

# STATISTICS OF INCOME . . . 1964

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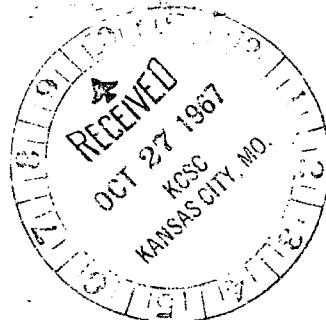
U.S.

*Business*

## TAX RETURNS

- SOLE PROPRIETORSHIPS
- PARTNERSHIPS
- CORPORATIONS

with accounting periods ended  
July 1964-June 1965



U.S. TREASURY DEPARTMENT • INTERNAL REVENUE SERVICE

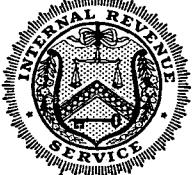
# Statistics of Income / 1964

*U.S. Business*

TAX RETURNS

- Sole Proprietorships
- Partnerships
- Corporations

*Prepared under the direction of the  
Commissioner of Internal Revenue  
by the Statistics Division*



U.S. TREASURY DEPARTMENT • INTERNAL REVENUE SERVICE

Publication No. 438 (9-67)

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Other branches of the Statistics Division assisted in development of the sample design and the computer systems design, the preparation of processing procedures, and the post-tabulation review of the data. Statistical and computer processing of the data were conducted by the service centers at Chamblee, Georgia; Kansas City, Missouri; Lawrence, Massachusetts; Philadelphia, Pennsylvania; and Ogden, Utah.

# Letter of Transmittal

Treasury Department,  
Office of Commissioner of Internal Revenue,  
*Washington, D. C., August 14, 1967.*

Dear Mr. Secretary:

I am pleased to send you this newly completed report, *Statistics of Income--1964, U. S. Business Tax Returns*. It makes available for 1964 the comprehensive financial statistics for business taxpayers prepared and published each year as required by section 6108 of the Internal Revenue Code. Researchers and analysts use these data both in constructing benchmark indicators of the operation of the Nation's economy and in measuring directly the operation of its tax system.

The statistics, which were obtained from samples of tax and information returns, are presented in separate groups of tables for each of three types of small business organization: sole proprietorships, partnerships, and Small Business Corporations (Form 1120-S). Separate statistics on a limited scale are also presented for all corporations to allow comparisons with the other three types and to provide some measures of total business activity.

Industry classification of the statistics is a dominant feature of the report and appears, as in past issues, in nearly all the tables. Also continued from past issues are measures of all items of business income and expense and measures of business size. This issue includes, in addition, statistics for several new and special aspects of small business activity, such as use of the recent tax law provisions on self-employed retirement plans and investment credit, the relationship between the business and nonbusiness income of a certain class of owners, and the amount of business income devoted to employee compensation.



*Commissioner of Internal Revenue.*

Hon. Henry H. Fowler,  
*Secretary of the Treasury.*

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# **Guide to Basic and Historical Tables**

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## **Business Organizations in this Report**

This volume in the *Statistics of Income* series is the principal source of annual financial data for noncorporate businesses. For 1964, administrative documents filed with the Internal Revenue Service for tax and information purposes yielded a variety of statistics for 9,193,000 sole proprietorships and 922,000 partnerships. The accounting period used by most of these organizations was the calendar year 1964.

To provide measures of total 1964 business activity, there are also presented (1) similar financial data for 157,855 active Small Business Corporations, which were taxed through their shareholders, and (2) selected summary data for all active corporations. Corporate statistics were based on returns filed for both calendar year 1964 and noncalendar-year accounting periods with ending dates in the interval July 1964 through June 1965.

In this report, significant subjects relating to the business returns are arranged by sections. Usually the detailed basic tables relating to each major topic are at the end of the section.

## Recent Business Activity

### TABLE CONTENTS

- A. Number and business receipts, 1957-64, by type of organization, 2
- B. Number, business receipts, cost of goods sold, gross profit, depreciation, and inventory, 1963 and 1964, by type of organization, 3
- NUMBER, BUSINESS RECEIPTS, GROSS PROFIT, AND NET PROFIT, 1963 AND 1964
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- E. Small Business Corporations, by industrial division, 4
- F. All Corporations, by industrial division, 4
- 1. Number, business receipts, cost of goods sold, depreciation, taxes paid, interest paid, rent paid, and repairs, 1963 and 1964, by selected industries and type of organization, 6

To accompany the *Statistics of Income for Corporations*, which has been published annually for many years, there was introduced, beginning with 1957, the preparation of *annual* financial data for both partnerships and sole proprietorships. Consequently, U. S. business activities of all three types of organizations, most of which were formed for profit purposes, can be compared for the entire 8-year period, 1957-64.

The data were estimates based on stratified systematic samples of the tax or information returns filed by each type of organization.

### FIRST FIVE YEARS OF 1960's COMPARED WITH BASE PERIOD 1957-59

Not only have the leading characteristics of unincorporated businesses differed from those of corporations, but within the noncorporate field, the sole proprietorships and partnerships have not experienced the same trends in number and volume of business in the 1960's (see chart 1 and table A).

#### Sole Proprietorships

By 1961 there were 504,000 more sole proprietorships than for 1957--an increase of 5.8 percent, from 8,738,000 to 9,242,000. Since 1961, the number has dropped slightly, to 9,193,000 for 1964. Except for 1960 and 1961, annual business receipts grew steadily, reaching \$189 billion for 1964. For each year in the 1960's both number and volume of business have been somewhat higher than for the base period 1957-59.

#### Partnerships

Quite a different situation occurred for active partnerships. For each year since 1957 the number has declined. By 1964, there were 922,000 active partnerships, or 48,000 fewer than for 1957. Business receipts also declined for all years except 1961 and 1964. Compared with

## Chart 1 - U. S. Business Activity in 1960's

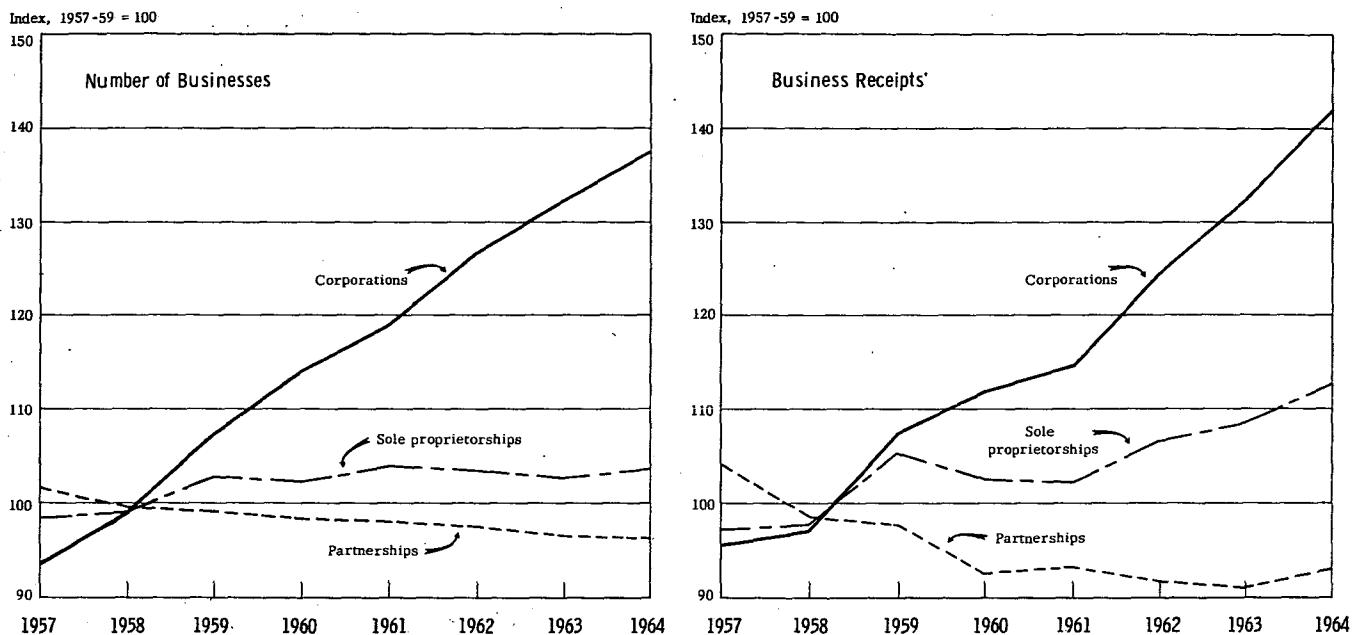


Table A.—U. S. BUSINESS ACTIVITY IN 1960'S COMPARED WITH BASE PERIOD 1957-59

Type of organization and year	Businesses		Business receipts	
	Number (Thousands)	Index, 1957-59 = 100	Amount (Million dollars)	Index, 1957-59=100
TOTAL	(1)	(2)	(3)	(4)
1957.....	10,648	98.1	929,569	96.4
1958.....	10,744	99.0	937,507	97.2
1959.....	11,166	102.9	1,026,166	106.4
1960.....	11,171	102.9	1,046,943	108.6
1961.....	11,371	104.8	1,068,337	110.8
1962.....	11,383	104.9	1,145,845	118.8
1963.....	11,383	104.9	1,202,862	124.7
1964.....	11,489	105.9	1,280,879	132.8
CORPORATE				
1957.....	940	93.9	684,883	95.4
1958.....	990	98.9	696,594	97.0
1959.....	1,074	107.3	772,915	107.6
1960.....	1,141	114.0	802,791	111.8
1961.....	1,190	118.9	823,943	114.7
1962.....	1,268	126.7	895,120	124.6
1963.....	1,323	132.2	949,549	132.2
1964.....	1,374	137.3	1,018,889	141.9
NONCORPORATE				
1957.....	9,708	98.5	244,686	99.4
1958.....	9,754	99.0	240,913	97.8
1959.....	10,092	102.4	253,251	102.8
1960.....	10,031	101.8	244,152	99.1
1961.....	10,181	103.3	244,394	99.2
1962.....	10,115	102.7	250,724	101.8
1963.....	10,060	102.1	253,314	102.9
1964.....	10,115	102.7	261,990	106.4
SOLE PROPRIETORSHIPS				
1957.....	8,738	98.3	162,687	97.2
1958.....	8,800	99.0	163,399	97.6
1959.....	9,142	102.8	176,205	105.2
1960.....	9,090	102.2	171,257	102.3
1961.....	9,242	103.9	170,981	102.1
1962.....	9,183	103.3	178,420	106.6
1963.....	9,136	102.7	181,551	108.4
1964.....	9,193	103.4	188,738	112.7
PARTNERSHIPS				
1957.....	971	101.4	81,999	104.0
1958.....	954	99.6	77,514	98.3
1959.....	949	99.1	77,047	97.7
1960.....	941	98.2	72,895	92.4
1961.....	939	98.0	73,413	93.1
1962.....	932	97.3	72,304	91.7
1963.....	924	96.5	71,762	91.0
1964.....	922	96.2	73,252	92.9

<sup>1</sup>Preliminary data used for 1964 corporate.

NOTE: Amounts are rounded and may not add to totals.

the base period 1957-59, partnership business receipts dropped sharply for 1960 and have remained at this new lower level, of a little more than \$70 billion, during 1961-64.

### Corporations

The noticeable expansion of U. S. business in the first five years of the 1960's was achieved primarily by corporations. For each year since 1957, both number and volume of business have been higher than for the previous year, with the result that, by 1964, there were nearly 1,400,000 corporations whose annual business receipts totaled well over \$1,000,000,000,000. Comparing 1964 with the base period 1957-59, the number of corporations has increased 37 percent and their volume of business 42 percent.

Statistics for the group entitled "Small Business Corporations" are not available for this entire 8-year period because the provision permitting incorporated businesses to be taxed through their shareholders did not become effective until 1958 and in that year only limited statistics were prepared. However, for 1959-64, the steady growth in the number of Small Business Corporations, as well as their volume of business and industrial activity, are summarized in table 28 in section 7, Historical Data. Furthermore, for sole proprietorships, active partnerships, and all active corporations, additional data for 1957-64, classified by industry divisions, are contained in tables 26, 27, and 29 of this historical section.

### 1964 COMPARED WITH 1963

The total number of active business organizations for 1964 exceeded 11,400,000 for the first time. Corporations

# BUSINESS RETURNS/1964 • RECENT BUSINESS ACTIVITY

3

Table B.—BUSINESS ORGANIZATIONS: NUMBER, BUSINESS RECEIPTS, COST OF GOODS SOLD, GROSS PROFIT, DEPRECIATION, AND INVENTORY, 1963 AND 1964

Type of business organization	Number of businesses			Business receipts			Cost of goods sold <sup>1</sup>		
	1963	1964	Increase or decrease (-) (Percent)	1963 (Million dollars)	1964 (Million dollars)	Increase or decrease (-) (Percent)	1963 (Million dollars)	1964 (Million dollars)	Increase or decrease (-) (Percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total business organizations.....	11,383,417	11,488,423	0.9	1,202,862	1,280,879	6.5	822,460	874,886	6.4
Noncorporate businesses.....	10,060,230	10,114,906	0.5	253,313	261,990	3.4	149,488	152,409	2.0
Sole proprietorships.....	9,135,954	9,192,746	0.6	181,551	188,738	4.0	106,411	109,491	2.9
Active partnerships.....	924,276	922,160	-0.2	71,762	73,252	2.1	43,077	42,918	-0.4
Active corporations.....	1,323,187	1,373,517	3.8	949,549	1,018,889	7.3	672,972	722,477	7.4
Small Business Corporations.....	139,112	157,855	13.5	34,246	39,292	14.7	25,082	29,018	15.7
<b>Gross profit (less loss)</b>									
Type of business organization	1963 (Million dollars)	1964 (Million dollars)	Increase or decrease (-) (Percent)	1963 (Million dollars)	1964 (Million dollars)	Increase or decrease (-) (Percent)	1963 (Million dollars)	1964 (Million dollars)	Increase or decrease (-) (Percent)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
	380,402	405,993	6.7	39,170	41,721	6.5	121,850	128,463	5.4
Total business organizations.....	103,825	109,581	5.5	9,606	10,025	4.4	15,510	15,403	-0.7
Noncorporate businesses.....	75,140	79,247	5.5	7,338	7,580	3.3	10,713	10,579	-1.3
Sole proprietorships.....	28,685	30,334	5.7	2,268	2,445	7.8	4,797	4,824	0.6
Active partnerships.....	276,577	296,412	7.2	29,564	31,696	7.2	106,340	113,060	6.3
Active corporations.....	9,164	10,274	12.1	605	703	16.2	3,152	3,411	8.2

<sup>1</sup>For corporations, cost of sales and operations.

NOTE: Amounts are rounded and may not add to totals.

and sole proprietorships increased 3.8 percent and 0.6 percent, respectively, over 1963, whereas partnerships declined slightly (see table B).

In this good business year of 1964 both volume of business and gross profit reached new highs. Business receipts increased nearly 7 percent, to \$1,281 billion, and gross profit increased nearly 6.7 percent, to \$406 billion. Both corporate and noncorporate organizations shared in this record, although corporations showed the greatest percentage increases over 1963.

Gross profit (less loss) is considered the most comparable single profit figure which can be secured from tax or information returns filed by each type of organization. For sole proprietorships and partnerships it represents "business receipts" less "cost of goods sold," and for corporations it is "business receipts" less "cost of sales and operations."

## Industry Divisions

Changes which occurred in 1964 in ten broad industry divisions are presented separately for sole proprietorships, partnerships, Small Business Corporations, and all active corporations in tables C - F.

Percentage increases in gross profit of 10 percent or more were experienced by corporations in contract construction, manufacturing, and retail trade, by partnerships in agriculture, forestry, and fisheries, and mining, and by sole proprietorships in finance, insurance, and real estate.

The field of manufacturing was dominated, in terms of business receipts, by corporations. Manufacturing corporations showed 1964 increases in number of returns, business receipts, gross profits, and net income before tax--ranging from about 2 percent to 13 percent. As tables E and F indicate, Small Business Corporations played a relatively minor role in manufacturing.

Of the 3,445,000 organizations engaged in agriculture, forestry, and fisheries, 3,289,000 or 95.5 percent, were sole proprietorships, and 130,000 or 3.8 percent, were partnerships. Although the total number of these noncorporate enterprises was slightly lower for 1964 than for 1963, the net profit (less loss) of partnerships engaged in agriculture was 7.9 percent higher than in 1963, whereas for sole proprietorships it was 1.6 percent lower.

Summary table E for active Small Business Corporations is contained in this section for the first time. These organizations are similar to active partnerships in that

Table C.—SOLE PROPRIETORSHIPS: NUMBER, BUSINESS RECEIPTS, GROSS PROFIT, AND NET PROFIT, BY INDUSTRIAL DIVISION, 1963 AND 1964

Industrial division	Number of businesses			Business receipts			Gross profit (less loss)			Net profit (less loss)		
	1963	1964	Increase or decrease (-) (Percent)	1963 (Million dollars)	1964 (Million dollars)	Increase or decrease (-) (Percent)	1963 (Million dollars)	1964 (Million dollars)	Increase or decrease (-) (Percent)	1963 (Million dollars)	1964 (Million dollars)	Increase or decrease (-) (Percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All industrial divisions.....	9,135,954	9,192,746	0.6	181,551	188,738	4.0	75,140	79,246	5.5	23,771	25,556	7.5
Agriculture, forestry, and fisheries.....	3,338,081	3,288,873	-1.5	30,050	29,532	-1.7	11,899	12,329	3.6	3,048	2,999	-1.6
Mining.....	34,438	32,147	-6.7	1,049	985	-6.1	803	799	-0.4	110	147	(1)
Contract construction.....	691,613	695,333	0.5	16,345	17,101	4.6	6,950	6,859	-1.3	2,171	2,335	7.5
Manufacturing.....	187,398	185,311	-1.1	6,369	6,709	5.3	2,680	2,814	5.0	678	706	4.2
Transportation, communication, electric, gas, and sanitary services.....	307,103	291,888	-5.0	4,969	4,861	-2.2	4,054	3,951	-2.5	694	731	5.3
Wholesale and retail trade.....	1,836,746	1,863,551	1.5	89,775	93,454	4.1	22,561	23,619	4.7	5,807	6,294	8.4
Wholesale trade.....	324,392	295,908	-8.8	17,917	19,003	6.1	4,452	4,342	-2.5	1,518	1,478	-2.7
Retail trade.....	1,471,400	1,529,155	3.9	69,201	71,972	4.0	17,413	18,643	7.1	4,121	4,665	13.2
Finance, insurance, and real estate.....	506,111	543,050	7.3	5,467	6,109	11.7	4,244	4,900	15.5	1,782	1,978	11.0
Services.....	2,185,196	2,240,321	2.5	27,095	29,290	8.1	21,739	23,638	8.7	9,529	10,466	9.8

<sup>1</sup>Net loss exceeds net profit. Percent not applicable.

NOTE: Not shown separately, but included in the appropriate totals, are data for the industry classifications "Wholesale and retail trade not allocable" and "Nature of business not allocable."

Amounts are rounded and may not add to totals.

## BUSINESS RETURNS/1964 • RECENT BUSINESS ACTIVITY

Table D.—ACTIVE PARTNERSHIPS: NUMBER, BUSINESS RECEIPTS, GROSS PROFIT, AND NET PROFIT, BY INDUSTRIAL DIVISION, 1963 AND 1964

Industrial division	Number of partnerships			Business receipts			Gross profit (less loss)			Net profit (less loss)		
	1963	1964	Increase or decrease (-) (Percent)	1963 (Million dollars)	1964 (Million dollars)	Increase or decrease (-) (Percent)	1963 (Million dollars)	1964 (Million dollars)	Increase or decrease (-) (Percent)	1963 (Million dollars)	1964 (Million dollars)	Increase or decrease (-) (Percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All industrial divisions.....	924,276	922,160	-0.2	71,762	73,252	2.1	28,686	30,334	5.7	8,668	9,244	6.6
Agriculture, forestry, and fisheries..	130,420	130,359	-0.1	4,690	4,929	5.1	1,790	2,081	16.2	567	611	7.9
Mining.....	14,150	14,432	2.0	894	976	9.2	409	492	20.2	19	23	(1)
Contract construction.....	60,408	57,298	-5.2	6,895	6,616	-4.1	1,614	1,590	-1.5	625	682	9.1
Manufacturing.....	39,368	40,411	2.6	6,107	6,543	7.1	1,644	1,726	5.0	543	608	12.0
Transportation, communication, electric, gas, and sanitary services.	16,640	16,437	-1.2	1,122	1,081	-3.6	503	490	-2.5	143	141	-1.3
Wholesale and retail trade.....	256,601	248,725	-3.1	35,471	35,286	-0.5	8,301	8,474	2.1	2,157	2,258	4.7
Wholesale trade.....	43,498	36,098	-17.0	12,246	11,718	-4.3	2,183	2,114	-3.2	612	592	-3.2
Retail trade.....	211,819	208,969	-1.4	23,089	23,103	0.1	6,084	6,242	2.6	1,535	1,636	6.6
Finance, insurance, and real estate..	233,516	246,407	5.5	5,469	6,185	13.1	5,088	5,465	7.4	932	852	-8.5
Services.....	171,994	166,678	-3.1	11,106	11,609	4.5	9,328	10,003	7.2	3,710	4,064	9.5

<sup>1</sup>Net loss exceeds net profit. Percent not applicable.

NOTE: Not shown separately, but included in the appropriate totals, are data for the industry classifications "Wholesale and retail trade not allocable" and "Nature of business not allocable."

Amounts are rounded and may not add to totals.

Table E.—ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S: NUMBER, BUSINESS RECEIPTS, GROSS PROFIT, AND NET INCOME, BY INDUSTRIAL DIVISION, 1963 AND 1964

Industrial division	Number			Business receipts			Gross profit (less loss)			Net income (less deficit)		
	1963	1964	Increase or decrease (-) (Percent)	1963 (Million dollars)	1964 (Million dollars)	Increase or decrease (-) (Percent)	1963 (Million dollars)	1964 (Million dollars)	Increase or decrease (-) (Percent)	1963 (Million dollars)	1964 (Million dollars)	Increase or decrease (-) (Percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All industrial divisions.....	139,112	157,855	13.5	34,246	39,292	14.7	9,164	10,274	12.1	799	1,040	30.1
Agriculture, forestry, and fisheries.....	4,988	6,144	23.2	867	729	-16.0	211	233	10.9	17	11	(1)
Mining.....	1,550	1,606	3.6	245	289	18.2	86	104	20.0	25	7	-72.8
Contract construction.....	13,031	14,901	14.4	3,324	4,074	22.6	685	819	19.5	58	111	89.9
Manufacturing.....	19,607	21,659	10.5	6,831	7,501	9.8	1,753	2,000	14.1	173	285	64.9
Transportation, communication, electric, gas, and sanitary services.....	5,734	6,132	6.9	886	1,046	18.1	317	365	15.0	29	41	41.0
Wholesale and retail trade.....	57,585	63,423	10.1	19,142	22,556	17.8	4,358	5,101	17.1	329	443	34.6
Wholesale trade.....	17,403	18,765	7.8	7,784	9,988	28.3	1,508	1,826	21.1	164	202	23.1
Retail trade.....	38,866	43,583	12.1	10,952	12,225	11.6	2,732	3,189	16.7	150	233	55.8
Finance, insurance, and real estate.....	15,948	17,904	12.3	607	570	-6.1	503	404	-19.6	119	100	-16.0
Services.....	20,217	25,610	26.7	2,337	2,520	7.9	1,247	1,246	-0.1	48	54	12.4

<sup>1</sup>Deficit exceeds net income. Percent not applicable.

NOTE: Not shown separately, but included in the appropriate totals, are data for the industry classifications "Wholesale and retail trade not allocable" and "Nature of business not allocable."

Amounts are rounded and may not add to totals.

Table F.—ACTIVE CORPORATION RETURNS: NUMBER, BUSINESS RECEIPTS, GROSS PROFIT, AND NET INCOME, BY INDUSTRIAL DIVISION, 1963 AND 1964

Industrial division	Number of active corporation returns			Business receipts			Gross profit (less loss)			Net income (less deficit)		
	1963	1964	Increase or decrease (-) (Percent)	1963 (Million dollars)	1964 (Million dollars)	Increase or decrease (-) (Percent)	1963 (Million dollars)	1964 (Million dollars)	Increase or decrease (-) (Percent)	1963 (Million dollars)	1964 (Million dollars)	Increase or decrease (-) (Percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All industrial divisions.....	1,323,187	1,373,517	3.8	949,549	1,018,889	7.3	276,577	296,412	7.2	54,285	61,575	13.4
Agriculture, forestry, and fisheries..	23,270	25,933	11.4	7,493	5,966	-20.4	1,808	1,637	-9.5	96	139	45.3
Mining.....	14,878	14,487	-2.6	12,448	12,709	2.1	5,153	5,183	0.6	1,210	1,228	1.5
Contract construction.....	96,466	104,134	7.9	44,767	48,776	9.0	7,019	7,829	11.5	644	943	46.3
Manufacturing.....	181,800	184,961	1.7	419,349	453,157	8.1	124,109	136,431	9.9	28,779	32,556	13.1
Transportation, communication, electric, gas, and sanitary services.	56,291	56,338	0.1	75,711	79,450	4.9	31,140	33,130	6.4	8,925	9,739	9.1
Wholesale and retail trade.....	403,435	421,553	4.5	303,603	329,056	8.4	62,060	68,368	10.2	5,357	6,633	23.8
Wholesale trade.....	137,617	142,603	3.6	145,810	157,538	8.0	21,520	23,209	7.8	2,480	2,908	17.3
Retail trade.....	257,383	272,166	5.7	153,555	168,017	9.4	39,538	44,184	11.8	2,783	3,596	29.2
Finance, insurance, and real estate..	375,375	383,727	2.2	56,045	57,200	2.1	31,202	29,126	-6.7	8,382	9,182	9.5
Services.....	163,766	176,902	8.0	30,018	32,487	8.2	14,037	14,681	4.6	901	1,159	28.6

NOTE: Not shown separately, but included in the appropriate totals, are data for the industry classifications "Wholesale and retail trade not allocable" and "Nature of business not allocable."

Amounts are rounded and may not add to totals.

the Federal income tax is the liability of the shareholders or partners. For 1964, there were 157,855 active Small Business Corporations, an increase of 13 percent over 1963. A more detailed description of Small Business Corporations is presented in section 5. Throughout this report, data for all active corporations include statistics of Small Business Corporations.

For each type of business organization in tables C-F, gross profit can be related to a pretax net profit or net income. As stated heretofore, gross profit is comparable for all types of business organizations. However, this is not true of net profit for sole proprietorships or part-

nships, and net income for corporations. Consequently, in no place in this report are the net profit and net income data combined for all U.S. businesses. These net figures are legally defined amounts, used for the basis of tax imposition, and they differ in content for each of the three types of organizations (see Explanation of Terms).

## Selected Industries

Data for 1963 and 1964, by a more detailed industry classification, are contained in table I for sole proprie-

torships, partnerships, and all active corporations. Forty-eight groups were selected for meaningful and statistically reliable industry presentations, for both corporate and noncorporate businesses. In no other single table in this report are the three types of organization classified by industry.

In addition to the number of businesses and the amount of business receipts, table 1 shows important business deductions allowed by the Internal Revenue Code: cost of goods sold, depreciation, taxes paid, interest paid, rent paid, and the cost of repairs. For all industries, these six deductions were 80 percent of total business deductions allowed sole proprietorships and corporations, and over 75 percent of all deductions reported by partnerships.

The importance of these selected deductions varied among industries. For agriculture, for example, they comprised a higher percent of total deductions, whereas for the mining groups which claimed a large deduction

for depletion, the percent was noticeably lower. For 1964, total deductions and all the specific deductions listed on the tax returns are shown in table 3, section 3 for sole proprietorships, table 14, section 4 for partnerships, and tables 24 and 25, section 6 for active corporations.

By law, depreciation and rent paid were not strictly comparable for 1963 and 1964. Certain changes in the Internal Revenue Code relating to investment credit could have caused increases in these two deductions for 1964 (see Changes in Law, page 16).

Because of the small number of returns in the sample, it was not feasible to publish separate estimates that would be statistically reliable for Small Business Corporations by the detailed industry groups in table 1. However, total deductions and each item of deductions, total assets, and inventory, classified by broad industry divisions, appear in table 21, section 5.

Table 1.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, AND SELECTED DEDUCTIONS, FOR SELECTED INDUSTRIES, 1963 AND 1964

Selected industry	Number of businesses		Business receipts		Cost of goods sold		Depreciation		Taxes		Interest		Rent		Repairs	
	1963	1964	1963 (Thousand dollars)	1964 (Thousand dollars)												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
<b>ALL INDUSTRIES</b>																
All businesses, total.....	11,383,417	11,488,423	1,202,862,470	1,280,878,983	822,459,806	874,886,266	39,170,231	41,721,699	32,206,669	35,117,323	23,981,751	26,923,777	17,314,245	18,721,560	11,841,122	12,475,016
Corporations.....	1,323,187	1,373,517	949,548,793	1,018,889,198	672,971,818	722,476,998	29,564,177	31,696,173	27,083,705	29,802,537	20,711,477	23,246,196	12,038,469	13,083,516	8,216,894	8,723,701
Noncorporate businesses, total.....	10,060,230	10,114,906	253,313,677	261,989,785	149,487,988	152,409,268	9,606,054	10,025,926	5,122,964	5,314,786	3,270,274	3,677,581	5,275,776	5,638,044	3,624,228	3,751,315
Sole proprietorships.....	9,135,954	9,192,746	181,551,305	188,737,610	106,411,371	109,491,194	7,338,432	7,580,287	3,472,292	3,603,952	1,983,928	2,162,114	3,866,323	4,170,228	2,924,908	2,955,804
Partnerships.....	924,276	922,160	71,762,372	73,252,175	43,076,617	42,918,074	2,267,622	2,445,239	1,650,672	1,710,834	1,286,346	1,515,467	1,409,453	1,467,816	699,320	795,511
<b>AGRICULTURE, FORESTRY, AND FISHERIES</b>																
All businesses, total.....	3,491,771	3,445,165	42,232,050	40,427,131	26,734,788	24,380,391	3,841,299	4,003,734	1,327,980	1,364,374	1,373,612	1,338,541	980,958	1,048,052	1,779,642	1,817,818
Corporations.....	23,270	25,933	7,492,590	5,965,818	5,684,850	4,328,862	248,318	265,701	140,808	142,176	252,516	120,653	132,528	119,216	110,645	102,120
Noncorporate businesses, total.....	3,468,501	3,419,232	34,739,460	34,461,313	21,049,938	20,051,529	3,592,981	3,738,033	1,187,172	1,222,198	1,121,096	1,217,888	848,430	928,836	1,668,997	1,715,698
Sole proprietorships.....	3,338,081	3,288,873	30,049,957	29,532,128	18,150,600	17,203,300	3,268,940	3,378,609	1,059,275	1,089,274	1,012,944	1,087,631	720,029	779,420	1,500,663	1,528,165
Partnerships.....	130,420	130,359	4,689,503	4,929,185	2,899,338	2,848,229	324,041	359,424	127,897	132,924	108,152	130,257	128,401	149,416	168,334	187,533
<b>Farms</b>																
All businesses, total.....	3,343,969	3,265,381	37,431,947	35,798,811	23,653,574	21,815,813	3,662,468	3,777,446	1,260,459	1,282,169	1,332,329	1,283,970	941,289	1,003,614	1,682,772	1,701,143
Corporations.....	16,227	17,578	5,354,022	4,037,704	3,989,373	2,872,819	192,757	198,601	109,622	105,345	233,550	97,799	114,844	100,835	80,812	73,341
Noncorporate businesses, total.....	3,327,742	3,247,803	32,077,925	31,761,107	19,664,201	18,942,994	3,469,711	3,578,845	1,150,837	1,176,824	1,098,779	1,186,171	826,445	902,779	1,601,960	1,627,802
Sole proprietorships.....	3,208,089	3,129,990	28,284,962	27,745,795	17,413,755	16,676,985	3,175,363	3,253,276	1,032,805	1,055,586	997,285	1,064,908	765,028	761,231	1,448,363	1,460,430
Partnerships.....	119,653	117,813	3,792,963	4,015,312	2,250,446	2,266,009	294,348	325,569	118,032	121,238	101,494	121,263	120,417	141,548	153,597	167,372
<b>Other Agriculture, Forestry, and Fisheries</b>																
All businesses, total.....	147,802	179,784	4,800,103	4,628,320	3,081,214	2,564,578	178,831	226,288	67,521	82,205	41,283	54,571	39,669	44,438	96,870	116,675
Corporations.....	7,043	8,355	2,138,568	1,928,114	1,695,477	1,456,043	55,561	67,100	31,186	36,831	18,966	22,854	17,684	18,381	29,833	28,779
Noncorporate businesses, total.....	140,759	171,429	2,661,535	2,700,206	1,385,737	1,103,553	123,270	159,188	36,335	45,374	22,317	31,717	21,985	26,057	67,037	87,896
Sole proprietorships.....	129,992	158,883	1,764,995	1,786,333	736,845	526,315	93,577	125,333	26,470	33,688	15,659	22,723	14,001	18,189	52,300	67,735
Partnerships.....	10,767	12,546	896,540	913,873	648,892	582,220	29,693	33,855	9,865	11,686	6,658	8,994	7,984	7,868	14,737	20,161
<b>MINING</b>																
All businesses, total.....	63,466	61,066	14,390,427	14,670,825	8,025,765	8,196,086	1,011,176	1,026,327	402,126	410,287	215,680	212,661	114,421	136,188	258,255	275,339
Corporations.....	14,878	14,487	12,448,085	12,709,383	7,295,434	7,525,956	842,167	857,731	342,603	348,323	179,266	182,067	93,257	107,930	216,894	218,913
Noncorporate businesses, total.....	48,588	46,579	1,942,342	1,961,442	730,331	670,130	169,009	168,796	59,523	61,964	36,414	30,594	21,164	28,258	41,361	56,426
Sole proprietorships.....	34,438	32,147	1,048,761	985,308	245,771	185,816	90,292	88,906	32,955	34,034	21,604	17,753	12,087	17,325	21,115	25,851
Partnerships.....	14,150	14,432	893,581	976,134	484,560	484,314	78,717	79,690	26,568	27,930	14,810	12,841	9,077	10,933	20,246	30,575
<b>CONTRACT CONSTRUCTION</b>																
All businesses, total.....	848,487	856,765	68,006,718	72,492,986	52,423,104	56,215,201	1,419,956	1,467,642	1,160,616	1,229,351	415,343	432,145	364,045	450,922	536,936	552,692
Corporations.....	96,466	104,134	44,766,916	48,776,202	37,747,598	40,947,386	816,795	859,635	788,737	866,453	266,887	285,268	240,031	309,266	266,521	286,764
Noncorporate businesses, total.....	752,021	752,631	23,239,802	23,716,784	14,675,506	15,267,815	603,161	608,007	371,879	362,898	148,456	146,877	124,014	141,656	270,415	265,928
Sole proprietorships.....	691,613	695,333	16,344,887	17,100,609	9,394,841	10,241,182	464,537	463,749	265,768	265,449	107,726	109,561	88,416	108,571	209,834	193,475
Partnerships.....	60,408	57,298	6,894,915	6,616,175	5,280,665	5,026,633	138,624	144,258	106,111	97,449	40,730	37,316	35,598	33,085	60,581	72,453
<b>General Contractors</b>																
All businesses, total.....	182,214	190,786	39,275,649	42,096,143	32,392,370	34,851,530	820,057	882,073	548,570	597,943	288,904	307,499	164,122	225,919	329,312	346,730
Corporations.....	47,421	50,781	28,366,625	30,866,841	24,743,342	26,680,902	575,441	625,010	401,270	453,503	200,030	217,764	121,001	172,812	191,048	222,511
Noncorporate businesses, total.....	134,793	140,005	10,909,024	11,229,302	7,649,928	8,170,628	244,616	257,063	147,300	144,440	88,874	89,735	43,121	53,107	138,264	124,219
Sole proprietorships.....	115,238	119,750	6,783,114	7,145,221	4,245,394	4,849,765	171,187	173,061	97,554	95,479	63,839	63,288	22,670	36,865	104,203	80,816
Partnerships.....	19,555	20,255	4,125,910	4,084,081	3,403,634	3,320,863	73,429	84,002	49,746	48,961	25,035	26,447	20,451	16,242	34,061	43,403
<b>Special Trade Contractors</b>																
All businesses, total.....	641,227	647,462	28,157,219	30,028,613	19,683,439	21,151,438	579,130	576,199	601,333	621,914	122,248	122,564	196,081	221,199	201,376	201,368
Corporations.....	48,135	52,626	16,291,513	17,853,853	12,918,306	14,224,618	238,268	233,207	384,196	411,875	65,968	67,092	117,952	136,033	74,704	63,818
Noncorporate businesses, total.....	593,092	594,836	11,865,706	12,174,760	6,765,133	6,926,820	340,862	342,992	217,137	210,039	56,280	55,472	78,129	85,166	126,672	137,550
Sole proprietorships.....	554,120	558,047	9,184,009	9,653,578	4,949,284	5,226,858	278,067	282,992	162,299	161,708	41,179	44,705	63,349	68,399	101,046	108,698
Partnerships.....	38,972	36,789	2,681,697	2,521,182	1,815,849	1,699,962	62,795	60,000	54,838	48,331	15,101	10,76				

## CORPORATE AND NONCORPORATE BUSINESSES

Table 1.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, AND SELECTED DEDUCTIONS, FOR SELECTED INDUSTRIES, 1963 AND 1964—Continued

Selected industry	Number of businesses		Business receipts		Cost of goods sold		Depreciation		Taxes		Interest		Rent		Repairs	
	1963	1964	1963 (Thousand dollars)	1964 (Thousand dollars)												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
<b>CONTRACT CONSTRUCTION—Continued</b>																
<b>Contractors Not Allocable</b>																
All businesses, total.....	25,046	18,517	573,850	368,230	347,295	212,233	20,769	9,370	10,713	9,494	4,191	2,082	3,842	3,804	6,248	4,594
Corporations.....	910	727	108,778	55,508	85,950	41,866	3,086	1,418	3,271	1,075	889	412	1,078	421	769	435
Noncorporate businesses, total.....	24,136	17,790	465,072	312,722	261,345	170,367	17,683	7,952	7,442	8,419	3,302	1,670	2,764	3,383	5,479	4,159
Sole proprietorships.....	22,255	17,536	377,764	301,810	200,163	164,559	15,283	7,696	5,915	8,262	2,708	1,568	2,397	3,307	4,585	3,961
Partnerships.....	1,881	254	87,308	10,912	61,182	5,808	2,400	1,527	1,57	594	102	367	76	894	198	
<b>MANUFACTURING</b>																
<b>All businesses, total.....</b>	408,566	410,683	431,824,806	466,408,239	303,391,976	325,437,946	13,403,186	14,376,101	13,037,634	15,051,033	2,802,844	3,236,848	3,481,992	3,846,068	5,990,186	6,572,360
Corporations.....	181,800	184,961	419,348,765	453,156,983	295,239,898	316,726,016	13,036,630	13,992,333	12,798,693	14,813,798	2,732,919	3,154,856	3,327,641	3,679,501	5,843,938	6,411,359
Noncorporate businesses, total.....	226,766	225,722	12,476,041	13,251,256	8,152,078	8,711,930	366,556	383,768	238,941	237,235	69,925	81,992	154,351	166,567	146,248	161,001
Sole proprietorships.....	187,398	185,311	6,369,127	6,708,523	3,689,212	3,894,991	238,098	243,219	124,097	124,205	41,377	50,361	90,781	99,691	98,633	100,010
Partnerships.....	39,368	40,411	6,106,914	6,542,733	4,462,866	4,816,939	128,458	140,549	114,844	113,030	28,548	31,631	63,570	66,876	47,615	60,991
<b>Food and Kindred Products</b>																
All businesses, total.....	37,911	42,662	66,979,805	73,052,691	50,759,728	55,601,832	1,264,652	1,366,862	2,367,841	2,418,725	300,921	335,005	348,134	378,964	561,061	593,507
Corporations.....	18,310	19,895	64,383,406	69,690,895	48,753,442	52,977,230	1,211,048	1,305,534	2,338,156	2,383,513	289,727	320,233	332,636	359,267	537,702	565,456
Noncorporate businesses, total.....	19,601	22,767	2,596,399	3,361,796	2,006,286	2,624,602	53,604	61,328	29,685	35,212	11,194	14,772	15,498	19,697	23,359	28,051
Sole proprietorships.....	15,048	16,804	1,058,337	1,433,788	760,253	1,034,736	26,248	29,105	11,637	15,499	5,160	8,516	6,000	7,870	12,064	12,983
Partnerships.....	4,553	5,963	1,538,062	1,928,008	1,246,033	1,589,866	27,356	32,223	18,048	19,713	6,034	6,256	9,498	11,827	11,295	15,068
<b>Apparel and Other Fabricated Textile Products</b>																
All businesses, total.....	29,494	25,589	15,641,992	16,897,344	12,122,777	13,081,319	120,340	128,707	315,755	331,611	81,165	98,691	183,082	194,702	35,791	40,324
Corporations.....	17,131	16,366	14,272,032	15,678,573	11,108,056	12,188,573	105,882	118,241	282,941	304,117	76,394	94,015	157,779	173,445	31,147	36,570
Noncorporate businesses, total.....	12,363	9,223	1,369,960	1,218,771	1,014,721	892,746	14,458	10,466	32,814	27,494	4,771	4,676	25,303	21,257	4,644	3,754
Sole proprietorships.....	8,927	6,435	492,546	430,324	327,471	273,057	8,150	4,993	13,134	11,383	1,451	1,339	12,299	10,763	2,029	1,533
Partnerships.....	3,436	2,788	877,414	788,447	687,250	619,689	6,308	5,473	19,680	16,111	3,320	3,337	13,004	10,494	2,615	2,221
<b>Lumber and Wood Products, Except Furniture</b>																
All businesses, total.....	65,306	66,144	10,650,175	11,471,329	7,805,968	8,458,606	352,095	390,810	256,036	274,356	105,947	116,091	62,421	91,313	140,007	146,744
Corporations.....	8,817	8,953	8,585,325	9,244,671	6,677,181	7,187,232	242,285	269,207	211,443	223,441	89,760	94,678	48,775	61,691	66,707	72,660
Noncorporate businesses, total.....	56,489	57,191	2,064,850	2,226,658	1,128,787	1,271,374	109,810	121,603	44,593	50,915	16,187	21,413	13,646	29,622	73,300	74,084
Sole proprietorships.....	49,839	50,940	1,299,739	1,434,040	580,014	705,087	80,200	92,085	28,769	34,012	10,386	15,484	10,273	25,297	58,637	55,101
Partnerships.....	6,650	6,251	765,111	792,618	548,773	566,287	29,518	29,518	15,824	16,903	5,801	5,929	3,373	4,325	14,663	18,983
<b>Printing, Publishing, and Allied Industries</b>																
All businesses, total.....	56,344	58,971	16,774,195	18,456,162	10,911,775	11,854,522	450,459	490,849	372,826	399,129	121,112	126,360	208,819	224,058	88,447	96,460
Corporations.....	21,275	22,530	15,553,457	17,305,845	10,271,830	11,258,048	406,005	449,221	348,673	377,404	113,025	117,883	182,850	199,841	79,229	87,430
Noncorporate businesses, total.....	35,069	36,441	1,220,738	1,150,317	639,945	596,474	44,454	41,628	24,153	21,725	8,087	8,477	25,969	24,217	9,218	9,030
Sole proprietorships.....	28,473	30,151	714,569	689,061	330,988	319,896	28,725	28,919	13,695	12,165	5,071	6,237	17,154	14,951	5,887	5,751
Partnerships.....	6,596	6,290	506,169	461,256	308,957	276,578	15,729	12,709	10,458	9,560	3,016	2,240	8,815	9,266	3,331	3,279
<b>Machinery, Except Electric</b>																
All businesses, total.....	45,980	44,659	31,088,586	35,624,359	20,496,654	23,189,115	1,095,103	1,256,803	779,761	863,728	244,201	280,607	242,183	298,030	366,168	413,642
Corporations.....	19,306	20,389	30,004,435	34,434,378	19,882,836	22,508,753	1,050,879	1,213,722	756,330	841,538	236,695	274,168	226,424	282,342	359,840	404,862
Noncorporate businesses, total.....	26,674	24,270	1,084,151	1,189,981	613,818	680,362	44,224	43,081	23,431	22,190	7,506	6,439	17,759	15,688	6,328	8,780
Sole proprietorships.....	22,547	19,680	651,675	689,989	342,161	364,905	31,896	27,636	14,614	12,660	5,421	4,360	11,465	9,699	4,050	5,137
Partnerships.....	4,127	4,590	432,476	499,992	271,657	315,457	12,328	15,445	8,817	9,530	2,085	2,079	4,294	5,989	2,278	3,643
<b>Other Manufacturing</b>																
All businesses, total.....	173,531	172,658	290,690,053	310,906,354	201,295,074	213,252,552	10,120,537	10,742,070	8,945,415	10,763,484	1,949,498	2,280,094	2,437,353	2,659,001	4,798,712	5,281,683
Corporations.....	96,961	96,828	286,550,110	306,802,621	198,546,553	210,606,180	10,020,531	10,636,408	8,861,150	10,683,785	1,927,318	2,253,879	2,379,177	2,602,915	4,769,313	5,244,381
Noncorporate businesses, total.....	76,570	75,830	4,139,943	4,103,733	2,748,521	2,646,372	100,006	105,662	84,265	79,699	22,180	26,215	58,176	56,086	29,399	37,302
Sole proprietorships.....	62,564	61,301	2,152,261	2,031,321	1,348,325	1,197,310	62,879	60,481	42,248	38,486	13,888	14,425	33,590	31,111	15,966	19,505
Partnerships.....	14,006	14,529	1,987,682	2,072,412	1,400,196	1,449,062	37,127	45,181	42,017	41,213	8,292	11,790	24,586	24,975	13,433	17,797

Table 1.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, AND SELECTED DEDUCTIONS, FOR SELECTED INDUSTRIES, 1963 AND 1964—Continued

Selected industry	Number of businesses		Business receipts		Cost of goods sold		Depreciation		Taxes		Interest		Rent		Repairs	
	1963	1964	1963 (Thousand dollars)	1964 (Thousand dollars)												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
<b>TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES</b>																
All businesses, total.....	380,034	364,663	81,801,960	85,391,824	46,105,269	47,820,506	7,929,503	8,422,214	5,173,215	5,394,393	2,875,646	2,993,434	1,756,405	1,888,125	550,471	495,335
Corporations.....	56,291	56,338	75,710,896	79,450,169	44,570,744	46,320,351	7,360,749	7,871,703	4,951,928	5,175,269	2,804,291	2,914,748	1,652,320	1,792,494	185,739	156,374
Noncorporate businesses, total.....	323,743	308,325	6,091,064	5,941,655	1,534,525	1,500,155	568,754	550,511	221,287	219,124	71,355	78,686	104,085	95,631	364,732	338,961
Sole proprietorships.....	307,103	291,888	4,969,278	4,860,538	915,512	909,487	499,867	479,181	181,942	179,509	60,896	67,570	81,103	77,564	326,931	297,254
Partnerships.....	16,640	16,437	1,121,786	1,081,117	619,013	590,668	68,887	71,330	39,345	39,615	10,459	11,116	22,982	18,067	37,801	41,707
<i>Transportation</i>																
All businesses, total.....	348,742	330,267	40,243,057	41,355,216	25,426,336	25,874,615	3,296,003	3,424,257	2,002,462	2,041,524	903,764	981,365	1,448,817	1,554,211	452,453	414,601
Corporations.....	43,507	42,908	34,526,146	35,873,856	23,980,892	24,512,780	2,759,545	2,909,279	1,793,365	1,835,596	836,471	908,926	1,351,201	1,465,384	101,610	89,934
Noncorporate businesses, total.....	305,235	287,359	5,716,911	5,481,360	1,445,444	1,361,835	536,458	514,978	209,097	205,928	67,293	72,439	97,616	88,827	350,843	324,667
Sole proprietorships.....	290,745	273,710	4,710,805	4,568,919	875,614	851,028	476,008	454,272	173,884	171,066	58,053	63,159	76,514	73,334	316,223	287,051
Partnerships.....	14,490	13,649	1,006,106	912,441	569,830	510,807	60,450	60,706	35,213	34,862	9,240	10,280	21,102	15,493	34,620	37,616
Motor freight transportation and warehousing, terminals, and related services																
All businesses, total.....	247,161	235,004	15,262,284	15,461,191	8,483,907	8,624,924	1,036,514	1,030,427	789,926	809,764	160,422	169,494	315,070	361,182	350,981	325,570
Corporations.....	22,645	22,522	10,705,861	11,025,167	7,490,096	7,962,774	584,773	602,521	601,943	627,133	102,496	110,333	240,866	294,354	40,581	44,133
Noncorporate businesses, total.....	224,516	212,482	4,556,423	4,436,024	993,811	1,062,150	451,741	427,906	187,983	182,631	57,926	59,161	74,204	66,828	310,400	281,437
Sole proprietorships.....	213,704	202,101	3,831,335	3,754,278	606,179	693,758	402,826	380,257	157,483	151,813	50,473	52,320	57,469	54,495	280,844	250,584
Partnerships.....	10,812	10,381	725,088	681,746	387,632	368,392	48,915	47,649	30,500	30,818	7,453	6,841	16,735	12,333	29,556	30,853
<i>Other transportation</i>																
All businesses, total.....	101,581	95,263	24,980,773	25,894,025	16,942,429	17,249,691	2,259,489	2,393,830	1,212,536	1,231,760	743,342	811,871	1,133,747	1,193,029	101,472	89,031
Corporations.....	20,862	20,386	23,820,285	24,848,689	16,490,796	16,950,006	2,174,772	2,306,758	1,191,422	1,208,463	733,975	798,593	1,110,335	1,171,030	61,029	45,801
Noncorporate businesses, total.....	80,719	74,877	1,160,488	1,045,336	451,633	299,685	84,717	87,072	21,114	23,297	9,367	13,278	23,412	21,999	40,443	43,230
Sole proprietorships.....	77,041	71,609	879,470	814,641	269,435	157,270	73,182	74,015	16,401	19,253	7,580	10,839	19,045	18,839	35,379	36,467
Partnerships.....	3,678	3,268	281,018	230,695	182,198	142,415	11,535	13,057	4,713	4,044	1,787	2,439	4,367	3,160	5,064	6,763
<i>Communication, Electric, Gas, and Sanitary Services</i>																
All businesses, total.....	31,292	34,396	41,558,903	44,036,608	20,678,933	21,945,891	4,633,500	4,997,957	3,170,753	3,352,869	1,971,882	2,012,069	307,588	333,914	98,018	80,734
Corporations.....	12,784	13,430	41,184,750	43,576,313	20,589,852	21,807,571	4,601,204	4,962,424	3,158,563	3,339,673	1,967,820	2,005,822	301,119	327,110	84,129	66,440
Noncorporate businesses, total.....	18,508	20,966	374,153	460,295	89,081	138,320	32,296	35,533	12,190	13,196	4,062	6,247	6,469	6,804	13,889	14,294
Sole proprietorships.....	16,358	18,178	258,473	291,619	39,898	58,459	23,859	24,909	8,058	8,443	4,111	4,411	4,589	4,230	10,708	10,203
Partnerships.....	2,150	2,788	115,680	168,676	49,183	79,861	8,437	10,624	4,132	4,753	1,219	1,836	1,880	2,574	3,181	4,091
<b>WHOLESALE AND RETAIL TRADE</b>																
All businesses, total.....	2,496,782	2,533,829	428,848,698	457,796,402	335,927,441	357,334,524	4,143,574	4,330,637	5,442,602	5,582,651	1,760,503	1,988,251	6,173,424	6,682,411	1,331,460	1,424,460
Corporations.....	403,435	421,553	303,602,592	329,056,077	241,542,871	260,687,633	2,549,203	2,719,324	3,750,782	3,854,689	1,279,505	1,491,660	4,136,157	4,542,387	789,750	846,201
Noncorporate businesses, total.....	2,093,347	2,112,276	125,246,106	128,740,325	94,384,570	96,646,891	1,594,371	1,611,313	1,691,820	1,727,962	480,998	496,591	2,037,267	2,140,024	541,710	578,259
Sole proprietorships.....	1,836,746	1,863,551	89,775,198	93,454,166	67,214,690	69,835,183	1,229,788	1,248,312	1,220,583	1,257,687	354,851	370,503	1,543,885	1,646,303	416,319	440,569
Partnerships.....	256,601	248,725	35,470,908	35,286,159	27,169,880	26,811,708	364,583	363,001	471,237	470,275	126,147	126,088	493,382	493,721	125,191	137,690
<i>Wholesale Trade</i>																
All businesses, total.....	505,507	474,609	175,973,262	188,260,081	147,818,924	158,595,411	1,151,134	1,179,578	1,742,334	1,727,460	677,281	721,264	1,059,649	1,133,780	365,719	378,953
Corporations.....	137,617	142,603	145,810,454	157,538,432	124,290,702	134,329,596	831,133	869,185	1,478,583	1,490,783	581,824	628,167	841,194	925,639	260,464	270,381
Noncorporate businesses, total.....	367,890	332,006	30,162,808	30,721,649	23,528,222	24,265,815	320,001	310,393	263,751	236,677	95,457	93,097	218,455	208,141	105,255	108,572
Sole proprietorships.....	324,392	295,908	17,916,959	19,003,445	13,465,276	14,661,801	229,568	220,605	150,776	127,055	58,821	55,065	136,631	133,317	75,638	72,686
Partnerships.....	43,498	36,098	12,245,849	11,718,204	10,062,946	9,604,014	90,433	89,788	112,975	109,622	36,636	38,032	81,824	74,824	29,617	35,886
<i>Groceries and related products</i>																
All businesses, total.....	70,685	66,315	36,336,079	39,511,354	32,052,814	34,965,537	203,315	202,141	216,878	222,246	81,030	95,766	162,025	175,804	80,379	83,389
Corporations.....	15,658	16,802	28,252,645	32,335,878	25,202,883	29,005,765	142,713	143,199	176,146	183,652	67,181	81,917	124,577	144,635	54,996	59,420
Noncorporate businesses, total.....	55,027	49,513	8,083,434	7,177,476	6,849,931	5,959,772	60,602	58,942	40,732	38,594	13,849	13,849	37,448	31,169	25,383	23,969
Sole proprietorships.....	47,338	43,898	4,849,338	4,516,848	4,074,260	3,687,820	40,437	40,547	23,429	23,413	8,358	9,247	23,173	19,020	18,161	14,288
Partnerships.....	7,689	5,615	3,234,096	2,660,628	2,775,671	2,271,952	20,165	18,395	17,303	15,181	5,491	4,602	14,275	12,149	7,222	9,681

Footnote at end of table.

## CORPORATE AND NONCORPORATE BUSINESSES

Table 1.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, AND SELECTED DEDUCTIONS, FOR SELECTED INDUSTRIES, 1963 AND 1964—Continued

Selected industry	Number of businesses		Business receipts		Cost of goods sold		Depreciation		Taxes		Interest		Rent		Repairs	
	1963	1964	1963 (Thousand dollars)	1964 (Thousand dollars)												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
<u>WHOLESALE AND RETAIL TRADE—Continued</u>																
Wholesale Trade—Continued																
Farm products—raw materials																
All businesses, total.....	26,334	29,445	17,762,460	20,626,560	16,591,872	19,260,379	103,176	124,811	62,253	70,682	87,614	100,127	48,193	51,187	41,521	52,239
Corporations.....	5,886	6,056	13,132,559	13,595,993	12,354,291	12,763,601	74,664	85,212	51,281	54,615	71,998	79,190	33,631	35,395	30,552	32,195
Noncorporate businesses, total.....	20,448	23,389	4,629,901	7,030,567	4,237,581	6,496,778	28,512	39,599	10,972	16,067	15,616	20,937	14,562	15,792	10,969	20,044
Sole proprietorships.....	16,874	19,131	2,431,753	4,546,618	2,197,718	4,224,812	18,219	24,467	5,729	8,248	8,489	9,823	6,064	6,658	6,330	13,778
Partnerships.....	3,574	4,258	2,198,148	2,483,949	2,039,863	2,271,966	10,293	19,132	5,243	7,819	7,127	11,114	8,498	9,134	6,266	
Other wholesale trade																
All businesses, total.....	408,488	378,849	121,874,723	128,122,167	99,174,238	104,369,495	844,643	852,626	1,463,203	1,434,532	508,637	525,371	849,431	906,789	243,819	243,325
Corporations.....	116,073	119,745	104,425,250	111,608,561	86,733,528	92,560,230	613,756	640,774	1,251,156	1,252,516	442,645	467,060	682,986	745,609	174,916	178,766
Noncorporate businesses, total.....	292,415	259,104	17,449,473	16,513,606	12,440,710	11,809,265	230,887	211,852	212,047	182,016	65,992	58,311	166,445	161,180	68,903	64,559
Sole proprietorships.....	260,180	232,879	10,635,868	9,939,979	7,193,298	6,749,169	170,912	155,591	121,618	95,394	41,974	35,995	107,394	107,639	50,838	44,620
Partnerships.....	32,235	26,225	6,813,605	6,373,627	5,247,412	5,060,096	59,975	56,261	90,429	86,622	24,018	22,316	59,051	53,541	18,065	19,939
Retail Trade																
All businesses, total.....	1,940,602	2,010,290	245,844,906	263,091,796	182,809,038	194,022,836	2,901,753	3,068,212	3,594,017	3,760,475	1,044,118	1,172,011	5,013,840	5,450,024	936,588	1,014,277
Corporations.....	257,383	272,166	153,555,461	168,016,983	114,016,990	123,832,699	1,672,419	1,815,259	2,203,897	2,313,809	671,574	783,532	3,230,559	3,553,083	516,455	563,458
Noncorporate businesses, total.....	1,683,219	1,738,124	92,289,445	95,074,813	68,792,048	70,190,187	1,229,334	1,252,953	1,390,120	1,446,666	372,544	388,479	1,783,281	1,896,941	420,133	450,819
Sole proprietorships.....	1,471,400	1,529,155	69,200,711	71,972,240	51,787,349	53,329,565	956,677	985,515	1,034,037	1,094,644	283,377	302,435	1,372,958	1,482,789	325,284	351,120
Partnerships.....	211,819	208,969	23,088,734	23,102,573	17,004,699	16,860,622	272,657	267,438	356,083	352,022	89,167	86,044	410,323	414,152	94,849	99,699
Building materials, hardware, and farm equipment																
All businesses, total.....	99,934	103,677	15,721,820	16,674,461	12,057,236	12,688,933	179,258	188,954	239,641	242,689	94,848	97,604	158,444	181,837	50,381	50,837
Corporations.....	26,828	28,765	9,797,180	10,637,648	7,555,195	8,166,271	99,841	107,001	148,340	151,708	60,985	65,159	98,446	118,674	29,126	31,319
Noncorporate businesses, total.....	73,106	74,912	5,924,640	6,036,813	4,502,041	5,522,662	79,417	81,953	91,301	90,981	33,863	32,445	59,998	63,163	21,255	19,518
Sole proprietorships.....	57,606	59,445	3,720,557	3,826,799	2,824,826	2,852,136	54,133	56,848	58,270	58,838	23,235	22,128	41,992	44,137	14,076	12,472
Partnerships.....	15,500	15,467	2,204,083	2,210,014	1,677,215	1,670,526	25,284	25,105	33,031	32,143	10,628	10,317	18,006	19,026	7,179	7,046
Building materials dealers																
All businesses, total.....	43,967	49,927	8,660,018	9,537,400	6,496,122	7,134,439	108,672	117,294	138,868	148,075	54,170	59,240	73,739	87,559	31,182	33,304
Corporations.....	15,817	17,913	6,371,008	7,194,462	4,845,782	5,462,099	71,766	78,645	100,101	108,322	40,535	46,181	52,547	66,560	20,346	23,452
Noncorporate businesses, total.....	28,150	32,014	2,289,010	2,342,938	1,650,340	1,672,340	36,906	38,649	38,767	39,753	13,635	13,059	21,192	20,999	10,836	9,852
Sole proprietorships.....	21,615	26,158	1,325,656	1,496,106	1,059,173	23,005	27,287	23,194	26,189	8,854	8,418	14,821	15,841	6,912	6,246	
Partnerships.....	6,535	5,856	963,354	846,832	700,052	613,167	13,901	15,573	13,564	14,781	4,641	6,371	5,158	3,924	3,606	
Hardware stores																
All businesses, total.....	36,190	35,210	2,989,312	3,047,658	2,154,917	2,157,673	35,110	35,031	57,581	53,637	16,760	15,142	63,957	72,640	8,476	6,239
Corporations.....	6,510	6,030	1,416,699	1,352,116	1,030,400	975,165	12,608	11,027	26,797	20,931	7,457	5,969	33,676	38,872	3,046	2,046
Noncorporate businesses, total.....	29,680	29,180	1,572,613	1,695,542	1,124,517	1,182,508	22,502	24,004	30,784	32,706	9,303	9,173	30,281	33,768	5,430	4,193
Sole proprietorships.....	24,804	23,212	1,125,681	1,123,379	809,494	783,863	17,382	17,013	21,172	21,612	7,033	6,707	21,769	23,259	4,033	2,904
Partnerships.....	4,876	5,968	446,932	572,163	315,023	398,645	5,120	6,991	9,612	11,094	2,270	2,466	8,512	10,509	1,397	1,289
Farm equipment dealers																
All businesses, total.....	19,777	18,540	4,072,490	4,089,403	3,406,197	3,396,821	35,476	36,629	43,192	40,977	23,918	23,222	20,748	21,638	10,723	11,294
Corporations.....	4,501	4,822	2,009,473	2,091,070	1,679,013	1,729,007	15,467	17,329	21,442	22,455	12,993	13,009	12,223	13,242	5,734	5,821
Noncorporate businesses, total.....	15,276	13,718	2,063,017	1,998,333	1,727,184	1,667,814	20,009	19,300	21,750	18,922	10,925	10,213	8,525	8,396	4,989	5,473
Sole proprietorships.....	11,187	10,075	1,269,220	1,207,314	1,065,044	1,009,100	13,746	12,548	13,904	11,037	7,348	7,003	5,402	5,037	3,131	3,322
Partnerships.....	4,089	3,643	793,797	791,019	662,140	658,714	6,263	7,846	7,485	3,577	3,210	3,123	3,359	1,858	2,151	
General merchandise stores																
All businesses, total.....	177,757	181,894	35,181,863	38,198,824	23,236,471	24,958,202	555,099	581,341	663,962	691,551	213,486	257,972	861,855	951,933	133,649	147,871
Corporations.....	16,930	16,326	30,630,043	33,923,767	19,876,572	21,871,091	467,857	501,117	601,160	628,206	193,905	239,399	779,464	875,664	112,781	130,973
Noncorporate businesses, total.....	160,827	165,568	4,551,820	4,275,057	3,359,899	3,087,111	87,242	80,224	62,802	63,345	19,581	18,573	82,391	76,269	20,868	16,898
Sole proprietorships.....	148,732	154,852	3,324,792	3,164,367	2,468,787	2,284,620	66,676	62,398	42,972	46,381	14,529	14,123	58,846	56,628	16,562	12,798
Partnerships.....	12,095	10,716	1,227,028	1,110,690	891,112	802,491	20,566	17,826	19,830	16,964	5,052	4,450	23,545	19,641	4,306	4,100

## CORPORATE AND NONCORPORATE BUSINESSES

Table 1.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, AND SELECTED DEDUCTIONS, FOR SELECTED INDUSTRIES, 1963 AND 1964—Continued

Selected industry	Number of businesses		Business receipts		Cost of goods sold		Depreciation		Taxes		Interest		Rent		Repairs	
	1963	1964	1963 (Thousand dollars)	1964 (Thousand dollars)												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
<u>WHOLESALE AND RETAIL TRADE—Continued</u>																
<u>Retail Trade—Continued</u>																
Food stores																
All businesses, total.....	329,690	334,618	57,841,794	61,386,353	46,566,041	48,998,874	596,899	633,853	649,298	635,192	104,963	112,192	784,476	866,605	194,983	202,415
Corporations.....	18,211	19,002	37,172,901	39,338,258	29,560,197	31,099,429	371,087	391,801	408,432	376,941	57,668	59,414	560,542	603,078	118,040	113,577
Noncorporate businesses, total.....	311,479	315,616	20,668,893	22,048,095	17,005,844	17,899,445	225,812	242,052	240,866	258,251	47,295	52,778	223,934	263,527	76,943	88,838
Sole proprietorships.....	278,228	280,836	15,673,363	16,714,668	12,964,654	13,635,716	177,208	190,724	183,015	195,549	36,353	41,598	168,907	201,015	59,693	69,471
Partnerships.....	33,251	34,780	4,995,530	5,333,427	4,041,190	4,263,729	48,604	51,328	57,851	62,702	10,942	11,180	55,427	62,512	17,250	19,367
Automotive dealers and gasoline service stations																
All businesses, total.....	355,750	361,050	65,986,821	69,939,093	55,400,150	58,416,974	377,555	405,500	594,263	619,354	256,007	290,248	773,160	821,790	146,315	163,446
Corporations.....	42,200	45,809	38,940,202	43,075,612	33,433,055	36,709,211	189,841	216,404	318,114	340,321	167,095	196,188	335,017	384,668	69,372	78,740
Noncorporate businesses, total.....	313,550	315,241	27,046,619	26,863,481	21,967,095	21,707,763	187,714	189,096	276,149	279,033	88,912	94,060	438,143	437,122	76,943	84,706
Sole proprietorships.....	272,458	275,276	20,947,293	20,996,268	16,999,586	16,975,913	149,996	151,375	212,575	219,232	68,360	73,152	359,008	360,645	61,783	66,996
Partnerships.....	41,092	39,965	6,099,326	5,867,213	4,967,509	4,731,850	37,718	37,721	63,574	59,801	20,552	20,908	79,135	76,477	15,160	17,710
Automobile and truck dealers																
All businesses, total.....	78,881	80,922	43,727,857	46,095,129	38,063,826	39,911,392	163,951	181,910	287,774	301,718	185,820	209,884	295,758	316,788	88,257	97,053
Corporations.....	26,222	26,671	33,716,771	36,899,780	29,430,039	32,040,239	124,745	143,725	225,778	242,478	134,050	157,657	235,432	258,317	51,887	54,718
Noncorporate businesses, total.....	52,659	54,251	10,011,086	9,195,349	8,633,787	7,871,153	39,206	38,185	61,996	59,240	51,770	52,227	60,326	58,471	36,370	42,335
Sole proprietorships.....	42,963	44,509	6,808,756	6,110,381	5,876,104	5,227,069	26,919	25,642	42,170	40,166	38,124	38,731	41,359	39,070	27,851	31,666
Partnerships.....	9,696	9,742	3,202,330	3,084,968	2,757,683	2,644,084	12,287	12,543	19,826	19,074	13,646	13,496	18,967	19,401	8,519	10,669
Gasoline service stations																
All businesses, total.....	235,312	237,705	17,250,485	17,975,927	13,600,469	14,157,166	146,167	150,311	242,448	242,884	33,411	37,575	386,935	401,674	39,533	43,726
Corporations.....	6,948	8,519	2,260,918	2,637,878	1,757,041	2,034,060	27,533	32,684	54,745	53,357	8,969	10,911	47,183	54,800	7,678	11,963
Noncorporate businesses, total.....	228,364	229,186	14,989,567	15,338,049	11,843,428	12,123,106	118,634	117,627	187,703	189,527	24,442	26,664	339,752	346,874	31,855	31,763
Sole proprietorships.....	201,641	205,150	12,581,518	13,188,272	9,981,642	10,475,442	99,380	100,373	150,443	157,175	20,312	23,051	287,288	299,577	27,044	27,377
Partnerships.....	26,723	24,036	2,408,049	2,149,777	1,861,786	1,647,664	19,254	17,260	32,352	4,130	5,613	5,464	47,297	4,811	4,386	
Tire, battery, and accessory dealers and automotive dealers, not elsewhere classified																
All businesses, total.....	41,557	42,423	5,008,479	5,868,037	3,735,855	4,348,416	67,437	73,279	64,041	74,752	36,776	42,789	90,467	103,328	18,525	22,667
Corporations.....	9,030	10,619	2,962,513	3,537,954	2,245,975	2,634,912	37,563	39,995	37,591	44,486	24,076	27,620	52,402	71,551	9,807	12,059
Noncorporate businesses, total.....	32,527	31,804	2,045,966	2,330,083	1,489,880	1,713,504	29,874	33,284	26,450	30,266	12,700	15,169	38,065	31,777	8,718	10,608
Sole proprietorships.....	27,854	25,617	1,557,019	1,697,615	1,141,840	1,273,402	23,697	25,360	19,962	21,891	9,924	11,370	30,361	21,998	6,888	7,953
Partnerships.....	4,673	6,187	488,947	632,468	348,040	440,102	6,177	7,924	6,488	8,375	2,776	3,799	7,704	9,779	1,830	2,655
Apparel and accessory stores																
All businesses, total.....	102,498	101,887	13,100,670	13,776,485	8,646,150	9,040,847	131,960	138,714	212,234	224,973	54,524	56,619	658,979	664,303	39,180	43,324
Corporations.....	29,765	29,716	9,219,126	9,681,812	6,049,169	6,319,496	88,302	93,867	152,545	164,057	36,986	39,581	500,116	502,359	26,935	30,086
Noncorporate businesses, total.....	72,733	72,171	3,881,544	4,094,673	2,596,981	2,721,351	43,258	44,847	59,689	60,916	17,538	17,038	158,863	161,944	12,245	13,238
Sole proprietorships.....	59,403	58,713	2,611,133	2,711,065	1,761,806	1,804,867	30,416	32,117	38,962	40,264	11,991	11,513	110,124	111,286	8,326	9,504
Partnerships.....	13,330	13,458	1,270,411	1,383,608	835,175	916,484	12,842	12,730	20,727	20,652	5,547	5,525	48,739	50,558	3,919	3,734
Furniture, home furnishings, and equipment stores																
All businesses, total.....	118,293	121,432	11,527,077	12,509,130	7,675,454	8,275,551	134,690	135,964	192,876	200,445	77,424	85,941	305,140	327,391	40,863	42,152
Corporations.....	24,823	24,593	6,454,090	7,355,743	4,237,501	4,836,662	57,606	60,122	113,120	121,072	45,327	52,796	198,516	218,039	20,624	22,442
Noncorporate businesses, total.....	93,470	96,839	5,072,987	5,153,387	3,437,953	3,438,889	77,084	75,842	79,756	79,373	32,097	33,145	106,624	109,352	20,239	19,710
Sole proprietorships.....	79,784	83,460	3,721,076	3,767,909	2,534,602	2,535,966	60,574	60,018	59,516	57,600	25,140	26,136	76,326	78,287	15,495	15,371
Partnerships.....	13,686	13,379	1,351,911	1,385,478	903,351	902,923	16,510	15,824	20,240	21,773	6,957	7,009	30,298	31,065	4,744	4,339
Eating and drinking places																
All businesses, total.....	378,530	389,144	18,023,783	19,693,345	9,385,670	10,125,117	510,988	544,693	567,058	634,990	116,369	132,847	772,937	894,320	205,518	225,903
Corporations.....	42,284	46,675	6,950,773	8,046,670	3,308,625	3,790,805	201,736	239,416	222,860	268,017	44,719	57,582	376,468	421,449	80,858	95,040
Noncorporate businesses, total.....	336,246	342,469	11,073,010	11,646,675	6,077,045	6,334,312	309,252	305,277	344,198	366,973	71,650	75,265	396,469	472,871	124,660	130,863
Sole proprietorships.....	292,141	302,087	8,699,564	9,333,218	4,892,512	5,182,530	244,390	246,108	263,923	291,001	56,103	60,677	314,779	390,073	97,706	103,736
Partnerships.....	44,105	40,382	2,373,446	2,313,457	1,184,533	1,151,782	64,862	59,169	80,275	75,972	15,547	14,588	81,690	82,798	26,954	27,127

Footnote at end of table

## CORPORATE AND NONCORPORATE BUSINESSES

Table 1.--NUMBER OF BUSINESSES, BUSINESS RECEIPTS, AND SELECTED DEDUCTIONS, FOR SELECTED INDUSTRIES, 1963 AND 1964—Continued

Selected industry	Number of businesses		Business receipts		Cost of goods sold		Depreciation		Taxes		Interest		Rent		Repairs	
	1963	1964	1963 (Thousand dollars)	1964 (Thousand dollars)												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
<u>WHOLESALE AND RETAIL TRADE—Continued</u>																
<u>Retail Trade—Continued</u>																
Drug stores and proprietary stores																
All businesses, total.....	50,236	52,371	8,262,837	8,584,516	5,614,445	5,834,475	96,529	97,970	141,610	145,782	26,735	25,897	220,979	238,308	27,143	29,060
Corporations.....	13,319	14,202	4,572,328	4,948,372	3,116,776	3,371,820	50,164	51,600	77,227	79,502	14,299	14,894	141,953	161,387	14,444	14,612
Noncorporate businesses, total.....	36,917	38,169	3,690,509	3,636,144	2,497,669	2,462,655	46,365	46,370	64,383	66,280	12,436	11,003	79,026	76,921	12,699	14,448
Sole proprietorships.....	29,302	31,132	2,623,612	2,630,351	1,786,805	1,796,914	34,312	35,400	46,234	48,714	9,795	8,893	56,081	53,891	9,488	11,715
Partnerships.....	7,615	7,037	1,066,897	1,005,793	710,864	665,741	12,053	10,970	18,149	17,566	2,641	2,110	22,945	23,030	3,211	2,733
Liquor stores																
All businesses, total.....	34,236	37,357	3,699,225	4,317,722	2,964,185	3,487,067	34,144	37,506	66,204	75,776	11,873	13,400	68,615	70,876	10,828	11,876
Corporations.....	6,016	7,221	1,281,233	1,654,934	1,029,959	1,324,436	12,033	13,110	20,134	28,147	3,505	4,754	28,635	33,580	3,111	3,779
Noncorporate businesses, total.....	28,220	30,136	2,417,992	2,662,788	1,934,226	2,162,631	22,111	24,396	46,070	47,629	8,368	8,646	39,980	37,296	7,717	8,097
Sole proprietorships.....	23,319	24,668	1,778,763	1,981,688	1,425,402	1,629,336	16,603	17,552	33,652	34,705	5,969	6,652	29,497	26,544	5,847	5,858
Partnerships.....	4,901	5,468	639,229	681,100	508,824	533,295	5,508	6,844	12,418	12,924	2,399	1,994	10,483	10,752	1,870	2,239
Other retail trade																
All businesses, total.....	293,678	326,860	16,499,016	18,011,867	11,263,236	12,196,846	285,031	303,717	266,871	289,723	87,889	99,291	409,255	432,661	87,728	97,393
Corporations.....	37,007	39,857	8,537,585	9,354,167	5,849,941	6,343,478	133,952	140,821	141,965	155,838	47,085	53,765	211,402	234,185	41,164	42,890
Noncorporate businesses, total.....	256,671	287,003	7,961,431	8,657,700	5,413,295	5,853,368	151,079	162,896	124,906	133,885	40,804	45,526	197,853	198,476	46,564	54,503
Sole proprietorships.....	230,427	258,686	6,100,558	6,845,907	4,128,369	4,631,567	122,369	132,975	94,918	102,360	31,902	37,563	157,798	160,183	36,308	43,199
Partnerships.....	26,244	28,317	1,860,873	1,811,793	1,284,926	1,221,801	28,710	29,921	29,988	31,525	8,902	7,963	40,055	38,293	10,256	11,304
<u>Wholesale and Retail Trade Not Allocable</u>																
All businesses, total.....	50,673	48,930	7,030,530	6,444,525	5,299,479	4,716,227	90,687	82,847	106,251	94,716	39,104	94,976	99,935	98,607	29,153	31,230
Corporations.....	8,435	6,784	4,236,677	3,500,662	3,235,179	2,525,338	45,651	34,880	68,302	50,097	26,107	79,961	64,404	63,665	12,831	12,362
Noncorporate businesses, total.....	42,238	42,146	2,793,853	2,943,863	2,064,300	2,190,839	45,036	47,967	37,949	44,619	12,997	15,015	35,531	34,942	16,322	18,868
Sole proprietorships.....	40,954	38,488	2,657,528	2,478,481	1,962,065	1,843,817	43,543	42,192	35,770	35,988	12,653	13,003	34,296	30,197	15,597	16,763
Partnerships.....	1,284	3,658	136,325	465,382	102,235	347,072	1,493	5,775	2,179	8,631	344	2,012	1,235	4,745	725	2,105
FINANCE, INSURANCE, AND REAL ESTATE																
All businesses, total.....	1,115,002	1,173,184	66,981,598	69,494,612	26,447,974	30,003,727	3,485,393	3,913,813	3,916,945	4,224,452	13,598,833	15,668,498	1,502,559	1,597,787	660,081	567,228
Corporations.....	375,375	383,727	56,045,458	57,200,239	24,843,485	28,074,208	2,494,030	2,738,852	3,287,664	3,501,119	12,639,962	14,453,337	1,223,910	1,285,965	458,076	338,748
Noncorporate businesses, total.....	739,627	789,457	10,936,140	12,294,373	1,604,489	1,929,519	991,363	1,174,961	629,281	723,333	958,871	1,215,161	278,649	311,822	202,005	228,480
Sole proprietorships.....	506,111	543,050	5,467,484	6,108,907	1,223,668	1,208,716	249,432	283,363	101,742	130,965	112,534	158,567	117,041	137,135	53,316	59,841
Partnerships.....	233,516	246,407	5,468,656	6,185,466	380,821	720,803	741,931	891,598	527,539	592,368	846,337	1,056,594	161,608	174,687	148,689	168,639
<u>Finance (Including Insurance Carriers)</u>																
All businesses, total.....	164,022	172,296	47,338,291	50,759,880	24,085,933	26,355,287	818,543	955,932	1,932,040	2,061,481	11,002,605	12,698,942	799,349	868,654	131,316	146,647
Corporations.....	94,077	99,637	45,416,501	48,634,140	23,736,678	25,816,217	786,505	921,795	1,872,245	1,996,776	10,786,474	12,443,450	737,711	801,019	125,087	138,986
Noncorporate businesses, total.....	69,945	72,659	1,921,790	2,125,740	349,255	539,070	32,038	34,137	59,795	64,705	216,131	255,492	61,638	67,635	6,229	7,661
Sole proprietorships.....	24,508	24,064	476,967	428,519	225,619	106,441	9,276	10,827	3,909	4,949	8,844	22,488	7,636	15,554	996	2,032
Partnerships.....	45,437	48,595	1,444,823	1,697,221	123,636	432,629	22,762	23,310	55,886	59,756	207,287	233,004	54,002	52,081	5,233	5,629
<u>Insurance Agents, Brokers, and Service</u>																
All businesses, total.....	204,032	221,158	4,712,979	5,020,793	962,071	1,017,730	104,786	105,482	69,085	68,417	31,109	35,571	130,057	135,153	14,340	12,670
Corporations.....	23,182	24,434	2,196,823	2,165,584	581,642	564,815	34,771	35,331	48,918	45,502	14,466	15,767	69,124	65,309	4,529	3,592
Noncorporate businesses, total.....	180,850	196,724	2,516,156	2,859,209	380,429	452,915	70,015	70,151	20,167	22,915	16,643	19,804	60,933	69,844	9,811	9,078
Sole proprietorships.....	168,376	183,512	1,878,305	2,138,155	264,496	284,532	61,917	62,345	13,147	14,594	13,991	16,518	45,800	52,295	8,727	7,975
Partnerships.....	12,474	13,212	637,851	717,054	115,933	168,383	8,098	7,806	7,020	8,321	2,652	3,286	15,133	17,549	1,084	1,103
<u>Real Estate</u>																
All businesses, total.....	746,948	779,730	14,930,328	13,713,939	1,399,970	2,630,710	2,562,064	2,852,399	1,915,820	2,094,554	2,565,119	2,933,985	573,153	593,980	514,425	407,911
Corporations.....	258,116	259,656	8,432,134	6,400,515	525,165	1,693,176	1,672,754	1,781,726	1,366,501	1,458,841	1,839,022	1,994,120	417,075	419,637	328,460	196,170
Noncorporate businesses, total.....	488,832	520,074	6,498,194	7,313,424	874,805	937,534	889,310	1,070,673	549,319	635,713	726,097	939,865	156,078	174,343	185,965	211,741
Sole proprietorships.....	313,227	335,474	3,112,212	3,542,233	733,553	817,743	178,239	210,191	84,686	111,422	89,699	119,561	63,605	69,286	43,593	49,834
Partnerships.....	175,605	184,600	3,385,982	3,771,191	141,252	119,791	711,071	860,482	464,633	524,291	636,398	820,304	92,473	105,057	142,372	161,907

## CORPORATE AND NONCORPORATE BUSINESSES

Table 1.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, AND SELECTED DEDUCTIONS, FOR SELECTED INDUSTRIES, 1963 AND 1964—Continued

Selected industry	Number of businesses		Business receipts		Cost of goods sold		Depreciation		Taxes		Interest		Rent		Repairs		
	1963	1964	1963 (Thousand dollars)	1964 (Thousand dollars)													
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
<b>FINANCE, INSURANCE, AND REAL ESTATE—Continued</b>																	
<b>Real Estate—Continued</b>																	
Real estate operators (except developers) and lessors of buildings																	
All businesses, total.....	354,846	348,640	9,772,230	8,189,467	229,488	1,404,789	2,246,841	2,461,075	1,648,943	1,765,680	2,034,611	2,249,797	430,644	426,373	440,615	315,647	
Corporations.....	181,745	180,909	6,842,163	4,916,934	201,581	1,363,537	1,517,548	1,613,063	1,185,920	1,266,873	1,444,555	1,515,021	333,136	334,925	292,189	159,414	
Noncorporate businesses, total.....	173,101	167,731	2,930,067	3,272,533	27,907	41,252	729,293	848,012	463,023	498,807	590,056	734,776	97,508	91,448	148,426	156,233	
Sole proprietorships.....	22,451	23,571	213,525	301,516	12,710	29,714	44,089	54,313	26,403	32,136	27,200	31,680	15,973	8,316	13,133	10,552	
Partnerships.....	150,650	144,160	2,716,542	2,971,017	15,197	11,538	685,204	793,699	436,620	466,671	562,856	703,096	81,535	83,132	135,293	145,681	
Other real estate																	
All businesses, total.....	392,102	431,090	5,158,098	5,524,472	1,170,482	1,225,921	315,223	391,324	266,877	328,874	530,508	684,188	142,509	167,607	73,810	92,264	
Corporations.....	76,371	78,747	1,589,971	1,483,581	323,584	329,639	155,206	168,663	180,581	191,968	394,467	479,099	83,939	84,712	36,271	36,756	
Noncorporate businesses, total.....	315,731	352,343	3,568,127	4,040,891	846,898	896,282	160,017	222,661	86,296	136,906	136,041	205,089	58,570	82,895	37,539	55,508	
Sole proprietorships.....	290,776	311,903	2,898,687	3,240,717	720,843	788,029	134,150	155,878	58,283	79,286	62,499	87,881	47,632	60,970	30,460	39,282	
Partnerships.....	24,955	40,440	669,440	800,174	126,055	108,253	25,867	66,783	28,013	57,620	73,542	117,208	10,938	21,925	7,079	16,226	
<b>SERVICES</b>																	
All businesses, total.....	2,520,956	2,583,901	68,219,783	73,385,831	23,115,463	25,064,011	3,911,460	4,152,734	1,733,494	1,846,980	930,689	1,046,632	2,929,532	3,056,430	725,837	758,338	
Corporations.....	163,766	176,902	30,018,042	32,487,018	15,980,626	17,806,205	2,212,270	2,389,460	1,018,212	1,099,026	552,588	641,888	1,229,014	1,243,427	344,096	362,539	
Noncorporate businesses, total.....	2,357,190	2,406,999	38,201,741	40,898,813	7,134,837	7,257,806	1,699,190	1,763,274	715,282	747,954	378,101	404,744	1,700,518	1,813,003	381,741	395,799	
Sole proprietorships.....	2,185,196	2,240,321	27,095,434	29,290,178	5,356,790	5,651,938	1,276,880	1,368,862	478,174	511,156	267,996	295,326	1,205,695	1,292,548	290,879	300,348	
Partnerships.....	171,994	166,678	11,106,307	11,608,635	1,778,047	1,605,868	422,310	394,412	237,108	236,798	110,105	109,418	494,823	520,455	90,862	95,451	
<b>Hotels, Rooming Houses, Camps, and Other Lodging Places</b>																	
All businesses, total.....	154,895	149,461	5,131,958	5,339,377	1,608,148	1,794,034	594,274	630,578	325,429	333,709	314,550	343,959	312,128	300,959	180,003	181,533	
Corporations.....	14,510	15,956	2,977,420	3,196,202	1,190,532	1,415,835	287,675	314,641	195,119	205,395	168,128	201,889	214,299	205,418	94,239	95,975	
Noncorporate businesses, total.....	140,385	133,505	2,154,538	2,143,175	417,616	378,199	306,599	315,937	130,310	128,314	146,422	142,070	97,829	95,541	85,764	85,558	
Sole proprietorships.....	125,056	120,410	1,472,435	1,520,409	307,009	285,499	207,036	228,285	85,767	89,630	95,817	99,235	53,771	51,674	60,148	59,816	
Partnerships.....	15,329	13,095	682,103	622,766	110,607	92,700	99,563	87,652	44,543	38,684	50,605	42,835	44,058	43,867	25,616	25,742	
<b>Personal Services</b>																	
All businesses, total.....	587,118	582,769	9,582,862	10,325,383	3,229,701	3,602,295	518,766	532,100	261,529	281,916	93,516	94,639	530,811	535,679	136,954	145,420	
Corporations.....	27,125	28,053	3,846,374	4,363,588	1,953,253	2,245,955	184,747	189,653	133,670	145,847	35,314	36,460	166,164	173,498	51,955	56,572	
Noncorporate businesses, total.....	559,993	554,716	5,736,488	5,961,795	1,276,448	1,356,340	334,019	342,447	127,859	136,069	58,202	58,179	364,647	362,181	84,999	88,848	
Sole proprietorships.....	523,291	522,064	4,548,432	4,817,472	998,654	1,105,434	262,470	272,735	96,802	104,281	45,864	46,365	303,952	305,586	66,944	71,011	
Partnerships.....	36,702	32,652	1,188,056	1,144,323	277,794	230,906	71,549	69,712	31,057	31,788	12,338	11,814	60,695	56,595	18,055	17,837	
<b>Business Services</b>																	
All businesses, total.....	297,052	318,352	13,695,779	14,304,648	7,272,011	7,783,211	690,462	703,841	259,860	298,384	132,137	149,305	328,984	354,154	104,009	105,943	
Corporations.....	44,353	47,868	10,586,372	10,949,310	6,465,975	6,876,237	553,258	540,611	215,786	245,952	109,639	117,938	226,054	246,518	61,841	66,602	
Noncorporate businesses, total.....	252,699	270,484	3,109,407	3,355,338	806,036	906,974	137,204	163,230	44,074	52,432	22,498	31,367	102,930	107,636	42,168	39,341	
Sole proprietorships.....	235,528	250,825	2,353,948	2,532,071	570,778	662,935	95,591	107,274	30,689	35,885	15,904	21,506	82,533	85,026	31,790	26,250	
Partnerships.....	17,171	19,659	755,459	823,267	235,258	244,039	41,613	55,956	13,385	16,547	9,861	20,397	22,610	20,378	13,091	8,188	
<b>Automobile and Other Repair Services</b>																	
All businesses, total.....	401,112	395,775	8,785,882	9,580,612	4,476,399	4,815,064	710,582	822,830	216,220	235,755	120,170	139,222	343,794	387,246	83,851	97,080	
Corporations.....	25,435	29,628	3,276,303	4,053,272	1,675,219	2,091,860	519,161	635,203	110,643	127,583	81,979	99,823	175,654	198,327	35,017	46,800	
Noncorporate businesses, total.....	375,677	366,147	5,509,579	5,527,340	2,801,180	2,723,204	191,421	187,627	105,577	108,172	38,191	39,399	168,140	188,919	48,834	50,280	
Sole proprietorships.....	345,959	339,135	4,353,353	4,474,587	2,217,931	2,223,262	148,012	155,103	80,364	85,895	28,333	30,107	131,844	145,276	39,795	42,092	
Partnerships.....	29,718	27,012	1,156,226	1,052,753	583,249	499,942	43,409	45,624	32,524	25,213	22,277	9,858	9,292	36,296	43,643	9,039	8,188
Automobile parking, repair, and services																	
All businesses, total.....	182,336	182,598	6,068,189	6,581,950	3,089,802	3,279,434	622,611	731,079	163,773	177,222	105,586	123,404	277,601	313,597	64,438	74,690	
Corporations.....	17,912	20,487	2,418,959	2,912,443	1,117,243	1,375,273	500,706	610,650	88,602	99,568	77,814	94,690	159,023	174,372	32,390	40,148	
Noncorporate businesses, total.....	164,424	162,111	3,649,230	3,669,507	1,972,559	1,904,161	121,905	120,429	75,171	77,654	27,772	28,714	118,578	139,225	32,048	34,542	
Sole proprietorships.....	145,081	143,909	2,778,710	2,905,020	1,515,935	1,538,447	86,084	94,151	55,938	60,219	19,273	20,458	88,762	101,855	25,051	28,220	
Partnerships.....	19,343	18,202	870,520	764,487	365,714	35,821	26,278	19,233	17,435	8,499	8,256	29,816	37,370	6,997	6,322		

Footnote at end of table

## CORPORATE AND NONCORPORATE BUSINESSES

Table 1.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, AND SELECTED DEDUCTIONS, FOR SELECTED INDUSTRIES, 1963 AND 1964—Continued

Selected industry	Number of businesses		Business receipts		Cost of goods sold		Depreciation		Taxes		Interest		Rent		Repairs	
	1963	1964	1963 (Thousand dollars)	1964 (Thousand dollars)												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
<u>SERVICES—Continued</u>																
<u>Automobile and Other Repair Services—Continued</u>																
Repair services, except automobile																
All businesses, total.....	218,776	213,177	2,717,693	2,998,662	1,386,597	1,535,630	87,971	91,751	52,447	58,533	14,584	15,818	66,193	73,649	19,413	22,390
Corporations.....	7,523	9,141	857,344	1,140,829	557,976	716,587	18,455	24,553	22,041	28,015	4,165	5,133	16,631	23,955	2,627	6,652
Noncorporate businesses, total.....	211,253	204,036	1,860,349	1,857,833	828,621	819,043	69,516	67,198	30,406	30,518	10,419	10,685	49,562	49,694	16,786	15,738
Sole proprietorships.....	200,878	195,226	1,574,643	1,569,567	701,996	684,815	61,928	60,952	24,426	25,676	9,060	9,649	43,082	43,421	14,744	13,872
Partnerships.....	10,375	8,810	285,706	288,266	126,625	134,228	7,588	6,246	5,980	4,842	1,359	1,036	6,480	6,273	2,042	1,866
<u>Amusement and Recreation Services, Including Motion Pictures</u>																
All businesses, total.....	159,633	170,795	6,919,311	7,609,787	2,756,547	3,148,307	760,872	787,865	299,664	308,224	147,897	164,066	387,624	379,946	104,600	112,789
Corporations.....	27,153	28,252	4,932,863	5,564,353	2,281,465	2,717,717	567,742	608,142	237,764	253,829	117,523	131,961	275,770	265,469	72,686	73,495
Noncorporate businesses, total.....	132,480	142,543	1,986,448	2,045,434	475,082	430,590	193,130	179,723	61,900	54,395	30,374	32,105	111,854	114,477	31,914	39,294
Sole proprietorships.....	118,671	130,272	1,299,330	1,455,701	293,633	296,940	114,092	121,997	37,563	33,713	18,661	17,971	74,671	84,915	22,812	29,038
Partnerships.....	13,809	12,271	687,118	589,733	181,449	133,650	79,038	75,726	24,337	20,682	11,713	14,134	37,183	29,562	9,102	10,256
<u>Medical Services</u>																
All businesses, total.....	420,116	431,272	12,720,455	13,887,196	1,531,663	1,586,422	386,771	414,546	191,222	202,765	75,091	93,555	572,527	615,841	72,545	70,306
Corporations.....	6,864	7,022	1,481,407	1,450,991	778,639	809,380	43,582	45,675	51,118	50,107	21,132	30,737	91,890	75,108	14,277	10,303
Noncorporate businesses, total.....	413,252	424,250	11,239,048	12,436,205	753,024	777,042	343,189	368,871	140,104	152,658	53,959	62,818	480,637	540,733	58,268	60,003
Sole proprietorships.....	393,421	402,163	8,881,126	9,725,182	627,348	655,687	307,584	331,449	103,814	112,783	45,170	52,366	369,157	408,102	48,555	49,146
Partnerships.....	19,831	22,037	2,357,922	2,711,023	125,676	121,355	35,605	37,422	36,290	39,875	8,789	10,452	111,480	132,631	9,713	10,857
<u>Educational Services</u>																
All businesses, total.....	91,107	96,851	669,456	735,197	151,818	202,930	35,153	30,947	14,922	16,933	6,101	7,047	32,875	33,787	9,929	9,073
Corporations.....	2,976	3,290	336,078	388,957	125,839	169,336	10,635	10,558	9,223	10,655	2,203	3,202	14,830	15,333	3,984	3,384
Noncorporate businesses, total.....	88,131	93,561	333,378	346,240	25,979	33,594	24,518	20,389	5,699	6,278	3,898	3,845	18,045	18,454	5,945	5,689
Sole proprietorships.....	86,633	92,044	302,846	308,477	23,348	26,844	23,112	18,860	4,753	5,357	3,395	3,222	16,564	16,162	5,311	5,037
Partnerships.....	1,498	1,517	30,532	37,763	2,631	6,790	1,406	1,529	946	921	503	623	1,481	2,292	634	652
<u>Legal Services</u>																
All businesses, total.....	145,445	155,173	4,564,895	4,845,481	187,007	120,392	87,185	91,998	47,599	50,324	10,362	12,943	223,756	234,504	11,812	12,419
Corporations.....	94	136	120,795	23,698	71,074	7,109	1,364	239	1,983	273	24	53	3,808	472	21	32
Noncorporate businesses, total.....	145,351	155,037	4,444,100	4,821,783	115,933	113,283	85,821	91,759	45,616	50,051	10,338	12,890	219,948	234,032	11,791	12,387
Sole proprietorships.....	122,528	133,436	1,985,537	2,257,273	62,460	68,018	57,096	63,244	15,890	18,560	6,121	8,868	97,342	113,938	6,731	7,560
Partnerships.....	22,823	21,601	2,458,563	2,564,510	53,473	49,265	28,725	28,515	29,726	31,491	4,217	4,022	122,606	120,094	5,060	4,827
<u>Other Services</u>																
All businesses, total.....	264,478	283,453	6,149,185	6,758,150	1,902,169	2,011,356	127,395	138,029	117,049	118,970	30,865	41,896	197,033	214,314	22,134	23,775
Corporations.....	15,256	16,697	2,460,430	2,496,647	1,438,630	1,472,776	44,106	44,738	62,906	59,385	16,646	19,825	60,545	63,284	10,076	9,376
Noncorporate businesses, total.....	249,222	266,756	3,688,755	4,261,503	463,539	538,580	83,289	93,291	54,143	59,585	14,219	22,071	136,488	151,030	12,058	14,399
Sole proprietorships.....	234,109	249,972	1,898,427	2,199,006	255,629	327,319	61,887	69,915	22,532	25,052	8,721	15,686	75,861	81,869	8,793	10,398
Partnerships.....	15,113	16,784	1,790,328	2,062,497	207,910	211,261	21,402	23,376	31,611	34,533	5,488	6,385	60,627	69,161	3,265	4,001
<u>NATURE OF BUSINESS NOT ALLOCABLE</u>																
All businesses, total.....	58,353	59,167	556,430	811,133	288,026	433,874	24,684	28,497	12,057	13,802	8,601	6,767	10,909	15,577	8,254	11,446
Corporations.....	7,906	5,482	115,449	87,309	66,312	60,381	4,015	1,434	4,278	1,684	3,543	1,719	3,611	3,330	1,235	683
Noncorporate businesses, total.....	50,447	53,685	440,981	723,824	221,714	373,493	20,669	27,063	7,779	12,118	5,058	5,048	7,298	12,247	7,019	10,763
Sole proprietorships.....	49,268	52,272	431,179	697,253	220,287	360,581	20,598	26,086	7,756	11,673	4,000	4,842	7,286	11,671	7,018	10,291
Partnerships.....	1,179	1,413	9,802	26,571	1,427	12,912	71	977	23	445	1,058	206	12	576	(1)	472

<sup>1</sup>Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and "Description of the Samples and Limitations of the Data."

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## Featured Topics

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### TABLE CONTENTS

- G. Investment Credit —Summary for individuals, partnerships, and corporations, by type of investor, 15
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### INVESTMENT CREDIT

The tax credit for investment in depreciable property continued to increase in importance in 1964. As table G indicates, in that year both the number of returns with the credit and the amount of the credit were above the 1963 levels. The higher 1964 levels resulted from various factors, including increased investment, an increase in taxable income (and thus in the tax against which the credit could be taken), and some liberalization of the law on investment credit.

In 1964, as earlier, corporations claimed the largest share of the investment credit. The corporations' share remained at about 80 percent in both years, even though the rate of increase shown in table G for corporation returns was nearly twice that of individuals. The distribution of the 1964 corporate credit by industry is given in tables 24 and 25 of this report. The separate report, *Statistics of Income--1964, Preliminary, Corporation Income Tax Returns*, tables 2 and 4, relates the investment credit claimed to the cost or basis of property used for investment credit by industrial division and by size of total assets.

The share of the investment credit claimed by individual taxpayers is derived from the business activities of sole proprietorships, partnerships, Small Business Corporations, and estates and trusts. As table G indicates, most of the credit on individual returns was claimed on the returns of sole proprietors. The credit claimed by sole proprietors is not in all cases attributable to sole proprietorship businesses; some of it comes from other business interests, since some sole proprietors are also partners, Small Business Corporation shareholders, or estate and trust beneficiaries. However, a study of 1964 returns suggests that the number of these instances was small. Information on how the credit claimed by sole proprietors was distributed by industrial division and by

Table G.—INVESTMENT CREDIT CLAIMED, 1963 AND 1964

Returns filed	Number			Amount		
	1963 (Thousands)	1964 (Thousands)	Percent increase (3)	1963 (Million dollars)	1964 (Million dollars)	Percent increase (6)
	(1)	(2)	(4)	(5)		
Total.....	1,979.7	2,126.4	7.4	1,386.9	1,631.2	17.6
All individuals, total.....	1,684.9	1,797.5	6.7	281.3	312.7	11.2
Sole proprietors.....	1,210.8	1,304.7	7.8	208.1	227.5	9.3
Partners, small business shareholders, others....	474.1	492.8	3.9	73.2	85.2	16.4
Corporations.....	294.8	328.9	11.6	1,105.6	1,318.5	19.3

NOTE: Amounts are rounded and may not add to totals.

business size is given in table 6 of this report. The credit claimed by all individuals is presented by size of adjusted gross income in the separate report, *Statistics of Income--1964, Individual Income Tax Returns*, table 4.

### CHANGES IN LAW

The following summary of changes in law made effective in 1964 by the Revenue Act of 1964 and the Federal Unemployment Tax Act of 1963 concentrates on those which may have affected the 1964 statistics for unincorporated businesses. The changes in law relating to statistics only for corporations and to those for individuals other than for unincorporated businesses are discussed in two other reports, *Statistics of Income--1964, Preliminary, Corporation Income Tax Returns*, and *Statistics of Income--1964, Individual Income Tax Returns*, respectively.

#### Revenue Act of 1964

The Revenue Act of 1964 contained provisions dealing with investment credit, depletion, sales of depreciable real estate, self-employed retirement plans, and iron ore royalties. Areas of the statistics which may have been affected are the depreciation and rent deductions, the investment credit, the depletion deduction, deductions for retirement plans, royalty income, and capital gains.

#### Investment Credit

Several provisions of the 1964 Revenue Act pertained to investment credit. Before January 1, 1964, the "basis" of depreciable property had to be reduced by the amount of investment credit taken. This was no longer necessary in 1964, and for property which had been placed in service in 1962 or 1963, the depreciable basis could be increased by the amount of investment credit which had been deducted. This had the effect of increasing the depreciation deduction slightly. Another of the provisions of the 1964 Act repealed the requirement that the lessee reduce his rent deduction by the amount of investment credit passed on by the lessor. Also, previous losses in rent deductions might be regained by spreading them over the remaining useful life of the leased property. Still another provision of the 1964 Act made elevators and escalators installed, constructed, or acquired new after June 30, 1963, eligible for investment credit.

#### Depletion

Depletion allowances for oil and gas properties were also affected by the Revenue Act of 1964. The "operating unit" rule, which permitted taxpayers to choose the best combination of high and low cost mineral operating interests and treat them as one property, was abolished. In 1964, unless the taxpayer elected to separate them, all operating gas and oil interests within a single tract or parcel of land were combined and treated as one property for purposes of computing percentage depletion. An operating interest in one tract could not be combined with an operating interest in another tract or with a non-operating interest regardless of its location.

Generally, only the larger taxpayers had been able to make use of the repealed provision; for those taxpayers, this change reduced the amount of depletion that could otherwise have been claimed.

#### Sales or Exchanges of Certain Depreciable Real Property

A new section (1250) added to the Code by the 1964 Act provided that capital gains on the sale or exchange of buildings and their structural parts should not include the accelerated depreciation on them after December 31, 1963. The law provided a formula whereby the gain resulting from depreciation allowances in excess of those computed under the straight-line method would be treated as ordinary income instead of capital gains. This new section gives somewhat the same treatment to buildings and their structural components as that given other depreciable business property in section 1245.

This provision resulted in the shifting of generally small amounts of income from capital gains to ordinary income, affecting the statistics for adjusted gross income and "other income" in the sole proprietorship tables and for net gains and losses, other than capital, for partnerships.

#### Self-Employed Retirement Plans

Starting in 1963, self-employed individuals were allowed to deduct contributions to retirement plans if the plans met certain qualifications. The 1964 Act lengthened the list of qualified trusts by adding "Certain Union-Negotiated Multi-employer Pension Plans."

While this provision could mean an increase in both the number participating in and the amount contributed to self-employed retirement plans, the effect on the 1964 statistics does not appear to be large.

#### Iron Ore Royalties

Prior to 1964, the income from iron ore royalties was considered "ordinary income." Under the 1964 Act this income could be considered as capital gains if the iron ore reserve was held for more than six months and mined within the United States.

This provision would directly affect only the statistics for "other income" in the sole proprietorship tables. For partnerships, it could have the effect of decreasing income from royalties and increasing capital gains. However, partnership royalty income from iron ore holdings is small, so the effect of the provision is marginal.

#### Federal Unemployment Tax Act of 1963

Under the Federal Unemployment Tax Act of 1961, a tax was imposed on each employer with four or more covered workers. This tax applied to the first \$3,000 of wages for each employee. The rate was to be 3.1 percent per year. However, the rate was amended to 3.5 percent in 1962 and 3.35 percent in 1963. In 1964, the rate returned to 3.1 percent. As in previous years, contributions to state unemployment plans were allowable credits against the tax.

The return to the lower rate reduced the amount of tax for which employers were liable and could claim as a business deduction by nearly seven percent.

#### IMPORTANCE OF INDUSTRY CLASSIFICATION

A major purpose of this report is to provide financial statistics, summarized by significant groups of industrial activity. All subjects are shown for the kind of business in which they originate. Although it has certain imperfections, particularly with respect to corporations, an industry classification was considered to be the best single method of presentation.

The classification is not "pure" because it represents the one kind of business which accounts for the largest percentage of current-year receipts. To this extent, the coverage of an industry group may not be all-inclusive. For example, "hotels" included the business receipts of restaurant facilities operated as part of the hotel services, and therefore, these restaurants were not included in "eating and drinking places" in retail trade.

For corporations, there is an additional difficulty in that the organization unit is a company, rather than each establishment within the company. An income tax return, filed on an ownership basis, may have been for a company engaged in several kinds of business activity or may have been a consolidated return filed for members of an affiliated group of corporations undertaking different business activities.

From the *principal* business activity determined for each organization there could be assembled 114 industry groups for sole proprietorships, 109 groups for active partnerships, and 228 groups for active corporations. This is the most detailed industry classification obtained

and was used in tables 2, 13, 20 and 23. These four tables are the only ones in this report which show so many different industries.

Reliable estimates for a few items, such as total receipts, business receipts, depreciation, and inventory, which were reported frequently on the returns, could be presented for such a large number of industry groups. Moreover, the industries were selected to fit the activities of each type of organization--additional groups for unincorporated businesses engaged in retail trade and services (tables 2, 13, and 20), and many groups for the corporations in manufacturing (table 23).

In other tables in sections 3, 4, and 6, where additional classifications and/or less-frequently reported items are also included, these industry groups were combined in appropriate ways. For each table the industry classification was selected for reasonable reliability of the estimates for the desired subject-matter content.

For summary purposes, such as tables C, D, and F in section 1 for sole proprietorships, active partnerships, and active corporations, the groups were further combined into a few broad industry divisions. Whenever data for the 157,855 Small Business Corporations were published separately (table E in section 1 and tables 21 and 22 in section 5) it was necessary to limit the industrial classification to these broad divisions. However, Small Business Corporations were industry coded in the same manner as the other corporations, and in the tables for all active corporations (23-25 in section 6) the Small Business Corporations were included in the specified industry groups.

The method of using the Standard Enterprise Classification of the Office of Statistical Standards of the Bureau of the Budget as the basis for industry classification is stated in the Explanation of Terms.

# Sole Proprietorships

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#### RECEIPTS, DEDUCTIONS, PROFIT, AND INVENTORY

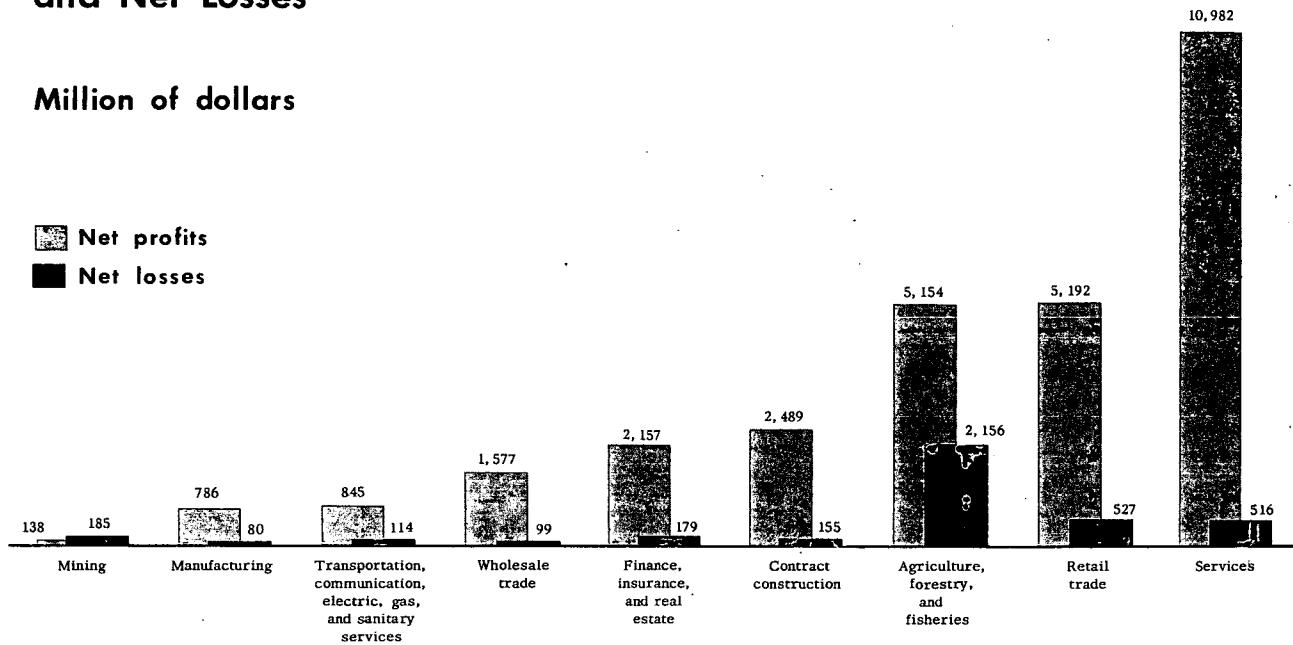
Of the 9,193,000 sole proprietorships for 1964, there were 7,067,000, or 76.9 percent with net profit. For these 7,067,000 successful businesses, the statutory net profit was \$29.6 billion and the gross profit was \$73.7 billion. The large difference of \$44.1 billion consisted of business deductions, other than cost of goods sold, as defined by the Internal Revenue Code.

The share, by industrial division, of the \$29.6 billion net profit, as well as \$4.0 billion net loss incurred by businesses which were unprofitable, is shown in chart 2. The three industries of services; retail trade; and agriculture, forestry, and fisheries, activities in which 76.8 percent of all sole proprietors were engaged, accounted for \$21.3 billion, or 72.1 percent, of the net profit, and \$3.2 billion, or 79.1 percent, of the net loss.

**Chart 2 - Sole Proprietorships  
1964 Industry Distribution of Net Profits  
and Net Losses**

**Million of dollars**

■ Net profits  
■ Net losses



For over 75 percent of the profitable businesses, net profit was less than \$5,000 and for nearly 50 percent, net profit was less than \$2,000. At the other extreme, only three percent of the sole proprietorships had profits of \$20,000 or more, but these businesses accounted for 25 percent of all sole proprietorship profits.

Other significant data for business receipts, deductions, gross profit, net profit or net loss, and inventory may be obtained from tables 2-4 for sole proprietorships in total, as well as for those with net profit and with net loss.

Summary items are presented in table 2 for 114 industries--the largest number of groups available--and in table 4 cross-classified by size of net profit or net loss and by 61 industry groups. Table 3 features more detailed items, such as the components of cost of goods sold, the identification of 15 other business expenses and deductions, and gross profit, for the 61 industry groups.

#### COMPENSATION OF EMPLOYEES

Employee compensation allowed as deductions from sole proprietorship income totaled \$20.8 billion, or 11.0 percent of business receipts. The exact amount of compensation to the sole proprietors themselves is not known, since they were not required to report it on their business schedule. However, in many cases, it can be approximated as net profit (or loss) from the business or farm.

The cost of labor, a component of cost of goods sold, was \$8.4 billion, or 4.5 percent of business receipts. Salaries and wages paid to other employees performing

functions less directly connected with the fabrication of the product totaled \$12.3 billion, or 6.5 percent of business receipts.

There was considerable industry variation in the percentage of volume of business devoted to employee salaries and wages. For two industry divisions, contract construction and manufacturing, employee compensation was as much as one-fifth of business receipts. These statistics are summarized by broad industry divisions in table H and are shown for 60 industry groups in table 3.

The two deduction items "cost of labor" and "salaries and wages" accounted for most of the compensation paid

Table H.—SOLE PROPRIETORSHIPS: COMPENSATION TO EMPLOYEES AS PERCENT OF BUSINESS RECEIPTS, BY INDUSTRIAL DIVISION

Industrial division	Business receipts (Million dollars)	Compensation to employees			
		Total		Cost of labor (Million dollars)	Salaries and wages (Million dollars)
		Amount (Million dollars)	Percent of business receipts (Million dollars)		
(1)	(2)	(3)	(4)	(4)	(5)
All industrial divisions.....	188,738	20,751	11.0	8,433	12,318
Agriculture, forestry, and fisheries	29,532	2,438	8.3	2,228	210
Mining.....	985	131	13.3	51	80
Contract construction.....	17,101	3,769	22.0	2,422	1,347
Manufacturing.....	6,709	1,443	21.5	836	587
Transportation, communication, electric, gas, and sanitary services	4,861	746	15.3	151	595
Wholesale and retail trade.....	93,454	7,031	7.5	1,407	5,624
Wholesale trade.....	19,003	375	4.6	202	673
Retail trade.....	71,972	5,946	8.3	1,147	4,799
Finance, insurance, and real estate.	6,109	457	7.5	78	379
Services.....	29,290	4,667	15.9	1,222	3,445

NOTE: Not shown separately, but included in the appropriate totals, are data for the industry classifications "Wholesale and retail trade not allocable" and "Nature of business not allocable." Amounts are rounded and may not add to totals.

to employees. However, some sole proprietors may have included small amounts of employee compensation in two other deduction items. Wages to repairmen may have been included in "repairs," and payments to salesmen in lieu of salary, or as a supplement to salary, may have been included in "commissions" (see table 3).

### RETIREMENT PLANS

Beginning with 1963, both sole proprietors and certain employees of sole proprietorships could be covered by retirement plans. If a sole proprietor chose to participate in a retirement plan for himself, the full-time employees of the sole proprietorship with 3 or more years of service must also have been included in the plan.

Contributions to these two types of plans could be deducted, with certain limitations, on Federal income tax returns. The sole proprietor's contribution to his own retirement plan could be deducted in the computation of his adjusted gross income (page 2, Part III, line 4, on Form 1040). The sole proprietorship contribution to pension plans for employees was deductible in computing net profit or loss on the business Schedule C and farm Schedule F.

Table 5 provides data for these deductions for contributions, by 25 industry groups. The deductions related primarily to contributions during 1964. However, there may have been included deductions for certain 1963 contributions which exceeded legal limitations on the 1963 return and could be carried forward to the 1964 return.

From the *Statistics of Income--1964, Individual Income Tax Returns* (page 4, table E), it is known that the total contributed by all individuals for their own self-employed plans was \$26.4 million. Table 5 indicates that \$19.4 million of this total was for self-employed individuals who met the *Statistics of Income* definition of sole proprietors. The \$7 million difference represented deductions taken by partners, and other self-employed individuals, such as ministers, certain independent salesmen, and those with "fractional working interest" income from oil.

Table 5 provides statistics on those sole proprietors who had retirement plans for themselves. For these 25,992 sole proprietors, there were 4,288 with business or farm schedules showing a deduction totaling \$2.1 million for contributions to retirement plans for employees. As indicated in the footnotes to table 5, of the 4,288 who had plans for their employees, 2,593 were physicians and surgeons.

### INVESTMENT CREDIT

The investment tax credit claimed by sole proprietors is shown in table 6 distributed by industrial division and, for the first time, by size of business receipts. The size and industry distributions show that average investment credit claimed on sole proprietors' returns generally increases as the size of the business increases and that this pattern is most pronounced in the industries with higher average credits. By industry, average investment credit per return is higher in the divisions of mining;

manufacturing; and transportation, communication, electric, gas, and sanitary services, where the law allows credit on real property other than buildings as well as on personal property and elevators and escalators.

### BUSINESS INCOME RELATED TO ADJUSTED GROSS INCOME

For the 8,585,020 income tax returns filed by sole proprietors, there have been assembled for the first time major sources of income other than from the business or farm. Also, such data from taxable returns of sole proprietors were classified by size of adjusted gross income. Tables 7-9 contain these data in summary, as well as by significant kinds of non-farm business activity.

#### Number of Sole Proprietors

In total, returns filed by sole proprietors comprised 13.1 percent of the 65,375,601 individual returns<sup>1</sup> filed for 1964. However, the percentage varied considerably depending on the size of taxable adjusted gross income (see table I). For the smallest size class, adjusted gross income of under \$1,000, only 3.7 percent of the returns were those of sole proprietors. The proportion of their returns increased steadily to 13.7 percent, for adjusted gross incomes of \$10,000 under \$20,000. Then, at the level of \$20,000 or more of adjusted gross income, their share rose noticeably to about 30 percent.

Table I.—SOLE PROPRIETORS: NUMBER OF INDIVIDUAL INCOME TAX RETURNS FILED FOR 1964, BY SIZE OF ADJUSTED GROSS INCOME

Size of adjusted gross income	Total number	Returns filed by sole proprietors	
		Number	Percent of totals
	(1)	(2)	(3)
Total.....	65,375,601	8,585,020	13.1
Taxable returns, total.....	51,306,338	5,836,339	11.4
Under \$1,000.....	519,777	19,388	3.7
\$1,000 under \$2,000.....	4,274,235	212,587	5.0
\$2,000 under \$5,000.....	14,590,996	1,596,260	10.9
\$5,000 under \$10,000.....	22,467,798	2,470,367	11.0
\$10,000 under \$20,000.....	8,050,169	1,100,928	13.7
\$20,000 under \$50,000.....	1,208,517	378,745	31.3
\$50,000 under \$500,000.....	193,326	57,581	29.8
\$500,000 under \$1,000,000.....	1,057	336	31.8
\$1,000,000 or more.....	463	147	31.7
Nontaxable returns.....	14,069,263	2,748,681	19.5

#### Number of Sole Proprietorships

Since some persons own more than one sole proprietorship, the number of businesses and farms, can, and did, exceed the number of returns. In the *Statistics of Income*, data for two or more sole proprietorships engaged in different industrial activities, but owned by the same person, were presented separately. However, data for two or more sole proprietorships falling in the same industry group, and owned by the same person, were combined and treated as one sole proprietorship (see *Explanation of Terms--Industry classification*).

As a result of the above method, the 9,192,746 businesses and farms exceeded by 7.1 percent the total

<sup>1</sup> *Statistics of Income--1964, Individual Income Tax Returns*, page 1.

## BUSINESS RETURNS/1964 • SOLE PROPRIETORSHIPS

Table J.—SOLE PROPRIETORSHIPS: NUMBER OF INDIVIDUAL INCOME TAX RETURNS FILED IN 1964 AND NUMBER OF BUSINESSES, BY SIZE OF ADJUSTED GROSS INCOME

Size of adjusted gross income	Number of returns	Number of businesses	Excess businesses	
			Number (Col. 2 minus col. 1)	Percent (Col. 3 + col. 1)
(1)	(2)	(3)	(4)	
All industries, total.....	8,585,020	9,192,746	607,726	7.1
Taxable returns, total.....	5,836,339	6,246,817	410,478	7.0
Under \$5,000.....	1,828,235	1,940,588	112,353	6.1
\$5,000 under \$10,000.....	2,470,367	2,638,413	168,046	6.8
\$10,000 under \$20,000.....	1,100,928	1,182,855	81,927	7.4
\$20,000 under \$50,000.....	378,745	418,484	39,739	10.5
\$50,000 under \$150,000.....	54,102	61,616	7,514	13.9
\$150,000 under \$500,000.....	3,479	4,198	719	20.7
\$500,000 or more.....	483	663	180	37.3
Nontaxable returns.....	2,748,681	2,945,929	197,248	7.2

number of returns filed by sole proprietors (see table J). This excess of number of sole proprietorships over number of returns rose steadily as the size of adjusted gross income increased, from 6.1 percent for incomes under \$5,000 to 20.7 percent for incomes of \$150,000 under \$500,000. Then, at the level of \$500,000 or more adjusted gross income, the excess in number of sole proprietorships jumped to 37.3 percent.

The treatment of multiple businesses owned by one person resulted in duplication in the statistics for Form 1040 amounts and frequencies in tables 8 and 9. For example, the counts of the number of returns in column 1 include in both tables returns with separate businesses with both profit and loss. Column 14 in each table shows the extent of this duplication. Thus the total number of returns with nonfarm businesses is represented by the difference between the sum of the figures in column 1 and the figure in column 14 ( $4,892,209 + 982,361 - 97,564 = 5,777,006$ ). Measures of the extent to which the other Form 1040 statistics are duplicated between the two tables are not available and therefore it is not possible to derive aggregates of these for all nonfarm business returns. The number of businesses (column 2), business receipts (column 3), and net profit or loss (column 5) contain no duplication, since they were obtained from the business schedules instead of the Form 1040 returns.

#### Salaries and Wages From Outside Employment

Fifty-one percent of the sole proprietors were engaged in part-time or full-time outside employment. As table 7 shows, the largest single source of income on these returns was salaries and wages--comprising 68 percent of adjusted gross income and averaging \$5,207 per return. A net profit was reported for 3.2 million of the sole proprietorships owned by these sole proprietors, but the average profit was as low as \$2,937. Also, 1.5 million of the sole proprietorships, or 34 percent, had a 1964 net loss.

For 49 percent of the sole proprietorships, their owners did not receive salaries and wages. The major source of income, business net profits (less losses), was \$18.5 billion, or about 75 percent of adjusted gross income (see table 7). A net profit was reported for 3.9 million, or 86.5 percent, of these sole proprietorships, and their average profit was \$5,211. A much smaller number, 607,000, had a 1964 business loss.

For nonfarm sole proprietorships the salaries and wages received by the owners are presented separately for businesses with net profit (table 8, part I) and for businesses with net loss (table 9, part I).

#### Other Sources of Nonbusiness Income

In this report, major sources of income of the owners are presented for the nonfarm businesses (see tables 8 and 9). Data for the 4.8 million owners of the 5.1 million nonfarm businesses with net profit, classified by size of adjusted gross income, are in part I of table 8. Similar information for the 894,000 owners of the 1.0 million nonfarm businesses with net loss are in part I of table 9.

Income in addition to business net profit and salaries and wages was secured by sole proprietors of nonfarm businesses from dividends and interest. Although these were the next two most important specific sources of income, together they comprised only 7.3 percent of adjusted gross income. However, sole proprietors with a nonfarm business loss relied more heavily on dividends and interest than did those with a profit.

In the higher adjusted gross income brackets, such investment income--dividends and interest combined--was larger than any single source of income. This was noticeably true for the sole proprietors with adjusted gross income of \$50,000 or more who owned unprofitable businesses. In the lower income brackets interest received exceeded dividends. However, the reverse was true for adjusted gross incomes of \$20,000 or more.

#### Farms and Nonfarms

From the data for all sole proprietorships, in table 7, and for nonfarm businesses in part II of tables 8 and 9, there can be obtained, for the first time, information for both farms and nonfarms, classified by size of adjusted gross income of the taxable sole proprietors.

Such a summary of number of sole proprietorships, business receipts, and net profit or loss is presented in table K. Numerous contrasting characteristics can be obtained from table K, such as the following for farms:

Size of adjusted gross income	Number of farms, as percent of all sole proprietorships	Average farm profit (for farms with profit)
All returns .....	34.0	\$2,355
Taxable returns .....	27.7	\$3,256
Under \$5,000.....	35.7	\$1,859
\$5,000 under \$10,000....	28.1	\$3,131
\$10,000 under \$20,000 ...	18.7	\$5,931
\$20,000 under \$50,000 ...	14.8	\$11,906
\$20,000 under \$150,000 ..	20.3	\$18,760
\$150,000 under \$500,000..	38.2	\$26,627
\$500,000 or more .....	43.9	\$40,000
Nontaxable returns .....	47.5	\$1,341

#### Six Leading Industries

Again, there is available for the first time, information for 34 significant nonfarm activities (as well as for farms), by size of adjusted gross income of taxable sole

Table K.—FARM AND NONFARM SOLE PROPRIETORSHIPS: NUMBER OF BUSINESSES, BUSINESS RECEIPTS, AND NET PROFIT OR LOSS, BY SIZE OF ADJUSTED GROSS INCOME.

Item	Total	Taxable returns								Nontaxable returns	
		Total	Size of adjusted gross income								
			Under \$5,000	\$5,000 under \$10,000	\$10,000 under \$20,000	\$20,000 under \$50,000	\$50,000 under \$150,000	\$150,000 under \$500,000	\$500,000 or more		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
Number of sole proprietorships.....	9,192,746	6,246,817	1,940,588	2,638,413	1,182,855	418,484	61,616	4,198	663	2,945,929	
Farms.....	3,129,990	1,731,369	693,519	740,285	221,221	61,948	12,502	1,603	291	1,398,621	
Nonfarms.....	6,062,756	4,515,448	1,247,069	1,898,128	961,634	356,536	49,114	2,595	372	1,547,308	
With net profit.....	7,067,117	4,956,518	1,556,094	2,019,470	766,334	356,272	46,304	1,851	193	2,110,599	
Farms.....	2,010,863	1,064,425	470,780	423,254	133,715	31,917	4,371	338	50	946,438	
Nonfarms.....	5,056,254	3,892,093	1,085,314	1,596,216	842,619	324,355	41,933	1,513	143	1,164,161	
With net loss.....	2,125,629	1,290,301	384,494	618,944	206,522	62,212	15,313	2,346	470	835,328	
Farms.....	1,119,127	666,946	222,739	317,032	87,507	30,031	8,132	1,264	241	452,181	
Nonfarms.....	1,006,502	623,355	161,755	301,912	119,015	32,181	7,181	1,082	229	383,147	
(Million dollars)											
Business receipts.....	188,738	147,987	22,494	46,462	40,793	30,053	7,397	672	115	40,751	
Farms.....	27,746	15,871	4,295	6,054	3,215	1,782	421	87	16	11,875	
Nonfarms.....	160,992	132,116	18,199	40,407	37,578	28,271	6,976	586	99	28,875	
Net profit (less loss).....	25,556	24,548	2,931	6,541	6,839	6,504	1,692	45	14	1,007	
Farms.....	2,640	2,436	634	981	631	224	14	123	18	203	
Nonfarms.....	22,916	22,113	2,296	5,558	6,208	6,280	1,698	67	5	803	
Net profit.....	29,600	26,349	3,315	7,152	7,150	6,766	1,838	105	23	3,251	
Farms.....	4,735	3,466	875	1,325	793	380	81	9	2	1,265	
Nonfarms.....	24,865	22,883	2,440	5,827	6,357	6,386	1,757	96	21	1,982	
Net loss.....	4,044	1,800	384	611	311	262	145	61	26	2,244	
Farms.....	2,095	1,029	241	343	162	156	86	32	10	1,066	
Nonfarms.....	1,949	771	143	268	149	106	59	29	16	1,178	

<sup>1</sup>Net loss exceeds net profit.

NOTE: Amounts are rounded and may not add to totals.

Table L.—SOLE PROPRIETORSHIPS: SIX LEADING INDUSTRIES IN EACH CLASS OF ADJUSTED GROSS INCOME FOR TAXABLE INDIVIDUAL RETURNS

Leading industries	Adjusted gross income class—Taxable returns															
	Under \$10,000			\$10,000 under \$20,000			\$20,000 under \$150,000			\$150,000 under \$500,000			\$500,000 or more			
	Rank	Number of sole proprietorships	Percent of total	Rank	Number of sole proprietorships	Percent of total	Rank	Number of sole proprietorships	Percent of total	Rank	Number of sole proprietorships	Percent of total	Rank	Number of sole proprietorships	Percent of total	
All industries.....		4,579,001	100.0		1,182,855	100.0		480,100	100.0		4,198	100.0		663	100.0	
Six leading industries, total.....		3,764,073	82.2		826,114	69.8		356,740	74.3		3,280	78.1		542	81.7	
Farms.....	1	1,433,804	31.3	1	221,221	18.7	2	74,450	15.5	1	1,603	38.2	1	291	43.9	
Medical services.....				4	103,893	8.8	1	127,669	26.6	5	252	6.0			3.3	
Retail trade.....	2	822,485	18.0	2	191,013	16.1	3	49,942	10.4	1	2	508	12.1	2	100	15.1
Lodging, personal services, etc. <sup>1</sup> .....	3	789,528	17.2	3	168,402	14.2	4	42,020	8.8	2	419	10.0	3	76	11.5	
Mining.....																
Contract construction.....	4	404,470	8.8	6	70,551	6.0										
Transportation and public utilities.....	5	162,165	3.5													
Real estate.....	6	151,621	3.3	5	21,034	6.0	6	27,527	5.7	4	253	6.0	4	33	5.0	
Legal services.....								5	35,132	7.3	6	245	5.8	6	20	3.0

<sup>1</sup>Lodging, personal, business, automobile repair, motion pictures, and amusement and recreation services.

proprietors. From data in tables 7-9, the six leading industries for each adjusted gross income class have been ranked in table L.

The six leading industries accounted for between 70 and 82 percent of the number of sole proprietorships in each adjusted gross income class. Three industries were among the leading six for all sizes of adjusted gross income: farms; the combined services of lodging, personal, business, etc. services<sup>1</sup>; and real estate.

Farms were particularly numerous among sole proprietors with lowest and highest adjusted gross incomes. In fact, there were more farms than any other business activity in every class except adjusted gross incomes of \$20,000 under \$150,000. Here, medical services ranked first with 26.6 percent of the total number of businesses. For the higher income classes, retail trade and contract construction were no longer among the first six industries, but mining and legal services had gained in importance. Transportation and public utilities ranked among the first six industries only for the lowest adjusted gross income class of under \$10,000.

## ACCOUNTING PRACTICES

Business and farm income must be computed not only on the basis of a fixed accounting *period*, but also in accordance with a *method* of accounting regularly employed in keeping the books of the sole proprietorship. In this report, data for both these accounting practices have been assembled, as well as for the verification of inventory by a physical count.

### Income Tax Years

The financial statistics for over 99 percent of the sole proprietorships represented a 12-month calendar year ended December 1964. This was true for all industry divisions. In table 10, the number of sole proprietorships, as well as their business receipts and end-of-year inventory, are distributed by annual and part-year accounting periods.

## Cash and Accrual Methods of Accounting

For the 7,972,000 sole proprietorships for which the method of accounting was designated, most of the books

<sup>1</sup>Lodging, personal, business, automobile repair, motion pictures, and amusement and recreational services.

were kept on a cash basis. This was particularly true for farms, with 97 percent using the cash method. Non-farm industries showed more variation--for example, 74 percent of sole proprietorships engaged in retail trade and 77 percent of those in manufacturing used accrual or other noncash methods of accounting. In table 11, the number of sole proprietorships, business receipts, and end-of-year inventory are presented by the "cash" and "accrual and other" methods of accounting used.

#### Inventory Verification by Physical Count

Of the \$9.7 billion end-of-year inventory owned by sole proprietorships other than farms, \$4.7 billion, or 49 per-

cent, was verified by a physical count at the end of the income tax year. For numerous industries, verified inventory was considerably less than half of the total inventory. However, for nine industries, such as retail drug, furniture, and apparel stores, and manufacturers of lumber products, from 50 to 60 percent of the inventory was verified by a physical count. Retail liquor stores and manufacturers of apparel showed the highest proportions of verified inventories--65 percent and 74 percent, respectively. These inventory statistics are summarized in table 12, along with those for nonfarm businesses which did not change methods of determining quantities, costs, or valuation between their opening and closing inventories for the year.

## BUSINESS RETURNS/1964 • SOLE PROPRIETORSHIPS

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## SOLE PROPRIETORSHIPS

Table 2.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, DEPRECIATION, NET PROFIT, AND INVENTORY, BY INDUSTRIAL GROUP

Industrial group	Businesses with and without net profit						Businesses with net profit						Inventory, end-of-year	
	Number of businesses (1)	Business receipts (Thousand dollars) (2)	Depreciation (Thousand dollars) (3)	Net profit (less loss) (Thousand dollars) (4)	Inventory, end-of-year Number of businesses (5)	Business receipts (Thousand dollars) (6)	Depreciation (Thousand dollars) (7)	Net profit (Thousand dollars) (8)	Number of businesses (9)	Business receipts (Thousand dollars) (10)	Depreciation (Thousand dollars) (11)	Net profit (Thousand dollars) (12)		
												Number of businesses (11)	Amount (Thousand dollars) (12)	
All industrial groups.....	9,192,746	188,737,610	7,580,287	25,555,837	1,719,733	10,578,860	7,067,117	169,056,653	5,667,222	29,599,655	1,398,026	9,006,325		
Agriculture, forestry, and fisheries.....	3,288,873	29,532,128	3,378,609	2,998,897	92,043	951,129	2,133,648	23,299,447	2,284,945	5,154,409	56,621	619,969		
Farms.....	3,129,990	27,745,795	3,252,276	2,640,044	83,027	921,292	2,010,863	21,785,937	2,194,483	4,734,845	49,733	602,579		
Field crop farms.....	1,154,913	9,668,735	1,256,178	1,853,396	13,013	105,425	874,532	8,137,925	965,761	2,263,324	10,583	91,843		
Fruit, tree nut, and vegetable farms.....	147,857	1,696,796	152,984	195,537	1,538	12,094	89,692	1,365,386	99,078	331,446	1,112	10,773		
Livestock farms.....	1,587,786	15,688,653	1,721,681	662,524	58,611	753,186	950,369	11,618,609	1,086,061	1,980,054	33,179	463,737		
Farms, not elsewhere classified.....	239,434	889,611	122,433	171,413	9,865	50,587	96,270	664,017	43,383	160,021	4,859	36,226		
Agricultural services and hunting and trapping.....	118,156	1,512,048	105,555	293,795	8,193	28,111	92,561	1,274,504	76,463	344,740	6,424	16,414		
Offices of veterinarians and animal hospitals.....	11,462	324,128	15,639	113,993	1,701	7,914	10,879	311,458	15,023	115,980	1,549	1,851		
Agricultural services and hunting and trapping, not elsewhere classified.....	106,694	1,187,920	89,916	179,802	6,492	20,197	81,682	963,046	61,440	228,760	4,875	14,563		
Forestry and forestry services.....	10,464	88,037	3,812	14,174	(2)	(2)	7,083	76,481	2,533	18,080	(2)	(2)		
Fisheries.....	30,263	186,248	15,966	50,884	(2)	(2)	23,141	162,525	11,466	56,744	(2)	(2)		
Mining.....	32,147	985,308	88,906	147,105	826	5,852	19,537	638,720	38,241	138,289	663	4,951		
Crude petroleum, natural-gas, and natural gas liquids and services.....	23,678	758,179	73,025	169,125	334	2,863	14,225	428,110	25,583	107,379	(2)	(2)		
Other mining.....	8,469	227,129	15,881	22,020	492	2,989	5,312	210,610	12,658	30,910	491	2,988		
Contract construction.....	695,333	17,100,609	463,749	2,334,785	85,664	543,448	635,341	15,709,045	402,196	2,489,348	75,678	451,882		
General contractors.....	119,750	7,145,221	173,061	549,610	14,030	307,537	102,362	6,451,708	145,133	630,207	11,432	238,769		
Special trade contractors.....	558,047	9,653,578	282,992	1,751,830	71,217	230,906	517,367	9,019,721	251,883	1,814,042	63,929	208,158		
Plumbing, heating, and air conditioning.....	62,192	2,062,185	43,207	260,374	25,556	99,051	55,306	1,880,373	36,125	269,851	22,506	88,619		
Electrical work.....	41,970	1,217,307	26,150	164,615	19,046	45,546	38,150	1,156,628	22,794	173,347	17,964	40,268		
Special trade contractors, not elsewhere classified.....	445,013	6,271,894	210,790	1,308,627	25,652	85,337	416,611	5,889,287	189,194	1,351,002	23,102	78,691		
Special trade contractors not allocable.....	8,872	102,192	4,845	18,214	963	972	7,300	93,433	3,770	19,642	(2)	(2)		
Contractors not allocable.....	17,536	301,810	7,696	33,345	(2)	(2)	15,612	237,616	5,180	45,099	(2)	(2)		
Manufacturing.....	185,311	6,708,523	243,219	706,345	67,901	329,745	147,505	6,108,497	194,686	786,144	53,390	279,406		
Food and kindred products.....	16,804	1,433,788	29,105	75,286	7,399	38,140	13,915	1,364,666	24,684	82,747	6,008	32,942		
Textile mill products.....	1,835	77,569	910	6,530	1,015	5,980	1,521	64,817	652	8,076	801	5,884		
Apparel and other fabricated textile products.....	6,435	430,324	4,993	40,827	2,995	22,747	5,814	422,985	4,811	43,215	2,835	22,536		
Lumber and wood products, except furniture.....	50,940	1,434,040	92,085	107,134	6,824	63,796	40,891	1,174,634	6,026	131,149	4,258	47,441		
Furniture and fixtures.....	7,697	211,725	4,605	25,184	3,628	15,813	6,672	195,632	3,870	32,320	3,167	9,055		
Printing, publishing, and allied industries.....	30,151	689,061	28,919	112,312	11,169	18,683	23,745	646,128	25,045	120,543	9,403	17,202		
Chemicals and allied products.....	2,655	87,996	2,069	11,526	1,286	6,617	1,389	85,280	1,747	13,372	(4)	(4)		
Leather and leather products.....	1,889	74,232	1,322	6,328	1,081	5,949	1,787	73,360	1,218	6,669	981	5,761		
Stone, clay, and glass products.....	6,633	277,291	13,482	24,110	4,077	16,340	4,710	226,510	10,739	29,437	2,916	13,681		
Primary metal industries.....	1,917	84,636	1,694	14,034	780	3,462	1,659	81,567	1,548	14,409	775	3,439		
Fabricated metal products, except machinery and transportation equipment.....	9,066	461,156	15,012	57,848	4,868	22,096	7,166	411,962	12,986	62,284	4,093	18,138		
Machinery, except electric.....	19,680	689,989	27,636	124,252	7,616	30,591	16,600	652,956	25,227	129,001	6,553	26,894		
Electrical machinery, equipment, and supplies.....	3,207	109,086	2,736	14,610	1,702	15,788	1,967	102,957	2,375	17,045	1,338	15,198		
Transportation equipment.....	2,458	104,398	3,066	4,916	1,461	11,893	1,249	78,838	1,870	8,338	875	7,920		
Manufacturing industries, not elsewhere classified.....	20,895	492,448	12,295	75,036	10,895	46,895	15,955	476,781	10,893	80,473	7,771	43,630		
Manufacturing not allocable.....	3,049	50,784	1,290	6,203	1,105	4,955	2,465	49,424	995	7,066	893	4,488		
Transportation, communication, electric, gas, and sanitary services.....	291,888	4,860,538	479,181	731,110	7,590	21,088	238,827	4,210,448	364,673	844,667	5,688	16,326		
Transportation.....	273,710	4,568,919	454,272	667,959	6,696	19,958	223,526	3,938,399	343,041	776,935	5,067	15,377		
Motor freight transportation and warehousing, terminals, and related services.....	202,101	3,754,278	380,257	514,213	3,944	14,278	163,787	3,214,438	282,575	599,045	3,162	10,944		
Other transportation.....	71,609	814,641	74,015	153,746	2,752	5,680	59,739	723,961	60,466	177,890	1,905	4,433		
Communication, electric, gas, and sanitary services.....	18,178	291,619	24,909	63,151	894	1,130	15,301	272,049	21,632	67,732	621	949		
Wholesale and retail trade.....	1,863,551	93,454,166	1,248,312	6,293,638	1,182,843	8,134,641	1,496,152	85,447,079	1,060,178	6,937,648	973,926	7,138,444		
Wholesale trade.....	295,908	19,003,445	220,605	1,477,840	94,874	993,908	251,416	17,762,184	193,457	1,577,255	79,809	882,772		
Motor vehicles and automotive equipment.....	12,317	695,530	8,865	55,398	6,844	95,239	10,282	645,386	8,219	65,816	5,680	72,386		
Drugs, chemicals, and paints.....	6,680	249,613	3,358	28,390	2,811	24,272	5,049	243,676	2,881	30,948	2,017	22,607		
Dry goods and apparel.....	12,696	546,244	4,964	72,017	3,726	49,450	11,004	533,794	4,237	75,583	3,310	48,127		
Groceries and related products.....	43,898	4,516,848	40,547	204,715	16,511	128,833	38,815	4,093,964	35,411	219,554	14,557	95,615		
Farm products—raw materials.....	19,131	4,546,618	24,467	68,759	5,190	111,065	15,833	4,197,340	20,918	77,977	4,764	101,849		
Electrical goods.....	6,110	304,786	3,246	30,703	2,116	34,569	4,755	297,629	2,956	33,845	1,488	32,325		
Hardware, and plumbing and heating equipment and supplies.....	6,033	337,507	3,795	44,335	2,899	44,691	5,653	313,035	3,599	44,981	2,680	42,517		
Machinery, equipment, and supplies.....	22,338	1,079,463	16,129	155,692	10,580	94,534	18,126	1,031,336	13,820	145,929	9,145	87,071		
Alcoholic beverages.....	3,009	599,995	5,251	29,939	1,991	25,327	2,596	597,022	5,186	30,452	1,987	25,284		
Lumber and construction materials.....	8,856	468,112	7,559	43,642	1,217	12,758	7,497	391,170	6,576	47,087	736	7,206		
Wholesale trade, not elsewhere classified.....	106,822	4,824,170	84,239	37,322	8,772	374,875	8,360	4,633,014	73,610	548,226	29,603	323,690		
Wholesale trade not allocable.....	48,018	834,559	18,185	246,384	5,068	27,197	41,348	784,818	16,044	256,857	3,842	24,095		
Retail trade.....	1,529,155	71,972,240	985,515	4,665,095	1,062,993	6,891,206	1,215,509	65,452,315	831,095	5,191,828	875,329	6,031,414		
Building materials, hardware, and farm equipment.....	59,445	3,826,799	56,848	236,058	46,872	919,212	48,077	3,414,016	47,767	269,583	39,336	817,230		
Building materials dealers.....	26,158	1,496,106	27,287	10,098	19,236	220,153	20,420	1,394,309	22,748	119,133	15,354	181,038		
Hardware stores.....	23,212	1,123,379	17,013	94,638	18,864	324,184	19,297	1,063,577	13,418	104,3				

## BUSINESS RETURNS/1964 • SOLE PROPRIETORSHIPS

## SOLE PROPRIETORSHIPS

Table 2.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, DEPRECIATION, NET PROFIT, AND INVENTORY, BY INDUSTRIAL GROUP—Continued

Industrial group	Businesses with and without net profit						Businesses with net profit					
	Number of businesses	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (less loss) (Thousand dollars)	Inventory, end-of-year		Number of businesses	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (Thousand dollars)	Inventory, end-of-year	
					Number of businesses	Amount (Thousand dollars)					Number of businesses	Amount (Thousand dollars)
Wholesale and retail trade—Continued	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Retail trade—Continued												
Apparel and accessory stores.....	58,713	2,711,065	32,117	253,845	48,342	674,078	47,282	2,477,931	26,911	280,373	39,963	593,408
Furniture, home furnishings, and equipment stores.....	83,460	3,767,909	60,018	333,444	61,034	607,771	66,554	3,457,992	52,255	370,990	50,438	542,198
Eating and drinking places.....	302,087	9,333,218	246,108	780,571	191,045	199,335	231,323	8,127,313	193,980	887,760	155,256	171,701
Drug stores and proprietary stores.....	31,132	2,630,351	35,400	267,968	28,084	478,141	27,047	2,524,107	32,640	281,246	25,621	457,845
Liquor stores.....	24,668	1,981,688	17,552	128,054	21,834	210,645	21,001	1,784,826	15,905	135,063	19,336	187,440
Jewelry stores.....	21,799	553,284	7,774	90,449	17,657	218,456	19,062	522,668	7,313	96,806	15,626	196,921
Sporting goods stores and bicycle shops.....	15,064	483,110	8,480	43,799	12,990	115,143	10,437	449,024	6,985	49,900	9,174	99,337
Fuel and ice dealers.....	18,139	815,131	23,208	75,491	6,173	21,455	15,220	764,206	19,217	80,448	5,145	19,281
Antique stores and secondhand stores.....	30,959	410,328	8,102	41,924	20,515	98,561	21,274	355,900	6,162	53,222	13,727	69,328
News dealers and cigar stores.....	26,386	446,065	6,561	56,134	5,825	22,536	4,247	424,477	5,427	58,844	4,711	17,615
Florists.....	18,896	513,085	14,336	53,886	12,669	28,566	14,684	456,755	11,814	59,758	9,845	21,062
Retail stores, not elsewhere classified.....	109,601	3,370,883	59,591	286,275	74,653	474,125	79,491	3,042,498	48,577	321,213	54,403	391,839
Retail trade not allocable.....	17,842	254,021	4,923	30,047	7,640	31,225	13,208	225,232	3,474	36,066	5,733	22,292
Wholesale and retail trade not allocable.....	38,488	2,478,481	42,192	150,703	24,976	249,527	29,227	2,232,580	35,626	168,565	18,788	224,258
Finance, insurance, and real estate.....	543,050	6,108,907	283,363	1,978,168	5,300	81,312	442,584	5,527,666	215,943	2,157,242	3,873	61,697
Banks and trust companies; and insurance, holding, and other investment companies.....	1,557	15,072	1,042	1,126	(2)	(2)	916	10,762	377	6,267	(2)	(2)
Credit agencies other than banks.....	5,921	118,661	3,105	33,682	(2)	(2)	4,927	95,583	2,547	35,939	(2)	(2)
Security and commodity brokers, dealers, exchanges, and services.....	16,586	294,786	6,680	84,267	(2)	(2)	13,266	258,792	5,192	96,467	(2)	(2)
Insurance agents, brokers, and service.....	183,512	2,138,155	62,345	893,598	(2)	(2)	165,136	2,077,680	57,975	915,258	(2)	(2)
Real estate.....	335,474	3,542,233	210,191	967,747	4,717	78,263	258,339	3,084,849	149,852	1,103,311	3,395	58,905
Real estate operators (except developers) and lessors of buildings.....	23,571	301,516	54,313	24,316	620	2,912	14,027	246,962	38,395	46,728	(2)	(2)
Lessors of real property other than buildings.....	81,271	298,722	50,001	63,972	1,077	5,208	57,005	242,305	27,766	99,662	926	4,762
Agents, brokers, and managers.....	182,441	1,555,342	74,944	685	5,401	147,139	1,415,378	59,556	667,561	626	5,285	
Combinations of real estate, insurance, loans, and law offices.....	32,428	607,509	18,806	177,146	(2)	(2)	27,711	550,770	14,677	185,628	(2)	(2)
/ Other real estate.....	15,763	779,144	12,127	84,759	2,077	60,257	12,457	629,434	9,458	103,732	1,475	46,260
Services.....	2,240,321	29,290,178	1,368,862	10,465,517	270,262	462,673	1,912,823	27,497,188	1,085,104	10,981,852	223,136	400,386
Hotels, rooming houses, camps, and other lodging places.....	120,410	1,520,409	228,285	87,612	10,611	14,158	74,829	1,157,515	138,579	188,091	6,738	9,708
Hotels, tourist courts, and motels.....	50,464	1,028,652	154,473	48,348	5,667	9,731	29,749	786,309	94,358	111,928	4,034	7,334
Hotels.....	14,902	391,002	32,839	5,368	3,274	5,020	9,634	295,002	17,944	30,247	2,555	3,232
/ Tourist courts and motels.....	35,562	647,650	121,634	42,980	2,393	4,711	20,095	491,307	76,414	81,681	1,479	4,102
Lodging places, except hotels, tourist courts, and motels.....	69,946	481,757	73,812	39,264	4,944	4,427	45,080	371,206	44,221	76,163	2,704	2,374
Personal services.....	522,064	4,817,472	272,735	1,258,911	86,654	72,643	465,245	4,534,235	219,290	1,314,486	76,814	68,368
Laundries, laundry services, cleaning and dyeing plants.....	83,999	1,524,829	134,294	217,300	8,791	10,872	66,496	1,353,202	93,448	248,642	7,158	10,580
Photographic studios, including commercial photography.....	29,076	318,006	16,382	76,650	7,545	8,103	21,844	305,255	13,824	82,076	5,861	7,437
Beauty and barber shops.....	315,340	2,052,982	66,364	729,701	49,676	11,847	292,789	1,983,929	60,779	742,305	45,534	11,036
Shoe repair shops, shoe shine parlors, and hat cleaning shops.....	24,038	184,935	5,141	49,910	11,712	13,267	21,161	176,178	4,690	51,290	10,200	12,722
Funeral service and crematories.....	13,049	582,960	44,697	124,591	6,346	25,766	12,022	570,628	42,390	126,979	6,032	24,321
Personal services, not elsewhere classified.....	56,562	153,760	5,857	60,759	2,584	2,788	50,933	145,043	4,159	63,194	2,029	2,272
Business services.....	250,825	2,532,071	107,274	723,761	9,847	31,679	210,903	2,324,536	83,897	792,694	6,533	19,132
Advertising.....	16,332	350,030	7,691	72,957	691	1,055	14,137	330,071	6,859	76,348	535	679
Services to dwellings and other buildings.....	39,649	381,041	13,847	94,716	1,682	1,500	35,604	365,116	12,247	98,836	1,480	1,493
Miscellaneous business services.....	194,844	1,801,000	85,736	556,088	7,474	29,124	161,162	1,629,349	64,791	617,510	4,518	16,960
Automobile and other repair services.....	339,135	4,474,587	155,103	799,186	128,277	246,427	279,851	4,163,537	127,028	847,405	106,318	216,840
Automobile parking.....	143,909	2,905,020	94,151	423,376	51,449	128,440	122,094	2,702,085	76,377	449,408	45,916	115,647
Automobile repair shops.....	4,105	87,900	4,118	12,953	(2)	(2)	3,775	81,663	3,998	13,263	(2)	
Automobile services except repair, including automobile rental without drivers.....	126,672	2,642,226	66,554	386,713	50,293	125,511	109,517	2,487,220	59,992	405,923	44,876	112,970
Repair services, except automobile.....	13,132	174,894	23,479	23,710	851	1,695	8,802	133,202	12,387	30,222	837	1,581
Motion pictures.....	195,226	1,569,567	60,952	375,810	76,828	117,987	157,757	1,461,452	50,651	397,997	60,402	101,193
Motion picture production, distribution, and related services.....	7,081	182,575	9,524	16,491	333	745	4,372	139,937	6,201	24,822	232	
Motion picture theaters.....	3,720	64,432	1,738	8,728	(2)	(2)	2,162	53,071	1,180	14,038	(2)	(2)
Amusement and recreation services, except motion pictures.....	3,361	118,143	7,786	7,763	(2)	(2)	2,210	86,866	5,021	10,784	(2)	(2)
Bowling alleys and billiard and pool parlors.....	123,191	1,273,126	112,473	123,224	13,131	29,294	84,124	999,458	57,677	245,455	9,231	23,799
Amusement and recreation services, except motion pictures, bowling alleys, and billiard and pool parlors.....	11,108	183,741	21,376	18,161	4,020	2,284	9,131	146,032	13,934	25,447	3,298	1,926
Medical services.....	112,083	1,089,385	91,097	105,063	9,111	27,010	74,993	853,426	43,743	220,008	5,933	21,873
Offices of physicians and surgeons.....	402,163	9,725,182	331,449	5,256,465	12,329	14,750	385,424	9,617,026	318,437	5,279,705	11,814	13,940
Offices of dentists and dental surgeons.....	153,755	5,475,265	181,291	3,248,511	2,537	3,586	145,665	5,456,479	177,742	3,260,759	2,385	3,548
Offices of osteopathic physicians.....	85,445	2,513,972	82,024	1,277,140	1,380	425	83,966	2,506,359	80,655	1,278,921	1,380	425
Offices of chiropractors.....	6,384	175,550	7,560	97,963	(2)	(2)	6,205	175,270	7,504	98,060	(2)	
Registered and practical nurses.....	15,323	160,704	10,977	83,388	868	198	13,894	158,484	10,483	84,111	868	198
Hospitals, sanatoria, and convalescent and rest homes.....	86,378	253,876	3,844	202,647	(2)	(2)	85,511	253,035	3,699	202,872	(2)	(2)
Medical and dental laboratories.....	12,970	392,464	23,982	47,447	(2)	(2)	10,957	321,831	17,912	52,606	(2)	(2)
Medical and dental services, not elsewhere classified.....	8,954	180,238	5,086	60,236	2,464	3,081	8,491	179,009	4,694	61,265	2,413	3,079
Educational services.....	32,954	573,113	16,685	239,133	3,859	6,363	30,735	566,559	15,748	241,111	3,749	6,330
Legal services.....	92,044	308,477	18,860	120,329	2,890	3,397	82,152	291,123	15,331	128,255	1,831	2,895
Engineering and architectural services.....	133,436	2,257,273	63,244	1,236,905	(3)	(2)	121,597	2,229,574	59,787	1,253,161	(2)	(2)
Accounting, auditing, and bookkeeping services.....	53,597	994,648	24,499	273,619	1,324	4,564	43,512	882,194	20,369	306,895	(2)	(2)
Other services.....	110,042	717,933	29,135	360,809	(2)	(2)	100,569	703,926	26,842	366,299	(2)	(2)
Nature of business not allocable.....	86,333	486,425	16,281	208,205	3,884	44,622	60,245	454,127	11,666	234,584	1,985	43,232
	52,272	697,253	26,086	94,482								

Table 3.—INCOME STATEMENT ITEMS FOR SELECTED INDUSTRIES

Item	All industries	Agriculture, forestry, and fisheries							Mining	Contract construction				Manufacturing			
		Total	Field crop farms	Fruit, tree nut, and vegetable farms	Livestock farms	Farms, not elsewhere classified	Other agriculture, forestry, and fisheries			Total	General contractors	Special trade contractors	Contractors not allocable	Total	Food and kindred products	Apparel and other fabricated textile products	
NUMBER OF BUSINESSES		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Businesses with and without net profit, total....	9,192,746	3,288,873	3,129,990	1,154,913	147,857	1,587,786	239,434	158,883	32,147	695,333	119,750	558,047	17,536	185,311	16,804	6,435	
Businesses with net profit.....	7,067,117	2,133,648	2,010,863	874,532	89,692	950,369	96,270	122,785	19,537	635,341	102,362	517,367	15,612	147,505	13,915	5,814	
Businesses without net profit.....	2,125,629	1,155,225	1,119,127	280,381	58,165	637,417	143,164	36,098	12,610	59,992	17,388	40,680	1,924	37,806	2,889	621	
BUSINESSES WITH AND WITHOUT NET PROFIT																	
Business receipts.....	188,737,610	29,532,128	27,745,795	9,468,735	1,698,796	15,688,653	889,611	1,786,333	985,308	17,100,609	7,145,221	9,653,578	301,810	6,708,523	1,433,788	430,324	
Business deductions, total.....	163,181,773	26,533,231	25,105,751	7,615,339	1,503,259	15,026,129	961,024	1,427,480	1,032,413	14,765,824	5,595,611	7,901,748	268,465	6,002,178	1,358,502	389,497	
Cost of goods sold, total.....	109,491,194	17,203,300	16,676,985	4,392,682	1,038,854	10,648,170	597,279	526,315	185,816	10,241,182	4,849,765	5,226,858	164,559	3,894,991	1,034,736	273,058	
Inventory, beginning-of-year.....	10,459,470	983,978	947,262	111,066	12,333	773,678	50,185	36,716	3,731	476,470	255,575	215,808	(1)	308,948	40,100	23,920	
Merchandise purchased.....	77,578,066	3,661,067	3,437,412	358,773	36,986	2,937,404	104,249	223,655	35,262	3,161,863	1,058,231	2,084,350	19,282	2,347,461	879,116	87,699	
Cost of labor.....	8,432,821	2,228,468	2,101,347	783,211	384,758	789,842	143,536	127,121	50,901	2,421,774	872,185	1,505,312	44,277	855,905	56,023	155,381	
Materials and supplies.....	5,799,806	697,919	596,022	177,424	65,167	320,141	33,290	101,897	21,136	2,592,256	1,291,190	1,252,991	48,075	402,513	36,670	17,417	
Other costs.....	17,799,891	10,582,997	10,516,234	3,067,633	551,704	6,580,291	316,606	66,763	80,638	2,132,267	1,680,121	399,303	52,843	309,909	60,167	11,388	
Less: Inventory, end-of-year.....	10,578,860	951,129	921,138	105,425	12,094	753,186	50,587	29,837	5,852	543,448	307,537	230,906	(1)	329,745	38,140	22,747	
Depreciation.....	7,580,287	3,378,609	3,253,276	1,256,178	152,984	1,721,681	122,433	125,333	88,906	463,749	173,061	282,992	7,696	243,219	29,105	4,993	
Taxes.....	3,603,952	1,089,274	1,055,598	385,327	543,734	47,028	33,688	34,034	265,449	95,479	161,708	8,262	124,205	15,499	11,383		
Rent.....	4,170,228	779,420	761,231	324,407	49,511	367,341	19,972	18,189	17,325	108,571	36,865	68,399	3,307	99,691	7,869	10,763	
Repairs.....	2,955,804	1,528,165	1,460,430	599,681	77,880	732,744	50,125	67,735	25,851	193,475	80,816	108,698	3,961	100,010	12,983	1,532	
Salaries and wages.....	12,318,207	209,851	14,494	3	47	2,234	12,210	195,379	80,351	1,347,138	439,878	875,911	31,349	587,176	89,964	48,227	
Insurance.....	2,016,097	523,592	488,129	201,855	30,706	235,654	19,914	35,463	13,134	231,341	79,857	146,261	5,223	79,055	11,219	3,542	
Legal and professional fees.....	633,756	6,077	491	50	6	73	362	5,586	5,815	51,007	19,867	24,160	6,980	19,216	1,737	2,310	
Commissions.....	802,932	2,481	280	-	-	19	261	2,201	2,019	64,987	39,877	23,686	1,424	35,804	2,858	4,578	
Amortization.....	24,954	1,771	1,723	350	44	985	344	48	113	1,857	1,796	61	-	5,589	111	26	
Retirement plans, etc.....	13,507	731	642	87	90	447	18	89	33	2,811	1,519	10	965	305	64	-	
Interest.....	2,162,114	1,087,631	1,064,908	369,605	50,526	608,574	.36,203	22,723	17,753	109,561	63,288	44,705	1,568	50,361	8,516	1,339	
Bad debts.....	289,909	1,308	135	-	-	111	24	1,173	2,023	19,361	4,028	15,204	129	10,532	1,398	433	
Casualty losses.....	77,891	594	1	-	-	-	1	593	3,627	6,028	4,409	1,619	-	3,447	34	7	
Depletion.....	135,562	1,295	816	133	25	549	109	479	111,318	2,388	763	1,561	64	5,724	-	-	
Other business deductions.....	16,905,379	719,132	326,624	84,981	23,089	163,813	54,741	392,508	444,295	1,656,919	704,580	918,406	33,933	742,193	142,168	27,242	
Gross profit (less loss).....	79,246,416	12,328,828	11,068,810	5,076,053	659,942	5,040,483	292,332	1,260,018	799,492	6,859,427	2,295,456	4,426,720	137,251	2,813,532	399,052	157,266	
Net profit (less loss).....	25,555,837	2,998,897	2,640,044	1,853,396	195,537	662,524	271,413	358,853	247,105	549,610	1,751,830	33,345	706,345	75,286	40,827	-	
BUSINESSES WITH NET PROFIT																	
Business receipts.....	169,056,653	23,299,447	21,785,937	8,137,925	1,365,386	11,618,609	664,017	1,513,510	638,720	15,709,045	6,451,708	9,019,721	237,616	6,108,497	1,364,666	422,985	
Business deductions, total.....	139,456,998	18,145,038	17,051,092	5,874,601	1,033,940	9,638,555	503,996	1,093,946	500,431	13,219,697	5,821,501	7,205,679	192,517	5,322,353	1,281,919	379,770	
Cost of goods sold, total.....	95,374,347	11,825,733	11,425,644	3,405,796	730,597	6,948,388	340,863	400,089	152,070	9,230,189	4,308,092	4,800,457	121,640	3,522,070	988,141	265,627	
Inventory, beginning-of-year.....	8,753,029	628,942	605,625	96,528	10,706	463,026	35,365	23,317	2,633	395,624	200,452	190,136	(1)	251,554	34,423	22,806	
Merchandise purchased.....	69,777,936	2,443,789	2,280,630	256,770	25,856	1,922,378	75,631	163,154	34,150	2,901,527	97,345	1,915,893	15,289	2,177,400	835,579	87,180	
Cost of labor.....	7,045,473	1,508,285	1,413,633	609,751	279,151	438,873	85,858	94,652	48,478	2,171,241	768,920	1,387,335	14,986	757,891	56,384	149,714	
Materials and supplies.....	5,069,956	492,227	413,531	138,508	47,645	207,890	19,488	78,696	18,058	2,351,120	1,149,666	1,160,382	41,072	355,436	36,066	17,332	
Other costs.....	13,734,278	7,372,459	7,114,799	2,396,082	378,012	4,379,958	160,747	57,660	53,702	1,862,559	1,457,478	354,869	50,212	259,195	58,631	11,131	
Less: Inventory, end-of-year.....	9,006,325	619,969	602,579	91,843	10,773	463,737	36,226	17,390	4,951	451,882	238,769	208,158	(1)	279,406	32,942	22,536	
Depreciation.....	5,667,222	2,284,945	2,194,483	965,761	99,978	1,086,061	43,583	90,462	38,241	402,196	145,133	251,883	5,180	194,686	24,684	4,811	
Taxes.....	2,909,117	756,314	731,063	302,286	48,837	356,137	23,803	25,251	20,218	229,979	80,320	146,379	3,280	105,631	13,955	10,997	
Rent.....	3,476,360	544,031	529,203	260,588	39,384	219,140	10,091	14,828	16,362	91,081	28,447	60,585	2,049	75,444	6,364	10,391	
Repairs.....	2,224,789	1,055,799	1,001,139	461,670	53,452	463,256	22,761	54,660	17,128	164,980	64,268	97,469	3,243	82,993	11,964	1,477	
Salaries and wages.....	10,964,712	174,835	12,131	3	28	138	11,962	162,704	49,936	1,199,022	386,555	788,528	23,939	523,703	81,507	48,135	
Insurance.....	1,668,036	370,070	342,011	160,129	20,257	151,697	9,928	28,059	10,597	207,344	69,510	134,908	2,926	68,261	10,177	3,412	
Legal and professional fees.....	551,232	4,735	359	-	3	72	284	4,376	2,380	38,133	15,889	21,673	571	16,276	1,593	2,206	
Commissions.....	699,992	2,261	231	-	-	19	212	2,030	1,834	49,895	34,590	13,894	1,411	34,360	2,837	4,574	
Amortization.....	14,685	1,099	1,053	83	1	916	53	46	61	1,838	1,778	60	-	578	3	26	
Retirement plans, etc.....	11,137	572	547	81	90	376	-	23	2,669	1,266	1,393	10	912	305	64	-	
Interest.....	1,435,473	647,498	632,665	256,865	27,466	337,959	10,375	14,833	5,234	84,533	46,968	36,465	1,100	40,637	7,710	1,299	
Bad debts.....	227,509	843	24	-	-	24	819	650	16,491	3,100	13,309	82	9,310	1,300	429	-	
Casualty losses.....	29,710	450	-	-	-	-	450	372	2,728	1,351	1,377	-	1,245	34	7	-	
Depletion.....	78,07																

## SOLE PROPRIETORSHIPS

Table 3.—INCOME STATEMENT ITEMS FOR SELECTED INDUSTRIES--Continued

Item	Manufacturing—Continued				Transportation, communication, electric, gas, and sanitary services					Wholesale and retail trade			
	Lumber and wood products, except furniture	Printing, publishing, and allied industries	Machinery, except electric	Other manufacturing	Total	Transportation			Communication, electric, gas, and sanitary services	Total	Wholesale trade		
						Total	Motor freight transportation and warehousing, terminals, and related services	Other transportation			Total	Groceries and related products	Other wholesale trade
NUMBER OF BUSINESSES	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)
Businesses with and without net profit, total....	50,940	30,151	19,680	61,301	291,888	273,710	202,101	71,609	18,178	1,863,551	295,908	43,898	252,010
Businesses with net profit.....	40,891	23,745	16,600	46,540	238,827	223,526	163,787	59,739	15,301	1,496,152	251,416	38,815	212,601
Businesses without net profit.....	10,049	6,406	3,080	14,761	53,061	50,184	38,314	11,870	2,877	367,399	44,492	5,083	39,409
BUSINESSES WITH AND WITHOUT NET PROFIT													
Business receipts.....	1,434,040	689,061	689,989	2,031,321	4,860,538	4,568,919	3,754,278	814,641	291,619	93,454,166	19,003,445	4,518,848	14,486,597
Business deductions, total.....	1,326,906	576,749	565,737	1,784,787	4,129,428	3,900,960	3,240,065	660,895	228,468	87,160,528	17,525,605	4,312,133	13,213,472
Cost of goods sold, total.....	705,087	319,896	364,905	1,197,309	909,487	851,028	693,758	157,270	58,459	69,835,183	14,661,801	3,687,820	10,973,981
Inventory, beginning-of-year.....	62,757	19,175	29,228	133,768	24,798	22,357	15,555	6,802	2,441	8,070,334	1,029,488	136,921	892,567
Merchandise purchased.....	386,033	138,032	158,246	698,335	447,403	434,453	384,750	49,703	12,950	64,440,892	13,188,925	3,325,355	9,863,570
Cost of labor.....	153,599	84,092	129,306	276,704	151,217	129,542	99,152	30,390	21,675	1,407,014	202,401	49,571	152,830
Materials and supplies.....	72,744	55,746	51,206	188,730	70,280	63,226	50,292	12,934	7,054	872,689	186,541	29,361	157,180
Other costs.....	93,750	41,934	27,510	75,560	236,877	221,408	158,287	63,121	15,469	3,178,895	1,048,354	275,445	772,909
Less: Inventory, end-of-year.....	63,796	18,683	30,591	155,788	21,038	19,958	14,278	5,680	1,130	8,134,641	993,908	128,833	865,075
Depreciation.....	92,085	28,919	27,636	60,481	479,181	454,272	380,257	74,015	24,909	1,248,312	220,605	40,547	180,058
Taxes.....	34,012	12,165	12,660	38,486	179,509	171,066	151,813	19,253	8,443	1,257,687	127,055	23,413	103,642
Rent.....	25,296	14,956	9,699	31,113	77,564	73,334	54,495	18,839	4,230	1,646,303	133,317	19,020	114,297
Repairs.....	55,101	5,751	5,137	19,506	297,254	287,051	250,584	36,467	10,203	440,569	72,686	14,288	58,398
Salaries and wages.....	152,241	78,042	57,728	160,974	594,901	546,097	428,059	118,038	48,804	5,623,536	672,599	166,210	506,349
Insurance.....	22,910	7,227	9,181	24,976	165,872	157,629	125,280	32,349	8,243	581,776	90,221	19,176	71,045
Legal and professional fees.....	2,500	2,218	3,819	6,632	14,297	12,546	9,892	2,654	1,751	174,440	24,974	3,857	21,117
Commissions.....	1,928	3,295	3,558	19,587	29,115	28,300	24,124	4,176	815	221,768	99,782	5,830	93,952
Amortization.....	4,679	458	4	311	2,009	1,876	1,575	301	133	4,332	661	75	586
Retirement plans, etc.....	236	34	88	238	646	576	557	19	70	3,698	1,217	213	1,004
Interest.....	15,483	6,237	4,360	14,426	67,570	63,159	52,320	10,839	4,411	370,503	55,065	9,247	45,818
Bad debts.....	926	1,887	825	5,063	6,403	5,342	4,542	800	1,061	157,961	27,656	6,331	21,325
Casualty losses.....	2,479	104	11	812	5,991	5,980	5,455	525	11	26,537	2,295	537	1,758
Depletion.....	5,436	—	1	287	485	414	414	—	71	4,649	931	327	604
Other business deductions.....	206,507	95,565	66,125	204,586	1,299,144	1,242,290	1,056,940	185,350	56,854	5,563,274	1,334,780	315,242	1,019,538
Gross profit (less loss).....	728,953	369,165	325,084	834,012	3,951,051	3,717,891	3,060,520	657,371	233,160	23,618,983	4,341,644	829,028	3,512,616
Net profit (less loss).....	107,134	112,312	124,252	246,534	731,110	667,959	514,213	153,746	63,151	6,293,638	1,477,840	204,715	1,273,125
BUSINESSES WITH NET PROFIT													
Business receipts.....	1,174,634	646,128	652,956	1,847,128	4,210,448	3,938,399	3,214,438	723,961	272,049	85,447,079	17,762,184	4,093,964	13,668,220
Business deductions, total.....	1,043,485	525,585	523,955	1,567,639	3,365,781	3,161,464	2,615,393	546,071	204,317	78,509,431	16,184,929	3,874,410	12,310,519
Cost of goods sold, total.....	567,129	295,141	337,810	1,068,222	793,091	742,221	606,813	135,408	50,870	63,425,836	13,589,624	3,311,869	10,277,755
Inventory, beginning-of-year.....	41,379	17,691	25,253	110,002	18,469	18,082	13,174	4,908	387	6,958,763	912,958	106,751	806,207
Merchandise purchased.....	339,212	131,547	148,619	635,263	403,910	394,472	353,731	40,741	9,438	58,718,882	12,248,832	2,976,531	9,272,301
Cost of labor.....	110,780	77,369	118,610	245,034	133,625	112,674	84,875	27,799	20,951	1,242,061	186,661	45,519	141,142
Materials and supplies.....	54,331	50,633	47,186	149,888	58,712	51,841	39,412	12,429	6,871	768,210	171,875	27,118	144,757
Other costs.....	68,868	35,103	25,036	60,426	194,701	180,529	126,565	53,964	14,172	2,876,364	952,070	251,565	700,505
Less: Inventory, end-of-year.....	47,441	17,202	26,894	132,391	16,326	15,377	10,944	4,433	949	7,138,444	882,772	95,615	787,157
Depreciation.....	66,026	25,045	25,227	48,893	364,673	343,041	282,575	60,466	21,632	1,060,178	193,457	35,411	158,046
Taxes.....	24,623	11,096	11,888	33,072	141,027	133,470	118,434	15,036	7,557	1,107,581	116,073	20,506	95,567
Rent.....	9,654	13,354	8,990	26,691	68,810	65,001	49,378	15,623	3,809	1,425,143	117,767	16,101	101,666
Repairs.....	44,154	5,003	4,677	13,718	234,579	225,111	195,094	30,017	9,468	379,710	65,038	12,936	52,102
Salaries and wages.....	126,659	72,283	54,712	140,407	513,718	468,206	375,386	92,820	45,512	4,984,520	623,029	145,349	477,680
Insurance.....	18,104	6,460	8,600	21,508	138,397	131,294	103,932	27,362	7,103	512,843	82,048	16,905	65,143
Legal and professional fees.....	1,861	1,975	3,361	5,280	10,108	8,958	7,177	1,781	1,150	150,872	22,085	3,356	18,729
Commissions.....	1,725	2,965	3,533	18,726	24,424	23,738	19,664	4,074	686	195,178	91,199	3,568	87,631
Amortization.....	91	376	4	78	432	406	104	302	26	3,752	570	75	495
Retirement plans, etc.....	183	34	88	238	531	461	442	19	70	2,636	515	164	351
Interest.....	11,382	5,297	3,841	11,108	50,479	46,747	38,416	8,331	3,732	303,510	46,857	7,355	39,502
Bad debts.....	550	1,721	825	4,485	4,206	3,969	3,302	667	237	123,972	22,794	4,295	18,499
Casualty losses.....	373	74	11	746	2,285	2,275	2,089	186	10	13,180	1,747	246	1,501
Depletion.....	4,419	—	1	287	483	412	412	—	71	3,625	687	327	360
Other business deductions.....	166,552	84,761	60,387	172,180	1,018,538	966,154	812,175	153,979	52,384	4,816,895	1,211,439	295,947	915,492
Gross profit.....	607,505	350,987	315,146	778,906	3,417,357	3,196,178	2,607,625	588,553	221,179	22,021,243	4,172,560	782,095	3,390,465
Net profit.....	131,149	120,543	129,001	279,489	844,667	776,935	599,045	177,890	67,732	6,937,648	1,577,255	219,554	1,357,701

Footnotes at end of table.

Table 3.—INCOME STATEMENT ITEMS FOR SELECTED INDUSTRIES--Continued

Item	Wholesale and retail trade—Continued																	
	Retail trade																	
	Building materials, hardware, and farm equipment				General merchandise stores	Food stores			Automotive dealers and gasoline service stations				Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Eating and drinking places	Drug stores and proprietary stores		
	Total	Building materials dealers	Hardware stores	Farm equipment dealers		Total	Grocery stores, meat and fish markets, and fruit and vegetable markets	Other food stores	Total	Automobile and truck dealers	Gasoline service stations	Tire, battery, and accessory dealers, and automotive dealers, not elsewhere classified						
NUMBER OF BUSINESSES	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	
Businesses with and without net profit, total...	1,529,155	59,445	26,158	23,212	10,075	154,852	280,836	229,778	51,058	275,276	44,509	205,150	25,617	58,713	83,460	302,087	31,132	
Businesses with net profit.....	1,215,509	48,077	20,420	19,297	8,360	120,194	239,041	197,390	41,651	218,788	33,156	168,242	17,390	47,282	66,554	231,323	27,047	
Businesses without net profit.....	313,646	11,368	5,738	3,915	1,715	34,658	41,795	32,388	9,407	56,488	11,353	36,908	8,227	11,431	16,906	70,764	4,085	
BUSINESSES WITH AND WITHOUT NET PROFIT																		
Business receipts.....	71,972,240	3,826,799	1,496,106	1,123,379	1,207,314	3,164,367	16,714,668	15,179,334	1,535,334	20,996,268	6,110,381	13,188,272	1,697,615	2,711,065	3,767,909	9,333,218	2,630,351	
Business deductions, total.....	67,307,145	3,590,741	1,392,008	1,028,741	1,169,992	2,898,902	15,871,352	14,479,823	1,391,529	20,117,899	5,944,648	12,574,506	1,598,745	2,457,220	3,434,465	8,552,647	2,362,383	
Cost of goods sold, total.....	53,329,565	2,852,136	1,059,173	783,863	1,009,100	2,284,620	13,635,716	12,645,848	989,868	16,975,913	5,227,069	10,475,442	1,273,402	1,804,867	2,535,966	5,182,530	1,796,914	
Inventory, beginning-of-year.....	6,804,069	806,816	230,091	332,517	344,208	559,716	950,111	906,240	43,871	1,277,548	600,308	426,783	250,457	668,298	585,877	207,400	475,533	
Merchandise purchased.....	49,523,773	2,607,907	931,073	735,634	941,200	2,166,160	13,203,040	12,314,381	888,659	15,241,847	4,153,442	9,885,673	1,202,732	1,711,248	2,310,426	4,631,176	1,725,739	
Cost of labor.....	1,147,372	110,996	41,963	16,265	52,768	23,507	140,346	94,902	45,444	320,298	102,470	195,268	22,560	38,697	96,943	267,445	19,790	
Materials and supplies.....	660,933	19,743	14,411	2,978	2,356	22,951	95,948	51,266	44,682	167,653	61,335	83,763	22,555	23,870	85,147	153,223	6,349	
Other costs.....	2,084,624	125,884	61,788	20,653	43,443	62,682	206,747	192,172	14,575	1,249,652	865,442	334,023	49,787	30,832	65,344	122,621	47,644	
Less: Inventory, end-of-year.....	6,891,206	199,212	220,153	324,184	374,875	550,396	950,476	913,113	47,363	1,281,085	556,328	450,068	274,689	674,078	607,771	199,335	478,141	
Depreciation.....	985,515	56,848	27,287	17,013	12,548	62,398	190,724	153,102	37,622	151,375	25,642	100,373	25,360	32,117	60,018	246,108	35,400	
Taxes.....	1,094,644	58,838	26,189	21,612	11,037	46,381	195,349	170,475	25,074	219,232	40,166	157,175	21,891	40,264	57,600	291,001	48,714	
Rent.....	1,482,789	44,137	15,841	23,259	5,037	56,628	201,015	151,722	49,293	360,645	39,070	299,577	21,998	111,386	78,287	390,073	53,891	
Repairs.....	351,120	12,472	6,246	2,904	3,322	12,798	59,471	56,220	13,251	66,996	31,666	27,377	7,953	9,504	15,371	103,736	11,715	
Salaries and wages.....	4,799,002	257,272	114,756	82,960	59,556	150,734	757,989	624,039	133,950	1,133,088	220,047	806,268	106,773	221,303	265,502	1,290,285	255,016	
Insurance.....	473,579	35,086	16,380	10,301	8,405	18,907	75,391	62,340	13,051	110,781	28,235	69,642	12,904	23,019	34,027	89,893	18,412	
Legal and professional fees.....	145,486	7,979	3,654	2,973	1,352	5,528	21,460	17,310	4,150	29,912	7,096	19,510	3,306	7,299	10,581	35,604	6,953	
Commissions.....	116,258	6,383	2,993	1,754	1,636	26,380	2,961	1,722	1,239	27,431	18,156	5,766	3,509	944	22,462	5,999	379	
Amortization.....	3,623	36	28	4	4	492	891	867	24	228	128	91	9	232	188	463	269	
Retirement plans, etc.....	2,355	18	13	5	-	203	794	671	123	290	62	23	9	462	270	8	26	
Interest.....	302,435	22,128	8,418	6,707	7,003	14,123	41,598	35,439	6,159	73,152	38,731	23,051	11,370	11,513	26,136	60,677	8,893	
Bad debts.....	123,478	11,817	6,581	2,691	2,345	4,121	13,456	13,099	357	48,698	17,041	25,563	6,094	5,092	15,987	4,548	3,232	
Casualty losses.....	23,773	336	132	198	6	4,051	1,700	1,587	113	4,254	777	2,029	1,448	3,023	6,361	534	327	
Depletion.....	2,856	59	59	-	-	34	408	302	106	627	3	624	-	-	8	-	8	
Other business deductions.....	4,070,667	225,196	104,258	72,497	48,441	211,504	662,229	545,080	117,149	915,277	250,616	561,956	102,705	186,648	311,241	845,091	121,708	
Gross profit (less loss).....	18,642,675	974,663	436,933	339,516	198,214	879,747	3,078,952	2,533,486	545,466	4,020,355	883,312	2,712,830	424,213	906,198	1,231,943	4,150,688	833,437	
Net profit (less loss).....	4,665,095	236,058	104,098	94,638	37,322	265,465	843,316	699,511	143,805	878,369	165,733	613,766	98,870	253,845	333,444	780,571	267,968	
BUSINESSES WITH NET PROFIT																		
Business receipts.....	65,452,315	3,414,016	1,294,309	1,063,577	1,056,130	2,866,532	15,605,752	14,209,732	1,396,020	18,953,086	5,600,050	11,924,394	1,428,642	2,477,931	3,457,992	8,127,313	2,524,107	
Business deductions, total.....	60,260,487	3,144,433	1,174,996	959,263	1,010,174	2,552,536	14,699,970	13,458,872	1,241,098	17,962,308	5,397,804	11,254,731	1,309,773	2,197,558	3,087,002	7,239,553	2,242,861	
Cost of goods sold, total.....	48,189,207	2,518,024	903,609	732,928	881,487	2,050,047	12,675,745	11,773,053	902,692	15,224,410	4,778,869	9,391,979	1,053,562	1,627,526	2,290,337	4,476,066	1,708,405	
Inventory, beginning-of-year.....	5,836,642	798,715	179,969	300,802	317,944	464,051	836,452	797,115	39,337	1,059,885	507,949	366,098	185,838	574,486	512,754	177,699	444,830	
Merchandise purchased.....	44,917,917	2,349,643	819,393	695,142	835,108	1,965,968	12,320,273	11,494,862	825,411	13,641,072	3,760,602	8,890,177	990,293	1,559,122	2,091,870	4,004,752	1,652,855	
Cost of labor.....	1,006,070	97,190	33,709	16,214	47,267	18,987	125,214	87,403	37,811	289,232	95,578	172,469	21,185	36,817	89,042	222,434	16,139	
Materials and supplies.....	575,668	14,347	12,080	772	1,495	21,044	75,885	44,151	31,734	144,887	55,861	69,914	19,112	22,760	78,267	135,381	5,691	
Other costs.....	1,884,324	75,359	39,496	18,126	17,737	58,110	182,263	171,161	1,102	1,170,796	840,246	287,307	43,243	27,749	60,602	107,501	46,735	
Less: Inventory, end-of-year.....	6,031,414	817,230	181,038	78,128	338,064	478,113	664,342	621,639	42,703	1,081,462	481,367	393,986	206,109	593,408	542,198	171,701	457,845	
Depreciation.....	831,095	47,767	22,748	15,418	9,601	52,252	170,974	139,213	31,761	129,442	21,454	87,797	20,191	26,911	52,255	193,980	32,640	
Taxes.....	960,537	49,403	20,854	20,177	8,372	39,337	177,661	155,818	21,843	193,329	34,902	141,328	17,093	35,431	52,193	247,625	46,085	
Rent.....	1,283,592	37,812	13,143	21,319	3,350	46,486	181,679	139,833	41,846	313,578	31,022	264,927	17,629	98,197	67,317	331,688	50,244	
Repairs.....	300,983	11,062	5,439	2,638	2,985	11,057	62,076	50,647	11,429	58,728	29,323	24,013	5,392	7,719	13,707	83,988	11,244	
Salaries and wages.....	4,224,281	222,695	99,412	78,139	45,144	130,690	703,397	585,627	117,770	1,004,877	197,693	719,017	88,167	196,070	242,159	1,058,165	243,736	
Insurance.....	414,632	29,299	12,704	9,438	7,157	16,470	68,795	57,264	11,531	97,835	24,401	62,733	10,701	20,821	30,753	75,180	17,245	
Legal and professional fees.....	125,180	6,723	3,065	2,733	925	4,866	19,295	15,658	3,637	25,719	6,059	16,908	2,752	6,178	9,472	29,322	6,543	
Commissions.....	98,563	5,722	2,934	1,274	1,514	19,712	2,159	1,332	827	22,575	14,909	5,106	2,560	647	21,739	4,383	352	
Amortization.....	3,134	36	28	4	4	467	886	862	42	195	102	91	2	232	61	439	259	
Retirement plans, etc.....	2,002	16	11	5	-	137	585	543	42	253	193	60	-	9	462	249	8	
Interest																		

## SOLE PROPRIETORSHIPS

Table 3.—INCOME STATEMENT ITEMS FOR SELECTED INDUSTRIES—Continued

Item	Wholesale and retail trade—Con.			Finance, insurance, and real estate						Services								
	Retail trade—Con.		Wholesale and retail trade not allocable	Total	Security and commodity brokers, dealers, exchanges, and services	Insurance agents, brokers, and service	Real estate		Other real estate	Other finance and insurance	Total	Hotels, rooming houses, camps, and other lodging places	Personal services		Business services			
	Liquor stores	Other retail trade					Total	Real estate operators (except developers) and lessors of buildings					Total	Laundries, laundry services, cleaning and dyeing plants	Beauty and barber shops			
NUMBER OF BUSINESSES	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	
Businesses with and without net profit, total.....	24,668	258,686	38,488	543,050	16,586	183,512	335,474	23,571	311,903	7,478	2,240,321	120,410	522,064	83,999	315,340	122,725	250,825	
Businesses with net profit.....	21,001	196,202	29,227	442,584	13,266	165,136	258,339	14,027	244,312	5,843	1,912,823	74,829	465,245	66,496	292,789	105,960	210,903	
Businesses without net profit.....	3,667	62,484	9,261	100,466	3,320	18,376	77,135	9,544	67,591	1,635	327,498	45,581	56,819	17,503	22,551	16,765	39,922	
BUSINESSES WITH AND WITHOUT NET PROFIT																		
Business receipts.....	1,981,688	6,845,907	2,478,481	6,108,907	294,786	2,138,155	3,542,233	301,516	3,240,717	133,733	29,290,178	1,520,409	4,817,472	1,524,829	2,052,982	1,239,661	2,532,071	
Business deductions, total.....	1,853,634	6,167,902	2,327,778	4,130,739	210,519	1,244,557	2,574,486	277,200	2,297,286	101,177	18,824,661	1,432,797	3,558,561	1,307,529	1,323,281	927,751	1,808,310	
Cost of goods sold, total.....	1,629,336	4,631,567	1,843,817	1,208,716	89,314	284,532	817,744	29,714	788,030	17,126	5,651,938	285,499	1,105,434	354,716	357,396	393,322	662,935	
Inventory, beginning-of-year.....	203,353	969,417	236,777	86,288	(1)	(1)	(1)	83,279	2,933	80,346	763	461,086	16,512	73,412	10,711	11,169	51,532	33,463
Merchandise purchased.....	1,599,784	4,320,446	1,728,194	359,926	78,323	107,750	165,899	17,031	148,868	7,954	2,810,357	205,406	353,219	73,865	60,849	218,505	257,872	
Cost of labor.....	8,425	120,925	57,241	78,285	3,262	14,878	58,921	571	58,350	1,224	1,221,534	34,920	373,916	13,887	176,013	62,016	149,757	
Materials and supplies.....	9,422	76,625	25,215	194,491	1,108	5,934	186,913	2,296	184,617	536	932,520	19,678	247,707	73,839	105,879	67,989	101,076	
Other costs.....	18,997	154,221	45,917	571,038	6,438	156,240	400,995	9,795	391,200	7,365	129,823	23,141	71,286	15,333	43,204	152,446	152,446	
Less: Inventory, end-of-year.....	210,645	1,010,067	249,527	81,312	(1)	78,263	2,912	75,351	716	462,673	14,158	72,201	259,366	366,000	96,835	275,863	275,863	
Depreciation.....	17,552	132,975	42,192	283,363	6,680	62,345	210,191	54,313	155,878	4,147	1,368,862	228,285	272,735	134,294	66,364	72,077	107,274	
Taxes.....	34,705	102,360	35,988	130,965	2,325	14,594	111,422	32,136	79,286	2,624	511,156	104,281	38,605	39,859	25,817	35,885	35,885	
Rent.....	26,544	160,183	30,197	137,135	10,868	52,295	69,286	8,316	60,970	4,686	1,292,548	51,674	305,586	86,366	166,521	52,699	85,026	
Repairs.....	5,858	43,199	18,763	59,841	883	7,975	49,834	10,552	39,282	1,149	300,348	59,816	71,011	38,005	18,056	14,950	26,250	
Salaries and wages.....	64,176	403,637	151,975	379,245	21,807	178,236	162,161	17,118	145,043	17,041	3,445,347	177,148	722,201	259,366	224,238	507,806	507,806	
Insurance.....	9,266	58,797	17,976	62,807	2,056	16,724	42,521	8,298	34,223	1,506	350,813	38,021	64,048	29,230	17,502	17,316	28,290	
Legal and professional fees.....	4,379	15,791	3,980	42,311	3,124	9,574	28,151	4,214	25,937	1,462	318,839	7,402	17,333	5,977	6,519	4,837	19,144	
Commissions.....	66	23,253	9,728	332,517	5,259	127,417	198,175	6,663	191,512	1,666	111,572	1,038	28,283	15,784	6,370	6,129	25,892	
Amortization.....	493	331	48	1,871	15	1,259	559	173	386	38	7,360	618	1,209	783	237	189	1,127	
Retirement plans, etc.....	-	283	126	1,049	7	379	663	324	339	-	3,437	233	194	45	132	17	380	
Interest.....	6,652	37,563	13,003	158,567	4,996	16,518	119,561	31,680	87,881	17,492	295,326	99,235	46,365	23,471	9,164	13,730	21,506	
Bad debts.....	1,169	15,358	6,827	50,185	936	25,685	16,734	8,951	8,234	40,473	713	7,071	1,123	633	5,315	8,771	1,531,842	
Casualty losses.....	171	2,706	469	2,521	9	243	2,261	49	2,212	8	28,841	1,912	2,246	1,159	826	261	1,566	
Depletion.....	1,393	862	3,164	1,602	794	629	100	529	139	5,137	569	85	465	19	595	595	595	
Other business deductions.....	53,267	538,506	157,827	1,276,482	60,638	456,342	735,643	56,816	678,827	23,859	5,092,664	391,573	809,995	318,520	267,237	224,238	507,806	507,806
Gross profit (less loss).....	352,352	2,214,340	634,664	4,900,191	205,472	1,853,623	2,724,489	271,802	2,452,687	116,607	23,638,240	1,234,910	3,712,038	1,170,113	1,695,586	846,339	1,869,136	
Net profit (less loss).....	128,054	678,005	150,703	1,978,168	84,267	893,598	967,747	24,316	943,431	32,556	10,465,517	87,612	1,258,911	217,300	729,701	311,910	723,761	
BUSINESSES WITH NET PROFIT																		
Business receipts.....	1,784,826	6,240,760	2,232,580	5,527,666	258,792	2,077,680	3,084,849	246,962	2,837,887	106,345	27,497,188	1,157,515	4,534,235	1,353,202	1,983,929	1,197,104	2,324,536	
Business deductions, total.....	1,649,763	5,484,503	2,064,015	3,370,424	162,325	1,162,422	1,981,538	200,234	1,781,304	64,139	16,515,336	969,424	3,219,749	1,104,560	1,241,624	873,565	1,531,842	
Cost of goods sold, total.....	1,450,957	4,167,690	1,647,005	1,034,497	62,034	269,821	685,757	21,846	663,911	16,885	5,080,763	216,359	1,028,150	320,342	331,241	376,567	588,208	
Inventory, beginning-of-year.....	176,161	791,601	209,163	68,029	(1)	(1)	65,485	(1)	62,949	763	398,489	11,585	67,923	10,416	10,371	47,136	21,853	
Merchandise purchased.....	1,427,651	3,904,711	1,552,133	280,616	53,804	105,949	112,909	16,323	96,586	7,954	2,546,168	161,344	338,159	107,186	56,017	211,956	227,076	
Cost of labor.....	7,420	103,595	49,330	74,773	2,544	14,638	56,367	394	55,973	1,224	1,095,009	22,686	347,699	125,104	225,175	63,643	98,498	
Materials and supplies.....	9,157	68,249	20,667	170,570	832	4,262	165,027	2,111	162,916	536	842,071	10,671	26,962	15,434	5,971	18,400	90,695	
Other costs.....	18,000	137,209	39,970	502,119	4,876	145,245	344,874	3,059	341,815	7,124	599,412	19,781	117,562	61,573	14,668	41,321	129,246	
Less: Inventory, end-of-year.....	187,440	837,675	224,258	61,697	(1)	58,905	(1)	56,328	716	400,386	9,708	68,368	10,580	11,036	46,752	19,132	19,132	
Depreciation.....	15,905	108,969	35,626	215,943	5,192	57,975	149,852	38,395	111,457	2,924	1,085,104	138,579	219,290	93,448	60,777	65,063	83,897	
Taxes.....	30,562	88,917	30,971	101,506	1,977	13,876	84,274	25,553	58,721	1,379	437,654	60,424	94,534	32,255	37,763	24,516	28,862	
Rent.....	23,345	133,246	23,784	111,793	9,317	48,395	50,739	4,749	45,990	3,342	1,143,477	40,556	268,604	64,347	156,079	48,178	62,561	
Repairs.....	5,367	36,035	13,689	40,396	795	7,513	31,535	6,874	24,661	553	241,129	39,566	60,592	29,768	16,792	14,032	21,556	
Salaries and wages.....	56,049	366,443	137,210	330,389	20,427	169,812	132,858	14,340	118,518	7,492	3,145,257	127,943	674,183	230,394	350,633	93,156	245,980	
Insurance.....	8,221	50,013	16,163	51,594	1,859	15,942	32,611	5,540	27,071	1,182	302,373	24,775	57,470	25,393	16,031	16,046	25,002	
Legal and professional fees.....	3,849	13,213	3,607	33,350	2,000	8,591	21,849	3,354	18,495	910	293,993	4,852	15,366	5,093	5,960	4,313	12,523	
Commissions.....	66	21,208	5,416	293,021	4,755	119,692	167,545	6,468	161,077	1,029	96,374	706	26,962	15,434	5,971	5,957	18,400	
Amortization.....	335	224	48	1,670	7	1,259	366	30	336	38	5,252	187	1,055	643	223	189	160	
Retirement plans, etc.....	-	283	119	546	7	379	160	43	117	-	3,134	7	186	37	132	17	378	
Interest.....	5,990	29,908	10,542	91,403	2,234	14,316	65,267	18,573	46,694	9,586	208,752	54,243	36,661	16,2				

Table 3.—INCOME STATEMENT ITEMS FOR SELECTED INDUSTRIES—Continued

Item	Services—Continued																	Nature of business not allocable
	Automobile and other repair services						Medical services											
	Total	Automobile parking, repair, and services			Repair services, except automobile	Amusement and recreation services, including motion pictures	Total	Offices of physicians and surgeons	Offices of dentists and dental surgeons	Offices of osteopathic physicians	Other medical services	Educa-tional services	Legal services	Engineering and architectural services	Accounting, auditing, and book-keeping services	Other services		
		Total	Automobile repair shops	Other automotive services, including rentals														
NUMBER OF BUSINESSES	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	
Businesses with and without net profit, total....	339,135	143,909	126,672	17,237	195,226	130,272	402,163	153,755	85,445	6,384	156,579	92,044	133,436	53,597	110,042	86,333	52,272	
Businesses with net profit.....	279,851	122,094	109,517	12,577	157,757	88,496	385,424	145,665	83,966	6,205	149,588	82,152	121,597	43,512	100,569	60,245	40,700	
Businesses without net profit.....	59,284	21,815	17,155	4,660	37,469	41,776	16,739	8,090	1,479	179	6,991	9,892	11,839	10,085	9,473	26,088	11,572	
BUSINESSES WITH AND WITHOUT NET PROFIT																		
Business receipts.....	4,474,587	2,905,020	2,642,226	262,794	1,569,567	1,455,701	9,725,182	5,475,265	2,513,972	175,550	1,560,395	308,477	2,257,273	994,648	717,933	486,425	697,253	
Business deductions, total.....	3,675,401	2,481,644	2,255,513	226,131	1,193,757	1,315,986	4,468,717	2,226,754	1,236,832	77,587	927,544	188,148	1,020,368	721,029	357,124	278,220	602,771	
Cost of goods sold, total.....	2,223,262	1,538,447	1,486,760	51,687	684,815	296,940	655,687	163,538	210,763	10,462	270,924	26,844	68,018	226,382	18,632	82,305	360,581	
Inventory, beginning-of-year.....	239,099	129,645	126,685	2,960	109,454	28,123	14,658	3,373	400	(1)	10,762	2,500	(1)	50,185	2,776	(1)	43,837	
Merchandise purchased.....	1,579,077	1,121,173	1,095,322	25,851	457,904	166,407	171,794	38,839	18,337	3,690	110,928	10,041	1,111	41,633	678	23,119	313,835	
Cost of labor.....	328,194	245,846	229,051	16,795	82,348	43,192	144,220	34,022	42,594	1,229	66,375	15,683	105,513	8,756	11,145	17,723		
Materials and supplies.....	256,250	129,482	125,539	3,943	126,768	23,647	226,252	62,692	88,571	4,503	70,486	5,888	7,417	27,927	2,339	14,339	16,002	
Other costs.....	67,069	40,741	35,674	5,067	26,328	65,610	113,513	28,198	61,286	1,041	22,988	5,574	43,803	53,097	6,899	28,139	18,156	
Less: Inventory, end-of-year.....	246,427	128,440	125,511	2,929	117,987	30,039	14,750	3,586	425	(1)	10,615	3,397	(1)	4,564	(1)	44,622	48,972	
Depreciation.....	155,103	94,151	66,554	27,597	60,952	121,997	331,449	181,291	82,024	7,560	60,574	18,860	63,244	24,499	29,135	16,281	26,086	
Taxes.....	85,895	60,219	51,262	8,957	25,676	33,713	112,783	55,082	29,653	2,047	26,001	5,357	18,560	13,892	8,068	3,092	11,673	
Rent.....	145,276	101,855	75,174	26,681	43,421	84,915	408,102	225,170	109,674	5,178	68,080	16,162	113,938	26,523	31,250	24,096	11,671	
Repairs.....	42,092	28,220	16,625	11,595	13,872	29,038	49,146	21,511	12,017	750	14,868	5,037	7,560	3,684	3,850	2,864	10,291	
Salaries and wages.....	401,405	285,629	250,153	35,476	115,776	207,898	1,072,279	579,595	14,214	180,941	36,345	247,843	173,974	117,439	12,952	50,662		
Insurance.....	66,470	44,955	38,624	6,331	21,515	25,356	95,142	59,652	18,847	2,165	14,478	3,378	11,399	10,013	5,884	2,812	7,707	
Legal and professional fees.....	14,199	9,134	8,379	775	5,045	8,321	164,304	81,130	65,273	2,883	15,018	1,128	36,274	40,277	5,787	4,670	1,754	
Commissions.....	6,981	3,462	3,374	88	3,519	27,937	5,301	2,396	1,335	233	1,337	1,403	5,718	2,043	1,369	5,607	2,669	
Amortization.....	455	77	34	43	378	531	2,006	651	590	4	761	164	899	72	99	180	52	
Retirement plans, etc.....	93	46	-	47	72	1,708	1,361	263	8	76	113	348	192	102	2	137		
Interest.....	30,107	20,458	15,584	4,874	9,649	17,971	52,366	20,960	14,093	1,703	15,610	3,222	8,868	9,163	3,927	2,596	4,842	
Bad debts.....	11,420	7,499	7,021	478	3,921	3,033	3,551	979	937	99	1,536	276	2,203	943	1,946	546	1,663	
Casualty losses.....	1,932	691	651	40	1,241	1,155	3,373	2,987	291	6	89	-	577	15,290	514	276	305	
Depletion.....	130	78	-	52	1,233	1,747	1,125	369	-	253	13	465	33	352	1,402			
Other business deductions.....	490,581	286,703	235,194	51,509	203,878	455,876	1,509,773	829,326	393,174	30,275	256,998	69,846	434,454	174,049	129,122	119,589	111,276	
Gross profit (less loss).....	2,251,325	1,366,573	1,155,466	211,107	884,752	1,158,761	9,069,495	5,311,727	2,303,209	165,088	1,289,471	281,633	2,189,255	768,266	699,301	404,120	336,672	
Net profit (less loss).....	799,186	423,376	386,713	36,663	375,810	139,715	5,256,465	3,248,511	1,277,140	97,963	632,851	120,329	1,236,905	273,619	360,809	208,205	94,482	
BUSINESSES WITH NET PROFIT																		
Business receipts.....	4,163,537	2,702,085	2,487,220	214,865	1,461,452	1,139,395	9,617,026	5,456,479	2,506,359	175,270	1,478,918	291,123	2,229,574	882,194	703,926	454,127	618,563	
Business deductions, total.....	3,316,132	2,252,677	2,081,297	171,380	1,063,455	869,118	4,337,321	2,195,720	1,227,438	77,210	836,953	162,868	976,413	575,299	337,627	219,543	508,507	
Cost of goods sold, total.....	2,043,019	1,427,320	1,385,539	41,781	615,699	228,219	629,857	161,921	210,143	10,461	247,332	24,916	65,063	166,296	17,228	73,448	310,098	
Inventory, beginning-of-year.....	207,535	114,701	112,080	2,621	92,834	23,273	14,320	3,342	400	(1)	10,455	2,063	(1)	(1)	48,988	30,526		
Merchandise purchased.....	1,447,342	1,037,507	1,017,044	20,463	409,835	136,969	164,269	38,578	18,336	3,690	103,665	9,094	1,108	38,568	548	21,691	271,494	
Cost of labor.....	308,572	233,733	219,186	14,547	74,839	33,103	134,779	33,958	42,549	1,229	57,043	6,005	14,812	70,376	7,965	10,542	14,110	
Materials and supplies.....	235,432	119,866	117,514	2,352	115,566	19,155	223,745	62,396	88,082	4,502	68,765	9,353	6,318	12,404	2,082	11,041	13,465	
Other costs.....	60,978	37,160	32,685	4,475	23,818	39,845	106,684	27,195	61,201	1,041	17,247	5,296	42,810	46,250	6,542	24,418	13,767	
Less: Inventory, end-of-year.....	216,840	115,647	112,970	2,677	101,193	24,126	13,940	3,548	425	(1)	9,843	2,895	(1)	(1)	43,232	33,264		
Depreciation.....	127,028	76,377	59,992	16,385	50,651	63,878	318,437	177,742	80,655	7,504	52,536	15,331	59,787	20,369	26,842	11,666	21,256	
Taxes.....	76,613	53,777	46,949	6,828	24,048	109,301	54,527	29,505	23,234	4,641	18,049	10,997	7,760	2,425	9,207			
Rent.....	128,722	92,196	68,695	23,501	36,526	62,793	390,510	220,704	107,582	5,142	57,082	14,448	107,176	21,953	29,204	15,950	10,219	
Repairs.....	35,286	23,131	14,558	8,573	12,155	17,816	46,550	21,038	11,938	745	12,829	4,011	7,144	3,170	3,595	1,843	8,075	
Salaries and wages.....	355,544	248,606	223,425	25,181	106,938	145,665	1,049,144	575,548	296,330	14,213	163,053	31,290	240,737	150,514	112,970	11,287	43,132	
Insurance.....	59,787	40,697	35,690	5,007	19,090	13,635	91,764	58,394	18,628	2,152	12,590	2,798	10,901	8,437	5,569	2,235	6,557	
Legal and professional fees.....	12,513	8,143	7,636	507	4,370	5,876	162,331	80,259	64,945	2,866	14,261	972	34,057	36,581	5,639	3,283	1,385	
Commissions.....	5,532	2,951	2,883	68	2,581	24,353	5,263	2,396	1,298	233	1,336	1,276	5,632	1,982	1,342	4,926	2,645	
Amortization.....	404	49	34	15	355	239	1,912	594	590	4	724	163	899	72	99	62	3	
Retirement plans, etc.....	93	46	46	-	47	45	1,699	1,352	263	8	76	113	317	192	102	2	137	
Interest.....	25,189	17,028	14,399	2,629	8,161	11,256	47,874	20,425	13,759	1,703	11,987	2,783	8,591	4,480	3,614	1,778	3,427	
Bad debts.....	9,642	6,485	6,233	252	3,157	2,239	3,233	799	937	99	1,398	248	2,142	833	1,876	455	1,322	
Casualty losses.....	1,642	487	449	38	1,155													

## BUSINESS RETURNS/1964 • SOLE PROPRIETORSHIPS

## SOLE PROPRIETORSHIPS

Table 4.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, NET PROFIT, NET LOSS, DEPRECIATION, AND INVENTORY, BY SELECTED INDUSTRIES AND SIZE OF NET PROFIT OR LOSS

Industry and size of net profit or net loss	Businesses with net profit					Businesses without net profit				
	Number of businesses	Business receipts	Net profit	Depreciation	Inventory, end-of-year	Number of businesses	Business receipts	Net loss	Depreciation	Inventory, end-of-year
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
<b>ALL INDUSTRIES</b>										
Total.....	7,067,117	169,056,653	29,599,655	5,667,222	9,006,325	2,125,629	19,680,957	4,043,818	1,913,065	1,572,535
Under \$2,000.....	3,492,076	23,516,901	2,801,709	1,307,212	1,331,476	1,668,411	8,700,474	1,068,563	850,910	627,581
\$2,000 under \$5,000.....	1,892,217	38,763,706	6,250,076	1,543,339	2,037,013	309,259	4,717,364	937,151	444,253	384,078
\$5,000 under \$10,000.....	1,005,850	42,996,176	6,963,666	1,317,816	2,373,255	96,375	2,837,414	664,010	248,616	273,371
\$10,000 under \$15,000.....	310,410	21,286,231	3,760,335	568,926	1,244,865	24,380	1,039,487	295,586	108,423	82,431
\$15,000 under \$20,000.....	142,041	12,331,032	2,455,844	295,817	675,477	8,630	469,876	147,250	45,676	41,890
\$20,000 under \$25,000.....	82,283	8,744,983	1,827,200	198,976	478,073	5,994	350,991	133,434	42,486	59,182
\$25,000 under \$50,000.....	120,896	16,011,259	4,021,156	330,289	696,683	7,701	695,534	264,301	68,622	31,444
\$50,000 under \$100,000.....	19,508	4,435,471	1,238,170	84,429	145,289	3,216	465,922	213,174	45,361	65,689
\$100,000 under \$250,000.....	1,660	801,246	217,360	17,067	22,547	1,472	260,025	239,393	39,957	4,193
\$250,000 or more.....	176	169,648	64,139	3,351	1,647	191	123,870	80,956	18,761	2,676
<b>AGRICULTURE, FORESTRY, AND FISHERIES</b>										
Total.....	2,133,648	23,299,447	5,154,409	2,284,945	619,969	1,155,225	6,232,681	2,155,512	1,093,664	331,160
Under \$2,000.....	1,331,458	6,581,201	1,010,634	720,358	154,539	908,649	2,870,476	609,953	506,822	75,368
\$2,000 under \$5,000.....	541,169	7,569,394	1,744,668	762,883	192,137	169,811	1,368,466	509,803	243,981	88,307
\$5,000 under \$10,000.....	195,838	5,120,583	1,315,105	475,939	151,138	49,143	771,372	339,736	138,852	63,790
\$10,000 under \$15,000.....	40,327	1,792,640	484,851	168,610	50,910	12,452	379,670	151,258	62,256	14,551
\$15,000 under \$20,000.....	11,823	673,243	202,717	57,436	13,703	5,209	200,758	89,910	30,865	20,080
\$20,000 under \$25,000.....	5,471	540,675	121,876	36,589	30,519	3,557	143,260	79,660	27,300	36,323
\$25,000 under \$50,000.....	6,725	765,971	211,811	50,130	15,822	3,890	158,819	131,140	39,585	6,783
\$50,000 under \$100,000.....	750	192,047	48,335	10,398	9,782	1,827	205,599	120,526	24,815	21,702
\$100,000 under \$250,000.....	79	53,322	11,703	2,028	1,419	658	125,495	111,041	16,163	2,475
\$250,000 or more.....	8	10,371	2,689	574	-	29	8,766	12,485	3,025	1,781
<b>Farms</b>										
Total.....	2,010,863	21,785,937	4,734,845	2,194,483	602,579	1,119,127	5,959,858	2,094,801	1,058,793	318,713
Under \$2,000.....	1,266,949	6,346,353	959,412	697,465	151,788	878,707	2,755,265	592,761	490,171	72,455
\$2,000 under \$5,000.....	507,462	7,245,408	1,634,203	742,713	187,988	165,938	2,728,659	498,065	234,421	85,555
\$5,000 under \$10,000.....	179,501	4,716,261	1,201,455	452,738	146,656	47,745	752,664	330,333	135,841	63,415
\$10,000 under \$15,000.....	35,689	1,565,444	428,067	156,674	47,462	12,143	372,357	146,988	60,875	14,539
\$15,000 under \$20,000.....	10,171	582,554	174,349	53,681	13,062	4,966	185,196	85,671	29,758	13,938
\$20,000 under \$25,000.....	4,784	487,307	106,754	34,098	30,351	3,425	140,636	76,930	26,319	36,297
\$25,000 under \$50,000.....	5,579	624,714	175,575	45,076	14,363	3,796	156,723	128,216	38,995	6,778
\$50,000 under \$100,000.....	647	162,722	42,043	9,605	9,490	1,730	185,412	114,616	24,137	21,480
\$100,000 under \$250,000.....	74	48,631	10,594	1,923	1,419	651	125,028	110,003	15,850	2,475
\$250,000 or more.....	7	6,543	2,293	510	-	26	7,918	11,218	2,426	1,781
<b>Field crop farms</b>										
Total.....	874,532	8,137,925	2,263,324	965,761	91,843	280,381	1,330,810	409,928	290,417	13,582
Under \$2,000.....	539,026	2,080,306	411,327	252,476	11,716	231,494	675,039	141,724	154,293	4,349
\$2,000 under \$5,000.....	210,542	2,365,699	678,643	287,413	21,322	33,650	263,757	102,845	62,611	3,658
\$5,000 under \$10,000.....	90,409	1,949,352	615,951	234,344	26,402	10,249	151,838	71,516	36,207	1,245
\$10,000 under \$15,000.....	22,065	818,217	264,072	98,975	12,143	2,518	117,633	30,561	13,649	1,39
\$15,000 under \$20,000.....	6,307	304,291	107,989	35,668	4,990	1,184	57,439	20,172	10,785	2,890
\$20,000 under \$25,000.....	2,610	195,383	58,202	20,149	1,526	556	36,403	12,732	6,138	1
\$25,000 under \$50,000.....	3,223	336,962	101,884	29,937	6,883	571	19,243	17,507	9,088	737
\$50,000 under \$100,000.....	328	76,867	21,108	5,815	6,624	143	4,094	8,531	848	200
\$100,000 under \$250,000.....	16	6,263	2,293	599	237	14	4,449	2,165	641	-
\$250,000 or more.....	6	4,585	1,855	385	-	2	915	2,175	157	363
<b>Fruit, tree nut, and vegetable farms</b>										
Total.....	89,692	1,365,386	331,446	99,078	10,773	58,165	333,410	135,909	53,906	1,321
Under \$2,000.....	52,818	253,037	38,633	22,420	5,964	43,407	123,015	29,130	21,216	396
\$2,000 under \$5,000.....	18,933	305,994	62,519	22,137	2,971	9,471	76,659	27,361	12,891	723
\$5,000 under \$10,000.....	10,067	280,492	70,120	20,266	114	3,254	51,206	21,922	8,537	68
\$10,000 under \$15,000.....	3,357	136,179	40,098	10,843	1,003	893	20,080	10,354	3,778	-
\$15,000 under \$20,000.....	1,765	109,989	30,844	6,339	-	501	27,721	8,940	2,450	56
\$20,000 under \$25,000.....	1,081	75,270	24,401	6,296	-	191	2,969	4,251	795	-
\$25,000 under \$50,000.....	1,394	135,827	42,329	7,483	588	287	10,240	8,895	2,339	74
\$50,000 under \$100,000.....	233	42,658	15,355	2,215	-	(1)	(1)	(1)	(1)	(1)
\$100,000 under \$250,000.....	43	23,982	6,209	954	133	108	15,789	20,986	902	-
\$250,000 or more.....	1	1,958	438	125	-	2	2,113	783	206	-
<b>Livestock farms</b>										
Total.....	950,369	11,618,609	1,980,054	1,086,061	463,737	637,417	4,070,044	1,317,530	635,620	289,449
Under \$2,000.....	597,558	3,836,731	462,918	407,023	119,813	487,368	1,862,365	346,264	283,876	62,664
\$2,000 under \$5,000.....	266,053	4,441,651	854,715	424,009	154,538	103,658	893,449	309,754	140,608	79,260
\$5,000 under \$10,000.....	74,706	2,356,291	485,243	189,938	114,783	29,448	508,790	203,596	79,694	57,997
\$10,000 under \$15,000.....	8,945	517,812	107,827	41,613	31,433	7,552	217,821	91,626	38,180	13,884
\$15,000 under \$20,000.....	1,548	123,384	26,297	9,930	6,122	2,837	96,981	49,129	14,399	10,182
\$20,000 under \$25,000.....	833	180,522	18,161	6,180	28,501	2,027	86,611	44,926	15,727	36,220
\$25,000 under \$50,000.....	666	116,545	20,299	5,888	5,229	2,677	121,646	91,388	28,627	5,125
\$50,000 under \$100,000.....	52	31,108	3,473	1,268	2,269	1,313	174,544	89,135	19,171	20,303
\$100,000 under \$250,000.....	8	14,565	1,121	212	1,049	518	104,101	85,323	13,871	2,396
\$250,000 or more.....	-	-	-	-	-	19	3,736	6,389	1,467	1,418

Footnotes at end of table.

## BUSINESS RETURNS/1964 • SOLE PROPRIETORSHIPS

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## SOLE PROPRIETORSHIPS

Table 4.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, NET PROFIT, NET LOSS, DEPRECIATION, AND INVENTORY, BY SELECTED INDUSTRIES AND SIZE OF NET PROFIT OR LOSS—Continued

Industry and size of net profit or net loss	Businesses with net profit					Businesses without net profit				
	Number of businesses	Business receipts	Net profit	Depreciation	Inventory, end-of-year	Number of businesses	Business receipts	Net loss	Depreciation	Inventory, end-of-year
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
AGRICULTURE, FORESTRY, AND FISHERIES—Continued										
Farms—Continued										
Farms, not elsewhere classified										
Total.....	96,270	664,017	160,021	43,583	36,226	143,164	225,594	231,434	78,850	14,361
Under \$2,000.....	77,547	176,279	46,534	15,546	14,295	116,438	94,846	75,643	30,786	5,046
\$2,000 under \$5,000.....	11,934	132,064	38,426	9,154	9,157	19,159	44,794	58,105	18,311	1,914
\$5,000 under \$10,000.....	4,319	130,126	30,141	8,190	5,357	4,794	40,830	33,299	11,403	4,105
\$10,000 under \$15,000.....	1,322	93,236	16,070	5,243	2,883	1,180	16,823	14,447	5,268	516
\$15,000 under \$20,000.....	551	44,890	9,219	1,744	1,950	· 444	3,055	7,430	2,124	810
\$20,000 under \$25,000.....	(1)	(1)	(1)	(1)	(1)	651	14,653	15,021	3,659	76
\$25,000 under \$50,000.....	296	35,380	10,563	1,768	1,663	(1)	(1)	(1)	(1)	(1)
\$50,000 under \$100,000.....	(1)	(1)	(1)	(1)	(1)	223	3,156	13,663	3,326	973
\$100,000 under \$250,000.....	7	3,821	971	158	—	11	689	1,529	436	79
\$250,000 or more.....	—	—	—	—	—	3	1,154	1,871	596	—
Other Agriculture, Forestry, and Fisheries										
Total.....	122,785	1,513,510	419,564	90,462	17,390	36,098	272,823	60,711	34,871	12,447
Under \$2,000.....	64,509	234,848	51,242	22,893	2,751	29,942	115,211	17,192	16,651	2,913
\$2,000 under \$5,000.....	33,707	323,986	110,365	20,170	4,149	3,873	89,807	11,738	9,560	2,752
\$5,000 under \$10,000.....	16,337	404,322	113,650	23,201	4,482	1,398	18,708	9,403	3,011	375
\$10,000 under \$15,000.....	4,638	227,196	56,784	11,936	3,448	(1)	(1)	(1)	(1)	(1)
\$15,000 under \$20,000.....	1,652	90,689	28,368	3,755	641	243	15,562	4,239	1,107	6,142
\$20,000 under \$25,000.....	687	53,368	15,122	2,491	168	132	2,624	2,730	981	26
\$25,000 under \$50,000.....	1,146	141,257	36,236	5,054	1,459	94	2,096	2,924	590	5
\$50,000 under \$100,000.....	103	29,325	6,292	793	292	97	20,187	5,910	678	222
\$100,000 under \$250,000.....	5	4,691	1,109	105	—	7	467	1,038	313	—
\$250,000 or more.....	1	3,828	396	64	—	3	848	1,267	599	—
MINING										
Total.....	19,537	638,720	138,289	38,241	4,951	12,610	346,588	185,394	50,665	901
Under \$2,000.....	9,823	71,689	7,496	5,723	1,883	6,714	37,910	4,910	5,904	30
\$2,000 under \$5,000.....	4,227	65,950	12,767	4,561	4	2,451	39,637	7,641	4,012	405
\$5,000 under \$10,000.....	2,866	122,813	21,295	9,103	632	1,060	14,997	7,328	2,908	1
\$10,000 under \$15,000.....	1,198	84,977	14,408	4,789	833	584	13,260	7,304	2,045	1
\$15,000 under \$20,000.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	—
\$20,000 under \$25,000.....	341	31,726	7,348	1,575	17	(1)	(1)	(1)	(1)	—
\$25,000 under \$50,000.....	450	74,044	15,503	4,760	1,259	687	59,445	22,861	7,264	42
\$50,000 under \$100,000.....	152	35,611	9,386	1,867	6	165	15,713	9,908	2,526	—
\$100,000 under \$250,000.....	58	43,029	8,078	2,810	62	332	60,847	61,083	9,651	2
\$250,000 or more.....	112	72,566	36,657	1,510	—	139	82,263	55,585	13,787	420
CONTRACT CONSTRUCTION										
Total.....	635,341	15,709,045	2,489,348	402,196	451,882	59,992	1,391,564	154,563	61,553	91,566
Under \$2,000.....	273,481	1,594,613	254,873	65,324	72,964	44,399	474,472	27,185	26,553	32,756
\$2,000 under \$5,000.....	207,067	3,379,254	683,609	95,742	88,583	9,756	326,942	31,770	16,945	14,582
\$5,000 under \$10,000.....	108,314	4,297,743	743,051	103,706	115,884	3,596	307,063	24,142	6,675	34,077
\$10,000 under \$15,000.....	26,344	2,194,910	316,303	46,854	47,582	669	67,890	8,595	2,707	6,523
\$15,000 under \$20,000.....	9,234	1,257,906	161,429	25,017	38,843	384	27,220	6,096	542	812
\$20,000 under \$25,000.....	5,154	938,068	112,980	24,260	35,289	409	21,136	9,089	1,115	50
\$25,000 under \$50,000.....	4,994	1,519,761	163,626	29,537	40,036	376	49,362	13,163	2,263	2,014
\$50,000 under \$100,000.....	680	435,323	43,503	8,949	11,269	339	85,288	24,894	4,466	297
\$100,000 under \$250,000.....	72	89,574	9,683	2,652	1,432	60	26,245	7,780	266	455
\$250,000 or more.....	1	1,893	291	155	—	4	5,946	1,849	21	—
General Contractors										
Total.....	102,362	6,451,708	630,207	145,133	238,769	17,388	693,513	80,597	27,928	68,768
Under \$2,000.....	26,330	570,091	25,239	19,943	55,000	10,029	209,153	8,000	9,669	22,584
\$2,000 under \$5,000.....	33,825	1,151,961	113,924	25,988	46,954	4,022	120,318	12,617	6,899	7,307
\$5,000 under \$10,000.....	25,406	1,592,789	178,023	30,415	58,967	1,784	191,864	12,037	3,714	32,069
\$10,000 under \$15,000.....	9,122	993,715	110,913	21,062	26,035	263	27,309	3,597	1,182	3,522
\$15,000 under \$20,000.....	2,980	480,027	52,393	7,765	18,456	379	26,935	6,009	503	797
\$20,000 under \$25,000.....	2,067	440,511	45,954	14,401	6,565	(1)	(1)	(1)	(1)	(1)
\$25,000 under \$50,000.....	2,210	860,251	72,343	16,545	17,938	(1)	(1)	(1)	(1)	(1)
\$50,000 under \$100,000.....	371	293,812	24,151	6,604	8,218	238	44,979	17,676	3,431	297
\$100,000 under \$250,000.....	50	66,658	6,776	2,255	636	7	2,202	1,181	46	129
\$250,000 or more.....	1	1,893	291	155	—	3	5,618	1,511	17	—
Special Trade Contractors										
Total.....	517,367	9,019,721	1,814,042	251,883	208,158	40,680	633,857	62,212	31,109	22,748
Under \$2,000.....	239,455	993,346	223,265	44,549	17,964	33,358	257,761	18,379	16,319	10,172
\$2,000 under \$5,000.....	168,057	2,155,789	552,930	68,719	41,254	5,230	200,296	17,674	9,489	7,275
\$5,000 under \$10,000.....	80,779	2,637,062	550,667	70,971	52,416	1,505	105,200	9,854	2,602	1,958
\$10,000 under \$15,000.....	16,709	1,153,977	199,842	25,200	21,510	(1)	(1)	(1)	(1)	(1)
\$15,000 under \$20,000.....	6,187	761,437	107,922	16,989	20,366	(1)	(1)	(1)	(1)	(1)
\$20,000 under \$25,000.....	3,079	497,358	66,841	9,857	28,724	(1)	(1)	(1)	(1)	(1)
\$25,000 under \$50,000.....	2,776	658,364	90,801	12,933	22,077	(1)	(1)	(1)	(1)	(1)
\$50,000 under \$100,000.....	305	140,716	19,106	2,339	3,051	—	—	—	—	—
\$100,000 under \$250,000.....	20	21,672	2,668	326	796	53	22,043	6,599	220	326
\$250,000 or more.....	—	—	—	—	—	1	328	338	4	—

Footnotes at end of table.

## SOLE PROPRIETORSHIPS

Table 4.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, NET PROFIT, NET LOSS, DEPRECIATION, AND INVENTORY, BY SELECTED INDUSTRIES AND SIZE OF NET PROFIT OR LOSS—Continued

Industry and size of net profit or net loss	Businesses with net profit					Businesses without net profit				
	Number of businesses	Business receipts	Net profit	Depreciation	Inventory, end-of-year	Number of businesses	Business receipts	Net loss	Depreciation	Inventory, end-of-year
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
<b>CONTRACT CONSTRUCTION—Continued</b>										
<u>Contractors Not Allocable</u>										
Total.....	15,612	237,616	45,099	5,180	(1)	1,924	64,194	11,754	2,516	(1)
Under \$2,000.....	7,696	31,176	6,369	832	-	1,012	7,558	806	565	
\$2,000 under \$5,000.....	5,185	71,504	16,755	1,035	(1)	(1)	(1)	(1)	(1)	(1)
\$5,000 under \$10,000.....	2,129	67,892	14,361	2,320	(1)	(1)	(1)	(1)	(1)	(1)
\$10,000 under \$15,000.....	513	47,218	5,548	592	(1)	-	-	-	-	-
\$15,000 under \$20,000.....	(1)	(1)	(1)	(1)	(1)	-	-	-	-	-
\$20,000 under \$25,000.....	(1)	(1)	(1)	(1)	-	-	-	-	-	-
\$25,000 under \$50,000.....	(1)	(1)	(1)	(1)	(1)	-	-	-	-	-
\$50,000 under \$100,000.....	(1)	(1)	(1)	(1)	-	(1)	(1)	(1)	(1)	(1)
\$100,000 under \$250,000.....	2	1,244	239	71	-	-	-	-	-	-
\$250,000 or more.....	-	-	-	-	-	-	-	-	-	-
<b>MANUFACTURING</b>										
Total.....	147,505	6,108,497	786,144	194,686	279,406	37,806	600,026	79,799	48,533	50,3
Under \$2,000.....	62,031	590,230	52,843	30,063	24,197	27,649	215,519	18,179	20,376	14,4
\$2,000 under \$5,000.....	40,393	1,022,288	137,308	43,587	47,341	7,036	145,505	22,571	13,627	10,9
\$5,000 under \$10,000.....	24,252	1,341,223	170,571	40,956	45,811	2,201	112,931	15,240	5,760	4,6
\$10,000 under \$15,000.....	9,897	856,601	122,131	23,575	36,467	577	59,935	7,206	6,276	4,0
\$15,000 under \$20,000.....	4,200	519,501	72,217	15,352	26,393	(1)	(1)	(1)	(1)	(1)
\$20,000 under \$25,000.....	2,340	413,806	52,003	8,510	22,223	(1)	(1)	(1)	(1)	(1)
\$25,000 under \$50,000.....	3,660	941,172	121,447	22,634	45,360	144	26,944	5,384	888	1,5
\$50,000 under \$100,000.....	626	317,686	40,711	7,826	25,137	120	20,217	7,352	623	14,2
\$100,000 under \$250,000.....	96	81,512	12,436	1,622	6,049	3	1,574	377	283	2
\$250,000 or more.....	10	24,478	4,477	561	428	2	13,123	2,212	510	1
<u>Food and Kindred Products</u>										
Total.....	13,915	1,364,666	82,747	24,684	32,942	2,889	69,122	7,461	4,421	5,1
Under \$2,000.....	4,950	122,376	4,336	3,725	2,353	2,005	42,350	1,429	2,969	1,3
\$2,000 under \$5,000.....	4,142	180,543	14,650	4,357	3,399	(1)	(1)	(1)	(1)	(1)
\$5,000 under \$10,000.....	2,760	352,511	18,843	5,567	5,341	(1)	(1)	(1)	(1)	(1)
\$10,000 under \$15,000.....	834	172,403	10,745	2,460	2,334	(1)	(1)	(1)	(1)	(1)
\$15,000 under \$20,000.....	392	92,931	6,708	2,746	5,401	-	-	-	-	-
\$20,000 under \$25,000.....	284	134,499	6,071	1,546	4,625	-	-	-	-	-
\$25,000 under \$50,000.....	463	245,186	14,682	3,331	7,301	-	-	-	-	-
\$50,000 under \$100,000.....	79	55,283	5,074	786	1,401	(1)	(1)	(1)	(1)	(1)
\$100,000 under \$250,000.....	8	8,219	993	153	787	-	-	-	-	-
\$250,000 or more.....	1	715	645	13	-	-	-	-	-	-
<u>Apparel and Other Fabricated Textile Products</u>										
Total.....	5,814	422,985	43,215	4,811	22,536	621	7,339	2,388	182	2
Under \$2,000.....	1,825	20,996	1,601	378	234	(1)	(1)	(1)	(1)	(1)
\$2,000 under \$5,000.....	1,815	77,871	6,792	1,285	8,125	(1)	(1)	(1)	(1)	(1)
\$5,000 under \$10,000.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
\$10,000 under \$15,000.....	723	84,304	8,603	949	3,935	-	-	-	-	-
\$15,000 under \$20,000.....	462	83,042	7,935	583	2,596	(1)	(1)	(1)	(1)	(1)
\$20,000 under \$25,000.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
\$25,000 under \$50,000.....	222	76,116	7,474	532	4,376	(1)	(1)	(1)	(1)	(1)
\$50,000 under \$100,000.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
\$100,000 under \$250,000.....	7	14,189	834	56	2,118	-	-	-	-	-
\$250,000 or more.....	-	-	-	-	-	-	-	-	-	-
<u>Lumber and Wood Products, Except Furniture</u>										
Total.....	40,891	1,174,634	131,149	66,026	47,441	10,049	259,406	24,015	26,059	16,3
Under \$2,000.....	21,997	199,765	19,895	16,331	2,947	6,757	80,753	4,477	10,342	3,5
\$2,000 under \$5,000.....	13,727	331,109	44,592	19,504	11,250	2,526	66,303	7,932	8,411	3,3
\$5,000 under \$10,000.....	2,811	232,921	19,702	9,549	5,599	484	26,735	3,211	1,028	2
\$10,000 under \$15,000.....	1,297	136,404	16,327	7,494	8,035	(1)	(1)	(1)	(1)	(1)
\$15,000 under \$20,000.....	368	61,176	6,264	3,970	268	(1)	(1)	(1)	(1)	(1)
\$20,000 under \$25,000.....	284	30,101	6,521	928	635	(1)	(1)	(1)	(1)	(1)
\$25,000 under \$50,000.....	280	86,981	9,523	5,092	4,299	(1)	(1)	(1)	(1)	(1)
\$50,000 under \$100,000.....	120	83,165	7,456	2,866	14,048	(1)	(1)	(1)	(1)	(1)
\$100,000 under \$250,000.....	7	13,012	869	292	360	1	1,154	108	208	2
\$250,000 or more.....	-	-	-	-	-	1	13,094	1,895	487	1
<u>Printing, Publishing, and Allied Industries</u>										
Total.....	23,745	646,128	120,543	25,045	17,202	6,406	42,933	8,231	3,874	1,4
Under \$2,000.....	8,497	63,710	6,562	2,176	1,944	5,276	17,067	3,140	1,968	1,C
\$2,000 under \$5,000.....	7,169	112,235	24,804	5,998	3,196	849	11,684	2,649	924	2
\$5,000 under \$10,000.....	5,129	206,851	36,221	8,983	3,962	264	11,291	1,692	706	
\$10,000 under \$15,000.....	1,669	90,259	20,412	2,935	2,707	(1)	(1)	(1)	(1)	(1)
\$15,000 under \$20,000.....	541	44,239	9,101	1,488	2,286	-	-	-	-	-
\$20,000 under \$25,000.....	312	49,112	6,788	1,338	1,676	-	-	-	-	-
\$25,000 under \$50,000.....	385	64,532	12,826	1,794	918	(1)	(1)	(1)	(1)	(1)
\$50,000 under \$100,000.....	37	10,783	2,545	249	474	(1)	-	(1)	-	-
\$100,000 under \$250,000.....	5	2,965	669	78	39	1	415	101	62	
\$250,000 or more.....	1	1,442	615	6	-	-	-	-	-	-

Footnotes at end of table.

## SOLE PROPRIETORSHIPS

Table 4.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, NET PROFIT, NET LOSS, DEPRECIATION, AND INVENTORY, BY SELECTED INDUSTRIES AND SIZE OF NET PROFIT OR LOSS—Continued

Industry and size of net profit or net loss	Businesses with net profit					Businesses without net profit														
	Number of businesses (Thousand dollars)	Business receipts (Thousand dollars)	Net profit (Thousand dollars)	Deprecia- tion (Thousand dollars)	Inventory, end-of-year (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Net loss (Thousand dollars)	Deprecia- tion (Thousand dollars)	Inventory, end-of-year (Thousand dollars)										
MANUFACTURING—Continued																				
<u>Machinery, Except Electric</u>																				
Total.....	16,600	652,956	129,001	25,227	26,894	3,080	37,033	4,749	2,409	3,697										
Under \$2,000.....	4,357	27,482	3,637	2,664	1,021	2,192	15,103	1,849	1,352	2,535										
\$2,000 under \$5,000.....	4,251	78,443	14,292	3,718	5,834	882	21,756	2,843	1,039	1,117										
\$5,000 under \$10,000.....	4,169	133,671	29,507	5,566	4,682	2	105	16	3	—										
\$10,000 under \$15,000.....	1,496	111,914	18,563	4,362	3,050	(1)	(1)	(1)	(1)	(1)										
\$15,000 under \$20,000.....	906	69,382	15,377	2,177	2,024	—	—	—	—	—										
\$20,000 under \$25,000.....	524	58,657	11,884	1,699	2,933	—	—	—	—	—										
\$25,000 under \$50,000.....	739	115,612	25,290	3,713	4,610	—	—	—	—	—										
\$50,000 under \$100,000.....	117	47,695	7,749	1,035	2,393	—	—	—	—	—										
\$100,000 under \$250,000.....	21	10,100	2,702	293	347	—	—	—	—	—										
\$250,000 or more.....	—	—	—	—	—	—	—	—	—	—										
<u>Other Manufacturing</u>																				
Total.....	46,540	1,847,128	279,489	48,893	132,391	14,761	184,193	32,955	11,588	23,397										
Under \$2,000.....	20,405	155,901	16,812	4,789	15,698	11,112	57,690	7,024	3,714	5,979										
\$2,000 under \$5,000.....	9,289	242,087	32,178	8,725	15,537	2,210	35,463	7,322	2,863	3,696										
\$5,000 under \$10,000.....	8,774	379,640	61,112	10,568	26,207	1,037	58,350	7,342	3,329	3,078										
\$10,000 under \$15,000.....	3,878	261,317	47,481	5,375	16,406	264	17,745	3,388	1,141	3,807										
\$15,000 under \$20,000.....	1,529	168,731	26,832	4,388	13,818	(1)	(1)	(1)	(1)	(1)										
\$20,000 under \$25,000.....	818	129,133	18,183	2,927	11,768	(1)	(1)	(1)	—	—										
\$25,000 under \$50,000.....	1,551	352,745	51,652	8,172	23,856	(1)	(1)	(1)	(1)	(1)										
\$50,000 under \$100,000.....	240	102,226	15,653	2,657	6,275	(1)	(1)	(1)	(1)	(1)										
\$100,000 under \$250,000.....	48	33,027	6,369	750	2,398	1	5	168	13	1										
\$250,000 or more.....	8	22,321	3,217	542	428	1	29	317	23	—										
<u>TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES</u>																				
Total.....	238,827	4,210,448	844,667	364,673	16,326	53,061	650,090	113,557	114,508	4,762										
Under \$2,000.....	109,796	713,731	100,038	25,552	37,149	203,880	23,591	37,370	1,045	—										
\$2,000 under \$5,000.....	78,451	1,066,259	256,722	104,727	4,626	10,277	179,078	32,137	36,686	1,986										
\$5,000 under \$10,000.....	36,289	1,078,708	244,572	93,965	3,603	4,319	153,140	29,878	25,571	1,561										
\$10,000 under \$15,000.....	8,433	480,771	100,745	39,383	1,084	465	9,109	5,584	3,652	2										
\$15,000 under \$20,000.....	2,662	279,226	45,815	15,116	1,605	376	18,095	6,218	3,819	38										
\$20,000 under \$25,000.....	1,580	166,516	34,859	13,876	1,154	(1)	(1)	(1)	—	—										
\$25,000 under \$50,000.....	1,378	280,337	45,336	13,427	887	226	57,351	9,211	3,705	35										
\$50,000 under \$100,000.....	219	129,567	14,021	5,450	799	24	4,063	1,414	666	95										
\$100,000 under \$250,000.....	19	15,333	2,559	1,105	16	5	2,178	718	352	—										
\$250,000 or more.....	—	—	—	—	—	—	—	—	—	—										
<u>Transportation</u>																				
Total.....	223,526	3,938,399	776,935	343,041	15,377	50,184	630,520	108,976	111,231	4,581										
Under \$2,000.....	104,028	696,221	95,791	24,440	34,779	199,753	22,629	36,222	1,041	—										
\$2,000 under \$5,000.....	73,250	970,854	238,976	94,711	4,601	10,058	173,620	31,410	35,612	1,847										
\$5,000 under \$10,000.....	33,422	1,015,991	225,194	89,220	3,450	4,100	150,684	28,376	24,761	1,961										
\$10,000 under \$15,000.....	7,639	447,229	91,070	37,253	801	461	9,079	5,532	3,650	2										
\$15,000 under \$20,000.....	2,447	266,354	42,057	14,360	1,605	319	11,060	5,245	3,633	—										
\$20,000 under \$25,000.....	1,348	149,923	29,830	12,972	889	(1)	(1)	(1)	—	—										
\$25,000 under \$50,000.....	1,172	252,611	38,867	12,124	792	223	56,931	9,124	3,688	35										
\$50,000 under \$100,000.....	204	125,538	12,997	5,116	799	(1)	(1)	(1)	(1)	(1)										
\$100,000 under \$250,000.....	16	13,678	2,153	1,057	—	5	2,178	718	352	—										
\$250,000 or more.....	—	—	—	—	—	—	—	—	—	—										
<u>Motor freight transportation and warehousing, terminals, and related services</u>																				
Total.....	163,787	3,214,438	599,045	282,575	10,944	38,314	539,840	84,832	97,682	3,334										
Under \$2,000.....	72,612	570,344	67,002	62,489	1,481	25,397	160,780	17,615	31,679	743										
\$2,000 under \$5,000.....	53,445	793,576	175,776	77,544	2,340	8,935	156,861	28,003	32,792	1,058										
\$5,000 under \$10,000.....	27,360	835,612	186,269	71,659	2,598	3,079	121,194	20,874	21,396	1,453										
\$10,000 under \$15,000.....	6,303	376,784	75,320	29,976	698	378	6,691	4,465	2,907	—										
\$15,000 under \$20,000.....	2,113	224,012	36,070	13,903	1,605	(1)	(1)	(1)	(1)	—										
\$20,000 under \$25,000.....	1,002	126,567	22,076	11,161	711	(1)	(1)	(1)	—	—										
\$25,000 under \$50,000.....	806	183,441	26,469	10,427	721	(1)	(1)	(1)	(1)	—										
\$50,000 under \$100,000.....	134	91,974	8,415	4,439	790	(1)	(1)	(1)	(1)	(1)										
\$100,000 under \$250,000.....	12	12,128	1,648	977	—	(1)	(1)	(1)	(1)	—										
\$250,000 or more.....	—	—	—	—	—	—	—	—	—	—										
<u>Other transportation</u>																				
Total.....	59,739	723,961	177,890	60,466	4,433	11,870	90,680	24,144	13,549	1,247										
Under \$2,000.....	31,416	125,877	28,789	13,739	959	9,382	38,973	5,014	4,543	298										
\$2,000 under \$5,000.....	19,805	177,278	63,200	17,167	2,261	1,123	16,759	3,407	2,820	789										
\$5,000 under \$10,000.....	6,062	180,379	38,925	17,561	852	1,021	29,490	7,502	3,365	108										
\$10,000 under \$15,000.....	1,336	70,445	15,750	7,277	103	(1)	(1)	(1)	(1)	(1)										
\$15,000 under \$20,000.....	334	42,342	5,987	457	—	(1)	(1)	(1)	(1)	—										
\$20,000 under \$25,000.....	346	23,356	7,754	1,811	178	(1)	(1)	(1)	(1)	—										
\$25,000 under \$50,000.....	366	69,170	12,398	1,697	71	(1)	(1)	(1)	(1)	(1)										
\$50,000 under \$100,000.....	70	33,564	4,582	677	9	(1)	(1)	(1)	(1)	(1)										
\$100,000 under \$250,000.....	4	1,550	505	80	—	1	250	125	209	—										
\$250,000 or more.....	—	—	—	—	—	—	—	—	—	—										

Footnotes at end of table.

## BUSINESS RETURNS/1964 • SOLE PROPRIETORSHIPS

## SOLE PROPRIETORSHIPS

Table 4.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, NET PROFIT, NET LOSS, DEPRECIATION, AND INVENTORY, BY SELECTED INDUSTRIES AND SIZE OF NET PROFIT OR LOSS—Continued

Industry and size of net profit or net loss	Businesses with net profit					Businesses without net profit				
	Number of businesses	Business receipts (Thousand dollars)	Net profit (Thousand dollars)	Deprecia- tion (Thousand dollars)	Inventory, end-of-year (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Net loss (Thousand dollars)	Deprecia- tion (Thousand dollars)	Inventory, end-of-year (Thousand dollars)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES—Continued										
Communication, Electric, Gas, and Sanitary Services										
Total.....	15,301	272,049	67,732	21,632	949	2,877	19,570	4,581	3,277	1...
Under \$2,000.....	5,768	17,510	4,247	1,396	112	2,370	4,127	962	1,148	(1)
\$2,000 under \$5,000.....	5,201	95,405	17,746	10,016	25	(1)	(1)	(1)	(1)	(1)
\$5,000 under \$10,000.....	2,867	62,717	19,378	4,745	153	(1)	(1)	(1)	(1)	(1)
\$10,000 under \$15,000.....	794	33,542	9,675	2,130	283	(1)	(1)	(1)	(1)	(1)
\$15,000 under \$20,000.....	215	12,872	3,758	756	-	(1)	(1)	(1)	(1)	(1)
\$20,000 under \$25,000.....	232	16,593	5,029	904	265	-	-	-	-	-
\$25,000 under \$50,000.....	206	27,726	6,469	1,303	95	3	420	87	17	17
\$50,000 under \$100,000.....	15	4,029	1,024	334	-	5	44	278	40	40
\$100,000 under \$250,000.....	3	1,655	406	48	16	-	-	-	-	-
\$250,000 or more.....	-	-	-	-	-	-	-	-	-	-
WHOLESALE AND RETAIL TRADE										
Total.....	1,496,152	85,447,079	6,937,648	1,060,178	7,138,444	367,399	8,007,087	644,010	188,134	996,1...
Under \$2,000.....	594,847	10,247,169	490,601	166,624	991,927	280,847	3,766,125	179,827	95,423	454,6...
\$2,000 under \$5,000.....	441,922	19,723,933	1,495,382	260,622	1,583,669	57,981	2,083,367	177,282	42,991	243,0...
\$5,000 under \$10,000.....	293,904	24,128,205	2,047,991	297,973	1,954,573	20,635	1,250,312	140,265	23,733	160,6...
\$10,000 under \$15,000.....	89,582	11,688,122	1,080,058	136,363	1,020,471	4,659	371,002	55,853	10,072	49,9...
\$15,000 under \$20,000.....	36,227	6,513,092	624,335	77,057	564,951	1,135	137,757	19,165	4,674	20,5...
\$20,000 under \$25,000.....	17,343	4,243,059	382,537	39,855	350,169	1,047	124,998	23,501	6,156	18,4...
\$25,000 under \$50,000.....	19,936	7,052,978	653,320	66,304	564,933	803	175,448	26,053	3,414	18,5...
\$50,000 under \$100,000.....	2,226	1,620,694	140,777	13,710	94,119	267	84,530	17,884	1,198	29,1...
\$100,000 under \$250,000.....	161	208,809	20,727	1,588	12,663	24	6,728	3,566	439	9...
\$250,000 or more.....	4	21,018	1,920	82	969	1	6,820	614	34	2...
Wholesale Trade										
Total.....	251,416	17,762,184	1,577,255	193,457	882,772	44,492	1,241,261	99,415	27,148	111,1...
Under \$2,000.....	81,969	1,286,299	70,617	22,375	70,575	32,586	342,085	21,993	11,700	19,6...
\$2,000 under \$5,000.....	68,107	2,756,288	230,298	37,740	163,494	6,636	301,476	21,003	5,456	16,5...
\$5,000 under \$10,000.....	55,944	5,391,634	402,476	51,450	186,845	3,632	352,951	25,660	4,589	23,7...
\$10,000 under \$15,000.....	21,721	2,564,776	263,377	30,449	142,386	1,363	151,635	15,635	3,792	25,3...
\$15,000 under \$20,000.....	10,272	1,403,778	179,188	16,381	61,314	40	5,851	692	99	1...
\$20,000 under \$25,000.....	5,142	1,014,644	113,953	8,938	61,556	(1)	(1)	(1)	(1)	(1)
\$25,000 under \$50,000.....	7,155	2,553,548	239,766	19,724	150,783	99	35,459	3,296	854	3,9...
\$50,000 under \$100,000.....	1,013	671,015	63,684	5,729	38,120	119	49,497	9,274	578	21,5...
\$100,000 under \$250,000.....	90	117,326	12,237	661	7,699	10	2,457	1,708	30	1...
\$250,000 or more.....	3	2,876	1,659	10	-	-	-	-	-	-
Groceries and related products										
Total.....	38,815	4,093,964	219,554	35,411	95,615	5,083	422,884	14,839	5,136	33,2...
Under \$2,000.....	10,675	202,179	9,453	2,561	2,635	3,407	98,047	2,626	2,629	5...
\$2,000 under \$5,000.....	13,716	830,514	47,464	8,179	23,612	816	170,210	2,842	1,034	9,2...
\$5,000 under \$10,000.....	8,809	1,192,148	62,369	10,745	21,458	(1)	(1)	(1)	(1)	(1)
\$10,000 under \$15,000.....	3,316	676,040	39,895	6,101	16,956	425	96,405	4,807	792	18,6...
\$15,000 under \$20,000.....	880	251,993	14,788	2,217	5,541	-	-	-	-	-
\$20,000 under \$25,000.....	624	377,596	14,066	1,716	12,120	-	-	-	-	-
\$25,000 under \$50,000.....	699	458,817	24,276	3,255	11,474	(1)	(1)	(1)	(1)	(1)
\$50,000 under \$100,000.....	87	84,378	6,116	506	1,077	(1)	(1)	(1)	(1)	(1)
\$100,000 under \$250,000.....	9	20,299	1,127	131	742	8	111	1,446	21	-
\$250,000 or more.....	-	-	-	-	-	-	-	-	-	-
Farm products—raw materials										
Total.....	15,833	4,197,340	77,977	20,918	101,849	3,298	349,278	9,218	3,549	9,2...
Under \$2,000.....	6,040	360,038	5,063	3,482	9,990	1,947	34,753	1,454	1,744	1...
\$2,000 under \$5,000.....	4,027	632,107	12,870	5,151	21,261	814	49,338	2,476	626	1,0...
\$5,000 under \$10,000.....	3,931	2,011,942	26,758	7,434	16,493	(1)	(1)	(1)	(1)	(1)
\$10,000 under \$15,000.....	1,095	544,160	13,044	2,539	9,375	(1)	(1)	(1)	(1)	(1)
\$15,000 under \$20,000.....	330	179,767	5,605	704	8,426	(1)	(1)	(1)	(1)	(1)
\$20,000 under \$25,000.....	93	76,373	1,995	135	15,229	(1)	(1)	(1)	(1)	(1)
\$25,000 under \$50,000.....	276	339,743	9,701	1,139	20,083	(1)	(1)	(1)	(1)	(1)
\$50,000 under \$100,000.....	38	47,342	2,469	314	951	1	562	56	23	2...
\$100,000 under \$250,000.....	3	5,868	472	20	41	-	-	-	-	-
\$250,000 or more.....	-	-	-	-	-	-	-	-	-	-
Other wholesale trade										
Total.....	196,768	9,470,880	1,279,724	137,128	685,308	36,111	469,099	75,358	18,463	68,7...
Under \$2,000.....	65,254	724,082	56,101	16,332	57,950	27,232	209,285	18,013	7,327	19,1...
\$2,000 under \$5,000.....	50,364	1,293,667	169,964	24,410	118,621	5,006	81,928	15,685	3,796	6,3...
\$5,000 under \$10,000.....	43,204	2,187,544	313,349	33,271	148,894	2,813	75,225	20,558	3,588	15,7...
\$10,000 under \$15,000.....	17,310	1,344,576	210,438	21,809	116,055	879	51,423	10,198	2,981	4,7...
\$15,000 under \$20,000.....	9,062	972,018	158,795	13,460	47,347	(1)	(1)	(1)	(1)	(1)
\$20,000 under \$25,000.....	4,425	560,675	97,892	7,087	34,207	(1)	(1)	(1)	(1)	(1)
\$25,000 under \$50,000.....	6,180	1,754,988	205,789	15,330	119,226	(1)	(1)	(1)	(1)	(1)
\$50,000 under \$100,000.....	888	539,295	55,099	4,909	36,092	114	41,668	8,914	524	21,2...
\$100,000 under \$250,000.....	78	91,159	10,638	510	6,916	2	2,346	262	9	1...
\$250,000 or more.....	3	2,876	1,659	10	-	-	-	-	-	-

Footnotes at end of table.

## BUSINESS RETURNS/1964 • SOLE PROPRIETORSHIPS

## SOLE PROPRIETORSHIPS

Table 4.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, NET PROFIT, NET LOSS, DEPRECIATION, AND INVENTORY, BY SELECTED INDUSTRIES AND SIZE OF NET PROFIT OR LOSS—Continued

Industry and size of net profit or net loss	Businesses with net profit					Businesses without net profit				
	Number of businesses	Business receipts	Net profit	Depreciation	Inventory, end-of-year	Number of businesses	Business receipts	Net loss	Depreciation	Inventory, end-of-year
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
WHOLESALE AND RETAIL TRADE—Continued										
<i>Retail Trade</i>										
Total.....	1,215,509	65,452,315	5,191,828	831,095	6,031,414	313,646	6,519,925	526,733	154,420	859,792
Under \$2,000.....	503,238	8,761,464	412,544	140,299	893,477	241,777	3,327,527	153,257	80,694	423,613
\$2,000 under \$5,000.....	365,298	16,654,409	1,236,905	217,288	1,383,021	49,508	1,657,213	150,895	34,686	217,741
\$5,000 under \$10,000.....	231,691	18,145,871	1,601,610	235,132	1,714,601	16,226	875,799	108,864	18,568	132,746
\$10,000 under \$15,000.....	65,428	8,639,602	785,962	100,374	839,077	3,139	217,918	38,579	6,221	24,130
\$15,000 under \$20,000.....	25,007	4,941,555	428,790	57,387	481,844	1,094	131,802	16,457	4,364	20,319
\$20,000 under \$25,000.....	11,482	3,050,694	252,647	28,230	272,846	1,040	124,856	23,347	6,106	18,388
\$25,000 under \$50,000.....	12,164	4,264,103	393,410	43,898	388,404	703	139,595	22,715	2,549	14,675
\$50,000 under \$100,000.....	1,134	890,399	71,963	7,325	52,754	148	35,033	8,610	620	7,602
\$100,000 under \$250,000.....	66	86,076	7,736	890	4,421	10	3,362	1,395	378	345
\$250,000 or more.....	1	18,142	261	72	969	1	6,820	614	34	233
<i>Building materials, hardware, and farm equipment</i>										
Total.....	48,077	3,414,016	269,583	47,767	817,230	11,368	412,783	33,525	9,081	101,982
Under \$2,000.....	16,048	312,043	14,154	5,275	110,699	7,529	131,529	5,731	3,368	39,057
\$2,000 under \$5,000.....	12,128	601,369	42,612	10,156	160,763	2,350	131,215	7,227	2,324	24,081
\$5,000 under \$10,000.....	12,427	990,037	87,183	14,974	259,254	540	24,078	3,695	615	8,936
\$10,000 under \$15,000.....	4,031	589,809	47,936	8,531	131,533	432	30,703	5,578	331	8,865
\$15,000 under \$20,000.....	1,803	387,247	30,740	3,931	67,519	(1)	(1)	(1)	(1)	(1)
\$20,000 under \$25,000.....	813	242,216	17,852	1,950	44,838	(1)	(1)	(1)	(1)	(1)
\$25,000 under \$50,000.....	764	256,270	25,071	2,652	39,126	(1)	(1)	(1)	(1)	(1)
\$50,000 under \$100,000.....	61	34,177	3,810	265	3,378	(1)	(1)	(1)	(1)	(1)
\$100,000 under \$250,000.....	2	848	225	33	120	-	-	-	-	-
\$250,000 or more.....	-	-	-	-	-	-	-	-	-	-
<i>Building materials dealers</i>										
Total.....	20,420	1,294,309	119,313	22,748	181,038	5,738	201,797	15,215	4,539	39,115
Under \$2,000.....	6,625	81,068	5,155	2,258	14,529	4,021	82,670	3,132	2,246	20,682
\$2,000 under \$5,000.....	5,613	191,446	19,408	5,504	31,972	1,128	67,755	3,325	1,459	7,274
\$5,000 under \$10,000.....	4,456	295,081	30,714	5,802	40,988	(1)	(1)	(1)	(1)	(1)
\$10,000 under \$15,000.....	1,958	266,369	23,483	4,555	36,830	(1)	(1)	(1)	(1)	(1)
\$15,000 under \$20,000.....	954	214,206	16,235	1,950	24,823	-	-	-	-	-
\$20,000 under \$25,000.....	377	93,532	8,324	927	13,006	-	-	-	-	-
\$25,000 under \$50,000.....	382	124,977	12,756	1,240	16,341	(1)	(1)	(1)	(1)	(1)
\$50,000 under \$100,000.....	49	27,458	3,136	206	2,349	(1)	(1)	(1)	(1)	(1)
\$100,000 under \$250,000.....	1	172	102	6	-	-	-	-	-	-
\$250,000 or more.....	-	-	-	-	-	-	-	-	-	-
<i>Hardware stores</i>										
Total.....	19,297	1,063,577	104,314	15,418	298,128	3,915	59,802	9,676	1,595	26,056
Under \$2,000.....	6,316	151,601	6,601	2,519	61,986	2,688	31,187	2,295	892	16,952
\$2,000 under \$5,000.....	4,710	206,930	17,097	3,180	67,665	663	13,022	1,995	269	3,101
\$5,000 under \$10,000.....	5,932	385,368	42,991	5,840	100,218	(1)	(1)	(1)	(1)	(1)
\$10,000 under \$15,000.....	1,351	119,124	15,931	1,785	29,844	(1)	(1)	(1)	(1)	(1)
\$15,000 under \$20,000.....	518	87,820	8,885	1,167	17,488	-	-	-	-	-
\$20,000 under \$25,000.....	212	48,219	4,567	413	9,037	(1)	(1)	(1)	-	-
\$25,000 under \$50,000.....	250	60,607	7,802	486	11,275	-	-	-	-	-
\$50,000 under \$100,000.....	8	3,908	440	28	615	-	-	-	-	-
\$100,000 under \$250,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000 or more.....	-	-	-	-	-	-	-	-	-	-
<i>Farm equipment dealers</i>										
Total.....	8,360	1,056,130	45,956	9,601	338,064	1,715	151,184	8,634	2,947	36,811
Under \$2,000.....	3,107	79,374	2,398	498	34,184	820	17,672	304	230	1,423
\$2,000 under \$5,000.....	1,800	202,993	6,107	1,472	61,126	559	56,438	1,907	596	13,706
\$5,000 under \$10,000.....	2,039	309,588	13,478	3,332	118,048	(1)	(1)	(1)	(1)	(1)
\$10,000 under \$15,000.....	722	204,316	8,522	2,191	64,859	(1)	(1)	(1)	(1)	(1)
\$15,000 under \$20,000.....	331	85,221	5,620	814	25,208	(1)	(1)	(1)	(1)	(1)
\$20,000 under \$25,000.....	224	100,465	4,961	610	22,795	(1)	(1)	(1)	(1)	(1)
\$25,000 under \$50,000.....	132	70,686	4,513	626	11,310	(1)	(1)	(1)	(1)	(1)
\$50,000 under \$100,000.....	(1)	(1)	(1)	(1)	(1)	-	-	-	-	-
\$100,000 under \$250,000.....	1	676	123	27	120	-	-	-	-	-
\$250,000 or more.....	-	-	-	-	-	-	-	-	-	-
<i>General merchandise stores</i>										
Total.....	120,194	2,866,532	313,996	52,252	478,113	34,658	297,835	48,531	10,146	72,283
Under \$2,000.....	75,164	608,730	46,852	15,099	99,168	28,195	165,434	12,631	6,793	40,750
\$2,000 under \$5,000.....	26,798	816,445	89,462	12,470	136,839	5,062	80,924	13,696	1,782	24,301
\$5,000 under \$10,000.....	12,884	651,671	87,263	12,466	113,878	659	9,528	4,632	920	2,665
\$10,000 under \$15,000.....	2,959	335,387	36,029	5,453	57,259	(1)	(1)	(1)	(1)	(1)
\$15,000 under \$20,000.....	1,146	164,579	19,499	2,277	26,602	(1)	(1)	(1)	(1)	(1)
\$20,000 under \$25,000.....	630	105,822	13,937	1,504	19,985	(1)	(1)	(1)	(1)	(1)
\$25,000 under \$50,000.....	571	147,616	18,150	2,207	22,653	311	17,020	11,038	118	137
\$50,000 under \$100,000.....	39	33,592	2,400	712	1,621	-	-	-	-	-
\$100,000 under \$250,000.....	3	2,690	404	64	108	4	58	563	59	-
\$250,000 or more.....	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

## BUSINESS RETURNS/1964 • SOLE PROPRIETORSHIPS

## SOLE PROPRIETORSHIPS

Table 4.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, NET PROFIT, NET LOSS, DEPRECIATION, AND INVENTORY, BY SELECTED INDUSTRIES AND SIZE OF NET PROFIT OR LOSS—Continued

Industry and size of net profit or net loss	Businesses with net profit					Businesses without net profit														
	Number of businesses	Business receipts (Thousand dollars)	Net profit (Thousand dollars)	Deprecia- tion (Thousand dollars)	Inventory, end-of-year (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Net loss (Thousand dollars)	Deprecia- tion (Thousand dollars)	Inventory, end-of-year (Thousand dollars)										
WHOLESALE AND RETAIL TRADE—Continued																				
<u>Retail Trade—Continued</u>																				
Food stores																				
Total.....	239,041	15,605,752	905,782	170,974	864,342	41,795	1,108,916	62,466	19,750	96,134										
Under \$2,000.....	101,074	2,285,894	87,763	27,667	180,884	32,640	545,578	20,936	11,108	45,822										
\$2,000 under \$5,000.....	80,370	4,518,492	269,752	50,096	270,672	7,029	363,872	20,980	5,679	27,678										
\$5,000 under \$10,000.....	41,376	3,909,340	281,160	43,606	199,098	1,433	151,999	9,300	1,890	18,024										
\$10,000 under \$15,000.....	9,579	1,854,991	114,748	20,136	90,195	467	24,614	5,449	667	1,948										
\$15,000 under \$20,000.....	3,672	1,240,583	62,312	12,703	55,150	(1)	(1)	(1)	(1)	(1)										
\$20,000 under \$25,000.....	1,301	679,578	28,999	5,260	28,145	(1)	(1)	(1)	(1)	(1)										
\$25,000 under \$50,000.....	1,513	859,125	50,514	7,620	32,072	(1)	(1)	(1)	(1)	(1)										
\$50,000 under \$100,000.....	147	235,603	9,478	1,579	7,130	(1)	(1)	(1)	(1)	(1)										
\$100,000 under \$250,000.....	9	22,146	1,056	307	996	-	-	-	-	-										
\$250,000 or more.....	-	-	-	-	-	1	6,820	614	34	233										
Grocery stores, meat and fish markets, and fruit and vegetable markets																				
Total.....	197,390	14,209,732	750,860	139,213	821,639	32,388	969,602	51,349	13,889	91,474										
Under \$2,000.....	82,819	2,091,819	72,916	23,152	173,342	24,399	449,174	16,118	6,885	42,133										
\$2,000 under \$5,000.....	67,598	4,058,604	225,095	37,929	256,289	6,222	337,497	18,189	4,694	27,056										
\$5,000 under \$10,000.....	33,296	3,450,345	227,097	36,390	185,442	1,331	150,976	8,748	1,816	18,022										
\$10,000 under \$15,000.....	8,236	1,758,511	98,579	17,668	87,643	(1)	(1)	(1)	(1)	(1)										
\$15,000 under \$20,000.....	2,854	1,137,991	48,587	10,758	51,817	(1)	(1)	(1)	(1)	(1)										
\$20,000 under \$25,000.....	1,230	671,879	27,492	5,028	28,045	(1)	(1)	(1)	(1)	(1)										
\$25,000 under \$50,000.....	1,215	792,753	43,523	6,571	31,146	(1)	(1)	(1)	(1)	(1)										
\$50,000 under \$100,000.....	134	228,634	8,689	1,483	6,952	(1)	(1)	(1)	(1)	(1)										
\$100,000 under \$250,000.....	8	19,196	882	234	963	-	-	-	-	-										
\$250,000 or more.....	-	-	-	-	-	1	6,820	614	34	233										
Other food stores																				
Total.....	41,651	1,396,020	154,922	31,761	42,703	9,407	139,314	11,117	5,861	4,660										
Under \$2,000.....	18,255	194,075	14,847	4,515	7,542	8,241	96,404	4,818	4,223	3,689										
\$2,000 under \$5,000.....	12,772	459,888	44,657	12,167	14,383	(1)	(1)	(1)	(1)	(1)										
\$5,000 under \$10,000.....	8,080	458,995	56,063	9,216	13,656	(1)	(1)	(1)	(1)	(1)										
\$10,000 under \$15,000.....	1,243	96,480	16,169	2,468	2,552	(1)	(1)	(1)	(1)	(1)										
\$15,000 under \$20,000.....	818	102,592	13,725	1,945	3,333	(1)	(1)	(1)	(1)	(1)										
\$20,000 under \$25,000.....	71	7,699	1,507	232	100	-	-	-	-	-										
\$25,000 under \$50,000.....	298	66,372	8,991	1,049	926	-	-	-	-	-										
\$50,000 under \$100,000.....	13	6,969	789	96	178	-	-	-	-	-										
\$100,000 under \$250,000.....	1	2,950	174	73	33	-	-	-	-	-										
\$250,000 or more.....	-	-	-	-	-	-	-	-	-	-										
Automotive dealers and gasoline service stations																				
Total.....	218,788	18,953,086	990,778	129,442	1,081,462	56,488	2,043,182	112,409	21,933	199,623										
Under \$2,000.....	70,993	2,231,215	67,228	17,648	114,979	41,240	1,040,865	27,859	8,633	78,375										
\$2,000 under \$5,000.....	78,800	5,522,838	270,901	39,060	279,319	9,715	448,343	29,593	5,541	55,341										
\$5,000 under \$10,000.....	50,850	5,771,153	348,397	40,173	338,012	4,353	355,284	29,296	4,024	38,946										
\$10,000 under \$15,000.....	10,530	2,054,563	125,716	12,973	110,189	456	39,232	5,544	1,081	2,822										
\$15,000 under \$20,000.....	3,495	984,122	60,139	6,095	74,618	230	26,956	3,846	188	3,145										
\$20,000 under \$25,000.....	2,037	921,911	44,836	4,835	56,209	(1)	(1)	(1)	(1)	(1)										
\$25,000 under \$50,000.....	1,883	1,197,656	60,074	7,717	90,154	230	87,829	6,958	1,820	13,020										
\$50,000 under \$100,000.....	189	227,208	12,087	799	16,182	106	22,608	5,604	401	6,511										
\$100,000 under \$250,000.....	10	24,278	1,139	70	831	1	2,042	137	2	302										
\$250,000 or more.....	1	18,142	261	72	969	-	-	-	-	-										
Automobile and truck dealers																				
Total.....	33,156	5,600,050	202,246	21,454	481,367	11,353	510,331	36,513	4,188	74,961										
Under \$2,000.....	10,368	325,181	9,495	1,382	23,107	7,549	172,460	5,332	576	23,302										
\$2,000 under \$5,000.....	10,468	1,160,297	34,662	3,811	102,981	1,604	109,514	4,591	737	22,536										
\$5,000 under \$10,000.....	6,808	1,302,298	47,445	5,946	144,078	1,640	112,498	11,421	906	18,941										
\$10,000 under \$15,000.....	2,119	728,701	25,997	2,874	53,975	(1)	(1)	(1)	(1)	(1)										
\$15,000 under \$20,000.....	1,412	533,394	24,141	1,760	40,079	(1)	(1)	(1)	(1)	(1)										
\$20,000 under \$25,000.....	862	473,985	18,868	1,666	34,657	(1)	(1)	(1)	(1)	(1)										
\$25,000 under \$50,000.....	995	865,578	32,964	3,421	68,493	(1)	(1)	(1)	(1)	(1)										
\$50,000 under \$100,000.....	116	173,533	7,391	480	12,397	(1)	(1)	(1)	(1)	(1)										
\$100,000 under \$250,000.....	7	18,941	822	42	631	1	2,042	137	2	302										
\$250,000 or more.....	1	18,142	261	72	969	-	-	-	-	-										
Gasoline service stations																				
Total.....	168,242	11,924,394	669,663	87,797	393,986	36,908	1,263,878	55,897	12,576	56,082										
Under \$2,000.....	56,624	1,816,506	54,434	14,903	71,973	28,271	777,648	18,601	6,151	30,718										
\$2,000 under \$5,000.....	63,194	4,127,728	217,643	30,735	137,043	6,263	269,713	19,763	3,528	14,702										
\$5,000 under \$10,000.....	39,408	4,088,073	267,972	28,344	133,747	2,084	189,934	13,678	2,219	9,222										
\$10,000 under \$15,000.....	6,717	1,085,656	79,313	7,690	29,470	273	24,593	3,433	653	1,362										
\$15,000 under \$20,000.....	1,123	260,918	19,209	1,411	8,252	(1)	(1)	(1)	(1)	(1)										
\$20,000 under \$25,000.....	583	297,683	12,640	1,583	5,506	-	-	-	-	-										
\$25,000 under \$50,000.....	564	223,696	16,685	2,891	7,556	(1)	(1)	(1)	(1)	(1)										
\$50,000 under \$100,000.....	27	19,763	1,550	214	420	-	-	-	-	-										
\$100,000 under \$250,000.....	2	4,371	217	26	21	-	-	-	-	-										
\$250,000 or more.....	-	-	-	-	-	-	-	-	-	-										

Footnotes at end of table.

## BUSINESS RETURNS/1964 • SOLE PROPRIETORSHIPS

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## SOLE PROPRIETORSHIPS

Table 4.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, NET PROFIT, NET LOSS, DEPRECIATION, AND INVENTORY, BY SELECTED INDUSTRIES AND SIZE OF NET PROFIT OR LOSS—Continued

Industry and size of net profit or net loss	Businesses with net profit					Businesses without net profit				
	Number of businesses	Business receipts	Net profit	Depreciation	Inventory, end-of-year	Number of businesses	Business receipts	Net loss	Depreciation	Inventory, end-of-year
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
WHOLESALE AND RETAIL TRADE: Retail Trade—Continued										
Automotive dealers and gasoline service stations—Continued										
Tire, battery, and accessory dealers, and automotive dealers, not elsewhere classified										
Total.....	17,390	1,428,642	118,869	20,191	206,109	8,227	268,973	19,999	5,169	68,580
Under \$2,000.....	4,001	89,528	3,299	1,363	19,899	5,420	90,757	3,926	1,906	24,355
\$2,000 under \$5,000.....	5,138	234,813	18,596	4,514	39,297	1,848	69,116	5,239	1,276	18,103
\$5,000 under \$10,000.....	4,634	380,782	32,980	5,883	60,187	629	52,852	4,197	899	10,783
\$10,000 under \$15,000.....	1,694	240,206	20,406	2,409	26,744	(1)	(1)	(1)	(1)	(1)
\$15,000 under \$20,000.....	960	189,810	16,789	2,924	26,287	(1)	(1)	(1)	(1)	(1)
\$20,000 under \$25,000.....	592	150,243	13,328	1,586	16,046	(1)	(1)	(1)	(1)	(1)
\$25,000 under \$50,000.....	324	108,382	10,425	1,405	14,105	(1)	(1)	(1)	(1)	(1)
\$50,000 under \$100,000.....	46	33,912	2,946	105	3,365	1	2,603	75	86	631
\$100,000 under \$250,000.....	1	966	100	2	179	—	—	—	—	—
\$250,000 or more.....	—	—	—	—	—	—	—	—	—	—
Apparel and accessory stores										
Total.....	47,282	2,477,931	280,373	26,911	593,408	11,431	233,134	26,528	5,206	80,670
Under \$2,000.....	14,140	221,605	13,159	2,110	69,146	8,305	131,067	6,027	2,226	53,618
\$2,000 under \$5,000.....	13,538	433,031	45,741	5,612	122,555	1,236	19,768	4,013	504	5,651
\$5,000 under \$10,000.....	11,926	762,023	85,465	8,553	182,078	1,520	65,634	10,507	2,023	15,817
\$10,000 under \$15,000.....	4,167	441,622	50,647	4,835	103,696	(1)	(1)	(1)	(1)	(1)
\$15,000 under \$20,000.....	1,509	214,640	26,298	2,173	46,176	(1)	(1)	(1)	(1)	(1)
\$20,000 under \$25,000.....	730	99,853	16,007	805	19,486	(1)	(1)	(1)	(1)	(1)
\$25,000 under \$50,000.....	1,156	269,918	36,338	2,341	45,445	(1)	(1)	(1)	(1)	(1)
\$50,000 under \$100,000.....	114	33,679	6,477	473	4,373	1	175	53	—	15
\$100,000 under \$250,000.....	2	1,560	241	9	453	—	—	—	—	—
\$250,000 or more.....	—	—	—	—	—	—	—	—	—	—
Furniture, home furnishings, and equipment stores										
Total.....	66,554	3,457,992	370,990	52,255	542,198	16,906	309,917	37,546	7,763	65,573
Under \$2,000.....	21,664	318,075	19,372	7,014	86,896	12,076	110,370	8,507	4,206	27,010
\$2,000 under \$5,000.....	18,877	605,073	63,380	12,055	92,256	2,879	122,552	8,768	2,508	17,811
\$5,000 under \$10,000.....	16,115	987,759	110,454	16,296	156,579	1,493	59,387	11,131	533	15,759
\$10,000 under \$15,000.....	5,071	566,925	62,025	6,335	82,783	(1)	(1)	(1)	(1)	(1)
\$15,000 under \$20,000.....	2,215	352,402	38,383	4,343	49,218	(1)	(1)	(1)	(1)	(1)
\$20,000 under \$25,000.....	1,126	202,803	24,510	2,073	23,205	(1)	(1)	(1)	(1)	(1)
\$25,000 under \$50,000.....	1,325	337,043	42,151	3,509	45,532	(1)	(1)	(1)	(1)	(1)
\$50,000 under \$100,000.....	154	77,202	9,885	585	5,091	17	2,966	1,202	51	180
\$100,000 under \$250,000.....	7	10,710	830	45	638	1	54	124	1	—
\$250,000 or more.....	—	—	—	—	—	—	—	—	—	—
Eating and drinking places										
Total.....	231,323	8,127,313	887,760	193,980	171,701	70,764	1,205,905	107,189	52,128	27,634
Under \$2,000.....	96,759	1,620,022	85,405	41,793	38,200	54,595	755,568	36,583	30,280	15,753
\$2,000 under \$5,000.....	76,911	2,317,199	257,471	58,912	52,973	12,350	227,920	37,967	9,154	7,280
\$5,000 under \$10,000.....	41,151	2,235,992	282,830	52,482	48,674	2,967	73,015	18,969	3,621	1,778
\$10,000 under \$15,000.....	10,777	987,602	129,231	18,167	17,212	462	68,742	5,773	3,089	1,426
\$15,000 under \$20,000.....	3,060	416,286	51,914	9,743	6,547	(1)	(1)	(1)	(1)	(1)
\$20,000 under \$25,000.....	1,104	153,658	24,370	3,537	2,758	(1)	(1)	(1)	(1)	(1)
\$25,000 under \$50,000.....	1,386	303,011	44,640	7,340	4,115	(1)	(1)	(1)	(1)	(1)
\$50,000 under \$100,000.....	164	85,762	10,506	1,847	1,183	1	126	66	27	14
\$100,000 under \$250,000.....	11	7,781	1,393	159	39	3	825	360	282	—
\$250,000 or more.....	—	—	—	—	—	—	—	—	—	—
Drug stores and proprietary stores										
Total.....	27,047	2,524,107	281,246	32,640	457,845	4,085	106,244	13,278	2,760	20,296
Under \$2,000.....	3,473	116,072	3,078	1,305	36,794	2,291	47,352	1,503	811	10,240
\$2,000 under \$5,000.....	3,831	194,141	14,366	2,235	41,430	1,155	39,795	3,949	1,015	8,637
\$5,000 under \$10,000.....	8,252	620,833	60,574	9,548	134,995	273	11,019	2,069	111	935
\$10,000 under \$15,000.....	5,709	629,482	69,320	7,772	98,648	(1)	(1)	(1)	(1)	(1)
\$15,000 under \$20,000.....	2,753	353,967	47,333	4,880	57,905	(1)	(1)	(1)	(1)	(1)
\$20,000 under \$25,000.....	1,302	221,067	28,641	2,239	32,627	(1)	(1)	(1)	(1)	(1)
\$25,000 under \$50,000.....	1,666	367,357	53,908	4,422	52,904	(1)	(1)	(1)	(1)	(1)
\$50,000 under \$100,000.....	60	20,149	3,918	233	2,454	—	—	—	—	—
\$100,000 under \$250,000.....	1	1,039	108	6	88	—	—	—	—	—
\$250,000 or more.....	—	—	—	—	—	—	—	—	—	—
Liquor stores										
Total.....	21,001	1,784,826	135,063	15,905	187,440	3,667	196,862	7,009	1,647	23,205
Under \$2,000.....	5,440	154,596	5,216	2,566	18,962	2,541	67,597	1,857	829	7,504
\$2,000 under \$5,000.....	5,600	346,459	19,016	2,666	31,271	723	95,590	2,422	286	11,091
\$5,000 under \$10,000.....	5,743	507,363	39,872	4,870	59,778	302	27,326	1,626	532	3,882
\$10,000 under \$15,000.....	2,271	287,202	27,058	2,621	28,361	(1)	(1)	(1)	(1)	(1)
\$15,000 under \$20,000.....	1,076	215,602	18,470	1,441	22,735	—	—	—	—	—
\$20,000 under \$25,000.....	411	96,902	8,790	731	9,855	—	—	—	—	—
\$25,000 under \$50,000.....	402	143,788	12,964	842	13,858	—	—	—	—	—
\$50,000 under \$100,000.....	57	31,983	3,551	165	2,528	—	—	—	—	—
\$100,000 under \$250,000.....	1	931	126	3	92	—	—	—	—	—
\$250,000 or more.....	—	—	—	—	—	—	—	—	—	—

Footnotes at end of table.

## SOLE PROPRIETORSHIPS

Table 4.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, NET PROFIT, NET LOSS, DEPRECIATION, AND INVENTORY, BY SELECTED INDUSTRIES AND SIZE OF NET PROFIT OR LOSS—Continued

Industry and size of net profit or net loss	Businesses with net profit					Businesses without net profit				
	Number of businesses	Business receipts	Net profit	Depreciation	Inventory, end-of-year	Number of businesses	Business receipts	Net loss	Depreciation	Inventory, end-of-year
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
WHOLESALE AND RETAIL TRADE										
Retail Trade—Continued										
Other retail trade										
Total.....	196,202	6,240,760	756,257	108,969	837,675	62,484	605,147	78,252	24,006	172,392
Under \$2,000.....	98,483	893,212	70,317	19,822	137,749	52,365	332,167	31,623	12,440	105,482
\$2,000 under \$5,000.....	48,445	1,299,362	164,204	24,026	194,943	7,009	127,234	22,280	5,893	35,870
\$5,000 under \$10,000.....	30,967	1,709,700	218,412	30,164	222,255	2,686	98,529	17,639	4,299	26,002
\$10,000 under \$15,000.....	10,334	892,019	123,292	13,551	119,201	325	26,441	4,040	388	3,192
\$15,000 under \$20,000.....	4,278	612,127	73,702	9,801	75,374	(1)	(1)	(1)	(1)	(1)
\$20,000 under \$25,000.....	2,028	326,884	44,705	5,296	35,738	(1)	(1)	(1)	(1)	(1)
\$25,000 under \$50,000.....	1,498	382,319	49,600	5,248	42,545	(1)	(1)	(1)	(1)	(1)
\$50,000 under \$100,000.....	149	111,044	9,851	867	8,814	(1)	(1)	(1)	(1)	(1)
\$100,000 under \$250,000.....	20	14,093	2,214	194	1,056	1	383	211	34	42
\$250,000 or more.....	-	-	-	-	-	-	-	-	-	-
Wholesale and Retail Trade Not Allocable										
Total.....	29,227	2,232,580	168,565	35,626	224,258	9,261	245,901	17,862	6,566	25,269
Under \$2,000.....	9,640	199,406	7,440	3,950	27,875	6,484	96,513	4,577	3,029	11,335
\$2,000 under \$5,000.....	8,517	313,236	28,179	5,594	37,154	1,837	124,678	5,384	2,849	8,700
\$5,000 under \$10,000.....	6,269	590,700	43,905	11,391	53,127	777	21,562	5,741	576	4,241
\$10,000 under \$15,000.....	2,433	483,744	30,719	5,540	39,008	(1)	(1)	(1)	(1)	(1)
\$15,000 under \$20,000.....	948	167,759	16,357	3,289	21,793	(1)	(1)	(1)	(1)	(1)
\$20,000 under \$25,000.....	719	177,721	15,937	2,687	15,767	-	-	-	-	-
\$25,000 under \$50,000.....	617	235,327	20,144	2,682	25,746	(1)	(1)	(1)	(1)	(1)
\$50,000 under \$100,000.....	79	59,280	5,130	456	3,245	-	-	-	-	-
\$100,000 under \$250,000.....	5	5,407	754	37	543	4	909	463	31	470
\$250,000 or more.....	-	-	-	-	-	-	-	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE										
Total.....	442,584	5,527,666	2,157,242	215,943	61,697	100,466	581,241	179,074	67,420	19,615
Under \$2,000.....	195,080	596,327	156,076	47,982	5,882	81,397	185,796	45,164	30,848	3,403
\$2,000 under \$5,000.....	106,556	1,003,392	359,465	47,782	10,848	12,644	181,313	37,398	13,874	8,443
\$5,000 under \$10,000.....	82,795	1,404,812	584,328	59,226	9,264	3,168	45,055	23,202	6,091	1,952
\$10,000 under \$15,000.....	29,732	827,099	363,618	22,160	4,061	1,749	47,985	21,537	4,003	-
\$15,000 under \$20,000.....	13,311	470,364	228,603	16,074	2,176	318	25,213	5,280	903	-
\$20,000 under \$25,000.....	6,581	389,672	147,508	7,682	18,762	246	21,166	5,197	1,665	4,268
\$25,000 under \$50,000.....	7,459	615,992	244,581	11,495	8,358	748	53,801	23,967	5,495	1,459
\$50,000 under \$100,000.....	965	182,148	60,778	2,569	2,100	167	8,950	10,828	1,364	76
\$100,000 under \$250,000.....	100	33,553	12,789	958	236	21	8,274	3,187	2,514	14
\$250,000 or more.....	5	2,307	1,496	15	10	8	3,688	3,314	663	-
Security and Commodity Brokers, Dealers, Exchanges, and Services										
Total.....	13,266	258,792	96,467	5,192	(1)	3,320	35,994	12,200	1,488	(1)
Under \$2,000.....	5,110	17,302	3,177	660	-	2,323	2,569	1,070	367	-
\$2,000 under \$5,000.....	2,613	38,656	8,860	1,349	(1)	440	24,410	1,062	509	(1)
\$5,000 under \$10,000.....	2,608	70,444	18,196	1,220	-	(1)	(1)	(1)	(1)	-
\$10,000 under \$15,000.....	1,109	36,742	13,460	512	-	(1)	(1)	(1)	(1)	-
\$15,000 under \$20,000.....	564	15,480	9,901	296	17	(1)	(1)	(1)	(1)	-
\$20,000 under \$25,000.....	463	21,925	10,250	611	-	(1)	(1)	(1)	(1)	-
\$25,000 under \$50,000.....	668	36,017	21,941	419	-	(1)	(1)	(1)	(1)	(1)
\$50,000 under \$100,000.....	106	13,783	6,847	97	(1)	(1)	(1)	(1)	(1)	-
\$100,000 under \$250,000.....	22	7,339	2,969	26	(1)	5	467	836	31	-
\$250,000 or more.....	3	1,104	866	2	-	5	1,680	2,335	105	-
Insurance Agents, Brokers, and Service										
Total.....	165,136	2,077,680	915,258	57,975	(1)	18,376	60,475	21,660	4,370	(1)
Under \$2,000.....	64,266	176,223	48,652	9,115	(1)	15,780	36,500	9,322	3,417	(1)
\$2,000 under \$5,000.....	37,967	306,840	127,538	11,807	(1)	2,098	7,370	5,458	438	-
\$5,000 under \$10,000.....	35,452	523,238	250,239	14,893	(1)	309	1,985	1,904	169	-
\$10,000 under \$15,000.....	14,071	358,330	171,024	8,130	-	(1)	(1)	(1)	(1)	-
\$15,000 under \$20,000.....	6,802	230,779	115,920	6,697	(1)	(1)	(1)	(1)	(1)	-
\$20,000 under \$25,000.....	2,910	126,513	65,360	2,635	-	(1)	(1)	(1)	(1)	-
\$25,000 under \$50,000.....	3,210	250,422	105,424	3,784	-	(1)	(1)	(1)	(1)	-
\$50,000 under \$100,000.....	425	91,790	26,834	746	-	(1)	(1)	(1)	(1)	-
\$100,000 under \$250,000.....	33	13,545	4,267	168	-	-	-	-	-	-
\$250,000 or more.....	-	-	-	-	-	-	-	-	-	-
Real Estate										
Total.....	258,339	3,084,849	1,103,311	149,852	58,905	77,135	457,384	135,564	60,339	19,358
Under \$2,000.....	123,593	393,132	102,600	37,798	5,812	62,226	134,132	33,842	26,530	3,344
\$2,000 under \$5,000.....	64,911	64,629	219,490	34,151	10,627	9,721	136,966	29,614	12,414	8,430
\$5,000 under \$10,000.....	43,457	784,549	306,490	42,302	8,673	2,506	38,306	18,487	5,519	1,952
\$10,000 under \$15,000.....	13,822	413,075	167,913	12,971	4,061	1,523	45,465	18,510	3,940	-
\$15,000 under \$20,000.....	5,616	209,139	97,203	8,902	1,089	306	25,160	5,050	894	-
\$20,000 under \$25,000.....	3,146	239,032	70,541	4,398	18,762	124	10,116	2,569	1,439	4,268
\$25,000 under \$50,000.....	3,373	315,758	110,140	6,903	8,345	661	51,050	20,883	5,287	1,274
\$50,000 under \$100,000.....	384	71,362	23,952	1,658	1,336	50	6,532	3,456	1,275	76
\$100,000 under \$250,000.....	35	10,970	4,352	756	190	15	7,649	2,174	2,483	14
\$250,000 or more.....	2	1,203	630	13	10	3	2,008	979	558	-

Footnotes at end of table.

# BUSINESS RETURNS/1964 • SOLE PROPRIETORSHIPS

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## SOLE PROPRIETORSHIPS

**Table 4.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, NET PROFIT, NET LOSS, DEPRECIATION, AND INVENTORY, BY SELECTED INDUSTRIES AND SIZE OF NET PROFIT OR LOSS—Continued**

Industry and size of net profit or net loss	Businesses with net profit					Businesses without net profit				
	Number of businesses	Business receipts	Net profit	Depreciation	Inventory, end-of-year	Number of businesses	Business receipts	Net loss	Depreciation	Inventory, end-of-year
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
<b>FINANCE, INSURANCE, AND REAL ESTATE—Continued</b>										
<b>Real estate operators (except developers) and lessors of buildings</b>										
Total.....	14,027	246,962	46,728	38,395	2,577	9,544	54,554	22,412	15,918	335
Under \$2,000.....	8,695	44,663	6,887	9,164	59	6,843	17,039	4,069	5,671	117
\$2,000 under \$5,000.....	2,556	30,306	8,731	3,460	446	1,848	16,112	5,414	3,688	218
\$5,000 under \$10,000.....	1,800	103,596	12,028	17,741	1,330	528	6,669	3,941	1,375	-
\$10,000 under \$15,000.....	514	24,955	6,264	2,741	203	191	3,464	2,357	1,632	-
\$15,000 under \$20,000.....	132	7,933	2,366	1,508	-	(1)	(1)	(1)	(1)	-
\$20,000 under \$25,000.....	189	10,969	4,388	1,092	-	(1)	(1)	(1)	(1)	-
\$25,000 under \$50,000.....	113	18,121	3,788	1,772	539	83	3,209	3,066	678	-
\$50,000 under \$100,000.....	21	3,089	1,346	228	-	(1)	(1)	(1)	(1)	-
\$100,000 under \$250,000.....	7	3,330	930	689	-	7	3,262	1,026	1,276	-
\$250,000 or more.....	-	-	-	-	-	2	1,935	712	530	-
Other real estate										
Total.....	244,312	2,837,887	1,056,583	111,457	56,328	67,591	402,830	113,152	44,421	19,023
Under \$2,000.....	114,898	348,469	95,713	28,634	5,753	55,383	117,093	29,773	20,859	3,227
\$2,000 under \$5,000.....	62,355	616,323	210,759	30,691	10,181	7,873	120,854	24,200	8,726	8,212
\$5,000 under \$10,000.....	41,657	680,953	294,462	24,561	7,343	1,978	31,637	14,546	4,144	1,952
\$10,000 under \$15,000.....	13,308	388,120	161,649	10,230*	3,858	1,332	42,001	16,153	2,308	-
\$15,000 under \$20,000.....	5,484	201,206	94,837	7,394	1,089	291	24,998	4,792	793	-
\$20,000 under \$25,000.....	2,957	228,063	66,153	3,306	18,762	(1)	(1)	(1)	(1)	(1)
\$25,000 under \$50,000.....	3,260	297,637	106,352	5,131	7,806	578	47,841	17,817	4,609	1,274
\$50,000 under \$100,000.....	363	68,273	22,606	1,430	1,336	(1)	(1)	(1)	(1)	(1)
\$100,000 under \$250,000.....	28	7,640	3,422	67	190	8	4,387	1,148	1,207	14
\$250,000 or more.....	2	1,203	630	13	10	1	73	267	28	-
Other Finance and Insurance										
Total.....	5,843	106,345	42,206	2,924	716	1,635	27,388	9,650	1,223	-
Under \$2,000.....	2,111	11,670	1,647	409	48	1,068	12,595	930	534	-
\$2,000 under \$5,000.....	1,065	11,267	3,577	475	-	385	12,567	1,264	513	-
\$5,000 under \$10,000.....	1,278	26,581	9,403	811	558	(1)	(1)	(1)	(1)	-
\$10,000 under \$15,000.....	730	18,952	9,221	547	-	(1)	(1)	(1)	(1)	-
\$15,000 under \$20,000.....	329	14,966	5,579	179	94	-	-	-	-	-
\$20,000 under \$25,000.....	62	2,202	1,357	38	-	(1)	(1)	(1)	(1)	-
\$25,000 under \$50,000.....	208	13,795	7,076	389	13	2	207	56	77	-
\$50,000 under \$100,000.....	50	5,213	3,145	68	3	105	42	6,654	68	-
\$100,000 under \$250,000.....	10	1,699	1,201	8	-	1	158	177	-	-
\$250,000 or more.....	-	-	-	-	-	-	-	-	-	-
SERVICES										
Total.....	1,912,823	27,497,188	10,981,852	1,085,104	400,386	327,498	1,792,990	516,335	283,758	62,287
Under \$2,000.....	890,458	3,019,792	709,797	189,673	69,427	271,089	915,519	153,298	125,205	42,042
\$2,000 under \$5,000.....	461,800	4,733,247	1,526,398	218,018	101,319	38,858	381,538	117,379	71,210	12,324
\$5,000 under \$10,000.....	258,704	5,392,946	1,817,534	230,166	88,660	11,771	187,963	81,244	38,404	3,855
\$10,000 under \$15,000.....	103,723	3,294,104	1,265,990	125,042	81,440	3,168	73,519	37,497	17,238	2,584
\$15,000 under \$20,000.....	63,902	2,442,166	1,108,705	87,377	771	37,660	13,119	2,907	2,422	-
\$20,000 under \$25,000.....	43,177	1,954,900	961,213	65,613	14,033	374	13,146	8,050	2,707	76
\$25,000 under \$50,000.....	76,094	4,731,242	2,558,820	131,289	17,334	800	112,300	31,638	5,874	923
\$50,000 under \$100,000.....	13,862	1,517,280	878,848	33,282	1,966	297	40,667	19,546	9,496	73
\$100,000 under \$250,000.....	1,067	274,496	137,938	4,190	670	364	27,856	50,876	10,168	31
\$250,000 or more.....	36	37,015	16,609	454	240	6	1,822	3,688	549	137
Hotels, Rooming Houses, Camps, and Other Lodging Places										
Total.....	74,829	1,157,515	188,091	138,579	9,708	45,581	362,894	100,479	89,706	4,450
Under \$2,000.....	49,513	351,192	35,251	45,925	3,059	32,735	183,752	25,723	38,272	1,402
\$2,000 under \$5,000.....	14,223	308,679	45,634	37,362	3,516	9,061	92,096	27,642	27,063	2,148
\$5,000 under \$10,000.....	8,040	273,641	54,964	32,217	1,867	2,783	43,448	19,488	14,861	718
\$10,000 under \$15,000.....	1,721	9,753	20,966	11,336	549	493	18,971	5,752	3,583	26
\$15,000 under \$20,000.....	619	35,877	10,148	4,253	83	(1)	(1)	(1)	(1)	-
\$20,000 under \$25,000.....	357	26,599	8,024	2,713	1	(1)	(1)	(1)	(1)	(1)
\$25,000 under \$50,000.....	324	48,699	10,344	3,462	542	248	13,561	9,194	1,164	10
\$50,000 under \$100,000.....	26	6,169	1,806	603	25	112	4,144	8,410	3,133	50
\$100,000 under \$250,000.....	5	7,605	704	571	66	4	781	636	178	15
\$250,000 or more.....	1	1,101	250	137	-	1	607	1,167	308	59
Personal Services										
Total.....	465,245	4,534,235	1,314,486	219,290	68,368	56,819	283,237	55,575	53,445	4,275
Under \$2,000.....	250,517	848,437	213,260	48,474	13,172	49,708	191,271	24,078	25,548	3,925
\$2,000 under \$5,000.....	142,820	1,358,974	467,034	61,634	20,093	5,332	57,557	16,427	16,225	202
\$5,000 under \$10,000.....	56,027	1,301,216	375,941	58,234	15,991	1,185	16,423	7,196	4,618	78
\$10,000 under \$15,000.....	9,736	442,073	116,222	20,986	6,776	527	16,343	6,406	6,615	70
\$15,000 under \$20,000.....	2,935	203,529	50,848	11,609	4,548	(1)	(1)	(1)	(1)	-
\$20,000 under \$25,000.....	1,492	134,362	33,032	6,821	2,667	(1)	(1)	(1)	(1)	-
\$25,000 under \$50,000.....	1,602	210,614	50,209	10,056	4,773	(1)	(1)	(1)	(1)	-
\$50,000 under \$100,000.....	108	29,785	6,861	1,296	248	-	-	-	-	-
\$100,000 under \$250,000.....	8	5,245	1,079	180	100	-	-	-	-	-
\$250,000 or more.....	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

## BUSINESS RETURNS/1964 • SOLE PROPRIETORSHIPS

## SOLE PROPRIETORSHIPS

Table 4.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, NET PROFIT, NET LOSS, DEPRECIATION, AND INVENTORY, BY SELECTED INDUSTRIES AND SIZE OF NET PROFIT OR LOSS—Continued

Industry and size of net profit or net loss	Businesses with net profit					Businesses without net profit														
	Number of businesses	Business receipts (Thousand dollars)	Net profit (Thousand dollars)	Depreciation (Thousand dollars)	Inventory, end-of-year (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Net loss (Thousand dollars)	Depreciation (Thousand dollars)	Inventory, end-of-year (Thousand dollars)										
SERVICES—Continued																				
<u>Personal Services—Continued</u>																				
Laundries, laundry services, cleaning and dyeing plants																				
Total.....	66,496	1,353,202	248,642	93,448	10,580	17,503	171,627	31,342	40,846	292										
Under \$2,000.....	28,475	209,182	25,213	18,629	2,613	12,442	95,190	8,293	15,398	187										
\$2,000 under \$5,000.....	21,929	359,812	71,978	26,843	3,421	3,713	47,378	11,340	14,491	24										
\$5,000 under \$10,000.....	12,023	456,955	85,589	30,326	2,322	814	12,423	4,992	4,227	11										
\$10,000 under \$15,000.....	2,315	137,239	27,488	7,580	1,047	519	16,258	6,309	6,607	70										
\$15,000 under \$20,000.....	1,051	82,104	18,303	4,880	670	(1)	(1)	(1)	(1)	-										
\$20,000 under \$25,000.....	338	35,898	7,225	1,731	84	-	-	-	-	-										
\$25,000 under \$50,000.....	346	65,499	11,293	3,046	372	(1)	(1)	(1)	(1)	-										
\$50,000 under \$100,000.....	17	4,453	1,267	314	12	-	-	-	-	-										
\$100,000 under \$250,000.....	2	2,060	286	89	29	-	-	-	-	-										
\$250,000 or more.....	-	-	-	-	-	-	-	-	-	-										
Beauty and barber shops																				
Total.....	292,789	1,983,929	742,305	60,779	11,036	22,551	69,053	12,604	5,585	811										
Under \$2,000.....	155,303	463,403	137,205	21,379	4,419	21,454	60,287	8,219	4,767	750										
\$2,000 under \$5,000.....	98,909	745,665	321,916	22,113	4,237	786	5,114	2,520	591	-										
\$5,000 under \$10,000.....	33,988	567,212	222,720	12,401	1,612	(1)	(1)	(1)	(1)	(1)										
\$10,000 under \$15,000.....	3,826	136,671	44,471	3,311	493	-	-	-	-	-										
\$15,000 under \$20,000.....	419	29,504	6,869	637	85	-	-	-	-	-										
\$20,000 under \$25,000.....	220	15,471	4,903	207	107	-	-	-	-	-										
\$25,000 under \$50,000.....	113	15,313	3,300	407	51	-	-	-	-	-										
\$50,000 under \$100,000.....	9	9,749	632	284	-	-	-	-	-	-										
\$100,000 under \$250,000.....	2	941	289	40	32	-	-	-	-	-										
\$250,000 or more.....	-	-	-	-	-	-	-	-	-	-										
Other personal services																				
Total.....	105,960	1,197,104	323,539	65,063	46,752	16,765	42,557	11,629	7,014	3,172										
Under \$2,000.....	66,739	175,852	50,842	8,466	6,140	15,812	35,794	7,566	5,383	2,988										
\$2,000 under \$5,000.....	21,982	253,497	73,140	12,678	12,435	833	5,065	2,567	1,143	178										
\$5,000 under \$10,000.....	10,016	277,049	67,632	15,497	12,047	(1)	(1)	(1)	(1)	(1)										
\$10,000 under \$15,000.....	3,595	168,163	44,263	10,095	5,236	(1)	(1)	(1)	(1)	-										
\$15,000 under \$20,000.....	1,465	91,921	25,676	6,092	3,793	-	-	-	-	-										
\$20,000 under \$25,000.....	934	82,993	20,904	4,883	2,476	(1)	(1)	(1)	(1)	-										
\$25,000 under \$50,000.....	1,143	129,802	35,616	6,603	4,350	-	-	-	-	-										
\$50,000 under \$100,000.....	82	15,583	4,962	698	236	-	-	-	-	-										
\$100,000 under \$250,000.....	4	2,244	504	51	39	-	-	-	-	-										
\$250,000 or more.....	-	-	-	-	-	-	-	-	-	-										
Business Services																				
Total.....	210,903	2,324,536	792,694	83,897	19,132	39,922	207,535	68,933	23,377	12,547										
Under \$2,000.....	111,581	298,287	84,132	14,675	873	32,140	127,806	17,294	11,042	12,062										
\$2,000 under \$5,000.....	51,500	479,692	168,048	20,631	7,746	4,846	56,558	14,709	6,368	300										
\$5,000 under \$10,000.....	30,013	604,340	213,054	24,642	4,948	2,270	13,877	14,433	4,014	76										
\$10,000 under \$15,000.....	9,496	320,071	115,596	10,065	1,193	449	6,722	5,334	945	13										
\$15,000 under \$20,000.....	3,610	190,003	62,679	5,252	164	(1)	(1)	(1)	(1)	-										
\$20,000 under \$25,000.....	1,670	96,830	36,412	1,589	9	(1)	(1)	(1)	(1)	-										
\$25,000 under \$50,000.....	2,666	248,090	85,454	4,632	3,337	(1)	(1)	(1)	(1)	-										
\$50,000 under \$100,000.....	338	68,962	21,515	2,206	617	(1)	(1)	(1)	(1)	(1)										
\$100,000 under \$250,000.....	23	12,991	2,794	164	5	104	632	13,197	305	5										
\$250,000 or more.....	6	7,270	2,710	41	240	2	395	1,318	11	78										
Automobile and Other Repair Services																				
Total.....	279,851	4,163,537	847,405	127,028	216,840	59,284	311,050	48,219	28,075	29,587										
Under \$2,000.....	143,210	672,162	112,776	27,768	45,725	53,940	190,144	25,124	18,077	19,920										
\$2,000 under \$5,000.....	86,758	1,268,809	290,341	39,858	61,246	4,289	73,526	12,495	7,215	8,020										
\$5,000 under \$10,000.....	38,410	1,227,786	262,715	31,987	56,955	675	29,842	4,965	919	1,552										
\$10,000 under \$15,000.....	7,055	455,106	83,625	11,817	26,137	(1)	(1)	(1)	(1)	(1)										
\$15,000 under \$20,000.....	2,356	228,725	39,893	4,706	13,591	(1)	(1)	(1)	(1)	(1)										
\$20,000 under \$25,000.....	1,280	147,037	28,517	5,045	8,552	(1)	(1)	(1)	(1)	-										
\$25,000 under \$50,000.....	732	139,115	24,303	5,263	4,224	1	67	33	10	-										
\$50,000 under \$100,000.....	48	14,685	3,054	489	410	1	1,467	76	1,414	-										
\$100,000 under \$250,000.....	1	1,220	172	9	-	-	-	-	-	-										
\$250,000 or more.....	1	8,892	2,009	86	-	-	-	-	-	-										
Automobile parking, repair, and services																				
Total.....	122,094	2,702,085	449,408	76,377	115,647	21,815	202,935	26,032	17,774	12,793										
Under \$2,000.....	50,404	359,648	46,300	13,397	17,526	18,564	123,962	10,791	9,330	9,638										
\$2,000 under \$5,000.....	44,550	829,509	150,834	23,962	35,884	2,609	53,595	7,785	6,396	3,017										
\$5,000 under \$10,000.....	20,346	824,116	140,987	20,209	34,281	(1)	(1)	(1)	(1)	(1)										
\$10,000 under \$15,000.....	3,747	307,888	25,072	8,155	14,943	(1)	(1)	(1)	(1)	(1)										
\$15,000 under \$20,000.....	1,669	166,937	28,270	3,269	5,924	(1)	(1)	(1)	(1)	(1)										
\$20,000 under \$25,000.....	797	99,703	17,918	3,204	4,003	(1)	(1)	(1)	(1)	-										
\$25,000 under \$50,000.....	566	109,471	19,041	4,002	3,084	1	67	33	10	-										
\$50,000 under \$100,000.....	15	4,813	986	179	2	1	1,467	76	1,414	-										
\$100,000 under \$250,000.....	-	-	-	-	-	-	-	-	-	-										
\$250,000 or more.....	-	-	-	-	-	-	-	-	-	-										

Footnotes at end of table.

BUSINESS RETURNS/1964 • SOLE PROPRIETORSHIPS

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SOLE PROPRIETORSHIPS

Table 4.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, NET PROFIT, NET LOSS, DEPRECIATION, AND INVENTORY, BY SELECTED INDUSTRIES AND SIZE OF NET PROFIT OR LOSS—Continued

Industry and size of net profit or net loss	Businesses with net profit					Businesses without net profit				
	Number of businesses	Business receipts	Net profit	Depreciation	Inventory, end-of-year	Number of businesses	Business receipts	Net loss	Depreciation	Inventory, end-of-year
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
SERVICES—Continued										
Automobile and Other Repair Services—Continued										
Auto parking, repair, and services—Continued										
Automobile repair shops										
Total.....	109,517	2,487,220	405,923	59,992	112,970	17,155	155,006	19,210	6,562	12,541
Under \$2,000.....	43,147	334,268	40,986	10,700	17,501	15,050	99,523	8,514	4,340	9,537
\$2,000 under \$5,000.....	41,886	786,206	141,730	21,182	35,526	1,648	38,387	4,806	1,775	2,868
\$5,000 under \$10,000.....	18,546	767,322	128,648	16,217	33,166	(1)	(1)	(1)	(1)	(1)
\$10,000 under \$15,000.....	3,420	280,576	41,058	5,801	14,019	(1)	(1)	(1)	(1)	(1)
\$15,000 under \$20,000.....	1,424	147,415	24,140	2,731	5,796	(1)	(1)	(1)	(1)	(1)
\$20,000 under \$25,000.....	678	92,664	15,225	2,024	4,003	-	-	-	-	-
\$25,000 under \$50,000.....	407	75,400	13,609	1,282	2,957	-	-	-	-	-
\$50,000 under \$100,000.....	9	3,369	527	55	2	-	-	-	-	-
\$100,000 under \$250,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000 or more.....	-	-	-	-	-	-	-	-	-	-
Other automotive services, including rentals										
Total.....	12,577	214,865	43,485	16,385	2,677	4,660	47,929	6,822	11,212	252
Under \$2,000.....	7,257	25,380	5,314	2,697	25	3,514	24,439	2,277	4,990	101
\$2,000 under \$5,000.....	2,664	43,303	9,104	2,780	358	961	15,208	2,979	4,621	149
\$5,000 under \$10,000.....	1,800	56,794	12,339	3,992	1,115	(1)	(1)	(1)	(1)	-
\$10,000 under \$15,000.....	327	27,312	4,014	2,354	924	(1)	(1)	(1)	(1)	(1)
\$15,000 under \$20,000.....	245	19,522	4,130	538	128	-	-	-	-	-
\$20,000 under \$25,000.....	(1)	(1)	(1)	(1)	-	(1)	(1)	(1)	(1)	-
\$25,000 under \$50,000.....	(1)	(1)	(1)	(1)	(1)	1	67	33	10	-
\$50,000 under \$100,000.....	(1)	(1)	(1)	(1)	-	1	1,467	76	1,414	-
\$100,000 under \$250,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000 or more.....	-	-	-	-	-	-	-	-	-	-
Repair services, except automobile										
Total.....	157,757	1,461,452	397,997	50,651	101,193	37,469	108,115	22,187	10,301	16,794
Under \$2,000.....	92,806	312,514	66,476	14,371	28,199	35,376	66,182	14,333	8,747	10,282
\$2,000 under \$5,000.....	42,208	439,300	139,507	15,896	25,362	1,680	19,931	4,710	619	5,003
\$5,000 under \$10,000.....	18,064	403,670	121,728	11,778	22,674	(1)	(1)	(1)	(1)	(1)
\$10,000 under \$15,000.....	3,308	147,218	38,553	3,662	11,194	(1)	(1)	(1)	(1)	-
\$15,000 under \$20,000.....	687	61,788	11,623	1,437	7,667	(1)	(1)	(1)	(1)	(1)
\$20,000 under \$25,000.....	483	47,334	10,599	1,841	4,549	-	-	-	-	-
\$25,000 under \$50,000.....	(1)	(1)	(1)	(1)	(1)	-	-	-	-	-
\$50,000 under \$100,000.....	(1)	(1)	(1)	(1)	(1)	-	-	-	-	-
\$100,000 under \$250,000.....	1	1,220	172	9	-	-	-	-	-	-
\$250,000 or more.....	1	8,892	2,009	86	-	-	-	-	-	-
Amusement and Recreation Services, Including Motion Pictures										
Total.....	88,496	1,139,395	270,277	63,878	24,126	41,776	316,306	130,562	58,119	5,913
Under \$2,000.....	54,681	242,701	41,322	16,460	3,398	30,161	114,064	21,553	15,451	2,390
\$2,000 under \$5,000.....	20,397	291,151	67,954	13,639	4,545	6,724	45,502	20,432	8,762	1,170
\$5,000 under \$10,000.....	8,167	223,698	57,567	14,770	3,648	2,708	37,743	19,349	8,342	461
\$10,000 under \$15,000.....	2,583	134,667	30,652	6,322	5,101	965	13,893	11,171	4,305	806
\$15,000 under \$20,000.....	1,434	97,884	24,532	6,520	(1)	(1)	(1)	(1)	(1)	(1)
\$20,000 under \$25,000.....	468	41,871	10,445	1,415	619	(1)	(1)	(1)	(1)	(1)
\$25,000 under \$50,000.....	512	56,331	16,989	3,154	852	387	23,215	15,533	4,030	913
\$50,000 under \$100,000.....	207	35,920	13,245	1,326	333	166	38,257	10,012	4,465	10
\$100,000 under \$250,000.....	42	11,692	5,712	254	-	155	26,443	21,772	9,659	11
\$250,000 or more.....	5	3,480	1,859	9	-	2	818	772	161	-
Medical Services										
Total.....	385,424	9,617,026	5,279,705	318,437	13,940	16,739	108,156	23,240	13,012	810
Under \$2,000.....	77,463	239,569	73,836	14,422	483	13,314	38,521	7,839	5,837	777
\$2,000 under \$5,000.....	71,087	491,393	238,349	21,418	1,448	2,714	37,183	8,558	2,266	33
\$5,000 under \$10,000.....	59,719	933,186	429,453	40,485	3,511	540	22,086	3,573	3,430	-
\$10,000 under \$15,000.....	42,938	1,103,034	533,107	43,522	2,360	(1)	(1)	(1)	(1)	-
\$15,000 under \$20,000.....	35,886	1,202,115	626,292	41,343	1,254	(1)	(1)	(1)	(1)	-
\$20,000 under \$25,000.....	28,718	1,154,391	640,933	40,306	2,160	(1)	(1)	(1)	(1)	-
\$25,000 under \$50,000.....	58,077	3,271,933	1,966,651	90,986	2,530	(1)	(1)	(1)	(1)	-
\$50,000 under \$100,000.....	10,880	1,075,531	686,579	23,618	182	(1)	(1)	(1)	(1)	-
\$100,000 under \$250,000.....	646	139,642	81,403	2,228	12	-	-	-	-	-
\$250,000 or more.....	10	6,232	3,102	109	-	1	2	431	69	-
Offices of physicians and surgeons										
Total.....	145,665	5,456,479	3,260,759	177,742	3,548	8,090	18,786	12,248	3,549	38
Under \$2,000.....	11,604	46,200	10,571	3,856	40	6,080	11,487	4,114	1,954	35
\$2,000 under \$5,000.....	10,710	100,716	35,978	6,727	267	1,721	5,659	5,468	1,059	3
\$5,000 under \$10,000.....	17,510	272,910	130,246	14,347	352	(1)	(1)	(1)	(1)	-
\$10,000 under \$15,000.....	17,053	413,711	213,110	18,043	904	(1)	(1)	(1)	(1)	-
\$15,000 under \$20,000.....	17,106	545,104	298,697	20,889	264	(1)	(1)	(1)	(1)	-
\$20,000 under \$25,000.....	17,931	679,701	401,640	26,053	651	(1)	(1)	(1)	(1)	-
\$25,000 under \$50,000.....	43,858	2,376,109	1,508,142	66,061	978	(1)	(1)	(1)	(1)	-
\$50,000 under \$100,000.....	9,310	899,721	587,305	19,821	87	(1)	(1)	(1)	(1)	-
\$100,000 under \$250,000.....	574	116,920	72,265	1,853	5	-	-	-	-	-
\$250,000 or more.....	9	5,387	2,805	92	-	1	2	431	69	-

Footnotes at end of table.

## SOLE PROPRIETORSHIPS

Table 4.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, NET PROFIT, NET LOSS, DEPRECIATION, AND INVENTORY, BY SELECTED INDUSTRIES AND SIZE OF NET PROFIT OR LOSS—Continued

Industry and size of net profit or net loss	Businesses with net profit					Businesses without net profit				
	Number of businesses	Business receipts (Thousand dollars)	Net profit (Thousand dollars)	Depreciation (Thousand dollars)	Inventory, end-of-year (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Net loss (Thousand dollars)	Depreciation (Thousand dollars)	Inventory, end-of-year (Thousand dollars)
SERVICES—Continued	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
<u>Medical Services—Continued</u>										
Offices of dentists and dental surgeons										
Total.....	83,966	2,506,359	1,278,921	80,655	425	1,479	7,613	1,781	1,369	
Under \$2,000.....	5,590	30,193	5,563	2,133	32	1,256	5,685	907	985	
\$2,000 under \$5,000.....	8,210	76,046	29,708	4,695	24	(1)	(1)	(1)	(1)	
\$5,000 under \$10,000.....	17,352	276,335	131,402	9,873	55	(1)	(1)	(1)	(1)	
\$10,000 under \$15,000.....	16,723	425,018	209,206	15,894	73	-	-	-	-	
\$15,000 under \$20,000.....	14,685	495,392	257,004	15,345	18	-	-	-	-	
\$20,000 under \$25,000.....	8,510	357,936	188,234	11,044	14	-	-	-	-	
\$25,000 under \$50,000.....	11,611	704,910	374,979	18,848	204	-	-	-	-	
\$50,000 under \$100,000.....	1,250	130,585	78,192	2,695	2	-	-	-	-	
\$100,000 under \$250,000.....	35	9,944	4,633	128	3	-	-	-	-	
\$250,000 or more.....	-	-	-	-	-	-	-	-	-	
Offices of osteopathic physicians										
Total.....	6,205	175,270	98,060	7,504	(1)	(1)	(1)	(1)	(1)	
Under \$2,000.....	773	4,022	899	217	-	(1)	(1)	(1)	(1)	
\$2,000 under \$5,000.....	375	3,031	1,414	55	-	(1)	(1)	(1)	(1)	
\$5,000 under \$10,000.....	1,083	16,223	8,416	897	-	(1)	(1)	(1)	(1)	
\$10,000 under \$15,000.....	1,426	32,433	17,227	1,870	-	(1)	(1)	(1)	(1)	
\$15,000 under \$20,000.....	999	30,147	17,348	1,350	(1)	(1)	(1)	(1)	(1)	
\$20,000 under \$25,000.....	582	23,967	13,500	1,179	(1)	-	-	-	-	
\$25,000 under \$50,000.....	813	46,825	27,648	1,559	(1)	-	-	-	-	
\$50,000 under \$100,000.....	135	14,260	8,989	322	-	-	-	-	-	
\$100,000 under \$250,000.....	18	3,517	2,322	38	(1)	-	-	-	-	
\$250,000 or more.....	1	845	297	17	-	-	-	-	-	
Other medical services										
Total.....	149,588	1,478,918	641,965	52,536	9,843	6,991	81,477	9,114	8,038	772
Under \$2,000.....	59,496	159,154	56,803	8,216	411	5,805	21,073	2,767	2,845	742
\$2,000 under \$5,000.....	51,792	311,600	171,249	9,941	1,157	826	29,795	2,531	886	30
\$5,000 under \$10,000.....	23,774	367,718	159,389	15,368	3,104	(1)	(1)	(1)	(1)	
\$10,000 under \$15,000.....	7,736	231,872	93,564	7,715	1,383	(1)	(1)	(1)	(1)	
\$15,000 under \$20,000.....	3,096	131,472	53,243	3,759	953	(1)	(1)	(1)	(1)	
\$20,000 under \$25,000.....	1,695	92,787	37,559	2,030	1,414	-	-	-	-	
\$25,000 under \$50,000.....	1,795	144,089	55,882	4,518	1,327	(1)	(1)	(1)	(1)	
\$50,000 under \$100,000.....	185	30,965	12,093	780	93	-	-	-	-	
\$100,000 under \$250,000.....	19	9,261	2,183	209	1	-	-	-	-	
\$250,000 or more.....	-	-	-	-	-	-	-	-	-	
Educational Services										
Total.....	82,152	291,123	128,255	15,331	2,895	9,892	17,354	7,926	3,529	502
Under \$2,000.....	62,900	109,497	47,268	7,573	802	9,062	10,122	4,240	2,244	499
\$2,000 under \$5,000.....	15,230	92,932	47,561	4,159	1,522	615	2,850	1,676	508	3
\$5,000 under \$10,000.....	3,251	55,661	22,181	2,069	42	(1)	(1)	(1)	(1)	
\$10,000 under \$15,000.....	632	19,373	7,600	1,102	466	-	-	-	-	
\$15,000 under \$20,000.....	(1)	(1)	(1)	(1)	(1)	-	-	-	-	
\$20,000 under \$25,000.....	(1)	(1)	(1)	(1)	(1)	-	-	-	-	
\$25,000 under \$50,000.....	50	4,797	1,637	119	53	-	-	-	-	
\$50,000 under \$100,000.....	9	1,434	495	32	-	1	78	71	9	
\$100,000 under \$250,000.....	1	568	123	14	-	-	-	-	-	
\$250,000 or more.....	-	-	-	-	-	-	-	-	-	
Legal Services										
Total.....	121,597	2,229,574	1,253,161	59,787	(1)	11,839	27,699	16,256	3,457	(1)
Under \$2,000.....	27,360	66,540	21,907	3,461	-	9,639	16,014	6,268	2,392	(1)
\$2,000 under \$5,000.....	22,930	191,647	79,127	8,805	(1)	1,632	5,604	4,603	567	-
\$5,000 under \$10,000.....	28,214	391,537	206,537	13,462	(1)	332	3,973	2,348	239	-
\$10,000 under \$15,000.....	15,684	345,103	191,753	9,736	(1)	191	1,532	2,084	163	-
\$15,000 under \$20,000.....	10,323	299,138	178,893	7,610	-	(1)	(1)	(1)	(1)	
\$20,000 under \$25,000.....	6,538	234,038	145,040	5,129	-	(1)	(1)	(1)	(1)	
\$25,000 under \$50,000.....	8,636	470,653	287,785	8,700	1	(1)	(1)	(1)	(1)	
\$50,000 under \$100,000.....	1,678	177,023	107,796	2,427	-	-	-	-	-	
\$100,000 under \$250,000.....	225	47,311	29,721	397	-	-	-	-	-	
\$250,000 or more.....	9	6,584	4,602	60	-	-	-	-	-	
Engineering and Architectural Services										
Total.....	43,512	882,194	306,895	20,369	(1)	10,085	112,454	33,276	4,130	(1)
Under \$2,000.....	16,847	44,130	12,720	2,242	(1)	8,640	12,778	4,517	1,857	(1)
\$2,000 under \$5,000.....	7,706	74,682	25,083	2,739	(1)	(1)	(1)	(1)	(1)	
\$5,000 under \$10,000.....	8,948	155,609	66,809	5,473	-	393	10,836	3,170	797	(1)
\$10,000 under \$15,000.....	4,599	129,907	55,361	2,801	(1)	(1)	(1)	(1)	(1)	
\$15,000 under \$20,000.....	2,455	142,802	42,182	2,369	(1)	(1)	(1)	(1)	(1)	
\$20,000 under \$25,000.....	1,078	64,009	24,167	1,016	-	(1)	(1)	(1)	(1)	
\$25,000 under \$50,000.....	1,482	150,858	50,182	2,378	(1)	(1)	(1)	(1)	(1)	
\$50,000 under \$100,000.....	340	83,907	22,405	1,064	(1)	1	-	-	51	3
\$100,000 under \$250,000.....	56	35,372	7,678	284	(1)	101	-	-	15,271	26
\$250,000 or more.....	1	918	308	3	-	-	-	-	-	-

Footnotes at end of table.

BUSINESS RETURNS/1964 • SOLE PROPRIETORSHIPS

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Table 4.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, NET PROFIT, NET LOSS, DEPRECIATION, AND INVENTORY, BY SELECTED INDUSTRIES AND SIZE OF NET PROFIT OR LOSS—Continued

Industry and size of net profit or net loss	Businesses with net profit					Businesses without net profit				
	Number of businesses	Business receipts	Net profit	Depreciation	Inventory, end-of-year	Number of businesses	Business receipts	Net loss	Depreciation	Inventory, end-of-year
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
<b>SERVICES—Continued</b>										
<u>Accounting, Auditing, and Bookkeeping Services</u>										
Total.....	100,569	703,926	366,299	26,842	(1)	9,473	14,007	5,490	2,293	(1)
Under \$2,000.....	60,783	83,296	41,656	5,743	(1)	9,039	8,268	3,277	1,911	(1)
\$2,000 under \$5,000.....	16,882	98,206	55,750	5,339	(1)	(1)	(1)	(1)	(1)	-
\$5,000 under \$10,000.....	11,767	143,537	84,105	4,757	-	(1)	(1)	(1)	(1)	-
\$10,000 under \$15,000.....	6,026	146,903	72,579	5,494	(1)	-	-	-	-	-
\$15,000 under \$20,000.....	2,905	99,820	49,156	2,861	-	-	-	-	-	-
\$20,000 under \$25,000.....	1,024	39,904	22,655	1,013	-	(1)	(1)	(1)	(1)	-
\$25,000 under \$50,000.....	1,103	81,192	35,102	1,543	(1)	-	-	-	-	-
\$50,000 under \$100,000.....	70	9,168	4,020	80	-	-	-	-	-	-
\$100,000 under \$250,000.....	9	1,900	1,276	12	-	-	-	-	-	-
\$250,000 or more.....	-	-	-	-	-	-	-	-	-	-
<u>Other Services</u>										
Total.....	60,245	454,127	234,584	11,666	43,232	26,088	32,298	26,379	4,615	1,390
Under \$2,000.....	35,603	63,981	25,669	2,930	924	22,711	22,779	13,385	2,574	805
\$2,000 under \$5,000.....	12,267	77,082	41,517	2,434	1,135	2,809	5,629	8,229	1,498	448
\$5,000 under \$10,000.....	6,148	82,735	44,208	2,070	1,658	(1)	(1)	(1)	(1)	(1)
\$10,000 under \$15,000.....	3,253	99,914	38,529	1,861	87	2,108	1,003	207	28	-
\$15,000 under \$20,000.....	1,316	36,073	23,048	596	-	(1)	(1)	(1)	(1)	(1)
\$20,000 under \$25,000.....	536	17,198	11,632	552	25	(1)	(1)	(1)	(1)	(1)
\$25,000 under \$50,000.....	910	48,960	30,164	996	575	(1)	(1)	(1)	(1)	-
\$50,000 under \$100,000.....	158	14,696	10,772	141	-	(1)	(1)	(1)	(1)	-
\$100,000 under \$250,000.....	51	10,950	7,276	77	81	-	-	-	-	-
\$250,000 or more.....	3	2,538	1,769	9	-	-	-	-	-	-
<b>NATURE OF BUSINESS NOT ALLOCABLE</b>										
Total.....	40,700	618,563	110,056	21,256	33,264	115,72	78,690	15,574	4,830	15,708
Under \$2,000.....	25,102	100,149	19,331	3,841	8,105	10,518	30,777	6,456	2,409	3,911
\$2,000 under \$5,000.....	10,632	199,989	33,757	5,417	8,486	445	11,518	1,170	927	4,099
\$5,000 under \$10,000.....	2,888	109,143	19,219	6,782	3,690	482	12,581	2,975	622	2,769
\$10,000 under \$15,000.....	1,174	67,007	14,231	2,150	2,017	(1)	(1)	(1)	(1)	(1)
\$15,000 under \$20,000.....	372	39,219	6,672	845	2,254	(1)	(1)	(1)	(1)	(1)
\$20,000 under \$25,000.....	296	66,561	6,876	1,016	5,907	(1)	(1)	(1)	(1)	(1)
\$25,000 under \$50,000.....	200	29,762	6,712	713	2,694	(1)	(1)	(1)	(1)	(1)
\$50,000 under \$100,000.....	28	5,115	1,811	378	111	(1)	(1)	(1)	(1)	-
\$100,000 under \$250,000.....	8	1,618	1,447	114	-	5	828	765	121	-
\$250,000 or more.....	-	-	-	-	-	2	1,442	1,209	172	-

<sup>1</sup>Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: Businesses with neither profit nor loss are included with Businesses without net profit reporting net losses of less than \$2,000.

See text for explanatory statements and "Description of the Samples and Limitations of the Data."

## BUSINESS RETURNS/1964 • SOLE PROPRIETORSHIPS

## SOLE PROPRIETORS WITH SELF-EMPLOYED RETIREMENT PLANS

Table 5.—SELF-EMPLOYED RETIREMENT PLANS FOR SOLE PROPRIETORS

Selected industries	Number of sole proprietors (1)	Adjusted gross income (Thousand dollars) (2)	Business receipts (Thousand dollars) (3)	Net profit (less loss) (Thousand dollars) (4)	Self-employed plans (Thousand dollars) (5)
All industries.....	125,992 <sup>1</sup>	688,603 <sup>1</sup>	1,058,594 <sup>1</sup>	567,476	19,377
Agriculture, forestry, and fisheries.....	2,067	21,724	41,932	7,139	710
Farms.....	1,789	17,547	33,449	3,724	608
Field crop farms.....	952	10,360	14,546	4,608	274
Livestock farms.....	591	4,471	18,544	2,286	273
Farms, not elsewhere classified.....	246	2,716	359	2598	61
Other agriculture, forestry, and fisheries.....	278	4,177	8,483	3,415	102
Mining.....	18	1,811	135	2143	23
Wholesale and retail trade.....	3,320	61,177	213,505	52,159	1,962
Wholesale trade.....	1,969	46,055	115,206	41,026	1,481
Retail trade.....	1,339	14,666	97,409	10,552	472
Wholesale and retail trade not allocable.....	(3)	(3)	(3)	(3)	(3)
Finance, insurance, and real estate.....	1,543	31,301	37,215	22,330	875
Security and commodity brokers, dealers, exchanges, and services.....	44	2,876	2,459	1,991	53
Insurance agents, brokers, and service.....	873	15,633	16,921	10,754	402
Real estate.....	622	12,511	17,732	9,500	418
Other finance and insurance.....	(3)	(3)	(3)	(3)	(3)
Services.....	18,232	563,657	746,657	478,595	15,491
Hotels, rooming houses, camps, and other lodging places.....	60	1,278	985	244	38
Personal services.....	876	7,882	8,515	4,521	227
Business services.....	1,042	25,662	39,830	17,522	793
Automobile and other repair services.....	405	3,106	6,569	2,930	74
Amusement and recreation services, including motion pictures.....	143	4,397	5,231	2,035	73
Medical services.....	12,163	431,444	579,517	385,648	12,023
Offices of physicians and surgeons.....	4,291	369,451	483,806	328,403	10,047
Offices of dentists and dental surgeons.....	1,521	41,996	63,626	37,995	1,300
Other medical services.....	1,351	19,997	32,085	18,250	676
Legal services.....	1,863	59,182	71,070	45,183	1,422
Engineering and architectural services.....	323	7,435	10,442	6,089	263
Accounting, auditing, and bookkeeping services.....	642	11,110	13,384	7,251	285
Other services <sup>2</sup> .....	715	12,161	11,114	7,172	293
Other industries.....	812	8,933	19,150	7,396	316

<sup>1</sup>Of this number 3,461 sole proprietors were also partners in other businesses and they contributed \$3.3 million to their own retirement plans; 4,288 of the 25,992 sole proprietors also contributed \$2.1 million to employee retirement plans.

<sup>2</sup>Net loss exceeds net profit.

<sup>3</sup>Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

<sup>4</sup>Of this number 1,700 were also partners in other businesses, and they contributed \$1.9 million to their own retirement plans; 2,593 of the 9,291 physicians and surgeons also deducted \$1.0 million for employee retirement plans.

<sup>5</sup>Includes Contract construction, Manufacturing, Transportation, communication, electric, gas, and sanitary services as well as Nature of business not allocable.

NOTE: See text for explanatory statements and "Description of the Samples and Limitations of the Data."

## SOLE PROPRIETORS WITH INVESTMENT CREDIT

Table 6.—NUMBER OF SOLE PROPRIETORS, BUSINESS RECEIPTS, NET PROFIT, AND INVESTMENT CREDIT, BY INDUSTRIAL DIVISION AND SIZE OF BUSINESS RECEIPTS

Size of business receipts	Businesses with and without net profit															
	Number of sole proprietors	Business receipts (Thousand dollars)	Net profit (less loss) (Thousand dollars)	Investment credit (Thousand dollars)	Number of sole proprietors	Business receipts (Thousand dollars)	Net profit (less loss) (Thousand dollars)	Investment credit (Thousand dollars)	Number of sole proprietors	Business receipts (Thousand dollars)	Net profit (less loss) (Thousand dollars)	Investment credit (Thousand dollars)	Number of sole proprietors	Business receipts (Thousand dollars)	Net profit (less loss) (Thousand dollars)	Investment credit (Thousand dollars)
	All industrial divisions				Agriculture, forestry, and fisheries				Mining				Contract construction			
Total.....	1,304,730	63,842,579	9,028,761	227,496	584,753	12,030,062	2,087,363	108,544	7,996	493,309	17,131	5,491	67,305	5,321,978	583,774	12,606
Under \$5,000.....	217,724	476,124	102,605	22,253	125,271	273,112	113,056	12,636	2,174	4,218	14,985	592	8,017	21,943	6,479	796
\$5,000 under \$10,000.....	159,497	1,234,189	288,468	16,142	100,322	772,553	157,152	10,276	835	6,646	15,411	273	5,352	41,718	14,713	404
\$10,000 under \$25,000.....	381,204	6,437,468	1,749,535	55,787	231,215	3,787,906	937,618	37,573	1,700	29,969	15,733	566	15,368	273,012	73,758	1,734
\$25,000 under \$50,000.....	245,139	8,865,769	2,290,927	48,017	87,545	3,006,485	604,603	26,389	1,083	42,851	4,325	590	10,997	399,645	82,202	1,145
\$50,000 under \$100,000.....	165,048	11,871,506	2,333,676	36,311	29,433	2,066,619	315,221	12,839	910	72,253	5,555	531	12,073	871,551	120,826	2,251
\$100,000 or more.....	136,118	34,957,523	2,468,760	48,986	10,967	2,123,387	185,825	8,831	1,294	337,372	1,882	2,939	15,498	3,714,109	285,796	6,276
	Manufacturing				Transportation, communication, electric, gas, and sanitary services				Wholesale and retail trade				Wholesale trade			
Total.....	32,365	3,231,562	322,590	8,454	35,681	1,809,042	219,305	12,202	250,424	29,706,297	1,977,125	36,542	36,021	6,662,049	382,356	6,314
Under \$5,000.....	4,172	8,205	12,844	576	3,903	11,847	2,087	657	11,664	24,944	13,551	1,188	2,050	4,659	1,896	139
\$5,000 under \$10,000.....	1,231	9,713	2,047	171	5,062	40,708	12,186	916	11,898	94,089	8,946	1,070	1,957	14,588	2,191	124
\$10,000 under \$25,000.....	6,452	114,955	27,597	763	11,570	203,082	48,064	2,394	33,681	617,437	107,888	3,654	6,580	110,413	36,921	685
\$25,000 under \$50,000.....	5,309	189,553	37,371	1,044	6,490	235,739	40,852	2,258	51,591	1,983,604	259,455	5,953	5,749	213,911	51,709	900
\$50,000 under \$100,000.....	6,344	458,528	78,020	1,479	4,839	351,585	48,704	2,204	62,988	4,690,403	460,133	7,943	6,102	473,521	63,191	765
\$100,000 or more.....	8,857	2,450,608	180,399	4,421	3,817	966,081	67,412	3,773	78,602	22,295,820	1,144,254	16,734	13,583	5,844,957	229,240	3,701
	Retail trade				Wholesale and retail trade not allocable				Finance, insurance, and real estate				Services			
Total.....	207,942	21,941,161	1,530,886	29,091	6,464	1,103,089	63,880	1,137	46,433	1,416,876	372,973	5,597	276,552	9,619,704	3,450,962	37,322
Under \$5,000.....	9,448	20,131	12,508	1,036	(2)	(2)	(2)	(2)	11,481	25,664	1,382	1,247	50,624	105,224	13,155	4,524
\$5,000 under \$10,000.....	9,387	74,906	7,018	914	555	4,595	1,263	31	7,523	58,537	24,525	662	26,747	206,855	72,633	2,307
\$10,000 under \$25,000.....	26,635	495,612	69,409	2,948	(2)	(2)	(2)	(2)	13,435	228,476	106,887	1,313	67,263	1,174,365	450,953	7,695
\$25,000 under \$50,000.....	44,968	1,737,851	205,358	4,935	874	31,842	2,388	118	8,256	297,252	106,804	1,057	73,369	2,693,592	1,151,222	9,424
\$50,000 under \$100,000.....	55,748	4,134,803	385,720	7,069	1,138	82,079	11,221	109	3,186	235,065	74,550	636	44,913	3,104,698	1,228,793	8,330
\$100,000 or more.....	61,756	15,477,858	865,889	12,189	3,264	973,006	49,124	844	2,552	571,882	60,589	682	13,636	2,334,970	534,206	5,042
	Nature of business not allocable															
Total.....	3,220	213,754	21,797	740												
Under \$5,000.....	(2)	(2)	(2)	(2)												
\$5,000 under \$10,000.....	527	3,372	1,676	63												
\$10,000 under \$25,000.....	520	8,267	2,502	95												
\$25,000 under \$50,000.....	500	17,049	4,091	158												
\$50,000 under \$100,000.....	360	20,804	1,874	99												
\$100,000 or more.....	895	163,295	11,163	289												

<sup>1</sup>Net loss exceeds net profit.<sup>2</sup>Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: Amounts are rounded and may not add to totals.

See text for explanatory statements and "Description of the Samples and Limitations of the Data."

## INDIVIDUALS WITH INCOME OR LOSS FROM SOLE PROPRIETORSHIPS

Table 7.—INDIVIDUALS WITH INCOME OR LOSS FROM SOLE PROPRIETORSHIPS AND FROM NONWAGE AND SALARY SOURCES AND FROM WAGES AND SALARIES

Size of adjusted gross income	Individuals with income or loss from sole proprietorships and from nonwage—salary sources													Taxable income (Thousand dollars)	Income tax after credits (Thousand dollars)		
	Number of returns	Number of businesses	Business receipts (Thousand dollars) <sup>1</sup>	Adjusted gross income (Thousand dollars)	Net profit (less loss) (Thousand dollars)	Other income <sup>2</sup>		Adjustments to gross income <sup>2</sup>		Net profit		Net loss					
						Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of businesses	Amount (Thousand dollars)	Number of businesses	Amount (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)		
Grand total.....	4,168,088	4,496,087	131,615,786	24,752,598	18,539,764	2,922,083	6,249,252	26,780	36,418	3,889,215	20,265,403	606,870	1,725,639	14,956,284	3,486,260		
Taxable returns, total.....	2,304,527	2,501,176	100,967,045	22,547,631	17,339,803	1,800,410	5,231,809	23,094	23,983	2,340,371	17,773,237	160,805	433,434	14,776,126	3,486,260		
Under \$1,000.....	13,726	14,028	62,947	12,684	11,514	4,939	1,179	(3)	(3)	13,726	11,969	(3)	(3)	983	165		
\$1,000 under \$2,000.....	135,765	140,251	1,075,891	213,870	177,231	78,364	36,919	(3)	(3)	133,094	182,841	7,158	5,610	54,185	8,372		
\$2,000 under \$5,000.....	741,879	793,392	15,168,346	2,653,298	2,174,624	515,839	480,483	2,621	1,809	750,372	2,229,080	43,019	54,456	1,025,756	158,915		
\$5,000 under \$10,000.....	764,161	837,311	29,888,526	5,395,951	4,434,216	610,729	967,316	5,435	5,581	786,163	4,533,778	51,148	99,562	2,844,936	464,645		
\$10,000 under \$20,000.....	411,992	451,894	27,580,584	5,695,656	4,616,636	363,394	1,084,221	5,542	5,201	421,309	4,704,035	30,585	87,399	3,953,357	753,474		
\$20,000 under \$50,000.....	206,871	229,983	21,975,469	6,043,774	4,678,037	197,347	1,373,795	7,022	8,058	208,097	4,779,758	21,886	101,721	4,808,743	1,226,369		
\$50,000 under \$150,000.....	28,556	32,370	4,738,203	1,987,265	1,204,716	28,227	785,524	2,141	2,975	26,691	1,255,434	5,680	50,718	1,663,239	640,728		
\$150,000 under \$500,000.....	1,391	1,678	404,248	318,264	39,218	1,385	279,115	29	69	830	60,209	847	20,991	251,784	130,724		
\$500,000 under \$1,000,000.....	124	163	34,851	83,135	3,915	124	79,219	1	1	54	7,298	109	3,383	64,978	37,521		
\$1,000,000 or more.....	62	106	37,980	143,734	1,304	62	144,038	-	-	35	8,835	71	9,139	108,165	65,347		
Nontaxable returns.....	1,863,561	1,994,911	30,648,741	2,204,967	1,199,961	1,121,673	1,017,441	3,686	12,435	1,548,844	2,492,166	446,065	1,292,205	180,158	-	-	
Size of adjusted gross income	Individuals with income or loss from sole proprietorships and from wages—salaries													Taxable income (Thousand dollars)	Income tax after credits (Thousand dollars)		
	Number of returns	Number of businesses	Business receipts (Thousand dollars)	Adjusted gross income (Thousand dollars)	Net profit (less loss) (Thousand dollars)	Wages and salaries (Thousand dollars)	Other income <sup>2</sup>		Adjustments to gross income <sup>2</sup>		Net profit		Net loss				
							Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of businesses	Amount (Thousand dollars)	Number of businesses	Amount (Thousand dollars)			
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	
Grand total.....	4,416,932	4,696,659	57,121,824	34,078,903	7,016,073	22,997,008	3,528,785	4,295,804	261,582	229,982	3,177,902	9,334,252	1,518,759	2,318,179	20,029,884	4,367,297	
Taxable returns, total.....	3,531,812	3,745,641	47,019,633	32,299,217	7,208,651	21,155,794	2,886,440	4,137,111	235,131	202,339	2,616,147	8,575,424	1,129,496	1,366,773	19,935,088	4,367,297	
Under \$1,000.....	5,662	6,065	18,687	5,325	1,221	3,781	3,747	330	(3)	(3)	4,738	2,911	1,327	1,690	424	71	
\$1,000 under \$2,000.....	76,822	79,695	316,682	122,517	18,949	93,625	50,393	10,891	1,815	948	55,833	41,772	23,862	22,823	34,497	5,400	
\$2,000 under \$5,000.....	854,381	907,157	5,851,057	3,220,853	547,786	2,507,174	626,569	194,131	36,145	28,244	598,331	846,542	308,826	298,756	1,216,025	193,126	
\$5,000 under \$10,000.....	1,706,206	1,801,102	16,573,663	12,312,550	2,106,559	9,674,485	1,386,315	618,891	114,756	87,385	1,233,307	2,617,997	567,796	511,438	6,492,300	1,102,421	
\$10,000 under \$20,000.....	688,936	730,961	13,212,853	9,046,348	2,222,473	6,068,765	623,907	811,215	64,959	56,102	555,025	2,446,121	175,937	223,648	6,177,839	1,180,168	
\$20,000 under \$50,000.....	171,874	188,501	8,077,802	4,951,960	1,826,160	2,092,803	167,720	1,056,767	14,872	23,770	148,175	1,986,564	40,326	160,404	3,881,126	979,830	
\$50,000 under \$150,000.....	25,546	29,246	2,658,678	1,835,461	487,624	589,893	25,404	762,910	2,321	4,966	19,613	582,084	9,633	94,460	1,501,216	576,970	
\$150,000 under \$500,000.....	2,088	2,520	267,832	484,912	5,289	104,361	2,088	376,003	147	741	1,021	44,946	1,499	39,657	376,000	190,772	
\$500,000 under \$1,000,000.....	212	276	33,353	138,673	42,166	13,561	212	129,355	12	77	75	4,860	201	9,026	108,705	59,042	
\$1,000,000 or more.....	85	118	9,026	180,619	4,324	7,349	85	176,613	3	99	29	1,627	89	4,871	146,956	79,497	
Nontaxable returns.....	885,120	951,018	10,102,191	1,779,686	1,192,578	1,841,214	642,345	158,693	26,451	27,643	561,755	758,828	389,263	951,406	94,796	-	-

<sup>1</sup>The sum of dividends, interest, partnership income or loss, rent and royalty income or loss, taxable pensions and annuities, estates and trusts income or loss, gain or loss from sale or exchange of property, and other income or loss.

<sup>2</sup>The sum of excludable sick pay, moving expenses, employee business expense, and self-employed pension deduction.

<sup>3</sup>Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

<sup>4</sup>Net loss exceeds net profit.

NOTE: Amounts may not add to totals because of rounding.

See text for explanatory statements and "Description of the Samples and Limitations of the Data."

# BUSINESS RETURNS/1964 • SOLE PROPRIETORSHIPS

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## INDIVIDUALS WITH NET PROFIT FROM NONFARM BUSINESSES

Table 8.—NUMBER OF FORMS 1040, NUMBER OF BUSINESSES, BUSINESS RECEIPTS, ADJUSTED GROSS INCOME, NET PROFIT, SOURCES OF INCOME, ADJUSTMENTS TO GROSS INCOME, AND INCOME TAX AFTER CREDITS, BY SELECTED INDUSTRIES AND SIZE OF ADJUSTED GROSS INCOME

### PART I.—SOURCES OF INCOME FOR ALL NONFARM SOLE PROPRIETORSHIPS WITH NET PROFIT

Size of adjusted gross income	Number of Forms 1040	Number of profitable nonfarm sole proprietorships (Thousand dollars)	Business receipts (Thousand dollars)	Adjusted gross income (Thousand dollars)	Net nonfarm sole proprietorship profit (Thousand dollars)	Wages and salaries		Dividends		Interest	
						Number of Forms 1040	Amount (Thousand dollars)	Number of Forms 1040	Amount (Thousand dollars)	Number of Forms 1040	Amount (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
Grand total.....	4,892,209	5,056,254	147,270,716	40,351,841	24,864,810	2,299,112	11,119,449	696,955	1,180,887	2,590,492	1,373,550
Taxable returns, total.....	3,763,029	3,892,090	127,707,876	38,006,443	22,883,288	1,985,965	10,626,501	624,226	1,127,356	2,205,383	1,228,456
Under \$1,000.....	11,811	11,811	61,281	10,853	10,046	2,621	995	(3)	(3)	2,823	253
\$1,000 under \$2,000.....	119,388	120,800	942,876	187,983	148,341	34,063	26,887	5,561	1,381	41,905	9,385
\$2,000 under \$5,000.....	922,930	952,702	16,150,365	3,402,962	2,281,241	399,758	881,124	70,080	29,368	405,223	129,500
\$5,000 under \$10,000.....	1,543,124	1,596,214	38,611,828	11,167,265	5,826,669	941,517	4,577,454	167,353	110,227	856,756	315,033
\$10,000 under \$20,000.....	812,752	842,618	36,754,898	10,994,446	6,357,430	462,575	3,582,303	195,571	214,137	589,534	338,899
\$20,000 under \$50,000.....	311,395	324,355	27,782,049	9,029,384	6,386,121	128,146	1,267,476	154,056	403,800	270,463	319,798
\$50,000 under \$150,000.....	40,052	41,933	6,808,233	2,752,160	1,756,679	16,444	262,230	29,997	244,583	37,187	101,098
\$150,000 under \$500,000.....	1,448	1,514	529,444	317,195	96,003	768	25,138	1,290	69,379	1,368	11,888
\$500,000 under \$1,000,000.....	91	98	42,259	62,636	10,782	54	1,991	82	16,918	87	1,725
\$1,000,000 or more.....	38	45	24,643	81,559	9,976	19	903	34	37,547	37	873
Nontaxable returns.....	1,129,180	1,164,164	19,562,840	2,345,398	1,981,522	313,147	492,948	72,729	53,531	385,109	145,094
Partnership income (less loss)		Net loss from other nonfarm sole proprietorships owned			Other income (less loss) <sup>1</sup>		Adjustments to gross income <sup>2</sup>		Income tax after credits		
Size of adjusted gross income	Number of Forms 1040	Amount (Thousand dollars)	Number of Forms 1040	Number of businesses	Amount (Thousand dollars)	Number of Forms 1040	Amount (Thousand dollars)	Number of Forms 1040	Amount (Thousand dollars)	Number of Forms 1040	Amount (Thousand dollars)
Grand total.....	278,771	532,198	97,564	102,160	268,678	3,427,685	1,692,538	160,327	142,913	3,763,029	5,561,785
Taxable returns, total.....	242,117	606,715	62,875	65,178	120,728	2,759,461	1,786,686	149,159	131,831	3,763,029	5,561,785
Under \$1,000.....	(3)	(3)	(3)	(3)	(3)	3,830	4,305	(3)	(3)	11,811	161
\$1,000 under \$2,000.....	1,815	4,793	(3)	(3)	(3)	53,214	3,281	(3)	(3)	119,388	8,041
\$2,000 under \$5,000.....	23,178	13,227	13,957	14,663	13,545	575,045	95,542	18,100	13,495	922,930	206,150
\$5,000 under \$10,000.....	70,097	88,938	27,262	28,185	38,838	1,126,766	339,503	64,490	51,721	1,543,124	992,310
\$10,000 under \$20,000.....	72,432	139,768	13,050	13,355	26,450	667,333	426,376	45,153	38,017	812,752	1,451,245
\$20,000 under \$50,000.....	60,542	237,649	6,546	6,810	21,691	291,644	459,026	17,163	22,795	311,395	1,819,595
\$50,000 under \$150,000.....	13,147	113,974	1,321	1,404	9,690	40,052	288,498	3,564	5,212	40,052	883,083
\$150,000 under \$500,000.....	647	13,218	112	125	4,026	1,448	105,896	82	301	1,448	131,518
\$500,000 under \$1,000,000.....	45	463	10	13	987	91	32,273	2	3	91	28,185
\$1,000,000 or more.....	12	731	12	18	5,067	38	36,596	-	-	38	41,497
Nontaxable returns.....	36,654	474,517	34,689	36,982	147,950	668,224	494,148	11,168	11,082	-	-

Footnotes at end of table.

## BUSINESS RETURNS/1964 • SOLE PROPRIETORSHIPS

INDIVIDUALS WITH NET PROFIT FROM NONFARM BUSINESSES

Table 8 —NUMBER OF FORMS 1040, NUMBER OF BUSINESSES, BUSINESS RECEIPTS, ADJUSTED GROSS INCOME, NET PROFIT, SOURCES OF INCOME, ADJUSTMENTS TO GROSS INCOME, AND INCOME TAX AFTER CREDITS, BY SELECTED INDUSTRIES AND SIZE OF ADJUSTED GROSS INCOME—Continued

## PART II.—SELECTED INDUSTRIES BY SIZE OF ADJUSTED GROSS INCOME

Size of adjusted gross income	Number of businesses	Business receipts (Thousand dollars)	Net profit (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Net profit (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Net profit (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Net profit (Thousand dollars)
<b>Agricultural services and hunting and trapping</b>												
<b>Forestry and forestry services</b>												
<b>Fisheries</b>												
<b>Mining</b>												
Grand total.....	92,561	1,274,504	344,740	7,083	76,481	18,080	23,141	162,525	56,744	19,537	638,720	138,289
Taxable returns, total.....	64,933	1,021,218	300,710	4,659	65,870	15,149	13,726	110,658	44,117	15,198	500,258	98,987
Under \$1,000.....	(3)	(3)	(3)	-	-	-	(3)	(3)	(3)	-	-	-
\$1,000 under \$2,000.....	3,125	11,793	4,267	(3)	(3)	(3)	1,008	2,242	1,292	-	-	-
\$2,000 under \$5,000.....	18,066	143,205	45,079	1,815	11,337	3,459	6,661	34,537	13,471	2,923	29,394	5,112
\$5,000 under \$10,000.....	30,235	340,193	106,315	1,613	18,083	3,792	4,536	35,963	16,339	5,049	92,129	18,023
\$10,000 under \$20,000.....	10,178	270,251	77,603	716	18,274	5,314	1,220	28,971	10,792	3,448	122,972	23,793
\$20,000 under \$50,000.....	3,011	209,052	58,444	190	13,165	1,861	89	6,854	1,765	2,508	123,615	21,905
\$50,000 under \$150,000.....	203	39,819	8,362	21	2,830	307	9	1,544	277	1,046	86,874	18,060
\$150,000 under \$500,000.....	13	6,755	544	2	64	23	1	1	1	198	32,992	6,255
\$500,000 under \$1,000,000.....	1	16	1	-	-	-	-	-	-	19	2,156	347
\$1,000,000 or more.....	-	-	-	-	-	-	-	-	-	7	10,126	5,492
Nontaxable returns.....	27,628	253,286	44,030	2,424	10,611	2,931	9,415	51,867	12,627	4,339	138,462	39,302
<b>Contract construction</b>												
<b>Manufacturing</b>												
<b>Transportation, communication, electric, gas, and sanitary services</b>												
<b>Total</b>												
Grand total.....	635,341	15,709,045	2,489,348	147,505	6,108,497	786,144	238,827	4,210,448	844,667	1,496,152	85,447,079	6,937,648
Taxable returns, total.....	459,381	13,378,549	2,178,603	108,191	5,365,591	711,695	168,733	3,250,952	710,209	1,128,712	73,812,347	6,328,061
Under \$1,000.....	1,428	3,594	1,525	(3)	(3)	(3)	(3)	(3)	(3)	2,469	35,053	2,092
\$1,000 under \$2,000.....	15,036	50,876	18,949	2,823	39,391	3,898	6,755	34,556	8,639	32,821	598,802	40,406
\$2,000 under \$5,000.....	154,650	1,512,044	384,946	25,992	495,799	65,150	53,118	495,967	127,186	301,648	10,630,414	764,505
\$5,000 under \$10,000.....	206,890	4,481,003	820,945	43,974	1,240,263	170,015	77,301	1,066,184	265,626	493,486	24,495,256	2,073,978
\$10,000 under \$20,000.....	65,864	3,995,399	577,081	25,128	1,579,123	211,988	25,413	912,544	189,191	228,270	21,469,813	1,972,036
\$20,000 under \$50,000.....	13,982	2,599,440	302,387	8,490	1,501,263	195,922	5,217	547,037	98,116	64,122	13,561,557	1,240,813
\$50,000 under \$150,000.....	1,491	685,024	68,405	1,122	450,715	56,373	490	188,998	20,160	5,757	2,788,114	224,286
\$150,000 under \$500,000.....	40	51,169	4,365	49	36,680	5,827	17	4,145	947	128	228,392	8,492
\$500,000 under \$1,000,000.....	-	-	-	6	20,531	1,455	2	244	57	6	3,416	279
\$1,000,000 or more.....	-	-	-	2	715	645	-	-	-	5	1,530	1,174
Nontaxable returns.....	175,960	2,330,496	310,745	39,314	742,906	74,449	70,094	959,496	134,458	367,440	11,634,732	609,587
<b>Wholesale and retail trade—Continued</b>												
<b>Wholesale and retail trade</b>												
<b>Wholesale and retail trade not allocable</b>												
<b>Total</b>												
Grand total.....	251,416	17,762,184	1,577,255	1,215,509	65,452,315	5,191,828	29,227	2,232,580	168,565	442,584	5,527,666	2,157,242
Taxable returns, total.....	202,657	16,107,138	1,478,108	902,928	55,778,425	4,694,516	23,127	1,926,784	155,437	351,991	4,891,658	1,993,253
Under \$1,000.....	(3)	(3)	(3)	2,167	32,474	1,819	-	-	(3)	(3)	(3)	(3)
\$1,000 under \$2,000.....	3,343	30,908	4,670	28,974	561,555	35,052	(3)	(3)	(3)	7,478	23,347	9,629
\$2,000 under \$5,000.....	41,849	1,942,684	108,920	255,368	8,554,029	644,874	4,431	133,701	10,711	50,259	366,166	110,766
\$5,000 under \$10,000.....	80,748	4,162,277	362,026	402,350	19,822,909	1,668,449	10,388	510,070	43,503	141,579	1,151,833	495,385
\$10,000 under \$20,000.....	53,637	4,694,098	488,901	169,278	16,154,639	1,433,704	5,355	621,076	49,431	109,949	1,630,837	723,100
\$20,000 under \$50,000.....	20,325	3,939,102	408,482	41,528	9,064,519	788,672	2,269	557,936	43,659	37,431	1,347,361	519,256
\$50,000 under \$150,000.....	2,380	1,154,413	97,733	3,202	1,538,315	119,610	175	95,386	6,943	4,705	336,972	124,057
\$150,000 under \$500,000.....	67	176,539	5,689	57	49,795	2,322	4	2,058	481	253	32,636	9,965
\$500,000 under \$1,000,000.....	2	3,044	243	3	154	11	1	218	25	21	1,597	573
\$1,000,000 or more.....	4	1,494	1,171	1	36	3	-	-	-	13	620	318
Nontaxable returns.....	48,759	1,655,046	99,147	312,581	9,673,890	497,312	6,100	305,796	13,128	90,593	636,008	163,989
<b>Finance, insurance, and real estate—Continued</b>												
<b>Banks and trust companies; and insurance, holding, and other investment companies</b>												
<b>Credit agencies other than banks</b>												
<b>Security and commodity brokers, dealers, exchanges, and services</b>												
<b>Insurance agents, brokers, and service</b>												
Grand total.....	916	10,762	6,267	4,927	95,583	35,939	13,266	258,792	96,467	165,136	2,077,680	915,258
Taxable returns, total.....	916	10,762	6,267	3,864	89,019	33,924	11,426	238,201	93,557	139,100	1,909,836	860,709
Under \$1,000.....	-	-	-	(3)	(3)	(3)	-	-	-	1,765	5,249	1,926
\$1,000 under \$2,000.....	-	-	-	-	-	-	-	-	-	15,812	86,959	31,217
\$2,000 under \$5,000.....	-	-	-	(3)	(3)	(3)	(3)	(3)	(3)	40,073	465,485	214,546
\$5,000 under \$10,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	56,687	25,560	733,359
\$10,000 under \$20,000.....	(3)	(3)	(3)	1,474	29,318	10,730	3,920	33,344	13,922	470,127	211,787	
\$20,000 under \$50,000.....	(3)	(3)	(3)	1,133	27,550	12,531	2,288	95,860	33,344	13,922	470,127	211,787
\$50,000 under \$150,000.....	47	1,971	999	235	12,681	5,965	607	31,102	17,482	1,539	143,967	49,944
\$150,000 under \$500,000.....	5	342	303	10	512	304	53	9,136	3,320	58	4,254	2,262
\$500,000 under \$1,000,000.....	1	3	2	1	130	109	5	233	141	5	429	162
\$1,000,000 or more.....	-	-	-	3	96	66	3	130	116	1	7	7
Nontaxable returns.....	-	-	-	1,063	6,564	2,015	1,840	20,591	2,910	26,036	167,844	54,549
<b>Real estate</b>												
<b>Total</b>												
<b>Real estate operators (except developers) and lessors of buildings</b>												
<b>Lessors of real property other than buildings</b>												
<b>Agents, brokers, and managers</b>												
Grand total.....	258,339	3,084,849	1,103,311	14,027	246,962	46,728	57,005	242,305	99,662	147,139	1,415,378	667,561
Taxable returns, total.....	196,685	2,643,840	998,796	9,662	155,293	39,336	31,120	158,444	69,541	120,317	1,260,583	612,824
Under \$1,000.....	(3)	(3)	(3)	-	(3)	(3)	(3)	(3)	(3)	-	-	-
\$1,000 under \$2,000.....	5,713	18,098	7,703	(3)	(3)	(3)	(3)	(3)	(3)	2,067	7,208	2,984
\$2,000 under \$5,000.....	33,522	268,541	78,373	2,033	16,324	4,139	7,863	34,617	14,885	18,956		

BUSINESS RETURNS/1964 • SOLE PROPRIETORSHIPS

INDIVIDUALS WITH NET PROFIT FROM NONFARM BUSINESSES

Table 8.—NUMBER OF FORMS 1040, NUMBER OF BUSINESSES, BUSINESS RECEIPTS, ADJUSTED GROSS INCOME, NET PROFIT, SOURCES OF INCOME, ADJUSTMENTS TO GROSS INCOME, AND INCOME TAX AFTER CREDITS, BY SELECTED INDUSTRIES AND SIZE OF ADJUSTED GROSS INCOME—Continued

PART II.—SELECTED INDUSTRIES BY SIZE OF ADJUSTED GROSS INCOME—Continued

Size of adjusted gross income	Number of businesses	Business receipts (thousand dollars)	Net profit (thousand dollars)	Number of businesses	Business receipts (thousand dollars)	Net profit (thousand dollars)	Number of businesses	Business receipts (thousand dollars)	Net profit (thousand dollars)	Number of businesses	Business receipts (thousand dollars)	Net profit (thousand dollars)									
Real estate—Continued						Services						Lodging, personal, business, automobile repair, motion pictures, and amusement and recreational services									
Combinations of real estate, insurance, loans, and law offices				Other real estate		Total			Lodging, personal, business, automobile repair, motion pictures, and amusement and recreational services												
Grand total.....	27,711	550,770	185,628	12,457	629,434	103,732	1,912,823	27,497,188	10,981,852	1,119,324	13,319,218	3,412,951									
Taxable returns, total.....	24,548	501,628	177,226	11,038	567,892	99,869	1,547,946	24,797,702	10,407,695	836,144	11,103,868	2,998,561									
Under \$1,000.....	(3)	(3)	(3)	-	-	-	5,965	18,125	4,962	5,057	16,827	4,086									
\$1,000 under \$2,000.....	3,343	94,124	10,209	1,327	26,314	3,298	50,947	178,744	60,271	35,851	139,848	42,501									
\$2,000 under \$5,000.....	8,703	104,575	41,423	2,940	65,892	14,059	327,264	2,315,493	741,494	242,765	1,937,061	551,799									
\$5,000 under \$10,000.....	7,635	136,302	58,405	4,193	171,712	30,531	368,261	6,609,692	2,542,459	140,011	3,027,710	1,120,834									
\$10,000 under \$20,000.....	3,776	135,124	54,524	2,233	247,976	41,621	187,882	7,746,602	3,925,293	30,179	1,618,650	417,572									
\$20,000 under \$50,000.....	370	27,220	11,142	326	49,161	9,446	26,947	2,215,522	1,232,867	3,266	280,618	83,770									
\$50,000 under \$150,000.....	15	667	320	18	6,364	864	799	135,895	59,059	223	32,117	10,624									
\$150,000 under \$500,000.....	-	-	-	1	473	50	43	14,300	8,070	14	3,903	2,086									
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	17	11,650	2,345	14	11,610	2,315									
\$1,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-									
Nontaxable returns.....	3,163	49,142	8,402	1,419	61,542	3,863	364,877	2,699,486	574,157	283,180	2,215,350	414,392									
Medical services																					
Total				Offices of physicians and surgeons			Offices of dentists and dental surgeons			Offices of osteopathic physicians											
Grand total.....	385,424	9,617,026	5,279,705	145,665	5,456,479	3,260,759	83,966	2,506,359	1,278,921	6,205	175,270	98,060									
Taxable returns, total.....	352,362	9,384,607	5,207,829	142,043	5,411,002	3,245,444	79,561	2,453,105	1,261,498	5,700	172,878	97,526									
Under \$1,000.....	(3)	(3)	(3)	-	-	-	(3)	(3)	(3)	(3)	(3)	(3)									
\$1,000 under \$2,000.....	7,120	21,595	10,184	-	-	-	(3)	(3)	(3)	(3)	(3)	(3)									
\$2,000 under \$5,000.....	42,013	218,668	109,365	2,117	16,302	4,541	3,045	19,967	8,405	(3)	(3)	(3)									
\$5,000 under \$10,000.....	77,556	776,755	354,865	13,748	150,321	67,412	15,568	228,488	102,062	(3)	(3)	(3)									
\$10,000 under \$20,000.....	99,710	2,178,786	1,079,151	35,146	787,238	405,128	34,233	896,343	446,185	2,745	62,146	33,851									
\$20,000 under \$50,000.....	108,428	4,708,120	2,739,152	76,394	3,220,027	1,977,972	24,720	1,149,619	612,764	1,654	76,305	44,079									
\$50,000 under \$150,000.....	16,768	1,432,799	888,912	14,409	1,198,695	767,797	1,675	151,697	89,909	187	18,807	11,785									
\$150,000 under \$500,000.....	255	46,615	25,384	221	37,914	22,304	18	5,989	1,854	5	1,729	954									
\$500,000 under \$1,000,000.....	7	496	288	7	496	288	-	-	-	-	-	-									
\$1,000,000 or more.....	1	9	2	1	9	2	-	-	-	-	-	-									
Nontaxable returns.....	33,062	232,419	71,876	3,622	45,477	15,315	4,405	53,254	17,423	505	2,392	534									
Medical services—Continued																					
Offices of chiropractors				Registered and practical nurses			Hospitals, sanatoria, and convalescent and rest homes			Medical and dental laboratories											
Grand total.....	13,894	158,484	84,111	85,511	253,035	202,872	10,957	321,831	52,606	8,491	179,009	61,265									
Taxable returns, total.....	10,404	139,464	76,606	71,247	231,268	185,411	7,310	259,673	46,884	7,685	169,732	58,636									
Under \$1,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)									
\$1,000 under \$2,000.....	1,311	9,293	4,081	27,857	85,767	69,884	2,218	37,027	6,581	1,210	13,885	3,514									
\$2,000 under \$5,000.....	5,041	51,472	25,056	27,284	94,766	77,481	3,041	86,649	15,565	3,532	50,062	16,507									
\$5,000 under \$10,000.....	3,407	61,690	35,731	9,620	38,309	28,348	1,174	57,971	10,358	2,136	46,758	19,088									
\$10,000 under \$20,000.....	434	15,432	10,911	557	1,478	1,095	353	41,208	8,016	559	38,761	12,857									
\$20,000 under \$50,000.....	8	608	497	18	423	145	119	27,931	5,481	146	19,614	6,474									
\$50,000 under \$150,000.....	1	8	5	1	7	3	2	827	218	1	78	26									
\$150,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-	-	-									
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-									
\$1,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-									
Nontaxable returns.....	3,490	19,020	7,505	14,264	21,767	17,461	3,647	62,158	5,722	806	9,277	2,629									
Medical services—Continued				Educational services			Legal services			Engineering and architectural services											
Medical and health services, not elsewhere classified				Educational services			Legal services			Engineering and architectural services											
Grand total.....	30,735	566,559	241,111	82,152	291,123	128,255	121,597	2,229,574	1,253,161	43,512	882,194	306,895									
Taxable returns, total.....	28,422	547,485	235,824	66,442	240,461	109,889	111,969	2,144,727	1,223,748	38,533	829,487	294,493									
Under \$1,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)									
\$1,000 under \$2,000.....	(3)	(3)	(3)	3,949	7,365	3,949	(3)	(3)	(3)	(3)	(3)	(3)									
\$2,000 under \$5,000.....	4,053	34,860	11,741	16,860	46,445	26,190	6,296	36,197	16,452	2,020	12,376	4,579									
\$5,000 under \$10,000.....	8,536	103,079	44,671	25,959	88,121	39,317	31,171	294,277	140,067	12,156	116,319	43,545									
\$10,000 under \$20,000.....	11,249	228,131	100,462	17,530	77,330	34,229	40,929	612,213	343,450	17,001	276,154	107,608									
\$20,000 under \$50,000.....	3,757	165,290	71,462	1,929	18,105	5,097	28,127	847,236	514,019	6,138	278,941	100,277									
\$50,000 under \$150,000.....	206	15,024	6,824	109	2,873	1,011	2,735	323,733	192,173	765	117,792	33,393									
\$150,000 under \$500,000.....	6	63	20	4	17	3	194	23,060	13,205	48	26,098	4,845									
\$500,000 under \$1,000,000.....	-	-	-	1	-	-	12	7,282	3,906	1	6	2									
\$1,000,000 or more.....	-	-	-	-	-	-	1	25	25	1	6	3									
Nontaxable returns.....	2,323	19,074	5,287	15,710	50,662	18,366	9,628	84,847	29,413	4,979	52,707	12,402									
Accounting, auditing, and bookkeeping services				Other services			Nature of business not allocable														
Grand total.....	100,569	703,926	366,299	60,245	454,127	234,584	40,700	618,563	110,056												
Taxable returns, total.....	89,038	664,051	347,940	53,458	430,501	225,235	28,623	513,085	94,809												
Under \$1,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)												
\$1,000 under \$2,000.....	(3)	(3)	(3)	2,314	5,382	2,310	(3)	(3)	(3)												
\$2,000 under \$5,000.....	.9,224	28,288	16,986	8,086	36,458	16,123	10,307	116,010	20,073												
\$5,000 under \$10,000.....	38,493	159,327	89,994	15,722	81,154	42,253	11,732	139,242	25,376												
\$10,000 under \$20,000.....	33,065	268,859	140,296	20,015	168,640	74,751	4,172	117,024	24,073												
\$20,000 under \$50,000.....	6,848	180,521	88,759	6,233	95,031	60,417	1,433	126,104	20,359												
\$50,000 under \$150,000.....	384	22,973	10,389	920	34,734	23,219	142	11,823	3,525												
\$150,000 under \$500,000.....	16	1,601	689	59	6,387	4,309	13	716	525												
\$500,000 under \$1,000,000.....	-	-	-	8	2,613	1,788	-	1	2												
\$1,000,000 or more.....	-	-	-	-	-	-	-	-	-												
Nontaxable returns.....	11,531	39,875	18,359	6,787	23,626	9,349	12,077	105,478	15,247												

<sup>1</sup>The sum of Farm income (less loss), Pension and annuity income, Rent and royalty income (less loss), Estate and trusts income (less loss), Other income (less loss), and Gain or loss from sale or exchange of property.

The sum of excludable sick pay, moving expenses, employee business expense, and self-employed pension deduction.

~~Employed pension deduction.~~

<sup>3</sup>Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

<sup>4</sup>Net loss exceeds net profit or income.

NOTE: See text for explanatory statement.

**NOTE:** See text for explanatory statements and "Description of the Sample and Limitations of the Data."

## BUSINESS RETURNS/1964 • SOLE PROPRIETORSHIPS

INDIVIDUALS WITH NET LOSS FROM NONFARM BUSINESSES

Table 9 —NUMBER OF FORMS 1040, NUMBER OF BUSINESSES, BUSINESS RECEIPTS, ADJUSTED GROSS INCOME, NET LOSS, SOURCES OF INCOME, ADJUSTMENTS TO GROSS INCOME, AND INCOME TAX AFTER CREDITS, BY SELECTED INDUSTRIES AND SIZE OF ADJUSTED GROSS INCOME

PART I.—SOURCES OF INCOME FOR ALL NONFARM SOLE PROPRIETORSHIPS WITH NET LOSS

Size of adjusted gross income	Number of Forms 1040	Number of unprofitable nonfarm sole proprietorships	Business receipts (Thousand dollars)	Adjusted gross income (Thousand dollars)	Net nonfarm sole proprietorship loss (Thousand dollars)	Wages and salaries		Dividends		Interest	
						Number of Forms 1040	Amount (Thousand dollars)	Number of Forms 1040	Amount (Thousand dollars)	Number of Forms 1040	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Grand total.....	982,361	1,006,499	13,721,100	5,987,817	1,949,017	717,118	5,084,130	129,990	644,931	455,951	336,893
Taxable returns, total.....	610,817	623,358	4,408,470	6,117,044	770,576	538,217	4,480,679	91,913	538,456	315,103	232,311
Under \$1,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	-	-	(3)	(3)
\$1,000 under \$2,000.....	14,419	14,621	100,113	22,600	12,872	11,597	27,241	1,327	937	4,654	1,745
\$2,000 under \$5,000.....	142,878	146,616	942,895	538,501	129,192	124,578	539,416	13,387	13,063	55,491	28,326
\$5,000 under \$10,000.....	297,062	301,913	1,795,647	2,137,824	268,239	273,397	2,062,506	26,556	24,198	138,305	54,151
\$10,000 under \$20,000.....	116,675	119,014	822,976	1,530,687	149,130	102,211	1,249,599	25,677	61,357	82,282	55,059
\$20,000 under \$50,000.....	31,194	32,182	489,222	906,904	106,478	20,946	410,769	18,114	107,541	26,744	47,912
\$50,000 under \$150,000.....	6,888	7,180	167,956	525,719	58,620	4,234	144,294	5,754	135,096	6,426	29,281
\$150,000 under \$500,000.....	987	1,082	56,453	235,048	28,861	614	36,628	912	95,353	918	11,062
\$500,000 under \$1,000,000.....	132	156	16,155	86,209	6,845	87	5,735	127	32,343	124	2,049
\$1,000,000 or more.....	61	73	16,001	133,054	9,226	32	3,077	59	68,568	58	2,708
Nontaxable returns.....	371,544	383,141	9,312,630	4129,227	1,178,441	178,901	603,451	38,077	106,475	140,848	104,582
Size of adjusted gross income		Partnership income (less loss)		Net profit from other nonfarm sole proprietorships owned		Other income (less loss) <sup>1</sup>		Adjustments to gross income <sup>2</sup>		Income tax after credits	
	Number of Forms 1040	Amount (Thousand dollars)	Number of Forms 1040	Number of businesses	Amount (Thousand dollars)	Number of Forms 1040	Amount (Thousand dollars)	Number of Forms 1040	Amount (Thousand dollars)	Number of Forms 1040	Amount (Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Grand total.....	70,773	285,977	97,564	104,705	566,200	625,057	1,081,119	57,768	62,416	610,817	928,353
Taxable returns, total.....	47,024	281,378	62,875	67,831	462,298	487,947	935,131	48,855	42,633	610,817	928,353
Under \$1,000.....	-	-	(3)	(3)	(3)	(3)	-	-	(3)	(3)	(3)
\$1,000 under \$2,000.....	-	-	(3)	(3)	(3)	(3)	10,778	4,736	(3)	14,419	919
\$2,000 under \$5,000.....	7,246	8,112	13,957	14,864	35,342	116,227	49,444	7,809	6,010	142,878	33,542
\$5,000 under \$10,000.....	13,621	31,398	27,262	29,093	114,925	224,382	138,012	25,001	19,127	297,062	186,048
\$10,000 under \$20,000.....	13,020	58,453	13,050	14,118	111,521	96,878	156,080	12,883	12,252	116,675	192,784
\$20,000 under \$50,000.....	9,546	102,721	6,546	7,453	138,090	31,194	209,727	2,437	3,378	31,194	170,778
\$50,000 under \$150,000.....	3,002	62,913	1,321	1,545	52,375	6,888	161,752	372	1,372	6,888	159,153
\$150,000 under \$500,000.....	498	15,702	112	124	6,912	987	98,571	47	319	987	89,058
\$500,000 under \$1,000,000.....	55	309	10	12	1,060	132	51,612	4	54	132	37,080
\$1,000,000 or more.....	36	1,770	12	17	960	61	65,197	-	-	61	58,978
Nontaxable returns.....	23,749	4,599	34,689	36,874	103,902	137,110	145,988	8,913	19,783	-	-

Footnotes at end of table.

# BUSINESS RETURNS/1964 • SOLE PROPRIETORSHIPS

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## INDIVIDUALS WITH NET LOSS FROM NONFARM BUSINESSES

Table 9.—NUMBER OF FORMS 1040, NUMBER OF BUSINESSES, BUSINESS RECEIPTS, ADJUSTED GROSS INCOME, NET LOSS, SOURCES OF INCOME, ADJUSTMENTS TO GROSS INCOME, AND INCOME TAX AFTER CREDITS, BY SELECTED INDUSTRIES AND SIZE OF ADJUSTED GROSS INCOME—Continued

### PART II.—SELECTED INDUSTRIES BY SIZE OF ADJUSTED GROSS INCOME

Size of adjusted gross income	Number of businesses	Business receipts (Thousand dollars)	Net loss (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Net loss (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Net loss (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Net loss (Thousand dollars)
Agricultural services and hunting and trapping												
Forestry and forestry services												
Fisheries												
Mining												
Grand total.....	25,595	237,544	50,945	3,381	11,556	3,906	7,122	23,723	5,860	12,610	346,588	185,394
Taxable returns, total.....	17,372	151,721	28,907	2,574	2,142	2,110	4,888	3,973	3,897	8,388	121,659	68,779
Under \$1,000.....	(3)	(3)	(3)	-	-	-	(3)	(3)	(3)	(3)	(3)	(3)
\$1,000 under \$2,000.....	3,335	8,481	2,108	(3)	(3)	(3)	1,311	1,407	1,206	(3)	(3)	(3)
\$2,000 under \$5,000.....	9,434	35,164	6,741	1,315	298	561	2,335	1,189	1,460	2,722	24,650	6,714
\$5,000 under \$10,000.....	3,053	72,332	6,677	665	399	556	813	645	589	1,931	9,966	10,550
\$10,000 under \$20,000.....	1,011	25,516	8,340	(3)	(3)	(3)	96	122	85	1,641	21,878	10,888
\$20,000 under \$50,000.....	283	4,355	2,892	(3)	(3)	(3)	24	80	220	916	33,381	17,264
\$50,000 under \$150,000.....	40	1,364	1,240	18	183	335	7	364	237	221	22,121	13,233
\$150,000 under \$500,000.....	6	161	250	1	-	7	-	-	-	31	3,728	2,937
\$500,000 under \$1,000,000.....	8	259	322	1	1	23	-	-	-	19	4,057	6,107
\$1,000,000 or more.....												
Nontaxable returns.....	8,223	85,823	22,038	807	9,414	1,796	2,234	19,750	1,963	4,222	224,929	116,615
Contract construction												
Manufacturing												
Transportation, communication, electric, gas, and sanitary services												
Wholesale and retail trade												
Total												
Grand total.....	59,992	1,391,564	154,563	37,806	600,026	79,799	53,061	650,090	113,557	367,399	8,007,087	644,010
Taxable returns, total.....	32,161	322,246	32,338	22,564	168,027	29,289	29,640	213,409	42,230	191,942	2,418,972	206,163
Under \$1,000.....	(3)	(3)	(3)	-	-	-	-	-	-	(3)	(3)	(3)
\$1,000 under \$2,000.....	8,917	71,622	9,214	6,044	33,277	7,270	7,628	38,172	9,503	55,995	633,779	48,537
\$2,000 under \$5,000.....	17,045	165,573	13,624	10,648	29,755	9,771	15,738	78,876	16,289	95,456	1,072,217	87,798
\$5,000 under \$10,000.....	4,687	40,997	5,798	4,443	42,702	5,573	3,897	42,378	7,174	27,731	402,311	37,941
\$10,000 under \$20,000.....	904	28,475	2,481	986	46,068	3,745	974	39,852	5,938	6,193	170,918	17,739
\$20,000 under \$50,000.....	90	4,415	389	173	14,339	1,567	159	4,622	1,537	960	55,124	6,915
\$50,000 under \$150,000.....	13	4,667	568	28	781	362	30	875	535	95	8,632	769
\$150,000 under \$500,000.....	1	2,442	7	6	372	119	7	785	116	18	3,374	288
\$500,000 under \$1,000,000.....	-	-	-	1	16	17	2	30	19	4	501	115
Nontaxable returns.....	27,831	1,069,318	122,225	15,242	431,999	50,510	23,421	436,681	71,327	175,457	5,588,115	437,847
Wholesale and retail trade—Continued												
Finance, insurance, and real estate												
Total												
Grand total.....	44,492	1,241,261	99,415	313,646	6,519,925	526,733	9,261	245,901	17,862	100,466	581,241	179,074
Taxable returns, total.....	25,977	290,728	35,973	160,656	2,072,323	164,741	5,309	55,921	5,449	71,785	261,256	85,567
Under \$1,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$1,000 under \$2,000.....	7,153	44,651	6,573	47,212	563,369	40,078	1,630	25,759	1,886	13,742	21,177	10,175
\$2,000 under \$5,000.....	11,592	138,503	12,949	81,428	914,501	72,899	2,436	19,213	1,950	31,540	68,394	25,153
\$5,000 under \$10,000.....	9,276	45,940	9,002	21,735	354,689	28,537	720	1,682	402	18,285	76,425	19,880
\$10,000 under \$20,000.....	1,386	29,095	4,203	4,516	138,674	12,507	291	3,149	1,029	5,080	67,701	19,081
\$20,000 under \$50,000.....	240	17,411	2,643	696	36,241	4,154	24	1,472	118	1,427	19,228	7,652
\$50,000 under \$150,000.....	24	5,010	207	65	3,506	528	6	116	34	156	4,281	1,971
\$150,000 under \$500,000.....	4	201	23	14	3,173	265	-	-	-	20	1,734	486
\$500,000 under \$1,000,000.....	-	-	-	4	501	115	1	18	7	51	61	115
Nontaxable returns.....	18,515	950,533	63,442	152,990	4,447,602	361,992	3,952	189,980	12,413	28,681	319,985	93,507
Finance, insurance, and real estate—Continued												
Insurance agents, brokers, and service												
Banks and trust companies; and insurance, holding, and other investment companies												
Grand total.....	641	4,310	7,393	994	23,078	2,257	3,320	35,994	12,200	18,376	60,475	21,660
Taxable returns, total.....	427	3,316	561	693	4,245	1,759	2,243	30,498	4,098	14,639	36,445	12,278
Under \$1,000.....	-	-	-	-	-	-	-	-	-	(3)	(3)	(3)
\$1,000 under \$2,000.....	-	-	-	-	-	-	-	-	-	(3)	(3)	(3)
\$2,000 under \$5,000.....	(3)	(3)	(3)	(3)	(3)	(3)	1,008	2,358	967	6,342	12,520	4,941
\$5,000 under \$10,000.....	(3)	(3)	(3)	(3)	(3)	(3)	864	23,499	552	3,559	12,755	2,294
\$10,000 under \$20,000.....	(3)	(3)	(3)	(3)	(3)	(3)	268	2,053	1,355	579	3,079	1,015
\$20,000 under \$50,000.....	8	161	56	32	519	232	81	390	521	109	2,964	656
\$50,000 under \$150,000.....	4	25	26	1	158	177	17	1,343	509	8	24	41
\$150,000 under \$500,000.....	1	-	12	-	-	-	4	837	156	3	61	51
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	1	18	38	-	-	-
Nontaxable returns.....	214	994	6,832	301	18,833	498	1,077	5,496	8,102	3,737	24,030	9,382
Real estate												
Agents, brokers, and managers												
Grand total.....	77,133	457,384	135,564	9,544	54,554	22,412	24,266	56,417	35,690	35,302	139,964	50,007
Taxable returns, total.....	53,783	186,752	66,871	7,025	36,770	13,422	17,284	23,306	19,242	24,409	56,906	25,446
Under \$1,000.....	1,109	2,048	516	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$1,000 under \$2,000.....	10,122	16,352	7,433	1,163	1,798	629	3,121	2,891	1,911	5,233	10,679	4,454
\$2,000 under \$5,000.....	23,484	50,198	18,378	3,373	6,034	3,435	7,649	8,787	5,005	10,732	22,536	9,126
\$5,000 under \$10,000.....	13,658	37,786	16,680	1,680	7,342	2,954	3,525	2,906	4,571	6,512	13,745	6,601
\$10,000 under \$20,000.....	4,069	61,574	16,115	519	14,225	3,978	1,731	5,260	4,870	1,208	7,352	3,676
\$20,000 under \$50,000.....	1,197	15,194	6,187	159	5,782	1,909	678	1,100	2,279	199	1,647	914
\$50,000 under \$150,000.....	126	2,731	1,218	26	1,004	362	68	541	362	18	564	274
\$150,000 under \$500,000.....	12	836	267	3	540	93	5	134	44	2	34	81
\$500,000 under \$1,000,000.....	6	33	77	1	-	6	3	30	42	1	3	18
Nontaxable returns.....	23,350	270,632	68,693	2,519	17,784	8,990	6,982	33,111	16,448	10,893	83,058	24,561

Footnotes at end of table.

## BUSINESS RETURNS/1964 • SOLE PROPRIETORSHIPS

## INDIVIDUALS WITH NET LOSS FROM NONFARM BUSINESSES

Table 9.—NUMBER OF FORMS 1040, NUMBER OF BUSINESSES, BUSINESS RECEIPTS, ADJUSTED GROSS INCOME, NET LOSS, SOURCES OF INCOME, ADJUSTMENTS TO GROSS INCOME, AND INCOME TAX AFTER CREDITS, BY SELECTED INDUSTRIES AND SIZE OF ADJUSTED GROSS INCOME—Continued

## PART II.—SELECTED INDUSTRIES BY SIZE OF ADJUSTED GROSS INCOME—Continued

Size of adjusted gross income	Number of businesses	Business receipts (Thousand dollars)	Net loss (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Net loss (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Net loss (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Net loss (Thousand dollars)
Real estate—Continued												
Combinations of real estate, insurance, loans, and law offices					Other real estate			Total			Lodging, personal, business, automobile repair, motion pictures, and amusement and recreational services	
Grand total.....	4,717	56,739	8,482	3,306	149,710	18,973	327,498	1,792,990	516,335	243,382	1,481,022	403,768
Taxable returns, total.....	3,349	37,743	4,741	1,716	32,027	4,020	233,372	719,421	262,357	164,414	606,343	196,571
Under \$1,000.....	-	-	-	-	-	-	(3)	(3)	(3)	(3)	(3)	(3)
\$1,000 under \$2,000.....	-	-	-	-	-	-	5,070	8,547	3,472	4,045	8,009	2,795
\$2,000 under \$5,000.....	(3)	(3)	(3)	(3)	(3)	(3)	46,220	126,384	38,484	38,060	111,560	31,964
\$5,000 under \$10,000.....	1,226	3,185	533	(3)	(3)	(3)	111,508	312,819	97,033	84,784	281,980	78,128
\$10,000 under \$20,000.....	1,479	3,780	1,812	462	10,013	742	51,816	126,639	53,016	28,391	91,831	33,108
\$20,000 under \$50,000.....	357	28,031	1,748	254	6,706	1,843	15,000	87,468	37,308	7,015	64,586	23,592
\$50,000 under \$150,000.....	78	1,245	430	83	5,420	655	2,996	30,754	18,489	1,560	22,643	13,734
\$150,000 under \$500,000.....	6	480	51	8	142	169	465	11,659	8,869	285	10,635	7,812
\$500,000 under \$1,000,000.....	1	126	35	1	2	14	65	3,561	2,635	45	3,424	2,397
\$1,000,000 or more.....	-	-	-	1	-	11	30	10,964	2,433	27	10,949	2,423
Nontaxable returns.....	1,368	18,996	3,741	1,590	117,683	14,953	94,126	1,073,569	253,978	78,968	874,679	207,197
Medical services												
Total			Offices of physicians and surgeons			Offices of dentists and dental surgeons			Offices of osteopathic physicians			
Grand total.....	16,739	108,156	23,240	8,090	18,786	12,248	1,479	7,613	1,781	179	280	97
Taxable returns, total.....	12,427	32,137	13,982	6,846	14,963	9,460	1,178	4,902	1,321	78	96	74
Under \$1,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000 under \$2,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$2,000 under \$5,000.....	2,403	8,854	1,476	975	3,977	918	(3)	(3)	(3)	-	-	-
\$5,000 under \$10,000.....	3,336	7,061	3,176	1,420	2,234	1,590	(3)	(3)	(3)	(3)	(3)	(3)
\$10,000 under \$20,000.....	4,183	6,833	4,040	2,504	3,587	2,638	(3)	(3)	(3)	(3)	(3)	(3)
\$20,000 under \$50,000.....	2,093	6,611	3,820	1,648	3,535	3,110	190	813	153	(3)	(3)	(3)
\$50,000 under \$150,000.....	380	2,587	1,326	272	1,459	1,066	27	143	73	9	24	28
\$150,000 under \$500,000.....	27	165	128	24	160	126	-	-	-	1	-	-
\$500,000 under \$1,000,000.....	3	11	9	2	11	6	-	-	-	1	-	3
\$1,000,000 or more.....	2	15	7	1	-	6	-	-	-	-	-	-
Nontaxable returns.....	4,312	76,019	9,258	1,244	3,823	2,788	301	2,711	460	(3)	(3)	(3)
Medical services—Continued												
Offices of chiropractors			Registered and practical nurses			Hospitals, sanatoria, and convalescent and rest homes			Medical and dental laboratories			
Grand total.....	1,429	2,220	723	867	841	225	2,013	70,633	5,159	463	1,229	1,029
Taxable returns, total.....	909	1,349	467	665	629	214	577	5,088	446	359	1,130	653
Under \$1,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000 under \$2,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$2,000 under \$5,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$5,000 under \$10,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$10,000 under \$20,000.....	(3)	-	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$20,000 under \$50,000.....	-	-	-	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$50,000 under \$150,000.....	-	-	-	-	-	-	6	63	17	33	823	109
\$150,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	1	15	1
\$1,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-
Nontaxable returns.....	(3)	(3)	(3)	(3)	(3)	(3)	1,436	65,545	4,713	(3)	(3)	(3)
Medical services—Continued			Educational services			Legal services			Engineering and architectural services			
Medical and health services, not elsewhere classified												
Grand total.....	2,219	6,554	1,978	9,892	17,354	7,926	11,839	27,699	16,256	10,085	112,454	33,276
Taxable returns, total.....	1,815	3,980	1,347	8,177	9,397	5,220	9,935	21,070	13,879	8,157	18,970	7,805
Under \$1,000.....	-	-	-	(3)	-	-	(3)	-	-	-	-	-
\$1,000 under \$2,000.....	-	-	-	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$2,000 under \$5,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$5,000 under \$10,000.....	(3)	(3)	(3)	(3)	4,452	4,285	2,762	2,117	3,123	1,411	3,528	7,027
\$10,000 under \$20,000.....	864	1,711	528	2,088	3,203	1,131	3,966	6,765	4,576	3,512	8,249	3,573
\$20,000 under \$50,000.....	194	1,103	270	379	1,035	277	1,866	6,332	3,497	678	2,205	1,378
\$50,000 under \$150,000.....	33	75	33	33	34	95	404	3,489	1,652	122	1,026	474
\$150,000 under \$500,000.....	2	5	2	-	-	-	51	304	411	13	253	124
\$500,000 under \$1,000,000.....	-	-	-	3	81	74	7	32	57	2	3	81
\$1,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-
Nontaxable returns.....	404	2,574	631	1,715	7,957	2,706	1,904	6,629	2,377	1,928	93,484	25,471
Accounting, auditing, and bookkeeping services			Other services			Nature of business not allocable						
Grand total.....	9,473	14,007	5,490	26,088	32,298	26,379	11,572	78,690	15,574			
Taxable returns, total.....	8,242	7,957	3,477	22,020	23,547	21,423	8,669	25,662	8,939			
Under \$1,000.....	-	-	-	(3)	-	-	(3)	-	-	(3)	-	-
\$1,000 under \$2,000.....	-	-	-	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$2,000 under \$5,000.....	(3)	(3)	(3)	(3)	2,121	3,737	1,798	2,213	5,827	1,386		
\$5,000 under \$10,000.....	4,721	3,266	1,875	8,570	6,077	7,565	4,171	6,715	3,095			
\$10,000 under \$20,000.....	2,237	2,488	916	7,439	7,270	5,672	1,694	8,186	1,396			
\$20,000 under \$50,000.....	345	1,641	404	2,624	5,058	4,340	179	1,020	708			
\$50,000 under \$150,000.....	30	74	34	467	901	1,174	99	1,560	1,454			
\$150,000 under \$500,000.....	2	11	7	87	291	387	9	1,528	742			
\$500,000 under \$1,000,000.....	-	-	-	5	10	17	1	124	75			
\$1,000,000 or more.....	-	-	-	1	-	3	1	-	-			
Nontaxable returns.....	1,231	6,050	2,013	4,068	8,751	4,956	2,903	53,028	6,635			

<sup>1</sup>The sum of Farm income (less loss), Pension and annuity income, Rent and royalty income (less loss), Estate and trusts income (less loss), Other income (less loss), and Gain or loss from sale or exchange of property.

<sup>2</sup>The sum of excludable sick pay, moving expenses, employee business expense, and self-employed pension deduction.

<sup>3</sup>Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

<sup>4</sup>Net loss exceeds net profit or income.

NOTE: See text for explanatory statements and "Description of the Samples and Limitations of the Data."

## SOLE PROPRIETORSHIPS

Table 10.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, AND INVENTORY, BY ACCOUNTING PERIOD ENDED AND INDUSTRIAL DIVISION

Accounting period ended, by month	Number of businesses	Business receipts (Thousand dollars)	Inventory, end-of- year (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Inventory, end-of- year (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Inventory, end-of- year (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Inventory, end-of- year (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Inventory, end-of- year (Thousand dollars)		
All industrial divisions				Agriculture, forestry, and fisheries			Total		Wholesale and retail trade		Retail		Services		Other divisions, total		
All returns, total...																	
Annual returns, total.....	9,183,316	188,609,500	10,567,475	3,288,248	29,526,525	950,696	1,858,421	93,366,631	8,124,574	1,524,551	71,896,403	6,882,568	2,237,741	29,266,739	462,546	1,798,906	
Calendar year returns....	9,158,207	187,489,817	10,476,804	3,276,831	29,326,684	945,156	1,852,792	92,649,358	8,048,143	1,519,662	71,458,624	6,821,295	2,234,450	29,194,978	459,920	1,794,134	
Fiscal year returns, total	25,109	1,119,683	90,671	11,417	199,841	5,540	5,629	717,273	76,431	4,889	437,779	61,273	3,291	71,761	2,626	4,772	
July-November, 1964....	6,341	379,917	38,134	1,350	33,154	733	2,491	252,516	35,004	2,287	188,721	31,374	1,258	34,174	741	1,242	
July.....	1,271	61,185	7,412	261	3,998	213	790	54,154	7,199	727	35,129	6,007	(1)	(1)	-	410	
August.....	1,067	66,728	3,197	209	8,967	64	316	26,555	2,179	265	19,413	2,045	378	14,132	395	21,007	
September.....	1,251	86,333	9,260	420	521	66,033	8,728	491	36,437	7,463	412	9,252	149	183	9,774	349	
October.....	2,006	130,376	14,670	612	17,586	385	741	82,010	13,482	737	80,377	12,953	226	7,034	197	427	
November.....	746	35,295	3,595	268	2,603	71	123	23,764	3,416	67	17,365	2,906	133	3,382	-	222	
January-June 1965.....	18,768	739,766	52,537	10,067	166,687	4,807	3,138	464,757	41,427	2,602	249,058	29,899	2,033	37,587	1,885	3,530	
January.....	6,479	184,820	18,693	2,369	45,012	236	1,291	110,589	17,826	1,274	109,669	17,826	548	11,667	315	2,271	
February.....	6,719	173,877	7,236	5,135	44,782	679	414	108,999	4,987	262	34,005	2,493	811	13,130	1,570	359	
March.....	1,117	89,064	11,424	423	13,893	2,198	125	48,787	6,453	(1)	(1)	230	1,913	-	339	24,471	2,773
April.....	1,291	36,680	2,582	830	20,224	218	230	9,141	1,193	222	7,826	1,084	113	1,804	-	127	
May.....	767	44,328	3,964	379	11,205	1,135	350	26,745	2,715	281	14,524	2,136	331	9,073	-	127	
June.....	2,395	210,997	8,638	931	31,571	341	728	160,496	8,253	547	76,369	5,619	434	11,537	44		
Part-year returns, total...	9,430	128,110	11,385	625	5,603	433	5,130	87,535	10,067	4,604	75,837	8,638	2,580	23,439	127	1,095	
Calendar year returns....	3,309	46,745	5,150	(1)	(1)	(1)	1,911	29,883	4,830	1,809	29,800	4,830	993	15,037	84	(1)	
Fiscal year returns, total	6,121	81,365	6,235	523	5,278	357	3,219	57,652	5,237	2,795	46,037	3,808	1,587	8,402	43	792	
July-November 1964....	2,701	54,286	2,203	510	4,072	-	1,302	36,418	1,666	1,080	25,106	237	360	5,489	-	529	
January-June 1965.....	3,420	27,079	4,032	(1)	(1)	(1)	1,917	21,234	3,571	1,715	20,931	3,571	1,227	2,913	43	(1)	
Other divisions by selected accounting periods																	
Mining				Contract construction				Manufacturing				Transportation, communication, electric, gas, and sanitary, services				Finance, insurance, and real estate	
All returns, total...	32,147	985,308	5,852	695,333	17,100,609	543,448	185,311	6,708,523	329,745	291,888	4,860,538	21,088	543,050	6,108,907	81,312	52,272	697,253
Annual returns, total.....	32,147	985,308	5,852	694,929	17,098,809	543,229	185,050	6,700,742	329,206	291,665	4,859,198	21,088	542,847	6,108,295	81,312	52,268	697,253
Calendar year returns....	31,958	976,170	5,852	693,827	17,071,647	542,858	184,513	6,667,323	324,407	290,725	4,816,199	20,343	541,399	6,091,639	81,153	51,712	695,819
Fiscal year returns.....	189	9,138	-	1,102	27,162	371	537	33,419	4,799	940	42,999	745	1,448	16,656	159	(1)	-
Part-year returns.....	-	-	-	(1)	(1)	(1)	(1)	(1)	(1)	223	1,340	-	(1)	(1)	-	(1)	-

<sup>1</sup>Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and "Description of the Samples and Limitations of the Data."

## SOLE PROPRIETORSHIPS

Table 11.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, AND INVENTORY, BY METHOD OF ACCOUNTING FOR SELECTED INDUSTRIES

Selected industries	All businesses			Businesses reporting use of the cash method			Businesses reporting use of the accrual and other methods			Businesses not reporting method						
	Number of businesses	Business receipts (Thousand dollars)	Inventory, end-of-year		Number of businesses	Business receipts (Thousand dollars)	Inventory, end-of-year		Number of businesses	Business receipts (Thousand dollars)	Inventory, end-of-year					
			Number reporting	Amount (Thousand dollars)			Number reporting	Amount (Thousand dollars)			Number reporting	Amount (Thousand dollars)				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
All industries.....	9,192,746	188,737,610	1,719,733	10,578,860	7,270,238	108,043,250	947,146	3,424,217	704,377	53,071,319	523,169	5,664,636	1,218,131	27,623,041	249,420	1,490,008
Farm.....	3,129,990	27,745,795	83,027	921,292	3,030,813	25,672,784	1,292	1,895	90,717	2,047,665	81,522	919,266	8,460	25,346	(1)	(1)
Nonfarm.....	6,062,756	160,991,815	1,636,706	9,657,568	4,239,425	82,370,466	945,854	3,422,322	613,660	51,023,654	441,647	4,745,370	1,209,671	27,597,695	249,205	1,489,876
Agriculture, forestry, and fisheries, excluding farms.....	158,883	1,786,333	9,016	29,837	114,673	1,227,544	5,550	18,649	5,137	180,028	2,235	7,716	39,073	378,761	1,231	3,472
Mining.....	32,147	985,308	826	5,852	21,357	491,021	270	2,271	2,709	252,231	489	2,971	8,081	242,056	(1)	(1)
Contract construction.....	695,333	17,100,609	85,664	543,448	492,058	9,532,700	48,756	174,083	52,205	4,487,295	25,233	282,017	151,070	3,080,614	11,675	87,348
General contractors.....	119,750	7,145,221	14,030	307,537	80,559	3,696,109	6,931	85,209	16,958	2,143,774	5,441	167,093	22,233	1,305,338	1,658	55,235
Special trade contractors.....	558,047	9,653,578	71,217	230,906	402,123	5,719,455	41,719	84,315	34,468	2,261,227	19,682	114,576	121,456	1,672,896	9,816	32,015
Contractors not allocable.....	17,536	301,810	(1)	9,376	117,136	(1)	(1)	779	(1)	82,294	(1)	(1)	7,381	102,380	(1)	(1)
Manufacturing.....	185,311	6,708,523	67,901	329,745	119,288	2,658,731	34,530	82,244	34,530	3,020,030	24,486	204,973	31,493	1,029,762	8,885	42,528
Food and kindred products.....	16,804	1,433,788	7,399	38,140	10,447	471,278	3,840	6,734	2,689	557,009	1,839	16,495	3,668	405,501	1,720	14,911
Apparel and other fabricated textile products.....	6,435	430,324	2,995	22,747	2,602	106,138	761	1,435	2,534	259,792	1,670	17,987	1,299	64,394	564	3,325
Lumber and wood products, except furniture.....	50,940	1,434,040	6,824	63,796	37,141	801,795	3,597	16,741	3,355	438,874	2,245	37,857	10,444	193,371	982	9,198
Printing, publishing, and allied industries.....	30,151	689,061	11,169	18,683	19,144	277,653	5,005	4,976	6,626	324,622	4,311	11,872	4,381	86,786	1,853	1,835
Machinery, except electric.....	19,680	689,989	7,616	30,591	270,450	3,215	7,566	4,852	318,048	3,399	18,188	3,922	101,491	1,002	4,837	
Other manufacturing.....	61,301	2,031,321	31,898	155,788	39,048	731,417	18,112	44,792	14,474	1,121,685	11,022	102,574	7,779	178,219	2,764	8,422
Transportation, communication, electric, gas, and sanitary services.....	291,888	4,860,538	7,590	21,088	211,109	2,992,526	4,290	10,296	12,167	829,908	1,937	6,811	68,612	1,038,104	1,363	3,981
Transportation.....	273,710	4,568,919	6,696	19,958	197,220	2,816,842	3,780	9,870	10,981	762,376	1,704	6,241	65,509	989,701	1,212	3,847
Motor freight transportation and warehousing, terminals, and related services.....	202,101	3,754,278	3,944	14,278	145,917	2,271,212	1,985	6,671	8,104	610,313	1,117	4,940	48,080	872,753	842	2,667
Other transportation.....	71,609	814,641	2,752	5,680	51,303	545,630	1,795	3,199	2,877	152,063	587	1,301	17,429	116,948	(1)	(1)
Communication, electric, gas, and sanitary services.....	18,178	291,619	894	1,130	13,889	175,684	(1)	(1)	1,186	67,532	233	570	3,103	48,403	(1)	(1)
Wholesale and retail trade.....	1,863,551	93,454,166	1,182,843	8,134,641	1,153,801	39,914,676	662,828	2,867,558	379,616	37,828,148	333,797	4,042,095	330,134	15,711,342	186,218	1,224,988
Wholesale trade.....	295,908	19,003,445	94,874	993,908	184,296	6,951,674	39,867	188,679	49,051	8,135,054	39,004	654,948	62,561	3,898,717	16,003	150,281
Groceries and related products.....	43,898	4,516,848	16,511	182,833	28,782	1,862,914	8,085	20,198	8,301	2,066,815	6,057	96,043	6,815	587,119	2,369	12,592
Farm products—raw materials.....	19,131	4,546,618	5,190	111,065	11,946	1,676,226	1,586	21,097	2,817	1,083,749	2,283	47,868	4,368	1,786,643	1,321	42,100
Other wholesale trade.....	232,879	9,939,979	73,173	754,010	143,568	3,412,534	30,196	147,384	37,933	5,002,490	511,037	30,664	51,378	1,524,955	12,313	95,589
Retail trade.....	1,529,155	71,972,240	1,062,993	6,891,206	951,091	32,181,384	612,772	2,619,620	320,450	28,414,007	285,694	3,239,789	257,614	11,376,849	164,527	1,031,797
Building materials, hardware, and farm equipment.....	59,445	3,826,295	46,872	919,212	29,193	952,239	20,274	241,242	19,736	2,128,310	18,200	506,070	10,516	746,250	8,398	171,900
Building materials dealers.....	26,158	1,496,106	19,236	220,153	12,917	375,170	8,257	67,458	8,838	846,505	8,027	115,411	4,403	274,431	2,952	37,284
Hardware stores.....	23,212	1,123,379	18,864	324,184	12,171	381,328	9,039	105,246	6,764	487,275	6,107	141,291	4,277	254,776	3,718	77,647
Farm equipment dealers.....	10,075	1,207,314	8,772	374,875	4,105	199,741	2,978	68,538	4,134	794,530	4,066	249,368	1,836	217,043	1,728	56,969
General merchandise stores.....	154,852	3,164,367	76,611	560,396	106,593	1,629,291	47,389	260,038	19,431	1,033,164	16,564	201,677	201,677	501,912	12,658	88,682
Food stores.....	280,836	16,714,668	219,955	960,476	187,289	8,617,347	139,817	491,516	48,803	5,596,154	45,316	325,636	44,744	2,501,167	34,822	143,324
Grocery stores, meat and fish markets, and fruit and vegetable markets.....	229,778	15,179,334	192,273	913,113	151,597	1,726,409	123,044	465,836	39,459	5,113,423	37,498	308,597	38,722	2,339,502	31,731	138,680
Other food stores.....	51,058	1,535,334	27,682	47,363	35,692	890,938	16,773	25,680	9,344	482,731	7,818	17,039	6,022	161,665	3,091	4,644
Automotive dealers and gasoline service stations.....	275,276	20,996,268	211,096	1,281,085	147,955	8,384,167	108,307	417,161	76,330	9,080,927	67,069	692,926	50,991	3,531,174	35,720	170,998
Automobile and truck dealers.....	44,509	6,110,180	28,434	556,328	22,958	1,629,545	12,333	119,321	13,520	3,679,968	11,532	381,499	8,031	800,868	4,569	55,508
Gasoline service stations.....	205,150	13,188,272	162,142	450,068	112,912	6,172,550	86,798	208,042	53,418	4,525,595	47,044	165,733	38,820	2,490,127	28,300	78,293
Tire, battery, and accessory dealers, and automotive dealers, not elsewhere classified.....	25,617	1,697,615	20,520	274,689	12,085	582,072	9,176	91,798	9,392	875,364	8,493	145,694	4,140	240,179	2,851	37,197
Apparel and accessory stores.....	58,713	2,711,065	48,342	674,078	29,075	937,547	22,148	252,907	21,399	1,450,370	19,845	337,710	8,239	323,148	6,349	83,461
Furniture, home furnishings, and equipment stores.....	83,460	3,767,909	61,034	67,771	45,746	1,225,620	29,637	164,586	1,963,120	21,677	342,872	13,850	579,169	9,720	100,313	
Eating and drinking places.....	302,087	9,333,218	191,045	199,335	212,704	5,587,007	128,825	114,470	41,896	2,324,508	35,062	58,149	47,487	1,421,703	27,158	26,716
Drug stores and proprietary stores.....	31,132	2,630,351	28,084	478,141	13,152	943,014	11,600	167,640	13,158	1,314,782	12,421	251,353	4,822	372,555	4,063	59,148
Liquor stores.....	24,668	1,981,688	21,834	210,645	13,764	825,256	12,096	79,010	7,853	904,293	7,398	110,435	3,051	252,139	2,340	21,200
Other retail trade.....	258,686	6,845,907	158,120	1,010,067	165,618	3,079,896	92,679	431,050	47,982	2,618,379	42,142	412,961	45,086	1,147,632	23,299	166,056
Wholesale and retail trade not allocable.....	38,488	2,478,481	24,976	249,527	18,414	781,618	10,189	59,259	10,115	1,261,087	9,099	147,358	9,959	435,776	5,688	42,910
Finance, insurance, and real estate.....	543,050	6,108,907	5,300	81,312	377,245	4,039,058	2,575	34,893	25,737	869,652	1,926	32,351	140,068	1,200,197	799	14,068
Security and commodity brokers, dealers, exchanges, and services.....	16,586	294,786	(1)	(1)	12,490	210,058	(1)	(1)	966	57,569	(1)	(1)	3,130	27,159	(1)	(1)
Insurance agents, brokers, and service.....	183,512	2,138,155	(1)	(1)	133,045	1,446,855	(1)	(1)	12,310	335,783	-	-	38,157	355,517	(1)	(1)
Real estate.....	335,474	3,542,233	4,717	78,263	226,539	2,310,515	2,313	33,443	11,492	435,020	(1)	(1)	97,443	796,698	690	13,902
Real estate operators (except developers) and lessors of buildings.....	23,571	301,516	620	2,912	13,544	210,157	464	2,546	1,230	20,633	(1)	(1)	8,797	70,726	(1)	(1)
Other real estate.....	311,903	3,240,717	4,097	75,351	212,995	2,100,358	1,849	30,897	10,262	414,387	1,710	30,858	88,646</			

Table 11.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, AND INVENTORY, BY METHOD OF ACCOUNTING FOR SELECTED INDUSTRIES—Continued

Selected industries	All businesses				Businesses reporting use of the cash method				Businesses reporting use of the accrual and other methods				Businesses not reporting method									
	Number of businesses	Business receipts (Thousand dollars)	Inventory, end-of-year		Number of businesses	Business receipts (Thousand dollars)	Inventory, end-of-year		Number of businesses	Business receipts (Thousand dollars)	Inventory, end-of-year		Number of businesses	Business receipts (Thousand dollars)	Inventory, end-of-year							
			Number reporting	Amount (Thousand dollars)			Number reporting	Amount (Thousand dollars)			Number reporting	Amount (Thousand dollars)			Number reporting	Amount (Thousand dollars)						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)						
Nonfarm—Continued																						
Services.....	2,240,321	29,290,178	270,262	462,673	1,726,004	21,210,685	183,735	215,943	98,395	3,355,766	49,254	144,388	415,922	4,723,727	37,273	102,342						
Hotels, rooming houses, camps, and other lodging places.....	120,410	1,520,409	10,611	14,158	88,061	970,019	6,940	6,741	5,463	230,678	1,687	3,797	26,886	319,712	1,984	3,620						
Personal services.....	522,064	4,817,472	86,654	72,643	405,410	3,378,011	63,108	40,465	24,379	759,019	13,173	23,735	92,275	680,442	10,373	8,443						
Laundries, laundry services, cleaning and dyeing plants.....	83,999	1,524,829	8,791	10,872	63,605	1,031,205	6,048	6,518	6,971	314,883	2,318	4,085	13,423	178,741	(1)	(1)						
Beauty and barber shops.....	315,340	2,052,982	49,676	11,847	251,892	1,593,099	38,079	8,147	10,050	156,270	5,637	2,323	53,398	303,613	5,960	1,377						
Other personal services.....	122,725	1,239,661	28,187	49,924	89,913	753,707	18,981	25,800	7,358	287,866	5,218	17,327	25,454	198,088	3,988	6,797						
Business services.....	250,825	2,532,071	9,847	31,679	187,528	1,613,323	5,960	10,687	11,823	424,480	2,956	9,338	51,474	494,268	931	11,654						
Automobile and other repair services.....	339,135	4,474,587	128,277	246,427	244,371	2,510,460	84,341	125,023	33,183	1,237,580	24,341	88,729	61,581	726,547	19,595	32,675						
Automobile parking, repair, and services.....	143,909	2,905,020	51,449	128,440	100,413	1,500,807	30,576	55,125	18,396	911,199	13,068	54,313	25,100	493,014	7,805	19,002						
Automobile repair shops.....	126,672	2,642,226	50,293	125,511	87,144	1,350,410	29,898	54,440	17,257	844,625	12,747	52,349	22,271	447,191	7,648	18,722						
Other automotive services, including rentals.....	17,237	262,794	1,156	2,929	13,269	150,397	678	685	1,139	66,574	(1)	(1)	2,829	45,823	(1)	(1)						
Repair services, except automobile.....	195,226	1,569,567	76,828	117,987	143,958	1,009,653	53,765	69,898	14,787	326,381	11,273	34,416	36,481	233,533	11,790	13,673						
Amusement and recreation services, including motion pictures.....	130,272	1,455,701	13,464	30,039	95,348	899,086	7,951	16,391	6,152	240,672	3,509	9,851	28,772	315,943	2,004	3,797						
Medical services.....	402,163	9,725,182	12,329	14,750	320,867	7,961,809	8,689	7,276	6,806	265,857	2,339	5,160	74,490	1,497,516	1,301	2,314						
Offices of physicians and surgeons.....	153,755	5,475,265	2,537	3,586	126,417	4,552,209	2,009	2,240	1,129	38,334	275	576	26,209	884,722	(1)	(1)						
Offices of dentists and dental surgeons.....	85,445	2,513,972	1,380	425	72,599	2,157,622	1,262	386	797	18,262	(1)	(1)	12,049	338,088	(1)	(1)						
Offices of osteopathic physicians.....	6,384	175,550	(1)	(1)	5,367	146,749	(1)	(1)	122	5,356	(1)	(1)	895	23,445	(1)	(1)						
Other medical services.....	156,579	1,560,395	8,171	10,615	116,484	1,105,229	5,237	4,532	4,758	203,905	2,052	4,577	35,337	251,261	882	1,506						
Educational services.....	92,044	308,477	2,890	3,397	69,897	219,041	2,128	2,439	2,134	37,021	(1)	(1)	20,013	52,415	(1)	(1)						
Legal services.....	133,436	2,257,273	(1)	(1)	113,186	1,897,083	(1)	(1)	1,001	20,658	(1)	(1)	19,249	339,532	(1)	(1)						
Engineering and architectural services.....	53,597	994,648	1,324	4,564	43,519	819,582	1,046	3,490	2,387	84,428	(1)	(1)	7,691	94,638	-	-						
Accounting, auditing, and bookkeeping services.....	110,042	717,933	(1)	(1)	89,711	585,610	(1)	(1)	3,244	34,315	(1)	(1)	17,087	97,008	-	-						
Other services.....	86,333	486,425	3,884	24,622	68,106	359,661	2,800	3,143	1,823	21,058	(1)	(1)	16,404	105,706	829	39,772						
Nature of business not allocable.....	52,272	697,253	7,304	48,972	23,890	303,525	3,320	16,385	3,164	200,596	2,290	22,048	25,218	193,132	1,694	10,539						

<sup>1</sup>Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and "Description of the Samples and Limitations of the Data."

## BUSINESS RETURNS/1964 • SOLE PROPRIETORSHIPS

NONFARM SOLE PROPRIETORSHIPS WITH END-OF-YEAR INVENTORY

Table 12.—NUMBER OF BUSINESSES REPORTING INVENTORY VERIFICATION BY PHYSICAL COUNT AND CHANGES IN METHOD OF INVENTORY VALUATION, BY SELECTED NONFARM INDUSTRIES

Selected nonfarm industries	Number of businesses (Thousand dollars)	Inventory, end-of-year (Thousand dollars)	Inventory verification by physical count				Changes in method of inventory valuation			
			Businesses reporting "Yes"		Businesses not reporting		Businesses reporting "No"		Businesses not reporting	
			Number of businesses	Inventory, end-of-year (Thousand dollars)	Number of businesses	Inventory, end-of-year (Thousand dollars)	Number of businesses	Inventory, end-of-year (Thousand dollars)	Number of businesses	Inventory, end-of-year (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
All nonfarm industries.....	1,636,706	9,657,568	703,461	4,694,577	904,502	4,810,417	713,088	4,773,354	919,089	4,856,446
Agriculture, forestry, and fisheries, excluding farms.....	9,016	29,837	4,187	10,789	4,728	18,735	4,140	10,910	4,876	18,926
Mining.....	826	5,852	533	3,811	237	1,773	588	4,079	237	1,773
Contract construction.....	85,664	543,448	38,035	218,751	45,918	315,197	39,076	216,460	46,277	326,702
General contractors.....	14,030	307,537	5,892	101,373	7,909	199,283	6,745	117,299	7,281	190,187
Special trade contractors.....	71,217	230,906	32,080	117,241	37,655	111,046	32,268	99,024	38,642	131,647
Contractors not allocable.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Manufacturing.....	67,901	329,745	32,608	199,637	34,022	127,590	32,718	194,752	34,966	134,510
Food and kindred products.....	7,399	38,140	3,805	19,877	3,384	17,643	3,762	20,044	3,637	18,097
Apparel and other fabricated textile products.....	2,995	22,747	2,009	16,762	985	9,984	2,014	17,154	981	5,593
Lumber and wood products, except furniture.....	6,824	63,796	2,804	38,102	4,020	25,694	2,607	37,420	4,217	26,376
Printing, publishing, and allied industries.....	11,169	18,683	4,266	8,120	6,650	10,409	4,375	8,743	6,693	9,890
Machinery, except electric.....	7,616	30,591	3,383	15,746	4,011	14,333	3,552	15,480	4,055	14,953
Other manufacturing.....	31,898	155,788	16,341	101,030	14,972	53,527	16,408	95,911	15,383	59,601
Transportation, communication, electric, gas, and sanitary services.....	7,590	21,088	3,478	8,260	4,103	12,814	3,590	8,664	3,999	12,424
Transportation.....	6,696	19,958	3,097	7,365	3,590	12,579	3,209	7,769	3,486	12,189
Motor freight transportation and warehousing, terminals, and related services.....	3,944	14,278	1,454	3,552	2,486	10,722	1,458	3,844	2,486	10,434
Other transportation.....	2,752	5,680	1,643	3,813	1,104	1,857	1,751	3,925	1,000	1,755
Communication, electric, gas, and sanitary services.....	894	1,130	381	895	(1)	(1)	381	895	(1)	(1)
Wholesale and retail trade.....	1,182,843	8,134,641	513,238	4,024,846	651,216	3,984,666	517,133	4,106,261	662,709	4,003,321
Wholesale trade.....	94,874	993,908	43,863	515,826	49,123	440,981	44,673	547,426	49,961	443,702
Groceries and related products.....	16,511	128,833	8,140	86,067	8,161	42,243	8,255	83,956	8,251	44,845
Farm products—raw materials.....	5,190	111,065	1,940	38,352	3,194	71,786	1,932	37,307	3,249	73,678
Other wholesale trade.....	73,173	754,010	33,783	391,407	37,768	326,952	34,486	426,163	38,461	325,179
Retail trade.....	1,062,993	6,891,206	459,844	3,385,815	587,006	3,418,976	462,173	3,434,048	598,060	3,434,879
Building materials, hardware, and farm equipment.....	46,872	919,212	19,860	392,872	26,644	520,775	20,485	404,285	26,185	509,829
Building materials dealers.....	19,236	220,153	8,532	94,593	10,593	124,513	8,745	96,257	10,491	123,896
Hardware stores.....	18,864	324,184	8,342	146,840	10,266	172,825	8,649	156,236	10,014	162,850
Farm equipment dealers.....	8,772	374,875	2,986	151,439	5,785	223,437	3,091	151,792	5,680	223,083
General merchandise stores.....	76,611	550,396	32,125	243,310	43,619	302,023	31,489	250,249	44,920	298,944
Food stores.....	219,955	960,476	87,500	454,821	128,595	490,311	88,399	455,287	130,796	502,229
Grocery stores, meat and fish markets, and fruit and vegetable markets.....	192,273	913,113	74,368	428,703	114,957	470,528	75,213	429,525	116,300	480,628
Other food stores.....	27,682	47,363	13,132	26,118	13,638	19,783	13,186	25,762	14,496	21,601
Automotive dealers and gasoline service stations.....	211,096	1,281,085	93,884	675,304	115,627	594,062	93,729	689,414	117,001	589,974
Automobile and truck dealers.....	28,434	556,328	11,431	311,978	16,801	238,463	11,680	324,232	16,699	231,648
Gasoline service stations.....	162,142	450,068	72,570	216,642	88,261	229,653	72,111	215,389	89,729	233,773
Tire, battery, and accessory dealers, and automotive dealers, not elsewhere classified.....	20,520	274,689	9,883	146,684	10,565	125,946	9,938	149,793	10,573	124,553
Apparel and accessory stores.....	48,342	674,078	22,141	338,015	25,267	329,487	22,556	343,550	25,785	330,487
Furniture, home furnishings, and equipment stores.....	61,034	607,771	28,502	308,050	31,851	295,783	28,275	310,072	32,457	296,190
Eating and drinking places.....	191,045	199,335	79,622	94,113	107,144	101,164	81,107	95,036	109,573	103,799
Drug stores and proprietary stores.....	28,084	478,141	14,421	266,284	12,698	196,688	14,476	267,471	13,608	210,670
Liquor stores.....	21,834	210,645	11,719	137,423	9,741	70,111	11,630	131,526	10,196	79,071
Other retail stores.....	158,120	1,010,067	70,070	475,623	85,820	518,572	70,027	487,158	87,539	513,686
Wholesale and retail trade not allocable.....	24,976	249,527	9,531	123,205	15,087	124,709	10,287	124,787	14,688	124,740
Finance, insurance, and real estate.....	5,300	81,312	1,414	11,530	3,423	62,265	1,841	19,878	3,459	61,433
Real estate.....	4,717	78,263	1,004	10,601	3,249	60,145	1,427	18,932	3,290	59,331
Real estate operators (except developers) and lessors of buildings.....	620	2,912	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Other real estate.....	4,997	75,351	940	9,784	2,693	58,050	1,363	18,115	2,734	57,236
Other finance and insurance.....	583	3,049	(1)	(1)	174	2,120	(1)	(1)	(1)	(1)
Services.....	270,262	462,673	108,206	200,787	155,414	254,579	112,081	200,239	157,181	260,492
Hotels, rooming houses, camps, and other lodging places.....	10,611	14,158	3,582	7,024	6,574	6,369	3,835	7,653	6,775	6,503
Personal services.....	86,654	72,643	33,468	29,918	50,708	41,556	33,920	30,320	51,973	41,437
Laundries, laundry services, cleaning and dyeing plants.....	8,791	10,872	2,989	2,369	5,448	8,475	3,350	2,482	5,289	8,307
Beauty and barber shops.....	49,676	11,847	18,684	5,080	29,932	6,639	18,071	4,812	31,403	7,007
Other personal services.....	28,187	49,924	11,795	22,469	15,328	26,442	12,499	23,026	15,281	26,123
Business services.....	9,847	31,679	4,166	9,529	5,575	22,128	4,267	9,347	5,580	22,332
Automobile and other repair services.....	128,277	246,427	52,786	122,712	72,904	119,104	55,112	124,604	72,947	120,785
Automobile parking, repair, and services.....	51,449	128,440	21,045	62,995	29,137	62,196	21,895	63,853	29,336	63,549
Automobile repair shops.....	50,293	125,511	20,414	61,573	28,613	60,690	21,360	62,428	28,816	62,141
Other automotive services, including rentals.....	1,156	2,929	631	1,422	524	1,506	535	1,425	(1)	(1)
Amusement and recreation services, including motion pictures.....	76,828	117,987	31,741	59,717	43,767	56,908	33,217	60,751	43,611	57,236
13,464	30,039	5,616	17,475	7,544	12,497	5,654	16,738	7,805	13,295	
Medical services.....	12,329	14,750	5,234	7,033	6,850	7,153	5,583	7,421	6,736	7,321
Offices of physicians and surgeons.....	2,537	3,586	825	1,073	1,581	2,041	956	1,348	1,572	2,032
Offices of dentists and dental surgeons.....	1,380	425	279	168	1,097	256	384	173	996	251
Offices of osteopathic physicians.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Other medical services.....	8,171	10,615	4,012	5,687	4,053	4,839	4,121	5,593	4,049	5,021
Educational services.....	2,890	3,397	1,123	1,340	1,767	2,057	1,123	1,340	1,767	2,057
Engineering and architectural services.....	1,324	4,564	637	2,062	586	2,492	533	294	791	4,270
Other services.....	4,866	45,016	1,594	3,694	2,906	41,223	2,054	2,522	2,807	42,472
Nature of business not allocable.....	7,304	48,972	1,762	16,166	5,441	32,798	1,921	12,111	5,383	36,861

<sup>1</sup>Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: Excluded from this table because of high sampling variability are data for: (a) 28,743 businesses reporting no verification by physical count with ending inventories of \$152,574,000 and (b) 4,526 businesses reporting changes in method of valuation with ending inventories of \$27,768,000.

See text for explanatory statements and "Description of the Samples and Limitations of the Data."

## Section 4

# Partnerships

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### RECEIPTS, DEDUCTIONS, PROFIT, AND INVENTORY

Of the 922,000 partnerships for 1964, there were 694,000, or 75.3 percent, with net profit. For these successful firms, the statutory net profit was \$10.7 billion and the gross profit was \$27.2 billion. Although 228,000 partnerships had a statutory net loss of \$1.5 billion, many of them had a gross profit. After subtracting any gross losses, their remaining gross profit was \$3.1 billion.

Gross profit, "business receipts" less "cost of goods sold," was defined in the same manner as for sole proprietorships.

The legal definition of partnership net profit had the following major differences from that for sole proprietorships: (1) the basis for the computation was "total receipts" instead of only "business receipts," (2) deductions included payments to owners (partners) for services and use of capital, and (3) the partnership deduction for depreciation excluded additional first-year depreciation.

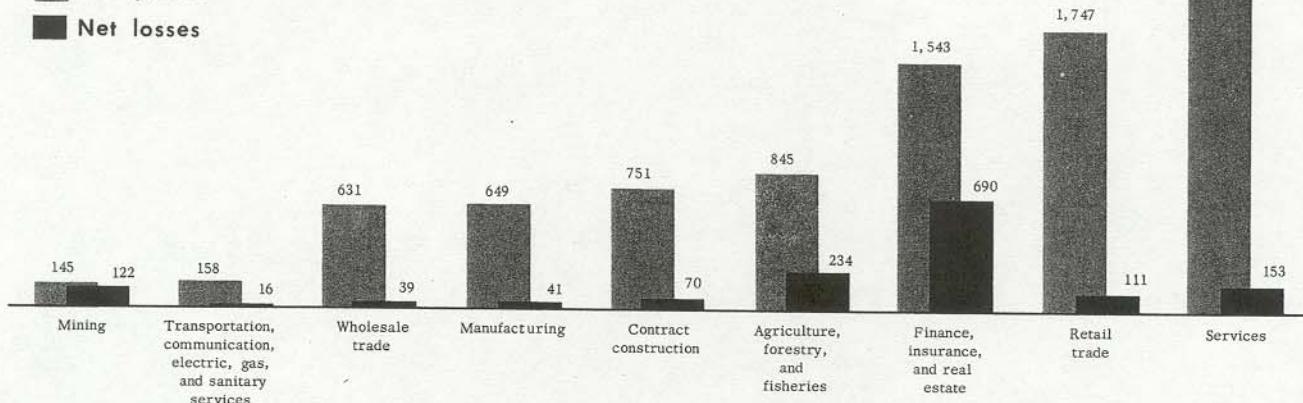
Industry's share of the net profit of \$10.7 billion and the net loss of \$1.5 billion is shown in chart 3. The three industries (services; retail trade; and finance, insurance, and real estate) in which 67.5 percent of all partnerships were engaged, accounted for \$7.5 billion, or 70.0 percent of the net profit and \$954 million, or 64.4 percent of the net loss.

**Chart 3 - Partnerships  
1964 Industry Distribution of Net Profits  
and Net Losses**

4,217

**Million of dollars**

■ Net profits  
■ Net losses



About 75 percent of the profitable partnerships had a net profit under \$15,000. For 46 percent, or 320,000 partnerships, the net profit was under \$5,000, and for slightly over 29 percent, or 206,000 partnerships, the net profit was \$5,000 under \$15,000. At the other extreme, 63 percent of the amount of net profit, \$6.8 billion, occurred in partnerships with a net profit of \$25,000 or more each. However, in this latter group, only 95,000, or 14 percent of all profitable partnerships were represented.

Other significant data for total receipts, business receipts, deductions, gross profit, net profit or net loss, and inventory may be obtained from tables 13-15 for partnerships in total, as well as for those with net profit and with net loss.

Summary items are presented in table 13 for 109 industries--the largest number of groups available--and in table 15 cross-classified by size of net profit or net loss and by 50 industry groups. Table 14 features more detailed items, such as number of partners, major sources of income, components of cost of goods sold, and the identification of 16 other partnership expenses and deductions, and gross profit, for the 60 industries.

#### COMPENSATION OF EMPLOYEES

Salaries and wages paid to partnership employees were \$10.6 billion, or 14.4 percent of business receipts. In addition, the annual salary and other guaranteed payments to each partner, reported as a deduction on partnership information returns, was \$1.2 billion, or 1.7 percent of business receipts.

Compensation to partnership employees is presented in this report for the first time. Heretofore, this was not possible because the cost of labor was combined with other expenses for supplies, etc., in the cost of goods sold schedule. This new item, "cost of labor," was \$4.4 billion, or 6.0 percent of business receipts. "Salaries and wages" to other employees performing functions less directly connected with services, trade, or the fabrication of a product totaled \$6.2 billion, or 8.4 percent of business receipts.

Partnerships, like sole proprietorships, showed considerable industry variation in the percentage of volume

Table M.—ACTIVE PARTNERSHIPS: COMPENSATION TO EMPLOYEES AS PERCENT OF BUSINESS RECEIPTS, BY INDUSTRIAL DIVISION

Industrial division	Business receipts (Million dollars)	Compensation to employees			
		Total		Cost of labor (Million dollars)	Salaries and wages (Million dollars)
		Amount (Million dollars)	Percent of business receipts		
(1)	(2)	(3)	(4)	(5)	(6)
All industrial divisions.....	73,252	10,559	14.4	4,390	6,169
Agriculture, forestry, and fisheries	4,929	599	12.2	512	87
Mining.....	976	200	20.5	155	45
Contract construction.....	6,616	1,825	27.6	1,740	85
Manufacturing.....	6,543	1,389	21.2	1,273	116
Transportation, communication, electric, gas and sanitary services	1,081	249	23.0	234	15
Wholesale and retail trade.....	35,286	2,685	7.6	113	2,572
Wholesale trade.....	11,718	674	5.8	33	641
Retail trade.....	23,103	1,970	8.5	78	1,892
Finance, insurance, and real estate.	6,185	844	13.6	15	829
Services.....	11,609	2,763	23.8	345	2,418

NOTE: Not shown separately, but included in the appropriate totals, are data for the industry classifications "Wholesale and retail trade not allocable" and "Nature of business not allocable."

Amounts are rounded and may not add to totals.

of business devoted to employee compensation. However, partnership employee compensation usually absorbed a larger percentage of business receipts than was the case for sole proprietorships. For contract construction, employee compensation was over one-fourth of business receipts, and for the four industry divisions of mining, manufacturing, transportation and public utilities, and services, it was over one-fifth of business receipts. These statistics are summarized by broad industry divisions in table M and are shown for 61 industry groups in table 14.

Most of the compensation paid to employees was accounted for by the two deduction items, "cost of labor" and "salaries and wages." However, there were excluded smaller unknown amounts for other types of services necessary to the entire business activity. For example, wages to repairmen were included in the deduction for "repairs," and payments to salesmen in lieu of salaries, were in "other deductions" (see table 14).

#### RETIREMENT PLANS

For 1964, there were 5,572 partnerships with retirement plans for their employees. The contribution by the partnerships to such employee plans was \$30.3 million. This amount was deducted on the partnership information return, Form 1065, in the computation of the 1964 partnership net profit or loss. Table 16 shows these data for appropriate industry groups. Over 30 percent of this contribution occurred in the service industry. Of this total for all types of services, 34 percent related to partnerships engaged in accounting, auditing, and book-keeping.

The Self-Employed Individual Tax Retirement Act provided that, beginning with 1963, partners, as well as sole proprietors, could participate in qualified retirement plans. However, if a partner owning more than 10 percent interest in the partnership set up such a retirement plan for himself, the full-time employees of the partnership with 3 or more years of service must also have been included in the plan.

This report does not contain an accurate estimate of the 1964 contributions which partners made to their own retirement plans. Such a contribution, with certain limitations, was allowed as a deduction in the computation of each partner's adjusted gross income on his individual income tax return, Form 1040. However, it was required to be reported on the same line used for similar contributions by sole proprietorships (page 2, part III, line 4).

The total contributed by all individuals for their own self-employed retirement plans was \$26.4 million<sup>1</sup>. This amount included \$19.4 million contributed by those individuals meeting the *Statistics of Income* definition of sole proprietors (column 5, table 5). Unfortunately, the 1964 contribution of partners to their own retirement plans is an unknown portion of the \$7 million difference. The \$7 million represented deductions taken not only by partners, but also by other self-employed individuals, such as ministers, certain salesmen, and those with "fractional working interest" income from oil.

Of the 25,992 sole proprietors with self-employed retirement plans, there were 3,461 who also had some partnership income during the year and contributed \$3.4 million to self-employed retirement plans. However, it is not known whether their retirement plans were related to their sole proprietorship business or their partnership business.

#### ACCOUNTING PRACTICES

Data for two accounting procedures were assembled for partnerships: (1) tax periods used, and (2) whether or not the inventory had been verified by a physical count.

##### Income Tax Years

The financial statistics for 85 percent of the partnerships represented a 12-month calendar year ended December 1964. Most of the partnerships engaged in agriculture, forestry, and fisheries--94 percent--found a calendar year the most suitable to their activities. For other industries, the number on a calendar year basis ranged from 87 percent for mining to 79 percent for wholesale trade. In table 17, the number of partnerships, as well as their business receipts and end-of-year inventory are distributed by annual (both calendar and non-calendar) and part-year accounting periods.

##### Inventory Verification by Physical Count

Most of the partnerships which verified inventory by a physical count at the end of the income tax year were not engaged in farming. Of the \$4.6 billion end-of-year inventory owned by partnerships other than farms, \$3.1 billion or 69 percent was so verified. For each nonfarm industry division except mining, 58 or more percent of the inventory was verified by physical count. The highest proportion of verified inventory, 75 percent, occurred in manufacturing. These inventory statistics are summarized in table 18, along with the number of partnerships which did not change methods of determining quantities, costs, or valuation between their opening and closing inventories for the year.

#### PARTNERS--NUMBER AND PAYMENTS

The 922,000 partnerships were owned by 2,705,000 partners. Seventy-two percent of the partnerships had only 2 partners, and of this group nearly 70 percent had business receipts under \$50,000, while for 6 percent the volume of business was \$200,000 or more. Eight percent of the partnerships had 5 or more partners. Although about 70 percent of these partnerships with the greater number of partners also had business receipts of under \$50,000, 13 percent had a business volume of \$200,000 or more (see table 19).

In 1964, partners realized not only a net profit (less loss) of \$9.2 billion from the partnerships owned, but also payments of \$1.2 billion for their services and for the use of their capital. Such payments were allowed as a deduction in the computation of partnership net profit or

<sup>1</sup>Statistics of Income -- 1964, Individual Income Tax Returns, page 4, table E.

## BUSINESS RETURNS/1964 • PARTNERSHIPS

Table N.—ACTIVE PARTNERSHIPS: NUMBER OF BUSINESSES, BUSINESS RECEIPTS AND NET PROFIT FOR ALL PARTNERSHIPS, AND FOR PARTNERSHIPS WITH BALANCE SHEETS

Industrial division	Number of businesses		Business receipts		Net profit (less loss)	
	All partnerships	Partnerships with balance sheets	All partnerships	Partnerships with balance sheets	All partnerships	Partnerships with balance sheets
		Number		Percent of total		Amount (Million dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
All industrial divisions.....	922,160	442,854	48.0	73,252	52,760	72.0
Agriculture, forestry, and fisheries.....	130,359	27,060	20.8	4,929	2,045	41.5
Mining.....	14,432	6,669	46.2	976	791	81.0
Contract construction.....	57,298	24,472	42.7	6,616	4,801	72.6
Manufacturing.....	40,411	23,622	58.5	6,543	5,509	84.2
Transportation, communication, electric, gas, and sanitary services.....	16,437	6,659	40.5	1,081	712	65.9
Wholesale and retail trade.....	248,725	125,275	50.4	35,286	25,434	72.1
Wholesale trade.....	36,098	23,849	66.1	11,718	9,651	82.4
Retail trade.....	208,969	99,600	47.7	23,103	15,439	66.8
Finance, insurance, and real estate.....	246,407	141,710	57.5	6,185	4,794	77.5
Services.....	166,678	87,017	52.2	11,609	8,662	74.6

<sup>1</sup>Net loss exceeds net profit. Percent not applicable.

NOTE: Not shown separately, but included in the appropriate totals, are data for the industry classifications "Wholesale and retail trade not allocable" and "Nature of business not allocable."

Amounts are rounded and may not add to totals.

net loss. However, the number of returns on which the deduction occurred or the number of partners who received such payments was not obtained for table 19.

#### PARTNERSHIPS WITH BALANCE SHEETS-- RECEIPTS, TOTAL ASSETS, AND PROFIT

Balance sheet data were received from 443,000 or 48 percent of the partnerships. Balance sheet statistics are presented in this report every other year.<sup>1</sup> Along

<sup>1</sup>Balance sheet statistics for partnerships were presented in *Statistics of Income - U. S. Business Tax Returns for 1963, 1961, and 1959*, and in *Partnership Returns for 1953*.

with the total assets of \$54.1 billion, there are also presented for partnerships with balance sheets, the number, total receipts, business receipts, and net profit (See table 20).

Although balance sheets were provided for slightly less than half of the partnerships, such returns contained 7 percent of all partnerships business receipts and 6 percent of the net profit (less loss). As table N shows there was considerable industry variation in the coverage of the returns with balance sheets. However, in general, more balance sheets were submitted for the partnerships with larger volumes of business, as measured by business receipts, than for the smaller partnerships.

Table 13.—NUMBER OF PARTNERSHIPS, TOTAL RECEIPTS, BUSINESS RECEIPTS, DEPRECIATION, NET PROFIT, AND INVENTORY, BY INDUSTRIAL GROUP

Industrial group	Partnerships with and without net profit						Partnerships with net profit							
	Number of partnerships	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (less loss) (Thousand dollars)	Inventory, end-of-year	Number of partnerships	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (Thousand dollars)	Inventory, end-of-year		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All industrial groups.....	922,160	74,822,051	73,252,175	2,445,239	9,244,464	278,673	4,824,139	694,126	66,665,948	65,332,749	1,646,011	10,725,359	230,928	4,173,522
Agriculture, forestry, and fisheries.....														
Farms.....	130,359	5,027,854	4,929,185	359,424	611,023	10,949	298,059	93,018	4,037,501	3,958,738	252,020	845,006	7,414	179,649
Field crop farms.....	117,813	4,105,551	4,015,312	325,569	502,502	8,411	265,127	84,171	3,258,326	3,186,752	225,019	718,494	5,429	157,432
Fruit, tree nut, and vegetable farms.....	35,383	1,244,386	1,208,506	115,704	231,015	1,412	41,470	29,128	1,082,905	1,051,613	92,972	269,724	1,149	27,750
Livestock farms.....	12,520	698,262	685,244	41,381	113,726	224	16,986	8,301	594,921	583,589	31,302	149,162	(1)	(1)
Farms, not elsewhere classified.....	58,338	1,947,490	1,910,992	155,191	133,693	5,751	194,444	39,651	1,417,406	1,391,670	92,857	259,644	3,630	115,347
Agricultural services and hunting and trapping.....	9,304	790,842	783,775	25,963	96,778	2,262	30,133	6,802	669,520	663,405	20,977	110,451	1,739	20,102
Offices of veterinarians and animal hospitals.....	1,337	98,896	98,125	2,531	43,271	390	936	1,238	97,200	96,431	2,528	43,398	325	930
Agricultural services and hunting and trapping, not elsewhere classified.....	7,667	691,946	685,650	23,432	53,507	1,912	29,197	5,564	572,320	566,974	18,449	67,053	1,414	19,172
Forestry and forestry services.....	1,290	39,263	39,042	2,673	2,355	(1)	767	32,100	31,971	2,091	5,078	(1)	(1)	
Fisheries.....	1,952	92,198	91,056	5,219	9,388	165	1,060	1,278	77,555	76,610	3,933	10,983	141	1,049
Mining.....	14,432	1,027,521	976,134	79,690	22,953	630	11,239	8,871	836,461	802,270	56,589	144,649	523	9,329
Crude petroleum, natural gas, and natural gas liquids and services.....	11,547	614,253	568,680	52,006	22,598	327	4,665	6,924	454,959	426,491	32,599	91,420	265	4,152
Other mining.....	2,885	413,268	407,454	27,684	45,551	303	6,574	1,947	381,502	375,779	23,990	53,229	258	5,177
Contract construction.....	57,298	6,685,456	6,616,175	144,258	681,596	13,755	231,474	48,178	5,868,716	5,815,312	117,138	751,346	11,681	184,035
General contractors.....	20,255	4,137,443	4,084,081	84,002	300,043	3,697	149,943	16,197	3,560,235	3,521,427	65,156	353,844	2,983	110,027
Special trade contractors.....	36,789	2,536,823	2,521,182	60,000	379,425	9,975	80,754	31,757	2,299,764	2,285,443	51,771	393,343	8,646	73,727
Plumbing, heating, and air conditioning.....	6,037	538,782	536,005	7,764	62,725	3,730	30,642	5,074	469,966	467,364	6,830	67,382	3,133	26,833
Electrical work.....	2,662	281,214	278,849	4,038	39,674	1,580	13,194	2,315	266,690	264,366	3,802	41,448	1,406	12,254
Special trade contractors, not elsewhere classified.....	27,708	1,694,790	1,684,305	47,291	275,164	4,585	36,777	24,084	1,543,785	1,534,404	40,691	284,514	4,052	34,551
Special trade contractors not allocable.....	382	22,037	22,023	907	1,862	(1)	(1)	284	19,323	19,309	448	1,999	(1)	(1)
Contractors not allocable.....	254	11,190	10,912	256	2,128	(1)	(1)	224	8,717	8,442	211	2,159	(1)	(1)
Manufacturing.....	40,411	6,591,833	6,542,733	140,549	608,277	24,090	485,843	32,376	6,061,654	6,018,885	124,118	648,887	19,648	432,955
Food and kindred products.....	5,963	1,938,499	1,928,008	32,223	102,779	3,887	82,182	4,909	1,776,753	1,767,631	28,992	109,655	3,165	75,438
Textile mill products.....	575	223,047	221,611	2,681	13,075	396	30,017	428	203,194	201,976	1,956	15,948	298	25,140
Apparel and other fabricated textile products.....	2,788	790,742	788,447	5,473	51,860	1,621	77,211	2,367	743,573	741,590	4,937	53,943	1,377	71,484
Lumber and wood products, except furniture.....	6,251	802,363	792,618	29,518	64,738	2,442	72,353	5,309	676,924	669,240	24,433	72,750	2,094	55,953
Furniture and fixtures.....	1,467	177,868	176,646	2,562	16,545	1,164	17,257	1,063	164,642	163,463	2,289	17,351	886	15,812
Printing, publishing, and allied industries.....	6,290	465,630	461,256	12,709	75,081	3,494	18,716	4,915	421,452	417,875	11,050	79,850	2,959	16,971
Chemicals and allied products.....	1,272	201,996	200,246	9,646	20,660	1,012	20,333	819	192,021	190,370	9,148	21,535	663	18,023
Leather and leather products.....	481	66,792	66,590	544	7,243	407	6,529	427	65,191	64,989	536	7,413	6,391	378
Stone, clay, and glass products.....	1,922	212,010	210,113	9,840	23,643	1,281	14,130	1,440	194,222	193,048	8,920	25,139	971	12,418
Primary metal industries.....	735	148,784	147,269	2,448	17,896	427	9,753	554	133,046	131,708	2,069	18,821	321	9,091
Fabricated metal products, except machinery and transportation equipment.....	2,772	427,415	424,188	8,324	60,759	1,935	34,598	2,393	417,007	413,894	8,031	61,952	1,732	32,076
Machinery, except electric.....	4,590	504,902	499,992	15,445	83,337	2,331	41,837	3,794	480,775	476,331	13,932	86,231	1,958	38,887
Electrical machinery, equipment, and supplies.....	566	83,549	83,102	891	11,161	394	9,357	441	78,797	78,461	805	11,353	294	8,904
Transportation equipment.....	576	59,300	57,805	1,286	8,792	354	6,824	428	56,943	55,449	1,207	9,204	279	6,528
Manufacturing industries, not elsewhere classified.....	3,787	478,075	474,227	6,790	50,463	2,742	44,245	2,860	446,679	443,163	5,724	54,667	2,168	39,481
Manufacturing not allocable.....	376	10,661	10,615	169	245	203	501	229	9,735	9,697	89	2,875	(1)	(1)
Transportation, communication, electric, gas, and sanitary services.....	16,437	1,093,282	1,081,117	71,330	141,302	1,197	9,339	12,789	937,494	928,009	57,007	157,648	999	7,785
Transportation.....	13,649	923,201	912,441	60,706	109,779	893	7,352	10,643	791,646	783,185	48,761	124,130	770	5,993
Motor freight transportation and warehousing, terminals, and related services.....	10,381	689,913	681,746	47,649	80,984	619	5,009	8,330	601,872	595,736	40,058	87,993	571	4,546
Other transportation.....	3,268	233,288	230,695	13,057	28,795	274	2,343	2,313	189,774	187,449	8,703	36,137	199	1,447
Communication, electric, gas, and sanitary services.....	2,788	170,081	168,676	10,624	31,523	304	1,987	2,146	145,848	144,824	8,246	33,518	229	1,792
Wholesale and retail trade.....	248,725	35,664,624	35,286,159	363,001	2,257,608	195,907	3,557,684	202,550	32,584,609	32,240,257	314,366	2,411,155	164,306	3,181,508
Wholesale trade.....	36,098	11,837,339	11,718,204	89,788	592,221	22,546	910,779	30,007	10,944,669	10,836,095	78,780	631,390	19,224	823,508
Motor vehicles and automotive equipment.....	2,166	451,989	446,886	4,269	35,821	1,860	71,435	1,964	425,969	421,591	4,047	36,915	1,663	65,239
Drugs, chemicals, and paints.....	541	182,100	179,851	1,070	13,559	549	17,230	517	178,191	176,027	1,025	14,145	425	16,114
Dry goods and apparel.....	1,168	414,096	410,837	1,379	28,442	880	51,282	1,059	400,785	397,603	1,315	28,890	823	48,570
Groceries and related products.....	5,615	2,686,627	2,660,628	18,395	95,263	3,516	102,479	4,655	2,486,373	2,461,997	15,621	101,040	2,975	95,031
Farm products—raw materials.....	4,258	2,505,093	2,483,949	15,132	46,137	2,001	171,202	3,077	2,161,027	2,143,356	11,270	59,205	1,559	145,666
Electrical goods.....	1,006	222,525	220,097	1,342	18,912	647	30,168	831	212,727	210,435	1,201	19,254	546	27,646
Hardware, and plumbing and heating equipment and supplies....	1,171	308,942	304,452	2,186	20,212	804	46,084	1,058	292,940	288,577	2,063	20,906	766	42,490
Machinery, equipment, and supplies.....	2,483	645,630	634,120	6,112	49,202	1,839	86,260	2,099	609,511	598,596	5,805	51,602	1,628	76,575
Alcoholic beverages.....	1,082	591,149	589,437	3,018	21,594	933	42,831	971	556,669	555,027	2,791	22,356	858	41,352
Lumber and construction materials.....	1,106	553,561	545,961	5,240	19,142	660	38,747	1,009	515,332	510,043	4,740	21,630	594	32,527
Wholesale trade, not elsewhere classified.....	14,642	3,201,930	3,168,979	30,892	235,335	8,663	251,651	12,259	3,035,172	3,003,549	28,394	246,309	7,268	230,991
Wholesale trade not allocable.....	760	73,697	73,007	753	8,602	194	1,410	508	69,973	69,294	508	9,138	(1)	(1)

## BUSINESS RETURNS/1964 • PARTNERSHIPS

Footnotes at end of table.

## ACTIVE PARTNERSHIPS

Table 13.—NUMBER OF PARTNERSHIPS, TOTAL RECEIPTS, BUSINESS RECEIPTS, DEPRECIATION, NET PROFIT, AND INVENTORY, BY INDUSTRIAL GROUP—Continued

Industrial group	Partnerships with and without net profit							Partnerships with net profit						
	Number of partnerships	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (less loss) (Thousand dollars)	Inventory, end-of-year	Number of partnerships	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (Thousand dollars)	Inventory, end-of-year		
Wholesale and retail trade—Continued														
Retail trade.....	208,969	23,356,444	23,102,573	267,438	1,636,457	170,915	2,593,551	169,810	21,219,968	20,988,209	231,044	1,746,757	143,118	2,314,075
Building materials, hardware, and farm equipment.....	15,467	2,246,943	2,210,014	25,105	147,458	13,562	508,473	12,651	2,041,652	2,008,218	22,251	158,956	11,477	454,026
Building materials dealers.....	5,856	863,734	846,832	11,362	62,363	4,655	146,099	4,637	782,546	766,787	10,217	67,038	3,861	129,481
Hardware stores.....	5,968	579,065	572,163	6,991	50,659	5,520	150,328	5,022	529,087	522,876	6,094	54,193	4,770	138,339
Farm equipment dealers.....	3,643	804,144	791,019	6,752	34,436	3,387	212,046	2,992	730,019	718,555	5,940	37,725	2,846	186,206
General merchandise stores.....	10,716	1,125,193	1,110,690	17,826	82,191	8,949	208,237	8,511	1,052,050	1,038,353	14,531	87,750	7,480	193,037
Food stores.....	34,780	5,366,724	5,333,427	51,328	277,866	29,975	277,742	29,260	4,823,654	4,793,522	44,364	293,497	25,545	239,425
Grocery stores, meat and fish markets, and fruit and vegetable markets.....	30,053	5,049,148	5,017,299	44,096	245,420	26,363	268,247	25,452	4,544,704	4,515,688	38,562	259,220	22,556	231,326
Retail bakeries.....	2,588	179,076	178,412	4,141	21,280	2,012	4,038	2,130	159,823	159,251	3,550	22,359	1,726	3,364
Other food stores.....	2,139	138,500	137,716	3,091	11,166	1,600	5,457	1,678	119,127	118,583	2,252	11,918	1,263	4,735
Automotive dealers and gasoline service stations.....	39,965	5,923,067	5,867,213	37,721	291,523	32,958	462,054	32,447	5,409,724	5,358,524	33,803	310,180	27,709	410,578
Automobile and truck dealers.....	9,742	3,122,415	3,084,968	12,543	95,816	7,587	276,439	7,466	2,857,643	2,823,334	11,438	103,050	6,017	246,310
Gasoline service stations.....	24,036	2,161,002	2,149,777	17,254	146,343	20,189	78,923	20,168	1,972,799	1,962,048	15,383	153,682	17,574	72,008
Tire, battery, and accessory dealers, and automotive dealers, not elsewhere classified.....	6,187	639,650	632,468	7,924	49,364	5,182	106,692	4,813	579,282	573,142	6,982	53,448	4,118	92,260
Apparel and accessory stores.....	13,458	1,402,550	1,383,608	12,730	126,248	12,300	345,672	11,644	1,316,448	1,298,237	11,942	132,155	10,914	320,357
Furniture, home furnishings, and equipment stores.....	13,379	1,410,269	1,385,478	15,824	135,487	11,150	230,616	10,506	1,287,408	1,264,684	14,356	144,884	9,092	201,962
Eating and drinking places.....	40,382	2,345,830	2,313,457	59,169	248,893	29,291	50,537	32,564	2,077,537	2,048,444	48,546	270,526	24,106	43,046
Drug stores and proprietary stores.....	7,037	1,013,630	1,005,793	10,970	103,356	6,637	181,658	6,225	938,703	931,339	9,946	106,312	5,899	167,228
Liquor stores.....	5,468	687,122	681,100	6,844	57,116	5,049	75,228	4,628	635,207	629,342	6,073	58,393	4,337	67,549
Jewelry stores.....	2,221	152,947	150,373	1,594	19,932	1,951	58,025	1,943	139,997	137,474	1,521	21,047	1,747	52,702
Sporting goods stores and bicycle shops.....	1,388	88,243	86,802	1,428	6,394	1,216	23,821	1,014	81,545	80,148	1,267	7,496	892	21,935
Fuel and ice dealers.....	2,790	272,955	270,019	6,283	26,142	1,476	8,867	2,430	233,657	231,285	5,657	28,445	1,294	8,010
Antique stores and secondhand stores.....	2,294	60,823	57,889	1,023	9,544	1,754	13,813	1,558	56,325	53,554	962	10,895	1,312	12,117
Newspaper dealers and cigar stores.....	806	54,443	53,976	304	6,672	475	3,336	779	53,092	52,626	273	6,763	449	2,968
Florists.....	2,520	110,392	109,474	3,196	13,669	1,935	5,374	2,053	101,480	100,740	2,650	14,775	1,664	4,820
Retail stores, not elsewhere classified.....	13,575	994,441	984,005	13,894	74,045	10,618	130,053	9,673	868,931	860,202	11,393	83,360	8,009	106,660
Retail trade not allocable.....	2,723	100,872	99,255	2,199	9,921	1,619	10,045	1,924	82,558	81,517	1,509	11,323	1,192	7,655
Wholesale and retail trade not allocable.....	3,658	470,841	465,382	5,775	28,930	2,446	53,354	2,733	419,972	415,953	4,542	33,008	1,964	43,925
Finance, insurance, and real estate.....	246,407	6,935,414	6,185,466	891,598	852,201	1,283	107,179	159,966	5,417,299	4,780,057	439,183	1,542,692	1,060	77,365
Finance.....	48,595	2,226,355	1,697,221	23,310	386,655	224	6,860	32,427	2,005,649	1,543,244	17,308	521,191	224	6,860
Insurance agents, brokers, and service.....	13,212	728,434	717,054	7,806	200,329	(1)	(1)	11,897	680,265	670,606	7,208	207,969	(1)	(1)
Real estate.....	184,600	3,980,625	3,771,191	860,482	265,217	1,058	100,299	115,642	2,731,385	2,566,207	414,667	813,532	835	70,485
Real estate operators (except developers) and lessors of buildings.....	144,160	3,083,004	2,971,017	793,699	106,736	(1)	(1)	89,296	1,993,678	1,906,796	381,984	526,189	(1)	(1)
Lessors of real property other than buildings.....	16,265	162,405	147,824	33,997	32,292	(1)	(1)	10,971	129,500	116,822	13,689	64,412	(1)	(1)
Agents, brokers, and managers.....	10,296	345,432	321,161	14,881	71,408	403	44,078	7,182	291,880	272,890	11,223	90,666	354	36,469
Combinations of real estate, insurance, loans, and law offices.....	1,726	66,562	58,345	1,818	19,415	(1)	(1)	1,505	63,090	55,305	1,676	19,763	(1)	(1)
Other real estate.....	12,153	323,222	272,844	16,087	35,366	283	50,147	6,688	253,237	214,394	6,095	112,502	232	30,635
Services.....	166,678	11,767,574	11,608,635	394,412	4,064,028	30,808	123,201	135,465	10,898,269	10,767,133	285,167	4,217,151	25,243	100,775
Hotels, rooming houses, camps, and other lodging places.....	13,095	642,974	622,766	87,652	15,640	1,888	3,802	8,080	431,077	417,168	45,082	64,486	1,147	2,351
Hotels, tourist courts, and motels.....	8,983	554,029	536,051	73,667	8,161	1,426	3,162	5,324	362,206	349,876	35,998	49,470	849	1,869
Hotels.....	3,378	284,603	271,367	31,308	23,945	907	2,284	2,175	184,398	174,860	12,310	19,892	618	1,393
Tourist courts and motels.....	5,605	269,426	264,684	42,359	12,106	519	878	3,149	177,808	175,016	23,688	29,578	231	476
Lodging places, except hotels, tourist courts, and motels.....	4,112	88,945	86,715	13,985	7,479	432	640	2,756	68,871	67,292	9,084	15,016	298	482
Personal services.....	32,652	1,160,296	1,144,323	69,712	232,603	8,143	25,383	26,270	1,063,016	1,048,403	56,642	244,113	6,897	24,119
Laundries, laundry services, cleaning and dyeing plants.....	13,424	495,353	489,673	38,499	67,162	1,920	2,830	9,648	439,893	434,694	28,203	74,456	1,403	2,597
Photographic studios, including commercial photography.....	1,424	63,914	63,589	1,550	13,145	546	3,145	1,149	61,388	61,151	1,337	13,527	442	2,857
Beauty and barber shops.....	12,686	244,820	243,534	6,911	70,400	2,542	3,129	10,978	218,791	217,606	5,756	73,047	2,198	2,858
Shoe repair shops, shoe shine parlors, and hat cleaning shops	594	14,758	14,652	208	3,593	398	748	521	13,728	13,622	176	3,667	324	701
Funeral service and crematories.....	3,704	309,855	304,761	19,100	73,960	2,607	14,803	3,331	297,909	293,503	17,744	74,921	2,405	14,381
Personal services, not elsewhere classified.....	820	31,596	28,114	3,444	4,343	(1)	(1)	643	31,307	27,827	3,426	4,495	(1)	(1)

Footnotes at end of table.

Table 13.—NUMBER OF PARTNERSHIPS, TOTAL RECEIPTS, BUSINESS RECEIPTS, DEPRECIATION, NET PROFIT, AND INVENTORY, BY INDUSTRIAL GROUP—Continued

Industrial group	Partnerships with and without net profit							Partnerships with net profit							
	Number of partnerships	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Deprecia- (less loss) (Thousand dollars)	Net profit (less loss) (Thousand dollars)	Inventory, end-of-year		Number of partnerships	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Deprecia- (Thousand dollars)	Net profit (Thousand dollars)	Inventory, end-of-year		
						(6)	(7)						(12)	(13)	(14)
Services—Continued						(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Business services.....	19,659	844,060	823,267	55,956	170,520	2,077	9,268	14,995	762,657	747,214	45,070	189,453	1,657	7,452	
Advertising.....	1,591	117,916	115,938	1,230	15,452	206	1,150	1,265	112,071	110,123	1,101	17,073	206	1,150	
Services to dwellings and other buildings.....	2,175	78,556	78,276	2,019	15,450	183	441	1,977	75,833	75,567	1,868	16,544	183	441	
Miscellaneous business services.....	15,893	647,588	629,053	52,707	139,618	1,688	7,677	11,753	574,753	561,524	42,101	155,836	1,268	5,861	
Automobile and other repair services.....	27,012	1,063,929	1,052,753	32,524	188,405	14,129	60,458	22,245	961,760	953,535	23,054	197,508	12,028	52,456	
Automobile parking, repair, and services.....	18,202	774,257	764,487	26,278	125,091	8,876	35,319	15,032	693,107	686,175	17,539	132,162	7,561	29,069	
Automobile parking.....	925	44,003	41,778	850	5,492	(1)	702	39,342	37,248	705	5,873	(1)	(1)		
Automobile repair shops.....	14,996	630,295	627,362	12,807	109,337	8,340	34,268	12,750	577,316	574,741	11,372	113,007	7,174	28,365	
Automobile services except repair, including automobile rental without drivers.....	2,281	99,959	95,347	12,621	10,262	461	992	1,580	76,449	74,186	5,462	13,282	337	666	
Repair services, except automobile.....	8,810	289,672	288,266	6,246	63,314	5,253	25,139	7,213	268,653	267,360	5,515	65,346	4,467	23,387	
Motion pictures.....	2,086	273,725	264,007	18,896	11,112	367	224	1,289	183,433	177,081	7,917	25,325	288	207	
Motion picture production, distribution, and related services.....	820	162,789	160,905	13,736	2507	(1)	(1)	451	89,984	88,977	4,578	11,696	(1)	(1)	
Motion picture theaters.....	1,266	110,936	103,102	5,160	11,619	237	160	838	93,449	88,104	3,339	13,629	183	148	
Amusement and recreation services, except motion pictures.....	10,185	344,855	325,726	38,830	23,998	2,145	7,248	5,704	254,172	240,380	22,043	52,560	1,451	3,687	
Bowling alleys and billiard and pool parlors.....	1,600	83,506	75,306	12,951	4,146	883	2,286	1,093	54,746	49,633	5,901	9,368	602	1,400	
Amusement and recreation services, except motion pictures, bowling alleys, and billiard and pool parlors.....	8,585	261,349	250,420	25,879	19,852	1,262	4,962	4,611	199,426	190,747	16,142	43,192	849	2,287	
Medical services.....	22,087	2,723,627	2,711,023	37,422	1,380,590	1,333	6,228	20,507	2,635,235	2,623,842	33,908	1,390,064	1,197	5,797	
Offices of physicians and surgeons.....	15,300	2,138,986	2,129,413	21,883	1,224,973	313	1,276	14,741	2,107,485	2,098,054	21,251	1,227,923	313	1,276	
Offices of dentists and dental surgeons.....	1,595	128,093	127,720	2,120	60,351	(1)	(1)	1,546	125,527	125,154	2,046	60,391	(1)	(1)	
Hospitals, sanatoria, and convalescent and rest homes.....	2,401	268,475	266,524	10,514	32,083	173	595	1,777	222,679	221,703	7,909	37,917	(1)	(1)	
Medical and dental laboratories.....	1,597	98,747	98,293	1,323	36,653	458	1,302	1,322	93,151	92,791	1,252	37,044	433	1,253	
Medical and health services, not elsewhere classified.....	1,194	89,326	89,073	1,582	26,530	359	2,840	1,121	86,393	86,140	1,450	26,789	334	2,778	
Educational services.....	1,517	37,963	37,763	1,529	5,002	(1)	(1)	1,099	32,315	32,169	1,222	5,847	(1)	(1)	
Legal services.....	21,601	2,584,002	2,564,510	28,515	1,411,854	-	20,367	2,555,963	2,537,956	27,825	1,415,881	-	-	-	
Engineering and architectural services.....	6,400	901,495	893,725	8,829	197,281	160	5,420	5,597	853,493	845,923	8,463	202,327	(1)	(1)	
Accounting, auditing, and bookkeeping services.....	8,843	1,134,204	1,112,894	13,747	407,443	169	1,468	8,242	1,112,054	1,090,881	13,346	409,227	164	837	
Other services.....	1,541	56,444	55,878	800	19,580	250	2,647	1,070	53,094	52,581	595	20,360	176	563	
Nature of business not allocable.....	1,413	28,493	26,571	977	5,476	(1)	(1)	913	23,945	22,088	423	6,825	(1)	(1)	

<sup>1</sup>Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.<sup>2</sup>Net loss exceeds net profit.

NOTE: See text for explanatory statements and "Description of the Samples and Limitations of the Data."

Table 14.—INCOME STATEMENT ITEMS FOR SELECTED INDUSTRIES

Item	All industries	Agriculture, forestry, and fisheries							Mining	Contract construction			
		Farms				Other agriculture, forestry, and fisheries	Total	General contractors	Special trade contractors	Contractors not allocable			
		Total	Field crop farms	Fruit, tree nut, and vegetable farms	Livestock farms								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
NUMBER OF PARTNERSHIPS AND PARTNERS													
Partnerships with and without net profit:													
Number of partnerships.....	922,160 2,704,908	130,359 317,743	117,813 287,400	35,583 92,609	12,520 32,440	58,338 136,259	11,372 26,092	12,546 30,343	14,432 99,309	57,298 126,930	20,255 46,130	36,789 80,167	254, 633
Partnerships with net profit:													
Number of partnerships.....	694,126 1,939,078	93,018 225,918	84,171 205,359	29,128 75,998	8,301 21,501	39,651 91,513	7,091 16,347	8,847 20,559	8,871 60,468	48,178 106,284	16,197 36,913	31,757 68,799	224, 572
PARTNERSHIPS WITH AND WITHOUT NET PROFIT													
Total receipts.....	74,822,051	5,027,854	4,105,551	1,244,386	698,262	1,947,490	215,413	922,303	1,027,521	6,685,456	4,137,443	2,536,823	11,190
Business receipts.....	73,252,175	4,929,185	4,015,312	1,208,506	685,244	1,910,992	210,570	913,873	976,134	6,616,175	4,084,081	2,521,182	10,912
Income from other partnerships, etc.....	66,990	5,319	4,709	594	2,447	1,530	138	610	1,654	3,242	2,714	528	
Nonqualifying dividends.....	11,510	729	695	263	141	287	(1)	(1)	77	140	126	(1)	
Interest.....	500,162	12,567	11,485	4,052	2,615	4,219	599	1,082	7,417	6,311	4,936	1,338	(1)
Rents.....	270,996	24,595	22,691	10,180	3,387	7,966	1,158	1,904	5,128	29,882	23,683	6,132	67
Royalties.....	62,527	4,911	4,898	2,120	67	2,335	376	(1)	14,101	425	394	(1)	
Net farm profit.....	15,742	2,328	1,252	584	-	264	404	1,076	671	736	426	310	
Net gain, sales other than capital assets.....	88,294	14,486	13,833	2,829	670	9,469	865	653	5,990	5,240	3,728	1,446	66
Other income.....	553,655	33,734	30,676	15,258	3,691	10,428	1,299	3,058	16,349	23,305	17,355	5,842	108
Total deductions.....	65,577,587	4,416,831	3,603,049	1,013,371	584,536	1,813,797	191,345	813,782	1,004,568	6,003,860	3,837,400	2,157,398	9,062
Cost of goods sold, total.....	42,918,074	2,848,229	2,266,009	546,604	355,718	1,251,137	112,550	582,220	484,314	5,026,633	3,320,863	1,699,962	5,808
Inventory, beginning-of-year.....	4,603,233	318,592	282,747	44,361	17,561	208,362	12,463	35,845	8,503	219,790	149,592	69,565	
Purchases.....	33,561,126	1,112,906	705,190	111,382	45,329	499,761	48,718	407,716	70,103	1,717,233	881,436	832,508	3,289
Cost of labor.....	4,389,812	512,428	443,071	149,164	154,565	110,457	28,885	69,357	155,222	1,740,209	1,079,569	659,662	978
Other costs.....	5,188,042	1,202,362	1,100,128	283,167	155,249	627,001	34,711	102,234	261,725	1,580,875	1,360,209	218,981	1,685
Less: Inventory, end-of-year.....	4,824,139	298,059	265,127	41,470	16,986	194,444	12,227	32,932	11,239	231,474	149,943	80,754	(1)
Salaries and wages.....	6,168,572	86,605	36,455	6,588	8,762	12,483	8,622	50,150	44,780	85,099	51,359	33,010	730
Payments to partners.....	1,219,278	40,356	29,641	8,863	4,604	13,270	2,904	10,715	14,277	103,606	38,396	64,961	249
Rent.....	1,467,816	149,416	141,348	60,323	24,341	52,549	4,335	7,868	10,933	33,085	16,242	16,767	76
Interest.....	1,515,467	130,257	121,263	38,415	17,803	59,878	5,167	8,994	12,841	37,316	26,447	10,767	102
Taxes.....	1,710,834	132,924	121,238	39,266	22,858	52,103	7,011	11,686	27,930	97,449	48,961	48,331	157
Casualty losses.....	13,614	2,364	1,883	286	73	1,413	111	481	69	435	227	208	
Bad debts.....	137,222	1,704	896	269	(1)	232	372	808	1,986	8,052	4,021	4,006	(1)
Repairs.....	795,511	187,533	167,372	73,668	24,662	61,707	7,335	20,161	30,575	72,453	43,403	28,852	196
Depreciation.....	2,445,239	359,424	325,569	115,704	41,381	155,191	13,293	33,855	79,690	144,258	84,002	60,000	
Amortization.....	65,167	352	220	(1)	(1)	103	(1)	132	1,127	434	288	146	
Depletion.....	130,879	1,248	1,189	534	(1)	572	(1)	(1)	95,126	751	480	264	(1)
Retirement plans, etc.....	30,271	541	395	68	(1)	62	259	146	434	2,622	1,014	1,608	
Net loss from other partnerships, etc.....	45,741	1,184	1,133	325	64	606	138	51	2,547	562	474	88	
Net farm loss.....	24,408	3,714	1,634	68	-	1,397	169	2,080	1,361	1,245	689	556	
Net loss, sales other than capital assets.....	23,036	2,515	2,460	451	566	1,381	62	55	561	1,226	413	813	
Other deductions.....	6,866,458	468,465	384,144	121,903	83,598	149,713	28,930	84,321	196,017	388,634	200,121	187,059	1,454
Gross profit (less loss).....	30,334,101	2,080,956	1,749,303	661,902	329,526	659,855	98,020	331,653	491,820	1,589,542	763,218	821,220	5,104
Net profit (less loss).....	9,244,464	611,023	502,502	231,015	113,726	133,693	24,068	108,521	22,953	681,596	300,043	379,425	2,120
PARTNERSHIPS WITH NET PROFIT													
Total receipts.....	66,665,948	4,037,501	3,258,326	1,082,905	594,921	1,417,406	163,094	779,175	836,461	5,868,716	3,560,235	2,299,764	8,717
Business receipts.....	65,332,749	3,958,738	3,186,752	1,051,613	583,589	1,391,670	159,880	771,986	802,270	5,815,312	3,521,427	2,285,443	8,444
Income from other partnerships, etc.....	63,375	4,908	4,344	465	2,423	1,318	138	564	1,558	3,188	2,663	525	
Nonqualifying dividends.....	8,713	659	625	241	138	242	(1)	(1)	77	137	126	(1)	
Interest.....	425,502	10,173	9,324	3,726	2,136	3,155	307	849	3,730	5,072	3,745	1,290	(1)
Rents.....	223,029	18,200	16,650	8,027	3,001	4,760	1,550	4,163	21,878	16,243	5,568	676	
Royalties.....	51,089	2,672	2,665	1,455	(1)	1,142	42	(1)	10,811	315	284	(1)	
Net farm profit.....	15,195	2,119	1,053	584	-	264	205	1,066	671	603	303	300	
Net gain, sales other than capital assets.....	76,433	11,779	11,290	2,478	556	7,501	755	489	4,510	3,421	2,001	1,354	66
Other income.....	469,863	28,253	25,623	14,316	3,052	7,354	901	2,630	8,671	18,790	13,443	5,242	102
Total deductions.....	55,940,589	3,192,495	2,539,832	813,181	445,759	1,157,762	123,130	652,663	691,812	5,117,370	3,206,391	1,904,421	6,558
Cost of goods sold, total.....	38,096,687	2,085,436	1,622,418	437,248	278,423	828,614	78,133	463,018	351,676	4,325,116	2,802,067	1,518,903	4,144
Inventory, beginning-of-year.....	3,926,334	188,583	165,672	28,210	(1)	124,721	7,359	22,911	7,464	175,831	113,012	62,583	(1)
Purchases.....	30,435,181	846,122	502,788	87,199	36,246	346,841	32,502	343,334	59,140	1,530,099	766,809	761,731	1,559
Cost of labor.....	3,752,175	377,242	326,421	121,874	120,051	64,298	20,198	50,821	120,301	1,483,379	897,909	584,523	947
Other costs.....	4,156,519	853,138	784,969	227,715	121,100	412,101	24,053	68,169	174,100	1,319,842	1,134,364	183,793	1,685
Less: Inventory, end-of-year.....	4,173,522	179,649	157,432	27,750	(1)	119,347	5,979	22,217	9,329	184,035	110,027	73,727	(1)
Salaries and wages.....	5,495,253	66,584	20,835	5,755	5,130	5,348	4,602	45,749	27,076	70,101	40,042	29,745	
Payments to partners.....	891,683	24,446	17,430	7,420	3,176	4,669	2,165	7,016	7,418	67,673	26,158	41,344	171
Rent.....	1,215,799	99,322	92,730	45,917	17,929	26,551	2,333	6,592	5,955	28,449	13,707	14,697	44
Interest.....	762,694	73,946	68,127	26,721	10,975	28,735	1,696	5,819	7,215	25,112	16,207	8,848	57
Taxes.....	1,327,703	98,462	88,842	32,781	17,161	34,155	4,745	9,620	22,841	82,878	39,770	42,979	129
Casualty losses.....	6,458	980	758	230	(1)	465	(1)	222	(1)	363	184	179	
Bad debts.....	101,798	1,322	642	250	(1)	229	147	680	1,657	5,886	2,325	3,553	(1)
Repairs.....	609,935	142,305	125,405	59,910	18,920	41,312	5,263	16,900	25,155	63,322	37,971	25,173	
Depreciation.....	1,646,011	252,020	225,019	92,972	31,302	92,857	7,888	27,001	56,589	117,138	65,156	51,771	211
Amortization.....	29,137	172	40	(1)	(1)	-	-	132	1,120	406	260	146	
Depletion.....	99,940	783	732	415	(1)	290	(1)	(1)	80,798	619	385	227	(1)
Retirement plans, etc.....	27,053	165	116	68	(1)	(1)	49	376	2,507	946	1,561		
Net loss from other partnerships, etc.....	5,637	623	584	284	61	174	65	39	461	391	328	63	
Net farm loss.....	10,460	1,006	727	-	-	582	145	279	1,197	856	637	219	
Net loss, sales other than capital assets.....	10,070	837	826	118	49	639	20	(1)	57	398	345	53	
Other deductions.....	5,604,271	344,086	274,601	103,063	62,569	93,111	15,858	69,485	102,181	326,155	159,903	164,960	1,292
Gross profit.....	27,236,062	1,873,302	1,564,334	614,365	305,166	563,056	81,747	308,968	450,594	1,490,196	719,360	766,540	4,296
Net profit.....	10,725,359	845,006	718,494	149,162	259,644	39,964	126,512	144,649	751,346	353,844	395,343	2,156	

Footnote at end of table.

BUSINESS RETURNS/1964 • PARTNERSHIPS

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ACTIVE PARTNERSHIPS

Table 14.—INCOME STATEMENT ITEMS FOR SELECTED INDUSTRIES—Continued

Item	Manufacturing							Transportation, communication, electric, gas, and sanitary services											
	Total	Food and kindred products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Printing, publishing, and allied industries	Machinery, except electric	Other manufacturing	Total	Total	Motor freight transportation and warehousing, terminals and related services	Other transportation	Communication, electric, gas, and sanitary services							
									(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
<b>NUMBER OF PARTNERSHIPS AND PARTNERS</b>																			
Partnerships with and without net profit:																			
Number of partnerships.....	40,411	5,963	2,788	6,251	6,290	4,590	14,529	16,437	13,649	10,381	3,268	2,788							
Number of partners.....	100,521	15,621	6,745	15,279	15,152	12,718	35,006	41,907	32,933	24,289	8,644	8,974							
Partnerships with net profit:																			
Number of partnerships.....	32,376	4,909	2,367	5,309	4,915	3,794	11,082	12,789	10,643	8,330	2,313	2,146							
Number of partners.....	80,711	12,751	5,639	12,716	11,874	10,781	26,950	31,936	25,060	19,368	5,692	6,876							
<b>PARTNERSHIPS WITH AND WITHOUT NET PROFIT</b>																			
Total receipts.....	6,591,833	1,938,499	790,742	802,563	465,630	504,902	2,089,497	1,093,282	923,201	689,913	233,288	170,081							
Business receipts.....	6,542,733	1,928,008	788,447	792,618	461,256	499,992	2,072,412	1,081,117	912,441	681,746	230,695	168,676							
Income from other partnerships, etc.....	776	68	(1)	444	41	89	132	293	293	293	-	-							
Nonqualifying dividends.....	115	80	-	(1)	-	-	27	17	17	17	-	-							
Interest.....	5,047	1,200	361	847	252	404	1,983	537	340	251	89	197							
Rents.....	14,276	2,410	313	1,970	1,706	1,690	6,187	2,972	2,816	2,712	104	156							
Royalties.....	1,092	11	(1)	96	670	20	290	44	44	44	-	-							
Net farm profit.....	1,184	452	-	114	19	114	485	159	159	125	34	-							
Net gain, sales other than capital assets.....	2,664	364	42	759	400	392	707	1,135	965	772	193	170							
Other income.....	23,946	5,906	1,572	5,707	1,286	2,201	7,274	7,008	6,126	3,953	2,173	882							
<i>(Thousand dollars)</i>																			
Total deductions.....	5,983,556	1,835,720	738,882	737,825	390,549	421,565	1,859,015	951,980	813,422	608,929	204,493	138,558							
Cost of goods sold, total.....	4,816,939	1,589,866	619,689	566,287	276,978	315,457	1,449,062	590,668	510,807	368,392	142,415	79,861							
Inventory, beginning-of-year.....	457,408	87,712	73,933	68,048	17,989	35,094	174,724	9,367	6,502	4,884	1,618	2,865							
Purchases.....	3,147,604	1,287,440	325,532	303,762	116,561	161,273	953,036	179,242	154,631	112,302	42,329	24,611							
Cost of labor.....	1,273,175	197,097	257,384	166,971	118,852	126,411	406,460	233,675	197,921	158,144	39,777	35,754							
Other costs.....	424,595	99,799	40,051	99,859	41,984	34,516	108,386	177,723	159,105	98,071	61,034	18,618							
Less: Inventory, end-of-year.....	485,843	82,182	77,211	72,353	18,716	41,837	193,944	9,339	7,352	5,009	2,343	1,987							
Salaries and wages.....	115,823	23,561	16,788	10,348	10,972	11,105	43,049	14,718	10,371	6,409	3,962	4,347							
Payments to partners.....	101,586	16,467	9,618	11,691	14,624	14,316	34,870	26,693	21,893	16,752	5,141	4,800							
Rent.....	66,876	11,827	10,494	4,325	9,266	5,989	24,975	18,067	15,493	12,333	3,160	2,574							
Interest.....	31,631	6,256	3,337	5,929	2,240	2,079	11,790	11,116	9,280	6,841	2,439	1,836							
Taxes.....	111,030	19,713	16,111	16,903	9,560	9,530	41,213	39,615	34,862	30,818	4,044	4,753							
Casualty losses.....	896	102	173	413	67	72	69	494	485	405	80	(1)							
Bad debts.....	10,977	2,346	755	895	1,018	1,093	4,870	2,060	1,543	981	562	517							
Repairs.....	60,991	15,068	2,221	18,983	3,279	3,643	17,797	41,707	37,616	30,853	6,763	4,091							
Depreciation.....	140,549	32,223	5,473	29,518	12,709	15,445	45,181	71,330	60,706	47,649	13,057	10,624							
Amortization.....	3,084	126	85	1,180	492	872	329	841	351	313	38	490							
Depletion.....	10,323	96	-	8,256	(1)	53	1,916	202	(1)	(1)	-	198							
Retirement plans, etc.....	3,198	741	429	151	628	129	1,120	1,013	1,003	793	210	10							
Net loss from other partnerships, etc.....	495	81	184	(1)	(1)	(1)	220	(1)	(1)	-	-	42							
Net farm loss.....	814	329	-	428	(1)	-	50	274	232	232	-	-							
Net loss, sales other than capital assets.....	627	312	78	77	56	(1)	100	204	204	172	32	-							
Other deductions.....	505,717	116,606	53,447	62,440	49,049	41,771	182,404	132,971	108,565	85,982	22,583	24,406							
Gross profit (less loss).....	1,725,794	338,142	168,758	226,331	184,678	184,535	623,350	490,449	401,634	313,354	88,280	88,815							
Net profit (less loss).....	608,277	102,779	51,860	64,738	75,081	83,337	230,482	141,302	109,779	80,984	28,795	31,523							
<b>PARTNERSHIPS WITH NET PROFIT</b>																			
Total receipts.....	6,061,654	1,776,753	743,573	676,924	421,452	480,775	1,962,177	937,494	791,646	601,872	189,774	145,848							
Business receipts.....	6,018,885	1,767,631	741,590	669,240	417,875	476,331	1,946,218	928,009	783,185	595,736	187,449	144,824							
Income from other partnerships, etc.....	693	67	(1)	444	15	33	132	293	293	-	-	-							
Nonqualifying dividends.....	41	14	-	-	-	-	27	17	17	-	-	-							
Interest.....	4,697	1,109	358	723	248	401	1,858	506	311	239	72	195							
Rents.....	12,766	2,143	273	1,713	1,171	1,517	5,949	2,622	2,505	2,404	101	117							
Royalties.....	870	11	(1)	(1)	631	20	197	44	44	44	-	-							
Net farm profit.....	1,149	417	-	114	19	114	485	159	159	125	34	-							
Net gain, sales other than capital assets.....	2,368	299	42	724	394	244	665	1,028	862	677	185	166							
Other income.....	20,185	5,062	1,303	3,960	1,099	2,115	6,646	4,816	4,270	2,337	1,933	546							
Total deductions.....	5,412,767	1,667,098	689,630	604,174	341,602	394,544	1,715,719	779,846	667,516	513,879	153,637	112,330							
Cost of goods sold, total.....	4,380,628	1,447,103	580,237	465,658	245,519	297,171	1,344,940	484,077	418,177	310,643	107,534	65,900							
Inventory, beginning-of-year.....	402,579	76,914	67,522	52,283	16,420	31,970	157,470	8,326	5,657	4,234	2,669	-							
Purchases.....	2,897,173	1,179,439	311,445	260,400	106,327	153,550	886,012	131,685	112,603	93,111	19,492	19,082							
Cost of labor.....	1,145,920	175,135	234,289	139,222	103,121	118,991	375,167	202,703	173,116	136,745	36,371	29,587							
Other costs.....	367,911	91,053	38,465	69,706	36,627	31,547	100,513	143,148	132,794	81,099	51,695	16,354							
Less: Inventory, end-of-year.....	432,955	75,438	71,484	55,953	16,971	38,887	174,222	7,785	5,993	4,546	1,447	1,792							
Salaries and wages.....	106,812	22,008	16,244	8,282	9,248	10,679	40,351	12,915	9,047	5,870	3,177	3,868							
Payments to partners.....	80,989	13,624	8,471	7,552	10,278	11,618	29,446	19,916	16,359	12,472	3,887	3,557							
Rent.....	58,788	9,712	9,294	3,858	8,124	5,522	22,278	15,124	13,208	10,868	2,340	1,953							
Interest.....	24,645	5,071	2,948	4,630	1,933	1,838	8,225	7,799	6,469	5,426	1,043	1,330							
Taxes.....	102,646	17,798	14,591	14,324	8,120	9,051	38,762	33,669	29,679	26,079	3,600	3,990							
Casualty losses.....	382	101	173	54	(1)	35	35	332	332	325	(1)	-							
Bad debts.....	9,880	1,990	738	711	847	1,036	4,558	1,355	1,008	828	180	347							
Repairs.....	55,487	13,627	2,041	16,960	2,909	3,244	16,706	35,224	31,815	26,281	5,534	3,409							
Depreciation.....	124,118	28,992	4,937	24,433	11,050	13,932	40,774	57,007	48,761	40,058	8,703	8,246							
Amortization.....	2,256	103	44	1,078	54	870	107	814	348	312	36	466							
Depletion.....	5,128	96	-	3,079	(1)	53	1,898	202	(1)	(1)	-	198							
Retirement plans, etc.....	3,035	678	424	132	599	129	1,073	825	815	605	210	10							
Net loss from other partnerships, etc.....	359	81	48	(1)	(1)	(1)	220	-	-	-	-	-							
Net farm loss.....	586	329	-	200	(1)	-	50	274	232	232	-	42							
Net loss, sales other than capital assets.....	398	143	78	62	20	(1)	91	81	81	50	31	-							
Other deductions.....	456,630	105,642	49,362	53,160	42,882	39,379	166,205	110,195	91,181	73,826	17,355	19,014							
Gross profit.....	1,638,257	320,528	161,353	203,582	172,356	179,160	601,278	443,932	365,008	285,093	79,915	78,924							
Net profit.....	648,887	109,655	53,943	7															

## BUSINESS RETURNS/1964 • PARTNERSHIPS

Table 14.—INCOME STATEMENT ITEMS FOR SELECTED INDUSTRIES—Continued

Item	Wholesale and retail trade										
	Wholesale trade					Retail trade					
	Total	Total	Groceries and related products	Farm products— raw materials	Other wholesale trade	Total	Total	Building materials dealers	Hardware stores	Farm equipment dealers	General merchandise stores
NUMBER OF PARTNERSHIPS AND PARTNERS	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
Partnerships with and without net profit:											
Number of partnerships.....	248,725	36,098	5,615	4,258	26,225	208,969	15,467	5,856	5,968	3,643	10,716
Number of partners.....	561,654	87,947	14,172	10,709	63,066	464,478	35,527	13,876	13,265	8,386	24,635
Partnerships with net profit:											
Number of partnerships.....	202,550	30,007	4,655	3,077	22,275	169,810	12,651	4,637	5,022	2,992	8,511
Number of partners.....	457,608	73,312	11,543	7,801	53,968	377,336	28,904	10,864	11,133	6,907	19,889
PARTNERSHIPS WITH AND WITHOUT NET PROFIT											
Total receipts.....	35,664,624	11,837,339	2,686,627	2,503,093	6,645,619	23,356,444	2,246,943	863,734	979,065	804,144	1,125,193
Business receipts.....	35,286,159	11,718,204	2,660,628	2,483,949	6,573,627	23,102,573	2,210,014	846,832	572,163	791,019	1,110,690
Income from other partnerships, etc.....	8,361	3,171	1,007	462	1,702	4,813	103	21	46	36	218
Nonqualifying dividends.....	1,802	100	22	12	66	1,501	171	54	106	11	18
Interest.....	33,271	8,880	608	1,719	6,553	23,983	4,613	2,555	827	1,231	1,838
Rents.....	90,787	24,580	8,257	2,786	13,557	64,640	7,101	3,759	2,531	811	2,968
Royalties.....	2,108	696	301	225	170	1,407	263	227	18	18	147
Net farm profit.....	7,832	3,745	146	2,739	860	3,976	1,436	109	70	1,257	1,107
Net gain, sales other than capital assets.....	9,311	2,510	230	830	1,450	6,119	718	265	147	306	321
Other income.....	225,193	75,453	15,428	12,391	47,634	147,432	22,524	9,912	3,157	9,455	7,876
Total deductions.....	33,407,016	11,245,118	2,591,364	2,458,956	6,194,798	21,719,987	2,099,485	801,371	528,406	769,708	1,043,002
Cost of goods sold, total.....	26,811,708	9,604,014	2,271,952	2,271,966	5,060,096	16,860,622	1,670,526	613,167	398,645	658,714	802,491
Inventory, beginning-of-year.....	3,402,531	869,730	105,136	164,116	600,478	2,482,896	482,128	136,233	150,830	195,065	198,704
Purchases.....	26,030,506	9,270,365	2,187,631	2,177,752	4,904,982	16,426,143	1,644,136	600,868	388,167	655,101	797,806
Cost of labor.....	112,963	32,562	8,902	2,785	20,975	78,187	13,334	8,528	1,048	3,758	860
Other costs.....	823,392	342,036	72,762	98,515	170,759	466,942	39,401	13,637	8,928	16,836	13,358
Less: Inventory, end-of-year.....	3,557,684	910,779	102,479	171,202	637,098	2,592,551	508,473	146,099	150,328	212,046	208,237
Salaries and wages.....	2,571,634	640,964	137,179	36,797	446,988	1,891,843	173,048	82,200	47,058	43,790	85,905
Payments to partners.....	409,085	95,561	18,824	9,501	67,236	308,375	35,279	12,761	14,001	8,517	14,456
Rent.....	493,721	74,824	12,149	9,134	53,541	414,152	19,026	5,158	10,509	3,359	19,641
Interest.....	126,088	38,032	4,602	11,144	22,316	86,044	10,317	4,641	2,466	3,210	4,450
Taxes.....	470,275	109,622	15,181	7,819	86,622	352,022	32,143	13,564	11,094	7,485	16,964
Casualty losses.....	3,571	616	169	72	375	2,949	315	43	263	(1)	267
Bad debts.....	64,180	20,727	2,879	3,402	14,446	41,981	6,917	3,774	1,547	1,596	2,014
Repairs.....	137,690	35,886	9,681	6,266	19,939	99,699	7,046	3,606	1,289	2,151	4,100
Depreciation.....	363,001	89,788	18,395	15,132	56,261	267,438	25,105	11,362	6,991	9,732	17,826
Amortization.....	2,123	462	127	29	306	1,659	63	24	38	(1)	102
Depletion.....	2,429	829	(1)	25	803	1,599	192	191	-	(1)	26
Retirement plans, etc.....	3,986	1,714	392	74	1,248	2,247	236	140	21	75	122
Net loss from other partnerships, etc.....	2,168	1,551	36	964	551	509	29	22	(1)	(1)	(1)
Net farm loss.....	5,211	3,232	1,434	1,468	330	1,937	171	54	37	80	541
Net loss, sales other than capital assets.....	3,381	836	195	425	216	2,538	251	14	14	236	452
Other deductions.....	1,936,765	526,460	98,168	64,768	363,524	1,384,373	118,821	50,650	34,441	33,730	73,638
Gross profit (less loss).....	8,474,451	2,114,190	388,676	211,983	1,513,531	6,241,951	539,488	233,665	173,518	132,305	308,199
Net profit (less loss).....	2,257,608	592,221	95,263	46,137	450,821	1,636,457	147,458	62,363	50,659	34,436	82,191
PARTNERSHIPS WITH NET PROFIT											
Total receipts.....	32,584,609	10,944,669	2,486,373	2,161,027	6,297,269	21,219,968	2,041,652	782,546	529,087	730,019	1,052,050
Business receipts.....	32,240,257	10,836,095	2,461,997	2,143,356	6,230,742	20,988,209	2,008,218	766,787	522,876	718,555	1,038,353
Income from other partnerships, etc.....	7,888	3,122	984	439	1,699	4,744	101	19	46	36	218
Nonqualifying dividends.....	1,543	99	22	12	65	1,443	171	54	106	11	18
Interest.....	30,871	8,158	504	1,378	6,276	22,350	4,358	2,491	765	1,102	1,785
Rents.....	82,528	22,578	7,864	2,533	12,181	58,829	6,182	3,449	2,049	684	2,896
Royalties.....	1,593	222	30	48	144	1,366	256	220	18	18	147
Net farm profit.....	7,735	3,698	143	2,715	840	3,926	1,422	99	70	1,253	1,075
Net gain, sales other than capital assets.....	8,106	2,297	211	703	1,383	5,181	555	232	141	162	302
Other income.....	204,088	68,400	14,618	9,843	43,939	133,920	20,389	9,175	3,016	8,198	7,256
Total deductions.....	30,173,454	10,313,279	2,385,333	2,101,822	5,826,124	19,473,211	1,882,696	715,508	474,894	692,294	964,300
Cost of goods sold, total.....	24,408,028	8,847,346	2,108,808	1,951,188	4,787,350	15,248,990	1,510,489	553,156	362,353	594,980	748,373
Inventory, beginning-of-year.....	2,988,917	765,950	91,974	131,630	542,346	2,182,509	418,240	117,650	135,822	164,708	181,482
Purchases.....	23,796,371	8,581,614	2,042,370	1,887,937	4,651,307	14,911,782	1,500,927	544,166	357,008	599,753	747,665
Cost of labor.....	98,242	28,490	7,673	2,261	18,556	67,776	12,344	7,992	1,047	3,305	855
Other costs.....	706,006	294,800	61,822	75,026	157,952	400,998	33,004	12,829	6,755	13,420	11,408
Less: Inventory, end-of-year.....	3,181,508	823,508	95,031	145,666	582,811	2,314,075	454,026	129,481	138,339	186,206	193,037
Salaries and wages.....	2,293,639	588,051	121,981	49,312	416,758	1,674,336	152,890	72,685	41,395	38,810	79,466
Payments to partners.....	310,143	75,529	12,607	7,647	55,275	231,571	25,946	9,251	10,329	6,366	12,287
Rent.....	429,055	66,163	11,051	7,050	48,062	358,826	16,552	4,520	9,329	2,703	17,975
Interest.....	103,981	31,012	3,958	8,214	18,840	71,846	8,881	4,041	2,095	2,745	3,686
Taxes.....	421,698	100,748	13,092	6,566	81,090	313,393	28,653	11,771	10,078	6,804	15,519
Casualty losses.....	2,544	470	57	246	2,071	70	43	18	(1)	137	137
Bad debts.....	51,667	16,276	2,233	1,278	12,765	34,278	5,525	2,624	1,455	1,446	1,650
Repairs.....	118,135	30,115	7,135	5,201	17,779	86,441	6,126	3,189	1,115	1,822	3,504
Depreciation.....	314,366	78,780	15,621	11,270	51,889	231,044	22,251	10,217	6,094	2,940	14,531
Amortization.....	1,770	419	126	29	264	1,351	63	24	38	(1)	60
Depletion.....	1,826	530	(1)	12	517	1,295	174	173	-	(1)	26
Retirement plans, etc.....	3,627	1,610	373	18	1,219	2,005	205	109	21	75	121
Net loss from other partnerships, etc.....	881	515	35	304	176	258	25	22	(1)	(1)	(1)
Net farm loss.....	4,001	2,682	1,387	966	329	1,277	133	21	37	75	84
Net loss, sales other than capital assets.....	1,923	677	163	362	152	1,239	241	13	(1)	227	102
Other deductions.....	1,706,170	472,356	86,595	52,348	333,413	1,212,790	104,472	43,649	30,535	30,288	66,772
Gross profit.....	7,832,229	1,988,749	353,189	192,168	1,443,392	5,739,219	497,729	213,631	160,523	123,575	289,980
Net profit.....	2,411,155	631,390	101,040	59,205	471,145	1,746,757	158,956	67,038	54,193	37,725	87,750

Footnote at end of table.

# BUSINESS RETURNS/1964 • PARTNERSHIPS

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## ACTIVE PARTNERSHIPS

Table 14.—INCOME STATEMENT ITEMS FOR SELECTED INDUSTRIES—Continued

Item	Wholesale and retail trade—Continued									
	Retail trade—Continued									
	Food stores			Automotive dealers and gasoline service stations			Tire, battery, and accessory dealers, and automotive dealers, not elsewhere classified		Apparel and accessory stores	Furniture, home furnishings and equipment stores
	Total	Grocery stores, meat and fish markets, and fruit and vegetable markets	Other food stores	Total	Automobile and truck dealers	Gasoline service stations	Tire, battery, and accessory dealers, and automotive dealers, not elsewhere classified			
NUMBER OF PARTNERSHIPS AND PARTNERS	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)
Partnerships with and without net profit:										
Number of partnerships.....	34,780	30,053	4,727	39,965	9,742	24,036	6,187	13,458	13,379	40,382
Number of partners.....	77,203	66,616	10,587	85,996	21,479	50,634	13,883	30,609	29,943	90,337
Partnerships with net profit:										
Number of partnerships.....	29,260	25,452	3,808	32,447	7,466	20,168	4,813	11,644	10,506	32,564
Number of partners.....	64,796	56,196	8,600	70,011	16,670	42,540	10,801	26,348	23,740	72,606
(Thousand dollars)										
PARTNERSHIPS WITH AND WITHOUT NET PROFIT										
Total receipts.....	5,366,724	5,049,148	317,576	5,923,067	3,122,415	2,161,002	639,650	1,402,550	1,410,269	2,345,830
Business receipts.....	5,333,427	5,017,299	316,128	5,867,213	3,084,968	2,149,777	632,468	1,383,608	1,385,478	2,313,457
Income from other partnerships, etc.....	2,414	2,414	-	123	23	90	(1)	52	96	413
Nonqualifying dividends.....	856	856	-	25	21	(1)	(1)	27	136	(1)
Interest.....	1,834	1,779	55	5,904	4,667	352	885	1,274	3,794	571
Rents.....	12,633	11,857	776	8,960	3,798	4,103	1,059	4,183	5,828	12,659
Royalties.....	68	68	-	51	29	22	-	(1)	636	236
Net farm profit.....	554	553	(1)	345	106	236	(1)	-	(1)	68
Net gain, sales other than capital assets.....	725	549	176	1,606	568	724	314	187	206	1,391
Other income.....	14,213	13,773	440	38,840	42,235	5,696	4,909	13,217	14,093	17,028
Total deductions.....	5,088,858	4,803,728	285,130	5,631,544	3,026,599	2,014,659	590,286	1,276,302	1,274,782	2,096,937
Cost of goods sold, total.....	4,263,729	4,089,634	174,095	4,731,850	2,644,084	1,647,664	440,102	916,484	902,923	1,151,782
Inventory, beginning-of-year.....	267,981	258,609	9,372	439,430	271,991	74,943	92,496	334,281	218,121	50,028
Purchases.....	4,225,843	4,063,039	162,804	4,504,850	2,457,419	1,612,284	435,147	901,357	883,685	1,107,511
Cost of labor.....	5,476	2,821	2,655	28,695	25,311	2,423	961	4,877	7,329	7,695
Other costs.....	42,171	33,412	8,759	220,929	165,802	36,927	18,190	21,641	24,404	37,085
Less: Inventory, end-of-year.....	277,742	268,247	9,495	462,054	276,439	78,923	106,692	345,672	230,616	50,537
Salaries and wages.....	327,682	276,037	51,645	332,273	140,330	134,042	57,901	136,026	134,589	417,308
Payments to partners.....	45,445	38,492	6,953	64,481	26,846	23,470	14,165	23,798	27,107	33,282
Rent.....	62,512	51,474	11,038	76,477	19,401	47,297	9,779	50,558	31,065	82,798
Interest.....	11,180	10,172	1,008	20,908	13,496	3,613	3,799	5,525	7,009	14,588
Taxes.....	62,702	56,635	6,067	59,801	19,074	32,352	8,375	20,652	21,773	75,972
Casualty losses.....	440	404	36	326	152	153	21	137	70	467
Bad debts.....	3,345	3,291	54	12,401	6,704	3,519	2,178	2,945	6,948	1,289
Repairs.....	19,367	16,925	2,442	17,710	10,669	4,386	2,655	3,734	4,339	27,127
Depreciation.....	51,328	44,096	7,232	37,721	12,543	17,254	7,924	12,730	15,824	59,169
Amortization.....	443	422	(1)	115	52	44	(1)	83	35	548
Depletion.....	31	(1)	23	26	26	-	-	-	25	43
Retirement plans, etc.....	417	366	51	309	276	17	16	64	297	612
Net loss from other partnerships, etc.....	64	64	-	150	149	(1)	(1)	-	-	213
Net farm loss.....	351	339	12	277	121	131	25	113	92	(1)
Net loss, sales other than capital assets.....	282	266	16	221	63	152	(1)	17	74	879
Other deductions.....	239,540	215,103	24,437	276,498	132,613	100,564	43,321	103,835	122,612	230,853
Gross profit (less loss).....	1,069,698	927,665	142,033	1,135,363	440,884	502,113	192,366	467,124	482,555	1,161,675
Net profit (less loss).....	277,866	245,420	32,446	291,523	95,816	146,343	49,364	126,248	135,487	248,893
PARTNERSHIPS WITH NET PROFIT										
Total receipts.....	4,823,654	4,544,704	278,950	5,409,724	2,857,643	1,972,799	579,282	1,316,448	1,287,408	2,077,537
Business receipts.....	4,793,522	4,515,688	277,834	5,358,524	2,823,334	1,962,048	573,142	1,298,237	1,264,684	2,048,444
Income from other partnerships, etc.....	2,391	2,391	-	122	22	90	(1)	52	65	412
Nonqualifying dividends.....	798	798	-	25	21	(1)	(1)	27	136	(1)
Interest.....	1,725	1,692	(1)	5,373	4,270	346	757	1,232	3,746	549
Rents.....	11,480	10,770	710	8,271	3,473	3,869	929	3,961	5,208	11,514
Royalties.....	68	68	-	51	29	22	-	(1)	636	202
Net farm profit.....	550	549	(1)	345	106	236	(1)	-	(1)	68
Net gain, sales other than capital assets.....	394	376	18	1,400	500	642	258	135	204	1,262
Other income.....	12,726	12,372	354	35,613	25,888	5,544	4,181	12,802	12,727	15,079
Total deductions.....	4,530,157	4,285,484	244,673	5,099,544	2,754,593	1,819,117	525,834	1,184,293	1,142,524	1,807,011
Cost of goods sold, total.....	3,823,430	3,673,464	149,966	4,302,544	2,415,121	1,494,725	392,698	854,772	818,490	1,010,464
Inventory, beginning-of-year.....	228,966	220,967	7,999	383,580	238,092	67,280	306,530	192,262	43,016	
Purchases.....	3,791,289	3,650,946	140,343	4,104,741	2,252,590	1,462,396	389,755	845,117	802,635	977,185
Cost of labor.....	4,526	2,655	1,871	27,038	23,300	2,297	911	4,689	5,332	3,880
Other costs.....	38,074	30,222	7,852	197,763	146,919	34,760	16,084	18,793	20,223	29,429
Less: Inventory, end-of-year.....	239,425	231,326	8,099	410,578	246,310	72,008	92,260	320,357	201,962	43,046
Salaries and wages.....	286,059	240,912	45,147	299,555	126,885	119,504	53,166	125,618	121,127	357,342
Payments to partners.....	31,574	26,497	5,077	50,174	21,667	16,288	12,219	19,769	19,351	23,849
Rent.....	53,027	43,198	9,829	68,603	17,041	42,974	8,988	46,200	36,326	68,400
Interest.....	9,104	8,338	766	17,520	11,517	2,933	3,070	5,037	6,068	11,783
Taxes.....	55,405	50,132	5,273	54,458	17,004	29,853	7,601	19,163	19,499	65,646
Casualty losses.....	418	384	34	297	128	150	19	111	51	448
Bad debts.....	2,431	2,388	43	9,836	5,135	2,812	1,889	2,208	6,000	1,007
Repairs.....	16,497	14,412	2,085	15,459	9,213	4,006	2,240	3,519	3,895	23,094
Depreciation.....	44,364	38,562	5,802	33,803	11,438	15,383	6,982	11,942	14,356	48,546
Amortization.....	399	378	(1)	99	47	33	(1)	81	32	385
Depletion.....	26	(1)	23	26	26	-	-	-	25	43
Retirement plans, etc.....	331	313	18	309	276	17	16	48	212	598
Net loss from other partnerships, etc.....	42	42	-	140	139	(1)	-	(1)	-	33
Net farm loss.....	269	257	12	223	67	131	25	112	92	(1)
Net loss, sales other than capital assets.....	133	130	(1)	125	63	56	(1)	17	66	385
Other deductions.....	206,648	186,074	20,574	246,373	118,826	90,251	37,296	95,694	106,934	194,981
Gross profit.....	970,092	842,224	127,868	1,055,980	408,213	467,323	180,444	443,465	446,194	1,037,980
Net profit.....	293,497	259,220	34,277	310,180	103,050	153,682	53,448	132,155	144,884	270,526

Footnote at end of table.

## BUSINESS RETURNS/1964 • PARTNERSHIPS

## ACTIVE PARTNERSHIPS

Table 14.—INCOME STATEMENT ITEMS FOR SELECTED INDUSTRIES—Continued

Item	Wholesale and retail trade—Continued				Finance, insurance, and real estate					Services	
	Retail trade—Continued			Wholesale and retail trade not allocable	Total	Finance	Insurance agents, brokers, and service	Real estate		Total	Hotels, rooming houses, camps, and other lodging places
	Drug stores and proprietary stores	Liquor stores	Other retail trade					Total	Real estate operators (except developers) and lessors of buildings		
	(47)	(48)	(49)		(50)			(51)	(52)	(53)	(54)
NUMBER OF PARTNERSHIPS AND PARTNERS											
Partnerships with and without net profit:											
Number of partnerships.....	7,037	5,468	28,317	3,658	246,407	48,595	13,212	184,600	144,160	40,440	166,678
Number of partners.....	15,930	11,971	62,327	9,229	1,017,304	348,609	34,174	634,521	489,154	145,367	434,409
Partnerships with net profit:											
Number of partnerships.....	6,225	4,628	21,374	2,733	159,966	32,427	11,897	115,642	89,296	26,346	135,465
Number of partners.....	13,955	10,063	47,024	6,960	625,191	211,438	30,117	383,636	299,119	84,517	347,844
PARTNERSHIPS WITH AND WITHOUT NET PROFIT											
Total receipts.....	1,013,630	687,122	1,835,116	470,841	6,935,414	2,226,355	728,434	3,980,625	3,083,004	897,621	11,767,574
Business receipts.....	1,005,793	681,100	1,811,793	465,382	6,185,466	1,697,221	717,054	3,771,191	2,971,017	800,174	11,608,635
Income from other partnerships, etc.....	66	462	866	377	24,268	18,378	482	5,408	3,136	2,272	23,007
Nonqualifying dividends.....	56	(1)	196	(1)	8,638	8,332	(1)	278	204	74	191
Interest.....	205	317	3,633	408	423,100	352,829	3,460	66,811	37,996	28,815	11,891
Rents.....	1,546	2,925	5,837	1,567	50,277	16,674	1,689	31,914	6,759	25,155	53,062
Royalties.....	-	-	(1)	(1)	37,948	31,507	152	6,289	4,506	1,783	1,898
Net farm profit.....	-	-	464	111	2,369	291	253	1,825	518	1,307	462
Net gain, sales other than capital assets.....	222	(1)	703	682	39,537	13,611	112	25,814	17,562	8,252	8,661
Other income.....	5,742	2,279	11,620	2,308	163,811	87,512	5,204	71,095	41,306	29,789	59,767
(Thousand dollars)											
Total deductions.....	910,274	630,006	1,668,797	441,911	6,083,213	1,839,700	528,105	3,715,408	2,976,268	739,140	7,703,546
Cost of goods sold, total.....	665,741	533,295	1,221,801	347,072	720,803	432,629	168,383	119,791	11,538	108,253	1,605,868
Inventory, beginning-of-year.....	173,408	74,475	244,340	49,905	74,892	5,921	(1)	68,959	(1)	64,970	92,700
Purchases.....	667,297	529,345	1,164,318	333,993	482,473	337,394	78,758	66,321	1,973	64,348	112,036
Cost of labor.....	115	75	9,731	2,114	15,032	2,508	6,722	5,802	1,150	4,652	345,317
Other costs.....	6,579	4,628	56,746	14,424	255,585	93,666	82,911	79,008	7,429	456,489	13,213
Less: Inventory, end-of-year.....	181,658	75,228	253,334	53,354	107,179	6,860	(1)	100,299	(1)	97,296	3,802
Salaries and wages.....	108,565	29,185	147,262	38,827	828,702	493,330	115,718	219,654	143,768	75,886	2,417,799
Payments to partners.....	24,880	7,990	31,657	5,149	173,629	97,183	34,213	42,233	18,500	23,733	349,212
Rent.....	23,030	10,752	38,293	4,745	174,687	52,081	17,549	105,057	83,132	21,925	520,455
Interest.....	2,110	1,994	7,963	2,012	1,056,594	233,004	3,286	820,304	703,096	117,208	109,418
Taxes.....	17,566	12,924	31,525	8,631	592,368	59,756	8,321	524,291	466,671	57,620	236,798
Casualty losses.....	(1)	96	795	(1)	2,555	409	(1)	2,133	1,371	762	3,230
Bad debts.....	1,372	406	4,744	1,472	29,366	16,073	5,792	7,501	3,603	3,898	5,041
Repairs.....	2,733	2,239	11,304	2,105	168,639	5,629	1,103	161,907	145,681	16,226	95,451
Depreciation.....	10,970	6,844	29,921	5,775	891,598	23,310	7,806	860,432	793,699	66,783	394,412
Amortization.....	128	28	114	(1)	9,077	1,937	681	6,459	5,956	503	48,102
Depletion.....	-	-	1,256	(1)	20,350	19,370	(1)	952	452	500	450
Retirement plans, etc.....	(1)	(1)	(1)	(1)	8,713	7,558	520	635	375	260	9,764
Net loss from other partnerships, etc.....	(1)	(1)	(1)	(1)	108	15,694	2,629	16,673	11,082	5,591	3,780
Net farm loss.....	-	77	308	42	10,718	1,101	66	9,551	3,474	6,077	1,071
Net loss, sales other than capital assets.....	37	(1)	324	(1)	10,193	3,667	102	6,424	4,502	1,922	4,329
Other deductions.....	53,057	24,160	141,359	25,922	1,350,225	376,969	161,895	811,361	579,368	231,993	1,884,716
Gross profit (less loss).....	340,052	147,805	589,992	118,310	5,464,663	1,264,592	548,671	3,651,400	2,959,479	691,921	10,002,767
Net profit (less loss).....	103,336	57,116	166,319	28,930	852,201	386,655	200,329	265,217	106,736	158,481	15,640
PARTNERSHIPS WITH NET PROFIT											
Total receipts.....	938,703	635,207	1,637,585	419,972	5,417,299	2,005,649	680,265	2,731,385	1,993,678	737,707	10,898,269
Business receipts.....	931,339	629,342	1,617,546	415,953	4,780,057	1,543,244	670,606	2,566,207	1,906,796	659,411	10,767,133
Income from other partnerships, etc.....	66	462	855	(1)	23,256	18,067	482	4,707	2,167	21,521	643
Nonqualifying dividends.....	56	(1)	196	(1)	6,142	5,875	(1)	239	168	71	14
Interest.....	200	317	3,065	363	360,049	304,633	3,443	51,973	27,921	24,052	10,383
Rents.....	1,520	2,892	4,905	1,121	40,280	13,123	1,642	25,515	6,400	19,115	40,575
Royalties.....	-	-	(1)	(1)	33,135	27,120	152	5,863	4,256	1,607	1,649
Net farm profit.....	-	-	464	111	2,321	283	253	1,785	479	1,306	437
Net gain, sales other than capital assets.....	222	(1)	679	628	36,544	12,871	111	23,562	15,600	7,962	7,416
Other income.....	5,300	2,157	9,871	1,768	135,915	80,433	3,548	51,534	29,518	22,016	49,059
Total deductions.....	832,391	576,814	1,453,481	386,964	3,874,607	1,484,458	472,296	1,917,853	1,467,489	450,364	6,681,118
Cost of good sold, total.....	613,225	491,832	1,075,371	311,692	632,995	384,979	154,114	93,902	10,001	83,901	1,418,628
Inventory, beginning-of-year.....	157,683	65,676	205,074	40,458	61,054	5,886	(1)	55,156	(1)	52,975	93,466
Purchases.....	618,595	489,122	1,034,504	302,975	450,662	321,619	73,824	55,219	1,122	54,097	719,427
Cost of labor.....	87	71	8,954	1,976	14,495	2,508	6,722	5,265	1,079	4,186	5,981
Other costs.....	4,088	4,512	43,704	10,208	184,149	61,826	73,576	48,747	6,704	42,043	398,080
Less: Inventory, end-of-year.....	167,228	67,549	216,867	43,925	77,365	6,860	(1)	70,485	(1)	69,400	100,775
Salaries and wages.....	98,170	25,816	128,493	31,052	686,897	442,218	108,693	135,986	77,981	58,005	2,228,673
Payments to partners.....	19,874	6,092	22,655	3,043	126,475	75,190	26,404	24,881	7,951	16,930	253,858
Rent.....	20,811	9,285	31,647	4,066	122,386	44,456	16,192	61,738	47,675	14,063	456,291
Interest.....	1,903	1,751	6,113	1,123	452,257	130,673	3,090	318,494	271,538	46,956	57,595
Taxes.....	16,038	11,480	27,532	7,557	364,037	45,977	7,898	310,162	277,960	32,202	201,078
Casualty losses.....	(1)	95	412	(1)	1,006	134	(1)	859	302	557	811
Bad debts.....	1,285	381	3,955	1,113	17,908	9,887	5,497	2,524	618	1,906	12,085
Repairs.....	2,521	2,077	9,749	1,579	97,061	4,364	1,013	91,684	82,191	9,493	73,094
Depreciation.....	9,946	6,073	25,232	4,542	439,183	17,308	7,208	414,667	381,984	32,683	285,167
Amortization.....	124	27	81	-	3,458	1,221	463	1,774	1,443	331	19,141
Depletion.....	-	-	975	(1)	10,291	9,443	(1)	820	355	465	293
Retirement plans, etc.....	(1)	(1)	139	(1)	6,803	6,054	414	335	174	161	9,715
Net loss from other partnerships, etc.....	-	-	(1)	(1)	108	2,120	1,307	(1)	810	596	802
Net farm loss.....	-	77	279	42	1,974	494	66	1,414	576	838	566
Net loss, sales other than capital assets.....	28	(1)	141	(1)	4,798	2,688	102	2,008	773	1,235	1,578
Other deductions.....	48,406	21,813	120,697	21,024	904,958	308,065	141,098	455,795	305,371	150,424	1,651,743
Gross profit.....	318,114	137,510	542,175	104,261	4,147,062	1,158,265	516,492	2,472,305	1,896,795	575,510	9,348,505
Net profit.....	106,312	58,393	184,104	33,008	1,542,692	521,191	207,969	813,532	526,189	287,343	360,533
											64,486

Footnote at end of table.

# BUSINESS RETURNS/1964 • PARTNERSHIPS

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## ACTIVE PARTNERSHIPS

Table 14.—INCOME STATEMENT ITEMS FOR SELECTED INDUSTRIES—Continued

Item	Services—Continued											
	Personal services				Business services	Automobile and other repair services						
	Total	Laundries, laundry services, cleaning and dyeing plants	Beauty and barber shops	Other personal services		Total	Automobile parking, repair, and services			Automobile services except repair	Repair services, except automobile	
NUMBER OF PARTNERSHIPS AND PARTNERS	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	
Partnerships with and without net profit:												
Number of partnerships.....	32,652	13,424	12,686	6,542	19,659	27,012	18,202	925	14,996	2,281	8,810	
Number of partners.....	70,544	29,341	26,633	14,570	48,849	58,274	39,934	2,652	32,087	5,195	18,340	
Partnerships with net profit:												
Number of partnerships.....	26,270	9,648	10,978	5,644	14,995	22,245	15,032	702	12,750	1,580	7,213	
Number of partners.....	56,745	21,050	22,969	12,726	36,197	47,533	32,557	2,005	27,182	3,370	14,976	
( Thousand dollars )												
<b>PARTNERSHIPS WITH AND WITHOUT NET PROFIT</b>												
Total receipts.....	1,160,296	495,353	244,820	420,123	844,060	1,063,929	774,257	44,003	630,295	99,959	289,672	
Business receipts.....	1,144,323	489,673	243,534	411,116	823,267	1,052,753	764,487	41,778	627,362	95,347	288,266	
Income from other partnerships, etc.....	351	( <sup>1</sup> )	-	345	868	( <sup>1</sup> )	( <sup>1</sup> )	-	( <sup>1</sup> )	( <sup>1</sup> )	-	
Nonqualifying dividends.....	( <sup>1</sup> )	-	-	( <sup>1</sup> )	108	( <sup>1</sup> )	( <sup>1</sup> )	-	( <sup>1</sup> )	( <sup>1</sup> )	-	
Interest.....	1,415	604	88	723	2,009	1,363	1,256	187	149	920	107	
Rents.....	6,750	1,533	659	4,558	5,171	6,205	5,623	1,980	1,170	2,473	582	
Royalties.....	-	-	-	-	366	400	-	-	-	-	400	
Net farm profit.....	48	-	-	48	22	-	-	-	-	-	-	
Net gain, sales other than capital assets.....	1,249	749	68	432	2,228	1,061	1,027	( <sup>1</sup> )	180	844	34	
Other income.....	6,156	2,788	471	2,897	10,021	2,129	1,846	55	1,417	374	283	
Total deductions.....	927,693	428,191	174,420	325,082	673,540	875,524	649,166	38,511	520,958	89,697	226,358	
Cost of goods sold, total.....	250,906	99,614	24,587	126,705	244,039 <sup>a</sup>	499,942	365,714	4,507	334,200	27,007	134,228	
Inventory, beginning-of-year.....	24,356	2,586	2,656	19,114	8,717	54,255	30,348	( <sup>1</sup> )	29,354	945	23,907	
Purchases.....	128,551	29,937	11,149	87,465	100,415	394,657	288,269	2,701	271,169	14,399	106,388	
Cost of labor.....	66,241	39,879	11,416	14,946	53,994	69,403	51,746	1,357	43,825	6,564	17,657	
Other costs.....	57,141	30,042	2,495	24,604	90,181	42,085	30,670	459	24,120	6,091	11,415	
Less: Inventory, end-of-year.....	25,383	2,830	3,129	19,424	9,268	60,458	35,319	( <sup>1</sup> )	34,268	992	25,139	
Salaries and wages.....	225,016	111,593	68,910	44,513	136,124	108,718	80,932	7,348	58,429	15,155	27,786	
Payments to partners.....	43,357	12,976	15,697	15,084	29,829	31,906	22,078	1,630	18,281	2,167	9,828	
Rent.....	56,595	23,966	17,726	14,903	22,610	43,643	37,370	16,851	15,467	5,052	6,273	
Interest.....	11,814	6,143	1,173	4,498	9,861	9,292	8,256	1,338	2,991	3,927	1,036	
Taxes.....	31,788	15,689	5,377	10,722	16,547	22,277	17,435	2,165	11,818	3,452	4,842	
Casualty losses.....	247	106	139	( <sup>1</sup> )	163	291	260	( <sup>1</sup> )	73	183	( <sup>1</sup> )	
Bad debts.....	3,153	413	( <sup>1</sup> )	2,705	1,968	2,387	1,640	( <sup>1</sup> )	1,460	172	747	
Repairs.....	17,837	10,698	1,486	5,653	13,091	8,188	6,322	213	3,210	2,899	1,866	
Depreciation.....	69,712	38,499	6,911	24,302	55,956	32,524	26,278	850	12,807	12,621	6,246	
Amortization.....	501	353	74	74	1,428	142	141	( <sup>1</sup> )	50	80	( <sup>1</sup> )	
Depletion.....	-	-	-	-	40	110	( <sup>1</sup> )	-	( <sup>1</sup> )	-	107	
Retirement plans, etc.....	346	166	( <sup>1</sup> )	173	528	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	-	
Net loss from other partnerships, etc.....	( <sup>1</sup> )	( <sup>1</sup> )	-	( <sup>1</sup> )	1,724	( <sup>1</sup> )	( <sup>1</sup> )	-	( <sup>1</sup> )	( <sup>1</sup> )	-	
Net farm loss.....	84	-	-	84	169	244	244	-	244	-	-	
Net loss, sales other than capital assets.....	443	169	186	88	295	1,129	1,024	-	-	114	910	
Other deductions.....	215,886	108,205	32,112	75,569	139,168	114,707	81,449	3,577	61,803	16,069	33,258	
Gross profit (less loss).....	893,417	390,059	218,947	284,411	579,228	552,811	398,773	37,271	293,162	68,340	154,038	
Net profit (less loss).....	232,603	67,162	70,400	95,041	170,520	188,405	125,091	5,492	109,337	10,262	63,314	
<b>PARTNERSHIPS WITH NET PROFIT</b>												
Total receipts.....	1,063,016	439,893	218,791	404,332	762,657	961,760	693,107	39,342	577,316	76,449	268,653	
Business receipts.....	1,048,403	434,694	217,606	396,103	747,214	953,535	686,175	37,248	574,741	74,186	267,360	
Income from other partnerships, etc.....	351	( <sup>1</sup> )	-	345	655	( <sup>1</sup> )	( <sup>1</sup> )	-	( <sup>1</sup> )	( <sup>1</sup> )	-	
Nonqualifying dividends.....	( <sup>1</sup> )	-	-	( <sup>1</sup> )	13	( <sup>1</sup> )	( <sup>1</sup> )	-	( <sup>1</sup> )	( <sup>1</sup> )	-	
Interest.....	1,318	546	88	684	1,154	1,349	1,243	176	147	920	106	
Rents.....	5,898	1,417	644	3,837	4,907	3,972	3,480	1,862	1,048	570	492	
Royalties.....	-	-	-	-	156	400	-	-	-	-	400	
Net farm profit.....	48	-	-	48	22	-	-	-	-	-	-	
Net gain, sales other than capital assets.....	1,081	582	67	432	1,935	655	627	( <sup>1</sup> )	180	444	28	
Other income.....	5,913	2,648	386	2,879	6,601	1,836	1,569	53	1,188	328	267	
Total deductions.....	818,903	365,437	145,744	307,722	573,204	764,252	560,945	33,469	464,309	63,167	203,307	
Cost of goods sold, total.....	229,464	85,962	21,490	122,012	227,234	454,927	331,295	4,283	304,834	22,178	123,632	
Inventory, beginning-of-year.....	23,220	2,436	2,426	18,358	7,015	47,709	25,701	( <sup>1</sup> )	25,039	630	22,008	
Purchases.....	120,100	26,867	9,962	83,271	90,009	361,681	262,492	2,533	248,215	11,744	99,189	
Cost of labor.....	58,678	34,493	9,955	14,590	51,425	64,293	47,758	1,357	40,226	6,175	16,535	
Other costs.....	51,585	24,763	2,365	24,457	86,237	33,700	24,413	399	19,719	4,295	9,287	
Less: Inventory, end-of-year.....	24,119	2,597	2,858	18,664	7,452	52,456	29,069	( <sup>1</sup> )	28,365	666	23,387	
Salaries and wages.....	205,886	103,866	59,440	42,580	118,068	93,876	68,034	6,049	49,914	12,071	25,842	
Payments to partners.....	31,578	9,507	9,020	13,051	18,765	18,858	14,100	1,074	11,575	1,451	4,758	
Rent.....	47,376	17,987	15,093	14,296	17,532	37,536	32,080	15,661	13,817	2,602	5,456	
Interest.....	9,027	4,175	928	3,924	6,838	6,338	5,391	769	2,504	2,118	947	
Taxes.....	28,543	13,809	4,606	10,128	14,280	19,395	14,826	1,690	10,439	2,697	4,569	
Casualty losses.....	195	66	127	( <sup>1</sup> )	159	107	105	( <sup>1</sup> )	63	38	( <sup>1</sup> )	
Bad debts.....	2,871	296	( <sup>1</sup> )	2,550	1,102	2,141	1,495	( <sup>1</sup> )	1,348	139	646	
Repairs.....	15,043	8,540	1,290	5,213	9,308	6,563	4,947	166	2,901	1,880	1,616	
Depreciation.....	56,642	28,203	5,756	22,683	45,070	23,054	17,539	705	11,372	5,462	5,515	
Amortization.....	313	194	45	74	582	64	63	( <sup>1</sup> )	50	( <sup>1</sup> )	( <sup>1</sup> )	
Depletion.....	-	-	-	-	27	110	( <sup>1</sup> )	-	( <sup>1</sup> )	-	107	
Retirement plans, etc.....	346	166	( <sup>1</sup> )	173	528	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	-	
Net loss from other partnerships, etc.....	( <sup>1</sup> )	( <sup>1</sup> )	-	( <sup>1</sup> )	49	( <sup>1</sup> )	( <sup>1</sup> )	-	( <sup>1</sup> )	( <sup>1</sup> )	-	
Net farm loss.....	84	-	-	84	-	244	244	-	244	-	-	
Net loss, sales other than capital assets.....	147	59	-	88	172	984	917	-	( <sup>1</sup> )	910	67	
Other deductions.....	191,380	92,606	27,917	70,857	113,490	100,031	69,886	3,040	55,230	11,616	30,145	
Gross profit.....	818,939	348,732	196,116	274,091	519,980	498,608	354,880	32,965	269,907	52,008	143,728	
Net profit.....	244,113	74,456	73,047	96,610	189,453	197,508	132,162	5,873	113,007	13,282	65,346	

Footnote at end of table.

## BUSINESS RETURNS/1964 • PARTNERSHIPS

## ACTIVE PARTNERSHIPS

Table 14.—INCOME STATEMENT ITEMS FOR SELECTED INDUSTRIES—Continued

Item	Services—Continued										Nature of business not allocable	
	Amusement and recreation services, including motion pictures	Medical services				Educational services	Legal services	Engineering and architectural services	Accounting, auditing, and bookkeeping services	Other services		
		Total	Offices of physicians and surgeons	Offices of dentists and dental surgeons	Other medical services							
NUMBER OF PARTNERSHIPS AND PARTNERS	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	
Partnerships with and without net profit:												
Number of partnerships.....	12,271	22,087	15,300	1,595	5,192	1,517	21,601	6,400	8,843	1,541	1,413	
Number of partners.....	37,719	62,523	44,499	3,332	14,692	3,525	67,451	15,808	25,662	3,736	5,131	
Partnerships with net profit:												
Number of partnerships.....	6,993	20,507	14,741	1,546	4,220	1,099	20,367	5,597	8,242	1,070	913	
Number of partners.....	20,476	57,669	42,885	3,234	11,550	2,395	64,095	13,678	24,080	2,568	3,118	
(Thousand dollars)												
PARTNERSHIPS WITH AND WITHOUT NET PROFIT												
Total receipts.....	618,580	2,723,627	2,138,986	128,093	456,548	37,963	2,584,002	901,495	1,134,204	56,444	28,493	
Business receipts.....	569,733	2,711,023	2,129,413	127,720	453,890	37,763	2,564,510	893,725	1,112,894	55,878	26,571	
Income from other partnerships, etc.....	900	1,920	1,826	-	94	(1)	2,052	3,223	12,984	35	70	
Nonqualifying dividends.....	(1)	(1)	-	-	(1)	-	(1)	12	20	11	(1)	
Interest.....	622	749	508	(1)	230	26	2,201	769	1,091	111	21	
Rents.....	9,113	5,340	3,468	264	1,608	83	5,838	1,107	1,545	69	17	
Royalties.....	947	43	43	-	-	-	82	39	13	(1)	-	
Net farm profit.....	176	-	-	-	-	-	-	189	(1)	-	(1)	
Net gain, sales other than capital assets.....	3,240	87	61	17	(1)	-	-	193	92	189	(1)	
Other income.....	13,846	4,460	3,667	81	712	76	9,117	2,339	5,466	333	542	
Total deductions.....	583,470	1,343,037	914,013	67,742	361,282	32,961	1,172,148	704,214	726,761	36,864	23,017	
Cost of goods sold, total.....	132,650	121,355	35,664	7,719	77,972	6,750	45,265	189,084	10,730	11,447	12,912	
Inventory, beginning-of-year.....	6,908	6,083	1,242	(1)	4,586	(1)	-	3,311	1,147	2,556	(1)	
Purchases.....	57,948	43,658	15,492	1,887	26,279	4,930	1,619	13,159	2,999	5,912	5,832	
Cost of labor.....	13,893	39,076	6,538	887	31,651	512	5,113	75,576	5,142	3,154	1,791	
Other costs.....	62,373	38,766	13,668	4,905	20,193	1,716	38,593	102,458	2,910	2,472	5,296	
Less: Inventory, end-of-year.....	7,472	6,228	1,276	(1)	4,737	(1)	-	5,420	1,468	2,647	(1)	
Salaries and wages.....	98,913	508,323	364,466	24,089	119,768	10,258	529,857	248,600	426,330	9,412	3,412	
Payments to partners.....	12,640	67,228	50,382	3,725	13,121	1,030	51,042	41,370	58,810	2,407	834	
Rent.....	29,562	132,631	102,163	5,300	25,168	2,292	120,094	22,278	44,673	2,210	576	
Interest.....	14,134	10,452	3,753	306	6,393	623	4,022	2,372	3,645	368	206	
Taxes.....	20,682	39,875	24,655	1,636	13,584	921	31,491	14,614	18,964	955	445	
Casualty losses.....	321	145	54	-	91	48	195	(1)	-	-	-	
Bad debts.....	475	1,960	423	(1)	1,525	89	1,427	678	1,414	99	206	
Repairs.....	10,256	10,857	5,792	505	4,560	652	4,827	1,704	2,201	96	472	
Depreciation.....	57,726	37,422	21,883	2,120	13,419	1,529	28,515	8,829	13,747	800	977	
Amortization.....	44,680	247	171	(1)	74	-	474	205	133	(1)	27	
Depletion.....	147	-	-	-	-	-	146	(1)	(1)	-	-	
Retirement plans, etc.....	303	1,375	923	-	452	(1)	1,851	1,653	3,288	49	-	
Net loss from other partnerships, etc.....	(1)	98	80	-	18	-	201	1,651	45	-	(1)	
Net farm loss.....	76	104	96	-	(1)	-	-	33	-	-	-	
Net loss, sales other than capital assets.....	302	33	15	-	18	-	-	92	1,745	-	-	
Other deductions.....	159,599	410,932	303,493	22,328	85,111	8,759	352,708	171,044	141,035	9,008	2,948	
Gross profit (less loss).....	456,083	2,589,668	2,093,749	120,001	375,918	31,013	2,519,245	704,641	1,102,164	44,431	13,659	
Net profit (less loss).....	35,110	1,380,590	1,224,973	60,351	95,266	5,002	1,411,854	197,281	407,443	19,580	5,476	
PARTNERSHIPS WITH NET PROFIT												
Total receipts.....	437,605	2,635,235	2,107,485	125,527	402,223	32,315	2,555,963	853,493	1,112,054	53,094	23,945	
Business receipts.....	417,461	2,623,842	2,098,054	125,154	400,634	32,169	2,537,956	845,923	1,090,881	52,581	22,088	
Income from other partnerships, etc.....	778	1,834	1,826	-	(1)	-	1,016	3,217	12,984	35	70	
Nonqualifying dividends.....	(1)	(1)	-	-	(1)	-	(1)	12	20	11	(1)	
Interest.....	431	733	505	(1)	217	25	2,178	713	1,086	109	21	
Rents.....	4,076	4,319	3,350	264	705	52	5,817	1,107	1,538	29	17	
Royalties.....	910	43	43	-	-	-	82	39	13	-	-	
Net farm profit.....	176	-	-	-	-	-	-	189	(1)	-	(1)	
Net gain, sales other than capital assets.....	3,075	87	61	17	(1)	-	-	193	90	75	(1)	
Other income.....	10,675	4,372	3,646	81	645	69	8,712	2,203	5,455	328	486	
Total deductions.....	359,720	1,245,171	879,562	65,136	300,473	26,468	1,140,082	651,166	702,827	32,734	17,120	
Cost of goods sold, total.....	96,536	110,920	35,209	7,719	67,992	4,236	45,265	174,869	8,559	9,983	10,103	
Inventory, beginning-of-year.....	3,319	5,657	1,242	(1)	4,160	(1)	-	2,822	589	395	(1)	
Purchases.....	44,575	39,936	15,137	1,887	22,912	2,594	1,619	11,891	1,331	5,790	4,502	
Cost of labor.....	9,001	25,862	6,438	887	28,537	512	5,113	70,311	4,566	2,688	1,463	
Other costs.....	43,535	35,262	13,668	4,905	16,689	1,164	38,533	92,780	2,910	1,673	4,145	
Less: Inventory, end-of-year.....	3,894	5,797	1,276	(1)	4,306	(1)	-	2,935	837	563	(1)	
Salaries and wages.....	63,392	478,289	355,315	23,877	99,097	9,337	520,602	238,650	419,304	9,277	2,556	
Payments to partners.....	8,050	47,596	36,180	2,175	9,241	458	40,508	29,000	51,414	1,606	765	
Rent.....	18,258	124,429	99,933	5,234	19,262	1,931	117,170	20,855	43,343	1,910	392	
Interest.....	6,020	8,666	3,645	293	4,728	474	3,957	2,119	3,575	350	144	
Taxes.....	13,745	36,617	24,020	1,593	11,004	719	30,980	13,763	18,620	795	394	
Casualty losses.....	60	55	54	-	(1)	(1)	195	(1)	-	-	-	
Bad debts.....	256	1,390	353	(1)	1,025	82	1,386	678	1,414	25	38	
Repairs.....	6,810	9,850	5,660	489	3,701	525	4,766	1,677	2,150	58	152	
Depreciation.....	29,960	33,908	21,251	2,046	10,611	1,222	27,825	8,463	13,346	595	423	
Amortization.....	16,981	224	171	(1)	51	-	474	198	133	(1)	-	
Depletion.....	(1)	-	-	-	-	-	146	(1)	(1)	-	-	
Retirement plans, etc.....	300	1,368	916	-	452	-	1,851	1,653	3,288	49	-	
Net loss from other partnerships, etc.....	-	98	80	-	18	-	201	352	45	-	-	
Net farm loss.....	76	104	96	-	(1)	-	-	33	-	-	-	
Net loss, sales other than capital assets.....	44	33	15	-	18	-	-	33	92	55	-	
Other deductions.....	99,229	391,624	296,664	21,696	73,264	7,482	344,723	158,757	137,380	8,073	2,153	
Gross profit.....	320,925	2,512,922	2,062,845	117,435	332,642	27,933	2,492,691	671,054	1,082,322	42,598	11,985	
Net profit.....	77,885	1,390,064	1,227,923	60,391	101,750	5,847	1,415,881	202,327	409,227	20,360	6,825	

<sup>a</sup>Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and "Description of the Samples and Limitations of the Data."

# BUSINESS RETURNS/1964 • PARTNERSHIPS

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## ACTIVE PARTNERSHIPS

Table 15.—NUMBER OF PARTNERSHIPS, RECEIPTS, DEPRECIATION, NET PROFIT, NET LOSS, AND INVENTORY, BY SELECTED INDUSTRIES AND SIZE OF NET PROFIT OR LOSS

Industry and size of net profit or net loss	Partnerships with net profit						Partnerships without net profit					
	Number of partnerships	Total receipts	Business receipts	Depreciation	Net profit	Inventory, end-of-year	Number of partnerships	Total receipts	Business receipts	Depreciation	Net loss	Inventory, end-of-year
		(Thousand dollars)		(Thousand dollars)								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
<b>ALL INDUSTRIES</b>												
Total.....	694,126	66,665,948	65,332,749	1,646,011	10,725,359	4,173,522	228,034	8,156,103	7,919,426	799,228	1,480,895	650,617
Under \$2,000.....	182,568	3,128,373	3,076,120	162,282	154,004	261,086	133,254	2,120,486	2,085,826	134,314	89,939	172,690
\$2,000 under \$5,000.....	137,087	4,761,444	4,682,880	198,111	460,856	400,207	45,962	1,451,258	1,428,064	105,441	146,945	126,814
\$5,000 under \$10,000.....	128,178	7,785,718	7,677,517	239,842	935,112	642,992	23,746	1,162,865	1,139,684	98,449	166,839	103,346
\$10,000 under \$15,000.....	77,537	6,950,490	6,854,565	187,226	951,924	499,439	8,029	605,891	595,772	57,197	97,380	38,319
\$15,000 under \$20,000.....	45,098	5,638,600	5,548,082	144,584	778,855	389,458	3,867	345,116	336,350	37,094	66,464	57,423
\$20,000 under \$25,000.....	28,572	4,324,732	4,254,118	91,785	638,483	297,719	3,117	251,760	238,768	30,447	69,654	29,887
\$25,000 under \$50,000.....	55,805	12,135,475	11,928,325	263,844	1,935,482	756,427	5,161	710,532	682,389	90,968	180,467	53,309
\$50,000 under \$100,000.....	25,564	8,889,803	8,706,915	173,990	1,761,446	455,196	3,081	595,878	572,126	103,326	208,485	34,054
\$100,000 under \$250,000.....	11,218	6,710,856	6,575,654	90,294	1,616,234	280,337	1,433	442,326	418,585	88,577	218,685	29,708
\$250,000 or more.....	2,499	6,340,457	6,028,573	94,053	1,492,963	190,661	384	469,991	421,862	53,415	236,037	5,067
<b>AGRICULTURE, FORESTRY, AND FISHERIES</b>												
Total.....	93,018	4,037,501	3,958,738	252,020	845,006	179,649	37,341	990,353	970,447	107,404	233,983	118,410
Under \$2,000.....	25,029	283,477	279,245	26,752	23,768	12,841	18,120	197,357	193,307	21,222	14,436	16,750
\$2,000 under \$5,000.....	24,367	529,345	519,038	41,046	81,597	26,853	8,974	169,627	166,923	18,520	29,139	15,254
\$5,000 under \$10,000.....	19,516	708,658	696,923	50,607	139,259	+ 50,434	5,208	171,893	168,791	18,986	36,224	19,104
\$10,000 under \$15,000.....	9,793	534,191	524,517	33,798	120,677	19,329	1,653	109,586	107,788	9,020	19,868	6,622
\$15,000 under \$20,000.....	4,716	329,580	323,744	21,583	81,544	15,537	982	57,676	56,239	6,332	16,960	24,106
\$20,000 under \$25,000.....	2,596	247,291	242,609	13,806	58,197	7,835	783	49,583	48,449	6,701	17,355	3,057
\$25,000 under \$50,000.....	4,992	717,908	698,911	35,497	170,604	23,474	1,091	69,824	67,351	11,788	37,365	9,614
\$50,000 under \$100,000.....	1,562	435,235	427,707	18,906	102,900	14,721	334	60,917	59,632	5,274	22,319	12,240
\$100,000 under \$250,000.....	417	190,941	186,472	8,153	53,435	6,996	144	58,969	58,594	4,125	21,422	11,557
\$250,000 or more.....	30	60,875	59,572	1,872	13,025	1,629	52	44,921	43,373	5,436	18,895	106
<b>Farms</b>												
Total.....	84,171	3,258,326	3,186,752	225,019	718,494	157,432	33,642	847,225	828,560	100,550	215,992	107,695
Under \$2,000.....	23,066	254,694	250,824	24,891	22,206	12,132	15,994	173,058	169,193	19,181	12,924	13,964
\$2,000 under \$5,000.....	22,832	452,485	442,788	38,262	76,446	24,350	8,147	147,592	145,176	17,311	26,413	13,818
\$5,000 under \$10,000.....	17,767	607,945	596,898	46,550	126,437	48,865	4,781	145,512	142,814	17,934	33,067	17,499
\$10,000 under \$15,000.....	8,577	422,626	413,580	28,505	105,648	16,703	1,523	89,308	87,564	8,182	18,324	5,579
\$15,000 under \$20,000.....	4,325	275,721	270,327	19,814	74,704	10,862	930	53,714	52,301	6,193	16,065	23,152
\$20,000 under \$25,000.....	2,234	202,077	197,712	12,638	50,006	7,002	752	47,359	46,229	6,360	16,739	3,030
\$25,000 under \$50,000.....	3,812	533,380	515,649	28,718	128,873	19,328	1,003	62,223	59,854	11,211	34,324	9,307
\$50,000 under \$100,000.....	1,180	328,692	322,650	17,100	79,033	+ 12,391	323	48,605	47,407	5,062	21,557	10,089
\$100,000 under \$250,000.....	353	136,952	133,430	7,041	44,474	4,650	140	54,258	53,886	4,068	20,849	11,257
\$250,000 or more.....	25	43,755	42,894	1,500	10,667	1,149	49	25,596	24,136	5,048	15,730	-
<b>Field crop farms</b>												
Total.....	29,128	1,082,905	1,051,613	92,972	269,724	27,750	6,455	161,481	156,893	22,732	38,709	13,720
Under \$2,000.....	7,645	66,487	65,342	7,031	7,278	385	3,547	33,009	32,003	4,186	2,738	1,760
\$2,000 under \$5,000.....	7,363	119,043	116,347	11,093	24,528	2,148	1,433	22,942	22,890	3,288	4,460	559
\$5,000 under \$10,000.....	5,987	179,741	175,311	17,141	42,055	6,037	717	22,042	21,819	4,008	5,389	3,016
\$10,000 under \$15,000.....	3,068	142,987	139,740	12,209	38,059	4,459	351	22,946	22,122	2,781	4,962	2,840
\$15,000 under \$20,000.....	1,694	104,743	103,207	10,454	29,355	1,394						
\$20,000 under \$25,000.....	1,137	90,672	87,212	7,555	25,152	853	175	19,059	18,455	2,597	3,965	413
\$25,000 under \$50,000.....	1,572	189,663	179,753	13,996	51,248	4,770	160	17,058	16,115	2,542	5,071	1,621
\$50,000 under \$100,000.....	544	135,341	132,086	10,082	36,982	6,395						
\$100,000 under \$250,000.....	108	48,224	46,795	3,305	12,008	896	72	24,425	23,489	3,330	12,124	3,511
\$250,000 or more.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
<b>Livestock farms</b>												
Total.....	39,651	1,417,406	1,391,670	92,857	259,644	119,347	18,687	530,084	519,322	62,334	125,951	75,097
Under \$2,000.....	10,752	153,234	150,969	15,349	10,741	11,157	8,310	101,962	99,841	11,554	6,852	11,025
\$2,000 under \$5,000.....	11,856	266,574	261,123	22,810	39,758	19,644	4,820	98,241	96,271	11,372	15,821	10,130
\$5,000 under \$10,000.....	9,501	340,864	336,195	24,607	67,714	42,321	2,824	99,049	97,586	11,955	19,162	12,820
\$10,000 under \$15,000.....	3,833	190,883	187,502	10,694	46,773	11,378	902	60,951	59,557	5,149	11,060	5,491
\$15,000 under \$20,000.....	1,856	125,890	123,263	6,677	32,107	9,468	475	27,069	26,614	3,347	8,291	8,018
\$20,000 under \$25,000.....	718	74,417	73,899	3,821	16,186	5,120	448	22,736	22,214	3,046	9,824	2,119
\$25,000 under \$50,000.....	968	164,969	160,107	6,094	30,525	13,315	615	30,261	29,296	7,500	21,234	7,659
\$50,000 under \$100,000.....	128	73,789	72,719	2,337	8,467	5,864	186	39,649	39,195	3,002	12,758	8,524
\$100,000 under \$250,000.....	39	26,786	25,893	468	7,373	1,080	(1)	33,585	33,416	1,473	10,061	8,311
\$250,000 or more.....	8	25,228	24,992	1,165	4,787	6	7	3,360	3,359	691	2,932	-
<b>Other farms</b>												
Total.....	15,392	758,015	743,469	39,190	189,126	10,335	8,500	155,660	152,345	15,484	51,332	18,878
Under \$2,000.....	4,669	34,973	34,513	2,511	4,187	590	4,136	38,087	37,349	3,441	3,334	1,179
\$2,000 under \$5,000.....	3,612	66,868	65,318	4,359	12,160	2,558	1,893	26,409	26,015	2,651	6,132	3,129
\$5,000 under \$10,000.....	2,279	87,340	85,392	4,802	16,668	507	1,240	24,421	23,409	1,971	8,516	1,663
\$10,000 under \$15,000.....	1,676	88,756	86,338	5,602	20,816	866	444	15,409	15,189	1,714	5,236	88
\$15,000 under \$20,000.....	775	45,086	43,857	2,683	13,242	-	282	16,647	16,383	1,384	4,840	12,294
\$20,000 under \$25,000.....	379	36,988	36,601	1,262	8,668	1,029	(1)	(1)	(1)	(1)	(1)	(1)
\$25,000 under \$50,000.....	1,273	178,748	175,789	8,628	47,100	1,243	228	14,904	14,443	1,169	8,019	27
\$50,000 under \$100,000.....	508	119,561	117,845	4,681	33,584	132	140	10,859	10,638	1,746	9,373	-
\$100,000 under \$250,000.....	213	74,467	72,824	3,497	27,914	3,404	6	7	3,360	3,359	691	2,932

Footnotes at end of table.

## BUSINESS RETURNS/1964 • PARTNERSHIPS

## ACTIVE PARTNERSHIPS

Table 15.—NUMBER OF PARTNERSHIPS, RECEIPTS, DEPRECIATION, NET PROFIT, NET LOSS, AND INVENTORY, BY SELECTED INDUSTRIES AND SIZE OF NET PROFIT OR LOSS—Continued

Industry and size of net profit or net loss	Partnerships with net profit					Partnerships without net profit						
	Number of partnerships	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (Thousand dollars)	Inventory, end-of-year (Thousand dollars)	Number of partnerships	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net loss (Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
<b>AGRICULTURE, FORESTRY, AND FISHERIES—Con.</b>												
<b>Other Agriculture, Forestry, and Fisheries</b>												
Total.....	8,847	779,175	771,986	27,001	126,512	22,217	3,699	143,128	141,887	6,854	17,991	10,715
Under \$2,000.....	1,964	28,783	28,421	1,861	1,562	709	2,125	24,299	24,114	2,041	1,512	2,786
\$2,000 under \$5,000.....	1,535	76,860	76,250	2,784	5,151	2,503	827	22,035	21,747	1,209	2,726	1,436
\$5,000 under \$10,000.....	1,749	100,713	100,025	4,057	12,822	1,569	428	26,381	25,977	1,052	3,157	1,605
\$10,000 under \$15,000.....	1,216	111,565	110,937	5,293	15,029	2,626	130	20,278	20,224	838	1,544	1,043
\$15,000 under \$20,000.....	391	53,859	53,417	1,769	6,840	4,675						
\$20,000 under \$25,000.....	362	45,214	44,897	1,168	8,191	833	171	13,787	13,655	1,057	4,552	1,288
\$25,000 under \$50,000.....	1,179	184,528	183,262	6,779	41,731	4,146						
\$50,000 under \$100,000.....	382	106,544	105,057	1,806	23,867	2,330	15	17,023	16,933	269	1,335	2,451
\$100,000 under \$250,000.....	64	53,989	53,042	1,112	8,961	2,346						
\$250,000 or more.....	5	17,120	16,678	372	2,358	480	3	19,325	19,237	388	3,165	106
<b>MINING</b>												
Total.....	8,871	836,461	802,270	56,589	144,649	9,329	5,561	191,060	173,864	23,101	121,696	1,910
Under \$2,000.....	3,962	25,494	24,490	2,686	2,717	90	2,762	29,961	28,666	2,785	1,514	-
\$2,000 under \$5,000.....	1,557	47,254	45,731	3,296	5,091	1,697	942	8,868	7,132	1,546	3,250	-
\$5,000 under \$10,000.....	910	51,455	50,203	3,302	6,372	760	619	20,398	19,522	2,574	4,787	468
\$10,000 under \$15,000.....	704	60,347	58,849	3,336	8,718	1,675	374	13,686	12,240	1,580	4,623	1,135
\$15,000 under \$20,000.....	333	35,807	33,691	1,504	6,005	102	136	5,876	5,439	644	2,318	-
\$20,000 under \$25,000.....	329	47,636	45,268	3,037	7,392	462	(1)	(1)	(1)	(1)	(1)	(1)
\$25,000 under \$50,000.....	540	130,739	122,042	8,426	18,276	1,561	239	41,795	35,221	3,614	8,237	14
\$50,000 under \$100,000.....	341	136,449	128,449	10,683	23,389	812	188	21,825	18,256	2,081	13,663	164
\$100,000 under \$250,000.....	145	104,989	99,475	6,701	22,317	694	114	14,262	13,938	2,437	19,237	-
\$250,000 or more.....	50	196,291	193,964	13,618	44,372	1,476	79	28,788	26,880	4,792	61,724	21
<b>CONTRACT CONSTRUCTION</b>												
Total.....	48,178	5,868,716	5,815,312	117,138	751,346	184,035	9,120	816,740	800,863	27,120	69,750	47,439
Under \$2,000.....	6,788	197,170	196,046	5,123	6,450	13,461	5,219	160,619	157,945	4,001	3,092	9,733
\$2,000 under \$5,000.....	7,638	273,518	270,967	6,308	26,698	10,774	1,834	124,462	122,714	3,440	5,945	6,582
\$5,000 under \$10,000.....	10,341	536,589	531,651	13,275	78,379	24,332	884	67,408	66,075	2,997	6,207	7,100
\$10,000 under \$15,000.....	8,888	651,203	647,772	15,742	109,954	17,692	451	64,439	63,822	2,055	5,343	2,917
\$15,000 under \$20,000.....	5,042	482,861	479,139	10,418	86,181	15,855	198	34,401	34,012	1,807	3,496	466
\$20,000 under \$25,000.....	3,056	427,734	422,804	6,851	68,022	12,220	134	25,426	24,486	429	3,074	3,560
\$25,000 under \$50,000.....	4,596	1,107,837	1,096,569	21,398	155,352	38,391	255	76,811	73,093	1,794	9,009	10,592
\$50,000 under \$100,000.....	1,093	727,872	720,145	13,363	72,877	25,687	89	42,836	41,709	811	5,780	1,389
\$100,000 under \$250,000.....	395	584,685	576,556	11,767	59,072	15,576	31	65,443	63,587	1,386	4,854	4,877
\$250,000 or more.....	141	879,247	873,663	12,893	88,361	10,047	25	154,895	153,420	8,400	22,950	223
<b>General Contractors</b>												
Total.....	16,197	3,560,235	3,521,427	65,156	353,844	110,027	4,058	577,208	562,654	18,846	53,801	39,916
Under \$2,000.....	2,039	88,076	87,209	1,450	1,938	8,362	1,736	76,742	74,258	1,473	1,124	6,946
\$2,000 under \$5,000.....	2,565	128,862	127,479	2,401	8,521	6,716	891	75,419	73,813	1,946	3,118	4,803
\$5,000 under \$10,000.....	2,992	237,991	234,293	4,619	22,873	13,199	370	37,396	36,449	1,489	4,099	6,227
\$10,000 under \$15,000.....	2,998	314,189	311,891	6,967	37,305	8,535	332	47,783	47,202	1,315	3,998	2,286
\$15,000 under \$20,000.....	1,613	213,442	211,050	3,479	27,672	9,836	137	19,900	19,679	534	2,436	391
\$20,000 under \$25,000.....	1,161	223,202	220,218	3,789	25,448	5,539	98	18,917	18,003	339	2,237	3,406
\$25,000 under \$50,000.....	1,767	579,607	571,127	11,723	61,713	22,347	192	60,648	57,019	1,604	6,572	9,873
\$50,000 under \$100,000.....	648	484,898	479,594	9,302	43,755	16,565	50	32,714	31,855	546	3,471	724
\$100,000 under \$250,000.....	291	461,734	454,550	9,154	44,410	9,303	30	64,555	62,699	1,383	4,646	4,797
\$250,000 or more.....	123	828,234	824,016	12,272	80,209	9,625	22	143,134	141,677	8,217	22,100	223
<b>Special Trade Contractors</b>												
Total.....	31,757	2,299,764	2,285,443	51,771	395,343	73,727	5,032	237,059	235,739	8,229	15,918	7,027
Under \$2,000.....	4,747	108,562	108,305	3,673	4,511	4,966	3,455	82,090	81,903	2,483	1,951	2,622
\$2,000 under \$5,000.....	5,199	142,225	141,327	3,902	17,869	4,058	942	49,043	48,902	1,494	2,827	1,779
\$5,000 under \$10,000.....	7,251	295,902	294,663	8,537	54,685	11,108	314	30,012	29,626	1,508	2,108	873
\$10,000 under \$15,000.....	5,867	336,494	335,361	8,774	72,284	9,152	118	15,970	15,934	740	1,331	60
\$15,000 under \$20,000.....	3,404	266,158	266,829	6,913	58,073	6,019	61	14,501	14,333	1,273	1,060	75
\$20,000 under \$25,000.....	1,895	204,532	202,586	3,062	42,574	6,681	99	22,672	22,557	280	3,274	873
\$25,000 under \$50,000.....	2,830	528,230	525,442	9,675	93,639	16,044						
\$50,000 under \$100,000.....	443	242,338	239,915	4,059	29,031	9,040						
\$100,000 under \$250,000.....	103	122,310	121,368	2,555	14,525	6,237	43	22,771	22,485	451	3,367	745
\$250,000 or more.....	18	51,013	49,647	621	8,152	422						
<b>Contractors Not Allocable</b>												
Total.....	224	8,717	8,442	211	2,159	281	(1)	(1)	(1)	(1)	(1)	(1)
Under \$2,000.....	(1)	(1)	(1)	-	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
\$2,000 under \$5,000.....	(1)	(1)	(1)	(1)	(1)	-	-	-	-	-	-	-
\$5,000 under \$10,000.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
\$10,000 under \$15,000.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
\$15,000 under \$20,000.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
\$20,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
\$100,000 under \$250,000.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
\$250,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table.

# BUSINESS RETURNS/1964 • PARTNERSHIPS

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## ACTIVE PARTNERSHIPS

Table 15.—NUMBER OF PARTNERSHIPS, RECEIPTS, DEPRECIATION, NET PROFIT, NET LOSS, AND INVENTORY, BY SELECTED INDUSTRIES AND SIZE OF NET PROFIT OR LOSS—Continued

Industry and size of net profit or net loss	Partnerships with net profit						Partnerships without net profit						
	Number of partnerships	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (Thousand dollars)	Inventory, end-of-year (Thousand dollars)	Number of partnerships	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net loss (Thousand dollars)	Inventory, end-of-year (Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	
<b>MANUFACTURING</b>													
Total.....	32,376	6,061,654	6,018,885	124,118	648,887	432,955	8,035	530,179	523,848	16,431	40,610	52,888	
Under \$2,000.....	5,325	175,747	173,925	4,872	5,048	14,327	4,717	108,040	106,999	3,519	3,034	7,253	
\$2,000 under \$5,000.....	5,767	305,227	303,336	10,112	19,741	22,664	1,683	79,927	79,166	2,332	5,106	8,373	
\$5,000 under \$10,000.....	5,935	418,319	413,901	12,944	43,778	27,369	1,114	98,427	97,468	3,035	7,800	8,570	
\$10,000 under \$15,000.....	4,113	425,471	422,478	10,696	50,886	27,795	162	33,447	32,968	1,131	1,935	4,724	
\$15,000 under \$20,000.....	2,668	393,744	391,486	8,629	46,401	24,156	105	26,343	25,813	862	1,764	3,164	
\$20,000 under \$25,000.....	1,672	295,102	292,549	6,013	37,406	20,143	34	11,046	10,978	222	789	1,128	
\$25,000 under \$50,000.....	4,326	1,276,070	1,268,277	25,169	150,890	83,699	86	51,281	50,732	851	3,007	6,534	
\$50,000 under \$100,000.....	1,733	1,124,062	1,115,685	17,816	117,233	68,824	93	58,748	57,424	1,866	6,926	4,608	
\$100,000 under \$250,000.....	674	975,790	969,827	12,887	96,770	81,018	27	36,643	36,321	858	3,932	4,785	
\$250,000 or more.....	163	672,122	667,421	14,980	80,734	62,960	14	26,277	25,979	1,755	6,317	3,749	
<b>Food and Kindred Products</b>													
Total.....	4,909	1,776,753	1,767,631	28,992	109,655	75,438	1,054	161,746	160,377	3,231	6,876	6,744	
Under \$2,000.....	809	62,007	61,693	1,678	818	3,848	573	27,062	26,931	703	399	407	
\$2,000 under \$5,000.....	771	86,806	86,434	1,690	2,676	4,292	90	19,512	19,382	337	308	757	
\$5,000 under \$10,000.....	943	116,915	116,146	3,031	6,832	4,351	248	38,960	38,786	1,016	1,800	2,074	
\$10,000 under \$15,000.....	783	132,884	132,070	2,810	9,855	3,667	70	10,927	10,794	302	781	202	
\$15,000 under \$20,000.....	394	95,650	95,222	1,831	6,769	3,248	(1)	(1)	(1)	(1)	(1)	(1)	
\$20,000 under \$25,000.....	180	69,763	69,632	1,082	4,037	1,931	(1)	(1)	(1)	(1)	(1)	(1)	
\$25,000 under \$50,000.....	611	319,631	317,866	6,009	20,599	13,159	44	25,004	24,571	458	1,527	1,216	
\$50,000 under \$100,000.....	269	344,397	342,172	3,501	18,345	10,129							
\$100,000 under \$250,000.....	105	274,027	272,793	3,227	15,791	13,880	14	27,378	27,098	284	1,800	1,405	
\$250,000 or more.....	44	274,673	273,603	4,133	23,933	16,933							
<b>Apparel and Other Fabricated Textile Products</b>													
Total.....	2,367	743,573	741,590	4,937	53,943	71,484	421	47,169	46,857	536	2,083	5,727	
Under \$2,000.....	527	23,848	23,744	214	584	1,301	164	15,596	15,593	227	164	600	
\$2,000 under \$5,000.....	235	23,445	23,328	182	792	2,590		19,409	19,280	186	1,013	2,089	
\$5,000 under \$10,000.....	437	51,041	50,758	438	3,356	3,349	207						
\$10,000 under \$15,000.....	249	45,977	45,920	595	2,939	3,273							
\$15,000 under \$20,000.....	194	52,261	52,169	268	3,354	2,217	50	12,164	11,984	123	906	3,038	
\$20,000 under \$25,000.....	131	34,908	34,888	324	2,926	2,870							
\$25,000 under \$50,000.....	345	133,139	132,679	791	12,520	8,251							
\$50,000 under \$100,000.....	170	135,168	134,702	813	11,772	12,227							
\$100,000 under \$250,000.....	(1)	(1)	(1)	(1)	(1)	(1)							
\$250,000 or more.....	12	65,745	65,640	431	5,281	13,219							
<b>Lumber and Wood Products, Except Furniture</b>													
Total.....	5,309	676,924	669,240	24,433	72,750	55,953	942	125,639	123,378	5,085	8,012	16,400	
Under \$2,000.....	971	24,318	24,136	918	874	1,997	551	14,580	14,010	625	347	488	
\$2,000 under \$5,000.....	1,305	56,142	55,868	3,084	4,580	5,587	168	14,483	14,232	503	520	2,611	
\$5,000 under \$10,000.....	1,212	68,494	67,564	3,709	8,951	3,314		13,824	13,732	929	739	1,191	
\$10,000 under \$15,000.....	521	51,938	51,273	1,671	6,287	5,767							
\$15,000 under \$20,000.....	356	56,302	55,945	2,554	6,448	5,010	57	11,443	11,077	722	963	1,820	
\$20,000 under \$25,000.....	245	45,280	44,814	1,522	5,384	2,351							
\$25,000 under \$50,000.....	467	141,720	140,608	4,871	16,383	11,906	32	32,393	31,682	695	1,535	4,795	
\$50,000 under \$100,000.....	178	121,901	120,165	3,607	12,020	9,712							
\$100,000 under \$250,000.....	41	76,790	75,581	1,670	5,862	6,933	22	38,916	38,645	1,611	3,908	5,495	
\$250,000 or more.....	13	34,039	33,286	827	5,961	3,776							
<b>Printing, Publishing, and Allied Industries</b>													
Total.....	4,915	421,452	417,875	11,050	79,850	16,971	1,375	44,178	43,381	1,659	4,769	1,745	
Under \$2,000.....	876	12,709	12,117	465	773	2,434	942	9,013	8,844	426	447	168	
\$2,000 under \$5,000.....	837	23,721	23,566	1,020	2,817	1,275	221	11,083	10,983	355	691	579	
\$5,000 under \$10,000.....	845	30,721	30,477	1,257	5,924	1,331	184	17,343	16,884	482	1,302	901	
\$10,000 under \$15,000.....	891	56,389	56,082	1,953	10,875	1,844							
\$15,000 under \$20,000.....	446	39,417	39,032	1,011	7,673	1,553							
\$20,000 under \$25,000.....	268	25,825	25,508	707	6,028	1,122	(1)	(1)	(1)	(1)	(1)	(1)	
\$25,000 under \$50,000.....	456	84,806	84,181	2,027	15,063	2,325							
\$50,000 under \$100,000.....	262	91,741	91,021	1,969	17,464	2,843	(1)	(1)	(1)	(1)	(1)	(1)	
\$100,000 under \$250,000.....	26	22,268	22,200	405	3,814	1,276	(1)	(1)	(1)	(1)	(1)	(1)	
\$250,000 or more.....	8	33,855	33,691	236	9,419	968	(1)	(1)	(1)	(1)	(1)	(1)	
<b>Machinery, Except Electric</b>													
Total.....	3,794	480,775	476,331	13,932	86,231	38,887	796	24,127	23,661	1,513	2,894	2,950	
Under \$2,000.....	518	9,415	9,331	495	463	1,023	492	8,080	8,072	470	370	535	
\$2,000 under \$5,000.....	493	15,776	15,767	1,108	1,645	445		246	8,097	7,937	387	1,016	1,422
\$5,000 under \$10,000.....	772	38,234	36,645	1,660	5,585	5,186							
\$10,000 under \$15,000.....	408	24,608	24,439	1,188	5,132	841	(1)	(1)	(1)	(1)	(1)	(1)	
\$15,000 under \$20,000.....	268	24,047	23,857	715	4,684	2,076							
\$20,000 under \$25,000.....	283	27,148	26,939	653	6,365	2,897	(1)	(1)	(1)	(1)	(1)	(1)	
\$25,000 under \$50,000.....	749	129,693	129,108	3,418	26,405	8,029	(1)	(1)	(1)	(1)	(1)	(1)	
\$50,000 under \$100,000.....	151	71,584	71,094	2,021	10,844	6,197	(1)	(1)	(1)	(1)	(1)	(1)	
\$100,000 under \$250,000.....	135	84,391	83,453	1,891	17,588	6,700							
\$250,000 or more.....	17	55,879	55,698	783	7,520	5,493							

Footnotes at end of table.

## ACTIVE PARTNERSHIPS

Table 15.—NUMBER OF PARTNERSHIPS, RECEIPTS, DEPRECIATION, NET PROFIT, NET LOSS, AND INVENTORY, BY SELECTED INDUSTRIES AND SIZE OF NET PROFIT OR LOSS—Continued

Industry and size of net profit or net loss	Partnerships with net profit						Partnerships without net profit							
	Number of partnerships	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (Thousand dollars)	Inventory, end-of-year (Thousand dollars)	Number of partnerships	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net loss (Thousand dollars)	Inventory, end-of-year (Thousand dollars)		
		(1)	(2)	(3)	(4)	(5)		(7)	(8)	(9)	(10)	(11)		
<b>MANUFACTURING—Continued</b>														
<b>Other Manufacturing</b>														
Total.....	11,082	1,962,177	1,946,218	40,774	246,458	174,222	3,447	127,320	126,194	4,407	15,976	19,322		
Under \$2,000.....	1,626	43,450	42,904	1,102	1,536	3,724	1,994	33,709	33,549	1,068	1,307	5,055		
\$2,000 under \$5,000.....	2,126	99,337	98,373	3,028	7,231	8,475	926	24,059	23,865	746	2,754	2,678		
\$5,000 under \$10,000.....	1,723	112,914	112,311	2,849	13,130	9,838	401	12,887	12,851	475	2,835	2,771		
\$10,000 under \$15,000.....	1,260	113,675	112,694	2,479	15,798	12,303	45	14,397	14,182	643	565	2,576		
\$15,000 under \$20,000.....	1,009	126,067	125,261	2,250	17,473	10,052								
\$20,000 under \$25,000.....	565	92,178	90,768	1,725	12,666	8,972	28	15,738	15,662	179	741	3,203		
\$25,000 under \$50,000.....	1,699	467,081	463,835	8,053	59,920	40,429								
\$50,000 under \$100,000.....	705	359,271	356,531	5,905	46,788	27,716	41	14,156	13,982	527	3,682	581		
\$100,000 under \$250,000.....	300	340,273	338,038	4,813	43,296	30,142	5	6,733	6,638	125	954	1,535		
\$250,000 or more.....	69	207,931	205,503	8,570	28,620	22,571	(1)	(1)	(1)	(1)	(1)	(1)		
<b>TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES</b>														
Total.....	12,789	937,494	928,009	57,007	157,648	7,785	3,648	155,788	153,108	14,323	16,346	1,554		
Under \$2,000.....	3,313	63,167	62,740	5,660	3,100	173	2,128	70,049	69,844	3,704	1,606	1,121		
\$2,000 under \$5,000.....	2,823	91,892	91,244	7,345	9,430	881	846	24,733	24,545	2,480	2,667	196		
\$5,000 under \$10,000.....	2,358	120,898	118,843	8,987	17,527	973	509	25,237	24,972	3,156	3,528	101		
\$10,000 under \$15,000.....	1,405	107,409	106,476	6,674	17,173	1,250	33	5,077	5,013	303	348	63		
\$15,000 under \$20,000.....	976	102,284	100,960	6,017	16,931	300	(1)	(1)	(1)	(1)	(1)	-		
\$20,000 under \$25,000.....	508	56,139	55,944	2,232	11,175	466	80	7,651	6,218	534	1,744	-		
\$25,000 under \$50,000.....	1,070	177,721	176,067	10,105	36,934	2,053	5	5,691	5,386	186	188	-		
\$50,000 under \$100,000.....	237	96,968	95,898	4,920	15,744	799	5	3,285	3,115	549	364	(1)		
\$100,000 under \$250,000.....	63	44,406	43,806	2,607	9,302	889	27	3,565	3,524	2,661	4,239	-		
\$250,000 or more.....	36	76,610	76,031	2,460	20,332	(1)	3	5,536	5,527	642	1,444	(1)		
<b>Motor Freight Transportation and Warehousing, Terminals, and Related Services</b>														
Total.....	8,330	601,872	595,736	40,058	87,993	4,546	2,051	88,041	86,010	7,591	7,009	463		
Under \$2,000.....	2,006	43,021	42,615	4,516	1,790	137	1,141	32,953	32,899	2,196	836	142		
\$2,000 under \$5,000.....	1,996	69,238	68,652	6,017	6,522	375	525	14,762	14,582	1,257	1,586	191		
\$5,000 under \$10,000.....	1,670	90,592	89,574	7,371	12,331	278	335	17,532	17,394	2,885	2,441	-		
\$10,000 under \$15,000.....	933	68,359	67,620	4,676	11,492	951								
\$15,000 under \$20,000.....	648	74,843	74,037	4,600	11,313	239								
\$20,000 under \$25,000.....	304	33,891	33,710	1,449	6,583	466	42	11,930	10,465	507	596	63		
\$25,000 under \$50,000.....	615	111,175	109,992	6,045	21,772	562								
\$50,000 under \$100,000.....	(1)	(1)	(1)	(1)	(1)	(1)	4	2,693	2,527	334	270	67		
\$100,000 under \$250,000.....	31	23,921	23,570	947	4,123	843	2	3,551	3,524	-	361	-		
\$250,000 or more.....	14	23,851	23,694	1,275	4,269	-	2	4,620	4,619	412	919	-		
<b>Other Transportation, Communication, Electric, Gas, and Sanitary Services</b>														
Total.....	4,459	335,622	332,273	16,949	69,655	3,239	1,597	67,747	67,098	6,732	9,337	1,091		
Under \$2,000.....	1,309	20,146	20,125	1,144	1,310	36	987	37,096	36,945	1,508	770	979		
\$2,000 under \$5,000.....	827	22,654	22,592	1,328	2,908	506	321	9,971	9,963	1,223	1,081	(1)		
\$5,000 under \$10,000.....	688	30,306	29,269	1,616	4,996	695	176	9,327	9,194	377	1,116	101		
\$10,000 under \$15,000.....	471	39,050	38,856	1,998	5,681	299	(1)	(1)	(1)	(1)	(1)	-		
\$15,000 under \$20,000.....	328	27,441	26,923	1,417	5,618	61	(1)	(1)	(1)	(1)	(1)	-		
\$20,000 under \$25,000.....	204	22,248	22,234	783	4,592	-	(1)	(1)	(1)	(1)	(1)	-		
\$25,000 under \$50,000.....	454	66,546	66,075	4,060	15,162	1,491	(1)	(1)	(1)	(1)	(1)	-		
\$50,000 under \$100,000.....	124	33,987	33,626	1,758	8,146	104	(1)	(1)	(1)	(1)	(1)	-		
\$100,000 under \$250,000.....	32	20,485	20,236	1,660	5,179	46	(1)	(1)	(1)	(1)	(1)	-		
\$250,000 or more.....	22	52,759	52,337	1,185	16,063	(1)	(1)	(1)	(1)	(1)	(1)	(1)		
<b>WHOLESALE AND RETAIL TRADE</b>														
Total.....	202,550	32,584,609	32,240,257	314,366	2,411,155	3,181,508	46,175	3,080,015	3,045,902	48,635	153,547	376,176		
Under \$2,000.....	40,534	1,664,437	1,649,665	22,821	36,380	211,451	27,636	1,013,875	1,005,238	14,560	19,876	127,428		
\$2,000 under \$5,000.....	39,449	2,588,425	2,565,395	33,790	133,654	302,022	11,177	748,643	741,695	12,667	35,667	85,820		
\$5,000 under \$10,000.....	45,009	4,697,945	4,662,029	52,936	330,788	508,635	4,685	545,042	538,350	32,455	65,770	-		
\$10,000 under \$15,000.....	28,074	4,104,711	4,065,919	42,991	342,473	417,169	1,190	231,149	228,126	2,930	14,154	22,720		
\$15,000 under \$20,000.....	17,391	3,436,843	3,404,191	34,035	300,095	319,594	902	117,765	116,303	2,201	8,341	12,135		
\$20,000 under \$25,000.....	10,471	2,555,835	2,529,928	24,892	233,676	246,985	244	64,424	63,714	518	5,518	13,073		
\$25,000 under \$50,000.....	16,138	6,462,717	6,388,837	57,134	543,297	587,275	473	160,025	158,353	2,772	15,770	26,117		
\$50,000 under \$100,000.....	4,268	3,836,663	3,785,083	27,398	282,725	314,327	233	147,526	144,385	3,448	14,591	14,647		
\$100,000 under \$250,000.....	1,080	2,299,924	2,270,687	12,158	147,023	168,945	29	44,910	43,182	783	4,016	7,555		
\$250,000 or more.....	136	937,109	918,523	6,271	61,044	105,105	6	6,656	6,556	217	2,999	911		
<b>Wholesale Trade</b>														
Total.....	30,007	10,944,669	10,836,095	78,780	631,390	823,508	6,091	892,670	882,109	11,008	39,169	87,271		
Under \$2,000.....	4,285	270,178	267,073	3,594	3,506	26,410	3,135	187,524	184,861	1,862	2,330	15,631		
\$2,000 under \$5,000.....	4,181	457,571	453,140	4,737	14,178	38,102	1,312	170,141	168,726	2,293	4,432	13,522		
\$5,000 under \$10,000.....	4,786	853,930	847,721	7,637	34,678	65,017	787	153,826	152,385	1,590	5,525	14,732		
\$10,000 under \$15,000.....	3,741	885,469	878,223	8,497	45,803	69,060	213	108,645	107,878	816	2,577	6,034		
\$15,000 under \$20,000.....	3,142	895,662	886,796	7,208	54,668	54,721	193	52,750	52,398	763	3,307	4,546		
\$20,000 under \$25,000.....	2,514	816,943	809,689	6,783	56,222	58,483	46	14,324	14,218	108	1,082	1,744		
\$25,000 under \$50,000.....	4,721	2,512,881	2,490,180	17,516	163,236	184,036	280	91,913	91,117	1,893	9,113	15,471		
\$50,000 under \$100,000.....	1,859	2,052,986	2,031,432	12,095	125,719	145,543	106	86,763	84,162	1,465	6,823	10,727		
\$100,000 under \$250,000.....	690	1,587,862	1,569,206	6,809	94,426	103,976	16	24,648	24,250	114	2,264	4,864		
\$250,000 or more.....	88	611,187	602,635	3,904	38,954	78,160	3	2,136	2,114	104	1,716	-		

Footnotes at end of table.

BUSINESS RETURNS/1964 • PARTNERSHIPS

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ACTIVE PARTNERSHIPS

Table 15.—NUMBER OF PARTNERSHIPS, RECEIPTS, DEPRECIATION, NET PROFIT, NET LOSS, AND INVENTORY, BY SELECTED INDUSTRIES AND SIZE OF NET PROFIT OR LOSS—Continued

Industry and size of net profit or net loss	Partnerships with net profit						Partnerships without net profit					
	Number of partnerships	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (Thousand dollars)	Inventory, end-of-year (Thousand dollars)	Number of partnerships	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net loss (Thousand dollars)	Inventory, end-of-year (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
<b>WHOLESALE AND RETAIL TRADE—Continued</b>												
<b>Wholesale Trade—Continued</b>												
Groceries and related products												
Total.....	4,655	2,486,373	2,461,997	15,621	101,040	95,031	960	200,254	198,631	2,774	5,777	7,448
Under \$2,000.....	584	62,468	62,121	728	458	1,771	488	40,847	40,693	485	221	1,342
\$2,000 under \$5,000.....	472	83,900	83,372	835	1,551	3,806	222	50,123	49,378	978	682	2,017
\$5,000 under \$10,000.....	888	217,383	216,208	1,485	6,567	8,333	104	36,178	36,052	272	597	1,277
\$10,000 under \$15,000.....	714	225,919	224,365	1,517	8,733	7,917						
\$15,000 under \$20,000.....	483	272,106	271,322	1,362	8,341	8,143	49	26,867	26,797	214	710	970
\$20,000 under \$25,000.....	373	180,745	178,973	1,116	8,396	6,692						
\$25,000 under \$50,000.....	693	472,524	469,779	3,045	22,989	19,635	86	18,647	18,564	658	2,601	1,001
\$50,000 under \$100,000.....	346	485,736	479,310	3,173	24,007	19,694	(1)	(1)	(1)	(1)	(1)	(1)
\$100,000 under \$250,000.....	88	367,202	363,289	1,128	13,033	14,099	2	7,348	7,100	60	244	76
\$250,000 or more.....	14	118,390	113,258	1,232	6,965	4,941	1	728	725	-	262	-
Farm products—raw materials												
Total.....	3,077	2,161,027	2,143,356	11,270	59,205	145,666	1,181	344,066	340,593	3,862	13,068	25,536
Under \$2,000.....	577	70,748	69,972	799	488	4,753	485	65,114	63,690	342	406	2,501
\$2,000 under \$5,000.....	566	114,086	113,522	823	1,953	6,950	235	43,423	43,169	324	867	4,470
\$5,000 under \$10,000.....	457	202,885	201,958	1,478	3,395	+ 13,344	167	67,967	67,265	398	1,216	4,739
\$10,000 under \$15,000.....	374	220,723	218,482	1,277	4,831	17,598	35	63,028	62,783	407	426	1,483
\$15,000 under \$20,000.....	211	137,343	136,133	965	3,572	4,953	92	26,350	26,214	528	1,649	2,641
\$20,000 under \$25,000.....	210	148,568	147,362	1,029	4,814	5,186	(1)	(1)	(1)	(1)	(1)	(1)
\$25,000 under \$50,000.....	456	472,948	468,622	1,951	15,975	17,481	114	32,390	32,256	837	3,490	4,648
\$50,000 under \$100,000.....	151	385,358	382,340	1,411	9,869	22,955	44	33,147	32,668	882	2,736	3,231
\$100,000 under \$250,000.....	65	278,725	275,792	758	9,912	26,598	7	10,755	10,675	40	1,106	1,672
\$250,000 or more.....	10	129,643	129,173	779	4,396	25,848	1	902	883	102	1,150	-
Other wholesale trade												
Total.....	22,275	6,297,269	6,230,742	51,889	471,145	582,811	3,950	348,350	342,885	4,372	20,324	54,287
Under \$2,000.....	3,124	136,962	134,980	2,067	2,560	19,886	2,159	81,563	80,478	1,035	1,703	11,788
\$2,000 under \$5,000.....	3,143	259,585	256,246	3,079	10,674	27,346	855	76,595	76,179	991	2,883	7,035
\$5,000 under \$10,000.....	3,441	433,662	429,555	4,674	24,716	43,340	517	49,681	49,068	920	3,712	8,716
\$10,000 under \$15,000.....	2,652	438,827	435,376	5,703	32,239	43,545	150	37,562	37,044	354	1,844	4,302
\$15,000 under \$20,000.....	2,449	486,213	479,341	4,881	42,755	41,625	93	11,222	11,049	138	1,501	1,283
\$20,000 under \$25,000.....	1,931	487,630	483,354	4,638	43,012	46,605	35	9,700	9,617	44	814	1,494
\$25,000 under \$50,000.....	3,572	1,567,409	1,551,779	12,520	124,272	146,920	80	40,876	40,297	398	3,022	9,822
\$50,000 under \$100,000.....	1,362	1,181,892	1,169,782	7,511	91,843	102,894	53	34,100	32,172	476	3,627	6,731
\$100,000 under \$250,000.....	537	941,935	930,125	4,923	71,481	63,279	(1)	(1)	(1)	(1)	(1)	(1)
\$250,000 or more.....	64	363,154	360,204	1,893	27,593	47,371	(1)	(1)	(1)	(1)	(1)	(1)
Retail Trade												
Total.....	169,810	21,219,968	20,988,209	231,044	1,746,757	2,314,075	39,159	2,136,476	2,114,364	36,394	110,300	279,476
Under \$2,000.....	35,605	1,377,549	1,366,309	19,073	32,394	182,872	23,951	811,574	805,697	12,533	17,150	110,483
\$2,000 under \$5,000.....	34,558	2,088,934	2,070,510	28,439	117,190	257,116	9,657	569,761	564,300	10,141	30,649	71,324
\$5,000 under \$10,000.....	39,834	3,798,832	3,769,446	44,773	293,317	439,221	3,820	385,525	380,275	6,889	26,435	50,203
\$10,000 under \$15,000.....	24,155	3,193,812	3,162,645	34,239	294,532	345,711	962	118,344	116,118	2,075	11,415	16,333
\$15,000 under \$20,000.....	13,894	2,479,632	2,456,119	26,138	239,117	256,303	278	59,104	58,034	1,383	4,724	6,472
\$20,000 under \$25,000.....	7,807	1,707,832	1,689,383	17,748	174,104	186,479	167	45,945	45,522	396	3,702	8,565
\$25,000 under \$50,000.....	11,226	3,863,607	3,813,120	38,527	373,328	394,563	193	68,112	67,236	879	6,657	10,646
\$50,000 under \$100,000.....	2,317	1,715,418	1,686,754	14,724	151,306	162,103	121	57,597	57,072	1,552	7,318	3,383
\$100,000 under \$250,000.....	367	676,947	666,502	5,103	49,693	61,047	7	15,994	15,668	433	967	1,156
\$250,000 or more.....	47	317,405	307,421	2,280	21,776	26,660	3	4,520	4,442	113	1,283	911
Building materials, hardware, and farm equipment												
Total.....	12,651	2,041,652	2,008,218	22,251	158,956	454,026	2,816	205,291	201,796	2,854	11,498	54,447
Under \$2,000.....	1,802	93,428	92,015	1,119	1,408	33,021	1,344	66,109	65,528	903	937	18,713
\$2,000 under \$5,000.....	2,249	206,848	203,697	2,579	7,176	59,574	766	46,559	46,047	750	2,369	10,817
\$5,000 under \$10,000.....	3,054	357,265	353,832	3,969	22,309	93,899	443	55,022	53,118	795	3,133	16,935
\$10,000 under \$15,000.....	2,033	311,233	306,646	3,592	25,055	72,873	146	17,894	17,633	197	1,723	5,282
\$15,000 under \$20,000.....	1,382	253,369	250,228	2,527	23,867	51,790	(1)	(1)	(1)	(1)	(1)	(1)
\$20,000 under \$25,000.....	683	164,167	161,947	1,473	15,127	30,814	66	8,505	8,370	97	1,643	1,452
\$25,000 under \$50,000.....	1,128	398,909	390,777	4,574	38,693	69,780	(1)	(1)	(1)	(1)	(1)	(1)
\$50,000 under \$100,000.....	270	170,068	164,294	1,620	17,192	28,605	(1)	(1)	(1)	(1)	(1)	(1)
\$100,000 under \$250,000.....	46	67,291	66,043	601	6,458	9,257	-	-	-	-	-	-
\$250,000 or more.....	4	19,074	18,739	197	1,671	4,413	(1)	(1)	(1)	(1)	(1)	(1)
General merchandise stores												
Total.....	8,511	1,052,050	1,038,353	14,531	87,750	193,037	2,205	73,143	72,337	3,295	5,559	15,200
Under \$2,000.....	2,356	72,181	71,516	1,129	2,097	21,319	1,476	30,232	29,975	1,224	947	7,879
\$2,000 under \$5,000.....	1,666	84,455	83,658	1,657	5,618	16,138	1,435	19,115	18,974	888	1,457	4,308
\$5,000 under \$10,000.....	1,612	156,831	156,915	2,851	11,995	33,064	209	10,439	10,338	550	1,646	1,709
\$10,000 under \$15,000.....	1,232	171,725	170,642	1,577	14,862	36,599	(1)	(1)	(1)	(1)	(1)	(1)
\$15,000 under \$20,000.....	594	103,080	101,501	1,641	10,278	14,730	(1)	(1)	(1)	(1)	(1)	(1)
\$20,000 under \$25,000.....	198	45,387	45,026	498	4,338	7,882	(1)	(1)	(1)	(1)	(1)	(1)
\$25,000 under \$50,000.....	677	204,880	202,162	3,014	23,035	33,190	(1)	(1)	(1)	(1)	(1)	(1)
\$50,000 under \$100,000.....	142	110,643	108,010	1,258	9,271	18,026	(1)	(1)	(1)	(1)	(1)	(1)
\$100,000 under \$250,000.....	27	44,328	43,514	527	3,622	5,776	-	-	-	-	-	-
\$250,000 or more.....	7	56,540	55,409	379	2,634	6,313	-	-	-	-	-	-

Footnotes at end of table.

## ACTIVE PARTNERSHIPS

Table 15.—NUMBER OF PARTNERSHIPS, RECEIPTS, DEPRECIATION, NET PROFIT, NET LOSS, AND INVENTORY, BY SELECTED INDUSTRIES AND SIZE OF NET PROFIT OR LOSS—Continued

Industry and size of net profit or net loss	Partnerships with net profit						Partnerships without net profit					
	Number of partnerships	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (Thousand dollars)	Inventory, end-of-year (Thousand dollars)	Number of partnerships	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net loss (Thousand dollars)	Inventory, end-of-year (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)		(7)	(8)	(9)	(10)	(11)
WHOLESALE AND RETAIL TRADE—Continued												
Retail Trade—Continued												
Grocery stores, meat and fish markets, and fruit and vegetable markets												
Total	25,452	4,544,704	4,515,688	38,562	259,220	231,326	4,601	504,444	501,611	5,534	13,800	36,921
Under \$2,000	4,699	275,561	274,357	2,551	4,187	22,218	2,709	172,067	171,274	1,938	2,058	12,524
\$2,000 under \$5,000	5,250	431,682	428,486	4,362	18,426	28,293	1,297	147,844	147,292	1,559	4,169	14,371
\$5,000 under \$10,000	6,364	824,394	821,006	7,621	47,143	45,344	446	89,571	89,315	940	2,944	4,635
\$10,000 under \$15,000	3,802	670,563	667,667	5,341	46,176	30,897	61	15,533	15,254	198	715	1,168
\$15,000 under \$20,000	2,341	578,712	574,817	5,193	39,936	28,378	12	12,011	11,800	107	209	505
\$20,000 under \$25,000	1,125	359,251	355,828	3,026	24,948	16,874	16	14,267	14,225	127	369	808
\$25,000 under \$50,000	1,558	830,401	824,422	6,259	52,192	35,016	19	14,214	14,050	115	695	720
\$50,000 under \$100,000	256	332,663	330,908	2,671	17,042	13,221	39	29,448	29,131	423	2,395	1,381
\$100,000 under \$250,000	48	136,123	135,222	1,039	6,428	5,290	2	9,489	9,269	127	246	609
\$250,000 or more	(1)	(1)	(1)	(1)	(1)	(1)	-	-	-	-	-	-
Automotive dealers and gasoline service stations												
Total	32,447	5,409,724	5,358,524	33,803	310,180	410,578	7,518	513,343	508,689	3,918	18,657	51,476
Under \$2,000	6,435	394,936	391,957	3,106	5,938	34,524	4,594	213,676	212,361	1,805	3,413	21,789
\$2,000 under \$5,000	6,825	544,857	542,144	4,613	23,048	44,238	2,091	157,700	156,121	1,268	6,470	14,115
\$5,000 under \$10,000	7,840	964,086	958,059	6,008	57,169	69,205	563	70,362	69,733	437	3,753	7,299
\$10,000 under \$15,000	5,342	876,314	869,406	5,593	65,469	64,390	188	27,224	26,803	142	2,429	2,577
\$15,000 under \$20,000	2,760	615,948	610,798	4,034	47,220	41,753	20	10,644	10,443	78	335	1,769
\$20,000 under \$25,000	1,452	424,435	419,732	2,990	32,494	34,259	(1)	(1)	(1)	(1)	(1)	(1)
\$25,000 under \$50,000	1,415	835,839	823,981	4,323	47,265	68,733	49	19,010	18,670	111	1,744	2,741
\$50,000 under \$100,000	309	479,859	472,364	2,086	20,711	36,107	2	4,764	4,765	23	116	234
\$100,000 under \$250,000	63	222,122	219,461	946	8,721	15,335	(1)	(1)	(1)	(1)	(1)	-
\$250,000 or more	6	51,328	50,622	104	2,145	2,034	-	-	-	-	-	-
Automotive dealers and gasoline service stations: Automotive dealers												
Total	13,279	3,436,925	3,396,476	18,420	156,498	338,570	3,650	325,140	320,960	2,047	11,318	44,561
Under \$2,000	1,948	189,701	187,736	1,339	1,884	25,596	2,029	106,349	105,318	721	1,398	17,378
\$2,000 under \$5,000	2,295	253,736	251,864	2,519	7,740	32,710	1,078	96,378	94,878	774	3,442	12,317
\$5,000 under \$10,000	2,704	476,791	472,334	2,362	20,045	53,363	360	58,895	58,313	233	2,552	6,742
\$10,000 under \$15,000	2,939	445,116	441,028	2,496	25,503	49,072	109	22,196	21,828	110	1,539	2,501
\$15,000 under \$20,000	1,080	330,511	326,780	1,948	18,511	31,575	15	9,646	9,445	64	260	1,729
\$20,000 under \$25,000	778	301,769	298,332	1,618	17,556	28,982	(1)	(1)	(1)	(1)	(1)	(1)
\$25,000 under \$50,000	1,104	737,438	726,723	3,408	37,201	65,485	47	17,777	17,447	68	1,666	2,708
\$50,000 under \$100,000	367	447,563	440,721	1,809	18,020	34,976	1	3,986	3,938	23	64	234
\$100,000 under \$250,000	58	202,972	200,336	817	7,893	14,777	(1)	(1)	(1)	(1)	(1)	-
\$250,000 or more	6	51,328	50,622	104	2,145	2,034	-	-	-	-	-	-
Automotive dealers and gasoline service stations: Gasoline service stations												
Total	20,168	1,972,799	1,962,048	15,383	153,682	72,008	3,868	188,203	187,729	1,871	7,339	6,915
Under \$2,000	4,487	205,235	204,221	1,767	4,054	8,928	2,565	107,327	107,043	1,084	2,015	4,411
\$2,000 under \$5,000	4,530	291,121	290,280	2,094	17,308	11,528	1,013	61,322	61,243	494	3,028	1,798
\$5,000 under \$10,000	5,136	487,295	485,725	3,646	37,124	15,842	203	11,467	11,420	204	1,201	557
\$10,000 under \$15,000	3,303	431,198	428,378	3,097	39,966	15,318	(1)	(1)	(1)	(1)	(1)	(1)
\$15,000 under \$20,000	1,680	285,437	284,018	2,086	28,709	10,178	(1)	(1)	(1)	(1)	(1)	(1)
\$20,000 under \$25,000	674	122,666	121,400	1,372	14,938	5,277	-	-	-	-	-	-
\$25,000 under \$50,000	311	98,401	97,258	915	10,064	3,248	(1)	(1)	(1)	(1)	(1)	(1)
\$50,000 under \$100,000	42	32,296	31,643	277	2,691	1,231	(1)	(1)	(1)	(1)	(1)	-
\$100,000 under \$250,000	5	19,150	19,125	129	828	558	-	-	-	-	-	-
\$250,000 or more	-	-	-	-	-	-	-	-	-	-	-	-
Apparel and accessory stores												
Total	11,644	1,316,448	1,298,237	11,942	132,155	320,357	1,814	86,102	85,371	788	5,907	25,315
Under \$2,000	2,086	87,574	86,637	869	1,916	27,517	1,040	38,295	37,988	263	902	14,287
\$2,000 under \$5,000	2,047	97,740	96,645	880	6,807	27,030	423	19,827	19,698	191	1,376	5,208
\$5,000 under \$10,000	2,746	216,171	213,307	2,322	20,154	65,926	252	16,732	16,565	229	1,675	3,082
\$10,000 under \$15,000	1,839	198,892	196,159	1,763	22,398	49,025	(1)	(1)	(1)	(1)	(1)	(1)
\$15,000 under \$20,000	921	151,867	150,018	1,412	15,837	38,217	(1)	(1)	(1)	(1)	(1)	(1)
\$20,000 under \$25,000	992	165,191	163,050	1,395	22,021	41,637	(1)	(1)	(1)	(1)	(1)	(1)
\$25,000 under \$50,000	807	239,122	235,952	2,165	26,794	46,676	(1)	(1)	(1)	(1)	(1)	(1)
\$50,000 under \$100,000	173	118,019	115,591	869	11,351	18,048	(1)	(1)	(1)	(1)	(1)	-
\$100,000 under \$250,000	31	37,188	36,333	226	4,217	5,563	-	-	-	-	-	-
\$250,000 or more	2	4,684	4,545	41	660	718	-	-	-	-	-	-
Furniture, home furnishings, and equipment stores												
Total	10,506	1,287,408	1,264,684	14,356	144,884	201,962	2,873	122,861	120,794	1,468	9,397	28,654
Under \$2,000	1,589	36,097	35,775	603	1,382	5,381	1,592	35,501	35,174	436	1,051	9,044
\$2,000 under \$5,000	2,094	106,236	105,504	1,198	6,919	17,799	732	29,804	29,275	544	2,400	5,725
\$5,000 under \$10,000	2,272	196,651	193,749	2,795	17,579	35,241	376	28,074	27,890	184	2,663	4,917
\$10,000 under \$15,000	1,208	130,013	127,683	1,455	14,996	20,824	104	7,533	6,893	97	1,174	1,753
\$15,000 under \$20,000	1,065	143,589	141,421	1,689	18,426	24,408	(1)	(1)	(1)	(1)	(1)	(1)
\$20,000 under \$25,000	661	119,975	117,779	1,434	14,767	15,132	(1)	(1)	(1)	(1)	(1)	(1)
\$25,000 under \$50,000	1,268	348,632	343,322	3,442	43,480	54,272	(1)	(1)	(1)	(1)	(1)	(1)
\$50,000 under \$100,000	303	149,839	145,756	1,317	20,201	21,227	(1)	(1)	(1)	(1)	(1)	(1)
\$100,000 under \$250,000	42	44,398	42,139	343	5,721	6,678	-	-	-	-	-	-
\$250,000 or more	4	11,978	11,556	80	1,413	1,000	(1)	(1)	(1)	(1)	(1)	(1)

Footnotes at end of table.

## BUSINESS RETURNS/1964 • PARTNERSHIPS

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## ACTIVE PARTNERSHIPS

 Table 15.—NUMBER OF PARTNERSHIPS, RECEIPTS, DEPRECIATION, NET PROFIT, NET LOSS, AND INVENTORY, BY SELECTED INDUSTRIES  
AND SIZE OF NET PROFIT OR LOSS—Continued

Industry and size of net profit or net loss	Partnerships with net profit						Partnerships without net profit							
	Number of partnerships	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (Thousand dollars)	Inventory, end-of-year (Thousand dollars)	Number of partnerships	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net loss (Thousand dollars)	Inventory, end-of-year (Thousand dollars)		
		(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)		
<b>WHOLESALE AND RETAIL TRADE—Continued</b>														
<b>Retail Trade—Continued</b>														
<b>Eating and drinking places</b>														
Total.....	32,564	2,077,537	2,048,444	48,546	270,526	43,046	7,818	268,293	265,013	10,623	21,633	7,491		
Under \$2,000.....	8,375	209,803	207,458	6,205	8,174	5,372	4,852	105,418	104,103	3,403	3,417	2,908		
\$2,000 under \$5,000.....	7,635	285,112	281,371	7,910	26,499	6,421	2,015	68,665	68,305	2,850	6,388	1,944		
\$5,000 under \$10,000.....	8,040	460,988	456,175	10,498	58,182	8,787	671	46,606	45,441	1,818	4,880	1,701		
\$10,000 under \$15,000.....	3,961	318,012	314,020	6,958	47,195	7,197	204	28,524	28,291	1,238	2,694	528		
\$15,000 under \$20,000.....	1,615	168,366	166,421	3,379	27,791	3,362								
\$20,000 under \$25,000.....	1,182	162,255	160,777	3,297	26,577	3,987	73	17,070	16,927	979	3,500	388		
\$25,000 under \$50,000.....	1,363	274,129	269,416	6,347	42,996	4,539								
\$50,000 under \$100,000.....	344	128,796	127,813	2,628	22,273	1,495								
\$100,000 under \$250,000.....	44	42,926	42,300	752	6,017	816	2	1,694	1,630	280	308	-		
\$250,000 or more.....	5	27,150	22,693	572	4,822	1,070	1	316	316	55	446	22		
<b>Drug stores and proprietary stores</b>														
Total.....	6,225	938,703	931,339	9,946	106,312	167,228	812	74,927	74,454	1,024	2,956	14,430		
Under \$2,000.....	540	25,448	25,330	231	506	7,435	338	27,269	27,126	276	295	4,868		
\$2,000 under \$5,000.....	532	53,205	52,970	545	2,026	11,479	289	25,956	25,741	455	1,023	5,130		
\$5,000 under \$10,000.....	1,427	180,032	179,092	2,382	11,116	98,035								
\$10,000 under \$15,000.....	1,120	129,640	128,343	1,444	14,119	26,476	185	21,702	21,587	293	1,638	4,432		
\$15,000 under \$20,000.....	859	123,954	123,126	1,394	15,151	23,053								
\$20,000 under \$25,000.....	387	68,787	68,160	676	8,678	10,334								
\$25,000 under \$50,000.....	1,124	240,458	238,496	2,302	37,194	33,564								
\$50,000 under \$100,000.....	220	80,976	80,073	721	13,138	10,502								
\$100,000 under \$250,000.....	14	16,395	16,161	99	1,885	2,515								
\$250,000 or more.....	2	19,808	19,588	152	2,499	3,835								
<b>Liquor stores</b>														
Total.....	4,628	635,207	629,342	6,073	58,393	67,549	840	51,915	51,758	771	1,277	7,679		
Under \$2,000.....	654	29,930	29,730	316	620	3,823	655	35,287	35,151	571	411	4,132		
\$2,000 under \$5,000.....	870	56,496	56,336	620	2,613	8,100								
\$5,000 under \$10,000.....	942	94,061	93,340	884	7,158	10,279	183	15,371	15,350	192	845	3,433		
\$10,000 under \$15,000.....	746	91,820	91,077	1,296	8,998	8,862	(1)	(1)	(1)	(1)	(1)	(1)		
\$15,000 under \$20,000.....	964	94,191	93,455	796	9,729	9,943								
\$20,000 under \$25,000.....	307	67,942	67,663	652	6,918	7,153								
\$25,000 under \$50,000.....	445	143,906	142,474	1,040	14,357	15,149								
\$50,000 under \$100,000.....	91	44,326	42,785	421	6,479	4,422								
\$100,000 under \$250,000.....	8	11,935	11,882	48	955	1,818								
\$250,000 or more.....	(1)	(1)	(1)	-	(1)	-								
<b>Other retail trade</b>														
Total.....	25,182	1,916,535	1,895,380	31,034	218,381	224,966	7,862	236,157	232,541	6,119	19,616	37,863		
Under \$2,000.....	7,068	152,591	151,534	2,944	6,166	22,262	5,350	87,720	87,017	1,714	3,719	14,339		
\$2,000 under \$5,000.....	5,391	223,202	219,699	4,075	18,058	38,044	1,527	48,089	46,656	1,598	4,747	7,344		
\$5,000 under \$10,000.....	5,537	346,353	343,971	5,443	40,512	39,441	622	44,712	43,963	1,511	4,241	5,191		
\$10,000 under \$15,000.....	2,871	295,600	291,002	5,220	35,264	28,568	232	25,438	25,058	553	2,693	3,943		
\$15,000 under \$20,000.....	1,794	246,535	244,334	4,073	30,882	24,669	19	6,738	6,502	349	318	1,485		
\$20,000 under \$25,000.....	820	130,442	129,421	2,307	18,236	18,407	85	20,159	20,066	351	2,295	5,014		
\$25,000 under \$50,000.....	1,442	347,331	342,118	5,061	47,322	33,644								
\$50,000 under \$100,000.....	208	100,229	99,160	1,133	13,648	10,450	(1)	(1)	(1)	(1)	(1)	(1)		
\$100,000 under \$250,000.....	44	54,241	53,447	522	5,669	7,999	(1)	(1)	(1)	(1)	(1)	(1)		
\$250,000 or more.....	7	20,889	20,694	256	2,624	1,482	-	-	-	-	-	-		
<b>Wholesale and Retail Trade Not Allocable*</b>														
Total.....	2,733	419,972	415,953	4,542	33,008	43,925	925	50,869	49,429	1,233	4,078	9,429		
Under \$2,000.....	644	16,710	16,283	154	480	2,169	550	14,777	14,680	165	396	1,314		
\$2,000 under \$5,000.....	710	41,920	41,745	614	2,286	6,804	208	8,741	8,669	233	586	974		
\$5,000 under \$10,000.....	389	45,183	44,862	526	2,793	4,397								
\$10,000 under \$15,000.....	178	25,430	25,051	255	2,138	2,398	124	15,762	15,691	154	1,167	2,305		
\$15,000 under \$20,000.....	355	61,549	61,276	689	6,310	6,570								
\$20,000 under \$25,000.....	150	31,060	30,856	361	3,350	2,023	(1)	(1)	(1)	(1)	(1)	(1)		
\$25,000 under \$50,000.....	191	86,229	85,537	1,091	6,733	8,676								
\$50,000 under \$100,000.....	92	68,259	66,897	519	5,700	6,681	(1)	(1)	(1)	(1)	(1)	(1)		
\$100,000 under \$250,000.....	23	35,115	34,979	246	2,904	3,922	(1)	(1)	(1)	(1)	(1)	(1)		
\$250,000 or more.....	1	8,517	8,467	87	314	285	-	-	-	-	-	-		
<b>FINANCE, INSURANCE, AND REAL ESTATE</b>														
Total.....	159,966	5,417,299	4,780,057	439,183	1,542,692	77,365	86,441	1,518,115	1,405,409	452,415	690,491	29,814		
Under \$2,000.....	71,673	375,621	349,499	70,645	53,019	2,568	53,334	244,809	232,708	64,489	32,777	3,344		
\$2,000 under \$5,000.....	35,222	485,094	450,982	68,560	116,260	25,603	13,722	153,797	147,617	49,418	44,146	775		
\$5,000 under \$10,000.....	21,734	519,539	479,554	63,808	154,072	7,680	7,986	153,093	145,483	44,558	46,054	-		
\$10,000 under \$15,000.....	10,218	387,688	359,585	45,525	123,374	760	3,281	110,116	107,184	33,983	40,517	-		
\$15,000 under \$20,000.....	6,059	349,567	313,870	37,670	105,476	3,349	1,407	46,665	44,326	16,225	24,260	17,505		
\$20,000 under \$25,000.....	3,708	223,263	197,141	20,533	82,924	1,658	1,399	50,460	45,192	16,551	31,212	7,591		
\$25,000 under \$50,000.....	7,098	679,265	618,921	60,538	242,409	5,103	2,328	234,729	223,555	59,589	83,925	-		
\$50,000 under \$100,000.....	2,828	516,771	443,853	40,478	192,153	21,214	1,852	183,994	177,040	69,192	123,628	(1)		
\$100,000 under \$250,000.....	935	407,051	339,143	13,001	140,644	951	175,290	159,269	70,008	145,721	581	-		
\$250,000 or more.....	471	1,473,440	1,227,509	18,425	332,161	8,448	181	165,162	123,035	28,402	106,251	-		

Footnotes at end of table.

## BUSINESS RETURNS/1964 • PARTNERSHIPS

## ACTIVE PARTNERSHIPS

Table 15.—NUMBER OF PARTNERSHIPS, RECEIPTS, DEPRECIATION, NET PROFIT, NET LOSS, AND INVENTORY, BY SELECTED INDUSTRIES AND SIZE OF NET PROFIT OR LOSS—Continued

Industry and size of net profit or net loss	Partnerships with net profit						Partnerships without net profit					
	Number of partnerships	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (Thousand dollars)	Inventory, end-of-year (Thousand dollars)	Number of partnerships	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net loss (Thousand dollars)	Inventory, end-of-year (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
FINANCE, INSURANCE, AND REAL ESTATE—Continued												
<u>Finance</u>												
Total	32,427	2,005,649	1,543,244	17,308	521,191	6,860	16,168	220,706	153,977	6,002	134,536	
Under \$2,000	19,390	31,885	15,835	638	10,624	468	12,251	12,479	7,676	647	4,534	
\$2,000 under \$5,000	4,602	69,485	49,889	661	14,808	95	1,696	7,248	4,416	929	5,249	
\$5,000 under \$10,000	2,838	64,544	44,085	649	20,548	2,449	826	5,925	2,589	769	5,506	
\$10,000 under \$15,000	1,479	63,068	46,784	2,193	18,004	224	372	2,278	940	252	4,641	
\$15,000 under \$20,000	943	60,861	41,952	572	16,174	-	224	996	541	379	3,821	
\$20,000 under \$25,000	508	30,400	18,440	393	11,523	(1)	125	1,830	898	101	2,895	
\$25,000 under \$50,000	1,013	98,412	69,538	893	34,727	1,639	168	52,238	49,262	364	7,098	
\$50,000 under \$100,000	769	140,444	90,134	1,629	55,120	-	278	13,470	10,190	415	17,921	
\$100,000 under \$250,000	532	214,535	161,027	1,065	80,434	-	151	17,229	9,638	764	22,884	
\$250,000 or more	353	1,232,015	1,005,560	8,605	259,229	1,965	77	107,013	67,827	1,382	59,987	
<u>Insurance Agents, Brokers, and Service</u>												
Total	11,897	680,265	670,606	7,208	207,969	20	1,315	48,169	46,448	598	7,640	
Under \$2,000	2,248	25,130	24,945	422	2,026	-	911	22,675	22,504	174	647	
\$2,000 under \$5,000	1,901	29,488	29,233	365	6,934	-	175	10,289	10,129	38	517	
\$5,000 under \$10,000	2,305	70,634	69,485	1,137	16,907	-	(1)	(1)	(1)	(1)	(1)	
\$10,000 under \$15,000	1,239	46,320	45,695	725	14,955	-	(1)	(1)	(1)	(1)	(1)	
\$15,000 under \$20,000	971	63,822	63,233	770	16,781	-	-	-	-	-	-	
\$20,000 under \$25,000	800	40,039	38,988	641	17,823	-	-	-	-	-	-	
\$25,000 under \$50,000	1,717	156,380	155,176	1,717	59,798	-	(1)	(1)	(1)	(1)	(1)	
\$50,000 under \$100,000	581	92,047	90,422	725	37,170	-	-	-	-	-	-	
\$100,000 under \$250,000	101	46,480	45,349	361	14,284	-	(1)	(1)	(1)	(1)	(1)	
\$250,000 or more	34	109,925	108,080	345	21,291	-	(1)	(1)	(1)	(1)	(1)	
<u>Real Estate</u>												
Total	115,642	2,731,385	2,566,207	414,667	813,532	70,485	68,958	1,249,240	1,204,984	445,815	548,315	29,814
Under \$2,000	50,035	318,606	308,719	69,585	40,369	2,100	40,172	209,655	202,528	63,668	27,596	3,344
\$2,000 under \$5,000	28,719	386,121	371,860	67,534	94,518	25,508	11,851	136,260	133,072	48,451	38,380	775
\$5,000 under \$10,000	16,611	384,361	365,984	62,022	116,617	5,231	6,988	135,495	131,227	23,678	29,417	-
\$10,000 under \$15,000	7,500	278,300	267,106	42,607	90,615	516	2,904	106,755	105,162	33,708	35,803	-
\$15,000 under \$20,000	4,145	224,884	208,685	36,328	72,521	3,349	1,183	45,669	43,785	15,846	20,439	17,505
\$20,000 under \$25,000	2,400	152,824	139,713	19,499	53,578	1,638	1,274	48,630	44,294	16,450	28,317	7,591
\$25,000 under \$50,000	4,368	424,473	394,207	57,928	147,884	3,464	2,134	181,031	173,227	58,973	75,851	-
\$50,000 under \$100,000	1,478	284,280	263,297	38,114	99,863	21,214	1,574	170,524	166,850	68,777	107,707	(1)
\$100,000 under \$250,000	302	146,036	132,767	11,575	45,926	982	775	158,059	149,631	69,244	120,158	581
\$250,000 or more	84	131,500	113,869	9,475	51,641	6,483	(1)	(1)	(1)	(1)	(1)	
Real estate operators (except developers) and lessors of buildings												
Total	39,296	1,993,678	1,906,796	381,984	526,189	1,085	54,864	1,089,326	1,064,221	411,715	419,453	1,918
Under \$2,000	41,103	267,501	261,662	65,690	33,103	-	32,753	185,986	182,020	60,810	22,591	1,348
\$2,000 under \$5,000	22,669	308,519	299,564	63,393	74,309	(1)	9,252	120,669	118,210	44,168	30,088	-
\$5,000 under \$10,000	12,373	316,615	305,687	59,267	88,530	-	5,279	114,739	112,292	41,879	37,057	-
\$10,000 under \$15,000	5,172	212,986	207,295	39,650	62,636	-	2,195	95,196	94,175	31,777	27,026	-
\$15,000 under \$20,000	2,700	160,201	152,581	31,619	46,991	-	924	39,750	38,137	15,407	15,836	-
\$20,000 under \$25,000	1,358	99,272	95,339	17,174	30,306	(1)	850	33,385	32,471	15,019	18,959	-
\$25,000 under \$50,000	2,854	298,261	281,151	51,084	95,915	-	1,704	165,292	161,231	56,885	60,760	-
\$50,000 under \$100,000	692	169,487	161,077	35,513	45,099	-	1,288	157,894	154,926	66,408	88,390	-
\$100,000 under \$250,000	131	75,312	68,854	9,490	19,397	-	528	126,791	122,238	55,298	81,660	(1)
\$250,000 or more	44	85,524	73,586	9,104	29,903	-	91	49,624	48,521	24,064	37,086	-
Other real estate												
Total	26,346	737,707	659,411	32,683	287,343	69,400	14,094	159,914	140,763	34,100	128,862	27,896
Under \$2,000	8,934	51,105	47,057	3,895	7,266	2,100	7,420	23,669	20,508	2,858	5,005	1,996
\$2,000 under \$5,000	6,050	77,602	72,296	4,141	20,209	25,498	2,599	15,591	14,862	4,283	8,292	775
\$5,000 under \$10,000	4,038	67,746	60,297	2,755	28,087	5,231	1,709	20,756	18,935	1,799	12,360	-
\$10,000 under \$15,000	2,328	65,314	59,811	2,957	27,979	516	709	11,559	10,987	1,931	8,777	-
\$15,000 under \$20,000	1,445	64,683	56,104	4,709	25,530	3,349	258	5,919	5,648	439	4,603	17,505
\$20,000 under \$25,000	1,041	53,552	44,374	2,325	23,272	563	424	15,245	11,823	1,431	9,358	7,591
\$25,000 under \$50,000	1,514	126,212	113,056	6,844	51,969	3,464	430	15,739	11,996	2,088	15,091	-
\$50,000 under \$100,000	786	114,793	102,220	2,601	54,764	21,214	286	12,620	11,924	2,369	19,317	(1)
\$100,000 under \$250,000	170	70,724	63,913	2,085	26,529	982	247	31,268	27,393	13,946	38,498	(1)
\$250,000 or more	40	45,976	40,283	371	21,738	6,483	(1)	(1)	(1)	(1)	(1)	-
SERVICES												
Total	135,465	10,898,269	10,767,133	285,167	4,217,151	100,775	31,213	869,305	841,502	109,245	153,123	22,426
Under \$2,000	25,448	341,196	338,503	23,516	23,154	6,175	18,966	295,564	290,969	19,998	13,397	7,061
\$2,000 under \$5,000	19,944	435,747	431,309	27,611	67,992	9,688	6,710	139,551	136,625	15,020	20,820	9,814
\$5,000 under \$10,000	22,179	727,119	719,225	33,965	163,675	22,713	2,689	80,624	78,280	14,597	19,391	2,233
\$10,000 under \$15,000	14,269	677,899	667,824	28,414	177,548	13,769	885	38,391	37,631	6,195	10,592	1,38
\$15,000 under \$20,000	7,912	507,014	500,143	24,720	136,205	10,565	526	51,426	49,254	8,915	8,907	(1)
\$20,000 under \$25,000	6,231	471,732	467,875	14,421	139,691	7,950	337	37,569	34,161	4,444	7,619	1,370
\$25,000 under \$50,000	17,019	1,581,949	1,558,652	45,577	616,529	14,871	684	70,376	68,698	10,374	22,966	4,38
\$50,000 under \$100,000	13,491	2,012,228	1,986,441	40,459	953,780	8,812	287	76,747	70,565	20,105	19,254	921
\$100,000 under \$250,000	7,500	2,098,622	2,085,271	22,950	1,085,643	5,237	105	41,301	38,227	5,826	14,720	353
\$250,000 or more	1,472	2,044,763	2,011,890	23,534	852,934	995	24	37,756	37,092	3,771	15,457	(1)

Footnotes at end of table.

## BUSINESS RETURNS/1964 • PARTNERSHIPS

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## ACTIVE PARTNERSHIPS

 Table 15.—NUMBER OF PARTNERSHIPS, RECEIPTS, DEPRECIATION, NET PROFIT, NET LOSS, AND INVENTORY, BY SELECTED INDUSTRIES  
 AND SIZE OF NET PROFIT OR LOSS—Continued

Industry and size of net profit or net loss	Partnerships with net profit						Partnerships without net profit					
	Number of partnerships	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (Thousand dollars)	Inventory, end-of-year (Thousand dollars)	Number of partnerships	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net loss (Thousand dollars)	Inventory, end-of-year (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)						
<b>SERVICES—Continued</b>												
<u>Hotels, Rooming Houses, Camps, and Other Lodging Places</u>												
Total.....	8,080	431,077	417,168	45,082	64,486	2,351	5,015	211,897	205,598	42,570	48,846	1,451
Under \$2,000.....	2,923	50,921	49,957	7,314	2,550	242	2,101	24,154	23,681	4,165	1,867	235
\$2,000 under \$5,000.....	2,094	58,022	56,711	6,756	7,010	523	1,432	21,494	21,208	6,209	4,783	159
\$5,000 under \$10,000.....	1,411	58,769	58,343	7,133	10,126	266	523	16,992	16,670	4,437	3,982	166
\$10,000 under \$15,000.....	678	57,409	56,670	5,183	8,320	299	272	16,822	16,402	2,440	3,122	(1)
\$15,000 under \$20,000.....	327	25,016	24,572	3,812	5,666	(1)	232	19,751	19,335	5,813	3,915	(1)
\$20,000 under \$25,000.....	140	15,921	15,874	1,254	3,060	99	(1)	(1)	(1)	(1)	(1)	(1)
\$25,000 under \$50,000.....	305	63,904	62,915	6,591	10,941	392	254	37,308	36,009	6,326	8,764	190
\$50,000 under \$100,000.....	183	62,515	60,919	5,330	11,860	181	88	37,156	36,268	4,930	5,636	261
\$100,000 under \$250,000.....	13	14,597	14,034	920	1,784	80	51	18,270	16,294	2,735	7,716	265
\$250,000 or more.....	6	24,003	17,173	789	3,169	249	(1)	(1)	(1)	(1)	(1)	(1)
<u>Personal Services</u>												
Total.....	26,270	1,063,016	1,048,403	56,642	244,113	24,119	6,382	97,280	95,920	13,070	11,510	1,264
Under \$2,000.....	6,622	96,661	95,966	7,882	6,250	1,497	4,619	59,984	58,894	6,923	3,600	679
\$2,000 under \$5,000.....	5,471	108,676	107,935	6,886	18,776	1,921	1,311	26,612	26,442	3,434	3,778	477
\$5,000 under \$10,000.....	6,573	159,987	158,832	7,135	28,041	2,407	394	6,491	6,484	2,296	2,772	(1)
\$10,000 under \$15,000.....	3,594	152,225	150,283	6,983	44,370	3,275	(1)	(1)	(1)	(1)	(1)	(1)
\$15,000 under \$20,000.....	1,500	107,535	105,601	5,830	25,690	3,499	-	-	-	-	-	-
\$20,000 under \$25,000.....	721	68,638	68,030	4,184	16,006	1,921	-	-	-	-	-	-
\$25,000 under \$50,000.....	1,242	177,091	172,420	10,689	42,356	4,515	(1)	(1)	(1)	(1)	(1)	(1)
\$50,000 under \$100,000.....	482	133,808	131,476	4,708	32,440	4,012	(1)	(1)	(1)	(1)	(1)	(1)
\$100,000 under \$250,000.....	60	43,425	42,976	1,196	8,050	1,072	-	-	-	-	-	-
\$250,000 or more.....	5	14,970	14,884	1,149	2,134	-	-	-	-	-	-	-
<u>Laundries, laundry services, cleaning and dyeing plants</u>												
Total.....	9,648	439,893	434,694	28,203	74,456	2,597	3,776	55,460	54,979	10,296	7,294	(1)
Under \$2,000.....	3,026	51,011	50,729	5,693	2,859	171	2,584	35,262	34,842	5,606	2,262	(1)
\$2,000 under \$5,000.....	2,422	54,468	53,921	4,706	8,286	232	345	14,084	14,037	2,420	2,384	(1)
\$5,000 under \$10,000.....	1,837	66,226	65,934	3,396	13,148	428	319	2,542	2,537	2,125	2,193	(1)
\$10,000 under \$15,000.....	1,098	58,027	57,416	3,460	13,601	123	(1)	(1)	(1)	(1)	(1)	(1)
\$15,000 under \$20,000.....	529	43,417	42,220	2,499	9,028	131	-	-	-	-	-	-
\$20,000 under \$25,000.....	244	31,846	31,747	2,073	5,368	193	-	-	-	-	-	-
\$25,000 under \$50,000.....	387	65,707	65,238	3,699	12,573	134	-	-	-	-	-	-
\$50,000 under \$100,000.....	83	35,843	34,388	1,019	5,510	465	(1)	(1)	(1)	(1)	(1)	(1)
\$100,000 under \$250,000.....	18	21,079	20,903	581	2,457	700	-	-	-	-	-	-
\$250,000 or more.....	4	12,269	12,198	1,077	1,626	-	-	-	-	-	-	-
<u>Beauty and barber shops</u>												
Total.....	10,978	218,791	217,606	5,756	73,047	2,858	1,708	26,029	25,928	1,155	2,647	271
Under \$2,000.....	2,535	27,186	27,025	994	2,388	197	1,412	17,870	17,776	712	881	205
\$2,000 under \$5,000.....	2,381	35,222	35,131	937	8,154	304	245	5,957	5,952	257	814	(1)
\$5,000 under \$10,000.....	3,774	64,546	64,105	1,804	27,857	194	(1)	(1)	(1)	(1)	(1)	(1)
\$10,000 under \$15,000.....	1,625	46,377	46,294	1,008	19,685	767	-	-	-	-	-	-
\$15,000 under \$20,000.....	493	24,001	23,683	596	8,401	1,052	-	-	-	-	-	-
\$20,000 under \$25,000.....	-	-	-	-	-	-	(1)	(1)	(1)	(1)	(1)	(1)
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$250,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$250,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-
<u>Other personal services</u>												
Total.....	5,644	404,332	396,103	22,683	96,610	18,664	898	15,791	15,013	1,619	1,569	760
Under \$2,000.....	1,063	18,464	18,212	1,195	1,003	1,129	623	6,852	6,276	605	457	395
\$2,000 under \$5,000.....	668	18,982	18,883	1,243	2,336	1,365	270	7,509	7,391	922	917	335
\$5,000 under \$10,000.....	962	29,215	28,793	1,935	7,036	1,785	-	-	-	-	-	-
\$10,000 under \$15,000.....	870	47,821	46,573	2,515	11,084	2,385	-	-	-	-	-	-
\$15,000 under \$20,000.....	477	40,117	39,698	2,735	8,261	2,316	-	-	-	-	-	-
\$20,000 under \$25,000.....	428	33,034	32,532	2,034	9,537	1,728	-	-	-	-	-	-
\$25,000 under \$50,000.....	747	100,830	96,631	6,794	25,715	4,376	(1)	(1)	(1)	(1)	(1)	(1)
\$50,000 under \$100,000.....	393	95,003	94,144	3,633	26,595	3,360	-	-	-	-	-	-
\$100,000 under \$250,000.....	35	18,165	17,951	527	4,335	220	-	-	-	-	-	-
\$250,000 or more.....	1	2,701	2,686	72	508	-	-	-	-	-	-	-
<u>Business Services</u>												
Total.....	14,995	762,657	747,214	45,070	189,453	7,452	4,664	81,403	76,053	10,886	18,933	1,816
Under \$2,000.....	4,503	41,585	41,219	3,049	3,739	616	3,012	24,407	23,819	2,184	1,787	203
\$2,000 under \$5,000.....	2,807	51,083	50,410	5,929	9,539	346	849	12,790	12,564	1,057	2,715	1,525
\$5,000 under \$10,000.....	2,611	75,826	74,677	3,856	19,309	1,246	331	9,962	9,737	3,360	2,237	(1)
\$10,000 under \$15,000.....	1,611	62,090	60,435	5,409	20,319	1,934	151	2,829	2,787	954	1,833	-
\$15,000 under \$20,000.....	1,081	71,907	70,062	6,562	18,731	1,246	-	-	-	-	-	-
\$20,000 under \$25,000.....	702	58,458	57,359	1,775	15,734	389	293	26,375	24,665	2,802	7,732	53
\$25,000 under \$50,000.....	1,103	141,400	135,559	7,113	37,021	991	-	-	-	-	-	-
\$50,000 under \$100,000.....	427	111,732	110,038	7,848	30,163	1,201	(1)	(1)	(1)	(1)	(1)	(1)
\$100,000 under \$250,000.....	115	75,666	75,064	2,139	16,423	189	(1)	(1)	(1)	(1)	(1)	(1)
\$250,000 or more.....	35	72,910	72,391	1,390	18,475	294	(1)	(1)	(1)	(1)	(1)	(1)

Footnotes at end of table.

## ACTIVE PARTNERSHIPS

Table 15.—NUMBER OF PARTNERSHIPS, RECEIPTS, DEPRECIATION, NET PROFIT, NET LOSS, AND INVENTORY, BY SELECTED INDUSTRIES AND SIZE OF NET PROFIT OR LOSS—Continued

Industry and size of net profit or net loss	Partnerships with net profit						Partnerships without net profit					
	Number of partnerships	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (Thousand dollars)	Inventory, end-of-year (Thousand dollars)	Number of partnerships	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net loss (Thousand dollars)	Inventory, end-of-year (Thousand dollars)
SERVICES—Continued	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<u>Automobile and Other Repair Services</u>												
Automobile parking, repair, and services												
Total	15,032	693,107	686,175	17,539	132,162	29,069	3,170	81,150	78,312	8,739	7,071	6,250
Under \$2,000	2,786	43,086	42,914	1,731	2,653	2,103	2,260	30,964	30,748	1,523	1,465	2,599
\$2,000 under \$5,000	2,621	69,155	68,913	1,797	9,243	3,574	629	19,510	19,151	781	1,760	1,814
\$5,000 under \$10,000	4,617	170,705	168,144	5,044	34,552	8,456						
\$10,000 under \$15,000	2,715	149,402	148,638	2,524	33,208	4,974						
\$15,000 under \$20,000	1,130	94,839	94,438	2,402	19,372	3,487	271	23,906	21,993	3,462	3,222	1,630
\$20,000 under \$25,000	592	67,782	67,523	1,172	13,117	2,232						
\$25,000 under \$50,000	497	66,734	64,817	2,147	14,648	2,417						
\$50,000 under \$100,000	70	26,861	26,286	611	4,614	1,467	(1)	(1)	(1)	(1)	(1)	(1)
\$100,000 under \$250,000	3	3,645	3,613	101	487	359	(1)	(1)	(1)	(1)	(1)	(1)
\$250,000 or more	1	898	889	10	268	-	-	-	-	-	-	-
Repair services, except automobile												
Total	7,213	268,653	267,360	5,515	65,346	23,387	1,597	21,019	20,906	731	2,032	1,752
Under \$2,000	1,670	11,134	11,088	307	1,436	993	1,326	18,377	18,353	563	868	1,045
\$2,000 under \$5,000	1,625	30,595	30,466	752	5,215	2,541	222	2,508	2,420	158	725	2,524
\$5,000 under \$10,000	1,625	51,905	51,859	963	12,223	8,438	(1)	(1)	(1)	(1)	(1)	(1)
\$10,000 under \$15,000	1,007	41,867	41,637	885	12,061	2,806	-	-	-	-	-	-
\$15,000 under \$20,000	566	33,751	33,628	980	9,483	1,414	-	-	-	-	-	-
\$20,000 under \$25,000	320	27,387	27,301	331	7,076	2,290	-	-	-	-	-	-
\$25,000 under \$50,000	342	41,623	41,557	647	12,015	2,677	-	-	-	-	-	-
\$50,000 under \$100,000	57	27,627	27,106	650	5,564	2,228	-	-	-	-	-	-
\$100,000 under \$250,000	(1)	(1)	(1)	-	(1)	-	-	-	-	-	-	-
\$250,000 or more	-	-	-	-	-	-	-	-	-	-	-	-
<u>Amusement and Recreation Services, Including Motion Pictures</u>												
Total	6,993	437,605	417,461	29,960	77,885	3,894	5,278	180,975	172,272	27,766	42,775	3,578
Under \$2,000	2,161	23,458	23,150	1,453	2,119	335	2,634	39,227	38,496	2,811	2,081	214
\$2,000 under \$5,000	1,509	39,705	39,109	3,250	4,980	614	1,356	29,159	27,797	2,487	4,239	2,533
\$5,000 under \$10,000	1,319	50,809	49,743	4,925	9,653	340	571	15,133	14,578	2,184	4,234	(1)
\$10,000 under \$15,000	840	55,204	51,379	4,360	10,455	394	248	6,870	6,705	1,529	3,047	(1)
\$15,000 under \$20,000	318	25,565	24,649	2,209	5,176	284	(1)	(1)	(1)	(1)	(1)	-
\$20,000 under \$25,000	234	25,644	25,562	2,019	5,206	401	148	14,528	14,228	2,847	4,477	255
\$25,000 under \$50,000	408	59,370	55,512	2,746	12,966	960	-	-	-	-	-	-
\$50,000 under \$100,000	133	52,236	46,569	3,565	8,637	520	133	23,109	20,344	11,921	9,289	434
\$100,000 under \$250,000	44	28,475	27,595	555	6,285	(1)	48	18,942	18,044	2,679	6,364	(1)
\$250,000 or more	27	77,139	74,193	4,878	12,408	-	12	23,476	23,274	10	6,815	(1)
<u>Medical Services</u>												
Total	20,507	2,635,235	2,623,842	33,908	1,390,064	5,797	1,580	88,392	87,181	3,514	9,474	431
Under \$2,000	1,213	21,769	21,755	633	928	(1)	780	40,765	40,622	926	460	(1)
\$2,000 under \$5,000	937	32,248	32,148	1,083	3,316	141	320	9,488	9,480	398	1,198	233
\$5,000 under \$10,000	1,305	66,713	66,429	2,949	9,922	1,160	231	13,356	12,396	846	1,567	-
\$10,000 under \$15,000	1,187	63,007	62,889	1,276	15,219	840	-	-	-	-	-	-
\$15,000 under \$20,000	927	52,018	51,723	1,376	16,020	610	162	16,421	16,368	1,015	2,634	(1)
\$20,000 under \$25,000	819	49,041	48,965	1,127	18,312	240	-	-	-	-	-	-
\$25,000 under \$50,000	3,774	290,094	289,110	4,947	144,026	1,459	(1)	(1)	(1)	(1)	(1)	(1)
\$50,000 under \$100,000	5,818	718,214	715,061	8,614	418,929	443	(1)	(1)	(1)	(1)	(1)	(1)
\$100,000 under \$250,000	4,119	965,305	961,609	9,095	588,554	660	(1)	(1)	(1)	(1)	(1)	(1)
\$250,000 or more	408	376,826	374,153	2,808	174,838	235	(1)	(1)	(1)	(1)	(1)	(1)
<u>Offices of physicians and surgeons</u>												
Total	14,741	2,107,485	2,098,054	21,251	1,227,923	1,276	559	31,501	31,359	632	2,950	-
Under \$2,000	545	8,644	8,639	151	348	(1)	234	23,515	23,381	309	89	-
\$2,000 under \$5,000	418	12,538	12,524	188	1,482	(1)	251	7,232	7,225	304	1,132	-
\$5,000 under \$10,000	430	12,782	12,736	241	3,228	-	-	-	-	-	-	-
\$10,000 under \$15,000	370	17,143	17,090	215	4,959	(1)	-	-	-	-	-	-
\$15,000 under \$20,000	373	17,155	17,100	337	6,625	-	(1)	(1)	(1)	(1)	(1)	(1)
\$20,000 under \$25,000	433	16,804	16,768	219	9,719	-	-	-	-	-	-	-
\$25,000 under \$50,000	2,638	184,328	183,702	2,465	102,106	475	(1)	(1)	(1)	(1)	(1)	(1)
\$50,000 under \$100,000	5,269	622,389	619,467	7,205	382,619	247	-	-	-	-	-	-
\$100,000 under \$250,000	3,880	868,620	865,304	7,902	552,598	320	-	-	-	-	-	-
\$250,000 or more	385	347,082	344,724	2,328	164,239	148	-	-	-	-	-	-
<u>Other medical services</u>												
Total	5,766	527,750	525,788	12,657	162,141	4,521	1,021	56,891	55,822	2,882	6,524	431
Under \$2,000	668	13,125	13,116	482	580	(1)	546	17,250	17,241	617	371	(1)
\$2,000 under \$5,000	519	19,710	19,624	895	1,834	(1)	300	15,612	14,651	940	1,633	282
\$5,000 under \$10,000	875	53,931	53,693	2,708	6,694	1,160	-	-	-	-	-	-
\$10,000 under \$15,000	817	45,864	45,799	1,061	10,260	802	-	-	-	-	-	-
\$15,000 under \$20,000	554	34,863	34,623	1,039	9,395	610	113	15,668	15,615	1,008	1,790	(1)
\$20,000 under \$25,000	386	32,237	32,197	908	8,593	240	-	-	-	-	-	-
\$25,000 under \$50,000	1,136	105,766	105,408	2,482	41,920	984	(1)	(1)	(1)	(1)	(1)	(1)
\$50,000 under \$100,000	549	95,825	95,594	1,409	36,310	196	(1)	(1)	(1)	(1)	(1)	(1)
\$100,000 under \$250,000	239	96,685	96,305	1,193	35,956	340	(1)	(1)	(1)	(1)	(1)	(1)
\$250,000 or more	23	29,744	29,429	480	10,599	(1)	(1)	(1)	(1)	-	-	-

Footnotes at end of table.

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## ACTIVE PARTNERSHIPS

Table 15.—NUMBER OF PARTNERSHIPS, RECEIPTS, DEPRECIATION, NET PROFIT, NET LOSS, AND INVENTORY, BY SELECTED INDUSTRIES AND SIZE OF NET PROFIT OR LOSS—Continued

Industry and size of net profit or net loss	Partnerships with net profit						Partnerships without net profit							
	Number of partnerships	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net profit (Thousand dollars)	Inventory, end-of-year (Thousand dollars)	Number of partnerships	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net loss (Thousand dollars)	Inventory, end-of-year (Thousand dollars)		
		(1)	(2)	(3)	(4)	(5)		(7)	(8)	(9)	(10)	(11)		
<b>SERVICES—Continued</b>														
<u>Legal Services</u>														
Total.....	20,367	2,555,963	2,537,956	27,825	1,415,881	-	1,234	28,039	26,554	690	4,027	-		
Under \$2,000.....	940	12,537	12,521	197	920	-	840	18,864	17,787	213	418	-		
\$2,000 under \$5,000.....	1,081	19,928	19,632	343	3,549	-	294	4,468	4,080	392	1,388	-		
\$5,000 under \$10,000.....	1,282	30,040	29,812	729	9,064	-	(1)	(1)	(1)	(1)	(1)	-		
\$10,000 under \$15,000.....	1,375	41,055	40,620	787	17,916	-	(1)	(1)	(1)	(1)	(1)	-		
\$15,000 under \$20,000.....	1,176	47,470	46,748	697	20,829	-	(1)	(1)	(1)	(1)	(1)	-		
\$20,000 under \$25,000.....	1,621	76,812	75,601	1,063	36,880	-	(1)	(1)	(1)	(1)	(1)	-		
\$25,000 under \$50,000.....	5,496	368,457	365,926	4,969	202,708	-	(1)	(1)	(1)	(1)	(1)	-		
\$50,000 under \$100,000.....	4,178	493,149	489,023	5,551	296,825	-	(1)	(1)	(1)	(1)	(1)	-		
\$100,000 under \$250,000.....	2,403	638,548	634,020	5,875	362,656	-	(1)	(1)	(1)	(1)	(1)	-		
\$250,000 or more.....	815	827,967	824,051	7,714	464,534	-	(1)	(1)	(1)	(1)	(1)	-		
<u>Engineering and Architectural Services</u>														
Total.....	5,597	853,493	845,923	8,463	202,327	2,935	803	48,002	47,802	366	5,046	2,485		
Under \$2,000.....	922	19,144	19,129	289	901	-	472	21,088	21,049	145	347	1,359		
\$2,000 under \$5,000.....	497	12,700	12,582	221	1,766	-	222	10,837	10,797	99	1,175	-		
\$5,000 under \$10,000.....	510	28,611	28,258	409	3,929	386	(1)	(1)	(1)	(1)	(1)	-		
\$10,000 under \$15,000.....	357	18,238	18,224	181	4,550	123	(1)	(1)	(1)	(1)	(1)	-		
\$15,000 under \$20,000.....	387	24,585	24,450	241	6,430	-	(1)	(1)	(1)	(1)	(1)	-		
\$20,000 under \$25,000.....	413	40,028	39,871	469	9,272	228	(1)	(1)	(1)	(1)	(1)	(1)		
\$25,000 under \$50,000.....	1,425	177,505	176,313	2,575	52,810	1,120	(1)	(1)	(1)	(1)	(1)	(1)		
\$50,000 under \$100,000.....	727	176,717	174,857	1,529	50,724	357	(1)	(1)	(1)	(1)	(1)	-		
\$100,000 under \$250,000.....	290	179,723	178,001	1,243	40,343	504	-	-	-	-	-	-		
\$250,000 or more.....	69	176,242	174,238	1,306	31,602	217	-	-	-	-	-	-		
<u>Accounting, Auditing, and Bookkeeping Services</u>														
Total.....	8,242	1,112,054	1,090,881	13,346	409,227	837	601	22,150	22,013	401	1,784	631		
Under \$2,000.....	1,037	9,782	9,767	210	964	(1)	304	12,701	12,569	203	130	631		
\$2,000 under \$5,000.....	712	7,951	7,823	270	2,597	(1)	270	8,543	8,539	181	1,313	-		
\$5,000 under \$10,000.....	621	27,240	26,839	698	4,655	-	(1)	(1)	(1)	(1)	(1)	-		
\$10,000 under \$15,000.....	675	27,699	27,363	597	8,396	122	(1)	(1)	(1)	(1)	(1)	-		
\$15,000 under \$20,000.....	452	21,133	21,077	589	7,877	(1)	(1)	(1)	(1)	(1)	(1)	-		
\$20,000 under \$25,000.....	614	36,222	36,003	824	13,864	(1)	-	-	-	-	-	-		
\$25,000 under \$50,000.....	2,251	179,290	178,073	2,934	81,242	283	-	-	-	-	-	-		
\$50,000 under \$100,000.....	1,360	210,429	205,832	2,552	92,247	-	-	-	-	-	-	-		
\$100,000 under \$250,000.....	417	128,114	127,760	1,224	55,955	423	-	-	-	-	-	-		
\$250,000 or more.....	103	464,194	450,344	3,448	141,430	-	-	-	-	-	-	-		
<u>Other Services</u>														
Total.....	2,169	85,409	84,750	1,817	26,207	934	889	8,998	8,891	512	1,625	2,768		
Under \$2,000.....	667	11,119	11,057	451	694	379	613	5,033	4,951	342	374	(1)		
\$2,000 under \$5,000.....	589	5,684	5,580	324	2,001	(1)	246	2,845	2,838	107	940	2,746		
\$5,000 under \$10,000.....	305	6,514	6,289	124	2,201	(1)	(1)	(1)	(1)	(1)	(1)	(1)		
\$10,000 under \$15,000.....	232	9,703	9,686	229	2,734	(1)	(1)	(1)	(1)	(1)	(1)	(1)		
\$15,000 under \$20,000.....	(1)	(1)	(1)	(1)	(1)	(1)	-	-	-	-	-	-		
\$20,000 under \$25,000.....	(1)	(1)	(1)	(1)	(1)	(1)	-	-	-	-	-	-		
\$25,000 under \$50,000.....	173	16,481	16,450	219	5,796	(1)	-	-	-	-	-	-		
\$50,000 under \$100,000.....	98	26,914	26,707	245	10,686	307	-	-	-	-	-	-		
\$100,000 under \$250,000.....							-	-	-	-	-	-		
\$250,000 or more.....							-	-	-	-	-	-		
<b>NATURE OF BUSINESS NOT ALLOCABLE</b>														
	913	23,945	22,088	423	6,825	121	500	4,548	4,483	554	1,349	-		

<sup>1</sup>Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: Returns with neither net profit nor net loss are included with returns without net profit under \$2,000. See text for explanatory statements and "Description of the Samples and Limitations of the Data."

## ACTIVE PARTNERSHIPS CONTRIBUTING TO EMPLOYEE BENEFIT PLANS

Table 16.—NUMBER OF PARTNERSHIPS, BUSINESS RECEIPTS, NET PROFIT, AND EMPLOYEE BENEFIT CONTRIBUTIONS, BY SELECTED INDUSTRIES

Selected industry	Partnerships with and without net profit					Partnerships with net profit				
	Total number of partnerships	Partnerships contributing to employee benefit plans			Contributions to employee benefit plans (Thousand dollars)	Total number of partnerships	Partnerships contributing to employee benefit plans			Contributions to employee benefit plans (Thousand dollars)
		Number of partnerships	Business receipts (Thousand dollars)	Net profit (less loss) (Thousand dollars)			Number of partnerships	Business receipts (Thousand dollars)	Net profit (Thousand dollars)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
All industries.....	922,160	5,572	3,913,439	580,751	30,271	694,124	4,836	3,692,061	620,388	27,053
Agriculture, forestry, and fisheries.....	130,359	242	43,881	5,978	541	93,019	191	39,323	7,178	165
Farms.....	117,813	189	35,175	4,162	395	84,171	162	31,706	5,262	116
Other agriculture, forestry, and fisheries.....	12,546	53	8,706	1,816	146	8,848	(1)	(1)	(1)	(1)
Mining.....	14,432	55	52,753	2,061	434	8,871	52	48,634	4,895	376
Contract construction.....	57,298	722	294,441	20,032	2,622	48,177	666	268,562	22,046	2,507
General contractors.....	20,255	187	163,885	8,166	1,014	16,197	171	143,469	9,793	946
Special trade contractors.....	36,789	535	130,556	11,866	1,608	31,756	495	125,093	12,253	1,561
Contractors not allocable.....	254	-	-	-	-	224	-	-	-	-
Manufacturing.....	40,411	648	568,215	53,638	3,198	32,376	593	523,067	54,275	3,035
Food and kindred products.....	5,963	151	191,212	10,495	741	4,909	134	165,062	10,833	678
Apparel and other fabricated textile products.....	2,788	75	71,782	4,662	429	2,367	74	71,013	4,662	424
Lumber and wood products, except furniture.....	6,251	18	26,761	2,996	151	5,309	16	24,757	3,025	132
Printing, publishing, and allied industries.....	6,290	130	74,145	13,039	628	4,915	101	67,870	13,100	599
Machinery, except electric.....	4,590	19	23,360	3,185	129	3,794	19	23,360	3,185	129
Other manufacturing.....	14,529	255	180,955	19,261	1,120	11,082	249	171,005	19,470	1,073
Transportation, communication, electric, gas, and sanitary services.....	16,437	245	82,299	11,762	1,013	12,789	214	78,380	11,988	825
Motor freight transportation and warehousing, terminals, and related services.....	10,381	198	50,299	5,347	793	8,330	167	46,380	5,573	605
Other transportation, communication, electric, gas, and sanitary services.....	6,056	47	32,000	6,415	220	4,459	47	32,000	6,415	220
Wholesale and retail trade.....	248,725	1,328	1,072,220	51,486	3,986	202,550	1,166	1,019,886	52,437	3,627
Wholesale trade.....	36,098	378	608,402	26,858	1,714	30,006	345	590,003	27,137	1,610
Groceries and related products.....	5,615	93	189,737	4,769	392	4,655	87	181,183	4,806	373
Farm products—raw materials.....	4,258	13	25,007	1,349	74	3,077	12	17,083	1,349	18
Other wholesale trade.....	26,225	272	393,658	20,740	1,248	22,274	246	391,737	20,982	1,219
Retail trade.....	208,969	939	447,014	24,179	2,247	169,811	816	416,118	24,770	2,005
Building materials, hardware, and farm equipment.....	15,467	77	55,794	4,151	236	12,651	72	54,299	4,215	205
General merchandise stores.....	10,716	56	31,366	2,242	122	8,511	55	30,486	2,264	121
Food stores.....	34,780	277	143,189	5,707	417	29,260	216	124,233	5,959	331
Automotive dealers and gasoline service stations.....	39,965	82	89,444	2,627	309	32,447	82	89,444	2,629	309
Furniture, home furnishings, and equipment stores.....	13,379	128	28,086	2,806	297	10,506	127	27,352	2,806	212
Eating and drinking places.....	40,382	104	42,129	3,273	612	32,564	100	39,839	3,290	598
Other retail trade.....	54,280	215	55,006	3,373	254	43,872	164	50,465	3,607	229
Wholesale and retail trade not allocable.....	3,658	11	16,804	449	25	2,733	5	13,765	530	12
Finance, insurance, and real estate.....	246,407	781	723,306	80,853	8,713	159,966	456	644,877	112,322	6,803
Finance.....	48,595	230	622,288	62,501	7,558	32,427	169	571,012	90,417	6,054
Insurance agents, brokers, and service.....	13,212	141	32,549	7,514	520	11,897	91	26,203	7,903	414
Real estate.....	184,600	410	68,469	10,838	635	115,642	196	47,662	14,002	335
Operators (except developers) and lessors of buildings.....	144,160	295	54,357	8,420	375	89,296	130	39,360	10,912	174
Other real estate.....	40,440	115	14,112	2,418	260	26,346	66	8,302	3,090	161
Services.....	1,666,678	1,551	1,076,324	354,941	9,764	135,463	1,498	1,069,332	355,247	9,715
Hotels, rooming houses, camps, and other lodging places.....	13,095	41	14,642	936	342	8,080	38	11,644	1,175	313
Personal services.....	32,652	213	46,895	8,424	346	26,269	213	46,895	8,242	346
Laundries, laundry services, cleaning and dyeing plants.....	13,424	116	26,099	4,267	166	9,648	116	26,099	4,267	166
Other personal services.....	19,228	97	20,796	3,975	180	16,621	97	20,796	3,975	180
Business services.....	19,659	110	46,361	7,930	528	14,995	110	46,361	7,930	528
Amusement and recreation services.....	12,271	43	19,892	2,814	303	6,992	19	18,178	2,873	300
Medical services.....	22,087	514	171,235	67,951	1,375	20,507	513	168,976	67,951	1,368
Offices of physicians and surgeons.....	15,300	421	141,939	64,400	923	14,741	420	139,680	64,400	916
Offices of dentists and dental surgeons.....	1,595	-	-	-	-	-	-	-	-	-
Other medical services.....	5,192	93	29,296	3,551	452	4,220	93	29,296	3,551	452
Legal services.....	21,601	394	258,398	143,936	1,851	20,367	394	258,398	143,936	1,851
Engineering and architectural services.....	6,400	94	123,280	18,023	1,653	5,597	94	123,280	18,023	1,653
Accounting, auditing, and bookkeeping services.....	8,843	106	386,837	101,969	3,288	8,242	106	386,837	101,969	3,288
Other services.....	30,070	36	8,784	3,140	78	24,414	11	8,763	3,148	68
Nature of business not allocable.....	1,413	-	-	-	-	913	-	-	-	-

<sup>1</sup>Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and "Description of the Samples and Limitations of the Data."

# BUSINESS RETURNS/1964 • PARTNERSHIPS

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## ACTIVE PARTNERSHIPS

Table 17.—NUMBER OF PARTNERSHIPS, BUSINESS RECEIPTS, AND INVENTORY, BY ACCOUNTING PERIOD AND INDUSTRIAL DIVISION

Accounting period (month in which ended)	Number of partnerships	Business receipts (Thousand dollars)	Inventory, end-of-year (Thousand dollars)	Number of partnerships	Business receipts (Thousand dollars)	Inventory, end-of-year (Thousand dollars)	Number of partnerships	Business receipts (Thousand dollars)	Inventory, end-of-year (Thousand dollars)	Number of partnerships	Business receipts (Thousand dollars)	Inventory, end-of-year (Thousand dollars)
All industrial divisions												
Agriculture, forestry, and fisheries												
Mining												
Contract construction												
All returns, total.....	922,160	73,252,175	4,824,139	130,359	4,929,185	298,059	14,432	976,134	11,239	57,298	6,616,175	231,474
Annual returns, total.....	834,851	70,206,859	4,517,705	126,187	4,850,075	288,621	13,357	944,878	11,049	50,359	6,258,807	214,184
Calendar year returns.....	779,273	57,422,851	3,599,880 <sup>1</sup>	122,061	4,343,544	257,167	12,521	682,649	8,002	48,206	5,448,164	185,676
Fiscal year returns, total.....	55,578	12,784,008	917,825	4,126	506,531	31,454	836	262,229	3,047	2,153	810,643	28,508
July 1964.....	3,956	866,982	58,720	271	52,555	1,368	{ 208	38,486	842	{ 84	30,229	1,117
August 1964.....	3,582	740,422	39,636	283	40,844	3,525	{ 48	15,884	87	{ 146	24,804	1,484
September 1964.....	6,163	1,397,205	88,799	417	38,188	4,071	{ 192	9,516	66	{ 151	44,135	10,856
October 1964.....	3,921	626,551	58,714	193	12,566	3,347	{ 1(1)	{ 1(1)	{ 1(1)	{ 130	48,773	711
November 1964.....	2,680	538,438	42,798	249	20,811	1,443	{ 65	{ 25	{ 1(1)	{ 1(1)	{ 1(1)	2,375
January 1965.....	7,975	2,086,339	190,010	619	42,666	3,342	{ 24,308	{ 149	{ 149	{ 149	{ 149	{ 149
February 1965.....	4,011	907,728	70,086	493	51,978	2,064	{ 1(1)	{ 943	{ 412	{ 412	{ 412	{ 412
March 1965.....	6,275	1,730,457	106,635	338	52,152	1,261	{ 64	75,771	150	150	44,348	619
April 1965.....	4,503	788,739	54,290	362	47,355	4,144	{ 1(1)	{ 1(1)	{ 1(1)	{ 1(1)	{ 1(1)	{ 1(1)
May 1965.....	3,468	826,334	59,710	338	53,848	5,722	{ 46	21,862	564	188	35,878	451
June 1965.....	9,044	2,314,813	148,427	563	93,568	1,167	{ 76	44,800	309	301	107,505	1,397
Part-year returns, total.....	87,309	3,045,316	306,434	4,172	79,110	9,438	1,075	31,256	190	6,939	357,368	17,290
December 1964.....	50,504	1,455,409	141,408	2,169	35,431	3,939	695	12,017	64	3,766	149,526	6,810
July-November 1964.....	30,639	1,252,810	129,287	1,691	30,427	5,341	298	14,357	126	2,826	173,444	10,100
January-June 1965.....	6,166	337,097	35,739	312	13,252	1,58	{ 1(1)	{ -	{ 347	{ 347	{ 347	{ 347
All returns, total.....	40,411	6,542,733	485,843	16,437	1,081,117	9,339	248,725	35,286,159	3,557,684	36,098	11,718,204	910,779
Annual returns, total.....	36,240	6,320,556	458,611	14,641	1,036,883	8,884	217,408	33,713,654	3,336,751	32,767	11,321,639	854,864
Calendar year returns.....	32,669	4,514,920	296,487	13,809	887,970	6,522	199,668	27,588,767	2,666,752	28,645	8,226,903	605,094
Fiscal year returns, total.....	3,571	1,805,636	162,124	832	148,913	2,362	17,740	6,124,887	669,999	4,122	3,094,736	249,770
July 1964.....	272	115,937	9,220	{ 214	24,837	405	{ 1,379	496,757	44,389	{ 308	313,472	14,240
August 1964.....	249	85,141	5,002	{ 214	24,837	405	{ 1,230	350,734	28,765	{ 366	204,875	11,538
September 1964.....	442	202,730	19,586	{ 203	62,579	5,433	{ 1,967	581,316	52,553	{ 305	232,499	14,498
October 1964.....	105	77,839	8,763	{ 46	12,581	26	{ 1,266	309,003	38,799	{ 199	121,688	14,299
November 1964.....	43	317,761	30,027	{ 105	11,470	307	{ 808	266,271	29,989	{ 310	150,122	13,980
January 1965.....	295	134,143	10,587	{ 186	47,077	133	{ 3,131	1,153,639	154,063	{ 551	481,391	53,397
February 1965.....	371	237,219	18,871	{ 1(1)	{ 1(1)	{ -	{ 1,885	728,521	53,383	{ 214	205,429	16,123
March 1965.....	362	117,865	10,741	{ 1(1)	{ 1(1)	{ 1(1)	{ 1,100	345,765	37,111	{ 283	183,656	16,804
April 1965.....	188	100,086	7,750	{ 66	20,493	1,056	{ 960	379,834	43,875	{ 220	219,947	19,632
May 1965.....	671	354,336	36,144	{ 187	23,246	435	{ 2,701	1,078,919	107,655	{ 796	580,241	40,983
June 1965.....	4,171	222,177	27,232	{ 1,796	44,234	455	{ 31,317	1,572,505	220,933	{ 3,331	396,565	55,915
Part-year returns, total.....	2,229	78,197	9,761	{ 1,109	25,326	404	{ 16,906	732,630	95,243	{ 1,599	140,310	22,793
December 1964.....	1,587	108,152	12,659	{ 539	15,254	51	{ 12,370	681,873	97,664	{ 1,391	180,063	21,151
July-November 1964.....	355	35,828	4,812	{ 1(1)	{ 1(1)	{ -	{ 2,041	158,002	28,026	{ 341	76,192	11,971
All returns, total.....	208,969	23,102,573	2,593,551	3,658	465,382	53,354	246,407	6,185,466	107,179	166,678	11,608,635	123,201
Annual returns, total.....	181,339	21,940,214	2,430,441	3,302	451,801	51,446	227,600	5,888,878	85,366	147,725	11,168,866	114,118
Calendar year returns.....	168,016	18,961,063	2,015,254	3,007	400,801	46,404	212,242	4,982,715	74,516	136,901	8,954,889	104,637
Fiscal year returns, total.....	13,323	2,979,151	415,187	295	51,000	5,042	15,358	906,163	10,850	10,824	2,213,977	9,481
July 1964.....	1,044	177,797	29,798	{ 104	10,325	566	{ 941	36,303	697	{ 758	101,121	1,068
August 1964.....	814	144,327	17,207	{ 104	10,325	566	{ 843	71,087	-	{ 693	148,839	860
September 1964.....	1,635	345,512	37,860	{ 1,031	181,343	23,785	{ 1,540	79,528	94	{ 1,394	347,882	1,166
October 1964.....	1,031	181,343	23,785	{ 1(1)	15,692	{ 1(1)	{ 1,316	77,463	9,530	{ 562	105,348	802
November 1964.....	467	111,907	15,692	{ 1(1)	{ 1(1)	{ 1(1)	{ 938	53,052	-	{ 409	52,128	107
January 1965.....	2,525	660,238	99,568	{ 69	19,817	2,194	{ 2,175	166,587	95	{ 1,244	262,101	1,747
February 1965.....	1,089	225,826	36,844	{ 69	19,817	2,194	{ 972	61,901	-	{ 654	113,408	233
March 1965.....	1,311	322,151	44,611	{ -	-	-	{ 1,697	82,817	24	{ 1,391	322,999	703
April 1965.....	817	162,109	20,307	{ -	-	-	{ 1,543	64,776	410	{ 910	146,048	1,183
May 1965.....	739	157,551	24,063	{ 1(1)	65,602	{ 1(1)	{ 1,046	77,039	-	{ 611	137,274	292
June 1965.....	1,851	490,390	65,602	{ 1(1)	{ 1(1)	{ 1(1)	{ 2,347	135,610	-	{ 2,198	476,829	1,320
Part-year returns, total.....	27,630	1,162,359	163,110	356	13,581	1,908	18,807	296,588	21,813	18,953	439,769	9,083
December 1964.....	15,100	585,427	71,501	207	6,893	949	12,134	185,325	21,594	11,442	234,648	3,593
July-November 1964.....	10,855	495,305	75,554	{ 1(1)	{ 1(1)	{ 1(1)	{ 5,290	74,300	219	{ 6,013	155,003	3,127
January-June 1965.....	1,675	81,627	16,055	{ 1(1)	{ 1(1)	{ -	{ 1,383	36,963	-	{ 1,498	50,118	2,363

<sup>1</sup>Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: Data for "All industrial divisions" include data for the division "Nature of business not allocable" not shown separately.

See text for explanatory statements and "Description of the Samples and Limitations of the Data."

## ACTIVE PARTNERSHIPS WITH END-OF-YEAR INVENTORY

Table 18.—NUMBER OF PARTNERSHIPS REPORTING INVENTORY VERIFICATION BY PHYSICAL COUNT, AND CHANGES IN METHOD OF INVENTORY VALUATION, BY SELECTED INDUSTRIES

Selected industry	Number of partnerships	Inventory, end-of-year (Thousand dollars)	Inventory verification by physical count				Changes in method of inventory valuation			
			Partnerships reporting "Yes"		Partnerships not reporting		Partnerships reporting "No"		Partnerships not reporting	
			Number of partnerships	Inventory, end-of-year (Thousand dollars)	Number of partnerships	Inventory, end-of-year (Thousand dollars)	Number of partnerships	Inventory, end-of-year (Thousand dollars)	Number of partnerships	Inventory, end-of-year (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
All industries.....	278,673	4,824,139	162,991	3,161,782	106,845	1,516,800	170,987	3,304,059	106,713	1,490,794
Agriculture, forestry, and fisheries.....										
Farms.....	10,949	298,059	2,535	59,878	8,200	229,624	2,730	65,749	8,216	231,506
Other agriculture, forestry, and fisheries.....	8,411	265,127	1,137	40,667	7,118	218,410	1,269	45,343	7,139	218,980
Mining.....	2,538	32,932	1,398	19,211	1,082	11,214	1,461	20,406	1,077	12,526
Contract construction.....	630	11,239	346	4,938	256	6,101	351	5,028	253	5,947
General contractors.....	13,755	231,474	7,890	134,696	5,338	71,743	8,512	163,471	5,193	64,915
Special trade contractors.....	3,697	149,943	1,844	77,853	1,538	50,486	2,258	104,716	1,414	42,140
Contractors not allocable.....	9,975	80,754	6,015	56,545	3,748	20,778	6,223	58,457	3,727	22,296
Manufacturing.....	24,090	485,843	14,813	363,159	8,528	116,706	15,384	369,903	8,635	114,813
Food and kindred products.....	3,887	82,182	2,325	57,056	1,503	24,364	2,399	57,990	1,481	23,995
Apparel and other fabricated textile products.....	1,621	77,211	1,199	63,733	386	12,927	1,263	64,387	357	12,817
Lumber and wood products, except furniture.....	2,442	72,353	1,517	53,200	845	18,380	1,595	53,675	846	18,620
Printing, publishing, and allied industries.....	3,494	18,716	2,065	15,459	1,253	2,882	2,292	15,973	1,177	2,718
Machinery, except electric.....	2,331	41,837	1,336	26,557	923	14,539	1,338	27,881	993	13,956
Other manufacturing.....	10,315	193,544	6,371	147,154	3,618	43,614	6,497	149,997	3,781	42,707
Transportation, communication, electric, gas, and sanitary services.....	1,197	9,339	727	6,157	443	2,890	805	6,894	392	2,445
Transportation.....	893	7,352	497	4,593	369	2,467	575	5,330	318	2,022
Communication, electric, gas, and sanitary services.....	304	1,987	230	1,564	(1)	(1)	230	1,564	(1)	(1)
Wholesale and retail trade.....	195,907	3,557,684	118,821	2,440,233	71,033	1,015,204	124,200	2,532,491	70,960	1,001,321
Wholesale trade.....	22,546	910,779	14,663	636,324	7,221	247,188	15,308	664,400	7,195	239,512
Groceries and related products.....	3,516	102,479	2,275	67,984	1,168	29,222	2,311	73,126	1,177	28,128
Farm products—raw materials.....	2,001	171,202	1,036	105,755	930	60,459	1,059	109,929	941	61,262
Other wholesale trade.....	17,029	637,098	11,352	462,585	5,123	157,507	11,938	481,345	5,077	150,122
Retail trade.....	170,915	2,593,551	102,763	1,770,385	62,793	751,059	107,483	1,831,721	62,728	744,825
Building materials dealers.....	4,655	146,099	3,355	109,592	1,232	34,454	3,403	111,897	1,247	34,020
Hardware stores.....	5,520	150,328	3,174	90,536	2,134	53,610	3,438	97,493	2,082	52,835
Farm equipment dealers.....	3,387	212,046	2,133	155,571	1,115	51,914	2,181	152,839	1,132	51,984
General merchandise stores.....	8,949	208,237	5,377	139,256	3,417	67,705	5,473	141,537	3,445	66,007
Food stores.....	29,975	277,742	17,711	178,967	11,206	91,361	18,676	184,892	11,184	91,774
Grocery stores, meat and fish markets, and fruit and vegetable markets.....	26,363	268,247	15,641	173,211	9,818	88,057	16,408	178,636	9,840	88,535
Other food stores.....	3,612	9,495	2,070	5,756	1,388	3,304	2,268	6,256	1,344	3,239
Automotive dealers.....	12,769	383,131	8,106	281,196	4,325	93,561	8,306	289,795	4,455	93,057
Gasoline service stations.....	20,189	78,923	11,629	48,560	8,153	28,481	12,064	50,265	8,049	28,199
Apparel and accessory stores.....	12,300	345,672	8,454	245,399	3,602	89,377	8,797	255,840	3,473	88,547
Furniture, home furnishings, and equipment stores.....	11,150	230,616	7,196	164,275	3,681	60,268	7,548	168,224	3,551	58,671
Eating and drinking places.....	29,291	50,537	16,498	33,682	11,502	15,583	17,513	34,878	11,631	15,522
Drug stores and proprietary stores.....	6,637	181,658	3,819	107,272	2,386	61,851	4,243	119,254	2,384	61,818
Liquor stores.....	5,049	75,228	3,409	55,500	1,521	18,243	3,446	56,498	1,549	17,914
Other retail trade.....	21,044	253,334	11,902	160,579	8,519	84,651	12,395	168,309	8,546	84,477
Wholesale and retail trade not allocable.....	2,446	53,354	1,395	33,524	1,819	16,957	1,409	36,370	1,037	16,984
Finance, insurance, and real estate.....	1,283	107,179	635	81,162	646	25,729	687	85,262	596	21,917
Finance.....	224	6,860	200	4,411	(1)	(1)	200	4,411	(1)	(1)
Insurance agents, brokers, and service.....	(1)	(1)	(1)	(1)	-	-	(1)	(1)	-	-
Real estate.....	1,058	100,299	434	76,731	622	23,280	486	80,831	572	19,468
Services.....	30,808	123,201	17,200	71,534	12,371	48,707	18,294	75,236	12,438	47,834
Hotels, rooming houses, camps, and lodging places.....	1,858	3,802	964	2,596	818	1,048	1,088	2,830	770	972
Personal services.....	8,143	25,383	4,190	16,315	3,633	8,315	4,559	17,878	3,559	7,504
Laundries, laundry services, cleaning and dyeing plants.....	1,920	2,830	1,002	2,121	853	637	1,116	2,404	804	426
Beauty and barber shops.....	2,542	3,129	1,068	2,398	1,327	693	1,215	2,433	1,302	695
Other personal services.....	3,681	19,424	2,120	11,796	1,453	7,005	2,228	13,041	1,453	6,383
Business services.....	2,077	9,268	1,520	7,363	523	1,845	1,508	7,610	569	1,658
Automobile parking, repair, and services.....	8,876	35,319	4,597	18,388	3,979	16,797	4,866	18,124	3,985	17,073
Repair services, except automobile.....	5,253	25,139	3,276	14,613	1,756	10,206	3,448	14,994	1,805	10,145
Amusement and recreation services.....	2,512	7,472	1,404	5,186	984	2,000	1,380	5,115	1,106	2,349
Medical services.....	1,333	6,228	946	3,905	284	1,903	1,073	4,337	260	1,891
Offices of physicians and surgeons.....	313	1,276	261	1,033	(1)	(1)	290	1,082	(1)	(1)
Other medical services.....	1,020	4,952	685	2,872	261	1,709	783	3,255	237	1,697
Other services.....	756	10,590	303	3,168	394	6,593	372	4,348	384	6,242
Nature of business not allocable.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)

<sup>1</sup>Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: Excluded from this table because of high sampling variability are data for: (a) 8,837 partnerships reporting no verification by physical count with ending inventories of \$145,557,000, and (b) 973 partnerships reporting changes in method of inventory valuation with ending inventories of \$29,286,000.

See text for explanatory statements and "Description of the Samples and Limitations of the Data."

## ACTIVE PARTNERSHIPS

Table 19.—NUMBER OF PARTNERSHIPS, BUSINESS RECEIPTS, PAYMENTS TO PARTNERS, AND NET PROFIT, BY NUMBER OF PARTNERS IN THE PARTNERSHIP, SIZE OF BUSINESS RECEIPTS, AND INDUSTRIAL DIVISION

Industrial division and size of business receipts	Total		Partnerships with 2 partners			Partnerships with 3 partners			Partnerships with 4 partners			Partnerships with 5 or more partners							
	Number of partnerships	Number of partners	Number of partnerships	Business receipts (Thousand dollars)	Payments to partners (Thousand dollars)	Net profit (less loss) (Thousand dollars)	Number of partnerships	Business receipts (Thousand dollars)	Payments to partners (Thousand dollars)	Net profit (less loss) (Thousand dollars)	Number of partnerships	Business receipts (Thousand dollars)	Payments to partners (Thousand dollars)	Net profit (less loss) (Thousand dollars)	Number of partnerships	Business receipts (Thousand dollars)	Payments to partners (Thousand dollars)	Net profit (less loss) (Thousand dollars)	
ALL INDUSTRIAL DIVISIONS																			
Total.....	922,160	2,704,908	667,045	44,416,061	621,280	5,183,433	133,920	12,412,346	223,845	1,534,101	50,365	5,407,677	121,848	731,887	70,830	11,016,091	252,305	1,795,043	
Under \$10,000.....	328,751	1,104,843	218,986	801,096	20,798	39,755	49,562	156,670	4,670	122,928	21,981	62,559	2,251	119,283	38,222	61,214	7,189	1,105,811	
\$10,000 under \$50,000.....	302,591	760,303	238,963	6,037,963	171,920	2,146,711	38,508	964,779	33,325	194,306	12,105	291,012	13,537	45,592	13,015	296,807	5,655	44,477	
\$50,000 under \$200,000.....	218,795	573,520	166,131	16,130,805	2,615,474	32,276	3,373,472	104,651	782,407	10,222	1,127,341	45,638	285,805	10,166	1,013,236	30,362	203,476		
\$200,000 under \$500,000.....	52,698	175,895	33,045	9,768,462	89,718	9,806	2,945,214	48,259	374,106	4,189	1,257,919	36,086	273,032	5,658	1,757,909	51,118	462,401		
\$500,000 or more.....	19,325	90,347	9,920	11,677,737	42,682	481,575	3,768	4,972,211	32,940	206,210	1,868	2,668,846	24,336	146,741	3,769	7,886,925	157,981	1,190,500	
AGRICULTURE, FORESTRY, AND FISHERIES																			
Total.....	130,359	317,743	98,616	3,238,674	21,486	421,695	20,347	976,067	8,503	113,358	6,588	412,233	5,352	46,078	4,808	302,211	5,015	29,892	
Under \$10,000.....	55,332	136,756	41,515	162,249	1,820	1,165	8,750	33,144	568	1,896	2,930	11,075	177	254	2,127	8,173	2	12,565	
\$10,000 under \$50,000.....	51,724	119,847	41,572	1,012,275	7,854	189,566	7,000	180,156	1,667	32,104	1,750	45,804	1,441	4,699	1,402	32,512	579	4,731	
\$50,000 under \$200,000.....	19,506	49,905	13,534	1,217,361	7,982	187,956	3,528	335,694	3,080	47,324	1,502	152,712	2,035	26,141	942	93,150	1,931	18,647	
\$200,000 under \$500,000.....	3,200	9,182	1,708	512,353	3,277	39,363	927	263,310	2,380	35,537	316	102,985	1,067	9,462	249	69,649	1,573	2,298	
\$500,000 or more.....	597	2,053	287	334,436	553	5,975	142	163,763	808	289	90	99,657	632	5,522	78	98,727	930	6,781	
MINING																			
Total.....	14,432	99,309	5,789	501,559	5,232	38,706	2,271	164,973	2,548	5,632	983	93,754	1,251	13,711	5,389	215,848	5,246	135,096	
Under \$10,000.....	9,071	75,801	2,557	7,925	106	110,067	1,400	4,129	141	13,080	692	1,585	29	1,536	4,422	8,944	2,258	155,952	
\$10,000 under \$50,000.....	2,640	11,513	1,673	42,252	1,569	4,538	417	10,675	158	1,092	187	9,715	684	2,077	447	11,015	306	1,697	
\$50,000 under \$200,000.....	1,657	5,525	1,046	110,143	1,357	12,749	251	29,647	1,012	2,263	174	20,637	164	3,468	276	30,859	138	3,013	
\$200,000 under \$500,000.....	755	4,969	382	115,719	680	6,212	126	35,616	753	1,874	37	61,817	374	8,702	64	60,536	1,783	6,426	
\$500,000 or more.....	309	1,501	131	225,520	1,520	25,274	77	84,906	484	3,483	122	215,976	1,314	13,581	111	308,221	1,095	24,226	
CONTRACT CONSTRUCTION																			
Total.....	57,298	126,930	49,129	4,831,872	69,353	535,146	6,318	1,075,251	20,626	85,314	1,260	332,905	7,362	30,033	592	376,147	6,265	31,103	
Under \$10,000.....	10,509	22,971	9,190	43,024	2,930	10,905	1,061	4,522	427	1,766	(2)	(2)	(2)	(2)	(2)	5,303	153	361	
\$10,000 under \$50,000.....	23,638	51,258	21,024	557,256	21,221	146,826	2,197	57,337	3,161	17,686	344	9,773	657	2,593	4,212	6,683	327	16,703	
\$50,000 under \$200,000.....	17,214	37,922	14,549	1,379,841	33,039	201,911	2,050	194,265	9,618	26,611	468	50,770	4,121	7,331	154	51,223	1,436	4,679	
\$200,000 under \$500,000.....	4,119	9,936	1,932	938,562	8,957	81,240	649	196,018	4,744	16,232	174	56,124	1,214	10,781	3,970	93,840	9,426	3,082	
\$500,000 or more.....	1,818	4,843	1,224	1,913,189	3,206	94,264	361	623,109	2,676	25,551	122	215,976	1,314	13,581	111	308,221	1,095	24,226	
MANUFACTURING																			
Total.....	40,411	100,521	30,651	3,401,884	43,683	358,322	6,432	1,280,716	26,082	115,244	1,857	662,781	12,159	46,822	1,471	1,197,352	19,662	87,889	
Under \$10,000.....	8,581	20,124	6,691	24,352	777	2,801	1,228	4,722	158	709	491	1,679	66	12,056	977	343	5,303	153	361
\$10,000 under \$50,000.....	12,455	28,350	10,368	274,466	9,881	57,828	1,571	42,062	4,510	7,778	344	7,867	616	9,777	343	2,455	4,020	3,025	
\$50,000 under \$200,000.....	12,584	31,131	9,777	959,778	18,815	146,449	2,094	230,634	8,021	33,806	344	38,938	2,234	3,857	369	- 32,956	2,455	4,020	
\$200,000 under \$500,000.....	4,345	11,675	2,748	838,811	9,170	81,491	981	305,465	6,921	31,076	333	107,828	3,369	10,781	283	93,840	3,970	9,426	
\$500,000 or more.....	2,446	9,241	1,067	1,304,477	5,040	69,753	558	697,833	6,472	41,875	345	506,469	5,874	33,263	476	1,065,253	13,084	74,082	
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES																			
Total.....	16,437	41,907	13,316	723,584	18,423	93,095	2,117	185,195	3,307	22,719	511	66,538	2,023	8,818	493	105,800	2,940	16,670	
Under \$10,000.....	4,455	11,059	3,792	15,582	590	1,850	442	1,278	25	1,211	270	4,555	780	369	(2)	5,303	153	361	
\$10,000 under \$50,000.....	6,938	16,865	5,803	139,719	7,609	26,855	890	22,016	937	5,507	(2)	(2)	(2)	(2)	319	25,112	1,700	3,574	
\$50,000 under \$200,000.....	4,121	10,974	3,080	283,569	7,263	43,546	648	62,299	1,124	11,590	1,025	1,753	50	15,396	450	2,363	(2)	(2)	
\$200,000 under \$500,000.....	641	1,628	487	136,327	2,442	10,981	84	25,153	491	1,753	50	22,187	342	1,515	56	75,599	1,192	14,536	
\$500,000 or more.....	282	1,381	154	148,387	519	9,863	53	74,449	730	4,080	19	11,114	1,339	411,806	9,827	32,030	713	239,022	
WHOLESALE AND RETAIL TRADE																			
Total.....	248,725	561,654	210,051	24,146,030	259,949	1,648,784	27,674	6,005,559	78,491	360,106	7,034	2,225,474	35,092	115,072	3,966	2,909,096	35,553	133,646	
Under \$10,000.....	34,357	77,603	30,005	131,126	3,612	11,252	2,853	11,994	229	1,31	884	3,234	428	1,799	615	2,291	732	1,320	
\$10,000 under \$50,000.....	76,958	166,803	68,300	1,921,925	45,374	221,351	6,769	190,328	6,026	21,025	1,349	38,260	3,018	2,888	540	15,219	561	305	
\$50,000 under \$200,000.....	98,137	216,415	83,811	8,582,064	128,761	812,437	10,777	1,187,254	30,829	123,253	2,487	281,713	10,218	25,852	1,062	123,660	3,710	19,990	
\$200,000 under \$500,000.....	28,512	68,699	21,460	6,382,385	54,453	396,287	5,000	1,570,975	22,294	111,114	1,339	411,806	9,827	32,030	713	239,022	6,988	22,048	
\$500,000 or more.....	10,761	32,124	6,475	7,128,530	27,749	219,961	2,												

## ACTIVE PARTNERSHIPS

Table 19.—NUMBER OF PARTNERSHIPS, BUSINESS RECEIPTS, PAYMENTS TO PARTNERS, AND NET PROFIT, BY NUMBER OF PARTNERS IN THE PARTNERSHIP, SIZE OF BUSINESS RECEIPTS, AND INDUSTRIAL DIVISION—Cont.

Industrial division and size of business receipts	Total		Partnerships with 2 partners				Partnerships with 3 partners				Partnerships with 4 partners				Partnerships with 5 or more partners			
	Number of partnerships	Number of partners	Number of partnerships	Business receipts (Thousand dollars)	Payments to partners (Thousand dollars)	Net profit (less loss) (Thousand dollars)	Number of partnerships	Business receipts (Thousand dollars)	Payments to partners (Thousand dollars)	Net profit (less loss) (Thousand dollars)	Number of partnerships	Business receipts (Thousand dollars)	Payments to partners (Thousand dollars)	Net profit (less loss) (Thousand dollars)	Number of partnerships	Business receipts (Thousand dollars)	Payments to partners (Thousand dollars)	Net profit (less loss) (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
<b>WHOLESALE AND RETAIL TRADE—Continued</b>																		
<b>Wholesale Trade</b>																		
Total.....	36,098	87,947	27,259	6,495,030	47,962	357,733	5,901	2,384,299	19,923	123,860	1,645	1,109,264	12,382	43,371	1,293	1,729,611	15,294	67,257
Under \$10,000.....	5,209	12,178	4,200	15,754	871	936	616	2,532	36	328	246	802	261	1,856	368	5,855	145	1,051
\$10,000 under \$50,000.....	8,183	18,960	6,611	181,989	7,625	37,632	1,204	32,681	765	7,358	(2)	(2)	(2)	(2)	368	27,968	773	10,213
\$50,000 under \$200,000.....	10,997	25,420	8,612	946,472	17,812	113,282	1,696	198,607	5,755	30,325	443	58,452	2,653	7,514	246	57,540	2,070	6,014
\$200,000 under \$500,000.....	6,913	16,725	5,082	1,597,552	11,282	101,872	1,310	437,482	5,076	32,480	355	110,559	2,801	8,369	166	1,638,248	12,306	52,081
\$500,000 or more.....	4,796	14,664	2,754	3,753,263	10,372	104,011	1,075	1,712,997	8,291	53,369	454	935,839	5,740	28,101	513			
Retail Trade																		
Total.....	208,969	464,478	179,972	17,346,595	208,309	1,272,286	21,297	3,540,828	58,179	229,663	5,199	1,068,818	22,320	68,742	2,501	1,146,332	19,567	65,766
Under \$10,000.....	28,160	62,722	24,965	112,499	2,674	2,520	2,163	9,276	193	1,348	638	2,432	167	1,943	394	1,592	732	11,261
\$10,000 under \$50,000.....	67,867	145,690	60,977	1,720,754	37,140	181,109	5,467	156,197	5,217	13,510	1,129	33,043	2,091	2,556	294	9,385	416	872
\$50,000 under \$200,000.....	85,932	188,138	74,310	7,543,699	109,168	691,422	8,860	692,890	25,074	90,079	1,970	215,207	7,499	17,435	792	92,419	2,746	9,760
\$200,000 under \$500,000.....	21,212	50,960	16,087	4,695,830	42,283	289,618	3,644	1,119,181	17,046	77,012	965	294,370	7,026	23,045	516	173,823	4,810	15,820
\$500,000 or more.....	5,798	16,968	3,633	3,273,813	17,044	112,657	1,163	1,293,284	10,649	49,410	497	523,766	5,537	26,649	505	869,113	10,863	40,565
Wholesale and Retail Trade Not Allocable																		
Total.....	3,658	9,229	2,820	*	3,678	18,765	476	80,432	389	6,583	190	47,392	390	2,959	172	33,153	692	623
Under \$10,000.....	988	2,708	840	2,873	67	332	(2)	(2)	-	(2)	-	-	-	(2)	(2)	(2)	(2)	(2)
\$10,000 under \$50,000.....	908	2,158	712	19,182	609	2,610	319	27,207	44	3,006	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
\$50,000 under \$200,000.....	1,208	2,857	889	91,893	1,781	7,733	1,272	14,312	172	1,622	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
\$200,000 under \$500,000.....	387	1,014	291	89,003	888	4,797	46	3,293	37	38,727	173	1,966	24	30,856	324	1,351	18	21,543
\$500,000 or more.....	167	492	88	101,454	333	3,293	37									393		977
FINANCE, INSURANCE, AND REAL ESTATE																		
Total.....	246,407	1,017,304	131,145	2,016,318	42,082	352,401	45,981	843,001	23,175	110,573	23,639	544,439	16,636	45,998	45,642	2,781,708	91,736	343,229
Under \$10,000.....	159,756	644,570	86,737	251,363	2,846	4,794	29,021	79,779	1,951	15,107	14,967	38,183	943	13,738	29,031	36,720	1,330	142,358
\$10,000 under \$50,000.....	63,465	219,916	35,096	698,805	16,091	171,698	12,967	283,735	5,990	58,315	6,274	136,575	3,962	25,863	9,128	198,462	2,654	31,737
\$50,000 under \$200,000.....	19,200	103,446	8,406	691,695	21,087	127,300	3,541	289,852	13,075	56,367	1,906	169,334	6,280	24,187	5,347	464,743	6,299	66,832
\$200,000 under \$500,000.....	3,003	33,434	736	192,843	1,077	30,461	352	99,916	1,618	3,107	402	111,831	4,042	11,933	1,513	416,463	14,102	39,401
\$500,000 or more.....	983	15,938	170	181,612	981	18,148	100	89,719	541	7,891	90	88,516	1,409	1,2,247	623	1,665,320	67,351	247,617
SERVICES																		
Total.....	166,678	434,409	127,447	5,541,935	160,947	1,732,883	22,531	1,875,275	60,406	721,057	8,361	1,066,082	41,973	423,988	8,339	3,125,343	85,886	1,186,100
Under \$10,000.....	45,632	111,769	37,861	164,330	8,117	30,245	4,609	16,546	1,120	1,2,555	1,644	5,875	530	1,125	1,518	4,212	2,763	1,158
\$10,000 under \$50,000.....	64,502	145,128	54,906	1,386,362	62,196	427,377	6,672	178,048	10,876	50,773	1,770	45,643	2,969	7,108	1,154	29,913	947	6,358
\$50,000 under \$200,000.....	46,326	118,079	31,903	2,904,548	77,858	1,082,921	9,362	1,039,783	37,254	481,127	3,259	402,512	19,731	193,120	1,802	231,239	11,954	86,624
\$200,000 under \$500,000.....	8,093	36,267	2,367	647,016	9,662	154,108	1,687	448,761	9,058	173,413	1,498	428,289	15,953	194,581	2,541	820,201	21,218	374,578
\$500,000 or more.....	2,125	23,166	410	439,679	3,114	38,232	201	192,137	2,098	18,299	190	183,763	2,790	2,790	1,324	2,039,778	49,004	717,382
NATURE OF BUSINESS NOT ALLOCABLE.....	901	14,205	125	2,401	249	6,309	707	98	1,413	5,131	(2)	(2)	-	(2)	131	2,586	2	1,610

1Net loss exceeds net profit.

2Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: Business receipts size class "under \$10,000" includes partnerships without business receipts.

See text for explanatory statements and "Description of the Samples and Limitations of the Data."

## BUSINESS RETURNS/1964 • PARTNERSHIPS

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## ACTIVE PARTNERSHIPS

Table 20.—NUMBER OF PARTNERSHIPS, PARTNERSHIPS WITH BALANCE SHEETS, RECEIPTS, ASSETS, AND PROFITS, BY INDUSTRIAL GROUP

Industrial group	Total number of partnerships	Partnerships with balance sheets				
		Number of partnerships	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net profit (less loss) (Thousand dollars)
			(1)	(2)	(3)	(4)
All industrial groups.....	922,160	442,854	53,978,173	52,760,256	54,103,167	6,008,469
Agriculture, forestry, and fisheries.....	130,359	27,060	2,085,618	2,045,410	2,551,493	126,929
Farms.....	117,813	21,705	1,497,413	1,462,102	2,234,465	68,048
Field crop farms.....	35,583	6,131	447,150	433,804	694,192	54,240
Fruit, tree nut, and vegetable farms.....	12,520	4,842	378,801	371,156	465,278	49,116
Livestock farms.....	58,338	8,291	568,905	556,649	937,024	140,616
Farms, not elsewhere classified.....	11,372	2,441	102,557	100,493	137,971	5,308
Offices of veterinarians and animal hospitals.....	1,337	698	58,383	58,055	27,638	24,648
Agricultural services and hunting and trapping, not elsewhere classified.....	7,967	3,256	448,941	445,244	202,764	29,759
Forestry and forestry services.....	1,290	483	19,750	19,635	39,461	1604
Fisheries.....	1,952	918	61,131	60,374	47,165	5,078
Mining.....	14,432	6,669	833,992	790,640	1,146,969	15,191
Crude petroleum, natural gas, and natural gas liquids and services.....	11,547	5,487	526,866	487,450	927,098	135,532
Other mining.....	2,885	1,182	307,126	303,190	219,871	30,341
Contract construction.....	57,298	24,472	4,857,433	4,801,476	1,937,070	402,708
General contractors.....	20,255	9,540	3,206,410	3,162,385	1,395,702	201,635
Special trade contractors.....	36,789	14,777	1,643,482	1,631,689	538,497	199,934
Plumbing, heating, and air conditioning.....	6,037	3,207	394,772	392,566	122,062	42,119
Electrical work.....	2,662	1,466	206,148	203,894	73,157	28,889
Special trade contractors, not elsewhere classified.....	27,708	9,944	1,025,403	1,018,078	339,071	127,647
Special trade contractors not allocable.....	382	160	17,159	17,151	4,207	1,279
Contractors not allocable.....	254	155	7,541	7,402	2,871	1,139
Manufacturing.....	40,411	23,622	5,551,829	5,509,057	2,229,347	476,108
Food and kindred products.....	5,963	3,456	1,621,257	1,611,809	433,025	80,471
Textile mill products.....	575	431	209,780	208,414	89,281	11,348
Apparel and other fabricated textile products.....	2,788	1,982	716,427	714,294	215,246	46,303
Lumber and wood products, except furniture.....	6,251	2,461	629,021	620,424	334,560	44,202
Furniture and fixtures.....	1,467	841	155,798	154,610	63,036	13,801
Printing, publishing, and allied industries.....	6,290	3,388	367,962	364,280	158,433	54,729
Chemicals and allied products.....	1,272	955	182,259	181,026	135,580	18,266
Leather and leather products.....	481	283	50,784	50,702	18,385	4,980
Stone, clay, and glass products.....	1,922	1,137	160,486	158,936	88,193	17,747
Primary metal industries.....	735	491	123,583	122,845	55,998	14,725
Fabricated metal products, except machinery and transportation equipment.....	2,772	2,093	392,906	390,050	182,979	54,803
Machinery, except electric.....	4,390	2,688	393,328	388,937	195,535	56,522
Electrical machinery, equipment, and supplies.....	566	312	74,596	74,175	26,901	9,796
Transportation equipment.....	576	329	51,497	50,096	22,406	7,240
Manufacturing industries, not elsewhere classified.....	3,787	2,526	414,892	411,251	168,133	41,510
Manufacturing not allocable.....	376	249	7,253	7,208	41,656	1335
Transportation, communication, electric, gas, and sanitary services.....	16,437	6,659	721,216	712,230	404,116	84,382
Transportation.....	13,649	5,308	588,820	580,835	311,198	64,059
Motor freight and transportation and warehousing, terminals, and related services.....	10,381	3,602	397,196	391,357	194,218	40,898
Other transportation.....	3,268	1,706	191,624	189,478	116,980	23,161
Communication, electric, gas, and sanitary services.....	2,788	1,351	132,396	131,395	92,918	20,323
Wholesale and retail trade.....	243,725	125,275	25,732,085	25,433,596	8,185,263	1,515,354
Wholesale trade.....	36,098	23,849	9,753,387	9,651,189	2,664,006	470,250
Motor vehicles and automotive equipment.....	2,166	1,565	360,178	355,755	136,109	27,766
Drugs, chemicals, and paints.....	641	545	162,402	160,648	52,170	12,216
Dry goods and apparel.....	1,168	1,037	398,285	395,261	154,926	26,959
Groceries and related products.....	5,615	3,632	2,194,368	2,170,339	393,064	73,719
Farm products—raw materials.....	4,258	2,306	1,881,058	1,863,711	425,358	31,956
Electrical goods.....	1,006	777	199,683	197,402	72,246	14,326
Hardware, and plumbing and heating equipment, and supplies.....	1,171	834	267,459	264,674	112,674	16,947
Machinery, equipment, and supplies.....	2,483	1,762	568,431	557,793	211,324	41,175
Alcoholic beverages.....	1,082	579	480,619	479,187	92,924	16,605
Lumber and construction materials.....	1,106	908	509,903	502,720	163,380	15,993
Wholesale trade, not elsewhere classified.....	14,642	9,519	2,670,562	2,643,898	831,976	186,632
Wholesale trade not allocable.....	760	385	60,439	59,801	17,801	5,956
Retail trade.....	208,969	99,600	15,629,865	15,438,642	5,378,621	1,026,015
Building materials, hardware, and farm equipment.....	15,467	8,620	1,633,626	1,605,117	846,990	105,007
Building materials dealers.....	5,856	3,378	663,061	649,171	357,528	46,557
Hardware stores.....	5,968	3,176	386,594	381,643	211,837	32,669
Hardware equipment dealers.....	3,643	2,066	583,971	574,303	277,625	25,781
General merchandise stores.....	10,716	5,154	764,004	753,157	336,192	53,302
Food stores.....	34,780	14,564	3,230,555	3,209,572	604,920	152,851
Grocery stores, meat and fish markets, and fruit and vegetable markets.....	30,053	12,258	3,036,106	3,016,037	551,180	134,593
Retail bakeries.....	2,588	1,362	116,290	115,826	31,283	12,334
Other food stores.....	2,139	944	75,159	77,709	22,457	5,924
Automotive dealers and gasoline service stations.....	39,965	17,286	4,004,406	3,999,131	962,383	169,007
Automobile and truck dealers.....	9,742	5,661	2,629,703	2,596,697	592,257	74,685
Gasoline service stations.....	24,036	7,656	884,574	878,561	160,255	56,905
Tire, battery, and accessory dealers, and automotive dealers, not elsewhere classified.....	6,187	3,969	490,129	483,873	209,871	37,417
Apparel and accessory stores.....	13,458	8,642	1,125,345	1,108,137	545,866	99,408
Furniture, home furnishings, and equipment stores.....	13,379	7,879	1,069,330	1,049,434	574,742	100,092
Eating and drinking places.....	40,382	15,779	1,342,236	1,320,192	485,898	130,667
Drug stores and proprietary stores.....	7,037	4,480	740,632	734,036	267,813	72,610
Liquor stores.....	5,468	3,265	503,654	499,291	182,045	41,766
Jewelry stores.....	2,221	1,548	118,250	115,761	101,602	15,355
Sporting goods stores and bicycle shops.....	1,388	851	56,149	55,000	30,011	3,679
Fuel and ice dealers.....	2,790	1,070	1,048,445	1,036,738	78,176	14,898
Antique stores and secondhand stores.....	2,294	742	27,672	27,067	15,478	3,854
Newspaper dealers and cigar stores.....	806	310	30,398	30,245	8,177	3,141
Florists.....	2,520	968	56,820	56,315	24,984	6,424
Retail trade, not elsewhere classified.....	13,575	7,582	721,349	713,194	294,330	50,961
Retail trade not allocable.....	2,723	860	46,994	46,255	19,014	2,993
Wholesale and retail trade not allocable.....	3,658	1,826	348,833	343,765	142,636	19,089

Footnote at end of table.

## ACTIVE PARTNERSHIPS

Table 20.—NUMBER OF PARTNERSHIPS, PARTNERSHIPS WITH BALANCE SHEETS, RECEIPTS, ASSETS, AND PROFITS, BY INDUSTRIAL GROUP—Continued

Industrial group	Total number of partnerships	Partnerships with balance sheets				
		Number of partnerships	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net profit (less loss) (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)
Finance, insurance, and real estate.....	246,407	141,710	5,387,996	4,794,421	33,199,616	491,110
Finance.....	48,595	29,551	1,631,384	1,212,406	11,333,342	228,614
Insurance agents, brokers, and service.....	13,212	7,124	520,714	511,843	527,811	139,937
Real estate.....	184,600	105,035	3,235,898	3,070,172	21,338,263	122,611
Operators (except developers) and lessors of buildings.....	144,160	82,185	2,559,567	2,470,878	17,030,928	37,572
Lessors of real property other than buildings.....	16,265	7,311	107,509	98,426	1,160,633	6,897
Agents, brokers, and managers.....	10,296	6,119	261,335	243,947	599,311	51,684
Combinations of real estate, insurance, loans, and law offices.....	1,726	803	42,662	35,533	56,333	12,008
Other real estate.....	12,153	8,637	264,825	221,388	2,491,058	14,443
Services.....	166,678	87,017	8,795,492	8,661,579	4,430,260	2,915,564
Hotels, rooming houses, camps, and other lodging places.....	• 13,095	6,616	505,344	486,471	1,069,540	8,761
Hotels, tourist courts, and motels.....	8,983	4,791	446,543	429,558	918,049	5,551
Hotels.....	3,378	1,672	224,906	212,158	400,853	5,122
Tourist courts and motels.....	5,605	3,119	221,637	217,400	517,196	11,673
Lodging places, except hotels, tourist courts, and motels.....	4,112	1,825	58,801	56,913	151,491	3,210
Personal services.....	32,652	13,641	749,115	737,777	463,718	127,423
Laundries, laundry services, cleaning and dyeing plants.....	13,424	6,041	330,377	327,142	182,841	40,271
Photographic studios, including commercial photography.....	1,424	720	50,338	50,198	15,218	10,393
Beauty and barber shops.....	12,686	4,130	114,422	114,011	33,171	23,706
Shoe repair shops, shoe shine parlors, and hat cleaning shops.....	594	275	9,696	9,610	1,670	1,888
Funeral service and crematories.....	3,704	2,196	216,883	212,895	198,037	47,921
Personal services, not elsewhere classified.....	820	279	27,399	23,921	32,781	3,273
Business services.....	19,659	10,352	653,291	636,163	448,430	120,221
Advertising.....	1,591	810	96,407	94,523	24,459	8,641
Services to dwellings and other buildings.....	2,175	890	50,160	49,958	23,908	7,094
Business services, not elsewhere classified.....	15,893	8,652	506,724	491,682	400,063	104,486
Automobile and other repair services.....	27,012	11,372	631,383	623,523	333,129	103,450
Automobile parking, repair, and services.....	18,202	7,706	448,045	441,270	247,213	66,408
Automobile parking.....	925	655	33,619	31,432	44,220	3,850
Automobile repair shops.....	14,996	5,804	338,747	337,024	133,008	34,572
Automobile services, except repair, including automobile rental without drivers.....	2,281	1,247	75,679	72,814	69,985	7,986
Repair services, except automobile.....	8,810	3,666	183,338	182,253	85,916	37,042
Amusement and recreation services.....	12,271	5,933	478,530	453,459	501,404	18,697
Motion pictures.....	2,086	1,278	221,140	212,888	148,277	5,509
Motion picture production, distribution, and related services.....	820	520	135,573	133,804	76,444	11,955
Motion picture theaters.....	1,266	758	85,567	79,084	71,833	7,464
Bowling alleys and billiard and pool parlors.....	1,600	834	64,991	65,942	130,010	1,122
Other amusement and recreation services.....	8,585	3,821	192,399	183,629	223,117	12,066
Medical services.....	22,087	15,114	2,137,484	2,126,031	525,878	1,058,824
Offices of physicians and surgeons.....	15,300	10,989	1,703,862	1,694,849	319,210	953,869
Offices of dentists and dental surgeons.....	1,595	995	88,326	87,990	16,833	39,958
Hospitals, sanatoria, and convalescent and rest homes.....	2,401	1,303	200,030	198,559	146,568	19,164
Medical and dental laboratories.....	1,597	1,032	69,314	68,907	17,800	24,146
Medical and health services, not elsewhere classified.....	1,194	795	75,952	75,726	25,467	21,687
Educational services.....	1,517	628	19,154	19,033	11,001	2,247
Legal services.....	21,601	11,369	1,771,198	1,757,025	519,146	944,515
Engineering and architectural services.....	6,400	4,754	812,058	805,300	217,022	170,413
Accounting, auditing, and bookkeeping services.....	8,843	6,417	991,851	971,125	326,143	346,166
Other services.....	1,541	821	46,084	45,672	14,849	14,849
Nature of business not allocable.....	1,413	370	12,512	11,847	19,033	1,506

<sup>1</sup>Net loss exceeds net profit.

NOTE: See text for explanatory statements and "Description of the Samples and Limitations of the Data."

# Section 5

## Small Business Corporations

### TABLE CONTENTS

INCOME STATEMENT ITEMS, TOTAL ASSETS, AND END-OF-YEAR INVENTORY

21. All Small Business Corporations and those with net income, by *industrial division*, 93

SUMMARY DATA: RECEIPTS, DEPRECIATION, NET INCOME OR DEFICIT, TOTAL ASSETS, AND INVENTORY

22. Small Business Corporations with and without net income, by *industrial division and net income or deficit size*, 94

"Small Business Corporation" is a legal term applicable to an incorporated business with 10 or less shareholders for which an election has been made to be taxed through the shareholders. For 1964, there were 158,000 active Small Business Corporations of which 63,423, or 40.2 percent, were engaged in trade.

Similar to partnerships, Small Business Corporations were not taxed as an entity. Instead, each shareholder (or partner) should have included his portion of the business net income on his Federal income tax return. Although the two types of organizations have a similar method of income taxation, the number of Small Business Corporations has been increasing in recent years, while the number of partnerships has declined. For 1964, there were 18,900 more active Small Business Corporations than for 1963, but there were 2,116 fewer active partnerships.

From the information returns Form 1120-S, filed by Small Business Corporations, income statements and two balance sheet items, similar in nature to those for most corporations, were secured. These data are summarized by broad industry divisions in tables 21 and 22<sup>1</sup>, and are also combined with those for the 1,215,500 other active corporations in tables 23-25.

### INCOME STATEMENT

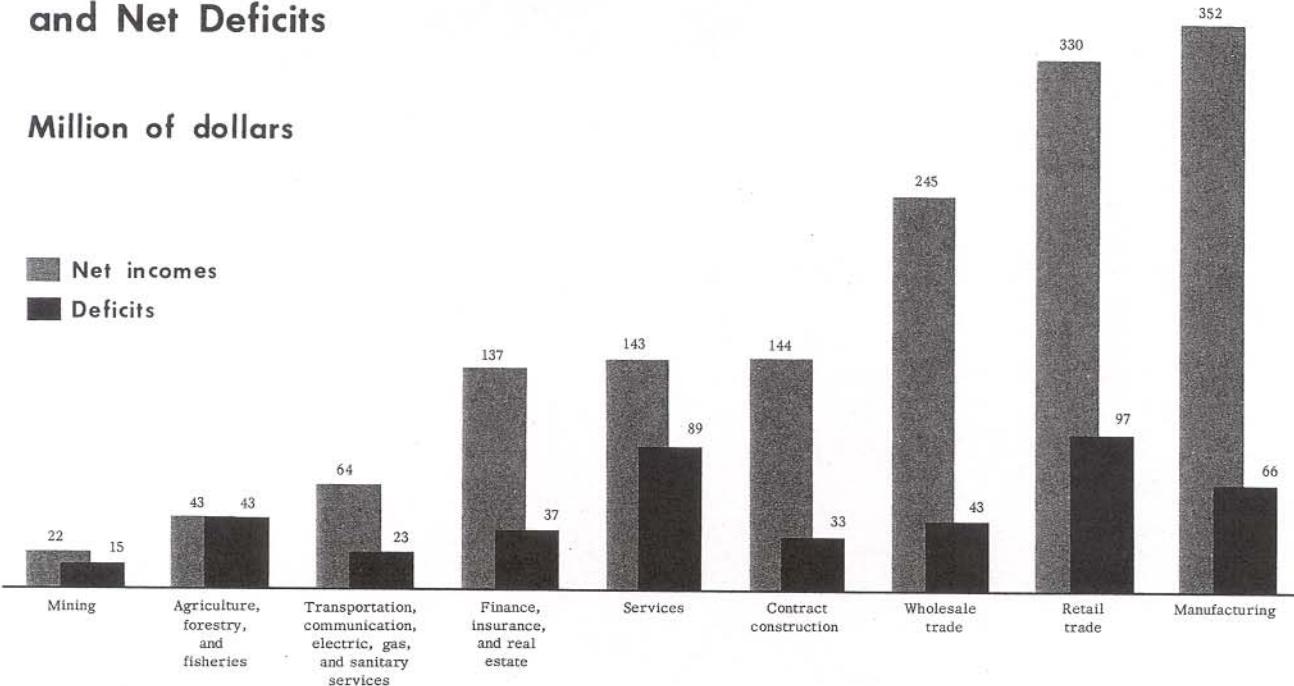
Total receipts were \$40 billion and business receipts were \$39 billion for active Small Business Corporations for 1964. A large portion of the volume of business, 57.4 percent, was derived from wholesale and retail trade activities.

Of the 158,000 active Small Business Corporations for 1964, there were 103,000, or 65.0 percent, with net income. For these corporations, the statutory net income was \$1,490 million and the gross profit was \$8,400 million. Although 55,000 Small Business Corporations had a statutory deficit of \$450 million, many of them had a gross profit. After subtracting any gross losses, their remaining gross profit was \$1,900 million.

<sup>1</sup>For 1958-1963, the Small Business Corporation tables were published in *Statistics of Income, Corporation Income Tax Returns*, for each of the six years.

**Chart 4 - Small Business Corporations  
1964 Industry Distribution of Net Incomes  
and Net Deficits**

Million of dollars



Gross profit, obtained by subtraction of "cost of sales and operations" from "business receipts," had a definition similar to that for both partnerships and sole proprietorships.

Net income was gross taxable receipts less the sum of cost of sales and operations and other business deductions. Unlike partnerships, corporate receipts included capital gains and deductions included contributions or gifts, and the corporate deduction for depreciation included additional first year depreciation. Unlike sole proprietorships, corporate gross taxable receipts included investment income, and corporate deductions included compensation of officers and contributions or gifts.

Industry's share of the net income of \$1,490 million and the deficit of \$450 million is shown in chart 4. The three industries of manufacturing, retail trade, and wholesale trade, activities in which 53.2 percent of all Small Business Corporations were engaged, accounted for \$927 million, or 62.2 percent, of the net income, and \$206 million, or 45.8 percent, of the deficit.

#### SIZE OF NET INCOME OR DEFICIT

About 65 percent of the successful Small Business Corporations had a net income under \$10,000 each. For 47

percent, or 48,408 Small Business Corporations, the net income was under \$5,000, and for 18 percent, or 17,966 organizations, the net income was \$5,000 under \$10,000. Some Small Business Corporations, 221 in number, had a net income of \$250,000 or more.

Over 80 percent of the Small Business Corporations without net income had a deficit under \$10,000 each. Most of these returns, 65 percent, had a deficit under \$5,000. At the other extreme, there were only 42 Small Business Corporations with a deficit as large as \$250,000 (see table 22).

#### TOTAL ASSETS AND END-OF-YEAR INVENTORY

In this report, balance sheet items in the tables showing Small Business Corporations separately were limited to the amount of total assets and the number with, and amount of, end-of-year inventory. As was done for other corporations, balance sheet data were estimated for the relatively few Small Business Corporations that did not provide the information on their return.

Total assets (and also total liabilities) were \$17 billion. Forty percent of the assets related to trade and 17 percent to manufacturing.

# BUSINESS RETURNS/1964 • SMALL BUSINESS CORPORATIONS

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## ACTIVE SMALL BUSINESS CORPORATION RETURNS

Table 21.—INCOME STATEMENT ITEMS BY INDUSTRIAL DIVISION

Items	All industrial divisions	Industrial division										
		Agricul-ture, forestry, and fisheries	Mining	Contract construction	Manufac-turing	Trans-portation, communica-tion, electric, gas, and sanitary services	Wholesale and retail trade			Wholesale and retail trade not allocable	Finance, insurance, and real estate	Services
							Total	Wholesale trade	Retail trade			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Total number of returns.....	157,855	6,144	1,606	14,901	21,659	6,132	63,423	18,765	43,583	1,075	17,904	25,610
With inventory, end-of-year.....	95,739	2,636	528	8,260	17,655	1,249	55,518	14,644	39,924	950	167	9,622
Number of returns with net income.....	102,585	3,106	999	9,904	15,236	3,856	43,438	13,352	29,146	740	11,502	14,460
With inventory, end-of-year.....	66,650	1,428	380	5,734	12,994	896	39,416	11,076	27,620	720	83	5,698
(Thousand dollars)												
RETURNS WITH AND WITHOUT NET INCOME												
Total receipts.....	40,112,212	762,448	302,685	4,110,290	7,576,416	1,080,097	22,837,820	10,090,163	12,401,091	346,566	835,319	2,600,552
Business receipts.....	39,292,010	728,521	289,479	4,074,180	7,501,104	1,046,158	22,556,401	9,988,315	12,224,957	343,129	569,675	2,520,250
Interest on U. S. Government obligations.....	4,238	32	127	198	1,455	220	1,505	792	713	-	488	213
Other interest.....	46,527	1,935	649	2,891	5,005	1,680	20,106	5,926	13,828	352	11,883	2,377
Rents.....	104,795	3,176	489	14,181	11,613	5,084	36,654	11,637	24,641	376	12,948	20,637
Royalties.....	8,026	483	2,602	(1)	281	-	371	89	282	-	4,277	(1)
Net short-term capital gain reduced by net long-term capital loss.....	2,480	77	32	189	333	133	643	191	452	-	859	214
Net long-term capital gain reduced by net short-term capital loss.....	148,174	13,691	2,440	2,614	27,238	15,253	27,324	11,600	15,361	363	40,340	19,033
Net gain, sales other than capital assets.....	169,187	388	417	1,966	2,229	2,673	5,065	1,754	3,297	14	153,075	3,705
Dividends.....	6,121	1,145	58	98	1,170	206	2,280	644	1,635	(1)	733	431
Other income.....	330,654	13,000	6,392	14,368	25,988	8,690	187,471	69,215	115,925	2,331	41,041	33,685
Total deductions.....	39,070,852	763,243	295,885	3,999,190	7,290,212	1,038,931	22,394,718	9,887,952	12,168,065	338,701	734,988	2,546,285
Cost of sales and operations.....	29,017,749	495,058	185,731	3,255,388	5,500,743	681,636	17,455,117	8,162,202	9,035,471	257,444	165,685	1,273,959
Compensation of officers.....	1,984,290	38,592	12,364	218,599	398,450	62,957	860,055	361,372	484,544	14,139	142,199	250,877
Repairs.....	189,851	17,269	9,278	20,560	38,716	1,907	63,127	18,239	34,683	1,205	3,911	34,897
Bad debts.....	91,112	675	213	6,492	17,732	2,656	52,073	20,375	29,255	2,443	4,254	6,962
Rent paid on business property.....	628,606	13,326	3,164	25,744	84,608	35,868	319,009	73,876	240,879	4,254	18,618	127,840
Taxes.....	739,068	19,241	8,712	77,990	164,200	46,652	298,751	117,399	177,067	4,285	26,998	96,287
Interest paid.....	278,575	20,269	4,346	18,200	37,289	13,362	89,687	30,006	58,037	1,644	41,495	53,891
Contributions or gifts.....	13,494	176	108	1,326	3,929	389	5,416	2,425	2,808	183	832	1,316
Amortization.....	10,342	211	35	507	865	612	3,644	551	2,940	153	817	3,647
Depreciation.....	703,433	46,265	21,979	61,613	140,671	57,479	204,455	65,486	135,282	3,687	20,319	150,599
Depletion.....	13,711	36	6,620	152	2,505	252	812	147	665	-	3,023	311
Advertising.....	303,676	4,126	352	11,053	54,323	5,146	166,803	27,626	136,738	2,439	21,191	40,670
Pension, profit sharing, annuity plans.....	65,072	1,021	199	9,286	19,170	3,233	21,666	15,155	6,384	127	3,978	6,519
Other employee benefit plans.....	67,194	274	868	13,413	23,999	7,056	14,305	6,464	7,786	55	1,532	5,747
Net loss, sales other than capital assets.....	24,452	1,419	985	596	1,856	580	6,285	1,130	5,120	35	3,877	8,854
Other deductions.....	4,940,227	105,285	40,931	278,271	801,156	119,146	2,833,513	985,499	1,801,406	46,608	276,259	483,909
Net income.....	1,490,392	42,557	21,770	144,022	351,577	64,375	585,509	245,436	329,723	10,350	136,916	143,140
Deficit.....	450,195	43,354	14,979	32,968	66,106	23,255	142,589	43,301	96,803	2,485	36,682	88,921
Net income (less deficit).....	1,040,197	2,797	6,791	111,054	285,471	41,120	442,920	202,135	232,920	7,865	100,234	54,219
Total assets.....	16,877,964	969,268	246,871	1,457,507	2,932,245	593,245	6,808,152	2,584,553	4,112,416	111,183	1,939,125	1,921,131
Inventory, end-of-year.....	3,411,139	97,790	6,596	226,293	624,157	13,018	2,386,570	820,181	1,531,610	34,779	2,030	54,040
RETURNS WITH NET INCOME												
Total receipts.....	33,088,879	523,743	233,516	3,416,622	6,463,840	870,721	19,048,912	8,850,412	9,918,860	279,640	685,395	1,843,449
Business receipts.....	32,421,380	501,384	224,025	3,387,362	6,396,296	843,721	18,816,475	8,761,558	9,778,183	276,734	459,907	1,789,850
Interest on U. S. Government obligations.....	3,727	29	20	165	1,389	198	1,308	675	633	416	202	-
Other interest.....	39,581	1,557	596	2,524	4,404	1,383	17,547	5,360	11,926	261	9,650	1,920
Rents.....	73,914	1,860	455	11,318	9,898	3,526	27,421	10,249	16,854	318	8,585	10,851
Royalties.....	3,075	212	1,785	(1)	165	-	331	86	245	-	570	(1)
Net short-term capital gain reduced by net long-term capital loss.....	1,951	(1)	32	188	219	133	531	169	362	-	736	104
Net long-term capital gain reduced by net short-term capital loss.....	136,505	11,042	1,501	2,263	25,693	13,811	24,769	9,989	14,443	337	38,952	18,233
Net gain, sales other than capital assets.....	143,758	212	359	1,370	2,081	1,980	4,045	1,120	2,913	(1)	130,114	3,528
Dividends.....	4,392	316	23	95	1,105	182	1,731	584	1,146	(1)	642	298
Other income.....	260,596	7,123	4,720	11,332	22,590	5,787	154,754	60,622	92,155	1,977	35,823	18,456
Total deductions.....	31,597,450	481,184	211,737	3,272,573	6,111,542	806,322	18,463,293	8,609,900	9,589,103	269,290	548,382	1,700,262
Cost of sales and operations.....	23,999,529	318,128	129,895	2,682,093	4,656,151	546,633	14,613,350	7,143,344	7,264,228	205,778	133,930	918,177
Compensation of officers.....	1,585,714	24,718	9,342	173,615	334,606	46,777	694,855	304,178	378,990	11,687	112,953	188,831
Repairs.....	139,398	10,908	6,771	17,675	31,398	575	49,526	16,263	32,313	950	2,678	19,640
Bad debts.....	66,903	643	134	4,641	12,574	1,803	40,426	15,712	22,622	2,092	2,627	4,055
Rent paid on business property.....	441,411	8,445	2,156	19,935	63,707	30,928	234,319	58,685	172,604	3,030	13,617	68,245
Taxes.....	579,675	11,075	6,701	62,265	135,602	36,304	246,179	107,558	135,281	3,340	20,031	61,461
Interest paid.....	166,816	6,732	2,745	12,560	25,785	8,906	65,112	23,857	39,921	1,334	21,027	23,947
Contributions or gifts.....	13,040	144	108	1,206	3,912	384	5,213	2,399	2,741	73	814	1,259
Amortization.....	4,862	77	(1)	433	608	373	2,097	313	1,639	145	494	763
Depreciation.....	490,050	22,928	15,527	49,645	110,149	42,170	155,755	55,894	96,705	3,156	14,540	79,315
Depletion.....	8,796	26	5,262	93	2,440	92	658	48	610	-	111	114
Advertising.....	228,096	3,679	275	8,004	45,868	3,074	128,742	23,405	103,549	1,788	13,690	24,760
Pension, profit sharing, annuity plans.....	58,924	297	172	8,844	17,391	3,170	19,944	13,988	5,840	116	3,500	5,606
Other employee benefit plans.....	54,520	111	812	9,747	20,194	6,785	11,313	5,606	5,698	(1)	1,279	4,279
Net loss, sales other than capital assets.....	2,193	102	91	255	383	125	778	442	301	35	277	182
Other deductions.....	3,757,523	73,171	31,729	221,562	650,774	78,223	2,195,026	838,208	1,326,061	35,757	206,614	299,628
Net income.....	1,490,392	42,557	21,770	144,022	351,577	64,375	585,509	245,436	329,723	10,350	136,916	143,140
Total assets.....	12,568,371	488,332	165,517	1,154,943	2,406,964	425,586	5,559,434	2,251,083	3,216,753	91,598	1,314,920	1,051,649
Inventory, end-of-year.....	2,689,559	57,188	2,116	166,265	499,121	10,550	1,921,389	1,184,048	27,189	433	32,480	(1)

<sup>1</sup>Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

<sup>2</sup>Deficit exceeds net income.

## ACTIVE SMALL BUSINESS CORPORATION RETURNS

Table 22.—NUMBER OF RETURNS, RECEIPTS, DEPRECIATION, NET INCOME, DEFICIT, TOTAL ASSETS, AND INVENTORY, BY INDUSTRIAL DIVISION AND SIZE OF NET INCOME OR DEFICIT

Industrial division and size of net income or deficit	Returns with net income							Returns without net income						
	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net income (Thousand dollars)	Total assets (Thousand dollars)	Inventory, end-of-year (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventory, end-of-year (Thousand dollars)
<b>ALL INDUSTRIAL DIVISIONS</b>														
Total.....	102,585	33,088,879	32,421,380	490,050	1,490,392	12,568,371	2,689,559	55,270	7,023,333	6,870,630	213,383	450,195	4,309,593	721,580
Under \$2,000.....	27,699	3,874,807	3,821,289	57,519	22,620	1,460,044	334,239	23,661	1,786,388	1,751,545	38,995	16,779	827,664	144,930
\$2,000 under \$5,000.....	20,709	3,680,571	3,614,392	63,722	69,873	1,541,565	368,816	12,243	1,340,596	1,317,192	36,218	40,308	700,919	149,124
\$5,000 under \$10,000.....	17,966	4,144,655	4,063,096	66,440	128,286	1,670,074	366,802	8,752	1,125,728	1,101,558	34,386	62,190	658,819	118,451
\$10,000 under \$15,000.....	10,072	3,376,426	3,324,947	50,602	123,794	1,193,081	247,376	3,352	559,562	549,296	15,197	40,544	358,307	79,575
\$15,000 under \$20,000.....	6,156	2,497,764	2,452,762	34,683	105,606	868,347	174,131	2,211	415,692	404,643	16,862	38,168	314,094	60,803
\$20,000 under \$25,000.....	4,566	2,134,871	2,103,472	27,602	101,902	790,199	197,569	1,185	309,501	305,683	8,888	26,629	183,984	28,298
\$25,000 under \$50,000.....	9,385	5,750,989	5,633,067	81,617	326,094	2,086,369	443,719	2,517	916,617	897,966	30,502	88,782	615,659	66,523
\$50,000 under \$100,000.....	4,315	4,396,262	4,298,900	62,662	296,889	1,666,034	286,175	936	335,974	327,999	17,436	64,310	359,080	38,046
\$100,000 under \$250,000.....	1,496	2,481,947	2,403,681	34,033	220,466	941,270	207,946	371	184,564	174,955	10,134	53,251	224,796	31,762
\$250,000 or more.....	221	750,587	705,774	11,170	94,862	351,388	62,786	42	48,711	39,793	4,765	19,234	66,271	4,068
<b>AGRICULTURE, FORESTRY, AND FISHERIES</b>														
Total.....	3,106	523,743	501,384	22,928	42,557	488,332	57,188	3,038	238,705	227,137	23,337	43,354	480,936	40,602
Under \$2,000.....	718	50,517	49,539	3,069	687	43,213	4,819	867	48,201	46,921	2,809	699	53,615	9,597
\$2,000 under \$5,000.....	740	68,707	66,929	4,949	2,501	80,403	6,567	659	59,356	55,118	3,166	2,303	68,158	10,211
\$5,000 under \$10,000.....	617	74,985	72,207	3,354	4,220	110,736	7,005	598	27,398	25,075	4,242	4,151	74,069	3,280
\$10,000 under \$15,000.....	208	42,172	40,948	1,184	2,449	17,937	1,467	208	14,911	14,081	873	2,385	24,045	808
\$15,000 under \$20,000.....	188	28,554	27,573	1,173	3,099	28,654	1,583							
\$20,000 under \$25,000.....	168	61,445	58,497	2,904	3,702	58,669	16,118	206	12,689	12,478	1,805	4,097	49,515	3,992
\$25,000 under \$50,000.....	332	96,557	93,179	3,061	11,334	59,334	7,618	273	40,137	38,244	4,078	8,345	81,811	7,743
\$50,000 under \$100,000.....	89	26,375	25,020	1,165	6,765	25,082	3,446	191	22,228	21,615	3,059	14,501	86,553	2,496
\$100,000 under \$250,000.....	38	45,953	40,136	1,164	5,322	45,370	5,904	30	12,041	11,924	1,903	3,976	28,383	1,979
\$250,000 or more.....	8	28,478	27,356	905	2,478	18,934	2,661	6	1,744	1,681	1,402	2,897	14,787	496
<b>MINING</b>														
Total.....	999	233,516	224,025	15,527	21,770	165,517	2,116	607	69,169	65,454	6,452	14,979	81,354	4,480
Under \$2,000.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	191	9,624	7,079	972	152	33,550	611
\$2,000 under \$5,000.....	206	19,167	17,187	832	729	13,072	669	187	18,128	18,095	2,109	1,058	9,863	107
\$5,000 under \$10,000.....	146	10,763	10,469	1,407	1,050	13,275	494							
\$10,000 under \$15,000.....	205	56,030	53,973	2,092	3,049	30,051	505							
\$15,000 under \$20,000.....								167	22,536	22,159	1,518	3,247	23,574	53
\$20,000 under \$25,000.....	168	60,636	59,036	4,857	5,315	39,106	58							
\$25,000 under \$50,000.....	(1)	42,296	40,700	3,891	7,012	43,479	87	(1)	(1)	(1)	(1)	(1)	(1)	(1)
\$50,000 under \$100,000.....	2	2,933	2,792	276	589	3,251	10	(1)	(1)	(1)	(1)	(1)	(1)	(1)
\$100,000 under \$250,000.....														
\$250,000 or more.....														
<b>CONTRACT CONSTRUCTION</b>														
Total.....	9,904	3,416,622	3,387,362	49,645	144,022	1,134,943	166,265	4,997	693,668	686,818	11,968	32,968	302,564	60,028
Under \$2,000.....	2,232	351,121	349,984	3,229	1,818	104,922	17,725	2,197	162,176	160,842	3,087	1,508	51,841	8,684
\$2,000 under \$5,000.....	2,138	377,634	374,790	5,496	6,967	132,485	26,761	1,195	127,210	126,743	2,051	3,796	50,377	13,716
\$5,000 under \$10,000.....	1,630	350,871	344,917	6,691	11,548	135,099	17,628	686	111,662	109,628	1,751	5,132	59,600	8,445
\$10,000 under \$15,000.....	1,278	467,100	464,073	6,671	16,153	159,537	28,039	371	69,863	69,162	877	4,452	36,093	12,014
\$15,000 under \$20,000.....	722	282,691	281,679	4,835	12,609	116,192	9,376	209	36,857	36,391	685	3,624	28,691	7,632
\$20,000 under \$25,000.....	541	240,373	239,263	3,470	12,107	90,186	17,340	(1)	(1)	(1)	(1)	(1)	(1)	(1)
\$25,000 under \$50,000.....	793	572,284	565,295	7,420	28,744	176,170	30,366	170	81,239	80,585	2,883	5,409	42,435	5,369
\$50,000 under \$100,000.....	485	568,660	564,151	8,912	34,203	157,295	8,075	(1)	(1)	(1)	(1)	(1)	(1)	(1)
\$100,000 under \$250,000.....	53	87,407	85,388	1,418	9,077	41,226	7,394	(1)	(1)	(1)	(1)	(1)	(1)	(1)
\$250,000 or more.....	32	118,461	117,822	1,503	10,796	41,921	3,561	(1)	(1)	(1)	(1)	(1)	(1)	(1)
<b>MANUFACTURING</b>														
Total.....	15,236	6,463,840	6,396,296	110,149	351,577	2,406,964	499,121	6,423	1,112,576	1,104,808	30,522	66,106	525,281	125,036
Under \$2,000.....	3,761	703,288	700,177	10,501	3,157	247,820	55,669	2,640	219,758	218,283	5,515	2,157	77,769	14,826
\$2,000 under \$5,000.....	2,688	581,120	579,028	11,827	8,994	217,684	49,033	1,379	170,730	169,766	4,663	4,659	82,131	18,951
\$5,000 under \$10,000.....	2,322	592,474	587,673	10,772	16,699	206,900	46,591	1,093	142,626	141,687	4,514	8,391	58,540	13,838
\$10,000 under \$15,000.....	1,176	411,443	409,660	9,294	14,798	142,959	21,560	431	133,028	132,330	2,321	5,409	54,100	19,816
\$15,000 under \$20,000.....	931	414,470	411,859	7,130	16,045	154,116	36,776	208	48,988	48,857	1,336	3,533	28,746	5,891
\$20,000 under \$25,000.....	638	384,663	383,442	4,936	14,049	121,522	24,826	148	44,560	43,963	1,051	3,383	30,771	3,975
\$25,000 under \$50,000.....	1,944	1,127,801	1,118,778	20,395	68,476	414,933	84,154	248	149,643	149,064	3,535	9,675	61,584	16,415
\$50,000 under \$100,000.....	1,044	1,013,355	1,000,429	18,515	74,800	418,046	68,942	208	130,242	129,250	3,172	14,375	74,356	19,816
\$100,000 under \$250,000.....	671	999,390	978,676	12,227	103,752	360,342	89,557	68	73,001	71,608	4,415	14,524	57,284	11,508
\$250,000 or more.....	61	235,836	226,574	4,552	30,807	122,642	22,013							

Footnote at end of table.

## ACTIVE SMALL BUSINESS CORPORATION RETURNS

Table 22.—NUMBER OF RETURNS, RECEIPTS, DEPRECIATION, NET INCOME, DEFICIT, TOTAL ASSETS, AND INVENTORY, BY INDUSTRIAL DIVISION AND SIZE OF NET INCOME OR DEFICIT—Continued

Industrial division and size of net income or deficit	Returns with net income							Returns without net income						
	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net income (Thousand dollars)	Total assets (Thousand dollars)	Inventory, end-of-year (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventory, end-of-year (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES														
Total.....	3,856	870,721	843,721	42,170	64,375	425,586	10,550	2,276	209,376	202,437	15,309	23,255	167,659	2,468
Under \$2,000.....	1,016	114,206	113,330	4,094	752	44,743	1,404	849	65,834	62,502	5,517	581	60,942	806
\$2,000 under \$5,000.....	885	100,353	99,136	5,111	3,011	39,195	4,090	434	46,401	45,898	2,362	1,391	22,401	740
\$5,000 under \$10,000.....	641	91,304	89,173	4,605	4,561	42,890	270	514	44,161	42,107	2,882	3,585	26,898	201
\$10,000 under \$15,000.....	373	108,727	107,453	4,618	4,814	52,517	577							
\$15,000 under \$20,000.....														
\$20,000 under \$25,000.....	288	88,444	87,791	3,751	5,718	27,741	98	227	15,833	15,333	1,726	3,536	20,704	513
\$25,000 under \$50,000.....	414	132,916	126,629	8,856	14,242	88,966	1,240	166	25,463	25,189	1,635	5,890	19,309	-
\$50,000 under \$100,000.....	129	86,561	83,638	7,104	8,665	61,249	2,531	(1)	(1)	(1)	(1)	(1)	(1)	-
\$100,000 under \$250,000.....	110	148,210	136,571	4,031	22,612	68,285	340	2	3,047	2,938	230	1,863	5,086	206
\$250,000 or more.....														
WHOLESALE AND RETAIL TRADE														
Total.....	43,438	19,048,912	18,816,475	155,755	585,509	5,559,434	1,921,389	19,985	3,788,908	3,739,926	48,700	142,589	1,248,718	465,181
Under \$2,000.....	10,867	2,136,673	2,118,444	20,279	8,686	638,814	245,777	7,866	969,993	959,368	11,040	5,913	295,201	104,216
\$2,000 under \$5,000.....	8,682	2,186,188	2,163,389	20,869	29,232	715,150	278,043	5,070	765,354	757,431	9,078	16,865	238,622	100,927
\$5,000 under \$10,000.....	8,210	2,610,464	2,579,817	25,503	58,791	819,901	288,853	3,403	647,828	639,801	8,494	24,123	225,379	88,057
\$10,000 under \$15,000.....	4,446	2,035,508	2,009,707	18,315	54,086	577,630	189,916	1,283	281,757	278,250	4,335	15,643	126,965	46,157
\$15,000 under \$20,000.....	2,826	1,504,442	1,487,376	10,261	48,493	368,437	124,380	741	256,123	250,973	2,496	12,827	92,276	42,564
\$20,000 under \$25,000.....	2,065	1,278,067	1,262,679	9,118	46,254	382,671	137,685	496	171,014	169,207	2,570	11,201	47,040	22,360
\$25,000 under \$50,000.....	4,132	3,426,480	3,385,189	22,608	142,104	955,502	316,281	793	524,413	520,866	6,652	27,731	146,943	35,539
\$50,000 under \$100,000.....	1,729	2,456,960	2,421,704	17,587	117,616	727,258	201,691	249	115,880	112,324	3,847	16,375	52,581	11,719
\$100,000 under \$250,000.....	440	1,170,009	1,149,104	10,007	59,919	304,439	104,432	(1)	(1)	(1)	(1)	(1)	(1)	-
\$250,000 or more.....	41	244,121	239,086	1,208	20,328	69,632	34,331	-	-	-	-	-	-	-
Wholesale Trade														
Total.....	13,552	8,850,412	8,761,558	55,894	245,436	2,251,083	710,152	5,213	1,239,751	1,226,757	9,592	43,301	333,470	110,029
Under \$2,000.....	2,940	790,110	783,922	5,634	2,319	209,988	67,255	2,178	286,369	284,611	2,164	82,286	23,752	
\$2,000 under \$5,000.....	2,185	758,006	751,089	4,786	7,364	209,052	71,352	1,052	249,917	247,125	1,946	54,433	17,152	
\$5,000 under \$10,000.....	2,398	948,049	936,543	6,759	17,341	249,679	76,253	907	152,689	150,962	1,396	6,124	56,746	23,414
\$10,000 under \$15,000.....	1,403	954,929	943,046	5,417	17,265	221,560	66,821	329	76,272	75,156	564	3,993	32,235	10,632
\$15,000 under \$20,000.....	1,093	810,840	803,802	4,016	18,632	163,929	50,074	206	36,869	36,098	184	3,627	10,305	2,714
\$20,000 under \$25,000.....	724	611,782	607,030	2,883	16,447	165,159	54,310	(1)	(1)	(1)	(1)	(1)	(1)	-
\$25,000 under \$50,000.....	1,689	1,867,408	1,851,100	10,742	60,058	452,144	154,321	230	330,735	329,342	1,256	8,169	54,067	12,293
\$50,000 under \$100,000.....	843	1,425,042	1,412,429	9,335	59,261	397,501	98,438	146	73,441	70,367	630	12,504	32,482	18,458
\$100,000 under \$250,000.....	265	557,705	547,547	5,605	36,407	152,662	59,533							-
\$250,000 or more.....	12	126,541	125,090	717	10,342	29,409	11,795	-	-	-	-	-	-	-
Retail Trade														
Total.....	29,146	9,918,860	9,778,183	96,705	329,723	3,216,753	1,184,048	14,437	2,482,231	2,446,774	38,577	96,803	895,663	347,562
Under \$2,000.....	7,762	1,310,175	1,298,216	14,166	6,251	416,994	176,359	5,602	683,347	674,481	8,863	4,205	212,119	80,390
\$2,000 under \$5,000.....	6,395	1,385,635	1,370,161	15,529	21,333	496,382	204,683	3,893	502,273	497,335	7,036	12,842	180,694	82,472
\$5,000 under \$10,000.....	5,688	1,626,313	1,607,558	18,363	40,497	556,301	207,330	2,414	449,312	443,315	6,761	17,462	157,394	60,671
\$10,000 under \$15,000.....	2,941	1,060,174	1,046,298	12,685	35,617	348,480	121,021	953	205,443	203,053	3,771	11,639	94,673	35,520
\$15,000 under \$20,000.....	1,631	643,552	634,237	5,481	28,126	192,159	71,509	535	219,254	214,875	2,312	9,200	81,971	39,850
\$20,000 under \$25,000.....	1,300	647,981	637,684	6,064	28,969	207,921	79,565	310	131,795	130,384	1,076	7,027	32,593	18,644
\$25,000 under \$50,000.....	2,360	1,504,704	1,480,314	11,447	78,464	487,143	156,833	543	191,822	189,668	5,353	18,646	92,409	23,112
\$50,000 under \$100,000.....	865	1,010,442	988,122	8,077	56,768	319,373	99,313	166	73,916	70,577	3,372	11,257	39,394	5,848
\$100,000 under \$250,000.....	175	612,304	601,557	4,402	23,512	151,777	44,899	(1)	(1)	(1)	(1)	(1)	(1)	-
\$250,000 or more.....	29	117,580	114,036	491	9,986	40,223	22,536	-	-	-	-	-	-	-
Wholesale and Retail Trade Not Allocable														
Total.....	740	279,640	276,734	3,156	10,350	91,598	27,189	335	66,926	66,395	531	2,485	19,585	7,590
Under \$2,000.....	267	78,935	78,425	1,033	451	21,548	4,171	211	13,441	13,247	109	522	4,291	1,377
\$2,000 under \$5,000.....	226	56,507	56,079	594	2,157	21,511	7,344	(1)	(1)	(1)	(1)	(1)	(1)	-
\$5,000 under \$10,000.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	-
\$10,000 under \$15,000.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	-
\$15,000 under \$20,000.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	-
\$20,000 under \$25,000.....	226	122,722	121,077	1,354	6,155	38,155	11,734	(1)	(1)	(1)	(1)	(1)	(1)	-
\$25,000 under \$50,000.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	-
\$50,000 under \$100,000.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	-
\$100,000 under \$250,000.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	-
\$250,000 or more.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	-

## BUSINESS RETURNS/1964 • SMALL BUSINESS CORPORATIONS

Footnote at end of table.

## ACTIVE SMALL BUSINESS CORPORATION RETURNS

Table 22.—NUMBER OF RETURNS, RECEIPTS, DEPRECIATION, NET INCOME, DEFICIT, TOTAL ASSETS, AND INVENTORY, BY INDUSTRIAL DIVISION AND SIZE OF NET INCOME OR DEFICIT—Continued

Industrial division and size of net income or deficit	Returns with net income							Returns without net income						
	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Deprecia- tion (Thousand dollars)	Net income (Thousand dollars)	Total assets (Thousand dollars)	Inventory, end-of-year (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Deprecia- tion (Thousand dollars)	Deficit (Thousand dollars)	Total assets (Thousand dollars)	Inventory, end-of-year (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
<b>FINANCE INSURANCE AND REAL ESTATE</b>														
Total.....	11,502	685,395	459,907	14,540	136,916	1,314,920	433	6,402	149,924	109,768	5,779	36,682	624,205	1,597
Under \$2,000.....	3,852	116,155	92,643	2,837	3,278	207,897	236	3,529	45,601	33,826	1,793	2,123	138,036	(1)
\$2,000 under \$5,000.....	2,286	75,291	50,298	2,282	7,846	198,957	-	1,158	28,506	24,442	950	3,675	102,195	740
\$5,000 under \$10,000.....	1,895	109,893	81,046	2,933	13,845	193,585	197	785	21,160	16,393	759	5,074	87,045	207
\$10,000 under \$15,000.....	1,069	78,805	63,901	1,307	12,776	112,710	-	271	9,789	6,995	440	3,176	48,360	-
\$15,000 under \$20,000.....	682	57,118	38,775	1,115	11,491	78,821	-	231	6,312	1,861	443	3,989	41,565	-
\$20,000 under \$25,000.....	431	35,100	27,193	467	9,672	42,625	-	(1)	(1)	(1)	(1)	(1)	(1)	(1)
\$25,000 under \$50,000.....	735	101,782	59,261	2,248	25,228	203,218	-	298	26,848	21,199	935	11,482	127,350	-
\$50,000 under \$100,000.....	409	62,625	32,455	876	27,849	155,721	-	17	1,811	540	278	1,131	42,702	-
\$100,000 under \$250,000.....	118	34,556	12,229	328	14,307	92,127	-	29	6,833	2,045	121	4,190	20,780	554
\$250,000 or more.....	(1)	(1)	(1)	(1)	(1)	(1)	-							
<b>SERVICES</b>														
Total.....	14,460	1,843,449	1,789,850	79,315	143,140	1,051,649	32,480	11,150	757,103	730,400	71,284	88,921	869,482	21,560
Under \$2,000.....	5,088	378,838	373,393	12,435	4,113	160,267	8,593	5,253	262,020	259,546	8,250	3,533	113,687	5,992
\$2,000 under \$5,000.....	3,064	271,924	263,475	12,354	10,503	144,598	3,653	2,203	132,077	126,877	12,030	7,073	130,318	3,829
\$5,000 under \$10,000.....	2,485	303,402	297,296	11,162	17,434	147,678	5,747	1,548	123,180	119,158	11,533	10,886	124,060	4,316
\$10,000 under \$15,000.....	1,399	218,866	216,110	8,157	17,163	119,284	5,533	601	28,700	27,660	5,009	7,300	48,292	222
\$15,000 under \$20,000.....	582	120,637	117,434	7,187	10,046	89,174	1,795	554	52,135	51,381	9,504	9,564	71,342	717
\$20,000 under \$25,000.....	515	87,017	84,821	4,553	11,556	75,715	1,486	251	27,546	26,998	3,888	5,539	57,175	450
\$25,000 under \$50,000.....	910	239,643	232,674	12,521	31,559	153,041	4,018	507	62,081	56,106	10,566	18,116	129,377	992
\$50,000 under \$100,000.....	323	139,430	130,803	4,612	19,979	77,904	1,403	123	26,413	25,449	5,570	8,564	69,836	1,264
\$100,000 under \$250,000.....	94	83,692	73,844	6,334	20,787	83,988	252	102	30,406	28,101	4,283	14,636	101,130	713
\$250,000 or more.....								8	12,545	9,124	631	3,710	24,265	3,065
NATURE OF BUSINESS NOT ALLOCABLE.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	392	3,904	3,882	32	1,341	9,394	628

<sup>1</sup>Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: Returns with neither net income nor deficit are included with returns without net income under \$2,000.

See text for explanatory statements and "Description of the Samples and Limitations of the Data."

# All Corporations

### TABLE CONTENTS

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- BALANCE SHEET AND INCOME STATEMENT ITEMS
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- 25. Corporations with net income, by major industrial group, 114

Although this report is the major source, in the *Statistics of Income* series, of data for unincorporated businesses, there are also presented three summaries (tables 23-25) of important items for all active corporations organized for profit-making purposes. Many more annual corporate statistics, consisting of both additional items and size classifications, are presented in the *Statistics of Income, Corporation Income Tax Returns*.

### INCOME STATEMENT

Total receipts were \$1,087 billion and business receipts were \$1,019 billion for all active corporations for 1964. This was the second consecutive year that total receipts had reached the trillion dollar mark, and the first year that corporate business receipts attained that level (see tables 23 and 24).

Of the 1,374,000 active corporations for 1964, there were 859,000, or 62.5 percent, with net income. For these returns, the statutory net income was \$68.7 billion and the gross profit was \$268.1 billion. Although 515,000 corporations had a statutory deficit of \$7.2 billion, many of them had a gross profit. After subtracting any gross losses, their remaining gross profit was \$28.3 billion.

Gross profit, obtained by the subtraction of "cost of sales and operations" from "business receipts," had a definition similar to that for both partnerships and sole proprietorships.

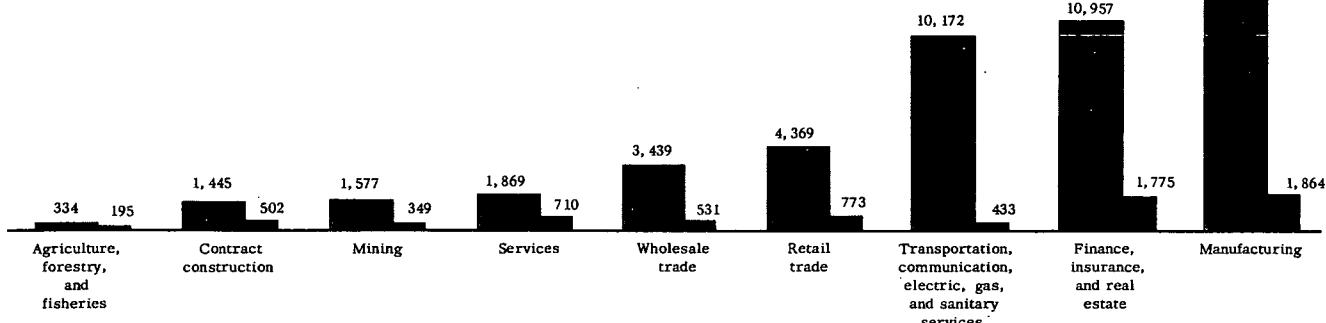
Net income was gross taxable receipts less the sum of cost of sales and operations and other business deductions. Unlike partnerships, corporate receipts included capital gains and deductions included contributions or gifts, and the corporate deduction for depreciation included additional first-year depreciation. Unlike sole proprietorships, corporate gross taxable receipts included investment income, and corporate deductions included compensation to officers and contributions or gifts.

Industry's share of the net income of \$68.7 billion and the deficit of \$7.2 billion is shown in chart 5. Manufacturing alone, in which 13.5 percent of the corporations were engaged, accounted for \$34.4 billion, or one-half of the net income, and \$1.9 billion, or about one-fourth of the deficit. The two industry divisions

**Chart 5 - All Corporations  
1964 Industry Distribution of Net Incomes  
and Net Deficits**

**Million of dollars**

■ Net incomes  
■ Deficits



"finance, insurance, and real estate" and "transportation and public utilities" also had relatively large incomes. Combined, they accounted for \$21.1 billion, or 30.7 percent of corporate net income, and \$2.2 billion, or 30.8 percent of the corporate deficit.

**BALANCE SHEET DATA**

For corporations, unlike partnerships, assets and liabilities could be presented for all active corporations. For the small number which did not submit a balance sheet, the data were estimated. Items of assets and liabilities are given in table 24 for all active corporations and in table 25 for those with net income.

Total assets and total liabilities (including capital stock and surplus) were \$1,586 billion. Over one-half of the assets and liabilities, \$884 billion, pertained to corporations engaged in finance, insurance, and real estate, and \$407 billion of this amount related to banks and trust companies. For this latter group, the major assets were notes and accounts receivable and investments, and the largest liability was deposits and withdrawable shares.

Of the \$702 billion total assets and total liabilities for the nonfinancial activities, 72.7 percent was accounted for by manufacturing and by transportation and public utilities. However, the proportion of current assets and current liabilities varied considerably among different nonfinancial industries. Current assets ranged from 13.3 percent of total assets for transportation and public utilities to 51.4 percent for manufacturing. Current lia-

bilities ranged from 10.5 percent of total liabilities for transportation and public utilities to 4.6 percent for contract construction.

**INVESTMENT CREDIT**

The distribution by industrial group of investment credit claimed on income tax returns of corporations (exclusive of Small Business Corporations) is shown in tables 24 and 25. Table 24 is for returns with and without net income, while table 25 covers only those with net income. The figure for investment credit in table 24 is slightly higher than that in table 25, indicating that some

Table 24.—INVESTMENT CREDIT CLAIMED ON 1964 CORPORATION RETURNS

Industrial division	Number of returns	Investment credit	
		Total amount (Thousands dollars)	Mean amount (Dollars)
(1)	(2)	(3)	
All industrial divisions.....	328,871	1,318,502	4,009
Agriculture, forestry, and fisheries.....	5,757	5,565	967
Mining.....	3,365	26,720	7,941
Construction.....	26,279	30,569	1,163
Manufacturing.....	73,101	685,088	9,372
Transportation, communication, electric, gas, and sanitary services.....	16,388	396,343	24,185
Wholesale and retail trade.....	119,806	99,739	833
Wholesale trade.....	44,230	29,120	657
Retail trade.....	74,057	69,633	940
Finance, insurance, and real estate.....	45,074	39,762	882
Services.....	38,999	34,706	890

NOTE: Not shown separately, but included in the appropriate totals, are data for the industry classifications "Wholesale and retail trade not allocable" and "Nature of business not allocable."

Amounts are rounded and may not add to totals.

returns without net income had investment credit. These were returns primarily in the insurance industry where, for statistical purposes, net income does not include certain income giving rise to tax; therefore, the credit.

Table O shows that the average investment credit per corporation return in the industrial divisions of mining; manufacturing; and transportation, communication, electric, gas, and sanitary services have much higher aver-

ages than do the other divisions. Although the three divisions account for only 28 percent of the corporations with credit, they accounted for 84 percent of the credit. By far the largest per return share of corporate credit went to the division of transportation, communication, electric, gas, and sanitary services, in spite of the fact that the credit rate allowable on qualified public utility property was three rather than seven percent.

## ACTIVE CORPORATION RETURNS

Table 23.—NUMBER OF RETURNS, TOTAL RECEIPTS, BUSINESS RECEIPTS, DEPRECIATION, NET INCOME, TOTAL ASSETS, AND INVENTORY, BY INDUSTRIAL GROUP

Industrial group	Returns with and without net income								Returns with net income							
	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Inventory, end-of-year		Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net income (Thousand dollars)	Total assets (Thousand dollars)	Inventory, end-of-year	
							Number of returns	Amount (Thousand dollars)							Number of returns	Amount (Thousand dollars)
							(7)	(8)							(15)	(16)
	(1)	(2)	(3)	(4)	(5)	(6)			(9)	(10)	(11)	(12)	(13)	(14)		
All industrial groups.....	1,373,517	1,086,739,483	1,018,889,198	31,696,173	61,575,194	1,585,618,579	650,944	113,060,435	858,515	968,052,709	906,747,757	27,680,039	68,734,651	1,426,680,829	442,389	101,036,694
Agriculture, forestry, and fisheries.....	25,933	6,329,424	5,965,818	265,701	138,999	6,453,296	10,789	696,591	13,968	4,853,505	4,572,049	174,817	334,105	4,295,783	6,086	457,632
Farms.....	17,578	4,331,208	4,037,704	198,601	94,519	5,217,819	7,320	577,843	9,244	3,387,368	3,154,938	128,351	258,665	3,457,450	4,003	383,132
Agricultural services and hunting and trapping.....	6,441	1,796,287	1,740,018	58,113	36,673	1,015,971	3,144	113,452	3,723	1,312,745	1,274,802	40,801	60,302	714,878	1,908	70,085
Forestry and forestry services.....	575	87,828	79,327	1,979	6,509	129,762	172	3,739	302	79,060	71,667	1,591	8,423	80,126	110	3,545
Fisheries.....	1,339	114,101	108,769	7,008	1,298	89,744	153	1,557	699	74,332	70,642	4,074	6,715	43,329	65	870
Mining.....	14,487	13,314,271	12,709,383	857,731	1,227,575	17,723,817	4,593	938,624	7,205	10,428,311	9,965,814	667,551	1,576,627	12,931,460	2,691	674,928
Metal mining.....	867	2,251,437	2,152,471	134,727	311,854	3,660,570	176	332,442	202	2,055,074	1,965,004	125,163	328,500	3,223,613	102	295,431
Iron ores.....	127	682,129	649,521	52,151	114,538	1,013,227	(1)	(1)	68	640,174	609,112	51,064	115,243	948,730	(1)	(1)
Copper, lead and zinc, gold and silver ores.....	322	1,358,034	1,308,601	73,320	193,184	2,280,861	64	222,192	57	1,276,649	1,229,504	67,808	199,849	2,055,166	49	212,324
Miscellaneous metal mining.....	418	211,274	194,349	9,256	4,132	366,482	64	60,455	77	138,251	126,388	6,291	13,408	219,717	(1)	(1)
Coal mining.....	2,445	2,880,388	2,778,653	176,926	100,449	2,828,359	564	97,989	1,228	2,451,136	2,360,499	150,422	151,636	2,488,959	331	77,870
Crude petroleum, natural gas, and natural gas liquids and services.....	7,027	5,632,285	5,313,635	351,329	640,453	8,240,759	1,755	296,945	3,319	3,739,192	3,528,811	234,980	654,070	4,893,202	854	151,521
Crude petroleum, natural gas, and natural gas liquids.....	3,659	3,737,192	3,503,534	197,994	556,878	6,622,942	734	221,163	1,641	2,292,364	2,149,177	117,695	711,392	3,678,531	281	84,776
Oil and gas field services.....	3,368	1,895,093	1,810,101	153,335	83,575	1,617,817	1,021	75,782	1,678	1,446,828	1,379,634	117,285	142,678	1,214,671	573	66,745
Nonmetallic minerals (except fuels) mining.....	4,148	2,550,161	2,464,624	194,749	174,819	2,994,129	2,098	211,248	2,456	2,182,909	2,111,500	156,986	242,421	2,325,686	1,404	150,106
Crushed, broken, and dimension stone; sand and gravel.....	3,403	1,818,398	1,757,579	143,014	115,537	1,835,001	1,791	112,951	2,198	1,526,662	1,475,711	118,204	142,588	1,522,758	1,269	89,995
Miscellaneous nonmetallic minerals, except fuels.....	745	731,763	707,045	51,735	59,282	1,159,128	307	98,297	258	656,247	635,789	38,782	99,833	802,928	135	60,111
Contract construction.....	104,134	49,741,423	48,776,202	859,635	943,090	23,309,024	51,369	3,013,294	62,083	39,668,516	38,875,335	675,551	1,445,456	17,783,247	33,330	2,196,531
General contractors.....	50,781	31,649,040	30,866,841	625,010	605,290	16,426,474	18,631	1,962,838	28,518	25,345,319	24,700,579	497,259	927,554	12,504,666	11,342	1,419,929
Building construction.....	38,704	19,359,846	18,990,954	163,647	187,118	9,756,148	1,567,501	20,763	15,045,272	14,762,361	120,612	391,383	6,973,705	8,528	1,105,992	
Heavy construction, except building construction.....	11,567	12,109,224	11,699,159	458,730	416,914	6,565,888	3,888	381,694	7,523	10,144,603	9,784,989	374,382	532,762	5,452,320	2,678	301,890
General contractors not allocable.....	510	179,978	176,728	2,633	1,258	104,438	242	13,991	232	155,444	153,229	2,265	3,409	78,641	136	12,047
Special trade contractors.....	52,626	18,035,940	17,853,853	233,207	337,684	6,854,214	32,509	1,046,460	33,250	14,285,657	14,137,914	177,543	561,483	5,258,826	21,874	774,133
Plumbing, heating, and air conditioning.....	13,373	5,266,185	5,217,208	46,475	76,859	1,985,054	10,816	377,350	8,742	4,266,628	4,226,505	35,819	120,250	1,567,841	7,418	294,339
Electrical work.....	7,198	3,100,492	3,072,101	28,448	57,796	5,259,055	5,653	202,751	5,235	2,398,035	2,374,937	22,550	93,788	969,690	4,230	151,460
Special trade contractors, not elsewhere classified.....	32,022	9,661,591	9,556,872	157,953	202,263	3,605,585	16,027	466,312	19,241	7,613,738	7,529,216	118,845	301,679	2,716,812	10,214	328,310
Special trade contractors not allocable.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Contractors not allocable.....	727	56,435	55,508	1,418	116	28,336	229	3,996	315	37,540	36,842	749	1,419	19,755	114	2,469
Manufacturing.....	184,961	464,819,543	453,156,983	13,992,333	32,555,934	335,189,585	153,448	68,108,343	124,556	431,522,477	420,423,494	13,107,548	34,420,063	313,228,715	108,963	63,042,008
Food and kindred products.....	19,895	70,528,929	69,690,895	1,305,534	2,748,752	29,941,618	17,257	6,786,269	13,613	63,737,529	62,987,309	1,179,762	2,972,352	27,234,445	12,241	6,181,560
Meat products.....	2,377	17,304,538	17,257,471	140,408	267,796	3,139,244	2,054	747,384	1,916	16,057,156	16,014,721	130,367	279,606	1,896,914	1,722	686,400
Dairy products.....	3,776	10,581,868	10,460,750	215,641	343,334	4,108,058	3,156	665,918	2,505	9,585,393	9,473,512	196,581	369,684	3,787,530	2,109	636,339
Canned and frozen food.....	1,939	5,428,587	5,357,108	103,080	243,261	3,037,974	1,547	1,088,578	1,195	4,890,259	4,826,892	94,229	297,525	2,704,783	1,060	957,691
Grain mill products.....	2,246	8,374,109	8,244,554	140,832	366,692	3,580,937	1,911	721,193	1,539	7,837,423	7,713,204	130,290	385,835	3,353,827	1,309	679,331
Bakery products.....	2,590	5,290,494	5,246,743	130,254	189,529	2,153,271	2,342	261,709	1,483	4,489,452	4,451,358	112,761	211,480	1,892,425	1,418	231,121
Sugar.....	92	2,015,485	1,932,327	61,594	81,910	1,697,367	78	318,447	61	1,735,845	1,666,591	50,961	109,084	1,478,796	48	291,213
Confectionery and related products.....	730	1,737,207	1,712,440	29,084	146,683	954,478	674	278,184	436	1,571,720	1,549,093	26,572	153,083	881,204	433	252,865
Malt liquors and malt.....	206	3,660,335	3,619,356	115,375	206,916	1,892,545	192	222,588	121	3,342,564	3,304,701	105,482	215,662	1,736,690	117	207,022
Wines, brandy, and brandy spirits.....	107	331,614	329,177	5,471	14,304	270,725	106	93,876	56	210,308	209,057	2,497	15,455	146,963	56	64,058
Distilled, rectified, and blended liquors, except brandy.....	81	3,435,005	3,399,211	48,523	141,070	2,800,644	81	963,174	70	3,421,762	3,386,079	48,394	142,632	2,782,224	70	951,037
Bottled soft drinks and flavorings.....	3,192	3,483,448	3,372,352	144,782	321,427	2,121,808	2,994	294,950	2,926	3,231,046	3,128,269	131,938	335,573	1,968,332	2,461	276,751
Vegetable and animal oils.....	525	3,010,977	2,976,416	53,957	53,223	1,479,228	480	406,166	408	1,874,906	1,852,678	39,488	67,822	1,024,060	367	257,649
Food and kindred products, not elsewhere classified.....	1,905	4,027,132	3,976,304	81,292	204,728	1,790,095	1,553	494,936	1,232	3,650,855	3,613,697	74,116	219,470	1,640,018	1,005	463,016
Food and kindred products not allocable.....	129	1,848,130	1,806,686	35,241	167,879	915,244	89	229,166	65	1,838,830	1,797,457	35,086	169,441	910,679	.66	227,067
Tobacco manufactures.....	179	5,434,026	5,405,917	55,012	625,329	3,786,503	169	2,656,041	138	5,426,673	5,398,600	54,779	626,474	3,780,399	127	2,652,622

Footnotes at end of table.

## ACTIVE CORPORATION RETURNS

Table 23.—NUMBER OF RETURNS, TOTAL RECEIPTS, BUSINESS RECEIPTS, DEPRECIATION, NET INCOME, TOTAL ASSETS, AND INVENTORY, BY INDUSTRIAL GROUP—Continued

Industrial group	Returns with and without net income										Returns with net income									
	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Deprecia- tion (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Inventory, end-of-year		Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Deprecia- tion (Thousand dollars)	Net income (Thousand dollars)	Total assets (Thousand dollars)	Inventory, end-of-year					
		(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)		
Manufacturing—Continued																				
Textile mill products.....	6,289	17,489,934	17,216,512	435,403	850,721	10,732,760	5,001	3,023,797	4,505	16,024,637	15,772,511	400,480	926,623	9,860,083	3,866	2,747,084				
Broad woven fabric mills and finishing, except wool.....	1,211	6,493,892	6,381,295	194,152	370,104	4,247,666	938	1,161,550	938	6,114,042	6,009,625	183,076	394,112	3,999,085	792	1,091,284				
Broad woven fabric mills, cotton.....	315	4,102,751	4,019,832	139,479	249,774	2,797,826	271	784,308	258	3,896,439	3,819,682	132,776	263,278	2,633,296	238	732,422				
Broad woven fabric mills, man-made fiber and silk.....	224	1,528,666	1,513,564	35,302	96,954	976,587	220	286,439	163	1,474,688	1,459,846	35,168	98,710	963,885	159	280,006				
Dyeing and finishing textiles, except wool fabrics and knit goods	672	862,475	847,899	19,371	23,376	473,253	447	90,803	517	742,915	730,097	15,132	32,124	401,904	395	78,856				
Broad woven fabric mills and finishing, wool.....	218	1,172,434	1,135,762	26,653	63,169	1,013,574	186	229,267	141	1,070,236	1,035,449	24,276	67,768	946,137	108	211,158				
Knitting mills.....	2,098	3,189,483	3,154,255	67,227	136,468	1,552,249	1,683	517,227	1,574	2,880,510	2,848,430	60,476	151,578	1,388,808	1,344	451,146				
Carpets and rugs; woven, tufted, and braided.....	235	1,184,297	1,175,047	22,171	40,771	535,240	205	208,481	154	1,096,181	1,088,217	19,858	46,277	491,358	144	194,239				
Yarn and thread mills.....	595	2,065,428	2,028,217	58,090	93,348	1,215,058	441	288,325	332	1,711,695	1,679,269	50,379	107,892	1,032,402	291	244,611				
Narrow fabrics and other smallwares mills.....	504	472,099	466,079	9,766	26,069	257,564	420	67,337	398	435,987	430,448	8,446	28,329	235,191	355	57,850				
Textile mill products, not elsewhere classified.....	1,388	1,926,315	1,906,678	30,855	77,012	1,056,285	1,111	329,385	930	1,731,999	1,713,831	27,483	86,558	912,604	816	274,591				
Textile mill products not allocable.....	40	985,986	969,179	26,489	43,780	855,124	(1)	(1)	38	983,987	967,242	26,486	44,109	854,498	(1)					
Apparel and other fabricated textile products.....	16,366	15,857,751	15,678,573	118,241	476,270	6,682,187	12,261	2,420,771	10,818	13,878,759	13,730,378	100,444	560,892	5,779,001	8,863	2,150,409				
Men's and boys' clothing.....	2,612	5,222,236	5,142,527	38,327	194,972	2,569,157	2,232	1,033,872	2,026	4,714,791	4,643,625	33,299	218,421	2,345,162	1,792	946,923				
Women's, children's, and infants' clothing.....	8,463	7,622,993	7,553,548	49,476	201,380	2,647,484	5,567	932,499	5,324	6,564,300	6,503,803	41,800	244,078	2,310,846	3,913	818,117				
Apparel and accessories, not elsewhere classified.....	2,365	1,222,969	1,215,077	9,518	28,025	545,551	2,068	196,922	1,455	989,965	983,612	7,615	36,493	443,642	1,343	163,975				
Fabricated textile products, not elsewhere classified.....	2,680	1,696,590	1,676,080	19,927	49,547	865,314	2,207	242,826	1,859	1,533,867	1,524,007	17,069	58,335	631,083	1,680	209,096				
Apparel and other fabricated textile products not allocable.....	246	92,963	91,341	993	2,346	54,681	187	14,652	154	75,836	75,331	661	3,565	48,268	135	12,298				
Lumber and wood products, except furniture.....	8,953	9,647,748	9,244,671	269,207	433,209	6,572,726	7,238	1,337,275	6,034	8,383,213	8,003,618	234,604	496,723	5,800,549	5,178	1,156,113				
Logging, lumber and wood basic products.....	3,327	4,485,859	4,220,121	156,047	237,978	3,284,292	2,245	590,634	2,230	4,112,522	3,857,674	140,581	259,606	2,998,898	1,633	534,085				
Millwork, veneers, plywood, and prefabricated structural products.....	2,977	3,828,486	3,711,540	86,431	144,230	2,601,540	2,660	571,617	1,928	3,083,270	2,976,262	70,860	178,682	2,202,540	1,812	464,290				
Wood products, except furniture, not allocable.....	2,649	1,333,403	1,313,010	26,729	51,001	686,894	2,333	175,024	1,876	1,187,421	1,169,682	23,163	58,435	599,111	1,733	157,738				
Furniture and fixtures.....	6,382	5,750,220	5,674,101	85,396	285,372	2,861,646	5,923	816,560	4,248	5,052,155	4,984,149	75,411	315,059	2,544,606	4,058	703,773				
Household furniture.....	4,259	3,978,578	3,924,958	56,365	193,810	1,799,467	3,949	525,724	2,717	3,502,210	3,454,474	49,947	210,573	1,603,135	2,601	452,281				
Furniture and fixtures, except household furniture.....	2,123	1,771,642	1,749,143	29,031	91,562	1,062,179	1,974	290,836	1,531	1,549,945	1,529,675	25,464	104,486	941,471	1,457	251,492				
Paper and allied products.....	3,270	14,454,293	14,092,654	689,521	1,016,221	12,271,759	3,118	1,695,151	2,444	13,247,154	12,904,492	635,087	1,069,867	11,246,701	2,325	1,532,320				
Pulp mills.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)			
Paper, paperboard, building paper, and building board mills.....	412	7,806,679	7,583,989	453,877	567,061	7,654,633	385	916,259	307	7,384,980	7,170,311	431,238	584,030	7,297,107	281	863,788				
Converted paper and paperboard products, except containers.....	1,342	2,991,316	2,944,240	83,357	251,733	1,946,866	1,227	399,401	980	2,653,450	2,609,952	73,204	270,003	1,714,405	895	353,779				
Paperboard boxes and other containers	1,464	3,065,005	3,002,490	106,929	146,775	1,760,541	1,454	309,758	1,112	2,728,665	2,671,513	96,769	160,738	1,509,596	1,104	261,005				
Printing, publishing, and allied industries.....	22,530	17,780,054	17,305,845	449,221	1,321,851	11,952,008	15,404	1,368,676	14,962	15,797,425	15,366,734	404,717	1,434,942	10,675,450	10,872	1,207,759				
Publishing, and publishing and printing.....	8,030	10,746,253	10,378,398	236,999	913,707	7,798,704	4,448	762,712	5,042	9,592,531	9,257,685	218,472	986,283	6,993,939	3,173	665,256				
Newspapers.....	3,945	5,426,163	5,211,784	154,666	564,785	4,012,551	2,405	141,928	2,799	5,132,581	4,920,487	149,368	576,107	3,879,032	1,917	137,421				
Periodicals.....	1,782	2,546,712	2,471,705	43,933	106,823	1,549,756	588	137,705	986	1,978,318	1,927,657	24,519	144,199	1,173,964	442	113,743				
Books: publishing, publishing and printing, and miscellaneous publishing.....	2,303	2,773,378	2,694,909	38,400	242,099	2,236,397	1,455	483,079	1,257	2,481,632	2,409,541	34,585	265,977	1,940,943	814	414,092				
Printing, including manifold business forms and books.....	10,682	5,799,553	5,723,040	184,347	346,032	3,494,458	8,876	523,326	7,287	5,179,262	5,110,931	161,882	376,869	3,107,311	6,210	469,099				
Bookbinding and printing trade services.....	3,656	1,169,077	1,139,542	27,405	61,315	638,958	2,024	81,277	2,597	1,001,538	974,310	23,944	70,969	561,242	1,453	72,083				
Printing, publishing, and allied industries not allocable.....	162	65,171	64,865	470	797	19,888	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)		

Footnotes at end of table.

## ACTIVE CORPORATION RETURNS

Table 23.—NUMBER OF RETURNS, TOTAL RECEIPTS, BUSINESS RECEIPTS, DEPRECIATION, NET INCOME, TOTAL ASSETS, AND INVENTORY, BY INDUSTRIAL GROUP—Continued

Industrial group	Returns with and without net income										Returns with net income							
	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Deprecia- tion (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Inventory, end-of-year		Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Deprecia- tion (Thousand dollars)	Net income (Thousand dollars)	Total assets (Thousand dollars)	Inventory, end-of-year		Number of returns	Amount (Thousand dollars)
							Number of returns	Amount (Thousand dollars)										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)		
Manufacturing—Continued																		
Chemicals and allied products.....	10,957	35,745,829	34,467,765	1,721,858	4,486,802	30,498,842	9,603	4,968,101	7,049	34,347,649	33,098,950	1,657,265	4,607,548	28,951,014	6,534	4,726,313		
Basic chemicals.....	1,254	8,856,283	8,523,011	543,319	1,078,625	8,791,456	1,150	1,382,291	900	8,688,987	8,357,951	528,793	1,094,440	8,617,505	846	1,361,961		
Plastic materials and synthetic resins, rubber, and man-made fibers, except glass.....	1,839	6,772,779	6,500,089	502,319	1,131,732	6,310,820	1,429	828,948	1,125	6,533,418	6,265,074	490,270	1,171,822	5,980,247	939	784,484		
Drugs.....	1,182	4,381,853	4,175,331	115,409	848,456	3,685,813	1,012	687,792	785	4,330,796	4,124,657	114,352	854,217	3,635,460	746	679,152		
Soap and related products, except perfumes, cosmetics, and other toilet preparations.....	1,565	3,730,619	3,602,040	65,021	322,768	2,005,790	1,463	363,887	878	3,600,097	3,473,350	62,619	328,553	1,945,483	858	346,990		
Perfumes, cosmetics, and other toilet preparations.....	647	1,402,434	1,357,954	14,554	200,123	920,003	572	167,920	412	1,295,434	1,255,051	12,682	205,569	831,308	379	149,110		
Paints and allied products, including gum and wood chemicals.....	1,511	2,995,353	2,919,852	58,894	249,088	1,750,460	1,384	464,817	1,107	2,837,302	2,770,307	54,185	259,078	1,526,014	1,049	425,583		
Fertilizers and other agricultural chemicals.....	1,073	1,349,581	1,316,380	56,766	27,910	1,196,190	914	192,332	595	960,344	932,585	33,771	50,018	738,487	543	123,050		
Chemicals and allied products, not elsewhere classified.....	1,820	2,542,251	2,466,246	101,374	223,740	2,035,658	1,635	337,635	1,224	2,412,892	2,339,182	96,891	236,921	1,895,234	1,153	319,716		
Chemicals and allied products not allocable.....	66	3,714,676	3,606,862	264,202	404,360	3,802,652	44	542,479	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Petroleum refining and related industries	1,072	48,011,251	44,860,793	1,904,564	2,571,086	53,622,341	839	3,689,698	691	46,319,996	43,238,325	1,847,431	2,618,229	52,010,671	590	3,532,933		
Petroleum refining, without extraction	257	975,188	962,774	25,886	18,610	543,908	208	90,280	115	719,595	713,206	20,115	29,414	363,598	91	65,963		
Integrated petroleum refining and extraction.....	104	45,812,901	42,704,553	1,834,459	2,491,336	52,214,039	64	3,471,234	67	44,472,811	41,424,492	1,786,156	2,523,106	50,830,173	53	3,346,609		
Petroleum refining and related industries not allocable.....	711	1,223,162	1,193,466	44,219	61,140	864,394	567	128,184	509	1,127,590	1,100,627	41,160	65,709	816,900	446	120,361		
Rubber and miscellaneous plastics products.....	4,459	9,316,210	9,100,129	309,019	600,135	6,636,107	3,957	1,613,459	2,914	8,846,667	8,637,209	293,338	634,727	6,286,914	2,658	1,529,196		
Tires and inner tubes.....	121	5,396,985	5,242,905	201,046	383,863	4,133,731	120	1,108,149	110	5,345,695	5,192,509	199,513	385,860	4,096,723	109	1,096,133		
Rubber products, except tires and inner tubes.....	911	1,933,819	1,893,130	45,449	128,809	1,357,981	818	270,021	613	1,767,169	1,729,001	42,002	133,993	1,246,512	562	234,928		
Miscellaneous plastics products.....	3,427	1,985,406	1,964,094	62,524	87,463	1,144,395	3,019	235,289	2,191	1,733,803	1,715,699	51,823	114,874	943,679	1,987	198,135		
Leather and leather products.....	3,006	4,726,465	4,686,452	51,379	170,943	2,346,787	2,737	714,372	2,116	4,202,819	4,166,881	45,692	193,886	2,103,070	2,010	638,203		
Footwear, except rubber.....	905	2,907,529	2,883,275	31,196	103,494	1,490,841	854	446,041	686	2,640,800	2,618,673	28,660	114,624	1,379,383	656	411,276		
Leather and leather products, except footwear.....	2,101	1,818,936	1,803,177	20,183	67,449	855,946	1,883	268,331	1,430	1,562,019	1,548,208	17,032	79,262	723,687	1,354	226,927		
Stone, clay, and glass products.....	8,967	12,692,994	12,385,210	625,145	1,066,584	11,118,644	8,089	1,623,448	6,105	11,730,121	11,442,300	570,356	1,142,508	10,138,672	5,690	1,505,061		
Glass and glass products.....	814	3,205,025	3,129,663	137,447	339,160	2,611,167	779	504,080	522	3,114,957	3,041,303	134,048	347,562	2,548,070	500	489,761		
Cement, hydraulic.....	154	1,188,157	1,162,710	124,974	143,438	1,970,005	134	151,908	128	1,066,635	1,042,427	109,032	149,451	1,761,581	109	134,033		
Structural clay products.....	707	867,050	847,346	37,324	63,654	811,489	685	146,024	457	765,350	747,702	32,550	75,243	690,401	457	130,059		
Pottery and related products.....	383	540,841	534,321	14,525	22,064	388,471	333	94,662	264	480,280	474,909	12,343	27,329	319,226	234	80,218		
Concrete, gypsum, and plaster products.....	5,286	3,952,862	3,871,273	201,019	235,405	2,869,060	4,747	334,882	3,672	3,463,468	3,391,620	177,643	270,321	2,536,560	3,433	299,585		
Miscellaneous nonmetallic mineral products.....	1,623	2,939,059	2,839,897	109,856	262,863	2,468,452	1,411	391,892	1,062	2,839,431	2,744,339	104,740	272,602	2,282,834	957	371,405		
Primary metal industries.....	4,421	34,303,672	33,734,307	1,622,740	2,384,988	32,285,106	3,912	6,260,727	3,297	32,671,845	32,117,310	1,554,948	2,445,817	30,614,430	3,002	5,889,822		
Blast furnaces, steel works, and iron and steel foundries and forgings.....	1,644	22,059,217	21,682,039	1,184,224	1,712,423	20,963,247	1,489	4,225,570	1,239	21,100,963	20,732,903	1,140,859	1,735,617	19,933,169	1,165	3,989,499		
Smelting, refining, rolling, drawing, and alloying of nonferrous metals, including foundries and forgings.....	2,147	11,468,760	11,296,008	413,957	607,340	10,817,309	1,982	1,912,132	1,606	10,821,274	10,654,096	391,085	640,557	10,202,087	1,525	1,779,219		
Primary metal industries, not elsewhere classified.....	584	680,136	661,959	22,255	58,669	432,876	394	103,804	426	654,280	636,241	20,731	63,026	407,668	286	101,906		
Primary metal industries not allocable.....	46	95,559	94,301	2,304	6,556	71,674	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Fabricated metal products, except machinery and transportation equipment.....	20,231	24,918,639	24,512,930	630,053	1,401,897	15,302,114	17,381	4,017,284	14,353	22,116,371	21,747,123	558,920	1,562,164	13,569,557	12,904	3,524,184		
Metal cans.....	131	2,810,304	2,770,285	141,360	139,789	2,123,246	128	430,916	105	2,790,596	2,750,841	140,745	139,919	2,106,548	106	427,657		
Cutlery, hand tools, and general hardware.....	1,368	1,959,819	1,922,230	50,878	187,304	1,398,429	1,173	400,084	944	1,830,167	1,795,586	47,473	199,560	1,306,154	824	368,592		
Heating apparatus (except electric) and plumbing fixtures.....	925	2,090,521	2,017,135	44,087	146,792	1,305,132	798	398,471	539	1,890,090	1,818,664	40,443	156,774	1,175,082	517	351,729		
Fabricated structural metal products..	6,236	7,287,302	7,182,708	128,107	280,290	4,105,329	5,718	1,127,099	4,350	6,184,839	6,092,346	107,737	343,806	3,450,330	4,023	927,211		
Screw machine products, and bolts, nuts, screws, rivets, and washers.....	1,827	1,756,164	1,730,560	50,974	135,358	1,087,817	1,571	274,401	1,287	1,635,346	1,611,871	46,066	142,782	1,020,818	1,198	256,105		
Metal stampings.....	2,293	3,143,131	3,092,598	77,395	147,728	1,799,460	2,016	452,099	1,769	2,518,906	2,474,704	57,260	170,816	1,446,351	1,649	369,900		
Metal coating and engraving.....	2,624	827,592	814,815	23,601	43,249	455,503	1,742	56,052	1,838	726,527	714,531	19,694	56,840	386,116	1,365	46,982		
Fabricated metal products, not elsewhere classified.....	4,788	4,893,042	4,833,632	111,179	314,580	2,929,583	4,196	853,229	3,502	4,369,479	4,339,956	97,030	344,820	2,580,846	3,203	751,236		
Fabricated metal products not allocable.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)

Footnotes at end of table.

## ACTIVE CORPORATION RETURNS

Table 23.—NUMBER OF RETURNS, TOTAL RECEIPTS, BUSINESS RECEIPTS, DEPRECIATION, NET INCOME, TOTAL ASSETS, AND INVENTORY, BY INDUSTRIAL GROUP—Continued

Industrial group	Returns with and without net income										Returns with net income									
	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Deprecia- tion (Thousand dollars)	Net income less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Inventory, end-of-year		Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Deprecia- tion (Thousand dollars)	Net income (Thousand dollars)	Total assets (Thousand dollars)	Inventory, end-of-year		(Number of returns)	Amount (Thousand dollars)		
							Number of returns	Amount (Thousand dollars)												
Manufacturing—Continued	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)				
Machinery, except electric.....	20,389	35,536,783	34,434,378	1,213,722	3,371,568	26,398,878	16,708	7,494,523	14,338	32,903,263	31,864,580	1,134,070	3,541,956	24,108,476	12,365	6,850,206				
Engines and turbines.....	129	1,051,897	1,036,420	30,177	93,095	667,145	88	211,639	83	1,015,203	1,000,218	29,343	95,340	646,711	62	205,001				
Farm machinery and equipment.....	1,073	4,630,040	4,511,756	125,400	272,324	3,434,609	957	1,174,122	647	3,853,696	3,745,146	100,083	298,235	2,756,966	614	938,145				
Construction, mining, and materials handling machinery and equipment.....	1,174	6,025,523	5,873,062	142,477	685,240	4,445,982	1,020	1,426,302	890	5,779,163	5,640,126	131,988	699,425	4,057,663	832	1,370,237				
Metalworking machinery and equipment. Special industry machinery and equipment, except metalworking.....	5,424	4,656,985	4,590,878	123,867	371,236	3,290,628	4,431	975,137	4,069	4,382,504	4,321,222	115,427	398,098	3,092,472	3,466	922,311				
General industrial machinery and equipment.....	2,772	4,389,925	4,131,775	130,516	305,775	3,476,900	2,297	915,700	1,811	4,069,801	3,818,237	121,307	331,960	3,215,746	1,701	842,014				
Office, computing, and accounting machines.....	2,122	4,403,893	4,338,816	119,848	380,254	3,077,674	1,850	919,379	1,622	3,996,894	3,940,786	111,846	401,950	2,766,982	1,457	816,499				
Service industry machines.....	354	5,969,907	5,622,376	433,609	999,348	5,347,130	338	1,194,700	212	5,872,067	5,528,907	430,275	1,012,630	5,246,491	210	1,164,686				
Machinery, except electric, not elsewhere classified.....	1,131	2,180,500	2,132,207	47,862	140,832	1,348,036	995	384,113	682	2,003,365	1,961,358	43,572	157,247	1,210,583	608	343,267				
Machinery, except electric not allocable.....	169	246,415	235,725	4,960	9,910	194,125	79	48,287	106	158,466	154,198	3,612	12,409	145,278	(1)	(1)				
Electrical machinery, equipment, and supplies.....	8,499	30,280,711	29,772,147	720,696	1,722,559	19,907,798	7,418	5,481,061	5,220	27,718,273	27,251,889	648,726	1,996,966	18,148,014	4,933	4,922,861				
Electrical transmission and distribution equipment.....	578	6,523,646	6,438,115	172,682	537,708	4,109,700	522	1,078,660	399	6,388,323	6,304,223	170,471	551,410	4,018,637	379	1,042,513				
Electrical industrial apparatus.....	723	1,801,720	1,780,073	40,132	151,100	1,169,624	710	372,522	581	1,715,011	1,696,270	38,521	161,241	1,102,685	578	351,772				
Household appliances.....	587	4,200,329	4,109,485	97,739	258,489	2,911,913	517	882,771	411	3,683,157	3,605,190	78,531	313,031	2,579,529	382	776,753				
Radio and TV receiving sets, except communication types.....	696	4,147,316	4,091,344	89,594	288,787	2,110,940	432	473,428	321	3,947,025	3,895,704	84,418	303,901	1,968,442	276	427,559				
Communication equipment.....	602	2,556,589	2,467,652	49,212	92,991	2,246,511	465	442,237	314	2,269,875	2,184,029	43,210	150,247	2,014,232	279	372,938				
Electronic components and accessories.....	2,870	5,296,248	5,215,871	143,167	102,352	3,497,732	2,511	1,090,960	1,440	4,229,988	4,161,996	111,168	202,751	2,813,295	1,391	674,142				
Electric lighting and wiring equipment, except insulated wire.....	1,187	1,329,776	1,314,585	24,826	86,831	714,289	1,154	222,191	902	1,231,976	1,218,233	22,452	97,881	644,727	892	200,181				
Electrical machinery, equipment, and supplies, not elsewhere classified.....	1,187	1,688,902	1,653,981	33,603	136,591	1,100,360	1	1,038	806	1,546,362	1,513,814	30,832	147,991	980,459	710	297,907				
Electrical machinery, equipment, and supplies not allocable.....	69	2,736,185	2,701,041	69,741	67,710	2,046,729	69	587,867	46	2,706,556	2,672,430	69,123	68,513	2,026,008	46	579,096				
Transportation equipment.....	4,723	57,668,548	56,564,959	1,377,729	5,785,665	41,587,877	4,170	9,450,043	3,220	55,924,799	54,847,536	1,338,083	5,883,819	40,646,211	2,949	9,186,643				
Motor vehicles and motor vehicle equipment.....	2,085	36,267,514	35,530,683	950,730	4,766,404	29,773,192	1,947	4,998,173	1,647	35,553,751	34,832,439	930,941	4,797,675	29,350,665	1,572	4,859,229				
Motor vehicles.....	670	30,303,841	29,665,059	800,390	4,323,977	25,940,946	565	3,923,685	502	30,112,286	29,477,930	796,553	4,336,063	25,834,295	1,459	3,880,904				
Motor vehicle parts and accessories.....	1,415	5,963,673	5,865,624	150,340	442,427	3,832,246	1,382	1,074,488	1,145	5,441,465	5,354,509	134,388	461,612	3,516,370	1,113	978,325				
Transportation equipment, except motor vehicles.....	2,638	21,401,034	21,034,276	426,999	1,019,261	11,814,685	2,223	4,451,870	1,573	20,371,048	20,015,097	407,142	1,086,144	11,295,546	1,377	4,327,414				
Aircraft, and complete guided missiles and space vehicles.....	122	11,970,268	11,795,329	191,097	547,235	5,978,213	70	2,853,105	30	11,639,275	11,465,411	186,276	563,541	5,868,061	29	2,824,598				
Aircraft parts, and guided missile and space vehicle subassemblies.....	946	4,973,174	4,865,526	131,628	250,195	3,044,518	748	979,534	654	4,725,698	4,621,567	124,327	261,901	2,896,626	532	931,312				
Ship and boat building and repair.....	837	1,409,350	1,380,314	24,665	42,587	860,652	733	192,690	480	1,225,146	1,199,091	21,566	66,169	726,273	428	167,027				
Railroad equipment, including street cars.....	96	1,764,076	1,724,470	68,126	119,844	1,519,492	96	291,772	80	1,611,196	1,574,262	64,887	129,042	1,443,339	81	285,412				
Transportation equipment not allocable.....	637	1,284,166	1,268,637	11,483	59,400	411,810	576	134,769	329	1,169,733	1,154,766	10,086	65,491	361,247	307	119,065				
Scientific instruments; photographic equipment; watches and clocks.....	3,990	7,387,112	7,212,332	262,625	848,593	5,773,122	3,416	1,417,797	2,443	6,810,992	6,642,950	249,162	905,087	5,326,322	2,205	1,276,460				
Scientific and mechanical measuring instruments.....	1,409	2,988,286	2,921,238	81,363	220,634	2,157,705	1,210	653,047	809	2,676,297	2,613,664	73,538	250,435	1,900,408	713	573,282				
Optical, medical, and ophthalmic goods.....	1,952	1,791,669	1,751,453	44,920	148,075	1,244,263	1,680	343,878	1,254	1,690,211	1,651,001	42,358	159,607	1,163,222	1,152	323,178				
Photographic equipment and supplies.....	489	2,121,086	2,058,772	129,083	457,064	2,047,149	426	307,656	296	2,034,361	1,973,057	126,857	467,580	1,987,011	275	289,613				
Watches and clocks.....	140	486,071	480,869	7,259	22,820	324,005	100	113,216	84	410,123	405,228	27,465	273,681	65	90,387					
Jewelry and silverware.....	1,057	731,023	721,511	8,597	45,782	452,906	1,012	165,890	860	713,037	704,692	8,523	46,297	444,971	836	162,265				
Toys and sporting goods.....	1,955	1,965,586	1,883,802	36,700	25,078	1,494,279	1,635	374,640	958	1,598,276	1,520,560	27,120	89,431	1,318,481	878	321,637				
Ordnance, except guided missiles.....	121	215,158	211,830	5,783	25,547	184,265	102	57,779	45	189,445	186,431	5,226	26,920	164,655	46	50,021				
Costume jewelry.....	543	154,556	153,701	1,698	290	74,890	523	24,741	317	91,363	90,954	784	2,825	44,343	317	13,300				
Manufacturing, not elsewhere classified.....	5,654	3,998,948	3,925,693	87,381	285,946	2,562,166	4,887	620,237	3,517	3,605,849	3,536,543	79,358	305,215	2,324,573	3,234	555,993				
Manufacturing not allocable.....	1,053	223,103	219,876	5,109	5,326	142,256	688	30,003	351	184,167	181,470	13,736	13,736	2,324	282	25,270				

## BUSINESS RETURNS/1964 • ALL CORPORATIONS

Footnotes at end of table.

## ACTIVE CORPORATION RETURNS

Total 23.—NUMBER OF RETURNS, TOTAL RECEIPTS, BUSINESS RECEIPTS, DEPRECIATION, NET INCOME, TOTAL ASSETS, AND INVENTORY, BY INDUSTRIAL GROUP—Continued

Industrial group	Returns with and without net income								Returns with net income							
	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Deprecia- tion (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Inventory, end-of-year		Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Deprecia- tion (Thousand dollars)	Net income (Thousand dollars)	Total assets (Thousand dollars)	Inventory, end-of-year	
							Number of returns	Amount (Thousand dollars)							Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Transportation, communication, electric, gas, and sanitary services.....	56,338	81,726,057	79,450,169	7,871,703	9,738,884	174,912,513	11,926	3,470,938	35,622	74,403,220	72,344,784	7,267,301	10,171,667	163,797,710	8,378	3,243,063
Transportation.....	42,908	37,447,529	35,873,856	2,909,279	1,683,014	55,070,980	8,187	897,745	27,422	30,925,730	29,552,371	2,418,261	2,029,252	45,736,432	5,528	725,664
Railroad transportation, terminals, and related services.....	512	12,052,624	11,254,388	1,091,077	487,555	32,625,713	299	451,662	308	9,725,986	9,041,086	913,705	592,766	26,877,926	195	361,950
Local, suburban, and intercity passenger transportation, terminals, and related services.....	7,817	2,243,953	2,154,763	155,213	124,255	2,100,439	1,043	32,563	5,342	1,988,788	1,909,386	136,805	138,554	1,919,287	699	30,544
Motor freight transportation and warehousing, terminals, and related services.....	22,522	11,218,861	11,025,167	602,521	361,618	5,774,624	4,215	119,560	14,607	9,178,372	9,025,821	494,147	443,296	4,746,882	3,004	106,332
Water transportation, terminals, and related services.....	4,585	3,580,608	3,385,501	238,990	197,848	4,303,273	1,050	38,369	2,804	2,902,074	2,722,309	192,756	235,863	3,645,414	667	33,507
Air transportation, terminals, and related services.....	1,859	5,115,764	4,903,897	524,112	284,710	5,082,114	901	179,734	828	4,351,400	4,152,168	454,502	334,554	4,483,208	473	125,228
Pipe line transportation, terminals, and related services.....	400	1,203,212	1,172,540	161,298	163,644	3,043,361	134	30,021	273	1,113,153	1,085,076	128,731	184,633	2,525,535	107	24,373
Transportation not allocable.....	5,213	2,032,507	1,977,600	136,068	63,384	2,141,456	545	45,836	3,260	1,665,957	1,616,525	97,615	99,586	1,538,180	383	43,730
Communication services.....	7,061	19,717,925	19,350,779	1,977,704	3,821,613	43,351,046	1,881	1,076,832	4,457	19,110,041	18,754,664	1,883,828	3,892,344	42,154,461	1,458	1,037,051
Telephone communications (wire or radio).....	1,839	16,600,100	16,340,125	1,774,106	3,534,849	39,558,826	1,224	1,006,905	1,505	16,571,687	16,314,210	1,768,440	3,538,091	39,431,222	1,064	1,005,288
Telegraph communications (wire or radio).....	49	390,177	387,292	61,595	10,799	670,917	(1)	(1)	46	86,112	84,504	13,121	13,643	135,091	(1)	(1)
Radio and television broadcasting.....	4,007	2,468,754	2,376,278	121,429	279,255	2,618,023	314	24,726	2,347	2,292,919	2,167,464	92,339	329,457	2,221,133	201	23,326
Communication services not allocable.....	1,166	258,894	247,084	20,574	2,3290	503,280	305	10,605	559	199,323	188,486	9,928	11,153	367,015	157	2,666
Electric, gas, and sanitary services.....	6,369	24,560,603	24,225,534	2,984,720	4,234,257	76,490,487	1,858	1,496,361	3,743	24,367,449	24,037,749	2,965,212	4,250,071	75,906,817	1,392	1,480,348
Electric companies and systems.....	319	8,052,815	7,972,803	1,185,668	1,839,151	30,068,186	199	481,679	262	7,739,359	7,901,137	1,180,254	1,840,846	29,868,756	156	471,368
Gas companies and systems.....	1,006	8,496,078	8,306,147	729,592	986,344	19,189,930	663	564,926	711	8,442,652	8,254,329	724,799	990,559	19,073,990	519	562,167
Combination companies and systems—gas, electric, or other services.....	215	7,376,789	7,331,257	998,411	1,334,157	24,808,360	133	425,526	182	7,376,147	7,330,630	998,282	1,334,269	24,806,102	131	425,495
Water supply and other sanitary services.....	4,829	634,921	615,327	71,049	74,605	2,424,011	863	24,230	2,588	569,291	551,653	61,877	84,397	2,157,969	586	21,318
Wholesale and retail trade.....	421,553	335,319,452	329,056,077	2,719,324	6,633,103	113,939,042	353,259	34,891,935	278,306	295,811,803	290,344,293	2,293,783	7,956,192	98,852,666	244,612	30,044,429
Wholesale trade.....	142,603	159,899,254	157,538,432	869,185	2,908,468	50,470,710	106,985	14,863,590	100,640	142,355,585	140,286,957	739,626	3,439,432	44,176,234	79,950	12,956,865
Groceries and related products.....	16,802	32,709,493	32,333,878	143,199	308,242	5,784,031	12,076	1,647,218	11,796	28,408,722	28,082,647	119,552	383,121	4,988,294	8,989	1,426,522
Meat and meat products.....	2,504	4,564,544	4,552,523	15,690	48,578	651,224	2,038	110,241	1,735	4,129,825	4,119,245	13,581	56,625	592,048	1,451	102,393
Groceries and related products, except meat and meat products.....	14,298	28,144,949	27,781,355	127,509	259,664	5,132,307	10,038	1,536,977	10,061	24,278,897	23,963,402	105,971	326,496	4,396,246	7,538	1,324,129
Motor vehicles and automotive equipment.....	10,021	10,488,785	10,366,237	42,179	245,713	2,844,315	8,695	1,070,223	7,204	9,797,895	9,692,590	35,275	270,856	2,517,059	6,435	907,591
Drug, chemicals, and paints.....	6,398	6,903,715	6,815,956	30,951	182,134	2,181,152	4,512	637,412	4,338	6,258,960	6,187,301	26,890	200,748	1,800,202	3,372	555,355
Dry goods and apparel.....	8,512	7,122,692	7,027,506	16,148	137,779	2,650,233	5,826	925,462	5,936	6,273,641	6,184,517	13,607	166,165	2,323,726	4,458	798,495
Farm products—raw materials.....	6,056	13,856,176	13,595,993	85,212	125,104	3,864,743	4,386	1,182,514	4,242	12,226,087	11,996,315	67,819	164,044	3,260,892	3,500	1,024,927
Electrical goods.....	8,005	7,441,505	7,346,373	27,725	161,407	2,627,844	6,090	950,814	5,743	6,678,078	6,604,267	23,949	199,725	2,309,035	4,712	828,962
Hardware, and plumbing and heating equipment and supplies.....	7,498	7,508,262	7,412,350	40,354	170,481	2,983,882	6,539	1,165,150	5,746	6,767,680	6,681,176	36,422	193,421	2,654,917	5,051	1,027,667
Metals and minerals, except petroleum products and scrap.....	3,423	6,028,296	5,963,391	40,232	157,952	2,444,551	2,207	784,729	2,496	5,566,609	5,507,435	32,370	178,079	2,198,855	1,748	721,135
Petroleum bulk stations and terminals.....	5,817	6,995,857	6,819,542	87,377	119,268	3,400,828	4,904	306,341	4,594	6,447,023	6,281,896	76,158	132,361	3,137,522	3,972	279,086
Alcoholic beverages.....	3,690	8,253,561	8,221,132	25,453	150,462	2,036,987	3,317	733,115	2,839	7,723,452	7,693,729	22,678	162,890	1,894,406	2,642	674,744
Paper and its products.....	3,512	4,418,418	4,353,461	16,970	80,777	1,272,099	2,619	357,810	2,660	4,213,709	4,150,955	15,440	85,855	1,197,140	2,094	334,980
Lumber and construction materials.....	7,792	6,520,553	6,397,928	44,480	92,518	2,407,999	5,560	642,261	5,418	5,555,988	5,449,134	36,219	123,648	2,000,000	4,130	529,721
Machinery, equipment, and supplies.....	20,199	14,736,576	14,366,238	112,670	471,159	6,362,906	16,072	1,958,992	14,465	13,172,211	12,852,465	98,168	536,805	5,636,477	11,976	1,709,929
Wholesale trade, not elsewhere classified.....	32,131	26,216,493	25,841,244	150,850	490,760	9,371,066	23,076	2,452,520	21,859	22,765,714	22,441,405	130,273	622,134	8,068,495	16,547	2,102,708
Wholesale trade not allocable.....	2,747	698,923	677,203	5,385	14,712	237,574	656	49,029	1,304	499,816	481,125	4,806	19,580	189,214	324	35,043
Retail trade.....	272,166	171,803,854	168,016,983	1,815,259	3,595,633	60,949,188	241,640	19,568,852	174,263	150,243,764	146,952,022	1,524,498	4,368,628	52,384,066	161,644	16,682,481
Building materials, hardware, and farm equipment.....	28,765	10,859,311	10,637,648	107,001	193,044	5,448,011	26,431	2,043,653	19,188	9,045,602	8,863,284	86,416	281,774	4,401,983	18,078	1,634,584
Building materials dealers.....	17,913	7,346,317	7,194,462	78,645	135,256	3,741,186	16,236	1,142,190	12,025	6,162,819	6,037,391	63,986	199,585	3,028,120	11,129	922,774
Hardware stores.....	6,030	1,372,202	1,352,116	11,027	18,646	667,327	5,640	324,029	3,812	1,055,504	1,042,483	7,937	32,702	500,807	3,721	238,267
Farm equipment dealers.....	4,822	2,140,792	2,091,070	17,329	39,142	1,039,498	4,555	577,434	3,351	1,827,279	1,784,410	14,493	49,487	873,056	3,228	473,543
General merchandise stores.....	16,326	35,348,927	33,923,767	501,117	1,261,780	18,791,238	14,201	5,206,054	11,339	32,755,865	31,431,065	453,937	1,364,619	17,504,966	10,223	4,834,934
Department stores.....	4,121	25,496,762	24,349,117	318,384	952,301	14,074,517	3,836	3,756,682	3,279	23,978,890	22,876,708	293,605	1,007,054	13,254,577	3,233	3,518,723
Variety stores.....	2,675	4,842,381	4,729,429	95,534	189,417	2,384,220	2,936	875,022	1,977	4,750,739	4,642,077	93,789	195,330	2,318,840	1,682	849,070
Mail order houses.....	1,343	1,136,051	1,080,839	5,799</td												

## ACTIVE CORPORATION RETURNS

Table 23.—NUMBER OF RETURNS, TOTAL RECEIPTS, BUSINESS RECEIPTS, DEPRECIATION, NET INCOME, TOTAL ASSETS, AND INVENTORY, BY INDUSTRIAL GROUP—Continued

Industrial group	Returns with and without net income							Returns with net income								
	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Inventory, end-of-year		Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net income (Thousand dollars)	Total assets (Thousand dollars)	Inventory, end-of-year	
							Number of returns	Amount (Thousand dollars)						Number of returns	Amount (Thousand dollars)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Wholesale and retail trade—Continued																
Retail trade—Continued																
Food stores.....	19,002	39,611,259	39,338,258	391,801	695,179	7,581,516	16,711	2,352,385	11,900	36,466,183	36,222,076	355,766	770,782	7,000,178	11,008	2,188,875
Automotive dealers and gasoline service stations.....	45,809	43,800,138	43,075,612	216,404	495,709	10,073,735	42,236	4,217,897	30,695	37,957,684	37,350,486	178,528	625,722	8,409,245	29,562	3,466,598
Automobile and truck dealers.....	26,671	37,488,498	36,899,780	143,725	415,915	7,635,808	25,086	3,429,375	19,180	33,048,719	32,547,445	124,814	492,378	8,553,335	18,625	2,878,249
Gasoline service stations.....	8,519	2,689,175	2,637,878	32,684	35,650	865,618	7,703	128,556	5,065	2,045,669	2,002,655	23,959	51,730	668,561	4,803	100,412
Tire, battery, and accessory dealers and automotive dealers, not elsewhere classified.....	10,619	3,622,465	3,537,954	39,995	44,144	1,572,309	9,447	659,766	6,450	2,863,296	2,800,386	29,755	81,614	1,187,349	6,134	487,937
Apparel and accessory stores.....	29,716	9,928,330	9,681,812	93,867	252,742	4,478,565	27,252	1,800,024	20,923	8,412,266	8,195,405	76,227	322,945	3,756,425	20,114	1,480,603
Furniture, home furnishings, and equipment stores.....	24,593	7,704,823	7,355,743	60,122	131,402	4,002,242	21,389	1,297,781	15,780	5,950,021	5,675,241	45,514	205,394	3,109,649	14,745	972,433
Eating and drinking places.....	46,675	8,239,102	8,046,670	239,416	135,345	3,426,944	38,363	214,831	23,728	5,905,496	5,765,669	161,078	264,677	2,334,904	20,738	154,909
Drug stores and proprietary stores....	14,202	5,023,613	4,948,372	51,600	134,763	1,749,416	13,398	832,681	9,991	4,252,764	4,187,153	42,789	159,971	1,444,923	9,694	672,864
Liquor stores.....	7,221	1,666,885	1,654,934	13,110	29,997	483,929	6,769	200,442	4,718	1,360,301	1,350,160	10,210	36,625	384,341	4,482	163,073
Jewelry stores.....	4,643	1,081,657	994,812	8,174	36,916	893,176	4,280	365,524	3,283	914,711	844,251	6,369	46,498	753,439	3,099	297,960
Retail trade, not elsewhere classified.....	34,128	8,424,384	8,247,365	131,321	229,778	3,951,272	28,882	1,017,131	22,386	7,142,566	6,988,192	107,058	286,425	3,252,929	19,650	801,468
Retail trade not allocable.....	1,086	115,425	111,990	1,326	1,022	69,144	728	20,449	332	80,305	79,040	606	6,236	31,084	251	14,180
Wholesale and retail trade not allocable	6,784	3,616,344	3,500,662	34,880	129,002	2,519,144	4,634	459,493	3,403	3,212,454	3,105,314	29,659	148,132	2,292,366	3,018	405,083
Finance, insurance, and real estate.....	383,727	101,296,801	57,200,239	2,738,852	9,181,629	883,959,112	4,272	384,101	237,627	85,242,231	45,256,214	1,931,180	10,957,044	796,032,119	2,257	250,548
Banks and trust companies.....	15,402	18,269,792	2,357,480	418,713	2,317,291	407,452,700	(1)	(1)	13,892	17,120,137	2,253,862	397,277	2,409,578	383,775,131	(1)	(1)
Mutual savings banks.....	503	2,623,716	94,500	19,899	54,990	53,578,374	-	-	425	2,134,460	77,298	16,660	81,153	43,441,482	-	-
Credit agencies other than banks.....	14,899	15,646,076	2,262,980	398,814	2,262,301	353,874,326	(1)	(1)	13,467	14,985,677	2,176,564	380,617	2,328,425	340,333,649	(1)	(1)
Savings and loans associations.....	48,527	11,759,577	3,257,003	173,523	941,403	163,012,126	470	92,394	31,853	10,755,202	2,928,167	148,326	1,161,332	149,424,048	270	83,808
Personal credit agencies.....	6,342	6,503,249	383,546	81,209	288,588	115,666,551	(1)	(1)	5,250	6,073,144	342,548	73,252	317,624	107,968,442	(1)	(1)
Business credit agencies.....	15,515	2,336,201	1,040,746	25,463	323,919	17,851,580	236	7,606	11,166	2,066,902	909,604	19,029	377,296	16,137,507	145	6,229
Loan correspondents and brokers, and other credit agencies.....	3,978	1,834,132	1,377,806	43,864	267,936	17,136,282	(1)	(1)	2,586	1,766,060	1,339,088	42,809	287,653	16,360,465	(1)	(1)
Credit agencies and finance not allocable.....	9,758	838,148	418,126	14,730	43,384	8,548,573	225	21,402	5,642	666,258	311,164	9,740	97,528	6,915,606	119	16,051
Securities and commodity brokers, dealers, exchanges, and services.....	3,979	1,542,484	573,082	14,324	144,250	7,308,296	(1)	(1)	2,173	1,367,935	487,560	12,494	181,731	6,526,143	(1)	(1)
Holding and other investment companies.....	26,394	4,207,531	348,891	40,381	3,018,555	43,620,498	(1)	(1)	15,619	3,983,700	290,550	29,740	3,121,667	40,241,245	(1)	(1)
Regulated investment companies.....	471	1,940,517	-	108	1,755,754	27,024,305	-	-	434	1,931,569	-	94	1,756,104	26,832,141	-	-
Real estate investment trusts, 1960 Act.....	101	58,492	10,688	11,585	11,018	622,058	-	-	80	38,827	5,355	6,675	11,617	445,859	-	-
Small business investment companies, 1958 Act.....	637	36,877	1,064	143	2,6,329	512,372	(1)	(1)	240	15,574	271	67	4,898	179,661	(1)	(1)
Other holding and investment companies	25,185	2,171,645	337,139	28,345	1,258,112	15,461,763	(1)	(1)	14,865	1,997,730	284,924	22,904	1,349,048	12,783,584	(1)	(1)
Insurance carriers.....	5,335	50,918,432	42,097,684	274,854	1,668,901	190,885,738	(1)	(1)	2,977	41,477,864	33,380,109	237,744	2,076,171	172,493,154	(1)	(1)
Life insurance.....	1,657	32,101,449	24,779,590	194,280	1,495,087	151,250,793	-	-	762	30,552,717	23,452,319	183,733	1,630,819	147,042,014	-	-
Mutual insurance, except life or marine, and certain fire or flood insurance companies.....	1,217	5,642,457	5,300,760	26,489	278,959	8,959,907	-	-	679	2,065,014	1,938,073	8,514	48,575	3,601,299	-	-
Other insurance companies.....	2,461	13,174,526	12,017,334	54,085	252,773	30,675,038	(1)	(1)	1,536	8,860,133	7,989,717	45,497	396,777	21,849,841	(1)	(1)
Insurance agents, brokers, and service.....	24,434	2,299,470	2,165,584	35,331	179,516	2,777,566	132	5,101	16,878	1,928,314	1,814,531	29,064	212,422	2,326,977	(1)	(1)
Real estate.....	259,656	12,299,515	6,400,515	1,781,726	911,713	68,902,188	3,632	254,302	154,235	8,609,079	4,101,435	1,076,535	1,794,143	41,245,421	1,890	130,238
Operators (except developers) and lessors of buildings.....	180,909	8,251,818	4,916,934	1,613,063	581,690	48,678,924	2,636	123,299	112,179	5,638,932	3,039,691	975,702	1,149,198	29,512,159	1,374	37,941
Lessors of mining, oil, and similar property.....	2,968	479,412	113,120	10,679	41,773	1,705,925	127	1,232	1,767	296,648	45,789	5,813	65,625	799,890	75	847
Lessors of railroad property.....	66	22,891	1,283	7,074	3,951	500,926	(1)	(1)	52	10,111	567	1,342	5,218	191,069	(1)	(1)
Lessors of real property other than buildings not allocable.....	4,162	81,264	12,531	12,070	18,914	782,052	78	2,900	2,290	66,657	9,148	9,393	25,981	491,083	55	525
Subdividers, developers, and operative builders.....	48,039	2,050,745	129,192	106,559	180,574	14,453,531	54	74,755	25,923	1,521,877	79,785	61,961	416,506	8,342,577	19	46,564
Agents, brokers, and managers.....	15,612	973,910	855,272	22,932	54,650	1,501,362	551	34,640	8,331	719,720	626,538	15,298	86,038	1,082,008	305	28,012
Title abstract companies.....	1,798	151,102	143,684	2,882	17,388	265,785	(1)	(1)	1,182	128,603	121,638	2,354	19,296	244,892	(1)	(1)
Combinations of real estate, insurance, loans, and law offices.....	6,102	288,373	228,489	6,467	12,773	1,013,683	119	17,309	2,511	226,531	178,279	4,672	26,281	581,743	58	16,197

## BUSINESS RETURNS/1964 • ALL CORPORATIONS

Footnotes at end of table.

## ACTIVE CORPORATION RETURNS

Table 23.—NUMBER OF RETURNS, TOTAL RECEIPTS, BUSINESS RECEIPTS, DEPRECIATION, NET INCOME, TOTAL ASSETS, AND INVENTORY, BY INDUSTRIAL GROUP—Continued

Industrial group	Returns with and without net income								Returns with net income							
	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Deprecia- tion (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Inventory, end-of-year		Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Deprecia- tion (Thousand dollars)	Net income (Thousand dollars)	Total assets (Thousand dollars)	Inventory, end-of-year	
							Number of returns	Amount (Thousand dollars)							Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Services.....	176,902	34,101,153	32,487,018	2,389,460	1,159,005	29,950,530	60,408	1,545,885	98,191	26,059,942	24,905,150	1,561,679	1,868,887	19,689,644	35,748	1,120,532
Hotels, rooming houses, camps, and other lodging places.....	15,956	3,530,709	3,196,202	314,641	253,678	6,131,935	4,782	74,229	7,110	1,574,824	1,430,787	128,582	110,651	2,470,911	2,096	26,953
Personal services.....	28,053	4,446,945	4,363,588	189,653	170,289	2,559,839	13,606	141,558	17,636	3,671,738	3,605,267	150,831	215,515	2,058,512	9,487	110,728
Laundries, laundry services, cleaning and dyeing plants.....	14,649	2,909,316	2,859,883	132,353	108,582	1,566,601	5,686	86,113	9,011	2,482,227	2,440,137	106,403	138,387	1,279,401	3,986	72,093
Photographic studios, including commercial photography.....	2,084	443,878	436,287	10,815	12,983	211,947	1,183	16,396	1,294	311,664	306,954	7,050	16,872	142,191	822	10,102
Other personal services.....	11,320	1,093,751	1,067,418	46,485	48,724	781,291	6,737	39,049	7,331	877,847	858,176	37,378	60,256	636,920	4,679	28,533
Business services.....	47,868	11,370,148	10,949,310	540,611	520,958	7,832,389	10,211	326,824	28,380	9,728,541	9,378,219	408,733	656,942	6,288,082	6,597	275,086
Advertising.....	7,646	4,074,277	4,003,128	50,242	126,329	1,559,444	1,780	50,899	4,879	3,529,980	3,474,269	36,160	146,730	1,287,865	1,307	41,045
Other business services.....	40,222	7,299,871	6,946,182	490,369	394,629	6,272,945	8,431	275,925	23,501	6,198,561	5,903,950	372,573	510,212	5,000,217	5,290	234,041
Automobile and other repair services...	29,628	4,288,960	4,053,272	635,203	132,279	3,818,381	15,935	204,059	17,703	3,257,236	3,071,340	457,862	197,569	2,732,218	9,574	149,828
Automobile parking, repair, and services.....	20,487	3,122,212	2,912,443	610,650	92,498	3,338,853	9,205	110,113	12,150	2,276,875	2,114,294	438,042	147,889	2,349,863	5,266	75,234
Repair services, except automobile...	9,141	1,166,748	1,140,829	24,553	39,781	479,528	6,730	93,946	5,553	980,361	957,046	19,820	49,680	382,355	4,308	74,594
Motion pictures.....	7,967	3,103,332	2,918,225	361,499	165,700	3,417,676	1,977	649,372	4,358	2,380,773	2,224,701	213,875	244,477	2,508,809	1,284	461,670
Motion picture production, distribution, and related services.....	3,961	2,319,771	2,206,885	326,542	120,860	2,499,503	830	646,114	1,898	1,756,398	1,661,523	187,215	187,982	1,754,490	468	459,224
Motion picture theaters.....	4,006	783,561	711,340	34,957	44,840	918,173	1,147	3,258	2,460	624,375	563,178	26,660	56,495	754,319	816	2,446
Amusement and recreation services, except motion pictures.....	20,285	2,856,735	2,646,128	246,643	66,721	3,363,807	7,961	49,486	8,255	1,845,166	1,709,523	130,422	199,941	1,760,006	3,474	20,803
Medical services.....	7,022	1,484,944	1,450,391	45,675	50,052	1,072,006	2,208	18,531	4,536	1,154,465	1,131,301	30,417	77,091	649,414	1,361	13,545
Educational services.....	3,290	399,472	388,957	10,558	19,199	231,449	909	7,854	1,799	321,243	312,639	8,511	24,884	179,980	518	6,740
Legal services.....	136	23,901	23,698	239	3,075	9,785	(1)	(1)	93	22,379	22,176	174	3,081	8,884	(1)	(1)
Other services.....	16,697	2,596,007	2,496,647	44,738	84,410	1,513,263	2,799	73,932	8,321	2,103,577	2,019,197	32,272	138,736	1,032,828	1,337	55,139
Nature of business not allocable.....	5,482	91,359	87,309	1,434	2,025	181,660	880	10,724	957	62,704	60,624	629	4,610	69,485	324	7,023

<sup>1</sup>Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.<sup>2</sup>Deficit exceeds net income.

NOTE: See text for explanatory statements and "Description of the Samples and Limitations of the Data."

BUSINESS RETURNS/1964 • ALL CORPORATIONS

## ACTIVE CORPORATION RETURNS

Table 24.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

Item	All industrial groups	Major industrial groups							Manufacturing	
		Mining		Nonmetallic minerals (except fuels) mining						
		Agriculture, forestry, and fisheries	Total mining	Metal mining	Coal mining	Crude petroleum and natural gas	Contract construction	Total manufacturing	Food and kindred products	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1 Number of returns, total.....	1,373,517	25,933	14,487	867	2,445	7,027	4,148	104,134	184,961	19,895
2 With net income.....	858,515	13,968	7,205	202	1,228	3,319	2,456	62,083	124,556	13,611
3 Without net income.....	515,002	11,965	7,282	665	1,217	3,708	1,692	42,051	60,405	6,282
(Thousands dollars)										
4 Total assets.....	1,585,618,579	6,453,296	17,723,817	3,660,570	2,828,359	8,240,759	2,994,129	23,309,024	335,189,585	29,941,618
5 Cash.....	113,742,142	359,011	1,231,674	225,961	156,735	529,178	319,800	2,356,027	17,816,966	2,034,560
6 Notes and accounts receivable.....	359,225,375	840,891	2,690,944	426,136	492,685	1,278,739	493,384	7,807,941	68,966,009	57,713,538
7 Less: Reserve for bad debts.....	11,545,587	11,502	17,552	1,539	3,511	5,425	7,079	63,770	1,516,848	111,538
8 Inventories.....	113,060,435	696,591	938,624	332,442	97,989	296,945	211,248	3,013,294	68,108,343	6,786,265
9 Investments in Government obligations.....	155,335,021	75,192	712,777	207,960	152,577	235,194	117,046	358,632	12,751,552	655,131
10 Other current assets.....	22,645,788	83,093	427,184	201,895	96,083	82,679	46,527	2,383,810	6,203,188	34,345
11 Loans to stockholders.....	1,627,305	49,159	37,180	143	2,452	27,788	6,797	131,124	224,800	35,044
12 Other investments.....	426,236,479	806,734	2,238,718	505,951	296,318	1,118,247	318,202	1,744,041	40,734,682	3,152,967
13 Depreciable assets.....	538,097,406	3,609,509	12,759,284	2,467,342	2,271,392	5,550,900	2,469,649	8,452,599	113,473,032	18,539,074
14 Less: Accumulated depreciation.....	212,030,969	1,691,823	6,533,589	1,237,713	1,114,445	2,838,994	1,342,437	4,469,640	111,188,161	9,017,824
15 Depletable assets.....	14,812,780	80,124	3,769,390	430,046	424,900	2,609,023	305,421	86,654	7,709,758	14,782
16 Less: Accumulated depletion.....	5,838,406	23,143	1,657,844	164,507	157,340	2,110,906	125,091	27,417	3,192,653	4,747
17 Land.....	28,202,849	1,406,024	336,430	46,068	37,015	158,993	94,354	731,506	5,176,140	666,784
18 Intangible assets (amortizable).....	5,251,819	5,338	307,772	84,686	5,122	206,887	11,077	21,270	3,750,548	34,603
19 Less: Accumulated amortization.....	2,944,828	2,449	80,560	12,757	278	64,039	3,486	6,837	2,305,216	12,944
20 Other assets.....	39,740,968	170,527	563,387	148,456	70,665	265,549	78,717	789,790	8,477,445	766,756
21 Total liabilities.....	1,585,618,579	6,453,296	17,723,817	3,660,570	2,828,359	8,240,759	2,994,129	23,309,024	335,189,585	29,941,618
22 Accounts payable.....	82,582,460	536,927	1,349,307	225,549	258,800	669,452	195,506	5,626,886	33,747,723	3,287,705
23 Mortgages, notes, and bonds payable in less than one year.....	72,420,176	891,987	627,861	47,006	141,262	483,098	156,495	2,782,731	15,101,544	1,833,132
24 Other current liabilities.....	527,259,786	199,314	1,115,607	218,075	110,350	612,078	175,104	2,458,291	24,352,251	1,942,874
25 Loans from stockholders.....	12,114,351	275,609	164,241	28,300	18,590	74,430	42,921	629,111	1,899,008	216,564
26 Mortgages, notes, and bonds payable in one year or more.....	192,877,610	1,375,941	2,921,222	435,805	494,996	1,582,814	407,607	2,733,989	43,969,072	4,280,557
27 Other liabilities.....	194,959,284	236,733	668,215	93,725	158,972	319,699	95,819	2,099,795	10,758,217	764,596
28 Capital stock.....	158,119,630	1,687,507	2,681,333	644,749	377,056	1,150,108	549,420	2,721,284	55,229,741	5,211,731
29 Paid-in or capital surplus.....	95,535,755	377,748	2,002,557	532,374	305,938	913,099	251,146	566,659	31,362,523	1,585,330
30 Surplus reserves.....	18,688,931	51,573	118,156	17,969	34,489	17,552	48,146	73,284	3,863,098	384,103
31 Earned surplus and undivided profits.....	231,060,596	819,957	5,875,318	1,417,018	967,906	2,418,429	1,071,965	3,614,994	114,906,408	10,435,036
32 Total receipts.....	1,086,739,483	6,329,424	13,314,271	2,251,437	2,880,388	5,632,285	2,550,161	49,741,423	464,819,543	70,528,929
33 Business receipts.....	1,018,889,198	5,965,818	12,709,383	2,152,471	2,778,653	5,313,635	2,464,624	48,776,202	453,156,983	69,690,893
Interest on Government obligations:										
United States.....	3,885,639	1,641	20,695	6,300	3,202	8,032	3,161	9,514	392,044	16,745
State and local.....	1,558,968	742	2,443	290	794	1,135	224	2,615	59,305	3,777
Other interest.....	28,432,669	24,972	58,072	10,827	7,086	29,281	10,878	60,802	1,084,088	85,620
Rents.....	7,223,488	52,335	52,683	3,597	12,137	20,812	16,137	250,026	1,065,890	82,302
Royalties.....	1,466,777	31,782	64,698	2,654	7,137	50,896	4,011	5,193	750,956	27,145
Net short-term capital gain reduced by net long-term capital loss.....	86,103	2,593	2,358	116	494	1,671	77	3,988	21,486	1,692
Net long-term capital gain reduced by net short-term capital loss.....	4,359,952	96,845	124,152	16,629	27,767	65,284	14,472	114,025	1,183,136	69,952
Net gain, noncapital assets.....	2,449,651	7,807	22,498	884	1,903	11,972	7,739	42,212	133,776	17,811
Dividends, domestic corporations.....	4,022,260	12,142	64,187	22,437	18,902	19,572	3,276	17,963	1,106,743	41,944
Dividends, foreign corporations.....	2,484,116	5,922	25,450	16,510	63	7,850	1,027	6,815	2,169,476	123,360
Other receipts.....	11,880,662	126,825	167,652	18,722	22,250	102,145	24,535	452,068	3,695,660	367,684
45 Total deductions.....	1,023,680,095	6,189,683	12,084,280	1,939,293	2,779,145	4,990,724	2,375,118	48,795,771	432,267,661	67,778,491
Cost of sales and operations.....	722,476,998	4,328,862	7,525,956	1,324,601	1,989,506	2,754,820	1,457,029	40,947,386	316,726,016	52,977,230
Compensation of officers.....	19,254,127	175,840	203,016	9,884	32,566	96,600	63,966	1,629,612	5,479,559	571,435
Repairs.....	8,723,701	102,120	218,913	24,702	63,152	55,047	76,012	286,764	6,411,359	565,456
Bad debts.....	3,908,397	11,513	23,449	1,376	3,209	11,633	7,231	106,224	807,327	85,797
Rent paid on business property.....	13,083,516	119,216	107,930	3,536	19,164	58,001	27,229	309,266	3,679,501	359,267
Taxes paid.....	29,802,537	142,176	348,323	67,161	75,525	126,242	76,395	866,453	14,813,798	2,383,513
Interest paid.....	23,246,195	120,653	182,067	20,745	28,701	102,437	30,184	285,268	3,154,856	320,233
Contributions or gifts.....	729,389	2,748	6,079	1,421	1,335	1,574	1,749	16,093	430,576	39,285
Amortization.....	326,991	1,787	9,065	5,953	421	1,867	824	2,890	124,303	6,922
Depreciation.....	31,696,173	265,701	857,731	134,727	176,926	351,329	194,749	859,635	13,992,333	1,305,534
Depletion.....	4,464,972	10,158	933,698	158,937	81,841	580,731	112,189	12,896	2,867,794	10,483
Advertising.....	12,058,240	26,755	21,695	1,165	2,656	11,637	6,237	96,584	6,604,557	1,820,262
Pension, profit sharing, stock bonus, annuity plans.....	6,253,759	9,993	69,963	14,094	13,641	30,033	12,195	120,660	3,595,307	264,908
Other employee benefit plans.....	3,616,527	8,685	105,704	9,462	81,781	6,301	8,160	151,239	2,339,783	192,540
Net loss, noncapital assets.....	659,086	4,957	29,309	704	691	20,006	7,908	10,853	170,643	17,857
Other deductions.....	143,381,486	858,519	1,441,382	160,825	205,030	782,466	293,061	3,093,948	51,069,949	6,857,762
Total receipts less total deductions.....	63,059,388	139,741	1,229,991	312,144	101,243	641,561	175,043	945,652	32,551,882	2,750,438
Includable income of controlled foreign corporations.....	74,774	-	27	-	-	27	-	53	63,357	2,092
Net income (less deficit) (62 plus 63 minus 35)	61,575,194	138,999	1,227,575	311,854	100,449	640,453	174,819	943,090	32,555,934	2,748,752
Net income.....	68,734,651	334,105	1,576,627	328,500	151,636	854,070	242,421	1,445,456	34,420,063	2,972,352
Deficit.....	7,159,457	195,106	349,052	16,646	51,187	213,617	67,602	502,366	1,864,129	223,600
Statutory special deductions, total.....	5,265,833	39,665	256,468	78,907	33,419	60,668	83,474	183,187	1,898,687	98,432
Net operating loss carryforward.....	2,229,777	30,985	155,522	17,039	16,224	43,497	78,762	166,111	727,258	53,198
Dividends received deduction.....	2,730,460	8,680	55,013	18,955	17,195	16,125	2,738	15,058	963,695	36,749
Income subject to tax.....	60,368,827	255,626	1,309,526	250,922	115,603	788,000	155,001	1,118,604	32,191,496	2,817,063
Income tax, total.....	27,856,983	92,810	619,657	121,323	49,939	380,341	68,054	424,228	15,488,476	1,351,903
Tax from recomputing prior year investment credit.....	29,211	220	1,182	21	20	728	413	1,829	15,346	1,636
Investment credit.....	1,318,502	5,565	26,720	2,877	8,418	7,583	7,842	30,569	685,088	67,814
Net income (less deficit) after tax (64 minus 71 plus 73)	35,036,713	51,734	634,638	193,408	58,928	267,695	114,607	549,431	17,752,546	1,464,663
Net income after tax.....	42,198,356	246,871	983,841	210,054	110,115	481,374	182,298	1,051,920	19,617,173	1,688,311
Distributions to stockholders:										
Cash and property except own stock.....	23,304,863	73,427	934,160	157,347	63,347	642,025	71,441	186,593	11,509,090	809,138
Corporations' own stock.....	3,092,238	1,462	35,957	1,143	7,239	22,489	5,086	37,624	1,797,610	68,900

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

## ACTIVE CORPORATION RETURNS

Table 24.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued											
	Manufacturing—Continued											
	Tobacco manufactures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products	Leather and leather products	
(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)		
1 Number of returns, total.....	179	6,289	16,366	8,953	6,382	3,270	22,530	10,957	1,072	4,459	3,006	
2 With net income.....	138	4,505	10,818	6,034	4,248	2,444	14,962	7,049	691	2,914	2,116	
3 Without net income.....	(1)	1,784	5,548	2,919	2,134	826	7,568	3,908	381	1,345	890	
	(Thousand dollars)											
4 Total assets.....	3,786,503	10,732,760	6,682,187	6,572,726	2,861,646	12,271,759	11,952,008	30,498,842	53,622,341	6,636,107	2,346,787	
5 Cash.....	119,989	623,416	535,381	393,094	246,192	516,610	1,230,912	1,598,655	1,553,311	372,404	198,090	
6 Notes and accounts receivable.....	310,979	2,587,076	2,053,265	1,048,448	752,294	1,603,735	2,752,615	5,241,807	8,986,853	1,598,268	628,647	
7 Less: Reserve for bad debts.....	4,354	33,385	39,876	19,189	16,134	34,626	225,188	86,663	218,396	35,499	12,776	
8 Inventories.....	2,656,041	3,023,797	2,420,771	1,337,275	816,560	1,695,151	1,368,676	4,968,101	3,689,698	1,613,459	714,372	
9 Investments in Government obligations.....	16,621	253,473	66,950	124,554	74,868	253,487	488,415	1,599,763	1,589,684	158,918	52,085	
10 Other current assets.....	18,555	124,704	107,123	105,984	37,804	198,610	242,603	505,418	761,418	82,742	154,811	
11 Loans to stockholders.....	-	8,881	22,158	10,342	4,933	2,867	15,750	18,087	4,559	3,746	6,504	
12 Other investments.....	188,087	1,073,540	581,119	592,063	208,455	1,584,822	1,654,932	3,696,924	10,917,420	804,355	249,019	
13 Depreciable assets.....	815,863	6,275,901	1,450,766	4,085,993	1,242,083	10,738,332	6,137,566	23,178,854	43,064,466	4,014,992	648,267	
14 Less: Accumulated depreciation.....	379,866	3,456,829	752,368	1,997,469	608,366	5,104,914	2,984,090	11,758,914	22,634,474	2,196,825	348,553	
15 Depletable assets.....	-	37,691	560	653,997	16,062	507,855	41,215	229,980	4,416,097	6,582	59	
16 Less: Accumulated depletion.....	-	6,454	442	56,273	7,491	112,695	5,738	116,166	1,972,180	954	-	
17 Land.....	18,880	66,485	42,898	132,209	48,898	181,351	245,811	422,794	1,263,748	79,566	18,445	
18 Intangible assets (amortizable).....	2,355	6,860	22,157	4,940	3,276	35,501	66,073	222,530	2,888,650	18,040	1,246	
19 Less: Accumulated amortization.....	226	2,614	5,395	1,505	1,367	5,859	19,433	84,252	1,995,975	8,452	359	
20 Other assets.....	23,579	150,218	177,120	158,663	43,579	211,532	941,889	861,924	1,307,462	124,765	36,930	
21 Total liabilities.....	3,786,503	10,732,760	6,682,187	6,572,726	2,861,646	12,271,759	11,952,008	30,498,842	53,622,341	6,636,107	2,346,787	
22 Accounts payable.....	145,517	1,273,792	1,394,628	511,663	364,327	796,789	1,187,500	2,679,753	4,955,152	667,623	318,677	
23 Mortgages, notes, and bonds payable in less than one year.....	281,332	801,495	713,842	499,209	200,325	315,901	579,337	695,014	461,098	260,469	190,078	
24 Other current liabilities.....	297,793	671,975	647,404	350,002	250,020	721,156	1,103,535	2,360,525	1,770,402	527,969	155,650	
25 Loans from stockholders.....	1,808	51,414	124,334	88,085	42,229	60,801	155,206	227,501	75,440	56,485	16,613	
26 Mortgages, notes, and bonds payable in one year or more.....	408,120	1,201,162	540,833	1,226,396	252,788	2,000,983	1,332,497	4,753,995	5,346,570	1,154,094	264,545	
27 Other liabilities.....	9,300	183,078	127,990	112,995	67,774	298,300	782,859	939,581	1,722,606	193,092	64,130	
28 Capital stock.....	832,352	1,703,324	1,104,467	1,207,546	500,002	2,273,832	1,838,852	4,807,448	11,244,051	846,389	344,168	
29 Paid-in or capital surplus.....	170,356	498,943	396,915	519,342	162,645	1,358,262	736,944	3,328,573	8,497,203	615,589	145,839	
30 Surplus reserves.....	136,828	57,460	29,540	23,525	10,236	53,229	77,091	294,293	998,690	85,256	18,419	
31 Earned surplus and undivided profits.....	1,503,097	4,290,117	1,602,234	2,033,963	1,011,300	4,392,506	4,158,187	10,412,159	18,551,129	2,229,141	718,668	
32 Total receipts.....	5,434,026	17,489,934	15,857,751	9,647,748	5,750,220	14,454,293	17,780,054	35,745,829	48,011,251	9,316,210	4,726,445	
33 Business receipts:												
Interest on Government obligations:												
United States.....	5,405,917	17,216,512	15,678,973	9,244,671	5,674,101	14,092,654	17,305,845	34,467,765	44,860,793	9,100,129	4,686,452	
State and local.....	528	7,330	1,837	3,079	1,416	6,464	14,085	32,657	63,847	1,614	862	
Other interest.....	24	1,036	562	1,247	2,883	1,846	3,874	7,325	1,365	167	140	
Rents.....	4,970	31,908	16,228	19,559	5,267	30,335	38,572	84,054	156,454	17,612	4,937	
Royalties.....	595	23,674	15,119	20,076	7,424	35,680	34,176	39,461	415,689	9,855	2,580	
Net short-term capital gain reduced by net long-term capital loss.....	4,448	7,640	32,666	6,455	903	14,298	41,626	169,575	98,726	10,144	1,257	
Net long-term capital gain reduced by net short-term capital loss.....	485	33,397	9,002	258,341	5,819	145,725	48,496	148,296	131,809	21,484	1,998	
Net gain, noncapital assets.....	455	5,068	4,365	6,818	1,650	5,978	7,198	17,856	12,226	1,473	333	
Dividends, domestic corporations.....	3,276	9,711	7,135	4,136	4,038	14,335	37,683	183,026	547,205	12,737	5,193	
Dividends, foreign corporations.....	3,614	8,431	4,452	979	927	36,292	20,493	414,212	611,746	66,084	151	
Other receipts.....	9,710	145,040	87,061	81,380	45,735	70,070	227,285	179,216	1,106,651	74,768	22,559	
45 Total deductions.....	4,808,684	16,638,439	15,380,919	9,213,292	5,461,965	13,437,659	16,454,461	31,265,615	45,438,800	8,716,350	4,555,382	
46 Cost of sales and operations.....	3,033,949	13,872,700	12,188,573	7,187,232	4,145,687	9,731,254	11,258,048	20,046,010	30,144,241	6,179,855	3,609,338	
47 Compensation of officers.....	13,688	224,432	387,241	173,712	157,348	152,381	549,074	341,800	119,135	95,210	-	
48 Repairs.....	22,147	122,987	36,570	72,660	29,059	331,778	87,430	511,565	766,616	129,097	22,596	
49 Bad debts.....	1,194	18,605	25,169	20,543	16,980	21,280	68,047	54,459	60,699	22,292	10,697	
50 Rent paid on business property.....	6,684	110,683	173,445	61,691	64,636	123,748	199,841	241,862	753,664	94,199	50,177	
51 Taxes paid.....	1,052,570	309,820	304,117	223,441	122,124	321,629	377,404	597,172	2,708,295	323,356	104,873	
52 Interest paid.....	25,083	132,590	94,015	94,678	28,487	117,335	117,883	262,156	265,474	64,252	32,671	
53 Contributions or gifts.....	5,422	19,179	10,806	5,267	5,748	11,001	28,104	65,087	26,352	7,230	4,048	
54 Amortization.....	379	546	3,922	5,036	1,118	3,065	6,455	11,415	11,215	1,641	169	
55 Depreciation.....	55,012	435,403	118,241	269,207	85,396	689,521	449,221	1,721,858	1,904,564	309,019	51,379	
56 Depletion.....	-	3,624	227	247,482	813	39,936	2,629	101,134	2,119,635	1,139	121	
57 Advertising.....	327,842	89,841	145,761	37,975	61,899	112,733	210,551	1,507,153	246,683	172,399	56,322	
58 Pension, profit sharing, stock bonus, annuity plans.....	42,289	69,448	64,825	34,119	24,907	98,215	151,156	388,796	317,854	84,079	22,447	
59 Other employee benefit plans.....	10,528	31,137	71,695	18,148	21,598	57,409	69,248	132,034	110,866	47,371	18,741	
60 Net loss, noncapital assets.....	38	12,726	10,646	4,394	220	5,053	5,755	10,617	2,759	3,503	2,251	
61 Other deductions.....	211,859	1,184,718	1,763,666	757,707	695,945	1,621,321	2,873,615	5,272,497	5,912,541	1,157,783	474,342	
62 Total receipts less total deductions.....	625,342	851,495	476,832	434,456	288,255	1,016,634	1,325,593	4,480,214	2,572,451	599,860	171,083	
63 Includable income of controlled foreign corporations.	11	262	-	-	1,433	132	13,913	442	-	-	-	
64 Net income (less deficit) (62 plus 63 minus 35)	625,329	850,721	476,270	433,209	285,372	1,016,221	1,321,851	4,486,802	2,571,086	600,135	170,943	
65 Net income.....	626,474	926,623	560,892	496,723	315,059	1,069,867	1,434,942	4,607,548	2,618,229	634,727	193,886	
66 Deficit.....	(1)	75,902	84,622	63,514	29,607	53,646	113,091	120,746	47,143	34,592	22,943	
67 Statutory special deductions, total.....	5,160	35,887	29,896	24,482	18,250	34,022	74,930	232,574	659,719	29,625	11,885	
68 Net operating loss carryforward.....	1,791	27,744	24,177	21,004	14,742	21,188	42,603	61,567	56,438	18,153	7,469	
69 Dividends received deduction.....	3,186	8,143	5,719	3,478	3,507	12,552	32,074	160,809	464,970	11,472	4,416	
70 Income subject to tax.....	621,046	878,113	497,188	438,530	291,200	1,033,664	1,327,399	4,361,324	1,963,867	594,607	173,339	
71 Income tax, total.....	309,943	417,949	221,657	147,066	132,504	472,817	616,215	2,128,012	952,165	285,248	80,145	
72 Tax from recomputing prior year investment credit.	34	654	132	433	254	347	646	1				

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ACTIVE CORPORATION RETURNS

Table 24.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued										
	Manufacturing—Continued										
	Stone, clay, and glass products	Primary metal industries	Fabricated metal products except machinery and transportation equipment	Machinery, except electrical	Electrical machinery, equipment, and supplies	Motor vehicles and motor vehicle equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufacturing industries, including ordnance and accessories	Manufacturing not allocable	
(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)		
1 Number of returns, total.....	8,967	4,421	20,231	20,389	8,499	2,085	2,638	3,990	9,330	1,053	
2 With net income.....	6,105	3,297	14,353	14,338	5,220	1,647	1,573	2,443	5,697	351	
3 Without net income.....	2,862	1,124	5,878	6,051	3,279	438	1,065	1,547	3,633	702	
4 Total assets.....	11,118,644	32,285,106	15,302,114	26,398,878	19,907,798	29,773,192	11,814,685	5,773,122	4,768,506	142,256	
5 Cash.....	746,340	1,645,427	1,122,101	1,668,551	1,141,031	954,882	542,480	244,187	317,326	11,827	
6 Notes and accounts receivable.....	1,910,086	4,172,851	3,404,589	6,182,847	5,167,904	9,297,514	2,747,189	1,246,132	1,529,045	33,913	
7 Less: Reserve for bad debts.....	48,309	71,651	65,654	123,383	70,512	102,736	50,911	18,601	127,181	286	
8 Inventories.....	1,623,448	6,260,727	4,017,284	7,494,523	5,481,061	4,998,173	4,451,870	1,417,797	1,243,287	30,003	
9 Investments in Government obligations.....	319,232	1,298,128	262,976	1,076,747	708,744	2,967,183	235,775	406,643	133,731	8,444	
10 Other current assets.....	165,774	1,137,622	225,714	356,874	359,881	403,465	275,545	164,471	79,832	4,893	
11 Loans to stockholders.....	12,924	10,008	21,092	18,624	6,881	3,752	2,290	2,140	13,811	405	
12 Other investments.....	1,084,237	2,686,277	1,477,923	2,704,578	2,426,675	3,945,464	584,177	574,368	535,220	12,060	
13 Depreciable assets.....	9,572,328	30,202,083	8,394,176	13,774,590	7,125,340	13,936,792	5,487,913	2,936,079	1,794,399	57,175	
14 Less: Accumulated depreciation.....	4,865,011	16,912,268	4,182,750	7,512,833	3,272,701	7,911,676	2,902,002	1,432,746	931,070	24,612	
15 Depletable assets.....	228,739	1,484,008	48,451	7,144	2,446	7,917	504	1,578	5,093	-	
16 Less: Accumulated depletion.....	65,557	827,560	6,599	4,238	1,866	2,980	51	7	657	-	
17 Land.....	229,776	607,603	231,980	309,781	151,606	157,845	167,875	69,342	59,257	3,206	
18 Intangible assets (amortizable).....	21,292	43,428	60,030	99,707	84,198	21,950	18,568	82,174	12,365	605	
19 Less: Accumulated amortization.....	6,830	7,426	24,566	49,859	30,300	9,604	7,881	23,772	6,476	119	
20 Other assets.....	189,975	555,849	315,367	395,225	627,410	1,105,251	261,344	103,337	114,526	4,742	
21 Total liabilities.....	11,118,644	32,285,106	15,302,114	26,398,878	19,907,798	29,773,192	11,814,685	5,773,122	4,768,506	142,256	
22 Accounts payable.....	738,862	2,950,515	1,702,378	2,525,315	2,726,765	2,429,029	2,144,541	429,652	501,666	15,874	
23 Mortgages, notes, and bonds payable in less than one year.....	411,305	585,357	908,926	1,202,585	1,073,727	2,793,327	552,101	218,031	515,844	9,109	
24 Other current liabilities.....	702,496	2,047,769	1,240,207	2,264,609	1,905,513	2,896,872	1,402,159	657,717	421,601	14,003	
25 Loans from stockholders.....	106,522	69,081	165,733	160,923	110,089	31,326	46,582	34,397	54,745	3,130	
26 Mortgages, notes, and bonds payable in one year or more.....	1,413,362	5,492,519	1,796,090	3,449,681	2,420,963	4,098,376	1,343,459	635,670	532,855	23,563	
27 Other liabilities.....	262,906	974,311	439,568	887,856	656,161	869,142	1,056,574	176,453	148,905	20,046	
28 Capital stock.....	2,050,962	5,775,450	2,697,407	4,957,479	2,835,053	2,069,702	1,082,118	669,867	29,173	-	
29 Paid-in or capital surplus.....	992,642	2,021,572	1,103,228	1,854,391	2,625,110	2,332,172	1,129,543	881,890	358,549	47,485	
30 Surplus reserves.....	114,534	514,454	61,819	322,211	170,924	379,517	56,356	56,359	17,761	495	
31 Earned surplus and undivided profits.....	4,325,053	11,854,078	9,186,758	8,773,228	5,383,493	11,873,729	3,001,252	1,644,589	1,546,713	20,622	
32 Total receipts.....	12,692,994	34,303,672	24,918,639	35,536,783	30,280,711	36,267,514	21,401,034	7,387,112	7,065,271	223,103	
33 Business receipts.....	12,385,210	33,734,307	24,512,930	34,434,378	29,772,147	35,530,683	21,034,276	7,212,332	6,896,537	219,876	
Interest on Government obligations:											
United States.....	8,897	39,791	8,318	29,107	14,459	125,438	3,403	8,808	3,298	57	
State and local.....	2,416	5,205	2,477	2,194	4,638	13,137	3,367	1,011	461	152	
Other interest.....	26,263	150,626	34,964	108,837	85,619	97,724	38,249	14,395	31,727	168	
Rents.....	23,667	28,378	34,495	195,416	30,197	22,842	22,315	9,019	12,413	517	
Royalties.....	17,472	25,180	22,769	138,607	66,531	19,870	15,722	23,132	6,784	8	
Net short-term capital gain reduced by net long-term capital loss.....	194	260	1,072	2,206	4,657	417	71	123	179	-	
Net long-term capital gain reduced by net short-term capital loss.....	41,546	53,937	37,349	66,237	41,236	24,960	20,117	13,116	9,649	185	
Net gain, noncapital assets.....	4,394	4,886	7,602	11,242	7,973	5,661	5,634	3,808	1,305	41	
Dividends, domestic corporations.....	24,680	100,848	14,243	46,798	8,187	19,292	9,393	4,205	7,505	1,173	
Dividends, foreign corporations.....	65,419	52,016	101,876	230,379	104,271	259,923	13,575	44,123	6,922	231	
Other receipts.....	92,836	108,238	140,544	271,382	140,796	147,567	234,912	53,040	88,491	695	
45 Total deductions.....	11,624,336	31,914,628	23,515,037	32,179,303	28,556,101	31,509,715	20,378,536	6,538,268	6,684,055	217,625	
Cost of sales and operations.....	8,066,734	24,132,823	17,722,881	22,508,753	20,411,124	23,830,765	16,644,733	4,204,394	4,668,905	160,787	
Compensation of officers.....	223,779	239,243	622,469	633,616	326,766	123,659	110,248	116,263	201,491	9,223	
Repairs.....	344,457	1,674,977	293,046	404,862	203,170	400,415	241,505	95,631	54,557	778	
Bad debts.....	38,522	30,527	51,056	96,461	59,026	43,511	14,580	13,575	54,051	256	
Rent paid on business property.....	101,323	142,310	213,426	282,342	248,286	83,421	213,859	76,661	74,936	3,040	
Taxes paid.....	335,834	800,897	539,747	841,538	789,975	1,851,353	460,168	187,258	173,682	5,032	
Interest paid.....	96,822	337,576	151,938	274,168	201,033	311,753	111,431	44,208	69,091	1,979	
Contributions or gifts.....	11,050	26,457	19,530	44,936	29,904	28,991	15,950	19,971	6,018	240	
Amortization.....	3,945	13,443	7,030	8,952	19,717	2,839	8,457	5,393	2,485	159	
Depreciation.....	625,145	1,622,740	630,053	1,213,722	720,696	950,730	426,999	262,625	140,159	5,109	
Depletion.....	88,611	239,254	3,983	954	753	1,066	5,733	157	58	-	
Advertising.....	91,925	112,612	222,840	316,383	444,437	229,953	51,461	196,317	148,071	1,137	
Pension, profit sharing, stock bonus, annuity plans.....	97,396	381,293	172,378	351,726	241,371	365,335	290,158	106,038	44,105	464	
Other employee benefit plans.....	67,666	303,689	125,981	211,673	174,534	475,696	138,135	35,036	25,292	766	
Net loss, noncapital assets.....	3,405	14,750	17,528	12,838	23,692	3,012	14,668	688	4,182	61	
Other deductions.....	1,472,722	1,842,037	2,721,151	4,976,379	4,961,617	2,807,216	1,630,451	1,174,053	1,016,972	28,594	
Total receipts less total deductions.....	1,068,658	2,389,044	1,403,602	3,357,480	1,724,610	4,757,799	1,022,498	848,844	381,216	5,478	
Includable income of controlled foreign corporations.....	342	1,149	772	16,282	2,587	21,742	130	760	1,306	-	
Net income (less deficit) (62 plus 63 minus 35).....	1,066,584	2,384,988	1,401,897	3,371,568	1,722,559	4,766,404	1,019,261	848,593	382,063	5,326	
Net income.....	1,142,508	2,445,817	1,562,164	3,541,956	1,996,966	4,797,675	1,086,144	905,087	470,688	13,736	
Deficit.....	75,924	60,829	160,267	170,388	274,407	31,271	66,883	56,494	88,625	8,410	
Statutory special deductions, total.....	45,577	185,823	72,202	128,015	54,881	73,790	33,471	15,001	27,663	4,402	
Net operating loss carryforward.....	26,943	44,612	58,447	82,243	45,809	57,249	25,439	11,368	21,660	3,414	
Dividends received deduction.....	21,144	95,169	12,917	45,049	7,496	16,372	7,994	3,633	5,858	988	
Income subject to tax.....	1,077,165	2,244,262	1,452,974	3,388,266	1,933,695	4,722,061	1,052,497	884,106	435,993	3,137	
Income tax, total.....	510,359	1,097,864	674,454	1,641,673	942,228	3,350,690	518,183	432,906	203,356	1,139	
Tax from recomputing prior year investment credit.....	379	463	1,113	1,349	1,224	1,379	1,601	256	162	-	
Investment credit.....	30,881	88,030	30,739	47,396	28,956	61,227	24,748	12,791	5,957	50	
Net income (less deficit) after tax (64 minus 71 plus 73).....	587,106	1,375,154	758,182	1,777,291	809,287	2,476,941	525,82				

## ACTIVE CORPORATION RETURNS

Table 24.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued									
	Transportation, communication, electric, gas, and sanitary services				Total wholesale and retail trade	Wholesale and retail trade				
	Total transportation, communication, electric, gas, and sanitary services	Transpor-tation	Communi-cation services	Electric, gas, and sanitary services		Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscel-laneous wholesale trade	Wholesale trade not allocable
(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	
1 Number of returns, total.....	56,338	42,908	7,061	6,369	421,553	142,603	16,802	20,199	102,855	2,747
2 With net income.....	35,622	27,422	4,457	3,743	278,306	100,640	11,796	14,465	73,075	1,304
3 Without net income.....	20,716	15,486	2,604	2,626	143,247	41,963	5,006	5,734	29,780	1,443
										(Thousand dollars)
4 Total assets.....	174,912,513	55,070,980	43,351,046	76,490,487	113,939,042	50,470,710	5,784,031	6,362,906	38,086,199	237,574
5 Cash.....	4,022,606	2,124,058	691,104	1,207,144	9,342,923	4,087,351	486,253	491,444	3,087,599	22,055
6 Notes and accounts receivable.....	7,465,528	3,888,702	1,136,023	2,440,803	35,071,556	18,195,614	1,916,463	2,567,584	13,633,985	77,382
7 Less: Reserve for bad debts.....	81,769	27,441	16,313	38,015	1,016,181	372,637	32,149	65,164	274,494	830
8 Inventories.....	3,470,938	897,745	1,076,832	1,496,361	34,891,935	14,863,590	1,647,218	1,958,992	11,208,351	49,029
9 Investments in Government obligations.....	4,481,952	1,996,228	1,939,935	546,386	896,897	423,004	64,947	45,353	312,206	498
10 Other current assets.....	3,878,976	1,319,743	1,914,041	645,192	2,123,853	843,737	104,584	69,389	663,439	6,325
11 Loans to stockholders.....	50,516	39,864	6,360	4,292	414,343	158,221	14,291	31,024	111,386	1,520
12 Other investments.....	8,480,254	3,934,870	2,350,139	2,195,245	8,931,443	4,559,824	477,443	369,133	3,674,920	38,303
13 Depreciable assets.....	187,945,164	58,062,121	43,258,488	86,624,555	32,712,638	10,558,563	1,681,645	1,080,772	7,739,839	56,307
14 Less: Accumulated depreciation.....	49,528,948	19,409,166	9,904,885	20,214,897	15,366,716	5,078,631	828,557	489,477	3,724,338	26,259
15 Depletable assets.....	184,446	82,876	2,915	98,655	294,308	271,711	1,198	106,111	163,791	611
16 Less: Accumulated depletion.....	66,475	32,269	1,167	33,039	70,836	62,391	394	27,959	33,636	402
17 Land.....	1,407,267	624,424	158,187	624,656	2,730,089	914,325	97,192	90,245	723,441	3,447
18 Intangible assets (amortizable).....	214,661	79,455	92,990	42,016	224,592	91,048	10,038	12,513	68,418	79
19 Less: Accumulated amortization.....	72,261	31,727	26,748	13,786	89,577	36,362	3,661	4,315	28,360	26
20 Other assets.....	3,059,858	1,521,497	673,422	864,919	2,847,775	1,053,743	147,520	127,235	769,652	9,336
21 Total liabilities.....	174,912,513	55,070,980	43,351,046	76,490,487	113,939,042	50,470,710	5,784,031	6,362,906	38,086,199	237,574
22 Accounts payable.....	4,650,048	2,758,012	473,193	1,418,843	22,890,623	12,298,480	1,438,669	1,284,341	9,527,238	48,232
23 Mortgages, notes, and bonds payable in less than one year.....	3,608,134	1,758,408	535,056	1,314,670	12,470,541	6,248,971	607,890	902,794	4,702,422	35,865
24 Other current liabilities.....	10,183,263	3,355,953	3,391,424	3,435,886	6,972,650	2,673,423	333,349	377,217	1,951,314	11,543
25 Loans from stockholders.....	419,052	233,286	127,399	58,171	2,424,997	903,630	105,028	133,166	660,779	4,697
26 Mortgages, notes, and bonds payable in one year or more.....	65,026,688	17,547,428	12,795,676	34,683,584	12,474,554	4,530,031	571,994	592,796	3,336,999	28,242
27 Other liabilities.....	6,071,594	2,095,507	1,006,940	2,969,147	4,133,210	1,160,498	165,077	165,417	824,179	5,825
28 Capital stock.....	40,495,516	8,333,239	12,387,326	19,774,951	18,768,976	7,962,367	955,333	989,095	5,960,289	57,650
29 Paid-in or capital surplus.....	13,470,014	3,745,988	5,758,819	3,965,207	5,202,155	2,200,841	334,376	157,691	1,705,857	2,917
30 Surplus reserves.....	1,377,592	463,596	210,075	703,921	408,738	178,444	19,823	16,011	142,085	525
31 Earned surplus and undivided profits.....	29,610,612	14,779,563	6,664,942	8,166,107	28,192,598	12,314,025	1,252,492	1,744,378	9,275,037	42,118
32 Total receipts.....	81,726,057	37,447,529	19,717,925	24,560,603	335,319,452	159,899,254	32,709,493	14,736,576	111,754,262	698,923
33 Business receipts.....	79,450,169	35,873,856	19,350,779	24,225,534	329,056,077	157,538,432	32,333,878	14,366,238	110,161,113	677,203
34 Interest on Government obligations:										
United States.....	90,152	39,944	31,873	18,335	27,141	14,287	1,667	1,289	11,317	14
State and local.....	21,191	10,096	8,157	2,938	9,359	3,800	707	688	2,391	14
Other interest.....	289,599	133,415	72,759	83,425	470,485	180,101	16,551	37,291	125,174	1,085
Rents.....	739,647	612,113	76,940	50,594	734,754	247,820	33,962	63,561	149,092	1,205
Royalties.....	36,936	15,690	16,385	4,861	30,223	23,269	909	4,745	17,615	-
39 Net short-term capital gain reduced by net long-term capital loss.....	3,944	1,277	1,702	965	7,349	4,311	409	1,303	2,579	20
40 Net long-term capital gain reduced by net short-term capital loss.....	245,123	173,227	37,809	34,087	253,635	114,690	13,846	17,362	81,776	1,706
41 Net gain, noncapital assets.....	67,788	59,056	4,032	4,700	64,218	29,198	2,674	7,927	18,524	73
42 Dividends, domestic corporations.....	171,820	82,499	52,699	36,622	129,387	78,955	6,059	6,486	66,142	268
43 Dividends, foreign corporations.....	17,093	7,290	6,523	3,280	124,624	57,919	4,453	2,342	50,902	222
44 Other receipts.....	592,595	439,066	58,267	95,262	4,412,200	1,606,472	294,378	227,344	1,067,637	17,113
45 Total deductions.....	71,966,060	35,754,497	15,888,155	20,323,408	328,678,191	156,988,090	32,401,191	14,264,729	109,637,973	684,197
46 Cost of sales and operations.....	46,320,351	24,512,780	9,953,422	11,854,149	260,687,633	134,329,596	29,005,765	11,257,365	93,519,085	547,381
47 Compensation of officers.....	793,299	*557,680	117,107	118,512	5,932,216	3,335,957	41,493	1,921,114	32,817	
48 Repairs.....	156,374	89,934	9,985	56,455	846,201	270,381	59,420	30,276	179,218	1,467
49 Bad debts.....	163,548	52,579	64,966	46,003	796,127	351,387	41,868	50,489	257,996	1,034
50 Rent paid on business property.....	1,792,494	1,465,384	215,190	111,920	4,542,387	925,639	144,635	108,373	668,000	4,631
51 Taxes paid.....	5,175,269	1,835,596	1,271,252	2,068,421	3,854,689	1,490,783	183,652	128,609	1,172,299	6,223
52 Interest paid.....	2,914,748	908,926	560,643	1,445,179	1,491,660	628,167	81,917	84,295	458,267	3,688
53 Contributions or gifts.....	68,114	21,435	20,122	26,557	97,414	36,766	4,427	4,194	28,031	114
54 Amortization.....	79,490	29,639	9,192	40,659	32,317	11,535	2,148	1,099	8,252	36
55 Depreciation.....	7,871,703	2,909,279	1,977,704	2,984,720	2,719,324	869,185	143,199	112,670	607,931	5,385
56 Depletion.....	108,610	28,703	379	79,528	27,927	19,830	301	2,188	17,225	116
57 Advertising.....	412,810	202,890	130,072	79,848	3,471,683	758,694	88,736	66,897	601,005	2,056
58 Pension, profit sharing, stock bonus, annuity plans.....	1,042,511	228,719	498,758	315,034	598,765	257,317	33,487	37,629	183,873	2,328
59 Other employee benefit plans.....	425,267	179,708	164,677	80,882	297,380	109,791	20,035	10,787	78,618	351
60 Net loss, noncapital assets.....	17,480	13,689	1,950	1,841	51,819	19,464	3,048	3,568	12,686	162
61 Other deductions.....	4,623,992	2,717,556	892,736	1,013,700	43,230,649	14,206,732	2,254,596	1,951,355	9,924,373	76,408
62 Total receipts less total deductions.....	9,759,997	1,693,032	3,829,770	4,237,195	6,641,261	2,911,164	308,302	471,847	2,116,289	14,726
63 Includable income of controlled foreign corporations.....	78	78	-	-	1,201	1,104	647	-	457	-
64 Net income (less deficit) (62 plus 63 minus 35).....	9,738,384	1,683,014	3,821,613	4,234,257	6,633,103	2,908,468	308,242	471,159	2,114,355	14,712
65 Net income.....	10,171,667	2,029,252	3,892,344	4,250,071	7,956,192	3,439,432	383,121	536,805	2,499,926	19,580
66 Deficit.....	432,783	346,238	70,731	15,814	1,323,089	530,964	74,879	65,646	385,571	4,868
67 Statutory special deductions, total.....	393,027	255,452	66,277	71,298	457,888	221,444	18,436	37,747	164,190	1,071
68 Net operating loss carryforward.....	221,477	183,620	20,532	17,325	330,190	135,249	12,257	24,841	97,264	887
69 Dividends received deduction.....	145,272	69,773	44,727	30,772	105,766	65,407	4,998	5,316	54,909	184
70 Income subject to tax.....	9,717,598	1,724,386	3,819,098	4,174,114	6,918,193	2,975,167	324,910	462,489	2,172,392	15,376
71 Income tax, total.....	4,741,486	779,173	1,890,302	2,072,011	2,842,858	1,214,092	133,141	189,345	886,303	5,303
72 Tax from recomputing prior year investment credit.....	3,454	1,277	678	1,499	3,195	1,039	210	240	589	-
73 Investment credit.....	396,343	120,961	111,024	164,358	99,739	29,120	5,641	2,887	20,353	139
74 Net income (less deficit) after tax (64 minus 71 plus 73).....	5,393,741	1,024,802	2,042,335	2,326,604	3,889,984	1,723,496	180,742	284,801	1,248,405	9,546
75 Net income after tax.....	5,826,605	1,371,121	2,113,066	2,342,418	5,213,343	2,254,541	255,644	350,449	1,624,032	14,416
Distributions to stockholders:										

## BUSINESS RETURNS/1964 • ALL CORPORATIONS

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## ACTIVE CORPORATION RETURNS

Table 24.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued										
	Wholesale and retail trade—Continued										
	Retail trade										Wholesale and retail trade not allocable
	Total retail trade	Building materials, hardware, and farm equipment stores	General merchandise stores	Food stores	Automotive dealers and gasoline service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Eating and drinking places	Miscellaneous retail stores	Retail trade not allocable	
(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	
1 Number of returns, total.....	272,166	28,765	16,326	19,002	45,809	29,716	24,593	46,675	60,194	1,086	6,784
2 With net income.....	174,263	19,188	11,339	11,900	30,695	20,923	15,780	23,728	40,378	332	3,403
3 Without net income.....	97,903	9,577	4,987	7,102	15,114	8,793	8,813	22,947	19,816	752	3,381
4 Total assets.....	60,949,188	5,448,011	18,791,238	7,581,516	10,073,735	4,478,565	4,002,242	3,426,944	7,077,793	69,144	2,519,144
5 Cash.....	5,131,756	384,497	1,202,443	884,997	833,848	495,215	281,159	351,775	693,256	4,566	123,816
6 Notes and accounts receivable.....	15,603,558	1,719,219	6,305,228	558,129	2,231,622	1,034,073	1,682,404	332,067	1,726,895	13,583	1,272,284
7 Less: Reserve for bad debts.....	598,336	50,193	349,942	13,945	61,381	23,597	53,005	2,805	43,131	337	45,208
8 Inventories.....	19,568,852	2,043,653	5,206,054	2,352,385	4,217,897	1,800,024	1,297,781	214,831	2,415,778	20,449	459,493
9 Investments in Government obligations.....	447,407	26,406	131,654	91,115	47,462	49,602	31,070	21,798	48,290	10	26,486
10 Other current assets.....	1,249,426	66,687	398,160	211,087	212,228	77,639	49,141	114,221	117,959	2,304	30,690
11 Loans to stockholders.....	250,242	22,357	25,122	23,456	49,252	26,778	17,157	25,539	60,413	168	5,880
12 Other investments.....	4,039,176	322,249	1,441,649	616,824	478,294	333,356	185,102	220,070	438,225	3,407	332,443
13 Depreciable assets.....	21,705,536	1,364,426	6,310,858	4,353,674	2,522,970	1,132,814	706,948	2,902,550	2,388,089	23,207	448,539
14 Less: Accumulated depreciation.....	10,064,176	703,422	2,815,877	2,002,344	1,161,534	613,364	353,312	1,220,421	1,181,430	12,472	223,909
15 Depletable assets.....	21,946	7,565	3,254	3,539	2,220	1,278	1,099	918	2,073	-	651
16 Less: Accumulated depletion.....	8,445	2,510	2,479	677	667	305	390	1,044	-	-	-
17 Land.....	1,768,862	155,213	538,512	213,878	412,894	56,380	71,095	184,838	130,955	5,097	46,902
18 Intangible assets (amortizable).....	132,389	3,242	41,927	17,480	12,861	3,977	3,073	27,847	22,127	255	1,155
19 Less: Accumulated amortization.....	52,859	1,444	17,884	7,462	5,134	1,546	1,100	8,015	10,177	97	356
20 Other assets.....	1,753,754	90,066	372,559	279,182	280,663	106,709	83,935	262,121	269,515	9,004	40,278
21 Total liabilities.....	60,949,188	5,448,011	18,791,238	7,581,516	10,073,735	4,478,565	4,002,242	3,426,944	7,077,793	69,144	2,519,144
22 Accounts payable.....	10,239,641	931,920	3,108,100	1,525,033	1,114,682	906,371	718,408	463,635	1,460,045	11,447	352,502
23 Mortgages, notes, and bonds payable in less than one year.....	6,109,595	676,131	937,842	240,852	2,649,520	283,568	496,060	530,302	6,679	111,975	-
24 Other current liabilities.....	4,164,359	235,577	1,458,545	643,485	627,027	282,439	243,292	261,410	408,758	3,826	134,868
25 Loans from stockholders.....	1,500,256	168,761	85,793	150,975	300,122	127,107	129,286	255,986	279,082	3,144	21,111
26 Mortgages, notes, and bonds payable in one year or more.....	7,207,050	516,962	2,478,240	898,462	950,546	383,550	334,977	813,528	809,085	21,700	737,473
27 Other liabilities.....	2,797,057	98,445	1,442,109	179,695	265,099	99,412	323,096	113,264	272,501	3,436	175,655
28 Capital stock.....	10,408,609	1,323,250	2,375,900	1,081,852	1,780,714	861,752	828,090	670,733	1,470,686	15,632	398,000
29 Paid-in or capital surplus.....	2,892,069	136,997	867,283	924,219	177,084	275,433	99,941	151,598	256,608	2,946	109,245
30 Surplus reserves.....	224,614	11,209	73,857	26,311	4,252	10,672	39,398	7,480	30,892	273	5,680
31 Earned surplus and undivided profits.....	15,405,938	1,348,759	5,963,569	1,910,632	2,184,419	1,248,261	789,694	400,709	1,559,834	61	47,635
32 Total receipts.....	171,803,854	10,859,311	35,348,927	39,611,259	43,800,138	9,928,330	7,704,823	8,239,102	16,196,539	115,425	3,616,344
33 Business receipts.....	168,016,983	10,637,648	33,923,767	39,338,258	43,075,612	9,681,812	7,355,743	8,046,670	15,845,483	111,990	3,500,662
34 Interest on Government obligations:											
United States.....	12,622	1,118	3,577	1,497	1,132	1,546	900	799	2,052	1	232
State and local.....	3,687	384	872	1,050	79	731	231	215	125	-	1,872
Other interest.....	250,350	25,690	79,853	16,056	60,717	11,615	22,940	5,972	25,273	234	40,034
Rents.....	474,036	26,737	156,373	42,679	83,418	44,103	21,648	57,006	40,449	1,623	12,898
Royalties.....	6,827	1,057	205	770	283	170	208	2,877	1,257	-	127
Net short-term capital gain reduced by net long-term capital loss.	3,033	273	568	223	906	428	70	301	264	-	5
Net long-term capital gain reduced by net short-term capital loss.	131,759	12,391	36,291	15,615	17,962	6,741	7,315	20,310	15,108	26	7,186
Net gain, noncapital assets.....	34,540	2,846	5,372	4,704	7,128	304	1,667	4,504	8,006	9	480
Dividends, domestic corporations.....	46,424	4,362	14,030	6,023	3,551	7,038	2,285	2,917	6,213	5	4,008
Dividends, foreign corporations.....	64,462	12	63,275	210	53	87	5	141	679	-	2,243
Other receipts.....	2,759,131	146,793	1,064,744	182,174	549,297	173,755	291,811	97,390	251,630	1,537	46,597
45 Total deductions.....	168,204,631	10,665,980	34,086,275	38,915,030	43,304,350	9,674,857	7,573,190	8,103,542	15,764,960	116,447	3,485,470
46 Cost of sales and operations.....	123,832,699	8,166,271	21,871,091	31,099,429	36,709,211	6,319,496	4,836,662	3,790,805	10,959,930	79,804	2,525,338
47 Compensation of officers.....	3,154,186	363,198	232,078	241,919	711,256	289,315	326,530	332,284	653,648	3,958	75,207
48 Repairs.....	563,458	31,319	130,973	113,577	78,740	30,086	22,442	95,040	60,831	450	12,362
49 Bad debts.....	420,276	65,127	128,306	16,723	73,319	29,508	47,576	6,701	52,793	223	24,644
50 Rent paid on business property.....	3,553,083	118,674	875,664	603,078	384,668	502,359	218,039	421,449	425,656	3,496	63,665
51 Taxes paid.....	2,313,809	151,708	628,206	376,941	340,321	164,057	121,072	268,017	261,714	1,773	50,097
52 Interest paid.....	783,532	65,159	239,399	59,414	196,188	39,581	52,796	57,582	72,755	658	79,961
53 Contributions or gifts.....	59,715	3,034	25,211	9,701	7,579	4,870	2,201	2,128	4,961	30	933
54 Amortization.....	20,258	805	2,076	3,867	4,258	1,316	931	3,389	3,555	61	524
55 Depreciation.....	1,815,259	107,001	501,117	391,801	216,404	93,867	60,122	239,416	204,205	1,326	34,880
56 Depletion.....	7,846	783	1,416	1,770	1,185	397	529	426	1,244	96	251
57 Advertising.....	2,669,355	81,124	939,811	519,873	395,746	239,264	221,603	100,354	189,648	1,932	43,634
58 Pension, profit sharing, stock bonus, annuity plans.....	32,305	15,491	137,119	89,023	27,567	13,980	10,785	11,428	26,822	90	9,143
59 Other employee benefit plans.....	183,103	10,867	20,760	78,208	23,839	8,674	6,356	15,908	18,375	116	4,486
60 Net loss, noncapital assets.....	30,964	3,264	1,886	5,018	3,796	3,333	983	8,680	3,984	20	1,391
61 Other deductions.....	28,464,783	1,482,155	8,351,162	5,304,688	4,130,273	1,954,754	1,644,563	2,749,935	2,824,839	22,414	559,134
62 Total receipts less total deductions.....	3,599,223	193,331	1,262,652	696,229	495,788	253,473	131,633	135,560	431,579	3,022	130,874
63 Includable income of controlled foreign corporations.	97	97	-	-	-	-	-	-	-	-	-
64 Net income (less deficit) (62 plus 63 minus 35)	3,595,633	193,044	1,261,780	695,179	495,709	252,742	131,402	135,345	431,454	3,022	129,002
65 Net income.....	4,368,628	281,774	1,361,619	770,625	722,322	322,945	205,394	264,677	529,479	3,236	148,132
66 Deficit.....	772,995	88,730	102,839	75,603	130,013	70,203	73,992	129,332	98,025	4,258	19,130
67 Statutory special deductions, total.....	228,030	16,325	44,473	29,672	34,354	22,204	21,099	24,732	34,602	569	8,414
68 Net operating loss carryforward.....	189,864	13,430	32,187	24,579	31,824	16,606	19,187	22,439	29,048	564	5,077
69 Dividends received deduction.....	37,022	2,895	11,837	5,093	2,520	5,998	1,912	2,293	4,869	5	3,337
70 Income subject to tax.....	3,812,201	216,252	1,310,054	715,382	525,179	275,591	163,856	194,156	409,414	2,317	130,825
71 Income tax, total.....	1,571,173	73,132	617,349	328,999	188,440	98,906	54,629	67,765	141,099	854	57,593
72 Tax from recomputing prior year investment credit.....	2,111	205	323	446	257	47	4</td				

Table 24.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued							
	Finance, insurance, and real estate							
	Total finance, insurance, and real estate	Banks and trust companies	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies	Insurance carriers	Insurance agents, brokers, and services	Real estate
	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
1 Number of returns, total.....	383,727	15,402	48,527	3,979	26,394	5,335	24,434	259,656
2 With net income.....	237,627	13,892	31,855	2,173	15,619	2,977	16,878	154,235
3 Without net income.....	146,100	1,510	16,674	1,806	10,775	2,358	7,556	105,421
	(Thousand dollars)							
4 Total assets.....	883,959,112	407,452,700	163,012,126	7,308,296	43,620,498	190,885,738	2,777,566	68,902,188
5 Cash.....	76,052,906	61,832,706	6,010,232	397,414	1,208,384	3,121,149	552,972	2,930,049
6 Notes and accounts receivable.....	231,234,419	180,909,617	36,145,233	2,500,370	21,247,289	1,623,714	1,139,823	6,668,373
7 Less: Reserve for bad debts.....	8,750,344	3,852,540	4,677,268	7,217	64,575	35,549	10,039	103,156
8 Inventories.....	384,101	61	92,394	3,266	7,844	21,133	5,101	254,302
9 Investments in Government obligations.....	135,588,376	98,501,228	7,881,954	962,217	2,076,388	25,463,869	50,835	651,885
10 Other current assets.....	6,786,190	2,584,742	1,203,799	317,937	996,750	447,877	71,996	1,163,089
11 Loans to stockholders.....	575,661	31,086	167,170	7,238	79,504	2,001	25,328	263,334
12 Other investments.....	359,985,932	58,745,475	111,794,330	2,803,701	33,945,303	143,025,209	494,287	9,177,625
13 Depreciable assets.....	57,543,800	5,521,533	3,113,060	154,940	2,072,691	2,288,969	306,669	44,085,938
14 Less: Accumulated depreciation.....	14,494,494	949,667	691,799	70,096	285,465	90,976	133,721	12,272,770
15 Depletable assets.....	2,647,250	1,995	96,047	61,610	676,766	18	448	1,810,366
16 Less: Accumulated depletion.....	790,626	421	20,353	21,503	148,213	18	108	600,010
17 Land.....	14,558,761	437,676	623,204	28,610	417,897	52,165	33,330	12,965,879
18 Intangible assets (amortizable).....	256,624	11,066	48,717	2,920	23,427	1,674	8,893	159,927
19 Less: Accumulated amortization.....	77,787	1,731	15,959	782	12,409	564	3,678	42,734
20 Other assets.....	22,485,413	3,679,874	1,241,365	167,671	378,915	14,965,067	235,430	1,790,091
21 Total liabilities.....	883,959,112	407,452,700	163,012,126	7,308,296	43,620,498	190,885,738	2,777,566	68,902,188
22 Accounts payable.....	10,622,236	1,632,799	2,565,153	1,539,400	411,566	291,706	1,136,231	3,045,381
23 Mortgages, notes, and bonds payable in less than one year.....	33,123,118	2,370,034	18,306,018	2,660,753	1,260,195	504,210	154,209	7,867,699
24 Other current liabilities.....	480,109,439	361,898,911	106,050,185	703,324	1,118,833	8,404,109	148,820	1,785,257
25 Loans from stockholders.....	5,113,669	10,909	2,356,126	35,388	134,057	278,923	44,709	2,253,557
26 Mortgages, notes, and bonds payable in one year or more.....	55,345,962	1,548,549	16,521,367	973,250	2,854,776	315,256	150,975	33,181,789
27 Other liabilities.....	169,519,749	7,569,843	4,890,479	398,554	1,552,922	152,178,910	136,030	2,793,011
28 Capital stock.....	31,942,362	8,248,882	3,925,286	365,139	7,354,499	2,753,962	326,073	8,966,521
29 Paid-in or capital surplus.....	40,712,200	10,903,327	2,102,733	153,982	22,501,370	1,461,369	173,339	3,415,880
30 Surplus reserves.....	12,577,968	2,493,818	2,755,127	20,116	1,906,103	5,082,878	30,989	288,937
31 Earned surplus and undivided profits.....	44,692,409	10,775,628	3,539,652	458,390	4,525,977	19,614,415	476,191	5,302,156
32 Total receipts.....	101,296,801	18,269,792	11,759,577	1,542,484	4,207,531	50,918,432	2,299,470	12,299,515
33 Business receipts.....	57,200,239	2,357,480	3,257,003	573,082	348,891	42,097,684	2,165,584	6,400,515
Interest on Government obligations:								
34 United States.....	3,331,054	2,496,459	298,466	53,012	72,156	384,909	1,864	24,188
35 State and local.....	1,458,496	917,015	11,524	9,070	24,064	487,977	1,797	7,049
36 Other interest.....	26,354,333	11,915,424	7,662,275	99,073	332,285	6,015,533	14,835	294,908
37 Rents.....	3,759,007	243,478	116,085	31,280	76,780	493,056	7,874	2,790,442
38 Royalties.....	506,371	3,199	3,440	1,036	170,557	15,481	276	312,382
39 Net short-term capital gain reduced by net long-term capital loss.....	42,074	3,418	4,405	3,002	12,129	4,302	574	14,244
40 Net long-term capital gain reduced by net short-term capital loss.....	2,178,684	96,337	98,622	16,425	1,258,323	279,578	6,918	422,481
41 Net gain, noncapital assets.....	2,045,904	9,748	18,406	645,928	8,353	9,165	1,352	1,352,952
42 Dividends, domestic corporations.....	2,479,887	86,278	45,084	12,431	1,628,896	609,905	7,293	90,000
43 Dividends, foreign corporations.....	111,303	2,045	1,530	1,016	96,580	7,792	443	1,897
44 Other receipts.....	1,829,449	138,911	242,737	97,129	158,517	513,050	90,660	588,445
45 Total deductions.....	90,657,035	15,035,486	10,806,650	1,389,164	1,164,952	48,761,600	2,118,157	11,381,026
Cost of sales and operations.....	28,074,208	18,011	438,801	124,339	90,606	25,144,460	564,815	1,693,176
Compensation of officers.....	3,193,530	1,216,827	427,903	166,077	63,363	257,234	385,603	676,523
Repairs.....	338,748	87,653	34,015	2,922	3,959	10,437	3,592	196,170
Bad debts.....	1,878,672	766,566	922,121	7,275	51,977	40,915	14,453	75,365
Rent paid on business property.....	1,285,965	293,711	130,732	45,487	18,851	312,238	65,309	419,637
Taxes paid.....	3,501,119	577,602	244,296	43,069	54,086	1,077,723	45,502	1,458,841
Interest paid.....	14,453,337	6,240,584	5,727,547	162,812	207,976	104,531	15,767	1,994,120
Contributions or gifts.....	88,336	45,073	9,274	2,073	4,556	10,157	2,593	16,610
Amortization.....	37,273	3,692	4,904	352	2,767	2,025	1,829	21,704
Depreciation.....	2,738,852	418,713	175,523	14,324	40,381	274,854	35,331	1,781,726
Depletion.....	496,077	856	4,117	6,062	150,313	12,440	121	322,168
Advertising.....	814,015	255,885	195,089	17,284	5,017	138,718	25,054	176,968
Pension, profit sharing, stock bonus, annuity plans.....	660,446	291,184	57,134	24,372	6,450	236,269	23,141	21,896
Other employee benefit plans.....	200,433	66,026	16,163	3,818	1,522	90,589	8,238	13,777
Net loss, noncapital assets.....	322,579	172,060	24,041	10,455	31,297	3,405	1,834	79,487
61 Other deductions.....	32,573,445	4,581,043	2,396,990	758,443	431,831	21,045,305	924,975	2,434,858
62 Total receipts less total deductions.....	10,639,766	3,234,306	952,927	153,320	3,042,579	2,156,832	181,313	918,489
Includable income of controlled foreign corporations.....	359	-	-	-	40	46	-	273
64 Net income (less deficit) (62 plus 63 minus 35).....	9,181,629	2,317,291	941,403	144,250	3,018,555	1,668,901	179,516	911,713
65 Net income.....	10,957,044	2,409,578	1,161,332	181,731	3,121,667	2,076,171	212,422	1,794,143
66 Deficit.....	1,775,415	92,287	219,929	37,481	103,112	407,270	32,906	882,430
67 Statutory special deductions, total.....	1,824,794	107,668	101,952	17,530	859,990	450,678	14,022	272,954
68 Net operating loss carryforward.....	421,013	35,174	64,227	7,584	36,632	69,860	8,044	199,492
69 Dividends received deduction.....	1,403,683	72,494	37,648	9,946	823,337	380,818	5,978	73,462
70 Income subject to tax.....	7,336,589	2,312,042	1,043,004	165,006	510,724	1,686,753	169,407	1,449,653
71 Income tax, total.....	3,059,453	1,067,433	433,644	74,524	182,408	805,451	61,891	434,102
72 Tax from recomputing prior year investment credit.....	2,442	1,089	177	13	146	209	116	692
73 Investment credit.....	39,762	20,992	4,264	499	407	6,399	685	6,516
74 Net income (less deficit) after tax (64 minus 71 plus 73).....	6,161,938	1,270,850	512,023	70,225	2,836,554	869,849	118,310	484,127
75 Net income after tax.....	7,938,307	1,363,202	731,955	107,710	2,939,666	1,277,346	151,287	1,366,641
Distributions to stockholders:								
Cash and property except own stock.....	4,627,399	1,081,955	319,791	22,289	2,269,090	460,077	56,093	418,104
77 Corporation's own stock.....	715,320	339,935	59,956	4,837	142,443	120,318	4,989	42,842

Footnotes at end of table. See explanatory statements and for "Description of the Sample and Limitations of the Data."

## BUSINESS RETURNS/1964 • ALL CORPORATIONS

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## ACTIVE CORPORATION RETURNS

Table 24.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued								Nature of business not allocable	
	Services									
	Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Miscellaneous services		
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	
1 Number of returns, total.....	176,902	15,956	28,053	47,868	29,628	7,967	20,285	27,145	5,482	
2 With net income.....	98,191	7,110	17,636	28,380	17,703	4,358	8,255	14,749	937	
3 Without net income.....	78,711	8,846	10,417	19,488	11,925	3,609	12,030	12,396	4,525	
	(Thousand dollars)									
4 Total assets.....	29,950,530	6,131,935	2,559,839	7,832,389	3,818,381	3,417,676	3,363,807	2,826,503	181,660	
5 Cash.....	2,545,232	264,528	293,561	858,019	274,570	283,198	240,633	330,723	14,797	
6 Notes and accounts receivable.....	5,104,649	411,621	436,078	2,196,135	536,463	609,520	191,007	723,825	43,438	
7 Less: Reserve for bad debts.....	87,386	8,535	8,655	33,255	8,697	5,620	2,508	20,116	233	
8 Inventories.....	1,545,885	74,229	141,558	326,824	204,059	649,372	49,486	100,357	10,724	
9 Investments in Government obligations.....	469,643	29,816	23,503	270,358	13,268	39,457	34,940	56,301	-	
10 Other current assets.....	754,989	123,568	61,800	200,752	70,935	133,154	86,182	78,598	4,505	
11 Loans to stockholders.....	14,276	16,025	14,992	52,769	23,978	5,676	10,314	18,522	2,246	
12 Other investments.....	3,281,564	563,423	255,665	1,198,131	142,070	699,362	202,477	220,436	33,091	
13 Depreciable assets.....	21,568,119	5,578,593	2,173,638	4,091,891	3,608,445	1,521,886	3,139,881	1,453,785	33,263	
14 Less: Accumulated depreciation.....	8,748,123	1,903,473	1,160,021	1,842,259	1,361,465	860,122	1,162,691	458,092	9,475	
15 Depletable assets.....	39,370	12,025	2,422	13,000	1,874	27	8,163	1,859	1,480	
16 Less: Accumulated depletion.....	9,412	4,571	1,492	1,650	693	-	642	364	-	
17 Land.....	1,830,788	757,893	121,129	137,389	185,774	150,365	328,230	150,008	25,844	
18 Intangible assets (amortizable).....	469,554	21,617	16,920	39,044	16,502	286,374	74,188	14,909	1,660	
19 Less: Accumulated amortization.....	309,930	6,820	6,720	14,472	5,464	248,748	23,916	3,790	141	
20 Other assets.....	1,353,312	201,996	195,461	339,713	116,762	155,775	188,063	157,542	20,461	
21 Total liabilities.....	29,950,530	6,131,935	2,559,839	7,832,389	3,818,381	3,417,676	3,363,807	2,826,503	181,660	
22 Accounts payable.....	3,135,424	312,043	242,403	1,274,163	337,924	436,319	212,985	319,587	23,286	
23 Mortgages, notes, and bonds payable in less than one year.....	3,577,343	584,958	196,530	867,877	793,448	476,851	360,339	297,540	36,717	
24 Other current liabilities.....	1,862,647	212,577	163,903	603,276	184,969	325,625	150,646	221,651	6,324	
25 Loans from stockholders.....	1,182,163	288,338	111,315	329,184	128,864	77,415	167,017	80,030	6,501	
26 Mortgages, notes, and bonds payable in one year or more.....	8,805,527	3,022,732	479,041	1,286,274	1,235,345	792,665	1,263,947	725,523	24,655	
27 Other liabilities.....	1,460,189	138,563	65,903	615,937	95,420	217,347	124,804	202,215	11,582	
28 Capital stock.....	4,488,799	906,340	561,390	1,042,348	450,057	379,503	727,571	421,590	104,112	
29 Paid-in or capital surplus.....	1,816,139	499,312	101,764	425,702	124,361	295,067	221,134	148,799	25,760	
30 Surplus reserves.....	216,204	33,898	13,018	111,129	12,667	18,686	11,766	15,040	318	
31 Earned surplus and undivided profits.....	3,405,895	133,174	624,572	1,276,499	455,326	398,198	123,598	394,528	257,595	
32 Total receipts.....	34,101,153	3,530,709	4,446,945	11,370,148	4,288,960	3,103,332	2,856,735	4,504,324	93,359	
33 Business receipts.....	32,487,018	3,196,202	4,363,588	10,949,310	4,053,272	2,918,225	2,646,128	4,360,293	87,309	
Interest on Government obligations:										
34 United States.....	13,398	985	640	7,486	246	1,221	1,062	1,758	-	
35 State and local.....	4,797	550	92	2,586	97	214	199	1,059	20	
36 Other interest.....	90,237	25,702	4,245	30,393	5,604	8,291	5,743	10,259	81	
37 Rents.....	568,211	182,038	11,738	146,515	101,432	38,282	56,420	31,786	935	
38 Royalties.....	40,618	713	419	5,806	648	27,140	3,238	2,654	-	
39 Net short-term capital gain reduced by net long-term capital loss.....	2,290	302	72	816	106	37	749	208	21	
40 Net long-term capital gain reduced by net short-term capital loss.....	163,829	26,366	11,698	49,827	26,486	22,065	22,264	5,123	523	
41 Net gain, noncapital assets.....	65,016	7,288	6,234	14,033	27,101	2,457	6,739	1,064	432	
42 Dividends, domestic corporations.....	40,110	4,718	3,950	19,286	680	7,790	1,505	2,181	21	
43 Dividends, foreign corporations.....	23,433	455	165	13,575	100	8,736	207	195	-	
44 Other receipts.....	602,196	85,390	44,004	130,515	73,188	68,874	112,481	87,744	2,017	
45 Total deductions.....	32,947,050	3,583,837	4,276,564	10,846,605	4,156,585	2,947,115	2,789,815	4,346,529	94,364	
46 Cost of sales and operations.....	17,806,205	1,415,835	2,245,955	6,876,237	2,091,860	1,577,626	1,140,911	2,458,601	60,381	
47 Compensation of officers.....	1,844,226	77,061	298,338	634,127	237,636	88,356	105,441	403,267	2,829	
48 Repairs.....	362,539	95,975	56,572	66,602	46,800	21,059	52,436	23,095	683	
49 Bad debts.....	121,114	11,083	15,172	34,854	16,461	14,927	6,726	21,891	423	
50 Rent paid on business property.....	1,243,427	205,418	173,498	246,518	198,327	78,632	186,637	154,197	3,330	
51 Taxes paid.....	1,099,026	205,395	14,5847	245,952	127,583	97,562	156,267	120,420	1,684	
52 Interest paid.....	641,888	201,889	36,460	117,938	99,823	45,642	88,319	53,817	1,719	
53 Contributions or gifts.....	20,017	1,023	3,042	7,757	1,126	1,855	3,041	2,173	12	
54 Amortization.....	39,779	3,535	3,502	4,411	4,435	10,510	11,243	2,143	87	
55 Depreciation.....	2,389,460	314,641	189,653	540,611	635,203	361,499	246,643	101,210	1,34	
56 Depletion.....	5,812	1,787	577	1,663	568	218	410	589	-	
57 Advertising.....	608,743	77,720	65,561	206,385	40,112	92,905	75,213	50,847	1,398	
58 Pension, profit sharing, stock bonus, annuity plans.....	156,082	5,253	11,998	79,545	4,939	7,360	8,966	38,021	32	
59 Other employee benefit plans.....	88,007	11,733	12,462	29,022	8,375	4,737	4,672	17,006	29	
60 Net loss, noncapital assets.....	51,242	18,170	5,465	11,889	4,206	1,611	8,817	1,084	204	
61 Other deductions.....	6,469,483	937,319	1,012,462	1,743,094	639,131	542,416	696,893	898,168	20,119	
62 Total receipts less total deductions.....	1,154,103	353,128	170,381	523,543	132,375	156,217	66,920	157,795	3,005	
63 Includable income of controlled foreign corporations.....	9,699	-	1	1	9,697	-	-	-	-	
64 Net income (less deficit) (62 plus 63 minus 35).....	1,159,005	353,678	170,289	520,958	132,279	165,700	66,721	156,736	3,025	
65 Net income.....	1,868,887	110,651	215,515	656,942	197,569	244,477	199,941	243,792	4,610	
66 Deficit.....	709,882	164,329	45,226	135,984	65,290	78,777	133,220	87,056	7,635	
67 Statutory special deductions, total.....	211,211	27,069	15,795	58,043	17,288	46,964	20,641	25,411	906	
68 Net operating loss carryforward.....	176,326	23,376	12,575	41,833	16,561	38,814	19,510	23,657	895	
69 Dividends received deduction.....	33,282	3,693	3,220	16,160	494	6,935	1,131	1,649	11	
70 Income subject to tax.....	1,518,026	72,015	169,222	567,297	158,894	195,560	164,682	190,356	3,169	
71 Income tax, total.....	587,230	24,596	60,164	226,318	52,642	82,741	69,971	70,798	785	
72 Tax from recomputing prior year investment credit.....	1,543	29	191	832	394	13	37	47	-	
73 Investment credit.....	34,706	2,362	4,744	13,582	6,756	1,961	2,690	2,611	10	
74 Net income (less deficit) after tax (64 minus 71 plus 73).....	606,481	475,912	114,869	308,222	86,393	84,920	560	88,549	43,800	
75 Net income after tax.....	1,316,461	88,418	160,115	444,268	151,687	163,697	132,670	175,606	3,835	
76 Distributions to stockholders:										
77 Cash and property except in own stock.....	296,797	27,171	35,775	98,934	26,618	46,404	28,495	33,400	1,728	
77 Corporation's own stock.....	53,602	265	702	32,049	7,422	5,971	1,901	5,292	-	

<sup>1</sup>Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.<sup>2</sup>Negative amount.<sup>3</sup>Loss or deficit.<sup>4</sup>Loss after tax.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

## RETURNS WITH NET INCOME

Table 25.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

Item	All industrial groups	Major industrial group								
		Agriculture, forestry, and fisheries		Mining				Contract construction	Manufacturing	
		Total mining	Metal mining	Coal mining	Crude petroleum and natural gas	Nonmetallic minerals (except fuels) mining	Total manufacturing		Food and kindred products	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1 Number of returns with net income.....	858,515	13,968	7,205	202	1,228	3,319	2,456	62,083	124,556	13,611
		(Thousand dollars)								
2 Total assets.....	1,426,680,829	4,295,783	12,931,460	3,223,613	2,488,959	4,893,202	2,325,686	17,783,247	313,228,715	27,234,445
3 Cash.....	105,849,208	287,577	959,456	203,644	140,686	351,160	263,966	1,995,704	16,645,259	1,886,429
4 Notes and accounts receivable.....	331,451,090	646,269	2,130,393	396,123	444,455	901,369	388,446	6,046,170	64,214,450	5,180,062
5 Less: Reserve for bad debts.....	10,707,631	10,620	11,932	828	3,382	2,718	5,000	42,105	1,394,434	97,467
6 Inventories.....	101,036,694	457,632	674,928	295,431	77,870	151,521	150,106	2,196,531	63,042,008	6,181,560
7 Investments in Government obligations.....	142,302,075	43,570	650,008	192,137	133,528	218,445	105,898	329,115	12,581,324	636,382
8 Other current assets.....	19,514,275	62,634	329,032	155,177	88,262	56,715	28,878	1,629,800	5,751,751	617,997
9 Loans to stockholders.....	1,164,312	33,335	18,455	122	1,648	10,927	5,758	93,995	169,454	26,263
10 Other investments.....	391,563,295	629,594	1,741,459	459,571	284,569	751,642	245,677	1,424,772	39,044,284	2,997,898
11 Depreciable assets.....	473,727,101	2,411,714	9,663,333	2,214,767	1,943,813	3,494,721	2,010,032	6,510,683	200,125,832	16,551,167
12 Less: Accumulated depreciation.....	189,820,980	1,204,029	5,023,621	1,113,328	958,662	1,846,946	1,104,685	3,522,855	104,763,424	8,039,797
13 Depletable assets.....	11,244,778	47,595	2,199,879	301,425	383,346	1,227,109	187,999	82,005	7,328,219	13,350
14 Less: Accumulated depletion.....	4,723,161	18,567	1,090,943	97,290	140,446	773,560	79,647	25,644	3,044,014	4,587
15 Land.....	19,716,407	803,259	185,172	19,086	31,089	62,911	72,086	522,075	4,785,670	587,146
16 Intangible assets (amortizable).....	4,514,361	3,363	189,131	79,229	442	103,647	5,813	17,149	3,507,349	28,678
17 Less: Accumulated amortization.....	2,734,823	1,876	40,592	10,108	228	28,574	1,682	5,785	2,253,083	12,060
18 Other assets.....	32,583,828	104,333	357,302	128,455	61,969	114,833	52,045	531,637	7,488,070	681,384
19 Total liabilities.....	1,426,680,829	4,295,783	12,931,460	3,223,613	2,488,959	4,893,202	2,325,686	17,783,247	313,228,715	27,234,445
20 Accounts payable.....	69,228,332	381,721	819,143	192,399	199,696	291,764	135,284	4,102,908	30,470,122	2,807,811
21 Mortgages, notes, and bonds payable in less than one year.....	56,243,157	456,805	444,161	36,743	106,689	196,883	103,846	1,727,875	12,222,247	1,353,560
22 Other current liabilities.....	492,346,696	146,896	991,164	189,463	92,819	547,841	161,041	1,888,703	23,184,886	1,833,764
23 Loans from stockholders.....	7,958,574	111,308	31,341	25,787	14,446	23,438	17,670	408,754	1,284,910	156,544
24 Mortgages, notes, and bonds payable in one year or more.....	152,904,432	618,221	1,569,470	371,952	411,674	521,764	264,080	1,781,938	39,317,297	3,712,949
25 Other liabilities.....	180,029,930	162,480	449,997	83,512	148,465	153,437	64,583	1,575,246	9,988,916	691,590
26 Capital stock.....	137,736,223	1,094,219	1,726,804	470,474	260,893	601,757	393,680	2,020,262	50,957,598	4,616,735
27 Paid-in or capital surplus.....	86,084,103	211,892	1,413,631	473,931	280,775	436,558	222,367	407,367	28,662,398	1,445,562
28 Surplus reserves.....	16,682,555	37,950	91,690	12,701	29,749	16,469	32,771	58,877	3,658,724	352,920
29 Earned surplus and undivided profits.....	227,466,827	1,074,291	5,344,059	1,366,651	943,753	2,103,291	930,364	3,811,317	113,481,617	10,263,010
30 Total receipts.....	968,052,709	4,853,505	10,428,311	2,055,074	2,451,136	3,739,192	2,182,909	39,668,516	431,522,477	63,737,529
31 Business receipts.....	906,747,757	4,572,049	9,965,814	1,965,004	2,360,499	3,528,811	2,111,500	38,875,335	420,423,494	62,987,309
32 Interest on Government obligations:										
United States.....	3,605,083	1,361	17,138	5,787	2,837	5,570	2,944	8,218	384,176	16,326
State and local.....	1,359,311	737	2,379	256	790	1,112	221	2,205	57,434	3,617
Other interest.....	26,465,469	20,063	40,177	9,331	6,448	15,624	8,774	50,617	1,023,168	81,361
Rents.....	5,887,026	37,205	36,275	3,339	9,078	10,747	13,111	198,070	982,916	71,978
Royalties.....	1,257,345	29,854	45,767	1,400	5,296	36,199	2,872	4,459	714,135	26,510
37 Net short-term capital gain reduced by net long-term capital loss.	69,211	2,067	1,485	116	169	1,143	57	2,879	18,763	1,634
38 Net long-term capital gain reduced by net short-term capital loss.	4,034,430	84,208	108,979	15,882	25,730	55,091	12,276	98,281	1,125,888	66,498
39 Net gain, noncapital assets.....	2,013,457	6,618	14,917	823	1,707	5,977	6,410	34,666	118,706	15,895
40 Dividends, domestic corporations.....	3,852,182	9,256	59,132	21,134	18,636	16,120	3,242	16,841	1,087,509	40,714
41 Dividends, foreign corporations.....	2,475,593	5,903	25,209	16,510	63	7,716	920	6,233	2,167,337	123,173
42 Other receipts.....	10,289,845	84,184	111,039	15,492	19,883	55,082	20,582	370,712	3,418,951	302,514
43 Total deductions.....	898,031,937	4,518,663	8,849,306	1,726,318	2,298,710	2,884,011	1,940,267	38,220,879	397,107,206	60,763,650
44 Cost of sales and operations.....	638,617,794	3,207,877	5,468,166	1,185,634	1,619,349	1,463,702	1,199,481	32,224,376	290,616,682	47,426,437
45 Compensation of officers.....	16,061,027	126,570	143,755	8,009	24,551	60,083	51,112	1,283,805	4,748,378	493,987
46 Repairs.....	7,890,229	71,230	184,821	24,120	57,133	38,833	64,735	217,422	6,085,757	520,171
47 Bad debts.....	3,065,088	8,122	14,631	1,107	2,200	6,028	5,296	71,083	654,385	63,655
48 Rent paid on business property.....	10,662,762	85,506	73,350	2,980	15,210	35,227	19,933	237,564	3,272,015	308,368
49 Taxes paid.....	20,550,334	103,927	266,511	60,353	64,350	81,499	60,309	674,862	13,957,937	2,177,242
50 Interest paid.....	19,572,459	60,500	99,530	18,416	23,367	37,300	20,447	188,311	2,729,490	267,500
51 Contributions or gifts.....	722,886	2,715	6,001	1,421	1,335	1,556	1,749	15,324	429,115	39,209
52 Amortization.....	245,078	1,057	7,252	5,289	384	1,119	460	2,442	100,382	6,043
53 Depreciation.....	27,080,039	174,817	667,551	125,163	150,422	234,980	156,986	675,351	13,107,348	1,179,762
54 Depletion.....	4,003,584	9,263	760,883	141,885	76,394	443,128	105,476	12,144	2,783,587	8,064
55 Advertising.....	10,827,791	20,138	13,862	1,068	2,393	5,242	5,159	71,490	6,265,454	1,735,605
56 Pension, profit sharing, stock bonus, annuity plans.....	5,998,482	8,684	58,040	12,794	13,165	21,442	10,639	110,056	3,474,521	249,344
57 Other employee benefit plans.....	3,317,073	7,477	92,833	9,242	72,395	3,953	7,243	117,658	2,210,378	176,921
58 Net loss, noncapital assets.....	273,640	1,460	3,124	351	281	1,625	867	3,186	67,453	10,483
59 Other deductions.....	122,543,671	629,320	982,936	128,486	175,781	448,294	230,375	2,315,585	46,604,124	6,100,857
60 Total receipts less total deductions.....	70,020,772	334,842	1,579,005	328,756	152,426	855,181	1,242,642	1,447,637	34,415,271	2,973,879
61 Includable income of controlled foreign corporations.....	73,190	-	1	-	-	1	24	-	62,226	2,090
62 Net income (60 plus 61 minus 33).....	68,734,051	334,105	1,576,627	328,500	151,636	854,070	242,421	1,445,456	34,420,063	2,972,352
63 Statutory special deductions, total.....	5,139,714	38,233	252,700	77,981	33,162	58,110	83,447	182,504	1,883,451	97,736
64 Net operating loss carryforward.....	2,229,777	30,985	155,522	17,039	16,224	43,497	78,762	166,111	727,258	53,198
65 Dividends received deduction.....	2,604,341	7,248	51,245	18,029	16,938	13,567	2,711	14,375	948,459	36,053
66 Income subject to tax.....	60,366,969	255,626	1,309,526	250,922	115,603	788,000	155,001	1,118,604	32,191,496	2,817,063
67 Income tax, total.....	27,854,752	92,799	619,506	121,323	49,939	380,279	67,965	424,105	15,487,978	1,351,855
68 Tax from recomputing prior year investment credit.....	27,781	209	1,031	21	20	666	324	1,706	14,848	1,588
69 Investment credit.....	1,318,457	5,565	26,720	2,877	8,418	7,583	7,842	30,569	685,088	67,814
70 Net income after tax (62 minus 67 plus 69)....	42,198,356	246,871	983,841	210,054	110,115	481,374	182,298	1,051,920	19,617,173	1,688,311
71 Distributions to stockholders:										
Cash and property except own stock.....	22,763,593	63,044	862,936	147,782	61,474	591,900	61,780	176,311	11,371,116	798,635
Corporation's own stock.....	3,029,011	1,260	21,105	1,143	6,534	8,494	4,934	35,886	1,791,438	68,657

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

## BUSINESS RETURNS/1964 • ALL CORPORATIONS

## RETURNS WITH NET INCOME

Table 25.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued											
	Manufacturing—Continued											
	Tobacco manufactures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products	Leather and leather products	
(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)		
1 Number of returns with net income.....	138	4,505	10,818	6,034	4,248	2,444	14,962	7,049	691	2,914	2,116	
	(Thousand dollars)											
2 Total assets.....	3,780,399	9,860,083	5,779,001	5,800,549	2,544,606	11,246,701	10,675,450	28,951,014	52,010,671	6,286,914	2,103,070	
3 Cash.....	119,644	581,776	476,885	357,876	232,037	486,223	1,135,825	1,522,123	1,467,772	358,909	187,077	
4 Notes and accounts receivable.....	310,242	2,420,826	1,765,696	892,951	664,310	1,442,302	2,420,418	4,988,950	8,728,215	1,520,515	552,655	
5 Less: Reserve for bad debts.....	4,271	29,507	31,162	15,927	12,938	30,406	21,070	78,359	215,794	33,255	11,224	
6 Inventories.....	2,652,622	2,747,084	2,150,409	1,156,113	703,773	1,532,320	1,207,759	4,726,313	3,532,933	1,529,196	638,203	
7 Investments in Government obligations.....	16,621	248,960	58,309	122,132	73,844	242,081	481,555	1,585,117	1,580,944	158,714	48,086	
8 Other current assets.....	18,533	105,485	77,771	89,638	31,376	169,659	210,133	484,160	755,573	77,123	149,857	
9 Loans to stockholders.....	-	4,779	16,075	6,677	4,152	1,958	12,002	14,849	3,776	2,618		
10 Other investments.....	188,087	996,839	515,605	532,333	194,753	1,534,292	1,509,183	3,535,003	10,842,269	790,837	231,526	
11 Depreciable assets.....	813,100	5,738,812	1,233,737	3,639,246	1,086,727	9,864,378	5,433,438	22,300,347	41,652,502	3,795,001	544,836	
12 Less: Accumulated depreciation.....	378,354	3,160,582	644,833	1,778,302	521,723	4,731,096	2,628,149	11,471,711	21,985,682	2,098,761	288,395	
13 Depletable assets.....	-	37,153	148	612,950	15,921	487,338	38,945	204,224	4,191,456	6,471	59	
14 Less: Accumulated depletion.....	-	6,397	81	50,220	7,491	106,120	4,463	104,830	1,873,362	954	-	
15 Land.....	18,682	59,641	35,000	103,946	44,892	168,878	224,285	395,177	1,247,759	75,432	15,640	
16 Intangible assets (amortizable).....	2,294	3,844	12,073	1,494	3,244	9,991	52,340	156,201	2,873,686	14,354	564	
17 Less: Accumulated amortization.....	226	1,872	3,145	685	1,347	4,054	16,251	76,763	1,992,631	7,231	204	
18 Other assets.....	23,425	113,242	116,514	130,327	33,076	178,957	814,500	770,211	1,201,255	97,945	31,772	
19 Total liabilities.....	3,780,399	9,860,083	5,779,001	5,800,549	2,544,606	11,246,701	10,675,450	28,951,014	52,010,671	6,286,914	2,103,070	
20 Accounts payable.....	144,429	1,110,941	1,194,566	413,984	286,903	696,050	951,843	2,507,556	4,796,926	609,242	269,991	
21 Mortgages, notes, and bonds payable in less than one year.....	280,532	659,111	548,032	344,176	144,557	234,414	424,924	569,102	423,989	201,489	147,301	
22 Other current liabilities.....	297,714	634,177	501,243	317,782	226,542	689,809	1,018,941	2,286,594	1,731,354	506,723	143,029	
23 Loans from stockholders.....	1,534	40,232	87,958	55,636	30,618	51,421	118,812	148,343	66,787	37,478	11,674	
24 Mortgages, notes, and bonds payable in one year or more.....	406,920	1,080,651	434,314	1,063,747	207,160	1,674,523	1,024,681	4,225,472	4,956,264	1,088,170	242,742	
25 Other liabilities.....	9,300	146,626	105,020	96,906	54,719	273,596	686,865	890,143	1,678,269	182,108	61,617	
26 Capital stock.....	828,587	1,505,609	912,281	1,006,798	438,068	2,033,722	1,591,360	4,455,056	11,133,468	761,212	385,718	
27 Paid-in or capital surplus.....	170,104	467,521	307,086	448,629	130,703	1,268,199	646,173	3,090,509	8,229,208	570,414	131,323	
28 Surplus reserves.....	136,828	44,489	26,656	23,127	9,175	47,528	72,522	287,760	995,821	80,661	17,757	
29 Earned surplus and undivided profits.....	1,504,451	4,170,726	1,661,645	2,029,764	1,016,161	4,277,439	4,139,329	10,490,479	17,998,585	2,249,417	691,918	
30 Total receipts.....	5,426,673	16,024,637	13,878,759	8,383,213	5,052,155	13,247,154	15,797,425	34,347,649	46,319,996	8,846,667	4,202,819	
31 Business receipts.....	5,398,600	15,772,511	13,730,378	8,003,618	4,984,149	12,904,492	15,366,734	33,098,950	43,238,325	8,637,209	4,166,881	
Interest on Government obligations:												
United States.....	528	7,157	1,169	2,993	1,404	5,848	13,878	32,420	61,215	1,560	686	
State and local.....	24	1,013	562	1,127	2,669	1,826	3,718	7,293	1,177	167	130	
Other interest.....	4,970	29,838	11,047	18,112	5,061	29,063	34,932	80,328	149,837	16,560	4,626	
Rents.....	595	19,963	11,789	17,673	6,213	31,665	30,343	34,607	396,625	8,356	2,139	
Royalties.....	4,448	7,480	31,515	6,024	856	13,853	39,617	167,742	81,765	9,928	1,237	
Net short-term capital gain reduced by net long-term capital loss.....	4	170	467	782	37	395	296	2,268	3,966	2	3	
Net long-term capital gain reduced by net short-term capital loss.....	485	30,451	5,483	251,390	4,968	141,486	45,457	146,909	128,842	21,285	1,595	
Net gain, noncapital assets.....	455	4,511	2,664	6,228	1,510	5,729	6,647	17,457	11,271	1,066	248	
Dividends, domestic corporations.....	3,276	8,917	5,870	4,055	3,914	13,743	36,783	181,218	541,662	12,468	5,065	
Dividends, foreign corporations.....	3,614	8,431	4,436	960	916	36,292	20,466	414,147	611,659	66,083	144	
Other receipts.....	9,674	134,195	73,379	70,251	40,458	62,762	198,554	164,310	1,093,652	71,983	20,065	
Total deductions.....	4,800,186	15,097,263	13,317,305	7,885,363	4,734,427	12,176,894	14,358,897	29,746,647	43,700,590	8,212,215	4,008,803	
Cost of sales and operations.....	3,029,080	12,618,689	10,621,542	6,127,421	3,603,035	8,795,393	9,846,361	19,072,582	28,889,116	5,819,424	3,174,942	
Compensation of officers.....	13,511	197,541	326,371	144,784	134,532	132,195	470,200	300,575	78,667	105,337	81,575	
Repairs.....	22,084	114,467	31,856	63,343	25,510	311,082	79,854	489,066	755,986	122,889	20,938	
Bad debts.....	1,191	13,960	18,216	15,739	13,396	17,870	57,428	49,187	56,807	20,241	8,281	
Rent paid on business property.....	6,504	96,753	135,398	52,696	51,937	111,966	169,047	223,175	719,449	86,649	44,210	
Taxes paid.....	1,051,710	277,598	256,119	192,611	103,592	292,642	340,398	568,875	2,670,610	311,829	91,436	
Interest paid.....	24,969	113,842	72,217	76,319	21,529	97,697	92,975	231,708	240,752	56,696	28,524	
Contributions or gifts.....	5,420	19,169	10,784	5,251	5,734	10,988	27,988	64,161	26,340	7,226	4,048	
Amortization.....	379	500	1,579	4,280	1,063	2,222	5,473	9,043	10,862	872	136	
Depreciation.....	54,779	400,480	100,444	234,604	75,411	635,087	404,717	1,657,265	1,847,431	293,338	45,692	
Depletion.....	-	3,610	208	239,388	474	39,543	2,621	4,898	2,061,957	1,139	121	
Advertising.....	327,301	83,558	129,212	34,806	56,776	108,003	189,554	1,469,501	236,994	165,221	53,927	
Pension, profit sharing, stock bonus, annuity plans.....	42,289	67,560	43,983	33,271	23,941	93,070	143,865	383,352	311,533	83,114	21,316	
Other employee benefit plans.....	10,508	27,316	63,505	15,567	18,870	51,399	61,982	128,605	108,416	45,470	16,043	
Net loss, noncapital assets.....	36	3,005	1,292	539	67	2,006	3,950	2,486	2,625	3,157	580	
Other deductions.....	210,425	1,059,215	1,504,579	644,744	598,560	1,475,731	2,462,484	5,002,168	5,683,045	1,089,613	417,034	
Total receipts less total deductions.....	626,487	927,374	561,454	497,850	317,728	1,070,260	1,438,528	4,601,002	2,619,406	634,452	194,016	
Includable income of controlled foreign corporations.....	11	262	-	-	1,433	132	13,839	-	-	442	-	
Net income (60 plus 61 minus 33).....	626,474	926,623	560,892	496,723	315,059	1,069,867	1,434,942	4,607,548	2,618,229	634,727	193,886	
Statutory special deductions, total.....	5,160	35,236	28,853	24,451	18,153	33,513	74,184	231,417	655,168	29,406	11,778	
Net operating loss carryforward.....	1,791	27,744	24,177	21,004	14,742	21,188	42,603	61,567	56,438	18,153	7,469	
Dividends received deduction.....	3,186	7,492	4,676	3,447	3,410	12,043	31,328	159,652	460,419	11,253	4,309	
Income subject to tax.....	621,046	878,113	497,188	438,530	291,200	1,033,664	1,327,399	4,361,324	1,963,867	594,607	173,339	
Income tax, total.....	309,943	417,878	221,557	147,040	132,503	472,805	616,213	2,127,947	952,152	285,242	80,127	
Tax from recomputing prior year investment credit.....	34	583	132	407	253	335	644	1,700	1,114	248	120	
Investment credit.....	4,033	28,310	5,709	14,325	3,883	42,076	22,859	102,057	43,644	17,406	2,197	
Net income after tax (62 minus 61 plus 69).....	320,564	537,055	344,944	364,008	186,439	639,138	841,588	2,581,658	1,709,721	366,891	115,956	
Distributions to stockholders:												
Cash and property except own stock.....	206,173	168,160	83,479	125,276	43,224	361,178	347,843	2,074,029	2,000,406	155,489	45,979	
Corporation's own stock.....	-	39,162	16,150	4								

## RETURNS WITH NET INCOME

Table 25.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued									
	Manufacturing—Continued									
	Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical machinery, equipment, and supplies	Motor vehicles and motor vehicle equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufacturing industries, including ordnance and accessories	Manufacturing not allocable
(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	
1 Number of returns with net income.....	6,105	3,297	14,353	14,338	5,220	1,647	1,573	2,443	5,697	351
										(Thousand dollars)
2 Total assets.....	10,138,672	30,614,430	13,569,557	24,108,476	18,148,014	29,350,665	11,295,546	5,326,322	4,297,023	107,107
3 Cash.....	700,836	1,584,092	1,039,587	1,509,434	1,048,277	938,131	482,523	229,098	291,050	9,655
4 Notes and accounts receivable.....	1,748,697	3,913,881	2,965,817	5,582,674	4,767,414	9,201,442	2,609,249	1,116,791	1,392,615	28,728
5 Less: Reserve for bad debts.....	42,940	65,913	54,611	109,458	59,380	100,267	48,255	14,283	122,674	273
6 Inventories.....	1,505,061	5,889,822	3,524,184	6,850,206	4,922,861	4,859,229	692,921	4,327,414	1,276,460	1,103,216
7 Investments in Government obligations.....	311,422	1,281,842	249,024	1,053,937	2,967,022	228,103	406,403	132,290	5,615	
8 Other current assets.....	146,443	1,116,906	185,529	323,422	321,562	390,906	257,079	153,959	67,794	833
9 Loans to stockholders.....	9,808	6,927	18,562	14,085	6,225	3,626	954	1,590	11,509	401
10 Other investments.....	963,764	2,577,054	1,372,348	2,489,438	2,242,396	3,913,303	563,319	544,176	502,163	7,296
11 Depreciable assets.....	8,795,649	28,852,029	7,396,990	12,662,390	6,425,852	13,692,170	5,234,874	2,775,312	1,590,860	46,415
12 Less: Accumulated depreciation.....	4,492,863	16,301,284	3,649,835	6,894,521	2,952,456	7,779,853	2,761,104	1,354,702	827,973	21,488
13 Depletable assets.....	202,564	1,455,261	41,506	5,572	2,437	7,326	333	729	4,476	-
14 Less: Accumulated depletion.....	57,700	816,176	2,237	3,970	1,866	2,966	11	7		
15 Land.....	190,372	582,003	202,460	278,016	126,075	150,699	159,719	65,366	51,814	2,668
16 Intangible assets (amortizable).....	10,498	40,402	42,779	86,758	63,049	21,748	10,829	64,077	8,407	39
17 Less: Accumulated amortization.....	3,230	6,501	20,047	45,491	23,347	9,591	6,001	17,545	4,853	8
18 Other assets.....	150,291	504,085	257,501	305,984	565,981	1,097,540	236,321	78,898	96,905	1,956
19 Total liabilities.....	10,138,672	30,614,430	13,569,557	24,108,476	18,148,014	29,350,665	11,295,546	5,326,322	4,297,023	107,107
20 Accounts payable.....	634,216	2,770,385	1,380,940	2,203,225	2,464,104	2,366,786	2,056,617	368,298	422,130	13,179
21 Mortgages, notes, and bonds payable in less than one year.....	294,180	493,747	623,885	897,345	784,532	2,756,724	494,920	126,426	413,384	5,917
22 Other current liabilities.....	661,369	1,970,258	1,139,879	2,166,805	1,805,048	2,868,951	1,357,861	631,950	387,329	7,764
23 Loans from stockholders.....	72,210	45,189	105,673	93,692	59,364	19,033	22,329	27,056	33,044	283
24 Mortgages, notes, and bonds payable in one year or more.....	1,202,630	4,965,419	1,524,481	3,097,602	2,099,181	4,006,799	1,266,641	569,485	451,992	15,274
25 Other liabilities.....	231,045	906,798	377,796	808,963	580,712	858,815	1,038,304	153,937	136,474	19,313
26 Capital stock.....	1,819,309	5,554,630	2,316,580	4,526,054	2,530,564	2,018,782	1,005,159	941,606	556,091	20,209
27 Paid-in or capital surplus.....	929,362	1,750,988	943,722	1,540,714	2,142,406	2,297,940	1,038,236	770,052	303,033	40,514
28 Surplus reserves.....	113,387	501,982	52,580	266,007	125,193	378,920	54,449	53,693	16,960	309
29 Earned surplus and undivided profits.....	4,180,964	11,655,034	5,104,021	8,508,069	5,556,910	11,777,915	2,961,030	1,683,819	1,576,586	115,655
30 Total receipts.....	11,730,121	32,671,845	22,116,371	32,903,263	27,718,273	35,553,751	20,371,048	6,810,992	6,197,970	184,167
31 Business receipts.....	11,442,300	32,117,310	21,747,123	31,864,580	27,251,889	34,832,439	20,015,097	6,642,950	6,039,180	181,470
32 Interest on Government obligations:										
United States.....	8,442	39,348	8,011	28,771	13,754	125,373	3,225	8,773	3,238	57
State and local.....	2,341	5,189	2,181	2,164	4,230	13,137	3,367	1,005	423	74
Other interest.....	23,869	147,106	32,417	97,253	81,867	94,598	36,155	13,162	30,862	144
Rents.....	19,170	27,501	28,916	187,448	25,688	21,826	20,349	8,207	11,504	361
Royalties.....	17,368	24,832	20,228	134,560	62,819	19,675	15,444	22,352	5,874	8
37 Net short-term capital gain reduced by net long-term capital loss.....	90	197	1,036	2,078	4,554	417	71	123	173	-
38 Net long-term capital gain reduced by net short-term capital loss.....	40,356	52,242	31,731	55,371	37,551	24,705	18,755	12,914	7,310	104
39 Net gain, noncapital assets.....	3,954	4,602	6,194	9,174	5,402	5,447	5,480	3,646	1,126	-
40 Dividends, domestic corporations.....	23,938	99,118	14,058	46,328	8,082	16,487	9,312	4,010	7,318	1,173
41 Dividends, foreign corporations.....	65,416	52,012	101,690	229,394	104,045	259,923	13,330	44,053	6,922	231
42 Other receipts.....	82,877	102,388	122,786	246,142	118,392	139,724	230,463	49,797	84,040	545
43 Total deductions.....	10,585,614	30,221,536	20,552,601	29,375,425	25,719,520	30,764,681	19,281,667	5,905,398	5,728,167	170,357
44 Cost of sales and operations.....	7,356,428	22,870,665	15,515,033	20,578,593	18,401,617	23,221,474	15,760,334	3,772,470	3,987,371	128,675
45 Compensation of officers.....	194,584	216,901	543,421	564,219	273,427	112,441	94,011	96,105	167,543	6,451
46 Repairs.....	322,744	1,606,057	266,709	370,968	188,541	395,424	234,276	93,489	49,735	568
47 Bad debts.....	28,808	25,969	38,283	63,883	50,414	41,621	12,474	8,357	48,447	158
48 Rent paid on business property.....	86,780	131,066	177,804	245,383	211,741	79,790	203,833	68,239	59,270	1,957
49 Taxes paid.....	303,775	761,198	468,759	776,054	721,383	1,838,953	435,401	172,460	141,367	3,925
50 Interest paid.....	79,420	309,293	119,023	237,795	164,740	302,099	99,379	35,303	56,584	1,126
51 Contributions or gifts.....	11,049	26,410	19,466	44,895	29,882	28,991	15,875	19,971	6,018	240
52 Amortization.....	2,217	12,962	5,045	6,631	13,958	2,801	8,047	4,413	1,854	2
53 Depreciation.....	570,356	1,554,948	558,920	1,134,070	648,726	930,941	407,142	249,162	121,011	3,262
54 Depletion.....	83,336	236,363	3,520	723	702	1,066	5,694	157	3	-
55 Advertising.....	87,018	107,208	206,007	288,069	396,599	225,292	45,909	183,786	134,100	1,008
56 Pension, profit sharing, stock bonus, annuity plans.....	93,850	363,702	162,513	334,110	230,652	360,823	284,894	103,614	43,276	449
57 Other employee benefit plans.....	63,461	295,703	113,588	190,143	163,805	473,287	130,452	32,909	21,891	537
58 Net loss, noncapital assets.....	1,918	7,394	11,340	3,488	6,023	2,680	1,382	388	2,551	61
59 Other deductions.....	1,299,870	1,695,697	2,343,170	4,536,401	4,217,310	2,746,998	1,542,564	1,064,575	887,146	21,938
60 Total receipts less total deductions.....	1,144,507	2,450,309	1,563,770	3,527,838	1,998,753	4,789,070	1,089,381	905,594	469,803	13,810
61 Includable income of controlled foreign corporations.	342	697	575	16,282	2,443	21,742	130	498	1,308	-
62 Net income (60 plus 61 minus 33).....	1,142,508	2,445,817	1,562,164	3,541,956	1,996,966	4,797,675	1,086,144	905,087	470,688	13,736
63 Statutory special deductions, total.....	47,947	184,369	72,057	127,639	54,795	71,407	33,440	14,833	27,507	4,402
64 Net operating loss carryforward.....	26,943	44,612	58,447	82,243	45,809	57,249	25,439	11,368	21,660	3,614
65 Dividends received deduction.....	20,514	93,715	12,772	44,673	7,410	13,989	7,963	3,465	5,702	988
66 Income subject to tax.....	1,077,165	2,244,262	1,452,974	3,388,266	1,933,695	4,722,061	1,052,497	884,106	435,993	3,137
67 Income tax, total.....	510,315	1,097,857	674,388	1,641,628	942,184	2,350,664	518,182	432,903	203,356	1,139
68 Tax from recomputing prior year investment credit.....	335	456	1,047	1,304	1,180	1,353	1,600	253	162	-
69 Investment credit.....	30,881	88,030	30,739	47,396	28,956	61,227	24,748	12,791	5,957	50
70 Net income after tax (62 minus 67 plus 69).....	663,074	1,435,990	918,515	1,947,724	1,083,738	2,508,238	592,710	484,975	273,289	12,647
Distributions to stockholders:										
Cash and property except own stock.....	333,725	824,226	319,006	677,525	589,898	1,694,167	216,205	218,012	84,099	4,379
Corporation's own stock.....	43,807	43,569	55,481	62,294	208,783	102,836	25,959	20,504	8,666	450

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

## BUSINESS RETURNS/1964 • ALL CORPORATIONS

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## RETURNS WITH NET INCOME

Table 25.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued									
	Transportation, communication, electric, gas, and sanitary services				Wholesale and retail trade					
	Total transportation, communication, electric, gas, and sanitary services	Transportation	Communication services	Electric, gas, and sanitary services	Total wholesale and retail trade		Wholesale trade		Retail trade	
					(36)	(37)	(38)	(39)	(40)	(41)
1 Number of returns with net income.....	35,622	27,422	4,457	3,743	278,306	100,640	11,796	14,465	73,075	1,304
	(Thousand dollars)									
2 Total assets.....	163,797,710	45,736,432	42,154,461	75,906,817	98,852,666	44,176,234	4,988,294	5,636,477	33,362,249	189,214
3 Cash.....	3,647,633	1,812,599	645,388	1,189,646	8,426,627	3,691,349	443,336	446,574	2,782,872	18,567
4 Notes and accounts receivable.....	6,568,518	3,139,208	1,029,962	2,399,348	30,988,965	16,033,225	1,636,528	2,313,041	12,023,332	60,324
5 Less: Reserve for bad debts.....	69,055	16,839	14,676	37,420	891,235	320,010	27,167	58,292	233,761	790
6 Inventories.....	3,243,063	725,664	1,037,051	1,480,348	30,044,429	12,956,865	1,426,522	1,709,929	9,785,371	35,043
7 Investments in Government obligations.....	4,314,888	1,856,493	1,919,950	538,445	828,589	396,210	62,913	42,843	289,958	496
8 Other current assets.....	3,692,423	1,153,187	1,898,276	640,960	1,795,548	727,273	86,927	59,472	575,803	5,071
9 Loans to stockholders.....	38,393	29,713	5,280	3,400	318,661	119,393	12,414	25,860	80,096	1,023
10 Other investments.....	7,997,587	3,529,005	2,300,940	2,167,642	7,988,237	4,073,061	425,003	321,552	3,290,979	35,527
11 Depreciable assets.....	175,957,254	47,702,031	42,167,058	86,088,165	27,608,231	9,006,959	1,426,176	950,450	6,580,022	50,311
12 Less: Accumulated depreciation.....	45,614,229	15,945,292	9,563,231	20,105,706	13,094,007	4,367,963	711,322	436,519	3,194,922	25,200
13 Depletable assets.....	176,788	75,252	2,890	98,646	276,822	261,308	748	105,403	154,547	610
14 Less: Accumulated depletion.....	64,148	29,942	1,167	33,039	63,543	57,746	374	27,757	29,213	402
15 Land.....	1,186,153	438,729	138,767	608,657	2,282,767	766,736	85,424	76,761	601,977	2,574
16 Intangible assets (amortizable).....	155,567	58,064	56,961	40,542	165,457	61,931	9,742	6,388	45,773	28
17 Less: Accumulated amortization.....	57,356	24,014	19,993	13,349	67,775	24,678	3,551	1,353	19,762	12
18 Other assets.....	2,624,231	1,232,574	551,005	840,652	2,244,893	852,321	114,975	102,125	629,177	6,044
19 Total liabilities.....	163,797,710	45,736,432	42,154,461	75,906,817	98,852,666	44,176,234	4,988,294	5,636,477	33,362,249	189,214
20 Accounts payable.....	3,881,562	2,111,024	389,237	1,381,301	19,168,487	10,405,516	1,157,322	1,102,032	8,113,339	32,823
21 Mortgages, notes, and bonds payable in less than one year.....	3,037,654	1,302,803	455,678	1,279,173	9,721,884	5,061,251	473,024	725,546	3,831,051	31,630
22 Other current liabilities.....	9,635,172	2,855,490	3,360,483	3,419,199	6,271,265	2,434,954	304,802	348,226	1,771,024	10,902
23 Loans from stockholders.....	239,150	135,284	75,961	27,905	1,546,818	649,301	78,945	99,738	469,650	968
24 Mortgages, notes, and bonds payable in one year or more.....	59,863,020	13,164,761	12,304,974	34,393,285	9,913,059	3,631,067	474,079	488,250	2,648,487	20,251
25 Other liabilities.....	5,492,418	1,605,879	967,320	2,919,219	3,555,823	957,536	133,334	147,711	673,307	3,184
26 Capital stock.....	38,283,504	6,500,040	12,089,970	19,693,494	15,225,662	6,675,833	795,190	810,317	5,031,020	39,306
27 Paid-in or capital surplus.....	12,931,857	3,357,793	5,659,471	3,914,593	4,383,454	1,872,079	278,729	122,078	1,468,954	2,318
28 Surplus reserves.....	1,318,725	424,323	201,559	692,843	346,514	151,180	17,694	14,791	118,170	525
29 Earned surplus and undivided profits.....	29,114,648	14,279,035	6,649,808	8,185,205	28,719,700	12,337,517	1,275,175	1,777,788	9,237,247	47,307
30 Total receipts.....	74,403,220	30,925,730	19,110,041	24,367,449	295,811,803	142,355,585	28,408,722	13,172,211	100,274,836	499,816
31 Business receipts.....	72,344,784	29,552,371	18,754,664	24,037,749	290,344,293	140,286,957	28,082,647	12,852,465	98,870,720	481,125
32 Interest on Government obligations:										
United States.....	85,029	36,546	30,277	18,206	25,286	13,495	1,536	1,262	10,683	14
State and local.....	20,217	9,150	8,129	2,938	8,701	3,538	576	664	2,284	14
Other interest.....	262,752	109,063	71,056	82,633	405,409	153,153	14,490	33,617	104,152	894
Rents.....	644,094	519,599	74,623	49,872	607,456	210,967	26,529	52,032	131,443	963
Royalties.....	36,337	15,245	16,328	4,764	28,297	21,886	811	4,913	16,762	-
37 Net short-term capital gain reduced by net long-term capital loss.	3,602	1,007	1,642	953	5,718	3,433	370	1,128	1,915	20
38 Net long-term capital gain reduced by net short-term capital loss.	228,598	157,762	36,910	33,926	225,885	100,945	11,462	15,303	72,474	1,706
39 Net gain, noncapital assets.....	57,810	49,530	3,606	4,674	51,890	22,962	1,867	5,366	15,660	69
40 Dividends, domestic corporations.....	169,435	80,293	52,531	36,611	123,280	76,789	5,994	6,227	64,305	263
41 Dividends, foreign corporations.....	17,073	7,290	6,523	3,260	122,446	55,829	4,435	2,342	48,830	222
42 Other receipts.....	533,489	387,874	53,752	91,863	3,863,142	1,405,631	258,005	197,492	935,608	14,526
43 Total deductions.....	64,211,414	28,887,406	15,209,568	20,114,440	287,847,990	138,913,695	28,025,648	12,634,742	97,773,083	480,222
44 Cost of sales and operations.....	41,200,577	19,847,612	9,623,075	11,729,890	230,207,982	119,536,717	25,152,896	10,030,857	83,980,939	372,025
45 Compensation of officers.....	658,423	445,196	102,979	110,248	4,950,706	2,345,442	282,418	365,288	1,669,813	27,923
46 Repairs.....	131,527	69,918	8,810	52,799	710,136	229,870	48,928	24,755	154,833	1,354
47 Bad debts.....	129,368	23,152	60,648	45,568	591,722	256,845	28,564	41,859	183,609	813
48 Rent paid on business property.....	1,443,193	1,153,969	178,667	110,557	3,754,157	772,627	122,411	90,688	556,070	3,458
49 Taxes paid.....	4,812,128	1,504,944	1,246,855	2,060,329	3,316,237	1,325,634	161,773	111,699	1,046,646	5,516
50 Interest paid.....	2,655,565	691,023	530,057	1,434,485	1,188,969	501,115	67,748	69,410	361,461	2,496
51 Contributions or gifts.....	67,855	21,261	20,098	24,496	95,805	36,403	4,383	4,160	27,746	114
52 Amortization.....	71,323	25,877	5,249	40,197	22,908	7,365	1,919	685	4,734	27
53 Depreciation.....	7,267,301	2,418,261	1,883,828	2,965,212	2,293,783	739,626	119,552	98,168	917,100	4,806
54 Depletion.....	107,830	27,943	359	79,528	22,416	17,607	177	2,067	15,247	116
55 Advertising.....	367,672	165,538	122,880	79,254	3,009,311	677,884	78,052	58,600	539,999	1,233
56 Pension, profit sharing, stock bonus, annuity plans.....	1,016,661	210,607	491,605	314,449	577,355	247,415	31,665	36,494	177,022	2,234
57 Other employee benefit plans.....	392,471	147,869	164,228	80,374	264,504	96,520	16,300	9,813	70,061	346
58 Net loss, noncapital assets.....	9,139	6,211	1,200	1,728	19,079	8,197	1,760	2,648	3,728	61
59 Other deductions.....	3,880,381	2,128,025	769,030	983,326	36,822,920	12,114,428	1,907,102	1,687,551	8,462,075	57,700
60 Total receipts less total deductions.....	10,191,806	2,038,324	3,900,473	4,253,009	7,963,813	3,441,890	383,074	537,469	2,501,753	19,594
61 Includable income of controlled foreign corporations.....	78	78	-	-	1,080	623	-	-	457	-
62 Net income (60 plus 61 minus 33).....	10,171,667	2,029,252	3,892,344	4,250,071	7,956,192	3,439,432	383,121	536,805	2,499,926	19,580
63 Statutory special deductions, total.....	391,216	253,777	66,147	71,292	453,983	219,981	18,400	37,539	162,971	1,071
64 Net operating loss carryforward.....	221,477	183,620	20,532	17,325	330,190	135,249	12,257	24,841	97,264	887
65 Dividends received deduction.....	143,461	68,098	44,597	30,766	101,861	63,944	4,962	5,108	53,690	184
66 Income subject to tax.....	9,717,598	1,724,386	3,819,098	4,174,114	6,918,193	2,975,167	324,910	462,489	2,172,392	15,376
67 Income tax, total.....	4,741,405	779,092	1,890,302	2,072,011	2,842,588	1,214,011	958	187	886,247	5,303
68 Tax from recomputing prior year investment credit.....	3,373	1,196	678	1,499	2,925	-	-	-	533	-
69 Investment credit.....	396,343	120,961	111,024	164,358	99,739	29,120	5,641	2,987	20,353	139
70 Net income after tax (62 minus 67 plus 69).....	5,826,605	1,371,121	2,113,066	2,342,418	5,213,343	2,254,541	255,644	350,449	1,634,032	14,416
71 Distributions to stockholders:										
Cash and property except own stock.....	4,167,895	727,799	1,340,100	2,099,996	1,423,964	477,391	63,024	69,926	342,635	1,806
Corporation's own stock.....	171,789	37,821	39,402	94,566	275,904	102,178	8,777	20,149	72,411	841

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

## RETURNS WITH NET INCOME

Table 25.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued										
	Wholesale and retail trade—Continued										
	Retail trade										
	Total retail trade	Building materials, hardware, and farm equipment stores	General merchandise stores	Food stores	Automotive dealers and gasoline service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Eating and drinking places	Miscellan- eous retail stores	Retail trade not allocable	
(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	
1 Number of returns with net income.....	174,263	19,188	11,339	11,900	30,695	20,923	15,780	23,728	40,378	332	3,403
	( Thousand dollars )										
2 Total assets.....	52,384,066	4,401,983	17,504,966	7,000,178	8,409,245	3,756,425	3,109,649	2,334,904	5,835,632	31,084	2,292,366
3 Cash.....	4,623,301	332,708	1,123,207	839,007	745,914	438,325	239,725	279,510	621,504	3,401	111,971
4 Notes and accounts receivable.....	13,741,926	1,420,412	5,971,563	505,970	1,907,339	879,168	1,341,843	247,378	1,461,274	6,979	1,213,816
5 Less: Reserve for bad debts.....	528,185	35,857	337,486	4,490	52,981	18,657	40,929	2,242	35,230	313	43,044
6 Inventories.....	16,682,481	1,634,584	4,834,934	2,188,875	3,466,598	1,480,603	972,433	154,909	1,935,365	14,180	405,083
7 Investments in Government obligations.....	408,074	23,566	113,486	90,349	39,515	46,446	27,682	21,240	45,780	.10	24,305
8 Other current assets.....	1,041,099	46,811	361,523	192,867	164,315	57,767	36,557	81,984	98,850	425	27,176
9 Loans to stockholders.....	196,316	14,482	22,684	20,090	39,640	22,192	11,860	16,858	48,342	168	2,932
10 Other investments.....	3,609,099	253,866	1,360,419	583,123	421,703	303,497	144,999	155,262	385,804	426	306,077
11 Depreciable assets.....	18,233,872	1,067,241	5,857,486	3,965,621	2,076,574	925,984	527,152	1,914,598	1,889,627	9,589	367,400
12 Less: Accumulated depreciation.....	8,542,778	548,998	2,645,763	1,834,126	972,808	512,857	260,963	826,259	935,761	5,243	183,266
13 Depletable assets.....	15,514	4,693	3,254	2,497	1,749	192	861	465	1,803	-	
14 Less: Accumulated depletion.....	5,797	1,269	2,479	123	627	121	218	933	-	-	
15 Land.....	1,485,205	119,911	495,036	193,192	343,008	46,552	53,282	129,108	104,680	436	30,826
16 Intangible assets (amortizable).....	102,467	2,646	35,402	15,980	9,450	2,643	1,821	17,891	16,460	174	1,059
17 Less: Accumulated amortization	42,769	1,288	15,028	7,006	4,088	1,443	706	5,355	7,809	46	328
18 Other assets.....	1,364,241	68,475	326,728	248,352	223,944	86,134	54,250	149,584	205,876	898	28,331
19 Total liabilities.....	52,384,066	4,401,983	17,504,966	7,000,178	8,409,245	3,756,425	3,109,649	2,334,904	5,835,632	31,084	2,292,366
20 Accounts payable.....	8,462,542	711,767	2,858,327	1,357,633	880,557	714,601	505,306	282,723	1,144,379	7,249	300,429
21 Mortgages, notes, and bonds payable in less than one year.....	4,580,826	485,091	806,927	176,722	2,068,163	189,874	321,494	152,882	378,366	1,307	79,807
22 Other current liabilities.....	3,707,776	208,121	1,373,915	588,869	546,230	246,070	195,440	185,410	360,846	2,875	128,535
23 Loans from stockholders.....	884,060	113,634	65,180	103,347	178,770	79,812	78,930	88,120	175,746	521	13,497
24 Mortgages, notes, and bonds payable in one year or more.....	5,580,940	361,915	2,135,909	751,267	707,827	301,142	243,032	469,581	606,997	3,270	701,052
25 Other liabilities.....	2,432,715	79,151	1,373,494	166,271	205,562	84,677	229,571	72,571	220,912	506	165,572
26 Capital stock.....	8,218,571	998,498	2,079,348	941,049	1,409,541	666,288	602,664	396,694	1,118,019	6,470	331,250
27 Paid-in or capital surplus.....	2,422,106	104,817	695,381	906,522	134,541	198,221	68,880	103,147	209,957	640	89,269
28 Surplus reserves.....	190,072	10,033	65,597	26,158	23,970	9,889	22,790	4,384	27,018	233	5,262
29 Earned surplus and undivided profits.....	15,904,458	1,328,956	6,050,888	1,982,340	2,254,084	1,265,851	841,542	579,392	1,593,392	8,013	477,725
30 Total receipts.....	150,243,764	9,045,602	32,755,865	36,466,183	37,957,684	8,412,266	5,950,021	5,905,496	13,670,342	80,305	3,212,454
31 Business receipts.....	146,952,022	8,863,284	31,431,065	36,222,076	37,350,486	8,195,405	5,675,241	5,765,669	13,369,756	79,040	3,105,314
Interest on Government obligations:											
United States.....	11,686	985	3,162	1,459	986	1,485	827	759	2,022	1	105
State and local.....	3,370	353	790	1,049	79	661	102	215	121	-	1,793
Other interest.....	212,727	21,449	73,491	17,308	45,702	9,200	18,042	4,752	22,770	13	39,529
Rents.....	385,355	20,578	138,085	36,195	63,091	38,176	16,884	38,017	34,292	37	11,134
Royalties.....	6,285	1,013	181	619	198	20	208	2,799	1,247	-	126
Net short-term capital gain reduced by net long-term capital loss.....	2,280	160	82	222	814	428	70	298	206	-	5
Net long-term capital gain reduced by net short-term capital loss.....	118,890	10,479	35,071	13,665	15,701	5,808	6,430	17,471	14,239	26	6,050
Net gain, noncapital assets.....	28,598	2,164	5,222	3,611	5,099	231	893	4,133	7,236	9	330
Dividends, domestic corporations.....	42,644	3,611	13,605	5,689	3,312	6,063	2,216	2,255	5,888	5	3,847
Dividends, foreign corporations.....	64,376	8	63,275	210	53	87	4	60	679	-	2,241
Other receipts.....	2,415,531	121,518	991,836	164,080	472,163	154,702	229,104	69,068	211,886	1,174	41,980
43 Total deductions.....	145,871,766	8,763,475	31,390,456	35,694,352	37,331,883	8,088,660	5,744,525	5,640,604	13,140,742	77,069	3,062,529
Cost of sales and operations.....	108,445,763	6,783,396	20,228,843	28,595,974	31,827,373	5,320,535	3,706,752	2,703,602	9,223,711	55,577	2,225,503
Compensation of officers.....	2,540,959	291,448	196,585	192,749	599,789	245,029	251,159	224,513	537,301	2,386	64,305
Repairs.....	470,117	25,397	120,788	101,555	65,937	22,141	17,426	66,919	49,820	139	10,149
Bad debts.....	313,035	41,629	104,813	12,632	55,736	18,853	36,742	3,254	39,300	76	21,842
Rent paid on business property.....	2,925,036	89,906	789,213	539,961	306,839	400,349	160,176	296,473	340,010	2,109	56,494
Taxes paid.....	1,947,453	121,917	571,672	342,261	286,294	136,119	92,677	182,709	212,613	1,191	43,150
Interest paid.....	613,124	47,192	209,430	49,463	150,995	29,784	35,900	34,458	55,651	251	74,730
Contributions or gifts.....	58,593	3,007	25,189	9,690	6,884	4,841	2,191	2,009	4,752	30	809
Amortization.....	15,268	623	1,879	3,357	3,254	885	448	2,285	2,530	7	275
Depreciation.....	1,524,498	86,416	453,937	355,766	178,528	76,227	45,514	161,078	166,426	606	29,659
Depletion.....	4,578	766	608	614	473	224	408	329	1,060	96	231
Advertising.....	2,293,276	62,981	849,373	475,361	326,246	182,785	168,373	71,471	155,545	1,141	38,151
Pension, profit sharing, stock bonus, annuity plans.....	320,936	14,633	133,660	87,754	26,633	13,160	9,929	9,395	25,683	89	9,004
Other employee benefit plans.....	164,239	8,915	19,073	74,723	20,544	7,366	4,939	11,880	16,714	85	3,745
Net loss, noncapital assets.....	10,671	1,259	1,330	3,812	996	325	574	780	1,495	-	211
Other deductions.....	24,224,220	1,183,990	7,684,063	4,848,685	3,475,362	1,630,037	1,211,217	1,869,449	2,308,131	13,286	484,272
60 Total receipts less total deductions.....	4,371,998	282,127	1,365,409	771,831	625,801	323,606	205,496	264,892	529,600	3,236	149,925
Includable income of controlled foreign corporations.....	-	-	-	-	-	-	-	-	-	-	-
62 Net income (60 plus 61 minus 33).....	4,368,628	281,774	1,364,619	770,782	625,722	322,945	205,394	264,677	529,479	3,236	148,132
Statutory special deductions, total.....	225,668	15,922	44,159	29,528	34,304	21,572	21,041	24,197	34,376	569	8,334
64 Net operating loss carryforward.....	189,864	13,430	32,187	24,579	31,824	16,606	19,187	22,439	29,048	564	5,077
65 Dividends received deduction.....	34,660	2,492	11,523	4,949	2,470	4,966	1,854	1,758	4,643	5	3,257
66 Income subject to tax.....	3,812,201	216,252	1,310,054	715,382	525,179	275,591	163,856	194,156	409,414	2,317	130,825
67 Income tax, total.....	1,570,984	73,059	617,346	328,999	188,339	98,906	54,629	67,754	141,098	854	57,593
68 Tax from recomputing prior year investment credit.....	1,922	132	320	446	156	47	4	69	747	1	45
69 Investment credit.....	69,633	2,001	25,320	21,811	4,057	2,950	620	6,864	5,960	50	986
70 Net income after tax (62 minus 67 plus 69)....	2,867,277	210,716	772,593	463,594	441,440	226,989	151,385	203,787	394,341	2,432	91,525
Distributions to stockholders:											
Cash and property except own stock.....	915,861	49,052	417,655	181,610	60,867	44,374	20,382	45,240	90,563	112	30,712
Corporation's own stock.....	107,712	5,444	19,760	34,057	10,151	12,620	6,864	6,864	14,920	169	66,014

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

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RETURNS WITH NET INCOME

Table 25.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued							
	Finance, insurance, and real estate							
	Total finance, insurance, and real estate	Banks and trust companies	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies	Insurance carriers	Insurance agents, brokers, and service	Real estate
	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
1 Number of returns with net income.....	237,627	13,892	31,853	2,173	15,619	2,977	16,878	154,235
				e		(Thousand dollars)		
2 Total assets.....	796,032,119	383,775,131	149,424,048	6,526,143	40,241,245	172,493,154	2,326,977	41,245,421
3 Cash.....	59,960,047	5,407,840	348,315	1,016,555	2,348,204	497,164	2,240,942	
4 Notes and accounts receivable.....	216,918,989	173,553,708	32,505,441	2,289,497	1,534,158	1,453,157	948,292	4,634,736
5 Less: Reserve for bad debts.....	8,224,721	3,659,768	4,421,422	1,287	37,406	28,246	8,448	68,144
6 Inventories.....	250,548	60	83,808	3,266	7,580	20,782	4,814	130,238
7 Investments in Government obligations.....	123,122,813	93,886,124	7,539,344	830,525	1,968,415	18,307,859	41,490	549,056
8 Other current assets.....	3,774,546	2,465,968	1,073,801	261,980	907,366	323,828	66,174	675,429
9 Loans to stockholders.....	394,481	27,594	119,316	6,206	66,015	1,650	12,487	161,213
10 Other investments.....	330,403,751	49,278,811	103,659,470	2,516,040	32,513,847	135,910,643	402,236	6,122,704
11 Depreciable assets.....	38,061,079	5,193,423	2,556,886	137,137	1,772,446	1,862,264	252,402	26,286,521
12 Less: Accumulated depreciation.....	10,616,770	896,458	544,361	64,939	231,638	86,119	111,606	8,681,449
13 Depletable assets.....	1,111,301	1,895	22,062	30,038	317,074	-	355	739,877
14 Less: Accumulated depletion.....	408,960	416	10,016	6,140	76,915	-	96	315,377
15 Land.....	8,939,059	396,902	454,243	27,798	253,005	40,903	26,980	7,739,228
16 Intangible assets (amortizable).....	146,714	7,575	32,460	914	12,780	971	6,389	85,625
17 Less: Accumulated amortization.....	52,216	1,273	11,667	339	5,091	431	2,705	30,710
18 Other assets.....	18,392,438	3,560,939	957,043	147,132	223,054	12,337,689	191,049	975,532
19 Total liabilities.....	796,032,119	383,775,131	149,424,048	6,526,143	40,241,245	172,493,154	2,326,977	41,245,421
20 Accounts payable.....	8,266,730	1,487,290	2,221,492	1,387,768	303,927	197,452	951,791	1,717,010
21 Mortgages, notes, and bonds payable in less than one year.....	22,554,977	2,271,968	16,309,136	2,361,209	800,435	480,461	104,961	4,226,807
22 Other current liabilities.....	448,787,605	341,058,815	99,174,205	636,468	886,465	5,785,226	119,041	1,127,385
23 Loans from stockholders.....	3,729,357	9,459	2,116,786	26,740	69,907	277,411	32,674	1,196,380
24 Mortgages, notes, and bonds payable in one year or more.....	35,540,347	1,327,275	14,132,759	836,453	1,966,101	291,865	113,364	16,872,530
25 Other liabilities.....	157,713,543	7,218,276	4,376,291	382,662	1,264,641	142,476,376	114,209	1,881,088
26 Capital stock.....	25,621,511	7,726,627	3,020,872	279,008	6,552,701	2,030,448	254,793	5,757,062
27 Paid-in or capital surplus.....	36,984,609	10,090,490	1,676,675	120,109	21,872,771	1,135,401	124,013	1,965,150
28 Surplus reserves.....	11,054,636	2,359,809	2,501,159	12,361	1,869,204	4,094,585	24,561	192,957
29 Earned surplus and undivided profits.....	41,778,804	10,225,122	3,894,673	483,365	4,655,093	15,723,929	487,570	6,309,052
30 Total receipts.....	85,242,231	17,120,137	10,755,202	1,367,935	3,983,700	41,477,864	1,928,314	8,609,079
31 Business receipts.....	45,256,214	2,253,862	2,928,167	487,560	290,550	33,380,109	1,814,531	4,101,435
Interest on Government obligations:								
32 United States.....	3,072,369	2,362,289	282,545	46,274	66,153	294,916	1,732	18,460
33 State and local.....	1,263,747	871,551	10,604	6,699	23,556	343,233	1,558	6,346
34 Other interest.....	24,602,235	11,081,667	7,065,456	92,730	297,513	5,829,695	11,821	223,353
35 Rents.....	3,018,414	233,433	96,139	30,968	57,568	452,897	6,131	2,141,278
36 Royalties.....	367,829	3,165	1,106	1,016	133,355	15,228	276	213,683
37 Net short-term capital gain reduced by net long-term capital loss.....	33,957	2,990	3,980	2,829	11,169	2,919	459	9,591
38 Net long-term capital gain reduced by net short-term capital loss.....	2,018,237	93,162	92,827	14,669	1,236,412	201,650	6,150	373,367
39 Net gain, noncapital assets.....	1,673,965	9,478	16,519	587,896	6,312	7,549	1,118	1,045,093
40 Dividends, domestic corporations.....	2,350,305	76,862	43,680	11,187	1,617,103	510,761	7,032	83,680
41 Dividends, foreign corporations.....	109,395	2,045	1,526	920	95,806	6,937	443	1,716
42 Other receipts.....	1,475,564	129,633	212,651	84,987	148,183	431,970	77,063	391,077
43 Total deductions.....	73,021,522	13,839,008	9,583,266	1,179,305	838,517	39,058,502	1,714,334	6,808,590
Cost of sales and operations.....	21,889,520	14,818	365,979	124,145	76,502	19,856,349	446,095	1,005,632
Compensation of officers.....	2,714,386	1,150,899	375,425	137,836	50,356	182,806	316,236	500,828
Repairs.....	249,191	82,223	27,252	2,515	2,669	8,290	2,875	123,367
Bad debts.....	1,514,224	672,880	769,713	1,830	7,669	29,938	9,958	22,236
Rent paid on business property.....	995,413	276,321	106,361	37,618	11,654	255,675	52,782	255,002
Taxes paid.....	2,667,571	549,092	217,187	37,520	45,127	856,953	38,333	923,359
Interest paid.....	12,312,513	5,613,158	5,265,445	142,433	127,147	93,952	11,532	1,058,846
Contributions or gifts.....	86,224	45,003	9,259	2,072	4,554	9,491	2,580	13,265
Amortization.....	19,841	2,997	2,994	192	1,659	1,325	983	9,691
Depreciation.....	1,931,180	397,277	148,326	12,494	29,740	237,744	29,064	1,076,535
Depletion.....	297,708	832	468	2,238	107,016	12,352	117	174,685
Advertising.....	654,033	236,960	172,365	15,748	3,655	102,172	19,654	103,479
Pension, profit sharing, stock bonus, annuity plans.....	612,657	281,752	54,634	23,755	6,326	205,833	22,299	18,058
Other employee benefit plans.....	165,285	62,474	15,067	3,487	1,377	66,925	7,200	8,755
Net loss, noncapital assets.....	161,040	135,967	13,302	414	1,589	2,059	216	7,493
Other deductions.....	26,750,736	4,316,355	2,039,489	635,008	361,477	17,136,638	754,410	1,507,359
Total receipts less total deductions.....	12,220,709	3,281,129	1,171,936	188,630	3,145,183	2,419,362	213,980	1,800,489
Includable income of controlled foreign corporations.....	-	-	-	-	40	42	-	-
Net income (60 plus 61 minus 33).....	10,957,044	2,409,578	1,161,332	181,731	3,121,667	2,076,171	212,422	1,794,143
Statutory special deductions, total.....	1,728,247	99,851	101,088	16,693	852,790	375,442	13,857	268,526
Net operating loss carryforward.....	421,013	35,174	64,227	7,584	36,632	69,860	8,044	199,492
Dividends received deduction.....	1,307,136	64,677	36,784	9,109	816,137	305,582	5,813	69,034
Income subject to tax.....	7,334,731	2,311,740	1,043,004	165,006	510,724	1,685,197	169,407	1,449,653
Income tax, total.....	3,058,454	1,067,336	433,641	74,520	182,408	804,711	61,820	434,018
Tax from recomputing prior year investment credit.....	2,244	1,078	174	9	146	184	45	608
Investment credit.....	39,717	20,960	4,264	499	407	6,386	685	6,516
Net income after tax (62 minus 67 plus 69).....	7,938,307	1,363,202	731,955	107,710	2,939,666	1,277,846	151,287	1,366,641
Distributions to stockholders:								
Cash and property except own stock.....	4,424,184	1,059,919	299,670	21,984	2,246,682	392,177	55,826	347,926
Corporation's own stock.....	678,989	335,462	38,942	4,760	141,613	114,794	4,989	38,429

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 25.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued								Nature of business not allocable	
	Services									
	Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Miscellaneous services		
(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)		
1 Number of returns with net income.....	98,191	7,110	17,636	28,380	17,703	4,358	8,255	14,749	957	
	(Thousand dollars)									
2 Total assets.....	19,689,644	2,470,911	2,058,512	6,288,082	2,732,218	2,508,809	1,760,006	1,871,106	69,485	
3 Cash.....	2,060,193	136,739	265,755	741,742	228,634	233,182	188,118	266,023	7,692	
4 Notes and accounts receivable.....	3,916,703	188,682	358,603	1,830,140	382,157	524,959	121,018	510,144	20,633	
5 Less: Reserve for bad debts.....	63,457	4,135	5,969	28,387	5,499	2,680	690	16,097	72	
6 Inventories.....	1,120,532	26,953	110,728	275,086	149,828	461,670	20,803	75,464	7,023	
7 Investments in Government obligations.....	431,768	25,464	22,220	262,226	11,643	35,037	30,139	45,039		
8 Other current assets.....	475,795	36,683	47,638	158,484	46,533	95,270	42,646	48,541	2,746	
9 Loans to stockholders.....	97,426	10,214	7,617	39,708	18,041	3,998	4,935	12,913	112	
10 Other investments.....	2,322,624	242,440	198,098	1,040,641	115,154	461,676	115,865	148,750	10,987	
11 Depreciable assets.....	13,376,950	2,312,301	1,720,535	3,099,438	2,626,415	1,032,134	1,642,690	943,437	12,025	
12 Less: Accumulated depreciation.....	5,976,816	900,401	921,336	1,488,899	1,050,430	596,073	671,005	348,672	5,249	
13 Depletable assets.....	22,168	10,470	1,876	3,885	491	27	4,124	1,295	1	
14 Less: Accumulated depletion.....	7,342	4,571	1,472	452	108	-	496	243		
15 Land.....	1,005,903	304,118	95,236	100,231	131,121	123,188	165,851	86,158	6,349	
16 Intangible assets (amortizable).....	328,161	8,605	13,995	25,740	2,568	258,469	15,171	3,613	1,470	
17 Less: Accumulated amortization.....	256,039	2,695	5,759	11,600	1,066	225,979	7,822	1,118	101	
18 Other assets.....	835,075	80,044	150,747	240,099	75,736	103,931	88,659	95,859	5,849	
19 Total liabilities.....	19,689,644	2,470,911	2,058,512	6,288,082	2,732,218	2,508,809	1,760,006	1,871,106	69,485	
20 Accounts payable.....	2,128,227	100,130	181,317	1,003,934	229,347	297,927	92,944	222,628	9,432	
21 Mortgages, notes, and bonds payable in less than one year.....	2,070,192	154,749	128,679	630,920	570,617	260,634	152,040	172,553	7,362	
22 Other current liabilities.....	1,436,989	83,529	141,371	544,686	148,164	251,164	103,946	164,119	4,016	
23 Loans from stockholders.....	556,815	88,881	66,296	239,532	50,922	31,712	49,698	29,774	121	
24 Mortgages, notes, and bonds payable in one year or more.....	4,288,825	1,057,542	343,058	787,703	795,699	470,789	498,193	335,841	12,255	
25 Other liabilities.....	1,084,181	69,342	47,655	536,789	71,361	195,000	55,510	108,524	7,326	
26 Capital stock.....	2,752,942	406,299	411,253	775,545	292,398	261,855	324,085	281,507	53,721	
27 Paid-in or capital surplus.....	1,073,754	213,551	67,648	310,032	69,725	235,909	92,852	84,037	15,141	
28 Surplus reserves.....	115,205	11,999	7,769	61,912	2,269	17,475	5,643	8,138	234	
29 Earned surplus and undivided profits.....	4,182,514	284,879	663,466	1,397,029	501,716	486,344	385,095	463,985	140,123	
30 Total receipts.....	26,059,942	1,574,824	3,671,738	9,728,541	3,257,236	2,380,773	1,845,166	3,601,664	62,704	
31 Business receipts.....	24,905,150	1,430,787	3,605,267	9,378,219	3,071,340	2,224,701	1,709,523	3,485,313	60,624	
Interest on Government obligations:										
32 United States.....	11,506	473	607	6,993	211	1,117	882	1,223	-	
33 State and local.....	3,891	443	72	2,541	97	214	175	349	-	
34 Other interest.....	61,008	8,165	3,344	26,372	4,238	7,249	3,675	7,765	40	
35 Rents.....	362,415	69,172	9,726	112,516	82,167	31,870	33,315	23,649	181	
36 Royalties.....	30,667	409	419	3,733	1	20,830	2,730	2,545	-	
37 Net short-term capital gain reduced by net long-term capital loss.....	719	22	72	337	45	28	37	178	21	
38 Net long-term capital gain reduced by net short-term capital loss.....	143,861	20,198	10,030	44,845	22,478	21,778	19,656	4,876	493	
39 Net gain, noncapital assets.....	54,453	5,154	5,563	11,741	23,931	1,836	5,428	800	432	
40 Dividends, domestic corporations.....	36,403	3,288	3,491	18,778	666	6,866	1,415	1,899	21	
41 Dividends, foreign corporations.....	21,997	147	165	13,575	100	7,707	108	195	-	
42 Other receipts.....	427,872	36,566	32,782	108,891	51,962	56,577	68,222	72,872	892	
43 Total deductions.....	24,196,863	1,463,730	3,456,151	9,069,059	3,059,571	2,145,779	1,645,050	3,357,523	58,094	
44 Cost of sales and operations.....	13,761,075	577,252	1,828,827	5,907,781	1,587,455	1,201,537	725,215	1,933,008	41,539	
45 Compensation of officers.....	1,433,596	46,896	242,034	514,507	180,113	66,646	66,324	317,076	1,408	
46 Repairs.....	239,762	43,291	45,707	54,798	33,930	16,166	29,057	16,813	383	
47 Bad debts.....	81,348	3,739	11,464	25,095	10,961	11,557	2,669	15,863	205	
48 Rent paid on business property.....	799,763	87,690	129,029	194,564	133,794	57,863	92,778	104,045	1,801	
49 Taxes paid.....	750,359	84,753	119,330	209,381	94,807	51,049	98,699	92,340	802	
50 Interest paid.....	336,876	68,211	25,340	79,894	66,883	29,373	36,925	30,240	705	
51 Contributions of gifts.....	19,777	933	2,975	7,733	1,122	1,839	3,038	2,137	10	
52 Amortization.....	19,813	1,350	2,818	2,579	1,857	8,402	1,607	1,200	40	
53 Depreciation.....	1,561,679	128,582	150,831	408,733	457,862	213,875	130,422	71,374	629	
54 Depletion.....	3,753	119	559	1,388	552	203	359	573	-	
55 Advertising.....	425,075	32,379	52,628	147,188	28,293	72,842	49,311	42,434	756	
56 Pension, profit sharing, stock bonus, annuity plans.....	140,508	2,421	11,481	74,262	4,273	6,517	7,161	34,393	-	
57 Other employee benefit plans.....	66,467	3,679	10,477	25,293	6,918	4,050	3,479	12,571	-	
58 Net loss, noncapital assets.....	9,159	612	608	4,324	2,374	199	367	675	-	
59 Other deductions.....	4,547,853	381,823	822,043	1,411,539	448,377	403,661	397,629	682,781	9,816	
60 Total receipts less total deductions.....	1,863,079	111,094	215,587	659,482	197,665	234,994	200,116	244,141	4,610	
61 Includable income of controlled foreign corporations.....	9,699	-	-	1	1	9,697	-	-	-	
62 Net income (60 plus 61 minus 33).....	1,868,887	110,651	215,515	656,942	197,569	244,477	199,941	243,792	4,610	
63 Statutory special deductions, total.....	208,474	26,013	15,429	57,731	17,277	46,167	20,629	25,228	906	
64 Net operating loss carryforward.....	176,326	23,376	12,575	41,833	16,561	38,814	19,510	23,657	895	
65 Dividends received deduction.....	30,545	2,637	2,854	15,848	483	6,138	1,119	1,466	11	
66 Income subject to tax.....	1,518,026	72,015	169,222	567,297	158,894	195,560	164,682	190,356	3,169	
67 Income tax, total.....	587,132	24,595	60,144	226,256	52,638	82,741	69,961	70,797	785	
68 Tax from recomputing prior year investment credit.....	1,445	28	171	770	390	13	27	46	-	
69 Investment credit.....	34,706	2,362	4,744	13,582	6,756	1,961	2,690	2,611	10	
70 Net income after tax (62 minus 67 plus 69).....	1,316,461	88,418	160,115	444,268	151,687	163,697	132,670	175,606	3,835	
Distributions to stockholders:										
Cash and property except own stock.....	273,385	16,652	33,410	97,286	23,240	43,356	27,005	32,436	758	
Corporation's own stock.....	52,640	265	702	31,867	6,920	5,971	1,901	5,014	-	

<sup>1</sup>Negative amount.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

# Historical Data, 1957-64

### TABLE CONTENTS

NUMBER, RECEIPTS, SELECTED DEDUCTIONS, AND NET PROFIT OR NET INCOME	
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To fulfill the need for regular statistics on the activities of the unincorporated businesses in the United States, beginning with 1957, a permanent plan was adopted for the publication of annual financial data for sole proprietorships and partnerships. Prior to 1957, sole proprietorship data usually were prepared biennially, and partnership data had been published only occasionally.

Summaries of these data, along with those for corporations (which have been prepared annually for many years), are given for 1957-64 in tables 26, 27, and 29. Also, chart 1 in section 1, "Recent Business Activity," shows the recent trend in number and volume of business, for each of these three types of organizations.

Beginning with 1959, adequate data<sup>1</sup> have also been available for Small Business Corporations. As they were taxed in a manner similar to that for partnerships, it seemed appropriate to include an historical summary for them in this volume. (See table 28).

In general, the items in the historical tables are comparable from year to year. An exception, however, was the treatment, for tax purposes, of income received by two types of insurance companies. For *life insurance companies*, taxable income for 1957 related to investments only. But beginning with 1958, income for tax purposes covered all their operations (except capital gain), and beginning with 1959, capital gain was also included. For *mutual fire and casualty insurance companies* with total receipts over \$75,000, taxable income for 1957-62 related to investments only (smaller companies were tax exempt). But beginning with 1963, income for tax purposes for such companies with total receipts over \$500,000 included their other operations. For mutual companies with total receipts over \$150,000 but not more than \$500,000, taxable income related to investments only, and smaller companies were tax exempt. Thus, in both 1958 and 1963 the level of most of the income and expense items for the finance, insurance, and real estate group in table 29 was raised by these changes in the Internal Revenue Code.

Although the industry classification was revised somewhat in income years 1958 and 1963, these improvements did not affect to any noticeable extent the definitions of the broad industry divisions used for tables 26-29. Over the 8-year period changes could have occurred in the principal source of receipts, upon which the industry classification was based. For any year, new or different principal sources of receipts could have resulted from new businesses or reorganizations, and, for corporations, from exercising the privilege of filing a consolidated return.

<sup>1</sup>Since Small Business Corporations were created by law after the beginning of the 1958 income tax year used for *Statistics of Income* purposes, the 1958 data were probably somewhat incomplete. However, they were published in *Statistics of Income, 1958-59, Corporation Income Tax Returns*, pp. 7 and 161-74.

## SOLE PROPRIETORSHIPS

Table 26.—NUMBER OF BUSINESSES, BUSINESS RECEIPTS, COST OF GOODS SOLD, DEPRECIATION, AND NET PROFIT, BY INDUSTRIAL DIVISION, 1957-1964

Industrial division and selected years	Businesses with and without net profit						Businesses with net profit			
	Number of businesses	Business receipts (Thousand dollars)	Deductions		Net profit (less loss) (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Deductions		Net profit (Thousand dollars)
			Cost of goods sold (Thousand dollars)	Depreciation (Thousand dollars)				Cost of goods sold (Thousand dollars)	Depreciation (Thousand dollars)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
<b>ALL INDUSTRIAL DIVISIONS</b>										
1957.....	8,737,665	162,686,506	n.a.	n.a.	20,220,171	7,094,181	145,357,029	n.a.	n.a.	22,806,867
1958.....	8,799,711	163,398,989	n.a.	6,693,878	20,777,789	7,155,412	147,452,112	n.a.	5,222,892	23,339,350
1959.....	9,142,359	176,204,711	96,784,139	6,913,892	21,516,876	7,219,608	156,773,137	85,321,989	5,259,949	24,708,301
1960.....	9,089,985	171,257,205	n.a.	7,097,310	21,067,090	7,107,127	151,837,234	n.a.	n.a.	24,269,011
1961.....	9,241,755	170,981,413	184,815,622	6,912,088	22,696,990	7,294,133	151,761,498	174,886,385	5,258,265	25,756,887
1962.....	9,182,586	178,420,483	105,786,276	7,200,760	23,894,781	7,245,222	159,532,121	91,803,383	5,515,500	27,165,780
1963.....	9,135,954	181,551,305	106,411,371	7,338,432	23,770,528	7,074,465	160,069,199	90,913,498	5,484,179	27,435,631
1964.....	9,192,746	188,737,610	109,491,194	7,580,287	25,555,837	7,067,117	169,056,653	95,374,347	5,667,222	29,599,653
<b>AGRICULTURE, FORESTRY, AND FISHERIES</b>										
1957.....	3,452,851	23,497,998	n.a.	n.a.	3,441,954	2,525,471	19,433,308	n.a.	n.a.	4,701,701
1958.....	3,489,164	25,913,881	n.a.	2,940,899	4,016,594	2,621,827	21,846,839	n.a.	2,197,732	5,232,281
1959.....	3,505,090	27,816,099	5,488,802	3,073,112	2,913,642	2,425,996	22,401,237	4,233,295	2,091,606	4,554,142
1960.....	3,480,195	27,369,780	n.a.	3,137,393	2,997,639	2,392,771	22,354,956	n.a.	n.a.	4,575,683
1961.....	3,487,190	27,916,902	n.a.	3,126,214	3,621,946	2,460,607	23,107,783	n.a.	2,232,347	5,135,598
1962.....	3,444,116	30,200,142	17,918,750	3,277,181	3,695,492	2,404,486	24,702,604	13,157,478	2,338,024	5,331,680
1963.....	3,338,081	30,049,957	18,150,600	3,268,940	3,048,031	2,213,676	23,590,596	12,475,535	2,222,997	5,007,600
1964.....	3,288,873	29,532,128	17,203,300	3,378,609	2,998,897	2,133,648	23,299,447	11,825,733	2,284,945	5,154,409
<b>MINING</b>										
1957.....	33,075	1,164,289	n.a.	n.a.	32,593	20,557	859,076	n.a.	n.a.	166,806
1958.....	35,413	1,286,608	n.a.	144,327	4,358	20,991	629,421	n.a.	64,999	109,468
1959.....	33,691	1,005,283	347,920	93,718	24,607	19,207	775,517	215,924	60,014	105,270
1960.....	33,036	1,501,474	n.a.	134,147	2,034,044	19,019	949,996	n.a.	n.a.	115,742
1961.....	35,549	1,209,179	238,465	107,972	212,580	21,702	752,529	183,990	53,074	115,288
1962.....	34,987	987,483	286,453	102,969	63,855	19,025	617,200	160,074	49,300	94,549
1963.....	34,438	1,048,761	245,771	90,292	79,875	21,167	612,570	124,595	40,352	111,250
1964.....	32,147	985,308	185,816	88,906	247,105	19,537	638,720	152,070	38,241	138,289
<b>CONTRACT CONSTRUCTION</b>										
1957.....	598,418	13,589,214	n.a.	n.a.	1,759,985	557,398	12,656,878	n.a.	n.a.	1,873,466
1958.....	604,910	13,561,916	n.a.	443,107	1,691,236	561,979	12,329,170	n.a.	359,635	1,838,868
1959.....	646,316	15,719,142	9,821,151	416,350	1,979,608	597,483	14,393,515	8,811,044	355,829	2,097,870
1960.....	655,155	14,941,971	n.a.	457,056	1,898,455	595,941	13,705,620	n.a.	2,028,208	
1961.....	678,456	14,487,676	8,502,085	403,401	1,997,795	620,000	13,193,818	7,556,132	339,296	2,112,771
1962.....	687,187	15,539,360	9,445,822	415,758	2,108,195	628,881	14,411,959	8,650,822	360,575	2,231,212
1963.....	691,613	16,344,887	9,394,841	464,537	2,170,954	632,049	14,739,090	8,530,603	390,013	2,341,020
1964.....	695,333	17,100,609	10,241,182	463,749	2,334,785	635,341	15,709,045	9,230,189	402,196	2,489,348
<b>MANUFACTURING</b>										
1957.....	170,395	6,248,046	n.a.	n.a.	571,803	137,698	5,025,728	n.a.	n.a.	657,551
1958.....	179,967	6,323,870	n.a.	214,807	608,824	147,539	5,537,131	n.a.	172,887	666,121
1959.....	186,901	6,726,173	4,071,610	233,137	626,948	150,668	6,119,557	3,695,507	200,766	692,841
1960.....	192,634	6,935,367	n.a.	237,383	645,495	159,805	6,151,872	n.a.	n.a.	725,675
1961.....	194,325	6,599,828	3,985,546	214,480	660,681	157,483	5,870,264	3,468,843	178,223	728,587
1962.....	180,805	6,710,267	4,030,069	216,946	654,001	145,119	5,813,533	3,393,634	180,933	729,649
1963.....	187,398	6,369,127	3,689,212	238,098	677,601	152,282	5,778,576	3,280,502	200,668	765,628
1964.....	185,311	6,708,523	3,894,991	243,219	706,345	147,505	6,108,497	3,522,070	194,686	786,144
<b>TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES</b>										
1957.....	295,561	3,682,743	n.a.	n.a.	528,251	241,031	3,150,755	n.a.	n.a.	607,408
1958.....	290,225	3,929,658	n.a.	403,234	545,104	238,953	3,156,860	n.a.	316,599	605,003
1959.....	283,553	4,044,718	855,371	399,328	553,519	230,881	3,428,054	709,457	312,524	629,667
1960.....	287,661	4,362,621	n.a.	421,731	540,130	233,835	3,784,378	n.a.	n.a.	619,534
1961.....	286,672	4,100,142	904,847	395,346	570,078	230,182	3,431,151	707,593	298,325	666,687
1962.....	283,955	4,241,309	834,279	411,717	642,210	231,482	3,711,428	716,700	321,277	730,785
1963.....	307,103	4,969,278	915,512	499,867	694,347	250,934	4,135,054	687,216	381,393	786,612
1964.....	291,888	4,860,538	909,487	479,181	731,110	238,827	4,210,448	793,091	364,673	844,667
<b>WHOLESALE AND RETAIL TRADE</b>										
1957.....	1,870,401	89,312,470	n.a.	n.a.	5,358,868	1,562,437	80,460,955	n.a.	n.a.	5,878,653
1958.....	1,880,131	85,157,755	n.a.	1,211,331	5,281,021	1,349,694	78,699,587	n.a.	1,045,836	5,774,977
1959.....	2,005,785	92,389,543	70,212,867	1,335,386	5,781,879	1,650,985	82,899,947	6,231,340	1,125,557	6,453,601
1960.....	1,944,759	87,062,497	n.a.	1,294,122	5,454,649	1,578,520	77,677,904	n.a.	n.a.	6,063,866
1961.....	1,942,804	85,639,324	64,129,190	1,225,264	5,579,784	1,568,917	76,427,840	56,712,991	1,010,470	6,194,923
1962.....	1,888,602	88,977,310	66,859,635	1,258,403	5,836,874	1,535,639	80,514,561	59,976,632	1,067,439	6,445,813
1963.....	1,836,746	89,775,198	67,214,690	1,229,788	5,807,485	1,483,457	80,571,901	59,764,939	1,026,317	6,445,488
1964.....	1,863,551	93,454,166	69,835,183	1,248,312	6,293,638	1,496,152	85,447,079	63,425,836	1,060,178	6,937,648
<b>Wholesale Trade</b>										
1957.....	260,319	18,511,321	n.a.	n.a.	1,185,309	228,007	16,773,052	n.a.	n.a.	1,256,741
1958.....	255,457	16,855,588	n.a.	197,458	1,122,102	224,821	16,167,307	n.a.	179,332	1,179,548
1959.....	269,063	19,084,211	15,299,336	225,257	1,169,079	234,208	17,303,663	13,716,478	194,386	1,298,493
1960.....	306,403	17,060,590	n.a.	254,642	1,305,877	261,771	15,340,815	n.a.	n.a.	1,395,990
1961.....	328,130	16,973,390	12,910,653	229,720	1,409,257	276,531	15,384,621	11,562,896	191,997	1,503,539
1962.....	319,131	16,953,449	12,797,126	234,061	1,453,479	270,439	15,779,629	11,803,120	204,176	1,539,636
1963.....	324,392	17,916,959	13,465,276	229,568	1,518,269	275,340	16,702,226	12,446,025	202,375	1,610,665
1964.....	295,908	19,003,445	14,661,801	220,605	1,477,840	251,416	17,762,184	13,589,624	193,457	1,577,255

Footnotes at end of table.

# BUSINESS RETURNS/1964 • HISTORICAL SUMMARY

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## SOLE PROPRIETORSHIPS

Table 26.--NUMBER OF BUSINESSES, BUSINESS RECEIPTS, COST OF GOODS SOLD, DEPRECIATION, AND NET PROFIT, BY INDUSTRIAL DIVISION, 1957-1964--Continued

Industrial division and selected years	Businesses with and without net profit					Businesses with net profit				
	Number of businesses	Business receipts (Thousand dollars)	Deductions		Net profit (less loss) (Thousand dollars)	Number of businesses	Business receipts (Thousand dollars)	Deductions		Net profit (Thousand dollars)
			Cost of goods sold (Thousand dollars)	Depreciation (Thousand dollars)				Cost of goods sold (Thousand dollars)	Depreciation (Thousand dollars)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
WHOLESALE AND RETAIL TRADE—Continued										
Retail Trade										
1957.....	1,538,995	66,668,849	n.a.	n.a.	3,929,500	1,279,974	60,006,250	n.a.	n.a.	4,350,920
1958.....	1,526,566	63,811,388	n.a.	946,677	3,910,975	1,265,007	58,380,192	n.a.	817,035	4,231,557
1959.....	1,582,002	66,166,636	49,713,817	965,711	4,122,114	1,288,356	59,176,048	43,998,462	812,488	4,604,463
1960.....	1,547,858	65,438,678	n.a.	946,757	3,868,716	1,242,720	58,095,729	n.a.	n.a.	4,359,951
1961.....	1,563,939	65,157,786	48,524,277	939,192	3,974,775	1,252,290	57,827,965	42,688,313	769,440	4,479,633
1962.....	1,514,774	68,439,778	51,356,872	965,555	4,187,489	1,223,834	61,562,016	45,792,522	814,832	4,684,986
1963.....	1,471,400	69,200,711	51,787,349	956,677	4,121,256	1,176,295	61,476,755	45,556,988	788,718	4,650,897
1964.....	1,529,155	71,972,240	53,329,565	985,515	4,665,095	1,215,509	65,452,315	48,189,207	831,095	5,191,828
Wholesale and Retail Trade Net Allocable										
1957.....	71,087	4,132,300	n.a.	n.a.	244,059	54,456	3,681,653	n.a.	n.a.	270,992
1958.....	72,108	4,490,779	n.a.	67,196	247,944	59,866	4,152,139	n.a.	58,469	263,772
1959.....	158,720	7,138,596	5,199,714	144,418	490,686	128,421	6,420,236	4,603,400	118,683	550,645
1960.....	90,498	4,563,229	n.a.	92,723	280,056	74,029	4,241,360	n.a.	n.a.	307,925
1961.....	50,735	3,508,148	2,694,260	56,352	195,752	40,096	3,215,254	2,461,782	49,033	211,751
1962.....	54,697	3,584,083	2,705,637	58,787	195,910	41,366	3,172,916	2,380,990	48,431	221,191
1963.....	40,954	2,657,528	1,962,065	43,543	167,960	31,822	2,392,920	1,761,926	35,224	183,926
1964.....	38,488	2,478,481	1,843,817	42,192	150,703	29,227	2,232,580	1,647,005	35,626	168,565
FINANCE, INSURANCE, AND REAL ESTATE										
1957.....	425,156	5,056,909	n.a.	n.a.	1,372,545	355,885	4,679,512	n.a.	n.a.	1,477,029
1958.....	436,296	6,106,808	n.a.	235,625	1,363,723	356,537	5,369,772	n.a.	169,708	1,523,009
1959.....	446,995	4,406,676	801,085	226,486	1,504,794	373,046	4,131,403	707,279	176,097	1,614,834
1960.....	482,909	5,293,971	n.a.	246,109	1,517,428	396,882	4,883,596	n.a.	n.a.	1,648,840
1961.....	461,649	5,275,142	1,483,145	224,224	1,548,197	379,812	4,854,228	1,306,387	166,383	1,678,067
1962.....	472,674	5,172,284	1,084,764	247,280	1,638,461	391,224	4,780,621	971,875	177,395	1,768,651
1963.....	506,111	5,467,484	1,223,668	249,432	1,781,505	412,396	5,033,077	1,061,641	190,602	1,922,059
1964.....	543,050	6,108,907	1,208,716	283,363	1,978,168	442,584	5,527,666	1,034,497	215,943	2,157,242
SERVICES										
1957.....	1,825,599	19,533,328	n.a.	n.a.	7,026,428	1,636,837	18,547,950	n.a.	n.a.	7,302,067
1958.....	1,825,988	20,710,408	n.a.	1,064,970	7,189,981	1,610,428	19,513,997	n.a.	871,317	7,486,288
1959.....	1,979,695	23,480,681	4,860,130	1,113,488	8,084,421	1,732,200	22,140,672	4,383,324	921,377	8,469,726
1960.....	1,966,068	23,256,055	n.a.	1,150,549	8,059,667	1,697,209	21,846,645	n.a.	n.a.	8,420,251
1961.....	2,075,689	24,355,060	4,813,444	1,166,927	8,580,176	1,797,608	22,882,767	4,304,598	942,764	8,947,154
1962.....	2,132,751	26,079,027	5,093,628	1,247,634	9,289,343	1,847,426	24,536,355	4,581,921	1,003,976	9,724,645
1963.....	2,185,196	27,095,434	5,356,790	1,276,880	9,528,995	1,874,384	25,222,511	4,793,642	1,016,149	9,971,311
1964.....	2,240,321	29,290,178	5,651,938	1,368,862	10,465,517	1,912,823	27,497,188	5,080,763	1,085,104	10,981,852
NATURE OF BUSINESS NOT ALLOCABLE										
1957.....	66,209	601,509	n.a.	n.a.	127,744	56,867	542,867	n.a.	n.a.	142,186
1958.....	57,617	408,085	n.a.	35,578	76,948	47,364	369,335	n.a.	15,179	103,335
1959.....	50,333	616,396	325,203	22,887	76,672	39,142	483,235	248,019	16,179	90,550
1960.....	47,568	533,469	n.a.	18,820	56,671	33,304	482,267	n.a.	n.a.	71,212
1961.....	79,421	1,400,160	758,900	48,260	150,913	57,822	1,241,118	645,851	37,383	177,792
1962.....	57,509	513,301	232,876	22,872	93,603	41,940	443,860	194,247	16,581	109,796
1963.....	49,268	431,179	220,287	20,598	71,485	34,120	385,824	194,825	15,688	84,663
1964.....	52,272	697,253	360,581	26,086	94,482	40,700	618,563	310,098	21,256	110,096

<sup>1</sup>Excludes estimate for Agriculture, forestry, and fisheries which was not prepared for this year.

<sup>2</sup>Net loss exceeds net profit.

n.a. - Not available.

NOTE: See text for explanatory statements and "Description of the Samples and Limitations of the Data."

## ACTIVE PARTNERSHIPS

Table 27.--NUMBER OF PARTNERSHIPS, TOTAL RECEIPTS, BUSINESS RECEIPTS, COST OF GOODS SOLD, DEPRECIATION, AND NET PROFIT, BY INDUSTRIAL DIVISION, 1957-1964

Industrial division and selected years	Partnerships with and without net profit							Partnerships with net profit						
	Number of partnerships	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Deductions			Net profit (less loss) (Thousand dollars)	Number of partnerships	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Deductions			Net profit (Thousand dollars)
				Cost of goods sold (Thousand dollars)	Depreciation (Thousand dollars)	Other deductions (Thousand dollars)					Cost of goods sold (Thousand dollars)	Depreciation (Thousand dollars)	Other deductions (Thousand dollars)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
ALL INDUSTRIAL DIVISIONS														
1957.....	970,627	n.a.	81,999,050	52,353,543	2,137,600	n.a.	8,758,488	779,335	n.a.	20,273,306	43,644,616	n.a.	n.a.	9,513,145
1958.....	953,840	n.a.	77,513,675	48,899,705	2,017,335	n.a.	8,649,053	765,450	n.a.	67,557,661	41,866,050	1,616,799	n.a.	9,487,390
1959.....	949,396	78,406,071	77,046,643	47,162,367	2,102,722	20,296,274	8,844,708	759,172	71,006,298	69,828,273	42,544,020	1,595,750	17,145,723	9,720,805
1960.....	940,560	74,307,629	72,894,735	43,441,533	2,083,506	20,422,217	8,360,373	739,428	66,193,449	64,973,846	38,402,311	1,539,015	16,878,834	9,373,289
1961.....	938,966	74,706,827	73,412,664	44,568,579	2,178,293	19,271,333	8,688,622	727,725	66,352,186	65,217,119	39,105,992	1,575,740	15,924,947	9,745,507
1962.....	932,181	73,672,672	72,303,784	43,699,378	2,213,291	19,246,984	8,513,019	718,459	65,536,131	64,372,807	38,595,238	1,551,108	15,643,286	9,746,499
1963.....	924,276	73,274,451	71,762,372	43,076,617	2,267,622	19,262,046	8,668,166	701,660	64,953,784	63,674,634	37,839,310	1,564,086	15,542,489	10,007,899
1964.....	922,160	74,822,051	73,252,175	42,918,074	2,445,239	20,214,274	9,244,464	694,126	66,665,948	65,332,749	38,096,687	1,646,011	16,197,891	10,725,359
AGRICULTURE, FORESTRY, AND FISHERIES														
1957.....	148,910	n.a.	4,323,272	1,317,418	331,430	n.a.	686,680	115,229	n.a.	3,568,406	1,024,295	n.a.	n.a.	819,367
1958.....	144,915	n.a.	4,242,768	1,352,517	326,187	n.a.	651,623	113,286	n.a.	3,465,022	1,039,530	233,161	n.a.	816,278
1959.....	141,715	4,412,813	4,307,393	1,229,814	311,454	2,282,094	589,441	107,350	3,637,415	3,548,103	972,220	226,558	1,687,795	750,842
1960.....	136,306	4,454,405	4,352,068	1,198,314	330,739	2,370,762	554,540	103,876	3,617,140	3,538,597	910,449	235,818	1,742,279	728,594
1961.....	136,532	4,711,307	4,609,720	2,197,051	345,647	1,558,816	609,793	103,746	3,882,868	3,802,428	1,722,060	250,647	1,125,751	784,410
1962.....	133,647	5,076,573	4,982,847	2,884,585	333,837	1,202,895	655,206	101,664	4,219,864	4,144,854	2,248,459	247,758	888,846	834,801
1963.....	130,420	4,800,591	4,689,503	2,899,338	324,041	1,010,694	566,518	95,820	3,898,547	3,808,028	2,178,024	235,822	718,822	765,879
1964.....	130,359	5,027,854	4,929,185	2,848,229	359,424	1,209,178	611,023	93,018	4,037,501	3,958,738	2,085,436	252,020	855,039	845,006
MINING														
1957.....	15,383	n.a.	1,337,111	622,986	145,735	n.a.	78,010	9,395	n.a.	1,010,510	434,656	n.a.	n.a.	170,919
1958.....	18,075	n.a.	1,034,473	611,742	106,522	n.a.	145,959	11,290	n.a.	760,774	364,046	67,586	n.a.	127,459
1959.....	12,301	986,837	956,740	462,503	91,315	407,300	25,719	7,921	733,595	711,898	319,990	55,510	245,012	113,083
1960.....	15,697	1,048,288	1,006,936	487,924	103,367	499,813	142,816	8,400	743,074	721,616	310,354	59,997	258,375	114,348
1961.....	15,939	1,018,877	984,842	565,279	99,763	362,060	18,225	8,903	789,383	767,011	407,032	64,235	206,446	111,670
1962.....	15,040	944,894	912,334	500,615	83,941	364,099	13,761	8,944	714,356	691,641	336,384	53,966	211,605	112,401
1963.....	14,150	935,143	893,581	484,360	78,717	381,363	19,497	8,747	726,403	697,644	336,735	52,092	219,925	117,651
1964.....	14,432	1,027,521	976,134	484,314	79,690	440,564	22,953	8,871	836,461	802,270	351,676	56,589	283,547	144,649
CONTRACT CONSTRUCTION														
1957.....	65,945	n.a.	7,535,301	5,386,101	192,949	n.a.	778,739	58,273	n.a.	6,558,026	4,555,464	n.a.	n.a.	838,123
1958.....	60,945	n.a.	7,337,987	5,476,813	172,080	n.a.	715,803	52,115	n.a.	6,360,026	4,634,647	144,661	n.a.	768,478
1959.....	67,130	7,874,934	7,788,135	5,559,971	234,251	1,367,872	712,840	57,481	6,772,682	6,710,360	4,678,919	166,188	1,124,537	803,038
1960.....	62,451	6,663,365	6,583,633	4,587,492	168,022	1,270,066	637,785	52,944	5,712,514	5,642,037	3,821,513	136,189	1,041,279	713,533
1961.....	62,290	7,503,350	7,432,568	5,767,076	165,377	880,617	690,280	51,869	6,251,381	6,194,163	4,648,183	134,619	698,296	770,283
1962.....	58,164	6,877,933	6,804,981	5,284,785	153,763	845,236	594,149	49,019	5,850,327	5,791,860	4,786,880	112,371	661,265	699,811
1963.....	60,408	6,971,722	6,894,915	5,280,665	138,624	927,905	624,528	50,047	5,933,869	5,872,427	4,378,949	109,912	711,066	733,942
1964.....	57,298	6,685,456	6,616,175	5,026,633	144,258	832,969	681,596	48,178	5,868,716	5,815,312	4,325,116	117,138	675,116	751,346
MANUFACTURING														
1957.....	51,870	n.a.	8,236,637	5,663,611	196,017	n.a.	703,440	40,470	n.a.	7,159,382	4,807,891	n.a.	n.a.	757,257
1958.....	50,745	n.a.	8,006,907	5,589,824	185,518	n.a.	665,908	41,555	n.a.	7,015,187	4,800,247	155,166	n.a.	728,451
1959.....	47,869	7,756,708	7,702,613	5,335,354	172,564	1,599,097	649,693	38,681	7,037,923	6,991,887	4,793,335	147,781	1,396,862	699,945
1960.....	47,183	7,424,192	7,372,219	5,050,843	167,129	1,603,946	602,274	37,898	6,608,613	6,567,029	4,440,512	138,509	1,366,465	663,127
1961.....	44,462	6,896,121	6,845,687	5,019,037	151,271	1,158,699	567,114	34,909	6,107,450	6,063,476	4,378,321	126,225	976,499	626,405
1962.....	43,091	6,702,990	6,653,967	4,870,220	141,330	1,096,463	594,927	35,119	6,037,235	5,995,113	4,338,840	118,938	934,332	645,125
1963.....	39,368	6,155,987	6,106,914	4,462,866	128,458	1,021,600	543,063	31,342	5,110,213	5,470,868	3,938,720	110,092	879,131	582,190
1964.....	40,411	6,591,833	6,542,733	4,816,939	140,549	1,026,068	608,277	32,376	6,061,654	6,018,885	4,380,628	124,118	908,021	648,887
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES														
1957.....	16,873	n.a.	1,057,162	254,222	69,279	n.a.	139,948	13,804	n.a.	944,845	227,491	n.a.	n.a.	152,249
1958.....	17,198	n.a.	1,047,915	281,973	76,502	n.a.	131,685	13,009	n.a.	941,977	241,417	63,966	n.a.	143,100
1959.....	17,623	1,119,613	1,105,980	277,601	75,029	635,337	131,646	13,817	991,397	979,255	236,754	62,502	546,387	145,754
1960.....	17,638	1,013,882	1,000,332	198,500	76,160	610,296	128,926	13,786	898,273	887,812	169,511	62,357	521,528	144,877
1961.....	18,100	1,180,641	1,166,703	667,198	74,601	292,653	146,189	14,490	1,050,889	1,027,824	587,966	61,640	243,866	157,417
1962.....	17,032	1,007,149	995,355	645,769	65,936	271,091	124,303	13,046	876,471	866,826	461,403	55,431	220,579	139,058
1963.....	16,640	1,137,189	1,121,786	619,013	68,887	306,118	143,171	12,945	950,772	938,721	493,785	54,119	244,516	158,352
1964.....	16,437	1,093,282	1,081,117	590,668	71,330	289,982	141,302	12,789	937,494	928,009	484,077	57,007	238,762	157,648
WHOLESALE AND RETAIL TRADE														
1957.....	331,074	n.a.	47,048,420	37,119,158	495,052	n.a.	2,721,022	270,139	n.a.	39,654,007	30,843,021	n.a.	n.a.	2,878,355
1958.....	317,656	42,919,970	33,564,923	473,776	n.a.	2,535,901	261,491	n.a.	37,399,183	29,014,478	414,313	n.a.	2,713,152	
1959.....	303,822	42,073,880	41,659,862	32,416,175	434,826	6,693,767	2,529,112	253,244	38,848,313	38,475,953	29,856,004	383,803	5,925,216	2,683,290
1960.....	291,053	39,416,044	39,002,533	30,2										

## ACTIVE PARTNERSHIPS

Table 27.--NUMBER OF PARTNERSHIPS, TOTAL RECEIPTS, BUSINESS RECEIPTS, COST OF GOODS SOLD, DEPRECIATION, AND NET PROFIT, BY INDUSTRIAL DIVISION, 1957-1964--Continued

Industrial division and selected years	Partnerships with and without net profit							Partnerships with net profit						
	Number of partnerships	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Deductions			Net profit (less loss) (Thousand dollars)	Number of partnerships	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Deductions			Net profit (Thousand dollars)
				Cost of goods sold (Thousand dollars)	Depreciation (Thousand dollars)	Other deductions (Thousand dollars)					Cost of goods sold (Thousand dollars)	Depreciation (Thousand dollars)	Other deductions (Thousand dollars)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE—Continued														
<u>Wholesale Trade</u>														
1957.....	53,161	n.a.	17,245,681	14,537,160	133,344	n.a.	779,043	44,450	n.a.	14,429,962	11,977,598	n.a.	n.a.	824,761
1958.....	48,884	n.a.	15,115,810	12,665,191	119,776	n.a.	708,062	40,439	n.a.	13,292,493	11,067,675	101,647	n.a.	755,989
1959.....	50,456	14,693,198	14,564,794	12,105,900	111,833	1,774,914	700,551	42,017	13,818,440	13,702,947	11,375,396	98,269	1,600,321	744,454
1960.....	40,572	12,854,708	12,711,942	10,618,177	95,028	1,554,750	586,753	34,392	11,860,627	11,732,368	9,767,682	82,896	1,382,487	627,562
1961.....	41,950	12,945,796	12,842,911	10,591,842	93,514	1,657,683	602,757	34,699	11,944,394	11,849,851	9,742,828	82,755	1,485,971	632,840
1962.....	40,960	12,477,567	12,356,676	10,135,081	89,754	1,679,672	573,060	33,535	11,399,743	11,290,057	9,231,481	78,744	1,478,254	611,264
1963.....	43,498	12,365,631	12,245,849	10,062,946	90,433	1,600,528	611,924	35,163	11,375,099	11,265,428	9,227,570	77,995	1,416,441	653,093
1964.....	36,098	11,837,339	11,718,204	9,604,014	89,788	1,551,316	592,221	30,007	10,944,669	10,836,095	8,847,346	78,780	1,387,153	631,390
<u>Retail Trade</u>														
1957.....	266,006	n.a.	27,853,899	21,058,772	338,814	n.a.	1,837,002	216,789	n.a.	23,627,455	17,642,340	n.a.	n.a.	1,938,815
1958.....	250,629	n.a.	25,378,891	19,044,502	322,728	n.a.	1,676,099	206,607	n.a.	21,920,647	16,275,461	284,180	n.a.	1,797,770
1959.....	241,170	25,143,170	24,882,099	18,610,526	295,728	4,545,147	1,691,775	200,611	22,933,689	22,700,007	16,893,149	260,770	3,983,536	1,796,234
1960.....	238,451	25,040,435	24,786,856	18,484,374	292,453	4,631,630	1,611,980	195,737	22,423,898	22,199,029	16,454,267	250,913	3,987,045	1,731,673
1961.....	228,775	23,662,652	23,420,711	17,171,502	286,873	4,630,864	1,553,413	186,388	21,199,941	20,985,097	15,304,742	245,048	3,972,104	1,678,047
1962.....	220,585	23,479,010	23,226,584	17,041,669	268,542	4,604,700	1,564,099	179,328	21,323,169	21,095,472	15,432,486	230,736	3,984,371	1,675,576
1963.....	211,819	23,371,493	23,088,734	17,004,699	272,657	4,559,306	1,534,831	171,625	21,168,642	20,915,916	15,359,399	234,668	3,908,861	1,665,714
1964.....	208,969	23,356,444	23,102,573	16,860,622	267,438	4,591,927	1,636,457	169,810	21,219,968	20,988,209	15,248,990	231,044	3,993,177	1,746,757
<u>Wholesale and Retail Trade Not Allocable</u>														
1957.....	11,907	n.a.	1,948,840	1,523,226	22,894	n.a.	104,977	8,900	n.a.	1,596,590	1,223,083	n.a.	n.a.	114,779
1958.....	18,143	n.a.	2,425,269	1,855,230	31,272	n.a.	151,740	14,445	n.a.	2,186,043	1,671,342	28,486	n.a.	159,393
1959.....	12,196	2,237,506	2,216,928	1,699,749	27,265	373,706	136,786	10,616	2,096,184	2,072,999	1,587,459	24,764	341,359	142,602
1960.....	12,030	1,520,901	1,503,735	1,150,434	18,301	260,529	91,637	9,446	1,377,642	1,361,850	1,036,365	15,594	226,699	98,984
1961.....	6,842	1,137,512	1,125,660	843,784	14,090	211,801	67,837	5,672	1,042,078	1,032,145	769,994	12,417	186,831	72,836
1962.....	5,948	1,007,058	996,824	745,065	12,853	187,684	61,456	4,979	937,690	928,183	690,377	11,767	167,962	67,584
1963.....	1,284	137,028	136,325	102,235	1,493	23,042	10,258	949	128,244	127,576	95,178	1,380	21,087	10,599
1964.....	3,658	470,841	465,382	347,072	5,775	89,064	28,930	2,733	419,972	415,953	311,692	4,542	70,730	33,008
FINANCE, INSURANCE, AND REAL ESTATE														
1957.....	170,180	n.a.	3,822,641	172,295	368,322	n.a.	1,065,671	131,063	n.a.	3,360,223	149,103	n.a.	n.a.	1,200,725
1958.....	168,960	n.a.	3,761,778	171,063	347,237	n.a.	1,161,345	126,375	n.a.	3,209,302	156,407	273,142	n.a.	1,277,977
1959.....	185,173	4,745,143	4,217,032	194,699	444,978	2,904,361	1,201,105	137,648	4,201,259	3,732,150	172,101	294,384	2,336,285	1,398,489
1960.....	202,630	4,696,220	4,154,424	142,333	473,777	2,988,315	1,091,795	145,653	4,058,786	3,571,157	131,299	294,783	2,296,679	1,336,025
1961.....	207,678	5,442,938	4,901,991	219,465	580,081	3,525,858	1,117,534	143,766	4,671,158	4,183,196	1,94,248	346,877	2,698,508	1,431,525
1962.....	229,400	5,564,292	4,975,893	221,550	689,461	3,700,827	952,454	155,547	4,483,009	3,983,570	205,117	371,806	2,491,740	1,414,346
1963.....	233,516	6,121,802	5,468,656	380,821	741,931	4,067,433	931,617	155,366	4,897,428	4,354,571	288,347	394,992	2,753,816	1,460,273
1964.....	246,407	6,935,414	6,185,466	720,803	891,598	4,470,812	852,201	159,966	5,417,299	4,780,057	632,995	439,183	2,802,429	1,542,692
SERVICES														
1957.....	155,230	n.a.	8,291,883	1,659,262	330,984	n.a.	2,502,416	130,052	n.a.	7,730,282	1,484,289	n.a.	n.a.	2,606,802
1958.....	162,881	n.a.	8,927,394	1,728,299	324,117	n.a.	2,779,900	137,066	n.a.	8,207,736	1,521,068	260,506	n.a.	2,853,531
1959.....	160,498	9,166,991	9,043,783	1,566,623	328,465	4,308,312	2,963,591	134,487	8,538,793	8,437,534	1,411,487	252,631	3,804,792	3,069,883
1960.....	159,360	9,445,664	9,281,292	1,483,675	354,800	4,551,437	3,055,552	131,521	8,765,888	8,629,767	1,311,103	259,168	4,009,404	3,166,213
1961.....	171,278	10,109,802	9,985,284	1,494,027	364,684	4,939,214	3,311,877	139,851	9,324,228	9,214,724	1,323,503	249,316	4,303,593	3,447,816
1962.....	166,737	10,517,086	10,380,375	1,461,501	373,265	5,288,676	3,393,644	136,389	9,678,750	9,369,796	1,266,197	269,278	4,601,260	3,542,015
1963.....	171,991	11,267,660	11,106,307	1,778,047	422,310	5,357,321	3,709,982	138,845	10,355,353	10,214,348	1,541,176	292,974	4,667,490	3,853,714
1964.....	166,678	11,767,574	11,608,635	1,605,868	394,412	5,703,266	4,064,028	135,465	10,898,269	10,767,133	1,418,628	285,167	4,977,323	4,217,151
NATURE OF BUSINESS NOT ALLOCABLE														
1957.....	15,162	n.a.	346,623	158,490	7,832	n.a.	82,562	10,910	n.a.	287,625	118,406	n.a.	n.a.	89,348
1958.....	12,465	n.a.	234,483	122,551	5,396	n.a.	52,847	9,263	n.a.	198,454	94,210	4,298	n.a.	58,964
1959.....	12,265	269,152	265,105	119,627	9,830	98,134	41,561	8,543	244,921	241,133	103,210	6,393	78,837	56,481
1960.....	8,242	145,769	141,298	39,469	3,680	60,673	41,947	5,775	126,994	122,584	29,256	2,791	46,594	48,353
1961.....	5,120	97,831	96,587	32,318	2,392	33,068	30,053	3,432	88,416	87,204	27,115	1,961	27,082	32,258
1962.....	1,577	18,120	17,948	8,538	459	5,641	3,482	889	15,517	15,435	7,614	313	3,072	4,518
1963.....	1,179	10,005	9,802	1,427	71	6,736	1,771	811	9,294	9,107	1,427	40	1,334	6,493
1964.....	1,413	28,493	26,571	12,912	977	9,128	5,476	913	23,945	22,088	10,103	423	6,594	6,825

<sup>1</sup>Net loss exceeds net profit.

n.a. - Not available.

NOTE: See text for explanatory statements and "Description of the Samples and Limitations of the Data."

## BUSINESS RETURNS/1964 • HISTORICAL SUMMARY

## ACTIVE CORPORATIONS, SMALL BUSINESS RETURNS

Table 28.—NUMBER OF RETURNS, TOTAL RECEIPTS, BUSINESS RECEIPTS, SELECTED DEDUCTIONS, AND NET INCOME, BY INDUSTRIAL DIVISION, 1959-1964

Industrial division and selected years	Returns with and without net income						Returns with net income					
	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income (Thousand dollars)
ALL INDUSTRIAL DIVISIONS	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1959.....	71,140	19,199,731	18,858,054	14,346,693	295,201	395,299	46,037	n.a.	n.a.	n.a.	n.a.	605,298
1960.....	90,221	23,417,799	22,946,017	17,275,261	382,341	382,479	56,123	17,749,983	17,382,847	13,021,184	250,436	678,476
1961.....	106,048	26,175,449	25,593,550	n.a.	442,765	564,447	67,817	21,253,736	20,774,781	n.a.	302,416	904,377
1962.....	123,666	29,808,701	29,108,623	21,493,296	515,483	707,097	78,939	n.a.	n.a.	n.a.	n.a.	1,051,326
1963.....	139,112	35,083,133	34,245,587	25,082,324	605,476	799,453	88,084	28,222,474	27,537,869	20,160,322	394,799	1,237,110
1964.....	157,855	40,112,212	39,292,010	29,017,749	703,433	1,040,197	102,585	33,088,879	32,421,380	23,999,529	490,050	1,490,392
AGRICULTURE, FORESTRY, AND FISHERIES												
1959.....	1,485	177,211	168,017	117,373	11,767	14,838	689	n.a.	n.a.	n.a.	n.a.	13,955
1960.....	2,508	378,213	359,997	254,720	18,517	1,707	1,251	281,194	270,420	195,833	9,289	20,755
1961.....	3,367	546,707	520,513	n.a.	23,311	11,692	1,934	448,259	428,308	n.a.	14,413	33,936
1962.....	4,106	650,264	592,735	421,306	31,053	11,066	2,207	n.a.	n.a.	n.a.	n.a.	n.a.
1963.....	4,988	918,384	867,166	656,647	38,492	16,892	2,320	624,543	582,870	439,229	18,834	56,696
1964.....	6,144	762,448	728,521	495,058	46,265	797	3,106	523,743	501,384	318,128	22,928	42,557
MINING												
1959.....	832	130,206	126,259	83,784	10,291	261	.457	n.a.	n.a.	n.a.	n.a.	10,634
1960.....	1,009	225,075	217,251	141,979	18,545	4,174	531	181,172	174,797	115,664	13,182	11,583
1961.....	1,277	314,687	302,327	n.a.	18,637	3,618	693	254,620	244,338	n.a.	13,636	17,048
1962.....	1,482	205,495	199,152	131,657	15,981	13,500	687	n.a.	n.a.	n.a.	n.a.	n.a.
1963.....	1,550	275,214	244,808	158,384	14,035	25,001	843	228,876	199,563	122,954	10,867	33,520
1964.....	1,606	302,685	289,479	185,731	21,979	6,791	999	233,516	224,025	129,895	15,527	21,770
CONTRACT CONSTRUCTION												
1959.....	6,137	1,859,791	1,848,947	1,532,524	27,457	33,777	3,948	n.a.	n.a.	n.a.	n.a.	53,182
1960.....	8,290	2,185,466	2,167,244	1,739,473	33,012	27,352	5,197	1,568,418	1,555,161	1,215,017	23,973	57,551
1961.....	10,229	2,611,715	2,581,212	n.a.	41,461	42,455	6,313	2,015,334	1,991,142	n.a.	27,900	75,995
1962.....	12,289	3,117,909	3,087,532	2,475,289	48,669	83,182	8,256	n.a.	n.a.	n.a.	n.a.	n.a.
1963.....	13,031	3,354,909	3,324,299	2,639,357	53,828	58,474	8,218	2,551,794	2,533,478	1,964,209	38,490	104,033
1964.....	14,901	4,110,290	4,074,180	3,255,388	61,613	111,054	9,904	3,416,622	3,387,362	2,682,093	49,645	144,022
MANUFACTURING												
1959.....	11,849	4,156,795	4,120,786	3,121,071	74,225	107,795	8,016	n.a.	n.a.	n.a.	n.a.	152,706
1960.....	14,240	4,549,450	4,506,728	3,239,620	85,147	102,931	8,970	3,555,514	3,520,595	2,503,613	61,016	161,299
1961.....	15,776	5,290,295	5,230,566	n.a.	96,299	136,234	10,775	4,444,637	4,392,235	n.a.	74,111	201,219
1962.....	18,152	5,664,272	5,605,105	4,082,706	105,365	162,346	11,740	n.a.	n.a.	n.a.	n.a.	n.a.
1963.....	19,607	6,904,268	6,831,413	5,077,924	127,933	173,157	12,926	5,590,996	5,536,882	4,088,684	90,714	263,269
1964.....	21,659	7,576,416	7,501,104	5,500,743	140,671	285,471	15,236	6,463,840	6,396,296	4,656,151	110,149	351,577
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES												
1959.....	2,510	416,805	408,146	257,104	24,371	16,538	1,546	n.a.	n.a.	n.a.	n.a.	23,168
1960.....	2,998	491,884	474,926	282,329	33,081	13,667	1,777	363,445	348,291	201,533	18,669	27,019
1961.....	4,109	674,614	630,869	n.a.	32,836	50,981	2,458	500,093	459,630	n.a.	21,379	60,701
1962.....	4,802	778,620	764,852	471,080	38,249	29,827	2,910	n.a.	n.a.	n.a.	n.a.	n.a.
1963.....	5,734	906,563	886,180	569,295	56,239	29,173	3,572	634,852	618,502	378,928	30,437	51,316
1964.....	6,132	1,080,097	1,046,158	681,636	57,479	41,120	3,856	870,721	843,721	546,633	42,170	64,375
WHOLESALE AND RETAIL TRADE												
1959.....	31,616	11,156,330	11,041,806	8,700,764	91,361	154,724	21,140	n.a.	n.a.	n.a.	n.a.	227,131
1960.....	38,568	13,842,049	13,656,990	10,990,184	110,418	151,833	25,171	10,513,071	10,373,682	8,328,689	80,906	254,970
1961.....	43,622	14,456,503	14,257,606	n.a.	124,402	211,661	29,084	11,873,422	11,711,939	n.a.	92,451	314,657
1962.....	51,541	16,971,630	16,711,110	12,944,061	158,096	321,989	34,696	n.a.	n.a.	n.a.	n.a.	n.a.
1963.....	57,585	19,433,793	19,141,576	14,783,741	176,460	329,061	39,212	16,122,809	15,883,646	12,300,862	130,898	464,582
1964.....	63,423	22,837,820	22,556,401	17,455,117	204,455	442,920	43,438	19,048,912	18,816,475	14,613,350	155,755	585,509
Wholesale Trade												
1959.....	9,182	5,014,472	4,979,031	4,135,106	31,941	72,034	6,900	n.a.	n.a.	n.a.	n.a.	94,423
1960.....	11,637	6,400,030	6,328,542	5,355,449	36,179	87,729	8,477	5,239,931	5,178,389	4,369,116	29,732	114,639
1961.....	13,189	6,433,336	6,351,684	n.a.	42,135	97,659	9,625	5,580,536	5,511,089	n.a.	33,953	126,781
1962.....	14,868	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	10,907	n.a.	n.a.	n.a.	n.a.
1963.....	17,403	7,884,824	7,784,455	6,276,826	55,306	164,222	12,628	6,839,372	6,752,995	5,438,712	44,625	199,544
1964.....	18,765	10,090,163	9,988,315	8,162,202	65,486	202,135	13,552	8,850,412	8,761,558	7,143,344	55,894	245,436
Retail Trade												
1959.....	20,310	5,448,169	5,376,824	4,039,395	53,453	67,607	12,772	n.a.	n.a.	n.a.	n.a.	114,066
1960.....	24,650	6,798,797	6,695,663	5,148,067	67,304	56,739	15,132	4,744,684	4,674,997	3,556,511	45,689	127,170
1961.....	29,472	7,531,220	7,422,948	n.a.	77,881	102,355	18,595	5,848,634	5,764,898	n.a.	54,588	174,098
1962.....	34,902	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	22,457	n.a.	n.a.	n.a.	n.a.
1963.....	38,868	11,140,331	10,952,089	8,220,178	116,290	149,517	25,577	8,930,568	8,780,866	6,614,789	81,792	248,412
1964.....	43,583	12,401,091	12,224,957	9,035,471	135,282	232,920	29,146	9,918,860	9,778,183	7,264,228	96,705	329,723
Wholesale and Retail Trade not Allocable												
1959.....	2,124	693,689	685,951	526,263	5,967	15,083	1,468	n.a.	n.a.	n.a.	n.a.	18,642
1960.....	2,281	643,222	632,785	486,668	6,935	7,365	1,562	528,456	520,296	403,062	5,485	13,161
1961.....	1,161	491,947	482,974	n.a.	4,386	11,647	864	444,252	435,952	n.a.	3,910	13,778
1962.....	1,771	n.a.	n.a.	n.a.	n.a.	n.a.	1,332	n.a.	n.a.	n.a.	n.a.	n.a.
1963.....	1,314	408,638	405,032	286,737	4,864	15,322	1,007	352,869	349,785	247,361	4,481	16,626
1964.....	1,075	346,566	343,129	257,444	3,687	7,865	740	279,640	276,734	205,778	3,156	10,390

Footnote at end of table.

BUSINESS RETURNS/1964 • HISTORICAL SUMMARY

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ACTIVE CORPORATIONS, SMALL BUSINESS RETURNS

Table 28.—NUMBER OF RETURNS, TOTAL RECEIPTS, BUSINESS RECEIPTS, SELECTED DEDUCTIONS, AND NET INCOME, BY INDUSTRIAL DIVISION, 1959-1964—Continued

Industrial division and selected years	Returns with and without net income						Returns with net income					
	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income (Thousand dollars)
<b>FINANCE, INSURANCE, AND REAL ESTATE</b>												
1959.....	7,480	325,581	195,017	5,250	7,643	58,675	4,970	n.a.	n.a.	n.a.	n.a.	70,345
1960.....	10,368	423,636	278,441	36,783	10,123	56,296	6,427	338,683	219,368	32,121	6,686	75,545
1961.....	12,135	513,138	349,966	n.a.	12,202	81,545	7,888	414,288	277,349	n.a.	7,854	103,437
1962.....	13,395	547,273	342,061	76,235	15,328	76,726	8,590	n.a.	n.a.	n.a.	n.a.	n.a.
1963.....	15,948	886,222	606,580	103,938	19,002	119,360	10,191	776,355	523,752	86,768	13,955	143,719
1964.....	17,904	835,319	569,675	165,685	20,319	100,234	11,502	685,395	459,907	133,930	14,540	136,916
<b>SERVICES</b>												
1959.....	8,652	962,596	935,707	522,983	47,668	28,430	5,047	n.a.	n.a.	n.a.	n.a.	53,058
1960.....	11,760	1,316,266	1,279,498	589,568	73,343	24,163	6,664	943,993	916,846	428,265	36,646	68,440
1961.....	14,954	1,761,903	1,714,965	n.a.	93,083	33,552	8,582	1,298,663	1,265,448	n.a.	50,254	96,570
1962.....	17,537	1,868,164	1,802,023	888,302	102,527	25,046	9,765	n.a.	n.a.	n.a.	n.a.	n.a.
1963.....	20,217	2,395,781	2,336,657	1,089,750	119,244	48,231	10,677	1,685,090	1,652,946	775,795	60,422	119,059
1964.....	25,610	2,600,552	2,520,250	1,273,959	150,599	54,219	14,460	1,843,449	1,789,850	918,177	79,315	143,140
<b>NATURE OF BUSINESS NOT ALLOCABLE</b>												
1959.....	579	14,416	13,369	5,840	418	163	224	n.a.	n.a.	n.a.	n.a.	1,115
1960.....	480	5,760	4,942	605	155	356	135	4,493	3,687	449	69	1,310
1961.....	379	5,887	5,526	n.a.	534	155	90	4,420	4,192	n.a.	418	814
1962.....	362	5,074	4,053	2,660	215	415	88	n.a.	n.a.	n.a.	n.a.	n.a.
1963.....	452	7,999	6,908	3,288	243	104	125	7,159	6,230	2,893	182	916
1964.....	476	6,585	6,242	4,432	53	1815	84	2,681	2,360	1,172	21	526

n.a. - Not available.

<sup>1</sup>Deficit exceeds net income.

NOTE: See text for explanatory statements and "Description of the Samples and Limitations of the Data."

## ACTIVE CORPORATION RETURNS

Table 29.—NUMBER OF RETURNS, TOTAL RECEIPTS, BUSINESS RECEIPTS, SELECTED DEDUCTIONS, AND NET INCOME, BY INDUSTRIAL DIVISION, 1957-1964

Industrial division and selected years	Returns with and without net income							Returns with net income						
	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Taxes paid (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Taxes paid (Thousand dollars)	Net income (Thousand dollars)
ALL INDUSTRIAL DIVISIONS														
1957.....	940,147	720,413,567	684,883,382	499,972,076	16,963,312	16,392,993	44,476,464	572,936	625,621,466	595,601,667	430,663,291	14,409,184	14,284,613	48,664,002
1958.....	990,381	735,338,092	696,593,934	505,251,325	18,677,093	16,691,748	38,522,869	611,131	632,342,814	599,575,755	429,822,603	15,582,519	14,255,608	43,489,773
1959.....	1,074,120	816,799,884	727,914,545	557,061,668	20,493,626	19,189,112	46,797,267	670,581	719,416,050	682,186,185	486,790,620	17,592,188	16,753,957	51,651,374
1960.....	1,140,574	849,131,939	802,790,920	577,039,064	22,159,675	21,129,646	43,505,174	670,239	724,451,248	685,691,937	486,312,907	18,565,763	18,216,216	50,382,345
1961.....	1,190,286	873,177,644	823,943,265	586,557,225	23,687,786	22,428,996	45,893,900	715,589	750,598,885	709,250,561	500,062,940	19,769,298	19,384,082	52,401,331
1962.....	1,268,024	949,305,392	895,120,385	638,036,184	27,553,447	24,802,873	783,195	825,254,516	780,432,580	552,635,537	23,265,866	21,506,084	56,248,301	56,248,301
1963.....	1,323,187	1,008,742,704	949,548,793	672,971,818	29,564,177	27,083,705	54,284,740	808,045	887,327,015	834,410,804	587,506,624	25,566,442	23,916,169	61,315,228
1964.....	1,373,517	1,086,739,483	1,018,889,198	722,476,998	31,696,173	29,802,537	61,575,194	858,515	968,052,709	906,747,757	638,617,794	27,680,039	26,550,334	68,734,651
AGRICULTURE, FORESTRY, AND FISHERIES														
1957.....	11,833	3,008,157	2,858,156	1,956,642	124,865	61,060	114,695	6,369	2,390,766	2,269,568	1,491,669	89,152	47,403	186,292
1958.....	13,945	3,613,666	3,454,765	2,302,554	152,352	71,711	143,561	7,654	2,761,342	2,641,189	1,654,248	103,155	54,865	230,662
1959.....	15,603	3,837,620	3,676,501	2,536,425	164,480	78,142	105,884	8,505	2,964,723	2,833,394	1,864,824	116,164	61,029	206,957
1960.....	17,139	4,402,207	4,214,621	3,022,983	178,203	86,446	37,334	9,746	3,083,051	2,939,554	2,154,226	109,046	53,625	199,291
1961.....	18,981	5,339,546	5,077,402	3,698,201	209,562	103,280	110,151	10,560	3,976,505	3,768,956	2,643,549	146,134	77,954	249,043
1962.....	22,130	6,289,029	5,977,917	4,327,109	227,420	118,656	160,954	12,734	4,953,291	4,706,658	3,321,319	161,340	92,334	288,618
1963.....	23,270	7,986,375	7,492,590	5,684,850	248,318	140,808	95,652	12,237	5,036,374	4,747,011	3,301,034	167,915	98,126	327,540
1964.....	25,933	6,329,424	5,465,818	4,328,862	265,701	142,176	138,999	13,968	4,853,505	4,572,049	3,207,877	174,817	103,927	334,105
MINING														
1957.....	12,675	11,539,284	11,107,662	6,754,012	664,658	295,237	948,335	5,785	9,235,769	8,899,353	5,225,684	486,335	224,086	1,286,520
1958.....	12,117	10,105,433	9,629,295	5,736,820	644,869	264,155	831,761	5,556	7,937,267	7,549,354	4,271,890	439,318	194,246	1,189,790
1959.....	12,920	10,354,855	9,896,963	5,812,331	691,008	283,555	645,874	6,175	8,265,643	7,899,413	4,400,884	481,831	215,036	1,146,969
1960.....	13,017	10,925,775	10,408,286	6,067,937	719,555	308,792	738,864	5,735	8,502,316	8,095,143	4,492,932	486,830	224,417	1,259,942
1961.....	13,731	12,257,972	11,615,577	6,933,073	760,119	338,394	862,437	6,695	9,607,161	9,159,206	5,198,506	545,529	244,027	1,351,156
1962.....	13,539	12,529,440	11,955,257	7,210,728	846,503	353,764	793,601	6,445	9,575,465	9,140,106	5,252,529	587,799	249,499	1,257,226
1963.....	14,878	13,055,307	12,448,085	7,295,434	842,167	342,603	1,209,730	6,994	10,982,324	10,482,936	5,893,204	673,922	273,836	1,549,553
1964.....	14,487	13,314,271	12,709,383	7,525,956	857,731	348,323	1,227,575	7,205	10,428,311	9,965,814	5,468,166	667,551	266,511	1,576,627
CONTRACT CONSTRUCTION														
1957.....	53,576	27,051,994	26,675,079	22,410,452	480,570	299,336	739,625	31,961	22,837,897	22,543,436	18,809,758	373,295	245,479	959,840
1958.....	59,847	28,561,305	28,147,531	23,575,022	524,643	327,370	658,894	35,223	23,369,892	23,019,326	19,126,927	402,758	258,749	937,558
1959.....	66,260	32,140,410	31,681,534	26,610,044	602,495	397,334	579,108	38,438	25,047,785	24,677,714	20,494,586	437,286	299,261	925,146
1960.....	72,332	32,893,042	32,361,892	27,155,785	627,039	462,323	379,212	39,049	24,066,658	23,661,837	19,575,338	416,844	323,693	837,697
1961.....	83,791	37,412,748	36,742,702	30,862,895	661,710	551,256	509,159	46,654	26,068,802	27,552,274	22,848,421	459,489	394,526	978,404
1962.....	90,604	41,065,409	40,311,096	37,857,740	734,138	651,733	617,156	53,010	31,741,147	31,151,492	25,809,681	544,447	492,660	1,111,045
1963.....	96,466	45,648,687	44,766,916	37,747,598	816,795	788,737	644,416	56,727	34,835,485	34,163,750	28,316,645	614,640	592,320	1,161,300
1964.....	104,134	49,741,423	48,776,202	40,947,386	859,635	866,453	943,090	62,083	39,668,516	38,875,335	32,224,376	675,551	674,862	1,445,456
MANUFACTURING														
1957.....	138,566	332,621,264	327,539,023	236,109,673	7,522,777	8,300,297	22,738,048	87,575	300,243,704	295,555,650	210,380,414	6,784,957	7,613,637	24,037,939
1958.....	150,696	329,432,571	324,134,678	235,472,476	8,529,655	8,042,980	18,500,494	95,303	292,839,015	288,027,438	206,662,059	7,502,409	7,088,561	20,291,170
1959.....	156,297	363,157,167	356,972,649	256,268,083	9,227,824	9,223,589	24,985,884	102,799	330,069,833	324,260,074	230,113,282	8,452,765	8,353,483	26,434,639
1960.....	165,862	371,093,042	364,611,950	326,824,028	9,838,599	10,039,780	22,144,790	103,228,898	328,916,749	327,415,868	28,811,076	9,027,199	24,188,610	
1961.....	173,558	377,580,234	369,911,448	263,691,327	10,503,230	10,625,001	22,493,578	11,494	336,831,731	329,783,972	231,716,733	9,451,646	9,666,305	24,549,132
1962.....	183,149	407,864,669	399,659,829	283,675,065	12,418,850	11,738,065	25,350,966	12,087	369,340,766	361,788,299	254,091,178	11,319,429	10,674,305	27,200,501
1963.....	181,800	429,506,943	419,348,765	295,239,898	13,036,630	12,798,693	28,777,748	11,974	395,577,121	385,984,909	268,913,762	12,119,196	11,956,738	30,593,319
1964.....	184,961	464,819,543	316,726,016	13,992,333	14,813,798	12,555,934	124,556	431,522,477	420,423,494	290,616,682	13,107,548	13,957,937	34,420,063	
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES														
1957.....	37,763	56,075,459	54,443,332	33,410,196	3,906,815	3,359,381	5,757,322	22,989	48,363,012	47,044,395	27,975,343	3,431,116	2,941,560	6,046,508
1958.....	37,920	55,965,004	54,503,312	32,527,907	4,315,077	4,346,570	5,722,321	24,165	47,457,477	46,277,220	26,660,370	3,720,893	2,983,622	6,110,291
1959.....	43,195	62,308,546	60,609,006	35,330,333	4,808,187	3,924,783	6,790,796	26,832	53,904,887	52,553,600	29,451,757	4,230,474	3,435,319	7,184,523
1960.....	43,852	65,921,988	64,132,467	38,091,847	5,246,373	4,145,703	6,592,116	26,331	56,958,988	55,349,108	31,719,961	4,643,258	3,654,497	5,530,399
1961.....	49,048	68,153,902	66,322,225	38,657,096	5,689,673	4,271,346	7,486,686	30,166	57,885,477	56,422,034	31,567,835	4,837,016	3,736,932	8,022,298
1962.....	52,701	73,156,453	71,091,979	41,351,344	6,734,877	4,667,063	8,010,628	32,612	63,473,967	61,727,021	34,812,763	5,829,785	4,198,528	8,559,069
1963.....	56,291	77,870,156	75,710,896	44										

## ACTIVE CORPORATION RETURNS

Table 29.—NUMBER OF RETURNS, TOTAL RECEIPTS, BUSINESS RECEIPTS, SELECTED DEDUCTIONS, AND NET INCOME, BY INDUSTRIAL DIVISION, 1957-1964—Continued

Industrial division and selected years	Returns with and without net income							Returns with net income						
	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Taxes paid (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Taxes paid (Thousand dollars)	Net income (Thousand dollars)
WHOLESALE AND RETAIL TRADE—Continued														
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Wholesale Trade														
1957.....	103,474	115,445,818	114,234,568	97,889,282	619,451	740,239	2,223,613	70,687	100,601,801	99,532,721	85,013,920	526,343	645,667	2,593,467
1958.....	102,342	112,039,513	110,829,609	94,835,625	604,346	800,305	1,988,078	71,596	94,958,533	93,912,553	79,926,720	503,758	695,363	2,367,151
1959.....	109,648	125,702,917	124,124,376	106,399,412	647,189	955,631	2,562,827	78,958	110,986,419	109,575,240	93,588,992	549,721	855,146	2,890,626
1960.....	117,437	132,444,133	130,636,700	112,211,313	701,667	1,121,045	2,129,626	79,977	113,577,146	112,001,862	95,962,217	571,565	967,983	2,646,567
1961.....	123,412	132,513,679	130,588,312	111,230,651	712,168	1,225,429	2,286,650	84,255	114,908,226	113,246,792	96,429,720	587,211	1,055,737	2,774,991
1962.....	132,372	144,810,079	142,730,398	121,779,889	795,260	1,372,495	2,420,578	91,697	125,223,426	123,432,014	105,089,771	646,925	1,181,793	2,967,311
1963.....	137,617	148,211,264	145,810,454	124,290,702	831,133	1,478,583	2,479,840	94,215	129,749,851	127,681,567	108,717,039	701,071	1,288,583	3,078,468
1964.....	142,603	159,899,254	157,538,432	134,329,596	869,185	1,490,783	2,908,468	100,640	142,355,585	140,286,957	119,536,717	739,626	1,325,634	3,439,432
Retail Trade														
1957.....	178,493	106,673,226	105,010,490	78,583,348	1,089,459	1,130,717	2,287,077	104,418	88,371,438	87,045,244	64,606,768	885,258	926,140	2,811,824
1958.....	186,405	106,895,056	105,250,521	78,491,664	1,109,651	1,197,242	2,238,848	109,619	88,112,715	86,786,323	64,168,398	897,633	982,222	2,802,230
1959.....	199,624	120,151,714	118,300,300	88,324,372	1,208,265	1,378,058	2,762,884	123,795	103,008,332	101,342,621	75,408,518	1,003,445	1,168,041	3,293,445
1960.....	217,269	128,013,664	125,786,529	93,893,576	1,320,453	1,640,560	2,225,003	122,675	102,348,725	100,637,991	74,255,471	1,034,069	1,325,117	2,989,266
1961.....	230,243	132,437,539	130,056,689	96,237,308	1,410,538	1,770,564	2,151,902	134,054	109,514,496	107,605,409	79,426,181	1,111,606	1,430,942	2,920,698
1962.....	245,187	146,678,306	143,687,333	106,530,064	1,574,838	1,983,423	2,639,668	150,391	125,008,491	122,483,492	91,128,620	1,269,926	1,608,229	3,392,899
1963.....	257,383	157,044,641	153,555,461	114,016,990	1,672,419	2,203,897	2,783,025	158,168	133,877,777	130,962,163	97,509,324	1,357,805	1,800,370	3,617,538
1964.....	272,166	171,803,854	168,016,983	123,832,699	1,815,259	2,313,809	3,595,633	174,263	150,243,764	146,952,022	108,445,763	1,524,498	1,947,453	4,368,628
Wholesale and Retail Trade Not Allocable														
1957.....	23,150	9,988,818	9,831,341	7,716,960	110,262	118,201	200,209	14,059	8,634,257	8,500,366	6,659,969	92,186	103,073	260,052
1958.....	22,730	9,824,531	9,656,544	7,567,614	106,885	113,333	198,052	13,561	8,340,032	8,197,452	6,421,406	85,839	93,866	263,485
1959.....	25,445	10,793,113	10,587,088	8,270,823	114,004	147,891	241,417	15,104	9,366,984	9,186,792	7,164,987	96,780	126,867	304,635
1960.....	20,917	9,123,474	8,939,335	6,960,520	103,082	145,092	170,981	11,986	7,294,496	7,137,968	5,565,792	80,383	116,524	241,314
1961.....	11,292	5,895,488	5,774,142	4,386,085	66,589	97,758	125,257	6,639	4,850,801	4,746,887	3,602,885	53,022	82,122	166,286
1962.....	11,293	6,848,057	6,700,917	5,173,876	77,623	96,767	112,159	7,392	5,729,039	5,608,718	4,324,813	62,197	76,760	162,441
1963.....	8,435	4,334,015	4,236,677	3,235,179	45,651	68,302	93,761	4,910	3,837,012	3,752,163	2,879,255	39,529	58,122	114,990
1964.....	6,784	3,616,344	3,500,662	2,525,338	34,880	50,097	129,002	3,403	3,212,454	3,105,314	2,225,502	29,659	43,150	148,132
FINANCE, INSURANCE, AND REAL ESTATE														
1957.....	276,935	39,571,953	15,668,244	5,764,629	1,438,344	1,621,693	6,677,069	177,400	30,352,856	10,344,024	3,106,002	1,038,281	1,187,981	9,378,404
1958.....	293,928	60,013,793	33,054,294	15,396,932	1,625,162	1,942,977	7,487,269	192,769	52,008,882	29,317,308	13,800,326	1,194,941	1,540,656	8,191,529
1959.....	318,592	65,911,758	36,062,139	16,084,779	1,763,098	2,221,454	7,152,612	204,761	57,678,675	32,725,859	14,943,699	1,311,905	1,801,639	7,921,686
1960.....	334,388	70,841,547	39,476,590	17,123,026	1,986,848	2,508,144	204,991	61,558,472	35,496,553	16,030,167	1,456,072	2,039,345	9,163,422	
1961.....	340,210	75,584,053	43,215,510	18,057,618	2,140,516	2,700,119	8,982,109	211,986	65,205,264	38,242,347	16,852,019	1,539,909	2,171,054	9,911,147
1962.....	359,229	81,858,656	46,294,993	19,625,920	2,370,128	2,963,896	8,680,895	227,118	69,234,990	40,489,117	17,973,600	1,704,169	2,341,450	9,804,170
1963.....	375,375	93,342,867	56,045,458	24,843,445	2,494,030	3,287,664	8,382,346	232,665	78,950,254	45,252,976	20,290,439	1,767,989	2,525,074	9,852,919
1964.....	383,727	101,296,801	57,200,239	28,074,208	2,738,852	3,501,119	9,181,629	237,627	85,242,213	45,256,214	21,889,520	1,931,180	2,667,571	10,957,044
SERVICES														
1957.....	90,597	18,230,523	17,329,319	9,270,360	1,002,983	462,136	789,055	48,872	14,457,522	13,769,655	7,345,963	697,962	347,444	1,084,608
1958.....	97,200	18,678,063	17,740,643	9,255,618	1,057,096	489,435	752,746	52,641	14,407,182	13,709,577	7,070,948	727,484	360,585	1,083,063
1959.....	110,005	22,227,256	20,954,310	11,350,725	1,259,933	573,405	968,252	61,754	17,980,731	17,004,137	9,309,076	907,557	435,005	1,321,429
1960.....	121,024	23,346,783	22,106,222	11,645,725	1,433,168	667,807	849,352	64,026	18,080,535	17,180,545	9,119,411	954,085	481,737	1,313,102
1961.....	137,955	25,920,339	24,563,082	12,764,070	1,530,190	743,243	889,926	72,985	19,701,290	18,677,167	9,778,893	1,036,152	523,307	1,471,242
1962.....	150,082	28,095,321	26,607,539	14,437,231	1,770,502	854,312	833,141	79,822	20,890,374	19,827,191	10,779,828	1,138,410	588,778	1,497,840
1963.....	163,766	31,614,898	30,018,042	15,980,626	2,212,270	1,018,212	901,109	85,887	24,250,422	23,100,939	12,507,563	1,419,733	721,702	1,619,972
1964.....	176,902	34,101,153	32,487,018	17,806,205	2,389,460	1,099,026	98,191	26,059,942	24,905,150	13,761,075	1,561,679	750,359	1,868,887	
NATURE OF BUSINESS NOT ALLOCABLE														
1957.....	13,085	207,071	186,168	106,522	8,128	4,696	1,396	2,821	112,444	97,255	47,801	4,299	2,143	18,548
1958.....	13,251	208,957	192,747	89,293	7,357	5,670	845	3,044	150,478	138,015	59,351	4,331	2,873	22,844
1959.....	16,531	214,528	193,679	74,341	7,132	5,270	1,729	3,460	142,037	128,341	50,019	4,260	3,131	21,319
1960.....	17,337	125,979	116,328	42,324	4,688	3,954	12,530	2,156	82,755	74,627	21,524	2,535	2,079	12,745
1961.....	8,065	82,144	76,176	38,901	3,491	2,606	1,3,955	1,101	49,132	45,517	18,198	1,584	1,176	6,934
1962.....	7,756	109,923	103,127	67,218	3,298	2,693	1,13,708	1,287	83,360	78,472	51,435	1,239	1,748	7,181
1963.....	7,906	127,551	115,449	66,312	4,015	4,278	1,9,198	1,504	66,137	58,258	32,264	1,440	1,784	6,272
1964.....	5,482	91,35												

### Explanation of Terms

For the major items and classifications selected for this report, brief definitions as well as descriptions of statistical methods used are presented in this section. Also, statements are included to indicate for which business organizations the data were available from the several administrative source documents. Frequently, more detailed information can be obtained from the 1964 income tax and information returns, and their instructions, facsimiles of which appear in section 10.

Explanations of terms were designed to aid in understanding the statistical content of this report and should not be construed as interpretations of the Internal Revenue Code, or related regulations, procedures, or policies. Code sections cited are those in effect for 1964.

#### Accounts payable

Corporate accounts payable were liability amounts of relatively short duration not secured by notes of indebtedness. Generally only liabilities which arose during the normal course of conducting the trade or business were included.

Special effort was made for 1964 to identify deposits and withdrawable shares of banks and savings institutions when they were included in accounts payable. When identified, these amounts were transferred to other current liabilities. In prior years such efforts were confined to the very large institutions and the deposits and withdrawable shares for the smaller corporations, unless specifically identified, were generally accepted as reported.

#### Active businesses

Corporations and partnerships in existence during the current year were liable for filing a Federal income tax or information return. For statistical purposes, "active" organizations were those with any items of income or any expenses (deductions). Active corporations and partnerships filed the vast majority of the returns filed by these organizations and were the basis for the financial statistics in this report.

A sole proprietor need not attach a Schedule C or F to his individual income tax return, Form 1040, unless he had business income or business expenses during the year. Consequently, data from these schedules used for this report represented sole proprietorships in operation during the current year.

#### Adjusted gross income

Adjusted gross income used in the sole proprietorship statistics and abstracted from page 1 of the individual income tax return, Form 1040, represented gross income of the sole proprietor from all sources subject to income tax *minus* (1) ordinary and necessary expenses of operating a trade or business, (2) expense deductions attribu-

table to rents and royalties, (3) expenses of outside salesmen attributable to earning salary or other compensation, (4) expenses of travel, meals, and lodging while away from home overnight paid by an employee with respect to services rendered, (5) transportation cost related to the performance of services as an employee, (6) expenses for education required to maintain salary, status, or present employment, (7) expenses paid or incurred in connection with service as an employee under a reimbursed or other expense allowance arrangement with the employer, (8) exclusion of allowable sick pay if the sick pay was included in gross salary, (9) depreciation and depletion allowed life tenants and income beneficiaries of property held in trust, (10) deductible losses from sales of capital assets, and other property, (11) deduction equal to 50 percent of the excess of net long-term capital gain over net short-term capital loss, (12) net operating loss deduction, (13) contributions to a retirement fund by the self-employed, (14) reasonable expenses incurred in moving from old residence to new residence at new place of employment, and (15) any other deductions or exclusions from gross income. A deficit in adjusted gross income occurred when the above deductions exceeded the gross income.

In several sole proprietorship tables, adjusted gross income was the basis for a size classification of taxable returns filed by sole proprietors.

#### Advertising

This deduction for promotional activities, directed toward the sale of goods and services in the course of the business activity, was separately identified only on the corporation income tax form. Advertising cost for corporations consisted of the reported business deduction and any identifiable amount of advertising reported as a cost of sales or of operations.

#### Amortization

Amortization was the sum of (1) deductions taken in lieu of depreciation for emergency facilities, so certified for the national defense by the Federal Government on or before December 31, 1959 (section 168 of the 1954 Code), and (2) amounts of deferred expenses written off in the current income tax year for research and experimental expenditures (section 174), exploration and development expenditures (sections 615 and 616), trademark and trade name expenditures (section 177), and organizational expenditures of corporations (section 248). Amounts in the statistics included amortization reported as a manufacturing or operating cost.

#### Bad debts

Bad debts occurring during the year or a reasonable addition to a reserve for bad debts was allowable as a deduction under section 166 of the Code.

#### Business receipts

Business receipts were, in general, gross operating receipts reduced by the cost of returned goods and allowances.

Business receipts included rents reported as a principal business income by real estate operators and by certain types of manufacturing, public utility, and service businesses. The latter included manufacturers who frequently rented rather than sold products such as tabulating or electronic equipment; lessors of public utility facilities such as docks, warehouses, and pipelines; and companies engaged in rental services, such as for the rental of automobiles or clothing.

Some businesses treated excise and related taxes which were included in the sales price of their products as part of their gross receipts from sales; others reported their receipts after adjustment for these taxes. When treated as receipts, excise and related taxes were deducted on the tax return as part of the cost of goods sold or were included in the separately itemized deduction for taxes paid.

In the finance division, business receipts included such banking items as fees, commissions, trust department earnings, exchange collections or service charges when identified in schedules attached to the return. (Interest, the principal operating income of banking and savings institutions, is shown separately in the statistics and is therefore excluded from business receipts.) Premium income of most insurance companies was also included. However, certain mutual insurance companies with total receipts of less than \$500,000 were not required to report premium income. Therefore, business receipts for insurance carriers may be slightly understated. Also, in general throughout the finance division, operating income from investments (other than rent or cooperative apartment assessments reported by real estate operators), when identified in schedules attached to the return, was allocated to one of the specific types of investment income for which statistics are shown separately.

Business receipts, reported on corporation and partnership returns by security and commodity brokers, dealers, and exchanges, and by real estate subdividers, developers, and operators, required special statistical treatment. For these returns, if cost of sales and operations exceeded 50 percent of business receipts, the gross profit or loss from sales of securities or real estate (i.e., business receipts less cost of sales and operations or cost of goods sold) was allocated, in the case of corporations to the statistics for net gain or loss from sales or exchanges of noncapital assets, and in the case of partnerships to the statistics for business receipts. Otherwise, business receipts for these companies were used as reported.

#### Capital gain (or loss)

Capital gains (or losses) were includable in the income of a corporation, but were excluded from the income, as such, of a sole proprietorship or partnership. On the individual income tax return, Form 1040, a sole proprietor or partner should have reported capital gains, even though they arose from business assets, as a portion of his "other income."

Usually a capital gain or loss arose from the sale or exchange of capital assets, as defined by law. However, under certain circumstances, net gains from other than capital assets (business assets), often referred to as "1231" gains, may also have been recognized as capital

gains. Capital assets consisted of all property held, with the following exceptions: (1) property used in trade or business (inventories, depreciable assets, and receivables), (2) certain U. S. Government obligations, and (3) copyrights and creative works.

Capital gains and losses were short-term (if the asset was held for six months or less) or long-term (if the asset was held for more than six months). For tax purposes, corporations were required to reduce net short-term gains by net long-term losses, and net long-term gains by net short-term losses. The two resulting gains were tabulated.

#### Capital stock

This balance sheet item, available for all active corporations in this report, represented amounts of outstanding shares of ownership.

#### Casualty losses

A casualty loss, shown separately in this report for sole proprietorships and partnerships, was a deduction taken for losses due to a sudden, unusual, or unexpected cause. The amount of loss deductible was limited to the difference between the value of the property immediately prior to the casualty and the value of the property immediately after the casualty, with the difference reduced by any insurance coverage.

#### Commissions

This deduction was shown separately only for sole proprietorships in this report, and included payments to salesmen in lieu of salaries and wages; and to brokers and agents for services connected with real estate, insurance, securities, and other financial transactions.

#### Compensation of officers

Compensation of officers of a corporation included amounts reported on the income statement of the return (or in supporting schedules) as salaries, wages, stock, bonuses, or bonds, if the item was identified as having been paid to officers for personal services rendered. It was sometimes not possible to identify officer compensation on returns when it was included in another deduction item such as in an amount for overall employee compensation.

#### Contributions or gifts

Contributions or gifts to charitable, religious, educational, and similar organizations were deductible with certain legal limitations, in the computation of (1) net income of corporations and (2) adjusted gross income of individuals. Sole proprietorships and partnerships were not allowed this deduction in the computation of business net profit, but it could be claimed by the owner or partner on his individual income tax return.

#### Cost of goods sold

This deduction for sole proprietorships and partnerships reflected operations involving merchandise as an

income-producing factor. For nonfarm businesses, it represented the sum of opening inventory, merchandise purchased, labor, and material and supply costs, less closing inventory. In preparing these data from returns for this report, identifiable amounts of such items as taxes paid, depreciation, depletion, amortization, advertising, and contributions under pension plans were excluded from cost of goods sold and transferred to their respective deduction categories.

For sole proprietors and partnerships engaged in farming, the cost of goods sold components required special editing since they were obtained in most cases from Schedule F which did not contain a cost of goods sold schedule as such. A further complication arose out of format differences in the schedules to accommodate reporting under differing accounting methods. For example, inventory information was required of farmers using the accrual method, but not of those using the cash method (who constituted 97 percent of the farmers filing returns). Merchandise purchased for accrual method farmers represented purchases made (but not necessarily paid for) in the time period covered by the statistics, whereas for cash method farmers, it could have represented purchases made (and paid for) in earlier time periods.

Statistical adjustments to cost of goods sold made for some businesses in the finance, insurance, and real estate industries are explained in Business receipts.

For an explanation of the comparable deduction for corporations, see Cost of sales and operations.

#### Cost of labor

The cost of labor, tabulated for sole proprietorships and partnerships, was a component of cost of goods sold. For sole proprietorships in nonfarm industries it represented the amount reported on line 4, page 1 of Schedule C, Form 1040. For sole proprietors and partnerships engaged in farming who used Schedule F, which did not contain a cost of goods sold schedule as such, it represented the amount reported on page 1, part III for the item, "labor hired." For nonfarm partnerships, it was the amount reported in Schedule A, line 3 on page 2 of Form 1065. On 1964 partnerships returns, cost of labor was identified separately for the first time. On returns for previous years, it appeared as "cost of labor, supplies, etc."

#### Cost of sales and operations

Cost of sales and operations generally comprised the *direct* costs incurred by the corporation in producing goods or providing services. Included were costs of materials used in manufacturing, cost of goods purchased for resale, direct labor, and operating expenses.

Operating expenses which were part of the cost of goods sold typically included excise and related taxes only if the corporation treated these taxes as part of the sales price of their product (see Business receipts). When these taxes were identified in cost of goods sold schedules, they were added to the statistics shown for the separate deduction for taxes paid. Similarly, operating expenses for depreciation, depletion, amortization, rent of buildings or real estate, advertising, contributions to pension plans, and contributions to other

employee benefit plans were transferred to their respective deduction categories when identified in cost of sales and operations schedules.

Because the income or loss from sales of securities or real estate by certain financial institutions was transferred from business receipts, and the net profit or loss from these transactions included in net gain or loss from sales or exchanges of noncapital assets, the cost of such sales was excluded from cost of sales and operations (see Business receipts).

#### Depletable assets

Depletable assets and accumulated depletion, reported on the balance sheet, are presented in this report for corporations only. In general, depletable assets represented the gross value of mineral property, oil and gas wells, other natural deposits, standing timber, intangible development and drilling costs capitalized, and leases and leaseholds, each subject to depletion. Accumulated depletion represented the cumulative adjustment to these assets shown on the books of account. In some instances, depletable assets may have been reported as land, or as other investments, and could not be identified for this report.

The value of depletable assets and accumulated depletion may not be closely related to the current-year depletion deduction. The balance sheet accounts reflected book values; the depletion deduction reflected the amount claimed for tax purposes.

#### Depletion

A deduction for depletion is presented in this report for sole proprietorships, partnerships, and corporations. This allowance for exhaustion of natural deposits or timber could be based on cost, or, in the case of natural deposits, on a fixed percentage of gross income, less rents and royalties paid, from the depletable property. In the case of depletable property other than oil and gas wells, gross income from the depletable property meant the gross income from mining, defined to include not only the extractive process, but also certain treatment processes.

Percentage depletion, though based on percentages of gross income from the depletable property, was limited. It could not exceed 50 percent of the *taxable* income from the property, computed without the depletion deduction. The percentage depletion rates for each type of deposit were listed in Code section 613 and ranged from 5 to 27 1/2 percent.

The amounts shown in the statistics also include any identifiable depletion reported as a cost of sales and operations.

#### Depreciable assets

Depreciable assets and accumulated depreciation, reported on the balance sheet, are presented in this report for corporations only. Depreciable assets consisted of tangible property (such as buildings and equipment) which was used in the trade or business or held for the production of income and which had a useful life of one year or more. The statistics for depreciable assets exclude those

intangible assets, patents, and copyrights for example, which were depreciable for tax purposes. The amounts shown as accumulated depreciation represent the portion of the assets that were written off in the current year as well as in prior years.

The statistics for this item include Government-certified emergency facilities which were eligible for five-year amortization in lieu of regular depreciation. Also included, when reported in the balance sheet as depreciable, were fully depreciated assets and partially completed assets for which no deduction was allowable.

The amounts shown in the statistics are, in general, the gross amounts before adjustments for depreciation charged in current and prior years. Some businesses, however, reported only the net amount of depreciable assets after adjusting for these depreciation charges.

In relating depreciable assets and accumulated depreciation to the current-year depreciation deduction shown in this report, it should be noted that the balance sheet accounts reflected amounts reported in the books of account, while the deductions were those claimed for tax purposes based on methods of computation and useful lives of assets which may have varied for book accounting and tax accounting purposes.

#### Depreciation

A deduction for depreciation is presented in this report for sole proprietorships, partnerships, and corporations. Depreciation deducted as a reasonable allowance for the exhaustion, wear and tear, and obsolescence of business property was allowable under Code section 167. A deduction for depreciation was not allowable on inventories, or land apart from the physical improvements or developments added to it.

The deduction could have been based on a number of methods including straight line, declining balance, or sum of the years-digits method of computation. Also, additional first-year depreciation was included for sole proprietorships and corporations.

The statistics included amounts claimed as amortization on station connections in the case of corporations in the communications industry, and as amortization of capitalized film production costs in the case of corporations in the motion picture industry.

#### Distributions to stockholders

Distributions to stockholders consisted of the corporation's own stock, and of cash and other property, generally reported as part of the analysis of earned surplus and undivided profits. Liquidating dividends where identified were excluded.

In those instances where a corporation reported one total for distributions to stockholders and did not identify this distribution as cash or stock, the total was treated as a distribution to stockholders in cash and property other than in the company's own stock. For Small Business Corporations for which an election was made to be taxed through stockholders, the statistics do not include amounts taxed but not actually distributed to stockholders in the current year. Conversely, the statistics do include amounts previously taxed to stockholders but retained in the corporation until actually distributed in the current year.

### Dividends received

Dividends received were a component of corporate income, but not of partnership income (except nonqualifying dividends) or of sole proprietorship income. All dividends received by a sole proprietor and dividends which qualified for an exclusion or credit received by a partner were reported in the dividend schedule on his individual income tax return.

In a corporate income statement, dividends received from domestic corporations were distinguished from those received from foreign corporations. While the full amount was reported in arriving at net income, most domestic as well as those foreign dividends deemed earned in the United States (by resident foreign corporations) were recognized in computing the special deduction from net income for intercorporate dividends received. Domestic dividends not qualifying for the deduction were treated as other receipts.

The sources of dividends received by Small Business Corporations electing to be taxed through shareholders were not reported and all such dividends were treated as dividends from domestic corporations.

### Earned surplus and undivided profits

Earned surplus and undivided profits consisted of the retained earnings and profits of the corporation less any reserves. The statistics shown are net figures after deduction of any negative amounts.

### Gross profit (gross loss)

For sole proprietorships and partnerships, gross profit was business receipts less cost of goods sold. For corporations, gross profit was business receipts less cost of sales and operations. When the cost of goods sold (or cost of sales and operations) exceeded business receipts a gross loss resulted.

### Income (or loss) from other partnerships, syndicates, etc.

This is the partnership's share of the profits (whether received or not) or losses of another partnership, except the partnership's distributive share of another partnership's capital gains or losses.

### Income subject to tax

Income subject to tax was the amount upon which the corporation income tax was imposed. For many companies income subject to tax was less than net income. This occurred because in addition to the ordinary and necessary business deductions allowed in arriving at net income, certain other deductions were allowed in computing income subject to tax.

### Income tax

Income tax of corporations was the gross amount of tax liability, based on the income subject to tax, before deducting foreign tax and investment credits. Income tax of sole proprietorships was based on the individual's taxable income and did not include the self-employment tax. Income tax after credits was the individual's tax

liability reduced primarily by permissible amounts of credit for investment and from domestic corporations, retirement income, and partially tax-exempt interest.

### Industry classification

The Standard Enterprise Classification (SEC), developed in 1962 by the Office of Statistical Standards of the Bureau of the Budget, was used as the basis of the industrial classification in *U. S. Business Tax Returns* for 1963 and 1964. For 1957-62, the Standard Industrial Classification was used.

The definitions in the Standard Classification were applied to the kind of business which accounted for the largest percentage of current-year receipts. The 261 SEC groups were consolidated somewhat to (1) fit the amount of information on business activity furnished on tax returns and (2) avoid producing estimates highly unreliable because the number of sample returns on which they were based was insufficient. Also, in the corporate area, some departures were made for the finance industries in order to reflect particular provisions of the Internal Revenue Code.

Usually, each return was assigned one four-digit industry code. However, when a Form 1040 had more than one Schedule C (non-farm business) or Schedule F (farm), each schedule was treated as a separate sole proprietorship to the extent that it could be identified as engaging in a business activity different from the others. As an illustration, two Schedules C with the same Form 1040, one identified by the taxpayer as a beauty shop and the other a retail grocery store, would each be assigned the appropriate *Statistics of Income* industry code and treated for statistical purposes as two sole proprietorships. In contrast, if both schedules were identified by the taxpayer as having the same business activity, e.g., each a gas station, the two schedules would be combined and treated as one sole proprietorship.

### Insurance

This deduction is shown separately only for sole proprietorships, in this report, and includes premiums paid for business insurance against losses by fire and other hazards, and other coverage, such as workmen's compensation, employees group life and hospitalization, liability, credit, and crop insurance.

### Intangible assets

Intangible assets and accumulated amortization, reported on the balance sheet, are presented in this report for corporations only. Such assets were included in this item on the balance sheet if they were amortizable. Other intangible assets, not amortizable, were included with other assets. Intangible assets could be amortized for income tax purposes only if they had a definite life and value. Accumulated amortization represented the cumulative adjustment to intangible assets shown on the corporations' books of accounts.

### Interest income

This item for partnerships included interest received by the business from all sources except: (a) interest

wholly exempt from tax; (b) interest on tax-free covenant bonds; and (c) partially tax-exempt interest. For corporations see "other interest."

This item for sole proprietors was not considered business income, and was therefore reported on Form 1040, rather than on Schedule C. Interest received was the taxable portion of interest from bonds, debentures, notes, mortgages and personal loans, interest received or credited on bank deposits, savings accounts, and deposits in organizations listed above, as well as partially tax-exempt interest and interest from tax-free covenant bonds received directly or through partnerships and fiduciaries.

#### Interest paid

Interest paid in connection with business indebtedness was deductible as an ordinary and necessary business expense. Included in the statistics was interest paid on deposits and withdrawable shares by banking and savings institutions. Also included were amounts paid by partnerships to a partner, acting in other than his capacity as a partner, for the use of capital.

#### Interest received on Government obligations

Interest received on Government obligations was identified separately only for corporations. Amounts paid by the United States or its instrumentalities on or after March 1, 1941, were wholly taxable.

Interest on obligations of a State, Territory, United States possession, or their political subdivisions, or of the District of Columbia, and interest on United States obligations issued on or before September 1, 1917, was wholly tax-exempt.

Any interest still received from United States savings bonds and Treasury bonds owned in excess of the principal amount of \$5,000 and issued prior to March 1, 1941, was included in interest on United States obligations. However, such interest, when included in the net income of a Small Business Corporation reporting on Form 1120-S, lost its identity and was fully taxable to the shareholder.

Amounts shown are less amortizable bond premium.

#### Inventories

Inventories included goods on hand held for sale, and raw materials and supplies which will physically become a part of merchandise intended for sale.

For corporations, inventory data were obtained from the tax return balance sheet. For partnerships and sole proprietorships, inventory data were obtained from the cost of goods sold schedule, since balance sheet data were not furnished by many partnerships and were not required for sole proprietorships.

#### Investment credit

The Revenue Act of 1962, enacted October 16, 1962, allowed an individual, estate, trust, or corporation a credit against income tax for investment in certain depreciable property acquired after December 31, 1961, for tax years ended after that date. In the case of partnerships and Small Business Corporations, the amount of

investment was allocated to the partners and shareholders, and the credit was claimed on their returns.

The credit was allowable for the first year that qualifying property was placed in service. "Qualifying property" was defined as tangible personal property, elevators and escalators constructed, reconstructed, or acquired new after June 30, 1963, and other real property (except a building and its structural parts) if used in production, extraction, manufacturing, or furnishing transportation, communication, gas, electric, water, or sewage disposal services, or as a research or storage facility for these activities.

Investment credit could not be claimed for (1) certain property used predominantly outside the United States, (2) property used for lodging, (3) property used by certain tax-exempt organizations, (4) property leased to or owned by governmental units, or (5) property consisting of livestock.

"Qualified investment" was a prescribed portion of the cost of qualifying property having a useful life of 4 years or more. In computing qualified investment, the full cost of new property and the first \$50,000 of the cost of used property could be taken into account. Qualified investment was computed as one-third of the cost for property with a life of 4 to 6 years, two-thirds of the cost for property with a life of 6 to 8 years, and the full amount of the cost of property with a life of 8 years or more.

The tentative investment credit was equal to 7 percent of qualified investment except for public utility property, for which the rate was 3 percent of qualified investment.

The amount of tentative credit that could actually be claimed as investment credit for the year was limited by tax liability. If the income tax liability was \$25,000 or less, investment credit could not be greater than income tax; if the tax liability exceeded \$25,000, investment credit was limited to \$25,000 plus 25 percent of the excess. The income tax against which the credit could be used was first reduced by foreign tax credit and, for individuals, by the dividends received and retirement income credits.

#### Investments in Government obligations

This balance sheet item, shown in this report for corporations only, comprised bonds or other obligations of a State, or United States possession, including obligations of political subdivisions and of the District of Columbia. United States obligations include those of instrumentalities of the Federal Government.

#### Legal and professional fees

This deduction was shown separately only for sole proprietorships in this report, and included fees paid to attorneys, accountants, and other professionals. Also included in this deduction were amounts paid for subscriptions to professional publications, membership fees or dues to professional organizations, and books and professional equipment with a useful life of less than 1 year.

#### Loans from stockholders

This asset item on the balance sheet was shown in this report for corporations. Loans from stockholders were

regarded as long-term in duration and may have included loans from individuals and corporations as well as from other stockholders.

#### Loans to stockholders

This liability item on the balance sheet was shown in this report for corporations. Loans to stockholders were regarded as long-term in duration and may have included loans to individuals and corporations as well as to other stockholders. Banking and savings institutions sometimes used this account on the return form to report loans to shareholder-depositors.

#### Materials and supplies

The amount of materials and supplies, a component of cost of goods sold, could be secured for nonfarm sole proprietorships from line 5, page 1 of Schedule C. For farm sole proprietorships and partnerships, it was the item "supplies purchased" reported in part III, page 1 of Schedule F (for both cash and accrual methods of accounting). On the return Form 1065, for nonfarm partnerships, a line item was not provided in Schedule A for materials and supplies. Consequently, this amount was included in "other costs."

#### Merchandise purchased

Merchandise purchased, shown in this report for partnerships (designated as "purchases") and sole proprietorships, was a component of cost of goods sold. For nonfarm partnerships, these purchases were reported on line 2, Schedule A, of Form 1065. For nonfarm sole proprietorships, the source was line 3, page 1 of Schedule C, Form 1040. For farm sole proprietorships and partnerships, the sources were column (d), part II, page 1, Schedule F, for farmers using the cash accounting method, and line 4, part VII, page 2, Schedule F, for farmers using the accrual accounting method.

The merchandise purchased figures for farmers using the cash method of accounting are not strictly comparable with those for farmers using the accrual method. Under the cash method, the figures relate for the most part to sales during the period covered by the statistics; whereas, under the accrual method, they relate to purchases during that time. The exceptions for cash method cost figures are instances where farmers had elected, as permitted under the law, to report the cost of chickens and certain young plants in the year they were acquired, rather than in the year sold.

#### Mortgages, notes, and bonds payable

Corporate mortgages, notes, and bonds payable were separated on the balance sheet according to the length of time from maturity of the obligations. Length of time from maturity was based on date of balance sheet rather than date of issue. Accordingly, long-term obligations maturing within the coming year were reportable together with short-term obligations, as having maturity of less than one year. Reported amounts were used in these statistics.

For 1964, an effort was made to identify deposits and withdrawable shares of banks and savings institutions

which were reported in mortgages, notes, and bonds payable. When identified, these amounts were transferred to other current liabilities. For prior years, such efforts were limited to the largest corporations.

#### Net farm profit(loss)

These items received special statistical treatment in the case of partnerships. Partnerships engaged in farming were instructed to report on line 9, page 1 of Form 1065, net profit or loss from farming and to report on an accompanying Schedule F, Form 1040, the details of the receipts and expenses. For statistical purposes, the details, to the extent they were available, were recorded for tabulation in the farm industry section of the partnership tables, provided farming was the principal business activity. Otherwise, only the net was recorded and appears in the tables as an element of total receipts, if it was positive, and an element of total deductions if it was negative.

#### Net gain (or loss), noncapital assets

This investment-type income for partnerships and corporations represented gains and losses from the sale or exchange of property not eligible for capital gains tax treatment.

#### Net income (or deficit)

For corporations, net income (or deficit) was the difference between gross taxable receipts and the sum of cost of sales and operations and other business deductions. Gross taxable receipts were business receipts and investment income. Investment income included dividends, interest, royalties, net capital gains, net gain from sales of noncapital assets, and other income. Contributions or gifts were allowed as a deduction, and the corporate depreciation deduction included additional first-year depreciation.

The concept of net income for corporations is not strictly comparable with the concept of net profit for sole proprietorships or partnerships (see Net profit below).

#### Net profit (or loss)

For sole proprietorships, net profit (or loss) represented the difference between *business* receipts and the sum of cost of goods sold and other business deductions. Unlike corporate net income, defined above, sole proprietorship net profit did not reflect investment income, and salaries to owners and contributions or gifts were not allowed as deductions from sole proprietorship business receipts.

For partnerships, net profit (or loss) represented the difference between *total* receipts and the sum of cost of sales and operations and other business deductions. Total receipts included, in addition to business receipts, investment income attributable to the partnership. Unlike corporations, the deductions for partnerships excluded both contributions or gifts and additional first-year depreciation.

In this report, the term "net profit" was used for both sole proprietorships and partnerships although it was not

strictly comparable for the two forms of business organization. Three differences were: (1) investment income was reflected in the partnership net profit but not in the sole proprietorship net profit, (2) salaries paid to the owner(s) were a business deduction for partnerships but not for sole proprietorships, and (3) additional first-year depreciation was a deduction in the computation of sole proprietorship net profit but not in the determination of partnership net profit.

#### Nonqualifying dividends received

This investment-type income for partnerships represented certain corporate dividends which was includable in the income of the partnership and for which the individual partners were not entitled to an exclusion or credit on their individual income tax returns.

#### Notes and accounts receivable

Notes and accounts receivable and the reserve for bad debts, reported on the balance sheet, are presented for corporations in this report. Gross amounts of current trade items constituted notes and accounts receivable, i.e., amounts receivable arising from sales or services to customers on credit during the ordinary course of trade or business which would normally be converted to cash within one year. Nontrade receivables were generally included in other current assets.

For 1964, an effort was made to identify loans on mortgages of savings and loan associations which were reported in notes and accounts receivable. When identified, mortgage loans were transferred to other investments.

#### Number of businesses

Number of business organizations in this report represented the number of businesses operated as sole proprietorships by individuals, the number of active partnerships, and the number of active Small Business Corporations. For corporations the number of businesses represents the number of active corporation returns filed, including those Forms 1120-S filed for Small Business Corporations. This total slightly understates the total number of corporations to the extent that subsidiary corporations were included in a consolidated return filed by a parent corporation.

Number of sole proprietorships was based on the number of Schedules C and F filed with the income tax return, Form 1040, of the owner or sole proprietor. In a number of instances, sole proprietors submitted (with their Form 1040) multiple schedules covering the activities of more than one business. If these businesses were in different industry groups, each of these schedules was counted separately. Only in the relatively few instances where the attached schedules were for businesses in the identical industry group were they combined and counted as one.

The few returns of unincorporated businesses for which an election was made to be taxed as corporations under Code section 1361 were excluded.

#### Other assets

In general, corporate other assets comprised noncurrent assets not allocable to a specific account in the re-

turn form balance sheet, and certain accounts for which no distinction could be made between current and non-current status.

#### Other costs

The amount of other costs, shown in this report for partnerships and sole proprietorships, was a component of costs of goods sold. For nonfarm partnerships, these costs were reported on line 4, Schedule A of Form 1065. For nonfarm sole proprietorships, the amount was shown on line 6, page 1 of Schedule C, Form 1040. For sole proprietorships and partnerships engaged in farming, the amount was computed from Schedule F for both cash and accrual methods of accounting as follows: farm expenses (total, part III, page 1) less the sum of the items in part III on page 1--labor hired, repairs and maintenance, interest, supplies purchased, taxes, insurance, rent of farm or pasture, retirement plans, amortization, and depletion.

#### Other current assets

Corporate other current assets comprised assets not allocable to a specific current account in the return form balance sheet, and, when specifically reported as short-term by the corporation, marketable securities other than Government obligations.

#### Other current liabilities

Corporate other current liabilities included for the most part certain amounts due and payable within the coming year. This account comprised accrued expenses, as well as current payables not arising from the purchase of goods and services and not evidenced by bonds, notes, and mortgages. For 1964, deposits and withdrawable shares of banking and savings institutions were transferred to other current liabilities when identified in other balance sheet liability accounts.

#### Other deductions

Other deductions comprised business expenses which were not allocable to a specific deduction item on the return form, such as administrative, general, and selling expenses; bonuses; delivery, freight, and shipping expenses. For corporations and partnerships, this item also included commissions, insurance, and legal and professional fees. For sole proprietorships the last three were shown as specific deductions.

#### Other employee benefit plans

Other employee benefit plans to which corporations contributed were deductible to the extent of their contributions under Code section 162 and comprised employee death plans, health or accident and sickness plans, and other welfare plans. The statistics for this item include any identifiable amounts reported as a cost of sales or operations.

Excluded were deductions claimed for contributions to pension plans and certain other deferred compensation plans within the purview of Code section 404 (see Retirement plans).

#### Other income

This investment type income item for partnerships included income not elsewhere reported on the income statement, such as income from annuities and insurance proceeds. It excluded items such as capital gains or losses and qualifying dividends, which are not considered by law as income of the partnership.

This item for sole proprietorships, which appears in tables 7-9, was a residual determined by subtracting from adjusted gross income the specific sources of income shown in the tables. In table 7, other income included the sum of dividends, interest, partnership income or loss, rent and royalties, taxable pensions and annuities, estate and trust income or loss, gain or loss from sale or exchange of property, as well as items not specifically identified by the taxpayer. In tables 8 and 9, other income excluded dividends, interest, and partnership income, which were shown separately, but in addition to the items mentioned above, included farm income of those individuals that owned a farm and at least one nonfarm business.

#### Other interest

Other interest consisted of amounts received by corporations on loans, notes, mortgages, bonds, bank deposits, and corporate bonds less amortizable bond premium.

#### Other investments

These assets on the corporate balance sheet comprised, in general, long-term nongovernment investments and certain investments for which no distinction could be made as to their current or long-term nature.

#### Other liabilities

Corporate other liabilities were obligations not allocable to a specific account in the return form balance sheet and were either noncurrent accounts, in general not due within 1 year, or accounts which could not be identified as either current or long-term.

#### Other receipts

For corporations this item included amounts not elsewhere reported on the return, such as: profits from sales of commodities other than the principal commodity in which the corporation dealt; income from minor operations; cash discounts; income from claims, license rights, and judgments; net amount earned under operating agreements; profit from commissaries; profit on prior years' collections (installment basis); profit on purchase of corporation's own bonds; recoveries of losses and bad debts previously claimed for tax purposes; refunds for cancellation of contracts; and income from sales of scrap, salvage, or waste.

#### Paid-in or capital surplus

Paid-in or capital surplus comprised additions to the corporation's capital from sources other than earnings. The amount shown is after deducting any negative amounts.

Includible were amounts of surplus occasioned by donation, appreciation of assets, receipts from sale of capital stock in excess of stated value, stock redemptions or conversions, and similar transactions.

#### Payments to partners

Guaranteed payments which were made for services or for the use of capital where such payments were determined without regard to income of the partnership were allowed as a deduction in the computation of the partnership net profit (or loss).

#### Purchases

(See Merchandise purchased)

#### Rent paid

Rent paid on business property was deductible as an ordinary and necessary expense. Identifiable amounts of taxes and other expenses paid by lessees in connection with rent paid were included in their respective deduction headings.

#### Rents received

Rents received for the use or occupancy of property consisted of the gross amounts. Depreciation, repairs, interest, taxes, and other expenses, which were deductible from gross rents, were included in their respective deduction items. For those manufacturing, public utility, and service corporations which frequently leased, rather than sold, their products, the rental income so derived was included in business receipts, as was the rental income of partnerships and sole proprietorships if it constituted the major portion of income.

#### Repairs

This deduction included cost of labor and supplies, and other costs necessary for incidental repairs to the property. It did not include capital expenditures which add to the property value, improvements which appreciably prolong its life, or expenditures for restoring or replacing property.

#### Retirement plans

Contributions to pension, profit-sharing, stock bonus, annuity, or bond purchase plans, and to other deferred compensation plans for employees, were deductible, with limitations, under section 404 of the Internal Revenue Code.

For corporations, the annual contribution to retirement plans was a deduction in the computation of corporate net income (or loss).

Beginning as recently as 1963, allowance for deductions for contributions to employer retirement plans was extended to unincorporated businesses. The contribution by a sole proprietorship or partnership to retirement plans for its employees was deducted in the computation of net profit (or loss) of the business. A contribu-

tion by a self-employed person--sole proprietor or partner--to a retirement plan for himself was deducted in the computation of adjusted gross income on the individual income tax return filed by either the sole proprietor or partner.

In order that self-employed individuals could be covered under qualified retirement plans, in the same manner as their employees, sole proprietors and partners were designated in the Code as employees of the business they conducted. For this purpose, two kinds of self-employed persons were distinguished: (1) "owner-employees" and (2) "employees."

"Owner-employees" were sole proprietors of an unincorporated trade or business, or partners who owned more than 10 percent of either the capital interest or the profit interest in the partnership. They were covered only if they so desired, but in order for them to participate, the retirement plan also must have provided coverage for their employees with more than 3 years of service (excluding part-time and seasonal workers).

"Employees" were self-employed individuals who owned 10 percent or less of the capital interest or the profit interest in a partnership and who were not sole proprietors. These partners automatically were eligible to participate in a retirement plan.

An "owner-employee" might contribute annually to a retirement plan 10 percent of his earned income, or \$2,500, whichever was the lesser. However, his deduction for the computation of adjusted gross income was limited to 50 percent of the contribution but could not exceed \$1,250. Partners designated by law as "employees" were not bound by the \$2,500 limit on contributions, but they were subject to the same limitation regarding the amount of the deduction. The Code also provided a carryforward feature for certain amounts of deductions which would have been in excess of the limitations.

#### Royalties

This item, shown separately for partnerships and corporations, is gross earnings from patents and copyrights, and natural resources under lease, such as timber, minerals and oil. Expenses related to this income, such as depletion or taxes, were not deducted directly from the income but were reported among the specific deductions from total receipts. Excluded this year were certain iron ore royalties given capital gains treatment in the Revenue Act of 1964 (see "Changes in Law").

#### Salaries and wages paid to employees

This deduction item, tabulated for sole proprietorships and partnerships, excluded employee wages considered as the cost of labor element in cost of goods sold. The amount usually represented salaries and wages paid to employees performing more general functions which were less directly connected with the trade, service, or the fabrication of the product. Salaries to partners and to the taxpayer if a sole proprietor were not included in the amount.

For corporations, salaries and wages paid to employees not reported as cost of sales and operations and not reported as a part of another deduction item were included in other deductions.

#### Small Business Corporations

Small Business Corporation returns, Form 1120-S, were information returns of income filed by corporations electing to be taxed through shareholders under section 1372, added to the Internal Revenue Code by the Technical Amendments Act of 1958.

To qualify as a Small Business Corporation, a firm had to be a domestic corporation with no more than ten shareholders, each of whom was an individual (or an estate) and no one of whom was a nonresident alien. The corporation could have only one class of stock and could not be a member of an affiliated group eligible to file a consolidated return. Also, it could not receive more than 20 percent of its gross receipts from personal holding company income (rents, royalties, interest, annuities, and gains from sales or exchanges of stock and securities), and could not receive more than 80 percent of its gross receipts from sources outside the United States.

Net income of Small Business Corporations, whether or not distributed, was taxed directly through each shareholder. It was computed in the same manner as for most corporations. However, the net operating loss deduction and the additional statutory special deductions allowed corporations, such as for dividends received, could not be taken and no foreign tax credit was available to the corporation.

Generally, the income of the Small Business Corporation was taxable to its shareholders as ordinary income. But net long-term capital gain retained its character in the hands of the shareholders. Shareholders were allowed to deduct their share of the corporate net operating loss from other forms of individual (or fiduciary) income. Undistributed income earned in previous years was taxable to shareholders in the year it was earned, and could be distributed during the current year without any further tax.

#### Sole proprietor

Throughout this report the term "sole proprietor" refers to the owner of a sole proprietorship. The number of sole proprietors was determined by the number of individual income tax returns, Form 1040, filed by such owners.

#### Surplus reserves

Surplus reserves were those retained earnings set aside for specific purposes and not available for distribution to stockholders. Included were guaranty funds and reserves such as those for plant expansion, bond retirements, and contingencies for extraordinary losses. Specifically excluded were the reserves for bad debts, depreciation, depletion, and amortization, which were shown separately, and reserves for taxes, and unrealized profits or unearned income, which were included in other liabilities or other current liabilities.

#### Taxable and nontaxable returns

These classifications, used in the sole proprietorship statistics, were based on the amount of income tax. Although a self-employment tax also may have been re-

ported on the individual income tax return of the sole proprietor, it was disregarded for the purpose of these classifications.

Taxable returns had an income tax, after subtracting allowable tax credits, which was greater than zero.

Nontaxable returns had no income tax remaining after tax credits (even though they may have had an income tax before the subtraction of the credits).

#### Taxable income

Taxable income was adjusted gross income minus deductions and personal exemptions, and is shown only in table 7 of this report. It was the base to which the individual income tax rates were applied. The amount shown in this report is only the positive amount upon which the income tax before credits was computed. The dividends received, retirement income, investment tax, and foreign tax credits offset the tax of those nontaxable returns with taxable income.

#### Taxes paid

Taxes paid included the amounts reported as an ordinary and necessary business deduction as well as identifiable amounts reported as part of the cost of sales and operations. Included among the deductible taxes were ordinary State and local taxes paid or accrued during the year; social security and payroll taxes; unemployment insurance taxes; import and tariff duties; and business, license, and privilege taxes. Income and profits taxes paid to foreign countries or United States possessions were also deductible unless claimed as a credit against income tax. Not deductible were such taxes as Federal income and excess profits taxes, gift taxes, taxes assessed against local benefits, and Federal taxes paid on interest from tax-free covenant bonds.

Some corporations reported excise and stamp taxes which were part of the sales price of their products as receipts. When this occurred, an equal and offsetting amount was usually included in the cost of sales and operations or as part of the separate deduction for taxes paid. When included in the cost of sales and operations, these taxes often were not identifiable and therefore could not be added to the statistics for taxes paid.

#### Total assets and liabilities

Total assets and total liabilities were those reported in the end-of-year balance sheet in the corporations' and partnerships' books of account. Total assets were net after reduction by accumulated depreciation, amorti-

zation, and depletion, and by the reserve for bad debts. When these reserves were reported as liabilities, they were treated as reductions from the asset accounts to which they related and the totals of assets and liabilities were adjusted accordingly.

Asset and liability estimates for the few returns of corporations that failed to provide balance sheet information were based on schedules in the tax return other than the balance sheet, for example, the schedules for depreciation, bad debts, and cost of goods sold from reference books; and, from relationships between income statement and balance sheet items on similar returns which had both statements and which were classified in the same industrial group. Asset and liability estimates were not made for partnership returns without balance sheets.

#### Total deductions

Total deductions comprised (1) the ordinary and necessary business deductions from gross income, (2) the cost of sales and operations, and (3) net loss from sales of noncapital assets.

For certain mutual insurance companies with total receipts under \$500,000, total deductions represented only investment expenses; business expenses were included by law.

#### Total receipts

For partnerships, total receipts represented the sum of business receipts and investment income such as interest, rents, royalties, nonqualifying dividends, net gain from sale or exchange of noncapital assets, income from farms and other partnerships, and other income. For purposes of this report, total receipts did not reflect net losses from the foregoing sources.

For corporations, total receipts included the gross taxable receipts before deduction of cost of sales and operations and net losses from sales of noncapital assets. It also included nontaxable interest, but excluded all other nontaxable income recognized by the corporation.

For certain mutual insurance companies, with total receipts under \$500,000, the gross taxable receipts included in the statistics represented only the receipts from investments; operating income was excluded by law.

#### Wages and salaries

This represents income of sole proprietors from sources outside of their sole proprietorship businesses and appears in tables 7-9.

# Section 9

## Sample Designs and Data Limitations

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### DESCRIPTION OF THE SAMPLES

The data presented in this report for 1964 are based on stratified samples, selected before audit, of the following types of returns filed in 1965: (1) Individual Income Tax Returns, Form 1040 (to provide the data for sole proprietorships); (2) Partnership Returns of Income, Form 1065; and (3) Corporation Income Tax Returns, Form 1120 series.

#### Sample Selection

In the stratified sample design the population of returns was first classified into strata. Sample returns were then selected at random from each stratum at the prescribed rate for the stratum.

The sample strata for *Statistics of Income* were designed to fit the regular numbering and grouping procedures used to process returns for collection and audit purposes. The basis for stratification was as follows: Sole proprietorships - size of adjusted gross income reported on Individual Income Tax Returns, Form 1040, and presence of business income; Partnerships - size of business receipts or total income; Corporations - type of corporation return, and size of total assets, net income, or deficit.

For each of these sample strata, the number of returns in the population, the number of returns in the sample, and the prescribed and achieved sampling rates are given in tables P, Q, and R. Differences between prescribed and achieved sampling rates occurred mainly because some returns were unavailable even after followup.

The statistics in the basic tables of this report include only active returns. An active partnership or corporation, for *Statistics of Income*, has at least one income or deduction item reported on the return form. The returns of inactive partnerships and corporations were included, however, in the count of the total number of returns and the number of returns in the sample as given in tables Q and R. Also excluded from the tables of this report, and not counted in the totals shown in tables P, Q, and R, were tentative returns, amended returns not associated with the original return, returns in the Form 990 series of exempt organizations, returns of partnerships and sole proprietorships electing to be taxed as corpora-

Table P.—SOLE PROPRIETORSHIPS: NUMBER OF FORM 1040 RETURNS IN POPULATION, NUMBER OF RETURNS IN SAMPLE, AND THE PRESCRIBED AND ACHIEVED SAMPLING RATES, BY SAMPLE STRATUM, 1964

Sample stratum (Size of adjusted gross income)	Total		Businesses in <sup>1</sup>			
	Number in—		Sampling rate		Businesses in <sup>1</sup> —	
	Population	Sample	Prescribed	Achieved	Sample	Population <sup>2</sup>
(1)	(2)	(3)	(4)	(5)	(6)	
Grand total.....	48,019,654	437,968	—	—	193,853	10,221,211
Business returns, total.....	9,850,257	191,528	—	—	190,540	9,801,575
Under \$10,000.....	7,847,514	77,847	.0100	.0099	77,466	7,809,347
\$10,000 under \$30,000.....	1,727,220	33,964	.0200	.0197	33,793	1,718,374
\$30,000 under \$100,000.....	258,499	62,693	.2500	.2427	62,363	256,936
\$100,000 or more.....	17,024	17,024	1.0000	1.0000	16,918	16,918
Nonbusiness returns, total.....	37,732,047	242,553	—	—	2,308	310,323
Under \$10,000.....	30,444,292	60,924	.0020	.0020	534	266,845
\$10,000 under \$50,000.....	7,184,498	141,858	.0200	.0197	809	40,976
\$50,000 under \$100,000.....	83,659	20,173	.2500	.2410	488	2,025
\$100,000 or more.....	19,598	19,598	1.0000	1.0000	477	477
Prior year delinquent returns, total.....	437,350	3,887	—	—	1,005	109,313
Under \$50,000.....	437,185	3,722	.0100	.0085	930	109,238
\$50,000 or more.....	165	165	1.0000	—	75	75

<sup>1</sup>Data in columns (5) and (6) opposite business returns in the stub exclude such returns subsequently reclassified after the sampling stage as nonbusiness returns; data opposite nonbusiness returns in the stub represent returns subsequently reclassified as business returns.

<sup>2</sup>Estimated by multiplying the number of businesses in the sample, column 5, by the national weight obtained by dividing the total number of returns in the population, column 1, by the number of returns in the sample, column 2.

tions, and returns of fiduciaries reporting business data on Form 1041.

The following are brief descriptions of the samples for each type of business:

Sole proprietorships.—The sample of 193,853 Forms 1040 with Schedules C or F or the taxpayer's equivalent schedule was selected from an estimated population of 10,221,211 individual returns with business income. This business sample is a subclass of the sample of 437,968 Form 1040 returns, other than 1040A, selected for *Statistics of Income*.

Individual returns which showed adjusted gross income of \$100,000 or more were selected at a one-to-one rate. Various sample rates other than one-to-one were prescribed for the other returns included in the sample. The number of returns in the population, in the sample, the number of business returns, and the sampling rates are shown in table P.

Following the selection of the sample, there was, in some cases, reclassification of sample returns between the business and nonbusiness categories. For example, as shown in table P, 77,847 returns were selected for the sample (column 2) from the 7,847,514 population of returns (column 1) originally classified for revenue processing as business returns with adjusted gross income of less than \$10,000. For *Statistics of Income* purposes, 381 returns were reclassified as nonbusiness, leaving 77,466 returns (column 5) in the business category.

Not all returns with business income were included in the basic tables. Adjustments were made principally to exclude (1) Schedules C or F filed by partners for the sole purpose of reporting self-employment income, and (2) Schedules C or F in which *Statistics of Income* industrial activity definitions were not met. These adjustments reduced to 9,192,746 the number of sole proprietorships shown in this publication.

A description of the sample of individual income tax returns on which the data for sole proprietorships are based is included in the report: *Statistics of Income—1964, Individual Income Tax Returns*.

Partnerships.—The sample of 64,041 Forms 1065 was selected from a population of 937,236 partnership re-

turns. These figures reflect an adjustment to exclude duplicate returns sometimes submitted by more than one partner. The exclusion of inactive returns, which consisted of those with no income or deduction items, reduced the estimated number of active partnerships shown in the basic tables to 922,160.

Partnership returns with business receipts or total income (which is defined as business receipts plus investment income less cost of goods sold) of \$500,000 or more were selected at a one-to-one rate. Various sample rates other than one-to-one were prescribed for selecting the other returns included in the sample. The number of returns in the population, in the sample, and the sampling rates are shown in table Q.

Table Q.—PARTNERSHIPS: NUMBER OF FORMS 1065 IN POPULATION, NUMBER OF RETURNS IN SAMPLE, AND THE PRESCRIBED AND ACHIEVED SAMPLING RATES, BY SAMPLE STRATUM, 1964

Sample stratum (Size of business receipts)	Number of returns in <sup>1</sup>		Sampling rate	
	Population	Sample	Prescribed	Achieved
(1)	(2)	(3)	(4)	
Form 1065, total.....	937,236	64,041	—	—
Business receipts, or total income:				
Under \$200,000.....	875,030	35,647	.0400	.0407
\$200,000 under \$500,000.....	42,364	8,552	.2000	.2019
\$500,000 under \$5,000,000.....	19,209	19,209	1.0000	1.0000
\$5,000,000 or more.....	633	633	1.0000	1.0000

<sup>1</sup>Adjusted to exclude duplicate returns and includes inactive partnership returns.

Corporations.—The sample of 160,436 returns in the Form 1120 series was selected from a population of 1,437,298 corporation income tax returns. An adjustment to exclude inactive corporations reduced the total number of corporations in the basic tables to 1,373,517 active corporations.

Corporation returns with total assets of \$5,000,000 or more, or net income or deficit of \$1,000,000 or more were sampled at a one-to-one rate. Also sampled at this rate were Forms 1120-S with total assets of \$1,000,000 or more, and the special types of returns described in footnote 4 of table R. The rates at which other returns were selected are shown in that table, together with the number of returns in the population and in the sample.

Table R.—CORPORATIONS: NUMBER OF FORMS 1120, 1120-F (RESIDENT ONLY), 1120-L, 1120-M, AND 1120-S IN POPULATION, NUMBER OF RETURNS IN SAMPLE, AND THE PRESCRIBED AND ACHIEVED SAMPLING RATES, BY SAMPLE STRATUM, 1964

Sample stratum (Size of total assets)	Number of returns in <sup>1</sup>		Sampling rate	
	Population	Sample	Prescribed	Achieved
			(1)	(2)
Corporation returns, total.....	1,437,298	160,436	—	—
Forms 1120, 1120-F, 1120-L, 1120-M, total.....	1,277,056	151,098	—	—
Assets zero or not reported.....	90,466	8,481	0.1000	0.0937
Under \$100,000.....	690,887	34,256	0.0500	0.0496
\$100,000 under \$1,000,000.....	398,842	39,533	0.1000	0.0991
\$1,000,000 under \$5,000,000:				
Regular.....	46,800	22,753	0.5000	0.4862
Early fiscal <sup>3</sup> .....	5,531	1,545	0.2500	0.2793
\$5,000,000 under \$10,000,000 <sup>4</sup> .....	30,291	30,291	1.0000	1.0000
\$10,000,000 or more <sup>5</sup> .....	14,239	14,239	1.0000	1.0000
Form 1120-S, total.....	160,242	9,338	—	—
Under \$1,000,000; zero or not reported.....	158,646	7,742	0.0500	0.0488
\$1,000,000 or more.....	1,596	1,596	1.0000	1.0000

<sup>1</sup>Includes returns of inactive corporations.

<sup>2</sup>Returns sampled at the achieved rate of 0.4862 from returns filed in 1965.

<sup>3</sup>Returns sampled at the achieved rate of 0.2793 from returns filed in the period July - December 1964.

<sup>4</sup>Special types of returns with assets under \$5,000,000 are also included in this stratum. These are consolidated returns, returns with personal holding company schedules, life (1120-L) and mutual (1120-M) insurance company returns, resident foreign corporations returns, returns with overpayment of tax, and returns filed under Section 1361, with assets under \$10,000,000.

<sup>5</sup>All returns, including the special types referred to in footnote 4, with net income or deficit of \$1,000,000 or more, regardless of the size of their assets, are included in this stratum.

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Table S.—SOLE PROPRIETORSHIPS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL, OF SELECTED ESTIMATES, BY INDUSTRIAL GROUP

Industrial group	Businesses		Business receipts		Net profit		Net loss	
	Number	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All industrial groups.....	9,192,746	0.15	188,737,610	0.77	29,599,655	0.36	4,043,818	2.09
Agriculture, forestry, and fisheries.....								
Farms.....	3,288,873	0.47	29,532,128	1.19	5,154,409	0.88	2,155,512	2.63
Field crop farms.....	3,129,990	0.49	27,745,795	1.21	4,734,845	0.91	2,094,801	2.69
Fruit, tree nut, and vegetable farms.....	1,154,913	0.86	9,468,735	1.60	2,263,324	1.39	409,928	4.08
Livestock farms.....	147,857	2.61	1,698,796	4.33	331,446	3.91	135,909	15.43
Farms, not elsewhere classified.....	1,587,786	0.74	15,688,653	1.86	1,980,054	1.37	1,317,530	3.65
239,434	1.73	889,611	6.50	160,021	5.03	231,434	5.48	
Agricultural services and hunting and trapping.....	118,156	1.28	1,512,048	6.43	344,740	4.00	50,945	11.12
Offices of veterinarians and animal hospitals.....	11,462	7.90	324,128	8.82	115,980	7.94	(1)	(1)
Agricultural services and hunting and trapping, not elsewhere classified.....	106,694	1.14	1,187,920	7.83	228,760	4.49	48,958	11.38
Forestry and forestry services.....	10,464	9.29	88,037	19.50	18,080	16.07	3,906	29.29
Fisheries.....	30,263	6.00	186,248	10.93	56,744	8.72	5,860	16.97
Mining.....	32,147	4.82	985,308	10.29	138,289	20.90	185,394	24.09
Crude petroleum, natural gas, and natural gas liquids and services.....	23,678	5.41	758,179	12.77	107,379	26.58	176,504	25.25
Other mining.....	8,469	10.26	227,129	13.25	30,910	14.58	8,890	34.47
Contract construction.....	695,333	1.08	17,100,609	2.31	2,489,348	1.45	154,563	11.40
General contractors.....	119,750	0.80	7,145,221	4.01	630,207	3.06	80,597	16.98
Special trade contractors.....	558,047	1.20	9,653,578	2.77	1,814,042	1.68	62,212	13.42
Plumbing, heating, and air conditioning.....	62,192	3.96	2,062,185	6.11	269,851	4.65	9,477	18.99
Electrical work.....	41,970	4.86	1,217,307	8.43	173,547	5.81	(1)	(1)
Special trade contractors, not elsewhere classified.....	445,013	1.32	6,271,894	3.39	1,351,002	1.92	42,375	16.98
Special trade contractors not allocable.....	8,872	11.58	102,192	19.53	19,642	14.89	1,428	30.71
Contractors not allocable.....	17,536	7.33	301,810	18.55	45,099	9.57	(1)	(1)
Manufacturing.....	185,311	2.22	6,708,523	3.99	786,144	2.64	79,799	11.29
Food and kindred products.....	16,804	7.27	1,433,788	12.93	82,747	8.28	7,461	29.63
Textile mill products.....	1,835	22.07	77,569	32.63	8,076	23.66	(1)	(1)
Apparel and other fabricated textile products.....	6,435	11.25	430,324	12.55	43,215	11.45	(1)	(1)
Lumber and wood products, except furniture.....	50,940	4.49	1,434,040	8.59	31,149	6.02	24,015	20.05
Furniture and fixtures.....	7,697	10.60	211,725	15.87	32,320	14.20	(1)	(1)
Printing, publishing, and allied industries.....	30,151	5.31	689,061	8.21	120,543	6.61	8,231	16.86
Chemicals and allied products.....	2,655	24.44	87,996	28.61	13,372	21.57	(1)	(1)
Leather and leather products.....	1,889	22.08	74,232	30.90	6,669	25.50	341	7.06
Stone, clay, and glass products.....	6,633	11.34	277,291	16.59	29,437	13.85	5,118	31.82
Primary metal industries.....	1,917	20.50	84,636	17.63	14,409	17.59	(1)	(1)
Fabricated metal products, except machinery and transportation equipment.....	9,066	9.28	461,156	11.56	62,284	9.35	(1)	(1)
Machinery, except electric.....	19,680	6.45	689,989	7.98	129,001	6.79	4,749	23.09
Electrical machinery, equipment, and supplies.....	3,207	15.75	109,086	22.82	17,045	19.65	(1)	(1)
Transportation equipment.....	2,458	18.67	104,398	23.54	8,338	22.36	(1)	(1)
Manufacturing industries, not elsewhere classified.....	20,895	7.14	492,448	12.23	80,473	8.66	5,437	22.86
Manufacturing not allocable.....	3,049	17.19	50,784	33.77	7,066	27.39	(1)	(1)
Transportation, communication, electric, gas, and sanitary services.....	291,888	1.57	4,860,538	3.85	844,667	2.47	113,557	8.79
Transportation.....	273,710	1.97	4,568,919	4.03	776,925	2.55	108,976	9.06
Motor freight transportation and warehousing, terminals, and related services.....	202,101	1.70	3,754,278	4.62	599,045	2.34	84,832	9.71
Other transportation.....	71,609	3.80	814,641	7.61	177,890	5.11	24,144	22.56
Communication, electric, gas, and sanitary services.....	18,178	7.87	291,619	11.85	67,732	9.69	4,581	31.76
Wholesale and retail trade.....	1,863,551	n.a.	93,454,166	n.a.	6,937,648	n.a.	644,010	n.a.
Wholesale trade.....	295,908	1.41	19,003,245	5.00	1,577,255	1.95	99,415	11.19
Motor vehicles and automotive equipment.....	12,317	9.10	695,530	11.83	65,816	9.21	(1)	(1)
Drugs, chemicals, and paints.....	6,680	11.08	249,613	19.94	30,948	13.88	(1)	(1)
Dry goods and apparel.....	12,696	8.78	546,244	18.98	75,583	9.19	(1)	(1)
Groceries and related products.....	43,898	4.71	4,516,848	8.35	219,554	5.64	14,839	20.97
Farm products—raw materials.....	19,131	7.15	4,546,618	17.55	77,977	8.97	9,218	24.90
Electrical goods.....	6,110	11.80	304,786	21.97	33,845	12.23	(1)	(1)
Hardware, and plumbing and heating equipment, and supplies.....	6,033	11.59	337,507	17.50	44,981	11.61	(1)	(1)
Machinery, equipment, and supplies.....	22,338	5.99	1,079,463	8.37	145,929	6.77	10,237	22.02
Alcoholic beverages.....	3,009	15.79	599,995	13.79	30,452	13.96	(1)	(1)
Lumber and construction materials.....	8,856	9.80	468,112	16.23	47,087	10.42	(1)	(1)
Wholesale trade, not elsewhere classified.....	106,822	0.89	4,824,170	5.51	548,226	3.28	30,360	16.93
Wholesale trade not allocable.....	48,018	4.27	834,559	8.03	256,857	4.74	10,473	19.64
Retail trade.....	1,529,155	0.70	71,972,240	1.27	5,191,828	1.01	526,733	3.55
Building materials, hardware, and farm equipment.....	59,445	4.12	3,826,799	5.79	269,583	4.71	33,525	17.62
Building materials dealers.....	26,158	5.79	1,496,106	7.96	119,313	6.81	15,215	25.03
Hardware stores.....	23,212	6.76	1,123,379	7.91	104,314	7.54	9,676	28.51
Farm equipment dealers.....	10,075	11.25	1,207,314	13.64	45,956	12.67	(1)	(1)
General merchandise stores.....	154,852	2.64	3,164,367	4.48	313,996	3.99	48,531	16.29
Food stores.....	280,836	1.86	16,714,668	2.97	905,782	2.40	62,466	8.80
Grocery stores, meat and fish markets, and fruit and vegetable markets.....	229,778	1.54	15,179,334	3.20	750,860	2.64	51,349	9.86
Retail bakeries.....	14,343	8.57	484,879	9.99	55,524	10.22	(1)	(1)
Other food stores.....	36,715	5.04	1,050,455	8.50	99,398	7.15	8,056	21.32
Automotive dealers and gasoline service stations.....	275,276	1.96	20,996,268	2.95	990,778	2.50	112,409	8.97
Automobile and truck dealers.....	44,509	4.45	6,110,381	6.80	202,246	5.31	36,513	18.86
Gasoline service stations.....	205,150	1.56	13,188,272	2.97	669,663	2.85	55,897	8.25
Tire, battery, and accessory dealers, and automotive dealers, not elsewhere classified.....	25,617	5.77	1,697,615	8.31	118,869	7.40	19,999	19.37
Apparel and accessory stores.....	58,713	3.95	2,711,065	4.67	280,373	4.67	26,528	15.13
Furniture, home furnishings, and equipment stores.....	83,460	3.53	3,767,909	4.77	370,990	4.23	37,546	13.37
Eating and drinking places.....	302,087	1.50	9,333,218	2.77	887,760	2.51	107,189	6.52
Drug stores and proprietary stores.....	31,132	4.84	2,630,351	5.07	281,246	4.90	13,278	24.46
Liquor stores.....	24,668	6.08	1,981,688	7.42	135,063	6.48	7,009	25.23
Jewelry stores.....	21,799	7.65	553,284	8.80	96,806	8.09	(1)	(1)
Sporting goods stores and bicycle shops.....	15,064	8.11	483,110	12.33	49,900	10.71	6,101	24.78
Fuel and ice dealers.....	18,139	6.95	815,131	9.58	80,448	8.43	4,957	28.64
Antique stores and secondhand stores.....	30,959	5.45	410,328	9.80	53,222	9.19	11,298	18.36
News dealers and cigar stores.....	26,386	6.46	446,065	9.90	58,844	8.33	(1)	(1)
Florists.....	18,896	7.32	513,085	9.81	59,758	9.85	5,872	21.81
Retail stores, not elsewhere classified.....	109,601	1.09	3,370,883	5.23	321,213	4.17	34,938	11.09
Retail trade not allocable.....	17,842	8.77	254,021	12.75	36,066	11.06	6,019	27.14
Wholesale and retail trade not allocable.....	38,488	4.90	2,478,481	7.72	168,565	5.86	17,862	15.76

Footnote at end of table.

Table S.—SOLE PROPRIETORSHIPS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL, OF SELECTED ESTIMATES, BY INDUSTRIAL GROUP—Con.

Industrial group	Businesses		Business receipts		Net profit		Net loss	
	Number	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)	Amount (Thousand dollars)	Relative sampling variability (Percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Finance, insurance, and real estate.....	543,050	1.15	6,108,907	2.73	2,157,242	1.59	179,074	7.08
Banks and trust companies; and insurance, holding, and other investment companies.....	1,557	21.90	15,072	22.55	6,267	24.18	(1)	(1)
Credit agencies other than banks.....	5,921	10.86	118,661	16.38	35,939	11.21	2,257	28.23
Security and commodity brokers, dealers, exchanges, and services.....	16,586	7.06	294,786	15.13	96,467	6.98	12,200	23.40
Insurance agents, brokers, and service.....	183,512	2.24	2,138,155	3.07	915,258	2.52	21,660	16.36
Real estate.....	335,474	1.41	3,542,233	4.32	1,103,311	2.45	135,564	10.23
Real estate operators (except developers) and lessors of buildings.....	23,571	7.11	301,516	22.71	46,728	11.58	22,412	15.48
Lessors of real property other than buildings.....	81,271	3.49	298,722	7.57	99,662	5.52	35,690	14.00
Agents, brokers, and managers.....	182,441	2.27	1,555,342	3.55	667,561	2.92	50,007	11.63
Combinations of real estate, insurance, loans, and law offices.....	32,428	4.86	607,509	13.37	185,628	5.56	8,482	22.65
Other real estate.....	15,763	6.78	779,144	10.37	103,732	7.68	18,973	26.55
Services.....	2,240,321	0.55	29,290,178	0.95	10,981,852	0.67	516,335	5.59
Hotels, rooming houses, camps, and other lodging places.....	120,410	4.42	1,520,409	7.21	188,091	6.91	100,479	16.08
Hotels, tourist courts, and motels.....	50,464	n.a.	1,038,652	n.a.	111,928	n.a.	63,580	n.a.
Hotels.....	14,902	8.92	391,002	14.03	30,247	12.29	24,879	32.60
Tourist courts and motels.....	35,562	5.04	647,650	7.88	81,681	8.30	38,701	16.08
Lodging places, except hotels, tourist courts, and motels.....	69,946	4.00	481,757	6.88	76,163	6.67	36,899	11.96
Personal services.....	522,064	3.21	4,817,472	5.48	1,314,486	4.51	55,575	21.89
Laundries, laundry services, cleaning and dyeing plants.....	83,999	3.42	1,524,829	5.33	248,642	4.90	31,342	12.27
Photographic studios, including commercial photography.....	29,076	5.92	318,006	8.69	82,076	7.96	5,426	16.35
Beauty and barber shops.....	315,340	1.48	2,052,982	2.92	742,305	2.31	12,604	12.48
Shoe repair shops, shoe shine parlors, and hat cleaning shops.....	24,038	6.37	184,935	9.79	51,290	8.52	1,380	34.79
Funeral service and crematories.....	13,049	7.49	582,960	7.81	126,979	7.21	(1)	(1)
Personal services, not elsewhere classified.....	56,562	4.25	153,760	8.14	63,194	6.30	2,435	23.86
Business services.....	250,825	1.49	2,532,071	3.58	792,694	2.61	68,933	19.79
Advertising.....	16,332	7.67	350,030	10.51	76,348	8.89	3,391	28.94
Services to dwellings and other buildings.....	39,649	5.11	381,041	9.42	98,836	6.72	4,120	33.58
Other business services.....	194,844	2.20	1,801,000	4.15	617,510	2.99	61,422	22.03
Automobile and other repair services.....	339,135	2.66	4,474,587	4.50	847,405	3.63	48,219	13.36
Automobile parking, repair, and services.....	143,909	n.a.	2,905,020	n.a.	449,408	n.a.	26,032	n.a.
Automobile repair shops.....	4,105	18.05	87,900	29.24	13,263	21.04	(1)	(1)
Automobile services except repair, including automobile rental without drivers.....	126,672	2.82	2,642,226	4.77	405,923	3.85	19,210	16.68
Repair services, except automobile.....	13,132	8.81	174,894	12.69	30,222	12.30	6,512	20.49
195,226	1.72	1,569,567	4.14	397,997	3.35	22,187	10.16	
Motion pictures.....	7,081	10.69	182,575	15.54	24,822	13.74	8,331	21.83
Motion picture production, distribution, and related services.....	3,720	14.03	64,432	26.22	14,038	17.11	5,310	27.45
Motion picture theaters.....	3,361	16.33	118,143	19.29	10,784	22.47	(1)	(1)
Amusement and recreation services, except motion pictures.....	123,191	1.26	1,273,126	5.62	245,455	4.45	122,231	11.68
Bowling alleys and billiard and pool parlors.....	11,108	10.06	183,741	13.68	25,447	13.93	(1)	(1)
Amusement and recreation services, except motion pictures, bowling alleys, and billiard and pool parlors.....	112,083	0.96	1,089,385	6.15	220,008	4.70	114,945	12.20
Medical services.....	402,163	0.99	9,725,182	1.20	5,279,705	1.04	23,240	11.46
Offices of physicians and surgeons.....	153,755	1.65	5,475,265	1.40	3,260,759	1.30	12,248	11.75
Offices of dentists and dental surgeons.....	85,445	2.71	2,513,972	2.53	1,278,921	2.41	1,781	30.21
Offices of osteopathic physicians.....	6,384	9.45	175,550	7.88	98,060	7.70	(1)	(1)
Offices of chiropractors.....	15,323	8.05	160,704	8.55	84,111	8.83	(1)	(1)
Registered and practical nurses.....	86,378	3.40	253,876	5.36	202,872	4.31	(1)	(1)
Hospitals, sanatoria, and convalescent and rest homes.....	12,970	8.41	392,464	11.57	52,606	9.19	(1)	(1)
Medical and dental laboratories.....	8,954	9.52	180,238	11.21	61,265	10.07	1,029	44.80
Medical and health services, not elsewhere classified.....	32,954	4.72	573,113	5.48	241,111	5.16	1,978	31.03
Educational services.....	92,044	3.29	304,477	6.21	128,255	4.75	7,926	20.61
Legal services.....	133,436	0.18	2,257,273	2.30	1,253,161	2.16	16,256	13.63
Engineering and architectural services.....	53,597	3.82	994,648	8.94	306,895	4.29	(1)	(1)
Accounting, auditing, and bookkeeping services.....	110,042	2.83	717,933	4.29	366,299	3.88	5,490	22.25
Other services.....	86,333	3.08	486,425	6.90	234,584	4.40	26,379	8.29
Nature of business not allocable.....	52,272	5.19	697,253	10.07	110,056	6.47	15,574	15.27

<sup>1</sup>Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

n. a. - Not available.

NOTE: See text for explanatory statements and "Description of the Samples and Limitations of the Data."

### Method of Estimation

Estimates for all returns received and numbered were determined by multiplying the sample data by "weighting factors" obtained by dividing the total number of returns in each sampling stratum by the number of sample returns received from that stratum. For example, using data in table P, a "weighting factor" of 100.81 was used for "Business returns with adjusted gross income under \$10,000." The weighting factor was obtained by dividing the population of this size class, 7,847,514, by the number of returns in the sample, 77,847. The primary sources of population data are counts, submitted by the district offices or regional computer centers, showing number of returns filed.

### LIMITATIONS OF THE DATA

#### Sampling Variability

The relative sampling variability of an estimate is the sampling variability expressed as a percent of the esti-

mate. The sampling variability at the one standard deviation level, when added to and subtracted from the estimate, provides the upper and lower limits within which two out of three estimates derived from similarly selected samples would be expected to fall. Relative sampling variabilities of selected estimates for sole proprietorships and partnerships are shown in tables S and T.

Data were deleted from tables where sampling variability was considered excessive. Where such deletions were made, the applicable tables have been footnoted.

#### Other Limitations Due to Sampling

The absence of statistics of items, indicated by means of a dash, may be interpreted in several ways. If the statistics were based on returns sampled at the 100 percent rate, the dash indicates no returns with the particular characteristics. But if the statistics were based on returns sampled at less than the 100 percent rate, either there were no returns in the population with the particular characteristic, or, because of their rarity,

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Table T.—ACTIVE PARTNERSHIPS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL, OF SELECTED ESTIMATES, BY INDUSTRIAL GROUP

Industrial group	Number of active partnerships (Percent)	Business receipts		Depreciation		Net profit		Net loss		
		Amount (Thousand dollars)	Relative sampling variability (Percent)							
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
All industrial groups.....	922,160	0.06	73,252,175	0.34	2,445,239	1.29	10,725,359	0.68	1,480,895	3.69
Agriculture, forestry, and fisheries.....										
Farms.....	130,359	1.23	4,929,185	2.00	359,424	2.49	845,006	2.59	233,983	6.02
Field crop farms.....	117,813	1.31	4,015,312	2.29	325,569	2.69	718,494	2.80	215,992	6.46
Fruit, tree nut, and vegetable farms.....	35,583	2.51	1,208,506	4.40	115,704	4.77	269,724	4.62	38,709	16.03
Livestock farms.....	12,520	4.26	685,244	6.26	41,381	6.80	149,162	8.10	35,436	13.73
Farms, not elsewhere classified.....	58,338	1.93	1,910,992	3.17	155,191	3.97	259,644	3.79	125,951	8.97
11,372	4.50	210,570	8.57	13,293	9.47	39,964	9.20	15,896	14.40	
Offices of veterinarians and animal hospitals.....	1,337	13.22	98,125	15.41	2,531	19.09	43,398	16.23	(1)	(1)
Forestry and forestry services.....	1,290	13.33	39,042	16.92	2,673	30.60	5,078	20.51	(1)	(1)
Fisheries.....	1,952	10.76	91,056	14.62	5,219	14.02	10,983	15.73	1,595	26.25
Agricultural services and hunting and trapping, not elsewhere classified.....	7,967	5.19	685,650	4.30	23,432	7.19	67,053	7.63	13,546	10.89
Mining.....	14,432	3.89	976,134	3.69	79,690	3.94	144,649	5.29	121,696	27.35
Contract construction.....	57,298	1.88	6,616,175	1.31	144,258	2.43	751,346	2.06	69,750	5.64
General contractors.....	20,255	3.12	4,054,081	1.50	84,002	2.74	353,844	2.89	53,801	5.96
Special trade contractors.....	36,789	2.42	2,521,182	2.47	60,000	4.45	395,343	2.97	15,918	4.36
Plumbing, heating, and air conditioning.....	6,037	6.00	536,005	5.62	7,764	7.37	67,382	7.07	4,657	25.68
Electrical work.....	2,662	9.03	278,849	7.11	4,038	12.71	41,448	9.21	(1)	(1)
Special trade contractors, not elsewhere classified.....	27,708	2.81	1,684,305	3.03	47,291	5.32	284,514	3.54	9,350	16.27
Special trade contractors not allocable.....	382	24.41	22,023	15.82	(1)	(1)	1,999	28.25	(1)	(1)
Contractors not allocable.....	254	29.93	10,912	26.12	256	33.86	2,159	33.09	31	20.16
Manufacturing.....	40,411	2.20	6,542,733	1.29	140,549	2.22	648,887	2.30	40,610	9.04
Food and kindred products.....	5,963	5.45	1,928,008	2.11	32,223	4.28	109,655	3.87	6,876	15.52
Textile mill products.....	575	16.54	221,611	3.69	2,681	6.98	15,348	9.09	2,873	8.92
Apparel and other fabricated textile products.....	2,788	8.03	788,447	3.86	5,473	6.00	55,943	6.85	2,083	27.32
Lumber and wood products, except furniture.....	6,251	5.76	792,518	3.59	29,518	5.35	72,750	6.01	8,012	12.31
Furniture and fixtures.....	1,467	12.01	176,646	9.29	2,562	16.00	17,551	15.23	1,006	32.53
Printing, publishing, and allied industries.....	6,290	5.92	461,256	5.74	12,709	7.81	79,850	7.49	4,769	28.09
Chemicals and allied products.....	1,272	12.76	200,246	7.78	9,646	4.05	21,535	13.11	875	30.64
Leather and leather products.....	451	20.79	66,590	17.85	544	21.92	7,413	24.90	(1)	(1)
Stone, clay, and glass products.....	1,922	10.45	210,113	8.69	9,840	11.09	25,139	11.40	1,496	24.84
Primary metal industries.....	735	16.23	147,269	9.55	2,448	17.52	18,821	16.21	(1)	(1)
Fabricated metal products, except machinery and transportation equipment.....	2,772	8.56	424,188	5.88	8,324	8.52	61,952	8.38	1,193	26.90
Machinery, except electric.....	4,590	6.80	499,992	5.38	15,445	8.09	86,231	7.85	2,894	29.18
Electrical machinery, equipment, and supplies.....	566	18.73	83,102	8.20	891	12.45	11,353	16.89	(1)	(1)
Transportation equipment.....	576	19.60	57,805	15.29	1,286	31.39	9,204	20.66	(1)	(1)
Manufacturing industries, not elsewhere classified.....	3,787	7.44	474,227	4.90	6,790	9.01	54,667	8.14	(1)	(1)
Manufacturing not allocable.....	376	24.77	10,615	25.38	(1)	(1)	2,875	30.39	(1)	(1)
Transportation, communication, electric, gas, and sanitary services.....	16,437	3.66	1,081,117	3.49	71,330	6.18	157,648	4.98	16,346	24.59
Transportation.....	13,649	4.02	912,441	3.76	60,706	6.86	124,130	5.51	14,351	27.49
Motor freight transportation and warehousing, terminals, and related services.....	10,381	4.62	681,746	4.54	47,649	6.10	87,993	6.47	7,009	11.22
Other transportation.....	3,268	8.24	230,695	6.48	13,057	22.83	36,137	10.48	(1)	(1)
Communication, electric, gas, and sanitary services.....	2,788	9.01	168,676	9.39	10,624	13.84	33,518	11.58	(1)	(1)
Wholesale and retail trade.....	248,725	0.79	35,286,159	0.59	363,001	1.23	2,411,155	1.06	153,547	3.86
Wholesale trade.....	36,098	2.17	11,718,204	0.87	89,788	2.63	631,390	2.42	39,169	9.16
Motor vehicles and automotive equipment.....	2,166	9.24	446,886	5.64	4,269	9.61	36,915	9.84	(1)	(1)
Drugs, chemicals, and paints.....	641	16.65	179,851	9.50	1,070	16.39	14,145	17.82	(1)	(1)
Dry goods and apparel.....	1,168	11.56	410,837	4.72	1,379	10.69	28,890	12.41	(1)	(1)
Groceries and related products.....	5,615	5.11	2,660,628	1.86	18,395	5.84	101,040	4.85	5,777	23.18
Farm products—raw materials.....	4,258	6.09	2,483,949	1.38	15,132	6.79	59,205	8.96	13,068	15.49
Electrical goods.....	1,006	13.88	220,997	6.83	1,342	15.15	19,254	13.81	(1)	(1)
Hardware, and plumbing and heating equipment and supplies.....	1,171	12.34	304,452	6.34	2,186	10.74	20,906	12.69	694	27.71
Machinery, equipment, and supplies.....	2,483	8.53	634,120	4.47	6,112	8.67	51,602	7.89	(1)	(1)
Alcoholic beverages.....	1,082	11.44	589,437	3.82	3,018	4.41	22,356	7.92	(1)	(1)
Lumber and construction materials.....	1,106	11.38	545,961	3.19	5,240	17.77	21,630	6.13	(1)	(1)
Wholesale trade, not elsewhere classified.....	14,642	3.59	3,168,979	1.85	30,892	4.43	246,309	4.19	10,974	14.84
Wholesale trade not allocable.....	760	17.10	73,007	10.60	753	30.11	9,138	34.18	(1)	(1)
Retail trade.....	208,969	0.89	23,102,573	0.82	267,438	1.42	1,746,757	1.20	110,300	4.20
Building materials, hardware, and farm equipment.....	15,467	3.55	2,210,014	2.85	25,105	3.96	158,956	4.09	11,498	12.44
Building materials dealers.....	5,856	5.77	846,832	4.47	11,362	6.27	67,038	6.36	4,675	20.15
Hardware stores.....	5,968	6.02	572,163	5.98	6,991	7.84	54,193	7.48	3,534	20.94
Farm equipment dealers.....	3,643	6.73	791,019	4.73	6,752	6.41	37,725	7.38	3,289	23.79
General merchandise stores.....	10,716	4.45	1,110,690	3.91	17,826	6.44	87,750	5.45	5,559	17.37
Food stores.....	34,780	2.37	5,333,427	1.83	51,328	2.64	293,497	5.45	15,631	11.75
Grocery stores, meat and fish markets, and fruit and vegetable markets.....	30,053	2.54	5,017,299	1.89	44,096	2.47	259,220	2.85	13,800	12.95
Retail bakeries.....	2,588	9.35	178,412	10.47	4,141	12.12	22,359	12.23	1,079	31.40
Other food stores.....	2,139	10.31	137,716	11.13	3,091	20.56	11,918	14.58	752	33.78
Automotive dealers and gasoline service stations.....	39,965	2.23	5,867,213	1.62	37,721	3.84	310,180	2.57	18,657	8.38
Automobile and truck dealers.....	9,742	4.04	3,084,968	1.75	12,543	8.18	103,050	3.32	7,234	11.81
Gasoline service stations.....	24,036	3.01	2,149,777	3.27	17,254	4.83	153,682	3.98	7,339	11.16
Tire, battery, and accessory dealers, and automotive dealers, not elsewhere classified.....	6,187	5.87	632,468	5.77	7,924	7.61	53,448	7.26	4,084	25.09
Apparel and accessory stores.....	13,458	3.97	1,383,608	3.74	12,730	5.96	132,155	4.51	5,907	18.24
Furniture, home furnishings, and equipment stores.....	13,379	3.96	1,385,478	3.96	15,824	5.26	144,884	4.96	9,397	12.63
Eating and drinking places.....	40,382	2.32	2,313,457	2.74	59,169	3.69	270,526	3.39	21,633	10.38
Drug stores and proprietary stores.....	7,037	5.35	1,005,793	4.83	10,970	6.41	106,312	5.95	2,956	23.38
Liquor stores.....	5,468	6.08	681,100	5.82	6,844	8.79	58,393	7.86	1,277	25.29
Jewelry stores.....	2,221	10.06	150,373	10.77	1,594	13.91	21,047	11.80	1,115	32.11
Sporting goods stores and bicycle shops.....	1,388	12.57	86,802	13.86	1,428	26.91	7,496	17.74	1,102	33.85
Fuel and ice dealers.....	2,790	8.76	270,019	8.69	6,283	11.70	28,445	10.53	(1)	(1)
Antique stores and secondhand stores.....	2,294	10.05	57,889	16.21	1,023	21.28	10,895	19.45	1,351	27.30
News dealers and cigar stores.....	806	16.68	53,976	20.79	304	25.36	6,763	21.73	(1)	(1)
Florists.....	2,520	9.55	109,474	11.76	3,196	13.11	14,775	14.38	1,106	33.96
Retail trade, not elsewhere classified.....	13,375	4.01	984,005	4.39	13,894	6.93	83,360	5.87	9,315	15.43
Retail trade not allocable.....	2,723	9.18	99,255	12.83	2,199	26.89	11,323	17.79	1,402	26.03
Wholesale and retail trade not allocable.....	3,658	7.54	465,382	5.63	5,775	10.08	33,008	9.32	4,078	25.07

Footnote at end of table.

Table T.—ACTIVE PARTNERSHIPS: RELATIVE SAMPLING VARIABILITY AT THE ONE STANDARD DEVIATION LEVEL, OF SELECTED ESTIMATES, BY INDUSTRIAL GROUP—Con.

Industrial group	Number of active partnerships (Percent)	Business receipts		Depreciation		Net profit		Net loss		
		Amount (Thousand dollars)	Relative sampling variability (Percent)							
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Finance, insurance, and real estate.....	246,407	0.83	6,185,466	1.49	891,598	3.06	1,542,692	1.97	690,491	5.71
Finance.....	48,595	2.15	1,697,221	1.25	23,310	9.40	521,191	3.76	134,536	(1) 2.39
Insurance agents, brokers, and service.....	13,212	4.13	717,054	4.28	7,806	7.56	207,969	5.65		(1)
Real estate.....	184,600	1.00	3,771,191	2.26	860,482	3.16	813,532	2.57	548,315	4.91
Operators (except developers) and lessors of buildings.....	144,160	1.17	2,971,017	2.67	793,699	3.09	526,189	3.06	419,453	5.52
Lessors of real property other than buildings.....	16,265	3.76	147,824	10.75	33,997	34.23	64,412	10.93	32,120	52.00
Agents, brokers, and managers.....	10,296	4.72	321,161	6.99	14,881	11.57	90,666	8.22	19,258	22.49
Combinations of real estate, insurance, loans, and law offices.....	1,726	11.58	58,345	13.34	1,818	19.20	19,763	16.21	(1) (1)	(1)
Other real estate.....	12,153	4.22	272,844	5.93	16,087	13.21	112,502	7.37	77,136	14.28
Services.....	166,678	1.05	11,608,635	1.11	394,412	3.24	4,217,151	1.48	153,123	5.70
Hotels, rooming houses, camps, and other lodging places.....	13,095	0.79	622,766	5.16	87,652	6.25	64,486	7.43	48,846	10.60
Hotels, tourist courts, and motels.....	8,983	4.99	536,051	5.71	73,667	7.12	49,470	8.18	41,309	11.94
Hotels.....	3,378	8.12	271,367	7.73	31,308	11.96	19,892	11.13	23,837	17.22
Tourist courts and motels.....	5,605	6.35	264,684	8.42	42,359	8.69	29,578	11.46	17,472	15.65
Lodging places, except hotels, tourist courts, and motels.....	4,112	7.50	86,715	11.44	13,985	11.28	15,016	17.13	7,537	21.00
Personal services.....	32,652	2.61	1,144,323	3.63	69,712	5.96	244,113	4.18	11,510	10.51
Laundries, laundry services, cleaning and dyeing plants.....	13,424	4.12	489,673	5.35	38,499	6.12	74,456	6.43	7,294	11.48
Photographic studios, including commercial photography.....	1,424	12.57	63,589	14.07	1,550	17.49	13,527	16.05	(1) (1)	(1)
Beauty and barber shops.....	12,686	4.27	243,534	6.10	6,911	7.30	73,047	6.00	2,647	29.95
Shoe repair shops, shoe shine parlors, and hat cleaning shops.....	594	19.83	14,652	26.52	208	27.96	3,667	24.63	(1) (1)	(1)
Funeral service and crematories.....	3,704	7.76	304,761	8.28	19,100	8.96	74,921	9.83	961	31.58
Personal services, not elsewhere classified.....	820	16.84	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Business services.....	19,659	3.37	823,267	4.00	55,956	10.07	189,453	5.36	18,933	16.57
Advertising.....	1,591	11.75	115,938	10.90	1,230	21.07	17,073	15.14	(1) (1)	(1)
Services to dwellings and other buildings.....	2,175	10.31	78,276	12.14	2,019	16.47	16,544	13.31	(1) (1)	(1)
Business services, not elsewhere classified.....	15,893	3.76	629,053	4.60	52,707	10.66	155,836	6.14	16,218	17.84
Automobile and other repair services.....	27,012	2.89	1,052,753	4.08	32,524	8.31	197,508	4.31	9,103	13.89
Automobile parking, repair, and services.....	18,202	3.54	764,487	4.74	26,278	9.96	132,162	4.82	7,071	16.87
Automobile parking.....	925	15.80	41,778	21.44	(1)	(1)	5,873	21.23	381	26.77
Automobile repair shops.....	14,996	3.91	627,362	5.20	12,807	6.45	113,007	5.23	3,670	20.99
Automobile services, except repair, including automobile rental without drivers.....	2,281	10.01	95,347	13.89	12,621	19.49	13,282	15.33	3,020	30.00
Repair services, except automobile.....	8,810	5.12	288,266	8.09	6,246	10.82	65,346	8.70	2,032	20.68
Motion pictures.....	2,086	10.21	264,007	7.13	(1)	(1)	25,325	8.67	14,213	21.15
Bowling alleys and billiard and pool parlors.....	1,600	12.02	75,306	14.74	12,951	25.40	9,368	21.38	(1) (1)	(1)
Amusement and recreation services, except motion pictures, bowling alleys and billiard and pool parlors.....	8,585	5.16	250,420	6.65	25,879	10.49	43,192	8.96	23,340	16.72
Medical services.....	22,087	3.05	2,711,023	2.67	37,422	4.59	1,390,064	3.16	9,474	19.16
Offices of physicians and surgeons.....	15,300	3.63	2,129,413	3.07	21,883	4.83	1,227,923	3.44	(1) (1)	(1)
Offices of dentists and dental surgeons.....	1,595	11.98	127,720	13.03	2,120	15.13	60,391	13.63	(1) (1)	(1)
Hospitals, sanatoria, and convalescent and rest homes.....	(1)	(1)	266,524	7.90	10,514	12.07	37,917	15.19	5,834	24.18
Medical and dental laboratories.....	1,597	11.80	98,293	11.75	1,323	15.26	37,044	14.90	(1) (1)	(1)
Medical and health services, not elsewhere classified.....	1,194	13.71	89,073	13.14	1,583	18.67	26,789	17.29	(1) (1)	(1)
Educational services.....	1,517	12.30	37,763	18.09	1,529	23.21	5,847	16.76	(1) (1)	(1)
Legal services.....	21,601	3.09	2,564,510	2.34	28,515	3.47	1,415,881	2.55	4,027	32.40
Engineering and architectural services.....	6,400	5.70	893,725	4.05	8,829	7.73	202,327	5.88	5,046	34.24
Accounting, auditing, and bookkeeping services.....	8,843	4.95	1,112,894	3.28	13,747	5.35	409,227	4.59	1,784	30.05
Other services.....	1,541	12.19	55,878	14.35	800	21.92	20,360	17.58	(1) (1)	(1)
Nature of business not allocable.....	1,413	12.75	26,571	22.13	(1)	(1)	6,825	26.89	(1) (1)	(1)

<sup>1</sup>Estimates are not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

instances of the characteristics were not present among the sample returns.

#### Response and Other Nonsampling Errors

In processing returns for collection purposes in the district offices and in processing the samples of returns for statistical purposes, several steps were taken to reduce taxpayer-reporting errors and errors introduced in data processing operations. A large proportion of the returns were mathematically verified, but not audited, before they were made available for sample selection. Corrections resulting from mathematical verification of the taxpayer's entries are reflected in the statistics.

In transcribing and tabulating the information from the sample returns, additional checks were imposed to improve the quality of the resulting estimates. Returns with data not on appropriate return lines and returns with

obvious errors were edited and the data properly transcribed. Mechanical transcribing to punch cards was verified by the process of repeat punching, and, prior to tabulating, tests for consistency were applied while the information was being processed through the electronic computer system.

An extensive system of sample management and control was used to insure the selection of the prescribed samples. Sample controls were maintained on a district basis using the most detailed Internal Revenue Service numbering and grouping system for classifying returns. Name control files, which are historical records of the tax return information for very large taxpayers, provided a further check on the completeness of the samples.

Practical operating considerations allowed a reasonable tolerance in controlling the selection of the sample returns and the processing of the data.

U. S. Individual Income Tax Returns, Form 1040, 149  
 Schedule B, Supplemental Schedule of Income and Retirement Income Credit, 166  
 Schedule C, Profit (or Loss) from Business or Profession, 171  
 Schedule C-3, Computation of Social Security Self-Employment Tax, 174  
 Schedule F, Schedule of Farm Income and Expenses, 176  
 Schedule F-1, Computation of Social Security Self-Employment Tax on Farm Earnings, 179  
 U. S. Partnership Return of Income, Form 1065, 181

# 1964

# Section 10

## Forms and Instructions

U. S. Small Business Corporation Return of Income, Form 1120-S, 189  
 U. S. Corporation Income Tax Return, Form 1120, 197  
 Computation of Investment Credit, Form 3468, 209

<b>FORM 1040</b> <small>U.S. Treasury Department Internal Revenue Service</small>		<b>U.S. INDIVIDUAL INCOME TAX RETURN—1964</b>	
<small>Please Print or Type</small>		<small>Your social security number (Husband's if joint return)</small>	
<small>First name and initial (If joint return, use first names and middle initials of both)</small>		<small>Last name</small>	
<small>Home address (Number and street or rural route)</small>		<small>1964, ending _____, 19_____</small>	
<small>City, town or post office, and State</small>		<small>Postal ZIP code</small>	
<small>Enter the name and address used on your return for 1963 (if the same as above, write "Same"). If none filed, give reason.</small>			
<small>NOTE.—Married taxpayers: If you are changing from filing separate returns to a joint return or from a joint return to separate returns, enter names and addresses from the 1963 joint or separate returns.</small>		<small>See instructions before completing your return.</small>	
<small>1a. <input type="checkbox"/> Single      b. <input type="checkbox"/> Married filing joint return (even if only one had income)      c. <input type="checkbox"/> Married filing separately. If your husband or wife is also filing a return give his or her first name and social security number.</small>		<small>EXEMPTIONS</small>	
<small>d. <input type="checkbox"/> Unmarried Head of Household      e. <input type="checkbox"/> Surviving widow(er) with dependent child</small>		<small>2a. Regular . . . . .      b. Age 65 or over . . . . .      c. Blind . . . . .      d. Yourself      e. Wife</small>	
<small>5. Wages, salaries, tips, etc. If not shown on attached Forms W-2 attach explanation . . . . .</small>		<small>Enter number of boxes checked</small>	
<small>6. Other income (from line 9, Part II, page 2) . . . . .</small>		<small>→</small>	
<small>7. Total (add lines 5 and 6) . . . . .</small>		<small>→</small>	
<small>8. Adjustments (from line 5, Part III, page 2) . . . . .</small>		<small>→</small>	
<small>9. Total income (subtract line 8 from line 7) . . . . .</small>		<small>→</small>	
<small>INCOME—If joint return, include all income of both husband and wife</small>			
<small>FIGURE TAX BY USING EITHER 10 OR 11</small>			
<small>TAX COMPUTATION</small>		<small>10. Tax Table—If you do not itemize deductions and line 9 is less than \$5,000, find your tax from tables in instructions. Do not use lines 11 a, b, c, or d. Enter tax on line 12.</small>	
<small>11. Tax Rate Schedule—</small>		<small>a. If you itemize deductions, enter total from Part IV, page 2 . . . . .                      If you do not itemize deductions, and line 9 is \$5,000 or more enter the larger of:                      (1) 10 percent of line 9 or;                      (2) \$200 (\$100 if married and filing separate return) plus \$100 for each exemption claimed on line 4, above.                      The deduction computed under (1) or (2) is limited to \$1,000 (\$500 if married and filing separate return).                      b. Subtract line 11a from line 9 . . . . .                      c. Multiply total number of exemptions on line 4, above, by \$600 . . . . .                      d. Subtract line 11c from line 11b. (Figure your tax on this amount by using tax rate schedule on page 10 of instructions. Enter tax on line 12.)</small>	
<small>TAX—CREDITS—PAYMENTS</small>			
<small>12. Tax (from either Tax Table, line 10, or Tax Rate Schedule, line 11) . . . . .</small>			
<small>13. Total credits (from line 5, Part V, page 2) . . . . .</small>			
<small>14. Income tax (subtract line 13 from line 12) . . . . .</small>			
<small>15. Self-employment tax (Schedule C-3 or F-1) . . . . .</small>			
<small>16. Total tax (add lines 14 and 15) . . . . .</small>			
<small>If either you or your wife worked for more than one employer, see page 5 of instructions.</small>			
<small>17a. Total Federal income tax withheld (attach Forms W-2) . . . . .</small>			
<small>b. 1964 Estimated tax payments (Include 1963 overpayment allowed as a credit) (Office where paid)</small>			
<small>c. Total (add lines 17a and 17b) . . . . .</small>			
<small>TAX DUE OR REFUND</small>			
<small>18. If payments (line 17c) are less than tax (line 16), enter Balance Due. Pay in full with this return.</small>			
<small>19. If payments (line 17c) are larger than tax (line 16), enter Overpayment</small>			
<small>20. Amount of line 19 you wish credited to 1965 Estimated Tax . . . . .</small>			
<small>21. Subtract line 20 from 19. Apply to: <input type="checkbox"/> U.S. Savings Bonds, with excess refunded; or <input type="checkbox"/> Refund only.</small>			
<small>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.</small>			
<small>SIGN</small>			
<small>HERE →</small>		<small>If joint return, BOTH HUSBAND AND WIFE MUST SIGN even if only one had income.</small>	
<small>Sign here</small>		<small>Date</small>	
<small>Signature of preparer other than taxpayer</small>		<small>Date</small>	
<small>16-78308a-1</small>			

FORM 1040-1964

Page 2

**PART I.—EXEMPTIONS—Complete only for dependents claimed on line 3b, page 1**

(a) NAME (If more space is needed attach schedule)	(b) Relationship	(c) Months lived in your home. If born or died during year write "B" or "D"	(d) Did dependent have income of \$3600 or more?	(e) Amount YOU furnished for dependent's support. If 100% write "ALL"	(f) Amount furnished by OTHERS including dependent
1.				\$	\$
2.					

3. Total number of dependents listed above. Enter here and on line 3b, page 1 →

**PART II.—INCOME FROM ALL SOURCES OTHER THAN WAGES, SALARIES, ETC.****Dividends and Other Distributions**

A. Gross amount . . . . .	
B. Nontaxable and capital gain distributions . . . . .	
C. Subtract item B from item A. 1a through 1d . . . . .	

Explanation of Item C (Write (H), (W), (J) for stock held by husband, wife, or jointly)

1a. Qualifying dividends (Name of payer) . . . . .

Total . . . . .

b. Subtract \$100. If joint return see instructions . . . . .

c. Balance . . . . .

d. Nonqualifying dividends (Name of payer) . . . . .

Total . . . . .

2. Total (add lines 1c and 1d) . . . . . →

3. Interest (Name of payer) . . . . .

Total interest income . . . . . →

4. Pensions and annuities, rents and royalties, partnerships, and estates or trusts (Schedule B) . . . . .

5. Business income (Schedule C) . . . . .

6. Sale or exchange of property (Schedule D) . . . . .

7. Farm income (Schedule F) . . . . .

8. Other sources (state nature) . . . . .

Total other sources . . . . . →

9. Add lines 2 through 8. Enter here and on line 6, page 1 . . . . . →

**PART III.—ADJUSTMENTS**

1. "Sick pay" if included in line 5, page 1 (Attach Form 2440 or other required statement) . . . . .

2. Moving expenses (attach Form 3903) . . . . .

3. Employee business expense (attach Form 2106 or other statement) . . . . .

4. Payments by self-employed persons to retirement plans, etc. (Attach Form 2950SE) . . . . .

5. Total adjustments (lines 1 through 4). Enter here and on line 8, page 1 . . . . .

**EXPENSE ACCOUNT INFORMATION**—If you had an expense allowance or charged expenses to your employer, check here  and see page 7 of instructions.**PART IV.—ITEMIZED DEDUCTIONS—Use only if you do not use tax table or standard deduction.**

Medical and dental expense.—Attach itemized list. Do not enter any expense compensated by insurance or otherwise. NOTE: If you or your wife are 65 or over, or if either has a dependent parent 65 or over, see page 8 of instructions for possible larger deduction.

1. Enter excess, if any, of medicine and drugs over 1% of line 9, page 1 . . . . .	
2. Other medical, dental expenses (include hospital insurance premiums) . . . . .	
3. Total (add lines 1 and 2) . . . . .	
4. Enter 3% of line 9, page 1 (see note above) . . . . .	
5. Subtract line 4 from line 3; see page 8 of instructions for maximum limitation . . . . .	

Contributions.—If other than money, attach required statement—see instructions.

Total (see instructions for limitations) →

Interest: Home mortgage . . . . .

Other (Specify) . . . . .

Total interest expense →

Taxes—Real estate . . . . .

State and local gasoline . . . . .

General sales . . . . .

State and local income . . . . .

Personal property . . . . .

Total taxes →

Other deductions (see page 9 of instructions) . . . . .

Total other deductions →

**TOTAL DEDUCTIONS (For line 11a, page 1) →****PART V.—CREDITS**

1. Dividends received credit: Enter smallest of (a) 2% of line 1c, Part II, (b) tax shown on line 12, page 1, less foreign tax credit, or (c) 2% of taxable income (see instructions).

2. Retirement income credit (Schedule B) . . . . .

3. Investment credit (Form 3468) . . . . .

4a. Foreign tax credit (Form 1116) . . . . .

b. Tax-free covenant bonds credit . . . . .

5. Total credits (add lines 1 through 4b). Enter here and on line 13, page 1 . . . . .

*A Special Message for Taxpayers:*

Your 1964 forms and instructions have been revised in accordance with the Revenue Act of 1964 which reduced tax rates and provided a minimum standard deduction.

Many other changes have been made to conform to the new legislation which provided:

Higher ceilings on charitable contributions and the retirement income credit;

Benefits for persons 65 or over on medical expenses and sales of their residences;

Deductions for moving expenses;

Restrictions on the sick pay exclusion and the deduction for taxes paid;

An increase in the dividends exclusion and a decrease in the dividends received credit; and

An averaging system to moderate the effects of unusual increases in income.

During the past year, continued progress has been made in installing our Automatic Data Processing system, and some parts of the system are now operative in all of the 50 States. This system is designed to give you better service and more efficient and effective enforcement of the tax laws. Our aim is to make sure that everyone pays his share—and no more—of the cost of keeping America safe, prosperous, and healthy.

For your own protection and to promote fast, accurate processing of your return, please watch these points—

**NAME AND ADDRESS**—If your return form is not pre-addressed, be sure you enter your name and address correctly.

**COPY YOUR SOCIAL SECURITY NUMBER**, exactly as it appears on your account card. This number is important to rapid processing of your return and to identifying your tax affairs.

**BE SURE TO FILL OUT EACH ITEM** on the form which applies to you. Be accurate. Follow the instructions. List all income such as wages, dividends, interest, etc. Take all allowable deductions.

**ATTACH FORMS W-2** to your return. If not available, please explain.

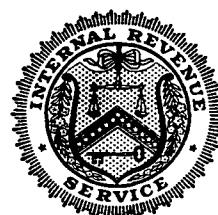
**BE SURE TO SIGN YOUR RETURN.**

**FILE EARLY**—before the April 15 deadline.

These instructions cover the most common aspects of the tax laws and regulations. If you have questions, telephone or visit any Internal Revenue Office. We will be glad to help you.

*Commissioner of Internal Revenue*

# *Instructions for Preparing Your Federal Income Tax Return Form 1040 for 1964*



**HOW TO USE FORM 1040****(To be filed not later than April 15)**

Individuals have two return forms to choose from, Form 1040 and card form, Form 1040A. Form 1040 is limited to a single sheet. Supporting schedules may be attached according to the individual needs of each taxpayer.

Generally, if your income was entirely from salary, wages, interest, dividends, and sources other than those for which schedules (B, C, D, and F) are

required as prescribed below, you will need only Form 1040. You can use it whether you take the standard deduction or itemize deductions.

If you have income from sources listed below, complete and attach one or more of the following forms:

Schedule B for income from pensions, annuities, rents, royalties, partnerships, estates, trusts, etc.;

Schedule C for income from a personally owned business;

Schedule D for income from the sale or exchange of property; and

Schedule F for income from farming.

These schedules as well as other supporting schedules described in these instructions may be obtained from any Internal Revenue Service office.

**WAGE EARNERS WITH LESS THAN \$10,000 INCOME**

You can use a simpler return (Form 1040A), printed on a punch card, if:

1. Your income was less than \$10,000, AND

2. It consisted of wages reported on withholding statements (Forms W-2) and not more than \$200 total of other wages, interest, and dividends, AND

3. Instead of itemizing deductions,

you wish to use the tax table or to take the standard deduction which is generally the higher of:

- (a) the 10-percent standard deduction—about 10 percent of your income, or
- (b) the minimum standard deduction—an amount equal to \$200 (\$100 if married and filing separate return) plus \$100 for each

exemption claimed on item 15 on the back of your Form 1040A.

The instructions for Form 1040A provide further information about its use. One of the special features is that if your income is less than \$5,000, you can choose to have the Internal Revenue Service figure your tax for you. You can obtain these forms from most banks and some post offices.

**OFFICES**

**PUERTO RICO**—Director of International Operations, Internal Revenue Service, 1105 Fernandez Juncos Avenue, Santurce, P.R., 00907.

**RHODE ISLAND**—Providence, R.I., 02907.

**SOUTH CAROLINA**—Columbia, S.C., 29201.

**SOUTH DAKOTA**—Aberdeen, S.Dak., 57401.

**TENNESSEE**—Nashville, Tenn., 37203.

**TEXAS**—Austin, Tex., 78701; Dallas, Tex., 75201.

**UTAH**—Salt Lake City, Utah, 84110.

**VERMONT**—Burlington, Vt., 05401.

**VIRGINIA**—Richmond, Va., 23240.

**VIRGIN ISLANDS**—Permanent residents: Department of Finance, Tax Department, Charlotte Amalie, St. Thomas, V.I., 00801; Others: Director of International Operations, Internal Revenue Service, 1105 Fernandez Juncos Avenue, Santurce, P.R., 00907.

**WASHINGTON**—Tacoma, Wash., 98402.

**WEST VIRGINIA**—Parkersburg, W.Va., 26102.

**WISCONSIN**—Milwaukee, Wis., 53202.

**WYOMING**—Cheyenne, Wyo., 82001.

**FOREIGN ADDRESSES**—Taxpayers with legal residence in Foreign Countries—Director of International Operations, Internal Revenue Service, Washington, D.C., 20225.

**LOCATIONS OF DISTRICT DIRECTORS\***

Following is a list of the District Directors' offices. If there is more than one District Director's office in your State and you are not sure which one to use, consult your local post office.

**MARYLAND**—Baltimore, Md., 21202.  
**MASSACHUSETTS**—Boston, Mass., 02115.  
**MICHIGAN**—Detroit, Mich., 48226.  
**MINNESOTA**—St. Paul, Minn., 55101.  
**MISSISSIPPI**—Jackson, Miss., 39202.  
**MISSOURI**—St. Louis, Mo., 63101.  
**MONTANA**—Helena, Mont., 59601.  
**NEBRASKA**—Omaha, Neb., 68102.  
**NEVADA**—Reno, Nev., 89505.  
**NEW HAMPSHIRE**—Portsmouth, N.H., 03801.  
**NEW JERSEY**—Newark, N.J., 07102.  
**NEW MEXICO**—Albuquerque, N.M., 87101.  
**NEW YORK**—Brooklyn, N.Y., 11201; 120 Church Street, New York, N.Y., 10007; Albany, N.Y., 12210; Buffalo, N.Y., 14202.  
**NORTH CAROLINA**—Greensboro, N.C., 27401.  
**NORTH DAKOTA**, Fargo, N.Dak., 58102.  
**OHIO**—Cleveland, Ohio, 44113; Cincinnati, Ohio, 45202.  
**OKLAHOMA**—Oklahoma City, Okla., 73102.  
**OREGON**—Portland, Oreg., 97232.  
**PANAMA CANAL ZONE**—Director of International Operations, Internal Revenue Service, Washington, D.C., 20225.  
**PENNSYLVANIA**—Philadelphia, Pa., 19108; Pittsburgh, Pa., 15230.

**GENERAL INSTRUCTIONS**

**Earned Income From Sources Outside the United States.**—To determine whether an income tax return must be filed, income must be computed without regard to the exclusion provided for income earned from sources outside the United States. If you received such income and believe it is excludable for income tax purposes, attach Form 2555 to your return.

**Social Security Numbers.**—Be sure to enter your number in the space pro-

vided, exactly as shown on your card. If you need a number, file application Form SS-5 with the local office of the Social Security Administration. File the application early to make certain you receive your card before April 15, the deadline for filing your return. If you file an application but do not receive your card by that date—file your return and enter "Applied for" in the space provided for the number.

**WHO MUST FILE A TAX RETURN**

Every citizen or resident of the United States—whether an adult or minor—who had \$600 or more income in 1964 must file; if 65 or over, \$1,200 or more.

A person with income of less than these amounts should file a return to get a refund if tax was withheld. Generally, a married person with income less than her (his) own personal exemption will get the smaller tax or larger refund by filing a joint return with husband or wife.

## GENERAL INSTRUCTIONS—Continued

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**MEMBERS OF ARMED FORCES**

A member of the Armed Forces should give his name, social security number, permanent home address and serial number.

**WHEN AND WHERE TO FILE**

Please file as early as possible. You must file not later than April 15. Mail your return to the "District Director of Internal Revenue" for the district in which you live (see page 2). U.S. citizens abroad who have no legal residence or place of business in the United States should file with Director of International Operations, Internal Revenue Service, Washington, D.C., 20225.

**WHERE TO GET FORMS**

As far as practical, the forms are mailed directly to taxpayers. Additional forms may be obtained from any Internal Revenue Service office, and also at most banks and some post offices.

**MARRIED PERSONS—JOINT OR SEPARATE RETURNS**

**Advantages of a Joint Return.**—Generally it is advantageous for a married couple to file a joint return. There are benefits in figuring the tax on a joint return, which often result in a lower tax than would result from separate returns.

**How To Prepare a Joint Return.**—You must include all income, exemptions and deductions of both husband and wife. In the return heading, list both names including middle initials (for example: "John F. and Mary L. Doe"). Both must sign the return.

A husband and wife may file a joint return even though one of them had no income. A joint return may not be filed if either husband or wife was a nonresident alien at any time during the taxable year.

When a joint return is filed, the couple assumes full legal responsibility for the entire tax, and if one fails to pay, the other must pay it.

**How To Prepare a Separate Return.**—Separate returns may be filed by husband and wife where each has income of his own. In such case each should report his or her own income, exemptions and deductions in separate returns. Only

Internal Revenue Service office, and also at most banks and some post offices.

**HOW TO PAY**

The balance of tax shown to be due on line 18, page 1, of your return on Form 1040 must be paid in full with your return if it amounts to \$1.00 or more. Make checks or money orders payable to "Internal Revenue Service."

**ROUNDING OFF TO WHOLE DOLLARS**

The money items on your return and schedules may be shown in whole dollars. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next higher dollar.

**ATTACHMENTS TO THE RETURN**

Attachments may be used if the lines

on the form schedules are not sufficient for your needs. The attachment must contain all required information, follow the format of the official schedules and must be attached to the return in the same sequence as the schedules appear on the official forms. If an attachment is used in place of a schedule having a summary line on page 1 or 2 of Form 1040, the total must be entered on the summary line on page 1 or 2, but need not be entered on the official schedule.

The above does not apply to Schedules C-3 and F-1 (self-employment tax) which the Service separates from the returns and transmits to the Social Security Administration for the recording of information in benefit accounts, or to any tax computation portion of a form or schedule.

**SPECIAL COMPUTATIONS**

your wife or husband check the boxes provided in line 2, page 1.

**Changes in Marital Status.**—If you are married at the end of your taxable year, you are considered married for the entire year. If you are divorced or legally separated on or before the end of your taxable year, you are considered single for the entire year.

If your wife or husband died during the year, you are considered married for the entire year. Generally a joint return may be filed for the year provided you have not remarried before the end of the year. If an executor or administrator has been appointed, the return should be filed by both you and the executor or administrator. If no executor or administrator has been appointed, you may file the return. Indicate you are filing as a surviving husband or wife in the signature area of the return. If a refund is due, attach Form 1310, Statement of Claimant to Refund Due on Behalf of Deceased Taxpayer. You may also be entitled to the benefits of a joint return for the two years following the death of your husband or wife. See "Widows and Widowers," below.

A separate return may also be filed where only the husband or wife had income. Enter only the name of the one having income in the name and address area. Check the box "married filing separately," line 1c, page 1 of the return and do not enter your wife's (husband's) first name or social security number. To claim the exemption for

**SPECIAL COMPUTATIONS**

tire year, except for temporary absence, was occupied as the principal place of abode and as a member of such household by (1) any related person other than your unmarried child or stepchild (see list under "Line 3," paragraph 5 on page 4 of these instructions) for whom you are entitled to a deduction for an exemption, unless the deduction arises from a multiple support agreement, or (2) your unmarried child, grandchild, or stepchild, even though such child is not a dependent.

The home you maintain for your father and mother need not be your residence.

See head of household rates on page 10.

**Widows and Widowers.**—Under certain conditions a taxpayer whose husband (or wife) has died during either of her two preceding taxable years may compute her tax by including only her income, exemptions, and deductions, but otherwise computing the tax as if a joint

**Unmarried Head of Household.**—The law provides special tax rates for any individual who qualifies as a "Head of Household." Only the following persons may qualify: (a) one who is unmarried (or legally separated) at the end of the taxable year, or (b) one who is married at the end of the year to an individual who was a nonresident alien at any time during the taxable year. In addition, you must have furnished over half of the cost of maintaining as your home a household which during the en-

**GENERAL INSTRUCTIONS—Continued**

return had been filed. However, the exemption for the decedent may be claimed only for the year of death.

The conditions are that the taxpayer

(a) must not have remarried, (b) must maintain as her home a household which is the principal place of abode of her child or stepchild for whom she is

entitled to a deduction for an exemption, and (c) must have been entitled to file a joint return with her husband (or wife) for the year of death.

**HOW TO REPORT YOUR INCOME**

All income in whatever form received which is not specifically exempt must be included in your income tax return, even though it may be offset by deductions. Examples are given below:

**Examples of Income Which Must Be Reported**

Wages, salaries, bonuses, commissions, fees, tips, and gratuities.

Dividends.

Interest on bank deposits, bonds, notes.

Interest on U.S. Savings bonds.

Profits from business or profession.

Your share of partnership profits.

Disability retirement payments and other benefits paid by the Veterans Administration.

Dividends on veterans' insurance.

Life insurance proceeds upon death.

Profits from sales or exchanges of real estate, securities, or other property.

Industrial, civil service and other pensions, annuities, endowments.

Rents and royalties from property, patents, copyrights.

Your share of estate or trust income.

**Examples of Income Which Should Not Be Reported**

Workmen's compensation, insurance, damages, etc., for injury or sickness.

Interest on State and municipal bonds.

Federal and State social security benefits.

Employer supplemental unemployment benefits.

Alimony, separate maintenance or support payments received from (and deductible by) your husband (or wife).

Prizes and awards (such as items received from radio and TV shows, contests, raffles, etc.).

Railroad Retirement Act benefits.

Gifts, inheritances, bequests.

**INSTRUCTIONS FOR PAGE 1 OF FORM 1040**

of the visual field subtends an angle no greater than 20°.

**Line 3—CHILDREN, OTHER DEPENDENTS**

Enter on line 3a the total number of your children who lived with you during 1964.

Enter on line 3b the total number of dependents from line 3, Part I, page 2 of your return.

Each child, stepchild and other dependent claimed must meet all of the following tests:

**1. Income.**—Received less than \$600 income (if the child was under 19 or was a student, this limitation does not apply), and

**2. Support.**—Received more than half of his or her support from you (or from husband or wife if a joint return is filed), (see definition below of support), and

**3. Married Dependents.**—Did not file a joint return with her husband (or his wife), and

**4. Nationality.**—Was either a citizen or resident of the United States or a resident of Canada, Mexico, the Republic of Panama or the Canal Zone; or was an alien child adopted by and living with a United States citizen abroad, and

**5. Relationship.**—ENTER (1) for your entire taxable year had your home as his principal place of abode and was a member of your household; or (2) was related to you (or to husband or wife if a joint return is filed) in one of the following ways:

Child*	Stepbrother	Son-in-law
Stepchild	Stepsister	Daughter-in-law
Mother	Stepmother	The following if
Father	Stepfather	related by blood:
Grand-parent	Mother-in-law	Uncle
Brother	Father-in-law	Aunt
Sister	Brother-in-law	Nephew
Grandchild	Sister-in-law	Niece

\*Includes a child who is a member of your household if placed with you by an authorized placement agency for legal adoption.

**Definition of Support.**—Support includes food, shelter, clothing, medical and dental care, education, and the like. Generally, the amount of an item of support will be the amount of expense incurred by the one furnishing such item. If the item of support furnished by an individual is in the form of property or lodging, it will be necessary to measure the amount of such item of support in terms of its fair market value. In computing the amount of support include amounts contributed by the dependent for his own support and also amounts ordinarily excludable from income (for example, social security benefits).

In figuring whether you provide more than half of the support of your child who is a student, you may disregard amounts received by him as scholarships.

**Definition of Student.**—The law defines a student as an individual who, during each of 5 calendar months during the year, is (a) a full-time student at an educational institution or (b) pursuing a full-time course of institutional on-farm training under the supervision of an accredited agent of an educational institution or of a State, or a political subdivision of a State.

**Children Under 19 and Students.**—If your dependent child has income of \$600 or over and is under 19, or is a student, he must file an income tax return, report the income, and claim his exemption. If you provide over half of your child's support and meet the other qualifications for claiming a dependent, you may also claim the exemption on your return.

**Birth or Death of Dependent.**—You can claim a full \$600 exemption for a dependent who was born or died during the year if the tests for claiming an exemption for such dependent are met for the part of the year during which he was alive.

**INSTRUCTIONS FOR PAGE 1 OF FORM 1040—Continued**

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**Support by More Than One Taxpayer.**—If several persons contributed toward the support of an individual during the taxable year, but none contributed over half of the support, they may designate one of their number to claim the exemption if:

(a) They as a group have provided over half of the support of the individual; and

(b) Each of them, had he contributed over half of the support, would have been entitled to claim the individual as a dependent; and

(c) The person claiming the exemption for the individual contributed over 10 percent of the support; and

(d) Each other person in the group who contributed over 10 percent of the individual's support makes a declaration

that he will not claim the individual as a dependent for the year. The declarations must be filed with the return of the person claiming the exemption. Form 2120, Multiple Support Declaration, is available at any Internal Revenue Service office.

**Line 5—WAGES, SALARIES, TIPS, ETC.**

Report the full amount of your wages, salaries, fees, commissions, tips, bonuses, and other payments for your personal services even though taxes and other amounts have been withheld by your employer. See page 7 for treatment of reimbursed employee business expenses.

If your employer furnishes you a statement showing that a portion of the cost of group term life insurance is taxable to you, include the taxable amount with other payments reported on this line.

**TAX—CREDITS—PAYMENTS—BALANCE DUE OR REFUND****FIGURING YOUR TAX**

**Line 10.**—The Tax Tables are provided by law and save you the trouble of itemizing deductions and computing your tax. The tables allow \$600 for each exemption claimed on your return and also provide for the standard deduction.

**Line 11.**—The tax rate schedules on page 10 are to be used to figure your tax. Be sure to use the right schedule. See pages 3 and 4 for special computations.

**Line 12.—Tax.**—If your income has increased substantially this year, it may be to your advantage to figure your tax under the "averaging method." Obtain Schedule "G" from any Internal Revenue Service office for full details.

**Line 14.—Income Tax.**—Include any tax from Recomputing Prior Year Investment Credit due to early disposition of such property. Also show the amount separately and write "Inv. Cr." to left of the entry. Attach computation.

**Line 17a.—Payments.**—Include any amounts from the following sources on this line.

**Income Tax Withheld.**—As reflected on the Forms W-2 which you received from your employers.

**Two or More Employers.**—If more than \$174 of Social Security (F.I.C.A.) employee tax was withheld during 1964 because either you or your wife received wages from more than one employer, the excess should be claimed as a credit against income tax. Include any excess of Social Security tax withheld over \$174. Also show the amount separately and write "F.I.C.A." to left of the entry. If a joint return, do not add the Social Security tax withheld from both husband and wife to figure the excess over \$174; compute the credit separately.

All income regardless of where earned must be reported on one Federal tax return.

**Payment in Merchandise, etc.**—If you are paid in whole or in part in merchandise, services, stock, or other things of value, determine the fair market value of such items and include it in your wages.

**Meals and Living Quarters.**—Employees who, as a matter of choice, receive meals and lodging from their employers, whether or not designated wages, must include the fair market value in income.

However, if, for the convenience of your employer, your meals are furnished at your place of employment or you are required to accept lodging at your place of employment as a condition of your employment, the value of the meals or lodging is not to be reported.

**Credit for Taxes Paid by Regulated Investment Companies.**

If you are entitled to a credit for taxes paid by a regulated investment company on undistributed capital gains, include the credit on this line and write "Reg. Inv." to left of the entry. To substantiate the credit claimed attach Copy B of Form 2439.

**Line 17c.**—If the total amount shown on this line is substantially less than the amount of tax shown on line 14, you may be liable for the additional charge imposed by law for underpayment of estimated tax. This charge is mandatory unless the taxpayer qualifies for relief under one of the specific exceptions provided by law. Details of this additional charge, and exceptions to it are printed on Form 1040-ES and Form 2210. If you believe one of the exceptions applies, attach a statement or Form 2210 to your return. See paragraph below, headed "Declarations of Estimated Tax" for filing requirements.

**Lines 18 and 19.—Tax Due or Refund Under \$1.**—In order to facilitate the processing of collections and refunds, balances due of less than \$1 need not be paid, and overpayments of less than \$1 will be refunded only upon separate application to your District Director.

**Line 21.—Purchase of U.S. Savings Bonds.**—If you are entitled to a refund, you may apply it to the purchase of Series E United States Savings Bonds by checking the first box on line 21, page 1. You will be issued as many bonds as your refund will buy providing it does not leave a balance of less than \$1 to be paid by check. The excess will automatically be refunded to you. If you make this election, do not check the second box on line 21. For example, if your refund is \$40 you will receive a \$50 face value bond and a check for \$2.50. Bonds will be issued in the name used in filing your

return. If you file a joint return the bonds will be issued only to husband and wife as co-owners.

**Declarations of Estimated Tax.**—For many taxpayers the withholding tax on wages is not sufficient to keep them paid up on their income tax. In general, the law requires every citizen or resident of the United States to file a Declaration of Estimated Income Tax, Form 1040-ES, and to make quarterly payments in advance of filing the annual income tax return if his total expected tax exceeds his withholding (if any) by \$40 or more, and he:

(a) can reasonably expect gross income exceeding—

(1) \$10,000 for a head of a household or a widow or widower entitled to the special tax rate;

(2) \$5,000 for other single individuals;

(3) \$5,000 for a married individual not entitled to file a joint declaration;

(4) \$5,000 for a married individual entitled to file a joint declaration, and the combined income of both husband and wife can reasonably be expected to exceed \$10,000; OR

(b) can reasonably expect to receive more than \$200 from sources other than wages subject to withholding.

Farmers and fishermen may postpone filing their 1965 declarations until January 15, 1966.

**Additional Charge for Underpayment of Estimated Tax.**—Estimate your tax carefully. Avoid the difficulties of paying a large balance with your return; also the prospect of your being liable for the additional charge imposed by law for underpayment of estimated tax when filing your 1965 income tax return. See instructions for line 17c above.

**INSTRUCTIONS FOR PAGE 2 OF FORM 1040****Part II****Line 1—DIVIDENDS**

If you own stock, the payments you receive out of the company's earnings and profits are dividends and must be reported in your tax return. Usually dividends are paid in cash, but if paid in merchandise or other property, they are taxable at their fair market value.

Enter as item A, above line 1, the gross amount of dividends and other distributions received by you as a shareholder, either directly or through a nominee or other intermediary.

Enter as item B, above line 1, the total of any capital gain dividends and nontaxable distributions included in item A.

Some payers, especially mutual funds and investment club partnerships, distribute both an ordinary dividend and a capital gain at the same time; the check or notice will usually show them separately. You must report the dividend income portion on this line, and the capital gain portion on line 7, Part I of Schedule D (Form 1040).

There are special rules applicable to stock dividends, partial liquidations, stock rights, and redemptions; call your Internal Revenue Service office for more complete information.

You may exclude from your income \$100 of dividends received from qualifying domestic corporations.

If a joint return is filed and both husband and wife have dividend income, each one may exclude \$100 of dividends received from qualifying corporations, but one may not use any portion of the \$100 exclusion not used by the other. For example, if the husband had \$300 in dividends, and the wife had \$20, only \$120 may be excluded on a joint return.

Use this line to list your dividends including dividends you receive as a member of a partnership or as a beneficiary of an estate or trust, and to show the amount of the exclusion to which you are entitled. If you receive dividends through a nominee or other intermediary, list the name of such person. Dividends from mutual insurance companies which are a reduction of premiums are not to be included. So-called "dividends" paid on deposits or withdrawable accounts by the following corporations are considered interest and should be reported as interest in line 3; mutual savings banks, cooperative banks, savings and loan associations and credit unions.

Taxable dividends from the following corporations, which do not qualify for the dividends received exclusion and the dividends received credit should be reported on line 1d:

(a) foreign corporations, including your share from a controlled foreign corporation.

(b) so-called exempt organizations (charitable, fraternal, etc.) and exempt farmers' cooperative organizations.

(c) regulated investment companies except to the extent designated by the company to be taken into account as a dividend for these purposes.

(d) real estate investment trusts.

(e) China Trade Act corporations.

(f) corporations deriving 80 percent or more of their income from U.S. possessions and 50 percent or more of their income from the active conduct of a business therein.

**Line 3—INTEREST**

You must include in your return any interest you received or which was credited to your account (whether entered in your passbook or not) and can be withdrawn by you. Interest on bonds, debentures, notes, savings accounts, or loans is taxable, except on State and municipal bonds and securities.

If you own United States Savings or War bonds, the gradual increase in value of each bond is considered interest, but you need not report this interest until you cash the bond or until the year of final maturity, whichever is earlier. However you may at any time elect to report each year the annual increase in value, but if you do so you must report in the first year the entire increase to date on all such bonds and must continue to report the annual increase each year.

**Line 8—OTHER SOURCES**

If you cannot find any specific place on your return (or related schedules) to list certain types of income, report it here. Income reported on this line must be identified as to its source. Report here amounts received as alimony, separate maintenance, prizes and awards. Recoveries of bad debts and other items which reduced your tax in a prior year should also be reported here. A refund of State income tax should be entered here. The general rule is that a refund of State income tax is income to the taxpayer if a deduction was taken in a prior year which resulted in a Federal tax benefit. Taxpayers using the cash basis report the refund in the year received; taxpayers using the accrual basis report when the claim is allowed (if no claim is filed, report when the taxing authority notifies you of the overpayment).

**Net Operating Loss.**—If, in 1964, your business or profession lost money instead of making a profit, if you had a casualty loss, or a loss from the sale or other disposition of depreciable property (or real property) used in your trade or

business, you can apply the losses against your 1964 income. If the losses exceed your income, the excess is a "net operating loss" which generally may be used to offset your income for the 3 years prior to and the 5 years following this year. The loss must be carried back to the third prior year and any remaining balance brought forward to each succeeding year. If a "carryback" entitles you to a refund of prior year taxes, ask the District Director for Form 1045 to claim a quick refund.

If you had a loss in a prior year which may be carried over to 1964, it should be reported on this line. Attach a statement showing the computation.

**Part III****Line 1—SICK PAY EXCLUSION**

You may exclude from income amounts received under a wage continuation plan for the period during which you were absent from work on account of personal injuries or sickness. If both you and your employer contribute to the plan, any benefits attributable to your own contributions are excludable without limit, but there are certain limitations on the exclusion of the benefits attributable to your employer's contributions.

To figure your sick pay exclusion you must first determine whether your "sick pay" was over 75 percent of your regular weekly rate of pay.

**(1) Over 75 percent**

If you received over 75 percent of your weekly rate of wages for periods of absence from work because of illness or injury, there is now a 30-calendar day waiting period before you qualify for the exclusion. The waiting period applies even though you were injured or hospitalized. The amount to be excluded thereafter is limited to a rate not to exceed \$100 a week.

**(2) 75 percent or less**

If you received 75 percent or less of your weekly rate of wages, the waiting period is 7 calendar days, and the exclusion is limited to a rate not to exceed \$75 a week. There is no exclusion for the waiting period regardless of whether you were sick or injured, unless you were hospitalized at least 1 day during the period of absence. After 30 calendar days the weekly rate of exclusion is increased to an amount not to exceed \$100.

Where the exclusion is limited to a weekly rate of \$100 and the payments exceed this rate the exclusion is figured by multiplying the amount received by 100 and dividing the result by the weekly rate of payment.

Where the exclusion is limited to a weekly rate of \$75 and the payments exceed this rate the exclusion is figured

## INSTRUCTIONS FOR PAGE 2 OF FORM 1040—Continued

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by multiplying the amount received by 75 and dividing the result by the weekly rate of payment.

See Form 2440 for additional information. Attach this form or a statement showing your computation, and indicating the period or periods of absence, regular weekly rate of pay, and whether hospitalized.

The exclusion for periods of absence which began before 1964 should be computed under the 1963 rules.

**Line 2—MOVING EXPENSES**

Except as noted below, employees, including new employees, can deduct unreimbursed moving expenses (transportation of household goods and members of the household, and meals and lodging while in transit). The deduction is allowed only if (a) the change in job location would have required at least 20 additional miles travel if the taxpayer had not moved to a new residence, or, (b) he had no former principal place of work, his new place of work is at least 20 miles from his former residence, and (c) during the 12-month period immediately following his arrival in the general location of his new principal place of work, the taxpayer is a full-time employee, in such general location, during at least 39 weeks.

See Form 3903 for full details. Attach the form or a statement which includes the amount of your reimbursement and the amount of the expenses. Enter any excess reimbursement on line 8, Part II, page 2 of your return and enter any excess expenses on line 2, Part III, page 2 of your return. If the employer for whom you were already working paid your moving expenses to a new location and the reimbursement equaled the expenses, you should not report the reimbursement or the expenses.

**Line 3—EMPLOYEE BUSINESS EXPENSES AND EMPLOYER PAYMENTS**

**Deductible Expenses and Excess Payments.**— You may deduct the expenses shown below to the extent they are not paid by your employer. If employer

payments exceed the expenses, the excess must be reported as income on your return.

(1) *Travel and transportation.*—Bus, taxi, plane, train, etc., fares or the cost of operating an automobile in connection with your duties as an employee.

(2) *Meals and lodging.*—If you are temporarily away on business, at least overnight from the city, town, or other general area which constitutes your principal or regular business location.

(3) *Outside salesmen.*—If you are an "outside salesman," you may generally deduct other expenses which are ordinary and necessary in performing your duties, such as selling expenses, stationery, and postage. An "outside salesman" is one who is engaged in full-time solicitation of business for his employer away from the employer's place of business. It does not include a person whose principal activities consist of service and delivery as, for example, a milk driver-salesman.

(4) *Other business expenses.*—If you itemize deductions in Part IV, page 2 of your return, you may also deduct (under the heading "Other Deductions") business expenses other than those described above. Examples of such expenses are professional and union dues, and the cost of tools, materials, etc., not paid for by your employer.

**Additional Information.**— If you claim a deduction for these employee business expenses you must submit the following information with your return. You may use Form 2106 for this purpose.

(1) The total of all amounts received from or charged to your employer for business expenses,

(2) The amount of your business expenses broken down into broad categories, and

(3) The number of days away from home on business.

If you do not claim a deduction, you must attach the information unless you were required to and did make an adequate accounting for your expenses to your employer. You have made the

equivalent of an adequate accounting, if you received an allowance not in excess of \$25 per diem in lieu of subsistence, or a mileage allowance not in excess of 15 cents per mile, and established time, place, and business purpose of the travel.

If you operate your own automobile for business purposes, you may figure the cost of operating your automobile at a standard mileage rate of 10 cents per mile for the first 15,000 miles of business use and 7 cents per mile for such use in excess of 15,000 miles rather than deducting the actual expenses. Use of this method is optional on a yearly basis. Actual expenses include gasoline, oil, repairs, license tags, insurance and depreciation.

This simplified method cannot be used if:

(a) depreciation has been claimed using a method other than straight line (or where additional first year depreciation has been claimed), or

(b) you are claiming a deduction in excess of reimbursements received from your employer for automobile expenses.

Whether or not you are required to submit the additional information described above, check the box for expense accounts on page 2 of Form 1040.

**Reporting Deductions and Excess Payments.**— The expenses and payments are to be reported as follows:

(1) If the employer payments exceed the expenses, report the excess on line 8, Part II, page 2;

(2) If the expenses exceed the payments, the excess expenses for travel and transportation, meals and lodging, and "Outside Salesman," may be deducted on line 3, Part III, page 2. If you itemize deductions the unreimbursed portion of *Other business expenses* may be deducted in Part IV, page 2, under Other deductions; or

(3) If the expenses equaled the payments, no further entry is required on the form.

**Part IV—ITEMIZED DEDUCTIONS—If you do not use Tax Table or Standard Deduction****MEDICAL AND DENTAL EXPENSES**

If you itemize deductions, you can deduct, within the limits described below, the amounts you paid during the year (not compensated by hospital, health or accident insurance) for medical or dental expenses for yourself, your wife, or any dependent who received over half of his support from you whether or not the dependent had \$600 or more income. List on the attachment the name and amount paid to each person or institution.

You can deduct amounts paid for the prevention, cure, correction, or treatment of a physical or mental defect or illness. If you pay someone for both nursing and domestic duties, you can deduct only the nursing cost.

You can deduct amounts paid for transportation primarily for and essential to medical care, but not for any other travel expense even if it benefits your health. Meals and lodging while you are away from home receiving medical treatment may not be treated as

medical expense unless they are part of a hospital bill or are included in the cost of care in a similar institution.

**Subject to the Limitations Set Forth Below, You CAN Deduct as Medical Expenses Payments To or For:**

Physicians, dentists, nurses, and hospitals

Drugs or medicines

Transportation necessary to get medical care  
Eyeglasses, artificial teeth, medical or surgical  
appliances, braces, etc.

X-ray examinations or treatment

Premiums on hospital or medical insurance

**You CANNOT Deduct Payments For:**

Funeral expenses and cemetery plot

**INSTRUCTIONS FOR PAGE 2 OF FORM 1040—Continued**

Illegal operations or drugs  
Travel ordered or suggested by your doctor for rest or change  
Premiums on life insurance  
Cosmetics

**FIGURING THE DEDUCTION**  
**(A) General Rule:**

(1) *Medicine and drugs.*—The total amount paid for medicine and drugs must be reduced by 1 percent of line 9, page 1, Form 1040 for: (a) the taxpayer, wife, dependent parent(s), all of whom were under 65 years of age, and (b) all other dependents regardless of age.

(2) *Medical and dental expenses.*—You can deduct that portion of your medical and dental expenses which exceed 3 percent of line 9, page 1, of Form 1040 and which were paid for the persons described in (1) above.

**(B) Special Rule for Certain Persons 65 or over:**

The unreimbursed portion of the medical and dental expenses including medicine and drugs are deductible in full for the following persons:

(a) The taxpayer and his wife if EITHER is 65 years of age or over;

(b) A dependent who is 65 or over and who is the mother or father of the taxpayer or his wife.

If you have expenses under both the General Rule and Special Rule, you may obtain Form 2948 from any Internal Revenue Service office to assist you. If however, you have expenses only for those persons described in the Special Rule, attach an itemized list and enter the total amount in line 5 of the medical and dental expense section, Part IV, page 2.

**Limitations.**—The deduction for medical and dental expenses may not exceed \$5,000 multiplied by the number of exemptions claimed on the return (other than the exemptions for age and blindness). However, in no case may the deduction exceed:

(a) \$10,000 if the taxpayer is single and not a head of household or a widow or widower entitled to the special tax computation;

(b) \$10,000 if the taxpayer is married but files a separate return; or

(c) \$20,000 if the taxpayer files a joint return, or is a head of household or a widow or widower entitled to the special tax computation.

(d) If either you or your wife are disabled and 65 or over, you may qualify for an increased maximum limitation. Consult the nearest Internal Revenue Service office for further information.

**CONTRIBUTIONS**

If you itemize deductions, you can deduct gifts to:

(1) religious, charitable, education-

al, scientific or literary organizations, and organizations for the prevention of cruelty to children and animals, unless the organization is operated for personal profit, or a substantial part of its activities is the carrying on of propaganda or otherwise attempting to influence legislation; and

(2) fraternal organizations if they are to be used for charitable, religious, etc., purposes; and

(3) veterans' organizations which will use the gifts for public purposes; and

(4) governmental agencies which will use the gifts for public purposes, including civil defense.

Civil defense volunteers may deduct unreimbursed expenses paid for gasoline and other expenses of participation in official civil defense activities. The law does not allow deductions for gifts to individuals, foreign organizations, or to other types of organizations.

A contribution may be made in money or property (not services). If in property, attach a description of the property, date of gift, and method of valuation except for securities. In addition, for each gift valued at more than \$200, set forth any conditions attached to gift; manner of acquisition and cost or other basis if owned by you less than 5 years; and attach a signed copy of appraisal, if any. A special rule is provided to determine the amount deductible in the case of a gift of depreciable property described in sections 1245 and 1250 of the Internal Revenue Code (see instructions for Schedule D for definition of sections 1245 and 1250 property). Generally, a charitable deduction for a transfer of a future interest in tangible personal property made after December 31, 1963, is not allowed until the entire interest has been transferred.

Generally, the deduction for contributions may not exceed 20 percent of line 9, page 1. An additional 10 percent is allowable for contributions to churches, a convention or association of churches, tax-exempt educational institutions, tax-exempt hospitals, certain medical research organizations, certain college or university endowment associations; and organizations referred to in paragraphs (1) and (4), above. Attach computation.

If your contributions exceed 30 percent of line 9, page 1, consult the nearest Internal Revenue Service office for a possible carryover deduction.

If you support a student in your home under a written agreement with a charitable or educational institution, you may be entitled to deduct as a contribution a

part or all of the amounts you expend to maintain such a student.

You *CAN Deduct Gifts To:*

Churches, including assessments

Salvation Army, Red Cross

United Funds and Community Chests

Nonprofit schools and hospitals

Veterans' organizations

Boy Scouts, Girl Scouts, and other similar organizations

Nonprofit organizations primarily engaged in conducting research or education for the alleviation and cure of diseases and disabilities such as cancer, cerebral palsy, cystic fibrosis, diseases of the heart, diabetes, mental illness and mental retardation, multiple sclerosis, muscular dystrophy, poliomyelitis, tuberculosis, etc.

You *CANNOT Deduct Gifts To:*

Relatives, friends, other individuals

Political organizations or candidates

Social clubs

Labor unions

Chambers of commerce

Propaganda organizations

**INTEREST**

If you itemize deductions, you can deduct interest you paid on your personal debts, such as bank loans or home mortgages. Interest paid on business debts should be reported in the separate schedule in which your business income is reported. Do not deduct interest paid on money borrowed to buy tax-exempt securities or single-premium life insurance. Do not include as interest such items as carrying charges and insurance which are not deductible, and taxes which may be deductible but which should be itemized separately.

If interest charges are not stated separately on installment purchases of personal property (such as automobiles, televisions, etc.), you may deduct an amount equal to 6 percent of the average unpaid monthly balance.

You *CAN Deduct Interest On:*

Your personal note to a bank or an individual

A mortgage on your home

A life insurance loan, if you pay the interest in cash

Delinquent taxes

You *CANNOT Deduct Interest On:*

Indebtedness of another person, when you are not legally liable for payment of the interest

A gambling debt or other nonenforceable obligation

A life insurance loan, if interest is added to the loan and you report on the cash basis

**TAXES**

If you itemize deductions, you can deduct general State or local retail sales taxes if under the laws of the State they are imposed directly upon the consumer, or if they are imposed on the retailer (or wholesaler in case of gasoline taxes) and the amount of the tax is separately stated by the retailer. In certain cases you may also deduct State or local selective sales or excise taxes, even though not part of a general sales tax, (or tax similar to a general sales tax) if imposed at the general rate of that tax.

Average general sales tax tables for

## INSTRUCTIONS FOR PAGE 2 OF FORM 1040—Continued

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many States are available in Internal Revenue Service offices. In general, you cannot deduct taxes assessed for pavements or other improvements, including front-foot benefits, which tend to increase the value of your property.

Do not deduct in this part any non-business Federal taxes, or any taxes paid in connection with a business or profession which are deductible in Part II of Schedule B, or Schedule C, or F.

*You CAN Deduct:*

Real estate taxes

State and local gasoline taxes

General sales taxes

State and local income taxes

Personal property taxes

*You CANNOT Deduct:*

Any Federal excise taxes on your personal expenditures, such as taxes on theater admissions, furs, jewelry, cosmetics, transportation, telephone, gasoline, etc.

Federal social security taxes

Hunting licenses, dog licenses

Auto inspection fees, tags, drivers licenses

Water taxes

Taxes paid by you for another person

Alcoholic beverage, cigarette, and tobacco taxes

Selective sales or excise taxes (such as those on admissions, room occupancy, etc.) even if they are separately stated or imposed on the purchaser, unless imposed at the same rate as the general sales tax.

**OTHER DEDUCTIONS**

**Care of Children and Other Dependents.**—If deductions are itemized, a woman or a widower (including men who are divorced or legally separated under a decree and who have not remarried) or a husband whose wife is incapacitated or is institutionalized for at least 90 consecutive days or a shorter period if she dies, may deduct expenses paid, not to exceed a total of \$600, for one dependent, or not to exceed a total of \$900 for two or more dependents for the care of:

- (a) dependent children under 13 years of age; or
- (b) dependent persons (excluding husband or wife) physically or mentally incapable of caring for themselves;

if such care is to enable the taxpayer to be gainfully employed or to actively seek gainful employment.

In the case of a woman who is married, the deduction is allowed if:

(a) she files a separate return because she has been deserted by her husband, does not know, and did not know his whereabouts at any time during the year, and has applied to a court to compel him to pay support or otherwise to comply with the law or a judicial order; or

(b) she files a joint return with her husband, in which case, the deduction is reduced by the amount (if any) by which their combined income, line 9, page 1, exceeds \$6,000. *This limitation does not apply to expenses incurred while the husband is incapable of self-*

*support because he is mentally or physically defective.*

In case of a husband whose wife is incapacitated the deduction is allowed if he files a joint return with his wife, in which case, the deduction is reduced by the amount (if any) by which their combined income, line 9, page 1, exceeds \$6,000. *This limitation does not apply to expenses incurred while the wife is institutionalized if she is institutionalized for at least 90 consecutive days or a shorter period if she dies.*

Do not deduct any child care payments to a person for whom you claim an exemption.

If the person who receives the payment performs duties not related to dependent care, only that part of the payment which is for the dependent's care may be deducted.

Attach Form 2441 or a statement setting forth all pertinent information.

**Casualty Losses and Thefts.**—If you itemize deductions, you can deduct a net loss resulting from the destruction of your property in a fire, storm, automobile accident, shipwreck, or other losses caused by natural forces limited to the amount in excess of \$100 for each loss. Damage to your car by collision or accident can be deducted if due merely to faulty driving but cannot be deducted if due to your willful act or negligence. You can also deduct losses due to theft, but not losses due to mislaying or losing articles.

The amount of loss to be deducted is measured by the fair market value of the property just before the casualty less its fair market value immediately after the casualty (but not more than the cost or other adjusted basis of the property), reduced by any insurance or compensation received and the \$100 limitation. Attach an explanation.

*You CAN Deduct Losses On:*

Property such as your home, clothing, or automobile destroyed or damaged by fire

Property, including cash, which is stolen from you

Loss or damage of property by flood, lightning, storm, explosion, or freezing

*You CANNOT Deduct Losses On:*

Personal injury to yourself or another person

Accidental loss by you of cash or other personal property

Property lost in storage or in transit

Damage by rust, gradual erosion or deterioration

Animals or plants damaged or destroyed by disease

**Expenses for Education.**—These expenses may be deducted if primarily for:

(a) Maintaining or improving skills required in your employment or other trade or business, or

(b) Meeting the express requirements of your employer, or the requirements of

applicable law or regulations, imposed as a condition to the retention of your salary, status, or employment.

Expenses incurred for obtaining a new position, meeting minimum requirements, a substantial advancement in position, or for personal purposes are not deductible.

The rules for reporting deductible education expenses are the same as those shown on page 7 for the reporting of "Employee Business Expenses."

**Miscellaneous.**—If you itemize deductions, you can deduct several other types of expenses under "Other Deductions."

If you work for wages or a salary, you can deduct your ordinary and necessary employee business expenses which have not been claimed in Part III, page 2.

You can deduct all ordinary and necessary expenses connected with the production or collection of income, or for the management or protection of property held for the production of income.

If you are divorced or legally separated and are making periodic payments of alimony or separate maintenance under a court decree, you can deduct these amounts. Periodic payments made under either (a) a written separation agreement entered into after August 16, 1954, or (b) a decree for support entered after March 1, 1954, are also deductible. Such payments must be included in the wife's income. You cannot deduct any voluntary payments not made under a court order or a written separation agreement, lump-sum settlements, or specific maintenance payments for support of minor children.

You may deduct gambling losses only to the extent of gambling winnings.

*You CAN Deduct Cost Of:*

Safety equipment, tools and supplies, used in your job

Dues to unions or professional societies

Business entertainment

Fees to employment agencies

*You CANNOT Deduct Cost Of:*

Travel to and from work

Entertaining friends

Bribes and illegal payments

**Part V****Line 1—DIVIDENDS RECEIVED CREDIT**

This credit is equal to 2 percent of qualifying dividends in excess of those which you may exclude from your income. The credit may not exceed:

- (a) the total income tax reduced by the foreign tax credit if any; or
- (b) 2% of the taxable income.

Taxable income means—

(a) If tax is computed, the amount shown on line 11d, page 1, of Form 1040.

(b) If Tax Table is used, the amount shown on line 9, page 1, Form 1040, less the standard deduction, and less the deduction for exemptions (\$600 multiplied by the number of exemptions claimed on line 4, page 1, Form 1040).

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## TAX RATE SCHEDULES

If you do not use one of the Tax Tables, then figure your tax on the amount on line 11d, page 1 of your return by using the appropriate tax rate schedule on this page.

**Schedule I. SINGLE TAXPAYERS not qualifying for rates in Schedules II and III, and MARRIED PERSONS FILING SEPARATE RETURNS.**

<i>If the amount on line 11d, page 1, is:</i>		<i>Enter on line 12, page 1:</i>	<i>If the amount on line 11d, page 1, is:</i>		<i>Enter on line 12, page 1:</i>
Not over \$500.....		16% of the amount on line 11d.	Over—	But not over—	of excess over—
<i>Over—</i>	<i>But not over—</i>	<i>of excess over—</i>	\$20,000	— \$22,000...	\$6,450, plus 50.5%
\$500	— \$1,000...	\$80, plus 16.5%	\$22,000	— \$26,000...	\$7,460, plus 53.5%
\$1,000	— \$1,500...	\$162.50, plus 17.5%	\$26,000	— \$32,000...	\$9,600, plus 56%
\$1,500	— \$2,000...	\$250, plus 18%	\$32,000	— \$38,000...	\$12,960, plus 58.5%
\$2,000	— \$4,000...	\$340, plus 20%	\$38,000	— \$44,000...	\$16,470, plus 61%
\$4,000	— \$6,000...	\$740, plus 23.5%	\$44,000	— \$50,000...	\$20,130, plus 63.5%
\$6,000	— \$8,000...	\$1,210, plus 27%	\$50,000	— \$60,000...	\$23,940, plus 66%
\$8,000	— \$10,000...	\$1,750, plus 30.5%	\$60,000	— \$70,000...	\$30,540, plus 68.5%
\$10,000	— \$12,000...	\$2,360, plus 34%	\$70,000	— \$80,000...	\$37,390, plus 71%
\$12,000	— \$14,000...	\$3,040, plus 37.5%	\$80,000	— \$90,000...	\$44,490, plus 73.5%
\$14,000	— \$16,000...	\$3,790, plus 41%	\$90,000	— \$100,000...	\$51,840, plus 75%
\$16,000	— \$18,000...	\$4,610, plus 44.5%	\$100,000	— \$200,000...	\$59,340, plus 76.5%
\$18,000	— \$20,000...	\$5,500, plus 47.5%	\$200,000	.....	\$135,840, plus 77%

**Schedule II. MARRIED TAXPAYERS FILING JOINT RETURNS and CERTAIN WIDOWS AND WIDOWERS (See page 3).**

<i>If the amount on line 11d, page 1, is:</i>		<i>Enter on line 12, page 1:</i>	<i>If the amount on line 11d, page 1, is:</i>		<i>Enter on line 12, page 1:</i>
Not over \$1,000.....		16% of the amount on line 11d.	Over—	But not over—	of excess over—
<i>Over—</i>	<i>But not over—</i>	<i>of excess over—</i>	\$40,000	— \$44,000...	\$12,900, plus 50.5%
\$1,000	— \$2,000...	\$160, plus 16.5%	\$44,000	— \$52,000...	\$14,920, plus 53.5%
\$2,000	— \$3,000...	\$325, plus 17.5%	\$52,000	— \$64,000...	\$19,200, plus 56%
\$3,000	— \$4,000...	\$500, plus 18%	\$64,000	— \$76,000...	\$25,920, plus 58.5%
\$4,000	— \$8,000...	\$680, plus 20%	\$76,000	— \$88,000...	\$32,940, plus 61%
\$8,000	— \$12,000...	\$1,480, plus 23.5%	\$88,000	— \$100,000...	\$40,260, plus 63.5%
\$12,000	— \$16,000...	\$2,420, plus 27%	\$100,000	— \$120,000...	\$47,880, plus 66%
\$16,000	— \$20,000...	\$3,500, plus 30.5%	\$120,000	— \$140,000...	\$61,080, plus 68.5%
\$20,000	— \$24,000...	\$4,720, plus 34%	\$140,000	— \$160,000...	\$74,780, plus 71%
\$24,000	— \$28,000...	\$6,080, plus 37.5%	\$160,000	— \$180,000...	\$88,980, plus 73.5%
\$28,000	— \$32,000...	\$7,580, plus 41%	\$180,000	— \$200,000...	\$103,680, plus 75%
\$32,000	— \$36,000...	\$9,220, plus 44.5%	\$200,000	— \$400,000...	\$118,680, plus 76.5%
\$36,000	— \$40,000...	\$11,000, plus 47.5%	\$400,000	.....	\$271,680, plus 77%

**Schedule III. Unmarried (or legally separated) taxpayers who qualify as HEAD OF HOUSEHOLD (See page 3).**

<i>If the amount on line 11d, page 1, is:</i>		<i>Enter on line 12, page 1:</i>	<i>If the amount on line 11d, page 1, is:</i>		<i>Enter on line 12, page 1:</i>
Not over \$1,000.....		16% of the amount on line 11d.	Over—	But not over—	of excess over—
<i>Over—</i>	<i>But not over—</i>	<i>of excess over—</i>	\$38,000	— \$40,000...	\$14,215, plus 54%
\$1,000	— \$2,000...	\$160, plus 17.5%	\$40,000	— \$44,000...	\$15,295, plus 56%
\$2,000	— \$4,000...	\$335, plus 19%	\$44,000	— \$50,000...	\$17,535, plus 58.5%
\$4,000	— \$6,000...	\$715, plus 22%	\$50,000	— \$52,000...	\$21,045, plus 59.5%
\$6,000	— \$8,000...	\$1,155, plus 23%	\$52,000	— \$60,000...	\$22,235, plus 61%
\$8,000	— \$10,000...	\$1,615, plus 27%	\$60,000	— \$64,000...	\$27,115, plus 62%
\$10,000	— \$12,000...	\$2,155, plus 29%	\$64,000	— \$70,000...	\$29,595, plus 63.5%
\$12,000	— \$14,000...	\$2,735, plus 32%	\$70,000	— \$76,000...	\$33,405, plus 65%
\$14,000	— \$16,000...	\$3,375, plus 34%	\$76,000	— \$80,000...	\$37,305, plus 66%
\$16,000	— \$18,000...	\$4,055, plus 37.5%	\$80,000	— \$88,000...	\$39,945, plus 67%
\$18,000	— \$20,000...	\$4,805, plus 39%	\$88,000	— \$90,000...	\$45,305, plus 69%
\$20,000	— \$22,000...	\$5,585, plus 42.5%	\$90,000	— \$100,000...	\$46,685, plus 69.5%
\$22,000	— \$24,000...	\$6,435, plus 43.5%	\$100,000	— \$120,000...	\$53,635, plus 71%
\$24,000	— \$26,000...	\$7,305, plus 45.5%	\$120,000	— \$140,000...	\$67,835, plus 72.5%
\$26,000	— \$28,000...	\$8,215, plus 47%	\$140,000	— \$160,000...	\$82,335, plus 74%
\$28,000	— \$32,000...	\$9,155, plus 48.5%	\$160,000	— \$180,000...	\$97,135, plus 75%
\$32,000	— \$36,000...	\$11,095, plus 51.5%	\$180,000	— \$200,000...	\$112,135, plus 75.5%
\$36,000	— \$38,000...	\$13,155, plus 53%	\$200,000	.....	\$127,235, plus 77%

## 1964 TAX TABLES

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### FOR PERSONS WITH INCOMES UNDER \$5,000 WHO DO NOT ITEMIZE ON PAGE 2 OF FORM 1040

Find your tax after selecting the proper Tax Table from those listed below based on your filing status (line 1, page 1, Form 1040).

TABLE A—For Married Persons Filing Joint Returns

TABLE B—For Single Persons

TABLE C—For Married Persons Filing Separate Returns,  
Using 10-Percent Standard Deduction

TABLE D—For Married Persons Filing Separate Returns,  
Using Minimum Standard Deduction

TABLE E—For Unmarried Head of Household

Tables A, B, and E reflect the lowest tax after taking both the 10 percent standard deduction and the minimum standard deduction into account.

### TAX TABLE A—FOR MARRIED PERSONS FILING JOINT RETURNS\*

This table is designed to allow for the standard deduction

Read down the income columns below until you find the line covering the total income (line 9, page 1, Form 1040). Then read across to the appropriate column headed by the number corresponding to the number of your exemptions, this is your tax.

If your total income is—		And the number of exemptions is—		If your total income is—		And the number of exemptions is—											
At least	But less than	2		3 If 4 or more there is no tax		At least	But less than	2		3		4		5		6 If 7 or more there is no tax	
		Your tax is—						Your tax is—									
\$0	\$1, 600	\$0	\$0	\$2, 800	\$2, 825	\$195	\$82	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
1, 600	1, 625	2	0	2, 825	2, 850	199	86	0	0	0	0	0	0	0	0	0	
1, 625	1, 650	6	0	2, 850	2, 875	203	90	0	0	0	0	0	0	0	0	0	
1, 650	1, 675	10	0	2, 875	2, 900	207	94	0	0	0	0	0	0	0	0	0	
1, 675	1, 700	14	0	2, 900	2, 925	212	98	0	0	0	0	0	0	0	0	0	
1, 700	1, 725	18	0	2, 925	2, 950	216	102	0	0	0	0	0	0	0	0	0	
1, 725	1, 750	22	0	2, 950	2, 975	220	106	0	0	0	0	0	0	0	0	0	
1, 750	1, 775	26	0	2, 975	3, 000	224	110	0	0	0	0	0	0	0	0	0	
1, 775	1, 800	30	0	3, 000	3, 050	230	116	4	0	0	0	0	0	0	0	0	
1, 800	1, 825	34	0	3, 050	3, 100	238	124	12	0	0	0	0	0	0	0	0	
1, 825	1, 850	38	0	3, 100	3, 150	247	132	20	0	0	0	0	0	0	0	0	
1, 850	1, 875	42	0	3, 150	3, 200	255	140	28	0	0	0	0	0	0	0	0	
1, 875	1, 900	46	0	3, 200	3, 250	263	148	36	0	0	0	0	0	0	0	0	
1, 900	1, 925	50	0	3, 250	3, 300	271	156	44	0	0	0	0	0	0	0	0	
1, 925	1, 950	54	0	3, 300	3, 350	280	164	52	0	0	0	0	0	0	0	0	
1, 950	1, 975	58	0	3, 350	3, 400	288	172	60	0	0	0	0	0	0	0	0	
1, 975	2, 000	62	0	3, 400	3, 450	296	181	68	0	0	0	0	0	0	0	0	
2, 000	2, 025	66	0	3, 450	3, 500	304	189	76	0	0	0	0	0	0	0	0	
2, 025	2, 050	70	0	3, 500	3, 550	313	197	84	0	0	0	0	0	0	0	0	
2, 050	2, 075	74	0	3, 550	3, 600	321	205	92	0	0	0	0	0	0	0	0	
2, 075	2, 100	78	0	3, 600	3, 650	329	214	100	0	0	0	0	0	0	0	0	
2, 100	2, 125	82	0	3, 650	3, 700	338	222	108	0	0	0	0	0	0	0	0	
2, 125	2, 150	86	0	3, 700	3, 750	347	230	116	4	0	0	0	0	0	0	0	
2, 150	2, 175	90	0	3, 750	3, 800	356	238	124	12	0	0	0	0	0	0	0	
2, 175	2, 200	94	0	3, 800	3, 850	364	247	132	20	0	0	0	0	0	0	0	
2, 200	2, 225	98	0	3, 850	3, 900	373	255	140	28	0	0	0	0	0	0	0	
2, 225	2, 250	102	0	3, 900	3, 950	382	263	148	36	0	0	0	0	0	0	0	
2, 250	2, 275	106	0	3, 950	4, 000	391	271	156	44	0	0	0	0	0	0	0	
2, 275	2, 300	110	0	4, 000	4, 050	399	280	164	52	0	0	0	0	0	0	0	
2, 300	2, 325	114	2	4, 050	4, 100	407	288	172	60	0	0	0	0	0	0	0	
2, 325	2, 350	118	6	4, 100	4, 150	415	296	181	68	0	0	0	0	0	0	0	
2, 350	2, 375	122	10	4, 150	4, 200	423	304	189	76	0	0	0	0	0	0	0	
2, 375	2, 400	126	14	4, 200	4, 250	430	313	197	84	0	0	0	0	0	0	0	
2, 400	2, 425	130	18	4, 250	4, 300	438	321	205	92	0	0	0	0	0	0	0	
2, 425	2, 450	134	22	4, 300	4, 350	446	329	214	100	0	0	0	0	0	0	0	
2, 450	2, 475	138	26	4, 350	4, 400	454	338	222	108	0	0	0	0	0	0	0	
2, 475	2, 500	142	30	4, 400	4, 450	462	347	230	116	4	0	0	0	0	0	0	
2, 500	2, 525	146	34	4, 450	4, 500	470	356	238	124	12	0	0	0	0	0	0	
2, 525	2, 550	150	38	4, 500	4, 550	478	364	247	132	20	0	0	0	0	0	0	
2, 550	2, 575	154	42	4, 550	4, 600	486	373	255	140	28	0	0	0	0	0	0	
2, 575	2, 600	158	46	4, 600	4, 650	493	382	263	148	36	0	0	0	0	0	0	
2, 600	2, 625	162	50	4, 650	4, 700	501	391	271	156	44	0	0	0	0	0	0	
2, 625	2, 650	166	54	4, 700	4, 750	509	399	280	164	52	0	0	0	0	0	0	
2, 650	2, 675	170	58	4, 750	4, 800	518	408	288	172	60	0	0	0	0	0	0	
2, 675	2, 700	174	62	4, 800	4, 850	526	417	296	181	68	0	0	0	0	0	0	
2, 700	2, 725	179	66	4, 850	4, 900	534	426	304	189	76	0	0	0	0	0	0	
2, 725	2, 750	183	70	4, 900	4, 950	542	434	313	197	84	0	0	0	0	0	0	
2, 750	2, 775	187	74	4, 950	5, 000	550	443	321	205	92	0	0	0	0	0	0	
2, 775	2, 800	191	78														

\* This table may also be used by certain widows or widowers who qualify for special tax rates.

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## TAX TABLE B—FOR SINGLE PERSONS

This table is designed to allow for the standard deduction.

Read down the income columns below until you find the line covering the total income (line 9, page 1, Form 1040). Then read across to the appropriate column headed by the number corresponding to the number of your exemptions, this is your tax.

If your total income is—		And the number of exemptions is—			If your total income is—		And the number of exemptions is—					
At least	But less than	1	2	3	At least	But less than	1	2	3	4	5	6
		If 4 or more there is no tax					Your tax is—			Your tax is—		
\$0	\$900	\$0	\$0	\$0	\$2,450	\$2,475	\$261	\$140	\$26	\$0	\$0	\$0
900	925	2	0	0	2,475	2,500	266	144	30	0	0	0
925	950	6	0	0	2,500	2,525	270	148	34	0	0	0
950	975	10	0	0	2,525	2,550	275	152	38	0	0	0
975	1,000	14	0	0	2,550	2,575	279	156	42	0	0	0
1,000	1,025	18	0	0	2,575	2,600	284	160	46	0	0	0
1,025	1,050	22	0	0	2,600	2,625	288	165	50	0	0	0
1,050	1,075	26	0	0	2,625	2,650	293	169	54	0	0	0
1,075	1,100	30	0	0	2,650	2,675	297	173	58	0	0	0
1,100	1,125	34	0	0	2,675	2,700	302	178	62	0	0	0
1,125	1,150	38	0	0	2,700	2,725	306	182	66	0	0	0
1,150	1,175	42	0	0	2,725	2,750	311	187	70	0	0	0
1,175	1,200	46	0	0	2,750	2,775	315	191	74	0	0	0
1,200	1,225	50	0	0	2,775	2,800	320	195	78	0	0	0
1,225	1,250	54	0	0	2,800	2,825	324	200	82	0	0	0
1,250	1,275	58	0	0	2,825	2,850	329	204	86	0	0	0
1,275	1,300	62	0	0	2,850	2,875	333	208	90	0	0	0
1,300	1,325	66	0	0	2,875	2,900	338	213	94	0	0	0
1,325	1,350	70	0	0	2,900	2,925	343	217	99	0	0	0
1,350	1,375	74	0	0	2,925	2,950	348	222	103	0	0	0
1,375	1,400	78	0	0	2,950	2,975	353	226	107	0	0	0
1,400	1,425	82	0	0	2,975	3,000	358	230	111	0	0	0
1,425	1,450	86	0	0	3,000	3,050	365	237	117	4	0	0
1,450	1,475	90	0	0	3,050	3,100	374	246	125	12	0	0
1,475	1,500	94	0	0	3,100	3,150	383	255	134	20	0	0
1,500	1,525	99	0	0	3,150	3,200	392	264	142	28	0	0
1,525	1,550	103	0	0	3,200	3,250	401	273	150	36	0	0
1,550	1,575	107	0	0	3,250	3,300	410	282	158	44	0	0
1,575	1,600	111	0	0	3,300	3,350	419	291	167	52	0	0
1,600	1,625	115	2	0	3,350	3,400	428	300	176	60	0	0
1,625	1,650	119	6	0	3,400	3,450	437	309	184	68	0	0
1,650	1,675	123	10	0	3,450	3,500	446	318	193	76	0	0
1,675	1,700	127	14	0	3,500	3,550	455	327	202	84	0	0
1,700	1,725	132	18	0	3,550	3,600	464	336	211	92	0	0
1,725	1,750	136	22	0	3,600	3,650	473	345	219	101	0	0
1,750	1,775	140	26	0	3,650	3,700	482	355	228	109	0	0
1,775	1,800	144	30	0	3,700	3,750	491	365	237	117	4	0
1,800	1,825	148	34	0	3,750	3,800	500	375	246	125	12	0
1,825	1,850	152	38	0	3,800	3,850	509	385	255	134	20	0
1,850	1,875	156	42	0	3,850	3,900	518	395	264	142	28	0
1,875	1,900	160	46	0	3,900	3,950	527	405	273	150	36	0
1,900	1,925	165	50	0	3,950	4,000	536	415	282	158	44	0
1,925	1,950	169	54	0	4,000	4,050	545	425	291	167	52	0
1,950	1,975	173	58	0	4,050	4,100	554	434	300	176	60	0
1,975	2,000	178	62	0	4,100	4,150	563	443	309	184	68	0
2,000	2,025	182	66	0	4,150	4,200	572	452	318	193	76	0
2,025	2,050	187	70	0	4,200	4,250	581	461	327	202	84	0
2,050	2,075	191	74	0	4,250	4,300	590	470	336	211	92	0
2,075	2,100	195	78	0	4,300	4,350	599	479	345	219	101	0
2,100	2,125	200	82	0	4,350	4,400	608	488	355	228	109	0
2,125	2,150	204	86	0	4,400	4,450	617	497	365	237	117	4
2,150	2,175	208	90	0	4,450	4,500	626	506	375	246	125	12
2,175	2,200	213	94	0	4,500	4,550	635	515	385	255	134	20
2,200	2,225	217	99	0	4,550	4,600	644	524	395	264	142	28
2,225	2,250	222	103	0	4,600	4,650	653	533	405	273	150	36
2,250	2,275	226	107	0	4,650	4,700	662	542	415	282	158	44
2,275	2,300	230	111	0	4,700	4,750	671	551	425	291	167	52
2,300	2,325	235	115	2	4,750	4,800	680	560	435	300	176	60
2,325	2,350	239	119	6	4,800	4,850	689	569	445	309	184	68
2,350	2,375	243	123	10	4,850	4,900	698	578	455	318	193	76
2,375	2,400	248	127	14	4,900	4,950	707	587	465	327	202	84
2,400	2,425	252	132	18	4,950	5,000	716	596	475	336	211	92
2,425	2,450	257	136	22								

## TAX TABLE C—FOR MARRIED PERSONS FILING SEPARATE RETURNS, USING 10-PERCENT STANDARD DEDUCTION

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Read down the income columns below until you find the line covering the total income (line 9, page 1, Form 1040). Then read across to the appropriate column headed by the number corresponding to the number of your exemptions, this is your tax.

If your total income is—		And the number of exemptions is—			If your total income is—		And the number of exemptions is—						
At least	But less than	1	2	3	At least	But less than	1	2	3	4	5	6	7
		Your tax is—					Your tax is—						
\$0 675	\$675 700	\$0 3	\$0 0	\$0 0	\$2,325 2,350	\$2,350 2,375	\$251 255	\$147 150	\$49 52	\$0 0	\$0 0	\$0 0	\$0 0
700	725	7	0	0	2,375	2,400	259	154	56	0	0	0	0
725	750	10	0	0	2,400	2,425	263	158	59	0	0	0	0
750	775	14	0	0	2,425	2,450	267	161	63	0	0	0	0
775	800	17	0	0	2,450	2,475	271	165	67	0	0	0	0
800	825	21	0	0	2,475	2,500	275	169	70	0	0	0	0
825	850	25	0	0	2,500	2,525	279	173	74	0	0	0	0
850	875	28	0	0	2,525	2,550	283	177	77	0	0	0	0
875	900	32	0	0	2,550	2,575	287	181	81	0	0	0	0
900	925	35	0	0	2,575	2,600	291	185	85	0	0	0	0
925	950	39	0	0	2,600	2,625	295	189	88	0	0	0	0
950	975	43	0	0	2,625	2,650	299	193	92	0	0	0	0
975	1,000	46	0	0	2,650	2,675	303	197	96	0	0	0	0
1,000	1,025	50	0	0	2,675	2,700	307	201	100	3	0	0	0
1,025	1,050	53	0	0	2,700	2,725	311	205	103	7	0	0	0
1,050	1,075	57	0	0	2,725	2,750	315	209	107	10	0	0	0
1,075	1,100	61	0	0	2,750	2,775	320	213	111	14	0	0	0
1,100	1,125	64	0	0	2,775	2,800	324	217	114	17	0	0	0
1,125	1,150	68	0	0	2,800	2,825	328	220	118	21	0	0	0
1,150	1,175	71	0	0	2,825	2,850	332	224	122	25	0	0	0
1,175	1,200	75	0	0	2,850	2,875	336	228	126	28	0	0	0
1,200	1,225	79	0	0	2,875	2,900	340	232	129	32	0	0	0
1,225	1,250	82	0	0	2,900	2,925	344	236	133	35	0	0	0
1,250	1,275	86	0	0	2,925	2,950	349	240	137	39	0	0	0
1,275	1,300	90	0	0	2,950	2,975	353	244	140	43	0	0	0
1,300	1,325	93	0	0	2,975	3,000	358	248	144	46	0	0	0
1,325	1,350	97	1	0	3,000	3,050	365	254	150	52	0	0	0
1,350	1,375	101	4	0	3,050	3,100	374	262	157	59	0	0	0
1,375	1,400	105	8	0	3,100	3,150	383	270	165	66	0	0	0
1,400	1,425	108	11	0	3,150	3,200	392	278	173	73	0	0	0
1,425	1,450	112	15	0	3,200	3,250	401	286	180	80	0	0	0
1,450	1,475	116	19	0	3,250	3,300	410	295	188	88	0	0	0
1,475	1,500	119	22	0	3,300	3,350	419	303	196	95	0	0	0
1,500	1,525	123	26	0	3,350	3,400	428	311	204	103	6	0	0
1,525	1,550	127	29	0	3,400	3,450	437	319	212	110	13	0	0
1,550	1,575	131	33	0	3,450	3,500	446	327	220	118	20	0	0
1,575	1,600	134	37	0	3,500	3,550	455	335	228	125	28	0	0
1,600	1,625	138	40	0	3,550	3,600	464	344	236	132	35	0	0
1,625	1,650	142	44	0	3,600	3,650	473	353	243	140	42	0	0
1,650	1,675	145	47	0	3,650	3,700	482	362	251	147	49	0	0
1,675	1,700	149	51	0	3,700	3,750	491	371	259	155	56	0	0
1,700	1,725	153	55	0	3,750	3,800	500	380	268	162	64	0	0
1,725	1,750	157	58	0	3,800	3,850	509	389	276	170	71	0	0
1,750	1,775	160	62	0	3,850	3,900	518	398	284	178	78	0	0
1,775	1,800	164	65	0	3,900	3,950	527	407	292	186	85	0	0
1,800	1,825	168	69	0	3,950	4,000	536	416	300	194	93	0	0
1,825	1,850	172	73	0	4,000	4,050	545	425	308	201	100	4	0
1,850	1,875	176	76	0	4,050	4,100	554	434	316	209	108	11	0
1,875	1,900	180	80	0	4,100	4,150	563	443	324	217	115	18	0
1,900	1,925	184	84	0	4,150	4,200	572	452	332	225	122	25	0
1,925	1,950	188	87	0	4,200	4,250	581	461	341	233	130	32	0
1,950	1,975	192	91	0	4,250	4,300	590	470	350	241	137	40	0
1,975	2,000	196	95	0	4,300	4,350	599	479	359	249	145	47	0
2,000	2,025	199	98	2	4,350	4,400	608	488	368	257	152	54	0
2,025	2,050	203	102	5	4,400	4,450	617	497	377	265	160	61	0
2,050	2,075	207	106	9	4,450	4,500	626	506	386	273	167	68	0
2,075	2,100	211	109	13	4,500	4,550	635	515	395	281	175	76	0
2,100	2,125	215	113	16	4,550	4,600	644	524	404	289	183	83	0
2,125	2,150	219	117	20	4,600	4,650	653	533	413	297	191	90	0
2,150	2,175	223	121	23	4,650	4,700	662	542	422	305	199	98	1
2,175	2,200	227	124	27	4,700	4,750	671	551	431	313	207	105	8
2,200	2,225	231	128	31	4,750	4,800	680	560	440	322	215	113	16
2,225	2,250	235	132	34	4,800	4,850	689	569	449	330	222	120	23
2,250	2,275	239	135	38	4,850	4,900	698	578	458	338	230	127	30
2,275	2,300	243	139	41	4,900	4,950	707	587	467	347	238	135	37
2,300	2,325	247	143	45	4,950	5,000	716	596	476	356	246	142	44

**14 TAX TABLE D—FOR MARRIED PERSONS FILING SEPARATE RETURNS, USING MINIMUM STANDARD DEDUCTION**

Read down the income columns below until you find the line covering the total income (line 9, page 1, Form 1040). Then read across to the appropriate column headed by the number corresponding to the number of your exemptions, this is your tax.

If your total income is—		And the number of exemptions is—			If your total income is—		And the number of exemptions is—							
At least	But less than	1	2	3	At least	But less than	1	2	3	4	5	6	7	
		If 4 or more there is no tax					Your tax is—			Your tax is—			If 8 or more there is no tax	
\$0	\$800	\$0	\$0	\$0	\$2,400	\$2,425	\$270	\$148	\$34	\$0	\$0	\$0	\$0	\$0
800	825	2	0	0	2,425	2,450	275	152	38	0	0	0	0	0
825	850	6	0	0	2,450	2,475	279	156	42	0	0	0	0	0
850	875	10	0	0	2,475	2,500	284	160	46	0	0	0	0	0
875	900	14	0	0	2,500	2,525	288	165	50	0	0	0	0	0
900	925	18	0	0	2,525	2,550	293	169	54	0	0	0	0	0
925	950	22	0	0	2,550	2,575	297	173	58	0	0	0	0	0
950	975	26	0	0	2,575	2,600	302	178	62	0	0	0	0	0
975	1,000	30	0	0	2,600	2,625	306	182	66	0	0	0	0	0
1,000	1,025	34	0	0	2,625	2,650	311	187	70	0	0	0	0	0
1,025	1,050	38	0	0	2,650	2,675	315	191	74	0	0	0	0	0
1,050	1,075	42	0	0	2,675	2,700	320	195	78	0	0	0	0	0
1,075	1,100	46	0	0	2,700	2,725	324	200	82	0	0	0	0	0
1,100	1,125	50	0	0	2,725	2,750	329	204	86	0	0	0	0	0
1,125	1,150	54	0	0	2,750	2,775	333	208	90	0	0	0	0	0
1,150	1,175	58	0	0	2,775	2,800	338	213	94	0	0	0	0	0
1,175	1,200	62	0	0	2,800	2,825	343	217	99	0	0	0	0	0
1,200	1,225	66	0	0	2,825	2,850	348	222	103	0	0	0	0	0
1,225	1,250	70	0	0	2,850	2,875	353	226	107	0	0	0	0	0
1,250	1,275	74	0	0	2,875	2,900	358	230	111	0	0	0	0	0
1,275	1,300	78	0	0	2,900	2,925	363	235	115	2	0	0	0	0
1,300	1,325	82	0	0	2,925	2,950	368	239	119	6	0	0	0	0
1,325	1,350	86	0	0	2,950	2,975	373	243	123	10	0	0	0	0
1,350	1,375	90	0	0	2,975	3,000	378	248	127	14	0	0	0	0
1,375	1,400	94	0	0	3,000	3,050	385	255	134	20	0	0	0	0
1,400	1,425	99	0	0	3,050	3,100	395	264	142	28	0	0	0	0
1,425	1,450	103	0	0	3,100	3,150	405	273	150	36	0	0	0	0
1,450	1,475	107	0	0	3,150	3,200	415	282	158	44	0	0	0	0
1,475	1,500	111	0	0	3,200	3,250	425	291	167	52	0	0	0	0
1,500	1,525	115	2	0	3,250	3,300	435	300	176	60	0	0	0	0
1,525	1,550	119	6	0	3,300	3,350	445	309	184	68	0	0	0	0
1,550	1,575	123	10	0	3,350	3,400	455	318	193	76	0	0	0	0
1,575	1,600	127	14	0	3,400	3,450	465	327	202	84	0	0	0	0
1,600	1,625	132	18	0	3,450	3,500	475	336	211	92	0	0	0	0
1,625	1,650	136	22	0	3,500	3,550	485	345	219	101	4	0	0	0
1,650	1,675	140	26	0	3,550	3,600	495	355	228	109	12	0	0	0
1,675	1,700	144	30	0	3,600	3,650	505	365	237	117	20	0	0	0
1,700	1,725	148	34	0	3,650	3,700	515	375	246	125	28	0	0	0
1,725	1,750	152	38	0	3,700	3,750	525	385	255	134	36	0	0	0
1,750	1,775	156	42	0	3,750	3,800	535	395	264	142	44	0	0	0
1,775	1,800	160	46	0	3,800	3,850	545	405	273	150	52	0	0	0
1,800	1,825	165	50	0	3,850	3,900	555	415	282	158	60	0	0	0
1,825	1,850	169	54	0	3,900	3,950	565	425	291	167	68	0	0	0
1,850	1,875	173	58	0	3,950	4,000	575	435	300	176	76	0	0	0
1,875	1,900	178	62	0	4,000	4,050	585	445	309	184	84	0	0	0
1,900	1,925	182	66	0	4,050	4,100	595	455	318	193	92	0	0	0
1,925	1,950	187	70	0	4,100	4,150	605	465	327	202	101	4	0	0
1,950	1,975	191	74	0	4,150	4,200	615	475	336	211	109	12	0	0
1,975	2,000	195	78	0	4,200	4,250	625	485	345	219	117	20	0	0
2,000	2,025	200	82	0	4,250	4,300	635	495	355	228	125	28	0	0
2,025	2,050	204	86	0	4,300	4,350	645	505	365	237	134	36	0	0
2,050	2,075	208	90	0	4,350	4,400	655	515	375	246	142	44	0	0
2,075	2,100	213	94	0	4,400	4,450	665	525	385	255	150	52	0	0
2,100	2,125	217	99	0	4,450	4,500	675	535	395	264	158	60	0	0
2,125	2,150	222	103	0	4,500	4,550	685	545	405	273	167	68	0	0
2,150	2,175	226	107	0	4,550	4,600	695	555	415	282	176	76	0	0
2,175	2,200	230	111	0	4,600	4,650	705	565	425	291	184	84	0	0
2,200	2,225	235	115	2	4,650	4,700	715	575	435	300	193	92	0	0
2,225	2,250	239	119	6	4,700	4,750	725	585	445	309	202	101	4	0
2,250	2,275	243	123	10	4,750	4,800	735	595	455	318	211	109	12	0
2,275	2,300	248	127	14	4,800	4,850	746	605	465	327	219	117	20	0
2,300	2,325	252	132	18	4,850	4,900	758	615	475	336	228	125	28	0
2,325	2,350	257	136	22	4,900	4,950	769	625	485	345	237	134	36	0
2,350	2,375	261	140	26	4,950	5,000	781	635	495	355	246	142	44	0
2,375	2,400	266	144	30										

## TAX TABLE E—FOR UNMARRIED HEAD OF HOUSEHOLD

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This table is designed to allow for the standard deduction.

Read down the income columns below until you find the line covering the total income (line 9, page 1, Form 1040). Then read across to the appropriate column headed by the number corresponding to the number of your exemptions, this is your tax.

If your total income is—		And the number of exemptions is—			If your total income is—		And the number of exemptions is—					
At least	But less than	1	2	3 If 4 or more there is no tax	At least	But less than	1	2	3	4	5	6 If 7 or more there is no tax
Your tax is—												
\$0	\$900	\$0	\$0	\$0	\$2,450	\$2,475	\$258	\$138	\$26	\$0	\$0	\$0
900	925	2	0	0	2,475	2,500	263	142	30	0	0	0
925	950	6	0	0	2,500	2,525	267	146	34	0	0	0
950	975	10	0	0	2,525	2,550	272	150	38	0	0	0
975	1,000	14	0	0	2,550	2,575	276	154	42	0	0	0
1,000	1,025	18	0	0	2,575	2,600	280	158	46	0	0	0
1,025	1,050	22	0	0	2,600	2,625	285	162	50	0	0	0
1,050	1,075	26	0	0	2,625	2,650	289	167	54	0	0	0
1,075	1,100	30	0	0	2,650	2,675	293	171	58	0	0	0
1,100	1,125	34	0	0	2,675	2,700	298	175	62	0	0	0
1,125	1,150	38	0	0	2,700	2,725	302	180	66	0	0	0
1,150	1,175	42	0	0	2,725	2,750	307	184	70	0	0	0
1,175	1,200	46	0	0	2,750	2,775	311	188	74	0	0	0
1,200	1,225	50	0	0	2,775	2,800	315	193	78	0	0	0
1,225	1,250	54	0	0	2,800	2,825	320	197	82	0	0	0
1,250	1,275	58	0	0	2,825	2,850	324	202	86	0	0	0
1,275	1,300	62	0	0	2,850	2,875	328	206	90	0	0	0
1,300	1,325	66	0	0	2,875	2,900	333	210	94	0	0	0
1,325	1,350	70	0	0	2,900	2,925	337	215	98	0	0	0
1,350	1,375	74	0	0	2,925	2,950	342	219	102	0	0	0
1,375	1,400	78	0	0	2,950	2,975	347	223	106	0	0	0
1,400	1,425	82	0	0	2,975	3,000	352	228	110	0	0	0
1,425	1,450	86	0	0	3,000	3,050	358	234	116	4	0	0
1,450	1,475	90	0	0	3,050	3,100	367	243	124	12	0	0
1,475	1,500	94	0	0	3,100	3,150	375	252	132	20	0	0
1,500	1,525	98	0	0	3,150	3,200	384	261	140	28	0	0
1,525	1,550	102	0	0	3,200	3,250	392	269	148	36	0	0
1,550	1,575	106	0	0	3,250	3,300	401	278	156	44	0	0
1,575	1,600	110	0	0	3,300	3,350	410	287	164	52	0	0
1,600	1,625	114	2	0	3,350	3,400	418	296	173	60	0	0
1,625	1,650	118	6	0	3,400	3,450	427	304	182	68	0	0
1,650	1,675	122	10	0	3,450	3,500	435	313	191	76	0	0
1,675	1,700	126	14	0	3,500	3,550	444	322	199	84	0	0
1,700	1,725	130	18	0	3,550	3,600	452	331	208	92	0	0
1,725	1,750	134	22	0	3,600	3,650	461	340	217	100	0	0
1,750	1,775	138	26	0	3,650	3,700	469	349	226	108	0	0
1,775	1,800	142	30	0	3,700	3,750	478	359	234	116	4	0
1,800	1,825	146	34	0	3,750	3,800	487	368	243	124	12	0
1,825	1,850	150	38	0	3,800	3,850	495	378	252	132	20	0
1,850	1,875	154	42	0	3,850	3,900	504	387	261	140	28	0
1,875	1,900	158	46	0	3,900	3,950	512	397	269	148	36	0
1,900	1,925	162	50	0	3,950	4,000	521	406	278	156	44	0
1,925	1,950	167	54	0	4,000	4,050	529	415	287	164	52	0
1,950	1,975	171	58	0	4,050	4,100	538	424	296	173	60	0
1,975	2,000	175	62	0	4,100	4,150	546	432	304	182	68	0
2,000	2,025	180	66	0	4,150	4,200	555	441	313	191	76	0
2,025	2,050	184	70	0	4,200	4,250	563	449	322	199	84	0
2,050	2,075	188	74	0	4,250	4,300	572	458	331	208	92	0
2,075	2,100	193	78	0	4,300	4,350	581	467	340	217	100	0
2,100	2,125	197	82	0	4,350	4,400	589	475	349	226	108	0
2,125	2,150	202	86	0	4,400	4,450	598	484	359	234	116	4
2,150	2,175	206	90	0	4,450	4,500	606	492	368	243	124	12
2,175	2,200	210	94	0	4,500	4,550	615	501	378	252	132	20
2,200	2,225	215	98	0	4,550	4,600	623	509	387	261	140	28
2,225	2,250	219	102	0	4,600	4,650	632	518	397	269	148	36
2,250	2,275	223	106	0	4,650	4,700	640	526	406	278	156	44
2,275	2,300	228	110	0	4,700	4,750	649	535	416	287	164	52
2,300	2,325	232	114	2	4,750	4,800	658	544	425	296	173	60
2,325	2,350	237	118	6	4,800	4,850	666	552	435	304	182	68
2,350	2,375	241	122	10	4,850	4,900	675	561	444	313	191	76
2,375	2,400	245	126	14	4,900	4,950	683	569	454	322	199	84
2,400	2,425	250	130	18	4,950	5,000	692	578	463	331	208	92
2,425	2,450	254	134	22								

**SCHEDULE B**  
(Form 1040)U.S. Treasury Department  
Internal Revenue Service**SUPPLEMENTAL SCHEDULE OF INCOME  
AND RETIREMENT INCOME CREDIT**

(From pensions and annuities, rents and royalties, partnerships, and estates or trusts)

Attach this schedule to your income tax return, Form 1040

1964

Name and address as shown on page 1 of Form 1040

**Part I.—PENSION AND ANNUITY INCOME**

A.—General Rule (If you did not contribute to the cost of the pension or annuity, enter the total amount received on line 6 and omit lines 1 through 5.)

1. Investment in contract .....		4. Amount received this year .....		AMOUNT
2. Expected return .....		5. Amount excludable (line 4 multiplied by line 3) .....		
3. Percentage of income to be excluded (line 1 divided by line 2) .....	%	6. Taxable portion (excess of line 4 over line 5) .....		

B.—Special Rule—Where your employer has contributed part of the cost and your own contribution will be recovered tax-free within 3 years. If your cost was fully recovered in prior years, enter the total amount received on line 5 and omit lines 1 through 4.

1. Cost of annuity (amounts you paid) .....		4. Amount received this year .....		AMOUNT
2. Cost received tax-free in past years .....		5. Taxable portion (excess, if any, of line 4 over line 3) .....		

**Part II.—RENT AND ROYALTY INCOME**

1. Kind and location of property (Identify whether rent or royalty)	2. Total amount of rents or royalties	3. Depreciation (explain in Part IV) or depletion	4. Repairs (attach itemized list)	5. Other expenses (attach itemized list)
.....	.....	.....	.....	.....
.....	.....	.....	.....	.....
.....	.....	.....	.....	.....
.....	.....	.....	.....	.....
1. Totals .....				
2. Net income (or loss) from rents and royalties (column 2 less sum of columns 3, 4, and 5) .....				

**Part III.—INCOME OR LOSSES FROM PARTNERSHIPS AND ESTATES OR TRUSTS**

1. Partnerships (name, address, and nature of income).....

.....

2. Estates or trusts (name and address).....

.....

Total of Parts I, II, and III (Enter here and on line 4, Part II, page 2, of Form 1040).....

Part IV.—**SCHEDULE FOR DEPRECIATION CLAIMED IN PART II ABOVE**—This schedule is designed for taxpayers using the alternative guidelines and administrative procedures described in Revenue Procedure 62-21 as well as for those taxpayers who wish to continue using procedures authorized prior to the revenue procedure. Where double headings appear use the first heading for the new procedure and the second heading for the older procedure.

1. Group and guideline class OR Description of property	2. Cost or other basis at beginning of year OR Cost or other basis	3. Asset additions in year (amount) OR Date acquired	4. Asset retirements in year (amount) OR Date retired (applicable only to Rev. Proc. 62-21)	5. Depreciation allowed or allowable in prior years	6. Method of computing depreciation	7. Class life OR Rate (%) or life	8. Depreciation for this year
1. Total additional first-year depreciation (do not include in items below) →							
.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....
Total cost or other basis....							
2. Total depreciation.....							
3. Cost or other basis of fully depreciated assets still in use.....							

048-10-78042-1

B

## Schedule B (Form 1040) 1964

Page 2

## Part V.—RETIREMENT INCOME CREDIT

## A.—General Rule

If separate return, use column B only. If joint return, use column A for wife and column B for husband—  
Did you receive earned income in excess of \$600 in each of any 10 calendar years before 1964? (Widows or widowers see instructions, page B-3) .....

If answer above is "Yes" in either column, furnish all information below in that column.

## 1. Retirement income for taxable year:

## (a) For taxpayers under 65 years of age:

Enter only income received from pensions and annuities under public retirement systems (e.g. Fed., State Govts., etc.) included in line 9, page 1, of Form 1040.....

## (b) For taxpayers 65 years of age or older:

Enter total of pensions and annuities, interest, and dividends included in line 9, page 1 of Form 1040, and gross rents included in column 2, Part II of this schedule.....

## 2. Maximum amount of retirement income for credit computation .....

## 3. Deduct:

## (a) Amounts received as pensions or annuities under the Social Security Act, the Railroad Retirement Acts, and certain other exclusions from gross income .....

## (b) Earned income received (Does not apply to persons 72 years of age or over):

(1) Taxpayers under 62 years of age, enter amount in excess of \$900.....

(2) Taxpayers 62 or over but under 72, enter amount determined as follows:

if \$1,200 or less, enter zero.....

if over \$1,200 but not over \$1,700, enter  $\frac{1}{2}$  of amount over \$1,200; or

if over \$1,700, enter excess over \$1,450.....

## 4. Total of lines 3(a) and 3(b).....

## 5. Balance (line 2 minus line 4).....

## 6. Line 5 or line 1, whichever is smaller.....

## 7. (a) Total (add amounts on line 6, columns A and B).....

If line 7(a) is less than \$2,286 and this is a joint return and both husband and wife are age 65 or over, complete the Alternative Computation in B below which may result in a larger credit.

## (b) Amount from line 7 of part B below, if applicable.....

## 8. Tentative credit. Enter 17% of line 7(a) or 17% of line 7(b), whichever is greater.....

## LIMITATION ON RETIREMENT INCOME CREDIT

## 9. Amount of tax shown on line 12, page 1 of Form 1040.....

## 10. Less: Total of any amounts shown on lines 1 and 4, Part V, page 2, Form 1040.....

## 11. Subtract line 10 from line 9.....

## 12. Credit. Enter here and on line 2, Part V, page 2, Form 1040, the amount on line 11 or line 8, whichever is smaller.....

## B.—Alternative Computation (after completing lines 1 through 7(a) above)

## This method available if:

a. You are married and filing a joint return;  
b. Both husband and wife are 65 or over, AND  
c. Either one, or both, received earned income in excess of \$600 in each of any 10 calendar years before 1964.

Furnish the information called for below for both husband and wife even if only one answered "Yes" in column A or B above.

## 1. Retirement income of both husband and wife from pensions and annuities, interest, and dividends included in line 9, page 1, Form 1040, and gross rents included in column 2, Part II of this schedule .....

2,286 00

## 2. Maximum amount of retirement income for credit computation .....

## 3. Deduct:

## (a) Amounts received as pensions or annuities under the Social Security Act, the Railroad Retirement Acts, and certain other exclusions from gross income .....

## (b) Earned income received (Does not apply to persons 72 years of age or over):

If \$1,200 or less, enter zero .....

If over \$1,200 but not over \$1,700 enter  $\frac{1}{2}$  of amount over \$1,200; or

If over \$1,700, enter excess over \$1,450.....

## 4. Total of lines 3(a) and 3(b).....

## 5. Total (add amounts on line 4, columns A and B).....

## 6. Balance (subtract line 5 from line 2).....

## 7. Enter here and on line 7(b) of part A above, the amount on line 6 or line 1, whichever is smaller.....

A—WIFE	B—HUSBAND

## INSTRUCTIONS FOR SCHEDULE B (Form 1040)

B-1

PENSIONS • ANNUITIES • RENTS • ROYALTIES • PARTNERSHIPS • ESTATES • TRUSTS • RETIREMENT INCOME CREDIT

**Part I****PENSIONS AND ANNUITIES**

**Noncontributory Annuities.**—If the employee did not contribute to the cost and was not subject to tax on his employer's contributions, the full amount of an annuity or a pension of a retired employee must be included in his income.

**Other Annuities.**—Amounts received from other annuities, pensions, endowments, or life insurance contracts, whether paid for a fixed number of years or for life, may have a portion of the payment excluded from income. The following types come under this rule: (a) pensions where the employee has either contributed to its cost or has been taxed on his employer's contributions, and (b) amounts paid for a reason other than the death of the insured under an annuity, endowment, or life insurance contract.

Part I is provided for reporting the taxable portion of the annuity. If you are receiving payments on more than one pension or annuity, fill out a separate Part I for each one.

**General Rule for Annuities.**—Generally, amounts received from annuities and pensions are included in income in an amount which is figured upon your life expectancy. This computation and your life expectancy multiple can be found in the regulations covering annuities and pensions. Once you have obtained the multiple it remains unchanged and it will not be necessary to recompute your taxable portion each year unless the payments you receive change in amount. In making this computation you can get help from the Internal Revenue Service as well as from some employers and insurance companies.

**Special Rule for Certain Types of Employees' Annuities.**—There is a special rule provided for amounts received as employees' annuities where part of the cost is contributed by the *employer* and the amount contributed by the *employee* will be returned within 3 years from the date of the first payment received under the contract. If both of these conditions are met, then all the payments received under the contract during the first 3 years are to be excluded from income until the employee

recovers his cost (the amount contributed by him plus the contributions made by the employer on which the employee was previously taxed); thereafter all amounts received are fully taxable. This method of computing taxable income also applies to the employee's beneficiary if the employee died before receiving any annuity or pension payments.

**Example:** An employee received \$200 a month from an annuity. While he worked, he contributed \$4,925 toward the cost of the annuity. His employer also made contributions toward the cost of the annuity for which the employee was not taxed. The retired employee would be paid \$7,200 during the first 3 years, which amount exceeds his contribution of \$4,925. He would exclude from income all the payments received from the annuity until he has received \$4,925. All payments received thereafter are fully taxable.

**Death Benefit Exclusion.**—If you receive pension or annuity payments as a beneficiary of a deceased employee, and the employee had received no retirement pension or annuity payments, you may be entitled to a death benefit exclusion of up to \$5,000. Consult the Internal Revenue Service.

**Part II****RENTS AND ROYALTIES**

If you are not engaged in selling real estate to customers, but receive rent from property owned or controlled by you, or royalties from copyrights, patents, mineral leases, and similar rights, report the total amount received in this part. If property other than money was received as rent, its fair market value should be reported.

In the case of buildings you can deduct depreciation, as explained on page B-2. You can also deduct all ordinary and necessary expenditures on the property such as taxes, interest, repairs, insurance, agent's commissions, maintenance, and similar items. However, you cannot deduct capital investments or improvements but must add them to the basis of the property for the purpose of depreciation. For example, a landlord can deduct the cost of minor repairs but not the cost of major improvements such as a new roof or remodeling.

**If You Rent Part of Your House.**—If you rent out only part of your property, you can deduct only that portion of your expenses which relates to the rented portion. If you cannot determine these expenses exactly, you may figure them on a proportionate basis. For example, if you rent out half of your home, and live in the other half, you can deduct only half of the depreciation and other expenses.

Room rent and other space rentals should be reported as business income in separate Schedule C (Form 1040) if services are rendered to the occupant; otherwise, report such income in this part. If you are engaged in the business of selling real estate, you should report rentals received in separate Schedule C.

**Part III****PARTNERSHIPS AND ESTATES OR TRUSTS**

**Partnerships.**—A partnership does not pay income tax unless it elects to be taxed on the same basis as a domestic corporation. It does, however, file an information return on Form 1065. Only one Form 1065 need be filed for each partnership. Each partner must report his share of the partnership's income.

Include in this part your share of the ordinary income (whether actually received by you or not) or the net loss of a partnership, joint venture, or the like, whose taxable year ends within or with the year covered by your return. Other items of income, deductions, etc., to be carried to the appropriate schedule of your individual return are shown in Schedule K of the partnership return. Your share of income of the following classes should be entered on the appropriate lines and schedules of your return:

Dividends.

Interest.

Gains from the sale or exchange of capital assets and other property.

If the partnership is engaged in a trade or business, the individual partner may be subject to the self-employment tax on his share of the self-employment income from the partnership. In this case the partner's share of partnership self-employment net earnings (or loss) should be entered on line 5(b), separate Schedule C-3. Members of farm partnerships should use Schedule F-1 to figure self-employment tax.

**Small Business Corporations.**—If you are a shareholder in a small business corporation which elects to have its current taxable income taxed to its stockholders, you should report your share of both the distributed and undistributed current taxable income as ordinary income on line 1 of this part except that portion which is reportable as a long-term capital gain in separate Schedule D. Neither type of income is eligible for the dividends received credit or the exclusion. Your share of any net operating loss should be treated just as if the loss were from a proprietorship.

**Estates and Trusts.**—If you are a beneficiary of an estate or trust, report your taxable portion of its income whether you receive it or not. Your share of income of the following classes should be entered on the appropriate lines and schedules of your return:

Dividends.

Interest.

Gains from the sale or exchange of capital assets and other property.

All other taxable income from estates and trusts should be included in this part. Any depreciation (on estate or trust property) which is allocable to you may be subtracted from estate or trust income so that only the net income received will be included in your return. Information regarding these items may be obtained from the fiduciary.

#### Part IV—DEPRECIATION

A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical development added to it.

The cost (or other basis) to be recovered should be charged off over the expected useful life of the property. Similar assets may be grouped together as one item for reporting purposes.

In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account, if it does not exceed 10% of the cost or other basis of the property. If the salvage value exceeds 10%, only the excess need be taken into account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

The basis of any property which was reduced in a prior year by the investment credit should be increased as of

the first day of your taxable year beginning in 1964 by the amount of the reduction previously required.

**Alternative Depreciation Guidelines and Rules.**—Revenue Procedure 62-21, dated July 12, 1962, sets forth alternative standards and procedures for determining depreciation. These guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those previously used. These guideline lives and rules are applicable to all depreciable property including existing assets as well as new acquisitions; however, they do not supersede existing rules and procedures for any taxpayer who wishes to continue to use them.

Taxpayers who wish to use the new provisions must use them for all assets in a particular guideline class. Taxpayers may use class lives equal to or longer than the guideline lives for 3 years and may continue to use them thereafter if certain standards are met and replacement practices are consistent with the lives used.

The depreciation schedule provided on the return is to be used for reporting depreciation under both Revenue Procedure 62-21 and previously prescribed rules and standards. Although depreciation reported under the revenue procedure should be shown on the basis of group and guideline class, it is not necessary to disturb your present depreciation accounts.

Revenue Procedure 62-21 is contained in IRS Publication No. 456 (Rev. 8-64). This publication may be obtained from the Superintendent of Documents, Government Printing Office, Washington, D.C., 20402, for 30 cents.

Following is a brief description of the various methods of depreciation which may be used under either Revenue Procedure 62-21 or previously prescribed rules and standards.

**Straight-Line Method.**—To compute the deduction, determine the cost (or other basis) of the property and deduct the total depreciation allowed or allowable. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

**Declining Balance Method.**—A uniform rate is applied each year to the remaining cost or other basis of property (without adjustment for salvage value) determined at the beginning of such year, but depreciation must stop when the

unrecovered cost is reduced to salvage value. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight-line rate.

**Special Rules for New Assets Acquired After December 31, 1953.**—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper before that date; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of 3 years or more, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953.

(a) *Declining balance method.*—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(b) *Sum of the years-digits method.*—The deduction for each year is computed by multiplying the cost or other basis of the property (reduced by estimated salvage value) by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 ( $5+4+3+2+1$ ). For the first year five-fifteenths of the cost reduced by estimated salvage value would be allowable, for the second year four-fifteenths, etc.

(c) *Other methods.*—A taxpayer may use any consistent method which does not result at the end of any year in accumulated allowances greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the property's useful life.

**Additional First-Year Depreciation.**—You may elect to write off, in the year assets are first subject to depreciation, 20 percent of the cost (before adjustment for salvage value) of the assets if they are tangible personal property (e.g., equipment, machinery, etc.) acquired by purchase for use in a trade or business or to be held for the production of income. If the aggregate cost of these assets exceeds \$10,000 (\$20,000 for joint return) the additional depreciation is limited to \$2,000 (\$4,000 for joint return).

The additional depreciation is limited to property with a remaining useful life of 6 years or more and which was not acquired from a person (other than a brother or sister) whose relationship to the taxpayer would result in the disallowance of losses. Normal depreciation may also be taken on the cost of the asset reduced by the first-year depreciation.

The additional first-year depreciation for the year should be entered in total on the line provided in the depreciation schedule and is not to be included on the line used to show the regular depreciation of an asset.

#### Part V

##### RETIREMENT INCOME CREDIT

You may qualify for this credit which is generally 17 percent of retirement income if you received earned income in excess of \$600 in each of any 10 calendar years—not necessarily consecutive—before the beginning of your taxable year.

The term "earned income" means wages, salaries, or professional fees, etc., received as compensation for personal services actually rendered. It does not include any amount received as an annuity or pension. If you were engaged in a trade or business in which both personal services and capital were material income-producing factors, a reasonable

allowance as compensation for the personal services rendered by you, not in excess of 30 percent of your share of the net profits of such business, shall be considered as earned income.

If you are a surviving widow (widower) and have not remarried, you may use the earned income of your deceased husband (wife), or you may combine such income with your earned income, for the purpose of determining whether you qualify. If a husband and wife both qualify and each has retirement income, each is entitled to the credit.

Retirement income for the purpose of the credit means—

(a) In the case of an individual who is not 65 before the end of his taxable year, only that income received from pensions and annuities under a public retirement system (one established by the Federal Government, a State, county, city, etc.) which is included in income in his return.

(b) In the case of an individual who is 65 or over before the end of his taxable year, income from pensions, annuities, interest, rents, and dividends which are included in gross income in his return. (Gross income from rents for this purpose means gross receipts from rents without reduction for depreciation or any other expenses. Royalties are not considered rents for this purpose.)

Except as provided in the "Alternative computation" set forth below, the amount of the retirement income used for the credit computation may not exceed \$1,524 reduced by:

(a) any amount received and excluded from income as a pension or annuity under the Social Security Act and Railroad Retirement Acts and other tax-exempt pensions or annuities. This reduction does not include (1) that part of a pension or annuity which is excluded from income because it represents, in effect, a return of capital or tax-free proceeds of a like nature, or (2) amounts excluded from income received as compensation for injury or sickness or under accident or health plans; and

(b) certain adjustments for earned income.

**Alternative computation:** The maximum amount of retirement income to be used in figuring the credit for retirement income has been increased from \$1,524 to \$2,286 for taxpayers who file joint returns (both 65 years of age or over) but who are presently limited to \$1,524 because either the husband or wife did not have earned income in excess of \$600 in each of any 10 prior calendar years.

If you meet these requirements also complete the Alternative Computation to determine which computation results in the larger credit.

CUT ALONG THIS LINE

##### Other Internal Revenue publications containing helpful tax information . . .

They will be available on or about December 1 and may be obtained from your District Director or by mailing this order blank to the Superintendent of Documents, Washington, D.C. 20402.

YOUR FEDERAL INCOME TAX, 1965 Edition. Issued each year to help taxpayers in preparing their income tax returns, this useful booklet contains more detailed information than the instructions which accompany Form 1040. 160 pages, with illustrations. Catalog No. T 22.44:965

50 cents per copy

TAX GUIDE FOR SMALL BUSINESS, 1965 Edition. Published annually, this tax guide answers, in plain layman's language, the general tax questions of Corporations, Partnerships, and Sole Proprietorships. 160 pages with illustrations. Catalog No. T 22.19/2:Sm 1/965

50 cents per copy

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U.S. GOVERNMENT PRINTING OFFICE: 1964 O-725-542

<b>SCHEDULE C</b> (Form 1040) U.S. Treasury Department Internal Revenue Service	<b>PROFIT (OR LOSS) FROM BUSINESS OR PROFESSION</b> (Sole Proprietorships) (Compute social security self-employment tax on Schedule C-3 (Form 1040))	1964																																																								
Attach this schedule to your income tax return, Form 1040 — Partnerships, joint ventures, etc., must file on Form 1065 Name and address as shown on page 1, Form 1040																																																										
<p><b>A.</b> Principal business activity ..... ; product .....          (See separate instructions) (For example: retail—hardware; wholesale—tobacco; services—legal; manufacturing—furniture; etc.)</p> <p><b>B.</b> Business name .....</p> <p><b>D.</b> Business location ..... (Number and street or rural route) (City or post office) (State)</p> <p><b>E.</b> Indicate method of accounting: <input type="checkbox"/> cash; <input type="checkbox"/> accrual; <input type="checkbox"/> other.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 75%;">1. Gross receipts or gross sales \$.....</td> <td style="width: 25%;">Less: Returns and allowances \$.....</td> </tr> <tr> <td>2. Inventory at beginning of year (If different than last year's closing inventory attach explanation) .....</td> <td></td> </tr> <tr> <td>3. Merchandise purchased \$....., less cost of any items withdrawn from business for personal use \$.....</td> <td></td> </tr> <tr> <td>4. Cost of labor (do not include salary paid to yourself) .....</td> <td></td> </tr> <tr> <td>5. Material and supplies.....</td> <td></td> </tr> <tr> <td>6. Other costs (explain in Schedule C-1) .....</td> <td></td> </tr> <tr> <td>7. Total of lines 2 through 6 .....</td> <td></td> </tr> <tr> <td>8. Inventory at end of this year.....</td> <td></td> </tr> <tr> <td>9. Cost of goods sold (line 7 less line 8) .....</td> <td></td> </tr> <tr> <td>10. Gross profit (subtract line 9 from line 1) .....</td> <td></td> </tr> <tr> <td colspan="2" style="text-align: center;"><b>OTHER BUSINESS DEDUCTIONS</b></td> </tr> <tr> <td>11. Depreciation (explain in Schedule C-2) .....</td> <td></td> </tr> <tr> <td>12. Taxes on business and business property (explain in Schedule C-1) .....</td> <td></td> </tr> <tr> <td>13. Rent on business property.....</td> <td></td> </tr> <tr> <td>14. Repairs (explain in Schedule C-1) .....</td> <td></td> </tr> <tr> <td>15. Salaries and wages not included on line 4 (exclude any paid to yourself) .....</td> <td></td> </tr> <tr> <td>16. Insurance .....</td> <td></td> </tr> <tr> <td>17. Legal and professional fees.....</td> <td></td> </tr> <tr> <td>18. Commissions .....</td> <td></td> </tr> <tr> <td>19. Amortization (attach statement) .....</td> <td></td> </tr> <tr> <td>20. Retirement plans, etc. (other than your share—see instructions) .....</td> <td></td> </tr> <tr> <td>21. Interest on business indebtedness .....</td> <td></td> </tr> <tr> <td>22. Bad debts arising from sales or services.....</td> <td></td> </tr> <tr> <td>23. Losses of business property (attach statement) .....</td> <td></td> </tr> <tr> <td>24. Depletion of mines, oil and gas wells, timber, etc. (attach schedule) .....</td> <td></td> </tr> <tr> <td>25. Other business expenses (explain in Schedule C-1) .....</td> <td></td> </tr> <tr> <td>26. Total of lines 11 through 25 .....</td> <td></td> </tr> <tr> <td>27. Net profit (or loss) (subtract line 26 from line 10). Enter here; on line 1, Schedule C-3; and on line 5, Part II, page 2, Form 1040 .....</td> <td></td> </tr> </table>			1. Gross receipts or gross sales \$.....	Less: Returns and allowances \$.....	2. Inventory at beginning of year (If different than last year's closing inventory attach explanation) .....		3. Merchandise purchased \$....., less cost of any items withdrawn from business for personal use \$.....		4. Cost of labor (do not include salary paid to yourself) .....		5. Material and supplies.....		6. Other costs (explain in Schedule C-1) .....		7. Total of lines 2 through 6 .....		8. Inventory at end of this year.....		9. Cost of goods sold (line 7 less line 8) .....		10. Gross profit (subtract line 9 from line 1) .....		<b>OTHER BUSINESS DEDUCTIONS</b>		11. Depreciation (explain in Schedule C-2) .....		12. Taxes on business and business property (explain in Schedule C-1) .....		13. Rent on business property.....		14. Repairs (explain in Schedule C-1) .....		15. Salaries and wages not included on line 4 (exclude any paid to yourself) .....		16. Insurance .....		17. Legal and professional fees.....		18. Commissions .....		19. Amortization (attach statement) .....		20. Retirement plans, etc. (other than your share—see instructions) .....		21. Interest on business indebtedness .....		22. Bad debts arising from sales or services.....		23. Losses of business property (attach statement) .....		24. Depletion of mines, oil and gas wells, timber, etc. (attach schedule) .....		25. Other business expenses (explain in Schedule C-1) .....		26. Total of lines 11 through 25 .....		27. Net profit (or loss) (subtract line 26 from line 10). Enter here; on line 1, Schedule C-3; and on line 5, Part II, page 2, Form 1040 .....	
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**SCHEDULE C-1. EXPLANATION OF LINES 6, 12, 14, AND 25**

## Schedule C (Form 1040) 1964

Page 2

## SCHEDULE C-2. EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED ON LINE 11

This schedule is designed for taxpayers using the alternative guidelines and administrative procedures described in Revenue Procedure 62-21 as well as for those taxpayers who wish to continue using procedures authorized prior to the revenue procedure. Where double headings appear use the first heading for the new procedure and the second heading for the older procedure.

1. Group and guideline class OR Description of property	2. Cost or other basis at beginning of year OR Cost or other basis	3. Asset additions in year (amount) OR Date acquired	4. Asset retirements in year (amount) (applicable only to Rev. Proc. 62-21)	5. Depreciation allowed or allowable in prior years	6. Method of computing depreciation	7. Class life OR Rate (%) or life	8. Depreciation for this year
1. Total additional first-year depreciation (do not include in items below)							
2. Totals.....							
3. Less: Amount of depreciation claimed elsewhere in Schedule C.....							
4. Balance—Enter here and on line 11, page 1 .....							
5. Cost or other basis of fully depreciated assets still in use .....							

## INVENTORY QUESTIONS

- Was inventory valued at—Cost ; lower of cost or market ; other . If other, attach explanation.
- Have write-downs been made to inventory? Yes  No . If "Yes," were the write-downs computed on the basis of:
  - Percentage reductions from parts of the inventory
  - Percentage reductions from the total inventory
  - Valuation of individual items.
 If "a" or "b" is checked, enter the percentage of write-downs .....%. For "a," "b," or "c" enter the dollar amount of write-downs \$.....  
 (If not available, estimate and indicate that the figure is an estimate.)
- Was the inventory verified by physical count during the year?  
 Yes  No . If "No," attach explanation of how the closing inventory was determined.
- Was there any substantial change in the manner of determining quantities, costs or valuations between the opening and closing inventories? Yes  No . If "Yes," attach explanation.

NOTE: If a direct answer cannot be given to a question, attach explanation.

## EXPENSE ACCOUNT INFORMATION

Enter information with regard to yourself and your five highest paid employees. In determining the five highest paid employees, expense account allowances must be added to their salaries and wages. However, the information need not be submitted for any employee for whom the combined amount is less than \$10,000, or for yourself if your expense account allowance plus line 27, page 1, is less than \$10,000. See separate instructions for Schedule C, for definition of "expense account."

Name	Expense account	Salaries and Wages
Owner.....		XXXXXXXXXXXXXXXXXX
1. ....		
2. ....		
3. ....		
4. ....		
5. ....		

Did you claim a deduction for expenses connected with: (If answer to any question is "YES," check applicable boxes within that question.)

- F. A hunting lodge , working ranch or farm , fishing camp , resort property , pleasure boat or yacht , or other similar facility ? (Other than where the operation of the facility was your principal business.)  YES  NO
- G. Vacations for you or members of your family, or employees or members of their families? (Other than vacation pay reported on Form W-2.)  YES  NO
- H. The leasing, renting, or ownership of a hotel room or suite , apartment , or other dwelling , which was used by you, your customers, employees, or members of their families? (Other than use by yourself or employees while in business travel status.)  YES  NO
- I. The attendance of members of your family or your employees' families at conventions or business meetings?  YES  NO

U.S. Treasury Department—Internal Revenue Service

**INSTRUCTIONS FOR SCHEDULE C (FORM 1040)—1964**

If you owned a business, or practiced a profession, fill in Schedule C and enter the net profit (or loss) on line 5, Part II, page 2, Form 1040. If you had more than one business, or husband and wife had separate businesses, a separate Schedule C must be completed for each business. Farmers should use separate Schedule F (Form 1040).

Income from any trade or business is subject to the social security self-employment tax, unless specifically excluded. See page 2 of Schedule C-3 (Form 1040).

If some of your expenses are part business and part personal, you can deduct the business portion but not the personal portion. For instance, a businessman who uses his car half for business can deduct only half the operating expenses.

**Accounting Methods and Records.**—Two of the principal methods of accounting which may be used are the "cash method" and the "accrual method." Other methods are permissible, such as, completed contract, percentage of completion, etc. Any of these methods or a combination of methods may be used provided that the method or methods used properly reflect your income. However, unless you keep books of account your return must be on the "cash method."

"Cash method" means that all items of taxable income actually or constructively received during the year (whether in cash or in property or services) and only those amounts actually paid during the year for deductible expenses are shown. Income is "constructively" received when it is credited to your account or set aside for you and may be drawn upon by you at any time. Uncashed salary or dividend checks, bank interest credited to your account, matured bond coupons, and similar items which you can turn into cash immediately are "constructively received" even though you have not actually converted them into cash.

An "accrual method" means that you report income when earned, even if not received, and deduct expenses when incurred, even if not paid within the taxable year.

**Item A—Principal business activity and product.**—Give the one business activity that accounts for the largest percentage of gross income included in line 1, page 1, of Schedule C. State the broad field of business activity as well as the product or service, for example "wholesale-drugs," "retail-apparel," etc.

**Item D—Business location.**—Do not use home address as business address unless business is actually conducted from home. Enter street address rather than box numbers.

**Line 1—Gross receipts or gross sales.**—Enter gross receipts or sales from your trade or business, including finance reserve income, discounts received, sale of scrap, etc. **Returns and allowances.**—Enter such items as returned sales, rebates, and allowances from the sale price or service charge.

**Installment sales.**—If you use the installment method of reporting income from sales, you must attach to your return a schedule showing separately for the years 1961, 1962, 1963, and 1964 the following: (a) gross sales; (b) cost of goods sold; (c) gross profits; (d) percentage of profits to gross sales; (e) amounts collected; and (f) gross profits on amounts collected.

**COST OF GOODS SOLD**

**Lines 2-9.**—If you are engaged in a trade or a business in which the production, purchase, or sale of merchandise is an income producing factor, you must take inventories of merchandise and materials on hand at the beginning and end of the taxable year in order to reflect the gross profits correctly. The method properly adopted for the first year in which inventory is taken must be continued unless permission to change is secured from the Commissioner of Internal Revenue, Washington, D.C., 20224. Application for permission to change the method of valuing inventories should be made on Form 3115 and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change.

**OTHER BUSINESS DEDUCTIONS**

**Line 11—Depreciation and obsolescence.**—You may deduct a reasonable allowance for exhaustion, wear and tear, and obsolescence of property used in the trade or business. For additional information regarding depreciation, see the instructions for Form 1040. The depreciation instructions discuss the alternative standards and procedures for use in determining depreciation under Revenue Procedure 62-21. While not mandatory, the adoption of these procedures will, in most cases, prove to be to the taxpayer's advantage.

If a deduction is claimed on account of depreciation, fill in Schedule C-2. In case obsolescence is included in this deduction, state separately amount claimed and basis upon which it is computed.

**Line 14—Repairs.**—You may deduct the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for restoring or replacing property are not deductible, since such expenditures are chargeable to capital accounts or to depreciation reserve depending on how depreciation is charged on your books.

**Line 19—Amortization.**—If you elect to amortize an emergency facility and have a certificate of necessity, a statement of the pertinent facts should be filed with your return. (See section 168 of the Internal Revenue Code.)

For the election to amortize research or experimental expenditures, see section 174 of the Code.

For the election to amortize trademark or trade name expenditures, see section 177 of the Code.

**Line 20—Retirement plans, etc. (other than your share).**—Enter deduction for contributions to or under a pension, profit sharing, annuity, or bond purchase plan, and compensation under a deferred payment plan for your employees on this line. If the plan includes you as a self-employed individual, enter your share on line 4, Part III, page 2, Form 1040 and attach Form 2950SE. For other plans attach Form 2950 (optional in the first year—see instructions for that form).

**Line 22—Bad debts arising from sales or services.**—Include debts, or portions thereof, arising from sales or professional services that have been included in income, which have been definitely ascertained to be worthless; or such reasonable amount as has been added within the taxable year to a reserve for bad debts. A debt which is deducted as bad and which reduces your tax must, if subsequently collected, be returned as income for the year in which collected.

**Line 23—Losses of business property.**—You may deduct losses of business property by fire, storm, or other casualty, or theft, to the extent not compensated by insurance or otherwise and not made good by repairs claimed as a deduction. Attach a statement showing a description of the property, date acquired, cost, subsequent improvements, depreciation allowed or allowable since acquisition, insurance, salvage value, and deductible loss.

**Line 24—Depletion of mines, oil and gas wells, timber, etc.**—If a deduction is claimed on account of depletion, Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), should be submitted with your return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring depletion schedule up to date.

**Line 25—Other business expenses.**—Include all ordinary and necessary business expenses for which no space is provided in the schedule. Do not include cost of business equipment or furniture, expenditures for replacements, or for permanent improvements to property, or personal living and family expenses.

**Automobile Expenses, Special Rule.**—See page 7 of the Form 1040 instructions for optional method of computing deductible automobile expenses.

**Net operating loss deduction.**—Any net operating loss deduction should be entered on line 8, Part II, (Form 1040).

**Expense account information.**—Expense account allowance means: (a) amounts, other than compensation, received as advances or reimbursements, and (b) amounts paid by or for you for expenses incurred by or on behalf of yourself or your employees, including all amounts charged through any type of credit card, for which a deduction is claimed in this schedule.

However, this term does not include amounts paid for: (a) the purchase of goods for resale or use in your business, and (b) incidental expenses, such as the purchase of office supplies or for local transportation in connection with an errand. You should maintain records to substantiate entertainment expenditures.

## BUSINESS RETURNS/1964 • FORMS AND INSTRUCTIONS

**SCHEDULE C-3**  
(Form 1040)  
U.S. Treasury Department  
Internal Revenue Service

**COMPUTATION OF SOCIAL SECURITY SELF-EMPLOYMENT TAX**

Attach this schedule to your income tax return, Form 1040.  
See instructions on page 2.

1964

- If you had wages of \$4,800 or more which were subject to social security taxes, do not fill in this page.
- Complete only one Schedule C-3; if you had more than one business, combine profits (or losses) from all of your businesses on this Schedule.
- Each self-employed person must file a separate schedule.

NAME AND ADDRESS (as shown on page 1 of Form 1040)

NAME OF SELF-EMPLOYED PERSON (as shown on social security card)	Social Security Number
1. Net profit (or loss) shown on line 27 Schedule C (Form 1040) (Enter combined amount if more than one business).....	
2. Add to net profit (or subtract from net loss) losses of business property shown on line 23, Schedule C.....	
3. Total (or difference) .....	
4. Net income (or loss) from excluded services or sources included on line 3..... Specify excluded services or sources .....	
5. Net earnings (or loss) from self-employment— (a) From business (line 3 less any amount on line 4).....	
(b) From partnerships, joint ventures, etc. (other than farming) .....	
(c) From service as a minister, member of a religious order, or a Christian Science practitioner. Enter only if you have filed or are filing Form 2031.....	
(d) From farming reported on line 2 (or line 3 if option used), separate Schedule F-1 (Form 1040).....	
(e) From service with a foreign government or international organization.....	
6. Total net earnings (or loss) from self-employment reported on line 5. Enter here and in item F below..... (If line 6 is under \$400, you are not subject to self-employment tax. Do not fill in rest of page.)	
7. The largest amount of combined wages and self-employment earnings subject to social security tax is.....	\$ 4,800 00
8. Total wages, covered by social security, paid to you during the taxable year. (For "Covered" wages see "F.I.C.A. Wages" box on Form W-2.) Enter here and in item G, below .....	
9. Balance (line 7 less line 8) .....	\$
10. Self-employment income—line 6 or 9, whichever is smaller. Enter here and in item H, below.....	
11. Self-employment tax—If line 10 is \$4,800, enter \$259.20; if less, multiply the amount on line 10 by 5.4%. Enter this amount here and on line 15, page 1, Form 1040 .....	

Do not detach

16-78364-1

**Important.**—The amounts reported on the form below are for your social security account. This account is used in figuring any benefits, based on your earnings, payable to you, your dependents, and your survivors. Fill in each item accurately and completely.

**SCHEDULE SE (Form 1040)**  
U.S. Treasury Department  
Internal Revenue Service

**U.S. REPORT OF SELF-EMPLOYMENT INCOME**  
For crediting to your social security account **1964**

Indicate year covered by this return (even though income was received only in part of year): <b>A.</b> Calendar year 1964 <input type="checkbox"/> ; or other taxable year beginning _____, 1964, ending _____. If less than 12 months, was short year due to (a) <input type="checkbox"/> Death, or (b) <input type="checkbox"/> Change in accounting period, or (c) <input type="checkbox"/> Other.	
<b>B.</b> BUSINESS ACTIVITIES SUBJECT TO SELF-EMPLOYMENT TAX (Grocery store, restaurant, etc.)	
<b>C.</b> BUSINESS ADDRESS (number and street, city or post office, State, Postal ZIP code)	
<b>D.</b> SOCIAL SECURITY ACCOUNT NUMBER OF PERSON NAMED IN ITEM E BELOW 	
PRINT OR TYPE NAME OF SELF-EMPLOYED PERSON AS SHOWN ON SOCIAL SECURITY CARD	
<b>E.</b> PRINT OR TYPE HOME ADDRESS (number and street or rural route) (City or post office, State, and postal ZIP code)	

PLEASE DO NOT WRITE IN THIS SPACE

ENTER AMOUNT  
**F.** FROM LINE 6

\$

ENTER AMOUNT  
**G.** FROM LINE 8, IF ANY

\$

ENTER AMOUNT  
**H.** FROM LINE 10

\$

S  
E

16-78364-1 GPO

**INSTRUCTIONS FOR SOCIAL SECURITY SELF-EMPLOYMENT TAX**

Page 2

In general, every individual deriving self-employment income during the taxable year from a trade or business carried on by him or from a partnership of which he is a member is subject to the self-employment tax. This computation is made on lines 1 through 11. This tax must be paid regardless of age and even though the individual is receiving social security benefits.

**Ministers, members of religious orders, and Christian Science practitioners.**—Duly ordained, commissioned, or licensed ministers of churches, members of religious orders (who have not taken a vow of poverty), and Christian Science practitioners are not automatically covered by the Social Security Act, but may elect to be covered by filing Form 2031. Copies are available in the office of any district director of Internal Revenue. The instructions on the form set out the provisions of the law which permit these forms under certain conditions to be filed to cover ministers, and others mentioned above. Do not delay filing your income tax return beyond the due date even though you have not obtained a Form 2031. In such case, complete this Schedule, file it with Form 1040, and then file Form 2031 as promptly as possible to make your election.

Ministers and members of religious orders who desire coverage shall in addition to their other items of income include for the purpose of determining net earnings from self-employment (but not for income tax purposes) the rental value of parsonage or allowance for the rental value of the parsonage, and the value of meals and lodging furnished them for the convenience of their employers.

**U.S. citizens employed by foreign governments or international organizations.**—A U.S. citizen employed in the United States, Puerto Rico, Guam, American Samoa, or the Virgin Islands by a foreign government, an instrumentality wholly owned by a foreign government, or an international organization which is organized under the International Organizations Immunities Act, is subject to the social security self-employment tax. These employees should report their income from such employment on line 5(e), of this Schedule, compute their self-employment tax, and file the schedule with their Form 1040. In item B of Schedule SE, enter "Employee of foreign government, etc."

**Farm income.**—Farmers report farm income and net earnings from farm self-employment on separate Schedules F and F-1 (Form 1040).

**EXCLUSIONS**

Income (or loss) from the following sources and deductions attributable thereto are not taken into account in figuring net earnings from self-employment. Use line 4 to exclude any such amounts reported on separate Schedule C (Form 1040) that should not be taken into account in figuring your self-employment income.

**Doctors of medicine.**—Income from the performance of service as a doctor of medicine or income from the performance of such service by a partnership.

**Christian Science practitioners.**—Income from the performance of service as a Christian Science practitioner, unless such Christian Science practitioner elects by filing Form 2031 to be covered by the Social Security Act, as explained above.

**Religious services.**—Income from the performance of service by a duly ordained, commissioned, or licensed minister of a church in the exercise of his ministry or by a member of a religious order in the exercise of duties required by such order, unless such minister or member of a religious order elects by filing Form 2031 to be covered by the Social Security Act, as explained above.

**Employees and public officials.**—Income (fees, salaries, etc.) from the performance of service as:

- (a) a public official, including a notary public;
- (b) an employee or employee representative under the railroad retirement system; or
- (c) an employee (except as indicated above).

**Note.**—The income of an employee over the age of 18 from the sale of newspapers or magazines to an ultimate consumer is subject to the self-employment tax if the income consists of retained profits from such sales.

**Real estate rentals.**—Rentals from real estate, except rentals received in the course of a trade or business as a real estate dealer. This includes cash and crop shares received from a tenant or sharefarmer. These amounts should be reported in Part II, Schedule B (Form 1040). However, rental income from a farm is not excluded if the rental arrangement provides for material participation by the landlord and he does participate materially in the production or in the management of the production of one or more farm products on his land. Such income represents farm earnings and should be reported on separate Schedules F and F-1.

Payments for the use or occupancy of rooms or other space where services are also rendered to the occupant, such as rooms in hotels, boarding houses, apartment houses furnishing hotel services, tourist camps, or homes, or space in parking lots, warehouses, or storage garages do not constitute rentals from real estate and are included in determining net earnings from self-employment on this Schedule.

**Interest and dividends.**—Dividends on shares of stock, and interest on bonds, debentures, notes, certificates, or other evidences

of indebtedness, issued with interest coupons or in registered form by a corporation, or by a government or political subdivision thereof, unless received in the course of a trade or business as a dealer in stocks or securities. These amounts should be reported in Part II, page 2, Form 1040.

**Property gains and losses.**—Gain or loss: (a) from the sale or exchange of a capital asset; (b) to which sections 631 and 1231 are applicable; or (c) from the sale, exchange, involuntary conversion, or other disposition of property if such property is neither (1) stock in trade or other property of a kind which would properly be includable in inventory if on hand at the close of the taxable year, nor (2) property held primarily for sale to customers in the ordinary course of the trade or business. These amounts should be reported on separate Schedule D (Form 1040).

**Net operating losses.**—No deduction for net operating losses of other years shall be allowed in determining the net earnings from self-employment. Such deduction should be entered on line 8, Part II, page 2, Form 1040.

**No deductions for personal exemptions.**—The deductions for personal exemptions are not allowable in determining net earnings from self-employment.

**MORE THAN ONE TRADE OR BUSINESS**

If an individual is engaged in more than one trade or business, his net earnings from self-employment are the combined net earnings from self-employment of all his trades or businesses. Thus, the loss sustained in one trade or business will operate to reduce the income derived from another trade or business. An individual shall fill in and file only one Schedule C-3, including Schedule SE, for any one year.

**JOINT RETURNS**

Where husband and wife file a joint income tax return, Schedule C-3 (Form 1040) should show the name of the one with self-employment income. Where husband and wife each have self-employment income, separate Schedules C and C-3 must be attached for each. In such cases the total of amounts shown on line 27 of each separate Schedule C should be entered on line 5, Part II, page 2, Form 1040, and the aggregate self-employment tax (line 11) Schedule C-3 should be entered on line 15, page 1, Form 1040.

**COMMUNITY INCOME**

For the purpose of computing net earnings from self-employment, if any of the income from a trade or business is community income, all the income from such trade or business is considered the income of the husband unless the wife exercises substantially all the management and control of the trade or business, in which case all of such income is considered the income of the wife. (Also see instructions on partnerships below.)

If separate income tax returns are filed by husband and wife, Schedules C and C-3 should be attached to the return of the one with self-employment income. Community income included on Schedule C must be allocated between the two returns (on line 5, Part II, page 2, Form 1040) on the basis of the community property laws.

**PARTNERSHIPS**

In computing his combined net earnings from self-employment, a partner should include his entire share of such earnings from a partnership including any guaranteed payments. No part of that share may be allocated to the partner's wife (or husband) even though the income may, under State law, be community income. In the case of a husband and wife partnership, like other partnerships, the distributive share of each should be entered in Part III, Schedule B (Form 1040), for income tax purposes. For self-employment tax purposes the distributive share of each partner should be entered on line 5(b), of this Schedule (except that farm partnership earnings are to be reported on line 1(b), Schedule F-1 (Form 1040) rather than on line 5(b) of this schedule).

**Note.**—If a member of a continuing partnership dies, a portion of the deceased partner's distributive share of the partnership's ordinary income (or loss) for the taxable year of the partnership in which he died must be included in the partner's net earnings from self-employment. In such cases consult your nearest Internal Revenue Service office as to how to report.

**SCHEDULE SE (Form 1040)**

Schedule SE, which is the lower portion of this Schedule, provides the Social Security Administration with the information on self-employment income necessary for computing benefits.

To assure proper credit to your account, be sure to enter your name and social security account number on Schedule SE (Form 1040) exactly as they are shown on your social security card. If you do not have a social security account number, you must get one. These account numbers are obtainable from any social security district office. Your local post office will give you the address. Do not delay filing your return beyond the due date.

**Regardless of whether joint or separate returns are filed by husband and wife, Schedule SE (Form 1040) must show only the name of the one with the self-employment income. However, if both had self-employment income, a separate Schedule SE must be filed by each.**

**SCHEDULE F  
(Form 1040)**U.S. Treasury Department  
Internal Revenue Service**SCHEDULE OF FARM INCOME AND EXPENSES**

(Compute social security self-employment tax on Schedule F-1 (Form 1040))

Attach this schedule to your income tax return, Form 1040

**1964**

Name and address as shown on Form 1040.

Business name and address ..... Employer identification number  
Location of farm(s) and number of acres in each farm .....**FARM INCOME FOR TAXABLE YEAR—CASH RECEIPTS AND DISBURSEMENTS METHOD****PART I.** Report receipts from sale of livestock held primarily for sale in the applicable column below. (Do not include other sales of livestock held for draft, breeding, or dairy purposes; report such sales on Schedule D (Form 1040))

SALES OF MARKET LIVESTOCK AND PRODUCE RAISED AND HELD PRIMARILY FOR SALE						OTHER FARM INCOME	
Kind	Quantity	1. Amount	Kind	Quantity	2. Amount	Items	3. Amount
Cattle.....	\$.....	Eggs.....	\$.....			Mdse. rec'd for produce.....	\$.....
		Meat products.....				Machine work.....	
Sheep.....		Poultry, dressed.....				Breeding fees.....	
Swine.....		Wool.....				Wood and lumber.....	
Poultry.....		Honey.....				Other forest products.....	
Bees.....		Sirup and sugar.....				Patronage dividends, rebates or refunds.....	
Grain.....		Other (specify):.....				Agricultural program payments.....	
Hay.....						Other (specify):.....	
Cotton.....							
Tobacco.....							
Vegetables.....							
Fruits and nuts.....							
Dairy products.....							

Total of columns 1, 2, and 3. Enter here and on line 1 of Part IV below. .... \$

SALES OF PURCHASED LIVESTOCK AND OTHER ITEMS PURCHASED FOR RESALE				
a. Description	b. Date acquired	c. Amount received	d. Cost or other basis	e. Profit (or loss)
.....		\$.....	\$.....	\$.....
.....				
.....				
.....				
.....				
Totals (enter amount from column e, on line 2 of Part IV below)....		\$.....	\$.....	\$.....

FARM EXPENSES FOR TAXABLE YEAR (see instructions)					
(Do not include personal or living expenses or expenses not attributable to production of farm income, such as taxes, insurance, repairs, etc., on your dwelling)					
Items	1. Amount	Items	2. Amount	Items	3. Amount
Labor hired.....	\$.....	Veterinary, medicine.....	\$.....	Retirement plans, etc. (other than your share—See instructions).....	\$.....
Repairs, maintenance.....		Gasoline, fuel, oil.....		Other (specify):.....	
Interest.....		Storage, warehousing.....			
Feed purchased.....		Taxes.....			
Seed, plants purchased.....		Insurance.....			
Fertilizers, lime.....		Utilities.....			
Machine hire.....		Rent of farm, pasture.....			
Supplies purchased.....		Freight, trucking.....			
Breeding fees.....		Conservation expenses.....			

Total of columns 1, 2, and 3. Enter here and on line 4 of Part IV below (cash method) or line 6, Part VII (accrual method)..... \$

PART IV. SUMMARY OF INCOME AND DEDUCTIONS—CASH RECEIPTS AND DISBURSEMENTS METHOD					
1. Sale of livestock and produce raised and other farm income.....	\$.....	4. Farm expenses (from Part III).....	\$.....		
2. Profit (or loss) on sale of purchased livestock and other purchased items.....		5. Depreciation (from Part V).....			
3. Gross profits*.....	\$.....	6. Other farm deductions (specify):.....			
8. Net farm profit (or loss) (subtract line 7 from line 3). Enter here and on line 7, Part II, page 2, Form 1040. Make your computation of self-employment income and the self-employment tax on Schedule F-1.....		7. Total deductions.....	\$.....		

\*Use this amount for optional method of computing net earnings from self-employment. (See line 3, Schedule F-1 (Form 1040))

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# BUSINESS RETURNS/1964 • FORMS AND INSTRUCTIONS

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## Schedule F (Form 1040) 1964

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**PART V. DEPRECIATION (see instructions)** (Do not include property you and your family occupy as a dwelling, its furnishings, and other items used for personal purposes) This schedule is designed for taxpayers using the alternative guidelines and administrative procedures described in Revenue Procedure 62-21 as well as for those taxpayers who wish to continue using procedures authorized prior to the revenue procedure. Where double headings appear use the first heading for the new procedure and the second heading for the older procedure.

1. Group and guideline class — OR — Description of property	2. Cost or other basis at beginning of year — OR — Cost or other basis	3. Asset additions in year (amount) — OR — Date acquired	4. Asset retirements in year (amount) (applicable only to Rev. Proc. 62-21)	5. Depreciation allowed or allowable in prior years	6. Method of Computing Depreciation	7. Class life — OR — Rate (%) or life	8. Depreciation for this year
1. Total additional first-year depreciation (do not include in items below)							
Total cost or other basis..							
2. Total depreciation (enter on line 5 of Part IV (cash method) or line 7, Part VII (accrual method)).....							\$
3. Cost or other basis of fully depreciated assets still in use .....							

Description (Kind of livestock, crops, or other products)	On hand at beginning of year		Purchased during year		Raised during year	Consumed or lost during year	Spd during year		On hand at end of year	
	Quantity	Inventory value	Quantity	Amount paid	Quantity	Quantity	Quantity	Amount received	Quantity	Inventory value
		\$		\$				\$		\$
Totals (enter here and in Part VII below).....		\$ (Enter on line 3)		\$ (Enter on line 4)				\$ (Enter on line 1(b))		\$ (Enter on line 1(a))

PART VII. SUMMARY OF INCOME AND DEDUCTIONS—ACCRUAL METHOD										
1(a). Inventory of livestock, crops, and products at end of year.	\$.									
1(b). Sales of livestock, crops, and products during year.....										
1(c). Other farm income (specify):										
Total of line 1(c).....										
2. Total.....	\$.									
3. Inventory of livestock, crops, and prod- ucts at beginning of year .....	\$.									
4. Cost of livestock and products purchased during year .....	\$.									
5. Gross profits (subtract the sum of lines 3 and 4 from line 2)* .....	\$.									
10. Net farm profit (or loss) (subtract line 9 from line 5). Enter here and on line 7, Part II, page 2, Form 1040.										
Make your computation of self-employment income and the self-employment tax on Schedule F-1 .....	\$									

\* Use this amount for optional method of computing net earnings from self-employment. (See line 3, Schedule F-1 (Form 1040))

16-78365-1

U.S. Treasury Department—Internal Revenue Service

**INSTRUCTIONS FOR SCHEDULE F (FORM 1040)—1964**

The term "farm" does not include the cultivating or operating of a farm for recreation or pleasure, the result of which is a continual loss from year to year.

**CASH RECEIPTS AND DISBURSEMENTS METHOD**

A farmer using the cash receipts and disbursements method shall include in his income for the taxable year (1) the amount of cash and the value of merchandise or other property received from the sale of livestock and produce which were raised during the taxable year or prior years, (2) the profits received from the sale of any livestock and other items which were purchased, and (3) income received from all other sources. Farm expenses will be the actual amounts paid out during the taxable year plus deductions such as depreciation, etc.

**ACCRUAL METHOD**

For a farmer using an accrual method, the gross profits are obtained as indicated in summary of income and deductions on page 2 of Schedule F. Farm expenses will be the actual expenses incurred during the year, whether paid or not.

Farmers who compute income on an accrual method and use inventories may value their inventories according to the "farm-price method," in addition to other methods, which provides for the valuation of inventories at market price less direct cost of disposition. Farmers raising livestock may value their inventories of animals according to either the "farm-price method" or the "unit-livestock-price method."

**INCOME**

All farm income from whatever source must be reported in Schedule F or in Schedule D (Form 1040). Anything of value received instead of cash, such as groceries received in exchange for produce, must be treated as income to the extent of its market value. The value of farm produce consumed by the farmer and his family need not be reported as income, but expenses incurred in raising such produce must not be claimed as deductions. Recoveries from insurance on growing crops should be included. If you rent all or a part of your crop land on a crop share basis, report the crop shares received as rental income only for the year in which they are reduced to money, or its equivalent. If you received rental income from the operation of a farm and did not materially participate in its operation, report the income in Part II of Schedule B (Form 1040).

If a farmer pledges commodities as security for a loan from the Commodity Credit Corporation, income is not considered received until the pledged commodities are sold. However, a farmer may elect to include in income amounts received during the year as loans from the Corporation. If he does so elect he should file with his return a statement showing details of such loans, and he must continue to report similar loans as income until he receives permission from the Commissioner to change his method of accounting.

Patronage dividends received from cooperatives in cash, qualified written notices of allocation, or other property (to the extent of fair market value), are to be included in farm income.

Patronage dividends received in the form of nonqualified written notices of allocation are not to be included in income at the time of receipt. However, amounts received at the time of redemption, sale, or other disposition must be reported as income.

Dividends received on purchases of capital assets or depreciable property used in farming are not included in income, but the purchase price of such items must be reduced accordingly. Dividends you receive on nonbusiness purchases are not included in income.

Report sales, exchanges, or involuntary conversions of capital assets and other property in separate Schedule D (Form 1040).

**EXPENSES AND OTHER DEDUCTIONS**

In general, a farmer is entitled to deduct from gross income as necessary expenses all amounts actually expended in carrying on the business of farming, except those which represent capital investment. Some of these expenses are:

**Labor hired.**—Amounts paid for regular farm labor, piecework, contract labor, and other forms of hired labor. Do not deduct the value of your own labor or that of your wife or family. Only that part of the board which is purchased for hired labor should be deducted. The value of products furnished by the farm and used in the board of hired labor is not deductible. However, the cost of rations purchased for laborers or sharecroppers is deductible. Do not deduct amounts paid to persons engaged in household work except to the extent that the services of such persons are used in boarding and otherwise caring for farm laborers.

**Repairs and maintenance.**—Amounts expended for repairs and maintenance of farm buildings (except your dwelling), fences, drains, and other farm improvements, and for repairs and maintenance of farm machinery and equipment; cost of ordinary tools of short life or small cost such as shovels, rakes, etc. Amounts paid for replacements of, or additions to, farm machinery, farm buildings, or other farm equipment of a permanent nature are not deductible.

**Utilities.**—The farm share of the expenditures for water rent, electricity, telephone, etc. Do not deduct personal expenses.

**Fertilizers and lime.**—These and similar materials may be either capitalized or deducted as an expense.

**Supplies purchased.**—Cost of twine, spray materials, poisons, disinfectants, cans, barrels, baskets, egg cases, bags, etc.

**Taxes.**—State and local taxes. Do not deduct Federal income taxes; estate, inheritance, legacy, succession, and gift taxes; nor taxes assessed for any improvement or betterment. Do not deduct taxes on your dwelling or household property and other taxes not related to the business of farming.

**Insurance.**—Cost of all insurance on farm buildings (except your dwelling) and on improvements, equipment, crops, and livestock.

**Rent of farm, part of farm, or pasture.**—Rent paid in cash. A tenant farmer paying rent to his landlord in the form of crops raised on the farm (under a crop share agreement) may not deduct as rent the value of the crop given to the landlord, but the tenant may deduct all amounts paid by him in raising the crop.

**Conservation expenses.**—You may deduct certain expenditures made by you (including any amount paid on any assessment levied by a soil or water conservation or drainage district to defray expenditures made by such district) for soil or water conservation and the prevention of erosion if such expenditures are in respect of land used by you in your business of farming.

The allowable deduction for any one year may not exceed 25 percent of your gross income from farming, but any excess may be carried over to succeeding years with the same limit applying to those years.

To claim a deduction for these expenditures you must (a) elect to do so for the first taxable year for which such expenditures are paid by claiming such deduction on your return; or, (b) secure consent from the District Director of Internal Revenue for any other year. Once you have elected to do so, you must continue to treat such expenditures as deductions in all future taxable years unless you secure consent from the District Director to change.

**Retirement plans, etc. (other than your share).**—Enter deduction for contributions to or under a pension, profit sharing, annuity, or bond purchase plan, and compensation under a deferred payment plan for your employees on the line provided in column 3, Part III. If the plan includes you as a self-employed individual, enter your share on line 4, Part III, page 2, Form 1040 and attach Form 2950SE. For other plans attach Form 2950 (optional in the first year—see instructions for that form).

**Automobile Expenses, Special Rule.**—See page 7 of the Form 1040 Instructions for optional method of computing deductible automobile expenses.

**Other farm expenses.**—Include such items as advertising, stationery, stamps, account books, other office supplies, travel, and similar farm expenses.

You may deduct expenditures in clearing land to make it suitable for farming. This deduction is limited to 25% of taxable income from farming, or \$5,000 whichever is lesser.

**Depreciation.**—Allowance for depreciation of buildings, improvements, machinery, or other farm equipment of a permanent nature. Similar assets may be grouped together as one item for reporting purposes in the depreciation schedule on Schedule F. In computing depreciation do not include the value of farm land or land on which farm buildings are located. Do not claim depreciation on livestock or any other property included in your inventory. Depreciation, however, may be claimed on livestock acquired for work, breeding, or dairy purposes which are not included in your inventory of livestock purchased or raised for sale. See instructions for Form 1040 for methods of computing depreciation. The depreciation instructions also discuss the alternative standards and procedures for use in determining depreciation under Revenue Procedure 62-21. While not mandatory, the adoption of these procedures will, in most cases, prove to be to the taxpayer's advantage.

**Losses.**—Losses of farm buildings, machinery, and other farm property not included in your inventory, to the extent not compensated by insurance or otherwise. Losses of property included in your inventory are taken care of by the reduced amount of the inventory at the end of the year. The total loss of a prospective crop by frost, storm, flood, or fire is not deductible. When using the cash method, the value of animals raised by you and lost by death is not deductible; for animals purchased and lost by death, the cost less depreciation allowed or allowable is deductible to the extent the loss is not compensated by insurance or otherwise. Do not deduct personal losses.

**Net operating loss deduction.**—Any net operating loss deduction should be entered on line 8, Part II, page 2, Form 1040. See instructions for Form 1040.

**Additional information available.**—More information and illustrative examples are contained in I.R.S. Publication No. 225, Farmer's Tax Guide. This booklet may be obtained free of charge from your county agricultural agent or any Internal Revenue Service Office.

**SCHEDULE F-1**  
**(Form 1040)**  
 U.S. Treasury Department  
 Internal Revenue Service

**COMPUTATION OF SOCIAL SECURITY SELF-EMPLOYMENT TAX  
 ON FARM EARNINGS (For social security)**

Attach this schedule to your income tax return, Form 1040  
 (See instructions—page 2)

**1964**

- If you had wages of \$4,800 or more which were subject to social security taxes, do not fill in this page.
- Each self-employed person must file a separate schedule. See instructions, page 2, for joint returns and partnerships.
- If you had net earnings from self-employment from both farm and nonfarm sources, fill in only lines 1 and 2 (line 3, if applicable), and use separate Schedule C-3 to compute your self-employment tax. Net farm earnings from self-employment should be entered on line 5(d) of separate Schedule C-3 (Form 1040).

**NAME AND ADDRESS** (as shown on page 1, Form 1040)

**NAME OF SELF-EMPLOYED PERSON** (as shown on social security card)

**Social Security Number**

**CHOICE OF METHODS.**—A farmer must report his net farm earnings for self-employment tax purposes. Net earnings may be computed under the optional method (line 3, below) by a farmer (1) whose GROSS profits are \$1,800 or less, or (2) whose GROSS profits are more than \$1,800 and NET profits are less than \$1,200. If your GROSS profits from farming are not more than \$1,800 and you elect to use the optional method, you need not complete lines 1 and 2.

**Computation Under Regular Method**

1. Net farm profit (or loss) from:
  - (a) Line 8, page 1, Schedule F (cash method), or line 10, page 2 (accrual method).....\$.....
  - (b) Farm partnerships.....\$.....
2. Net earnings from self-employment from farming. Add lines 1 (a) and (b).....\$.....
3. If gross profits from farming are:  
 (a) Not more than \$1,800, enter two-thirds of the gross profits.....\$.....  
 (b) More than \$1,800 and the net farm profit is less than \$1,200, enter \$1,200.....\$.....

\*NOTE.—Gross profits from farming are the total of the gross profits on line 3, Part IV (cash method), or line 5, Part VII of Schedule F (accrual method), plus the distributive share of gross profit from farm partnerships as explained on page 2.

If line 2 (or line 3, if you choose the optional method) is under \$400, do not fill in rest of page.

**Computation of Social Security Self-Employment Tax**

4. The largest amount of combined wages and self-employment earnings subject to social security tax is.....\$.....4,800 00
5. Total wages, covered by social security, paid to you during the taxable year. (For "Covered" wages see "F.I.C.A. Wages" box on Form W-2.) Enter here and in item G of Schedule SE below.....\$.....
6. Balance (line 4 less line 5).....\$.....
7. Self-employment income. Enter here and in item H of Schedule SE below your choice of EITHER:  
 (a) REGULAR METHOD.—The smaller of line 2 or 6.....\$.....  
 (b) OPTIONAL METHOD.—The smaller of line 3 or 6.....\$.....
8. Self-employment tax—if line 7 is \$4,800, enter \$259.20; if less, multiply the amount on line 7 by 5.4%. Enter this amount here and on line 15, page 1, Form 1040.....\$.....

**Do not detach**

**Important.**—The amounts reported on the form below are for your social security account. This account is used in figuring any benefits, based on your earnings, payable to you, your dependents, and your survivors. Fill in each item accurately and completely.

**SCHEDULE SE (Form 1040)**  
 U.S. Treasury Department  
 Internal Revenue Service

**U.S. REPORT OF SELF-EMPLOYMENT INCOME**  
 For crediting to your social security account

**1964**

Indicate year covered by this return (even though income was received only in part of year):  
 Calendar year 1964  or other taxable year beginning \_\_\_\_\_ 1964, ending \_\_\_\_\_  
 A. If less than 12 months, was short year due to (a)  Death, or (b)  Change in accounting period, or  
 (c)  Other.

**PLEASE DO NOT WRITE IN THIS SPACE**

B. FARM ACTIVITIES SUBJECT TO SELF-EMPLOYMENT TAX (Raising livestock, custom harvesting, etc.)

C. FARM ADDRESS (rural route, post office, State and postal ZIP code)

D. SOCIAL SECURITY ACCOUNT  
 NUMBER OF PERSON NAMED  
 IN ITEM E BELOW



E. PRINT OR TYPE NAME OF SELF-EMPLOYED PERSON AS SHOWN ON SOCIAL SECURITY CARD

E. PRINT OR TYPE HOME ADDRESS (number and street, or rural route)

(City or town, State and postal ZIP code)

CHECK HERE IF YOU USE  
 OPTIONAL METHOD.....

F. ENTER AMOUNT FROM  
 LINE 2 (LINE 3  
 IF OPTION USED).....\$.....

G. ENTER AMOUNT  
 FROM LINE 5,  
 IF ANY.....\$.....

H. ENTER AMOUNT  
 FROM LINE 7.....\$.....

**S  
E**

### SOCIAL SECURITY SELF-EMPLOYMENT TAX INSTRUCTIONS

Individuals deriving income from farming operations are subject to self-employment tax. See page 1 of this form for computation of earnings from self-employment and self-employment tax. This tax must be paid regardless of age and even though the individual is receiving social security benefits.

**Optional method for computing net earnings from self-employment from farming.**—If a farmer's gross profits for the year from farming are not more than \$1,800, he may report two-thirds of his gross farm income instead of his actual net earnings from farming. If his gross profits from farm self-employment are more than \$1,800 and his actual net earnings from farming are less than \$1,200, he may report \$1,200. For the purpose of the optional method, a partner should compute his share of gross profits from a farm partnership in accordance with the partnership agreement. In the case of guaranteed payments, his share of the partnership's gross profits is his guaranteed payments plus his share of the gross profits after such gross profits are reduced by all guaranteed payments of the partnership.

#### SHARE-FARMING ARRANGEMENTS

An individual who undertakes to produce a crop or livestock on land belonging to another for a proportionate share of the crop or livestock produced, or the proceeds thereof, is considered to be an independent contractor and a self-employed person rather than an employee. His net earnings should be reported on Schedules F and F-1 (Form 1040) for income tax and self-employment tax purposes.

**Farm rentals.**—Rental income from a farm counts for social security purposes if the arrangement provides for material participation by the landlord and he does participate materially in the production of the crop or livestock or in the management of the production of one or more farm products. Such rental income is farm earnings and should be reported on page 1 or 2 of Schedule F. "Material participation" means the taking of an important part in the actual production or in the making of management decisions. If there was no material participation, report such rental income in Part II of Schedule B (Form 1040).

#### MORE THAN ONE TRADE OR BUSINESS

If an individual is engaged in farming and in one or more other trades or businesses, his net earnings from self-employment are the combined net earnings from self-employment of all his trades or businesses. Thus, the loss sustained in one trade or business will operate to reduce the income derived from another trade or business. In such cases, use both Schedule F (Form 1040) and Schedule C (Form 1040) to determine net profit from the farm and nonfarm activities, respectively. Make the combined computation of self-employment tax on page 1 of Schedule C-3 (Form 1040). Fill in Schedule F-1 (Form 1040) through line 3.

#### JOINT RETURNS

Where husband and wife file a joint income tax return, page 1 of this Schedule should show the name of the one with self-employment income from farming. Where husband and wife each had self-employment income, a separate Schedule F-1, or a separate Schedule C-3, whichever is appropriate, must be filed by each. However, the total of the amounts shown as profit (or loss) from all businesses should, for income tax purposes, be reported on line 5 or 7, Part II, page 2, Form 1040, and the combined self-employment tax should be entered on line 15, page 1, Form 1040.

#### COMMUNITY INCOME

For the purpose of computing net earnings from self-employment (but not for income tax), if any of the income from farming is community income, all the income from such farm operations is considered the income of the husband unless the wife exercises substantially all the management and control of the operation, in which case all of such income is considered the income of the wife. (Also see instructions on partnerships which follow.)

If separate income tax returns are filed by husband and wife, Schedules F and F-1 or Schedules C and C-3, whichever are appropriate, must be attached to the return of the one with self-employment income. Community income included on such a schedule must, however, be allocated, for income tax purposes between the two returns (on line 5 or line 7, Part II, page 2, Form 1040) on the basis of the community property laws.

#### PARTNERSHIPS

In computing his combined net earnings from self-employment, a partner should include his entire share of such earnings from a partnership including any guaranteed payments. No part of that share may be allocated to the partner's wife (or husband) even though the income may, under State law, be community income. However, in the case of a husband and wife farm partnership, like other partnerships, the distributive share of each must be entered as partnership income in Part III of Schedule B for income tax purposes, and on line 1(b), page 1, of separate Schedule F-1 for self-employment tax purposes. (Use separate Schedule C-3, to report nonfarm income for social security purposes.)

**Note:** If a member of a continuing partnership dies, a portion of the deceased partner's distributive share of the partnership's ordinary income (or loss) for the taxable year of the partnership in which he died must be included in the partner's net earnings from self-employment. In such cases consult your nearest Internal Revenue Service office as to how to report.

#### EXCLUSIONS FROM SELF-EMPLOYMENT

In determining the amount of net farm earnings from self-employment the following items should be excluded:

**Real estate rentals.**—Rentals from real estate, including any personal property that is leased with the land. This includes rentals received in cash or crop shares. These amounts should be reported in Part II of Schedule B. See, however, "Farm Rentals" under "Share-Farming Arrangements" on this page.

**Property gains and losses.**—Gains and losses from the sale, exchange, or involuntary conversion of capital assets and other property which is not held primarily for sale to customers. These amounts should be reported on separate Schedule D (Form 1040).

**Net operating losses.**—In determining the net earnings from self-employment, no deduction for net operating losses of other years shall be allowed. Such deduction should be entered on line 8, Part II, page 2, Form 1040.

**Other items.**—Any other item of income or expense which was included in line 2 and which does not enter into the computation of net farm earnings from self-employment should be eliminated from line 2 and an explanation attached.

#### SCHEDULE SE (FORM 1040)

Schedule SE, which is the lower portion of page 1 of Schedule F-1, provides the Social Security Administration with the information on self-employment income necessary for computing benefits under the social security program.

To assure proper credit to your account, enter your name and social security account number on Schedule SE (Form 1040) exactly as they are shown on your social security card. If you do not have a social security account number, you must get one. These account numbers are obtainable from any Social Security district office. Your local post office will give you the address. Do not delay filing your return beyond its due date.

Regardless of whether joint or separate returns are filed by husband and wife, Schedule SE (Form 1040) must show only the name of the one with self-employment income. However, if both had self-employment income, a separate Schedule SE must be filed by each.

**FORM 1065**U.S. Treasury Department  
Internal Revenue Service

A. Date business commenced	or other taxable year beginning	1964, and ending	19
B. County in which located	Name		
C. Principal business activity (See General Inst. K)	Number and street		
D. Principal product or service	City or town and State		Postal ZIP code

**U.S. PARTNERSHIP RETURN OF INCOME**

(To be filed also by syndicates, pools, joint ventures, etc.)

FOR CALENDAR YEAR 1964

**1964**

(PLEASE TYPE OR PRINT PLAINLY)

E. Employer identifica-  
tion number**IMPORTANT**—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see Instruction R.

Line and instruction No.

**INCOME**

1. Gross receipts or gross sales ..... Less: Returns and allowances .....
2. Less: Cost of goods sold (Schedule A) and/or operations (attach schedule) .....
3. Gross profit (line 1 less line 2) .....
4. Income (or loss) from other partnerships, syndicates, etc. (attach statement) .....
5. Nonqualifying dividends (attach itemized list—see Instruction 5) .....
6. Interest .....
7. Rents (Schedule B) .....
8. Royalties (attach schedule) .....
9. Net farm profit (or loss) (Schedule F, Form 1040) .....
10. Net gain (or loss) from sale or exchange of property other than capital assets  
(from line 16, Separate Schedule D, Form 1065) .....
11. Other income (attach schedule) .....
12. Total income (lines 3 through 11) .....

**DEDUCTIONS**

13. Salaries and wages (other than to partners) .....
14. Payments to partners—salaries and interest .....
15. Rent .....
16. Interest (explain in Schedule C) .....
17. Taxes (explain in Schedule C) .....
18. Losses by fire, storm, shipwreck, or other casualty or theft (attach statement) .....
19. Bad debts (from Schedule H if reserve method is used) .....
20. Repairs .....
21. Depreciation (Schedule I) .....
22. Amortization (attach schedule) .....
23. Depletion of mines, oil and gas wells, timber, etc. (attach schedule) .....
24. Retirement plans, etc. (other than for partners—see instructions) .....
25. Other deductions authorized by law (explain in Schedule J) .....
26. Total deductions (lines 13 through 25) .....
27. Ordinary income (or loss) (line 12 less line 26) .....

**ADDITIONAL INFORMATION**

- F. Is any member of the partnership related by blood or marriage to any other member? .....  YES  NO  
 G. Is any member of the partnership a trust for the benefit of any person related by blood or marriage to any other member? .....  YES  NO  
 H. Did the partnership, during the taxable year, have any contracts or subcontracts subject to the Renegotiation Act of

1951? .....  YES  NO

- I. If "YES," see General Instruction P and enter appropriate amount here ..... \$.....
- Did you claim a deduction for expenses connected with: (If answer to any question is "YES," check applicable boxes within that question.)
1. A hunting lodge , working ranch or farm , fishing camp , resort property , pleasure boat or yacht , or other similar facility ? (Other than where operation of facility was the partnership's principal business). .....  YES  NO
  2. Vacations for partners or members of their families or employees or members of their families? (Other than vacation pay reported on Form W-2). .....  YES  NO
  3. The leasing, renting, or ownership of a hotel room or suite , apartment , or other dwelling , which was used by partners, customers, employees, or members of their families? (Other than use by partners or employees while in business travel status). .....  YES  NO
  4. Attendance of members of partners' families or your employees' families at conventions or business meetings? .....  YES  NO

Under penalties of perjury, I declare that I have examined this return (including accompanying schedules and statements) and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

Sign here .....

Signature of partner or member

Date

Sign here .....

Signature of preparer other than partner or member

Address

Date

c59-16-78403-1

## BUSINESS RETURNS/1964 • FORMS AND INSTRUCTIONS

Form 1065—1964

Page 2

**Schedule A.—COST OF GOODS SOLD**

1. Opening inventory*	
2. Purchases.....	
Less: Cost of items withdrawn for personal use.....	
3. Cost of labor .....	
4. Other costs per books (attach schedule).....	
5. Total of lines 1, 2, 3, and 4.....	
6. Less: Closing inventory.....	
7. Cost of goods sold. Enter here and on line 2, page 1.....	

\*If different from last year's closing inventory, attach explanation.

- Was inventory valued at-cost ; lower of cost or market ; LIFO ; other ? If other, attach explanation.
- Have write-downs been made to inventory? Yes  No . If "Yes," were the write-downs computed on the basis of:
  - Percentage reductions from parts of the inventory
  - Percentage reductions from the total inventory
  - Valuation of individual items.
 If "a" or "b" is checked, enter the percentage of write-downs %. For "a," "b," or "c" enter the dollar amount of write-downs \$. (If not available, estimate and indicate that the figure is an estimate.)
- Was the inventory verified by physical count during the year? Yes  No . If "No," attach explanation of how the closing inventory was determined.
- Was there any substantial change in the manner of determining quantities, costs or valuations between the opening and closing inventories? Yes  No . If "Yes," attach explanation.

NOTE: If a direct answer cannot be given to a question, attach explanation.

Note: Any items specially allocated to the partners should be included in the appropriate column of Schedule K, instead of the lines indicated by Schedules B through J. (See General Instruction Q)

**Schedule B.—INCOME FROM RENTS**

1. Kind and location of property	2. Amount of rent	3. Depreciation (explain in Schedule I)	4. Repairs (explain in Schedule B-1)	5. Other expenses (explain in Schedule B-1)
1. Totals.....				
2. Net income (or loss) (column 2 less sum of columns 3, 4, and 5). (Enter on line 7, page 1).....				

**Schedule B-1.—EXPLANATION OF COLUMNS 4 AND 5 OF SCHEDULE B**

Column	Explanation	Amount	Column	Explanation	Amount

**Schedule C.—EXPLANATION OF INTEREST AND TAXES (Lines 16 and 17, Page 1)**

Explanation	Amount	Explanation	Amount

**Schedule D.—ATTACH SCHEDULE D (Form 1065) TO REPORT SALES OR EXCHANGES OF PROPERTY****Schedule H.—BAD DEBTS. (See Instruction 19)**

1. Taxable year	2. Notes and accounts receivable outstanding at end of year	3. Sales on account	4. Gross amount added to reserve	5. Amount charged against reserve	6. Reserve for bad debts at end of year
1961...					
1962...					
1963...					
1964...					

NOTE.—Securities which are capital assets and which became worthless within the taxable year should be reported in separate Schedule D, Form 1065.

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Form 1065—1964

**Schedule I.—DEPRECIATION. (See Instruction 21, page 3)**

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This schedule is designed for taxpayers using the alternative guidelines and administrative procedures described in Revenue Procedure 62-21 as well as for those taxpayers who wish to continue using procedures authorized prior to the revenue procedure. Where double headings appear use the first heading for the new procedure and the second heading for the older procedure.

1. Group and guideline class — OR — Description of property	2. Cost or other basis at beginning of year — OR — Cost or other basis	3. Asset additions in year (amount) OR Date acquired	4. Asset retirements in year (amount) (applicable only to Rev. Proc. 62-21)	5. Depreciation allowed or allowable in prior years	6. Method of computing depreciation	7. Class life — OR — Rate (%) or life	8. Depreciation for this year
1. Total additional first-year depreciation (do not include in items below) →							
2. Totals .....							
3. Less: Amount of depreciation claimed on line 1 above and in Schedules A and B. ....							
4. Balance—Enter here and on line 21, page 1. ....							
5. Cost or other basis of fully depreciated assets still in use .....							
<b>Schedule J.—OTHER DEDUCTIONS. (See Instruction 25)</b>							
Explanation	Amount	Explanation	Amount				
.....	.....	.....	.....				
.....	.....	.....	.....				
.....	.....	.....	.....				
.....	.....	.....	.....				
Total (enter here and on line 25, page 1) .....							

**Schedule K.—PARTNERS' SHARES OF INCOME, CREDITS, AND DEDUCTIONS**

1. State name and address of each partner. (Designate nonresident aliens, if any.) Where return of partner or member is filed in another internal revenue district, specify district	2. Social Security number	3. Percentage of time devoted to business	4. Ordinary income (or loss) (line 27, page 1)	5. Additional first-year depreciation
(a).....				
(b).....				
(c).....				
(d).....				
(e).....				
<b>Totals .....</b>				

**Continuation of Schedule K**

6. Payments to partners—salaries and interest (line 14, page 1)	7. Qualifying dividends (attach itemized list)	8. Net short-term gain (or loss) from sale or exchange of capital assets (from line 9, Schedule D)	9. Net long-term gain (or loss) from sale or exchange of capital assets (from line 13, Schedule D)	10. Net gain (or loss) under section 1231 (from line 6, Schedule D)	11. Net earnings from self-employment (from line 10, Schedule N)	12. Expense account allowance (see instructions)
(a) . . .						
(b) . . .						
(c) . . .						
(d) . . .						
(e) . . .						
<b>Totals .....</b>						

NOTE.—See the instructions for other items required to be reported separately including property subject to investment credit.

Form 1065—1964

**Schedule L.—BALANCE SHEETS**

Page 4

<b>ASSETS</b>	Beginning of taxable year		End of taxable year	
	Amount	Total	Amount	Total
1. Cash .....				
2. Notes and accounts receivable .....				
(a) Less: Reserve for bad debts .....				
3. Inventories .....				
4. Investments in Government obligations .....				
5. Other current assets (attach schedule) .....				
6. Other investments (attach schedule) .....				
7. Buildings and other fixed depreciable assets .....				
(a) Less: Accumulated amortization and depreciation .....				
8. Depletable assets .....				
(a) Less: Accumulated depletion .....				
9. Land (net of any amortization) .....				
10. Intangible assets (amortizable only) .....				
(a) Less: Accumulated amortization .....				
11. Other assets (attach schedule) .....				
12. Total assets .....				
<b>LIABILITIES AND CAPITAL</b>				
13. Accounts payable .....				
14. Mortgages, notes, and bonds payable in less than 1 year .....				
15. Other current liabilities (attach schedule) .....				
16. Mortgages, notes, and bonds payable in 1 year or more .....				
17. Other liabilities (attach schedule) .....				
18. Partners' capital accounts .....				
19. Total liabilities and capital .....				

**Schedule M.—RECONCILIATION OF PARTNERS' CAPITAL ACCOUNTS**

	1. Capital account at beginning of year	2. Capital contributed during year	3. Income not included in column 4 plus non-taxable income	4. Ordinary income (or loss) from line 27, page 1	5. Losses not included in column 4, plus unallowable deductions	6. Withdrawals and distributions	7. Capital account at end of year
(a) . . .							
(b) . . .							
(c) . . .							
(d) . . .							
(e) . . .							
Totals							

**Schedule N.—COMPUTATION OF NET EARNINGS FROM SELF-EMPLOYMENT. (See instruction for Schedule N)**

1. Ordinary income increased by casualty losses (line 27 plus line 18, page 1). Do not include income received for the performance of services as a doctor or medicine .....	
2. Add: Payments to partners—salaries and interest (line 14, page 1) .....	
3. Net loss from sale or exchange of property other than capital assets (line 10, page 1) .....	
4. Total .....	
5. Less: Portion of line 4, page 1, which does not constitute net earnings from self-employment .....	
6. Nonqualifying dividends (from line 5, page 1) .....	
7. Interest (see instructions) .....	
8. Net rentals from real estate .....	
9. Net gain from sale or exchange of property other than capital assets (line 10, page 1) .....	
10. Net earnings from self-employment. (Enter in column 11, Schedule K) .....	

*Instructions for***FORM 1065****1964 U.S. PARTNERSHIP  
RETURN**

The term "partnership" includes a limited partnership, syndicate, group, pool, joint venture, or other unincorporated organization, through or by means of which any business, financial operation, or venture is carried on, and which is not within the meaning of the Internal Revenue Code, a corporation, trust, estate, or a sole proprietorship. The term "partner" means a member of a partnership.

**GENERAL INSTRUCTIONS**

**A. Who must file Form 1065.**—Every partnership (see general instruction L for exceptions) shall, for its taxable year, make a return of income on Form 1065. If the return is filed on behalf of a syndicate, pool, joint venture, or similar group, a copy of the agreement, together with all amendments thereto, should be attached to the return, unless a copy has been previously filed.

Only one return is required for each partnership. If copies of the form are furnished to individual partners, they should be clearly identified as "duplicate copy."

**B. Period to be covered by return.**—The return shall be filed for the calendar year 1964 or other taxable year beginning in 1964. A partnership taxable year shall be determined as though the partnership were a taxpayer.

**C. Change in, or adoption of, accounting period.**—A change by any partnership from one taxable year to another, or the adoption by a new partnership of an initial taxable year, must meet the provisions of section 706(b) of the Code. A change by a principal partner from one taxable year to another must meet the provisions of sections 706(b) and 442 of the Code. A principal partner is one who has an interest of 5 percent or more in the partnership profits or capital.

For the taxable years of partnerships resulting from a merger or division of other partnerships, see sections 706(b) and 708(b)(2).

**D. Time and place for filing.**—The return of a resident partnership must be filed on or before the 15th day of the 4th month following the close of the taxable year of the partnership, with the District Director of Internal Revenue for the district in which the partnership has its principal office or principal place of business. The return of a foreign partnership in which all the partners are nonresident aliens shall be filed on or before the 15th day of the 6th month following the close of the taxable year of the partnership with the District Director for the district in which such partnership has a principal office or place of business.

Where the partnership does not have a principal office or place of business in the United States, the return shall be filed with the Director of International Operations, Internal Revenue Service, Washington, D.C., 20225, U.S.A.

**E. Signature.**—The return must be signed by one partner or member. If receivers, trustees in bankruptcy, or assignees are in control of the property or business of the organization, such receivers, trustees, or assignees must sign the return.

Any person(s), firm, or corporation who prepares a partnership return for compensation also must sign. If the return is prepared by a firm or corporation, the return should be signed in the name of the firm or corporation. The verification is not required if the return is prepared by a regular, full-time employee of the partnership such as a clerk, secretary, bookkeeper, etc.

**F. Penalties.**—Severe penalties are provided by law for willful failure to make and file a return on time and for willful attempt to evade or defeat payment of tax.

**G. Accounting methods.**—Ordinary income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect income. (See Section 446.) Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method.

**Rounding off to whole-dollar amounts.**—If you wish, the money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next higher dollar.

**H. Items exempt from tax.**—Items exempt from tax are listed in sections 101 through 121, for example:

(1) **Interest on governmental obligations.**—The interest on obligations of a State or a possession of the United States, or any political subdivision of any of the foregoing or of the District of Columbia is exempt.

(2) **Proceeds of insurance policies.**—In general, the proceeds of life insurance policies, paid to the partnership by reason of the death of a partner, are exempt. If any part of the proceeds is held by the insurer under an agreement to pay interest, the interest is taxable.

(3) **Income from improvements by lessee.**—Income, other than rent, derived by a lessor of real property upon the termination of a lease, representing the value of such property attributable to buildings erected or other improvements made by the lessee, is exempt.

**I. Information at source.**—Every partnership making payments in the course of its trade or business during the calendar year of (1) interest, rents, commissions, or other fixed or determinable income of \$600 or more, or (2) salaries and wages of \$600 or more shall make returns on Forms 1096 and 1099. If the partnership makes payments of interest aggregating \$10 or more, it shall make returns on Forms 1096 and 1099. A copy of Form 1099 shall also be furnished the recipient of the interest. **Exceptions**—No report is required of the following: (a) Wages reported on Form W-2, (b) payments of any type to a corporation, (c) distributions or salaries to the partners, (d) rent paid as a tenant to a real estate agent, and (e) payments made as a broker to your customers.

**J. Balance sheets.**—The balance sheets, Schedule L, should agree with the books of account, otherwise any differences should be explained in an attached statement. Partnerships reporting to the Interstate Commerce Commission or to any national, State, municipal, or other public officer, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by said Commission or State or municipal authorities, as at the beginning and end of the taxable year.

**K. Principal business activity and principal product or service.**—On page 1 of the return, give the one business activity that accounts for the

Instructions—Form 1065 (1964)

**PAGE 2**

largest percentage of "total receipts." "Total receipts" means gross receipts (line 1, page 1) plus all other income (lines 4 through 11, page 1). State the broad field of business activity such as "retail," etc., and the principal product or service, such as "food," etc.

**L Elections.**—(1) A partnership may elect to be taxed as a domestic corporation if it qualifies under section 1361. In such cases, Form 1120 rather than Form 1065 should be filed.

(2) An unincorporated organization qualifying under section 761(a), as an investing partnership or as participating in the joint production, extraction, or use of property under an operating agreement may elect to be excluded from treatment as a partnership in accordance with section 1.761-1(a)(2) of the Regulations. Such unincorporated organization must make the election in a statement attached to Form 1065 for the first year for which an election to be excluded is desired.

(3) With one exception, elections affecting the computation of taxable income derived from partnership operations shall be made by the partnership. Such elections might be as to the method of accounting employed, methods of depreciation, etc. The one exception is with regard to the foreign tax credit provided for in section 901, in which case each partner may make a separate election on his individual income tax return.

(4) Information with regard to elections affecting the basis of partnership property, the basis of partners' interests, and the distribution of property and other elections, may be found under the applicable sections of chapter 1, subchapter K of the Code and the Regulations.

**M. Section 702(c) items.**—Each partner is required by the Code to take into account separately his distributive share of certain specific items enumerated in the Code as follows: (1) Gains and losses from sales and exchanges of capital assets held for not more than 6 months; (2) gains and losses from sales and exchanges of capital assets held for more than 6 months; (3) gains and losses from sales and exchanges of property described in section 1231; (4) charitable contributions; (5) qualifying dividends; (6) taxes described in section 901; (7) other items of income, gain, loss, deduction, or credit, to the extent provided by Regulations (see instructions for Schedule K); and (8) taxable income or loss (ordinary income) exclusive of items 1 through 7 above.

**N. Distribution of unrealized receivables and inventory items.**—Where a partner receives a distribution of unrealized receivables or substantially appreciated inventory items in exchange for all, or a part, of his

interest in other partnership property (including money), the transaction is treated as a sale or exchange of such property between the distributee partner and the partnership. The gain realized by the partnership is treated as ordinary income and reported on line 11 of page 1. See section 751 and the Regulations issued thereunder.

**O. Net operating loss deduction.**—The benefit of the deduction for net operating losses provided by section 172 shall not be allowed to a partnership. In computing his own net operating loss or his own taxable income for any taxable year for the purposes of the computation required by section 172, however, each partner shall take into account his share of the income and losses of the partnership. The net operating loss deduction shall not be allowed in computing the net earnings from self-employment. (For limitation, see instr. for Sch. K, page 4.)

**P. Information regarding renegotiable contracts.**—Every partnership which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951, shall, in answer to question H, page 1, state the actual or if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the current taxable year under all contracts and/or subcontracts.

**Q. Specially allocated items.**—Distributive shares of items of income, gain, loss, deduction or credit are to be allocated among the partners in accordance with the partnership agreement for sharing income or loss generally. However, where the partners agree, specified items may be allocated among them in a different ratio than that for sharing income or loss generally, and such allocations may be recognized in accordance with the provisions of section 704. For instance, if the net income exclusive of specially allocated items is divided evenly between three partners but some special items are allocated 50 percent to one, 30 percent to another, and 20 percent to the third partner, the special items should be reported in Schedule K, instead of in the other numbered lines on page 1.

**R. Attachments.**—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient for your needs. The attachments must contain all required information, follow the format of the official schedules and must be attached to the return in the same sequence as the schedules appear on the official forms. If an attachment is used in place of a schedule having a summary line on page 1 of the form the total need not be entered on the official schedule, but must be entered on page 1.

**SPECIFIC INSTRUCTIONS**

of the return, and with schedules appearing on other pages of the return.

**1. Gross receipts.**—Enter gross receipts or sales from all business operations except those required to be reported in lines 4 through 10.

**Installment sales.**—If, pursuant to section 453, the installment method is used, attach a schedule showing separately for the years 1961, 1962, 1963, and 1964 the following (a) Gross sales; (b) cost of goods sold; (c) gross profits; (d) percentage of gross profits to gross sales; (e) amount collected; and (f) gross profit on amount collected.

**Farmers' income schedule.**—For farm income attach separate Schedule F (Form 1040). (See instruction 9.)

**2. Cost of goods sold [Schedule A].**—If the production, manufacture, purchase, or sale of merchandise is an income-producing factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year and may be valued at (a) cost, (b) cost or market, whichever is lower, or (c) any other method approved by the Commissioner. The method of valuing inventory adopted for the first year is controlling, and a change can be made only after permission is secured from the Commissioner. Application for permission to change the method of valuing inventories, must be made on Form 3115 and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change.

If the partnership desires to adopt the LIFO inventory method provided in section 472, it must file application to do so on Form 970.

Items withdrawn from inventory or purchases for the personal use of individual partners should not be included as part of the cost of goods sold, but should be accounted for in Schedule M.

**Cost of operations (where inventories are not an income-determining factor).**—If the amount entered on line 2, includes an amount applicable to cost of operations, attach a schedule showing: (1) Salaries and wages; and (2) other costs in detail.

**4. Income (or loss) from other partnerships, syndicates, etc.**—Enter the partnership's share of the profits (whether received or not) or losses of another partnership, except the partnership's distributive share of another partnership's capital gains or losses, which should be reported in separate Schedule D (Form 1065). If the distributive share is a loss, such loss must be limited to the amount of the adjusted basis of the interest in the other partnership as of the end of the other partnership's year in which the loss occurred. If the taxable year does not coincide with the annual accounting period of the other partnership, include in the return the distributive share of the net profits (or losses) for the accounting period of such other partnership ending within the period for which the return is filed.

**5. Nonqualifying dividends.**—Nonqualifying dividends are taxable dividends which are included in ordinary income and for which the individual partner is NOT entitled to an exclusion or credit. Such dividends are derived from the following sources:

(a) Corporations organized under the China Trade Act (section 941);

(b) Corporations which, for the taxable year of the corporation in which the distribution is made, or for the next preceding taxable year of the corporation, are—

(1) Exempt from tax under section 501 (charitable, etc., organizations) or section 521 (farmers' cooperatives); or

(2) Corporations to which section 931 (income from sources within possessions of the United States) applies;

(c) Mutual savings banks, cooperative banks, domestic building and loan associations, domestic savings and loan associations, Federal savings and loan associations, on deposits or withdrawable accounts. Dividends from these organizations must be reported as interest.

(d) Regulated investment companies except to the extent designated by the company to be taken into account as a dividend for these purposes.

(e) Certain real estate investment trusts under sections 856 to 858.

(f) Foreign corporations, including your share from a controlled foreign corporation.

Qualifying dividends are taxable dividends received from domestic corporations and not listed above. See instructions for Schedule K.

**6. Interest.**—Enter total interest from all sources except: (a) Interest exempt from tax; (b) Interest on tax-free covenant bonds. See instruction for Schedule K.

**8. Royalties.**—Enter net income (or loss) as shown on the detailed schedule to be attached to the return.

**9. Net farm profit (or loss).**—Enter the net profit (or loss) from Schedule F (Form 1040). DO NOT include in such line any amounts reported in Schedule K, Form 1065.

**11. Other income.**—Enter any other taxable income and explain its nature in an attached schedule except items requiring separate computation which are required to be reported in Schedule K. (See instr. for Sch. K.) Include taxable income from annuities and insurance proceeds.

**DEDUCTIONS**

**13. Salaries and wages.**—Enter all salaries and wages not included as a deduction in line 3 of Schedule A, except salaries to partners.

**14. Payments to partners—salaries and interest (guaranteed payments).**—In computing ordinary income, a deduction may be taken for

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payments to a partner for services or the use of capital where such payments are determined without regard to the income of the partnership. Do not include distributive shares of partnership profits. Allocate to the appropriate partners in column 6, Schedule K.

**15. Rent.**—Enter rent on business property but do not deduct rent for a dwelling occupied by any partner for residential purposes.

**16. Interest.**—Enter interest on business indebtedness. Amounts paid by a partnership to a partner for the use of capital should be entered on line 14. However, amounts paid as interest by a partnership to a partner as a result of a transaction wherein the partner acts in a capacity other than as a partner should be entered on this line. (The limitations on deductions for unpaid interest are set forth in section 267 of the Code.)

**17. Taxes.**—Enter taxes paid on business property or incurred for carrying on business if not reflected in cost of goods sold. Federal import duties and Federal excise and stamp taxes are deductible only if paid or incurred in carrying on a trade or business, or in the production or collection of income, or for the management, conservation, or maintenance of property held for the production of income. Do not deduct taxes assessed against local benefits tending to increase the value of the property assessed, as for paving, etc., Federal income taxes, estate, inheritance, legacy, succession, and gift taxes, or taxes reported in Schedule K.

**18. Losses by fire, storm, shipwreck, or other casualty, or theft.**—Enter losses sustained and not compensated for by insurance in any amount, nor reflected in cost of goods sold. Theft losses can be deducted in the year in which the partnership discovers the loss, and only in that year. Attach a statement setting forth a description of the property, date acquired, cost, subsequent improvements, depreciation allowed or allowable since acquisition, insurance, salvage value, and deductible loss claimed.

**19. Bad debts.**—Bad debts may be deducted in either of two ways—(1) when they become wholly or partially worthless, or (2) by a reasonable addition to a reserve for bad debts. A partnership filing a first return of income may select either of the two methods, and that method must be followed for subsequent years, unless permission is granted by the Commissioner to change to the other method. Application for permission to change the method must be made on Form 3115 within 90 days after the beginning of the taxable year for which it is desired to effect the change. (See instructions on separate Schedule D (Form 1065) regarding nonbusiness debts.)

**20. Repairs.**—Enter the cost of incidental repairs, etc., which do not add to the value or appreciably prolong the life of the property repaired. Expenditures for new buildings, machinery, or for permanent improvements or betterments which increase the value of the property are chargeable to capital accounts.

**21. Depreciation.**—A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation on leasehold improvements, patents and copyrights shall be included in Schedule I.

*Adjustments to basis of property:* (a) **Investment credit.**—The basis of any property which was reduced in a prior year by the investment credit should be increased as of the first day of your taxable year beginning in 1964 by the amount of the reduction previously required. (For additional information on the investment credit see instructions for Schedule K.)

(b) **Additional first-year depreciation.**—If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be adjusted for the amount of the deduction so claimed.

(c) **Salvage value.**—In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account, if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

#### ALTERNATIVE DEPRECIATION GUIDELINES AND RULES

Revenue Procedure 62-21 dated July 12, 1962, sets forth alternative standards and procedures for determining depreciation. The guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those used prior to the revenue procedure. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

The depreciation schedule provided on the return is to be used for reporting depreciation under both Revenue Procedure 62-21 and previously prescribed rules and standards.

Revenue Procedure 62-21 is contained in IRS Publication No. 456 (8-64). This publication may be obtained from the Superintendent of Documents, Government Printing Office, Washington, D.C., 20402, for 30 cents.

#### Depreciation Methods

Following is a brief description of the various methods of depreciation which may be used under either Revenue Procedure 62-21 or previously prescribed rules and standards:

(1) **Straight line.**—To compute the deduction, add the cost of improvements to the cost (or other basis) of the property and deduct the total depreciation allowed or allowable. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

(2) **Declining balance.**—A uniform rate is applied each year to the remaining cost or other basis of property determined at the beginning of each year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight-line rate.

(3) **Special rules for new assets acquired after December 31, 1953.**—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past, or it may be depreciated under any of the following methods provided: (1) That the asset is tangible, (2) that it has an estimated useful life of 3 years or more, and (3) that the original use of the asset commenced with the partnership and commenced after December 31, 1953.

(a) **Declining balance.**—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(b) **Sum of the years-digits.**—The deduction for each year is computed by multiplying the cost or other basis of the asset by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 ( $5+4+3+2+1$ ). For the first year five-fifteenths of the cost would be allowable, for the second year four-fifteenths, etc.

(c) **Other methods.**—A partnership may use any reasonable consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(4) **Additional first-year depreciation.**—A partnership may elect to write off part of the cost of its tangible depreciable personal property, which has a useful life of at least 6 years from the date of acquisition. The allowance is in addition to regular depreciation allowable on the balance of the basis of the asset and is deductible in the first year in which the regular depreciation deduction is allowable with respect to the property.

The amount that may be written off is up to 20 percent of the cost of the property (before making any adjustment to the basis for salvage value) but the deduction for each partner may not exceed \$2,000 (\$4,000 if married and filing a joint return). For example—The A & B Company, a partnership consisting of A and B, purchased an asset which cost \$100,000. Each partner is married and each is filing a joint return. The profit and loss sharing ratio is 50 percent to each. The total that may be written off is \$8,000 (20 percent of \$100,000 limited to \$4,000 for each partner). If the asset had been purchased for \$30,000 and the profit and loss ratio had been 90 percent to A and 10 percent to B, the total that could be written off would be \$4,600 (20 percent of \$30,000, limited to \$4,600)—\$4,000 for A (90 percent of \$30,000  $\times$  20 percent, limited to \$4,000) and \$600 for B (10 percent of \$30,000  $\times$  20 percent).

The total additional first-year depreciation for the year should be shown on the line provided in the depreciation schedule. Do not include it on the line used to show the regular depreciation of the asset.

Enter the total depreciation, both additional first-year and regular, on the "Total" line of the depreciation schedule.

The amount of additional first-year depreciation is deducted from the total depreciation and allocated to each partner in col. 5, Schedule K.

Do not deduct additional first-year depreciation on page 1 of the form.

**22. Amortization.**—If the partnership elects the deduction with respect to the amortization of (a) the adjusted basis of any emergency facility (section 168) with respect to which the Government has issued a certificate of necessity, or (b) certain expenditures relating to research and experiment (section 174), trademark and trade name expenditures (section 177), exploration (section 615), and development (section 616), a statement of the pertinent facts should be filed with the return. Do not enter the deductions for amortization of bond premium on this line but include it in Schedule J.

For details which must be furnished in the statements of election required by these sections, consult your District Director.

**23. Depletion of mines, oil and gas wells, timber, etc.**—If a deduction is claimed on account of depletion, procure from the District Director Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), and file with return. If complete valuation data have been filed in previous years, then file with the return information necessary to bring the depletion schedule up to date, setting forth in full, a statement of all the transactions bearing on the deductions from

**PAGE 4**

or additions to the value of physical assets during the taxable year, with an explanation of how the depletion deduction for the taxable year has been determined. (See sections 611 and 612.)

**24. Retirement plans, etc.**—Enter on this line deductible contributions made by the partnership for its employees to or under a pension, profit-sharing, annuity, or bond purchase plan, and compensation under a deferred payment plan.

If plan does not include partners as self-employed individuals, file Form 2950 (optional in the first year—see instructions for that form). If the plan includes partners as self-employed individuals, attach Form 2950SF. Separate Forms 2950SE also must be used by each partner to determine his deduction for contributions made on his behalf by the partnership.

**25. Other deductions authorized by law.**—Enter any other authorized deductions for which no space is provided elsewhere on page 1 of the return, exclusive of items requiring separate computation and required to be reported in Schedule K. Do not deduct losses incurred in transactions which were neither connected with the trade or business nor entered into for profit. No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income, other than the allowable portion attributable to wholly exempt interest income. Items directly attributable to such exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is attributable both to taxable income and exempt income, a reasonable proportion thereof, shall be allocated to each.

A partnership receiving any exempt income, other than interest, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

**Schedule D—Gains and losses from sales or exchanges of capital assets and other property.**—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets should be made on the separate Schedule D (Form 1065). Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail.

**Schedule K—Partners' shares of income, credits, and deductions.**—This schedule should show complete information with respect to all the persons who were members of the partnership, syndicate, group, etc., during any portion of the taxable year. Although the partnership is not subject to income tax, the members thereof are liable for income tax in their separate capacities and are taxable upon their distributive shares of the income of the partnership, whether distributed or not, and each is required to include his share in his return. However, a partner may not claim on his separate return a distributive share of loss from a partnership to the extent any such loss exceeds the basis of his interest in the partnership. The excess of such loss may be claimed for later years to the extent that the basis for the partner's interest is increased above zero. Each partner should be advised by the partnership of his share of the income, deductions, and credits as shown in Schedule K (columns 4 to 11 inclusive) and of any other items required to be shown separately by a schedule attachment.

**Column 5.**—Enter each partner's distributive share of additional first-year depreciation.

**Column 7.**—Enter the distributive share of dividends received from domestic corporations, with respect to which the partner is entitled to an exclusion (section 116) and, if applicable, a credit (section 34) on his individual income tax return. See also Instruction 5.

**Column 12.—EXPENSE ACCOUNT ALLOWANCE.**—Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the partnership, for expenses incurred by or on behalf of a partner, including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (a) the purchase of goods for resale or use in the business, and (b) incidental expenses, such as the purchase of office supplies for the partnership or local transportation in connection with an errand. The partnership should maintain records to substantiate entertainment expenditures.

Complete this column for the 25 highest paid partners including limited partners. To determine the partners for whom the information is required, all allowances including such expense account allowances and the partner's share of ordinary income must be added to each partner's compensation. This column need not be completed for any partner for whom the combined amount is less than \$10,000.

**A separate schedule must be attached to the return showing each partner's distributive share of the following:**

(a) Contributions paid by the partnership within the partnership's taxable year. (An itemized list of the partnership's charitable contributions must also be submitted.)

(b) The total of the income or gain and the total of the deduction or credit of the following items: Recoveries of bad debts, prior taxes and delinquency amounts (section 111); gains and losses from wagering transactions (section 165(d)); soil and water conservation expenditures (section 175); intangible drilling and development costs (section 263(c)); exploration expenditures (section 615); and any items of income, gain, loss, deduction or credit subject to a special allocation under the partnership agreement which differs from the allocation of partnership income or loss generally.

(c) Interest on tax-free covenant bonds upon which a Federal tax was paid at source.

(d) Taxes described in section 901 which have been paid or accrued by the partnership to foreign countries or to possessions of the U.S.

If you are a shareholder of a regulated investment company and receive notice on Form 2439 that the company paid tax on undistributed capital gains, enter your share of the tax paid by the regulated investment company. Partners should be instructed to claim their part of the credit on their income tax return by following the tax return instructions except that the credit should be identified as a "Regulated Investment Company credit received from a partnership" in lieu of attaching Form 2439. Attach copy B to the partnership return.

(e) For taxable years ending after December 31, 1961, a partner is allowed a tax credit based on his pro rata share of the partnership investment in certain depreciable property, acquired after December 31, 1961, having an estimated useful life of 4 years or more. For property which qualifies for the investment credit attach a schedule showing the "life years" assigned to each piece of property and each partner's allocation of the basis of new property and the cost (LIMITED TO AGGREGATE COST OF \$50,000) of used property. When property is disposed of prior to the "life years" assigned thereto, each partner should be notified of the dates when property was purchased and sold in order that he may reflect in his return for the year of sale the amount by which the credit taken in a prior year or years exceeds the credit as recomputed due to the early disposition of such property. (For information as to whether the investment in property qualifies for the credit and for other information see the instructions on the reverse side of Form 3468, computation of investment credit.)

(f) Payments by the partnership to a retirement plan on behalf of partners. For requirement of Form 2950SE and deduction by partner, see instruction 24.

**Schedule N—Computation of net earnings (or loss) from self-employment.**—Payments to partners—salaries and interest.—The total of amounts paid to partners which were included on line 14, on page 1 of the return, must be entered on line 2 and added back to the ordinary income in arriving at the net earnings (or loss) from self-employment.

**Sale or exchange of property other than capital assets** from line 10 page 1.—Net loss from the sale, exchange, or involuntary conversion of business property held for 6 months or less if such property is neither stock in trade nor other property of a kind which would properly be includable in inventory at the close of the taxable year, nor property held primarily for sale to customers in the ordinary course of the trade or business must be entered on line 3. Net gains should be entered on line 9 as an exclusion.

In determining the amount of net earnings from self-employment, there should be excluded income from the following sources and deductions attributable thereto:

**Nonqualifying dividends** from line 5, page 1;

**Interest.**—Interest on bonds, debentures, notes, certificates, or other evidences of indebtedness, issued with interest coupons or in registered form by a corporation or by a government or political subdivision thereof, unless received in the course of a trade or business as a dealer in stocks or securities.

**Real estate rentals.**—Rents from real estate, except rentals received in the course of a trade or business as a real-estate dealer. Receipts for the use or occupancy of rooms or other space where services are also rendered to the occupant, such as rooms in hotels, boardinghouses, apartment houses furnishing hotel services, tourist camps, tourist homes, or space in parking lots, warehouses, or storage garages do not constitute rentals from real estate and therefore are included in determining net earnings from self-employment.

**Partnership with income from farming.**—A partner may use the optional method of computing net earnings from self-employment from farming on his individual income tax return. See pages 1 and 2 of Schedule F-1 (Form 1040) for instructions and the computation of net earnings from self-employment from farming. In figuring the gross profits from farming to be included on line 3, page 1 of Schedule F-1 (Form 1040) enter your share of the gross profits shown on either line 3 of page 1 or line 5 of page 2 of the Schedule F (Form 1040) filed with the partnership return.

FORM  
**1120-S**

**U.S. Treasury Department**  
Internal Revenue Service

**U.S. SMALL BUSINESS CORPORATION**  
**RETURN OF INCOME**  
FOR CALENDAR YEAR 1964

**1964**

or other taxable year beginning ..... 1964,  
and ending ..... 19

**A.** Date of election as small business corporation

**PLEASE TYPE OR PRINT**

Name \_\_\_\_\_

Number and street \_\_\_\_\_

City, town, State, and Postal ZIP code \_\_\_\_\_

**C.** Total assets from line 13  
Sch. L (See instruction N)

**D.** County in which located

**E. Employer identification number**

**IMPORTANT**—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction M.

**GROSS INCOME**

1. Gross receipts or gross sales ..... Less: Returns and allowances .....
2. Less: Cost of goods sold (Schedule A) and/or operations (attach schedule) .....
3. Gross profit .....
4. Dividends .....
5. Interest on obligations of the United States and U.S. instrumentalities .....
6. Other interest .....
7. Rents .....
8. Royalties .....
9. Gains and losses from separate Schedule D, Form 1120-S
  - (a) Net short-term capital gain reduced by any net long-term capital loss .....
  - (b) Net long-term capital gain reduced by any net short-term capital loss .....
  - (c) Net gain (loss) from sale or exchange of property other than capital assets .....
10. Other income (attach schedule) .....
11. Total income, lines 3 through 10 .....

**DEDUCTIONS**

12. Compensation of officers (Schedule E) .....
13. Salaries and wages (not deducted elsewhere) .....
14. Repairs (do not include cost of improvements or capital expenditures) .....
15. Bad debts (from Schedule F if reserve method is used) .....
16. Rents .....
17. Taxes (Schedule G) .....
18. Interest .....
19. Contributions or gifts paid (Schedule H) .....
20. Losses by fire, storm, shipwreck, or other casualty, or theft (attach schedule) .....
21. Amortization (attach schedule) .....
22. Depreciation (Schedule I) .....
23. Depletion (attach schedule) .....
24. Advertising .....
25. (a) Pension, profit-sharing, stock bonus, annuity plans (see instructions) .....
- (b) Other employee benefit plans (see instructions) .....
26. Other deductions (Schedule J) .....
27. Total deductions in lines 12 through 26 .....
28. Taxable income, line 11 less line 27 .....

**SIGNATURE AND VERIFICATION (See instruction F)**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

**CORPORATE SEAL**

Date \_\_\_\_\_

Signature of officer \_\_\_\_\_

Title \_\_\_\_\_

Date \_\_\_\_\_

Individual or firm signature of preparer \_\_\_\_\_

Address \_\_\_\_\_

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**Schedule A.—COST OF GOODS SOLD** (See instruction 2)  
(Where inventories are an income-determining factor)

- |   |  |
|---|--|
| 1. Inventory at beginning of year.....                      |  |
| 2. Merchandise bought for manufacture or sale.....          |  |
| 3. Salaries and wages.....                                  |  |
| 4. Other costs per books (attach schedule).....             |  |
| 5. Total.....   |  |
| 6. Less: Inventory at end of year.....                      |  |
| 7. Cost of goods sold (enter here and on line 2,<br>page 1) |  |

- Was inventory valued at—Cost  ; lower of cost or market  ; LIFO  ; other  ? If other, attach explanation.
  - Have write-downs been made to inventory? Yes  No  . If "Yes," were the write-downs computed on the basis of:
    - Percentage reductions from parts of the inventory
    - Percentage reductions from the total inventory
    - Valuation of individual items.
 If "a" or "b" is checked, enter the percentage of write-downs .....%. For "a," "b," or "c" enter the dollar amount of write-downs \$ ..... (If not available, estimate and indicate that the figure is an estimate.)
  - Was the inventory verified by physical count during the year? Yes  No  . If "No," attach explanation of how the closing inventory was determined.
  - Was there any substantial change in the manner of determining quantities, costs or valuations between the opening and closing inventories? Yes  No  . If "Yes," attach explanation.

NOTE: If a direct answer cannot be given to a question, attach explanation.

Schedule D.—Separate Schedule D (Form 1120-S) should be used in reporting sales or exchanges of property (See instruction 9)

**Schedule E.—COMPENSATION OF OFFICERS** (See page 3 of instructions)

Total compensation of officers (enter here and on line 12, page 1)

**Schedule F.—BAD DEBTS—RESERVE METHOD (See instruction 15)**

1. Taxable year	2. Trade notes and accounts receivable outstanding at end of year	3. Sales on account	4. Gross amount added to reserve	5. Amount charged against reserve	6. Reserve for bad debts at end of year
1961.....	.....*				
1962.....	.....*				
1963.....					
1964.....					

**NOTE:** Securities which are capital assets and which became worthless within the taxable year should be reported in separate Schedule D, Form 1120-S.

**Schedule G.—TAXES** (See instruction 17)

Explanation	Amount

**Schedule H.—CONTRIBUTIONS OR GIFTS PAID**  
**(See instruction 19)**

Name and address of organization	Amount

Total (enter here and on line 17, page 1).  

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**Schedule I.—DEPRECIATION (See instruction 22)**

This schedule is designed for taxpayers using the alternative guidelines and administrative procedures described in Revenue Procedure 62-21 as well as for those taxpayers who wish to continue using procedures authorized prior to the Revenue Procedure. Where double headings appear use the first heading for the new procedure and the second heading for the older procedure.

1. Group and guideline class OR Description of property	2. Cost or other basis at beginning of year OR Cost or other basis	3. Asset additions in year (amount) OR Date acquired	4. Asset retirements in year (amount) (applicable only to Rev. Proc. 62-21)	5. Depreciation allowed or allowable in prior years	6. Method of computing depreciation	7. Class life OR Rate (%) or life	8. Depreciation for this year
1. Total additional first-year depreciation (do not include in items below) →							
2. Totals . . . . .							
3. Less: Amount of depreciation claimed in Schedule A and elsewhere on return . . . . .							
4. Balance—Enter here and on line 22, page 1 . . . . .							
5. Cost or other basis of fully depreciated assets still in use . . . . .							

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**Schedule J.—OTHER DEDUCTIONS** (See general instruction L and specific instruction 26)

			Total (enter here and on line 26, page 1) .....

**Schedule K.—SHAREHOLDER'S SHARE OF INCOME** (See page 3 of instructions)

## Computation of Corporation's Undistributed Taxable Income

1. Taxable income (from line 28, page 1) .....	
2. Less: Money distributed as dividends out of earnings and profits of the taxable year .....	
3. Corporation's undistributed taxable income.....	

**Schedule of Distribution and Income**

1. Name and address of each shareholder (If return of shareholder is filed in another Internal Revenue District, specify district)		Social security number	2. Stock ownership	
			Number of shares	Period held
			From	To
(a) .....				
(b) .....				
(c) .....				
(d) .....				
(e) .....				
(f) .....				
(g) .....				
(h) .....				
(i) .....				
(j) .....				
<b>Totals</b> .....				

**Continuation of Schedule of Distribution and Income**

3. Percentage of time devoted to business	4. Compensation	5. Dividends		6. Share of undistributed taxable income or net operating loss	7. Share of long-term capital gain	8. Dividends entitled to exclusion and credit	9. Amount taxable as ordinary income	10. Nondividend distributions	
		Dates	Amounts					Date	Amount
(a) .....									
(b) .....									
(c) .....									
(d) .....									
(e) .....									
(f) .....									
(g) .....									
(h) .....									
(i) .....									
<b>Totals</b> .....									

**F.** Date incorporated .....**G.** Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? Yes  No  (For rules of attribution, see section 267(c).)

If the answer is "Yes," attach separate schedule showing:

(a) name, address, and employer identification no.; and (b) percentage owned.

**H.** Did the corporation derive more than 80% of its gross receipts from sources outside the United States?..... Yes  No Did the corporation derive more than 20% of its gross receipts from royalties, rents, dividends, interest, annuities, and sales or exchanges of stock or securities (gross receipts from sales or exchanges being taken into account for purposes of this question only to the extent of gains therefrom)..... Yes  No **I.** Did the corporation during the taxable year have any contracts or subcontracts subject to the Renegotiation Act of 1951? Yes  No 

If "Yes," enter the aggregate gross dollar amount billed during the year. .... \$.....

**J.** Amount of income (or loss) for: 1961 \$.....; 1962 \$.....; 1963 \$.....**K.** Refer to page 4 of instructions and state the:

Principal business activity .....

Principal product or service .....

**L.** Did you claim a deduction for expenses connected with: (If answer to any question is "Yes," check applicable boxes within that question.)(1) A hunting lodge  working ranch or farm  fishing camp  resort property  pleasure boat or yacht  or other similar facility ? (Other than where the operation of the facility was the principal business.) Yes  No (2) The leasing, renting, or ownership of a hotel room or suite  apartment  or other dwelling  which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes  No (3) The attendance of your employees' families at conventions or business meetings? Yes  No (4) Vacations for employees or members of their families? (Other than amount reported on Form W-2.) Yes  No

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## Schedule L.—BALANCE SHEETS (See instructions)

ASSETS	Beginning of taxable year		End of taxable year	
	Amount	Total	Amount	Total
1. Cash.....				
2. Notes and accounts receivable.....				
(a) Less: Reserve for bad debts.....				
3. Inventories.....				
4. Investments in Government obligations.....				
5. Other current assets (attach schedule).....				
6. Loans to shareholders.....				
7. Other investments (attach schedule).....				
8. Buildings and other fixed depreciable assets.....				
(a) Less: Accumulated amortization and depreciation.....				
9. Depletable assets.....				
(a) Less: Accumulated depletion.....				
10. Land (net of any amortization).....				
11. Intangible assets (amortizable only).....				
(a) Less: Accumulated amortization.....				
12. Other assets (attach schedule).....				
13. Total assets.....				
<b>LIABILITIES AND CAPITAL</b>				
14. Accounts payable.....				
15. Mortgages, notes, and bonds payable in less than 1 year.....				
16. Other current liabilities (attach schedule).....				
17. Loans from shareholders.....				
18. Mortgages, notes, and bonds payable in 1 year or more.....				
19. Other liabilities (attach schedule).....				
20. Capital stock.....				
21. Paid-in or capital surplus.....				
22. Surplus reserves (attach schedule).....				
23. Earned surplus and undivided profits accumulated.....				
24. Shareholders' undistributed taxable income.....				
25. Total liabilities and capital.....				

## Schedule M.—RECONCILIATION OF TAXABLE INCOME

Itemized entries made below must be identified by account

1. Net income per books.....		9. Income recorded on books this year not included in this return (itemize).....
2. Contributions in excess of 5% limitation.....		
3. Insurance premiums paid on the life of any officer or employee where the corporation is directly or indirectly a beneficiary.....		
4. Unallowable interest expense.....		
5. Excess of capital losses over capital gains.....		
6. Taxable income not recorded on books this year (itemize).....		
7. Expenses recorded on books this year not deducted in this return (itemize).....		10. Deductions in this tax return not charged against book income this year (itemize).....
8. Total of lines 1 through 7.....		11. Total of lines 9 and 10.....
		12. Taxable income (line 8 minus line 11).....

# Instructions for the 1964 Form 1120-S U.S. Small Business Corporation Return of Income

PAGE 1

(References are to the Internal Revenue Code)

**A. Corporations required to file Form 1120-S.**—Every small business corporation (as defined in section 1371 (a)) which has filed a proper and timely election under section 1372 (a) not to be subject to the income tax imposed by chapter 1 must file Form 1120-S. See Form 2553.

**B. Consents of shareholders.**—Consents of all shareholders are required to be attached to the election form notifying the District Director of the election. However, where the election was made before the first day of the taxable year, the consents of persons who became shareholders after the date of election and on or before such first day must be filed with the District Director with whom the election was filed as soon as practicable after such first day and in no event later than the last day prescribed for making the election. Copies of such latter consents must be attached to the Form 1120-S at the time the return is filed.

New shareholders (any person who was not a shareholder on the first day of the first taxable year for which the election is effective, or on the day on which the election is made, whichever is later) must consent to the election and such statement of consent must be filed with the District Director with whom the election was filed within a period of 30 days after they become shareholders or the election is automatically terminated. Copies of such consents must also be attached to the return.

**C. Termination.**—The election by the corporation is automatically terminated (1) by the failure of a new shareholder to consent to such election as explained in B above; (2) where it ceases to be a small business corporation as defined in section 1371 (a); (3) where it derives more than 80 percent of its gross receipts from sources outside the U.S.; or (4) where it has gross receipts of which more than 20 percent is derived from royalties, rents, dividends, interest, annuities, and sales or exchanges of stock or securities (gross receipts from sales or exchanges being taken into account for this purpose only to the extent of gains therefrom). Such termination is effective for the taxable year in which any one of the foregoing occurs and for all succeeding taxable years of the corporation.

The election may be revoked for any taxable year after the first taxable year for which the election is effective. An election to revoke may be made only if all persons who are shareholders on the day on which the revocation is made consent to the revocation. The revocation is effective (1) for the taxable year in which made, if made before the close of the first month of the taxable year, or (2) for the taxable year following the taxable year in which made, if made after the close of the first month; and for all succeeding taxable years. The revocation is to be made in the manner prescribed by regulations.

Where the small business corporation has elected under section 1372 (a) and the election has been terminated or revoked, the corporation is not eligible to again elect under 1372 (a) for 5 years unless the Secretary or his delegate consents to such an election.

**D. Period to be covered by return.**—The return shall be filed for the calendar year 1964 or other taxable year beginning in 1964.

**E. Time and place for filing.**—The return must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

**F. Signature and verification.**—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

**G. Penalties.**—Severe penalties are provided by law for willful failure to make and file a return on time and for willful attempt to evade or defeat payment of tax.

**H. Accounting methods.**—Taxable income shall be computed in accordance with the method of accounting regularly used by the tax-

## SPECIFIC INSTRUCTIONS (Numbered to correspond with line numbers on page 1 of return)

**1. Gross receipts.**—Enter gross receipts or sales from all business operations except those required to be reported in lines 4 through 9.

**2. Cost of goods sold.**—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, lower of cost or market, or by any other permissible method. An inventory method once properly adopted is controlling until

payer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. The basic methods of accounting are the "cash receipts and disbursements method" and the "accrual method." You may use these methods or any other method permitted under the Code or any combination of these methods in accordance with regulations. If a taxpayer engages in more than one trade or business, it may, with respect to each trade or business, use a different method of accounting. Each method must, however, clearly reflect the income of the particular trade or business with which it is used, and separate profit and loss statements for each trade or business must be submitted. Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method.

**Rounding off to whole-dollar amounts.**—If you wish, the money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

### I. Certain information returns which may be required.—

**1. Forms 1096 and 1099.**—Information returns to be filed concerning certain salaries, fees, compensation, interest, rents, royalties, annuities, pensions, dividends, and foreign items.

The term "dividend" does not include any amount which is treated under section 1373 (relating to undistributed taxable income of electing small business corporations) as an amount distributed as a dividend.

**2. Forms 966 and 1099L.**—Information returns regarding dissolution or liquidation, and distributions in liquidation.

**J. Stock ownership in foreign corporations.**—A corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

**K. Balance sheets.**—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. All corporations reporting to the Interstate Commerce Commission or to any national, State, municipal, or other public officer, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as of the beginning and end of the taxable year.

Line 10, Schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of section 168.

**L. Net operating loss and other deductions.**—The deduction for net operating losses provided by section 172 and the Special Deductions provided in Part VIII (except section 248) of subchapter B, shall not be allowed to an electing small business corporation. (Section 1373 (d).)

**M. Attachments.**—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient for your needs. The attachment must contain all required information, follow the format of the official schedules, and must be attached to the return in the same sequence as the schedules appear on the official forms. If an attachment is used in place of a schedule having a summary line on page 1 of the form, the total need not be entered on the schedule, but must be entered on page 1.

**N. Total assets.**—Enter the total assets as of the end of the taxable year as shown on line 13, Schedule L. In the event there are no assets at the end of the year, show total assets at the beginning of the year.

### permission to change is obtained from the Commissioner. Application for permission to change an inventory method must be made on Form 3115 and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with

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the return for the first year of the election. Thereafter, attach separate schedule showing: (1) a summary of all inventories; (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels

5. Interest on U.S. obligations.—Enter the amount of interest on obligations of the United States and U.S. instrumentalities.

*Non-interest-bearing obligations issued at a discount.*—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

Other interest.—Enter the amount of interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. See section 171 for amortizable bond premiums.

7. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

8. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 23.

9. Gains and losses from sales or exchanges of capital assets and other property.—See separate Schedule D and Instructions.

10. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details, if spaces provided are not sufficient.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital accounts.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) by a deduction from income for debts which become worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts. (Section 166.) No change of method is allowed without permission of the Commissioner. Application for permission to change the method must be made on Form 3115 within 90 days after the beginning of the taxable year for which it is desired to effect the change.

16. Rents.—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January, 1954, see instruction 7.

17. Taxes.—Enter taxes paid or accrued during the taxable year. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164 (d) regarding apportionment of taxes on real property between seller and purchaser.

18. Interest.—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations, the interest on which is wholly exempt from income tax. (Sec. 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

19. Contributions or gifts paid.—Enter contributions or gifts actually paid within the taxable year to or for the use of organizations and governmental bodies as set forth in section 170 (c).

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer, made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the fifteenth day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the five succeeding taxable years subject to the 5-percent limitation provided in section 170 (b) (2). The 5-year carryover also applies to contributions made in taxable years beginning after December 31, 1961.

Special rule for contribution of depreciable property.—The amount to be taken into account for such purposes shall not exceed the fair

market value of the property less the amount which would constitute ordinary income under section 1245 (a) or 1250 (a).

20. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165 (b) and the regulations thereunder. Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed for amortization, attach a detailed statement. The law makes special provisions for amortization of the following kinds of assets and expenditures:

(a) Emergency facilities—Section 168; (b) Research and experimental expenditures—Section 174; (c) Exploration expenditures—Section 615; (d) Development expenditures—Section 616; (e) Organizational expenses—Section 248; and (f) Trademark and trade name expenditures—Section 177. For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

22. Depreciation.—If a deduction is claimed for depreciation, fill in Schedule I. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation on leasehold improvements, patents, and copyrights shall be included in Schedule I.

Adjustments to basis of property: (a) Investment credit.—

Do not adjust basis. If the cost or other basis of property which qualifies for the investment credit was reduced in a prior year, then such cost or basis shall be increased by a like amount as of the first day of the first taxable year beginning after December 31, 1963.

(b) Additional first-year depreciation.—If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction so claimed.

(c) Salvage value.—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation, and generally an asset (or an account) shall not be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account, if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

ALTERNATIVE DEPRECIATION GUIDELINES AND RULES

Revenue Procedure 62-21 dated July 12, 1962, sets forth alternative standards and procedures for determining depreciation. The guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those used prior to the Revenue Procedure. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

The depreciation schedule provided on the return is to be used for reporting depreciation under both Revenue Procedure 62-21 and previously prescribed rules and standards.

Revenue Procedure 62-21 is contained in IRS Publication No. 456 (Rev. 8-64). This publication may be obtained from the Superintendent of Documents, Government Printing Office, Washington, D.C., 20402, for 30 cents.

(a) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of 3 years or more to the taxpayer, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953: (a) declining balance method, using a rate not in excess of twice the applicable straight line method; (b) the sum of the years-digits method; and (c) any other consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(b) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property, but only to the extent of an aggregate cost of \$10,000, for the first tax-

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able year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property with a remaining useful life of 6 years or more. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

**23. Depletion.**—If a deduction is claimed for depletion, Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), should be submitted with your return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full a statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616 (b), relating to certain expenditures in the development of mines, and 615 (b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

**24. Advertising.**—Enter the total amount paid or accrued during the year for advertising. Expenditures for advertising, to be deductible, must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

**25 (a).** File Form 2950 to substantiate the deduction claimed for amounts contributed to pension, profit-sharing, stock bonus, and annuity plans under section 404. Form 2950 must be filed for years other than the first year a deduction is claimed and may be used for the first year instead of submitting the information required by section 1.404 (a)-2 (a), Income Tax Regulations.

**25 (b). Other employee benefit plans.**—Enter deductions for contributions to employee benefit plans (other than those claimed on line 25 (a)), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing (1) the nature of benefits, i. e., group-term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i. e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

**26. Other deductions authorized by law.**—Enter any other authorized deductions for which no space is provided on the return. (See Gen. Inst. L.) Any deduction claimed should be itemized in Sch. J.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income other than interest income. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income, or holding any property or engaging in any activity the income from which is exempt shall, submit with its return as a part thereof an itemized statement, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

**Schedule K. Shareholder's Share of Income.**—The Schedule of Distribution and Income should show complete information with respect to all the persons who were shareholders of the corporation during any portion of the taxable year. Under the tax treatment provided by Subchapter S, shareholders generally are taxable upon their distributive shares of the current taxable income of the corporation, whether or not actually distributed. Since each shareholder is required to include his share in his individual return, he should be furnished the information applicable to him.

#### EXPENSE ACCOUNT ALLOWANCES—Schedule E, Column 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

Column 7 of Schedule E is to be completed for your 25 highest

**Column 1.**—Enter the name, address, and social security number of each shareholder. Where return of shareholder is filed in a district other than that in which this return is filed, specify district.

**Column 2.**—Enter the number of shares of stock owned by each shareholder. If the number of shares owned by a shareholder changed during the year, show separately the number of shares held for each period.

**Column 3.**—Enter the percentage of time devoted to the business by each shareholder.

**Column 4.**—Enter salary and other payments to each shareholder for services rendered.

**Column 5.**—Enter for each shareholder the date and amount of each dividend distribution made in money or property, during the taxable year.

**Column 6.**—Enter for each shareholder who was a shareholder on the last day of the corporation's taxable year, his portion of the corporation's undistributed taxable income. A shareholder's portion of the undistributed taxable income is the amount which he would have received as a dividend if such income had been distributed pro rata to the shareholders on the last day of the corporation's taxable year. A dividend distribution of property other than money may cause line 3 to exceed the total of column 6.

In the case of a net operating loss for the taxable year, enter in this column for each shareholder who was a shareholder at any time during the corporation's taxable year his pro rata share of the loss. For treatment of determination of, and limitation on a shareholder's pro rata share of such loss, see section 1374 and the regulations thereunder.

**Column 7.**—Enter for each shareholder his pro rata share of the corporation's excess of net long-term capital gain over net short-term capital loss (line 9b, page 1). Each shareholder is entitled to treat as long-term capital gain a portion of the sum of the dividends he received plus his share of the constructive dividends derived from the undistributed taxable income. A shareholder's portion is determined by applying to such excess the same ratio that the amount of his dividends (actual or constructive), which are out of earnings and profits of the current year, bears to the total dividends (actual or constructive) includible by all shareholders from the same source. In making the allocation, the excess of net long-term capital gain over short-term capital loss cannot exceed taxable income (line 28, page 1). The amount entered here should be reported on Schedule D of his individual income tax return as a long-term capital gain from an "electing small business corporation."

**Column 8.**—Enter for each shareholder the amount of money or property includible in the income of the shareholder as dividends from the small business corporation which are entitled to the dividends-received exclusion provided in section 116 and the credit provided by section 34. Of the amounts includible in the gross income of a shareholder as dividends from an electing small business corporation, only those which are not considered to be out of the earnings and profits of the taxable year are entitled to the dividends-received exclusion and credit. For purposes of this rule the earnings and profits of the taxable year are deemed not to exceed the taxable income for the year. The dividends entitled to the exclusion and credit would include, for example, dividends paid out of accumulated earnings and profits and from interest on tax exempt securities. The amounts shown in this column should be entered by the shareholders in Part II, page 2, of their individual income tax returns, Forms 1040.

**Column 9.**—Enter for each shareholder the sum of the dividends actually distributed (column 5) and the constructive dividends derived from undistributed taxable income (column 6), less the sum of the amount treated as long-term capital gain (column 7) and the amount of dividends entitled to the dividends-received exclusion and credit (column 8). The amounts shown in this column should be entered by the shareholders as ordinary income on line 1, Part III, Schedule B, of their individual income tax returns, Forms 1040.

**Column 10.**—Enter for each shareholder the date and the amount of each distribution of money and property not out of earnings and profits. For taxable years after the first taxable year to which the election applies, include any distribution of accumulated undistributed taxable income. See section 1375 (d). For election to treat certain distributions of money after the close of the taxable year as a distribution made on the last day of such year, see section 1375 (e).

**Investment credit.**—For taxable years ending after December 31, 1961, there is allowed to the shareholders a credit for your investment in certain depreciable property. See instructions for Form 3468.

paid officers. To determine the highest paid, all allowances (including expense account) must be added to each officer's compensation. It need not be completed for any officer where the combined amount is less than \$10,000. An officer is one who is elected or appointed to office, or designated as such in the charter or bylaws such as officers, chairman of the board, etc.

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## PAGE 4      CODES FOR PRINCIPAL BUSINESS ACTIVITY AND PRINCIPAL PRODUCT OR SERVICE

These industry titles and definitions are based on the Standard Enterprise Classification system developed by the Bureau of the Budget, Executive Office of the President to classify enterprises by type of activity in which engaged. The system follows closely the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 1, under B, the code for the specific industry group from which the largest percentage of "total receipts" is derived. "Total receipts" means gross receipts (line 1, page 1) plus all other income (lines 4 through 10, page 1). On page 3, under K, state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "Grain mill products," the principal product or service may be "cereal preparation."

**AGRICULTURE, FORESTRY, and FISHERIES**

**Code**  
 0110 Farms.  
 0120 Agricultural services and hunting and trapping.  
 0130 Forestry and forestry services.  
 0140 Fisheries.

**MINING**

**Code**  
 Metal mining:  
 1010 Iron ores.  
 1020 Copper, lead and zinc, gold and silver ores.  
 1068 Miscellaneous metal mining.  
 1100 Anthracite and bituminous coal and lignite mining.  
 Crude petroleum and natural gas:  
 1310 Crude petroleum, natural gas, and natural gas liquids.  
 1380 Oil and gas field services.  
 Nonmetallic minerals (except fuels) mining:  
 1410 Stone, sand, and gravel.  
 1498 Miscellaneous nonmetallic minerals, except fuels.

**CONTRACT CONSTRUCTION**

**General contractors:**  
 1510 Building construction.  
 1520 Highway and street construction, and other heavy construction.  
**Special trade contractors:**  
 1531 Plumbing, heating, and air conditioning.  
 1532 Electrical work.  
 1538 Special trade contractors, not elsewhere classified.

**MANUFACTURING**

**Food and kindred products:**  
 2010 Meat products.  
 2020 Dairy products.  
 2030 Canning and preserving fruits, vegetables, and sea foods.  
 2040 Grain mill products.  
 2050 Bakery products.  
 2060 Sugar.  
 2070 Confectionery and related products.  
 2082 Malt liquors and malt.  
 2084 Wines, brandy, and brandy spirits.  
 2085 Distilled, rectified, and blended liquors.  
 2086 Soft drinks, flavoring extracts, and syrups.  
 2091 Vegetable oil mills, and animal, marine, and edible fats and oils.  
 2098 Food and kindred products, not elsewhere classified.  
**Tobacco manufactures**

**Textile mill products:**  
 2211 Broad woven fabric mills, cotton.  
 2212 Broad woven fabric mills, man-made fiber and silk.

2213 Dyeing and finishing, except wool and knit goods.  
 2220 Broad woven fabric mills, wool: including dyeing and finishing.

2250 Knitting mills.  
 2270 Carpets and rugs.  
 2280 Yarn and thread mills.

2291 Narrow fabrics.

2298 Textile mill products, not elsewhere classified.

**Apparel and other fabricated textile products:**

2310 Men's and boys' clothing.

2330 Women's, children's, and infants' clothing.

2380 Hats, caps, millinery, fur goods, and other apparel and accessories.

2398 Miscellaneous fabricated textile products.

**Lumber and wood products, except furniture:**

2410 Logging camps and logging contractors, sawmills, and planing mills.

2430 Millwork, veneers, plywood, and prefabricated structural wood products.

2498 Wooden containers and miscellaneous wood products.

**Furniture and fixtures:**

2510 Household furniture.

2590 Furniture and fixtures, except household furniture.

**Paper and allied products:**

2611 Pulp mills.

2614 Paper, paperboard, building paper, and building board mills.

2640 Converted paper and paperboard products, except containers.

2650 Paperboard boxes and containers.

**Printing, publishing, and allied industries:**

2711 Newspapers: publishing, publishing and printing.

2712 Periodicals: publishing, publishing and printing.

**Code**

2718 Books; publishing, publishing and printing; and miscellaneous publishing.  
 2720 Commercial printing, including book printing, manifold business forms, and greeting cards.  
 2780 Bookbinding, related industries, and printing trade services.

**Chemicals and allied products:**

2811 Industrial inorganic and organic chemicals.  
 2812 Plastics materials, synthetic resins, synthetic rubber, and man-made fibers, except glass.

**Drugs.**

2841 Soaps, detergents, and cleaning preparations.  
 2842 Perfumes, cosmetics, and other toilet preparations.

**Paints and allied products, including gum and wood chemicals.**

2850 Fertilizers and other agricultural chemicals.  
 2898 Miscellaneous chemical products.

**Petroleum refining and related industries:**

2911 Petroleum refining without extraction.  
 2912 Integrated petroleum refining and extraction.

**Paving and roofing materials, and other products of petroleum and coal.**

Rubber and miscellaneous plastic products:

3010 Tires and inner tubes.

3020 Rubber footwear, reclaimed rubber, and other fabricated rubber products.

3098 Miscellaneous plastics products.

**Leather and leather products:**

3140 Foot wear, except rubber.

3198 Leather tanning and finishing, and leather products, not elsewhere classified.

**Stone, clay, and glass products:**

3210 Glass and glass products.

3240 Cement, hydraulic.

3250 Structural clay products.

3260 Pottery and related products.

3270 Concrete, gypsum, and plaster products.

3298 Cut stone and stone products, and abrasive, asbestos, and miscellaneous nonmetallic mineral products.

**Primary metal industries:**

3310 Blast furnaces, steel works, and iron and steel foundries and forgings.

3330 Nonferrous metals: smelting, refining, rolling, drawing, and alloying, including foundries and forgings.

3398 Miscellaneous primary metal industries.

**Fabricated metal products, except machinery and transportation equipment:**

3410 Metal cans.

3420 Cutlery, hand tools, and general hardware.

3430 Heating apparatus (except electric) and plumbing fixtures.

3440 Fabricated structural metal products.

3450 Screw machine products, and bolts, nuts, screws, rivets, and washers.

3461 Metal stampings.

3462 Metal coating and engraving.

3498 Fabricated wire products and miscellaneous fabricated metal products.

**Machinery, except electric:**

3510 Engines and turbines.

3520 Farm machinery and equipment.

3530 Construction, mining, and materials handling machinery and equipment.

3540 Metalworking machinery and equipment.

3550 Special industry machinery and equipment, except metalworking.

3560 General industrial machinery and equipment.

3570 Office, computing, and accounting machines.

3580 Service industry machines.

3598 Miscellaneous machinery, except electrical.

**Electrical machinery, equipment, and supplies:**

3611 Electrical transmission and distribution equipment.

3612 Electrical industrial apparatus.

3630 Household appliances.

3650 Radio and television receiving sets, except communication types.

3661 Communication equipment.

3662 Electronic components and accessories.

**Code**

3691 Electric lighting and wiring equipment, except insulated wire.  
 3698 Electrical machinery, equipment, and supplies, not elsewhere classified.

**Transportation equipment:**

3711 Motor vehicles; passenger car, truck, and bus bodies; and truck trailers.

3714 Motor vehicle parts and accessories.

3721 Aircraft, and complete guided missiles and space vehicles.

3722 Aircraft parts, and guided missile and space vehicle subassemblies.

3730 Ship and boat building and repair.

3791 Railroad equipment, including street cars.

3798 Motorcycles, bicycles, and parts, and transportation equipment, not elsewhere classified.

**Scientific instruments; photographic equipment; watches and clocks:**

3810 Scientific and mechanical measuring instruments.

3830 Optical, medical, and ophthalmic goods.

3860 Photographic equipment and supplies.

3870 Watches and clocks.

Miscellaneous manufacturing industries, including ordnance and accessories:

3910 Jewelry, silverware, and plated ware.

3920 Toys and sporting goods.

3930 Ordnance, except guided missiles.

3991 Costume jewelry.

3998 Musical instruments, office and artists' materials, and manufacturing industries, not elsewhere classified.

**TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, and SANITARY SERVICES****Transportation:**

4011 Railroad transportation, terminals, and related services.

4020 Local, suburban, and intercity passenger transportation, including taxicabs and school buses.

4030 Motor freight transportation and warehousing.

4040 Water transportation.

4050 Air transportation.

4060 Pipe line transportation.

4098 Miscellaneous transportation services.

**Communication services:**

4510 Telephone communications (wire or radio).

4520 Telegraph communications (wire or radio).

4530 Radio and television broadcasting.

4598 Communication services, not elsewhere classified.

**Electric, gas, and sanitary services:**

4910 Electric companies and systems (95 percent or more).

4920 Gas companies and systems (95 percent or more).

4930 Combination companies and systems—gas, electric, or other services.

4940 Water supply and other sanitary services.

**WHOLESALE TRADE**

5010 Motor vehicles and automotive equipment.

5020 Drugs, chemicals, and paints.

5030 Dry goods and apparel.

5047 Meat and meat products.

5048 Poultry and poultry products, fish and sea foods, and other groceries and related products.

5050 Farm products—raw materials.

5060 Electrical goods.

5070 Hardware, and plumbing and heating equipment and supplies.

5080 Machinery, equipment, and supplies.

5091 Metals and minerals, except petroleum products and scrap.

5092 Petroleum bulk stations and terminals.

5098 Beer, wine, and distilled alcoholic beverages.

5096 Paper and its products.

5097 Lumber and construction materials.

5098 Other wholesale trade.

**RETAIL TRADE**

Building materials, hardware, and farm equipment:

5211 Building materials.

5216 Hardware stores.

5216 Farm equipment dealers.

General merchandise stores:

5221 Department stores.

**SERVICES**

7000 Hotels, rooming houses, camps, and other lodging places.

Personal services:

7210 Laundries, laundry services, cleaning and dyeing plants.

7220 Photographic studios, including commercial photography.

7298 Beauty, barber, shoe repair, and pressing shops, funeral, and other personal services.

**Business services:**

7310 Advertising.

7398 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.

**Automobile and other repair services:**

7510 Automobile parking, repair, and services.

7550 Repair services, except automobile.

**Motion pictures:**

7810 Motion picture production, distribution, and related services.

7830 Motion picture theaters.

**Amusement and recreational services, except motion pictures:**

7900 Amusement and recreational services, except motion pictures.

**Miscellaneous services:**

8010 Medical services.

8020 Educational services.

8030 Legal services.

8098 Services, not elsewhere classified.

**FORM 1120**U.S. Treasury Department  
Internal Revenue Service**U.S. CORPORATION INCOME TAX RETURN—1964**

or other taxable year beginning ..... 1964, ending ..... 19....

(PLEASE TYPE OR PRINT)

Check if this is a— A. Sole proprietorship <input type="checkbox"/> or partnership <input type="checkbox"/> electing under sec. 1361 to be taxed as a corporation. B. Consolidated return. <input type="checkbox"/> C. Personal Holding Co. <input type="checkbox"/>  D. Business Code No. <small>(see instructions)</small>	Name	E. Employer Identification No.
	Number and street	F. County in which located.
	City or town, State, and Postal ZIP code	G. Enter total assets from line <small>13 Sch. L (see instruction R).</small> <small>\$</small>

**IMPORTANT**—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction Q.

<b>GROSS INCOME</b> <b>DEDUCTIONS</b> <b>TAX</b>		
1.	Gross receipts or gross sales .....	Less: Returns and allowances .....
2.	Less: Cost of goods sold (Schedule A) and/or operations (attach schedule).....	
3.	Gross profit .....	
4.	Dividends (Schedule C).....	
5.	Interest on obligations of the United States and U.S. instrumentalities.....	
6.	Other interest .....	
7.	Rents .....	
8.	Royalties .....	
9.	Net gains (losses) from separate Schedule D.....	
10.	Other income (attach schedule).....	
11.	<b>TOTAL</b> income, lines 3 through 10 .....	
12.	Compensation of officers (Schedule E).....	
13.	Salaries and wages (not deducted elsewhere).....	
14.	Repairs (do not include cost of improvements or capital expenditures).....	
15.	Bad debts (from Schedule F if reserve method is used).....	
16.	Rents.....	
17.	Taxes (attach schedule).....	
18.	Interest.....	
19.	Contributions or gifts paid (attach schedule—see instructions for limitation).....	
20.	Losses by fire, storm, shipwreck, or other casualty, or theft (attach schedule).....	
21.	Amortization (attach schedule).....	
22.	Depreciation (Schedule G).....	
23.	Depletion (attach schedule).....	
24.	Advertising .....	
25.	(a) Pension, profit-sharing, stock bonus, annuity plans (see instructions)..... (b) Other employee benefit plans (see instructions).....	
26.	Other deductions (attach schedule).....	
27.	<b>TOTAL</b> deductions in lines 12 through 26 .....	
28.	Taxable income before net operating loss deduction and special deductions (line 11 less line 27).....	
29.	<b>Less:</b> (a) Net operating loss deduction (see instructions—attach schedule)..... (b) Special deductions (Schedule I).....	
30.	Taxable income (line 28 less line 29) .....	
31.	<b>TOTAL</b> income tax (from line 10, Schedule J).....	
32.	Credits: (a) Tax paid with Form 7004 application for extension (attach copy)..... (b) Payments and credits on 1964 declaration of estimated tax..... (c) Credit from regulated investment companies (attach Form 2439) .....	
33.	If tax (line 31) is larger than credits (line 32), the balance is <b>TAX DUE</b> . Enter balance here → .....	
34.	If tax (line 31) is less than credits (line 32) ..... Enter the <b>OVERPAYMENT</b> here → .....	
35.	Enter amount of line 34 you want: Credited on 1965 estimated tax .....	Refunded .....

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

**CORPORATE SEAL**

Date \_\_\_\_\_

Signature of officer \_\_\_\_\_

Title \_\_\_\_\_

Date \_\_\_\_\_ Individual or firm signature of preparer \_\_\_\_\_ Address \_\_\_\_\_

16-78388-1

Form 1120 (1964)

**Schedule A.—COST OF GOODS SOLD** (See instruction 2)  
(Where inventories are an income-determining factor)

Page 3

- |   |  |
|---|--|
| 1. Inventory at beginning of year .....                           |  |
| 2. Merchandise bought for manufacture or sale .....               |  |
| 3. Salaries and wages .....                                       |  |
| 4. Other costs per books (attach schedule) .....                  |  |
| 5. Total .....  |  |
| 6. Less: Inventory at end of year .....                           |  |
| 7. Cost of goods sold (enter here and on line 2,<br>page 1) ..... |  |

- Was inventory valued at—Cost ; lower of cost or market ; LIFO ; other ? If other, attach explanation.
  - Have write-downs been made to inventory? Yes  No . If "Yes," were the write-downs computed on the basis of:
    - Percentage reductions from parts of the inventory
    - Percentage reductions from the total inventory
    - Valuation of individual items.
 If "a" or "b" is checked, enter the percentage of write-downs \_\_\_\_%. For "a," "b," or "c" enter the dollar amount of write-downs \$\_\_\_\_\_. (If not available, estimate and indicate that the figure is an estimate.)
  - Was the inventory verified by physical count during the year? Yes  No . If "No," attach explanation of how the closing inventory was determined.
  - Was there any substantial change in the manner of determining quantities, costs or valuations between the opening and closing inventories? Yes  No . If "Yes," attach explanation.

NOTE: If a direct answer cannot be given to a question, attach explanation.

**Schedule C.—INCOME FROM DIVIDENDS**

1. Name of declaring corporation	2. Domestic corporations taxable under chapter I, Internal Revenue Code	3. Certain preferred stock of public utilities taxable under chapter I, Internal Revenue Code	4. Foreign corporations	5. Other corporations
Totals . . . . .				
Total of columns 2, 3, 4, and 5 . . . . .				
Add amount includable by shareholder of controlled foreign corporation (attach statement) . . . . .				
Total (enter here and on line 4, page 1)				

**Schedule D—Senate Schedule D** (Form 1120) should be used in reporting sales or exchanges of property. (See instruction 9.)

**Schedule E.—COMPENSATION OF OFFICERS** (See page 5 of instructions)

Schedule E.—COMPENSATION OF OFFICERS (See page 3 of instructions)						
1. Name and address of officer	2. Official title	3. Time de- voted to business	Percent of corporation stock owned		6. Amount of compensation	7. Expense account allowances
			4. Common	5. Preferred		

Total compensation of officers (enter here and on line 12, page 1)

Schedule F.—BAD DEBTS—RESERVE METHOD (See instruction 15)

1. Tax- able year	2. Trade notes and accounts re- ceivable outstanding at end of year	3. Sales on account	4. Gross amount added to reserve	5. Amount charged against reserve	6. Reserve for bad debts at end of year
1961 .					
1962 .					
1963 .		*			
1964 .					

**NOTE:** Securities which are capital assets and which became worthless within the taxable year should be reported in separate Schedule D.

**Schedule G - DEPRECIATION (See instruction 22)**

Schedule C—DEDUCTIBLES (See Instruction 22)  
This schedule is designed for taxpayers using the alternative guidelines and administrative procedures described in Revenue Procedure 62-21 as well as for those taxpayers who wish to continue using procedures authorized prior to the Revenue Procedure. Where double headings appear use the first heading for the new procedure and the second heading for the older procedure.

1. Group and guideline class —OR— Description of property	2. Cost or other basis at beginning of year —OR— Cost or other basis	3. Asset additions in year (amount) —OR— Date acquired	4. Asset retirements in year (amount) (applicable only to Rev. Proc. 62-21)	5. Depreciation allowed or allowable in prior years	6. Method of computing depreciation	7. Class life —OR— Rate (%) or life	8. Depreciation for this year
<b>1. Total additional first-year depreciation (do not include in items below)</b>							
.....							
.....							
<b>2. Totals .....</b>							
<b>3. Less: Amount of depreciation claimed in Schedule A and elsewhere on return .....</b>							
<b>4. Balance—Enter here and on line 22, page 1 .....</b>							
<b>5. Cost or other basis of fully depreciated assets still in use .....</b>							

Form 1120 (1964)

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**Schedule I.—SPECIAL DEDUCTIONS**

(Small business investment companies and members of affiliated groups not filing a consolidated return—see instructions)

1. Dividends-received: (a) 85 percent of column 2, Schedule C.....
- (b) 61.2 percent of column 3, Schedule C (see instructions for fiscal year).....
- (c) 85 percent of dividends received from certain foreign corporations.....
2. Total dividends-received deductions (sum of lines 1(a), (b), and (c) but not to exceed 85 percent of the excess of line 28, page 1 over line 4 of this schedule). (The 85-percent limitation does not apply to a year in which a net operating loss occurs).....
3. Dividends paid on certain preferred stock of public utilities (see instructions in case of net operating loss or fiscal year).....
4. Western Hemisphere trade corporations (not allowable in year of net operating loss—see inst. for fiscal year).....
5. Total special deductions—Add lines 2, 3, and 4. Enter here and on line 29(b), page 1.....

**SCHEDULE J.—TAX COMPUTATION**

(Component members of controlled corporate group use Form 3920 to compute your tax)

1. Taxable income (line 30, page 1).....
2. If amount of line 1 is:
  - (a) Not over \$25,000—Enter 22 percent of line 1 .....
  - (b) Over \$25,000—Enter 50 percent of line 1 .....
 Subtract \$7,000 and enter difference..... 7,000.00
3. Income tax (line 2, or line 22 of separate Schedule D, whichever is lesser, or fiscal year tax computation).....
4. Foreign tax credit (attach Form 1118).....
5. Balance (line 3 less line 4).....
6. Investment credit (attach Form 3468).....
7. Balance of income tax (line 5 less line 6).....
8. Tax under section 541 of the Internal Revenue Code (from Schedule 1120 PH).....
9. Tax from recomputing prior year investment credit (attach statement).....
10. Total tax—Add lines 7, 8, and 9. Enter here and on line 31, page 1.....

**SCHEDULE FY**

(Fiscal year tax computation schedule for taxpayers with taxable income over \$25,000)

1. Taxable income (line 30, page 1).....
2. 50 percent of line 1..... 7,000.00  
Subtract \$7,000 and enter difference.....
3. 48 percent of line 1..... 6,500.00  
Subtract \$6,500 and enter difference.....
4. Amount on line 2 or alternative tax (separate Schedule D) multiplied by the number of days in the taxable year prior to January 1, 1965, divided by the total number of days in the taxable year.....
5. Amount on line 3 or alternative tax (separate Schedule D) multiplied by the number of days in the taxable year after December 31, 1964, divided by the total number of days in the taxable year.....
6. Income tax—Add lines 4 and 5. Enter here and on line 3, Schedule J.....

**H. Date incorporated**

- I. (1) Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation?..... Yes  No   
 (2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own directly or indirectly 50 percent or more of the corporation's voting stock?..... Yes  No   
 (For rules of attribution, see section 267 (c).)  
 If the answer to (1) or (2) is "Yes," attach separate schedule showing:  
 (a) name, address, and employer identification no.; and (b) percentage owned.  
 If the answer to (1) above is "Yes," include the income (or loss) from line 30, page 1, Form 1120 of such corporation for the taxable year ending with or within your taxable year.

- J. Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951?..... Yes  No   
 If "Yes," see inst. K. Enter amount here .....

- K. Did you at any time during the year own directly or indirectly any stock of a foreign corporation?..... Yes  No   
 If "Yes," attach statement as required by instruction N.

- L. Amount of income (or loss) for: 1961.. .....  
 1962.. ..... 1963.. .....

- M. Did you claim a deduction for expenses connected with:  
 (1) A hunting lodge , working ranch or farm , fishing camp , resort property , pleasure boat or yacht , or other similar facility ? (Other than where the operation of the facility was the principal business.) Yes  No

- (2) The leasing, renting, or ownership of a hotel room or suite , apartment , or other dwelling , which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes  No

- (3) The attendance of your employees' families at conventions or business meetings? Yes  No   
 (4) Vacations for employees or members of their families? (Other than amount reported on Form W-2.) Yes  No

**N. Refer to instructions and state the:**

- Principal business activity .....
- Principal product or service .....
- O. Were you a member of a controlled group subject to the provisions of section 1561? Yes  No , or section 1562? Yes  No
- If so, check type of relationship: 1. parent-subsidiary ;  
 2. brother-sister ; 3. combination of (1) and (2)  (see section 1563).

- P. Were you in 1963 a component member of a controlled group as defined in section 1563? Yes  No   
 If so, were you represented in a consolidated return? Yes  No

## BUSINESS RETURNS/1964 • FORMS AND INSTRUCTIONS

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## Schedule L.—BALANCE SHEETS (See Instructions)

ASSETS	Beginning of taxable year		End of taxable year	
	(A) Amount	(B) Total	(C) Amount	(D) Total
1. Cash.....				
2. Notes and accounts receivable.....				
(a) Less: Reserve for bad debts.....				
3. Inventories.....				
4. Investments in Government obligations.....				
5. Other current assets (attach schedule).....				
6. Loans to stockholders.....				
7. Other investments (attach schedule).....				
8. Buildings and other fixed depreciable assets.....				
(a) Less: Accumulated amortization and depreciation.....				
9. Depletable assets.....				
(a) Less: Accumulated depletion.....				
10. Land (net of any amortization).....				
11. Intangible assets (amortizable only).....				
(a) Less: Accumulated amortization.....				
12. Other assets (attach schedule).....				
13. Total assets.....				
<b>LIABILITIES AND CAPITAL</b>				
14. Accounts payable.....				
15. Mortgages, notes, and bonds payable in less than 1 year.....				
16. Other current liabilities (attach schedule).....				
17. Loans from stockholders.....				
18. Mortgages, notes, and bonds payable in 1 year or more.....				
19. Other liabilities (attach schedule).....				
20. Capital stock: (a) Preferred stock.....				
(b) Common stock.....				
21. Paid-in or capital surplus (attach reconciliation).....				
22. Surplus reserve (attach schedule).....				
23. Earned surplus and undivided profits.....				
24. Total liabilities and capital.....				

## ITEMIZED ENTRIES MADE BELOW MUST BE IDENTIFIED BY ACCOUNT

Schedule M-1.—RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN			
1. Net income per books.....		7. Income recorded on books this year not included in this return (itemize).....	
2. Federal income tax.....			
3. Excess of capital losses over capital gains.....			
4. Taxable income not recorded on books this year (itemize).....		8. Deductions in this tax return not charged against book income this year (itemize).....	
.....		.....	
5. Expenses recorded on books this year not deducted in this return (itemize).....		.....	
.....		.....	
6. Total of lines 1 through 5.....		9. Total of lines 7 and 8.....	
		10. Income (line 28, page 1)—line 6 less 9.....	

## Schedule M-2.—ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS PER BOOKS (line 23, page 4)

1. Balance at beginning of year.....		5. Distributions: (a) Cash.....	
2. Net income per books.....		(b) Stock.....	
3. Other increases (itemize).....		(c) Property.....	
.....		6. Other decreases (itemize).....	
.....		.....	
4. Total of lines 1, 2, and 3.....		7. Total of lines 5 and 6.....	
		8. Balance end of year (line 4 less 7).....	

# Instructions for Form 1120—1964

## U. S. Corporation Income Tax Return

(References are to the Internal Revenue Code.)

### GENERAL INSTRUCTIONS

#### A. Taxpayers required to file Form 1120.—

1. Domestic corporations, whether or not having any taxable income, unless exempt under section 501.
2. Real estate investment trusts defined under section 856.
3. Regulated investment companies defined under section 851.
4. Partnerships and proprietorships electing to be taxed as domestic corporations. (See section 1361.)

#### B. Returns required of certain organizations.—

1. Foreign corporations other than life and mutual insurance companies required to file Forms 1120L and 1120M—file Form 1120-F.
2. Life insurance companies subject to tax imposed by section 802—file Form 1120L.
3. Mutual insurance companies subject to tax imposed by section 821—file Form 1120M.
4. Exempt farmers cooperatives subject to tax under section 1381—file Form 990-C.
5. Exempt organizations subject to tax imposed by section 511 on income derived from an unrelated trade or business—file Form 990-T.
6. Small business corporations which qualify and elect under section 1372(a) to have their taxable income taxed directly to shareholders—file Form 1120-S.

#### C. Information returns and other forms which may be required in addition to Form 1120 include the following.—

1. *Forms 1096 and 1099.*—Information returns to be filed concerning certain salaries, fees, compensation, interest, rents, royalties, annuities, pensions, dividends, and foreign items.
2. *Forms 966 and 1099L.*—Information returns regarding dissolution or liquidation, and distributions in liquidation.
3. *Form 2952.*—Information return to be filed by a domestic corporation with respect to certain controlled foreign corporations.
4. *Form 1118.*—Statement in support of credit claimed by a domestic corporation for taxes paid or accrued to foreign countries or possessions of the United States.
5. *Form 2950.*—Statement in support of deductions for payments to an employee's pension, profit-sharing, stock bonus trust or annuity plan and compensation under a deferred payment plan.
6. *Form 3468.*—Computation of investment credit.
7. *Form 3920.*—Tax computation schedule for component members of controlled corporate group.
8. *Schedule PH (Form 1120).*—Computation of U. S. personal holding company tax.

#### D. Period to be covered by return.—

Returns shall be filed for the calendar year 1964 or fiscal year beginning in 1964 and ending in 1965. For the procedure to follow in changing an established accounting period, see Section 1.442-1, Income Tax Regulations. In cases where prior approval must be obtained, file Form 1128, Application for Change in Accounting Period.

#### E. Accounting methods.—

Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. (See section 446.) Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent on Form 3115, Application for Change in Accounting Method.

**Rounding off to whole-dollar amounts.**—The money items on your return and accompanying schedules may be shown as whole-dollar amounts. Eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

#### F. Filing of return and payment of tax.—

In general, returns of corporations must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corpora-

tion's principal place of business or principal office or agency is located. (Section 6072.)

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Section 6081 (b).)

The balance of tax due must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service." Cash payment should be made only in person at the District Director's office.

**G. Declaration of estimated tax (Form 1120-ES).**—A declaration of estimated tax must be filed by every corporation if its income tax for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against the tax under sections 32, 33, and 38. Affiliated corporations filing a consolidated return, see regulations under section 1502. Affiliated corporations receiving qualifying dividends, see section 243 (b) (3). Underpayment of installments of estimated tax will result in additional charges to the tax. If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of any of the "relief provisions" of section 6655 (d), attach Form 2220 to your return.

**H. Failure to file, etc.**—Substantial additions to the tax are imposed for failure to file a return, for late filing, and for filing a false or fraudulent return.

**I. Signature and verification.**—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

**J. Domestic corporations entitled to benefits of section 931.**—Domestic corporations within the possessions of the United States (except the Virgin Islands) may report as gross income only gross income from sources within the United States, provided (a) 80 percent or more of the gross income for the 3-year period immediately preceding the close of the taxable year (or such part thereof as may be applicable) was derived from sources within a possession of the United States, and (b) 50 percent or more of the gross income for such period or such part thereof was derived from the active conduct of a trade or business within a possession of the United States.

**K. Information regarding renegotiable contracts.**—Every corporation which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951 shall, in answer to question J, page 3, state the actual or, if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the taxable year under all contracts and/or subcontracts.

**L. Consolidated returns.**—Subject to the provisions of sections 1501 through 1504, section 1552 and the regulations, an affiliated group of corporations may make a consolidated income tax return in lieu of separate returns. The making of a consolidated return shall be upon the condition that all corporations which at any time during the taxable year have been members of the affiliated group consent to all the consolidated return regulations prescribed under section 1502 prior to the last day prescribed by law for the filing of such return. The common parent corporation, when filing a consolidated return, shall attach Form 851, Affiliations Schedule. Each subsidiary must prepare two signed copies of Form 1122 authorizing the making of the return on its behalf. One such form shall be attached to the consolidated return as a part thereof, and the other shall be filed, at or before the time the consolidated return is filed, in the office of the District Director for the subsidiary's district.

Supporting schedules shall be filed with the consolidated return. These schedules shall be prepared in columnar form, one column being provided for each corporation included in the consolidation, showing in detail the items of gross income and deductions and the computation of taxable income; one column for a total of like items before adjustments are made; one column for intercompany eliminations and adjustments; and one column for a total of like

Instructions—Form 1120 (1964)

## PAGE 2

items after giving effect to the eliminations and adjustments. The items included in the column for eliminations and adjustments should be symbolized to identify contra items affected, and suitable explanations appended, if necessary. Similar schedules shall also contain in columnar form a reconciliation of surplus for each corporation, together with a reconciliation of the consolidated surplus. A schedule which sets forth the basis of property transferred to or received from an affiliated, subsidiary, or parent corporation must also be attached.

Consolidated balance sheets as of the beginning and close of the taxable year of the group shall accompany the consolidated return in a form similar to that required for reconciliation of surplus.

**M. Tax on improperly accumulated earnings.**—In order to prevent accumulation of earnings and profits for the purpose of enabling shareholders to avoid the tax on individuals, section 531 provides an additional tax upon the accumulated taxable income of corporations formed or availed of for the purpose of such tax avoidance.

**N. Stock ownership in foreign corporations.**—In addition to the information to be shown in Schedule C of the return, a corporation owning directly or indirectly any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 531 (d).

**O. Balance sheets.**—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. The balance sheets for a consolidated return of affiliated corporations should be furnished in accordance with Instruction L.

## SPECIFIC INSTRUCTIONS (Numbered to

**1. Gross receipts.**—Enter gross receipts or sales from all business operations except those required to be reported in lines 4 through 9.

**2. Cost of goods sold.**—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, or at cost or market, whichever is lower, or by any other permissible method.

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application for permission to change an inventory method must be made on Form 3115 and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing: (1) a summary of all inventories; (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

**Cost of operations (where inventories are not an income-determining factor).**—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing (1) salaries and wages and (2) other costs in detail.

**5. Interest on U.S. obligations.**—Enter the amount of interest on obligations of the United States and U.S. instrumentalities.

**Dealers in securities.**—For special rules applicable to dealers in securities, with respect to premium attributable to certain tax-exempt securities, see section 75.

**Non-interest-bearing obligations issued at a discount.**—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

**6. Other interest.**—Enter the amount of interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. The term "corporate bonds" includes bonds, debentures, notes, certificates of indebtedness, or other evidences of indebtedness issued by any corporation and bearing interest, with interest coupons or in

All corporations reporting to the Interstate Commerce Commission or to any National, State, municipal, or other public officer, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as of the beginning and end of the taxable year.

Line 10, Schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of section 168.

**P. Forms other than prescribed by return.**—Banks, insurance companies, and other corporations required to submit substantially similar statements of income and expenses to any National, State, municipal, or other public officer may submit with the return a statement of income and expenses in the form furnished to such officer, in lieu of the information requested in lines 1 to 30, page 1, except that a railroad company may submit with the return a statement on Form 1090. In such cases the taxable income will be reconciled by means of Schedule M-1 with the net profits shown by the income and expense statement submitted, and should be entered as line 30, page 1.

**Q. Attachments.**—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient for your needs. The attachment must contain all required information, follow the format of the official schedules and must be attached to the return in the same sequence as the schedules appear on the official forms. If an attachment is used in place of a schedule having a summary line on page 1 of the form the total need not be entered on the schedule, but must be entered on page 1.

**R. Total assets.**—Enter the total assets as of the end of the taxable year as shown on line 13, Schedule L. In the event there are no assets at the end of the taxable year, show the total assets as of the beginning of the taxable year.

correspond with the line numbers on page 1)

registered form. For provisions relating to amortizable bond premiums, see section 171.

**7. Rents.**—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

**8. Royalties.**—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 23.

**9. Gains and losses from sales or exchanges of capital assets and other property.**—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets should be made on separate Schedule D and filed with Form 1120. Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail. If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, a computation of the alternative tax should be made on separate Schedule D.

**10. Other income.**—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details. Include recoveries of bad debts deducted in prior years under the specific charge-off method. Refunds of taxes deducted in prior years should be reported here and not offset against current year's taxes.

**14. Repairs.**—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.

**15. Bad debts.**—Bad debts may be treated in either of two ways—(1) by a deduction from income in respect of debts which become worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts. (Section 166.)

A taxpayer filing a first return of income may select either of the two methods, and that method must be followed for subsequent years, unless permission is granted by the Commissioner to change to the other method. Application for permission to change the method must be made on Form 3115 within 90 days after the beginning of the taxable year for which it is desired to effect the change.

Worthless debts arising from unpaid rents, and similar items of taxable income, will not be allowed as a deduction unless the income such items represent has been included in the return of in-

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come for the year for which the bad debt deduction is claimed, or for a previous year.

For treatment of bad debts of a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, and a cooperative bank without capital stock organized and operated for mutual purposes and without profit, see section 593 and the regulations thereunder.

**16. Rents.**—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January 1, 1954, see instruction 7.

**17. Taxes.**—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; foreign or United States possession income taxes if any credit is claimed in line 4, Schedule J; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164 (d) regarding apportionment of taxes on real property between seller and purchaser.

**18. Interest.**—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

**19. Contributions or gifts paid.**—Enter contributions or gifts actually paid within the taxable year to or for the use of (1) a State, a possession of the United States, or any political subdivision of any of the foregoing, or the United States or the District of Columbia for exclusively public purposes; (2) a corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession thereof or under the law of the United States, or of any State, or of the District of Columbia, or of any possession of the United States, organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes or the prevention of cruelty to children or animals (but in the case of contributions or gifts to a trust, chest, fund, or foundation only if such contributions or gifts are to be used within the United States or any of its possessions exclusively for such purposes), no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting to influence legislation; (3) posts or organizations of war veterans, or auxiliary units of, or trusts or foundations for, any such posts or organizations, if such posts, organizations, units, trusts, or foundations are organized in the United States or any of its possessions, and if no part of their net earnings inures to the benefit of any private shareholder or individual; or (4) nonprofit cemetery or burial companies. The amount claimed shall not exceed 5 percent of the corporation's taxable income computed without regard to (1) this deduction, (2) the "special deductions" in line 29 (b), and (3) any net operating loss carry-back to the taxable year under section 172.

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the fifteenth day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Do not deduct as a business expense charitable contributions which come within the above description, but which are unallowable in whole or in part because of the limitation contained in section 170. (Section 162 (b).)

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the five succeeding taxable years subject to the 5-percent limitation provided in section 170 (b) (2). The 5-year carryover also applies to contributions made in taxable years beginning after December 31, 1961. In a taxable year to which there is a net operating loss carryover and charitable contributions in excess of the amount deductible (or a charitable contribution carryover from a preceding taxable year), see section 170 (b) (3).

Attach a schedule showing the name and address of each organization and the amount paid. If there is included a contribution carryover, show the amount and how the carryover was determined.

**Special rule for contribution of depreciable property.**—The amount to be taken into account for such purposes shall not exceed the fair market value of the property less the amount which would constitute ordinary income under section 1245 (a) or 1250 (a).

**20. Losses by fire, storm, shipwreck, or other casualty, or theft.**—Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165 (b). Theft losses are deductible only in the year in which discovered.

**21. Amortization.**—If a deduction is claimed for amortization, attach a schedule showing: (1) A description of the facilities or expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in Schedule A and elsewhere on the return.

The law makes special provisions for amortization of the following kinds of assets and expenditures:

- (a) *Emergency facilities.*—Section 168;
- (b) *Research and experimental expenditures.*—Section 174;
- (c) *Exploration expenditures.*—Section 615;
- (d) *Development expenditures.*—Section 616;
- (e) *Organizational expenses.*—Section 248; and
- (f) *Trade-mark and trade-name expenditures.*—Section 177.

For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

**22. Depreciation.**—If a deduction is claimed for depreciation, fill in Schedule G. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation on leasehold improvements, patents and copyrights shall be included in Schedule G.

**Adjustments to basis of property:** (a) *Investment credit.*—Do not adjust basis. If the cost or other basis of property which qualifies for the investment credit was reduced in a prior year, then such cost or basis shall be increased by a like amount as of the first day of the first taxable year beginning after December 31, 1963.

(b) *Additional first-year depreciation.*—If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction so claimed.

(c) *Salvage value.*—Salvage value must be taken into account in determining the depreciation deduction (except under declining balance method) either by a reduction of the amount subject to depreciation, or by a reduction in the rate of depreciation, and generally an asset (or an account) shall not be depreciated below a reasonable salvage value. In computing the basis on which depreciation may be taken for personal property, other than livestock, salvage value need not be taken into account if it does not exceed 10 percent of the cost or other basis of the property. If salvage value exceeds 10 percent, only the excess need be taken into account. These provisions apply to property with a useful life of 3 years or more which was acquired after October 16, 1962.

#### Alternative Depreciation Guidelines and Rules

Revenue Procedure 62-21 dated July 12, 1962, sets forth alternative standards and procedures for determining depreciation. The guideline lives for guideline classes (broad categories not item-by-item) are in most cases substantially shorter than those used prior to the Revenue Procedure. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

The depreciation schedule provided on the return is to be used for reporting depreciation under both Revenue Procedure 62-21 and previously prescribed rules and standards.

Revenue Procedure 62-21 is contained in IRS Publication No. 456 (8-64). This publication may be obtained from the Superintendent of Documents, Government Printing Office, Washington, D. C., 20402, for 30 cents.

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## DEPRECIATION METHODS

Following is a brief description of the various methods of depreciation which may be used under either Revenue Procedure 62-21 or other prescribed rules and standards:

(a) *Straight line method.*—To compute the deduction, determine the cost (or other basis) of the property and deduct the total depreciation allowed or allowable. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

(b) *Declining balance method.*—A uniform rate is applied each year to the remaining cost or other basis of property determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight-line rate.

(c) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of three years or more to the taxpayer, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953.

(1) *Declining balance method.*—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(2) *Sum of the years-digits method.*—The deduction for each year is computed by multiplying the cost or other basis of the asset by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 or  $(5+4+3+2+1)$ . For the first year five-fifteenths of the cost would be allowable, for the second year four-fifteenths, etc.

(3) *Other methods.*—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(d) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property, but only to the extent of an aggregate cost of \$10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1604 (a)). All members of the affiliated group will be treated as one taxpayer, and the \$10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

23. *Depletion.*—If a deduction is claimed for depletion, Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber) should be submitted with your return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full a statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616 (b), relating to certain expenditures in the development of mines, and 615 (b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

For details concerning the information which must be furnished in the treatment of mineral interests under section 614, consult your District Director.

24. *Advertising.*—Enter the total amount paid or accrued during the year for advertising. Expenditures for advertising, to be deductible, must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

25 (a). *File Form 2950 to substantiate the deduction claimed for amounts contributed to pension, profit-sharing, stock bonus, and annuity plans under section 404.* Form 2950 must be filed for years other than the first year a deduction is claimed and may be used for the first year instead of submitting the information required by Section 1.404 (a)-2 (a), Income Tax Regulations.

25 (b). *Other employee benefit plans.*—Enter deductions for contributions to employee benefit plans other than those claimed on line 25 (a), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing (1) the nature of benefits, i.e., group-term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i.e., insured, industry or area-wide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. *Other deductions authorized by law.*—Enter any other authorized deductions for which no space is provided on the return. Any deduction claimed should be explained in an attached schedule.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income other than interest income. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

In the case of mutual savings banks, cooperative banks, and domestic building and loan associations, any amounts paid or credited to the accounts of depositors or holders of accounts as dividends on their deposits or withdrawable accounts, if such amounts may be withdrawn on demand subject only to customary notice of intention to withdraw, are allowable deductions in computing taxable income. (Section 591.)

Under section 592 a special deduction in computing taxable income is allowed a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, or a cooperative bank without capital stock organized and operated for mutual purposes and without profit, for repayment during the taxable year of loans made before September 1, 1951, by the United States or its wholly owned agencies, or by a mutual fund established under the authority of State law.

29. (a) *Net operating loss deduction.*—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172 (a).) Generally, a net operating loss may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8 taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other 7 taxable years shall be the excess, if any, of the amount of such loss over the sum of the taxable income for each of the prior taxable years to which such loss may be carried. (Section 172 (b).)

The term "net operating loss" means the excess of allowable deductions over gross income, computed with the following modifications under section 172 (d):

(a) No net operating loss deduction is allowed.

(b) The special deduction provided in section 922 (Western Hemisphere trade corporations) is not allowed.

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(c) The special deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) are computed without regard to the 85-percent limitation provided in section 246 (b). See Section 1.172-2, Income Tax Regulations.

(d) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to the provisions of subsection (a) (1) (B) of such section.

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following modifications must be taken into account in determining the taxable income for any year which must be subtracted from a net operating loss to determine the portion of such loss which will still be available to carry to a subsequent year:

(a) The special deductions provided in sections 242 (partially tax-exempt interest) and 922 (Western Hemisphere trade corporations) are not allowed.

(b) The amount of the net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter, and under certain circumstances,

without regard to any portion of a net operating loss attributable to a foreign expropriation loss.

If the corporation desires prompt adjustment for an overpayment attributable to a net operating loss carryback, an application for a tentative adjustment should be filed on Form 1139 within 12 months after the close of the taxable year in which the net operating loss is sustained. (Section 6411.)

For treatment of net operating loss carryovers in certain corporate acquisitions, see section 381.

For special limitation on net operating loss carryovers in case of a corporate change of ownership, see section 382.

For treatment of foreign expropriation losses sustained in taxable years ending after December 31, 1958, see section 172 (b).

Sections 852 (b) (2) and 857 (b) (2) provide that no net operating loss deduction shall be allowed in the case of a regulated investment company or a real estate investment trust.

29. (b) Special deductions.—See the instructions for Schedule I.

32. Credits.—Enter all payments and credits except the credit allowed for income taxes paid to a foreign country or U.S. possession and the investment credit (lines 4 and 6, Schedule J).

35. If you elect to have all or part of the overpayment applied to your estimated tax, no interest shall be allowed on such portion of the overpayment credited.

## EXPENSE ACCOUNT ALLOWANCES—SCHEDULE E, COLUMN 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (a) the purchase of goods for resale or use in your business; (b) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (c) such fringe benefits as hospitalization insurance, approved pension trust funds and unemployment insurance.

Column 7 of Schedule E is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than \$10,000.

The information is to be submitted by each member of an affiliated group which files a consolidated return.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officers, chairman of the board, etc.

## SCHEDULE I—SPECIAL DEDUCTIONS

1. Dividends-received deductions.—(a) *Dividends received from a domestic corporation.*—Enter an amount equal to 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible. Any dividend received from a real estate investment trust which, for the taxable year of the trust in which the dividend is paid, qualifies under sections 856-858 shall not be treated as a dividend. A small business investment company operating under the Small Business Investment Act of 1958 may deduct 100 percent of the dividends received. Members of an affiliated group not filing a consolidated return may elect to deduct 100 percent of the qualifying dividends received from the same group if an election under section 1562 is not effective for the taxable year. See section 243.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 61.2 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid.

(c) *Dividends received from certain foreign corporations.*—Enter 85 percent of dividends received from certain foreign corporations. See sections 243 (d) and 245 for qualifications and limitations on the amount of this deduction.

In general, no dividends-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

2. Total dividends-received deductions.—In a year in which a net operating loss occurs, sections 172 (d) and 246 (b) provide that the 85-percent limitation on the amount of these special

deductions shall not apply. In the case of a small business investment company, the dividends-received deduction of 100 percent reported on line 2 is not subject to the overall 85-percent limitation. The limitation for a member of an electing affiliated group is 85 percent of (line 28, page 1 less the deduction of 100 percent for dividends received from the same group and the deduction for Western Hemisphere trade corporations).

3. Deduction for dividends paid on certain preferred stock of public utilities.—In the case of a public utility there is allowed in accordance with section 247, an amount equal to 28 percent of the lesser of (1) the amount of dividends paid on its preferred stock during the taxable year, or (2) the taxable income for the taxable year computed without regard to the deduction provided in section 247. In a year in which a net operating loss occurs, section 172 (d) provides that this special deduction shall be computed without regard to section 247 (a) (1) (B).

4. Deductions for Western Hemisphere trade corporations.—In the case of a Western Hemisphere trade corporation, as defined in section 921, there is allowed under section 922, a deduction equal to 28 percent of the taxable income of such corporation computed without regard to the deduction provided in section 922. Under the provisions of section 172 (d), this special deduction is not allowed in a year in which a net operating loss occurs.

5. Fiscal Year Taxpayers.—Fiscal year taxpayers with deductions on line 1 (b)—dividends received on certain preferred stock of public utilities, line 3—dividends paid on certain preferred stock of public utilities, and line 4—deduction for Western Hemisphere trade corporations, shall compute on an attached statement two taxable incomes as follows.

The first taxable income shall be computed by starting with the amount on line 28. Subtract the amount, if any, that would have been entered on line 29 (a), and compute the special deductions (line 29 (b)) from Schedule I.

The second taxable income shall be computed on the attached statement in the same manner except that the special deductions will be computed thereon following the format of Schedule I. In computing the special deductions the following substitutions must be made: line 1 (b) use 60.208 percent instead of 61.2 percent; lines 3 and 4 use 29.166 percent instead of 28 percent.

In computing the tax—if the taxable income is not over \$25,000, then enter on line 1, Schedule J, the total of (1) the first taxable income as computed above multiplied by the number of days in

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the taxable year prior to January 1, 1965, divided by the total number of days in the taxable year, plus (2) the second taxable income as computed above multiplied by the number of days in the taxable year after December 31, 1964, divided by the total number of days in the taxable year.

If the taxable income is over \$25,000, enter on line 1 of Schedule FY the first taxable income, and on line 3 enter 48 percent of the second taxable income instead of 48 percent of line 1.

The above procedure also applies in computing the alternative tax in Schedule D, Form 1120.

**SCHEDULE J—TAX COMPUTATION**

**1. Normal tax.**—Section 11 provides a normal tax for taxable years beginning after December 31, 1963, equal to 22 percent of taxable income.

**2. Surtax.**—Section 11 provides a surtax for a taxable year beginning after December 31, 1963, and before January 1, 1965, equal to 28 percent of the amount by which the taxable income exceeds the surtax exemption. For taxable years beginning after December 31, 1964, the surtax is 26 percent of the amount by which taxable income exceeds the surtax exemption.

**3. Exceptions.**—The tax imposed by section 11 shall not apply to a corporation subject to a tax imposed by—(1) section 594 (relating to mutual savings banks conducting life insurance business), (2) subchapter L (section 801 and following, relating to insurance companies), (3) subchapter M (section 851 and following, relating to regulated investment companies and real estate investment trusts), or (4) section 881 (a) (relating to foreign corporations not engaged in business in United States).

**4. Surtax exemption.**—The surtax exemption for any taxable year is \$25,000, except for certain controlled corporations to which section 1561 applies. If section 1561 applies, use Form 3920 to compute your tax.

**5. Election of multiple surtax exemptions by controlled corporations.**—A controlled group of corporations may elect under section 1562 to claim multiple surtax exemptions. If such an election is made, use Form 3920 to compute your tax.

**6. Change in accounting period.**—Under the provisions of section 443 (b) (1) if a corporation changes its accounting period, the taxable income for the short period beginning on the day after the close of the former taxable year and ending at the close of the day before the day designated as the first day of the new taxable year shall be placed on an annual basis by multiplying the amount thereof by 12 and dividing by the number of months in the short period. The tax shall be that same part of the tax computed on the annual basis which the number of months in the short period is of 12 months.

However, taxpayers may elect to compute the tax for the short period according to the method described below if an application to do so is filed not later than the date when (giving effect to any extensions granted) the return for the first full taxable year after the beginning of the short period must be filed. (Section 443 (b) (2).) For details concerning the form and content of such an application, consult your District Director.

If a proper application is filed, the taxpayer may elect to pay whichever tax under the following two methods is greater, in place of the short period tax under section 443 (b) (1): (1) Establish the actual taxable income for the 12 months beginning with the first day of the short period; then compute the tax on that income. Then determine as a short period tax that part of the tax so computed which bears the same proportion to the total tax so computed as the taxable income of the short period bears to the taxable income of the 12 months. However, a taxpayer which distributes substantially all its assets before the end of the 12-month period described above, shall employ in the above computation the 12-month period ending with the last day of the short period. (2) Compute a tax on the taxable income of the short period as if the short period were a full taxable year.

In annualizing income of a short period consisting of 7 days or more, but less than 359 days, by reason of a change to a 52-53-week fiscal year, the annualization is made on a daily basis as provided in section 441 (f) (2) (B) (iii).

**7. Insurance companies other than life or mutual.**—All insurance companies (other than life or mutual insurance companies subject to tax imposed by sections 802 and 821) are subject to the taxes imposed by section 11. The taxable income of such insurance companies is defined in section 832 and differs from the taxable income of other corporations. This paragraph does not ap-

ply to foreign insurance companies not carrying on an insurance business within the United States. (Section 831.)

**8. Life insurance departments of mutual savings banks.**—A mutual savings bank not having capital stock represented by shares, authorized under State law to conduct a life insurance business and which conducts such business in a separate department the accounts of which are maintained separately from the accounts of other departments of the bank is taxable under section 594 provided the life insurance department would, if it were treated as a separate corporation, qualify as a life insurance company under section 801.

The tax consists of the sum of—(1) a partial tax computed under section 11 upon the taxable income of the bank determined without regard to any items of gross income or deductions properly allocable to the business of the life insurance department; and (2) a partial tax upon the taxable income (computed as provided in section 802) of the life insurance department determined without regard to any items of gross income or deductions not properly allocable to such department, at the rates and in the manner provided in subchapter L with respect to life insurance companies.

**Tax computation.**—For the purpose of computing the first partial tax, a mutual savings bank should use Form 1120, filling in all applicable items (except lines 3 and 7) and schedules. The first partial tax should be computed by using lines 1 and 2. For the purpose of computing the second partial tax Form 1120L should be used. The first partial tax should be added to the second partial tax and the sum thereof entered on line 3 as the total income tax. Subtract from line 3 the sum of any credits on lines 4 and 6 and enter on line 7 the balance of income tax. Form 1120L properly filled in should be attached to and made a part of Form 1120 and properly identified as an accompanying schedule. However, any Form 1120L so used need not be separately executed. Under the penalty of perjury.

**9. Credit for taxes.**—If, in accordance with section 901, a credit is claimed by a domestic corporation on line 4, Schedule J, for income, war profits and excess profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return. In case credit is sought for taxes accrued but not paid, the District Director may require a bond on Form 1117 as a condition precedent to the allowance of the credit. For carryback and carryover of a foreign tax credit, see sections 904 (d), 904 (e), and 904 (f).

**10. Tax from recomputing prior year investment credit.**—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. (Section 47.)

**11. Regulated investment companies.**—For provisions relating to the method of taxation of regulated investment companies, see sections 851 through 855.

**12. Real estate investment trusts.**—For provisions relating to the method of taxation of real estate investment trusts, see sections 856 through 858.

**13. Personal holding companies.**—Section 541 imposes a tax upon the undistributed personal holding company income (as defined in section 545) of corporations classified as personal holding companies. Every personal holding company must file a Schedule 1120 PH with its return on Form 1120.

Under the provisions of section 542, a corporation is a "personal holding company" if at least 60 percent of its adjusted ordinary gross income for the taxable year is personal holding company income and if at any time during the last half of the taxable year more than 50 percent in value of its outstanding stock is owned, directly or indirectly, by or for not more than five individuals. (Sections 541-547.)

**BUSINESS RETURNS/1964 • FORMS AND INSTRUCTIONS**

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**CODES FOR PRINCIPAL BUSINESS ACTIVITY AND PRINCIPAL PRODUCT OR SERVICE** **PAGE 1**

These industry titles and definitions are based on the Standard Enterprise Classification system developed by the Bureau of the Budget, Executive Office of the President to classify enterprises by type of activity in which engaged. The system follows closely the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 1, under D, the code for the specific industry group from which the largest percentage of "total receipts" is derived. "Total receipts" means gross receipts (line 1, page 1) plus all other income (lines 4 through 10, page 1). On page 3, under N, state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "Grain mill products," the principal product or service may be "Cereal preparations."

<b>AGRICULTURE, FORESTRY, and FISHERIES</b>	<b>MANUFACTURING</b>	<b>TRADE, REPAIR, AND RELATED SERVICES</b>
<b>Code</b>	<b>Code</b>	<b>Code</b>
0110 Farms.	2715 Books: publishing, publishing and printing; and miscellaneous publishing.	3691 Electric lighting and wiring equipment, except insulated wire.
0120 Agricultural services and hunting and trapping.	2720 Commercial printing, including book printing, manifold business forms, and greeting cards.	3698 Electrical machinery, equipment, and supplies, not elsewhere classified.
0130 Forestry and forestry services.	2780 Bookbinding, related industries, and printing trade services.	<b>Transportation equipment:</b>
0140 Fisheries.	2811 Industrial inorganic and organic chemicals.	3711 Motor vehicles; passenger car, truck, and bus bodies; and truck trailers.
<b>Metal mining:</b>	2812 Plastics materials, synthetic resins, synthetic rubber, and man-made fibers, except glass.	3714 Motor vehicle parts and accessories.
1010 Iron ores.	2830 Drugs.	3721 Aircraft, and complete guided missiles and space vehicles.
1020 Copper, lead and zinc, gold and silver ores.	2841 Soaps, detergents, and cleaning preparations.	3722 Aircraft parts, and guided missile and space vehicle subassemblies.
1098 Miscellaneous metal mining.	2842 Perfumes, cosmetics, and other toilet preparations.	3730 Ship and boat building and repair.
1100 Anthracite and bituminous coal and lignite mining.	2850 Paints and allied products, including gum and wood chemicals.	3790 Railroad equipment, including street cars.
<b>Crude petroleum and natural gas:</b>	2870 Fertilizers and other agricultural chemicals.	3798 Motorcycles, bicycles, and parts, and transportation equipment, not elsewhere classified.
1310 Crude petroleum, natural gas, and natural gas liquids.	2898 Miscellaneous chemical products.	<b>Scientific instruments; photographic equipment; watches and clocks:</b>
1380 Oil and gas field services.	2911 Petroleum refining without extraction.	3810 Scientific and mechanical measuring instruments.
<b>Nonmetallic minerals (except fuels) mining:</b>	2912 Integrated petroleum refining and extraction.	3830 Optical, medical, and ophthalmic goods.
1410 Stone, sand, and gravel.	2998 Paving and roofing materials, and other products of petroleum and coal.	3860 Photographic equipment and supplies.
1498 Miscellaneous nonmetallic minerals, except fuels.	<b>Rubber and miscellaneous plastic products:</b>	3870 Watches and clocks.
<b>CONTRACT CONSTRUCTION</b>	3020 Rubber footwear, reclaimed rubber, and other fabricated rubber products.	3880 Miscellaneous manufacturing industries, including ordnance and accessories:
<b>General contractors:</b>	3030 Miscellaneous plastics products.	3910 Jewelry, silverware, and plated ware.
1510 Building construction.	<b>Leather and leather products:</b>	3920 Toys and sporting goods.
1520 Highway and street construction, and other heavy construction.	3140 Footwear, except rubber.	3930 Ordnance, except guided missiles.
<b>Special trade contractors:</b>	3199 Leather tanning and finishing, and leather products, not elsewhere classified.	3991 Costume jewelry.
1531 Plumbing, heating, and air conditioning.	<b>Stone, clay, and glass products:</b>	3998 Musical instruments; office and artists' materials, and manufacturing industries, not elsewhere classified.
1532 Electrical work.	3210 Glass and glass products.	<b>TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, and SANITARY SERVICES</b>
1538 Special trade contractors, not elsewhere classified.	3240 Cement, hydraulic.	<b>Transportation:</b>
<b>MANUFACTURING</b>	3260 Structural clay products.	4011 Railroad transportation, terminals, and related services.
<b>Food and kindred products:</b>	3264 Pottery and related products.	4020 Local, suburban, and intercity passenger transportation, including taxicabs and school buses.
2010 Meat products.	3270 Concrete, gypsum, and plaster products.	4030 Motor freight transportation and warehousing.
2020 Dairy products.	3298 Cut stone and stone products, and abrasive, asbestos, and miscellaneous nonmetallic mineral products.	4040 Water transportation.
2030 Canning and preserving fruits, vegetables, and sea foods.	<b>Primary metal industries:</b>	4060 Air transportation.
2040 Grain mill products.	3310 Blast furnaces, steel works, and iron and steel foundries and forgings.	4080 Pipe line transportation.
2050 Bakery products.	3330 Nonferrous metals: smelting, refining, rolling, drawing, and alloying, including foundries and forgings.	4098 Miscellaneous transportation services.
2060 Sugar.	3398 Miscellaneous primary metal industries.	<b>Communication services:</b>
2070 Confectionery and related products.	<b>Fabricated metal products, except machinery and transportation equipment:</b>	4810 Telephone communications (wire or radio).
2082 Malt liquors and malt.	3420 Cutlery, hand tools, and general hardware.	4820 Telegraph communications (wire or radio).
2084 Wines, brandy, and brandy spirits.	3430 Heating apparatus (except electric) and plumbing fixtures.	4830 Radio and television broadcasting.
2085 Distilled, rectified, and blended liquors.	3440 Fabricated structural metal products.	4898 Communication services, not elsewhere classified.
2086 Soft drinks, flavoring extracts, and sirups.	3450 Sewer machine products, and bolts, nuts, screws, rivets, and washers.	<b>Electric, gas, and sanitary services:</b>
2091 Vegetable oil mills, and animal, marine, and edible fats and oils.	3461 Metal stampings.	4910 Electric companies and systems (95 percent or more).
2098 Food and kindred products, not elsewhere classified.	3462 Metal coating and engraving.	4920 Gas companies and systems (95 percent or more).
2100 Tobacco manufactures.	3498 Fabricated wire products and miscellaneous fabricated metal products.	4930 Combination companies and systems—gas, electric, or other services.
<b>Textile mill products:</b>	<b>Machinery, except electric:</b>	4940 Water supply and other sanitary services.
2211 Broad woven fabric mills, cotton.	3510 Engines and turbines.	<b>WHOLESALE TRADE</b>
2212 Broad woven fabric mills, man-made fiber and silk.	3520 Farm machinery and equipment.	5010 Motor vehicles and automotive equipment.
2213 Dyeing and finishing, except wool and knit goods.	3530 Construction, mining, and materials handling machinery and equipment.	5020 Drugs, chemicals, and paints.
2220 Broad woven fabric mills, wool: including dyeing and finishing.	3540 Metalworking machinery and equipment.	5030 Dry goods and apparel.
2250 Knitting mills.	3550 Special industry machinery and equipment, except metalworking.	5047 Meat and meat products.
2270 Carpets and rugs.	3560 General industrial machinery and equipment.	5048 Poultry and poultry products, fish and sea foods, and other groceries and related products.
2280 Yarn and thread mills.	3570 Office, computing, and accounting machines.	5050 Farm products—raw materials.
2291 Narrow fabrics.	3580 Service industry machines.	5070 Hardware, and plumbing and heating equipment and supplies.
2298 Textile mill products, not elsewhere classified.	3598 Miscellaneous machinery, except electrical.	5080 Machinery, equipment, and supplies.
<b>Apparel and other fabricated textile products:</b>	<b>Electrical machinery, equipment, and supplies:</b>	5091 Metals and minerals, except petroleum products and scrap.
2310 Men's and boys' clothing.	3611 Electrical transmission and distribution equipment.	5092 Petroleum bulk stations and terminals.
2330 Women's, children's, and infants' clothing.	3612 Electrical industrial apparatus.	6095 Beer, wine, and distilled alcoholic beverages.
2380 Hats, caps, millinery, fur goods, and other apparel and accessories.	3630 Household appliances.	6096 Paper and its products.
2398 Miscellaneous fabricated textile products.	3650 Radio and television receiving sets, except communication types.	6097 Lumber and construction materials.
<b>Lumber and wood products, except furniture:</b>	3661 Communication equipment.	6098 Other wholesale trade.
2410 Logging camps and logging contractors, sawmills, and planing mills.	3662 Electronic components and accessories.	<b>RETAIL TRADE</b>
2430 Millwork, veneers, plywood, and prefabricated structural wood products.	3698 Building material, hardware, and farm equipment:	5211 Building materials.
2498 Wooden containers and miscellaneous wood products.	3700 Household appliances.	5215 Hardware stores.
<b>Furniture and fixtures:</b>	3720 Radio and television receiving sets, except communication types.	5216 Form equipment dealers.
2510 Household furniture.	3730 Communication equipment.	5217 General merchandise stores:
2590 Furniture and fixtures, except household furniture.	3740 Electronic components and accessories.	5221 Department stores.
<b>Paper and allied products:</b>	<b>Automotive dealers and gasoline service stations:</b>	<b>Code</b>
2611 Pulp mills.	5241 Automobile and truck dealers.	5222 Variety stores.
2614 Paper, paperboard, building paper, and building board mills.	5243 Gasoline service stations.	5223 Mail order houses.
2640 Converted paper and paperboard products, except containers.	5248 Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.	5228 General merchandise stores, not elsewhere classified.
2650 Paperboard boxes and containers.	<b>Other retail stores:</b>	5230 Food stores.
<b>Printing, publishing, and allied industries:</b>	5250 Automative dealers and gasoline service stations.	<b>Code</b>
2711 Newspapers: publishing, publishing and printing.	5251 Automobile and truck dealers.	5222 Variety stores.
2712 Periodicals: publishing, publishing and printing.	5253 Gasoline service stations.	5223 Mail order houses.
	5254 Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.	5228 General merchandise stores, not elsewhere classified.
		<b>Code</b>
		5230 Food stores.
		<b>FINANCE, INSURANCE, and REAL ESTATE</b>
		<b>Banks and trust companies:</b>
		5250 Mutual savings banks.
		5251 Banks and trust companies, except mutual savings banks.
		<b>Credit agencies other than banks:</b>
		5252 Savings and loan, building and loan associations.
		5253 Personal credit agencies.
		5254 Business credit agencies.
		5255 Loan correspondents and brokers, and other credit agencies.
		5256 Security and commodity brokers, dealers, exchanges and services.
		<b>Holding and other investment companies:</b>
		5257 Regulated investment companies.
		5258 Real estate investment trusts, 1960 Act.
		5259 Small business investment companies, 1958 Act.
		5260 Other holding and investment cos.
		<b>Insurance:</b>
		5265 Life insurance.
		5266 Mutual insurance, except life, or marine, and certain fire or flood insurance companies.
		5268 Other insurance companies.
		5269 Insurance agents, brokers, and service.
		<b>Real estate:</b>
		5270 Real estate operators (except developers) and lessors of buildings.
		5271 Lessors of mining, oil, and similar property.
		5272 Lessors of railroad property.
		5273 Lessors of real property other than buildings, not elsewhere classified.
		5274 Subdividers, developers, and operative builders.
		5291 Agents, brokers, and managers.
		5292 Title abstract companies.
		5293 Combinations of real estate, insurance, loans, and law offices.
		<b>SERVICES</b>
		7000 Hotels, rooming houses, camps, and other lodging places.
		<b>Personal services:</b>
		7210 Laundries, laundry services, cleaning and dyeing plants.
		7220 Photographic studios, including commercial photography.
		7298 Beauty, barber, shoe repair, and pressing shops, funeral, and other personal services.
		<b>Business services:</b>
		7310 Advertising.
		7398 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.
		<b>Automobile and other repair services:</b>
		7510 Automobile parking, repair, and services.
		7550 Repair services, except automobile.
		<b>Motion pictures:</b>
		7810 Motion picture production, distribution, and related services.
		7830 Motion picture theaters.
		7900 Amusement and recreational services, except motion pictures.
		<b>Miscellaneous services:</b>
		8010 Medical services.
		8020 Educational services.
		8030 Legal services.
		8098 Services, not elsewhere classified.

## NEW TAX PROVISIONS

1. **Tax rates.**—The combined normal tax and surtax rates for corporations have been reduced from 52 percent to 50 percent for 1964 and to 48 percent for 1965. The rate applicable to the first \$25,000 of taxable income has been reduced from 30 percent to 22 percent for 1964 and subsequent years.
2. **Estimated tax payments.**—The estimated tax provisions have been amended to provide for a more current payment of corporate taxes.
3. **Investment credit.**—The provision requiring a reduction in the basis of depreciable property to the extent of 7 percent of the qualified investment has been repealed.
4. **Group-term life insurance.**—The employee exclusion for premiums on group-term life insurance furnished by the employer has been limited to the employer's cost of the first \$50,000 of coverage. Employers are required to file information returns for those employees receiving more than \$50,000 of such insurance.
5. **Charitable contributions.**—The 2-year carryover of charitable contribution deductions for corporations has been extended to 5 years for contributions made in taxable years beginning after December 31, 1961.
6. **Foreign expropriation losses.**—Businesses which sustained "foreign expropriation losses" after 1958 may elect under certain circumstances to carry such losses forward to the 10 succeeding taxable years. This applies to capital losses and net operating losses.
7. **100-percent dividends-received deduction.**—Affiliated groups of corporations, with an 80-percent common ownership, under certain circumstances are permitted a 100-percent deduction for intercorporate dividends received from other members of the group if the group agrees to be treated as a single entity for certain purposes, such as the \$25,000 surtax exemption, the \$100,000 exemption for estimated tax, etc.
8. **Reorganizations.**—Tax-free status has been provided for a stock-for-stock reorganization where the acquiring corporation exchanges voting stock of its parent corporation for stock of the corporation being acquired.
9. **Stock options.**—The tax treatment of employee stock options has been substantially amended.
10. **Unstated interest.**—Where certain property is sold for an amount in excess of \$3,000 under an installment or deferred payment contract and little or no interest is charged, an appropriate amount of each payment is to be treated as interest.
11. **Personal holding companies.**—The percentage of passive income which may result in a company being classified as a personal holding company has been reduced from 80 percent to 60 percent. Amendments affecting income items and other restrictive provisions have been made.
12. **Depletion.**—Generally, all of a taxpayer's operating mineral interests in a separate tract or parcel of land must be combined and treated as one property for purposes of computing the percentage depletion deduction.
13. **Iron ore royalties.**—Capital gains treatment has been extended to certain iron ore royalties where the iron ore is mined in the United States and the persons acquiring the ore are not related to or controlled by the persons owning the property.
14. **Gains on real estate.**—Gains from the disposition of depreciable real estate are treated as ordinary income to the extent the depreciation deductions allowed after December 31, 1963, exceed the depreciation which would have been allowable for the same period under the straight line method. However, for property held more than 20 months, see instructions for Schedule D (Form 1120).
15. **Consolidated returns.**—The 2-percent penalty tax for consolidated returns has been repealed.
16. **Controlled corporate group.**—Generally, where there is 80 percent or more common ownership, the corporations involved may (1) file a consolidated return (except in the case of brother-sister affiliations), (2) claim one \$25,000 surtax exemption for the group, or (3) elect to each claim their own surtax exemption if an additional tax of 6 percent is paid on the first \$25,000 of taxable income of each of these corporations.

FORM 3468  
U.S. Treasury Department  
Internal Revenue Service

## COMPUTATION OF INVESTMENT CREDIT—1964

or taxable year beginning ..... 1964, ending ..... 19.....

TO BE ATTACHED  
TO YOUR  
TAX RETURN

Name (as shown on page 1 of your tax return)

Address (number and street)

City or town, and State

## 1. Qualified investment in new or used property

NOTE: Include your share of investment in property by a partnership, estate, trust, small business corporation, or lessor.

Type of property	Line	(1) Life years	(2) Cost or basis	(3) Applicable percentage	(4) Qualified investment (column 2 x column 3)
NEW PROPERTY	(a)	4 to 6		33½	
	(b)	6 to 8		66½	
	(c)	8 or more		100	
USED PROPERTY <i>(for dollar limitation see instructions)</i>	(d)	4 to 6		33½	
	(e)	6 to 8		66½	
	(f)	8 or more		100	

2. Total qualified investment—add lines 1(a) through (f).....

3. Tentative investment credit—7% of line 2 (for public utility property, enter 3% of line 2).....

4. Carryback and carryover of unused credit(s) (attach statement).....

5. TOTAL (line 3 plus line 4).....

## COMPUTATION OF TAX FOR PURPOSES OF LIMITATION

6. (a) Individuals (enter amount from line 12, page 1, Form 1040).....

(b) Estates and trusts (enter amount from line 25 or 26, page 1, Form 1041).....

(c) Corporations (enter amount from line 5, Tax Computation Schedule, Form 1120).....

7. Individuals, estates and trusts:

Less: (a) Foreign tax credit.....

(b) Dividends received credit.....

(c) Retirement income credit.....

(d) Total (add lines (a), (b), and (c)).....

8. Balance (line 6 less line 7(d)).....

## LIMITATION BASED ON AMOUNT OF TAX

(Married persons filing separately, affiliated groups, estates and trusts—see instructions)

9. (a) Enter amount on line 8 or \$25,000, whichever is lesser.....

(b) If line 8 is in excess of \$25,000, enter 25% of the excess.....

(c) Total (add lines (a) and (b)).....

10. Investment credit (enter amount on line 5 or 9(c), whichever is lesser).....

## SCHEDULE A

If any part of your investment in 1 above was made by a partnership, estate, trust, small business corporation, or lessor complete the following:

Name (Partnership, estate, trust, etc.)	Address	Property		
		New	Used	Life years
		\$	\$	

## GENERAL INSTRUCTIONS

**A. Who Must File.**—Any individual, estate, trust, or corporation claiming an investment credit against its tax must attach this form to its income tax return. Partnerships and small business corporations are not required to file this form because the credit is claimed by the partner or shareholder. However, partnerships and small business corporations must attach a statement to their returns showing the allocation of investment to the partners or shareholders by amount, type and life of property as shown in item 1 of this form. Estates and trusts which apportion the investment between the estate or trust and the beneficiaries should in addition to filing this form attach a statement showing the allocation of the investment among the beneficiaries.

**B. When Allowed.**—A credit is allowed against your tax for investment in certain depreciable property having an estimated useful life of 4 years or more. The credit is allowed for the first year property is placed in service, even though under the depreciation convention used you may not be able to claim a deduction for depreciation on the property until the following year.

**C. Property Defined.**—The investment credit is applicable to (a) tangible personal property, (b) real property (except for buildings and their structural components) if used as an integral part of manufacturing, production or extraction, or used as a research or storage facility in connection with these activities, and (c) elevators and escalators, if their construction, reconstruction, or erection is completed by the taxpayer after June 30, 1963, or if they are acquired after June 30, 1963, and their original use commences with the taxpayer and commences after such date.

The investment credit is not applicable to (1) certain property which is used predominantly outside the United States; (2) property used for lodging or in connection with furnishing lodging, except (a) property used in certain commercial facilities located therein (such as a restaurant) or (b) property used by a hotel or motel; (3) property used by a tax-exempt organization (other than in a business to which the unrelated business income tax applies); (4) property used by governmental units; (5) livestock (including racehorses).

**D. Election for Leased Property.**—A lessor may elect to treat an investment in new property as if made by the lessee instead

of the lessor. If the lessor makes this election, then the lessee is treated as if he had acquired the property (see section 48(d) for determination of basis).

Where a lessor makes an election with respect to leased property, such election must be made in accordance with section 48(d) and the regulations thereunder.

**E. Replacement Property.**—Where insured property is lost or destroyed as a result of a casualty or is stolen, reinvestment of the insurance proceeds in replacement property may not be eligible for investment credit.

**F. Disposition of Property.**—Where property is disposed of prior to the life used in computing the investment credit, the tax for the year in which the property is so disposed of must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. Such increase should be entered on the line provided on your tax return.

**G. Limitations With Respect to Certain Persons.**—In the case of (1) mutual savings banks, building and loan associations and cooperative banks, (2) a regulated investment company or a real estate investment trust subject to taxation under Subchapter M, and (3) a cooperative organization described in section 1381(a), the qualified investment and the \$25,000 limitation shall equal such person's ratable share of such items in accordance with section 46(d)(2).

**H. Carryback and Carryover of Unused Credits.**—If the amount of the investment credit for any taxable year exceeds the limitation, the excess shall be an investment credit carryback to each of the 3 preceding taxable years and an investment credit carryover to each of the 5 succeeding taxable years and shall be added to the amount allowable as a credit for such years. However, such excess may be a carryback only to a taxable year ending after December 31, 1961.

**I. Basis and Cost.**—The credit for new property applies to the basis of the property. The credit for used property applies to the cost of the property. The cost (of used property) does not include the basis of any property traded in. No adjustment for additional first-year depreciation or salvage value is required.

## SPECIFIC INSTRUCTIONS

**Line 1. New Property.**—Enter the basis of property as described in General Instructions C and I placed in service during the taxable year. In the case of property constructed, reconstructed or erected by you, enter only that portion of the basis which is properly attributable to construction, reconstruction or erection after December 31, 1961.

**Used Property.**—Enter the cost (subject to dollar limitation below) of used property placed in service during the taxable year.

**Dollar Limitation on Used Property.**—In general, the amount of used property taken into account may not exceed \$50,000. In the case of a husband and wife filing separate returns, and each has used property taken into account on their returns, the amount may not exceed \$25,000. In the case of a partnership, the \$50,000 limitation shall apply with respect to the partnership and with respect to each partner. In the case of affiliated groups, the \$50,000 limitation shall be reduced for each member of the group by apportioning \$50,000 among the members of such group in accordance with their respective amounts of used property which may be taken into account.

**Estates and Trusts.**—In the case of an estate or trust the amount of the investment is apportioned between the estate or trust and the beneficiaries on the basis of the income of the estate or trust allocable to each.

**Line 6.** Individuals and corporations filing forms other than Forms 1040 and 1120, use the tax figure shown on your return which is comparable to the figure to be used by a taxpayer using Form 1040 or 1120.

**Line 9. Limitation Based on Amount of Tax.**—In the case of a husband and wife filing separate returns and both have qualified investments, the amount specified on lines 9(a) and (b) shall be \$12,500 instead of \$25,000. In the case of affiliated groups, the \$25,000 specified on lines 9(a) and (b) shall be reduced for each member of the group by apportioning the \$25,000 among the members of such group. In the case of an estate or trust the \$25,000 limitation specified on lines 9(a) and (b) shall be reduced to an amount which bears the same ratio to \$25,000 as the amount of qualified investment allocated to the estate or trust bears to the entire qualified investment.

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