467 | 4,284,676 | |
| Transportation..... | 8,175 | 504 | 59,473,793 | 33,590,503 | 31,689,075 | 87,896 | 1,224 | 6,253 | 1,514,886 | 1,679,729 | 598,457 | 1,098 | 3,850 | 990 | 744,594 | |
| Communication services..... | 1,116 | 146 | 51,018,376 | 22,890,181 | 22,397,096 | 64,300 | 1,622 | 866 | 4,225,863 | 24,604 | 1,984,728 | 366 | 469 | 203 | 1,495,316 | |
| Electric, gas, and sanitary services..... | 1,717 | 127 | 74,551,406 | 24,218,561 | 23,797,457 | 42,509 | 7,538 | 1,319 | 3,530,031 | 8,806 | 1,652,532 | 137 | 852 | 275 | 2,044,766 | |
| Wholesale and retail trade..... | 68,654 | 2,198 | 76,177,284 | 192,196,028 | 188,213,027 | 156,337 | 49,644 | 53,857 | 5,632,557 | 458,236 | 2,339,929 | 21,692 | 43,481 | 8,531 | 1,052,967 | |
| Wholesale trade..... | 22,465 | 960 | 31,318,974 | 83,533,689 | 82,026,296 | 65,975 | 7,599 | 18,107 | 2,101,312 | 191,138 | 846,370 | 8,425 | 15,817 | 3,278 | 275,341 | |
| Groceries and related products..... | 2,081 | 109 | 3,620,009 | 17,546,402 | 17,280,044 | 12,014 | 305 | 1,658 | 222,298 | 14,948 | 92,836 | 1,596 | 1,324 | 364 | 48,050 | |
| Machinery, equipment, and supplies..... | 3,130 | 125 | 3,215,456 | 5,978,796 | 5,785,015 | 2,580 | 795 | 2,409 | 237,880 | 31,243 | 92,826 | 653 | 2,248 | 424 | 23,150 | |
| Miscellaneous wholesale trade..... | 17,228 | 724 | 24,467,050 | 59,971,397 | 58,924,754 | 51,381 | 6,499 | 14,014 | 1,639,353 | 144,947 | 659,917 | 6,168 | 12,207 | 2,490 | 204,141 | |
| Wholesale trade not allocable..... | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | |
| Retail trade..... | 45,534 | 1,203 | 44,293,940 | 107,288,350 | 104,855,442 | 88,366 | 42,045 | 35,222 | 3,498,848 | 264,169 | 1,481,556 | 13,092 | 27,417 | 5,153 | 774,882 | |
| Building materials, hardware, and farm equipment stores..... | 3,093 | 96 | 1,650,617 | 2,992,867 | 2,919,956 | 1,119 | — | 2,365 | 123,022 | 12,727 | 45,468 | 183 | 1,583 | 414 | 19,568 | |
| General merchandise stores..... | 5,022 | 152 | 22,612,709 | 37,577,400 | 36,458,833 | 57,827 | 40,008 | 3,978 | 1,705,702 | 63,549 | 76,364 | 5,505 | 658 | 481,203 | 481,203 | |
| Food stores..... | 2,740 | 101 | 6,116,130 | 32,058,926 | 31,792,280 | 3,289 | 780 | 2,015 | 568,903 | 42,095 | 257,681 | 3,071 | 1,788 | 408 | 156,121 | |
| Automotive dealers and gasoline service stations..... | 6,688 | 246 | 3 | | | | | | | | | | | | | |

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS OTHER THAN FORM 1120-S

Table 15.—NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MAJOR INDUSTRY—Continued

| Major industry | Total returns of members of controlled groups | | | | | | | | | | | | | | | Distributions to stockholders except in own stock | | | |
|---|---|----------------------|--------------|----------------|-------------------|---|---|-------------------|------------|---------|-----------|------------|--|--------|-----------|---|--|--|--|
| | Number of returns | | Total assets | Total receipts | Business receipts | Dividends received from domestic corporations | | | Net income | | Deficit | Income tax | | | | | | | |
| | Total | Consolidated returns | | | | Total | Intragroup dividends qualifying for 100 percent deduction | Number of returns | Amount | Total | | Surcharge | Additional tax under controlled group provisions | | | | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | | | | |
| Finance, insurance, and real estate..... | 72,314 | 2,505 | 466,467,892 | 55,152,621 | 31,947,389 | 959,289 | 103,147 | 53,122 | 5,298,184 | 575,562 | 1,774,843 | 3,445 | 27,690 | 10,529 | 2,136,102 | | | | |
| Banks and trust companies..... | 1,431 | 228 | 280,491,829 | 13,301,850 | 1,992,883 | 27,367 | 5,716 | 1,334 | 1,439,376 | 53,216 | 643,859 | 75 | 1,213 | 1,024 | 846,805 | | | | |
| Credit agencies other than banks..... | 16,703 | 382 | 66,552,738 | 7,293,798 | 3,547,502 | 48,953 | 1,569 | 12,163 | 765,482 | 189,286 | 288,578 | 733 | 8,959 | 2,023 | 248,222 | | | | |
| Security and commodity brokers, dealers, exchanges, and services..... | 551 | 69 | 6,221,868 | 1,276,464 | 442,089 | 9,560 | 43 | 352 | 229,765 | 7,389 | 98,557 | 484 | 189 | 76 | 15,782 | | | | |
| Holding and other investment companies..... | 6,811 | 248 | 14,989,515 | 1,662,720 | 392,241 | 365,654 | 43,090 | 4,564 | 775,755 | 39,960 | 119,942 | 648 | 1,537 | 2,134 | 382,053 | | | | |
| Insurance carriers..... | 1,052 | 120 | 69,522,905 | 25,268,492 | 22,384,322 | 460,014 | 49,430 | 790 | 1,148,980 | 57,915 | 341,950 | 3 | 653 | 260 | 474,808 | | | | |
| Insurance agents, brokers, and service..... | 2,584 | 105 | 1,252,712 | 807,045 | 738,495 | 7,483 | 1,895 | 2,077 | 109,082 | 8,297 | 42,588 | 22 | 1,050 | 504 | 30,453 | | | | |
| Real estate..... | 43,182 | 1,350 | 27,436,325 | 5,542,252 | 2,449,857 | 40,258 | 1,404 | 31,843 | 825,744 | 219,499 | 239,369 | 1,480 | 14,090 | 4,498 | 137,979 | | | | |
| Services..... | 25,086 | 1,261 | 19,513,033 | 19,505,393 | 18,288,480 | 51,207 | 7,411 | 17,635 | 1,366,828 | 195,608 | 537,571 | 3,897 | 10,724 | 2,202 | 219,641 | | | | |
| Hotels, rooming houses, camps, and other lodging places..... | 1,704 | 193 | 3,249,545 | 2,147,262 | 1,893,080 | 5,750 | - | 1,079 | 140,724 | 25,622 | 49,544 | 608 | 501 | 127 | 32,052 | | | | |
| Personal services..... | 3,109 | 104 | 1,217,949 | 1,792,405 | 1,751,504 | 2,868 | - | 2,252 | 114,245 | 14,155 | 46,803 | 378 | 1,275 | 399 | 14,362 | | | | |
| Business services..... | 8,798 | 385 | 7,213,687 | 8,284,674 | 7,923,303 | 26,840 | 6,801 | 6,542 | 561,839 | 63,301 | 226,355 | 1,081 | 4,433 | 785 | 95,250 | | | | |
| Automobile and other repair services..... | 3,859 | 91 | 1,780,707 | 1,472,296 | 1,377,216 | 1,999 | 45 | 2,940 | 81,487 | 13,460 | 28,830 | 103 | 1,732 | 272 | 14,867 | | | | |
| Motion pictures..... | 1,732 | 119 | 3,247,870 | 2,488,132 | 2,258,741 | 6,754 | 254 | 1,222 | 178,213 | 17,518 | 73,616 | 453 | 650 | 161 | 22,015 | | | | |
| Amusement and recreation services, except motion pictures..... | 1,436 | 154 | 1,143,296 | 992,151 | 879,711 | 1,745 | - | 793 | 112,088 | 23,897 | 44,488 | 658 | 354 | 148 | 12,418 | | | | |
| Miscellaneous services..... | 4,448 | 211 | 1,659,979 | 2,328,473 | 2,204,925 | 5,251 | 311 | 2,806 | 178,232 | 37,655 | 67,935 | 616 | 1,779 | 309 | 28,467 | | | | |
| Nature of business not allocable..... | 1,356 | 10 | 83,968 | 93,200 | 91,086 | 12 | - | 265 | 3,983 | 1,502 | 1,480 | 11 | 91 | (*) | (*) | | | | |

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS OTHER THAN FORM 1120-S

Table 15.—NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MAJOR INDUSTRY—Continued

| Major industry | Returns of members of controlled groups allocating one surtax exemption under section 1561 | | | | | | | | | | | | | | |
|---|--|----------------------|--------------|----------------|-------------------|---|---|-------------------|------------|-----------|------------|-----------|--|---|------------|
| | Number of returns | | Total assets | Total receipts | Business receipts | Dividends received from domestic corporations | | Net income | | Deficit | Income tax | | | Distributions to stockholders except in own stock | |
| | Total | Consolidated returns | | | | Total | Intragroup dividends qualifying for 100 percent deduction | Number of returns | Amount | | Total | Surcharge | Additional tax under controlled group provisions | Number of returns | Amount |
| | (16) | (17) | (18) | (19) | (20) | (21) | (22) | (23) | (24) | (25) | (26) | (27) | (28) | (29) | (30) |
| All industries..... | 97,956 | 10,538 | 842,290,561 | 539,142,371 | 507,453,211 | 2,113,620 | 335,776 | 62,582 | 40,694,325 | 2,242,644 | 17,467,468 | 38,544 | 15,367 | 12,157 | 16,286,108 |
| Agriculture, forestry, and fisheries..... | 1,626 | 111 | 1,695,025 | 1,492,726 | 1,403,941 | 4,871 | 223 | 703 | 96,914 | 20,910 | 30,757 | 270 | 27 | 105 | 13,840 |
| Mining..... | 1,550 | 247 | 11,475,746 | 8,226,512 | 7,645,476 | 47,745 | 1,530 | 552 | 1,514,368 | 195,930 | 593,585 | 227 | 122 | 294 | 861,938 |
| Metal mining..... | 195 | 21 | 3,723,364 | 1,965,618 | 1,718,576 | 31,679 | - | 22 | 305,022 | 25,248 | 89,273 | - | 38 | 21 | 130,716 |
| Coal mining..... | 257 | 42 | 1,527,825 | 1,627,736 | 1,580,609 | 2,407 | 619 | 62 | 40,854 | 12,823 | 13,107 | 20 | 24 | 95 | 23,130 |
| Crude petroleum and natural gas..... | 817 | 141 | 4,880,635 | 3,673,072 | 3,462,488 | 13,065 | 750 | 341 | 1,024,245 | 152,952 | 456,354 | 117 | 49 | 141 | 674,165 |
| Nonmetallic minerals (except fuels) mining..... | 281 | 42 | 1,343,322 | 960,086 | 883,803 | 594 | 161 | 128 | 144,247 | 4,907 | 34,851 | 90 | 11 | 37 | 33,927 |
| Contract construction..... | 7,054 | 575 | 7,369,432 | 11,161,043 | 10,764,957 | 17,046 | 3,361 | 4,174 | 329,193 | 148,003 | 123,134 | 838 | 999 | 474 | 55,288 |
| Manufacturing..... | 13,762 | 3,000 | 284,734,250 | 320,553,342 | 310,169,493 | 1,057,194 | 160,076 | 9,117 | 24,226,208 | 810,387 | 10,665,889 | 24,997 | 3,468 | 2,704 | 9,238,164 |
| Food and kindred products..... | 1,381 | 341 | 16,899,175 | 32,279,583 | 31,796,094 | 35,622 | 13,317 | 792 | 1,436,015 | 65,966 | 658,169 | 5,553 | 386 | 340 | 472,893 |
| Tobacco manufactures..... | 14 | 3 | 2,936,515 | 3,544,456 | 3,523,831 | 7,123 | 7,036 | (*) | 4,688 | (*) | (*) | - | 6 | 155,799 | |
| Textile mill products..... | 578 | 109 | 2,479,012 | 3,485,290 | 3,389,718 | 7,471 | 3,401 | 338 | 132,160 | 34,685 | 52,915 | 275 | 123 | 84 | 32,430 |
| Apparel and other fabricated textile products..... | 1,236 | 125 | 2,516,787 | 3,755,416 | 3,641,134 | 2,802 | 1,053 | 822 | 165,118 | 29,897 | 71,582 | 241 | 107 | 91 | 26,607 |
| Lumber and wood products, except furniture..... | 523 | 99 | 4,532,322 | 4,491,844 | 4,188,383 | 3,046 | 1,285 | 348 | 242,416 | 9,782 | 73,258 | 222 | 51 | 66 | 103,803 |
| Furniture and fixtures..... | 295 | 84 | 751,556 | 1,035,095 | 1,009,910 | 485 | - | 248 | 57,313 | 4,880 | 25,162 | 295 | 44 | 78 | 9,318 |
| Paper and allied products..... | 443 | 83 | 7,520,957 | 7,346,435 | 7,092,057 | 25,880 | 20,735 | 377 | 423,304 | 11,773 | 162,398 | 1,470 | 138 | 79 | 175,446 |
| Printing, publishing, and allied industries..... | 1,656 | 310 | 7,029,511 | 9,107,088 | 8,666,614 | 40,037 | 8,969 | 1,106 | 813,719 | 73,908 | 362,433 | 841 | 491 | 354 | 193,453 |
| Chemicals and allied products..... | 1,132 | 202 | 26,500,559 | 28,728,150 | 27,773,200 | 65,692 | 33,616 | 637 | 3,123,193 | 53,429 | 1,440,304 | 9,649 | 286 | 259 | 1,225,347 |
| Petroleum refining and related industries..... | 134 | 61 | 67,151,894 | 59,927,769 | 56,035,922 | 646,316 | - | 74 | 4,139,872 | 6,681 | 1,579,493 | 149 | 21 | 54 | 2,591,892 |
| Rubber and miscellaneous plastics products..... | 389 | 87 | 3,295,496 | 3,971,989 | 3,836,829 | 4,525 | 3,459 | 247 | 262,550 | 7,019 | 120,404 | 205 | 99 | 105 | 74,586 |
| Leather and leather products..... | 127 | 38 | 531,352 | 833,805 | 817,308 | 4,839 | 489 | 96 | 42,073 | 3,493 | 14,383 | 131 | - | 19 | 4,436 |
| Stone, clay, and glass products..... | 729 | 139 | 6,463,864 | 5,902,071 | 5,740,735 | 16,356 | 284 | 387 | 455,240 | 65,036 | 204,516 | 122 | 72 | 187 | 201,577 |
| Primary metal industries..... | 352 | 139 | 30,571,326 | 25,789,292 | 25,243,345 | 92,796 | 6,399 | 202 | 1,862,349 | 32,084 | 783,822 | 308 | 119 | 132 | 688,751 |
| Fabricated metal products, except machinery and transportation equipment..... | 1,411 | 302 | 6,794,848 | 9,085,560 | 8,912,390 | 9,053 | 4,041 | 1,021 | 728,145 | 35,402 | 332,940 | 529 | 295 | 262 | 175,923 |
| Machinery, except electrical..... | 1,226 | 258 | 21,855,577 | 24,427,214 | 23,520,010 | 11,937 | 6,382 | 910 | 2,772,247 | 53,377 | 1,289,730 | 2,309 | 302 | 231 | 683,534 |
| Electrical machinery, equipment, and supplies..... | 964 | 247 | 21,081,698 | 26,086,807 | 25,556,498 | 6,621 | 5,425 | 608 | 1,941,440 | 80,342 | 901,361 | 1,213 | 288 | 132 | 547,025 |
| Motor vehicles and motor vehicle equipment..... | 181 | 77 | 35,202,479 | 42,887,751 | 42,029,868 | 57,972 | 37,525 | 164 | 3,773,417 | 71,367 | 1,772,245 | 105 | 75 | 56 | 1,532,468 |
| Transportation equipment, except motor vehicles..... | 244 | 103 | 15,229,612 | 20,814,432 | 20,553,666 | 9,732 | 1,355 | 170 | 762,029 | 124,978 | 319,020 | 372 | 52 | 50 | 224,816 |
| Scientific instruments, photographic equipment, watches and clocks..... | 218 | 75 | 3,190,440 | 4,017,837 | 3,927,359 | 782 | - | 167 | 423,070 | 23,252 | 196,773 | 347 | 39 | 51 | 76,328 |
| Miscellaneous manufacturing industries, including ordnance and accessories..... | 521 | 106 | 2,178,430 | 2,982,593 | 2,872,218 | 6,107 | 5,305 | 387 | 206,346 | 17,285 | 85,751 | 639 | 480 | 63 | 41,215 |
| Manufacturing not allocable..... | (*) | (*) | (*) | (*) | (*) | - | - | (*) | (*) | (*) | (*) | - | (*) | (*) | (*) |
| Transportation, communication, electric, gas, and sanitary services..... | 4,971 | 765 | 165,736,654 | 69,331,167 | 66,957,531 | 169,415 | 10,384 | 3,542 | 8,275,288 | 267,238 | 3,791,521 | 550 | 892 | 633 | 3,904,839 |
| Transportation..... | 3,577 | 497 | 50,489,011 | 25,340,667 | 23,999,497 | 67,675 | 1,224 | 2,510 | 1,007,529 | 241,690 | 378,345 | 330 | 694 | 357 | 615,968 |
| Communication services..... | 560 | 143 | 49,282,015 | 22,089,362 | 21,625,393 | 62,412 | 1,622 | 429 | 1,129,417 | 18,711 | 1,942,782 | 174 | 46 | 85 | 1,464,330 |
| Electric, gas, and sanitary services..... | 834 | 125 | 65,965,628 | 21,701,138 | 21,332,141 | 39,328 | 7,538 | 603 | 3,138,342 | 6,837 | 1,470,194 | 46 | 152 | 191 | 1,824,541 |
| Wholesale and retail trade..... | 22,299 | 2,138 | 36,022,327 | 75,389,016 | 73,592,087 | 74,051 | 49,644 | 15,167 | 2,230,895 | 247,230 | 908,429 | 8,385 | 3,960 | 2,166 | 540,612 |
| Wholesale trade..... | 8,241 | 940 | 13,573,297 | 30,518,995 | 29,850,137 | 20,586 | 7,599 | 5,596 | 688,119 | 122,640 | 245,479 | 1,358 | 1,727 | 1,103 | 107,307 |
| Groceries and related products..... | 753 | 109 | 1,132,287 | 4,888,502 | 4,799,338 | 1,492 | 305 | 511 | 50,344 | 11,583 | 19,022 | 39 | 70 | 66 | 9,829 |
| Machinery, equipment, and supplies..... | 1,311 | 123 | 1,547,919 | 2,643,933 | 2,546,045 | 1,380 | 795 | 809 | 87,177 | 21,398 | 29,580 | 148 | 338 | 149 | 9,301 |
| Miscellaneous wholesale trade..... | 6,173 | 706 | 10,887,781 | 22,977,845 | 22,496,061 | 17,714 | 6,499 | 4,272 | 549,799 | 89,659 | 196,501 | 1,171 | 1,301 | 878 | 88,177 |
| Wholesale trade not allocable..... | (*) | (*) | (*) | (*) | (*) | - | - | (*) | (*) | (*) | (*) | - | (*) | (*) | - |
| Retail trade..... | 13,770 | 1,165 | 22,236,482 | 44,407,623 | 43,294,781 | 53,464 | 42,045 | 9,298 | 1,530,089 | 123,889 | 658,721 | 6,983 | 2,216 | 1,030 | 433,051 |
| Building materials, hardware, and farm equipment stores..... | 1,364 | 92 | 693,736 | 1,244,021 | 1,216,110 | 143 | - | 966 | 52,322 | 6,243 | 19,659 | 85 | 350 | 157 | 15,421 |
| General merchandise stores..... | 1,263 | 150 | 15,784,543 | 24,407,898 | 23,717,187 | 48,123 | 40,008 | 928 | 1,135,174 | 34,353 | 506,928 | 4,603 | 191 | 119 | 360,870 |
| Food stores..... | 703 | 96 | 1,395,640 | 7,389,244 | 7,335,504 | 1,236 | 780 | 392 | 120,768 | 20,805 | 56,284 | 1,727 | 14 | 89 | 33,937 |
| Automotive dealers and gasoline service stations..... | 3,346 | 234 | 1,452,021 | 5,497,136 | 5,411,020 | 1,630 | 1,066 | 1,948 | 53,204 | 28,242 | 17,170 | 52 | 347 | 295 | 2,465 |
| Apparel and accessory stores..... | 1,471 | 134 | 685,863 | 1,431,431 | 1,355,025 | 244 | 33 | 1,112 | 42,825 | 8,758 | 14,828 | 133 | 589 | 79 | 5,232 |
| Furniture, home furnishings, and equipment stores..... | 1,613 | 101 | 588,539 | 980,061 | 928,993 | 494 | 158 | | | | | | | | |

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS OTHER THAN FORM 1120-S

Table 15.—NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MAJOR INDUSTRY--Continued

| Major industry | Returns of members of controlled groups allocating one surtax exemption under section 1561 | | | | | | | | | | | | | | Distributions to stockholders except in own stock | |
|---|--|----------------------|--------------|----------------|-------------------|---|---|-------------------|-----------|---------|------------|-----------|--|-------------------|---|--|
| | Number of returns | | Total assets | Total receipts | Business receipts | Dividends received from domestic corporations | | Net income | | Deficit | Income tax | | | Number of returns | Amount | |
| | Total | Consolidated returns | | | | Total | Intragroup dividends qualifying for 100 percent deduction | Number of returns | Amount | | Total | Surcharge | Additional tax under controlled group provisions | | | |
| | (16) | (17) | (18) | (19) | (20) | (21) | (22) | (23) | (24) | (25) | (26) | (27) | (28) | (29) | (30) | |
| Finance, insurance, and real estate..... | 33,645 | 2,470 | 323,081,260 | 41,380,560 | 26,038,273 | 719,466 | 103,147 | 21,912 | 3,310,228 | 402,859 | 1,075,442 | 1,795 | 4,585 | 4,831 | 1,535,306 | |
| Banks and trust companies..... | 868 | 228 | 193,318,856 | 8,953,855 | 1,298,496 | 20,029 | 5,716 | 940,641 | 14,559 | 421,705 | 38 | 635 | 552 | 587,156 | | |
| Credit agencies other than banks..... | 4,070 | 379 | 35,876,056 | 3,994,363 | 2,121,272 | 6,587 | 1,569 | 2,498 | 289,635 | 126,581 | 351 | 1,246 | 574 | 89,763 | | |
| Security and commodity brokers, dealers, exchanges, and services..... | 339 | 69 | 4,440,937 | 1,005,570 | 340,251 | 4,735 | 43 | 163 | 175,911 | 7,065 | 76,313 | 424 | 7 | 55 | 12,476 | |
| Holding and other investment companies..... | 3,766 | 247 | 10,281,293 | 1,200,461 | 326,858 | 241,061 | 43,090 | 2,439 | 531,544 | 22,728 | 75,736 | 333 | 498 | 1,305 | 315,278 | |
| Insurance carriers..... | 723 | 120 | 62,197,982 | 22,479,269 | 19,941,645 | 417,616 | 49,430 | 490 | 957,469 | 47,472 | 278,221 | 375 | 178 | 420,782 | | |
| Insurance agents, brokers, and service..... | 1,394 | 103 | 789,806 | 507,299 | 456,960 | 4,703 | 1,895 | 991 | 60,774 | 6,564 | 24,144 | 18 | 105 | 160 | 17,641 | |
| Real estate..... | 22,484 | 1,322 | 16,176,330 | 3,239,743 | 1,552,791 | 24,735 | 1,404 | 14,542 | 354,254 | 177,890 | 85,746 | 631 | 1,802 | 1,923 | 92,210 | |
| Services..... | 12,144 | 1,222 | 12,149,547 | 11,582,324 | 10,856,633 | 23,832 | 7,411 | 7,287 | 710,845 | 149,083 | 278,608 | 1,482 | 1,314 | 908 | 136,075 | |
| Hotels, rooming houses, camps, and other lodging places..... | 1,006 | 190 | 2,433,460 | 1,558,949 | 1,355,841 | 4,448 | - | 554 | 79,529 | 23,574 | 26,059 | 62 | 140 | 98 | 27,704 | |
| Personal services..... | 1,291 | 96 | 312,166 | 444,925 | 435,925 | 602 | - | 982 | 19,291 | 2,998 | 6,211 | 150 | 130 | 136 | 685 | |
| Business services..... | 3,769 | 374 | 4,252,919 | 5,011,223 | 4,833,816 | 10,946 | 6,801 | 2,299 | 326,435 | 50,639 | 135,908 | 453 | 483 | 271 | 58,512 | |
| Automobile and other repair services..... | 1,835 | 88 | 821,829 | 589,203 | 556,878 | 376 | 45 | 1,259 | 20,252 | 7,959 | 5,325 | 7 | 233 | 114 | 1,493 | |
| Motion pictures..... | 690 | 113 | 2,726,027 | 2,087,138 | 1,911,702 | 3,144 | 254 | 438 | 144,156 | 14,475 | 62,389 | 387 | 72 | 97 | 19,316 | |
| Amusement and recreation services, except motion pictures..... | 758 | 153 | 736,540 | 570,665 | 507,482 | 703 | - | 415 | 43,449 | 18,573 | 15,272 | 238 | 30 | 78 | 5,963 | |
| Miscellaneous services..... | 2,796 | 204 | 866,606 | 1,320,221 | 1,254,989 | 3,613 | 311 | 1,340 | 77,733 | 30,865 | 27,444 | 185 | 226 | 115 | 22,402 | |
| Nature of business not allocable..... | 905 | 10 | 26,320 | 25,681 | 24,820 | - | - | (*) | (*) | 1,004 | (*) | - | - | (*) | (*) | |

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS OTHER THAN FORM 1120-S

Table 15.—NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MAJOR INDUSTRY—Continued

| Major industry | Returns of members of controlled groups electing to use multiple surtax exemptions under section 1562 | | | | | | | | | | | | | | |
|---|---|----------------------|--------------|----------------|-------------------|---|---|-------------------|------------|---------|------------|-----------|--|---|-----------|
| | Number of returns | | Total assets | Total receipts | Business receipts | Dividends received from domestic corporations | | Net income | | Deficit | Income tax | | | Distributions to stockholders except in own stock | |
| | Total | Consolidated returns | | | | Total | Intragroup dividends qualifying for 100 percent deduction | Number of returns | Amount | | Total | Surcharge | Additional tax under controlled group provisions | Number of returns | Amount |
| (31) | (32) | (33) | (34) | (35) | (36) | (37) | (38) | (39) | (40) | (41) | (42) | (43) | (44) | (45) | |
| All industries..... | 129,510 | 227 | 317,053,498 | 305,435,671 | 291,708,411 | 506,684 | - | 106,396 | 18,776,466 | 845,239 | 8,250,239 | 44,956 | 100,666 | 18,990 | 4,464,117 |
| Agriculture, forestry, and fisheries..... | 1,086 | 1 | 766,467 | 1,021,680 | 959,272 | 2,150 | - | 808 | 43,900 | 30,685 | 14,676 | 101 | 588 | 126 | 2,745 |
| Mining..... | 765 | 5 | 1,932,011 | 1,591,081 | 1,503,375 | 6,932 | - | 589 | 124,672 | 18,261 | 50,784 | 186 | 597 | 174 | 47,838 |
| Metal mining..... | (*) | - | (*) | (*) | (*) | (*) | - | - | - | (*) | - | - | - | (*) | (*) |
| Coal mining..... | 110 | - | 531,188 | 488,622 | 468,080 | 852 | - | 106 | 22,964 | 9,958 | 9,124 | - | 82 | (*) | (*) |
| Crude petroleum and natural gas..... | 192 | 3 | 616,155 | 410,531 | 363,791 | 4,161 | - | 132 | 55,314 | 4,089 | 21,565 | 20 | 146 | 84 | 20,204 |
| Nonmetallic minerals (except fuels) mining..... | 463 | 2 | 780,280 | 691,224 | 671,052 | 1,703 | - | 351 | 46,394 | 13,185 | 20,095 | 166 | 369 | 77 | 14,583 |
| Contract construction..... | 4,464 | 15 | 4,932,764 | 9,527,013 | 9,313,365 | 6,951 | - | 3,469 | 391,269 | 64,857 | 170,044 | 1,694 | 3,607 | 503 | 34,176 |
| Manufacturing..... | 18,742 | 60 | 99,152,612 | 143,358,158 | 140,978,133 | 115,865 | - | 16,249 | 11,171,935 | 264,160 | 5,179,298 | 24,541 | 19,469 | 3,950 | 2,802,575 |
| Food and kindred products..... | 1,780 | 4 | 11,769,038 | 26,680,243 | 26,334,999 | 12,446 | - | 1,453 | 1,373,951 | 36,279 | 645,583 | 6,557 | 1,830 | 524 | 373,548 |
| Tobacco manufactures..... | 22 | - | 1,504,494 | 2,202,476 | 2,187,579 | 304 | - | 20 | 232,986 | 124 | 111,486 | 17 | 30 | (*) | (*) |
| Textile mill products..... | 979 | 4 | 6,933,940 | 9,446,476 | 9,336,163 | 2,966 | - | 885 | 509,360 | 15,093 | 240,366 | 1,815 | 1,063 | 141 | 138,238 |
| Apparel and other fabricated textile products..... | 1,813 | 4 | 3,161,138 | 6,288,940 | 6,225,190 | 1,842 | - | 1,604 | 278,091 | 19,976 | 125,721 | 986 | 1,893 | 153 | 39,285 |
| Lumber and wood products, except furniture..... | 732 | 1 | 760,792 | 1,052,199 | 1,016,738 | 862 | - | 577 | 68,323 | 4,012 | 28,805 | 308 | 575 | 117 | 10,208 |
| Furniture and fixtures..... | 360 | 1 | 1,088,097 | 1,812,558 | 1,795,793 | 569 | - | 342 | 144,801 | 4,887 | 68,181 | 791 | 416 | 66 | 25,226 |
| Paper and allied products..... | 551 | 6 | 6,317,084 | 6,551,306 | 6,374,285 | 8,940 | - | 502 | 653,194 | 5,950 | 290,108 | 429 | 649 | 133 | 225,198 |
| Printing, publishing, and allied industries..... | 1,936 | 10 | 4,111,497 | 5,344,923 | 5,236,032 | 10,614 | - | 1,643 | 508,193 | 17,157 | 230,350 | 1,208 | 1,601 | 557 | 90,731 |
| Chemicals and allied products..... | 1,292 | 3 | 11,173,957 | 12,775,373 | 12,529,426 | 17,644 | - | 1,176 | 1,489,441 | 15,184 | 696,413 | 1,434 | 1,465 | 374 | 472,196 |
| Petroleum refining and related industries..... | 212 | 1 | 1,066,500 | 1,440,196 | 1,417,258 | 2,237 | - | 203 | 94,946 | 2,104 | 43,190 | 244 | 233 | 41 | 28,358 |
| Rubber and miscellaneous plastics products..... | 513 | 5 | 4,150,290 | 5,639,633 | 5,527,181 | 5,703 | - | 425 | 382,486 | 5,111 | 176,556 | 451 | 567 | 108 | 133,018 |
| Leather and leather products..... | 347 | 1 | 1,596,068 | 2,536,213 | 2,493,761 | 11,654 | - | 310 | 157,545 | 4,498 | 67,120 | 367 | 410 | 55 | 50,338 |
| Stone, clay, and glass products..... | 973 | 2 | 3,629,753 | 3,657,762 | 3,570,622 | 5,539 | - | 778 | 267,469 | 14,878 | 120,416 | 387 | 911 | 144 | 96,057 |
| Primary metal industries..... | 510 | 2 | 7,205,439 | 8,377,805 | 8,271,529 | 11,551 | - | 431 | 584,510 | 10,117 | 271,321 | 419 | 522 | 161 | 178,108 |
| Fabricated metal products, except machinery and transportation equipment..... | 2,582 | 5 | 6,871,299 | 10,210,144 | 10,072,620 | 5,744 | - | 2,296 | 825,046 | 14,888 | 382,279 | 2,495 | 2,835 | 536 | 136,961 |
| Machinery, except electrical..... | 1,455 | 2 | 7,898,833 | 10,971,461 | 10,616,651 | 9,850 | - | 1,330 | 865,717 | 35,188 | 389,999 | 2,129 | 1,643 | 311 | 163,192 |
| Electrical machinery, equipment, and supplies..... | 1,280 | 6 | 6,902,667 | 11,168,280 | 11,037,526 | 3,465 | - | 1,097 | 905,476 | 26,274 | 421,840 | 1,796 | 1,274 | 212 | 168,903 |
| Motor vehicles and motor vehicle equipment..... | 257 | - | 2,422,101 | 3,259,408 | 3,206,287 | 505 | - | 208 | 260,778 | 8,063 | 123,198 | 337 | 274 | 97 | 74,546 |
| Transportation equipment, except motor vehicles..... | 308 | - | 4,931,309 | 7,128,037 | 7,068,159 | 899 | - | 260 | 448,258 | 6,822 | 213,688 | 1,091 | 352 | 47 | 99,772 |
| Scientific instruments, photographic equipment, watches and clocks..... | 327 | 2 | 4,249,319 | 4,885,257 | 4,762,153 | 1,039 | - | 292 | 959,804 | 14,773 | 457,284 | 393 | 387 | 83 | 219,636 |
| Miscellaneous manufacturing industries, including ordnance and accessories..... | 504 | (*) | 1,366,480 | 1,896,943 | 1,866,790 | 1,468 | - | 411 | 157,967 | 2,802 | 73,769 | 887 | 511 | 75 | 25,308 |
| Manufacturing not allocable..... | (*) | (*) | (*) | (*) | (*) | (*) | - | (*) | (*) | - | (*) | (*) | (*) | (*) | (*) |
| Transportation, communication, electric, gas, and sanitary services..... | 6,036 | 12 | 19,306,921 | 11,368,078 | 10,926,097 | 25,290 | - | 4,896 | 995,492 | 36,544 | 444,196 | 1,051 | 4,279 | 834 | 379,837 |
| Transportation..... | 4,598 | 7 | 8,984,782 | 8,049,836 | 7,689,578 | 20,221 | - | 3,743 | 507,357 | 28,682 | 219,912 | 768 | 3,156 | 632 | 128,626 |
| Communication services..... | 556 | 3 | 1,736,361 | 800,819 | 771,203 | 1,888 | - | 437 | 96,446 | 5,893 | 41,946 | 192 | 423 | 118 | 30,986 |
| Electric, gas, and sanitary services..... | 883 | 2 | 5,585,778 | 2,517,423 | 2,465,316 | 3,181 | - | 716 | 391,689 | 1,969 | 182,338 | 91 | 700 | 84 | 220,225 |
| Wholesale and retail trade..... | 46,355 | 60 | 40,154,957 | 116,807,012 | 114,620,940 | 82,286 | - | 38,689 | 3,401,662 | 211,006 | 1,431,500 | 13,307 | 39,521 | 6,365 | 512,355 |
| Wholesale trade..... | 14,224 | 20 | 17,745,677 | 53,014,694 | 52,176,159 | 45,389 | - | 12,511 | 1,413,193 | 68,498 | 600,891 | 7,067 | 14,090 | 2,175 | 168,034 |
| Groceries and related products..... | 1,328 | - | 2,487,722 | 12,657,900 | 12,480,706 | 10,522 | - | 1,148 | 171,954 | 3,365 | 73,814 | 1,557 | 1,253 | 287 | 38,221 |
| Machinery, equipment, and supplies..... | 1,819 | 2 | 1,667,537 | 3,334,863 | 3,238,970 | 1,200 | - | 1,600 | 150,703 | 9,845 | 63,246 | 505 | 1,910 | 276 | 13,849 |
| Miscellaneous wholesale trade..... | 11,055 | 18 | 13,579,269 | 36,993,552 | 36,428,693 | 33,667 | - | 9,742 | 1,089,554 | 55,288 | 463,416 | 4,997 | 10,905 | 1,612 | 115,964 |
| Wholesale trade not allocable..... | (*) | (*) | (*) | (*) | (*) | - | - | (*) | (*) | - | (*) | (*) | (*) | - | - |
| Retail trade..... | 31,764 | 38 | 22,057,458 | 62,880,727 | 61,560,661 | 34,902 | - | 25,924 | 1,968,759 | 140,280 | 822,835 | 6,109 | 25,201 | 4,123 | 341,831 |
| Building materials, hardware, and farm equipment stores..... | 1,728 | 5 | 956,881 | 1,748,846 | 1,703,846 | 976 | - | 1,400 | 70,700 | 6,484 | 25,809 | 98 | 1,233 | 257 | 4,147 |
| General merchandise stores..... | 3,758 | 2 | 6,828,166 | 13,169,542 | 12,741,666 | 9,704 | - | 3,050 | 570,528 | 29,196 | 255,436 | 1,687 | 3,314 | 539 | 120,333 |
| Food stores..... | 2,037 | 5 | 4,720,490 | 24,669,682 | 24,456,776 | 2,053 | - | 1,623 | 448,135 | 21,290 | 201,397 | 1,344 | 1,774 | 319 | 122,184 |
| Automotive dealers and gasoline service stations..... | 3,342 | 12 | 2,225,331 | 8,090,880 | 7,991,082 | 1,437 | - | 2,799 | 137,780 | 17,269 | 64,738 | 392 | 2,780 | 610 | 13,744 |
| Apparel and accessory stores..... | 8,741 | 5 | 2,480,587 | 5,415,361 | 5,237,843 | 11,725 | - | 7,272 | 268,613 | 18,493 | 99,029 | 502 | 6,793 | 1,246 | 32,004 |
| Furniture, home furnishings, and equipment stores..... | 1,904 | - | 991,456 | 1,673,982 | 1,571,089 | 1,148 | - | 1,590 | 65,905 | 20,284 | 24,975 | 374 | 1,315 | 203 | 7,515 |
| Eating and drinking places..... | 3,821 | 5 | 1,188,296 | 2,643,473 | 2,574,234 | 425 | - | 2,818 | 129,644 | 11,24 | | | | | |

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS OTHER THAN FORM 1120-S

Table 15.—NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MAJOR INDUSTRY—Continued

| Major industry | Returns of members of controlled groups electing to use multiple surtax exemptions under section 1562 | | | | | | | | | | | | | | |
|---|---|----------------------|--------------|----------------|-------------------|---|---|-------------------|-----------|---------|------------|-----------|--|---|---------|
| | Number of returns | | Total assets | Total receipts | Business receipts | Dividends received from domestic corporations | | Net income | | Deficit | Income tax | | | Distributions to stockholders except in own stock | |
| | Total | Consolidated returns | | | | Total | Intragroup dividends qualifying for 100 percent deduction | Number of returns | Amount | | Total | Surcharge | Additional tax under controlled group provisions | Number of returns | Amount |
| | (31) | (32) | (33) | (34) | (35) | (36) | (37) | (38) | (39) | (40) | (41) | (42) | (43) | (44) | (45) |
| Finance, insurance, and real estate..... | 38,670 | 35 | 143,386,632 | 13,772,061 | 5,909,116 | 239,823 | - | 31,210 | 1,987,956 | 172,703 | 699,401 | 1,650 | 23,104 | 5,699 | 600,796 |
| Banks and trust companies..... | 563 | - | 87,172,973 | 4,347,995 | 694,387 | 7,338 | - | 544 | 498,735 | 38,657 | 222,154 | 37 | 661 | 399 | 259,649 |
| Credit agencies other than banks..... | 12,632 | 3 | 30,676,682 | 3,299,435 | 1,426,230 | 42,366 | - | 9,665 | 479,847 | 62,705 | 175,001 | 382 | 7,713 | 1,449 | 158,459 |
| Security and commodity brokers, dealers, exchanges, and services..... | 212 | - | 1,780,931 | 270,894 | 101,838 | 4,825 | - | 189 | 53,854 | 324 | 22,244 | 60 | 181 | 21 | 3,306 |
| Holding and other investment companies..... | 3,046 | 1 | 4,708,222 | 462,259 | 65,383 | 124,593 | - | 2,125 | 244,211 | 17,232 | 44,206 | 315 | 1,039 | 829 | 66,775 |
| Insurance carriers..... | 329 | - | 7,324,923 | 2,789,223 | 2,442,677 | 42,398 | - | 300 | 191,511 | 10,443 | 63,729 | 3 | 278 | 82 | 54,026 |
| Insurance agents, brokers, and service..... | 1,190 | 2 | 462,906 | 299,746 | 281,535 | 2,780 | - | 1,085 | 48,308 | 1,733 | 18,444 | 4 | 945 | 344 | 12,812 |
| Real estate..... | 20,698 | 28 | 11,259,995 | 2,302,509 | 897,066 | 15,523 | - | 17,301 | 471,490 | 41,609 | 153,623 | 849 | 12,288 | 2,574 | 45,769 |
| Services..... | 12,942 | 39 | 7,363,486 | 7,923,069 | 7,431,847 | 27,375 | - | 10,348 | 655,983 | 46,525 | 258,963 | 2,415 | 9,410 | 1,294 | 83,566 |
| Hotels, rooming houses, camps, and other lodging places..... | 698 | 3 | 816,085 | 588,313 | 537,239 | 1,302 | - | 525 | 61,195 | 2,048 | 23,485 | 546 | 361 | 29 | 4,358 |
| Personal services..... | 1,818 | 8 | 905,783 | 1,347,480 | 1,315,579 | 2,266 | - | 1,270 | 94,954 | 11,157 | 40,592 | 228 | 1,145 | 264 | 13,877 |
| Business services..... | 5,029 | 11 | 2,960,768 | 3,273,451 | 3,089,487 | 15,894 | - | 4,243 | 235,404 | 12,662 | 90,447 | 628 | 3,950 | 514 | 36,738 |
| Automobile and other repair services..... | 2,024 | 3 | 958,878 | 883,093 | 820,338 | 1,623 | - | 1,681 | 61,235 | 5,501 | 23,505 | 96 | 1,499 | 159 | 13,374 |
| Motion pictures..... | 1,042 | 6 | 521,843 | 400,994 | 347,039 | 3,610 | - | 784 | 34,057 | 3,043 | 11,227 | 66 | 578 | 64 | 2,699 |
| Amusement and recreation services, except motion pictures..... | 679 | 1 | 406,756 | 421,486 | 372,229 | 1,042 | - | 379 | 68,639 | 5,324 | 29,216 | 420 | 325 | 70 | 6,455 |
| Miscellaneous services..... | 1,652 | 7 | 793,373 | 1,008,252 | 949,936 | 1,638 | - | 1,466 | 100,499 | 6,790 | 40,491 | 431 | 1,553 | 194 | 6,065 |
| Nature of business not allocable..... | 451 | - | 57,648 | 67,519 | 66,266 | 12 | - | 137 | 3,597 | 498 | 1,377 | 11 | 91 | (*) | (*) |

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS OTHER THAN FORM 1120-S

Table 15.—NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MAJOR INDUSTRY—Continued

| Major industry | Type of relationship | | | | | | | | | | | | | | | Corporation Returns 1967 | | |
|---|--------------------------|----------------------|---------------|----------------|-------------------|---|---|-------------------|------------|-----------|------------|-----------|--|---|------------|--------------------------|--|--|
| | Parent-subsidiary groups | | | | | | | | | | | | | | | | | |
| | Number of returns | | Total assets | Total receipts | Business receipts | Dividends received from domestic corporations | | Net income | | Deficit | Income tax | | | Distributions to stockholders except in own stock | | | | |
| | Total | Consolidated returns | | | | Total | Intragroup dividends qualifying for 100 percent deduction | Number of returns | Amount | | Total | Surcharge | Additional tax under controlled group provisions | Number of returns | Amount | | | |
| | (46) | (47) | (48) | (49) | (50) | (51) | (52) | (53) | (54) | (55) | (56) | (57) | (58) | (59) | (60) | | | |
| All industries..... | 113,658 | 9,865 | 1,106,443,224 | 774,585,845 | 732,470,975 | 2,510,675 | 326,861 | 86,535 | 56,234,420 | 2,444,054 | 24,502,198 | 73,196 | 73,105 | 19,797 | 20,345,873 | | | |
| Agriculture, forestry, and fisheries..... | 841 | 107 | 1,815,438 | 1,826,585 | 1,713,356 | 4,674 | 223 | 465 | 111,680 | 29,808 | 37,337 | 333 | 182 | 73 | 15,350 | | | |
| Mining..... | 1,421 | 235 | 12,641,971 | 9,284,125 | 8,672,017 | 51,893 | 780 | 667 | 1,611,156 | 79,684 | 635,878 | 380 | 429 | 260 | 900,277 | | | |
| Metal mining..... | 192 | 19 | 3,596,626 | 1,892,957 | 1,658,427 | 31,895 | - | 18 | 296,481 | 25,103 | 87,447 | - | 38 | 21 | 126,930 | | | |
| Coal mining..... | 244 | 41 | 2,005,660 | 2,045,024 | 1,981,162 | 3,230 | 619 | 134 | 60,671 | 11,627 | 21,021 | 20 | 69 | 54 | 33,687 | | | |
| Crude petroleum and natural gas..... | 509 | 135 | 5,067,111 | 3,832,872 | 3,612,793 | 14,471 | - | 186 | 1,070,623 | 35,929 | 475,543 | 131 | 52 | 98 | 691,483 | | | |
| Nonmetallic minerals (except fuels) mining..... | 477 | 39 | 1,972,574 | 1,513,272 | 1,419,635 | 2,297 | 161 | 328 | 183,381 | 7,025 | 51,867 | 229 | 271 | 87 | 48,177 | | | |
| Contract construction | 3,237 | 535 | 8,436,342 | 13,680,083 | 13,233,435 | 22,234 | 3,361 | 2,166 | 502,933 | 127,642 | 210,869 | 1,482 | 1,612 | 417 | 80,161 | | | |
| Manufacturing..... | 20,648 | 2,864 | 374,338,836 | 446,209,231 | 433,780,791 | 1,158,235 | 158,706 | 16,164 | 34,286,448 | 976,624 | 15,365,179 | 45,502 | 16,065 | 5,363 | 11,919,103 | | | |
| Food and kindred products..... | 2,177 | 325 | 27,701,535 | 56,409,554 | 55,611,643 | 47,022 | 13,317 | 1,559 | 2,714,926 | 84,811 | 1,263,530 | 11,684 | 1,757 | 739 | 821,228 | | | |
| Tobacco manufactures..... | 34 | 3 | 4,436,618 | 5,741,340 | 5,705,826 | 7,427 | 7,036 | 27 | 694,921 | 4,812 | 329,548 | 18 | 26 | 17 | 208,799 | | | |
| Textile mill products..... | 988 | 108 | 8,838,490 | 11,725,310 | 11,531,095 | 10,310 | 3,401 | 787 | 590,944 | 42,905 | 270,612 | 1,681 | 758 | 202 | 169,903 | | | |
| Apparel and other fabricated textile products..... | 1,948 | 120 | 5,178,719 | 8,708,723 | 8,539,166 | 4,437 | 1,053 | 1,586 | 402,354 | 44,880 | 181,031 | 1,058 | 1,492 | 231 | 65,253 | | | |
| Lumber and wood products, except furniture..... | 490 | 96 | 4,843,462 | 4,807,695 | 4,493,768 | 3,697 | 1,285 | 418 | 269,436 | 8,660 | 85,144 | 372 | 324 | 133 | 111,246 | | | |
| Furniture and fixtures..... | 447 | 78 | 1,675,533 | 2,476,975 | 2,439,116 | 1,001 | - | 390 | 183,839 | 8,920 | 85,462 | 959 | 280 | 132 | 34,179 | | | |
| Paper and allied products..... | 628 | 80 | 13,495,313 | 13,315,936 | 12,892,721 | 34,026 | 20,735 | 536 | 1,048,226 | 17,385 | 441,658 | 1,779 | 537 | 183 | 399,684 | | | |
| Printing, publishing, and allied industries..... | 2,304 | 289 | 10,281,940 | 13,098,416 | 12,585,424 | 49,480 | 8,969 | 1,785 | 1,230,981 | 75,880 | 552,939 | 1,489 | 1,513 | 737 | 277,827 | | | |
| Chemicals and allied products..... | 1,548 | 196 | 36,759,729 | 40,155,887 | 38,986,827 | 80,129 | 32,746 | 1,229 | 4,430,983 | 61,303 | 2,054,577 | 10,884 | 1,295 | 547 | 1,669,710 | | | |
| Petroleum refining and related industries..... | 193 | 60 | 68,135,601 | 61,187,457 | 57,274,554 | 648,281 | - | 173 | 4,222,387 | 8,293 | 1,617,280 | 388 | 180 | 88 | 2,619,823 | | | |
| Rubber and miscellaneous plastic products..... | 735 | 87 | 7,317,203 | 9,368,885 | 9,125,198 | 10,202 | 3,459 | 544 | 625,303 | 11,577 | 288,014 | 621 | 537 | 152 | 184,245 | | | |
| Leather and leather products..... | 305 | 37 | 1,951,665 | 2,977,298 | 2,922,334 | 16,415 | 489 | 273 | 186,112 | 6,449 | 75,483 | 402 | 289 | 69 | 54,577 | | | |
| Stone, clay, and glass products..... | 832 | 130 | 9,656,721 | 8,862,558 | 8,626,984 | 21,701 | 284 | 603 | 700,199 | 68,632 | 316,685 | 445 | 641 | 224 | 296,951 | | | |
| Primary metal industries..... | 673 | 137 | 37,439,990 | 33,531,684 | 32,888,125 | 103,740 | 6,399 | 506 | 2,407,296 | 39,477 | 1,036,966 | 608 | 500 | 244 | 862,524 | | | |
| Fabricated metal products, except machinery and transportation equipment..... | 2,357 | 278 | 12,634,284 | 17,330,996 | 17,047,959 | 11,325 | 4,041 | 1,973 | 1,428,485 | 41,634 | 662,592 | 2,608 | 2,135 | 566 | 304,065 | | | |
| Machinery, except electrical..... | 1,698 | 250 | 28,717,375 | 33,867,265 | 32,665,121 | 20,920 | 6,382 | 1,376 | 3,519,148 | 87,227 | 1,629,389 | 3,896 | 1,289 | 468 | 844,878 | | | |
| Electrical machinery, equipment, and supplies..... | 1,527 | 237 | 27,283,805 | 36,215,744 | 35,579,118 | 11,154 | 4,925 | 1,066 | 2,751,075 | 103,125 | 1,281,929 | 2,831 | 1,077 | 235 | 706,849 | | | |
| Motor vehicles and motor vehicle equipment..... | 271 | 75 | 37,476,723 | 45,898,578 | 44,992,577 | 58,397 | 37,525 | 254 | 4,016,614 | 75,163 | 1,887,661 | 399 | 254 | 85 | 1,602,990 | | | |
| Transportation equipment, except motor vehicles..... | 407 | 93 | 19,937,517 | 27,481,994 | 27,172,332 | 9,946 | 1,355 | 326 | 1,174,846 | 129,908 | 516,874 | 1,329 | 290 | 84 | 323,984 | | | |
| Scientific instruments, photographic equipment, watches and clocks..... | 359 | 73 | 7,287,800 | 8,643,037 | 8,432,954 | 1,164 | - | 276 | 1,355,516 | 38,006 | 642,173 | 596 | 319 | 109 | 294,819 | | | |
| Miscellaneous manufacturing industries, including ordnance and accessories..... | 663 | 100 | 3,238,962 | 4,346,806 | 4,212,288 | 7,437 | 5,305 | 467 | 330,728 | 17,014 | 144,807 | 1,434 | 570 | 110 | 65,052 | | | |
| Manufacturing not allocable..... | (*) | (*) | (*) | (*) | (*) | (*) | - | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | | | |
| Transportation, communication, electric, gas, and sanitary services..... | 4,944 | 722 | 181,966,032 | 77,524,492 | 74,774,417 | 193,027 | 10,384 | 3,730 | 9,144,657 | 276,510 | 4,187,836 | 1,264 | 3,302 | 1,040 | 4,249,903 | | | |
| Communication services..... | 3,116 | 466 | 57,595,083 | 31,006,443 | 29,151,980 | 86,610 | 1,224 | 2,908 | 1,421,899 | 251,107 | 563,497 | 948 | 2,180 | 633 | 728,962 | | | |
| Electric, gas, and sanitary services..... | 623 | 134 | 49,960,799 | 22,380,083 | 21,903,119 | 63,909 | 1,622 | 458 | 4,198,609 | 17,968 | 1,974,014 | 195 | 363 | 139 | 1,476,541 | | | |
| Wholesale and retail trade..... | 39,099 | 2,006 | 65,927,231 | 160,293,381 | 156,843,173 | 143,659 | 49,214 | 31,043 | 4,874,187 | 345,877 | 2,056,617 | 18,968 | 29,228 | 5,866 | 1,012,749 | | | |
| Wholesale trade..... | 12,275 | 876 | 26,714,113 | 69,581,278 | 68,285,813 | 60,981 | 7,169 | 10,103 | 1,758,484 | 146,737 | 713,048 | 6,927 | 10,133 | 2,019 | 254,782 | | | |
| Groceries and related products..... | 1,184 | 108 | 3,253,313 | 15,466,394 | 15,220,763 | 11,702 | 305 | 992 | 1,488,222 | 11,590 | 83,867 | 1,478 | 949 | 219 | 45,506 | | | |
| Machinery, equipment, and supplies..... | 1,789 | 112 | 2,687,302 | 4,980,129 | 4,822,216 | 2,047 | 365 | 1,534 | 1,192,905 | 24,015 | 75,019 | 529 | 1,472 | 272 | 22,664 | | | |
| Miscellaneous wholesale trade..... | 9,295 | 655 | 20,762,406 | 49,109,573 | 48,217,742 | 47,232 | 6,499 | 7,570 | 1,366,171 | 111,132 | 553,606 | 4,912 | 7,690 | 1,528 | 186,612 | | | |
| Wholesale trade not allocable..... | (*) | (*) | (*) | (*) | (*) | - | - | (*) | (*) | (*) | (*) | (*) | (*) | - | - | | | |
| Retail trade..... | 26,596 | 1,104 | 38,794,827 | 89,716,304 | 87,595,326 | 80,682 | 42,045 | 20,745 | 3,092,230 | 197,545 | 1,334,903 | 11,936 | 18,929 | 3,773 | 755,314 | | | |
| Building materials, hardware, and farm equipment stores..... | 1,473 | 84 | 1,218,307 | 2,101,349 | 2,046,491 | 1,032 | - | 1,213 | 95,918 | 8,282 | 36,226 | 149 | 869 | 263 | 18,782 | | | |
| General merchandise stores..... | 3,522 | 138 | 22,053,486 | 36,261,214 | 35,179,044 | 57,614 | 40,008 | 2,743 | 1,658,055 | 57,154 | 743,269 | 6,125 | 2,875 | 583 | 479,519 | | | |
| Food stores..... | 1,560 | 96 | 5,664,682 | 29,502,291 | 29,262,276 | 3,071 | 780 | 1,177 | 535,457 | 34,891 | 244,496 | 3,000 | 1,273 | 279 | 155,775 | | | |
| Automotive dealers and gasoline service stations..... | 2,120 | 226 | 1,641,035 | 5,546,552 | 5,463,843 | 1, | | | | | | | | | | | | |

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS OTHER THAN FORM 1120-S

Table 15.—NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MAJOR INDUSTRY—Continued

| Major industry | Type of relationship | | | | | | | | | | | | | | |
|---|--------------------------|----------------------|------------------------------------|--------------------------------------|---|---|---|-------------------|------------------------------|-------------------------------|-----------------------------|---------------------------------|--|---|------------------------------|
| | Parent-subsidiary groups | | | | | | | | | | | | | | |
| | Number of returns | | Total assets (Thousand dollars) | Total receipts (Thousand dollars) | Business receipts (Thousand dollars) | Dividends received from domestic corporations | | Net income | | Deficit (Thousand dollars) | Income tax | | | Distributions to stockholders except in own stock | |
| | Total | Consolidated returns | | | | Total | Intragroup dividends qualifying for 100 percent deduction (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | Total (Thousand dollars) | Surcharge (Thousand dollars) | Additional tax under controlled group provisions (Thousand dollars) | Number of returns | Amount (Thousand dollars) |
| | (46) | (47) | (48) | (49) | (50) | (51) | (52) | (53) | (54) | (55) | (56) | (57) | (58) | (59) | (60) |
| Finance, insurance, and real estate..... | 32,317 | 2,254 | 445,839,217 | 50,454,894 | 29,077,605 | 897,572 | 101,923 | 24,412 | 4,681,708 | 452,224 | 1,591,264 | 2,634 | 16,905 | 5,755 | 1,984,223 |
| Banks and trust companies..... | 1,202 | 227 | 278,283,533 | 13,180,859 | 1,975,684 | 27,352 | 5,716 | 1,118 | 1,424,651 | 52,037 | 637,679 | 72 | 1,010 | 942 | 840,216 |
| Credit agencies other than banks..... | 13,297 | 353 | 64,466,613 | 7,025,658 | 3,413,324 | 48,303 | 1,569 | 9,796 | 738,278 | 165,207 | 278,223 | 669 | 8,026 | 1,581 | 244,664 |
| Security and commodity brokers, dealers, exchanges, and services..... | 263 | 68 | 5,433,542 | 1,196,269 | 401,334 | 7,255 | 43 | 186 | 218,738 | 7,051 | 94,816 | 466 | 84 | 70 | 14,756 |
| Holding and other investment companies..... | 2,934 | 220 | 13,411,924 | 1,475,023 | 349,866 | 337,868 | 42,867 | 2,072 | 698,588 | 29,200 | 104,104 | 589 | 1,078 | 963 | 297,008 |
| Insurance carriers..... | 803 | 116 | 65,421,750 | 23,379,173 | 20,690,074 | 439,796 | 48,429 | 578 | 1,023,995 | 51,078 | 298,094 | - | 525 | 227 | 457,355 |
| Insurance agents, brokers, and service..... | 1,070 | 100 | 1,018,620 | 656,399 | 606,231 | 5,394 | 1,895 | 886 | 90,480 | 5,424 | 37,570 | 3 | 614 | 290 | 26,090 |
| Real estate..... | 12,748 | 1,166 | 17,803,235 | 3,541,513 | 1,641,392 | 31,604 | 1,404 | 9,778 | 486,978 | 142,227 | 140,778 | 835 | 5,568 | 1,682 | 104,134 |
| Services..... | 10,902 | 1,135 | 15,445,934 | 15,280,819 | 14,344,602 | 39,381 | 2,270 | 7,807 | 1,020,660 | 154,498 | 416,888 | 2,633 | 5,351 | 1,022 | 184,054 |
| Hotels, rooming houses, camps, and other lodging places..... | 563 | 177 | 2,684,297 | 1,731,494 | 1,518,020 | 5,133 | - | 414 | 100,553 | 19,357 | 39,011 | 563 | 235 | 71 | 30,928 |
| Personal services..... | 1,626 | 89 | 858,929 | 1,317,101 | 1,283,786 | 2,594 | - | 1,120 | 90,383 | 10,588 | 38,603 | 254 | 896 | 238 | 14,202 |
| Business services..... | 3,978 | 358 | 5,971,292 | 6,978,463 | 6,701,108 | 20,547 | 1,660 | 2,947 | 450,581 | 53,402 | 187,056 | 668 | 2,057 | 361 | 80,478 |
| Automobile and other repair services..... | 1,417 | 79 | 1,141,631 | 844,296 | 782,928 | 1,834 | 45 | 1,088 | 40,168 | 10,421 | 13,122 | 89 | 811 | 84 | 5,672 |
| Motion pictures..... | 869 | 105 | 2,860,809 | 2,169,449 | 1,979,441 | 6,216 | 254 | 686 | 151,802 | 15,357 | 63,307 | 334 | 343 | 107 | 21,542 |
| Amusement and recreation services, except motion pictures..... | 485 | 135 | 777,660 | 607,336 | 540,380 | 1,234 | - | 300 | 73,844 | 15,562 | 28,927 | 200 | 81 | 58 | 11,131 |
| Miscellaneous services..... | 1,964 | 187 | 1,151,316 | 1,632,680 | 1,538,939 | 1,823 | 311 | 1,253 | 113,329 | 29,811 | 46,862 | 525 | 929 | 103 | 20,101 |
| Nature of business not allocable..... | 250 | 7 | - | 32,223 | 32,235 | 31,579 | - | - | (*) | (*) | 1,187 | (*) | - | (*) | (*) |

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS OTHER THAN FORM 1120-S

Table 15.—NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MAJOR INDUSTRY—Continued

| Major industry | Type of relationship—Continued | | | | | | | | | | | | | | |
|---|--------------------------------|----------------------|------------------------------------|--------------------------------------|---|---|---|-------------------|------------------------------|-------------------------------|-----------------------------|---------------------------------|--|-------------------|------------------------------|
| | | | Brother-sister groups | | | | | | | | | | | | |
| | Number of returns | | Total assets (Thousand dollars) | Total receipts (Thousand dollars) | Business receipts (Thousand dollars) | Dividends received from domestic corporations | | Net income | | Deficit (Thousand dollars) | Income tax | | Distribution to stockholders except in own stock | | |
| | Total | Consolidated returns | | | | Total | Intragroup dividends qualifying for 100 percent deduction (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | Total (Thousand dollars) | Surcharge (Thousand dollars) | Additional tax under controlled group provisions (Thousand dollars) | Number of returns | Amount (Thousand dollars) |
| | (61) | (62) | (63) | (64) | (65) | (66) | (67) | (68) | (69) | (70) | (71) | (72) | (73) | (74) | (75) |
| All industries..... | 94,524 | - | 30,561,025 | 45,976,603 | 44,011,150 | 42,870 | - | 68,409 | 1,988,484 | 472,183 | 724,286 | 6,516 | 33,639 | 9,410 | 204,285 |
| Agriculture, forestry, and fisheries..... | 1,675 | - | 533,466 | 642,603 | 611,374 | 1,837 | - | 936 | 25,696 | 20,071 | 7,619 | 38 | 401 | 155 | 1,101 |
| Mining..... | 723 | - | 379,508 | 305,986 | 279,635 | 1,695 | - | 367 | 13,577 | 128,709 | 4,654 | 22 | 173 | 159 | 4,162 |
| Metal mining..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Coal mining..... | (*) | - | (*) | (*) | (*) | (*) | - | (*) | (*) | (*) | (*) | - | (*) | (*) | - |
| Crude petroleum and natural gas..... | 400 | - | 235,726 | 162,291 | 140,572 | 1,676 | - | 201 | 5,357 | 118,214 | 1,369 | 6 | 41 | (*) | (*) |
| Nonmetallic minerals (except fuels) mining..... | 207 | - | 101,764 | 84,416 | 82,843 | - | - | 139 | 5,555 | 8,341 | 2,228 | 16 | 103 | (*) | (*) |
| Contract construction..... | 7,424 | - | 2,813,727 | 5,225,415 | 5,123,919 | 606 | - | 4,817 | 162,872 | 53,484 | 59,973 | 680 | 2,573 | 513 | 5,383 |
| Manufacturing..... | 9,752 | - | 5,210,682 | 10,816,002 | 10,673,546 | 5,118 | - | 7,486 | 587,841 | 64,859 | 247,547 | 2,563 | 5,205 | 933 | 40,376 |
| Food and kindred products..... | 805 | - | 578,001 | 1,451,228 | 1,434,660 | 596 | - | 572 | 62,113 | 12,748 | 23,840 | 170 | 370 | 82 | 14,547 |
| Tobacco manufactures..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Textile mill products..... | 379 | - | 208,520 | 596,284 | 589,064 | 40 | - | 269 | 21,130 | 939 | 9,208 | 212 | 226 | (*) | (*) |
| Apparel and other fabricated textile products..... | 1,010 | - | 387,711 | 1,093,378 | 1,088,190 | 113 | - | 753 | 34,654 | 4,877 | 13,674 | 150 | 435 | (*) | (*) |
| Lumber and wood products, except furniture..... | 695 | - | 348,977 | 590,136 | 576,015 | 121 | - | 483 | 28,170 | 4,412 | 11,102 | 124 | 282 | (*) | (*) |
| Furniture and fixtures..... | 156 | - | 102,823 | 246,071 | 242,820 | 5 | - | 153 | 9,905 | 48 | 4,010 | 55 | 165 | (*) | (*) |
| Paper and allied products..... | 317 | - | 153,042 | 283,270 | 280,288 | - | - | 300 | 13,335 | 49 | 4,742 | 81 | 190 | (*) | (*) |
| Printing, publishing, and allied industries..... | 1,064 | - | 357,980 | 736,290 | 720,428 | 262 | - | 790 | 40,907 | 8,487 | 17,073 | 203 | 442 | 131 | 1,844 |
| Chemicals and allied products..... | 756 | - | 471,469 | 720,536 | 706,843 | 1,593 | - | 483 | 49,088 | 6,352 | 20,986 | 65 | 400 | 68 | 2,563 |
| Petroleum refining and related industries..... | 146 | - | 44,093 | 106,554 | 105,769 | - | - | (*) | (*) | 492 | (*) | (*) | (*) | (*) | (*) |
| Rubber and miscellaneous plastic products..... | 119 | - | 72,919 | 140,269 | 139,451 | - | - | 81 | 10,407 | 552 | 4,660 | 3 | 66 | (*) | (*) |
| Leather and leather products..... | 152 | - | 114,542 | 278,868 | 276,898 | 76 | - | 115 | 6,893 | 1,542 | 3,027 | 96 | 101 | (*) | (*) |
| Stone, clay, and glass products..... | 739 | - | 296,982 | 500,150 | 490,867 | 8 | - | 510 | 14,518 | 9,817 | 4,827 | 35 | 284 | 100 | 410 |
| Primary metal industries..... | 160 | - | 214,064 | 415,201 | 410,158 | 257 | - | 99 | 26,332 | 2,161 | 12,213 | 104 | 119 | 36 | 3,035 |
| Fabricated metal products, except machinery and transportation equipment..... | 1,383 | - | 650,076 | 1,318,348 | 1,299,695 | 1,441 | - | 1,131 | 85,610 | 6,169 | 35,277 | 330 | 819 | 206 | 7,806 |
| Machinery, except electrical..... | 798 | - | 517,861 | 985,428 | 972,327 | 424 | - | 685 | 81,447 | 672 | 36,323 | 527 | 524 | 64 | 1,097 |
| Electrical machinery, equipment, and supplies..... | 479 | - | 253,094 | 505,988 | 499,318 | 19 | - | 444 | 40,439 | 366 | 17,553 | 140 | 407 | (*) | (*) |
| Motor vehicles and motor vehicle equipment..... | 148 | - | 73,094 | 143,874 | 142,169 | 80 | - | 102 | 10,746 | 4,262 | 4,584 | 32 | 79 | 65 | 3,905 |
| Transportation equipment, except motor vehicles..... | 74 | - | 94,561 | 224,011 | 222,878 | - | - | 35 | 14,201 | 258 | 6,218 | 134 | 44 | (*) | (*) |
| Scientific instruments, photographic equipment, watches and clocks..... | 151 | - | 75,223 | 138,569 | 137,743 | 50 | - | 151 | 10,865 | - | 4,576 | 59 | 88 | - | - |
| Miscellaneous manufacturing industries, including ordnance and accessories..... | 221 | - | 196,050 | 341,549 | 337,965 | 33 | - | 212 | 19,766 | 656 | 8,453 | 43 | 81 | (*) | (*) |
| Manufacturing not allocable..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Transportation, communication, electric, gas, and sanitary services..... | 5,087 | - | 1,164,289 | 1,707,560 | 1,679,513 | 470 | - | 3,997 | 79,798 | 13,803 | 28,454 | 156 | 1,539 | 377 | 3,355 |
| Transportation..... | 4,246 | - | 916,964 | 1,558,399 | 1,534,530 | 425 | - | 3,352 | 68,027 | 10,574 | 24,523 | 129 | 1,366 | 326 | 2,669 |
| Communication services..... | 340 | - | 139,495 | 76,504 | 74,601 | 45 | - | 298 | 6,896 | 2,260 | 2,177 | 11 | 86 | (*) | (*) |
| Electric, gas, and sanitary services..... | 501 | - | 107,830 | 72,657 | 70,382 | - | - | 348 | 4,875 | 969 | 1,754 | 16 | 87 | (*) | (*) |
| Wholesale and retail trade..... | 24,087 | - | 7,029,488 | 22,391,244 | 22,023,772 | 2,853 | - | 18,586 | 547,796 | 78,103 | 201,410 | 1,829 | 11,047 | 2,157 | 18,471 |
| Wholesale trade..... | 8,642 | - | 2,939,259 | 9,175,039 | 9,040,072 | 1,699 | - | 6,851 | 244,099 | 24,480 | 92,512 | 946 | 4,648 | 1,057 | 8,675 |
| Groceries and related products..... | 775 | - | 228,109 | 1,237,787 | 1,222,677 | 67 | - | 592 | 18,666 | 1,129 | 6,812 | 66 | 293 | 121 | 2,347 |
| Machinery, equipment, and supplies..... | 1,177 | - | 373,585 | 771,614 | 745,192 | 81 | - | 750 | 35,408 | 4,708 | 13,971 | 79 | 648 | 147 | 426 |
| Miscellaneous wholesale trade..... | 6,670 | - | 2,332,198 | 7,153,726 | 7,060,812 | 1,551 | - | 5,489 | 189,430 | 18,643 | 71,494 | 801 | 3,690 | 789 | 5,902 |
| Wholesale trade not allocable..... | (*) | - | - | - | - | - | - | (*) | (*) | - | (*) | - | (*) | - | - |
| Retail trade..... | 15,024 | - | 3,946,064 | 12,842,368 | 12,618,717 | 1,154 | - | 11,408 | 294,847 | 52,299 | 105,573 | 813 | 6,319 | 1,076 | 9,705 |
| Building materials, hardware, and farm equipment stores..... | 1,232 | - | 320,139 | 630,961 | 617,694 | 44 | - | 888 | 20,526 | 3,597 | 6,813 | 25 | 428 | 136 | 558 |
| General merchandise stores..... | 1,069 | - | 368,463 | 826,927 | 803,364 | 189 | - | 913 | 31,152 | 2,437 | 12,370 | 142 | 406 | (*) | (*) |
| Food stores..... | 953 | - | 241,425 | 1,312,009 | 1,296,161 | 59 | - | 677 | 17,871 | 5,041 | 6,376 | 3 | 364 | 125 | 332 |
| Automotive dealers and gasoline service stations..... | 3,910 | - | 1,602,617 | 6,590,513 | 6,510,557 | 585 | - | 2,747 | 97,797 | 25,384 | 37,385 | 121 | 1,486 | 387 | 4,445 |
| Apparel and accessory stores..... | 1,134 | - | 168,219 | 482,252 | 473,756 | 114 | - | 920 | 18,834 | 726 | 6,282 | 73 | 445 | (*) | (*) |
| Furniture, home furnishings, and equipment stores..... | 1,479 | - | 353,785 | 702,232 | 670,891 | - | - | 1,102 | 25,173 | 3,031 | 8,990 | 96 | 521 | (*) | (*) |
| Eating and drinking places..... | 2,547 | - | 356,143 | 859,076 | 838,414 | 82 | - | 1,913 | 37,501 | 5,811 | 12,272 | 193 | 1,142 | (*) | (*) |
| Miscellaneous retail stores..... | 2,699 | - | 535,273 | 1,438,398 | 1,407,880 | 81 | - | 2,250 | 45,993 | 6,272 | 15,085 | 160 | 1,528 | 198 | 1,118 |
| Retail trade not allocable..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Wholesale and retail trade not allocable..... | 421 | - | 144,165 | 373,837 | 364,983 | - | - | 327 | 8,850 | 1,324 | 3,325 | 70 | 81 | (*) | (*) |

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS OTHER THAN FORM 1120-S

Table 15.—NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MAJOR INDUSTRY—Continued

| Major industry | Type of relationship—Continued | | | | | | | | | | | | | | | |
|---|--------------------------------|----------------------|-----------------------|----------------|-------------------|---|---|-------------------|------------|--------|-----------|--|-------------------|--------|---|--|
| | Number of returns | | Brother-sister groups | | | Dividends received from domestic corporations | | | Net income | | Deficit | Income tax | | | Distributions to stockholders except in own stock | |
| | Total | Consolidated returns | Total assets | Total receipts | Business receipts | Total | Intragroup dividends qualifying for 100 percent deduction | Number of returns | Amount | Total | Surcharge | Additional tax under controlled group provisions | Number of returns | Amount | | |
| | (61) | (62) | (63) | (64) | (65) | (66) | (67) | (68) | (69) | (70) | (71) | (72) | (73) | (74) | (75) | |
| Finance, insurance, and real estate..... | 33,354 | - | 11,018,280 | 2,089,487 | 954,378 | 28,257 | - | 24,110 | 363,312 | 86,867 | 100,750 | 634 | 8,389 | 4,042 | 109,400 | |
| Banks and trust companies..... | 94 | - | 671,747 | 37,641 | 5,479 | 7 | - | 87 | 4,857 | 1,094 | 1,768 | 3 | 67 | 28 | 959 | |
| Credit agencies other than banks..... | 2,452 | - | 1,097,835 | 155,116 | 81,342 | 184 | - | 1,749 | 17,239 | 18,942 | 5,426 | 47 | 604 | 347 | 2,309 | |
| Security and commodity brokers, dealers, exchanges, and services..... | 244 | - | 654,041 | 67,626 | 41,055 | 1,100 | - | 156 | 7,109 | 137 | 2,320 | 18 | 101 | 4 | 241 | |
| Holding and other investment companies..... | 2,972 | - | 856,433 | 119,241 | 29,523 | 18,971 | - | 1,913 | 45,214 | 6,572 | 8,890 | 19 | 350 | 938 | 75,603 | |
| Insurance carriers..... | 164 | - | 198,159 | 118,313 | 111,350 | 899 | - | 158 | 6,809 | 154 | 2,339 | 3 | 54 | (*) | (*) | |
| Insurance agents, brokers, and service..... | 1,302 | - | 162,006 | 115,547 | 102,676 | 766 | - | 1,013 | 14,734 | 2,550 | 4,116 | 16 | 371 | 208 | 3,711 | |
| Real estate..... | 26,126 | - | 7,378,059 | 1,476,003 | 582,953 | 6,330 | - | 19,033 | 267,350 | 57,418 | 75,891 | 528 | 6,842 | 2,495 | 25,861 | |
| Services..... | 11,507 | - | 2,363,808 | 2,737,741 | 2,605,627 | 2,023 | - | 7,930 | 204,821 | 26,202 | 72,785 | 583 | 4,252 | 992 | 21,825 | |
| Hotels, rooming houses, camps, and other lodging places..... | 834 | - | 365,770 | 223,294 | 214,830 | 479 | - | 425 | 21,879 | 5,402 | 8,805 | 33 | 210 | (*) | (*) | |
| Personal services..... | 1,242 | - | 183,196 | 355,783 | 352,741 | 24 | - | 980 | 17,108 | 2,286 | 5,549 | 103 | 327 | 156 | 320 | |
| Business services..... | 3,918 | - | 739,268 | 871,816 | 820,660 | 588 | - | 2,809 | 73,229 | 4,703 | 27,246 | 255 | 1,825 | 380 | 10,302 | |
| Automobile and other repair services..... | 2,091 | - | 481,688 | 461,732 | 433,573 | 44 | - | 1,571 | 31,399 | 2,520 | 12,033 | 9 | 741 | 153 | 9,010 | |
| Motion pictures..... | 612 | - | 158,458 | 158,871 | 150,680 | 254 | - | 423 | 11,766 | 1,054 | 4,659 | 32 | 204 | (*) | (*) | |
| Amusement and recreation services, except motion pictures..... | 820 | - | 179,178 | 188,783 | 168,206 | 405 | - | 458 | 16,163 | 4,889 | 4,958 | 66 | 250 | (*) | (*) | |
| Miscellaneous services..... | 1,989 | - | 256,250 | 477,462 | 464,937 | 229 | - | 1,263 | 33,277 | 5,348 | 9,535 | 85 | 697 | 125 | 1,458 | |
| Nature of business not allocable..... | 915 | - | 47,777 | 60,565 | 59,386 | 11 | - | 180 | 2,771 | 85 | 1,094 | 11 | 58 | (*) | (*) | |

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS OTHER THAN FORM 1120-S

Table 15.—NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MAJOR INDUSTRY—Continued

| Major industry | Type of relationship—Continued | | | | | | | | | | | | | | |
|---|---|----------------------|------------------------------------|--------------------------------------|---|---|---|-------------------|------------------------------|-------------------------------|------------|-----------|--|--|---------|
| | Combinations of parent-subsidiary and brother-sister groups | | | | | | | | | | | | | | |
| | Number of returns | | Total assets (Thousand dollars) | Total receipts (Thousand dollars) | Business receipts (Thousand dollars) | Dividends received from domestic corporations | | Net income | | Deficit (Thousand dollars) | Income tax | | | Distributions to stockholders except in own stock Number of returns (Thousand dollars) | |
| | Total | Consolidated returns | | | | Total | Intragroup dividends qualifying for 100 percent deduction (Thousand dollars) | Number of returns | Amount (Thousand dollars) | | Total | Surcharge | Additional tax under controlled group provisions | | |
| | (76) | (77) | (78) | (79) | (80) | (81) | (82) | (83) | (84) | (85) | (86) | (87) | (88) | (89) | (90) |
| All industries..... | 9,728 | 627 | 17,493,940 | 17,809,649 | 16,825,044 | 50,963 | 8,865 | 6,830 | 932,942 | 136,510 | 377,967 | 3,030 | 5,345 | 1,123 | 169,018 |
| Agriculture, forestry, and fisheries..... | 51 | 4 | 70,932 | 25,321 | 21,901 | 494 | - | (*) | (*) | 1,137 | (*) | - | (*) | (*) | (*) |
| Mining..... | 136 | (*) | 337,882 | 199,198 | 176,020 | 1,074 | 750 | 74 | 8,811 | 5,601 | 3,438 | 8 | 94 | 32 | 4,966 |
| Metal mining..... | (*) | (*) | (*) | (*) | (*) | - | - | (*) | (*) | (*) | - | - | (*) | - | (*) |
| Coal mining..... | (*) | (*) | (*) | (*) | (*) | (*) | - | (*) | (*) | (*) | - | - | (*) | - | - |
| Crude petroleum and natural gas..... | 80 | 7 | 180,100 | 81,896 | 67,397 | 1,064 | 750 | 65 | 2,762 | 2,875 | 877 | - | 88 | (*) | (*) |
| Normetallic minerals (except fuels) mining..... | 52 | 2 | 33,776 | 43,617 | 42,931 | - | - | (*) | (*) | 2,726 | (*) | (*) | (*) | (*) | (*) |
| Contract construction..... | 397 | 40 | 903,737 | 1,470,768 | 1,414,533 | 1,157 | - | 261 | 39,811 | 29,647 | 16,860 | 335 | 240 | 41 | 3,707 |
| Manufacturing..... | 1,162 | 131 | 3,317,908 | 4,843,930 | 4,689,140 | 7,554 | 1,370 | 939 | 404,277 | 18,736 | 181,589 | 1,173 | 904 | 241 | 71,887 |
| Food and kindred products..... | 77 | 10 | 254,386 | 641,414 | 631,323 | 30 | - | 34 | 23,702 | 2,759 | 10,415 | 184 | 54 | (*) | (*) |
| Tobacco manufactures..... | (*) | - | (*) | (*) | (*) | - | - | (*) | (*) | (*) | - | (*) | - | - | - |
| Textile mill products..... | 130 | 4 | 309,294 | 482,597 | 479,396 | 87 | - | 109 | 22,108 | 466 | 10,236 | 181 | 145 | (*) | (*) |
| Apparel and other fabricated textile products..... | 43 | 7 | 61,550 | 131,614 | 129,373 | 48 | - | 41 | 3,656 | 43 | 1,580 | 6 | 32 | (*) | (*) |
| Lumber and wood products, except furniture..... | (*) | (*) | (*) | (*) | (*) | (*) | - | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) |
| Furniture and fixtures..... | 47 | (*) | 50,456 | 96,420 | 95,948 | - | - | 44 | 6,750 | 774 | 3,100 | 40 | 11 | (*) | (*) |
| Paper and allied products..... | 21 | 5 | 163,642 | 237,938 | 233,139 | 771 | - | 19 | 12,805 | 136 | 5,213 | 38 | 27 | (*) | (*) |
| Printing, publishing, and allied industries..... | 189 | 24 | 459,091 | 544,324 | 524,488 | 909 | - | 143 | 43,202 | 3,326 | 19,632 | 320 | 129 | 39 | 3,986 |
| Chemicals and allied products..... | 85 | 7 | 383,390 | 556,451 | 530,132 | 1,265 | 870 | 67 | 126,479 | 911 | 58,632 | 113 | 46 | (*) | (*) |
| Petroleum refining and related industries..... | (*) | (*) | (*) | (*) | (*) | (*) | - | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) |
| Rubber and miscellaneous plastics products..... | 45 | 4 | 48,963 | 99,201 | 96,258 | 26 | - | (*) | (*) | 1 | (*) | (*) | (*) | (*) | (*) |
| Leather and leather products..... | (*) | (*) | (*) | (*) | (*) | (*) | - | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) |
| Stone, clay, and glass products..... | 22 | (*) | 58,879 | 93,516 | 91,513 | 15 | - | (*) | (*) | - | (*) | (*) | (*) | (*) | (*) |
| Primary metal industries..... | 20 | 3 | 109,912 | 197,224 | 193,776 | 350 | - | 19 | 10,037 | 563 | 4,467 | 15 | 19 | (*) | (*) |
| Fabricated metal products, except machinery and transportation equipment..... | 127 | 22 | 256,722 | 362,530 | 355,825 | 1,915 | - | 107 | 21,877 | 889 | 9,872 | 81 | 116 | 23 | 739 |
| Machinery, except electrical..... | 85 | 6 | 422,775 | 391,486 | 348,000 | 325 | - | 81 | 25,975 | 1,150 | 9,220 | 4 | 71 | (*) | (*) |
| Electrical machinery, equipment, and supplies..... | 135 | 13 | 356,736 | 416,887 | 406,935 | 862 | 500 | 109 | 48,042 | 2,877 | 22,191 | 38 | 70 | 61 | 7,786 |
| Motor vehicles and motor vehicle equipment..... | (*) | (*) | (*) | (*) | (*) | (*) | - | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) |
| Transportation equipment, except motor vehicles..... | 29 | 5 | 98,899 | 169,494 | 162,029 | 685 | - | (*) | (*) | 1,269 | (*) | (*) | - | (*) | (*) |
| Scientific instruments, photographic equipment, watches, and clocks..... | (*) | - | (*) | (*) | (*) | (*) | - | (*) | (*) | - | (*) | (*) | (*) | (*) | (*) |
| Miscellaneous manufacturing industries, including ordnance and accessories..... | 48 | 4 | 34,539 | 69,440 | 68,136 | 105 | - | 43 | 3,262 | 2,366 | 1,377 | - | 33 | (*) | (*) |
| Manufacturing not allocable..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Transportation, communication, electric, gas, and sanitary services..... | 522 | 44 | 1,756,321 | 1,288,433 | 1,253,749 | 1,162 | - | 412 | 38,839 | 12,393 | 16,614 | 165 | 241 | 34 | 31,108 |
| Transportation..... | 460 | 34 | 847,280 | 869,605 | 848,012 | 848 | - | 376 | 19,493 | 8,457 | 8,193 | 5 | 220 | 30 | 12,862 |
| Communication services..... | (*) | 10 | 887,851 | 415,002 | 401,939 | 314 | - | 32 | 18,363 | 3,936 | 7,971 | 160 | 16 | 3 | 18,220 |
| Electric, gas, and sanitary services..... | (*) | - | (*) | (*) | (*) | - | - | (*) | (*) | (*) | - | (*) | (*) | (*) | (*) |
| Wholesale and retail trade..... | 2,752 | 131 | 2,293,845 | 6,750,196 | 6,636,643 | 3,961 | 430 | 2,103 | 143,253 | 25,906 | 57,912 | 611 | 1,970 | 254 | 15,221 |
| Wholesale trade..... | 945 | 51 | 1,290,396 | 3,625,535 | 3,567,787 | 2,883 | 430 | 638 | 76,710 | 18,141 | 31,929 | 423 | 690 | 95 | 11,247 |
| Groceries and related products..... | 60 | 1 | 87,615 | 534,080 | 529,633 | 242 | - | (*) | (*) | 1,616 | (*) | (*) | (*) | 2 | 99 |
| Machinery, equipment, and supplies..... | 90 | 14 | 127,574 | 163,927 | 155,892 | 436 | 430 | 68 | 7,545 | 2,438 | 3,115 | 45 | 86 | 3 | 47 |
| Miscellaneous wholesale trade..... | 795 | 37 | 1,075,207 | 2,927,528 | 2,882,262 | 2,205 | - | 553 | 66,373 | 14,087 | 27,686 | 355 | 582 | 90 | 11,101 |
| Wholesale trade not allocable..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Retail trade..... | 1,802 | 76 | 1,001,906 | 3,120,820 | 3,065,091 | 1,078 | - | 1,462 | 66,484 | 7,765 | 25,971 | 188 | 1,281 | 159 | 3,974 |
| Building materials, hardware, and farm equipment stores..... | 112 | 12 | 55,260 | 93,731 | 91,645 | 43 | - | 74 | 2,308 | 848 | 795 | 1 | 59 | (*) | (*) |
| General merchandise stores..... | 292 | (*) | 127,959 | 339,355 | 331,272 | 11 | - | 200 | 10,764 | 1,827 | 4,455 | 6 | 117 | (*) | (*) |
| Food stores..... | 141 | 4 | 180,074 | 1,075,038 | 1,066,076 | 159 | - | 120 | 14,083 | 1,976 | 6,273 | 68 | 122 | (*) | (*) |
| Automotive dealers and gasoline service stations..... | 296 | 14 | 282,704 | 952,395 | 938,325 | 670 | - | 295 | 18,926 | 7 | 7,337 | 62 | 265 | 49 | 1,023 |
| Apparel and accessory stores..... | 131 | 4 | 36,843 | 45,726 | 41,393 | - | - | 115 | 3,622 | - | 1,355 | 16 | 122 | (*) | (*) |
| Furniture, home furnishings, and equipment stores..... | 165 | 3 | 58,965 | 96,271 | 89,403 | 94 | - | 143 | 2,662 | 657 | 821 | 12 | 97 | - | - |
| Eating and drinking places..... | 345 | 16 | 75,164 | 131,326 | 129,059 | 2 | - | 249 | 5,839 | 853 | 1,940 | 16 | 264 | (*) | - |
| Miscellaneous retail stores..... | 320 | 14 | 184,937 | 386,978 | 377,918 | 99 | - | 266 | 8,280 | 1,597 | 2,995 | 7 | 235 | 37 | 1,865 |
| Retail trade not allocable..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Wholesale and retail trade not allocable..... | 4 | 4 | 1,543 | 3,841 | 3,765 | - | - | 4 | 59 | - | 12 | - | - | (*) | (*) |

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS OTHER THAN FORM 1120-S

Table 15.—NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MAJOR INDUSTRY—Continued

| Major industry | Type of relationship—Continued | | | | | | | | | | | | | | |
|---|---|----------------------|--------------|----------------|-------------------|---|---|-------------------|---------|---------|------------|-----------|--|---|--------|
| | Combinations of parent-subsidiary and brother-sister groups | | | | | | | | | | | | | | |
| | Number of returns | | Total assets | Total receipts | Business receipts | Dividends received from domestic corporations | | Net income | | Deficit | Income tax | | | Distributions to stockholders except in own stock | |
| | Total | Consolidated returns | | | | Total | Intragroup dividends qualifying for 100 percent deduction | Number of returns | Amount | | Total | Surcharge | Additional tax under controlled group provisions | Number of returns | Amount |
| | (76) | (77) | (78) | (79) | (80) | (81) | (82) | (83) | (84) | (85) | (86) | (87) | (88) | (89) | (90) |
| Finance, insurance, and real estate..... | 3,305 | 173 | 7,506,995 | 2,185,858 | 1,687,104 | 26,491 | 1,174 | 2,072 | 195,967 | 31,286 | 65,357 | 87 | 1,276 | 413 | 29,292 |
| Banks and trust companies..... | 19 | - | 1,111,015 | 55,267 | 7,031 | - | - | 15 | 6,908 | 42 | 3,257 | - | 42 | 16 | 4,168 |
| Credit agencies other than banks..... | 473 | 21 | 758,061 | 81,996 | 33,807 | 325 | - | 254 | 8,535 | 3,869 | 3,108 | 12 | 155 | 63 | 802 |
| Security and commodity brokers, dealers, exchanges, and services..... | (*) | (*) | (*) | (*) | - | (*) | - | (*) | (*) | (*) | (*) | - | (*) | (*) | (*) |
| Holding and other investment companies..... | 563 | 15 | 510,051 | 43,283 | 2,334 | 4,563 | 173 | 271 | 23,289 | 3,815 | 5,749 | 38 | 81 | 126 | 4,750 |
| Insurance carriers..... | 47 | 1 | 3,379,402 | 1,601,556 | 1,442,430 | 17,780 | 1,001 | 19 | 109,634 | 5,872 | 38,940 | - | 54 | (*) | (*) |
| Insurance agents, brokers, and service..... | 173 | 2 | 58,084 | 28,917 | 25,869 | 1,281 | - | 172 | 3,705 | 28 | 861 | 3 | 61 | (*) | (*) |
| Real estate..... | 2,007 | 133 | 1,562,311 | 364,482 | 175,633 | 1,338 | - | 1,334 | 41,794 | 17,541 | 12,875 | 34 | 880 | 191 | 2,983 |
| Services..... | 1,397 | 90 | 1,305,333 | 1,045,654 | 945,902 | 9,069 | 5,141 | 951 | 100,459 | 11,804 | 36,078 | 651 | 614 | 103 | 12,693 |
| Hotels, rooming houses, camps, and other lodging places..... | 104 | 14 | 153,797 | 129,822 | 115,697 | 103 | - | 80 | 6,213 | 637 | 620 | 12 | 12 | (*) | (*) |
| Personal services..... | 82 | 14 | 146,250 | 72,775 | 70,078 | 229 | - | 36 | 1,339 | 1,279 | 288 | - | 34 | (*) | (*) |
| Business services..... | 45 | 18 | 423,445 | 308,076 | 278,536 | 5,494 | 5,141 | 389 | 31,225 | 4,168 | 10,029 | 158 | 291 | (*) | (*) |
| Automobile and other repair services..... | 225 | 12 | 105,715 | 126,343 | 121,970 | 121 | - | 156 | 6,652 | 519 | 2,616 | 5 | 78 | (*) | (*) |
| Motion pictures..... | 229 | 9 | 182,388 | 130,873 | 101,978 | 77 | - | 98 | 12,463 | 561 | 4,948 | 84 | 87 | (*) | (*) |
| Amusement and recreation services, except motion pictures..... | 20 | 13 | 146,039 | 142,244 | 135,623 | 106 | - | 13 | 17,559 | 2,920 | 8,709 | 392 | 16 | (*) | (*) |
| Miscellaneous services..... | 293 | 10 | 147,699 | 135,521 | 122,020 | 2,939 | - | 178 | 25,008 | 1,720 | 8,868 | - | 96 | (*) | (*) |
| Nature of business not allocable..... | 6 | 3 | 987 | 291 | 52 | 1 | - | 3 | 218 | - | 55 | - | 1 | 2 | 10 |

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: Detail may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS (OTHER THAN
FORM 1120-S) IN TRADE, FINANCE, AND SERVICE INDUSTRIES

Table 16.—NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MINOR INDUSTRY

| Minor industry | Total returns of members of controlled groups | | | | | | | | | | | | | | Corporation Returns/1967 | |
|---|---|----------------------|--------------|----------------|-------------------|---|--|-------------------|-----------|---------|------------|-----------|--|---|--------------------------|--|
| | Number of returns | | Total assets | Total receipts | Business receipts | Dividends received from domestic corporations | | Net income | | Deficit | Income tax | | | Distributions to stockholders except in own stock | | |
| | Total | Consolidated returns | | | | Total | Intra-group dividends qualifying for 100 percent deduction | Number of returns | Amount | | Total | Surcharge | Additional tax under controlled group provisions | Number of returns | Amount | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | |
| Wholesale and retail trade..... | 68,654 | 2,198 | 76,177,284 | 192,196,028 | 188,213,027 | 156,337 | 49,644 | 53,857 | 5,632,557 | 458,236 | 2,339,929 | 21,692 | 43,481 | 8,531 | 1,052,967 | |
| Wholesale trade..... | 22,465 | 960 | 21,318,974 | 83,533,689 | 82,026,296 | 65,975 | 7,599 | 18,107 | 2,101,312 | 191,138 | 846,370 | 8,425 | 15,817 | 3,278 | 275,341 | |
| Groceries and related products..... | 2,081 | 109 | 3,620,009 | 17,546,402 | 17,280,044 | 12,014 | 305 | 1,658 | 222,298 | 14,948 | 92,836 | 1,596 | 1,324 | 364 | 48,050 | |
| Meat and meat products..... | 372 | 6 | 271,556 | 1,559,124 | 1,552,960 | 292 | - | 309 | 14,109 | 947 | 5,310 | 4 | 297 | (*) | (*) | |
| Groceries and related products, except meat and meat products..... | 1,709 | 103 | 3,348,453 | 15,987,278 | 15,727,084 | 11,722 | 305 | 1,349 | 208,189 | 14,001 | 87,526 | 1,592 | 1,026 | 339 | 47,827 | |
| Machinery, equipment, and supplies..... | 3,130 | 125 | 3,215,456 | 5,978,796 | 5,785,015 | 2,580 | 795 | 2,409 | 237,880 | 31,243 | 92,826 | 653 | 2,248 | 424 | 23,150 | |
| Miscellaneous wholesale trade..... | 17,228 | 724 | 24,467,050 | 59,971,397 | 58,924,754 | 51,381 | 6,499 | 14,014 | 1,639,353 | 144,947 | 659,917 | 6,168 | 12,207 | 2,490 | 204,141 | |
| Motor vehicles and automotive equipment..... | 1,442 | 56 | 1,471,193 | 3,727,099 | 3,671,156 | 1,296 | - | 1,071 | 149,020 | 14,373 | 64,712 | 223 | 774 | 262 | 18,859 | |
| Drugs, chemicals, and paints..... | 1,372 | 51 | 2,630,151 | 5,932,371 | 5,771,936 | 7,075 | 1,959 | 1,155 | 203,306 | 8,325 | 76,053 | 1,042 | 1,175 | 191 | 33,259 | |
| Dry goods and apparel..... | 1,282 | 36 | 1,455,560 | 3,145,459 | 3,090,274 | 3,724 | - | 938 | 87,815 | 7,985 | 34,553 | 309 | 916 | 119 | 14,487 | |
| Farm products—raw materials..... | 504 | 37 | 2,192,982 | 6,934,784 | 6,813,607 | 3,971 | 1,389 | 377 | 70,658 | 16,194 | 30,053 | 484 | 343 | 32 | 8,541 | |
| Electrical goods..... | 1,367 | 43 | 1,673,383 | 3,957,905 | 3,880,514 | 1,831 | 102 | 1,059 | 157,309 | 21,112 | 70,296 | 792 | 999 | 143 | 16,441 | |
| Hardware, and plumbing and heating equipment and supplies..... | 1,238 | 49 | 1,442,433 | 3,241,030 | 3,196,135 | 2,147 | 132 | 1,140 | 123,686 | 6,924 | 53,800 | 427 | 1,024 | 276 | 12,658 | |
| Metals and minerals, except petroleum products and scrap..... | 734 | 48 | 1,796,281 | 3,515,817 | 3,472,082 | 2,865 | 240 | 590 | 107,068 | 15,586 | 45,940 | 251 | 496 | 66 | 21,342 | |
| Petroleum bulk stations and terminals..... | 871 | 34 | 1,890,310 | 3,622,828 | 3,505,384 | 6,680 | - | 775 | 129,771 | 3,118 | 32,803 | 328 | 661 | 122 | 11,343 | |
| Alcoholic beverages..... | 570 | 20 | 1,511,124 | 3,609,058 | 3,571,107 | 5,567 | 940 | 519 | 113,542 | 1,190 | 47,879 | 483 | 513 | 92 | 8,271 | |
| Paper and its products..... | 729 | 22 | 715,615 | 2,324,388 | 2,295,126 | 1,434 | - | 651 | 48,864 | 1,744 | 19,904 | 174 | 440 | 102 | 8,602 | |
| Lumber and construction materials..... | 1,112 | 59 | 797,099 | 2,065,272 | 2,017,900 | 1,499 | 212 | 886 | 38,866 | 4,885 | 14,273 | 75 | 578 | 190 | 4,070 | |
| Other wholesale trade..... | 6,006 | 269 | 6,890,919 | 15,915,386 | 15,639,533 | 13,292 | 1,525 | 4,852 | 409,448 | 43,511 | 169,651 | 1,580 | 4,285 | 895 | 46,268 | |
| Wholesale trade not allocable..... | (*) | (*) | (*) | (*) | (*) | - | - | (*) | (*) | - | (*) | (*) | (*) | - | - | |
| Retail trade..... | 45,534 | 1,203 | 44,293,940 | 107,288,350 | 104,855,442 | 88,366 | 42,045 | 35,222 | 3,498,848 | 264,169 | 1,481,556 | 13,092 | 27,417 | 5,153 | 774,882 | |
| Building materials, hardware, and farm equipment stores..... | 3,093 | 96 | 1,650,617 | 2,992,867 | 2,919,956 | 1,119 | - | 2,365 | 123,022 | 12,727 | 45,468 | 183 | 1,583 | 414 | 19,568 | |
| Building materials dealers..... | 2,461 | 68 | 1,351,734 | 2,509,992 | 2,453,775 | 619 | - | 1,796 | 107,701 | 11,563 | 40,296 | 172 | 1,224 | 285 | 18,283 | |
| Hardware stores..... | 454 | 17 | 188,471 | 307,868 | 296,221 | 496 | - | 430 | 11,607 | 367 | 3,838 | 11 | 304 | 92 | 920 | |
| Farm equipment dealers..... | 178 | 12 | 110,412 | 175,007 | 169,960 | 4 | - | 140 | 3,714 | 797 | 1,334 | - | 56 | (*) | (*) | |
| General merchandise stores..... | 5,022 | 152 | 22,612,709 | 37,577,400 | 36,458,853 | 57,827 | 40,008 | 3,978 | 1,705,702 | 63,549 | 762,364 | 6,290 | 3,505 | 658 | 481,203 | |
| Department stores..... | 1,655 | 68 | 17,724,716 | 28,252,479 | 27,395,471 | 49,170 | 39,387 | 1,407 | 1,312,182 | 42,322 | 590,105 | 5,335 | 1,391 | 278 | 396,272 | |
| Variety stores..... | 958 | 16 | 2,912,424 | 5,598,756 | 5,491,489 | 4,770 | - | 825 | 257,681 | 1,114 | 117,656 | 444 | 777 | 216 | 75,876 | |
| Mail order houses..... | 348 | 11 | 763,753 | 1,153,946 | 1,082,017 | 1,234 | - | 291 | 34,081 | 8,622 | 12,876 | 200 | 283 | (*) | (*) | |
| General merchandise stores not elsewhere classified..... | 2,059 | 57 | 1,211,814 | 2,572,219 | 2,489,876 | 2,653 | - | 1,455 | 101,758 | 11,491 | 41,727 | 311 | 1,054 | 152 | 8,755 | |
| Food stores..... | 2,740 | 101 | 6,116,130 | 32,058,926 | 31,792,280 | 3,289 | 780 | 2,015 | 568,903 | 42,095 | 257,681 | 3,071 | 1,788 | 408 | 156,121 | |
| Automotive dealers and gasoline service stations..... | 6,688 | 246 | 3,677,352 | 13,588,016 | 13,402,102 | 3,067 | 1,066 | 4,746 | 210,984 | 45,511 | 81,908 | 444 | 3,128 | 905 | 16,209 | |
| Gasoline service stations..... | 3,939 | 169 | 2,779,891 | 11,183,399 | 11,057,567 | 2,346 | 968 | 2,759 | 122,384 | 33,763 | 46,511 | 159 | 1,473 | 535 | 10,611 | |
| Tire, battery, and accessory dealers, and automotive dealers not elsewhere classified.... | 1,345 | 17 | 352,458 | 1,193,377 | 1,170,950 | 178 | - | 1,035 | 47,589 | 4,600 | 19,386 | 210 | 981 | 272 | 4,122 | |
| Apparel and accessory stores..... | 1,405 | 60 | 545,003 | 1,211,240 | 1,173,585 | 543 | 98 | 952 | 41,011 | 7,148 | 16,011 | 75 | 673 | 98 | 1,476 | |
| Furniture, home furnishings, and equipment stores | 10,212 | 139 | 3,166,450 | 6,846,792 | 6,592,868 | 11,969 | 33 | 8,383 | 311,438 | 27,251 | 113,857 | 635 | 7,382 | 1,324 | 37,236 | |
| Eating and drinking places..... | 3,517 | 101 | 1,579,995 | 2,654,043 | 2,500,082 | 1,642 | 158 | 2,737 | 90,667 | 27,767 | 33,077 | 426 | 1,570 | 259 | 10,017 | |
| Miscellaneous retail stores..... | 5,467 | 187 | 1,811,328 | 3,866,727 | 3,735,111 | 789 | - | 3,960 | 170,922 | 21,030 | 65,840 | 609 | 2,752 | 289 | 10,834 | |
| Drug stores and proprietary stores..... | 8,749 | 178 | 3,651,001 | 7,668,448 | 7,421,430 | 8,664 | - | 7,033 | 316,650 | 24,006 | 121,108 | 1,432 | 5,707 | 854 | 43,694 | |
| Liquor stores..... | 1,993 | 44 | 1,314,036 | 3,769,745 | 3,686,058 | 4,124 | - | 1,633 | 127,053 | 6,433 | 51,580 | 425 | 1,181 | 233 | 21,722 | |
| Jewelry stores..... | 382 | 11 | 101,882 | 305,102 | 302,869 | 5 | - | 298 | 8,129 | 998 | 3,058 | 36 | 204 | (*) | (*) | |
| Miscellaneous retail stores, except drug, liquor, and jewelry stores..... | 1,919 | 20 | 657,579 | 831,417 | 745,812 | 1,199 | - | 1,657 | 66,601 | 1,721 | 24,813 | 473 | 1,783 | 132 | 5,592 | |
| Retail trade not allocable..... | (*) | (*) | (*) | (*) | (*) | 3,336 | - | 3,446 | 114,867 | 14,854 | 41,657 | 498 | 2,540 | 471 | 16,150 | |
| Wholesale and retail trade not allocable..... | 655 | 32 | 564,370 | 1,373,989 | 1,331,289 | 1,996 | - | 527 | 32,397 | 2,929 | 12,003 | 175 | 247 | 99 | 2,744 | |

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS (OTHER THAN
FORM 1120-S) IN TRADE, FINANCE, AND SERVICE INDUSTRIES

Table 16.—NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MINOR INDUSTRY—Continued

| Minor industry | Total returns of members of controlled groups | | | | | | | | | | | | | | | Distributions to stockholders except in own stock | |
|--|---|----------------------|--------------|----------------|-------------------|---|--|-------------------|-----------|---------|------------|-----------|--|-------------------|-----------|---|--|
| | Number of returns | | Total assets | Total receipts | Business receipts | Dividends received from domestic corporations | | Net income | | Deficit | Income tax | | | Number of returns | Amount | | |
| | Total | Consolidated returns | | | | Total | Intra-group dividends qualifying for 100 percent deduction | Number of returns | Amount | | Total | Surcharge | Additional tax under controlled group provisions | | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | | |
| Finance, insurance, and real estate..... | 72,314 | 2,505 | 466,467,892 | 55,152,621 | 31,947,389 | 959,289 | 103,147 | 53,122 | 5,298,184 | 575,562 | 1,774,843 | 3,445 | 27,690 | 10,529 | 2,136,102 | | |
| Banks and trust companies..... | 1,431 | 228 | 280,491,829 | 13,301,850 | 1,992,883 | 27,367 | 5,716 | 1,334 | 1,439,376 | 53,216 | 643,859 | 75 | 1,213 | 1,034 | 846,805 | | |
| Mutual savings banks..... | 10 | 3 | 2,162,382 | 113,849 | 1,504 | 4,310 | - | 10 | 4,287 | - | 250 | 6 | 2 | - | - | | |
| Banks and trust companies, except mutual savings banks..... | 1,421 | 225 | 278,329,447 | 13,188,001 | 1,991,379 | 23,057 | 5,716 | 1,324 | 1,435,089 | 53,216 | 643,609 | 69 | 1,211 | 1,034 | 846,805 | | |
| Credit agencies other than banks..... | 16,703 | 382 | 66,552,738 | 7,293,798 | 3,547,502 | 48,953 | 1,569 | 12,163 | 769,482 | 189,286 | 288,578 | 733 | 8,959 | 2,023 | 248,222 | | |
| Savings and loan associations..... | 142 | 43 | 22,004,615 | 1,384,200 | 98,517 | 294 | - | 93 | 34,647 | 25,791 | 9,908 | 6 | 42 | 21 | 1,558 | | |
| Personal credit agencies..... | 11,416 | 153 | 19,687,000 | 2,577,909 | 1,252,179 | 38,664 | 1,267 | 8,439 | 359,898 | 80,892 | 124,630 | 252 | 6,576 | 1,112 | 146,048 | | |
| Business credit agencies..... | 894 | 42 | 16,827,862 | 2,320,560 | 1,581,245 | 5,814 | 139 | 713 | 241,805 | 28,654 | 101,720 | 243 | 576 | 71 | 72,018 | | |
| Loan correspondents and brokers, and other credit agencies..... | 1,645 | 96 | 6,252,011 | 833,723 | 583,572 | 2,226 | 163 | 1,305 | 72,142 | 35,615 | 28,704 | 206 | 1,247 | 256 | 16,563 | | |
| Credit agencies and finance not allocable..... | 2,506 | 48 | 1,781,250 | 177,406 | 31,989 | 1,955 | - | 1,612 | 60,990 | 18,334 | 23,616 | 26 | 517 | 563 | 12,035 | | |
| Security and commodity brokers, dealers, exchanges, and services..... | 551 | 69 | 6,221,868 | 1,276,464 | 442,089 | 9,560 | 43 | 352 | 229,765 | 7,389 | 98,557 | 484 | 189 | 76 | 15,782 | | |
| Security brokers, dealers, and flotation companies..... | 402 | 54 | 5,744,142 | 1,120,952 | 364,660 | 8,874 | 43 | 254 | 195,400 | 5,272 | 83,228 | 460 | 94 | 63 | 12,373 | | |
| Commodity brokers and dealers; security and commodity exchanges; and allied services..... | 149 | 15 | 477,726 | 155,512 | 77,429 | 686 | - | 97 | 34,365 | 2,117 | 15,329 | 24 | 95 | (*) | (*) | | |
| Holding and other investment companies..... | 6,811 | 248 | 14,989,515 | 1,662,720 | 392,241 | 365,654 | 43,090 | 4,564 | 775,755 | 39,960 | 119,942 | 648 | 1,537 | 2,134 | 382,053 | | |
| Regulated investment companies..... | (*) | - | (*) | (*) | - | (*) | - | (*) | (*) | (*) | - | - | - | (*) | (*) | | |
| Real estate investment trusts..... | (*) | - | (*) | (*) | - | - | - | - | - | - | - | - | - | - | - | | |
| Small business investment companies..... | 54 | 4 | 192,539 | 25,447 | 164 | 745 | - | 46 | 13,910 | 88 | 2,780 | 65 | 59 | (*) | (*) | | |
| Other holding and investment companies..... | 6,688 | 244 | 13,402,254 | 1,532,422 | 392,077 | 334,789 | 43,090 | 4,507 | 668,292 | 39,764 | 117,159 | 583 | 1,478 | 2,119 | 339,580 | | |
| Insurance carriers..... | 1,052 | 120 | 69,522,905 | 25,268,492 | 22,384,322 | 460,014 | 49,430 | 790 | 1,148,980 | 57,915 | 341,950 | 3 | 653 | 260 | 474,808 | | |
| Life insurance..... | 246 | 18 | 29,977,827 | 8,772,350 | 7,280,784 | 72,075 | 356 | 148 | 476,698 | 26,962 | 188,029 | - | 179 | 75 | 144,960 | | |
| Mutual insurance, except life or marine and certain fire or flood insurance companies..... | 3 | 1 | 1,482,566 | 1,151,293 | 1,100,832 | 5,782 | 505 | 2 | 23,094 | 30 | 9,021 | 1 | - | - | - | | |
| Other insurance companies..... | 803 | 101 | 38,062,512 | 15,344,849 | 14,002,706 | 382,157 | 48,569 | 640 | 649,188 | 30,923 | 144,900 | 3 | 473 | 185 | 329,848 | | |
| Insurance agents, brokers, and service..... | 2,584 | 105 | 1,252,712 | 807,045 | 738,495 | 7,483 | 1,895 | 2,077 | 109,082 | 8,297 | 42,588 | 22 | 1,050 | 504 | 30,453 | | |
| Real estate..... | 43,182 | 1,350 | 27,436,325 | 5,542,252 | 2,449,857 | 40,258 | 1,404 | 31,843 | 825,744 | 219,499 | 239,369 | 1,480 | 14,090 | 4,498 | 137,979 | | |
| Real estate operators (except developers) and lessors of buildings..... | 32,379 | 837 | 18,627,518 | 3,530,628 | 1,683,146 | 28,582 | 584 | 24,719 | 529,122 | 125,233 | 152,546 | 826 | 11,295 | 3,463 | 78,511 | | |
| Lessors of mining, oil, and similar property..... | 97 | 11 | 633,945 | 211,439 | 78,711 | 1,528 | - | 80 | 60,206 | 524 | 24,525 | 74 | 32 | 69 | 33,906 | | |
| Lessors of railroad property..... | (*) | (*) | (*) | (*) | (*) | (*) | - | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | | |
| Lessors of real property not elsewhere classified..... | 874 | 5 | 279,440 | 60,675 | 27,494 | 1,741 | - | 732 | 11,083 | 2,334 | 2,977 | 24 | 239 | 92 | 2,698 | | |
| Real estate subdividers, developers, and operative builders..... | 6,739 | 363 | 5,737,528 | 1,009,365 | 102,687 | 3,369 | 143 | 4,103 | 151,043 | 72,258 | 35,579 | 391 | 1,783 | 417 | 6,248 | | |
| Agents, brokers, and managers..... | 2,552 | 84 | 1,024,060 | 494,307 | 398,714 | 2,269 | - | 1,712 | 42,594 | 18,336 | 13,912 | 138 | 609 | 300 | 3,379 | | |
| Title abstract companies..... | 274 | 18 | 346,631 | 138,674 | 110,330 | 1,592 | 677 | 270 | 15,487 | 199 | 4,402 | 21 | 82 | 106 | 7,811 | | |
| Combinations of real estate, insurance, loans, and law offices..... | 255 | 31 | 395,528 | 81,861 | 47,218 | 1,039 | - | 216 | 11,043 | 589 | 3,392 | 3 | 41 | 44 | 1,703 | | |

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS (OTHER THAN
FORM 1120-S) IN TRADE, FINANCE, AND SERVICE INDUSTRIES

Table 16.—NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MINOR INDUSTRY—Continued

| Minor industry | Total returns of members of controlled groups | | | | | | | | | | | | | | Distributions to stockholders except in own stock | |
|---|---|----------------------|--------------|----------------|-------------------|---|---|-------------------|-----------|---------|------------|-----------|--|--|---|--|
| | Number of returns | | Total assets | Total receipts | Business receipts | Dividends received from domestic corporations | | Net income | | Deficit | Income tax | | | Additional tax under controlled group provisions | | |
| | Total | Consolidated returns | | | | Total | Intra-group dividends qualifying for 100 percent deduction (Thousand dollars) | Number of returns | Amount | | Total | Surcharge | Additional tax under controlled group provisions | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | |
| Services..... | 25,086 | 1,261 | 19,513,033 | 19,505,393 | 18,288,480 | 51,207 | 7,411 | 17,635 | 1,366,828 | 195,608 | 537,571 | 3,897 | 10,724 | 2,202 | 219,641 | |
| Hotels, rooming houses, camps, and other lodging places..... | 1,704 | 193 | 3,249,545 | 2,147,262 | 1,893,080 | 5,750 | - | 1,079 | 140,724 | 25,622 | 49,544 | 608 | 501 | 127 | 32,062 | |
| Tourist courts and motels..... | 982 | 90 | 1,016,385 | 644,024 | 574,878 | 420 | - | 710 | 49,638 | 10,067 | 16,971 | 516 | 330 | 48 | 18,144 | |
| Hotels and other lodging places, except tourist courts and motels..... | 722 | 104 | 2,233,160 | 1,503,238 | 1,318,202 | 5,330 | - | 369 | 91,086 | 15,555 | 32,573 | 92 | 172 | 79 | 13,918 | |
| Personal services..... | 3,109 | 104 | 1,217,949 | 1,792,405 | 1,751,504 | 2,868 | - | 2,252 | 114,245 | 14,155 | 46,803 | 378 | 1,275 | 399 | 14,562 | |
| Laundries, laundry services, cleaning and dyeing plants..... | 1,569 | 49 | 890,592 | 1,360,442 | 1,337,406 | 2,247 | - | 1,113 | 92,945 | 5,736 | 39,704 | 324 | 841 | 255 | 13,638 | |
| Photographic studios, including commercial photography..... | 404 | 9 | 77,323 | 117,609 | 114,570 | 5 | - | 241 | 7,349 | 5,675 | 2,643 | 27 | 141 | - | - | |
| Beauty and barber shops and miscellaneous personal services..... | 1,136 | 46 | 250,034 | 314,354 | 299,528 | 616 | - | 897 | 13,951 | 2,744 | 4,456 | 27 | 293 | 144 | 924 | |
| Business services..... | 8,798 | 385 | 7,213,687 | 8,284,674 | 7,923,303 | 26,840 | 6,801 | 6,542 | 561,839 | 63,301 | 226,355 | 1,081 | 4,433 | 785 | 95,250 | |
| Advertising..... | 1,226 | 68 | 1,148,781 | 2,722,649 | 2,687,799 | 1,515 | 654 | 1,014 | 140,365 | 4,806 | 62,938 | 195 | 468 | 84 | 25,928 | |
| Services to dwellings and other buildings, and miscellaneous business services..... | 7,572 | 317 | 6,064,906 | 5,562,025 | 5,235,504 | 25,325 | 6,147 | 5,529 | 421,474 | 58,495 | 163,417 | 886 | 3,965 | 701 | 69,322 | |
| Automobile and other repair services..... | 3,859 | 91 | 1,780,707 | 1,472,296 | 1,377,216 | 1,999 | 45 | 2,940 | 81,487 | 13,460 | 28,830 | 103 | 1,732 | 272 | 14,867 | |
| Automobile parking, repair, and services..... | 3,284 | 78 | 1,633,768 | 1,229,614 | 1,140,251 | 1,964 | 45 | 2,504 | 70,158 | 11,894 | 24,707 | 84 | 1,460 | 270 | 14,757 | |
| Repair services, except automobile..... | 575 | 13 | 146,939 | 242,682 | 236,965 | 35 | - | 436 | 11,329 | 1,566 | 4,123 | 19 | 271 | (*) | (*) | |
| Motion pictures..... | 1,732 | 119 | 3,247,870 | 2,488,132 | 2,258,741 | 6,754 | 254 | 1,222 | 178,213 | 17,518 | 73,616 | 453 | 650 | 161 | 22,015 | |
| Motion picture production, distribution, and related services..... | 583 | 57 | 2,427,385 | 1,923,899 | 1,774,306 | 2,281 | 190 | 377 | 140,473 | 12,581 | 63,421 | 412 | 135 | 64 | 16,439 | |
| Motion picture theaters..... | 1,149 | 62 | 820,485 | 564,233 | 484,435 | 4,473 | 64 | 845 | 37,740 | 4,937 | 10,195 | 41 | 515 | 97 | 5,576 | |
| Amusement and recreation services, except motion pictures..... | 1,436 | 154 | 1,143,296 | 992,151 | 879,711 | 1,745 | - | 793 | 112,088 | 23,897 | 44,488 | 658 | 354 | 148 | 12,418 | |
| Miscellaneous services..... | 4,448 | 211 | 1,659,979 | 2,328,473 | 2,204,925 | 5,251 | 311 | 2,806 | 178,232 | 37,655 | 67,935 | 616 | 1,779 | 309 | 28,467 | |
| Medical services..... | 905 | 42 | 334,162 | 312,194 | 297,951 | 767 | - | 592 | 31,851 | 4,520 | 11,685 | 155 | 342 | 127 | 5,094 | |
| Educational services..... | 573 | 35 | 90,198 | 204,528 | 196,955 | 15 | - | 343 | 10,626 | 7,203 | 3,982 | 62 | 274 | (*) | (*) | |
| Services not elsewhere classified..... | 2,971 | 135 | 1,239,619 | 1,811,751 | 1,710,019 | 4,469 | 311 | 1,871 | 135,755 | 25,932 | 52,268 | 399 | 1,162 | 173 | 23,235 | |
| Nature of business not allocable..... | 1,356 | 10 | 83,968 | 93,200 | 91,086 | 12 | - | 265 | 3,983 | 1,502 | 1,480 | 11 | 91 | (*) | (*) | |

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS (OTHER THAN
FORM 1120-S) IN TRADE, FINANCE, AND SERVICE INDUSTRIES

Table 16.—NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MINOR INDUSTRY—Continued

| Minor industry | Returns of members of controlled groups allocating one surtax exemption under section 1561 | | | | | | | | | | | | | Distributions to stockholders except in own stock | | | |
|---|--|----------------------|--------------|----------------|-------------------|---|--|-------------------|-----------|---------|------------|-----------|--|---|---------|--|--|
| | Number of returns | | Total assets | Total receipts | Business receipts | Dividends received from domestic corporations | | Net income | | Deficit | Income tax | | | | | | |
| | Total | Consolidated returns | | | | Total | Intra-group dividends qualifying for 100 percent deduction | Number of returns | Amount | | Total | Surcharge | Additional tax under controlled group provisions | | | | |
| | (16) | (17) | (18) | (19) | (20) | (21) | (22) | (23) | (24) | (25) | (26) | (27) | (28) | (29) | (30) | | |
| Wholesale and retail trade | 22,299 | 2,139 | 36,022,327 | 75,389,016 | 73,592,087 | 74,051 | 49,644 | 15,167 | 2,230,895 | 247,230 | 908,429 | 8,385 | 3,960 | 2,166 | 540,612 | | |
| Wholesale trade..... | 8,241 | 940 | 13,573,297 | 30,518,995 | 29,850,137 | 20,586 | 7,599 | 5,596 | 688,119 | 122,640 | 245,479 | 1,358 | 1,727 | 1,103 | 107,307 | | |
| Groceries and related products..... | 753 | 109 | 1,132,287 | 4,888,502 | 4,799,338 | 1,492 | 305 | 511 | 50,344 | 11,583 | 19,022 | 39 | 70 | 76 | 9,829 | | |
| Meat and meat products..... | 100 | 6 | 108,709 | 378,190 | 375,051 | 3 | - | 82 | 3,947 | 745 | 1,565 | - | - | - | - | | |
| Groceries and related products, except meat and meat products..... | 653 | 103 | 1,023,578 | 4,510,312 | 4,424,287 | 1,489 | 305 | 429 | 46,397 | 10,838 | 17,457 | 39 | 70 | 76 | 9,829 | | |
| Machinery, equipment, and supplies..... | 1,311 | 123 | 1,547,919 | 2,643,933 | 2,546,045 | 1,380 | 795 | 809 | 87,177 | 21,398 | 29,580 | 148 | 338 | 149 | 9,301 | | |
| Miscellaneous wholesale trade..... | 6,173 | 706 | 10,887,781 | 22,977,845 | 22,496,061 | 17,714 | 6,499 | 4,272 | 549,799 | 89,659 | 196,501 | 1,171 | 1,301 | 878 | 88,177 | | |
| Motor vehicles and automotive equipment..... | 500 | 56 | 488,318 | 1,578,015 | 1,558,659 | 239 | - | 256 | 47,265 | 10,054 | 20,995 | 22 | 24 | 93 | 8,942 | | |
| Drugs, chemicals, and paints..... | 541 | 50 | 1,799,834 | 3,589,330 | 3,467,214 | 4,656 | 1,959 | 486 | 100,441 | 2,278 | 30,583 | 339 | 294 | 107 | 21,999 | | |
| Dry goods and apparel..... | 426 | 36 | 418,965 | 821,102 | 811,519 | 158 | - | 191 | 14,569 | 5,696 | 5,414 | 25 | 50 | 14 | 748 | | |
| Farm products--raw materials..... | 202 | 36 | 1,044,002 | 2,779,756 | 2,730,374 | 2,475 | 1,389 | 102 | 18,144 | 14,413 | 6,609 | 28 | 1 | 15 | 3,560 | | |
| Electrical goods..... | 605 | 41 | 471,487 | 811,631 | 785,009 | 758 | 102 | 387 | 30,024 | 14,200 | 12,383 | 65 | 225 | 65 | 8,305 | | |
| Hardware, plumbing and heating equipment and supplies..... | 436 | 47 | 738,653 | 1,372,987 | 1,346,325 | 319 | 132 | 357 | 50,669 | 4,757 | 22,664 | 20 | 61 | 75 | 5,452 | | |
| Metals and minerals, except petroleum products and scrap..... | 266 | 48 | 783,394 | 1,726,369 | 1,706,602 | 643 | 240 | 197 | 42,460 | 12,422 | 18,463 | 22 | 33 | 37 | 11,354 | | |
| Petroleum bulk stations and terminals..... | 281 | 33 | 958,770 | 1,550,878 | 1,496,193 | 373 | - | 274 | 67,770 | 374 | 8,101 | 12 | 96 | 13 | 3,232 | | |
| Alcoholic beverages..... | 125 | 18 | 414,184 | 774,638 | 766,498 | 1,968 | 940 | 93 | 30,024 | 356 | 12,241 | 71 | 87 | (*) | (*) | | |
| Paper and its products..... | 185 | 21 | 293,252 | 967,978 | 956,108 | 695 | - | 157 | 19,474 | 668 | 7,677 | 50 | 7 | 63 | 1,247 | | |
| Lumber and construction materials..... | 494 | 58 | 359,443 | 932,772 | 913,571 | 407 | 212 | 317 | 12,610 | 4,136 | 4,329 | 11 | 44 | 109 | 1,259 | | |
| Other wholesale trade..... | 2,112 | 262 | 3,117,479 | 6,072,389 | 5,957,989 | 5,023 | 1,525 | 1,455 | 116,349 | 20,305 | 47,042 | 506 | 378 | 278 | 19,795 | | |
| Wholesale trade not allocable..... | (*) | (*) | (*) | (*) | (*) | - | - | (*) | (*) | - | (*) | - | (*) | - | - | | |
| Retail trade..... | 13,770 | 1,165 | 22,236,482 | 44,407,623 | 43,294,781 | 53,464 | 42,045 | 9,298 | 1,530,089 | 123,889 | 658,721 | 6,983 | 2,216 | 1,030 | 433,051 | | |
| Building materials, hardware, and farm equipment stores..... | 1,364 | 92 | 693,736 | 1,244,021 | 1,216,110 | 143 | - | 966 | 52,322 | 6,243 | 19,659 | 85 | 350 | 157 | 15,421 | | |
| Building materials dealers..... | 969 | 67 | 509,265 | 941,121 | 922,516 | 96 | - | 614 | 44,653 | 5,500 | 17,270 | 84 | 165 | 151 | 15,279 | | |
| Hardware stores..... | 274 | 13 | 106,537 | 188,607 | 182,854 | 43 | - | 250 | 4,585 | 367 | 1,242 | 1 | 155 | 2 | 23 | | |
| Farm equipment dealers..... | 121 | 12 | 77,934 | 114,293 | 110,740 | 4 | - | 101 | 3,084 | 376 | 1,147 | - | 30 | (*) | (*) | | |
| General merchandise stores..... | 1,263 | 150 | 15,784,543 | 24,407,858 | 23,717,187 | 48,123 | 40,008 | 928 | 1,135,174 | 34,353 | 506,928 | 4,603 | 191 | 119 | 360,870 | | |
| Department stores..... | 276 | 66 | 14,013,670 | 20,833,795 | 20,236,174 | 44,158 | 39,387 | 209 | 1,026,156 | 28,241 | 461,744 | 4,327 | 30 | 81 | 331,813 | | |
| Variety stores..... | 133 | 16 | 1,260,906 | 2,447,907 | 2,411,587 | 2,709 | - | 126 | 75,783 | 691 | 33,416 | 187 | - | (*) | (*) | | |
| Mail order houses..... | 162 | 11 | 167,143 | 311,561 | 283,545 | 1,227 | 621 | 157 | 12,154 | 1,283 | 3,901 | 8 | 119 | (*) | (*) | | |
| General merchandise stores not elsewhere classified..... | 692 | 57 | 342,824 | 814,595 | 785,881 | 29 | - | 437 | 21,081 | 4,138 | 7,867 | 81 | 43 | 13 | 729 | | |
| Food stores..... | 703 | 96 | 1,395,640 | 7,389,244 | 7,335,504 | 1,236 | 780 | 392 | 120,768 | 20,805 | 56,284 | 1,727 | 14 | 89 | 33,937 | | |
| Automotive dealers and gasoline service stations..... | 3,346 | 234 | 1,452,021 | 5,497,136 | 5,411,020 | 1,630 | 1,066 | 1,948 | 53,204 | 28,242 | 17,170 | 52 | 347 | 295 | 2,465 | | |
| Automobile and truck dealers..... | 2,278 | 159 | 1,202,206 | 4,915,125 | 4,854,578 | 1,359 | 968 | 1,377 | 39,161 | 20,959 | 12,241 | 20 | 71 | 240 | 2,032 | | |
| Gasoline service stations..... | 512 | 17 | 89,962 | 243,896 | 233,679 | 6 | - | 303 | 3,951 | 2,841 | 1,098 | 32 | 260 | (*) | (*) | | |
| Tire, battery, and accessory dealers, and automotive dealers not elsewhere classified.. | 556 | 58 | 159,853 | 338,115 | 322,763 | 265 | 98 | 268 | 10,092 | 4,442 | 3,831 | - | 17 | (*) | (*) | | |
| Apparel and accessory stores..... | 1,471 | 134 | 685,863 | 1,431,431 | 1,355,025 | 244 | 33 | 1,112 | 42,825 | 8,758 | 14,828 | 133 | 589 | 79 | 5,232 | | |
| Furniture, home furnishings, and equipment stores..... | 1,613 | 101 | 588,539 | 980,061 | 928,993 | 494 | 158 | 1,147 | 24,762 | 7,483 | 8,102 | 52 | 255 | 56 | 2,502 | | |
| Eating and drinking places..... | 1,646 | 182 | 623,032 | 1,223,254 | 1,160,877 | 364 | - | 1,142 | 41,278 | 9,788 | 14,139 | 31 | 70 | 44 | 3,316 | | |
| Miscellaneous retail stores..... | 2,318 | 173 | 995,704 | 2,210,379 | 2,146,422 | 1,230 | - | 1,661 | 59,594 | 7,984 | 21,546 | 300 | 399 | 149 | 9,308 | | |
| Drug stores and proprietary stores..... | 655 | 44 | 449,750 | 1,314,508 | 1,277,691 | 1,011 | - | 483 | 38,234 | 2,195 | 14,938 | 241 | 2 | 68 | 8,400 | | |
| Liquor stores..... | 162 | 11 | 45,908 | 116,097 | 114,249 | 5 | - | 78 | 906 | 998 | 196 | - | - | - | - | | |
| Jewelry stores..... | 231 | 19 | 42,616 | 64,249 | 60,200 | - | - | 181 | 3,650 | 338 | 981 | 4 | 282 | (*) | (*) | | |
| Miscellaneous retail stores, except drug, liquor, and jewelry stores..... | 1,270 | 99 | 457,430 | 715,525 | 694,282 | 214 | - | 919 | 16,804 | 4,453 | 5,431 | 55 | 115 | 59 | 797 | | |
| Retail trade not allocable..... | (*) | (*) | (*) | (*) | (*) | - | - | (*) | (*) | (*) | (*) | - | (*) | (*) | (*) | | |
| Wholesale and retail trade not allocable..... | 288 | 31 | 212,548 | 462,398 | 447,169 | 1 | - | 273 | 12,687 | 701 | 4,229 | 44 | 17 | 32 | 254 | | |

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS (OTHER THAN
FORM 1120-S) IN TRADE, FINANCE, AND SERVICE INDUSTRIES

Table 16.—NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MINOR INDUSTRY—Continued

| Minor industry | Returns of members of controlled groups allocating one surtax exemption under section 1561 | | | | | | | | | | | | | | |
|--|--|----------------------|--------------|----------------|-------------------|---|--|-------------------|-----------|---------|------------|-----------|--|---|-----------|
| | Number of returns | | Total assets | Total receipts | Business receipts | Dividends received from domestic corporations | | Net income | | Deficit | Income tax | | | Distributions to stockholders except in own stock | |
| | Total | Consolidated returns | | | | Total | Intra-group dividends qualifying for 100 percent deduction | Number of returns | Amount | | Total | Surcharge | Additional tax under controlled group provisions | Number of returns | Amount |
| | (16) | (17) | (18) | (19) | (20) | (21) | (22) | (23) | (24) | (25) | (26) | (27) | (28) | (29) | (30) |
| Finance, insurance, and real estate..... | 33,645 | 2,471 | 323,081,260 | 41,380,560 | 26,038,273 | 719,466 | 103,147 | 21,912 | 3,310,228 | 402,859 | 1,075,442 | 1,795 | 4,585 | 4,831 | 1,535,306 |
| Banks and trust companies..... | 868 | 228 | 193,318,856 | 8,953,855 | 1,298,496 | 20,029 | 5,716 | 789 | 940,641 | 421,705 | 38 | 552 | 635 | 587,156 | |
| Mutual savings banks..... | 8 | 3 | 1,593,778 | 81,687 | 997 | 2,569 | - | 8 | 2,953 | - | 120 | - | - | - | - |
| Banks and trust companies, except mutual savings banks..... | 860 | 225 | 191,725,078 | 8,872,168 | 1,297,499 | 17,460 | 5,716 | 781 | 937,688 | 14,559 | 421,585 | 38 | 552 | 635 | 587,156 |
| Credit agencies other than banks..... | 4,070 | 379 | 35,876,056 | 3,994,363 | 2,121,272 | 6,587 | 1,569 | 2,498 | 289,635 | 126,581 | 113,577 | 351 | 1,246 | 574 | 89,763 |
| Savings and loan associations..... | 107 | 43 | 15,823,636 | 994,817 | 76,855 | 235 | - | 61 | 21,546 | 25,160 | 4,184 | 1 | 7 | 17 | 1,178 |
| Personal credit agencies..... | 1,197 | 153 | 3,117,910 | 461,654 | 295,919 | 2,458 | 1,267 | 735 | 23,814 | 37,144 | 8,363 | 410 | 113 | 16,424 | |
| Business credit agencies..... | 322 | 41 | 12,268,652 | 1,905,259 | 1,339,741 | 2,658 | 139 | 224 | 165,927 | 15,575 | 69,536 | 172 | 72 | 22 | 57,640 |
| Loan correspondents and brokers, and other credit agencies..... | 818 | 94 | 3,792,807 | 543,519 | 395,181 | 849 | 163 | 628 | 30,918 | 31,636 | 12,005 | 82 | 670 | 127 | 12,930 |
| Credit agencies and finance not allocable..... | 1,626 | 48 | 873,051 | 89,114 | 13,576 | 387 | - | 850 | 47,430 | 17,066 | 19,489 | 22 | 87 | 295 | 1,591 |
| Security and commodity brokers, dealers, exchanges, and services..... | 339 | 69 | 4,440,937 | 1,005,570 | 340,251 | 4,735 | 43 | 163 | 175,911 | 7,065 | 76,313 | 424 | 7 | 55 | 12,476 |
| Security brokers, dealers, and flotation companies..... | 254 | 54 | 4,110,449 | 872,518 | 274,364 | 4,340 | 43 | 129 | 149,247 | 4,948 | 64,056 | 424 | 6 | 50 | 9,281 |
| Commodity brokers and dealers; security and commodity exchanges; and allied services..... | 85 | 15 | 330,488 | 133,052 | 65,887 | 395 | - | 33 | 26,664 | 2,117 | 12,257 | - | 1 | (*) | (*) |
| Holding and other investment companies..... | 3,766 | 247 | 10,281,293 | 1,200,461 | 326,858 | 241,061 | 43,090 | 2,439 | 531,544 | 22,728 | 75,736 | 333 | 498 | 1,305 | 315,278 |
| Regulated investment companies..... | (*) | - | (*) | (*) | - | (*) | - | (*) | (*) | - | (*) | - | - | (*) | (*) |
| Real estate investment trusts..... | (*) | - | (*) | - | - | - | - | - | - | - | - | - | - | - | - |
| Small business investment companies..... | 24 | 4 | 146,299 | 19,611 | 24 | 543 | - | 19 | 10,579 | 3 | 1,775 | 42 | 23 | (*) | (*) |
| Other holding and investment companies..... | 3,689 | 243 | 8,744,944 | 1,076,278 | 326,834 | 210,396 | 43,090 | 2,409 | 427,412 | 22,683 | 73,958 | 291 | 475 | 1,290 | 272,805 |
| Insurance carriers..... | 723 | 120 | 62,197,982 | 22,479,269 | 19,941,645 | 417,616 | 49,430 | 490 | 957,469 | 47,472 | 278,221 | - | 375 | 178 | 420,782 |
| Life insurance..... | 178 | 18 | 25,291,643 | 7,343,101 | 6,100,105 | 59,941 | 356 | 89 | 366,553 | 22,682 | 151,606 | - | 109 | 49 | 110,539 |
| Mutual insurance, except life or marine and certain fire or flood insurance companies..... | 3 | 1 | 1,482,566 | 1,151,293 | 1,100,832 | 5,782 | 505 | 2 | 23,094 | 30 | 9,021 | - | 1 | - | - |
| Other insurance companies..... | 542 | 101 | 35,423,773 | 13,984,875 | 12,740,708 | 351,893 | 48,569 | 399 | 567,822 | 24,760 | 117,594 | - | 265 | 129 | 310,243 |
| Insurance agents, brokers, and service..... | 1,394 | 103 | 789,806 | 507,299 | 456,960 | 4,703 | 1,895 | 991 | 60,774 | 6,564 | 24,144 | 18 | 105 | 160 | 17,641 |
| Real estate..... | 22,484 | 1,322 | 16,176,330 | 3,239,743 | 1,552,791 | 24,735 | 1,404 | 14,542 | 354,254 | 177,890 | 85,746 | 631 | 1,802 | 1,923 | 92,210 |
| Real estate operators (except developers) and lessors of buildings..... | 16,553 | 812 | 10,293,108 | 1,914,552 | 1,054,700 | 18,023 | 584 | 10,960 | 186,733 | 101,805 | 41,562 | 290 | 1,485 | 1,385 | 41,898 |
| Lessors of mining, oil, and similar property..... | 34 | 10 | 405,674 | 168,725 | 71,154 | 1,338 | - | 24 | 44,287 | 362 | 19,440 | 74 | 17 | 22 | 33,405 |
| Lessors of railroad property..... | (*) | (*) | (*) | (*) | - | (*) | - | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) |
| Lessors of real property not elsewhere classified..... | 462 | 5 | 129,478 | 32,342 | 19,522 | 41 | - | 390 | 4,000 | 333 | 1,056 | 24 | 11 | (*) | (*) |
| Real estate subdividers, developers, and operative builders..... | 3,537 | 362 | 3,960,527 | 703,879 | 96,994 | 1,928 | 143 | 1,845 | 77,968 | 57,900 | 11,658 | 160 | 250 | 203 | 3,769 |
| Agents, brokers, and managers..... | 1,576 | 83 | 642,650 | 242,132 | 183,432 | 1,491 | - | 1,018 | 19,539 | 16,896 | 5,322 | 61 | 18 | 178 | 938 |
| Title abstract companies..... | 164 | 18 | 322,321 | 117,393 | 98,627 | 1,576 | 677 | 160 | 12,861 | 199 | 3,532 | 21 | 18 | 70 | 7,497 |
| Combinations of real estate, insurance, loans, and law offices..... | 150 | 30 | 194,754 | 45,100 | 28,362 | 320 | - | 137 | 4,128 | 369 | 1,287 | 1 | - | 20 | 578 |

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS (OTHER THAN FORM 1120-S) IN TRADE, FINANCE, AND SERVICE INDUSTRIES

Table 16.—NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MINOR INDUSTRY—Continued

| Minor industry | Returns of members of controlled groups allocating one surtax exemption under section 1561 | | | | | | | | | | | | | | Distributions to stockholders except in own stock | | | |
|---|--|----------------------|--------------|----------------|-------------------|---|--|-------------------|---------|---------|------------|-----------|--|------|---|--|--|--|
| | Number of returns | | Total assets | Total receipts | Business receipts | Dividends received from domestic corporations | | Net income | | Deficit | Income tax | | | | | | | |
| | Total | Consolidated returns | | | | Total | Intra-group dividends qualifying for 100 percent deduction | Number of returns | Amount | | Total | Surcharge | Additional tax under controlled group provisions | | | | | |
| | (16) | (17) | (18) | (19) | (20) | (21) | (22) | (23) | (24) | (25) | (26) | (27) | (28) | (29) | (30) | | | |
| Services..... | 12,144 | 1,222 | 12,149,547 | 11,582,324 | 10,856,633 | 23,832 | 7,411 | 7,287 | 710,845 | 149,063 | 278,608 | 1,482 | 1,314 | 908 | 136,075 | | | |
| Hotels, rooming houses, camps, and other lodging places..... | 1,006 | 190 | 2,433,460 | 1,558,949 | 1,355,841 | 4,448 | - | 554 | 79,529 | 23,574 | 26,059 | 62 | 140 | 98 | 27,704 | | | |
| Tourist courts and motels..... | 569 | 90 | 531,455 | 278,543 | 251,184 | 22 | - | 338 | 10,310 | 9,402 | 3,040 | 9 | 84 | 25 | 14,810 | | | |
| Hotels and other lodging places, except tourist courts and motels..... | 437 | 101 | 1,902,005 | 1,280,406 | 1,104,657 | 4,426 | - | 217 | 69,219 | 14,172 | 23,019 | 53 | 56 | 73 | 12,894 | | | |
| Personal services..... | 1,291 | 96 | 312,166 | 444,925 | 435,925 | 602 | - | 982 | 19,291 | 2,998 | 6,211 | 150 | 130 | 136 | 685 | | | |
| Laundries, laundry services, cleaning and dyeing plants..... | 614 | 48 | 180,685 | 296,223 | 290,986 | 48 | - | 383 | 11,827 | 2,290 | 4,464 | 136 | 34 | 69 | 478 | | | |
| Photographic studios, including commercial photography..... | 84 | 8 | 21,194 | 43,664 | 43,442 | - | - | (*) | (*) | 36 | (*) | - | - | - | - | | | |
| Beauty and barber shops and miscellaneous personal services..... | 593 | 40 | 110,287 | 105,038 | 101,497 | 554 | - | 518 | 5,385 | 672 | 1,157 | 14 | 96 | 66 | 207 | | | |
| Business services..... | 3,769 | 374 | 4,252,919 | 5,011,223 | 4,833,816 | 10,946 | 6,801 | 2,299 | 326,435 | 50,639 | 135,908 | 453 | 483 | 271 | 58,512 | | | |
| Advertising..... | 574 | 66 | 748,906 | 1,528,008 | 1,511,786 | 764 | 654 | 450 | 82,654 | 4,704 | 37,320 | 71 | 42 | 29 | 17,816 | | | |
| Services to dwellings and other buildings, and miscellaneous business services..... | 3,194 | 308 | 3,504,013 | 3,483,215 | 3,322,030 | 10,182 | 6,147 | 1,849 | 243,781 | 45,935 | 98,588 | 382 | 441 | 242 | 40,696 | | | |
| Automobile and other repair services..... | 1,835 | 88 | 821,829 | 589,203 | 556,878 | 376 | 45 | 1,259 | 20,252 | 7,959 | 5,325 | 7 | 233 | 114 | 1,493 | | | |
| Automobile parking, repair, and services..... | 1,552 | 76 | 753,389 | 463,374 | 434,991 | 371 | 45 | 1,097 | 17,430 | 6,417 | 4,342 | 7 | 233 | 114 | 1,493 | | | |
| Repair services, except automobile..... | 283 | 12 | 68,440 | 125,829 | 121,887 | 5 | - | 161 | 2,822 | 1,542 | 983 | - | - | - | - | | | |
| Motion pictures..... | 690 | 113 | 2,726,027 | 2,087,138 | 1,911,702 | 3,144 | 254 | 438 | 144,156 | 14,475 | 62,389 | 387 | 72 | 97 | 19,316 | | | |
| Motion picture production, distribution, and related services..... | 466 | 54 | 2,228,601 | 1,783,451 | 1,657,837 | 1,908 | 190 | 271 | 127,693 | 12,005 | 57,874 | 386 | 30 | 59 | 15,876 | | | |
| Motion picture theaters..... | 224 | 59 | 497,426 | 303,687 | 253,865 | 1,236 | 64 | 167 | 16,463 | 2,470 | 4,515 | 1 | 42 | 38 | 3,440 | | | |
| Amusement and recreation services, except motion pictures..... | 758 | 153 | 736,540 | 570,665 | 507,482 | 703 | - | 415 | 43,449 | 18,573 | 15,272 | 238 | 30 | 78 | 5,963 | | | |
| Miscellaneous services..... | 2,796 | 204 | 866,606 | 1,320,221 | 1,254,989 | 3,613 | 311 | 1,340 | 77,733 | 30,865 | 27,444 | 185 | 226 | 115 | 22,402 | | | |
| Medical services..... | 526 | 39 | 162,290 | 134,230 | 129,754 | 30 | - | 277 | 8,637 | 3,263 | 2,039 | 6 | 6 | (*) | (*) | | | |
| Educational services..... | 322 | 32 | 39,203 | 102,132 | 99,775 | 12 | - | 151 | 2,621 | 2,590 | 1,012 | 19 | 7 | 3 | 52 | | | |
| Services not elsewhere classified..... | 1,948 | 134 | 665,113 | 1,083,839 | 1,025,460 | 3,571 | 311 | 912 | 66,475 | 25,012 | 24,393 | 160 | 214 | 91 | 21,192 | | | |
| Nature of business not allocable..... | 905 | 10 | 26,320 | 25,681 | 24,820 | - | - | (*) | (*) | (*) | (*) | - | - | (*) | (*) | | | |

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS (OTHER THAN
FORM 1120-S) IN TRADE, FINANCE, AND SERVICE INDUSTRIES

Table 16.—NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MINOR INDUSTRY—Continued

| Minor industry | Returns of members of controlled groups electing to use multiple surtax exemptions under section 1562 | | | | | | | | | | | | | Distributions to stockholders except in own stock | |
|--|---|----------------------|--------------------|--------------------|--------------------|---|--|--------------------|--------------------|--------------------|--------------------|--------------------|--|---|---------|
| | Number of returns | | Total assets | Total receipts | Business receipts | Dividends received from domestic corporations | | Net income | | Deficit | Income tax | | | | |
| | Total | Consolidated returns | | | | Total | Intra-group dividends qualifying for 100 percent deduction | Number of returns | Amount | | Total | Surcharge | Additional tax under controlled group provisions | | |
| | (31) | (32) | (33) | (34) | (35) | (36) | (37) | (38) | (39) | (40) | (41) | (42) | (43) | (44) | |
| | | | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | |
| | | | (45) | | | | | | | | | | | | |
| Wholesale and retail trade..... | 46,355 | 59 | 40,154,957 | 116,807,012 | 114,620,940 | 82,286 | - | 38,689 | 3,401,662 | 211,006 | 1,431,500 | 13,307 | 39,521 | 6,365 | 512,355 |
| Wholesale trade..... | 14,224 | 20 | 17,745,677 | 53,014,694 | 52,176,159 | 45,389 | - | 12,511 | 1,413,193 | 68,498 | 600,891 | 7,067 | 14,090 | 2,175 | 168,034 |
| Groceries and related products..... | 1,328 | - | 2,487,722 | 12,657,900 | 12,480,706 | 10,522 | - | 1,148 | 171,954 | 3,365 | 73,814 | 1,557 | 1,253 | 287 | 38,221 |
| Meat and meat products..... | 272 | - | 162,847 | 1,180,934 | 1,177,909 | 289 | - | 227 | 10,162 | 202 | 3,745 | 4 | 297 | (*) | (*) |
| Groceries and related products, except meat and meat products..... | 1,056 | - | 2,324,875 | 11,476,966 | 11,302,797 | 10,233 | - | 920 | 161,792 | 3,163 | 70,069 | 1,553 | 956 | 263 | 37,998 |
| Machinery, equipment, and supplies..... | 1,819 | 2 | 1,667,537 | 3,334,863 | 3,238,970 | 1,200 | - | 1,600 | 150,703 | 9,845 | 63,246 | 505 | 1,910 | 276 | 13,849 |
| Miscellaneous wholesale trade..... | 11,055 | 18 | 13,579,265 | 36,993,552 | 36,428,693 | 33,667 | - | 9,742 | 1,089,554 | 55,288 | 463,416 | 4,997 | 10,905 | 1,612 | 115,964 |
| Motor vehicles and automotive equipment..... | 942 | - | 982,875 | 2,149,084 | 2,112,497 | 1,057 | - | 816 | 101,755 | 4,319 | 43,717 | 201 | 751 | 169 | 9,917 |
| Drugs, chemicals, and paints..... | 831 | 1 | 830,317 | 2,343,041 | 2,304,722 | 2,419 | - | 670 | 102,865 | 6,047 | 45,470 | 703 | 882 | 84 | 11,260 |
| Dry goods and apparel..... | 856 | - | 1,036,595 | 2,324,357 | 2,278,755 | 3,566 | - | 747 | 73,246 | 2,289 | 29,139 | 284 | 866 | 104 | 13,739 |
| Farm products--raw materials..... | 302 | 1 | 1,148,980 | 4,135,028 | 4,083,233 | 1,496 | - | 274 | 52,514 | 1,781 | 23,444 | 456 | 342 | (*) | (*) |
| Electrical goods..... | 762 | 2 | 1,201,896 | 3,146,274 | 3,095,505 | 1,073 | - | 673 | 127,285 | 6,912 | 57,913 | 727 | 774 | 77 | 8,136 |
| Hardware, and plumbing and heating equipment and supplies..... | 801 | 2 | 703,780 | 1,868,043 | 1,849,810 | 1,828 | - | 782 | 73,017 | 2,167 | 31,136 | 407 | 963 | 201 | 7,206 |
| Metals and minerals, except petroleum products and scrap..... | 468 | - | 1,012,887 | 1,789,448 | 1,765,480 | 2,222 | - | 392 | 64,608 | 3,164 | 27,477 | 229 | 463 | 29 | 9,988 |
| Petroleum bulk stations and terminals..... | 590 | 1 | 931,340 | 2,071,950 | 2,009,191 | 6,307 | - | 501 | 62,001 | 2,744 | 24,702 | 316 | 565 | 109 | 8,111 |
| Alcoholic beverages..... | 445 | 2 | 1,096,940 | 4,834,420 | 4,804,609 | 3,599 | - | 425 | 83,518 | 834 | 35,638 | 412 | 425 | 84 | 5,987 |
| Paper and its products..... | 544 | 1 | 422,363 | 1,356,410 | 1,339,018 | 739 | - | 495 | 29,390 | 1,076 | 12,227 | 124 | 434 | 38 | 7,355 |
| Lumber and construction materials..... | 619 | 1 | 437,656 | 1,132,500 | 1,104,329 | 1,092 | - | 569 | 26,256 | 749 | 9,944 | 64 | 534 | 81 | 2,811 |
| Other wholesale trade..... | 3,895 | 7 | 3,773,440 | 9,842,997 | 9,681,344 | 8,269 | - | 3,397 | 293,099 | 23,206 | 122,609 | 1,074 | 3,907 | 617 | 26,473 |
| Wholesale trade not allocable..... | (*) | - | (*) | (*) | (*) | - | - | (*) | (*) | (*) | (*) | (*) | (*) | - | - |
| Retail trade..... | 31,764 | 38 | 22,057,458 | 62,880,727 | 61,560,661 | 34,902 | - | 25,924 | 1,968,759 | 140,280 | 822,835 | 6,109 | 25,201 | 4,123 | 341,831 |
| Building materials, hardware, and farm equipment stores..... | 1,728 | 5 | 956,881 | 1,748,846 | 1,703,846 | 976 | - | 1,400 | 70,700 | 6,484 | 25,809 | 98 | 1,233 | 257 | 4,147 |
| Building materials dealers..... | 1,491 | 1 | 842,469 | 1,568,871 | 1,531,259 | 523 | - | 1,182 | 63,048 | 6,063 | 23,026 | 88 | 1,059 | 134 | 3,004 |
| Hardware stores..... | 179 | 4 | 81,934 | 119,261 | 113,367 | 453 | - | 179 | 7,022 | - | 2,596 | 10 | 148 | (*) | (*) |
| Farm equipment dealers..... | (*) | - | (*) | (*) | (*) | - | - | (*) | (*) | (*) | (*) | - | (*) | (*) | (*) |
| General merchandise stores..... | 3,758 | 2 | 6,828,166 | 13,169,542 | 12,741,666 | 9,704 | - | 3,050 | 570,528 | 29,196 | 255,436 | 1,687 | 3,314 | 539 | 120,333 |
| Department stores..... | 1,379 | 2 | 3,711,046 | 7,418,684 | 7,159,297 | 5,012 | - | 1,198 | 286,026 | 14,081 | 128,361 | 1,008 | 1,361 | 197 | 64,459 |
| Variety stores..... | 826 | - | 1,651,518 | 3,150,849 | 3,079,902 | 2,061 | - | 699 | 181,898 | 423 | 84,240 | 257 | 777 | 195 | 47,751 |
| Mail order houses..... | 186 | - | 596,612 | 842,385 | 798,472 | 7 | - | 134 | 21,927 | 7,339 | 8,975 | 192 | 164 | (*) | (*) |
| General merchandise stores not elsewhere classified..... | 1,368 | - | 868,990 | 1,757,624 | 1,703,995 | 2,624 | - | 1,018 | 80,677 | 7,353 | 33,860 | 230 | 1,011 | 139 | 8,026 |
| Food stores..... | 2,037 | 5 | 4,720,490 | 24,669,682 | 24,456,776 | 2,053 | - | 1,623 | 448,135 | 21,290 | 201,397 | 1,344 | 1,774 | 319 | 122,184 |
| Automotive dealers and gasoline service stations..... | 3,342 | 12 | 2,225,331 | 8,090,880 | 7,991,082 | 1,437 | - | 2,799 | 157,780 | 17,269 | 64,738 | 392 | 2,780 | 610 | 13,744 |
| Automobile and truck dealers..... | 1,661 | 10 | 1,577,685 | 6,268,274 | 6,202,989 | 987 | - | 1,382 | 83,223 | 12,804 | 34,270 | 139 | 1,403 | 295 | 8,579 |
| Gasoline service stations..... | 833 | - | 262,496 | 949,481 | 937,271 | 172 | - | 732 | 43,638 | 1,759 | 18,288 | 178 | 721 | 255 | 3,892 |
| Tire, battery, and accessory dealers, and automotive dealers not elsewhere classified..... | 848 | 2 | 385,150 | 873,125 | 850,822 | 278 | - | 684 | 30,919 | 2,706 | 12,180 | 75 | 656 | (*) | (*) |
| Apparel and accessory stores..... | 8,741 | 5 | 2,480,587 | 5,415,361 | 5,237,843 | 11,725 | - | 7,272 | 268,613 | 18,493 | 99,029 | 502 | 6,793 | 1,246 | 32,004 |
| Furniture, home furnishings, and equipment stores..... | 1,904 | - | 991,456 | 1,673,982 | 1,571,089 | 1,148 | - | 1,590 | 65,905 | 20,284 | 24,975 | 374 | 1,315 | 203 | 7,515 |
| Eating and drinking places..... | 3,821 | 5 | 1,188,296 | 2,643,473 | 2,574,234 | 425 | - | 2,818 | 129,644 | 11,242 | 51,701 | 578 | 2,683 | 245 | 7,518 |
| Miscellaneous retail stores..... | 6,431 | 5 | 2,655,297 | 5,458,069 | 5,275,008 | 7,434 | - | 5,372 | 257,056 | 16,022 | 99,562 | 1,132 | 5,308 | 705 | 34,386 |
| Drug stores and proprietary stores..... | 1,339 | - | 864,286 | 2,455,237 | 2,408,367 | 3,113 | - | 1,150 | 88,819 | 4,238 | 36,642 | 184 | 1,178 | 165 | 13,322 |
| Liquor stores..... | 220 | - | 55,974 | 189,005 | 188,620 | - | - | 220 | 7,223 | - | 2,862 | 36 | 204 | (*) | (*) |
| Jewelry stores..... | 1,687 | 1 | 614,963 | 767,168 | 685,612 | 1,199 | - | 1,476 | 62,951 | 1,383 | 23,832 | 469 | 1,501 | 109 | 5,481 |
| Miscellaneous retail stores, except drug, liquor, and jewelry stores..... | 3,185 | 4 | 1,120,074 | 2,046,659 | 1,992,409 | 3,122 | - | 2,526 | 98,063 | 10,401 | 36,226 | 443 | 2,424 | 412 | 15,353 |
| Retail trade not allocable..... | (*) | - | (*) | (*) | (*) | - | - | (*) | (*) | - | (*) | (*) | (*) | - | - |
| Wholesale and retail trade not allocable..... | 367 | 1 | 351,822 | 911,591 | 884,120 | 1,995 | - | 254 | 19,710 | 2,228 | 7,774 | 131 | 229 | 67 | 2,490 |

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS (OTHER THAN
FORM 1120-S) IN TRADE, FINANCE, AND SERVICE INDUSTRIES

Table 16.—NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MINOR INDUSTRY—Continued

| Minor industry | Returns of members of controlled groups electing to use multiple surtax exemptions under section 1562 | | | | | | | | | | | | | | |
|--|---|----------------------|--------------|----------------|-------------------|---|--|-------------------|-----------|---------|------------|-----------|--|---|---------|
| | Number of returns | | Total assets | Total receipts | Business receipts | Dividends received from domestic corporations | | Net income | | Deficit | Income tax | | | Distributions to stockholders except in own stock | |
| | Total | Consolidated returns | | | | Total | Intra-group dividends qualifying for 100 percent deduction | Number of returns | Amount | | Total | Surcharge | Additional tax under controlled group provisions | Number of returns | Amount |
| | (31) | (32) | (33) | (34) | (35) | (36) | (37) | (38) | (39) | (40) | (41) | (42) | (43) | (44) | (45) |
| Finance, insurance, and real estate..... | 38,670 | 34 | 143,386,632 | 13,772,061 | 5,909,116 | 239,823 | - | 31,210 | 1,987,956 | 172,703 | 699,401 | 1,650 | 23,104 | 5,699 | 600,796 |
| Banks and trust companies..... | 563 | - | 87,172,973 | 4,347,995 | 694,387 | 7,338 | - | 544 | 498,735 | 38,657 | 222,154 | 37 | 661 | 399 | 259,649 |
| Mutual savings banks..... | 2 | - | 568,604 | 32,162 | 507 | 1,741 | - | 2 | 1,334 | - | 130 | 6 | 2 | - | - |
| Banks and trust companies, except mutual savings banks..... | 561 | - | 86,604,369 | 4,315,833 | 693,880 | 5,597 | - | 542 | 497,401 | 38,657 | 222,024 | 31 | 659 | 399 | 259,649 |
| Credit agencies other than banks..... | 12,632 | 3 | 30,676,682 | 3,299,435 | 1,426,230 | 42,366 | - | 9,665 | 479,847 | 62,705 | 175,001 | 382 | 7,713 | 1,449 | 158,459 |
| Savings and loan associations..... | 35 | - | 6,180,979 | 389,383 | 21,662 | 59 | - | 32 | 13,101 | 631 | 5,724 | 5 | 35 | 4 | 380 |
| Personal credit agencies..... | 10,219 | - | 16,569,090 | 2,116,255 | 956,260 | 36,206 | - | 7,704 | 336,084 | 43,748 | 116,267 | 178 | 6,166 | 999 | 129,624 |
| Business credit agencies..... | 572 | 1 | 4,559,210 | 415,301 | 241,504 | 3,156 | - | 489 | 75,878 | 13,079 | 32,184 | 71 | 503 | 49 | 14,378 |
| Loan correspondents and brokers, and other credit agencies..... | 828 | 2 | 2,459,204 | 290,204 | 188,391 | 1,377 | - | 678 | 41,224 | 3,979 | 16,699 | 124 | 577 | 129 | 3,633 |
| Credit agencies and finance not allocable..... | 980 | - | 908,199 | 88,292 | 18,413 | 1,568 | - | 762 | 13,560 | 1,268 | 4,127 | 4 | 431 | 268 | 10,444 |
| Security and commodity brokers, dealers, exchanges, and services..... | 212 | - | 1,780,931 | 270,894 | 101,838 | 4,825 | - | 189 | 53,854 | 324 | 22,244 | 60 | 181 | 21 | 3,306 |
| Security brokers, dealers, and flotation companies..... | 148 | - | 1,633,693 | 248,434 | 90,296 | 4,534 | - | 125 | 46,153 | 324 | 19,172 | 36 | 88 | 13 | 3,092 |
| Commodity brokers and dealers; security and commodity exchanges; and allied services..... | 64 | - | 147,238 | 22,460 | 11,542 | 291 | - | 64 | 7,701 | - | 3,072 | 24 | 94 | (*) | (*) |
| Holding and other investment companies..... | 3,046 | 1 | 4,708,222 | 462,259 | 65,383 | 124,593 | - | 2,125 | 244,211 | 17,232 | 44,206 | 315 | 1,039 | 829 | 66,775 |
| Regulated investment companies..... | - | - | (*) | - | - | - | - | - | - | - | - | - | - | - | - |
| Real estate investment trusts..... | (*) | - | (*) | (*) | - | - | - | - | - | (*) | - | - | - | - | - |
| Small business investment companies..... | 31 | - | 46,240 | 5,836 | 140 | 202 | - | 27 | 3,331 | 85 | 1,005 | 23 | 36 | - | - |
| Other holding and investment companies..... | 2,999 | 1 | 4,657,310 | 456,144 | 65,243 | 124,391 | - | 2,098 | 240,880 | 17,081 | 43,201 | 292 | 1,002 | 829 | 66,775 |
| Insurance carriers..... | 329 | - | 7,324,923 | 2,789,223 | 2,442,677 | 42,398 | - | 300 | 191,511 | 10,443 | 63,729 | 3 | 278 | 82 | 54,026 |
| Life insurance..... | 68 | - | 4,686,184 | 1,429,249 | 1,180,679 | 12,134 | - | 59 | 110,145 | 4,280 | 36,423 | - | 70 | 26 | 34,421 |
| Mutual insurance, except life or marine and certain fire or flood insurance companies..... | - | - | 2,638,739 | 1,359,974 | 1,261,998 | 30,264 | - | 241 | 81,366 | 6,163 | 27,306 | 3 | 208 | 56 | 19,605 |
| Other insurance companies..... | 261 | - | 462,906 | 299,746 | 281,535 | 2,780 | - | 1,085 | 48,308 | 1,733 | 18,444 | 4 | 945 | 344 | 12,812 |
| Insurance agents, brokers, and service..... | 1,190 | 2 | 11,259,995 | 2,302,509 | 897,066 | 15,523 | - | 17,301 | 471,490 | 41,609 | 153,623 | 849 | 12,288 | 2,574 | 45,769 |
| Real estate..... | 20,698 | 28 | 462,906 | 299,746 | 281,535 | 2,780 | - | 1,085 | 48,308 | 1,733 | 18,444 | 4 | 945 | 344 | 12,812 |
| Real estate operators (except developers) and lessors of buildings..... | 15,826 | 24 | 8,334,410 | 1,616,076 | 628,446 | 10,559 | - | 13,759 | 342,389 | 23,428 | 110,984 | 536 | 9,811 | 2,078 | 36,613 |
| Lessors of mining, oil, and similar property..... | 63 | 1 | 228,271 | 42,714 | 7,557 | 190 | - | 56 | 15,919 | 162 | 5,085 | - | 14 | (*) | (*) |
| Lessors of railroad property..... | (*) | - | (*) | (*) | (*) | (*) | - | (*) | (*) | - | (*) | (*) | (*) | - | - |
| Lessors of real property not elsewhere classified..... | 412 | - | 149,962 | 28,333 | 7,972 | 1,700 | - | 341 | 7,083 | 2,001 | 1,921 | - | 228 | (*) | (*) |
| Real estate subdividers, developers, and operative builders..... | 3,202 | 1 | 1,777,001 | 303,486 | 5,693 | 1,441 | - | 2,259 | 73,075 | 14,358 | 23,921 | 231 | 1,533 | 214 | 2,479 |
| Agents, brokers, and managers..... | 976 | 1 | 381,430 | 252,175 | 215,282 | 778 | - | 694 | 23,055 | 1,440 | 8,590 | 77 | 591 | 122 | 2,441 |
| Title abstract companies..... | (*) | - | (*) | (*) | (*) | (*) | - | (*) | (*) | - | (*) | - | (*) | (*) | (*) |
| Combinations of real estate, insurance, loans, and law offices..... | 105 | 1 | 200,774 | 36,761 | 18,856 | 719 | - | 79 | 6,915 | 220 | 2,105 | 2 | 41 | 24 | 1,125 |

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS (OTHER THAN
FORM 1120-S) IN TRADE, FINANCE, AND SERVICE INDUSTRIES

Table 16.—NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MINOR INDUSTRY—Continued

| Minor industry | Returns of members of controlled groups electing to use multiple surtax exemptions under section 1562 | | | | | | | | | | | | | | |
|---|---|----------------------|--------------|----------------|-------------------|---|--|-------------------|---------|---------|------------|-----------|--|---|--------|
| | Number of returns | | Total assets | Total receipts | Business receipts | Dividends received from domestic corporations | | Net income | | Deficit | Income tax | | | Distributions to stockholders except in own stock | |
| | Total | Consolidated returns | | | | Total | Intra-group dividends qualifying for 100 percent deduction | Number of returns | Amount | | Total | Surcharge | Additional tax under controlled group provisions | Number of returns | Amount |
| | (31) | (32) | (33) | (34) | (35) | (36) | (37) | (38) | (39) | (40) | (41) | (42) | (43) | (44) | (45) |
| Services..... | 12,942 | 39 | 7,363,486 | 7,923,069 | 7,431,847 | 27,375 | - | 10,348 | 655,983 | 46,525 | 258,963 | 2,415 | 9,410 | 1,294 | 83,566 |
| Hotels, rooming houses, camps, and other lodging places..... | 698 | 3 | 816,085 | 588,313 | 537,239 | 1,302 | - | 525 | 61,195 | 2,048 | 23,485 | 546 | 361 | (*) | (*) |
| Tourist courts and motels..... | 413 | - | 484,930 | 365,481 | 323,694 | 398 | - | 373 | 39,328 | 665 | 13,931 | 507 | 245 | (*) | (*) |
| Hotels and other lodging places, except tourist courts and motels..... | 284 | 3 | 331,155 | 222,832 | 213,545 | 904 | - | 153 | 21,867 | 1,383 | 9,554 | 39 | 116 | (*) | (*) |
| Personal services..... | 1,818 | 8 | 905,783 | 1,347,480 | 1,315,579 | 2,266 | - | 1,270 | 94,954 | 11,157 | 40,592 | 228 | 1,145 | 264 | 13,877 |
| Laundries, laundry services, cleaning and dyeing plants..... | 955 | 1 | 709,907 | 1,064,219 | 1,046,420 | 2,199 | - | 731 | 81,118 | 3,446 | 35,240 | 188 | 806 | 186 | 13,160 |
| Photographic studios, including commercial photography..... | 320 | 1 | 56,129 | 73,945 | 71,128 | 5 | - | 160 | 5,270 | 5,639 | 2,053 | 27 | 141 | - | - |
| Beauty and barber shops and miscellaneous personal services..... | 542 | 6 | 139,747 | 209,316 | 198,031 | 62 | - | 379 | 8,566 | 2,072 | 3,299 | 13 | 198 | (*) | (*) |
| Business services..... | 5,029 | 11 | 2,960,768 | 3,273,451 | 3,089,487 | 15,894 | - | 4,243 | 235,404 | 12,662 | 90,447 | 628 | 3,950 | 514 | 36,738 |
| Advertising..... | 651 | 2 | 399,875 | 1,194,641 | 1,176,013 | 751 | - | 564 | 57,711 | 102 | 25,618 | 124 | 425 | 55 | 8,112 |
| Services to dwellings and other buildings, and miscellaneous business services..... | 4,378 | 9 | 2,560,893 | 2,078,810 | 1,913,474 | 15,143 | - | 3,679 | 177,693 | 12,560 | 64,829 | 504 | 3,525 | 460 | 28,626 |
| Automobile and other repair services..... | 2,024 | 3 | 958,878 | 883,093 | 820,338 | 1,623 | - | 1,681 | 61,235 | 5,501 | 23,505 | 96 | 1,499 | 159 | 13,374 |
| Automobile parking, repair, and services..... | 1,732 | 2 | 880,379 | 766,240 | 705,260 | 1,593 | - | 1,406 | 52,728 | 5,477 | 20,365 | 77 | 1,227 | 156 | 13,264 |
| Repair services, except automobile..... | 292 | 1 | 78,499 | 116,853 | 115,078 | 30 | - | 275 | 8,507 | 24 | 3,140 | 19 | 271 | (*) | (*) |
| Motion pictures..... | 1,042 | 6 | 521,843 | 400,994 | 347,039 | 3,610 | - | 784 | 34,057 | 3,043 | 11,227 | 66 | 578 | 64 | 2,699 |
| Motion picture production, distribution, and related services..... | 118 | 3 | 198,784 | 140,448 | 116,469 | 373 | - | 107 | 12,780 | 576 | 5,547 | 26 | 105 | (*) | (*) |
| Motion picture theaters..... | 924 | 3 | 323,059 | 260,546 | 230,570 | 3,237 | - | 678 | 21,277 | 2,467 | 5,680 | 40 | 473 | (*) | (*) |
| Amusement and recreation services, except motion pictures..... | 679 | 1 | 406,756 | 421,486 | 372,229 | 1,042 | - | 379 | 68,639 | 5,324 | 29,216 | 420 | 325 | 70 | 6,455 |
| Miscellaneous services..... | 1,652 | 7 | 793,373 | 1,008,252 | 949,936 | 1,638 | - | 1,466 | 100,499 | 6,790 | 40,491 | 431 | 1,553 | 194 | 6,065 |
| Medical services..... | 379 | 3 | 171,872 | 177,964 | 168,197 | 737 | - | 314 | 23,214 | 1,257 | 9,646 | 149 | 337 | 106 | 3,936 |
| Educational services..... | 251 | 3 | 50,995 | 102,396 | 97,180 | 3 | - | 193 | 8,005 | 4,613 | 2,970 | 43 | 268 | (*) | (*) |
| Services not elsewhere classified..... | 1,023 | 1 | 570,506 | 727,892 | 684,559 | 898 | - | 959 | 69,280 | 920 | 27,875 | 239 | 948 | 83 | 2,043 |
| Nature of business not allocable..... | 451 | - | 57,648 | 67,519 | 66,266 | 12 | - | 137 | 3,597 | 498 | 1,377 | 11 | 91 | (*) | (*) |

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS (OTHER THAN
FORM 1120-S) IN TRADE, FINANCE, AND SERVICE INDUSTRIES

Table 16.—NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MINOR INDUSTRY—Continued

| Minor industry | Type of relationship | | | | | | | | | | | | | | | | |
|--|--------------------------|----------------------|--------------|----------------|-------------------|---|--|-------------------|-----------|---------|------------|-----------|--|---|-----------|--|--|
| | Parent-subsidiary groups | | | | | | | | | | | | | | | | |
| | Number of returns | | Total assets | Total receipts | Business receipts | Dividends received from domestic corporations | | Net income | | Deficit | Income tax | | | Distributions to stockholders except in own stock | | | |
| | Total | Consolidated returns | | | | Total | Intra-group dividends qualifying for 100 percent deduction | Number of returns | Amount | | Total | Surcharge | Additional tax under controlled group provisions | Number of returns | Amount | | |
| | (46) | (47) | (48) | (49) | (50) | (51) | (52) | (53) | (54) | (55) | (56) | (57) | (58) | (59) | (60) | | |
| Wholesale and retail trade..... | 39,099 | 2,006 | 65,927,231 | 160,293,381 | 156,843,173 | 143,659 | 49,214 | 31,043 | 4,874,187 | 345,877 | 2,056,617 | 18,968 | 29,228 | 5,866 | 1,012,749 | | |
| Wholesale trade..... | 12,275 | 876 | 26,714,113 | 69,581,278 | 68,285,813 | 60,981 | 7,169 | 10,103 | 1,758,484 | 146,737 | 713,048 | 6,927 | 10,133 | 2,019 | 254,782 | | |
| Groceries and related products..... | 1,184 | 108 | 3,253,313 | 15,466,394 | 15,220,763 | 11,702 | 305 | 992 | 198,222 | 11,590 | 83,867 | 1,478 | 949 | 219 | 45,506 | | |
| Meat and meat products..... | 162 | 6 | 200,783 | 1,032,673 | 1,028,143 | 260 | - | 143 | 10,913 | 745 | 4,366 | 4 | 166 | (*) | (*) | | |
| Groceries and related products, except meat and meat products..... | 1,022 | 102 | 3,052,530 | 14,433,721 | 14,192,620 | 11,442 | 305 | 849 | 187,309 | 10,845 | 79,501 | 1,474 | 783 | 213 | 45,329 | | |
| Machinery, equipment, and supplies..... | 1,789 | 112 | 2,687,302 | 4,980,129 | 4,822,216 | 2,047 | 365 | 1,534 | 192,905 | 24,015 | 75,019 | 529 | 1,472 | 272 | 22,664 | | |
| Miscellaneous wholesale trade..... | 9,295 | 655 | 20,762,406 | 49,109,573 | 48,217,742 | 47,232 | 6,499 | 7,570 | 1,366,171 | 111,132 | 553,606 | 4,912 | 7,690 | 1,528 | 186,612 | | |
| Motor vehicles and automotive equipment..... | 856 | 54 | 1,195,807 | 3,155,929 | 3,110,641 | 1,212 | - | 625 | 130,303 | 11,754 | 57,288 | 205 | 460 | 190 | 16,578 | | |
| Drugs, chemicals, and paints..... | 843 | 47 | 2,399,923 | 5,234,359 | 5,080,253 | 6,996 | 1,959 | 705 | 173,605 | 6,497 | 62,956 | 881 | 951 | 134 | 29,677 | | |
| Dry goods and apparel..... | 706 | 34 | 1,227,329 | 2,488,052 | 2,441,768 | 3,528 | - | 553 | 73,271 | 5,604 | 29,209 | 272 | 589 | 100 | 14,124 | | |
| Farm products—raw materials..... | 331 | 36 | 2,063,346 | 6,322,636 | 6,225,920 | 3,968 | 1,389 | 233 | 63,942 | 14,011 | 27,348 | 435 | 237 | 29 | 8,511 | | |
| Electrical goods..... | 612 | 39 | 1,381,088 | 3,231,379 | 3,178,286 | 1,611 | 102 | 509 | 138,763 | 16,350 | 63,416 | 695 | 607 | 77 | 15,395 | | |
| Hardware, and plumbing and heating equipment and supplies..... | 642 | 44 | 1,223,170 | 2,646,092 | 2,610,406 | 1,018 | 132 | 569 | 99,970 | 5,678 | 44,744 | 235 | 644 | 172 | 11,884 | | |
| Metals and minerals, except petroleum products and scrap..... | 352 | 45 | 1,531,959 | 2,896,158 | 2,859,208 | 2,836 | 240 | 275 | 91,856 | 12,942 | 39,621 | 159 | 277 | 54 | 21,193 | | |
| Petroleum bulk stations and terminals..... | 403 | 29 | 1,636,234 | 2,885,475 | 2,781,558 | 6,626 | - | 332 | 116,535 | 2,258 | 28,245 | 290 | 318 | 45 | 10,329 | | |
| Alcoholic beverages..... | 372 | 15 | 1,277,216 | 4,692,354 | 4,657,760 | 5,472 | 940 | 323 | 93,555 | 1,072 | 39,439 | 314 | 312 | 65 | 7,833 | | |
| Paper and its products..... | 460 | 21 | 619,949 | 2,056,992 | 2,032,017 | 952 | - | 405 | 41,669 | 1,194 | 17,479 | 168 | 302 | 51 | 4,164 | | |
| Lumber and construction materials..... | 491 | 56 | 585,787 | 1,383,322 | 1,346,359 | 817 | 212 | 421 | 28,011 | 1,200 | 10,774 | 53 | 382 | 87 | 3,473 | | |
| Other wholesale trade..... | 3,225 | 235 | 5,620,598 | 12,116,825 | 11,893,566 | 12,196 | 1,525 | 2,620 | 314,691 | 32,572 | 132,787 | 1,205 | 2,611 | 522 | 43,451 | | |
| Wholesale trade not allocable..... | (*) | (*) | (*) | (*) | (*) | - | - | (*) | (*) | - | (*) | (*) | (*) | - | - | | |
| Retail trade..... | 26,596 | 1,104 | 38,794,827 | 89,716,304 | 87,595,326 | 80,682 | 42,045 | 20,745 | 3,092,230 | 197,545 | 1,334,903 | 11,936 | 18,929 | 3,773 | 755,314 | | |
| Building materials, hardware, and farm equipment stores..... | 1,473 | 84 | 1,218,307 | 2,101,349 | 2,046,491 | 1,032 | - | 1,213 | 95,918 | 8,282 | 36,226 | 149 | 869 | 263 | 18,782 | | |
| Building materials dealers..... | 1,106 | 58 | 1,010,884 | 1,782,096 | 1,741,135 | 565 | - | 873 | 83,806 | 7,539 | 32,162 | 138 | 739 | 170 | 17,811 | | |
| Hardware stores..... | 268 | 17 | 149,664 | 231,481 | 220,442 | 463 | - | 260 | 9,985 | 367 | 3,276 | 11 | 96 | 76 | 756 | | |
| Farm equipment dealers..... | 99 | 9 | 57,759 | 87,772 | 84,914 | 4 | - | 80 | 2,127 | 376 | 788 | - | 34 | (*) | (*) | | |
| General merchandise stores..... | 3,522 | 138 | 22,053,486 | 36,261,214 | 35,179,044 | 57,614 | 40,008 | 2,743 | 1,658,055 | 57,154 | 743,269 | 6,125 | 2,875 | 583 | 479,519 | | |
| Department stores..... | 1,446 | 65 | 17,462,118 | 27,680,328 | 26,841,034 | 49,014 | 39,387 | 1,251 | 1,291,696 | 39,801 | 580,981 | 5,226 | 1,286 | 264 | 395,439 | | |
| Variety stores..... | 599 | 12 | 2,866,364 | 5,481,599 | 5,375,128 | 4,757 | - | 510 | 253,235 | 738 | 116,186 | 439 | 600 | 184 | 75,548 | | |
| Mail order houses..... | 192 | 10 | 708,661 | 1,033,638 | 964,563 | 1,223 | 621 | 139 | 28,052 | 6,940 | 10,528 | 195 | 229 | (*) | (*) | | |
| General merchandise stores not elsewhere classified..... | 1,284 | 51 | 1,016,343 | 2,065,649 | 1,998,319 | 2,620 | - | 844 | 85,072 | 9,675 | 35,574 | 265 | 761 | 129 | 8,273 | | |
| Food stores..... | 1,560 | 96 | 5,664,682 | 29,502,291 | 29,262,276 | 3,071 | 780 | 1,177 | 535,457 | 34,891 | 244,496 | 3,000 | 1,273 | 279 | 155,775 | | |
| Automotive dealers and gasoline service stations..... | 2,120 | 226 | 1,641,055 | 5,546,552 | 5,463,843 | 1,740 | 1,066 | 1,476 | 88,844 | 16,943 | 35,252 | 261 | 1,309 | 444 | 10,478 | | |
| Automobile and truck dealers..... | 1,201 | 156 | 1,212,360 | 4,418,350 | 4,363,764 | 1,262 | 968 | 822 | 49,190 | 12,471 | 19,122 | 98 | 557 | 292 | 6,646 | | |
| Gasoline service stations..... | 410 | 15 | 145,420 | 489,095 | 477,305 | 19 | - | 302 | 18,248 | 1,446 | 7,311 | 103 | 485 | 139 | 2,842 | | |
| Tire, battery, and accessory dealers, and automotive dealers not elsewhere classified..... | 510 | 55 | 283,275 | 638,907 | 622,774 | 459 | 98 | 353 | 21,406 | 3,026 | 8,819 | 60 | 266 | (*) | (*) | | |
| Apparel and accessory stores..... | 8,664 | 132 | 2,867,615 | 6,052,806 | 5,818,922 | 6,504 | 33 | 7,066 | 274,130 | 26,525 | 102,080 | 543 | 6,594 | 1,167 | 30,287 | | |
| Furniture, home furnishings, and equipment stores..... | 1,553 | 94 | 1,134,330 | 1,785,107 | 1,670,644 | 1,548 | 158 | 1,308 | 61,175 | 23,548 | 22,722 | 318 | 930 | 174 | 9,427 | | |
| Eating and drinking places..... | 2,433 | 168 | 1,357,702 | 2,822,077 | 2,713,705 | 705 | - | 1,701 | 123,458 | 14,266 | 49,854 | 327 | 1,306 | 220 | 10,365 | | |
| Miscellaneous retail stores..... | 5,224 | 159 | 2,829,305 | 5,609,788 | 5,407,652 | 8,468 | - | 4,057 | 254,633 | 15,703 | 100,751 | 1,211 | 3,772 | 600 | 40,681 | | |
| Drug stores and proprietary stores..... | 1,180 | 39 | 1,101,665 | 3,135,279 | 3,062,670 | 4,065 | - | 930 | 114,871 | 5,127 | 47,854 | 383 | 860 | 170 | 19,988 | | |
| Liquor stores..... | 46 | 11 | 35,789 | 57,254 | 55,346 | 5 | - | (*) | (*) | 994 | (*) | (*) | (*) | (*) | - | | |
| Jewelry stores..... | 1,476 | 16 | 565,643 | 684,054 | 609,286 | 1,183 | - | 1,263 | 56,856 | 1,666 | 21,284 | 425 | 1,294 | 98 | 5,591 | | |
| Miscellaneous retail stores, except drug, liquor, and jewelry stores..... | 2,521 | 94 | 1,126,208 | 1,733,201 | 1,680,350 | 3,215 | - | 1,843 | 82,552 | 7,916 | 31,463 | 400 | 1,613 | 332 | 15,102 | | |
| Retail trade not allocable..... | (*) | (*) | (*) | (*) | (*) | - | - | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | | |
| Wholesale and retail trade not allocable..... | 228 | 26 | 418,291 | 995,799 | 962,034 | 1,996 | - | 195 | 23,473 | 1,595 | 8,666 | 105 | 166 | 74 | 2,653 | | |

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS (OTHER THAN
FORM 1120-S) IN TRADE, FINANCE, AND SERVICE INDUSTRIES

Table 16.—NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MINOR INDUSTRY—Continued

| Minor industry | Type of relationship | | | | | | | | | | | | | | |
|--|--------------------------|----------------------|--------------|----------------|-------------------|---|--|-------------------|-----------|---------|------------|-----------|--|---|-----------|
| | Parent-subsidiary groups | | | | | | | | | | | | | | |
| | Number of returns | | Total assets | Total receipts | Business receipts | Dividends received from domestic corporations | | Net income | | Deficit | Income tax | | | Distributions to stockholders except in own stock | |
| | Total | Consolidated returns | | | | Total | Intra-group dividends qualifying for 100 percent deduction | Number of returns | Amount | | Total | Surcharge | Additional tax under controlled group provisions | Number of returns | Amount |
| | (46) | (47) | (48) | (49) | (50) | (51) | (52) | (53) | (54) | (55) | (56) | (57) | (58) | (59) | (60) |
| Finance, insurance, and real estate..... | 32,317 | 2,254 | 445,839,217 | 50,454,894 | 29,077,605 | 897,572 | 101,923 | 24,412 | 4,681,708 | 452,224 | 1,591,264 | 2,634 | 16,905 | 5,755 | 1,984,223 |
| Banks and trust companies..... | 1,202 | 227 | 278,283,533 | 13,180,859 | 1,975,684 | 27,352 | 5,716 | 1,118 | 1,424,651 | 52,037 | 637,679 | 72 | 1,010 | 942 | 840,216 |
| Mutual savings banks..... | 10 | 3 | 2,162,382 | 113,849 | 1,504 | 4,310 | - | 10 | 4,287 | - | 250 | 6 | 2 | - | - |
| Banks and trust companies, except mutual savings banks..... | 1,192 | 224 | 276,121,151 | 13,067,010 | 1,974,180 | 23,042 | 5,716 | 1,108 | 1,420,364 | 52,037 | 637,429 | 66 | 1,009 | 942 | 840,216 |
| Credit agencies other than banks..... | 13,297 | 353 | 64,466,613 | 7,025,658 | 3,413,324 | 48,303 | 1,569 | 9,796 | 738,278 | 165,207 | 278,223 | 669 | 8,026 | 1,581 | 244,664 |
| Savings and loan associations..... | 105 | 41 | 21,506,252 | 1,350,343 | 94,646 | 277 | - | 59 | 33,960 | 25,604 | 9,596 | 3 | 30 | 20 | 1,473 |
| Personal credit agencies..... | 10,490 | 141 | 19,168,925 | 2,492,493 | 1,208,800 | 38,605 | 1,267 | 7,842 | 350,608 | 60,829 | 121,918 | 246 | 6,261 | 1,037 | 144,482 |
| Business credit agencies..... | 525 | 40 | 16,483,016 | 2,278,682 | 1,561,344 | 5,789 | 139 | 439 | 234,569 | 28,220 | 98,962 | 230 | 383 | 69 | 71,911 |
| Loan correspondents and brokers, and other credit agencies..... | 1,112 | 89 | 5,833,616 | 757,611 | 524,788 | 2,005 | 163 | 776 | 64,078 | 35,598 | 25,999 | 175 | 953 | 230 | 16,208 |
| Credit agencies and finance not allocable..... | 1,065 | 42 | 1,474,804 | 146,529 | 23,746 | 1,627 | - | 680 | 55,063 | 14,956 | 21,648 | 15 | 398 | 225 | 10,590 |
| Security and commodity brokers, dealers, exchanges, and services..... | 263 | 68 | 5,433,542 | 1,196,269 | 401,034 | 7,255 | 43 | 186 | 218,738 | 7,051 | 94,816 | 466 | 84 | 70 | 14,756 |
| Security brokers, dealers, and flotation companies..... | 197 | 53 | 5,049,665 | 1,053,496 | 328,154 | 6,792 | 43 | 128 | 189,111 | 4,935 | 81,212 | 458 | 40 | 57 | 11,497 |
| Commodity brokers and dealers; security and commodity exchanges; and allied services..... | 66 | 15 | 383,877 | 142,773 | 72,880 | 463 | - | 58 | 29,627 | 2,116 | 13,604 | 8 | 44 | (*) | (*) |
| Holding and other investment companies..... | 2,934 | 220 | 13,411,924 | 1,475,023 | 349,866 | 337,868 | 42,867 | 2,072 | 698,588 | 29,200 | 104,104 | 589 | 1,078 | 963 | 297,008 |
| Regulated investment companies..... | (*) | - | (*) | (*) | - | (*) | - | (*) | (*) | - | (*) | - | - | (*) | (*) |
| Real estate investment trusts..... | (*) | - | (*) | (*) | - | - | - | - | - | - | - | - | - | - | - |
| Small business investment companies..... | 41 | 4 | 172,637 | 23,526 | 164 | 632 | - | 35 | 13,198 | 18 | 2,506 | 59 | 47 | (*) | (*) |
| Other holding and investment companies..... | 2,866 | 216 | 11,846,131 | 1,346,646 | 349,702 | 307,116 | 42,867 | 2,026 | 591,837 | 29,116 | 101,595 | 530 | 1,031 | 947 | 254,535 |
| Insurance carriers..... | 803 | 116 | 65,421,750 | 23,379,173 | 20,690,074 | 439,796 | 48,429 | 578 | 1,023,995 | 51,078 | 298,094 | - | 525 | 227 | 457,355 |
| Life insurance..... | 211 | 17 | 27,912,723 | 8,105,886 | 6,725,202 | 68,062 | 356 | 123 | 431,743 | 22,163 | 171,331 | - | 148 | 68 | 140,486 |
| Mutual insurance, except life or marine and certain fire or flood insurance companies..... | 3 | 1 | 1,482,566 | 1,151,293 | 1,100,832 | 5,782 | 505 | 2 | 23,094 | 30 | 9,021 | - | 1 | - | - |
| Other insurance companies..... | 589 | 98 | 36,026,461 | 14,121,994 | 12,864,040 | 365,952 | 47,568 | 453 | 569,158 | 28,885 | 117,742 | - | 377 | 159 | 316,869 |
| Insurance agents, brokers, and service..... | 1,070 | 100 | 1,018,620 | 656,399 | 606,231 | 5,394 | 1,895 | 886 | 90,480 | 5,424 | 37,570 | 3 | 614 | 290 | 26,090 |
| Real estate..... | 12,748 | 1,166 | 17,803,235 | 3,541,513 | 1,641,392 | 31,604 | 1,404 | 9,778 | 486,978 | 142,227 | 140,778 | 835 | 5,568 | 1,682 | 104,134 |
| Real estate operators (except developers) and lessors of buildings..... | 9,856 | 720 | 12,032,367 | 2,245,337 | 1,146,510 | 21,440 | 584 | 7,742 | 289,393 | 89,644 | 84,566 | 406 | 4,821 | 1,218 | 50,288 |
| Lessors of mining, oil, and similar property..... | 38 | 10 | 510,057 | 173,713 | 71,495 | 1,417 | - | 26 | 54,692 | 499 | 22,176 | 74 | 24 | 17 | 33,489 |
| Lessors of railroad property..... | (*) | (*) | (*) | (*) | (*) | (*) | - | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) |
| Lessors of real property not elsewhere classified..... | 228 | 4 | 114,672 | 41,605 | 21,756 | 1,698 | - | 208 | 6,136 | 67 | 1,608 | 24 | 60 | (*) | (*) |
| Real estate subdividers, developers, and operative builders..... | 1,690 | 315 | 3,519,240 | 650,488 | 82,178 | 2,388 | 143 | 993 | 85,235 | 42,881 | 15,944 | 190 | 289 | 115 | 2,355 |
| Agents, brokers, and managers..... | 616 | 71 | 583,999 | 235,771 | 183,667 | 1,941 | - | 512 | 23,945 | 8,365 | 8,119 | 119 | 259 | 149 | 2,992 |
| Title abstract companies..... | 239 | 18 | 333,154 | 125,664 | 107,096 | 1,589 | 677 | 235 | 14,422 | 199 | 4,121 | 21 | 82 | 106 | 7,811 |
| Combinations of real estate, insurance, loans, and law offices..... | 71 | 27 | 320,810 | 54,462 | 27,958 | 993 | - | 55 | 8,311 | 546 | 2,351 | 1 | 29 | 31 | 1,426 |

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUP (OTHER THAN
FORM 1120-S) IN TRADE, FINANCE, AND SERVICE INDUSTRIES

Table 16.—NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MINOR INDUSTRY—Continued

| Minor industry | Type of relationship | | | | | | | | | | | | | | | |
|---|--------------------------|----------------------|--------------|----------------|-------------------|---|--|-------------------|-----------|---------|------------|-----------|--|---|---------|--|
| | Parent-subsidiary groups | | | | | | | | | | | | | | | |
| | Number of returns | | Total assets | Total receipts | Business receipts | Dividends received from domestic corporations | | Net income | | Deficit | Income tax | | | Distributions to stockholders except in own stock | | |
| | Total | Consolidated returns | | | | Total | Intra-group dividends qualifying for 100 percent deduction | Number of returns | Amount | | Total | Surcharge | Additional tax under controlled group provisions | Number of returns | Amount | |
| | (46) | (47) | (48) | (49) | (50) | (51) | (52) | (53) | (54) | (55) | (56) | (57) | (58) | (59) | (60) | |
| Services..... | 10,902 | 1,135 | 15,445,934 | 15,280,819 | 14,344,602 | 39,381 | 2,270 | 7,807 | 1,020,660 | 154,498 | 416,888 | 2,633 | 5,351 | 1,022 | 184,054 | |
| Hotels, rooming houses, camps, and other lodging places..... | 563 | 177 | 2,684,297 | 1,731,494 | 1,518,020 | 5,133 | - | 414 | 100,553 | 19,357 | 39,011 | 563 | 235 | 71 | 30,928 | |
| Tourist courts and motels..... | 364 | 85 | 812,310 | 503,376 | 456,584 | 417 | - | 285 | 34,983 | 5,619 | 15,347 | 516 | 215 | 44 | 18,131 | |
| Hotels and other lodging places, except tourist courts and motels..... | 199 | 93 | 1,871,987 | 1,228,118 | 1,061,436 | 4,716 | - | 130 | 65,570 | 13,738 | 23,664 | 47 | 21 | 27 | 12,797 | |
| Personal services..... | 1,626 | 89 | 858,929 | 1,317,101 | 1,283,786 | 2,594 | - | 1,120 | 90,383 | 10,588 | 38,603 | 254 | 896 | 238 | 14,202 | |
| Laundries, laundry services, cleaning and dyeing plants..... | 764 | 46 | 644,241 | 1,015,746 | 997,575 | 2,038 | - | 556 | 76,202 | 2,624 | 33,541 | 227 | 612 | 156 | 13,412 | |
| Photographic studios, including commercial photography..... | 285 | 8 | 62,342 | 92,085 | 89,304 | 5 | - | 165 | 5,461 | 5,669 | 2,060 | 11 | 114 | - | - | |
| Beauty and barber shops and miscellaneous personal services..... | 577 | 35 | 152,346 | 209,270 | 196,907 | 551 | - | 399 | 8,720 | 2,295 | 3,002 | 16 | 169 | 83 | 790 | |
| Business services..... | 3,978 | 358 | 5,971,292 | 6,978,463 | 6,701,108 | 20,547 | 1,660 | 2,947 | 450,581 | 53,402 | 187,056 | 668 | 2,057 | 361 | 80,478 | |
| Advertising..... | 630 | 62 | 1,021,995 | 2,471,530 | 2,448,242 | 1,430 | 654 | 549 | 122,741 | 4,463 | 56,222 | 124 | 285 | 41 | 25,611 | |
| Services to dwellings and other buildings, and miscellaneous business services..... | 3,349 | 296 | 4,949,297 | 4,506,933 | 4,252,866 | 19,117 | 1,006 | 2,398 | 327,840 | 48,939 | 130,834 | 544 | 1,771 | 320 | 54,867 | |
| Automobile and other repair services..... | 1,417 | 79 | 1,141,631 | 844,296 | 782,928 | 1,834 | 45 | 1,088 | 40,168 | 10,421 | 13,122 | 89 | 81 | 84 | 5,672 | |
| Automobile parking, repair, and services..... | 1,254 | 69 | 1,073,864 | 771,104 | 712,070 | 1,804 | 45 | 1,002 | 34,679 | 9,009 | 10,921 | 70 | 698 | 81 | 5,562 | |
| Repair services, except automobile..... | 163 | 10 | 67,767 | 73,192 | 70,858 | 30 | - | 85 | 5,489 | 1,412 | 2,201 | 19 | 113 | (*) | (*) | |
| Motion pictures..... | 869 | 105 | 2,860,809 | 2,169,449 | 1,979,441 | 6,216 | 254 | 686 | 151,802 | 15,357 | 63,307 | 334 | 343 | 107 | 21,542 | |
| Motion picture production, distribution and related services..... | 183 | 51 | 2,232,240 | 1,740,537 | 1,616,481 | 2,273 | 190 | 135 | 124,130 | 11,522 | 56,129 | 330 | 60 | 18 | 16,312 | |
| Motion picture theaters..... | 686 | 54 | 628,569 | 428,912 | 362,960 | 3,943 | 64 | 550 | 27,672 | 3,835 | 7,178 | 4 | 282 | 89 | 5,230 | |
| Amusement and recreation services, except motion pictures..... | 485 | 135 | 777,660 | 607,336 | 540,380 | 1,234 | - | 300 | 73,844 | 15,562 | 28,927 | 200 | 81 | 58 | 11,131 | |
| Miscellaneous services..... | 1,964 | 187 | 1,151,316 | 1,632,680 | 1,538,939 | 1,823 | 311 | 1,253 | 113,329 | 29,811 | 46,862 | 525 | 929 | 103 | 20,101 | |
| Medical services..... | 203 | 37 | 170,579 | 132,744 | 123,499 | 636 | - | 136 | 16,570 | 1,680 | 7,037 | 134 | 125 | 51 | 4,108 | |
| Educational services..... | 278 | 27 | 63,627 | 148,815 | 142,356 | 15 | - | 192 | 8,561 | 6,011 | 3,394 | 62 | 191 | (*) | (*) | |
| Services not elsewhere classified..... | 1,483 | 124 | 917,110 | 1,351,121 | 1,273,084 | 1,172 | 311 | 925 | 88,198 | 22,120 | 36,431 | 329 | 613 | 43 | 15,855 | |
| Nature of business not allocable..... | 250 | 7 | 32,223 | 32,235 | 31,579 | - | - | (*) | (*) | 1,187 | (*) | - | (*) | 2 | 53 | |

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS (OTHER THAN FORM 1120-S) IN TRADE, FINANCE, AND SERVICE INDUSTRIES

Table 16.—NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MINOR INDUSTRY—Continued

| Minor industry | Type of relationship—Continued | | | | | | | | | | | | | | |
|---|--------------------------------|----------------------|-----------------------|--------------------|--------------------|---|---|-------------------|--------------------|--------------------|--------------------|---|--|-------------------|--------------------|
| | | | Brother-sister groups | | | Net income | | | Income tax | | | Distributions to stockholders except in own stock | | | |
| | Number of returns | | Total assets | Total receipts | Business receipts | Dividends received from domestic corporations | | Number of returns | Amount | Deficit | Total | Surcharge | Additional tax under controlled group provisions | Number of returns | Amount |
| | Total | Consolidated returns | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | Total | Intra-group dividends qualifying for 100 percent deduction (Thousand dollars) | | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | Number of returns | (Thousand dollars) |
| | (61) | (62) | (63) | (64) | (65) | (66) | (67) | (68) | (69) | (70) | (71) | (72) | (73) | (74) | (75) |
| Wholesale and retail trade..... | 24,087 | - | 7,029,488 | 22,391,244 | 22,023,772 | 2,853 | - | 18,586 | 547,796 | 78,103 | 201,410 | 1,829 | 11,047 | 2,157 | 18,471 |
| Wholesale trade..... | 8,642 | - | 2,939,259 | 9,175,039 | 9,040,072 | 1,699 | - | 6,851 | 24,099 | 24,480 | 92,512 | 946 | 4,648 | 1,057 | 8,675 |
| Groceries and related products..... | 775 | - | 228,109 | 1,237,787 | 1,222,677 | 67 | - | 592 | 18,666 | 1,129 | 6,812 | 66 | 293 | 121 | 2,347 |
| Meat and meat products..... | 194 | - | 63,232 | 403,332 | 401,714 | 32 | - | 149 | 2,753 | 202 | 813 | - | 105 | (*) | (*) |
| Groceries and related products, except meat and meat products..... | 581 | - | 164,877 | 834,455 | 820,963 | 35 | - | 443 | 15,913 | 927 | 5,999 | 66 | 188 | (*) | (*) |
| Machinery, equipment, and supplies..... | 1,177 | - | 373,585 | 771,614 | 745,192 | 81 | - | 750 | 35,408 | 4,708 | 13,971 | 79 | 648 | 147 | 426 |
| Miscellaneous wholesale trade..... | 6,670 | - | 2,332,198 | 7,153,726 | 7,060,812 | 1,551 | - | 5,489 | 189,430 | 18,643 | 71,494 | 801 | 3,690 | 789 | 5,902 |
| Motor vehicles and automotive equipment..... | 502 | - | 191,937 | 434,150 | 427,333 | - | - | 363 | 12,708 | 2,619 | 4,919 | 16 | 267 | (*) | (*) |
| Drugs, chemicals, and paints..... | 428 | - | 146,163 | 388,822 | 383,999 | 79 | - | 395 | 14,874 | 344 | 6,147 | 53 | 153 | (*) | (*) |
| Dry goods and apparel..... | 504 | - | 140,447 | 464,779 | 461,009 | 102 | - | 320 | 11,393 | 1,494 | 4,265 | 26 | 276 | (*) | (*) |
| Farm products—raw materials..... | 129 | - | 75,022 | 314,007 | 310,667 | - | - | 124 | 4,694 | 387 | 1,806 | 16 | 80 | (*) | (*) |
| Electrical goods..... | 563 | - | 184,530 | 475,050 | 462,116 | 16 | - | 433 | 12,902 | 4,095 | 5,053 | 89 | 297 | (*) | (*) |
| Hardware, and plumbing and heating equipment and supplies..... | 548 | - | 175,519 | 506,896 | 500,634 | 3 | - | 529 | 18,633 | 412 | 7,446 | 171 | 333 | (*) | (*) |
| Metals and minerals, except petroleum products and scrap..... | 304 | - | 152,749 | 261,161 | 256,492 | 29 | - | 259 | 10,623 | 124 | 4,296 | 43 | 172 | (*) | (*) |
| Petroleum bulk stations and terminals..... | 351 | - | 166,301 | 547,498 | 539,330 | 49 | - | 345 | 9,480 | 223 | 3,210 | 30 | 272 | (*) | (*) |
| Alcoholic beverages..... | 162 | - | 190,473 | 561,359 | 559,692 | 3 | - | 159 | 13,966 | 118 | 5,812 | 75 | 145 | (*) | (*) |
| Paper and its products..... | 200 | - | 74,029 | 200,136 | 197,858 | 148 | - | 178 | 5,842 | 550 | 1,994 | 3 | 103 | (*) | (*) |
| Lumber and construction materials..... | 550 | - | 169,048 | 594,863 | 585,016 | 630 | - | 396 | 8,740 | 3,598 | 2,595 | 22 | 172 | (*) | (*) |
| Other wholesale trade..... | 2,430 | - | 725,980 | 2,405,005 | 2,376,666 | 492 | - | 1,989 | 65,575 | 4,679 | 23,951 | 257 | 1,420 | 278 | 1,882 |
| Wholesale trade not allocable..... | (*) | - | (*) | (*) | (*) | - | - | (*) | (*) | - | (*) | - | - | - | - |
| Retail trade..... | 15,024 | - | 3,946,064 | 12,842,368 | 12,618,717 | 1,154 | - | 11,408 | 294,847 | 52,299 | 105,573 | 813 | 6,319 | 1,076 | 9,705 |
| Building materials, hardware, and farm equipment stores..... | 1,232 | - | 320,139 | 630,961 | 617,694 | 44 | - | 888 | 20,526 | 3,597 | 6,813 | 25 | 428 | 136 | 558 |
| Building materials dealers..... | 1,032 | - | 240,432 | 500,730 | 489,993 | 11 | - | 723 | 18,272 | 3,176 | 6,102 | 25 | 370 | (*) | (*) |
| Hardware stores..... | (*) | - | (*) | (*) | (*) | (*) | - | (*) | (*) | (*) | (*) | - | (*) | (*) | (*) |
| Farm equipment dealers..... | (*) | - | (*) | (*) | (*) | - | - | (*) | (*) | (*) | (*) | - | (*) | (*) | (*) |
| General merchandise stores..... | 1,069 | - | 368,463 | 826,927 | 803,364 | 189 | - | 913 | 31,152 | 2,437 | 12,370 | 142 | 406 | (*) | (*) |
| Department stores..... | 146 | - | 184,898 | 404,652 | 392,618 | 156 | - | 111 | 16,229 | 380 | 7,409 | 97 | 68 | (*) | (*) |
| Variety stores..... | 236 | - | 23,207 | 66,420 | 66,185 | - | - | 194 | 2,284 | 169 | 676 | - | 110 | - | - |
| Mail order houses..... | (*) | - | (*) | (*) | (*) | - | - | (*) | (*) | (*) | (*) | - | (*) | - | - |
| General merchandise stores not elsewhere classified..... | 599 | - | 139,289 | 312,922 | 302,905 | 33 | - | 521 | 10,194 | 1,230 | 3,431 | 45 | 215 | (*) | (*) |
| Food stores..... | 953 | - | 241,425 | 1,312,009 | 1,296,161 | 59 | - | 677 | 17,871 | 5,041 | 6,376 | 3 | 364 | (*) | (*) |
| Automotive dealers and gasoline service stations | 3,910 | - | 1,602,617 | 6,590,513 | 6,510,557 | 585 | - | 2,747 | 97,797 | 25,384 | 37,385 | 121 | 1,486 | 387 | 4,445 |
| Automobile and truck dealers..... | 2,303 | - | 1,233,560 | 5,532,323 | 5,478,882 | 407 | - | 1,592 | 57,198 | 18,301 | 21,553 | 44 | 720 | 203 | 3,024 |
| Gasoline service stations..... | 799 | - | 167,811 | 613,950 | 606,607 | 145 | - | 639 | 25,748 | 3,154 | 10,537 | 67 | 463 | 132 | 1,230 |
| Tire, battery, and accessory dealers, and automotive dealers not elsewhere classified.. | 808 | - | 201,246 | 444,240 | 425,068 | 33 | - | 516 | 14,851 | 3,929 | 5,295 | 10 | 304 | (*) | (*) |
| Apparel and accessory stores..... | 1,134 | - | 168,219 | 482,252 | 473,756 | 114 | - | 920 | 18,834 | 726 | 6,282 | 73 | 445 | (*) | (*) |
| Furniture, home furnishings, and equipment stores..... | 1,479 | - | 353,785 | 702,232 | 670,891 | - | - | 1,102 | 25,173 | 3,031 | 8,990 | 96 | 521 | (*) | (*) |
| Eating and drinking places..... | 2,547 | - | 356,143 | 859,076 | 838,414 | 82 | - | 1,913 | 37,501 | 5,811 | 12,272 | 193 | 1,142 | (*) | (*) |
| Miscellaneous retail stores..... | 2,699 | - | 535,273 | 1,438,398 | 1,407,880 | 81 | - | 2,250 | 45,993 | 6,272 | 15,085 | 160 | 1,528 | 198 | 1,118 |
| Drug stores and proprietary stores..... | 669 | - | 120,984 | 376,544 | 369,564 | 16 | - | 562 | 9,153 | 605 | 2,702 | 37 | 267 | (*) | (*) |
| Liquor stores..... | 192 | - | 54,996 | 212,028 | 211,887 | - | - | (*) | (*) | 4 | (*) | (*) | (*) | (*) | (*) |
| Jewelry stores..... | 384 | - | 72,167 | 121,418 | 113,509 | - | - | 341 | 8,525 | - | 3,125 | 32 | 431 | (*) | (*) |
| Miscellaneous retail stores, except drug, liquor, and jewelry stores..... | 1,455 | - | 287,126 | 728,408 | 712,920 | 65 | - | 1,214 | 22,912 | 5,663 | 6,967 | 58 | 747 | (*) | (*) |
| Retail trade not allocable..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Wholesale and retail trade not allocable..... | 421 | - | 144,165 | 373,837 | 364,983 | - | - | 327 | 8,850 | 1,324 | 3,325 | 70 | 81 | (*) | (*) |

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS (OTHER THAN
FORM 1120-S) IN TRADE, FINANCE, AND SERVICE INDUSTRIES

Table 16.—NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MINOR INDUSTRY—Continued

| Minor industry | Type of relationship—Continued | | | | | | | | | | | | | | |
|--|--------------------------------|----------------------|-----------------------|----------------|-------------------|---|------|------------|------------|---------|---------|---|--|-------------------|---------|
| | Number of returns | | Brother-sister groups | | | | | | Income tax | | | Distributions to stockholders except in own stock | | | |
| | Total | Consolidated returns | Total assets | Total receipts | Business receipts | Dividends received from domestic corporations | | Net income | | Deficit | Total | Surcharge | Additional tax under controlled group provisions | Number of returns | Amount |
| | (61) | (62) | (63) | (64) | (65) | (66) | (67) | (68) | (69) | (70) | (71) | (72) | (73) | (74) | (75) |
| Finance, insurance, and real estate..... | 33,354 | - | 11,018,280 | 2,089,487 | 954,378 | 28,257 | - | 24,110 | 363,312 | 86,867 | 100,750 | 634 | 8,389 | 4,042 | 109,400 |
| Banks and trust companies..... | 94 | - | 671,747 | 37,641 | 5,479 | 7 | - | 87 | 4,857 | 1,094 | 1,768 | 3 | 67 | (*) | (*) |
| Mutual savings banks..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Banks and trust companies, except mutual savings banks..... | 94 | - | 671,747 | 37,641 | 5,479 | 7 | - | 87 | 4,857 | 1,094 | 1,768 | 3 | 67 | (*) | (*) |
| Credit agencies other than banks..... | 2,452 | - | 1,097,835 | 155,116 | 81,342 | 184 | - | 1,749 | 17,239 | 18,942 | 5,426 | 47 | 604 | 347 | 2,309 |
| Savings and loan associations..... | (*) | - | (*) | (*) | (*) | (*) | - | (*) | (*) | (*) | (*) | (*) | (*) | - | - |
| Personal credit agencies..... | 477 | - | 202,997 | 38,587 | 15,725 | 21 | - | 342 | 4,808 | 17,312 | 1,437 | 6 | 154 | (*) | (*) |
| Business credit agencies..... | 296 | - | 159,962 | 22,517 | 12,450 | 24 | - | 205 | 3,728 | 303 | 1,305 | 8 | 129 | - | - |
| Loan correspondents and brokers, and other credit agencies..... | 352 | - | 291,329 | 55,301 | 44,659 | 117 | - | 350 | 5,798 | 6 | 1,880 | 27 | 249 | (*) | (*) |
| Credit agencies and finance not allocable..... | 1,315 | - | 190,792 | 20,840 | 5,626 | 21 | - | 842 | 2,523 | 1,204 | 659 | 3 | 64 | 284 | 965 |
| Security and commodity brokers, dealers, exchanges, and services..... | 244 | - | 654,041 | 67,626 | 41,055 | 1,100 | - | 156 | 7,109 | 137 | 2,320 | 18 | 101 | 4 | 241 |
| Security brokers, dealers, and flotation companies..... | 163 | - | 606,560 | 57,071 | 36,506 | 877 | - | 118 | 3,193 | 136 | 985 | 2 | 52 | 3 | 91 |
| Commodity brokers and dealers; security and commodity exchanges; and allied services..... | (*) | - | (*) | (*) | (*) | (*) | - | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) |
| Holding and other investment companies..... | 2,972 | - | 856,433 | 119,241 | 29,523 | 18,971 | - | 1,913 | 45,214 | 6,572 | 8,890 | 19 | 350 | 938 | 75,603 |
| Regulated investment companies..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Real estate investment trusts..... | (*) | - | (*) | - | - | - | - | - | - | (*) | - | - | - | - | - |
| Small business investment companies..... | (*) | - | (*) | (*) | (*) | (*) | - | (*) | (*) | (*) | (*) | (*) | (*) | - | - |
| Other holding and investment companies..... | 2,921 | - | 843,190 | 118,165 | 29,523 | 18,941 | - | 1,908 | 44,717 | 6,460 | 8,694 | 16 | 342 | 938 | 75,603 |
| Insurance carriers..... | 164 | - | 198,159 | 118,313 | 111,350 | 899 | - | 158 | 6,809 | 154 | 2,339 | 3 | 54 | (*) | (*) |
| Life insurance..... | 8 | - | 17,142 | 10,454 | 10,143 | 78 | - | 6 | 1,823 | 16 | 891 | - | 6 | 1 | 100 |
| Mutual insurance, except life or marine and certain fire or flood insurance companies..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other insurance companies..... | 156 | - | 181,017 | 107,859 | 101,207 | 821 | - | 152 | 4,986 | 138 | 1,448 | 3 | 48 | (*) | (*) |
| Insurance agents, brokers, and service..... | 1,302 | - | 162,006 | 115,547 | 102,676 | 766 | - | 1,013 | 14,734 | 2,550 | 4,116 | 16 | 371 | 208 | 3,711 |
| Real estate..... | 26,126 | - | 7,378,059 | 1,476,003 | 582,953 | 6,330 | - | 19,033 | 267,350 | 57,418 | 75,891 | 528 | 6,842 | 2,495 | 25,861 |
| Real estate operators (except developers) and lessors of buildings..... | 19,295 | - | 5,177,418 | 1,007,506 | 428,130 | 5,610 | - | 14,565 | 191,198 | 28,294 | 52,986 | 347 | 5,078 | 2,010 | 22,387 |
| Lessors of mining, oil, and similar property..... | (*) | - | (*) | (*) | (*) | 43 | - | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) |
| Lessors of railroad property..... | (*) | - | (*) | (*) | (*) | - | - | (*) | (*) | (*) | (*) | (*) | (*) | - | - |
| Lessors of real property not elsewhere classified..... | 585 | - | 146,348 | 16,237 | 5,738 | 38 | - | 463 | 4,105 | 2,267 | 1,097 | - | 155 | (*) | (*) |
| Real estate subdividers, developers, and operative builders..... | 4,461 | - | 1,606,665 | 255,984 | 5,765 | 617 | - | 2,805 | 53,180 | 20,768 | 15,890 | 157 | 1,282 | 292 | 2,918 |
| Agents, brokers, and managers..... | 1,575 | - | 347,948 | 156,158 | 120,740 | 9 | - | 1,015 | 15,428 | 6,026 | 4,666 | 19 | 307 | (*) | (*) |
| Title abstract companies..... | (*) | - | (*) | (*) | (*) | (*) | - | (*) | (*) | (*) | (*) | - | - | - | - |
| Combinations of real estate, insurance, loans, and law offices..... | 177 | - | 58,342 | 24,502 | 18,193 | 10 | - | 156 | 2,560 | 38 | 1,025 | 2 | 11 | (*) | (*) |

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS (OTHER THAN
FORM 1120-S) IN TRADE, FINANCE, AND SERVICE INDUSTRIES

Table 16.—NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, AND BY TYPE OF CONTROLLED GROUP RELATIONSHIP, BY MINOR INDUSTRY—Continued

| Minor industry | Type of relationship—Continued | | | | | | | | | | | | | | |
|---|--------------------------------|----------------------|--------------|----------------|-------------------|---|--|-------------------|---------|---------|------------|-----------|--|---|--------|
| | Brother-sister groups | | | | | | | | | | | | | | |
| | Number of returns | | Total assets | Total receipts | Business receipts | Dividends received from domestic corporations | | Net income | | Deficit | Income tax | | | Distributions to stockholders except in own stock | |
| | Total | Consolidated returns | | | | Total | Intra-group dividends qualifying for 100 percent deduction | Number of returns | Amount | | Total | Surcharge | Additional tax under controlled group provisions | Number of returns | Amount |
| | (61) | (62) | (63) | (64) | (65) | (66) | (67) | (68) | (69) | (70) | (71) | (72) | (73) | (74) | (75) |
| Services..... | 11,507 | - | 2,363,808 | 2,737,741 | 2,605,627 | 2,023 | - | 7,930 | 204,821 | 26,202 | 72,785 | 583 | 4,252 | 992 | 21,825 |
| Hotels, rooming houses, camps, and other lodging places..... | 834 | - | 365,770 | 223,294 | 214,830 | 479 | - | 425 | 21,879 | 5,402 | 8,805 | 33 | 210 | (*) | (*) |
| Tourist courts and motels..... | 448 | - | 176,296 | 85,423 | 81,560 | 3 | - | 257 | 5,001 | 4,135 | 1,539 | - | 107 | (*) | (*) |
| Hotels and other lodging places, except tourist courts and motels..... | 386 | - | 189,474 | 137,871 | 133,270 | 476 | - | 168 | 16,878 | 1,267 | 7,266 | 33 | 103 | (*) | (*) |
| Personal services..... | 1,242 | - | 183,196 | 355,783 | 352,741 | 24 | - | 980 | 17,108 | 2,286 | 5,549 | 103 | 327 | 156 | 320 |
| Laundries, laundry services, cleaning and dyeing plants..... | 689 | - | 130,054 | 267,510 | 265,488 | 8 | - | 487 | 11,300 | 2,146 | 3,818 | 76 | 212 | (*) | (*) |
| Photograph studios, including commercial photography..... | (*) | - | (*) | (*) | (*) | - | - | (*) | (*) | 6 | (*) | (*) | 25 | - | - |
| Beauty and barber shops and miscellaneous personal services..... | 477 | - | 39,947 | 64,248 | 63,363 | 16 | - | 418 | 4,047 | 134 | 1,204 | 11 | 89 | (*) | (*) |
| Business services..... | 3,918 | - | 739,268 | 871,816 | 820,660 | 588 | - | 2,809 | 73,229 | 4,703 | 27,246 | 255 | 1,825 | 380 | 10,302 |
| Advertising..... | 512 | - | 101,908 | 201,477 | 190,803 | 55 | - | 382 | 15,731 | 187 | 6,076 | 71 | 177 | (*) | (*) |
| Services to dwellings and other buildings, and miscellaneous business services..... | 3,406 | - | 637,360 | 670,339 | 629,857 | 533 | - | 2,427 | 57,498 | 4,516 | 21,170 | 184 | 1,648 | 339 | 9,995 |
| Automobile and other repair services..... | 2,091 | - | 481,688 | 461,732 | 433,573 | 44 | - | 1,571 | 31,399 | 2,520 | 12,033 | 9 | 741 | 153 | 9,010 |
| Automobile parking, repair, and services..... | 1,699 | - | 435,953 | 367,791 | 340,935 | 44 | - | 1,239 | 27,427 | 2,471 | 10,913 | 9 | 608 | 153 | 9,010 |
| Repair services, except automobile..... | 392 | - | 45,735 | 93,941 | 92,638 | - | - | 332 | 3,972 | 49 | 1,120 | - | 133 | - | - |
| Motion pictures..... | 612 | - | 158,458 | 158,871 | 150,680 | 254 | - | 423 | 11,766 | 1,054 | 4,659 | 32 | 204 | (*) | (*) |
| Motion picture production, distribution, and related services..... | 314 | - | 88,540 | 101,931 | 98,218 | 3 | - | 204 | 7,423 | 656 | 3,253 | 32 | 50 | (*) | (*) |
| Motion picture theaters..... | 298 | - | 69,918 | 56,940 | 52,462 | 251 | - | 219 | 4,343 | 398 | 1,406 | - | 154 | - | - |
| Amusement and recreation services, except motion pictures..... | 820 | - | 179,178 | 188,783 | 168,206 | 405 | - | 458 | 16,163 | 4,889 | 4,958 | 66 | 250 | (*) | (*) |
| Miscellaneous services..... | 1,989 | - | 256,250 | 477,462 | 464,937 | 229 | - | 1,263 | 33,277 | 5,348 | 9,535 | 85 | 697 | (*) | (*) |
| Medical services..... | 539 | - | 106,018 | 119,848 | 116,176 | 131 | - | 353 | 10,590 | 2,362 | 2,720 | 16 | 149 | (*) | (*) |
| Educational services..... | 245 | - | 23,910 | 50,898 | 49,851 | - | - | (*) | 761 | (*) | - | (*) | - | (*) | - |
| Services not elsewhere classified..... | 1,206 | - | 126,322 | 306,716 | 298,910 | 98 | - | 764 | 20,724 | 2,225 | 6,249 | 69 | 468 | (*) | (*) |
| Nature of business not allocable..... | 915 | - | 47,777 | 60,565 | 59,386 | 11 | - | 180 | 2,771 | 85 | 1,094 | 11 | 58 | (*) | (*) |

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: Detail may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 17.—BALANCE SHEETS AND INCOME STATEMENTS, BY INDUSTRIAL DIVISION

| Item | Total consolidated returns | Industrial division | | | | | | | | |
|---|----------------------------|--|-----------|-----------------------|---------------|---|----------------------------|-------------------------------------|-----------|----------------------------------|
| | | Agriculture, forestry, and fisheries | Mining | Contract construction | Manufacturing | Transportation, communication, electric, gas, and sanitary services | Wholesale and retail trade | Finance, insurance, and real estate | Services | Nature of business not allocable |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| 1 Number of consolidated returns, total..... | 10,765 | 112 | 252 | 590 | 3,060 | 777 | 2,198 | 2,505 | 1,261 | 10 |
| 2 With net income..... | 7,287 | 63 | 149 | 385 | 2,273 | 544 | 1,506 | 1,563 | 803 | 1 |
| 3 Number of subsidiaries..... | 47,691 | 280 | 946 | 1,634 | 15,600 | 4,534 | 8,891 | 11,162 | 4,600 | 44 |
| | | (Thousand dollars) | | | | | | | | |
| 4 Total assets..... | 617,080,252 | 982,868 | 9,377,518 | 4,578,283 | 237,285,730 | 147,640,768 | 19,535,473 | 189,097,527 | 8,578,302 | 3,783 |
| 5 Cash..... | 40,360,106 | 40,494 | 511,321 | 320,649 | 8,103,541 | 2,356,561 | 1,101,429 | 27,372,428 | 553,555 | 128 |
| 6 Notes and accounts receivable..... | 144,897,885 | 130,003 | 1,298,496 | 1,392,924 | 50,467,283 | 6,243,006 | 5,551,980 | 78,158,418 | 1,655,392 | 383 |
| 7 Less: Allowance for bad debts..... | 3,222,003 | 2,189 | 10,790 | 10,289 | 959,169 | 64,756 | 152,384 | 1,980,937 | 41,489 | - |
| 8 Inventories..... | 48,794,735 | 82,123 | 529,335 | 370,482 | 38,329,595 | 3,456,685 | 4,766,578 | 439,057 | 820,880 | - |
| | | Investments in Government obligations: | | | | | | | | |
| 9 United States..... | 22,335,643 | 2,198 | 131,033 | 12,084 | 4,274,559 | 2,588,633 | 133,724 | 15,106,869 | 86,543 | - |
| 10 State and local..... | 17,906,524 | 2,344 | 55,401 | 11,139 | 633,786 | 136,544 | 64,316 | 16,933,403 | 69,591 | - |
| 11 Other current assets..... | 14,454,427 | 18,849 | 271,474 | 274,769 | 5,760,293 | 3,566,491 | 492,127 | 3,783,012 | 287,379 | 33 |
| 12 Loans to stockholders..... | 221,350 | 2,793 | 2,232 | 4,829 | 95,108 | 11,749 | 35,691 | 28,910 | 40,038 | - |
| 13 Mortgage and real estate loans..... | 17,783,745 | 11,757 | 39,904 | 39,032 | 304,234 | 37,181 | 38,104 | 17,268,469 | 45,064 | - |
| 14 Other investments..... | 69,660,524 | 183,234 | 1,592,087 | 577,061 | 34,176,277 | 9,812,901 | 2,532,360 | 19,464,073 | 1,319,702 | 2,829 |
| 15 Depreciable assets..... | 338,274,739 | 670,231 | 6,707,282 | 1,723,710 | 154,528,548 | 154,431,150 | 6,586,959 | 9,241,245 | 4,385,531 | 83 |
| 16 Less: Accumulated depreciation..... | 127,233,953 | 341,225 | 3,075,867 | 629,119 | 78,939,276 | 37,882,513 | 2,741,609 | 2,008,187 | 1,616,126 | 31 |
| 17 Depletable assets..... | 12,351,303 | 16,586 | 1,650,769 | 71,969 | 9,794,136 | 214,970 | 72,142 | 518,136 | 12,595 | - |
| 18 Less: Accumulated depletion..... | 5,576,273 | 3,024 | 811,505 | 23,054 | 4,479,633 | 80,135 | 20,647 | 157,963 | 312 | - |
| 19 Land..... | 8,768,306 | 109,749 | 94,973 | 266,397 | 4,894,218 | 746,933 | 528,846 | 1,659,687 | 467,420 | 83 |
| 20 Intangible assets (amortizable)..... | 5,307,834 | 7,736 | 180,893 | 14,205 | 4,762,060 | 159,689 | 43,529 | 91,620 | 48,102 | - |
| 21 Less: Accumulated amortization..... | 3,314,482 | 1,322 | 48,408 | 5,394 | 3,156,979 | 44,897 | 18,586 | 25,579 | 13,317 | - |
| 22 Other assets..... | 15,309,842 | 52,531 | 258,888 | 166,889 | 8,697,149 | 1,950,576 | 520,914 | 3,204,866 | 457,754 | 275 |
| 23 Total liabilities..... | 617,080,252 | 982,868 | 9,377,518 | 4,578,283 | 237,285,730 | 147,640,768 | 19,535,473 | 189,097,527 | 8,578,302 | 3,783 |
| 24 Accounts payable..... | 34,219,061 | 69,534 | 593,302 | 831,398 | 22,366,517 | 3,094,059 | 3,323,555 | 3,071,247 | 868,627 | 822 |
| 25 Mortgages, notes, and bonds payable in less than one year..... | 32,061,874 | 100,996 | 355,627 | 552,092 | 14,195,307 | 4,114,047 | 2,584,913 | 9,130,418 | 1,027,572 | 902 |
| 26 Other current liabilities..... | 131,318,550 | 55,859 | 873,182 | 439,630 | 14,196,969 | 8,538,748 | 1,173,601 | 125,442,407 | 598,095 | 59 |
| 27 Loans from stockholders..... | 1,554,677 | 9,531 | 21,760 | 21,164 | 403,281 | 157,225 | 184,378 | 658,692 | 98,606 | 40 |
| 28 Mortgages, notes, and bonds payable in one year or more..... | 117,067,301 | 139,756 | 1,413,366 | 1,061,549 | 40,854,297 | 55,981,326 | 3,607,183 | 11,201,932 | 2,806,297 | 1,595 |
| 29 Other liabilities..... | 34,709,287 | 42,349 | 440,279 | 417,867 | 11,171,929 | 5,081,476 | 773,392 | 16,177,504 | 604,416 | 75 |
| 30 Capital stock..... | 68,694,862 | 85,693 | 901,385 | 343,875 | 30,114,708 | 29,518,312 | 2,041,666 | 5,016,244 | 671,454 | 1,525 |
| 31 Paid-in or capital surplus..... | 49,293,150 | 228,768 | 1,163,256 | 327,227 | 25,121,065 | 13,572,620 | 1,555,799 | 6,437,560 | 881,443 | 5,412 |
| 32 Retained earnings, appropriated..... | 6,525,645 | 1,471 | 47,509 | 16,494 | 2,531,472 | 1,243,641 | 142,752 | 2,470,486 | 71,820 | - |
| 33 Retained earnings, unappropriated..... | 123,331,433 | 276,337 | 3,655,372 | 659,456 | 77,669,178 | 26,495,830 | 4,330,183 | 9,676,318 | 1,075,206 | -6,647 |
| 34 Less: Cost of treasury stock..... | 2,193,588 | 7,770 | 59,782 | 87,720 | 92,469 | 1,338,993 | 156,516 | 181,949 | 185,281 | 125,234 |
| 35 Total receipts..... | 400,477,433 | 1,013,748 | 7,042,657 | 6,383,917 | 256,669,233 | 61,649,644 | 37,626,143 | 21,979,951 | 8,101,460 | 10,680 |
| 36 Business receipts..... | 378,224,071 | 964,479 | 6,564,233 | 6,107,403 | 247,865,823 | 59,453,859 | 36,506,269 | 13,163,828 | 7,587,911 | 10,266 |
| 37 Interest on Government obligations: | | | | | | | | | | |
| United States..... | 769,969 | 118 | 9,535 | 489 | 169,609 | 53,530 | 6,772 | 524,556 | 5,360 | - |
| State and local..... | 587,380 | 862 | 1,442 | 230 | 36,567 | 20,472 | 2,409 | 522,361 | 3,037 | - |
| Other interest..... | 7,119,797 | 8,832 | 39,617 | 26,406 | 1,073,570 | 368,075 | 162,812 | 5,394,163 | 46,322 | - |
| Rents..... | 2,831,809 | 9,234 | 25,865 | 82,921 | 961,006 | 780,167 | 205,884 | 587,664 | 179,039 | 29 |
| Royalties..... | 942,363 | 864 | 33,250 | 4,525 | 667,961 | 53,573 | 47,351 | 104,414 | 30,425 | - |
| 42 Net short-term capital gain reduced by net long-term capital loss..... | 59,398 | 150 | 2,162 | 509 | 27,353 | 10,112 | 1,280 | 14,890 | 2,942 | - |
| 43 Net long-term capital gain reduced by net short-term capital loss..... | 1,868,702 | 13,127 | 187,463 | 36,862 | 838,162 | 309,542 | 102,267 | 330,170 | 51,061 | 48 |
| 44 Net gain, noncapital assets..... | 833,417 | 5,268 | 16,150 | 20,120 | 116,932 | 101,018 | 11,616 | 553,746 | 8,367 | 200 |
| 45 Dividends, domestic corporations..... | 1,365,080 | 1,870 | 35,586 | 12,349 | 820,388 | 148,212 | 13,320 | 319,825 | 13,530 | (1) |
| 46 Dividends, foreign corporations..... | 1,456,792 | 1,174 | 67,572 | 2,431 | 1,283,240 | 21,459 | 37,205 | 18,195 | 25,429 | 87 |
| 47 Other receipts..... | 4,418,655 | 7,770 | 59,782 | 89,672 | 2,808,622 | 329,625 | 528,958 | 446,139 | 148,037 | 50 |
| 48 Total deductions..... | 370,610,166 | 945,383 | 5,673,325 | 6,278,196 | 238,805,381 | 54,378,213 | 36,805,071 | 20,010,987 | 7,702,595 | 11,015 |
| 49 Cost of sales and operations..... | 252,346,189 | 551,620 | 3,490,933 | 5,332,763 | 169,862,498 | 34,948,526 | 27,331,289 | 6,227,503 | 4,592,035 | 9,022 |
| 50 Compensation of officers..... | 2,018,252 | 7,068 | 41,059 | 68,075 | 854,255 | 223,659 | 190,911 | 485,587 | 147,564 | 74 |
| 51 Repairs..... | 4,770,983 | 16,981 | 69,785 | 30,250 | 4,224,848 | 150,425 | 114,467 | 75,929 | 88,297 | 1 |
| 52 Bad debts..... | 1,223,599 | 1,103 | 6,216 | 16,084 | 488,422 | 141,198 | 116,959 | 412,024 | 41,587 | 6 |
| 53 Rent paid on business property..... | 5,203,221 | 40,209 | 46,308 | 58,453 | 2,323,245 | 1,452,300 | 707,059 | 350,439 | 225,207 | 1 |
| 54 Taxes paid..... | 14,480,547 | 22,059 | 161,403 | 84,010 | 8,668,688 | 4,049,431 | 566,770 | 685,892 | 242,146 | 148 |
| 55 Interest paid..... | 10,393,883 | 15,923 | 91,554 | 98,654 | 2,971,879 | 2,710,448 | 461,187 | 3,834,391 | 209,307 | 540 |
| 56 Contributions or gifts..... | 280,857 | 188 | 4,289 | 2,364 | 185,397 | 41,138 | 13,200 | 26,700 | 7,581 | - |
| 57 Amortization..... | 64,275 | 77 | 3,084 | 1,155 | 38,785 | 9,093 | 2,856 | 5,536 | 3,689 | - |
| 58 Depreciation..... | 18,081,466 | 32,657 | 380,987 | 127,051 | 9,549,326 | 6,399,071 | 471,488 | 477,907 | 642,861 | 118 |
| 59 Depletion..... | 4,382,039 | 1,660 | 698,230 | 8,036 | 3,445,479 | 122,989 | 29,669 | 74,905 | 1,071 | - |
| 60 Advertising..... | 4,784,528 | 9,382 | 5,963 | 10,627 | 3,476,698 | 331,373 | 652,451 | 159,565 | 138,499 | 10 |
| 61 Pension, profit sharing, stock bonus, annuity plans..... | 3,904,287 | 2,730 | 31,863 | 17,502 | 2,547,819 | 961,458 | 94,815 | 192,811 | 55,289 | - |
| 62 Other employee benefit plans..... | 2,256,496 | 6,261 | 26,092 | 11,766 | 1,723,864 | 363,311 | 45,067 | 52,635 | 27,500 | - |
| 63 Net loss, noncapital assets..... | 146,46 | | | | | | | | | |

CONSOLIDATED RETURNS

Table 18.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

| Item | Total consolidated returns | Size of total assets | | | | | |
|---|----------------------------|----------------------|--------------------|--------------------------|---------------------------|---------------------------|-----------------------------|
| | | Zero assets | \$1 under \$50,000 | \$50,000 under \$100,000 | \$100,000 under \$250,000 | \$250,000 under \$500,000 | \$500,000 under \$1,000,000 |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | |
| 1 Number of consolidated returns, total..... | 10,765 | 153 | 307 | 343 | 933 | 1,172 | 1,430 |
| 2 With net income..... | 7,287 | 89 | 140 | 219 | 538 | 759 | 944 |
| 3 Number of subsidiaries..... | 47,691 | 1,065 | 385 | 484 | 1,319 | 1,856 | 2,479 |
| | | | | | | | (Thousand dollars) |
| 4 Total assets..... | 617,080,252 | - | 8,374 | 25,652 | 158,782 | 428,352 | 1,030,485 |
| 5 Cash..... | 40,360,106 | - | 1,923 | 3,041 | 16,554 | 40,487 | 82,375 |
| 6 Notes and accounts receivable..... | 144,897,885 | - | 1,618 | 6,727 | 39,416 | 106,017 | 242,862 |
| 7 Less: Allowance for bad debts..... | 3,222,003 | - | 23 | 169 | 1,110 | 2,810 | 6,166 |
| 8 Inventories..... | 48,794,735 | - | 582 | 3,218 | 20,108 | 64,368 | 168,872 |
| 9 Investments in Government obligations: | | | | | | | |
| 10 United States..... | 22,335,643 | - | 20 | 80 | 1,028 | 2,511 | 5,227 |
| 11 State and local..... | 17,906,524 | - | 19 | - | 32 | 107 | 1,346 |
| 12 Other current assets..... | 14,454,427 | - | 426 | 1,328 | 6,948 | 15,440 | 38,097 |
| 13 Loans to stockholders..... | 221,350 | - | 149 | 559 | 1,555 | 2,553 | 4,811 |
| 14 Mortgage and real estate loans..... | 17,783,745 | - | 27 | 66 | 1,180 | 3,607 | 9,306 |
| 15 Other investments..... | 69,660,524 | - | 609 | 1,714 | 12,908 | 33,015 | 68,801 |
| 16 Depreciable assets..... | 338,274,739 | - | 5,619 | 13,694 | 85,017 | 225,323 | 564,332 |
| 17 Less: Accumulated depreciation..... | 127,233,953 | - | 3,569 | 7,833 | 44,684 | 112,845 | 263,736 |
| 18 Depletable assets..... | 12,352,303 | - | 29 | 38 | 11 | 974 | 6,313 |
| 19 Less: Accumulated depletion..... | 5,576,273 | - | 1 | 2 | - | 453 | 4,002 |
| 20 Land..... | 8,768,306 | - | 212 | 1,390 | 9,355 | 27,087 | 65,044 |
| 21 Intangible assets (amortizable)..... | 5,307,834 | - | 38 | 426 | 2,179 | 3,124 | 5,669 |
| 22 Less: Accumulated amortization..... | 3,314,482 | - | 15 | 233 | 1,230 | 1,739 | 2,685 |
| 23 Other assets..... | 15,309,842 | - | 721 | 1,608 | 9,515 | 21,586 | 44,019 |
| 24 Total liabilities..... | 617,080,252 | - | 8,374 | 25,652 | 158,782 | 428,352 | 1,030,485 |
| 25 Accounts payable..... | 34,219,061 | - | 2,562 | 6,125 | 32,582 | 74,558 | 165,299 |
| 26 Mortgages, notes, and bonds payable in less than one year..... | 32,061,874 | - | 8,289 | 4,308 | 25,846 | 68,431 | 180,249 |
| 27 Other current liabilities..... | 151,318,550 | - | 1,726 | 6,013 | 13,561 | 31,604 | 67,560 |
| 28 Loans from stockholders..... | 1,554,677 | - | 2,643 | 1,954 | 7,957 | 18,601 | 24,238 |
| 29 Mortgages, notes, and bonds payable in one year or more..... | 117,067,301 | - | 5,113 | 4,339 | 33,067 | 94,425 | 239,562 |
| 30 Other liabilities..... | 34,709,287 | - | 621 | 786 | 5,219 | 13,640 | 37,535 |
| 31 Capital stock..... | 68,694,862 | - | 5,221 | 12,584 | 36,314 | 77,912 | 164,548 |
| 32 Paid-in or capital surplus..... | 49,293,150 | - | 1,415 | 2,877 | 16,688 | 31,936 | 87,187 |
| 33 Retained earnings, appropriated..... | 6,525,645 | - | 134 | 123 | 457 | 3,760 | 5,201 |
| 34 Retained earnings, unappropriated..... | 123,831,433 | - | -18,622 | -12,351 | -2,637 | 23,063 | 74,940 |
| 35 Less: Cost of treasury stock..... | 2,195,588 | - | 728 | 1,106 | 10,272 | 9,578 | 15,834 |
| 36 Total receipts..... | 400,477,433 | 2,685,789 | 34,869 | 72,308 | 377,883 | 846,899 | 1,827,243 |
| 37 Business receipts: | | | | | | | |
| Interest on Government obligations: | | | | | | | |
| 38 United States..... | 769,969 | 436 | 12 | 44 | 44 | 165 | 354 |
| 39 State and local..... | 587,380 | 167 | 1 | - | 16 | 11 | 65 |
| 40 Other interest..... | 7,119,797 | 19,038 | 251 | 134 | 1,064 | 3,221 | 6,593 |
| 41 Rents..... | 2,831,809 | 20,403 | 324 | 800 | 3,745 | 7,031 | 23,040 |
| 42 Royalties..... | 942,363 | 21,223 | 41 | 35 | 246 | 818 | 4,216 |
| 43 Net short-term capital gain reduced by net long-term capital loss..... | 59,398 | 718 | 27 | 21 | 130 | 250 | 501 |
| 44 Net long-term capital gain reduced by net short-term capital loss..... | 1,868,702 | 14,030 | 376 | 662 | 1,167 | 3,220 | 6,200 |
| 45 Net gain, noncapital assets..... | 833,417 | 5,520 | 468 | 264 | 1,407 | 4,356 | 8,342 |
| 46 Dividends, domestic corporations..... | 1,365,080 | 5,933 | 11 | 2 | 104 | 269 | 764 |
| 47 Dividends, foreign corporations..... | 1,456,792 | 4,994 | 35 | 2 | (1) | 1 | 70 |
| 48 Other receipts..... | 4,418,655 | 17,460 | 814 | 1,325 | 7,782 | 15,654 | 36,341 |
| 49 Total deductions..... | 370,610,166 | 2,551,201 | 35,492 | 72,774 | 380,612 | 844,866 | 1,812,842 |
| 50 Cost of sales and operations..... | 252,346,189 | 1,853,156 | 19,216 | 45,156 | 238,878 | 573,650 | 1,253,887 |
| 51 Compensation of officers..... | 2,018,252 | 13,524 | 2,341 | 4,321 | 19,930 | 33,098 | 57,645 |
| 52 Repairs..... | 4,770,983 | 31,121 | 194 | 349 | 2,318 | 5,038 | 10,821 |
| 53 Bad debts..... | 1,223,599 | 7,748 | 486 | 429 | 2,231 | 5,854 | 10,213 |
| 54 Rent paid on business property..... | 5,203,221 | 44,619 | 1,705 | 2,353 | 12,015 | 17,910 | 36,249 |
| 55 Taxes paid..... | 14,480,347 | 80,362 | 905 | 1,797 | 9,598 | 18,497 | 39,118 |
| 56 Interest paid..... | 10,393,883 | 58,443 | 614 | 628 | 4,375 | 10,285 | 28,115 |
| 57 Contributions or gifts..... | 280,857 | 2,722 | 3 | 27 | 86 | 304 | 613 |
| 58 Amortization..... | 64,275 | 276 | 7 | 28 | 103 | 227 | 462 |
| 59 Depreciation..... | 18,081,466 | 76,132 | 652 | 1,390 | 8,454 | 18,686 | 44,150 |
| 60 Depletion..... | 4,382,039 | 7,748 | 14 | 17 | 13 | 173 | 2,202 |
| 61 Advertising..... | 4,784,528 | 34,208 | 782 | 1,097 | 5,476 | 10,383 | 19,765 |
| 62 Pension, profit sharing, stock bonus, annuity plans..... | 3,904,287 | 23,846 | 40 | 58 | 1,037 | 2,373 | 5,397 |
| 63 Other employee benefit plans..... | 2,256,496 | 13,051 | 68 | 69 | 895 | 1,771 | 4,273 |
| 64 Net loss, noncapital assets..... | 146,465 | 1,812 | 174 | 1,379 | 1,240 | 1,469 | 2,569 |
| 65 Other deductions..... | 46,273,079 | 302,433 | 8,291 | 13,676 | 73,963 | 145,148 | 297,363 |
| 66 Total receipts less total deductions..... | 29,867,267 | 134,588 | -623 | -466 | -2,729 | 2,033 | 14,401 |
| 67 Constructive taxable income from related foreign corporations..... | 698,410 | 1,800 | 20 | - | (1) | (1) | 16 |
| 68 Net income (less deficit) (65 plus 66 minus 38)..... | 29,978,297 | 136,221 | -604 | -466 | -2,745 | 2,022 | 14,352 |
| 69 Net income..... | 31,164,238 | 152,583 | 1,557 | 2,687 | 9,654 | 22,661 | 52,441 |
| 70 Deficit..... | 1,185,941 | 16,362 | 2,161 | 3,153 | 12,399 | 20,639 | 38,089 |
| 71 Statutory special deductions, total..... | 2,362,645 | 16,520 | 837 | 1,422 | 2,308 | 5,924 | 10,748 |
| 72 Net operating loss carryover..... | 803,724 | 11,424 | 829 | 1,420 | 2,218 | 5,712 | 10,124 |
| 73 Dividends received deduction..... | 1,163,075 | 5,043 | 8 | 2 | 79 | 209 | 620 |
| 74 Deduction for dividends paid on certain public utility stock..... | 13,301 | 13 | - | - | - | - | - |
| 75 Western Hemisphere Trade Corporation deduction..... | 382,545 | 40 | - | - | 11 | 3 | 4 |
| 76 Income subject to tax..... | 28,936,019 | 136,746 | 725 | 1,267 | 7,372 | 16,787 | 41,791 |
| 77 Income tax, total..... | 13,544,564 | 63,441 | 193 | 315 | 2,235 | 5,441 | 16,287 |
| 78 Surcharge..... | 15,984 | 138 | (1) | 1 | 9 | 26 | 164 |
| 79 Investment credit..... | 1,015,967 | 3,150 | 11 | 23 | 252 | 464 | 1,421 |
| 80 Net income (less deficit) after tax (67 minus 76 plus 78)..... | 17,449,700 | 75,930 | -786 | -758 | -4,728 | -2,955 | -514 |
| 81 Net income after tax..... | 18,637,570 | 92,682 | 1,375 | 2,397 | 7,678 | 17,701 | 37,595 |
| 82 Distributions to stockholders: | | | | | | | |
| 83 Cash and property except own stock..... | 13,115,783 | 40,458 | 771 | 164 | 13,256 | 3,633 | 7,036 |
| 84 Corporation's own stock..... | 1,300,338 | 342 | 190 | - | 220 | 185 | 1,130 |

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 18.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued

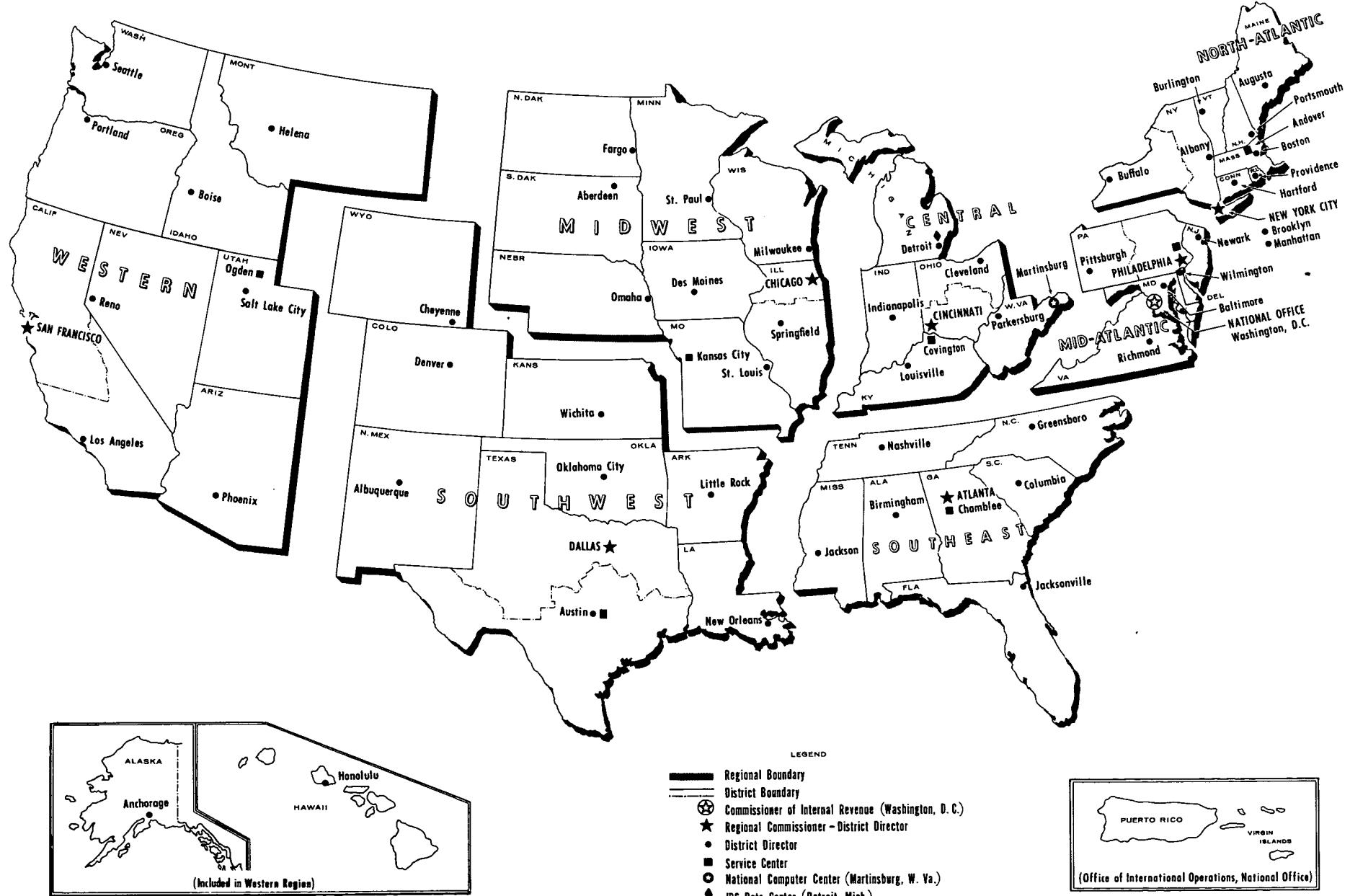
| | Item | Size of total assets—Continued | | | | | | |
|----|--|--------------------------------|--------------------------------|---------------------------------|---------------------------------|----------------------------------|-----------------------------------|-----------------------|
| | | \$1,000,000 under \$5,000,000 | \$5,000,000 under \$10,000,000 | \$10,000,000 under \$25,000,000 | \$25,000,000 under \$50,000,000 | \$50,000,000 under \$100,000,000 | \$100,000,000 under \$250,000,000 | \$250,000,000 or more |
| | | (8) | (9) | (10) | (11) | (12) | (13) | (14) |
| 1 | Number of consolidated returns, total..... | 3,290 | 887 | 892 | 435 | 292 | 258 | 373 |
| 2 | With net income..... | 2,220 | 618 | 640 | 345 | 226 | 210 | 339 |
| 3 | Number of subsidiaries..... | 8,578 | 3,835 | 5,688 | 3,637 | 3,659 | 3,629 | 11,077 |
| | (Thousands of dollars) | | | | | | | |
| 4 | Total assets..... | 7,566,516 | 6,256,389 | 13,796,285 | 15,261,446 | 20,449,334 | 39,142,255 | 512,956,382 |
| 5 | Cash..... | 531,425 | 393,675 | 831,323 | 1,019,189 | 1,247,197 | 2,094,445 | 34,098,482 |
| 6 | Notes and accounts receivable..... | 1,820,568 | 1,372,109 | 3,148,447 | 3,767,101 | 4,448,648 | 8,035,935 | 121,908,437 |
| 7 | Less: Allowance for bad debts..... | 59,614 | 37,830 | 77,707 | 96,557 | 82,080 | 357,576 | 2,500,361 |
| 8 | Inventories..... | 1,214,630 | 900,982 | 1,819,756 | 1,993,309 | 2,585,391 | 4,262,398 | 35,761,121 |
| 9 | Investments in Government obligations: | | | | | | | |
| 10 | United States..... | 85,549 | 114,816 | 350,992 | 386,544 | 656,760 | 1,194,701 | 19,537,415 |
| 11 | State and local..... | 24,159 | 35,035 | 170,525 | 251,140 | 387,784 | 874,001 | 16,162,376 |
| 12 | Other current assets..... | 288,724 | 218,107 | 499,537 | 533,614 | 511,556 | 1,005,492 | 11,335,158 |
| 13 | Loans to stockholders..... | 25,499 | 12,235 | 23,028 | 20,356 | 8,141 | 45,119 | 77,345 |
| 14 | Mortgage and real estate loans..... | 55,438 | 61,404 | 283,212 | 314,930 | 472,608 | 1,652,941 | 14,929,026 |
| 15 | Other investments..... | 624,437 | 665,847 | 1,448,095 | 1,901,702 | 2,710,519 | 4,854,384 | 57,338,493 |
| 16 | Depreciable assets..... | 3,886,340 | 3,129,997 | 6,232,476 | 6,308,960 | 9,145,201 | 20,018,345 | 288,659,435 |
| 17 | Less: Accumulated depreciation..... | 1,719,996 | 1,278,772 | 2,440,302 | 2,557,086 | 3,478,483 | 7,572,603 | 107,754,044 |
| 18 | Depletable assets..... | 59,133 | 76,897 | 142,047 | 358,686 | 525,569 | 1,082,547 | 10,099,059 |
| 19 | Less: Accumulated depletion..... | 23,513 | 28,874 | 58,161 | 125,264 | 173,224 | 442,940 | 4,719,839 |
| 20 | Land..... | 416,052 | 321,832 | 721,221 | 498,701 | 612,083 | 971,225 | 5,124,104 |
| 21 | Intangible assets (amortizable)..... | 40,302 | 34,541 | 69,937 | 80,269 | 122,715 | 234,241 | 4,714,393 |
| 22 | Less: Accumulated amortization..... | 11,563 | 9,923 | 18,313 | 29,367 | 40,740 | 79,222 | 3,119,452 |
| | Other assets..... | 308,946 | 274,311 | 650,172 | 635,219 | 789,689 | 1,268,822 | 11,305,234 |
| 23 | Total liabilities..... | 7,566,516 | 6,256,389 | 13,796,285 | 15,261,446 | 20,449,334 | 39,142,255 | 512,956,382 |
| 24 | Accounts payable..... | 1,053,489 | 713,205 | 1,358,039 | 1,497,700 | 1,793,342 | 3,029,835 | 24,492,325 |
| 25 | Mortgages, notes, and bonds payable in less than one year..... | 1,198,500 | 841,008 | 1,824,578 | 1,944,485 | 1,604,571 | 2,520,113 | 22,241,496 |
| 26 | Other current liabilities..... | 546,029 | 525,974 | 1,679,388 | 2,394,860 | 3,104,566 | 6,518,288 | 136,428,981 |
| 27 | Loans from stockholders..... | 110,235 | 64,264 | 112,785 | 74,096 | 78,374 | 114,872 | 944,658 |
| 28 | Mortgages, notes, and bonds payable in one year or more..... | 1,869,695 | 1,641,757 | 3,452,516 | 3,194,266 | 4,768,651 | 8,520,260 | 93,243,650 |
| 29 | Other liabilities..... | 296,293 | 257,011 | 720,784 | 807,631 | 1,208,363 | 2,622,720 | 28,738,684 |
| 30 | Capital stock..... | 1,027,821 | 664,393 | 1,364,236 | 1,339,313 | 1,801,034 | 3,806,107 | 58,395,379 |
| 31 | Paid-in or capital surplus..... | 596,166 | 481,971 | 1,210,251 | 1,390,722 | 1,868,729 | 3,736,013 | 39,869,195 |
| 32 | Retained earnings, appropriated..... | 49,834 | 41,970 | 79,095 | 87,708 | 272,100 | 393,945 | 5,591,318 |
| 33 | Retained earnings, unappropriated..... | 922,539 | 1,092,862 | 2,116,242 | 3,020,394 | 4,113,976 | 8,170,118 | 104,330,909 |
| 34 | Less: Cost of treasury stock..... | 104,085 | 68,026 | 121,629 | 89,729 | 164,372 | 290,016 | 1,320,213 |
| 35 | Total receipts..... | 11,865,105 | 7,894,035 | 15,578,632 | 16,919,425 | 18,270,045 | 34,518,548 | 289,586,652 |
| 36 | Business receipts..... | 11,370,375 | 7,525,913 | 14,771,473 | 16,063,898 | 17,197,546 | 32,567,190 | 273,135,643 |
| 37 | Interest on Government obligations: | | | | | | | |
| 38 | United States..... | 5,031 | 4,532 | 14,244 | 17,845 | 23,315 | 38,645 | 665,302 |
| 39 | State and local..... | 1,098 | 1,709 | 5,983 | 7,948 | 14,374 | 25,574 | 530,434 |
| 40 | Other interest..... | 56,005 | 49,227 | 134,177 | 169,249 | 202,114 | 422,901 | 6,055,823 |
| 41 | Rents..... | 117,495 | 86,820 | 163,775 | 185,894 | 165,508 | 320,203 | 1,736,771 |
| 42 | Royalties..... | 23,888 | 8,326 | 26,380 | 27,981 | 53,132 | 152,750 | 623,327 |
| 43 | Net short-term capital gain reduced by net long-term capital loss..... | 2,272 | 1,591 | 3,169 | 2,147 | 2,819 | 5,914 | 39,839 |
| 44 | Net long-term capital gain reduced by net short-term capital loss..... | 61,398 | 54,013 | 108,054 | 109,501 | 158,459 | 181,484 | 1,170,138 |
| 45 | Net gain, noncapital assets..... | 47,901 | 41,048 | 56,319 | 50,187 | 64,461 | 85,064 | 468,080 |
| 46 | Dividends, domestic corporations..... | 8,927 | 9,414 | 21,287 | 39,827 | 34,481 | 67,398 | 1,176,663 |
| 47 | Dividends, foreign corporations..... | 2,617 | 2,845 | 8,429 | 20,602 | 32,381 | 69,105 | 1,315,711 |
| | Other receipts..... | 168,098 | 108,597 | 265,342 | 224,346 | 321,345 | 582,320 | 2,668,921 |
| 48 | Total deductions..... | 11,619,169 | 7,661,506 | 15,055,847 | 16,225,877 | 17,349,190 | 32,729,920 | 264,270,870 |
| 49 | Cost of sales and operations..... | 8,490,130 | 5,594,374 | 10,756,036 | 11,748,843 | 11,900,608 | 22,242,889 | 177,629,366 |
| 50 | Compensation of officers..... | 242,741 | 115,399 | 179,871 | 158,370 | 156,186 | 219,239 | 815,587 |
| 51 | Repairs..... | 70,655 | 51,449 | 103,769 | 110,349 | 180,897 | 373,858 | 3,830,165 |
| 52 | Bad debts..... | 50,822 | 34,791 | 59,807 | 43,895 | 74,517 | 103,883 | 828,923 |
| 53 | Rent paid on business property..... | 179,806 | 102,528 | 204,890 | 202,828 | 249,316 | 535,364 | 3,613,638 |
| 54 | Taxes paid..... | 260,499 | 184,171 | 386,976 | 442,627 | 519,902 | 1,039,517 | 11,496,578 |
| 55 | Interest paid..... | 197,438 | 151,547 | 346,751 | 322,823 | 414,752 | 720,894 | 8,137,218 |
| 56 | Contributions or gifts..... | 5,601 | 4,264 | 10,421 | 13,250 | 14,912 | 32,052 | 196,602 |
| 57 | Amortization..... | 3,876 | 2,815 | 6,262 | 3,039 | 6,411 | 8,676 | 32,093 |
| 58 | Depreciation..... | 282,754 | 217,028 | 563,006 | 415,010 | 590,924 | 1,184,065 | 14,679,215 |
| 59 | Depletion..... | 8,826 | 13,087 | 22,374 | 40,590 | 69,369 | 207,367 | 4,010,259 |
| 60 | Advertising..... | 114,352 | 81,726 | 159,071 | 273,646 | 261,260 | 575,380 | 3,247,382 |
| 61 | Pension, profit sharing, stock bonus, annuity plans..... | 44,581 | 35,759 | 78,725 | 83,390 | 107,597 | 277,994 | 3,243,490 |
| 62 | Other employee benefit plans..... | 31,972 | 20,511 | 53,368 | 47,395 | 68,194 | 125,158 | 1,889,771 |
| 63 | Net loss, noncapital assets..... | 15,660 | 4,794 | 12,403 | 40,487 | 13,959 | 8,784 | 41,735 |
| 64 | Other deductions..... | 1,619,456 | 1,047,263 | 2,112,117 | 2,279,335 | 2,720,386 | 5,074,800 | 30,578,848 |
| 65 | Total receipts less total deductions..... | 245,936 | 232,529 | 522,785 | 693,548 | 920,855 | 1,788,628 | 25,315,782 |
| 66 | Constructive taxable income from related foreign corporations..... | 1,173 | 950 | 5,005 | 13,510 | 13,666 | 28,004 | 634,266 |
| 67 | Net income (less deficit) (65 plus 66 minus 38)..... | 246,011 | 231,770 | 521,807 | 699,110 | 920,147 | 1,791,058 | 25,419,614 |
| 68 | Net income..... | 420,735 | 331,921 | 692,955 | 805,365 | 1,060,057 | 1,960,108 | 25,651,514 |
| 69 | Deficit..... | 174,724 | 100,151 | 171,148 | 106,255 | 139,910 | 169,050 | 231,900 |
| 70 | Statutory special deductions, total..... | 79,504 | 52,914 | 93,810 | 92,169 | 85,325 | 148,946 | 1,772,218 |
| 71 | Net operating loss carryover..... | 71,996 | 44,545 | 75,264 | 54,826 | 48,722 | 83,768 | 392,876 |
| 72 | Dividends received deduction..... | 7,360 | 8,156 | 17,892 | 33,649 | 29,289 | 56,968 | 1,003,800 |
| 73 | Deduction for dividends paid on certain public utility stock..... | - | - | - | 46 | 81 | 977 | 12,184 |
| 74 | Western Hemisphere Trade Corporation deduction..... | 148 | 213 | 654 | 3,648 | 7,233 | 14,233 | 363,358 |
| 75 | Income subject to tax..... | 344,906 | 281,021 | 603,614 | 718,735 | 983,553 | 1,824,229 | 23,975,273 |
| 76 | Income tax, total..... | 150,169 | 127,667 | 274,183 | 331,817 | 443,721 | 846,273 | 11,282,822 |
| 77 | Surcharge..... | 1,177 | 1,045 | 1,763 | 1,946 | 1,709 | 3,174 | 4,832 |
| 78 | Investment credit..... | 9,240 | 7,358 | | | | | |

CONSOLIDATED RETURNS WITH NET INCOME

Table 19.—BALANCE SHEETS AND INCOME STATEMENTS, BY INDUSTRIAL DIVISION

| Item | Total consolidated returns with net income | Industrial division | | | | | | | | |
|--|--|--------------------------------------|-----------|-----------------------|---------------|---|----------------------------|-------------------------------------|-----------|----------------------------------|
| | | Agriculture, forestry, and fisheries | Mining | Contract construction | Manufacturing | Transportation, communication, electric, gas, and sanitary services | Wholesale and retail trade | Finance, insurance, and real estate | Services | Nature of business not allocable |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| 1 Number of consolidated returns with net income..... | 7,287 | 63 | 149 | 385 | 2,273 | 544 | 1,506 | 1,563 | 803 | 1 |
| 2 Number of subsidiaries..... | 34,520 | 167 | 675 | 969 | 12,892 | 3,468 | 6,594 | 6,814 | 2,940 | 1 |
| | | | | | | | | | | |
| | | (Thousand dollars) | | | | | | | | |
| 3 Total assets..... | 567,002,991 | 834,563 | 8,071,673 | 2,980,804 | 227,919,172 | 130,067,660 | 16,733,382 | 173,682,065 | 6,713,646 | 26 |
| 4 Cash..... | 38,580,309 | 34,993 | 445,646 | 219,906 | 7,711,214 | 1,996,354 | 986,044 | 26,736,085 | 450,066 | 1 |
| 5 Notes and accounts receivable..... | 137,393,438 | 112,469 | 1,171,469 | 855,003 | 48,635,146 | 5,511,686 | 4,874,508 | 74,829,161 | 1,403,905 | - |
| 6 Less: Allowance for bad debts..... | 2,912,026 | 1,875 | 8,692 | 5,690 | 908,486 | 58,497 | 124,494 | 1,770,284 | 34,008 | - |
| 7 Inventories..... | 45,472,203 | 67,860 | 463,513 | 245,729 | 36,532,757 | 2,981,295 | 4,112,765 | 317,622 | 750,662 | - |
| Investments in Government obligations: | | | | | | | | | | |
| 8 United States..... | 21,071,446 | 2,196 | 122,508 | 8,332 | 4,187,234 | 2,455,972 | 129,846 | 14,092,745 | 72,613 | - |
| 9 State and local..... | 17,632,305 | 2,344 | 55,141 | 8,535 | 628,772 | 121,232 | 16,683,666 | 67,739 | - | |
| 10 Other current assets..... | 13,186,439 | 17,253 | 231,412 | 207,717 | 5,581,964 | 3,273,745 | 420,761 | 3,214,666 | 238,937 | 4 |
| 11 Loans to stockholders..... | 186,394 | 850 | 1,671 | 1,782 | 82,256 | 10,370 | 33,058 | 19,707 | 36,700 | - |
| 12 Mortgage and real estate loans..... | 13,200,614 | 11,688 | 36,695 | 35,040 | 295,371 | 15,647 | 33,626 | 12,734,082 | 38,465 | - |
| 13 Other investments..... | 63,765,765 | 166,390 | 1,442,044 | 453,628 | 33,114,870 | 8,041,510 | 1,957,177 | 17,443,784 | 1,146,344 | 18 |
| 14 Depreciable assets..... | 308,276,914 | 595,769 | 263,101 | 1,170,101 | 137,034,615 | 5,602,823 | 6,786,74 | 2,919,389 | 13 | |
| 15 Less: Accumulated depreciation..... | 118,346,411 | 311,983 | 2,702,160 | 478,155 | 76,083,678 | 33,834,935 | 2,309,015 | 1,502,535 | 1,123,538 | 12 |
| 16 Depletable assets..... | 11,551,982 | 16,491 | 1,343,233 | 71,295 | 9,585,702 | 193,890 | 61,339 | 267,614 | 12,414 | - |
| 17 Less: Accumulated depletion..... | 5,321,707 | 3,009 | 680,039 | 22,838 | 4,414,795 | 72,040 | 15,281 | 113,403 | 302 | - |
| 18 Land..... | 7,437,012 | 72,894 | 66,286 | 139,311 | 4,720,432 | 612,484 | 454,360 | 1,014,974 | 356,271 | - |
| 19 Intangible assets (amortizable)..... | 5,169,854 | 7,848 | 153,345 | 11,932 | 703,858 | 153,232 | 39,266 | 74,078 | 26,759 | - |
| 20 Less: Accumulated amortization..... | 3,270,852 | 1,198 | 36,960 | 4,955 | 3,143,116 | 43,441 | 16,042 | 20,029 | 5,111 | - |
| 21 Other assets..... | 13,929,312 | 43,900 | 197,298 | 64,131 | 8,291,056 | 1,673,917 | 428,409 | 2,874,258 | 356,341 | 2 |
| 22 Total assets..... | 567,002,991 | 834,563 | 8,071,673 | 2,980,804 | 227,919,172 | 130,067,660 | 16,733,382 | 173,682,065 | 6,713,646 | 26 |
| 23 Accounts payable..... | 31,314,010 | 56,836 | 490,726 | 545,054 | 21,199,087 | 2,743,703 | 2,853,188 | 2,760,686 | 664,730 | - |
| 24 Mortgages, notes, and bonds payable in less than one year..... | 26,959,672 | 64,036 | 268,209 | 262,733 | 13,247,956 | 3,654,723 | 2,179,627 | 6,506,873 | 775,515 | - |
| 25 Other current liabilities..... | 143,190,625 | 51,098 | 833,307 | 337,635 | 13,659,390 | 7,622,999 | 1,016,610 | 119,167,516 | 502,070 | - |
| 26 Loans from stockholders..... | 1,321,746 | 8,296 | 13,907 | 7,319 | 322,698 | 141,451 | 152,351 | 603,057 | 72,667 | - |
| 27 Mortgages, notes, and bonds payable in one year or more..... | 102,372,359 | 89,933 | 1,015,049 | 569,605 | 38,503,513 | 49,339,778 | 2,974,434 | 8,032,230 | 1,847,811 | 6 |
| 28 Other liabilities..... | 31,993,130 | 38,286 | 385,038 | 233,374 | 10,715,126 | 4,469,928 | 700,547 | 14,910,93 | 340,538 | - |
| 29 Capital stock..... | 63,932,405 | 67,313 | 715,486 | 210,635 | 29,029,765 | 27,327,163 | 1,586,775 | 4,646,484 | 530,783 | 1 |
| 30 Paid-in or capital surplus..... | 43,739,273 | 212,950 | 950,804 | 239,293 | 24,021,671 | 10,849,321 | 1,244,142 | 5,607,453 | 613,639 | - |
| 31 Retained earnings, appropriated..... | 6,021,317 | 1,091 | 41,915 | 14,627 | 2,405,492 | 1,057,071 | 139,224 | 305,261 | 56,636 | - |
| 32 Retained earnings, unappropriated..... | 118,096,130 | 271,910 | 3,436,987 | 590,917 | 76,085,271 | 22,980,819 | 4,030,315 | 9,475,800 | 1,224,092 | 19 |
| 33 Less: Cost of treasury stock..... | 1,937,676 | 27,186 | 79,755 | 30,388 | 1,270,797 | 119,296 | 143,831 | 151,588 | 114,835 | - |
| 34 Total receipts..... | 371,602,769 | 868,746 | 6,359,328 | 5,141,228 | 245,608,704 | 54,459,733 | 32,635,343 | 19,743,281 | 6,786,373 | 33 |
| 35 Business receipts..... | 351,364,647 | 823,692 | 5,927,898 | 4,962,346 | 237,112,757 | 52,685,356 | 31,646,560 | 11,835,96 | 6,370,742 | - |
| Interest on Government obligations: | | | | | | | | | | |
| United States..... | 732,450 | 108 | 9,137 | 314 | 165,571 | 51,441 | 6,540 | 494,769 | 4,570 | - |
| State and local..... | 567,985 | 862 | 1,345 | 106 | 35,751 | 20,448 | 2,370 | 506,071 | 3,032 | - |
| Other interest..... | 6,489,563 | 8169 | 35,039 | 14,023 | 1,013,147 | 323,010 | 149,896 | 4,908,014 | 38,265 | - |
| Rents..... | 2,329,154 | 8,499 | 22,401 | 42,974 | 935,670 | 548,043 | 169,751 | 452,382 | 149,234 | - |
| Royalties..... | 340,802 | 726 | 26,416 | 4,304 | 45,565 | 45,260 | 45,848 | 64,742 | 22,941 | - |
| Net short-term capital gain reduced by net long-term capital loss..... | 49,209 | 121 | 1,245 | 183 | 26,661 | 6,065 | 1,158 | 11,051 | 2,725 | - |
| Net long-term capital gain reduced by net short-term capital loss..... | 1,767,067 | 12,777 | 178,195 | 26,523 | 820,304 | 286,185 | 98,062 | 299,576 | 45,445 | - |
| Net gain, noncapital assets..... | 716,945 | 51,138 | 14,497 | 16,840 | 109,075 | 67,307 | 9,313 | 487,922 | 6,853 | - |
| Dividends, domestic corporations..... | 1,302,542 | 1,106 | 34,086 | 11,439 | 803,499 | 117,504 | 12,655 | 308,667 | 13,086 | (1) |
| Dividends, foreign corporations..... | 1,440,802 | 1,166 | 67,572 | 2,384 | 1,271,395 | 20,290 | 37,093 | 17,002 | 23,900 | - |
| Other receipts..... | 4,001,603 | 5,882 | 43,497 | 59,792 | 2,684,309 | 288,824 | 456,097 | 359,589 | 105,580 | 33 |
| 47 Total deductions..... | 340,566,271 | 793,799 | 4,943,636 | 4,959,219 | 227,300,644 | 46,989,876 | 31,679,627 | 17,588,951 | 6,310,499 | 20 |
| Cost of sales and operations..... | 232,290,146 | 447,536 | 3,047,143 | 4,289,674 | 161,493,961 | 29,915,538 | 23,505,895 | 5,652,251 | 3,938,148 | - |
| Compensation of officers..... | 1,732,613 | 5,343 | 31,398 | 49,219 | 754,436 | 189,946 | 153,946 | 432,841 | 115,480 | 4 |
| Repairs..... | 4,442,812 | 15,126 | 64,809 | 16,504 | 3,999,377 | 128,969 | 96,138 | 56,021 | 65,868 | - |
| Bad debts..... | 1,035,797 | 769 | 4,242 | 6,466 | 436,413 | 135,339 | 91,375 | 334,300 | 26,893 | - |
| Rent paid on business property..... | 4,447,300 | 38,322 | 41,046 | 45,278 | 2,220,240 | 1,012,033 | 618,693 | 296,916 | 174,861 | 1 |
| Taxes paid..... | 13,462,205 | 19,191 | 138,622 | 56,595 | 8,354,937 | 3,629,414 | 499,794 | 574,297 | 189,354 | - |
| Interest paid..... | 9,049,309 | 11,305 | 65,855 | 48,587 | 2,741,294 | 2,401,202 | 394,738 | 3,243,349 | 142,979 | (1) |
| Contributions or gifts..... | 279,785 | 186 | 4,103 | 2,352 | 185,291 | 40,893 | 13,130 | 26,261 | 7,569 | - |
| Amortization..... | 46,218 | 57 | 869 | 1,009 | 29,604 | 7,702 | 2,076 | 3,067 | 1,834 | - |
| Depreciation..... | 16,677,657 | 27,025 | 328,781 | 91,748 | 9,199,680 | 5,832,012 | 395,649 | 376,418 | 426,343 | 1 |
| Depletion..... | 4,245,693 | 1,614 | 659,403 | 7,769 | 3,404,735 | 99,645 | 28,534 | 42,948 | 1,045 | - |
| Advertising..... | 4,483,646 | 8,571 | 4,824 | 7,824 | 3,333,669 | 316,220 | 560,155 | 133,835 | 118,548 | - |
| Pension, profit sharing, stock bonus, annuity plans..... | 3,771,094 | 2,549 | 29,067 | 15,745 | 2,470,559 | 927,608 | 86,230 | 186,891 | 52,445 | - |
| Other employee benefit plans..... | 2,155,300 | 6,063 | 20,802 | 9,674 | 1,658,382 | 351,343 | 36,123 | 48,891 | 24,022 | - |
| Net loss, noncapital assets..... | 62,429 | 181 | 1,333 | 290 | 25,914 | 5,849 | 4,168 | 23,157 | 1,527 | - |
| Other deductions..... | 42,384,277 | 210,051 | 501,339 | 310,485 | 26,996,152 | 1,592,193 | 6,157,908 | 1,023,583 | 13 | |
| Total receipts less total deductions..... | 31,036,498 | 74,947 | 1,415,692 | 182,009 | 18,308,060 | 7,46 | | | | |

Map of Internal Revenue Regions and Districts



ACTIVE CORPORATION RETURNS

Table 20.—NUMBER OF RETURNS, NET INCOME, TAX, AND INVESTMENT CREDIT, BY INTERNAL REVENUE DISTRICT IN WHICH RETURN WAS FILED

| Internal Revenue region and district | Total active corporation returns | | | | | | Small Business Corporation returns, Form 1120-S | | | |
|---|----------------------------------|--|-------------------|---------------------------|-------------------------------|--------------------------------------|---|--|-------------------|---------------------------|
| | Number of returns | Net income (less deficit) (Thousand dollars) | Net income | | Income tax (Thousand dollars) | Investment credit (Thousand dollars) | Number of returns | Net income (less deficit) (Thousand dollars) | Net income | |
| | | | Number of returns | Amount (Thousand dollars) | | | | | Number of returns | Amount (Thousand dollars) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| All regions, total..... | 1,534,834 | 78,143,974 | 990,033 | 86,597,799 | 33,287,826 | 2,074,107 | 200,822 | 1,816,571 | 129,780 | 2,458,557 |
| North-Atlantic Region, total..... | 395,718 | 27,711,340 | 249,704 | 29,754,461 | 11,490,737 | 640,402 | 49,804 | 275,213 | 32,996 | 410,234 |
| Albany..... | 15,730 | 897,281 | 10,504 | 946,205 | 412,160 | 22,022 | 1,891 | 11,173 | 1,294 | 17,687 |
| Augusta..... | 7,060 | 165,900 | 4,335 | 195,376 | 75,254 | 5,444 | 742 | - | 389 | 5,269 |
| Boston..... | 64,528 | 3,234,326 | 43,236 | 3,570,190 | 916,869 | 38,222 | 4,061 | 26,553 | 2,579 | 32,238 |
| Brooklyn..... | 88,059 | 670,103 | 50,549 | 998,246 | 348,776 | 18,547 | 15,179 | 51,776 | 10,027 | 72,715 |
| Buffalo..... | 33,908 | 1,781,636 | 22,579 | 1,904,554 | 815,358 | 39,929 | 3,230 | 34,778 | 2,458 | 41,885 |
| Burlington..... | 3,903 | 60,367 | 2,599 | 74,588 | 25,870 | 1,473 | 495 | 5,948 | 418 | 6,508 |
| Hartford..... | 29,551 | 1,129,166 | 19,152 | 1,277,128 | 508,967 | 23,732 | 3,877 | 28,657 | 2,435 | 42,633 |
| Manhattan..... | 134,773 | 19,367,755 | 84,736 | 20,296,160 | 8,202,112 | 482,341 | 19,049 | 116,261 | 12,910 | 177,610 |
| Portsmouth..... | 6,502 | 107,481 | 4,537 | 134,897 | 43,346 | 2,465 | 673 | 10,015 | (*) | (*) |
| Providence..... | 11,704 | 297,125 | 7,477 | 397,117 | 142,025 | 6,227 | 607 | - | (*) | (*) |
| Mid-Atlantic Region, total..... | 219,244 | 10,593,033 | 140,194 | 11,560,572 | 4,394,837 | 283,366 | 23,446 | 184,025 | 14,079 | 265,218 |
| Baltimore ¹ | 34,928 | 1,277,240 | 22,201 | 1,403,889 | 497,919 | 27,853 | 3,404 | 41,416 | 2,129 | 53,037 |
| Newark..... | 86,101 | 2,827,212 | 53,006 | 3,150,604 | 1,172,193 | 50,615 | 10,381 | 73,882 | 6,381 | 103,244 |
| Philadelphia..... | 45,314 | 2,451,884 | 30,805 | 2,698,037 | 1,054,476 | 73,387 | 4,050 | 34,800 | 2,379 | 50,990 |
| Pittsburgh..... | 20,457 | 1,957,096 | 12,863 | 2,091,910 | 888,671 | 70,583 | 1,895 | 21,792 | 1,184 | 29,860 |
| Richmond..... | 25,994 | 679,354 | 17,168 | 785,256 | 301,187 | 26,752 | 3,181 | 8,208 | 1,740 | 22,511 |
| Wilmington..... | 6,450 | 1,400,247 | 4,151 | 1,430,876 | 480,391 | 34,176 | 535 | 3,927 | (*) | (*) |
| Southeast Region, total..... | 181,463 | 4,762,279 | 118,279 | 5,513,537 | 2,063,094 | 143,264 | 26,033 | 284,109 | 16,689 | 370,498 |
| Atlanta..... | 26,668 | 1,065,191 | 17,920 | 1,166,920 | 462,875 | 34,500 | 3,327 | 29,572 | 1,891 | 38,001 |
| Birmingham..... | 15,925 | 340,684 | 10,760 | 427,728 | 155,537 | 16,910 | 2,234 | 20,587 | 1,640 | 33,151 |
| Columbia..... | 13,289 | 306,524 | 8,966 | 346,010 | 127,323 | 9,894 | 1,421 | 18,423 | 931 | 22,167 |
| Greensboro..... | 30,269 | 1,415,095 | 21,358 | 1,521,914 | 631,104 | 36,856 | 3,398 | 44,991 | 2,368 | 52,883 |
| Jackson..... | 10,380 | 168,489 | 6,741 | 201,670 | 66,198 | 3,116 | 1,690 | 21,940 | 1,313 | 24,073 |
| Jacksonville..... | 66,458 | 971,044 | 39,801 | 1,253,844 | 394,973 | 31,367 | 11,640 | 133,536 | 7,151 | 173,350 |
| Nashville..... | 18,474 | 495,252 | 12,733 | 595,451 | 225,084 | 10,621 | 2,323 | 15,060 | 1,395 | 26,873 |
| Central Region, total..... | 171,726 | 12,155,588 | 115,996 | 13,252,606 | 5,651,426 | 276,535 | 24,792 | 282,658 | 17,083 | 343,581 |
| Cincinnati..... | 25,102 | 1,758,263 | 15,990 | 1,885,407 | 786,120 | 39,634 | 2,440 | 30,455 | 1,436 | 39,544 |
| Cleveland..... | 44,721 | 2,659,832 | 29,923 | 3,046,149 | 1,273,691 | 85,248 | 4,966 | 38,109 | 3,360 | 50,485 |
| Detroit..... | 46,494 | 5,666,784 | 32,864 | 5,986,918 | 2,682,305 | 102,897 | 6,390 | 85,500 | 4,886 | 98,034 |
| Indianapolis..... | 30,177 | 1,384,940 | 19,992 | 1,536,799 | 609,851 | 33,009 | 7,255 | 87,483 | 4,679 | 105,118 |
| Louisville..... | 15,332 | 547,321 | 10,650 | 616,728 | 239,903 | 12,828 | 2,560 | 33,268 | 1,840 | 38,791 |
| Parkersburg..... | 9,900 | 138,448 | 6,577 | 180,605 | 59,556 | 2,919 | 1,181 | 7,843 | 882 | 11,609 |
| Midwest Region, total..... | 214,953 | 11,937,476 | 148,309 | 12,976,384 | 4,941,628 | 319,772 | 31,407 | 390,809 | 21,631 | 463,170 |
| Aberdeen..... | 4,134 | 55,181 | 2,899 | 63,696 | 20,207 | 882 | 937 | 7,268 | 570 | 8,289 |
| Chicago..... | 66,088 | 5,430,171 | 45,055 | 5,906,533 | 2,412,731 | 145,878 | 9,616 | 115,663 | 6,648 | 143,376 |
| Des Moines..... | 18,188 | 518,814 | 15,090 | 567,946 | 198,639 | 10,669 | 3,819 | 56,184 | 2,847 | 60,782 |
| Fargo..... | 3,626 | 37,143 | 2,643 | 47,679 | 12,496 | 1,130 | 773 | 9,655 | 604 | 10,766 |
| Milwaukee..... | 33,318 | 1,396,389 | 23,479 | 1,505,008 | 613,492 | 34,182 | 3,671 | 44,034 | 2,673 | 49,683 |
| Omaha..... | 11,265 | 310,027 | 7,539 | 343,793 | 115,632 | 12,814 | 2,216 | 29,937 | 1,343 | 35,091 |
| St. Louis..... | 38,483 | 1,897,790 | 26,053 | 2,059,378 | 714,780 | 61,622 | 4,508 | 57,526 | 2,996 | 67,578 |
| St. Paul..... | 25,845 | 1,672,763 | 18,363 | 1,797,955 | 582,886 | 35,121 | 3,516 | 47,148 | 2,734 | 52,491 |
| Springfield..... | 14,006 | 619,198 | 9,188 | 684,396 | 270,765 | 17,474 | 2,351 | 23,394 | 1,216 | 33,114 |
| Southwest Region, total..... | 154,452 | 4,677,302 | 96,253 | 5,699,917 | 1,972,013 | 159,317 | 22,697 | 254,751 | 14,057 | 345,524 |
| Albuquerque..... | 5,121 | 41,559 | 2,889 | 70,698 | 23,069 | 1,523 | 830 | 6,038 | 523 | 8,696 |
| Austin..... | 33,252 | 1,438,052 | 21,234 | 1,629,518 | 556,275 | 44,062 | 3,388 | 39,163 | 2,135 | 50,609 |
| Cheyenne..... | 3,104 | 22,349 | 1,958 | 38,333 | 8,061 | 874 | 719 | 7,503 | 389 | 10,613 |
| Dallas..... | 30,719 | 1,198,666 | 18,640 | 1,444,719 | 514,861 | 35,719 | 3,818 | 79,932 | 2,286 | 104,472 |
| Denver..... | 17,930 | 393,743 | 10,751 | 484,896 | 139,397 | 14,044 | 3,437 | 19,976 | 2,251 | 29,674 |
| Little Rock..... | 10,357 | 152,524 | 6,530 | 206,627 | 60,623 | 3,725 | 1,926 | 23,524 | 1,400 | 27,406 |
| New Orleans..... | 24,668 | 474,091 | 15,231 | 701,242 | 243,043 | 22,056 | 3,378 | 54,700 | 2,213 | 64,982 |
| Oklahoma City..... | 15,933 | 645,484 | 10,511 | 734,683 | 282,005 | 26,388 | 2,909 | 22,958 | 1,631 | 32,247 |
| Wichita..... | 13,368 | 310,834 | 8,509 | 389,201 | 144,679 | 10,926 | 2,092 | 957 | 1,229 | 16,825 |
| Western Region, total..... | 196,379 | 6,214,256 | 120,871 | 7,701,830 | 2,727,983 | 250,473 | 22,643 | 145,006 | 13,245 | 260,332 |
| Anchorage..... | 1,791 | 16,356 | 1,020 | 34,302 | 9,173 | 909 | (*) | (*) | (*) | (*) |
| Boise..... | 4,732 | 96,386 | 3,473 | 139,147 | 40,551 | 5,114 | 1,244 | 18,884 | 945 | 22,470 |
| Helena..... | 5,436 | 65,089 | 3,689 | 85,429 | 26,189 | 1,106 | 1,351 | 5,296 | 745 | 11,100 |
| Honolulu..... | 6,337 | 141,340 | 3,058 | 173,431 | 60,897 | 3,973 | 483 | 2,609 | (*) | (*) |
| Los Angeles..... | 77,792 | 2,526,474 | 48,263 | 3,225,540 | 1,185,884 | 98,136 | 6,180 | 24,657 | 3,494 | 61,938 |
| Phoenix..... | 10,775 | 89,610 | 5,996 | 174,891 | 55,493 | 5,151 | 1,630 | -2,037 | 680 | 10,508 |
| Portland..... | 15,022 | 347,711 | 9,583 | 429,586 | 155,086 | 13,195 | 1,840 | 6,383 | 924 | 17,080 |
| Reno..... | 4,369 | 131,540 | 2,243 | 170,532 | 49,593 | 10,754 | 595 | 5,757 | 279 | 7,250 |
| Salt Lake City..... | 7,853 | 114,568 | 4,971 | 156,674 | 52,305 | 2,935 | 1,328 | 8,030 | 885 | 9,577 |
| San Francisco..... | 39,691 | 2,025,931 | 24,036 | 2,367,793 | 842,596 | 74,561 | 3,651 | 30,769 | 2,072 | 61,874 |
| Seattle..... | 22,581 | 659,251 | 14,539 | 744,505 | 249,216 | 34,639 | 4,119 | 43,648 | 2,902 | 52,682 |
| Office of International Operations ² | 899 | 92,700 | 427 | 138,492 | 46,108 | 978 | - | - | - | - |

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

¹Includes the District of Columbia.

Explanation of Terms

The following explanations include definitions and limitations of classifications used, and adjustments made in preparing the statistics. These explanations are designed to aid the user in interpreting the statistical content of this report and should not be construed as interpretations of the Internal Revenue Code, or related regulations, procedures, or policies. Code sections cited were those in effect for 1967.

Accounts payable

Accounts payable were liability amounts of relatively short duration not secured by notes of indebtedness. Generally, only liabilities which arose during the normal course of conducting the trade or business were included. Nontrade payables were includable in the statistics for "other current liabilities."

Deposits and withdrawable shares may have been reported in accounts payable by banks and savings institutions. When identified, such amounts were transferred to "other current liabilities."

Accumulated amortization

(See "Intangible assets.")

Accumulated depletion

(See "Depletable assets.")

Accumulated depreciation

(See "Depreciable assets.")

Active corporation returns

Active corporation returns were those with any items of income or deduction. They comprised the vast majority of the returns filed and were the basis for all financial statistics presented.

Additional tax under controlled group provisions

Additional tax under controlled group provisions included (1) the increase in tax for members of controlled groups which allocated a single surtax exemption among the members of the group under the provisions of section 1561 of the Internal Revenue Code, and (2) the 6 percent penalty tax imposed by the provisions of section 1562 on members of those controlled groups which elected to claim multiple surtax exemptions.

For those corporations which allocated a single surtax exemption under section 1561, the additional tax was derived to represent the extra tax, computed at the surtax rate, which resulted from the difference between the exemption normally allowed corporations and the corporation's share of the group exemption.

Under section 1562 each group member was allowed a full surtax exemption. The 6 percent penalty tax was required for each member of the group reporting taxable income and was in addition to regular normal tax and surtax (or alternative tax) on taxable income. However, if only one member of the group reported taxable income, no penalty tax was required of that member. Additional tax was computed at 6 percent of the surtax exemption. Since the exemption could not exceed \$25,000, the maximum penalty tax per return was \$1,500.

In order to provide more representative statistics, special treatment was required in the course of data processing. The additional tax was a derived amount rather than the amount reported on the tax return line. This was because data were processed in thousands of dollars. Therefore in order to avoid distortion caused by rounding the penalty tax to either \$1,000 or \$2,000, the tax was derived instead by taking 6 percent of the first \$25,000 of taxable income and prorating the results according to the number of months in the accounting period for which the corporation was subject to the "controlled group" provisions. Results in full dollars were later processed in thousands of dollars.

Income tax shown throughout this report includes the additional tax under controlled group provisions. For additional information on controlled groups, see the discussion of "Members of controlled groups."

Additional tax under controlled group provisions for multiple surtax exemptions under section 1562

(See "Additional tax under controlled group provisions.")

Additional tax under controlled group provisions for reduction in surtax exemption under section 1561

(See "Additional tax under controlled group provisions.")

Advertising

Advertising expenses were allowable as a deduction under Code section 162 if they were ordinary and necessary and bore a reasonable relation to the trade or business of the corporation. The amount shown in the statistics includes advertising identified as a cost of sales or operations as well as advertising separately identified as a business deduction.

The types of expenditures classified as advertising may have varied somewhat from company to company and a few companies did not separately identify advertising when it was included in the cost of sales and operations. In addition, certain kinds of advertising expenditures, such as for billboards, were capitalized and recovered only as part of depreciation. For these reasons, a more definitive explanation of the advertising deduction statistics is not possible.

Allowance for bad debts

Allowance for bad debts, as reported on the balance sheet, was the reserve or allowance set aside to cover uncollectible or doubtful notes, accounts, and loans. See also, "Notes and accounts receivable."

Alternative tax

Alternative tax is discussed under "Income tax" in this section.

Amortization

Amortization was the sum of:

- (1) Deferred expenses written off for—
 - (a) Research and experimental expenditures (Code section 174)
 - (b) Exploration and development expenditures (Sections 615 and 616)
 - (c) Organizational expenditures (Section 248)
 - (d) Trademark and tradename expenditures (Section 177)
- (2) Any remaining deductions in lieu of depreciation for emergency facilities for the national defense, certified by the Federal Government before 1960. Actual amortization over the 60-month period provided by Code section 168 may have been delayed by (a) the time required to complete the facility and by (b) the election to begin amortization with the next full taxable year after acquisition or completion of the facility.

Amounts shown include amortization reported as a manufacturing or operating cost.

Amount selected for exemption from suspension period property

(See "Cost of property used for investment credit.")

Annual returns

Annual returns were filed for twelve-month accounting periods ended in July 1967 through June 1968.

Bad debts

Bad debts occurring during the year, or a reasonable addition to an allowance or reserve for bad debts, were allowable as a deduction under Code section 166.

When bad debts which were not recovered during a year were deducted using the reserve method the amount recovered was regarded as an income item and included in "other receipts." Section 593 of the Code defined the acceptable reserve method of accounting for bad debts (and limits the deduction) for banking and savings institutions.

For banks and domestic building and loan associations, corporate or government debts evidenced by certain bonds which became worthless during the year were chargeable as bad debts under Code section 582. For other corporations, such losses were subject to the special capital gain or loss provisions of the law.

Business receipts

Business receipts were, in general, the gross operating receipts of the corporation reduced by the cost of returned goods and allowances.

Business receipts included rents reported as a principal business income by real estate operators and by certain types of manufacturing, public utility, and service corporations. The latter corporations included manufacturers that frequently rented products rather than sold them, such as tabulating or electronic equipment; lessors of public utility facilities such as docks, warehouses, and pipelines; and companies engaged in rental services, such as the rental of automobiles or clothing.

Some corporations treated excise and related taxes which were included in the sales price of their products as part of their gross receipts from sales; others reported their receipts after adjustment for these taxes. When treated as receipts, excise and related taxes were deducted on the tax return as part of the cost of goods sold or were included in the separately itemized deduction for taxes paid. In any case, the receipts as reported by the taxpayer were included in the statistics. See also, "Cost of sales and operations."

In the finance division, business receipts included such banking items as fees, commissions, trust department earnings, exchange collections or service charges, when identified in schedules attached to the return. (Interest, the principal operating income of banking and savings institutions, is shown separately in the statistics and is therefore excluded from business receipts.)

Business receipts also included the income reported by finance companies from discounts and service fees. In some instances, such income included interest which was not separately identified. Premium income of most insurance companies was also included in business receipts. However, certain mutual insurance companies with total receipts of less than \$500,000 were not required to report premium income. Therefore, total business receipts for insurance carriers are slightly understated.

Generally, in the finance division, income from investments, when identified in schedules attached to the return, was allocated to one of the specific types of investment income for which statistics are shown separately. Rent or cooperative apartment assessments reported by real estate operators, however, were accepted as business receipts.

Business receipts reported by security and commodity brokers, dealers, and exchanges, and by real estate subdividers, developers, and operative builders, required special statistical treatment. For these returns, net profit or loss from sales of securities or real estate, when identifiable, was allocated to the statistics for net gain or loss from noncapital assets. If the corporation reported both business receipts and cost of sales without identifying the source, and the cost of sales was 50 percent or more of the business receipts, the items were considered to include security or real estate transactions and only

the net gain or loss was used for the statistics. Otherwise, business receipts for these companies were used as reported and included commissions and service fees.

Calendar year returns

Calendar year returns were those filed for the twelve-month accounting period ended December 1967.

Capital stock

Capital stock represented amounts of outstanding shares, both common and preferred, of ownership in the corporation as shown in the balance sheet.

Cash

Cash, as reported in the balance sheet, was the amount of currency or instruments and claims generally used and accepted as money.

Compensation of officers

Compensation of officers of the corporation included amounts reported in the income statement of the return (or in supporting schedules) as salaries, wages, stock bonuses, bonds, or other benefits, if the item was identified as having been paid to officers for personal services rendered. It was sometimes not possible to identify officer compensation on returns when the amount was included in another deduction item such as in an overall employee compensation figure.

Consolidated returns

Consolidated returns were income tax returns which contained the combined financial data of two or more corporations meeting the following requirements: (1) a common parent corporation owned at least 80 percent of the voting power of all classes of stock and at least 80 percent of each class of nonvoting stock (except stock which was limited and preferred as to dividends) of at least one member of the group, and (2) these same proportions of stock of each other member of the group were owned within the group.

The filing of a consolidated return for a parent corporation and its subsidiaries constituted an election of group reporting, which, with certain exceptions, had to be followed in subsequent years. By law, the consolidated filing privilege could be granted to all affiliated domestic corporations connected through stock ownership with a common parent corporation except: (1) regulated investment companies, (2) real estate investment trusts, (3) corporations deriving a large percentage of their gross income from sources within a United States possession, (4) corporations designated tax-exempt under Code section 501, and (5) China Trade Act corporations. Affiliated insurance companies were allowed to file a consolidated return if they were taxable under the same provisions of the Code; however, noninsurance companies with which they also may have been affiliated could not be included in the same return.

A consolidated return, filed by the common parent company, was treated as a unit, each statistical classification being determined on the basis of the combined data of the affiliated group. Therefore filing changes to or from a consol-

idated return basis affect year-to-year comparability of the statistics.

Constructive taxable income from related foreign corporations

Constructive taxable income from related foreign corporations is the sum of (1) includable income of Controlled Foreign Corporations, and (2) income resulting from foreign taxes deemed paid. Each of these items is discussed under separate headings.

Contributions or gifts

Contributions or gifts to charitable, religious, educational, and similar organizations were deductible under Code sections 170, 809, and 882. In general, the deduction was limited to 5 percent of net income computed without regard to this deduction; certain additional adjustments were required in the case of life insurance companies. Amounts contributed in excess of this limitation during the 5 preceding years could be carried forward to the current year so long as the sum of the current-year contributions and the amounts carried forward did not exceed the limitation based on current-year net income.

Cost of property used for investment credit

Cost of property used for investment credit was the total amount invested in certain depreciable assets, principally machinery and equipment with a useful life of 4 years or more, that was reported in connection with the computation of the investment credit. Included were amounts reported for which the credit could not be claimed for 1967 either wholly or in part, because of the absence of income tax against which the credit was applied, or because of the limitations on the size of the allowable credit in any one year. Also included were amounts allocated by Small Business Corporations filing under Code section 1372, for use by their shareholders in computing their investment credits.

The cost of used property eligible for investment credit was limited to \$50,000. Additional information about the depreciable property eligible for investment credit may be found under the heading, "Investment credit."

Although corporations generally reported their investments at cost, most corporations claiming the investment credit for leased property used the fair market value instead.

Cost of property used for investment credit included the cost of property subject to the suspension of the investment credit. The total cost of such property was not required to be reported separately and, therefore, is not available. Corporations were allowed to exempt no more than \$20,000 of the cost or basis of property (less any exemption that may have been used in 1966) which otherwise would have been considered as suspension period property, and to claim investment credit on that exempted amount. For taxable year 1967, then, the amount available for exemption was \$20,000, less any amount claimed as the exemption for taxable year 1966. The amount selected for exemption from suspension period property was also limited by some restrictions and exclusions. For example, "Affiliated groups," defined in terms of 50 percent stock ownership, were allowed only one exemption for the group as a whole. Also, an exemption was not allowed for

property involved in transactions between certain related taxpayers. In the case of leased property, the exemption (and the credit based on it) could not be passed on to the lessee even though for ordinary investment credit purposes this treatment was allowed. However, a lessor in the business of leasing property could claim a credit on exempted property. (See "Suspension period property" in this section.)

Cost of sales and operations

Cost of sales and operations generally comprised the *direct* costs incurred by the corporation in producing goods or providing services. Included were cost of materials used in manufacturing, cost of goods purchased for resale, direct labor, and operating expenses.

Operating expenses, which were part of the cost of goods sold, typically included excise and related taxes only if the corporation treated these taxes as part of the sales price of their product. When these taxes were identified in cost of goods sold schedules, they were added to the statistics shown for the separate deduction for taxes paid. Similarly, operating expenses for depreciation, depletion, amortization, rent of buildings or real estate, advertising, contributions to pension plans, and contributions to other employee benefit plans, were transferred to their respective deduction categories when identified in cost of sales and operations schedules.

The income or loss from sales of securities or real estate by certain financial institutions was transferred from business receipts, and the net profit or loss from these transactions included in net gain or loss from sales or exchanges of noncapital assets. Therefore, the cost of such sales was excluded from cost of sales and operations. (See "Business receipts.")

Cost of treasury stock

Cost of treasury stock was the total value of issued common or preferred stock, which had been reacquired, was held at the end of the year by the issuing corporation, and was available for resale or cancellation. The issuing corporation may have reacquired the capital stock by purchase, by donation to the corporation, or in settlement of a debt due the corporation. Treasury stock was not part of capital stock outstanding and did not include unissued capital stock.

The amounts shown may be somewhat understated. Treasury stock intended for resale may have been reported as an asset on some tax returns and if not clearly identified would have been included in the statistics for "other investments."

Credit for United States tax paid on nonhighway gasoline and lubricating oil

Credit for United States tax paid on nonhighway gasoline and lubricating oil was allowed in full or in stated amounts by section 39 of the Code for gasoline used on farms for farming purposes or for gasoline used for off-highway purposes or by local transit systems, or for lubricating oil used in other than highway motor vehicles. This credit against payment of income tax, allowed only if taken on a timely filed return, was devised to provide a more efficient administration of gasoline and lubricating oil excise tax refunds allowed under sections 6420, 6421, and 6424.

Deduction for dividends paid

Deduction for dividends paid on certain public utility stock is discussed under "Statutory special deductions."

Depletable assets

Depletable assets represented, in general, the gross end-of-year value of mineral property, oil and gas wells, other natural deposits, standing timber, intangible development and drilling costs capitalized, and leases and leaseholds, each subject to depletion. Accumulated depletion represented the cumulative adjustment to these assets shown on the corporations' books of account. In some instances, depletable assets may have been reported as land, or as "other investments," and could not be identified for this report.

The value of depletable assets and accumulated depletion may not be closely related to the current-year depletion deduction. The balance sheet accounts reflected book values; the depletion deduction reflected the amount claimed for tax purposes.

Depletion

Depletion was a deduction allowable for the exhaustion of natural deposits or timber. The depletion was computed on the basis of cost for standing timber. In the case of other natural deposits the depletion could be computed either on the basis of cost or upon a fixed percentage of the gross income, less rents and royalties, from the depletable property. Generally, for gas and oil wells the gross income was the actual sales price, or representative market or field price if the oil or gas was later converted or manufactured prior to sale. For other minerals gross income was the gross income from mining, defined to include not only the extractive processes, but also certain treatment processes. It also included any adjusted exploration expenditures required to be recaptured and included as gross income under Code section 617.

Percentage depletion, though based on percentages of gross income from the depletable property, was limited. It could not exceed 50 percent of the taxable income from the property, computed without the depletion deduction. The percentage rates for each type of deposit were listed in Code section 613 and ranged from 5 to 27½ percent.

Under elective provisions of the Code, exploration and development expenditures connected with certain domestic natural deposits (except oil and gas), generally, could be deducted currently, treated as deferred expenses, or capitalized. The amounts deferred or capitalized were not to be reported as depletion.

The amounts shown in the statistics also include any identifiable depletion reported as a cost of sales or operations.

Depreciable assets

Depreciable assets, reported on the corporation's end-of-year balance sheet, consisted of tangible property (such as buildings and equipment) which was used in the trade or business or held for the production of income and which had a useful life of one year or more. The statistics for depreciable assets exclude those intangible assets which were depreciable for tax purposes. Such assets, patents and copyrights for

example, were includable in intangible assets. The amounts shown as accumulated depreciation represent the portion of the assets that were written off in the current year as well as in prior years.

The statistics for this item include Government-certified emergency facilities which were eligible for five-year amortization in lieu of regular depreciation. Also included, when the corporation reported them in its balance sheet as depreciable, were fully depreciated assets and partially completed assets for which no deduction was allowable.

The amounts shown are, in general, the gross amounts before adjustments for depreciation charged in current and prior years. Some corporations, however, reported only the net amount of depreciable assets after adjusting for these depreciation charges.

Among the corporations reporting only a net amount of depreciable assets were many insurance carriers reporting balance sheet information in the format required by state insurance regulations. This format usually provided for the reporting of only net depreciable assets and only the home and branch office buildings and equipment were included. Other real estate holdings of these corporations were reported as "other investments."

For the industrial group, Real estate (except lessors of real property other than buildings), the book value of land and buildings was included in "other investments," depreciable assets, or land, depending on how the corporation reported it.

The value of depreciable assets and accumulated depreciation may not be closely related to the current-year depreciation deduction. The balance sheet accounts reflected book values; the depreciation deduction reflected the amount claimed for tax purposes.

Depreciation

Depreciation deducted as a reasonable allowance for the exhaustion, wear and tear, and obsolescence of business property was allowable under Code section 167. A deduction for depreciation was not allowable on inventories, or land apart from the physical improvements or developments added to it.

Several methods of computation could have been used in determining the deduction for the year. The most common method was straight line, whereby an equal amount is deducted in each year of the useful life of the asset. The declining balance and the sum of the years-digits methods, whereby a larger portion of the asset's cost is written off during the earlier years of its life than during its later years, were also commonly used. These latter methods were specifically authorized by the Internal Revenue Code of 1954 and were generally permissible in the case of assets acquired after December 31, 1953. Revised standards based on replacement practices, which could be used to establish the reasonableness of the allowance, were issued in 1962 and modified in 1965.

The use of accelerated depreciation methods was restricted somewhat during the suspension of investment credit from October 10, 1966 through March 9, 1967. During the suspension period, certain real property not eligible for the investment credit could be depreciated using only the straight-line method or the declining balance method at a rate not exceeding 150 percent of the straight-line method.

With the termination of the suspension period on investment credit by Public Law 90-26, qualifying real property,

mainly buildings constructed or erected after May 23, 1967, again became eligible for accelerated depreciation methods. For those properties for which construction or erection began during the suspension period and continued after the end of the suspension period, only that portion of the basis attributed to the work completed after May 23, 1967 was eligible for accelerated depreciation.

Amounts shown as depreciation include any identifiable depreciation reported as an operating or manufacturing cost. Also included in the statistics are the amounts deducted on leasehold improvements, patents, and copyrights, as well as small amounts of additional first-year (section 179) depreciation. To comply with the definition of depreciation under the Internal Revenue Code, so-called amortization on station connections in the communications industry and of capitalized film production costs in the motion picture industry reported elsewhere in the return were also included in the statistics.

Distributions to stockholders

Distributions to stockholders consisted of the corporation's own stock, and of cash and other property, generally reported as part of the analysis of unappropriated retained earnings. Liquidating dividends, when identified, were excluded.

In those instances where a corporation reported one total for distributions to stockholders and did not identify this distribution as cash or stock, the total was treated as a distribution to stockholders in cash and property other than in the company's own stock.

For Small Business Corporations electing to be taxed through shareholders, distributions of money made within 2½ months after the close of the tax year were considered to be distributions of the corporation's undistributed taxable income of the preceding taxable year. Otherwise, the statistics do not include amounts taxed but not actually distributed to stockholders in 1967. Conversely, the statistics do include amounts taxed through stockholders in previous years but not distributed until 1967.

Dividends on certain public utility stock subject to a 60.208 percent deduction

Dividends on certain public utility stock subject to a 60.208 percent deduction are discussed under "Dividends received from domestic corporations." See also, "Statutory special deductions" and the Changes in Law section of this report describing the effect of the surcharge on this statistic.

Dividends received deduction

Dividends received deduction is discussed under "Statutory special deductions." See also, "Dividends received from domestic corporations," and the Changes in Law section of this report.

Dividends received from domestic corporations

Dividends received from domestic corporations represented most distributions from current as well as accumulated earnings and profits of companies incorporated in the United States. For the most part, dividends received from domestic corporations included those recognized in computing the spe-

cial deduction from net income for domestic intercorporate dividends received. (See "Statutory special deductions" in this section.)

Certain domestic dividends, although not deductible, were nevertheless included in dividends received from domestic corporations. They were dividends received by regulated investment companies, real estate investment trusts, and Small Business Corporations electing to be taxed through shareholders. Certain other dividends not deductible were treated for the statistics as "other receipts" except where shown separately as "other dividend income" in table 5. For a description of such dividends, see "other receipts" and "other dividend income" in this section.

For most of the domestic dividends received, the deductible portion was equal to 85 percent (about 61 percent for dividends received on certain public utility stock). However, a 100 percent deduction was allowed for dividends received by members of a controlled group from other members of the same controlled group. This deduction was allowed when the group did not elect to file a consolidated return and agreed instead to apportion a single \$25,000 surtax exemption among the group members.

Dividend distributions among member corporations electing to file a consolidated return were eliminated as part of the consolidated reporting of tax accounts. For tax purposes, dividends reported on these returns represented amounts received from corporations that were outside the tax-defined affiliated group.

Table 5 of this report shows statistics for the types of dividends included in domestic dividends for this report.

Dividends received from foreign corporations

Dividends received from foreign corporations represented those distributions from current as well as accumulated earnings and profits of companies incorporated in foreign countries.

Dividends from foreign corporations included (1) dividends, subject to the 85 percent deduction, received by United States corporations from those foreign corporations at least 50 percent or more of whose gross income was effectively connected with business conducted in the United States, (2) dividends, subject to the 100 percent deduction, received by United States corporations from wholly owned foreign subsidiaries all of whose gross income was effectively connected with the conduct of United States trade or business, and (3) any other foreign dividends including (a) minimum distributions of Controlled Foreign Corporation profits under subpart F of the Internal Revenue Code, (b) certain gains from the sale, exchange, or redemption of Controlled Foreign Corporation stock, and (c) foreign dividends received by Small Business Corporations electing to be taxed through shareholders.

Excluded from the dividend statistics was the "gross-up" of foreign taxes paid or deemed paid from the earnings and profits from which the dividends of subsidiaries incorporated in "developed" countries were distributed. This was done even though gross-up was considered by law to be part of the dividends received. Dividends only constructively received from foreign subsidiaries reported on the tax returns as "includable income from Controlled Foreign Corporations" were also excluded. If these amounts were actually distributed at a later date, they were neither retaxed nor reported.

Foreign dividend statistics presented in this report may be somewhat understated because of variations in taxpayer reporting. Some corporations reported certain foreign dividends as "includable income from Controlled Foreign Corporations," since both were reported in the schedule for dividends received. Where identified, the amounts were treated for the statistics as foreign dividends.

Dividends received from wholly owned foreign corporations subject to 100 percent deductions

(See "Dividends received from foreign corporations" and "Statutory special deductions." See also, Changes in Law section of this report.)

Dividends subject to 85 percent deduction

(See "Dividends received from domestic corporations.")

Employee benefit plans

Employee benefit plans, as shown in table 4, include (a) pension, profit-sharing, stock bonus, and annuity plans, and (b) other employee benefit plans.

Estimated tax payments

Estimated tax payments were required if a corporation's income tax (including tax from recomputing prior year investment credit) after foreign tax and investment credits was reasonably expected to exceed the sum of \$100,000, and any payment credits such as for Federal excise tax paid on non-highway gasoline and lubricating oil. Estimated tax was the excess of the expected tax over this sum.

The estimated tax payable, after reduction by overpayment credits from prior years, generally, was required to be paid on an installment basis with the total estimated liability due to be paid by the close of the taxable year. If the conditions for paying estimated tax were met within the first 3 months of the tax year, installment payments were in general due with the filing of a declaration of estimated tax in the 4th month, and in the 6th, 9th, and 12th months of the year respectively. However, if tax liability was only later determined to be subject to the estimated tax requirements, a declaration might be filed in the 6th, 9th or 12th month of the year. A late declaration entailed fewer installment payments, but the percentage due for each installment was proportionately increased.

Installment payments were considered as meeting the legal requirements if the "estimated tax" upon which they were based fell into *any* of the following four categories:

(1) If it amounted to 70 percent of the tax shown on the final return, after subtracting the \$100,000 estimated tax exemption and allowable credits,

(2) If it amounted to as much as the previous year's tax reduced by \$100,000, provided the prior year accounting period covered 12 months,

(3) If it was equal to what would have been last year's tax liability (after subtracting the \$100,000 exemption and allowable credits), had the current tax rates been applicable to that year's income, or

(4) If it was equal to 70 percent of the tax that would be due (after subtracting the \$100,000 exemption and allowable credits) on the basis of current income, up to a specified cut-off date, annualized for the year.

If the actual income tax liability after credits reported on the return was in excess of the payments of estimated tax and other payments, e.g., payments with request for extension of filing time, the balance was due in one or two equal installments. See "Tax due" in this section. On the other hand, if the actual income tax liability was less than the allowable payments and credits, the corporation was entitled to a refund. See "Overpayment" in this section.

Estimated tax payments shown in this report may be somewhat less than the legal maximum percentages of tax due because, as indicated above, certain tolerances were allowed by law in the relationship of the installment payments to the tax. Further, under provisions of the Tax Adjustment Act of 1966, corporations with taxable years beginning after December 31, 1966, were required to pay 100 percent (four installments, 25 percent each) of the estimated tax during the taxable year. This provision also shortened from 7 to 4 years the transition period earlier prescribed by the Revenue Act of 1964 to achieve full prepayment of estimated tax during the corporation's taxable year. Previously, only the first two installments were due within the taxable year; the second two were payable afterward. For corporations with accounting periods beginning before January 1, 1967 (generally, accounting periods beginning August through December 1966 and ending July through November 1967 for purposes of this report), only 74 percent (12 percent each for the first two installments and 25 percent each for the last two) was required to be paid. For corporations with accounting periods beginning after that date, 25 percent of the estimated tax was due for each installment.

Besides the limitations based on law, payments shown in the statistics may be slightly understated because of taxpayer reporting variations and the inability to identify all of the amounts from the tax returns.

Exemption

Exemption from suspension period property in connection with the investment credit is discussed under "Suspension period property."

Foreign tax credit

Foreign tax credit, based on Code section 901, was the reduction from the gross amount of income tax liability (excluding tax from recomputing prior year investment credit) claimed by domestic corporations for income, war profits, excess profits, and like taxes, paid or accrued, or under certain conditions, deemed to have been paid under sections 902 and 960, to foreign countries or United States possessions.

Taxes deemed to have been paid included amounts paid by a domestic corporation through a foreign corporation in which the domestic corporation held at least a 10 percent voting stock interest and from which the domestic corporation received dividends during the year, or through a foreign subsidiary, 50 percent of whose voting stock interest was held by the foreign corporation, in which the domestic corporation held at least a 10 percent voting stock interest. In the latter situation, the foreign subsidiary had to have paid dividends to the foreign corporation, which in turn had to have paid dividends to the domestic corporation during the tax year. The amount of foreign tax deemed paid by the domestic corporation in either case was equal to a proportion of the taxes

paid by the foreign corporation or its subsidiary based on the ratio of dividends paid out of accumulated profits by the foreign company to its total accumulated profits. The foreign tax deemed paid also included amounts paid on certain income only constructively received from foreign sources. See the explanation of "Dividends received from foreign corporations" and "Includable income of Controlled Foreign Corporations."

For taxable years beginning after December 31, 1966, foreign corporations engaged in trade or business in the United States were also allowed the credit for the taxes paid on income effectively connected with the conduct of United States trade or business. See the Changes in Law section of this report.

The credit was limited by law. Either an "overall" limitation or a "per country" limitation could be used. Under the "overall" limitation the total credit allowable for all foreign taxes could not exceed that proportion of the United States tax which the total taxable income from outside the United States bore to the corporation's total taxable income. In contrast, under the "per country" limitation the credit allowable for taxes imposed by any one foreign country could not exceed that proportion of the United States tax which taxable income from that country bore to the corporation's total taxable income. However, Code section 904 provided for the carryback and carryforward of foreign taxes which were in excess of the limitations. Generally, such amounts could be carried back first to the 2 preceding taxable years and then forward to the 5 succeeding years. But, for the foreign corporations described above, no amount could be carried to or from a taxable year beginning before January 1, 1967. The amount of excess foreign taxes carried back for inclusion in the recomputed prior-year foreign tax credit is not available in *Statistics of Income*. Amounts remaining after carryback were carried forward and, to the extent they were within the limitation for 1967, were reflected in the foreign tax credit statistics for 1967.

As a result of the *carryback* provisions of the law, the foreign tax credit statistics for 1967 cannot represent the final amounts credited against tax. Such an amount would have to reflect in addition to the results of subsequent audit, the *carryback* of some foreign taxes from 1968 and 1969.

The special capital gains tax imposed on Small Business Corporations electing to be taxed through shareholders could not be reduced by foreign tax credit since these companies were not eligible to claim the credit.

Income tax as shown in this report is before foreign tax credit.

Form 1120-S

Form 1120-S returns are discussed under "Small Business Corporation returns" in this section.

Inactive corporation returns

Inactive corporation returns were those showing no item of income or deduction. Returns could be filed by an inactive corporation in accordance with the regulation that a corporation in existence during any portion of the taxable year must file a return. The number of inactive corporation returns is presented in text table C. Financial data from the returns of inactive corporations are excluded from this report.

Includable income of Controlled Foreign Corporations

Includable income of Controlled Foreign Corporations under Code section 951 represented constructive distributions of certain undistributed earnings of foreign corporations controlled by United States corporations. A corporation was considered controlled if more than 50 percent of its voting stock was controlled by United States persons (including corporations), each of which owned at least 10 percent of such voting stock.

The includable undistributed earnings comprised:

(1) Code subpart F income consisting of—

(a) "foreign base company income," which included foreign personal holding company income (income derived from specified types of investments), foreign base company sales income (generally income from the sale of property produced in the United States or a foreign country by one corporation and sold by a related corporation organized in another country for use outside that country), and foreign base company service income;

(b) income attributable to premiums received on United States risks by foreign insurance companies that were Controlled Foreign Corporations.

(2) Any previously excluded subpart F income (subpart F income was not taxed if it was invested in qualified assets in less developed countries until withdrawn or remitted to the United States parent).

(3) Any increase in Controlled Foreign Corporation earnings due to investments in United States property.

Income from qualified investments in less developed countries, or from sales of United States exports, was specifically excluded from foreign base company income.

No constructive distribution of undistributed earnings was required if a certain minimum distribution of the earnings and profits of the Controlled Foreign Corporation was made. (See "Dividends received from foreign corporations.")

An analysis of many large corporation returns revealed instances of amounts reported as includable income of Controlled Foreign Corporations that were in fact dividends received from foreign corporations (both were reported in the schedule for dividends received). Where identified, they were transferred to the statistics for foreign dividends. Because the full extent of such variations in taxpayer reporting is not known, the amounts shown in the statistics may be somewhat overstated.

Except for table 5, includable income of Controlled Foreign Corporations was added to income resulting from foreign taxes deemed paid, and the sum shown in the tables as "constructive taxable income from related foreign corporations." In table 5, the two amounts are separately presented.

Income resulting from foreign taxes deemed paid

Income resulting from foreign taxes deemed paid related to certain foreign taxes on foreign profits of subsidiary companies incorporated in "developed countries" (defined in Code section 955). If dividends were distributed to a domestic corporation (from these foreign profits), the domestic corporation was required to increase (or "gross-up") such dividends by a proportionate amount of the foreign taxes deemed paid on the foreign profits for which the domestic corporation claimed a foreign tax credit. See also, "Foreign tax credit."

For the statistics, income resulting from foreign taxes deemed paid was added to includable income of Controlled Foreign Corporations, and the sum of both types of income is shown as "Constructive taxable income from related foreign corporations." Table 5 shows these income items separately.

Income subject to tax

Income subject to tax was defined for the statistics as the amount upon which the corporation income tax was imposed. The 1954 Code provided several income tax bases for different types of corporations. These included the "taxable income" base defined by Code section 63, used by the majority of corporations, and to which the regular normal tax and surtax rates applied; a variation of this base in combination with long-term capital gain when the 25-percent tax on capital gain was applicable; the special capital gains tax base of Small Business Corporations electing to be taxed through their shareholders (see "Small Business Corporation returns"); the several tax bases applicable to insurance companies; and the amounts taxable to regulated investment companies and real estate investment trusts. All of these tax bases are reflected in income subject to tax. However, small amounts of regulated investment company undistributed long-term capital gains were excluded.

For most corporations, income subject to tax consisted of net income minus certain additional deductions summarized in this report as statutory special deductions. Although by law the imposition of the 10 percent surcharge affected the computation of some of these special deductions, for this report neither the special deductions nor the resulting income subject to tax reflect the effects of the surcharge. See "Effect on Statutory Special Deductions and Income Subject to Tax" in the "Changes in Law" section of this report relating to the surcharge. Also see "Statutory special deductions" in this section.

There were certain exceptions where total net income minus statutory special deductions did not equal income subject to tax. In some cases, the statutory special deductions for dividends received and for dividends paid on certain preferred stock of public utilities exceeded net income. For these returns, income subject to tax was reduced to zero and the excess of the two special deductions became the statutory loss for the year available for deduction purposes over the prescribed carryback and carryforward period.

Also, the tax base applicable to life and mutual nonlife insurance companies, and to regulated investment companies, and real estate investment trusts was not defined as net income less statutory special deductions.

For life insurance company statistics, net income was derived from gain or loss from operations (which included the "company's share" of investment income) to which statutory special deductions were added back. Income subject to tax was the smaller of gain from operations and the "company's share" of investment income minus the deductions applicable, plus, when this investment income was the smaller, half the difference between investment income and gain from operations. To this total was added any amount subtracted from the policyholders' surplus account (which contained income nontaxable in the year earned, but taxable later on when withdrawn from this reserve account, even if the company had no current year net income).

In addition, the life insurance company provisions applied to mutual savings banks with life insurance departments; the banking and insurance departments were each separately taxed although data for the two departments were combined for the statistics. In the case of regulated investment companies, any net long-term capital gain (reduced by net short-term capital loss) which was not distributed to shareholders was taxed to the companies always at a rate of 25 percent, while the balance of undistributed income was taxed at the regular rates. Alternative tax, described under "Income tax," was not allowed. Undistributed net long-term capital gain taxed at 25 percent was not available in the tax return form and no attempt was made to obtain it from attached schedules for the statistics.

Income tax

Income tax was the gross amount of tax liability before deducting the investment and foreign tax credits, and included the surcharge imposed by the Revenue and Expenditure Control Act of 1968 on corporations with accounting periods ended January through June 1968 (see "Changes in Law"). Unless otherwise indicated, it also included the tax from recomputing prior year investment credit. (See "Tax from recomputing prior year investment credit.")

The tax from recomputing prior year investment credit, as well as the special provisions of the Internal Revenue Code applicable to insurance businesses, account for the tax shown in this report for deficit returns. These returns account for only a very small number of returns with tax.

In general, the income tax (before surcharge and tax from recomputing prior year investment credit) consisted of (1) normal tax of 22 percent on total taxable income plus (2) surtax of 26 percent on total taxable income in excess of \$25,000, or (3) alternative tax comprising 25 percent of the excess of net long-term capital gain over net short-term capital loss, and normal tax and surtax on the balance of taxable income. Alternative tax was used only if it was less than the normal tax and surtax on total taxable income. It also included (4) the special tax on certain long-term capital gains of Small Business Corporations electing to be taxed through their shareholders, and (5) the 25 percent tax on net long-term capital gain (reduced by net short-term capital loss) applicable to regulated investment companies and real estate investment trusts.

Statistics for income tax do not reflect the Personal Holding tax nor do they reflect any adjustments to the tax liability such as those resulting from (1) recomputation of 1967 taxable income to reflect the carryback of the net operating losses of certain future years, (2) reduction of income tax by investment and foreign tax credits recomputed to take account of the carryback of unused investment credit and foreign taxes of certain future years, (3) audit examinations and other enforcement activities, and (4) uncollectible taxes. The statistics presented therefore differ somewhat from the actual income tax collections and the final income tax liability of corporations for 1967.

Income tax after foreign tax credit

Income tax after foreign tax credit was the amount available for reduction by investment credit. It does not, therefore, include tax from recomputing prior year investment credit.

Income taxed at normal tax and surtax rates

(See "Income subject to tax" and "Income tax.")

Industrial divisions and groups

Industrial divisions and groups were used as a basis for classifying tax return data according to the *principal* business activity of the corporation. Returns were classified in that industry which accounted for the largest portion of total receipts even though the return may have been for a company engaged in many business activities or may have been a consolidated return filed for the members of an affiliated group of corporations.

Year-to-year changes in the classification of specific corporations could have resulted from mergers and other changes in organization or from filing consolidated returns as well as from a change in the principal source of total receipts.

The industry groupings conform with the Standard Enterprise Classification issued by the Office of Statistical Policy in the Office of Management and Budget, Executive Office of the President. The structure of the classification follows closely along the lines of the Standard Industrial Classification, which was designed as a means of classifying separate establishments rather than the companies of which establishments were part. As in prior years, some departures from the classification system were made for *Statistics of Income* for the finance industries in order to reflect particular provisions of the Internal Revenue Code.

Intangible assets

Intangible assets were separately reported on the balance sheet if they were amortizable. Other intangible assets, not amortizable, were included with "other assets." Intangible assets could be amortized for income tax purposes only if they had a definite life and value. Since definition, valuation, and life of intangible assets subject to amortization varied from business to business, no definitive description of this item can be given. Accumulated amortization represented the cumulative adjustment to intangible assets shown on the corporations' books of account.

Interest on State and local obligations

Interest on State and local obligations was exempt from the income tax. Such obligations were issued by States, municipalities and other local governments, the District of Columbia, and U.S. possessions. Amounts shown are less amortizable bond premium.

Wholly tax-exempt interest usually was reported in schedule M-1, Reconciliation of income per books with income per return (see facsimile, Form 1120). In this report it is considered a receipt and is included in total receipts.

Interest on United States obligations

Interest on United States obligations consisted of taxable interest received from obligations issued by the United States, its agencies, or its instrumentalities. Most of this interest was subject to both normal tax and surtax. However, a relatively small portion may have been subject to surtax only—interest received from obligations of U.S. instrumentalities issued prior to March 1, 1941, or from U.S. savings bonds and

Treasury bonds owned in excess of the principal amount of \$5,000 and issued prior to March 1, 1941. Amounts shown are less amortizable bond premium.

Interest paid

Interest paid in connection with business indebtedness was deductible as an ordinary and necessary business expense. Included in the statistics was interest paid on deposits and withdrawable shares by banking and savings institutions. For installment purchases, interest paid included amounts stated in the contract and certain unstated amounts of interest, as provided in Code section 483.

Internal Revenue regions and districts

Internal Revenue regions and districts in which the returns were filed indicated the location of a domestic corporation's principal office or principal place of business in the United States. Returns with addresses in the District of Columbia were included in the Baltimore, Maryland district. However, returns of domestic corporations with foreign addresses, including addresses in United States possessions, were filed with the Office of International Operations in Washington, D.C. Returns of foreign corporations with a United States trade or business, including those incorporated in United States possessions, although filed in the district wherein the principal office or principal place of business in the United States was located, were also included in the statistics for the Office of International Operations. A map showing the Internal Revenue region and district boundaries is shown associated with table 20.

Data on the tax return are the sum of all divisions and activities of a corporation regardless of the location of the divisions and regardless of whether activities occur in one State or many. This applies to both consolidated and nonconsolidated returns. Therefore, it is not always possible to relate with accuracy the place of filing with the place of origin of the income or tax.

The United States totals in table 20 differ slightly from those in other tables because they were derived using sample weights for each district. Statistics in other tables were derived using national weights. See the "Description of the Sample and Limitations of the Data" section of this report.

Intragroup dividends qualifying for 100 percent deduction

(See "Dividends received from domestic corporations.")

Inventories

Inventories, as shown in the corporation return balance sheet, included such items as raw materials, finished and partially finished goods, merchandise on hand or in transit, and growing crops reported as assets by agricultural concerns. Amounts reported on nonconsolidated returns by investment and holding companies (other than operating holding companies), security and commodity brokers, dealers and exchanges, and real estate developers and operative builders, were excluded (and included in "other investments").

Investment credit

Investment credit was the reduction, after limitations, of income tax (including the surcharge) allowed corporations based on their investments in certain depreciable property with a useful life of 4 years or more. If property was disposed of prior to the life used when computing the credit, the credit taken had to be paid back as an additional tax for the year in which the disposition occurred. (See "Tax from recomputing prior year investment credit.")

In general, the credit before limitations was equal to 7 percent of "investment qualified for credit," an amount derived from the cost of the property and designed to give weight to investments in longer-lived assets. The investment credit was applied against income tax (including the surcharge but excluding the tax from recomputing prior year investment credit) reduced by foreign tax credit. The investment credit could not exceed the remaining amount unless the tax was in excess of \$25,000; then the investment credit was limited to:

- (a) 50 percent of that excess plus \$25,000 for corporations with taxable years ended on or after March 10, 1967, or
- (b) 25 percent of that excess plus \$25,000 for corporations with taxable years ended before March 10, 1967.

Corporations with accounting periods spanning the effective date of the rate change were required to compute the investment credit on a pro rata basis according to the number of days in the taxable year before March 10, 1967.

The amount of credit allowable was also subject to limitation by the "suspended investment credit," i.e., the amount that would ordinarily have been allowed as investment credit but for the suspension period. The effect of the requirement was to further reduce investment credit by reducing the tax against which the credit could be applied. Generally, the investment credit that could not be claimed became the unused investment credit for the current taxable year and could be used to reduce the income tax liability in other years. See "Unused investment credit."

Property purchased and eligible for the credit was: (1) tangible personal property; (2) real property (except buildings and their structural components), if the real property was used as an integral part of manufacturing or production, or was used in furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or constituted a research or storage facility used in connection with any of these activities; and (3) elevators and escalators. However, property with a useful life of less than 4 years was not eligible for the investment credit, and used property was further limited in that it could not exceed \$50,000. Also ineligible for investment credit was (1) property used for lodging, (2) property used by certain tax-exempt corporations, (3) property leased to or owned by governmental units, (4) property consisting of livestock, and (5) property (except certain aircraft) used predominantly outside the United States.

Other limitations applied to affiliated corporations, cooperatives, certain banking and savings institutions, and investment companies, as well as to investments in public utility property.

The special capital gains tax imposed on Small Business Corporations electing to be taxed through shareholders could not be reduced by investment credit since these companies

were not eligible to claim the credit (their investments were allocated among the shareholders who then claimed the credit).

Unless otherwise indicated income tax is before investment credit.

Investment credit carryover

Investment credit carryover represented that part of the tentative or earned credit brought forward from previous years because (1) it exceeded income tax, or (2) it exceeded the limitations based on the size of income tax, or (3) there was no income tax against which it could be applied. The law provided that unused credit could be carried back and applied against income tax of the 3 preceding taxable years (but only to taxable years ended after December 31, 1961) and any unused balance could then be carried forward and applied against income tax in each of the 7 succeeding years.

Unused credits accumulated after 1967 and carried back to this year were not reportable on the current year returns as filed, and, therefore, could not be reflected in the statistics.

See the Changes in Law section of this report for a discussion of the relationship between carrybacks of unused investment credit and net operating loss carrybacks.

Investment qualified for credit

Investment qualified for credit was a prescribed proportion of the cost of property having a useful life of 4 years or more and otherwise eligible for the investment credit. Purchases of new property and, to a limited extent, purchases of used property were taken into account. The total investment in used property could not exceed \$50,000 for a taxable year. For corporations in general, total investment qualified for credit equaled the sum of the full amount invested in property with a useful life of at least 8 years, two-thirds of the amount invested in property with a useful life of at least 6 years but less than 8 years, and one-third of the amount invested in property with a useful life of at least 4 years but less than 6 years.

For public utility property, qualified investment was equal to three-sevenths of the sum determined above. However, in completing Form 3468, Computation of Investment Credit, corporations with investment in public utility property were asked to report the full amount of qualified investment. Therefore, qualified investment as defined in the law is somewhat overstated in the statistics. This should be taken into consideration in relating qualified investment to tentative credit. Other limitations applied to certain banking and savings institutions, investment companies, and cooperatives.

For 1967, investment qualified for credit includes suspension period property. The base, however, upon which the tentative or earned investment credit was computed is shown in the statistics as "Total qualified investment (excluding suspension period property)." The computation of the base was: investment qualified for credit minus qualified investment in suspension period property plus qualified exemption.

Investments in government obligations

Investments in government obligations, listed as an asset on the balance sheet, comprised bonds or other obligations of

a State, or United States possession, including obligations of political subdivisions and of the District of Columbia. United States obligations included those of instrumentalities of the Federal Government.

Land

Land was reported as a separate capital asset on the balance sheet. Although not ordinarily subject to depreciation, land certified as an emergency facility for the national defense was amortizable. If such land was still being amortized in 1967 on the books of account, the corporation could report in the balance sheet only the net land value, after reduction by this amortization.

Loans from stockholders

Loans from stockholders were regarded as long-term in duration and may have included loans from individuals and corporations as well as from other stockholders.

Loans to stockholders

Loans to stockholders were regarded as long-term in duration and may have included loans to individuals and corporations as well as to other stockholders. Banking and savings institutions sometimes used this account on the return form to report loans to shareholder-depositors.

Major industry

Major industry is discussed under "Industrial divisions and groups" in this section.

Members of controlled groups

Members of controlled groups were those corporations which were related to one another generally through 80 percent or more common stock ownership and which filed separate tax returns under the provisions of Code sections 1561-1563. These provisions also effectively covered the filing prerequisites for most consolidated returns since the stock ownership requirement used to define an affiliated group eligible to file a consolidated return was similar to the controlled group ownership requirements. (See "Consolidated returns.")

The controlled group provisions applied when a common parent corporation had 80 percent or more control of one or more chains of subsidiaries (parent-subsidiary group), or when an individual, estate or trust had 80 percent or more control of two or more corporations (brother-sister group). Combination groups were also possible when an individual, estate or trust controlled two or more corporations, one of which was the parent of one or more subsidiary corporations. Also, two or more related life insurance companies were required to be treated as a controlled group separate from any other corporation to which they may have been related.

In all cases control was based, in general, on the total combined voting power or total value of all classes of outstanding shares. Certain stock was disregarded altogether and special constructive stock ownership rules applied depending on the type of controlled group involved. Certain corporations were not considered as members of "controlled groups." Included

in this category were franchised corporations, tax-exempt organizations, foreign corporations not engaged in trade or business in the United States, and corporations which were members of the controlled group for less than one-half the days in their taxable year that preceded December 31.

Code section 1561 limited the \$25,000 surtax exemption to one per group. Prior to the 1964 Act, each member of the group was allowed its own exemption if separate income tax returns were filed for each member. The 1964 law, however, provided an alternative to the single exemption per group requirement. Under Code section 1562, members of a group could elect to continue claiming separate exemptions on their income tax returns; however, they had to pay an additional tax equal to 6 percent of each surtax exemption. See "Additional tax under controlled group provisions."

Members of groups allocating one surtax exemption under section 1561

(See "Members of controlled groups.")

Members of groups electing to use multiple surtax exemptions under section 1562

(See "Members of controlled groups.")

Minor industry

(See "Industrial divisions and groups.")

Mortgage and real estate loans

Mortgage and real estate loans were, in general, the total amount which a corporation loaned on a long-term basis, accepting mortgages, deeds of trust, land contracts, or other liens on real estate as security. This was the largest asset item reported for mutual savings banks and savings and loan associations. Because the return form did not provide a separate place for reporting any reserve for uncollectible mortgage and real estate loan accounts, such reserves were often included in the reserve for bad debts, shown in this report as an adjustment to notes and accounts receivable. If a separate reserve was indicated in supporting schedules, it was therefore added to the bad debt reserve.

Mortgages, notes, and bonds payable

Mortgages, notes, and bonds payable were separated on the balance sheet according to the length of time from maturity of the obligations. Length of time from maturity was based on date of balance sheet rather than date of issue. Accordingly, long-term obligations maturing within the coming year were reportable together with short-term obligations, as having maturity of less than one year. Deposits and withdrawable shares may have been reported in mortgages, notes, and bonds payable by banks and savings institutions. When identified, such amounts were transferred to "other current liabilities."

Net capital gains

Net capital gains represented the excess of gains over losses, principally from the sales or exchanges of capital assets. Gains and losses were short-term (if the asset was held

for 6 months or less) or long-term (if the asset was held for more than 6 months). For tax purposes, corporations were required to reduce net short-term gains by any net long-term losses, and net long-term gains by any net short-term losses. The resulting net gains are shown in the statistics.

A net short-term gain was taxed as ordinary income. But a net long-term gain was taxed at a maximum tax rate of only 25 percent. Net losses could be offset against net gains but not against any other type of income. Excess net losses could be carried forward as short-term losses to be applied against the net capital gain of the 5 succeeding years. If the unused capital loss carryover was not eliminated within this span of years, it could not be taken.

Code section 1221 defined the "capital assets" to which this special treatment applied as all property held by the corporation *except* (1) stock in trade, or property of a kind includable in inventories, (2) property held for sale to customers in the ordinary course of business, (3) notes and accounts receivable acquired in the ordinary course of business, (4) certain short-term Government obligations sold at a discount, (5) depreciable property used in the trade or business, (6) real property used in the trade or business, and (7) certain copyrights, literary and musical compositions or similar property, (8) certain gains on the sale or exchange of patents, inventories or designs, secret formulas or processes, or similar property rights by a domestic corporation to its more than 50 percent owned Controlled Foreign Corporation, and (9) certain sales, exchanges, or redemptions of Controlled Foreign Corporation stock. (See "Dividends received from foreign corporations.")

But net gains from dispositions of some of the property types specifically excluded from the definition of capital assets under section 1221, could receive capital gains treatment under special conditions set forth in Code section 1231. Gains and losses from these transactions had to be aggregated first. If the overall result was a net gain, it was included in the computation of net long-term capital gain. But if the overall result was a net loss, it was included in the computation of net gain or loss from sales of property other than capital assets. Thus, a net gain under section 1231 could receive the more beneficial treatment of a long-term capital gain taxable at a maximum rate of only 25 percent, while a net loss under section 1231 received the more beneficial treatment as an ordinary loss fully deductible against all types of income and not just against capital gain income.

The types of property (or transactions) to which section 1231 applied were (1) real and depreciable property used in the trade or business, held for more than 6 months, and not includable in inventory or held for sale in the ordinary course of business; (2) timber cut by the taxpayer during the year if owned, or held under contract to cut, for more than 6 months before the beginning of the taxable year, and if an election was made under section 631 to treat the cutting as a sale or exchange of property used in trade or business; (3) domestic iron ore, timber, or coal, held for more than 6 months, if disposed of under a royalty contract whereby the owner retained an economic interest in the property, so that under section 631, the net gain or loss on the royalty income was treated as a net gain or loss on a sale or exchange of property used in trade or business; (4) unharvested crops disposed of with the land used in the business of farming if the land was held for more than 6 months; and (5) livestock,

except poultry, held for drafting, breeding, or dairying purposes, and held for 12 months or more.

The amount of gain eligible for capital gains treatment in the case of depreciable property dispositions was limited. Code section 1245 provided that eligible gain for most depreciable property other than certain realty be based on the amount of depreciation allowed prior to January 1, 1962. Code section 1250 provided that eligible gain for certain depreciable realty be based on the amount of depreciation allowed prior to January 1, 1963, as well as on the method used to compute depreciation after this date and the length of time the property was held from the time it was acquired until the time it was disposed of. Neither of these provisions had any effect on the treatment under section 1231 of losses resulting from disposition of such depreciable property. For a description of the depreciable property to which sections 1245 and 1250 applied, see the explanation of "Net gain or loss, noncapital assets."

Net gain or loss under section 1231 was also defined to include gains and losses from involuntary conversions not only of the property types or transactions otherwise covered by section 1231, but also of the capital assets defined in section 1221, but only if they were held for more than 6 months. Such involuntary conversions resulted from theft, seizure, destruction, requisition, and condemnation. But if losses resulting from involuntary conversions by theft, or from fire, storm, shipwreck or other casualty, were uninsured, they were excluded from the section 1231 computation and were fully deductible, instead, as ordinary losses and included in the statistics for "other deductions."

Finally, with respect to the statistics shown for net capital gains, if the corporation made no distinction in its income statement between gain or loss from sale or exchange of capital assets and gain or loss from sale or exchange of other property, and no Schedule D was filed in support of these transactions, the entire amount was treated as a net gain or loss from noncapital assets.

Net gain or loss, noncapital assets

Net gain or loss, noncapital assets was the net gain or loss from sale or exchange of: (1) certain depreciable and real property used in trade or business; (2) accounts and notes receivable acquired in the ordinary course of business for services rendered or from sale of property includable in inventory or ordinarily held for sale; (3) Government obligations issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from date of issue; (4) certain copyrights, literary, musical, or artistic compositions or similar properties; (5) securities by dealers; and (6) certain patents, inventions or designs, secret formulas or processes, and similar property rights by a domestic corporation and its more than 50 percent owned Controlled Foreign Corporation.

As explained under the definition of "Net capital gains," a net gain from dispositions of (or certain transactions involving) specified types of business assets that were considered noncapital assets based on Code section 1221, could receive capital gains treatment under section 1231. Gains and losses from these dispositions or transactions first had to be aggregated. If the overall result was a net gain, it was included in the computation of net long-term capital gain. But if the

overall result was a net loss, it was included in the computation of (and reflected in the statistics for) net gain or loss, noncapital assets.

The amount of gains (though not losses) on dispositions of most depreciable property includable in the computation of net gain or loss under section 1231, was reduced as a result of sections 1245 and 1250. To the extent the amount eligible for capital gains treatment was thereby reduced, the amount included in the computation of net gain or loss, noncapital assets was increased.

The depreciable property to which section 1245 applied was (1) personal property other than livestock, whether tangible (such as machinery and equipment), or intangible (such as patents or copyrights); and (2) other tangible property including certain realty other than buildings and their structural components, if it was an integral part of certain specified business activities, or which constituted research or storage facilities used in connection with such activities. The business activities qualifying were manufacturing, production, or extraction, or the providing of transportation, communication, electrical energy, gas, water, or sewage disposal services.

The depreciable property to which section 1250 applied was real property not already covered by section 1245. In general, this property consisted of buildings or its structural components in the case of tangible property, or represented leaseholds of land, in the case of intangible property.

The amount of gain on dispositions of depreciable property under sections 1245 and 1250, treated as ordinary income and included in the computation of net gain or loss, noncapital assets, generally depended upon the amount of depreciation claimed on the asset after a certain date, prior to its disposition, although other factors were also considered in the case of section 1250 dispositions.

Under section 1245, the amount of gain treated as ordinary income was based on the depreciation (or amortization in the case of emergency facilities) allowed or allowable after December 31, 1961. This "depreciation recapture" applied to dispositions of property made during taxable years beginning after December 31, 1962.

Under section 1250, the amount of gain treated as ordinary gain was based, in general, on the depreciation allowed or allowable after December 31, 1963. But this "depreciation recapture" was further qualified so that if the property was held for more than 1 year before it was disposed of, ordinary gain was reduced to the difference between the depreciation computed under some accelerated method, and the depreciation computed assuming the straight line method. If the property was held for more than 20 months, the "recapture" was further reduced to a proportion of this difference until, when the property was held for 10 years, the "recapture" as ordinary gain was not applicable at all.

Finally, with respect to the statistics for net gain or loss, noncapital assets, two assumptions were made. The first assumption had to do with sales of securities by security and commodity brokers, dealers, and exchanges, or sales of real estate by real estate subdividers, developers, and operative builders. If these transactions were reflected in business receipts and cost of goods sold in the tax return, instead of in net gain or loss, noncapital assets, the resulting profit or loss on the transactions, representing the difference between the receipts and the cost of sales, was transferred to the statistics for net gain or loss, noncapital assets, but only if the cost of

sales was more than 50 percent of the receipts. (See "Business receipts.") The statistics for business receipts and cost of sales were then adjusted accordingly. The second assumption had to do with returns where no distinction was made or could be made between sales or exchanges of capital assets and sales or exchanges of other property. In such cases the reported amount was included in the statistics for net gain or loss, noncapital assets.

Net income after tax

Net income after tax was derived by subtracting total income tax after investment credit from net income. It does not take into account (1) the credit for foreign taxes paid, or (2) the income tax liability of shareholders of Small Business Corporations electing to have their profits taxed at the shareholder level at the individual income tax rates.

Net income or deficit

Net income or deficit was the difference between gross taxable receipts and the ordinary and necessary business deductions, as defined by the Internal Revenue Code. Net income reflects not only actual receipts by a corporation, but also certain income from related foreign corporations only constructively received. For additional information about foreign income, see "Includable income of Controlled Foreign Corporations" and "Income resulting from foreign taxes deemed paid."

Net income is generally larger than income subject to tax because the net income of Small Business Corporations electing to be taxed through shareholders is, with the exception of certain long-term capital gains, excluded from income subject to tax. Net income is also larger because certain statutory special deductions from net income were allowed most corporations in computing their income subject to tax.

For mutual insurance companies other than life or marine, and other than certain fire or flood insurance companies, the net income used for *Statistics of Income* was the sum of the net investment income or loss, the statutory underwriting income or loss, and the subtractions from the Protection Against Loss (PAL) account. Thus, net income reflects not only the ordinary business deductions but the statutory deductions from underwriting income allowed only to these mutual insurance companies. It also reflects the additions (if any) to taxable income of amounts previously deferred from taxation in the PAL account. The statutory special deduction for dividends received, allowed corporations generally, was not subtracted in determining net income. Statutory deductions from underwriting income and subtractions from the PAL account are described in the return form and instructions at the end of the report, and in Code sections 823(c) and 824.

Net income for some small mutual insurance companies reporting under Code section 821(c) was net investment income only. The provisions of the section were applicable only to companies with income from investments (other than capital gains) and premiums of less than \$500,000, and with no reserve in the PAL account. The provisions were elective. Electing companies were not required to report underwriting income.

For life insurance companies, net income or deficit comprised gross taxable receipts reduced by the ordinary and nec-

essary business deductions and reduced by additions to required reserves and certain other statutory deductions pertinent only to these companies. To arrive at net income or deficit for these companies the gain or loss from operations (which included both underwriting and investment income) was adjusted by adding back the statutory special deductions for intercorporate dividends received and for operations losses.

Net long-term capital gain reduced by net short-term capital loss

(See "Net capital gains.")

Net long-term capital gain taxed at 25 percent

Net long-term capital gain taxed at 25 percent described part of the tax base allowed under section 1201 for those returns where the alternative tax resulted in a lower tax liability than would have resulted from using normal tax and surtax rates on total taxable income.

Income subject to tax for returns with alternative tax was the sum of (1) net long-term capital gain (reduced by net short-term capital loss) and (2) income taxed at normal tax and surtax rates (the balance of taxable income).

For most corporations, use of alternative tax did not affect the amount shown as income subject to tax. However, when net long-term capital gain was greater than "taxable income" (net income minus statutory special deductions) but the 25 percent rate applied to the capital gain was less than the regular rates applied to "taxable income," the capital gain, rather than "taxable income," became the tax base and was used for the income subject to tax statistics.

Net operating loss carryover

(See "Statutory special deductions.")

Net short-term capital gain reduced by net long-term capital loss

(See "Net capital gains.")

Net worth

Net worth represented the stockholders' equity in the assets of the corporation in contrast to the claims of creditors. In the statistics it comprises the sum of the items (1) Capital stock, preferred and common, (2) Paid-in or capital surplus, (3) Retained earnings, appropriated, (4) Retained earnings unappropriated, less (5) Cost of treasury stock, each of which is explained under its own heading.

Noncalendar year returns

Noncalendar year returns were those filed for a twelve-month accounting period ended during July through November 1967 and during January through June 1968.

Nontaxable returns

Nontaxable returns were defined for the statistics as those that showed neither income tax liability before foreign tax and investment credits nor tax from recomputing prior year investment credit. Not included were returns of Small Busi-

ness Corporations for which an election was made to be taxed through shareholders.

Most nontaxable returns were without net income. But many returns with net income were nontaxable if net income was offset by statutory special deductions, or by the deduction for amounts distributed for taxation to shareholders of regulated investment companies and real estate investment trusts. (See "Income subject to tax" and "Statutory special deductions" in this section.)

Notes and accounts receivable

Notes and accounts receivable were, in general, the gross amounts of current trade items, that is, amounts receivable arising from sales or services to customers on credit during the ordinary course of trade or business which would normally be converted to cash within one year. Nontrade receivables were generally included in "other current assets."

Loans and mortgages may have been reported in notes and accounts receivable by savings and loan associations. When identified, such mortgage loans were transferred to "other investments."

The allowance for bad debts, shown as an adjustment to notes and accounts receivable, may include the reserves for the separate account, mortgage and real estate loans. As a result, it was possible for the reserve to exceed the amount of notes and accounts receivable.

Number of returns

Number of returns excludes returns of inactive corporations except in tables C and 21 where inactive corporation returns are included in the total number and are also shown separately. (See "Inactive corporation returns.") The number of Form 1120-S returns filed by Small Business Corporations for which an election was made to be taxed through shareholders is included in each total and is also shown separately in some of the tables. The few returns of unincorporated businesses for which elections were made to be taxed as corporations, under Code section 1361 were excluded from all tables.

Other assets

Other assets comprised, in general, noncurrent assets which were not allocable to a specific account on the return form balance sheet, and certain accounts for which no distinction could be made between current and noncurrent status.

Includable were such items as deferred charges reported as noncurrent by the corporation, interest discounts, guaranty deposits, and intangible assets not subject to amortization. Other assets of banks included property held in trust if included in the banks' assets, while other assets of life insurance companies included market value of real estate, and that portion of stock and bond holdings in excess of book value.

Other current assets

Other current assets comprised assets not allocable to a specific current account in the return form balance sheet and, when specifically reported as short-term by the corporation, marketable securities other than Government obligations.

Included were prepaid expenses, nontrade receivables, coupons and dividends receivable, claims and judgments, and

similar items. For construction corporations, amounts reported as a current item for contract work in progress in excess of billings were also included.

Also included in other current assets were amounts reported as inventories on nonconsolidated returns of investment and holding companies (other than operating holding companies), security and commodity brokers, dealers, and exchanges; and real estate subdividers, developers, and operative builders.

Other current liabilities

Other current liabilities included for the most part certain amounts due and payable within the coming year. The account comprised accrued expenses, as well as current payables not arising from the purchase of goods and services and not evidenced by bonds, notes, or mortgages. Examples of other current liabilities were taxes accrued or payable, accrued employee accounts such as for payrolls and contributions to benefit plans, dividends payable, overdrafts, accrued interest or rent, and deposits and withdrawable shares of banking and savings institutions.

For construction corporations, amounts of advances or deposits on uncompleted contracts or jobs in progress were included in this item if reported as current.

Other deductions

Other deductions comprised (1) business expenses which were not allocable to a specific deduction item on the return form, and (2) certain amounts which were given special treatment in the course of statistical processing.

The first category included such items as administrative, general, and selling expenses; bonuses and commissions; delivery, freight, and shipping expenses; sales discounts; travel and entertainment expenses; and similar items.

The second category included salaries and wages not reported as a cost of sales and operations and not reported as a part of another deduction item; unrealized profit on current-year installment sales; reported amounts of negative income; business deductions not itemized on life and most mutual insurance company returns and certain reserve and other deductions unique to these companies; and losses by abandonment, theft, fire, storm or other casualty. Casualty and theft losses excluded any losses on capital assets and on real and depreciable property if such assets were held for more than six months and if any compensation from insurance was received for such losses.

Other dividend income

Other dividend income comprised those dividends for which a special deduction was not allowed, and included dividends from: (1) China Trade Act Corporations, (2) corporations whose dividends would qualify for the 85 percent deduction except the taxpayer had not held the stock long enough, (3) corporations whose income was from U.S. possessions, (4) exempt (nontaxable) corporations (charitable, educational, religious, scientific, literary organizations, and mutual and cooperative societies including farmers' cooperatives), (5) real estate investment trusts, (6) regulated investment companies (which are not subject to the 85 percent deduction), (7) Federal Home Loan Bank stock and, (8)

Federal Reserve Bank stock. Other dividend income is shown in table 5.

Other employee benefit plans

Contributions made by employers to such plans as death plans, health or accident and sickness plans, and other welfare plans, were deductible under Code section 162. The statistics for this item include amounts identified in the cost of sales or operations schedules.

Excluded were deductions claimed for employer contributions to pensions plans and certain other deferred compensation plans within the purview of Code section 404. (See "Pension, profit-sharing, stock bonus, annuity plans.")

Other foreign dividends

Other foreign dividends are discussed under, "Dividends received from foreign corporations."

Other interest

Other interest consisted of amounts received on loans, notes, mortgages, bonds, bank deposits, and corporate bonds *less* amortizable bond premium. For installment sales, interest received included amounts stated in the contract and certain unstated amounts of interest, as provided in Code section 483.

Other investments

Other investments were, in general, long-term non-Government investments and certain investments for which no distinction could be made as to their current or long-term nature. Non-Government investments generally not held for conversion to another form within the coming year included stocks, bonds, loans on notes or bonds, loans to subsidiaries, and other types of financial securities.

Real estate not reported as a capital asset could also be included. In certain instances, land and buildings owned by real estate operators (except lessors of real property other than buildings), and real holdings of insurance carriers, other than their home office and branch office buildings and equipment, were reported as "other investments."

Other liabilities

Other liabilities were obligations which were not allocable to a specific account on the return form balance sheet and were either noncurrent accounts, in general not due within one year, or accounts which could not be identified as either current or long-term.

Examples of "other liabilities" were deferred or unearned income not reported as part of a current account, provisions for future taxes based on the effects of either accelerated depreciation or possible income tax adjustments such as for the investment credit, and principal amounts of employee and similar funds.

Other receipts

Other receipts included amounts not elsewhere reported on the return, such as: profits from sales of commodities other than the principal commodity in which the corporation dealt; income from minor operations; cash discounts; income

from claims, license rights, judgments, and joint ventures; net amount earned under operating agreements; profit from commissaries; profit on prior-years' collections (installment basis); profit on purchase of corporation's own bonds; recoveries of losses and bad debts previously claimed for tax purposes; refunds for cancellation of contracts; and income from sales of scrap, salvage, or waste. Also included was "other dividend income," which comprised certain dividends for which a special deduction was not allowed. (See "Other dividend income.")

Paid-in or capital surplus

Paid-in or capital surplus comprised additions to the corporation's capital from sources other than earnings. The amount shown is after deducting any negative amounts.

Includable were amounts of surplus occasioned by donation, appreciation of assets, receipts from sale of capital stock in excess of stated value, stock redemptions or conversions, and similar transactions.

Part-year returns

Part-year returns were those filed for accounting periods of less than 12 months which ended in the period July 1967 through June 1968. Such returns were filed as a result of business liquidations, reorganizations, mergers, and changes to new accounting periods.

Payments on declarations of estimated tax

(See "Estimated tax payments.")

Payments with request for extension of filing time

Payments with request for extension of filing time were those reported on the income tax returns, rather than those reported on the applications for extension of time in which to file, Form 7004, or its equivalent. Corporations which filed the form on time and made the timely payment of the required amount of tax liability (tentatively determined) were granted an automatic extension of 3 months in which to file returns. A second extension of 3 months could be granted under certain conditions.

Requesting the extension of time to file the return did not postpone the payment of tax. When an extension was requested, at least half of the unpaid balance of the tax liability tentatively determined (taking into account any credits against tax, as well as any estimated tax payments) was due. If the option of paying the tentatively determined tax liability on an installment basis (with the balance due on or before 3 months after the regular filing date) was not used, the entire amount was due with the application.

The statistics may be slightly understated because of taxpayer reporting variations and because of the inability to identify the total amount from the tax returns.

Pension, profit-sharing, stock bonus, and annuity plans

Contributions made by employers to these plans were deductible under Code section 404. The Code imposed limitations on the amounts deductible for the taxable year and provided a carryforward feature for certain amounts paid in excess of the limitation. Deductions were also allowed for employee

contributions made to benefit plans established for certain United States citizens employed by foreign subsidiaries and branches of domestic corporations. The statistics for this item include such amounts identified in the cost of sales or operations schedules. (See also, "Other employee benefit plans.")

Rent paid on business property

Rent paid on business property was deductible as an ordinary and necessary expense. Identifiable amounts of taxes and other expenses paid by lessees in connection with rent paid were included in their respective deduction headings.

Rents

Rents received for the use or occupancy of property consisted of the gross amounts. Depreciation, repairs, interest, taxes, and other expenses which were related to rents were not deducted directly from the rental income, but were reported among the various business deductions from total receipts. For manufacturing, public utility, and service corporations which frequently leased, rather than sold, their products, the rental income so derived was included in business receipts.

Repairs

Repairs reported as an ordinary and necessary business expense were the costs of maintenance and incidental repairs and could include the cost of labor, supplies, and other items which did not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery or equipment, or for permanent improvements which increased the cost or basis of the property were not deductible currently and were charged to capital expenditures, which were generally depreciable.

Retained earnings, appropriated

Retained earnings, appropriated were those retained earnings set aside for specific purposes and not available for distribution to stockholders. Included were guaranty funds and reserves such as those for plant expansion, bond retirements, and contingencies for extraordinary losses. Specifically excluded were the reserves for bad debts, depreciation, depletion, and amortization, which were shown separately; and, reserves for taxes, and unrealized profits or unearned income, which were included in "other liabilities" or "other current liabilities." This item was identified as "Surplus reserves" in the statistics for prior years.

Retained earnings, unappropriated

Retained earnings, unappropriated consisted of the retained earnings and profits of the corporation less any reserves. The statistics shown are net figures after deduction of any negative amounts. This item was identified as "Earned surplus and undivided profits" in the statistics for prior years.

Returns other than Form 1120-S

Returns other than Form 1120-S was the term used in the statistics to distinguish the returns filed for corporations subject to the regular income tax from Small Business Corporations electing to be taxed through shareholders.

Returns with net income

Returns with net income were those showing gross taxable receipts exceeding the ordinary and necessary business deductions allowed by the Code.

Returns without net income

Returns without net income were those for which business deductions exceeded total receipts. In addition to deficit returns, this classification also included returns where total receipts and business deductions were equal.

(See "Net income or deficit" in this section.)

Royalties

Royalties were payments received, generally on an agreed percentage basis, for the use of property. Included were amounts received from such properties as copyrights, patents, and trademarks; and from natural resources such as timber, mineral mines, and oil wells. The amount reported was the gross amount. Expenses relating to royalties, depletion or taxes, for example, were not deducted directly from the income, but were reported among the various business deductions from total gross income.

Excluded were certain royalties received under a lease agreement on timber, coal deposits, and domestic iron ore deposits, which were allowed special tax treatment. Under elective provisions of Code section 631, the net gain or loss on such royalties was included in the computation of net gain or loss on sales or exchanges of certain business property under section 1231. If the overall result of this computation was a net gain, it was eligible for treatment as a long-term capital gain, taxable at a maximum rate of 25 percent. If the overall result was a net loss, it was fully deductible in the current year as an ordinary noncapital loss.

Size of total assets

Size of total assets was based on the amount reported in the end-of-year balance sheet. Returns with zero assets were used as a classification for returns of (1) liquidating or dissolving corporations which had disposed of all assets and whose income tax returns were final returns, (2) merging corporations whose assets and liabilities were included in the returns of the acquiring corporations, and (3) foreign corporations with income effectively connected with the conduct of trade or business within the United States (except foreign insurance companies providing balance sheet information for United States branches). (See also, "Total assets and total liabilities.")

Small Business Corporation returns

Small Business Corporation returns, Form 1120-S, were filed by corporations electing to be taxed through shareholders under section 1372 of the Code.

To qualify as a Small Business Corporation, a firm had to be a domestic corporation with no more than ten shareholders, each of which was an individual (or an estate) and no one of which was a nonresident alien. The corporation could have only one class of stock and could not be a member of an affiliated group eligible to file a consolidated return. It could not receive more than 80 percent of its gross receipts from

sources outside the United States. It also could not receive more than 20 percent of its gross receipts from passive investments (interest, rents, royalties, annuities, and gains from sale or exchange of stock and securities), except if during the first 2 years of business the passive investment income for the year was less than \$3,000.

Net income of Small Business Corporations was computed in the same manner as for most corporations. The net operating loss deduction and other statutory special deductions allowed most corporations, such as for dividends received, could not be taken. The electing corporation was generally not taxed. However, it could be subject to a special 25 percent tax on net long-term capital gain (reduced by net short-term capital loss) if (1) the net long-term capital gain exceeded net short-term capital loss by more than \$25,000, and was more than 50 percent of net income, and (2) net income exceeded \$25,000. Foreign tax credit and investment credit were not available to the corporation to reduce this tax (although the cost of investment credit property was allocated to shareholders for their use in computing the credit).

Generally, the income of the Small Business Corporation was taxable to its shareholders as ordinary income. But net long-term capital gains (reduced by any tax paid on them by the corporation) retained their character in the hands of the shareholder. Also, shareholders were allowed to deduct their share of the corporations' deficit from other forms of individual (or fiduciary) income as part of their net operating loss deduction. Undistributed income earned in previous years was taxable to shareholders in the year it was earned, and could be distributed during the current year without any further tax.

Statutory special deductions

Statutory special deductions is the term used for the statistics to describe the four deductions for (1) net operating losses of prior years, (2) intercorporate dividends received, (3) dividends paid on certain preferred stock of public utilities, and (4) Western Hemisphere Trade Corporations. Since these deductions were allowed by law, in addition to ordinary and necessary business deductions, they are shown as deductions from net income.

Two of the four deductions and part of the intercorporate dividends received deduction (dividends received on certain preferred stock of public utilities) were based on a formula tied to the combined normal tax and surtax rates. Since the combined normal tax and surtax rates for corporations with accounting periods ended January through June 1968, was affected by the surcharge, the percentages used for the deductions were also affected. For additional detail see the "Changes in Law" section and "Surcharge" in this section.

In general, net income less the statutory special deductions equaled income subject to tax. However, the two dividend deductions were not restricted to returns with net income, nor, in general, to the amount of net income, and thus became part of the statutory loss for some corporations. Statutory special deductions were not allowed to Small Business Corporations for which an election was made to be taxed through shareholders, nor to regulated investment companies and real estate investment trusts.

Statistics for statutory special deductions are subject to certain limitations inherent in the method of reporting these

amounts. For example, where there was no net income to reduce (and consequently no income subject to tax), the special deduction for dividends received may not have been reported even though the deduction was allowable as part of the statutory net operating loss. Also, where both a net operating loss deduction and a dividends received deduction were available, the corporation may have used only the net operating loss deduction to offset net income instead of using the net operating loss deduction to offset only that portion of net income remaining after subtracting the dividend deduction. This would result in an overstatement of amounts shown in the statistics for the net operating loss carryover and an understatement in amounts shown for the dividends received deduction.

Definition of the four statutory special deductions are:

(1) Net operating loss carryover.—The total net operating loss deduction was based on statutory losses of prior or subsequent years which could be used to reduce taxable income for a specified number of years. The amount shown in this report, however, consists only of losses from *prior* years actually used to reduce taxable income for 1967. Losses incurred after 1967 and carried back to that year at a later date could not be reported on the returns used for this report. In general, losses were carried back over a 3 year period and any amount not offset against income during that time could then be carried forward against income for a period not exceeding 5 years. Longer carryover periods were allowed for certain foreign expropriation losses, and for corporations applying for tax assistance under the Trade Expansion Act of 1962, for regulated transportation corporations, and for new life insurance companies. The carryover period was also extended under certain conditions for corporations with unused investment credit.

Net operating losses upon which the current-year deduction was based included (a) the excess of ordinary and necessary business expenses over income in the loss year, and (b) statutory deductions claimed in the loss year for dividends received and for dividends paid on certain preferred stock of public utilities (or any excess of such deductions over net income).

The net operating loss deducted for the current year was limited to net income reduced first by the deductions for dividends received and for dividends paid on certain preferred stock of public utilities.

(2) Dividends received deduction.—The dividends received deduction, under Code sections 243-246, presented in this report was the sum of the following components:

(a) A deduction equal to 85 percent of dividends received from domestic corporations which were themselves subject to the income tax. This particular deduction accounted for the major portion of the dividends received deduction.

(b) A deduction equal to 85 percent of certain dividends received from foreign corporations (1) which had been engaged in a trade or business within the United States for at least 3 years, and (2) which also had at least 50 percent of their gross income effectively connected with the United States trade or business.

(c) A deduction equal to 100 percent of certain intra-group dividends allowed members of controlled groups not electing to file consolidated returns but instead sharing a single surtax exemption under Code section 1561.

(d) A deduction, allowed domestic corporations for the first time, equal to 100 percent of dividends received from wholly owned foreign subsidiaries whose entire gross income was effectively connected with the conduct of a trade or business within the United States (see "Changes in Law").

(e) A deduction equal to about 61 percent of dividends received on certain preferred stock of public utilities for which a dividends paid deduction, described below, was also allowed the distributing corporation. The applicable percentage was based on the income tax rate, as described earlier, and varied from 60.2 percent (for corporations with accounting periods ended July through December 1967) to 61.3 percent (for corporations with accounting periods ended June 1968).

(f) A deduction equal to 100 percent of dividends received by small business investment companies.

For returns with net income for the taxable year, there was a limitation on the deduction, based on net income, for dividends received not subject to the 100 percent deduction. For these net income returns the deduction could not exceed 85 percent of net income less any Western Hemisphere Trade Corporation deduction (described below) and less any 100 percent deduction for domestic intragroup dividends. This limitation was not applicable if the corporation had no net income for the year. In this case, the deduction became part of the statutory net operating loss previously described.

(3) Deduction for dividends paid on certain preferred stock of public utilities.—For public utility companies, as defined by law, a special deduction was allowable under Code section 247 for dividends paid on certain preferred cumulative stock deemed issued prior to October 1, 1942. This deduction, based on the income tax rate as described earlier, varied from a maximum deduction of 29.2 percent of the dividends paid on such stock (for corporations with accounting periods ending July through December 1967), to a deduction of 27.8 percent (for corporations with accounting periods ended June 1968).

If the dividends paid were greater than net income reduced (in general) by all other statutory special deductions for the year, the deduction could not exceed the percent, defined by law, of net income after this adjustment.

(4) Western Hemisphere Trade Corporation deduction.—This deduction was allowed certain domestic companies which qualified under section 921 of the Code. These companies conducted almost all of their business outside the United States, but within the Western Hemisphere. This special deduction was computed at the same percentage rates as those described for the deduction for dividends paid on certain preferred stock of public utilities. It ranged from 29.2 percent of net income after all other statutory special deductions (for corporations with accounting periods ended July through December 1967), to 27.8 percent (for returns with accounting periods ended June 1968).

Surcharge

Surcharge was an amount derived for the income tax statistics rather than the amount actually reported by corporations with accounting periods ended January through June 1968.

The surcharge was imposed on the regular income tax at a 10 percent annual rate, beginning January 1, 1968. For re-

turns with accounting periods overlapping the effective date, a prorated surcharge was prescribed by law and was computed for the statistics for returns with income tax based on the number of months in the accounting period that were within the surcharge period. For statistical purposes, it was assumed that all corporations with tax reported the surcharge, and that the surcharge was not already reflected in the amount they reported for the regular income tax.

Suspension period property

Suspension period property as shown in the statistics represented the investment qualified for credit (see "Investment qualified for credit") made by corporations in certain property acquired or constructed during the suspension period, October 10, 1966 through March 9, 1967; or before May 24, 1967, pursuant to an order placed during the suspension period. If not for the suspension of the investment credit provisions, such acquisitions or construction would have been eligible for the investment credit. Although not allowed, this "suspended investment credit" had to be taken into account when determining the investment credit allowable for the taxable year. (See "Investment credit.")

Corporations were allowed to exempt no more than \$20,000 of the cost or basis of property (less any exemption that may have been used in 1966) which otherwise would have been considered as suspension period property, and to claim investment credit on that exempted amount. Also, only one \$20,000 exemption was available for the entire suspension period. Because investment was reported and credit claimed (or credit carryover determined) in the year the property was placed in service, the reporting of the total contractual investment made during the suspension period and subject to the suspension provisions could be spread over several future years.

Certain other property (described in Code section 48(h)) constructed, or acquired during the 5 month suspension period, continued to be eligible for the credit and, therefore, was not required to be treated as suspension period property.

Tax due

Tax due was the amount of income tax liability reported as due at the time the return was filed. To show a tax due the return had to have income tax after foreign tax and investment credits. For this purpose, the income tax included tax from recomputing prior year investment credit and tax on undistributed Personal Holding Company income (which was not tabulated or included in the income tax presented in this report). Tax due, then, was the amount payable after taking into account (a) credit from regulated investment companies; (b) payments with request for extension of time in which to file; (c) payments on estimated tax; and (d) credit for U.S. taxes paid on certain nonhighway use of gasoline and lubricating oil.

The entire tax due could be paid with the return at the time of filing; or the corporation could elect to pay the tax due in two equal installments. One installment had to be paid at the prescribed time of filing. The balance was due on or before 3 months after that date.

The amounts shown do not reflect adjustments made after the return was filed. The results of tax audit, carryback of net operating losses, carryback of foreign taxes paid or

accrued in future years, or the carryback of unused investment credit, may affect the final tax liability and the tax due.

Tax from recomputing prior year investment credit

Tax from recomputing prior year investment credit occurred when certain depreciable property used in computing the investment credit was disposed of prior to the useful life assumed at the time the investment credit was originally computed. The tax was payable for the year in which the property was disposed of and amounted to the difference between the credit previously taken on such property and the credit which would have been allowed had the actual life been used.

Unless otherwise indicated, tax from recomputing prior year investment credit is included in the statistics for income tax for this report.

Tax overpayment

Tax overpayment was the amount reported, at the time the return was filed, as the excess of payments and credits over total income tax liability. For this purpose, the income tax liability included surcharge, tax from recomputing prior year investment credit, and tax on undistributed Personal Holding Company income (which was not tabulated or included in the income tax presented in this report) and was after reduction by the foreign tax and investment credits. Overpayment, then, was the excess of payments and credits after taking into account (a) credit from regulated investment companies; (b) payments with request for extension of time in which to file; (c) payments on estimated tax; and (d) credit for U.S. taxes paid on certain nonhighway use of gasoline and lubricating oil.

The overpayment could be credited toward the following year's estimated tax, refunded, or partially refunded and partially credited. Some taxpayers, however, failed to indicate the way in which the overpayment was to be treated.

The amounts shown do not reflect adjustments made after the return was filed. The results of audit, the carryback of net operating losses incurred in future years, the carryback of certain foreign taxes paid or accrued in future years used to increase the current-year foreign tax credit, or the carry-

back of unused investment credit, may affect the final tax liability and the tax overpayment.

Taxes paid

Taxes paid included the amounts reported as an ordinary and necessary business deduction as well as identifiable amounts reported as part of the cost of sales and operations. Included among the deductible taxes were ordinary State and local taxes paid or accrued during the year; social security and payroll taxes; unemployment insurance taxes; import and tariff duties; and business, license, and privilege taxes. Income and profits taxes paid to foreign countries or United States possessions were also deductible unless claimed as a credit against income tax. Not deductible were such taxes as Federal income and excess profits taxes, gift taxes, taxes assessed against local benefits, and Federal taxes paid on interest from tax-free covenant bonds.

Some corporations reported excise and stamp taxes, which were part of the sales price of their products, as receipts. When this occurred, an equal and offsetting amount was usually included in the cost of sales and operations or as part of the separate deduction for taxes paid. When included in the cost of sales and operations, these taxes often were not identifiable and therefore could not be added to the statistics for taxes paid.

Tentative investment credit

Tentative investment credit represented the earned credit before taking into account the statutory limitations based on the size or presence of income tax. For most corporations, the tentative credit was equal to 7 percent of total qualified investment which was based on the cost of certain depreciable purchases and was designed to give weight to longer-lived assets. (See "Investment qualified for credit" and "Total qualified investment.") An exception was made for investment in certain public utility property. The law specified that for such property the otherwise qualified investment should be reduced to three-sevenths of the total amount. As a matter of practical computation, however, the full qualified investment was usually reported, and a 3 percent rate substituted for the 7 percent rate in order to obtain the legal tentative credit. See facsimile of Form 3468.

Table E.—REVISED DATA FOR SELECTED ASSET AND LIABILITY ITEMS, 1967

| Item | All industries | | Finance, insurance, and real estate | | Insurance carriers | |
|--|--------------------|---------------|-------------------------------------|---------------|--------------------|-------------|
| | As published | As revised | As published | As revised | As published | As revised |
| | (1) | (2) | (3) | (4) | (5) | (6) |
| | (Thousand dollars) | | | | | |
| Total assets ¹ | 2,010,443,291 | 2,007,225,991 | 1,097,348,098 | 1,094,130,798 | 232,664,015 | 229,446,715 |
| Cash..... | 139,983,881 | 139,936,081 | 95,223,615 | 95,175,815 | 3,316,953 | 3,269,153 |
| Investments in Government obligations: | | | | | | |
| United States..... | 104,884,087 | 104,553,787 | 93,258,774 | 92,928,474 | 10,131,624 | 9,801,324 |
| State and local..... | 68,296,424 | 68,139,524 | 65,772,354 | 65,615,454 | 10,794,363 | 10,637,463 |
| Mortgage and real estate loans..... | 254,935,744 | 253,290,244 | 253,649,917 | 252,004,417 | 69,544,309 | 67,898,809 |
| Other investments..... | 283,965,527 | 283,148,027 | 197,610,578 | 196,793,078 | 117,354,882 | 116,537,382 |
| Other assets..... | 42,868,297 | 42,648,997 | 16,531,815 | 16,312,515 | 3,990,314 | 3,771,014 |
| Total liabilities..... | 2,010,443,291 | 2,007,225,991 | 1,097,348,098 | 1,094,130,798 | 232,664,015 | 229,446,715 |
| Other current liabilities..... | 679,617,914 | 680,344,914 | 621,459,056 | 622,186,056 | 25,449,990 | 26,176,990 |
| Other liabilities..... | 232,691,608 | 227,980,608 | 195,918,110 | 191,207,110 | 172,095,083 | 167,384,083 |
| Capital stock..... | 176,709,420 | 176,734,920 | 38,505,916 | 38,531,416 | 3,147,778 | 3,173,278 |
| Retained earnings, appropriated..... | 18,873,130 | 19,285,130 | 11,609,033 | 12,021,033 | 4,759,286 | 5,171,286 |
| Retained earnings, unappropriated..... | 297,520,651 | 297,843,951 | 51,829,414 | 52,152,714 | 21,350,724 | 21,674,024 |
| Less: Cost of treasury stock..... | 7,836,020 | 7,830,120 | 1,299,798 | 1,293,898 | 23,121 | 17,221 |
| Net worth ² | 613,044,846 | 613,811,546 | 156,667,479 | 157,434,179 | 32,972,851 | 33,739,551 |

¹Other insurance companies, as published in table 1 - \$41,924,458; as revised - \$38,707,158.

²Other insurance companies, as published in table 1 - \$14,753,913; as revised - \$15,520,613.

Total assets and total liabilities

Total assets and total liabilities were those reported in the end-of-year balance sheet in the corporations' books of account. Total assets were net after reduction by accumulated depreciation, amortization, and depletion, and by the reserve for bad debts. When these reserves were reported as liabilities, they were treated as reductions from the asset accounts to which they related and the totals of assets and liabilities were adjusted accordingly.

Asset and liability estimates for the few returns of corporations that failed to provide balance sheet information were derived from schedules in the tax return other than the balance sheet, for example, the schedules for depreciation, bad debts, and cost of goods sold; and, from relationships between income statement and balance sheet items on similar returns which had both statements and which were classified in the same industrial group.

Estimates were also derived from reference books. An analysis of data derived from these sources required revisions to the statistics that were too late to be incorporated in the tables in this report. However, table E in this section summarizes the effect of the revisions.

Because Forms 1120L and 1120M used by life and certain mutual insurance companies did not provide for the complete reporting of balance sheet information, asset and liability data for these companies were obtained from balance sheets filed with the returns (or from reference books) in the form required by State law. These sources were also used for any other insurance companies, not filing returns on Forms 1120L or 1120M, which filed balance sheets in the form required by State law in lieu of the income tax return schedule.

Total deductions

Total deductions, in arriving at net income, as derived for the statistics comprised (1) the ordinary and necessary business deductions from gross income, (2) the cost of sales and operations, and (3) net loss from sales of noncapital assets. Components of total deductions are shown in the income statement segment of tables 2 and 3.

For certain mutual insurance companies, with total receipts under \$500,000, total deductions represented only investment expenses; business income and expenses were excluded by law.

Total qualified investment (excluding suspension period property)

(See "Investment qualified for credit.")

Total receipts

Total receipts, the components of which are shown in the income statement segment of tables 2 and 3 was derived for the statistics as follows:

Included items—(1) Gross taxable receipts (before deduction of cost of sales and operations and net losses from sales of noncapital assets); (2) Nontaxable interest received from State and local government obligations.

Excluded items—(1) Other nontaxable income recognized by the corporation, (2) Certain taxable income from related foreign corporations only constructively received.

For certain mutual insurance companies, with total receipts under \$500,000, the gross taxable receipts included in the statistics represented only the receipts from investments; operating income was excluded by law.

Total receipts less total deductions

Total receipts less total deductions included nontaxable interest received from State and local government obligations and excluded certain income from related foreign corporations only constructively received. This item is comparable with compiled net profit, an amount shown in the *Statistics of Income* for 1963 and earlier years.

Unused investment credit

Unused investment credit was the portion of the tentative investment credit plus investment credit carryover which exceeded the amount which could be used to reduce the tax liability for the current year. The unused credit could be carried over to other years. See "Investment credit carryover" in this section. The amounts shown in 1967 were derived for the statistics by subtracting the actual investment credit from the tentative credit plus investment credit carryover on a return by return basis. Inasmuch as corporations without tax did not have to report information relating to their unused investment credit, the amounts shown may be somewhat understated.

Western Hemisphere Trade Corporation deduction

(See "Statutory special deductions.")

Zero assets

Zero assets was used as a category in classifying returns by size of total assets. Included were: (1) final returns of liquidating or dissolving corporations which had disposed of all assets, (2) final returns of merging corporations whose assets and liabilities were reported in the returns of the acquiring corporations, and (3) returns of foreign corporations with income "effectively connected" with the conduct of a trade or business in the United States other than foreign insurance company returns with balance sheet information for United States branches.

THIS PAGE IS INTENTIONALLY BLANK.

Description of the Sample and Limitations of the Data

Description of the Sample

Sources of Data

The statistics in this report are estimates based on a stratified sample of corporation income tax returns, selected after revenue processing but before audit. The sampled returns were used to represent the business activities of the total number of corporations filing returns with accounting periods ended July 1967 through June 1968.

The corporate population from which the sample was drawn was counted at about 1,696,000. This population represented the following returns: (1) Form 1120 (Corporation Income Tax Return), (2) Form 1120L (Life Insurance Company Income Tax Return), (3) Form 1120M (Mutual Insurance Company Income Tax Return), (4) Form 1120-S (Small Business Corporation Income Tax Return), and (5) Form 1120-F (Income Tax Return of Foreign Corporation). Returns not counted in the corporate population were, for the most part, those in the Form 990 series filed by tax-exempt organizations.

The number of returns counted in this population differs from the total number of profit-seeking corporations in existence in 1967 chiefly because the Internal Revenue Code permitted parent corporations to file single returns presenting the combined financial data for an entire "affiliated group." For 1967, there were 48,000 subsidiaries represented in some 11,000 consolidated returns.

The population may be said to represent the total number of returns for income year 1967 regardless of when the returns were actually filed. Thus, prior year delinquent returns were used for the purpose of estimating data for returns for income year 1967 filed too late to be included in the sample. It was felt that, in general, the characteristics of returns due but not yet received could be represented best by previous year delinquent returns received during the current year filing period.

As described later, some of the returns in the population were not used. This was done to limit the statistics to active corporations doing business in the United States, to prevent any duplication of income and financial data, and to exclude data for certain corporations filing solely for information purposes under special provisions of the law.

Sample Selection

For administrative reasons, corporation returns received by the Internal Revenue Service were classified by size and tax-

tion characteristics, by type of return, and by the 58 Internal Revenue district offices (and the Office of International Operations in Washington, D.C.) in which they were filed (or initially processed). For identification purposes, each return was given a "document locator number" that was based on these classifications and that also included a 2-digit serial number. The document locator number was used as the basis for drawing the sample.

Nearly all Form 1120, 1120L, and 1120M returns and some Form 1120-S returns, comprising the vast majority of returns filed, were revenue-processed for 1967 under the Internal Revenue Service's automatic data processing (ADP) system. Under this system, returns were sorted into one of five major groups based chiefly on size of total assets.

After sorting, returns were numbered serially, creating "blocks" comprised of 100 returns. Under the ADP system, returns for the sample were systematically withdrawn by using specified document locator numbers in each block per major group based on the applicable sampling rate for the group. For the other returns those selected for the sample were systematically withdrawn by using specified document locator numbers in each block per numbering series based on the sampling rate for that series. The sample classes can be summarized as follows:

I. Forms 1120, 1120L, 1120M, and 1120-F:

Sample class A.—The following types of returns: (1) Returns of large corporations controlled for the sample on a name basis. In general, the basis for name control was total assets of \$25 million or more. However, for certain industries the criterion was total assets of either \$50 million or more or \$100 million or more. (2) Returns of foreign corporations (Form 1120-F) with net income or deficit of \$1 million or more regardless of industry or asset size. (3) Returns of non-financial corporations not controlled by name and with total assets of \$10 million or more.

Sample class B.—The following special types of returns unless they were included in sample class A: consolidated returns, returns with Personal Holding Company schedules attached, life (Form 1120L) and mutual (Form 1120M) insurance company returns and returns of foreign corporations (Form 1120-F) with net income or deficit of less than \$1 million. In addition, other returns if they were: (1) classified in the "Finance, insurance, and real estate" industrial division with total assets of \$10 million or more, and were excluded from sample class A, and (2) returns with overpayment of tax and prior year delinquent returns, if they had total assets of \$1 million but less than \$10 million.

Sample class C.—Except for returns with overpayment of tax and returns of the special types described under sample class B, current year returns with total assets of \$1 million but less than \$10 million.

Sample class D.—Except for returns with overpayment of tax and returns of the special types described under sample class B, current year returns with total assets of \$100 thousand but less than \$1 million.

Sample class E.—Current year returns except for returns of the special types described under sample class B, with total assets "greater than zero" but less than \$100 thousand. Also, returns with overpayment of tax and prior year delinquent returns if they had total assets either zero or not reported at all, or total assets "greater than zero" but less than \$1 million.

Sample class F.—Except for returns with overpayment of tax and returns of the special types described under sample class B, current year returns with total assets either zero or not reported at all.

II. Form 1120-S:

Sample class G.—Returns of corporations with total assets of \$10 million or more. Included were those controlled for the sample on a name basis, the criterion for which was total assets of \$25 million or more.

Sample class H.—Returns with total assets of \$1 million but less than \$10 million.

Sample class I.—Returns with total assets either zero or not reported at all, or "greater than zero" but less than \$1 million.

For each of the sample classes, A through I, the total number of returns filed, the number of returns in the sample, and the prescribed and achieved sampling rates, are given in table F.

Differences between the prescribed and achieved sampling rates occurred for several reasons inherent in the revenue processing system. One of these reasons was "short" blocks because the sample was geared to the presence of complete, 100 return, blocks. Under the ADP system, the blocking of remittance returns was begun anew each day while the blocking of nonremittance returns was begun anew each week. Therefore, if a block had fewer than 100 returns at the end of a blocking period, it was closed with this smaller number. Although the same blocking system did not apply to non-ADP returns, short blocks also resulted for other administrative or processing reasons. The size of the difference due to

short blocks was reduced by designing the sample of ADP returns, which was the largest part of the total sample, so that the number of oversampled and undersampled short blocks would tend to even out. This was accomplished by providing a number of sample selection plans to be used in sequence. The actual plan applicable to a particular block depended on its place in the order of selection plans.

Differences also occurred for other reasons. Sometimes the characteristics of a return differed considerably from the characteristics of the sample class in which it was included. When this happened, the return was reassigned to another class using guidelines provided for this purpose. One of these guidelines stipulated that the reassignment would not increase the "weighting factor" (defined below) applied to the return. In addition to the effects of such return "misblocking," differences occurred when specific returns prescribed for the sample were, for various reasons, unavailable even after followup.

Method of Estimation

Totals for returns filed were based on counts made and submitted by each Internal Revenue district office and by the Office of International Operations in Washington, D.C. The adequacy of response to requests for sample returns was reviewed, by sample class, by applying the prescribed rates to the number of returns actually received from each office. When receipts appeared to be inadequate, a followup was conducted to locate the missing returns.

Sample data were blown up to the sample class totals by using "weighting factors," determined by dividing the number of returns filed per sample class by the number of sample returns for that class. For example, by using information in table F, the weighting factor of 16.39 for returns in sample class D is obtained by dividing the actual count of the total number of returns filed in the class, 460,485, by the number of sample returns, 28,089. The weighting factors can also be derived by taking the reciprocal, carried to a sufficient number of decimal places, of the achieved sampling rate. For example, for returns in sample class D the reciprocal of the achieved sampling rate, .0610, shown in table F is equal to the weighting factor of 16.39.

In addition, separate sets of weighting factors, one for each Internal Revenue district, were used to derive statistics in table 20. Achieved sampling rates varied sufficiently among districts to warrant the adoption of these separate sets of weights. As a result, the totals for "All regions" in table 20 show a difference from the corresponding totals, based on national weights, shown in other tables of this report.

Estimated Number of Returns Compared With Number of Returns Filed

The total number of returns filed, shown in column 1 of table F, represents the total that was subject to sampling. However, a comparison of the estimated total number of returns shown in tables of this report, with the total number of returns filed reveals a difference of about 161,000. This difference occurred for the following reasons:

1. About 76,000 returns with neither income nor deductions were classified as returns of inactive corporations. Although inactive corporation returns are excluded from most tables, they are shown in tables C and 21.

Table F.—CORPORATION RETURNS: NUMBER FILED, NUMBER IN SAMPLE, PRESCRIBED AND ACHIEVED SAMPLING RATES, BY SAMPLE CLASS, 1967

| Sample class | Number of returns ¹ | | Sampling rate | |
|---|--------------------------------|-----------|---------------|----------|
| | Filed | In sample | Prescribed | Achieved |
| | (1) | (2) | (3) | (4) |
| Total..... | 1,695,577 | 126,695 | - | - |
| Forms 1120, 1120L, 1120M, 1120-F, total..... | 1,489,456 | 119,568 | - | - |
| A..... | 8,215 | 8,215 | 1.0000 | 1.0000 |
| B..... | 35,293 | 35,293 | 1.0000 | 1.0000 |
| C..... | 70,060 | 26,069 | 0.3750 | 0.3721 |
| D..... | 460,485 | 28,089 | 0.0600 | 0.0610 |
| E..... | 700,082 | 16,543 | 0.0220 | 0.0236 |
| F..... | 215,321 | 5,359 | 0.0220 | 0.0249 |
| Form 1120-S, total..... | 206,121 | 7,127 | - | - |
| G..... | 15 | 15 | 1.0000 | 1.0000 |
| H..... | 1,708 | 1,708 | 1.0000 | 1.0000 |
| I..... | 204,398 | 5,404 | 0.0220 | 0.0264 |

¹Includes Forms 1120FY, Fiscal Year Tax Computation Schedule, filed separately.

2. About 82,000 (of which 69,000 were special Forms 1120FY, Corporation Fiscal Year Tax Computation Schedule, filed after the return was filed by corporations with accounting periods ended January through June 1968, to compute the surcharge) were amended returns not associated with the original returns at time of sampling. Data for them were excluded from all tables in order to avoid duplication.

3. About 3,000 returns filed were not represented in the tables either because they were tentative returns or because they were returns of special groups of companies. Tentative returns were excluded to avoid duplication since the revised returns may have been subject to sampling later on. The special groups of companies excluded from the tables were: (a) unincorporated businesses electing to be taxed as corporations (Code section 1361), (b) foreign corporations without income effectively connected with the conduct of a trade or business in the United States, (c) corporations conducting most of their business operations in U.S. possessions and thereby exempt from taxation (section 931), (d) certain joint undertakings such as "cost companies" and other "captive" companies whose income and financial data were also included in the returns filed by the owner corporations, (e) foreign investment companies (section 1247), and (f) foreign corporations, notably certain airlines or shiplines, exempt from U.S. and foreign taxation under reciprocal treaty arrangements (section 883).

4. A small difference was attributable to the fact that frequencies were based on weighting factors rounded to three decimal places.

5. In addition, as previously pointed out, there were other differences that resulted from factors inherent in the revenue processing system.

Limitations of the Data

Sampling Variability

Unless based on all of the returns in the population each entry in the tables of this report is based on a sample and can be expected to differ more or less from the corresponding value that would be obtained by aggregating data from the total number of returns. A statistical measure that pertains to the difference that might be expected to result is called the "standard deviation of the estimate."

The "relative sampling variability" is the standard deviation of the estimate expressed as a percent of the estimate. The standard deviation when added to and subtracted from the estimate provides the computed upper and lower limits within which approximately two out of three estimates derived from similarly selected samples would be expected to fall. Table H, at the end of this section, shows the relative sampling variability of selected frequency and amount estimates for each minor industry. "Upper limit" relative sampling variability estimates based on a special formula are shown in table G for frequency estimates in general. These percents are somewhat higher than those which would have been yielded by the standard formula. The first four columns of table G apply to tables in this report in which returns are classified by size of total assets; the fifth column may be applied to frequencies representing returns not classified by size of total assets.

Table G.—RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL OF ESTIMATED NUMBER OF RETURNS, 1967

| Estimated number of returns | Tables showing classification by asset size | | | | Tables not showing classification by asset size | |
|-----------------------------|---|-----------------------------|--------------------------------|----------------------|---|--|
| | Returns with total assets | | | | | |
| | Under \$100,000 | \$100,000 under \$1,000,000 | \$1,000,000 under \$10,000,000 | \$10,000,000 or more | | |
| | (1) | (2) | (3) | (4) | (5) | |
| (Percent) | | | | | | |
| 300..... | 37.2 | 35.0 | 7.6 | | 37.2 | |
| 400..... | 32.2 | 30.3 | 6.6 | | 32.2 | |
| 500..... | 28.8 | 27.1 | 5.9 | | 28.8 | |
| 600..... | 26.3 | 24.8 | 5.3 | | 26.3 | |
| 700..... | 24.3 | 22.9 | 5.0 | | 24.3 | |
| 800..... | 22.8 | 21.5 | 4.6 | | 22.8 | |
| 1,000..... | 20.4 | 19.2 | 4.1 | | 20.4 | |
| 1,200..... | 18.6 | 17.5 | 3.8 | | 18.6 | |
| 1,400..... | 17.2 | 16.2 | 3.5 | | 17.2 | |
| 1,600..... | 16.1 | 15.2 | 3.3 | | 16.1 | |
| 1,800..... | 15.2 | 14.3 | 3.1 | | 15.2 | |
| 2,000..... | 14.4 | 13.6 | 2.9 | | 14.4 | |
| 2,500..... | 12.9 | 12.1 | 2.6 | | 12.9 | |
| 3,000..... | 11.8 | 11.1 | 2.4 | | 11.8 | |
| 4,000..... | 10.2 | 9.6 | 2.1 | | 10.2 | |
| 5,000..... | 9.1 | 8.6 | 1.9 | | 9.1 | |
| 7,000..... | 7.7 | 7.3 | 1.6 | | 7.7 | |
| 10,000..... | 6.4 | 6.1 | 1.3 | | 6.4 | |
| 15,000..... | 5.3 | 5.0 | 1.1 | | 5.3 | |
| 25,000..... | 4.1 | 3.8 | 0.8 | | 4.1 | |
| 35,000..... | 3.4 | 3.2 | 0.7 | | 3.4 | |
| 50,000..... | 2.9 | 2.7 | 0.6 | | 2.9 | |
| 75,000..... | 2.4 | 2.2 | 0.5 | | 2.4 | |
| 100,000..... | 2.0 | 1.9 | 0.4 | | 2.0 | |
| 150,000..... | 1.7 | 1.6 | 0.3 | | 1.7 | |
| 250,000..... | 1.3 | 1.2 | 0.3 | | 1.3 | |
| 500,000..... | 0.9 | 0.9 | 0.2 | | 0.9 | |

NOTE: An upper limit formula was used to compute the relative sampling variability estimates shown in this table. Therefore, the relative sampling variability estimates are higher than those which would have been obtained by using the standard formula. The disparity is generally less for tables showing classification by size of total assets than for other tables.

The conservative nature of the relative sampling variability estimates shown in table G may be illustrated by comparing an estimate from column 5 of this table with the calculated, more precise, relative sampling variability for a similar number of returns shown in table H. If 50,000 was the number of returns in some industry grouping, then the relative sampling variability obtained from column 5 of table G would be expected to be less than 2.9 percent. But the conservative nature of this relative sampling variability estimate may be illustrated by comparing it with the calculated, more precise, relative sampling variability estimates in table H for a similar number of returns in a specific industry grouping. Thus, table H shows that for the 50,644 returns classified in retail trade: automotive dealers and gasoline service stations, the relative sampling variability is only 2.29 percent.

The relative sampling variability of a frequency, as determined from table G may be used as a rough estimate of the relative sampling variability that applies to the associated amount. The relative sampling variability associated with aggregate amounts is generally less than that associated with the frequencies related to the aggregate amounts. This is because returns of large corporations, sampled at the rate of 100 percent and therefore not generally subject to sampling variability, account for a larger proportion of the total amount estimates, but for a smaller proportion of the related total number of returns estimates.

Frequencies and amounts considered subject to excessive sampling variability are not shown in the tables, although they are reflected in the appropriate totals. Where sampling variability was judged to be excessive, data in particular cells have been deleted or have been combined in such a way as to present combined totals for groups of cells, the combined sampling variability for which was not judged to be excessive.

Where deletions were made in tables, the applicable cells are footnoted. Where combinations of data were made, the combined totals are presented alongside the bracketed cells to which they relate.

Other Limitations Due to Sampling

A dash, rather than a frequency or amount, in any given table cell indicates either that there were no returns with the particular characteristic, or because of its rarity, instances of the characteristic were not present among the returns selected for the sample. However, for statistics based on returns selected for the sample at a rate of 100 percent, a dash indicates a presumption of no returns with the particular characteristic.

Sample Management and Processing Controls

An extensive system of sample management and control was used by the National Office Statistics Division to insure the selection of the prescribed sample and to provide counts of the number of returns filed in each sample class. Sample controls for the most detailed sample classes were maintained for each Internal Revenue district office. In addition, returns of corporations in sample classes A and G were controlled on a name basis as a further check on the completeness of the sample.

In processing returns for collection purposes in the seven Internal Revenue service centers throughout the country, and later, in processing the sample of these returns for statistical purposes, several steps were taken to reduce taxpayer reporting errors and other errors introduced in data processing operations. A large proportion of the returns were mathematically verified (but not audited) before they were made available for sample selection. Any corrections resulting from mathematical verification of the taxpayer's entries are reflected in the statistics.

In editing, transcribing, and tabulating the information from the sampled returns at the Internal Revenue Service Data Center in Detroit, Michigan, additional checks were imposed to improve the quality of the resulting estimates. Returns that showed data in accompanying schedules but not on the appropriate lines of the return forms and returns with obvious errors were edited and properly adjusted.

All returns with total assets of \$250 million or more, except returns for life (Form 1120L) and mutual (Form 1120M) insurance companies, were edited and verified 100 percent (and corrected when necessary) in the Statistics Division. The quality of the statistical editing of other returns, performed at the Internal Revenue Service Data Center, was subject to verification (and correction) consistent with a prescribed plan. Under the plan, which was flexible according to the proficiency of the editors, screening and fractional sampling were used to determine the returns to be verified.

Keypunching of all data was also key verified in the Internal Revenue Service Data Center. Prior to tabulation numerous tests for internal consistency were designated by the Statistics Division and were applied to the data using electronic computers. This assured that proper balance and relationships among the return items and statistical classifications were maintained. Inconsistencies which could not be resolved readily, especially those that involved returns of the larger corporations, were referred to the Statistics Division for resolution.

Finally, prior to publication, all statistics were reviewed for accuracy and reasonableness, in light of provisions of tax law, accounting practices, taxpayer reporting variations and limitations, economic conditions, comparability with other statistical series, and assumptions made in processing the data.

However, the controls maintained over the selection of the sample returns, the processing of the source data, and the review of the statistics did not completely eliminate the possibility of error. In addition, practical operating considerations necessitated allowance of reasonable tolerances in the statistical processing of the data.

Table H.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED ITEMS, BY MINOR INDUSTRY

| Minor industry | Number of returns | | | | Total receipts | | | | Business receipts | | Cost of sales and operations | |
|---|-------------------|---|-----------------|---|----------------|----------|-------------------------|-------|---------------------------|---|------------------------------|---|
| | Total | Relative sampling variability (Percent) | With net income | Relative sampling variability (Percent) | All returns | | Returns with net income | | Amount (Thousand dollars) | Relative sampling variability (Percent) | Amount (Thousand dollars) | Relative sampling variability (Percent) |
| | | | | | (5) | (6) | (7) | (8) | | | | |
| 1 All industries..... | 1,534,360 | 0.12 | 988,906 | 0.35 | 1,374,598,532 | 0.26 | 1,221,446,354 | 0.28 | 1,284,999,547 | 0.28 | 908,598,347 | 0.34 |
| 2 Agriculture, forestry, and fisheries..... | 32,448 | 3.05 | 17,567 | 4.08 | 9,296,370 | 5.38 | 6,373,905 | 4.72 | 8,855,311 | 5.60 | 6,524,095 | 6.93 |
| 3 Farms..... | 21,760 | 3.65 | 11,541 | 4.93 | 6,206,380 | 5.17 | 4,322,715 | 5.28 | 5,844,203 | 5.42 | 4,149,818 | 6.51 |
| 4 Agricultural services and hunting and trapping..... | 8,116 | 6.37 | 4,637 | 8.35 | 2,772,261 | 13.76 | 1,795,195 | 10.65 | 2,706,806 | 14.03 | 2,166,760 | 16.68 |
| 5 Forestry and forestry services..... | 583 | 24.06 | 393 | 29.26 | 111,945 | 24.60 | 102,078 | 26.64 | 101,786 | 26.19 | 67,420 | 24.19 |
| 6 Fisheries..... | 1,989 | 13.32 | 996 | 18.19 | 205,784 | 18.60 | 153,917 | 23.76 | 202,516 | 18.78 | 140,097 | 22.26 |
| 7 Mining..... | 14,441 | 4.44 | 7,172 | 6.04 | 13,679,722 | 1.64 | 11,573,270 | 1.74 | 12,754,444 | 1.67 | 7,409,515 | 2.15 |
| 8 Metal mining..... | 1,393 | 14.49 | 229 | 30.00 | 2,296,405 | 1.22 | 1,928,499 | 1.37 | 2,034,297 | 1.25 | 1,264,043 | 1.36 |
| 9 Iron ores..... | (*) | (*) | (*) | (*) | 657,433 | 1.84 | 611,112 | 1.97 | 610,317 | 1.87 | 432,224 | 2.01 |
| 10 Copper, lead and zinc, gold and silver ores..... | 804 | 18.68 | (*) | (*) | 1,397,846 | 1.11 | 1,197,992 | 1.18 | 1,193,555 | 0.95 | 669,926 | 0.91 |
| 11 Miscellaneous metal mining..... | 449 | 26.73 | (*) | (*) | 241,126 | 8.21 | 119,395 | 15.78 | 230,425 | 8.58 | 161,893 | 8.32 |
| 12 Coal mining..... | 2,304 | 11.58 | 1,092 | 15.84 | 2,962,699 | 3.99 | 2,452,551 | 4.31 | 2,872,587 | 4.04 | 2,167,123 | 4.51 |
| 13 Crude petroleum and natural gas..... | 7,285 | 6.41 | 3,745 | 8.76 | 5,597,873 | 2.62 | 4,826,707 | 2.72 | 5,160,752 | 2.60 | 2,392,465 | 4.05 |
| 14 Crude petroleum, natural gas, and natural gas liquids..... | 3,326 | 9.11 | 1,585 | 12.56 | 3,869,974 | 2.50 | 3,429,365 | 2.46 | 3,520,982 | 2.29 | 1,341,272 | 4.34 |
| 15 Oil and gas field services..... | 3,959 | 8.99 | 2,160 | 12.09 | 1,727,899 | 6.37 | 1,397,342 | 7.20 | 1,639,770 | 6.56 | 1,051,193 | 7.37 |
| 16 Nonmetallic minerals (except fuels) mining..... | 3,459 | 8.35 | 2,106 | 10.11 | 2,822,745 | 4.19 | 2,365,513 | 4.54 | 2,686,808 | 4.31 | 1,585,884 | 4.95 |
| 17 Crushed, broken, and dimension stone; sand and gravel..... | 2,662 | 9.28 | 1,699 | 11.01 | 1,881,071 | 5.70 | 1,516,404 | 6.31 | 1,815,219 | 5.77 | 1,119,994 | 6.21 |
| 18 Miscellaneous nonmetallic minerals, except fuels..... | 797 | 18.70 | 407 | 25.00 | 941,674 | 5.35 | 849,109 | 5.74 | 871,589 | 5.70 | 465,890 | 7.80 |
| 19 Contract construction..... | 123,180 | 1.54 | 75,846 | 1.93 | 68,021,913 | 1.61 | 55,757,911 | 1.82 | 66,828,236 | 1.63 | 55,629,499 | 1.70 |
| 20 Building construction..... | 44,341 | 2.58 | 24,666 | 3.34 | 27,295,481 | 2.62 | 22,111,248 | 2.97 | 26,728,076 | 2.65 | 23,749,706 | 2.73 |
| 21 Heavy construction, except building construction..... | 12,435 | 4.55 | 7,787 | 5.40 | 15,985,764 | 3.53 | 13,222,253 | 4.00 | 15,600,190 | 3.57 | 12,824,890 | 3.78 |
| 22 General contractors not allocable..... | 1,488 | 14.93 | 786 | 19.49 | 660,455 | 17.22 | 522,503 | 19.61 | 653,125 | 17.29 | 559,691 | 17.81 |
| 23 Plumbing, heating, and air conditioning..... | 15,117 | 4.59 | 10,821 | 5.32 | 6,911,325 | 4.91 | 5,947,527 | 5.32 | 6,853,010 | 4.91 | 5,477,821 | 5.03 |
| 24 Electrical work..... | 9,101 | 6.01 | 6,859 | 6.85 | 4,168,139 | 6.07 | 3,720,056 | 6.47 | 4,132,556 | 6.08 | 3,225,653 | 6.29 |
| 25 Special trade contractors not elsewhere classified..... | 40,189 | 2.87 | 24,723 | 3.59 | 12,866,743 | 3.52 | 10,133,148 | 3.96 | 12,732,441 | 3.54 | 9,697,475 | 3.76 |
| 26 Special trade contractors not allocable..... | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) |
| 27 Contractors not allocable..... | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) |
| 28 Manufacturing..... | 197,023 | 1.10 | 136,749 | 1.28 | 590,822,331 | 0.35 | 549,067,125 | 0.35 | 576,569,503 | 0.35 | 403,894,962 | 0.41 |
| 29 Food and kindred products..... | 17,592 | 3.69 | 11,588 | 4.34 | 81,642,382 | 1.37 | 72,789,463 | 1.27 | 80,632,868 | 1.38 | 61,415,242 | 1.62 |
| 30 Meat products..... | 2,319 | 10.18 | 1,368 | 12.23 | 21,942,870 | 3.99 | 18,779,595 | 3.54 | 21,858,401 | 4.00 | 19,593,158 | 4.19 |
| 31 Dairy products..... | 3,356 | 8.64 | 2,044 | 10.75 | 12,007,827 | 3.74 | 10,569,535 | 3.76 | 11,868,121 | 3.76 | 9,455,122 | 4.08 |
| 32 Canned and frozen foods..... | 1,805 | 10.91 | 1,125 | 12.44 | 7,037,098 | 3.07 | 6,576,662 | 3.16 | 6,944,286 | 3.06 | 5,123,454 | 3.44 |
| 33 Grain mill products..... | 1,366 | 12.37 | 1,091 | 13.93 | 8,546,062 | 3.24 | 7,648,968 | 3.34 | 8,405,851 | 3.27 | 6,774,226 | 3.59 |
| 34 Bakery products..... | 2,340 | 11.02 | 1,653 | 12.63 | 5,857,400 | 4.24 | 5,425,161 | 4.47 | 5,792,262 | 4.25 | 3,547,922 | 4.29 |
| 35 Sugar..... | (*) | (*) | 63 | 26.36 | 2,134,020 | 0.93 | 2,106,027 | 0.87 | 2,076,902 | 0.88 | 1,546,613 | 0.95 |
| 36 Confectionery and related products..... | 486 | 20.58 | 289 | 21.72 | 1,777,978 | 7.82 | 1,671,290 | 8.23 | 1,746,449 | 7.92 | 1,182,787 | 9.38 |
| 37 Malt liquors and malt..... | 165 | 30.54 | 87 | 26.14 | 4,239,790 | 1.07 | 3,788,980 | 0.94 | 4,196,642 | 1.06 | 2,075,868 | 1.47 |
| 38 Wines, brandy, and brandy spirits..... | 151 | 32.90 | (*) | (*) | 386,259 | 18.12 | 365,834 | 19.07 | 380,760 | 18.28 | 215,718 | 22.33 |
| 39 Distilled, rectified, and blended liquors, except brandy..... | 58 | 28.81 | 57 | 29.31 | 3,704,031 | 1.76 | 3,445,106 | 1.89 | 3,654,538 | 1.76 | 2,734,025 | 1.51 |
| 40 Bottled soft drinks and flavorings..... | 2,731 | 9.27 | 2,007 | 10.66 | 4,510,865 | 3.92 | 4,123,031 | 3.94 | 4,375,343 | 3.96 | 2,435,241 | 4.65 |
| 41 Vegetable and animal oils..... | 212 | 25.23 | 175 | 28.98 | 2,592,889 | 4.39 | 2,369,307 | 4.11 | 2,544,427 | 4.46 | 2,245,617 | 4.56 |
| 42 Food and kindred products not elsewhere classified..... | 2,407 | 10.60 | 1,420 | 12.82 | 4,843,057 | 3.81 | 4,308,337 | 4.06 | 4,763,144 | 3.85 | 3,099,242 | 4.32 |
| 43 Food and kindred products not allocable..... | (*) | (*) | (*) | (*) | 2,062,236 | 1.98 | (*) | (*) | 2,025,742 | 2.02 | 1,386,249 | 2.54 |
| 44 Tobacco manufactures..... | 107 | 26.85 | 100 | 28.71 | 6,061,871 | 2.22 | 5,914,838 | 2.27 | 6,009,946 | 2.11 | 3,466,183 | 3.53 |
| 45 Textile mill products..... | 6,571 | 5.80 | 4,878 | 6.48 | 19,646,656 | 2.06 | 17,511,564 | 2.15 | 19,378,504 | 2.07 | 15,354,272 | 2.16 |
| 46 Broad woven fabric mills, cotton..... | 236 | 25.32 | 213 | 27.57 | 4,234,286 | 2.27 | 3,851,650 | 2.44 | 4,188,542 | 2.28 | 3,286,884 | 2.34 |
| 47 Broad woven fabric mills, man-made fiber and silk..... | 266 | 31.58 | 213 | 34.27 | 1,907,910 | 5.79 | 1,869,156 | 5.83 | 1,887,659 | 5.80 | 1,530,167 | 6.18 |
| 48 Dyeing and finishing textiles, except wool fabrics and knit goods..... | 862 | 16.71 | 642 | 18.82 | 1,116,695 | 12.27 | 966,609 | 13.42 | 1,103,452 | 12.36 | 847,603 | 12.93 |
| 49 Broad woven fabric mills and finishing, wool..... | 321 | 24.06 | 200 | 28.86 | 1,508,598 | 6.26 | 1,315,001 | 6.05 | 1,458,714 | 6.42 | 1,161,647 | 6.82 |
| 50 Knitting mills..... | 1,798 | 10.85 | 1,272 | 12.28 | 3,392,690 | 6.15 | 2,920,946 | 6.77 | 3,357,994 | 6.17 | 2,646,679 | 6.42 |
| 51 Carpets and rugs; woven, tufted, and braided..... | 252 | 28.29 | 193 | 29.90 | 1,313,999 | 8.62 | 1,154,017 | 8.43 | 1,302,377 | 8.63 | 1,018,251 | 9.07 |
| 52 Yarn and thread mills..... | 677 | 15.53 | 505 | 16.24 | 2,308,515 | 6.66 | 2,049,862 | 7.19 | 2,272,807 | 6.72 | 1,820,328 | 6.92 |
| 53 Narrow fabrics..... | 139 | 28.57 | 132 | 29.55 | 426,098 | 16.35 | 366,410 | 18.90 | 422,029 | 16.44 | 339,885 | 17.45 |
| 54 Textile mill products not elsewhere classified..... | 1,994 | 11.48 | 1,484 | 12.94 | 2,558,065 | 6.75 | 2,147,233 | 7.18 | 2,512,602 | 6.82 | 2,011,319 | 7.14 |
| 55 Textile mill products not allocable..... | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) |
| 56 Apparel and other fabricated textile products..... | 17,682 | 4.00 | 13,010 | 4.57 | 21,055,636 | 3.18 | 18,618,974 | 3.48 | 20,822,400 | 3.21 | 16,025,443 | 3.27 |
| 57 Men's and boys' clothing..... | 2,703 | 9.61 | 2,097 | 10.59 | 6,191,729 | 4.47 | 5,575,385 | 4.78 | 6,079,631 | 4.53 | 4,673,615 | 4.70 |
| 58 Women's, children's, and infants' clothing..... | 9,090 | 5.69 | 6,558 | 6.56 | 10,231,876 | 5.44 | 8,933,646 | 6.06 | 10,147,399 | 5.47 | 7,795,364 | 5.54 |
| 59 Miscellaneous apparel and accessories..... | 2,375 | 10.82 | 1,704 | 12.75 | 1,717,456 | 9.37</td | | | | | | |

Table H.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED ITEMS, BY MINOR INDUSTRY—Continued

| Minor industry | Net income (less deficit) | | Net income | | Income subject to tax | | Income tax | | Foreign tax credit | | Investment credit | |
|---|---------------------------------|--|---------------------------------|--|---------------------------------|--|---------------------------------|--|---------------------------------|--|---------------------------------|--|
| | Amount (Thousand dollars) | Relative sampling variability (Percent) |
| | (13) | (14) | (15) | (16) | (17) | (18) | (19) | (20) | (21) | (22) | (23) | (24) |
| 1 All industries..... | 78,181,729 | 0.30 | 86,653,746 | 0.22 | 74,801,020 | 0.22 | 33,301,013 | 0.23 | 3,160,294 | 0.15 | 2,075,041 | 0.26 |
| 2 Agriculture, forestry, and fisheries..... | 182,972 | 14.23 | 427,623 | 4.59 | 275,901 | 5.11 | 98,934 | 5.07 | 12,838 | 0.05 | 9,213 | 7.69 |
| 3 Farms..... | 147,478 | 16.34 | 336,899 | 5.42 | 205,440 | 6.01 | 76,562 | 5.84 | 12,838 | 0.05 | 6,663 | 8.95 |
| 4 Agricultural services and hunting and trapping..... | 26,782 | 34.29 | 70,732 | 9.69 | 54,763 | 10.80 | 17,911 | 12.17 | (*) | (*) | 1,791 | 16.86 |
| 5 Forestry and forestry services..... | 9,165 | 15.55 | 10,510 | 12.82 | 8,916 | 20.31 | 2,283 | 13.75 | (*) | (*) | (*) | (*) |
| 6 Fisheries..... | (*) | (*) | 9,482 | 20.76 | 6,782 | 24.55 | 2,178 | 27.23 | - | - | (*) | (*) |
| 7 Mining..... | 1,464,256 | 8.30 | 1,966,189 | 1.08 | 1,665,187 | 0.92 | 737,963 | 0.86 | 537,220 | 0.03 | 34,044 | 2.85 |
| 8 Metal mining..... | 206,310 | 16.39 | 390,796 | 1.65 | 285,855 | 2.53 | 118,870 | 2.11 | 79,699 | (2) | 6,452 | 0.37 |
| 9 Iron ores..... | (*) | (*) | 67,316 | 1.55 | 44,572 | 2.83 | 19,238 | 1.99 | 11,378 | (2) | 1,341 | 1.17 |
| 10 Copper, lead and zinc, gold and silver ores..... | 292,202 | 2.42 | 314,714 | 2.02 | 237,549 | 3.06 | 98,079 | 2.52 | 67,987 | (2) | 4,879 | 0.04 |
| 11 Miscellaneous metal mining..... | (*) | (*) | 8,766 | 5.70 | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) |
| 12 Coal mining..... | 65,687 | 14.35 | 109,939 | 5.34 | 89,439 | 6.64 | 37,116 | 5.79 | 480 | (2) | 6,312 | 5.89 |
| 13 Crude petroleum and natural gas..... | 969,835 | 11.92 | 1,195,905 | 1.36 | 1,090,589 | 0.79 | 504,974 | 0.80 | 435,965 | (2) | 11,873 | 5.88 |
| 14 Crude petroleum, natural gas, and natural gas liquids..... | 899,665 | 12.80 | 1,083,972 | 1.29 | 999,770 | 0.61 | 465,574 | 0.67 | 430,784 | (2) | 5,473 | 3.03 |
| 15 Oil and gas field services..... | 70,170 | 14.67 | 111,933 | 7.41 | 90,819 | 6.68 | 39,400 | 6.64 | 5,181 | 0.29 | 6,400 | 10.59 |
| 16 Nonmetallic minerals (except fuels) mining..... | 222,424 | 6.14 | 269,549 | 3.89 | 199,304 | 5.67 | 77,003 | 4.70 | 21,076 | 0.76 | 9,407 | 5.96 |
| 17 Crushed, broken, and dimension stone; sand and gravel..... | 97,868 | 10.59 | 123,014 | 7.61 | 100,905 | 7.09 | 41,979 | 7.07 | (*) | (*) | 5,996 | 8.19 |
| 18 Miscellaneous nonmetallic minerals, except fuels..... | 124,556 | 7.14 | 146,535 | 3.24 | 98,399 | 9.46 | 35,024 | 5.93 | 20,872 | (2) | 3,411 | 7.95 |
| 19 Contract construction..... | 1,543,158 | 3.68 | 2,214,084 | 2.14 | 1,778,178 | 2.33 | 698,576 | 2.57 | 15,951 | 5.66 | 42,713 | 3.40 |
| 20 Building construction..... | 412,147 | 8.18 | 694,569 | 3.49 | 533,610 | 3.58 | 206,941 | 3.90 | 4,729 | 5.37 | 8,020 | 7.12 |
| 21 Heavy construction, except building construction..... | 483,283 | 6.78 | 644,135 | 4.53 | 564,810 | 4.97 | 245,406 | 5.08 | 9,981 | 6.22 | 24,417 | 4.69 |
| 22 General contractors not allocable..... | (*) | (*) | 17,274 | 24.22 | 12,662 | 24.71 | 4,585 | 28.77 | - | - | (*) | (*) |
| 23 Plumbing, heating, and air conditioning..... | 187,488 | 8.24 | 224,250 | 6.52 | 162,626 | 6.23 | 56,982 | 6.90 | (1) | (2) | 1,363 | 11.96 |
| 24 Electrical work..... | 155,902 | 9.74 | 181,212 | 7.89 | 141,677 | 8.83 | 54,142 | 10.06 | (*) | (*) | 1,272 | 16.75 |
| 25 Special trade contractors not elsewhere classified..... | 287,205 | 8.25 | 444,804 | 4.51 | 356,467 | 5.09 | 127,929 | 5.92 | (*) | (*) | 6,847 | 8.21 |
| 26 Special trade contractors not allocable..... | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) |
| 27 Contractors not allocable..... | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | - | - | (*) | (*) |
| 28 Manufacturing..... | 40,329,076 | 0.40 | 42,622,875 | 0.36 | 39,993,564 | 0.36 | 18,588,857 | 0.35 | 2,285,724 | 0.08 | 1,155,317 | 0.34 |
| 29 Food and kindred products..... | 3,281,317 | 1.12 | 3,490,012 | 0.95 | 3,323,538 | 0.92 | 1,558,926 | 0.89 | 143,044 | 0.27 | 88,308 | 1.35 |
| 30 Meat products..... | 257,490 | 8.05 | 301,643 | 5.45 | 277,598 | 5.66 | 129,492 | 5.67 | 1,490 | 1.75 | 8,446 | 3.90 |
| 31 Dairy products..... | 421,038 | 2.77 | 452,404 | 2.37 | 424,828 | 2.14 | 196,881 | 2.02 | 23,218 | 0.02 | 11,239 | 3.84 |
| 32 Canned and frozen foods..... | 356,049 | 3.46 | 376,788 | 3.09 | 362,051 | 3.10 | 170,425 | 3.05 | 12,325 | 0.14 | 10,822 | 4.68 |
| 33 Grain mill products..... | 375,781 | 2.35 | 396,389 | 2.13 | 382,946 | 1.85 | 182,762 | 1.80 | 37,327 | 0.44 | 8,516 | 5.16 |
| 34 Bakery products..... | 264,694 | 4.86 | 279,741 | 4.49 | 257,848 | 4.50 | 119,477 | 4.46 | 3,606 | 0.47 | 8,158 | 6.72 |
| 35 Sugar..... | 126,775 | 2.09 | 128,046 | 2.06 | 116,220 | 2.10 | 53,946 | 2.12 | 3,347 | (2) | 4,629 | 0.80 |
| 36 Confectionery and related products..... | 156,589 | 6.35 | 164,746 | 5.60 | 161,456 | 5.58 | 76,234 | 5.47 | 7,592 | 0.12 | 2,356 | 6.41 |
| 37 Malt liquors and malt..... | 246,521 | 0.82 | 257,568 | 0.69 | 254,950 | 0.71 | 121,781 | 0.64 | 787 | (2) | 8,745 | 0.14 |
| 38 Wines, brandy, and brandy spirits..... | 28,412 | 9.68 | 29,914 | 9.19 | 26,128 | 8.99 | 13,469 | 8.82 | - | - | 509 | 14.74 |
| 39 Distilled, rectified, and blended liquors, except brandy..... | 189,145 | 1.71 | 189,961 | 1.71 | 180,467 | 1.76 | 86,307 | 1.69 | 1,348 | (2) | 4,922 | 1.48 |
| 40 Bottled soft drinks and flavorings..... | 366,493 | 3.32 | 388,983 | 2.84 | 371,015 | 2.51 | 170,752 | 2.38 | 39,545 | 0.88 | 8,622 | 5.31 |
| 41 Vegetable and animal oils..... | 65,347 | 5.71 | 75,619 | 2.88 | 69,461 | 3.64 | 30,197 | 2.88 | 114 | (2) | 2,330 | 5.24 |
| 42 Food and kindred products not elsewhere classified..... | 256,338 | 4.13 | 272,733 | 3.72 | 261,162 | 3.64 | 121,071 | 3.49 | 5,640 | 0.36 | 6,034 | 6.03 |
| 43 Food and kindred products not allocable..... | 170,645 | 0.80 | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) |
| 44 Tobacco manufactures..... | 701,245 | 0.72 | 706,057 | 0.71 | 697,213 | 0.71 | 334,052 | 0.69 | 4,349 | 0.07 | 3,486 | 3.44 |
| 45 Textile mill products..... | 853,231 | 2.97 | 962,394 | 2.35 | 914,847 | 2.40 | 425,338 | 2.38 | 5,016 | 0.26 | 36,430 | 2.39 |
| 46 Broad woven fabric mills, cotton..... | 219,152 | 3.19 | 235,107 | 2.88 | 230,405 | 2.81 | 110,178 | 2.88 | 973 | (2) | 10,896 | 2.15 |
| 47 Broad woven fabric mills, man-made fiber and silk..... | 106,364 | 5.87 | 107,231 | 5.81 | 101,822 | 4.17 | 48,687 | 4.17 | 342 | (2) | 4,208 | 2.71 |
| 48 Dyeing and finishing textiles, except wool fabrics and knit goods..... | 39,028 | 20.35 | 51,667 | 13.02 | 45,465 | 14.62 | 20,401 | 15.01 | - | - | 2,052 | 20.57 |
| 49 Broad woven fabric mills and finishing, wool..... | 66,259 | 6.91 | 73,740 | 5.11 | 69,857 | 5.00 | 32,915 | 4.90 | 1,182 | 0.93 | 2,365 | 12.60 |
| 50 Knitting mills..... | 113,446 | 10.13 | 139,585 | 7.62 | 127,920 | 8.12 | 57,642 | 8.17 | 1,479 | 0.41 | 4,230 | 10.31 |
| 51 Carpets and rugs: woven, tufted, and braided..... | 59,384 | 13.09 | 65,165 | 11.30 | 63,883 | 11.89 | 30,127 | 11.62 | 104 | (2) | 1,443 | 13.86 |
| 52 Yarn and thread mills..... | 112,765 | 9.42 | 123,074 | 8.26 | 118,569 | 8.54 | 54,995 | 8.58 | 24 | (2) | 5,195 | 7.28 |
| 53 Narrow fabrics..... | 20,101 | 13.63 | 21,037 | 12.95 | 20,674 | 13.74 | 9,100 | 13.32 | 252 | (2) | 683 | 19.18 |
| 54 Textile mill products not elsewhere classified..... | 85,215 | 14.82 | 113,940 | 8.41 | 106,360 | 8.95 | 46,965 | 9.13 | 644 | 0.78 | 2,155 | 8.54 |
| 55 Textile mill products not allocable..... | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) |
| 56 Apparel and other fabricated textile products..... | 697,905 | 5.75 | 826,349 | 4.48 | 751,902 | 4.76 | 331,181 | 5.00 | 4,949 | 2.45 | 9,381 | 4.82 |
| 57 Men's and boys' clothing..... | 254,537 | 5.12 | 277,265 | 4.34 | 260,172 | 4.37 | 118,444 | 4.36 | 3,369 | 1.37 | 3,846 | 7.80 |
| 58 Women's, children's, and infants' clothing..... | 278,127 | 12.77 | 362,112 | 9.03 | 318,612 | 9.93 | 138,711 | 10.59 | 1,133 | 8.12 | 3,281 | 9.05 |
| 59 Miscellaneous apparel and accessories..... | 43,853 | 16.12 | 54,363 | 11.80 | 48,599 | 12.45 | 20,384 | 13.40 | 35 | (2) | 578 | 19.03 |
| 60 Miscellaneous fabricated textile products..... | 120,795 | 9.55 | 131,965 | 8.29 | 123,978 | 8.71 | 53,478 | 9.24 | 412 | 15.53 | 1,660 | 7.23 |
| 61 Apparel and other fabricated textile products not allocable..... | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | - | - | (*) | (*) |

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table H.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED ITEMS, BY MINOR INDUSTRY—Continued

| Minor industry | Distributions to stockholders except in own stock | | | | Total assets | | Net worth | | Depreciable assets | | Depreciation deduction for year | |
|---|---|--|------------------------------|--|------------------------------|--|------------------------------|--|------------------------------|--|---------------------------------|--|
| | Total | | Returns with net income | | Amount (Thousand dollars) | Relative sampling variability (Percent) | Amount (Thousand dollars) | Relative sampling variability (Percent) | Amount (Thousand dollars) | Relative sampling variability (Percent) | Amount (Thousand dollars) | Relative sampling variability (Percent) |
| | Amount (Thousand dollars) | Relative sampling variability (Percent) | Amount (Thousand dollars) | Relative sampling variability (Percent) | | | | | | | | |
| | (25) | (26) | (27) | (28) | (29) | (30) | (31) | (32) | (33) | (34) | (35) | (36) |
| 1 All industries..... | 28,239,017 | 0.35 | 27,440,850 | 0.34 | 2,010,443,291 | 0.07 | 613,044,846 | 0.12 | 680,143,981 | 0.13 | 40,819,886 | 0.26 |
| 2 Agriculture, forestry, and fisheries..... | 85,543 | 12.96 | 73,018 | 11.12 | 8,410,805 | 2.82 | 3,628,175 | 3.66 | 5,039,073 | 3.20 | 374,213 | 3.63 |
| 3 Farms..... | 63,425 | 11.89 | 60,478 | 12.43 | 6,817,059 | 3.19 | 3,003,483 | 4.16 | 3,943,275 | 3.69 | 286,093 | 4.30 |
| 4 Agricultural services and hunting and trapping..... | 12,728 | 24.44 | 11,032 | 27.27 | 1,291,876 | 7.02 | 493,726 | 8.73 | 899,498 | 7.34 | 72,304 | 7.51 |
| 5 Forestry and forestry services..... | (*) | (*) | (*) | (*) | 128,892 | 13.61 | 64,532 | 14.96 | 42,292 | 24.92 | 3,981 | 29.16 |
| 6 Fisheries..... | (*) | (*) | (*) | (*) | 172,978 | 14.59 | 66,434 | 16.09 | 154,008 | 13.87 | 11,835 | 15.48 |
| 7 Mining..... | 1,039,329 | 0.69 | 1,010,707 | 0.66 | 18,175,719 | 1.03 | 10,602,171 | 1.13 | 13,099,845 | 1.31 | 873,607 | 1.90 |
| 8 Metal mining..... | 183,453 | 1.56 | 178,212 | 1.59 | 4,712,426 | 1.18 | 3,240,943 | 1.33 | 2,869,446 | 1.97 | 165,307 | 2.23 |
| 9 Iron ores..... | 19,061 | 2.72 | 19,061 | 2.72 | 1,308,973 | 1.84 | 674,508 | 2.33 | 1,038,759 | 5.06 | 75,133 | 4.37 |
| 10 Copper, lead and zinc, gold and silver ores..... | 160,386 | 1.75 | 155,320 | 1.79 | 2,966,793 | 1.49 | 2,309,920 | 1.59 | 1,626,944 | 0.85 | 77,483 | 0.60 |
| 11 Miscellaneous metal mining..... | 4,006 | (2) | 3,831 | (2) | 436,660 | 5.36 | 256,515 | 6.26 | 203,743 | 7.56 | 12,691 | 12.63 |
| 12 Coal mining..... | 55,701 | 5.82 | 47,987 | 3.93 | 2,669,445 | 2.26 | 1,352,710 | 2.53 | 2,319,061 | 2.69 | 169,495 | 3.76 |
| 13 Crude petroleum and natural gas..... | 726,752 | 0.60 | 713,465 | 0.61 | 7,471,087 | 1.74 | 3,919,600 | 1.94 | 5,062,773 | 2.05 | 316,513 | 3.79 |
| 14 Crude petroleum, natural gas, and natural gas liquids..... | 699,593 | 0.51 | 688,151 | 0.51 | 5,491,664 | 1.92 | 3,081,944 | 2.04 | 3,442,766 | 1.62 | 166,640 | 5.22 |
| 15 Oil and gas field services..... | 27,159 | 9.42 | 25,314 | 10.10 | 1,979,423 | 3.85 | 837,656 | 5.06 | 1,620,007 | 5.40 | 149,873 | 5.50 |
| 16 Nonmetallic minerals (except fuels) mining..... | 73,423 | 5.15 | 71,043 | 5.30 | 3,322,761 | 3.19 | 2,088,918 | 3.59 | 2,848,565 | 3.79 | 222,292 | 4.00 |
| 17 Crushed, broken, and dimension stone; sand and gravel..... | 36,797 | 9.83 | 35,677 | 10.09 | 1,967,341 | 4.75 | 1,227,408 | 5.48 | 1,904,349 | 5.26 | 148,953 | 5.45 |
| 18 Miscellaneous nonmetallic minerals, except fuels..... | 36,626 | 3.04 | 35,366 | 3.15 | 1,355,420 | 3.69 | 861,510 | 3.89 | 944,216 | 4.27 | 73,339 | 4.96 |
| 19 Contract construction..... | 281,728 | 6.80 | 264,810 | 7.14 | 32,537,994 | 1.67 | 9,445,245 | 2.08 | 11,899,604 | 2.01 | 1,204,572 | 2.10 |
| 20 Building construction..... | 81,773 | 11.79 | 77,895 | 12.29 | 15,065,808 | 3.07 | 2,889,508 | 4.86 | 3,131,470 | 3.58 | 260,409 | 2.84 |
| 21 Heavy construction, except building construction..... | 97,354 | 12.48 | 88,145 | 13.61 | 7,781,500 | 2.39 | 3,193,228 | 3.02 | 5,520,395 | 3.39 | 573,859 | 3.66 |
| 22 General contractors not allocable..... | (*) | (*) | (*) | (*) | 277,055 | 16.47 | 67,536 | 21.03 | 84,097 | 19.77 | 10,410 | 21.23 |
| 23 Plumbing, heating, and air conditioning..... | 29,806 | 20.30 | 26,960 | 20.87 | 2,658,441 | 4.28 | 897,609 | 5.41 | 574,805 | 5.33 | 62,014 | 5.23 |
| 24 Electrical work..... | 25,298 | 24.13 | 24,851 | 24.53 | 1,604,172 | 5.65 | 581,846 | 7.26 | 357,249 | 6.63 | 43,450 | 7.25 |
| 25 Special trade contractors not elsewhere classified..... | 46,393 | 15.92 | 45,868 | 16.08 | 5,070,411 | 3.27 | 1,765,098 | 4.17 | 2,159,502 | 4.03 | 246,801 | 4.23 |
| 26 Special trade contractors not allocable..... | (*) | (*) | (*) | (*) | (*) | (*) | 22,929 | 28.45 | (*) | (*) | (*) | (*) |
| 27 Contractors not allocable..... | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) |
| 28 Manufacturing..... | 13,215,347 | 0.36 | 13,038,623 | 0.36 | 448,026,007 | 0.19 | 254,904,925 | 0.22 | 278,560,686 | 0.17 | 17,984,660 | 0.44 |
| 29 Food and kindred products..... | 965,873 | 1.45 | 951,517 | 1.44 | 36,158,140 | 0.72 | 20,171,283 | 0.76 | 21,927,652 | 0.94 | 1,530,051 | 1.06 |
| 30 Meat products..... | 81,153 | 11.47 | 80,292 | 11.59 | 4,439,786 | 2.62 | 2,390,741 | 2.84 | 2,386,610 | 3.37 | 178,208 | 3.86 |
| 31 Dairy products..... | 139,987 | 3.38 | 137,929 | 3.42 | 4,626,932 | 2.37 | 2,651,138 | 2.16 | 3,017,405 | 3.26 | 228,330 | 3.31 |
| 32 Canned and frozen foods..... | 89,763 | 0.97 | 89,561 | 0.97 | 4,448,470 | 2.22 | 2,213,332 | 2.25 | 2,301,134 | 2.61 | 144,416 | 2.79 |
| 33 Grain mill products..... | 147,707 | 4.75 | 143,240 | 4.36 | 4,152,884 | 1.95 | 2,247,782 | 2.31 | 2,461,746 | 2.28 | 148,537 | 2.75 |
| 34 Bakery products..... | 67,409 | 5.36 | 67,053 | 5.38 | 2,342,105 | 3.27 | 1,449,723 | 3.40 | 1,878,442 | 3.89 | 137,878 | 4.05 |
| 35 Sugar..... | 40,541 | 1.48 | 40,130 | 1.41 | 1,620,561 | 0.92 | 928,517 | 1.32 | 1,207,543 | 1.26 | 65,800 | 1.17 |
| 36 Confectionery and related products..... | 39,664 | 4.65 | 39,595 | 4.66 | 998,304 | 5.39 | 673,461 | 5.67 | 559,412 | 6.43 | 32,522 | 7.35 |
| 37 Malt liquors and malt..... | 51,320 | 0.52 | 50,037 | 0.52 | 2,187,018 | 1.08 | 1,432,208 | 1.08 | 2,003,233 | 1.25 | 125,303 | 0.78 |
| 38 Wines, brandy, and brandy spirits..... | 2,203 | 27.42 | 2,176 | 27.76 | 313,864 | 10.96 | 159,996 | 13.62 | 144,731 | 14.32 | 9,668 | 14.76 |
| 39 Distilled, rectified, and blended liquors, except brandy..... | 52,417 | 0.41 | 52,278 | 0.41 | 3,262,261 | 1.15 | 1,562,927 | 0.97 | 966,777 | 1.01 | 45,063 | 1.53 |
| 40 Bottled soft drinks and flavorings..... | 111,067 | 2.45 | 110,675 | 2.46 | 2,850,815 | 3.02 | 1,584,657 | 3.39 | 2,144,591 | 4.02 | 225,210 | 3.63 |
| 41 Vegetable and animal oils..... | 14,858 | 1.15 | 14,446 | 1.18 | 1,269,593 | 2.90 | 680,764 | 2.92 | 667,219 | 4.90 | 47,524 | 5.10 |
| 42 Food and kindred products not elsewhere classified..... | 65,420 | 5.65 | 64,040 | 5.77 | 2,490,647 | 2.92 | 1,424,513 | 3.34 | 1,583,232 | 3.71 | 99,233 | 4.06 |
| 43 Food and kindred products not allocable..... | 62,364 | (2) | (*) | (*) | 1,154,900 | 0.97 | 771,524 | 0.67 | 605,477 | 0.93 | 42,359 | 1.53 |
| 44 Tobacco manufactures..... | 211,135 | 0.74 | (*) | (*) | 4,536,431 | 0.89 | 2,864,823 | 1.08 | 1,004,124 | 1.89 | 64,666 | 1.81 |
| 45 Textile mill products..... | 215,888 | 2.37 | 212,247 | 2.37 | 12,774,338 | 1.43 | 7,212,659 | 1.61 | 7,919,623 | 1.71 | 525,135 | 1.70 |
| 46 Broad woven fabric mills, cotton..... | 77,437 | 1.72 | 76,327 | 1.73 | 3,271,291 | 1.50 | 2,227,856 | 1.58 | 2,620,515 | 1.71 | 164,153 | 1.62 |
| 47 Broad woven fabric mills, man-made fiber and silk..... | 35,480 | 11.38 | 35,303 | 11.43 | 1,376,987 | 4.12 | 739,252 | 5.73 | 903,712 | 2.81 | 61,935 | 2.89 |
| 48 Dyeing and finishing textiles, except wool fabrics and knit goods..... | 2,803 | 22.87 | 2,461 | 24.06 | 556,832 | 9.57 | 285,099 | 11.54 | 370,231 | 14.20 | 24,890 | 11.72 |
| 49 Broad woven fabric mills and finishing, wool..... | 18,606 | 2.47 | 18,455 | 2.47 | 1,336,255 | 3.41 | 737,608 | 3.95 | 609,277 | 5.77 | 38,444 | 5.48 |
| 50 Knitting mills..... | 18,867 | 5.80 | 18,760 | 5.83 | 1,861,271 | 5.11 | 907,073 | 5.95 | 1,025,363 | 6.93 | 70,660 | 7.31 |
| 51 Carpets and rugs: woven, tufted, and braided..... | 8,704 | 4.16 | 8,508 | 3.95 | 689,282 | 7.41 | 318,917 | 9.34 | 310,443 | 7.94 | 21,898 | 8.63 |
| 52 Yarn and thread mills..... | 20,880 | 8.21 | 20,623 | 8.31 | 1,466,578 | 5.06 | 799,504 | 6.12 | 982,145 | 6.53 | 65,258 | 6.50 |
| 53 Narrow fabrics..... | 3,854 | 7.97 | 3,737 | 8.22 | 240,523 | 9.12 | 138,846 | 9.98 | 114,771 | 16.41 | 11,179 | 12.06 |
| 54 Textile mill products not elsewhere classified..... | 16,909 | 10.36 | 15,725 | 10.02 | 1,333,525 | 5.39 | 706,832 | 6.63 | 539,194 | 7.47 | 36,675 | 7.24 |
| 55 Textile mill products not allocable..... | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) |
| 56 Apparel and other fabricated textile products..... | 101,701 | 7.26 | 94,589 | 7.41 | 9,404,299 | 2.12 | 4,182,976 | 2.25 | 2,264,879 | 2.68 | 170,203 | 2.83 |
| 57 Men's and boys' clothing..... | 43,344 | 1.89 | 41,324 | 1.96 | 3,867,934 | 2.86 | 1,916,636 | 2.82 | 917,235 | 3.29 | 56,870 | 3.87 |
| 58 Women's, children's, and infants' clothing..... | 44,448 | 16.27 | 40,035 | 17 | | | | | | | | |

Table H.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED ITEMS, BY MINOR INDUSTRY—Continued

| Minor industry | Number of returns | | | | Total receipts | | | | Business receipts | | Cost of sales and operations | |
|--|-------------------|---|-----------------|---|---------------------------|---|---------------------------|---|---------------------------|---|------------------------------|---|
| | Total | Relative sampling variability (Percent) | With net income | Relative sampling variability (Percent) | All returns | | Returns with net income | | Amount (Thousand dollars) | Relative sampling variability (Percent) | Amount (Thousand dollars) | Relative sampling variability (Percent) |
| | | | | | Amount (Thousand dollars) | Relative sampling variability (Percent) | Amount (Thousand dollars) | Relative sampling variability (Percent) | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | |
| Manufacturing—Continued | | | | | | | | | | | | |
| 62 Lumber and wood products, except furniture..... | 9,672 | 5.29 | 6,193 | 6.36 | 10,637,619 | 3.28 | 9,320,245 | 3.52 | 10,183,872 | 3.36 | 7,799,787 | 3.54 |
| 63 Logging, lumber, and wood basic products..... | 3,080 | 8.45 | 2,111 | 10.41 | 4,795,104 | 4.33 | 4,247,861 | 4.49 | 4,501,807 | 4.51 | 3,502,121 | 4.79 |
| 64 Millwork, veneers, plywood, and prefabricated structural products..... | 2,690 | 9.60 | 1,720 | 11.53 | 4,260,329 | 5.76 | 3,657,726 | 6.36 | 4,127,090 | 5.85 | 3,151,420 | 6.22 |
| 65 Miscellaneous wood products, except furniture..... | 3,302 | 9.54 | 2,362 | 11.05 | 1,582,186 | 8.55 | 1,414,658 | 9.36 | 1,554,975 | 8.60 | 1,146,246 | 8.66 |
| 66 Furniture and fixtures..... | 6,636 | 6.56 | 4,567 | 7.58 | 6,775,920 | 5.35 | 6,042,117 | 5.83 | 6,636,396 | 5.36 | 4,794,455 | 5.48 |
| 67 Household furniture..... | 4,329 | 8.04 | 2,986 | 9.31 | 4,686,249 | 6.98 | 4,230,603 | 7.61 | 4,631,263 | 7.00 | 3,359,905 | 7.08 |
| 68 Furniture and fixtures, except household furniture..... | 2,307 | 11.36 | 1,581 | 12.97 | 2,089,671 | 7.46 | 1,811,514 | 7.87 | 2,065,135 | 7.48 | 1,432,550 | 7.79 |
| 69 Paper and allied products..... | 3,934 | 7.50 | 2,946 | 8.39 | 17,297,893 | 1.47 | 16,045,580 | 1.43 | 16,823,256 | 1.50 | 11,503,290 | 1.69 |
| 70 Pulp mills..... | 217 | 34.40 | (*) | (*) | 641,918 | 7.29 | 577,210 | 3.05 | 605,937 | 7.71 | 437,210 | 9.06 |
| 71 Paper, paperboard, building paper, and building board mills..... | 371 | 16.98 | 314 | 18.79 | 9,970,506 | 0.95 | 9,667,447 | 0.89 | 9,644,458 | 0.98 | 6,563,075 | 1.12 |
| 72 Converted paper and paperboard products, except containers..... | 1,637 | 11.91 | 1,144 | 13.55 | 3,610,440 | 4.66 | 3,025,298 | 4.95 | 3,544,326 | 4.69 | 2,345,783 | 5.59 |
| 73 Paperboard boxes and other containers..... | 1,709 | 11.00 | 1,389 | 12.87 | 3,075,029 | 5.18 | 2,779,625 | 5.41 | 3,028,535 | 5.19 | 2,157,222 | 5.44 |
| 74 Printing, publishing, and allied industries..... | 24,402 | 3.51 | 16,511 | 4.14 | 21,965,133 | 1.77 | 19,355,675 | 1.84 | 21,292,899 | 1.79 | 13,963,220 | 1.90 |
| 75 Newspapers..... | 5,019 | 7.43 | 3,324 | 8.72 | 7,010,675 | 3.14 | 6,414,757 | 3.17 | 6,700,653 | 3.22 | 4,518,048 | 3.09 |
| 76 Periodicals..... | 1,847 | 13.10 | 1,028 | 16.36 | 2,906,517 | 3.29 | 2,228,080 | 4.01 | 2,817,370 | 3.34 | 1,907,019 | 3.61 |
| 77 Book publishing or publishing and printing, and miscellaneous publishing..... | 2,991 | 10.26 | 1,847 | 12.68 | 3,343,310 | 3.14 | 3,064,338 | 3.28 | 3,213,650 | 3.19 | 1,745,191 | 3.87 |
| 78 Printing, including manifold business forms and books..... | 10,630 | 5.34 | 7,624 | 6.18 | 7,285,147 | 3.62 | 6,372,022 | 3.71 | 7,170,804 | 3.63 | 4,890,218 | 3.89 |
| 79 Bookbinding and printing trade services..... | 3,622 | 9.44 | 2,524 | 11.01 | 1,306,583 | 7.67 | 1,164,214 | 8.25 | 1,276,638 | 7.78 | 821,251 | 7.66 |
| 80 Printing, publishing, and allied industries not allocable..... | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) |
| 81 Chemicals and allied products..... | 10,597 | 4.95 | 6,786 | 5.82 | 46,956,942 | 0.71 | 44,752,168 | 0.70 | 45,661,146 | 0.72 | 27,532,958 | 0.85 |
| 82 Basic chemicals..... | 1,195 | 14.81 | 746 | 17.45 | 14,009,938 | 0.59 | 13,736,511 | 0.55 | 13,601,095 | 0.59 | 8,917,862 | 0.65 |
| 83 Plastics materials and synthetic resins, rubber, and man-made fibers, except glass..... | 2,129 | 11.17 | 1,381 | 13.18 | 7,685,156 | 1.51 | 7,162,399 | 1.57 | 7,560,290 | 1.53 | 4,566,346 | 1.89 |
| 84 Drugs..... | 1,265 | 15.43 | 686 | 18.83 | 7,955,033 | 1.17 | 7,836,042 | 1.04 | 7,688,398 | 1.14 | 3,734,325 | 1.20 |
| 85 Soap and related products, except perfumes, cosmetics, and other toilet preparations..... | 964 | 16.70 | 729 | 19.23 | 4,134,202 | 2.68 | 4,041,500 | 2.67 | 3,957,226 | 2.76 | 2,476,733 | 3.21 |
| 86 Perfumes, cosmetics, and other toilet preparations..... | 660 | 19.52 | 447 | 21.65 | 1,932,399 | 5.44 | 1,888,276 | 5.56 | 1,863,705 | 5.60 | 859,070 | 7.93 |
| 87 Paints and allied products, including gum and wood chemicals..... | 1,633 | 11.83 | 1,005 | 13.85 | 3,473,994 | 3.66 | 3,229,277 | 3.65 | 3,425,247 | 3.66 | 2,370,738 | 3.54 |
| 88 Fertilizers and other agricultural chemicals..... | 818 | 16.67 | 493 | 20.33 | 1,493,113 | 8.30 | 860,682 | 13.72 | 1,468,409 | 8.38 | 1,053,708 | 9.14 |
| 89 Miscellaneous chemical products..... | 1,755 | 12.07 | 1,166 | 14.16 | 3,656,975 | 4.32 | 3,399,204 | 4.10 | 3,578,598 | 4.34 | 2,255,194 | 5.13 |
| 90 Chemicals and allied products not allocable..... | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) |
| 91 Petroleum refining and related industries..... | 1,378 | 12.84 | 838 | 15.97 | 62,488,575 | 0.26 | 61,858,848 | 0.24 | 58,559,918 | 0.27 | 38,787,014 | 0.33 |
| 92 Petroleum refining, without extraction..... | 216 | 33.64 | (*) | (*) | 1,279,184 | 8.93 | 1,116,720 | 9.07 | 1,259,779 | 8.95 | 1,031,622 | 8.89 |
| 93 Integrated petroleum refining and extraction..... | 194 | 28.21 | 72 | 21.92 | 59,854,152 | 0.04 | 59,580,948 | 0.03 | 55,967,363 | 0.04 | 36,815,159 | 0.04 |
| 94 Miscellaneous petroleum and coal products..... | 968 | 15.70 | 629 | 19.11 | 1,355,239 | 8.41 | 1,161,180 | 9.10 | 1,332,776 | 8.42 | 940,233 | 9.15 |
| 95 Rubber and miscellaneous plastics products..... | 6,290 | 6.66 | 3,853 | 7.84 | 12,588,422 | 2.43 | 11,818,313 | 2.21 | 12,317,624 | 2.47 | 8,299,516 | 2.85 |
| 96 Tires and inner tubes..... | 266 | 30.83 | 200 | 34.16 | 6,817,106 | 0.72 | 6,761,447 | 0.62 | 6,626,530 | 0.74 | 4,334,830 | 0.89 |
| 97 Rubber products, except tires and inner tubes..... | 1,034 | 14.80 | 741 | 16.08 | 2,443,637 | 7.89 | 2,102,967 | 5.91 | 2,401,016 | 8.01 | 1,581,044 | 10.21 |
| 98 Miscellaneous plastics products..... | 4,990 | 7.66 | 2,912 | 9.20 | 3,327,679 | 6.96 | 2,953,899 | 7.66 | 3,290,078 | 7.01 | 2,283,642 | 6.92 |
| 99 Leather and leather products..... | 2,747 | 9.76 | 1,950 | 10.87 | 5,257,508 | 4.34 | 4,853,987 | 4.52 | 5,181,647 | 4.37 | 3,854,552 | 4.55 |
| 100 Footwear, except rubber..... | 748 | 16.04 | 509 | 16.28 | 3,343,229 | 5.11 | 3,083,249 | 5.25 | 3,291,258 | 5.16 | 2,429,928 | 5.39 |
| 101 Leather tanning and finishing, and leather products not elsewhere classified..... | 1,999 | 12.01 | 1,441 | 13.61 | 1,914,279 | 7.92 | 1,770,738 | 8.35 | 1,890,389 | 7.92 | 1,424,624 | 8.18 |
| 102 Stone, clay, and glass products..... | 9,060 | 5.22 | 6,041 | 6.18 | 13,629,903 | 1.84 | 11,723,072 | 2.01 | 13,303,918 | 1.84 | 8,847,362 | 1.96 |
| 103 Glass and glass products..... | 1,159 | 16.12 | 808 | 18.56 | 3,935,349 | 2.57 | 3,741,288 | 2.62 | 3,849,262 | 2.61 | 2,517,630 | 2.90 |
| 104 Cement, hydraulic..... | 334 | 28.36 | 183 | 34.97 | 1,336,743 | 4.13 | 909,632 | 5.90 | 1,307,581 | 4.18 | 783,567 | 5.17 |
| 105 Structural clay products..... | 604 | 14.43 | 381 | 18.64 | 956,536 | 6.79 | 685,860 | 8.60 | 925,931 | 6.87 | 609,758 | 6.91 |
| 106 Pottery and related products..... | 566 | 23.89 | 340 | 30.59 | 482,199 | 10.55 | 355,179 | 12.27 | 477,213 | 10.56 | 327,098 | 10.71 |
| 107 Concrete, gypsum, and plaster products..... | 4,554 | 7.12 | 3,189 | 8.32 | 3,844,697 | 4.76 | 3,298,729 | 5.22 | 3,761,610 | 4.75 | 2,571,494 | 4.87 |
| 108 Miscellaneous nonmetallic mineral products..... | 1,843 | 12.07 | 1,140 | 14.47 | 3,074,379 | 3.18 | 2,732,384 | 3.33 | 2,982,321 | 3.11 | 2,037,815 | 3.25 |
| 109 Primary metal industries..... | 4,691 | 6.83 | 3,394 | 7.38 | 40,406,303 | 0.79 | 37,690,372 | 0.81 | 39,701,251 | 0.80 | 27,825,299 | 0.91 |
| 110 Blast furnaces, steel works, and iron and steel foundries and forgings..... | 1,455 | 11.70 | 1,078 | 12.64 | 23,053,120 | 0.89 | 20,926,367 | 0.90 | 22,706,886 | 0.89 | 15,331,718 | 1.00 |
| 111 Smelting, refining, rolling, drawing, and alloying of nonferrous metals, including foundries and forgings..... | 2,083 | 10.03 | 1,574 | 10.74 | 16,004,657 | 1.33 | 15,514,621 | 1.35 | 15,667,581 | 1.35 | 11,511,237 | 1.51 |
| 112 Miscellaneous primary metal industries..... | 1,103 | 15.52 | 694 | 17.78 | 1,240,462 | 9.60 | 1,141,351 | 9.86 | 1,219,111 | 9.72 | 903,934 | 10.44 |
| 113 Primary metal industries not allocable..... | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) |
| 114 Fabricated metal products, except machinery and transportation equipment..... | 24,353 | 3.24 | 18,436 | 3.58 | 33,250,608 | 1.67 | 30,684,191 | 1.74 | 32,806,038 | 1.68 | 23,197,021 | 1.75 |
| 115 Metal cans..... | 57 | 29.31 | 35 | 20.00 | 3,189,355 | 1.24 | 3,148,353 | 1.18 | 3,160,855 | 1.25 | 2,191,812 | 1.36 |
| 116 Cutlery, hand tools, and general hardware..... | 1,204 | 14.24 | 936 | 15.69 | 2,335,862 | 5.13 | 2,222,088 | 5.07 | 2,275,269 | 5.16 | 1,346,508 | 5.65 |
| 117 Heating apparatus (except electric) and plumbing fixtures..... | 922 | 15.08 | 602 | 16.78 | 2,668,419 | 6.72 | 2,512,256 | 7.06 | 2,633,201 | 6.79 | 1,895,845 | 7.00 |
| 118 Fabricated structural metal products..... | | | | | | | | | | | | |

Table H.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED ITEMS, BY MINOR INDUSTRY—Continued

| Minor industry | Net income (less deficit) | | Net income | | Income subject to tax | | Income tax | | Foreign tax credit | | Investment credit | |
|--|------------------------------|--|------------------------------|--|------------------------------|--|------------------------------|--|------------------------------|--|------------------------------|--|
| | Amount (Thousand dollars) | Relative sampling variability (Percent) |
| | (13) | (14) | (15) | (16) | (17) | (18) | (19) | (20) | (21) | (22) | (23) | (24) |
| Manufacturing—Continued | | | | | | | | | | | | |
| 62 Lumber and wood products, except furniture..... | 435,833 | 6.94 | 550,156 | 4.85 | 509,105 | 7.54 | 169,865 | 5.24 | 2,020 | 4.01 | 21,137 | 3.87 |
| 63 Logging, lumber, and wood basic products..... | 210,751 | 7.55 | 268,218 | 4.64 | 263,756 | 9.62 | 79,674 | 4.80 | 1,891 | 4.28 | 11,835 | 3.15 |
| 64 Millwork, veneers, plywood, and prefabricated structural products..... | 146,298 | 15.25 | 185,713 | 11.02 | 159,928 | 15.19 | 55,668 | 11.19 | 126 | (2) | 7,464 | 9.03 |
| 65 Miscellaneous wood products, except furniture..... | 78,784 | 16.36 | 96,225 | 12.17 | 85,421 | 13.45 | 34,523 | 14.71 | 3 | (2) | 1,838 | 15.02 |
| 66 Furniture and fixtures..... | 376,857 | 7.98 | 419,203 | 6.95 | 377,612 | 6.90 | 171,400 | 7.02 | 631 | 1.90 | 5,576 | 11.96 |
| 67 Household furniture..... | 245,372 | 10.51 | 274,393 | 9.08 | 253,310 | 9.54 | 115,168 | 9.74 | 403 | 2.98 | 3,738 | 17.23 |
| 68 Furniture and fixtures, except household furniture..... | 131,485 | 11.80 | 144,810 | 10.46 | 124,302 | 7.70 | 56,232 | 7.70 | 228 | (2) | 1,838 | 9.41 |
| 69 Paper and allied products..... | 1,204,865 | 1.63 | 1,275,887 | 1.21 | 1,218,666 | 1.33 | 532,084 | 1.16 | 34,985 | 0.52 | 71,381 | 0.57 |
| 70 Pulp mills..... | 45,167 | 12.81 | 51,020 | 3.00 | 49,439 | 5.55 | 18,318 | 3.58 | 660 | (2) | 1,822 | 3.57 |
| 71 Paper, paperboard, building paper, and building board mills..... | 632,218 | 1.24 | 647,494 | 0.93 | 616,134 | 1.32 | 258,036 | 1.08 | 15,016 | (2) | 54,580 | 0.25 |
| 72 Converted paper and paperboard products, except containers..... | 346,997 | 3.94 | 381,737 | 2.75 | 373,649 | 2.56 | 174,881 | 2.48 | 14,733 | 1.02 | 7,935 | 3.11 |
| 73 Paperboard boxes and other containers..... | 180,483 | 5.62 | 195,636 | 4.85 | 179,444 | 4.33 | 80,849 | 4.16 | 4,576 | 2.23 | 7,044 | 4.06 |
| 74 Printing, publishing, and allied industries..... | 1,640,335 | 1.99 | 1,804,243 | 1.71 | 1,685,297 | 1.67 | 759,809 | 1.63 | 23,971 | 2.67 | 39,157 | 2.60 |
| 75 Newspapers..... | 692,634 | 3.11 | 730,603 | 2.81 | 679,686 | 2.72 | 316,392 | 2.69 | 8,436 | 0.07 | 11,743 | 3.69 |
| 76 Periodicals..... | 130,340 | 5.27 | 178,067 | 3.53 | 168,574 | 2.93 | 75,421 | 2.94 | 6,893 | 0.03 | 6,320 | 2.64 |
| 77 Book publishing or publishing and printing, and miscellaneous publishing..... | 304,389 | 3.66 | 331,746 | 3.15 | 318,722 | 3.57 | 142,366 | 3.30 | 3,767 | 12.37 | 3,351 | 3.28 |
| 78 Printing, including manifold business forms and books..... | 425,351 | 4.16 | 460,516 | 3.67 | 423,094 | 3.30 | 185,918 | 3.27 | 4,197 | 8.98 | 15,467 | 5.33 |
| 79 Bookbinding and printing trade services..... | 80,223 | 12.42 | 95,742 | 9.15 | 87,737 | 9.68 | 36,437 | 10.08 | (*) | (*) | 2,049 | 16.20 |
| 80 Printing, publishing, and allied industries not allocable..... | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | - | - | (*) | (*) |
| 81 Chemicals and allied products..... | 4,812,311 | 0.72 | 4,972,996 | 0.60 | 4,822,335 | 0.60 | 2,275,259 | 0.58 | 279,580 | 0.33 | 156,665 | 0.48 |
| 82 Basic chemicals..... | 1,215,318 | 0.76 | 1,238,652 | 0.72 | 1,196,313 | 0.75 | 563,358 | 0.72 | 74,235 | 0.01 | 73,091 | 0.34 |
| 83 Plastics materials and synthetic resins, rubber, and man-made fibers, except glass..... | 895,628 | 1.34 | 932,934 | 1.03 | 913,989 | 0.84 | 432,706 | 0.74 | 17,269 | 0.13 | 41,902 | 0.88 |
| 84 Drugs..... | 1,106,619 | 1.24 | 1,118,235 | 1.19 | 1,097,483 | 1.21 | 521,722 | 1.18 | 69,285 | 1.32 | 12,058 | 1.00 |
| 85 Soap and related products, except perfumes, cosmetics, and other toilet preparations..... | 478,246 | 1.69 | 482,147 | 1.64 | 457,833 | 1.80 | 216,263 | 1.53 | 50,900 | 0.03 | 3,433 | 2.80 |
| 86 Perfumes, cosmetics, and other toilet preparations..... | 295,745 | 4.78 | 308,103 | 4.07 | 302,447 | 4.15 | 144,020 | 4.17 | 21,422 | 0.04 | 1,924 | 6.08 |
| 87 Paints and allied products, including gum and wood chemicals..... | 211,502 | 4.53 | 225,854 | 3.97 | 214,034 | 3.94 | 99,007 | 3.87 | 11,417 | 1.15 | 3,376 | 3.56 |
| 88 Fertilizers and other agricultural chemicals..... | (*) | (*) | 39,093 | 14.72 | 31,185 | 13.99 | 12,750 | 13.62 | 8 | 25.00 | 1,901 | 23.78 |
| 89 Miscellaneous chemical products..... | 276,414 | 6.88 | 305,928 | 4.49 | 300,712 | 4.49 | 140,676 | 4.51 | 13,342 | 0.86 | 8,055 | 3.71 |
| 90 Chemicals and allied products not allocable..... | 316,867 | 1.28 | 318,090 | 1.27 | 308,339 | 1.37 | 144,757 | 1.26 | 21,702 | 0.02 | 10,925 | 1.30 |
| 91 Petroleum refining and related industries..... | 4,280,279 | 0.36 | 4,300,421 | 0.35 | 3,510,922 | 0.36 | 1,645,230 | 0.34 | 914,791 | 0.12 | 141,326 | 0.26 |
| 92 Petroleum refining, without extraction..... | 70,960 | 12.15 | 76,082 | 11.22 | 73,804 | 11.35 | 35,000 | 11.35 | 1,858 | 3.88 | 1,421 | 5.77 |
| 93 Integrated petroleum refining and extraction..... | 4,148,438 | 0.09 | 4,156,905 | 0.08 | 3,383,593 | 0.07 | 1,586,738 | 0.07 | 912,409 | 0.12 | 138,191 | (2) |
| 94 Miscellaneous petroleum and coal products..... | 60,881 | 19.69 | 67,434 | 17.48 | 53,525 | 15.84 | 23,492 | 16.11 | 524 | 26.91 | 1,714 | 20.71 |
| 95 Rubber and miscellaneous plastics products..... | 778,365 | 2.93 | 823,873 | 2.65 | 785,852 | 2.40 | 363,871 | 2.37 | 42,549 | 0.19 | 27,589 | 1.96 |
| 96 Tires and inner tubes..... | 446,351 | 0.77 | 450,855 | 0.42 | 440,823 | 0.42 | 209,641 | 0.36 | 40,028 | (2) | 18,857 | 0.18 |
| 97 Rubber products, except tires and inner tubes..... | 164,964 | 7.56 | 170,620 | 7.27 | 167,038 | 7.39 | 76,119 | 7.40 | 1,484 | 1.01 | 3,013 | 6.94 |
| 98 Miscellaneous plastics products..... | 167,050 | 11.24 | 202,398 | 8.84 | 177,991 | 7.97 | 78,111 | 8.31 | 1,037 | 7.52 | 5,719 | 8.71 |
| 99 Leather and leather products..... | 267,834 | 5.47 | 285,975 | 4.89 | 244,273 | 4.98 | 111,622 | 5.00 | 1,112 | 1.89 | 4,603 | 7.60 |
| 100 Footwear, except rubber..... | 162,836 | 6.02 | 174,106 | 5.20 | 154,500 | 5.89 | 71,618 | 5.81 | 767 | 1.96 | 2,685 | 10.02 |
| 101 Leather tanning and finishing, and leather products not elsewhere classified..... | 104,998 | 10.37 | 111,869 | 9.55 | 89,773 | 8.97 | 40,004 | 9.28 | 345 | 4.06 | 1,918 | 11.68 |
| 102 Stone, clay, and glass products..... | 798,466 | 3.11 | 945,845 | 2.28 | 887,370 | 1.98 | 403,634 | 1.90 | 35,915 | 0.62 | 38,739 | 2.33 |
| 103 Glass and glass products..... | 336,652 | 2.87 | 349,338 | 2.53 | 334,000 | 2.70 | 156,988 | 2.64 | 7,941 | 1.37 | 16,092 | 0.86 |
| 104 Cement, hydraulic..... | 32,248 | 18.67 | 68,334 | 8.79 | 60,644 | 3.99 | 28,234 | 3.43 | 297 | (2) | 4,087 | 5.97 |
| 105 Structural clay products..... | 35,700 | 14.97 | 53,013 | 8.95 | 47,647 | 9.95 | 21,420 | 9.99 | 550 | 33.64 | 2,244 | 16.18 |
| 106 Pottery and related products..... | (*) | (*) | 34,822 | 16.35 | 31,582 | 17.77 | 14,439 | 17.53 | (*) | (*) | 725 | 16.14 |
| 107 Concrete, gypsum, and plaster products..... | 174,076 | 6.79 | 215,100 | 4.65 | 205,888 | 4.82 | 86,806 | 4.70 | 3,066 | (2) | 9,308 | 6.58 |
| 108 Miscellaneous nonmetallic mineral products..... | 201,446 | 8.17 | 225,238 | 6.21 | 207,609 | 3.98 | 95,747 | 3.76 | 24,019 | 0.22 | 6,283 | 7.37 |
| 109 Primary metal industries..... | 2,763,475 | 0.93 | 2,860,271 | 0.84 | 2,620,440 | 0.91 | 1,229,091 | 0.87 | 160,347 | 0.10 | 145,443 | 0.55 |
| 110 Blast furnaces, steel works, and iron and steel foundries and forgings..... | 1,437,318 | 1.18 | 1,487,213 | 1.10 | 1,411,218 | 1.08 | 669,723 | 1.06 | 36,715 | 0.41 | 94,260 | 0.65 |
| 111 Smelting, refining, rolling, drawing, and alloying of nonferrous metals, including foundries and forgings..... | 1,229,852 | 1.39 | 1,267,846 | 1.24 | 1,107,246 | 1.47 | 512,818 | 1.38 | 116,296 | (2) | 48,774 | 0.90 |
| 112 Miscellaneous primary metal industries..... | 89,817 | 9.61 | 98,713 | 7.95 | 95,477 | 8.19 | 43,644 | 8.18 | 7,333 | 0.46 | 2,225 | 11.37 |
| 113 Primary metal industries not allocable..... | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) |
| 114 Fabricated metal products, except machinery and transportation equipment..... | 2,336,307 | 2.01 | 2,499,636 | 1.82 | 2,356,480 | 1.79 | 1,068,308 | 1.79 | 48,720 | 0.58 | 51,183 | 2.48 |
| 115 Metal cans..... | 272,955 | 1.12 | 275,421 | 0.97 | 272,809 | 0.85 | 129,767 | 0.83 | 3,824 | (2) | 9,769 | 0.49 |
| 116 Cutlery, hand tools, and general hardware..... | 270,474 | 4.67 | 275,434 | 4.56 | 267,330 | 4.66 | 125,291 | 4.67 | 15,389 | 0.51 | 3,404 | 6.40 |
| 117 Heating apparatus (except electric) and plumbing fixtures..... | 134,326 | 8.19 | 151,764 | 7.10 | 147,718 | 7.31 | 68,315 | 7.21 | 8,048 | 0.22 | 3,088 | 12.40 |
| 118 Fabricated structural metal products..... | 511,727 | 4.49 | 575,959 | 3.83 | 532,805 | 3.70 | 236,161 | 3.69 | 16,668 | 0.48 | 10,200 | 4.08 |

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table H.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED ITEMS, BY MINOR INDUSTRY—Continued

| Minor industry | Distributions to stockholders except in own stock | | | | Total assets | | Net worth | | Depreciable assets | | Depreciation deduction for year | |
|--|---|--|------------------------------|--|------------------------------|--|------------------------------|--|------------------------------|--|---------------------------------|--|
| | Total | | Returns with net income | | Amount (Thousand dollars) | Relative sampling variability (Percent) | Amount (Thousand dollars) | Relative sampling variability (Percent) | Amount (Thousand dollars) | Relative sampling variability (Percent) | Amount (Thousand dollars) | Relative sampling variability (Percent) |
| | Amount (Thousand dollars) | Relative sampling variability (Percent) | Amount (Thousand dollars) | Relative sampling variability (Percent) | | | | | | | | |
| | (25) | (26) | (27) | (28) | (29) | (30) | (31) | (32) | (33) | (34) | (35) | (36) |
| Manufacturing—Continued | | | | | | | | | | | | |
| 62 Lumber and wood products, except furniture..... | 162,969 | 10.28 | 161,236 | 10.38 | 8,053,002 | 2.31 | 4,421,345 | 2.88 | 5,302,839 | 2.14 | 350,261 | 2.99 |
| 63 Logging, lumber, and wood basic products..... | 76,491 | 7.42 | 75,452 | 7.48 | 3,803,565 | 3.29 | 2,285,494 | 3.35 | 2,877,329 | 3.03 | 188,082 | 4.68 |
| 64 Millwork, veneers, plywood, and prefabricated structural products..... | 74,634 | 20.82 | 74,276 | 20.92 | 3,390,397 | 3.63 | 1,673,581 | 5.66 | 1,960,201 | 3.14 | 126,047 | 3.65 |
| 65 Miscellaneous wood products, except furniture..... | 11,844 | 22.17 | 11,508 | 22.65 | 859,040 | 7.19 | 462,270 | 8.33 | 465,309 | 8.42 | 36,132 | 9.42 |
| 66 Furniture and fixtures..... | 72,228 | 15.61 | 71,535 | 15.75 | 3,586,587 | 4.17 | 2,150,233 | 5.37 | 1,606,978 | 4.68 | 111,284 | 5.21 |
| 67 Household furniture..... | 40,338 | 15.22 | 40,266 | 15.24 | 2,300,275 | 5.76 | 1,376,983 | 7.69 | 1,096,495 | 6.16 | 77,139 | 6.86 |
| 68 Furniture and fixtures, except household furniture..... | 31,890 | 29.65 | 31,269 | 30.22 | 1,286,312 | 5.45 | 773,250 | 5.96 | 510,483 | 6.47 | 34,145 | 6.96 |
| 69 Paper and allied products..... | 441,868 | 1.35 | 441,066 | 1.35 | 16,100,431 | 0.76 | 9,226,142 | 0.81 | 13,914,553 | 0.71 | 810,531 | 0.84 |
| 70 Pulp mills..... | 15,773 | 3.09 | 15,595 | 3.12 | 1,043,042 | 2.01 | 444,401 | 3.60 | 857,105 | 2.64 | 46,525 | 6.45 |
| 71 Paper, paperboard, building paper, and building board mills..... | 290,744 | 0.54 | 290,583 | 0.54 | 10,802,572 | 0.52 | 6,264,190 | 0.67 | 9,973,336 | 0.60 | 559,069 | 0.60 |
| 72 Converted paper and paperboard products, except containers..... | 87,578 | 1.72 | 87,352 | 1.72 | 2,348,640 | 3.36 | 1,440,782 | 3.04 | 1,621,131 | 3.49 | 108,475 | 3.20 |
| 73 Paperboard boxes and other containers..... | 47,773 | 11.53 | 47,536 | 11.59 | 1,906,177 | 3.72 | 1,076,769 | 3.73 | 1,462,981 | 3.46 | 96,462 | 3.93 |
| 74 Printing, publishing, and allied industries..... | 380,399 | 3.15 | 366,947 | 3.26 | 15,147,193 | 1.54 | 8,327,011 | 1.46 | 7,905,946 | 2.12 | 552,862 | 2.08 |
| 75 Newspapers..... | 156,918 | 6.10 | 150,892 | 6.34 | 5,593,405 | 3.21 | 3,488,867 | 2.42 | 3,167,705 | 4.26 | 194,951 | 4.19 |
| 76 Periodicals..... | 46,717 | 1.81 | 42,335 | 1.99 | 1,821,911 | 2.17 | 772,630 | 3.46 | 679,254 | 3.58 | 48,649 | 4.32 |
| 77 Book publishing or publishing and printing, and miscellaneous publishing..... | 70,730 | 4.04 | 69,460 | 4.11 | 2,787,992 | 2.33 | 1,352,556 | 3.03 | 693,007 | 3.56 | 58,502 | 2.75 |
| 78 Printing, including manifold business forms and books..... | 91,685 | 6.92 | 89,914 | 7.05 | 4,184,382 | 2.79 | 2,339,338 | 2.83 | 2,902,390 | 3.00 | 213,396 | 3.26 |
| 79 Bookbinding and printing trade services..... | 14,251 | 11.82 | 14,248 | 11.83 | 728,361 | 6.91 | 364,860 | 8.20 | 444,384 | 7.90 | 35,934 | 8.59 |
| 80 Printing, publishing, and allied industries not allocable..... | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) |
| 81 Chemicals and allied products..... | 1,772,580 | 0.94 | 1,752,473 | 0.95 | 41,215,292 | 0.43 | 24,689,032 | 0.45 | 31,257,825 | 0.34 | 2,011,100 | 0.41 |
| 82 Basic chemicals..... | 503,580 | 0.93 | 498,295 | 0.94 | 15,040,794 | 0.40 | 8,333,822 | 0.42 | 12,782,307 | 0.42 | 862,193 | 0.46 |
| 83 Plastics materials and synthetic resins, rubber, and man-made fibers, except glass..... | 362,369 | 3.81 | 362,124 | 3.81 | 7,686,464 | 0.89 | 4,968,000 | 0.75 | 8,042,050 | 0.57 | 527,273 | 0.70 |
| 84 Drugs..... | 386,858 | 0.99 | 386,577 | 0.99 | 6,034,247 | 0.85 | 3,813,906 | 0.88 | 2,965,140 | 0.76 | 170,911 | 1.23 |
| 85 Soap and related products, except perfumes, cosmetics, and other toilet preparations..... | 134,199 | 1.18 | 134,199 | 1.18 | 2,222,046 | 2.40 | 1,536,209 | 2.72 | 936,681 | 1.68 | 54,195 | 2.51 |
| 86 Perfumes, cosmetics, and other toilet preparations..... | 81,063 | 2.77 | 78,902 | 2.84 | 1,318,854 | 3.31 | 905,893 | 3.00 | 308,949 | 3.94 | 20,895 | 4.61 |
| 87 Paints and allied products, including gum and wood chemicals..... | 80,328 | 4.00 | 79,963 | 4.00 | 2,130,338 | 3.28 | 1,403,616 | 3.68 | 1,158,202 | 3.09 | 57,220 | 3.49 |
| 88 Fertilizers and other agricultural chemicals..... | 20,917 | 24.64 | (*) | (*) | 1,476,163 | 4.30 | 555,825 | 5.89 | 930,799 | 4.73 | 66,112 | 5.99 |
| 89 Miscellaneous chemical products..... | 73,816 | 2.53 | 73,336 | 2.53 | 2,774,217 | 2.86 | 1,628,201 | 3.02 | 1,892,065 | 2.39 | 121,207 | 2.68 |
| 90 Chemicals and allied products not allocable..... | 129,450 | 0.05 | 129,354 | 0.05 | 2,532,169 | 0.53 | 1,343,560 | 0.50 | 2,241,632 | 0.36 | 131,094 | 0.65 |
| 91 Petroleum refining and related industries..... | 2,629,495 | 0.09 | 2,624,859 | 0.09 | 68,865,593 | 0.11 | 46,708,112 | 0.10 | 51,501,915 | 0.10 | 2,433,075 | 0.15 |
| 92 Petroleum refining, without extraction..... | 10,622 | 11.54 | 9,786 | 12.53 | 715,961 | 5.98 | 280,051 | 9.51 | 649,378 | 4.85 | 33,902 | 6.25 |
| 93 Integrated petroleum refining and extraction..... | 2,603,493 | 0.02 | 2,599,706 | 0.02 | 67,271,108 | 0.03 | 45,924,173 | 0.03 | 50,205,744 | 0.03 | 2,358,882 | 0.04 |
| 94 Miscellaneous petroleum and coal products..... | 15,380 | 12.01 | 15,367 | 12.02 | 878,524 | 6.08 | 503,888 | 6.79 | 646,793 | 5.95 | 40,291 | 7.34 |
| 95 Rubber and miscellaneous plastics products..... | 234,420 | 8.33 | 233,022 | 8.38 | 9,006,130 | 1.37 | 4,779,329 | 1.48 | 5,474,610 | 1.55 | 392,997 | 1.87 |
| 96 Tires and inner tubes..... | 157,194 | 0.38 | 156,986 | 0.38 | 5,525,007 | 0.41 | 2,948,743 | 0.40 | 3,374,912 | 0.40 | 229,554 | 0.46 |
| 97 Rubber products, except tires and inner tubes..... | 27,479 | 6.61 | 26,678 | 6.32 | 1,512,466 | 4.14 | 806,171 | 5.10 | 713,719 | 5.55 | 57,375 | 5.31 |
| 98 Miscellaneous plastics products..... | (*) | (*) | (*) | (*) | 1,968,657 | 5.28 | 1,024,415 | 5.48 | 1,185,979 | 6.22 | 106,068 | 6.24 |
| 99 Leather and leather products..... | 63,402 | 4.13 | 62,703 | 4.13 | 2,952,632 | 3.47 | 1,678,491 | 3.73 | 845,756 | 4.45 | 65,715 | 5.20 |
| 100 Footwear, except rubber..... | 50,486 | 2.54 | 49,818 | 2.46 | 1,933,022 | 3.71 | 1,067,397 | 3.72 | 486,861 | 4.54 | 39,764 | 5.78 |
| 101 Leather tanning and finishing, and leather products not elsewhere classified..... | 12,916 | 17.67 | 12,885 | 17.72 | 1,019,610 | 7.16 | 611,094 | 7.93 | 358,895 | 8.50 | 25,951 | 9.73 |
| 102 Stone, clay, and glass products..... | 334,840 | 1.25 | 314,913 | 1.24 | 13,071,360 | 1.21 | 8,010,664 | 1.27 | 11,560,603 | 1.20 | 703,674 | 1.62 |
| 103 Glass and glass products..... | 121,180 | 1.71 | 120,899 | 1.71 | 3,556,825 | 1.54 | 2,208,590 | 1.66 | 2,981,106 | 1.12 | 174,187 | 1.39 |
| 104 Cement, hydraulic..... | 59,367 | 0.45 | 47,483 | 0.56 | 2,276,316 | 1.82 | 1,341,816 | 1.78 | 2,624,433 | 1.57 | 136,842 | 2.02 |
| 105 Structural clay products..... | 15,846 | 6.44 | 12,289 | 8.28 | 1,100,028 | 5.74 | 721,932 | 6.35 | 941,649 | 6.87 | 47,770 | 7.63 |
| 106 Pottery and related products..... | 8,302 | 28.18 | 6,792 | 26.87 | 330,018 | 9.12 | 177,737 | 12.04 | 224,086 | 10.86 | 11,356 | 10.81 |
| 107 Concrete, gypsum, and plaster products..... | 60,734 | 3.39 | 58,318 | 3.51 | 3,037,355 | 3.61 | 1,729,689 | 3.77 | 2,766,545 | 3.62 | 213,746 | 4.37 |
| 108 Miscellaneous nonmetallic mineral products..... | 69,411 | 2.22 | 69,132 | 2.22 | 2,770,818 | 2.17 | 1,630,900 | 2.21 | 2,022,784 | 2.11 | 119,773 | 3.18 |
| 109 Primary metal industries..... | 942,756 | 0.66 | 903,991 | 0.69 | 41,565,947 | 0.36 | 24,412,035 | 0.37 | 39,439,779 | 0.27 | 2,063,914 | 0.36 |
| 110 Blast furnaces, steel works, and iron and steel foundries and forgings..... | 572,138 | 0.89 | 533,869 | 0.95 | 23,893,891 | 0.41 | 14,899,799 | 0.43 | 27,674,571 | 0.29 | 1,454,790 | 0.39 |
| 111 Smelting, refining, rolling, drawing, and alloying of nonferrous metals, including foundries and forgings..... | 358,321 | 0.97 | 357,867 | 0.97 | 16,870,772 | 0.52 | 9,088,867 | 0.61 | 11,274,908 | 0.51 | 572,510 | 0.71 |
| 112 Miscellaneous primary metal industries..... | 12,125 | 7.48 | 12,083 | 7.50 | 744,122 | 8.46 | 405,430 | 7.25 | 464,182 | 9.19 | 34,360 | 7.16 |
| 113 Primary metal industries not allocable..... | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) |
| 114 Fabricated metal products, except machinery and transportation equipment..... | 452,340 | 3.38 | 443,616 | 3.13 | 20,921,592 | 1.28 | 11,933,449 | 1.42 | 11,249,536 | 1.33 | 804,266 | 1.68 |
| 115 Metal cans..... | 81,559 | 0.53 | 81,462 | 0.52 | 2,544,105 | 1.05 | 1,390,980 | 1.02 | 2,150,149 | 0.86 | 131,948 | 0.89 |
| 116 Cutlery, hand tools, and general hardware..... | 59,483 | 4.64 | 59,323 | 4.65 | 1,787,188 | 3.92 | 1,139,150 | 4.31 | 773,891 | 4.74 | 55,012 | 4.40 |
| 117 Heating apparatus (except electric) and plumbing fixtures..... | 31,955 | 3.22 | 31,884 | 3.22 | 1,811,125 | 5.36 | 1, | | | | | |

Table H.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED ITEMS, BY MINOR INDUSTRY—Continued

| Minor industry | Number of returns | | | | Total receipts | | | | Business receipts | | Cost of sales and operations | |
|--|-------------------|---|-----------------|---|---------------------------|---|---------------------------|---|---------------------------|---|------------------------------|---|
| | Total | Relative sampling variability (Percent) | With net income | Relative sampling variability (Percent) | All returns | | Returns with net income | | Amount (Thousand dollars) | Relative sampling variability (Percent) | Amount (Thousand dollars) | Relative sampling variability (Percent) |
| | | | | | Amount (Thousand dollars) | Relative sampling variability (Percent) | Amount (Thousand dollars) | Relative sampling variability (Percent) | | | | |
| Manufacturing—Continued | | | | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| Fabricated metal products, except machinery and transportation equipment—Continued | | | | | | | | | | | | |
| 119 Screw machine products, and bolts, nuts, screws, rivets, and washers..... | 2,702 | 10.44 | 2,260 | 11.20 | 2,501,010 | 6.07 | 2,363,335 | 6.33 | 2,464,819 | 6.09 | 1,679,223 | 6.31 |
| 120 Metal stampings..... | 2,456 | 10.06 | 1,969 | 10.87 | 3,733,165 | 4.98 | 3,474,137 | 5.03 | 3,691,788 | 4.99 | 2,622,149 | 5.19 |
| 121 Metal coating and engraving..... | 2,663 | 10.70 | 2,058 | 11.96 | 928,095 | 10.07 | 844,612 | 10.79 | 918,171 | 10.05 | 568,780 | 10.57 |
| 122 Fabricated wire products and miscellaneous fabricated metal products..... | 6,982 | 6.03 | 5,058 | 6.64 | 8,152,323 | 4.07 | 7,429,843 | 4.31 | 8,057,220 | 4.08 | 5,672,801 | 4.25 |
| 123 Fabricated metal products not allocable..... | (*) | (*) | (*) | (*) | 306,429 | 14.59 | 290,741 | 15.02 | 299,623 | 14.88 | 231,050 | 14.75 |
| 124 Machinery, except electrical..... | 21,200 | 3.54 | 15,525 | 3.94 | 48,289,674 | 1.44 | 44,599,441 | 1.53 | 46,821,187 | 1.45 | 30,488,234 | 1.63 |
| 125 Engines and turbines..... | (*) | (*) | (*) | (*) | 1,548,948 | 2.72 | 1,209,002 | 2.60 | 1,527,018 | 2.75 | 1,101,767 | 2.93 |
| 126 Farm machinery and equipment..... | 1,168 | 14.38 | 833 | 16.53 | 6,053,719 | 2.73 | 4,825,207 | 3.32 | 5,933,432 | 2.77 | 2,247,313 | 3.40 |
| 127 Construction, mining, and materials handling machinery and equipment..... | 1,481 | 12.36 | 1,052 | 13.38 | 7,171,612 | 1.89 | 6,994,349 | 1.88 | 6,956,964 | 1.90 | 4,874,598 | 1.99 |
| 128 Metalworking machinery and equipment..... | 5,556 | 7.07 | 4,290 | 7.76 | 5,816,616 | 3.36 | 5,517,456 | 3.46 | 5,735,574 | 3.37 | 3,703,343 | 3.45 |
| 129 Special industry machinery and equipment, except metalworking..... | 3,483 | 8.73 | 2,359 | 10.06 | 6,254,814 | 3.28 | 5,348,105 | 3.38 | 5,998,061 | 3.36 | 4,126,365 | 3.47 |
| 130 General industrial machinery and equipment..... | 2,425 | 10.02 | 1,694 | 11.11 | 5,842,985 | 8.69 | 5,649,213 | 8.97 | 5,719,447 | 8.56 | 3,773,003 | 9.03 |
| 131 Office, computing, and accounting machines..... | 252 | 24.51 | 206 | 28.02 | 8,747,287 | 0.59 | 8,673,431 | 0.59 | 8,275,461 | 0.61 | 3,948,362 | 0.86 |
| 132 Service industry machines..... | 1,017 | 15.63 | 717 | 16.76 | 3,086,424 | 3.71 | 2,853,197 | 3.86 | 2,999,397 | 3.77 | 2,140,935 | 3.88 |
| 133 Miscellaneous machinery, except electrical..... | 5,604 | 7.32 | 4,263 | 8.12 | 3,154,784 | 9.19 | 2,930,490 | 9.81 | 3,077,225 | 9.27 | 2,127,157 | 10.84 |
| 134 Machinery, except electrical, not allocable..... | (*) | (*) | (*) | (*) | 612,485 | 4.30 | 598,991 | 3.82 | 598,608 | 4.33 | 435,391 | 3.99 |
| 135 Electrical machinery, equipment, and supplies..... | 10,737 | 4.82 | 7,135 | 5.64 | 43,229,922 | 0.76 | 40,187,072 | 0.77 | 42,498,210 | 0.76 | 29,436,877 | 0.79 |
| 136 Electrical transmission and distribution equipment..... | 624 | 18.91 | 460 | 21.52 | 9,096,728 | 1.16 | 8,998,113 | 1.14 | 8,987,602 | 1.13 | 5,179,175 | 1.41 |
| 137 Electrical industrial apparatus..... | 773 | 16.56 | 534 | 18.35 | 2,287,283 | 4.12 | 2,164,588 | 4.16 | 2,255,934 | 4.13 | 1,410,915 | 4.33 |
| 138 Household appliances..... | 562 | 20.32 | 347 | 24.21 | 4,536,549 | 1.73 | 4,346,650 | 1.64 | 4,441,971 | 1.75 | 2,969,077 | 1.92 |
| 139 Radio and TV receiving sets, except communication types..... | 788 | 20.08 | 531 | 23.77 | 6,600,454 | 1.24 | 5,737,815 | 1.39 | 6,512,281 | 1.24 | 4,944,721 | 1.25 |
| 140 Communication equipment..... | 681 | 18.56 | 418 | 22.30 | 3,047,980 | 2.77 | 2,842,465 | 2.78 | 2,917,977 | 2.86 | 2,070,910 | 2.75 |
| 141 Electronic components and accessories..... | 3,759 | 8.14 | 2,548 | 9.54 | 9,752,464 | 1.87 | 8,528,636 | 1.96 | 9,590,191 | 1.89 | 6,844,225 | 1.80 |
| 142 Electric lighting and wiring equipment, except insulated wire..... | 1,434 | 13.96 | 880 | 16.93 | 1,550,155 | 6.95 | 1,378,589 | 7.07 | 1,526,690 | 7.01 | 1,024,089 | 7.30 |
| 143 Electrical machinery, equipment, and supplies not elsewhere classified..... | 2,061 | 10.78 | 1,379 | 12.35 | 3,416,870 | 4.46 | 3,251,712 | 4.50 | 3,367,579 | 4.48 | 2,210,213 | 4.85 |
| 144 Electrical machinery, equipment, and supplies not allocable..... | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) |
| 145 Motor vehicles and motor vehicle equipment..... | 2,523 | 10.16 | 1,795 | 11.49 | 49,386,671 | 1.64 | 48,153,181 | 1.68 | 48,433,246 | 1.64 | 35,950,824 | 1.69 |
| 146 Motor vehicles..... | 986 | 16.55 | 650 | 20.03 | 41,601,647 | 0.26 | 40,603,927 | 0.25 | 40,787,326 | 0.26 | 30,338,235 | 0.27 |
| 147 Motor vehicle parts and accessories..... | 1,537 | 12.83 | 1,145 | 13.99 | 7,785,024 | 10.30 | 7,549,254 | 10.61 | 7,645,920 | 10.29 | 5,612,589 | 10.75 |
| 148 Transportation equipment, except motor vehicles..... | 2,867 | 8.97 | 1,799 | 10.62 | 30,337,686 | 0.70 | 28,727,413 | 0.67 | 29,952,907 | 0.69 | 23,300,791 | 0.71 |
| 149 Aircraft, and complete guided missiles and space vehicles..... | (*) | (*) | (*) | (*) | 16,212,610 | 0.08 | 15,710,989 | 0.07 | 16,032,848 | 0.08 | 12,488,631 | 0.08 |
| 150 Aircraft parts, and guided missile and space vehicle subassemblies..... | 793 | 14.88 | 593 | 16.84 | 8,142,036 | 1.17 | 7,593,514 | 1.22 | 8,053,589 | 1.18 | 6,212,129 | 1.06 |
| 151 Ship and boat building and repair..... | 1,111 | 16.22 | 624 | 20.42 | 1,778,441 | 5.74 | 1,503,187 | 6.06 | 1,749,870 | 5.71 | 1,418,691 | 5.72 |
| 152 Railroad equipment, including street cars..... | 98 | 32.32 | 81 | 34.57 | 2,528,419 | 1.25 | 2,477,076 | 1.14 | 2,467,520 | 1.25 | 1,860,425 | 1.26 |
| 153 Transportation equipment not elsewhere classified..... | 716 | 17.74 | 456 | 21.32 | 1,676,180 | 9.22 | 1,442,647 | 9.66 | 1,649,080 | 9.23 | 1,320,915 | 9.49 |
| 154 Scientific instruments, photographic equipment, watches and clocks..... | 3,772 | 8.40 | 2,814 | 9.52 | 10,674,339 | 1.51 | 10,113,472 | 1.52 | 10,439,141 | 1.54 | 5,847,927 | 1.87 |
| 155 Scientific and mechanical measuring instruments..... | 1,323 | 13.68 | 959 | 16.16 | 4,102,103 | 2.65 | 3,767,133 | 2.73 | 4,018,777 | 2.68 | 2,601,363 | 2.78 |
| 156 Optical, medical, and ophthalmic goods..... | 2,040 | 11.81 | 1,587 | 12.93 | 2,072,180 | 4.15 | 2,023,944 | 4.15 | 2,023,730 | 4.22 | 1,118,291 | 4.88 |
| 157 Photographic equipment and supplies..... | 329 | 28.70 | (*) | (*) | 3,738,191 | 1.84 | 3,612,684 | 1.76 | 3,644,300 | 1.87 | 1,594,822 | 3.34 |
| 158 Watches and clocks..... | 80 | 34.57 | (*) | (*) | 761,865 | 6.20 | 709,711 | 6.40 | 752,334 | 6.23 | 533,451 | 5.74 |
| 159 Miscellaneous manufacturing industries, including ordnance and accessories..... | 9,765 | 5.43 | 6,439 | 6.42 | 9,069,505 | 3.27 | 8,159,250 | 3.48 | 8,883,601 | 3.31 | 6,103,113 | 3.64 |
| 160 Jewelry and silverware..... | 1,127 | 14.84 | 828 | 16.83 | 1,152,731 | 8.38 | 1,109,430 | 8.62 | 1,143,078 | 8.38 | 793,484 | 8.91 |
| 161 Toys and sporting goods..... | 1,508 | 13.53 | 868 | 16.63 | 2,205,249 | 5.94 | 1,908,979 | 6.09 | 2,118,147 | 6.13 | 1,462,269 | 6.84 |
| 162 Ordnance, except guided missiles..... | (*) | (*) | (*) | (*) | 711,939 | 11.89 | 663,908 | 12.67 | 703,776 | 11.97 | 533,078 | 13.79 |
| 163 Costume jewelry..... | 690 | 22.50 | 607 | 23.93 | 270,031 | 27.52 | 262,637 | 28.25 | 267,069 | 27.45 | 190,118 | 29.06 |
| 164 Musical instruments, office and artists' materials, and manufacturing industries not elsewhere classified..... | 6,316 | 6.84 | 4,020 | 8.16 | 4,729,555 | 4.67 | 4,214,296 | 5.06 | 4,651,531 | 4.71 | 3,124,164 | 5.17 |
| 165 Manufacturing not allocable..... | 447 | 28.19 | (*) | (*) | 173,163 | 25.89 | 147,889 | 28.61 | 169,526 | 26.17 | 103,582 | 27.00 |
| 166 Transportation, communication, electric, gas, and sanitary services..... | 66,045 | 2.13 | 42,315 | 2.61 | 102,398,443 | 0.57 | 87,786,594 | 0.58 | 99,190,985 | 0.58 | 58,303,545 | 0.76 |
| 167 Transportation..... | 50,972 | 2.47 | 33,015 | 3.01 | 47,033,243 | 1.20 | 34,736,410 | 1.41 | 44,844,089 | 1.24 | 30,638,930 | 1.42 |
| 168 Railroad transportation, terminals, and related services..... | 514 | 16.31 | 368 | 18.43 | 12,882,024 | 0.21 | 7,780,034 | 0.30 | 11,883,291 | 0.22 | 8,327,751 | 0.21 |
| 169 Local, suburban, and intercity passenger transportation, terminals, and related services..... | 9,030 | 6.32 | 5,928 | 7.76 | 2,661,340 | 5.54 | 2,327,184 | 5.71 | 2,519,120 | 5.80 | 1,610,030 | 6.36 |
| 170 Motor freight transportation, warehousing, terminals, and related services..... | 25,673 | 3.47 | 17,342 | 4.12 | 14,073,715 | 3.00 | 10,928,971 | 3.44 | 13,824,016 | 3.03 | 9,383,677 | 3.39 |
| 171 Water transportation, terminals, and related services..... | 5,056 | 7.40 | 3,251 | 8.86 | 4,343,171 | 4.16 | 3,285,451 | 4.88 | 4,111,638 | 4.24 | 3,001,019 | 4.76 |
| 172 Air transportation, terminals, and related services..... | 3,171 | 10.25 | 1,613 | 14.14 | 8,475,681 | 1.20 | 6,860,234 | 1.24 | 8,023,314 | 1.25 | 5,372,621 | 1.38 |
| 173 Pipe line transportation, terminals, and related services..... | 343 | 26.53 | 222 | 29.91 | 1,345,100 | 5.03 | 1,201,075 | 5.61 | 1,325,666 | 4.98 | 765,863 | 7.96 |
| 174 Miscellaneous transportation services..... | 7,185 | 6.85 | 4,291 | 8.63 | 3,252,212 | 8.17 | 2,353,461 | 8.99 | 3,157,044 | 8.25 | 2,177,969 | 10.14 |

Table H.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED ITEMS, BY MINOR INDUSTRY—Continued

| Minor industry | Net income (less deficit) | | Net income | | Income subject to tax | | Income tax | | Foreign tax credit | | Investment credit | |
|--|---------------------------------|--|---------------------------------|--|---------------------------------|--|---------------------------------|--|---------------------------------|--|---------------------------------|--|
| | Amount (Thousand dollars) | Relative sampling variability (Percent) |
| | (13) | (14) | (15) | (16) | (17) | (18) | (19) | (20) | (21) | (22) | (23) | (24) |
| Manufacturing—Continued | | | | | | | | | | | | |
| Fabricated metal products, except machinery and transportation equipment—Continued | | | | | | | | | | | | |
| 119 Screw machine products, and bolts, nuts, screws, rivets, and washers..... | 233,363 | 7.68 | 239,100 | 7.48 | 212,133 | 6.60 | 95,955 | 6.52 | 1,377 | 0.73 | 5,171 | 8.47 |
| 120 Metal stampings..... | 254,444 | 6.10 | 265,012 | 5.80 | 251,828 | 5.76 | 113,571 | 5.79 | 812 | 2.71 | 5,159 | 7.35 |
| 121 Metal coating and engraving..... | 62,172 | 12.05 | 67,772 | 10.80 | 59,596 | 11.28 | 22,872 | 11.86 | (*) | (*) | 1,498 | 18.96 |
| 122 Fabricated wire products and miscellaneous fabricated metal products..... | 584,091 | 4.74 | 635,184 | 4.17 | 602,768 | 4.28 | 272,287 | 4.34 | 2,179 | 11.75 | 12,542 | 7.19 |
| 123 Fabricated metal products not allocable..... | 12,755 | 28.35 | 13,990 | 24.92 | 9,493 | 30.45 | 4,089 | 31.08 | 406 | (*) | (*) | (*) |
| 124 Machinery, except electrical..... | 4,551,682 | 1.54 | 4,735,979 | 1.44 | 4,511,689 | 1.37 | 2,116,638 | 1.36 | 223,460 | 0.31 | 82,847 | 1.93 |
| 125 Engines and turbines..... | 98,341 | 3.21 | 107,457 | 2.63 | 106,333 | 2.68 | 51,332 | 2.46 | 4,884 | (*) | 1,977 | 1.62 |
| 126 Farm machinery and equipment..... | 294,143 | 4.17 | 320,380 | 3.34 | 304,215 | 3.11 | 143,781 | 3.12 | 8,446 | 0.05 | 6,511 | 2.20 |
| 127 Construction, mining, and materials handling machinery and equipment..... | 629,863 | 2.02 | 648,436 | 1.81 | 623,605 | 1.86 | 295,680 | 1.81 | 24,517 | 0.23 | 14,469 | 1.50 |
| 128 Metalworking machinery and equipment..... | 568,058 | 3.65 | 588,476 | 3.45 | 566,345 | 3.43 | 258,378 | 3.45 | 2,612 | 5.82 | 12,403 | 5.43 |
| 129 Special industry machinery and equipment, except metalworking..... | 434,355 | 4.73 | 486,393 | 3.66 | 456,834 | 3.28 | 209,676 | 3.17 | 17,324 | 1.02 | 8,178 | 5.28 |
| 130 General industrial machinery and equipment..... | 519,645 | 10.28 | 534,053 | 9.99 | 495,906 | 9.91 | 230,017 | 9.94 | 10,520 | 6.24 | 12,224 | 7.71 |
| 131 Office, computing, and accounting machines..... | 1,512,771 | 0.48 | 1,524,314 | 0.39 | 1,511,333 | 0.38 | 726,766 | 0.38 | 147,821 | (*) | 14,973 | 0.64 |
| 132 Service industry machines..... | 222,571 | 5.29 | 232,136 | 4.84 | 217,051 | 4.44 | 101,909 | 4.43 | 6,915 | 0.09 | 5,007 | 3.72 |
| 133 Miscellaneous machinery, except electrical..... | 234,404 | 11.07 | 256,213 | 10.00 | 213,663 | 10.20 | 91,765 | 11.23 | 383 | 1.57 | 6,772 | 14.16 |
| 134 Machinery, except electrical, not allocable..... | 37,531 | 7.52 | 38,121 | 7.25 | 16,404 | 15.33 | 7,334 | 15.14 | 38 | (*) | (*) | (*) |
| 135 Electrical machinery, equipment, and supplies..... | 3,129,306 | 1.25 | 3,354,106 | 1.02 | 3,236,510 | 0.97 | 1,523,766 | 0.94 | 113,572 | 0.13 | 66,861 | 0.72 |
| 136 Electrical transmission and distribution equipment..... | 864,207 | 1.28 | 882,300 | 0.85 | 879,056 | 0.86 | 420,053 | 0.84 | 19,934 | 0.05 | 18,146 | 0.68 |
| 137 Electrical industrial apparatus..... | 230,754 | 5.91 | 237,148 | 5.58 | 224,147 | 5.84 | 105,239 | 5.63 | 1,678 | 3.16 | 3,261 | 5.34 |
| 138 Household appliances..... | 357,928 | 2.07 | 372,506 | 1.77 | 365,926 | 1.84 | 172,390 | 1.76 | 18,257 | 0.54 | 4,825 | 1.41 |
| 139 Radio and TV receiving sets, except communication types..... | 345,240 | 2.72 | 378,821 | 2.22 | 369,079 | 2.26 | 176,735 | 2.27 | 15,352 | 0.01 | 8,333 | 1.55 |
| 140 Communication equipment..... | 219,909 | 3.63 | 234,152 | 2.63 | 225,839 | 2.94 | 101,370 | 2.73 | 34,743 | (*) | 5,420 | 2.38 |
| 141 Electronic components and accessories..... | 488,576 | 5.40 | 601,907 | 3.81 | 544,679 | 3.37 | 255,114 | 3.29 | 6,057 | 0.31 | 14,673 | 1.74 |
| 142 Electric lighting and wiring equipment, except insulated wires..... | 109,185 | 6.48 | 115,319 | 5.99 | 107,456 | 6.48 | 48,078 | 6.17 | 4,831 | 1.66 | 1,893 | 6.23 |
| 143 Electrical machinery, equipment, and supplies not elsewhere classified..... | 287,239 | 5.65 | 305,669 | 4.81 | 296,307 | 4.86 | 137,477 | 4.83 | 7,291 | 0.45 | 4,124 | 6.31 |
| 144 Electrical machinery, equipment, and supplies not allocable..... | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) |
| 145 Motor vehicles and motor vehicle equipment..... | 4,187,530 | 1.86 | 4,278,148 | 1.82 | 4,204,022 | 1.85 | 2,003,475 | 1.85 | 165,368 | 0.24 | 74,787 | 2.61 |
| 146 Motor vehicles..... | 3,591,258 | 0.29 | 3,667,909 | 0.27 | 3,611,306 | 0.27 | 1,723,339 | 0.27 | 152,627 | (*) | 60,640 | 0.14 |
| 147 Motor vehicle parts and accessories..... | 596,272 | 12.94 | 610,239 | 12.64 | 592,516 | 13.02 | 279,936 | 13.12 | 12,741 | 3.12 | 14,147 | 13.80 |
| 148 Transportation equipment, except motor vehicles..... | 1,196,520 | 1.82 | 1,365,334 | 1.35 | 1,259,181 | 1.46 | 596,639 | 1.40 | 9,822 | 0.09 | 58,353 | 0.48 |
| 149 Aircraft, and complete guided missiles and space vehicles..... | 478,988 | 0.38 | 570,196 | 0.14 | 500,344 | 0.10 | 236,141 | 0.10 | 1,382 | (*) | 35,702 | 0.09 |
| 150 Aircraft parts, and guided missile and space vehicle subassemblies..... | 418,817 | 2.56 | 455,627 | 2.22 | 439,345 | 2.29 | 209,819 | 2.20 | 4,670 | 0.13 | 14,742 | 1.76 |
| 151 Ship and boat building and repair..... | 78,997 | 17.33 | 103,333 | 8.88 | 94,112 | 9.19 | 43,496 | 9.08 | 74 | (*) | 1,925 | 3.12 |
| 152 Railroad equipment, including street cars..... | 136,992 | 2.62 | 141,213 | 2.49 | 137,302 | 2.63 | 65,555 | 2.52 | 3,469 | 0.12 | 5,299 | 0.70 |
| 153 Transportation equipment not elsewhere classified..... | 82,726 | 15.16 | 94,965 | 12.36 | 88,078 | 13.15 | 41,628 | 13.21 | 27 | 18.52 | 685 | 10.51 |
| 154 Scientific instruments, photographic equipment, watches and clocks..... | 1,482,523 | 1.40 | 1,545,960 | 1.11 | 1,519,195 | 1.08 | 718,654 | 1.05 | 66,800 | 0.10 | 23,469 | 1.13 |
| 155 Scientific and mechanical measuring instruments..... | 272,702 | 5.68 | 309,340 | 3.91 | 297,828 | 3.93 | 138,435 | 3.77 | 10,219 | 0.26 | 5,543 | 3.12 |
| 156 Optical, medical, and ophthalmic goods..... | 239,355 | 4.19 | 244,755 | 4.01 | 237,009 | 3.94 | 109,061 | 3.84 | 12,695 | 0.02 | 3,525 | 5.59 |
| 157 Photographic equipment and supplies..... | 909,149 | 0.83 | 929,072 | 0.43 | 923,204 | 0.43 | 441,863 | 0.41 | 43,327 | 0.13 | 14,090 | 0.30 |
| 158 Watches and clocks..... | 61,317 | 9.71 | 62,793 | 9.43 | 61,154 | 9.72 | 29,295 | 9.89 | 559 | (*) | 311 | 6.43 |
| 159 Miscellaneous manufacturing industries, including ordnance and accessories..... | 541,779 | 4.41 | 607,558 | 3.68 | 545,193 | 3.05 | 244,632 | 3.03 | 4,707 | 0.79 | 8,490 | 5.68 |
| 160 Jewelry and silverware..... | 79,686 | 8.13 | 82,868 | 7.43 | 80,224 | 7.47 | 35,870 | 7.27 | 157 | 5.10 | 872 | 23.62 |
| 161 Toys and sporting goods..... | 97,996 | 10.12 | 123,819 | 5.76 | 112,210 | 6.44 | 51,081 | 6.28 | 1,169 | 0.94 | 1,738 | 7.37 |
| 162 Ordnance, except guided missiles..... | 65,573 | 10.31 | 69,860 | 9.49 | 69,254 | 9.38 | 32,918 | 9.35 | 175 | 1.14 | 644 | 12.58 |
| 163 Costume jewelry..... | 6,960 | 30.66 | 7,076 | 30.14 | 4,275 | 34.31 | (*) | (*) | 1 | (*) | (*) | (*) |
| 164 Musical instruments, office and artists' materials, and manufacturing industries not elsewhere classified..... | 291,564 | 6.69 | 323,935 | 5.87 | 279,230 | 4.30 | 123,650 | 4.30 | 3,205 | 1.06 | 5,112 | 7.92 |
| 165 Manufacturing not allocable..... | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) |
| 166 Transportation, communication, electric, gas, and sanitary services..... | 10,602,908 | 0.42 | 11,225,336 | 0.35 | 10,769,108 | 0.25 | 5,028,659 | 0.22 | 29,567 | 0.17 | 554,797 | 0.34 |
| 167 Transportation..... | 1,652,819 | 2.31 | 2,149,272 | 1.65 | 1,865,983 | 1.36 | 795,602 | 1.24 | 13,310 | 0.37 | 200,688 | 0.84 |
| 168 Railroad transportation, terminals, and related services..... | 134,333 | 4.11 | 331,547 | 1.52 | 299,730 | 1.88 | 134,259 | 1.66 | 1,379 | (*) | 51,046 | 0.26 |
| 169 Local, suburban, and intercity passenger transportation, terminals, and related services..... | 144,562 | 6.24 | 155,306 | 5.70 | 140,405 | 6.37 | 56,395 | 5.95 | 1,358 | 0.15 | 11,331 | 5.74 |
| 170 Motor freight transportation, warehousing, terminals, and related services..... | 409,626 | 4.75 | 523,511 | 3.30 | 461,052 | 3.45 | 181,935 | 3.48 | (*) | (*) | 24,588 | 4.56 |
| 171 Water transportation, terminals, and related services..... | 230,313 | 8.45 | 295,084 | 5.95 | 223,516 | 4.91 | 96,714 | 4.78 | 2,430 | (*) | 17,303 | 3.64 |
| 172 Air transportation, terminals, and related services..... | 444,080 | 1.59 | 511,841 | 1.01 | 480,420 | 0.60 | 208,920 | 0.54 | 5,176 | (*) | 76,994 | 0.29 |
| 173 Pipe line transportation, terminals, and related services..... | 151,527 | 3.81 | 165,176 | 3.47 | 140,160 | 4.01 | 57,950 | 3.84 | 970 | (*) | 12,847 | 3.28 |
| 174 Miscellaneous transportation services..... | 138,378 | 16.36 | 166,807 | 13.34 | 120,700 | 7.01 | 49,429 | 7.06 | 1,898 | 0.63 | 6,579 | 10.72 |

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table H.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED ITEMS, BY MINOR INDUSTRY—Continued

| Minor industry | Distributions to stockholders except in own stock | | | | Total assets | | Net worth | | Depreciable assets | | Depreciation deduction for year | | |
|--|---|--|------------------------------|--|------------------------------|--|------------------------------|--|------------------------------|--|---------------------------------|--|--|
| | Total | | Returns with net income | | Amount (Thousand dollars) | Relative sampling variability (Percent) | Amount (Thousand dollars) | Relative sampling variability (Percent) | Amount (Thousand dollars) | Relative sampling variability (Percent) | Amount (Thousand dollars) | Relative sampling variability (Percent) | |
| | Amount (Thousand dollars) | Relative sampling variability (Percent) | Amount (Thousand dollars) | Relative sampling variability (Percent) | | | | | | | | | |
| Manufacturing—Continued | | | | | | | | | | | | | |
| Fabricated metal products, except machinery and transportation equipment—Continued | | | | | | | | | | | | | |
| 119 Screw machine products, and bolts, nuts, screws, rivets, and washers..... | 42,570 | 24.01 | 42,537 | 24.03 | 1,536,182 | 5.31 | 1,008,321 | 5.82 | 1,027,029 | 5.94 | 74,078 | 6.11 | |
| 120 Metal stampings..... | 45,730 | 7.29 | 45,711 | 7.29 | 2,254,625 | 4.01 | 1,284,799 | 4.21 | 1,329,266 | 4.54 | 95,514 | 4.91 | |
| 121 Metal coating and engraving..... | (*) | (*) | (*) | (*) | 494,657 | 9.44 | 272,695 | 11.16 | 282,192 | 10.22 | 24,810 | 11.83 | |
| 122 Fabricated wire products and miscellaneous fabricated metal products..... | 96,051 | 9.50 | 88,648 | 7.31 | 4,912,550 | 2.82 | 2,902,441 | 3.03 | 2,488,151 | 3.12 | 188,269 | 4.85 | |
| 123 Fabricated metal products not allocable..... | 3,205 | 7.52 | 3,205 | 7.52 | 177,622 | 10.82 | 98,475 | 12.87 | 81,683 | 16.63 | 6,044 | 17.27 | |
| 124 Machinery, except electrical..... | 1,048,068 | 1.75 | 1,027,205 | 1.78 | 38,036,034 | 0.69 | 22,232,497 | 0.69 | 19,196,380 | 0.74 | 1,666,911 | 1.00 | |
| 125 Engines and turbines..... | 27,078 | (?) | 23,097 | (?) | 873,052 | 2.72 | 473,784 | 1.42 | 433,412 | 2.53 | 36,331 | 2.99 | |
| 126 Farm machinery and equipment..... | 111,462 | 1.87 | 99,265 | 2.10 | 5,423,681 | 1.11 | 2,680,316 | 1.42 | 2,034,232 | 1.32 | 139,172 | 1.61 | |
| 127 Construction, mining, and materials handling machinery and equipment..... | 223,188 | 3.37 | 223,054 | 3.37 | 6,013,428 | 1.30 | 3,701,192 | 1.13 | 2,623,715 | 1.34 | 179,749 | 1.75 | |
| 128 Metalworking machinery and equipment..... | 99,798 | 4.91 | 99,446 | 4.93 | 4,082,419 | 2.86 | 2,573,755 | 3.07 | 2,383,005 | 3.46 | 167,273 | 4.43 | |
| 129 Special industry machinery and equipment, except metalworking..... | 107,511 | 9.47 | 105,143 | 9.68 | 4,833,886 | 2.30 | 2,658,236 | 2.50 | 2,078,779 | 2.96 | 165,599 | 3.35 | |
| 130 General industrial machinery and equipment..... | 81,894 | 2.96 | 81,640 | 2.96 | 3,621,159 | 3.84 | 2,103,693 | 3.06 | 1,895,955 | 2.60 | 149,980 | 7.18 | |
| 131 Office, computing, and accounting machines..... | 300,792 | 0.16 | 300,792 | 0.16 | 8,380,296 | 0.38 | 5,340,654 | 0.42 | 5,618,892 | 0.22 | 648,938 | 0.15 | |
| 132 Service industry machines..... | 39,680 | 2.13 | 38,179 | 2.21 | 1,943,573 | 3.05 | 1,065,574 | 3.73 | 823,122 | 3.51 | 71,603 | 3.65 | |
| 133 Miscellaneous machinery, except electrical..... | 43,965 | 27.01 | 43,889 | 27.05 | 1,663,790 | 5.77 | 882,915 | 6.49 | 1,031,598 | 6.14 | 96,382 | 7.42 | |
| 134 Machinery, except electrical, not allocable..... | 12,700 | 2.62 | 12,700 | 2.62 | 1,200,750 | 1.12 | 752,378 | 1.04 | 273,670 | 2.12 | 11,884 | 5.00 | |
| 135 Electrical machinery, equipment, and supplies..... | 792,429 | 1.18 | 785,233 | 1.19 | 31,536,089 | 0.58 | 15,206,407 | 0.74 | 12,064,903 | 0.69 | 1,082,289 | 0.65 | |
| 136 Electrical transmission and distribution equipment..... | 270,765 | 0.48 | 270,692 | 0.48 | 7,202,407 | 0.69 | 3,050,291 | 0.90 | 2,902,573 | 0.62 | 216,337 | 0.82 | |
| 137 Electrical industrial apparatus..... | 43,463 | 1.80 | 43,351 | 1.79 | 1,630,787 | 3.26 | 1,044,346 | 2.98 | 769,729 | 2.99 | 57,479 | 3.21 | |
| 138 Household appliances..... | 111,626 | 0.42 | 111,577 | 0.42 | 3,379,436 | 1.38 | 1,701,733 | 1.25 | 1,003,783 | 2.81 | 96,610 | 1.77 | |
| 139 Radio and TV receiving sets, except communication types..... | 92,450 | 0.65 | 91,012 | 0.66 | 3,459,306 | 1.11 | 1,428,379 | 1.63 | 1,446,103 | 1.06 | 192,016 | 0.95 | |
| 140 Communication equipment..... | 62,525 | 0.73 | 62,311 | 0.70 | 3,011,493 | 1.84 | 1,503,006 | 2.07 | 919,722 | 1.97 | 87,498 | 1.54 | |
| 141 Electronic components and accessories..... | 72,398 | 12.52 | 67,260 | 13.47 | 7,147,351 | 1.47 | 3,399,811 | 1.78 | 2,582,159 | 1.98 | 268,658 | 1.78 | |
| 142 Electric lighting and wiring equipment, except insulated wire..... | 18,771 | 3.60 | 18,771 | 3.60 | 921,843 | 5.75 | 541,648 | 5.75 | 397,045 | 6.08 | 30,985 | 7.04 | |
| 143 Electrical machinery, equipment, and supplies not elsewhere classified..... | 58,035 | 2.00 | 57,863 | 2.00 | 2,289,958 | 3.77 | 1,376,970 | 4.81 | 920,398 | 4.20 | 74,767 | 3.75 | |
| 144 Electrical machinery, equipment, and supplies not allocable..... | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | (*) | |
| 145 Motor vehicles and motor vehicle equipment..... | 1,633,267 | 0.25 | 1,629,567 | 0.15 | 39,268,397 | 1.02 | 20,576,131 | 1.72 | 18,342,119 | 0.52 | 1,358,648 | 5.03 | |
| 146 Motor vehicles..... | 1,490,221 | 0.06 | 1,490,004 | 0.06 | 34,577,333 | 0.16 | 17,490,038 | 0.18 | 16,027,633 | 0.13 | 1,112,507 | 0.15 | |
| 147 Motor vehicle parts and accessories..... | 143,046 | 2.81 | 139,563 | 1.60 | 4,691,064 | 8.43 | 3,086,093 | 11.41 | 2,314,486 | 3.98 | 246,141 | 27.75 | |
| 148 Transportation equipment, except motor vehicles..... | 340,611 | 0.46 | 335,162 | 0.46 | 21,488,291 | 0.47 | 7,919,836 | 0.60 | 9,030,413 | 0.48 | 701,681 | 0.53 | |
| 149 Aircraft, and complete guided missiles and space vehicles..... | 158,213 | 0.02 | 158,213 | 0.02 | 11,690,257 | 0.22 | 3,484,442 | 0.30 | 4,389,060 | 0.06 | 365,144 | 0.06 | |
| 150 Aircraft parts, and guided missile and space vehicle subassemblies..... | 103,473 | 0.96 | 103,473 | 1.00 | 5,818,912 | 0.98 | 2,574,739 | 1.18 | 2,312,941 | 1.20 | 175,181 | 1.33 | |
| 151 Ship and boat building and repair..... | 9,233 | 10.76 | 9,233 | 10.76 | 1,069,450 | 5.06 | 511,791 | 4.74 | 497,023 | 5.13 | 31,120 | 5.86 | |
| 152 Railroad equipment, including street cars..... | 60,580 | 0.24 | 59,852 | 0.24 | 2,271,610 | 0.81 | 1,085,674 | 0.82 | 1,625,385 | 0.41 | 113,077 | 1.42 | |
| 153 Transportation equipment not elsewhere classified..... | 4,391 | 12.89 | 4,391 | 12.89 | 638,062 | 8.32 | 263,190 | 9.17 | 206,004 | 9.49 | 17,159 | 8.99 | |
| 154 Scientific instruments, photographic equipment, watches and clocks..... | 319,628 | 1.05 | 318,228 | 1.06 | 8,516,332 | 1.10 | 5,160,952 | 1.09 | 4,463,447 | 0.82 | 415,620 | 0.82 | |
| 155 Scientific and mechanical measuring instruments..... | 66,611 | 4.43 | 65,416 | 4.51 | 3,219,018 | 1.92 | 1,771,272 | 2.38 | 1,365,054 | 1.99 | 124,659 | 2.02 | |
| 156 Optical, medical, and ophthalmic goods..... | 39,449 | 3.91 | 39,449 | 3.91 | 1,398,229 | 3.50 | 910,756 | 3.02 | 590,854 | 3.11 | 48,632 | 3.51 | |
| 157 Photographic equipment and supplies..... | 208,355 | 0.22 | 208,332 | 0.22 | 3,410,487 | 1.23 | 2,246,965 | 0.91 | 2,377,138 | 0.55 | 232,716 | 0.54 | |
| 158 Watches and clocks..... | 5,213 | 2.61 | 5,031 | 2.70 | 488,598 | 5.88 | 231,959 | 6.77 | 130,401 | 6.85 | 9,613 | 9.35 | |
| 159 Miscellaneous manufacturing industries, including ordnance and accessories..... | 97,831 | 4.15 | 95,987 | 4.21 | 5,701,901 | 2.29 | 2,974,399 | 2.37 | 2,248,696 | 2.67 | 165,433 | 2.78 | |
| 160 Jewelry and silverware..... | 12,785 | 4.55 | 12,783 | 4.55 | 741,622 | 6.61 | 360,073 | 6.20 | 169,677 | 10.54 | 11,000 | 9.28 | |
| 161 Toys and sporting goods..... | 10,002 | 27.46 | 9,999 | 27.46 | 1,432,078 | 4.20 | 613,685 | 4.32 | 481,215 | 5.20 | 40,144 | 4.84 | |
| 162 Ordnance, except guided missiles..... | 11,614 | 2.19 | 11,594 | 2.19 | 391,686 | 8.35 | 212,312 | 8.47 | 157,050 | 8.25 | 11,531 | 8.05 | |
| 163 Costume jewelry..... | (*) | (*) | (*) | (*) | 106,842 | 25.00 | 43,173 | 26.55 | 29,799 | 25.90 | 1,713 | 24.34 | |
| 164 Musical instruments, office and artists' materials, and manufacturing industries not elsewhere classified..... | 63,188 | 4.62 | 61,369 | 4.70 | 3,029,673 | 3.19 | 1,745,156 | 3.31 | 1,410,955 | 3.50 | 101,045 | 3.88 | |
| 165 Manufacturing not allocable..... | (*) | (*) | (*) | (*) | 119,996 | 22.70 | 67,119 | 24.99 | 38,110 | 22.37 | 4,344 | 29.10 | |
| 166 Transportation, communication, electric, gas, and sanitary services..... | 5,146,136 | 0.50 | 4,901,879 | 0.47 | 221,143,901 | 0.14 | 101,750,405 | 0.16 | 233,356,447 | 0.15 | 10,400,692 | 0.31 | |
| 167 Transportation..... | 909,325 | 2.45 | 781,019 | 2.71 | 70,594,858 | 0.36 | 32,064,435 | 0.41 | 68,728,393 | 0.42 | 4,050,551 | 0.70 | |
| 168 Railroad transportation, terminals, and related services..... | 431,832 | 0.67 | 342,550 | 0.85 | 36,215,284 | 0.18 | 19,936,387 | 0.25 | 38,353,588 | 0.19 | 1,394,865 | 0.12 | |
| 169 Local, suburban, and intercity passenger transportation, terminals, and related services..... | 58,541 | 4.08 | 57,304 | 4.12 | 2,547,956 | 2.85 | 1,126,744 | 4.12 | 2,144,461 | 4.21 | 229,777 | 4.10 | |
| 170 Motor freight transportation, warehousing, terminals, and related services..... | 90,981 | 10.54 | 86,365 | 11.10 | 7,742,535 | 2.27 | 3,117,561 | 2.74 | 7,382,942 | 2.90 | 791,382 | 2.83 | |
| 171 Water transportation, terminals, and related services..... | 50,542 | 6.57 | 40,825 | 8.13 | 5,503,061 | 1.80 | 2,261,058 | 2.16 | 4,291,847 | 2.45 | 292,223 | 2.98 | |
| 172 Air transportation, terminals, and related services..... | 92,576 | 0.22 | 80,980 | 0.25 | 11,806,563 | 0.54 | 3,586,800 | 0.69 | 9,762,893 | 0.56 | | | |

Table H.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED ITEMS, BY MINOR INDUSTRY—Continued

| Minor industry | Number of returns | | | | Total receipts | | | Business receipts | | Cost of sales and operations | |
|--|-------------------|---|-----------------|---|---------------------------|-------------------------|---|---------------------------|---|------------------------------|---|
| | Total | Relative sampling variability (Percent) | With net income | Relative sampling variability (Percent) | All returns | | Relative sampling variability (Percent) | Amount (Thousand dollars) | Relative sampling variability (Percent) | Amount (Thousand dollars) | Relative sampling variability (Percent) |
| | | | | | Amount (Thousand dollars) | Returns with net income | | | | | |
| Transportation, communication, electric, gas, and sanitary services—Continued | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| 175 Communication services..... | 7,375 | 6.03 | 4,582 | 7.34 | 25,068,363 | 0.39 | 24,373,317 | 0.38 | 24,529,756 | 0.39 | 12,337,414 |
| 176 Telephone and telegraph communications (wire or radio)..... | 1,868 | 10.34 | 1,446 | 11.00 | 21,495,491 | 0.11 | 21,125,197 | 0.10 | 21,106,814 | 0.11 | 10,513,173 |
| 177 Radio and television broadcasting..... | 3,996 | 8.31 | 2,300 | 10.62 | 3,278,250 | 2.62 | 3,021,674 | 2.70 | 3,154,894 | 2.67 | 1,700,468 |
| 178 Communication services not elsewhere classified..... | 1,911 | 14.95 | 836 | 20.10 | 294,622 | 12.80 | 226,446 | 16.47 | 268,048 | 13.81 | 123,773 |
| 179 Electric, gas, and sanitary services..... | 7,698 | 6.20 | 4,718 | 7.61 | 30,296,837 | 0.31 | 28,676,867 | 0.32 | 29,817,140 | 0.31 | 15,327,201 |
| 180 Electric companies and systems (95 percent or more of total receipts)..... | 217 | 28.57 | 164 | 27.27 | 9,196,376 | 0.37 | 9,146,094 | 0.36 | 9,102,664 | 0.34 | 3,696,180 |
| 181 Gas companies and systems (95 percent or more of total receipts)..... | 1,699 | 11.54 | 1,451 | 12.54 | 10,944,933 | 0.67 | 9,464,742 | 0.76 | 10,674,459 | 0.36 | 7,077,676 |
| 182 Combination companies and systems—gas, electric, or other services..... | 155 | 30.77 | 121 | 34.43 | 9,350,103 | 0.07 | 9,349,729 | 0.07 | 9,288,002 | 0.66 | 4,188,132 |
| 183 Water supply and other sanitary services..... | 5,627 | 7.61 | 2,982 | 10.16 | 805,425 | 6.10 | 716,302 | 6.53 | 752,015 | 6.43 | 365,213 |
| 184 Wholesale and retail trade..... | 465,841 | 0.68 | 318,746 | 0.85 | 410,369,867 | 0.72 | 355,876,403 | 0.78 | 403,232,835 | 0.72 | 314,809,742 |
| 185 Wholesale trade..... | 142,531 | 1.33 | 103,192 | 1.53 | 185,573,100 | 1.23 | 163,159,756 | 1.32 | 182,687,302 | 1.24 | 153,829,515 |
| 186 Groceries and related products..... | 16,052 | 4.24 | 10,888 | 4.96 | 38,718,139 | 3.52 | 32,785,592 | 3.85 | 38,312,007 | 3.54 | 34,265,432 |
| 187 Meat and meat products..... | 3,320 | 9.24 | 2,391 | 10.58 | 8,392,390 | 10.27 | 7,273,966 | 11.35 | 8,377,186 | 10.28 | 7,557,035 |
| 188 Groceries and related products, except meat and meat products..... | 12,732 | 4.79 | 8,497 | 5.63 | 30,325,749 | 3.49 | 25,511,626 | 3.76 | 29,934,821 | 3.50 | 26,708,397 |
| 189 Machinery, equipment, and supplies..... | 20,888 | 3.66 | 15,451 | 4.08 | 16,288,574 | 3.25 | 14,424,392 | 3.57 | 15,831,126 | 3.27 | 12,664,967 |
| 190 Miscellaneous wholesale trade..... | 104,887 | 1.57 | 76,329 | 1.78 | 130,397,960 | 1.36 | 115,811,335 | 1.46 | 128,380,373 | 1.37 | 107,192,642 |
| 191 Motor vehicles and automotive equipment..... | 11,336 | 5.06 | 8,507 | 5.72 | 8,724,741 | 4.48 | 7,954,377 | 4.76 | 8,608,825 | 4.50 | 6,770,512 |
| 192 Drugs, chemicals, and paints..... | 5,847 | 6.98 | 4,194 | 7.92 | 9,203,421 | 4.01 | 8,723,671 | 4.15 | 9,004,165 | 4.06 | 7,389,456 |
| 193 Dry goods and apparel..... | 6,111 | 6.61 | 4,235 | 7.42 | 6,937,049 | 5.55 | 6,167,769 | 5.91 | 6,854,714 | 5.57 | 5,524,444 |
| 194 Farm products—raw materials..... | 5,628 | 6.33 | 3,798 | 7.58 | 14,372,808 | 4.40 | 10,150,706 | 5.11 | 14,148,473 | 4.44 | 13,193,913 |
| 195 Electrical goods..... | 7,883 | 5.89 | 5,516 | 6.62 | 9,783,780 | 5.02 | 8,899,578 | 5.38 | 9,646,309 | 5.07 | 7,740,772 |
| 196 Hardware, and plumbing and heating equipment and supplies..... | 7,869 | 5.69 | 6,199 | 6.28 | 8,626,646 | 4.83 | 7,955,681 | 5.09 | 8,496,790 | 4.84 | 6,697,715 |
| 197 Metals and minerals, except petroleum products and scrap..... | 2,735 | 8.96 | 2,074 | 9.69 | 6,959,842 | 5.39 | 6,228,142 | 5.74 | 6,879,006 | 5.42 | 5,973,086 |
| 198 Petroleum bulk stations and terminals..... | 6,105 | 6.34 | 5,114 | 6.80 | 7,650,526 | 5.21 | 7,172,345 | 5.34 | 7,434,724 | 5.28 | 6,332,115 |
| 199 Alcoholic beverages..... | 3,876 | 7.92 | 3,155 | 8.65 | 11,375,932 | 6.39 | 10,582,311 | 6.70 | 11,286,587 | 6.42 | 9,360,833 |
| 200 Paper and its products..... | 2,959 | 9.50 | 2,297 | 10.27 | 4,574,902 | 6.96 | 4,337,168 | 7.15 | 4,524,543 | 6.98 | 3,711,322 |
| 201 Lumber and construction materials..... | 7,284 | 5.96 | 5,232 | 6.77 | 6,945,668 | 6.27 | 5,961,084 | 6.74 | 6,828,300 | 6.29 | 5,724,509 |
| 202 Other wholesale trade..... | 37,254 | 2.78 | 26,008 | 3.21 | 35,242,645 | 2.65 | 31,678,503 | 2.87 | 34,667,937 | 2.68 | 28,773,965 |
| 203 Wholesale trade not allocable..... | 704 | 22.24 | 524 | 25.71 | 168,427 | 24.25 | 138,437 | 27.25 | 163,796 | 24.59 | 106,474 |
| 204 Retail trade..... | 315,581 | 0.90 | 209,944 | 1.12 | 220,514,318 | 0.89 | 189,217,298 | 0.97 | 216,340,613 | 0.90 | 157,762,025 |
| 205 Building materials, hardware, and farm equipment stores..... | 30,055 | 3.10 | 21,402 | 3.58 | 13,267,832 | 3.48 | 11,398,715 | 3.86 | 12,996,141 | 3.50 | 9,998,104 |
| 206 Building materials dealers..... | 16,776 | 4.11 | 11,767 | 4.73 | 8,232,085 | 4.63 | 7,106,279 | 5.12 | 8,074,576 | 4.66 | 6,091,901 |
| 207 Hardware stores..... | 7,360 | 6.78 | 5,036 | 8.10 | 1,724,130 | 7.26 | 1,439,730 | 8.30 | 1,688,952 | 7.30 | 1,188,664 |
| 208 Farm equipment dealers..... | 5,919 | 6.64 | 4,599 | 7.44 | 3,311,617 | 7.02 | 2,852,706 | 7.66 | 3,232,613 | 7.03 | 2,717,539 |
| 209 General merchandise stores..... | 20,814 | 3.77 | 14,931 | 4.31 | 45,893,476 | 1.13 | 41,928,715 | 1.18 | 44,582,836 | 1.14 | 28,546,291 |
| 210 Department stores..... | 4,224 | 7.17 | 3,171 | 7.89 | 31,979,549 | 1.04 | 29,145,574 | 1.07 | 31,016,553 | 1.03 | 19,798,982 |
| 211 Variety stores..... | 3,147 | 10.08 | 2,468 | 11.10 | 6,173,958 | 2.41 | 6,084,357 | 2.42 | 6,062,769 | 2.42 | 3,849,291 |
| 212 Mail order houses..... | 1,250 | 16.55 | 898 | 19.06 | 1,343,838 | 9.53 | 1,229,792 | 10.07 | 1,269,983 | 9.84 | 701,252 |
| 213 General merchandise stores not elsewhere classified..... | 12,193 | 5.10 | 8,394 | 5.96 | 6,396,131 | 5.50 | 5,468,992 | 6.12 | 6,233,531 | 5.55 | 4,196,766 |
| 214 Food stores..... | 22,249 | 3.80 | 13,061 | 4.80 | 49,582,850 | 1.96 | 43,832,880 | 2.05 | 49,196,005 | 1.96 | 38,805,831 |
| 215 Automotive dealers and gasoline service stations..... | 50,644 | 2.29 | 34,021 | 2.70 | 53,630,939 | 2.63 | 43,583,972 | 2.96 | 53,007,317 | 2.63 | 44,656,209 |
| 216 Automobile and truck dealers..... | 29,255 | 2.81 | 20,396 | 3.24 | 45,418,046 | 3.00 | 36,845,963 | 3.38 | 44,961,094 | 3.00 | 38,648,189 |
| 217 Gasoline service stations..... | 9,510 | 6.00 | 5,968 | 7.37 | 3,784,043 | 7.72 | 3,155,849 | 8.80 | 3,726,911 | 7.76 | 2,837,299 |
| 218 Tire, battery, and accessory dealers, and automotive dealers not elsewhere classified..... | 11,879 | 5.09 | 7,657 | 6.15 | 4,428,850 | 5.25 | 3,582,160 | 6.03 | 4,319,312 | 5.27 | 3,170,721 |
| 219 Apparel and accessory stores..... | 32,701 | 3.10 | 25,138 | 3.47 | 12,717,594 | 2.91 | 11,265,641 | 3.15 | 12,338,568 | 2.92 | 7,925,844 |
| 220 Furniture, home furnishings, and equipment stores..... | 27,687 | 3.33 | 18,539 | 3.95 | 9,873,644 | 3.84 | 8,028,881 | 4.34 | 9,485,062 | 3.89 | 6,302,145 |
| 221 Eating and drinking places..... | 57,452 | 2.45 | 32,197 | 3.25 | 12,067,588 | 2.88 | 9,186,403 | 3.39 | 11,802,180 | 2.90 | 5,502,115 |
| 222 Miscellaneous retail stores..... | 73,241 | 2.08 | 50,314 | 2.49 | 23,327,237 | 2.37 | 19,889,663 | 2.64 | 22,788,784 | 2.39 | 15,917,793 |
| 223 Drug stores and proprietary stores..... | 18,783 | 4.19 | 14,160 | 4.81 | 8,404,025 | 3.96 | 7,457,251 | 4.30 | 8,260,919 | 3.98 | 5,774,738 |
| 224 Liquor stores..... | 7,662 | 6.85 | 4,973 | 8.47 | 1,974,135 | 8.41 | 1,567,467 | 10.07 | 1,952,897 | 8.45 | 1,553,863 |
| 225 Jewelry stores..... | 6,727 | 6.66 | 5,097 | 7.44 | 1,741,598 | 6.71 | 1,563,891 | 7.26 | 1,615,392 | 6.83 | 896,756 |
| 226 Miscellaneous retail stores, except drug, liquor, and jewelry stores..... | 40,069 | 2.86 | 26,084 | 3.43 | 11,207,479 | 3.55 | 9,301,054 | 3.99 | 10,959,576 | 3.58 | 7,692,436 |
| 227 Retail trade not allocable..... | 698 | 22.06 | 341 | 29.12 | 150,158 | 25.12 | 102,428 | 28.22 | 143,720 | 24.83 | 107,693 |
| 228 Wholesale and retail trade not allocable..... | 7,729 | 6.31 | 5,610 | 7.27 | 4,282,449 | 5.84 | 3,499,349 | 6.23 | 4,204,920 | 5.87 | 3,218,202 |

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table H.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED ITEMS, BY MINOR INDUSTRY—Continued

| | Minor industry | Net income (less deficit) | | Net income | | Income subject to tax | | Income tax | | Foreign tax credit | | Investment credit | |
|-----|--|---------------------------------|--|---------------------------------|--|---------------------------------|--|---------------------------------|--|---------------------------------|--|---------------------------------|--|
| | | Amount (Thousand dollars) | Relative sampling variability (Percent) |
| | | (13) | (14) | (15) | (16) | (17) | (18) | (19) | (20) | (21) | (22) | (23) | (24) |
| | Transportation, communication, electric, gas, and sanitary services—Continued | | | | | | | | | | | | |
| 175 | Communication services..... | 4,533,801 | 0.38 | 4,618,118 | 0.30 | 4,518,189 | 0.22 | 2,149,436 | 0.20 | 14,445 | (²) | 138,077 | 0.48 |
| 176 | Telephone and telegraph communications (wire or radio)..... | 4,257,561 | 0.11 | 4,262,946 | 0.11 | 4,207,814 | 0.11 | 2,010,801 | 0.09 | 11,692 | (²) | 129,507 | 0.31 |
| 177 | Radio and television broadcasting..... | 268,644 | 5.91 | 329,868 | 3.85 | 296,908 | 2.91 | 133,730 | 2.71 | 2,559 | (²) | 7,352 | 7.05 |
| 178 | Communication services not elsewhere classified..... | (*) | (*) | 25,304 | 13.92 | 13,467 | 19.99 | 4,905 | 19.49 | 194 | (²) | 1,218 | 9.85 |
| 179 | Electric, gas, and sanitary services..... | 4,416,288 | 0.35 | 4,457,946 | 0.17 | 4,384,936 | 0.16 | 2,083,621 | 0.14 | 1,812 | 0.83 | 216,032 | 0.23 |
| 180 | Electric companies and systems (95 percent or more of total receipts)..... | 1,971,693 | 0.14 | 1,975,714 | 0.14 | 1,958,680 | 0.14 | 938,891 | 0.13 | 364 | (²) | 80,933 | 0.06 |
| 181 | Gas companies and systems (95 percent or more of total receipts)..... | 880,726 | 0.58 | 884,405 | 0.58 | 857,028 | 0.56 | 402,722 | 0.49 | 284 | (²) | 61,271 | 0.45 |
| 182 | Combination companies and systems - gas, electric, or other services..... | 1,490,688 | 0.07 | 1,490,801 | 0.07 | 1,470,786 | 0.07 | 704,503 | 0.07 | 1,129 | (²) | 69,749 | 0.02 |
| 183 | Water supply and other sanitary services..... | 73,181 | 19.25 | 107,026 | 4.49 | 98,442 | 5.59 | 37,505 | 4.21 | (*) | (*) | 4,079 | 10.22 |
| 184 | Wholesale and retail trade..... | 8,931,782 | 1.06 | 10,498,513 | 0.82 | 9,036,738 | 0.81 | 3,640,796 | 0.85 | 83,657 | 4.99 | 143,510 | 1.21 |
| 185 | Wholesale trade..... | 3,704,518 | 1.85 | 4,312,772 | 1.44 | 3,711,816 | 1.44 | 1,499,114 | 1.51 | 34,533 | 11.72 | 47,127 | 2.05 |
| 186 | Groceries and related products..... | 369,309 | 6.08 | 436,779 | 4.87 | 360,285 | 4.11 | 146,535 | 4.20 | 3,028 | 0.79 | 6,841 | 5.63 |
| 187 | Meat and meat products..... | 62,580 | 21.90 | 78,673 | 16.61 | 52,345 | 13.27 | 19,717 | 14.91 | 163 | 14.11 | 792 | 21.59 |
| 188 | Groceries and related products, except meat and meat products..... | 306,729 | 5.80 | 358,106 | 4.68 | 307,940 | 4.23 | 126,818 | 4.27 | 2,865 | 0.07 | 6,049 | 5.70 |
| 189 | Machinery, equipment, and supplies..... | 524,050 | 5.44 | 609,066 | 4.51 | 526,637 | 4.14 | 206,595 | 4.35 | 2,868 | 10.64 | 6,148 | 7.66 |
| 190 | Miscellaneous wholesale trade..... | 2,806,072 | 2.10 | 3,260,440 | 1.59 | 2,820,184 | 1.66 | 1,144,548 | 1.75 | 28,637 | 14.10 | 34,138 | 2.21 |
| 191 | Motor vehicles and automotive equipment..... | 245,188 | 5.82 | 287,997 | 4.50 | 250,709 | 4.30 | 101,494 | 4.42 | (*) | (*) | 1,552 | 9.21 |
| 192 | Drugs, chemicals, and paints..... | 278,954 | 7.07 | 296,426 | 6.53 | 260,022 | 7.64 | 109,223 | 7.52 | 2,438 | 32.53 | 4,533 | 3.38 |
| 193 | Dry goods and apparel..... | 156,129 | 12.29 | 190,833 | 8.31 | 169,374 | 7.82 | 69,339 | 8.43 | (*) | (*) | 1,340 | 5.00 |
| 194 | Farm products—raw materials..... | 90,884 | 10.48 | 135,160 | 6.00 | 108,721 | 4.57 | 44,085 | 4.32 | 5,662 | (²) | 4,566 | 6.53 |
| 195 | Electrical goods..... | 274,268 | 6.64 | 320,048 | 5.30 | 296,281 | 5.50 | 126,554 | 5.74 | (*) | (*) | 1,132 | 12.37 |
| 196 | Hardware, and plumbing and heating equipment and supplies..... | 248,666 | 7.17 | 280,134 | 5.42 | 246,546 | 5.30 | 100,064 | 5.56 | 1,859 | 0.32 | 2,281 | 5.79 |
| 197 | Metals and minerals, except petroleum products and scrap..... | 165,203 | 6.25 | 189,325 | 5.29 | 179,927 | 5.56 | 78,039 | 5.54 | 707 | 9.90 | 2,690 | 8.07 |
| 198 | Petroleum bulk stations and terminals..... | 202,310 | 6.37 | 216,580 | 5.74 | 132,371 | 8.30 | 49,524 | 9.62 | 4,418 | 0.05 | 3,483 | 9.22 |
| 199 | Alcoholic beverages..... | 204,317 | 10.83 | 239,480 | 6.36 | 218,903 | 7.03 | 93,980 | 7.03 | 299 | 0.67 | 1,072 | 10.45 |
| 200 | Paper and its products..... | 91,234 | 8.72 | 96,921 | 8.06 | 85,664 | 8.36 | 34,600 | 8.82 | (*) | (*) | 946 | 12.79 |
| 201 | Lumber and construction materials..... | 110,016 | 9.95 | 132,893 | 7.62 | 109,531 | 7.25 | 38,262 | 7.69 | (*) | (*) | 1,174 | 15.08 |
| 202 | Other wholesale trade..... | 738,903 | 4.02 | 875,043 | 3.02 | 762,135 | 3.05 | 299,384 | 3.25 | 6,877 | 19.57 | 9,369 | 4.64 |
| 203 | Wholesale trade not allocable..... | (*) | (*) | 6,487 | 29.23 | 4,710 | 31.87 | 1,436 | 31.89 | - | - | (*) | (*) |
| 204 | Retail trade..... | 5,144,086 | 1.31 | 6,078,834 | 1.01 | 5,241,642 | 1.00 | 2,112,604 | 1.02 | 49,097 | 2.03 | 95,618 | 1.52 |
| 205 | Building materials, hardware, and farm equipment stores..... | 324,127 | 7.14 | 401,678 | 5.47 | 300,320 | 5.21 | 102,836 | 6.30 | (*) | (*) | 2,677 | 8.59 |
| 206 | Building materials dealers..... | 227,674 | 9.24 | 274,534 | 7.40 | 211,706 | 6.77 | 76,017 | 8.02 | (*) | (*) | 1,805 | 10.31 |
| 207 | Hardware stores..... | 36,467 | 17.34 | 52,567 | 9.94 | 37,994 | 11.60 | 11,929 | 13.22 | 13 | (²) | 331 | 24.17 |
| 208 | Farm equipment dealers..... | 59,986 | 12.24 | 74,577 | 8.87 | 50,620 | 9.19 | 14,890 | 10.22 | 6 | (²) | 541 | 20.15 |
| 209 | General merchandise stores..... | 1,916,669 | 1.48 | 2,026,277 | 1.27 | 1,895,392 | 1.25 | 875,317 | 1.21 | 37,610 | 1.65 | 32,671 | 1.59 |
| 210 | Department stores..... | 1,433,799 | 1.37 | 1,491,605 | 1.16 | 1,394,428 | 1.11 | 661,491 | 1.05 | 5,360 | (²) | 22,262 | 1.00 |
| 211 | Variety stores..... | 277,065 | 2.93 | 279,671 | 2.90 | 269,364 | 2.98 | 124,522 | 2.80 | 31,465 | (²) | 5,219 | 3.74 |
| 212 | Mail order houses..... | 36,654 | 21.55 | 45,730 | 13.07 | 43,400 | 14.00 | 17,364 | 13.56 | - | - | 856 | 28.39 |
| 213 | General merchandise stores not elsewhere classified..... | 169,151 | 10.04 | 209,271 | 7.74 | 188,200 | 8.16 | 71,940 | 9.42 | (*) | (*) | 4,334 | 8.12 |
| 214 | Food stores..... | 764,261 | 2.88 | 867,980 | 2.23 | 792,431 | 2.01 | 352,965 | 1.86 | 9,549 | 0.16 | 27,012 | 2.30 |
| 215 | Automotive dealers and gasoline service stations..... | 543,615 | 5.72 | 728,299 | 3.94 | 608,323 | 4.16 | 214,351 | 4.95 | (*) | (*) | 6,135 | 7.50 |
| 216 | Automobile and truck dealers..... | 357,629 | 6.86 | 490,678 | 4.51 | 412,217 | 4.48 | 143,781 | 5.21 | (¹) | (²) | 3,360 | 9.29 |
| 217 | Gasoline service stations..... | 86,012 | 17.39 | 101,389 | 14.45 | 83,069 | 16.96 | 31,966 | 19.93 | (*) | (*) | 1,211 | 17.59 |
| 218 | Tire, battery, and accessory dealers, and automotive dealers not elsewhere classified..... | 99,974 | 12.13 | 136,232 | 8.15 | 113,037 | 8.79 | 38,604 | 10.45 | (*) | (*) | 1,564 | 16.82 |
| 219 | Apparel and accessory stores..... | 460,685 | 4.59 | 527,067 | 3.75 | 460,299 | 3.91 | 164,608 | 4.16 | 6 | (²) | 4,858 | 9.24 |
| 220 | Furniture, home furnishings, and equipment stores..... | 210,611 | 9.05 | 299,193 | 5.30 | 227,800 | 5.08 | 74,977 | 5.75 | (¹) | (²) | 881 | 13.85 |
| 221 | Eating and drinking places..... | 282,610 | 7.60 | 434,512 | 4.33 | 331,746 | 4.70 | 111,130 | 5.33 | (*) | (*) | 12,483 | 6.57 |
| 222 | Miscellaneous retail stores..... | 640,198 | 4.09 | 790,000 | 3.05 | 621,891 | 3.29 | 215,333 | 3.72 | 427 | 6.56 | 8,739 | 6.56 |
| 223 | Drug stores and proprietary stores..... | 242,443 | 5.98 | 274,241 | 5.13 | 212,118 | 5.42 | 79,292 | 5.79 | 373 | (²) | 3,260 | 11.69 |
| 224 | Liquor stores..... | 39,464 | 18.25 | 49,956 | 13.99 | 33,809 | 15.66 | 10,099 | 20.07 | - | - | 370 | 31.08 |
| 225 | Jewelry stores..... | 104,738 | 8.87 | 114,866 | 7.89 | 101,847 | 8.54 | 37,122 | 9.47 | 1 | (²) | 412 | 19.42 |
| 226 | Miscellaneous retail stores, except drug, liquor, and jewelry stores..... | 253,553 | 7.30 | 350,937 | 4.57 | 274,117 | 4.98 | 88,820 | 5.84 | (*) | (*) | 4,697 | 8.62 |
| 227 | Retail trade not allocable..... | (*) | (*) | 3,828 | 28.32 | 3,440 | 30.87 | 1,087 | 29.72 | 2 | (²) | 162 | 26.54 |
| 228 | Wholesale and retail trade not allocable..... | 83,178 | 11.04 | 106,907 | 7.36 | 83,280 | 8.08 | 29,078 | 8.90 | 27 | (²) | 765 | 14.64 |

Footnotes at end of table. See text for explanatory statements and for "Description and Limitations of the Data."

Table H.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED ITEMS, BY MINOR INDUSTRY—Continued

| Minor industry | Distributions to stockholders except in own stock | | | | Total assets | | Net worth | | Depreciable assets | | Depreciation deduction for year | |
|--|---|--|------------------------------|--|------------------------------|--|------------------------------|--|------------------------------|--|---------------------------------|--|
| | Total | | Returns with net income | | Amount (Thousand dollars) | Relative sampling variability (Percent) | Amount (Thousand dollars) | Relative sampling variability (Percent) | Amount (Thousand dollars) | Relative sampling variability (Percent) | Amount (Thousand dollars) | Relative sampling variability (Percent) |
| | Amount (Thousand dollars) | Relative sampling variability (Percent) | Amount (Thousand dollars) | Relative sampling variability (Percent) | | | | | | | | |
| Transportation, communication, electric, gas, and sanitary services--Continued | | | | | | | | | | | | |
| 175 Communication services..... | 1,653,178 | 0.71 | 1,628,192 | 0.49 | 56,319,610 | 0.25 | 31,014,249 | 0.20 | 56,670,657 | 0.26 | 2,630,470 | 0.48 |
| 176 Telephone and telegraph communications (wire or radio)..... | 1,567,535 | 0.07 | 1,551,502 | 0.06 | 51,817,821 | 0.18 | 29,021,174 | 0.09 | 54,322,848 | 0.19 | 2,413,076 | 0.19 |
| 177 Radio and television broadcasting..... | 83,404 | 14.05 | 74,451 | 10.55 | 3,866,379 | 2.61 | 1,668,050 | 3.21 | 1,960,018 | 5.03 | 176,707 | 6.04 |
| 178 Communication services not elsewhere classified..... | (*) | (*) | (*) | (*) | 635,410 | 6.93 | 325,025 | 5.53 | 387,791 | 11.32 | 40,687 | 11.97 |
| 179 Electric, gas, and sanitary services..... | 2,583,633 | 0.19 | 2,492,668 | 0.14 | 94,229,433 | 0.11 | 38,61,721 | 0.16 | 107,957,397 | 0.11 | 3,719,671 | 0.18 |
| 180 Electric companies and systems (95 percent or more of total receipts)..... | 1,046,983 | 0.03 | 1,046,983 | 0.03 | 35,240,622 | 0.11 | 14,875,572 | 0.19 | 40,927,408 | 0.10 | 1,359,014 | 0.10 |
| 181 Gas companies and systems (95 percent or more of total receipts)..... | 582,970 | 0.45 | 497,682 | 0.53 | 23,872,600 | 0.30 | 8,970,902 | 0.40 | 27,039,936 | 0.27 | 954,459 | 0.38 |
| 182 Combination companies and systems - gas, electric, or other services..... | 920,928 | 0.03 | 920,928 | 0.03 | 32,001,116 | 0.04 | 13,572,784 | 0.05 | 36,996,207 | 0.04 | 1,310,557 | 0.05 |
| 183 Water supply and other sanitary services..... | 32,766 | 12.92 | 27,075 | 7.59 | 3,115,095 | 2.26 | 1,252,463 | 3.06 | 2,993,846 | 2.69 | 95,641 | 5.68 |
| 184 Wholesale and retail trade..... | 1,884,839 | 2.27 | 1,824,770 | 2.31 | 144,128,553 | 0.52 | 62,929,688 | 0.63 | 43,376,681 | 0.69 | 3,567,313 | 0.74 |
| 185 Wholesale trade..... | 642,193 | 5.02 | 621,225 | 5.10 | 61,337,777 | 0.87 | 26,166,390 | 1.06 | 13,959,204 | 1.26 | 1,143,934 | 1.39 |
| 186 Groceries and related products..... | 84,496 | 12.17 | 84,069 | 12.23 | 6,755,902 | 2.98 | 2,767,303 | 4.25 | 2,081,028 | 3.34 | 172,452 | 3.55 |
| 187 Meat and meat products..... | (*) | (*) | (*) | (*) | 1,027,692 | 8.56 | 416,174 | 9.44 | 341,625 | 11.81 | 28,894 | 10.70 |
| 188 Groceries and related products, except meat and meat products..... | 70,067 | 7.91 | 69,621 | 7.95 | 5,728,210 | 3.17 | 2,351,129 | 4.72 | 1,739,403 | 3.25 | 143,558 | 3.69 |
| 189 Machinery, equipment, and supplies..... | 73,138 | 20.79 | 72,393 | 21.00 | 7,365,965 | 2.88 | 3,166,279 | 3.09 | 1,559,328 | 3.47 | 159,107 | 4.42 |
| 190 Miscellaneous wholesale trade..... | 483,393 | 5.48 | 463,597 | 5.59 | 47,149,506 | 0.97 | 20,205,726 | 1.16 | 10,305,250 | 1.50 | 810,889 | 1.60 |
| 191 Motor vehicles and automotive equipment..... | 49,717 | 16.35 | 47,525 | 16.61 | 3,248,641 | 3.95 | 1,457,207 | 4.49 | 564,010 | 5.48 | 50,726 | 6.16 |
| 192 Drugs, chemicals, and paints..... | 51,749 | 16.54 | 51,514 | 16.61 | 3,580,534 | 3.15 | 1,805,757 | 3.51 | 718,253 | 3.02 | 47,776 | 4.23 |
| 193 Dry goods and apparel..... | 22,776 | 29.22 | 22,650 | 29.38 | 2,749,378 | 4.31 | 1,114,090 | 5.28 | 338,316 | 5.06 | 26,681 | 4.66 |
| 194 Farm products--raw materials..... | 26,054 | 22.99 | 24,522 | 24.35 | 4,197,086 | 2.96 | 1,604,753 | 3.36 | 1,696,440 | 4.51 | 97,940 | 4.53 |
| 195 Electrical goods..... | 36,838 | 12.18 | 36,838 | 12.18 | 3,568,210 | 4.41 | 1,563,016 | 4.21 | 467,343 | 5.49 | 42,502 | 6.09 |
| 196 Hardware, and plumbing and heating equipment and supplies..... | 51,567 | 30.64 | 50,048 | 31.53 | 3,525,182 | 4.23 | 1,810,317 | 4.27 | 739,544 | 3.58 | 60,535 | 3.56 |
| 197 Metals and minerals, except petroleum products and scrap..... | 39,306 | 11.00 | 35,292 | 8.08 | 3,046,015 | 3.62 | 1,312,728 | 4.49 | 701,322 | 4.93 | 51,027 | 6.78 |
| 198 Petroleum bulk stations and terminals..... | 27,872 | 16.95 | 27,316 | 17.27 | 3,333,168 | 3.61 | 1,319,823 | 4.86 | 1,294,944 | 5.73 | 105,709 | 5.70 |
| 199 Alcoholic beverages..... | 28,521 | 11.87 | 27,471 | 11.74 | 2,833,767 | 4.66 | 1,274,579 | 5.39 | 389,051 | 8.17 | 38,755 | 9.07 |
| 200 Paper and its products..... | 19,233 | 27.95 | 18,831 | 28.51 | 1,368,657 | 6.09 | 635,245 | 7.71 | 234,015 | 9.28 | 19,316 | 11.86 |
| 201 Lumber and construction materials..... | 18,609 | 29.97 | 17,261 | 32.14 | 2,388,901 | 4.81 | 1,053,130 | 5.71 | 632,947 | 6.32 | 53,784 | 7.04 |
| 202 Other wholesale trade..... | 111,151 | 9.16 | 104,329 | 9.03 | 13,309,967 | 1.73 | 5,255,081 | 2.19 | 2,529,065 | 2.93 | 216,138 | 3.14 |
| 203 Wholesale trade not allocable..... | (*) | (*) | (*) | (*) | 66,404 | 22.84 | 27,082 | 25.56 | 13,598 | 33.26 | (*) | (*) |
| 204 Retail trade..... | 1,232,732 | 2.31 | 1,193,831 | 2.36 | 81,109,171 | 0.69 | 36,013,279 | 0.82 | 28,917,645 | 0.85 | 2,384,474 | 0.91 |
| 205 Building materials, hardware, and farm equipment stores..... | 78,289 | 20.26 | 72,557 | 21.56 | 6,579,234 | 3.07 | 3,221,369 | 3.51 | 1,682,345 | 3.62 | 132,389 | 3.68 |
| 206 Building materials dealers..... | 65,242 | 24.02 | 60,014 | 25.75 | 4,010,409 | 3.92 | 2,141,718 | 4.46 | 1,168,681 | 4.61 | 90,689 | 4.79 |
| 207 Hardware stores..... | 5,569 | 26.13 | 5,569 | 26.13 | 918,609 | 6.99 | 528,708 | 8.14 | 236,093 | 8.67 | 16,885 | 8.27 |
| 208 Farm equipment dealers..... | 7,478 | 26.11 | 6,974 | 27.78 | 1,650,216 | 6.76 | 550,943 | 7.85 | 277,571 | 7.37 | 24,815 | 7.05 |
| 209 General merchandise stores..... | 537,445 | 1.50 | 527,254 | 1.53 | 26,395,981 | 0.70 | 11,646,732 | 0.95 | 8,529,601 | 1.00 | 630,396 | 1.43 |
| 210 Department stores..... | 441,807 | 1.66 | 431,933 | 1.70 | 19,786,456 | 0.64 | 8,444,811 | 0.96 | 6,036,793 | 0.70 | 409,745 | 0.78 |
| 211 Variety stores..... | 77,398 | 3.63 | 77,398 | 3.63 | 3,141,569 | 1.80 | 1,729,746 | 1.72 | 1,223,494 | 1.85 | 90,261 | 2.12 |
| 212 Mail order houses..... | 2,234 | 2.37 | 2,196 | 1.96 | 839,722 | 6.22 | 252,120 | 12.21 | 88,499 | 13.67 | 7,580 | 12.41 |
| 213 General merchandise stores not elsewhere classified..... | 16,006 | 11.32 | 15,727 | 11.50 | 2,628,234 | 4.24 | 1,220,055 | 5.03 | 1,180,815 | 5.87 | 122,810 | 6.64 |
| 214 Food stores..... | 223,480 | 4.19 | 219,125 | 4.26 | 9,179,843 | 1.60 | 4,619,568 | 1.67 | 5,509,953 | 1.71 | 486,111 | 1.64 |
| 215 Automotive dealers and gasoline service stations..... | 101,183 | 12.96 | 95,570 | 13.54 | 13,228,396 | 2.56 | 4,999,218 | 3.16 | 3,426,731 | 3.06 | 301,736 | 2.81 |
| 216 Automobile and truck dealers..... | 78,700 | 15.63 | 73,141 | 16.57 | 10,298,738 | 3.09 | 3,917,106 | 3.75 | 2,359,857 | 3.86 | 201,473 | 3.35 |
| 217 Gasoline service stations..... | 14,849 | 25.85 | 14,849 | 25.85 | 1,017,664 | 7.29 | 432,461 | 9.89 | 550,597 | 7.47 | 47,949 | 8.29 |
| 218 Tire, battery, and accessory dealers, and automotive dealers not elsewhere classified..... | 7,634 | 32.22 | 7,580 | 32.45 | 1,911,994 | 4.89 | 649,651 | 6.32 | 516,277 | 6.33 | 52,314 | 6.40 |
| 219 Apparel and accessory stores..... | 69,845 | 10.70 | 63,686 | 11.26 | 5,738,782 | 2.70 | 3,042,403 | 3.23 | 1,309,849 | 3.38 | 104,728 | 3.41 |
| 220 Furniture, home furnishings, and equipment stores..... | 36,302 | 17.83 | 34,791 | 18.41 | 4,907,524 | 3.64 | 2,094,712 | 4.28 | 859,314 | 5.28 | 83,092 | 7.97 |
| 221 Eating and drinking places..... | 59,160 | 12.96 | 58,575 | 13.09 | 4,935,148 | 2.67 | 1,794,571 | 3.59 | 4,135,175 | 2.94 | 350,339 | 3.06 |
| 222 Miscellaneous retail stores..... | 126,883 | 7.51 | 122,128 | 7.73 | 10,053,402 | 2.26 | 4,566,555 | 2.65 | 3,429,929 | 3.46 | 292,518 | 3.03 |
| 223 Drug stores and proprietary stores..... | 47,245 | 11.23 | 46,548 | 11.39 | 2,942,913 | 3.99 | 1,394,535 | 4.71 | 962,053 | 4.40 | 79,347 | 4.19 |
| 224 Liquor stores..... | (*) | (*) | (*) | (*) | 657,265 | 8.69 | 292,046 | 10.43 | 197,585 | 9.56 | 15,982 | 8.86 |
| 225 Jewelry stores..... | 8,253 | 10.63 | 7,874 | 10.92 | 1,298,788 | 5.68 | 625,084 | 6.83 | 152,899 | 9.20 | 12,327 | 7.31 |
| 226 Miscellaneous retail stores, except drug, liquor, and jewelry stores..... | 63,609 | 11.17 | 59,930 | 11.66 | 5,154,436 | 3.35 | 2,254,890 | 3.91 | 2,117,392 | 5.14 | 184,862 | 4.36 |
| 227 Retail trade not allocable..... | (*) | (*) | (*) | (*) | 90,861 | 18.65 | 28,151 | 18.51 | 34,748 | 32.94 | 3,165 | 26.41 |
| 228 Wholesale and retail trade not allocable..... | 9,914 | 18.45 | 9,714 | 18.81 | 1,681,605 | 5.22 | 750,019 | 6.25 | 499,832 | 7.29 | 38,905 | 6.97 |

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table H.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED ITEMS, BY MINOR INDUSTRY—Continued

| Minor industry | Number of returns | | | | Total receipts | | | | Business receipts | | Cost of sales and operations | |
|--|-------------------|---|-----------------|---|---------------------------|---|---------------------------|---|---------------------------|---|------------------------------|---|
| | Total | Relative sampling variability (Percent) | With net income | Relative sampling variability (Percent) | All returns | | Returns with net income | | Amount (Thousand dollars) | Relative sampling variability (Percent) | Amount (Thousand dollars) | Relative sampling variability (Percent) |
| | | | | | Amount (Thousand dollars) | Relative sampling variability (Percent) | Amount (Thousand dollars) | Relative sampling variability (Percent) | | | | |
| 229 Finance, insurance, and real estate..... | 399,115 | 0.73 | 257,651 | 0.93 | 131,982,953 | 0.22 | 116,296,652 | 0.22 | 71,797,493 | 0.35 | 35,331,676 | 0.38 |
| 230 Banks and trust companies..... | 14,308 | 1.49 | 13,079 | 1.44 | 25,572,311 | 0.26 | 23,065,250 | 0.28 | 3,126,502 | 1.61 | 3,136 | 0.29 |
| 231 Mutual savings banks..... | 484 | 2.07 | 381 | 2.36 | 3,379,524 | 0.10 | 2,082,736 | 0.14 | 98,120 | 0.18 | 15 | (2) |
| 232 Banks and trust companies, except mutual savings banks..... | 13,824 | 1.54 | 12,698 | 1.48 | 22,192,787 | 0.30 | 20,982,514 | 0.31 | 3,028,382 | 1.66 | 3,121 | 0.29 |
| 233 Credit agencies other than banks..... | 48,209 | 2.18 | 31,935 | 2.53 | 14,932,539 | 0.76 | 12,853,638 | 0.86 | 4,324,826 | 2.38 | 665,653 | 3.64 |
| 234 Savings and loan associations..... | 5,715 | 2.47 | 4,895 | 2.51 | 7,893,987 | 0.28 | 6,827,411 | 0.30 | 368,008 | 0.72 | 4,411 | 0.30 |
| 235 Personal credit agencies..... | 16,470 | 3.43 | 12,026 | 3.89 | 2,868,777 | 3.38 | 2,335,159 | 4.04 | 1,396,579 | 6.48 | 66,982 | 12.35 |
| 236 Business credit agencies..... | 2,897 | 9.04 | 2,236 | 10.06 | 2,515,509 | 1.51 | 2,430,699 | 1.55 | 1,705,383 | 2.14 | 468,019 | 3.13 |
| 237 Loan correspondents and brokers, and other credit agencies..... | 5,356 | 6.72 | 3,634 | 7.68 | 1,326,028 | 2.79 | 1,019,488 | 3.38 | 799,903 | 3.95 | 116,976 | 14.86 |
| 238 Credit agencies and finance not allocable..... | 17,771 | 4.31 | 9,144 | 5.95 | 328,238 | 4.90 | 240,881 | 6.30 | 54,953 | 12.04 | 9,265 | 9.67 |
| 239 Security and commodity brokers, dealers, exchanges, and services..... | 4,281 | 8.20 | 2,591 | 9.81 | 2,563,851 | 2.13 | 2,492,000 | 2.13 | 733,611 | 5.68 | 32,747 | 21.88 |
| 240 Security brokers, dealers, and flotation companies..... | 3,139 | 9.36 | 1,873 | 11.11 | 2,306,526 | 2.12 | 2,257,122 | 2.11 | 589,022 | 5.93 | 8,027 | 3.56 |
| 241 Commodity brokers and dealers; security and commodity exchanges; and allied services..... | 1,142 | 16.80 | 718 | 20.36 | 257,325 | 9.50 | 234,878 | 9.96 | 144,589 | 15.76 | (*) | (*) |
| 242 Holding and other investment companies..... | 37,564 | 2.61 | 23,908 | 3.13 | 6,867,502 | 0.75 | 6,536,028 | 0.75 | 501,344 | 6.06 | 210,209 | 9.56 |
| 243 Regulated investment companies..... | 492 | 9.76 | 458 | 10.50 | 4,169,159 | 0.40 | 4,151,468 | 0.40 | - | - | - | - |
| 244 Real estate investment trusts..... | 292 | 30.03 | 38 | 15.79 | 105,346 | 5.35 | 83,956 | 5.64 | (*) | (*) | 2,140 | 12.06 |
| 245 Small business investment companies..... | 739 | 15.16 | 477 | 17.82 | 67,523 | 9.51 | 55,440 | 10.33 | (*) | (*) | (*) | (*) |
| 246 Other holding and investment companies..... | 36,041 | 2.69 | 22,935 | 3.24 | 2,525,474 | 1.91 | 2,245,164 | 2.04 | 491,951 | 6.16 | 207,932 | 9.67 |
| 247 Insurance carriers..... | 6,851 | 5.13 | 4,094 | 6.33 | 64,485,289 | 0.12 | 58,279,236 | 0.12 | 53,406,096 | 0.14 | 31,832,430 | 0.16 |
| 248 Life insurance..... | 1,781 | (2) | 861 | (2) | 39,602,833 | (2) | 37,610,421 | (2) | 30,463,136 | (2) | 18,214,480 | (2) |
| 249 Mutual insurance, except life or marine and certain fire or flood insurance companies ³ | 876 | (2) | 672 | (2) | 7,312,894 | (2) | 5,355,172 | (2) | 6,866,814 | (2) | 4,226,359 | (2) |
| 250 Other insurance companies..... | 4,194 | 8.38 | 2,561 | 10.11 | 17,569,562 | 0.46 | 15,313,643 | 0.47 | 16,076,146 | 0.48 | 9,391,591 | 0.56 |
| 251 Insurance agents, brokers, and service..... | 24,197 | 3.72 | 18,022 | 4.27 | 2,621,868 | 4.78 | 2,207,636 | 5.02 | 2,482,441 | 4.95 | 622,215 | 12.44 |
| 252 Real estate..... | 263,705 | 0.96 | 164,022 | 1.25 | 14,939,593 | 1.33 | 10,862,864 | 1.56 | 7,222,673 | 2.29 | 1,965,286 | 4.50 |
| 253 Real estate operators (except developers) and lessors of buildings..... | 188,026 | 1.16 | 120,688 | 1.46 | 9,720,404 | 1.56 | 6,784,668 | 1.77 | 4,845,398 | 2.51 | 1,311,613 | 5.55 |
| 254 Lessors of mining, oil, and similar property..... | 1,221 | 15.71 | 601 | 20.27 | 491,817 | 4.85 | 377,431 | 1.32 | 127,464 | 17.30 | 33,874 | 4.06 |
| 255 Lessors of railroad property..... | (*) | (*) | (*) | (*) | 30,625 | 28.98 | 25,824 | 34.30 | (*) | (*) | - | - |
| 256 Lessors of real property not elsewhere classified..... | 5,762 | 7.27 | 3,679 | 9.08 | 177,586 | 8.23 | 137,298 | 8.52 | 56,463 | 12.60 | 9,031 | 31.89 |
| 257 Real estate subdividers, developers, and operative builders..... | 40,514 | 2.64 | 21,380 | 3.56 | 2,159,919 | 2.63 | 1,622,628 | 3.20 | 198,131 | 9.90 | 80,234 | 3.97 |
| 258 Agents, brokers, and managers..... | 22,653 | 3.91 | 13,884 | 4.96 | 1,760,474 | 6.06 | 1,389,240 | 7.23 | 1,501,375 | 6.73 | 391,328 | 12.16 |
| 259 Title abstract companies..... | 2,012 | 12.98 | 1,379 | 15.46 | 257,123 | 11.36 | 230,224 | 12.35 | 224,978 | 11.94 | 38,372 | 21.98 |
| 260 Combinations of real estate, insurance, loans, and law offices..... | 3,473 | 9.74 | 2,375 | 11.71 | 341,645 | 9.12 | 295,551 | 10.00 | 266,367 | 10.73 | 100,834 | 13.17 |
| 261 Services..... | 220,561 | 1.15 | 129,471 | 1.53 | 47,441,330 | 1.44 | 38,326,268 | 1.65 | 45,210,688 | 1.48 | 26,351,943 | 1.78 |
| 262 Hotels, rooming houses, camps, and other lodging places..... | 18,067 | 3.99 | 9,721 | 5.34 | 4,947,857 | 4.35 | 3,593,381 | 5.58 | 4,558,824 | 4.60 | 2,232,251 | 3.99 |
| 263 Tourist courts and motels..... | 8,928 | 5.61 | 5,193 | 7.24 | 1,917,339 | 6.69 | 1,472,389 | 8.01 | 1,781,411 | 6.81 | 792,151 | 6.43 |
| 264 Hotels and other lodging places, except tourist courts and motels..... | 9,139 | 5.71 | 4,528 | 7.91 | 3,030,518 | 5.71 | 2,120,992 | 7.64 | 2,777,413 | 6.17 | 1,440,100 | 5.09 |
| 265 Personal services..... | 34,749 | 3.17 | 22,686 | 3.88 | 5,565,822 | 5.20 | 4,671,144 | 5.98 | 5,469,814 | 5.26 | 3,136,274 | 7.16 |
| 266 Laundries, laundry services, cleaning and dyeing plants..... | 16,844 | 4.55 | 10,678 | 5.61 | 3,594,417 | 7.36 | 3,025,630 | 8.46 | 3,549,325 | 7.41 | 2,106,287 | 10.09 |
| 267 Photographic studios, including commercial photography..... | 2,919 | 11.13 | 2,082 | 13.15 | 498,872 | 12.85 | 416,894 | 14.40 | 492,722 | 12.86 | 295,451 | 13.91 |
| 268 Beauty and barber shops and miscellaneous personal services..... | 14,986 | 4.88 | 9,926 | 5.94 | 1,472,533 | 6.79 | 1,228,620 | 7.74 | 1,427,767 | 6.87 | 734,536 | 8.14 |
| 269 Business services..... | 60,818 | 2.33 | 36,521 | 2.97 | 16,682,946 | 2.49 | 14,269,222 | 2.69 | 16,038,507 | 2.55 | 10,444,736 | 2.93 |
| 270 Advertising..... | 9,704 | 5.90 | 6,222 | 7.17 | 5,756,090 | 4.44 | 5,025,275 | 4.55 | 5,696,246 | 4.46 | 4,277,244 | 4.83 |
| 271 Services to dwellings and other buildings, and miscellaneous business services..... | 51,114 | 2.56 | 30,299 | 3.28 | 10,926,856 | 3.00 | 9,243,947 | 3.34 | 10,342,261 | 3.10 | 6,167,492 | 3.68 |
| 272 Automobile and other repair services..... | 31,120 | 3.30 | 19,865 | 4.07 | 4,751,745 | 3.58 | 3,696,162 | 4.15 | 4,528,422 | 3.67 | 2,374,529 | 4.49 |
| 273 Automobile parking, repair, and services..... | 22,335 | 3.87 | 14,304 | 4.76 | 3,498,790 | 3.93 | 2,684,899 | 4.60 | 3,293,989 | 4.05 | 1,548,923 | 5.11 |
| 274 Repair services, except automobile..... | 8,785 | 6.42 | 5,561 | 7.95 | 1,252,955 | 8.03 | 1,011,263 | 9.04 | 1,234,433 | 8.07 | 825,606 | 8.66 |
| 275 Motion pictures..... | 7,095 | 6.60 | 3,741 | 8.63 | 3,426,988 | 3.83 | 2,762,301 | 4.03 | 3,142,868 | 4.03 | 1,653,741 | 5.40 |
| 276 Motion picture production, distribution, and related services..... | 3,260 | 9.91 | 1,497 | 13.69 | 2,494,617 | 4.66 | 2,045,566 | 4.90 | 2,319,283 | 4.90 | 1,219,161 | 6.87 |
| 277 Motion picture theaters..... | 3,835 | 8.84 | 2,244 | 11.09 | 932,371 | 6.52 | 716,735 | 6.76 | 823,385 | 6.80 | 434,580 | 7.18 |
| 278 Amusement and recreation services, except motion pictures..... | 23,576 | 3.74 | 10,816 | 5.46 | 3,422,518 | 4.64 | 2,310,967 | 5.88 | 3,141,424 | 4.84 | 1,651,270 | 6.17 |
| 279 Miscellaneous services..... | 45,136 | 2.75 | 26,121 | 3.58 | 8,643,454 | 3.73 | 7,023,091 | 4.21 | 8,330,829 | 3.80 | 4,859,142 | 4.24 |
| 280 Medical services..... | 10,647 | 5.43 | 7,696 | 6.38 | 2,608,344 | 7.26 | 2,184,909 | 8.15 | 2,559,465 | 7.33 | 1,434,646 | 7.54 |
| 281 Educational services..... | 4,633 | 8.87 | 2,365 | 12.30 | 630,514 | 10.21 | 457,198 | 12.31 | 606,365 | 10.23 | 292,704 | 10.66 |
| 282 Services not elsewhere classified..... | 29,856 | 3.46 | 16,060 | 4.66 | 5,404,596 | 4.69 | 4,380,984 | 5.24 | 5,164,999 | 4.81 | 3,111,792 | 5.53 |
| 283 Nature of business not allocable..... | 15,706 | 4.92 | 3,389 | 10.45 | 585,603 | 16.42 | 388,226 | 23.22 | 560,052 | 17.01 | 343,370 | 20.57 |

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table H.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED ITEMS, BY MINOR INDUSTRY—Continued

| Minor industry | Net income (less deficit) | | Net income | | Income subject to tax | | Income tax | | Foreign tax credit | | Investment credit | |
|--|---------------------------------|--|---------------------------------|--|---------------------------------|--|---------------------------------|--|---------------------------------|--|---------------------------------|--|
| | Amount (Thousand dollars) | Relative sampling variability (Percent) |
| | (13) | (14) | (15) | (16) | (17) | (18) | (19) | (20) | (21) | (22) | (23) | (24) |
| 229 Finance, insurance, and real estate..... | 13,147,224 | 0.44 | 14,877,559 | 0.33 | 9,030,586 | 0.36 | 3,640,494 | 0.36 | 156,793 | 0.34 | 74,917 | 0.93 |
| 230 Banks and trust companies..... | 2,410,037 | 0.58 | 2,580,005 | 0.54 | 2,466,479 | 0.26 | 1,070,888 | 0.21 | 62,867 | (2) | 37,239 | 0.30 |
| 231 Mutual savings banks..... | -3,673 | 5.91 | 69,200 | 0.26 | 13,828 | 0.51 | 4,723 | 0.32 | 3 | (2) | 406 | (2) |
| 232 Banks and trust companies, except mutual savings banks..... | 2,413,710 | 0.58 | 2,510,805 | 0.56 | 2,452,651 | 0.26 | 1,066,165 | 0.21 | 62,864 | (2) | 36,833 | 0.30 |
| 233 Credit agencies other than banks..... | 827,868 | 3.03 | 1,122,792 | 1.20 | 1,000,073 | 1.38 | 403,078 | 1.16 | 26,791 | 0.68 | 9,320 | 1.34 |
| 234 Savings and loan associations..... | 203,829 | 0.68 | 253,366 | 0.52 | 236,059 | 0.47 | 91,733 | 0.35 | 1 | (2) | 2,004 | 0.70 |
| 235 Personal credit agencies..... | 305,607 | 6.48 | 400,959 | 2.28 | 345,178 | 2.60 | 135,256 | 2.42 | 11,468 | 0.05 | 841 | 6.78 |
| 236 Business credit agencies..... | 229,407 | 1.93 | 262,934 | 1.39 | 241,078 | 1.51 | 107,520 | 1.20 | 2,541 | 6.22 | 5,933 | 1.65 |
| 237 Loan correspondents and brokers, and other credit agencies..... | 62,215 | 8.69 | 107,608 | 4.15 | 97,658 | 4.38 | 39,118 | 4.29 | 598 | 13.55 | 480 | 7.50 |
| 238 Credit agencies and finance not allocable..... | (*) | (*) | 97,945 | 8.18 | 80,100 | 9.40 | 29,451 | 8.67 | 12,183 | 0.32 | (*) | (*) |
| 239 Security and commodity brokers, dealers, exchanges, and services..... | 512,495 | 2.30 | 533,102 | 2.06 | 492,456 | 1.95 | 223,825 | 1.84 | 1,233 | 0.41 | 1,846 | 3.30 |
| 240 Security brokers, dealers, and flotation companies..... | 459,862 | 2.17 | 476,505 | 1.91 | 442,160 | 1.84 | 201,536 | 1.67 | 1,214 | 0.41 | 1,629 | 3.62 |
| 241 Commodity brokers and dealers; security and commodity exchanges; and allied services..... | 52,633 | 11.91 | 56,597 | 10.78 | 50,296 | 10.17 | 22,289 | 10.76 | 19 | (2) | 217 | 6.45 |
| 242 Holding and other investment companies..... | 4,977,818 | 0.50 | 5,111,550 | 0.45 | 661,667 | 0.59 | 200,601 | 2.34 | 19,755 | 2.35 | 1,703 | 12.33 |
| 243 Regulated investment companies..... | 3,891,624 | 0.39 | 3,892,750 | 0.39 | 97 | 0.45 | 46 | 6.52 | 3 | (2) | - | - |
| 244 Real estate investment trusts..... | 16,589 | 7.43 | 18,011 | 6.07 | (*) | (*) | (*) | (*) | - | - | - | - |
| 245 Small business investment companies..... | 16,769 | 32.89 | 25,830 | 13.26 | 18,950 | 13.45 | 5,202 | 17.41 | - | - | 3 | (2) |
| 246 Other holding and investment companies..... | 1,052,836 | 1.81 | 1,174,959 | 1.41 | 642,574 | 2.33 | 195,188 | 2.36 | 19,752 | 2.35 | 1,700 | 12.35 |
| 247 Insurance carriers..... | 2,904,161 | 0.23 | 3,194,663 | 0.19 | 2,544,485 | 0.19 | 1,168,942 | 0.17 | 43,814 | (2) | 13,398 | 0.44 |
| 248 Life insurance..... | 2,092,239 | (2) | 2,255,992 | (2) | 2,037,538 | (2) | 956,037 | (2) | 36,470 | (2) | 7,845 | (2) |
| 249 Mutual insurance, except life or marine and certain fire or flood insurance companies ³ | 108,824 | (2) | 182,296 | (2) | 95,720 | (2) | 43,722 | (2) | 1,016 | (2) | 1,549 | (2) |
| 250 Other insurance companies..... | 703,098 | 0.96 | 756,375 | 0.79 | 411,227 | 1.44 | 169,183 | 1.16 | 6,328 | (2) | 4,004 | 1.47 |
| 251 Insurance agents, brokers, and service..... | 219,492 | 5.61 | 250,603 | 4.61 | 189,681 | 4.59 | 66,885 | 4.65 | 1,926 | 0.31 | 1,079 | 8.71 |
| 252 Real estate..... | 1,295,353 | 3.19 | 2,084,844 | 1.72 | 1,675,745 | 1.74 | 506,275 | 1.96 | (*) | (*) | 10,332 | 6.07 |
| 253 Real estate operators (except developers) and lessors of buildings | 853,840 | 3.97 | 1,349,879 | 2.17 | 1,152,916 | 2.14 | 336,598 | 2.46 | (*) | (*) | 7,545 | 7.16 |
| 254 Lessors of mining, oil, and similar property..... | 77,517 | 3.80 | 88,060 | 3.19 | 85,174 | 3.23 | 35,029 | 2.22 | 51 | (2) | 276 | 0.73 |
| 255 Lessors of railroad property..... | 9,043 | 23.16 | 9,228 | 22.69 | 8,259 | 25.26 | 3,409 | 28.21 | - | - | (*) | (*) |
| 256 Lessors of real property not elsewhere classified..... | 30,617 | 15.12 | 40,112 | 10.50 | 35,128 | 10.49 | 9,737 | 10.61 | 4 | (2) | 478 | 24.06 |
| 257 Real estate subdivider, developers, and operative builders..... | 171,950 | 11.25 | 387,300 | 4.20 | 252,154 | 4.71 | 78,084 | 5.52 | 16 | 18.75 | 1,175 | 18.55 |
| 258 Agents, brokers, and managers..... | 104,720 | 11.78 | 154,256 | 7.24 | 102,314 | 7.83 | 30,341 | 9.17 | 1 | (2) | 363 | 22.87 |
| 259 Title abstract companies..... | 24,212 | 15.00 | 26,886 | 12.56 | 19,721 | 15.69 | 6,811 | 15.88 | 4 | (2) | 145 | 21.38 |
| 260 Combinations of real estate, insurance, loans, and law offices..... | 23,454 | 15.06 | 29,123 | 10.90 | 20,079 | 12.81 | 6,266 | 14.56 | (*) | (*) | 47 | 31.92 |
| 261 Services..... | 1,982,587 | 3.19 | 2,797,107 | 1.91 | 2,240,314 | 1.87 | 863,670 | 2.02 | 38,544 | 2.78 | 60,405 | 3.09 |
| 262 Hotels, rooming houses, camps, and other lodging places..... | 182,375 | 15.94 | 318,438 | 8.33 | 204,963 | 6.30 | 79,271 | 6.40 | 2,383 | 0.88 | 5,906 | 5.96 |
| 263 Tourist courts and motels..... | 102,426 | 24.42 | 159,990 | 14.97 | 85,335 | 7.88 | 31,965 | 8.02 | 80 | 21.25 | 3,172 | 9.49 |
| 264 Hotels and other lodging places, except tourist courts and motels. | 79,949 | 18.55 | 158,448 | 7.18 | 119,628 | 9.49 | 47,306 | 9.26 | 2,303 | 0.56 | 2,734 | 6.66 |
| 265 Personal services..... | 220,739 | 8.06 | 282,293 | 5.57 | 221,612 | 5.49 | 80,169 | 6.12 | 605 | 14.05 | 7,520 | 8.10 |
| 266 Laundries, laundry services, cleaning and dyeing plants..... | 149,268 | 9.83 | 184,431 | 7.36 | 148,982 | 6.76 | 58,006 | 7.32 | 446 | (2) | 6,101 | 9.36 |
| 267 Photographic studios, including commercial photography..... | (*) | (*) | 21,526 | 16.78 | 18,973 | 17.90 | 6,883 | 19.32 | 58 | (2) | 606 | 24.92 |
| 268 Beauty and barber shops and miscellaneous personal services..... | 61,148 | 12.08 | 76,336 | 9.27 | 53,657 | 11.02 | 15,280 | 13.54 | (*) | (*) | 813 | 18.45 |
| 269 Business services..... | 754,868 | 4.32 | 969,257 | 2.86 | 823,060 | 2.86 | 326,869 | 3.01 | 10,765 | 6.92 | 23,574 | 4.70 |
| 270 Advertising..... | 198,833 | 5.93 | 228,061 | 4.42 | 206,841 | 4.46 | 88,236 | 4.49 | 3,978 | 0.05 | 2,166 | 9.70 |
| 271 Services to dwellings and other buildings, and miscellaneous business services..... | 556,035 | 5.48 | 741,196 | 3.48 | 616,219 | 3.53 | 238,633 | 3.78 | 6,787 | 10.98 | 21,408 | 5.08 |
| 272 Automobile and other repair services..... | 154,912 | 8.21 | 217,674 | 5.23 | 169,341 | 6.17 | 56,359 | 7.64 | 22 | (2) | 6,701 | 9.21 |
| 273 Automobile parking, repair, and services..... | 114,680 | 9.73 | 165,670 | 5.99 | 128,559 | 7.11 | 43,514 | 8.86 | 22 | (2) | 5,901 | 9.91 |
| 274 Repair services, except automobile..... | 40,232 | 15.20 | 52,004 | 10.76 | 40,782 | 12.45 | 12,845 | 14.93 | - | - | 800 | 24.50 |
| 275 Motion pictures..... | 173,461 | 7.17 | 221,207 | 3.73 | 194,684 | 4.03 | 83,734 | 3.73 | 18,585 | 1.63 | 5,009 | 13.20 |
| 276 Motion picture production, distribution, and related services..... | 123,676 | 8.80 | 159,316 | 3.88 | 143,717 | 4.06 | 68,660 | 3.90 | 18,547 | 1.63 | 4,131 | 15.35 |
| 277 Motion picture theaters..... | 49,785 | 12.14 | 61,891 | 8.83 | 45,967 | 12.05 | 15,074 | 10.67 | 38 | (2) | 878 | 21.07 |
| 278 Amusement and recreation services, except motion pictures..... | 108,112 | 23.81 | 251,448 | 6.54 | 208,858 | 6.74 | 85,449 | 7.38 | (*) | (*) | 3,636 | 11.41 |
| 279 Miscellaneous services..... | 388,120 | 7.59 | 536,790 | 4.91 | 417,796 | 5.60 | 151,819 | 6.30 | 5,920 | 11.49 | 8,059 | 11.09 |
| 280 Medical services..... | 130,868 | 12.83 | 165,836 | 9.43 | 119,143 | 10.63 | 41,441 | 12.93 | (*) | (*) | 2,914 | 13.04 |
| 281 Educational services..... | (*) | (*) | 35,473 | 16.65 | 26,690 | 17.88 | 9,532 | 19.74 | - | - | 533 | 31.71 |
| 282 Services not elsewhere classified..... | 246,192 | 9.11 | 335,481 | 6.08 | 271,963 | 7.03 | 100,846 | 7.64 | 5,920 | 11.49 | 4,612 | 17.15 |
| 283 Nature of business not allocable..... | (*) | (*) | 24,460 | 18.54 | 11,444 | 17.31 | 3,064 | 22.00 | - | - | (*) | (*) |

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table H.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL FOR SELECTED ITEMS, BY MINOR INDUSTRY—Continued

| Minor industry | Distributions to stockholders except in own stock | | | | Total assets | | Net worth | | Depreciable assets | | Depreciation deduction for year | | | |
|--|---|--|------------------------------|--|------------------------------|--|------------------------------|--|------------------------------|--|---------------------------------|--|--|--|
| | Total | | Returns with net income | | Amount (Thousand dollars) | Relative sampling variability (Percent) | Amount (Thousand dollars) | Relative sampling variability (Percent) | Amount (Thousand dollars) | Relative sampling variability (Percent) | Amount (Thousand dollars) | Relative sampling variability (Percent) | | |
| | Amount (Thousand dollars) | Relative sampling variability (Percent) | Amount (Thousand dollars) | Relative sampling variability (Percent) | | | | | | | | | | |
| (25) | (26) | (27) | (28) | (29) | (30) | (31) | (32) | (33) | (34) | (35) | (36) | | | |
| 229 Finance, insurance, and real estate..... | 6,061,897 | 0.95 | 5,851,729 | 0.94 | 1,097,248,098 | 0.10 | 156,667,479 | 0.21 | 66,316,026 | 0.75 | 3,286,979 | 0.71 | | |
| 230 Banks and trust companies..... | 1,295,436 | 0.22 | 1,249,847 | 0.23 | 518,083,480 | 0.13 | 37,147,284 | 0.18 | 7,454,320 | 0.19 | 581,946 | 0.18 | | |
| 231 Mutual savings banks..... | - | - | - | - | 64,441,342 | 0.09 | 4,153,423 | 0.12 | 522,199 | 0.13 | 25,775 | 0.14 | | |
| 232 Banks and trust companies, except mutual savings banks..... | 1,295,436 | 0.22 | 1,249,847 | 0.23 | 453,642,138 | 0.14 | 32,993,861 | 0.20 | 6,932,121 | 0.21 | 556,171 | 0.18 | | |
| 233 Credit agencies other than banks..... | 343,287 | 3.66 | 304,336 | 3.68 | 188,822,339 | 0.27 | 13,469,448 | 0.95 | 3,575,689 | 0.90 | 240,991 | 0.82 | | |
| 234 Savings and loan associations..... | 38,279 | 3.56 | 35,467 | 3.82 | 134,379,918 | 0.28 | 4,807,667 | 0.80 | 2,268,033 | 0.31 | 100,576 | 0.29 | | |
| 235 Personal credit agencies..... | 155,897 | 3.59 | 141,132 | 3.02 | 21,267,698 | 1.18 | 4,048,080 | 1.86 | 252,976 | 3.40 | 25,395 | 3.84 | | |
| 236 Business credit agencies..... | 73,224 | 0.65 | 72,491 | 0.65 | 18,032,779 | 0.59 | 2,331,844 | 1.49 | 476,762 | 1.70 | 67,221 | 0.92 | | |
| 237 Loan correspondents and brokers, and other credit agencies..... | 21,134 | 29.73 | 19,640 | 31.98 | 11,206,245 | 1.72 | 1,461,239 | 3.10 | 237,255 | 6.26 | 39,726 | 3.55 | | |
| 238 Credit agencies and finance not allocable..... | 54,753 | 16.80 | 35,606 | 22.74 | 3,935,699 | 2.79 | 820,618 | 9.48 | 340,663 | 7.39 | 8,073 | 11.32 | | |
| 239 Security and commodity brokers, dealers, exchanges, and services..... | 40,369 | 7.43 | 39,768 | 7.51 | 13,268,671 | 0.86 | 1,363,392 | 2.34 | 185,528 | 2.74 | 17,766 | 2.70 | | |
| 240 Security brokers, dealers, and flotation companies..... | 31,641 | 2.56 | 31,490 | 2.54 | 12,524,423 | 0.87 | 1,150,999 | 2.48 | 116,002 | 3.65 | 14,003 | 2.51 | | |
| 241 Commodity brokers and dealers; security and commodity exchanges; and allied services..... | 8,728 | 33.10 | 8,278 | 34.74 | 744,248 | 4.64 | 212,393 | 6.71 | 69,526 | 4.05 | 3,763 | 8.64 | | |
| 242 Holding and other investment companies..... | 3,263,896 | 1.50 | 3,214,545 | 1.48 | 66,557,527 | 0.33 | 52,195,889 | 0.30 | 2,655,354 | 1.96 | 81,527 | 4.66 | | |
| 243 Regulated investment companies..... | 2,557,252 | 0.19 | 2,547,363 | 0.18 | 42,872,735 | 0.18 | 39,102,487 | 0.17 | 3,245 | 0.80 | 132 | 3.03 | | |
| 244 Real estate investment trusts..... | 20,987 | 6.48 | 18,593 | 7.04 | 947,168 | 4.25 | 256,294 | 5.46 | 577,447 | 5.30 | 19,158 | 5.73 | | |
| 245 Small business investment companies..... | (*) | (*) | 1,390 | 13.38 | 613,261 | 8.87 | 319,535 | 8.35 | (*) | (*) | 444 | 24.10 | | |
| 246 Other holding and investment companies..... | 682,197 | 7.13 | 647,199 | 7.30 | 22,124,363 | 0.87 | 12,517,573 | 1.13 | 2,066,746 | 2.03 | 61,793 | 5.89 | | |
| 247 Insurance carriers..... | 593,929 | 0.46 | 571,942 | 0.47 | 232,664,015 | 0.04 | 32,972,851 | 0.16 | 2,754,019 | 0.32 | 322,796 | 0.19 | | |
| 248 Life insurance..... | 230,566 | (2) | 222,757 | (2) | 179,412,658 | (2) | 14,979,261 | (2) | 1,681,479 | (2) | 214,197 | (2) | | |
| 249 Mutual insurance, except life or marine and certain fire or flood insurance companies..... | - | - | - | - | 11,326,899 | (2) | 3,239,677 | (2) | 256,239 | (2) | 32,865 | (2) | | |
| 250 Other insurance companies..... | 363,363 | 0.75 | 349,185 | 0.77 | 41,924,458 | 0.24 | 14,753,913 | 0.36 | 816,301 | 1.07 | 75,734 | 0.80 | | |
| 251 Insurance agents, brokers, and service..... | 66,695 | 10.40 | 63,738 | 10.83 | 3,168,101 | 3.70 | 991,768 | 4.19 | 353,938 | 5.04 | 40,383 | 4.62 | | |
| 252 Real estate..... | 458,285 | 5.82 | 407,553 | 6.03 | 74,783,965 | 0.95 | 18,526,847 | 1.34 | 49,337,178 | 1.00 | 2,001,570 | 1.14 | | |
| 253 Real estate operators (except developers) and lessors of buildings | 308,363 | 7.96 | 264,749 | 8.45 | 53,375,048 | 1.13 | 13,820,086 | 1.62 | 44,592,376 | 1.07 | 1,772,458 | 1.22 | | |
| 254 Lessors of mining, oil, and similar property..... | 47,862 | 4.87 | 47,055 | 4.89 | 1,852,684 | 2.47 | 11,698 | 4.64 | 167,883 | 21.95 | 9,240 | 16.18 | | |
| 255 Lessors of railroad property..... | (*) | (*) | (*) | (*) | 523,970 | 6.23 | 251,494 | 9.96 | 564,071 | 8.23 | (*) | (*) | | |
| 256 Lessors of real property not elsewhere classified..... | 8,255 | 21.60 | 8,217 | 21.69 | 1,112,401 | 7.12 | 378,150 | 9.68 | 563,468 | 9.79 | 28,142 | 10.40 | | |
| 257 Real estate subdividers, developers, and operative builders..... | 49,914 | 17.73 | 44,672 | 19.32 | 13,928,402 | 2.60 | 2,395,348 | 3.57 | 2,552,325 | 3.73 | 125,558 | 3.61 | | |
| 258 Agents, brokers, and managers..... | 21,386 | 18.89 | 20,408 | 19.68 | 2,685,451 | 4.52 | 708,957 | 6.42 | 663,445 | 6.84 | 40,855 | 5.79 | | |
| 259 Title abstract companies..... | 11,240 | 12.61 | 11,214 | 12.64 | 505,418 | 7.39 | 243,482 | 7.97 | 109,653 | 11.62 | 5,464 | 11.46 | | |
| 260 Combinations of real estate, insurance, loans, and law offices..... | 6,254 | 22.19 | 6,227 | 22.29 | 800,591 | 6.15 | 217,632 | 9.29 | 123,957 | 8.17 | 7,404 | 9.01 | | |
| 261 Services..... | 521,173 | 6.55 | 472,375 | 6.45 | 39,984,490 | 1.04 | 12,915,351 | 1.50 | 28,319,038 | 1.47 | 3,114,926 | 1.74 | | |
| 262 Hotels, rooming houses, camps, and other lodging places..... | 100,195 | 22.54 | 93,845 | 24.06 | 7,632,282 | 2.80 | 1,920,158 | 3.79 | 7,254,491 | 3.11 | 395,114 | 3.37 | | |
| 263 Tourist courts and motels..... | 61,846 | 32.07 | 59,012 | 33.61 | 3,337,710 | 5.07 | 651,067 | 7.02 | 3,241,075 | 5.44 | 186,156 | 5.85 | | |
| 264 Hotels and other lodging places, except tourist courts and motels. | 38,349 | 28.19 | 34,833 | 31.01 | 4,294,572 | 3.07 | 1,269,091 | 4.47 | 4,013,416 | 3.52 | 208,958 | 3.69 | | |
| 265 Personal services..... | 50,528 | 18.89 | 43,745 | 16.60 | 3,154,228 | 4.35 | 1,526,855 | 6.10 | 2,633,649 | 4.37 | 242,831 | 3.56 | | |
| 266 Laundries, laundry services, cleaning and dyeing plants..... | 32,919 | 20.38 | 32,447 | 20.66 | 1,955,666 | 6.24 | 970,174 | 8.76 | 1,860,758 | 5.70 | 172,494 | 4.45 | | |
| 267 Photographic studios, including commercial photography..... | (*) | (*) | (*) | (*) | 226,388 | 12.28 | 94,056 | 16.24 | 148,933 | 13.02 | 14,482 | 13.28 | | |
| 268 Beauty and barber shops and miscellaneous personal services..... | (*) | (*) | 10,388 | 26.53 | 972,174 | 5.80 | 4,62,625 | 7.59 | 623,958 | 6.34 | 55,855 | 6.33 | | |
| 269 Business services..... | 181,262 | 10.63 | 164,306 | 8.11 | 11,951,894 | 1.68 | 4,199,823 | 2.32 | 6,439,655 | 2.96 | 770,068 | 3.36 | | |
| 270 Advertising..... | 47,334 | 10.02 | 46,951 | 10.10 | 2,035,905 | 3.71 | 791,484 | 4.20 | 605,705 | 8.44 | 64,655 | 9.67 | | |
| 271 Services to dwellings and other buildings, and miscellaneous business services..... | 133,928 | 13.94 | 117,355 | 10.62 | 9,915,989 | 1.88 | 3,408,339 | 2.70 | 5,833,950 | 3.15 | 705,413 | 3.56 | | |
| 272 Automobile and other repair services..... | 30,497 | 29.98 | 28,908 | 31.52 | 4,283,274 | 3.39 | 1,136,472 | 4.42 | 3,873,946 | 4.15 | 721,777 | 4.64 | | |
| 273 Automobile parking, repair, and services..... | 25,911 | 34.82 | (*) | (*) | 3,753,877 | 3.72 | 881,003 | 5.02 | 3,632,256 | 4.38 | 694,048 | 4.81 | | |
| 274 Repair services, except automobile..... | 4,586 | 32.25 | 4,543 | 32.53 | 529,397 | 7.72 | 255,469 | 9.35 | 241,690 | 9.68 | 27,729 | 8.37 | | |
| 275 Motion pictures..... | 35,713 | 10.55 | 35,544 | 10.59 | 3,937,199 | 2.00 | 1,170,229 | 3.59 | 1,856,199 | 6.60 | 543,111 | 4.97 | | |
| 276 Motion picture production, distribution, and related services..... | 19,195 | 5.61 | 19,188 | 5.61 | 2,852,361 | 2.23 | 743,062 | 3.23 | 1,153,607 | 9.88 | 503,765 | 5.33 | | |
| 277 Motion picture theaters..... | 16,518 | 21.86 | 16,356 | 22.06 | 1,084,838 | 4.32 | 427,167 | 8.07 | 702,592 | 6.39 | 39,346 | 6.03 | | |
| 278 Amusement and recreation services, except motion pictures..... | 35,074 | 13.47 | 34,021 | 13.79 | 3,703,479 | 3.54 | 1,155,304 | 6.19 | 3,460,107 | 4.12 | 223,861 | 4.41 | | |
| 279 Miscellaneous services..... | 87,904 | 9.92 | 72,006 | 11.96 | 5,322,134 | 3.26 | 1,806,510 | 4.17 | 2,800,991 | 4.48 | 218,164 | 4.45 | | |
| 280 Medical services..... | 28,941 | 21.08 | 28,940 | 21.09 | 1,944,564 | 6.28 | 508,116 | 8.08 | 1,576,392 | 6.87 | 94,511 | 7.52 | | |
| 281 Educational services..... | (*) | (*) | (*) | (*) | 345,210 | 11. | | | | | | | | |

THIS PAGE IS INTENTIONALLY BLANK.

Historical Summary 1958—1967

Contents

| |
|---|
| Corporation income tax returns, historical summary, 1958 through 1967, 165 |
| Historical comparability of terms, 165 |
| Tables |
| 21 |
| Corporation returns—Number of returns, 1958 through 1967, 169 |
| 22 |
| Active corporation returns—Balance sheets and income statements, 1958 through 1967, 170 |
| 23 |
| Returns with net income—Balance sheet and income statements, 1958 through 1967, 172 |
| 24 |
| Active corporation returns—Selected balance sheet and income statement items, by industrial division, 1958 through 1967, 174 |
| 25 |
| Active corporation returns—Selected balance sheet and income statement items, by size of total assets, 1958 through 1967, 176 |

Corporation Income Tax Returns, Historical Summary, 1958 through 1967

Statistics on corporation income and tax first became available when an excise tax, based on corporation income, was imposed by the Tariff Act of 1909. A so-called direct tax on income was imposed in 1913 following adoption of the Sixteenth Amendment to the Constitution. Three years later the Revenue Act of 1916 directed that statistics concerning the operation of the income tax laws be published annually.

From 1909 through 1915, some corporation statistics were published in the *Annual Report of the Commissioner of Internal Revenue*. The first volume of *Statistics of Income* was published for 1916. The fiftieth anniversary report, *Statistics of Income, 1965*, presented historical background and summary statistics for 1916 through 1965.

The historical information in tables 21 through 25 was selected from tables published in the *Statistics of Income* for 1958 through 1967 and includes comprehensive balance sheet and income statement information for the 10-year period.

The following notes explain changes in the definition of terms over the 10-year period covered by the historical tables. The explanations cover items that are either unique to the historical tables or for which comparability was affected substantially enough to require additional information. Changes in comparability resulted from changes in law, in the format and types of tax returns, and in statistical treatment. In many instances the explanations supplement the more detailed and current definitions presented in the *Explanation of Terms* in this report. When making detailed comparisons of historical statistics, the text of the annual *Statistics of Income* reports should be referred to for description of changes in law that are pertinent to the statistics.

In general though, the statistics shown in the historical tables are comparable from year to year. For 1958, asset and liability statistics were based only on returns of corporations reporting balance sheet information. Beginning with 1959, asset and liability estimates are included in the statistics for the returns of the few corporations which failed to supply this information.

Historical statistics by industry in greater detail than those shown throughout the published *Statistics of Income* reports are presented in the Corporation Source Book of Statistics of Income. They are available as unpublished worksheets and contain, for 1967, all balance sheet and income statement items shown in table 2, cross-classified by total assets size classes shown in table 4, for the industries listed in table 1. In using data for these industries, it should be noted that the limitations described in the *Explanation of Terms* under "Industrial divisions and groups" are increasingly important for the more detailed industry groupings. Information about the specific content and cost of Source Book data for 1967 or prior years may be obtained by writing the Director, Statistics Division, Internal Revenue Service, Washington, D.C. 20224.

Historical Comparability of Terms

Accounts Payable

Accounts payable included loans from stockholders for years prior to 1960. Beginning with 1960, loans from stockholders appeared as a separate balance sheet account. For railroad corporations, short-term loans and bills payable were included in accounts payable prior to 1960. Since 1960, they were contained in "other current liabilities." Beginning with 1963, any deposits and withdrawable shares (a separate balance sheet item in prior years) reported in accounts payable by banks and savings institutions, were included in "other

current liabilities." Also, beginning with 1966, if accounts payable for banks and savings institutions was the largest liability item, it was assumed they represented deposits and withdrawal shares and as such they were transferred to other current liabilities.

Amortization

Amortization for the 10-year period covered by the statistics pertained chiefly to the 60-month rapid writeoff of government-certified defense emergency facilities. New certifications were not allowed after 1959. As a result, for the more recent years, amortization is increasingly limited to the writeoff of research and experimental expenditures, exploration and development costs, organizational expenditures, and trademark and tradename expenses. The statistics through 1961 included amortization of grain storage facilities.

Bad Debts

Bad debts deducted were affected by the more restrictive provisions applicable to mutual savings banks and savings and loan associations beginning with 1963.

Business Receipts

Business receipts included underwriting income of most mutual fire and casualty insurance companies beginning with 1963. These amounts were previously not reported for tax purposes.

Cost of Sales and Operations

Cost of sales and operations included underwriting losses of mutual fire and casualty insurance companies beginning with 1963. Previously these amounts were nondeductible inasmuch as the business income to which they were related was nontaxable.

Depreciation

Depreciation beginning with 1962 reflects the new liberalized standards set forth in Revenue Procedure 62-21 which could be used to establish the reasonableness of the deduction claimed for tax purposes and to determine the useful lives of depreciable assets. These standards were further liberalized in 1965. In addition, beginning with 1963 the statistics include so-called amortization on station connections in the communications industry and amortization of capitalized film production costs in the motion picture industry. Previously these items were reflected in "other deductions." Restrictions imposed on the use of accelerated depreciation methods in 1966 were terminated in 1967. See "Depreciation" in the Explanation of Terms.

Dividends Received Deduction

Dividends received deduction was affected by the controlled group provisions of the Revenue Act of 1964. Beginning with 1964, the deduction included the elective 100 percent deduction allowed for certain intragroup dividends. These dividends were received by controlled group members filing nonconsolidated returns and sharing a single surtax exemption for the group under section 1561.

Previously such dividends were eligible for the 85 percent deduction allowed for most intercorporate dividends. The

1964 provision permitted affiliated groups filing nonconsolidated returns to elect treatment with respect to dividends similar to that obtained by filing consolidated returns. However, affiliated groups electing the 100 percent deduction were subject to special limitations imposed by the law.

Beginning with 1967, a 100 percent deduction for dividends received from certain wholly owned foreign subsidiaries was included. For additional information see Changes in Law section and "Dividends received from foreign corporations" in the Explanation of Terms section.

Dividends Received, Domestic Corporations

Dividends received, domestic corporations, prior to 1966 included any foreign dividends received by Small Business Corporations electing to be taxed through shareholders. Beginning with 1966 it was possible to distinguish the foreign dividends and to exclude them from these statistics.

Dividends Received, Foreign Corporations

Dividends received, foreign corporations, beginning in 1963 were "grossed-up" by the foreign taxes paid on the income from which the dividends were paid. The "gross-up" applied only to the dividends paid by foreign companies incorporated in "developed countries" and only if the U.S. corporation claimed a foreign tax credit for such taxes.

Beginning with 1965, identifiable amounts of "gross-up" were excluded from foreign dividends received and included in "Constructive taxable income from related foreign corporations." A separate line for the "gross-up" first appeared on the 1966 return form.

Certain "minimum distributions" received from Controlled Foreign Corporations were also included in the statistics for 1963 and later years.

Prior to 1966 any foreign dividends received by Small Business Corporations electing to be taxed through shareholders were excluded. Beginning with 1966 it was possible to distinguish the foreign dividends and to include them with these statistics.

Foreign Tax Credit

Foreign tax credit statistics shown in the historical tables reflect different methods of computing the statutory limitation on the amount allowable. For 1958 through 1960 only, the "per country" limitation was applicable. Beginning with 1961, corporations could elect an "overall limitation," except that beginning with 1963, the "overall limitation" was mandatory with respect to the taxes paid on certain interest income.

Also beginning with 1963, new rules applied in computing foreign taxes deemed paid on dividend income from foreign subsidiaries operating in "developed countries." In addition, credit was allowed for taxes paid on income only constructively remitted from such subsidiaries.

The Foreign Investors Tax Act of 1966 added new Code section 906 entitling certain foreign corporations to the foreign tax credit for taxes paid or accrued on income "effectively connected" with a United States trade or business. For additional information, see the Changes in Law section of this report.

Carryback and carryforward of foreign taxes in excess of the current year limitation was provided for years beginning

after December 1957. Generally, amounts had to be first carried back 2 years (but not to years beginning before January 1958), and then carried forward to the 5 succeeding years. The statistics reflect amounts attributable to current year foreign taxes plus amounts carried forward from prior years. Amounts carried back are not reported in the current year tax return and are therefore not reflected in the historical tables.

Income Subject to Tax

Income subject to tax, beginning with 1959, included for life insurance companies amounts subtracted from the "policyholders' surplus account" and net long-term capital gain. The net long-term capital gain was taxable and at a 25 percent rate, although life insurance companies were not allowed the alternative tax privilege until 1962.

The tax base for mutual fire and casualty insurance companies was revised to include underwriting profits in 1963, and excluded the gross income base used in prior years.

Income subject to tax statistics for the years 1964, 1965, and 1967, were affected by adjustments in the computation of percentages used for certain statutory special deductions made necessary by the change in income tax rates for 1964 and 1965 and the surcharge in 1967. See "Income subject to tax" and "Statutory special deductions" in the Explanation of Terms.

Beginning with 1966, income subject to tax also included the tax base of Small Business Corporations electing to be taxed through shareholders.

Income Tax

Income tax statistics, besides being affected by changes in law applicable to income and deduction items, were affected by changes in tax rates and inclusion (or exclusion) of income tax components applicable to certain years.

Beginning in 1959, income tax for life insurance companies was affected by the several changes in provisions of the law. Life insurance companies were required to employ the accrual method of accounting. Conversion to this method generally resulted in an increase in 1957 tax; this adjustment had to be made to the company's income tax for 1959.

Also beginning in 1959, for life insurance companies, income from qualified pension plan reserves was exempted from tax. But at the same time amounts subtracted from "policyholders' surplus account" and net long-term capital gain were required to be taxed. All net long-term capital gain was taxed at 25 percent regardless of other income, and it was not until 1962 that the alternative tax privilege was extended to life insurance companies.

Starting with 1963, the statistics for total income tax included the tax from recomputing prior year investment credit. Also, beginning with 1963, there was a change in the method of taxing fire and casualty insurance companies. As a result, these companies were effectively taxed at the regular tax rates on all of their taxable income including underwriting income; previously a special 1 percent tax on total gross income was required whenever it exceeded the regular tax on investment income only.

Income tax statistics were affected by the reduction in corporate income tax rates applicable, in general, beginning in

1964. Fundamental changes applicable to affiliated groups (beginning in 1964) reduced the tax for corporations electing to file consolidated returns and increased the tax for members of controlled groups electing to be taxed under Code sections 1561 and 1562.

Beginning with 1966, the statistics for income tax included the special 25 percent capital gains tax payable by Small Business Corporations electing to be taxed through shareholders.

For the effect of the income tax surcharge on the 1967 statistics see the Changes in Law section of this report.

Investment Credit

Investment credit for 1967 was affected by the suspension of the investment credit from October 1966 through March 1967. See the Changes in Law section and "Investment credit" in the Explanation of Terms section of this report.

Investment Qualified for Credit

Investment qualified for credit represented the base upon which the tentative credit was computed. For 1967, this term was used in the historical tables to represent the credit base, after excluding suspension period property, and is comparable to the item "Total qualified investment (excluding suspension period property)" shown in the basic tables of this report. See "Investment qualified for credit" and "Suspension period property" in the Explanation of Terms section of this report.

Loans from Stockholders

Loans from stockholders first appeared as a separate balance sheet account on income tax returns for 1960. In 1959, when identified, this item was included in "other liabilities." In 1958, when identified, it was included in accounts payable.

Loans to Stockholders

Loans to stockholders first appeared as a separate balance sheet account in 1960. In 1959, when identified, this account was included in "other current assets." In 1958, whenever identified, it was included in notes and accounts receivable.

Long-term Debt

Long-term debt is the abbreviated title given mortgages, notes, and bonds payable and maturing in 1 year or more from date of the balance sheet.

Mortgage and Real Estate Loans

Mortgage and real estate loans were included in "other investments" from 1963 through 1965. From 1958 through 1962 and for 1966 and 1967 there was a separate balance sheet account on the tax return which was also shown in the statistics as a separate item.

Net Capital Assets, except Land

Net capital assets, except land, consisted of depreciable, depletable, and intangible assets less accumulated depreciation, depletion, and amortization.

Net Capital Gains

Net capital gains included amounts reported by life insurance companies beginning with 1959. Other major effects on the year to year comparability of this item occurred in 1962 and 1964—gains on the dispositions of certain depreciable assets, such as machinery and equipment (starting with 1962) and buildings (starting with 1964), were no longer eligible for capital gains treatment.

Net Gain or Loss, Noncapital Assets

Net gain or loss, noncapital assets reflected additional amounts beginning with 1962 and 1964 caused by the denial of capital gains treatment to gains realized on dispositions of certain depreciable assets. See "Net capital gains," above.

Net Income or Deficit

Net income or deficit was affected by law changes applicable to income and deduction items. Major changes involved inclusion of capital gains of life insurance companies beginning with 1959, and of underwriting profits of most mutual and casualty insurance companies beginning with 1963. Previously these amounts were not reported for tax purposes. Also, beginning with 1963, certain income from related foreign corporations constructively received was reflected in net income. See "Constructive taxable income from related foreign corporations" in the Explanation of Terms for further information.

Net Operating Loss Carryover

Net operating loss carryover statistics were affected by the redefinitions of the carryover periods during which losses could be offset against net income. The losses carried forward comprised any amount remaining after carrying back losses incurred in 1958–67, for 3 years.

Net operating loss carryover statistics include amounts attributable to life insurance companies beginning in 1959, and to mutual fire and casualty insurance companies beginning in 1964. During the 10-year period, new or revised carryover periods were also introduced for regulated public transportation corporations (1963), new life insurance companies (1959), and for expropriation losses (1964).

Notes and Accounts Receivable

Notes and accounts receivable included railroad company short-term loans and bills receivable for 1958 and 1959. These items were treated as "other current assets" beginning with 1960. For 1963–1965, the item may include some unidentifiable amounts of mortgage and real estate loans included by savings and loans associations because the return form for these years did not have separate lines for those accounts. (Where identified, mortgage and real estate loans were included with "other investments.")

Other Current Assets

Other current assets first appeared as a separate balance sheet account on income tax returns for 1959. Amounts shown for 1958 represent only "prepaid expenses and supplies," a separate account on the tax return balance sheet for that year. For 1958 "other current assets" were includable in

"other assets," "other investments," or notes and accounts receivable. Loans to stockholders were included for 1959 only. For 1960 and subsequent years, statistics for "other current assets" also include amounts of railroad company short-term loans and bills receivable which were treated as notes and accounts receivable for 1958 and 1959.

Other Current Liabilities

Other current liabilities first appeared as a separate balance sheet account on income tax returns for 1959. Amounts shown for 1958 represented only "accrued expenses," a separate account on the tax return for that year. For 1958, "other current liabilities" were includable in accounts payable, and certain other accounts in "other liabilities." For 1960 and subsequent years, statistics for "other current liabilities" also included amounts of railroad company short-term loans and bills payable, which were treated as accounts payable for 1958 and 1959. "Other current liabilities" also include deposits and withdrawable shares of banking and savings institutions even though separate statistics for this account were available for 1958 through 1961.

Other Deductions

Other deductions include special business deductions unique to most mutual fire and casualty insurance companies beginning with 1963. Previously these amounts were not deductible for tax purposes inasmuch as the underwriting income to which they were related was nontaxable.

Other Employee Benefit Plans

Other employee benefit plans include amounts deducted by life insurance companies beginning with 1960. Life insurance company contributions to employee benefit plans first became deductible for tax purposes for 1958. Because the life insurance company income tax return, Form 1120L, did not provide for the separate reporting of most business expenses, information on employee plans had to be obtained from information in attached schedules and, in using these schedules for the 1958 and 1959 statistics, no attempt was made to separate "other" employee plan contributions from contributions under pension, profit sharing, stock bonus, and annuity plans.

With respect to mutual fire and casualty insurance companies, employee benefit plan contributions and all other business expenses became deductible for tax purposes for the first time for 1963. (Previously, only investment expenses could be deducted.)

Other Investments

Other investments included mortgage and real estate loans held by corporations from 1963 through 1965. From 1958 through 1962, and for 1966 and 1967, mortgage and real estate loans was a separate balance sheet account on the return form and was shown as a separate item in the statistics. For additional information see "Mortgage and real estate loans."

Other Liabilities

Other liabilities include items which through the years have become separate balance sheet accounts on the tax return. Loans from stockholders were included for 1959 only.

Retained earnings, appropriated, of mutual fire and casualty insurance companies, included in "other liabilities" prior to 1960, were included in retained earnings, appropriated, for 1960 and subsequent years.

Other Specified Current Assets

Other specified current assets consist of cash, notes and accounts receivable (less reserves for bad debts), "other current assets," and for 1958 through 1961, mortgage and real estate loans of banks and trust companies.

Pension, Profit Sharing, Stock Bonus, and Annuity Plans

Pension, profit sharing, stock bonus, and annuity plans included contributions deducted by life insurance companies. These contributions were obtained from taxpayer schedules because the life insurance company income tax return, Form 1120L, did not provide for the separate reporting of most business expenses. Using these schedules, no attempt was made for either 1958 or 1959 to separate contributions to these plans from contributions to other employee benefit plans. But beginning with 1960, contributions to "other" plans were included in the statistics for "other employee benefit plans."

For mutual fire and casualty insurance companies, employee benefit plan contributions and all other business expenses became deductible for tax purposes for the first time in 1963. (Previously, only investment expenses could be deducted.)

Retained Earnings, Appropriated

Retained earnings, appropriated was entitled "Surplus reserves" in years prior to 1966. Beginning with 1960, surplus reserves of mutual fire and casualty insurance companies were included. Prior to 1960, they were treated as "other liabilities."

CORPORATION RETURNS

Table 21.—NUMBER OF RETURNS, 1958 THROUGH 1967

| Year | Total corporation returns | Inactive corporation returns | Active corporation returns ¹ | | | Consolidated returns | |
|-----------|---------------------------|------------------------------|---|-----------------|--------------------|----------------------|-------------------------|
| | | | Total | With net income | Without net income | Parent corporations | Subsidiary corporations |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| 1958..... | 1,032,632 | 42,251 | 990,381 | 611,131 | 379,250 | 3,719 | 13,656 |
| 1959..... | 1,119,835 | 45,715 | 1,074,120 | 670,581 | 403,539 | 4,060 | 14,951 |
| 1960..... | 1,187,642 | 47,068 | 1,140,574 | 670,239 | 470,335 | 4,534 | 16,547 |
| 1961..... | 1,240,759 | 50,473 | 1,190,286 | 715,589 | 474,697 | 4,553 | 19,501 |
| 1962..... | 1,318,757 | 50,715 | 1,268,042 | 783,195 | 484,847 | 4,847 | 21,182 |
| 1963..... | 1,381,677 | 58,490 | 1,323,187 | 808,045 | 515,142 | 5,822 | 26,981 |
| 1964..... | 1,437,209 | 63,692 | 1,373,517 | 858,515 | 515,002 | 7,450 | 36,412 |
| 1965..... | 1,490,103 | 66,123 | 1,423,980 | 915,311 | 508,669 | 8,957 | 39,670 |
| 1966..... | 1,537,857 | 69,132 | 1,468,725 | 939,846 | 528,879 | 9,759 | 41,280 |
| 1967..... | 1,609,900 | 75,540 | 1,534,360 | 988,906 | 545,454 | 10,765 | 47,691 |

¹Includes consolidated returns which are shown separately in column (6).

NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1958 through 1967 appears in the annual volumes for these years.

Retained Earnings, Unappropriated

Retained earnings, unappropriated was entitled "Earned surplus and undivided profits" in years prior to 1966. Except for the more current heading, the statistics are comparable.

Short-term Debt

Short-term debt is the abbreviated title given mortgages, notes, and bonds payable and maturing in less than 1 year from date of the balance sheet.

Specified Current Liabilities

Specified current liabilities consist of accounts payable and mortgages, notes, and bonds payable, with maturity less than 1 year from date of balance sheet. Also included are deposits and withdrawable shares. For 1958 the statistics included "accrued expenses." This account was included in "other current liabilities" beginning with 1959, and the more inclusive "other current liabilities" account was substituted in specified current liabilities beginning with 1959. Therefore, beginning with 1959, specified current liabilities included all of the current liability accounts on the balance sheet. Previously, the total amount of current liabilities could not be obtained from the tax returns.

Total Assets

Total assets (and total liabilities) for 1959 and subsequent years include estimated amounts attributable to corporations which owned assets at the end of their accounting period but which did not furnish balance sheet information with their tax return. For 1958, total assets represent only the amounts reported by corporations which supplied balance sheet information.

ACTIVE CORPORATION RETURNS

Table 22.—BALANCE SHEETS AND INCOME STATEMENTS, 1958 THROUGH 1967

| | Item | 1958 | 1959 | 1960 | 1961 | 1962 | 1963 | 1964 | 1965 | 1966 | 1967 |
|--------------------|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| 1 | Number of returns, total..... | 990,381 | 1,074,120 | 1,140,574 | 1,190,286 | 1,268,042 | 1,323,187 | 1,373,517 | 1,423,980 | 1,468,725 | 1,534,360 |
| 2 | Form 1120-S..... | 143,945 | 71,140 | 90,221 | 106,048 | 123,666 | 139,112 | 157,855 | 173,410 | 181,851 | 200,784 |
| (Thousand dollars) | | | | | | | | | | | |
| 3 | Total assets..... | 1,064,480,945 | 1,136,667,759 | 1,206,662,112 | 1,289,516,071 | 1,388,126,547 | 1,481,235,845 | 1,585,618,579 | 1,723,524,382 | 1,844,775,452 | 2,010,443,291 |
| 4 | Cash..... | 93,248,452 | 91,855,341 | 97,161,824 | 101,964,552 | 108,775,140 | 113,742,142 | 117,060,042 | 126,234,588 | 139,983,881 | |
| 5 | Notes and accounts receivable..... | 214,322,466 | 232,680,893 | 247,513,105 | 265,353,485 | Not tabulated | 339,366,673 | 356,867,843 | 405,515,032 | 428,290,282 | 463,903,350 |
| 6 | Less: Allowance for bad debts..... | 4,181,285 | 4,686,434 | 5,097,051 | 5,812,808 | | 8,413,993 | 11,545,587 | 13,263,527 | 13,906,411 | 14,681,800 |
| 7 | Inventories..... | 80,047,151 | 88,303,970 | 91,334,436 | 94,818,310 | 100,326,982 | 106,339,515 | 112,960,430 | 126,340,612 | 141,019,086 | 151,980,694 |
| 8 | Investments in Government obligations: | | | | | | | | | | |
| 9 | State and local..... | 26,064,528 | 29,137,834 | 30,822,199 | 34,505,600 | | | | | | |
| 10 | United States obligations..... | 103,184,915 | 102,699,111 | 102,059,237 | 108,021,301 | Not tabulated | 150,552,545 | 155,335,021 | 156,916,102 | 154,474,916 | 16,027,593 |
| 11 | Not stated..... | 3,697,380 | 2,456,179 | 2,298,859 | 2,232,655 | | | | | | 104,884,087 |
| 12 | Other current assets..... | 4,214,888 | 8,512,382 | 10,304,816 | 13,664,212 | | 21,960,519 | 22,729,040 | 32,362,577 | 36,860,706 | 44,625,228 |
| 13 | Loans to stockholders..... | n.a. | n.a. | 498,206 | 1,054,212 | | 2,379,096 | 1,627,305 | 1,842,664 | 2,295,985 | 2,635,747 |
| 14 | Mortgage and real estate loans..... | 105,900,030 | 117,854,966 | 129,375,905 | 142,378,209 | | n.a. | n.a. | n.a. | 177,688,266 | 254,935,744 |
| 15 | Other investments..... | 154,518,698 | 166,585,027 | 178,916,530 | 190,504,372 | | 383,014,177 | 428,610,764 | 463,378,103 | 319,721,854 | 283,965,527 |
| 16 | Depreciable assets..... | 370,217,954 | 397,167,908 | 425,474,439 | 452,631,856 | 2478,175,984 | 503,651,461 | 538,097,408 | 581,071,598 | 630,786,479 | 680,143,981 |
| 17 | Less: Accumulated depreciation..... | 135,301,894 | 147,490,097 | 160,180,516 | 172,721,782 | 2182,686,005 | 197,771,422 | 212,030,969 | 229,163,722 | 246,267,694 | 263,617,458 |
| 18 | Depletable assets..... | 12,226,917 | 12,098,349 | 12,371,447 | 13,072,645 | | 14,583,666 | 16,427,388 | 18,053,601 | 17,944,017 | 18,718,390 |
| 19 | Less: Accumulated depletion..... | 5,150,195 | 4,963,693 | 5,190,471 | 5,526,220 | | 6,028,984 | 6,780,188 | 7,538,709 | 7,197,874 | 7,644,040 |
| 20 | Land..... | 15,577,794 | 17,259,733 | 19,040,597 | 21,393,529 | | 25,883,549 | 28,202,849 | 31,107,238 | 34,068,999 | 36,646,882 |
| 21 | Intangible assets (amortizable)..... | 3,196,372 | 2,976,167 | 3,055,190 | 3,315,539 | | 3,422,804 | 3,637,211 | 3,937,165 | 5,730,078 | 7,296,132 |
| 22 | Less: Accumulated amortization..... | 1,153,450 | 1,276,532 | 1,355,436 | 1,900,047 | | 1,715,500 | 2,003,046 | 2,170,233 | 3,270,466 | 4,097,775 |
| 23 | Other assets..... | 23,850,224 | 25,496,055 | 28,258,796 | 30,566,451 | | 35,236,599 | 39,740,968 | 38,075,839 | 36,944,059 | 42,868,297 |
| 24 | Total liabilities..... | 1,064,480,945 | 1,136,667,759 | 1,206,662,112 | 1,289,516,071 | | 1,481,235,845 | 1,585,618,579 | 1,723,524,382 | 1,844,775,452 | 2,010,443,291 |
| 25 | Accounts payable..... | 59,792,333 | 62,754,549 | 62,933,385 | 70,873,324 | Not tabulated | 95,303,485 | 82,582,460 | 89,611,816 | 99,226,401 | 110,779,610 |
| 26 | Short-term debt..... | 36,697,407 | 43,171,158 | 49,381,251 | 50,183,282 | | 68,774,613 | 72,420,176 | 84,666,562 | 98,167,306 | 104,564,054 |
| 27 | Other current liabilities..... | 320,135,511 | 341,235,271 | 364,704,482 | 392,543,058 | | 453,667,867 | 527,259,786 | 583,399,802 | 618,439,931 | 679,617,914 |
| 28 | Loans from stockholders..... | n.a. | n.a. | 3,700,169 | 5,728,032 | | 14,296,000 | 12,114,351 | 15,238,992 | 17,506,929 | 17,321,871 |
| 29 | Long-term debt..... | 132,081,697 | 142,912,726 | 153,566,489 | 165,520,929 | | 180,952,224 | 192,877,610 | 210,274,079 | 232,505,779 | 252,423,388 |
| 30 | Other liabilities..... | 146,616,838 | 157,590,530 | 163,410,490 | 170,473,676 | | 191,686,182 | 194,959,284 | 204,335,352 | 211,847,489 | 232,691,608 |
| 31 | Capital stock..... | 128,406,520 | 135,095,139 | 140,348,104 | 146,371,529 | | 154,602,218 | 158,119,630 | 161,356,975 | 167,778,336 | 176,709,420 |
| 32 | Paid-in or capital surplus..... | 49,227,555 | 57,914,070 | 66,719,215 | 75,123,711 | | 86,074,796 | 95,535,755 | 102,893,650 | 115,069,525 | 127,777,665 |
| 33 | Retained earnings, appropriated..... | 18,855,091 | 16,756,827 | 17,084,967 | 19,416,916 | | 20,596,459 | 18,688,931 | 18,618,910 | 17,800,148 | 18,873,130 |
| 34 | Retained earnings, unappropriated..... | 172,667,993 | 179,237,489 | 184,813,560 | 193,281,614 | n.a. | 215,282,001 | 231,060,596 | 253,128,244 | 273,150,345 | 297,520,651 |
| 35 | Less: Cost of treasury stock ³ | n.a. | 6,716,737 | 7,836,020 |
| 36 | Total receipts..... | 735,338,092 | 816,799,884 | 849,131,939 | 873,177,644 | 949,305,342 | 1,008,742,704 | 1,086,739,483 | 1,194,600,662 | 1,306,517,897 | 1,374,598,532 |
| 37 | Business receipts..... | 696,593,934 | 772,914,545 | 802,790,920 | 823,943,265 | 895,120,385 | 949,548,793 | 1,018,889,198 | 1,120,381,727 | 1,224,370,364 | 1,284,999,547 |
| 38 | Interest on Government obligations: | | | | | | | | | | |
| 39 | Wholly taxable (United States)..... | 2,471,764 | 2,985,070 | 3,185,713 | 3,036,501 | 3,390,361 | 43,628,309 | 43,885,639 | 43,922,292 | 4,099,561 | 4,265,940 |
| 40 | Subject to surtax only..... | 59,682 | 82,657 | 44,200 | 47,170 | 45,491 | (4) | (4) | (4) | (4) | |
| 41 | Wholly tax-exempt (State and local)..... | 701,223 | 857,329 | 994,086 | 1,140,236 | 1,236,230 | 1,456,378 | 1,558,968 | 1,750,812 | 1,925,751 | 2,195,302 |
| 42 | Other interest..... | 14,705,699 | 16,967,728 | 19,353,028 | 20,649,114 | 23,076,022 | 25,774,463 | 28,432,669 | 31,541,607 | 35,866,694 | 38,897,946 |
| 43 | Rents..... | 6,651,361 | 6,828,004 | 5,639,286 | 4,526,897 | 5,416,722 | 4,276,701 | 7,223,488 | 7,755,007 | 8,818,362 | 10,054,132 |
| 44 | Royalties..... | 819,905 | 882,861 | 991,603 | 1,139,075 | 1,180,628 | 1,151,066 | 1,466,777 | 1,749,855 | 2,004,179 | 2,071,096 |
| 45 | Net short-term capital gain reduced by net long-term capital loss..... | 76,179 | 72,391 | 84,205 | 89,574 | 85,381 | 89,492 | 86,103 | 118,222 | 138,969 | 248,168 |
| 46 | Net long-term capital gain reduced by net short-term capital loss..... | 3,027,435 | 2,971,045 | 3,057,934 | 4,457,645 | 3,766,543 | 3,943,110 | 4,359,952 | 5,340,562 | 5,923,769 | 7,455,338 |
| 47 | Net gain, noncapital assets..... | 1,367,962 | 1,932,706 | 1,915,722 | 1,787,116 | 1,866,628 | 2,036,494 | 2,449,651 | 2,916,948 | 3,093,979 | 3,416,249 |
| 48 | Dividends, domestic corporations..... | 2,829,313 | 2,948,191 | 3,083,806 | 3,276,302 | 3,645,027 | 3,591,649 | 4,022,260 | 4,521,140 | 4,434,963 | 4,419,734 |
| 49 | Dividends, foreign corporations..... | 925,236 | 1,040,403 | 1,069,708 | 1,514,362 | 1,431,046 | 1,882,415 | 2,484,116 | 2,212,608 | 1,877,099 | 2,180,687 |
| 50 | Other receipts..... | 5,108,199 | 6,316,954 | 6,921,668 | 7,570,387 | 9,044,878 | 11,363,834 | 11,880,662 | 12,389,882 | 13,964,207 | 14,394,393 |
| 51 | Total deductions..... | 696,114,000 | 769,145,288 | 804,632,679 | 826,143,508 | 898,463,074 | 953,005,883 | 1,023,680,095 | 1,119,860,008 | 1,225,224,603 | 1,295,348,229 |
| 52 | Cost of sales and operations..... | 505,251,525 | 557,061,668 | 577,039,064 | 586,557,225 | 638,036,184 | 672,971,818 | 722,476,998 | 792,952,590 | 866,425,312 | 908,598,347 |
| 53 | Compensation of officers..... | 12,395,255 | 13,411,436 | 14,526,765 | 15,380,547 | 16,958,243 | 18,067,519 | 19,254,127 | 21,028,932 | 22,819,103 | 24,508,215 |
| 54 | Repairs..... | 6,011,030 | 6,654,787 | 7,006,714 | 7,183,812 | 7,823,470 | 8,216,894 | 8,723,701 | 9,212,367 | 10,354,190 | 11,056,850 |
| 55 | Bad debts..... | 2,082,728 | 2,330,969 | 2,849,149 | 3,144,122 | 3,506,754 | 3,539,976 | 3, | | | |

ACTIVE CORPORATION RETURNS

Table 22.—BALANCE SHEETS AND INCOME STATEMENTS, 1958 THROUGH 1967—Continued

| Item | (Thousand dollars) | | | | | | | | | |
|---|--------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|
| | 1958 (1) | 1959 (2) | 1960 (3) | 1961 (4) | 1962 (5) | 1963 (6) | 1964 (7) | 1965 (8) | 1966 (9) | 1967 (10) |
| | | | | | | | | | | |
| 66 Total receipts less total deductions (35 less 49)..... | 39,224,092 | 47,654,596 | 44,499,260 | 47,034,136 | 50,842,268 | 55,736,821 | 63,059,388 | 74,740,654 | 81,293,294 | 79,250,303 |
| 67 Constructive taxable income from related foreign corporations ⁵ | - | - | - | - | - | 4,297 | 74,774 | 899,979 | 1,160,163 | 1,126,728 |
| 68 Net income (less deficit) (66 plus 67 minus 39)..... | 38,522,869 | 46,797,267 | 43,505,174 | 45,893,900 | 49,606,038 | 54,284,740 | 61,575,194 | 73,889,821 | 80,527,706 | 78,181,729 |
| 69 Net income..... | 43,489,773 | 51,651,374 | 50,382,345 | 52,401,331 | 56,248,301 | 61,315,228 | 68,734,651 | 80,796,801 | 87,740,224 | 86,653,746 |
| 70 Deficit..... | 4,966,904 | 4,854,107 | 6,877,171 | 6,507,431 | 6,642,263 | 7,030,488 | 7,159,457 | 6,906,980 | 7,212,518 | 8,472,017 |
| Returns other than Form 1120-S: | | | | | | | | | | |
| 71 Net income (less deficit)..... | 38,433,979 | 46,401,968 | 43,122,695 | 45,329,453 | 48,898,941 | 53,485,287 | 60,534,997 | 72,441,964 | 78,872,622 | 76,328,542 |
| 72 Net income..... | 43,201,908 | 51,046,076 | 49,703,869 | 51,496,954 | 55,196,975 | 60,078,118 | 67,244,259 | 78,827,401 | 85,507,256 | 84,168,289 |
| 73 Deficit..... | 4,767,929 | 4,644,108 | 6,581,174 | 6,167,501 | 6,298,034 | 6,592,831 | 6,709,262 | 6,385,437 | 6,634,634 | 7,839,747 |
| 74 Statutory special deductions, total..... | 3,666,688 | 3,567,979 | 3,973,974 | 4,558,082 | 4,484,332 | 5,265,833 | 5,714,336 | 5,684,391 | 5,711,788 | |
| 75 Net operating loss carryover..... | 1,073,520 | 1,436,016 | 1,285,527 | 1,496,729 | 1,752,580 | 1,837,473 | 2,229,777 | 2,348,712 | 2,422,288 | 2,453,631 |
| 76 Dividends received deduction..... | { 1,993,225 | { 2,040,685 | { 2,233,352 | { 2,545,998 | { 2,374,037 | { 2,730,460 | { 2,993,917 | { 2,834,458 | { 2,804,310 | |
| 77 Deduction for dividends paid on certain public utility stock..... | { 23,284 | { 28,798 | { 21,557 | { 23,402 | { 23,231 | { 24,040 | { 25,854 | { 25,814 | { 25,357 | |
| 78 Western Hemisphere Trade Corporation deduction..... | { 214,163 | { 212,969 | { 222,336 | { 236,102 | { 249,591 | { 281,556 | { 345,853 | { 401,831 | { 428,490 | |
| 79 Income subject to tax..... | 639,277,551 | 47,648,078 | 47,246,572 | 47,937,691 | 51,722,846 | 54,331,310 | 60,368,827 | 70,839,773 | 77,100,586 | 74,801,020 |
| 80 Income tax, total..... | 18,814,304 | 22,524,687 | 21,866,299 | 22,188,057 | 23,930,297 | 26,298,372 | 27,856,983 | 31,661,573 | 34,449,174 | 33,301,013 |
| 81 Surcharge..... | - | - | - | - | - | (8) | 16,155 | 29,211 | - | 7,127,685 |
| 82 Tax from recomputing prior year investment credit..... | - | - | - | - | - | - | - | 53,206 | 73,504 | 93,148 |
| 83 Investment credit..... | - | - | - | - | - | - | - | - | - | 2,075,041 |
| 84 Foreign tax credit..... | 1,070,294 | 1,179,313 | 1,223,501 | 1,489,950 | 1,564,064 | 1,915,490 | 2,269,649 | 2,615,945 | 2,861,270 | 3,160,294 |
| 85 Form 1120-S net income (less deficit)..... | 188,890 | 395,299 | 382,479 | 564,447 | 707,097 | 799,453 | 1,040,197 | 1,447,857 | 1,655,084 | 1,853,187 |
| 86 Net income..... | 1,287,865 | 605,298 | 678,476 | 904,377 | 1,051,326 | 1,237,110 | 1,490,392 | 1,969,400 | 2,232,968 | 2,485,457 |
| 87 Deficit..... | 1,198,975 | 209,999 | 295,997 | 339,930 | 344,229 | 437,657 | 450,195 | 521,543 | 577,884 | 632,270 |
| 88 Net income (less deficit) after tax (68 minus 80, plus 83)..... | 19,708,565 | 24,272,580 | 21,638,875 | 23,705,843 | 26,509,428 | 29,091,920 | 35,036,713 | 43,944,538 | 48,084,917 | 46,955,757 |
| 89 Net income after tax..... | 24,675,469 | 29,126,687 | 28,516,046 | 30,213,274 | 33,151,691 | 36,122,408 | 42,198,356 | 50,834,838 | 55,301,204 | 55,434,675 |
| Distributions to stockholders: | | | | | | | | | | |
| 90 Cash and property except own stock..... | 14,951,724 | 16,241,581 | 17,193,201 | 18,037,780 | 19,564,780 | 21,105,281 | 23,304,863 | 25,997,453 | 27,033,180 | 28,239,017 |
| 91 Corporation's own stock..... | 1,603,895 | 2,173,518 | 1,965,587 | 2,176,709 | 2,148,904 | 2,118,090 | 3,092,238 | 2,239,629 | 2,677,450 | 3,233,481 |
| 92 Cost of property used for investment credit..... | - | - | - | (9) | 22,477,291 | 27,752,307 | 32,660,793 | 38,377,921 | 46,213,450 | 50,294,996 |
| 93 Investment qualified for credit..... | - | - | - | (9) | 19,508,386 | 24,295,863 | 28,886,194 | 34,479,510 | 40,588,887 | 41,857,117 |
| 94 Tentative investment credit..... | - | - | - | (9) | 1,132,674 | 1,411,604 | 1,698,591 | 2,057,639 | 2,460,521 | 2,519,390 |
| 95 Investment credit carryover..... | - | - | - | - | (16) | 10,307,990 | 576,081 | 842,577 | 1,094,090 | 1,415,169 |
| 96 Unused investment credit..... | - | - | - | (9) | 303,741 | 625,535 | 957,256 | 1,184,748 | 1,554,275 | 1,859,389 |

^{n.a.} - Not available.⁵Returns with accounting periods beginning after December 31, 1957, and ending September 2, 1958, filed under provisions added to the Internal Revenue Code on September 2, 1958.⁶Revised.⁷For years 1958 through 1965, cost of treasury stock was included in "other investments."⁸Most of the obligations for which the interest was subject to surtax only were matured by 1963. The small amounts reported were included in wholly taxable interest.⁹For 1963 and 1964, represents includable income of Controlled Foreign Corporations. For 1965 through 1967, also includes foreign dividend income resulting from foreign taxes deemed paid.¹⁰Income subject to tax for 1958 does not include mutual insurance company gross income taxed in general, at one percent under code section 821(a)(2).¹¹The tax surcharge was applicable to corporations with accounting periods ended after December 31, 1967.¹²There was no separate line on the 1962 return forms for reporting tax from recomputing prior year investment credit for returns with accounting periods ended January through June 1962. Therefore these amounts were not tabulated separately.¹³Investment credit and items related to the credit, allowed under provisions of the Revenue Act of 1962, were not tabulated for returns with accounting periods ended January through June 1962.¹⁴Not tabulated from returns for 1962 with accounting periods ended January through June 1963 nor from returns for 1963 with accounting periods ended July through November 1963 that were included in the 1963 statistics. The investment credit carryover was not applicable to accounting periods ended before January 1963.¹⁵NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1958 through 1967 appears in the annual volumes for these years.

RETURNS WITH NET INCOME

Table 23.—BALANCE SHEETS AND INCOME STATEMENTS, 1958 THROUGH 1967

| | Item | 1958 | 1959 | 1960 | 1961 | 1962 | 1963 | 1964 | 1965 | 1966 | 1967 |
|----|--|----------------------|-------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| 1 | Number of returns with net income, total. | 611,131 | 670,581 | 670,239 | 715,589 | 783,195 | 808,045 | 858,515 | 915,311 | 939,846 | 988,906 |
| 2 | Form 1120-S..... | 125,203 | 46,037 | 56,123 | 67,817 | 78,939 | 88,084 | 102,585 | 115,475 | 118,374 | 130,038 |
| | | (Thousand dollars) | | | | | | | | | |
| 3 | Total assets..... | 912,527,848 | 978,345,823 | 1,021,529,338 | 1,086,797,445 | 1,163,309,719 | 1,324,061,073 | 1,426,680,829 | 1,575,514,182 | 1,655,393,918 | 1,786,905,211 |
| 4 | Cash..... | 85,638,720 | 84,823,918 | 88,954,429 | 92,757,094 | Not tabulated | 101,478,993 | 105,849,208 | 109,863,448 | 115,215,248 | 129,783,360 |
| 5 | Notes and accounts receivable..... | 194,933,081 | 213,847,865 | 224,788,518 | 239,724,846 | | 312,684,413 | 329,421,185 | 377,124,989 | 389,372,305 | 426,643,662 |
| 6 | Less: Allowance for bad debts..... | 3,397,921 | 3,792,178 | 4,080,089 | 4,524,425 | | 7,457,961 | 10,707,631 | 12,210,993 | 12,412,808 | 13,204,944 |
| 7 | Inventories..... | 68,974,916 | 78,191,141 | 77,039,483 | 81,103,444 | 87,054,090 | 93,261,294 | 100,936,689 | 114,779,518 | 128,248,844 | 135,387,992 |
| 8 | Investments in Government obligations: | | | | | | | | | | |
| 9 | State and local..... | 24,641,572 | 27,647,593 | 29,304,243 | 32,875,748 | | | | | | |
| 10 | United States obligations..... | 95,881,666 | 93,972,062 | 93,860,026 | 99,666,136 | | | | | | |
| 11 | Not stated..... | 3,227,019 | 1,838,660 | 1,952,510 | 1,766,702 | | | | | | |
| 12 | Other current assets..... | 3,313,755 | 7,037,415 | 8,572,807 | 11,360,250 | Not tabulated | 18,863,286 | 19,597,527 | 27,402,867 | 31,321,253 | 38,079,311 |
| 13 | Loans to stockholders..... | n.a. | 326,690 | 634,739 | | | 1,781,360 | 1,164,312 | 1,263,622 | 1,608,038 | 1,912,077 |
| 14 | Mortgage and real estate loans..... | 64,931,867 | 70,349,016 | 73,278,325 | 84,182,160 | | n.a. | n.a. | n.a. | 146,020,630 | 217,196,250 |
| 15 | Other investments..... | 138,508,514 | 149,897,167 | 160,226,230 | 169,083,114 | | 344,887,016 | 393,609,953 | 434,868,911 | 303,185,134 | 261,252,839 |
| 16 | Depreciable assets..... | 311,902,202 | 342,341,751 | 361,796,790 | 378,096,911 | 2404,054,152 | 442,313,844 | 473,727,101 | 521,709,658 | 565,447,599 | 589,975,394 |
| 17 | Less: Accumulated depreciation..... | 114,165,589 | 128,670,284 | 137,540,509 | 146,921,850 | 2159,409,651 | 176,534,347 | 189,820,980 | 208,832,876 | 223,921,619 | 234,059,810 |
| 18 | Depletable assets..... | 9,620,419 | 9,578,509 | 9,578,359 | 10,282,695 | | | | | | |
| 19 | Less: Accumulated depletion..... | 4,267,712 | 4,176,012 | 4,183,240 | 4,576,071 | | 11,832,007 | 12,859,386 | 14,453,662 | 14,860,719 | 16,079,583 |
| 20 | Land..... | 11,181,013 | 12,710,204 | 13,307,898 | 14,605,841 | | 5,200,439 | 5,664,343 | 6,330,749 | 6,313,758 | 6,706,494 |
| 21 | Intangible assets (amortizable)..... | 2,412,024 | 2,116,885 | 2,045,515 | 2,462,472 | | 17,839,067 | 19,716,407 | 22,189,233 | 23,948,563 | 26,412,060 |
| 22 | Less: Accumulated amortization..... | 941,423 | 981,453 | 1,015,444 | 1,557,133 | | 2,601,147 | 2,899,753 | 2,985,721 | 4,488,051 | 6,449,633 |
| 23 | Other assets..... | 20,133,725 | 21,613,561 | 23,316,797 | 25,154,772 | | 1,383,899 | 1,793,041 | 1,816,392 | 2,762,898 | 3,805,495 |
| 24 | Total assets..... | 912,527,848 | 978,345,823 | 1,021,529,338 | 1,086,797,445 | | 28,612,781 | 32,583,828 | 31,752,636 | 31,811,074 | 35,956,264 |
| 25 | Accounts payable..... | 48,552,114 | 51,797,876 | 49,475,508 | 57,023,903 | Not tabulated | 1,324,061,073 | 1,426,680,829 | 1,575,514,182 | 1,655,393,918 | 1,786,905,211 |
| 26 | Short-term debt..... | 27,619,180 | 33,311,872 | 35,152,637 | 36,797,523 | | 77,543,122 | 69,228,332 | 75,834,762 | 84,389,561 | 93,957,157 |
| 27 | Other current liabilities..... | 265,249,187 | 277,562,924 | 293,771,928 | 317,309,320 | | 52,376,448 | 56,243,157 | 67,244,653 | 77,606,906 | 82,418,265 |
| 28 | Loans from stockholders..... | n.a. | 2,630,625 | 3,105,817 | | | 422,741,828 | 492,346,696 | 553,652,083 | 554,300,700 | 612,386,892 |
| 29 | Long-term debt..... | 104,105,204 | 113,133,314 | 120,696,862 | 123,826,691 | | 9,429,076 | 7,958,574 | 10,715,604 | 12,067,754 | 11,000,592 |
| 30 | Other liabilities..... | 137,349,447 | 147,822,630 | 152,617,576 | 159,509,641 | | 143,271,594 | 150,904,432 | 172,101,526 | 190,158,518 | 201,220,577 |
| 31 | Capital stock..... | 109,507,633 | 117,348,305 | 119,080,874 | 123,525,493 | | 134,286,114 | 137,736,223 | 142,420,452 | 147,903,415 | 152,772,351 |
| 32 | Paid-in or capital surplus..... | 43,030,647 | 51,875,946 | 58,158,905 | 65,065,679 | | 77,259,372 | 86,084,103 | 93,512,286 | 103,700,657 | 112,316,175 |
| 33 | Retained earnings, appropriated..... | 14,869,852 | 12,459,477 | 12,483,871 | 14,532,648 | | 18,560,249 | 16,682,555 | 16,866,299 | 16,293,439 | 17,018,367 |
| 34 | Retained earnings, unappropriated..... | 162,244,584 | 173,033,479 | 177,460,952 | 186,100,730 | | 211,380,488 | 227,466,827 | 251,490,638 | 273,364,965 | 291,619,797 |
| 35 | Less: Cost of treasury stock ³ | n.a. | n.a. | n.a. | n.a. | | n.a. | n.a. | n.a. | 5,927,785 | 6,711,449 |
| 36 | Total receipts..... | 632,342,814 | 719,416,050 | 724,451,248 | 750,598,885 | 825,254,516 | 887,327,015 | 968,052,709 | 1,079,661,387 | 1,180,714,247 | 1,221,446,354 |
| 37 | Business receipts..... | 599,575,755 | 682,186,185 | 685,691,937 | 709,250,561 | 780,432,580 | 834,410,804 | 906,747,757 | 1,011,806,929 | 1,107,110,112 | 1,141,379,488 |
| 38 | Interest on Government obligations: | | | | | | | | | | |
| 39 | Wholly taxable (United States)..... | 2,283,814 | 2,727,290 | 2,906,142 | 2,763,417 | 3,038,624 | 4,388,479 | 43,605,083 | 43,692,972 | 43,763,451 | 43,945,310 |
| 40 | Subject to surtax only..... | 54,220 | 76,366 | 39,409 | 41,611 | 42,153 | (4) | (4) | (4) | (4) | |
| 41 | Wholly tax-exempt (State and local)..... | 658,383 | 808,260 | 945,058 | 1,077,649 | 1,167,324 | 1,297,290 | 1,359,311 | 1,593,160 | 1,771,608 | 2,017,677 |
| 42 | Other interest..... | 11,997,474 | 13,809,765 | 15,591,486 | 16,582,000 | 18,002,913 | 23,600,997 | 26,465,469 | 29,724,619 | 32,284,506 | 35,003,840 |
| 43 | Rents..... | 5,178,245 | 5,346,910 | 4,437,482 | 3,539,912 | 4,209,629 | 3,511,584 | 5,887,026 | 6,465,669 | 7,219,959 | 8,147,066 |
| 44 | Royalties..... | 743,794 | 788,820 | 876,981 | 965,022 | 932,487 | 953,573 | 1,257,345 | 1,400,727 | 1,724,165 | 1,802,826 |
| 45 | Net short-term capital gain reduced by net long-term capital loss..... | 60,055 | 57,555 | 70,650 | 75,779 | 68,954 | 78,253 | 69,211 | 99,927 | 111,170 | 212,773 |
| 46 | Net long-term capital gain reduced by net short-term capital loss..... | 2,786,143 | 2,789,454 | 2,788,162 | 4,078,776 | 3,417,833 | 3,654,010 | 4,034,430 | 5,038,931 | 5,644,588 | 7,158,020 |
| 47 | Net gain, noncapital assets..... | 1,138,829 | 1,627,284 | 1,516,878 | 1,434,507 | 1,506,884 | 1,625,852 | 2,013,457 | 2,448,640 | 2,595,657 | 2,949,001 |
| 48 | Dividends, domestic corporations..... | 2,723,163 | 2,845,853 | 2,953,659 | 3,156,520 | 3,496,676 | 3,442,283 | 3,852,182 | 4,362,625 | 4,333,289 | 4,228,166 |
| 49 | Dividends, foreign corporations..... | 914,821 | 1,032,671 | 1,044,608 | 1,500,067 | 1,420,648 | 1,873,740 | 2,475,593 | 2,171,225 | 1,849,957 | 2,159,335 |
| 50 | Other receipts..... | 4,228,118 | 5,319,637 | 5,588,796 | 6,133,064 | 7,517,811 | 9,490,150 | 10,285,845 | 10,855,963 | 12,305,785 | 12,442,852 |
| 51 | Total deductions..... | 588,194,658 | 666,956,416 | 673,123,845 | 697,119,905 | 767,838,891 | 824,718,717 | 898,031,937 | 998,168,005 | 1,092,359,506 | 1,133,898,077 |
| 52 | Cost of sales and operations..... | 429,822,603 | 486,790,620 | 486,312,907 | 500,062,940 | 552,635,537 | 587,506,624 | 638,617,794 | 711,552,708 | 777,092,026 | 798,844,616 |
| 53 | Compensation of officers..... | 9,905,112 | 11,023,739 | 11,395,030 | 12,185,044 | 13,683,926 | 14,799,307 | 16,061,027 | 17,907,675 | 19,327,366 | 20,644,856 |
| 54 | Repairs..... | 5,305,840 | 5,998,027 | 6,141,749 | 6,253,340 | 6,879,689 | 7,351,313 | 7,890,229 | 8,475,158 | 9,478,279 | 9,850,509 |
| 55 | Bad debts..... | 1,339,374 | 1,527,404 | 1,847,501 | 1,968,721 | 2,194,519 | 2,788,705 | 3,065,088 | 3,412,913 | 3,376,587 | 3,506,409 |
| 56 | Rent paid on business property..... | 5,707,480 | 6,495,168 | 6,777,183 | 7,435,584 | 8,544,053 | 9,540,404 | 10,662,762 | 12,025,860 | 12,961,846 | 13,807,860 |
| 57 | Taxes paid..... | 14,255,608 | 16,753,957 | 18,216,216 | 19,384,082 | 21,506,084 | 23,916,169 | 26,550,334 | 28,532,330 | 31,825,916 | 32,814,360 |
| 58 | Interest paid..... | 7,894,603 | 9,078,121 | 10,129,863 | 10,845,928 | 12,407,058 | 16,937,636 | 19,572,459 | 22,889,810 | 26,005,678 | 29,095,961 |
| 59 | Contributions or gifts..... | 382,865 | 471,995 | 474,508 | 505,409 | 590,459 | 650,721 | 722,886 | 775,037 | 799,982 | 821,045 |
| 60 | Amortization..... | 1,617,923 | 1,271,291 | 956,774 | 721,469 | 507,797 | 401,297 | 245,078 | 186,762 | 152,173 | 139,289 |
| 61 | Depreciation..... | 15,582,519 | 17,592,188 | 18,565,763 | 19,769,298 | 23,265,866 | 25,566,442 | 27,680,039 | 30,507,681 | 33,370,907 | 35,404,616 |
| 62 | Depletion..... | 2,783,391 | 2,945,307 | 3,111,815 | 3,118,091 | 3,156,538 | 3,679,814 | 4,003,584 | 4,246,245 | 4,656,450 | 5,159,661 |
| 63 | Advertising..... | 6,787,071 | 7,718,602 | 8,005,226 | 8,218,276 | 8,970,222 | 9,690,018 | 10,827,791 | 12,017,039 | 13,121,589 | 13,522,455 |
| 64 | Pension, profit sharing, stock bonus, annuity plans..... | 3,708,403 | 4,317,978 | 4,348,061 | 4,405,707 | 4,864,776 | 5,191,461 | 5,998,482 | 7,033,041 | 7,966,893 | 8,501,069 |
| 65 | Other employee benefit plans..... | 1,525,794 | 1,928,941 | 2,259,880 | 2,616,306 | 2,775,491 | 3,100,553 | 3,317,073 | 3,811,536 | 4,261,527 | 4,402,430 |
| 66 | Net loss, noncapital assets..... | 123,850 | 1,016,086 | 330,276 | 213,744 | 183,727 | 221,349 | 273,640 | 329,998 | 683,787 | 329,471 |
| 67 | Other deductions..... | 81,452,222 | 92,026,992 | 94,251,093 | 99,415,966 | 105,668,149 | 113,376,904 | 122,543,671 | 134,646,212 | 147,277,500 | 157,057,470 |

Footnotes at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1958 through 1967 appears in the annual volumes for these years.

RETURNS WITH NET INCOME

Table 23.—BALANCE SHEETS AND INCOME STATEMENTS, 1958 THROUGH 1967—Continued

| Item | (Thousand dollars) | | | | | | | | | |
|---|--------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|
| | 1958 (1) | 1959 (2) | 1960 (3) | 1961 (4) | 1962 (5) | 1963 (6) | 1964 (7) | 1965 (8) | 1966 (9) | 1967 (10) |
| | | | | | | | | | | |
| 66 Total receipts less total deductions (35 less 49)..... | 44,148,156 | 52,459,634 | 51,327,403 | 53,478,980 | 57,415,625 | 62,608,298 | 70,020,772 | 81,493,382 | 88,354,741 | 87,548,277 |
| 67 Constructive taxable income from related foreign corporations ⁵ | - | - | - | - | - | 4,220 | 73,190 | 896,579 | 1,157,091 | 1,123,146 |
| 68 Net income (66 plus 67 minus 39)..... | 43,489,773 | 51,651,374 | 50,382,345 | 52,401,331 | 56,248,301 | 61,315,228 | 68,734,651 | 80,796,801 | 87,740,224 | 86,653,746 |
| 69 Returns other than Form 1120-S: | | | | | | | | | | |
| Net income..... | 43,201,908 | 51,046,076 | 49,703,869 | 51,496,954 | 55,196,974 | 60,078,118 | 67,244,259 | 78,827,401 | 85,507,256 | 84,168,289 |
| 70 Statutory special deductions, total..... | Not tabulated | 3,613,300 | 3,547,417 | 3,887,878 | 4,445,845 | 4,375,472 | 5,139,714 | 5,586,507 | 5,611,129 | 5,563,662 |
| 71 Net operating loss carryover..... | 1,073,520 | 1,436,016 | 1,285,527 | 1,496,729 | 1,752,580 | 1,837,473 | 2,229,777 | 2,348,712 | 2,422,288 | 2,453,631 |
| 72 Dividends received deduction..... | | 1,939,986 | 2,020,240 | 2,147,267 | 2,433,862 | 2,265,254 | 2,604,341 | 2,866,088 | 2,761,196 | 2,656,184 |
| 73 Deduction for dividends paid on certain public utility stock..... | | { 23,135 | 28,681 | 21,546 | 23,301 | 23,154 | 24,040 | 25,854 | 25,814 | 25,357 |
| 74 Western Hemisphere Trade Corporation deduction..... | | 214,163 | 212,969 | 222,336 | 236,102 | 249,591 | 281,556 | 345,853 | 401,831 | 428,490 |
| 75 Income subject to tax..... | 639,277,551 | 47,643,078 | 47,246,572 | 47,937,691 | 51,722,846 | 54,331,310 | 60,366,969 | 70,838,182 | 77,099,900 | 74,799,442 |
| 76 Income tax, total..... | 18,814,304 | 22,524,687 | 21,866,299 | 22,188,057 | 23,930,297 | 26,297,454 | 27,854,752 | 31,658,246 | 34,445,349 | 33,293,935 |
| 77 Surcharge..... | - | - | - | - | - | (8) | 15,441 | 27,781 | - | 127,685 |
| 78 Tax from recomputing prior year investment credit..... | - | - | - | - | - | - | - | 50,589 | 69,941 | 86,703 |
| 79 Investment credit..... | - | - | - | - | (9) | 833,687 | 1,105,552 | 1,318,457 | 1,716,283 | 2,006,329 |
| 80 Foreign tax credit..... | 1,070,294 | 1,179,313 | 1,223,501 | 1,489,950 | 1,564,064 | 1,915,490 | 2,269,649 | 2,615,945 | 2,861,270 | 3,160,294 |
| 81 Form 1120-S net income..... | 1,287,865 | 605,998 | 678,476 | 904,377 | 1,051,326 | 1,237,110 | 1,490,392 | 1,969,400 | 2,232,968 | 2,485,457 |
| 82 Net income after tax (68 minus 76 plus 79)..... | 24,675,469 | 29,126,687 | 28,516,046 | 30,213,274 | 33,151,691 | 36,123,122 | 42,198,356 | 50,854,838 | 55,301,204 | 55,434,675 |
| 83 Distributions to stockholders: | | | | | | | | | | |
| Cash and property except own stock..... | 14,498,023 | 15,796,685 | 16,606,986 | 17,353,730 | 18,802,125 | 20,535,853 | 22,763,593 | 25,475,659 | 26,597,799 | 27,440,850 |
| 84 Corporation's own stock..... | 1,507,144 | 2,091,226 | 1,865,572 | 2,092,000 | 2,026,498 | 2,048,090 | 3,029,011 | 2,154,005 | 2,583,276 | 3,095,337 |
| 85 Cost of property used for investment credit..... | - | - | - | - | (9) | 19,772,907 | 24,928,172 | 29,470,268 | 35,827,504 | 42,917,455 |
| 86 Investment qualified for credit..... | - | - | - | - | (9) | 17,242,887 | 22,002,076 | 26,234,825 | 32,373,519 | 37,962,365 |
| 87 Tentative investment credit..... | - | - | - | - | (9) | 980,250 | 1,259,443 | 1,519,894 | 1,918,215 | 2,285,830 |
| 88 Investment credit carryover..... | - | - | - | - | - | (10) | 1,230,556 | 427,010 | 688,711 | 857,389 |
| 89 Unused investment credit..... | - | - | - | - | (9) | 151,317 | 395,980 | 629,433 | 891,465 | 1,142,939 |

n.a. - Not available.

¹Returns with accounting periods beginning after December 31, 1957, and ending September 2, 1958, filed under provisions added to the Internal Revenue Code on September 2, 1958.²Revised.³For years 1958 through 1965, cost of treasury stock was included in "other investments."⁴Most of the obligations for which the interest was subject to surtax only were matured by 1963. The small amounts reported were included in wholly taxable interest.⁵For 1963 and 1964, represents includable income of Controlled Foreign Corporations. For 1965 through 1967, also includes foreign dividend income resulting from foreign taxes deemed paid.⁶Income subject to tax for 1958 does not include mutual insurance company gross income taxed in general, at one percent under code section 821(a)(2).⁷The tax surcharge was applicable to corporations with accounting periods ended after December 31, 1967.⁸There was no separate line on the 1962 return forms for reporting tax from recomputing prior year investment credit for returns with accounting periods ended January through June 1962. Therefore these amounts were not tabulated separately.⁹Investment credit and items related to the credit, allowed under provisions of the Revenue Act of 1962, were not tabulated for returns with accounting periods ended January through June 1962.¹⁰Not tabulated from returns for 1962 with accounting periods ended January through June 1963, nor from returns for 1963 with accounting periods ended July through November 1963, that were included in the 1963 statistics. The investment credit carryover was not applicable to accounting periods ended before January 1963.

NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1958 through 1967 appears in the annual volumes for these years.

ACTIVE CORPORATION RETURNS

Table 24.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY INDUSTRIAL DIVISION, 1958 THROUGH 1967

| Industrial division and year | Number of active corporation returns | Total assets | Inventories | Investments in Government obligations | Other specified current assets | Net capital assets, except land | Specified current liabilities | Long-term debt | Net worth | Total receipts | Business receipts | Depreciation | Net income (less deficit) | Income tax | Distributions to stockholders except in own stock |
|---|--------------------------------------|---------------|-------------|---------------------------------------|--------------------------------|---------------------------------|-------------------------------|----------------|-------------|----------------|-------------------|--------------|---------------------------|------------|---|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| ALL INDUSTRIAL DIVISIONS | | | | | | | | | | | | | | | |
| 1958..... | 990,381 | 1,064,480,945 | 80,047,151 | 132,946,823 | 335,381,006 | 244,035,704 | 416,625,251 | 132,081,697 | 369,157,159 | 735,338,092 | 696,593,934 | 18,677,093 | 38,522,869 | 18,814,304 | 14,951,724 |
| 1959..... | 1,074,120 | 1,136,667,759 | 88,303,970 | 134,293,124 | 358,226,635 | 258,512,102 | 447,160,978 | 142,912,726 | 389,003,525 | 816,799,884 | 772,914,545 | 20,493,626 | 46,797,267 | 22,524,687 | 16,241,581 |
| 1960..... | 1,140,574 | 1,206,662,112 | 91,334,436 | 135,180,295 | 381,779,381 | 274,174,653 | 479,019,118 | 153,566,489 | 408,965,846 | 849,131,939 | 802,790,920 | 22,159,675 | 43,505,174 | 21,866,299 | 17,193,201 |
| 1961..... | 1,190,286 | 1,289,516,077 | 94,818,310 | 144,755,556 | 409,644,064 | 288,871,991 | 513,599,664 | 160,220,929 | 434,193,770 | 873,177,644 | 823,943,265 | 23,687,786 | 45,893,900 | 22,188,057 | 18,037,780 |
| 1962..... | 1,268,042 | 1,388,126,547 | 100,326,982 | Not tabulated | | | | | | 949,305,342 | 895,120,385 | 27,553,447 | 49,606,038 | 23,930,297 | 19,564,780 |
| 1963..... | 1,323,187 | 1,481,235,845 | 106,339,515 | 150,552,545 | 461,668,339 | 316,142,025 | 617,745,965 | 180,952,224 | 476,555,474 | 1,008,742,704 | 943,548,793 | 29,564,177 | 54,284,740 | 26,282,217 | 21,105,281 |
| 1964..... | 1,373,517 | 1,585,618,579 | 112,960,430 | 155,335,021 | 481,793,438 | 337,347,804 | 682,262,422 | 192,877,610 | 503,404,912 | 1,086,739,583 | 31,696,173 | 61,575,194 | 27,856,983 | 23,304,863 | |
| 1965..... | 1,423,980 | 1,723,524,382 | 126,340,612 | 156,916,102 | 541,674,124 | 364,189,700 | 757,678,180 | 210,274,079 | 535,997,779 | 1,194,600,662 | 1,120,381,727 | 34,134,836 | 73,889,821 | 31,661,573 | 25,997,453 |
| 1966..... | 1,468,725 | 1,844,775,452 | 141,019,086 | 157,573,498 | 577,499,165 | 397,964,540 | 815,833,638 | 232,505,779 | 567,081,617 | 1,306,517,897 | 1,224,370,364 | 37,473,286 | 80,527,706 | 34,449,174 | 27,033,180 |
| 1967..... | 1,534,360 | 2,010,443,291 | 151,580,694 | 173,180,311 | 633,830,659 | 430,799,230 | 894,961,578 | 252,423,388 | 613,044,846 | 1,374,598,532 | 1,284,999,547 | 40,819,886 | 78,181,729 | 33,301,013 | 28,239,017 |
| AGRICULTURE, FORESTRY, AND FISHERIES | | | | | | | | | | | | | | | |
| 1958..... | 13,945 | 3,522,637 | 395,203 | 88,357 | 752,339 | 1,140,761 | 790,748 | 609,617 | 1,973,496 | 3,613,666 | 3,454,765 | 152,352 | 143,561 | 78,871 | 52,709 |
| 1959..... | 15,603 | 3,586,342 | 434,399 | 61,159 | 685,313 | 1,192,891 | 789,865 | 675,861 | 1,960,345 | 3,837,620 | 3,676,501 | 164,480 | 105,884 | 62,241 | 31,819 |
| 1960..... | 17,139 | 4,062,591 | 471,930 | 45,189 | 849,021 | 1,307,461 | 981,100 | 746,233 | 2,147,968 | 4,402,207 | 4,214,621 | 178,203 | 37,334 | 57,526 | 50,447 |
| 1961..... | 18,981 | 4,691,334 | 567,796 | 71,213 | 955,876 | 1,180,063 | 899,116 | 899,116 | 5,339,546 | 5,077,402 | 209,562 | 110,151 | 70,639 | 51,679 | |
| 1962..... | 22,130 | 5,175,971 | 632,222 | Not tabulated | | | | | 6,289,029 | 5,977,917 | 227,420 | 160,954 | 80,999 | 61,155 | |
| 1963..... | 23,270 | 5,945,592 | 711,262 | 59,636 | 1,202,862 | 1,797,298 | 1,533,891 | 1,279,951 | 2,682,602 | 7,986,375 | 7,492,590 | 248,318 | 95,652 | 89,970 | 146,807 |
| 1964..... | 25,933 | 6,453,296 | 696,591 | 75,192 | 1,271,493 | 1,977,556 | 1,628,228 | 1,375,941 | 2,936,785 | 6,329,424 | 5,965,818 | 265,701 | 138,999 | 92,810 | 73,427 |
| 1965..... | 27,530 | 6,844,879 | 794,115 | 78,869 | 1,344,258 | 2,149,376 | 1,755,996 | 1,527,197 | 3,041,497 | 7,524,276 | 7,186,345 | 280,670 | 237,229 | 110,640 | 96,957 |
| 1966..... | 27,945 | 7,557,328 | 969,826 | 89,280 | 1,421,441 | 2,283,670 | 1,959,876 | 1,607,263 | 3,351,401 | 8,604,616 | 8,203,046 | 319,023 | 289,214 | 117,695 | 91,469 |
| 1967..... | 32,448 | 8,410,805 | 877,728 | 56,491 | 1,664,147 | 2,729,106 | 2,348,143 | 1,797,190 | 3,628,175 | 9,296,370 | 8,855,311 | 374,213 | 182,972 | 98,934 | 85,543 |
| MINING | | | | | | | | | | | | | | | |
| 1958..... | 12,117 | 15,061,650 | 827,904 | 905,162 | 3,302,788 | 7,633,953 | 2,671,521 | 2,352,747 | 9,738,249 | 10,105,633 | 9,629,295 | 644,869 | 831,761 | 485,474 | 758,812 |
| 1959..... | 12,920 | 16,039,390 | 882,593 | 979,951 | 3,235,695 | 8,425,850 | 2,593,487 | 3,009,032 | 10,068,245 | 10,354,855 | 9,896,963 | 691,008 | 645,874 | 472,708 | 718,846 |
| 1960..... | 13,017 | 16,949,154 | 921,278 | 922,996 | 3,618,771 | 8,735,716 | 2,725,043 | 2,853,953 | 10,676,688 | 10,925,775 | 10,408,286 | 719,555 | 738,864 | 504,784 | 813,638 |
| 1961..... | 13,731 | 17,943,960 | 999,595 | 864,498 | 3,861,190 | 9,180,208 | 2,972,806 | 2,977,333 | 11,185,668 | 12,257,972 | 760,119 | 862,437 | 533,795 | 897,900 | |
| 1962..... | 13,539 | 17,942,320 | 1,004,456 | Not tabulated | | | | | 12,529,440 | 11,955,257 | 846,503 | 793,601 | 533,855 | 946,129 | |
| 1963..... | 14,878 | 17,341,228 | 947,840 | 717,142 | 4,145,717 | 8,375,183 | 3,032,329 | 2,751,816 | 10,803,757 | 13,055,307 | 12,448,085 | 842,167 | 1,209,730 | 660,139 | 1,067,344 |
| 1964..... | 14,487 | 17,723,817 | 938,624 | 712,777 | 4,332,248 | 8,564,453 | 3,292,775 | 2,921,222 | 10,677,364 | 13,314,271 | 857,731 | 1,227,575 | 619,657 | 934,160 | |
| 1965..... | 13,285 | 16,546,370 | 849,790 | 626,527 | 4,069,658 | 7,883,451 | 3,213,123 | 2,345,674 | 10,115,449 | 12,602,087 | 11,903,304 | 830,015 | 1,391,939 | 657,838 | 908,893 |
| 1966..... | 14,831 | 17,604,769 | 889,767 | 549,914 | 4,333,842 | 8,510,732 | 3,673,969 | 2,666,264 | 10,315,801 | 14,609,352 | 13,889,920 | 918,697 | 1,739,573 | 832,088 | 1,087,912 |
| 1967..... | 14,441 | 18,175,719 | 984,184 | 425,772 | 4,311,155 | 8,879,049 | 3,597,534 | 2,768,164 | 10,602,171 | 13,679,722 | 12,754,444 | 873,607 | 1,464,256 | 737,963 | 1,039,329 |
| CONTRACT CONSTRUCTION | | | | | | | | | | | | | | | |
| 1958..... | 59,847 | 13,204,441 | 1,302,902 | 275,944 | 7,899,752 | 2,094,125 | 4,504,184 | 1,308,220 | 4,922,956 | 28,561,305 | 28,147,531 | 524,643 | 658,894 | 358,025 | 88,983 |
| 1959..... | 66,260 | 14,221,541 | 1,361,519 | 346,744 | 7,386,227 | 2,404,592 | 5,920,764 | 1,343,824 | 5,038,565 | 32,140,410 | 31,681,534 | 602,495 | 579,108 | 331,590 | 91,093 |
| 1960..... | 72,332 | 15,367,159 | 1,643,020 | 298,218 | 7,428,695 | 2,609,339 | 6,565,845 | 1,549,474 | 5,323,512 | 32,893,347 | 32,361,892 | 627,039 | 379,212 | 297,143 | 115,567 |
| 1961..... | 83,791 | 17,745,002 | 2,534,996 | 308,257 | 8,959,988 | 2,810,014 | 8,000,436 | 1,961,593 | 5,958,391 | 37,412,748 | 36,742,702 | 661,710 | 509,159 | 328,508 | 139,969 |
| 1962..... | 90,604 | 19,466,778 | 2,558,662 | 306,522 | 11,599,837 | 3,614,139 | 9,831,874 | 2,637,302 | 6,601,737 | 45,648,687 | 44,766,916 | 816,795 | 644,416 | 368,569 | 134,775 |
| 1963..... | 96,466 | 21,394,799 | 2,634,658 | 12,552,837 | 12,554,895 | 4,056,629 | 10,867,908 | 2,733,989 | 6,978,221 | 49,741,423 | 48,776,202 | 859,635 | 943,090 | 424,228 | 186,593 |
| 1964..... | 104,134 | 23,309,024 | 2,942,407 | 358,632 | 14,538,962 | 4,640,504 | 13,058,347 | 3,051,004 | 7,856,215 | 56,694,897 | 55,696,213 | 972,906 | 1,257,632 | 519,126</ | |

ACTIVE CORPORATION RETURNS

Table 24.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY INDUSTRIAL DIVISION, 1958 THROUGH 1967—Continued

| Industrial division and year | Number of active corporation returns | Total assets | Inventories | Investments in Government obligations | Other specified current assets | Net capital assets, except land | Specified current liabilities | Long-term debt | Net worth | Total receipts | Business receipts | Depreciation | Net income (less deficit) | Income tax | Distributions to stockholders except in own stock |
|---|--------------------------------------|--------------------|--------------------|---------------------------------------|--------------------------------|---------------------------------|-------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------------|--------------------|---|
| | | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) | (Thousand dollars) |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | |
| TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES | | | | | | | | | | | | | | | |
| 1958..... | 37,920 | 128,677,809 | 2,709,588 | 3,127,909 | 9,228,927 | 102,941,361 | 10,923,115 | 49,166,483 | 64,787,754 | 55,965,004 | 54,503,312 | 4,315,077 | 5,722,321 | 2,999,956 | 2,802,527 |
| 1959..... | 43,195 | 137,319,136 | 3,006,901 | 3,493,001 | 10,985,749 | 109,309,045 | 13,451,402 | 52,321,090 | 67,835,010 | 62,308,546 | 60,609,006 | 4,808,187 | 6,790,796 | 3,528,249 | 3,039,916 |
| 1960..... | 43,852 | 144,774,460 | 3,092,853 | 3,097,578 | 11,720,756 | 116,195,979 | 14,716,862 | 55,791,382 | 70,164,834 | 65,921,988 | 64,132,467 | 5,246,373 | 6,592,116 | 3,695,380 | 3,199,371 |
| 1961..... | 49,048 | 155,534,789 | 3,126,259 | 3,592,466 | 12,860,583 | 123,580,137 | 15,667,746 | 60,955,175 | 74,718,587 | 68,153,902 | 66,322,225 | 5,689,673 | 7,486,686 | 3,916,292 | 3,440,456 |
| 1962..... | 52,701 | 161,024,791 | 3,112,054 | | | | | | | 73,156,453 | 71,091,979 | 6,734,877 | 8,010,628 | 2,179,786 | 3,578,665 |
| 1963..... | 56,291 | 167,378,591 | 3,309,734 | 3,938,723 | 14,736,828 | 132,694,322 | 18,050,340 | 62,211,372 | 80,782,918 | 77,870,156 | 75,710,896 | 7,360,749 | 8,925,311 | 4,569,943 | 3,800,766 |
| 1964..... | 56,338 | 174,912,513 | 3,470,938 | 4,481,952 | 15,285,341 | 138,676,387 | 18,441,445 | 65,026,688 | 84,953,734 | 81,726,057 | 79,450,169 | 7,871,703 | 9,738,884 | 4,741,486 | 4,213,921 |
| 1965..... | 59,676 | 186,853,680 | 3,811,954 | 3,935,308 | 16,703,492 | 148,514,504 | 20,478,012 | 69,453,996 | 89,838,550 | 88,956,519 | 86,438,612 | 8,593,748 | 10,699,309 | 4,950,832 | 4,589,990 |
| 1966..... | 59,925 | 204,061,020 | 4,242,869 | 4,033,065 | 19,143,243 | 160,336,357 | 23,151,449 | 77,090,423 | 95,899,247 | 97,097,754 | 94,205,011 | 9,475,211 | 11,619,764 | 5,383,301 | 4,952,630 |
| 1967..... | 66,045 | 221,143,901 | 4,246,579 | 3,368,457 | 20,382,183 | 173,847,470 | 24,836,667 | 85,759,523 | 101,750,405 | 102,398,443 | 99,190,985 | 10,400,692 | 10,602,908 | 5,028,659 | 5,146,136 |
| WHOLESALE AND RETAIL TRADE | | | | | | | | | | | | | | | |
| 1958..... | 311,477 | 79,345,654 | 24,230,040 | 1,174,048 | 31,838,995 | 12,290,683 | 25,777,750 | 8,349,547 | 42,011,164 | 228,759,100 | 225,736,674 | 1,820,882 | 4,424,978 | 2,258,604 | 990,373 |
| 1959..... | 334,717 | 87,556,508 | 26,704,284 | 1,523,118 | 34,822,409 | 13,235,424 | 29,904,438 | 9,623,971 | 44,761,081 | 256,647,744 | 252,867,764 | 1,969,449 | 5,567,128 | 2,639,506 | 1,130,805 |
| 1960..... | 355,623 | 92,218,645 | 28,434,238 | 1,243,751 | 36,286,435 | 13,985,430 | 32,141,961 | 9,894,176 | 46,457,955 | 269,581,271 | 265,362,564 | 2,125,202 | 4,525,610 | 3,239,465 | 1,231,501 |
| 1961..... | 364,947 | 94,590,990 | 28,782,904 | 1,016,710 | 37,554,965 | 14,287,753 | 33,233,097 | 10,389,767 | 46,757,125 | 270,846,706 | 266,419,143 | 2,189,295 | 4,563,809 | 2,271,775 | 1,314,244 |
| 1962..... | 388,852 | 101,562,793 | 30,714,618 | | | | | | | 298,336,442 | 293,118,648 | 2,447,721 | 5,172,405 | 2,508,214 | 1,884,839 |
| 1963..... | 403,435 | 105,721,980 | 32,522,835 | 874,920 | 41,418,878 | 16,338,494 | 38,003,420 | 11,949,486 | 49,989,651 | 309,589,920 | 303,602,592 | 2,549,203 | 5,356,626 | 2,592,538 | 1,250,493 |
| 1964..... | 421,553 | 113,939,042 | 34,891,935 | 896,897 | 45,522,151 | 17,704,409 | 42,333,814 | 12,474,554 | 52,572,467 | 335,319,452 | 329,056,077 | 2,719,324 | 6,633,103 | 2,842,858 | 1,461,748 |
| 1965..... | 440,304 | 125,486,938 | 39,10,351 | 831,283 | 49,693,782 | 19,665,869 | 49,020,024 | 13,563,345 | 55,792,981 | 365,166,475 | 358,173,249 | 2,951,575 | 7,620,764 | 3,192,964 | 1,652,709 |
| 1966..... | 453,174 | 135,943,102 | 43,300,235 | 903,619 | 52,352,499 | 21,934,664 | 54,289,019 | 14,979,290 | 59,082,713 | 389,155,391 | 381,013,152 | 3,235,453 | 8,240,466 | 3,360,627 | 1,780,385 |
| 1967..... | 465,841 | 144,128,553 | 45,794,062 | 893,376 | 55,126,439 | 23,771,744 | 56,761,610 | 15,949,604 | 62,929,688 | 410,369,867 | 403,232,835 | 3,567,313 | 8,931,782 | 3,640,796 | 1,884,839 |
| FINANCE, INSURANCE, AND REAL ESTATE | | | | | | | | | | | | | | | |
| 1958..... | 293,928 | 572,513,249 | 80,831 | 115,336,516 | 219,560,150 | 26,772,450 | 326,045,660 | 34,984,917 | 83,938,914 | 60,013,793 | 33,054,294 | 1,625,162 | 7,487,269 | 2,754,397 | 2,811,824 |
| 1959..... | 318,592 | 606,824,809 | 96,166 | 112,047,088 | 235,300,291 | 29,695,921 | 339,430,379 | 38,911,636 | 89,692,694 | 65,911,758 | 36,062,139 | 1,763,098 | 7,152,612 | 2,559,002 | 3,283,340 |
| 1960..... | 334,388 | 650,590,826 | 141,292 | 116,299,252 | 253,484,687 | 32,357,333 | 363,146,849 | 44,016,643 | 97,202,381 | 70,841,547 | 39,476,590 | 1,986,848 | 8,250,426 | 3,466,336 | 3,101,053 |
| 1961..... | 340,210 | 699,887,834 | 176,352 | 129,956,977 | 269,207,339 | 35,207,446 | 390,653,360 | 46,794,899 | 107,984,255 | 75,584,053 | 43,215,510 | 2,140,516 | 8,982,109 | 3,137,618 | 3,617,719 |
| 1962..... | 359,229 | 764,797,460 | 230,794 | | | | | | | 81,858,656 | 46,294,993 | 2,370,138 | 8,680,895 | 3,092,275 | 3,778,339 |
| 1963..... | 375,375 | 825,414,795 | 216,311 | 130,609,359 | 301,458,556 | 41,133,224 | 472,728,615 | 53,555,735 | 122,600,147 | 93,342,867 | 56,045,458 | 2,494,030 | 8,382,346 | 3,119,414 | 4,080,443 |
| 1964..... | 383,727 | 883,959,112 | 354,983 | 135,588,376 | 302,978,004 | 45,084,697 | 523,854,793 | 55,545,962 | 129,924,939 | 101,296,801 | 57,200,239 | 2,738,852 | 9,181,629 | 3,059,453 | 4,627,399 |
| 1965..... | 388,428 | 955,901,862 | 356,583 | 138,177,253 | 343,184,783 | 47,410,687 | 576,095,568 | 59,769,875 | 136,700,764 | 110,465,502 | 61,370,561 | 2,845,406 | 10,844,377 | 3,114,990 | 5,924,388 |
| 1966..... | 402,740 | 1,007,716,563 | 293,114 | 140,619,276 | 362,446,631 | 50,114,559 | 61,3,137,326 | 61,847,700 | 144,086,844 | 119,814,911 | 66,013,937 | 3,054,653 | 11,002,481 | 3,201,502 | 5,611,516 |
| 1967..... | 399,115 | 1,097,348,098 | 622,370 | 159,031,128 | 50,693,447 | 677,436,350 | 677,436,350 | 60,422,215 | 156,667,479 | 131,982,953 | 71,797,493 | 3,286,979 | 13,147,224 | 3,640,494 | 6,061,897 |
| SERVICES | | | | | | | | | | | | | | | |
| 1958..... | 97,200 | 15,869,557 | 836,983 | 262,481 | 4,737,159 | 6,563,545 | 4,286,716 | 3,962,759 | 6,753,507 | 18,678,063 | 17,740,643 | 1,057,096 | 752,746 | 419,776 | 182,221 |
| 1959..... | 110,005 | 18,354,967 | 806,603 | 426,300 | 5,266,338 | 7,548,639 | 4,997,248 | 4,790,353 | 7,504,477 | 22,227,256 | 20,954,310 | 1,259,953 | 968,252 | 491,087 | 215,463 |
| 1960..... | 121,024 | 19,853,108 | 856,170 | 384,441 | 5,654,583 | 8,398,398 | 5,498,368 | 5,444,322 | 7,672,580 | 23,346,783 | 22,106,222 | 1,433,168 | 849,352 | 486,054 | 276,559 |
| 1961..... | 137,955 | 22,829,046 | 1,094,621 | 400,033 | 6,558,861 | 9,413,517 | 6,294,640 | 6,353,433 | 8,534,833 | 25,920,339 | 24,563,082 | 1,530,190 | 889,926 | 524,802 | 233,045 |
| 1962..... | 150,082 | 25,218,787 | 1,112,606 | | | | | | | 28,095,321 | 26,607,539 | 1,770,502 | 833,141 | 520,831 | 221,000 |
| 1963..... | 163,766 | 27,526,328 | 1,318,901 | 482,336 | 7,645,459 | 11,995,933 | 7,824,163 | 7,851,342 | 9,507,978 | 31,614,898</td | | | | | |

Corporation Returns/1967 • Historical Summary

ACTIVE CORPORATION RETURNS

Table 25.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1958 THROUGH 1967

Footnotes at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1958 through 1967 appears in the annual volumes for these years.

ACTIVE CORPORATION RETURNS

Table 25.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1958 THROUGH 1967—Continued

| Item, size of total assets | 1958 | 1959 | 1960 | 1961 | 1962 | 1963 | 1964 | 1965 | 1966 | 1967 |
|--|-------------|-------------|-------------|-------------|---------------|-------------|-------------|-------------|-------------|-------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| (Thousand dollars) | | | | | | | | | | |
| NET CAPITAL ASSETS, EXCEPT LAND | | | | | | | | | | |
| Total..... | 244,035,704 | 258,512,102 | 274,174,653 | 288,871,991 | | 316,142,025 | 337,347,804 | 364,189,700 | 397,964,540 | 430,799,230 |
| Returns with total assets— | | | | | | | | | | |
| Under \$50,000..... | 2,310,612 | 2,512,399 | 2,698,812 | 2,815,491 | | 3,069,316 | 3,176,989 | 3,243,192 | 3,345,622 | 3,595,694 |
| \$50,000 under \$100,000..... | 3,538,964 | 3,699,406 | 3,983,206 | 4,197,357 | | 4,559,571 | 4,805,482 | 4,893,868 | 5,068,370 | 5,540,222 |
| \$100,000 under \$250,000..... | 8,842,164 | 9,603,259 | 10,333,093 | 10,887,323 | | 11,735,560 | 12,068,843 | 12,673,682 | 13,292,431 | 13,586,721 |
| \$250,000 under \$500,000..... | 8,490,213 | 9,325,398 | 10,082,804 | 10,455,915 | | 11,866,408 | 12,418,864 | 12,982,754 | 13,803,000 | 14,515,989 |
| \$500,000 under \$1,000,000..... | 8,277,633 | 9,342,673 | 9,800,575 | 10,438,909 | Not tabulated | 11,878,424 | 12,350,944 | 12,720,248 | 14,700,327 | 15,728,439 |
| \$1,000,000 under \$5,000,000..... | 18,616,566 | 19,567,934 | 20,919,714 | 21,514,754 | | 25,283,480 | 27,282,419 | 28,943,484 | 30,720,847 | 32,023,868 |
| \$5,000,000 under \$10,000,000..... | 8,144,610 | 8,434,227 | 8,896,829 | 9,008,453 | | 9,526,386 | 10,132,030 | 11,201,751 | 12,291,606 | 12,422,518 |
| \$10,000,000 under \$25,000,000..... | 11,933,627 | 12,372,540 | 12,917,013 | 13,056,018 | | 14,181,683 | 14,993,725 | 15,234,835 | 16,597,194 | 16,686,274 |
| \$25,000,000 under \$50,000,000..... | 9,900,673 | 10,369,318 | 10,899,083 | 11,363,324 | | 12,496,298 | 12,760,166 | 13,640,504 | 13,805,984 | 14,395,971 |
| \$50,000,000 under \$100,000,000..... | 13,601,825 | 13,881,175 | 15,205,781 | 15,663,733 | | 16,174,539 | 16,302,184 | 16,318,307 | 17,233,811 | 17,264,255 |
| \$100,000,000 under \$250,000,000..... | 26,020,394 | 25,888,881 | 25,976,997 | 26,436,193 | | 28,908,168 | 29,997,665 | 29,446,352 | 31,507,600 | 32,967,895 |
| \$250,000,000 or more..... | 124,358,423 | 133,514,892 | 142,460,746 | 153,034,521 | | 166,462,192 | 181,058,493 | 201,888,723 | 225,597,748 | 252,071,384 |
| SPECIFIED CURRENT LIABILITIES | | | | | | | | | | |
| Total..... | 416,625,251 | 447,160,978 | 477,019,118 | 513,599,664 | | 617,745,965 | 682,262,422 | 757,678,180 | 815,833,638 | 894,961,578 |
| Returns with total assets— | | | | | | | | | | |
| Under \$50,000..... | 3,094,429 | 3,452,182 | 3,742,310 | 3,864,183 | | 4,019,779 | 4,081,245 | 4,128,990 | 4,303,534 | 4,249,010 |
| \$50,000 under \$100,000..... | 3,945,362 | 4,337,746 | 4,515,879 | 4,855,492 | | 5,037,541 | 5,240,835 | 5,484,971 | 5,476,558 | 5,992,947 |
| \$100,000 under \$250,000..... | 9,620,901 | 10,853,347 | 11,650,635 | 12,038,542 | | 12,919,873 | 13,456,177 | 14,025,634 | 14,541,551 | 15,011,707 |
| \$250,000 under \$500,000..... | 9,420,971 | 11,036,499 | 11,764,208 | 12,610,965 | | 14,094,461 | 15,995,040 | 16,629,973 | 17,627,886 | |
| \$500,000 under \$1,000,000..... | 9,972,330 | 11,802,313 | 12,636,557 | 13,159,070 | Not tabulated | 15,091,527 | 15,672,007 | 17,762,991 | 19,371,526 | 19,753,000 |
| \$1,000,000 under \$5,000,000..... | 37,471,708 | 41,703,073 | 42,560,157 | 43,536,617 | | 48,537,219 | 51,945,642 | 55,798,904 | 55,933,807 | 55,574,809 |
| \$5,000,000 under \$10,000,000..... | 29,912,441 | 30,329,909 | 30,875,287 | 32,293,222 | | 35,637,124 | 38,332,087 | 43,302,043 | 44,159,676 | 44,981,018 |
| \$10,000,000 under \$25,000,000..... | 43,643,593 | 45,923,521 | 49,701,936 | 53,351,325 | | 59,672,377 | 66,669,078 | 70,149,194 | 73,807,308 | 77,088,636 |
| \$25,000,000 under \$50,000,000..... | 34,864,382 | 36,880,006 | 38,713,038 | 41,818,525 | | 48,486,263 | 54,384,001 | 59,042,034 | 61,805,457 | 66,041,765 |
| \$50,000,000 under \$100,000,000..... | 31,177,722 | 33,333,339 | 36,985,310 | 39,693,228 | | 47,090,538 | 53,914,530 | 57,446,381 | 60,639,198 | 65,027,984 |
| \$100,000,000 under \$250,000,000..... | 42,756,850 | 47,711,196 | 49,985,758 | 54,662,252 | | 67,425,206 | 75,168,395 | 81,853,282 | 87,804,761 | 94,452,254 |
| \$250,000,000 or more..... | 160,744,562 | 169,801,847 | 183,888,043 | 201,716,243 | | 259,734,057 | 288,513,891 | 332,706,716 | 371,360,289 | 429,160,562 |
| LONG-TERM DEBT | | | | | | | | | | |
| Total..... | 132,081,697 | 142,912,726 | 153,566,489 | 165,520,929 | | 180,952,224 | 192,877,610 | 210,274,079 | 232,505,779 | 252,423,388 |
| Returns with total assets— | | | | | | | | | | |
| Under \$50,000..... | 1,395,109 | 1,525,349 | 1,605,564 | 1,649,099 | | 1,785,392 | 1,745,964 | 1,812,646 | 1,828,384 | 1,784,206 |
| \$50,000 under \$100,000..... | 2,117,464 | 2,332,022 | 2,456,439 | 2,683,282 | | 2,849,374 | 2,990,364 | 2,960,583 | 2,979,603 | 3,257,422 |
| \$100,000 under \$250,000..... | 5,661,469 | 7,093,599 | 6,755,753 | 7,142,150 | | 7,867,149 | 7,895,310 | 8,246,379 | 8,530,795 | 8,597,994 |
| \$250,000 under \$500,000..... | 5,759,704 | 6,604,779 | 7,296,961 | 7,617,873 | | 8,711,989 | 8,858,210 | 9,405,979 | 9,861,003 | 10,182,107 |
| \$500,000 under \$1,000,000..... | 6,024,763 | 7,012,166 | 7,244,556 | 7,860,756 | Not tabulated | 9,190,203 | 9,401,856 | 10,071,608 | 10,808,144 | 11,311,859 |
| \$1,000,000 under \$5,000,000..... | 12,682,612 | 13,635,297 | 14,826,510 | 15,596,170 | | 19,144,919 | 20,242,799 | 21,241,975 | 22,769,314 | 23,359,783 |
| \$5,000,000 under \$10,000,000..... | 4,616,503 | 5,315,343 | 5,878,860 | 6,244,960 | | 6,692,383 | 7,177,390 | 7,881,745 | 8,649,197 | 8,971,468 |
| \$10,000,000 under \$25,000,000..... | 7,038,057 | 7,312,398 | 7,953,319 | 8,486,468 | | 9,752,703 | 10,706,724 | 11,230,180 | 12,265,983 | 12,466,229 |
| \$25,000,000 under \$50,000,000..... | 5,177,849 | 5,657,856 | 6,274,545 | 7,043,993 | | 8,397,646 | 8,532,306 | 8,955,944 | 9,379,108 | 9,746,547 |
| \$50,000,000 under \$100,000,000..... | 7,384,205 | 7,423,753 | 8,442,184 | 9,527,382 | | 10,212,658 | 10,406,849 | 10,557,043 | 11,893,574 | 12,313,126 |
| \$100,000,000 under \$250,000,000..... | 14,025,404 | 14,524,199 | 14,570,924 | 15,679,513 | | 17,716,569 | 18,338,197 | 18,884,739 | 20,073,272 | 20,613,706 |
| \$250,000,000 or more..... | 60,198,558 | 64,475,965 | 70,260,874 | 75,989,283 | | 78,631,239 | 86,581,641 | 99,025,258 | 113,467,402 | 129,818,941 |
| NET WORTH | | | | | | | | | | |
| Total..... | 369,157,159 | 389,003,525 | 408,965,846 | 434,193,770 | | 476,555,474 | 503,404,912 | 535,997,779 | 567,081,617 | 613,044,846 |
| Returns with total assets— | | | | | | | | | | |
| Under \$50,000..... | 2,780,118 | 2,873,193 | 2,927,734 | 3,070,581 | | 3,094,692 | 3,309,796 | 3,276,153 | 3,230,222 | 3,582,522 |
| \$50,000 under \$100,000..... | 5,412,054 | 5,433,248 | 5,847,482 | 6,185,362 | | 6,520,671 | 6,793,032 | 6,878,252 | 7,289,886 | 7,597,674 |
| \$100,000 under \$250,000..... | 14,351,991 | 14,238,879 | 15,967,360 | 16,608,928 | | 17,624,173 | 18,341,390 | 18,909,308 | 19,873,218 | 20,574,210 |
| \$250,000 under \$500,000..... | 14,135,262 | 15,434,781 | 15,599,263 | 16,347,709 | | 17,906,953 | 18,901,757 | 19,333,911 | 20,335,175 | 21,425,962 |
| \$500,000 under \$1,000,000..... | 14,335,629 | 15,514,423 | 16,232,279 | 16,887,856 | Not tabulated | 17,905,238 | 18,123,142 | 19,342,016 | 20,617,805 | 21,480,893 |
| \$1,000,000 under \$5,000,000..... | 36,063,239 | 37,164,748 | 38,504,985 | 39,355,204 | | 42,200,824 | 43,647,209 | 45,853,781 | 46,057,604 | 48,252,906 |
| \$5,000,000 under \$10,000,000..... | 17,479,724 | 17,746,278 | 18,246,850 | 18,537,922 | | 19,025,200 | 19,325,767 | 21,104,583 | 21,544,693 | 22,080,334 |
| \$10,000,000 under \$25,000,000..... | 24,945,243 | 26,015,387 | 26,378,450 | 27,301,609 | | 27,879,675 | 28,245,834 | 28,053,641 | 29,299,649 | 30,058,807 |
| \$25,000,000 under \$50,000,000..... | 20,042,595 | 21,100,517 | 22,072,105 | 22,874,517 | | 25,019,831 | 24,653,127 | 25,498,960 | 25,848,874 | 27,310,871 |
| \$50,000,000 under \$100,000,000..... | 24,691,892 | 24,876,233 | 26,383,407 | 27,343,555 | | 29,127 | | | | |

ACTIVE CORPORATION RETURNS

Table 25.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1958 THROUGH 1967—Continued

| Item, size of total assets | 1958 | 1959 | 1960 | 1961 | 1962 | 1963 | 1964 | 1965 | 1966 | 1967 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|---------------|---------------|---------------|---------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| (Thousand dollars) | | | | | | | | | | |
| BUSINESS RECEIPTS | | | | | | | | | | |
| Total..... | 696,593,934 | 772,914,545 | 802,790,920 | 823,943,265 | 895,120,385 | 949,548,793 | 1,018,889,198 | 1,120,381,727 | 1,224,370,364 | 1,284,999,547 |
| Returns with total assets— | | | | | | | | | | |
| Under \$50,000 ¹ | 26,090,753 | 30,977,994 | 29,185,030 | 31,499,086 | 62,164,442 | 33,400,994 | 36,172,803 | 38,909,450 | 40,683,207 | 45,105,446 |
| \$50,000 under \$100,000..... | 23,452,739 | 25,223,839 | 27,483,625 | 29,574,335 | | 31,463,531 | 33,443,465 | 34,944,691 | 35,896,946 | 38,688,145 |
| \$100,000 under \$250,000..... | 56,417,798 | 61,976,569 | 67,628,497 | 69,153,753 | | 76,249,450 | 79,490,990 | 83,148,498 | 88,071,326 | 90,268,266 |
| \$250,000 under \$500,000..... | 52,947,419 | 61,233,589 | 62,172,074 | 65,436,305 | 223,902,733 | 74,613,161 | 81,594,273 | 84,212,446 | 89,579,005 | 95,286,625 |
| \$500,000 under \$1,000,000..... | 51,221,159 | 59,678,216 | 60,566,910 | 63,831,875 | | 73,402,341 | 74,911,503 | 83,845,946 | 92,314,009 | 97,628,617 |
| \$1,000,000 under \$5,000,000..... | 97,925,278 | 109,655,279 | 111,723,378 | 113,028,561 | | 135,366,704 | 143,246,952 | 160,270,318 | 173,569,949 | 177,907,854 |
| \$5,000,000 under \$10,000,000..... | 36,337,291 | 38,739,894 | 39,352,243 | 39,450,725 | 216,261,558 | 42,754,989 | 43,986,844 | 53,925,517 | 58,823,685 | 56,442,246 |
| \$10,000,000 under \$25,000,000..... | 44,434,434 | 48,581,341 | 48,838,998 | 49,135,077 | | 53,707,905 | 57,173,113 | 60,354,706 | 67,217,768 | 66,905,379 |
| \$25,000,000 under \$50,000,000..... | 32,116,587 | 35,271,131 | 38,666,956 | 37,092,078 | 41,188,937 | 45,139,187 | 46,582,763 | 49,481,679 | 54,257,788 | 53,012,360 |
| \$50,000,000 under \$100,000,000..... | 38,255,006 | 40,915,389 | 40,828,659 | 41,900,857 | 43,235,800 | 46,642,850 | 47,604,958 | 50,272,295 | 53,270,363 | 53,005,994 |
| \$100,000,000 under \$250,000,000..... | 56,548,645 | 59,948,587 | 60,578,069 | 62,244,279 | 66,329,305 | 72,567,107 | 73,981,942 | 78,029,108 | 87,531,833 | 90,091,396 |
| \$250,000,000 or more..... | 182,846,825 | 200,712,717 | 215,766,481 | 221,596,334 | 242,037,610 | 264,240,574 | 298,699,592 | 342,987,073 | 383,154,485 | 420,658,219 |
| DEPRECIATION | | | | | | | | | | |
| Total..... | 18,677,093 | 20,493,626 | 22,159,675 | 23,687,786 | 27,553,447 | 29,564,177 | 31,696,173 | 34,134,836 | 37,473,286 | 40,819,886 |
| Returns with total assets— | | | | | | | | | | |
| Under \$50,000..... | 577,288 | 679,144 | 674,888 | 714,461 | 1,389,429 | 750,072 | 827,542 | 838,678 | 939,767 | 1,041,485 |
| \$50,000 under \$100,000..... | 514,715 | 553,755 | 585,621 | 634,402 | | 679,074 | 727,061 | 744,439 | 762,962 | 866,996 |
| \$100,000 under \$250,000..... | 1,153,808 | 1,263,441 | 1,391,632 | 1,484,073 | | 1,587,650 | 1,644,697 | 1,750,008 | 1,838,835 | 1,901,051 |
| \$250,000 under \$500,000..... | 1,043,119 | 1,187,925 | 1,258,279 | 1,322,948 | 4,562,765 | 1,594,910 | 1,614,295 | 1,777,423 | 1,876,165 | |
| \$500,000 under \$1,000,000..... | 1,004,951 | 1,133,743 | 1,200,338 | 1,251,850 | | 1,429,796 | 1,451,240 | 1,671,721 | 1,838,645 | 1,963,340 |
| \$1,000,000 under \$5,000,000..... | 2,012,819 | 2,165,234 | 2,341,426 | 2,399,888 | | 2,183,185 | 2,084,525 | 2,278,026 | 3,636,309 | 3,762,736 |
| \$5,000,000 under \$10,000,000..... | 843,421 | 871,545 | 901,602 | 919,998 | 5,047,396 | 1,033,131 | 1,109,228 | 1,225,950 | 1,328,095 | 1,393,844 |
| \$10,000,000 under \$25,000,000..... | 1,071,386 | 1,124,624 | 1,194,473 | 1,254,596 | | 1,460,043 | 1,564,097 | 1,588,855 | 1,718,470 | 1,871,063 |
| \$25,000,000 under \$50,000,000..... | 833,548 | 876,487 | 948,025 | 1,027,780 | 1,190,606 | 1,267,222 | 1,296,867 | 1,347,481 | 1,370,973 | 1,376,825 |
| \$50,000,000 under \$100,000,000..... | 950,330 | 1,046,866 | 1,191,746 | 1,247,198 | 1,471,114 | 1,599,830 | 1,612,896 | 1,621,037 | 1,637,772 | 1,680,239 |
| \$100,000,000 under \$250,000,000..... | 1,648,892 | 1,774,333 | 1,902,277 | 2,021,492 | 2,456,214 | 2,851,726 | 2,893,296 | 2,742,100 | 2,980,626 | 2,998,366 |
| \$250,000,000 or more..... | 7,022,816 | 7,816,529 | 8,569,368 | 9,409,100 | 11,435,923 | 12,489,626 | 13,889,814 | 15,721,246 | 17,643,409 | 20,087,776 |
| NET INCOME (LESS DEFICIT) | | | | | | | | | | |
| Total..... | 38,522,869 | 46,797,267 | 43,505,174 | 45,893,900 | 49,606,038 | 54,284,740 | 61,575,194 | 73,889,821 | 80,527,706 | 78,181,729 |
| Returns with total assets— | | | | | | | | | | |
| Under \$50,000 ¹ | 32,935 | 177,753 | -269,608 | 37,705 | 509,237 | -116,960 | 21,329 | 439,263 | 683,491 | 446,614 |
| \$50,000 under \$100,000..... | 338,210 | 491,746 | 379,628 | 396,601 | | 516,701 | 684,586 | 789,688 | 817,025 | 892,613 |
| \$100,000 under \$250,000..... | 1,119,695 | 1,443,809 | 1,212,951 | 1,367,147 | | 1,654,677 | 2,003,209 | 2,434,832 | 2,458,482 | 2,567,827 |
| \$250,000 under \$500,000..... | 1,218,793 | 1,544,880 | 1,223,117 | 1,356,577 | 5,172,779 | 1,636,282 | 2,074,874 | 2,380,520 | 2,670,596 | 2,721,863 |
| \$500,000 under \$1,000,000..... | 1,343,097 | 1,611,802 | 1,383,933 | 1,603,493 | | 1,861,662 | 1,967,140 | 2,704,104 | 2,884,622 | 2,749,484 |
| \$1,000,000 under \$5,000,000..... | 3,706,654 | 4,478,058 | 3,731,756 | 3,860,266 | | 4,493,824 | 5,256,110 | 6,435,926 | 6,796,040 | 6,756,748 |
| \$5,000,000 under \$10,000,000..... | 1,852,798 | 2,222,480 | 1,853,031 | 1,906,091 | 9,052,306 | 1,964,832 | 2,264,356 | 2,924,795 | 3,159,168 | 2,880,545 |
| \$10,000,000 under \$25,000,000..... | 2,902,748 | 3,325,467 | 2,916,453 | 2,901,031 | | 2,919,834 | 3,362,928 | 3,841,604 | 4,199,436 | 3,780,127 |
| \$25,000,000 under \$50,000,000..... | 2,209,325 | 2,690,585 | 2,304,324 | 2,438,003 | 2,519,163 | 2,786,307 | 2,943,397 | 3,560,936 | 3,711,053 | 3,462,220 |
| \$50,000,000 under \$100,000,000..... | 2,728,207 | 3,360,198 | 3,083,108 | 3,107,883 | 2,917,269 | 3,298,233 | 3,474,215 | 3,884,881 | 4,240,093 | 3,761,705 |
| \$100,000,000 under \$250,000,000..... | 4,272,911 | 5,215,571 | 4,658,898 | 4,944,793 | 5,254,251 | 5,124,441 | 6,610,558 | 7,478,538 | 7,526,386 | 6,784,078 |
| \$250,000,000 or more..... | 16,797,496 | 20,234,918 | 21,974,583 | 21,181,033 | 28,144,907 | 30,912,492 | 37,014,734 | 41,381,314 | 41,377,905 | |
| INCOME TAX | | | | | | | | | | |
| Total..... | 18,814,304 | 22,524,687 | 21,866,299 | 22,188,057 | 23,930,297 | 26,282,217 | 27,856,983 | 31,661,573 | 34,449,174 | 33,301,013 |
| Returns with total assets— | | | | | | | | | | |
| Under \$50,000 ¹ | 263,579 | 302,563 | 217,268 | 284,981 | 472,219 | 229,738 | 236,295 | 320,709 | 477,750 | 366,862 |
| \$50,000 under \$100,000..... | 187,479 | 207,755 | 192,281 | 205,647 | | 229,757 | 225,878 | 228,537 | 241,102 | 252,730 |
| \$100,000 under \$250,000..... | 502,037 | 575,124 | 545,693 | 587,768 | | 627,720 | 606,022 | 669,949 | 713,904 | 736,991 |
| \$250,000 under \$500,000..... | 537,498 | 662,112 | 580,238 | 624,386 | 2,289,563 | 695,838 | 761,459 | 806,208 | 862,916 | 923,572 |
| \$500,000 under \$1,000,000..... | 671,551 | 782,930 | 759,614 | 797,201 | | 902,232 | 867,664 | 1,051,412 | 1,173,588 | 1,163,657 |
| \$1,000,000 under \$5,000,000..... | 1,937,730 | 2,252,522 | 2,021,325 | 2,075,262 | | 2,425,778 | 2,607,088 | 2,986,729 | 3,202,257 | 3,231,542 |
| \$5,000,000 under \$10,000,000..... | 960,614 | 1,084,597 | 979,356 | 969,873 | 4,724,733 | 1,018,469 | 1,133,688 | 1,360,395 | 1,486,044 | 1,383,838 |
| \$10,000,000 under \$25,000,000..... | 1,432,020 | 1,611,906 | 1,454,923 | 1,431,086 | | 1,519,294 | 1,667,633 | 1,751,030 | 1,928,202 | 1,791,945 |
| \$25,000,000 under \$50,000,000..... | 1,085,983 | 1,291,441 | 1,184,009 | 1,161,887 | 1,223,231 | 1,361,724 | 1,398,355 | 1,584,464 | 1,641,202 | 1,516,232 |
| \$50,000,000 under \$100,000,000..... | 1,282,524 | 1,470,300 | 1,451,503 | 1,414,459 | 1,414,459 | 1,519,863 | 1,587,394 | 1,709,443 | 1,827,45 | |

Forms and Instructions, 1967

Contents

Form 1120

U.S. Corporation income tax return, 180

Schedule D, Form 1120

Gains and losses from sales or exchanges of property, 191

Form 1120-F

U.S. Income tax return of foreign corporation, 194

Form 1120L

U.S. Life insurance company income tax return, 208

Schedule D, Form 1120L

U.S. Life insurance company schedule of gains and losses
from sales or exchanges of property, 221

Form 1120M

U.S. Mutual insurance company income tax return, 225

Form 1120-S

U.S. Small business corporation income tax return, 233

Schedule D, Form 1120-S

Gains and losses from sales or exchanges of property, 241

Form 1120-FY

Corporation fiscal year tax computation schedule, 243

Form 3468

Computation of investment credit, 245

| | | | | |
|--|--|--|---------------------|--|
| FORM 1120 U.S. Treasury Department Internal Revenue Service | U.S. Corporation Income Tax Return <small>For calendar year 1967 or other taxable year beginning</small> <small>....., 1967, ending 19.....</small> <small>(PLEASE TYPE OR PRINT)</small> | 1967 | | |
| Check if a— A Sole proprietorship <input type="checkbox"/> or partnership <input type="checkbox"/> elected under section 1361 to be taxed as a corporation. B Consolidated return. <input type="checkbox"/> C Personal Holding Co. <input type="checkbox"/> D Business Code No. (see instr.) | | E Employer Identification No. <hr/> F County in which located. <hr/> G Enter total assets from line <small>14, column (D), Schedule L</small> <small>(See Instruction R)</small> <small>\$</small> | | |
| IMPORTANT —All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction N. | | | | |
| <table border="0" style="width: 100%;"> <tr> <td style="width: 15%; vertical-align: top; text-align: center;">GROSS INCOME</td> <td style="width: 85%; border-collapse: collapse;"> 1 Gross receipts or gross sales Less: Returns and allowances 2 Less: Cost of goods sold (Schedule A) and/or operations (attach schedule) 3 Gross profit 4 Dividends (Schedule C) 5 Interest on obligations of the United States and U.S. instrumentalities 6 Other interest 7 Gross rents 8 Gross royalties 9 Net gains (losses)—(separate Schedule D) 10 Other income (attach schedule) 11 TOTAL income—Add lines 3 through 10 12 Compensation of officers (Schedule E) 13 Salaries and wages (not deducted elsewhere) 14 Repairs (do not include capital expenditures) 15 Bad debts (Schedule F if reserve method is used) 16 Rents 17 Taxes (attach schedule) 18 Interest 19 Contributions (attach schedule—see instructions for limitation) 20 Casualty or theft losses (attach schedule) 21 Amortization (attach schedule) 22 Depreciation (Schedule G) 23 Depletion (attach schedule) 24 Advertising 25 (a) Pension, profit-sharing, stock bonus, annuity plans (attach Form 2950) (b) Other employee benefit plans (see instructions) 26 Other deductions (attach schedule) 27 TOTAL deductions on lines 12 through 26 28 Taxable income before net operating loss deduction and special deductions (line 11 less line 27) 29 Less: (a) Net operating loss deduction (see instructions—attach schedule) (b) Special deductions (Schedule I) 30 Taxable income (line 28 less line 29) 31 TOTAL income tax (Schedule J) 32 Credits: (a) Tax deposited—Form 7004 application for extension (attach copy) (b) 1967 estimated tax payments (include 1966 overpayment allowed as a credit) (c) Credit from regulated investment companies (attach Form 2439) (d) Credit for U.S. tax on nonhighway gas and lube oil (attach Form 4136) 33 If tax (line 31) is larger than credits (line 32), the balance is TAX DUE. See instr. G for Tax Deposit System → 34 If tax (line 31) is less than credits (line 32) Enter the OVERPAYMENT here → 35 Enter amount of line 34 you want: Credited to 1968 estimated tax Refunded </td> </tr> </table> | | | GROSS INCOME | 1 Gross receipts or gross sales Less: Returns and allowances 2 Less: Cost of goods sold (Schedule A) and/or operations (attach schedule) 3 Gross profit 4 Dividends (Schedule C) 5 Interest on obligations of the United States and U.S. instrumentalities 6 Other interest 7 Gross rents 8 Gross royalties 9 Net gains (losses)—(separate Schedule D) 10 Other income (attach schedule) 11 TOTAL income—Add lines 3 through 10 12 Compensation of officers (Schedule E) 13 Salaries and wages (not deducted elsewhere) 14 Repairs (do not include capital expenditures) 15 Bad debts (Schedule F if reserve method is used) 16 Rents 17 Taxes (attach schedule) 18 Interest 19 Contributions (attach schedule—see instructions for limitation) 20 Casualty or theft losses (attach schedule) 21 Amortization (attach schedule) 22 Depreciation (Schedule G) 23 Depletion (attach schedule) 24 Advertising 25 (a) Pension, profit-sharing, stock bonus, annuity plans (attach Form 2950) (b) Other employee benefit plans (see instructions) 26 Other deductions (attach schedule) 27 TOTAL deductions on lines 12 through 26 28 Taxable income before net operating loss deduction and special deductions (line 11 less line 27) 29 Less: (a) Net operating loss deduction (see instructions—attach schedule) (b) Special deductions (Schedule I) 30 Taxable income (line 28 less line 29) 31 TOTAL income tax (Schedule J) 32 Credits: (a) Tax deposited—Form 7004 application for extension (attach copy) (b) 1967 estimated tax payments (include 1966 overpayment allowed as a credit) (c) Credit from regulated investment companies (attach Form 2439) (d) Credit for U.S. tax on nonhighway gas and lube oil (attach Form 4136) 33 If tax (line 31) is larger than credits (line 32), the balance is TAX DUE. See instr. G for Tax Deposit System → 34 If tax (line 31) is less than credits (line 32) Enter the OVERPAYMENT here → 35 Enter amount of line 34 you want: Credited to 1968 estimated tax Refunded |
| GROSS INCOME | 1 Gross receipts or gross sales Less: Returns and allowances 2 Less: Cost of goods sold (Schedule A) and/or operations (attach schedule) 3 Gross profit 4 Dividends (Schedule C) 5 Interest on obligations of the United States and U.S. instrumentalities 6 Other interest 7 Gross rents 8 Gross royalties 9 Net gains (losses)—(separate Schedule D) 10 Other income (attach schedule) 11 TOTAL income—Add lines 3 through 10 12 Compensation of officers (Schedule E) 13 Salaries and wages (not deducted elsewhere) 14 Repairs (do not include capital expenditures) 15 Bad debts (Schedule F if reserve method is used) 16 Rents 17 Taxes (attach schedule) 18 Interest 19 Contributions (attach schedule—see instructions for limitation) 20 Casualty or theft losses (attach schedule) 21 Amortization (attach schedule) 22 Depreciation (Schedule G) 23 Depletion (attach schedule) 24 Advertising 25 (a) Pension, profit-sharing, stock bonus, annuity plans (attach Form 2950) (b) Other employee benefit plans (see instructions) 26 Other deductions (attach schedule) 27 TOTAL deductions on lines 12 through 26 28 Taxable income before net operating loss deduction and special deductions (line 11 less line 27) 29 Less: (a) Net operating loss deduction (see instructions—attach schedule) (b) Special deductions (Schedule I) 30 Taxable income (line 28 less line 29) 31 TOTAL income tax (Schedule J) 32 Credits: (a) Tax deposited—Form 7004 application for extension (attach copy) (b) 1967 estimated tax payments (include 1966 overpayment allowed as a credit) (c) Credit from regulated investment companies (attach Form 2439) (d) Credit for U.S. tax on nonhighway gas and lube oil (attach Form 4136) 33 If tax (line 31) is larger than credits (line 32), the balance is TAX DUE. See instr. G for Tax Deposit System → 34 If tax (line 31) is less than credits (line 32) Enter the OVERPAYMENT here → 35 Enter amount of line 34 you want: Credited to 1968 estimated tax Refunded | | | |
| <small>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.</small> | | | | |
| <div style="display: flex; justify-content: space-around;"> <div style="text-align: center;"> CORPORATE SEAL </div> <div style="text-align: center;">Date _____</div> <div style="text-align: center;">Signature of officer _____</div> <div style="text-align: center;">Title _____</div> </div> <div style="display: flex; justify-content: space-around; margin-top: 10px;"> <div style="text-align: center;">Date _____</div> <div style="text-align: center;">Individual or firm signature of preparer _____</div> <div style="text-align: center;">Address _____</div> </div> | | | | |

Form 1120 (1967)

Page 2

| | | | | | | | |
|--|---|---------------------|---|---|-------------------------------------|---|-------------------------------|
| Schedule A—COST OF GOODS SOLD (See instruction 2) | | | | Schedule C—DIVIDENDS (See instruction 4) | | | |
| 1 Inventory at beginning of year | | | | 1 Domestic corporations subject to 85% deduction . . . | | | |
| 2 Merchandise bought for manufacture or sale . . . | | | | 2 Certain preferred stock of public utilities . . . | | | |
| 3 Salaries and wages | | | | 3 Foreign corporations subject to 85% deduction . . . | | | |
| 4 Other costs (attach schedule) | | | | 4 Dividends from wholly owned-foreign subsidiaries subject to 100% deduction (section 245(b)) . . . | | | |
| 5 Total | | | | 5 Other dividends from foreign corporations . . . | | | |
| 6 Less inventory at end of year . . . | | | | 6 Income from controlled foreign corporations (attach Form 3646) . . . | | | |
| 7 Cost of goods sold—Enter on line 2, page 1 . | | | | 7 Foreign dividend gross-up (section 78) . . . | | | |
| Method of inventory valuation . . . | | | | 8 Qualifying dividends from affiliated groups (section 243(b)) . . . | | | |
| | | | | 9 Other . . . | | | |
| | | | | 10 Total—Enter here and on line 4, page 1 . | | | |
| Schedule E—COMPENSATION OF OFFICERS (See instruction 12) | | | | | | | |
| 1. Name, address, and social security number of officer | | | 2. Title | 3. Time devoted to business 4. Common 5. Preferred | Percent of corporation stock owned | 6. Amount of compensation | 7. Expense account allowances |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Schedule F—BAD DEBTS—RESERVE METHOD (See instruction 15) | | | | | | | |
| 1. Year | 2. Trade notes and accounts receivable outstanding at end of year | 3. Sales on account | Amount added to reserve 4. Current year's provision 5. Recoveries | | 6. Amount charged against reserve | 7. Reserve for bad debts at end of year | |
| 1962 . | | | | | | | |
| 1963 . | | | | | | | |
| 1964 . | | | | | | | |
| 1965 . | | | | | | | |
| 1966 . | | | | | | | |
| 1967 . | | | | | | | |
| Schedule G—DEPRECIATION (See instructions for Schedule G) | | | | | | | |
| Taxpayers using Revenue Procedures 62-21 and 65-13: Make no entry in column 2, enter the cost or other basis of assets held at end of year in column 3, and enter the accumulated depreciation at end of year in column 4. | | | | | | | |
| 1. Group and guideline class or description of property | | 2. Date acquired | 3. Cost or other basis | 4. Depreciation allowed or allowable in prior years | 5. Method of computing depreciation | 6. Life or rate | 7. Depreciation for this year |
| 1 Total additional first-year depreciation (do not include in items below) → | | | | | | | |
| Buildings . . . | | | | | | | |
| Furniture and fixtures . . . | | | | | | | |
| Transportation equipment . . . | | | | | | | |
| Machinery and other equipment . . . | | | | | | | |
| Other (specify) . . . | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| 2 Totals . . . | | | | | | | |
| 3 Less amount of depreciation claimed in Schedule A and elsewhere on return . . . | | | | | | | |
| 4 Balance—Enter here and on line 22, page 1 . . . | | | | | | | |
| Schedule H—SUMMARY OF DEPRECIATION | | | | | | | |
| | Straight line | Declining balance | Sum of the years-digits | Units of production | Additional first-year (section 179) | Other (specify) | Total |
| 1 Under Rev. Procs. 62-21 and 65-13 . . . | | | | | | | |
| 2 Other . . . | | | | | | | |

Form 1120 (1967)

Page 3

Schedule I—SPECIAL DEDUCTIONS

| | |
|--|-------|
| 1 (a) 85 percent of line 1, Schedule C | |
| (b) 60.208 percent of line 2, Schedule C | |
| (c) 85 percent of line 3, Schedule C | |
| (d) 100 percent of line 4, Schedule C | |
| 2 Total—Not to exceed 85 percent of (line 28, page 1, less the sum of lines 3 and 5 of this schedule). The 85-percent limitation does not apply to a year in which a net operating loss occurs | |
| 3 100 percent of line 8, Schedule C | |
| 4 Dividends paid on certain preferred stock of public utilities (see instructions in case of net operating loss) | |
| 5 Western Hemisphere trade corporations (not allowable in year of net operating loss) | |
| 6 Total special deductions—Add lines 2 through 5. Enter here and on line 29(b), page 1 | |

Schedule J—TAX COMPUTATION

| | |
|--|-------|
| 1 Taxable income (line 30, page 1) | |
| 2 Surtax exemption (line 1, \$25,000, or amount apportioned under section 1561, whichever is lesser) | |
| 3 Line 1 less line 2 | |
| 4 (a) 22 percent of line 1 | |
| (b) 26 percent of line 3 | |
| (c) If multiple surtax exemption is elected under section 1562, enter 6 percent of line 2 | |
| 5 Income tax (line 4, or line 26 of separate Schedule D, whichever is lesser) | |
| 6 Foreign tax credit (attach Form 1118) | |
| 7 Line 5 less line 6 | |
| 8 Investment credit (attach Form 3468) | |
| 9 Line 7 less line 8 | |
| 10 Personal holding company tax (attach Schedule 1120 PH) | |
| 11 Tax from recomputing prior year investment credit (attach computation) | |
| 12 Total tax—Add lines 9, 10, and 11. Enter here and on line 31, page 1 | |

H Date incorporated

(4) Vacations for employees or members of their families?

(Other than amount reported on Form W-2.) Yes No

- I (1) Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? Yes No
 (2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own directly or indirectly 50 percent or more of the corporation's voting stock? Yes No
 (For rules of attribution, see section 267(c).)

If the answer to (1) or (2) is "Yes," attach a schedule showing:

- (a) name, address, and identifying number; and
 (b) percentage owned.

If the answer to (1) above is "Yes," include the taxable income (or loss) from line 30, page 1, Form 1120 of such corporation for the taxable year ending with or within your taxable year.

- J Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951? Yes No
 If "Yes," enter the aggregate gross dollar amount billed during the year

K Amount of taxable income (or loss) from line 30, page 1, Form 1120 for: 1964 1965 1966

L Did you claim a deduction for expenses connected with:

- (1) A hunting lodge , working ranch or farm , fishing camp , resort property , pleasure boat or yacht , or other similar facility ? (Other than where the operation of the facility was the principal business.) Yes No
 (2) The leasing, renting, or ownership of a hotel room or suite , apartment , or other dwelling , which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes No

- (3) The attendance of your employees' families at conventions or business meetings? Yes No

(4) Vacations for employees or members of their families?

(Other than amount reported on Form W-2.) Yes No

M Refer to page 7 of instructions and state the:

Principal business activity

Principal product or service

N Were you a member of a controlled group subject to the provisions of section 1561 Yes No , or section 1562?Yes No

If "Yes," check type of relationship:

(1) parent-subsidiary (2) brother-sister (3) combination of (1) and (2) (see section 1563)O Were you liable for filing Forms 1096 and 1099 or 1087 for the calendar year 1967? Yes No

If "Yes," where were they filed?

P Was there any substantial change in the manner of determining quantities, costs, or valuations between opening and closing inventory? Yes No

If "Yes," attach explanation.

Q Did you pay dividends during the taxable year which you considered to be partially or wholly nontaxable to shareholders? Yes No
 (See sections 301 and 316.) If this is a consolidated return, answer here for parent corporation and on Form 851, 'Affiliations Schedule,' for each subsidiary.R Were you a U.S. shareholder of any controlled foreign corporation? Yes No
 (See sections 951 and 957.) If "Yes," attach Form 3646 for each such corporation.

Form 1120 (1967)

Schedule L—BALANCE SHEETS

Page 4

| ASSETS | Beginning of taxable year | | End of taxable year | |
|---|---------------------------|-----------|---------------------|-----------|
| | (A) Amount | (B) Total | (C) Amount | (D) Total |
| 1 Cash | | | | |
| 2 Trade notes and accounts receivable | | | | |
| (a) Less allowance for bad debts | | | | |
| 3 Inventories | | | | |
| 4 Gov't obligations: (a) U.S. and instrumentalities | | | | |
| (b) State, subdivisions thereof, etc. | | | | |
| 5 Other current assets (attach schedule) | | | | |
| 6 Loans to stockholders | | | | |
| 7 Mortgage and real estate loans | | | | |
| 8 Other investments (attach schedule) | | | | |
| 9 Buildings and other fixed depreciable assets | | | | |
| (a) Less accumulated depreciation | | | | |
| 10 Depletable assets | | | | |
| (a) Less accumulated depletion | | | | |
| 11 Land (net of any amortization) | | | | |
| 12 Intangible assets (amortizable only) | | | | |
| (a) Less accumulated amortization | | | | |
| 13 Other assets (attach schedule) | | | | |
| 14 Total assets | | | | |
| LIABILITIES AND CAPITAL | | | | |
| 15 Accounts payable | | | | |
| 16 Mtges., notes, bonds payable in less than 1 yr. | | | | |
| 17 Other current liabilities (attach schedule) | | | | |
| 18 Loans from stockholders | | | | |
| 19 Mtges., notes, bonds payable in 1 yr. or more | | | | |
| 20 Other liabilities (attach schedule) | | | | |
| 21 Capital stock: (a) Preferred stock | | | | |
| (b) Common stock | | | | |
| 22 Paid-in or capital surplus (attach reconciliation) | | | | |
| 23 Retained earnings—Appropriated (attach sch.) | | | | |
| 24 Retained earnings—Unappropriated | | | | |
| 25 Less cost of treasury stock | | | | |
| 26 Total liabilities and capital | | () | | () |

Schedule M-1—RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

| | | | |
|--|--|---|--|
| 1 Net income per books | | 7 Income recorded on books this year not included in this return (itemize) | |
| 2 Federal income tax | | (a) Tax-exempt interest \$..... | |
| 3 Excess of capital losses over capital gains | | | |
| 4 Taxable income not recorded on books this year (itemize) | | 8 Deductions in this tax return not charged against book income this year (itemize) | |
| 5 Expenses recorded on books this year not deducted in this return (itemize) | | (a) Depreciation . \$..... | |
| (a) Depreciation . . . \$..... | | (b) Depletion . . . \$..... | |
| (b) Depletion . . . \$..... | | | |
| 6 Total of lines 1 through 5 | | 9 Total of lines 7 and 8 | |
| | | 10 Income (line 28, page 1)—line 6 less 9 | |

Schedule M-2—ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS PER BOOKS (line 24, page 4)

| | | | |
|--|--|--|--|
| 1 Balance at beginning of year | | 5 Distributions: (a) Cash | |
| 2 Net income per books | | (b) Stock | |
| 3 Other increases (itemize) | | (c) Property | |
| | | 6 Other decreases (itemize) | |
| | | | |
| 4 Total of lines 1, 2, and 3 | | 7 Total of lines 5 and 6 | |
| | | 8 Balance at end of year (line 4 less 7) | |

★ ★ ★ U.S. GOVERNMENT PRINTING OFFICE: 1967—O-260-025

1967 Instructions for Form 1120

U.S. Corporation Income Tax Return

(References are to the Internal Revenue Code.)

Some Notes About Your U.S. Corporation Income Tax Return

Use of the Preaddressed Form and Mailing Label

To provide efficient and economical service to the public, the Internal Revenue Service uses an automatic system to process data from millions of Federal tax returns filed yearly. This Automatic Data Processing System requires the use of specific information and uniformity in reporting. For instance, the name, address, and identifying number you use on your return must appear exactly as recorded on our Business Master File. Otherwise, there may be delays in processing your return.

That's why we urge you to use the preaddressed tax form we mailed you, and ask that you follow the instructions explicitly when preparing your return.

If your preaddressed form becomes unusable, remove the top part of your address label (the adhesive used permits this) and attach it to the form you file.

If for any reason you cannot use the preaddressed label, then print your name, address, and identifying number on the form you file, exactly as shown on the label. You should be extremely careful not to drop or add "letters" or words which are a part of your true name. (Ampersands (&) and hyphens (-) are considered to be "letters.") Such additions or deletions will cause a mismatch in the Master File. (For example: "ABC Corporation" cannot appear variously as "A-B-C Corporation" or "AB&C Corporation.")

If the preaddressed label is incorrect, please cross out the incorrect parts and enter the correct information.

Filling in the Form

If you have an item of income or a deduction for which a line is provided on page 1 of the form, please enter it on that line even though you also enter it on an attachment.

Please do not alter, substitute, or cross out the line titles printed on the form.

Where to File

Beginning this year, corporations in certain parts of the country will be required to mail their returns directly to a specified Internal Revenue Service Center, instead of to a District Director's office. (See General Instruction C—Where to File.)

Method of Payment

Corporation income taxes are now to be paid under a new Federal Tax Deposit System, instead of directly to the Internal Revenue Service. Deposits, accompanied by a Federal Tax Deposit Form 503, must be made with a Federal Reserve Bank or a commercial bank authorized to receive such deposits. (See General Instruction G—Payment of Tax.)

GENERAL INSTRUCTIONS

A. Taxpayers required to file Form 1120.—

1. Domestic corporations, whether or not having any taxable income, unless exempt under section 501.
2. Real estate investment trusts defined in section 856.
3. Regulated investment companies defined in section 851.
4. Partnerships and proprietorships electing to be taxed as domestic corporations. (See section 1361.)
5. Insurance companies described in section 831.

B. Returns required of certain organizations.—

1. Foreign corporations other than life and mutual insurance companies filing Forms 1120-L and 1120-M—file Form 1120-F.
2. Life insurance companies (section 802)—Form 1120-L.
3. Mutual insurance companies (section 821)—Form 1120-M.
4. Exempt farmers' cooperatives (section 1381)—Form 990-C.
5. Exempt organizations with unrelated trade or business income—Form 990-T.
6. Small business corporations (section 1372(a))—Form 1120-S.

C. Where to file.—Form 1120 must be filed with the District Director for the district in which the corporation's principal business, office, or agency is located EXCEPT AS PROVIDED BELOW. If the exception applies, the return must be filed with the Internal Revenue Service Center specified.

CORPORATIONS IN SOUTHEAST REGION FILING IN 1968 OR LATER—

| | |
|---|---|
| Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina, | Internal Revenue Service Center, 4800 Buford Highway Chamblee, Ga. 30006 |
|---|---|

CORPORATIONS IN THE FOLLOWING REGIONS

FILING IN 1969 OR LATER—

| | |
|--|--|
| Delaware, District of Columbia, New Jersey, Pennsylvania, Virginia | Internal Revenue Service Center 11601 Roosevelt Boulevard Philadelphia, Pa. 19155 |
|--|--|

CENTRAL REGION

| | |
|--|--|
| Indiana, Kentucky, Michigan, Ohio, West Virginia | Internal Revenue Service Center Cincinnati, Ohio 45298 |
|--|--|

SOUTHWEST REGION

| | |
|--|--|
| Arkansas, Colorado, Kansas, Louisiana, New Mexico, Oklahoma, Texas, Wyoming | Internal Revenue Service Center 3651 Interregional Highway Austin, Tex. 78740 |
|--|--|

WESTERN REGION

| | |
|--|---|
| Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington | Internal Revenue Service Center 1160 West 1200 South St. Ogden, Utah 84405 |
|--|---|

Note: Corporations which have a principal place of business outside the United States or which claim the benefits of section 931 (relating to income from sources within possessions of the United States) or section 941 (relating to special deduction for China Trade Act corporations) must file with the Director of International Operations, Internal Revenue Service, Washington, D.C. 20225.

D. When to file.—In general, Form 1120 must be filed on or before the 15th day of the 3d month following the close of the taxable year. Request for automatic extension of 3 months for filing Form 1120 must be made on Form 7004.

E. Other information returns and forms which may be required.—

1. Forms W-2 and W-3.—Statement of wages, other compensation, and tax withheld; and reconciliation of tax withheld.
2. Forms 966 and 1099-L.—Information returns regarding dissolution or liquidation, and distributions in liquidation.
3. Forms 1096 and 1099.—Information returns concerning certain

Instructions—Form 1120 (1967)

dividends, earnings, interest, patronage dividends, rents, royalties, annuities, pensions, foreign items; and prizes, awards, and commissions to nonemployees.

4. Form 1118.—Computation of foreign tax credit.

5. Form 2950.—Statement in support of deductions for payments to an employees' pension, profit-sharing, stock bonus trust or annuity plan and compensation under a deferred-payment plan.

6. Forms 2952 and 3646.—Returns relating to controlled foreign corporations.

7. Form 3468.—Computation of investment credit.

8. Forms 3921, 3922, and 4067.—Information returns concerning exercise of certain stock options and the transfer of stock acquired by certain options.

9. Form 4136.—Computation of credit for Federal tax on nonhighway gasoline and lubricating oil.

10. Schedule PH (Form 1120).—Computation of U.S. personal holding company tax.

F. Period to be covered by return.—Returns shall be filed for the calendar year 1967 or fiscal year beginning in 1967 and ending in 1968. If the return is for other than a calendar year, fill in the taxable year space at the top of the form. If the corporation ceases to exist write "FINAL RETURN" at the top of the form.

G. Payment of tax.—The balance of tax due must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the 3d month and 50 percent on or before the 15th day of the 6th month following the close of the taxable year.

Note: Corporations must deposit all income tax payments with an authorized commercial bank depository or Federal Reserve Bank, and all payments must be accompanied by a Form 503 (Federal Tax Deposit, Corporation Income Taxes). Do not remit directly to Internal Revenue Service. Timeliness of deposits will be determined by the date received by the commercial bank depository or Federal Reserve Bank.

A supply of Forms 503 will be mailed to corporations on a cyclical basis depending on the taxable year of the corporation. Corporations needing Forms 503 may obtain them only by making application to the District Director or director of a service center. The application should include the corporation's name, identification number, address,

and the taxable year to which the deposits relate.

Corporations which surrender Treasury bills to Federal Reserve Banks in payment of corporation income or estimated income taxes must submit with the securities a Form 503 on which the face amount of the bills has been entered in the space provided for the amount of the deposit. The Federal Reserve Bank will acknowledge receipt of the bills and will effect the deposit on the date the taxes become due. Corporations should not submit with their declarations or tax returns the receipts for Treasury bills surrendered to Federal Reserve Banks.

H. Accounting period.—To change your accounting period, see section 1.442-1 of the regulations and Form 1128, Application for Change in Accounting Period.

I. Accounting methods.—Taxable income must be computed in accordance with the method of accounting regularly used in maintaining the corporation's books and records. In all cases the method adopted should clearly reflect taxable income. (See section 446.) Except in those cases where the law specifically permits, a taxpayer may not change the method of accounting upon the basis of which it has reported income in prior years (for income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules may be shown as whole-dollar amounts by eliminating any amount less than 50 cents and increasing any amount from 50 cents through 99 cents to the next higher dollar.

J. Declaration of estimated tax (Form 1120-ES).—A declaration of estimated tax must be filed by every corporation if its income tax liability, reduced by any estimated credits under sections 32, 33, 38, and 39, can reasonably be expected to exceed \$100,000. If you have an underpayment of estimated tax and believe an additional charge should not be asserted attach Form 2220 to your return.

K. Consolidated returns.—The parent corporation must attach Form 851, Affiliations Schedule, to the consolidated return. For the first year a consolidated return is filed, each subsidiary must prepare Form 1122 in duplicate.

Supporting schedules in columnar form must be filed for each corporation included in the consolidated return showing, both before and after adjust-

ments, the items of gross income and deductions, a computation of taxable income, balance sheets as of the beginning and end of the taxable year, and a reconciliation of retained earnings. In addition, attach consolidated balance sheets and a reconciliation of consolidated retained earnings.

L. Stock ownership in foreign corporations.—If you owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach statement required by section 551(d).

If you control a foreign corporation or were a 10 percent or more shareholder of a controlled foreign corporation, you may be required to file Forms 2952 and 3646.

M. Financial statements.—The balance sheets must agree with your books and records or any differences must be reconciled. Copies of balance sheets required by Federal, State, etc., authorities may be used in place of Schedule L. Certificates of deposit should be included as cash on line 1 of the balance sheet.

Copies of statements of income and expenses required by Federal, State, etc., authorities may be used in place of the information required on lines 1 through 30, page 1. Railroads may substitute Form 1090. In such cases taxable income must be reconciled on Schedule M-1 with the income and expense statement and entered as line 30, page 1.

N. Attachments.—Attachments may be used if the lines on the form schedules are not sufficient. They must contain all the required information and follow the format of the schedules on the return. If an attachment is used in place of a schedule having a summary line on page 1, the total need not be entered on the schedule but must be entered on page 1.

Your name and identifying number should be entered on all schedules and attachments exactly as shown on your preaddressed form.

O. Unincorporated business enterprise electing under section 1361 to be taxed as a domestic corporation.—All elections will be automatically terminated on January 1, 1969, and unincorporated business enterprises will not be considered as domestic corporations for any period after December 31, 1968.

P. Tax on improperly accumulated earnings.—In order to prevent accumulation of earnings and profits for the purpose of enabling shareholders to

avoid the tax on individuals, section 531 provides an additional tax upon the accumulated taxable income of corporations formed or availed of for the purpose of such tax avoidance.

Q. Signature.—The return must be

SPECIFIC INSTRUCTIONS (Numbered to correspond with the line numbers on page 1)

1. Gross receipts.—Enter gross receipts or sales from all business operations except those required to be reported in lines 4 through 10.

If you use the installment method of reporting, enter on line 1 the gross profit on collections from installment sales and carry same amount to line 3. Attach a schedule showing for the current and 3 preceding years: (a) Gross sales, (b) cost of goods sold, (c) gross profits, (d) percentage of gross profits to gross sales, (e) amount collected, and (f) gross profit on amount collected.

2. Cost of goods sold.—Once an inventory method is adopted it may not be changed without permission. Application for permission to change must be made on Form 3115 within 90 days after the beginning of the taxable year in which it is desired to make the change.

A corporation electing to use the last-in, first-out method of valuing inventory provided in section 472 must file Form 970 with its return for the first year of the election. Thereafter, attach a schedule showing (1) a summary of all inventories, and (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing (1) salaries and wages and (2) other costs in detail.

4. Dividends.—(Numbered to correspond with line numbers in Schedule C.)

1. Enter dividends received from domestic corporations subject to income tax, and which are subject to the 85-percent deduction under section 243(a)(1).

Small business investment companies enter dividends received from domestic corporations subject to income tax even though a deduction is allowed for the entire amount of such dividends in line 1 of Schedule I. In the case of dividends received from a regulated investment company, see section

signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign

any return which he is required to file on behalf of a corporation.

R. Total assets.—If there are no assets at the end of the taxable year, show the total assets as of the beginning of the taxable year.

854 for the amount subject to the 85-percent deduction.

So called dividends or earnings received from mutual savings banks, etc., are in fact interest and should not be treated as dividends.

2. Enter dividends received on the preferred stock of a public utility which is subject to income tax and which is allowed the deduction provided in section 247 for dividends paid.

3. Enter dividends received from foreign corporations and which qualify for the 85-percent deduction provided in section 245(a).

4. Enter dividends received from wholly owned foreign subsidiaries and which are eligible for the 100-percent deduction provided in section 245(b). In general, this deduction applies to dividends paid out of the earnings and profits of a foreign corporation for a taxable year during which (1) all of its outstanding stock is owned (directly or indirectly) by the domestic corporation receiving such dividends and (2) all of its gross income from all sources is effectively connected with the conduct of a trade or business within the United States.

The 100-percent deduction does not apply to any dividends if an election under section 1562 (election of multiple surtax exemptions by a controlled group of corporations) is effective for either (1) the taxable year of the domestic corporation in which such dividends are received, or (2) the taxable year of the foreign corporation out of the earnings and profits of which such dividends are paid.

5. Enter foreign dividends (including minimum distributions under subpart F) which are not reportable on lines 3 and 4. Distributions of amounts constructively taxed in the current year or in prior years under subpart F should be excluded.

7. Include gross up attributable to income under subpart F.

8. Enter only those dividends subject to the elective provisions of section 243(b).

9. Include dividends (other than capital gain dividends) received from regulated investment companies and

which are not subject to the 85-percent deduction; dividends from corporations not subject to tax under chapter 1 of the Code; dividends (other than capital gain dividends) received from a real estate investment trust which, for the taxable year of the trust in which the dividend is paid, qualifies under sections 856-858; dividends not eligible for a dividends-received deduction because of the holding period of the stock or an obligation to make corresponding payments with respect to similar stock; and any other taxable dividend income not properly reported above.

6. Other interest.—Enter interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, tax refunds, etc.

The term "corporate bonds" includes bonds, debentures, notes, certificates of indebtedness or other evidences of indebtedness issued by any corporation and bearing interest, with interest coupons or in registered form.

Do not offset interest income against interest expense.

7. Gross rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions.

9. Gains and losses from sales or exchanges of capital assets and other property.—Every sale or exchange of property, even though no gain or loss is indicated, must be reported in Schedule D.

If the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, a computation of the alternative tax should be made on separate Schedule D.

10. Other income.—Include recoveries of bad debts deducted in prior years under the specific charge-off method. Refunds of taxes deducted in prior years should be reported here and not offset against current year's taxes.

If "other income" consists of only one item you may identify it by showing the account caption in parentheses on line 10.

12. Compensation of officers.—Column 7 of Schedule E must be completed for your 25 highest paid officers. To determine the highest paid officers, all allowances including expense account allowances must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than \$10,000.

This information is to be submitted by each member of an affiliated group included in the consolidated return.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officer, chairman of the board, etc.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) as a deduction for debts which become worthless in whole or in part, or (2) as a deduction for a reasonable addition to a reserve for bad debts. (Section 166).

Application for permission to change the method of computing bad debts must be made on Form 3115 within 90 days after the beginning of the taxable year for which it is desired to make the change.

17. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, estate, inheritance, legacy, succession, or gift taxes; foreign or United States possession income taxes if a foreign tax credit is claimed; Federal taxes paid on bonds containing a tax-free covenant, or taxes not imposed upon the taxpayer. See section 164(d) regarding apportionment of taxes on real property between seller and purchaser.

18. Interest.—Enter business interest but do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

Mutual savings banks, building and loan associations, and cooperative banks, enter amounts paid or credited to the accounts of depositors as dividends, interest, or earnings.

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

19. Contributions.—Enter contributions or gifts actually paid within the taxable year to or for the use of charitable organizations described in section 170(c).

Corporations on the accrual basis may elect to deduct contributions paid on or before the 15th day of the 3d month following the close of the taxable year if the contributions are authorized by the board of directors during the taxable year. A declaration, signed by an officer, must be attached to the return stating that the resolution authorizing the contributions was adopted by the board of directors.

The amount claimed may not exceed 5 percent of taxable income computed without regard to (1) this deduction, (2) the "special deductions" in line 29(b), and (3) any net operating loss carryback to the taxable year under section 172.

Do not deduct as a business expense charitable contributions which are unallowable because they exceed the 5 percent limitation.

Any contributions paid during the taxable year in excess of the amount deductible may be carried over to the five succeeding taxable years.

Attach a schedule showing the name of each organization and the amount paid. If a contribution is made in property other than money, state the kind of property contributed and the method used in determining its fair market value. If a contribution carryover is included, show the amount and how the carryover was determined.

Special rule for contributions of certain property.—The amount of a contribution of property must be reduced by any gain that would have resulted from the application of section 617(d) (1), 1245(a), or 1250(a) if the property were sold at its fair market value.

20. Casualty or theft losses.—Enter losses sustained during the year arising from fire, storm, shipwreck, or other casualty. To determine the amount deductible, see section 165(b). Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed for amortization, attach a schedule showing: (1) A description of the expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in Schedule A and elsewhere on the return.

22. Depreciation.—See instructions for Schedule G.

23. Depletion.—If a deduction is claimed for depletion, attach Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber).

Expenditures to be deferred and deducted ratably under the election provided in sections 616(b), relating to certain expenditures in the development of mines, and 615(b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

25(b). Other employee benefit plans.—Enter deductions for contributions to employee benefit plans other than those claimed on line 25(a), such as insurance, health, or welfare plans. Attach a schedule for each plan showing: (1) nature of benefits, i.e., group-term life insurance, group permanent life insurance, non-insured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i.e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) amount of deduction; (4) amount of employee contributions; (5) number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. Other deductions.—No deduction is allowable for any amount allocable to a class of exempt income other than exempt interest income. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. Attach a statement showing (1) the amount of each class of exempt income and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

29. (a) Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172(a).) Generally, a net operating loss may be carried back 3 years and carried over 5 years. The net operating loss must first be

carried to the earliest of the 8 taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other 7 taxable years shall be the excess, if any, of the amount of such loss over the sum of the taxable income for each of the prior taxable years to which such loss may be carried. (Section 172(b).)

The term "net operating loss" means the excess of allowable deductions over gross income, computed with the following modifications under section 172(d):

(1) No net operating loss deduction is allowed.

(2) The special deduction provided in section 922 (Western Hemisphere trade corporations) is not allowed.

If a deduction is claimed for depreciation of property, leasehold improvements, patents, or copyrights, fill in Schedule G.

Salvage value must be taken into account in determining the depreciation deduction (except under the declining balance method) for real property; and for personal property to the extent it exceeds 10 percent of the cost or other basis of the property.

(a) **Alternative depreciation guidelines and rules.**—Revenue Procedure 62-21 (supplemented by Revenue Procedure 65-13) sets forth alternative standards and procedures for determining depreciation. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

(b) **Depreciation methods.**—Depreciation may be computed using the methods set forth in section 167(b). Property may be depreciated under (1) the straight line method, and (2) the declining balance method at a rate not to exceed 1½ times the applicable straight line rate.

New tangible property with a useful life of 3 years or more may also be depreciated under (1) the double declin-

(3) The special deductions in line 1 of Schedule I are computed without regard to the 85-percent limitation provided in section 246(b). See section 1.172-2 of the regulations.

(4) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to the provisions of section 247(a)(1)(B).

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following modifications must be taken into account in determining the taxable income which must be subtracted from a net operating loss to determine the portion of such loss which will still be available to carry to a subsequent year:

(a) The special deductions pro-

vided in sections 242 (partially tax-exempt interest) and 922 (Western Hemisphere trade corporations) are not allowed.

(b) The net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter, and under certain circumstances, without regard to any portion of a net operating loss attributable to a foreign expropriation loss.

If you have a net operating loss carryback and desire a "quick refund" of taxes, file Form 1139 within 12 months after the close of the taxable year in which the net operating loss is sustained. (Section 6411.)

29. (b) Special deductions.—See instructions for Schedule I.

SCHEDULE G—DEPRECIATION

ing balance method, (2) the sum of the years-digits method, and (3) any other method which does not result in accumulated allowances at the end of any year (during the first two-thirds useful life of the property) greater than the total which could have been deducted if the double declining balance method had been used.

(c) **Real property—Suspension period property.**—The methods described in the preceding paragraph for new property do not apply in the case of real property (other than real property which would be eligible for the investment credit if it were not suspension period property) if the physical construction, reconstruction, or erection of such property by any person, (1) begins during the suspension period, or (2) begins, pursuant to an order placed during such period, before May 24, 1967. This applies only to that portion of the basis which is attributable to construction, reconstruction, or erection before May 24, 1967.

The suspension period is the period beginning on October 10, 1966, and ending on March 9, 1967. Such methods may, however, be used for (1) any item of real property selected by the

taxpayer if the cost of such item, when added to the aggregate cost of all other items of real property selected by the taxpayer for the entire suspension period, does not exceed \$50,000, and (2) to some extent, property which was built pursuant to binding contracts and economic commitments in existence on and after October 9, 1966.

Real property affected by the suspension period may be depreciated under the same methods available for used property which may include the 150-percent declining balance method.

(d) **Section 179—Additional first-year depreciation allowance.**—For the first year a depreciation deduction is allowable, corporations may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property with a useful life of 6 years or more, up to an aggregate cost of \$10,000.

Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

If the additional first-year allowance is elected, the basis of the property must be reduced by the amount of the deduction and salvage value when computing ordinary depreciation.

SCHEDULE I—SPECIAL DEDUCTIONS

(Numbered to correspond with line numbers in Schedule I)

1. A small business investment company operating under the Small Business Investment Act of 1958 may deduct 100 percent of dividends received from domestic corporations subject to income tax. (Section 243(a)(2).)

In general, no dividends-received de-

duction will be allowed on any share of stock (a) which is disposed of if the corporation has held such share for 15 days or less, or (b) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities.

2. **Limitation on dividends-received deduction.**—In a year in which a net operating loss occurs, sections 172(d) and 246(b) provide that the 85-percent limitation on the amount of these special deductions does not apply even if the loss is created by the dividends-received deduction. In the case of a

small business investment company, the dividends-received deduction of 100 percent included in line 2 is not subject to the overall 85-percent limitation.

4. Deduction for dividends paid on certain preferred stock of public utilities.—Section 247 allows public utili-

ties a deduction of 29.166 percent of the lesser of (1) dividends paid on its preferred stock during the taxable year, or (2) taxable income computed without regard to this deduction. In a year in which a net operating loss occurs, section 172(d) provides that the deduction shall be 29.166 percent of dividends

paid on preferred stock during the taxable year.

5. Deduction for Western Hemisphere trade corporations.—Section 922 allows Western Hemisphere trade corporations a deduction of 29.166 percent of taxable income computed without regard to this deduction.

SCHEDULE J—TAX COMPUTATION

one \$25,000 surtax exemption among all component members.

If the group elects to claim multiple surtax exemptions, each component member must pay an additional tax of 6 percent on its first \$25,000 taxable income.

3. Mutual savings banks conducting life insurance business.—The tax under section 594 consists of the sum of (1) a partial tax computed on Form 1120 on the taxable income of the bank determined without regard to income or deductions allocable to the life insurance department; and (2) a partial tax on the taxable income computed on Form 1120-L of the life insurance department. Enter the combined tax on line 5 of the Form 1120 tax computation schedule. Attach Form 1120-L as a schedule and identify as such.

4. Regulated investment companies.—For provisions relating to the method of taxation of regulated investment companies, see sections 851 through 855.

5. Real estate investment trusts.—For provisions relating to the method of taxation of real estate investment trusts, see sections 856 through 858.

6. Personal holding companies.—Section 541 imposes a tax upon the un-

distributed personal holding company income (as defined in section 545) of corporations classified as personal holding companies.

A corporation is a "personal holding company" if at least 60 percent of its adjusted ordinary gross income for the taxable year is personal holding company income and if at any time during the last half of the taxable year more than 50 percent in value of its outstanding stock is owned, directly or indirectly, by or for not more than five individuals. (Sections 541–547.)

7. Tax from recomputing prior year investment credit.—If property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. (Section 47.) The tax from recomputing a prior year investment credit may not be offset against the current year's investment credit.

8. Change in accounting period.—If a corporation changes its accounting period, it must file an income tax return for the short period (the period between the close of the old period and the beginning of the new). See section 443(b) to compute the tax for the short period.

Tax Guide for Small Business (Publication No. 334) contains answers to most questions which arise if you start, operate, or dispose of a business. Explanations and examples are provided to illustrate the application of Federal income, excise, social security, and withholding taxes to sole proprietorships, partnerships, and corporations. This booklet may be obtained from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402, or from your District Director, for 50 cents.

CODES FOR PRINCIPAL BUSINESS ACTIVITY AND PRINCIPAL PRODUCT OR SERVICE

These industry titles and definitions are based on the Standard Enterprise Classification system developed by the Bureau of the Budget, Executive Office of the President, to classify enterprises by type of activity in which engaged. The system follows closely the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 1, under D, the code for the specific industry group from which the largest percentage of "total receipts" is derived. "Total receipts" means gross receipts (line 1, page 1) plus all other income (lines 4 through 10, page 1). On page 3, under M, state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "Grain mill products," the principal product or service may be "Cereal preparations."

| AGRICULTURE, FORESTRY, and FISHERIES | | Code | Code | Code |
|--|---|------|--|---|
| Code | | 2720 | Commercial printing, including book printing, manifold business forms, and greeting cards. | Transportation equipment: |
| 0110 | Farms. | 2780 | Bookbinding, related industries, and printing trade services. | 3711 Motor vehicles; passenger car, truck, and bus bodies; and truck trailers. |
| 0120 | Agricultural services and hunting and trapping. | 2811 | Industrial inorganic and organic chemicals. | 3714 Motor vehicle parts and accessories. |
| 0130 | Forestry and forestry services. | 2812 | Plastics materials, synthetic resins, synthetic rubber, and man-made fibers, except glass. | 3721 Aircraft, and complete guided missiles and space vehicles. |
| 0140 | Fisheries. | 2830 | Drugs. | 3722 Aircraft parts, and guided missile and space vehicle subassemblies. |
| | MINING | 2841 | Soaps, detergents, and cleaning preparations. | 3730 Ship and boat building and repair. |
| Metal mining: | | 2842 | Perfumes, cosmetics, and other toilet preparations. | 3791 Railroad equipment, including street cars. |
| 1010 | Iron ores. | 2850 | Paints and allied products, including gum and wood chemicals. | 3798 Motorcycles, bicycles, and parts, and other transportation equipment. |
| 1020 | Copper, lead and zinc, gold and silver ores. | 2870 | Fertilizers and other agricultural chemicals. | 3810 Scientific and mechanical measuring instruments. |
| 1098 | Other metal mining. | 2898 | Other chemical products. | 3830 Optical, medical, and ophthalmic goods. |
| 1100 | Anthracite and bituminous coal and lignite mining. | 2911 | Petroleum refining without extraction. | 3860 Photographic equipment and supplies. |
| Crude petroleum and natural gas: | | 2912 | Integrated petroleum refining and extraction. | 3870 Watches and clocks. |
| 1310 | Crude petroleum, natural gas, and natural gas liquids. | 2998 | Paving and roofing materials, and other products of petroleum and coal. | Miscellaneous manufacturing industries, including ordnance and accessories: |
| 1380 | Oil and gas field services. | 3010 | Tires and inner tubes. | 3910 Jewelry, silverware, and plated ware. |
| Nonsmetallic minerals (except fuels) mining: | | 3020 | Rubber footwear, reclaimed rubber, and other fabricated rubber products. | 3920 Toys and sporting goods. |
| 1410 | Stone, sand, and gravel. | 3098 | Miscellaneous plastics products. | 3930 Ordnance, except guided missiles. |
| 1498 | Other nonsmetallic minerals, except fuels. | 3140 | Footwear, except rubber. | 3991 Costume jewelry. |
| CONTRACT CONSTRUCTION | | 3198 | Leather tanning and finishing, and other leather products. | 3998 Musical instruments, office and artists' materials, and other manufacturing industries. |
| General contractors: | | 3210 | Stone, clay, and glass products: | TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, and SANITARY SERVICES |
| 1510 | Building construction. | 3210 | Glass and glass products. | 4011 Railroad transportation, terminals, and related services. |
| 1520 | Highway and street construction, and other heavy construction. | 3240 | Cement, hydraulic. | 4020 Local, suburban, and intercity passenger transportation, including taxicabs and school busses. |
| Special trade contractors: | | 3250 | Structural clay products. | 4030 Motor freight transportation and warehousing. |
| 1531 | Plumbing, heating, and air conditioning. | 3270 | Pottery and related products. | 4040 Water transportation. |
| 1532 | Electrical work. | 3298 | Concrete, gypsum, and plaster products. | 4050 Air transportation. |
| 1538 | Other special trade contractors. | 3308 | Cut stone and stone products, and abrasive, asbestos, and other nonmetallic mineral products. | 4060 Pipe line transportation. |
| MANUFACTURING | | 3310 | Blast furnaces, steel works, and iron and steel foundries and forgings. | 4098 Other transportation services. |
| Food and kindred products: | | 3330 | Nonferrous metals: smelting, refining, rolling, drawing, and alloying, including foundries and forgings. | Communication services: |
| 2010 | Meat products. | 3368 | Other primary metal industries. | 4810 Telephone communications (wire or radio). |
| 2020 | Dairy products. | 3410 | Fabricated metal products, except machinery and transportation equipment: | 4820 Telegraph communications (wire or radio). |
| 2030 | Canning and preserving fruits, vegetables, and sea foods. | 3420 | Cutlery, hand tools, and general hardware. | 4830 Radio and television broadcasting. |
| 2040 | Grain mill products. | 3430 | Heating apparatus (except electric) and plumbing fixtures. | 4898 Other communication services. |
| 2050 | Bakery products. | 3440 | Fabricated structural metal products. | Electric, gas, and sanitary services: |
| 2060 | Sugar. | 3450 | Screw machine products, and bolts, nuts, screws, rivets, and washers. | 4910 Electric companies and systems (95 percent or more). |
| 2070 | Confectionery and related products. | 3461 | Metal stampings. | 4920 Gas companies and systems (95 percent or more). |
| 2082 | Malt liquors and malt. | 3462 | Metal coating and engraving. | 4930 Combination companies and systems—gas, electric, or other services. |
| 2084 | Wines, brandy, and brandy spirits. | 3498 | Fabricated wire products and other fabricated metal products. | 4940 Water supply and other sanitary services. |
| 2085 | Distilled, rectified, and blended liquors. | 3510 | Machinery, except electric: | WHOLESALE TRADE |
| 2086 | Soft drinks, flavoring extracts, and sirups. | 3520 | Engines and turbines. | 5010 Motor vehicles and automotive equipment. |
| 2091 | Vegetable oil mills, and animal, marine, and edible fats and oils. | 3530 | Farm machinery and equipment. | 5020 Drugs, chemicals, and paints. |
| 2098 | Other food and kindred products. | 3530 | Construction, mining, and materials handling machinery and equipment. | 5030 Dry goods and apparel. |
| 2100 | Tobacco manufactures. | 3540 | Metalworking machinery and equipment. | 5047 Meat and meat products. |
| Taxi ² mill products: | | 3560 | Special industry machinery and equipment, except metalworking. | 5048 Poultry and poultry products, fish and sea foods, and other groceries and related products. |
| 2211 | Broad woven fabric mills, cotton. | 3580 | General industrial machinery and equipment. | 5050 Fiber products—raw materials. |
| 2212 | Broad woven fabric mills, man-made fiber and silk. | 3570 | Office, computing, and accounting machines. | 5080 Electrical goods. |
| 2213 | Dyeing and finishing, except wool and knit goods. | 3580 | Service industry machines. | 5070 Hardware, and plumbing and heating equipment and supplies. |
| 2220 | Broad woven fabric mills, wool: including dyeing and finishing. | 3598 | Other machinery, except electrical. | 5080 Machinery, equipment, and supplies. |
| 2260 | Knitting mills. | 3611 | Electrical machinery, equipment, and supplies: | 5091 Metals and minerals, except petroleum products and scrap. |
| 2280 | Carpets and rugs. | 3612 | Electrical transmission and distribution equipment. | 5092 Petroleum bulk stations and terminals. |
| 2291 | Yarn and thread mills. | 3612 | Electrical industrial apparatus. | 5095 Beer, wine, and distilled alcoholic beverages. |
| 2298 | Narrow fabrics. | 3630 | Household appliances. | 5096 Paper and its products. |
| 2300 | Other textile mill products. | 3650 | Radio and television receiving sets, except communication types. | 5097 Lumber and construction materials. |
| Apparel and other fabricated textile products: | | 3661 | Communication equipment. | 5098 Other wholesale trade. |
| 2310 | Men's and boys' clothing. | 3662 | Electronic components and accessories. | RETAIL TRADE |
| 2330 | Women's, children's, and infants' clothing. | 3691 | Electric lighting and wiring equipment, except insulated wire. | Building materials, hardware, and farm equipment: |
| 2388 | Hats, caps, millinery, fur goods, and other apparel and accessories. | 3698 | Other electrical machinery, equipment, and supplies. | 5211 Building materials. |
| 2398 | Other fabricated textile products. | | | 5215 Hardware stores. |
| Lumber and wood products, except furniture: | | | | 5216 Farm equipment dealers. |
| 2410 | Logging camps and logging contractors, sawmills, and planing mills. | | | General merchandise stores: |
| 2430 | Millwork, veneers, plywood, and prefabricated structural wood products. | | | 5221 Department stores. |
| 2498 | Wooden containers and other wood products. | | | 5222 Variety stores. |
| Furniture and fixtures: | | | | 5223 Mail order houses. |
| 2510 | Household furniture. | | | 5228 Other general merchandise stores. |
| 2560 | Furniture and fixtures, except household furniture. | | | 5230 Feed stores. |
| Paper and allied products: | | | | |
| 2611 | Pulp mills. | | | |
| 2614 | Paperboard, paperboard, building paper, and building board mills. | | | |
| 2640 | Converted paper and paperboard products, except containers. | | | |
| 2650 | Paperboard boxes and containers. | | | |
| Printing, publishing, and allied industries: | | | | |
| 2711 | Newspapers: publishing, publishing and printing. | | | |
| 2712 | Periodicals: publishing, publishing and printing. | | | |
| 2715 | Books: publishing, publishing and printing; and miscellaneous publishing. | | | |

SCHEDULE D
(Form 1120)
U.S. Treasury Department
Internal Revenue Service

Gains and Losses From Sales or Exchanges of Property

1967

Name _____

Employer Identification No. _____

PART I—GAIN FROM DISPOSITION OF DEPRECIABLE PROPERTY UNDER SECTIONS 1245 AND 1250—Assets Held More Than 6 Months—Where double headings appear, use the first heading for section 1245 and the second heading for section 1250.

| a. Kind of property (if necessary, attach statement of descriptive details not shown below—write 1245 or 1250 to indicate type of asset) | b. Date acquired (mo., day, yr.) | c. Date sold (mo., day, yr.) | d. Gross sales price | e. Cost or other basis, cost of subsequent improvements (if not purchased, attach explanation) and expense of sale |
|--|---|------------------------------|--|--|
| 1 | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| f. Depreciation allowed (or allowable) since acquisition | g. Adjusted basis (e less sum of f-1 and f-2) | h. Total gain (d less g) | i. Ordinary gain (lesser of f-2 or h) OR (see Instructions) | j. Other gain (h less i) |
| f-1. Prior to January 1, 1962 OR Prior to January 1, 1964 | f-2. After December 31, 1961 OR After December 31, 1963 | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| 2 Total ordinary gain. Enter here and on line 11 and identify as gain from Part I. | | | | |
| 3 Total other gain. Enter here and on line 4 and identify as gain from Part I | | | | |

PART II—SALE OR EXCHANGE OF PROPERTY UNDER SECTION 1231

| a. Kind of property (if necessary, attach statement of descriptive details not shown below) | b. Date acquired (mo., day, yr.) | c. Date sold (mo., day, yr.) | d. Gross sales price | e. Depreciation allowed (or allowable) since acquisition | f. Cost or other basis, cost of subsequent improvements (if not purchased, attach explanation) and expense of sale | g. Gain or loss (d plus e less f) |
|---|----------------------------------|------------------------------|----------------------|--|--|--------------------------------------|
| 4 | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| 5 Total (If gain, enter on line 9; if loss, enter on line 11. Identify as gain or loss from Part II.) | | | | | | |

PART III—CAPITAL ASSETS
Short-Term Capital Gains and Losses—Assets Held Not More Than 6 Months

| | | | | | | |
|--|--|--|--|--|--|--|
| 6 | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| 7 Unused capital loss carryover (attach statement) | | | | | | |
| 8 Net short-term capital gain (or loss) | | | | | | |

Long-Term Capital Gains and Losses—Assets Held More Than 6 Months

| | | | | | | |
|---|--|--|--|--|--|--|
| 9 | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| 10 Net long-term capital gain (or loss) | | | | | | |

PART IV—PROPERTY OTHER THAN CAPITAL ASSETS

| | | | | | | |
|--|--|--|--|--|--|--|
| 11 | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| 12 Net gain (or loss). Enter here and on line 15 | | | | | | |

089-10-70837-1

Schedule D (Form 1120) 1967**Page 2****PART V—TOTAL SCHEDULE D GAINS AND LOSSES**

| | |
|---|-------|
| 13 Enter excess of net short-term capital gain (line 8) over net long-term capital loss (line 10) | |
| 14 Enter excess of net long-term capital gain (line 10) over net short-term capital loss (line 8) | |
| 15 Net gain (loss) from property other than capital assets (line 12) | |
| 16 Total of lines 13, 14, and 15. Enter here and on Form 1120, page 1, line 9 | |

Alternative Tax Computation

| | |
|--|-------|
| 17 Taxable income (line 30, page 1, Form 1120) | |
| 18 Net long-term capital gain reduced by any net short-term capital loss (line 14) | |
| 19 Line 17 less line 18 | |
| 20 Surtax exemption (line 19, \$25,000, or amount apportioned under section 1561, whichever is lesser) | |
| 21 Line 19 less line 20 | |
| 22 25 percent of line 18 | |
| 23 22 percent of line 19 | |
| 24 26 percent of line 21 | |
| 25 If multiple surtax exemption is elected under section 1562, enter 6 percent of line 20 | |
| 26 Alternative tax—Add lines 22 through 25. If applicable, enter here and on line 5, Schedule J, Form 1120, and write "alt." in the margin to the right of the entry | |

INSTRUCTIONS

(References are to the Internal Revenue Code)

Gains and losses from sales or exchanges of capital assets and other property.—Sales or exchanges of capital assets and sales or exchanges of property other than capital assets must be reported in detail even though no gain or loss may be indicated.

Losses from sales or exchanges of capital assets are allowed only to the extent of gains from such sales or exchanges. However, a net capital loss may be carried over to each of the five succeeding taxable years (or to the extent such loss is attributable to a foreign expropriation loss to each of the ten succeeding taxable years). A net capital loss shall be treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gain of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business) but does not include (1) stock in trade or other property which would properly be included in inventory if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business; or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue.

Basis.—In determining gain or loss for property acquired after February 28, 1913, use cost, except where property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock. See sections 1014, 1015, 1031, 1033, and 1091, respectively. If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

Losses on securities becoming worthless.—If any securities become worthless during the taxable year and are capital assets, in the case of a taxpayer other than a bank as defined in section 581, the loss shall be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165(g)(1).

Losses not allowable.—No loss is recognized for wash sales of stock or securities. Section 1091.

No loss is allowed (except distributions in liquidation) between related persons. Section 267.

Gain from disposition of depreciable property under sections 1245 and 1250—assets held more than 6 months (Part I).—(Report any gain from such property held for 6 months or less in

Part IV. Except as provided below section 1245 property means depreciable (a) personal property (other than livestock) including intangible personal property, (b) tangible real property (except for buildings and their structural components) if used as an integral part of manufacturing, production, or extraction, or of furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or used as a research or storage facility in connection with these activities, and (c) elevators and escalators.

Except as provided below section 1250 property means depreciable real property (other than section 1245 property).

See sections 1245(b) and 1250(d) for exceptions and limitations involving: (a) disposition by gift; (b) certain tax-free transactions; (c) like kind exchanges, involuntary conversions; and (d) sales or exchanges to effectuate FCC policies and exchanges to comply with SEC orders.

Column f of Part I.—In computing depreciation allowed or allowable for elevators or escalators enter in column f-1 depreciation prior to July 1, 1963, and in column f-2 depreciation after June 30, 1963.

Column i of Part I, section 1250 property only.—If held for more than 6 months, but not more than 1 year, enter the smaller of

(1) column h, or

(2) column f-2.

If held for more than 1 year, enter the result of multiplying the smaller of

(1) column h, or

(2) column f-2 less the amount of depreciation computed for the same period using the straight line method, by the percentage obtained by subtracting from 100%, one percentage point for each full month the property was held in excess of 20 months.

Where substantial improvements have been made within the preceding ten years, see section 1250(f).

For provisions relating to recapture of exploration expenditures on the sale or other disposition of mining property, see section 617.

Gain on sales by a "controlled" corporation.—In the case of a sale or exchange, directly or indirectly, of property between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recognized to the transferor from such sale or exchange shall be treated as gain from the sale or exchange of property which is neither a capital asset nor property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

Installment sales.—If you sold personal property for more than \$1,000 or real property regardless of amount, you may be eligible to report any gain under the installment plan if (1) there are no payments in the year of sale, or (2) the payments in the year of sale do not exceed 30% of the selling price. Section 453.

For treatment of a portion of payments as "unstated interest" on deferred payment sales, see section 483.

(Instructions continued on reverse of duplicate)

659-16-79887-1

epo

INSTRUCTIONS (Continued from reverse side of original)

Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—The term "property used in the trade or business," as used in section 1231, means property which has been held more than 6 months, which is used in the trade or business, and which is either real property or property subject to depreciation under section 167, and which is not (a) property which would properly be includable in inventory if on hand at the close of the taxable year, (b) property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business, or (c) certain copyrights or similar properties. The term includes timber, coal, and domestic iron ore to which section 631 applies as well as unharvested crops to which section 1231(b)(4) applies. The term also includes livestock (but not poultry) held for draft, breeding, or dairy purposes and held for 12 months or more from the date of acquisition.

Section 1231 provides special treatment for the gains and losses upon the sale or exchange of "property used in the trade or business" and upon the compulsory or involuntary conversion of (1) such property and (2) capital assets held for more than 6 months. Such gains and losses are treated as gains and losses from the sale or exchange of capital assets held for more than 6 months, if the aggregate of such gains exceeds the aggregate of such losses. If, however, the gains do not exceed the losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets.

In determining whether gains do or do not exceed losses, it is necessary to include the gains and losses to the extent that they would be included if they were all ordinary gains and losses. The limitation of section 1211 on the deductibility of capital losses does not operate to exclude any such losses from the computation as to the excess of gains over losses, but all such losses are included in full. The total shown on line 5 determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. The total must be entered on line 9 or line 11, whichever is applicable.

For special treatment of gain or loss upon the cutting of timber, or upon the disposal of timber, coal, or domestic iron ore under a contract by which the owner retains an economic interest in the timber, coal, or iron ore, see section 631.

Long-term capital gains from regulated investment companies.—Include in income as a long-term capital gain the amount the corporation has been notified constitutes its share of the undistributed capital gains of a regulated investment company.

Alternative tax.—If the net long-term capital gain exceeds the net short-term capital loss, or if there is only a net long-term capital gain, section 1201 imposes an alternative tax in lieu of the normal tax and surtax imposed upon taxable income, if any, only if such tax is less than the tax imposed by section 11 (re-

lating to normal tax and surtax on corporations), sections 821 and 831 (relating to normal tax and surtax on insurance companies, other than life insurance companies), or section 511(a)(1) (relating to taxation of business income of certain organizations described in section 511(a)(2)). The alternative tax is the sum of (1) a partial tax computed at the normal tax and surtax rates on the taxable income decreased by the excess of net long-term capital gain over net short-term capital loss and (2) 25 percent of such excess.

If the corporation computes an alternative tax under section 1201 and is entitled to special deductions for dividends received (sections 243, 244, and 245), the special deduction for dividends paid (section 247), the special deduction for a Western Hemisphere trade corporation (section 922), or the special deduction for a China Trade Act corporation (section 941), such special deductions are to be based upon taxable income including the excess of net long-term capital gain over net short-term capital loss.

Bonds, etc., losses of banks.—In the case of a bank, as defined in section 581, if losses from sales or exchanges of bonds, debentures, notes, or certificates, or other evidences of indebtedness, issued by any corporation (including one issued by a government or political subdivision thereof) exceed the gains from such sales or exchanges, such excess shall be considered as an ordinary loss and deductible in full. Section 582.

Dealers in securities. Capital gains and ordinary losses.—Under the provisions of section 1236, gain by a dealer in securities from the sale or exchange of a security, as defined in section 1236, shall in no event be considered as gain from the sale or exchange of a capital asset unless (a) the security was, before the expiration of the thirtieth day after the date of its acquisition, clearly identified in the dealer's records as a security held for investment; and (b) the security was not, at any time after the expiration of such thirtieth day, held by the dealer primarily for sale to customers in the ordinary course of trade or business. A loss from the sale or exchange of a security shall be considered a capital loss if the security was clearly identified in the dealer's records as a security held for investment.

Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

Instructions for insurance companies using this schedule.—Companies taxable under section 831 and having losses from capital assets sold or exchanged in order to obtain funds to meet abnormal insurance losses, etc., shall attach a schedule corresponding to Schedule A-3 of Form 1120M. For companies taxable under section 821, all references to line numbers on Form 1120 shall be considered as references to the appropriate line on Form 1120M.

| | | | |
|--|---|--|------------------------------|
| FORM 1120-F U.S. Treasury Department Internal Revenue Service | United States Income Tax Return of Foreign Corporation For calendar year 1967 or other taxable year beginning 1967, ending 19..... <small>(PLEASE TYPE OR PRINT)</small> | 1967 | |
| Name _____ | | Employer Identification No. _____ | |
| Number and street _____ | | | |
| City or town, State or Country, and ZIP code _____ | | | |
| <p>NOTE: Complete Section I to compute tax on income from United States sources which is NOT effectively connected with the conduct of a trade or business within the United States. Complete Section II to compute tax on income effectively connected with the conduct of a trade or business within the United States. Corporations having both income effectively connected and income not effectively connected must complete both Section I and Section II. Corporations having only income which is NOT effectively connected need file only pages 1 and 2.</p> | | | |
| <p>A Country of incorporation B Name of foreign country under laws of which income reported on this return is subject to tax C Date incorporated D The corporation's books are in care of located at</p> <p>E Was the corporation at any time during the taxable year engaged in a trade or business within the U.S.? . . . Yes <input type="checkbox"/> No <input type="checkbox"/> F Did the corporation have a permanent establishment in the United States at any time during the taxable year within the meaning of section 894(b) and any applicable tax convention between the United States and a foreign country? . . . Yes <input type="checkbox"/> No <input type="checkbox"/> If "Yes," name the foreign country</p> <p>G (1) Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a U.S. corporation? Yes <input type="checkbox"/> No <input type="checkbox"/> (2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own directly or indirectly 50 percent or more of the corporation's voting stock? Yes <input type="checkbox"/> No <input type="checkbox"/> <small>(For rules of attribution, see section 267(c).)</small> If the answer to (1) or (2) is "Yes," attach a schedule showing: (a) name, address, and identifying number, and (b) percentage owned.</p> | | | |
| <p>If the answer to (1) is "Yes," also show the taxable income (or loss) from line 30, page 1, Form 1120 of such corporation for the taxable year ending with or within your taxable year.</p> <p>H If the corporation filed a United States income tax return for the preceding taxable year, indicate Internal Revenue office with which filed</p> <p>I Did the corporation at any time during the year have an agent in the U.S.? Yes <input type="checkbox"/> No <input type="checkbox"/> If "Yes," complete the following: Kind of agent</p> <p>Name</p> <p>Address</p> <p>J Is the corporation a foreign personal holding company under section 552? Yes <input type="checkbox"/> No <input type="checkbox"/> If "Yes," have Forms 957 and 958 been filed? Yes <input type="checkbox"/> No <input type="checkbox"/> <small>(See section 6035.)</small></p> <p>K Is the corporation a personal holding company? Yes <input type="checkbox"/> No <input type="checkbox"/> <small>(See instruction K.)</small></p> <p>L Is the corporation a controlled foreign corporation as defined in section 957? Yes <input type="checkbox"/> No <input type="checkbox"/></p> <p>M Has the corporation excluded from gross income any amount other than foreign source income not effectively connected with the conduct of a trade or business within the U.S.? Yes <input type="checkbox"/> No <input type="checkbox"/> If "Yes," attach a statement setting forth the amount, nature, and source of each such item of income and the reason it has been excluded.</p> | | | |
| <p>1 Tax from Section I (line 11, page 2) 2 Tax from Section II (line 11, Tax Computation Schedule, page 5) 3 Personal holding company tax (attach Schedule 1120-PH) 4 Total tax 5 Credits: (a) Tax paid with Form 7004 application for extension (attach copy) (b) 1967 estimated tax payments (include 1966 overpayment allowed as a credit) District Director's office where paid</p> <p>(c) United States income tax paid or withheld at the source (d) Credit from regulated investment companies (attach Form 2439) (e) Credit for U.S. tax on nonhighway gas and lube oil (attach Form 4136)</p> <p>6 If tax (line 4) is larger than credits (line 5), the balance is TAX DUE Enter balance here → 7 If tax (line 4) is less than credits (line 5) Enter the OVERPAYMENT here → 8 Enter amount of line 7 you want: Credited on 1968 estimated tax Refunded</p> | | | |
| <p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.</p> | | | |
| CORPORATE SEAL | Date <hr/> Date | Signature of officer <hr/> Individual or firm signature of preparer | Title <hr/> Address |
| 16-79838-1 | | | |

Form 1120-F (1967)

Page 2

**SECTION I—TO BE COMPLETED FOR INCOME FROM UNITED STATES SOURCES WHICH IS NOT EFFECTIVELY CONNECTED
WITH THE CONDUCT OF A TRADE OR BUSINESS WITHIN THE UNITED STATES ON WHICH THE TAX HAS NOT
BEEN FULLY SATISFIED AT THE SOURCE**

Include only those items of income on which United States income tax was not fully paid at source unless the form is to be used as a claim for refund of tax withheld at source. However, tax credits resulting from undistributed long-term capital gains of regulated investment companies and from the tax deemed to have been paid under section 337(d) (relating to gain or loss on sales or exchanges in connection with certain liquidations) are not considered tax withheld at source. The rate of tax on each item of income listed below is 30% unless limited by tax treaty rates where applicable.

Name of treaty country, if any:

| | Nature of income | Amount of income | Rate of tax | Amount of tax |
|---|------------------|------------------|-------------|---------------|
| 1 Interest | \$ | % .. | \$.. | |
| 2 Dividends | | % .. | | |
| 3 Rents | | % .. | | |
| 4 Royalties | | % .. | | |
| 5 Annuities | | % .. | | |
| 6 Gains from disposal of timber, coal, or domestic iron ore with a retained economic interest (attach statement of details) . | | % .. | | |
| 7 Gains from certain evidences of indebtedness issued after September 28, 1965 | | % .. | | |
| 8 Gains from sale or exchange after October 4, 1966, of pat- ents, copyrights, etc. | | % .. | | |
| 9 Fiduciary distributions (attach a statement showing type of income and rate) | | % .. | | |
| 10 Other fixed or determinable annual or periodical income (specify) | | % .. | | |
| | | % .. | | |
| | | % .. | | |
| | | % .. | | |
| | | % .. | | |
| | | % .. | | |
| | | % .. | | |
| | | % .. | | |
| 11 Total—Enter here and on line 1, page 1 | | | \$.. | |

Schedule A—EXPLANATION OF LINES 1 THROUGH 10
(Enter each individual item of income)

Form 1120-F (1967)

Page 3

**SECTION II—TO BE COMPLETED FOR INCOME EFFECTIVELY CONNECTED WITH THE CONDUCT OF A TRADE OR BUSINESS
WITHIN THE UNITED STATES****IMPORTANT**—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction V.

| | | |
|---------------------|---|------------------------------------|
| GROSS INCOME | 1 Gross receipts or gross sales | Less: Returns and allowances |
| | 2 Less: Cost of goods sold (Schedule A) and/or operations (attach schedule) | |
| | 3 Gross profit | |
| | 4 Dividends (Schedule C) | |
| | 5 Interest on obligations of the United States and U.S. instrumentalities | |
| | 6 Other interest | |
| | 7 Gross rents | |
| | 8 Gross royalties | |
| | 9 Net gains (losses)—(separate Schedule D (Form 1120)) | |
| | 10 Other income (attach schedule) | |
| | 11 TOTAL income—Add lines 3 through 10 | |
| DEDUCTIONS | 12 Compensation of officers (Schedule E) | |
| | 13 Salaries and wages (not deducted elsewhere) | |
| | 14 Repairs (do not include capital expenditures) | |
| | 15 Bad debts (Schedule F if reserve method is used) | |
| | 16 Rents | |
| | 17 Taxes (attach schedule) | |
| | 18 Interest | |
| | 19 Contributions (attach schedule—see instructions for limitation) | |
| | 20 Casualty or theft losses (attach schedule) | |
| | 21 Amortization (attach schedule) | |
| | 22 Depreciation (Schedule G) | |
| | 23 Depletion (attach schedule) | |
| | 24 Advertising | |
| | 25 (a) Pension, profit-sharing, stock bonus, annuity plans (attach Form 2950) | |
| | (b) Other employee benefit plans (see instructions) | |
| | 26 Other deductions (Schedule J) | |
| | 27 TOTAL deductions on lines 12 through 26 | |
| | 28 Taxable income before net operating loss deduction and special deductions (line 11 less line 27) | |
| | 29 Less: (a) Net operating loss deduction (see instructions—attach schedule) | |
| | (b) Special deductions (Schedule I) | |
| | 30 Taxable income (line 28 less line 29) | |

A Business description (see page 8 of instructions):

1. Business Code No.
 2. Principal business activity
 3. Principal product or service

B Were you a member of a controlled group subject to the provisions of section 1561 Yes No or section 1562? Yes No

If "Yes," check type of relationship:

- (1) parent-subsidiary
 (2) brother-sister
 (3) combination of (1) and (2) (see section 1563).

C Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951? Yes No

If "Yes," enter the aggregate gross dollar amount billed during the year

D Amount of taxable income (or loss) from line 30, page 3 for:
1964 1965 1966**E** Did you claim a deduction for expenses connected with:(1) A hunting lodge , working ranch or farm , fishing camp , resort property , pleasure boat or yacht , or other similar facility ? (Other than where the operation of the facility was the principal business.) Yes No (2) The leasing, renting, or ownership of a hotel room or suite , apartment , or other dwelling , which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes No (3) The attendance of your employees' families at conventions or business meetings? Yes No (4) Vacations for employees or members of their families? (Other than amount reported on Form W-2.) Yes No **F** Were you liable for filing Forms 1096 and 1099 or 1087 for the calendar year 1967? Yes No

If "Yes," where were they filed?

G Was there any substantial change in the manner of determining quantities, costs, or valuations between opening and closing inventory? Yes No

If "Yes," attach explanation.

Form 1120-F (1967)

Page 5

Schedule H—SUMMARY OF DEPRECIATION

| | Straight line | Declining balance | Sum of the years-digits | Units of production | Additional first-year (section 179) | Other (specify) | Total |
|--|---------------|-------------------|-------------------------|---------------------|-------------------------------------|-----------------|-------|
| 1 Under Rev. Procs. 62-21 and 65-13 | | | | | | | |
| 2 Other . . . | | | | | | | |

Schedule I—SPECIAL DEDUCTIONS

Schedule J—OTHER DEDUCTIONS

TAX COMPUTATION SCHEDULE

- | | |
|--|--|
| 1 Taxable income (line 30, page 3) | |
| 2 Surtax exemption (line 1, \$25,000, or amount apportioned under section 1561, whichever is lesser) | |
| 3 Line 1 less line 2 | |
| 4 (a) 22 percent of line 1 | |
| (b) 26 percent of line 3 | |
| (c) If multiple surtax exemption is elected under section 1562, enter 6 percent of line 2. | |
| 5 Income tax (line 4, or line 26 of separate Schedule D (Form 1120), whichever is lesser) | |
| 6 Foreign tax credit (attach Form 1118) | |
| 7 Line 5 less line 6 | |
| 8 Investment credit (attach Form 3468) | |
| 9 Line 7 less line 8 | |
| 10 Tax from recomputing prior year investment credit (attach computation) | |
| 11 Total of lines 9 and 10. Enter here and on line 2, page 1 | |

16-79838-1

Form 1120-F (1967)

Schedule L—BALANCE SHEETS

Page 6

| | Beginning of taxable year | | End of taxable year | |
|---|---------------------------|-----------|---------------------|-----------|
| | (A) Amount | (B) Total | (C) Amount | (D) Total |
| ASSETS | | | | |
| 1 Cash | | | | |
| 2 Trade notes and accounts receivable | | | | |
| (a) Less allowance for bad debts | | | | |
| 3 Inventories | | | | |
| 4 Govt. obligations: (a) U.S. and instrumentalities | | | | |
| (b) State, subdivisions thereof, etc. | | | | |
| 5 Other current assets (attach schedule) | | | | |
| 6 Loans to stockholders | | | | |
| 7 Mortgage and real estate loans | | | | |
| 8 Other investments (attach schedule) | | | | |
| 9 Buildings and other fixed depreciable assets | | | | |
| (a) Less accumulated depreciation | | | | |
| 10 Depletable assets | | | | |
| (a) Less accumulated depletion | | | | |
| 11 Land (net of any amortization) | | | | |
| 12 Intangible assets (amortizable only) | | | | |
| (a) Less accumulated amortization | | | | |
| 13 Other assets (attach schedule) | | | | |
| 14 Total assets | | | | |
| LIABILITIES AND CAPITAL | | | | |
| 15 Accounts payable | | | | |
| 16 Mtges., notes, bonds payable in less than 1 year | | | | |
| 17 Other current liabilities (attach schedule) | | | | |
| 18 Loans from stockholders | | | | |
| 19 Mtges., notes, bonds payable in 1 year or more | | | | |
| 20 Other liabilities (attach schedule) | | | | |
| 21 Capital stock: (a) Preferred stock | | | | |
| (b) Common stock | | | | |
| 22 Paid-in or capital surplus (attach reconciliation) | | | | |
| 23 Retained earnings—Appropriated (attach sch.) | | | | |
| 24 Retained earnings—Unappropriated | | | | |
| 25 Less cost of treasury stock | | | | |
| 26 Total liabilities and capital | | () | | () |

Schedule M-1—RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

| | | | |
|---|--|--|--|
| 1 Net income per books | | 7 Income recorded on books this year not included in this return (itemize) | |
| 2 Federal income tax | | (a) Tax-exempt interest . \$..... | |
| 3 Excess of capital losses over capital gains | | | |
| 4 Taxable income not recorded on books this year (itemize) | | | |
| 5 Expenses recorded on books this year not deducted in this return (itemize) | | 8 Deductions in this tax return not charged against book income this year (itemize) | |
| (a) Depreciation \$..... | | (a) Depreciation \$..... | |
| (b) Depletion \$..... | | (b) Depletion \$..... | |
| | | | |
| 6 Total of lines 1 through 5 | | 9 Total of lines 7 and 8 | |
| | | 10 Income (line 28, page 3)—line 6 less line 9 | |

Schedule M-2—ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS PER BOOKS (line 24 above)

| | | | |
|--|--|---|--|
| 1 Balance at beginning of year | | 5 Distributions: (a) Cash | |
| 2 Net income per books | | (b) Stock | |
| 3 Other increases (itemize) | | (c) Property | |
| | | 6 Other decreases (itemize) | |
| 4 Total of lines 1, 2, and 3 | | 7 Total of lines 5 and 6 | |
| | | 8 Balance at end of year (line 4 less line 7) | |

★ U.S. GOVERNMENT PRINTING OFFICE : 1967-O-260-074

16-70838-1 GPO

1967



**US Treasury Department
Internal Revenue Service**

Instructions for Form 1120-F

Income Tax Return of Foreign Corporation

(References are to the Internal Revenue Code)

GENERAL INSTRUCTIONS

A. Who must file.—Form 1120-F must be filed by any foreign corporation (except one required to file Form 1120-L or 1120-M) having (1) income from United States sources which is not effectively connected with the conduct of a trade or business within the United States (section 881), and/or (2) income which is effectively connected with the conduct of a trade or business within the United States (section 882).

If a corporation not engaged in a trade or business within the United States has only income referred to in (1) above, no return is required if the tax liability is fully satisfied at the source. (For exception, see instruction O.)

If a receiver, trustee in dissolution, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form required of other corporations. (Section 6012.)

B. Filing of return and payment of tax.—Returns of all foreign corporations (whether or not engaged in a trade or business within the United States) must be filed with the Director of International Operations, Internal Revenue Service, Washington, D.C. 20225.

Returns of foreign corporations having an office or place of business within the United States must be filed on or before the 15th day of the third month following the close of the taxable year. The balance of tax due must be paid in full when the return is filed or in two installments—50 percent on or before the 15th day

of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

Returns of foreign corporations not having an office or place of business within the United States must be filed on or before the 15th day of the sixth month following the close of the taxable year. The balance of tax due must be paid in full when the return is filed or in two installments—50 percent on or before the 15th day of the sixth month and 50 percent on or before the 15th day of the ninth month following the close of the taxable year.

If any installment is not paid on or before its due date, the entire amount of the unpaid tax shall be paid upon notice and demand.

The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service."

Please enter your employer identification number on all remittances.

Request for automatic extension of 3 months for filing must be made on Form 7004. (Section 6081(b).)

C. Taxation of foreign corporations.—Foreign corporations are taxed at regular corporate tax rates on income which is effectively connected with the conduct of a trade or business within the United States (see instruction D), and at a 30 percent or lower treaty rate on income from United States sources which is not effectively connected with the conduct of a trade or business within the United States (see instruction E).

D. Income effectively connected with the conduct of a trade or business within the United States.—

Foreign corporations engaged in a trade or business within the United States are taxed at regular corporate tax rates on such income which includes the following:

1. All income, gain, or loss from United States sources except as provided in (2).

2. Certain fixed or determinable annual or periodical income from United States sources and gain or loss from United States sources from the sale or exchange of capital assets will generally be treated as effectively connected income if (a) the income, gain, or loss is derived from assets used in or held for use in the conduct of the corporation's trade or business, or (b) the activities of the corporation's trade or business were a material factor in the realization of the income, gain, or loss.

3. Under certain circumstances, limited categories of income from foreign sources will be treated as effectively connected income.

A foreign corporation not engaged in a trade or business within the United States will have no effectively connected income unless (1) it makes the election under section 882(d) to treat real property income as effectively connected income (see instruction F), or (2) it is a corporation created or organized in a possession of the United States carrying on the banking business and which receives interest on U.S. obligations—in such case the interest will be treated as effectively connected income.

For further details relating to effectively connected income, etc., see section 864.

Complete Section II of the form to compute the tax on such income.

E. Income from United States sources not effectively connected with the conduct of a trade or business within the United States.—In general, whether or not a foreign corporation is engaged in a trade or business, the gross amount of such income is subject to tax at a 30 percent or lower treaty rate and consists of the following types of income described in section 881 (to the extent not effectively connected with the conduct of a trade or business within the United States):

1. Interest, dividends, rents and royalties, salaries, wages, premiums, annuities, compensation, remunerations, emoluments, and other fixed or determinable annual or periodical gains, profits, and income.

2. Gains described in section

Instructions—Form 1120-F (1967) Page 1

631 (b) or (c) from disposal of timber, coal, or domestic iron ore with a retained economic interest.

3. Amounts received on the retirement, sale or exchange of bonds or other evidences of indebtedness issued after September 28, 1965, which are treated under section 1232 as gains from the sale or exchange of property which is not a capital asset.

4. Certain gains from the sale or exchange after October 4, 1966, of patents, copyrights, and other intangible property, as described in section 881(a)(4).

No deductions are allowable against such income since the tax is imposed upon the gross amount received.

Complete Section I of the form to compute the tax on such income.

F. Election to treat real property income as effectively connected income.—A foreign corporation having income from real property located in the United States, or from any interest in such real property, including (1) gains from the sale or exchange of such real property or interest therein, (2) rents or royalties from mines, wells, or other natural deposits, and (3) gains described in section 631 (b) or (c), may elect under section 882(d) to treat such income as being effectively connected with the conduct of a trade or business within the United States.

The election may be made by attaching to the return for the year to which the election is to apply (1) a statement to the effect that the election is being made, (2) a complete schedule of all real property, or any interest in real property, of which the taxpayer is titular or beneficial owner, which is located in the United States, (3) a statement indicating the extent to which the taxpayer has direct or beneficial ownership in each such item of real property, or interest in real property, (4) the legal identification and location of the real property or interest therein, (5) a description of any substantial improvements on any such property, and (6) any other information as may be required by regulations.

If this election is made, complete Section II to compute the tax on such income.

Page 2 Instructions—Form 1120-F (1967)

G. Deductions and credits.—No deductions are allowed against income which is not effectively connected with the conduct of a trade or business within the United States since the 30 percent or lower treaty rate is imposed upon the gross amount of such income.

If a return is filed, deductions and credits are allowed against income which is effectively connected with the conduct of a trade or business within the United States, but only to the extent that they are connected with such income. Charitable contributions may be deducted under section 170; however, whether or not they are so connected.

For further details see section 882(c).

H. Source of income.—Gross income of a foreign corporation includes only (1) gross income which is derived from sources within the United States and which is not effectively connected with the conduct of a trade or business within the United States, and (2) gross income (regardless of source) which is effectively connected with the conduct of a trade or business within the United States.

Except as may otherwise be provided by tax convention, the source of income is determined in accordance with the provisions of sections 861 through 864 and the regulations thereunder.

I. Trade or business within the United States.—A foreign corporation which is a member of a partnership or is a beneficiary of an estate or trust will be considered to be engaged in a trade or business within the United States if the partnership, estate, or trust is so engaged.

Under certain circumstances this phrase does not include the trading of stocks, securities, or commodities through a resident broker, commission agent, custodian, or other independent agent. Special rules apply when the corporation is trading for its own account.

For details concerning trading in stocks, securities, or commodities see section 864(b)(2).

J. Accounting period.—To change your accounting period, see section 1.442-1 of the regulations and Form 1128, Application

for Change in Accounting Period. If the corporation ceases to exist, write "FINAL RETURN" at the top of the form.

K. Personal holding companies.—A foreign corporation which is a personal holding company, as defined in section 542 but not within the definition of section 552, is subject to the tax imposed by section 541 on undistributed personal holding company income. Section 541 imposes a tax upon the undistributed personal holding company income (as defined in section 545) of corporations classified as personal holding companies. Every foreign corporation which is a personal holding company under section 542 must file a Schedule 1120 PH with its Form 1120-F.

Under the provisions of section 542, a corporation is a personal holding company if at least 60 percent of its adjusted ordinary gross income for the taxable year is personal holding company income, and if at any time during the last half of the taxable year more than 50 percent in value of its outstanding stock is owned, directly or indirectly, by or for not more than five individuals. Certain foreign corporations owned entirely by nonresident alien individuals are not personal holding companies. (Sections 541-547.)

L. Foreign personal holding companies.—Section 551(a) requires that the undistributed foreign personal holding company income of a foreign personal holding company, as defined in section 552, shall be included as a dividend in gross income of U.S. shareholders in the amount provided by section 551(b). Schedule 1120 PH is not required, but Forms 957 and 958 must be filed by the officers, directors, and certain U.S. shareholders. (Section 6035 and regulations thereunder.)

M. Signature.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

N. Failure to file, etc.—Substantial additions to the tax are imposed

for failure to file a return, for late filing, and for filing a false or fraudulent return.

**FOREIGN CORPORATIONS
HAVING INCOME FROM
UNITED STATES SOURCES
WHICH IS NOT EFFECTIVELY
CONNECTED WITH THE
CONDUCT OF A TRADE OR
BUSINESS WITHIN THE
UNITED STATES**

O. Claim for refund.—Where a foreign corporation has only income which is not effectively connected with the conduct of a trade or business within the United States and this form is being used as a claim for refund, include all income from sources within the United States even though the tax thereon has been fully satisfied at the source except where the refund results solely from the credit for the tax paid by a regulated investment company on undistributed capital gains or from the tax deemed to have been paid under section 337(d) (relating to gain or loss on sales or exchanges in connection with certain liquidations).

Where the refund results solely from such credits, enter the amount claimed on lines 5(d) and 7, page 1, and attach Copy B of Form 2439; no entries are required to be made on page 2.

Where such refund is reduced by any additional tax due on items of income upon which the tax has not been fully satisfied at the source, the items creating the reduction of the refund must also be shown on the appropriate lines on pages 1 and 2.

P. Tax treaties.—Section 881 provides a tax of 30 percent. However, if a taxpayer is a resident of, or a corporation created under the laws of any country which has a treaty to which the United States is a party, refer to the income tax convention entered into by the United States with your respective country in order to ascertain the exemption from, and reduced rates of, United States income tax to which you may be entitled.

For purposes of applying any exemption from, or a reduction of, any tax provided by any treaty to which the United States is a party with re-

spect to income which is not effectively connected with the conduct of a trade or business within the United States, a foreign corporation shall be deemed not to have a permanent establishment in the United States at any time during the taxable year. (See section 894(b).)

For additional information regarding such tax convention consult the Director of International Operations, Internal Revenue Service, Washington, D.C. 20225.

**FOREIGN CORPORATIONS
ENGAGED IN A TRADE
OR BUSINESS WITHIN THE
UNITED STATES**

Q. Accounting methods.—Taxable income must be computed in accordance with the method of accounting regularly used in maintaining the corporation's books and records. In all cases the method adopted must clearly reflect taxable income. (See section 446.) Except in those cases where the law specifically permits, a taxpayer may not change the method of accounting upon the basis of which it has reported income in prior years (for income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return may be shown as whole-dollar amounts by eliminating any amount less than 50 cents and increasing any amount from 50 cents through 99 cents to the next higher dollar.

R. Declaration of estimated tax (Form 1120-ES).—A declaration of estimated tax must be filed by every corporation having income which is effectively connected with the conduct of a trade or business within the United States, if its income tax liability, reduced by any estimated credits under sections 32, 33, 38, and 39, can reasonably be expected to exceed \$100,000. In determining the amount of payments and whether the tax exceeds \$100,000, foreign corporations must include as part of their tax liability any tax imposed by section 881. If you have an underpayment of estimated tax and believe an additional charge

should not be asserted, attach Form 2220 to your return.

S. Information at the source.—Forms 1096 and 1099 must be filed concerning certain dividends, earnings, interest, rents, royalties, annuities, pensions, foreign items; and prizes, awards, and commissions to nonemployees.

T. Consolidated returns.—Except in the case of certain corporations organized under the laws of Canada or Mexico and maintained solely for the purpose of complying with the laws of such country as to title and operation of property, a foreign corporation is not an includable corporation for purposes of the privilege of making a consolidated return by an affiliated group of corporations.

U. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. All corporations reporting to any National, State, municipal, or other public officer, may submit in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as of the beginning and end of the taxable year.

Certificates of deposit should be included as cash in line 1 of the balance sheet.

V. Attachments.—Attachments may be used if the lines on the form schedules are not sufficient. They must contain all required information and follow the format of the official schedules.

If an attachment is used in place of a schedule having a summary line on page 3 of the form, the total need not be entered on the schedule but must be entered on page 3.

W. Credit for U.S. tax on non-highway gasoline and lubricating oil.—Section 39 provides a credit for Federal excise tax on (1) gasoline used (a) on a farm for farming purposes, (b) other than as fuel in a highway vehicle, and (c) in vehicles while engaged in furnishing certain public passenger land transportation service; and (2) lubricating oil used other than in a highway motor vehicle. Enter such credit on line 5(e), page 1, and attach Form 4136. To obtain this credit your return must be timely filed (including any extensions).

SPECIFIC INSTRUCTIONS FOR SECTION II

INCOME.—Enter in lines 1 through 10 gross income (regardless of source) which is effectively connected with the conduct of a trade or business within the United States.

1. Gross receipts.—Enter gross receipts or sales from all business operations except those required to be reported in lines 4 through 10.

If you use the installment method of reporting, enter on line 1 the gross profit on collections from installment sales and carry the same amount to line 3. Attach a schedule showing for the current and 3 preceding years: (a) Gross sales, (b) cost of goods sold, (c) gross profits, (d) percentage of gross profits to gross sales, (e) amount collected, and (f) gross profits on amount collected.

2. Cost of goods sold.—Once an inventory method is adopted it may not be changed without permission. Application for permission to change must be made on Form 3115 within 90 days after the beginning of the taxable year in which it is desired to make the change.

A corporation electing to use the last-in, first-out method of valuing inventory provided in section 472 must file Form 970 with its return for the first year of the election. Thereafter, attach a schedule showing (1) a summary of all inventories and (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing (1) salaries and wages and (2) other costs in detail.

4. Dividends.—(Numbered to correspond with line numbers in Schedule C.)

(1) Enter dividends received from a domestic corporation subject to income tax, and which are subject to the 85-percent deduction under section 243(a)(1). In the case of dividends received from a regulated investment company, see section 854

Page 4 Instructions—Form 1120-F (1967)

regarding amount subject to the 85-percent deduction.

So-called dividends or earnings received from mutual savings banks, etc., are in fact interest and should not be treated as dividends.

(2) Enter dividends received on the preferred stock of a public utility which is subject to income tax and which is allowed the deduction provided in section 247 for dividends paid.

(3) Enter dividends received from foreign corporations and which qualify for the 85-percent deduction provided in section 245(a).

(5) If a taxpayer claims the foreign tax credit, the amount of taxes deemed paid by the taxpayer under section 902(a)(1) (relating to credit for corporate stockholder in foreign corporation) shall be treated as a dividend received from the foreign corporation. (See section 906(b)(4).)

(6) Include dividends (other than capital gain dividends) received from regulated investment companies and which are not subject to the 85-percent deduction; dividends from corporations not subject to tax under chapter 1 of the Code; dividends (other than capital gain dividends) received from a real estate investment trust which, for the taxable year of the trust in which the dividend is paid, qualifies under sections 856-858; dividends not eligible for a dividends-received deduction because of the holding period of the stock or an obligation to make corresponding payments with respect to similar stock; and any other taxable dividend income not properly reported above.

6. Other interest.—Enter interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, tax refunds, etc.

The term "corporate bonds" includes bonds, debentures, notes, certificates of indebtedness, or other evidences of indebtedness issued by any corporation and bearing interest with interest coupons or in registered form.

Do not offset interest income with interest expense.

7. Gross rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions.

9. Gains and losses from sales or exchanges of capital assets and other property.—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets must be made on separate Schedule D (Form 1120) and filed with Form 1120-F.

Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail.

If the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, a computation of the alternative tax should be made on separate Schedule D (Form 1120).

10. Other income.—Include recoveries of bad debts deducted in prior years under the specific charge-off method.

Refunds of taxes deducted in prior years should be reported here and not offset against current year's taxes.

DEDUCTIONS

In computing the taxable income of a foreign corporation engaged in a trade or business in the United States, the deductions otherwise allowable are allowed only if, and to the extent that, they are connected with income which is effectively connected with the conduct of a trade or business within the United States. For allocation of deductions, see regulations under section 882.

The deduction under section 170 for charitable contributions, however, is allowed whether or not it is so connected with effectively connected income.

12. Compensation of officers.—Column 7 of Schedule E must be completed for your 25 highest paid officers. To determine the highest paid officers all allowances including expense account allowances must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than \$10,000.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officer, chairman of the board, etc.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) as a deduction for debts which become worthless in whole or in part, or (2) as a deduction for a reasonable addition to a reserve for bad debts. (Section 166.)

Application for permission to change the method of computing bad debts must be made on Form 3115 within 90 days after the beginning of the taxable year for which it is desired to make the change.

17. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, estate, inheritance, legacy, succession, or gift taxes; foreign or U.S. possession income taxes if a foreign tax credit is claimed; Federal taxes paid on bonds containing a tax-free covenant; or taxes not imposed upon the taxpayer. See section 164(d) regarding apportionment of taxes on real property between seller and purchaser.

Section 906(b)(1) provides that certain foreign taxes imposed with respect to income from U.S. sources may not be taken as a deduction.

18. Interest.—Enter business interest but do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

19. Contributions.—Enter contributions or gifts actually paid within the taxable year to or for the use of charitable organizations described in section 170(c).

Corporations on the accrual basis may elect to deduct contributions paid on or before the 15th day of the 3d month following the close of the taxable year if the contributions are authorized by the board of directors during the taxable year. A declaration, signed by an officer, must be attached to the return stating that the resolution authorizing the contributions was adopted by the board of directors.

The amount claimed shall not exceed 5 percent of taxable income computed without regard to (1) this deduction, (2) the "special deductions" in line 29(b), and (3) any net operating loss carryback to the taxable year under section 172.

Do not deduct as a business expense charitable contributions which are unallowable because they exceed the 5-percent limitation.

Any contributions paid during the taxable year in excess of the amount deductible may be carried over to the five succeeding taxable years.

Attach a schedule showing the name of each organization and the amount paid. If a contribution is made in property other than money, state the kind of property contributed and the method used in determining its fair market value. If a contribution carryover is included, show the amount and how the carryover was determined.

Special rule for contributions of certain property.—The amount of a contribution of property must be reduced by any gain that would have resulted from the application of section 617(d)(1), 1245(a), or 1250(a) if the property were sold at its fair market value.

20. Casualty or theft losses.—Enter losses sustained during the year arising from fire, storm, shipwreck, or other casualty. To determine the amount deductible, see section 165(b). Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed for amortization, attach a schedule showing: (1) A description of the expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in Schedule A and elsewhere on the return.

22. Depreciation.—If a deduction is claimed for depreciation of property, leasehold improvements, patents, or copyrights, fill in Schedule G.

Salvage value must be taken into account in determining the depreciation deduction (except under the declining balance method) for real property, and for personal property

to the extent it exceeds 10 percent of the cost or other basis of the property.

(a) Alternative depreciation guidelines and rules.—Revenue Procedure 62-21 (supplemented by Revenue Procedure 65-13) sets forth alternative standards and procedures for determining depreciation. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

(b) Depreciation methods.—Depreciation may be computed using the methods set forth in section 167(b). Property may be depreciated under (1) the straight line method, and (2) the declining balance method at a rate not to exceed 1½ times the applicable straight line rate.

New tangible property with a useful life of 3 years or more may also be depreciated under (1) the double declining balance method, (2) the sum of the years-digits method, and (3) any other method which does not result in accumulated allowances at the end of any year (during the first two-thirds useful life of the property) greater than the total which could have been deducted if the double declining balance method had been used.

(c) Real property—Suspension period property.—The methods described in the preceding paragraph for new property do not apply in the case of real property (other than real property which would be eligible for the investment credit if it were not suspension period property) if the physical construction, reconstruction, or erection of such property by any person, (1) begins during the suspension period, or (2) begins, pursuant to an order placed during such period, before May 24, 1967. This applies only to that portion of the basis which is properly attributable to construction, reconstruction, or erection before May 24, 1967.

The suspension period is the period beginning on October 10, 1966, and ending on March 9, 1967. Such methods may, however, be used for (1) any item of real property selected by the taxpayer if the cost of such item, when added to the aggregate cost of all other items of real property selected by the taxpayer for the entire suspension period, does not exceed \$50,000, and (2) to some ex-

tent, property which was built pursuant to binding contracts and economic commitments in existence on and after October 9, 1966.

Real property affected by the suspension period may be depreciated under the same methods available for used property which may include the 150-percent declining balance method.

(d) Section 179—Additional first-year depreciation allowance.—For the first year a depreciation deduction is allowable, corporations may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property with a useful life of 6 years or more up to an aggregate cost of \$10,000.

Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

If the additional first-year allowance is elected, the basis of the property must be reduced by the amount of the deduction and salvage value when computing ordinary depreciation.

23. Depletion.—If a deduction is claimed for depletion, attach Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber).

Expenditures to be deferred and deducted ratably under the election provided in section 616(b), relating to certain expenditures in the development of mines, and 615(b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

25(b). Other employee benefit plans.—Enter deductions for contributions to employee benefit plans other than those claimed on line 25 (a), such as insurance, health, or welfare plans. Attach a schedule for each plan showing (1) the nature of benefits, i.e., group-term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i.e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the

amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. Other deductions.—No deduction is allowable for any amount allocable to a class of exempt income other than exempt interest income, including income exempt by tax convention. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income.

If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each.

Attach a statement showing (1) the amount of each class of exempt income and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

29(a). Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172(a).) Generally, a net operating loss may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8 taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other 7 taxable years shall be the excess, if any, of the amount of such loss over the sum of the taxable income for each of the prior taxable years to which such loss may be carried. (Section 172(b).)

The term "net operating loss" means the excess of allowable deductions over gross income, computed with the following modifications under section 172(d):

(1) No net operating loss deduction is allowed.

(2) The special deductions in line 1 of Schedule I are computed without regard to the 85-percent limitation provided in section 246(b). See section 1.172-2 of the regulations.

(3) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to the provisions of section 247(a)(1)(B).

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following modifications must be taken into account in determining the taxable income which must be subtracted from a net operating loss to determine the portion of such loss which will still be available to carry to a subsequent year:

(a) The special deduction provided in section 242 (partially tax-exempt interest) is not allowed.

(b) The net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter, and under certain circumstances, without regard to any portion of a net operating loss attributable to a foreign expropriation loss.

If you have a net operating loss carryback and desire a "quick refund" of taxes, file Form 1139 within 12 months after the close of the taxable year in which the net operating loss is sustained. (Section 6411.)

29(b). Special deductions.—See the instructions for Schedule I.

Schedule I—Special Deductions

(Numbered to correspond with line numbers in Schedule I)

1. In general, no dividends-received deduction will be allowed on any share of stock (a) which is disposed of if the corporation has held such share for 15 days or less, or (b) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities.

2. Limitation on dividends-received deduction.—In a year in which a net operating loss occurs, sections 172(d) and 246(b) provide that the 85-percent limitation on the amount of these special deductions does not apply even if the loss is created by the dividends-received deduction.

3. Deduction for dividends paid on certain preferred stock of public utilities.—Section 247 allows public utilities a deduction of 29.166

percent of the lesser of (1) dividends paid on its preferred stock during the taxable year, or (2) taxable income computed without regard to this deduction. In a year in which a net operating loss occurs, section 172(d) provides that this deduction shall be 29.166 percent of dividends paid on preferred stock during the taxable year.

TAX COMPUTATION INSTRUCTIONS

1. Surtax exemption.—The surtax exemption is \$25,000 except for certain controlled corporations to which section 1561 applies.

Section 1561 provides that if a corporation is a component member of a controlled group of corporations (as defined in section 1563) on December 31 of its taxable year, the surtax exemption shall be—

(a) \$25,000 divided by the number of component members on such December 31, or

(b) If all members consent to an apportionment plan, their portion of \$25,000 determined in accordance with the plan. The sum of the amounts so apportioned may not exceed \$25,000. See section 1561 and the regulations thereunder for time and manner of making the consent.

If the surtax exemption is determined under (a) or (b) above, the additional 6-percent tax under section 1562 does not apply.

2. Election of multiple surtax exemptions by a controlled group of corporations.—Subject to the provisions of section 1562, a controlled group of corporations may elect, with respect to a specified December 31, to have each of its component members claim a separate \$25,000 surtax exemption without having to divide equally or apportion one \$25,000 surtax exemption among all component members.

If the group elects to claim multiple surtax exemptions, each component member must pay an additional tax of 6 percent on its first \$25,000 taxable income.

3. Investment credit.—A credit equal to 7 percent of "qualified investment" is allowed against your tax for investment in certain new and used depreciable property having an estimated useful life of 4 years or more for the first year such property is placed in service. See Form 3468 for instructions relative to definitions, limitations, and computations.

4. Foreign tax credit.—A foreign corporation engaged in a trade or business within the United States is

allowed a credit under section 901 for the amount of any income, war profits, and excess profits taxes paid or accrued during the taxable year (or deemed, under section 902, paid or accrued during the taxable year) to any foreign country or possession of the United States with respect to income effectively connected with the conduct of a trade or business within the United States. For further details, see section 906 and Form 1118.

5. Tax from recomputing prior year investment credit.—If property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. (Section 47.) The tax from recomputing a prior year investment credit may not be offset against the current year's investment credit.

6. Change in accounting period.—If a corporation changes its accounting period, it must file an income tax return for the short period (the period between the close of the old period and the beginning of the new). See section 443(b) to compute the tax for the short period.

Tax Guide for Small Business (Publication No. 334) contains answers to most questions which arise if you start, operate, or dispose of a business. Explanations and examples are provided to illustrate the application of Federal income, excise, social security, and withholding taxes to sole proprietorships, partnerships, and corporations. This booklet may be obtained from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402, or from your District Director, for 50 cents.

CODES FOR PRINCIPAL BUSINESS ACTIVITY AND PRINCIPAL PRODUCT OR SERVICE

These industry titles and definitions are based on the Standard Enterprise Classification System developed by the Bureau of the Budget, Executive Office of the President, to classify enterprises by type of activity in which engaged. The system follows closely the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 3, under A, the code for the specific industry group from which the largest percentage of "total

AGRICULTURE, FORESTRY, and FISHERIES

Code
0110 Farms.
0120 Agricultural services and hunting and trapping.
0130 Forestry and forestry services.
0140 Fisheries.

MINING

Metal mining:
1010 Iron ores.
1020 Copper, lead and zinc, gold and silver ores.
1098 Other metal mining.
1100 Anthracite and bituminous coal and lignite mining:
1310 Crude petroleum, natural gas, and natural gas liquids.
1380 Oil and gas field services.
Nonmetallic minerals (except fuels) mining:
1410 Stone, sand, and gravel.
1498 Other nonmetallic minerals, except fuels.

CONTRACT CONSTRUCTION

General contractors:
1510 Building construction.
1520 Highway and street construction, and other heavy construction.
Special trade contractors:
1531 Plumbing, heating, and air conditioning.
1532 Electrical work.
1538 Other special trade contractors.

MANUFACTURING

Food and kindred products:
2010 Meat products.
2020 Dairy products.
2030 Canning and preserving fruits, vegetables, and seafoods.
2040 Grain mill products.
2050 Bakery products.
2070 Confectionery and related products.
2082 Malt liquors and malt.
2084 Wines, brandy, and brandy spirits.
2085 Distilled, rectified, and blended liquors.
2086 Soft drinks, flavoring extracts, and sirups.
2091 Vegetable oil mills, and animal, marine, and edible fats and oils.
2098 Other food and kindred products.
2100 Tobacco manufactures.

Textile mill products:
2211 Broad woven fabric mills, cotton.
2212 Broad woven fabric mills, man-made fiber and silk.
2213 Dyeing and finishing, except wool and knit goods.

2220 Broad woven fabric mills, wool: including dyeing and finishing.

2250 Knitting mills.
2270 Carpets and rugs.
2280 Yarn and thread mills.
2291 Narrow fabrics.

2298 Other textile mill products.

Apparel and other fabricated textile products:
2310 Men's and boys' clothing.

2330 Women's, children's, and infants' clothing.

2380 Hats, caps, millinery, fur goods, and other apparel and accessories.

2398 Other fabricated textile products.

Lumber and wood products, except furniture:
2410 Logging camps and logging contractors, sawmills, and planing mills.

2430 Millwork, veneers, plywood, and prefabricated structural wood products.

2498 Wooden containers and other wood products.

Furniture and fixtures:
2510 Household furniture.

2590 Furniture and fixtures, except household furniture.

Paper and allied products:

2611 Pulp mills.
2614 Paper, paperboard, building paper, and building board mills.

2640 Converted paper and paperboard products, except containers.

2650 Paperboard boxes and containers.

Printing, publishing, and allied industries:

2711 Newspapers: publishing, publishing and printing.

2712 Periodicals: publishing, publishing and printing.

Code
2715 Books: publishing, publishing and printing; and miscellaneous publishing.

2720 Commercial printing, including book printing, manifold business forms, and greeting cards.

2780 Bookbinding, related industries, and printing trade services.

Chemicals and allied products:

2811 Industrial inorganic and organic chemicals.

2812 Plastics materials, synthetic resins, synthetic rubber, and man-made fibers, except glass.

2830 Drugs.

2841 Soaps, detergents, and cleaning preparations.

2842 Perfumes, cosmetics, and other toilet preparations.

2850 Paints and allied products, including gum and wood chemicals.

2870 Fertilizers and other agricultural chemicals.

2898 Other chemical products.

Petroleum refining and related industries:

2911 Petroleum refining without extraction.

2912 Integrated petroleum refining and extraction.

2998 Paving and roofing materials, and other products of petroleum and coal.

Rubber and miscellaneous plastics products:

3010 Tires and inner tubes.

3020 Rubber footwear, reclaimed rubber, and other fabricated rubber products.

3098 Miscellaneous plastics products.

Leather and leather products:

3140 Footwear, except rubber.

3198 Leather tanning and finishing, and other leather products.

Stone, clay, and glass products:

3210 Glass and glass products.

3240 Cement, hydraulic.

3250 Structural clay products.

3260 Pottery and related products.

3270 Concrete, gypsum, and plaster products.

3298 Cut stone and stone products, and abrasive, asbestos, and other non-metallic mineral products.

Primary metal industries:

3310 Blast furnaces, steelworks, and iron and steel foundries and forgings.

3330 Nonferrous metals: smelting, refining, rolling, drawing, and alloying, including foundries and forgings.

3398 Other primary metal industries.

Fabricated metal products, except machinery and transportation equipment:

3410 Metal cans.

3420 Cutlery, hand tools, and general hardware.

3430 Heating apparatus (except electric) and plumbing fixtures.

3440 Fabricated structural metal products.

3450 Screw machine products, and bolts, nuts, screws, rivets, and washers.

3461 Metal stampings.

3462 Metal casting and engraving.

3498 Fabricated wire products and other fabricated metal products.

Machinery, except electric:

3510 Engines and turbines.

3520 Farm machinery and equipment.

3530 Construction, mining, and materials handling machinery and equipment.

3540 Metalworking machinery and equipment.

3550 Special industry machinery and equipment, except metalworking.

3560 General industrial machinery and equipment.

3570 Office, computing, and accounting machines.

3580 Service industry machines.

3598 Other machinery, except electrical.

Electrical machinery, equipment, and supplies:

3611 Electrical transmission and distribution equipment.

3612 Electrical industrial apparatus.

3630 Household appliances.

3650 Radio and television receiving sets, except communication types.

3661 Communication equipment.

3662 Electronic components and accessories.

receipts" is derived. "Total receipts" means gross receipts (line 1, page 3) plus all other income (lines 4 through 10, page 3). On page 3, under A, state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "Grain mill products," the principal product or service may be "Cereal preparations."

Code
3691 Electric lighting and wiring equipment, except insulated wire.

3698 Other electrical machinery, equipment, and supplies.

Transportation equipment:
3711 Motor vehicles; passenger car, truck, and bus bodies; and truck trailers.

3714 Motor vehicle parts and accessories.

3721 Aircraft, and complete guided missiles and space vehicles.

3722 Aircraft parts, and guided missile and space vehicle subassemblies.

3730 Ship and boat building and repair.

3791 Railroad equipment, including street cars.

3798 Motorcycles, bicycles, and parts, and other transportation equipment.

Scientific instruments; photographic equipment; watches and clocks:

3810 Scientific and mechanical measuring instruments.

3830 Optical, medical, and ophthalmic goods.

3860 Photographic equipment and supplies.

3870 Watches and clocks.

Miscellaneous manufacturing industries, including ordnance and accessories:

3910 Jewelry, silverware, and plated ware.

3920 Toys and sporting goods.

3930 Ordnance, except guided missiles.

3991 Costume jewelry.

3998 Musical instruments, office and artists' materials, and other manufacturing industries.

TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, and SANITARY SERVICES:

Transportation:
4011 Railroad transportation, terminals, and related services.

4020 Local, suburban, and intercity passenger transportation, including taxicabs and school busses.

4030 Motor freight transportation and warehousing.

4040 Water transportation.

4050 Air transportation.

4060 Pipeline transportation.

4098 Other transportation services.

Communication services:
4810 Telephone communications (wire or radio).

4820 Telegraph communications (wire or radio).

4830 Radio and television broadcasting.

4898 Other communication services.

Electric, gas, and sanitary services:

4910 Electric companies and systems (95 percent or more).

4920 Gas companies and systems (95 percent or more).

4930 Combination companies and systems—gas, electric, or other services.

4940 Water supply and other sanitary services.

WHOLESALE TRADE

5010 Motor vehicles and automotive equipment.

5020 Drugs, chemicals, and paints.

5030 Dry goods and apparel.

5047 Meat and meat products.

5048 Poultry and poultry products, fish and sea foods, and other groceries and related products.

5050 Farm products—raw materials.

5060 Electrical goods.

5070 Hardware, and plumbing and heating equipment and supplies.

5080 Machinery, equipment, and supplies.

5091 Metals and minerals, except petroleum products and scrap.

5092 Petroleum bulk stations and terminals.

5095 Beer, wine, and distilled alcoholic beverages.

5096 Paper and its products.

5097 Lumber and construction materials.

5098 Other wholesale trade.

RETAIL TRADE

Building materials, hardware, and farm equipment:

5211 Building materials.

5215 Hardware stores.

5216 Farm equipment dealers.

General merchandise stores:

5221 Department stores.

5222 Variety stores.

5223 Mail-order houses.

5228 Other general merchandise stores.

5230 Food stores.

SERVICES

Hotels, rooming houses, camps, and other lodging places:

7013 Tourist courts and motels.

7018 Hotels and other lodging places, except tourist courts and motels.

Personal services:

7210 Laundries, laundry services, cleaning and dyeing plants.

7220 Photographic studios, including commercial photography.

7298 Beauty, barber, shoe repair, and pressing shops, funeral and other personal services.

Business services:

7310 Advertising.

7398 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.

Automobile and other repair services:

7510 Automobile parking, repair, and services.

7550 Repair services, except automobile.

Motion pictures:

7810 Motion picture production, distribution, and related services.

7830 Motion picture theaters.

7900 Amusement and recreational services, except motion pictures.

8010 Medical services.

8020 Educational services.

8030 Legal services.

8098 Services not elsewhere classified.

| | | | | | | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|------------------|--|--------------------------------|--|---------------------------------|--|---------------------|---|--|--|--|--|--|--|------------------------------|-----------------------------|---------------------------------|--|
| FORM 1120L U.S. Treasury Department Internal Revenue Service | U.S. Life Insurance Company Income Tax Return <small>PLEASE TYPE OR PRINT</small> | FOR CALENDAR YEAR 1967 | | | | | | | | | | | | | | | | | | | | |
| <p>Name _____</p> <p>Number and street _____</p> <p>City or town, State, and ZIP code _____</p> <p>c Check if a—</p> <table style="margin-left: 20px;"> <tr> <td><input type="checkbox"/> Legal reserve company—if so, check</td> <td>d Do you have any variable annuity contracts outstanding?</td> </tr> <tr> <td style="text-align: left;">Type of company—</td> <td style="text-align: right;"><input type="checkbox"/> Yes <input type="checkbox"/> No</td> </tr> <tr> <td style="text-align: left;"><input type="checkbox"/> Stock</td> <td></td> </tr> <tr> <td style="text-align: left;"><input type="checkbox"/> Mutual</td> <td></td> </tr> <tr> <td style="text-align: left;">Principal business—</td> <td style="text-align: right;"><input type="checkbox"/> Life insurance</td> </tr> <tr> <td style="text-align: left;"><input type="checkbox"/> Health and accident insurance</td> <td></td> </tr> <tr> <td style="text-align: left;"><input type="checkbox"/> Fraternal or assessment association</td> <td></td> </tr> <tr> <td style="text-align: left;"><input type="checkbox"/> Burial or other insurance company (See Instruction A)</td> <td></td> </tr> </table> <p>e Do you have any segregated asset accounts?</p> <table style="margin-left: 20px;"> <tr> <td style="text-align: left;"><input type="checkbox"/> Yes</td> <td style="text-align: right;"><input type="checkbox"/> No</td> </tr> <tr> <td colspan="2" style="text-align: center;">(If "Yes," see section 801(g).)</td> </tr> </table> <p>f Were you a member of a controlled group subject to the provisions of section 1561? Yes <input type="checkbox"/> No <input type="checkbox"/> or section 1562? Yes <input type="checkbox"/> No <input type="checkbox"/></p> <p>If so, check type of relationship: (1) parent-subsidiary <input type="checkbox"/> ; (2) brother-sister <input type="checkbox"/> ; (3) combination of (1) and (2) <input type="checkbox"/> ; (4) certain insurance companies <input type="checkbox"/> (see section 1563).</p> <p>g Amount of total insurance liabilities. (See Instruction O.)</p> <p>h State the percentage that the total of your life insurance reserves (Sec. 801(b)), plus unearned premiums, and unpaid losses, whether or not ascertained, on noncancelable life, health, or accident policies not included in life insurance reserves, is to your total reserves (Sec. 801(c)). Attach schedule.</p> <p style="text-align: right;">%</p> | | | <input type="checkbox"/> Legal reserve company—if so, check | d Do you have any variable annuity contracts outstanding? | Type of company— | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Stock | | <input type="checkbox"/> Mutual | | Principal business— | <input type="checkbox"/> Life insurance | <input type="checkbox"/> Health and accident insurance | | <input type="checkbox"/> Fraternal or assessment association | | <input type="checkbox"/> Burial or other insurance company (See Instruction A) | | <input type="checkbox"/> Yes | <input type="checkbox"/> No | (If "Yes," see section 801(g).) | |
| <input type="checkbox"/> Legal reserve company—if so, check | d Do you have any variable annuity contracts outstanding? | | | | | | | | | | | | | | | | | | | | | |
| Type of company— | <input type="checkbox"/> Yes <input type="checkbox"/> No | | | | | | | | | | | | | | | | | | | | | |
| <input type="checkbox"/> Stock | | | | | | | | | | | | | | | | | | | | | | |
| <input type="checkbox"/> Mutual | | | | | | | | | | | | | | | | | | | | | | |
| Principal business— | <input type="checkbox"/> Life insurance | | | | | | | | | | | | | | | | | | | | | |
| <input type="checkbox"/> Health and accident insurance | | | | | | | | | | | | | | | | | | | | | | |
| <input type="checkbox"/> Fraternal or assessment association | | | | | | | | | | | | | | | | | | | | | | |
| <input type="checkbox"/> Burial or other insurance company (See Instruction A) | | | | | | | | | | | | | | | | | | | | | | |
| <input type="checkbox"/> Yes | <input type="checkbox"/> No | | | | | | | | | | | | | | | | | | | | | |
| (If "Yes," see section 801(g).) | | | | | | | | | | | | | | | | | | | | | | |
| <p>LIFE INSURANCE COMPANY TAXABLE INCOME</p> <p>1 (a) Taxable investment income (Schedule C) (b) Gain from operations (Schedule E) (if a loss, enter zero) (c) The smaller of (a) or (b)</p> <p>2 50 percent of the excess, if any, of 1(b) over 1(a)</p> <p>3 Amount subtracted from policyholders surplus account (line 5, Schedule G)</p> <p>4 Life insurance company taxable income (total lines 1(c), 2, and 3)</p> <p>COMPUTATION OF TAX DUE OR REFUND</p> <p>5 Surtax exemption (line 4, \$25,000, or amount apportioned under section 1561, whichever is lesser)</p> <p>6 Line 4 less line 5</p> <p>7 (a) 22 percent of line 4 (b) 26 percent of line 6 (c) If multiple surtax exemption is elected under section 1562, enter 6 percent of line 5</p> <p>8 Income tax (line 7 or line 29 of separate Schedule D, whichever is lesser)</p> <p>9 Foreign tax credit (attach Form 1118)</p> <p>10 Balance (line 8 less line 9)</p> <p>11 Investment credit (attach Form 3468)</p> <p>12 Balance of tax (line 10 less line 11)</p> <p>13 Foreign Corporations—Tax on income not connected with U.S. business (see Tax Computation Instructions)</p> <p>14 Total (add lines 12 and 13)</p> <p>15 Tax from recomputing prior year investment credit (attach statement)</p> <p>16 Total tax (line 14 plus line 15)</p> <p>17 Credits: (a) Tax deposited—Form 7004 application for extension (attach copy) (b) 1967 estimated tax payments (include 1966 overpayment allowed as a credit) (c) Credit from regulated investment companies (attach Form 2439) (d) Credit for U.S. tax on nonhighway gas, and lub. oil (attach Form 4136)</p> <p>18 If tax (line 16) is larger than credits (line 17), the balance is TAX DUE. See instr. F for Tax Deposit System →</p> <p>19 If tax (line 16) is less than credits (line 17) Enter the OVERPAYMENT here →</p> <p>20 Enter amount of line 19 you want: Credited on 1968 estimated tax Refunded</p> <p style="text-align: center;">Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.</p> <p style="border: 1px solid black; padding: 2px; margin-bottom: 5px;">COPORATE SEAL</p> <p>Date _____ Signature of officer _____ Title _____</p> <p>Date _____ Individual or firm signature of preparer _____ Address _____</p> | | | | | | | | | | | | | | | | | | | | | | |

Form 1120 L (1967)

Page 2

SCHEDULE A.—INVESTMENT YIELD (See instructions)

| Gross Investment Income (Section 804(b)) | 1. Interest | 2. Accrual of Discount | 3. Amortization of Premium | 4. Total (For Line 1: Column 1 Plus Column 2 Less Column 3) |
|---|-------------|------------------------|----------------------------|---|
| 1 Interest: | | | | |
| (a) Wholly exempt obligations (attach schedule) | | | | |
| (b) U.S. obligations and U.S. instrumentalities | | | | |
| (c) Loans, notes, mortgages, bank deposits, bonds, debentures, etc. | | | | |
| Totals | | | | |
| 2 Dividends (see instructions) | | | | |
| (a) Domestic corporations subject to 85% deduction | | | | |
| (b) Certain preferred stock of public utilities | | | | |
| (c) Foreign corporations subject to 85% deduction | | | | |
| (d) Qualifying dividends from affiliated groups | | | | |
| (e) Other (attach schedule) | | | | |
| 3 Gross rents (attach schedule) | | | | |
| 4 Gross royalties (attach schedule) | | | | |
| 5 Leases, terminations, etc. | | | | |
| 6 Net short-term capital gain reduced by any net long-term capital loss (line 15, separate Schedule D, Form 1120 L) | | | | |
| 7 Gross income from trade or business other than insurance business (attach schedule) | | | | |
| 8 GROSS INVESTMENT INCOME (total lines 1-7) | | | | |
| Deductions (Section 804(c)) | | | | |
| 9 Investment expenses (attach schedule) (see Schedule H) | | | | |
| 10 Real estate expenses (attach schedule) | | | | |
| 11 Depreciation (Schedule K) | | | | |
| 12 Depletion (attach schedule) | | | | |
| 13 Trade or business deductions as provided in 804(c)(5) (attach schedule) | | | | |
| 14 Total deductions (lines 9-13) | | | | |
| 15 INVESTMENT YIELD (line 8 less line 14) | | | | |

SCHEDULE B.—PART I—POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS (Sec. 805(a)) (See instructions)

| | | |
|---|--|---|
| 1 Adjusted life insurance reserves (from Part VI) | | % |
| 2 Multiplied by the adjusted reserves rate (lesser of lines 1 or 7, Part III) | | |
| 3 Pension plan reserves (from line 5, col. 7, Part V) | | |
| 4 Multiplied by the current earnings rate (line 1, Part III) | | % |
| 5 Interest paid (from Part VII) | | |
| 6 Policy and other contract liability requirements (total of lines 2, 4, and 5) | | |

PART II—ASSETS (Sec. 805(b)(4))

| | 1. Beginning of Taxable Year | 2. End of Taxable Year | 3. Mean of Column 1 and Column 2* |
|---|------------------------------|------------------------|-----------------------------------|
| 1 Real estate | | | |
| 2 Mortgages: | | | |
| (a) Without service fees | | | |
| (b) With service fees | | | |
| 3 Collateral loans | | | |
| 4 Policy loans, including premium notes | | | |
| 5 Corporate bonds | | | |
| 6 Stocks | | | |
| 7 Government obligations, etc. (Submit detailed schedule) | | | |
| 8 Bank deposits, cash, etc. | | | |
| 9 Other assets (attach schedule) | | | |
| 10 Totals | | | |

*Adjusted under Section 806(a) (attach schedule)

PART III—EARNINGS RATES (Sec. 805(b))

| | | |
|--|--|---|
| 1 Current earnings rate (line 15, Schedule A, divided by line 10, column 3, Part II) | | % |
| 2 Earnings rate for first preceding year (attach schedule) | | % |
| 3 Earnings rate for second preceding year (attach schedule) | | % |
| 4 Earnings rate for third preceding year (attach schedule) | | % |
| 5 Earnings rate for fourth preceding year (attach schedule) | | % |
| 6 Total (lines 1-5) | | % |
| 7 Average earnings rate (see instructions) | | % |

Form 1120 L (1967)

Page 3

PART IV—AVERAGE INTEREST RATE ASSUMED (Sec. 805(c)(2))

| 1. Nature of Reserve (Life, Annuity, Etc.) | 2. Assumed Morbidity or Mortality Table | 3. As- sumed Interest Rate | 4. Method of Computation (Illinois Stand- ard, Etc.) | 5. Amount of Reserve at Beginning of Taxable Year* | 6. Amount of Reserve at End of Taxable Year* | 7. Mean of Columns 5 and 6** | 8. Column 3 times Column 7 |
|---|--|-------------------------------------|---|--|--|------------------------------------|----------------------------------|
| 1 | | | | | | | |
| 2 | | | | | | | |
| 3 | | | | | | | |
| 4 | | | | | | | |
| 5 Totals | | | | | | | |

6 Average rate of interest assumed in computing life insurance reserves (total of column 8 divided by total of column 7). %

PART V—PENSION PLAN RESERVES (Sec. 805(d))

| | | | | | | | |
|-----------------------------------|--|--|--|--|--|--|--|
| 1 805(d)(1)(A) reserves | | | | | | | |
| 2 805(d)(1)(B) reserves | | | | | | | |
| 3 805(d)(1)(C) reserves | | | | | | | |
| 4 805(d)(1)(D) reserves | | | | | | | |
| 5 Totals | | | | | | | |

*See instructions for 806(b) and 818(c) adjustments.

**Adjusted under 806(a) (attach schedule).

PART VI—ADJUSTED LIFE INSURANCE RESERVES (Sec. 805(c)(1))

| | | | | | | | |
|---|--|--|--|--|--|------|---|
| 1 Mean of the reserves (col. 7, line 5, Part IV) | | | | | | | |
| 2 (a) Multiplied by that percentage which equals | | | | | | 100% | |
| (b) Increased by 10 times the average rate of interest assumed (from line 6, Part IV) | | | | | | | |
| (c) Total | | | | | | | |
| (d) Reduced by 10 times the adjusted reserves rate (from line 2, Part I, Schedule B) | | | | | | | |
| (e) Line (c) less line (d) | | | | | | | % |
| 3 Adjusted life insurance reserves (line 1 multiplied by line 2(e)) | | | | | | | |

PART VII—INTEREST PAID (Sec. 805(e))

| | | | | | | | |
|---|--|--|--|--|--|--|--|
| 1 Interest on indebtedness | | | | | | | |
| 2 Amounts in the nature of interest | | | | | | | |
| 3 Discount on prepaid premiums | | | | | | | |
| 4 Total interest paid (lines 1–3) | | | | | | | |

SCHEDULE C.—TAXABLE INVESTMENT INCOME (See instructions)

| | | | | | | | |
|---|------------|--|--|--|--|--|--|
| 1 Policyholders' share (Sec. 804) (line 6, Part I, Schedule B, divided by line 15, Schedule A) but not to exceed 100% | | | | | | | % |
| 2 Company's share | | | | | | | % |
| 3 Total | | | | | | | 100% |
| | 1. Total | 2. Exclusion Policyholders' share (line 1 times col. 1) | | | | | 3. Company's share (col. 1 less col. 2) |
| 4 Interest wholly tax-exempt (line 1(a), col. 4, Schedule A, see inst.) | | | | | | | |
| 5 (a) Dividends from line 2(a), Schedule A | | | | | | | |
| (b) Dividends from line 2(b), Schedule A | | | | | | | |
| (c) Dividends from line 2(c), Schedule A | | | | | | | |
| (d) Dividends from line 2(d), Schedule A | | | | | | | |
| (e) Dividends from line 2(e), Schedule A | | | | | | | |
| 6 Other items of investment yield (line 15, Schedule A, less 4–5 above) | | | | | | | |
| 7 Net long-term capital gain from line 16, separate Schedule D | | | | | | | |
| 8 Total (lines 4–7) | | | | | | | |
| | REDUCTIONS | | | | | | |
| 9 Interest wholly tax-exempt (line 4, column 3) | | | | | | | |
| 10 Dividends-received deduction (Affiliated groups—see instructions): | | | | | | | |
| (a) 85% of dividends from line 5(a), column 3 | | | | | | | |
| (b) 60.208% of dividends from line 5(b), column 3 | | | | | | | |
| (c) 85% of dividends from line 5(c), column 3 | | | | | | | |
| (d) Total, but not to exceed 85% of taxable investment income (line 13) computed without regard to this deduction | | | | | | | |
| 11 Small business deduction (10% of line 15, Schedule A, not to exceed \$25,000) | | | | | | | |
| 12 Total (lines 9, 10(d), and 11) | | | | | | | |
| 13 Taxable investment income (line 8 less line 12, but not less than zero) | | | | | | | |

Form 1120 L (1967)

Page 4

SCHEDULE E.—GAIN AND LOSS FROM OPERATIONS (See instructions)

| | |
|--|---|
| 1 Policyholders' share (Sec. 809) (line 5, Schedule E-1, divided by line 15, Schedule A), but not to exceed 100% | % |
| 2 Company's share | % |
| 3 Total | 100% |
| | 1. Total |
| | 2. Exclusion Policyholders' share (line 1 times col. 1) |
| | 3. Company's share (col. 1 less col. 2) |
| 4 Interest wholly tax-exempt (line 1(a), col. 4, Schedule A, see inst.) | |
| 5 (a) Dividends from line 2(a), Schedule A | |
| (b) Dividends from line 2(b), Schedule A | |
| (c) Dividends from line 2(c), Schedule A | |
| (d) Dividends from line 2(d), Schedule A | |
| (e) Dividends from line 2(e), Schedule A | |
| 6 Other items of investment yield (line 15, Schedule A, less 4-5 above) | |
| 7 Total (lines 4-6) | |
| 8 Net long-term capital gain from line 16, separate Schedule D | |
| 9 Gross premiums Less: Return premiums, etc. | |
| 10 (a) Decrease in reserves (after adjustment under 810(a)) (attach schedule) | |
| (b) Decrease in 811(b)(2) reserves (See line 3, Part II, Schedule E-2) | |
| 11 Other amounts (attach schedule) | |
| 12 Total (lines 7-11) | |
| DEDUCTIONS | |
| 13 Death benefits, etc. | |
| 14 Increase in reserves (after reduction for investment yield under 810(b)) (attach schedule) | |
| 15 Assumption by another person of liabilities under insurance, etc., contracts | |
| 16 Interest wholly tax-exempt (line 4, column 3) | |
| 17 Investment expenses, etc., not deducted on Schedule A (attach schedule) | |
| 18 Small business deduction (10% of line 15, Schedule A, not to exceed \$25,000) | |
| 19 Other deductions not deducted on Schedule A (attach schedule) | |
| 20 Total (lines 13-19) | |
| 21 Dividends-received deduction (Affiliated groups—see instructions): | |
| (a) 85% of dividends from line 5(a), column 3 | |
| (b) 60.208% of dividends from line 5(b), column 3 | |
| (c) 85% of dividends from line 5(c), column 3 | |
| (d) Total, but not to exceed 85% of the excess, if any, of line 12 over line 20 | |
| 22 Operations loss deduction (attach schedule) | |
| 23 Tentative deduction (lines 20-22) | |
| 24 Plus: (a) Dividends to policyholders (line 7, Part I, Schedule E-2) | |
| (b) Accident and health, and group life insurance (line 9, Part I, Schedule E-2) | |
| (c) Certain nonparticipating contracts (line 11, Part I, Schedule E-2) | |
| 25 Total deductions (line 23 plus line 24) | |
| 26 Gain (loss) from operations (line 12 less line 25) | |

SCHEDULE E-1.—REQUIRED INTEREST (Sec. 809(a)(2))

| 1. Rate | 2. Beginning of Taxable Year | 3. End of Taxable Year | 4. Mean of Columns 2 and 3 | 5. Column 1 times column 4 |
|--|------------------------------|------------------------|----------------------------|----------------------------|
| 1 810(c)(1) Reserves (from line 5, column 8, Parts IV and V, Schedule B) | | | | |
| 2 810(c)(3) Reserves | | | | |
| 3 810(c)(4) Reserves | | | | |
| 4 810(c)(5) Reserves | | | | |
| 5 Required interest (Total, lines 1-4) | | | | |

SCHEDULE E-2.—PART I—LIMITATION ON LINE 24, SCHEDULE E, DEDUCTION (Sec. 809(f))

| | |
|--|---------|
| 1 Statutory amount | 250,000 |
| 2 (a) From line 12, Schedule E | |
| (b) Less: Tentative deduction, line 23, Schedule E | |
| 3 Gain from operations without regard to line 24, Schedule E | |
| 4 Less: Taxable investment income (line 13, Schedule C) | |
| 5 Excess of line 3 over line 4 (but not less than zero) | |
| 6 Maximum possible deduction for line 24, Schedule E (line 1 plus line 5) | |
| 7 Deduction for dividends to policyholders (Part II) (not in excess of line 6) | |
| 8 Maximum deduction for accident and health, and group life insurance (line 6 less line 7) | |
| 9 Deduction for accident and health, and group life insurance (Part III) (not in excess of line 8) | |
| 10 Maximum deduction for certain nonparticipating contracts (line 8 less line 9) | |
| 11 Deduction for certain nonparticipating contracts (Part IV) (not in excess of line 10) | |

Form 1120 L (1967)

Page 5

PART II—DIVIDENDS TO POLICYHOLDERS (Sec. 809(d)(3))

| | | |
|--|-------|--|
| 1 Dividends paid to policyholders | | |
| 2 (a) Increased by the excess of (1) over (2): | | |
| (1) Reserve as of the end of the taxable year | | |
| (2) Reserve as of the end of the preceding taxable year | | |
| OR | | |
| (b) Decreased by the excess of (1) over (2): | | |
| (1) Reserve as of the end of the preceding taxable year | | |
| (2) Reserve as of the end of the taxable year | | |
| 3 If positive, enter on line 7, Schedule E—2; if negative, enter on line 10(b), Schedule E | | |

PART III—CERTAIN ACCIDENT AND HEALTH INSURANCE AND GROUP LIFE INSURANCE (Sec. 809(d)(6))

| | | |
|---|-------|----|
| 1 Net premiums | | 2% |
| 2 Multiplied by | | |
| 3 Tentative deduction (not to exceed 50% of line 1, less the total amount deducted for prior years) | | |

PART IV—CERTAIN NONPARTICIPATING CONTRACTS (Sec. 809(d)(5))

| | | |
|---|-------|-----|
| 1 (a) Reserve at the end of the taxable year | | |
| (b) Reserve at the beginning of the taxable year | | |
| (c) Increase (if the difference is negative, enter "0") | | 10% |
| (d) Multiplied by | | |
| 2 (a) Net premiums | | 3% |
| (b) Multiplied by | | |
| 3 Tentative deduction—the greater of line 1 or line 2 | | |

SCHEDULE F.—SHAREHOLDERS SURPLUS ACCOUNT (Sec. 815(b))

| | | |
|---|-------|--|
| 1 (a) Balance as of the end of the preceding year | | |
| (b) Transfers under 815(d)(1) and (4) for preceding year | | |
| (c) Balance as of the beginning of the taxable year (line 1(a) plus line 1(b)) | | |
| 2 Life insurance company taxable income computed without regard to section 802(b)(3) (line 4 less line 3, page 1) | | |
| 3 Net long-term capital gain in excess of net short-term capital loss, reduced by income, if any, on line 2 | | |
| 4 Dividends-received deduction (Affiliated groups—see instructions): | | |
| (a) 85% of dividends received from line 2(a), Schedule A | | |
| (b) 60.208% of dividends received from line 2(b), Schedule A | | |
| (c) 85% of dividends received from line 2(c), Schedule A | | |
| (d) Total, but not to exceed 85% of line 12 less line 20, Schedule E | | |
| 5 Interest wholly exempt from tax (line 1(a), column 4, Schedule A) | | |
| 6 Small business deduction (line 18, Schedule E) | | |
| 7 Total (lines 1–6) | | |
| 8 Less: Tax liability for 1967 under 802(a) (computed without regard to 802(b)(3)) | | |
| 9 Excess of line 7 over line 8 | | |
| 10 Less: Distributions in 1967 (not to exceed line 9) | | |
| 11 Balance as of the end of the taxable year (line 9 less line 10) | | |

SCHEDULE G.—POLICYHOLDERS SURPLUS ACCOUNT (Sec. 815(c))

| | | |
|--|-------|--|
| 1 Balance as of the beginning of the taxable year | | |
| 2 Add: (a) 50 percent of the excess, if any, of the gain from operations over the taxable investment income (line 2, page 1) | | |
| (b) The deduction for certain nonparticipating contracts (line 24(c), Schedule E) | | |
| (c) The deduction for accident and health, and group life insurance (line 24(b), Schedule E) | | |
| 3 Total (line 1 plus line 2) | | |
| 4 Less: (a) Actual distributions only in excess of line 9, Schedule F | | |
| (b) Tax increase on 4(a) by reason of 802(b)(3) | | |
| (c) Subtractions under 815(d)(1) and (4) (see instructions) | | |
| (d) Tax increase on 4(c) by reason of 802(b)(3) | | |
| (e) Subtraction required under 815(d)(2) due to termination | | |
| 5 Total of lines 4(a)–(e) (not to exceed line 3) (enter here and on line 3, page 1) | | |
| 6 Balance as of the end of the year (line 3 less line 5) | | |

1967



**US Treasury Department
Internal Revenue Service**

**Instructions for Form 1120-L
U.S. Life Insurance
Company Income Tax
Return**

(References are to the Internal Revenue Code)

General Instructions

A. Companies required to file a return.—Every domestic life insurance company and every foreign corporation carrying on an insurance business within the United States (if with respect to its United States business it would qualify as a life insurance company), which is engaged in the business of issuing life insurance and annuity contracts (either separately or combined with health and accident insurance) or noncancelable contracts of health and accident insurance and of which the life insurance reserves, plus unearned premiums and unpaid losses (whether or not ascertained), on noncancelable life, health, or accident policies not included in life insurance reserves, comprise more than 50 percent of its total reserves, adjusted in each case for policy loans as required by section 801(d), shall file a return on this form. For this purpose the term "noncancelable" includes guaranteed renewable life, health, and accident insurance which is not cancellable by the company but under which the company reserves the right to adjust premium rates by classes, in accordance with experience under the type of policy involved. The terms "life insurance reserves" and "total reserves" do not include deficiency reserves.

A burial or funeral benefit insurance company engaged directly in the manufacture of funeral supplies or the performance of funeral services shall be taxable under section 821 or section 831 and should file Form 1120-M, Mutual Insurance Company, or Form 1120, U.S. Corporation Return. (Section 801(f).)

If a receiver, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form as would be required were such corporation required to make its own return. (See sec. 6012.) If a life insurance company disposes of its life insurance business and life insurance reserves under a reinsurance agreement with another company, but continues its corporate existence for the purpose of winding up and liquidating its affairs, it will not be taxable as a life insurance company after the effective date of such agreement.

B. Period covered.—The return shall be for the calendar year ended December 31, 1967, and the taxable income computed on the calendar year basis in accordance with the provisions of section 843. If the corporation liquidates or otherwise ceases to exist and this is the last return the taxpayer is required to file, write "FINAL RETURN" at the top of the form.

C. Accounting methods.—A return on this form shall be filed using the accrual method of accounting, or to the extent permitted under regulations, under a combination of an accrual method with any other method under chapter

1, other than the cash receipts and disbursements method.

Accrual method.—Under this method, income is reported in the year when the taxpayer first has a definite right to income, the amount of which can be ascertained with reasonable accuracy while deductions are taken in the year in which there is first established a specific liability, the amount of which can be ascertained with reasonable accuracy. Where the right to income or the liability for expense is uncertain, or the amount of such income or expense cannot be ascertained with reasonable accuracy, accrual is generally postponed until a determination is possible.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next higher dollar.

D. Where to file.—The return for 1967 must be filed with the District Director of Internal Revenue for the district in which the company's principal place of business or principal office or agency is located.

E. When to file.—The return must be filed on or before March 15, 1968. Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Sec. 6081(b).)

F. Payment of tax.—The balance of tax due must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the 3d month and 50 percent on or before the 15th day of the 6th month following the close of the taxable year.

Domestic corporations.—Insurance companies must deposit all income tax payments with an authorized commercial bank depositary or Federal Reserve Bank, and all deposits must be accompanied by a Form 503 (Federal Tax Deposit, Corporation Income Taxes). Do not remit directly to Internal Revenue Service. Timeliness of deposits will be determined by the date received by the commercial bank depositary or Federal Reserve Bank.

A supply of Forms 503 will be mailed to insurance companies. Companies needing Forms 503 may obtain them only by making application to the District Director or Director of a Service Center. The application should include the company's name, identification number, address, and the taxable year to which the deposits relate.

Foreign corporations.—Foreign life insurance companies will continue to pay taxes in the same manner as they did in the past.

A declaration of estimated tax must be made by every corporation which is subject to income tax under subchapter L of chapter 1 (relating to insurance companies), if its income tax liability, reduced by any estimated credits under sections 32, 33, 38, and 39, can reasonably be expected to exceed \$100,000. (See Form 1120-ES.) In determining the amount of payments and whether the tax exceeds \$100,000, foreign corporations must include as part of their tax liability any tax imposed by section 881. In the case of affiliated corporations filing a consolidated return, see consolidated return regulations prescribed under section 1502. Affiliated corporations receiving qualifying dividends, see section 243(b)(3). If you have an underpay-

ment of estimated tax and believe an additional charge should not be asserted attach Form 2220 to your return.

G. Signature.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

H. Information returns and other forms which may be required in addition to Form 1120-L.—Include the following:

1. **Forms W-2 and W-3.**—Statement of wages, other compensation, and tax withheld; and reconciliation of tax withheld.

2. **Forms 966 and 1099-L.**—Information returns regarding dissolution or liquidation, and distributions in liquidation.

3. **Forms 1096 and 1099.**—Information returns concerning certain dividends, earnings, interest, rents, royalties, annuities, pensions, foreign items; and prizes, awards, and commissions to nonemployees.

4. **Form 1118.**—Computation of foreign tax credit.

5. **Forms 2952 and 3646.**—Returns relating to controlled foreign corporations.

6. **Form 3468.**—Computation of investment credit.

7. **Form 4136.**—Computation of credit for Federal tax on nonhighway gasoline and lubricating oil.

I. Pension deductions.—If amounts contributed under an employees' pension, profit-sharing, stock bonus trust or annuity plan and compensation under a deferred-payment plan are included in deductions, attach Form 2950 and a statement listing the items on the return in which such contribution is included and the amount included in each.

J. Stock ownership in foreign corporations.—If you owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach statement required by section 551(d).

If you control a foreign corporation or were a 10 percent or more shareholder of a controlled foreign corporation, you may be required to file Forms 2952 and 3646.

K. Annual statement.—A copy of the annual statement for life insurance companies adopted by the National Association of Insurance Commissioners for the year 1967, as filed with the Insurance Department of the State, or District of Columbia, which shows the reserves used in computing the taxable income reported on the return, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks), must accompany the return. Similar copies of the 4 preceding years must also be furnished, if not already filed for such years. In the case of a foreign life insurance company carrying on a life insurance business within the United States, the copies submitted shall be those relating to the United States business of the company. Where companies use miniature statements, such statements may be filed in lieu of the larger statements.

L. Attachments.—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient for your needs. The attachment must contain all required information, follow the format of the official schedules and must be attached to the return in the same sequence as the schedules appear on the official forms.

M. Consolidated returns.—Subject to the provisions of sections 1501 through 1504, section 1552 and the regulations, an affiliated group of corporations, each qualifying as a life insurance company, may make a consoli-

Instructions—Form 1120-L (1967) Page 1

dated income tax return in lieu of separate returns. The common parent corporation, when filing a consolidated return, shall attach Form 851, Affiliations Schedule. Each subsidiary must prepare Form 1122 in duplicate for the first taxable year for which a consolidated return is made by the affiliated group. The original must be attached to the consolidated return and the other must be filed, at or before the time the consolidated return is filed, with the Internal Revenue office prescribed for the filing of a separate return by the subsidiary.

N. Percentage computations.—In computing earning rates, assumed rates, and policyholders' and company's share of investment yield, the computation should be carried out to a sufficient number of decimal places to insure substantial accuracy and to eliminate any significant error in the resulting tax liability.

O. Insurance liabilities.—*Domestic company.*—The term "total insurance liabilities" means the sum of the total reserves (as defined in section 801(c)) as of the end of the taxable year plus (to the extent not included in total reserves) the items referred to in paragraphs (3), (4), and (5) of section 810(c) as of the end of the taxable year.

Foreign company.—The term "total insurance liabilities" relates only to United States business.

Specific Instructions

SCHEDULE A.—Investment Yield

The term "investment yield" means gross investment income, as defined in section 804(b), less the deductions allowed in section 804(c). The entire amount of the items of income and allowable deductions are to be reported in Schedule A. The purpose of including the entire amount of these items is to provide the basis for the exclusion of the policyholders' share of the investment yield from the life insurance company's taxable income.

Line 1. Interest.—Enter interest from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premium and increased by the accrual of discount (except market discount) attributable to the taxable year on bonds, notes, debentures, or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.) (See section 818(b).)

Line 2. Dividends.—

(a) Enter dividends received from a domestic corporation subject to income tax and which are subject to the 85-percent deduction under section 243(a)(1). So-called dividends or earnings received from mutual savings banks, cooperative banks, domestic building and loan associations and other savings institutions chartered and supervised as savings and loan or similar associations under Federal or State law, are in fact interest and should not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding the amount subject to the 85-percent deduction.

(b) Enter dividends received on the preferred stock of a public utility which is subject to income tax and which is allowed the deduction provided in section 247 for dividends paid.

(c) Enter dividends received from foreign corporations and which qualify for the

85-percent deduction provided in section 245(a).

Also include in this line dividends received from wholly owned-foreign subsidiaries and which are eligible for the 100-percent deduction provided in section 245(b). In general, this deduction applies to dividends paid out of the earnings and profits of a foreign corporation for a taxable year during which (1) all of its outstanding stock is owned (directly or indirectly) by the domestic corporation receiving such dividends and (2) all of its gross income from all sources is effectively connected with the conduct of a trade or business within the United States.

The 100-percent deduction does not apply to any dividend if an election under section 1562 (election of multiple surtax exemptions by a controlled group of corporations) is effective for either (1) the taxable year of the domestic corporation in which such dividends are received, or (2) the taxable year of the foreign corporation out of the earnings and profits of which such dividends are paid.

If dividends received from wholly owned-foreign subsidiaries are included in line 2(c), attach a schedule showing the amount of these dividends included.

(d) Enter only those dividends subject to the elective provisions of section 243(b).

(e) Attach schedule showing separately: (1) Foreign dividends (including minimum distributions under Subpart F) which are not reportable on line 2(c). Distributions of amounts constructively taxed in the current year or in prior years under Subpart F should be excluded.

(2) Income from controlled foreign corporations (file Forms 3646).

(3) Foreign dividend gross-up under section 78, including amount attributable to controlled foreign corporations on line 2(e)(2) above.

(4) Dividends (other than capital gain dividends) received from regulated investment companies and which are not subject to the 85-percent deduction; dividends from corporations not subject to tax under chapter 1 of the Code; dividends (other than capital gain dividends) received from a real estate investment trust which, for the taxable year of the trust in which the dividend is paid, qualifies under sections 856-858; dividends not eligible for the 85-percent deduction because of the holding period of the stock or an obligation to make corresponding payments with respect to similar stock; and any other taxable dividend income not properly reported above.

Line 3. Rents.—Enter gross amount of rents. Any expenses, including repairs, interest, taxes, and depreciation, should be included in the proper lines under deductions.

Line 4. Royalties.—Enter the gross amount of royalties. If a deduction is claimed for depletion, it must be reported on line 12.

Line 5. Leases, terminations, etc.—Enter the gross amount of income from the entering into (or the alteration or termination) of any lease, mortgage, or other instrument or agreement from which the life insurance company derives interest, rents, or royalties.

Line 6. Net short-term capital gain.—Enter the amount (if any) by which the net short-term capital gain exceeds the net long-term capital loss. See separate Schedule D, Form 1120-L.

Line 7. Gross income from trade or business other than insurance business.—Enter the gross income from any trade or business

(other than an insurance business) carried on by the life insurance company, or by a partnership of which the life insurance company is a member.

Line 9. Investment expenses.—Enter expenses which are properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed line 5, Schedule H. Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount.

Line 10. Real estate expenses.—Enter the amount of taxes (sec. 164); all ordinary and necessary building expenses, such as fire insurance, heat, light, labor, etc.; and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinary efficient operating condition, exclusively on or with respect to the real estate owned by the company. Do not include any amount paid for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held for rental purposes. These taxes and other expenses should be itemized in an attached schedule. (For limitation on deduction, see instruction 14(b).)

Line 11. Depreciation.—Enter the depreciation on property used for producing gross investment income. The amount determined under section 167 and the regulations is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operation for the year. The deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the gross investment income specified in section 804(b). (For limitation on deduction, see instruction 14(b).)

If a deduction is claimed for depreciation on property used for producing gross investment income, fill in Schedule K. For reporting purposes, you may (1) group depreciable assets in accordance with the categories specified in Schedule K, or (2) continue to list your assets in the same manner as in prior years.

Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation. Generally, an asset (or an account) shall not be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property (other than livestock) acquired after October 16, 1962, with a useful life of 3 years or more, salvage value need not be taken into account if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account.

Alternative depreciation guidelines and rules.—Revenue Procedure 62-21, supplemented by Revenue Procedure 65-13, sets forth alternative standards and procedures for determining depreciation. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

Special rules for new assets.—The cost or other basis of a new asset may be depreciated under any of the following methods provided that (1) the asset is tangible, (2) it has an estimated useful life of 3 years or more to the taxpayer, and (3) the original use of the asset commenced with the taxpayer. However, see paragraph (4) below with respect to certain real property.

(1) Declining balance method.—The rate may not be in excess of twice the applicable straight line rate.

(2) Sum of the years-digits method.

(3) Other methods.—Any other consistent method may be used which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the double declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(4) Real property—Suspension period property.—The methods described in paragraphs (1), (2), and (3) do not apply in the case of real property (other than real property which would be eligible for the investment credit if it were not suspension period property) if the physical construction, reconstruction, or erection of such property by any person, (a) begins during the suspension period, or (b) begins, pursuant to an order placed during such period, before May 24, 1967. This applies only to that portion of the basis which is properly attributable to construction, reconstruction or erection before May 24, 1967. The suspension period is the period beginning on October 10, 1966, and ending on March 9, 1967. Such methods may, however, be used for (1) any item of real property selected by the taxpayer if the cost of such item, when added to the aggregate cost of all other items of real property selected by the taxpayer for the entire suspension period does not exceed \$50,000, and (2) to some extent, property which was built pursuant to binding contracts and economic commitments in existence on and after October 9, 1966.

Real property affected by the suspension period may be depreciated under the same methods available for used property which may include the 150-percent declining balance method.

Section 179—Additional first-year depreciation allowance.—Corporations may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property, but only to the extent of an aggregate cost of \$10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504(a)). All members of the affiliated group will be treated as one taxpayer, and the \$10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction so claimed. Depreciation on the remaining cost of the property may be taken under any of the allowable methods of computing depreciation. Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

Line 12. Depletion.—If a deduction is claimed for depletion, Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber) should be submitted with your return.

Line 13. Trade or business.—Enter the total of deductions attributable to any trade or business (other than an insurance business), the income from which is included in the life insurance company's gross investment income

under section 804(b)(3). Do not include (a) losses from (or considered as from) sales or exchanges of capital assets, (b) losses from sales or exchanges of property used in the trade or business (as defined in section 1231 (b)), and (c) losses from the compulsory or involuntary conversion of property used in the trade or business. The deductions to be entered on line 13 will be disallowed to the extent attributable to the carrying on of the insurance business. The deduction for net operating losses (sec. 172) and the special deductions (secs. 241-248) shall not be allowed.

Line 14. Total deductions.—(a) Enter the total of lines 9-13.

(b) **Limitation on deductions relating to real estate owned and occupied.**—The deductions included on lines 10 and 11 on account of real estate owned and occupied for insurance purposes in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to the second sentence of section 804(c)(3)) as the rental value of the space not so occupied bears to the rental value of the entire property. Submit detailed schedule.

SCHEDULE B—**Part I—Policy and Other Contract Liability Requirements (805(a))**

Purpose.—The next step after determining investment yield (Schedule A) is to determine the policy and other contract liability requirements. This computation furnishes the numerator, with the total of the investment yield as the denominator, to determine the policyholders' share of investment yield which is not included in computing taxable investment income (Schedule C).

Definition.—The term "policy and other contract liability requirements" means the sum of (1) the adjusted life insurance reserves (from Part VI), multiplied by the adjusted reserves rate (from Part III); (2) the mean of the pension plan reserves at the beginning and end of the taxable year (from Part V), multiplied by the current earnings rate (from Part II); and (3) the interest paid (from Part VII).

Part II—Assets (805(b)(4))

Purpose.—This computation is necessary in order to determine the earnings rates in Part III.

Definition.—The term "assets" for this purpose means all assets of the company (including nonadmitted assets). The term includes all moneys but does not include real and personal property (other than money) used by the company in carrying on an insurance trade or business.

Valuation.—The amount attributable to real property and to stocks is the fair market value thereof. The amount attributable to other assets is the adjusted basis of such assets for purposes of determining gain on sale or other disposition. This adjusted basis is determined under section 1011 and other related provisions of Subtitle A of the Code, without regard to section 817(b).

Section 806(a) adjustment.—If, during the taxable year, there is a change in life insurance reserves (either increases or decreases) attributable to the transfer between the taxpayer and another person of liabilities under contracts taken into account in computing such reserves, the mean of the assets is to be appropriately adjusted, on a daily basis, to reflect the amounts involved in such transfer. See the regulations. This adjustment should be reflected in an attached schedule.

Part III—Earnings Rates (805(b))

The term "current earnings rate" means the percentage determined by dividing the investment yield for the taxable year (Schedule A), by the mean of the assets at the beginning and end of the taxable year (Part II—Assets).

The term "average earnings rate" means the sum of the current earnings rate for the taxable year and the earnings rate for each of the 4 taxable years immediately preceding the taxable year, divided by 5. If, in computing the 5-year average earnings rate for any taxable year, the company was an insurance company (but not a life insurance company) in any of the 4 years preceding the taxable year, the computation shall be made as if the company were a life insurance company for such year. Where the company was not in existence for one or more of the 4 preceding years or was not an insurance company for one or more of such years, no entry shall be made for such year or years. The average earnings rate (line 7) is determined by adding the percentages entered, and dividing this sum by the number of years applicable. For example, if entries are made on three lines, divide the sum by 3. See General Instruction N.

Part IV—Average Interest Rate Assumed (805(c)(2))

The purpose of this schedule is to determine a rate which is used in the computation of adjusted life insurance reserves (Part VI). See General Instruction N. Exclude pension plan reserves from life insurance reserves for the purpose of determining the taxpayer's assumed rate under this part. See Part V.

Columns 5 and 6.—Adjustment under 806(b).—If the basis for determining the amount of any item referred to in 810(c) (life insurance reserves, etc.) as of the close of the taxable year differs from the basis for such determination as of the beginning of the taxable year, then the amount of the item as of the close of the taxable year shall be the amount computed on the old basis, and the amount of the item as of the beginning of the next taxable year shall be the amount computed on the new basis.

Adjustment under 818(c).—This adjustment is required where the company actually computes its life insurance reserves on one of the recognized preliminary term bases but elects to convert them to a net level premium basis in the computation of the reserves for tax purposes.

Where so elected, the conversion may be made by one of two methods.

Method 1. Exact revaluation: Under this method, the company must compute the reserves for all contracts (with respect to which reserves are computed on a preliminary term basis) on a net level-premium basis, using the same mortality assumptions and interest rates for both the preliminary term basis and the net level premium basis.

Method 2. Approximate revaluation: Under this method, with respect to contracts for which reserves are computed under the preliminary term basis, the reserves are increased by the sum of (A) \$21 per \$1,000 of insurance in force (other than term insurance), less 2.1 percent of reserves under such contracts; and (B) \$5 per \$1,000 of term insurance in force under contracts which at the time of issuance cover a period of more than 15 years, less 0.5 percent of reserves under such contracts.

A life insurance company may elect, under section 818(c), the approximate revaluation method for all its life insurance reserves, other than noncancelable accident and health reserves, and use the exact revaluation method for all its noncancelable accident and health reserves. (Rev. Rul. 60-61, C.B. 1960-1, 268.)

Column 7.—Adjustment under 806(a).—If during the taxable year there is a change in life insurance reserves attributable to the transfer between the company and another of liabilities under contracts taken into account in computing such reserves, then the means of such reserves shall be appropriately

adjusted on a daily basis to reflect the amounts involved in such transfer. See the regulations. This adjustment is applicable whether or not the transferor of the liabilities was the original insurer. However, this adjustment is not applicable to reinsurance ceded by another person to the taxpayer, or by the taxpayer to another person. For the definition of "Life Insurance Reserves," see section 801(b) of the Code.

Part V—Pension Plan Reserves (805(d))

The amount to be taken into account as "pension plan reserves" is 100 percent of the life insurance reserves which is allocable to contracts—

(A) purchased under contracts entered into with trusts which (as of the time the contracts were entered into) were deemed to be (i) trusts described in section 401(a) and exempt from tax under section 501(a), or (ii) trusts exempt from tax under section 165 of the Internal Revenue Code of 1939 or the corresponding provisions of prior revenue laws;

(B) purchased under contracts entered into under plans which (as of the time the contracts were entered into) were deemed to be plans described in section 403(a) or plans meeting the requirements of section 165(a)(3), (4), (5), and (6) of the Internal Revenue Code of 1939;

(C) provided for employees of the life insurance company under a plan which, for the taxable year, meets the requirements of section 401(a)(3), (4), (5), (6), (7), and (8); or

(D) purchased to provide retirement annuities for its employees by an organization which (as of the time the contracts were purchased) was an organization described in section 501(c)(3) which was exempt from tax under section 501(a) or was an organization exempt from tax under section 101(6) of the Internal Revenue Code of 1939 or the corresponding provisions of prior revenue laws, or purchased to provide retirement annuities for employees described in section 403(b)(1)(A) (ii) by an employer which is a State, a political subdivision of a State, or an agency or instrumentality of any one or more of the foregoing.

These reserves shall be adjusted under sections 806 and 818(c) as described in Part IV above.

Part VI—Adjusted Life Insurance Reserves (805(c)(1))

This term constitutes the mean of the life insurance reserves (as defined in section 801(b)), computed under Part IV (excluding pension plan reserves taken into account under Part V), adjusted as set forth in Part VI, Schedule B, of the form.

Part VII—Interest Paid (805(e))

Line 1.—Enter all interest for the taxable year on indebtedness, except on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from taxation.

Line 2.—Enter all amounts in the nature of interest, whether or not guaranteed, for the taxable year on insurance or annuity contracts (including contracts supplementary thereto) which do not involve, at the time of accrual, life, health, or accident contingencies.

Line 3.—Enter all amounts accrued for the taxable year for discounts in the nature of interest, whether or not guaranteed, on premiums or other consideration paid in advance on insurance or annuity contracts.

SCHEDULE C.—Taxable Investment Income

General.—The policyholders' share of each and every item of investment yield (including tax-exempt interest, and dividends received) of any life insurance company shall not be included in taxable investment income.

Page 4 Instructions—Form 1120-L (1967)

Line 1.—Enter the percentage which represents the policyholders' share of each and every item of investment yield. This percentage is determined by dividing the policy and other contract liability requirements (Schedule B) by the investment yield (Schedule A); except that if the amount of the policy and other contract liability requirements exceeds the investment yield, then the policyholders' share of any item shall be 100 percent. See General Instruction N.

Line 2.—Enter the percentage which represents the life insurance company's share of any item of investment yield. This percentage is obtained by ascertaining the percentage required to equal 100 percent when added to the percentage on line 1.

Lines 4–7.—Enter on line 4, column 1, the amount of interest which is wholly exempt from taxation under the provisions of section 103. Where securities of a municipality are originally issued at a price not less than par value and are subsequently acquired by a purchaser at a discount, such discount is not in the nature of tax-exempt interest within the meaning of section 103. Multiply the amount on each line in column 1 by the percentage from line 1 and enter the product for each line in column 2. The amounts entered in column 2 represent the policyholders' share of these items which is not included in taxable investment income. Enter in column 3 the difference obtained by subtracting column 2 from column 1. The amounts entered in column 3 represent the company's share of these items of investment yield.

Reductions

Line 9. **Interest wholly tax-exempt.**—Enter the amount from line 4, column 3. This amount is the company's share of wholly tax-exempt interest which like the policyholders' share of such interest (from line 4, col. 2) is not included in taxable investment income.

Line 10. **Dividends-received deduction.**—
(a) **Dividends received from domestic corporations.**—Enter 85 percent of the company's share (line 5(a), col. 3) of the amount received as dividends (except dividends on certain preferred stock of public utilities) from domestic corporations subject to income tax. Members of certain affiliated groups may elect to deduct 100 percent of the qualifying dividends received from other members of the same group if an election under section 1562 is not effective for the taxable year. Include the company's share of the 100-percent deduction on line (a). See section 243.

(b) **Dividends received on certain preferred stock of public utilities.**—Enter 60.208 percent of the company's share (line 5(b), col. 3) of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and which is allowed a deduction for dividends paid under section 247. See section 244.

(c) **Dividends received from foreign corporations subject to 85 percent deduction.**—Enter 85 percent of the company's share (line 5(c), col. 3) of dividends received from foreign corporations subject to the 85-percent deduction.

Also enter on this line 100 percent of the company's share of dividends received from wholly owned foreign subsidiaries and which are eligible for the 100-percent deduction provided in section 245(b).

See section 245 for qualifications and limitations on the amount of these deductions.

(d) **Total dividends-received deductions.**—The total of the dividends-received deductions shall not exceed 85 percent of taxable investment income computed without regard to this deduction.

The limitation for a member of an electing affiliated group is 85 percent of (taxable in-

vestment income computed without regard to this deduction less the deduction of 100 percent for qualifying dividends received from the same group).

In general, no dividends-received deduction will be allowed on any share of stock, (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

Line 11. **Small business deduction.**—Enter 10 percent of the investment yield (Schedule A) but not to exceed \$25,000. Members of an affiliated group are limited to one \$25,000 limitation. (Section 243.)

SCHEDULE E.—Gain and Loss From Operations

General.—The share of each and every item of investment yield (including tax-exempt interest and dividends received) of any life insurance company set aside for policyholders shall not be included in gain and loss from operations.

Line 1.—Enter the percentage which represents the share of any item of investment yield which is set aside for policyholders. This percentage is determined by dividing the required interest (Schedule E-1) by the investment yield (Schedule A); except that if the amount of the required interest exceeds the investment yield, then the share of any item set aside for policyholders shall be 100 percent. See General Instruction N.

Line 2.—Enter the percentage which represents the life insurance company's share of any item of investment yield. This percentage is obtained by ascertaining the percentage required to equal 100 percent when added to the percentage on line 1.

Lines 4–6.—Enter on line 4, column 1, the amount of interest which is wholly exempt from taxation under the provisions of section 103. Where securities of a municipality are originally issued at a price not less than par value and are subsequently acquired by a purchaser at a discount, such discount is not in the nature of tax-exempt interest within the meaning of section 103. Multiply the amount on each line in column 1 by the percentage from line 1 and enter the product for each line in column 2. The amounts entered in column 2 represent the policyholders' share of these items which is not included in gain and loss from operations. Enter in column 3 the difference obtained by subtracting column 2 from column 1. The amounts entered in column 3 represent the company's share of these items of investment yield.

Line 9.—Enter the gross amount of premiums and other consideration (including advance premiums, deposits, fees, assessments, and consideration in respect of assuming liabilities under contracts not issued by the company) on insurance and annuity contracts (including contracts supplementary thereto); less return premiums, and premiums and other consideration arising out of reinsurance ceded. Except in the case of amounts of premiums or other consideration returned to another life insurance company in respect of reinsurance ceded, amounts returned where the amount is not fixed in the contract but depends on the experience of the company or the discretion of the management shall not be included. However, amounts rebated or refunded due to policy cancellations or to erroneously computed premiums are to be treated as return premiums.

Line 10(a). Decrease in reserves.—Enter the excess of the sum of the items described in section 810(c) as of the beginning of the taxable year over the sum of such items as of the close of the taxable year (reduced by the policyholders' share of investment yield not included in gain and loss from operations (from line 7, col. 2)).

Line 10(b). Decrease in 811(b)(2) reserves.—Enter the amount (from line 3, Part II; Schedule E-2) by which the decrease for the taxable year in the reserves for policyholder dividends exceeds the amount of dividends paid to policyholders during such year. Enter also one-tenth of any net decrease in reserves attributable to the operation of section 810(d).

Line 11. Other amounts.—Enter total amount of other income, not included in computing investment yield and not otherwise included above, to the extent that such items are includable in gross income, except that all gains from the sale or exchange of a capital asset or gains considered as gains from the sale or exchange of a capital asset are excluded.

Line 13. Death benefits, etc.—Enter the amount of all claims and benefits accrued (including matured endowments and amounts allowed on surrender) and losses incurred (whether or not ascertained) during the year on insurance, annuity, and supplementary contracts. The term "losses incurred (whether or not ascertained)" refers to a reasonable estimate of the amount of the losses incurred but not reported, as well as losses reported but where the amount thereof can not be ascertained by the end of the year.

Line 14. Increase in reserves.—Enter the excess of the sum of the items described in section 810(c) as of the close of the taxable year (reduced by the policyholders' share of investment yield not included in gain and loss from operations (line 7, col. 2)) over the sum of such items as of the beginning of the taxable year. Enter also one-tenth of any net increase in reserves attributable to the operation of section 810(d).

Line 15. Assumption by another person of liabilities under insurance, etc., contracts.—Enter the amount of the consideration (other than consideration arising out of reinsurance ceded) in respect of the assumption by another person of liabilities under insurance and annuity contracts (including contracts supplementary thereto).

Line 16. Interest wholly tax-exempt.—Enter the amount from line 4, column 3. This amount is the company's share of wholly tax-exempt interest which, like the policyholders' share of such interest (from line 4, col. 2), is not included in gain and loss from operations.

Line 17. Investment expenses.—Enter the excess of the total investment expenses over the amount allowed in computing investment yield (Schedule A), and the amount (if any) by which the sum of the deductions allowable (line 14, Schedule A) exceeds the gross investment income (line 8, Schedule A). Taxes and other expenses should be itemized in an attached schedule.

Line 18. Small business deduction.—Enter 10 percent of the investment yield (Schedule A) but not to exceed \$25,000. Members of an affiliated group are limited to one \$25,000 limitation. (Section 243.)

Line 19. Other deductions.—Enter total amount of all other deductions, not included in computing investment yield and not included in lines 21-24 to the extent allowable as deductions in computing taxable income under Subtitle A of the Code except as modified below:

1. Interest.—No deduction is allowed under section 163 for interest in respect of the items described in section 810(c).

2. Bad Debts.—No deduction is allowed for an addition to reserves for bad debts under section 166(c), but a deduction for specific bad debts is permitted to the extent that the other provisions of that section are applicable.

3. Contributions or Gifts.—Attach a schedule showing the name of each organization and the amount paid. If a contribution is made in property other than money, state the kind of property contributed and the method used in determining its fair market value.

If a contribution carryover is included, show the amount and how the carryover was determined. For limitation and the application of charitable contribution carryover, see the regulations.

In applying section 170, the limitation on the total deduction shall be 5 percent of the gain from operations computed without regard to the deductions for dividends to policyholders; accident and health insurance, and group life insurance; certain nonparticipating contracts; interest wholly tax-exempt; dividends-received deduction; any operations loss carryback; and the contributions deductions.

Do not deduct as a business expense charitable contributions which are unallowable because they exceed the 5 percent limitation.

Companies on the accrual basis may elect to deduct contributions paid on or before the 15th day of the 3d month following the close of the taxable year if the contributions are authorized by the board of directors during the taxable year. A declaration, signed by an officer, must be attached to the return stating that the resolution authorizing the contribution was adopted by the board of directors.

Special rule for contributions of certain property.—The amount of a contribution of property must be reduced by any gain that would have resulted from the application of section 617(d)(1), or 1245(a), or 1250(a) if the property were sold at its fair market value.

4. Amortizable Bond Premiums.—No deduction is allowed under section 171 since a deduction for such premiums has already been taken into account in Schedule A.

5. Net Operating Loss Deduction.—The deduction under section 172 is not allowed since in lieu thereof an "operations loss deduction" is allowed. See line 22.

6. Dividends Received.—No deduction is allowed under sections 243, 244, and 245 in view of the deduction allowed under section 809(d)(8). See line 21.

Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount. If a deduction is claimed for depreciation, attach a schedule similar to Schedule K on the form in support of the deduction.

Line 21. Dividends-received deduction.—**(a) Dividends received from domestic corporations.**—Enter 85 percent of the company's share (line 5(a), col. 3) of the amount received as dividends (except dividends on certain preferred stock of public utilities) from domestic corporations subject to income tax. Members of certain affiliated groups may elect to deduct 100 percent of the qualifying dividends received from other members of the same group if an election under section 1562 is not effective for the taxable year. Include the company's share of the 100-percent deduction on line (a). See section 243.

(b) Dividends received on certain preferred stock of public utilities.—Enter 60.208 percent of the company's share (line 5(b), col. 3) of the amount received as dividends on the

preferred stock of a public utility which is subject to income tax and which is allowed a deduction for dividends paid under section 247. See section 244.

(c) Dividends received from foreign corporations subject to 85 percent deduction.—Enter 85 percent of the company's share (line 5(c), col. 3) of dividends received from foreign corporations subject to the 85-percent deduction.

Also enter on this line 100 percent of the company's share of dividends received from wholly owned foreign subsidiaries and which are eligible for the 100-percent deduction provided in section 245(b).

See section 245 for qualifications and limitations on the amount of these deductions.

(d) Section 246(b) limitation.—In applying this 85-percent limitation to the total dividends-received deduction, the gain from operations is computed without regard to the deductions for certain nonparticipating contracts (line 24(c)); accident and health insurance, and group life insurance (line 24(b)); dividends to policyholders (line 24(a)); the operations loss deduction (line 22); and the dividends-received deduction. Since these items have not as yet been deducted, the 85-percent limitation is applicable to the excess, if any, of line 12 over line 20.

The limitation for a member of an electing affiliated group is 85 percent of (taxable investment income computed without regard to this deduction less the deduction of 100 percent for qualifying dividends received from the same group).

Exception.—The 85-percent limitation does not apply to any year for which there is a loss from operations.

See also instructions for line 10, Schedule C.

Line 22. Operations loss deduction.—This deduction allowed under section 809(d)(4) and determined under section 812 is, in substance, the same as the net operating loss deduction provided by section 172.

The "operations loss deduction" is the sum of the operations loss carryovers and carrybacks to the taxable year (sec. 812(a)). A loss from operations may be carried back 3 years and carried over 5 years. If the company is a new company for the loss year, the carryover is for 8 years. For the definition of a new company and for the limitations on the 8-year carryover, see section 812(e) and the regulations applicable thereto. The loss from operations must first be carried to the earliest of the taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other taxable years shall be the excess, if any, of the amount of such loss over the sum of the offsets for each of the prior taxable years to which such loss may be carried.

For tax treatment of recoveries of foreign expatriation losses, see section 1351.

The term "offset" means, with respect to any taxable year, an amount equal to that increase in the operations loss deduction for the taxable year which reduces the life insurance company taxable income (computed without regard to sec. 802(b)(3)) for such year to zero.

The term "loss from operations" means the excess of allowable deductions (computed with the following modifications) over the amount on line 12:

(a) No operations loss deduction is allowed.

(b) The deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) shall be computed without regard to section 246(b), as modified by section 809(d)(8)(B).

Instructions—Form 1120-L (1967) Page 5

Line 24.—The amount of the deductions for certain nonparticipating contracts; accident and health insurance, and group life insurance; and dividends to policyholders shall not exceed \$250,000 plus the amount, if any, by which (a) the gain from operations for the taxable year, computed without regard to these deductions, exceeds (b) the taxable investment income for the taxable year. The limitation provided in the foregoing sentence shall apply first to the amount of the deduction for dividends to policyholders, then to the amount of the deduction for accident and health insurance, and group life insurance, and finally to the amount of the deduction for certain nonparticipating contracts. See Schedule E-2, Part I.

SCHEDULE E-1.—Required Interest

The term "required interest" for any taxable year means the sum of the products obtained by multiplying (A) each rate of interest required, or assumed by the taxpayer, in calculating the reserves described in section 810(c), by (B) the means of the amount of such reserves computed at such rate at the beginning and end of the taxable year. See General Instruction N.

SCHEDULE E-2.—Part I—Limitation on Line 24, Schedule E

Parts II, III, and IV should be completed before making entries in this schedule. Upon the proper completion of this schedule, the limitation provided in section 809(f) and explained in connection with line 24, Schedule E, automatically applies.

SCHEDULE E-2.—Part II—Dividends to Policyholders

The term "dividends to policyholders" means dividends and similar distributions made to policyholders in their capacity as such. In general, amounts returned where the amount is not fixed in the contract but depends on the experience of the company or the discretion of the management are to be treated as dividends to policyholders. The term does not include interest paid (as defined in sec. 805(e)), or, for example, so-called excess interest payments made with respect to supplementary contracts not involving life, accident, or health contingencies merely because such interest payments exceed the amounts guaranteed under such contracts.

The deduction shall be an amount equal to the dividends paid to policyholders during the taxable year plus (or minus) any increase (or decrease) in the reserves for policyholder dividends payable during the immediately succeeding taxable year. For this purpose, reserves for policyholder dividends at the end of any taxable year shall include all amounts set aside before the 16th day of the third month of the year following such taxable year for payment of policyholder dividends during the year following such taxable year.

If the amount of the decrease for the taxable year in the reserves for policyholder dividends exceeds the amount of dividends paid to policyholders during such year, the amount of the excess shall be taken into account as an income item (line 10(b), Schedule E).

SCHEDULE E-2.—Part III—Certain Accident and Health Insurance and Group Life Insurance

This deduction is an amount equal to 2 percent of the premiums for the taxable year attributable to accident and health insurance contracts (other than those to which Schedule E-2, Part IV applies) and group life insurance contracts. The term "premiums" means the net amount of the premiums and other consideration taken into account in Schedule E. However, the deduction allowed for the taxable year and all preceding taxable years

Page 6 Instructions—Form 1120-L (1967)

shall not exceed an amount equal to 50 percent of the premiums for the taxable year attributable to such contracts.

SCHEDULE E-2.—Part IV—Certain Nonparticipating Contracts

This deduction is an amount equal to 10 percent of the increase for the taxable year in the reserves for nonparticipating contracts (excluding group contracts) or (if greater) an amount equal to 3 percent of the premiums for the taxable year (excluding that portion of the premiums which is allocable to annuity features) attributable to nonparticipating contracts (other than group contracts) which are issued or renewed for periods of 5 years or more. The term "reserves for nonparticipating contracts" means such part of the life insurance reserves (excluding that portion of the reserves which is allocable to annuity features) as relates to nonparticipating contracts (other than group contracts). The term "premiums" means the net amount of the premiums and other consideration taken into account in Schedule E.

The premiums referred to include only premiums attributable to nonparticipating contracts (other than group contracts) which are issued for periods of 5 years or more or are renewed for periods of 5 years or more, but do not include that portion of the premiums which is allocable to annuity features. The determination of whether a contract meets the 5-year requirement will be made as of the date it was issued, or as of the date it was renewed, whichever is applicable. Thus, a 20-year nonparticipating endowment policy will qualify under section 809(d)(5), even though the individual insured subsequently dies at the end of the second year, since the policy was issued for a period of 5 years or more. However, a 1-year renewable term contract will not qualify, in that, as of the date it was issued (or of any renewal date) it was not issued (or renewed) for a period of 5 years or more. In like manner, a policy originally issued for a 3-year period and subsequently renewed for an additional 3-year period will not qualify. However, if this policy were renewed for a period of 5 years or more, the policy would qualify under section 809(d)(5) from the date it was renewed.

SCHEDULE F.—Shareholders Surplus Account

Section 815(b)(1) provides that every stock life insurance company (both domestic and foreign) shall establish and maintain a shareholders surplus account for its first taxable year beginning after December 31, 1957. The balance remaining in this account as of January 1, 1967, shall be increased by the net additions thereto as provided in section 815(b)(2) (lines 2-8 of the schedule). In determining the amount to be entered on line 3, the amount, if any, by which the net long-term capital gain exceeds the net short-term capital loss shall be reduced by the taxable income (computed without regard to section 802(b)(3)). For instructions relative to the dividends-received deduction on line 4 when the 100-percent dividends-received deduction is applicable, see instructions for line 21, Schedule E. There shall be subtracted from this account any amount which is treated under section 815 as a distribution to shareholders. Any distribution to shareholders shall be treated as made first out of this account, to the extent thereof.

SCHEDULE G.—Policyholders Surplus Account

Section 815(c)(1) provides that every stock life insurance company (both domestic and foreign) shall establish and maintain a policyholders surplus account for its first taxable

year beginning after December 31, 1958. The balance remaining in this account as of January 1, 1967, shall be increased by the additions thereto as provided by section 815(c)(2), line 2 of the schedule, and shall be decreased by the subtractions therefrom as provided by section 815(c)(3), line 4 of the schedule.

Enter on line 4(a) the actual distributions to shareholders in excess of the amount reported on line 9, Schedule F. The amount to be entered on line 4(b) is the tax attributable to the amount (which is treated as a subtraction from this account) which after deducting the tax is the amount reflected on line 4(a). This amount can be determined by applying to the amount on line 4(a), a ratio, the numerator of which is 100 percent and the denominator of which is 100 percent minus the taxpayer's tax rate (the sum of the normal tax rate plus, if applicable, the surtax rate). See the regulations. The subtractions to be entered on line 4(c) shall be treated as made only after the subtractions have been made on lines 4(a) and (b).

Section 815(d)(5) provides that if any amount added to the policyholders surplus account increases or creates a loss from operations and part or all of the loss cannot be used in any other year to reduce the company's taxable income, then such loss shall reduce (as of the time the addition to the policyholders surplus account was made) the policyholders surplus account. The reduction from the account shall be made after any addition and before any amounts are subtracted from the account. If the policyholders surplus account has been adjusted under section 815(d)(5) and the balance as of the end of the preceding year is different than the balance as of the beginning of the current year, attach a schedule setting forth the adjustments to reconcile the preceding balance and current balance.

SCHEDULE J, COLUMN 7.—Expense Account Allowances

Expense account allowances mean: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

Column 7 of Schedule J is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than \$10,000.

The information is to be submitted by each member of an affiliated group which files a consolidated return.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officer, director, chairman of the board, etc.

Tax Computation Instructions

General.—Section 802(a)(1) provides a normal tax and surtax on the life insurance company taxable income computed at the rates provided in section 11.

1. **Normal tax.**—Section 11 provides a normal tax equal to 22 percent of taxable income.

2. **Surtax.**—Section 11 provides a surtax equal to 26 percent of the amount by which the taxable income exceeds the surtax exemption.

3. Surtax exemption.—The surtax exemption is \$25,000 except for certain controlled corporations to which section 1561 applies.

Surtax exemption under section 1561 for component members of a controlled group of corporations.—If a corporation is a component member of a controlled group of corporations (as defined in section 1563) on December 31 of its taxable year, the surtax exemption shall be—

(a) \$25,000 divided by the number of component members on such December 31, or

(b) If all members consent to an apportionment plan, their portion of \$25,000 determined in accordance with the plan. The sum of the amounts so apportioned shall not exceed \$25,000. See section 1561 and the regulations thereunder for time and manner of making the consent.

The surtax exemption for a component member which has a short taxable year which does not include a December 31 shall be \$25,000 divided by the number of component members in the group on the last day of such taxable year.

If the surtax exemption is determined under (a) or (b) above, the additional 6-percent tax under section 1562 does not apply.

4. Election of multiple surtax exemptions by a controlled group of corporations.—Subject to the provisions of section 1562, a controlled group of corporations may elect, with respect to a specified December 31, to have each of its component members claim a sep-

arate \$25,000 surtax exemption without having to divide equally or apportion one \$25,000 surtax exemption among all component members. If the group elects to claim multiple surtax exemptions, each component member must pay an additional tax of 6 percent on its first \$25,000 taxable income.

5. Tax from recomputing prior year investment credit.—If property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. (Section 47). The tax from recomputing a prior year investment credit must not be offset against the current year's investment credit.

6. Foreign Corporations.—A foreign corporation carrying on an insurance business within the United States is taxable in the same manner as a domestic insurance company with respect to its income effectively connected with its conduct of any trade or business within the United States. See section 842. Income from sources without the United States which is attributable to United States business shall be treated as effectively connected with the conduct of a trade or business within the United States. For further definition of effectively connected income, see section 864(c).

Any other United States source income received by a foreign corporation not effectively connected with its conduct of a trade or business in the United States is taxed at a 30-

percent (or lower treaty) rate. See section 881. If you have any such income, attach a schedule showing: the nature of income, amount of income, rate of tax (30 percent or lower treaty rate), and amount of tax.

Where surplus of a foreign life insurance company held in the United States is less than a specified minimum, an adjustment is required under section 819. When this minimum surplus adjustment is applicable, a reduction of tax imposed by section 881 is provided in section 819(a)(3). Attach a statement showing the computation of reduction of section 881 tax and enter the net amount of the tax imposed by section 881 on line 13, page 1.

7. Overpayment credited to estimated tax.—If the taxpayer elects to have all or part of the overpayment shown by his return applied to his estimated tax for his succeeding taxable year, no interest shall be allowed on such portion of the overpayment credited.

8. Tax credits.—Section 39 provides a credit for Federal excise tax on: (1) gasoline used (a) on a farm for farming purposes, (b) other than as fuel in a highway vehicle, and (c) in vehicles while engaged in furnishing certain public passenger land transportation service; and (2) lubricating oil used other than in a highway motor vehicle. Enter the credit for U.S. tax on such gasoline and lubricating oil on line 17(d), page 1, and attach Form 4136. To obtain this credit your return must be timely filed (including any extensions).

☆☆☆☆ U.S. GOVERNMENT PRINTING OFFICE : 1967-O-280-077

SCHEDULE D
(Form 1120 L)
U.S. Treasury Department
Internal Revenue Service

**U.S. Life Insurance Company Schedule of Gains and Losses
From Sales or Exchanges of Property**

FOR CALENDAR YEAR
1967

| | | | | | | | | | | |
|------|--------------------------------|--|--|--|--|--|--|--|--|--|
| Name | Employer Identification Number | | | | | | | | | |
|------|--------------------------------|--|--|--|--|--|--|--|--|--|

PART I—GAIN FROM DISPOSITION OF DEPRECIABLE PROPERTY UNDER SECTIONS 1245 AND 1250 (Investment Assets—see instructions)
Assets Held More Than 6 Months—Where double headings appear, use the first heading for section 1245 and the second heading for section 1250

| a. Kind of Property (if necessary, attach statement of descriptive details not shown below—write 1245 or 1250 to indicate type of asset) | b. Date Acquired Mo. Day Yr. | c. Date Sold Mo. Day Yr. | d. Gross Sales Price | e. Cost or Other Basis, Cost of Subsequent Improvements (if not purchased, attach explanation) and Expense of Sale | f. Depreciation Allowed (or Allowable) Since Acquisition f-1. Prior to Jan. 1, 1962 f-2. After Dec. 31, 1961 OR Prior to Jan. 1, 1964 After Dec. 31, 1963 | g. Adjusted Basis (e less sum of f-1 and f-2) OR | h. Total Gain (d less g) (See Instructions) | i. Ordinary Gain (lesser of f-2 or h) — OR — (See Instructions) | j. Other Gain (h less i) | |
|--|---------------------------------|-----------------------------|-------------------------|---|--|--|---|--|-----------------------------|-------|
| | | | | | | | | | | |
| 1 | | | | | | | | | | |
| 2 Total ordinary gain. Enter here and on line 3, Part IV, and identify as gain from Part I | | | | | | | | | | |
| 3 Total other gain. Enter here and on line 4, Part II, and identify as gain from Part I | | | | | | | | | | |

PART II—SALE OR EXCHANGE OF PROPERTY UNDER SECTION 1231

| a. Kind of Property (if necessary, attach statement of descriptive details not shown below) | b. Date Acquired Mo. Day Yr. | c. Date Sold Mo. Day Yr. | d. Gross Sales Price | e. Depreciation Allowed (or allowable) Since Acquisition | f. Cost or Other Basis, Cost of Subsequent Improvements (if not purchased, attach explanation) and Expense of Sale | g. Gain or Loss (d plus e less f) | h. F.M.V. as of December 31, 1958 | i. Adjusted Basis as of December 31, 1958 | j. Excess of column h over column i, if any | k. Gain (Excess of column g over column j, but not less than zero) |
|---|---------------------------------|-----------------------------|-------------------------|---|---|--------------------------------------|--------------------------------------|--|---|--|
| 4 | | | | | | | | | | |
| 5 Total of column g (See Instruction D) | | | | | | | | | | |

PART III—CAPITAL ASSETS—Short-Term Capital Gains and Losses—Assets Held Not More Than 6 Months

| | | | | | | | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 6 | | | | | | | | | | |
| 7 Net short-term capital gain or loss (Total of column g). Enter here and on line 13 | | | | | | | | | | |

Long-Term Capital Gains—Assets Held on December 31, 1958, Where the F.M.V. Exceeded the Adjusted Basis on That Date

| | | | | | | | | | | |
|---------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 8 | | | | | | | | | | |
| 9 Total | | | | | | | | | | |

Other Long-Term Capital Gains and Losses—Assets Held More Than 6 Months

| | | | | | | | | | | |
|----------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 10 | | | | | | | | | | |
| 11 Total of column g | | | | | | | | | | |

12 Net long-term capital gain or loss (Total of lines 9 and 11). Enter here and on line 14

Page 2

Summary of Capital Gains and Losses

| | a. Loss | b. Gain |
|--|---------|---------|
| 13 Net short-term capital gain or loss from line 7 | | |
| 14 Net long-term capital gain or loss from line 12 | | |
| 15 Net short-term capital gain (line 13, column b) reduced by any net long-term capital loss (line 14, column a). Enter here and on line 6, Schedule A, Form 1120 L | | |
| 16 Net long-term capital gain (line 14, column b) reduced by any net short-term capital loss (line 13, column a). Enter here and on line 7, Schedule C, and on line 8, Schedule E, Form 1120 L | | |

Alternative Tax Computation

| | | |
|---|--|--|
| 17 (a) Taxable investment income (line 1(a), page 1, Form 1120 L) | | |
| (b) Less net long-term capital gain reduced by any net short-term capital loss (line 16 above) | | |
| 18 (a) Gain from operations (line 1(b), page 1, Form 1120 L) | | |
| (b) Less net long-term capital gain reduced by any net short-term capital loss (line 16 above) | | |
| 19 The smaller of line 17 or line 18, but not less than zero | | |
| 20 50 percent of the excess, if any, of line 18 over line 17 | | |
| 21 Amount subtracted from policyholders' surplus account (line 3, page 1, Form 1120 L) | | |
| 22 Total of lines 19, 20, and 21 | | |
| 23 Surtax exemption (line 22, \$25,000, or amount apportioned under section 1561, whichever is lesser) | | |
| 24 Line 22 less line 23 | | |
| 25 25 percent of line 16 | | |
| 26 22 percent of line 22 | | |
| 27 26 percent of line 24 | | |
| 28 If multiple surtax exemption is elected under section 1562, enter 6 percent of line 23 | | |
| 29 Alternative tax—Add lines 25 through 28. If applicable, enter here and on line 8, page 1, Form 1120 L and write "Alt" on the line to the left of the entry | | |

PART IV—PROPERTY OTHER THAN CAPITAL ASSETS

| a. Kind of Property (if necessary, attach statement of descriptive details not shown below) | b. Date Acquired Mo. Day Yr. | c. Date Sold Mo. Day Yr. | d. Gross Sales Price | e. Depreciation Allowed (or allowable) Since Acquisition | f. Cost or Other Basis, Cost of Subsequent Improvements (if not purchased, attach explanation) and Expense of Sale | g. Gain or Loss (d plus e less f) | h. F.M.V. as of December 31, 1958 | i. Adjusted Basis as of December 31, 1958 | j. Excess of column h over column i, if any | k. Gain (Excess of column g over column j, but not less than zero) |
|---|---------------------------------|-----------------------------|----------------------|--|--|-----------------------------------|-----------------------------------|---|---|--|
|---|---------------------------------|-----------------------------|----------------------|--|--|-----------------------------------|-----------------------------------|---|---|--|

Assets Held on December 31, 1958, Where the F.M.V. Exceeded the Adjusted Basis on That Date

| | | | | | | | | | | |
|------------------------|--|--|--|--|--|--|--|--|--|--|
| 1 | | | | | | | | | | |
| 2 Total gain | | | | | | | | | | |

OTHER ASSETS

| | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|--|
| 3 | | | | | | | | | | |
| 4 Total gain or loss in column g | | | | | | | | | | |

5 Total net gain or loss (Total of lines 2 and 4). Enter here and include in total of line 11, Schedule E

↑
Detach
before
filing

INSTRUCTIONS

(References are to the Internal Revenue Code)

A. General.—Sales or exchanges of capital assets and sales or exchanges of property other than capital assets must be reported in detail even though no gain or loss may be indicated.

B. Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business), but does not include: (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer (see below); (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue. (Sec. 1221.)

The above definition is modified in the case of life insurance companies in that the exclusion of item 2 (property used in a trade or business, etc.) relates only to property used in carrying on an insurance business. (Sec. 817(a)(2).)

The term "property used in carrying on an insurance business" means those assets used in the operation of the insurance trade or business. These assets include such items as the home office building, branch offices, office equipment, and furniture and fixtures. These assets do not include the investment assets from which interest, rents, dividends, and royalties are derived. Thus, the gains or losses from the sale or exchange of depreciable assets attributable to any trade or business (other than an insurance business) carried on by the life insurance company, such as renting various pieces of real estate, or operating a radio station, a housing development, or a farm, will be treated as gains or losses from the sale or exchange of capital assets.

C. Gains from disposition of depreciable property under sections 1245 and 1250—assets held more than 6 months (Part I).—(Report any gain from such property held for 6 months or less in Part IV.) Except as provided below, section 1245 property means depreciable (a) personal property (other than livestock) including intangible personal property, (b) tangible real property (except for buildings and their structural components) if used as an integral part of manufacturing, production, or extraction, or of furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or used as a research or storage facility in connection with these activities, and (c) elevators and escalators.

Except as provided below section 1250 property means depreciable real property (other than section 1245 property).

See sections 1245(b) and 1250(d) for exceptions and limitations involving: (a) disposition by gift; (b) certain tax-free transactions; (c) like kind exchanges, involuntary conversions; and (d) sales or exchanges to effectuate FCC policies and exchanges to comply with SEC orders.

Column f of Part I.—In computing depreciation allowed or allowable for elevators or escalators enter in column f-1 depreciation prior to July 1, 1963, and in column f-2 depreciation after June 30, 1963.

Column l of Part I, section 1250 property only.—If held for more than 6 months, but not more than 1 year, enter the smaller of (1) column h, or (2) column f-2.

If held for more than 1 year, enter the result of multiplying the smaller of

- (1) column h, or
- (2) column f-2 less the amount of depreciation computed for

the same period using the straight-line method, by the percentage obtained by subtracting from 100 percent, one percentage point for each full month the property was held in excess of 20 months.

Where substantial improvements have been made within the preceding 10 years, see section 1250(f).

For provisions relating to recapture of exploration expenditures on the sale or other disposition of mining property, see section 617.

Investment Assets.—Gains or losses from the sale or exchange of investment assets are treated as gains or losses from the sale or exchange of capital assets. See instruction B. All sales of investment assets subject to sections 1245 or 1250 should be reported in Part I regardless of length of time held. If held not more than six months, the other gain reported in column j of Part I should be entered on line

6, Part III, and identified as gain from Part I. If held more than six months, the other gain reported in column j of Part I should be entered on line 8 or 10, whichever is applicable, Part III, and identified as gain from Part I.

Gain on sales by a "controlled" corporation.—In the case of a sale or exchange, directly or indirectly, of property between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recognized to the transferor from such sale or exchange shall be treated as gain from the sale or exchange of property which is neither a capital asset nor property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

D. Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—Section 1231 of the Code provides in part that where the gains from the sale or exchange of property used in the trade or business and held more than 6 months exceed the losses, each gain and loss is treated as though it was from the sale or exchange of a long-term capital asset. Where the losses exceed the gains, then each gain or loss is considered as not being from the sale or exchange of a capital asset, with the result that ordinary gain or loss is realized.

Section 817(a) provides that in applying section 1231(a), the term "property used in the trade or business" shall be treated as including only (1) property used in carrying on an insurance business, of a character which is subject to the allowance for depreciation provided in section 167, held for more than 6 months, and real property used in carrying on an insurance business, held for more than 6 months, which is not described in section 1231(b)(1)(A) (relating to property includable in inventory), section 1231(b)(1)(B) (relating to property held for sale to customers), or section 1231(b)(1)(C) (relating to a copyright, a literary, musical, or artistic composition, etc.); and (2) to timber, coal, and domestic iron ore to which section 631 applies. See instruction B.

The total shown on line 5, page 1, determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. In either case, after the initial determination the items must be segregated into (1) assets held on December 31, 1958, where the F.M.V. exceeded the adjusted basis on that date, and (2) other, and the totals entered into the appropriate schedules of Part III or Part IV.

E. Basis.—The "basis" for certain property is not subject to the same rule for reporting gains as for losses.

(a). **Gain on property held on December 31, 1958.**—Section 817(b)(1), in effect, limits the amount of gain that is to be recognized on the sale or other disposition of certain property held by the company on December 31, 1958. This is accomplished by treating the gain on the sale or other disposition of such property as an amount (but not less than zero) equal to the amount by which the gain (determined without regard to 817(b)(1)) exceeds the difference between the fair market value on December 31, 1958, and the adjusted basis (as provided in sec. 1016(a) of the Code) for determining gain as of such date. This limitation on the amount of gain recognized applies only if (1) the property was held by a life insurance company on December 31, 1958, (2) the fair market value of the property on December 31, 1958, is greater than the adjusted basis for determining gain as of that date, and (3) the taxpayer has been a life insurance company at all times on and after December 31, 1958, until the date of sale or other disposition of the property.

(b). **Certain substituted property acquired after December 31, 1958.**—Section 817(b)(2) provides certain rules for property acquired after December 31, 1958, and having a substituted basis within the meaning of section 1016(b). Subparagraph (A) of section 817(b)(2) provides, for purposes of section 817(b)(1), that such property shall be deemed as having been held continuously by the taxpayer since the beginning of the holding period of the property, determined in accord with section 1223. Subparagraph (B) provides, for purposes of section 817(b)(1), that the fair market value and the adjusted basis shall be that of that property for which the holding period taken into account includes December 31, 1958. Subparagraph (C) provides that section 817(b)(1) shall apply only if the property or properties the holding period of which are taken into account were held only by life insurance companies after December 31, 1958, during the holding periods so taken into account. Subparagraph (D) provides that the difference between the fair market value and the adjusted basis referred to in section 817(b)(1) shall be reduced (but not below zero) by the excess of (i) the gain that would have been recognized but for section 817(b) on all prior sales or dispositions after December 31, 1958, of properties referred to in section 817(b)(2)(C), over (ii) the gain that was recognized on such sales or other dispositions. Subparagraph (E) provides that the basis of such property shall be determined as if the gain, which would have been recognized but for section 817(b), were recognized gain.

Section 817(b)(3) provides that the term "property" (for purposes of (a) and (b), above) does not include insurance and annuity contracts (and contracts supplementary thereto) and property described in paragraph (1) of section 1221 (relating to stock in trade or inventory-type property).

(c). Property held on December 31, 1958, and certain substituted property acquired after December 31, 1958.—In determining loss for such property (described in (a) and (b), above) the basis is cost, adjusted as provided by section 1016.

(d). Other property acquired after December 31, 1958.—Where property, other than property described in (b) above, was purchased after December 31, 1958, the basis is cost, adjusted as provided in section 1016. Where property was acquired by bequest, gift, involuntary conversion, or wash sale of stock; see sections 1014, 1015, 1033, and 1091, respectively.

F. Losses.—Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss may be carried over to each of the 5 succeeding taxable years (or to the extent such loss is attributable to a foreign expropriation loss to each of the 10 succeeding taxable years). A net capital loss shall be treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

1(a). Losses on securities becoming worthless.—If any securities (as defined below) become worthless within the taxable year and are capital assets, the loss resulting therefrom shall be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165(g)(1).

(b). Definition of security.—For the purpose of determining capital losses under section 165, the term "security" means a share of stock in a corporation; a right to subscribe for, or to receive, a share of stock in a corporation; or a bond, debenture, note or certificate, or other evidence of indebtedness, issued by a corporation or by a government or political subdivision thereof, with interest coupons or in registered form. However, securities issued by certain affiliated corporations shall not be deemed capital assets. Section 165(g)(3).

2. Losses not allowable.—No loss shall be recognized in any sale or other disposition of shares of stock or securities where there has been acquired substantially identical stock or securities, or there has been entered into a contract or option to acquire substantially identical stock or securities, within 30 days before or after the date of such sale or disposition, except in cases of dealers in stocks and securities which have sustained the loss in a transaction made in the ordinary course of business. Section 1091.

Except in the case of distributions in liquidation, no deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock; or (except in the case of distributions in liquidation) between two corporations more than 50 percent in value of the outstanding stock of each of which is owned, directly or indirectly, by or for the same individual, if either one of such corporations, with respect to the taxable year of the corporation preceding the date of the sale or exchange was, under the law applicable to such taxable year, (1) a personal holding company, as defined in section 542, or (2) a foreign personal holding company, as defined in section 552. (For the purpose of determining the ownership of stock, in applying this paragraph, see section 267.)

G. Gain on transactions occurring prior to January 1, 1959.—Section 817(d) provides that any gain from the sale or exchange of a capital asset, and any gain considered as gain from the sale or exchange of a capital asset which results from sales or other dispositions of property prior to January 1, 1959, shall not be included.

H. Emergency facilities.—If emergency facilities are sold or exchanged, see section 1238.

I. Long-term capital gains from regulated investment companies.—Include in income as a long-term capital gain the amount the corporation has been notified constitutes its share of the undistributed capital gains of a regulated investment company.

J. Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

Specific Instructions for Parts II Through IV

Column (a) description.—Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or other

evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

Column (e) depreciation.—Enter in column "e" the amount of depreciation, obsolescence, amortization, and depletion in respect of the property. This amount shall be the sum of the following:

(a) The amount of depreciation, obsolescence, amortization, and depletion which has been allowed (but not less than the amount allowable) in respect of such property since date of acquisition. For any period after December 31, 1951, the amount of depreciation, etc., allowed (and which is in excess of the amount allowable) shall be disregarded to the extent that such excess does not result in a reduction for any taxable year of the taxpayer's income tax; and

(b) The amount of depreciation, obsolescence, amortization, and depletion actually sustained:

(1) Prior to March 1, 1913, if the property was acquired before that date; or

(2) Since February 28, 1913, and before January 1, 1958, with respect to property to which section 1016(a)(2) was inapplicable during such period.

Column (f) basis.—If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property. Subsequent improvements to be entered in column "f" include expenditures for additions, improvements, renewals, and replacements made to restore the property or prolong its useful life. Do not include ordinary repairs, interest, or taxes in column "f" or elsewhere in computing gain or loss. Also, see General Instruction E.

Column (g) gain (loss).—Except where section 817 is applicable, the gain or loss is the result of column "d" plus column "e," less column "f." Where section 817 is applicable, complete columns "a" through "f" and attach a schedule showing the method of computing the gain reported in column "g." See General Instruction E.

Columns (h)-(k).—These columns are to be used only in those cases where the fair market value of such property held or deemed held on December 31, 1958, exceeds the adjusted basis for determining gain as of such date.

Line 4.—Enter each section 1231 item not carried over from line 3.

Line 5.—Enter the total of the section 1231 items described in line 4. See instruction D.

Line 6.—Enter each short-term capital gain (loss). The term "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held 6 months or less.

Line 7.—Enter your net short-term capital gain or loss. The term "net short-term capital gain" means the excess of the total of all of the short-term capital gains over the total of the short-term capital losses. The term "net short-term capital loss" means the excess of the total of the short-term capital losses over the total of all of the short-term capital gains. This total should also be entered on line 13.

Line 8.—Enter the total of the applicable items from Part II and each long-term capital gain from assets held on December 31, 1958, where the fair market value exceeded the adjusted basis on that date. The term "long-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held more than 6 months.

Line 9.—Enter the total of the long-term capital gains described in line 8.

Line 10.—Enter each long-term capital gain (loss) that does not qualify under line 8.

Line 11.—Enter the total of the gains and losses that are shown in line 10, column g.

Line 12.—Enter your net long-term capital gain or loss. The term "net long-term capital gain" means the excess of the total of all of the long-term capital gains over the total of the long-term capital losses. The term "net long-term capital loss" means the excess of the total of the long-term capital losses over the total of all of the long-term capital gains. This total should also be entered on line 14.

Alternative tax.—If the net long-term capital gain exceeds the net short-term capital loss, then, in lieu of the normal tax and surtax imposed upon taxable income, there is imposed an alternative tax (if such tax is less than the normal tax and surtax). The alternative tax is the sum of (1) a partial tax, computed at the normal tax and surtax rates on the taxable income determined by reducing the taxable investment income, and the gain from operations, by the amount of the excess of the net long-term capital gain over the net short-term capital loss, and (2) 25 percent of such excess.

Controlled corporations.—Controlled corporations see Tax Computation Instructions of Form 1120 L.

| | | | |
|---|---|---|---|
| FORM 1120M U.S. Treasury Department Internal Revenue Service | U.S. Mutual Insurance Company Income Tax Return <small>(For Mutual Companies Other Than Life and Certain Marine Insurance Companies and Other Than Fire or Flood Insurance Companies Which Operate on Basis of Perpetual Policies or Premium Deposits)</small> | | FOR CALENDAR YEAR 1967 |
| PLEASE TYPE OR PRINT | | | |
| Name _____ | | A Employer Identification Number _____ | |
| Number and street _____ | | B Date incorporated _____ | |
| City or town, State, and ZIP code _____ | | C Place incorporated _____ | |
| <p>D Did the company submit a copy of the annual statement for the preceding year as required by General Instruction I? Yes <input type="checkbox"/> No <input type="checkbox"/> If "Yes," state Internal Revenue office in which filed.</p> <p>E Does a copy of the annual statement accompany this return? Yes <input type="checkbox"/> No <input type="checkbox"/> If not, explain why the statement is not attached.</p> <p>F Did the company at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? Yes <input type="checkbox"/> No <input type="checkbox"/> (For rules of attribution, see section 267(c).) If the answer is "Yes," attach a schedule showing: (a) name, address, and employer identification number; and (b) percentage owned.</p> <p>G Were you a U.S. shareholder of any controlled foreign corporation? Yes <input type="checkbox"/> No <input type="checkbox"/> (see sections 951 and 957.) If "Yes," attach Form 3646 for each such corporation.</p> <p>H Did you incur expenses in connection with: (If answer to any question is "Yes," check applicable boxes within that question.) (1) A hunting lodge <input type="checkbox"/>, working ranch or farm <input type="checkbox"/>, fishing camp <input type="checkbox"/>, resort property <input type="checkbox"/>, pleasure boat or yacht <input type="checkbox"/>, or other similar facility <input type="checkbox"/>? Yes <input type="checkbox"/> No <input type="checkbox"/> (2) The leasing, renting, or ownership of a hotel room or suite <input type="checkbox"/>, apartment <input type="checkbox"/>, or other dwelling <input type="checkbox"/>, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes <input type="checkbox"/> No <input type="checkbox"/> (3) The attendance of your employees' families at conventions or business meetings? Yes <input type="checkbox"/> No <input type="checkbox"/> (4) Vacations for employees or members of their families? (Other than amount reported on Form W-2.) Yes <input type="checkbox"/> No <input type="checkbox"/></p> <p>I Were you liable for filing Forms 1096 and 1099 or 1087 for the calendar year 1967? Yes <input type="checkbox"/> No <input type="checkbox"/> If "Yes," where were they filed?</p> | | | |
| TAXABLE INCOME | 1 Taxable investment income (loss) (Schedule A) 2 Statutory underwriting income (loss) (Schedule B, line 11) 3 Amounts subtracted from the Protection Against Loss Account (Schedule C) 4 Total (lines 1 through 3) 5 Less: Unused loss deduction (attach schedule) 6 Mutual insurance company taxable income | | |
| TAX COMPUTATION | 7 Normal tax: The lesser of (a) or (b) (a) 22 percent of line 6 (b) 44 percent of (line 6 less \$6,000) 8 Surtax: 26 percent of [(amount by which line 6 exceeds \$25,000) and amount \$, to be included by reciprocal—see instructions] 9 Total (line 7 plus line 8) 10 Alternative tax for certain small companies (Schedule A-2) | | |
| TAX | 11 Income tax (line 9, 10, or from line 26 separate Schedule D, Form 1120, whichever is applicable) 12 Foreign tax credit (attach Form 1118) 13 Balance (line 11 less line 12) 14 Investment credit (attach Form 3468) 15 Balance of tax (line 13 less line 14) 16 Foreign Corporations—Tax on income not connected with U.S. business (see instructions) 17 Total (add lines 15 and 16) 18 Tax from recomputing prior year investment credit (attach statement) 19 Total income tax (line 17 plus line 18) 20 Credits: (a) Tax deposited—Form 7004 application for extension (attach copy) (b) 1967 estimated tax payments (include 1966 overpayment allowed as a credit) (c) From regulated investment companies (attach Form 2439) (d) By reciprocal for tax paid by attorney-in-fact under section 826(e) (e) Credit for U.S. tax on nonhighway gas. and lub. oil (attach Form 4136) | | |
| | 21 If tax (line 19) is larger than credits (line 20), the balance is TAX DUE. See Instr. F for Tax Deposit System → 22 If tax (line 19) is less than credits (line 20) Enter the OVERPAYMENT here → 23 Enter amount of line 22 you want: Credited on 1968 estimated tax Refunded | | |
| <small>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.</small> | | | |
| CORPORATE SEAL | Date _____ | Signature of officer _____ | Title _____ |
| Date _____ | Individual or firm signature of preparer _____ | | Address _____ |

Form 1120 M (1967)

Page 2

Schedule A.—COMPUTATION OF TAXABLE INVESTMENT INCOME—Section 822

| | | 1. Interest received | 2. Amortization of premium | 3. Total (Column 1 less Column 2) |
|-------------------------|--|----------------------|----------------------------|--------------------------------------|
| | | | | |
| GROSS INVESTMENT INCOME | 1 Interest on: (a) Wholly exempt obligations (attach schedule) | | | |
| | (b) U.S. obligations | | | |
| | (c) Loans, notes, mortgages, bank deposits, bonds, debentures, etc. | | | |
| | Totals | | | |
| | 2 Dividends (Schedule E-I) | | | |
| | 3 Gross rents (attach schedule) | | | |
| | 4 Gross royalties (attach schedule) | | | |
| | 5 Income from trade or business other than insurance business | | | |
| | 6 Leases, etc | | | |
| | 7 Total (lines 1 through 6) | | | |
| | 8 Net gain from sale or exchange of capital assets from separate Schedule D, Form 1120 | | | |
| | 9 Gross investment income (total of lines 7 and 8) | | | |
| DEDUCTIONS | 10 Interest wholly exempt from tax (line 1 (a), column 3) | | | |
| | 11 Investment expenses (attach schedule) | | | |
| | 12 Taxes | | | |
| | 13 Real estate expenses | | | |
| | 14 Depreciation (line 1, Schedule F) | | | |
| | 15 Depletion (attach schedule) | | | |
| | 16 Trade or business deductions, as provided in Section 822(c)(8) (attach schedule) | | | |
| | 17 Interest paid or accrued | | | |
| | 18 Other capital losses (from Schedule A-3) | | | |
| | 19 Total deductions on lines 10 through 18 | | | |
| | 20 Line 9 less line 19 | | | |
| | 21 Less: Dividends-received deduction (Schedule E-II, but not to exceed 85 percent of line 20) | | | |
| | 22 Taxable investment income (loss) | | | |

Schedule A-1.—INVESTED ASSETS BOOK VALUES

(Schedule need not be filled in if no deduction is claimed for any general expenses that are allocated to investment income.)

| | 1. Beginning of taxable year | 2. End of taxable year |
|--|------------------------------|------------------------|
| 1 Real estate | | |
| 2 Mortgage loans | | |
| 3 Collateral loans | | |
| 4 Policy loans, including premium notes | | |
| 5 Bonds of domestic corporations | | |
| 6 Stocks of domestic corporations | | |
| 7 Government obligations, etc. (attach schedule) | | |
| 8 Bank deposits bearing interest | | |
| 9 Other interest-bearing assets (attach schedule) | | |
| 10 Totals of lines 1 through 9 | | |
| 11 Total of columns 1 and 2, line 10 | | |
| 12 Mean of the invested assets for the taxable year (one-half of line 11) | | |
| 13 One-fourth of 1 percent of the mean of the invested assets | | |
| 14 Income base (line 9, Schedule A, less the sum of lines 12 through 18, Schedule A) | | |
| 15 3 1/4 percent of line 12 | | |
| 16 Excess (if any) of line 14 over line 15 | | |
| 17 One-fourth of line 16 | | |
| 18 Limit on deduction for investment expenses (line 13 plus line 17) | | |

Schedule A-2.—ALTERNATIVE TAX FOR CERTAIN SMALL COMPANIES—Section 821(c)

| | | | |
|--|--|---|------------|
| 1 Taxable investment income (Schedule A) | | 5 (a) Amount from line 7, Schedule A | |
| 2 Normal tax: The lesser of (a) or (b) (a) 22 percent of line 1 | | (b) Premiums (see instructions) | |
| (b) 44 percent of (line 1 less \$3,000) | | (c) Total of (a) plus (b) (if \$150,000 or less, enter zero. If \$250,000 or more, enter \$250,000) | |
| 3 Surtax: 26 percent of (line 1 less \$25,000) | | (d) | |
| 4 Total (lines 2 and 3) | | (e) Excess of line (c) over (d) | 150,000.00 |
| | | 6 Amount on line 4 multiplied by line 5(e) divided by \$100,000 | |

Form 1120 M (1967)

Page 3

Schedule A-3.—OTHER CAPITAL LOSSES (See instructions) (Capital assets sold or exchanged to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders)

| | | |
|--|-------|--|
| 1 Dividends and similar distributions paid to policyholders | | |
| 2 Losses paid | | |
| 3 Expenses paid | | |
| 4 Total of lines 1 through 3 | | |
| 5 Less: Interest received (line 1, col. 3, Sch. A, adjusted to cash method if on accrual method) | | |
| 6 Dividends received (Schedule E-1, adjusted to cash method if on accrual method) | | |
| 7 Lines 3 through 6 of Schedule A (adjusted to cash method if on accrual method) | | |
| 8 Net premiums received (adjusted to cash method if on accrual method) | | |
| 9 Excess (if any) of line 4 over sum of lines 5, 6, 7, and 8 | | |

| 1. Description of capital asset | 2. Date acquired | 3. Gross sales price | 4. Cost or other basis | 5. Expense of sale | 6. Depreciation allowed (or allowable) | 7. Loss (col. 4 plus 5 less the sum of 3 and 6) |
|---------------------------------|------------------|----------------------|------------------------|--------------------|--|---|
| | | | | | | |
| | | | | | | |

10 Total**Schedule B.—STATUTORY UNDERWRITING INCOME OR LOSS—Section 823**

| | | |
|---|-------|--|
| 1 Gross income (Schedule B-1, line 6) | | |
| 2 Less: Gross investment income (Schedule A, line 9) | | |
| 3 Deductions (Schedule B-1, line 26) | | |
| 4 Less: (a) Schedule A, line 19 | | |
| (b) Schedule A, line 21 | | |
| 5 Line 2 less line 4 | | |
| 6 Special deduction (Schedule B-2) (not to exceed line 5) | | |
| 7 Line 5 less line 6 | | |
| 8 Protection against loss deduction (Schedule B-3) | | |
| 9 Statutory underwriting income (line 7 less line 8) | | |
| 10 Special transitional underwriting loss (Section 821(e)) not to exceed gain on line 9 (attach schedule) | | |
| 11 Line 9 less line 10 | | |

Schedule B-1.—INCOME AND DEDUCTIONS

| | | | |
|---------------------|---|-------|--|
| GROSS INCOME | 1 Investment income—Section 832(b)(2): (a) Interest | | |
| | (b) Dividends (Schedule E-I) | | |
| | (c) Rents (attach schedule) | | |
| | 2 Premiums earned—Section 832(b)(4) | | |
| | 3 Gain from sale or other disposition of property—Section 832(b)(1)(B) (from separate Sch. D, Form 1120) | | |
| | 4 Other income—Section 832(b)(1)(C) (attach schedule) | | |
| DEDUCTIONS | 5 Decrease in subscriber accounts—Section 823(b)(2)(B) | | |
| | 6 Gross income (total lines 1 through 5) | | |
| | 7 Salaries and wages—Section 832(c)(1) | | |
| | 8 Rents—Section 832(c)(1) | | |
| | 9 Interest—Section 832(c)(2) | | |
| | 10 Taxes—Section 832(c)(3) (attach schedule) | | |
| | 11 Losses incurred on insurance contracts—Section 832(c)(4) | | |
| | 12 Capital losses—Section 832(c)(5) (from separate Schedule D, Form 1120) | | |
| | 13 Other capital losses—Section 832(c)(5) (Schedule A-3) | | |
| | 14 Worthless agency balances and bills receivable—Section 832(c)(6) | | |
| | 15 Interest (excluded under Section 103)—Section 832(c)(7) | | |
| | 16 Depreciation—Section 832(c)(8) (line 2, Schedule F) | | |
| | 17 Depletion—Section 832(c)(8) (attach schedule) | | |
| | 18 Contributions—Section 832(c)(9) (see instructions for limitation) | | |
| | 19 Dividends paid or declared to policyholders—Section 832(c)(11) | | |
| | 20 Increase in subscriber accounts—Section 823(b)(2)(A) | | |
| | 21 (a) Pension, profit-sharing, stock bonus, annuity plans—Section 832(c)(10) (attach Form 2950) | | |
| | (b) Other employee benefit plans—Section 832(c)(10) (see instructions) | | |
| | 22 Other deductions—Section 832(c)(10) (attach schedule) | | |
| | 23 Total deductions on lines 7 through 22 | | |
| | 24 Line 6 less line 23 | | |
| | 25 Dividends-received deduction—Section 832(c)(12) (Schedule E-II, but not to exceed 85 percent of line 24) | | |
| | 26 Total deductions (line 23 plus line 25) | | |

Form 1120 M (1967)

Page 4

Schedule B-2.—SPECIAL DEDUCTION—Section 823(c)

| | |
|--|-------|
| 1 Amount from line 7, Schedule A | |
| 2 Premiums (see instructions) | |
| 3 Total (line 1 and line 2) | |
| 4 If line 3 is not more than \$500,000 enter \$6,000. If line 3 is less than \$1,100,000, but in excess of \$500,000, enter 1 percent of the difference between \$1,100,000 and amount on line 3 | |

Schedule B-3.—PROTECTION AGAINST LOSS DEDUCTION—Section 824(a)

| | | |
|---|-------|-------|
| 1 Losses incurred (line 11, Schedule B-1) | | |
| 2 1 percent of line 1 | | |
| 3 25 percent of underwriting gain on line 7, Schedule B | | |
| 4 Concentrated risks: (a) Amount of line 2, Schedule B-1 | | |
| (b) Amount of (a) attributable to insuring against losses arising, either in any one State or within 200 miles of any fixed point selected by the taxpayer, from windstorm, hail, flood, earthquake, or similar hazards | | % |
| (c) Divide (b) by (a) | | 40% |
| (d) Less | | % |
| (e) Premium percentage which exceeds 40 percent | | % |
| (f) Line 7, Schedule B, multiplied by (e) | | |
| 5 Total (lines 2 through 4) | | |

Schedule C.—PROTECTION AGAINST LOSS ACCOUNT

| | (a) 1% of losses incurred | (b) 25% of underwriting gain | (c) Concentrated risks | (d) Total |
|--|---------------------------|------------------------------|------------------------|-----------|
| 1 Balance at the beginning of the year | | | | |
| 2 Additions (Schedule B-3) | | | | |
| 3 Total (lines 1 and 2) | | | | |
| SUBTRACTIONS: | | | | |
| 4 Section 824(d)(1)(A) | | | | |
| 5 Section 824(d)(1)(B) | | | | |
| 6 Section 824(d)(1)(C) | | | | |
| 7 Section 824(d)(1)(D) | | | | |
| 8 Section 824(d)(1)(E) | | | | |
| 9 Total (lines 4 through 8) | | | | |
| 10 Balance at end of year (line 3 less line 9) | | | | |

Schedule E.—DIVIDENDS (See instructions)

| PART I.—INCOME | | PART II.—DEDUCTIONS | |
|--|-------|--|-------|
| 1 Certain domestic corporations | | 1 85 percent of line 1, Part I | |
| 2 Certain public utility corporations | | 2 60.208 percent of line 2, Part I | |
| 3 Certain foreign corporations | | 3 85 percent of line 3, Part I | |
| 4 Other corporations (attach schedule) | | 4 Total | |
| 5 Total | | | |

Schedule F.—DEPRECIATION (See instructions)

Taxpayers using Revenue Procedures 62-21 and 65-13: Make no entry in column 2, enter the cost or other basis of assets held at end of year in column 3, and enter the accumulated depreciation at end of year in column 4.

| 1. Group and guideline class or description of property | 2. Date acquired | 3. Cost or other basis | 4. Depreciation allowed or allowable in prior years | 5. Method of computing depreciation | 6. Life or rate | 7. Depreciation for this year |
|--|------------------|------------------------|---|-------------------------------------|-----------------|-------------------------------|
| 1 Total to be entered on line 14, Schedule A, page 2 | | | | | | |
| 2 Totals | | | Enter on line 16, Schedule B-1, page 3 . | | | |

Schedule G.—COMPENSATION OF OFFICERS (See instructions)

| 1. Name, address, and social security number of officer | 2. Title | 3. Time devoted to business | 4. Amount of compensation | 5. Expense account allowances |
|---|----------|-----------------------------|---------------------------|-------------------------------|
| | | | | |
| Total compensation of officers | | | | |

☆☆☆ U.S. GOVERNMENT PRINTING OFFICE : 1967-O-260-079

1967



**US Treasury Department
Internal Revenue Service**

Instructions for Form 1120-M

U.S. Mutual Insurance Company Income Tax Return

(References are to the Internal Revenue Code)

General Instructions

A. Companies required to file a return.—Every domestic mutual insurance company (other than a life insurance company subject to the tax imposed by section 802 and other than a fire, flood, or marine insurance company subject to the tax imposed by section 831) and every foreign corporation carrying on an insurance business within the United States (if with respect to its United States business it would qualify as a mutual insurance company subject to taxation under section 821) shall file a return on this form.

Exceptions.—(a) Certain mutual insurance companies exempt under section 501(c)(15).

(b) A mutual insurance company subject to taxation under section 821 which disposes of its insurance business and reserves or otherwise ceases to be entitled to be taxed under section 821, but continues its corporate existence for the purpose of winding up and liquidating its affairs. See Form 1120.

B. Information returns and other forms which may be required in addition to Form 1120-M include the following:

1. **Forms W-2 and W-3.**—Statement of wages, other compensation, and tax withheld; and reconciliation of tax withheld.

2. **Forms 966 and 1099-L.**—Information returns regarding dissolution or liquidation, and distributions in liquidation.

3. **Forms 1096 and 1099.**—Information returns concerning certain dividends, earnings, interest, rents, royalties, annuities, pensions, foreign items; and prizes, awards, and commissions to nonemployees.

4. **Form 1118.**—Computation of foreign tax credit.

5. **Forms 2952 and 3646.**—Returns relating to controlled foreign corporations.

6. **Form 3468.**—Computation of investment credit.

7. **Form 4136.**—Computation of credit for Federal tax on nonhighway gasoline and lubricating oil.

C. Period covered.—The return shall be for the calendar year. (Section 843.) If the company ceases to exist and this is the last return the taxpayer is required to file, write "FINAL RETURN" at the top of the form.

D. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. (See section 446.) Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules may be shown as whole-dollar amounts. Eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next higher dollar.

E. When and where to file.—The return must be filed on or before March 15 following the close of the taxable year with the District Director for the district in which the company's principal business, office, or agency is located. (Section 6072.) Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Section 6081(b).)

F. Payment of tax.—The balance of tax due must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

Note: Insurance companies must deposit all income tax payments with an authorized commercial bank depository or Federal Reserve Bank, and all deposits must be accompanied by a Form 503 (Federal Tax Deposit, Corporation Income Taxes). Do not remit directly to Internal Revenue Service. Timeliness of deposits will be determined by the date received by the commercial bank depository or Federal Reserve Bank.

A supply of Forms 503 will be mailed to insurance companies. Companies needing Forms 503 may obtain them only by making application to the District Director or Director of a Service Center. The application should include the company's name, identification number, address, and the taxable year to which the deposits relate.

Foreign Corporations.—Foreign insurance companies will continue to pay taxes in the same manner as they did in the past.

G. Declaration of estimated tax (Form 1120-ES).—A declaration of estimated tax must be filed by every corporation if its income tax liability, reduced by any estimated credits against the tax, can reasonably be expected to exceed \$100,000. In determining the amount of payments and whether the tax exceeds \$100,000, foreign corporations must include as part of their tax liability any tax imposed by section 881. If you have an underpayment of estimated tax and believe an additional charge should not be asserted, attach Form 2220 to your return.

H. Stock ownership in foreign corporations.—If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach statement required by section 551(d).

If you control a foreign corporation or were a 10 percent or more shareholder of a controlled foreign corporation, you may be required to file forms 2952 and 3646.

I. Annual statement.—A copy of the annual statement for mutual insurance companies adopted by the National Association of Insurance Commissioners for the year 1967, as filed with the Insurance Department of the State or District of Columbia, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks) must accompany the return. Similar copies for the preceding year must also be furnished, if not already filed for such year. Where companies use miniature statements, such statements may be filed in lieu of the larger statements.

J. Signature.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

Specific Instructions

(Numbered to correspond with the line numbers on the return)

For page 1 of return

5. **Unused loss deduction.**—Amount of deduction is the total of the unused loss carryovers and carrybacks to the taxable year.

Unused Loss.—The term "unused loss" for any taxable year means the amount by which—

- (1) the sum of the statutory underwriting loss and the investment loss, exceeds
- (2) the sum of—
 - (a) the taxable investment income,
 - (b) the statutory underwriting income, and
 - (c) the amounts required by section 824
- (d) to be subtracted from the protection against loss account.

The unused loss for any loss year shall be (1) an unused loss carryback to each of the 3 taxable years preceding the loss year, and (2) an unused loss carryover to each of the 5 taxable years following the loss year. The entire amount of unused loss for any loss year shall be carried to the earliest of the taxable years to which such loss may be carried. The portion of such loss which shall be carried to each of the other taxable years shall be the excess (if any) of the amount of such loss over the sum of the offsets (defined below) for each of the prior taxable years to which such loss may be carried.

Offset defined.—For these purposes the term "offset" means with respect to any taxable year (hereinafter referred to as the "offset year")—

- (1) in the case of an unused loss carryback from the loss year to the offset year, the mutual insurance company taxable income for the offset year; or
- (2) in the case of an unused loss carryover from the loss year to the offset year, an amount equal to the sum of:

(a) the amount required to be subtracted from the protection against loss account under section 824(d)(1)(C) for the offset year, plus

(b) the mutual insurance company taxable income for the offset year.

For purposes of (1) and (2)(b) above, the mutual insurance company taxable income for the offset year shall be determined without regard to any unused loss carryback or carryover from the loss year or any taxable year thereafter.

Limitations.—An unused loss shall not be carried—

(1) to or from any taxable year beginning before January 1, 1963,

(2) to or from any taxable year for which the insurance company is not subject to the tax imposed by section 821(a), nor

(3) to any taxable year if, between the loss year and such taxable year, there is an intervening taxable year for which the insurance company was not subject to the tax imposed by section 821(a).

8. For election and attachment required of a reciprocal to be subject to the limitation in section 826(b), see section 826(a) and the regulations thereunder.

Amount to be included by reciprocal.—If the mutual insurance company taxable income before giving effect to the election under section 826(a) is not less than \$25,000, then make no entry.

If the taxable income before giving effect to the election is not more than \$25,000, then:

- (1) Where taxable income after the election is \$25,000 or less, the excess of such taxable income over taxable income before giving effect to the election must be entered as the amount required on line 8.

(2) Where taxable income after the election is over \$25,000, the excess of \$25,000 over taxable income before the election must be entered as the amount required on line 8.

Where the amount subtracted from the protection against loss account was added because of the election under section 826(a), then to the extent such amount increases mutual insurance company taxable income for the taxable year, such amount is not entitled to the \$25,000 surtax exemption. See Section 1.826-2(b), Income Tax Regulations.

10. See instruction for Schedule A-2.

16. Foreign Corporations.—A foreign corporation carrying on an insurance business within the United States is taxable in the same manner as a domestic insurance company with respect to its income effectively connected with its conduct of any trade or business carried on within the United States. See section 842.

Any other United States source income received by a foreign corporation not effectively connected with its conduct of a trade or business in the United States is taxed at a 30 percent (or lower treaty) rate. See section 881. If you have any such income, attach a schedule showing: the nature of income, amount of income, rate of tax (30 percent or lower treaty rate), and amount of tax. Enter the amount of tax imposed by section 881 on line 16, page 1.

18. Tax from recomputing prior year investment credit.—If property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. (Section 47.) The tax from recomputing a prior year investment credit must not be offset against the current year's investment credit.

20(d). Credit by reciprocal for tax paid by attorney-in-fact, see section 826(e) and the regulations thereunder.

20(e). Section 39 provides a credit for Federal excise tax on: (1) gasoline used (a) on a farm for farming purposes, (b) other than as fuel in a highway vehicle, and (c) in vehicles while engaged in furnishing certain public passenger land transportation service; and (2) lubricating oil used other than in a highway motor vehicle. To obtain this credit your return must be timely filed (including any extensions).

SCHEDULE A—Computation of Taxable Investment Income

1. Interest.—Enter interest received or accrued from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premiums attributable to the taxable year on bonds, notes, debentures or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.)

3. Rents.—Enter gross amount of rents. Any expenses, including repairs, interest, taxes, and depreciation, should be included in the proper lines under deductions.

4. Royalties.—Enter the gross amount of royalties. If a deduction is claimed for depletion, it must be reported on line 15.

5. Income from trade or business other than insurance business.—Enter the gross income from any trade or business (other than an insurance business) carried on by the mutual insurance company, or by a partnership of which the mutual insurance company is a member.

6. Leases, etc.—Enter the gross amount of

income received from the entering into (or the alteration or termination) of any lease, mortgage or other instrument or agreement from which the mutual insurance company may derive interest, dividends, rents, or royalties.

8. Gains and losses from sales or exchanges of capital assets.—Report sales or exchanges of capital assets in separate Schedule D (Form 1120) (but see Schedule A-3, page 3). Every sale or exchange of a capital asset, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets (except losses from capital assets sold or exchanged in order to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders) shall be allowed to the extent of gains from such sales or exchanges, with respect to companies taxable under section 821. The net capital loss for such companies shall be the amount by which losses for such year from sales or exchanges of capital assets exceed the sum of the gains from such sales or exchanges and (1) the taxable investment income (computed without regard to gains or losses from sales or exchanges of capital assets) or (2) losses from the sale or exchange of capital assets sold or exchanged to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders, whichever is the lesser. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the 5 succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

For further information relating to gains and losses from sales or exchanges of property, see instructions accompanying separate Schedule D (Form 1120).

10. Interest wholly exempt from tax.—Enter the amount of interest which is wholly exempt from taxation under the provisions of section 103.

11. Investment expenses.—Enter expenses paid or accrued which are properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed the limitation on line 18, Schedule A-1. Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount. (See section 822(c)(2).)

12. Taxes.—Enter taxes paid or accrued exclusively upon real estate owned by the company as provided in section 164. For limitation on deduction, see instruction 19(a) below.

13. Real estate expenses.—Enter all ordinary and necessary building expenses, paid or accrued, such as fire insurance, heat, light, labor, etc., and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinary efficient operating condition. Do not include any amount paid out for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held forth for rental purposes. For limitation on deduction, see instruction 19(a) below.

14. Depreciation.—The amount deductible for depreciation is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operations of the year. In any event the deduction is limited to the depreciation on the property that is

used, and to the extent used, for the purpose of producing the income specified in section 822(b). For limitation on deduction see instruction 19(a). For more detailed explanation of depreciation see instructions for Schedule F.

15. Depletion.—If a deduction is claimed for depletion, attach Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber).

16. Trade or business deductions.—Enter total deductions attributable to any trade or business (other than an insurance business), the income from which is included in the mutual insurance company's gross investment income by reason of section 822(b)(2). Do not include (a) losses from sales or exchanges of capital assets, (b) sales or exchanges of property used in the trade or business, and (c) losses from the compulsory or involuntary conversion of property used in the trade or business.

17. Interest.—Enter the amount of interest paid or accrued during the taxable year on the company's indebtedness, except on indebtedness incurred or continued to purchase or carry obligations the interest upon which is wholly exempt from taxation.

18. Other capital losses.—Enter losses from capital assets sold or exchanged to provide funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders. Capital assets shall be considered as sold or exchanged to provide for such funds or payments to the extent that the gross receipts from their sale or exchange are not greater than the excess, if any, for the taxable year of the sum of dividends and similar distributions paid to policyholders, and losses paid, and expenses paid over amount on line 7, and net premiums received. (See Schedule A-3.)

19(a). Limitation on deductions relating to real estate owned and occupied.—The deductions included on lines 12 to 14 for real estate owned and occupied in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to section 822(d)(1)) as the rental value of the space not so occupied bears to the rental value of the entire property. (Submit schedule.)

(b) Items not deductible.—No deduction is allowable for any amount allocable to a class of exempt income other than exempt interest income. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income or holding any property or engaging in any activity, the income from which is exempt, must attach a statement showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

21. Dividends-received deduction.—See instruction for Schedule E.

The 85-percent limitation on the dividends-received deduction shall not apply for any year in which there is a loss from taxable investment income.

SCHEDULE A-2—Alternative Tax for Certain Small Companies

Section 821(c) provides an alternative tax for companies where the gross amount reported on line 7, Schedule A, plus premiums is over \$150,000 but not over \$500,000.

The term "premiums" means the total amount of the premiums and other consideration provided in the insurance contract without any deduction for commissions, return

premiums, reinsurance, dividends to policy-holders, dividends left on deposit with the company, discounts on premiums paid in advance, interest applied in reduction of premiums (whether or not required to be credited in reduction of premiums under the terms of the contract), or any other item of similar nature. Such term includes advance premiums, premiums deferred and uncollected, and premiums due and unpaid, deposits, fees, assessments, and consideration in respect of assuming liabilities under contracts not issued by the taxpayer (such as a payment or transfer of property in an assumption reinsurance transaction), but does not include amounts received from other insurance companies for losses paid under reinsurance contracts. (Section 1.821-4(a)(1)(ii), Income Tax Regulations.)

Any mutual insurance company which is subject to the tax imposed by section 821(c) may elect to be subject to the tax imposed by section 821(a). See section 821(d) and the regulations thereunder for election to include statutory underwriting income or loss.

The alternative tax is not available to a company which has a balance in its protection against loss account at the beginning of the taxable year, or to a company which has an election in effect under section 821(d) to be taxed under section 821(a).

SCHEDULE A-3—Other Capital Losses

Total gross receipts from sales, line 10, column 3, should not exceed the amount shown on line 9. If necessary, gross receipts from a particular sale should be apportioned in the above schedule and the excess reported in separate Schedule D, Form 1120.

Except for the apportionment, sales reported in this schedule should not be reported in separate Schedule D, Form 1120.

Enter total other capital losses (line 10, column 7) as line 18, Schedule A and line 13, Schedule B-1.

SCHEDULE B-1—Income and Deductions

1. Investment income.—To all interest, dividends, and rents received during the taxable year, add interest, dividends, and rents due and accrued at the end of the taxable year and deduct all interest, dividends, and rents due and accrued at the end of the preceding taxable year.

2. Premiums earned.—From the amount of gross premiums written on insurance contracts during the taxable year, deduct return premiums and premiums paid for reinsurance. To the result so obtained, add unearned premiums on outstanding business at the end of the preceding taxable year and deduct unearned premiums on outstanding business at the end of the taxable year.

3. Gain from sale or other disposition of property.—Enter the amount of gain (only) from the sale or other disposition of property from Schedule D, Form 1120. Losses should be entered on line 12 or 13.

5. Decrease in subscriber accounts.—Enter the amount of the decrease for the taxable year in savings credited to subscriber accounts of an interinsurer or reciprocal underwriter. See instruction 20 of, Schedule B-1 for savings credited to subscriber accounts.

7. Salaries and wages.—Enter the amount of accrued salaries and wages for the taxable year.

8. Rents.—Enter the amount of accrued rent for business property in which the company has no equity.

9. Interest.—Enter business interest but do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

10. Taxes.—Enter taxes accrued during the

taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; foreign or United States possession income taxes if any credit is claimed in line 12, page 1; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164(d) regarding apportionment of taxes on real property between seller and purchaser.

11. Losses incurred on insurance contracts.—(a) To losses paid during the taxable year, add salvage and reinsurance recoverable outstanding at the end of the preceding taxable year and deduct salvage and reinsurance recoverable outstanding at the end of the taxable year. (b) To the result obtained in "(a)," add all unpaid losses outstanding at the end of the taxable year and deduct unpaid losses outstanding at the end of the preceding taxable year.

12. Capital losses.—Enter only capital losses to the extent of capital gains from separate Schedule D, Form 1120. Capital gains should be entered on line 3. Also see instruction 8 for Schedule A.

13. Other capital losses.—Enter the amount of losses from capital assets sold or exchanged to provide funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policy-holders. Also see instruction 18 for Schedule A.

14. Worthless agency balances and bills receivable.—Enter the amount of debts in the nature of agency balances and bills receivable which became worthless during the taxable year.

15. Interest.—Enter the amount of interest earned during the taxable year which under section 103 is excluded from gross income.

16. Depreciation.—See instructions for Schedule F.

17. Depletion.—See instruction 15 for Schedule A.

18. Contributions.—Enter contributions or gifts actually paid within the taxable year to or for the use of charitable organizations described in section 170(c).

Companies on accrual basis may elect to deduct contributions paid on or before the 15th day of the 3d month following the close of the taxable year if the contributions are authorized by the board of directors during the taxable year. A declaration signed by an officer, must be attached to the return stating that the resolution authorizing the contribution was adopted by the board of directors.

Limitation.—The deduction may not exceed 5 percent of line 24 without taking into account the amount of this deduction.

Do not deduct as a business expense charitable contributions which are unallowable because they exceed the 5 percent limitation.

Any contributions paid during the taxable year in excess of the amount deductible may be carried over to the five succeeding taxable years.

Attach a schedule showing the name of each organization and the amount paid. If a contribution is made in property other than money, state the kind of property contributed and the method used in determining its fair market value. If a contribution carryover is included, show the amount and how the carryover was determined.

Special rule for contributions of certain property.—The amount of a contribution of property must be reduced by any gain that would have resulted from the application of section 617(d)(1), 1245(a), or 1250(a) if the property were sold at its fair market value.

19. Dividends paid or declared to policy-holders.—Enter the amount of dividends and similar distributions paid or declared to policy-holders in their capacity as such.

20. Increase in subscriber accounts.—In the case of a mutual insurance company which is an interinsurer or reciprocal underwriter there is allowed as a deduction the increase for the taxable year in savings credited to subscriber accounts.

The term "savings credited to subscriber accounts" means such portion of the surplus as is credited to the individual accounts of subscribers before the 16th day of the third month following the close of the taxable year, but only if the company would be obligated to pay such amount promptly to such subscriber if he terminated his contract at the close of the company's taxable year, and only if the subscriber has been notified as required by Section 1.823-6(c)(2)(v), Income Tax Regulations. For purposes of determining his taxable income, the subscriber shall treat any such savings credited to his account as a dividend paid or declared.

21(a).—File Form 2950 to substantiate the deduction claimed for amounts contributed to pension, profit-sharing, stock bonus, and annuity plans under section 404. Form 2950 must be filed for years other than the first year a deduction is claimed and may be used for the first year instead of submitting the information required by Section 1.404(a)-2(a), Income Tax Regulations.

21(b). Other employee benefit plans.—Enter deductions for contributions to employee benefit plans other than those claimed on line 21(a), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing: (1) the nature of benefits, i.e., group-term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i.e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the company.

25. Dividends-received deduction.—See instructions for Schedule E.

The 85-percent limitation on the dividends-received deduction shall not apply for any year in which there is a loss from statutory underwriting income.

SCHEDULE B-2—Special Deduction

In the case of a taxpayer subject to the tax imposed by section 821(a), section 823(c) provides that if the gross amount received during the taxable year from the items described in section 822(b) (other than paragraph (1) (D) thereof) and premiums (including deposits and assessments) is less than \$1,100,000, then there shall be allowed an additional deduction for the purposes of determining statutory underwriting income or loss under section 823(a) for the taxable year.

For definition of "premiums" see instructions for Schedule A-2.

SCHEDULE E—Dividends

Dividend income.—Line 1.—Enter dividends received from a domestic corporation subject to income tax and which are subject to the 85-percent deduction under section 243(a)(1). So-called dividends or earnings from savings and loan associations, etc., are interest and should not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 for the amount subject to the 85-percent deduction.

Line 2.—Enter dividends received on the preferred stock of a public utility which is

subject to income tax and which is allowed the deduction provided in section 247 for dividends paid.

Line 3.—Enter dividends received from foreign corporations and which qualify for the 85-percent deduction provided in section 245(a).

Also include in this line dividends received from wholly-owned foreign subsidiaries and which are eligible for the 100-percent deduction provided in section 245(b). In general, this deduction applies to dividends paid out of the earnings and profits of a foreign corporation for a taxable year during which (1) all of its outstanding stock is owned (directly or indirectly) by the domestic corporation receiving such dividends and (2) all of its gross income from all sources is effectively connected with the conduct of a trade or business within the United States.

If dividends received from wholly-owned foreign subsidiaries are included in line 3, attach a schedule showing the amount of these dividends included.

Line 4.—Attach schedule showing separately:

(a) Foreign dividends (including minimum distributions under Subpart F) which are not reportable on line 3. Distributions of amounts constructively taxed in the current year or in prior years under Subpart F should be excluded.

(b) Income from controlled foreign corporations (file Forms 3646).

(c) Foreign dividend gross-up under section 78, including amount attributable to controlled foreign corporations on line 4(b) above.

(d) Dividends (other than capital gain dividends) received from regulated investment companies and which are not subject to the 85-percent deduction; dividends from corporations not subject to tax under Chapter 1 of the Code; dividends (other than capital gain dividends) received from a real estate investment trust which, for the taxable year of the trust in which the dividend is paid, qualifies under sections 856-858; dividends not eligible for the 85-percent deduction because of the holding period of the stock or an obligation to make corresponding payments with respect to similar stock; and any other taxable dividend income not properly reported above.

Dividends-received deduction.—(1) **Dividends received from a domestic corporation.**—Enter an amount equal to 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax.

(2) **Dividends received on certain preferred stock of public utilities.**—Enter 60.208 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduc-

tion, as provided in section 247, for dividends paid. See section 244.

(3) **Dividends received from certain foreign corporations.**—Enter 85 percent of dividends received from certain foreign corporations.

Also enter on this line 100 percent of the company's share of dividends received from wholly-owned foreign subsidiaries and which are eligible for the 100-percent deduction provided in section 245(b).

See section 245 for qualifications and limitations on the amount of these deductions.

SCHEDULE F—Depreciation

If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction.

Salvage value must be taken into account in determining the depreciation deduction (except under the declining balance method) for real property; and for personal property to the extent it exceeds 10 percent of the cost or other basis of the property.

(a) **Alternative Depreciation Guidelines and Rules.**—Revenue Procedure 62-21 (supplemented by Revenue Procedure 65-13) sets forth alternative standards and procedures for determining depreciation. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

(b) **Depreciation methods.**—Depreciation may be computed using the methods set forth in section 167(b). Property may be depreciated under (1) the straight line method, and (2) the declining balance method at a rate not to exceed one and one-half times the applicable straight line rate.

Certain new tangible property may also be depreciated under (1) the double declining balance method, (2) the sum of the years-digits method, and (3) any other method which does not result in accumulated allowances at the end of any year (during the first two-thirds useful life of the property) greater than the total which could have been deducted if the double declining balance method had been used.

(c) **Real property—Suspension period property.**—The methods described in the preceding paragraph for new property do not apply in the case of real property (other than real property which would be eligible for the investment credit if it were not suspension period property) if the physical construction, reconstruction, or erection of such property by any person, (a) begins during the suspension period, or (b) begins, pursuant to an order placed during such period, before May 24, 1967. This applies only to that portion of the basis which is properly attributable to construction, reconstruction, or erection before May 24, 1967.

The suspension period is the period beginning on October 10, 1966, and ending on March 9, 1967. Such methods may, however, be used for (1) any item of real property selected by the taxpayer if the cost of such item, when added to the aggregate cost of all other items of real property selected by the taxpayer for the entire suspension period, does not exceed \$50,000, and (2) to some extent, property which was built pursuant to binding contracts and economic commitments in existence on and after October 9, 1966.

Real property affected by the suspension period may be depreciated under the same methods available for used property which may include the 150-percent declining balance method.

(d) **Section 179—Additional first-year depreciation allowance.**—Companies may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property with a useful life of 6 years or more, up to an aggregate cost of \$10,000.

The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction so claimed. Depreciation on the remaining cost of the property may be taken under any of the allowable methods of computing depreciation. Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

SCHEDULE G, COLUMN 5—Expense account allowances

Expense account allowances means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

Column 5 of Schedule G must be completed for your 25 highest paid officers. To determine the highest paid officers, all allowances including expense account allowances must be added to each officer's compensation. Column 5 need not be completed for any officer for which the combined amount is less than \$10,000.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officer, director, chairman of the board, etc.

| | | |
|---|--|-------------|
| FORM 1120-S U.S. Treasury Department Internal Revenue Service | U.S. Small Business Corporation Income Tax Return for the calendar year 1967 or other taxable year beginning 1967, ending 19..... | 1967 |
| A Date of election as small business corporation B Business Code No. (see instructions) C Employer Identification No. D County in which located E Enter total assets from line 14, column D, schedule L \$ | | |
| IMPORTANT —All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction M. | | |
| GROSS INCOME | 1 Gross receipts or gross sales Less: Returns and allowances 2 Less: Cost of goods sold (Schedule A) and/or operations (attach schedule) 3 Gross profit 4 (a) Domestic dividends (b) Foreign dividends 5 Interest on obligations of the United States and U.S. instrumentalities 6 Other interest 7 Gross rents 8 Gross royalties 9 Gains and losses (separate Schedule D, Form 1120-S)— (a) Net short-term capital gain reduced by any net long-term capital loss (b) Net long-term capital gain reduced by any net short-term capital loss (if more than \$25,000, see instructions) (c) Net gain (loss) from sale or exchange of property other than capital assets 10 Other income (attach schedule) 11 Total income, lines 3 through 10 12 Compensation of officers (Schedule E) 13 Salaries and wages (not deducted elsewhere) 14 Repairs (do not include capital expenditures) 15 Bad debts (Schedule F if reserve method is used) 16 Rents 17 Taxes (attach schedule) 18 Interest 19 Contributions (attach schedule) 20 Casualty or theft losses (attach schedule) 21 Amortization (attach schedule) 22 Depreciation (Schedule G) 23 Depletion (attach schedule) 24 Advertising 25 (a) Pension, profit-sharing, stock bonus, annuity plans (attach Form 2950) (b) Other employee benefit plans (see instructions) 26 Other deductions (attach schedule) 27 Total deductions on lines 12 through 26 28 Taxable income, line 11 less line 27 29 Income tax on capital gains (Schedule J) 30 Credits: (a) Tax deposited—Form 7004 application for extension (attach copy) (b) Credit for U.S. tax on nonhighway gas. and lub. oil (attach Form 4136) 31 If tax (line 29) is larger than credits (line 30), the balance is TAX DUE. See Instr. G for Tax Deposit System 32 If tax (line 29) is less than credits (line 30) Enter the OVERPAYMENT here → | |
| DEDUCTIONS | | |
| TAX | | |
| <small>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.</small> | | |
| CORPORATE SEAL | Date Signature of officer Title Date Individual or firm signature of preparer Address | |

Form 1120-S (1967)

Page 2

Schedule A—COST OF GOODS SOLD (Where inventories are an income-determining factor) (See instruction 2)

Method of inventory valuation (specify)—

| | | | |
|--|--|---|--|
| 1 Inventory at beginning of year | | 5 Total of lines 1 through 4 | |
| 2 Merchandise bought for manufacture or sale | | 6 Less inventory at end of year | |
| 3 Salaries and wages | | 7 Cost of goods sold (enter here and on line 2, page 1) | |
| 4 Other costs (attach schedule) | | | |

Schedule E—COMPENSATION OF OFFICERS (See instruction 12)

| 1. Name, address, and social security number of officer | 2. Title | 3. Time devoted to business | 4. Percentage of corporation stock owned | 5. Amount of compensation | 6. Expense account allowances |
|--|----------|-----------------------------|--|---------------------------|-------------------------------|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Total compensation of officers (enter here and on line 12, page 1) | | | | | |

Schedule F—BAD DEBTS—RESERVE METHOD (See instruction 15)

| 1. Year | 2. Trade notes and accounts receivable outstanding at end of year | 3. Sales on account | Amount added to reserve | | 6. Amount charged against reserve | 7. Reserve for bad debts at end of year |
|---------|---|---------------------|-----------------------------|---------------|-----------------------------------|---|
| | | | 4. Current year's provision | 5. Recoveries | | |
| 1962. | | | | | | |
| 1963. | | | | | | |
| 1964. | | | | | | |
| 1965. | | | | | | |
| 1966. | | | | | | |
| 1967. | | | | | | |

Schedule G—DEPRECIATION (See instruction 22)

Taxpayers using Revenue Procedures 62-21 and 65-13: Make no entry in column 2, enter the cost or other basis of assets held at end of year in column 3, and enter the accumulated depreciation at end of year in column 4.

| 1. Group and guideline class or description of property | 2. Date acquired | 3. Cost or other basis | 4. Depreciation allowed or allowable in prior years | 5. Method of computing depreciation | 6. Life or rate | 7. Depreciation for this year |
|--|------------------|------------------------|---|-------------------------------------|-----------------|-------------------------------|
| 1 Total additional first-year depreciation (do not include in items below) → | | | | | | |
| Buildings | | | | | | |
| Furniture and fixtures | | | | | | |
| Transportation equipment | | | | | | |
| Machinery and other equipment | | | | | | |
| Other (specify) | | | | | | |
| | | | | | | |
| 2 Totals | | | | | | |
| 3 Less amount of depreciation claimed in Schedule A and elsewhere on return | | | | | | |
| 4 Balance—Enter here and on line 22, page 1 | | | | | | |

Schedule H—SUMMARY OF DEPRECIATION

| | Straightline | Declining balance | Sum of the years-digits | Units of production | Additional first-year (section 179) | Other (specify) | Total |
|-------------------------------------|--------------|-------------------|-------------------------|---------------------|-------------------------------------|-----------------|-------|
| 1 Under Rev. Procs. 62-21 and 65-13 | | | | | | | |
| 2 Other | | | | | | | |

Schedule I—TAX COMPUTATION (See instructions)

| | | | | | | |
|---|--|--|--|--|----------|-----------|
| 1 Taxable income (line 28, page 1) | | | | | | |
| 2 (a) Enter 48 percent of line 1 | | | | | 6,500.00 | |
| (b) Subtract \$6,500 and enter difference | | | | | | |
| 3 Net long-term capital gain reduced by net short-term capital loss (line 9(b), page 1) | | | | | | |
| 4 Subtract \$25,000. (Statutory minimum) | | | | | | 25,000.00 |
| 5 Balance (line 3 less line 4) | | | | | | |
| 6 Enter 25 percent of line 5 | | | | | | |
| 7 Income tax (line 2 or line 6, whichever is lesser). Enter here and on line 29, page 1 | | | | | | |

Form 1120-S (1967)

Page 3

Schedule K—SHAREHOLDER'S SHARE OF INCOME (See page 3 of instructions)
Computation of Corporation's Undistributed Taxable Income

| | | |
|--|-------|--|
| 1 Taxable income (line 28, page 1) | | |
| 2 Less: (a) Money distributed as dividends out of earnings and profits of the taxable year | | |
| (b) Tax imposed on certain capital gains (line 7, Schedule J) | | |

3 Corporation's undistributed taxable income

Schedule of Distribution and Income

| 1. Name and address of each shareholder | Social security number | 2. Stock ownership | |
|---|------------------------|--------------------|-------------|
| | | Number of shares | Period held |
| | | From | To |
| (a) | | | |
| (b) | | | |
| (c) | | | |
| (d) | | | |
| (e) | | | |
| (f) | | | |
| (g) | | | |
| (h) | | | |
| (i) | | | |
| Totals | | | |

Continuation of Schedule of Distribution and Income

| 3. Percentage of time devoted to business | 4. Compensation | 5. Dividends | | 6. Share of undistributed taxable income or net operating loss | 7. Share of net long-term capital gain after tax (See instructions) | 8. Dividends entitled to exclusion | 9. Amount taxable as ordinary income | 10. Nondividend distributions | |
|---|-----------------|--------------|---------|--|---|------------------------------------|--------------------------------------|-------------------------------|--------|
| | | Dates | Amounts | | | | | Date | Amount |
| (a) | | | | | | | | | |
| (b) | | | | | | | | | |
| (c) | | | | | | | | | |
| (d) | | | | | | | | | |
| (e) | | | | | | | | | |
| (f) | | | | | | | | | |
| (g) | | | | | | | | | |
| (h) | | | | | | | | | |
| (i) | | | | | | | | | |
| Totals | | | | | | | | | |

- F Date incorporated
- G Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? Yes No (For rules of attribution, see section 267(c).)
- If the answer is "Yes," attach a schedule showing:
- (a) name, address, and employer identification number; and
 - (b) percentage owned.
- H Did the corporation during the taxable year have any contracts or subcontracts subject to the Renegotiation Act of 1951? Yes No
- If "Yes," enter the aggregate gross dollar amount billed during the year \$.....
- I Amount of taxable income (or loss) for: 1964 \$.....
1965 \$.....; 1966 \$.....
- J Refer to instructions for business activity codes and state the:
- Principal business activity
- Principal product or service
- K Were you a member of a controlled group subject to the provisions of sections 1561 or 1562? Yes No
- L Did you claim a deduction for expenses connected with: (If answer to any question is "Yes," check applicable boxes within that question.)
- (1) A hunting lodge , working ranch or farm , fishing camp , resort property , pleasure boat or yacht , or other similar facility ? (Other than where the operation of the facility was the principal business.) Yes No
- (2) The leasing, renting, or ownership of a hotel room or suite , apartment , or other dwelling , which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes No
- (3) The attendance of your employees' families at conventions or business meetings? Yes No
- (4) Vacations for employees or members of their families? (Other than amount reported on Form W-2.) Yes No
- M Were you liable for filing Forms 1096 and 1099 or 1087 for the calendar year 1967? Yes No
If "Yes," where were they filed?
- N Was there any substantial change in the manner of determining quantities, costs, or valuations between opening and closing inventory? Yes No
If "Yes," attach explanation.
- O Was an Employer's Quarterly Federal Tax Return, Form 941, filed for this business for any quarter in 1967? . . . Yes No
- P Is this business located within the boundaries of the city, town, etc., indicated on page 1? Yes No
- Q Was this corporation in business at the end of 1967? Yes No
- R How many months in 1967 was this corporation in business?

Form 1120-S (1967)

Page 4

Schedule L—BALANCE SHEETS (See instructions)

| ASSETS | Beginning of taxable year | | End of taxable year | |
|---|---------------------------|-----------|---------------------|-----------|
| | (A) Amount | (B) Total | (C) Amount | (D) Total |
| 1 Cash | | | | |
| 2 Trade notes and accounts receivable | | | | |
| (a) Less allowance for bad debts | | | | |
| 3 Inventories | | | | |
| 4 Investments in Government obligations: | | | | |
| (a) United States and instrumentalities | | | | |
| (b) State, subdivisions thereof, etc. | | | | |
| 5 Other current assets (attach schedule) | | | | |
| 6 Loans to shareholders | | | | |
| 7 Mortgage and real estate loans | | | | |
| 8 Other investments (attach schedule) | | | | |
| 9 Buildings and other fixed depreciable assets | | | | |
| (a) Less accumulated depreciation | | | | |
| 10 Depletable assets | | | | |
| (a) Less accumulated depletion | | | | |
| 11 Land (net of any amortization) | | | | |
| 12 Intangible assets (amortizable only) | | | | |
| (a) Less accumulated amortization | | | | |
| 13 Other assets (attach schedule) | | | | |
| 14 Total assets | | | | |
| LIABILITIES AND CAPITAL | | | | |
| 15 Accounts payable | | | | |
| 16 Mtges., notes, bonds payable in less than 1 yr. | | | | |
| 17 Other current liabilities (attach schedule) | | | | |
| 18 Loans from shareholders | | | | |
| 19 Mtges., notes, bonds payable in 1 yr. or more | | | | |
| 20 Other liabilities (attach schedule) | | | | |
| 21 Capital stock | | | | |
| 22 Paid-in or capital surplus | | | | |
| 23 Retained earnings—Appropriated (attach schedule) | | | | |
| 24 Retained earnings—Unappropriated | | | | |
| 25 Shareholders' undistributed taxable income | | | | |
| 26 Less cost of treasury stock | | | () | () |
| 27 Total liabilities and capital | | | | |

Schedule M—RECONCILIATION OF TAXABLE INCOME

| | | | |
|--|--|--|--|
| 1 Net income per books | | 7 Income recorded on books this year not included in this return (itemize) | |
| 2 Federal income tax | | (a) Tax-exempt interest . \$..... | |
| 3 Excess of capital losses over capital gains | | | |
| 4 Taxable income not recorded on books this year (itemize) | | | |
| 5 Expenses recorded on books this year not deducted in this return (itemize) | | | |
| (a) Depreciation \$..... | | | |
| (b) Depletion \$..... | | | |
| (c) Contributions in excess of 5% limitation \$..... | | | |
| (d) Insurance premiums paid on the life of any officer or employee where the corporation is directly or indirectly a beneficiary . \$..... | | | |
| (e) Unallowable interest expense \$..... | | | |
| 6 Total of lines 1 through 5 | | 9 Total of lines 7 and 8 | |
| | | 10 Taxable income (line 6 less line 9) | |

☆☆☆☆ U.S. GOVERNMENT PRINTING OFFICE : 1967-O-260-081.

1967



US Treasury Department Internal Revenue Service

Instructions for Form 1120-S U.S. Small Business Corporation Income Tax Return

(References are to the Internal Revenue Code)

A. Corporations required to file Form 1120-S.—Every small business corporation (as defined in section 1371(a)) which has filed a proper and timely election under section 1372(a) not to be subject to the income tax imposed by chapter 1 (other than by section 1378) must file Form 1120-S. See Form 2553.

B. Consents of shareholders.—Consents of all shareholders are required to be attached to the election form notifying the District Director of the election. However, where the election was made before the first day of the taxable year, the consents of persons who became shareholders after the date of election and on or before such first day must be filed with the District Director with whom the election was filed as soon as practicable after such first day and in no event later than the last day prescribed for making the election. Copies of such latter consents must be attached to the Form 1120-S at the time the return is filed.

New shareholders (any person who was not a shareholder on the first day of the first taxable year for which the election is effective, or on the day on which the election is made, whichever is later) must consent to the election and such statement of consent must be filed with the District Director with whom the election was filed within a period of 30 days after they become shareholders or the election is automatically terminated. Copies of such consents must also be attached to the return.

C. Termination.—The election by the corporation is automatically terminated: (1) by the failure of a new shareholder to consent to such election as explained in B above; (2) where it ceases to be a small business corporation as defined in section 1371(a); (3) where it derives more than 80 percent of its gross receipts from sources outside the U.S.; or (4) where it has gross receipts more than 20 percent of which is passive investment income, except during the first 2 taxable years of active conduct of any trade or business if passive investment income is less than \$3,000 (section 1372(e)(5)). Such termination is effective for the taxable year in which any one of the foregoing occurs and for all succeeding taxable years of the corporation.

The election may be revoked for any taxable year after the first taxable year for which the election is effective. An election to revoke may be made only if all persons who are shareholders on the day on which the revocation is made consent to the revocation. The revocation is effective (1) for the taxable year in which made, if made before the close of the first month of the taxable year, or (2) for the taxable year following the taxable year in which made, if made after the close of the first month; and for all succeeding taxable years. The revocation is to be made in the manner prescribed by regulations.

Where the small business corporation has elected under section 1372(a) and the election has been terminated or revoked, the corporation is not eligible to again elect under 1372 (a) for 5 years unless the Secretary or his delegate consents to such an election.

D. Period to be covered by return.—The return shall be filed for the calendar year 1967

or other taxable year beginning in 1967. If the return is for other than a calendar year, fill in the taxable year space at the top of the form. If the corporation liquidates or otherwise ceases to exist and this is the last return it is required to file, write "FINAL RETURN" at the top of the form.

E. When to file.—The return must be filed on or before the 15th day of the third month following the close of the taxable year. Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Section 6081(b).)

F. Where to file.—The return shall be filed with the District Director for the district in which the corporation's principal business, office, or agency is located. Regional filing of these returns will begin in 1969 for returns filed in the Southeast Region. Returns filed on or after January 1, 1969, in the Southeast Region (Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina, Tennessee) should be filed with Internal Revenue Service Center, 4800 Buford Highway, Chamblee, Georgia 30006.

G. Payment of tax.—The balance of tax due must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

NOTE: Corporations must deposit all income tax payments with an authorized commercial bank depository or Federal Reserve Bank, and all deposits must be accompanied by a Form 503 (Federal Tax Deposit, Corporation Income Taxes). Do not remit directly to Internal Revenue Service. Timeliness of deposits will be determined by the date received by the commercial bank depository or Federal Reserve Bank.

Corporations needing Forms 503 may obtain them only by making application to the District Director or Director of a Service Center. The application should include the corporation's name, identification number, address, and the taxable year to which the deposits relate.

H. Accounting methods.—Taxable income must be computed in accordance with the method of accounting regularly used in maintaining the corporation's books and records. In all cases the method adopted should clearly reflect taxable income. (See section 446.) Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next higher dollar.

I. Certain information returns which may be required.—

Forms 1096 and 1099.—Information returns to be filed concerning certain dividends, earnings, interest, rents, royalties, annuities, pensions, foreign items; and prizes, awards, and commissions to nonemployees.

The term "dividend" does not include any amount which is treated under section 1373

(relating to undistributed taxable income of electing small business corporations) as an amount distributed as a dividend.

Forms 966 and 1099-L.—Information returns regarding dissolution or liquidation, and distributions in liquidation.

J. Stock ownership in foreign corporations.—If you owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach statement required by section 551(d).

If you control a foreign corporation or were a 10 percent or more shareholder of a controlled foreign corporation, you may be required to file forms 2952 and 3646.

K. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. All corporations reporting to the Interstate Commerce Commission or to any national, State, municipal, or other public officer, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as of the beginning and end of the taxable year.

Certificates of deposit should be included as cash on line 1 of the balance sheet.

L. Line 11, Schedule L.—Should show land less any accumulated amortization of the land as an emergency facility under the authority of section 168.

M. Net operating loss and other deductions.—The deduction for net operating losses provided by section 172 and the Special Deductions provided in Part VIII (except section 248) of subchapter B, shall not be allowed to an electing small business corporation. (Section 1373(d).)

M. Attachments.—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient for your needs. The attachment must contain all required information, follow the format of the official schedules, and must be attached to the return in the same sequence as the schedules appear on the official form. If an attachment is used in place of a schedule having a summary line on page 1 of the form, the total need not be entered on the schedule, but must be entered on page 1.

N. Signature.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

Specific Instructions

(Numbered to correspond with line numbers on page 1 of return)

1. Gross receipts.—Enter gross receipts or sales from all business operations except those required to be reported on lines 4 through 9.

Installment sales.—If you use the installment method of reporting, enter on line 1 the gross profit on collections from installment sales and carry the same amount to line 3. Attach a schedule showing for the current and 3 preceding years: (a) Gross sales, (b) cost of goods sold, (c) gross profits, (d) percentage of gross profits to gross sales, (e) amount collected, and (f) gross profit on amount collected.

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, lower of cost or market, or by any other permissible method.

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application for permission to change an inventory method must be made on Form 3115 within 90 days after the beginning of the taxable year in which it is desired to make the change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing (1) a summary of all inventories, and (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

5. Interest on U.S. obligations.—Enter interest on obligations of the United States and U.S. instrumentalities.

Noninterest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all noninterest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

6. Other interest.—Enter interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. See section 171 for amortizable bond premiums.

7. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions.

9. Gains and losses from sales or exchanges of capital assets and other property.—See separate Schedule D and Instructions.

If line 9(b) exceeds \$25,000, see the requirements under instructions for Schedule J—Tax Computation.

10. Other income.—Enter the total amount of other income not reported elsewhere in the return and attach a schedule showing details if spaces provided are not sufficient. Include recoveries of bad debts deducted in prior years under the specific charge-off method.

12. Compensation of officers.—Expense account allowance (column 6) means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

Column 6 of Schedule E is to be completed for your 25 highest paid officers. To determine the highest paid, all allowances (including expense account) must be added to each officer's compensation. It need not be completed for any officer where the combined amount is less than \$10,000. An officer is one who is elected or appointed to office, or designated as such in the charter or bylaws such as regular officer, chairman of the board, etc.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) as a deduction for debts which become worthless in whole or in part, or (2) as a deduction for a reasonable amount.

Page 2 Instructions—Form 1120-S (1967)

addition to a reserve for bad debts. (Section 166.)

Application for permission to change the method of computing bad debts must be made on Form 3115 within 90 days after the beginning of the taxable year for which it is desired to make the change.

17. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax.

18. Interest.—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations, the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

19. Contributions.—Enter contributions or gifts actually paid within the taxable year to or for the use of organizations and governmental bodies as set forth in section 170(c). The amount claimed shall not exceed 5 percent of taxable income computed without regard to this deduction. Do not deduct as a business expense charitable contributions which are unallowable because they exceed the 5-percent limitation.

Corporations on the accrual basis may elect to deduct contributions paid on or before the 15th day of the 3d month following the close of the taxable year if the contributions are authorized by the board of directors during the taxable year. A declaration, signed by an officer, must be attached to the return stating that the resolution authorizing the contribution was adopted by the board of directors.

Contributions in excess of the amount deductible may be carried over and deducted in the five succeeding taxable years.

Attach a schedule showing the name of each organization and the amount paid. If a contribution is made in property other than money, state the kind of property contributed and the method used in determining its fair market value. If a contribution carryover is included, show the amount and how the carryover was determined.

Special rule for contributions of certain property.—The amount of a contribution of property must be reduced by any gain that would have resulted from application of section 617(d)(1), 1245(a), or 1250(a) if the property were sold at its fair market value.

20. Casualty or theft losses.—Enter losses sustained during the taxable year, arising from fire, storm, shipwreck, or other casualty. To determine the amount deductible, see section 165(b) and the regulations thereunder. Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed for amortization, attach a detailed statement. The law makes special provisions for amortization of the following kinds of expenditures:

(a) Research and experimental expenditures—Section 174; (b) Exploration expenditures—Section 615; (c) Development expenditures—Section 616; (d) Organizational expenses—Section 248; and (e) Trademark and trade name expenditures—Section 177.

22. Depreciation.—If a deduction is claimed for depreciation of property, leasehold improvements, patents, or copyrights, fill in Schedule G.

Salvage value must be taken into account in determining the depreciation deduction (except under the declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation. Generally, an asset (or an account) may not be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal

property (other than livestock) acquired after October 16, 1962, with a useful life of 3 years or more, salvage value need not be taken into account if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account.

Alternative depreciation guidelines and rules.—Revenue Procedure 62-21, supplemented by Revenue Procedure 65-13, sets forth alternative standards and procedures for determining depreciation. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

Depreciation methods.—Depreciation may be computed using the methods set forth in section 167(b). Property may be depreciated under (1) the straight line method, and (2) the declining balance method at a rate not to exceed one and one-half times the applicable straight line rate.

New tangible property with a useful life of 3 years or more may also be depreciated under (1) the double declining balance method, (2) the sum of the years-digits method, and (3) any other method which does not result in accumulated allowances at the end of any year (during the first two-thirds useful life of the property) greater than the total which could have been deducted if the double declining balance method had been used.

Real property—Suspension period property.—The methods described in the preceding paragraph do not apply in the case of real property (other than real property which would be eligible for the investment credit if it were not suspension period property) if the physical construction, reconstruction, or erection of such property by any person, (a) begins during the suspension period, or (b) begins, pursuant to an order placed during such period, before May 24, 1967. This applies only to that portion of the basis which is attributable to construction, reconstruction, or erection before May 24, 1967. The suspension period is the period beginning on October 10, 1966, and ending on March 9, 1967. Such methods may, however, be used for (1) any item of real property selected by the taxpayer if the cost of such item, when added to the aggregate cost of all other items of real property selected by the taxpayer for the entire suspension period does not exceed \$50,000, and (2) to some extent, property which was built pursuant to binding contracts and economic commitments in existence on and after October 9, 1966.

Real property affected by the suspension period may be depreciated under the same methods available for used property which may include the 150 percent declining balance method.

Additional first-year depreciation allowance.—Corporations may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property with a useful life of 6 years or more, but only to the extent of an aggregate cost of \$10,000, for the first taxable year for which a deduction is allowable under section 167. See section 179 and the regulations thereunder. Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction and salvage value when computing ordinary depreciation.

23. Depletion.—If a deduction is claimed for depletion, Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), should be submitted with your return.

25. (b) Other employee benefit plans.—Enter deductions for contributions to employee benefit plans (other than those claimed on line 25(a)), such as insurance, health, or wel-

fare plans. Submit with the return a schedule for each plan showing: (1) the nature of benefits, i.e., group-term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i.e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deductions; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. Other deductions.—Enter any other authorized deductions for which no space is provided on the return and attach a schedule. No deduction is allowable for any amount allocable to a class of exempt income other than exempt interest income. A taxpayer receiving any such exempt income or holding any property or engaging in any activity the income from which is exempt shall submit with its return a statement showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

30. Credits.—Section 39 provides a credit for Federal excise tax on: (1) gasoline used (a) on a farm for farming purposes, (b) other than as fuel in a highway vehicle, and (c) in vehicles while engaged in furnishing certain public passenger land transportation service; and (2) lubricating oil used other than in a highway motor vehicle.

Enter the credit for U.S. tax on such gasoline and lubricating oil on line 30(b) and attach Form 4136. To obtain this credit your return must be timely filed (including any extensions). If there is no tax due on line 29, the entire credit will be refunded to the corporation.

SCHEDULE J—Tax Computation

Section 1378 imposes a tax on certain capital gains of an electing small business corporation. This tax does not apply to sales or exchanges occurring before February 24, 1966. By answering the following questions, you can determine if you are liable for the tax. If net long-term capital gain reduced by any net short-term capital loss, line 9(b), page 1, exceeds \$25,000 and you are not liable for the tax, attach an explanation as to the reason this tax does not apply. (This page may be used for purposes of the attached explanation.)

If the answers to the following questions A, B, and C or questions A, B, and D are "Yes," the tax on certain capital gains imposed by section 1378 is applicable and you must complete Schedule J—Tax Computation on page 2. If answers to questions are other than previously stated, you are not liable for the tax.

- A. Does taxable income, line 28, page 1, exceed \$25,000? Yes No
- B. Does net long-term capital gain reduced by any net short-term capital loss, line 9(b), page 1, exceed \$25,000, and exceed 50

percent of taxable income, line 28, page 1? Yes No

C. Have you been other than an 1120-S corporation at any time during the three immediately preceding taxable years or since existence if less than 4 years?

Yes No

D. If answer to Question C is "No," does any long-term capital gain (line 9, Schedule D) represent gain from: Yes No

1. Property acquired during the taxable year or within 36 months preceding the taxable year;

2. Property acquired, directly or indirectly, from a corporation which was not an 1120-S corporation during the taxable year or within 36 months preceding the taxable year up to the time of the acquisition; and

3. Property having a substituted basis to you?

If the answer to Question D is "Yes," and the tax is applicable, compute 25 percent of the excess of the net long-term capital gain over the net short-term capital loss attributable to property described in Question D. If this amount is less than the tax on line 2 or line 6, Schedule J, attach this computation to the return and enter this amount on line 7 and note to the left of the amount, "Sub. Basis." (Section 1378(c)(3).)

If a corporation is a component member of a controlled group of corporations, see sections 1561–1562 and the regulations thereunder to determine the surtax exemption and tax computation.

SCHEDULE K—Shareholder's Share of Income

The Schedule of Distribution and Income should show complete information with respect to all the persons who were shareholders of the corporation during any portion of the taxable year. Under the tax treatment provided by Subchapter S, shareholders generally are taxable upon their distributive shares of the current taxable income of the corporation, whether or not actually distributed. Since each shareholder is required to include his share in his individual return, he should be furnished the information applicable to him.

Column 2.—If the number of shares owned by a shareholder changed during the year, show separately the number of shares held for each period.

Column 6.—A shareholder's portion of the undistributed taxable income is the amount which he would have received as a dividend if such income had been distributed pro rata to the shareholders on the last day of the corporation's taxable year. A dividend distribution of property other than money may cause line 3 to exceed the total of column 6.

In the case of a net operating loss for the taxable year, enter in this column for each shareholder who was a shareholder at any time during the corporation's taxable year his pro rata share of the loss. For treatment of, determination of, and limitation on a shareholder's pro rata share of such loss, see section 1374 and the regulations thereunder.

Column 7.—Enter for each shareholder his net pro rata share of the corporation's excess of net long-term capital gain over net short-term capital loss (line 9b, page 1) reduced by

any capital gains tax (line 29, page 1). Each shareholder is entitled to treat as long-term capital gain a portion of the sum of the dividends he received plus his share of the constructive dividends derived from the undistributed taxable income. A shareholder's portion is determined by applying to such excess the same ratio that the amount of his dividends (actual or constructive), which are out of earnings and profits of the current year, bears to the total dividends (actual or constructive) includible by all shareholders from the same source. In making the allocation, the excess of net long-term capital gain over short-term capital loss cannot exceed taxable income (line 28, page 1). The amount entered here should be reported on Schedule D of his individual income tax return as a long-term capital gain from an "electing small business corporation."

Column 8.—Of the amounts includible in the gross income of a shareholder as dividends from an electing small business corporation, only those which are not considered to be out of the earnings and profits of the taxable year are entitled to the dividends-received exclusion. For purposes of this rule the earnings and profits of the taxable year are deemed not to exceed the taxable income for the year. The dividends entitled to the exclusion would include, for example, dividends paid out of accumulated earnings and profits and from interest on tax-exempt securities. The amounts shown in this column should be entered by the shareholders in Part II, page 2, of their individual income tax returns, Forms 1040.

Column 9.—Enter for each shareholder the sum of the dividends actually distributed (column 5) and the constructive dividends derived from undistributed taxable income (column 6), less the sum of the amount treated as long-term capital gain (column 7) and the amount of dividends entitled to the dividends-received exclusion (column 8). The amounts shown in this column should be entered by the shareholders as ordinary income on line 2, Part III, Schedule B, of their individual income tax returns, Forms 1040.

Column 10.—Enter for each shareholder the date and the amount of each distribution of money and property not out of earnings and profits. For taxable years after the first taxable year to which the election applies, include any distribution of accumulated undistributed taxable income. See section 1375(d).

Distributions of money made within 2 months and 15 days after the close of the taxable year shall be treated as nondividend distributions of such year's undistributed taxable income to the extent they do not exceed the shareholder's share of undistributed taxable income for such year (section 1375(f)).

Investment credit.—The corporation shall attach to its return a statement showing the allocation of investment (including the investment in suspension period property) to the shareholders by type of property (new or used), life years, and the cost or basis of the property. For additional information and limitations, see instructions for Form 3468.

Shareholders are allowed a tax credit on their individual returns for their allocated portion of the investment in certain depreciable property by the small business corporation and must attach a Form 3468 to their individual returns.

Tax Guide for Small Business (Publication No. 334) contains answers to most questions which arise if you start, operate, or dispose of a business. Explanations and examples are provided to illustrate the application of Federal income, excise, social security, and withholding taxes to sole proprietorships, partnerships, and corporations. This booklet may be obtained from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402, or from your District Director, for 50 cents.

CODES FOR PRINCIPAL BUSINESS ACTIVITY AND PRINCIPAL PRODUCT OR SERVICE

These industry titles and definitions are based on the Standard Enterprise Classification system developed by the Bureau of the Budget, Executive Office of the President, to classify enterprises by type of activity in which engaged. The system follows closely the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 1, under B, the code for the specific industry group from which the largest percentage of "total

AGRICULTURE, FORESTRY, and FISHERIES

Code
0110 Farms.
0120 Agricultural services and hunting and trapping.
0130 Forestry and forestry services.
0140 Fisheries.

MINING

Code
1010 Iron ores.
1020 Copper, lead and zinc, gold and silver ores.
1098 Other metal mining.
1100 Anthracite and bituminous coal and lignite mining.
Crude petroleum and natural gas:
1310 Crude petroleum, natural gas, and natural gas liquids.
1380 Oil and gas field services.
Nonmetallic minerals (except fuels) mining:
1410 Stone, sand, and gravel.
1498 Other nonmetallic minerals, except fuels.

CONTRACT CONSTRUCTION

General contractors:
1510 Building construction.
1520 Highway and street construction, and other heavy construction.
Special trade contractors:
1531 Plumbing, heating, and air conditioning.
1532 Electrical work.
1538 Other special trade contractors.

MANUFACTURING

Food and kindred products:
2010 Meat products.
2020 Dairy products.
2030 Canning and preserving fruits, vegetables, and sea foods.
2040 Grain mill products.
2050 Baker products.
2060 Sugar.
2070 Confectionery and related products.
2082 Malt liquors and malt.
2084 Wines, brandy, and brandy spirits.
2085 Distilled, rectified, and blended liquors.
2086 Soft drinks, flavoring extracts, and sirups.
2091 Vegetable oil mills, and animal, marine, and edible fats and oils.
2098 Other food and kindred products.
2100 Tobacco manufactures.

Textile mill products:
2211 Broad woven fabric mills, cotton.
2212 Broad woven fabric mills, man-made fiber and silk.
2213 Dyeing and finishing, except wool and knit goods.
2220 Broad woven fabric mills, wool: including dyeing and finishing.
2250 Knitting mills.
2270 Carpets and rugs.
2280 Yarn and thread mills.
2291 Narrow fabrics.
2298 Other textile mill products.

Apparel and other fabricated textile products:
2310 Men's and boys' clothing.
2330 Women's, children's, and infants' clothing.
2380 Hats, caps, millinery, fur goods, and other apparel and accessories.
2398 Other fabricated textile products.

Lumber and wood products, except furniture:
2410 Logging camps and logging contractors, sawmills, and planing mills.
2430 Millwork, veneers, plywood, and prefabricated structural wood products.
2498 Wooden containers and other wood products.

Furniture and fixtures:
2510 Household furniture.
2590 Furniture and fixtures, except household furniture.

Paper and allied products:
2611 Pulp mills.
2614 Paper, paperboard, building paper, and building board mills.
2640 Converted paper and paperboard products, except containers.

2650 Paperboard boxes and containers.

Printing, publishing, and allied industries:

2711 Newspapers: publishing, publishing and printing.

2712 Periodicals: publishing, publishing and printing.

2715 Books: publishing, publishing and printing; and miscellaneous publishing.

Electrical machinery, equipment, and supplies:

3611 Electrical transmission and distribution equipment.

3612 Electrical industrial apparatus.

3630 Household appliances.

3650 Radio and television receiving sets, except communication types.

3661 Communication equipment.

3662 Electronic components and accessories.

3691 Electric lighting and wiring equipment, except insulated wire.

3698 Other electrical machinery, equipment, and supplies.

Page 4 Instructions—Form 1120-S (1967)

receipts" is derived. "Total receipts" means gross receipts (line 1, page 1) plus all other income (lines 4 through 10, page 1). On page 3, under J, state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "Grain mill products," the principal product or service may be "cereal preparations."

| Code | Transportation equipment: | Code |
|--|--|--|
| 2720 Commercial printing, including book printing, manifold business forms, and greeting cards. | 3711 Motor vehicles; passenger car, truck, and bus bodies; and truck trailers. | 5243 Gasoline service stations. |
| 2780 Bookbinding, related industries, and printing trade services. | 3714 Motor vehicle parts and accessories. | 5248 Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers. |
| Chemicals and allied products: | 3721 Aircraft, and complete guided missiles, and space vehicles. | Other retail stores: |
| 2811 Industrial inorganic and organic chemicals. | 3722 Aircraft parts, and guided missile and space vehicle subassemblies. | 5250 Apparel and accessories. |
| 2812 Plastics materials, synthetic resins, synthetic rubber, and man-made fibers, except glass. | 3730 Ship and boat building and repair. | 5260 Furniture, home furnishings, and equipment stores. |
| 2830 Drugs. | 3791 Railroad equipment, including street cars. | 5270 Eating and drinking places. |
| 2841 Soaps, detergents, and cleaning preparations. | 3798 Motorcycles, bicycles, and parts, and other transportation equipment. | 5291 Drug stores and proprietary stores. |
| 2842 Perfumes, cosmetics, and other toilet preparations. | 3810 Scientific and mechanical measuring instruments. | 5292 Liquor stores. |
| 2850 Paints and allied products, including gum and wood chemicals. | 3830 Optical, medical, and ophthalmic goods. | 5293 Jewelry stores. |
| 2870 Fertilizers and other agricultural chemicals. | 3860 Photographic equipment and supplies. | 5298 Sporting goods and secondhand stores, farm and garden supply, fuel and ice dealers, and other retail stores. |
| 2898 Other chemical products. | 3870 Watches and clocks. | |
| Petroleum refining and related industries: | | FINANCE, INSURANCE, and REAL ESTATE |
| 2911 Petroleum refining without extraction. | 3910 Jewelry, silverware, and plated ware. | Banks and trust companies: |
| 2912 Integrated petroleum refining and extraction. | 3920 Toys and sporting goods. | 6011 Mutual savings banks. |
| 2998 Paving and roofing materials, and other products of petroleum and coal. | 3930 Ordnance, except guided missiles. | 6012 Banks and trust companies, except mutual savings banks. |
| Rubber and miscellaneous plastics products: | 3991 Costume jewelry. | Credit agencies other than banks: |
| 3010 Tires and inner tubes. | 3998 Musical instruments, office and artists' materials, and other manufacturing industries. | 6021 Savings and loan, building and loan associations. |
| 3020 Rubber footwear, reclaimed rubber, and other fabricated rubber products. | | 6022 Personal credit agencies. |
| 3098 Miscellaneous plastic products. | | 6025 Business credit agencies. |
| Leather and leather products: | | 6028 Loan correspondents and brokers, and other credit agencies. |
| 3140 Footwear, except rubber. | | Security and commodity brokers, dealers, exchanges and services: |
| 3198 Leather tanning and finishing, and other leather products. | | 6033 Security brokers, dealers, and flotation companies. |
| Stone, clay, and glass products: | | 6038 Commodity brokers and dealers; security and commodity exchanges; and allied services. |
| 3210 Glass and glass products. | | Holding and other investment companies: |
| 3240 Cement, hydraulic. | | 6042 Regulated investment companies. |
| 3250 Structural clay products. | | 6043 Real estate investment trusts, 1960 Act. |
| 3260 Pottery and related products. | | 6044 Small business investment companies, 1958 Act. |
| 3270 Concrete, gypsum, and plaster products. | | 6048 Other holding and investment companies. |
| 3298 Cut stone and stone products, and abrasive, asbestos, and other non-metallic mineral products. | | Insurance: |
| Primary metal industries: | | 6055 Life insurance. |
| 3310 Blast furnaces, steel works, and iron and steel foundries and forgings. | | 6056 Mutual insurance, except life, or marine, and certain fire or flood insurance companies. |
| 3330 Nonferrous metals: smelting, refining, rolling, drawing and alloying, including foundries and forgings. | | 6058 Other insurance companies. |
| 3398 Other primary metal industries. | | 6060 Insurance agents, brokers, and service. |
| Fabricated metal products, except machinery and transportation equipment: | | Real estate: |
| 3410 Metal cans. | | 6510 Real estate operators (except developers) and lessors of buildings. |
| 3420 Cutlery, hand tools, and general hardware. | | 6521 Lessors of mining, oil, and similar property. |
| 3430 Heating apparatus (except electric) and plumbing fixtures. | | 6522 Lessors of railroad property. |
| 3440 Fabricated structural metal products. | | 6528 Lessors of real property other than buildings, not elsewhere classified. |
| 3450 Screw machine products, and bolts, nuts, screws, rivets, and washers. | | 6550 Subdividers, developers, and operative builders. |
| 3461 Metal stampings. | | 6591 Agents, brokers, and managers. |
| 3462 Metal coating and engraving. | | 6592 Title abstract companies. |
| 3498 Fabricated wire products and other fabricated metal products. | | 6593 Combinations of real estate, insurance, loans, and law offices. |
| Machinery, except electric: | | SERVICES |
| 3510 Engines and turbines. | | Hotels, rooming houses, camps, and other lodging places: |
| 3520 Farm machinery and equipment. | | 7013 Tourist courts and motels. |
| 3530 Construction, mining, and materials handling machinery and equipment. | | 7018 Hotels and other lodging places, except tourist courts and motels. |
| 3540 Metalworking machinery and equipment. | | Personal services: |
| 3550 Special industry machinery and equipment, except metalworking. | | 7210 Laundries, laundry services, cleaning and dyeing plants. |
| 3560 General industrial machinery and equipment. | | 7220 Photographic studios, including commercial photography. |
| 3570 Office, computing, and accounting machines. | | 7298 Beauty, barber, shoe repair, and pressing shops, funeral and other personal services. |
| 3580 Service industry machines. | | Business services: |
| 3598 Other machinery, except electrical. | | 7310 Advertising. |
| Electrical machinery, equipment, and supplies: | | 7398 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services. |
| 3611 Electrical transmission and distribution equipment. | | 7510 Automobile parking, repair, and services. |
| 3612 Electrical industrial apparatus. | | 7550 Repair services, except automobile. |
| 3630 Household appliances. | | Motion pictures: |
| 3650 Radio and television receiving sets, except communication types. | | 7810 Motion picture production, distribution, and related services. |
| 3661 Communication equipment. | | 7830 Motion picture theaters. |
| 3662 Electronic components and accessories. | | 7900 Amusement and recreational services, except motion pictures. |
| 3691 Electric lighting and wiring equipment, except insulated wire. | | 8010 Medical services. |
| 3698 Other electrical machinery, equipment, and supplies. | | 8020 Educational services. |
| | | 8030 Legal services. |
| | | 8098 Services not elsewhere classified. |

U.S. GOVERNMENT PRINTING OFFICE: 1967-O-260-082

SCHEDULE D
 (Form 1120-S)
 U.S. Treasury Department
 Internal Revenue Service

**Gains and Losses From Sales or
 Exchanges of Property**

1967

Name

Employer Identification Number

PART I—GAIN FROM DISPOSITION OF DEPRECIABLE PROPERTY UNDER SECTIONS 1245 AND 1250—Assets Held More Than 6 Months—Where double headings appear, use the first heading for section 1245 and the second heading for section 1250.

| a. Kind of property (if necessary, attach statement of descriptive details not shown below—write 1245 or 1250 to indicate type of asset) | b. Date acquired (mo., day, yr.) | c. Date sold (mo., day, yr.) | d. Gross sales price | e. Cost or other basis, cost of subsequent improvements (if not purchased, attach explanation) and expense of sale |
|--|---|------------------------------|---|--|
| 1 | | | | |
| | | | | |
| | | | | |
| | | | | |
| f. Depreciation allowed (or allowable) since acquisition | g. Adjusted basis (e less sum of f-1 and f-2) | h. Total gain (d less g) | i. Ordinary gain (lesser of f-2 or h) OR (see instructions) | j. Other gain (h less i) |
| f-1. Prior to January 1, 1962 —OR— Prior to January 1, 1964 | f-2. After December 31, 1961 —OR— After December 31, 1963 | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| 2 Total ordinary gain. Enter here and on line 11 and identify as gain from Part I | | | | |
| 3 Total other gain. Enter here and on line 4 and identify as gain from Part I | | | | |

PART II—SALE OR EXCHANGE OF PROPERTY UNDER SECTION 1231

| a. Kind of property (if necessary, attach statement of descriptive details not shown below) | b. Date acquired (mo., day, yr.) | c. Date sold (mo., day, yr.) | d. Gross sales price | e. Depreciation allowed (or allowable) since acquisition | f. Cost or other basis, cost of subsequent improvements (if not purchased, attach explanation) and expense of sale | g. Gain or loss (d plus e less f) |
|--|----------------------------------|------------------------------|----------------------|--|--|-----------------------------------|
| 4 | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| 5 Total (If gain, enter on line 9; if loss, enter on line 11. Identify as gain or loss from Part II.) | | | | | | |

PART III—CAPITAL ASSETS
Short-Term Capital Gains and Losses—Assets Held Not More Than 6 Months

| | | | | | | |
|---|--|--|--|--|--|--|
| 6 | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| 7 Unused capital loss carryover (attach statement) | | | | | | |
| 8 Net short-term capital gain (or loss) | | | | | | |

Long-Term Capital Gains and Losses—Assets Held More Than 6 Months

| | | | | | | |
|--|--|--|--|--|--|--|
| 9 | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| 10 Net long-term capital gain (or loss) | | | | | | |

PART IV—PROPERTY OTHER THAN CAPITAL ASSETS

| | | | | | | |
|--|--|--|--|--|--|--|
| 11 | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| 12 Total net gain (or loss). Enter here and on line 9(c), page 1, Form 1120-S | | | | | | |

PART V—SUMMARY OF CAPITAL GAINS AND LOSSES

| | |
|---|--|
| 13 Excess net short-term capital gain (line 8) over net long-term capital loss (line 10). Enter on line 9(a), page 1, Form 1120-S | |
| 14 Excess net long-term capital gain (line 10) over net short-term capital loss (line 8). Enter on line 9(b), page 1, Form 1120-S | |

16-70830-1

INSTRUCTIONS (References are to the Internal Revenue Code)

Gains and losses from sales or exchanges of capital assets and other property.—Sales or exchanges of capital assets and sales or exchanges of property other than capital assets must be reported in detail even though no gain or loss may be indicated.

Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, a net capital loss may be carried over to each of the five succeeding taxable years (or to the extent such loss is attributable to a foreign expropriation loss to each of the ten succeeding taxable years). A net capital loss shall be treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business) but does not include: (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer; or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from the date of issue.

For special rules applicable to capital gains of Small Business Corporations, see Section 1.1375-1 of the regulations.

Classification of capital gains and losses.—The phrase "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held 6 months or less, and the phrase "long-term" to the category of gains and losses arising from the sale or exchange of capital assets held more than 6 months.

Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or other evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

Basis.—In determining gain or loss for property acquired after February 28, 1913, use cost except where property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock. See sections 1014, 1015, 1031, 1033, and 1091, respectively. If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

If emergency facilities are sold or exchanged, see section 1238.

Losses on securities becoming worthless.—If any securities become worthless during the taxable year and are capital assets, in the case of a taxpayer other than a bank as defined in section 581, the loss shall be considered a loss from the sale or exchange of capital assets on the last day of such taxable year. Section 165(g)(1).

Losses not allowable.—No loss is recognized for wash sales of stock or securities. Section 1091.

No loss is allowed (except distributions in liquidation) between related persons. Section 267.

Gains from disposition of depreciable property under sections 1245 and 1250—assets held more than 6 months (Part I). (Report any gain from such property held for 6 months or less in Part IV).—Except as provided below section 1245 property means depreciable (a) personal property (other than livestock) including intangible personal property, (b) tangible real property (except for buildings and their structural components) if used as an integral part of manufacturing, production, or extraction, or of furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or used as a research or storage facility in connection with these activities, and (c) elevators and escalators.

Except as provided below section 1250 property means depreciable real property (other than section 1245 property).

See sections 1245(b) and 1250(d) for exceptions and limitations involving: (a) disposition by gift; (b) certain tax-free transactions; (c) like kind exchanges, involuntary conversions; and (d) sales or exchanges to effectuate FCC policies and exchanges to comply with SEC orders.

Column f of Part I.—In computing depreciation allowed or allowable for elevators or escalators enter in column f-1 depreciation prior to July 1, 1963, and in column f-2 depreciation after June 30, 1963.

Column i of Part I, section 1250 property only.—If held for more than 6 months, but not more than 1 year, enter the smaller of (1) column h, or (2) column f-2.

If held for more than 1 year, enter the result of multiplying the smaller of (1) column h, or

(2) column f-2 less the amount of depreciation computed for the same period using the straight line method, by the percentage obtained by subtracting from 100 percent, one percentage point for each full month the property was held in excess of 20 months.

Where substantial improvements have been made within the preceding 10 years, see section 1250(f).

For provisions relating to recapture of exploration expenditures on the sale or other disposition of mining property, see section 617.

Gain on sales by a "controlled" corporation.—In the case of a sale or exchange, directly or indirectly, of property between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recognized to the transferor from such sale or exchange shall be treated as gain from the sale or exchange of property which is neither a capital asset nor property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

Installment sales.—If you sold personal property for more than \$1,000 or real property regardless of amount, you may be eligible to report any gain under the installment plan if (1) there are no payments in the year of sale, or (2) the payments in the year of sale do not exceed 30 percent of the selling price. Section 453.

For treatment of a portion of payments as "unstated interest" on deferred payment sales, see section 483.

Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—The term "property used in the trade or business," as used in section 1231, means property which has been held more than 6 months, which is used in the trade or business, and which is either real property or property subject to depreciation under section 167, and which is not: (a) property of a kind which would properly be includible in inventory if on hand at the close of the taxable year; (b) property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (c) certain copyrights or similar properties. The term includes timber, coal, and domestic iron ore to which section 631 applies as well as unharvested crops to which section 1231(b)(4) applies. The term also includes livestock (but not poultry) held for draft, breeding, or dairy purposes and held for 12 months or more from the date of acquisition.

Section 1231 provides special treatment for the gains and losses upon the sale or exchange of "property used in the trade or business" and upon the compulsory or involuntary conversion of (1) such property, and (2) capital assets held for more than 6 months. Such gains and losses are treated as gains and losses from the sale or exchange of capital assets held for more than 6 months, if the aggregate of such gains exceeds the aggregate of such losses. If, however, the gains do not exceed the losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets.

In determining whether gains do or do not exceed losses, it is necessary to include the gains and losses to the extent that they would be included if they were all ordinary gains and losses. The limitation of section 1211 on the deductibility of capital losses does not operate to exclude any such losses from the computation as to the excess of gains over losses, but all such losses are included in full.

The total shown on line 5 determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. This total must be entered on line 9 or line 11, whichever is applicable.

For special treatment of gain or loss upon the cutting of timber, or upon the disposal of timber, coal, or domestic iron ore under a contract by which the owner retains an economic interest in the timber, coal, or iron ore, see section 631.

Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

Form 1120-FY
U.S. Treasury Department
Internal Revenue Service

Corporation Fiscal Year Tax Computation Schedule

**FY
1967-68**

To be used instead of the Tax Computation Schedule on Forms 1120, 1120-F, 990-C, and 990-T (Trusts see page 2)

Name _____

Employer identification No. _____

Number and street _____

City or town, State, and ZIP code _____

Taxable year beginning 1967, and ending 1968

| | |
|---|-------|
| 1. Taxable income { 1120, page 1, line 30 1120-F, page 3, line 30 990-C, page 1, line 32 990-T, page 2, line 31 } | |
| 2. Surtax exemption (line 1, \$25,000, or amount apportioned under section 1561, whichever is lesser) | |
| 3. Line 1 less line 2 | |
| 4. (a) 22% of line 1 | |
| (b) 26% of line 3 | |
| (c) If multiple surtax exemption is elected under section 1562, enter 6% of line 2 | |
| 5. (a) Income tax (line 4 or line 26 of separate Schedule D, whichever is lesser) | |
| (b) Tax Surcharge—Multiply line 5(a) by the applicable rate in instruction 4 | |
| 6. Foreign tax credit (attach Form 1118)—See instruction 5 | |
| 7. Line 5 less line 6 | |
| 8. Investment credit (attach Form 3468)—See instruction 5 | |
| 9. Line 7 less line 8 | |
| 10. (a) Personal holding company tax (attach Schedule 1120 PH) | |
| (b) Tax Surcharge—Multiply line 10(a) by the applicable rate in instruction 4 | |
| 11. Tax from recomputing a prior year investment credit (attach computation) | |
| 12. Total tax—Add lines 9, 10, and 11. Enter { 1120, page 1, line 31 1120-F, page 1, line 2 (disregard line 3) 990-C, page 1, line 33 990-T, page 1, line 18 } | |

NOTE: Corporations which have filed their income tax return without considering the tax surcharge, complete lines 13 and 14 to determine the additional tax due (additional liability arising from the surcharge). See instruction 1.

| | | |
|---|---|-------|
| 13. Total tax liability shown on return as previously filed (Specify type return you filed) | { <input type="checkbox"/> 1120, page 1, line 31 <input type="checkbox"/> 1120-F, page 1, sum of lines 2 and 3 <input type="checkbox"/> 990-C, page 1, line 33 <input type="checkbox"/> 990-T, page 1, line 18 } | |
| 14. Additional tax due—Line 12 less line 13 | | |

If you have filed your return without considering the surcharge, have you applied for a refund as a result of the carryback of an unused investment credit or foreign tax credit? Yes No If "Yes," check the type form you filed. Form 1139 , Form 843 , Amended return (specify)

No signature necessary if this form is attached to your income tax return

Under penalties of perjury, I declare that I have examined this form, including any accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

**CORPORATE
SEAL**

| | | |
|------------|--|---------------|
| Date | Signature of officer | Title |
| Date | Individual or firm signature of preparer | Address |

Fiscal Year Tax Computation Schedule for Trusts Filing Form 990-T (Trusts taxable at individual rates)

| | |
|--|--|
| 1. Unrelated business taxable income (line 31, page 2 of Form 990-T) | |
| 2. Tax computed on amount on line 1 (from Tax Rate Schedule in instruction 6) | |
| 3. If alternative tax computation is made in a separate statement, enter such tax here | |
| 4. Line 2 or line 3, whichever is lesser | |
| 5. Tax Surcharge—Multiply line 4 by the applicable rate in instruction 7 | |
| 6. Total income tax (line 4 plus line 5) | |
| 7. Less: (a) Foreign tax credit (attach Form 1116) | |
| (b) Investment credit (attach Form 3468) | |
| 8. Line 6 less line 7 | |
| 9. Tax from recomputing a prior year investment credit (attach computation) | |
| 10. Total income tax (line 8 plus line 9). Enter here and on line 18, page 1 of Form 990-T | |

1. Who must use Form 1120-FY.—Corporations with taxable years beginning in 1967 and ending in 1968 and trusts taxable at individual rates with taxable years beginning in 1967 and ending after March 31, 1968 must use this form instead of the Tax Computation Schedule on Forms 1120, 1120-F, 990-C, and 990-T.

Form 1120-FY must be attached to your income tax return. Taxpayers which have filed their return without considering the surcharge do not have to file an amended return but must complete Form 1120-FY and send it to Internal Revenue at the time they pay their additional tax due (see instruction 2).

2. Due date for payment of Tax Surcharge.—Taxpayers with taxable years ending before June 30, 1968, have until September 16, 1968, to pay the additional tax arising from the tax surcharge. (Taxpayers with taxable years ending June 30 and later must pay the entire amount of tax due, including the surcharge, by the regular due date.)

The additional liability will not necessarily be the exact amount of the tax surcharge. For some taxpayers, the surcharge will increase the investment credit or foreign tax credit. In such cases, the additional liability will be less than the amount of the surcharge.

Corporations must deposit the additional tax with an authorized commercial bank or a Federal Reserve Bank. A Federal Tax Deposit Form 503 must accompany this deposit.

In the case of corporations electing to pay their final tax in two installments, if the first installment is due before September 16 and the second installment is due after that date, one-half of the additional tax arising from the surcharge must be paid by September 16. The remaining one-half due is to be paid as part of the second installment on the due date for that installment. (This will apply only to those taxable years ending on April 30 or May 31, 1968.)

3. Trusts filing Form 990-T.—Trusts taxable at individual rates use the tax computation schedule above.

4. Tax Surcharge for Corporations.—The 10% tax surcharge for corporations is effective January 1, 1968. The surcharge may be computed using the following formula:

Amount on lines 5(a) and 10(a) x No. days in taxable year after 12/31/67
No. days in taxable year

At the option of the corporation, the surcharge may be computed by multiplying lines 5(a) and 10(a) by the applicable rate in the following table.

| Taxable Year | | Applicable rate |
|-------------------|----------------|-----------------|
| Beginning in 1967 | Ending in 1968 | |
| Feb. 1 | Jan. 31 | .00849315 |
| Mar. 1 | Feb. 29 | .01639344 |
| Apr. 1 | Mar. 31 | .02486339 |
| May 1 | Apr. 30 | .03306011 |
| June 1 | May 31 | .04153005 |
| July 1 | June 30 | .04972678 |
| Aug. 1 | July 31 | .05819672 |
| Sept. 1 | Aug. 31 | .06666667 |
| Oct. 1 | Sept. 30 | .07486339 |
| Nov. 1 | Oct. 31 | .08333333 |
| Dec. 1 | Nov. 30 | .09153005 |

Corporations having a 52-53-week taxable year must use the formula to compute their surcharge.

5. Computation of investment credit and foreign tax credit.—In determining the limitation on the amount of the allowable investment credit and foreign tax credit, the term "tax" includes the amount of tax surcharge shown on line 5.

Taxpayers which have filed their return without considering the surcharge do not have to attach Form 1118 or 3468 unless the credit has increased as a result of the tax surcharge.

6. Tax Rate Schedule for Trusts Taxable at Individual Rates

| If amount on line 1 is: | Enter on line 2: |
|---------------------------------|---|
| Not over \$500 | 14% of the amount on line 1 |
| Over: | |
| \$500 but not over \$1,000 | \$70 + 15% of excess over \$500 |
| \$1,000 but not over \$1,500 | \$145 + 16% of excess over \$1,000 |
| \$1,500 but not over \$2,000 | \$225 + 17% of excess over \$1,500 |
| \$2,000 but not over \$4,000 | \$310 + 19% of excess over \$2,000 |
| \$4,000 but not over \$6,000 | \$690 + 22% of excess over \$4,000 |
| \$6,000 but not over \$8,000 | \$1,130 + 25% of excess over \$6,000 |
| \$8,000 but not over \$10,000 | \$1,630 + 28% of excess over \$8,000 |
| \$10,000 but not over \$12,000 | \$2,190 + 32% of excess over \$10,000 |
| \$12,000 but not over \$14,000 | \$2,830 + 36% of excess over \$12,000 |
| \$14,000 but not over \$16,000 | \$3,550 + 39% of excess over \$14,000 |
| \$16,000 but not over \$18,000 | \$4,330 + 42% of excess over \$16,000 |
| \$18,000 but not over \$20,000 | \$5,170 + 45% of excess over \$18,000 |
| \$20,000 but not over \$22,000 | \$6,070 + 48% of excess over \$20,000 |
| \$22,000 but not over \$26,000 | \$7,030 + 50% of excess over \$22,000 |
| \$26,000 but not over \$32,000 | \$9,030 + 53% of excess over \$26,000 |
| \$32,000 but not over \$38,000 | \$12,210 + 55% of excess over \$32,000 |
| \$38,000 but not over \$44,000 | \$15,510 + 58% of excess over \$38,000 |
| \$44,000 but not over \$50,000 | \$18,990 + 60% of excess over \$44,000 |
| \$50,000 but not over \$60,000 | \$22,590 + 62% of excess over \$50,000 |
| \$60,000 but not over \$70,000 | \$28,790 + 64% of excess over \$60,000 |
| \$70,000 but not over \$80,000 | \$35,190 + 66% of excess over \$70,000 |
| \$80,000 but not over \$90,000 | \$41,790 + 68% of excess over \$80,000 |
| \$90,000 but not over \$100,000 | \$48,590 + 69% of excess over \$90,000 |
| \$100,000 | \$55,490 + 70% of excess over \$100,000 |

7. Tax Surcharge for trusts taxable at individual rates.—The 10% tax surcharge for trusts taxable at individual rates is effective April 1, 1968. The tax surcharge may be computed by multiplying line 4 by the applicable rate in the following table:

| Taxable Year | Applicable rate | |
|-------------------|-----------------|-----------|
| Beginning in 1967 | Ending in 1968 | |
| May 1 | Apr. 30 | .00819672 |
| June 1 | May 31 | .01666667 |
| July 1 | June 30 | .02486339 |
| Aug. 1 | July 31 | .03333333 |
| Sept. 1 | Aug. 31 | .04180328 |
| Oct. 1 | Sept. 30 | .05000000 |
| Nov. 1 | Oct. 31 | .05846995 |
| Dec. 1 | Nov. 30 | .06666667 |

Trusts which have filed their return without considering the surcharge must complete Form 1120-FY and send it to Internal Revenue when they pay their additional tax due on September 16, 1968.

U.S. GOVERNMENT PRINTING OFFICE : 1968-O-312-001

FORM **3468****Computation of Investment Credit**U.S. Treasury Department
Internal Revenue Service

TO BE ATTACHED TO YOUR TAX RETURN

For calendar year 1967 or other taxable year beginning

....., 1967, ending, 19.....

1967

Name and address

1 Investment in new and used property including investment in suspension period property

NOTE: Include your share of investment in property by a partnership, estate, trust, small business corporation, or lessor.

| Type of property | Line | (1) Life years | (2) Cost or basis | (3) Applicable percentage | (4) Investment (Column 2 x column 3) |
|---|------|---------------------------|-------------------|---------------------------|--------------------------------------|
| NEW PROPERTY | (a) | 4 or more but less than 6 | | 33½ | |
| | (b) | 6 or more but less than 8 | | 66½ | |
| | (c) | 8 or more | | 100 | |
| USED PROPERTY (See instructions for dollar limitation) | (d) | 4 or more but less than 6 | | 33½ | |
| | (e) | 6 or more but less than 8 | | 66½ | |
| | (f) | 8 or more | | 100 | |

2 Total investment—Add lines 1(a) through (f)**3 (a) Amount of investment on line 2 which is attributable to suspension period property**

(b) Amount of exemption from suspension period property (cost of suspension period property in column 2, line 1, which is selected to be treated as qualified property—not to exceed

\$20,000 less any amount selected in prior year)

(c) Enter in column 2 below the amount of investment on line 3(b) according to life years:

| (1) Life years | (2) Cost or basis | (3) Applicable percentage | (4) (Column 2 x column 3) |
|---------------------------|-------------------|---------------------------|---------------------------|
| 4 or more but less than 6 | | 33½ | |
| 6 or more but less than 8 | | 66½ | |
| 8 or more | | 100 | |

(d) Total of column 4

4 Line 3(a) less line 3(d)**5 Total qualified investment—Line 2 less line 4****6 Tentative investment credit—7% of line 5 (3% for public utility property)****7 Carryback and carryover of unused credit(s) (attach computation)****8 TOTAL—Add lines 6 and 7****LIMITATION****9 (a) Individuals—Enter amount from line 12, page 1, Form 1040**

(b) Estates and trusts—Enter amount from line 25 or 26, page 1, Form 1041

(c) Corporations—Enter amount from line 7, Tax Computation Schedule, Form 1120

10 Individuals, estates and trusts: (a) Foreign tax credit

(b) Retirement income credit

11 Total—Add lines 10(a) and (b)**12 Line 9 less line 11**

(Married persons filing separately, affiliated groups, estates and trusts, see instruction 13)

13 (a) Enter amount on line 12 or \$25,000, whichever is lesser

(b) If line 12 exceeds \$25,000, multiply the excess by the applicable percentage determined in accordance with instruction 13.

14 Total—Add lines 13(a) and (b)**15 Less 7% of line 4 (3% for public utility property)****16 Line 14 less line 15****17 Investment credit—Enter amount on line 8 or line 16, whichever is lesser****SCHEDULE A**

If any part of your investment in 1 above was made by a partnership, estate, trust, small business corporation, or lessor complete the following:

| Name (Partnership, estate, trust, etc.) | Address | Property | | |
|--|---------|----------|---------|------------|
| | | New | Used | Life years |
| | | \$..... | \$..... | |
| | | | | |
| | | | | |

16-1

GENERAL INSTRUCTIONS

A. Who Must File.—Any individual, estate, trust, or corporation claiming an investment credit must attach this form to its income tax return. Partnerships must complete the information set forth in Schedule K of Form 1065. Small business corporations must attach a statement to their returns showing the allocation of investment (including investment in suspension period property) to the shareholders by amount, type and life of property as shown in item 1 of this form. Estates and trusts which apportion the investment between the estate or trust and the beneficiaries should in addition to filing this form attach a statement showing the allocation of the investment (including investment in suspension period property) among the beneficiaries.

B. When Allowed.—A credit is allowed against your tax for investment in certain depreciable property having an estimated useful life of 4 years or more for the first year such property is placed in service.

C. Property Defined.—The investment credit is applicable to (a) tangible personal property, (b) real property (except for buildings and their structural components) if used as an integral part of manufacturing, production or extraction, etc., or used as a research or storage facility in connection with these activities, and (c) elevators and escalators.

The investment credit is not applicable to (1) suspension period property; (2) certain property which is used predominantly outside the United States; (3) property used for lodging or in connection with furnishing lodging, except (a) property used in certain commercial facilities located therein (such as a restaurant) or (b) property used by a hotel or motel; (4) property used by a tax-exempt organization (except where the unrelated business income tax applies); (5) property used by governmental units; (6) livestock (including racehorses).

D. Election for Leased Property.—A lessor may elect to treat an investment in new property as if made by the lessee instead of the lessor. See section 48(d).

E. Replacement Property.—Where insured property is damaged or destroyed as a result of a casualty or is stolen, reinvestment of the insurance proceeds in replacement property may not be eligible for the investment credit.

F. Recomputed Tax on Early Disposition of Property.—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. Such increase should be reported on the line provided on your tax return.

G. Carryback and Carryover of Unused Credits.—If the investment credit exceeds the limitation, the excess shall be an investment credit carryback to each of the 3 preceding taxable years and a carryover to each of the 7 succeeding taxable years. A claim for refund based upon the carryback of an unused investment credit may be made on Form 843 or by filing an amended return for the year to which the unused credit is carried. Taxpayers who desire a tentative (quick) refund may file Form 1045 (individuals) or Form 1139 (corporations).

Line 1. Suspension Period Property.—Although suspension period property is not eligible for the investment credit, the basis of investment in such property placed in service during the taxable year must be entered in line 1 since it must be taken into account in lines 3, 4, and 15 in determining the credit allowable with respect to investment in qualified property.

New Property.—Enter the basis of property as described in instructions C and H placed in service during the taxable year.

Used Property.—Enter the cost (subject to dollar limitation below) of used property placed in service during the taxable year. Property inherited, received as a gift, or acquired from certain related parties does not qualify for the investment credit. See instruction H.

Dollar Limitation on Used Property.—In general, the amount of used property (whether or not suspension period property) taken into account may not exceed \$50,000. In the case of a husband and wife filing separate returns, and each has used property taken into account, the amount may not exceed \$25,000. In the case of a partnership the \$50,000 limitation applies to the partnership and to each partner. In the case of a corporation electing not to be taxed, the \$50,000 limitation applies to the corporation and to each shareholder. In the case of affiliated groups, the \$50,000 limitation shall be reduced for each member of the group by apportioning \$50,000 among the members of such group in accordance with their respective amounts of used property which may be taken into account.

Estates and Trusts.—In case of an estate or trust the amount of investment is apportioned between the estate or trust and the beneficiaries on the basis of income of the estate or trust allocable to each.

H. Basis and Cost.—The credit for new property applies to the basis of the property. The credit for used property applies to the cost of the property. The cost of used property does not include the basis of any property traded in unless the trade-in resulted in the recapture of all or any portion of an investment credit previously allowed or in a reduction of an investment credit carryback or carry-over. No adjustment for additional first-year depreciation or salvage value is required.

I. Suspension Period Property.—The suspension period is the period beginning on October 10, 1966, and ending on March 9, 1967.

Suspension period property is property which would otherwise qualify for the investment credit but does not qualify for the credit because it is property—

(1) whose construction, etc., began during the suspension period or began, pursuant to an order placed during such period, before May 24, 1967, or

(2) which was acquired by the taxpayer during the suspension period or acquired by the taxpayer, pursuant to an order placed during such period, before May 24, 1967.

Property referred to in (1) above will be suspension period property only to the extent of that portion of the cost attributable to construction, etc., before May 24, 1967.

J. Exemption from Suspension of \$20,000 of Investment.—

A taxpayer may select to exempt from suspension of the investment credit up to \$20,000 of the cost of investment in suspension period property purchased for use in his trade or business. Thus, up to \$20,000 of the cost of such investments which would otherwise be ineligible for the credit may be selected to be treated as qualified property. This exemption applies to property used in a trade or business but not to property used for the production of income.

The \$20,000 exemption from suspension is not an annual exemption but is the total amount of suspension period property which may be selected to be treated as qualified property for all taxable years.

In determining the amount selected to be exempt from suspension period property, the following rules apply:

(1) The cost of used property is determined under the same rules set forth in instruction H. Property inherited, received as a gift, or acquired from certain related parties does not qualify.

(2) Affiliated groups must apportion the \$20,000 exemption among all members.

(3) The \$20,000 limitation applies to a partnership and to each partner.

(4) If a husband and wife file separate returns and if each placed suspension period property in service during the taxable year, the exemption for each may not exceed \$10,000.

K. Exceptions to Suspension Period Property.—Section 48(h)

(3) through (13) provides exceptions to the definition of suspension period property. In general, if the following type of property is otherwise qualified it will continue to be eligible for the investment credit: (1) Certain water and air pollution control facilities; (2) certain replacement property; (3) property received in certain transfers; (4) property acquired or constructed, etc., pursuant to a binding contract in existence on and after October 9, 1966; (5) property constructed, etc., if such construction, etc., was begun before October 10, 1966; and (6) property acquired, or constructed, etc., pursuant to certain other legal and economic commitments of the taxpayer.

SPECIFIC INSTRUCTIONS

Line 9.—Individuals and corporations filing forms other than Forms 1040 and 1120, enter the amount of tax liability shown on your return which is comparable to the amount to be used by a taxpayer using Form 1040 or 1120. For nonresident aliens and foreign corporations, such amount does not include the flat tax of 30 percent imposed by sections 871(a) and 881.

Line 13. Limitation.—The investment credit may not exceed the amount of the tax liability if the tax liability is \$25,000 or less.

For calendar years and other taxable years beginning before March 10, 1967, if the tax liability (line 12) exceeds \$25,000, the applicable percentage to be used in line 13(b) is computed as follows: Number of days in the taxable year after March 9, 1967, divided by total number of days in the taxable year, multiplied by 25%, plus $\frac{25\%}{365} \times 25\% + 25\% = \text{applicable percentage}$.

For taxable years beginning after March 9, 1967, if the tax liability (line 12) exceeds \$25,000, enter 50 percent of the excess on line 13(b).

In the case of a husband and wife filing separate returns and both have qualified investments, the amount specified on lines 13(a) and (b) shall be \$12,500 instead of \$25,000. In the case of affiliated groups, the \$25,000 specified on lines 13(a) and (b) shall be reduced for each member of the group by apportioning the \$25,000 among all members. In the case of an estate or trust, the \$25,000 limitation specified on lines 13(a) and (b) shall be reduced to an amount which bears the same ratio to \$25,000 as the amount of qualified investment allocated to the estate or trust bears to the entire qualified investment.

Index

*Asterisk denotes textual reference

A

Accounting periods, 2*, 74, 75, 80
Annual or part year, 1*, 74, 75, 80,
138*

By tax status before credits, 74, 75,
80

Calendar year, 2*, 74, 75, 80, 125*

Credit for U.S. tax paid on nonhighway
gas and lubricating oil, 74,
75, 80

Dividends received from domestic
corporations, 74, 75

Estimated tax payments, 74, 75, 80

Foreign tax credit, 74, 75, 80

Income subject to tax and related
data, 74, 75, 80

Income tax and related data, 74, 75,
80

Investment credit and related data,
74, 75, 80

Net income or deficit, 74, 75, 80

Net long-term capital gain reduced
by net short-term capital loss,
74, 75

Noncalendar or fiscal year returns,
2*, 74, 75, 80, 136

Statutory special deductions, 74, 75
Used for this report, 1*, 2*, 145*

Accounts payable, 18-66, 85-89, 117-
120, 123*, 165*, 166*, 170-173

Accumulated amortization on intangible
assets, 18-31, 117-120, 131*, 170-173

Accumulated depletion, 18-31, 117-120,
126*, 170-173

Accumulated depreciation, 18-66, 81,
85-89, 117-120, 126*, 127*, 170-173

Active corporation returns defined, 123*

Additional tax under controlled group
provisions, 74-77, 90-116, 123*

Advertising, deduction for, 18-31, 117-
120, 123*, 124*, 170-173

Affiliated corporations. (*See* Consolidated
returns.)

Allowance for bad debts, 18-31, 117-120,
124*, 170-173

Alternative tax, 72, 73, 131*

Amortization, deduction for, 18-31, 117-
120, 124*, 166*, 170-173

Amortization on intangible assets,
accumulated, 18-31, 117-120, 131*,
170-173

Annual returns, defined, 124*

Appropriated retained earnings, 18-31,
117-120, 139*, 169*, 170-173

Assets and liabilities, by type, 18-31,
117-120, 170-173

Assets, depletable, 18-31, 117-120,
126*, 170-173

Assets, depreciable, 10-66, 81-89, 117-
120, 126*, 127*, 149-163, 170-173

Assets, intangible, 18-31, 117-120, 131*,
170-173

Assets, total, 4*, 10-66, 68-71, 81, 85-
120, 143*, 149-163, 169*, 170-178
By industry groups, 18-66

Consolidated returns, 117-120

Defined, 143*, 169*

Returns with net income, 25-31,
68-71

Size classification, 32-66, 85-89,
118, 119, 139*, 176-178

Small Business Corporation returns,
85-89

B

Bad debt allowance, 18-31, 117-120,
124*, 170-173

Bad debts, deduction for, 18-31, 117-
120, 124*, 166*, 170-173

Bonds, Government. (*See* Government
obligations, investment in.)

Bonds, notes, mortgages payable (*see also*
Short-term debt and Long-term
debt), 18-66, 85-89, 117-120, 134*,
170-173

Business deductions (*see also* each type
of deduction), 18-31, 117-120, 170-173

Business receipts, 10-66, 81, 85-120,
124*, 149-163, 166*, 170-178

C

Calendar year returns, 2*, 74, 75, 80,
125*

Capital assets defined for capital gain
purposes, 134*

Capital gains or losses:
Defined, 134*, 135*
Net long-term capital gain reduced
by net short-term capital loss,
18-31, 72-75, 85-89, 117-120,
134*, 170-173
Taxed at 25 percent, 74-77,
130*, 131*, 134*, 136*

Net short-term capital gain reduced
by net long-term capital loss,
18-31, 117-120, 134*, 170-173
Tax treatment of, 134*, 135*

Capital stock, common or preferred,
18-31, 117-120, 125*, 170-173

Capital surplus, paid-in or, 18-31, 117-
120, 138*, 170-173

Cash, 18-66, 85-89, 117-120, 125*,
170-173

Compensation of officers, deduction for,
18-31, 117-120, 125*, 170-173

Consolidated returns, 1*, 90-120, 125*,
133*, 169

Constructive taxable income from related
foreign corporation, 18-31, 67, 117-
120, 125*, 170-173

Contributions or gifts, deduction for,
18-31, 117-120, 125*, 170-173

Controlled Foreign Corporations, 5*,
128*, 130*

Foreign dividend income resulting
from foreign taxes deemed paid,
67, 125*, 128*, 130*

Includable income of, 67, 125*, 128*,
130*

Controlled group. (*See* Members of
controlled groups.)

Corporation, defined, 123*

Cost of goods sold. (*See* Cost of sales
and operations.)

Cost of property used for investment
credit, 32-66, 81-84, 125*, 126*,
132*, 170-173

Cost of sales and operations, deductions
for, 10-66, 85-89, 117-120, 126*,
149-163, 166*, 170-173

Cost of treasury stock, 18-31, 117-120,
126*, 170-173

Credits:
Estimated tax payments, 74-80,
128*, 129*

Foreign tax, 3*, 5*, 7*, 10-17,
32-66, 72-81, 129*, 149-163,
166*, 167*, 170-173

Investment, 3*, 5*, 10-66, 68-84,
117-120, 122, 132*, 149-163,
167*, 170-173

Payments with request for extension
of filing time, 74-80, 138*

U.S. tax paid on nonhighway gas and
lubricating oil, 74-80, 85-89, 126*

Current liabilities, 18-31, 117-120,
170-173

Current liabilities, specified, (historical),
169*, 174-178

Corporation Returns/1967 • Index**D**

Deductions (*see also* each type of deduction):

Business, 18-31, 117-120, 170-173
Statutory special, 5*, 18-31, 74,
75, 78, 79, 117-120, 130*, 140*,
170-173
Total, 3*, 18-31, 117-120, 143*,
170-173

Deficit, 18-24, 32-66, 68-80, 85-89,
90-119, 136*, 168*, 170, 171

Delinquent returns included, 145*

Depletable assets, 18-31, 117-120, 126*,
170-173

Depletion, accumulated, 18-31, 117-120,
126*, 170-173

Depletion, deduction for, 18-31, 117-
120, 126*, 170-173

Depreciable assets (*see also* Cost of
property used for investment credit),
10-66, 81-89, 117-120, 126*, 127*,
149-163, 170-173

Depreciation deduction, 10-66, 81-89,
117-120, 127*, 166*, 170-178
Accelerated, 127*

Depreciation, accumulated, 18-66, 81,
85-89, 117-120, 126*, 127*, 170-173

Distributions to stockholders:

Cash and property except own stock,
10-66, 68-71, 85-120, 149-163,
170-178

Corporation's own stock, 18-31,
117-120, 170-173

Defined, 127*

Form 1120-S, 85-89, 127*

District and region of filing, Internal
Revenue, 121, 122, 132*

Dividends paid. (*See* Distributions to
stockholders.)

Dividends paid on certain public utility
stock, deduction for, 5*, 78, 79,
117-120, 127*, 141*, 170-173

Dividends received:

By Small Business Corporations, 67
Deduction for, 5*, 8*, 67, 74, 75,
78, 79, 117-120, 128*, 140*,
141*, 166*, 170-173

Foreign dividend income resulting
from foreign taxes deemed paid,
67, 125*, 130*

From domestic corporations, 18-31,
67, 74, 75, 90-120, 127*, 128*,
166*, 170-173

From foreign corporations, 8*,
18-31, 67, 117-120, 128*, 166*,
170-173

Includable income of Controlled
Foreign Corporations, 67, 125*,
130*

Domestic dividends, 18-31, 67, 74, 75,
90-120, 127*, 128*, 166*, 170-173

E

Employee benefit plans, other, deduction
for contributions to, 18-66, 85-89,
117-120, 128*, 138*, 168*, 170-173

Employee pension, profit sharing, stock
bonus, annuity plans, deduction for
contributions to, 18-66, 85-89, 117-
120, 128*, 138*, 139*, 169*, 170-173

Estimated tax payments, 72-80, 128*,
129*

By accounting period, 74, 75, 80

Exemption from suspension period
property (*see also* Cost of property
used for investment credit, and
Suspension period property), 3*, 5*,
82-84, 125*, 126*, 141*

F

Fiscal or noncalendar year returns, 2*,
74, 75, 80, 136*

Foreign corporations:

Constructive taxable income from
related foreign corporations,
18-31, 67, 117-120, 125*, 170-173

Dividends received from. (*See*
Dividends received.)

Includable income of Controlled
Foreign Corporations, 67, 125*,
128*, 130*

Foreign dividend income resulting from
foreign taxes deemed paid, 67, 125*,
128*, 130*

Foreign tax credit, 3*, 5*, 7*, 10-17,
32-66, 72-81, 129*, 149-163, 166*,
167*, 170-173

Form 1120-S. (*See* Small Business
Corporations.)

Forms, facsimiles of returns:

Form 1120: U.S. corporation income
tax returns, 180

Schedule D, Form 1120: Gains
and losses from sales or
exchange or property, 191

Form 1120-F: U.S. life insurance
company income tax return, 194

Form 1120L: U.S. life insurance
company income tax return, 208

Schedule D, Form 1120L: U.S.
life insurance company sched-
ule of gains and losses from
sales or exchanges of property,
221

Form 1120M: U.S. mutual insurance
company income tax return, 225

Form 1120-S: U.S. Small Business
Corporation income tax return,
233

Schedule D, Form 1120-S: Gains
and losses from sales or
exchange of property, 241

Form 1120-FY, corporation fiscal
year tax computation schedule,
243

Form 3468: Computation of invest-
ment credit, 245

Foreign Investors Tax Act of 1966, 6-8*

G

Gain, net capital, 18-31, 117-120, 134*,
135*, 168*, 170-173

Gain, net, sales of noncapital assets,

18-31, 117-120, 135*, 168*, 170-173

Gifts, deductions for contributions or,
18-31, 117-120, 125*, 170-173

Government obligations, investment in,
18-66, 85-89, 117-120, 133*, 170-178

Gross receipts from sales and operations.
(*See* Business receipts.)

H

Historical statistics, 169-178

By industry groups, 174, 175

By size of total assets, 176-178

Number of returns by type, 169

I

Inactive corporation returns, 1*, 129*,
137*, 146*, 169

Includable income of Controlled Foreign
Corporations, 67, 125*, 128*, 130*

Income. (*See* Income subject to tax, Net
income or deficit, and each type of
receipt.)

Income resulting from foreign taxes
deemed paid, 67, 125*, 128*, 130*

Income subject to tax (*see also* Statutory
special deductions), 5*, 10-31, 72-81,
117-120, 130*, 149-163, 167*, 170-173

By industry groups, 10-31, 117, 120

By size of income tax after credits,
76-79

By size of income taxed at normal
tax and surtax rates, 72, 73

By type of tax, 72, 73

Defined, 130*, 131*

Real estate investment trusts, 131*

Regulated investment companies,
131*

Small Business Corporation returns,
78, 79, 85-89, 130*

Income tax, 3*, 10-66, 68-120, 122,
131*, 149-163, 167*, 170-178

Additional tax under controlled group
provisions, 74-77, 90-116, 123*

After foreign tax or investment
credits, 72-84, 131*

Alternative tax, 72, 73, 131*

By accounting period, 74, 75, 80

By region and district, 122

Estimated tax payments, 72-80, 128*,
129*

Regular tax, 72, 73, 131*

Surcharge, 3*, 5*, 18-66, 72-79,
81, 90-120, 130*, 131*, 141*,
170-173

Income taxed at normal tax and surtax
rates, 72-77, 130*

Income taxed through shareholders.

(*See* Small Business Corporations.)

Industrial classification described, 131*

Industry statistics, 10-71, 82-117, 120,
149-163, 174, 175

By size of net income or deficit,
67-71

Industry statistics--Continued
 By size of total assets, 32-66, 85-89, 176-178
 Sampling variability of estimates, 147*, 149-163
 Insurance companies:
 Life (Form 1120L), 130*, 133*, 136*, 168*
 Mutual (Form 1120M), 136*, 143*
 Intangible assets, 18-31, 117-120, 131*, 170-173
 Interest paid, deduction for, 18-66, 85-89, 117-120, 132*, 170-173
 Interest received on Government obligations:
 United States, 18-31, 117-120, 131*, 170-173
 State and local, 18-31, 117-120, 131*, 170-173
 Inventories, 18-66, 85-89, 117-120, 132*, 170-178
 Investment credit, 3*, 5*, 10-66, 68-84, 117-120, 122, 132*, 149-163, 167*, 170-173
 By region and district, 122
 Cost of property used for, 32-66, 81-84, 125*, 126*, 132*, 170-173
 Investment credit carryover, 74, 75, 81-84, 133*, 170-173
 Investment credit greater than tentative investment credit, 82-84
 Size classification, 81
 Tentative investment credit, 81-84, 142*, 170-173
 Unused, 6*, 74-77, 81-84, 132*, 143*, 170-173
 Investment qualified for credit, 3*, 81-84, 133*, 141*, 167*, 170-173
 Investments:
 Government obligations, 18-66, 85-89, 117-120, 133*, 170-178
 Other, 18-31, 117-120, 170-173

L

Land, 18-31, 117-120, 133*, 170-173
 Law, changes in, affecting 1967 statistics, 5*
 Liabilities. (*See Assets and liabilities by type.*)
 Life insurance companies, 130*, 133*, 136*, 168*
 Loans from stockholders, 18-31, 117-120, 133*, 167*, 170-173
 Loans to stockholders, 18-66, 85-89, 117-120, 133*, 167*, 170-173
 Long-term debt (historical), 167*, 170-178
 Loss:
 Business. (*See Deficit, and Net income or deficit.*)
 Net, noncapital assets, 18-31, 117-120, 135*, 168*, 170-173
 Net operating. (*See Net operating loss defined.*)
 Loss carryover. (*See Net operating loss deduction.*)

M

Members of controlled groups, 5*, 68-71, 90-101, 123*, 133*, 134*
 Type of controlled group relationship, 102-116
 Mortgage and real estate loans, 18-31, 85-89, 117-120, 134*, 167*, 170-173
 Mortgages, notes, and bonds payable, 18-66, 85-89, 117-120, 134*, 170-173
 Mutual insurance companies (Form 1120M), 136*, 143*
 Mutual savings banks with separate life insurance departments, 131*

N

Net capital assets, except land (historical), 167*, 174-178
 Net capital gains, 18-31, 117-120, 134*, 135*, 168*, 170-173
 Net gain or loss, noncapital assets, 18-31, 117-120, 135*, 168*, 170-173
 Net income (or deficit), 3*, 10-66, 68-81, 85-120, 122, 130*, 136*, 139*, 149-163, 168*, 170-178
 By accounting period, 74, 75, 80
 By industry groups, 10-66, 149-163
 By region and district, 122
 By size of income tax after credits, 76-79
 By size of income taxed at normal tax and surtax rates, 72, 73
 By size of total assets, 32-66, 176-178
 Consolidated returns, 117-120
 Defined, 136*, 168*
 Historical, 170-178
 Size classification, 68-71
 Small Business Corporation returns, Form 1120-S, 78, 79, 85-89, 122, 130*, 136*, 139*, 140*

Net long-term capital gain reduced by net short-term capital loss (*see also Net capital gains*), 18-31, 72-75, 85-89, 117-120, 134*, 170-173
 Net long-term capital gain taxed at 25 percent, 74-77, 130*, 131*, 134*, 136*
 Net loss, noncapital assets, 18-31, 117-120, 135*, 168*, 170-173
 Net operating loss deduction:
 Carryback excluded, 140*
 Carryover, 18-31, 74, 75, 78, 79, 117-120, 140*, 168*, 170-173
 Net profit (or net loss). (*See Net income.*)
 Net short-term capital gain, reduced by net long-term capital loss (*see also Net capital gains*), 18-31, 117-120, 134*, 170-173
 Net worth, 10-17, 32-66, 85-89, 136*, 149-163, 174-178
 Noncalendar year returns. (*See Accounting periods.*)
 Nontaxable returns, 72, 73, 136*, 137*

Normal tax and surtax. (*See Income tax.*)
 Notes and accounts receivable, 18-66, 85-89, 117-120, 137*, 168*, 170-173
 Notes, mortgages, and bonds payable, 18-66, 85-89, 117-120, 134*, 170-173
 Number of returns (*see also* in each table by specific classification), 137*
 Sampling variability, 147*, 149-163*

O

Other assets defined, 137*
 Other current assets defined, 137*, 168*
 Other current liabilities defined, 137*, 168*
 Other deductions defined, 137*, 168*
 Other dividend income, 67, 137*
 Other employee benefit plans defined, 138*, 168*
 Other foreign dividends, 67, 128*
 Other interest defined, 138*
 Other investments defined, 138*, 168*
 Other liabilities defined, 138*, 168*, 169*
 Other receipts defined, 138*
 Overpayment of tax, 76-80, 142*

P

Paid-in or capital surplus, 18-31, 117-120, 138*, 170-173
 Part-year returns, 1*, 74, 75, 80, 138*
 Payments of estimated tax, 72-80, 128*, 129*
 Payments with request for extension of filing time, 74-80, 138*
 Pension, profit sharing, stock bonus, and annuity plans, deduction for contributions, 18-66, 85-89, 117-120, 128*, 138*, 139*, 169*, 170-173

Q

Qualified investment, investment credit. (*See Investment qualified for credit.*)

R

Rates of tax, 131*
 Real estate investment trusts, 67, 74, 75, 128*, 131*
 Receipts, business, 10-66, 81, 85-120, 124*, 149-163, 166*, 170-178
 Receipts, total, 3*, 10-66, 68-71, 78, 79, 85-120, 143*, 149-163, 170-178
 Refund of tax, 78, 79, 142*
 Region and district of filing, Internal Revenue, 121, 122, 132*
 Regular tax and alternative tax, 72, 73, 130*, 131*
 Regulated investment companies, 67, 74, 75, 128*, 131*

Corporation Returns/1967 • Index

Rent paid on business property, deduction for, 18-31, 117-120, 139*, 170-173
 Rents received, 18-31, 117-120, 139*, 170-173
 Repairs, deduction for, 18-31, 117-120, 139*, 170-173
 Reserves:
 Bad debts allowance, 18-31, 117-120, 124*, 170-173
 For depletable, depreciable and intangible assets. (*See* Accumulated depreciation, Accumulated amortization on intangible assets, and Accumulated depletion.)
 Surplus. (*See* Retained earnings, appropriated)
 Retained earnings, appropriated, 18-31, 117-120, 139*, 169*, 170-173
 Retained earnings, unappropriated, 18-31, 117-120, 139*, 169*, 170-173
 Return forms. (*See* Forms, facsimiles of returns.)
 Returns:
 Other than Form 1120-S, 139*
 Part year, 1*, 74, 75, 80, 138*
 Used for this report, 1*, 145*
 With income tax, 72-80
 With net income, 10-17, 68-73, 139*, 149-163, 169*, 172, 173
 Without net income, 68-73, 139*, 169
 Royalties received, 18-31, 117-120, 139*, 170-173

S

Sales or exchanges of capital assets.
 (*See* Net capital gains.)
 Sales or exchanges of noncapital assets.
 (*See* Net gain or loss, noncapital assets.)
 Sample, description of and limitations of the data, 145-163*
 Sampling variability, 147*, 149-163*
 Short-term debt (historical), 169*, 170-173
 Size distributions:
 Income tax after credits, 76-79
 Income taxed at normal tax and surtax rates, 72, 73

Size distributions--Continued
 Investment credit, 81
 Net income or deficit, 68-71
 Total assets, 32-66, 85-89, 118, 119, 139*, 176-178
 Small Business Corporations, Form 1120-S, 67, 78, 79, 82-89, 122, 127*, 128*, 130-133*, 136*, 139*, 140*, 170-173
 Source Book of *Statistics of Income*, 165*
 Specified current liabilities (historical), 169*, 174-178
 Statutory special deductions, 5*, 18-31, 74, 75, 78, 79, 117-120, 130*, 140*, 170-173
 Stock, capital, 18-31, 117-120, 125*, 170-173
 Stock dividends. (*See* Distributions to stockholders.)
 Subsidiaries, number in consolidated returns, 72, 73, 169
 Surcharge (*see also* Income tax), 3*, 5*, 18-66, 72-79, 81, 90-120, 130*, 131*, 141*, 170-173
 Surplus, paid-in or capital, 18-31, 117-120, 138*, 170-173
 Surtax exemption, 5*, 134*
 Suspension period property (*see also* Investment qualified for credit), 3*, 5*, 82-84, 125*, 126*, 141*

T

Tax, income, 3*, 10-66, 68-120, 122, 131*, 149-163, 167*, 170-178
 Additional tax under controlled group provisions, 74-77, 90-116, 123*
 Alternative, 72, 73, 131*
 From recomputing prior year investment credit, 72-81, 131*, 142*, 170-173
 Historical, 170-178
 Normal tax and surtax, 130*, 131*
 Overpayment, 76-80, 142*
 Rates, 131*
 Refund, 78, 79, 142*
 Regular, 72, 73, 131*
 Size classification, 76-79

U

Unappropriated retained earnings. (*See* Retained earnings.)
 Unused investment credit, 6*, 74-77, 81-84, 132*, 143*, 170-173

W

Western Hemisphere Trade Corporation deductions, 5*, 18-31, 78, 79, 117-120, 141*, 170-173
 Wholly tax-exempt interest, 18-31, 117-120, 131*, 170-173

Z

Zero assets defined, 143*

Publication 16 (5-71)

Price \$2.25 (paper cover)

Stock Number 4804-0383.

Library of Congress Card No. 61-37568

Suggested citation

Internal Revenue Service
Statistics of Income—1967, Corporation Income Tax Returns
U.S. Government Printing Office, Washington, D.C. 1971

Statistics of Income publications are for sale

*by the Superintendent of Documents,
U.S. Government Printing Office,
Washington, D.C. 20402*

Other recent publications for sale

Individual Income Tax Returns for 1968 (268 pp., \$2.75)
Foreign Income and Taxes reported on Corporation Income
 Tax Returns for 1962 (263 pp., \$2.00)
Corporation Income Tax Returns for 1968, Preliminary (30 pp., 30 cents)
Business Income Tax Returns for 1967 (382 pp., \$3.50)
Business Income Tax Returns for 1968, Preliminary (37 pp., 40 cents)
Fiduciary, Gift, and Estate Tax Returns, 1965 (114 pp., \$1.25)
Personal Wealth Estimated from Estate Tax Returns filed
 during 1963 (103 pp., 65 cents)
Zip Code Area Data, Individual Income Tax Returns for 1966,
 Supplemental (96 pp., \$1.00)
Farmers' Cooperative Income Tax Returns for 1963 (58 pp., 40 cents)
Depletion Allowances for Mineral Production reported on U.S. Tax
 Returns for 1960 (62 pp., 40 cents)
Sales of Capital Assets reported on Individual Income Tax Returns
 for 1962 (153 pp., \$1.00)

Publications in preparation

Corporation Income Tax Returns for 1968
Individual Income Tax Returns for 1969, Preliminary
Business Income Tax Returns for 1968
Foreign Income and Taxes reported on Corporation Income
 Tax Returns for 1964, 1965, and 1966
Estate Tax Returns filed during 1970

**STATISTICS
OF INCOME 1967**

CORPORATION INCOME TAX RETURNS