Statistics of Income for 1960-61

CORPORATION INCOME TAX RETURNS

with accounting periods ended July 1960–June 1961

U.S. TREASURY DEPARTMENT

Internal Revenue Service

SEP 16 1963
CHIEF COUNSEL

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Prepared under the direction of the Commissioner of Internal Revenue by the Statistics Division

U. S. TREASURY DEPARTMENT

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LETTER OF TRANSMITTAL

TREASURY DEPARTMENT,
OFFICE OF COMMISSIONER OF INTERNAL REVENUE,
Washington, D. C., June 19, 1963.

DEAR MR. SECRETARY:

I am transmitting the ***Statistics of Income—1960-61, Corporation Income Tax Returns*** with accounting periods ended July 1960 through June 1961. This report was prepared in partial fulfillment of the requirements of section 6108 of the Internal Revenue Code of 1954, which provides that statistics be published annually with respect to the operation of the income tax laws. The sources of the data were corporation income tax and information returns, Forms 1120, 1120L, 1120M, and 1120-S, and also the new Form 1120-F, for resident foreign corporations only.

This report contains the annual income statement and balance sheet benchmark data by various size and industry groups. Many special subjects are also covered: corporation income subject to tax and the statutory special deductions that differentiate it from ordinary net income, resident foreign corporations including those that filed on Form 1120-F, Western Hemisphere trade corporations, foreign income and taxes reported by domestic corporations in connection with their computation of the foreign tax credit, and corporations whose voting stock was 50 percent or more owned by a single stockholder. In addition, two new ratio-size distributions are introduced to show the changes between beginning and ending inventories and to show the relationship between net worth and total assets.

Mortimer M. Caplin
Commissioner of Internal Revenue.

HON. DOUGLAS DILLON,
Secretary of the Treasury.

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1. Corporation Income

Tax Returns,

July 1960 - June 1961

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CORPORATION INCOME TAX RETURNS WITH ACCOUNTING PERIODS ENDED JULY 1960 THROUGH JUNE 1961

PERIOD COVERED AND RETURNS INCLUDED

Income and financial statistics for 1960-61 presented in this report were derived from a sample of the 1,188,000 corporation income tax and information returns with accounting periods ended July 1960 through June 1961. The number of returns filed for 1960-61 was about 68,000 more than 1959-60.

Active corporations filed almost 1,141,000 returns, including 90,000 information returns of small business corporations electing to be taxed through their shareholders. Active corporation returns were the basis for all financial statistics presented in this report.

Inactive corporation returns were those showing no income or deductions which were filed because domestic and resident foreign corporations in existence at any time during the year, unless they were expressly exempt, had to file a return. Financial data from inactive corporation returns, as well as from returns filed by unincorporated businesses which chose to be taxed as corporations, were excluded from all tables.

Corporation statistics for 1960-61 were based not only on returns with accounting periods coinciding with the calendar year 1960, but also on returns with noncalendar accounting periods. The span of months comprising accounting periods covered by this report is shown in chart 1. Chart 2 shows, for full-year returns, the proportions of their number, net income, and tax, by calendar and noncalendar year status. Though excluded from chart 2, part-year returns were used in the compilation of the totals shown in all 1960-61 tables.

Returns were due to be filed within two and a half months after the close of the corporate accounting period. However, many companies were granted extensions of time in which to file, so that some of the returns for the accounting periods covered by this report were not filed until late 1961 or early 1962 and the last included returns were not available for statistical processing until the spring of 1962.

More recent financial information, for manufacturing corporations only, is estimated quarterly by the Federal Trade Commission and the Securities and Exchange Commission and published in the **Quarterly Financial Report for Manufacturing Corporations**.

COMPARABILITY WITH PREVIOUS REPORTS

The statistics in this report reflect revisions made in the preliminary estimates for 1960-61 based upon further review of the source data used in their preparation. Comparability of the statistics with those shown in reports for periods prior to 1960-61 is affected by changes in law and changes in the tax return forms.

There were several changes in law that were relevant to the interpretation of the statistics: a Supreme Court decision relating to the tax treatment of income from dealer reserves, those provisions of the Life Insurance Company Income Tax Act of 1959 which were effective beginning January 1960, and provisions of two laws enacted during 1960 and a Supreme Court decision affecting the depletion allowed on certain minerals. These developments are discussed further under the text heading, Changes in Law.

Changes in the tax return resulted in two new balance sheet accounts, Loans to stockholders and Loans from stockholders. Also, a new return form, 1120-F, was introduced and used as the basis for statistics on resident foreign corporations. Statistics new for 1960-61 are discussed on the following pages.

Chart 1.—ACCOUNTING PERIODS OF RETURNS IN THIS REPORT

Chart 2.—PERCENT OF RETURNS BY CALENDAR AND NONCALENDAR YEAR STATUS, 1960-61*

Table A.—ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS, TOTAL ASSETS, TOTAL COMPILED RECEIPTS, AND NET INCOME, BY SIZE OF TOTAL ASSETS

Size of total assets	Accounting periods ended— July 1960-June 1961				July 1959-June 1960			
	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	1,140,574	1,206,662,112	849,131,939	43,505,174	1,074,120	1,136,667,759	816,799,884	46,797,267
Zero assets	45,135	-	6,120,713	49,585	56,353	-	9,844,985	227,070
$1 under $25,000	280,116	2,974,999	10,282,002	[1]250,992	256,536	2,826,198	9,508,846	[1]165,891
$25,000 under $50,000	169,047	6,140,921	14,044,374	[1]68,201	155,564	5,643,229	12,980,411	116,574
$50,000 under $100,000	190,316	13,694,285	28,367,264	379,628	177,542	12,774,365	26,227,001	491,746
$100,000 under $250,000	229,142	36,392,298	69,951,698	1,212,951	212,573	33,841,719	64,463,640	1,443,809
$250,000 under $500,000	105,174	36,621,699	64,340,258	1,223,117	99,583	34,739,259	63,630,937	1,544,880
$500,000 under $1,000,000	54,991	38,202,870	62,682,368	1,383,933	52,048	36,138,214	61,856,542	1,611,802
$1,000,000 under $2,500,000	34,173	52,626,689	71,320,263	2,023,806	32,756	50,536,962	69,065,889	2,452,999
$2,500,000 under $5,000,000	13,810	48,317,885	45,229,716	1,707,950	13,348	46,691,317	45,416,914	2,025,059
$5,000,000 under $10,000,000	8,280	57,818,073	41,660,228	1,853,031	8,022	55,994,172	40,876,898	2,222,480
$10,000,000 under $25,000,000	5,803	89,390,197	52,312,137	2,916,453	5,472	84,510,528	51,721,522	3,325,467
$25,000,000 under $50,000,000	2,109	72,959,683	41,290,610	2,304,324	2,004	69,625,081	37,712,314	2,690,585
$50,000,000 under $100,000,000	1,145	79,744,587	43,748,324	3,083,108	1,043	73,108,120	43,458,668	3,360,198
$100,000,000 under $250,000,000	766	119,481,092	64,781,850	4,658,898	736	114,218,863	63,845,924	5,215,571
$250,000,000 or more	567	552,296,834	233,000,134	21,027,583	540	516,019,732	216,189,393	20,234,918

[1]Deficit.

Table B.—ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS, BUSINESS RECEIPTS, AND NET INCOME OF MANUFACTURING AND NONMANUFACTURING CORPORATIONS, BY SIZE OF TOTAL ASSETS, 1960-61 AND 1959-60

Item and size of total assets	Total			Manufacturing corporations			Nonmanufacturing corporations		
	1960-61	1959-60	Increase or decrease (-)	1960-61	1959-60	Increase or decrease (-)	1960-61	1959-60	Increase or decrease (-)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns:									
Active corporations, total	1,140,574	1,074,120	66,454	165,862	156,297	9,565	974,712	917,823	56,889
With total assets of—									
$100 million or more	1,333	1,276	57	304	293	11	1,029	983	46
Under $100 million	1,139,241	1,072,844	66,397	165,558	156,004	9,554	973,683	916,840	56,843
	(Million dollars)								
Business receipts:									
Active corporations, total	802,791	772,915	29,876	364,612	356,973	7,639	438,179	415,942	22,237
With total assets of—									
$100 million or more	276,345	260,661	15,684	167,152	160,584	6,568	109,193	100,077	9,116
Under $100 million	526,446	512,254	14,192	197,460	196,389	1,071	328,986	315,865	13,121
Net income (less deficit):									
Active corporations, total	43,505	46,797	-3,292	22,145	24,986	-2,841	21,360	21,811	-451
With total assets of—									
$100 million or more	25,686	25,450	236	13,507	14,261	-754	12,179	11,189	990
Under $100 million	17,819	21,347	-3,528	8,638	10,725	-2,087	9,181	10,622	-1,441

SUMMARY OF 1960-61

A sharp rise in the number of returns without net income and in the total deficit reported on these returns occurred in 1960-61. Returns without net income increased by 66,000, an increase that was about equal to that in the total number of returns for 1960-61 over 1959-60. The $6,877,000,000 deficit reported on returns without net income was the largest in many years.

The number of returns with net income remained about the same as 1959-60. And, since the $50,382,000,000 in net income reported on these returns reflected only a slight decline from the all-time high recorded in 1959-60, the sharp drop in net income less deficit to $43,505,000,000 in 1960-61 was due almost entirely to the deficit returns.

The number of returns, total assets, receipts, and net income are compared for 1960-61 and 1959-60 by size of total assets in table A. Table B shows

Table C.—ACTIVE CORPORATION RETURNS: RECEIPTS, DEDUCTIONS, TAX, AND PROFITS

Item	Accounting periods ended—	
	July 1960-June 1961	July 1959-June 1960
	(Billion dollars)	
Total compiled receipts	849.1	816.8
Business receipts	802.8	772.9
Other receipts	46.3	43.9
Total compiled deductions	804.6	769.1
Cost of sales and operations	577.0	557.1
Other deductions	227.6	212.1
Compiled net profit[1]	44.5	47.7
Income tax	21.9	22.5
Compiled net profit less income tax[1]	22.6	25.1

[1]For both 1960-61 and 1959-60, includes net profits of $0.4 billion reported by small business corporations that elected to be taxed through shareholders and were, therefore, not subject to the corporation income tax.

Table D.—CORPORATION RETURNS: NUMBER, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, AND TAX

Item	Accounting periods ended—		Increase or decrease(-)	
	July 1960-June 1961	July 1959-June 1960	Number or amount	Percent
	(1)	(2)	(3)	(4)
Number of returns, total	1,187,642	1,119,835	67,807	6.1
Active corporations, total	1,140,574	1,074,120	66,454	6.2
Form 1120-S	90,221	71,140	19,081	26.8
Inactive corporations, total	47,068	45,715	1,353	3.0
Form 1120-S	1,078	500	578	115.6
Active corporations:				
Returns with net income:				
Number of returns, total	670,239	670,581	-342	-.1
Net income, total.....thous. dol.	50,382,345	51,651,374	-1,269,029	-2.5
Returns other than Form 1120-S:				
Number of returns	614,116	624,544	-10,428	-1.7
Net income.....thous. dol.	49,703,869	51,046,076	-1,342,207	-2.6
Income subject to tax..thous. dol.	[1]47,246,572	[1]47,648,078	-401,506	-0.8
Income tax:				
Number of returns	527,465	537,252	-9,787	-1.8
Amount.....thous. dol.	[1]21,866,299	[1]22,524,687	-658,388	-2.9
Form 1120-S:				
Number of returns	56,123	46,037	10,086	21.9
Net income.....thous. dol.	678,476	605,298	73,178	12.1
Returns without net income:				
Number of returns, total	470,335	403,539	66,796	16.6
Deficit, total.....thous. dol.	6,877,171	4,854,107	2,023,064	41.7
Form 1120-S:				
Number of returns	34,098	25,103	8,995	35.8
Deficit.....thous. dol.	295,997	209,999	85,998	41.0

[1]Includes amounts reported on returns without net income. Income subject to tax on such returns was $6,020,000 for 1960-61, and $10,108,000 for 1959-60. Income tax on returns without net income was $393,000 for 1960-61, and $418,000 for 1959-60. Tax on returns without net income occurs because of special provisions applicable to insurance businesses under sections 802(a), 821(a)(2) and 594 of the Internal Revenue Code. See Income Subject to Tax on pp.

Included in income tax for 1959-60 was $54,000,000 of nonrecurring tax on life insurance companies resulting from changes of accounting methods. See *Statistics of Income-1959-60, Corporation Income Tax Returns.*

a comparison of receipts and net income for large and small manufacturing and nonmanufacturing corporations. Charts 3 and 4 show receipts and profits for 1960-61 by industrial division. Table C is a summary showing the increase in receipts for 1960-61 over 1959-60 and its relationship to total business deductions, net profit, and income tax. Table D provides some information about the changes in corporate profits and the resulting changes in income subject to tax between 1960-61 and 1959-60.

OWNERSHIP OF CORPORATE STOCK

Information in table 17 indicates that the voting stock of almost 472,000 of the 1,048,000 domestic and resident foreign corporations filing returns on Forms 1120, 1120-F, and 1120L, was 50 percent or more owned directly or indirectly at any time during the tax year, by another corporation, or by an individual, a partnership, a trust, or an association. This fact was based on the answers to a question on the tax return forms asking whether or not the corporation was so owned.

Consolidated returns were included in the statistics if the voting stock of the parent corporation filing the return was owned in the manner described above. Most of the subsidiary corporations could also have been included had they filed separately. Also, although the question was not asked on Form 1120-S, many of the small business corporations filing on this form could have been included since by definition they were owned by no more than ten stockholders.

Some companies failed to respond to the tax return question. But included in this group were companies for which the question was not applicable. These were companies financed by other than capital stock, such as associations taxed as corporations and certain companies operated for mutual purposes. In the latter group were certain savings and loan associations, mutual savings banks, and those mutual insurance companies filing returns on Forms 1120 or 1120L. Also, because of its inapplicability, the question was not asked on the Form 1120M return filed by certain other mutual insurance carriers.

LOANS TO STOCKHOLDERS AND LOANS FROM STOCKHOLDERS

The 1960 Form 1120 balance sheet provided for the reporting of loans to stockholders and loans from stockholders. As shown in table 19, loans to stockholders totaling $498,206,000 were reported on 30,085 returns, while loans from stockholders totaling $3,700,169,000 were reported on 83,931 returns.

Since these loans did not appear as separate balance sheet accounts on most of the 1959 return forms, statistics were not generally available for those corporations with accounting periods ended July through November 1960. However, in preparing the statistics for 1960-61, it was sometimes possible to identify these loans, especially for large corporations, from information obtained from schedules attached to the returns.

For 1959-60 loans to stockholders when identified in schedules were treated as Other current assets, loans from stockholders as Other liabilities.

RESIDENT FOREIGN CORPORATIONS

Included among the 1,140,574 active corporation returns for 1960-61 were 90 identified as having been filed by resident foreign corporations. Foreign meant that the corporation was not created or organized in the United States, or under the laws of the United States or of the various States, and not necessarily that the corporation was foreign owned or controlled. (Table E shows the countries or general areas in which resident foreign corporations were organized.) Resident meant that the foreign corporation had at some time during the tax year engaged in trade or business within the United States. (Table F shows the principal trade or business activities in which resident foreign corporations were engaged.) Resident foreign corporations were taxed only on income derived from United States sources.

Table E.—RESIDENT FOREIGN CORPORATIONS: NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, AND TAX, BY AREA OF INCORPORATION, 1960-61

Area of incorporation	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)
All areas, total	90	1,209,500	1,033,019	713,097	31,985	14,853
Canada	38	546,690	422,193	320,783	17,348	9,275
Latin America	15	92,390	91,383	81,313	[1]7,770	2,157
United Kingdom	23	374,917	343,531	182,415	20,808	3,063
All other areas	14	195,503	175,912	128,586	1,599	358

[1]Deficit.

Table F.—RESIDENT FOREIGN CORPORATIONS: NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, AND TAX, BY INDUSTRIAL GROUP, 1960-61

Industrial group	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)
All industrial groups, total	90	1,209,500	1,033,019	713,097	31,985	14,853
Agriculture, forestry, and fisheries	1	607	606	542	[1]69	-
Mining	1	118	118	68	27	9
Construction	1	2	-	-	1	([2])
Manufacturing	13	55,836	55,793	49,140	571	1,054
Transportation	8	57,328	57,009	50,748	[1]11,777	61
Wholesale trade	11	202,635	202,129	184,947	2,210	1,959
Finance, insurance, and real estate	51	884,525	710,470	422,954	39,901	11,655
Banking	6	44,153	2,092	-	1,846	1,554
Credit agencies other than banks	3	614	-	-	573	293
Holding and other investment companies	3	14,505	6,103	5,277	7,996	653
Insurance carriers	37	825,056	702,275	417,677	29,491	9,153
Life insurance	12	368,080	274,860	185,689	15,134	6,552
Other insurance carriers	25	456,976	427,415	231,988	14,357	2,601
Real estate	2	197	-	-	[1]5	2
Services	4	8,449	6,894	4,698	1,121	115

[1]Deficit.
[2]Less than $500.

Resident foreign corporations other than certain insurance companies and with accounting periods covered by this report that ended December 1960 through June 1961 were required to file income tax returns using the new return Form 1120-F. Resident foreign corporations with accounting periods covered by this report that ended July 1960 through November 1960 were required to file income tax returns using the regular 1959 return Form 1120 filed by corporations in general. To the extent that resident foreign corporations with these earlier accounting periods were identified as such in answer to a question appearing on the 1959 return form, and, to the extent that the corporations with the later accounting periods filed on Form 1120-F, or, if they erroneously continued to file on Form 1120, were identifiable from information in statements attached to the return, they were included in the separate statistics shown in this report for foreign corporations.

Resident foreign life insurance companies filed on the same return Form 1120L used by domestic companies and were identified by the place of incorporation reported on the return. Included among the 90 returns of resident foreign corporations for 1960-61 were 12 filed by life insurance companies, all of them incorporated under the laws of Canada. Of the remaining 78 returns, 25 were filed by stock casualty and certain other insurance carriers comprising most of the resident foreign corporations organized under the laws of the United Kingdom. Insurance carriers thus accounted for about 40 percent of the returns filed by resident foreign corporations.

Statistics on income subject to tax and income tax reported on the 78 returns filed by other than life insurance companies are shown separately in part VI of table 14. Included among the 1,732 life insurance company returns in part IV of table 14 were nine filed by foreign companies with net income totaling $15,450,000 and three by companies without net income and a deficit totaling $316,000.

OPERATING AND FINANCIAL RATIOS

Four different classifications by size of ratio were used to distribute corporation income tax return data for 1960-61. The four ratios were:

Business receipts to total assets
Net income on business receipts
Net worth to total assets
Inventory change.

Each ratio was computed separately for each return and was used to group selected data reported by each corporation into ratio-size intervals. Ratios thus computed reveal the variation that is hidden in an average calculated by using aggregated data from a group of returns. As an example, net income for manufacturing corporations as shown in table 2 totaled $22,144,790,000 for 1960-61, while business receipts for these same corporations was $364,611,950,000, and the average rate of earnings based on these aggregates was 6.1 percent. But based on the ratio-size statistics for manufacturers in table 5, fewer than six returns in each hundred showed a net income on business receipts ratio near the group average.

Business receipts to total assets and net income on business receipts

Table 5 provides information on the relationship between rate of profitability and turnover of assets. It shows, for broad industry and asset-size classes, the distribution of the number of returns cross-classified on the basis of the two ratios, net income on business receipts and business receipts to total assets.

Since total assets are also shown in the table, it is also possible to derive an indication of the range in the rate of earnings on total assets. For example, for manufacturing corporations having net income on business receipts of from 4 to 6 percent and an assets turnover rate of from 2 to 3, the rate of net income on total assets would range from 8 to 18 percent computed as follows:

	$\frac{\text{Net income}}{\text{Business receipts}}$	X	$\frac{\text{Business receipts}}{\text{Total assets}}$	=	$\frac{\text{Net income}}{\text{Total assets}}$
Minimum return on assets	4%	X	2.0	=	8.0%
Maximum returns on assets	6%	X	3.0	=	18.0%

The significance of the ratios used for this report may be affected by the definitions used for *Statistics of Income*. Although the ratio of net income to business receipts is sometimes simply stated as "net on sales," business receipts is defined for this report as receipts from operations as well as from sales. Furthermore, for industries in the finance division, the receipts used for purposes of computing the ratio were all-inclusive, comprising not only the business receipts shown in the statistics, but all other receipts as well. This is because investment income, shown separately by type in the statistics, is the principal operating income of financial corporations. (Business receipts plus the various types of investment income equal Total compiled receipts as used in this report.) The net income used in computing the ratio was before the Federal income tax and was computed under provisions of the Internal Revenue Code. As such it reflects the income and deductions recognized for tax accounting purposes. But the total assets used in the ratio computation reflect values used for book accounting purposes.

The significance of net income ratios may vary with the size of the corporation. Thus a low ratio may not indicate unsatisfactory operating results when shareholders' salaries and wages constitute a large part of the deductions claimed on the corporation income tax return. This may be illustrated by an example from the statistics for small business corporations electing to be taxed at the shareholder level. As shown in table 42, there were 2,173 returns filed by these corporations showing net income between $20,000 and $25,000. The aggregate net income for these returns was $48,723,000, but the amounts deducted for compensation paid to shareholders in arriving at this net income totaled $43,993,000.

Net worth to total assets

In table 6, statistics are presented grouping tax return data by the size of the ratio of net worth to total assets. This ratio may be used as an indicator of the proportions of equity and debt capital used to carry on the trade or business. The national totals in table 6 are influenced to a great extent by corporations in the finance division. The capital requirements of many of these corporations accounted for a pattern of financial structure which differed from that of most corporations. Most of the amounts reported by corporations in the finance division were attributable to firms such as banking or savings institutions and insurance companies which managed or invested the assets of others. Thus, although the amount of their total assets was large, most of the offsetting accounts were liabilities such as deposits, withdrawable shares, and insurance company policy reserves, rather than net worth accrued to shareholders. And, the deductible interest paid on indebtedness shown for many of these corporations was in the form of amounts paid on deposits and withdrawable shares rather than on bonds, notes, and mortgages.

Some of the variations in financial structure based on the ratio-size of net worth to total assets for different industrial divisions are summarized in table G.

Inventory change

In previous *Statistics of Income* reports, statistics were presented comparing beginning and ending inventories of manufacturing and trade corporations. Table 20 for 1960-61 provides more detailed information on manufacturing and trade corporation inventories by showing size of relative change in terms of percentage classes of increase or decrease between beginning and ending amounts.

The source of the inventory data used in the comparison was the tax return balance sheet. The amounts reported in the balance sheet represented book values determined by any of the several valuation methods in general use by corporations, and the inventory data were used without regard to methods of valuation. The statistics on inventory change are also subject to the limitation that they reflect changes between the beginning and end of the several corporate accounting periods comprising the 1960-61 period and not just the changes between two fixed dates for all corporations.

In compiling the statistics, returns of manufacturing and trade corporations showing amounts, in general, in excess of $500 for both beginning- and

Table G.—ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS, AND TOTAL ASSETS, BY INDUSTRIAL DIVISION, BY RATIO OF NET WORTH TO TOTAL ASSETS, 1960-61

Net worth as a percent of total assets	Active corporation returns, total		Industrial division							
			Manufacturing		Wholesale and retail trade		Finance, insurance, and real estate		All other	
	Number of returns	Total assets (Million dollars)	Number of returns	Total assets (Million dollars)	Number of returns	Total assets (Million dollars)	Number of returns	Total assets (Million dollars)	Number of returns	Total assets (Million dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total	1,140,574	1,206,662	165,862	262,308	355,623	92,219	334,388	650,591	284,701	201,544
Returns with assets greater than zero, total	1,095,439	1,206,662	161,691	262,308	345,746	92,219	317,630	650,591	270,372	201,544
Under 20 percent	339,901	599,933	37,538	8,686	85,640	13,313	128,471	557,808	88,252	20,126
20 under 50 percent	275,903	195,371	41,885	37,775	99,131	27,446	72,293	43,692	62,594	86,458
50 under 70 percent	175,965	207,590	32,661	94,631	67,892	29,594	35,070	15,212	40,342	68,153
70 percent or more	296,306	203,768	49,183	121,216	91,613	21,865	80,129	33,879	75,381	26,808
No percent computed	7,364	(1)	424	(1)	1,470	(1)	1,667	(1)	3,803	(1)
Returns with total assets $25,000,000 or more, total	4,587	824,482	1,054	184,050	211	22,503	2,748	471,209	574	146,720
Under 20 percent	2,467	432,542	20	1,662	25	1,496	2,366	425,292	56	4,092
20 under 50 percent	685	118,440	154	21,401	52	4,769	196	21,866	283	70,404
50 under 70 percent	688	153,680	421	74,694	87	12,487	52	7,309	128	59,190
70 percent or more	747	119,819	459	86,292	47	3,751	134	16,742	107	13,034

[1]Less than $500 per return.
NOTE: Detail may not add to total because of rounding.

end-of-year inventories were classified by ratio-size after first determining for each return the result of the following computation:

$$\frac{\text{End-of-year inventory less Beginning-of-year inventory}}{\text{Beginning-of-year inventory}} \times 100.$$

For about 183,000 returns or 48 percent of the total number with the characteristics noted above, the result of this computation was positive; for about 160,000 or 43 percent of the total number, the result was negative; while, for about 32,000 or 9 percent of the total, the result of the computation showed no change. Included in the no-change category were returns of many corporations which actually showed some small change in inventories. But though this change was real, it was not apparent after rounding the tax return data to thousands of dollars during the course of statistical processing. While this rounding did not significantly affect the percents of increase or decrease computed for most returns, it did affect the percents computed for some returns, namely those of corporations reporting relatively small amounts of inventories at either the beginning or end of their accounting periods.

Since data from most returns were rounded to thousands of dollars, most returns which showed inventory amounts of less than $500 had to be excluded from the inventory change comparison. Also included among the 145,000 returns for which no percent of change could be computed were those with either beginning or ending inventories not reported, or reported but equal to zero. Returns with beginning inventories zero or not reported included those filed by completely new corporations, while returns with ending inventories zero or not reported included those filed by corporations in various stages of merger, liquidation, or other change in status. In this connection, the statistics shown for these returns may be compared with the statistics for returns with "zero assets" of manufacturing and trade corporations in table 4 of this report as well as with the new-incorporation statistics for manufacturing and trade corporations presented in table 15 of the ***Statistics of Income*** report for 1959-60.

The statistics in table 20 show that after excluding the returns for which no percent of change could be computed, the number of returns for which percents of change were determined totaled 375,000 or 72 percent of the 521,000 returns of manufacturing and trade corporations in 1960-61. However, the end-of-year inventories reported on these 375,000 returns amounted to about $79,938,000,000. This was 95 percent of the total end-of-year amount reported for 1960-61 in the manufacturing and trade industry divisions, and 88 percent of the total end-of-year amount reported for 1960-61 in all industry divisions. The statistics also show that while only about half of the 375,000 returns showed an increase in inventories, this half accounted for 60 percent of the total manufacturing and trade corporation ending inventories.

PRIOR YEAR INCOME

In tables 21 and 22, current-year income or deficit is compared with prior-year amounts for the same group of corporations. The prior-year information was obtained from the answers to a question on the income tax return for the current year about the amounts of income or deficit shown on the corporation's income tax returns for the three most recent years.

Only numbers of returns are shown in table 21. In this table, frequencies are cross-classified on the basis of net income or deficit size for 1960-61 and for 1959-60. The statistics are shown for each of several groupings based on the size of the total assets reported for 1960-61. Comparable distributions based on the prior-year information reported on the returns of previous years were presented in the ***Statistics of Income*** reports for 1958-59 and 1957-58.

Both numbers of returns and amounts of net income or deficit are shown in table 22. The statistics in table 22 are arranged to permit comparisons to be made of the year-to-year changes in income for corporations reporting for the same number of prior years. Thus, information is presented separately for (1) returns which showed a prior-year amount for 1959-60 only, (2) returns which showed prior-year amounts for 1958-59 as well as for 1959-60, and (3) returns which showed prior-year amounts for each of the three periods, 1959-60, 1958-59, 1957-58. To permit comparisons to be made between income data reported on returns filed for each of the periods and income data reported on current-year returns which also showed prior-year data, (1) the national totals of income and deficit for 1960-61, obtained from other tables in this report, are shown, and (2) the national totals of income and deficit for 1959-60, 1958-59, and 1957-58, obtained from previous ***Statistics of Income*** reports, are also shown.

The net incomes and deficits since 1957-58 as presented in table 22 were classified by industrial division according to the corporation's principal business activity in 1960-61. But, although the prior year incomes and deficits are as reported by corporations in their income tax returns for 1960-61, the amounts may not be entirely comparable. During the years, some corporations may have acquired or disposed of a business unit, or may have reported for an accounting period of less than 12 months. In some cases, there may have been a change during the years from consolidated to nonconsolidated return filing or vice versa, and, if consolidated returns were filed, the number of affiliated corporations represented in the returns may have varied from one year to the next. Some, but not all, corporations apparently adjusted the prior-year amounts in their income tax returns for 1960-61 in order to achieve comparability. Also, some corporations may have refrained from answering the tax return question because of such differences.

Among the returns which showed no prior-year information were about 2,500 filed on Forms 1120L and 1120M by life and certain mutual insurance companies. Neither of these return forms provided for the reporting of prior-year information. (This fact should be considered in using the statistics for the finance division.) In addition, prior-year data from more than 71,300 returns filed for part-year accounting periods in 1960-61 were excluded in order to maintain comparability insofar as possible

in the length of the time periods for which the current- and prior-year statistics are shown in the table.

Because of the lack of information about the insurance companies filing on Forms 1120L and 1120M and the exclusion from the statistics of the part-year returns, a total of 1,067,000 of the 1,141,000 active corporation returns for 1960-61 were eligible for inclusion in the study of prior-year income. But, 159,000 of these or 15 percent showed no information concerning previous years. A total of 908,000 or 85 percent of the 1,067,000 returns showed an amount of income or deficit for 1959-60, while 781,000 or 73 percent provided information for 1958-59, and only 687,000 or 64 percent showed information about 1957-58. This pattern of reporting may reflect the filing of returns for 1960-61 by new corporations that were unable to provide information for any or all of the three previous years. An analysis of table 15 in the ***Statistics of Income*** for 1959-60 shows, for example, that there were more than 96,000 returns filed by corporations organized in 1959, about 100,000 by corporations organized in 1958, and more than 83,000 by corporations organized in 1957, and presumably the amount of prior-year experience that could be reported for 1960-61 on the returns of these corporations (if they were still in existence) would have varied: one year on the 96,000 returns, two years on the 100,000, and three years on the 83,000.

Answers to the question on prior-year income were usually provided by the corporations with net income in 1960-61, whereas they were less often provided by the corporations without net income. Of the 1,067,000 returns identified above, 640,000 showed net income for 1960-61 and 576,000 of these or 90 percent also showed answers to the tax return question, while 427,000 showed no net income and only 332,000 of these or 78 percent showed answers. Again the possible effect of new incorporations on the statistics may be noted: new corporations filing for the first time and thereby unable to report for other years, frequently operate at a deficit during their first year. (This may be inferred from the information in ***Statistics of Income*** for 1959-60 which showed that nearly 52,000 of the 96,000 returns of corporations reporting 1959 as their year of incorporation were without net income.) Hence, these new corporations probably contributed to the number of returns without net income for 1960-61 which showed no prior year information.

The 908,000 returns which showed information concerning previous years accounted for 98 percent of the net income and 86 percent of the net deficit reported for 1960-61 on the 1,067,000 returns, the latter number representing the total of full-year returns filed by other than life and certain mutual insurance companies as previously mentioned. When compared with the incomes or deficits reported in past ***Statistics of Income*** volumes for other than these insurance companies, prior-year amounts shown on current-year returns covered 96 percent of the income for 1959-60, but only 79 percent of the deficit; 95 percent of the income for 1958-59, but only 81 percent of the deficit; and, 95 percent of the income for 1957-58, but only 67 percent of the deficit. This pattern of undercoverage of prior-year net deficits may be indicative of the fact that corporations reporting deficits in their tax returns for the earlier of these prior years may have liquidated or merged by 1960-61 and thus were not directly reflected in the statistics shown.

CHANGES IN LAW

Dealer Reserve Income

The Supreme Court, in a decision rendered in June 1959 in ***Commissioner v. Hansen*** and two related cases, ruled that a dealer reporting income on the accrual basis who discounted customers' installment paper with a financial institution, must include as income during his current taxable year, any amounts withheld and credited to the dealer's reserve account by the financial institution as security of the dealer's guarantee of full payment of the note by the customer.

Following these decisions, those dealers who formerly did not accrue additions to their reserve accounts were required to do so and changes in income accounting so brought about were reflected beginning with the statistics for 1959-60.

Life Insurance Companies

Most of the provisions of the Life Insurance Company Income Tax Act of 1959 were retroactive to the 1958 income tax returns of life insurance companies. However, a few provisions of the Act were not effective until 1959, and some of these were imposed under transitional rules for 1959, 1960, and 1961.

The principal change which was effective for 1958 related to the reporting and taxation of operating income from premiums and any other sources except capital gains. Previously, life insurance companies had been taxed only on their investment income. Similarly, while only investment income expenses had been deductible prior to 1958, beginning with 1958, deductions were revised to include benefit payments, insurance losses, and other ordinary business expenses. Provisions pertaining to reserve and other special needs were also revised to place the determination of each company's deductions on the basis of its own needs and experience. In addition, an operations loss deduction similar in effect to the net operating loss deduction allowed corporations in general was allowed life insurance companies for the first time. Finally, reflecting all of these changes, the definition and methods of computing life insurance company taxable income were altered. For a description of life insurance company taxable income under the 1959 Act, see the description of Income subject to tax in the Explanation of Terms section. For a brief description of life insurance company taxable income prior to the 1959 Act, see page 325 of the Synopsis of Laws section.

Provisions of the law which were first effective for 1959 included: (1) the reporting and taxation of capital gains, with the excess of net long-term capital gain over net short-term capital loss taxed at a mandatory 25 percent rate, (2) any tax adjustment for 1957 resulting from the required changeover

to the accrual method of accounting by companies not previously employing this method, (3) the taxation under the first of three phases of a transitional rule, of amounts subtracted from untaxed underwriting income set aside by stock life insurance companies, and (4) a partial exemption from tax, determined under the first of three phases of a transitional rule, of income from qualified pension plan reserves.

Provisions of the law which were effective January 1, 1960 related to the second of the three phases of transitional rules specified by the Code for the taxation of amounts subtracted from policyholders' surplus accounts and for the exemption from tax of income from qualified pension plan reserves.

Creation of a special "policyholders' surplus account" was prescribed for stock life insurance companies by Code section 815, added to the Internal Revenue Code by the 1959 law. This account was set up to receive certain underwriting income earned after 1958 and not taxed in the year earned. As described in sections 802 and 815 of the Code, these earnings became taxable upon their withdrawal from the account. By law, the tax on amounts withdrawn and distributed to stockholders was reduced under a transitional rule by two-thirds for 1959, by only one-third for 1960, and no reduction at all was prescribed for 1961 and later years. The tax on amounts subtracted from the account, computed at the regular normal tax and surtax rates, was considered to be part of the total amounts subtracted for the year. However, amounts subtracted in excess of distributions to stockholders, such as for the tax on the amounts subtracted, were not eligible for the special tax reductions for 1960 and 1959.

The effects of this provision of the law on the statistics was to increase the life insurance company tax base for 1960 and 1959 over earlier years, and to gradually increase the income tax liability over the two-year period beyond the amount which might otherwise have been reported. The amount added to the life insurance company income tax base for 1960 comprising subtractions from policyholders' surplus accounts totaled $23,131,000 and was reported on 166 of the 1,031 life insurance company taxable returns for the year. The one-third reduction in tax on the amounts withdrawn and distributed during 1960 was reported on 141 returns and totaled $3,880,000.

The 1959 Act also provided for an exemption from tax of income from qualified pension plan reserves, reducing the taxable investment income described in sections 804 and 805 of the Code. The effect of this change on the statistics was to reduce income subject to tax if taxable investment income was part of the tax base in addition to gain from operations. (See Income subject to tax in the Explanation of Terms.) As in the case of amounts subtracted from policyholders' surplus accounts, this provision of the law was to become effective over a three-year period by extending tax-exempt status to only one-third of the companies' income from qualified pension plan reserves in 1959, to two-thirds in 1960, and to all of the income from this source beginning with 1961.

A summary of life insurance company statistics showing some of the effects of the Life Insurance Company Income Tax Act of 1959 for 1958, 1959, and 1960, is presented in table H. Table H also provides information about 1957 for comparison purposes. The statistics for 1957 were based on provisions of law in effect for 1955 through 1957.

Table H.—LIFE INSURANCE COMPANY ASSETS, RECEIPTS, DEDUCTIONS, INCOME SUBJECT TO TAX, TAX, PROFIT, AND DISTRIBUTIONS TO STOCKHOLDERS, 1957-1960

Item	Accounting period ended December—			
	1960	1959	1958	1957
	(1)	(2)	(3)	(4)
Number of returns	1,732	1,676	1,473	1,466
	(Million dollars)			
Total assets	121,161.2	117,039.1	107,828.2	102,701.5
Total compiled receipts	24,448.6	23,509.4	21,392.3	3,955.1
Business receipts	19,016.0	18,474.0	16,861.0	-
Net short-term capital gain reduced by net long-term capital loss	1.0	.9	-	(1)
Net long-term capital gain reduced by net short-term capital loss	5.6	1.7	-	(1)
All other receipts	5,426.0	5,032.8	4,531.3	3,955.1
Total compiled deductions	23,228.7	22,352.6	20,331.6	392.5
Cost of sales and operations	11,084.3	10,369.0	9,591.3	-
Other regularly itemized deductions, other than costs or other deductions	993.7	685.6	500.8	119.1
Other deductions (including special life insurance company deductions for 1958-1960)	11,150.7	11,298.0	10,239.5	273.4
Compiled net profit (less net loss)[2]	1,219.8	1,156.8	1,060.7	3,562.6
Net income (less deficit)[2]	1,082.1	1,036.3	967.5	3,481.0
Net operating loss carryforward	12.9	9.6	2.9	-
Income subject to tax, total	1,033.2	991.5	880.3	527.8
Amounts subtracted from policyholders' surplus accounts	23.1	29.6	-	-
Reduction in tax on amounts subtracted from policyholders' surplus accounts	3.9	10.0	-	-
Income tax (after reduction), total	529.4	555.9	455.3	294.4
Current-year liability	529.4	501.9	455.3	294.4
1957 tax adjustment (net)	-	54.0	-	-
Compiled net profit less income tax	690.4	600.9	605.4	3,268.2
Distributions to stockholders other than in own stock	145.6	148.1	103.5	106.1

[1]Capital gains for 1957 were excluded by law from gross investment income (shown as total compiled receipts). However, some capital gains attributable to nonlife insurance reserves were taxable and were included in income subject to tax for 1957. Capital gains were completely nontaxable in 1958 and were excluded from 1958 data.

[2]For 1960, 1959, and 1958, derived from gain or loss from operations *after* special deductions applicable only to life insurance companies. For 1957, derived from net investment income *before* all special deductions.

Depletion

Under section 613 of the Internal Revenue Code of 1954, percentage depletion for minerals other than oil and gas was based on gross income, reduced by rents and royalties paid, from mining. Mining was defined to include not only extraction but also the ordinary treatment processes normally applied by mine owners or operators to obtain a commercially marketable product, and, within certain limits, transportation from the mine to the place of treatment.

The depletion allowable for 1960-61 on certain clay, shale, and calcium carbonates was affected by a redetermination of what constituted ordinary treatment processes for these minerals. This redetermination was based in part upon a Supreme Court decision and in part upon new definitions in a law enacted by the Congress. Before the Court decision, ordinary treatment processes for these minerals as interpreted in revenue rulings included crushing, grinding, and various purification methods for shale and certain clay when used in the manufacture of brick and tile, and crushing, grinding, and incidental mixing of calcium carbonates and shale when used in the manufacture of cement.

In the case of the *U. S. v. Cannelton Sewer Pipe Company* in June 1960, the Supreme Court found that

there was a sufficient market for raw fire clay and shale to obviate any claim that processing was necessary in order to make them marketable and able to be shipped. As a result of the Court decision, the prior revenue rulings were revoked and a new ruling restricted the definition of ordinary treatment processes for these minerals to the initial crushing required to reduce them to a size in which they could be shipped. This reduced the sales value upon which gross income from mining was based and thus reduced the size of the allowable depletion.

At about the same time as the Court decision, the Congress enacted Public Law 86-564 which contained more specific definitions of ordinary treatment processes than had previous law. Most of the depletion provisions of this law were not effective until 1961, but Public Law 86-781, enacted in September 1960, made retroactive to 1960 the provisions of Public Law 86-564 pertaining to minerals used in the manufacture of cement. The new provisions were less restrictive than those contained in the revenue ruling in effect prior to the Court decision as well as in the new revenue ruling issued following the Court decision, in that they included not only crushing, grinding, and incidental mixing, but also certain blending processes. However, provisions of Public Law 86-564 could not be used unless an election to do so was made by the company on or before November 15, 1960. Thus, depletion reported on returns used for this report could have been based on provisions of the new law or under the much more restrictive revenue ruling issued following the Supreme Court decision.

POPULATION OF CORPORATIONS FOR THE PERIOD COVERED

There were 1,187,642 corporation returns for 1960-61, of which 47,068 were returns of inactive corporations; there were 1,140,574 returns of active corporations of which 1,068,179 were full-year returns and 71,395 were part-year returns. Part-year returns reflected new incorporations, reorganizations, liquidations, and changes in accounting periods. Full-year returns comprised 522,436 returns with calendar-year accounting periods ended December 31, 1960 and 546,743 returns with noncalendar-year accounting periods ended July 31, through November 30, 1960, and January 31 through June 30, 1961. The 1960-61 period was the first for which more than half of the full-year returns were filed for a noncalendar year.

Table I.—NUMBER OF CONSOLIDATED RETURNS AND SUBSIDIARIES, BY INDUSTRIAL DIVISION

Industrial division	Number of consolidated returns with accounting periods ended—		Number of subsidiaries with accounting periods ended—	
	July 1960-June 1961	July 1959-June 1960	July 1960-June 1961	July 1959-June 1960
	(1)	(2)	(3)	(4)
All industrial divisions	4,534	4,060	16,547	14,951
Agriculture, forestry, and fisheries	40	23	101	71
Mining	158	165	613	578
Construction	204	139	524	306
Manufacturing	1,126	1,040	4,302	3,696
Transportation, communication, electric, gas, and sanitary services	400	370	2,099	1,959
Wholesale and retail trade	1,059	947	3,349	2,983
Finance, insurance, and real estate	1,091	937	3,503	3,111
Services	450	429	2,029	2,232
Nature of business not allocable	6	10	27	15

The number of corporation returns for the period covered differs from the total number of nongovernment corporations in existence in 1960-61 for several reasons. The Internal Revenue Code permitted affiliated groups of corporations to file a single return showing the combined financial data for the group. As shown in table I, there were 16,547 subsidiary corporations reported on 4,534 consolidated returns of domestic corporations for the 1960-61 period, as compared with 14,951 subsidiary corporations reported on some 4,060 consolidated returns for the 1959-60 period.

Also, nonprofit organizations designated tax-exempt under section 501 of the Code were excluded from the population of corporations used for this report. Among them were charitable, educational, religious, scientific, and literary organizations, as well as certain mutual and cooperative societies. However, some of these corporations were partially taxable and, under special conditions, at the corporate rates. Educational and charitable organizations were taxed on the income derived from business activities which were not substantially related to the purpose constituting the basis for their exempt status.

Cooperatives were included in the population only if they were nonexempt. Thus, public utility types such as rural electrification cooperatives were omitted since they were tax exempt under section 501. Farmers' cooperatives designated tax-exempt under section 521 were also omitted even though they were taxed at the corporate rates on earnings not distributed to patrons.

Exempt organizations, even though partially taxable under certain conditions, did not file on corporation income tax returns. On the other hand, some other mutual societies such as mutual savings banks and savings and loan associations were taxable on corporation income tax returns in a manner similar to corporations, but they were allowed to deduct interest paid to depositors and reserves for future losses, while mutual insurance companies other than life or marine, and other than mutual fire insurance companies issuing perpetual policies, were taxable only if their gross income exceeded $75,000.

Regulated investment company returns were included in the population. These companies were treated as conduits of income if they met certain specified requirements and were taxable as corporations only on their undistributed earnings. Electing small business corporations were also included even though by law, they were not taxed as corporations and were taxed instead through their individual (or fiduciary) shareholders at the individual (or fiduciary) income tax rates.

The term corporation as defined by the Internal Revenue Code, included associations, joint stock companies, and insurance companies. Even though many of these companies were not legally organized as corporations, they were taxed as corporations on corporation income tax returns and were included in the population of corporations used for this report. These companies have many of the characteristics of the corporate form, such as continuity of life, centralization of management apart from ownership, transferability of interests, and limited liability of owners. On the other hand, sole proprietorships

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and partnerships for which an election was made to be taxed as corporations, do not generally possess these characteristics, and although they were taxed on corporation income tax returns, they were excluded from the population.

In general, this report covers corporate business activities in the United States as reported on returns of domestic and resident foreign corporations. However, domestic corporations, that is, corporations organized within the United States, could report certain income from foreign sources, such as dividends remitted from foreign subsidiaries. Also, a United States corporation, operating abroad through a branch, reported all of its income from such foreign branches. With regard to resident foreign corporations, that is, corporations incorporated abroad but engaged in trade or business in the United States, they reported only the income from United States sources. Nonresident foreign corporations, that is, corporations incorporated abroad and not engaged in trade or business in the United States, were taxable on investment income from United States sources, but information relating to them was not included in *Statistics of Income*.

Both domestic and resident foreign corporations, unless expressly exempt, were required to file corporation income tax returns. By law, a corporation in existence at any time during the year, was required to file a return regardless of the size of its income. However, certain mutual insurance companies, as previously noted, filed only if their gross income exceeded $75,000. This report, summarizing corporate financial activities for 1960-61, is derived from returns with accounting periods ended July 1960 through June 1961. Income tax law required that returns be filed for the annual accounting period customarily used by the corporation in keeping its books, and that in general, the accounting period close at the end of the month. Corporations tend to choose annual accounting periods that best fit their business needs and an increasing number file noncalendar year returns. A return was due on or before the fifteenth day of the third month following the close of the corporate accounting period. For corporations with accounting periods coinciding with the calendar year 1960 (including, by law, all insurance companies), a return was due on or before March 15, 1961. However, about half of the total number of corporations indicated noncalendar year accounting periods. The filing date for returns with the earliest accounting period covered by this report, was on or before October 15, 1960. Returns were due for corporations with the most recent accounting period covered, by September 15, 1961. However, many corporations were granted extensions of time in which to file, so that the last included returns for this report were not filed until 1962.

Thus, returns from which statistics were derived for this report include calendar year returns with accounting periods ended December 1960 and noncalendar year returns with accounting periods ended July through November 1960 and January through June 1961. Although representative of the period 1960-61, a span of some 23 months existed between the *beginning* of the first included accounting period on August 1, 1959, and the *end* of the last included accounting period on June 30, 1961. Thus, business receipts is the sum of the business receipts for some corporations for the 12 months ended July 1960, plus the business receipts for corporations with other accounting periods and as a result, includes some receipts for each of 23 different months. Also balance sheet items, such as end-of-year inventories and depreciable assets, are combinations of data representative not only of the position of many corporations at December 31, 1960, but of some companies at July 31, 1960, and of other companies 11 months later, at June 30, 1961.

DESCRIPTION OF THE SAMPLE AND LIMITATIONS OF THE DATA

Description of the Sample

Sources of data

Statistical information in this report was estimated from a sample of unaudited corporation income tax returns and small business corporation returns of income filed in the district offices of the Internal Revenue Service and with the Office of International Operations in the National Office. The sample reflects the activities of the total number of domestic corporations and resident foreign corporations filing returns with accounting periods ended July 1960 through June 1961. The total number of returns filed was estimated to be 1,188,000. This total represents returns, Form 1120 (U. S. Corporation Income Tax Return), Form 1120L (U. S. Life Insurance Company Income Tax Return), Form 1120M (U. S. Mutual Insurance Company Income Tax Return), Form 1120-S (U. S. Small Business Corporation Return of Income), and Form 1120-F (U. S. Income Tax Return of Foreign Corporation) except those filed by nonresident foreign corporations.

The sample was drawn to represent the total number of returns for 1960-61 regardless of when these returns were filed. Prior-year delinquent returns were included for the purpose of estimating data for current-year returns filed after the cutoff date for this report. It was felt that the characteristics of returns due but not yet received for the income year 1960-61 could be represented best by the previous-year delinquent returns which were received during the current-year filing period. The number of prior-year delinquent returns filed during this period was 54,000.

About 47,000 returns filed by inactive corporations were counted among the total number of returns, but no data were tabulated from them. Not counted in the total were tentative returns, amended returns not associated with the original return, returns in the Form 990 series filed by exempt organizations, returns filed by nonresident foreign corporations, and returns of unincorporated businesses for which an election was made to be taxed as corporations under section 1361 of the Code.

Sample selection

Returns were stratified by type of return, by size of total assets, and by the 62 district offices and the Office of International Operations in Washington, D. C. The sample design was adapted to fit the regular return sorting and grouping proce-

dures employed by district offices to facilitate the processing of returns for revenue collection and audit purposes. Uniform methods of grouping returns by type of return and by size of total assets were prescribed for each office.

Within each of the groups, returns were assigned consecutive account numbers and the sample was selected systematically by withdrawing from the various groups all returns with designated account numbers. For sample purposes, these groups were combined into sample classes which can be identified as follows:

I. **Forms 1120, 1120L, 1120M, and 1120-F (resident):**

Sample class A.—Returns with net income or deficit of $1,000,000 or more, or total assets of $10,000,000 or more.

Sample class B.—The following special types of returns which were not included in sample class A: consolidated returns, returns with personal holding company schedules attached, life and mutual insurance company returns, Form 1120-F returns of resident foreign corporations, and returns with overpayment of tax. In addition, other returns with both total assets of $1,000,000 under $10,000,000 and net income or deficit under $1,000,000.

Sample class C.—Returns other than the special return types described under sample class B, with total assets of $100,000 under $1,000,000 in the case of current-year returns, and with total assets either under $1,000,000 or not reported in the case of prior-year delinquent returns.

Sample class D.—Current-year returns, other than the special return types described under sample class B, with total reported assets greater than zero but less than $100,000.

Sample classes E and F.—Current-year returns, other than the special return types described under sample class B, which showed assets zero or not reported. After sampling in accordance with prescribed sampling rates, returns were separated into class E (active corporation returns) and class F (inactive corporation returns). Returns in sample class E were separated further, into returns with zero assets and returns with assets not reported. Returns with zero assets were identified by information provided by the corporation on the tax return. All other returns were regarded as returns with assets not reported. For this second group, other sources were used to estimate balance sheet information for as many returns as possible. Assets and liabilities estimated were then weighted to represent the assets and liabilities for all returns in sample class E with assets not reported. (See also the Explanation of Terms under Size of total assets, Total assets and total liabilities, Zero assets, and Assets zero or not reported.)

II. **Form 1120-S:**

Sample class G.—Returns with net income or deficit of $1,000,000 or more, or total assets of $10,000,000 or more.

Sample class H.—Current-year returns with net income or deficit under $1,000,000 and total assets of $1,000,000 under $10,000,000, and all prior-year delinquent returns not included in sample class G.

Table J.—CORPORATION RETURNS: NUMBER FILED, NUMBER IN SAMPLE, AND PRESCRIBED AND ACHIEVED SAMPLING RATES, BY SAMPLE CLASS, 1960-61

Sample class	Number of returns		Sampling rates	
	Filed	In sample	Prescribed	Achieved
	(1)	(2)	(3)	(4)
Grand total, all returns	[1]1,187,777	169,272	-	-
Forms 1120,-L, -M, and -F (resident only), total	1,096,349	157,844	-	-
A	11,547	11,547	1.0000	1.0000
B	75,344	75,344	1.0000	1.0000
C	391,686	39,494	0.1000	0.1008
D	564,471	26,798	0.0500	0.0475
E	34,480	984	0.2000	([2])
F	18,821	3,677	0.2000	0.1954
Form 1120-S, total	91,428	11,428	-	-
G	11	11	1.0000	1.0000
H	2,687	2,687	1.0000	1.0000
I	88,730	8,730	0.1000	0.0984

[1]There is a slight disparity between the total number of returns in this table and the rounded estimate of 1,187,642 in table D.
[2]See text description of sample classes E and F.

Sample class I.—Current-year returns with total assets less than $1,000,000 or with assets zero or not reported. Returns with assets not reported were treated the same as in sample classes E and F.

For each of these sample classes, the number of returns filed, the number of returns in the sample, and the prescribed and achieved sampling rates are given in table J. Differences between prescribed and achieved sampling rates in table J occurred for the following reasons. Returns were ordinarily assembled and numbered in the district offices and in the Office of International Operations in packs of 100 within each of the return processing groups used for revenue collection and audit purposes, and were sampled according to designated account numbers within each hundred. However, to facilitate field processing, some packs were closed with less than 100 returns. Therefore the prescribed rates, based on packs of 100 returns, were not always achieved. Also, some returns with account numbers designated for the sample were unacceptable as in the case of tentative returns, and some specific returns were unavailable even after followup.

Method of estimation

The total number of returns filed was determined from counts made and submitted by the district offices and the Office of International Operations in Washington, D. C. The adequacy of response by sample class was reviewed by applying the prescribed sample rates to the number of returns filed and comparing this expected sample size with the number of returns actually received from each office. When receipts of tax returns appeared to be inadequate, a followup procedure was employed to obtain the missing returns. Sample data were expanded to the sample class totals by national weights obtained by dividing the total number of returns filed per sample class by the number of sample returns received for that class. However, more precise weights, one set for each district, were used to derive estimates for Internal Revenue districts and regions. (See tables 17 and 18.) Achieved sampling rates varied sufficiently among the districts to warrant the adoption of these separate sets of weights. As a result, the sums based on district weights show slight differences from the sums based on national weights which are shown in most of the tables in this report.

Limitations of the Data

Sampling variability

The ***relative*** sampling variability is the sampling variability expressed as a percent of the estimate. The sampling variability at the 95 percent level when added to and subtracted from the estimate provides the computed upper and lower limits within which 19 out of 20 estimates derived from similarly selected samples would be expected to fall.

Table K.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE 95 PERCENT LEVEL OF ESTIMATED NUMBER OF RETURNS, BY MAJOR INDUSTRIAL GROUP, 1960-61

Major industrial group	Active corporation returns			
	Total returns		Small business corporation returns, Form 1120-S	
	Number[1]	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)
	(1)	(2)	(3)	(4)
All industrial groups	1,140,574	0.11	90,221	0.21
Agriculture, forestry, and fisheries, total	17,139	5.65	2,508	11.65
Mining, total	13,017	6.39	1,009	18.68
Metal mining	1,035	23.40	51	(2)
Bituminous coal and lignite mining	1,828	17.33	197	42.21
Crude petroleum and natural gas	6,873	8.87	544	25.37
Mining and quarrying of nonmetallic minerals, and anthracite mining	3,281	12.43	217	40.45
Construction	72,332	2.77	8,290	6.23
Manufacturing, total	165,862	1.64	14,240	4.59
Beverage industries	3,147	11.52	349	31.53
Food and kindred products	14,825	5.56	1,108	17.83
Tobacco manufactures	168	49.11	-	-
Textile mill products	5,888	8.71	395	29.68
Apparel and other finished products made from fabrics and similar materials	16,758	5.83	2,209	12.50
Lumber and wood products, except furniture	8,445	7.64	847	20.28
Furniture and fixtures	6,084	9.30	616	23.87
Paper and allied products	3,193	11.02	235	39.08
Printing, publishing, and allied industries	19,657	5.40	1,858	13.72
Chemicals and allied products	9,015	7.57	510	26.35
Petroleum refining and related industries	879	20.16	32	(2)
Rubber and miscellaneous plastics products	3,942	11.32	229	39.39
Leather and leather products	2,745	12.53	294	35.02
Stone, clay, and glass products	7,792	7.84	478	26.86
Primary metal industries	4,545	9.89	312	33.54
Fabricated metal products (including ordnance), except machinery and transportation equipment	17,518	5.36	1,380	15.97
Machinery, except electrical and transportation equipment	17,708	5.38	1,408	15.93
Electrical machinery, equipment, and supplies	7,208	8.21	432	28.25
Transportation equipment, except motor vehicles	2,066	14.93	145	48.65
Motor vehicles and motor vehicle equipment	1,697	16.50	103	58.65
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	2,823	13.68	206	41.63
Other manufacturing industries	9,760	7.63	1,094	17.84
Transportation, communication, electric, gas, and sanitary services, total	43,852	3.61	2,998	10.70
Transportation	33,491	4.20	2,321	12.20
Communication	5,431	9.70	429	28.64
Electric and gas companies and systems	1,299	17.69	41	(2)
Water supply and other sanitary services	3,631	13.19	207	41.63
Wholesale and retail trade, total	355,623	1.07	38,568	2.31
Wholesale trade, total	117,437	2.05	11,637	5.17
Groceries and related products	14,073	6.22	1,699	14.45
Electrical goods, hardware, and plumbing and heating equipment and supplies	13,671	6.12	1,109	17.62
Other wholesalers	89,693	2.38	8,829	6.04
Retail trade, total	217,269	1.50	24,650	3.25
Food	13,896	6.58	1,432	15.59
General merchandise	14,399	6.39	1,034	18.43
Apparel and accessories	27,327	4.71	2,833	11.06
Furniture, home furnishings, and equipment	21,980	5.19	2,621	11.46
Automotive dealers and gasoline service stations	37,946	3.72	4,382	8.86
Eating and drinking places	31,381	4.61	3,071	10.63
Building materials, hardware, and farm equipment	24,655	4.70	3,207	10.54
Other retail stores	45,685	3.66	6,070	7.42
Wholesale and retail trade not allocable	20,917	5.29	2,281	12.36
Finance, insurance, and real estate, total	334,388	1.09	10,368	5.52
Banking	15,205	2.39	93	61.70
Credit agencies other than banks	51,795	3.05	662	22.95
Holding and other investment companies	10,866	6.50	40	(2)
Security and commodity brokers, dealers, exchanges, and services	2,986	13.71	169	45.03
Insurance carriers	3,981	5.71	10	(2)
Insurance agents, brokers, and service	17,937	5.98	2,329	12.27
Real estate, except lessors of real property other than buildings	223,884	1.42	6,959	6.81
Lessors of real property, except buildings	7,734		106	
Services, total	121,024	2.16	11,760	5.14
Hotels, rooming houses, camps, and other lodging places	11,704	6.80	1,363	15.83
Personal services	21,878	5.43	2,739	11.26
Business services	32,360	4.45	2,508	11.75
Automobile repair, services, and garages, and other repair services	18,883	5.88	2,017	13.27
Motion pictures	6,908	9.48	455	27.89
Amusement and recreation services, except motion pictures	14,471	6.44	1,301	16.36
Other services	14,820	6.64	1,377	16.07
Nature of business not allocable	17,337	6.81	480	26.92

[1]Each estimate includes Form 1120-S, returns of small business corporations electing to be taxed through shareholders.

[2]No reliable estimate of the sampling variability is obtainable from the sample. Statistics for these industries are not shown separately; however, the data are included in appropriate totals.

NOTE: The relative sampling variability at the 95 percent level is the sampling variability expressed as a percent of the estimate. The sampling variability when added to and subtracted from the estimates provides the calculated upper and lower limits within which 95 percent of similarly derived estimates would be expected to fall.

Table L.—ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE 95 PERCENT LEVEL FOR SELECTED FREQUENCY ESTIMATES, BY INDUSTRIAL DIVISION, 1960-61

Industrial division	Total returns		Returns showing—													
			Business receipts		Net long-term capital gain reduced by net short-term capital loss		Net gain, sales other than capital assets		Net loss, sales other than capital assets		Amortization		Depreciation		Depletion	
	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Active corporation returns, total[1]	1,140,574	0.11	911,519	0.38	127,639	1.64	65,993	2.72	46,192	3.13	205,873	1.51	932,977	0.37	16,985	5.03
Agriculture, forestry, and fisheries	17,139	5.65	16,503	5.74	3,331	11.35	778	23.78	620	27.26	3,561	12.41	15,517	5.84	518	29.54
Mining	13,017	6.39	10,913	6.76	2,493	12.23	990	20.81	760	23.16	2,624	14.02	10,274	6.80	5,747	8.63
Construction	72,332	2.77	67,553	2.85	8,013	7.41	2,164	15.43	2,776	14.09	13,895	6.51	60,106	2.99	512	27.15
Manufacturing	165,862	1.64	160,846	1.66	26,515	3.37	4,148	10.08	9,516	6.45	27,533	4.25	151,153	1.69	2,259	10.67
Transportation, communication, electric, gas, and sanitary services	43,852	3.61	41,877	3.67	6,618	8.10	1,306	19.37	1,967	15.30	7,072	8.67	38,958	3.77	447	24.61
Wholesale and retail trade	355,623	1.07	346,758	1.08	32,973	3.47	7,652	8.22	12,489	6.51	61,345	3.03	312,431	1.15	2,203	15.66
Wholesale trade	117,437	2.05	113,447	2.07	12,831	5.33	2,628	13.51	4,761	9.93	21,870	5.13	96,907	2.21	891	22.67
Retail trade	217,269	1.50	213,091	1.51	17,926	4.90	4,451	10.94	6,878	9.09	36,237	4.01	198,926	1.57	1,174	21.98
Wholesale and retail trade not allocable	20,917	5.29	20,220	5.35	2,216	13.58	573	31.94	850	26.35	3,238	13.56	16,598	5.76	138	78.26
Finance, insurance, and real estate	334,388	1.09	151,339	1.72	36,969	3.02	46,322	3.29	13,308	5.55	63,619	2.87	238,363	1.32	4,492	10.08
Services	121,024	2.16	111,701	2.25	10,324	6.95	2,586	15.31	4,361	11.14	23,962	5.03	102,846	2.33	755	29.80
Nature of business not allocable	17,337	6.81	4,029	13.32	403	41.44	47	(2)	395	45.82	2,262	18.30	3,329	14.62	52	(2)
Small business corporation returns, Form 1120-S	90,221	.21	82,922	.63	10,071	5.79	4,996	8.19	3,021	10.62	20,510	3.68	80,205	.74	881	19.77
Agriculture, forestry, and fisheries	2,508	11.65	2,364	12.06	641	23.15	54	79.63	140	50.00	878	19.93	2,361	12.07	52	82.69
Mining	1,009	18.68	926	19.44	210	41.58	43	(2)	56	76.79	245	37.96	872	20.07	415	29.16
Construction	8,290	6.23	7,983	6.38	813	21.74	180	44.44	280	36.07	1,998	13.21	7,469	6.61	24	(2)
Manufacturing	14,240	4.59	14,093	4.63	1,578	15.09	216	40.28	562	25.09	2,765	11.21	13,470	4.76	150	46.67
Transportation, communication, electric, gas, and saintary services	2,998	10.70	2,952	10.84	528	26.94	65	72.31	140	50.00	777	21.36	2,841	11.02	-	-
Wholesale and retail trade	38,568	2.31	38,139	2.34	4,005	9.59	640	23.44	1,010	18.50	8,093	6.35	35,647	2.47	159	47.17
Wholesale trade	11,637	5.17	11,481	5.22	1,270	17.18	174	44.25	337	32.05	2,575	11.65	10,383	5.53	54	79.63
Retail trade	24,650	3.25	24,416	3.28	2,392	12.52	423	28.84	631	23.45	5,111	8.14	23,192	3.40	105	58.10
Wholesale and retail trade not allocable	2,281	12.36	2,242	12.44	343	33.97	43	(2)	42	(2)	407	29.73	2,072	12.98	-	-
Finance, insurance, and real estate	10,368	5.52	4,671	8.52	1,281	17.05	3,617	9.70	431	28.31	2,728	11.25	6,350	7.23	45	86.67
Services	11,760	5.14	11,561	5.20	1,012	19.04	171	43.86	382	30.37	2,877	10.91	11,025	5.34	36	(2)
Nature of business not allocable	480	26.92	233	39.06	3	(2)	10	(2)	20	(2)	149	48.32	170	45.29	-	-

Industrial division	Returns showing—Continued													
	Amounts contributed under pension plans		Amounts contributed under other employee benefit plans		Net income		No net income[3]		Income subject to tax		Total assets		Distributions to stockholders other than in own stock	
	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Active corporation returns, total[1]	76,561	1.97	171,785	1.47	670,239	0.60	470,335	0.85	527,614	0.72	1,095,439	0.18	126,561	1.57
Agriculture, forestry, and fisheries	469	29.00	1,403	17.61	9,746	7.33	7,393	8.92	6,686	8.76	16,642	5.69	1,616	15.72
Mining	702	14.67	2,113	13.11	5,735	8.97	7,282	9.03	4,027	9.94	12,265	6.39	1,634	14.50
Construction	5,720	8.58	17,487	5.35	39,049	3.66	33,283	4.37	28,852	4.26	69,650	2.79	4,632	9.05
Manufacturing	22,469	3.33	47,090	2.81	103,567	2.01	62,295	3.03	81,347	2.22	161,691	1.64	25,654	3.28
Transportation, communication, electric, gas, and sanitary services	3,987	8.85	8,177	7.25	26,331	4.52	17,521	6.09	21,004	5.00	42,321	3.63	4,686	8.34
Wholesale and retail trade	22,961	4.20	60,501	2.70	214,638	1.44	140,985	2.00	165,277	1.67	345,746	1.08	36,199	3.26
Wholesale trade	10,962	5.39	20,776	4.42	79,977	2.41	37,460	4.08	64,213	2.69	114,723	2.05	14,934	4.91
Retail trade	10,903	6.80	36,886	3.60	122,675	2.03	94,594	2.51	91,701	2.39	210,975	1.51	19,035	4.70
Wholesale and retail trade not allocable	1,096	18.43	2,839	12.96	11,986	6.67	8,931	8.66	9,363	7.62	20,048	5.33	2,230	13.59
Finance, insurance, and real estate	15,077	3.38	19,786	3.79	204,991	1.43	129,397	2.05	172,045	1.55	317,630	1.11	43,895	2.64
Services	5,164	9.47	15,023	5.96	64,026	2.98	56,998	3.35	46,875	3.52	116,271	2.18	7,973	7.63
Nature of business not allocable	12	(2)	205	57.07	2,156	17.75	15,181	7.37	1,501	20.10	13,223	7.37	272	52.57
Small business corporation returns, Form 1120-S	4,110	9.08	20,110	3.72	56,123	1.56	34,098	2.56	Not applicable	Not applicable	87,964	.38	20,711	3.66
Agriculture, forestry, and fisheries	2	(2)	192	42.71	1,251	16.61	1,257	16.59			2,405	11.90	396	29.80
Mining	11	(2)	267	36.33	531	26.00	478	27.00			998	18.79	174	44.25
Construction	701	22.40	2,692	11.33	5,197	8.05	3,093	10.47			8,030	6.35	1,636	14.67
Manufacturing	931	19.23	4,783	8.40	8,970	5.96	5,270	7.98			14,026	4.63	3,681	9.62
Transportation, communication, electric, gas, and sanitary services	210	41.43	889	20.02	1,777	13.97	1,221	16.93			2,895	10.87	746	21.98
Wholesale and retail trade	1,478	15.36	8,267	6.27	25,171	3.21	13,397	4.76			37,821	2.35	9,369	5.87
Wholesale trade	820	20.61	2,620	11.45	8,477	6.19	3,160	10.38			11,476	5.22	3,375	10.10
Retail trade	574	24.91	5,309	7.97	15,132	4.45	9,518	5.78			24,117	3.31	5,444	7.90
Wholesale and retail trade not allocable	84	65.48	338	32.25	1,562	15.05	719	22.02			2,228	12.47	550	25.64
Finance, insurance, and real estate	234	38.89	812	20.81	6,427	7.19	3,941	9.25			10,015	5.62	2,419	12.03
Services	543	25.60	2,187	12.62	6,664	7.08	5,096	8.08			11,382	5.24	2,248	12.50
Nature of business not allocable	-	-	21	(2)	135	51.09	345	31.41			392	29.95	42	(2)

[1]Data for small business corporation returns, shown separately below, are included in the statistics for total active corporation returns.
[2]No reliable estimate of the sampling variability can be obtained from the sample. [3]Includes returns with deficit and returns showing equal income and deductions.
NOTE: The relative sampling variability at the 95 percent level is the sampling variability expressed as a percent of the estimate. The sampling variability when added to and subtracted from the estimate provides the calculated upper and lower limits within which 95 percent of similarly derived estimates would be expected to fall.

Table M.—ACTIVE CORPORATION RETURNS: CONSERVATIVE RELATIVE SAMPLING VARIABILITY AT THE 95 PERCENT LEVEL OF ESTIMATED NUMBER OF RETURNS, 1960-61

Estimated number of returns	Tables showing classification by asset size — Returns with total assets— Under $100,000	$100,000 under $1,000,000	$1,000,000 or more	Tables not showing classification by asset size
	(1)	(2)	(3)	(4)
	(Percent)			
200	63.0	45.0	For the most part, not subject to sampling variability	63.0
300	52.0	36.0		52.0
400	45.0	32.0		45.0
500	40.0	28.0		40.0
600	36.5	25.8		36.5
700	33.8	23.9		33.8
800	31.6	22.4		31.6
1,000	28.3	20.0		28.3
1,200	25.8	18.2		25.8
1,400	23.9	16.9		23.9
1,600	22.4	15.8		22.4
1,800	21.1	14.9		21.1
2,000	20.0	14.1		20.0
2,500	17.9	12.6		17.9
3,000	16.3	11.5		16.3
4,000	14.1	10.0		14.1
5,000	12.6	8.9		12.6
7,000	10.7	7.6		10.7
10,000	8.9	6.3		8.9
15,000	7.3	5.2		7.3
25,000	5.7	4.0		5.7
35,000	4.8	3.4		4.8
50,000	4.0	2.8		4.0
75,000	3.3	2.3		3.3
100,000	2.8	2.0		2.8
150,000	2.3	1.6		2.3
200,000	2.0	1.4		2.0
250,000	1.8	1.3		1.8
500,000	1.3	.9		1.3

NOTE: An upper limit formula was used to compute the relative sampling variability estimates shown in this table. Therefore, for any specific estimated number, the relative sampling variability estimate is higher than that which would be obtained by using the standard formula. The disparity is generally less for tables showing classification by size of total assets than for other tables.

Tables K and L show the relative sampling variabilities for selected frequency estimates based on the standard statistical formula. Table M, based on a special "upper limit" statistical formula, provides conservative relative sampling variabilities for frequencies in general. The first three columns in table M apply to the tables in this report in which returns were classified by size of total assets. The fourth column applies to all other 1960-61 tables.

Use of table M as a means of providing an upper limit for relative sampling variability estimates may be illustrated by the following example. If 25,000 was the number of returns with total assets of $100,000 under $250,000, then the relative sampling variability as obtained from column 2 would be expected to be less than 4 percent. Relative sampling variabilities provided by table M are somewhat higher than the more exact relative sampling variabilities for association with frequencies of specific items in particular tables. This may be illustrated by comparing percents for a number of returns in table M with a similar number of returns found in table L. Thus, if 2,500 was the number of returns with any characteristic as shown in a table in which data were not classified by size of total assets, then the relative sampling variability as obtained from column 4 of table M is less than 17.9 percent. But though this percent is reasonable, it is high compared with the percent for a similar number of returns, but with a specific characteristic in a particular situation as borne out by the following example from table L: the relative sampling variability of the estimated 2,493 returns classified in the mining industry which showed an excess of net long-term capital gain over net short-term capital loss as obtained from column 7, is, as shown in column 8, actually only 12.23 percent.

The relative sampling variability associated with aggregate amounts is for the most part less than that associated with the frequencies related to the aggregate amounts. This is because large corporation returns, shown in table J in sample classes A, B, G, and H, sampled at a 100 percent rate and therefore not generally subject to sampling variability, account for a larger proportion of the total amount estimates, but for a smaller proportion of the related total number of returns estimates. Therefore, the relative sampling variabilities for specific frequencies given in table L may in general be used as conservative estimates of the relative sampling variabilities of the amounts to which they relate.

Frequencies and amounts considered subject to excessive sampling variability are not shown in the tables, although they are reflected in the appropriate totals. Where sampling variability was judged to be excessive, data in particular cells have been deleted or have been combined in such a way as to present combined totals for groups of cells, the combined sampling variability for which was not judged to be excessive. Where deletions were made in tables, the applicable cells are footnoted. Where combinations of data were made, the combined totals are presented alongside the bracketed cells to which they relate.

Other sampling limitations

Returns selected for the 1960-61 sample represented about 14 percent of the total number of returns filed. Therefore, the absence of statistics for items presented in the tables and indicated by means of a dash may be interpreted in several ways. If the statistics were based on returns sampled at the 100 percent rate (sample classes A, B, G, and H in table J), then there were no returns with the particular characteristic. But if the statistics were based on returns sampled at less than the 100 percent rate, either there were no returns with the particular characteristic, or, because of its rarity, instances of the characteristic were not present among the returns sampled.

Response and other nonsampling limitations

In processing returns for collection purposes in the district offices and, later, in processing the sample of such returns for statistical purposes, several steps were taken to reduce taxpayer reporting errors and other errors introduced in data processing operations. A large proportion of the returns were mathematically verified, but not audited, in the district offices before they were made available for sample selection. Any corrections resulting from mathematical verification of the taxpayer's entries are reflected in the data published.

In transcribing and tabulating the information from the sampled returns, additional checks were imposed to improve the quality of the resulting estimates. Returns which showed data in accompany-

ing schedules, but not on appropriate return lines, and returns with obvious errors, were edited and properly transcribed. Mechanical transcribing was verified by the process of repeat card punching, and, prior to tabulating, numerous tests for consistency were applied using an electronic computer, to assure that the proper balance and relationship between return items and statistical classifications were maintained.

An extensive system of sample management and control was used to insure the selection of the prescribed sample and to prevent inaccuracies in estimating the number of returns filed per sample class. Sample controls were maintained on a district basis by the most detailed Internal Revenue groupings. In addition, returns of corporations in sample classes A and G were controlled on a name basis as a further check on the completeness of the sample.

However, the controls maintained over the selection of the sample returns and the processing of the source data in the field offices did not completely eliminate the possibility of error. Also, practical operating considerations necessitated allowance of reasonable tolerance in controlling the statistical processing of these data.

EXPLANATION OF TERMS

The following explanations include definitions and limitations based on income tax law, descriptions and limitations of classifications used, and adjustments made in preparing the statistics. These explanations are designed to aid the user in interpreting the statistical content of this report and should not be construed as interpretations of the Internal Revenue Code. Code sections cited were those in effect for 1960-61. Income tax return forms used for 1960-61 are reproduced at the end of this report.

Accounts and notes payable, shown in table 4, consists of Accounts payable and Bonds, notes, and mortgages payable with maturity of less than one year.

Accounts payable, in general, related only to trade accounts, that is, to accounts between the company and its trade creditors payable within a year and not represented by notes.

For railroad corporations, short-term loans and bills payable were included in Accounts payable prior to 1960-61. For 1960-61, they were contained in Other current liabilities.

Nontrade accounts payable were includible in Other current liabilities.

Active corporation returns were returns showing any items of income or deduction. They comprised the vast majority of returns and were the basis for all of the financial statistics presented in this report.

Advertising expenses, paid or incurred, were deductible if they were ordinary and necessary and bore a reasonable relation to the business activity of the corporation. The amount shown in the statistics includes advertising reported as a cost of sales or of operations, as well as advertising reported as a business deduction.

Alternative tax under section 1201 of the Internal Revenue Code was the income tax liability computed at the alternative rates. It consisted of an elective tax of 25 percent on net long-term capital gains reduced by net short-term capital losses, plus the normal tax and surtax at the regular rates on the balance of taxable income as defined by the Code. Alternative tax was used only if it was less than the regular normal tax and surtax on the entire taxable income.

Alternative tax did not include the nonelective 25 percent tax on life insurance and regulated investment company net long-term capital gain reduced by net short-term capital loss, plus the normal tax and surtax on the balance of taxable income of these companies since, under other provisions of the law, these corporations were not allowed the alternative tax privilege. However, the formula for computation of this tax was identical with the alternative tax computation formula.

To the extent that a return with alternative tax was filed by an affiliated group of companies, the statistics also include the additional 2 percent tax on consolidated filings.

Amortization was the sum of (1) deductions taken in lieu of depreciation for Government-certified emergency facilities for the national defense (under section 168 of the 1954 Code), and grain storage facilities (section 169), and (2) the amounts of deferred expenses written off in 1960-61 for research and experimental expenditures (section 174), exploration and development expenditures (sections 615 and 616), organizational expenditures (section 248), and trademark and trade name expenditures (section 177). Prior to the enactment of the Internal Revenue Code of 1954, amortization under the 1939 Code pertained only to the writeoff of emergency and grain storage facilities.

Each type of deduction comprising amortization was elective. Because of the choice of treating some amortizable expenditures as fully deductible current expenses and because of the nature of the various expenditures being written off, most of the deduction was attributable to the writeoff of emergency facilities. Section 168 provided for the amortization of such facilities over a 60-month period, with the privilege of changing to regular depreciation at any time. A considerable lapse in time between certification as an emergency facility and the beginning of amortization could result from (1) the time necessary to complete the facility and (2) an election to begin amortization with the next full tax year after acquisition or completion of the facility. Full amortization of some facilities brought into production in the early part of the Korean emergency period may be reflected in the gradual decrease in the total amortization claimed in recent years. The amounts deducted for 1960-61 for emergency facilities were based on facilities certified in 1955-56 or later. New certifications after August 22, 1957 were limited to facilities used to produce new or specialized defense items, to provide research, development, or experimental services for the Defense Department or Atomic Energy Commission, and to provide for the primary processing of uranium under a Government-sponsored program to discover new sources of this mineral.

No facilities were certified as emergency facilities after December 31, 1959.

The amount shown in the statistics includes amortization reported as a manufacturing or operating cost. Small amounts of amortization were sometimes reported in combination with depletion on returns with accounting periods ended July through November 1960. When such combinations could not be separately identified from supporting schedules, the total was allocated to Other deductions.

Amounts contributed under other employee benefit plans, excluding pension plans within the purview of section 404 of the 1954 Code, consisted of employer contributions to insurance plans, noninsured death benefit plans, and health, accident, and other welfare benefits deductible under section 162. The statistics for these contributions include any amount reported as a cost of sales or operations.

The statistics for insurance carriers are not comparable with 1959-60 and 1958-59 because of a change in the treatment of amounts contributed by life insurance companies. For both 1959-60 and 1958-59, all life insurance company contributions under employee benefit plans were treated as pension plan contributions, so that for these two periods the statistics for Amounts contributed under other employee benefit plans represented only those for stock casualty and certain other nonlife insurance companies. See also, Amounts contributed under pension plans.

Amounts contributed under pension plans consisted of employer contributions deductible under section 404 of the Code. The amounts reported were after the limitations imposed by the Code and included certain amounts carried forward from previous years. Pension plans included pension, annuity, stock bonus, profit sharing, or other deferred compensation plans. The statistics for these contributions include amounts reported as a cost of sales and operations.

Statistics for insurance carriers are not comparable with 1959-60 and 1958-59 because of a change in the treatment of amounts contributed by life insurance companies. For life insurance companies in 1960-61, this item included contributions under pension plans ***plus*** contributions under employee benefit plans unidentified by the companies as to type. For both 1959-60 and 1958-59, all life insurance company contributions under any employee benefit plans were treated as pension plan contributions. See also, Amounts contributed under other employee benefit plans.

Amounts subtracted from policyholders' surplus account of life insurance companies are discussed under Income subject to tax and also in the Changes in Law section of the text dealing with life insurance companies.

Amounts taxable as ordinary income to shareholders of electing small business corporations consisted of current-year net income (reduced by the excess of net long-term capital gain over net short-term capital loss) which was either distributed or deemed distributed for taxation purposes. The capital gain retained its character in the hands of the shareholders. Ordinary income did not include dividend distributions which were eligible for the 4 percent tax credit and $50 exclusion from gross income because such distributions were not made from current-year net income. Amounts taxable as ordinary income were obtained from the schedule of income and distributions (Schedule K) on Form 1120-S. Because reporting in Schedule K was not always consistent, the statistics shown for amounts taxable as ordinary income differ somewhat from the statistics for the components of ordinary income.

Annual returns, or full-year returns, were returns representing twelve-month accounting periods. Included were calendar year returns ended December 1960 as well as noncalendar year returns with accounting periods ended during the months July through November 1960 and January through June 1961.

Assets greater than zero is used as a classification of statistics for 1958-59 and earlier years to describe returns of corporations which supplied balance sheet information. The few returns of corporations which had assets but failed to report them were included in a separate classification, returns with assets zero or not reported. For 1959-60 and 1960-61, returns with assets greater than zero in the historical tables comprise returns of all corporations which had assets.

Assets zero or not reported was a category used in the asset-size classification of returns prior to 1959-60. (Returns with "assets zero or not reported" were sometimes described as returns "without balance sheets.") In addition to the returns now described as with "zero assets," the category included the returns of the few corporations which failed to supply balance sheet information. Balance sheet estimates are now included in the statistics for the latter group of returns. See the explanations of Size of total assets, Total assets and total liabilities, and Zero assets. For 1960-61 and 1959-60, returns with assets zero or not reported, as shown in the historical tables, were limited to returns with "zero assets."

Bad debts occurring during the year or a reasonable addition to a bad debt reserve could be taken as a deduction. In the case of mutual savings banks, domestic building and loan associations, and cooperative banks without capital stock and operated for mutual purposes without profit, the amount claimed was deemed reasonable, by law, so long as it did not exceed the lesser of (1) taxable income before the bad debt deduction, or (2) the excess of 12 percent of deposits at the end of the year over the sum of surplus, undivided profits, and reserves at the beginning of the year. Bad debt recoveries were regarded as an income item and included in Other receipts.

On returns with accounting periods ended July through November 1960, small amounts of bad debts were sometimes reported in combination with rents paid on business property. When such combinations could not be separately identified from supporting schedules, the total was allocated to Other deductions.

Balance of income tax (after payments and foreign tax credit) as shown in table 16 was limited to the amounts for returns which showed prepayments (payments on declarations of estimated tax, payments with request for extension of time in which to file, or other unspecified types of payments). The statistics were not obtained from the "tax due"

line on the income tax return forms, but were derived instead from the data reported on returns for which the income tax liability after foreign tax credit exceeded prepayments. The amounts shown therefore represent the excess of income tax after foreign tax credit over prepayments. Balance of income tax was due at time of filing the tax return; however, under an installment privilege half of this balance could be paid within three months after filing. Since the amounts shown were as of the time the return was filed, they do not reflect any subsequent adjustments such as those resulting from audit.

Bonds, notes, and mortgages payable were separated on the balance sheet according to the length of time from maturity of the obligations. Length of time from maturity was based on date of balance sheet rather than date of issue. Accordingly, long-term obligations maturing within the coming year were reportable together with short-term obligations, as having maturity of less than one year. The amounts are presented as reported.

Small business corporations taxed through shareholders were required to report separately, the bonds, notes, and mortgages payable to banks, small business investment companies, shareholders, and others.

Book income or deficit of small business corporations electing to be taxed through shareholders was reported as part of the reconciliation of taxable income by most electing corporations. Differences between net income as recorded on the corporation's books of account and the amount reported for tax purposes were attributable to nontaxable income and expenses either not deductible for tax purposes (such as insurance premiums paid on the life of any officer where the corporation was the beneficiary), or not currently deductible for tax purposes (such as contributions in excess of the 5 percent limitation or the excess of capital losses over capital gains). Depreciation and depletion were additional examples of deductions which could vary for book accounting and tax accounting purposes.

Business receipts, were, in general, the gross operating receipts of the corporation reduced by the cost of returned goods and by rebates and allowances. They were the sum of gross sales and gross receipts from operations.

Business receipts included rents reported as a principal business income by real estate operators and by certain types of manufacturing, public utility, and service corporations. The latter corporations included manufacturers that frequently rented products rather than sold them, such as tabulating or electronic equipment; lessors of public utility facilities such as docks, warehouses, and pipelines; and companies engaged in rental services, such as automobile and clothing rental agencies.

In the finance division, business receipts included such items as fees, commissions, trust department earnings, and exchange collections or service charges when identified in schedules attached to the return, plus certain insurance company underwriting income. When identified in schedules, operating income from investments other than rent or cooperative apartment assessment rent reported by real estate operators, was allocated to one of the specific types of investment income for which statistics are shown separately. Beginning with 1958-59, business receipts included life insurance company underwriting income, not previously reported for tax purposes. Mutual insurance companies other than life or marine, and other than fire insurance companies issuing perpetual policies, reported only investment income for tax purposes so that the underwriting income for these companies is not included.

Business receipts reported on nonconsolidated returns by security and commodity brokers, dealers, and exchanges, and by real estate subdividers, developers, and operators, required special statistical treatment. For these returns, net profit or loss from sales of securities or real estate was allocated to the statistics for Net gain or loss from sales of property other than capital assets if cost of sales and operations exceeded 50 percent of receipts, or if such receipts were specifically identified as sales of securities or real estate. Otherwise, business receipts were used as reported.

Business receipts to total assets ratio is discussed on pages 6-7.

Calendar year returns were returns with full-year accounting periods ended December 1960.

Capital assets less reserves shown in table 4 was the sum of the net value of three end-of-year balance sheet accounts (Depreciable, Depletable, and Intangible assets less accumulated amortization, depreciation, and depletion), plus Land. Capital assets used in this sense differ from capital assets as defined for tax purposes in Code section 1221 and described below in the explanation of Net capital gains.

Capital stock, common and preferred, comprised the issued shares of ownership in the corporation. If capital stock shown on the balance sheet could not be identified as common or preferred, it was included with common stock.

The Form 1120-S return filed by small business corporations taxed through shareholders did not require identification as to type of capital stock. The entire amount was treated as common stock for purposes of the summary tables for all types of returns.

Cash included such items as bank deposits, checks, deposits in (or shares of) building and loan associations, savings accounts, and cash in sinking or other funds.

Compensation of officers of the corporation included amounts reported in the income statement of the return or in supporting schedules for salaries and wages, stock, bonuses, or bonds if identified as paid to officers for personal services rendered.

It was not possible to identify officer compensation on some returns when this item was included in some other deduction such as in an overall employee compensation figure and when the separate schedule provided on most return forms for the reporting of this information was not filled in. For life insurance companies, this schedule appeared for the first time on the 1960 Form 1120L return form and as a result many of these companies reported officer compensation as a separate deduction for the first time. Previously, life insurance companies, using their own schedules to report most noninsurance deductions, often did not show officer compen-

sation as a separate deduction. Consequently, amounts attributable to life insurance companies for 1960-61 are not comparable with 1959-60.

Compensation paid to shareholders of small business corporations for which an election was made to be taxed through shareholders was reported in the schedule of income and distributions (Schedule K) of Form 1120-S. The amounts comprised salaries and wages, and other payments, including director's fees, for services rendered. Such compensation was not necessarily equal to the amount deducted for compensation of officers in the company's income statement.

Compiled net profit or loss before income tax is shown as the difference between Total compiled receipts, including wholly tax-exempt interest, and Total compiled deductions. While net profit takes tax-exempt interest into account, net income as used in this report does not, and is defined as the difference between total *taxable* receipts and Total compiled deductions.

Beginning with 1958-59, the amount shown as Compiled net profit less income tax does not reflect the income tax liability of small business corporations for which an election was made not to be taxed as corporations. The profit of these companies was included on the income tax returns of shareholders and the individual or fiduciary income tax liability based on this profit was not identifiable.

Consolidated returns were income tax returns which contained the combined financial data of two or more corporations meeting the following requirements: (1) a common parent corporation owned at least 80 percent of the voting power of all classes of stock and at least 80 percent of each class of nonvoting stock (except stock which was limited and preferred as to dividends) of at least one member of the group, and (2) these same proportions of stock of each other member of the group were owned within the group.

The filing of a consolidated return constituted an election of group reporting which had to be followed, with certain exceptions, in subsequent years. By law, the consolidated filing privilege could be granted to all affiliated domestic corporations connected through stock ownership with a common parent corporation except: (1) regulated investment companies, (2) corporations deriving a large percentage of their gross income from sources within a United States possession, (3) insurance companies not affiliated with other insurance companies of the same type and taxed under the same provisions of the law, (4) corporations designated tax-exempt under Code section 501, and (5) China Trade Act corporations.

A consolidated return, filed by the common parent company, was treated as a unit, each classification being determined on the basis of the combined data of the affiliated group. Filing changes to or from a consolidated return basis, affect year-to-year comparability of the statistics.

An additional surtax of 2 percent was imposed on the combined taxable income of the affiliated group represented by the consolidated return. The combined taxable income was computed before deduction of partially tax-exempt interest, and excluded any taxable income attributable to regulated public utility or Western Hemisphere trade corporation members of the affiliated group.

The criteria for filing the consolidated returns shown in the historical tables for 1951-52 through part of 1954-55, were set forth in the 1939 Code and are summarized in table C of the Synopsis of Laws at the end of this report.

Contributions or gifts were deductible under Code section 170 if they were made to organizations: (1) created in the United States or its possessions, or created under domestic laws, (2) operated for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals, or to veterans' organizations, or to governmental agencies for public use, (3) none of whose earnings benefited any private stockholder or individual, and (4) no substantial part of whose activities were for purposes of carrying on propaganda or otherwise influencing legislation.

The amount deductible to the corporation was limited to 5 percent of net income, computed before the deduction for contributions or gifts. For purposes of computing the 5 percent limitation, life insurance company net income was reduced by any net operating loss carryforward and was computed without regard to the excess of net long-term capital gain over net short-term capital loss and certain deductions applicable only to life insurance companies. The amounts shown include any carryover of contributions or gifts which was in excess of the 5 percent limitation from the two preceding years when such amounts were within the current-year 5 percent limitation.

No contributions or gifts were reported for tax purposes by mutual insurance companies other than life or marine and other than fire insurance companies issuing perpetual policies, since by law these companies reported only investment expenses.

Cost of sales and operations, offset against gross business receipts, is shown in this report as a deduction from Total compiled receipts. It is comparable to the sum of the two items, cost of goods sold and cost of operations, presented separately prior to 1958-59. Included are such items as purchases, labor, and operating costs. Treated as costs beginning with 1958-59 were insurance company benefit payments and accruals and losses on contracts except those of certain mutual insurance companies which were not reported for tax purposes. Because the income or loss from sales of securities or real estate by certain financial institutions were transferred from Business receipts as described above, and the net profit or loss from these transactions included in Net gain or loss from sales other than capital assets, the cost of such sales was excluded from cost of sales and operations.

Cost of sales and operations was reduced by any identifiable amounts of taxes paid, depreciation, depletion, amortization, advertising, and contributions to pension plans, and since 1952-53, by any identifiable amounts of contributions to other employee benefit plans. The amounts identified were transferred to their respective deduction headings.

Current assets other than inventories in table 5, consisted of the following short-term assets: Cash, Investments in Government obligations, Notes and

accounts receivable (less reserve for bad debts), and Other current assets.

Current liabilities in table 5 consisted of the following types of short-term obligations: Accounts payable; Deposits and withdrawable shares; Bonds, notes, and mortgages payable with maturity in less than one year; and, Other current liabilities.

Deduction for certain dividends paid by public utilities allowed by Code section 247 was one of the four deductions described for this report as Statutory special deductions.

This special nonbusiness deduction was reported on public utility company returns and on consolidated returns of corporations classified for this report in other industries, which had public utility subsidiaries. The deduction was allowed for dividends on certain preferred stock which were paid from public utility earnings, and was equal to 26.923 percent of such dividends. However, if the dividends paid were greater than taxable income (net income reduced by partially tax-exempt interest, and the net operating loss, dividends received, and Western Hemisphere trade corporation deductions), the deduction could not exceed 26.923 percent of such taxable income. If there was no net income for the year, the full amount was nevertheless available to the company, to be combined with any deficit and with any dividends received deduction, to produce a "net operating loss" which was deductible during the prescribed carryback and carryforward periods. The estimates shown for the deduction therefore include amounts used in determining income subject to tax as well as in determining the current-year "net operating loss."

For purposes of this deduction, public utilities were specifically defined by the Code. The "certain preferred stock" was stock issued before October 1, 1942 (or deemed to have been so issued), nonparticipating, and with cumulative dividends, payable in preference to dividends on other stock. Further information on this stock is outlined in section 247 of the Code.

Deficit reported as allocable to shareholders of small business corporations for which an election was made to be taxed at the shareholder level was the net operating loss obtained from the schedule of income and distributions (Schedule K) on Form 1120-S. By law, the net operating loss of these corporations was in effect the same as the net deficit reported in the income statement and was allocable to each shareholder who was an owner during the year for use in computing taxable income. Because reporting in Schedule K and in the income statement of Form 1120-S was not always consistent, the deficit reported as allocable to shareholders differs somewhat from the net deficit reported in the income statement.

Depletable assets represented, in general, the gross value of mineral property, oil and gas wells, other natural deposits, standing timber, intangible development and drilling costs capitalized, and leases and leaseholds, each subject to depletion. Accumulated depletion represented the cumulative adjustment to these assets shown on the corporations' books of account. In some instances, depletable assets may have been reported as Land, or as Other investments, and could not be identified for this report.

The value of Depletable assets and Accumulated depletion may not be closely related to the current-year depletion deduction. The balance sheet accounts reflected book values; the depletion deduction reflected the amount claimed for tax purposes.

Depletion allowed for the wastage of natural deposits or timber could be based on cost or, in the case of natural deposits, on a fixed percentage of gross income, less rents and royalties paid, from the depletable property. In the case of depletable property other than oil and gas wells, gross income from the depletable property meant the gross income from mining, defined to include not only the extractive process, but also certain treatment processes. New provisions of the law (described in the Changes in Law section of this report) affected the determination of gross income from the mining of certain minerals for 1960-61.

Percentage depletion, though based on percentages of gross income from the depletable property, was limited. It could not exceed 50 percent of the *taxable* income from the property, computed without the depletion deduction. The percentage depletion rates for each type of deposit were listed in Code section 613 and ranged from 5 to 27-1/2 percent. Prior to the enactment of the 1954 Code, percentage depletion had gradually replaced another form of depletion known as discovery depletion which was based on the value of the property at the time its profitability was established. Discovery depletion was eliminated by the 1954 statute.

The amounts shown in the statistics also include any identifiable depletion reported as a cost of sales and operations. On returns with accounting periods ended July through November 1960, depletion was sometimes reported in combination with amortization. When such combinations could not be separately identified from supporting schedules, the total was allocated to Other deductions.

See also, Depletable assets.

Deposits and withdrawable shares consisted primarily of customer demand and time deposits including withdrawable shares, share accounts, and investment certificates held by banks, savings and loan associations, and other financial institutions. Other corporations occasionally used this account on the tax return balance sheet to report such liabilities as contingent and contract deposits. The amounts are shown as reported.

Deposits and withdrawable shares, and other current liabilities as shown in table 4, is the sum of the two separate accounts, described under their own headings.

Depreciable assets were generally defined as tangible assets, such as plant or equipment, having a useful life of more than one year. Included were grain storage facilities or assets certified as emergency facilities for the national defense, which were eligible for five-year amortization in lieu of regular depreciation. In some instances the reported amount included fully depreciated or fully amortized assets and assets for which no depreciation deduction was taken, such as buildings under construction. Accumulated depreciation and amortization represented the cumulative adjustment to these assets as shown in the corporations' books of account.

The amounts shown in the statistics are, in general, the gross amounts before the adjustment for accumu-

lated depreciation and amortization, although some corporations reported only a net amount and did not show accumulated depreciation and amortization. In some cases where an amount was shown for depreciable assets but not for accumulated depreciation and amortization, the corporation may have been completely new. In such a case, the depreciable assets could have consisted, for example, only of uncompleted buildings or equipment not fully operative, to which no depreciation had yet been charged.

Among the corporations for which only a net amount of depreciable assets was available were certain insurance carriers. Most insurance companies reported balance sheet information in the format required by State law and this format provided for the reporting of net depreciable assets only. Furthermore, the depreciable assets reported in this manner included only the home and branch office buildings and equipment. Other real estate holdings of these companies were included in Other investments.

For the industrial group, real estate (except lessors of real property other than buildings), the value of land and buildings were included in Other investments, Depreciable assets, or Land, according to the method of reporting used by the corporation in its tax return.

In relating depreciable assets and accumulated depreciation and amortization to the current-year depreciation and amortization deductions shown in this report, it should be noted that the balance sheet accounts reflect amounts reported in the corporations' books of account, while the deductions are those claimed for tax purposes based on methods of computation and useful lives of assets which may vary for book accounting and tax accounting purposes. In some instances, the amount of depreciable assets shown in the balance sheet may have been greater in value than the amount to which the tax deductions were related, and the amount used as the basis for the deductions cannot be readily tabulated from the tax return. In addition, the amount shown as depreciable assets excluded those intangible assets, patents or copyrights for example, which were in fact depreciable for tax purposes.

The number of returns showing a deduction for depreciation but no depreciable assets may reflect this latter situation to a limited extent, although for the most part, this anomaly was attributable to (1) methods of reporting depreciable assets by corporations in the finance industries described above whereby the assets associated with the deduction were reported as Land or as Other investments, (2) returns with "zero assets" (see the definition of Zero assets), and (3) returns of corporations with no depreciable assets at the end of the year, assets having been disposed of as part of a plan to merge, liquidate, or otherwise change the structure of the corporation.

Depreciation claimed for tax purposes for the exhaustion, wear and tear, and obsolescence of business property was a composite amount resulting from application of the straight-line method as well as certain accelerated methods authorized under the 1954 Code, such as the declining balance and sum of the years-digits methods. These methods are described in detail in the instructions to the Form 1120 income tax return reproduced at the end of this report. The accelerated methods of depreciation were applicable, in general, to tangible property acquired after December 31, 1953. Also included in the deduction were amounts claimed on leasehold improvements, patents, and copyrights, as well as small amounts of additional first-year depreciation allowable on certain property. Depreciation was not allowed on inventories, or land apart from the physical improvements or developments added to it. Amounts shown in the statistics also include any identifiable depreciation reported as an operating or manufacturing cost. See also, Depreciable assets.

Distributions to stockholders consisted of distributions of the corporation's own stock, and of cash and other assets, generally reported as part of the analysis of earned surplus and undivided profits. In those instances where a corporation reported one total for distributions to stockholders and did not identify this distribution as cash or stock, the total was treated as a distribution to stockholders in cash and assets other than in the company's own stock.

For small business corporations for which an election was made to be taxed at the shareholder level, distributions to stockholders in other than the company's own stock was the sum of that portion of current-year net income actually distributed, distributions not out of current-year net income taxable to shareholders as dividends entitled to exclusions and credit, and nondividend distributions which included that portion of prior-year net income actually retained by the corporations but deemed distributed and taxed in the year earned. It did not include that part of current-year net income which was retained by the company and deemed distributed for taxation purposes. Since no space was provided on the Form 1120-S return form for the reporting of distributions in stock, those shown in the statistics reflect only those amounts which the corporations reported in schedules attached to the return.

The statistics shown exclude liquidating dividends.

Dividend distributions shown in tables 41 and 42 for small business corporations for which an election was made to be taxed through shareholders consisted of cash or property distributions of current-year net income taxable to shareholders as ordinary income or as net long-term capital gain, plus other distributions not out of current-year net income taxable to shareholders as dividends entitled to the $50 exclusion from gross income and 4 percent tax credit. Dividend distributions of electing small business corporations did not include amounts of current-year net income deemed distributed for taxation but not actually distributed. The amounts are shown as reported in the schedule of income and distribution (Schedule K) on Form 1120-S. Because reporting in Schedule K was not always consistent, the statistics shown for dividend distributions differ somewhat from the statistics for the components of these distributions.

Dividends entitled to exclusions and credit and paid by electing small business corporations taxed through shareholders were distributions eligible, in the hands of the shareholders, for the 4 percent individual (or fiduciary) income tax credit under Code section 34 and the $50 exclusion from indivi-

dual (or fiduciary) gross income under Code section 116. These dividends were paid out of (1) current-year earnings and profits in excess of taxable income (Net income in the statistics) such as from the excess of percentage depletion used for tax purposes over cost depletion used for book accounting purposes, or from tax-exempt interest, reduced by deductions not recognized in computing the corporation's taxable income, but recognized in computing earnings and profits out of which dividends were paid, (2) earnings and profits in excess of taxable income for any other year for which the corporation existed as an electing small business corporation, and (3) accumulated earnings and profits of the corporation for years prior to its election to be taxed as a small business corporation. The amounts are shown as reported.

Dividends received from domestic corporations were distinguished in the income statement from dividends received from foreign corporations. While the full amount was reported in arriving at net income, most domestic dividends as well as those foreign dividends deemed earned in the United States (by resident foreign corporations) were recognized in computing the special deduction from net income for intercorporate dividends received. This statutory special deduction was allowed most of the corporations which were subject to the corporate rates and was equal, with certain restrictions, to 85 percent of the qualifying dividends received. Domestic dividends not qualifying for the deduction were added to the statistics for Other receipts. These were dividends received from corporations (1) deriving a large part of their gross income from sources within United States possessions as described in Code section 931, (2) organized under the China Trade Act of 1922, or (3) designated tax-exempt under Code sections 501 or 521. The sources of dividends received by small business corporations electing to be taxed through shareholders were not reported and all such dividends were treated as dividends from domestic corporations as shown in the tables summarizing data for all corporations.

Foreign dividends received as reported in the income statement differ from foreign dividends as reported in the foreign tax credit schedules. Nonresponse regarding dividends eligible for foreign tax credit was the chief reason for this difference, but there were other contributing factors having some basis in law.

There were several aspects of nonresponse. (1) Not all domestic corporations claiming the foreign tax credit filed Form 1118 at the time the return was filed. (2) Not all corporations which filed Form 1118 identified that part of foreign income which was dividends.

Among the points in law were the following: (1) Not all domestic corporations receiving foreign dividends elected to claim the tax credit for foreign income taxes paid or accrued on dividends. Dividends subject to foreign income taxation were excluded from the foreign tax credit statistics to the extent that the foreign tax was claimed as a business deduction in arriving at net income, rather than as a credit against domestic tax. (2) Certain amounts included in the foreign dividends for purposes of computing the foreign tax credit were actually reflected in the domestic corporation's income statement as capital gain rather than as dividends. (3) Not all dividends were subject to foreign income, war profits, or excess profits taxation, and were therefore not reportable in the foreign tax credit schedule. Therefore, foreign dividends received by resident foreign corporations were included in the income statement statistics but not in the foreign tax credit statistics. (4) Dividends received from resident foreign corporations which were considered earned in the United States were reported in full in the income statement and were eligible for the special deduction for the intercorporate dividends received. But, the dividends which were in excess of the deduction were treated as dividends not earned in the United States, eligible for the foreign tax credit. Therefore, only this amount was reportable in the foreign tax credit schedules. (5) Certain domestic dividends were deemed foreign, but only for purposes of computing the foreign tax credit. These were dividends received from corporations deriving a large part of their gross income from sources within United States possessions, or organized under the China Trade Act. (6) Property received from a wholly-owned foreign subsidiary in lieu of any dividends and in the form of royalties or compensation under a contract by which the domestic corporation agreed to furnish services or property in return for the property received, was treated as a foreign dividend, but only for purposes of computing the foreign tax credit, and only if the wholly-owned subsidiary was engaged in manufacturing, production, or mining.

Dividends received deduction under Code sections 243-246 and 809 was one of the four deductions described for this report as Statutory special deductions. Statutory special deductions as a whole are discussed under separate heading.

A dividends received deduction was allowed most corporations for dividends from corporations which were themselves subject to the corporation income tax. These corporations were domestic corporations except (1) those operating under provisions of the China Trade Act of 1922, (2) those, under Code section 931, which during the current tax year as well as the two preceding tax years derived 80 percent or more of their gross income from sources within United States possessions other than the Virgin Islands, and at least 50 percent of their gross income from trade or business within such United States possessions, and (3) those designated tax-exempt under Code sections 501 and 521 and including charitable, educational, farmers' cooperatives, and other nonprofit-seeking organizations. Also, no deduction was allowed any corporation if the dividends were from stock held for less than a prescribed number of days, or if the dividends failed to meet certain other conditions summarized in the tax return filing instructions reproduced on page 340.

The dividends deduction was also allowed for dividends received from resident foreign corporations other than foreign personal holding companies, if such dividends were paid from profits considered earned in the United States. The foreign corporation had to engage in trade or business in the United States for a period of at least three years (unless more recently organized), and had to earn at least half of its gross income in the United States.

The dividends received deduction was, in general, equal to 85 percent of the dividends received. However, small business investment companies operating under the Small Business Investment Act of 1958 were allowed to deduct 100 percent of the dividends received from domestic corporations (except dividends on certain public utility stock). The deduction for dividends received on this preferred public utility company stock was, for all eligible corporations, equal to 62.115 percent of the dividends. The stock to which this smaller deduction applied is discussed in connection with the deduction for dividends paid.

No dividends received deduction was allowed to regulated investment companies or to small business corporations electing to be taxed through shareholders. These two groups of corporations received $455,066,000 in dividend income from domestic corporations during 1960-61.

If the deduction for dividends received was less than net income, the deduction was restricted and could not exceed 85 percent of net income minus partially tax-exempt interest and any Western Hemisphere trade corporation deduction. Thus for these returns, the dividends received deduction was the smaller of the amount computed on dividends or of 85 percent of net income as adjusted. This restriction was not applicable to small business investment companies.

The deduction for dividends received was not restricted for corporations with deficits or for corporations for which the deduction exceeded net income and the excess included in the "net operating loss." This meant that returns classified for this report as with net income may have had a "net operating loss" under provisions of the Code, which was equal to the excess of the dividends received deduction over net income. For returns classified as without net income, the "net operating loss" was equal to the sum of any deficit plus the dividends received deduction.

The dividends received deduction for life insurance companies was computed in much the same manner as for other corporations. But the deduction was applicable only to that portion of dividends not deducted from operating income for life insurance reserve purposes. In determining whether or not the life insurance company dividends received deduction was restricted by the size of net income and how the deduction figured in computing a "net operating loss" ("operations loss" for life insurance companies), the computation of net income and deficit was made without regard to the excess of net long-term capital gain over net short-term capital loss. In determining the amount of the deduction when it was restricted, net income was also computed without regard to certain deductions unique to life insurance companies.

The estimates shown for the deduction may differ somewhat from the amounts actually used by certain corporations in arriving at income subject to tax. Thus, the statistics include some amounts which, while reported, were only indirectly used in arriving at income subject to tax. These amounts were reported by (1) mutual insurance companies taxed on gross income, (2) life insurance companies whose income subject to tax was comprised of long-term capital gain and subtractions from the policyholders' surplus account, and, (3) a few corporations using alternative tax whose income subject to tax consisted only of long-term capital gain. See Income subject to tax.

The estimates shown for the deduction may also differ somewhat from the amounts actually available to corporations. In some instances, corporations without net income failed to report the dividends received deduction since it could not be used as a deduction for the current year. Also, corporations with a net operating loss carryforward which either equaled or exceeded current-year net income, sometimes reported only this loss deduction, failing to limit it properly to amounts of net income remaining after subtraction of the current-year dividends received deduction.

Earned surplus and undivided profits, a capital account, consisted of accumulated earnings and profits of the corporation less any reserves. In the summary tables for all returns, including Form 1120-S returns of small business corporations electing to be taxed through shareholders, the two small business corporation accounts, Earned surplus and undivided profits accumulated and Shareholders' undistributed taxable income, each explained separately below, were combined and added to the statistics for Earned surplus and undivided profits. The statistics shown are net figures after deduction of any deficit amounts.

Earned surplus and undivided profits accumulated was a special account on the balance sheet of small business corporations electing to be taxed through shareholders. It consisted of corporate accumulations less reserves from years prior to the election under the 1958 Act, as well as earnings and profits in excess of taxable income for years subsequent to the election. Examples of the latter were earnings and profits resulting from tax-exempt interest and from the excess of percentage depletion used for tax purposes over cost depletion used for ordinary book accounting purposes. Distributions from this account were taxable to shareholders as dividends eligible for the 4 percent tax credit and the $50 exclusion from gross income.

The statistics shown are net figures after reduction by any deficit amounts. See also, Earned surplus and undivided profits.

Excess profits tax as shown in the historical tables for 1951-52 through 1954-55 was imposed by the Excess Profits Tax Act of 1950. Certain provisions of this act were amended by the Revenue Act of 1951. The tax was, in general, 30 percent of adjusted excess profits net income. A general limitation on the amount of tax was provided by each revenue act. Under the 1950 Act, the total excess profits tax plus normal tax and surtax was limited to 62 percent of the excess profits net income. Under the 1951 Act, the limit, applicable to the excess profits tax alone, was 18 percent of the excess profits net income. There were also a number of specific relief provisions and limitations of tax, applicable to specified types of corporations or industries.

In determining excess profits net income, capital gains and losses and dividend receipts were excluded from income. With these income exceptions and a few other minor adjustments, excess profits net income was similar to net income. Excess profits net income was adjusted, before applying the 30 percent

tax rate, by deduction of a special credit based on earnings over a specified base period or on a specified percentage of invested capital. A minimum credit of $25,000 was allowed all corporations, and a computed credit amounting to more than the excess profits net income for the year could be credited to certain other years.

The amounts shown are after limitation and adjustments and before foreign tax credit. The tax became effective July 1, 1950, and was terminated December 31, 1953. For returns with accounting periods beginning before and ending after these dates, the tax was a prorated amount determined according to the number of days in the accounting period falling within the effective period.

Excess profits tax is discussed in more detail in the ***Statistics of Income*** reports for 1951 and 1950.

Foreign tax credit, based on Code section 901, was the reduction from the gross amount of income tax liability allowed domestic corporations for income, war profits, excess profits, and like taxes, paid or accrued, or under certain conditions, deemed to have been paid, to foreign countries or United States possessions. Income tax as shown in this report is before foreign tax credit.

When the foreign tax credit was taken, the alternative option, a business deduction from gross income for foreign taxes paid, could not be taken in computing taxable income. The credit allowable for any year with respect to each country or United States possession to which tax was paid, was limited to the proportion of the United States Federal income tax before foreign tax credit, which the taxable income from the foreign country (but not in excess of the entire taxable income from all sources) bore to the entire taxable income from all sources. But for years beginning after December 31, 1957, the excess of taxes paid or accrued to any country or United States possession over the allowable credit per country under the above formula could be carried back first to the two preceding years (but not to years beginning before January 1, 1958), and then forward to the five succeeding years. But such excess foreign taxes could be used in computing the per country credit for a year only to the extent that the credit based on current-year foreign taxes paid was less than the per country limitation for the year. The amount of excess foreign taxes carried back for inclusion in the recomputed prior-year foreign tax credit could not be shown on the current-year income tax return and is therefore not available in ***Statistics of Income***. Amounts remaining after carryback were carried forward and to the extent they were within the per country limitation for 1960-61, were reflected in the foreign tax credit statistics for 1960-61.

As a result of the carryback provisions of the law, the foreign tax credit statistics for 1960-61 cannot represent the final amounts credited against tax. Such an amount would have to reflect, in addition to the results of subsequent audit, the carryback of some taxes from 1962-63 and 1961-62.

Foreign taxes eligible for credit included amounts deemed paid by a domestic corporation through a foreign corporation in which the domestic corporation held at least a 10 percent voting stock interest and from which the domestic corporation received dividends during the year, or through a foreign subsidiary, 50 percent of whose voting stock interest was held by the foreign corporation, in which the domestic corporation held at least a 10 percent voting stock interest. In the latter situation, the foreign subsidiary had to have paid dividends to the foreign corporation, which in turn had to have paid dividends to the domestic corporation during the tax year. The amount of foreign tax deemed paid by the domestic corporation in either case was equal to a proportion of the taxes paid by the foreign corporation or its subsidiary based on the ratio of dividends paid out of accumulated profits by the foreign company to its total accumulated profits.

The comparability of the statistics from year to year is affected by the provisions of the law which allowed a corporation to take a deduction in one year for foreign taxes paid or accrued and a tax credit in another year. In using the historical statistics for years prior to the enactment of the 1954 Code, see the Synopsis of Laws section of this report and ***Statistics of Income—1954, Corporation Income Tax Returns***.

Form 1120-S returns are discussed under Small business corporation returns below.

Government obligations and other current assets as shown in table 4, is the sum of the two separate accounts, described under their own headings.

Inactive corporation returns are defined as those which showed no item of income or deduction. Returns were filed by inactive corporations in accordance with the regulation that a corporation existing during any portion of a year must file a return. Returns of inactive corporations are excluded from the basic tables, but the number of these returns is shown in text table D and in table 44.

Income subject to tax was the amount upon which the corporation income tax was imposed and for many companies was smaller than net income. The 1954 Code provided several income tax bases for different types of corporations. These included the "taxable income" base defined by Code section 63, used by the majority of corporations and to which the regular normal tax and surtax rates applied; a variation of this base in combination with long-term capital gain when the maximum 25 percent tax on capital gain was used; the several tax bases applicable to insurance companies; and the amounts taxable to regulated investment companies. All of these tax bases were embraced by the concept, Income subject to tax. Excluded is the taxable income of small business corporations electing to be taxed through shareholders.

In arriving at income subject to tax, most corporations were allowed, in addition to the deductions used in determining net income, certain additional deductions summarized in this report as Statutory special deductions. For most corporations, income subject to tax was the equivalent of net income minus statutory special deductions.

But the formula net income less statutory special deductions based on aggregated data from many returns will not give the income subject to tax shown for returns with net income. There are several reasons. (1) The special deductions for dividends received and for dividends paid on certain preferred stock of public utilities shown on a return

may actually have exceeded net income. The results were that income subject to tax was reduced to zero, the return became nontaxable, and the excess deductions resulted in a "net operating loss" eligible for carryback and carryforward deduction treatment. Thus, statutory special deduction statistics contain amounts which should not be included in the formula. (2) Income subject to tax could also exceed net income less statutory special deductions where long-term capital gain was used as the only tax base. (3) Regulated investment company and some insurance company tax bases were not defined as net income less statutory special deductions. (4) Smaller differences between net income less statutory special deductions and income subject to tax could also have occurred because of reporting variations by certain corporations, because of the exclusion from statutory special deductions of certain deductions of limited applicability, and because of the rounding of amounts to thousands of dollars in statistical processing.

With relation to table 14, the components of income subject to tax are explained more fully below.

1. Domestic corporations filing consolidated or nonconsolidated returns on Form 1120 and resident foreign corporations filing returns on Form 1120-F.

a. Regular tax base—This tax base is defined for this report as net income less statutory special deductions. For most corporations, the result of this subtraction produced the "taxable income" defined by Code section 63, with one exception. Partially tax-exempt interest was included in income subject to tax for this report since it was subject to the 22 percent surtax on amounts in excess of $25,000, but it was not included in "taxable income." The normal tax of 30 percent was applicable to "taxable income." The 22 percent surtax rate was applicable to "taxable income" plus the above partially tax-exempt interest, minus a $25,000 exemption from surtax. Income taxed at normal tax and surtax rates is shown in the statistics.

If a consolidated return was filed, the additional 2 percent tax was not applicable to any part of the consolidated taxable income attributable to certain regulated public utilities as defined by Code section 1503, or to Western Hemisphere trade corporations.

b. Alternative tax base under section 1201—The 1954 Code provided that net long-term capital gain (reduced by net short-term capital loss) could be subject to a maximum tax of 25 percent. Corporations other than regulated investment companies and life insurance companies could choose the lesser of (1) the regular normal tax and surtax on the entire "taxable income," or (2) the alternative tax, using the 25 percent rate on the excess net long-term capital gain and the regular rates on the balance of taxable income. The 2 percent additional tax on consolidated filings was also applicable to consolidated returns with alternative tax. For returns on which the alternative tax was used, income taxed at normal tax and surtax rates, and long-term capital gain taxed at 25 percent, are shown separately.

For most corporations, use of the alternative tax did not affect the amount shown as income subject to tax. But occasionally it did. In a situation where the net long-term capital gain (reduced by net short-term capital loss) was greater than net income, or greater than net income minus statutory special deductions, the 25 percent rate applied to the larger amount of capital gain was less than the regular rates applied to the smaller amount of net income or net income minus statutory special deductions. When this occurred, the corporation chose the alternative tax rate which, in this case, consisted only of the 25 percent tax on the excess net long-term capital gain and the capital gain was included in income subject to tax, in lieu of the lesser amount of net income minus statutory special deductions. As a result, income subject to tax exceeded net income less statutory special deductions. In table 14, data from returns where long-term capital gain taxed at 25 percent exceeded net income less statutory special deductions are included in the line, Taxable returns, under Returns with no income taxed at normal tax and surtax rates.

c. Regulated investment company tax base—Regulated investment companies were treated as income conduits and were not subject to tax on income distributed to shareholders. One qualification for a regulated investment company was that at least 90 percent of income other than long-term capital gain be distributed. Distributions of income from either investment income or from capital gains could be actual or declared but retained by the company with consent of the stockholders as additional capital even though credited to stockholders for taxation. Tax was imposed on long-term capital gain and on other income separately, and the alternative tax privilege was not allowed.

Undistributed income other than long-term capital gain was the only income of regulated investment companies included in income subject to tax for *Statistics of Income*. Income subject to tax is thus defined as net income less net long-term capital gain reduced by net short-term capital loss, and less distributions to shareholders other than from capital gains. Tax was computed on this income at the regular rates.

The 25 percent tax was paid on undistributed long-term capital gain, but this gain was not included in income subject to tax. The return form did not provide for the reporting of the undistributed amount and no attempt was made to obtain it from attached schedules. As shown in table 1, regulated investment companies reported a tax of $65,000. This tax was based on undistributed investment income of $70,000 plus the undistributed net long-term capital gain not tabulated.

2. Life insurance companies filing on Form 1120L

Taxable income of life insurance companies was not derived from the net income shown in this report, but was based on the lesser of (a) taxable investment income, or (b) gain from operations. When based on investment income, taxable income included half the difference between taxable investment income and gain from operations. It also included amounts subtracted from the policyholders' surplus account. Unlike other corporations an adjustment was made in the tax base for partially tax-exempt interest. Income subject to tax for this report was the sum of this taxable income plus net long-term capital gain reduced by net short-term capital loss.

Taxable investment income and gain from operations are not shown in this report. Taxable investment income was, in general, gross taxable income from investments less costs attributable to investment income, the deduction for dividends received, and provisions for insurance reserves and other insurance obligations. Gain from operations included net investment income plus premiums and other income, less death benefits, operating costs, statutory special deductions, required interest added to reserves, other adjustments to reserves, and deductions applicable only to life insurance companies. Net income shown in the statistics was based on gain from operations and was derived from the tax return by including the excess of net long-term capital gain over net short-term capital loss and by adding back the statutory special deductions allowed corporations in general.

A mandatory 25 percent rate was imposed on long-term capital gain. The regular normal tax and surtax rates were imposed on the balance of income subject to tax. (The additional 2 percent tax on consolidated returns was also applicable.) The tax on long-term capital gain was imposed even though the company had no other income subject to tax, and even though its tax return showed no net income as defined above. In table 14, for life insurance companies, income taxed at normal tax and surtax rates and long-term capital gain taxed at 25 percent are shown separately.

Taxable income as defined by the Code included subtractions from a special policyholders' surplus account which is described under Changes in Law. This account was not required before 1959, and subtractions from it were taxable for the first time in 1959. To temper the impact of new taxes under the 1959 law, only about one-third of the tax which would have been due on this income at the regular rates was included in the income tax for 1959. But for 1960, about two-thirds of the tax was included in the income tax and the remaining third, constituting the reduction in tax, is shown in the statistics.

A few inconsistencies in the life insurance company income-subject-to-tax statistics may be attributable to unfamiliarity with the 1959 law or failure to carry all computations to lines on the tax return. As in the case of long-term capital gain, it was possible for a return to show income subject to tax attributable to subtractions from the policyholders' surplus account even though there was no other taxable income and even though the return showed no net income.

The life insurance company tax provisions also accounted for some income subject to tax and tax on returns of mutual savings banks without net income. Mutual savings banks maintaining separate life insurance departments computed tax separately for such departments under the insurance company tax provisions. For *Statistics of Income*, data for separate insurance and banking departments were combined and insurance department income subject to tax and income tax were included in the industry statistics for mutual savings banks and in the Form 1120 statistics in table 14.

Table N summarizes the amounts of income subject to tax and tax on returns classified for *Statistics of Income* as without net income. Except for table 14, these amounts were added to the statistics for returns with net income.

Table N.—TAXABLE RETURNS WITHOUT NET INCOME: DEFICIT, INCOME SUBJECT TO TAX, AND INCOME TAX, 1960-61

Type of company	Number of returns	Deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)
Total	184	29,133	6,020	393
Life insurance companies filing Form 1120L	163	23,520	1,145	307
Mutual insurance companies filing Form 1120M	11	178	4,777	45
Mutual savings banks with separate life insurance departments	10	5,435	98	41

3. Mutual insurance companies filing Form 1120M

Mutual insurance companies (other than life or marine and other than fire insurance companies issuing perpetual policies) were taxed on net investment income, but if the income tax was larger, they were uniquely subject to a special tax on gross income. Income subject to tax for these companies was the sum of these alternate tax bases, whichever was applicable.

If the tax on net investment income was larger than the tax on gross income, income subject to tax was defined as net investment income including capital gains, minus the one statutory special deduction for dividends received. This income was taxed at the regular normal tax rates, or at the alternative tax rates. The amounts so taxed are shown in table 14.

Since the alternative tax computation could be elected by these companies, occasionally the long-term-capital gain was the only amount included in income subject to tax. In this situation, analogous to the one described above, capital gain comprising income subject to tax could be greater than the total net investment income or the total net investment income reduced by the special deduction for dividends received. This situation is shown in the statistics.

If the tax on gross income was larger, income subject to tax was defined as the gross amount of taxable income from investments (other than capital gains), plus net premiums reduced by dividends paid to policyholders. (Net premiums were premiums including assessments and deposits, less return premiums paid or incurred for reinsurance.) Gross income taxed at the special rates is shown.

Mutual insurance companies reported only investment income and expenses in their tax return income statement. (Net premiums were reported in the tax computation schedules, but no related deductions were available on the tax return.) Therefore, the net income used for this report was the net investment income. Because of the tax on gross income, returns classified as without net income showed both income subject to tax and income tax. See table N.

The tax rates for these companies were, in general, 1 percent of gross income, or the regular normal tax and surtax (or alternative tax) rates applied to net investment income. However, mutual insurance companies with gross income of $75,000 or less were exempt from taxation under Code section 501 and are excluded from this report. (Certain modifications and limitations in the tax were applicable to other mutual companies with comparatively small incomes.)

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Income tax was the gross amount of liability reported on the tax return before credit for foreign taxes paid or accrued. As such it could not represent the final income tax liability for the 1960-61 period which would reflect (1) increase or decrease resulting from subsequent audit, (2) decrease caused by the carryback of future-year net operating losses applied against current-year taxable income, and (3) decrease due to a recomputation of the current-year foreign tax credit owing to the carryback of certain foreign taxes paid or accrued in future years.

Income tax consisted of normal tax, surtax, and alternative tax, as well as the tax imposed on the excess of net long-term capital gain over net short-term capital loss of life insurance and regulated investment companies, and a special tax applicable under prescribed conditions to certain mutual insurance company gross income.

Normal tax was 30 percent of taxable income as defined by the Internal Revenue Code. Surtax was 22 percent of taxable income (plus partially tax-exempt interest) in excess of $25,000. Alternative tax under Code section 1201 consisted of a tax amounting to 25 percent of net long-term capital gain reduced by any net short-term capital loss, plus the regular normal tax and surtax on the balance of taxable income. (Certain modifications and limitations of rates were prescribed for various types of mutual insurance companies with comparatively small incomes.) The alternative tax computation formula was elective and could be used only if the tax so computed was less than the normal tax and surtax on total taxable income. Life insurance and regulated investment companies did not have the alternative tax privilege, but they were subject to the 25 percent rate, on a mandatory basis, on the excess of net long-term capital gain over net short-term capital loss. The tax on such capital gain was in addition to the regular normal tax and surtax on the balance of income subject to tax. Excluded from the statistics was the tax on those net long-term capital gains of regulated investment companies which were deemed distributed and taxed to shareholders. For life insurance companies, the income tax on amounts subtracted from the special policyholders' surplus account (described under Changes in Law and Income subject to tax), at the regular normal tax and surtax rates, was reduced by one-third for 1960-61 under transitory provisions of the 1959 law. (It was reduced by two-thirds for 1959-60.) In lieu of the regular or alternative tax, certain mutual insurance companies could have been liable to a special tax on gross income. This tax generally amounted to 1 percent. The special tax was imposed if it was larger than the normal tax and surtax, or alternative tax, on net investment income. (See Income subject to tax.)

As a result of the special provisions affecting insurance companies and mutual savings banks having separate life insurance departments, there was included with the income tax shown (in other than table 14) for returns with net income, a relatively small amount of tax reported on returns without net income (shown separately in table 14).

Income tax also included the 2 percent additional tax on consolidated returns. It did not include the income tax liability of small business corporations electing to be taxed through shareholders. The taxable income of these firms was not subject to the corporate rates and was included in the income of shareholders and the amount of individual (or fiduciary) income tax attributable to the corporate profits could not be separately identified. Because the income tax which otherwise would have been due from these corporations is not available, historical statistics since 1958-59 are not altogether comparable with previous years.

Information on tax rates affecting the year-to-year comparability of historical statistics on income tax may be found in table A of the Synopsis of Laws section of this report.

The tax liability as reported on returns for the 1960-61 period in which income was earned as shown in this report is not completely comparable with the amount of tax collected for any given period as reported in the ***Annual Report of the Secretary of Treasury on the State of the Finances***, the ***Annual Report of the Commissioner of Internal Revenue***, and ***Federal Tax Collections*** because of factors such as the following: (1) While most of the tax reported for 1960-61 was collected and included in the collection statistics for the fiscal year ended June 1961 as presented in the ***Annual Reports***, certain payments of estimated tax for 1960-61 would have been collected during the fiscal year ended June 1960, while certain installment payments made within three months of filing as prescribed by law were collected during the fiscal year ended June 1962. Other differences in comparability occur when using statistics in ***Federal Tax Collections*** which are based on a calendar year. Collections based on returns included in ***Statistics of Income*** were made primarily during calendar year 1961, but certain timely collections were also made during 1960 and 1962. (2) ***Statistics of Income*** excluded the 1957 life insurance company tax adjustment reported in full for 1959-60 but collectible over a ten-year period under an installment privilege. (3) Collection statistics were based on the income tax liability after foreign tax credit. (4) Tax collected for any year included results of audit, both of current-year returns and of prior-year returns currently audited. Income tax in this report was before audit. (5) Delinquent taxes and related interest and penalties were not reflected in ***Statistics of Income***. But the income tax in this report included relatively small amounts of tax which may have been uncollectible. (6) Included among collections were the 2 percent income tax withheld at source by issuing corporations on interest earned on tax-free covenant bonds issued before 1934 and which was deemed taxed to bondholders, as well as the 25 percent income tax withheld at source by regulated investment companies on certain undistributed net long-term capital gains which were deemed distributed and taxed to shareholders. Neither of these taxes was included in ***Statistics of Income***. (7) Collection statistics also included personal holding company tax under Code section 541, tax on unincorporated businesses electing to be taxed as corporations under Code section 1361, tax on income derived from United States sources by nonresident foreign corporations, tax on retained earnings of farmers' cooperatives designated tax-exempt under Code section 521, and

tax on unrelated business income of organizations designated tax-exempt under Code section 501.

Industrial divisions and groups shown in *Statistics of Income* reports conform closely to the industrial classification structure presented in the 1957 edition of the Standard Industrial Classification issued by the Office of Statistical Standards, Bureau of the Budget, Executive Office of the President. As in past years, the Standard Industrial Classification system, developed to classify separate establishments, has been applied to a legal entity or ownership basis for *Statistics of Income* by combining appropriate groups. Although definitions conform closely to the Standard Industrial Classification, particular provisions of the Internal Revenue Code have also been considered. Thus, regulated investment companies, small business investment companies, and life and mutual insurance companies are among the 218 groups for which information is provided in *Statistics of Income* tables.

Each income tax return was classified by industry based on the source of the largest percent of total receipts. If no receipts were reported, it was often possible to classify by industry based on information provided in the return or based on information obtained from reference books. Even though a corporation had numerous kinds of activities, all of the data from its tax return were included in a single industry group.

Year-to-year changes in the classification of specific corporations resulted from mergers, or other alterations in corporation activity or organization, and from the privilege of filing consolidated returns. Changes in the industrial classification structure also resulted in the reclassification of some corporations. Although the basic structure of industrial classification has not changed since 1958-59, one additional subgroup is introduced for 1960-61 in the finance division to accommodate "Small Business Investment Companies, 1958 Act." For a description of these companies see the Changes in Law section of *Statistics of Income—1959-60, Corporation Income Tax Returns.* Returns for these companies in 1959-60 were included in the industrial subgroup statistics for Other holding and investment companies. Therefore, the 1960-61 statistics for Other holding and investment companies are not altogether comparable with 1959-60. (Both Small business investment companies, 1958 Act and Other holding and investment companies are included in the industrial group statistics for Holding and other investment companies.)

Intangible assets were separately reported on the balance sheet if they were amortizable. Other intangible assets, not amortizable, were included with Other assets. Intangible assets could be amortized for income tax purposes only if they had a definite life and value. Since definition, valuation, and life of intangible assets subject to amortization varied from business to business, no definitive description of this item can be given. Accumulated amortization represented the cumulative adjustment to intangible assets shown on the corporations' books of account.

Interest on Government obligations issued by the United States or its instrumentalities on or after March 1, 1941, was wholly taxable.

Interest on United States savings bonds and Treasury bonds owned in excess of the principal amount of $5,000 issued prior to March 1, 1941, and interest on obligations of instrumentalities of the United States issued prior to March 1, 1941, was subject to surtax only. However, this interest, when included in the net income of a small business corporation reporting on Form 1120-S, lost its identity and was fully taxable to the shareholder.

Interest on obligations of a State, Territory, United States possession, or their political subdivisions, or of the District of Columbia, and interest on United States obligations issued on or before September 1, 1917, and on all postal savings bonds was wholly tax-exempt. Amounts shown are less amortizable bond premium.

Interest paid in connection with business indebtedness was deductible as an ordinary and necessary expense. Included was interest or so-called dividends paid on deposits and withdrawable shares by banking and savings institutions.

On returns with accounting periods ended July through November 1960, interest paid was sometimes reported in combination with taxes paid. When such combinations could not be separately identified from supporting schedules, the total was allocated to Other deductions.

Internal Revenue districts and regions in which the returns were filed, is the only geographic basis for classifying corporation income tax returns used in *Statistics of Income.* This classification shows the location of a domestic corporation's principal office or principal place of business in the United States including the former Territories of Alaska and Hawaii, except that returns with addresses in the District of Columbia were filed in the Baltimore, Maryland, district. However, returns of domestic corporations with foreign addresses including addresses in United States possessions were filed with the Office of International Operations in Washington, D. C. Returns of resident foreign corporations including those incorporated in United States possessions, although filed in the district wherein the principal office or principal place of business in the United States was located, were also included in the statistics for the Office of International Operations. A map showing the Internal Revenue district and region boundaries for 1960-61 is shown on page **172.**

Data on the tax return are the sum of all units and activities of a corporation regardless of the location of the units and regardless of whether its activities occur in one State or many. This applies to both consolidated and nonconsolidated returns. Therefore it is not possible to relate with accuracy the place of filing with the place of origin of the income or tax. This is particularly true in the case of large corporations. Returns of large corporations show most of the income and tax.

Because of the limitations of a geographical classification of corporation return data, it is not emphasized in this report and only selected items on the return were so classified. Also, no attempt was made to combine district data in order to show separate statistics by States.

Inventories, as shown in the corporation return balance sheet, included such items as raw materials, finished and unfinished goods, merchandise on hand or in transit, and growing crops reported as assets

by agricultural concerns. Amounts reported on nonconsolidated returns by investment and holding companies (other than operating holding companies), security and commodity brokers, dealers and exchanges, and real estate developers and operative builders, were included in Other investments.

Identification of inventories was accomplished by use of generally accepted methods such as "first-in, first-out" (FIFO), but the special method known as "last-in, first-out" (LIFO) was also used by corporations in their books of account. LIFO was recognized for tax accounting purposes but with certain modifications and under certain conditions specified in Code section 472. According to Code section 472, inventory under LIFO was taken at cost and not the lower of cost or market value, and items identified in inventory by the LIFO method were treated as being those contained in the opening inventory (to the extent thereof), plus those acquired during the year. Items treated as having been in the opening inventory were taken in order of acquisition. Additions to inventory during the year were taken according to several optional methods: (1) in order of acquisition, (2) on the basis of most recent purchases, (3) at an average cost of acquisitions, or (4) by any other method which was determined to reflect income clearly.

Inventory change ratio is discussed on pages 7-8.

Investments, Government obligations, listed as an asset on the balance sheet, comprised bonds or other obligations of a State, Territory, or United States possession, including obligations of political subdivisions and of the District of Columbia. United States obligations included those of instrumentalities of the Federal Government. Government obligations which could not be identified as to type were classified as Investments, Government obligations, Not stated.

Land owned by a corporation was reported as a separate capital asset on the balance sheet. Although land was not ordinarily subject to depreciation, land acquired and certified as an emergency facility for the national defense was amortizable under the provisions of section 168 of the 1954 Code relating to emergency facilities. The corporation was required to report only the net value of such land after reduction by this amortization.

Loans to stockholders and Loans from stockholders are discussed on page 5.

Long-term debt, in the historical tables, consisted of Bonds, notes, and mortgages payable with date of maturity one year or more from the date of the balance sheet for years beginning 1955-56. Prior to 1954-55, long-term debt comprised Bonds, notes, and mortgages payable with original maturity one year or more. The definition was revised during 1954-55 so that statistics for this one period comprised data reported under both the old and new definitions.

Mortgage and real estate loans were reportable apart from other receivables on the balance sheet. Because the return form did not provide a separate place for reporting any reserve for uncollectible mortgage and real estate loan accounts, such reserves were often included in the reserve for bad debts, which is shown in this report as an adjustment to Notes and accounts receivable. If a separate reserve was indicated in supporting schedules, it was therefore added to the bad debt reserve.

Mortgages, loans, and other noncurrent investments, as shown in table 4, is the sum of the three asset accounts, Mortgages and real estate loans, Loans to stockholders, and Other investments, each of which is discussed under separate heading.

Net capital assets except land in the historical tables consisted of Depreciable, Depletable, and Intangible assets less accumulated depreciation, amortization, and depletion.

Net capital gains comprised net short-term capital gain reduced by any net long-term capital loss and net long-term capital gain reduced by any net short-term capital loss. Short-term related to gains or losses from property held six months or less. Long-term related to gains or losses from property held more than six months.

Capital gain or loss was (1) the gain or loss from sales or exchanges of "capital assets" as defined by section 1221 of the 1954 Code, and (2) the aggregate net gain from sales or exchanges of certain business property and from the involuntary conversion of such property and of capital assets held more than six months as provided in section 1231. An aggregate net loss from the sale of these assets and from certain involuntary conversions was fully deductible as a net loss from sales or exchanges of property other than capital assets. Involuntary conversions of business property and capital assets resulted from theft, seizure, destruction, requisition, or condemnation. But uninsured losses from theft, or from fire, storm, shipwreck, or other casualty were excluded in determining gain or loss from involuntary conversions. Such losses were fully deductible as ordinary losses and are included in Other deductions.

According to section 1221, capital assets consisted of all property held by the taxpayer except: (1) property includible in inventory, or property held primarily for sale in the ordinary course of trade or business; (2) depreciable and real property used in trade or business; (3) accounts and notes receivable acquired in the ordinary course of trade or business for services rendered or from sale of property includible in inventory or ordinarily held for sale; (4) Government obligations issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue; and, (5) certain copyrights, literary, musical, or artistic compositions or similar property.

Some of the property specifically excluded from the definition of capital assets by Code section 1221, was eligible for capital gains treatment under certain conditions by Code section 1231. Property eligible for capital gains treatment under section 1231 was that used in trade or business, including real and depreciable property, held for more than six months (but not certain copyrights and similar property), as well as timber, coal, unharvested crops, and livestock.

Losses from sale or exchange of capital assets were allowed only to the extent of capital gains, but a net capital loss on assets as described in section 1221, reduced by capital gains in intervening years, could be carried over to the five succeeding years as a short-term loss. If the capital loss carryover was not eliminated during the five-year period, it could not be used.

On certain returns, the corporation made no distinction in its income statement between gain or loss from sales or exchanges of capital assets and gain or loss from sales or exchanges of other property, and no Schedule D was filed in support of such sales or exchanges. In such cases, the entire amount was treated as net gain or loss, sales other than capital assets.

For a description of the tax rates applicable to net long-term capital gain reduced by net short-term capital loss, see Alternative tax and Income subject to tax, and for small business corporations filing Form 1120-S, see Net long-term capital gain taxable to shareholders. For a discussion of capital gains and losses under the 1939 Code to be used in connection with the historical statistics for 1951-52 through part of 1954-55, see table B of the Synopsis of Laws at the end of this report.

Net gain or loss, sales other than capital assets was the net gain or loss from sale or exchange of: (1) depreciable and real property used in trade or business; (2) accounts and notes receivable acquired in the ordinary course of trade or business for services rendered or from sale of property includible in inventory or ordinarily held for sale; (3) Government obligations issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue; (4) certain copyrights, literary, musical, or artistic compositions or similar properties; and, (5) securities by dealers. Although an aggregate net gain from sales or exchanges of certain depreciable and real property used in trade or business, and from the involuntary conversion of such property and of capital assets held for over six months was treated as a capital gain under section 1231 of the Code, an aggregate net loss was reportable as a net loss, sales other than capital assets. Losses arising from involuntary conversions of uninsured property by casualty or theft were excluded from the computation of net gain or loss under section 1231. These losses were fully deductible as ordinary losses and were included in Other deductions.

Also included in net gain or loss were amounts reported as profit or loss from sales of securities and real estate by security and commodity brokers, dealers, and exchanges, and profit or loss from sales of real estate by real estate subdividers, developers, and operative builders. These amounts were transferred from Business receipts and adjusted for any cost of sales.

On returns where no distinction was made, or could be estimated, between sales or exchanges of capital assets and sales or exchanges of other property, the amounts reported were included in the statistical items for net gain (or loss), sales other than capital assets.

Net income or deficit was the difference between gross *taxable* receipts and the ordinary and necessary business deductions allowed by the Code. Net income or deficit of mutual insurance companies other than life or marine and other than fire insurance companies issuing perpetual policies, was limited to net investment income or deficit and did not take into account operating income, premiums in this instance, or operating expenses.

Beginning with 1958-59, life insurance company net income or deficit was derived from the gain or loss from operations reported on the Form 1120L return form, modified (1) to include, beginning with 1959-60, the excess of net long-term capital gain over net short-term capital loss, and (2) to exclude the statutory special deductions allowed corporations in general. Net income or deficit for these companies may thus be defined as gross taxable receipts reduced by ordinary and necessary business deductions and by the reserve and other deductions which were pertinent only to life insurance companies. In using the historical statistics prior to 1958-59, the net income or deficit attributable to life insurance companies, based on the statutory reporting requirement, was defined as gross taxable receipts from investments only, reduced by investment deductions, but not by those additional deductions which were unique to life insurance companies.

The difference between compiled net profit and the smaller amount of net income as shown in this report was attributable to tax-exempt interest. The difference between net income and the generally smaller amount on which the corporation income tax was imposed is described under Income subject to tax. But for small business corporations for which an election was made to be taxed through shareholders, net income equaled taxable income.

Net income or deficit of these small business corporations was allocable to shareholders for taxation purposes. Net income was either distributed or retained. But retained net income (Undistributed net income in the statistics) was deemed distributed among end-of-year shareholders for taxation. A net deficit was allocated as a net operating loss to each shareholder who was an owner during the year for use in computing his taxable income.

Net income to business receipts ratio is discussed on pages 6-7.

Net long-term capital gain taxable to shareholders of electing small business corporations consisted of net long-term capital gain reduced by net short-term capital loss, but only to the extent of net income for the year. Such net gains, distributed or deemed distributed for taxation, retained their character in the hands of the shareholders. The excess of net capital losses (long-term or short-term) over net capital gains was not distributable and could only be used by the corporation in computing its capital loss carryover as described in the explanation of Net capital gains.

Net long-term capital gain taxable to shareholders was obtained from the schedule of income and distributions (Schedule K) on Form 1120-S. Because reporting in Schedule K was not always consistent, certain anomalies are apparent in the statistics, such as long-term capital gain distributions in excess of the amount reported in the income statement and distributions reported even though the corporation was without net income.

Net operating loss carryforward statistics were included in Statutory special deductions, explained under separate heading. For 1958-59 through 1960-61, the amounts shown were based on (1) the net operating loss deduction allowed most corporations under Code section 172, and (2) the operations loss deduction allowed life insurance companies under

Code section 812. The amounts shown, as explained below, were for losses incurred in previous years and carried forward as an offset against an available amount of current-year net income.

A "net operating loss" for a year could be used to reduce taxable income over a specified carryback and carryover period unless fully absorbed before the end of the period. Such a loss arose when business deductions used in arriving at net income exceeded receipts so that the corporation reported a deficit for the year, and when certain special nonbusiness deductions from net income actually were greater than net income. Only two of the special deductions, those for dividends received and dividends paid, could either contribute to, or cause, a "net operating loss." In order for these two deductions to contribute to a "net operating loss," the corporation must have reported a deficit for the year, in which case, the entire amount of what otherwise would have been deductions from net income, was combined with the deficit to produce the "net operating loss." In order for the deductions to cause a "net operating loss," they had to exceed net income and the excess over net income became the "net operating loss."

Losses first had to be carried back over the specified carryback period. Such carrybacks applied to prior-year net income could not be shown on the current-year tax return and are therefore not shown in *Statistics of Income*. Amounts remaining after the carryback could be carried forward over a period not exceeding five years beyond the loss year. Losses sustained after 1957 could be carried back three years; losses sustained in 1954 through 1957 could be carried back only two years. The net operating loss deduction shown for 1960-61 was from losses, incurred since 1954-55, which were in excess of available net income during the appropriate writeoff periods before 1960-61. As such, it could not reflect the final net operating loss deduction for 1960-61 which would include, in addition to the results of subsequent audit, the carryback of future-year net operating losses.

The net operating loss deduction for prior-year losses carried forward to 1960-61 as shown in this report was, in general, the effective amount for the year, that is, the amount of prior-year loss which could be offset against an available amount of current-year net income after adjustments for dividends received and dividends paid on public utility stock. However, some corporations failed to report the two special dividend deductions to which they were entitled. Had they claimed these deductions they would have reduced the amount of net income available for offsetting net operating losses. The amounts shown may therefore be somewhat greater than the true effective deduction because of the failure of these corporations to limit their net operating loss carryforward to net income after the two dividend deductions.

No deduction for net operating losses was allowed regulated investment companies taxed under Code section 852, mutual insurance companies taxed under Code section 821, and small business corporations electing to be taxed through shareholders under Code section 1372. However, net operating losses of the latter type of corporation were allocable as deductions to shareholders. The net operating loss carryforward statistics in the historical tables for 1951-52 through 1954-55, and to a decreasing extent for 1955-56 through 1959-60, were based on provisions of the 1939 Code. For a summary of the 1939 provisions, see the Synopsis of Laws section at the end of this report.

A life insurance company "operations loss," similar to the "net operating loss" of other companies, could be used to reduce taxable income over the appropriate writeoff periods, but, because of the multi-base character of life insurance company taxable income, the application of such loss was somewhat limited.

While the excess of net long-term capital gain over net short-term capital loss was included in life insurance company net income for *Statistics of Income*, it was taxed separately from other insurance company income and was excluded from operating income, from which the balance of net income was derived. Therefore, unlike other corporations, because of the separate taxation of long-term capital gain, a net operating loss deduction could not be used to reduce that part of net income which was attributable to such gain. In addition, life insurance company taxable income (but not net income) included amounts subtracted from policyholders' accounts which were also taxed separately and which could not be reduced by an operations loss deduction.

An "operations loss" arose when a company's total allowable deductions exclusive of an operations loss carryforward from some previous year, exceeded operating income (including investment income other than from long-term capital gain). Allowable deductions which could either cause or contribute to an "operations loss" included the statutory special deduction for dividends received and the deductions unique to life insurance companies.

Life insurance companies were taxed primarily on the lesser of investment income and operating income (which included investment income), and neither of these alternate tax bases included the excess of net long-term capital gain over net short-term capital loss or subtractions from policyholders' surplus accounts. (See Income subject to tax.) Since the operations loss deduction reduced operating income only, the deduction reduced taxable income only to the extent that it was based on operating income. Taxable income when based primarily on investment income was increased by half of total operating income, and therefore taxable income was reduced by only one-half of the operations loss deduction. Even so, the full amount was included in the statistics, regardless of which tax base was used.

The life insurance company operations loss deduction for prior-year losses carried forward to 1960 as reflected in the statistics, was also the effective amount for the year, that is, the amount of prior-year loss which could be offset against an available amount for net income reduced, for the most part, by the excess of net long-term capital gain over net short-term capital loss and by the special deduction for dividends received.

A net operating loss deduction first became available to life insurance companies as a result of the Life Insurance Company Income Tax Act of 1959. Provisions of this Act were retroactive, under certain transitional rules, to operations losses sustained

after 1954. Since operating income and deductions were not reported or reflected in taxable income before 1958, they were computed for 1955 through 1957 as if the 1959 law were in effect for these years. Although the life insurance company carryforward period of five years was similar to that allowed corporations in general, certain new companies could carry losses forward eight years. Under the transitional rules, losses incurred after 1957 could be carried back three years, but not to years before 1958, and losses incurred for 1955 through 1957 could be carried back two years, but not to years before 1955. The transitional rules further provided that amounts carried back to years before 1958 would have no effect on taxable income and would be used only to reduce the amount eligible for carryforward. The operations loss deduction reflected in this report was therefore from losses, incurred since 1954, which were in excess of an available amount of net income adjusted in the manner described above, during the appropriate writeoff periods before 1960-61.

Net worth, in general, consists of capital stock and surplus. In the statistics, it is the sum of Capital stock, preferred or common, Paid-in or capital surplus, Surplus reserves, and Earned surplus and undivided profits, each of which is separately explained. In the historical tables, net worth for 1954-55 included the Reserves for estimated expenses, which were shown on the corporation return balance sheet for the one year only.

Net worth to total assets ratio is discussed on page 7.

Noncalendar year returns were returns with full-year accounting periods ended during the span of months, July through November 1960 and January through June 1961.

Nondividend distributions as reported in the schedule of income and distributions on returns of electing small business corporations taxed through shareholders consisted of (1) distributions not out of earnings and profits, such as those resulting from deductions not recognized for tax purposes, for book depreciation in excess of tax depreciation for example, and (2) cash distributions during the current year of any portion of the shareholders' share of the corporation's retained net income accumulated during the years of operation as a small business corporation, reduced by operating deficits for any year. The income was deemed (but not actually) distributed to the same shareholders for taxation in the year earned and was not again taxable upon actual distribution; operating deficits were allocable to shareholders in the year incurred. Nondividend distributions are included in distributions to stockholders in cash and assets other than in the company's own stock in the summary tables for all active corporation returns and for small business corporation returns. The amounts were used as reported.

Nontaxable returns were defined as returns which showed no corporation income tax liability. They did not include returns without net income of small business corporations since these companies are taxed through shareholders and are not subject to the corporation income tax. The tax liability used in determining taxable and nontaxable returns was before foreign tax credit. No provision was made for returns which became nontaxable as a result of the foreign tax credit.

Most nontaxable returns were returns without net income. But returns with net income could become nontaxable if the net operating loss or other statutory special deductions from net income, either equaled net income or exceeded net income. Returns with net income of regulated investment companies could become nontaxable if these companies chose to distribute their entire taxable income to shareholders for taxation.

However, not all returns without net income were nontaxable. There were a few returns of insurance companies and mutual savings banks with separate life insurance departments which showed no net income, but which became taxable in these instances based on special provisions of the law affecting insurance businesses. Because of their rarity, no attempt was made to classify taxable returns without net income by size of deficit, or, with the exception of table 14, to separate them from other returns without net income except by footnote. Therefore, total nontaxable returns in table 13 would be slightly overstated if total returns without net income were included. Taxable returns without net income are discussed under Income subject to tax and are shown in text table N and in table 14.

Notes and accounts receivable were, in general, the gross amounts of current trade items, that is, items arising from sales or services to customers on credit during the ordinary course of trade or business, which were convertible to another form, such as cash, usually within a year. Nontrade receivables were generally included in Other current assets. Railroad company short-term loans and bills receivable, included in Notes and accounts receivable for 1959-60, were treated as Other current assets for 1960-61.

The reserve for bad debts shown as an adjustment to Notes and accounts receivable includes the reserves for the separate account, Mortgages and real estate loans. As a result, it was possible for the reserve to exceed the amount of Notes and accounts receivable.

Number of returns excludes returns of inactive corporations except in tables D and 44 where inactive corporation returns are included in the total number and are also shown separately. (See Inactive corporation returns.) The number of Form 1120-S returns filed by small business corporations electing to be taxed through shareholders is included in each total and is also shown separately in each appropriate table. The few returns of unincorporated businesses for which elections were made to be taxed as corporations under Code section 1361 were excluded from all tables. For a more comprehensive statement on the returns included in this report, see Population of corporations for the period covered, on pages 11 and 12.

Number of shareholders of small business corporations for which an election was made to be taxed through shareholders, according to law, could not exceed ten. All shareholders were individuals (or estates), and none could be nonresident aliens. Each had to consent to the election, and each new shareholder during the year had to signify consent so that the election could be continued. If stock was held jointly, each owner was ordinarily regarded

as a separate shareholder. But stock which was community property of a husband and wife, or which was held jointly by them, was regarded as owned by one shareholder for purposes of qualifying for the election by the corporation to be taxed through shareholders. Even if the husband or wife owned stock individually and both also were joint owners of stock, the law prescribed that they be counted only once with respect to all of their stock. But if each of them owned stock separately and also owned stock jointly, they continued to be regarded as two shareholders, unless the stock was community property.

Although the husband and wife were thus generally considered as one shareholder, each had to consent to the election by the corporation and each had to include in his gross income his share of the distributed and undistributed net income of the company. Actual distributions of net income were made to all shareholders who were owners during the year. A net operating loss for the year was allocated in a similar manner. However, amounts of net income deemed, but not actually distributed, were allocated only among end-of-year shareholders.

Number of shareholders as shown in the statistics is based on the number of shareholder names listed in the schedule of income and distributions (Schedule K). If the holding period of stock ended on the last day of the corporation's tax year, the shareholder was counted among the Number of shareholders, end-of-tax year. If the end of the holding period of stock preceded the end of the corporation's tax year, the shareholder was counted among the Number of other shareholders during the year.

With regard to the enumerating of husband and wife shareholders, a general rule was applied whereby both were counted as one shareholder. In order to facilitate statistical processing, no allowance was made for the one situation in which both husband and wife owned stock individually as well as jointly and should have been counted as two separate shareholders.

Other assets, in general, comprised assets regarded as noncurrent which were not allocable to specific accounts, as well as certain accounts for which no distinction could be made between current and noncurrent status. Noncurrent means that the accounts probably will be held for more than a year before being converted to another form. Included are such assets as sinking or other funds, deferred charges regarded as noncurrent by the taxpayer, construction contracts, interest discounts, guaranty and other deposits, and intangible assets not subject to amortization. Other assets of banks included property held in trust if included in the banks' assets, while other assets of life insurance companies included market value of real estate, and bonds and stocks in excess of book value.

Other current assets, including short-term marketable investments, comprised current assets not allocable to a specific current account. In general, current means convertible to another form, such as cash, within a year. Identifiable amounts of nontrade receivables which until 1959-60 were included with trade accounts in Notes and accounts receivable, were for the most part included in Other current assets. Included in nontrade receivables were items not arising during the ordinary course of trade or business, such as prepaid items and deferred charges, capital stock subscriptions, and loans to officers and employees. Loans to stockholders, a nontrade receivable formerly included in this account, is shown separately in this report and is regarded as a noncurrent or long-term account. Other current assets for 1960-61 includes identifiable amounts of railroad company short-term loans and bills receivable. These were treated as Notes and accounts receivable for 1959-60.

Other current liabilities included for the most part certain amounts due and payable within the coming year. The account comprised accrued expenses, as well as current payables not arising from the purchase of goods and services and not evidenced by bonds, notes, or mortgages. Examples of Other current liabilities were taxes accrued or payable, accrued employee accounts such as for payrolls and contributions to benefit plans, dividends payable, overdrafts, and accrued interest or rent.

Added to the 1960-61 statistics for Other current liabilities were identifiable amounts of railroad company short-term loans and bills payable. These liabilities were included in Accounts payable for 1959-60.

Other deductions included administrative, general, and office expenses; salaries and wages, but only the amount so specified on the line appearing on the tax returns and not those salary and wage payments deducted as part of cost of sales and operations or in other specified deductions; bonuses and commissions; delivery charges; freight and shipping expenses; payments in connection with lawsuits; sales discount; selling costs; travel and entertainment expenses; unrealized profits on current-year installment sales; negative amounts reported under income; and Federal Deposit Insurance Corporation assessments reported by banks. Also included were business expenses not itemized on life insurance company returns, as well as reserve and other deductions unique to these companies. In addition, small amounts deducted for bad debts, rents, taxes, interest, amortization, and depletion which could not be separately identified on tax returns of corporations with accounting periods ended July through November 1960, were allocated to Other deductions.

Added to Other deductions were losses by abandonment, fire, storm, or other casualty, or by theft. Casualty and theft losses excluded any losses on capital assets and on real and depreciable property if such assets were held for more than six months and if any compensation from insurance was received for such losses. Losses incurred on insured property were aggregated with income and losses from the sale or exchange of real and depreciable property held for more than six months, and with gains from the involuntary conversion of such property and of capital assets used in the production of income and held for more than six months. Net losses resulting from this aggregating were included in Net losses from sales other than capital assets which are described above.

The amount included in the statistics for Other deductions representing losses by fire, storm, other casualty, and theft is summarized in table O. Also shown in this table is the amount of salaries and wages included in Other deductions. The salary and

Table O.—ACTIVE CORPORATION RETURNS: SALARY AND WAGES, AND CASUALTY OR THEFT LOSS COMPONENTS OF "OTHER DEDUCTIONS," BY INDUSTRIAL DIVISION, 1960-61

Industrial division	Total number of active corporation returns	Total compiled deductions (Thousand dollars)	Items included in "Other deductions": Total (Thousand dollars)	Salaries and wages not included in cost of sales and operations or in other specific deductions: Number of returns	Salaries and wages not included in cost of sales and operations or in other specific deductions: Amount (Thousand dollars)	Losses by fire, storm, other casualty or theft: Number of returns	Losses by fire, storm, other casualty or theft: Amount (Thousand dollars)	Other noncategorized deductions: Number of returns	Other noncategorized deductions: Amounts (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industrial divisions	1,140,574	804,632,679	113,907,360	667,725	49,284,810	12,243	193,938	1,100,700	64,428,612
Agriculture, forestry, and fisheries	17,139	4,364,202	707,227	7,380	255,260	338	50,950	16,589	401,017
Mining	13,017	10,184,619	1,315,660	5,289	327,539	203	982	12,276	987,139
Construction	72,332	32,511,188	2,434,598	39,331	1,067,525	582	932	70,229	1,366,141
Manufacturing	165,862	348,892,939	40,722,992	112,628	16,845,710	1,739	67,041	162,592	23,810,241
Transportation, communication, electric, gas, and sanitary services	43,852	59,319,620	5,096,106	18,401	1,388,090	748	22,667	42,068	3,685,349
Wholesale and retail trade	355,623	265,046,580	33,252,667	293,317	19,842,533	4,780	21,070	350,347	13,389,064
Wholesale trade	117,437	130,310,148	11,500,667	89,502	6,029,244	1,063	2,769	115,378	5,468,654
Retail trade	217,269	125,784,375	20,543,000	188,608	13,120,781	3,452	17,423	214,564	7,404,796
Wholesale and retail trade not allocable	20,917	8,952,057	1,209,000	15,207	692,508	265	878	20,405	515,614
Finance, insurance, and real estate	334,388	61,680,895	24,885,797	126,955	6,873,256	2,288	25,766	318,186	17,986,775
Services	121,024	22,494,253	5,435,777	62,819	2,668,502	1,563	4,512	117,059	2,762,763
Nature of business not allocable	17,337	138,383	56,536	1,605	16,395	2	18	11,354	40,123

wage deduction is discussed further under its own heading and is shown in more detail in table 28.

Other gross capital assets as shown in table 5, consists of the gross amounts of the three end-of-year balance sheet accounts, Depletable and Intangible assets, and Land. Depreciable assets, the other capital asset account on the balance sheet, is shown separately. These capital assets should not be confused with the capital assets defined for tax purposes in section 1221 of the Code and described above in the explanation of Net capital gains.

Other interest consisted of amounts received on loans, notes, mortgages, bonds, bank deposits, and corporate bonds less amortizable bond premium. Corporate bonds included bonds, debentures, notes, certificates of indebtedness, or other evidences of indebtedness issued by a corporation and bearing interest, with interest coupons, or in registered form.

Other investments were, in general, long-term nongovernment investments and investments which could not be classified at all. Nongovernment investments generally not held for conversion to another form within the coming year included certain stocks, bonds, loans on notes or bonds, loans to subsidiaries, and other types of financial securities. Real estate not reported as a capital asset could also be included.

In certain instances, land and buildings owned by real estate operators (except lessors of real property other than buildings), and real holdings of insurance carriers, other than their home office and branch office buildings and equipment, were reported as Other investments.

Also included in Other investments were amounts reported as inventories on nonconsolidated returns of investment and holding companies (other than operating holding companies), security and commodity brokers, dealers, and exchanges, and real estate subdividers, developers, and operative builders.

In the historical tables, Other investments also include mortgage and real estate loans of other than bank and trust companies, and beginning 1960-61, loans to stockholders.

Other liabilities were either noncurrent accounts in general not convertible to another form within a year, and not evidenced by bonds, notes, and mortgages, or other accounts which could not be identified as current or long term. Other liabilities of life insurance companies included policy reserves and borrowed money, while other liabilities of banks included bank notes in circulation.

Additional examples of other liabilities were provisions for future taxes based on the effects of either accelerated depreciation, or possible income tax adjustments, principal of employee and other funds, deferred or unearned income, and borrowed securities.

For 1959-60, this account included identifiable amounts of loans from stockholders and surplus reserves of mutual insurance companies filing Form 1120M. For 1960-61, these loans are shown separately and the reserves are included in Surplus reserves.

Other noncategorized deductions consisted of those amounts included in the statistics for Other deductions for which no separate detail was prepared. Selected components of Other deductions are presented in table O and table 28 only. Other deductions are described above.

Other receipts included amounts not elsewhere reported on the return such as: profits from sales of commodities other than the principal commodity in which the corporation dealt; income from minor operations; bad debts recovered; cash discounts; income from claims, license rights, judgments, and joint ventures; net amount under operating agreements; profit from commissaries; profit on prior years' collections (installment basis); profit on purchase of corporation's own bonds; recoveries of bonds, stocks, and other securities; refunds for cancellation of contracts, insurance management expenses, and processing taxes; and income from sales of scrap, salvage, or waste. Also regarded as Other receipts were dividends received from special classes of corporations comprising those known as China Trade Act corporations, corporations deriving a large percent of their gross income from sources within a United States possession, and charitable, educational, religious, scientific, and literary organizations and mutual and cooperative societies including farmers' cooperatives, each designated tax-exempt. In addition, where rents could not be separated from royalties on returns with accounting periods ended July through November 1960, the combined amounts were allocated to Other receipts.

Overpayments of income tax were derived amounts and not the amounts reported on the line on the tax return. The amounts shown were obtained from those returns on which the sum of payments on declarations of estimated tax, payments with requests for extension of time in which to file, and any other payments unidentified on the tax return as to type, exceeded the income tax liability after foreign tax credit. The amounts therefore represent the excess of payments over income tax after foreign tax credit.

At the election of the corporation, overpayments could be refunded or credited against income tax for 1961-62. The amounts shown do not represent the final overpayments for 1960-61. Final overpayments would take into account the results of audit, the carryback of net operating losses incurred in future years, or the carryback of certain foreign taxes paid or accrued in future years used to increase the current-year foreign tax credit.

Ownership of corporate stock is discussed on page 5.

Paid-in or capital surplus for additions to capital from other than earnings, is a net figure after deduction of any deficit amounts reported. Includible were surpluses by donation, appreciation of assets, premiums on capital stock, sales of stock in excess of stated value, stock redemptions or conversions, and other.

Part year returns were those with accounting periods of less than 12 months resulting from newly organized businesses, liquidations, reorganizations, mergers, and changes to new annual accounting periods. Part-year returns used in preparing this volume were those with accounting periods ended in the months July 1960 through June 1961.

Partially tax-exempt interest is discussed under Interest on Government obligations. See also, Income subject to tax.

Payments on declaration of estimated tax were required of a corporation if its estimated income tax liability could reasonably be expected to exceed $100,000 plus any overpayment credit from previous years, any estimated foreign tax credit for the current tax year, any estimated credit for tax withheld by regulated investment companies on retained capital gains deemed distributed for taxation, plus any other payment credits. The amounts shown in the statistics are the sum of estimated taxpayments plus any credits claimed for taxes previously paid, such as for overpayments in previous years or for taxes withheld at source.

Fifty percent of the estimated tax was payable either (a) in full with the declaration on the fifteenth day of the ninth month of the corporation's tax year, or (b) in two equal installments due on the fifteenth days of the ninth and twelfth months of the corporation's tax year. If a corporation did not meet the requirements for filing a declaration of estimated tax in time for payment during the ninth month, the entire amount of estimated tax was combined into a single payment during the twelfth month. If the requirements for filing were not met in time for the twelfth month payment, no declaration or payment of estimated tax was required for the year. An amended declaration could be filed under certain conditions showing either more or less estimated tax and payments on the declaration could be adjusted accordingly. In any case, the balance of tax was payable either in full at time of filing the tax return, or in two equal installments, one due at time of filing, and the other within three months thereafter.

Payments with request for extension of time in which to file income tax returns are shown in the taxpayment statistics in table 16. Payment of the income tax was required on or before the regular due date even though a corporation was granted an extension of time in which to file its return. The tax was due within two and one-half months after the end of the accounting period, except that half of the taxpayment could be deferred for three months under an installment privilege. When an extension of time in which to file a return was requested, at least half of the unpaid balance of the tax liability tentatively determined was due with the application. If the installment privilege was not used, the entire unpaid tentative tax was due. (Payments on declarations of estimated tax and any other payment credits were subtracted from the tentative liability in determining the unpaid balance.) If the tax liability as finally determined exceeded the tentative amount shown on the request for extension of filing time, the additional tax was subject to 6 percent interest beginning with the original due date two and one-half months after the close of the accounting period.

Corporations providing reasons for delay were granted an automatic extension of three months in which to file returns. Under certain conditions, a second extension of three months could be granted.

In some instances, the tax return showed only a combined total for payments with request for extension of time in which to file and payments on declaration of estimated tax so that the amounts shown in the statistics for payments with request for extension of time in which to file are slightly understated.

Prior-year net income or deficit statistics are discussed on pages 8-9.

Regular tax was the income tax liability computed, as a rule, at the normal tax and surtax rates. Normal tax was 30 percent of taxable income as defined by the Code. Surtax was 22 percent of taxable income (plus partially tax-exempt interest) in excess of $25,000.

All taxable returns other than those on which alternative tax was elected were regarded as returns with regular tax. Therefore, estimates of regular tax also include amounts of tax on the excess of net long-term capital gain over net short-term capital loss computed at the 25 percent rate under nonelective provisions of the Code applicable to life insurance and regulated investment companies. Regular tax also included amounts taxed under special provisions of the Code applicable to taxable mutual insurance companies other than life or marine and other than mutual fire insurance companies issuing perpetual policies. This tax was, in general, 1 percent of the gross income base and was imposed if the tax so computed was greater than the regular or alternative tax on the net investment income base. Also included in the statistics for regular tax was the 2 percent additional tax reported on consolidated returns with regular tax.

Rent paid on business property was deductible as an ordinary and necessary expense. Identifiable amounts of taxes and other expenses paid by lessees in connection with rent paid were included in their respective deduction headings.

On returns with accounting periods ended July through November 1960, small amounts of rents paid on business property were sometimes reported in combination with the bad debts deduction. When such combinations could not be separately identified from supporting schedules, the total was allocated to Other decuctions.

Rents received from use or occupancy of property consisted of the gross amounts. Depreciation, repairs, interest, taxes, and other expenses, which were deductible from gross rents, were included in the respective deduction items. However, certain rents were included in Business receipts as described above. Also, if rents were not separated from royalties on the tax return form, the combined amount was allocated to Other receipts.

Repairs reported as an ordinary and necessary business expense were the costs of maintenance and incidental repairs and could include the cost of labor, supplies, and other items, which did not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery or equipment, or for permanent improvements which increased the value of the property were not deductible currently and were charged to capital expenditures, which were generally depreciable.

Resident foreign corporations filing on Form 1120-F, new for 1960-61, are discussed on pages 5-6. See also, Income subject to tax.

Returns with foreign tax credit were those returns of domestic corporations which showed a tax credit for taxes paid or accrued to foreign countries or United States possessions regardless of whether or not Form 1118 was filed with the return in support of the credit claimed. Taxable income from foreign sources (including U. S. possessions) was the net income after allowable deductions. The totals shown are after reduction by net losses. See also, Dividends received and Foreign tax credit.

Returns with net income were returns showing gross taxable receipts exceeding the ordinary and necessary business deductions allowed by the Internal Revenue Code. See Net income above. Returns without net income were returns for which business deductions exceeded gross taxable receipts. Returns with a breakeven between income and deductions were included with returns without net income.

Returns with net income were not necessarily taxable returns. Some returns with net income showed no income tax liability because net income was prior to the additional adjustments for any net operating loss and other statutory special deductions. Since small business corporations filing Form 1120-S were not allowed these statutory special deductions from net income, a return with net income for these corporations was equivalent to a taxable return.

Returns without net income were returns for which the ordinary and necessary business deductions recognized for tax purposes exceeded or equaled gross taxable receipts. Almost all returns without net income were nontaxable. However, because of special provisions affecting life and mutual insurance companies and mutual savings banks having separate life insurance departments, a few returns without net income were taxable. Except for table 14, the income subject to tax and tax found on these taxable returns without net income were added to the statistics for returns with net income throughout this report.

Royalties consisted of gross amounts received for the use of property and the exhaustion of the value of property. Included were earnings from such items as copyrights, patents, trademarks, and natural resources under lease such as timber, mineral mines, and oil wells. Expenses relating to this income, depletion or taxes for example, were not deducted from the income, but were reported among the deductions from total receipts.

Small amounts of royalties were sometimes reported in combination with rents on returns with accounting periods ended July through November 1960. When such combinations could not be separately identified from supporting schedules, the total was allocated to Other receipts.

Salaries and wages not included in cost of sales and operations or in other specific deductions on the return form was the largest single component of the statistics for Other deductions. These statistics do not represent the total amount of employee compensation. Such a total would have to include relatively large amounts of salaries and wages deducted in cost of sales and operations. Although compensation of officers was specifically called for on the tax return form, many corporations did not identify this compensation apart from other salaries and wages paid. Employee compensation undoubtedly was included in certain other specified deductions, such as repairs and advertising, where the component part attributable to salaries and wages paid was not identified.

Shareholders' undistributed taxable income was a special capital account on the return form balance sheet of small business corporations electing to be taxed through shareholders. It consisted of retained net income accumulated during years, including the current year, of operation under the 1958 Act, which was deemed distributed and taxed to shareholders in the year earned. The amounts contained in this special account were reduced by operating losses for any year; such losses were allocable to shareholders. Distributions of previously taxed income (reduced by deficits) could be made at any time to shareholders as nondividend distributions.

In the summary tables for all returns including small business corporation returns, the two capital accounts, Shareholders' undistributed taxable income and Earned surplus and undivided profits accumulated, were combined in the statistics for Earned surplus and undivided profits.

Size of income taxed at normal tax and surtax rates was used to classify income-subject-to-tax data on returns for which the regular tax was applicable; on returns for which the alternative tax computation was elected; on life insurance and regulated investment company returns which had an excess of net long-term capital gain over net short-term capital loss, subject to the nonelective tax rate of 25 percent; and, on returns of mutual insurance companies (except life or marine, and except mutual fire insurance companies issuing perpetual poli-

cies), but only if these insurance companies were subject to the regular normal tax and surtax, or alternative tax. This size classification was not applicable in those instances where the mutual insurance company was taxed on gross income at the special rates. See also, Income subject to tax.

Size of business receipts, for all industrial divisions except Finance, insurance, and real estate, was based on the gross amounts from sales and operations. For the finance division in which investment income is a large component, total compiled receipts, which is the sum of business receipts and investment income, was used as the basis for the classification. Within the finance division, mutual insurance company returns (Form 1120M) occasionally showed no total compiled receipts, but yet showed income subject to tax and income tax. See Total compiled receipts.

Size of net income or deficit classification of corporation income tax returns was based on the difference between gross taxable receipts and the ordinary and necessary business deductions allowed for tax purposes. The classification by size of net income is not equivalent to a distribution by size of taxable income, because net income is before the net operating loss and other special nonbusiness deductions. Not all returns with net income are taxable for this reason. Also, not all returns without net income are nontaxable because of the special provisions of the Code affecting insurance companies and mutual savings banks with life insurance departments.

Size of total assets was based on the amount reported on the end-of-year balance sheet. Returns with zero assets were used as a classification for returns of (1) liquidating or dissolving corporations which had disposed of all assets and liabilities and whose income tax returns were final returns, (2) merging corporations whose assets and liabilities were included in the returns of the acquiring corporations, and (3) foreign corporations doing business in the United States (except foreign insurance companies providing balance sheet information for United States branches). See also, Assets greater than zero, Assets zero or not reported, and Total assets and total liabilities.

Small business corporation returns, Form 1120-S, were information returns of income filed by corporations electing to be taxed through shareholders under section 1372, added to the Code by the Technical Amendments Act of 1958.

To qualify as a small business corporation, a firm had to be a domestic corporation with no more than ten shareholders, each of which was an individual (or an estate) and no one of which was a nonresident alien. The corporation could have only one class of stock and could not be a member of an affiliated group eligible to file a consolidated return. Also, it could not receive more than 20 percent of its gross receipts from personal holding company income (rents, royalties, interest, annuities, and gains from sales or exchanges of stock and securities), and could not receive more than 80 percent of its gross receipts from sources outside the United States.

Net income of small business corporations, whether or not distributed, was taxed directly through each shareholder. It was computed in the same manner as for most corporations. However, the net operating loss deduction and the additional statutory special deductions allowed corporations, such as those for partially tax-exempt interest and dividends received, could not be taken. No foreign tax credit was available to the corporation.

Generally, the income of the small business corporation was taxable to its shareholders as ordinary income. But net long-term capital gain retained its character in the hands of the shareholders. Shareholders were allowed to deduct their share of the corporate net operating loss from other forms of individual (or fiduciary) income. Undistributed income earned in previous years was taxable to shareholders in the year it was earned, and could be distributed during the current year without any further tax.

Specified current assets, except investments as shown in the historical tables consisted of Cash; Notes and accounts receivable less reserve for bad debts; Inventories; and for banks and trust companies, Mortgage and real estate loans. For 1954-55 through 1958-59, Specified current assets also included Prepaid expenses and supplies, an account that was encompassed in Other current assets for 1959-60 and the more inclusive Other current assets account was substituted in Specified current assets beginning with 1959-60. (Included in the Other current assets account were short-term marketable securities, not previously considered as part of Specified current assets.) Therefore, for 1960-61 and 1959-60, Specified current assets actually included all of the current accounts identified on the tax return balance sheet except certain investments. Previously, the total amount of current assets could not be obtained from the tax return, hence the designation in the historical tables.

Specified current liabilities for 1951-52 through 1953-54 as shown in the historical tables consisted of Accounts payable and Bonds, notes, and mortgages payable with original maturity of less than one year. Beginning with 1955-56, it consisted of Accounts payable and Bonds, notes, and mortgages payable with maturity less than one year from date of balance sheet. The definition of Bonds, notes, and mortgages payable was revised during 1954-55 so that the statistics for this one period comprised data reported under both the old and new definitions. Beginning with 1957-58, Specified current liabilities also included Deposits and withdrawable shares. For 1954-55 through 1958-59, the statistics included Accrued expenses. This account was encompassed in Other current liabilities for 1959-60 and 1960-61, and the more inclusive Other current liabilities account was substituted in Specified current liabilities for 1959-60 and 1960-61. Therefore, beginning with 1959-60, Specified current liabilities included all of the current accounts on the balance sheet. Previously, the total amount of current liabilities could not be obtained from the tax return, hence the designation in the historical tables.

Statutory special deductions from net income in arriving at income subject to tax were the sum of the net operating loss carryforward (Code sections 172 and 812), the dividends received deduction

(Code sections 243-246 and 809), the deduction for dividends paid on certain preferred stock of public utilities (Code section 247), and the Western Hemisphere trade corporation deduction (Code section 922).

Although partially tax-exempt interest was described as a special deduction under Code section 242, and was deducted in computing income subject to normal tax, such interest, for this report, was used in income subject to tax because it was subject to the 22 percent surtax. Also excluded from statutory special deductions were certain deductions of limited applicability such as for dividends paid by regulated investment companies and for those unique to life insurance companies. Also excluded is the deduction resulting from the carryback of net operating losses occurring after 1960-61.

The two dividend deductions were available to corporations even though the corporations had no net income for the current year. In such cases, the deductions became part of the current-year "net operating loss." Also, these deductions could serve to wipe out any net income, reducing income subject to tax to zero. As a result, the statistics for statutory special deductions include amounts used by certain corporations in arriving at income subject to tax, as well as amounts used by corporations whose income subject to tax was zero.

The amount presented as statutory special deductions is subject to certain limitations inherent in the nature of the deductions. Thus, if a deduction could not be used in arriving at income subject to tax, the corporation may have omitted it, and as a result, understated the actual amount allowable. For example, where there was no net income to reduce, a special deduction for the dividends received and included in total receipts may not have been reported. On the other hand, where both a net operating loss deduction and a dividends received deduction were available, the corporation may have failed to limit properly the net operating loss deduction in offsetting net income, resulting in an overstatement of total statutory special deductions.

Surplus reserves were those retained earnings set aside for specific purposes and not available for distribution to stockholders. Included were guaranty funds and reserves such as those for plant expansion, bond retirements, and contingencies for extraordinary losses. Specifically excluded were the reserves for bad debts, depreciation, depletion, and amortization, which were shown separately, and reserves for taxes, and unrealized profits or unearned income, which were included in Other liabilities or Other current liabilities.

Also included were mutual insurance company (Form 1120M) surplus reserves. For 1959-60, these reserves were included in Other liabilities.

Surplus and undivided profits in table 4 consists of Surplus reserves, Paid-in or capital surplus, and Earned surplus and undivided profits.

Taxable returns were defined as showing income tax before foreign tax credit. The number after credit was not tabulated. Returns of small business corporations which elected to be taxed through shareholders were excluded. Most taxable returns showed net income, but many net income returns became nontaxable if income was offset by statutory special deductions, of if income of regulated investment companies was distributed to stockholders for taxation. A few taxable returns filed for insurance businesses showed no net income and though identified in tables N and 14, are excluded from taxable returns in table 13. Except for table 14, income subject to tax and tax on these returns were added to the statistics for net income returns.

Taxes paid included the amounts reported as an ordinary and necessary business deduction as well as identifiable amounts reported as part of the cost of sales and operations. Deductible were ordinary State and local taxes paid or accrued during the year; social security and payroll taxes; unemployment insurance taxes; import and tariff duties; and, business, license, and privilege taxes. Excise and stamp taxes were deductible, but when included in Business receipts or in Cost of sales and operations, these taxes often could not be identified. Income and profits taxes paid to foreign countries or United States possessions were also deductible unless claimed as a credit against income tax.

Not deductible were such taxes as Federal income and excess profits taxes, gift taxes, taxes assessed against local benefits, and Federal taxes paid on interest from tax-free covenant bonds.

On returns with accounting periods ended July through November 1960, small amounts of taxes paid were sometimes reported in combination with interest paid. When such combinations could not be separately identified from supporting schedules, the total was allocated to Other deductions.

Total assets and total liabilities were those reported in the end-of-year balance sheet in the corporations' books of account. Total assets were net after reduction by accumulated depreciation, amortization, and depletion, and by the reserve for bad debts. When these reserves were reported as liabilities, they were treated as reductions from the asset accounts to which they related and the totals of assets and liabilities were adjusted accordingly.

Asset and liability estimates for the few returns of corporations which failed to provide balance sheet information were based on schedules in the tax return other than the balance sheet, for example, the schedules for depreciation, bad debts, and cost of goods sold; from reference books; and, from relationships between income statement and balance sheet items on similar returns which had both statements and which were classified in the same industrial group.

Asset and liability estimates for the returns of corporations which failed to provide balance sheet information were not made before 1959-60. Therefore, historical statistics for total assets and total liabilities are not completely comparable with the amounts shown for 1960-61 and 1959-60. See also, Assets greater than zero, Assets zero or not reported, and Zero assets.

Because Forms 1120L and 1120M used by life and certain mutual insurance companies did not provide for the complete reporting of balance sheet information, asset and liability data for these companies were obtained from balance sheets filed with the returns (or from reference books) in the form required by State law. These sources were also used for any other insurance companies, not filing

returns on Forms 1120L or 1120M, which filed balance sheets in the form required by State law in lieu of the income tax return schedule.

Total compiled deductions included the ordinary and necessary business deductions from gross income, as well as cost of sales and operations, and net loss from sales other than capital assets. (For mutual insurance companies other than life or marine and other than fire insurance companies issuing perpetual policies, total compiled deductions, reflecting the statutory reporting requirements, were limited to investment expenses and net loss from sales other than capital assets.) These deductions were applied against Total compiled receipts in arriving at Net profit or loss as shown in this report. Components of Total compiled deductions are shown in the income statement, table 2.

Total compiled receipts included the gross taxable receipts before deduction of cost of sales and operations and net losses from sales of property other than capital assets. It also included nontaxable interest, but excluded all other nontaxable income recognized by the corporation. The income statement in table 2 shows the components of total compiled receipts.

Beginning with 1958-59, life insurance company underwriting income was included with investment income in total compiled receipts, reflecting the revised statutory reporting requirement, and capital gains became part of life insurance company investment income beginning with 1959-60. The items of investment income included in life insurance company total compiled receipts prior to 1958-59 may be found in the Synopsis of Laws section of this report.

Total compiled receipts for mutual insurance companies (other than life or marine, and other than fire insurance companies issuing perpetual policies) consisted of gross investment income and did not include underwriting income. By law, these mutual companies reported only items of investment income and expense in their income statements. But, in those instances where income tax was imposed on gross income as described under Income subject to tax, underwriting income was reported, but only for purposes of the tax computation. Occasionally, gross income consisted only of underwriting income and there was no investment income. In this situation, it became possible for some returns to show no total compiled receipts, but yet show income subject to tax and income tax.

Undistributed net income of small business corporations for which an election was made to be taxed at the shareholder level is discussed under the heading, Net income or deficit.

Western Hemisphere trade corporation deduction, included in the statistics for Statutory special deductions, was allowed certain domestic corporations under Code section 922. Before the deduction could be taken, conditions for qualifying as a Western Hemisphere trade corporation had to be met over a three-year period, including the year of the deduction. These conditions are described below in connection with the explanation of Western Hemisphere trade corporation returns.

The Western Hemisphere trade corporation deduction was equal to 26.923 percent of taxable income (net income minus partially tax-exempt interest, and the statutory special deductions for net operating losses, and dividends received and paid). This deduction could not be taken if the corporation had a deficit for the year or if net income minus the dividends received and paid deductions resulted in a net operating loss.

Western Hemisphere trade corporation returns were returns filed by domestic corporations (1) all of whose business (except incidental purchases) was done in North, Central, or South America, or in the West Indies including Puerto Rico and the Virgin Islands, (2) 95 percent or more of whose gross income for the three-year period ending with the close of the income year (or for which part of the period as the corporation was in existence) was derived from sources outside the United States, and (3) 90 percent or more of whose gross income for such period was derived from active conduct of trade or business. These companies were granted a tax concession equal in effect to about a 27 percent reduction of taxable income. (See the description of the Western Hemisphere trade corporation deduction.)

Income and tax statistics shown for Western Hemisphere trade corporations reflected operations other than Western Hemisphere trade activity since aggregate data from 58 predominantly large consolidated returns of affiliated corporations were included. Data from a consolidated return were included if any member of the affiliated group qualified as a Western Hemisphere trade corporation, although in many cases the consolidated return reflected only a small amount of Western Hemisphere trade corporation experience. When included in an affiliated group of companies filing a consolidated return, the income of the Western Hemisphere trade corporation was exempt from the 2 percent additional tax imposed on corporations filing consolidated returns.

The number of Western Hemisphere trade corporation returns is probably understated because in most instances the only means of identifying them was by the presence of the 27 percent special deduction. The understatement is probably concentrated among returns without net income where there was no taxable income to reduce by means of the deduction and consequently no deduction was shown. But the deduction may have also been omitted on certain returns with net income where a net operating loss carryforward, or in some instances a special deduction for dividends received, or both, completely offset the taxable income before Western Hemisphere trade corporation deduction. Also, a consolidated return with net income may not have shown a Western Hemisphere trade corporation deduction if the Western Hemisphere trade corporation member of the affiliated group had a deficit for the year. An understatement in the number of Western Hemisphere trade corporations could also result from the fact that several members of an affiliated group filing a consolidated return may have been Western Hemisphere trade corporations, but since they were represented by a single tax return, they were counted only once.

Year of incorporation reported on the Form 1120-S return form by small business corporations electing to be taxed through shareholders was the year the firm incorporated and not necessarily the year

business began. Some incorporations represented corporate reorganizations or changes in legal form by a previously existing business. Differences between the number of Form 1120-S returns classified by each year of incorporation prior to 1960 and similar data in *Statistics of Income* for 1959-60 may be attributable to (1) an increase in the number of older corporations electing to be taxed under provisions of Code section 1372 for the first time, (2) liquidations, mergers, or changes in active or inactive status, (3) terminations or revocations of elections to be taxed as small business corporations, and (4) corporations reporting the year of incorporation on the return for one year, but not on the return for the other year. (See the instructions to the Form 1120-S return reproduced at the end of this report for a description of the conditions for termination or revocation of an election.)

Zero assets, as a category used in classifying returns by size of total assets, was introduced with the statistics for 1959-60. Returns in this category were (1) final returns of liquidating or dissolving corporations which had disposed of all assets and liabilities, (2) final returns of merging corporations whose assets and liabilities were reported in the returns of the acquiring corporations, and (3) returns of resident foreign corporations (corporations incorporated abroad but conducting business in the United States) other than foreign insurance company returns with balance sheet information for United States branches. See also, Assets zero or not reported.

2. Tables Compiled from Corporation Income Tax Returns, July 1960 - June 1961

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Table 1.—TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MINOR INDUSTRIAL GROUP

	Industrial group	Total active corporation returns											Forms 1120-S, with and without net income			
		With and without net income						With net income								
		Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S: Income subject to tax (Thousand dollars)	Returns other than Form 1120-S: Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income: Total (Thousand dollars)	Net income: Returns other than Form 1120-S: Number of returns	Net income: Returns other than Form 1120-S: Net income (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
1	All industrial groups	1,140,574	849,131,939	43,505,174	47,246,572	21,866,299	17,193,201	670,239	724,451,248	50,382,345	614,116	49,703,869	90,221	23,417,799	382,479	1
2	Agriculture, forestry, and fisheries	17,139	4,402,207	37,334	152,994	57,526	50,447	9,746	3,083,051	199,291	8,495	178,536	2,508	378,213	1,707	2
3	Mining	13,017	10,925,775	738,864	1,019,625	504,784	813,638	5,735	8,502,316	1,259,942	5,204	1,248,359	1,009	225,075	4,174	3
4	Metal mining	1,035	2,201,941	143,006	284,877	147,069	177,219	209	1,998,720	399,840	179	398,241	(2)	(2)	(2)	4
5	Iron ores	134	806,328	[1]84,095	99,991	51,533	42,223	102	707,167	138,657	82	138,441	(2)	(2)	(2)	5
6	Copper, lead and zinc, gold and silver ores	439	949,144	208,345	158,050	81,756	120,661	45	928,729	218,450	45	218,450	(2)	(2)	(2)	6
7	Other metal mining	462	446,469	18,756	26,836	13,780	14,335	62	362,824	42,733	52	41,350	(2)	(2)	(2)	7
8	Bituminous coal and lignite mining	1,828	2,006,581	30,291	52,225	22,194	51,275	801	1,467,645	70,080	686	67,984	197	50,630	1,322	8
9	Crude petroleum and natural gas	6,873	4,876,115	483,812	591,337	294,863	527,270	3,083	3,695,423	661,987	2,831	657,968	544	96,045	[1]1,486	9
10	Crude petroleum, natural gas, and natural gas liquids	4,047	3,432,180	460,569	523,793	263,219	510,040	1,763	2,762,766	584,344	1,636	582,160	330	19,663	[1]2,016	10
11	Oil and gas field services	2,826	1,443,935	23,243	67,544	31,644	17,230	1,320	932,657	77,643	1,195	75,808	214	76,382	530	11
12	Mining and quarrying of nonmetallic minerals, and anthracite mining.	3,281	1,841,138	81,755	91,186	40,658	57,874	1,642	1,340,528	128,035	1,508	124,166	217	64,085	3,020	12
13	Dimension stone, crushed and broken stone, and sand and gravel.	2,434	1,125,870	59,205	71,403	31,063	18,069	1,422	899,850	78,129	1,328	74,677	155	44,276	2,972	13
14	Other nonmetallic minerals, including anthracite mining.	847	715,268	22,550	19,783	9,595	39,805	220	440,678	49,906	180	49,489	(2)	(2)	(2)	14
15	Construction	72,332	32,893,347	379,212	711,230	297,143	115,567	39,049	24,066,658	837,697	33,852	780,146	8,290	2,185,466	27,352	15
16	General building contractors	21,672	11,091,370	96,321	181,827	73,966	21,284	10,830	8,136,351	214,961	9,596	201,309	2,277	726,465	6,343	16
17	Highway and street construction and heavy construction.	9,551	9,129,577	153,363	286,350	128,014	55,817	5,682	6,756,433	317,631	5,184	310,583	772	280,079	1,369	17
18	General contractors not allocable	350	146,777	863	1,516	596	450	206	114,631	2,029	206	2,029	(2)	(2)	(2)	18
19	Special trade contractors	38,392	12,249,277	128,934	235,932	92,303	36,742	21,535	8,902,970	296,334	18,155	260,046	5,069	1,161,214	19,484	19
20	Contractors not allocable	2,367	276,346	[1]269	5,605	2,264	1,274	796	156,273	6,742	711	6,179	171	17,687	162	20
21	Manufacturing	165,862	371,093,042	22,144,790	22,678,874	11,362,214	8,028,325	103,567	328,898,102	24,188,610	94,597	24,027,311	14,240	4,549,450	102,931	21
22	Beverage industries	3,147	8,423,232	477,808	480,130	242,478	154,020	2,089	7,642,218	503,184	1,857	495,848	349	127,405	5,815	22
23	Bottled and canned soft drinks and carbonated waters and flavoring extracts and flavoring sirups.	2,626	2,014,247	173,565	167,363	81,861	76,018	1,726	1,697,235	184,861	1,516	177,659	317	98,879	6,045	23
24	Malt liquors and malt	325	3,296,504	170,094	178,264	91,394	45,453	222	2,954,123	180,679	222	180,679	10	13,477	[1]364	24
25	Wines, brandy, and brandy spirits	116	216,840	8,206	9,219	4,631	950	77	180,050	9,324	56	9,231	(2)	(2)	(2)	25
26	Distilled, rectified, and blended liquors	80	2,895,641	125,943	125,284	64,592	31,599	64	2,810,810	128,320	63	128,279	1	6,831	41	26
27	Food and kindred products	14,825	50,925,227	1,707,644	1,784,926	891,967	483,364	9,866	45,128,406	1,852,573	9,131	1,832,209	1,108	825,234	16,941	27
28	Meat products	1,845	15,183,173	122,206	130,971	63,641	42,602	1,254	12,985,206	142,571	1,137	136,939	162	290,822	5,253	28
29	Dairy products	3,942	9,848,025	294,147	298,263	145,393	84,891	2,661	8,941,935	313,729	2,431	305,697	305	268,049	7,371	29
30	Canning and preserving fruits, vegetables, and sea foods.	2,027	5,452,613	280,611	290,554	145,007	53,941	1,373	4,855,428	302,242	1,347	301,613	(2)	(2)	(2)	30
31	Grain mill products	1,639	6,801,475	343,441	350,362	178,269	97,178	1,090	6,359,030	359,152	956	355,376	187	98,491	2,783	31
32	Bakery products	2,306	4,523,951	189,170	196,522	97,968	54,700	1,443	4,011,460	203,815	1,358	202,888	156	75,527	578	32
33	Sugar	172	1,695,560	41,650	69,609	35,396	26,737	109	1,183,298	72,128	109	72,128	-	-	-	33
34	Confectionery and related products	773	1,768,020	152,620	152,974	78,146	42,564	474	1,625,813	156,915	442	156,368	(2)	(2)	(2)	34
35	Vegetable oil mills and animal, marine, and edible fats and oils.	577	1,884,566	31,744	38,756	18,253	10,572	446	1,580,734	42,109	406	41,857	(2)	(2)	(2)	35
36	Other food preparations and kindred products	1,463	2,149,689	101,570	105,712	51,682	26,002	989	2,009,538	108,634	918	108,065	123	34,151	146	36
37	Food and kindred products not allocable	81	1,618,155	150,485	151,203	78,212	44,177	27	1,575,964	151,278	27	151,278	(2)	(2)	(2)	37
38	Tobacco manufactures	168	4,965,434	566,624	569,011	295,299	159,038	116	4,932,345	571,351	116	571,351	-	-	-	38
39	Textile mill products	5,888	13,763,762	614,595	641,750	319,023	144,455	3,658	12,163,719	700,529	3,430	695,563	395	135,601	2,169	39
40	Yarn and thread mills	471	1,544,375	50,465	64,610	32,104	13,871	321	1,333,027	67,683	320	67,383	(2)	(2)	(2)	40
41	Broad woven fabric mills, cotton	274	3,198,083	246,530	237,147	120,389	49,450	210	3,088,971	249,905	199	249,726	(2)	(2)	(2)	41
42	Broad woven fabric mills, man-made fiber and silk	209	1,273,309	65,063	61,478	31,405	17,118	159	1,207,560	67,207	149	66,522	(2)	(2)	(2)	42
43	Broad woven fabric mills, wool: including dyeing and finishing.	364	680,291	18,023	27,549	13,441	8,115	179	511,561	31,452	179	31,452	(2)	(2)	(2)	43
44	Narrow fabrics and other smallwares mills: cotton, wool, silk, and man-made fiber.	594	442,003	21,180	22,655	10,613	4,819	358	389,057	23,870	338	23,705	(2)	(2)	(2)	44
45	Knitting mills	1,833	2,528,259	89,986	100,237	48,467	13,659	1,142	2,196,023	107,708	1,038	105,665	188	51,647	1,525	45
46	Dyeing and finishing textiles, except wool fabrics and knit goods.	686	689,644	13,395	19,654	8,814	2,692	465	507,019	21,695	405	20,423	(2)	(2)	(2)	46
47	Floor covering mills	184	675,240	15,295	20,929	10,266	3,119	116	490,143	23,858	115	23,793	1	1,410	65	47
48	Other textile goods	1,060	1,159,954	23,611	30,179	14,080	8,055	596	975,408	34,773	575	34,516	(2)	(2)	(2)	48
49	Textile mill products not allocable	213	1,572,604	71,047	57,312	29,444	23,557	112	1,464,950	72,378	112	72,378	-	-	-	49

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MINOR INDUSTRIAL GROUP—Continued

	Industrial group	Total active corporation returns											Forms 1120-S, with and without net income			
		With and without net income						With net income								
		Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S: Income subject to tax (Thousand dollars)	Returns other than Form 1120-S: Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income: Total (Thousand dollars)	Net income: Returns other than Form 1120-S: Number of returns	Net income: Returns other than Form 1120-S: Net income (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
	Manufacturing—Continued															
50	Apparel and other finished products made from fabrics and similar materials.	16,758	12,540,091	262,956	302,284	137,865	39,700	10,607	10,623,828	339,190	9,223	322,902	2,209	904,575	10,214	50
51	Men's, youths', and boys' suits, coats, overcoats, furnishings, work clothing, and allied garments.	2,973	4,055,253	113,887	119,555	56,833	14,648	2,121	3,618,018	126,695	1,974	123,509	223	77,211	2,161	51
52	Women's, misses', children's, and infants' outerwear and undergarments.	7,827	5,645,408	92,827	115,173	51,362	14,606	4,822	4,611,511	136,016	4,151	127,477	1,040	523,847	5,648	52
53	Hats, caps, and millinery, fur goods, and other apparel and accessories.	2,215	944,244	16,305	19,023	8,395	2,428	1,336	779,839	23,020	1,087	21,169	474	146,474	697	53
54	Other fabricated textile products	3,100	1,694,106	34,191	41,246	18,260	7,526	1,996	1,444,985	45,930	1,702	43,302	472	147,821	2,203	54
55	Apparel and other finished products made from fabrics and similar materials not allocable.	643	201,080	5,746	7,287	3,015	492	332	169,475	7,529	309	7,445	(2)	(2)	(2)	55
56	Lumber and wood products, except furniture	8,445	7,409,953	184,977	272,623	93,077	101,885	4,557	5,271,540	297,944	4,090	284,540	847	324,506	9,907	56
57	Logging camps, logging contractors, and sawmills and planing mills.	3,545	3,610,050	122,299	167,779	53,718	73,880	1,811	2,586,903	179,812	1,560	171,372	461	208,918	5,948	57
58	Millwork, veneer, plywood, and prefabricated structural wood products.	2,649	2,703,244	43,764	79,021	28,898	21,757	1,375	1,846,615	86,622	1,272	82,955	228	75,640	3,075	58
59	Wooden containers and other wood products	2,251	1,096,659	18,914	25,823	10,461	6,248	1,371	838,022	31,510	1,258	30,213	158	39,948	884	59
60	Furniture and fixtures	6,084	5,157,614	151,288	211,925	101,444	38,939	3,499	4,077,670	221,959	3,198	216,935	616	157,526	[1]437	60
61	Household furniture	4,155	3,666,006	78,375	123,347	58,026	16,880	2,335	2,858,721	130,010	2,176	127,263	380	101,328	[1]2,291	61
62	Office, public building, and other furniture and fixtures.	1,929	1,491,608	72,913	88,578	43,418	22,059	1,164	1,218,949	91,949	1,022	89,672	236	56,198	1,854	62
63	Paper and allied products	3,193	11,895,573	995,885	999,770	485,523	302,433	2,274	11,112,368	1,030,340	2,090	1,027,519	235	63,392	2,582	63
64	Pulp mills	36	346,701	32,956	30,888	13,922	6,935	13	324,200	36,371	13	36,371	-	-	-	64
65	Paper, paperboard, building paper, and building board mills.	323	6,948,473	661,107	654,045	314,930	219,042	256	6,762,977	670,433	246	670,428	(2)	(2)	(2)	65
66	Paperboard containers and boxes	1,572	2,162,977	113,327	120,008	58,806	27,282	1,045	1,862,949	125,944	922	123,477	163	45,567	2,250	66
67	Converted paper and paperboard products, except containers and boxes.	1,262	2,437,422	188,495	194,829	97,865	49,174	960	2,162,242	197,592	909	197,243	(2)	(2)	(2)	67
68	Printing, publishing, and allied industries	19,657	13,745,074	904,837	913,508	444,960	212,958	12,885	11,560,665	988,534	11,670	972,756	1,858	313,994	8,476	68
69	Newspapers: publishing, publishing and printing	3,444	4,431,575	412,401	396,439	196,896	98,443	2,752	3,880,670	424,844	2,577	420,269	259	42,604	2,110	69
70	Periodicals: publishing, publishing and printing	1,724	2,114,667	72,241	80,511	39,289	33,982	1,014	1,515,289	93,209	943	91,903	102	21,634	598	70
71	Books	899	1,482,687	134,511	134,641	67,662	25,283	579	1,352,806	144,505	547	144,260	93	15,868	[1]1,951	71
72	Commercial printing, manifold business forms, and greeting cards.	8,687	4,380,217	224,910	234,867	111,151	37,696	5,570	3,762,188	250,307	4,928	244,128	953	165,259	5,435	72
73	Other publishing, bookbinding and related industries, and service industries for the printing trade.	4,251	1,119,629	47,620	51,465	22,309	12,660	2,662	895,387	58,993	2,397	55,685	388	65,818	2,145	73
74	Printing, publishing, and allied industries not allocable.	652	216,299	13,154	15,585	7,653	4,894	308	154,325	16,676	278	16,511	(2)	(2)	(2)	74
75	Chemicals and allied products	9,015	26,971,703	3,193,377	3,074,676	1,568,629	1,201,745	5,668	25,695,096	3,283,049	5,353	3,277,058	510	127,667	3,576	75
76	Industrial inorganic and organic chemicals	903	3,779,064	371,352	379,192	192,896	103,500	649	3,559,255	391,420	639	391,289	(2)	(2)	(2)	76
77	Plastics materials and synthetic resins, synthetic rubber, synthetic and other man-made fibers, except glass.	542	4,863,929	809,524	709,879	365,651	382,923	357	4,730,728	829,279	347	829,273	(2)	(2)	(2)	77
78	Drugs	1,724	3,265,440	541,919	537,311	274,918	184,474	977	3,011,319	551,104	897	550,126	124	27,196	804	78
79	Soap, detergents, and cleaning preparations	1,495	2,726,505	256,038	245,211	125,206	71,024	874	2,615,469	261,056	823	260,308	92	30,001	548	79
80	Paints, varnishes, lacquers, enamels, and allied products.	1,482	2,847,690	225,852	219,500	110,747	87,585	1,087	2,632,075	231,695	1,027	228,517	(2)	(2)	(2)	80
81	Perfumes, cosmetics, and other toilet preparations	618	1,075,272	110,018	113,377	57,800	21,000	329	1,017,917	116,503	318	116,500	(2)	(2)	(2)	81
82	Agricultural chemicals	747	1,186,519	48,241	51,444	22,383	17,638	469	1,054,202	57,970	446	57,351	(2)	(2)	(2)	82
83	Gum and wood chemicals and other chemical products	1,250	2,047,300	206,661	211,561	106,838	68,476	737	1,924,837	218,608	687	218,449	(2)	(2)	(2)	83
84	Chemicals and allied products not allocable	254	5,179,984	623,772	607,201	312,190	265,125	189	5,149,294	625,414	169	625,245	(2)	(2)	(2)	84
85	Petroleum refining and related industries	879	39,445,659	1,666,924	1,208,951	606,887	1,447,167	654	37,590,890	1,689,330	632	1,688,600	(2)	(2)	(2)	85
86	Petroleum refining	246	38,505,525	1,606,801	1,149,667	578,289	1,431,721	151	36,711,024	1,627,024	150	1,626,960	(2)	(2)	(2)	86
87	Paving and roofing materials and other products of petroleum and coal.	633	940,134	60,123	59,284	28,598	15,446	503	879,866	62,306	482	61,640	(2)	(2)	(2)	87
88	Rubber and miscellaneous plastics products	3,942	7,874,535	413,376	458,280	231,007	130,557	2,351	7,095,774	473,386	2,207	470,802	229	35,806	1,858	88
89	Tires and inner tubes	77	4,623,295	300,862	304,483	157,663	107,774	49	4,371,664	312,022	49	312,022	-	-	-	89
90	Rubber footwear, reclaimed rubber, and other fabricated rubber products.	919	1,617,373	65,176	82,054	40,717	17,953	586	1,437,114	86,130	536	84,291	(2)	(2)	(2)	90
91	Miscellaneous plastics products	2,946	1,633,867	47,338	71,743	32,627	4,830	1,716	1,286,996	75,234	1,622	74,489	159	20,921	196	91
92	Leather and leather products	2,745	4,072,881	115,996	140,570	67,582	39,154	1,727	3,231,994	151,997	1,586	145,129	294	175,752	4,483	92
93	Footwear, except rubber	889	2,520,596	91,614	103,601	51,286	32,318	585	2,056,258	110,244	535	106,038	(2)	(2)	(2)	93
94	Leather and other leather products	1,856	1,552,285	24,382	36,969	16,296	6,836	1,142	1,175,736	41,753	1,051	39,091	224	118,034	1,260	94

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MINOR INDUSTRIAL GROUP—Continued

	Industrial group	Total active corporation returns											Forms 1120-S, with and without net income			
		With and without net income						With net income								
		Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S: Income subject to tax (Thousand dollars)	Returns other than Form 1120-S: Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income: Total (Thousand dollars)	Net income: Returns other than Form 1120-S: Number of returns	Net income: Returns other than Form 1120-S: Net income (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit (Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
	Manufacturing—Continued															
95	Stone, clay, and glass products	7,791	10,576,456	878,953	919,697	461,441	320,794	4,971	9,309,285	948,267	4,693	943,810	478	123,239	2,457	95
96	Flat glass, glass and glassware, pressed or blown, and glass products made of purchased glass.	800	2,614,417	306,539	300,582	154,427	101,302	521	2,489,524	312,735	490	312,709	(2)	(2)	(2)	96
97	Cement, hydraulic	70	988,260	171,031	172,333	88,878	70,831	66	973,049	174,365	66	174,365	-	-	-	97
98	Structural clay products	731	868,204	51,791	58,059	28,346	25,898	443	714,775	61,152	422	60,142	(2)	(2)	(2)	98
99	Pottery and related products	357	337,755	6,551	13,072	6,311	3,128	151	184,829	13,515	150	13,311	(2)	(2)	(2)	99
100	Concrete, gypsum, and plaster products	4,379	3,284,137	172,707	201,461	96,007	53,354	2,949	2,669,998	208,022	2,806	206,174	270	68,224	1,381	100
101	Cut stone and stone products and abrasive, asbestos, and other nonmetallic mineral products.	1,454	2,483,683	170,334	174,190	87,472	66,281	841	2,277,110	178,478	759	177,109	92	22,560	1,366	101
102	Primary metal industries	4,545	27,256,998	1,780,801	1,796,832	917,004	677,105	2,761	24,522,789	1,908,659	2,584	1,904,364	312	123,197	3,207	102
103	Blast furnaces, steel works, and rolling and finishing mills.	394	15,184,204	1,345,554	1,349,885	695,310	476,308	298	14,147,643	1,397,053	288	1,396,562	(2)	(2)	(2)	103
104	Iron and steel foundries	1,108	2,015,018	101,037	116,001	57,335	37,563	632	1,636,759	120,258	610	119,818	(2)	(2)	(2)	104
105	Primary and secondary smelting and refining, and rolling, drawing, and extruding of nonferrous metals and alloys.	1,035	8,261,217	293,495	269,651	135,250	147,145	698	7,385,116	326,003	636	324,417	74	51,115	1,505	105
106	Nonferrous foundries	1,156	688,862	11,087	21,046	9,573	3,269	642	505,398	22,459	592	21,653	92	26,471	673	106
107	Other primary metal industries	756	952,809	30,752	37,800	18,298	11,870	443	788,339	39,459	410	38,487	94	20,730	249	107
108	Primary metal industries not allocable	96	154,888	[1]1,124	2,449	1,238	950	48	59,534	3,427	48	3,427	-	-	-	108
109	Fabricated metal products (including ordnance), except machinery and transportation equipment.	17,518	19,426,655	813,194	950,843	459,101	276,195	10,742	15,854,223	995,692	9,822	984,008	1,380	321,700	6,811	109
110	Metal cans	195	2,375,981	106,735	107,415	53,272	58,541	110	2,310,776	108,120	100	107,659	(2)	(2)	(2)	110
111	Cutlery, hand tools, and general hardware	1,408	1,617,203	156,674	159,184	78,926	56,628	821	1,483,149	164,050	760	163,705	(2)	(2)	(2)	111
112	Heating apparatus (except electric) and plumbing fixtures.	1,055	2,241,060	92,644	110,405	55,406	35,024	544	1,700,730	115,692	483	114,386	(2)	(2)	(2)	112
113	Fabricated structural metal products	5,774	5,693,598	95,522	167,986	77,868	37,512	3,405	4,031,123	182,107	3,097	179,278	465	111,585	536	113
114	Screw machine products, and bolts, nuts, screws, rivets, and washers.	1,612	1,324,758	67,091	74,867	35,715	16,733	1,097	1,127,117	78,306	1,014	76,575	128	21,629	1,384	114
115	Metal stampings	1,721	1,858,079	88,110	94,868	45,660	19,285	1,198	1,557,484	98,494	1,115	97,390	116	38,905	1,041	115
116	Coating, engraving, and allied services	2,432	693,930	22,961	32,010	13,335	5,023	1,343	532,814	34,976	1,168	32,458	269	52,158	1,718	116
117	Ordnance and accessories	102	206,865	23,292	24,212	12,205	6,406	27	186,977	24,794	27	24,794	-	-	-	117
118	Miscellaneous fabricated wire products and other fabricated metal products	3,076	2,842,565	142,751	165,181	79,284	34,439	2,081	2,373,206	170,800	1,953	169,562	219	34,503	341	118
119	Fabricated metal products not allocable	143	572,616	17,414	14,715	7,430	6,604	116	550,847	18,353	105	18,201	(2)	(2)	(2)	119
120	Machinery, except electrical and transportation equipment.	17,708	26,567,155	1,791,708	1,980,572	986,524	530,468	11,355	23,320,361	2,086,160	10,439	2,065,864	1,408	319,837	17,785	120
121	Engines and turbines	138	870,795	53,889	61,564	31,730	20,601	66	808,653	62,643	66	62,643	-	-	-	121
122	Farm machinery and equipment	837	3,545,340	94,891	137,840	68,618	74,142	588	3,150,842	150,850	568	149,975	(2)	(2)	(2)	122
123	Construction, mining, and materials handling machinery and equipment.	1,396	4,332,921	297,786	327,255	159,403	104,738	839	3,679,151	340,564	809	340,111	(2)	(2)	(2)	123
124	Metalworking machinery and equipment	5,271	3,654,791	204,313	235,065	113,017	48,547	3,255	3,106,989	248,414	2,957	242,847	497	84,642	4,552	124
125	Special industry machinery, except metalworking machinery.	2,178	2,923,280	222,578	231,452	115,103	54,960	1,488	2,632,310	248,452	1,346	244,348	174	71,731	3,992	125
126	General industrial machinery and equipment	1,461	3,379,870	277,674	280,191	140,749	72,027	1,091	3,165,434	290,448	1,019	288,935	93	34,481	1,483	126
127	Office, computing, and accounting machines	391	3,205,883	420,864	461,104	237,677	81,510	245	2,963,677	474,975	245	474,975	-	-	-	127
128	Service industry machines	780	1,742,052	101,762	104,140	52,572	26,533	508	1,539,998	112,550	448	109,846	(2)	(2)	(2)	128
129	Other machinery, except electrical and transportation equipment.	5,043	1,477,730	58,247	68,086	29,802	8,639	3,187	1,157,693	80,664	2,903	75,640	451	66,134	4,268	129
130	Machinery, except electrical and transportation equipment, not allocable.	213	1,434,493	59,704	73,875	37,853	38,771	88	1,115,614	76,600	78	76,544	(2)	(2)	(2)	130
131	Electrical machinery, equipment, and supplies	7,208	23,327,362	1,307,653	1,449,783	735,561	462,496	4,349	20,838,631	1,499,158	4,089	1,493,398	432	124,968	[1]1,226	131
132	Electric transmission and distribution equipment	758	5,722,147	434,813	458,783	235,262	199,906	525	5,395,629	464,630	494	463,303	(2)	(2)	(2)	132
133	Electrical industrial apparatus	812	1,492,271	121,840	124,452	62,453	22,743	600	1,323,841	128,393	569	127,446	(2)	(2)	(2)	133
134	Household appliances	612	2,693,284	177,296	187,982	96,654	60,551	324	2,462,958	194,585	314	194,189	(2)	(2)	(2)	134
135	Electric lighting and wiring equipment	1,149	1,539,409	83,399	89,391	43,581	14,609	917	1,320,527	91,068	844	90,463	105	43,809	[1]549	135
136	Radio and television receiving sets, except communication types.	747	3,331,145	81,084	105,658	53,712	39,300	399	2,543,540	113,538	348	112,480	99	9,693	544	136
137	Communication equipment	636	2,710,689	121,447	141,821	73,078	33,749	316	2,526,491	146,938	296	146,266	(2)	(2)	(2)	137
138	Electronic components and accessories	1,633	2,109,250	62,217	108,596	51,592	8,229	783	1,699,236	115,331	750	114,653	(2)	(2)	(2)	138
139	Other electrical machinery, equipment, and supplies.	553	1,036,892	82,048	81,975	41,872	23,593	281	985,107	87,080	280	87,046	(2)	(2)	(2)	139
140	Electrical machinery, equipment, and supplies not allocable.	308	2,692,275	143,509	151,125	77,357	54,816	204	2,581,302	157,595	194	157,552	(2)	(2)	(2)	140

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MINOR INDUSTRIAL GROUP—Continued

	Industrial group	Total active corporation returns											Forms 1120-S, with and without net income			
		With and without net income						With net income								
		Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S: Income subject to tax (Thousand dollars)	Returns other than Form 1120-S: Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income: Total (Thousand dollars)	Net income: Returns other than Form 1120-S: Number of returns	Net income: Returns other than Form 1120-S: Net income (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
	Manufacturing—Continued															
141	Transportation equipment, except motor vehicles	2,066	16,991,374	341,178	530,912	271,231	165,841	1,106	11,306,956	542,049	1,015	540,709	145	24,107	1,129	141
142	Aircraft	77	9,906,004	163,548	256,402	133,154	73,082	46	5,464,168	258,157	46	258,157	-	-	-	142
143	Aircraft parts	552	3,962,482	116,508	145,454	74,105	44,099	334	3,447,765	149,470	304	148,860	(2)	(2)	(2)	143
144	Ship and boat building and repairing	855	1,158,420	271	41,349	20,222	10,239	412	780,783	42,689	382	42,161	(2)	(2)	(2)	144
145	Railroad equipment	94	1,168,712	61,771	67,764	34,415	36,648	68	1,050,451	71,015	58	70,998	(2)	(2)	(2)	145
146	Motorcycles, bicycles, and parts and other transportation equipment.	488	795,756	[1]920	19,943	9,335	1,773	246	563,789	20,718	225	20,533	(2)	(2)	(2)	146
147	Motor vehicles and motor vehicle equipment	1,697	26,698,514	3,086,522	3,031,327	1,567,260	883,112	1,133	25,879,400	3,108,891	1,050	3,107,263	103	29,272	1,452	147
148	Motor vehicles, passenger car bodies, truck and bus bodies, and truck trailers.	550	23,280,379	2,850,192	2,789,050	1,444,204	803,314	367	22,677,224	2,860,385	346	2,859,316	(2)	(2)	(2)	148
149	Motor vehicle parts and accessories	1,147	3,418,135	236,330	242,277	123,056	79,798	766	3,202,176	248,506	704	247,947	(2)	(2)	(2)	149
150	Professional, scientific, and controlling instruments; photographic and optical goods; watches, and clocks.	2,823	6,388,901	594,490	627,297	319,323	172,695	1,598	5,999,376	638,226	1,495	635,400	206	30,006	2,136	150
151	Engineering, laboratory, scientific and research, and measuring and controlling instruments and associated equipment.	999	3,364,548	210,835	229,856	116,218	62,818	540	3,204,727	235,816	507	234,066	(2)	(2)	(2)	151
152	Optical instruments and lenses, surgical, medical, and dental instruments and supplies, and ophthalmic goods.	1,341	1,121,548	79,943	83,803	41,406	17,653	769	1,020,348	86,215	709	85,288	112	16,842	696	152
153	Photographic equipment and supplies	370	1,539,712	293,730	300,061	154,813	89,061	211	1,475,154	301,898	201	301,749	(2)	(2)	(2)	153
154	Watches, clocks, clockwork operated devices, and parts.	113	363,093	9,982	13,577	6,886	3,163	78	299,147	14,297	78	14,297	-	-	-	154
155	Other manufacturing industries	9,760	6,668,889	294,004	333,207	159,028	84,204	5,601	5,740,568	358,142	4,827	351,283	1,094	250,458	2,938	155
156	Jewelry, silverware, and plated ware	974	560,362	21,696	23,011	11,292	5,683	643	476,252	24,510	543	23,845	131	22,107	547	156
157	Costume jewelry and costume novelties, except precious metal.	654	181,096	2,210	3,492	1,414	717	375	122,436	4,349	325	3,743	(2)	(2)	(2)	157
158	Toys, amusement, sporting and athletic goods	1,558	1,235,676	37,520	49,532	23,936	10,671	818	1,021,958	54,604	776	54,352	108	18,577	[1]2,255	158
159	Manufacturing, not elsewhere classified	4,749	2,921,929	134,163	150,690	70,796	36,798	2,977	2,514,587	161,532	2,442	156,691	709	185,623	3,667	159
160	Manufacturing not allocable	1,825	1,769,826	98,415	106,482	51,590	30,335	788	1,605,335	113,147	741	112,652	86	9,666	381	160
161	Transportation, communication, electric, gas, and sanitary services.	43,852	65,921,988	6,592,116	7,254,672	3,695,380	3,199,371	26,331	56,958,988	7,530,399	24,554	7,503,380	2,998	491,884	13,667	161
162	Transportation	33,491	30,581,094	843,057	1,219,100	577,067	615,001	19,855	22,140,555	1,347,179	18,509	1,327,247	2,321	444,603	11,170	162
163	Railroad transportation	544	11,544,100	301,467	447,494	224,667	352,446	296	8,057,615	489,292	296	489,292	-	-	-	163
164	Local and suburban transit	809	654,339	24,038	23,012	10,625	18,288	451	551,035	28,611	408	28,356	115	11,397	16	164
165	Motor freight transportation and warehousing	17,698	8,385,129	179,123	247,638	105,588	39,613	10,483	5,954,223	281,773	9,645	268,843	1,397	294,810	7,844	165
166	Taxicabs, intercity passenger transportation, school busses, and other local and interurban passenger transportation.	5,773	1,161,596	68,062	73,771	34,936	18,469	3,553	906,461	79,030	3,418	78,181	251	42,354	[1]44	166
167	Pipeline transportation	209	704,800	142,362	147,759	76,031	80,669	151	657,527	149,333	151	149,333	(2)	(2)	(2)	167
168	Water transportation	3,392	2,923,248	83,170	142,198	65,945	50,646	2,187	2,130,060	162,641	2,104	159,778	149	48,473	2,343	168
169	Transportation by air	1,256	3,610,918	[1]33,697	60,856	24,477	25,766	577	2,618,696	65,779	516	65,291	114	10,680	[1]755	169
170	Transportation services	3,672	1,571,045	75,757	73,536	33,472	28,216	2,134	1,239,871	87,725	1,948	85,178	294	36,763	1,880	170
171	Transportation not allocable	138	25,919	2,775	2,836	1,326	888	23	25,067	2,995	23	2,995	-	-	-	171
172	Communication	5,431	15,388,999	2,826,948	2,876,629	1,487,500	925,938	3,579	15,211,047	2,936,484	3,291	2,931,201	429	38,704	1,927	172
173	Telephone communication (wire or radio)	1,994	12,810,027	2,557,450	2,609,811	1,355,015	878,531	1,455	12,776,781	2,648,168	1,422	2,646,972	(2)	(2)	(2)	173
174	Telegraph communication (wire and radio)	26	349,300	16,665	17,422	8,860	10,024	3	313,105	17,444	3	17,444	-	-	-	174
175	Radio broadcasting and television	2,722	2,194,253	252,067	248,096	123,249	36,663	1,793	2,094,678	268,037	1,579	264,721	323	26,340	229	175
176	Communication services, not elsewhere classified	689	35,419	766	1,300	376	720	328	26,483	2,835	287	2,064	(2)	(2)	(2)	176
177	Electric and gas companies and systems	1,299	19,521,181	2,854,035	3,090,322	1,598,438	1,630,676	986	19,214,739	3,172,662	956	3,172,513	(2)	(2)	(2)	177
178	Electric companies and systems and combination companies and systems.	475	12,184,119	2,057,122	2,336,244	1,211,172	1,210,643	363	11,967,262	2,363,499	353	2,363,468	(2)	(2)	(2)	178
179	Gas companies and systems	824	7,337,062	796,913	754,078	387,266	420,033	623	7,247,477	809,163	603	809,045	(2)	(2)	(2)	179
180	Water supply and other sanitary services	3,631	430,714	68,076	68,621	32,375	27,756	1,911	392,647	74,074	1,798	72,419	207	6,329	1,342	180
181	Wholesale and retail trade	355,623	269,581,271	4,525,610	5,284,359	2,359,415	1,231,501	214,638	223,220,369	5,877,147	189,467	5,622,177	38,568	13,842,049	151,833	181
182	Wholesale trade	117,437	132,444,133	2,129,626	2,358,979	1,044,283	491,061	79,977	113,577,146	2,646,567	71,500	2,531,928	11,637	6,400,030	87,729	182
183	Groceries and related products	14,073	23,832,028	205,885	235,794	102,477	52,956	9,487	20,242,510	269,651	8,278	252,112	1,699	1,517,318	14,027	183
184	Meats and meat products	2,110	3,385,245	19,673	25,909	10,388	5,471	1,513	2,645,325	30,914	1,357	27,066	197	445,106	3,754	184
185	Poultry and poultry products, fish and sea foods, and other groceries and related products.	11,963	20,446,783	186,212	209,885	92,089	47,485	7,974	17,597,185	238,737	6,921	225,046	1,502	1,072,212	10,273	185

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MINOR INDUSTRIAL GROUP—Continued

	Industrial group	Total active corporation returns											Forms 1120-S, with and without net income			
		With and without net income						With net income								
		Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S: Income subject to tax (Thousand dollars)	Returns other than Form 1120-S: Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income: Total (Thousand dollars)	Net income: Returns other than Form 1120-S: Number of returns	Net income: Returns other than Form 1120-S: Net income (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
	Wholesale and retail trade—Continued															
	Wholesale trade—Continued															
186	Electrical goods, hardware, and plumbing and heating equipment and supplies.	13,671	13,381,180	212,386	249,992	107,013	39,776	9,774	11,211,902	271,649	8,910	260,746	1,109	472,738	8,818	186
187	Electrical goods	6,901	7,327,138	125,026	139,733	61,192	16,057	4,940	6,022,914	151,354	4,592	146,121	455	183,823	4,753	187
188	Hardware, and plumbing and heating equipment and supplies.	6,770	6,054,042	87,360	110,259	45,821	23,719	4,834	5,188,988	120,295	4,318	114,625	654	288,915	4,065	188
189	Other wholesalers	89,693	95,230,925	1,711,355	1,873,193	834,793	398,329	60,716	82,122,734	2,105,267	54,312	2,019,070	8,829	4,409,974	64,884	189
190	Beer, wine, and distilled alcoholic beverages	2,973	7,173,596	104,037	105,831	47,823	19,924	2,089	6,577,645	114,947	1,911	108,903	281	278,064	5,394	190
191	Dry goods and apparel	8,035	6,141,755	78,998	97,526	41,038	15,570	5,237	5,112,727	115,162	4,603	109,352	972	510,077	[1]629	191
192	Drugs, chemicals, and allied products	5,211	7,287,915	252,648	271,139	132,498	77,903	3,444	6,274,854	286,222	3,245	282,892	395	132,101	2,346	192
193	Lumber and construction materials	5,996	5,138,734	39,865	67,936	26,154	12,677	3,874	4,019,879	75,305	3,602	71,155	403	300,732	3,103	193
194	Machinery, equipment, and supplies	15,866	10,675,630	267,918	303,169	130,966	46,544	11,060	9,055,772	333,051	10,031	321,843	1,355	364,651	8,488	194
195	Motor vehicles and automotive equipment	6,553	6,724,876	97,386	112,567	48,558	15,416	4,903	5,883,000	125,104	4,297	117,265	761	260,397	5,785	195
196	Farm products—raw materials	5,385	11,234,096	132,893	132,452	59,193	28,840	3,996	9,741,145	155,298	3,463	144,992	693	566,033	8,446	196
197	Wholesalers, not elsewhere classified	32,683	36,603,810	660,881	703,852	314,021	170,011	22,133	31,608,204	809,973	19,780	778,052	3,117	1,733,724	27,389	197
198	Wholesalers not allocable	6,991	4,250,513	76,729	78,721	34,542	11,444	3,980	3,849,508	90,205	3,380	84,616	852	264,195	4,562	198
199	Retail trade	217,269	128,013,664	2,225,003	2,714,898	1,230,631	700,019	122,675	102,348,725	2,989,266	107,543	2,862,096	24,650	6,798,797	56,739	199
200	Food	13,896	30,967,852	553,153	597,700	293,546	136,241	7,984	27,607,568	614,414	7,081	605,339	1,432	605,373	5,884	200
201	General merchandise	14,399	24,994,758	1,022,303	1,046,439	521,234	365,753	8,605	23,397,350	1,086,665	7,990	1,081,805	1,034	198,700	2,424	201
202	Department stores	3,866	18,217,261	844,754	843,765	426,853	286,959	2,789	17,441,597	872,365	2,652	871,077	229	61,809	418	202
203	Mail order houses	1,055	843,060	16,884	20,928	9,622	7,818	482	778,651	22,242	441	21,992	74	8,697	147	203
204	Limited price variety stores	2,053	3,403,775	114,926	124,478	61,877	59,372	1,101	3,055,942	127,053	978	126,667	267	30,195	[1]149	204
205	Merchandise vending machine operators, direct selling organizations, and other general merchandise stores.	7,425	2,530,662	45,739	57,268	22,882	11,604	4,233	2,121,160	65,005	3,919	62,069	464	97,999	2,008	205
206	Apparel and accessories	27,327	8,567,756	138,183	187,766	74,767	40,139	16,511	6,819,587	215,944	14,847	207,002	2,833	395,230	851	206
207	Furniture, home furnishings, and equipment	21,980	6,011,586	39,717	105,554	39,726	14,863	12,203	4,197,454	127,342	10,610	115,000	2,621	472,130	3,931	207
208	Automotive dealers and gasoline service stations	37,946	31,933,153	82,068	246,890	96,838	45,067	19,719	20,824,723	292,314	17,366	265,836	4,382	2,764,965	4,097	208
209	Motor vehicle dealers	25,185	27,561,610	27,423	164,263	63,861	33,314	12,576	17,591,875	198,788	11,012	178,933	3,138	2,469,136	507	209
210	Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.	6,844	2,554,224	32,064	54,551	22,719	9,074	3,905	1,920,181	61,237	3,497	57,182	606	166,151	2,139	210
211	Gasoline service stations	5,917	1,817,319	22,581	28,076	10,258	2,679	3,238	1,312,667	32,289	2,857	29,721	638	129,678	1,451	211
212	Eating and drinking places	31,381	5,240,186	57,943	115,744	46,691	17,692	14,106	3,608,035	137,082	12,469	126,455	3,071	384,882	2,261	212
213	Building materials, hardware, and farm equipment	24,655	8,051,751	80,944	136,346	49,980	30,311	14,564	5,944,984	171,152	12,346	147,810	3,207	836,457	16,467	213
214	Building materials	14,646	5,632,367	69,998	105,714	39,022	23,867	8,968	4,258,544	129,241	7,772	112,863	1,691	494,849	12,065	214
215	Hardware and farm equipment	10,009	2,419,384	10,946	30,632	10,958	6,444	5,596	1,686,440	41,911	4,574	34,947	1,516	341,608	4,402	215
216	Other retail stores	45,685	12,246,622	250,692	278,459	107,849	49,953	28,983	9,949,024	344,353	24,834	312,849	6,070	1,141,060	20,824	216
217	Drug stores and proprietary stores	10,292	3,583,341	83,507	89,030	37,890	19,765	7,178	3,002,883	103,347	5,852	93,538	1,719	322,167	7,754	217
218	Liquor stores	4,379	924,817	15,432	14,714	5,374	2,050	2,976	752,471	19,119	2,541	15,802	546	105,257	2,940	218
219	Jewelry stores	4,755	1,024,173	17,244	29,503	10,534	1,449	2,800	741,547	36,711	2,574	35,616	445	66,289	23	219
220	Secondhand, book, sporting goods, and farm supply stores and fuel and ice dealers and other retail stores.	24,263	6,076,448	128,549	133,926	49,736	23,657	14,871	4,929,367	171,142	12,874	155,571	3,107	582,140	9,996	220
221	Retail trade not allocable	1,996	637,843	5,960	11,286	4,315	3,032	1,158	522,756	14,034	993	12,322	253	65,207	111	221
222	Wholesale and retail trade not allocable	20,917	9,123,474	170,981	210,482	84,501	40,421	11,986	7,294,498	241,314	10,424	228,153	2,281	643,222	7,365	222
223	Finance, insurance, and real estate	334,388	70,841,547	8,250,426	9,002,669	3,101,053	3,466,336	204,991	61,558,474	9,163,412	198,564	9,087,863	10,368	423,636	56,296	223
224	Banking	15,205	13,175,516	2,939,544	2,917,062	1,363,459	839,709	14,074	12,488,133	2,982,164	14,011	2,982,006	93	2,510	29	224
225	Commercial banks, stock savings banks, trust companies, and establishments related to banking	14,674	11,333,969	2,931,160	2,914,378	1,362,619	839,319	13,717	11,233,431	2,943,280	13,654	2,943,122	93	2,510	29	225
226	Mutual savings banks	531	1,841,547	8,384	2,684	840	390	357	1,254,702	38,884	357	38,884	-	-	-	226
227	Credit agencies other than banks	51,795	8,195,088	790,989	832,509	374,346	376,127	28,836	4,574,836	953,294	28,379	943,678	662	38,035	9,046	227
228	Savings and loan associations	6,307	3,722,211	10,409	14,784	5,580	38,263	1,287	501,524	17,576	1,287	17,576	-	-	-	228
229	Personal credit institutions	13,067	2,400,024	440,539	437,047	201,265	167,550	9,337	2,185,757	496,806	9,292	496,647	68	1,303	16	229
230	Business credit institutions	7,087	1,142,080	235,936	227,195	110,427	65,966	4,660	1,088,309	252,895	4,536	248,434	176	9,418	4,410	230
231	Other credit agencies	3,603	598,129	70,722	74,136	31,910	11,291	2,553	527,210	78,139	2,476	77,573	87	21,536	533	231
232	Credit agencies and finance not allocable	21,731	332,644	33,383	79,347	25,164	93,057	10,999	272,036	107,878	10,788	103,448	331	5,778	4,087	232
233	Holding and other investment companies	10,866	2,231,253	1,598,787	249,859	99,609	1,438,345	7,294	2,087,451	1,613,940	7,274	1,613,920	(2)	(2)	(2)	233
234	Operating holding companies	923	216,225	116,834	55,667	24,855	168,014	801	212,847	118,377	801	118,377	-	-	-	234
235	Regulated investment companies	314	1,125,439	965,626	70	65	889,442	211	1,067,557	965,676	211	965,676	-	-	-	235
236	Small business investment companies, 1958 Act	299	4,523	[1]141	(2)	(2)	3,009	128	2,459	698	(2)	(2)	(2)	(2)	(2)	236
237	Other holding and investment companies	9,330	885,066	516,468	193,613	74,478	377,880	6,154	804,588	529,189	6,144	529,189	(2)	(2)	(2)	237
238	Security and commodity brokers, dealers, exchanges, and services.	2,986	821,899	117,520	117,840	55,300	21,408	1,600	743,201	130,753	1,513	129,004	169	8,143	1,168	238

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MINOR INDUSTRIAL GROUP—Continued

	Industrial group	Total active corporation returns											Forms 1120-S, with and without net income			
		With and without net income						With net income								
		Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S: Income subject to tax (Thousand dollars)	Returns other than Form 1120-S: Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income: Total (Thousand dollars)	Net income: Returns other than Form 1120-S: Number of returns	Net income: Returns other than Form 1120-S: Net income (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
	Finance, insurance, and real estate—Continued															
239	Insurance carriers	3,981	35,301,186	1,641,403	3,446,860	702,193	402,058	2,732	33,132,117	1,765,901	2,722	1,765,470	(2)	(2)	(2)	239
240	Life insurance	1,732	24,448,577	1,082,147	1,033,218	529,409	145,647	868	23,513,047	1,160,833	868	1,160,833	-	-	-	240
241	Mutual insurance, except life or marine, and except mutual fire insurance companies, issuing perpetual policies.[3]	804	200,189	115,165	2,150,336	44,442	548	793	199,789	115,343	793	115,343	-	-	-	241
242	Other insurance carriers	1,445	10,652,420	444,091	263,306	128,342	255,863	1,071	9,419,281	489,725	1,061	489,294	(2)	(2)	(2)	242
243	Insurance agents, brokers, and service	17,937	1,605,134	133,245	119,843	47,327	36,397	11,662	1,342,778	152,978	9,950	135,225	2,329	168,863	16,519	243
244	Real estate, except lessors of real property other than buildings.	223,884	9,109,921	916,580	1,204,470	411,604	286,002	134,136	6,844,418	1,437,995	130,110	1,396,722	6,959	198,333	24,789	244
245	Real estate operators (except developers), and lessors of buildings.	149,367	6,429,760	683,015	833,007	280,130	219,301	96,769	4,746,010	965,935	96,446	963,598	643	9,400	417	245
246	Subdividers and developers and operative builders	48,174	1,672,223	161,298	275,330	96,553	30,609	26,916	1,287,787	356,177	24,303	326,673	4,297	107,999	18,096	246
247	Agents, brokers, and managers	10,441	628,411	40,881	44,556	16,322	7,360	5,733	491,695	53,854	5,147	48,156	1,026	58,417	4,444	247
248	Title abstract companies	1,732	150,593	18,582	21,114	9,102	6,653	1,069	133,233	23,698	976	23,289	175	7,361	343	248
249	Combinations of real estate, insurance, loans, law offices.	14,170	228,934	12,804	30,463	9,497	22,079	3,649	185,693	38,331	3,238	35,006	818	15,156	1,489	249
250	Lessors of real property, except buildings	7,734	401,550	112,358	114,226	47,215	66,290	4,657	345,540	126,387	4,605	121,838	106	5,055	4,392	250
251	Lessors of mining, oil, and similar properties	2,652	249,959	81,089	80,593	34,763	53,811	1,779	232,068	87,020	1,748	84,273	(2)	(2)	(2)	251
252	Lessors of railroad property	180	75,900	13,343	(2)	(2)	6,247	(2)	(2)	(2)	(2)	(2)	-	-	-	252
253	Other lessors of real property, except buildings	4,902	75,691	17,926	21,078	6,471	6,232	2,762	57,675	24,010	2,741	22,208	(2)	(2)	(2)	253
254	Services	121,024	23,346,783	849,352	1,133,117	486,054	276,559	64,026	18,080,535	1,313,102	57,362	1,244,662	11,760	1,316,266	24,163	254
255	Hotels, rooming houses, camps, and other lodging places.	11,704	2,834,297	17,495	98,399	40,040	23,275	5,323	1,741,065	117,269	4,755	110,199	1,363	152,373	[1]10,801	255
256	Personal services	21,878	3,170,806	104,669	116,424	47,089	28,546	11,649	2,424,038	142,410	10,096	125,317	2,739	294,868	13,030	256
257	Laundries, laundry services, and cleaning and dyeing plants.	12,554	2,160,646	61,094	72,617	31,104	17,451	6,089	1,631,172	86,852	5,242	78,719	1,636	175,427	5,100	257
258	Photographic studios, including commercial photography.	1,548	216,109	4,412	3,882	1,259	937	1,024	171,777	6,282	861	4,495	238	30,843	1,666	258
259	Beauty and barber shops, shoe repair and pressing shops, funeral services and other personal services	7,776	794,051	39,163	39,925	14,726	10,158	4,536	621,089	49,276	3,993	42,103	865	88,598	6,264	259
260	Business services	32,360	7,801,246	391,471	430,458	192,029	131,558	19,208	6,824,068	480,396	17,634	465,213	2,508	294,898	9,126	260
261	Advertising	5,733	3,459,845	110,200	117,061	54,240	21,156	3,854	3,163,758	125,041	3,538	120,875	414	108,832	3,596	261
262	Credit reporting agencies, duplicating, mailing, and stenographic services, building services, news syndicates, employment agencies, and other business services.	26,627	4,341,401	281,271	313,397	137,789	110,402	15,354	3,660,310	355,355	14,096	344,338	2,094	186,066	5,530	262
263	Automobile repair, services, and garages, and other repair services.	18,883	2,506,611	64,485	94,563	34,177	13,888	10,863	1,818,234	112,720	9,678	102,544	2,017	213,552	6,331	263
264	Automobile repair, automobile services, and garages.	13,482	1,919,120	52,990	79,463	28,469	11,656	8,011	1,366,319	92,146	7,318	86,194	1,240	128,841	3,155	264
265	Other repair services	5,401	587,491	11,495	15,100	5,708	2,232	2,852	451,915	20,574	2,360	16,350	777	84,711	3,176	265
266	Motion pictures	6,908	2,227,512	97,620	129,027	58,904	42,411	3,229	1,620,051	159,667	2,990	157,493	455	36,218	1,451	266
267	Motion picture production and distribution and motion picture service industries.	2,478	1,420,038	83,811	100,825	47,795	31,210	1,101	1,139,765	121,550	1,038	121,052	116	7,904	366	267
268	Motion picture theaters	4,430	807,474	13,809	28,202	11,109	11,201	2,128	480,286	38,117	1,952	36,441	339	28,314	1,085	268
269	Amusement and recreation services, except motion pictures.	14,471	2,105,365	62,543	128,752	56,835	19,538	5,537	1,441,927	147,019	4,945	141,536	1,301	144,745	[1]4,399	269
270	Other services	14,820	2,700,946	111,069	135,494	56,980	17,343	8,217	2,211,152	153,621	7,264	142,360	1,377	179,612	9,425	270
271	Nature of business not allocable	17,337	125,979	[1]12,530	9,032	2,730	11,457	2,156	82,755	12,745	2,021	11,435	480	5,760	356	271

[1]Deficit.
[2]Not shown separately because of high sampling variability. However, the data are included in the totals.
[3]Excludes companies with gross income under $75,000 which are tax-exempt under Section 501.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

	Item	All industrial groups	Major industrial group							
			Agriculture, forestry, and fisheries	Mining					Construction	
				Total mining	Metal mining	Bituminous coal and lignite mining	Crude petroleum and natural gas	Mining and quarrying of nonmetallic minerals, and anthracite mining		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1	Number of returns, total	1,140,574	17,139	13,017	1,035	1,828	6,873	3,281	72,332	1
2	Form 1120-S	90,221	2,508	1,009	(1)	197	544	217	8,290	2
		(Thousand dollars)								
3	Total assets	1,206,662,112	4,062,591	16,949,154	4,323,711	2,315,566	7,897,816	2,412,061	15,367,159	3
4	Cash	97,161,824	254,525	1,074,495	182,115	158,773	548,474	185,133	1,624,851	4
5	Notes and accounts receivable	247,513,105	549,679	2,272,882	412,595	335,370	1,189,719	335,198	5,624,803	5
6	Less: Reserve for bad debts	5,097,051	4,850	14,088	934	2,692	6,944	3,518	40,314	6
7	Inventories, total	91,334,436	471,930	921,278	328,153	90,207	326,114	176,804	1,643,020	7
8	Last-in, first-out	7,620,760	9,916	10,217	5,709	3,791	314	403	33,725	8
9	Other than last-in, first-out	37,321,314	164,417	403,863	197,834	44,534	83,618	77,877	956,674	9
10	Not stated	46,392,362	297,597	507,198	124,610	41,882	242,182	98,524	652,621	10
	Investments, Government obligations:									
11	States and possessions	30,822,199	6,149	140,967	56,231	17,986	41,702	25,048	50,715	11
12	United States obligations	102,059,237	34,430	762,256	310,349	129,402	214,410	108,095	217,076	12
13	Not stated	2,298,859	4,610	19,773	59	16,216	1,968	1,530	30,427	13
14	Other current assets, including short-term marketable investments	10,304,816	49,667	285,482	151,799	43,667	53,563	36,453	219,355	14
15	Loans to stockholders	498,206	8,439	18,482	(1)	(1)	4,542	898	34,343	15
16	Mortgage and real estate loans	129,375,905	27,386	31,725	10,194	568	3,245	17,718	57,821	16
17	Other investments	178,916,530	442,343	2,204,332	472,672	269,362	1,124,291	338,007	1,096,515	17
18	Depreciable assets	425,474,439	2,419,051	12,663,063	2,998,867	1,837,242	6,009,799	1,817,155	5,410,113	18
19	Less: Accumulated amortization and depreciation	160,180,516	1,153,814	6,115,663	1,310,007	904,016	2,989,687	911,953	2,864,684	19
20	Depletable assets	12,371,447	45,206	3,558,581	808,173	410,589	2,133,207	206,612	70,848	20
21	Less: Accumulated depletion	5,190,471	9,506	1,619,454	376,801	163,662	1,025,625	53,366	19,095	21
22	Land	19,040,597	740,100	202,318	38,047	24,168	86,409	53,694	295,481	22
23	Intangible assets	3,055,190	8,168	343,770	185,951	4,080	90,416	63,323	15,306	23
24	Less: Accumulated amortization	1,355,436	1,644	94,581	27,083	749	33,394	33,355	3,149	24
25	Other assets	28,258,796	170,722	293,536	71,184	48,160	125,607	48,585	1,903,727	25
26	Total liabilities	1,206,662,112	4,062,591	16,949,154	4,323,711	2,315,566	7,897,816	2,412,061	15,367,159	26
27	Accounts payable	62,933,385	298,955	1,104,127	246,396	153,969	523,688	180,074	4,152,690	27
28	Deposits and withdrawable shares	330,002,573	1,218	351	-	-	77	274	9,785	28
29	Bonds, notes, mortgages payable maturing in less than one year	49,381,251	582,052	746,051	61,304	89,708	413,287	181,752	1,515,904	29
30	Other current liabilities	34,701,909	98,875	864,512	198,844	82,280	496,361	87,027	887,466	30
31	Loans from stockholders	3,700,169	32,318	143,972	91,069	(1)	44,485	5,137	97,041	31
32	Bonds, notes, mortgages payable maturing in one year or more	153,566,489	746,233	2,853,953	1,047,253	322,556	1,191,979	292,165	1,549,474	32
33	Other liabilities	163,410,490	154,972	559,500	106,940	68,741	275,179	108,640	1,831,287	33
34	Capital stock, preferred	16,951,903	73,613	275,539	53,804	82,179	104,501	35,055	153,642	34
35	Capital stock, common	123,396,201	1,196,423	2,792,290	644,372	318,383	1,335,879	493,656	1,961,682	35
36	Paid-in or capital surplus	66,719,215	216,526	2,362,978	587,182	320,134	1,278,094	177,568	378,768	36
37	Surplus reserves	17,084,967	56,784	241,871	50,119	57,545	70,137	64,070	57,042	37
38	Earned surplus and undivided profits	184,813,560	604,622	5,004,010	1,236,428	816,790	2,164,149	786,643	2,772,378	38
39	Total compiled receipts	849,131,939	4,402,207	10,925,775	2,201,941	2,006,581	4,876,115	1,841,138	32,893,347	39
40	Business receipts	802,790,920	4,214,621	10,408,286	2,124,015	1,938,741	4,572,461	1,773,069	32,361,892	40
	Interest on Government obligations (less amortizable bond premium):									
41	Wholly taxable	3,185,713	1,473	28,838	12,473	4,646	7,562	4,157	8,517	41
42	Subject to surtax only	44,200	8	15	1	-	9	5	171	42
43	Wholly tax-exempt	994,086	671	2,292	257	642	979	414	2,947	43
44	Other interest	19,353,028	15,149	38,027	7,897	5,483	17,570	7,077	31,864	44
45	Rents	5,639,286	32,285	34,371	5,740	5,375	15,806	7,450	79,969	45
46	Royalties	991,603	7,816	89,085	4,656	3,773	77,071	3,585	3,007	46
47	Net short-term capital gain reduced by net long-term capital loss	84,205	1,043	3,151	101	442	2,467	141	1,665	47
48	Net long-term capital gain reduced by net short-term capital loss	3,057,994	53,412	92,275	4,408	19,661	54,491	13,715	73,598	48
49	Net gain, sales other than capital assets	1,915,722	10,099	18,004	920	2,388	13,145	1,551	12,359	49
50	Dividends, domestic corporations	3,083,806	6,718	74,159	27,912	15,011	16,771	14,465	15,447	50
51	Dividends, foreign corporations	1,069,708	342	6,363	1,925	20	3,956	462	3,872	51
52	Other receipts	6,921,668	58,570	130,909	11,636	10,399	93,827	15,047	298,039	52
53	Total compiled deductions	804,632,679	4,364,202	10,184,619	2,058,678	1,975,648	4,391,324	1,758,969	32,511,188	53
54	Cost of sales and operations	577,039,064	3,022,983	6,067,937	1,178,982	1,407,479	2,388,584	1,092,892	27,155,785	54
55	Compensation of officers	14,526,765	121,113	155,882	9,190	19,461	77,962	49,269	1,067,422	55
56	Rent paid on business property	8,989,432	75,161	57,615	5,127	8,865	31,165	12,458	149,288	56
57	Repairs	7,006,714	62,196	164,695	51,000	46,919	27,621	39,155	147,040	57
58	Bad debts	2,849,149	8,237	23,421	676	7,520	11,199	4,026	52,409	58
59	Interest paid	14,622,156	60,076	161,098	43,927	20,613	74,273	22,285	146,009	59
60	Taxes paid	21,129,646	86,446	308,792	81,797	52,965	123,034	50,996	468,323	60
61	Contributions or gifts	482,151	1,489	5,481	1,463	757	2,013	1,248	11,016	61
62	Amortization	1,216,881	1,134	98,276	79,750	540	3,928	14,058	2,558	62
63	Depreciation	22,159,675	178,203	719,555	118,025	114,600	359,438	127,492	627,039	63
64	Depletion	3,522,575	4,311	892,938	188,912	53,591	569,382	81,053	9,142	64
65	Advertising	9,290,759	21,014	23,527	961	1,683	13,652	7,231	71,888	65
66	Amounts contributed under pension plans	4,646,391	6,519	67,976	15,142	17,713	25,595	9,526	70,541	66
67	Amounts contributed under other employee benefit plans	2,600,492	6,576	100,164	9,085	73,123	10,484	7,472	99,023	67
68	Net loss, sales other than capital assets	643,469	1,517	21,602	7,744	4,122	6,342	3,394	5,107	68
69	Other deductions	113,907,360	707,227	1,315,660	266,897	145,697	666,652	236,414	2,434,598	69
70	Compiled net profit (less net loss) (39 less 53)	44,499,260	38,005	741,156	143,263	30,933	484,791	82,169	382,159	70
71	Net income (less deficit), total (70 less 43)	43,505,174	37,334	738,864	143,006	30,291	483,812	81,755	379,212	71
	Returns other than Form 1120-S:									
72	Net income (less deficit) (71 less 79)	43,122,695	35,627	734,690	141,688	28,969	485,298	78,735	351,860	72
73	Statutory special deductions, total	3,567,979	27,152	236,218	113,388	19,532	70,157	33,141	69,374	73
74	Net operating loss carryforward	1,285,527	21,868	123,100	44,127	7,026	51,909	20,038	58,734	74
75	Dividends received deduction	2,040,685	5,284	60,280	23,462	12,505	12,283	12,030	8,867	75
76	Income subject to tax	47,246,572	152,994	1,019,625	284,877	52,225	591,337	91,186	711,230	76
77	Income tax	21,866,299	57,526	504,784	147,069	22,194	294,863	40,658	297,143	77
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77)	22,632,961	[2]19,521	236,372	[2]3,806	8,739	189,928	41,511	85,016	78
79	Form 1120-S, net income (less deficit) (71 less 72)	382,479	1,707	4,174	(1)	1,322	[3]1,486	3,020	27,352	79
	Distributions to stockholders:									
80	Cash and assets other than own stock	17,193,201	50,447	813,638	177,219	51,275	527,270	57,874	115,567	80
81	Corporation's own stock	1,965,587	6,485	62,849	3,661	5,654	48,036	5,498	37,126	81

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued									
		Manufacturing									
		Total manufacturing	Beverage industries	Food and kindred products	Tobacco manufactures	Textile mill products	Apparel and other finished products made from fabrics and similar materials	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	
		(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	
1	Number of returns, total	165,862	3,147	14,825	168	5,888	16,758	8,445	6,084	3,193	1
2	Form 1120-S	14,240	349	1,108	-	395	2,209	847	616	235	2
		(Thousand dollars)									
3	Total assets	262,308,383	5,373,340	18,615,689	3,462,644	9,150,716	4,623,075	5,603,576	2,521,052	10,447,092	3
4	Cash	15,373,199	374,286	1,341,697	115,313	576,424	424,426	301,121	219,436	524,928	4
5	Notes and accounts receivable	44,319,601	816,971	3,542,858	256,978	1,773,102	1,428,268	880,529	649,390	1,206,589	5
6	Less: Reserve for bad debts	941,789	11,772	72,997	4,277	29,047	28,676	16,553	17,484	26,213	6
7	Inventories, total	55,763,129	1,298,603	4,306,873	2,552,799	2,632,510	1,697,748	1,154,121	733,270	1,475,652	7
8	Last-in, first-out	6,659,311	282,482	384,108	898,714	195,879	32,283	76,934	32,719	94,058	8
9	Other than last-in, first-out	21,408,999	496,008	1,594,730	479,661	988,663	830,332	480,849	378,448	611,142	9
10	Not stated	27,694,819	520,113	2,328,035	1,174,424	1,447,968	835,133	596,338	322,103	770,452	10
	Investments, Government obligations:										
11	States and possessions	1,279,748	17,479	80,460	1,948	25,440	4,623	12,102	19,082	24,727	11
12	United States obligations	11,006,774	204,081	403,734	20,102	236,183	32,339	162,789	56,822	318,006	12
13	Not stated	592,078	4,578	23,530	-	17,987	5,586	7,331	2,342	8,563	13
14	Other current assets, including short-term marketable investments	3,778,040	77,912	372,035	11,278	80,569	67,160	77,983	42,039	104,691	14
15	Loans to stockholders	75,584	606	12,218	(1)	2,934	5,767	4,820	2,978	1,239	15
16	Mortgage and real estate loans	218,312	1,328	32,353	-	17,843	4,873	32,263	2,024	11,216	16
17	Other investments	31,092,632	523,407	1,673,987	131,477	807,200	318,562	497,302	136,728	1,239,595	17
18	Depreciable assets	169,961,045	3,138,255	11,602,517	629,637	5,623,200	1,008,158	3,032,331	1,077,925	8,494,615	18
19	Less: Accumulated amortization and depreciation	84,277,487	1,420,869	5,517,450	283,183	2,822,853	514,546	1,506,985	509,251	3,656,677	19
20	Depletable assets	6,944,618	9,841	13,600	-	984	2,667	759,543	13,981	513,999	20
21	Less: Accumulated depletion	2,913,173	1,082	3,406	-	696	1,304	51,502	4,865	94,673	21
22	Land	3,680,976	104,658	415,275	14,530	54,888	26,973	94,774	39,893	122,571	22
23	Intangible assets	1,789,364	28,597	32,355	1,843	15,200	16,380	6,341	8,680	10,393	23
24	Less: Accumulated amortization	983,921	5,663	4,869	1,465	2,185	1,058	660	3,913	3,463	24
25	Other assets	5,549,653	212,124	360,919	15,598	141,033	125,129	155,926	51,975	171,334	25
26	Total liabilities	262,308,383	5,373,340	18,615,689	3,462,644	9,150,716	4,623,075	5,603,576	2,521,052	10,447,092	26
27	Accounts payable	24,165,774	520,489	2,041,511	91,101	816,383	1,011,440	446,742	317,155	651,382	27
28	Deposits and withdrawable shares	11,085	378	1,663	-	982	15	480	480	45	28
29	Bonds, notes, mortgages payable maturing in less than one year	10,704,290	273,122	1,291,973	454,563	550,415	502,806	437,418	197,811	199,620	29
30	Other current liabilities	16,217,422	307,487	1,146,104	226,066	467,524	349,375	225,488	177,003	553,922	30
31	Loans from stockholders	551,515	7,041	42,224	(1)	19,098	26,014	34,515	18,892	32,333	31
32	Bonds, notes, mortgages payable maturing in one year or more	33,177,078	789,672	2,070,167	512,503	928,058	325,183	846,343	222,554	1,833,050	32
33	Other liabilities	8,411,605	128,530	473,371	31,331	185,738	119,526	124,059	66,536	186,100	33
34	Capital stock, preferred	6,401,339	181,835	623,302	182,757	266,135	132,821	98,586	57,248	265,231	34
35	Capital stock, common	44,645,893	693,718	3,411,721	573,675	1,581,090	799,539	1,091,655	474,359	1,753,496	35
36	Paid-in or capital surplus	23,784,589	313,784	878,351	166,956	495,767	172,579	498,281	99,560	1,083,081	36
37	Surplus reserves	3,692,315	110,981	221,595	88,546	76,798	14,438	32,750	13,112	50,095	37
38	Earned surplus and undivided profits	90,545,478	2,046,303	6,413,707	1,135,136	3,762,728	1,169,339	1,767,259	876,342	3,838,737	38
39	Total compiled receipts	371,093,042	8,423,232	50,925,227	4,965,434	13,763,762	12,540,091	7,409,953	5,157,614	11,895,573	39
40	Business receipts	364,611,950	8,315,555	50,506,739	4,948,121	13,592,873	12,461,774	7,117,448	5,111,780	11,641,305	40
	Interest on Government obligations (less amortizable bond premium):										
41	Wholly taxable	456,559	6,663	15,488	570	8,244	1,247	5,039	2,037	11,287	41
42	Subject to surtax only	1,336	14	70	13	21	-	11	-	12	42
43	Wholly tax-exempt	55,313	1,583	4,535	92	1,191	263	923	447	3,690	43
44	Other interest	525,342	8,900	45,350	2,699	21,849	5,696	14,859	4,081	18,831	44
45	Rents	650,895	10,568	39,697	663	20,473	5,920	11,640	3,524	15,672	45
46	Royalties	469,240	6,238	14,395	5,698	15,104	9,769	4,551	1,576	8,053	46
47	Net short-term capital gain reduced by net long-term capital loss	22,928	721	967	5	260	194	647	192	1,903	47
48	Net long-term capital gain reduced by net short-term capital loss	879,156	7,947	49,446	441	25,110	9,056	190,551	3,917	105,782	48
49	Net gain, sales other than capital assets	44,307	3,357	7,366	11	1,877	944	9,678	70	1,466	49
50	Dividends, domestic corporations	974,747	11,375	20,695	1,408	13,176	4,080	4,430	1,540	16,978	50
51	Dividends, foreign corporations	788,907	1,699	59,043	322	2,053	373	104	2,167	27,474	51
52	Other receipts	1,612,362	48,612	161,436	5,391	61,531	40,775	50,072	26,283	43,120	52
53	Total compiled deductions	348,892,939	7,943,841	49,213,048	4,398,718	13,147,976	12,276,872	7,224,053	5,005,879	10,895,998	53
54	Cost of sales and operations	260,824,028	4,680,409	39,957,480	2,795,629	10,837,263	9,849,576	5,536,495	3,762,976	7,983,898	54
55	Compensation of officers	4,438,199	83,922	387,155	11,733	183,195	341,609	144,053	146,257	129,294	55
56	Rent paid on business property	2,369,775	29,486	235,169	4,053	77,641	125,704	33,914	54,283	70,083	56
57	Repairs	5,214,100	59,678	393,607	9,499	124,868	20,367	54,602	26,863	266,104	57
58	Bad debts	596,101	5,670	70,917	1,635	17,897	16,940	14,773	16,053	10,979	58
59	Interest paid	2,178,592	48,947	183,509	33,096	92,236	55,261	65,562	25,427	88,774	59
60	Taxes paid	10,039,780	1,314,843	613,718	994,738	248,741	196,242	156,555	98,246	245,013	60
61	Contributions or gifts	270,307	4,988	23,639	3,124	11,931	6,878	2,826	4,364	11,270	61
62	Amortization	386,451	3,695	4,213	93	2,078	568	4,389	318	10,156	62
63	Depreciation	9,838,599	204,691	760,365	37,667	319,190	79,496	212,529	75,378	466,048	63
64	Depletion	2,247,377	1,251	4,757	-	619	219	230,009	147	22,904	64
65	Advertising	5,214,066	425,347	1,020,048	263,786	95,135	119,003	30,767	68,493	102,402	65
66	Amounts contributed under pension plans	2,826,478	34,574	185,590	33,429	47,881	30,687	16,893	19,785	83,035	66
67	Amounts contributed under other employee benefit plans	1,587,371	21,256	134,946	7,145	28,026	49,134	17,035	20,453	38,552	67
68	Net loss, sales other than capital assets	138,723	3,133	21,395	1,015	14,702	953	4,177	800	2,364	68
69	Other deductions	40,722,992	1,021,951	5,216,540	202,076	1,046,573	1,384,235	699,474	686,036	1,365,122	69
70	Compiled net profit (less net loss) (39 less 53)	22,200,103	479,391	1,712,179	566,716	615,786	263,219	185,900	151,735	999,575	70
71	Net income (less deficit), total (70 less 43)	22,144,790	477,808	1,707,644	566,624	614,595	262,956	184,977	151,288	995,885	71
	Returns other than Form 1120-S:										
72	Net income (less deficit) (71 less 79)	22,041,859	471,993	1,690,703	566,624	612,426	252,742	175,070	151,725	993,303	72
73	Statutory special deductions, total	1,361,235	16,026	49,512	2,337	53,267	20,275	16,824	5,127	28,162	73
74	Net operating loss carryforward	411,498	6,164	31,273	1,238	42,267	17,445	13,784	3,878	13,959	74
75	Dividends received deduction	817,319	9,462	16,580	1,099	11,000	2,819	3,028	1,249	14,203	75
76	Income subject to tax	22,678,874	480,130	1,784,926	569,011	641,750	302,284	272,623	211,925	999,770	76
77	Income tax	11,362,214	242,478	891,967	295,299	319,023	137,865	93,077	101,444	485,523	77
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).	10,837,889	236,913	820,212	271,417	296,763	125,354	92,823	50,291	514,052	78
79	Form 1120-S, net income (less deficit) (71 less 72)	102,931	5,815	16,941		2,169	10,214	9,907	[3]437	2,582	79
	Distributions to stockholders:										
80	Cash and assets other than own stock	8,028,325	154,020	483,364	159,038	144,455	39,700	101,885	38,939	302,433	80
81	Corporation's own stock	1,051,900	17,265	56,133	33	24,232	16,591	22,712	9,203	48,894	81

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued									
		Manufacturing—Continued									
		Printing, publishing, and allied industries	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products	Leather and leather products	Stone, clay, and glass products	Primary metal industries	Fabricated metal products (including ordnance), except machinery and transportation equipment	Machinery, except electrical and transportation equipment	
		(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	
1	Number of returns, total	19,657	9,015	879	3,942	2,745	7,791	4,545	17,518	17,708	1
2	Form 1120-S	1,858	510	(1)	229	294	478	312	1,380	1,408	2
		(Thousand dollars)									
3	Total assets	8,824,925	24,242,698	41,885,430	5,162,660	1,969,050	8,937,254	26,762,677	12,226,885	21,088,457	3
4	Cash	916,162	1,325,834	1,615,501	287,478	165,109	614,179	1,299,152	970,337	1,453,688	4
5	Notes and accounts receivable	2,005,731	3,374,796	5,728,371	1,271,187	576,614	1,340,691	2,635,748	2,453,608	4,516,912	5
6	Less: Reserve for bad debts	127,941	67,759	161,600	27,419	10,675	30,468	49,463	52,795	79,885	6
7	Inventories, total	1,051,363	4,102,692	3,109,015	1,360,823	611,086	1,387,882	5,385,625	3,251,384	6,108,378	7
8	Last-in, first-out	44,383	158,945	369,713	119,405	33,612	106,646	1,855,240	265,485	665,646	8
9	Other than last-in, first-out	533,370	1,428,442	668,723	744,388	234,372	783,779	1,449,229	1,595,045	2,796,997	9
10	Not stated	473,610	2,515,305	2,070,579	497,030	343,102	497,457	2,081,156	1,390,854	2,645,735	10
	Investments, Government obligations:										
11	States and possessions	73,214	201,930	111,266	2,293	6,027	49,097	115,195	56,726	57,131	11
12	United States obligations	373,309	1,230,832	1,780,150	93,075	28,181	397,146	1,123,688	267,266	745,455	12
13	Not stated	21,987	80,996	203,428	2,762	710	7,927	9,113	16,430	83,233	13
14	Other current assets, including short-term marketable investments.	136,817	323,483	540,130	35,171	22,722	127,031	398,310	156,226	218,527	14
15	Loans to stockholders	6,366	5,640	(1)	390	1,189	1,973	3,397	8,455	6,154	15
16	Mortgage and real estate loans	15,882	5,636	21,757	5,277	2,052	4,900	13,797	8,201	15,493	16
17	Other investments	1,100,097	3,430,071	8,635,963	585,743	237,026	641,592	2,325,873	957,814	1,988,137	17
18	Depreciable assets	4,399,669	18,085,815	34,512,933	3,071,914	577,952	7,421,482	24,758,671	6,733,537	10,766,634	18
19	Less: Accumulated amortization and depreciation	1,971,150	8,969,595	17,771,720	1,661,295	306,450	3,503,200	12,635,796	3,111,490	5,450,492	19
20	Depletable assets	7,928	304,174	3,962,445	2,946	193	200,349	996,782	59,302	16,681	20
21	Less: Accumulated depletion	4,325	111,495	1,962,842	444	-	58,069	577,592	16,370	5,329	21
22	Land	186,645	318,500	629,957	65,246	16,165	166,543	475,163	199,455	262,466	22
23	Intangible assets	71,409	120,019	1,167,441	13,279	778	19,426	22,000	36,222	78,452	23
24	Less: Accumulated amortization	16,256	47,551	807,322	6,247	341	3,886	5,513	13,937	28,633	24
25	Other assets	578,018	528,680	570,498	60,481	40,712	152,659	468,527	246,514	335,455	25
26	Total liabilities	8,824,925	24,242,698	41,885,430	5,162,660	1,969,050	8,937,254	26,762,677	12,226,885	21,088,457	26
27	Accounts payable	940,138	1,691,115	4,406,633	501,778	255,615	541,545	1,622,076	1,194,337	1,802,525	27
28	Deposits and withdrawable shares	1,203	158	23	1,321	-	393	624	326	907	28
29	Bonds, notes, mortgages payable maturing in less than one year.	419,732	546,871	421,520	17,317	139,226	276,988	522,033	658,797	1,167,796	29
30	Other current liabilities	674,248	1,637,611	1,239,666	360,430	124,280	496,815	1,448,246	760,540	1,241,361	30
31	Loans from stockholders	28,868	86,447	15,339	19,173	13,848	15,723	22,500	42,560	53,363	31
32	Bonds, notes, mortgages payable maturing in one year or more.	893,692	3,393,854	4,591,107	981,614	225,191	1,116,464	5,126,787	1,436,357	2,678,752	32
33	Other liabilities	608,173	525,620	1,234,848	81,564	40,114	232,344	871,153	293,042	575,628	33
34	Capital stock, preferred	296,038	739,169	293,703	123,066	63,862	253,991	1,042,006	286,808	475,081	34
35	Capital stock, common	1,315,015	3,665,808	10,297,833	599,894	351,244	1,671,214	3,961,926	2,143,198	4,324,796	35
36	Paid-in or capital surplus	395,408	3,617,600	5,313,871	438,839	108,906	799,121	1,792,717	790,760	1,581,771	36
37	Surplus reserves	130,258	250,315	722,935	134,492	40,024	116,697	495,217	88,520	345,845	37
38	Earned surplus and undivided profits	3,122,152	8,088,130	13,347,952	1,743,172	606,740	3,415,959	9,857,392	4,531,640	6,840,632	38
39	Total compiled receipts	13,745,074	26,971,703	39,445,659	7,874,535	4,072,881	10,576,456	27,256,998	19,426,655	26,567,155	39
40	Business receipts	13,413,261	26,269,024	37,914,704	7,765,255	4,044,972	10,395,731	26,924,751	19,169,146	26,053,720	40
	Interest on Government obligations (less amortizable bond premium):										
41	Wholly taxable	14,397	49,147	71,105	4,912	775	18,946	65,763	10,521	27,491	41
42	Subject to surtax only	63	52	58	38	26	143	59	471	73	42
43	Wholly tax-exempt	2,734	6,768	3,245	150	267	3,421	6,671	2,618	3,189	43
44	Other interest	17,523	39,551	75,432	9,310	3,249	11,769	42,589	19,595	61,908	44
45	Rents	33,411	29,260	287,384	7,554	2,767	19,467	17,262	22,785	58,874	45
46	Royalties	23,926	119,833	55,900	4,301	577	13,218	16,033	14,745	75,018	46
47	Net short-term capital gain reduced by net long-term capital loss.	193	1,212	7,248	80	14	154	322	198	876	47
48	Net long-term capital gain reduced by net short-term capital loss.	31,449	61,673	115,003	7,128	2,223	20,625	39,126	39,213	78,246	48
49	Net gain, sales other than capital assets	1,528	847	272	320	235	695	862	2,530	5,588	49
50	Dividends, domestic corporations	37,633	203,056	390,890	7,581	1,666	19,702	62,881	21,812	44,955	50
51	Dividends, foreign corporations	8,102	96,930	229,111	42,350	19	18,295	13,819	26,290	52,545	51
52	Other receipts	160,854	94,350	295,307	25,556	16,091	54,290	66,860	96,731	104,672	52
53	Total compiled deductions	12,837,503	23,771,558	37,775,490	7,461,009	3,956,618	9,694,082	25,469,526	18,610,843	24,772,258	53
54	Cost of sales and operations	8,908,415	15,620,884	27,446,728	5,395,742	3,166,627	6,841,334	19,201,520	13,976,196	17,292,943	54
55	Compensation of officers	435,764	269,619	66,324	96,461	85,857	177,343	202,509	468,162	514,983	55
56	Rent paid on business property	142,474	153,617	443,237	72,728	30,490	59,386	95,520	147,816	167,315	56
57	Repairs	61,628	457,332	505,239	117,873	20,062	275,418	1,422,865	244,753	336,516	57
58	Bad debts	46,802	39,597	105,006	28,450	8,844	23,647	19,512	40,351	43,824	58
59	Interest paid	69,888	169,016	202,137	47,225	24,338	78,001	259,972	118,641	207,354	59
60	Taxes paid	260,464	451,061	978,704	269,647	76,163	236,587	654,349	387,364	606,105	60
61	Contributions or gifts	19,112	35,784	26,441	4,754	2,845	7,265	21,551	12,614	20,437	61
62	Amortization	3,637	48,776	53,910	1,625	176	11,601	119,590	6,330	13,933	62
63	Depreciation	290,349	1,153,467	1,379,655	214,028	42,698	460,458	1,069,634	459,350	859,852	63
64	Depletion	446	96,226	1,644,951	284	815	84,118	143,528	2,267	7,819	64
65	Advertising	90,949	1,039,814	196,381	144,366	46,091	77,796	120,552	186,887	271,945	65
66	Amounts contributed under pension plans	100,663	309,351	307,667	63,403	16,976	75,435	338,399	122,041	251,283	66
67	Amounts contributed under other employee benefit plans	45,189	89,346	91,113	36,264	15,220	40,618	228,260	105,059	136,264	67
68	Net loss, sales other than capital assets	5,956	5,587	1,431	10,230	1,251	4,466	13,160	6,712	29,399	68
69	Other deductions	2,355,767	3,832,081	4,326,566	957,929	418,165	1,240,609	1,558,605	2,326,300	4,012,286	69
70	Compiled net profit (less net loss) (39 less 53)	907,571	3,200,145	1,670,169	413,526	116,263	882,374	1,787,472	815,812	1,794,897	70
71	Net income (less deficit), total (70 less 43)	904,837	3,193,377	1,666,924	413,376	115,996	878,953	1,780,801	813,194	1,791,708	71
	Returns other than Form 1120-S:										
72	Net income (less deficit) (71 less 79)	896,361	3,189,801	1,666,266	411,518	111,513	876,496	1,777,594	806,383	1,773,923	72
73	Statutory special deductions, total	57,363	203,301	483,838	12,716	4,675	24,336	107,771	33,763	85,616	73
74	Net operating loss carryforward	29,328	26,812	61,474	6,317	3,350	8,077	21,455	14,909	47,587	74
75	Dividends received deduction	27,918	172,397	331,618	6,399	1,325	16,256	54,406	18,082	37,992	75
76	Income subject to tax	913,508	3,074,676	1,208,051	458,280	140,570	919,697	1,796,832	950,843	1,980,572	76
77	Income tax	444,960	1,568,629	606,887	231,007	67,582	461,441	917,004	459,101	986,524	77
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).	462,611	1,631,516	1,063,282	182,519	48,681	420,933	870,468	356,711	808,373	78
79	Form 1120-S, net income (less deficit) (71 less 72)	8,476	3,576	(1)	1,858	4,483	2,457	3,207	6,811	17,785	79
	Distributions to stockholders:										
80	Cash and assets other than own stock	212,958	1,201,745	1,447,167	130,557	39,154	320,794	677,105	276,195	530,468	80
81	Corporation's own stock	50,689	130,688	233,145	35,411	1,304	47,049	37,981	43,314	96,016	81

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued								
		Manufacturing—Continued					Transportation, communication, electric, gas, and sanitary services			
		Electrical machinery, equipment, and supplies	Transportation equipment, except motor vehicles	Motor vehicles and motor vehicle equipment	Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	Other manufacturing industries	Total transportation, communication, electric, gas, and sanitary services	Transportation	Communication	
		(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	
1	Number of returns, total	7,208	2,066	1,697	2,823	9,760	43,852	33,491	5,431	1
2	Form 1120-S	432	145	103	206	1,094	2,998	2,321	429	2
		(Thousand dollars)								
3	Total assets	15,080,648	9,571,813	17,566,976	4,863,060	4,328,666	144,774,460	48,588,879	30,868,862	3
4	Cash	925,996	548,515	762,743	271,528	339,346	3,631,978	1,906,392	494,151	4
5	Notes and accounts receivable	3,702,805	2,310,621	1,659,114	1,111,660	1,077,058	5,819,843	3,036,676	779,707	5
6	Less: Reserve for bad debts	47,098	14,337	15,152	13,344	36,834	62,977	18,284	11,841	6
7	Inventories, total	4,175,895	3,489,140	3,335,498	1,356,248	1,186,524	3,092,853	903,002	807,861	7
8	Last-in, first-out	521,273	28,461	294,703	144,713	53,909	8,909	2,492	1,980	8
9	Other than last-in, first-out	1,769,099	948,552	1,189,496	733,717	673,957	414,822	100,294	152,646	9
10	Not stated	1,885,523	2,512,127	1,851,299	477,818	458,658	2,669,122	800,216	653,235	10
	Investments, Government obligations:									
11	States and possessions	122,435	7,280	254,979	17,495	18,819	47,570	26,213	7,565	11
12	United States obligations	579,884	86,898	2,454,462	322,809	89,563	2,977,401	1,406,280	1,137,714	12
13	Not stated	21,201	61,636	264	8,418	4,056	72,607	48,660	458	13
14	Other current assets, including short-term marketable investments	245,862	243,691	377,832	60,245	58,326	2,331,912	607,017	1,406,190	14
15	Loans to stockholders	3,053	2,008	135	1,006	5,131	15,233	12,738	661	15
16	Mortgage and real estate loans	8,889	1,646	3,982	3,668	5,232	25,468	14,052	6,923	16
17	Other investments	1,630,458	562,179	2,890,992	374,235	404,194	7,172,942	3,981,440	1,599,302	17
18	Depreciable assets	6,179,946	3,617,285	11,072,459	2,267,346	1,888,764	153,763,306	50,717,750	31,487,973	18
19	Less: Accumulated amortization and depreciation	3,023,318	1,824,624	5,792,565	1,069,057	954,921	37,847,910	16,142,410	7,244,755	19
20	Depletable assets	5,375	5,002	7,564	509	60,753	240,137	169,552	7,314	20
21	Less: Accumulated depletion	2,879	796	2,564	93	12,847	105,788	85,088	1,207	21
22	Land	127,174	119,856	130,025	53,107	57,112	884,952	420,232	91,272	22
23	Intangible assets	47,556	46,453	4,350	24,309	17,881	198,978	93,441	95,642	23
24	Less: Accumulated amortization	13,782	5,819	1,218	5,107	5,033	52,744	30,472	20,687	24
25	Other assets	391,196	315,179	424,076	78,078	125,542	2,568,699	1,521,688	224,619	25
26	Total liabilities	15,080,648	9,571,813	17,566,976	4,863,060	4,328,666	144,774,460	48,588,879	30,868,862	26
27	Accounts payable	1,280,768	1,901,047	1,318,379	336,570	477,045	4,360,725	2,706,243	380,514	27
28	Deposits and withdrawable shares	74	626	-	318	1,069	5,288	1,497	178	28
29	Bonds, notes, mortgages payable maturing in less than one year	686,252	907,123	164,776	319,655	388,476	3,245,591	1,437,417	279,126	29
30	Other current liabilities	1,132,457	751,568	2,072,735	512,401	312,095	7,105,258	1,858,834	2,584,103	30
31	Loans from stockholders	31,752	13,316	4,308	7,885	16,306	93,622	76,813	7,094	31
32	Bonds, notes, mortgages payable maturing in one year or more	1,926,927	1,000,796	1,269,026	569,414	439,567	55,791,382	15,731,921	9,757,740	32
33	Other liabilities	1,210,218	889,718	278,003	154,688	101,301	4,005,760	1,484,906	471,891	33
34	Capital stock, preferred	279,944	118,479	425,170	62,120	133,987	6,013,714	778,886	370,878	34
35	Capital stock, common	2,137,523	782,125	1,499,204	832,592	684,268	30,273,647	8,284,900	9,794,200	35
36	Paid-in or capital surplus	1,705,708	1,011,832	1,497,513	656,386	365,798	8,803,875	2,267,557	3,143,766	36
37	Surplus reserves	162,191	66,959	428,794	52,066	49,687	1,466,346	610,744	198,284	37
38	Earned surplus and undivided profits	4,526,834	2,128,224	8,609,068	1,358,965	1,359,067	23,607,252	13,349,161	3,881,088	38
39	Total compiled receipts	23,327,362	16,991,374	26,698,514	6,388,901	6,668,889	65,921,988	30,581,094	15,388,999	39
40	Business receipts	23,030,288	16,876,580	26,196,912	6,296,329	6,565,682	64,132,467	29,279,355	15,164,268	40
	Interest on Government obligations (less amortizable bond premium):									
41	Wholly taxable	26,183	4,276	98,327	10,912	3,229	87,401	45,965	24,216	41
42	Subject to surtax only	23	1	125	37	26	176	112	36	42
43	Wholly tax-exempt	4,746	305	6,986	989	500	10,252	4,719	3,851	43
44	Other interest	39,713	16,426	44,982	7,459	13,571	217,925	98,181	29,982	44
45	Rents	18,578	12,681	17,221	6,376	9,118	607,782	513,117	57,594	45
46	Royalties	43,124	10,990	11,286	11,187	3,718	39,177	17,419	8,615	46
47	Net short-term capital gain reduced by net long-term capital loss	3,736	111	3,102	32	761	5,610	4,653	527	47
48	Net long-term capital gain reduced by net short-term capital loss	31,140	12,674	21,338	9,092	17,976	172,269	130,310	15,872	48
49	Net gain, sales other than capital assets	2,138	882	80	272	3,289	38,571	23,241	14,633	49
50	Dividends, domestic corporations	13,410	7,548	80,098	3,364	6,469	142,863	78,331	43,436	50
51	Dividends, foreign corporations	41,306	7,718	134,104	20,607	4,476	19,951	2,950	3,311	51
52	Other receipts	72,977	41,182	83,953	22,245	40,074	447,544	382,741	22,658	52
53	Total compiled deductions	22,014,963	16,649,891	23,605,006	5,793,422	6,374,385	59,319,620	29,733,318	12,558,200	53
54	Cost of sales and operations	16,107,908	14,111,824	18,953,129	3,842,151	4,554,901	38,091,847	20,182,215	8,140,910	54
55	Compensation of officers	243,390	82,163	78,930	94,190	195,286	600,190	426,122	83,884	55
56	Rent paid on business property	158,754	104,181	42,002	53,048	68,874	1,387,603	1,150,708	171,270	56
57	Repairs	192,289	187,455	301,965	77,599	57,518	226,768	130,493	86,368	57
58	Bad debts	34,468	7,520	17,290	6,382	19,544	107,299	23,128	52,184	58
59	Interest paid	130,321	109,328	76,995	44,897	47,667	2,283,344	700,116	377,220	59
60	Taxes paid	596,111	335,174	1,024,545	153,444	141,966	4,145,703	1,648,357	885,012	60
61	Contributions or gifts	17,896	7,637	12,437	8,260	4,254	38,677	10,340	12,247	61
62	Amortization	20,890	65,940	5,824	5,292	3,417	616,349	296,170	23,477	62
63	Depreciation	477,633	254,868	712,839	175,292	133,112	5,246,373	1,942,259	1,084,070	63
64	Depletion	447	1,752	435	44	4,339	117,177	26,937	178	64
65	Advertising	384,719	45,468	208,056	151,963	124,098	284,117	142,781	96,873	65
66	Amounts contributed under pension plans	235,454	155,684	258,463	100,702	39,083	709,228	157,310	321,470	66
67	Amounts contributed under other employee benefit plans	128,714	78,706	210,035	39,718	26,318	322,635	152,973	107,145	67
68	Net loss, sales other than capital assets	3,306	2,470	3,254	1,133	1,829	46,204	40,688	751	68
69	Other deductions	3,282,663	1,099,721	1,698,807	1,039,307	952,179	5,096,106	2,702,721	1,115,141	69
70	Compiled net profit (less net loss) (39 less 53)	1,312,399	341,483	3,093,508	595,479	294,504	6,602,368	847,776	2,830,799	70
71	Net income (less deficit), total (70 less 43)	1,307,653	341,178	3,086,522	594,490	294,004	6,592,116	843,057	2,826,948	71
	Returns other than Form 1120-S:									
72	Net income (less deficit) (71 less 79)	1,308,879	340,049	3,085,070	592,354	291,066	6,578,449	831,887	2,825,021	72
73	Statutory special deductions, total	43,539	9,847	77,241	6,934	18,765	251,078	110,434	54,671	73
74	Net operating loss carryforward	32,277	5,004	7,590	4,206	13,104	123,499	61,368	17,055	74
75	Dividends received deduction	11,174	4,843	67,152	2,728	5,589	101,095	48,497	36,794	75
76	Income subject to tax	1,449,783	530,912	3,031,327	627,297	333,207	7,254,672	1,219,100	2,876,629	76
77	Income tax	735,561	271,231	1,567,260	319,323	159,028	3,695,380	577,067	1,487,500	77
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).	576,838	70,252	1,526,248	276,156	135,476	2,906,988	270,709	1,343,299	78
79	Form 1120-S, net income (less deficit) (71 less 72)	[3]1,226	1,129	1,452	2,136	2,938	13,667	11,170	1,927	79
	Distributions to stockholders:									
80	Cash and assets other than own stock	462,496	165,841	883,112	172,695	84,204	3,199,371	615,001	925,938	80
81	Corporation's own stock	78,720	41,704	14,077	32,937	13,802	167,770	74,883	20,281	81

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued									
	Transportation, communication, electric, gas, and sanitary services—Con.		Wholesale and retail trade							
				Wholesale trade				Retail trade		
	Electric and gas companies and systems	Water supply and other sanitary services	Total wholesale and retail trade	Total wholesale trade	Groceries and related products	Electrical goods, hardware, and plumbing and heating equipment and supplies	Other wholesalers	Total retail trade	Food	
	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	
1 Number of returns, total	1,299	3,631	355,623	117,437	14,073	13,671	89,693	217,269	13,896	1
2 Form 1120-S	(1)	207	38,568	11,637	1,699	1,109	8,829	24,650	1,432	2
	(Thousand dollars)									
3 Total assets	63,228,843	2,087,876	92,218,645	42,857,239	4,412,011	4,897,700	33,547,528	45,480,664	5,696,094	3
4 Cash	1,178,257	53,178	8,422,815	3,471,059	394,198	390,434	2,686,427	4,643,420	730,820	4
5 Notes and accounts receivable	1,940,180	63,280	27,227,393	15,230,581	1,377,536	1,909,615	11,943,430	10,820,598	424,000	5
6 Less: Reserve for bad debts	31,916	936	841,074	302,829	24,296	50,901	227,632	508,823	4,235	6
7 Inventories, total	1,364,849	17,141	28,434,238	12,202,641	1,251,859	1,724,152	9,226,630	15,128,445	1,800,032	7
8 Last-in, first-out	4,312	125	879,581	453,847	36,930	47,911	369,006	401,166	93,049	8
9 Other than last-in, first-out	157,785	4,097	13,625,758	5,857,423	609,074	895,118	4,353,231	7,236,358	987,709	9
10 Not stated	1,202,752	12,919	13,928,899	5,891,371	605,855	781,123	4,504,393	7,490,921	719,274	10
Investments, Government obligations:										
11 States and possessions	11,604	2,188	167,407	116,205	9,121	4,528	102,556	48,956	5,634	11
12 United States obligations	396,983	36,424	996,921	617,636	60,371	86,929	470,336	351,928	75,780	12
13 Not stated	23,167	322	79,423	42,790	13,919	3,588	25,283	33,104	1,967	13
14 Other current assets, including short-term marketable investments.	305,791	12,914	1,477,301	708,007	56,574	41,272	610,161	717,668	108,910	14
15 Loans to stockholders	1,479	355	112,042	47,929	4,711	8,428	34,790	60,621	4,876	15
16 Mortgage and real estate loans	4,248	245	157,827	65,694	8,534	5,205	51,955	84,064	12,453	16
17 Other investments	1,380,227	211,973	7,894,446	4,669,451	458,165	265,864	3,945,422	2,913,789	359,653	17
18 Depreciable assets	69,599,992	1,957,591	25,218,849	8,224,175	1,182,078	680,917	6,361,180	15,692,827	3,096,235	18
19 Less: Accumulated amortization and depreciation	14,107,157	353,588	11,457,136	3,771,107	558,887	310,614	2,901,606	7,071,985	1,278,551	19
20 Depletable assets	61,162	2,109	154,955	90,901	4,126	1,994	84,781	52,188	4,584	20
21 Less: Accumulated depletion	19,419	74	57,499	32,832	2,280	722	29,830	18,772	1,248	21
22 Land	335,093	38,355	1,905,467	588,851	67,459	66,322	455,070	1,195,615	148,632	22
23 Intangible assets	7,110	2,785	165,887	78,855	7,518	4,186	67,151	81,992	13,526	23
24 Less: Accumulated amortization	1,326	259	39,626	24,753	1,566	1,226	21,961	14,057	3,127	24
25 Other assets	778,519	43,873	2,199,009	833,985	102,871	67,729	663,385	1,269,086	196,153	25
26 Total liabilities	63,228,843	2,087,876	92,218,645	42,857,239	4,412,011	4,897,700	33,547,528	45,480,664	5,696,094	26
27 Accounts payable	1,213,218	60,750	17,314,188	9,986,442	1,008,515	1,263,645	7,714,282	6,611,754	1,174,974	27
28 Deposits and withdrawable shares	3,274	339	45,687	34,341	25,666	414	8,261	11,151	2,420	28
29 Bonds, notes, mortgages payable maturing in less than one year.	1,421,334	107,714	9,933,131	4,853,404	521,776	431,508	3,900,120	4,744,125	199,258	29
30 Other current liabilities	2,600,188	62,133	4,848,955	1,921,204	200,009	225,998	1,495,197	2,741,502	436,273	30
31 Loans from stockholders	(1)	11,687	534,559	205,947	25,256	18,834	161,857	305,838	18,180	31
32 Bonds, notes, mortgages payable maturing in one year or more.	29,511,172	790,549	9,894,176	4,186,177	412,426	322,496	3,451,255	5,274,423	751,431	32
33 Other liabilities	1,871,322	177,641	3,189,994	1,321,921	166,203	188,560	967,158	1,668,574	149,502	33
34 Capital stock, preferred	4,733,939	130,011	1,792,546	813,215	82,167	104,571	626,477	894,006	126,206	34
35 Capital stock, common	11,822,722	371,825	15,608,582	6,589,599	759,733	832,312	4,997,554	8,237,971	745,035	35
36 Paid-in or capital surplus	3,246,287	146,265	4,524,047	2,170,835	244,809	129,562	1,796,464	2,181,448	739,458	36
37 Surplus reserves	639,221	18,097	613,608	293,798	33,790	17,754	242,254	279,120	29,793	37
38 Earned surplus and undivided profits	6,166,138	210,865	23,919,172	10,480,356	931,661	1,362,046	8,186,649	12,530,752	1,323,564	38
39 Total compiled receipts	19,521,181	430,714	269,581,271	132,444,133	23,832,028	13,381,180	95,230,925	128,013,664	30,967,852	39
40 Business receipts	19,274,231	414,613	265,362,564	130,636,700	23,586,360	13,224,202	93,826,138	125,786,529	30,776,452	40
Interest on Government obligations (less amortizable bond premium):										
41 Wholly taxable	16,923	297	35,874	22,168	2,085	1,228	18,855	12,529	2,760	41
42 Subject to surtax only	28	-	660	264	14	11	239	276	-	42
43 Wholly tax-exempt	1,656	26	9,081	4,359	266	131	3,962	4,286	496	43
44 Other interest	87,520	2,242	333,555	141,281	10,388	13,518	117,375	181,916	8,554	44
45 Rents	35,686	1,385	475,684	155,689	24,510	10,203	120,976	293,928	19,953	45
46 Royalties	13,077	66	24,667	16,538	319	840	15,379	7,116	1,547	46
47 Net short-term capital gain reduced by net long-term capital loss.	280	150	6,476	3,858	399	109	3,350	2,462	607	47
48 Net long-term capital gain reduced by net short-term capital loss.	21,818	4,269	235,614	106,650	11,220	4,863	90,567	98,090	14,550	48
49 Net gain, sales other than capital assets	620	77	33,987	13,916	1,339	794	11,783	19,066	1,345	49
50 Dividends, domestic corporations	18,064	3,032	161,350	97,788	6,775	1,873	89,140	56,393	2,511	50
51 Dividends, foreign corporations	13,679	11	157,199	129,721	12,201	87	117,433	27,361	115	51
52 Other receipts	37,599	4,546	2,744,560	1,115,201	176,152	123,321	815,728	1,523,712	138,962	52
53 Total compiled deductions	16,665,490	362,612	265,046,580	130,310,148	23,625,877	13,168,663	93,515,608	125,784,375	30,414,203	53
54 Cost of sales and operations	9,602,995	165,727	213,065,409	112,211,313	21,286,073	10,887,682	80,037,558	93,893,576	24,596,224	54
55 Compensation of officers	78,587	11,597	4,567,587	2,063,126	249,848	269,495	1,543,783	2,287,607	162,699	55
56 Rent paid on business property	64,001	1,624	3,269,342	658,892	84,937	83,746	490,209	2,506,824	411,889	56
57 Repairs	5,484	4,423	614,090	194,615	32,176	12,386	150,053	387,486	93,975	57
58 Bad debts	31,298	689	618,042	262,433	28,994	46,027	187,412	328,096	10,318	58
59 Interest paid	1,169,762	36,246	1,070,991	482,161	47,548	48,194	386,419	546,558	44,838	59
60 Taxes paid	1,569,460	42,874	2,906,697	1,121,045	116,746	112,162	892,137	1,640,560	295,296	60
61 Contributions or gifts	15,829	261	72,185	32,688	3,014	3,418	26,256	37,101	7,170	61
62 Amortization	295,952	750	32,793	19,518	1,313	720	17,485	12,188	1,507	62
63 Depreciation	2,170,565	49,479	2,125,202	701,667	105,190	58,475	538,002	1,320,453	299,274	63
64 Depletion	90,039	23	31,946	26,141	208	1,244	24,689	5,501	74	64
65 Advertising	44,052	411	2,712,677	752,009	82,442	95,806	573,761	1,871,326	303,801	65
66 Amounts contributed under pension plans	228,100	2,348	407,341	173,822	17,705	22,000	134,117	222,780	64,431	66
67 Amounts contributed under other employee benefit plans	61,084	1,433	245,305	89,882	11,722	11,945	66,215	149,048	60,416	67
68 Net loss, sales other than capital assets	4,495	270	54,306	20,169	1,781	1,569	16,819	32,271	2,652	68
69 Other deductions	1,233,787	44,457	33,252,667	11,500,667	1,556,180	1,513,794	8,430,693	20,543,000	4,059,639	69
70 Compiled net profit (less net loss) (39 less 53)	2,855,691	68,102	4,534,691	2,133,985	206,151	212,517	1,715,317	2,229,289	553,649	70
71 Net income (less deficit), total (70 less 43)	2,854,035	68,076	4,525,610	2,129,626	205,885	212,386	1,711,355	2,225,003	553,153	71
Returns other than Form 1120-S:										
72 Net income (less deficit) (71 less 79)	2,854,807	66,734	4,373,777	2,041,897	191,858	203,568	1,646,471	2,168,264	547,269	72
73 Statutory special deductions, total	82,184	3,789	341,298	175,269	16,235	10,513	148,521	148,222	7,889	73
74 Net operating loss carryforward	43,999	1,077	186,395	72,506	10,299	7,512	54,695	101,919	5,828	74
75 Dividends received deduction	13,518	2,286	132,380	80,689	5,574	1,402	73,713	45,860	2,061	75
76 Income subject to tax	3,090,322	68,621	5,284,359	2,358,979	235,794	249,992	1,873,193	2,714,898	597,700	76
77 Income tax	1,598,438	32,375	2,359,415	1,044,283	102,477	107,013	834,793	1,230,631	293,546	77
78 Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).	1,257,253	35,727	2,175,276	1,089,702	103,674	105,504	880,524	998,658	260,103	78
79 Form 1120-S, net income (less deficit) (71 less 72)	(1)	1,342	151,833	87,729	14,027	8,818	64,884	56,739	5,884	79
Distributions to stockholders:										
80 Cash and assets other than own stock	1,630,676	27,756	1,231,501	491,061	52,956	39,776	398,329	700,019	136,241	80
81 Corporation's own stock	67,893	4,713	258,391	138,333	17,354	36,007	84,972	112,226	48,157	81

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued								
		Wholesale and retail trade—Continued								
		Retail trade—Continued							Wholesale and retail trade not allocable	
		General merchandise	Apparel and accessories	Furniture, home furnishings, and equipment	Automotive dealers and gasoline service stations	Eating and drinking places	Building materials, hardware, and farm equipment	Other retail stores		
		(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	
1	Number of returns, total	14,399	27,327	21,980	37,946	31,381	24,655	45,685	20,917	1
2	Form 1120-S	1,034	2,833	2,621	4,382	3,071	3,207	6,070	2,281	2
		(Thousand dollars)								
3	Total assets	12,805,417	3,980,110	3,425,654	7,772,080	1,984,377	4,262,839	5,554,093	3,880,742	3
4	Cash	1,790,308	388,030	231,825	520,023	214,595	281,807	486,012	308,336	4
5	Notes and accounts receivable	2,944,410	960,068	1,502,181	1,668,831	222,487	1,350,797	1,747,824	1,176,214	5
6	Less: Reserve for bad debts	235,598	25,963	51,864	50,316	1,275	38,045	101,527	29,422	6
7	Inventories, total	3,680,655	1,538,862	1,026,813	3,576,942	143,307	1,588,992	1,772,842	1,103,152	7
8	Last-in, first-out	120,743	40,006	25,716	51,645	2,874	36,272	30,861	24,568	8
9	Other than last-in, first-out	1,361,440	765,453	434,517	1,935,001	77,412	758,607	916,219	531,977	9
10	Not stated	2,198,472	733,403	566,580	1,590,296	63,021	794,113	825,762	546,607	10
	Investments, Government obligations:									
11	States and possessions	20,037	9,748	1,871	5,043	1,251	1,579	3,793	2,246	11
12	United States obligations	129,429	44,458	20,016	22,089	10,651	24,546	24,959	27,357	12
13	Not stated	5,000	7,537	5,512	4,003	1,257	5,276	2,552	3,529	13
14	Other current assets, including short-term marketable investments	203,912	56,749	42,425	132,771	56,350	38,773	77,778	51,626	14
15	Loans to stockholders	2,629	9,470	5,787	17,830	7,838	5,992	6,199	3,492	15
16	Mortgage and real estate loans	16,413	5,019	6,422	11,512	5,874	19,659	6,712	8,069	16
17	Other investments	1,089,130	365,610	187,894	304,593	115,369	217,309	274,231	311,206	17
18	Depreciable assets	4,569,528	1,020,230	579,089	1,861,694	1,690,684	1,104,742	1,770,625	1,301,847	18
19	Less: Accumulated amortization and depreciation	1,988,692	548,144	269,948	858,917	723,586	566,269	837,878	614,044	19
20	Depletable assets	4,430	7,286	1,117	9,840	5,722	10,379	8,830	11,866	20
21	Less: Accumulated depletion	2,258	2,442	560	3,965	1,905	4,110	2,284	5,895	21
22	Land	354,842	38,633	48,752	289,742	91,733	127,946	95,335	121,001	22
23	Intangible assets	7,067	4,932	3,614	8,950	17,846	4,142	21,915	5,040	23
24	Less: Accumulated amortization	802	1,620	776	1,649	3,398	439	2,246	816	24
25	Other assets	214,977	101,647	85,484	253,064	129,577	89,763	198,421	95,938	25
26	Total liabilities	12,805,417	3,980,110	3,425,654	7,772,080	1,984,377	4,262,839	5,554,093	3,880,742	26
27	Accounts payable	1,276,003	828,085	578,692	779,226	320,845	660,740	993,189	715,992	27
28	Deposits and withdrawable shares	475	244	1,708	3,915	529	702	1,158	195	28
29	Bonds, notes, mortgages payable maturing in less than one year	458,520	290,202	396,677	2,119,152	192,909	508,764	578,643	335,602	29
30	Other current liabilities	921,819	218,667	140,173	346,363	131,947	153,183	393,077	186,249	30
31	Loans from stockholders	19,679	41,657	32,819	60,201	41,416	39,013	52,873	22,774	31
32	Bonds, notes, mortgages payable maturing in one year or more	1,641,302	354,638	304,750	872,811	408,126	379,700	561,665	433,576	32
33	Other liabilities	323,134	109,915	325,517	258,214	94,655	84,946	322,691	199,499	33
34	Capital stock, preferred	331,856	122,469	62,937	91,444	17,771	56,726	84,597	85,325	34
35	Capital stock, common	1,914,524	753,311	742,716	1,417,502	436,111	1,102,463	1,126,309	781,012	35
36	Paid-in or capital surplus	630,015	205,531	106,841	116,477	74,006	117,437	191,683	171,764	36
37	Surplus reserves	105,451	17,081	35,556	40,038	2,345	18,568	30,288	40,690	37
38	Earned surplus and undivided profits	5,182,639	1,038,310	697,268	1,666,737	263,717	1,140,597	1,217,920	908,064	38
39	Total compiled receipts	24,994,758	8,567,756	6,011,586	31,933,153	5,240,186	8,051,751	12,246,622	9,123,474	39
40	Business receipts	24,506,526	8,349,310	5,724,760	31,402,705	5,147,016	7,893,324	11,986,436	8,939,335	40
	Interest on Government obligations (less amortizable bond premium):									
41	Wholly taxable	5,040	1,658	590	419	287	949	826	1,177	41
42	Subject to surtax only	47	32	46	52	-	83	16	120	42
43	Wholly tax-exempt	402	307	144	199	2,349	168	221	436	43
44	Other interest	60,353	8,259	16,809	37,724	2,538	17,667	30,012	10,358	44
45	Rents	103,749	37,273	17,184	48,318	19,597	18,477	29,377	26,067	45
46	Royalties	602	479	360	132	843	511	2,642	1,013	46
47	Net short-term capital gain reduced by net long-term capital loss	237	176	143	300	396	226	377	156	47
48	Net long-term capital gain reduced by net short-term capital loss	26,250	5,620	4,360	18,676	6,583	9,929	12,122	30,874	48
49	Net gain, sales other than capital assets	717	858	879	5,637	4,900	2,945	1,785	1,005	49
50	Dividends, domestic corporations	28,261	8,811	2,103	4,441	1,322	3,786	5,158	7,169	50
51	Dividends, foreign corporations	26,911	49	1	7	2	9	267	117	51
52	Other receipts	235,663	154,924	244,207	414,543	54,353	103,677	177,383	105,647	52
53	Total compiled deductions	23,972,053	8,429,266	5,971,725	31,850,886	5,179,894	7,970,639	11,995,709	8,952,057	53
54	Cost of sales and operations	15,864,493	5,429,590	3,784,526	27,066,047	2,700,013	6,108,817	8,343,866	6,960,520	54
55	Compensation of officers	183,542	243,153	250,524	488,334	217,282	277,563	464,510	216,854	55
56	Rent paid on business property	596,415	436,321	169,309	278,121	257,480	72,879	284,410	103,626	56
57	Repairs	85,357	24,787	15,177	49,611	56,757	23,767	38,055	31,989	57
58	Bad debts	88,920	23,249	42,122	63,254	3,000	41,901	55,332	27,513	58
59	Interest paid	122,874	31,335	40,361	173,566	24,406	47,638	61,540	42,272	59
60	Taxes paid	439,351	129,102	88,170	261,281	138,156	112,318	176,886	145,092	60
61	Contributions or gifts	13,400	3,700	1,755	3,562	1,487	2,259	3,768	2,396	61
62	Amortization	1,690	1,640	759	2,768	1,534	378	1,912	1,087	62
63	Depreciation	322,142	87,496	53,196	164,123	149,372	89,475	155,375	103,082	63
64	Depletion	204	612	633	739	319	1,868	1,052	304	64
65	Advertising	621,422	199,359	182,588	284,062	48,905	64,416	166,773	89,342	65
66	Amounts contributed under pension plans	105,654	9,691	5,880	8,566	5,370	7,175	16,013	10,739	66
67	Amounts contributed under other employee benefit plans	15,489	8,098	4,273	30,261	11,659	7,000	11,852	6,375	67
68	Net loss, sales other than capital assets	10,130	3,346	2,443	2,779	3,441	1,816	5,664	1,866	68
69	Other deductions	5,500,970	1,797,787	1,330,009	2,973,812	1,560,713	1,111,369	2,208,701	1,209,000	69
70	Compiled net profit (less net loss) (39 less 53)	1,022,705	138,490	39,861	82,267	60,292	81,112	250,913	171,417	70
71	Net income (less deficit), total (70 less 43)	1,022,303	138,183	39,717	82,068	57,943	80,944	250,692	170,981	71
	Returns other than Form 1120-S:									
72	Net income (less deficit) (71 less 79)	1,019,879	137,332	35,786	77,971	55,682	64,477	229,868	163,616	72
73	Statutory special deductions, total	35,846	18,190	9,238	19,159	10,675	12,153	35,072	17,807	73
74	Net operating loss carryforward	11,808	10,943	7,757	16,033	9,563	9,261	30,726	11,970	74
75	Dividends received deduction	23,943	7,098	1,481	3,126	1,112	2,892	4,147	5,831	75
76	Income subject to tax	1,046,439	187,766	105,554	246,890	115,744	136,346	278,459	210,482	76
77	Income tax	521,234	74,767	39,726	96,838	46,691	49,980	107,849	84,501	77
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77)	501,471	63,723	135	[2]14,571	13,601	31,132	143,064	86,916	78
79	Form 1120-S, net income (less deficit) (71 less 72)	2,424	851	3,931	4,097	2,261	16,467	20,824	7,365	79
	Distributions to stockholders:									
80	Cash and assets other than own stock	365,753	40,139	14,863	45,067	17,692	30,311	49,953	40,421	80
81	Corporation's own stock	16,299	8,614	5,137	5,796	8,328	9,675	10,220	7,832	81

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued									
		Finance, insurance, and real estate									
		Total finance, insurance, and real estate	Banking	Credit agencies other than banks	Holding and other investment companies	Security and commodity brokers, dealers, exchanges, and services	Insurance carriers	Insurance agents, brokers, and service	Real estate, except lessors of real property other than buildings	Lessors of real property, except buildings	
		(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	
1	Number of returns, total	334,388	15,205	51,795	10,866	2,986	3,981	17,937	223,884	7,734	1
2	Form 1120-S	10,368	93	662	(1)	169	(1)	2,329	6,959	106	2
		(Thousand dollars)									
3	Total assets	650,590,826	303,986,283	112,388,249	24,742,847	4,136,767	150,224,322	2,041,475	49,851,870	3,219,013	3
4	Cash	64,935,337	53,780,748	4,847,521	556,611	267,074	2,830,220	366,493	2,177,379	109,291	4
5	Notes and accounts receivable	158,056,941	117,537,163	32,866,056	517,686	1,242,572	264,231	860,931	4,643,840	124,462	5
6	Less: Reserve for bad debts	3,141,387	1,983,221	1,084,878	3,960	1,044	8,068	8,503	51,098	615	6
7	Inventories, total	141,292	59	23,367	2,433	154	4,868	960	91,218	18,233	7
8	Last-in, first-out	1,461	-	63	-	-	-	38	1,348	12	8
9	Other than last-in, first-out	74,151	-	18,531	714	-	366	687	49,619	4,234	9
10	Not stated	65,680	59	4,773	1,719	154	4,502	235	40,251	13,987	10
	Investments, Government obligations:										
11	States and possessions	29,054,406	16,877,954	197,523	237,715	63,812	11,535,166	8,837	116,386	17,013	11
12	United States obligations	85,796,899	66,871,733	4,807,122	1,052,855	830,200	11,838,781	34,752	313,255	48,201	12
13	Not stated	1,447,947	635,437	541,452	39,051	34,776	141,455	3,910	46,690	5,176	13
14	Other current assets, including short-term marketable investments.	1,737,109	369,827	294,683	317,699	135,055	29,277	32,571	542,028	15,969	14
15	Loans to stockholders	198,565	19,071	81,622	10,172	7,026	(1)	6,817	72,247	1,376	15
16	Mortgage and real estate loans	128,694,540	31,896,687	53,890,522	300,257	3,217	41,547,391	13,097	1,034,904	8,465	16
17	Other investments	126,614,523	11,700,579	13,272,991	20,768,432	1,274,245	71,576,909	386,473	7,350,431	284,463	17
18	Depreciable assets	41,673,747	3,675,170	1,797,406	402,462	96,215	1,745,826	224,215	31,796,493	1,935,960	18
19	Less: Accumulated amortization and depreciation	10,398,090	541,047	379,216	141,072	44,709	59,660	85,349	8,849,945	297,092	19
20	Depletable assets	1,321,304	2,942	97,767	547,160	8,079	2,986	905	127,099	534,366	20
21	Less: Accumulated depletion	454,037	918	27,139	163,613	622	17	351	45,298	216,079	21
22	Land	10,154,378	236,727	440,095	73,040	26,988	21,472	23,694	8,800,391	531,971	22
23	Intangible assets	284,594	3,141	36,244	52,572	974	13,412	30,349	136,285	11,617	23
24	Less: Accumulated amortization	70,185	412	4,282	28,633	214	325	1,932	30,869	3,518	24
25	Other assets	14,542,943	2,904,643	689,393	201,980	192,969	8,740,164	143,606	1,580,434	89,754	25
26	Total liabilities	650,590,826	303,986,283	112,388,249	24,742,847	4,136,767	150,224,322	2,041,475	49,851,870	3,219,013	26
27	Accounts payable	9,228,217	1,624,462	2,361,235	454,939	933,887	164,202	884,293	2,634,675	170,524	27
28	Deposits and withdrawable shares	329,915,684	268,144,070	61,686,011	10,374	19,381	1,086	10	54,589	163	28
29	Bonds, notes, mortgages payable maturing in less than one year	20,404,823	1,421,796	12,294,666	312,587	521,637	21,240	120,919	5,539,071	172,907	29
30	Other current liabilities	3,598,125	922,217	791,790	180,957	172,996	172,992	87,263	1,195,132	74,778	30
31	Loans from stockholders	2,045,881	8,452	1,339,724	11,609	6,326	(1)	8,173	652,797	16,176	31
32	Bonds, notes, mortgages payable maturing in one year or more	44,016,643	340,377	16,722,013	882,018	1,265,289	83,896	118,800	23,420,701	1,183,549	32
33	Other liabilities	144,179,072	5,404,978	4,490,334	1,958,315	521,633	129,325,132	75,214	2,284,065	119,401	33
34	Capital stock, preferred	1,937,622	27,920	692,051	503,485	41,587	12,122	23,874	542,886	93,697	34
35	Capital stock, common	23,740,005	6,146,162	3,480,173	4,403,942	200,075	2,021,632	262,725	6,339,840	885,456	35
36	Paid-in or capital surplus	25,332,266	8,257,292	1,699,349	12,160,307	102,680	501,539	55,406	2,285,284	270,409	36
37	Surplus reserves	10,818,821	2,172,570	3,753,772	1,300,935	9,917	3,190,733	60,170	301,483	29,241	37
38	Earned surplus and undivided profits	35,373,667	9,515,987	3,077,131	2,563,379	341,359	14,727,124	344,628	4,601,347	202,712	38
39	Total compiled receipts	70,841,547	13,175,516	8,195,088	2,231,253	821,899	35,301,186	1,605,134	9,109,921	401,550	39
40	Business receipts	39,476,590	1,725,045	2,336,961	197,342	237,375	28,942,935	1,498,099	4,478,380	60,453	40
	Interest on Government obligations (less amortizable bond premium):										
41	Wholly taxable	2,556,031	1,951,792	184,673	39,701	21,007	342,920	1,374	12,851	1,713	41
42	Subject to surtax only	41,764	35,749	3,217	466	43	1,855	9	395	30	42
43	Wholly tax-exempt	910,226	509,245	7,289	16,174	5,760	362,752	383	7,848	775	43
44	Other interest	18,133,977	8,200,895	5,191,264	164,316	45,845	4,329,721	6,215	192,041	3,680	44
45	Rents	3,256,857	185,086	68,358	26,233	2,103	415,684	7,203	2,432,965	119,225	45
46	Royalties	310,442	2,788	1,529	119,314	1,016	11,189	27	7,229	167,350	46
47	Net short-term capital gain reduced by net long-term capital loss.	37,652	11,799	5,898	7,404	2,964	1,634	195	7,502	256	47
48	Net long-term capital gain reduced by net short-term capital loss.	1,418,852	352,933	81,794	608,302	14,342	73,592	10,070	245,913	31,906	48
49	Net gain, sales other than capital assets	1,741,786	7,366	14,841	1,615	425,143	735	414	1,290,343	1,329	49
50	Dividends, domestic corporations	1,666,976	72,190	93,865	937,002	9,974	461,195	12,886	75,377	4,487	50
51	Dividends, foreign corporations	73,224	1,134	12,285	53,653	761	2,539	1,607	1,175	70	51
52	Other receipts	1,217,170	119,494	193,114	59,731	55,566	354,435	66,652	357,902	10,276	52
53	Total compiled deductions	61,680,895	9,726,727	7,396,810	616,292	698,619	33,297,031	1,471,506	8,185,493	288,417	53
54	Cost of sales and operations	17,123,026	4,036	91,428	30,200	16,560	16,460,431	322,542	170,551	27,278	54
55	Compensation of officers	2,365,615	911,236	322,941	28,655	106,501	155,269	266,307	565,647	9,059	55
56	Rent paid on business property	857,103	166,740	98,331	7,791	21,896	169,072	45,551	334,959	12,763	56
57	Repairs	337,282	55,331	17,489	865	1,279	2,693	3,140	254,321	2,164	57
58	Bad debts	1,368,132	475,830	836,676	3,075	1,132	6,857	10,704	32,594	1,264	58
59	Interest paid	8,371,672	3,181,345	3,718,911	55,584	67,958	31,090	9,019	1,266,773	40,992	59
60	Taxes paid	2,508,144	394,567	171,400	22,702	24,365	738,464	29,484	1,090,106	37,056	60
61	Contributions or gifts	68,454	36,950	6,937	2,998	1,100	6,392	1,961	11,579	537	61
62	Amortization	25,321	1,016	3,715	2,071	330	376	1,156	15,449	1,208	62
63	Depreciation	1,986,848	279,674	94,294	16,564	7,700	192,113	24,919	1,340,997	30,587	63
64	Depletion	217,790	1,031	805	129,660	505	6,584	29	3,813	75,363	64
65	Advertising	591,627	178,868	148,476	2,975	19,148	58,632	18,619	164,670	239	65
66	Amounts contributed under pension plans	448,873	235,754	41,044	3,112	15,455	124,278	14,441	13,989	800	66
67	Amounts contributed under other employee benefit plans	169,952	50,441	13,315	709	2,525	85,244	5,700	11,854	164	67
68	Net loss, sales other than capital assets	355,259	285,431	14,019	1,834	2,554	770	588	48,899	1,164	68
69	Other deductions	24,885,797	3,468,477	1,817,029	307,497	409,611	15,258,766	717,346	2,859,292	47,779	69
70	Compiled net profit (less net loss) (39 less 53)	9,160,652	3,448,789	798,278	1,614,961	123,280	2,004,155	133,628	924,428	113,133	70
71	Net income (less deficit), total (70 less 43)	8,250,426	2,939,544	790,989	1,598,787	117,520	1,641,403	133,245	916,580	112,358	71
	Returns other than Form 1120-S:										
72	Net income (less deficit) (71 less 79)	8,194,130	2,939,515	781,943	1,598,865	116,352	1,640,972	116,726	891,791	107,966	72
73	Statutory special deductions, total	1,164,673	70,227	113,297	407,683	12,111	339,261	15,364	198,394	8,336	73
74	Net operating loss carryforward	279,414	20,366	35,659	8,974	4,383	62,222	4,866	138,288	4,656	74
75	Dividends received deduction	882,699	49,769	76,703	397,430	7,728	277,032	10,497	59,860	3,680	75
76	Income subject to tax	9,002,669	2,917,062	832,509	249,859	117,840	3,446,860	119,843	1,204,470	114,226	76
77	Income tax	3,101,053	1,363,459	374,346	99,609	55,300	702,193	47,327	411,604	47,215	77
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).	6,059,599	2,085,330	423,932	1,515,352	67,980	1,301,962	86,301	512,824	65,918	78
79	Form 1120-S, net income (less deficit) (71 less 72)	56,296	29	9,046	(1)	1,168	(1)	16,519	24,789	4,392	79
	Distributions to stockholders:										
80	Cash and assets other than own stock	3,466,336	839,709	376,127	1,438,345	21,408	402,058	36,397	286,002	66,290	80
81	Corporation's own stock	349,332	139,631	37,630	97,209	2,720	30,367	3,843	37,198	734	81

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued									
		Services									
		Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile repair, services, and garages, and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Other services	Nature of business not allocable	
		(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	
1	Number of returns, total	121,024	11,704	21,878	32,360	18,883	6,908	14,471	14,820	17,337	1
2	Form 1120-S	11,760	1,363	2,739	2,508	2,017	455	1,301	1,377	480	2
		(Thousand dollars)									
3	Total assets	19,853,108	4,019,029	1,756,482	5,561,379	2,177,392	2,660,326	2,321,540	1,356,960	537,786	3
4	Cash	1,787,436	196,617	177,507	634,945	151,947	214,297	201,163	210,960	57,188	4
5	Notes and accounts receivable	3,499,533	282,546	310,346	1,699,064	288,930	464,378	150,509	303,760	142,430	5
6	Less: Reserve for bad debts	50,198	3,703	5,450	21,807	4,640	3,857	2,687	8,054	374	6
7	Inventories, total	856,170	71,466	105,277	177,732	115,989	311,758	29,716	44,232	10,526	7
8	Last-in, first-out	17,614	600	1,202	930	1,988	6,763	484	5,647	26	8
9	Other than last-in, first-out	268,803	35,846	44,868	69,210	70,777	11,159	17,349	19,594	3,827	9
10	Not stated	569,753	35,020	59,207	107,592	43,224	293,836	11,883	18,991	6,673	10
	Investments, Government obligations:										
11	States and possessions	69,025	4,111	3,736	33,694	818	6,317	1,929	18,420	6,212	11
12	United States obligations	264,152	20,882	25,717	90,812	10,250	57,928	26,050	32,513	3,328	12
13	Not stated	51,264	1,778	2,091	14,069	796	5,564	14,478	12,488	730	13
14	Other current assets, including short-term marketable investments.	417,812	61,537	36,866	122,654	46,268	50,214	67,657	32,616	8,138	14
15	Loans to stockholders	33,565	6,605	6,240	6,859	2,171	3,831	3,839	4,020	1,953	15
16	Mortgage and real estate loans	154,442	80,830	6,651	11,782	3,991	24,943	21,388	4,857	8,384	16
17	Other investments	2,260,566	302,223	127,835	961,045	95,670	524,369	127,124	122,300	138,231	17
18	Depreciable assets	14,289,721	3,808,738	1,489,975	2,746,322	2,092,188	1,427,684	2,039,466	685,348	75,544	18
19	Less: Accumulated amortization and depreciation	6,046,240	1,441,778	744,748	1,286,416	812,582	839,539	663,365	257,812	19,492	19
20	Depletable assets	32,454	5,401	5,837	5,190	5,585	4,795	3,763	1,883	3,344	20
21	Less: Accumulated depletion	11,127	938	2,507	1,630	1,828	1,870	2,039	315	792	21
22	Land	1,139,266	494,314	66,495	71,214	101,964	167,728	182,036	55,515	37,659	22
23	Intangible assets	243,040	10,349	10,678	32,012	12,561	148,566	17,847	11,027	6,083	23
24	Less: Accumulated amortization	109,450	1,489	1,918	6,952	2,768	85,087	7,025	4,211	136	24
25	Other assets	971,677	119,540	135,854	270,790	70,082	178,307	109,691	87,413	58,830	25
26	Total liabilities	19,853,108	4,019,029	1,756,482	5,561,379	2,177,392	2,660,326	2,321,540	1,356,960	537,786	26
27	Accounts payable	2,232,808	208,353	182,321	929,029	189,221	378,965	164,608	180,311	75,901	27
28	Deposits and withdrawable shares	13,429	203	140	7,875	903	29	1,464	2,815	46	28
29	Bonds, notes, mortgages payable maturing in less than one year.	2,185,008	360,304	152,608	563,745	454,756	275,765	296,081	81,749	64,401	29
30	Other current liabilities	1,067,123	162,528	106,296	351,152	96,017	124,746	109,073	117,311	14,173	30
31	Loans from stockholders	191,253	57,236	20,944	38,005	28,694	11,150	24,494	10,730	8,008	31
32	Bonds, notes, mortgages payable maturing in one year or more.	5,444,322	1,787,938	329,812	991,568	697,526	601,688	808,784	227,006	93,228	32
33	Other liabilities	1,046,585	179,796	73,212	320,137	84,434	169,625	119,842	99,539	31,715	33
34	Capital stock, preferred	280,860	71,321	26,568	74,800	15,823	37,535	33,158	21,655	23,028	34
35	Capital stock, common	2,990,839	634,711	375,292	727,920	269,230	304,818	441,104	237,764	186,840	35
36	Paid-in or capital surplus	1,252,875	307,563	57,213	365,411	74,871	233,428	122,601	91,788	63,291	36
37	Surplus reserves	125,768	9,888	8,186	44,551	4,137	31,022	10,884	17,100	12,412	37
38	Earned surplus and undivided profits	3,022,238	239,188	423,890	1,147,186	261,780	491,555	189,447	269,192	[4]35,257	38
39	Total compiled receipts	23,346,783	2,834,297	3,170,806	7,801,246	2,506,611	2,227,512	2,105,365	2,700,946	125,979	39
40	Business receipts	22,106,222	2,499,948	3,128,297	7,510,092	2,345,348	2,070,601	1,970,360	2,581,576	116,328	40
	Interest on Government obligations (less amortizable bond premium):										
41	Wholly taxable	11,007	861	660	3,481	289	3,286	1,057	1,373	13	41
42	Subject to surtax only	64	29	10	18	1	6	-	-	6	42
43	Wholly tax-exempt	3,178	320	87	1,434	41	270	254	772	126	43
44	Other interest	56,825	12,395	2,998	20,266	3,616	8,642	3,448	5,460	364	44
45	Rents	498,298	226,404	9,446	92,938	86,784	42,764	29,946	10,016	3,145	45
46	Royalties	48,169	535	502	27,493	56	15,761	1,986	1,836	-	46
47	Net short-term capital gain reduced by net long-term capital loss.	5,630	1,152	346	1,092	887	1,715	418	20	50	47
48	Net long-term capital gain reduced by net short-term capital loss.	130,779	28,910	8,216	20,111	23,772	19,753	16,969	13,048	2,039	48
49	Net gain, sales other than capital assets	15,383	1,348	781	4,741	3,484	242	805	3,982	1,226	49
50	Dividends, domestic corporations	41,493	5,503	2,382	17,107	618	10,460	3,695	1,728	53	50
51	Dividends, foreign corporations	19,850	619	-	9,216	-	9,707	74	234	-	51
52	Other receipts	409,885	56,273	17,081	93,257	41,715	44,305	76,353	80,901	2,629	52
53	Total compiled deductions	22,494,253	2,816,482	3,066,050	7,408,341	2,442,085	2,129,622	2,042,568	2,589,105	138,383	53
54	Cost of sales and operations	11,645,725	1,199,543	1,619,126	4,208,364	1,148,255	1,307,636	879,500	1,283,301	42,324	54
55	Compensation of officers	1,194,266	64,861	199,186	461,005	138,588	51,134	81,879	197,613	16,491	55
56	Rent paid on business property	818,450	163,391	125,010	139,726	121,426	75,022	121,526	72,349	5,095	56
57	Repairs	239,511	82,682	32,406	32,407	29,112	16,610	32,195	14,099	1,032	57
58	Bad debts	74,055	7,203	12,029	28,279	9,214	5,990	3,748	7,592	1,453	58
59	Interest paid	347,425	97,554	22,343	72,850	59,073	32,597	48,229	14,779	2,949	59
60	Taxes paid	667,807	142,575	91,477	136,363	75,256	50,869	110,192	61,075	3,954	60
61	Contributions or gifts	14,457	1,931	2,021	4,513	827	994	2,282	1,889	85	61
62	Amortization	53,709	1,507	1,905	4,369	3,668	37,223	2,992	2,045	290	62
63	Depreciation	1,433,168	227,598	138,752	347,361	382,632	96,106	189,238	51,481	4,688	63
64	Depletion	1,894	252	153	250	310	495	380	54	-	64
65	Advertising	369,992	60,868	51,882	58,260	24,102	83,042	51,242	40,596	1,851	65
66	Amounts contributed under pension plans	109,356	4,425	7,144	62,341	3,301	3,217	3,323	25,605	79	66
67	Amounts contributed under other employee benefit plans	68,901	8,900	12,871	27,718	5,215	3,513	3,419	7,265	565	67
68	Net loss, sales other than capital assets	19,760	2,845	1,700	4,149	5,307	1,554	3,625	580	991	68
69	Other deductions	5,435,777	750,347	748,045	1,820,386	435,799	363,620	508,798	808,782	56,536	69
70	Compiled net profit (less net loss) (39 less 53)	852,530	17,815	104,756	392,905	64,526	97,890	62,797	111,841	[3]12,404	70
71	Net income (less deficit), total (70 less 43)	849,352	17,495	104,669	391,471	64,485	97,620	62,543	111,069	[3]12,530	71
	Returns other than Form 1120-S:										
72	Net income (less deficit) (71 less 79)	825,189	28,296	91,639	382,345	58,154	96,169	66,942	101,644	[3]12,886	72
73	Statutory special deductions, total	114,505	13,351	9,049	35,247	8,325	28,933	12,895	6,705	2,446	73
74	Net operating loss carryforward	78,600	9,595	7,228	18,929	7,958	20,026	9,942	4,922	2,419	74
75	Dividends received deduction	32,734	3,754	1,820	14,207	367	8,235	2,936	1,415	27	75
76	Income subject to tax	1,133,117	98,399	116,424	430,458	94,563	129,027	128,752	135,494	9,032	76
77	Income tax	486,054	40,040	47,089	192,029	34,177	58,904	56,835	56,980	2,730	77
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).	366,476	[2]22,225	57,667	200,876	30,349	38,986	5,962	54,861	[2]15,134	78
79	Form 1120-S, net income (less deficit) (71 less 72)	24,163	[3]10,801	13,030	9,126	6,331	1,451	[3]4,399	9,425	356	79
	Distributions to stockholders:										
80	Cash and assets other than own stock	276,559	23,275	28,546	131,558	13,888	42,411	19,538	17,343	11,457	80
81	Corporation's own stock	31,582	4,684	2,734	9,333	6,116	2,930	2,548	3,237	152	81

[1]Not shown separately because of high sampling variability. However, the data are included in the totals. [2]Loss after tax. [3]Deficit. [4]Negative amounts

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

694-513 O-63—5

ACTIVE CORPORATION RETURNS

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

	Item	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1	Number of returns, total	1,140,574	45,135	280,116	169,047	190,316	229,142	105,174	54,991	1
2	Form 1120-S	90,221	2,257	25,053	16,987	18,728	19,023	5,770	1,941	2
		(Thousand dollars)								
3	Total assets	1,206,662,112	-	2,974,999	6,140,921	13,694,285	36,392,298	36,621,699	38,202,870	3
4	Cash	97,161,824	-	471,878	731,741	1,437,329	3,302,977	2,897,016	3,111,789	4
5	Notes and accounts receivable	247,513,105	-	649,401	1,349,445	3,142,269	8,889,660	9,570,058	10,082,684	5
6	Less: Reserve for bad debts	5,097,051	-	13,112	28,584	49,636	164,199	201,952	213,474	6
7	Inventories, total	91,334,436	-	384,519	1,003,965	2,293,707	6,168,226	6,001,191	6,209,067	7
8	Last-in, first-out	7,620,760	-	14,219	27,197	55,803	118,052	121,558	119,470	8
9	Other than last-in, first-out	37,321,314	-	186,143	486,042	1,094,598	3,162,242	3,114,006	3,291,322	9
10	Not stated	46,392,362	-	184,157	490,726	1,143,306	2,887,932	2,765,627	2,798,275	10
	Investments, Government obligations:									
11	States and possessions	30,822,199	-	2,999	4,701	8,155	47,164	60,832	134,861	11
12	United States obligations	102,059,237	-	9,798	18,718	59,124	238,105	375,473	754,366	12
13	Not stated	2,298,859	-	6,938	9,348	19,787	49,443	43,351	42,953	13
14	Other current assets, including short-term marketable investments	10,304,816	-	60,031	108,000	215,297	569,095	570,234	597,760	14
15	Loans to stockholders	498,206	-	17,837	34,599	56,672	85,116	42,622	63,635	15
16	Mortgage and real estate loans	129,375,905	-	22,419	45,773	120,304	359,781	435,713	596,023	16
17	Other investments	178,916,530	-	129,461	305,404	812,939	2,467,365	2,938,433	3,437,668	17
18	Depreciable assets	425,474,439	-	1,867,911	3,344,371	6,882,058	17,492,904	16,935,271	16,483,936	18
19	Less: Accumulated amortization and depreciation	160,180,516	-	1,019,309	1,593,873	3,003,356	7,375,019	7,109,563	6,964,250	19
20	Depletable assets	12,371,447	-	28,792	48,927	67,639	177,868	269,167	275,905	20
21	Less: Accumulated depletion	5,190,471	-	15,080	28,258	25,464	65,573	109,304	92,353	21
22	Land	19,040,597	-	130,227	417,388	1,030,404	2,691,315	2,558,618	2,160,461	22
23	Intangible assets	3,055,190	-	54,149	43,993	75,368	143,113	138,116	137,714	23
24	Less: Accumulated amortization	1,355,436	-	22,714	10,097	13,039	40,200	40,883	40,377	24
25	Other assets	28,258,796	-	208,854	335,360	564,728	1,355,157	1,247,306	1,424,502	25
26	Total liabilities	1,206,662,112	-	2,974,999	6,140,921	13,694,285	36,392,298	36,621,699	38,202,870	26
27	Accounts payable	62,933,385	-	753,911	1,196,315	2,282,765	5,525,444	5,386,076	5,410,204	27
28	Deposits and withdrawable shares	330,002,573	-	4,181	2,731	13,083	85,418	180,245	824,266	28
29	Bonds, notes, mortgages payable maturing in less than one year	49,381,251	-	464,950	778,637	1,565,860	4,336,788	4,474,256	4,619,559	29
30	Other current liabilities	34,701,909	-	229,589	311,996	654,171	1,702,985	1,723,631	1,782,528	30
31	Loans from stockholders	3,700,169	-	130,249	155,957	275,545	467,990	353,787	309,338	31
32	Bonds, notes, mortgages payable maturing in one year or more	153,566,489	-	530,490	1,075,074	2,456,439	6,755,753	7,296,961	7,244,556	32
33	Other liabilities	163,410,490	-	226,227	327,879	598,940	1,550,560	1,607,480	1,780,140	33
34	Capital stock, preferred	16,951,903	-	65,529	84,323	134,965	442,249	513,214	650,013	34
35	Capital stock, common	123,396,201	-	1,601,850	2,081,027	3,697,619	7,903,567	6,660,748	5,991,863	35
36	Paid-in or capital surplus	66,719,215	-	152,788	207,762	391,727	1,069,246	1,160,156	1,443,757	36
37	Surplus reserves	17,084,967	-	7,276	25,022	49,035	141,534	202,704	285,157	37
38	Earned surplus and undivided profits	184,813,560	-	[1]1,192,041	[1]105,802	1,574,136	6,410,764	7,062,441	7,861,489	38
39	Total compiled receipts	849,131,939	6,120,713	10,282,002	14,044,374	28,367,264	69,951,698	64,340,258	62,682,368	39
40	Business receipts	802,790,920	5,634,480	9,964,048	13,586,502	27,483,625	67,628,497	62,172,074	60,566,910	40
	Interest on Government obligations (less amortizable bond premium):									
41	Wholly taxable	3,185,713	30,228	196	1,278	2,199	8,794	12,603	27,115	41
42	Subject to surtax only	44,200	235	7	71	99	423	515	786	42
43	Wholly tax-exempt	994,086	5,187	278	276	294	4,615	3,086	6,173	43
44	Other interest	19,353,028	173,059	10,641	15,097	46,353	175,342	289,691	294,853	44
45	Rents	5,639,286	31,995	107,732	162,757	319,662	755,004	635,611	527,160	45
46	Royalties	991,603	14,307	11,733	9,300	8,953	23,273	25,921	21,225	46
47	Net short-term capital gain reduced by net long-term capital loss	84,205	779	1,064	1,697	6,829	6,006	6,591	5,166	47
48	Net long-term capital gain reduced by net short-term capital loss	3,057,994	63,391	27,137	32,591	53,047	137,296	130,782	134,590	48
49	Net gain, sales other than capital assets	1,915,722	29,766	54,587	78,830	153,351	355,636	294,914	197,826	49
50	Dividends, domestic corporations	3,083,806	36,585	946	4,131	5,426	32,291	36,061	58,157	50
51	Dividends, foreign corporations	1,069,708	682	382	206	173	576	2,209	720	51
52	Other receipts	6,921,668	100,019	103,251	151,638	287,253	823,945	730,200	841,687	52
53	Total compiled deductions	804,632,679	6,065,941	10,532,716	14,112,299	27,987,342	68,734,132	63,114,055	61,292,262	53
54	Cost of sales and operations	577,039,064	4,346,181	6,285,119	9,067,233	19,445,653	50,670,068	47,973,567	47,123,452	54
55	Compensation of officers	14,526,765	94,520	901,733	973,111	1,536,384	2,757,341	1,923,719	1,468,741	55
56	Rent paid on business property	8,989,432	68,969	425,702	406,940	594,719	1,038,108	692,841	629,490	56
57	Repairs	7,006,714	32,871	59,284	79,546	138,311	318,950	277,302	271,104	57
58	Bad debts	2,849,149	41,639	27,594	40,678	83,437	210,541	197,676	188,098	58
59	Interest paid	14,622,156	141,766	46,635	83,342	202,205	559,513	602,809	608,435	59
60	Taxes paid	21,129,646	164,748	206,723	290,631	540,642	1,219,301	1,073,383	1,055,448	60
61	Contributions or gifts	482,151	1,782	1,315	2,375	5,161	17,657	20,718	26,168	61
62	Amortization	1,216,881	5,422	4,563	4,728	6,761	19,602	20,436	27,894	62
63	Depreciation	22,159,675	154,725	207,204	312,959	585,621	1,391,632	1,258,279	1,200,338	63
64	Depletion	3,522,575	10,137	2,399	4,942	5,217	18,298	60,619	35,999	64
65	Advertising	9,290,759	53,099	120,047	144,940	264,350	584,140	512,885	540,139	65
66	Amounts contributed under pension plans	4,646,391	36,359	5,079	10,311	15,948	69,678	94,222	116,048	66
67	Amounts contributed under other employee benefit plans	2,600,492	16,857	14,509	19,763	41,603	110,563	115,388	139,792	67
68	Net loss, sales other than capital assets	643,469	33,870	30,075	13,713	13,637	25,544	17,176	20,611	68
69	Other deductions	113,907,360	862,996	2,194,735	2,657,087	4,507,693	9,723,196	8,273,035	7,840,505	69
70	Compiled net profit (less net loss) (39 less 53)	44,499,260	54,772	[2]250,714	[2]67,925	379,922	1,217,566	1,226,203	1,390,106	70
71	Net income (less deficit), total (70 less 43)	43,505,174	49,585	[2]250,992	[2]68,201	379,628	1,212,951	1,223,117	1,383,933	71
	Returns other than Form 1120-S:									
72	Net income (less deficit) (71 less 79)	43,122,695	52,046	[2]250,350	[2]82,723	301,144	1,069,639	1,131,517	1,353,991	72
73	Statutory special deductions, total	3,567,979	48,858	57,792	59,068	92,064	165,979	133,339	132,092	73
74	Net operating loss carryforward	1,285,527	31,813	57,080	55,699	88,051	141,569	105,045	81,908	74
75	Deduction for dividends received	2,040,685	16,425	624	3,054	3,646	23,509	27,514	45,831	75
76	Income subject to tax	47,246,572	271,093	116,025	252,513	636,246	1,689,061	1,598,017	1,815,959	76
77	Income tax	21,866,299	112,281	31,808	73,179	192,281	545,693	580,238	759,614	77
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).	22,632,961	[3]57,509	[3]282,522	[3]141,104	187,641	671,873	645,965	630,492	78
79	Form 1120-S net income (less deficit) (71 less 72)	382,479	[2]2,461	[2]642	14,522	78,484	143,312	91,600	29,942	79
	Distributions to stockholders:									
80	Cash and assets other than own stock	17,193,201	191,839	82,014	59,059	114,053	285,300	252,240	319,239	80
81	Corporation's own stock	1,965,587	7,091	624	2,063	7,769	46,623	90,675	87,599	81

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued

	Item	Size of total assets—Continued								
		$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more	
		(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1	Number of returns, total	34,173	13,810	8,280	5,803	2,109	1,145	766	567	1
2	Form 1120-S	411	37	12	2	-	-	-	-	2
		(Thousand dollars)								
3	Total assets	52,626,689	48,317,885	57,818,073	89,390,197	72,959,683	79,744,587	119,481,092	552,296,834	3
4	Cash	4,659,299	4,757,172	5,800,618	8,133,255	6,040,208	5,929,952	8,582,572	41,306,018	4
5	Notes and accounts receivable	13,799,382	13,147,820	15,024,701	20,212,127	15,410,181	15,162,900	21,636,600	99,435,877	5
6	Less: Reserve for bad debts	246,791	228,732	312,439	481,221	381,079	418,503	526,925	1,830,404	6
7	Inventories, total	7,460,362	5,167,522	4,961,344	6,659,054	5,146,202	5,691,849	8,586,547	25,600,881	7
8	Last-in, first-out	205,803	218,160	262,911	506,156	551,804	612,506	832,107	3,975,014	8
9	Other than last-in, first-out	3,992,097	2,770,850	2,705,165	3,403,573	2,356,400	2,359,247	2,806,600	5,593,029	9
10	Not stated	3,262,462	2,178,512	1,993,268	2,749,325	2,237,998	2,720,096	4,947,840	16,032,838	10
	Investments, Government obligations:									
11	States and possessions	523,849	1,072,761	1,810,704	2,986,835	2,625,075	2,767,884	3,567,940	15,208,439	11
12	United States obligations	2,682,934	4,529,974	6,473,540	10,631,848	8,593,486	8,705,978	11,448,358	47,537,535	12
13	Not stated	194,982	218,618	244,731	320,161	95,006	91,719	181,062	780,760	13
14	Other current assets, including short-term marketable investments	708,052	539,455	467,645	547,352	468,809	421,688	902,654	4,128,744	14
15	Loans to stockholders	52,533	28,822	60,690	30,996	19,505	1,746	1,954	1,479	15
16	Mortgage and real estate loans	1,726,093	3,066,283	6,022,587	14,362,672	13,466,736	13,271,981	17,204,734	58,674,806	16
17	Other investments	5,061,121	4,672,312	6,166,805	10,315,988	8,386,296	10,580,439	18,393,236	105,249,063	17
18	Depreciable assets	20,267,654	14,604,528	14,065,103	19,869,764	16,918,974	23,299,705	39,591,942	213,850,318	18
19	Less: Accumulated amortization and depreciation	8,623,189	6,158,522	5,698,815	7,771,199	6,645,118	8,921,551	14,420,885	74,875,867	19
20	Depletable assets	521,223	500,008	684,677	1,054,148	862,928	1,256,341	814,859	5,808,965	20
21	Less: Accumulated depletion	202,559	189,652	237,607	334,310	337,170	588,952	191,690	2,772,499	21
22	Land	2,232,631	1,265,541	1,093,052	1,100,766	620,235	642,169	1,011,892	2,085,898	22
23	Intangible assets	166,079	149,206	129,075	148,390	136,362	196,139	259,776	1,277,710	23
24	Less: Accumulated amortization	55,852	59,210	45,604	49,780	36,893	35,901	77,005	827,881	24
25	Other assets	1,698,886	1,233,979	1,107,266	1,653,351	1,569,940	1,689,004	2,513,471	11,656,992	25
26	Total liabilities	52,626,689	48,317,885	57,818,073	89,390,197	72,959,683	79,744,587	119,481,092	552,296,834	26
27	Accounts payable	6,255,676	4,312,195	3,397,189	3,893,052	3,041,236	2,690,246	4,131,011	14,658,065	27
28	Deposits and withdrawable shares	6,186,926	13,253,424	22,749,856	40,052,979	31,710,689	29,510,717	39,541,490	145,886,568	28
29	Bonds, notes, mortgages payable maturing in less than one year	5,150,236	3,607,811	3,324,583	3,906,561	2,436,826	2,877,696	3,122,589	8,714,899	29
30	Other current liabilities	2,245,252	1,548,637	1,403,659	1,849,344	1,524,287	1,906,651	3,190,668	14,628,511	30
31	Loans from stockholders	215,866	150,207	116,031	201,654	60,716	115,732	20,810	1,126,287	31
32	Bonds, notes, mortgages payable maturing in one year or more	8,651,251	6,175,259	5,878,860	7,953,319	6,274,545	8,442,184	14,570,924	70,260,874	32
33	Other liabilities	2,535,776	2,151,073	2,701,045	5,154,838	5,839,279	7,817,954	12,786,164	118,333,135	33
34	Capital stock, preferred	992,773	831,388	760,324	980,889	755,858	1,200,089	2,183,402	7,356,887	34
35	Capital stock, common	6,935,989	4,695,858	4,604,277	6,215,709	4,526,493	5,734,006	9,522,016	53,225,179	35
36	Paid-in or capital surplus	2,177,391	2,017,845	2,618,330	4,517,357	4,268,851	5,057,014	9,889,351	31,747,640	36
37	Surplus reserves	424,856	522,929	887,764	1,676,534	1,425,856	1,504,236	1,996,859	7,935,205	37
38	Earned surplus and undivided profits	10,854,697	9,051,259	9,376,155	12,987,961	11,095,047	12,888,062	18,525,808	78,423,584	38
39	Total compiled receipts	71,320,263	45,229,716	41,660,228	52,312,137	41,290,610	43,748,324	64,781,850	233,000,134	39
40	Business receipts	68,677,302	43,046,076	39,352,243	48,838,998	38,666,956	40,828,659	60,578,069	215,766,481	40
	Interest on Government obligations (less amortizable bond premium):									
41	Wholly taxable	94,158	159,100	223,170	353,347	267,178	270,304	354,520	1,381,523	41
42	Subject to surtax only	1,213	1,072	5,602	3,345	4,030	3,257	2,756	20,289	42
43	Wholly tax-exempt	21,880	35,292	63,870	94,016	76,524	83,363	112,306	486,926	43
44	Other interest	513,994	677,402	1,012,710	1,752,393	1,426,683	1,418,259	1,970,390	9,575,661	44
45	Rents	538,956	344,189	208,668	231,427	120,039	179,635	242,917	1,233,534	45
46	Royalties	72,106	46,914	101,261	112,717	65,419	119,473	142,696	216,305	46
47	Net short-term capital gain reduced by net long-term capital loss	8,900	2,962	2,977	4,212	5,177	3,978	4,921	22,946	47
48	Net long-term capital gain reduced by net short-term capital loss	196,164	177,722	160,207	287,552	188,171	236,877	336,290	896,177	48
49	Net gain, sales other than capital assets	210,297	93,691	70,611	70,909	42,458	49,327	23,160	190,359	49
50	Dividends, domestic corporations	106,917	113,825	116,967	234,709	144,154	286,243	366,081	1,541,313	50
51	Dividends, foreign corporations	7,701	8,008	13,042	24,552	55,007	51,895	141,660	762,895	51
52	Other receipts	870,675	523,463	328,900	302,960	228,814	217,054	506,084	905,725	52
53	Total compiled deductions	69,274,577	43,486,474	39,743,327	49,301,668	38,909,762	40,581,853	60,010,646	211,485,625	53
54	Cost of sales and operations	53,337,031	32,936,778	29,438,685	35,406,536	28,121,159	28,237,964	41,867,310	142,782,328	54
55	Compensation of officers	1,349,236	728,867	567,565	602,024	350,579	298,627	341,868	632,450	55
56	Rent paid on business property	585,607	336,528	361,435	402,025	345,662	323,548	567,914	2,209,944	56
57	Repairs	338,008	252,598	257,708	374,967	364,129	510,017	769,180	2,962,739	57
58	Bad debts	185,734	138,706	175,819	263,141	216,587	200,454	211,689	667,356	58
59	Interest paid	772,920	671,415	820,962	1,336,154	1,070,284	1,151,756	1,551,474	5,002,486	59
60	Taxes paid	1,244,019	883,620	876,200	1,342,348	1,073,026	1,253,209	1,778,812	8,127,536	60
61	Contributions or gifts	36,334	29,127	30,663	41,580	29,311	35,053	44,535	160,372	61
62	Amortization	30,872	26,837	19,207	24,268	32,537	56,618	153,534	783,602	62
63	Depreciation	1,371,457	969,969	901,602	1,194,473	948,025	1,191,746	1,902,277	8,569,368	63
64	Depletion	90,472	99,707	139,915	168,262	138,386	222,177	212,019	2,314,026	64
65	Advertising	641,376	448,855	538,035	749,045	585,429	706,940	1,151,584	2,249,895	65
66	Amounts contributed under pension plans	199,939	172,808	194,556	304,926	260,268	333,853	480,472	2,351,924	66
67	Amounts contributed under other employee benefit plans	179,567	134,450	127,760	170,261	136,727	144,914	232,413	1,015,925	67
68	Net loss, sales other than capital assets	31,960	18,639	29,459	32,956	70,130	44,548	70,573	190,578	68
69	Other deductions	8,880,045	5,637,570	5,263,756	6,888,702	5,167,523	5,870,429	8,674,992	31,465,096	69
70	Compiled net profit (less net loss) (39 less 53)	2,045,686	1,743,242	1,916,901	3,010,469	2,380,848	3,166,471	4,771,204	21,514,509	70
71	Net income (less deficit), total (70 less 43)	2,023,806	1,707,950	1,853,031	2,916,453	2,304,324	3,083,108	4,658,898	21,027,583	71
	Returns other than Form 1120-S:									
72	Net income (less deficit) (71 less 79)	2,004,097	1,707,244	1,845,731	2,916,446	2,304,324	3,083,108	4,658,898	21,027,583	72
73	Statutory special deductions, total	210,668	173,952	164,653	273,470	167,825	268,271	282,690	1,337,258	73
74	Net operating loss carryforward	119,189	74,664	68,828	94,123	67,369	68,188	65,445	166,556	74
75	Deduction for dividends received	84,447	90,443	88,628	170,822	90,299	178,621	189,382	1,027,440	75
76	Income subject to tax	2,492,250	1,962,525	2,098,061	3,047,517	2,636,444	3,050,187	4,432,494	21,148,180	76
77	Income tax	1,119,110	902,215	979,356	1,454,923	1,184,009	1,470,300	2,215,417	10,245,875	77
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).	926,576	841,027	937,545	1,555,546	1,196,839	1,696,171	2,555,787	11,268,634	78
79	Form 1120-S net income (less deficit) (71 less 72)	19,709	706	7,300	7	-	-	-	-	79
	Distributions to stockholders:									
80	Cash and assets other than own stock	466,660	427,814	484,819	892,048	758,422	1,210,870	2,072,736	9,576,088	80
81	Corporation's own stock	125,340	87,771	125,689	136,400	149,625	175,930	262,074	660,314	81

[1]Negative amount.
[2]Loss or deficit.
[3]Loss after tax.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
ALL INDUSTRIAL GROUPS																
Number of returns, total	1,140,574	45,135	280,116	169,047	190,316	229,142	105,174	54,991	34,173	13,810	8,280	5,803	2,109	1,145	766	567
Returns other than Form 1120-S	1,050,353	42,878	255,063	152,060	171,588	210,119	99,404	53,050	33,762	13,773	8,268	5,801	2,109	1,145	766	567
Form 1120-S	90,221	2,257	25,053	16,987	18,728	19,023	5,770	1,941	411	37	12	2	-	-	-	-
	(Thousand dollars)															
Cash	97,161,824	-	471,878	731,741	1,437,329	3,302,977	2,897,016	3,111,789	4,659,299	4,757,172	5,800,618	8,133,255	6,040,208	5,929,952	8,582,572	41,306,018
Notes and accounts receivable, net	242,416,054	-	636,289	1,320,861	3,092,633	8,725,461	9,368,106	9,869,210	13,552,591	12,919,088	14,712,262	19,730,906	15,029,102	14,744,397	21,109,675	97,605,473
Inventories	91,334,436	-	384,519	1,003,965	2,293,707	6,168,226	6,001,191	6,209,067	7,460,362	5,167,522	4,961,344	6,659,054	5,146,202	5,691,849	8,586,547	25,600,881
Government obligations and other current assets	145,485,111	-	79,766	140,767	302,363	903,807	1,049,890	1,529,940	4,109,817	6,360,808	8,996,620	14,486,196	11,782,376	11,987,269	16,100,014	67,655,478
Mortgages, loans, and other noncurrent investments	308,790,641	-	169,717	385,776	989,915	2,912,262	3,416,768	4,097,326	6,839,747	7,767,417	12,250,082	24,709,656	21,872,537	23,854,166	35,599,924	163,925,348
Capital assets less reserves	293,215,250	-	1,023,976	2,222,451	5,013,610	13,024,408	12,641,422	11,961,036	14,305,987	10,111,899	9,989,881	14,017,779	11,519,318	15,847,950	26,988,889	144,546,644
Total assets	1,206,662,112	-	2,974,999	6,140,921	13,694,285	36,392,298	36,621,699	38,202,870	52,626,689	48,317,885	57,818,073	89,390,197	72,959,683	79,744,587	119,481,092	552,296,834
Accounts and notes payable	112,314,636	-	1,218,861	1,974,952	3,848,625	9,862,232	9,860,332	10,029,763	11,405,912	7,920,006	6,721,772	7,799,613	5,478,062	5,567,942	7,253,600	23,372,964
Deposits and withdrawable shares, and other current liabilities	364,704,482	-	233,770	314,727	667,254	1,788,403	1,903,876	2,606,794	8,432,178	14,802,061	24,153,515	41,902,323	33,234,976	31,417,368	42,732,158	160,515,079
Bonds, notes, mortgages payable maturing in one year or more	153,566,489	-	530,490	1,075,074	2,456,439	6,755,753	7,296,961	7,244,556	8,651,251	6,175,259	5,878,860	7,953,319	6,274,545	8,442,184	14,570,924	70,260,874
Capital stock	140,348,104	-	1,667,379	2,165,350	3,832,584	8,345,816	7,173,962	6,641,876	7,928,762	5,527,246	5,364,601	7,196,598	5,282,351	6,934,095	11,705,418	60,582,066
Surplus and undivided profits	268,617,742	-	[1]1,031,977	126,982	2,014,898	7,621,544	8,425,301	9,590,403	13,456,944	11,592,033	12,882,249	19,181,852	16,789,754	19,449,312	30,412,018	118,106,429
Total compiled receipts	849,131,939	6,120,713	10,282,002	14,044,374	28,367,264	69,951,698	64,340,258	62,682,368	71,320,263	45,229,716	41,660,228	52,312,137	41,290,610	43,748,324	64,781,850	233,000,134
Business receipts	802,790,920	5,634,480	9,964,048	13,586,502	27,483,625	67,628,497	62,172,074	60,566,910	68,677,302	43,046,076	39,352,243	48,838,998	38,666,956	40,828,659	60,578,069	215,766,481
Cost of sales and operations	577,039,064	4,346,181	6,285,119	9,067,233	19,445,653	50,670,068	47,973,567	47,123,452	53,337,031	32,936,778	29,438,685	35,406,536	28,121,159	28,237,964	41,867,310	142,782,328
Compiled net profit (less net loss)	44,499,260	54,772	[2]250,714	[2]67,925	379,922	1,217,566	1,226,203	1,390,106	2,045,686	1,743,242	1,916,901	3,010,469	2,380,848	3,166,471	4,771,204	21,514,509
Net income (less deficit), total	43,505,174	49,585	[2]250,992	[2]68,201	379,628	1,212,951	1,223,117	1,383,933	2,023,806	1,707,950	1,853,031	2,916,453	2,304,324	3,083,108	4,658,898	21,027,583
Returns other than Form 1120-S:																
Net income (less deficit)	43,122,695	52,046	[2]250,350	[2]82,723	301,144	1,069,639	1,131,517	1,353,991	2,004,097	1,707,244	1,845,731	2,916,446	2,304,324	3,083,108	4,658,898	21,027,583
Income subject to tax	47,246,572	271,093	116,025	252,513	636,246	1,689,061	1,598,017	1,815,959	2,492,250	1,962,525	2,098,061	3,047,517	2,636,444	3,050,187	4,432,494	21,148,180
Income tax	21,866,299	112,281	31,808	73,179	192,281	545,693	580,238	759,614	1,119,110	902,215	979,356	1,454,923	1,184,009	1,470,500	2,215,417	10,245,875
Form 1120-S net income (less deficit)	382,479	2,461	[2]642	14,522	78,484	143,312	91,600	29,942	19,709	706	7,300	7	-	-	-	-
Distributions to stockholders other than in own stock	17,193,201	191,839	82,014	59,059	114,053	285,300	252,240	319,239	466,660	427,814	484,819	892,048	758,422	1,210,870	2,072,736	9,576,088
AGRICULTURE, FORESTRY, AND FISHERIES																
Number of returns, total	17,139	497	3,170	2,445	3,624	4,200	1,814	838	402	92	34	19	2	1	-	1
Returns other than Form 1120-S	14,631	394	2,751	2,020	3,074	3,625	1,593	672	357	89	33	19	2	1	-	1
Form 1120-S	2,508	103	419	425	550	575	221	166	45	3	1	-	-	-	-	-
	(Thousand dollars)															
Cash	254,525	-	5,092	10,817	23,341	50,384	34,269	46,344	39,361	14,893	6,458	11,379	4,177	1,031	-	6,979
Notes and accounts receivable, net	544,829	-	5,035	12,158	33,232	91,145	83,943	80,091	95,683	39,966	28,865	20,064	13,993	5,978	-	34,676
Inventories	471,930	-	3,103	7,351	26,966	62,427	71,758	65,084	81,256	37,077	38,881	38,497	2,274	9,313	-	27,943
Government obligations and other current assets	94,856	-	894	887	5,018	11,406	14,229	10,660	17,756	13,826	8,778	5,760	4,923	719	-	-
Mortgages, loans, and other noncurrent investments	478,168	-	1,170	4,202	10,468	42,067	50,835	63,873	66,067	47,599	47,796	58,368	25,266	5,993	-	54,464
Capital assets less reserves	2,047,561	-	19,057	52,158	157,951	401,633	362,268	286,521	266,089	150,813	88,763	117,534	10,972	13,547	-	120,255
Total assets	4,062,591	-	36,088	91,511	264,203	680,420	633,897	565,655	583,828	307,453	224,610	255,775	61,636	50,001	-	307,514
Accounts and notes payable	881,007	-	17,896	24,911	68,588	179,533	153,396	105,465	151,212	71,998	62,854	29,697	2,443	4,173	-	8,841
Deposits and withdrawable shares, and other current liabilities	100,093	-	2,205	2,576	9,804	17,744	12,389	12,025	14,311	8,387	5,842	5,081	2,282	2,871	-	4,576
Bonds, notes, mortgages payable maturing in one year or more	746,233	-	5,604	18,838	70,035	144,939	152,837	88,397	107,609	56,404	43,272	57,117	-	1,181	-	-
Capital stock	1,270,036	-	21,671	39,266	104,428	227,652	182,311	177,161	132,540	58,822	54,761	59,910	9,410	2,104	-	200,000
Surplus and undivided profits	877,932	-	[1]15,831	[1]36	931	81,058	108,239	167,524	147,957	92,545	41,856	95,828	45,047	27,217	-	85,597
Total compiled receipts	4,402,207	74,537	188,557	158,579	447,613	830,454	688,109	466,558	454,717	235,754	203,075	117,209	36,375	64,473	-	436,197
Business receipts	4,214,621	71,690	186,684	154,180	438,148	799,662	661,714	434,831	425,898	217,228	190,468	105,224	32,943	62,753	-	433,198
Cost of sales and operations	3,022,983	60,001	137,874	108,353	324,335	564,239	496,146	325,594	324,203	156,277	163,561	67,508	20,392	53,603	-	220,897
Compiled net profit (less net loss)	38,005	[2]837	1,808	1,832	3,120	11,447	17,193	17,514	11,347	11,220	4,889	7,018	3,998	6,129	-	[2]58,673
Net income (less deficit), total	37,334	[2]839	1,808	1,832	3,120	11,427	17,193	17,494	11,273	11,038	4,834	6,964	3,923	6,129	-	[2]58,862
Returns other than Form 1120-S:																
Net income (less deficit)	35,627	[2]849	[2]1,943	1,316	3,702	11,838	17,293	19,969	11,122	11,357	3,668	6,964	3,923	6,129	-	[2]58,862
Income subject to tax	152,994	1,314	1,403	3,906	12,249	24,090	24,570	21,510	20,447	13,169	8,713	12,215	3,313	6,095	-	-
Income tax	57,526	520	372	1,049	3,665	7,799	8,562	7,482	8,652	5,719	3,975	5,512	1,206	3,013	-	-
Form 1120-S net income (less deficit)	1,707	10	3,751	516	[2]582	[2]411	100	12,475	151	319	1,166	-	-	-	-	-
Distributions to stockholders other than in own stock	50,447	5,340	4,024	1,129	1,578	8,458	2,051	5,973	4,414	2,690	2,530	3,411	1,283	1,033	-	6,533

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
TOTAL MINING																
Number of returns, total	13,017	752	2,861	1,589	1,654	2,398	1,530	953	652	273	159	103	41	21	19	12
Returns other than Form 1120-S	12,008	741	2,559	1,333	1,568	2,200	1,477	861	642	273	158	103	41	21	19	12
Form 1120-S	1,009	(3)	302	256	86	198	(3)	92	10	-	1	-	-	-	-	-
	(Thousand dollars)															
Cash	1,074,495	-	3,814	7,093	11,444	41,749	51,732	71,284	90,407	84,911	90,899	122,211	88,497	103,860	140,138	166,456
Notes and accounts receivable, net	2,258,794	-	4,531	11,868	20,897	72,021	102,694	114,929	155,444	132,185	152,570	229,305	185,538	156,980	330,096	589,736
Inventories	921,278	-	165	1,144	1,972	10,785	22,185	29,229	32,624	40,554	50,582	71,902	82,687	79,669	186,478	311,302
Government obligations and other current assets	1,208,478	-	723	739	2,873	12,445	16,786	33,966	48,412	61,150	60,234	126,956	116,717	124,291	264,194	338,992
Mortgages, loans, and other noncurrent investments	2,254,539	-	1,312	3,062	7,438	33,725	46,141	53,370	110,638	104,875	117,639	155,633	128,991	94,609	526,430	870,676
Capital assets less reserves	8,938,034	-	13,588	30,207	72,278	208,878	286,382	354,522	535,297	475,555	597,425	921,338	830,289	939,285	1,268,125	2,404,865
Total assets	16,949,154	-	25,642	57,475	121,457	392,390	556,264	685,138	1,005,493	931,893	1,102,315	1,652,633	1,449,881	1,512,793	2,746,061	4,709,719
Accounts and notes payable	1,850,178	-	16,910	24,534	41,632	107,834	123,745	163,016	186,824	123,951	130,570	190,183	127,925	119,202	241,589	252,263
Deposits and withdrawable shares, and other current liabilities	864,863	-	1,688	2,033	3,635	15,313	31,916	22,495	35,229	30,482	86,804	46,476	55,120	39,404	110,908	383,360
Bonds, notes, mortgages payable maturing in one year or more	2,853,953	-	6,683	9,127	18,827	78,211	91,616	107,310	148,770	164,841	188,620	256,867	234,010	250,114	561,527	737,430
Capital stock	3,067,829	-	76,401	23,306	70,506	149,033	200,934	222,580	293,958	187,585	170,757	291,575	226,060	264,554	387,164	503,416
Surplus and undivided profits	7,608,859	-	[1]79,787	[1]3,758	[1]19,271	18,798	86,381	130,078	297,095	380,586	477,047	800,524	755,795	735,017	1,363,217	2,667,137
Total compiled receipts	10,925,775	28,711	33,330	102,992	160,256	469,543	538,776	594,471	828,120	645,209	758,589	989,710	844,816	879,391	1,525,280	2,526,581
Business receipts	10,408,286	24,777	31,175	99,385	149,706	450,195	515,652	562,404	781,473	609,614	720,072	928,469	812,246	806,586	1,454,115	2,462,417
Cost of sales and operations	6,067,937	15,217	20,112	65,021	94,210	293,138	348,026	399,243	527,049	379,257	476,991	594,748	488,220	393,945	878,982	1,093,778
Compiled net profit (less net loss)	741,156	[2]3,941	[2]12,854	[2]5,177	[2]942	[2]5,286	[2]7,328	[2]43	5,651	22,853	[2]5,184	45,396	52,135	126,159	88,610	441,107
Net income (less deficit), total	738,864	[2]3,941	[2]12,855	[2]5,177	[2]942	[2]5,308	[2]7,328	[2]129	5,483	22,660	[2]5,354	45,066	51,397	126,121	88,347	440,824
Returns other than Form 1120-S:																
Net income (less deficit)	734,690	[2]4,028	[2]11,668	[2]5,041	[2]1,228	[2]7,063	[2]7,599	[2]2,806	6,292	22,660	[2]6,584	45,066	51,397	126,121	88,347	440,824
Income subject to tax	1,019,625	992	743	3,226	4,944	15,487	19,491	18,773	32,509	37,487	36,253	59,660	60,199	106,578	120,975	502,308
Income tax	504,784	414	185	925	1,471	5,346	7,544	7,320	14,665	18,080	17,558	25,896	30,733	54,217	62,010	258,420
Form 1120-S net income (less deficit)	4,174	(3)	[2]1,187	[2]136	286	1,755	(3)	2,677	[2]809	-	1,230	-	-	-	-	-
Distributions to stockholders other than in own stock	813,638	999	928	2,134	2,072	7,593	5,361	8,282	12,217	24,411	21,701	32,220	35,295	63,291	95,165	501,969
MINING: METAL MINING																
Number of returns, total	1,035	151	181	323			120	(3)	58	35	37	17	6	5	7	5
Returns other than Form 1120-S	984	151	171	293			110	(3)	57	35	37	17	6	5	7	5
Form 1120-S	(3)	-	(3)	(3)			(3)	-	1	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	182,115	-	298	1,958			2,584	(3)	5,336	9,571	18,710	11,304	21,073	18,297	41,754	47,997
Notes and accounts receivable, net	411,661	-	116	773			968	(3)	11,442	14,562	30,557	42,200	37,892	32,069	135,936	92,521
Inventories	328,153	-	-	181			1,997	(3)	3,367	10,022	18,168	28,151	14,713	35,924	57,197	156,238
Government obligations and other current assets	518,438	-	1	1,080			2,084	(3)	7,075	9,281	20,048	15,334	18,095	71,593	125,343	246,935
Mortgages, loans, and other noncurrent investments	495,013	-	21	4,292			3,131	(3)	16,296	12,393	31,735	14,189	32,474	34,917	102,398	239,801
Capital assets less reserves	2,317,147	-	1,184	20,248			23,458	(3)	40,195	62,178	112,986	155,092	118,454	187,023	501,711	1,050,366
Total assets	4,323,711	-	1,910	31,153			45,884	(3)	92,799	123,621	250,193	271,461	245,179	381,102	974,669	1,835,379
Accounts and notes payable	307,700	-	1,890	6,469			10,161	(3)	10,320	15,415	20,084	30,219	15,496	14,785	97,935	74,721
Deposits and withdrawable shares, and other current liabilities	198,844	-	228	1,186			4,198	(3)	5,750	6,850	8,823	14,747	15,299	10,340	70,664	58,946
Bonds, notes, mortgages payable maturing in one year or more	1,047,253	-	954	4,445			7,545	(3)	17,779	11,315	18,103	33,764	16,045	105,745	276,594	536,305
Capital stock	698,176	-	13,321	29,356			40,120	(3)	36,200	37,048	44,610	40,537	63,560	27,423	132,002	214,876
Surplus and undivided profits	1,873,729	-	[1]15,162	[1]11,593			[1]20,816	(3)	11,651	44,684	142,915	133,860	130,506	195,635	371,008	873,013
Total compiled receipts	2,201,941	3,103	116	18,078			23,864	(3)	78,136	86,512	152,223	224,385	141,309	332,900	518,759	575,006
Business receipts	2,124,015	2,727	29	17,868			23,715	(3)	71,747	84,634	146,313	220,766	135,910	325,552	497,778	550,333
Cost of sales and operations	1,178,982	2,293	166	10,050			18,383	(3)	49,003	48,005	84,730	132,792	74,841	193,904	285,934	246,542
Compiled net profit (less net loss)	143,263	[2]651	[2]6,556	[2]410			[2]2,193	(3)	2,739	5,670	[2]3,394	12,875	25,312	74,667	26,619	14,556
Net income (less deficit), total	143,006	[2]651	[2]6,556	[2]410			[2]2,193	(3)	2,726	5,663	[2]3,396	12,819	25,233	74,629	26,607	14,506
Returns other than Form 1120-S:																
Net income (less deficit)	141,688	[2]651	[2]6,396	[2]1,803			[2]2,387	(3)	2,835	5,663	[2]3,396	12,819	25,233	74,629	26,607	14,506
Income subject to tax	284,877	39	-	63			26	(3)	4,653	7,771	9,828	15,672	21,754	58,917	68,241	95,919
Income tax	147,069	10	-	21			8	(3)	2,269	3,964	4,864	8,084	11,246	30,668	35,162	49,791
Form 1120-S net income (less deficit)	(3)	-	(3)	(3)			(3)	-	[2]109	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	177,219	-	-	1,524			-	(3)	1,089	6,003	10,833	10,918	14,158	16,250	30,225	85,693

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MINING: BITUMINOUS COAL AND LIGNITE MINING																
Number of returns, total	1,828	(3)	585	173	192	235	160	156	83	32	24	24	12	1	3	1
Returns other than Form 1120-S	1,631	(3)	523	142	170	174	160	136	82	32	24	24	12	1	3	1
Form 1120-S	197	-	(3)	(3)	(3)	(3)	-	(3)	1	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	158,773	-	356	1,604	2,539	4,315	5,769	17,520	12,178	9,792	13,947	39,872	22,552	3,761	17,941	6,627
Notes and accounts receivable, net	332,678	-	823	2,181	3,364	8,620	10,994	18,094	15,612	16,639	35,374	53,352	36,987	9,580	72,776	48,282
Inventories	90,207	-	21	26	287	789	2,678	2,497	3,831	3,630	7,453	11,015	16,147	5,021	27,650	9,162
Government obligations and other current assets	207,271	-	172	77	67	2,314	719	7,814	11,249	11,604	10,307	44,366	52,735	494	17,340	48,013
Mortgages, loans, and other noncurrent investments	270,825	-	131	57	1,159	2,388	2,996	4,567	14,594	15,562	10,732	38,907	41,018	2,460	95,410	40,844
Capital assets less reserves	1,207,652	-	2,416	2,567	6,465	19,460	26,177	58,501	61,734	55,356	86,533	210,586	220,379	45,404	263,043	149,031
Total assets	2,315,566	-	4,035	6,916	14,115	38,583	50,767	113,111	121,931	113,872	168,228	407,864	397,743	69,068	504,581	304,752
Accounts and notes payable	243,677	-	3,179	3,572	4,530	15,609	10,209	29,054	19,402	16,107	13,676	29,834	29,233	5,353	49,104	14,815
Deposits and withdrawable shares, and other current liabilities	82,280	-	753	378	600	2,434	6,260	5,859	3,902	3,944	7,336	8,962	22,984	2,899	11,222	4,747
Bonds, notes, mortgages payable maturing in one year or more	322,556	-	329	593	2,065	7,557	6,657	16,722	9,222	11,982	27,791	30,370	48,547	-	160,721	-
Capital stock	400,562	-	6,581	1,687	5,957	7,139	15,777	24,593	28,103	18,208	26,989	65,134	57,610	1,057	131,000	10,727
Surplus and undivided profits	1,194,469	-	[1]7,189	684	[1]173	3,315	8,591	27,884	56,315	57,743	87,376	262,454	235,647	59,726	145,633	256,463
Total compiled receipts	2,006,581	(3)	16,128	32,293	34,027	96,658	90,580	128,046	117,263	101,719	203,595	271,714	294,823	74,465	350,855	190,077
Business receipts	1,938,741	(3)	15,774	31,382	33,788	93,657	89,243	125,024	112,564	98,035	199,926	255,762	286,316	73,938	339,192	179,811
Cost of sales and operations	1,407,479	(3)	11,056	20,931	26,985	73,856	68,400	92,632	86,619	71,425	153,520	181,460	209,744	38,315	238,530	132,192
Compiled net profit (less net loss)	30,933	(3)	[2]1,468	657	[2]1,106	[2]1,459	[2]782	1,311	168	1,333	[1]6,035	14,348	1,316	231	12,360	10,093
Net income (less deficit), total	30,291	-	[2]1,469	657	[2]1,106	[2]1,459	[2]782	1,289	125	1,265	[2]6,054	14,160	1,132	231	12,360	9,976
Returns other than Form 1120-S:																
Net income (less deficit)	28,969	(3)	[2]1,010	353	[2]1,072	[2]1,811	[2]782	237	18	1,265	[2]6,054	14,160	1,132	231	12,360	9,976
Income subject to tax	52,225	(3)	230	516	230	221	2,425	1,729	3,465	3,192	3,775	11,782	7,408	226	8,060	8,956
Income tax	22,194	-	48	138	73	61	1,051	682	1,496	1,383	1,767	4,830	3,589	97	3,903	3,076
Form 1120-S net income (less deficit)	1,322	-	(3)	(3)	(3)	(3)	-	(3)	107	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	51,275	-	72	166	-	407	126	1,901	2,005	3,361	1,089	7,455	5,386	3,894	12,589	12,824
MINING: CRUDE PETROLEUM AND NATURAL GAS																
Number of returns, total	6,873	266	1,690	1,089	883	1,188	664	478	317	134	74	48	16	15	6	5
Returns other than Form 1120-S	6,329	255	1,492	905	850	1,142	642	436	310	134	73	48	16	15	6	5
Form 1120-S	544	(3)	198	184	(3)	(3)	(3)	(3)	7	-	1	-	-	-	-	-
	(Thousand dollars)															
Cash	548,474	-	2,659	4,540	6,981	23,429	22,694	37,601	40,748	43,039	45,720	48,509	33,008	81,802	61,386	96,358
Notes and accounts receivable, net	1,182,775	-	2,784	7,436	11,865	41,079	45,306	55,079	77,653	64,523	64,165	96,125	77,895	115,331	83,967	439,567
Inventories	326,114	-	53	963	1,020	1,827	5,429	9,501	9,928	11,796	13,776	20,499	26,023	38,724	52,269	134,306
Government obligations and other current assets	311,643	-	269	589	2,017	4,326	9,194	19,352	14,376	26,355	18,061	37,496	34,360	52,204	50,860	42,184
Mortgages, loans, and other noncurrent investments	1,132,078	-	1,029	2,361	4,238	23,113	24,942	32,949	61,084	59,044	54,569	89,806	38,495	57,232	198,898	484,318
Capital assets less reserves	4,271,125	-	7,846	20,473	36,596	91,301	126,496	167,059	276,062	236,450	311,361	456,935	372,180	706,858	415,541	1,045,967
Total assets	7,897,816	-	15,603	39,094	64,477	189,520	245,635	338,707	493,601	454,490	515,852	757,918	587,146	1,062,623	868,940	2,264,210
Accounts and notes payable	936,975	-	9,120	18,195	16,215	57,864	61,499	96,775	111,880	58,862	79,552	112,185	49,313	99,064	68,251	98,200
Deposits and withdrawable shares, and other current liabilities	496,438	-	658	1,217	1,542	8,594	11,523	9,322	13,150	9,716	65,708	16,610	7,760	26,165	19,868	304,605
Bonds, notes, mortgages payable maturing in one year or more	1,191,979	-	4,238	7,982	9,580	40,914	52,971	47,072	87,193	118,052	117,005	142,368	147,158	144,369	101,952	171,125
Capital stock	1,440,380	-	53,574	16,259	39,784	75,673	99,922	124,977	151,034	89,538	74,166	138,177	78,147	236,074	60,433	202,622
Surplus and undivided profits	3,512,380	-	[1]53,626	[1]6,748	[1]6,777	[1]7,254	12,100	39,395	113,255	153,658	156,643	315,413	268,089	479,656	581,510	1,467,066
Total compiled receipts	4,876,115	13,573	12,051	61,000	82,261	206,071	227,543	257,742	345,687	244,668	272,760	348,109	214,892	472,026	468,907	1,648,825
Business receipts	4,572,461	11,028	10,651	58,554	72,419	192,104	212,621	235,745	316,870	218,612	247,843	314,383	198,432	407,096	452,787	1,623,316
Cost of sales and operations	2,388,584	7,556	5,754	39,609	42,905	118,668	139,351	164,015	214,845	127,557	150,365	194,644	92,236	161,726	248,552	680,801
Compiled net profit (less net loss)	484,791	[2]2,116	[2]3,576	[2]6,268	2,784	[2]6,794	[2]9,362	1,756	[2]11,124	3,245	757	4,838	12,653	51,261	46,165	400,572
Net income (less deficit), total	483,812	[2]2,116	[2]3,576	[2]6,268	2,784	[2]6,814	[2]9,362	1,755	[2]11,199	3,209	686	4,797	12,181	51,261	46,018	400,456
Returns other than Form 1120-S:																
Net income (less deficit)	485,298	[2]2,203	[2]3,394	[2]5,696	2,458	[2]5,630	[2]9,201	1,950	[2]10,364	3,209	544	4,797	12,181	51,261	46,018	400,456
Income subject to tax	591,337	86	446	2,049	4,250	8,255	7,718	9,899	8,180	13,460	15,301	17,570	19,244	47,435	40,011	397,433
Income tax	294,863	23	115	613	1,272	2,868	2,911	3,505	3,411	6,329	7,543	6,650	9,987	23,452	20,631	205,553
Form 1120-S net income (less deficit)	[2]1,486	(3)	[2]182	[2]572	(3)	(3)	(3)	(3)	[2]835	-	1,230	-	-	-	-	-
Distributions to stockholders other than in own stock	527,270	851	793	1,968	2,051	3,259	4,450	4,599	5,441	10,566	6,489	9,653	8,758	43,147	30,815	394,430

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MINING: MINING AND QUARRYING OF NONMETALLIC MINERALS, AND ANTHRACITE MINING																
Number of returns, total	3,281	188	405	244	443	871	586	229	194	72	24	14	7	-	3	1
Returns other than Form 1120-S	3,064	188	373	223	412	790	565	199	193	72	24	14	7	-	3	1
Form 1120-S	217	-	(3)	(3)	(3)	(3)	(3)	(3)	1	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	185,133	-	501	792	1,780	12,348	20,685	12,930	32,145	22,509	12,522	22,526	11,864	-	19,057	15,474
Notes and accounts receivable, net	331,680	-	808	1,928	5,584	21,956	45,426	29,131	50,737	36,461	22,474	37,628	32,764	-	37,417	9,366
Inventories	176,804	-	91	155	660	7,993	12,081	15,036	15,498	15,106	11,185	12,237	25,804	-	49,362	11,596
Government obligations and other current assets	171,126	-	281	53	600	4,934	4,789	5,231	15,712	13,910	11,818	29,760	11,527	-	70,651	1,860
Mortgages, loans, and other noncurrent investments	356,623	-	131	54	579	5,984	15,072	12,488	18,664	17,876	20,603	12,731	17,004	-	129,724	105,713
Capital assets less reserves	1,142,110	-	2,142	5,286	22,058	86,909	110,251	84,710	157,306	121,571	86,545	98,725	119,276	-	87,830	159,501
Total assets	2,412,061	-	4,094	8,490	33,055	145,919	213,978	162,959	297,162	239,910	168,042	215,390	219,813	-	397,871	305,378
Accounts and notes payable	361,826	-	2,721	2,388	16,007	33,151	41,876	26,982	45,222	33,567	17,258	17,945	33,883	-	26,299	64,527
Deposits and withdrawable shares, and other current liabilities	87,301	-	49	434	1,072	3,524	9,935	5,501	12,427	9,972	4,937	6,157	9,077	-	9,154	15,062
Bonds, notes, mortgages payable maturing in one year or more	292,165	-	1,162	335	6,087	26,607	24,443	24,857	34,576	23,492	25,721	50,365	22,260	-	22,260	30,000
Capital stock	528,711	-	2,925	3,684	12,823	50,483	45,115	53,887	78,621	42,791	24,992	47,727	26,743	-	63,729	75,191
Surplus and undivided profits	1,028,281	-	[1]3,810	1,607	[1]3,645	26,353	86,506	44,771	115,874	124,501	90,113	88,797	121,553	-	265,066	70,595
Total compiled receipts	1,841,138	7,697	5,035	7,690	39,614	155,099	196,789	161,133	287,034	212,310	130,011	145,502	193,792	-	186,759	112,673
Business receipts	1,773,069	6,693	4,721	7,449	39,145	152,920	190,073	154,992	280,292	208,333	125,990	137,558	191,588	-	164,358	108,957
Cost of sales and operations	1,092,892	3,554	3,136	3,328	22,859	93,178	121,892	110,257	176,582	132,270	88,376	85,852	111,399	-	105,966	34,243
Compiled net profit (less net loss)	82,169	[2]1,140	[2]1,254	466	[2]2,536	3,261	5,009	2,861	13,868	12,605	3,488	13,335	12,854	-	3,466	15,886
Net income (less deficit), total	81,755	[2]1,140	[2]1,254	466	[2]2,536	3,259	5,009	2,798	13,831	12,523	3,410	13,290	12,851	-	3,362	15,886
Returns other than Form 1120-S:																
Net income (less deficit)	78,735	[2]1,140	[2]868	344	[2]2,530	2,055	4,771	978	13,803	12,523	3,410	13,290	12,851	-	3,362	15,886
Income subject to tax	91,186	857	67	661	401	7,011	9,322	5,151	16,211	13,064	7,349	14,636	11,793	-	4,663	-
Income tax	40,658	381	22	174	105	2,417	3,574	2,151	7,489	6,404	3,384	6,332	5,911	-	2,314	-
Form 1120-S net income (less deficit)	3,020	-	(3)	(3)	(3)	(3)	(3)	(3)	28	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	57,874	148	63	-	21	2,403	785	1,256	3,682	4,481	3,290	4,194	6,993	-	21,536	9,022
CONSTRUCTION																
Number of returns, total	72,332	2,682	22,551	11,013	11,562	13,642	5,741	2,873	1,588	412	156	75	28	8	1	-
Returns other than Form 1120-S	64,042	2,422	19,899	9,303	9,869	12,231	5,332	2,767	1,546	408	153	75	28	8	1	-
Form 1120-S	8,290	260	2,652	1,710	1,693	1,411	409	106	42	4	3	-	-	-	-	-
	(Thousand dollars)															
Cash	1,624,851	-	38,849	51,176	108,907	260,763	222,851	221,550	249,823	141,094	114,728	92,819	72,634	43,482	6,175	-
Notes and accounts receivable, net	5,584,489	-	72,431	148,541	315,079	817,255	818,828	754,733	914,160	496,938	385,528	321,135	299,671	174,426	65,764	-
Inventories	1,643,020	-	22,400	51,965	110,312	308,260	247,523	249,096	287,219	165,769	98,308	38,348	44,451	8,961	10,408	-
Government obligations and other current assets	517,573	-	6,412	9,612	19,124	47,146	54,509	56,588	90,371	58,727	57,619	34,347	40,627	42,066	425	-
Mortgages, loans, and other noncurrent investments	1,188,679	-	10,858	21,203	38,831	102,749	97,574	150,436	157,668	128,492	91,761	104,984	74,507	141,884	67,732	-
Capital assets less reserves	2,904,820	-	60,420	93,878	191,260	489,405	419,656	358,677	390,407	232,584	143,396	223,193	166,801	100,696	34,447	-
Total assets	15,367,159	-	223,037	400,885	827,847	2,162,959	2,017,364	2,018,673	2,376,769	1,418,995	1,075,710	1,127,367	942,241	586,274	189,038	-
Accounts and notes payable	5,668,594	-	125,875	174,829	313,743	845,648	797,419	839,410	924,148	487,959	402,868	344,049	309,780	87,693	15,173	-
Deposits and withdrawable shares, and other current liabilities	897,251	-	20,346	30,009	55,128	135,610	131,984	132,694	148,556	80,834	48,158	46,832	43,320	22,434	1,346	-
Bonds, notes, mortgages payable maturing in one year or more	1,549,474	-	33,089	45,481	95,359	226,549	194,678	192,360	190,574	136,469	88,737	123,709	102,483	54,555	65,431	-
Capital stock	2,115,324	-	98,525	114,208	192,082	414,107	303,566	243,836	245,364	136,110	98,747	84,330	74,341	37,527	72,581	-
Surplus and undivided profits	3,208,188	-	[1]78,167	7,426	111,373	399,726	438,973	387,608	529,724	347,169	257,539	270,545	254,983	246,782	34,507	-
Total compiled receipts	32,893,347	111,510	1,276,433	1,467,921	2,624,227	5,726,812	4,967,682	4,293,675	4,658,733	2,631,547	1,857,388	1,437,898	1,232,254	489,205	118,062	-
Business receipts	32,361,892	106,841	1,268,759	1,457,389	2,602,128	5,667,189	4,907,333	4,236,101	4,565,743	2,577,020	1,820,492	1,391,373	1,196,195	452,170	113,159	-
Cost of sales and operations	27,155,785	83,426	945,080	1,099,692	2,049,850	4,561,528	4,102,963	3,647,272	3,988,805	2,295,903	1,611,418	1,227,450	1,058,869	364,027	119,502	-
Compiled net profit (less net loss)	382,159	[2]1,791	[2]25,753	[2]3,879	15,535	57,006	53,851	45,325	70,700	36,879	40,340	43,453	42,226	32,053	[2]23,786	-
Net income (less deficit), total	379,212	[2]2,318	[2]25,753	[2]3,904	15,531	56,961	53,792	45,062	70,260	36,359	39,873	43,036	42,183	31,985	[2]23,855	-
Returns other than Form 1120-S:																
Net income (less deficit)	351,860	[2]1,732	[2]27,095	[2]5,707	5,200	52,366	47,293	44,566	67,822	36,393	39,405	43,036	42,183	31,985	[2]23,855	-
Income subject to tax	711,230	2,309	6,900	16,146	40,494	106,298	91,364	96,020	110,265	59,668	50,028	50,909	51,263	29,566	-	-
Income tax	297,143	1,009	1,998	4,698	12,465	34,877	34,381	40,851	50,796	28,499	23,947	24,769	24,288	14,565	-	-
Form 1120-S net income (less deficit)	27,352	[2]586	1,342	1,803	10,331	4,595	6,499	496	2,438	[2]34	468	-	-	-	-	-
Distributions to stockholders other than in own stock	115,567	9,798	3,015	2,730	5,425	10,369	10,763	6,346	10,685	10,630	8,464	8,533	12,605	12,711	3,493	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
TOTAL MANUFACTURING																
Number of returns, total	165,862	4,171	32,016	21,029	25,194	35,228	20,233	12,107	8,880	3,129	1,665	1,156	449	301	179	125
Returns other than Form 1120-S	151,622	3,957	28,917	18,461	22,003	31,796	18,955	11,746	8,793	3,121	1,663	1,156	449	301	179	125
Form 1120-S	14,240	214	3,099	2,568	3,191	3,432	1,278	361	87	8	2	-	-	-	-	-
	(Thousand dollars)															
Cash	15,373,199	-	48,875	88,230	203,959	629,156	754,332	830,929	1,325,395	923,711	922,297	1,265,667	991,446	1,310,390	1,548,887	4,529,925
Notes and accounts receivable, net	43,377,812	-	92,201	208,195	498,639	1,509,704	1,808,479	2,051,583	3,059,957	2,279,119	2,292,652	3,295,403	2,733,819	3,496,154	4,898,541	15,153,366
Inventories	55,763,129	-	56,499	142,098	374,512	1,218,394	1,685,849	2,200,221	3,624,957	2,937,690	3,064,332	4,696,442	3,828,689	4,839,133	6,542,579	20,551,734
Government obligations and other current assets	16,656,640	-	8,184	14,413	43,015	148,315	212,544	299,697	591,773	527,000	604,808	1,018,298	796,906	957,049	1,697,004	9,737,634
Mortgages, loans, and other noncurrent investments	31,386,528	-	10,838	21,480	60,552	221,820	344,726	499,310	859,336	817,287	984,244	1,611,329	1,488,482	2,147,050	3,292,576	19,027,498
Capital assets less reserves	94,201,422	-	113,748	257,284	573,456	1,699,737	2,040,370	2,322,739	3,817,863	3,060,840	3,485,743	5,562,539	5,277,900	7,728,149	10,305,020	47,956,034
Total assets	262,308,383	-	356,410	773,466	1,831,728	5,655,315	7,089,346	8,515,298	13,680,888	10,853,008	11,651,017	17,852,122	15,405,421	20,927,677	28,723,259	118,993,428
Accounts and notes payable	34,870,064	-	164,100	293,955	596,458	1,576,338	1,918,224	2,174,773	2,890,026	1,929,204	1,743,397	2,477,581	1,828,887	2,326,491	3,235,006	11,715,624
Deposits and withdrawable shares, and other current liabilities	16,228,507	-	37,829	60,757	120,921	400,931	513,769	625,543	989,150	722,370	668,141	1,026,663	882,459	1,272,073	1,784,373	7,123,528
Bonds, notes, mortgages payable maturing in one year or more	33,177,078	-	63,537	105,631	200,688	606,582	710,721	805,548	1,175,028	926,201	1,121,001	1,823,579	2,043,586	2,886,232	4,419,208	16,289,536
Capital stock	51,047,232	-	224,378	293,021	577,083	1,471,874	1,595,873	1,820,826	2,692,485	2,045,174	2,083,141	3,012,948	2,411,783	3,719,409	5,024,810	24,074,427
Surplus and undivided profits	118,022,382	-	[1]182,197	[1]43,518	220,553	1,341,235	2,115,115	2,777,427	5,483,469	4,908,075	5,615,059	8,919,274	7,789,566	10,042,816	13,360,460	55,675,048
Total compiled receipts	371,093,042	2,708,764	1,352,119	2,211,163	4,783,041	13,873,807	16,854,492	18,932,008	28,021,504	19,686,602	18,549,994	25,397,544	20,055,202	27,565,352	37,242,591	133,858,859
Business receipts	364,611,950	2,669,511	1,337,949	2,190,213	4,739,588	13,748,689	16,687,514	18,717,354	27,680,419	19,422,448	18,295,646	25,031,605	19,773,881	27,165,390	36,407,432	130,744,311
Cost of sales and operations	260,824,028	2,130,513	903,428	1,505,008	3,318,077	9,986,013	12,545,688	14,230,182	20,950,908	14,601,966	13,332,645	17,629,082	13,763,357	18,955,888	25,840,478	91,130,795
Compiled net profit (less net loss)	22,200,103	47,651	[2]48,664	[2]21,960	39,097	219,222	324,756	482,351	971,337	834,109	997,772	1,607,328	1,363,438	1,844,659	2,627,202	10,911,805
Net income (less deficit), total	22,144,790	47,493	[2]48,664	[2]22,002	39,097	219,093	324,112	481,629	968,567	832,346	994,201	1,601,468	1,360,073	1,840,735	2,621,371	10,885,271
Returns other than Form 1120-S:																
Net income (less deficit)	22,041,859	48,259	[2]45,065	[2]19,349	26,600	185,989	287,639	467,431	957,603	831,228	992,606	1,601,468	1,360,073	1,840,735	2,621,371	10,885,271
Income subject to tax	22,678,874	108,431	10,394	28,042	95,247	336,706	437,263	637,188	1,150,418	931,869	1,075,197	1,709,995	1,429,066	1,930,810	2,593,048	10,205,200
Income tax	11,362,214	50,957	2,884	8,370	28,982	113,996	170,570	289,384	557,403	463,413	544,060	868,856	729,831	986,038	1,326,950	5,220,520
Form 1120-S net income (less deficit)	102,931	[2]766	[2]3,599	[2]2,653	12,497	33,104	36,473	14,198	10,964	1,118	1,595	-	-	-	-	-
Distributions to stockholders other than in own stock	8,028,325	22,934	2,231	5,450	13,044	54,356	70,019	86,049	180,024	152,463	197,744	409,379	378,287	631,149	986,104	4,839,092
MANUFACTURING: BEVERAGE INDUSTRIES																
Number of returns, total	3,147	21	309	299	404	864	529	322	197	81	45	41	16	10	7	2
Returns other than Form 1120-S	2,798	19	267	248	330	759	478	301	194	81	45	41	16	10	7	2
Form 1120-S	349	(3)	(3)	(3)	74	105	(3)	(3)	3	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	374,286	-	395	1,253	1,467	12,314	21,262	16,348	31,900	20,165	26,283	54,676	34,809	63,336	54,274	35,804
Notes and accounts receivable, net	805,199	-	464	2,800	5,476	19,110	18,384	35,832	41,946	45,153	41,065	98,981	130,426	110,407	86,033	169,122
Inventories	1,298,603	-	875	2,274	5,834	21,572	20,293	40,046	51,042	59,065	47,445	157,013	215,719	152,999	347,943	176,483
Government obligations and other current assets	304,050	-	194	454	1,023	5,143	6,178	6,156	15,079	16,635	21,531	45,662	16,693	28,269	131,786	9,247
Mortgages, loans, and other noncurrent investments	525,341	-	42	346	444	4,388	5,234	9,859	18,749	19,729	25,088	36,602	34,956	29,041	178,359	162,504
Capital assets less reserves	1,853,737	-	1,545	2,997	12,005	63,237	92,889	77,509	126,026	112,555	138,070	218,475	172,714	216,882	337,716	281,117
Total assets	5,373,340	-	3,730	11,315	28,144	141,642	181,977	204,881	306,314	282,770	313,748	627,927	620,263	632,995	1,179,420	838,214
Accounts and notes payable	793,611	-	1,870	2,711	8,507	29,817	22,188	59,175	48,265	62,655	41,361	118,389	87,552	74,051	165,847	71,223
Deposits and withdrawable shares, and other current liabilities	307,865	-	72	481	1,323	7,181	9,147	12,587	19,853	14,699	11,239	33,614	38,747	50,429	69,833	38,660
Bonds, notes, mortgages payable maturing in one year or more	789,672	-	447	2,361	5,774	26,595	21,351	23,172	34,149	27,205	20,021	49,186	78,055	86,131	176,365	238,860
Capital stock	875,553	-	3,327	4,266	13,151	42,307	44,574	32,445	62,466	41,643	44,631	101,262	59,187	69,766	191,187	165,341
Surplus and undivided profits	2,471,068	-	[1]2,458	1,076	[1]3,061	25,330	73,072	70,615	127,211	124,221	180,703	304,745	335,487	342,470	569,560	322,097
Total compiled receipts	8,423,232	49,688	13,142	29,312	55,172	267,388	311,786	392,125	506,042	463,480	487,793	1,065,634	1,167,694	1,090,315	1,678,816	844,845
Business receipts	8,315,555	48,830	12,945	29,233	54,690	263,817	306,195	380,005	496,916	451,228	483,319	1,052,816	1,163,077	1,075,827	1,657,445	839,212
Cost of sales and operations	4,680,409	23,988	7,707	16,492	33,552	143,297	156,064	229,904	258,051	236,960	242,537	483,398	619,912	448,293	1,091,661	688,593
Compiled net profit (less net loss)	479,391	977	[2]248	293	[2]1,553	5,882	14,104	18,198	28,668	21,041	22,768	59,968	69,466	78,263	114,903	46,661
Net income (less deficit), total	477,808	974	[2]248	293	[2]1,553	5,882	14,084	18,198	28,619	21,037	22,705	59,639	69,426	78,224	113,867	46,661
Returns other than Form 1120-S:																
Net income (less deficit)	471,993	997	[2]287	208	[2]1,531	6,509	12,142	14,068	28,328	21,037	22,705	59,639	69,426	78,224	113,867	46,661
Income subject to tax	480,130	1,395	61	177	561	8,778	12,869	17,413	30,636	22,024	25,518	61,840	70,417	78,222	103,625	46,594
Income tax	242,478	667	18	44	168	3,204	5,036	7,991	15,025	10,892	13,030	31,746	36,497	40,585	53,555	24,020
Form 1120-S net income (less deficit)	5,815	(3)	(3)	(3)	[2]22	[2]627	(3)	(3)	291	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	154,020	-	34	19	140	2,031	9,260	5,020	7,081	4,773	6,262	18,736	10,704	19,683	48,581	21,696

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: FOOD AND KINDRED PRODUCTS																
Number of returns, total	14,825	358	1,463	1,442	2,299	3,595	2,324	1,412	1,128	421	184	107	30	36	17	9
Returns other than Form 1120-S	13,717	358	1,381	1,298	2,070	3,207	2,143	1,340	1,116	421	184	107	30	36	17	9
Form 1120-S	1,108	-	(3)	144	229	388	181	(3)	12	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	1,341,697	-	2,056	4,354	16,946	59,332	71,270	93,363	162,579	129,514	109,886	107,806	68,940	185,596	139,207	190,848
Notes and accounts receivable, net	3,469,861	-	3,385	13,601	39,114	140,799	197,918	237,728	377,976	302,431	230,737	302,355	193,522	439,495	434,900	555,900
Inventories	4,306,873	-	2,619	8,358	28,239	95,394	149,517	188,527	366,302	331,400	300,558	388,041	201,605	655,681	688,047	902,585
Government obligations and other current assets	879,759	-	719	1,514	6,520	13,837	21,422	30,616	64,211	59,835	72,063	66,973	57,915	137,805	171,084	175,245
Mortgages, loans, and other noncurrent investments	1,718,558	-	615	689	3,837	27,208	41,760	80,093	110,029	123,520	104,109	189,203	121,507	237,155	309,537	369,296
Capital assets less reserves	6,538,022	-	6,924	24,879	71,059	230,096	310,195	333,083	619,056	466,886	466,253	532,898	379,377	837,504	908,896	1,350,916
Total assets	18,615,689	-	17,446	56,636	171,078	588,225	817,106	1,002,589	1,742,276	1,440,413	1,317,726	1,612,743	1,041,343	2,534,519	2,676,321	3,597,268
Accounts and notes payable	3,333,484	-	10,266	31,672	50,036	152,825	226,282	263,461	402,751	306,970	226,714	320,877	183,808	384,175	326,713	446,934
Deposits and withdrawable shares, and other current liabilities	1,147,767	-	1,365	2,763	7,459	31,412	45,465	55,364	107,294	90,775	67,091	71,267	66,884	145,895	175,017	279,716
Bonds, notes, mortgages payable maturing in one year or more	2,070,167	-	5,061	6,943	25,167	73,571	113,065	89,207	168,799	152,296	112,699	165,137	115,764	239,295	400,479	402,684
Capital stock	4,035,023	-	10,698	26,971	63,834	172,763	194,730	224,754	333,089	254,175	273,573	287,186	187,225	647,069	695,115	663,841
Surplus and undivided profits	7,513,653	-	[1]13,670	[1]15,952	14,557	133,732	210,261	337,245	664,450	595,995	585,767	699,023	468,391	1,055,014	1,023,839	1,755,001
Total compiled receipts	50,925,227	383,223	111,222	257,914	595,656	2,076,753	3,013,946	3,352,132	5,896,317	4,380,848	3,402,789	3,571,080	1,852,454	6,171,529	5,853,271	10,006,103
Business receipts	50,506,739	379,011	110,092	253,004	590,754	2,061,789	2,995,692	3,321,925	5,851,701	4,343,610	3,374,079	3,532,672	1,832,100	6,135,538	5,791,886	9,932,886
Cost of sales and operations	39,957,480	298,365	79,761	193,583	459,185	1,597,420	2,420,842	2,668,905	4,783,520	3,510,748	2,635,265	2,802,922	1,292,007	4,778,178	4,374,115	8,062,664
Compiled net profit (less net loss)	1,712,179	4,390	[2]2,563	[2]3,430	4,660	20,270	31,321	66,442	127,697	116,309	122,475	107,196	79,802	239,263	317,667	480,680
Net income (less deficit), total	1,707,644	4,361	[2]2,563	[2]3,472	4,660	20,270	31,291	66,405	127,532	116,159	121,106	106,979	79,692	238,644	317,127	479,453
Returns other than Form 1120-S:																
Net income (less deficit)	1,690,703	4,361	[2]2,444	[2]3,251	4,358	16,525	23,402	61,604	126,988	116,159	121,106	106,979	79,692	238,644	317,127	479,453
Income subject to tax	1,784,926	12,260	636	787	6,985	30,431	39,071	71,085	134,954	119,052	124,727	118,616	99,479	236,148	314,780	475,915
Income tax	891,967	6,003	187	258	2,075	10,066	14,160	31,362	64,682	59,087	63,570	60,227	51,124	121,079	161,843	246,244
Form 1120-S net income (less deficit)	16,941	-	(3)	[2]221	302	3,745	7,889	(3)	544	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	483,364	6,775	56	285	473	3,794	10,491	12,939	16,777	16,613	23,048	29,567	27,250	76,555	93,066	165,675
MANUFACTURING: TOBACCO MANUFACTURES																
Number of returns, total	168	-	115						20	12	3	8	3	1	1	5
Returns other than Form 1120-S	168	-	115						20	12	3	8	3	1	1	5
Form 1120-S	-	-	-						-	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	115,313	-	2,629						2,544	3,708	1,663	5,763	5,888	2,712	10,401	80,005
Notes and accounts receivable, net	252,701	-	5,591						5,565	7,675	1,838	13,846	12,565	3,752	16,184	185,685
Inventories	2,552,799	-	(3)						14,424	20,079	12,699	69,895	74,045	33,390	184,852	2,134,665
Government obligations and other current assets	33,328	-	(3)						1,695	1,626	932	5,250	1,154	471	252	21,700
Mortgages, loans, and other noncurrent investments	131,543	-	(3)						3,097	2,838	802	18,386	11,363	2,911	1	90,643
Capital assets less reserves	361,362	-	7,582						6,329	5,274	1,900	19,604	20,076	11,328	8,689	280,580
Total assets	3,462,644	-	26,863						34,430	41,898	21,211	136,058	126,964	55,151	220,639	2,799,430
Accounts and notes payable	545,664	-	3,492						7,724	8,374	6,405	9,450	18,021	11,519	17,913	462,766
Deposits and withdrawable shares, and other current liabilities	226,066	-	(3)						1,745	1,994	256	8,401	3,618	2,890	19,762	183,979
Bonds, notes, mortgages payable maturing in one year or more	512,503	-	(3)						3,101	3,799	3,707	8,210	19,635	17,120	37,000	418,936
Capital stock	756,432	-	8,728						9,774	11,072	6,170	49,195	28,528	21,162	50,000	571,803
Surplus and undivided profits	1,390,638	-	10,069						11,386	15,867	4,375	58,661	54,011	2,099	95,957	1,138,213
Total compiled receipts	4,965,434	-	62,102						52,829	63,593	33,439	197,015	142,544	71,397	432,657	3,909,858
Business receipts	4,948,121	-	61,907						51,088	61,981	32,532	195,808	141,064	71,361	431,725	3,900,655
Cost of sales and operations	2,795,629	-	43,258						35,603	48,416	24,423	130,429	73,204	45,980	154,477	2,239,839
Compiled net profit (less net loss)	566,716	-	4,445						3,621	3,047	[2]2,618	20,746	14,581	4,926	32,076	485,892
Net income (less deficit), total	566,624	-	4,445						3,621	3,026	[2]2,647	20,705	14,580	4,926	32,076	485,892
Returns other than Form 1120-S:																
Net income (less deficit)	566,624	-	4,445						3,621	3,026	[2]2,647	20,705	14,580	4,926	32,076	485,892
Income subject to tax	569,011	-	(3)						2,831	3,347	976	20,833	14,499	4,916	32,076	485,138
Income tax	295,299	-	(3)						1,399	1,689	501	10,755	7,518	2,548	16,662	252,207
Form 1120-S net income (less deficit)	-	-	-						-	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	159,038	-	(3)						379	580	435	4,300	5,125	2,091	7,500	137,801

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: TEXTILE MILL PRODUCTS																
Number of returns, total	5,888	214	837	348	773	1,346	726	601	548	238	126	71	35	15	7	3
Returns other than Form 1120-S	5,493	194	775	287	702	1,221	686	591	542	238	126	71	35	15	7	3
Form 1120-S	395	(3)	(3)	(3)	(3)	125	(3)	(3)	6	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	576,424	-	1,351	1,457	4,221	21,280	29,153	37,176	68,313	57,039	62,669	67,021	65,234	50,438	76,094	34,978
Notes and accounts receivable, net	1,744,055	-	2,882	3,178	12,940	60,236	48,299	93,369	166,732	164,894	164,624	216,285	204,146	157,900	156,347	292,223
Inventories	2,632,510	-	1,306	2,093	12,161	48,670	77,165	121,659	253,331	235,659	255,948	350,398	395,952	295,846	295,031	287,291
Government obligations and other current assets	360,179	-	196	184	746	5,939	11,917	13,316	37,794	34,342	36,757	29,001	34,645	41,159	108,573	5,610
Mortgages, loans, and other noncurrent investments	827,977	-	634	55	2,257	10,399	10,316	33,473	53,855	60,803	72,113	79,315	78,465	64,346	142,757	219,189
Capital assets less reserves	2,868,538	-	4,016	4,866	20,208	68,967	75,597	106,458	262,844	267,100	273,125	351,417	398,323	359,919	343,327	332,371
Total assets	9,150,716	-	10,723	12,544	54,951	221,967	256,747	410,116	857,712	833,339	876,360	1,117,157	1,186,083	995,450	1,135,717	1,181,850
Accounts and notes payable	1,366,798	-	5,160	4,207	19,090	72,069	83,962	119,437	181,437	146,921	135,115	173,590	133,928	66,813	98,889	126,180
Deposits and withdrawable shares, and other current liabilities	468,506	-	901	819	2,759	16,381	13,750	29,677	47,976	47,289	39,971	53,936	54,616	36,497	51,421	72,513
Bonds, notes, mortgages payable maturing in one year or more	928,058	-	4,394	1,906	6,188	14,266	27,024	37,200	65,219	40,697	39,015	83,236	112,510	111,711	130,812	253,880
Capital stock	1,847,225	-	6,593	6,886	17,600	48,942	67,871	97,466	189,420	183,790	186,838	218,671	246,305	201,099	262,874	112,870
Surplus and undivided profits	4,335,293	-	[1]7,908	[1]2,766	3,218	60,688	57,326	108,465	357,597	402,455	454,533	564,673	613,215	545,125	568,169	610,503
Total compiled receipts	13,763,762	43,835	24,711	27,845	145,277	503,364	598,768	977,908	1,667,126	1,438,845	1,345,901	1,686,641	1,608,393	1,223,166	1,062,876	1,409,106
Business receipts	13,592,873	43,246	24,608	27,123	142,898	499,424	591,593	967,102	1,647,837	1,415,863	1,328,315	1,663,121	1,592,661	1,207,781	1,044,545	1,396,756
Cost of sales and operations	10,837,263	34,747	17,272	18,730	109,470	381,886	475,647	805,234	1,359,233	1,163,736	1,066,432	1,321,003	1,258,388	912,868	777,878	1,134,739
Compiled net profit (less net loss)	615,786	[2]4,719	[2]1,750	[2]925	159	6,630	3,327	13,371	40,816	56,589	62,574	84,682	101,777	83,324	98,473	71,458
Net income (less deficit), total	614,595	[2]4,723	[2]1,750	[2]925	159	6,626	3,327	13,321	40,738	56,374	62,381	84,579	101,689	83,277	98,064	71,458
Returns other than Form 1120-S:																
Net income (less deficit)	612,426	[2]4,664	[2]1,826	[2]596	87	5,413	3,730	12,708	39,752	56,374	62,381	84,579	101,689	83,277	98,064	71,458
Income subject to tax	641,750	525	404	299	1,688	10,484	12,484	21,293	52,597	60,346	65,769	83,264	95,143	84,258	82,633	70,563
Income tax	319,023	232	101	95	530	3,564	4,823	8,959	24,879	29,438	33,268	42,601	48,509	42,923	42,424	36,677
Form 1120-S net income (less deficit)	2,169	(3)	(3)	(3)	(3)	1,213	(3)	(3)	986	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	144,455	1,042	-	88	272	893	1,377	2,105	8,530	7,860	9,968	20,733	19,758	18,382	26,806	26,641
MANUFACTURING: APPAREL AND OTHER FINISHED PRODUCTS MADE FROM FABRICS AND SIMILAR MATERIALS																
Number of returns, total	16,758	770	4,678	1,850	2,858	3,290	1,713	841	506	156	51	37	5	3	-	-
Returns other than Form 1120-S	14,549	730	4,103	1,444	2,444	2,855	1,443	786	493	155	51	37	5	3	-	-
Form 1120-S	2,209	(3)	575	406	414	435	270	(3)	13	1	-	-	-	-	-	-
	(Thousand dollars)															
Cash	424,426	-	8,772	11,237	32,436	53,773	72,834	51,882	74,534	42,870	24,581	34,475	8,315	8,717	-	-
Notes and accounts receivable, net	1,399,592	-	15,816	19,592	73,022	196,398	215,704	186,906	235,987	138,567	98,900	144,012	39,123	35,565	-	-
Inventories	1,697,748	-	8,066	10,506	55,820	148,983	210,024	232,298	316,334	222,993	139,848	243,322	56,739	52,815	-	-
Government obligations and other current assets	109,708	-	1,256	1,396	5,995	13,461	12,907	14,661	17,189	16,920	11,943	9,581	1,533	2,866	-	-
Mortgages, loans, and other noncurrent investments	329,202	-	1,514	3,261	5,121	22,260	30,367	36,067	43,878	40,079	32,944	47,950	12,891	52,870	-	-
Capital assets less reserves	537,270	-	13,446	13,889	28,573	66,656	60,486	53,979	74,407	58,018	29,552	76,341	28,593	33,330	-	-
Total assets	4,623,075	-	53,759	64,657	208,403	521,343	614,606	586,581	781,156	538,316	343,300	574,528	149,031	187,395	-	-
Accounts and notes payable	1,514,246	-	22,216	22,462	85,437	194,839	256,799	216,842	265,594	160,947	86,648	136,717	47,264	18,481	-	-
Deposits and withdrawable shares, and other current liabilities	349,390	-	10,944	9,472	18,474	43,854	51,411	46,385	59,811	34,952	24,412	29,114	10,691	9,870	-	-
Bonds, notes, mortgages payable maturing in one year or more	325,183	-	6,493	3,761	10,700	24,478	20,021	34,221	44,709	36,861	33,102	73,081	18,588	19,168	-	-
Capital stock	932,360	-	34,059	19,322	54,333	134,345	116,985	112,996	145,233	103,680	62,441	90,880	25,443	32,643	-	-
Surplus and undivided profits	1,356,356	-	[1]28,296	4,621	30,204	105,969	155,696	149,996	253,337	193,180	126,732	212,824	45,229	106,864	-	-
Total compiled receipts	12,540,091	360,595	385,077	312,872	802,588	1,688,804	2,129,366	1,684,504	2,004,219	1,099,286	699,689	891,113	221,660	260,318	-	-
Business receipts	12,461,774	359,108	383,843	311,008	800,401	1,681,748	2,123,639	1,674,674	1,992,049	1,088,758	695,054	881,340	218,405	251,747	-	-
Cost of sales and operations	9,849,576	325,159	290,225	223,820	601,035	1,320,270	1,706,833	1,360,784	1,582,231	871,639	534,689	669,407	163,470	200,014	-	-
Compiled net profit (less net loss)	263,219	28	[2]9,447	3,596	6,509	16,901	30,568	34,762	51,510	32,643	33,409	40,858	6,076	15,806	-	-
Net income (less deficit), total	262,956	28	[2]9,447	3,596	6,509	16,861	30,552	34,762	51,467	32,554	33,398	40,844	6,064	15,768	-	-
Returns other than Form 1120-S:																
Net income (less deficit)	252,742	671	[2]8,415	3,355	5,544	13,428	24,511	34,571	50,527	32,476	33,398	40,844	6,064	15,768	-	-
Income subject to tax	302,284	8,939	1,779	3,172	10,782	22,303	29,997	36,422	55,631	34,359	35,014	39,187	8,948	15,751	-	-
Income tax	137,865	4,332	508	963	3,401	7,064	11,299	16,163	26,741	16,826	17,900	19,912	4,594	8,162	-	-
Form 1120-S net income (less deficit)	10,214	(3)	[2]1,032	241	965	3,433	6,041	(3)	940	78	-	-	-	-	-	-
Distributions to stockholders other than in own stock	39,700	1,577	120	582	648	3,106	6,244	2,598	4,174	3,482	4,057	5,806	1,948	5,358	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE																
Number of returns, total	8,445	226	1,202	1,067	1,300	2,026	1,256	697	427	137	58	31	9	3	4	2
Returns other than Form 1120-S	7,598	216	1,109	900	1,133	1,801	1,145	643	412	134	56	31	9	3	4	2
Form 1120-S	847	(3)	93	167	167	225	111	(3)	15	3	2	-	-	-	-	-
	(Thousand dollars)															
Cash	301,121	-	1,792	3,568	7,679	26,709	37,062	29,271	39,090	24,728	26,063	23,620	12,376	9,600	28,485	31,078
Notes and accounts receivable, net	863,976	-	2,755	12,508	26,407	72,656	91,151	105,731	120,468	88,616	57,050	53,883	32,916	23,839	97,764	78,232
Inventories	1,154,121	-	2,830	8,442	20,952	80,285	130,114	150,878	181,652	118,083	91,110	75,985	43,150	35,786	92,642	122,212
Government obligations and other current assets	260,205	-	389	1,037	2,243	8,784	14,311	10,468	23,972	21,354	16,463	36,719	20,275	1,577	16,035	86,578
Mortgages, loans, and other noncurrent investments	534,385	-	298	339	2,055	11,022	21,509	24,028	58,495	46,732	38,161	52,811	45,802	34,229	69,230	129,674
Capital assets less reserves	2,333,842	-	5,605	12,403	33,300	112,149	132,915	161,147	215,909	150,271	163,359	212,697	150,350	86,678	328,211	568,848
Total assets	5,603,576	-	14,807	39,501	95,852	322,473	440,022	506,765	662,704	468,946	401,408	465,969	307,483	200,305	641,752	1,035,589
Accounts and notes payable	884,160	-	8,150	14,127	29,624	94,686	118,687	153,179	155,290	76,916	71,028	34,894	12,073	17,917	49,253	48,336
Deposits and withdrawable shares, and other current liabilities	225,968	-	753	2,091	5,505	17,873	23,525	28,542	32,181	18,670	12,816	11,543	8,663	7,893	21,081	34,832
Bonds, notes, mortgages payable maturing in one year or more	846,343	-	2,806	7,532	13,176	39,003	48,627	63,628	83,910	65,881	30,882	51,303	33,348	63,778	186,814	155,655
Capital stock	1,190,241	-	7,672	13,124	37,383	86,477	95,963	122,082	134,620	92,241	58,281	92,597	86,980	24,921	62,408	275,492
Surplus and undivided profits	2,298,290	-	[1]6,054	[1]1,202	5,195	66,355	137,075	125,112	229,445	200,444	210,717	267,455	160,552	85,795	304,735	512,666
Total compiled receipts	7,409,953	142,350	58,973	117,841	219,800	733,788	860,775	1,004,472	1,062,035	652,012	486,303	418,599	242,650	202,002	497,215	711,138
Business receipts	7,117,448	136,779	58,259	116,356	215,568	725,207	850,110	988,276	1,035,398	628,843	466,016	385,301	221,250	192,574	471,160	626,351
Cost of sales and operations	5,536,495	106,803	41,519	90,274	160,461	569,826	665,031	802,564	845,925	532,531	360,012	293,396	156,678	147,989	360,864	402,622
Compiled net profit (less net loss)	185,900	3,909	[2]2,507	[2]1,320	[2]660	[2]80	7,029	5,111	11,598	2,558	13,093	26,682	14,101	2,145	17,790	86,451
Net income (less deficit), total	184,977	3,909	[2]2,507	[2]1,320	[2]660	[2]80	7,024	5,101	11,541	2,405	12,944	26,498	14,068	2,144	17,695	86,215
Returns other than Form 1120-S:																
Net income (less deficit)	175,070	3,912	[2]2,093	[2]1,360	[2]980	[2]2,870	4,445	5,839	9,341	867	11,349	26,498	14,068	2,144	17,695	86,215
Income subject to tax	272,623	4,450	509	1,418	3,522	11,257	16,831	19,647	27,522	14,752	18,309	28,495	16,988	3,065	19,476	86,382
Income tax	93,077	1,594	154	400	965	3,673	6,335	8,533	12,486	6,017	7,141	10,006	4,649	766	5,955	24,403
Form 1120-S net income (less deficit)	9,907	(3)	[2]414	40	320	2,790	2,579	(3)	2,200	1,538	1,595	-	-	-	-	-
Distributions to stockholders other than in own stock	101,885	1,000	253	223	817	5,550	3,370	2,779	6,433	5,124	5,844	12,261	6,771	1,439	7,705	42,316
MANUFACTURING: FURNITURE AND FIXTURES																
Number of returns, total	6,084	185	909	1,041	893	1,429	727	445	309	86	31	21	7	1	-	-
Returns other than Form 1120-S	5,468	175	793	937	699	1,303	677	433	305	86	31	21	7	1	-	-
Form 1120-S	616	(3)	116	104	194	126	(3)	(3)	4	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	219,436	-	1,193	3,270	6,362	26,673	23,075	25,448	41,117	25,312	14,209	28,460	18,363	5,954	-	-
Notes and accounts receivable, net	631,906	-	3,120	12,542	21,882	72,749	73,872	68,445	132,513	69,033	54,398	66,864	47,030	9,458	-	-
Inventories	733,270	-	3,793	10,338	19,188	65,229	73,502	112,511	142,518	91,803	61,633	82,180	50,001	20,574	-	-
Government obligations and other current assets	120,285	-	341	946	1,280	5,706	8,524	11,553	17,014	9,424	11,121	26,066	27,813	497	-	-
Mortgages, loans, and other noncurrent investments	141,730	-	2	432	868	6,198	10,631	12,931	28,328	20,171	14,921	19,255	20,896	7,097	-	-
Capital assets less reserves	622,450	-	2,504	9,144	14,575	44,149	52,914	82,853	107,506	77,705	55,630	87,206	59,055	29,209	-	-
Total assets	2,521,052	-	11,823	38,321	65,250	225,589	248,620	322,916	478,251	298,238	214,291	319,190	225,272	73,291	-	-
Accounts and notes payable	514,966	-	5,667	17,638	28,374	73,260	77,857	87,901	87,740	43,742	36,218	39,251	11,374	5,944	-	-
Deposits and withdrawable shares, and other current liabilities	177,483	-	669	3,722	4,702	17,879	24,348	28,320	36,078	22,267	14,934	12,781	9,965	1,818	-	-
Bonds, notes, mortgages payable maturing in one year or more	222,554	-	1,724	5,098	6,093	15,759	25,484	42,185	38,555	24,521	19,340	20,938	12,937	9,920	-	-
Capital stock	531,607	-	7,976	12,807	20,774	46,354	57,073	60,892	107,846	59,229	44,601	67,110	40,433	6,512	-	-
Surplus and undivided profits	989,014	-	[1]5,557	[1]4,540	966	60,662	56,247	89,374	199,944	140,782	93,584	165,477	145,185	46,890	-	-
Total compiled receipts	5,157,614	40,553	48,112	117,807	170,217	647,102	657,115	751,412	939,785	512,271	400,156	466,614	295,805	110,665	-	-
Business receipts	5,111,780	39,953	48,053	117,467	169,341	643,158	651,782	744,928	929,225	506,523	397,349	462,238	293,302	108,461	-	-
Cost of sales and operations	3,762,976	31,971	33,865	83,322	120,002	476,645	488,547	563,329	694,211	370,650	295,673	320,137	207,968	76,656	-	-
Compiled net profit (less net loss)	151,735	132	[2]3,703	[2]2,341	[2]1,258	3,529	4,576	8,871	33,055	24,844	20,471	37,152	21,113	5,294	-	-
Net income (less deficit), total	151,288	132	[2]3,703	[2]2,341	[2]1,258	3,519	4,556	8,851	32,991	24,825	20,457	36,973	20,992	5,294	-	-
Returns other than Form 1120-S:																
Net income (less deficit)	151,725	168	[2]3,573	[2]1,768	[2]583	4,353	2,543	9,421	32,623	24,825	20,457	36,973	20,992	5,294	-	-
Income subject to tax	211,925	1,779	102	1,357	2,464	13,466	12,168	24,055	40,250	26,993	21,171	38,901	24,161	5,058	-	-
Income tax	101,444	840	33	452	701	4,488	4,657	11,181	19,666	13,492	10,845	19,977	12,503	2,609	-	-
Form 1120-S net income (less deficit)	437	(3)	[2]130	[2]573	[2]675	[2]834	(3)	(3)	368	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	38,939	-	-	21	69	1,309	1,003	1,456	8,974	3,856	2,479	9,198	7,778	2,796	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: PAPER AND ALLIED PRODUCTS																
Number of returns, total	3,193	(3)	205	354	411	730	470	333	311	131	75	46	33	26	9	7
Returns other than Form 1120-S	2,958	(3)	185	314	339	659	450	332	311	130	75	46	33	26	9	7
Form 1120-S	235	(3)	(3)	(3)	(3)	(3)	(3)	(3)	-	1	-	-	-	-	-	-
	(Thousand dollars)															
Cash	524,928	-	125	1,065	2,954	12,053	14,198	16,337	51,004	40,440	35,615	39,167	52,232	90,764	52,604	116,370
Notes and accounts receivable, net	1,180,376	-	310	3,621	7,112	35,808	36,170	46,387	97,668	81,616	79,065	86,860	124,444	155,264	132,893	293,158
Inventories	1,475,652	-	137	2,671	5,726	25,085	38,070	59,155	107,145	94,908	93,421	128,088	138,929	222,875	153,171	406,271
Government obligations and other current assets	455,987	-	21	58	254	2,030	5,088	11,383	19,995	16,495	27,066	51,799	45,094	64,746	48,816	163,142
Mortgages, loans, and other noncurrent investments	1,252,050	-	5	662	841	3,428	10,179	16,677	30,766	29,624	40,543	43,914	130,978	173,969	260,281	510,183
Capital assets less reserves	5,386,765	-	1,000	5,015	8,275	40,883	56,226	72,065	159,563	178,793	233,585	389,656	649,010	1,114,110	893,437	1,585,147
Total assets	10,447,092	-	1,691	13,928	25,726	122,092	162,970	227,706	480,781	450,362	518,039	753,033	1,163,175	1,848,732	1,554,487	3,124,370
Accounts and notes payable	851,002	-	716	6,595	8,814	33,770	41,419	61,808	99,020	63,070	57,262	61,190	106,845	86,129	76,215	148,149
Deposits and withdrawable shares, and other current liabilities	553,967	-	42	1,072	1,211	8,038	10,135	14,165	31,063	27,533	27,361	39,847	44,014	73,236	70,826	205,424
Bonds, notes, mortgages payable maturing in one year or more	1,833,050	-	324	1,065	2,149	10,462	17,100	27,789	42,734	53,145	65,561	102,980	251,698	465,206	419,303	373,534
Capital stock	2,018,727	-	1,291	3,901	6,402	33,995	38,140	31,102	98,005	91,442	103,544	147,467	171,830	366,107	373,700	551,801
Surplus and undivided profits	4,971,913	-	[1] 717	38	5,382	30,968	53,298	78,243	195,257	208,340	251,014	376,088	561,898	794,539	572,722	1,844,843
Total compiled receipts	11,895,573	(3)	5,575	36,255	67,182	295,550	331,559	466,924	941,999	769,046	683,679	894,103	1,133,653	1,505,077	1,366,016	3,213,313
Business receipts	11,641,305	(3)	5,327	36,091	64,955	292,868	328,557	463,391	930,872	759,544	674,093	880,263	1,113,305	1,464,753	1,338,296	3,104,710
Cost of sales and operations	7,983,898	(3)	3,852	26,372	48,421	207,617	246,266	357,775	693,758	573,005	477,711	616,091	796,863	994,542	879,897	1,922,708
Compiled net profit (less net loss)	999,575	(3)	68	41	1,413	6,932	3,901	8,362	38,853	37,590	48,514	71,973	74,430	153,302	125,121	416,018
Net income (less deficit), total	995,885	(3)	68	41	1,413	6,932	3,901	8,336	38,765	37,545	48,300	71,815	74,311	153,002	125,087	413,368
Returns other than Form 1120-S:																
Net income (less deficit)	993,303	(3)	90	[2] 120	35	6,218	3,886	8,318	38,765	37,170	48,300	71,815	74,311	153,002	125,087	413,368
Income subject to tax	999,770	(3)	42	610	866	7,726	7,074	14,075	41,129	39,381	47,114	73,587	75,692	150,106	121,907	407,489
Income tax	485,523	(3)	21	181	254	2,616	2,626	6,143	19,917	19,741	23,819	36,532	38,403	72,379	59,583	196,797
Form 1120-S net income (less deficit)	2,582	(3)	(3)	(3)	(3)	(3)	(3)	(3)	-	375	-	-	-	-	-	-
Distributions to stockholders other than in own stock	302,433	(3)	-	109	98	903	492	1,837	6,767	6,980	5,545	13,277	19,508	42,406	50,735	152,825
MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES																
Number of returns, total	19,657	539	6,118	2,923	2,983	3,331	1,791	873	637	206	123	88	24	14	6	1
Returns other than Form 1120-S	17,799	507	5,600	2,484	2,636	2,879	1,728	872	631	206	123	88	24	14	6	1
Form 1120-S	1,858	(3)	518	439	347	452	(3)	1	6	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	916,162	-	9,357	13,974	29,901	70,159	72,909	76,181	126,202	79,994	91,320	124,860	58,727	79,615	44,819	38,144
Notes and accounts receivable, net	1,877,790	-	18,665	29,702	61,841	132,067	156,469	126,253	211,272	139,758	158,849	237,751	131,697	246,750	148,946	77,770
Inventories	1,051,363	-	4,400	8,212	17,756	58,311	69,760	79,491	131,742	101,100	114,398	192,238	99,618	96,054	58,283	20,000
Government obligations and other current assets	605,327	-	1,866	1,344	6,431	18,846	18,052	29,099	57,729	45,111	69,854	150,050	112,476	35,137	45,187	14,145
Mortgages, loans, and other noncurrent investments	1,122,345	-	2,814	2,901	14,264	35,226	42,421	54,092	100,787	65,420	117,880	200,068	93,841	116,548	191,770	84,313
Capital assets less reserves	2,673,920	-	19,505	42,379	78,216	175,291	207,484	190,097	295,570	226,163	235,540	421,285	257,206	211,423	264,301	49,460
Total assets	8,824,925	-	62,090	104,369	220,796	527,396	611,520	598,780	983,049	711,808	853,901	1,393,610	807,555	838,740	791,487	319,824
Accounts and notes payable	1,359,870	-	28,947	38,832	58,965	119,156	102,414	102,832	149,050	97,910	101,778	161,543	85,799	113,153	152,357	47,134
Deposits and withdrawable shares, and other current liabilities	675,451	-	6,214	6,963	17,228	42,070	51,717	46,246	91,210	60,865	56,606	98,305	68,105	78,896	42,850	8,176
Bonds, notes, mortgages payable maturing in one year or more	893,692	-	15,310	18,111	23,236	68,930	76,325	70,253	97,289	63,380	88,973	98,260	74,618	111,818	84,337	2,852
Capital stock	1,611,053	-	35,319	38,461	67,910	127,406	139,688	110,748	175,671	125,664	150,840	250,020	95,092	129,507	59,792	104,935
Surplus and undivided profits	3,647,818	-	[1] 31,358	[1] 2,707	41,687	133,466	211,406	241,734	415,216	319,406	402,084	681,617	425,105	311,294	380,600	118,268
Total compiled receipts	13,745,074	68,008	196,410	245,378	528,108	1,066,600	1,138,512	1,059,180	1,609,100	1,055,565	1,230,971	1,829,592	1,048,450	1,192,034	1,107,855	369,311
Business receipts	13,413,261	65,486	193,168	240,383	523,905	1,054,048	1,118,018	1,024,836	1,562,394	1,035,317	1,199,539	1,792,502	1,020,780	1,172,383	1,053,324	357,178
Cost of sales and operations	8,908,415	43,334	108,853	141,279	313,268	664,650	736,365	689,846	1,029,357	697,149	822,551	1,199,329	679,073	738,478	729,879	315,004
Compiled net profit (less net loss)	907,571	5,753	[2] 4,062	[2] 2,143	14,348	30,039	43,056	59,071	111,771	85,703	105,952	194,296	111,428	113,574	39,062	[2] 277
Net income (less deficit), total	904,837	5,753	[2] 4,062	[2] 2,143	14,348	30,030	43,039	58,944	111,437	85,518	105,711	193,501	110,753	113,317	38,979	[2] 288
Returns other than Form 1120-S:																
Net income (less deficit)	896,361	5,812	[2] 3,310	617	11,626	24,592	40,193	58,982	110,358	85,518	105,711	193,501	110,753	113,317	38,979	288
Income subject to tax	913,508	9,166	1,977	3,163	14,918	33,911	42,901	54,168	115,706	85,628	104,424	184,737	112,353	106,802	43,654	-
Income tax	444,960	4,141	502	898	4,503	10,968	16,399	24,434	56,284	43,228	53,245	94,347	57,821	55,259	22,931	-
Form 1120-S net income (less deficit)	8,476	(3)	[2] 752	[2] 2,760	2,722	5,438	(3)	[2] 38	1,079	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	212,958	1,248	202	1,008	1,984	5,895	6,979	11,049	27,066	16,293	21,376	45,043	25,657	28,420	20,017	721

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS																
Number of returns, total	9,015	273	2,141	1,049	1,203	1,849	879	635	498	171	109	94	39	35	25	15
Returns other than Form 1120-S	8,505	263	1,997	928	1,081	1,787	839	625	497	171	109	94	39	35	25	15
Form 1120-S	510	(3)	144	121	122	(3)	(3)	(3)	1	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	1,325,834	-	2,814	6,237	10,248	35,995	36,604	35,451	70,917	55,209	64,098	97,640	99,469	141,834	236,068	433,250
Notes and accounts receivable, net	3,307,037	-	3,769	9,881	22,124	78,507	90,447	135,088	175,783	125,020	143,509	198,973	194,441	359,828	560,464	1,209,203
Inventories	4,102,692	-	4,680	9,288	18,551	66,470	79,762	117,925	187,343	130,943	164,212	253,213	237,521	403,701	833,156	1,595,927
Government obligations and other current assets	1,837,241	-	164	478	2,710	7,428	17,553	18,938	39,071	42,144	53,510	109,316	110,067	191,814	360,861	883,187
Mortgages, loans, and other noncurrent investments	3,441,347	-	278	1,745	3,738	11,502	17,576	34,547	44,480	56,459	75,885	163,176	111,348	304,054	363,742	2,252,817
Capital assets less reserves	9,699,867	-	4,200	8,868	18,123	85,103	71,699	104,338	207,194	161,053	244,832	531,456	526,024	1,152,311	1,812,876	4,771,790
Total assets	24,242,698	-	18,812	37,601	83,347	297,644	319,588	465,618	749,223	595,694	775,357	1,403,780	1,315,527	2,603,722	4,241,823	11,334,962
Accounts and notes payable	2,237,986	-	11,114	14,447	21,781	75,388	89,653	105,087	171,574	93,537	106,692	168,254	127,564	206,105	379,812	666,978
Deposits and withdrawable shares, and other current liabilities	1,637,769	-	1,098	3,290	3,547	26,480	26,361	36,439	54,422	37,742	46,821	80,383	75,650	195,813	287,686	762,037
Bonds, notes, mortgages payable maturing in one year or more	3,393,854	-	2,464	3,983	9,251	28,018	24,698	31,851	70,112	45,785	87,286	269,734	208,659	339,928	454,389	1,817,696
Capital stock	4,404,977	-	15,700	12,496	38,073	84,005	62,212	102,353	139,194	122,524	153,536	263,622	194,712	483,442	724,530	2,008,578
Surplus and undivided profits	11,956,045	-	[1]13,284	424	3,790	74,395	109,530	174,880	291,239	279,617	347,528	590,516	681,049	1,275,761	2,236,413	5,904,187
Total compiled receipts	26,971,703	87,977	41,659	83,149	181,332	738,746	706,947	921,543	1,398,435	865,521	1,126,228	1,503,490	1,571,313	2,650,040	4,854,630	10,240,693
Business receipts	26,269,024	86,023	41,356	82,232	180,442	731,429	694,162	912,284	1,379,999	849,838	1,106,711	1,480,671	1,535,079	2,584,000	4,738,733	9,866,065
Cost of sales and operations	15,620,884	64,482	22,772	57,522	113,894	513,199	474,413	610,075	927,002	530,347	660,361	814,399	901,195	1,330,295	2,736,036	5,864,892
Compiled net profit (less net loss)	3,200,145	[2]1,600	[2]2,071	486	[2]3,482	16,898	37,814	50,218	64,466	70,518	85,413	131,912	191,077	330,756	602,137	1,625,603
Net income (less deficit), total	3,193,377	[2]1,628	[2]2,071	486	[2]3,482	16,881	37,782	50,107	64,357	70,349	85,130	131,401	190,653	330,083	600,399	1,622,930
Returns other than Form 1120-S:																
Net income (less deficit)	3,189,801	[2]1,610	[2]1,977	409	[2]2,730	15,725	35,641	49,155	64,243	70,349	85,130	131,401	190,653	330,083	600,399	1,622,930
Income subject to tax	3,074,676	7,074	723	2,799	3,610	22,785	36,149	51,857	76,977	70,038	86,877	141,674	183,286	327,725	586,161	1,476,941
Income tax	1,568,629	3,523	223	931	1,080	7,698	14,599	24,589	37,660	35,098	44,232	73,004	93,878	168,403	300,969	762,742
Form 1120-S net income (less deficit)	3,576	(3)	[2]94	77	[2]752	(3)	(3)	(3)	114	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	1,201,745	562	78	224	679	4,383	2,433	6,258	11,505	16,091	18,994	31,670	58,994	112,599	204,564	732,711
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES																
Number of returns, total	879	3	197			200	200	104	66	19	17	19	20	7	7	20
Returns other than Form 1120-S	847	3	177			200	190	102	66	19	17	19	20	7	7	20
Form 1120-S	(3)	-	(3)			-	(3)	(3)	-	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	1,615,501	-	1,269			2,444	7,153	7,376	11,964	7,077	8,756	25,529	63,807	29,283	53,678	1,397,165
Notes and accounts receivable, net	5,566,771	-	1,899			8,338	16,139	27,832	24,839	14,504	23,122	56,088	100,179	55,927	161,398	5,076,506
Inventories	3,109,015	-	1,396			4,263	11,209	18,068	15,441	17,589	23,454	52,675	111,544	75,896	162,662	2,614,818
Government obligations and other current assets	2,634,974	-	(3)			563	1,132	2,183	4,252	4,493	1,721	10,660	18,417	23,947	110,083	2,457,379
Mortgages, loans, and other noncurrent investments	8,657,779	-	321			1,183	3,337	3,350	5,881	4,673	8,715	17,235	42,457	43,447	77,837	8,449,343
Capital assets less reserves	19,730,892	-	3,277			15,428	28,802	28,431	34,760	17,807	51,753	122,808	331,418	254,099	561,354	18,280,955
Total assets	41,885,430	-	8,344			32,648	70,324	88,404	99,587	67,712	119,045	287,848	691,851	485,933	1,139,116	38,794,618
Accounts and notes payable	4,828,153	-	3,164			7,736	10,380	29,325	24,601	10,195	28,468	64,808	116,074	66,581	143,510	4,323,311
Deposits and withdrawable shares, and other current liabilities	1,239,689	-	591			1,472	5,333	6,669	7,016	3,824	7,224	17,798	25,716	17,372	77,795	1,068,879
Bonds, notes, mortgages payable maturing in one year or more	4,591,107	-	(3)			6,977	7,325	11,549	7,566	7,977	14,523	49,199	147,840	121,196	248,526	3,967,529
Capital stock	10,591,536	-	2,824			7,880	16,941	13,280	18,243	14,761	18,873	39,539	101,628	72,842	165,733	10,118,992
Surplus and undivided profits	19,384,758	-	27			7,929	29,027	27,502	36,492	29,379	48,129	105,335	254,317	198,382	487,078	18,161,161
Total compiled receipts	39,445,659	26,583	24,579			65,127	137,774	186,197	212,457	144,057	230,409	510,426	1,130,159	524,453	1,422,741	34,830,697
Business receipts	37,914,704	25,718	24,493			64,554	134,832	183,198	207,817	142,220	228,098	503,903	1,122,070	510,796	1,227,052	33,539,953
Cost of sales and operations	27,446,728	20,577	18,477			45,198	100,571	125,713	169,182	109,912	185,123	430,414	933,298	387,721	1,067,557	23,852,985
Compiled net profit (less net loss)	1,670,169	[2]896	449			3,028	7,929	6,730	7,493	6,765	7,939	17,508	33,168	23,780	48,531	1,507,745
Net income (less deficit), total	1,666,924	[2]896	449			3,028	7,929	6,730	7,492	6,740	7,939	17,508	33,092	23,777	48,531	1,504,605
Returns other than Form 1120-S:																
Net income (less deficit)	1,666,266	[2]896	492			3,028	7,318	6,640	7,492	6,740	7,939	17,508	33,092	23,777	48,531	1,504,605
Income subject to tax	1,208,951	25	(3)			2,372	8,044	7,547	8,286	7,345	8,871	18,518	37,506	24,209	44,261	1,041,553
Income tax	606,887	7	(3)			707	3,467	3,581	3,995	3,666	4,257	9,148	19,129	12,344	22,640	523,822
Form 1120-S net income (less deficit)	(3)	-	(3)			-	(3)	(3)	-	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	1,447,167	-	(3)			345	1,327	459	753	906	1,129	2,673	6,149	12,284	28,805	1,392,304

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS																
Number of returns, total	3,942	(3)	750	713	458	863	451	329	192	70	28	19	8	3	3	4
Returns other than Form 1120-S	3,713	(3)	665	661	418	811	451	329	192	70	28	19	8	3	3	4
Form 1120-S	229	-	85	(3)	(3)	(3)	-	-	-	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	287,478	-	1,107	1,118	2,736	14,105	12,863	19,147	29,183	21,988	17,455	18,197	12,935	7,097	17,775	111,772
Notes and accounts receivable, net	1,243,768	-	2,792	7,234	11,095	36,163	41,273	56,143	66,523	57,655	47,082	57,039	61,705	40,775	102,657	655,632
Inventories	1,360,823	-	1,572	6,234	6,323	29,031	37,109	59,829	65,685	58,190	58,774	65,397	90,886	55,538	91,941	734,314
Government obligations and other current assets	133,301	-	120	681	560	4,818	4,539	4,818	14,475	5,842	7,012	10,389	11,757	2,507	7,466	58,317
Mortgages, loans, and other noncurrent investments	591,410	-	324	150	662	5,317	6,309	7,011	13,025	11,806	13,110	23,960	18,441	13,808	169,843	307,644
Capital assets less reserves	1,485,399	-	3,364	10,085	10,577	42,812	48,298	70,334	98,687	78,957	54,872	105,683	65,532	47,855	135,389	712,954
Total assets	5,162,660	-	9,837	26,694	33,032	135,321	152,585	225,090	295,411	245,131	201,562	282,637	263,570	169,545	528,228	2,594,017
Accounts and notes payable	679,095	-	4,756	12,655	11,852	54,557	53,953	76,317	67,242	54,317	25,065	34,810	37,339	39,921	48,942	157,369
Deposits and withdrawable shares, and other current liabilities	361,751	-	1,035	1,648	2,493	8,900	11,499	16,119	25,418	21,801	15,266	17,099	13,524	5,140	25,692	196,117
Bonds, notes, mortgages payable maturing in one year or more	981,614	-	756	4,229	956	10,614	21,038	30,481	24,650	19,611	22,539	42,609	34,168	68,843	151,230	549,890
Capital stock	722,960	-	6,314	8,413	7,338	29,284	33,695	47,965	60,937	37,236	27,083	46,254	35,239	21,897	65,690	295,615
Surplus and undivided profits	2,316,503	-	[1]4,328	[1]3,046	2,631	26,147	30,709	41,578	108,678	106,780	106,884	135,186	139,991	33,744	228,053	1,363,496
Total compiled receipts	7,874,535	(3)	25,999	85,353	81,351	323,534	329,667	473,412	574,067	467,439	313,055	401,637	424,611	206,789	569,447	3,595,505
Business receipts	7,765,255	(3)	25,284	84,998	81,075	321,450	326,474	469,946	569,233	463,629	310,449	398,401	421,486	204,114	559,967	3,526,398
Cost of sales and operations	5,395,742	(3)	16,488	56,090	54,959	231,818	242,474	355,499	424,375	350,179	217,717	272,460	303,447	153,023	359,047	2,355,885
Compiled net profit (less net loss)	413,526	(3)	[2]237	[2]2,416	[2]1,443	4,886	4,531	16,149	25,287	17,739	19,494	32,296	4,736	[2]3,665	32,832	266,092
Net income (less deficit), total	413,376	(3)	[2]237	[2]2,416	[2]1,443	4,856	4,531	16,149	25,253	17,719	19,493	32,273	4,736	[2]3,665	32,819	266,063
Returns other than Form 1120-S:																
Net income (less deficit)	411,518	(3)	[2]691	[2]2,415	[2]1,859	3,867	4,531	16,149	25,253	17,719	19,493	32,273	4,736	[2]3,665	32,819	266,063
Income subject to tax	458,280	(3)	158	615	1,569	10,961	10,588	20,309	30,229	21,796	20,195	32,918	11,843	4,458	31,236	261,177
Income tax	231,007	(3)	43	145	490	3,734	3,779	9,578	14,888	10,979	10,267	16,899	6,024	2,298	16,321	135,493
Form 1120-S net income (less deficit)	1,858	-	454	(3)	(3)	(3)	-	-	-	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	130,557	-	330	276	373	1,588	1,266	783	3,353	2,561	4,019	5,117	3,938	3,642	9,509	93,802
MANUFACTURING: LEATHER AND LEATHER PRODUCTS																
Number of returns, total	2,745	56	315	316	261	623	476	377	226	58	19	12	2	2	2	-
Returns other than Form 1120-S	2,451	56	275	276	200	552	414	357	226	58	19	12	2	2	2	-
Form 1120-S	294	-	(3)	(3)	(3)	(3)	(3)	(3)	-	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	165,109	-	296	1,260	3,330	12,047	20,150	31,339	32,145	16,945	10,006	17,673	3,531	6,131	10,256	-
Notes and accounts receivable, net	565,939	-	1,070	2,489	5,683	35,147	53,767	91,705	103,476	55,891	32,868	34,935	7,232	27,483	114,193	-
Inventories	611,086	-	568	2,832	5,451	28,612	46,896	78,294	123,612	74,544	44,640	62,037	13,881	53,281	76,438	-
Government obligations and other current assets	57,640	-	13	210	163	2,701	4,985	7,628	12,707	8,852	6,094	7,871	2,660	1,412	2,344	-
Mortgages, loans, and other noncurrent investments	240,267	-	290	207	1,098	4,657	10,365	24,198	22,954	21,266	20,844	12,142	3,643	59,267	59,336	-
Capital assets less reserves	288,297	-	859	3,236	2,350	18,209	26,656	36,500	45,152	27,028	18,028	29,669	12,664	31,884	36,062	-
Total assets	1,969,050	-	3,320	10,855	18,654	103,828	167,685	274,019	346,287	208,446	133,529	165,540	53,033	184,198	299,656	-
Accounts and notes payable	394,841	-	1,625	4,384	7,527	37,559	54,964	75,227	97,042	43,203	14,668	23,273	1,299	17,659	16,411	-
Deposits and withdrawable shares, and other current liabilities	124,280	-	440	733	864	8,867	15,462	20,794	24,168	12,267	6,518	9,241	2,912	2,451	19,563	-
Bonds, notes, mortgages payable maturing in one year or more	225,191	-	616	645	900	10,264	11,058	12,036	17,642	7,073	15,774	3,790	19,906	36,027	89,460	-
Capital stock	415,106	-	1,432	4,773	4,754	23,262	33,941	63,442	71,066	50,213	17,519	20,886	1,001	55,366	67,451	-
Surplus and undivided profits	755,670	-	[1]1,029	[1]697	3,539	21,021	43,232	95,294	127,719	93,103	70,053	103,463	27,850	67,007	105,115	-
Total compiled receipts	4,072,881	24,714	20,552	40,483	60,578	310,794	458,953	737,913	828,092	392,309	226,190	286,484	59,621	258,801	367,397	-
Business receipts	4,044,972	24,602	20,522	40,249	60,471	309,569	455,777	734,572	820,495	389,481	224,416	284,327	59,174	256,365	364,952	-
Cost of sales and operations	3,166,627	18,050	15,165	29,360	45,702	246,717	355,631	577,738	664,548	314,915	176,120	208,767	43,732	200,094	270,088	-
Compiled net profit (less net loss)	116,263	[2]2,226	[2]109	[2]1,099	[2]691	1,725	6,796	18,997	21,237	10,648	9,074	21,539	2,345	8,963	19,064	-
Net income (less deficit), total	115,996	[2]2,226	[2]109	[2]1,099	[2]691	1,725	6,781	18,997	21,222	10,610	8,982	21,481	2,310	8,949	19,064	-
Returns other than Form 1120-S:																
Net income (less deficit)	111,513	[2]2,226	[2]26	65	[2]773	1,909	4,288	15,658	21,222	10,610	8,982	21,481	2,310	8,949	19,064	-
Income subject to tax	140,570	413	85	523	262	5,632	7,996	20,199	25,042	14,588	8,522	21,959	2,617	14,050	18,682	-
Income tax	67,582	208	19	153	77	1,976	2,929	9,088	11,977	7,321	4,294	11,354	1,349	7,299	9,538	-
Form 1120-S net income (less deficit)	4,483	-	(3)	(3)	(3)	(3)	(3)	(3)	-	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	39,154	-	37	-	98	1,049	2,792	3,067	3,221	2,434	1,314	5,961	540	6,483	12,158	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS																
Number of returns, total	7,791	89	1,049	987	1,164	1,886	1,276	644	375	129	79	54	29	15	11	4
Returns other than Form 1120-S	7,313	(3)	986	903	1,061	1,736	1,235	624	371	128	79	54	29	15	11	4
Form 1120-S	478	(3)	(3)	84	103	150	(3)	(3)	4	1	-	-	-	-	-	-
	(Thousand dollars)															
Cash	614,179	-	1,405	4,347	8,251	24,894	46,046	45,500	53,989	39,890	49,109	56,741	63,847	75,697	76,921	67,542
Notes and accounts receivable, net	1,310,223	-	2,657	10,219	22,224	90,811	114,834	95,500	115,715	76,903	87,109	104,329	121,532	100,319	197,212	170,859
Inventories	1,387,882	-	2,286	5,706	10,888	45,301	62,910	64,946	98,330	71,772	91,953	123,766	186,845	192,580	188,480	242,119
Government obligations and other current assets	581,201	-	272	605	2,561	5,957	15,393	14,648	27,623	28,448	41,927	50,784	74,046	55,942	84,220	178,775
Mortgages, loans, and other noncurrent investments	648,465	-	823	1,929	1,907	7,560	14,470	21,563	33,991	33,695	39,663	33,597	66,765	44,882	159,547	188,073
Capital assets less reserves	4,242,645	-	2,725	13,718	36,674	125,092	198,844	178,591	225,815	177,673	244,524	407,353	489,227	613,170	943,247	585,992
Total assets	8,937,254	-	10,649	38,227	88,587	307,293	459,212	431,116	567,036	439,711	562,548	782,304	1,028,116	1,088,621	1,693,474	1,440,360
Accounts and notes payable	818,533	-	3,924	9,249	33,312	85,473	118,479	71,527	92,530	56,166	58,321	61,605	70,120	43,578	68,419	45,830
Deposits and withdrawable shares, and other current liabilities	497,208	-	494	2,174	4,178	15,626	27,193	29,578	34,347	25,021	27,670	47,525	48,033	57,916	79,172	98,281
Bonds, notes, mortgages payable maturing in one year or more	1,116,464	-	1,319	6,769	8,176	41,764	60,757	56,177	55,062	32,161	69,731	90,346	171,489	129,645	266,578	126,490
Capital stock	1,925,205	-	6,964	15,836	28,530	80,063	101,429	103,853	120,788	79,188	94,890	157,367	181,967	210,464	420,542	323,324
Surplus and undivided profits	4,331,777	-	[1]2,834	988	7,761	70,292	143,443	151,664	250,969	235,116	299,280	412,484	533,701	628,731	812,172	788,010
Total compiled receipts	10,576,456	34,168	25,739	79,573	181,175	645,544	858,934	728,864	865,705	566,751	662,718	756,364	1,008,017	1,024,017	1,599,008	1,539,879
Business receipts	10,395,731	32,809	25,341	78,814	176,062	637,302	845,365	716,956	851,600	558,124	655,055	742,500	993,909	1,005,598	1,563,819	1,512,477
Cost of sales and operations	6,841,334	18,527	15,900	49,668	119,155	441,159	622,240	512,132	602,466	379,286	447,793	475,257	665,013	621,016	1,012,335	859,387
Compiled net profit (less net loss)	882,374	3,180	[2]1,101	483	634	11,861	17,488	18,692	28,452	37,963	56,814	70,159	83,782	110,661	189,352	253,954
Net income (less deficit), total	878,953	3,180	[2]1,101	483	634	11,859	17,358	18,692	28,310	37,869	56,588	69,068	82,927	110,618	189,119	253,349
Returns other than Form 1120-S:																
Net income (less deficit)	876,496	(3)	[2]904	383	605	10,168	17,428	18,339	27,932	37,704	56,588	69,068	82,927	110,618	189,119	253,349
Income subject to tax	919,697	(3)	206	1,959	4,511	15,728	27,520	29,031	36,745	38,513	58,861	72,317	86,370	112,437	184,218	247,486
Income tax	461,441	(3)	74	583	1,382	5,061	10,730	13,125	17,476	19,287	30,154	36,754	44,461	57,733	94,755	128,072
Form 1120-S net income (less deficit)	2,457	(3)	(3)	100	29	1,691	(3)	(3)	378	165	-	-	-	-	-	-
Distributions to stockholders other than in own stock	320,794	240	-	60	115	2,152	4,314	5,227	8,527	8,439	13,772	19,721	29,237	47,736	86,052	95,202
MANUFACTURING: PRIMARY METAL INDUSTRIES																
Number of returns, total	4,545	125	454	465	625	997	615	429	427	151	94	69	30	26	21	17
Returns other than Form 1120-S	4,233	125	413	444	585	852	563	418	425	151	94	69	30	26	21	17
Form 1120-S	312	-	(3)	(3)	(3)	145	(3)	(3)	2	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	1,299,152	-	920	1,495	3,225	17,740	27,275	31,060	72,838	49,907	56,071	82,700	60,290	106,672	156,684	632,275
Notes and accounts receivable, net	2,586,285	-	1,610	5,232	12,095	34,868	44,636	68,504	135,154	89,303	123,658	162,392	151,407	169,108	371,750	1,216,568
Inventories	5,385,625	-	394	2,568	9,308	23,896	34,178	78,789	155,667	135,348	182,352	283,277	292,085	500,477	669,971	3,017,315
Government obligations and other current assets	1,646,306	-	39	313	485	4,704	7,989	8,493	34,035	32,144	39,768	77,704	58,321	83,924	77,541	1,220,846
Mortgages, loans, and other noncurrent investments	2,343,067	-	-	361	1,912	7,042	16,596	3,866	34,980	35,299	45,089	57,692	67,788	165,293	256,933	1,650,216
Capital assets less reserves	13,033,715	-	2,891	7,665	16,765	63,245	73,921	103,486	215,720	170,360	208,918	410,369	400,161	858,525	1,430,163	9,071,526
Total assets	26,762,677	-	6,174	17,969	45,617	159,804	216,938	305,985	662,009	523,199	668,155	1,083,297	1,037,156	1,907,319	3,001,961	17,127,094
Accounts and notes payable	2,144,109	-	2,081	5,936	12,190	36,478	51,261	71,891	113,646	85,123	91,085	108,522	106,669	136,786	293,361	1,029,080
Deposits and withdrawable shares, and other current liabilities	1,448,870	-	1,059	1,795	3,309	11,786	17,496	16,170	45,464	30,644	34,907	59,560	49,499	96,589	160,709	919,883
Bonds, notes, mortgages payable maturing in one year or more	5,126,787	-	968	3,114	7,816	19,496	23,127	37,064	43,772	39,632	63,670	107,916	143,051	279,085	622,956	3,735,120
Capital stock	5,003,932	-	3,066	9,799	15,784	37,834	49,106	68,473	130,454	107,661	114,642	173,218	138,066	292,334	502,958	3,360,537
Surplus and undivided profits	12,145,326	-	[1]2,340	[1]3,554	4,793	42,789	67,661	98,501	314,087	248,973	339,830	604,069	581,793	1,064,571	1,343,633	7,440,520
Total compiled receipts	27,256,998	618,599	16,649	42,720	120,112	368,033	460,714	625,528	1,344,438	946,520	1,069,182	1,511,091	1,267,105	1,952,033	3,014,552	13,899,722
Business receipts	26,924,751	616,650	16,533	42,644	119,660	364,001	457,309	623,486	1,334,284	938,434	1,055,033	1,498,492	1,258,805	1,922,925	2,988,261	13,688,234
Cost of sales and operations	19,201,520	543,411	11,809	32,964	88,715	271,809	359,232	512,958	1,064,427	746,053	838,476	1,123,209	947,026	1,463,951	2,207,237	8,990,243
Compiled net profit (less net loss)	1,787,472	4,373	[2]719	[2]2,343	[2]6	4,054	4,261	7,783	40,402	37,345	49,774	107,655	76,103	74,200	163,957	1,220,633
Net income (less deficit), total	1,780,801	4,373	[2]719	[2]2,343	[2]6	4,054	4,261	7,628	40,297	37,267	49,602	107,416	76,002	74,108	163,417	1,215,444
Returns other than Form 1120-S:																
Net income (less deficit)	1,777,594	4,373	[2]520	2,487	[2]92	2,515	3,705	7,234	39,610	37,267	49,602	107,416	76,002	74,108	163,417	1,215,444
Income subject to tax	1,796,832	2,156	127	444	2,829	8,573	11,726	16,537	51,944	44,481	54,434	116,838	84,281	86,499	164,556	1,151,407
Income tax	917,004	853	40	135	906	3,060	4,683	7,517	25,220	22,379	27,274	59,973	43,673	44,464	84,920	591,907
Form 1120-S net income (less deficit)	3,207	-	(3)	(3)	(3)	1,539	(3)	(3)	687	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	677,105	5,387	-	85	260	2,847	1,773	3,281	10,208	7,864	11,660	30,300	19,491	43,515	61,870	478,564

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: FABRICATED METAL PRODUCTS, (INCLUDING ORDNANCE), EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT																
Number of returns, total	17,518	295	3,058	2,243	2,979	3,834	2,180	1,327	987	323	160	82	29	13	5	3
Returns other than Form 1120-S	16,138	274	2,729	2,015	2,609	3,526	2,088	1,306	976	323	160	82	29	13	5	3
Form 1120-S	1,380	(3)	329	228	370	308	(3)	(3)	11	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	970,337	-	4,111	8,344	19,491	71,588	87,335	108,777	141,303	95,367	87,919	102,314	53,239	56,057	51,331	83,161
Notes and accounts receivable, net	2,400,813	-	8,193	20,902	61,421	159,079	182,823	219,328	330,727	219,671	222,817	263,111	211,500	176,093	139,148	186,000
Inventories	3,251,384	-	7,345	16,033	46,615	137,822	207,506	247,110	462,498	337,284	329,352	351,288	291,732	225,622	187,932	403,245
Government obligations and other current assets	496,648	-	609	1,152	2,960	17,011	17,488	32,474	56,251	61,132	53,212	94,515	32,039	46,922	61,554	19,329
Mortgages, loans, and other noncurrent investments	974,470	-	914	2,651	6,937	19,109	36,017	43,354	81,421	78,784	91,033	115,275	104,344	80,714	129,370	184,547
Capital assets less reserves	3,886,719	-	11,260	28,559	71,557	199,788	211,205	245,965	402,714	302,053	310,511	316,252	302,504	304,584	209,247	970,520
Total assets	12,226,885	-	34,597	82,798	215,612	622,588	762,288	929,516	1,513,972	1,118,408	1,109,082	1,263,264	1,003,671	902,386	805,346	1,863,357
Accounts and notes payable	1,853,134	-	14,338	30,327	79,511	157,335	202,890	200,462	298,931	161,798	149,733	151,267	115,804	78,065	53,153	159,520
Deposits and withdrawable shares, and other current liabilities	760,866	-	2,830	5,681	15,892	43,864	52,309	64,804	103,438	71,757	56,801	81,820	61,367	47,386	56,312	96,605
Bonds, notes, mortgages payable maturing in one year or more	1,436,357	-	3,329	12,354	23,943	70,811	71,064	73,546	123,464	84,806	96,002	80,671	128,547	115,536	101,573	450,711
Capital stock	2,430,006	-	21,195	30,160	53,989	160,320	167,552	217,231	287,032	218,559	203,447	154,213	182,077	146,627	149,276	438,328
Surplus and undivided profits	5,410,920	-	[1]12,082	[1]4,702	33,389	170,135	246,399	347,528	653,723	542,047	561,697	775,944	501,584	497,840	398,638	698,780
Total compiled receipts	19,426,655	128,733	108,900	206,455	531,518	1,362,424	1,585,542	1,812,339	2,743,753	1,753,510	1,553,468	1,679,353	1,288,648	1,180,816	1,075,966	2,415,230
Business receipts	19,169,146	124,638	107,517	205,281	527,179	1,349,829	1,569,628	1,795,144	2,713,061	1,728,997	1,532,411	1,655,716	1,270,209	1,163,276	1,042,340	2,383,920
Cost of sales and operations	13,976,196	91,642	68,882	137,929	352,996	955,034	1,160,429	1,346,214	2,031,626	1,277,817	1,122,435	1,198,789	901,267	860,657	701,564	1,768,915
Compiled net profit (less net loss)	815,812	11,124	[2]4,674	[2]2,710	6,079	31,417	30,700	54,236	90,062	77,061	84,649	103,468	55,739	66,696	102,302	109,663
Net income (less deficit), total	813,194	11,124	[2]4,674	[2]2,710	6,079	31,414	30,420	54,235	89,900	76,952	84,465	102,440	55,669	66,530	101,692	109,658
Returns other than Form 1120-S:																
Net income (less deficit)	806,383	11,223	[2]4,563	[2]3,040	5,360	29,623	28,213	53,229	88,932	76,952	84,465	102,440	55,669	66,530	101,692	109,658
Income subject to tax	950,843	12,684	868	2,752	13,358	44,203	46,315	66,372	116,589	93,725	97,092	116,345	70,806	64,453	96,100	109,181
Income tax	459,101	5,479	243	822	4,165	15,187	18,249	29,843	56,459	46,329	49,099	59,573	36,444	32,974	49,779	54,456
Form 1120-S net income (less deficit)	6,811	(3)	[2]111	330	719	1,791	(3)	(3)	968	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	276,195	865	378	590	2,435	6,758	5,013	9,194	18,812	17,196	21,893	29,742	28,041	21,569	46,970	66,739
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL AND TRANSPORTATION EQUIPMENT																
Number of returns, total	17,708	184	3,293	2,685	2,972	3,730	2,045	1,102	907	337	188	147	52	41	16	9
Returns other than Form 1120-S	16,300	162	2,943	2,487	2,539	3,441	1,963	1,072	903	337	188	147	52	41	16	9
Form 1120-S	1,408	(3)	350	198	433	289	(3)	(3)	4	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	1,453,688	-	5,323	9,854	25,740	70,158	82,000	90,228	149,229	105,327	100,629	149,397	108,342	158,488	158,610	240,363
Notes and accounts receivable, net	4,437,027	-	10,265	21,497	46,301	137,736	169,537	164,897	289,864	247,971	292,845	455,534	375,563	629,380	678,328	917,309
Inventories	6,108,378	-	5,577	16,301	39,959	130,797	180,831	219,721	421,595	384,827	434,278	745,757	563,081	857,685	717,960	1,390,009
Government obligations and other current assets	1,104,346	-	746	2,338	4,253	14,741	20,819	50,140	73,170	56,517	44,707	84,450	62,078	101,399	102,029	486,959
Mortgages, loans, and other noncurrent investments	2,009,784	-	1,010	2,444	6,563	17,216	31,552	34,771	77,238	75,561	94,238	179,032	167,718	287,664	323,310	711,467
Capital assets less reserves	5,639,779	-	19,193	40,165	84,750	193,806	200,502	201,917	352,447	289,274	321,239	570,978	398,653	708,721	564,275	1,693,859
Total assets	21,088,457	-	43,878	97,423	215,314	590,642	710,045	780,967	1,399,440	1,184,599	1,312,717	2,231,886	1,692,798	2,776,528	2,575,107	5,477,113
Accounts and notes payable	2,970,321	-	17,506	28,748	52,853	132,720	155,070	156,518	229,105	181,737	184,952	298,833	193,636	362,749	364,301	611,593
Deposits and withdrawable shares, and other current liabilities	1,242,268	-	3,859	7,560	15,343	40,833	59,578	59,530	111,431	87,207	78,506	133,768	112,506	186,449	137,863	207,835
Bonds, notes, mortgages payable maturing in one year or more	2,678,752	-	5,204	16,743	26,363	74,839	67,774	59,540	112,540	74,482	123,817	185,251	194,155	261,421	305,790	1,170,833
Capital stock	4,799,877	-	25,406	37,610	68,940	171,243	192,430	175,181	286,096	212,083	232,972	372,888	221,431	481,153	481,418	1,841,026
Surplus and undivided profits	8,768,248	-	[1]12,762	[1]1,887	34,719	138,760	208,885	303,910	607,564	595,374	657,207	1,175,341	901,786	1,380,520	1,239,364	1,539,467
Total compiled receipts	26,567,155	108,746	113,393	205,908	434,809	1,187,818	1,336,563	1,358,960	2,168,891	1,715,260	1,702,162	2,849,595	2,042,759	3,204,098	2,727,510	5,410,683
Business receipts	26,053,720	105,831	111,592	203,696	431,147	1,170,819	1,320,771	1,340,357	2,137,431	1,689,343	1,673,415	2,801,906	2,016,114	3,152,395	2,632,984	5,265,919
Cost of sales and operations	17,292,943	69,371	68,881	130,665	280,498	799,197	931,444	963,038	1,484,538	1,180,193	1,153,482	1,894,454	1,354,773	2,186,186	1,856,434	2,939,789
Compiled net profit (less net loss)	1,794,897	7,140	[2]4,082	[2]1,362	9,802	36,273	36,184	45,872	118,329	89,083	107,584	189,660	173,679	225,925	207,851	552,959
Net income (less deficit), total	1,791,708	7,137	[2]4,082	[2]1,362	9,802	36,259	36,155	45,736	117,193	88,932	107,414	189,227	173,404	225,734	207,593	552,566
Returns other than Form 1120-S:																
Net income (less deficit)	1,773,923	6,933	[2]3,708	[2]1,749	5,791	30,674	33,215	41,876	116,021	88,932	107,414	189,227	173,404	225,734	207,593	552,566
Income subject to tax	1,980,572	10,209	1,534	3,357	12,093	40,432	53,135	64,634	134,966	104,127	113,759	208,960	171,033	269,936	230,531	561,866
Income tax	986,524	5,036	429	931	3,713	14,326	21,613	29,892	65,884	52,114	57,390	106,045	88,387	138,116	118,771	283,877
Form 1120-S net income (less deficit)	17,785	(3)	[2]374	387	4,011	5,585	(3)	(3)	1,172	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	530,468	1,167	514	1,303	1,446	4,792	6,805	11,187	19,658	16,368	20,540	48,642	43,517	80,820	106,091	167,618

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

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ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES																
Number of returns, total	7,208	217	1,310	814	945	1,542	870	642	426	161	127	82	33	21	13	5
Returns other than Form 1120-S	6,776	206	1,202	772	841	1,430	828	631	425	160	127	82	33	21	13	5
Form 1120-S	432	(3)	108	(3)	104	112	(3)	(3)	1	1	-	-	-	-	-	-
	(Thousand dollars)															
Cash	925,996	-	1,908	3,354	10,159	31,885	37,563	51,678	71,902	40,274	66,892	85,863	92,350	85,473	138,117	208,578
Notes and accounts receivable, net	3,655,707	-	2,746	7,097	16,873	65,217	82,470	108,954	154,879	144,565	202,033	292,229	237,301	254,999	664,582	1,421,762
Inventories	4,175,895	-	1,790	7,794	18,420	65,995	78,366	129,063	214,845	185,420	301,921	445,890	298,405	399,176	686,356	1,342,454
Government obligations and other current assets	969,382	-	193	341	1,680	8,117	9,787	13,299	33,829	21,658	37,191	50,542	32,339	70,943	100,500	588,963
Mortgages, loans, and other noncurrent investments	1,642,400	-	545	1,371	3,937	8,907	12,726	21,173	32,040	39,839	57,714	107,076	184,733	188,212	132,998	851,129
Capital assets less reserves	3,320,072	-	3,530	7,596	16,380	55,484	61,335	110,425	138,941	113,969	198,224	300,175	288,384	330,386	448,630	1,246,613
Total assets	15,080,648	-	11,083	29,795	70,002	246,973	300,354	452,602	667,648	556,963	879,159	1,307,021	1,142,757	1,368,742	2,195,288	5,852,261
Accounts and notes payable	1,967,020	-	7,224	13,693	18,954	71,019	71,081	117,166	154,552	112,110	145,781	201,173	135,170	187,133	331,581	400,383
Deposits and withdrawable shares, and other current liabilities	1,132,531	-	2,172	2,812	4,675	21,101	27,391	49,861	69,786	51,863	63,104	98,654	84,186	97,881	180,062	378,983
Bonds, notes, mortgages payable maturing in one year or more	1,926,927	-	4,136	3,396	9,468	29,149	23,502	55,101	58,981	62,102	101,059	144,996	121,778	93,359	332,712	887,188
Capital stock	2,417,467	-	8,718	11,849	19,232	61,549	63,027	83,858	123,906	88,714	122,397	183,098	187,540	252,881	212,145	998,553
Surplus and undivided profits	6,394,733	-	[1]13,147	[1]5,048	13,697	49,960	105,287	132,045	233,058	226,120	411,204	639,118	583,221	681,367	964,015	2,373,836
Total compiled receipts	23,327,362	139,576	23,606	64,896	150,014	539,496	658,871	941,207	1,220,278	994,721	1,400,123	2,036,280	1,420,089	1,891,737	3,882,390	7,964,078
Business receipts	23,030,288	135,226	23,344	64,715	148,236	533,339	652,183	933,314	1,207,578	983,407	1,384,436	2,017,205	1,399,581	1,869,097	3,847,186	7,831,441
Cost of sales and operations	16,107,908	95,243	13,519	44,378	95,095	374,145	474,560	676,950	863,739	694,855	1,018,366	1,436,413	952,516	1,253,674	2,982,570	5,131,885
Compiled net profit (less net loss)	1,312,399	4,039	[2]5,051	[2]2,486	4,262	3,295	23,013	25,797	49,474	39,779	75,280	109,448	109,121	174,125	186,046	516,257
Net income (less deficit), total	1,307,653	4,011	[2]5,051	[2]2,486	4,262	3,295	23,013	25,797	49,453	39,734	75,229	109,216	109,104	173,239	185,792	512,865
Returns other than Form 1120-S:																
Net income (less deficit)	1,308,879	4,013	[2]4,916	[2]2,812	2,607	1,870	21,736	30,487	49,482	40,787	75,229	109,216	109,104	173,239	185,972	512,865
Income subject to tax	1,449,783	5,962	220	1,024	5,725	18,750	26,570	48,398	68,192	53,121	88,630	124,947	119,115	193,736	189,869	505,524
Income tax	735,561	2,791	65	311	1,736	6,837	11,154	22,702	33,659	26,692	45,256	64,322	61,266	99,273	97,396	262,101
Form 1120-S net income (less deficit)	[2]1,226	(3)	[2]135	(3)	1,655	1,425	(3)	(3)	[2]29	[2]1,053	-	-	-	-	-	-
Distributions to stockholders other than in own stock	462,496	1,482	16	31	721	2,168	2,245	2,386	6,068	5,415	12,746	24,666	28,377	63,055	48,848	264,272
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES																
Number of returns, total	2,066	60	319	233	261	473	235	188	149	50	27	29	10	13	10	9
Returns other than Form 1120-S	1,921	59	267	212	231	432	235	188	149	50	27	29	10	13	10	9
Form 1120-S	145	(3)	(3)	(3)	(3)	(3)	-	-	-	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	548,515	-	441	875	1,257	8,737	6,733	8,930	20,759	13,166	11,314	29,901	26,006	93,504	79,997	246,895
Notes and accounts receivable, net	2,296,284	-	332	1,558	2,235	17,060	20,586	41,691	57,585	47,137	45,335	112,427	153,223	220,439	378,766	1,197,910
Inventories	3,489,140	-	376	2,227	5,052	21,553	23,379	35,108	57,154	53,699	51,290	122,755	99,875	280,078	541,908	2,194,686
Government obligations and other current assets	399,505	-	6	306	1,268	2,236	3,570	5,030	7,460	7,409	14,681	21,852	11,974	24,328	127,967	171,418
Mortgages, loans, and other noncurrent investments	565,833	-	51	168	42	967	2,055	2,693	18,683	9,786	14,356	50,954	26,535	36,922	225,348	177,273
Capital assets less reserves	1,957,357	-	606	3,317	7,860	21,055	30,784	31,356	51,233	38,057	42,283	100,883	58,161	243,588	345,485	982,689
Total assets	9,571,813	-	1,950	8,633	18,500	73,562	90,368	129,011	221,800	175,007	190,149	457,395	383,156	970,318	1,713,915	5,138,049
Accounts and notes payable	2,808,170	-	1,259	3,260	7,742	27,556	29,463	53,346	69,334	40,746	43,421	101,795	123,102	267,653	375,716	1,663,777
Deposits and withdrawable shares, and other current liabilities	752,194	-	48	1,382	832	4,284	7,963	10,009	16,820	12,944	10,137	22,982	30,652	87,506	119,394	427,241
Bonds, notes, mortgages payable maturing in one year or more	1,000,796	-	2,098	895	1,426	5,212	12,070	8,885	24,524	19,357	16,104	44,948	27,899	75,046	143,181	619,151
Capital stock	900,604	-	2,192	3,411	6,206	19,457	24,952	23,538	37,650	30,555	26,756	57,221	19,778	69,306	240,768	338,814
Surplus and undivided profits	3,207,015	-	[1]4,108	[1]530	167	14,873	12,637	29,066	62,176	63,114	85,729	198,292	161,783	442,272	763,102	1,378,442
Total compiled receipts	16,991,374	150,807	3,183	18,499	43,159	167,590	257,384	334,900	476,567	319,917	260,971	661,113	634,870	1,771,852	2,425,304	9,465,258
Business receipts	16,876,580	149,054	3,101	18,492	42,384	164,766	253,611	333,398	469,527	315,839	257,780	656,136	630,902	1,760,506	2,402,473	9,418,611
Cost of sales and operations	14,111,824	131,899	2,498	11,818	34,357	126,236	210,477	278,938	387,628	251,742	206,740	524,128	523,030	1,470,675	1,857,296	8,094,362
Compiled net profit (less net loss)	341,483	[2]2,724	[2]511	[2]2,679	[2]1,951	2,753	[2]5,198	[2]8,524	1,331	8,352	1,488	14,509	16,788	65,591	109,410	142,848
Net income (less deficit), total	341,178	[2]2,731	[2]511	[2]2,679	[2]1,951	2,753	[2]5,198	[2]8,538	1,326	8,352	1,413	14,495	16,739	65,591	109,381	142,736
Returns other than Form 1120-S:																
Net income (less deficit)	340,049	[2]2,741	[2]438	[2]2,741	[2]2,052	1,724	[2]5,198	[2]8,538	1,326	8,352	1,413	14,495	16,739	65,591	109,381	142,736
Income subject to tax	530,912	7,808	20	219	538	3,376	4,967	10,012	15,987	10,982	8,482	31,577	23,021	79,481	110,671	223,771
Income tax	271,231	3,771	6	66	143	1,176	2,134	4,715	7,804	5,476	4,310	16,206	11,878	40,803	57,293	115,450
Form 1120-S net income (less deficit)	1,129	(3)	(3)	(3)	(3)	(3)	-	-	-	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	165,841	362	-	-	25	572	63	51	1,309	1,362	1,678	8,734	3,914	19,179	41,811	86,781

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT																
Number of returns, total	1,697	(3)	190	276	221	362	214	172	102	39	24	27	7	3	9	7
Returns other than Form 1120-S	1,594	(3)	170	246	200	331	214	172	101	39	24	27	7	3	9	7
Form 1120-S	103	-	(3)	(3)	(3)	(3)	-	-	1	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	762,743	-	384	1,717	1,927	6,760	6,178	14,142	15,591	12,400	9,448	39,788	21,548	11,332	105,093	516,435
Notes and accounts receivable, net	1,643,962	-	298	3,472	4,503	17,273	23,652	27,753	32,840	32,827	36,867	95,604	28,952	43,314	229,582	1,067,025
Inventories	3,335,498	-	462	2,181	2,905	18,728	26,598	36,800	52,015	46,542	57,999	135,589	64,963	36,287	387,815	2,466,614
Government obligations and other current assets	3,087,537	-	31	298	188	749	2,475	2,412	5,036	4,485	6,383	17,872	20,386	12,650	117,515	2,897,057
Mortgages, loans, and other noncurrent investments	2,895,109	-	-	38	987	790	1,437	4,914	6,904	6,962	6,784	40,234	18,804	68,256	153,455	2,585,544
Capital assets less reserves	5,418,051	-	663	3,011	4,621	11,887	16,005	29,984	42,187	28,440	42,737	125,305	63,129	47,397	414,943	4,587,742
Total assets	17,566,976	-	2,009	11,056	15,760	58,287	77,239	118,786	158,629	134,310	162,503	460,662	221,786	224,472	1,422,618	14,498,859
Accounts and notes payable	1,483,155	-	943	2,878	4,567	18,872	27,361	37,143	29,577	19,764	25,956	63,019	15,517	36,910	130,407	1,070,241
Deposits and withdrawable shares, and other current liabilities	2,072,735	-	61	812	832	5,424	5,005	13,120	11,694	9,526	11,109	28,837	13,896	8,723	93,675	1,870,021
Bonds, notes, mortgages payable maturing in one year or more	1,269,026	-	626	773	2,021	5,140	4,356	10,916	12,439	13,263	15,656	45,448	22,371	83,045	183,700	869,272
Capital stock	1,924,374	-	3,124	5,115	7,205	14,205	12,763	22,065	32,798	20,426	25,539	68,107	38,591	15,281	171,242	1,487,913
Surplus and undivided profits	10,535,375	-	[1]2,915	1,314	314	12,831	24,495	31,670	67,277	67,770	79,770	244,815	126,872	79,224	813,921	8,988,017
Total compiled receipts	26,698,514	(3)	8,442	29,409	33,746	165,972	169,949	286,626	309,484	237,819	290,086	734,447	341,580	196,793	2,146,037	21,745,461
Business receipts	26,196,912	(3)	7,808	29,361	33,062	164,849	168,698	282,401	305,748	234,685	286,719	722,400	337,885	189,303	2,119,893	21,311,847
Cost of sales and operations	18,953,129	(3)	5,731	17,902	25,134	125,786	123,294	214,171	233,874	179,996	221,128	529,636	259,192	147,259	1,672,186	15,196,516
Compiled net profit (less net loss)	3,093,508	(3)	[2]1,070	552	[2]2,169	4,892	5,010	11,634	16,417	15,313	12,405	38,556	19,929	10,449	128,107	2,834,306
Net income (less deficit), total	3,086,522	(3)	[2]1,070	552	[2]2,169	4,892	4,970	11,634	16,348	15,310	12,390	38,548	19,876	10,449	128,021	2,827,594
Returns other than Form 1120-S:																
Net income (less deficit)	3,085,070	(3)	[2]1,010	524	[2]2,253	4,176	4,970	11,634	15,664	15,310	12,390	38,548	19,876	10,449	128,021	2,827,594
Income subject to tax	3,031,327	(3)	22	738	525	4,630	6,481	13,761	16,959	14,933	14,629	41,779	19,166	9,074	127,619	2,760,728
Income tax	1,567,260	(3)	-	227	157	1,629	2,536	6,377	8,280	7,579	7,423	21,518	9,826	4,692	66,129	1,430,745
Form 1120-S net income (less deficit)	1,452	-	(3)	(3)	(3)	(3)	-	-	684	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	883,112	(3)	-	107	76	675	372	1,246	3,100	1,452	1,561	10,419	6,155	1,932	54,890	801,104
MANUFACTURING: PROFESSIONAL, SCIENTIFIC, AND CONTROLLING INSTRUMENTS; PHOTOGRAPHIC AND OPTICAL GOODS; WATCHES AND CLOCKS																
Number of returns, total	2,823	(3)	693	340	371	575	245	172	144	51	42	30	16	9	2	3
Returns other than Form 1120-S	2,617	(3)	609	309	331	525	245	172	143	51	42	30	16	9	2	3
Form 1120-S	206	-	84	(3)	(3)	(3)	-	-	1	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	271,528	-	1,115	875	2,794	14,747	11,551	18,286	18,756	14,200	17,393	29,667	31,532	29,740	15,610	65,262
Notes and accounts receivable, net	1,098,316	-	1,984	2,600	6,394	19,535	22,838	27,983	60,733	48,396	70,432	114,658	110,768	184,920	44,573	382,502
Inventories	1,356,248	-	1,177	3,775	8,434	28,017	24,022	27,472	70,174	56,135	96,711	170,186	170,035	155,853	43,531	500,726
Government obligations and other current assets	408,967	-	177	196	459	1,027	1,177	5,777	9,236	8,828	12,544	19,265	17,168	20,939	12,437	299,737
Mortgages, loans, and other noncurrent investments	378,909	-	118	896	284	2,549	3,042	7,676	12,561	5,950	27,946	56,516	57,567	67,475	32,686	103,643
Capital assets less reserves	1,271,014	-	2,553	3,730	6,494	20,037	15,965	32,434	40,185	41,251	62,348	97,682	126,567	154,982	63,831	602,955
Total assets	4,863,060	-	7,753	12,473	26,543	91,937	82,884	121,530	217,870	185,037	296,065	491,911	520,093	619,704	213,067	1,976,193
Accounts and notes payable	656,225	-	3,721	4,089	8,096	19,735	28,857	21,451	41,942	36,971	48,676	57,380	54,288	75,895	18,304	236,820
Deposits and withdrawable shares, and other current liabilities	512,719	-	614	520	1,463	9,395	6,343	16,662	21,534	14,767	24,229	31,028	29,769	52,581	29,468	274,346
Bonds, notes, mortgages payable maturing in one year or more	569,414	-	572	1,156	4,527	8,785	5,094	8,736	16,442	16,028	32,644	50,213	71,804	93,170	10,988	249,255
Capital stock	894,712	-	4,768	7,642	10,548	23,357	10,507	35,179	39,474	33,155	38,296	80,938	88,793	68,205	37,186	416,664
Surplus and undivided profits	2,067,417	-	[1]2,813	[1]2,679	1,651	26,737	24,017	38,117	91,724	71,048	141,208	253,537	256,414	313,794	117,121	737,541
Total compiled receipts	6,388,901	(3)	25,416	24,531	45,948	157,229	151,012	212,190	381,604	293,161	392,450	627,420	636,457	709,372	345,560	2,287,979
Business receipts	6,296,329	(3)	25,292	24,495	45,803	155,921	149,038	210,172	377,621	289,981	387,920	618,826	629,072	702,423	340,354	2,241,698
Cost of sales and operations	3,842,151	(3)	15,406	16,076	24,848	98,095	96,674	133,672	243,914	191,387	258,049	360,626	399,060	419,371	211,058	1,309,767
Compiled net profit (less net loss)	595,479	(3)	[2]805	[2]1,017	1,634	[2]256	4,580	3,704	27,151	19,693	20,627	69,230	56,787	58,036	37,703	294,862
Net income (less deficit), total	594,490	(3)	[2]805	[2]1,017	1,634	[2]256	4,580	3,677	27,102	19,685	20,626	69,197	56,684	57,481	37,650	294,702
Returns other than Form 1120-S:																
Net income (less deficit)	592,354	(3)	[2]475	[2]901	63	[2]972	4,580	3,677	26,807	19,685	20,626	69,197	56,684	57,481	37,650	294,702
Income subject to tax	627,297	(3)	283	14	1,272	7,255	6,890	12,128	28,016	22,236	29,017	69,913	57,621	57,094	37,040	293,485
Income tax	319,323	(3)	72	4	362	2,509	2,734	5,595	13,897	11,285	14,861	36,050	29,481	29,585	19,001	151,507
Form 1120-S net income (less deficit)	2,136	-	[2]330	(3)	(3)	(3)	-	-	295	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	172,695	(3)	13	-	1,712	264	572	1,201	2,217	2,173	3,969	13,205	12,042	16,827	5,927	112,320

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: OTHER MANUFACTURING INDUSTRIES																
Number of returns, total	9,760	279	2,619	1,543	1,697	1,663	1,001	441	298	102	55	42	12	4	4	-
Returns other than Form 1120-S	8,666	266	2,354	1,265	1,438	1,469	930	431	295	101	55	42	12	4	4	-
Form 1120-S	1,094	(3)	265	278	259	194	(3)	(3)	3	1	-	-	-	-	-	-
	(Thousand dollars)															
Cash	339,346	-	3,864	7,696	12,497	35,451	30,757	21,148	39,536	28,191	30,918	44,409	29,666	12,350	42,863	-
Notes and accounts receivable, net	1,040,224	-	8,983	18,299	37,646	79,886	106,194	82,168	121,712	81,533	78,449	127,247	64,147	51,139	182,821	-
Inventories	1,186,524	-	6,062	14,225	35,609	73,638	103,499	95,811	136,108	110,307	110,336	197,452	132,078	36,939	134,460	-
Government obligations and other current assets	170,764	-	832	559	1,095	4,517	7,219	6,376	19,950	23,306	18,328	41,977	28,056	7,795	10,754	-
Mortgages, loans, and other noncurrent investments	414,557	-	510	649	2,672	13,859	16,827	22,547	27,194	28,291	42,306	66,936	67,640	68,890	56,236	-
Capital assets less reserves	1,051,709	-	6,879	11,272	28,311	46,075	66,702	65,915	95,618	72,153	88,460	134,347	100,772	80,264	254,941	-
Total assets	4,328,666	-	29,310	56,887	123,201	261,373	342,439	313,742	455,303	352,701	381,162	634,362	424,738	259,611	693,837	-
Accounts and notes payable	865,521	-	12,549	25,825	45,768	81,423	93,908	93,129	103,079	66,032	58,050	86,941	45,641	29,274	123,902	-
Deposits and withdrawable shares, and other current liabilities	313,164	-	3,148	4,520	8,699	17,918	21,635	22,077	36,401	23,963	31,163	39,160	29,446	8,842	66,192	-
Bonds, notes, mortgages payable maturing in one year or more	439,567	-	4,740	4,795	12,460	22,251	29,621	21,604	29,369	36,139	48,896	56,127	34,766	65,784	73,015	-
Capital stock	818,255	-	18,002	19,420	32,708	65,338	71,302	66,561	88,723	67,163	76,272	91,209	79,937	50,825	90,795	-
Surplus and undivided profits	1,774,552	-	[1]14,693	[1]3,025	16,309	67,552	114,814	96,191	184,920	148,944	157,031	350,611	230,132	89,513	336,253	-
Total compiled receipts	6,668,889	11,063	93,544	176,534	313,011	556,867	687,095	588,077	818,281	554,671	552,232	819,453	516,670	168,048	813,343	-
Business receipts	6,565,682	9,950	92,139	176,155	309,340	553,543	680,858	581,526	808,545	546,803	542,907	805,061	503,651	164,167	791,037	-
Cost of sales and operations	4,554,901	6,171	61,892	120,402	219,617	393,692	486,675	422,810	571,700	390,450	367,562	524,418	332,245	118,968	538,299	-
Compiled net profit (less net loss)	294,504	1,742	[2]4,033	[2]1,482	2,716	7,819	13,517	13,151	33,647	23,526	40,593	57,835	47,410	3,245	54,818	-
Net income (less deficit), total	294,004	1,742	[2]4,033	[2]1,482	2,716	7,819	13,507	13,143	33,603	23,384	40,575	57,665	47,302	3,245	54,818	-
Returns other than Form 1120-S:																
Net income (less deficit)	291,066	1,731	[2]3,961	[2]2,084	3,283	7,040	12,111	12,656	33,316	23,369	40,575	57,665	47,302	3,245	54,818	-
Income subject to tax	333,207	1,235	635	2,204	7,188	13,193	17,238	14,580	39,230	30,102	42,806	62,790	44,721	3,332	53,953	-
Income tax	159,028	584	145	648	2,174	4,295	6,553	6,229	19,125	14,798	21,924	31,907	22,417	1,744	26,485	-
Form 1120-S net income (less deficit)	2,938	(3)	[2]72	602	[2]567	779	(3)	(3)	287	15	-	-	-	-	-	-
Distributions to stockholders other than in own stock	84,204	-	180	426	603	2,882	1,828	1,499	5,112	4,641	5,455	19,608	13,393	4,378	24,199	-
TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES																
Number of returns, total	43,852	1,531	13,664	7,050	6,819	6,728	3,187	2,038	1,359	548	319	223	106	81	90	109
Returns other than Form 1120-S	40,854	1,428	12,770	6,422	6,205	6,218	3,034	1,955	1,349	546	318	223	106	81	90	109
Form 1120-S	2,998	103	894	628	614	510	153	83	10	2	1	-	-	-	-	-
	(Thousand dollars)															
Cash	3,631,978	-	24,509	25,324	58,525	111,980	114,952	145,963	194,500	165,669	149,702	158,711	157,678	208,553	370,372	1,745,540
Notes and accounts receivable, net	5,756,866	-	31,728	51,565	108,571	199,481	183,046	230,019	308,893	267,470	243,328	268,545	305,149	331,266	592,958	2,634,847
Inventories	3,092,853	-	1,343	2,907	6,641	15,318	18,335	32,461	34,810	32,073	40,406	82,018	79,469	111,549	295,568	2,339,955
Government obligations and other current assets	5,429,490	-	4,944	11,382	13,727	44,331	45,201	53,720	104,618	107,888	112,273	122,978	156,480	182,175	355,103	4,114,670
Mortgages, loans, and other noncurrent investments	7,213,643	-	4,903	10,701	20,972	48,888	58,626	102,863	146,510	137,616	147,598	165,324	303,463	216,747	426,158	5,423,274
Capital assets less reserves	117,080,931	-	66,032	116,608	234,828	575,332	651,328	803,057	1,197,215	1,155,630	1,519,591	2,508,625	2,642,042	4,603,704	12,001,594	89,005,345
Total assets	144,774,460	-	154,021	252,775	475,994	1,056,452	1,124,743	1,436,597	2,076,366	1,944,919	2,274,190	3,418,913	3,748,427	5,840,695	14,529,153	106,441,215
Accounts and notes payable	7,606,316	-	51,840	97,131	130,677	260,334	259,536	333,759	392,235	305,091	336,959	409,837	357,880	532,416	700,352	3,438,269
Deposits and withdrawable shares, and other current liabilities	7,110,546	-	11,911	15,881	26,509	57,906	63,950	75,898	126,708	110,559	117,672	148,578	150,394	219,958	637,170	5,347,452
Bonds, notes, mortgages payable maturing in one year or more	55,791,382	-	27,683	79,831	82,633	214,101	264,711	356,511	580,654	558,053	714,435	1,502,025	1,334,411	2,370,375	6,217,336	41,488,623
Capital stock	36,287,361	-	78,687	127,447	124,204	223,836	237,632	268,354	391,446	354,315	397,474	721,052	722,730	1,034,375	3,513,120	28,092,689
Surplus and undivided profits	33,877,473	-	[1]36,775	[1]84,713	84,322	241,396	232,720	325,631	500,234	536,299	615,495	442,417	1,044,358	1,494,459	3,061,015	25,420,615
Total compiled receipts	65,921,988	473,084	513,435	513,618	860,252	1,586,114	1,570,515	1,818,565	2,496,833	2,094,475	2,211,299	2,080,676	1,891,949	2,867,043	5,747,671	39,196,459
Business receipts	64,132,467	461,588	504,802	493,464	839,256	1,532,723	1,529,473	1,772,026	2,439,315	2,034,041	2,171,039	2,036,246	1,832,705	2,787,742	5,556,513	38,141,534
Cost of sales and operations	38,091,847	363,566	268,574	277,893	496,497	918,301	944,768	1,097,864	1,609,383	1,362,864	1,494,662	1,363,943	1,160,128	1,724,466	3,286,565	21,722,373
Compiled net profit (less net loss)	6,602,368	[2]11,903	[2]10,936	[2]89,871	25,204	48,797	45,855	79,367	113,116	114,021	131,206	117,055	129,891	247,047	627,419	5,036,100
Net income (less deficit), total	6,592,116	[2]11,905	[2]10,938	[2]89,872	25,204	48,753	45,816	79,348	112,776	113,525	130,906	116,942	129,227	246,814	626,940	5,028,580
Returns other than Form 1120-S:																
Net income (less deficit)	6,578,449	[2]11,995	[2]12,653	[2]88,989	21,179	42,533	45,587	78,234	112,103	113,183	130,764	116,942	129,227	246,814	626,940	5,028,580
Income subject to tax	7,254,672	14,511	7,716	11,095	31,008	61,035	64,668	94,464	126,684	126,672	140,628	153,803	176,987	263,380	674,107	5,307,914
Income tax	3,695,380	6,309	2,215	3,215	9,300	19,914	25,427	41,493	59,968	61,014	70,313	77,256	89,697	135,240	346,742	2,747,277
Form 1120-S net income (less deficit)	13,667	90	1,715	[2]883	4,025	6,220	229	1,114	673	342	142	-	-	-	-	-
Distributions to stockholders other than in own stock	3,199,371	4,721	1,578	1,859	4,056	10,644	12,533	44,784	30,671	25,357	27,788	58,721	73,185	115,372	332,282	2,455,820

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION																
Number of returns, total	33,491	1,147	11,331	5,595	4,950	5,081	2,283	1,395	845	374	187	139	53	45	33	33
Returns other than Form 1120-S	31,170	1,094	10,561	5,132	4,533	4,657	2,171	1,324	837	372	186	139	53	45	33	33
Form 1120-S	2,321	(3)	770	463	417	424	112	(3)	8	2	1	-	-	-	-	-
	(Thousand dollars)															
Cash	1,906,392	-	21,410	20,820	46,604	95,908	91,108	113,904	143,595	130,449	112,638	118,376	98,988	156,773	177,746	578,073
Notes and accounts receivable, net	3,018,392	-	28,608	44,565	88,190	169,927	160,453	186,972	246,619	224,591	193,399	201,002	208,337	227,381	266,572	771,776
Inventories	903,002	-	989	2,222	5,681	12,476	14,263	26,156	24,416	23,209	24,698	54,093	35,068	66,467	100,565	512,699
Government obligations and other current assets	2,088,170	-	4,723	10,163	11,326	35,611	39,323	45,503	78,644	77,315	78,796	100,089	101,510	123,593	212,306	1,169,268
Mortgages, loans, and other noncurrent investments	4,008,230	-	4,311	8,009	16,021	41,161	51,466	83,804	111,348	104,374	93,760	140,050	203,469	117,770	192,812	2,839,875
Capital assets less reserves	35,143,005	-	53,151	82,615	151,578	406,028	413,479	466,334	651,382	719,420	791,306	1,364,625	1,124,054	2,330,695	3,629,079	22,959,259
Total assets	48,588,879	-	132,038	198,025	345,655	806,802	800,921	975,505	1,304,866	1,323,431	1,325,483	2,064,249	1,829,471	3,159,187	4,957,277	29,365,969
Accounts and notes payable	4,143,660	-	46,705	80,867	102,588	214,090	207,744	276,191	305,817	244,060	253,983	288,735	217,666	397,505	346,580	1,161,129
Deposits and withdrawable shares, and other current liabilities	1,860,331	-	10,517	13,501	22,699	47,703	47,622	57,575	87,077	81,827	79,174	89,536	65,300	101,272	195,674	960,854
Bonds, notes, mortgages payable maturing in one year or more	15,731,921	-	25,165	36,579	55,756	145,166	165,876	183,501	270,355	333,214	329,522	917,961	555,849	1,201,723	1,791,340	9,719,914
Capital stock	9,063,786	-	64,866	56,181	80,875	160,688	175,214	167,378	241,748	232,995	197,086	420,423	265,534	405,693	1,003,819	5,591,286
Surplus and undivided profits	16,227,462	-	[1]33,859	[1]2,241	64,144	190,795	178,185	230,860	349,363	384,487	406,168	201,500	654,014	975,797	1,445,738	11,182,511
Total compiled receipts	30,581,094	408,477	480,934	462,863	749,188	1,405,822	1,413,562	1,542,040	2,059,277	1,800,000	1,819,503	1,561,054	1,170,347	1,967,611	2,555,539	11,184,877
Business receipts	29,279,355	400,901	474,484	445,309	729,729	1,356,529	1,375,422	1,499,445	2,010,341	1,746,391	1,786,211	1,523,077	1,131,603	1,901,820	2,405,849	10,492,244
Cost of sales and operations	20,182,215	335,797	253,906	259,507	448,814	830,824	874,966	977,497	1,398,899	1,221,056	1,296,746	1,088,464	788,364	1,271,631	1,649,090	7,486,654
Compiled net profit (less net loss)	847,776	[2]20,673	[2]10,504	[2]3,072	19,018	37,672	34,947	53,799	53,704	65,626	61,858	35,066	11,645	94,357	96,364	317,969
Net income (less deficit), total	843,057	[2]20,675	[2]10,506	[2]3,073	19,018	37,647	34,908	53,783	53,488	65,295	61,706	34,971	11,297	94,144	96,030	315,024
Returns other than Form 1120-S:																
Net income (less deficit)	831,887	[2]20,478	[2]11,141	[2]1,912	16,368	32,608	33,175	52,448	52,836	64,953	61,564	34,971	11,297	94,144	96,030	315,024
Income subject to tax	1,219,100	3,391	7,170	9,353	24,044	47,939	49,180	67,351	74,481	78,631	71,547	72,916	62,302	111,926	147,761	391,108
Income tax	577,067	1,437	2,116	2,767	7,190	15,760	19,463	29,652	34,806	37,074	35,411	36,385	31,221	56,923	74,688	192,174
Form 1120-S net income (less deficit)	11,170	(3)	635	[2]1,161	2,650	5,039	1,733	(3)	652	342	142	-	-	-	-	-
Distributions to stockholders other than in own stock	615,001	611	943	1,533	2,278	7,513	10,232	40,561	20,076	16,370	12,639	27,952	26,504	52,365	75,381	320,043
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION																
Number of returns, total	5,431	203	1,011	594	1,027	1,045	569	455	318	94	66	22	11	6	3	7
Returns other than Form 1120-S	5,002	183	980	461	882	989	538	444	316	94	66	22	11	6	3	7
Form 1120-S	429	(3)	(3)	133	145	56	(3)	(3)	2	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	494,151	-	1,220	1,386	5,913	12,563	17,396	28,619	37,497	22,033	22,475	11,110	16,278	12,615	9,444	295,602
Notes and accounts receivable, net	767,866	-	1,736	4,182	12,135	21,361	16,091	30,409	40,742	26,618	21,475	19,296	30,195	20,874	44,513	478,239
Inventories	807,861	-	249	487	253	1,730	1,543	3,889	3,989	3,592	5,558	5,934	7,677	12,049	2,662	758,249
Government obligations and other current assets	2,551,927	-	42	693	1,554	7,354	4,160	7,273	19,616	24,743	27,413	5,137	8,294	40,484	32,317	2,372,847
Mortgages, loans, and other noncurrent investments	1,606,886	-	99	739	3,149	6,456	6,178	15,927	24,474	20,982	34,179	8,848	32,345	5,664	63,883	1,383,963
Capital assets less reserves	24,415,552	-	4,975	13,779	43,276	98,644	141,086	223,984	312,240	208,104	326,079	299,406	308,875	342,278	249,371	21,843,455
Total assets	30,868,862	-	9,318	22,179	71,619	159,759	204,482	324,234	464,864	330,839	458,092	358,458	424,290	450,996	403,054	27,186,678
Accounts and notes payable	659,640	-	2,222	11,275	15,299	27,663	33,375	28,778	48,181	32,432	39,790	16,682	28,946	20,292	38,269	316,436
Deposits and withdrawable shares, and other current liabilities	2,584,281	-	774	1,657	2,377	7,276	9,114	14,072	24,285	17,150	20,815	21,408	16,025	26,445	30,895	2,391,988
Bonds, notes, mortgages payable maturing in one year or more	9,757,740	-	1,014	37,691	17,944	49,651	78,991	144,219	226,466	117,448	176,116	139,971	149,164	140,384	75,750	8,402,931
Capital stock	10,165,078	-	6,712	58,491	27,939	40,252	36,056	77,880	78,417	65,304	97,827	109,293	100,767	128,611	120,721	9,216,808
Surplus and undivided profits	7,223,138	-	[1]2,474	[1]87,978	4,136	30,823	34,014	51,493	78,770	91,515	114,070	62,551	115,696	127,151	130,227	6,473,144
Total compiled receipts	15,388,999	7,825	19,113	32,149	69,941	138,786	115,051	232,070	283,566	181,952	201,678	131,865	177,107	171,194	407,351	13,219,351
Business receipts	15,164,268	6,870	18,327	31,519	69,466	135,356	112,561	228,860	278,080	176,978	196,678	129,517	173,316	168,798	401,598	13,036,344
Cost of sales and operations	8,140,910	2,953	8,093	12,439	26,718	66,019	47,356	94,037	112,919	75,541	85,116	49,722	77,574	73,833	278,464	7,130,126
Compiled net profit (less net loss)	2,830,799	360	[2]656	[2]87,441	2,887	8,006	7,881	22,755	44,192	35,925	46,500	34,797	37,918	37,228	50,848	2,589,599
Net income (less deficit), total	2,826,948	360	[2]656	[2]87,441	2,887	7,987	7,881	22,753	44,135	35,824	46,368	34,781	37,863	37,219	50,848	2,586,139
Returns other than Form 1120-S:																
Net income (less deficit)	2,825,021	190	[2]923	[2]87,825	2,064	6,921	8,557	22,881	44,114	35,824	46,368	34,781	37,863	37,219	50,848	2,586,139
Income subject to tax	2,876,629	683	373	676	3,755	9,293	10,985	22,823	36,334	35,606	45,491	34,318	36,954	37,518	50,792	2,551,028
Income tax	1,487,500	278	70	199	1,167	3,004	4,122	10,154	17,821	17,809	23,042	17,165	19,072	19,414	26,304	1,327,879
Form 1120-S net income (less deficit)	1,927	(3)	(3)	384	823	1,066	(3)	(3)	21	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	925,938	402	82	204	1,499	2,891	1,663	2,984	6,749	6,121	8,056	9,531	9,547	10,769	9,329	856,111

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: ELECTRIC AND GAS COMPANIES AND SYSTEMS																
Number of returns, total	1,299	(3)	(3)	157	234	141	(3)	59	93	51	45	52	36	22	54	68
Returns other than Form 1120-S	1,258	(3)	(3)	(3)	234	141	(3)	(3)	93	51	45	52	36	22	54	68
Form 1120-S	(3)	-	(3)	(3)	-	-	(3)	(3)	-	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	1,178,257	-	(3)	520	2,757	951	(3)	1,346	7,367	10,727	10,840	25,271	38,432	30,924	183,182	862,874
Notes and accounts receivable, net	1,908,264	-	(3)	1,108	2,298	4,049	(3)	3,513	12,303	12,475	24,985	45,109	63,072	74,928	281,873	1,379,835
Inventories	1,364,849	-	(3)	116	353	403	(3)	1,613	4,879	4,642	8,555	20,456	35,239	29,125	192,341	1,065,453
Government obligations and other current assets	737,545	-	(3)	358	355	622	(3)	402	2,553	5,013	4,974	16,129	18,511	13,765	110,480	564,076
Mortgages, loans, and other noncurrent investments	1,385,954	-	(3)	505	1,385	542	(3)	1,348	2,692	9,036	4,279	14,413	66,822	7,198	169,463	1,108,147
Capital assets less reserves	55,875,455	-	(3)	3,016	8,722	14,350	(3)	32,227	108,663	142,149	271,583	699,112	1,045,576	1,499,374	8,123,144	43,897,389
Total assets	63,228,843	-	(3)	6,511	15,891	21,063	(3)	41,196	146,316	191,920	330,485	836,644	1,290,195	1,679,068	9,168,822	49,461,222
Accounts and notes payable	2,634,552	-	(3)	429	3,961	3,633	(3)	6,447	17,360	21,608	34,692	90,248	87,421	104,352	315,503	1,937,903
Deposits and withdrawable shares, and other current liabilities	2,603,462	-	(3)	114	533	1,499	(3)	2,606	9,219	8,643	13,415	31,375	61,816	77,395	410,601	1,982,653
Bonds, notes, mortgages payable maturing in one year or more	29,511,172	-	(3)	590	2,938	2,179	(3)	12,877	48,215	76,986	143,011	371,932	562,647	773,894	4,350,246	23,158,848
Capital stock	16,556,661	-	(3)	3,217	2,278	5,540	(3)	3,596	32,550	37,641	59,241	164,693	310,785	368,021	2,388,580	13,169,378
Surplus and undivided profits	10,051,646	-	(3)	2,047	4,474	7,846	(3)	14,258	32,515	40,664	71,229	148,400	232,657	291,719	1,485,050	7,715,852
Total compiled receipts	19,521,181	(3)	(3)	4,264	15,541	14,179	(3)	26,955	107,768	90,733	159,247	358,784	508,742	643,849	2,784,781	14,736,699
Business receipts	19,274,231	(3)	(3)	4,075	15,075	13,870	(3)	26,512	106,549	89,377	157,712	355,106	494,245	637,177	2,749,066	14,559,320
Cost of sales and operations	9,602,995	(3)	(3)	2,652	8,474	8,418	(3)	17,588	75,008	56,051	101,876	217,845	285,229	355,216	1,359,011	7,081,325
Compiled net profit (less net loss)	2,855,691	(3)	(3)	368	1,401	779	(3)	1,641	9,997	10,100	16,533	41,708	70,820	93,833	480,207	2,121,959
Net income (less deficit), total	2,854,035	(3)	(3)	368	1,401	779	(3)	1,641	9,946	10,045	16,517	41,706	70,559	93,822	480,062	2,120,844
Returns other than Form 1120-S:																
Net income (less deficit)	2,854,807	(3)	(3)	(3)	1,401	779	(3)	(3)	9,946	10,045	16,517	41,706	70,559	93,822	480,062	2,120,844
Income subject to tax	3,090,322	(3)	-	(3)	1,552	1,034	(3)	(3)	9,918	9,660	17,344	41,098	68,686	94,167	475,554	2,359,338
Income tax	1,598,438	(3)	-	(3)	447	315	(3)	(3)	4,760	4,810	8,721	20,925	35,101	48,688	245,750	1,223,835
Form 1120-S net income (less deficit)	(3)	-	(3)	(3)	-	-	(3)	(3)	-	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	1,630,676	(3)	(3)	73	42	52	(3)	457	2,158	2,017	4,882	19,820	32,425	42,559	247,572	1,274,928
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS AND SANITARY SERVICES: WATER SUPPLY AND OTHER SANITARY SERVICES																
Number of returns, total	3,631	141	1,187	704	608	461	223	(3)	103	29	21	10	6	8	-	1
Returns other than Form 1120-S	3,424	111	1,114	682	556	431	223	(3)	103	29	21	10	6	8	-	1
Form 1120-S	207	(3)	(3)	(3)	(3)	(3)	-	-	-	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	53,178	-	1,430	2,598	3,251	2,558	3,831	(3)	6,041	2,460	3,749	3,954	3,980	8,241	-	8,991
Notes and accounts receivable, net	62,344	-	1,162	1,710	5,948	4,144	4,008	(3)	9,229	3,786	3,469	3,138	3,545	8,083	-	4,997
Inventories	17,141	-	68	82	354	709	892	(3)	1,526	630	1,595	1,535	1,485	3,908	-	3,554
Government obligations and other current assets	51,848	-	179	168	492	744	1,411	(3)	3,805	817	1,090	1,623	28,165	4,333	-	8,479
Mortgages, loans, and other noncurrent investments	212,573	-	388	1,448	417	729	963	(3)	7,996	3,224	15,380	2,013	827	86,115	-	91,289
Capital assets less reserves	1,646,919	-	7,628	17,198	31,252	56,310	66,891	(3)	124,930	85,957	130,623	145,482	163,537	431,357	-	305,242
Total assets	2,087,876	-	11,488	26,060	42,829	68,828	81,007	(3)	160,320	98,729	160,130	159,562	204,471	551,444	-	427,346
Accounts and notes payable	168,464	-	2,657	4,560	8,829	14,948	7,678	(3)	20,877	6,991	8,494	14,172	23,847	10,267	-	22,801
Deposits and withdrawable shares, and other current liabilities	62,472	-	557	609	900	1,428	3,684	(3)	6,127	2,939	4,268	6,259	7,253	14,846	-	11,957
Bonds, notes, mortgages payable maturing in one year or more	790,549	-	1,498	4,971	5,995	17,105	13,041	(3)	35,618	30,405	65,786	72,161	66,751	254,374	-	206,930
Capital stock	501,836	-	5,648	9,558	13,112	17,356	16,682	(3)	38,731	18,375	43,320	26,643	45,644	132,050	-	115,217
Surplus and undivided profits	375,227	-	207	3,459	11,568	11,932	14,937	(3)	39,586	19,633	24,028	29,966	41,991	99,792	-	49,108
Total compiled receipts	430,714	8,926	9,230	14,342	25,582	27,327	24,277	(3)	46,222	21,790	30,871	28,973	35,753	84,389	-	55,532
Business receipts	414,613	8,804	8,371	12,561	24,986	26,968	23,976	(3)	44,345	21,295	30,438	28,546	33,541	79,947	-	53,626
Cost of sales and operations	165,727	3,039	4,879	3,295	12,491	13,040	11,617	(3)	22,557	10,216	10,924	7,912	8,961	23,786	-	24,268
Compiled net profit (less net loss)	68,102	1,660	320	274	1,898	2,340	3,336	(3)	5,223	2,370	6,315	5,484	9,508	21,629	-	6,573
Net income (less deficit), total	68,076	1,660	320	274	1,898	2,340	3,336	(3)	5,207	2,361	6,315	5,484	9,508	21,629	-	6,573
Returns other than Form 1120-S:																
Net income (less deficit)	66,734	1,543	[2]375	411	1,346	2,225	3,336	(3)	5,207	2,361	6,315	5,484	9,508	21,629	-	6,573
Income subject to tax	68,621	1,544	173	710	1,657	2,769	3,773	(3)	5,951	2,775	6,246	5,471	9,045	19,769	-	6,440
Income tax	32,375	654	29	171	496	835	1,619	(3)	2,581	1,321	3,139	2,781	4,303	10,215	-	3,389
Form 1120-S net income (less deficit)	1,342	(3)	(3)	(3)	(3)	(3)	-	-	-	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	27,756	362	413	49	237	188	433	(3)	1,688	849	2,211	1,418	4,709	9,679	-	4,738

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
TOTAL WHOLESALE AND RETAIL TRADE																
Number of returns, total	355,623	9,877	82,436	58,165	67,740	80,146	32,260	15,041	6,815	1,753	780	399	118	40	34	19
Returns other than Form 1120-S	317,055	9,130	73,460	50,814	58,937	70,755	29,847	14,277	6,701	1,745	779	399	118	40	34	19
Form 1120-S	38,568	747	8,976	7,351	8,803	9,391	2,413	764	114	8	1	-	-	-	-	-
	(Thousand dollars)															
Cash	8,422,815	-	137,535	247,858	523,581	1,174,917	907,525	824,387	772,214	474,065	411,282	480,070	299,560	197,245	399,159	1,573,417
Notes and accounts receivable, net	26,386,319	-	184,467	458,439	1,230,871	3,632,730	3,431,444	3,276,602	3,240,683	1,968,126	1,746,260	1,900,212	1,178,246	793,883	1,200,395	2,143,961
Inventories	28,434,238	-	273,052	756,178	1,713,217	4,426,772	3,846,392	3,545,618	3,320,000	1,914,210	1,633,903	1,680,756	1,043,253	591,166	1,342,580	2,347,141
Government obligations and other current assets	2,721,052	-	21,883	43,917	88,338	256,423	233,943	249,696	271,664	159,061	163,872	177,795	145,822	136,307	235,479	536,852
Mortgages, loans, and other noncurrent investments	8,164,315	-	27,246	58,606	170,266	502,007	541,664	632,467	786,258	533,792	539,855	710,085	560,481	505,575	657,733	1,938,280
Capital assets less reserves	15,890,897	-	232,993	449,717	984,576	2,312,939	1,887,709	1,547,473	1,503,806	848,415	789,276	1,012,670	733,478	535,319	1,184,772	1,867,754
Total assets	92,218,645	-	944,535	2,118,464	4,887,657	12,676,779	11,146,427	10,332,945	10,151,628	6,015,937	5,382,270	6,059,246	4,019,474	2,784,250	5,131,067	10,567,966
Accounts and notes payable	27,247,319	-	432,517	774,567	1,595,658	4,116,196	3,689,137	3,424,571	3,333,919	1,969,046	1,690,072	1,831,094	1,155,900	537,625	932,823	1,764,194
Deposits and withdrawable shares, and other current liabilities	4,894,642	-	65,273	108,091	246,923	622,783	569,410	527,964	517,806	284,105	242,704	271,874	197,203	163,252	363,700	713,554
Bonds, notes, mortgages payable maturing in one year or more	9,894,176	-	132,657	256,550	525,747	1,233,969	1,051,413	807,428	885,029	533,337	551,115	626,246	496,121	440,039	771,765	1,582,760
Capital stock	17,401,128	-	515,016	751,000	1,436,431	3,058,341	2,366,488	1,932,980	1,789,092	980,380	823,925	862,634	503,369	399,386	730,250	1,251,836
Surplus and undivided profits	29,056,827	-	[1]316,269	74,333	799,428	3,051,851	3,006,304	3,202,050	3,258,200	2,030,326	1,890,563	2,232,771	1,553,319	1,195,225	2,053,653	5,025,073
Total compiled receipts	269,581,271	1,911,748	4,633,435	7,339,011	16,117,770	41,274,747	34,958,021	31,846,256	30,129,910	16,118,072	14,101,060	16,043,883	12,285,341	7,156,260	12,402,140	23,263,617
Business receipts	265,362,564	1,878,814	4,568,091	7,239,730	15,918,501	40,656,169	34,419,718	31,242,969	29,579,020	15,805,495	13,869,376	15,810,539	12,133,653	7,021,209	12,265,654	22,953,626
Cost of sales and operations	213,065,409	1,526,179	3,254,092	5,222,947	12,063,829	32,446,208	28,213,109	25,888,844	24,642,840	13,187,214	11,416,887	12,958,854	10,299,648	5,670,741	9,363,374	16,910,643
Compiled net profit (less net loss)	4,534,691	[2]7,131	[2]104,261	[2]16,711	123,292	435,711	404,956	432,366	454,791	297,262	267,116	381,713	218,327	218,006	434,517	994,737
Net income (less deficit), total	4,525,610	[2]7,132	[2]104,262	[2]16,718	123,205	435,123	404,385	431,666	453,980	296,486	264,323	381,224	217,877	217,060	434,102	994,291
Returns other than Form 1120-S:																
Net income (less deficit)	4,373,777	[2]5,001	[2]96,427	[2]19,198	92,251	365,040	369,101	416,021	447,141	296,385	263,910	381,224	217,877	217,060	434,102	994,291
Income subject to tax	5,284,359	44,533	32,438	79,815	222,234	591,291	484,506	511,157	519,117	320,588	292,494	389,246	230,298	212,005	425,502	929,135
Income tax	2,359,415	19,125	9,023	23,302	67,621	193,166	175,105	215,089	241,335	156,180	146,803	195,678	116,897	101,521	219,611	478,959
Form 1120-S net income (less deficit)	151,833	[2]2,131	[2]7,835	2,480	30,954	70,083	35,284	15,645	6,839	101	413	-	-	-	-	-
Distributions to stockholders other than in own stock	1,231,501	18,364	11,890	14,539	38,693	85,995	62,193	71,554	74,106	57,149	59,513	81,956	67,081	56,268	163,217	368,983
TOTAL WHOLESALE TRADE																
Number of returns, total	117,437	2,714	23,350	14,738	20,150	28,510	14,473	7,655	3,932	1,100	481	237	58	18	13	8
Returns other than Form 1120-S	105,800	2,553	20,810	12,993	17,773	25,143	13,465	7,287	3,867	1,095	480	237	58	18	13	8
Form 1120-S	11,637	161	2,540	1,745	2,377	3,367	1,008	368	65	5	1	-	-	-	-	-
	(Thousand dollars)															
Cash	3,471,059	-	48,563	77,862	195,787	486,814	431,321	454,849	463,034	291,917	229,040	256,609	134,631	56,985	124,185	219,462
Notes and accounts receivable, net	14,927,752	-	81,200	192,964	530,509	1,681,039	1,832,069	1,895,885	2,052,320	1,330,330	1,192,005	1,282,040	833,261	455,918	657,803	910,409
Inventories	12,202,641	-	42,557	136,873	384,291	1,367,986	1,592,769	1,758,047	1,997,714	1,271,435	1,068,400	991,769	489,004	189,893	516,808	395,095
Government obligations and other current assets	1,484,638	-	6,968	9,257	32,023	99,977	99,347	128,502	163,833	96,076	85,934	95,531	76,939	77,103	126,518	386,630
Mortgages, loans, and other noncurrent investments	4,783,074	-	10,335	21,086	65,112	195,496	232,552	318,204	447,534	328,745	321,538	437,029	309,250	340,084	251,381	1,504,728
Capital assets less reserves	5,154,090	-	37,497	77,963	211,444	663,798	709,553	657,254	687,369	408,151	354,988	415,557	189,195	140,180	240,419	360,722
Total assets	42,857,239	-	241,853	538,206	1,466,722	4,628,629	5,009,443	5,307,738	5,929,914	3,798,294	3,304,069	3,528,999	2,056,566	1,265,711	1,941,531	3,839,564
Accounts and notes payable	14,839,846	-	123,129	228,521	529,873	1,646,418	1,791,556	1,882,071	2,155,004	1,404,356	1,218,344	1,282,773	828,144	331,525	541,714	876,418
Deposits and withdrawable shares, and other current liabilities	1,955,545	-	20,660	29,902	77,760	241,020	265,309	280,214	293,139	166,842	123,948	134,919	83,566	43,847	109,694	84,725
Bonds, notes, mortgages payable maturing in one year or more	4,186,177	-	26,881	48,601	111,054	361,908	407,707	365,028	455,995	301,212	300,684	288,865	169,924	192,754	272,478	883,086
Capital stock	7,402,814	-	136,263	161,351	395,015	1,018,527	1,036,845	1,011,480	1,018,629	629,196	500,320	501,491	228,501	161,174	184,446	419,576
Surplus and undivided profits	12,944,989	-	[1]91,482	30,836	262,521	1,193,675	1,334,474	1,586,861	1,827,730	1,195,913	1,059,187	1,216,518	701,496	519,595	617,867	1,489,798
Total compiled receipts	132,444,133	1,045,919	1,387,433	2,184,733	5,976,998	18,180,445	17,415,396	17,229,603	18,441,725	10,980,303	9,613,297	9,899,948	7,544,439	3,498,592	4,761,831	4,283,471
Business receipts	130,636,700	1,031,196	1,357,041	2,145,989	5,900,443	17,947,272	17,213,530	16,958,396	18,195,681	10,830,521	9,506,274	9,805,214	7,475,760	3,463,780	4,724,718	4,080,885
Cost of sales and operations	112,211,313	902,219	1,065,542	1,663,453	4,803,074	15,062,051	14,568,094	14,404,865	15,719,426	9,467,682	8,337,167	8,596,348	6,931,454	3,112,063	3,921,868	3,656,007
Compiled net profit (less net loss)	2,133,985	17,390	[2]29,246	6,791	49,813	210,940	229,353	275,403	291,056	194,308	154,327	219,699	102,464	70,120	176,453	165,114
Net income (less deficit), total	2,129,626	17,389	[2]29,246	6,791	49,765	210,580	228,987	275,176	290,588	193,807	154,008	219,325	102,219	69,315	176,127	164,795
Returns other than Form 1120-S:																
Net income (less deficit)	2,041,897	17,010	[2]29,345	4,964	35,192	176,888	207,185	264,700	285,971	193,956	153,595	219,325	102,219	69,315	176,127	164,795
Income subject to tax	2,358,979	29,157	13,223	30,777	82,140	255,143	249,380	303,753	326,344	204,575	167,653	222,098	108,967	67,943	171,640	126,186
Income tax	1,044,283	12,330	3,808	9,074	24,951	83,676	90,908	129,238	152,574	99,719	84,185	112,286	54,973	34,768	88,568	63,225
Form 1120-S net income (less deficit)	87,729	379	99	1,827	14,573	33,692	21,802	10,476	4,617	[2]149	413	-	-	-	-	-
Distributions to stockholders other than in own stock	491,061	10,488	5,631	4,696	11,892	35,402	29,841	40,236	47,383	39,951	35,945	45,961	30,604	8,961	60,626	83,444

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
WHOLESALE TRADE: GROCERIES AND RELATED PRODUCTS																
Number of returns, total	14,073	320	2,808	2,033	2,603	3,216	1,513	926	437	124	53	27	10	2	1	-
Returns other than Form 1120-S	12,374	289	2,409	1,746	2,282	2,724	1,385	892	430	124	53	27	10	2	1	-
Form 1120-S	1,699	(3)	399	287	321	492	(3)	(3)	7	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	394,198	-	6,820	12,915	23,125	56,709	51,130	57,182	48,434	32,558	20,285	28,076	46,509	5,430	5,025	-
Notes and accounts receivable, net	1,353,240	-	10,342	24,552	64,118	196,877	177,356	228,251	196,331	124,668	99,175	117,859	71,093	22,582	20,036	-
Inventories	1,251,859	-	5,365	12,626	38,999	114,130	148,050	200,870	221,541	151,473	120,471	123,369	79,144	4,632	31,189	-
Government obligations and other current assets	139,985	-	877	1,538	6,545	15,258	9,396	20,889	17,672	10,506	9,203	24,235	13,581	8,745	1,540	-
Mortgages, loans, and other noncurrent investments	471,410	-	1,596	3,315	8,844	23,608	33,997	36,268	49,545	45,507	30,192	58,864	71,899	77,142	30,633	-
Capital assets less reserves	698,448	-	8,171	14,724	37,500	87,013	84,701	97,829	103,596	62,661	61,917	49,170	59,583	7,498	24,085	-
Total assets	4,412,011	-	35,776	73,483	184,199	517,263	516,303	655,192	650,930	434,826	349,073	403,150	347,824	126,914	117,078	-
Accounts and notes payable	1,530,291	-	15,564	34,177	74,688	195,631	169,894	232,885	245,843	166,977	116,011	134,091	108,107	20,649	15,774	-
Deposits and withdrawable shares, and other current liabilities	225,675	-	2,095	3,925	10,407	27,198	24,471	28,280	33,324	18,505	18,619	24,710	24,484	3,248	6,409	-
Bonds, notes, mortgages payable maturing in one year or more	412,426	-	3,574	5,782	20,585	40,289	35,077	43,861	60,507	44,630	45,904	36,827	38,728	14,357	22,305	-
Capital stock	841,900	-	15,537	22,820	44,461	117,605	132,649	121,254	112,647	80,002	52,950	63,843	56,718	16,432	4,982	-
Surplus and undivided profits	1,210,260	-	[1]3,675	1,437	20,977	118,646	142,231	195,719	174,010	110,940	96,727	122,916	90,669	72,055	67,608	-
Total compiled receipts	23,832,028	88,945	327,797	501,359	1,379,618	3,448,420	2,726,451	3,652,754	3,475,148	2,410,010	2,108,291	2,340,838	1,008,366	112,309	251,722	-
Business receipts	23,586,360	87,589	323,739	496,660	1,375,191	3,424,507	2,710,611	3,611,746	3,430,273	2,382,368	2,082,824	2,321,275	992,652	99,416	247,509	-
Cost of sales and operations	21,286,073	76,363	257,881	415,616	1,208,507	3,033,974	2,384,012	3,262,493	3,158,894	2,229,638	1,939,265	2,164,123	876,875	88,244	190,188	-
Compiled net profit (less net loss)	206,151	[2]1,237	[2]57	594	432	26,583	22,123	34,866	29,191	21,400	16,292	27,685	13,525	7,052	7,702	-
Net income (less deficit), total	205,885	[2]1,237	[2]57	594	426	26,555	22,123	34,865	29,142	21,375	16,289	27,531	13,525	7,052	7,702	-
Returns other than Form 1120-S:																
Net income (less deficit)	191,858	[2]1,240	[2]721	[2]192	[2]2,927	22,242	19,125	33,369	28,728	21,375	16,289	27,531	13,525	7,052	7,702	-
Income subject to tax	235,794	1,788	2,247	4,421	6,954	28,738	23,226	34,795	33,315	21,680	16,822	26,350	20,784	6,992	7,682	-
Income tax	102,477	840	622	1,280	2,079	9,273	8,474	14,334	15,353	10,325	8,421	13,429	10,620	3,570	3,857	-
Form 1120-S net income (less deficit)	14,027	(3)	664	786	3,353	4,313	(3)	(3)	414	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	52,956	618	1,031	701	1,372	3,605	4,946	3,583	3,570	5,619	2,749	5,425	10,737	4,922	4,078	-
WHOLESALE TRADE: ELECTRICAL GOODS, HARDWARE, AND PLUMBING AND HEATING EQUIPMENT AND SUPPLIES																
Number of returns, total	13,671	191	1,787	1,510	2,344	3,768	2,046	1,223	584	129	60	21	6	-	2	-
Returns other than Form 1120-S	12,562	159	1,597	1,404	2,105	3,414	1,908	1,182	576	129	59	21	6	-	2	-
Form 1120-S	1,109	(3)	190	106	239	354	138	(3)	8	-	1	-	-	-	-	-
	(Thousand dollars)															
Cash	390,434	-	3,665	7,526	21,200	49,761	48,239	67,226	64,440	35,813	28,980	25,791	13,059	-	24,734	-
Notes and accounts receivable, net	1,858,714	-	6,867	19,616	56,366	237,965	269,105	335,433	300,231	157,575	143,826	117,068	113,899	-	100,763	-
Inventories	1,724,152	-	4,631	14,923	63,512	239,459	281,459	314,040	334,509	166,327	128,760	83,792	48,418	-	44,322	-
Government obligations and other current assets	136,317	-	425	436	3,190	7,320	12,309	15,549	20,309	12,053	10,334	2,713	1,423	-	50,256	-
Mortgages, loans, and other noncurrent investments	279,497	-	987	2,007	7,782	20,712	27,445	41,194	55,120	29,038	41,570	50,635	1,557	-	1,450	-
Capital assets less reserves	440,857	-	2,605	5,430	18,114	53,394	58,948	66,382	84,395	41,183	45,397	19,859	9,493	-	35,657	-
Total assets	4,897,700	-	19,694	53,458	174,627	619,645	709,188	851,759	870,564	447,582	402,217	300,945	189,598	-	258,423	-
Accounts and notes payable	1,695,153	-	12,051	15,338	62,072	228,638	272,749	320,920	288,448	137,134	100,545	88,644	116,761	-	51,853	-
Deposits and withdrawable shares, and other current liabilities	226,412	-	2,126	3,842	8,996	27,643	33,650	38,044	42,874	20,656	14,080	18,909	5,508	-	10,084	-
Bonds, notes, mortgages payable maturing in one year or more	322,496	-	2,449	5,193	13,874	45,472	51,059	43,200	53,372	26,375	37,440	12,567	24,921	-	6,574	-
Capital stock	936,833	-	10,245	15,328	37,860	131,520	150,956	167,586	163,902	82,580	83,035	42,860	15,572	-	35,439	-
Surplus and undivided profits	1,509,362	-	[1]8,826	10,747	44,540	164,579	184,902	263,194	309,117	175,129	162,979	134,242	24,518	-	44,241	-
Total compiled receipts	13,381,180	78,666	79,967	169,360	461,094	1,799,240	1,987,673	2,269,954	2,264,864	1,169,446	982,704	869,196	760,937	-	488,079	-
Business receipts	13,224,202	78,271	77,328	166,811	448,710	1,772,147	1,968,388	2,244,041	2,238,765	1,155,061	968,700	864,819	758,712	-	482,449	-
Cost of sales and operations	10,887,682	71,094	52,995	112,378	336,642	1,413,391	1,608,385	1,842,594	1,852,024	962,151	813,559	729,123	679,188	-	414,158	-
Compiled net profit (less net loss)	212,517	[2]821	[2]2,396	3,429	8,317	28,972	22,266	32,633	41,290	23,819	9,716	33,765	1,307	-	10,220	-
Net income (less deficit), total	212,386	[2]821	[2]2,396	3,429	8,309	28,952	22,249	32,633	41,227	23,811	9,709	33,764	1,307	-	10,213	-
Returns other than Form 1120-S:																
Net income (less deficit)	203,568	[2]982	[2]2,326	3,119	7,539	25,020	19,992	32,118	40,697	23,811	9,296	33,764	1,307	-	10,213	-
Income subject to tax	249,992	1,456	1,063	4,699	10,134	33,268	29,505	37,599	46,047	25,025	15,407	34,538	2,739	-	8,512	-
Income tax	107,013	561	290	1,393	2,983	10,885	10,330	15,299	21,584	12,334	7,732	17,836	1,373	-	4,413	-
Form 1120-S net income (less deficit)	8,818	(3)	[2]70	310	770	3,932	2,257	(3)	530	-	413	-	-	-	-	-
Distributions to stockholders other than in own stock	39,776	352	1	2	572	3,194	2,883	4,961	9,377	4,751	4,815	5,052	617	-	3,199	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
WHOLESALE TRADE: OTHER WHOLESALERS																
Number of returns, total	89,693	2,203	18,755	11,195	15,203	21,526	10,914	5,506	2,911	847	368	189	42	16	10	8
Returns other than Form 1120-S	80,864	2,105	16,804	9,843	13,386	19,005	10,172	5,213	2,861	842	368	189	42	16	10	8
Form 1120-S	8,829	(3)	1,951	1,352	1,817	2,521	742	293	50	5	-	-	-	-	-	-
	(Thousand dollars)															
Cash	2,686,427	-	38,078	57,421	151,462	380,344	331,952	330,441	350,160	223,546	179,775	202,742	75,063	51,555	94,426	219,462
Notes and accounts receivable, net	11,715,798	-	63,991	148,796	410,025	1,246,197	1,385,608	1,332,201	1,555,758	1,048,087	949,004	1,047,113	648,269	433,336	537,004	910,409
Inventories	9,226,630	-	32,561	109,324	281,780	1,014,397	1,163,260	1,243,137	1,441,664	953,635	819,169	784,608	361,442	185,261	441,297	395,095
Government obligations and other current assets	1,208,336	-	5,666	7,283	22,288	77,399	77,642	92,064	125,852	73,517	66,397	68,583	61,935	68,358	74,722	386,630
Mortgages, loans, and other noncurrent investments	4,032,167	-	7,752	15,764	48,486	151,176	171,110	240,742	342,869	254,200	249,776	327,530	235,794	262,942	219,298	1,504,728
Capital assets less reserves	4,014,785	-	26,721	57,809	155,830	523,391	565,904	493,043	499,378	304,307	247,674	346,528	120,119	132,682	180,677	360,722
Total assets	33,547,528	-	186,383	411,265	1,107,896	3,491,721	3,783,952	3,800,787	4,408,420	2,915,886	2,552,779	2,824,904	1,519,144	1,138,797	1,566,030	3,839,564
Accounts and notes payable	11,614,402	-	95,514	179,006	393,113	1,222,149	1,348,913	1,328,266	1,620,713	1,100,245	1,001,788	1,060,038	603,276	310,876	474,087	876,418
Deposits and withdrawable shares, and other current liabilities	1,503,458	-	16,439	22,135	58,357	186,179	207,188	213,890	216,941	127,681	91,249	91,300	53,574	40,599	93,201	84,725
Bonds, notes, mortgages payable maturing in one year or more	3,451,255	-	20,858	37,626	76,595	276,147	321,571	277,967	342,116	230,207	217,340	239,471	106,275	178,397	243,599	883,086
Capital stock	5,624,031	-	110,481	123,203	312,694	769,402	753,240	722,640	742,080	466,614	364,335	394,788	156,211	144,742	144,025	419,576
Surplus and undivided profits	10,225,367	-	[1]78,981	18,652	197,004	910,450	1,007,341	1,127,948	1,344,603	909,844	799,481	959,360	586,309	447,540	506,018	1,489,798
Total compiled receipts	95,230,925	878,308	979,669	1,514,014	4,136,286	12,932,785	12,701,272	11,306,895	12,701,713	7,400,847	6,522,302	6,689,914	5,775,136	3,386,283	4,022,030	4,283,471
Business receipts	93,826,138	865,336	955,974	1,482,518	4,076,542	12,750,618	12,534,531	11,102,609	12,526,643	7,293,092	6,454,750	6,619,120	5,724,396	3,364,364	3,994,760	4,080,885
Cost of sales and operations	80,037,558	754,762	754,666	1,135,459	3,257,925	10,614,686	10,575,697	9,299,778	10,708,508	6,275,893	5,584,343	5,703,102	5,375,391	3,023,819	3,317,522	3,656,007
Compiled net profit (less net loss)	1,715,317	19,448	[2]26,793	2,768	41,064	155,385	184,964	207,904	220,575	149,089	128,319	158,249	87,632	63,068	158,531	165,114
Net income (less deficit), total	1,711,355	19,447	[2]26,793	2,768	41,030	155,073	184,615	207,678	220,219	148,621	128,010	158,030	87,387	62,263	158,212	164,795
Returns other than Form 1120-S:																
Net income (less deficit)	1,646,471	19,232	[2]26,298	2,037	30,580	129,626	168,068	199,213	216,546	148,770	128,010	158,030	87,387	62,263	158,212	164,795
Income subject to tax	1,873,193	25,913	9,913	21,657	65,052	193,137	196,649	231,359	246,982	157,870	135,424	161,210	85,444	60,951	155,446	126,186
Income tax	834,793	10,929	2,896	6,401	19,889	63,518	72,104	99,605	115,637	77,060	68,032	81,021	42,980	31,198	80,298	63,225
Form 1120-S net income (less deficit)	64,884	(3)	[2]495	731	10,450	25,447	16,547	8,465	3,673	149	-	-	-	-	-	-
Distributions to stockholders other than in own stock	398,329	9,518	4,599	3,993	9,948	28,603	22,012	31,692	34,436	29,581	28,381	35,484	19,250	4,039	53,349	83,444
TOTAL RETAIL TRADE																
Number of returns, total	217,269	6,294	53,021	40,112	44,245	47,405	15,886	6,655	2,561	571	263	150	54	21	20	11
Returns other than Form 1120-S	192,619	5,761	47,082	34,918	38,385	41,928	14,648	6,293	2,517	568	263	150	54	21	20	11
Form 1120-S	24,650	533	5,939	5,194	5,860	5,477	1,238	362	44	3	-	-	-	-	-	-
	(Thousand dollars)															
Cash	4,643,420	-	79,998	155,688	304,978	629,813	421,277	342,375	272,516	161,986	163,416	207,226	158,330	131,366	260,496	1,353,955
Notes and accounts receivable, net	10,311,775	-	89,110	234,668	633,577	1,735,467	1,399,022	1,237,604	1,043,281	553,143	486,514	542,589	296,329	320,269	506,650	1,233,552
Inventories	15,128,445	-	213,006	580,187	1,248,718	2,866,164	2,047,398	1,637,005	1,194,856	565,396	496,102	639,216	509,314	370,936	808,101	1,952,046
Government obligations and other current assets	1,151,656	-	14,106	33,004	52,520	145,480	125,108	113,528	95,924	52,789	69,362	77,931	54,801	59,204	107,677	150,222
Mortgages, loans, and other noncurrent investments	3,058,474	-	14,372	35,320	96,697	273,604	273,693	266,638	287,583	178,590	192,304	249,384	208,031	146,268	402,438	433,552
Capital assets less reserves	9,917,808	-	184,626	346,375	718,489	1,494,237	1,045,341	787,915	724,254	384,796	390,741	560,616	508,600	391,320	873,466	1,507,032
Total assets	45,480,664	-	644,425	1,461,117	3,176,557	7,363,590	5,481,391	4,536,790	3,742,246	1,938,088	1,838,891	2,321,676	1,764,356	1,438,173	3,044,962	6,728,402
Accounts and notes payable	11,355,879	-	279,443	497,936	983,569	2,265,599	1,723,000	1,391,001	1,049,636	489,950	411,040	506,370	300,044	199,914	370,601	887,776
Deposits and withdrawable shares, and other current liabilities	2,752,653	-	41,266	71,248	160,780	350,512	269,639	228,556	201,226	105,014	110,197	127,827	107,733	113,296	236,530	628,829
Bonds, notes, mortgages payable maturing in one year or more	5,274,423	-	100,095	196,662	389,857	793,884	574,513	394,012	383,228	203,068	216,846	302,440	283,572	237,285	499,287	699,674
Capital stock	9,131,977	-	346,517	540,746	962,789	1,858,712	1,171,491	826,628	674,605	303,585	282,842	335,952	251,144	224,950	519,756	832,260
Surplus and undivided profits	14,991,320	-	[1]204,934	46,844	499,931	1,699,146	1,481,430	1,472,113	1,272,955	744,318	747,440	921,265	786,426	633,867	1,355,244	3,535,275
Total compiled receipts	128,013,664	801,015	3,028,085	4,776,407	9,456,762	21,299,082	15,856,307	13,569,292	10,580,094	4,482,230	4,044,127	5,800,506	4,484,468	3,526,916	7,328,227	18,980,146
Business receipts	125,786,529	783,677	2,997,116	4,720,346	9,342,409	20,939,114	15,546,998	13,262,866	10,300,210	4,332,735	3,929,863	5,664,981	4,407,100	3,450,677	7,235,696	18,872,741
Cost of sales and operations	93,893,576	575,081	2,035,271	3,285,888	6,751,771	16,016,794	12,323,962	10,681,399	8,052,470	3,204,468	2,742,788	4,122,325	3,158,891	2,477,844	5,209,988	13,254,636
Compiled net profit (less net loss)	2,229,289	[2]22,858	[2]70,308	[2]20,800	71,832	200,345	150,693	140,082	142,549	91,132	98,506	151,194	111,258	124,825	231,216	829,623
Net income (less deficit), total	2,225,003	[2]22,858	[2]70,309	[2]20,800	71,793	200,169	150,509	139,610	142,247	90,941	96,110	151,079	111,205	124,684	231,127	829,496
Returns other than Form 1120-S:																
Net income (less deficit)	2,168,264	[2]20,214	[2]62,487	[2]21,596	55,655	168,758	139,128	134,407	140,221	90,691	96,110	151,079	111,205	124,684	231,127	829,496
Income subject to tax	2,714,898	14,548	15,981	44,519	131,035	305,078	205,505	187,685	170,457	102,529	109,911	156,428	117,561	121,810	228,902	802,949
Income tax	1,230,631	6,537	4,319	12,865	39,972	99,163	73,578	77,787	78,621	49,853	55,134	77,937	60,017	60,990	118,124	415,734
Form 1120-S net income (less deficit)	56,739	[2]2,644	[2]7,822	796	16,138	31,411	11,381	5,203	2,026	250	-	-	-	-	-	-
Distributions to stockholders other than in own stock	700,019	7,550	5,377	9,466	24,958	46,217	27,207	27,735	22,632	15,189	21,125	33,647	34,815	44,437	94,125	285,539

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
RETAIL TRADE: FOOD																
Number of returns, total	13,896	528	4,321	2,398	2,424	2,599	925	293	247	64	34	37	12	5	6	3
Returns other than Form 1120-S	12,464	505	3,829	2,085	2,124	2,331	904	281	244	64	34	37	12	5	6	3
Form 1120-S	1,432	(3)	492	313	300	268	(3)	(3)	3	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	730,820	-	6,868	10,168	18,903	52,108	44,524	18,083	44,445	28,847	31,979	75,408	55,835	50,163	82,270	211,219
Notes and accounts receivable, net	419,765	-	5,398	10,727	20,909	47,543	35,914	25,887	46,666	24,080	21,019	42,830	29,608	7,680	71,283	30,221
Inventories	1,800,032	-	13,436	26,670	51,261	106,408	81,022	61,054	117,440	61,094	74,414	181,347	130,513	112,054	223,835	559,484
Government obligations and other current assets	192,291	-	1,473	1,617	3,332	11,295	8,702	3,941	11,018	8,252	9,970	17,815	15,763	20,834	26,531	51,748
Mortgages, loans, and other noncurrent investments	376,982	-	1,463	2,190	9,030	20,942	17,391	9,331	27,441	13,632	13,527	34,692	27,470	34,744	125,773	39,356
Capital assets less reserves	1,980,051	-	19,896	31,618	66,526	149,600	129,088	75,261	127,081	70,966	71,961	204,246	167,372	112,449	264,031	489,956
Total assets	5,696,094	-	52,647	87,871	177,638	404,223	328,760	204,410	386,834	212,522	229,819	565,928	437,487	344,002	814,677	1,449,276
Accounts and notes payable	1,374,232	-	20,660	24,828	53,134	126,893	106,407	68,653	137,160	59,483	71,557	126,266	85,082	75,346	132,940	285,823
Deposits and withdrawable shares, and other current liabilities	438,693	-	3,289	5,272	10,056	26,456	23,168	15,973	26,455	17,298	13,956	40,975	35,187	20,283	58,762	141,563
Bonds, notes, mortgages payable maturing in one year or more	751,431	-	7,512	11,534	34,084	68,366	52,193	15,303	42,360	25,468	26,231	78,957	75,931	99,674	135,031	78,787
Capital stock	871,241	-	25,160	32,135	48,297	90,709	68,788	36,998	72,244	36,097	31,313	78,550	63,002	32,819	127,650	127,479
Surplus and undivided profits	2,092,815	-	[1]9,449	6,882	21,214	72,062	65,602	52,366	98,382	69,001	81,919	225,024	173,390	110,275	346,549	779,598
Total compiled receipts	30,967,852	174,734	400,183	558,036	1,070,326	2,556,708	1,686,706	1,269,800	2,259,762	1,096,349	1,081,164	2,591,215	1,914,438	1,676,569	3,489,894	9,141,968
Business receipts	30,776,452	172,929	399,084	556,356	1,066,623	2,546,473	1,675,322	1,258,848	2,242,138	1,082,562	1,066,317	2,569,747	1,895,895	1,660,867	3,455,538	9,127,753
Cost of sales and operations	24,596,224	141,175	308,283	440,706	878,283	2,077,599	1,355,921	1,019,786	1,799,166	867,206	863,074	2,036,724	1,478,212	1,329,960	2,787,999	7,212,130
Compiled net profit (less net loss)	553,649	[2]18	[2]5,648	1,868	2,071	26,021	16,913	11,001	23,178	14,252	16,842	59,572	41,302	29,781	92,674	223,840
Net income (less deficit), total	553,153	[2]18	[2]5,648	1,868	2,050	26,019	16,819	10,882	23,175	14,221	16,842	59,476	41,300	29,780	92,665	223,722
Returns other than Form 1120-S:																
Net income (less deficit)	547,269	[2]10	[2]5,083	1,331	1,395	21,955	16,311	10,655	22,709	14,221	16,842	59,476	41,300	29,780	92,665	223,722
Income subject to tax	597,700	2,243	1,221	4,949	7,983	30,301	21,577	16,932	27,032	16,483	19,517	60,993	41,359	31,587	91,802	223,721
Income tax	293,546	955	308	1,520	2,434	10,511	8,243	7,715	13,021	8,031	9,957	31,330	20,836	15,484	47,143	116,058
Form 1120-S net income (less deficit)	5,884	(3)	[2]565	537	655	4,064	(3)	(3)	466	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	136,241	473	199	1,012	1,017	4,086	1,580	1,183	1,857	1,463	2,359	8,921	10,460	14,466	27,917	59,248
RETAIL TRADE: GENERAL MERCHANDISE																
Number of returns, total	14,399	475	2,876	2,754	3,167	2,732	1,065	621	371	149	78	56	23	12	13	7
Returns other than Form 1120-S	13,365	454	2,652	2,518	2,860	2,545	1,012	619	368	148	78	56	23	12	13	7
Form 1120-S	1,034	(3)	224	236	307	187	(3)	2	3	1	-	-	-	-	-	-
	(Thousand dollars)															
Cash	1,790,308	-	3,520	11,490	24,835	43,098	32,691	49,598	50,325	41,451	46,714	68,563	60,055	52,289	163,844	1,141,835
Notes and accounts receivable, net	2,708,812	-	2,372	13,338	31,285	66,314	89,176	98,123	142,079	143,667	167,856	231,918	166,613	262,398	374,633	919,040
Inventories	3,680,655	-	13,141	55,149	102,986	178,552	135,929	139,812	178,216	151,098	151,248	239,328	225,793	181,402	535,439	1,392,562
Government obligations and other current assets	358,378	-	966	2,005	4,094	11,383	9,096	16,849	17,555	16,860	27,749	22,676	23,091	28,887	78,693	98,474
Mortgages, loans, and other noncurrent investments	1,108,172	-	841	2,045	7,275	17,800	35,260	25,101	42,722	46,160	57,889	100,067	35,888	66,280	276,648	394,196
Capital assets less reserves	2,944,115	-	5,582	15,783	50,829	105,344	66,050	86,442	106,139	112,912	110,586	201,233	219,462	245,954	600,810	1,016,989
Total assets	12,805,417	-	27,996	101,092	225,243	431,762	376,095	427,540	565,154	520,872	571,199	882,649	740,569	847,017	2,095,156	4,993,073
Accounts and notes payable	1,734,523	-	12,627	30,383	57,250	115,129	84,764	82,610	111,082	99,744	89,854	157,888	110,599	98,323	229,625	454,645
Deposits and withdrawable shares, and other current liabilities	922,294	-	1,780	4,288	13,436	25,006	21,670	29,496	34,836	28,927	29,398	39,904	49,977	68,200	166,700	408,676
Bonds, notes, mortgages payable maturing in one year or more	1,641,302	-	4,431	17,001	22,270	52,812	30,421	44,181	52,721	58,009	68,446	111,916	114,950	123,570	319,965	620,609
Capital stock	2,246,380	-	15,583	41,599	78,290	123,560	104,359	91,713	131,859	96,888	95,816	151,997	91,223	145,583	373,529	704,381
Surplus and undivided profits	5,918,105	-	[1]10,362	3,886	41,750	100,053	123,268	166,837	220,156	223,121	272,969	380,577	355,016	389,095	955,539	2,696,200
Total compiled receipts	24,994,758	194,353	108,756	268,393	595,892	1,062,344	914,713	864,443	1,192,971	968,276	1,123,870	1,561,384	1,519,380	1,347,547	3,570,495	9,701,941
Business receipts	24,506,526	188,458	105,943	265,941	584,436	1,043,435	893,370	842,405	1,151,663	929,379	1,086,726	1,499,089	1,484,771	1,297,247	3,512,377	9,621,286
Cost of sales and operations	15,864,493	118,829	74,652	187,636	412,603	726,318	638,804	580,558	786,034	620,588	704,889	978,176	995,179	833,966	2,229,500	5,976,761
Compiled net profit (less net loss)	1,022,705	[2]5,611	[2]3,863	1,398	9,287	15,156	17,826	27,995	31,824	26,330	28,172	55,171	38,367	65,497	119,896	595,260
Net income (less deficit), total	1,022,303	[2]5,611	[2]3,863	1,398	9,287	15,156	17,826	27,927	31,783	26,253	28,101	55,170	38,359	65,450	119,816	595,251
Returns other than Form 1120-S:																
Net income (less deficit)	1,019,879	[2]5,592	[2]3,905	1,429	9,306	14,115	16,441	27,755	31,958	26,225	28,101	55,170	38,359	65,450	119,816	595,251
Income subject to tax	1,046,439	3,809	893	3,902	13,711	22,184	21,416	27,498	33,954	27,029	32,281	53,736	44,611	63,734	118,453	579,228
Income tax	521,234	1,727	277	1,138	4,212	7,172	8,137	11,717	15,990	13,327	16,369	25,400	23,034	31,763	61,295	299,676
Form 1120-S net income (less deficit)	2,424	(3)	42	[2]31	[2]19	1,041	(3)	172	[2]175	28	-	-	-	-	-	-
Distributions to stockholders other than in own stock	365,753	3,485	888	385	2,048	1,872	3,754	4,067	4,985	5,555	6,864	11,666	11,488	20,575	61,830	226,291

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
RETAIL TRADE: APPAREL AND ACCESSORIES																
Number of returns, total	27,327	787	5,701	6,487	6,652	5,444	1,282	564	281	66	38	14	8	3	-	-
Returns other than Form 1120-S	24,494	711	4,941	5,668	5,982	4,983	1,241	563	277	65	38	14	8	3	-	-
Form 1120-S	2,833	76	760	819	670	461	(3)	(3)	4	1	-	-	-	-	-	-
	(Thousand dollars)															
Cash	388,030	-	10,259	28,330	51,092	72,678	49,470	41,734	36,963	19,578	21,048	16,837	14,757	25,284	-	-
Notes and accounts receivable, net	934,105	-	10,310	33,954	86,244	189,765	114,264	111,727	131,951	70,364	58,804	48,816	37,241	40,665	-	-
Inventories	1,538,862	-	38,933	131,128	236,920	370,998	157,739	130,919	133,485	78,546	70,315	59,939	80,937	49,003	-	-
Government obligations and other current assets	118,492	-	1,225	5,300	6,264	15,462	10,207	12,042	12,934	3,346	12,842	20,364	11,168	7,338	-	-
Mortgages, loans, and other noncurrent investments	380,099	-	1,412	5,853	17,034	35,048	22,485	39,773	38,162	16,913	46,217	41,330	76,084	39,788	-	-
Capital assets less reserves	518,875	-	9,977	29,029	61,590	104,219	57,758	46,473	56,406	28,163	45,014	33,007	29,489	17,750	-	-
Total assets	3,980,110	-	75,206	239,613	470,550	804,954	426,597	392,773	422,552	220,501	267,087	226,730	251,186	182,361	-	-
Accounts and notes payable	1,118,287	-	35,843	87,460	133,217	231,095	134,016	117,916	129,415	66,272	65,833	59,254	47,221	10,745	-	-
Deposits and withdrawable shares, and other current liabilities	218,911	-	6,940	10,426	26,436	39,260	27,015	20,614	22,050	12,273	15,216	12,740	7,720	18,221	-	-
Bonds, notes, mortgages payable maturing in one year or more	354,638	-	8,915	19,463	26,696	59,451	25,205	33,898	31,062	18,602	38,719	33,039	47,547	12,041	-	-
Capital stock	875,780	-	46,593	85,198	140,160	191,570	99,242	71,659	87,859	30,727	40,154	27,029	26,022	29,567	-	-
Surplus and undivided profits	1,260,922	-	[1]30,815	15,396	112,404	252,396	130,764	137,404	142,293	86,035	101,578	83,644	119,046	110,777	-	-
Total compiled receipts	8,567,756	42,446	276,880	616,995	1,140,726	1,806,189	858,795	721,456	840,553	409,336	507,279	634,186	434,592	278,323	-	-
Business receipts	8,349,310	41,492	273,360	609,692	1,128,770	1,768,566	831,767	689,060	808,705	390,708	490,492	622,897	424,590	269,211	-	-
Cost of sales and operations	5,429,590	30,055	182,777	402,331	728,080	1,149,649	533,358	431,768	506,050	233,923	310,995	466,484	294,667	159,453	-	-
Compiled net profit (less net loss)	138,490	[2]5,065	[2]7,057	[2]2,470	22,940	33,707	15,777	6,184	12,456	5,898	7,735	11,031	16,084	21,270	-	-
Net income (less deficit), total	138,183	[2]5,065	[2]7,057	[2]2,470	22,940	33,674	15,777	6,158	12,373	5,898	7,716	11,021	16,041	21,177	-	-
Returns other than Form 1120-S:																
Net income (less deficit)	137,332	[2]4,689	[2]4,190	[2]2,450	21,538	31,466	15,182	6,079	12,330	6,111	7,716	11,021	16,041	21,177	-	-
Income subject to tax	187,766	209	2,547	7,769	27,488	42,998	18,797	13,307	14,231	9,035	9,119	9,774	13,924	18,568	-	-
Income tax	74,767	59	711	2,226	8,489	14,111	6,657	5,291	6,448	4,435	4,562	5,024	7,118	9,636	-	-
Form 1120-S net income (less deficit)	851	[2]376	[2]2,867	[2]20	1,402	2,208	(3)	(3)	43	[2]213	-	-	-	-	-	-
Distributions to stockholders other than in own stock	40,139	36	321	1,417	5,101	6,362	1,100	2,162	2,407	1,134	2,358	4,479	6,282	6,980	-	-
RETAIL TRADE: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT																
Number of returns, total	21,980	529	4,950	4,173	4,468	4,961	1,748	830	229	53	22	15	2	-	-	-
Returns other than Form 1120-S	19,359	475	4,314	3,671	3,860	4,246	1,687	788	226	53	22	15	2	-	-	-
Form 1120-S	2,621	(3)	636	502	608	715	(3)	(3)	3	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	231,825	-	7,499	14,560	27,118	59,765	38,034	35,945	15,334	9,984	7,797	12,659	3,130	-	-	-
Notes and accounts receivable, net	1,450,317	-	12,090	40,489	100,626	286,222	262,049	278,225	166,793	81,036	78,454	123,610	20,723	-	-	-
Inventories	1,026,813	-	24,446	70,240	133,918	277,251	179,722	138,026	74,750	41,530	31,592	48,020	7,318	-	-	-
Government obligations and other current assets	69,824	-	1,524	4,220	3,902	16,654	9,638	7,446	9,253	5,679	2,104	8,654	750	-	-	-
Mortgages, loans, and other noncurrent investments	200,103	-	1,885	5,008	4,764	27,171	19,130	38,663	25,976	16,928	16,005	18,525	26,048	-	-	-
Capital assets less reserves	361,288	-	8,894	17,313	39,317	89,017	72,705	47,226	26,086	17,254	20,628	15,789	7,059	-	-	-
Total assets	3,425,654	-	59,224	156,976	320,807	776,655	593,945	556,354	326,944	176,693	157,935	231,791	68,330	-	-	-
Accounts and notes payable	975,369	-	31,078	65,138	117,424	236,872	147,509	152,589	78,308	41,504	38,126	58,270	8,551	-	-	-
Deposits and withdrawable shares, and other current liabilities	141,881	-	4,128	6,299	13,898	31,218	26,611	18,339	15,131	7,794	5,551	10,681	2,231	-	-	-
Bonds, notes, mortgages payable maturing in one year or more	304,750	-	7,173	23,958	26,469	66,916	53,022	33,166	29,954	14,607	17,228	23,560	8,697	-	-	-
Capital stock	805,653	-	31,109	61,227	97,312	206,209	143,024	112,811	59,242	28,124	20,583	35,838	10,174	-	-	-
Surplus and undivided profits	839,665	-	[1]19,781	[1]11,174	43,753	174,254	170,603	176,151	92,365	57,073	54,822	63,850	37,749	-	-	-
Total compiled receipts	6,011,586	20,031	244,215	495,144	839,840	1,532,876	951,440	738,026	426,835	223,310	167,905	295,931	76,033	-	-	-
Business receipts	5,724,760	19,752	241,703	487,711	823,406	1,484,044	902,529	681,593	385,957	203,754	151,507	269,267	73,537	-	-	-
Cost of sales and operations	3,784,526	14,386	160,693	346,770	569,821	1,020,346	592,131	429,881	235,746	127,159	83,720	155,211	48,662	-	-	-
Compiled net profit (less net loss)	39,861	[2]2,076	[2]8,162	[2]3,415	3,164	8,148	15,264	10,289	6,845	4,193	3,760	3,565	[2]1,714	-	-	-
Net income (less deficit), total	39,717	[2]2,076	[2]8,162	[2]3,415	3,164	8,074	15,258	10,267	6,816	4,186	3,759	3,560	[2]1,714	-	-	-
Returns other than Form 1120-S:																
Net income (less deficit)	35,786	[2]1,327	[2]6,474	[2]3,830	1,881	5,166	14,904	8,952	6,723	4,186	3,759	3,560	[2]1,714	-	-	-
Income subject to tax	105,554	10	1,430	3,939	10,922	24,758	20,473	14,166	9,867	5,975	4,191	9,823	-	-	-	-
Income tax	39,726	-	383	1,143	3,306	7,931	7,268	5,351	4,434	2,843	2,061	5,006	-	-	-	-
Form 1120-S net income (less deficit)	3,931	(3)	[2]1,688	415	1,283	2,908	(3)	(3)	93	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	14,863	47	349	611	641	3,478	1,856	1,483	1,031	952	1,186	2,800	429	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
RETAIL TRADE: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS																
Number of returns, total	37,946	1,274	5,592	4,394	6,870	11,382	5,104	2,435	770	95	25	4	-	-	1	-
Returns other than Form 1120-S	33,564	1,110	4,958	3,820	6,041	9,851	4,649	2,262	749	94	25	4	-	-	1	-
Form 1120-S	4,382	164	634	574	829	1,531	455	173	21	1	-	-	-	-	-	-
	(Thousand dollars)															
Cash	520,023	-	8,434	17,671	42,828	120,765	118,408	100,512	63,716	22,594	10,062	651	-	-	14,382	-
Notes and accounts receivable, net	1,618,515	-	11,378	35,949	100,116	321,943	319,765	315,790	261,897	104,355	60,038	26,550	-	-	60,734	-
Inventories	3,576,942	-	20,902	59,882	228,526	941,261	911,344	801,785	421,487	96,115	40,661	6,152	-	-	48,827	-
Government obligations and other current assets	163,906	-	1,406	4,181	7,684	31,576	38,391	43,739	23,571	7,928	2,703	274	-	-	2,453	-
Mortgages, loans, and other noncurrent investments	333,935	-	2,069	3,204	10,310	55,595	65,538	77,788	64,215	30,812	14,447	9,940	-	-	17	-
Capital assets less reserves	1,305,695	-	12,505	35,477	92,626	301,963	269,779	275,246	218,642	50,262	28,523	12,047	-	-	8,625	-
Total assets	7,772,080	-	60,871	163,652	500,275	1,836,010	1,778,957	1,674,169	1,089,836	318,309	159,206	55,666	-	-	135,129	-
Accounts and notes payable	2,898,378	-	29,313	61,846	186,853	727,894	711,860	634,152	363,487	102,530	53,591	18,816	-	-	8,036	-
Deposits and withdrawable shares, and other current liabilities	350,278	-	4,208	8,366	23,637	75,725	78,903	75,750	50,277	12,779	9,096	469	-	-	11,068	-
Bonds, notes, mortgages payable maturing in one year or more	872,811	-	9,519	21,109	60,496	214,262	175,626	141,801	128,268	34,154	20,162	23,123	-	-	44,291	-
Capital stock	1,508,946	-	42,225	58,657	161,436	440,092	339,118	253,059	138,986	30,529	22,382	3,885	-	-	18,577	-
Surplus and undivided profits	1,823,252	-	[1]31,164	[1]272	39,339	305,992	393,333	516,974	372,011	123,189	45,504	5,190	-	-	53,156	-
Total compiled receipts	31,933,153	197,394	439,876	762,998	2,039,093	7,697,983	7,677,747	7,443,601	4,118,415	912,019	322,340	53,849	-	-	267,838	-
Business receipts	31,402,705	192,148	436,053	748,433	2,015,924	7,577,660	7,559,765	7,327,145	4,024,944	886,777	314,061	52,014	-	-	267,781	-
Cost of sales and operations	27,066,047	160,284	355,251	614,787	1,691,452	6,535,512	6,555,402	6,381,718	3,518,946	763,960	255,606	40,640	-	-	192,489	-
Compiled net profit (less net loss)	82,267	[2]2,539	[2]11,604	[2]13,523	[2]5,861	6,106	18,010	27,380	25,141	15,372	5,992	[2]853	-	-	18,646	-
Net income (less deficit), total	82,068	[2]2,539	[2]11,604	[2]13,523	[2]5,861	6,106	17,948	27,294	25,115	15,349	5,990	[2]853	-	-	18,646	-
Returns other than Form 1120-S:																
Net income (less deficit)	77,971	[2]1,601	[2]9,948	[2]11,084	[2]6,219	1,315	14,907	27,979	23,925	14,914	5,990	[2]853	-	-	18,646	-
Income subject to tax	246,890	4,441	1,872	4,006	13,137	45,268	42,806	53,544	37,851	16,348	8,443	527	-	-	18,647	-
Income tax	96,838	2,033	494	1,130	3,942	14,070	14,510	21,832	16,958	7,747	4,175	261	-	-	9,686	-
Form 1120-S net income (less deficit)	4,097	[2]938	[2]1,656	[2]2,439	358	4,791	3,041	[2]685	1,190	435	-	-	-	-	-	-
Distributions to stockholders other than in own stock	45,067	3,259	1,241	1,137	1,191	8,140	6,357	11,936	4,845	1,770	800	13	-	-	4,378	-
RETAIL TRADE: EATING AND DRINKING PLACES																
Number of returns, total	31,381	1,144	14,860	6,961	4,501	2,985	629	185	73	19	15	6	3	-	-	-
Returns other than Form 1120-S	28,310	1,103	13,469	6,064	4,029	2,759	587	185	71	19	15	6	3	-	-	-
Form 1120-S	3,071	([3])	1,391	897	472	226	([3])	-	2	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	214,595	-	20,949	23,109	36,373	51,220	17,213	10,326	7,774	11,472	17,249	11,312	7,598	-	-	-
Notes and accounts receivable, net	221,212	-	9,121	16,239	35,834	52,329	26,048	17,471	21,789	7,422	12,675	9,666	12,618	-	-	-
Inventories	143,307	-	20,684	19,165	17,335	25,700	11,077	4,981	8,847	3,931	8,671	9,144	13,772	-	-	-
Government obligations and other current assets	69,509	-	4,913	9,169	10,491	14,854	9,036	5,837	3,223	2,387	6,378	1,706	1,515	-	-	-
Mortgages, loans, and other noncurrent investments	129,081	-	3,573	8,242	13,825	21,810	10,592	13,853	12,040	12,149	11,246	9,635	12,116	-	-	-
Capital assets less reserves	1,077,096	-	91,582	134,408	184,760	256,036	126,066	69,121	48,841	28,619	50,155	39,582	47,926	-	-	-
Total assets	1,984,377	-	175,657	242,268	322,368	444,025	212,845	125,067	107,463	67,331	108,703	81,876	96,774	-	-	-
Accounts and notes payable	513,754	-	64,076	67,848	82,701	120,153	66,516	27,965	26,528	9,595	12,573	16,406	19,393	-	-	-
Deposits and withdrawable shares, and other current liabilities	132,476	-	11,337	14,811	22,554	33,244	11,658	7,017	7,402	6,240	8,921	5,682	3,610	-	-	-
Bonds, notes, mortgages payable maturing in one year or more	408,126	-	39,360	58,099	83,414	95,399	44,638	27,902	21,659	11,404	11,539	7,782	6,930	-	-	-
Capital stock	453,882	-	84,152	76,018	77,151	85,603	29,200	25,655	14,470	7,885	12,620	10,178	30,950	-	-	-
Surplus and undivided profits	340,068	-	[1]53,061	4,589	34,090	81,710	47,494	30,543	33,464	29,160	59,810	38,694	33,575	-	-	-
Total compiled receipts	5,240,186	64,710	810,308	751,628	906,268	1,085,502	442,270	212,354	189,305	167,563	257,942	148,642	203,694	-	-	-
Business receipts	5,147,016	63,359	800,870	743,271	892,053	1,067,646	435,980	203,680	181,073	158,691	251,051	147,099	202,243	-	-	-
Cost of sales and operations	2,700,013	31,205	432,218	374,936	440,167	537,539	238,967	110,976	96,619	97,342	120,786	84,131	135,127	-	-	-
Compiled net profit (less net loss)	60,292	[2]3,061	[2]14,132	[2]2,679	7,165	15,430	7,758	7,427	5,533	6,860	17,264	6,050	6,677	-	-	-
Net income (less deficit), total	57,943	[2]3,061	[2]14,132	[2]2,679	7,165	15,425	7,758	7,427	5,486	6,860	14,970	6,047	6,677	-	-	-
Returns other than Form 1120-S:																
Net income (less deficit)	55,682	[2]3,025	[2]13,178	[2]3,624	6,257	14,914	6,851	7,427	5,506	6,860	14,970	6,047	6,677	-	-	-
Income subject to tax	115,744	1,305	3,632	5,571	17,006	26,794	10,036	11,132	6,292	6,651	15,064	5,754	6,507	-	-	-
Income tax	46,691	603	973	1,571	5,447	8,959	4,017	4,914	3,035	3,329	7,557	2,920	3,366	-	-	-
Form 1120-S net income (less deficit)	2,261	([3])	[2]954	945	908	511	([3])	-	[2]20	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	17,692	19	1,083	768	1,513	3,044	677	497	827	1,124	3,311	1,462	3,367	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
RETAIL TRADE: BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT																
Number of returns, total	24,655	390	3,316	3,524	5,399	7,924	2,709	986	327	55	19	5	1	-	-	-
Returns other than Form 1120-S	21,448	358	2,922	3,067	4,608	6,845	2,341	904	323	55	19	5	1	-	-	-
Form 1120-S	3,207	(3)	394	457	791	1,079	368	(3)	4	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	281,807	-	4,007	13,884	25,500	90,198	57,107	37,407	30,008	12,710	8,560	1,921	505	-	-	-
Notes and accounts receivable, net	1,312,752	-	10,934	25,768	97,130	366,760	290,469	229,715	152,339	59,702	44,921	27,088	7,926	-	-	-
Inventories	1,588,992	-	19,760	66,104	182,711	507,816	318,960	232,384	141,024	58,254	36,919	24,478	582	-	-	-
Government obligations and other current assets	70,174	-	456	1,286	3,842	17,101	20,919	11,739	9,108	2,134	3,276	267	46	-	-	-
Mortgages, loans, and other noncurrent investments	242,960	-	469	3,025	9,422	44,032	54,041	30,175	43,554	21,906	15,294	7,484	13,558	-	-	-
Capital assets less reserves	676,391	-	5,418	17,934	65,488	196,725	157,083	102,405	72,536	28,254	15,821	10,908	3,819	-	-	-
Total assets	4,262,839	-	42,878	131,186	394,876	1,244,287	915,690	663,700	457,908	187,001	125,718	73,159	26,436	-	-	-
Accounts and notes payable	1,169,504	-	24,590	47,546	126,466	336,464	234,913	185,840	101,608	47,684	33,029	30,159	1,205	-	-	-
Deposits and withdrawable shares, and other current liabilities	153,885	-	1,851	3,433	13,127	44,561	31,284	27,213	19,087	6,648	3,408	2,732	541	-	-	-
Bonds, notes, mortgages payable maturing in one year or more	379,700	-	4,223	13,950	39,424	103,984	94,853	53,384	38,130	13,277	7,525	4,600	6,350	-	-	-
Capital stock	1,159,189	-	27,829	64,606	135,334	375,770	227,323	146,131	104,143	37,658	26,150	12,892	1,353	-	-	-
Surplus and undivided profits	1,276,602	-	[1]19,202	[1]5,759	67,229	352,439	300,681	231,813	183,821	75,874	51,697	21,022	16,987	-	-	-
Total compiled receipts	8,051,751	28,839	157,912	302,114	843,149	2,440,325	1,647,633	1,308,982	814,216	277,980	144,429	80,487	4,685	-	-	-
Business receipts	7,893,324	29,168	156,358	300,234	829,283	2,399,410	1,614,386	1,283,056	794,043	269,145	138,726	77,237	2,278	-	-	-
Cost of sales and operations	6,108,817	24,434	114,801	221,558	620,460	1,849,247	1,271,857	1,015,741	613,420	211,490	103,706	60,747	1,356	-	-	-
Compiled net profit (less net loss)	81,112	[2]2,721	[2]7,913	[2]7,796	4,334	24,831	21,849	17,178	17,071	6,530	4,161	2,326	1,262	-	-	-
Net income (less deficit), total	80,944	[2]2,721	[2]7,913	[2]7,796	4,334	24,802	21,827	17,077	17,062	6,528	4,156	2,326	1,262	-	-	-
Returns other than Form 1120-S:																
Net income (less deficit)	64,477	[2]2,298	[2]7,837	[2]7,204	611	18,120	17,871	14,007	16,935	6,528	4,156	2,326	1,262	-	-	-
Income subject to tax	136,346	195	761	2,694	9,601	36,337	30,768	21,357	19,661	7,832	4,225	2,284	631	-	-	-
Income tax	49,980	70	213	766	2,833	11,359	10,490	8,548	8,758	3,728	1,814	1,127	274	-	-	-
Form 1120-S net income (less deficit)	16,467	(3)	[2]76	[2]592	3,723	6,682	3,956	(3)	127	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	30,311	77	237	317	2,985	8,819	6,539	4,198	3,634	1,469	1,242	526	268	-	-	-
RETAIL TRADE: OTHER RETAIL STORES																
Number of returns, total	45,685	1,167	11,405	9,421	10,764	9,378	2,424	741	263	70	32	13	5	1	-	1
Returns other than Form 1120-S	39,615	1,045	9,997	8,025	8,881	8,368	2,227	691	259	70	32	13	5	1	-	1
Form 1120-S	6,070	122	1,408	1,396	1,883	1,010	197	(3)	4	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	486,012	-	18,462	36,476	78,329	139,981	63,830	48,770	23,951	15,350	20,007	19,875	16,450	3,630	-	901
Notes and accounts receivable, net	1,646,297	-	27,507	58,204	161,433	404,591	261,337	160,666	119,767	62,517	42,747	32,111	21,600	9,526	-	284,291
Inventories	1,772,842	-	61,704	151,849	295,061	458,178	251,605	128,044	119,607	74,828	82,282	70,808	50,399	28,477	-	-
Government obligations and other current assets	109,082	-	2,143	5,226	12,911	27,155	19,119	11,935	9,262	6,203	4,340	6,175	2,468	2,145	-	-
Mortgages, loans, and other noncurrent investments	287,142	-	2,660	5,753	25,037	51,206	49,256	31,954	33,473	20,090	17,679	27,711	16,867	5,456	-	-
Capital assets less reserves	1,054,297	-	30,772	64,813	157,353	291,333	166,812	85,741	68,523	48,366	48,053	43,804	33,473	15,167	-	87
Total assets	5,554,093	-	149,946	338,459	764,800	1,421,674	848,502	492,777	385,555	234,859	219,224	203,877	143,574	64,793	-	286,053
Accounts and notes payable	1,571,832	-	61,256	112,887	226,524	371,099	237,015	121,276	102,048	63,138	46,477	39,311	27,993	15,500	-	147,308
Deposits and withdrawable shares, and other current liabilities	394,235	-	7,733	18,353	37,636	75,042	49,330	34,154	25,988	13,055	24,651	14,644	8,467	6,592	-	78,590
Bonds, notes, mortgages payable maturing in one year or more	561,665	-	18,962	31,548	97,004	132,694	98,555	44,377	39,074	27,547	26,996	19,463	23,167	2,000	-	278
Capital stock	1,210,906	-	73,866	121,306	224,809	345,199	160,437	88,602	65,802	35,677	33,824	15,583	28,420	16,981	-	400
Surplus and undivided profits	1,439,891	-	[1]31,100	33,296	140,152	360,240	249,685	160,025	130,463	80,865	79,141	103,264	50,663	23,720	-	59,477
Total compiled receipts	12,246,622	77,508	589,955	1,021,099	2,021,468	3,117,155	1,677,003	1,010,630	738,037	427,397	439,198	434,812	331,646	224,477	-	136,237
Business receipts	11,986,436	76,371	583,745	1,008,708	2,001,914	3,051,880	1,633,879	977,079	711,687	411,719	430,983	427,631	323,786	223,352	-	123,702
Cost of sales and operations	8,343,866	54,713	406,596	697,164	1,410,905	2,120,584	1,137,522	710,971	496,489	282,800	300,012	300,212	205,688	154,465	-	65,745
Compiled net profit (less net loss)	250,913	[2]1,767	[2]11,929	5,817	28,732	70,946	37,296	32,628	20,501	11,697	14,580	14,332	9,280	8,277	-	10,523
Net income (less deficit), total	250,692	[2]1,767	[2]11,930	5,817	28,714	70,913	37,296	32,578	20,437	11,646	14,576	14,332	9,280	8,277	-	10,523
Returns other than Form 1120-S:																
Net income (less deficit)	229,868	[2]1,672	[2]11,872	3,836	20,886	61,707	36,661	31,553	20,135	11,646	14,576	14,332	9,280	8,277	-	10,523
Income subject to tax	278,459	2,336	3,625	11,689	31,187	76,438	39,632	29,749	21,569	13,176	17,071	13,537	10,529	7,921	-	-
Income tax	107,849	1,090	960	3,371	9,309	25,050	14,256	12,419	9,977	6,413	8,639	6,869	5,389	4,107	-	-
Form 1120-S net income (less deficit)	20,824	[2]95	[2]58	1,981	7,828	9,206	635	(3)	302	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	49,953	154	1,059	3,819	10,462	10,416	5,344	2,209	3,046	1,722	3,005	3,780	2,521	2,416	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
WHOLESALE AND RETAIL TRADE NOT ALLOCABLE																
Number of returns, total	20,917	869	6,065	3,315	3,345	4,231	1,901	731	322	82	36	12	6	1	1	-
Returns other than Form 1120-S	18,636	816	5,568	2,903	2,779	3,684	1,734	697	317	82	36	12	6	1	1	-
Form 1120-S	2,281	(3)	497	412	566	547	167	(3)	5	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	308,336	-	8,974	14,308	22,816	58,290	54,927	27,163	36,664	20,162	18,826	16,235	6,599	8,894	14,478	-
Notes and accounts receivable, net	1,146,792	-	14,157	30,807	66,785	216,224	200,353	143,113	145,082	84,653	67,741	75,583	48,656	17,696	35,942	-
Inventories	1,103,152	-	17,489	39,118	80,208	192,622	206,225	150,566	127,430	77,379	69,401	49,771	44,935	30,337	17,671	-
Government obligations and other current assets	84,758	-	809	1,656	3,795	10,966	9,488	7,666	11,907	10,196	8,576	4,333	14,082	-	1,284	-
Mortgages, loans, and other noncurrent investments	322,767	-	2,539	2,200	8,457	32,907	35,419	47,625	51,141	26,457	26,013	23,672	43,200	19,223	3,914	-
Capital assets less reserves	818,999	-	10,870	25,379	54,643	154,904	132,815	102,304	92,183	55,468	43,547	36,497	35,683	3,819	70,887	-
Total assets	3,880,742	-	58,257	119,141	244,378	684,560	655,593	488,417	479,468	279,555	239,310	208,571	198,552	80,366	144,574	-
Accounts and notes payable	1,051,594	-	29,945	48,110	82,216	204,179	174,581	151,499	129,279	74,740	60,688	41,951	27,712	6,186	20,508	-
Deposits and withdrawable shares, and other current liabilities	186,444	-	3,347	6,941	8,383	31,251	34,462	19,194	23,441	12,249	8,559	9,128	5,904	6,109	17,476	-
Bonds, notes, mortgages payable maturing in one year or more	433,576	-	5,681	11,287	24,836	78,177	69,193	48,388	45,806	29,057	33,585	34,941	42,625	10,000	-	-
Capital stock	866,337	-	32,236	48,903	78,627	181,102	158,152	94,872	95,858	47,599	40,763	25,191	23,724	13,262	26,048	-
Surplus and undivided profits	1,120,518	-	[1]19,853	[1]3,347	36,976	159,030	190,400	143,076	157,515	90,095	83,936	94,988	65,397	41,763	80,542	-
Total compiled receipts	9,123,474	64,814	217,917	377,871	684,010	1,795,220	1,686,318	1,047,361	1,108,091	655,539	443,636	343,429	256,434	130,752	312,082	-
Business receipts	8,939,335	63,941	213,934	373,395	675,649	1,769,783	1,659,190	1,021,707	1,083,129	642,239	433,239	340,344	250,793	106,752	305,240	-
Cost of sales and operations	6,960,520	48,879	153,279	273,606	508,984	1,367,363	1,321,053	802,580	870,944	515,064	336,932	240,181	209,303	80,834	231,518	-
Compiled net profit (less net loss)	171,417	[2]1,663	[2]4,707	[2]2,702	1,647	24,426	24,910	16,881	21,186	11,822	14,283	10,820	4,605	23,061	26,848	-
Net income (less deficit), total	170,981	[2]1,663	[2]4,707	[2]2,709	1,647	24,374	24,889	16,880	21,145	11,738	14,205	10,820	4,453	23,061	26,848	-
Returns other than Form 1120-S:																
Net income (less deficit)	163,616	[2]1,797	[2]4,595	[2]2,566	1,404	19,394	22,788	16,914	20,949	11,738	14,205	10,820	4,453	23,061	26,848	-
Income subject to tax	210,482	828	3,234	4,519	9,059	31,070	29,621	19,719	22,316	13,484	14,930	10,720	3,770	22,252	24,960	-
Income tax	84,501	258	896	1,363	2,698	10,327	10,619	8,064	10,140	6,608	7,484	5,455	1,907	5,763	12,919	
Form 1120-S net income (less deficit)	7,365	(3)	[2]112	[2]143	243	4,980	2,101	(3)	196	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	40,421	326	882	377	1,843	4,376	5,145	3,583	4,091	2,009	2,443	2,348	1,662	2,870	8,466	-
TOTAL FINANCE, INSURANCE, AND REAL ESTATE																
Number of returns, total	334,388	16,758	63,648	47,216	55,199	68,682	33,338	17,906	13,038	7,163	4,974	3,718	1,332	683	433	300
Returns other than Form 1120-S	324,020	16,405	60,316	45,380	53,285	66,805	32,580	17,674	12,984	7,155	4,972	3,716	1,332	683	433	300
Form 1120-S	10,368	353	3,332	1,836	1,914	1,877	758	232	54	8	2	2	-	-	-	-
	(Thousand dollars)															
Cash	64,935,337	-	116,399	196,550	334,618	752,728	622,497	751,514	1,811,156	2,835,198	3,995,825	5,881,849	4,319,816	4,033,104	6,015,279	33,268,804
Notes and accounts receivable, net	154,915,554	-	144,283	277,199	630,536	1,900,859	2,609,228	2,976,180	5,441,254	7,487,915	9,612,148	13,333,992	10,041,470	9,645,967	13,780,905	77,033,618
Inventories	141,292	-	2,271	4,945	9,126	30,457	28,026	4,625	18,019	9,480	2,643	5,938	1,348	7,204	479	16,731
Government obligations and other current assets	118,036,361	-	18,690	38,192	84,866	285,228	367,208	735,673	2,887,446	5,354,968	7,897,740	12,930,199	10,466,375	10,534,752	13,510,338	52,924,686
Mortgages, loans, and other noncurrent investments	255,507,628	-	90,056	224,899	592,737	1,784,889	2,096,222	2,388,801	4,461,122	5,807,015	10,080,105	21,593,817	19,082,476	20,573,577	30,135,026	136,596,886
Capital assets less reserves	42,511,711	-	298,051	900,093	2,174,563	5,798,134	5,580,759	5,080,635	5,455,922	3,406,120	2,828,488	2,979,238	1,563,978	1,689,969	1,759,879	2,995,882
Total assets	650,590,826	-	711,677	1,711,482	3,980,532	10,937,328	11,648,779	12,355,601	20,559,824	25,326,469	34,788,222	57,361,612	46,247,784	47,383,472	66,558,833	311,019,211
Accounts and notes payable	29,633,040	-	184,487	376,177	786,970	2,152,388	2,394,902	2,413,826	3,025,319	2,704,920	2,094,558	2,175,811	1,428,458	1,846,620	1,892,535	6,156,069
Deposits and withdrawable shares, and other current liabilities	333,513,809	-	38,197	49,760	123,777	378,688	459,576	1,091,183	6,483,359	13,488,524	22,915,572	40,286,415	31,854,851	29,676,114	39,740,289	146,927,504
Bonds, notes, mortgages payable maturing in one year or more	44,016,643	-	151,937	449,542	1,200,294	3,545,948	4,097,655	4,236,951	4,909,276	3,300,489	2,846,643	3,071,794	1,847,442	2,242,194	2,110,402	10,006,076
Capital stock	25,677,627	-	368,981	576,046	982,419	2,188,645	1,834,783	1,651,983	2,069,886	1,566,538	1,549,951	1,943,460	1,200,114	1,441,090	1,848,222	6,455,509
Surplus and undivided profits	71,524,754	-	[1]107,564	122,208	597,961	1,913,625	2,000,319	2,095,563	2,788,732	2,974,459	3,590,861	5,996,308	5,008,302	5,453,741	9,901,332	29,188,907
Total compiled receipts	70,841,547	626,616	554,749	634,567	1,055,574	2,467,066	2,235,059	2,085,209	2,664,877	2,438,263	2,864,158	4,609,434	4,041,136	4,473,135	6,574,525	33,517,179
Business receipts	39,476,590	270,001	383,095	386,248	557,849	1,235,645	1,075,327	1,081,620	1,291,348	1,104,072	1,225,949	1,959,156	2,024,392	2,302,995	3,710,705	20,868,188
Cost of sales and operations	17,123,026	88,528	41,751	53,351	39,151	134,045	97,978	125,426	223,362	227,508	313,750	622,743	823,870	970,673	1,729,172	11,631,718
Compiled net profit (less net loss)	9,160,652	41,427	[2]5,130	51,414	119,634	343,205	309,930	254,325	345,288	347,111	418,639	674,763	491,412	661,266	919,437	4,187,931
Net income (less deficit), total	8,250,426	36,930	[2]5,170	51,214	119,471	339,518	308,309	250,103	328,344	316,104	362,756	588,622	420,719	583,149	814,380	3,735,977
Returns other than Form 1120-S:																
Net income (less deficit)	8,194,130	36,113	[2]12,503	44,030	109,528	323,942	298,931	246,934	325,603	316,532	362,180	588,615	420,719	583,149	814,380	3,735,977
Income subject to tax	9,002,669	90,335	32,224	68,318	152,558	406,146	358,710	327,464	423,899	385,176	426,831	541,441	599,869	469,611	518,038	4,202,049
Income tax	3,101,053	31,187	8,518	19,255	44,849	121,240	111,725	109,399	135,739	126,472	139,302	192,626	149,266	160,343	210,826	1,540,306
Form 1120-S net income (less deficit)	56,296	817	7,333	7,184	9,943	15,576	9,378	3,169	2,741	[2]428	576	7	-	-	-	-
Distributions to stockholders other than in own stock	3,466,336	90,180	49,862	24,509	33,598	83,365	70,959	85,740	133,284	136,778	152,647	269,565	172,437	321,917	440,933	1,400,562

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
FINANCE, INSURANCE, AND REAL ESTATE: BANKING																
Number of returns, total	15,205	225	532	232	126	(3)	223	970	3,442	3,440	2,674	1,906	645	306	222	176
Returns other than Form 1120-S	15,112	215	521	181	(3)	(3)	223	970	3,441	3,440	2,674	1,906	645	306	222	176
Form 1120-S	93	(3)	(3)	(3)	(3)	-	-	-	1	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	53,780,748	-	3,160	7,100	4,065	(3)	21,217	153,050	1,043,812	2,158,407	3,134,209	4,534,910	3,285,651	3,135,724	5,244,348	31,050,212
Notes and accounts receivable, net	115,553,942	-	407	3	244	(3)	21,623	263,309	2,281,419	4,679,857	7,198,224	10,817,198	8,173,157	7,349,505	11,130,428	63,631,126
Inventories	59	-	-	-	-	(3)	-	-	-	-	59	-	-	-	-	-
Government obligations and other current assets	84,754,951	-	106	497	1,632	(3)	20,357	260,820	2,033,882	4,341,484	6,605,329	10,236,880	7,524,955	6,876,023	9,302,258	37,549,884
Mortgages, loans, and other noncurrent investments	43,616,337	-	168	4	421	(3)	12,048	50,652	425,259	971,209	1,572,380	3,040,362	3,116,375	3,776,744	7,984,188	22,666,497
Capital assets less reserves	3,375,603	-	1,271	965	1,656	(3)	3,344	5,400	57,297	136,132	239,000	397,553	297,797	283,021	375,865	1,976,153
Total assets	303,986,283	-	5,500	9,109	8,980	(3)	84,990	764,353	5,863,529	12,331,267	18,787,999	29,087,908	22,519,907	21,498,941	34,248,562	158,764,235
Accounts and notes payable	3,046,258	-	1,588	6,643	1,313	(3)	9,122	83,404	370,353	669,977	174,988	153,117	94,767	188,658	164,254	1,128,054
Deposits and withdrawable shares, and other current liabilities	269,066,287	-	741	743	1,164	(3)	44,162	524,418	4,777,240	10,336,205	16,795,324	26,136,549	20,197,559	19,163,707	30,661,992	140,425,143
Bonds, notes, mortgages payable maturing in one year or more	340,377	-	4	214	-	-	595	6,136	7,166	12,809	23,316	48,341	50,997	20,965	26,919	142,915
Capital stock	6,174,082	-	3,500	1,834	8,525	(3)	13,568	38,760	181,269	318,014	441,926	641,131	449,893	399,660	607,089	3,067,545
Surplus and undivided profits	19,945,849	-	[1]415	[1]1,323	[1]4,372	(3)	13,900	84,118	460,122	850,072	1,166,396	1,763,849	1,340,001	1,348,649	2,169,788	10,748,449
Total compiled receipts	13,175,516	141,339	5,759	5,982	3,220	(3)	9,769	36,708	264,997	546,166	829,725	1,311,702	1,001,683	937,046	1,522,176	6,555,941
Business receipts	1,725,045	18,838	5,239	5,075	2,259	(3)	5,995	6,539	25,517	54,697	95,817	171,017	118,677	107,885	184,748	921,196
Cost of sales and operations	4,036	-	-	-	-	(3)	-	-	1,237	280	72	-	735	581	663	305
Compiled net profit (less net loss)	3,448,789	10,802	[2]199	426	404	(3)	979	8,992	69,198	137,511	202,611	305,977	220,719	204,020	333,152	1,954,191
Net income (less deficit), total	2,939,544	8,787	[2]199	426	404	(3)	907	8,107	59,196	113,833	158,592	245,124	178,911	167,775	278,965	1,718,720
Returns other than Form 1120-S:																
Net income (less deficit)	2,939,515	8,746	[2]195	368	(3)	(3)	907	8,107	59,182	113,833	158,592	245,124	178,911	167,775	278,965	1,718,720
Income subject to tax	2,917,062	21,881	95	186	(3)	(3)	1,156	8,770	59,638	113,540	155,792	239,700	174,756	163,991	270,601	1,705,360
Income tax	1,363,459	10,442	3	47	(3)	(3)	340	2,646	18,718	41,174	64,002	106,600	80,037	76,282	127,193	835,493
Form 1120-S net income (less deficit)	29	(3)	(3)	(3)	(3)	-	-	-	14	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	839,709	3,031	316	255	-	(3)	469	1,826	15,690	30,934	45,979	64,703	45,439	44,163	90,386	496,320
FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS																
Number of returns, total	51,795	4,084	9,718	5,677	5,530	8,480	6,409	3,986	2,870	1,668	1,366	1,226	443	216	89	33
Returns other than Form 1120-S	51,133	4,052	9,536	5,551	5,437	8,345	6,357	3,955	2,863	1,665	1,366	1,225	443	216	89	33
Form 1120-S	662	(3)	182	126	93	135	(3)	(3)	7	3	-	1	-	-	-	-
	(Thousand dollars)															
Cash	4,847,521	-	20,289	29,991	41,292	104,272	114,829	127,188	259,253	318,555	518,464	903,655	648,174	563,477	411,647	786,435
Notes and accounts receivable, net	31,781,178	-	44,897	83,518	192,387	781,731	1,581,817	1,806,817	2,220,497	2,213,534	1,989,224	2,166,828	1,630,423	2,101,459	2,329,956	12,638,090
Inventories	23,367	-	15	1	168	1,439	929	658	6,628	1,980	30	29	113	-	-	11,377
Government obligations and other current assets	5,840,780	-	2,925	8,348	14,878	59,159	66,526	107,599	192,319	348,503	488,508	1,023,848	834,026	840,355	844,646	1,009,140
Mortgages, loans, and other noncurrent investments	67,245,135	-	19,491	44,952	91,196	283,347	341,194	529,869	1,660,796	2,841,684	6,379,031	14,499,761	11,715,277	10,790,687	9,296,876	8,750,974
Capital assets less reserves	1,960,875	-	10,861	24,082	31,796	99,686	107,127	100,963	134,315	126,582	193,408	368,985	242,082	204,493	167,600	148,895
Total assets	112,388,249	-	104,652	198,186	391,724	1,379,871	2,267,126	2,722,722	4,563,044	5,935,237	9,629,342	19,048,300	15,134,353	14,530,926	13,073,591	23,409,175
Accounts and notes payable	14,655,901	-	16,626	48,025	75,886	323,344	609,878	743,655	1,103,696	1,116,720	1,201,344	1,431,331	982,592	1,320,317	1,444,616	4,237,871
Deposits and withdrawable shares, and other current liabilities	62,477,801	-	3,163	4,174	14,883	99,862	180,423	347,871	1,485,777	3,018,323	6,014,323	14,036,335	11,581,354	10,450,641	8,991,121	6,249,551
Bonds, notes, mortgages payable maturing in one year or more	16,722,013	-	11,916	22,105	59,147	200,869	468,231	508,856	713,832	684,744	878,677	1,265,031	904,739	1,326,740	1,087,462	8,589,664
Capital stock	4,172,224	-	73,558	109,746	124,097	349,109	376,891	370,145	486,899	324,992	320,611	366,046	168,295	196,303	174,915	730,617
Surplus and undivided profits	8,530,252	-	[1]11,894	[1]5,189	81,257	257,695	405,445	499,841	456,969	524,788	830,774	1,336,371	1,104,677	718,523	790,125	1,540,870
Total compiled receipts	8,195,088	95,494	21,160	26,439	66,890	203,034	372,246	385,696	460,330	430,881	635,949	1,122,225	865,799	870,681	781,532	1,856,732
Business receipts	2,336,961	12,145	12,394	9,346	33,642	74,733	144,096	169,099	184,974	129,065	160,724	212,475	140,724	168,536	170,712	714,296
Cost of sales and operations	91,428	52	1,568	10	1,049	4,654	6,093	815	13,884	1,713	911	49	-	3,102	-	57,528
Compiled net profit (less net loss)	798,278	[2]16,122	[2]4,724	1,892	5,330	29,855	66,860	65,679	55,775	37,523	42,993	52,943	36,714	22,133	47,950	353,477
Net income (less deficit), total	790,989	[2]16,164	[2]4,736	1,754	5,302	29,703	66,701	65,473	55,499	37,064	42,424	51,989	35,932	21,072	46,975	352,001
Returns other than Form 1120-S:																
Net income (less deficit)	781,943	[2]16,639	[2]4,949	584	3,422	27,006	64,871	65,300	55,212	37,020	42,424	51,712	35,932	21,072	46,975	352,001
Income subject to tax	832,509	9,050	2,683	6,003	8,962	40,217	74,508	75,498	62,603	39,908	43,681	49,183	35,218	34,851	38,693	311,451
Income tax	374,346	2,809	626	1,753	2,683	11,907	24,467	28,061	24,484	16,583	19,296	23,605	17,529	17,755	20,019	162,769
Form 1120-S net income (less deficit)	9,046	(3)	213	1,170	1,880	2,697	(3)	(3)	287	44	-	277	-	-	-	-
Distributions to stockholders other than in own stock	376,127	44,707	3,734	8,548	11,623	8,750	17,076	17,005	19,314	10,735	19,566	20,449	12,797	14,820	29,226	137,777

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES																
Number of returns, total	10,866	993	3,162	1,258	1,007	1,525	1,053	608	553	289	148	137	45	40	33	15
Returns other than Form 1120-S	10,826	983	3,142	1,258	997	1,525	1,053	608	553	289	148	137	45	40	33	15
Form 1120-S	(3)	(3)	(3)	-	(3)	-	-	-	-	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	556,611	-	5,477	5,215	9,257	22,122	22,460	19,721	36,173	42,255	39,806	68,796	66,555	45,755	73,983	99,036
Notes and accounts receivable, net	513,726	-	2,616	5,790	7,858	17,108	46,315	29,810	61,192	58,997	55,307	69,962	20,586	24,791	81,079	32,315
Inventories	2,433	-	-	-	-	371	105	844	114	9	35	216	-	294	445	-
Government obligations and other current assets	1,647,320	-	3,464	6,532	12,969	37,557	49,245	55,513	115,265	146,090	117,040	191,500	215,163	67,141	276,474	353,367
Mortgages, loans, and other noncurrent investments	21,078,861	-	13,677	24,803	32,977	138,231	199,967	280,274	564,602	664,241	680,764	1,589,020	1,206,667	2,537,683	4,665,243	8,480,712
Capital assets less reserves	741,916	-	2,480	2,610	5,680	18,918	36,697	42,488	54,886	69,218	106,634	188,784	46,673	55,961	20,486	90,401
Total assets	24,742,847	-	29,119	45,995	73,292	247,296	371,266	436,071	850,499	1,004,681	1,013,180	2,128,641	1,558,527	2,739,433	5,129,427	9,115,420
Accounts and notes payable	767,526	-	8,598	8,938	6,423	27,086	23,107	35,110	64,348	66,618	73,562	62,545	61,005	25,449	49,291	255,446
Deposits and withdrawable shares, and other current liabilities	191,331	-	4,821	1,356	1,975	5,696	7,574	7,123	7,556	10,798	5,513	17,325	16,122	9,918	15,425	80,129
Bonds, notes, mortgages payable maturing in one year or more	882,018	-	3,210	1,967	1,725	21,845	38,744	39,439	71,644	70,880	116,727	213,727	45,323	56,787	41,570	158,430
Capital stock	4,907,427	-	24,287	22,258	46,647	110,100	121,598	139,639	281,217	307,658	241,371	420,164	289,511	503,107	524,762	1,875,108
Surplus and undivided profits	16,024,621	-	[1]14,006	8,363	11,789	67,779	174,181	206,508	404,038	531,064	525,480	1,289,376	1,035,276	1,453,889	4,131,424	6,199,460
Total compiled receipts	2,231,253	70,820	8,010	8,655	10,264	27,959	70,229	42,919	100,949	144,899	118,155	244,884	124,356	263,576	370,230	625,348
Business receipts	197,342	9,912	535	714	4,363	3,819	45,006	8,644	13,706	40,961	8,156	16,769	1,001	1,545	6,986	35,225
Cost of sales and operations	30,200	6,679	36	426	4	892	589	3,906	3,690	5,051	167	5,599	366	665	2,130	-
Compiled net profit (less net loss)	1,614,961	35,778	1,279	3,914	3,043	13,057	14,216	22,746	56,819	79,446	75,338	174,999	103,549	235,988	324,144	470,645
Net income (less deficit), total	1,598,787	35,759	1,263	3,914	3,000	12,969	13,977	22,465	55,924	78,512	74,057	173,331	102,202	235,987	323,916	461,511
Returns other than Form 1120-S:																
Net income (less deficit)	1,598,865	35,848	1,272	3,914	2,980	12,969	13,977	22,465	55,924	78,512	74,057	173,331	102,202	235,987	323,916	461,511
Income subject to tax	249,859	24,930	1,550	1,747	2,004	5,315	6,281	9,529	21,041	39,022	26,162	34,222	21,086	15,410	16,670	24,890
Income tax	99,609	10,384	450	603	561	1,688	2,138	2,900	7,571	14,180	8,720	13,350	9,338	7,767	7,267	12,692
Form 1120-S net income (less deficit)	(3)	(3)	(3)	-	(3)	-	-	-	-	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	1,438,345	8,833	1,443	2,854	1,887	21,797	11,779	18,770	40,744	52,525	49,103	142,132	76,695	203,507	263,027	543,249
FINANCE, INSURANCE, AND REAL ESTATE: SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES, AND SERVICES																
Number of returns, total	2,986	156	1,133	226	215	532	242	176	176	61	32	19	7	6	1	4
Returns other than Form 1120-S	2,817	(3)	1,038	216	184	521	242	175	175	61	32	19	7	6	1	4
Form 1120-S	169	(3)	95	(3)	(3)	(3)	-	1	1	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	267,074	-	2,726	2,160	4,120	20,719	11,766	22,720	38,439	25,453	27,713	33,644	17,724	27,809	1,264	30,817
Notes and accounts receivable, net	1,241,528	-	1,522	1,874	3,165	20,742	26,948	36,057	89,321	69,731	65,379	80,088	94,408	82,078	26,849	643,366
Inventories	154	-	-	-	-	-	-	-	154	-	-	-	-	-	-	-
Government obligations and other current assets	1,063,843	-	323	606	623	6,544	4,082	6,837	25,742	18,143	26,119	62,826	70,228	176,155	166,182	499,433
Mortgages, loans, and other noncurrent investments	1,284,488	-	2,402	2,307	4,848	24,493	38,586	32,009	102,433	75,581	82,151	127,058	74,466	64,886	858	652,410
Capital assets less reserves	86,711	-	1,130	536	968	4,198	3,747	6,283	7,004	7,489	10,514	18,797	2,796	19,060	252	3,937
Total assets	4,136,767	-	8,848	7,723	15,820	80,845	88,505	117,884	277,284	202,123	215,783	328,088	266,142	408,356	195,447	1,923,919
Accounts and notes payable	1,455,524	-	2,877	1,549	2,876	27,370	36,170	63,978	138,046	98,390	86,365	142,920	97,164	215,739	31,677	510,403
Deposits and withdrawable shares, and other current liabilities	192,377	-	711	212	1,301	5,714	2,505	3,470	16,320	10,315	15,748	10,563	3,157	6,641	726	114,994
Bonds, notes, mortgages payable maturing in one year or more	1,265,289	-	1,886	234	-	3,537	5,034	7,414	12,854	20,178	33,715	40,110	76,485	39,273	157,747	866,822
Capital stock	241,662	-	6,144	3,487	4,685	23,093	22,170	11,729	30,846	21,282	20,629	29,436	27,203	19,773	3,000	18,185
Surplus and undivided profits	453,956	-	[1]3,608	2,231	3,887	14,834	17,949	23,644	68,077	43,640	51,296	61,455	36,856	55,876	2,297	75,522
Total compiled receipts	821,899	1,804	13,729	10,890	17,780	52,878	42,416	54,011	104,765	77,118	66,346	62,113	45,312	72,199	6,886	193,652
Business receipts	237,375	629	8,175	6,399	3,854	14,136	5,393	26,088	27,560	30,487	40,059	29,552	21,673	18,849	2,122	2,399
Cost of sales and operations	16,560	-	8	-	-	-	556	9,968	134	411	-	-	5,483	-	-	-
Compiled net profit (less net loss)	123,280	[2]41	[2]1,324	300	[2]1,240	3,245	5,322	4,808	17,870	15,154	10,957	9,486	9,233	6,799	876	41,835
Net income (less deficit), total	117,520	[2]41	[2]1,324	300	[2]1,240	3,216	5,058	4,477	16,762	14,548	10,416	8,364	8,456	6,560	870	41,098
Returns other than Form 1120-S:																
Net income (less deficit)	116,352	(3)	[2]1,841	33	[2]1,451	2,969	5,058	4,453	16,711	14,548	10,416	8,364	8,456	6,560	870	41,098
Income subject to tax	117,840	(3)	278	395	212	4,530	4,244	5,274	16,313	14,230	9,566	6,646	7,371	6,897	870	41,004
Income tax	55,300	(3)	87	117	39	1,456	1,416	2,233	7,382	6,934	4,584	3,000	3,273	3,495	446	20,835
Form 1120-S net income (less deficit)	1,168	(3)	517	(3)	(3)	(3)	-	24	51	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	21,408	1	908	207	471	427	390	1,163	1,867	2,954	2,498	1,622	707	892	6	7,295

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS																
Number of returns, total	3,981	151	310	(3)	218	418	445	534	577	330	236	242	149	95	77	71
Returns other than Form 1120-S	3,971	151	310	(3)	218	418	445	524	577	330	236	242	149	95	77	71
Form 1120-S	(3)	-	-	-	-	-	-	(3)	-	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	2,830,220	-	1,014	(3)	3,994	19,337	39,108	75,766	121,419	120,257	157,379	239,301	255,677	225,665	271,575	1,297,939
Notes and accounts receivable, net	256,163	-	244	-	422	1,251	1,905	8,364	21,780	22,962	25,792	16,337	15,928	30,833	31,741	78,604
Inventories	4,868	-	-	-	-	-	-	-	-	-	366	-	-	-	-	4,502
Government obligations and other current assets	23,544,679	-	395	(3)	2,471	22,430	56,996	129,940	298,490	360,459	566,115	1,367,577	1,792,967	2,523,480	2,911,417	13,511,169
Mortgages, loans, and other noncurrent investments	113,124,534	-	236	(3)	3,722	15,488	43,632	133,039	368,122	507,850	670,333	1,729,596	2,555,323	3,256,014	7,869,132	95,971,194
Capital assets less reserves	1,723,694	-	293	(3)	3,673	4,418	8,762	16,159	45,484	54,450	61,005	90,405	136,070	120,922	161,794	1,019,617
Total assets	150,224,322	-	2,334	(3)	16,278	70,553	165,924	393,824	932,830	1,159,946	1,640,082	3,832,354	5,288,294	6,852,643	12,327,404	117,537,542
Accounts and notes payable	185,442	-	940	-	1,050	1,221	632	43,278	20,741	21,803	23,986	2,546	1,614	7,389	53,872	6,370
Deposits and withdrawable shares, and other current liabilities	174,078	-	93	-	288	1,194	524	6,948	11,072	14,986	10,055	14,039	34,824	23,624	12,839	43,592
Bonds, notes, mortgages payable maturing in one year or more	83,896	-	17	-	1,316	428	-	9,732	2,170	5,684	4,900	7,569	6,399	872	11,796	33,013
Capital stock	2,033,754	-	559	(3)	3,277	15,542	31,808	82,740	131,727	116,298	121,617	158,914	169,088	184,365	271,669	744,837
Surplus and undivided profits	18,419,396	-	121	(3)	5,834	28,732	65,982	92,778	302,170	368,924	501,965	1,048,141	1,235,229	1,638,975	2,503,775	10,625,111
Total compiled receipts	35,301,186	182,854	5,828	(3)	11,178	33,309	45,223	190,176	402,173	487,088	684,076	1,377,317	1,805,948	2,148,088	3,756,974	24,168,624
Business receipts	28,942,935	153,395	5,557	(3)	9,735	30,005	39,376	168,544	359,015	434,608	622,091	1,229,954	1,618,878	1,892,180	3,275,568	19,101,844
Cost of sales and operations	16,460,431	79,217	819	(3)	2,300	9,774	9,380	70,640	149,514	182,770	307,681	603,261	813,387	949,492	1,724,006	11,557,524
Compiled net profit (less net loss)	2,004,155	4,883	[2]276	(3)	1,628	3,224	1,160	6,929	5,195	23,061	39,959	67,120	107,064	167,662	208,135	1,368,644
Net income (less deficit), total	1,641,403	2,462	[2]280	(3)	1,608	3,069	795	5,240	2,065	18,475	31,121	45,853	81,165	128,040	158,521	1,163,508
Returns other than Form 1120-S:																
Net income (less deficit)	1,640,972	2,462	[2]280	(3)	1,608	3,069	795	4,809	2,065	18,475	31,121	45,853	81,165	128,040	158,521	1,163,508
Income subject to tax	3,446,860	17,374	1,225	(3)	3,931	17,019	22,516	46,827	93,241	93,565	127,816	145,726	345,039	225,614	186,349	2,119,344
Income tax	702,193	2,525	32	(3)	559	1,403	1,590	6,663	8,716	10,824	14,246	17,523	32,123	43,653	53,803	508,517
Form 1120-S net income (less deficit)	(3)	-	-	-	-	-	-	(3)	-	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	402,058	58	990	(3)	308	1,150	1,105	4,234	6,206	13,584	9,686	22,002	30,484	40,810	55,890	215,543
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE AGENTS, BROKERS, AND SERVICE																
Number of returns, total	17,937	683	6,813	3,068	3,342	2,609	884	349	133	35	12	7	1	-	1	-
Returns other than Form 1120-S	15,608	662	5,861	2,666	2,846	2,280	770	338	131	34	11	7	1	-	1	-
Form 1120-S	2,329	(3)	952	402	496	329	114	(3)	2	1	1	-	-	-	-	-
	(Thousand dollars)															
Cash	366,493	-	16,122	24,604	45,190	78,879	49,649	49,951	33,717	23,061	10,715	22,036	9,740	-	2,829	-
Notes and accounts receivable, net	852,428	-	28,705	46,410	103,861	192,849	133,070	101,671	90,389	44,987	33,705	29,145	26,595	-	21,041	-
Inventories	960	-	88	83	541	51	111	-	-	-	-	86	-	-	-	-
Government obligations and other current assets	80,070	-	2,242	4,417	4,413	14,398	10,099	14,089	11,615	5,458	6,312	3,581	-	-	3,446	-
Mortgages, loans, and other noncurrent investments	406,387	-	3,331	9,016	22,847	41,595	54,603	40,301	44,552	36,870	31,329	22,961	258	-	98,724	-
Capital assets less reserves	191,531	-	10,757	13,927	33,187	41,357	25,707	29,444	15,208	6,177	1,862	11,200	311	-	2,394	-
Total assets	2,041,475	-	68,042	110,761	232,611	405,873	301,151	247,578	203,109	123,127	84,805	98,277	37,699	-	128,442	-
Accounts and notes payable	1,005,212	-	34,641	70,289	108,260	195,868	155,243	119,564	105,724	64,744	49,279	46,982	31,401	-	23,217	-
Deposits and withdrawable shares, and other current liabilities	87,273	-	4,288	7,161	11,113	17,541	14,217	11,733	10,581	4,387	1,622	3,606	1,024	-	-	-
Bonds, notes, mortgages payable maturing in one year or more	118,800	-	2,690	6,533	18,117	26,664	13,327	15,770	16,027	7,523	3,733	8,416	-	-	-	-
Capital stock	286,599	-	20,987	24,038	44,668	56,699	48,434	27,351	23,572	9,784	14,993	5,388	1,058	-	9,627	-
Surplus and undivided profits	460,204	-	1,174	[1]2,514	42,543	90,397	60,547	59,875	36,540	29,414	12,886	32,129	3,478	-	93,735	-
Total compiled receipts	1,605,134	9,498	138,511	136,948	196,096	352,970	230,957	153,143	133,324	86,798	29,202	101,538	11,269	-	24,880	-
Business receipts	1,498,099	9,115	136,475	132,411	189,247	334,448	216,801	129,999	118,604	78,759	28,304	93,103	9,939	-	20,894	-
Cost of sales and operations	322,542	1,612	26,835	31,493	25,238	90,170	57,172	24,421	39,678	25,923	-	-	-	-	-	-
Compiled net profit (less net loss)	133,628	155	3,852	3,791	12,633	22,841	21,361	24,997	12,595	8,604	3,453	12,307	3,249	-	3,790	-
Net income (less deficit), total	133,245	155	3,849	3,770	12,633	22,774	21,238	24,977	12,510	8,585	3,453	12,307	3,249	-	3,745	-
Returns other than Form 1120-S:																
Net income (less deficit)	116,726	92	2,289	2,072	9,752	19,775	17,454	22,143	12,459	8,513	2,876	12,307	3,249	-	3,745	-
Income subject to tax	119,843	800	4,297	5,140	13,114	21,269	17,229	22,213	11,791	7,789	3,141	9,688	2,326	-	1,046	-
Income tax	47,327	246	1,206	1,523	4,081	6,942	6,431	10,292	5,293	3,887	1,587	4,112	1,204	-	523	-
Form 1120-S net income (less deficit)	16,519	(3)	1,560	1,698	2,881	2,999	3,784	(3)	51	72	577	-	-	-	-	-
Distributions to stockholders other than in own stock	36,397	683	3,564	1,034	2,239	4,527	5,411	7,557	3,303	1,765	1,155	2,325	717	-	2,117	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE, EXCEPT LESSORS OF REAL PROPERTY OTHER THAN BUILDINGS																
Number of returns, total	223,884	10,058	40,008	35,192	43,449	53,722	23,388	11,005	5,111	1,277	460	156	38	13	6	1
Returns other than Form 1120-S	216,925	9,810	37,978	33,945	42,205	52,340	22,806	10,826	5,070	1,273	459	155	38	13	6	1
Form 1120-S	6,959	248	2,030	1,247	1,244	1,382	582	179	41	4	1	1	-	-	-	-
	(Thousand dollars)															
Cash	2,177,379	-	63,787	121,295	217,697	487,081	346,410	298,494	258,975	137,767	94,251	74,113	32,638	30,952	9,554	4,365
Notes and accounts receivable, net	4,592,742	-	64,439	134,403	311,537	868,023	772,055	723,528	663,204	388,265	235,174	145,111	76,777	40,298	159,811	10,117
Inventories	91,218	-	2,168	4,806	8,327	22,369	26,837	2,345	10,625	7,329	1,008	3,964	554	-	34	852
Government obligations and other current assets	1,018,359	-	8,549	16,530	45,919	138,024	148,951	155,580	188,732	120,881	73,377	38,107	26,797	49,304	5,915	1,693
Mortgages, loans, and other noncurrent investments	8,457,582	-	48,820	140,170	428,968	1,263,556	1,385,465	1,310,849	1,258,375	680,161	636,389	539,701	404,457	118,335	167,237	75,099
Capital assets less reserves	31,934,156	-	259,054	824,613	2,036,970	5,481,378	5,223,551	4,729,956	4,983,512	2,857,996	1,980,736	1,594,010	724,865	559,126	519,510	156,879
Total assets	49,851,870	-	471,620	1,286,600	3,150,032	8,525,338	8,122,113	7,484,430	7,610,401	4,353,211	3,103,349	2,453,835	1,305,553	839,020	877,448	268,920
Accounts and notes payable	8,173,746	-	116,428	231,495	574,237	1,555,386	1,521,153	1,295,681	1,199,973	638,583	457,357	290,493	154,863	85,225	34,947	17,925
Deposits and withdrawable shares, and other current liabilities	1,249,721	-	22,954	34,173	91,699	240,720	204,242	183,619	165,380	81,899	60,827	63,815	19,118	10,503	56,677	14,095
Bonds, notes, mortgages payable maturing in one year or more	23,420,701	-	127,348	407,942	1,099,027	3,234,145	3,507,789	3,579,371	4,017,442	2,427,320	1,692,239	1,329,300	692,142	530,341	561,063	215,232
Capital stock	6,882,726	-	209,149	389,771	718,647	1,511,969	1,139,479	938,333	851,619	421,551	303,792	230,290	80,333	31,984	36,592	19,217
Surplus and undivided profits	7,188,114	-	[1]59,405	118,047	440,300	1,454,961	1,219,684	1,108,325	997,399	584,069	422,317	400,632	210,639	123,391	168,260	[1]505
Total compiled receipts	9,109,921	119,625	355,194	432,709	739,331	1,761,184	1,433,714	1,208,458	1,151,680	640,912	434,508	338,826	168,359	111,617	96,922	116,882
Business receipts	4,478,380	65,022	214,128	225,989	311,383	770,858	615,974	569,233	556,752	332,447	269,500	202,687	111,867	89,637	49,675	93,228
Cost of sales and operations	170,551	968	12,483	20,482	10,231	25,658	23,900	15,079	13,882	11,054	4,788	12,468	824	-	2,373	16,361
Compiled net profit (less net loss)	924,428	4,160	[2]5,702	40,195	93,634	262,349	189,498	116,229	106,490	35,537	28,966	39,085	6,677	8,191	[2]20	[2]861
Net income (less deficit), total	916,580	4,160	[2]5,706	40,161	93,562	259,198	189,177	115,447	105,225	34,978	28,358	38,856	6,597	7,450	[2]22	[2]861
Returns other than Form 1120-S:																
Net income (less deficit)	891,791	4,287	[2]10,700	36,170	88,489	249,591	186,807	115,740	105,236	35,522	28,359	39,126	6,597	7,450	[2]22	[2]861
Income subject to tax	1,204,470	13,660	19,729	51,737	119,102	306,919	221,993	155,215	138,986	66,524	46,821	43,542	9,524	7,741	2,977	-
Income tax	411,604	4,089	5,490	14,705	35,450	94,175	71,374	55,246	54,668	28,354	20,417	18,263	4,518	3,651	1,204	-
Form 1120-S net income (less deficit)	24,789	[2]127	4,994	3,991	5,073	9,607	2,370	[2]293	[2]11	[2]544	[2]1	[2]270	-	-	-	-
Distributions to stockholders other than in own stock	286,002	32,085	37,007	10,823	15,097	43,096	27,559	31,728	33,828	18,349	16,415	9,316	4,829	5,211	281	378
FINANCE, INSURANCE, AND REAL ESTATE: LESSORS OF REAL PROPERTY, EXCEPT BUILDINGS																
Number of returns, total	7,734	408	1,972	1,435	1,312	1,310	694	278	176	63	46	25	4	7	4	-
Returns other than Form 1120-S	7,628	396	1,930	1,435	1,292	1,290	684	278	174	63	46	25	4	7	4	-
Form 1120-S	106	(3)	(3)	-	(3)	(3)	(3)	-	2	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	109,291	-	3,824	4,396	9,003	15,435	17,058	4,624	19,368	9,443	13,288	5,394	3,657	3,722	79	-
Notes and accounts receivable, net	123,847	-	1,453	5,201	11,062	17,713	19,495	6,624	13,452	9,582	9,343	9,323	3,596	17,003	-	-
Inventories	18,233	-	-	55	90	6,227	44	778	498	162	1,145	1,643	601	6,910	-	-
Government obligations and other current assets	86,359	-	686	489	1,961	6,272	10,952	5,295	21,401	13,950	14,940	5,880	2,239	2,294	-	-
Mortgages, loans, and other noncurrent investments	294,304	-	1,931	2,794	7,758	18,149	20,727	11,808	36,983	29,419	27,728	45,358	9,653	29,228	52,768	-
Capital assets less reserves	2,497,225	-	12,205	32,718	60,633	148,030	171,824	149,942	158,216	146,076	235,329	309,504	113,384	447,386	511,978	-
Total assets	3,219,013	-	21,562	48,794	91,795	216,549	247,704	188,739	259,128	216,877	313,682	384,209	137,309	514,153	578,512	-
Accounts and notes payable	343,431	-	2,789	9,238	16,925	22,093	39,597	29,156	22,438	28,085	27,677	45,877	5,052	3,843	90,661	-
Deposits and withdrawable shares, and other current liabilities	74,941	-	1,426	1,941	1,354	6,621	5,929	6,001	9,433	11,611	12,160	4,183	1,693	11,080	1,509	-
Bonds, notes, mortgages payable maturing in one year or more	1,183,549	-	4,866	10,547	20,962	58,460	63,935	70,233	68,141	71,351	93,336	159,300	71,357	267,216	223,845	-
Capital stock	979,153	-	30,797	23,599	31,873	120,765	80,835	43,286	82,737	46,959	85,012	92,091	14,733	105,898	220,568	-
Surplus and undivided profits	502,362	-	[1]19,531	934	16,723	[1]7,388	42,631	20,474	63,417	42,488	79,747	64,355	42,146	114,438	41,928	-
Total compiled receipts	401,550	5,182	6,558	10,614	10,815	32,429	30,505	14,098	46,659	24,401	66,197	50,829	18,410	69,928	14,925	-
Business receipts	60,453	945	592	4,129	3,366	6,100	2,686	3,474	5,220	3,048	1,298	3,599	1,633	24,363	-	-
Cost of sales and operations	27,278	-	2	274	329	2,734	288	597	1,343	306	131	1,366	3,075	16,833	-	-
Compiled net profit (less net loss)	113,133	1,812	1,964	1,129	4,202	8,628	10,534	3,945	21,346	10,275	14,362	12,846	4,207	16,473	1,410	-
Net income (less deficit), total	112,358	1,812	1,963	1,128	4,202	8,593	10,456	3,917	21,163	10,109	14,335	12,798	4,207	16,265	1,410	-
Returns other than Form 1120-S:																
Net income (less deficit)	107,966	1,209	1,901	1,128	4,244	8,567	9,062	3,917	18,814	10,109	14,335	12,798	4,207	16,265	1,410	-
Income subject to tax	114,226	2,630	2,367	1,836	4,514	10,000	10,783	4,138	20,286	10,598	13,852	12,734	4,549	15,107	832	-
Income tax	47,215	689	624	491	1,261	3,402	3,969	1,358	8,907	4,536	6,450	6,173	1,244	7,740	371	-
Form 1120-S net income (less deficit)	4,392	(3)	(3)	-	(3)	(3)	(3)	-	2,349	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	66,290	782	1,900	780	1,973	3,420	7,170	3,457	12,332	5,932	8,245	7,016	769	12,514	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

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ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
TOTAL SERVICES																
Number of returns, total	121,024	4,753	49,859	18,987	17,777	17,525	6,817	3,132	1,390	430	191	109	33	10	10	1
Returns other than Form 1120-S	109,264	4,375	44,763	16,797	15,941	15,937	6,332	2,995	1,344	427	190	109	33	10	10	1
Form 1120-S	11,760	378	5,096	2,190	1,836	1,588	485	137	46	3	1	-	-	-	-	-
	(Thousand dollars)															
Cash	1,787,436	-	85,239	95,970	166,963	273,052	183,966	207,146	172,967	117,137	109,242	119,608	106,400	32,287	102,562	14,897
Notes and accounts receivable, net	3,449,335	-	86,041	136,292	247,218	477,689	311,496	356,020	316,820	242,990	247,050	360,475	271,216	139,743	241,016	15,269
Inventories	856,170	-	24,665	35,523	50,837	93,329	78,685	82,733	60,341	30,416	32,289	43,937	64,031	44,854	208,455	6,075
Government obligations and other current assets	802,253	-	15,884	20,704	44,571	94,882	99,559	89,928	95,845	75,697	91,051	69,581	54,526	9,910	37,471	2,644
Mortgages, loans, and other noncurrent investments	2,448,573	-	18,754	29,763	77,688	156,878	157,592	182,793	228,309	166,513	235,646	308,496	208,871	168,731	494,269	14,270
Capital assets less reserves	9,537,664	-	209,711	312,534	609,068	1,518,335	1,396,180	1,197,408	1,132,893	779,190	532,421	687,224	293,858	237,281	435,052	196,509
Total assets	19,853,108	-	472,349	678,107	1,257,599	2,746,694	2,320,341	2,215,106	2,117,113	1,484,579	1,305,202	1,650,312	1,084,819	659,425	1,603,681	257,781
Accounts and notes payable	4,417,816	-	196,379	200,394	302,772	609,915	502,150	548,873	485,784	327,058	251,505	338,649	266,789	113,722	236,122	37,704
Deposits and withdrawable shares, and other current liabilities	1,080,552	-	53,006	43,489	79,734	156,766	118,515	117,356	115,957	76,772	68,622	70,249	49,347	21,262	94,372	15,105
Bonds, notes, mortgages payable maturing in one year or more	5,444,322	-	102,803	105,396	259,254	691,460	721,196	628,471	639,286	486,228	324,499	490,039	216,492	197,494	425,255	156,449
Capital stock	3,271,699	-	224,851	207,962	329,198	584,008	422,465	313,120	292,567	192,576	181,198	220,100	134,544	35,650	129,271	4,189
Surplus and undivided profits	4,400,881	-	[1]163,558	51,966	208,461	558,261	425,804	490,249	434,964	309,009	393,494	417,906	338,384	254,055	637,834	44,052
Total compiled receipts	23,346,783	180,387	1,681,934	1,596,023	2,309,163	3,708,096	2,520,601	2,636,909	2,061,718	1,379,187	1,114,665	1,628,275	903,537	253,465	1,171,581	201,242
Business receipts	22,106,222	146,934	1,636,538	1,545,736	2,230,247	3,524,552	2,371,149	2,511,156	1,911,098	1,275,715	1,059,201	1,569,443	860,941	229,814	1,070,491	163,207
Cost of sales and operations	11,645,725	76,454	695,536	728,425	1,058,147	1,761,514	1,224,621	1,406,314	1,070,044	725,520	628,771	937,722	506,675	104,621	649,237	72,124
Compiled net profit (less net loss)	852,530	761	[2]40,748	15,136	54,655	105,988	77,638	78,255	76,219	79,749	62,226	132,771	79,421	31,152	97,805	1,502
Net income (less deficit), total	849,352	761	[2]40,980	15,135	54,615	105,908	77,486	78,114	75,937	79,467	61,595	132,159	78,925	31,115	97,613	1,502
Returns other than Form 1120-S:																
Net income (less deficit)	825,189	708	[2]39,097	9,111	43,630	93,935	73,920	82,996	79,180	79,607	59,885	132,159	78,925	31,115	97,613	1,502
Income subject to tax	1,133,117	8,096	22,839	40,501	76,357	145,962	116,199	108,849	108,264	87,896	67,917	130,248	85,449	32,142	100,824	1,574
Income tax	486,054	2,594	6,278	11,949	23,596	48,660	46,521	48,393	50,372	42,838	33,398	64,330	42,091	15,363	49,278	393
Form 1120-S net income (less deficit)	24,163	53	[2]1,883	6,024	10,985	11,973	3,566	[2]4,882	[2]3,243	[2]140	1,710	-	-	-	-	-
Distributions to stockholders other than in own stock	276,559	28,972	8,440	6,437	15,502	24,228	18,361	10,511	21,029	18,335	14,432	28,263	18,249	9,129	51,542	3,129
SERVICES: HOTELS, ROOMING HOUSES, CAMPS, AND OTHER LODGING PLACES																
Number of returns, total	11,704	570	2,187	1,491	1,970	2,792	1,350	789	366	111	45	25	5	1	1	1
Returns other than Form 1120-S	10,341	536	1,953	1,304	1,712	2,413	1,185	723	329	109	44	25	5	1	1	1
Form 1120-S	1,363	(3)	234	187	258	379	165	66	37	2	1	-	-	-	-	-
	(Thousand dollars)															
Cash	196,617	-	3,150	4,282	8,429	19,328	20,135	17,874	24,275	19,802	16,601	16,245	11,135	1,667	18,797	14,897
Notes and accounts receivable, net	278,843	-	3,904	2,638	7,218	18,889	20,341	36,598	28,599	29,338	27,216	42,317	22,005	18,167	6,344	15,269
Inventories	71,466	-	450	887	2,040	4,027	8,855	19,136	5,395	5,342	5,049	4,158	6,786	287	2,979	6,075
Government obligations and other current assets	88,308	-	467	1,898	4,951	7,061	14,663	16,820	16,351	8,436	8,000	2,856	1,287	658	2,216	2,644
Mortgages, loans, and other noncurrent investments	389,658	-	1,260	655	6,283	16,685	18,864	37,245	32,735	29,310	39,641	70,603	53,534	6,929	61,644	14,270
Capital assets less reserves	2,874,597	-	14,114	39,287	116,746	370,953	366,108	440,325	430,203	279,174	200,171	221,341	61,923	23,495	114,248	196,509
Total assets	4,019,029	-	24,742	53,634	148,561	450,585	461,470	575,029	556,032	384,823	302,086	367,797	160,775	62,301	213,413	257,781
Accounts and notes payable	568,657	-	7,001	13,382	26,844	75,035	65,470	100,525	91,993	43,750	26,664	46,094	14,986	14,605	4,604	37,704
Deposits and withdrawable shares, and other current liabilities	162,731	-	1,867	2,285	5,796	16,339	22,297	21,109	23,750	16,075	9,823	13,001	5,613	1,606	8,065	15,105
Bonds, notes, mortgages payable maturing in one year or more	1,787,938	-	6,152	13,286	66,846	210,781	226,359	249,061	274,963	178,139	101,187	148,498	63,356	14,414	78,447	156,449
Capital stock	706,032	-	14,690	18,533	46,974	119,598	91,396	97,068	82,108	66,691	61,024	65,448	15,617	15	22,681	4,189
Surplus and undivided profits	556,639	-	[1]9,367	[1]4,811	[1]12,238	[1]3,583	29,328	73,927	56,215	70,665	95,053	58,941	56,888	18,069	83,500	44,052
Total compiled receipts	2,834,297	52,252	79,820	85,215	160,108	322,906	314,779	415,767	334,296	242,957	156,101	187,400	99,550	11,539	170,365	201,242
Business receipts	2,499,948	46,883	70,613	76,715	142,515	279,002	265,242	387,900	284,006	208,710	144,861	164,583	96,521	10,253	158,937	163,207
Cost of sales and operations	1,199,543	30,948	31,475	30,225	70,349	112,455	113,758	197,849	121,822	101,112	78,313	87,995	66,006	2,598	82,514	72,124
Compiled net profit (less net loss)	17,815	1,638	[2]1,636	[2]1,505	[2]5,494	[2]4,936	[2]2,922	[2]1,189	[2]5,443	7,990	2,473	14,818	[2]670	[2]1,400	14,589	1,502
Net income (less deficit), total	17,495	1,638	[2]1,636	[2]1,505	[2]5,494	[2]4,936	[2]2,922	[2]1,239	[2]5,486	7,871	2,434	14,786	[2]670	[2]1,400	14,552	1,502
Returns other than Form 1120-S:																
Net income (less deficit)	28,296	1,852	47	[2]1,414	[2]4,812	[2]3,111	[2]2,672	3,143	[2]2,142	7,911	724	14,786	[2]670	[2]1,400	14,552	1,502
Income subject to tax	98,399	4,238	887	923	2,671	7,092	8,187	13,424	9,390	12,514	5,535	16,992	464	-	14,508	1,574
Income tax	40,040	1,139	252	233	803	2,101	2,878	5,743	4,185	5,634	2,706	6,944	203	-	6,826	393
Form 1120-S net income (less deficit)	[2]10,801	(3)	[2]1,683	[2]91	[2]682	[2]1,825	[2]250	[2]4,382	[2]3,344	[2]40	1,710	-	-	-	-	-
Distributions to stockholders other than in own stock	23,275	113	322	124	140	1,173	2,372	377	2,627	1,171	3,224	1,558	694	-	6,251	3,129

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
SERVICES: PERSONAL SERVICES																
Number of returns, total	21,878	937	9,487	3,998	3,436	2,812	805	288	88	13	6	7	1	-	-	-
Returns other than Form 1120-S	19,139	823	8,246	3,459	2,983	2,502	734	278	87	13	6	7	1	-	-	-
Form 1120-S	2,739	114	1,241	539	453	310	(3)	(3)	1	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	177,507	-	12,678	12,675	26,443	40,803	26,797	25,729	14,613	3,564	1,286	9,308	3,611	-	-	-
Notes and accounts receivable, net	304,896	-	11,243	22,536	40,871	80,970	51,608	42,512	21,090	9,414	4,130	16,915	3,607	-	-	-
Inventories	105,277	-	3,912	5,639	12,391	22,943	16,562	10,857	10,277	2,768	3,005	13,673	3,250	-	-	-
Government obligations and other current assets	68,410	-	2,937	3,382	13,213	14,722	11,024	8,077	5,142	2,899	2,443	4,333	238	-	-	-
Mortgages, loans, and other noncurrent investments	140,726	-	2,648	5,762	10,818	31,357	21,271	23,728	15,195	3,779	11,805	13,271	1,092	-	-	-
Capital assets less reserves	823,812	-	68,438	80,362	125,301	221,950	122,370	68,382	54,797	17,555	7,421	46,280	10,956	-	-	-
Total assets	1,756,482	-	108,813	141,835	242,035	438,405	270,760	198,289	131,928	42,513	38,610	112,386	30,908	-	-	-
Accounts and notes payable	334,929	-	34,033	39,792	52,578	83,314	43,571	37,504	17,219	4,613	7,634	9,844	4,827	-	-	-
Deposits and withdrawable shares, and other current liabilities	106,436	-	8,507	7,394	13,614	25,522	17,109	16,398	8,839	2,713	1,157	4,542	641	-	-	-
Bonds, notes, mortgages payable maturing in one year or more	329,812	-	28,221	31,053	49,179	70,300	37,487	44,821	23,465	11,347	9,759	24,180	-	-	-	-
Capital stock	401,860	-	47,004	44,178	73,319	93,195	52,935	27,037	20,345	6,590	11,196	22,568	3,493	-	-	-
Surplus and undivided profits	489,289	-	[1]20,095	6,071	43,287	144,681	103,723	61,705	56,864	17,010	6,019	48,622	21,402	-	-	-
Total compiled receipts	3,170,806	11,786	328,421	318,909	463,819	743,239	452,054	355,361	190,045	61,627	31,666	161,381	52,498	-	-	-
Business receipts	3,128,297	11,064	325,088	316,105	457,741	731,975	447,028	350,967	186,566	59,601	30,620	159,578	51,964	-	-	-
Cost of sales and operations	1,619,126	4,464	145,860	157,305	210,720	382,964	256,573	185,887	102,330	31,020	15,405	94,843	31,755	-	-	-
Compiled net profit (less net loss)	104,756	[2]1,429	[2]4,571	2,246	9,278	23,881	18,905	17,979	10,604	1,927	1,363	15,386	9,187	-	-	-
Net income (less deficit), total	104,669	[2]1,429	[2]4,571	2,246	9,278	23,868	18,876	17,979	10,588	1,899	1,363	15,385	9,187	-	-	-
Returns other than Form 1120-S:																
Net income (less deficit)	91,639	[2]1,474	[2]5,051	1,681	5,971	18,902	15,871	17,391	10,514	1,899	1,363	15,385	9,187	-	-	-
Income subject to tax	116,424	43	2,572	6,100	11,284	23,260	17,679	17,460	11,120	2,112	1,446	14,161	9,187	-	-	-
Income tax	47,089	-	604	1,814	3,327	7,315	7,092	7,937	5,226	1,030	698	7,279	4,767	-	-	-
Form 1120-S net income (less deficit)	13,030	45	480	565	3,307	4,966	(3)	(3)	74	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	28,546	984	3,057	708	3,545	5,101	5,281	2,143	1,838	172	146	3,272	2,299	-	-	-
SERVICES: BUSINESS SERVICES																
Number of returns, total	32,360	1,001	15,107	4,699	4,485	4,161	1,521	799	327	127	70	42	15	3	3	-
Returns other than Form 1120-S	29,852	909	13,683	4,264	4,202	3,951	1,459	799	325	127	70	42	15	3	3	-
Form 1120-S	2,508	(3)	1,424	435	283	210	(3)	-	2	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	634,945	-	28,684	28,160	52,755	83,389	62,412	73,707	63,261	48,666	50,640	60,985	50,412	6,399	25,475	-
Notes and accounts receivable, net	1,677,257	-	33,072	49,197	98,719	209,607	142,976	182,606	151,772	126,029	154,459	210,465	173,947	53,913	90,495	-
Inventories	177,732	-	3,024	6,001	9,121	16,235	23,172	21,896	16,811	12,495	10,802	16,677	15,229	12,319	13,950	-
Government obligations and other current assets	261,229	-	4,807	6,274	8,925	24,208	18,385	24,215	26,205	30,649	41,057	30,424	39,849	157	6,074	-
Mortgages, loans, and other noncurrent investments	979,686	-	5,361	8,878	28,142	46,595	48,287	51,980	81,703	62,461	126,874	143,634	75,813	77,795	222,163	-
Capital assets less reserves	1,559,740	-	42,216	55,833	103,307	235,931	202,530	163,274	134,794	146,194	84,945	127,525	97,001	27,353	138,837	-
Total assets	5,561,379	-	125,115	167,615	322,344	650,084	515,565	556,583	506,439	442,908	485,351	600,657	511,545	179,576	497,597	-
Accounts and notes payable	1,492,774	-	53,973	49,714	87,134	171,389	135,722	166,798	149,086	132,831	138,665	156,934	175,035	10,563	64,930	-
Deposits and withdrawable shares, and other current liabilities	359,027	-	13,581	11,731	25,267	48,568	34,414	39,460	34,593	29,689	35,878	30,238	23,663	5,073	26,872	-
Bonds, notes, mortgages payable maturing in one year or more	991,568	-	21,987	17,059	35,063	91,824	93,243	96,460	71,783	95,342	85,346	141,698	57,395	35,710	148,658	-
Capital stock	802,720	-	56,904	47,502	77,315	116,994	83,863	67,887	69,608	45,208	55,792	67,450	63,013	19,861	31,323	-
Surplus and undivided profits	1,557,148	-	[1]33,841	23,654	80,006	188,192	131,018	153,568	137,284	102,761	140,864	175,489	141,461	101,762	214,930	-
Total compiled receipts	7,801,246	43,802	474,780	420,231	691,964	1,139,227	773,862	907,570	723,131	566,356	498,226	827,937	403,979	66,122	264,059	-
Business receipts	7,510,092	24,576	466,547	405,550	672,086	1,100,707	740,576	877,470	695,471	543,654	481,068	816,478	395,090	63,535	227,284	-
Cost of sales and operations	4,208,364	12,294	189,447	205,229	318,526	629,377	440,723	540,534	440,898	338,314	301,967	525,470	181,339	10,013	74,233	-
Compiled net profit (less net loss)	392,905	[2]161	[2]12,222	10,099	26,926	51,600	32,368	40,291	36,083	39,381	30,025	53,055	37,641	10,786	37,033	-
Net income (less deficit), total	391,471	[2]161	[2]12,454	10,099	26,916	51,582	32,350	40,270	36,020	39,347	29,943	52,674	37,148	10,786	36,951	-
Returns other than Form 1120-S:																
Net income (less deficit)	382,345	[2]59	[2]12,790	6,422	24,807	48,427	32,699	40,270	35,720	39,347	29,943	52,674	37,148	10,786	36,951	-
Income subject to tax	430,458	909	8,196	11,473	30,414	57,565	36,392	41,101	38,157	40,256	29,315	51,752	40,032	10,786	34,110	-
Income tax	192,029	344	2,275	3,389	9,387	20,161	14,281	18,505	18,106	20,256	14,919	26,649	20,570	5,592	17,595	-
Form 1120-S net income (less deficit)	9,126	(3)	336	3,677	2,109	3,155	(3)	-	300	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	131,558	27,020	1,579	3,487	5,540	10,982	4,476	2,792	5,592	12,573	6,507	15,063	12,639	4,708	18,600	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
SERVICES: AUTOMOBILE REPAIR, SERVICES, AND GARAGES, AND OTHER REPAIR SERVICES																
Number of returns, total	18,883	565	8,072	3,713	2,729	2,473	739	330	186	55	11	6	2	1	1	-
Returns other than Form 1120-S	16,866	532	7,154	3,260	2,376	2,244	719	320	186	54	11	6	2	1	1	-
Form 1120-S	2,017	(3)	918	453	353	229	(3)	(3)	-	1	-	-	-	-	-	-
	(Thousand dollars)															
Cash	151,947	-	13,260	16,628	20,808	32,641	16,351	11,883	11,719	7,691	5,016	994	6,315	1,048	7,593	-
Notes and accounts receivable, net	284,290	-	18,012	32,766	40,211	63,624	31,646	18,800	28,455	24,256	6,801	1,490	3,857	1,635	12,737	-
Inventories	115,989	-	12,998	16,893	17,728	29,762	14,475	11,854	5,903	2,060	2,304	243	305	83	1,381	-
Government obligations and other current assets	58,132	-	2,490	3,418	4,498	12,608	11,122	7,142	7,624	4,284	2,210	380	931	24	1,401	-
Mortgages, loans, and other noncurrent investments	101,832	-	1,421	3,791	7,856	12,271	15,997	17,808	13,173	6,642	828	187	14,447	781	6,630	-
Capital assets less reserves	1,395,120	-	31,012	52,768	89,461	208,226	165,309	166,003	202,690	139,554	64,206	79,862	28,308	50,801	116,920	-
Total assets	2,177,392	-	84,854	134,926	188,666	377,180	259,610	237,996	281,344	188,220	81,823	83,410	54,506	57,740	147,117	-
Accounts and notes payable	643,977	-	36,453	42,785	47,276	104,661	71,530	102,779	96,743	52,147	10,681	33,885	8,054	19,758	17,225	-
Deposits and withdrawable shares, and other current liabilities	96,920	-	7,697	8,005	9,871	19,190	10,511	8,113	7,764	4,877	1,301	374	1,207	687	17,323	-
Bonds, notes, mortgages payable maturing in one year or more	697,526	-	10,756	17,420	38,990	84,708	74,973	60,054	103,672	90,644	42,789	33,960	29,967	32,510	77,083	-
Capital stock	285,053	-	35,195	41,448	45,162	63,036	26,276	19,940	27,371	10,137	2,143	2,065	7,897	654	3,729	-
Surplus and undivided profits	340,788	-	[1]14,994	19,043	34,895	95,192	64,505	32,668	32,250	20,014	19,371	[1]636	6,435	3,400	28,645	-
Total compiled receipts	2,506,611	18,237	325,405	333,245	343,879	496,622	242,572	224,004	163,355	104,745	41,827	38,824	29,146	16,565	128,185	-
Business receipts	2,345,348	15,831	315,428	322,185	331,918	464,067	216,520	206,781	139,799	88,435	37,370	35,270	28,788	16,530	126,426	-
Cost of sales and operations	1,148,255	5,029	167,054	176,409	172,019	244,773	100,707	100,487	57,174	36,866	10,636	4,707	13,292	4,471	54,631	-
Compiled net profit (less net loss)	64,526	[2]132	[2]8,171	5,043	8,441	21,297	9,783	2,922	6,361	4,103	3,106	162	[2]794	61	12,344	-
Net income (less deficit), total	64,485	[2]132	[2]8,171	5,042	8,441	21,285	9,768	2,919	6,360	4,094	3,106	162	[2]794	61	12,344	-
Returns other than Form 1120-S:																
Net income (less deficit)	58,154	[2]112	[2]7,691	4,474	3,949	20,318	8,928	2,855	6,360	4,194	3,106	162	[2]794	61	12,344	-
Income subject to tax	94,563	755	4,356	8,887	9,187	24,170	11,248	6,220	8,257	5,430	3,004	706	-	-	12,343	-
Income tax	34,177	215	1,263	2,678	2,739	7,888	3,883	2,568	3,194	2,247	1,235	307	-	-	5,960	-
Form 1120-S net income (less deficit)	6,331	(3)	[2]480	568	4,492	967	(3)	(3)	-	[2]100	-	-	-	-	-	-
Distributions to stockholders other than in own stock	13,888	171	878	877	3,437	2,097	1,381	276	440	87	-	-	206	-	4,038	-
SERVICES: MOTION PICTURES																
Number of returns, total	6,908	230	2,270	1,109	1,333	1,088	450	196	131	45	26	16	5	4	5	-
Returns other than Form 1120-S	6,453	230	2,094	975	1,251	1,037	440	196	129	45	26	16	5	4	5	-
Form 1120-S	455	-	176	134	(3)	(3)	(3)	-	2	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	214,297	-	5,181	7,610	15,437	22,041	21,450	12,485	14,705	5,790	12,351	18,250	11,867	16,433	50,697	-
Notes and accounts receivable, net	460,521	-	4,035	5,682	16,248	28,400	18,274	24,475	32,045	22,469	19,507	68,129	23,813	66,004	131,440	-
Inventories	311,758	-	434	937	672	4,288	4,082	11,019	12,539	4,747	6,575	5,896	38,259	32,165	190,145	-
Government obligations and other current assets	120,023	-	1,444	1,322	2,522	10,785	17,460	6,565	7,594	9,490	10,415	8,739	7,198	8,709	27,780	-
Mortgages, loans, and other noncurrent investments	553,143	-	2,169	3,066	8,736	15,334	15,779	25,922	43,569	32,401	31,299	40,173	47,637	83,226	203,832	-
Capital assets less reserves	822,277	-	8,215	18,935	43,581	88,434	69,118	57,458	80,066	62,465	80,119	113,888	47,491	87,460	65,047	-
Total assets	2,660,326	-	23,000	38,863	90,452	176,412	152,977	144,691	201,743	151,733	167,353	281,601	181,609	304,338	745,554	-
Accounts and notes payable	654,730	-	18,565	12,762	19,332	41,061	44,447	40,962	59,642	54,615	30,048	71,556	47,997	64,380	149,363	-
Deposits and withdrawable shares, and other current liabilities	124,775	-	7,781	1,693	5,210	7,431	5,597	4,239	13,695	4,814	7,686	11,306	3,275	9,936	42,112	-
Bonds, notes, mortgages payable maturing in one year or more	601,688	-	11,932	5,742	18,745	45,571	36,956	17,209	45,278	56,230	54,073	72,706	40,541	75,638	121,067	-
Capital stock	342,353	-	13,342	13,742	22,180	37,351	25,944	31,730	22,473	18,606	15,708	30,111	24,509	15,119	71,538	-
Surplus and undivided profits	756,005	-	[1]30,702	1,492	19,750	35,125	37,383	44,277	33,124	7,155	42,180	77,602	54,582	123,278	310,759	-
Total compiled receipts	2,227,512	19,221	96,340	73,140	133,354	177,249	129,829	137,641	168,024	89,543	161,679	217,320	99,479	115,721	608,972	-
Business receipts	2,070,601	15,266	92,556	71,546	126,728	165,403	120,746	127,762	153,156	82,728	153,600	210,191	92,800	100,275	557,844	-
Cost of sales and operations	1,307,636	11,779	39,002	29,559	66,697	77,038	63,926	76,767	90,594	46,127	99,423	134,738	69,119	65,008	437,859	-
Compiled net profit (less net loss)	97,890	1,777	[2]4,156	[2]1,001	5,879	[2]276	11,504	4,860	6,356	1,262	2,663	17,216	2,259	15,708	33,839	-
Net income (less deficit), total	97,620	1,777	[2]4,156	[2]1,001	5,879	[2]279	11,469	4,855	6,339	1,240	2,612	17,192	2,256	15,671	33,766	-
Returns other than Form 1120-S:																
Net income (less deficit)	96,169	1,777	[2]4,085	[2]1,166	5,821	[2]1,376	11,389	4,855	6,217	1,240	2,612	17,192	2,256	15,671	33,766	-
Income subject to tax	129,027	1,148	992	2,137	5,666	6,420	12,833	5,883	10,719	3,079	5,578	15,315	4,035	15,359	39,863	-
Income tax	58,904	555	273	619	1,838	1,983	5,672	2,455	4,748	1,455	2,582	7,934	2,092	7,801	18,897	-
Form 1120-S net income (less deficit)	1,451	-	[2]71	165	(3)	(3)	(3)	-	122	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	42,411	-	369	602	800	1,930	3,015	946	2,981	425	1,368	2,051	850	4,421	22,653	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
SERVICES: AMUSEMENT AND RECREATION SERVICES, EXCEPT MOTION PICTURES																
Number of returns, total	14,471	667	5,414	1,727	1,910	2,658	1,373	463	166	59	21	10	2	1	-	-
Returns other than Form 1120-S	13,170	595	5,033	1,561	1,712	2,374	1,228	412	162	59	21	10	2	1	-	-
Form 1120-S	1,301	(3)	381	166	198	284	145	(3)	4	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	201,163	-	6,897	9,273	16,942	32,790	14,479	26,448	24,417	25,693	14,951	8,824	13,709	6,740	-	-
Notes and accounts receivable, net	147,822	-	4,343	5,600	12,911	26,525	19,261	22,059	19,432	16,838	7,058	13,445	326	24	-	-
Inventories	29,716	-	1,362	1,641	4,149	7,927	5,139	5,030	1,518	838	651	1,461	-	-	-	-
Government obligations and other current assets	110,114	-	1,412	1,805	5,339	12,353	18,396	10,504	19,083	14,405	6,818	19,204	433	362	-	-
Mortgages, loans, and other noncurrent investments	152,351	-	2,263	1,484	8,668	21,149	17,477	10,401	21,780	18,478	21,564	28,280	807	-	-	-
Capital assets less reserves	1,570,683	-	26,453	36,443	79,580	297,386	372,822	228,236	157,535	115,705	80,880	88,828	38,643	48,172	-	-
Total assets	2,321,540	-	45,540	60,666	133,193	419,444	465,959	315,729	256,883	207,862	143,886	162,767	54,141	55,470	-	-
Accounts and notes payable	460,689	-	21,296	20,959	34,440	96,064	111,145	71,258	43,103	29,353	11,440	15,360	1,855	4,416	-	-
Deposits and withdrawable shares, and other current liabilities	110,537	-	6,709	4,785	8,115	16,772	13,172	11,986	14,027	12,204	5,871	8,130	4,806	3,960	-	-
Bonds, notes, mortgages payable maturing in one year or more	808,784	-	12,316	10,177	31,716	145,189	204,680	135,369	75,857	47,993	30,471	61,677	14,117	39,222	-	-
Capital stock	474,262	-	27,942	21,013	31,837	101,364	107,207	40,920	43,427	35,510	31,767	25,633	7,641	1	-	-
Surplus and undivided profits	322,932	-	[1]32,335	[1]5,431	17,137	34,440	1,008	42,225	65,125	69,922	58,669	38,905	25,721	7,546	-	-
Total compiled receipts	2,105,365	19,571	145,755	92,348	183,121	365,891	263,474	283,456	211,285	206,539	120,540	131,327	38,540	43,518	-	-
Business receipts	1,970,360	18,112	142,086	87,404	174,529	334,930	248,121	274,164	192,323	187,422	113,418	120,164	38,466	39,221	-	-
Cost of sales and operations	879,500	6,884	51,764	22,939	72,286	129,492	94,603	141,369	98,387	94,820	62,385	65,869	16,171	22,531	-	-
Compiled net profit (less net loss)	62,797	[2]885	[2]6,413	[2]2,457	203	[2]1,690	[2]9,894	[2]2,424	13,495	20,406	13,663	21,025	11,771	5,997	-	-
Net income (less deficit), total	62,543	[2]885	[2]6,413	[2]2,457	203	[2]1,700	[2]9,894	[2]2,424	13,453	20,388	13,646	20,858	11,771	5,997	-	-
Returns other than Form 1120-S:																
Net income (less deficit)	66,942	[2]918	[2]5,379	[2]2,668	1,158	[2]2,465	[2]8,022	[2]1,272	13,848	20,388	13,646	20,858	11,771	5,997	-	-
Income subject to tax	128,752	595	1,803	3,957	5,426	10,200	7,792	8,287	18,285	20,089	14,322	20,228	11,771	5,997	-	-
Income tax	56,835	225	509	1,175	1,686	3,233	2,922	3,678	8,947	10,009	6,905	9,466	6,110	1,970	-	-
Form 1120-S net income (less deficit)	4,399	(3)	[2]1,034	211	[2]955	765	[2]1,872	(3)	[2]395	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	19,538	608	1,150	83	504	819	375	1,978	5,638	2,971	2,783	2,629	-	-	-	-
SERVICES: OTHER SERVICES																
Number of returns, total	14,820	783	7,322	2,250	1,914	1,541	579	267	126	20	12	3	3	-	-	-
Returns other than Form 1120-S	13,443	750	6,600	1,974	1,705	1,416	567	267	126	20	12	3	3	-	-	-
Form 1120-S	1,377	(3)	722	276	209	125	(3)	-	-	-	-	-	-	-	-	-
	(Thousand dollars)															
Cash	210,960	-	15,389	17,342	26,149	42,060	22,342	39,020	19,977	5,931	8,397	5,002	9,351	-	-	-
Notes and accounts receivable, net	295,706	-	11,432	17,873	31,040	49,674	27,390	28,970	35,427	14,646	27,879	7,714	43,661	-	-	-
Inventories	44,232	-	2,485	3,525	4,736	8,147	6,400	2,941	7,898	2,166	3,903	1,829	202	-	-	-
Government obligations and other current assets	96,037	-	2,327	2,605	5,123	13,145	8,509	16,605	13,846	5,534	20,108	3,645	4,590	-	-	-
Mortgages, loans, and other noncurrent investments	131,177	-	3,632	6,127	7,185	13,487	19,917	15,709	20,154	13,442	3,635	12,348	15,541	-	-	-
Capital assets less reserves	491,435	-	19,263	28,906	51,092	95,455	97,923	73,730	72,808	18,543	14,679	9,500	9,536	-	-	-
Total assets	1,356,960	-	60,285	80,568	132,348	234,584	194,000	186,789	182,744	66,520	86,093	41,694	91,335	-	-	-
Accounts and notes payable	262,060	-	25,058	21,000	35,168	38,391	30,265	29,047	27,998	9,749	26,373	4,976	14,035	-	-	-
Deposits and withdrawable shares, and other current liabilities	120,126	-	6,864	7,596	11,861	22,944	15,415	16,051	13,289	6,400	6,906	2,658	10,142	-	-	-
Bonds, notes, mortgages payable maturing in one year or more	227,006	-	11,439	10,659	18,715	43,087	47,498	25,497	44,268	6,533	874	7,320	11,116	-	-	-
Capital stock	259,419	-	29,774	21,546	32,411	52,470	34,844	28,538	27,235	9,834	3,568	6,825	12,374	-	-	-
Surplus and undivided profits	378,080	-	[1]22,224	11,948	25,624	64,214	58,839	81,879	54,102	21,482	31,338	18,983	31,895	-	-	-
Total compiled receipts	2,700,946	15,518	231,413	272,935	332,918	462,962	344,031	313,110	271,582	107,420	104,626	64,086	180,345	-	-	-
Business receipts	2,581,576	15,202	224,220	266,231	324,730	448,468	332,916	286,112	259,777	105,165	98,264	63,179	157,312	-	-	-
Cost of sales and operations	1,283,301	5,056	70,934	106,759	147,550	185,415	154,331	163,421	158,839	77,261	60,642	24,100	128,993	-	-	-
Compiled net profit (less net loss)	111,841	[2]47	[2]3,579	2,711	9,422	16,112	17,894	15,816	8,763	4,680	8,933	11,109	20,027	-	-	-
Net income (less deficit), total	111,069	[2]47	[2]3,579	2,711	9,392	16,088	17,839	15,754	8,663	4,628	8,491	11,102	20,027	-	-	-
Returns other than Form 1120-S:																
Net income (less deficit)	101,644	[2]358	[2]4,148	1,782	6,736	13,240	15,727	15,754	8,663	4,628	8,491	11,102	20,027	-	-	-
Income subject to tax	135,494	408	4,033	7,024	11,709	17,255	22,068	16,474	12,336	4,416	8,717	11,094	19,960	-	-	-
Income tax	56,980	116	1,102	2,041	3,816	5,979	9,793	7,507	5,966	2,207	4,353	5,751	8,349	-	-	-
Form 1120-S net income (less deficit)	9,425	(3)	569	929	2,656	2,848	(3)	-	-	-	-	-	-	-	-	-
Distributions to stockholders other than in own stock	17,343	76	1,085	556	1,536	2,126	1,461	1,999	1,913	936	404	3,690	1,561	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED ASSETS, LIABILITIES, RECEIPTS, AND COSTS, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, selected items	Total active corporation returns	Size of total assets														
		Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
NATURE OF BUSINESS NOT ALLOCABLE																
Number of returns, total	17,337	4,114	9,911	1,553	747	593	254	(3)	49	10	2	1	-	-	-	-
Returns other than Form 1120-S	16,857	4,026	9,628	1,530	706	552	254	(3)	46	9	2	1	-	-	-	-
Form 1120-S	480	88	283	(3)	(3)	(3)	-	-	3	1	-	-	-	-	-	-
	(Thousand dollars)															
Cash	57,188	-	11,566	8,723	5,991	8,248	4,892	(3)	3,476	494	185	941	-	-	-	-
Notes and accounts receivable, net	142,056	-	15,572	16,604	7,590	24,577	18,948	(3)	19,697	4,379	3,861	1,775	-	-	-	-
Inventories	10,526	-	1,021	1,854	124	2,484	2,438	-	1,136	253	-	1,216	-	-	-	-
Government obligations and other current assets	18,408	-	2,152	921	831	3,631	5,911	(3)	1,932	2,491	245	282	-	-	-	-
Mortgages, loans, and other noncurrent investments	148,568	-	4,580	11,860	10,963	19,239	23,388	(3)	23,839	24,228	5,438	1,620	-	-	-	-
Capital assets less reserves	102,210	-	10,376	9,972	15,630	20,015	16,770	(3)	6,495	2,752	4,778	5,418	-	-	-	-
Total assets	537,786	-	51,240	56,756	47,268	83,961	84,538	(3)	74,780	34,632	14,537	12,217	-	-	-	-
Accounts and notes payable	140,302	-	28,857	8,454	12,127	14,046	21,823	(3)	16,445	779	8,989	2,712	-	-	-	-
Deposits and withdrawable shares, and other current liabilities	14,219	-	3,315	2,131	823	2,662	2,367	(3)	1,102	28	-	155	-	-	-	-
Bonds, notes, mortgages payable maturing in one year or more	93,228	-	6,497	4,678	3,602	13,994	12,134	(3)	15,025	13,237	538	1,943	-	-	-	-
Capital stock	209,868	-	58,869	33,094	16,233	28,320	29,910	(3)	21,424	5,746	4,647	589	-	-	-	-
Surplus and undivided profits	40,446	-	[1]51,829	3,074	11,140	15,594	11,446	(3)	16,569	13,565	335	6,279	-	-	-	-
Total compiled receipts	125,979	5,356	48,010	20,500	9,368	15,059	7,003	(3)	3,851	607	-	7,508	-	-	-	-
Business receipts	116,328	4,324	46,955	20,157	8,202	13,673	4,194	(3)	2,988	443	-	6,943	-	-	-	-
Cost of sales and operations	42,324	2,297	18,672	6,543	1,557	5,082	268	(3)	437	269	-	4,486	-	-	-	-
Compiled net profit (less net loss)	[2]12,404	[2]9,464	[2]4,176	1,291	327	1,476	[2]648	(3)	[2]2,763	38	[2]103	972	-	-	-	-
Net income (less deficit), total	[2]12,530	[2]9,464	[2]4,178	1,291	327	1,476	[2]648	(3)	[2]2,814	[2]35	[2]103	972	-	-	-	-
Returns other than Form 1120-S:																
Net income (less deficit)	[2]12,886	[2]9,429	[2]3,899	1,104	282	1,059	[2]648	(3)	[2]2,769	[2]101	[2]103	972	-	-	-	-
Income subject to tax	9,032	572	1,368	1,464	1,155	2,046	1,246	(3)	647	-	-	-	-	-	-	-
Income tax	2,730	166	335	416	332	695	403	(3)	180	-	-	-	-	-	-	-
Form 1120-S net income (less deficit)	356	[2]35	[2]279	(3)	(3)	(3)	-	-	[2]45	66	-	-	-	-	-	-
Distributions to stockholders other than in own stock	11,457	10,531	46	272	85	292	-	-	230	1	-	-	-	-	-	-

[1]Negative amount.
[2]Loss or deficit.
[3]Not shown separately because of high sampling variability. However, the data are included in the totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS AND TOTAL ASSETS, BY RATIO OF BUSINESS RECEIPTS TO TOTAL ASSETS, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION

Net income on business receipts, by industrial division, by size of total assets	Number of active corporation returns	Business receipts to total assets, returns with assets greater than zero: Total		4.0 or more times		3.0 under 4.0 times		2.0 under 3.0 times		1.0 under 2.0 times		0.5 under 1.0 times		Zero under 0.5 times	
		Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
ALL INDUSTRIAL DIVISIONS[1]															
Total	1,140,574	1,095,439	1,206,662,112	187,739	27,703,898	100,864	21,136,014	157,238	53,906,224	182,441	167,773,943	88,997	135,012,842	378,160	801,129,191
Deficit and zero percent	404,890	385,419	181,294,693	75,274	4,876,273	33,168	3,617,348	51,690	9,223,255	68,588	19,620,691	36,593	14,613,399	120,106	129,343,727
Greater than zero, under 1 percent	98,209	97,791	59,321,262	37,542	9,618,560	15,861	4,581,055	21,408	7,416,621	15,559	10,195,037	3,553	4,530,960	3,868	22,979,029
1 under 2 percent	73,400	73,108	54,014,813	22,669	5,014,560	12,302	3,347,941	16,931	7,218,603	13,161	13,101,061	3,382	11,753,357	4,663	13,579,291
2 under 3 percent	54,740	54,391	54,228,612	12,979	4,436,078	9,219	2,503,100	13,146	6,675,687	11,874	9,968,738	3,029	9,345,402	4,144	21,299,607
3 under 4 percent	42,383	41,953	65,380,279	9,268	1,510,666	6,614	2,005,090	9,938	4,964,058	8,835	10,220,620	2,799	4,682,862	4,499	41,996,983
4 under 6 percent	60,196	59,407	130,483,143	9,506	1,202,738	7,923	2,674,218	14,115	7,655,723	14,354	23,506,096	4,624	11,488,496	8,885	83,955,872
6 under 8 percent	39,645	39,186	70,705,108	4,088	396,730	4,323	1,247,257	8,003	4,471,714	10,552	17,381,458	4,176	17,175,370	8,044	30,032,579
8 under 10 percent	27,891	27,469	61,698,407	2,223	165,552	2,580	404,231	4,822	2,793,077	7,336	18,328,380	2,903	18,273,376	7,605	21,733,791
10 under 15 percent	47,883	47,193	96,788,087	2,349	137,386	2,496	429,700	6,288	2,314,964	10,848	21,679,697	6,494	20,586,475	18,718	51,639,865
15 under 25 percent	51,908	50,829	188,271,479	1,202	44,916	1,097	69,957	2,780	638,481	8,054	19,788,354	6,818	14,105,321	30,878	153,624,450
25 percent or more	112,862	109,058	235,287,426	950	14,296	487	9,881	1,562	126,419	5,691	3,503,016	10,621	8,190,414	89,747	223,443,400
No percent computed[2]	126,567	109,635	9,188,803	9,689	286,143	4,794	246,236	6,555	407,622	7,589	480,795	4,005	267,410	77,003	7,500,597
Total assets under $100,000, total	-	639,479	22,810,205	141,515	3,648,030	63,450	2,400,438	88,188	3,673,874	95,183	3,896,892	51,262	1,971,954	199,881	7,219,017
Deficit and zero percent	-	274,042	8,880,845	65,663	1,283,064	25,389	775,934	37,319	1,291,187	45,522	1,643,190	24,987	865,264	75,162	3,022,206
Greater than zero, under 1 percent	-	48,137	2,093,090	22,447	802,345	7,861	371,637	9,699	504,605	5,467	292,611	1,232	49,882	1,431	72,010
1 under 2 percent	-	34,346	1,465,255	13,422	444,018	5,943	262,487	7,356	358,529	4,997	270,924	1,429	72,783	1,199	56,514
2 under 3 percent	-	24,880	1,111,816	7,969	280,720	4,591	205,371	5,427	269,316	4,590	232,489	1,074	55,881	1,229	68,039
3 under 4 percent	-	18,338	820,164	6,270	219,371	3,224	144,563	3,530	186,139	2,814	140,656	1,000	50,704	1,500	78,731
4 under 6 percent	-	27,312	1,246,230	7,212	240,128	4,301	198,084	6,090	325,116	4,972	238,691	1,816	81,026	2,921	163,185
6 under 8 percent	-	17,572	773,683	3,372	90,352	2,901	134,659	3,383	159,647	3,796	187,821	1,768	78,368	2,352	122,836
8 under 10 percent	-	12,809	566,403	1,902	47,424	1,830	78,339	2,679	121,485	2,713	131,495	1,209	60,645	2,476	127,015
10 under 15 percent	-	21,628	964,091	2,156	50,847	1,836	73,963	3,767	170,946	4,919	222,021	2,688	119,304	6,262	327,010
15 under 25 percent	-	20,914	934,281	1,125	17,461	975	21,208	1,831	62,558	4,349	201,044	3,205	151,878	9,429	480,132
25 percent or more	-	53,745	2,233,684	935	3,887	483	6,682	1,409	28,293	4,747	132,181	7,582	273,860	38,589	1,788,781
No percent computed[2]	-	85,756	1,720,663	9,042	168,413	4,116	127,511	5,698	196,053	6,297	203,769	3,272	112,359	57,331	912,558
Total assets $100,000 under $1,000,000, total	-	389,307	111,216,867	43,230	11,538,990	34,743	9,362,228	62,180	17,683,807	74,428	21,578,960	32,373	9,003,120	142,353	42,049,762
Deficit and zero percent	-	97,812	28,973,278	9,165	2,313,561	7,361	1,859,236	13,258	3,518,938	20,671	5,619,091	10,340	2,819,632	37,017	12,842,820
Greater than zero, under 1 percent	-	44,444	12,964,940	13,921	4,057,630	7,359	2,052,321	10,574	3,108,792	8,898	2,570,435	1,982	607,027	1,710	568,735
1 under 2 percent	-	34,534	10,469,267	8,609	2,384,560	5,894	1,737,170	8,622	2,727,758	6,978	2,128,625	1,618	541,901	2,813	949,253
2 under 3 percent	-	26,092	7,519,345	4,662	1,132,235	4,266	1,227,570	6,957	2,039,498	6,340	1,945,520	1,617	455,038	2,250	719,484
3 under 4 percent	-	20,674	5,898,310	2,830	671,540	3,135	803,293	5,780	1,671,521	5,062	1,563,486	1,527	446,310	2,340	742,160
4 under 6 percent	-	27,466	7,820,300	2,147	528,419	3,341	830,722	7,127	1,931,707	7,892	2,374,728	2,349	714,666	4,610	1,440,058
6 under 8 percent	-	18,007	5,124,982	674	170,543	1,296	338,845	4,060	1,121,327	5,621	1,621,433	1,999	557,581	4,357	1,315,253
8 under 10 percent	-	11,658	3,472,267	311	87,429	687	192,868	1,794	490,805	3,729	1,087,038	1,344	390,349	3,793	1,223,778
10 under 15 percent	-	19,639	5,884,087	252	68,171	613	173,067	2,191	576,369	4,392	1,283,948	3,184	915,166	9,080	2,887,231
15 under 25 percent	-	21,942	6,814,667			115	31,095	831	261,964	2,847	909,050	3,018	805,973	15,061	4,787,346
25 percent or more	-	45,616	12,893,353	(3)	(3)			(3)	(3)	717	220,395	2,671	611,716	42,077	12,019,119
No percent computed[2]	-	21,423	3,382,071	646	116,664	676	116,041	851	201,869	1,281	255,211	724	137,761	17,245	2,554,525
Total assets $1,000,000 under $25,000,000, total	-	62,066	248,152,844	2,948	7,621,497	2,634	6,321,192	6,747	18,683,897	12,104	43,426,850	4,852	19,807,903	32,781	152,291,505
Deficit and zero percent	-	12,532	56,332,826	440	1,025,289	417	945,316	1,096	2,706,667	2,330	7,265,666	1,195	4,301,249	7,054	40,088,639
Greater than zero, under 1 percent	-	4,977	15,047,280	1,157	2,822,653	632	1,405,382	1,116	2,805,661	1,153	3,554,664	318	1,246,774	601	3,212,146
1 under 2 percent	-	4,029	12,222,626	628	1,615,979	461	1,102,901	940	2,587,109	1,140	3,301,174	299	1,142,523	561	2,472,940
2 under 3 percent	-	3,232	11,257,356	339	1,034,106	357	860,629	752	2,227,577	909	3,097,711	302	999,735	573	3,037,598
3 under 4 percent	-	2,749	10,084,473	164	473,685	249	620,159	614	1,714,644	911	3,302,582	247	1,020,944	564	2,952,459
4 under 6 percent	-	4,301	16,545,853	147	434,191	274	764,048	876	2,507,441	1,382	5,318,832	409	1,717,640	1,213	5,803,701
6 under 8 percent	-	3,334	13,764,800	42	135,835	122	339,419	546	1,790,400	1,033	4,079,467	360	1,702,299	1,231	5,717,380
8 under 10 percent	-	2,786	12,100,460	10	30,699	63	133,024	339	1,016,777	826	3,535,081	306	1,289,615	1,242	6,095,264
10 under 15 percent	-	5,496	24,536,849	14	38,233	46	126,777	327	970,432	1,419	5,742,058	544	2,423,002	3,146	15,236,347
15 under 25 percent	-	7,333	35,034,182	4	7,590	10	18,280	117	282,622	784	3,455,940	524	2,537,889	5,894	28,731,861
25 percent or more	-	8,848	37,724,250	2	2,171	1	2,573	18	64,867	206	751,860	339	1,408,943	8,282	35,493,836
No percent computed[2]	-	2,449	3,501,889	1	1,066	2	2,684	6	9,700	11	21,815	9	17,290	2,420	3,449,334
Total assets $25,000,000 or more, total	-	4,587	824,482,196	46	4,895,381	37	3,052,156	123	13,864,646	726	98,871,241	510	104,229,865	3,145	599,568,907
Deficit and zero percent	-	1,033	87,107,744	6	254,359	1	36,862	17	1,706,463	65	5,092,744	71	6,627,254	873	73,390,062
Greater than zero, under 1 percent	-	233	29,215,952	17	1,935,932	9	751,715	19	997,563	41	3,777,327	21	2,627,277	126	19,126,138
1 under 2 percent	-	199	29,857,665	10	570,003	4	245,383	13	1,545,207	46	7,400,338	36	9,996,150	90	10,100,584
2 under 3 percent	-	187	34,340,095	9	1,989,017	5	209,530	10	2,139,296	35	4,693,018	36	7,834,748	92	17,474,486
3 under 4 percent	-	192	48,577,332	4	146,070	6	437,075	14	1,391,754	48	5,213,896	25	3,164,904	95	38,223,633
4 under 6 percent	-	328	104,870,760	-	-	7	881,364	22	2,891,459	108	15,573,845	50	8,975,164	141	76,548,928
6 under 8 percent	-	273	51,041,643	-	-	4	434,334	14	1,400,340	102	11,492,737	49	14,837,122	104	22,877,110
8 under 10 percent	-	216	45,559,277	-	-	-	-	10	1,164,010	68	13,574,766	44	16,532,767	94	14,287,734
10 under 15 percent	-	430	65,403,060	-	-	1	55,893	3	597,217	118	14,431,670	78	17,129,003	230	33,189,277
15 under 25 percent	-	640	145,488,349	-	-	-	-	1	31,337	74	15,222,320	71	10,609,581	494	119,625,111
25 percent or more	-	849	182,436,139	-	-	-	-	-	-	21	2,398,580	29	5,895,895	799	174,141,664
No percent computed[2]	-	7	584,180	-	-	-	-	-	-	-	-	-	-	7	584,180

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5 .—NUMBER OF RETURNS AND TOTAL ASSETS, BY RATIO OF BUSINESS RECEIPTS TO TOTAL ASSETS, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Net income on business receipts, by industrial division, by size of total assets	Number of active corporation returns	Business receipts to total assets, returns with assets greater than zero: Total		4.0 or more times		3.0 under 4.0 times		2.0 under 3.0 times		1.0 under 2.0 times		0.5 under 1.0 times		Zero under 0.5 times	
		Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
AGRICULTURE, FORESTRY, AND FISHERIES															
Total	17,139	16,642	4,062,591	1,735	138,200	1,023	107,425	1,523	209,999	3,351	1,018,215	2,851	712,103	6,159	1,876,649
Deficit and zero percent	6,958	6,718	1,536,623	541	25,498	488	25,356	443	35,442	1,113	456,086	1,106	237,768	3,027	756,473
Greater than zero, under 1 percent	1,073	1,039	245,397	407	48,678	(3)	(3)	165	36,206	261	68,051	87	36,312	36	38,698
1 under 2 percent	1,117	1,107	241,626	220	15,843	134	28,657	240	51,288	233	72,038	182	41,647	(3)	(3)
2 under 3 percent	471	460	118,926	137	22,608	(3)	(3)	134	24,607	111	39,981	108	26,505	79	24,603
3 under 4 percent	607	597	140,316			126	10,674			223	61,275	138	35,990	(3)	(3)
4 under 6 percent	1,072	1,070	247,654	130	14,988			(3)	(3)	308	98,571	275	60,969	107	43,754
6 under 8 percent	767	757	202,567	135	2,701	86	17,986	75	12,255	244	52,701	211	67,357	122	59,126
8 under 10 percent	431	430	183,476			-	-	54	13,343	(3)	(3)	(3)	(3)	113	38,881
10 under 15 percent	887	867	224,043					(3)	(3)	251	31,999	215	78,187	213	107,736
15 under 25 percent	1,116	1,093	279,529	(3)	(3)	(3)	(3)	97	7,503	244	43,376	234	65,681	436	157,410
25 percent or more	1,545	1,533	566,647	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	171	18,200	1,191	542,340
No percent computed[2]	1,095	971	75,787	(3)	(3)	(3)	(3)	(3)	(3)	88	6,086	(3)	(3)	685	61,507
Total assets under $100,000, total	-	9,239	391,802	1,402	35,804	744	28,064	1,057	43,404	1,988	97,453	1,292	57,267	2,756	132,810
Deficit and zero percent	-	4,096	152,739	478	12,408	427	11,938	380	14,375	796	36,311	609	25,249	1,406	52,458
Greater than zero, under 1 percent	-	496	17,263	275	7,894	(3)	(3)	211	9,061	212	10,736	(3)	(3)	-	-
1 under 2 percent	-	581	26,008	179	4,685	(3)	(3)	(3)	(3)	126	4,764	126	7,955		
2 under 3 percent	-	190	10,050	(3)	(3)	(3)	(3)	157	9,370	(3)	(3)	168	6,811	158	10,765
3 under 4 percent	-	240	10,822	(3)	(3)	(3)	(3)	(3)	(3)	132	8,290	(3)	(3)		
4 under 6 percent	-	569	24,301	107	1,990	137	7,189	137	3,955	220	14,716	-	-		
6 under 8 percent	-	363	20,298	(3)	(3)	-	-	97	3,624	317	14,198	139	7,598	139	7,784
8 under 10 percent	-	201	13,390	-	-	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	465	28,951
10 under 15 percent	-	413	17,495			(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	588	32,852
15 under 25 percent	-	506	23,028	124	2,128										
25 percent or more	-	761	37,962												
No percent computed[2]	-	823	38,446	(3)	(3)										
Total assets $100,000 under $1,000,000, total	-	6,852	1,879,972	321	81,158	273	65,490	439	104,909	1,273	320,375	1,468	385,758	3,078	922,282
Deficit and zero percent	-	2,436	611,959	190	45,612	122	28,574	132	25,630	298	64,854	466	106,701	1,490	402,063
Greater than zero, under 1 percent	-	497	125,918							140	33,784			(3)	(3)
1 under 2 percent	-	499	149,853			100	29,361	111	42,880	173	49,138	164	45,784	117	35,338
2 under 3 percent	-	246	58,792	111	29,609	-	-			130	40,508	173	38,188		
3 under 4 percent	-	335	89,718			(3)	(3)	135	28,692	182	47,018	(3)	(3)	119	34,988
4 under 6 percent	-	474	132,725			(3)	(3)			110	38,446	120	40,443		
6 under 8 percent	-	372	121,984	-	-			(3)	(3)	59	13,734	(3)	(3)	142	54,564
8 under 10 percent	-	211	65,389	(3)	(3)	-	-	(3)	(3)			120	37,814	166	47,042
10 under 15 percent	-	417	104,833	-	-	-	-	(3)	(3)	161	29,113	171	44,050	294	96,460
15 under 25 percent	-	546	159,218	(3)	(3)	-	-	(3)	(3)			(3)	(3)	636	223,617
25 percent or more	-	677	231,405	-	-	-	-	-	-	-	-	(3)	(3)	(3)	(3)
No percent computed[2]	-	142	28,178	-	-	(3)	(3)	(3)	(3)	(3)	(3)				
Total assets $1,000,000 under $25,000,000, total	-	547	1,371,666	12	21,238	6	16,871	27	61,686	87	211,284	91	269,078	324	791,509
Deficit and zero percent	-	185	464,411	2	2,696	-	-	3	6,538	18	47,407	31	105,818	131	301,952
Greater than zero, under 1 percent	-	46	102,216	3	5,566	1	2,093	9	21,645	15	29,351	5	13,581	13	29,980
1 under 2 percent	-	27	65,765	1	5,523	1	1,108	2	2,807	15	34,166	6	11,745	2	10,416
2 under 3 percent	-	24	50,084	2	2,195	-	-	3	3,872	8	21,212	6	14,888	5	7,917
3 under 4 percent	-	22	39,776	1	1,048	2	2,577	4	7,301	9	17,686	4	6,249	2	4,915
4 under 6 percent	-	26	59,040	3	4,210	-	-	1	4,733	8	13,833	6	20,727	8	15,537
6 under 8 percent	-	22	60,285	-	-	1	6,291	2	2,266	2	5,965	7	21,372	10	24,391
8 under 10 percent	-	17	54,696	-	-	1	4,802	2	10,088	4	13,368	2	12,784	8	13,654
10 under 15 percent	-	37	101,715	-	-	-	-	-	-	3	6,668	10	35,956	24	59,091
15 under 25 percent	-	41	97,283	-	-	-	-	1	2,436	5	21,628	9	18,450	26	54,769
25 percent or more	-	94	267,232	-	-	-	-	-	-	-	-	5	7,508	89	259,724
No percent computed[2]	-	6	9,163	-	-	-	-	-	-	-	-	-	-	6	9,163
Total assets $25,000,000 or more, total	-	4	419,151	-	-	-	-	-	-	3	389,103	-	-	1	30,048
Deficit and zero percent	-	1	307,514	-	-	-	-	-	-	1	307,514	-	-	-	-
Greater than zero, under 1 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1 under 2 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2 under 3 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3 under 4 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 under 6 percent	-	1	31,588	-	-	-	-	-	-	1	31,588	-	-	-	-
6 under 8 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8 under 10 percent	-	1	50,001	-	-	-	-	-	-	1	50,001	-	-	-	-
10 under 15 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 under 25 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25 percent or more	-	1	30,048	-	-	-	-	-	-	-	-	-	-	1	30,048
No percent computed[2]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS AND TOTAL ASSETS, BY RATIO OF BUSINESS RECEIPTS TO TOTAL ASSETS, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Net income on business receipts, by industrial division, by size of total assets	Number of active corporation returns	Business receipts to total assets, returns with assets greater than zero													
		Total		4.0 or more times		3.0 under 4.0 times		2.0 under 3.0 times		1.0 under 2.0 times		0.5 under 1.0 times		Zero under 0.5 times	
		Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
MINING															
Total	13,017	12,265	16,949,154	711	47,944	453	40,346	844	223,873	2,668	3,055,931	2,131	4,376,416	5,458	9,204,644
Deficit and zero percent	5,326	4,827	4,464,583	296	10,663	171	10,652	357	69,170	1,112	454,547	794	1,028,573	2,097	2,890,978
Greater than zero, under 1 percent	518	508	1,261,546	(3)	(3)	103	8,497	66	26,668	175	658,810	78	479,121	41	74,418
1 under 2 percent	473	473	434,230	97	4,541			131	41,916	107	75,570	69	110,518	48	199,354
2 under 3 percent	382	381	326,248	104	11,537	116	11,037	60	12,642	127	138,968	89	94,962	53	74,741
3 under 4 percent	327	327	503,981					58	21,733	203	182,536	68	232,058	20	75,014
4 under 6 percent	582	570	1,256,957							185	153,877	127	687,103	68	390,978
6 under 8 percent	300	298	741,589	(3)	(3)	(3)	(3)	(3)	(3)	101	91,029	97	356,464	18	276,386
8 under 10 percent	326	326	988,542	(3)	(3)	(3)	(3)	86	28,802	122	100,419	54	316,748	103	552,150
10 under 15 percent	750	748	1,402,530	(3)	(3)	(3)	(3)			195	86,977	266	363,330	173	934,402
15 under 25 percent	615	615	1,823,466	-	-	(3)	(3)	(3)	(3)	118	90,418	231	502,664	233	1,224,954
25 percent or more	999	953	3,083,542	(3)	(3)	-	-	(3)	(3)	158	1,018,551	238	200,491	534	1,859,016
No percent computed[2]	2,419	2,239	661,940	(3)	(3)	-	-	-	-	(3)	(3)	(3)	(3)	2,070	652,253
Total assets under $100,000, total	-	6,104	204,574	571	12,091	366	13,794	427	19,989	1,001	38,827	715	31,346	3,024	88,527
Deficit and zero percent	-	2,757	107,696	254	3,525	169	6,976	207	8,136	583	21,953	298	13,232	1,246	53,874
Greater than zero, under 1 percent	-	(3)	(3)					-	-	-	-	(3)	(3)	-	-
1 under 2 percent	-	201	9,251	126	2,374					(3)	(3)	(3)	(3)	-	-
2 under 3 percent	-	210	11,167			157	4,890			(3)	(3)	(3)	(3)	(3)	(3)
3 under 4 percent	-			(3)	(3)							(3)	(3)	-	-
4 under 6 percent	-	172	8,684	(3)	(3)			187	10,939	77	4,684	(3)	(3)	-	-
6 under 8 percent	-	191	8,084	(3)	(3)	(3)	(3)			-	-	-	-	-	-
8 under 10 percent	-			(3)	(3)	(3)	(3)					-	-	-	-
10 under 15 percent	-	273	10,782	(3)	(3)	(3)	(3)			148	5,405	161	8,374	97	3,785
15 under 25 percent	-	203	10,761	-	-	-	-	(3)	(3)					(3)	(3)
25 percent or more	-	510	21,113	-	-	-	-	(3)	(3)	(3)	(3)	182	5,601	211	12,019
No percent computed[2]	-	1,484	13,850	(3)	(3)	-	-	-	-	(3)	(3)	-	-	1,355	11,979
Total assets $100,000 under $1,000,000, total	-	4,881	1,633,792	135	24,969	(3)	(3)	381	111,926	1,400	494,168	1,033	363,061	1,851	624,851
Deficit and zero percent	-	1,653	683,321	(3)	(3)	-	-	141	41,027	440	166,894	370	119,188	660	349,074
Greater than zero, under 1 percent	-	346	111,821	(3)	(3)	(3)	(3)	111	33,958	152	58,292	143	46,201	69	27,011
1 under 2 percent	-	225	73,339	(3)	(3)	(3)	(3)			144	56,913			(3)	(3)
2 under 3 percent	-	182	64,436	-	-	(3)	(3)	(3)	(3)					(3)	(3)
3 under 4 percent	-	213	59,927	(3)	(3)	(3)	(3)	-	-	141	37,700	176	69,932	(3)	(3)
4 under 6 percent	-	322	117,728	(3)	(3)	(3)	(3)	(3)	(3)	210	75,944			(3)	(3)
6 under 8 percent	-	164	61,943	-	-	-	-	(3)	(3)					(3)	(3)
8 under 10 percent	-	141	50,641	-	-	(3)	(3)	-	-	160	62,095	178	81,771	221	60,676
10 under 15 percent	-	387	149,842	-	-	(3)	(3)	(3)	(3)			(3)	(3)	250	69,285
15 under 25 percent	-	308	76,151	-	-	(3)	(3)	(3)	(3)	133	32,898	(3)	(3)		
25 percent or more	-	334	91,631	-	-	-	-	-	-						
No percent computed[2]	-	(3)	(3)	-	-	-	-	-	-	(3)	(3)	(3)	(3)	(3)	(3)
Total assets $1,000,000 under $25,000,000, total	-	1,187	4,692,334	5	10,884	6	11,735	36	91,958	257	818,938	352	1,506,845	531	2,251,974
Deficit and zero percent	-	390	1,774,976	-	-	2	3,676	9	20,007	89	265,700	118	495,169	172	990,424
Greater than zero, under 1 percent	-	55	192,290	3	8,809	-	-	5	9,421	21	46,336	14	63,205	12	64,519
1 under 2 percent	-	44	147,906	1	1,011	-	-	8	20,344	12	24,884	16	48,707	7	52,960
2 under 3 percent	-	53	219,694	-	-	1	2,245	1	1,455	24	68,512	18	75,706	9	71,776
3 under 4 percent	-	47	200,230	-	-	-	-	4	8,700	18	65,143	15	57,285	10	69,102
4 under 6 percent	-	68	358,980	-	-	1	1,379	3	7,612	22	104,700	29	161,429	13	83,860
6 under 8 percent	-	65	195,905	-	-	-	-	-	-	20	62,826	31	87,638	14	45,441
8 under 10 percent	-	49	227,834	-	-	1	1,056	3	17,027	11	35,733	21	94,494	13	79,524
10 under 15 percent	-	77	261,334	-	-	1	3,379	1	2,163	18	58,115	29	115,998	28	81,679
15 under 25 percent	-	95	464,958	-	-	-	-	1	1,605	16	67,494	39	209,812	39	186,047
25 percent or more	-	96	473,592	1	1,064	-	-	1	3,624	6	19,495	22	97,402	66	352,007
No percent computed[2]	-	148	174,635	-	-	-	-	-	-	-	-	-	-	148	174,635
Total assets $25,000,000 or more, total	-	93	10,418,454	-	-	-	-	-	-	10	1,703,998	31	2,475,164	52	6,239,292
Deficit and zero percent	-	27	1,898,590	-	-	-	-	-	-	-	-	8	400,984	19	1,497,606
Greater than zero, under 1 percent	-	4	954,249	-	-	-	-	-	-	2	554,182	2	400,067	-	-
1 under 2 percent	-	3	203,734	-	-	-	-	-	-	1	25,762	1	48,690	1	129,282
2 under 3 percent	-	1	35,176	-	-	-	-	-	-	1	35,176	-	-	-	-
3 under 4 percent	-	2	239,599	-	-	-	-	-	-	1	76,445	1	163,154	-	-
4 under 6 percent	-	8	771,565	-	-	-	-	-	-	-	-	4	484,050	4	287,515
6 under 8 percent	-	7	479,988	-	-	-	-	-	-	-	-	4	250,023	3	229,965
8 under 10 percent	-	7	705,736	-	-	-	-	-	-	1	26,970	3	215,615	3	463,151
10 under 15 percent	-	11	980,572	-	-	-	-	-	-	-	-	3	162,611	8	817,961
15 under 25 percent	-	9	1,271,596	-	-	-	-	-	-	-	-	3	263,932	6	1,007,664
25 percent or more	-	13	2,497,206	-	-	-	-	-	-	4	985,463	2	86,038	7	1,425,705
No percent computed[2]	-	1	380,443	-	-	-	-	-	-	-	-	-	-	1	380,443

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS AND TOTAL ASSETS, BY RATIO OF BUSINESS RECEIPTS TO TOTAL ASSETS, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Net income on business receipts, by industrial division, by size of total assets	Number of active corporation returns	Business receipts to total assets, returns with assets greater than zero													
		Total		4.0 or more times		3.0 under 4.0 times		2.0 under 3.0 times		1.0 under 2.0 times		0.5 under 1.0 times		Zero under 0.5 times	
		Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
CONSTRUCTION															
Total	72,332	69,650	15,367,159	21,811	1,784,404	10,750	1,830,453	13,151	3,227,629	11,192	3,695,472	4,162	2,219,749	8,584	2,609,452
Deficit and zero percent	29,089	27,736	4,297,584	10,147	454,775	4,116	442,964	4,386	743,451	4,674	1,165,382	1,909	777,091	2,504	713,921
Greater than zero, under 1 percent	8,046	8,004	2,390,287	3,148	438,813	1,584	389,765	1,950	617,482	951	471,480	300	265,222	71	207,525
1 under 2 percent	6,328	6,304	1,898,084	2,288	313,018	1,239	292,386	1,416	494,309	1,038	422,391	246	241,852	77	134,128
2 under 3 percent	4,242	4,229	1,349,695	1,538	243,648	862	208,165	875	312,551	705	290,489	169	133,924	80	160,918
3 under 4 percent	3,254	3,223	909,982	1,073	144,186	659	161,576	803	267,401	473	207,351	148	68,838	67	60,630
4 under 6 percent	4,600	4,481	1,397,046	1,177	107,910	736	149,987	1,283	401,862	960	401,266	202	188,955	123	147,066
6 under 8 percent	2,662	2,624	691,960	531	25,566	413	82,224	682	163,437	625	253,735	267	109,119	106	57,879
8 under 10 percent	1,426	1,424	328,581	232	18,086	244	36,971	414	68,689	301	116,805	154	49,182	79	38,848
10 under 15 percent	2,152	2,107	642,938	336	13,605	235	37,225	546	84,103	545	159,163	235	181,825	210	167,017
15 under 25 percent	1,263	1,231	397,487	145	2,789	(3)	(3)	241	34,319	367	157,501	165	90,731	199	105,630
25 percent or more	1,467	1,372	619,313	(3)	(3)	(3)	(3)	86	4,570	153	20,398	249	109,102	802	484,034
No percent computed[2]	7,805	6,915	444,202	1,134	21,573	528	21,899	469	35,455	400	29,511	(3)	(3)	4,266	331,856
Total assets under $100,000, total	-	45,126	1,451,769	18,153	435,233	6,849	253,175	6,767	313,159	5,366	234,453	1,782	71,552	6,209	144,197
Deficit and zero percent	-	20,960	581,577	9,279	165,691	3,113	90,829	2,821	105,137	2,751	113,231	1,041	39,551	1,955	67,138
Greater than zero, under 1 percent	-	4,169	181,436	2,266	85,683	802	40,196	826	43,275	223	10,860	108	3,837	(3) -	(3) -
1 under 2 percent	-	3,345	132,301	1,711	45,487	584	26,389	569	34,048	404	23,646				
2 under 3 percent	-	1,952	83,287	962	34,939	413	18,674	262	14,473	263	11,184	(3)	(3)	(3)	(3)
3 under 4 percent	-	1,515	69,816	757	26,567	341	15,784	237	16,015	(3)	(3)	(3)	(3)		
4 under 6 percent	-	2,227	100,190	874	30,886	434	18,418	518	32,306	294	14,352	147	6,406	111	2,432
6 under 8 percent	-	1,344	52,031	487	12,467	234	8,836	284	14,877	211	11,649				
8 under 10 percent	-	779	27,912	190	3,362	336	16,231	240	9,581	(3)	(3)	(3)	(3)		
10 under 15 percent	-	1,270	61,628	316	9,659			359	21,349	281	13,296	146	8,580	190	8,747
15 under 25 percent	-	859	31,337	135	1,747	(3)	(3)	254	6,477	231	11,156			478	16,937
25 percent or more	-	879	27,864	(3)	(3)	(3)	(3)			(3)	(3)	(3)	(3)	3,433	46,753
No percent computed[2]	-	5,827	102,390	1,114	18,310	468	13,963	397	15,621	307	5,720	(3)	(3)		
Total assets $100,000 under $1,000,000, total	-	22,256	6,198,996	3,463	827,832	3,649	971,126	5,939	1,687,808	5,161	1,487,132	2,057	627,878	1,987	597,222
Deficit and zero percent	-	6,252	1,681,089	834	198,429	946	230,606	1,471	360,107	1,748	469,787	772	213,809	481	208,351
Greater than zero, under 1 percent	-	3,421	1,001,687	815	214,601	714	207,067	1,037	339,248	618	157,364	217	78,923	(3)	(3)
1 under 2 percent	-	2,653	849,847	539	159,132	619	182,570	770	246,690	535	190,906	130	53,652	100	27,026
2 under 3 percent	-	2,065	601,726	542	121,233	424	129,373	565	172,177	384	125,233	110	43,581		
3 under 4 percent	-	1,565	393,811	309	56,104	292	55,271	524	139,015	295	99,276	227	77,372	144	54,588
4 under 6 percent	-	2,079	616,778	293	50,319	282	72,420	724	215,438	605	214,913				
6 under 8 percent	-	1,178	326,230	111	24,751	251	66,604	367	90,384	381	95,968	170	64,576	171	56,167
8 under 10 percent	-	581	138,563			(3)	(3)	165	36,180	143	26,244	(3)	(3)		
10 under 15 percent	-	740	192,383			(3)	(3)	174	40,785	232	53,845	162	40,479	(3)	(3)
15 under 25 percent	-	320	102,099					(3)	(3)	119	30,637	179	31,334	251	81,105
25 percent or more	-	400	105,268	-	-	-	-	(3)	(3)	(3)	(3)			749	135,373
No percent computed[2]	-	1,002	189,515	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)		
Total assets $1,000,000 under $25,000,000, total	-	2,231	5,998,841	193	446,693	250	543,535	443	1,162,463	656	1,613,378	316	987,008	373	1,245,764
Deficit and zero percent	-	513	1,471,070	33	65,549	57	121,529	94	278,207	171	423,513	94	298,892	64	283,380
Greater than zero, under 1 percent	-	409	1,053,316	67	138,529	67	111,731	86	208,410	109	275,070	52	185,193	28	134,383
1 under 2 percent	-	304	818,396	38	108,399	36	83,427	77	213,571	99	207,839	37	87,929	17	117,231
2 under 3 percent	-	209	570,004	34	87,476	25	60,118	48	125,901	57	127,573	28	88,200	17	80,736
3 under 4 percent	-	141	364,969	6	11,975	25	58,675	42	112,371	40	98,350	14	30,218	14	53,380
4 under 6 percent	-	172	476,114	10	26,705	20	59,149	40	116,468	61	172,001	24	55,467	17	46,324
6 under 8 percent	-	101	234,970	4	5,477	10	29,835	31	58,176	32	67,389	13	41,513	11	32,580
8 under 10 percent	-	64	162,106	1	2,583	4	6,927	9	22,928	32	85,321	11	24,254	7	20,093
10 under 15 percent	-	94	232,390	-	-	6	12,144	13	21,969	31	65,543	20	48,215	24	84,519
15 under 25 percent	-	51	222,286	-	-	-	-	2	3,442	16	73,943	11	73,923	22	70,978
25 percent or more	-	87	240,923	-	-	-	-	1	1,020	6	14,269	12	53,204	68	172,430
No percent computed[2]	-	86	152,297	-	-	-	-	-	-	2	2,567	-	-	84	149,730
Total assets $25,000,000 or more, total	-	37	1,717,553	2	74,646	2	62,617	2	64,199	9	360,509	7	533,313	15	622,269
Deficit and zero percent	-	11	563,848	1	25,106	-	-	-	-	4	158,851	2	224,839	4	155,052
Greater than zero, under 1 percent	-	5	153,848	-	-	1	30,771	1	26,549	1	28,186	-	-	2	68,342
1 under 2 percent	-	2	97,540	-	-	-	-	-	-	-	-	2	97,540	-	-
2 under 3 percent	-	3	94,678	-	-	-	-	-	-	1	26,499	-	-	2	68,179
3 under 4 percent	-	2	81,386	1	49,540	1	31,846	-	-	-	-	-	-	-	-
4 under 6 percent	-	3	203,964	-	-	-	-	1	37,650	-	-	1	89,970	1	76,344
6 under 8 percent	-	1	78,729	-	-	-	-	-	-	1	78,729	-	-	-	-
8 under 10 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 under 15 percent	-	3	156,537	-	-	-	-	-	-	1	26,479	1	89,268	1	40,790
15 under 25 percent	-	1	41,765	-	-	-	-	-	-	1	41,765	-	-	-	-
25 percent or more	-	6	245,258	-	-	-	-	-	-	-	-	1	31,696	5	213,562
No percent computed[2]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS AND TOTAL ASSETS, BY RATIO OF BUSINESS RECEIPTS TO TOTAL ASSETS, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Net income on business receipts, by industrial division, by size of total assets	Number of active corporation returns	Business receipts to total assets, returns with assets greater than zero													
		Total		4.0 or more times		3.0 under 4.0 times		2.0 under 3.0 times		1.0 under 2.0 times		0.5 under 1.0 times		Zero under 0.5 times	
		Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
MANUFACTURING															
Total	165,862	161,691	262,308,383	26,623	5,536,836	21,471	6,439,412	40,359	27,191,493	47,739	122,286,994	13,135	91,012,050	12,364	9,841,598
Deficit and zero percent	57,766	55,544	27,071,871	10,408	892,048	6,023	852,209	11,499	4,311,237	15,972	10,965,503	6,319	6,257,389	5,323	3,793,485
Greater than zero, under 1 percent	17,760	17,631	12,287,037	5,069	2,328,737	3,142	1,078,373	4,997	2,137,210	3,780	4,998,630	556	1,530,000	87	214,087
1 under 2 percent	14,030	13,968	21,630,155	3,323	842,640	2,857	906,492	4,039	3,110,613	3,255	8,400,501	433	7,331,013	61	1,038,896
2 under 3 percent	11,449	11,378	16,578,827	1,958	597,436	2,280	795,663	3,539	3,591,010	3,012	6,110,427	520	5,289,033	69	195,258
3 under 4 percent	9,906	9,869	13,130,413	1,879	346,498	1,829	557,928	2,948	2,441,067	2,659	6,930,012	433	2,731,820	121	123,088
4 under 6 percent	13,259	13,112	29,333,292	1,612	274,787	1,994	993,876	4,417	4,784,408	4,199	17,299,771	762	5,685,813	128	294,637
6 under 8 percent	9,127	9,000	31,754,287	733	143,042	1,087	747,652	2,829	3,073,772	3,573	14,277,687	649	13,265,055	129	247,079
8 under 10 percent	6,148	6,065	32,209,166	317	43,939	654	200,872	1,635	1,553,168	2,753	14,501,135	467	15,177,079	239	732,973
10 under 15 percent	8,157	8,007	38,293,469	238	30,585	684	236,046	2,119	1,704,614	3,798	18,816,124	1,027	16,661,525	141	844,575
15 under 25 percent	5,533	5,384	30,561,494	93	7,421	206	19,042	995	364,091	2,778	18,018,368	919	11,022,393	393	1,130,179
25 percent or more	3,042	2,942	8,870,774	(3)	(3)	(3)	(3)	203	32,102	892	1,881,099	662	6,031,594	1,015	923,203
No percent computed[2]	9,685	8,791	587,598	886	28,430	652	49,756	1,139	88,201	1,068	87,737	388	29,336	4,658	304,138
Total assets under $100,000, total	-	78,239	2,961,604	18,850	541,069	11,011	450,023	17,290	782,617	16,813	763,058	5,638	229,220	8,637	195,617
Deficit and zero percent	-	35,893	1,202,435	8,964	213,919	4,130	137,854	6,844	254,569	8,259	327,779	3,611	132,399	4,085	135,915
Greater than zero, under 1 percent	-	7,403	343,593	3,041	111,516	1,365	67,199	1,847	97,868	970	57,404	180	9,606	-	-
1 under 2 percent	-	5,285	238,481	1,712	59,722	1,056	47,245	1,468	79,997	933	45,725	243	11,614	-	-
2 under 3 percent	-	3,977	188,009	974	37,310	914	42,341	1,220	61,677	732	40,565	(3)	(3)	(3)	(3)
3 under 4 percent	-	3,346	158,159	1,170	39,448	806	39,081	747	42,174	506	30,535	(3)	(3)	(3)	(3)
4 under 6 percent	-	4,398	222,511	1,116	37,315	733	42,589	1,445	82,409	904	51,626	187	7,797	109	4,296
6 under 8 percent	-	2,874	132,267	506	15,634	528	19,335	827	42,784	779	41,164	213	12,634		
8 under 10 percent	-	1,837	82,226	207	5,157	341	16,192	518	23,069	612	28,572	(3)	(3)		
10 under 15 percent	-	2,523	123,128	177	4,493	388	14,145	841	42,153	919	50,940	177	10,182	189	7,934
15 under 25 percent	-	1,952	83,765	187	1,897	241	7,614	436	17,834	888	43,523	201	7,992		
25 percent or more	-	1,655	52,213					(3)	(3)	517	16,404	333	14,789	468	16,596
No percent computed[2]	-	7,096	134,817	796	14,658	509	16,428	929	35,473	794	28,821	323	11,277	3,745	28,160
Total assets $100,000 under $1,000,000, total	-	67,568	21,259,959	7,161	2,010,407	9,485	2,806,916	19,534	6,043,424	22,944	7,760,800	5,411	1,714,467	3,033	923,945
Deficit and zero percent	-	16,841	5,226,102	1,337	370,373	1,753	441,764	4,121	1,196,751	6,330	2,034,150	2,256	727,558	1,044	455,506
Greater than zero, under 1 percent	-	8,821	2,700,945	1,839	520,085	1,612	477,445	2,738	832,295	2,296	750,821	286	100,135		
1 under 2 percent	-	7,306	2,413,769	1,486	444,489	1,660	531,442	2,152	765,881	1,742	583,178	225	73,989	130	43,846
2 under 3 percent	-	6,217	2,024,669	918	248,899	1,218	383,557	1,974	668,383	1,793	630,179	275	84,759		
3 under 4 percent	-	5,371	1,686,466	663	188,337	928	288,390	1,887	566,105	1,588	547,093	234	81,864		
4 under 6 percent	-	6,860	2,093,888	446	113,651	1,122	316,711	2,462	726,872	2,350	786,814	401	118,465	150	46,052
6 under 8 percent	-	4,628	1,522,062	211	62,683	490	153,383	1,630	509,758	1,952	681,552	264	87,360	(3)	(3)
8 under 10 percent	-	3,040	1,043,637	159	42,951	269	95,914	844	286,835	1,462	501,085	220	78,162	139	48,758
10 under 15 percent	-	3,620	1,198,953			269	81,300	1,016	293,734	1,676	621,891	533	172,289	(3)	(3)
15 under 25 percent	-	2,340	797,370	(3)	(3)	(3)	(3)	473	142,549	1,238	470,917	434	126,668	163	49,349
25 percent or more	-	954	280,718	(3)	(3)	-	-	(3)	(3)	244	101,532	221	48,577	458	122,228
No percent computed[2]	-	1,570	271,380	(3)	(3)	143	33,328	207	46,842	273	51,588	(3)	(3)	795	111,209
Total assets $1,000,000 under $25,000,000, total	-	14,830	54,037,035	602	1,484,456	964	2,212,170	3,460	9,637,177	7,386	29,411,228	1,780	8,650,844	638	2,641,160
Deficit and zero percent	-	2,692	8,883,719	106	253,512	140	272,591	523	1,327,777	1,334	4,534,807	417	1,562,324	172	932,708
Greater than zero, under 1 percent	-	1,358	3,878,003	183	412,036	163	365,815	407	977,865	488	1,671,814	83	343,843	34	106,630
1 under 2 percent	-	1,317	3,842,689	124	302,672	140	288,276	411	1,072,447	545	1,674,573	79	417,535	18	87,186
2 under 3 percent	-	1,125	3,662,041	64	185,424	147	339,559	338	1,013,658	461	1,664,803	97	395,683	18	62,914
3 under 4 percent	-	1,090	3,751,340	46	118,713	95	230,457	305	847,770	529	2,031,904	98	489,210	17	33,286
4 under 6 percent	-	1,723	6,312,340	50	123,821	136	357,465	495	1,373,944	859	3,593,935	148	712,723	35	150,452
6 under 8 percent	-	1,369	5,709,066	16	64,725	66	175,284	361	1,231,050	758	3,253,155	143	871,967	25	112,885
8 under 10 percent	-	1,086	4,449,237	4	5,899	44	88,766	267	789,489	617	2,823,945	133	649,082	21	92,056
10 under 15 percent	-	1,684	7,253,047	8	16,024	26	84,708	259	771,510	1,093	4,905,197	256	1,289,890	42	185,718
15 under 25 percent	-	965	4,724,811	1	1,630	7	9,249	86	203,708	585	2,770,466	234	1,432,368	52	307,390
25 percent or more	-	296	1,389,341	-	-	-	-	5	22,073	116	479,301	89	482,801	86	405,166
No percent computed[2]	-	125	181,401	-	-	-	-	3	5,886	1	7,328	3	3,418	118	164,769
Total assets $25,000,000 or more, total	-	1,054	184,049,785	10	1,500,904	11	970,303	75	10,728,275	596	84,351,908	306	80,417,519	56	6,080,876
Deficit and zero percent	-	118	11,759,615	1	54,244	-	-	11	1,532,140	49	4,068,767	35	3,835,108	22	2,269,356
Greater than zero, under 1 percent	-	49	5,364,496	6	1,285,100	2	167,914	5	229,182	26	2,518,591	7	1,076,416	3	87,293
1 under 2 percent	-	60	15,135,216	1	35,757	1	39,529	8	1,192,288	35	6,097,025	13	6,833,697	2	936,920
2 under 3 percent	-	59	10,704,108	2	125,803	1	30,206	7	1,847,292	26	3,774,880	21	4,802,769	2	123,158
3 under 4 percent	-	62	7,534,448	-	-	-	-	9	985,018	36	4,320,480	15	2,156,247	2	72,703
4 under 6 percent	-	131	20,704,553	-	-	3	277,111	15	2,601,183	86	12,867,396	26	4,846,828	1	112,035
6 under 8 percent	-	129	24,390,892	-	-	3	399,650	11	1,290,180	84	10,301,816	29	12,293,094	2	106,152
8 under 10 percent	-	102	26,634,066	-	-	-	-	6	453,775	62	11,147,533	30	14,443,404	4	589,354
10 under 15 percent	-	180	29,718,341	-	-	1	55,893	3	597,217	110	13,238,096	61	15,189,164	5	637,971
15 under 25 percent	-	127	24,955,548	-	-	-	-	-	-	67	14,733,462	50	9,455,365	10	766,721
25 percent or more	-	37	7,148,502	-	-	-	-	-	-	15	1,283,862	19	5,485,427	3	379,213
No percent computed[2]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS AND TOTAL ASSETS, BY RATIO OF BUSINESS RECEIPTS TO TOTAL ASSETS, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Net income on business receipts, by industrial division, by size of total assets	Number of active corporation returns	Business receipts to total assets, returns with assets greater than zero													
		Total		4.0 or more times		3.0 under 4.0 times		2.0 under 3.0 times		1.0 under 2.0 times		0.5 under 1.0 times		Zero under 0.5 times	
		Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Total	43,852	42,321	144,774,460	5,729	464,377	3,555	705,700	5,815	1,723,348	8,680	4,006,902	6,647	11,024,913	11,895	126,849,220
Deficit and zero percent	16,051	15,154	16,828,856	2,786	137,432	1,461	167,236	2,122	405,852	2,969	840,100	2,432	1,289,588	3,384	13,988,648
Greater than zero, under 1 percent	2,598	2,577	5,177,200	883	104,201	402	180,119	531	265,178	533	326,281	166	74,858	62	4,226,563
1 under 2 percent	2,124	2,103	3,569,895	360	57,719	398	72,972	499	218,847	395	173,658	234	1,849,358	217	1,197,341
2 under 3 percent	1,716	1,716	4,569,439	357	33,254	332	125,388	366	147,742	386	235,211	126	634,390	149	3,393,454
3 under 4 percent	1,305	1,260	1,793,124	226	39,253	145	39,869	288	93,944	308	295,422	179	444,881	114	879,755
4 under 6 percent	2,362	2,255	11,607,055	251	35,012	186	48,559	393	184,633	744	262,028	244	1,615,587	437	9,461,236
6 under 8 percent	1,911	1,909	3,599,377	250	36,201	112	20,529	267	112,063	698	580,497	278	555,218	304	2,294,869
8 under 10 percent	1,578	1,566	5,880,019	148	10,965	122	28,361	382	206,389	393	159,244	258	1,600,317	263	3,874,743
10 under 15 percent	2,974	2,952	20,263,196	159	3,179	252	13,864	410	34,944	881	774,314	579	1,803,701	671	17,633,194
15 under 25 percent	3,043	2,980	57,351,703	(3)	(3)	(3)	(3)	169	29,139	670	236,846	846	692,521	1,204	56,386,981
25 percent or more	4,399	4,311	13,773,167	(3)	(3)	(3)	(3)	(3)	(3)	291	105,958	955	450,750	2,917	13,212,185
No percent computed[2]	3,860	3,538	361,429	205	1,558	(3)	(3)	294	21,605	412	17,343	350	13,744	2,173	300,251
Total assets under $100,000, total	-	27,533	882,790	5,085	102,609	2,660	77,707	3,887	147,993	5,341	188,455	4,035	150,353	6,525	215,673
Deficit and zero percent	-	11,695	328,346	2,602	44,561	1,190	29,253	1,681	56,272	2,196	61,957	1,788	58,351	2,238	77,952
Greater than zero, under 1 percent	-	1,507	52,993	744	20,494	257	10,762	201	11,093	211	7,874	199	4,218	(3)	(3)
1 under 2 percent	-	1,230	44,916	299	7,872	275	9,247	223	9,949	202	11,063			(3)	(3)
2 under 3 percent	-	935	30,360	307	8,847	255	5,248	139	5,346	193	9,251	(3)	(3)	(3)	(3)
3 under 4 percent	-	645	25,636	159	6,312	184	7,231	(3)	(3)	164	5,672	171	8,682		
4 under 6 percent	-	1,162	52,972	213	5,657			203	12,053	373	15,556			212	12,352
6 under 8 percent	-	907	30,125	305	4,056	183	6,099	(3)	(3)	376	17,104	212	11,217		
8 under 10 percent	-	1,015	41,074					336	11,652	204	10,274			159	6,824
10 under 15 percent	-	1,611	59,281	199	3,122	211	7,352	336	15,999	442	14,085	231	8,001	233	11,032
15 under 25 percent	-	1,487	68,627			(3)	(3)	230	7,962	410	20,260	412	21,765	458	20,641
25 percent or more	-	2,539	89,693	(3)	(3)	(3)	(3)			200	4,209	671	27,026	1,521	55,291
No percent computed[2]	-	2,800	58,767	205	1,558	(3)	(3)	263	8,601	370	11,150	320	9,588	1,568	26,081
Total assets $100,000 under $1,000,000, total	-	11,953	3,617,792	567	179,293	796	202,739	1,688	499,352	2,831	801,223	2,114	642,080	3,957	1,293,105
Deficit and zero percent	-	2,923	892,588	290	81,664	249	79,288	380	120,135	678	169,356	572	150,701	877	329,601
Greater than zero, under 1 percent	-	897	237,891			122	25,836	286	78,522	280	64,197	158	56,221	(3)	(3)
1 under 2 percent	-	707	205,820			111	27,166	243	74,275	154	39,259				
2 under 3 percent	-	662	187,981	144	37,699			202	56,658	162	44,937	156	53,942	202	65,690
3 under 4 percent	-	518	184,349			123	31,041			(3)	(3)			(3)	(3)
4 under 6 percent	-	914	296,404					303	102,501	334	97,927	(3)	(3)	195	66,095
6 under 8 percent	-	845	248,426	112	51,744	90	18,798			287	86,872	132	29,713	224	72,782
8 under 10 percent	-	408	141,137	(3)	(3)	(3)	(3)	142	27,241	160	52,955	(3)	(3)	(3)	(3)
10 under 15 percent	-	1,021	319,387	(3)	(3)	(3)	(3)	(3)	(3)	344	87,470	273	89,527	291	121,298
15 under 25 percent	-	1,054	372,463	(3)	(3)	(3)	(3)	(3)	(3)	212	76,655	345	112,328	447	165,399
25 percent or more	-	1,354	397,899	-	-	-	-	-	-	(3)	(3)	218	55,381	1,074	317,386
No percent computed[2]	-	650	133,447	-	-	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	518	106,352
Total assets $1,000,000 under $25,000,000, total	-	2,449	9,714,388	77	182,475	97	264,059	235	796,950	492	1,514,527	445	1,815,878	1,103	5,140,499
Deficit and zero percent	-	471	1,953,254	17	49,364	22	58,695	60	199,380	89	315,565	64	299,356	219	1,030,894
Greater than zero, under 1 percent	-	163	575,986	16	45,550	22	48,766	43	141,743	40	123,339	10	43,280	29	173,308
1 under 2 percent	-	152	493,866	20	41,034	12	36,559	32	109,315	39	123,336	25	54,114	24	129,508
2 under 3 percent	-	109	390,776	8	13,791	13	37,225	25	85,738	30	131,806	19	62,751	14	59,465
3 under 4 percent	-	87	292,618	6	14,671	8	22,694	15	41,831	26	69,485	11	40,015	21	103,922
4 under 6 percent	-	159	630,472	6	10,662	10	29,854	31	85,879	37	148,545	26	113,891	49	241,641
6 under 8 percent	-	141	528,606	1	1,069	5	12,978	19	86,797	32	96,743	44	173,665	40	157,254
8 under 10 percent	-	126	563,224	2	5,227	4	15,964	4	30,149	29	96,015	32	154,893	55	260,976
10 under 15 percent	-	278	1,138,390	-	-	1	1,324	2	3,408	93	193,145	68	304,468	114	636,045
15 under 25 percent	-	329	1,451,910	-	-	-	-	3	11,313	48	139,931	83	330,428	195	970,238
25 percent or more	-	349	1,526,071	1	1,107	-	-	-	-	29	76,617	63	239,017	256	1,209,330
No percent computed[2]	-	88	169,215	-	-	-	-	1	1,397	-	-	-	-	87	167,818
Total assets $25,000,000 or more, total	-	386	130,559,490	-	-	2	161,195	5	279,053	16	1,502,697	53	8,416,602	310	120,199,943
Deficit and zero percent	-	65	13,654,668	-	-	-	-	1	30,065	6	293,222	8	781,180	50	12,550,201
Greater than zero, under 1 percent	-	13	4,310,330	-	-	1	94,755	1	33,820	2	130,871	-	-	9	4,050,884
1 under 2 percent	-	14	2,825,293	-	-	-	-	1	25,308	-	-	8	1,766,383	5	1,033,602
2 under 3 percent	-	10	3,960,322	-	-	1	66,440	-	-	1	49,217	2	547,132	6	3,297,533
3 under 4 percent	-	10	1,290,521	-	-	-	-	-	-	2	169,995	2	370,146	6	750,380
4 under 6 percent	-	20	10,627,207	-	-	-	-	1	31,220	-	-	5	1,452,669	14	9,143,318
6 under 8 percent	-	16	2,792,220	-	-	-	-	-	-	3	379,778	6	348,706	7	2,063,736
8 under 10 percent	-	17	5,134,584	-	-	-	-	1	158,640	-	-	6	1,391,355	10	3,584,589
10 under 15 percent	-	42	18,746,138	-	-	-	-	-	-	2	479,614	7	1,401,705	33	16,864,819
15 under 25 percent	-	110	55,458,703	-	-	-	-	-	-	-	-	6	228,000	104	55,230,703
25 percent or more	-	69	11,759,504	-	-	-	-	-	-	-	-	3	129,326	66	11,630,178
No percent computed[2]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5 .—NUMBER OF RETURNS AND TOTAL ASSETS, BY RATIO OF BUSINESS RECEIPTS TO TOTAL ASSETS, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Net income on business receipts, by industrial division, by size of total assets	Number of active corporation returns	Business receipts to total assets, returns with assets greater than zero													
		Total		4.0 or more times		3.0 under 4.0 times		2.0 under 3.0 times		1.0 under 2.0 times		0.5 under 1.0 times		Zero under 0.5 times	
		Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
WHOLESALE AND RETAIL TRADE															
Total	355,623	345,746	92,218,645	100,268	18,687,832	51,653	11,420,604	76,270	19,665,243	74,734	28,834,851	20,608	8,119,636	22,213	5,490,479
Deficit and zero percent	133,553	128,166	16,183,091	37,381	3,170,930	16,197	1,978,225	25,360	3,359,752	29,785	4,746,505	9,883	1,628,378	9,560	1,299,301
Greater than zero, under 1 percent	56,044	55,870	17,947,770	24,495	6,480,670	9,594	2,827,838	12,222	4,158,794	8,110	3,338,460	1,188	975,495	261	166,513
1 under 2 percent	38,420	38,268	13,011,075	13,644	3,577,976	6,833	1,975,935	9,369	3,194,171	6,967	3,628,096	1,136	454,603	319	180,294
2 under 3 percent	27,130	26,916	11,776,531	7,298	3,405,069	4,994	1,318,400	7,123	2,484,188	6,247	2,927,311	957	1,524,334	297	117,229
3 under 4 percent	17,602	17,357	6,721,679	4,569	888,379	3,328	1,187,251	4,890	1,981,362	3,556	2,244,432	710	282,129	304	138,126
4 under 6 percent	21,990	21,838	10,702,081	4,440	658,666	3,827	1,400,860	6,271	2,023,809	5,777	4,834,723	1,128	1,426,240	395	357,783
6 under 8 percent	11,247	11,142	3,997,910	1,647	164,437	1,935	346,464	3,065	950,577	3,502	1,765,071	771	597,750	222	173,611
8 under 10 percent	6,700	6,628	4,824,866	642	66,340	1,146	108,416	1,670	820,241	2,279	3,047,991	734	322,184	157	459,694
10 under 15 percent	7,846	7,709	2,464,723	681	49,008	861	97,051	1,867	336,675	2,541	1,220,675	1,192	413,565	567	347,749
15 under 25 percent	4,592	4,529	1,903,290	413	13,767	285	29,865	633	108,117	1,663	676,849	823	258,061	712	816,631
25 percent or more	5,222	4,986	1,374,392	108	7,208	(3)	(3)	515	26,415	1,010	151,090	972	131,247	2,255	1,057,342
No percent computed[2]	25,277	22,337	1,311,237	4,950	205,382	2,527	149,209	3,285	221,142	3,297	253,648	1,114	105,650	7,164	376,206
Total assets under $100,000, total	-	208,341	7,950,656	68,115	2,105,917	30,999	1,312,696	43,026	1,932,981	38,633	1,742,585	10,954	466,481	16,614	389,996
Deficit and zero percent	-	95,052	3,095,489	30,630	714,834	11,850	412,993	18,457	708,225	19,757	788,387	6,492	259,947	7,866	211,103
Greater than zero, under 1 percent	-	26,570	1,220,386	12,877	507,122	4,560	220,404	5,755	305,852	2,869	166,250	352	14,828	157	5,930
1 under 2 percent	-	17,500	804,799	7,071	277,518	3,251	150,939	3,948	191,265	2,692	152,145	432	27,320	180	9,394
2 under 3 percent	-	12,301	590,027	4,128	162,975	2,414	123,043	2,950	151,613	2,434	129,650	301	18,964	(3)	(3)
3 under 4 percent	-	7,511	359,562	2,838	118,731	1,499	69,825	1,754	96,016	1,068	56,894	237	13,535	222	8,340
4 under 6 percent	-	10,555	512,806	3,186	125,652	2,045	102,385	2,780	152,732	1,993	105,009	329	18,688	136	5,678
6 under 8 percent	-	5,663	270,867	1,345	46,020	1,379	75,577	1,362	69,855	1,217	66,437	244	8,494	213	6,826
8 under 10 percent	-	3,652	182,802	536	22,899	854	41,051	1,021	56,325	912	46,803	309	14,530	338	17,280
10 under 15 percent	-	4,408	194,400	593	16,072	676	30,705	1,239	61,875	1,220	59,846	467	19,076	1,335	52,174
15 under 25 percent	-	2,777	105,979	391	7,089	241	4,586	445	15,244	1,013	46,127	349	15,653	6,052	68,710
25 percent or more	-	3,588	111,395	(3)	(3)	(3)	(3)	482	11,888	875	22,484	673	23,465		
No percent computed[2]	-	18,764	502,144	4,423	106,711	2,104	80,098	2,833	112,091	2,583	102,553	769	31,981		
Total assets $100,000 under $1,000,000, total	-	127,447	34,156,151	30,146	8,083,054	19,352	5,043,215	30,770	8,387,461	33,322	8,811,652	8,873	2,418,611	4,984	1,412,158
Deficit and zero percent	-	31,395	7,879,992	6,473	1,638,737	4,152	1,042,311	6,502	1,654,467	9,489	2,302,345	3,209	783,604	1,570	458,528
Greater than zero, under 1 percent	-	26,925	7,791,689	10,743	3,171,036	4,653	1,276,663	5,904	1,723,764	4,786	1,357,115	756	231,905	(3)	(3)
1 under 2 percent	-	19,144	5,552,888	6,138	1,676,651	3,311	946,088	5,013	1,520,250	3,872	1,129,722	627	214,856	183	65,321
2 under 3 percent	-	13,475	3,634,995	2,947	708,546	2,408	664,440	3,841	1,055,682	3,506	993,554	570	150,062	203	62,711
3 under 4 percent	-	9,049	2,431,937	1,634	377,948	1,711	414,732	2,894	792,727	2,218	635,709	426	130,068	166	80,753
4 under 6 percent	-	10,322	2,685,206	1,184	290,999	1,676	386,472	3,198	789,052	3,424	949,506	717	236,743	195	62,622
6 under 8 percent	-	5,030	1,273,008	282	56,395	516	122,242	1,579	405,588	2,115	524,156	466	134,439	(3)	(3)
8 under 10 percent	-	2,746	663,676	188	53,988	284	54,331	602	131,497	1,268	319,984	375	98,398	308	120,754
10 under 15 percent	-	3,040	819,128			220	69,509	586	149,517	1,220	288,864	663	180,274	317	105,968
15 under 25 percent	-	1,588	455,698	(3)	(3)			172	54,000	598	149,860	440	125,387	796	194,686
25 percent or more	-	1,238	291,694	(3)	(3)	-	-	(3)	(3)	119	19,961	283	65,850	1,050	197,673
No percent computed[2]	-	3,495	676,240	526	97,605	421	66,427	450	106,634	707	140,876	341	67,025		
Total assets $1,000,000 under $25,000,000, total	-	9,747	27,609,081	1,973	5,179,030	1,280	3,206,652	2,436	6,649,584	2,699	8,284,523	763	2,281,664	596	2,007,628
Deficit and zero percent	-	1,700	4,404,890	274	642,350	194	486,059	396	852,802	535	1,439,939	179	485,797	122	497,943
Greater than zero, under 1 percent	-	2,334	6,063,493	864	2,151,680	376	872,496	551	1,421,166	447	1,334,704	76	213,862	20	69,585
1 under 2 percent	-	1,599	4,346,894	426	1,089,561	268	673,054	404	1,155,045	394	1,107,446	77	212,427	30	109,361
2 under 3 percent	-	1,118	3,324,300	216	670,334	169	418,033	329	984,889	301	996,861	83	203,447	20	50,736
3 under 4 percent	-	775	2,374,709	94	295,170	113	297,465	237	685,883	261	904,853	47	138,526	23	52,812
4 under 6 percent	-	925	2,903,489	70	242,015	102	307,750	288	860,619	339	1,105,347	78	241,314	48	146,444
6 under 8 percent	-	430	1,433,660	20	62,022	39	113,961	122	392,798	158	505,773	58	255,165	33	103,941
8 under 10 percent	-	222	746,385	2	15,911	8	13,034	45	119,565	96	357,967	49	151,314	22	88,594
10 under 15 percent	-	256	818,454	4	6,478	6	13,085	42	125,283	97	289,054	62	214,215	45	170,339
15 under 25 percent	-	159	500,815	2	2,443	3	9,031	16	38,873	49	169,606	34	117,021	55	163,841
25 percent or more	-	151	559,139	-	-	-	-	4	10,244	15	62,754	16	41,932	116	444,209
No percent computed[2]	-	78	132,853	1	1,066	2	2,684	2	2,417	7	10,219	4	6,644	62	109,823
Total assets $25,000,000 or more, total	-	211	22,502,757	34	3,319,831	22	1,858,041	38	2,695,217	80	9,996,091	18	2,952,880	19	1,680,697
Deficit and zero percent	-	19	802,720	4	175,009	1	36,862	5	144,258	4	215,834	3	99,030	2	131,727
Greater than zero, under 1 percent	-	41	2,872,202	11	650,832	5	458,275	12	708,012	8	480,391	4	514,900	1	59,792
1 under 2 percent	-	25	2,306,494	9	534,246	3	205,854	4	327,611	9	1,238,783	-	-	-	-
2 under 3 percent	-	22	4,227,209	7	1,863,214	3	112,884	3	292,004	6	807,246	3	1,151,861	-	-
3 under 4 percent	-	22	1,555,471	3	96,530	5	405,229	5	406,736	9	646,976	-	-	-	-
4 under 6 percent	-	36	4,600,580	-	-	4	604,253	5	221,406	21	2,674,861	4	929,495	2	170,565
6 under 8 percent	-	19	1,020,375	-	-	1	34,684	2	82,336	12	668,705	3	199,652	1	34,998
8 under 10 percent	-	8	3,232,003	-	-	-	-	2	512,854	3	2,323,237	1	57,942	2	337,970
10 under 15 percent	-	5	632,741	-	-	-	-	-	-	4	582,911	-	-	1	49,830
15 under 25 percent	-	5	840,798	-	-	-	-	-	-	3	311,256	-	-	2	529,542
25 percent or more	-	9	412,164	-	-	-	-	-	-	1	45,891	-	-	8	366,273
No percent computed[2]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS AND TOTAL ASSETS, BY RATIO OF BUSINESS RECEIPTS TO TOTAL ASSETS, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Net income on business receipts, by industrial division, by size of total assets	Number of active corporation returns	Business receipts to total assets, returns with assets greater than zero													
		Total		4.0 or more times		3.0 under 4.0 times		2.0 under 3.0 times		1.0 under 2.0 times		0.5 under 1.0 times		Zero under 0.5 times	
		Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
FINANCE, INSURANCE, AND REAL ESTATE															
Total	334,388	317,630	650,590,826	6,301	95,792	2,210	73,131	3,863	215,374	11,240	1,310,863	22,501	12,310,437	271,515	636,585,229
Deficit and zero percent	103,354	96,920	105,266,206	2,862	17,498	931	15,881	1,618	39,923	3,915	275,459	6,351	2,047,958	81,243	102,869,487
Greater than zero, under 1 percent	5,135	5,130	18,564,880	563	32,018	115	12,049	312	25,777	426	135,760	647	679,194	3,067	17,680,082
1 under 2 percent	4,755	4,745	12,126,192	381	18,477	111	18,336	138	12,725	204	99,312	565	1,386,112	3,410	10,594,166
2 under 3 percent	4,665	4,638	18,781,942	153	4,420			201	15,207	412	49,950	695	1,522,708	3,113	17,186,721
3 under 4 percent	5,097	5,064	41,360,213	296	4,665	(3)	(3)	86	14,849	492	70,798	560	755,256	3,565	40,512,052
4 under 6 percent	9,533	9,266	74,405,362	403	6,156	184	5,610	225	20,019	605	107,197	940	1,345,077	6,909	72,921,303
6 under 8 percent	8,568	8,436	28,720,792	(3)	(3)	79	3,758	162	16,458	474	54,734	1,077	2,012,116	6,561	26,631,853
8 under 10 percent	7,649	7,482	15,868,119	201	1,548			(3)	(3)	396	83,251	582	210,309	6,212	15,568,557
10 under 15 percent	19,215	19,027	31,837,363	278	3,106	109	7,414	210	5,123	872	85,942	1,745	631,264	15,813	31,104,514
15 under 25 percent	31,028	30,379	94,143,311	150	1,048	(3)	(3)	174	14,687	898	115,067	2,331	761,953	26,688	93,248,395
25 percent or more	89,154	86,161	205,204,753	333	1,418	213	2,957	373	41,889	1,761	213,660	5,801	904,472	77,680	204,040,357
No percent computed[2]	46,235	40,382	4,311,693	573	3,280	265	2,372	298	4,548	785	19,733	1,207	54,018	37,254	4,227,742
Total assets under $100,000, total	-	166,063	6,403,691	6,165	47,785	2,133	37,082	3,407	56,700	9,571	255,157	16,530	593,775	128,257	5,413,192
Deficit and zero percent	-	61,897	2,429,689	2,849	15,530	928	13,892	1,537	18,158	3,547	68,228	5,457	160,631	47,579	2,153,250
Greater than zero, under 1 percent	-	2,731	105,064	515	4,679	118	3,284	255	8,192	306	12,853	404	14,634	1,176	61,672
1 under 2 percent	-	1,922	73,472	330	4,674			(3)	(3)	(3)	(3)	362	16,485	966	45,513
2 under 3 percent	-	2,048	91,837	141	1,963	129	5,529	139	3,471	333	13,088	436	19,967	935	50,412
3 under 4 percent	-	2,330	100,400	296	4,665			(3)	(3)	402	13,255	276	13,232	1,236	65,383
4 under 6 percent	-	3,880	171,712	392	3,823	172	3,085	181	6,806	429	13,080	549	20,386	2,157	124,532
6 under 8 percent	-	3,205	147,670	(3)	(3)	(3)	(3)	110	1,505	340	10,395	689	29,560	1,916	103,342
8 under 10 percent	-	2,867	126,097	201	1,548	(3)	(3)	(3)	(3)	276	10,309	340	12,823	1,970	100,230
10 under 15 percent	-	7,687	366,619	278	3,106	244	5,594	207	4,061	746	27,945	1,052	46,012	5,298	282,062
15 under 25 percent	-	10,415	503,180	(3)	(3)			160	3,365	701	27,703	1,415	64,964	7,852	404,046
25 percent or more	-	39,212	1,746,795	333	1,418	210	2,331	334	4,067	1,595	41,051	4,423	158,838	32,317	1,539,090
No percent computed[2]	-	27,869	541,156	573	3,280	265	2,372	288	2,604	761	12,997	1,127	36,243	24,855	483,660
Total assets $100,000 under $1,000,000, total	-	119,926	34,941,708	129	27,029	71	13,761	436	100,674	1,513	396,565	5,281	1,221,022	112,496	33,182,657
Deficit and zero percent	-	28,268	9,747,818			(3)	(3)			329	91,157	727	182,209	27,120	9,458,141
Greater than zero, under 1 percent	-	1,785	529,406	106	23,309	(3)	(3)	129	22,681			190	42,309	1,355	435,207
1 under 2 percent	-	2,242	729,530			(3)	(3)			162	36,536	(3)	(3)	1,925	659,773
2 under 3 percent	-	1,998	621,880	(3)	(3)	-	-	143	32,521			225	55,102	1,627	532,127
3 under 4 percent	-	2,149	634,210	-	-	-	-			153	38,691	243	53,968	1,795	550,155
4 under 6 percent	-	4,196	1,283,810	(3)	(3)	(3)	(3)			164	57,983	330	83,166	3,638	1,128,123
6 under 8 percent	-	4,038	1,142,142	-	-	(3)	(3)			242	55,688	346	74,932	3,501	1,027,876
8 under 10 percent	-	3,417	1,077,450	-	-	-	-	107	24,161			210	47,624	3,084	1,000,730
10 under 15 percent	-	8,273	2,509,490	-	-	(3)	(3)			(3)	(3)	638	138,794	7,516	2,339,876
15 under 25 percent	-	14,077	4,376,580	(3)	(3)	-	-	(3)	(3)	184	41,247	852	199,256	13,028	4,130,867
25 percent or more	-	38,668	10,986,637	-	-	(3)	(3)	(3)	(3)	142	41,002	1,284	295,072	37,204	10,635,673
No percent computed[2]	-	10,815	1,302,755	-	-	-	-	(3)	(3)	(3)	(3)	(3)	(3)	10,703	1,284,109
Total assets $1,000,000 under $25,000,000, total	-	28,893	138,036,127	7	20,978	6	22,288	20	58,000	151	444,878	613	2,732,764	28,096	134,757,219
Deficit and zero percent	-	5,975	35,627,660	-	-	1	1,758	4	7,653	39	116,074	155	652,788	5,776	34,849,387
Greater than zero, under 1 percent	-	498	2,827,047	5	18,546	-	-	5	9,016	13	32,288	47	280,214	428	2,486,983
1 under 2 percent	-	487	2,182,189	1	1,255	2	14,818	1	1,497	11	45,268	35	231,251	437	1,888,100
2 under 3 percent	-	500	2,749,623	-	-	-	-	-	-	7	16,404	24	114,653	469	2,618,566
3 under 4 percent	-	492	2,778,610	-	-	-	-	1	1,723	9	39,310	34	212,699	448	2,524,878
4 under 6 percent	-	1,064	5,276,651	1	1,177	1	1,193	1	1,163	12	36,134	52	267,468	997	4,969,516
6 under 8 percent	-	1,096	5,275,248	-	-	1	1,070	1	5,065	5	16,586	35	161,977	1,054	5,090,550
8 under 10 percent	-	1,123	5,520,483	-	-	-	-	1	2,106	6	17,982	31	123,391	1,085	5,377,004
10 under 15 percent	-	2,882	14,115,835	-	-	1	3,449	-	-	12	28,771	50	197,609	2,819	13,886,006
15 under 25 percent	-	5,511	26,966,523	-	-	-	-	2	6,219	13	46,117	57	143,311	5,439	26,770,876
25 percent or more	-	7,573	32,452,213	-	-	-	-	4	23,558	23	48,243	92	341,295	7,454	32,039,117
No percent computed[2]	-	1,692	2,264,045	-	-	-	-	-	-	1	1,701	1	6,108	1,690	2,256,236
Total assets $25,000,000 or more, total	-	2,748	471,209,300	-	-	-	-	-	-	5	214,263	77	7,762,876	2,666	463,232,161
Deficit and zero percent	-	780	57,461,039	-	-	-	-	-	-	-	-	12	1,052,330	768	56,408,709
Greater than zero, under 1 percent	-	116	15,103,363	-	-	-	-	-	-	2	65,106	6	342,037	108	14,696,220
1 under 2 percent	-	94	9,141,001	-	-	-	-	-	-	1	38,768	11	1,101,453	82	8,000,780
2 under 3 percent	-	92	15,318,602	-	-	-	-	-	-	-	-	10	1,332,986	82	13,985,616
3 under 4 percent	-	93	37,846,993	-	-	-	-	-	-	-	-	7	475,357	86	37,371,636
4 under 6 percent	-	126	67,673,189	-	-	-	-	-	-	-	-	9	974,057	117	66,699,132
6 under 8 percent	-	97	22,155,732	-	-	-	-	-	-	-	-	7	1,745,647	90	20,410,085
8 under 10 percent	-	75	9,144,089	-	-	-	-	-	-	1	27,025	1	26,471	73	9,090,593
10 under 15 percent	-	185	14,845,419	-	-	-	-	-	-	-	-	5	248,849	180	14,596,570
15 under 25 percent	-	376	62,297,028	-	-	-	-	-	-	-	-	7	354,422	369	61,942,606
25 percent or more	-	708	160,019,108	-	-	-	-	-	-	1	83,364	2	109,267	705	159,826,477
No percent computed[2]	-	6	203,737	-	-	-	-	-	-	-	-	-	-	6	203,737

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—NUMBER OF RETURNS AND TOTAL ASSETS, BY RATIO OF BUSINESS RECEIPTS TO TOTAL ASSETS, BY PERCENT OF NET INCOME ON BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Net income on business receipts, by industrial division, by size of total assets	Number of active corporation returns	Business receipts to total assets, returns with assets greater than zero													
		Total		4.0 or more times		3.0 under 4.0 times		2.0 under 3.0 times		1.0 under 2.0 times		0.5 under 1.0 times		Zero under 0.5 times	
		Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Number of returns	Total assets (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
SERVICES															
Total	121,024	116,271	19,853,108	23,930	943,507	9,593	517,591	15,191	1,444,070	22,266	3,549,718	16,431	5,210,081	28,860	8,188,141
Deficit and zero percent	50,517	48,386	5,576,810	10,511	165,034	3,687	124,121	5,820	257,855	8,812	711,479	7,502	1,341,548	12,054	2,976,773
Greater than zero, under 1 percent	7,002	6,999	1,443,979	2,910	169,074	859	69,293	1,165	149,306	1,292	195,576	531	490,758	242	369,972
1 under 2 percent	6,060	6,047	1,098,154	2,325	184,149	773	53,768	1,057	93,281	952	229,433	517	338,254	423	199,269
2 under 3 percent	4,641	4,629	720,547	1,591	140,438	593	40,955	925	102,918	863	175,193	364	117,665	293	143,378
3 under 4 percent	4,211	4,182	818,213	1,087	72,781	554	50,609	832	140,940	921	228,794	563	131,890	225	193,199
4 under 6 percent	6,760	6,718	1,531,376	1,387	96,451	830	63,765	1,314	205,861	1,576	348,663	914	477,603	697	339,033
6 under 8 percent	5,000	4,957	993,888	726	23,446	669	35,367	882	127,742	1,293	304,298	805	211,259	582	291,776
8 under 10 percent	3,625	3,538	1,414,885	672	22,908	324	19,933	577	109,964	945	235,977	581	558,158	439	467,945
10 under 15 percent	5,730	5,604	1,643,359	520	35,793	313	32,708	928	131,680	1,764	504,490	1,212	440,376	867	498,312
15 under 25 percent	4,582	4,493	1,789,363	299	10,256	263	7,864	427	77,113	1,296	449,849	1,247	709,507	961	534,774
25 percent or more	6,422	6,179	1,745,936	244	1,137	(3)	(3)	246	13,485	1,109	103,489	1,481	341,327	3,046	1,283,040
No percent computed[2]	16,474	14,539	1,076,598	1,658	22,040	675	15,750	1,018	33,925	1,443	62,477	714	51,736	9,031	890,670
Total assets under $100,000, total	-	86,623	2,408,055	22,543	362,516	8,532	229,545	12,105	371,836	15,939	568,138	9,819	362,513	17,685	513,507
Deficit and zero percent	-	39,823	950,703	10,265	110,201	3,488	71,495	5,307	125,742	7,407	222,174	5,415	173,241	7,941	247,850
Greater than zero, under 1 percent	-	5,136	168,616	2,697	64,729	719	27,066	731	34,865	761	31,907	172	6,460	162	10,000
1 under 2 percent	-	4,199	134,315	2,004	41,760	659	24,686	820	29,058	494	26,952	221	11,832		
2 under 3 percent	-	3,310	111,221	1,395	32,675	479	11,178	685	31,606	561	25,015	(3)	(3)	(3)	(3)
3 under 4 percent	-	2,612	89,186	954	20,119	414	14,206	547	21,946	409	18,246	265	12,720	265	16,900
4 under 6 percent	-	4,253	151,052	1,258	32,361	685	22,943	816	29,679	828	31,500	401	17,669	191	9,925
6 under 8 percent	-	3,091	113,934	664	10,112	600	24,568	600	23,311	699	31,076	337	14,942	173	10,935
8 under 10 percent	-	2,319	87,818	631	12,478	293	7,356	446	17,864	479	23,070	297	16,115	297	17,859
10 under 15 percent	-	3,273	127,717	497	12,595	246	8,220	638	21,554	1,057	43,171	538	24,318	297	15,412
15 under 25 percent	-	2,621	104,232	287	4,695	243	4,228	347	11,204	886	42,321	561	26,372	1,621	65,842
25 percent or more	-	4,134	140,041	243	775	(3)	(3)	222	5,029	1,020	33,312	976	34,198	6,715	116,835
No percent computed[2]	-	11,852	229,220	1,648	20,016	654	12,714	946	19,978	1,338	39,394	551	20,283		
Total assets $100,000 under $1,000,000, total	-	27,474	7,282,141	1,308	305,248	1,036	244,164	2,993	748,253	5,944	1,500,815	6,104	1,626,333	10,089	2,857,329
Deficit and zero percent	-	7,950	2,228,898	238	43,015	198	51,618	506	117,810	1,349	318,088	1,947	533,419	3,712	1,164,948
Greater than zero, under 1 percent	-	1,742	464,141	197	62,408	249	61,169	424	98,046	511	121,907	326	86,845	(3)	(3)
1 under 2 percent	-	1,748	490,531	304	75,865			232	52,140	433	118,819	271	99,220	396	121,064
2 under 3 percent	-	1,226	320,373	181	32,877	246	54,440	232	59,248	281	79,638	253	70,776	(3)	(3)
3 under 4 percent	-	1,474	417,892	122	20,554			279	109,929	493	134,697	274	72,428	172	52,172
4 under 6 percent	-	2,298	593,443	122	38,489	141	33,564	481	119,159	704	172,826	466	117,218	384	112,187
6 under 8 percent	-	1,752	429,187	122	27,610	99	20,901	271	62,359	566	138,483	439	107,315	346	99,439
8 under 10 percent	-	1,114	291,774					122	27,934	435	108,157	254	64,860	233	71,570
10 under 15 percent	-	2,141	590,071			(3)	(3)	280	64,027	634	161,184	625	174,218	519	167,375
15 under 25 percent	-	1,680	459,154	(3)	(3)	(3)	(3)	(3)	(3)	355	104,936	624	162,697	597	166,295
25 percent or more	-	1,840	469,739	(3)	(3)	-	-	(3)	(3)	(3)	(3)	463	107,204	1,277	339,069
No percent computed[2]	-	2,509	526,938	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	162	30,333	2,139	454,515
Total assets $1,000,000 under $25,000,000, total	-	2,120	6,557,206	79	275,743	25	43,882	90	226,079	376	1,128,094	490	1,549,724	1,060	3,333,684
Deficit and zero percent	-	601	1,737,459	8	11,818	1	1,008	7	14,303	55	122,661	137	401,105	393	1,186,564
Greater than zero, under 1 percent	-	116	353,758	16	41,937	3	4,481	10	16,395	20	41,762	31	103,596	36	145,587
1 under 2 percent	-	99	324,921	17	66,524	2	5,659	5	12,083	25	83,662	24	78,815	26	78,178
2 under 3 percent	-	93	288,953	15	74,886	2	3,449	8	12,064	21	70,540	26	42,526	21	85,488
3 under 4 percent	-	95	282,221	11	32,108	6	8,291	6	9,065	19	75,851	24	46,742	29	110,164
4 under 6 percent	-	164	528,767	7	25,601	4	7,258	17	57,023	44	144,337	46	144,621	46	149,927
6 under 8 percent	-	110	327,060	1	2,542	-	-	10	14,248	26	71,030	29	89,002	44	150,238
8 under 10 percent	-	99	376,495	1	1,079	1	2,475	8	25,425	31	104,750	27	79,403	31	163,363
10 under 15 percent	-	186	602,259	2	15,731	5	8,688	10	46,099	72	195,565	48	204,434	49	131,742
15 under 25 percent	-	180	603,066	1	3,517	-	-	6	15,026	52	166,755	57	212,576	64	205,192
25 percent or more	-	199	811,807	-	-	1	2,573	3	4,348	11	51,181	40	145,784	144	607,921
No percent computed[2]	-	178	320,440	-	-	-	-	-	-	-	-	1	1,120	177	319,320
Total assets $25,000,000 or more, total	-	54	3,605,706	-	-	-	-	3	97,902	7	352,672	18	1,671,511	26	1,483,621
Deficit and zero percent	-	12	659,750	-	-	-	-	-	-	1	48,556	3	233,783	8	377,411
Greater than zero, under 1 percent	-	5	457,464	-	-	-	-	-	-	-	-	2	293,857	3	163,607
1 under 2 percent	-	1	148,387	-	-	-	-	-	-	-	-	1	148,387	-	-
2 under 3 percent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3 under 4 percent	-	1	28,914	-	-	-	-	-	-	-	-	-	-	1	28,914
4 under 6 percent	-	3	258,114	-	-	-	-	-	-	-	-	1	198,095	2	60,019
6 under 8 percent	-	4	123,707	-	-	-	-	1	27,824	2	63,709	-	-	1	32,174
8 under 10 percent	-	6	658,798	-	-	-	-	1	38,741	-	-	3	397,980	2	222,077
10 under 15 percent	-	4	323,312	-	-	-	-	-	-	1	104,570	1	37,406	2	181,336
15 under 25 percent	-	12	622,911	-	-	-	-	1	31,337	3	135,837	5	307,862	3	147,875
25 percent or more	-	6	324,349	-	-	-	-	-	-	-	-	2	54,141	4	270,208
No percent computed[2]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

[1]Includes data from returns not allocable to an industrial division. Computations for the Finance, insurance, and real estate division are based on total compiled receipts rather than business receipts.
[2]Includes returns with zero business receipts and large returns processed in thousands of dollars with either business receipts or net income of less than $500.
[3]Not shown separately because of high sampling variability. However, the data are included in the totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6.—PERCENT OF NET WORTH TO TOTAL ASSETS: NUMBER OF RETURNS, TOTAL ASSETS, TOTAL COMPILED RECEIPTS, BUSINESS RECEIPTS, NET INCOME, AND INTEREST PAID, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS

Percent of net worth to total assets, by industrial division, by size of total assets	Returns with and without net income						Returns with net income					
	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Interest paid (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Interest paid (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
ALL INDUSTRIAL DIVISIONS[1]												
Total[2]	1,140,574	1,206,662,112	849,131,939	802,790,920	43,505,174	14,622,156	670,239	1,021,529,338	724,451,248	685,691,937	50,382,345	10,129,863
Returns with assets greater than zero, total	1,095,439	1,206,662,112	843,011,226	797,156,440	43,455,589	14,480,390	658,227	1,021,529,338	719,993,768	681,558,029	50,068,918	10,063,191
Under 20 percent[3]	339,901	599,933,452	133,504,777	107,804,407	2,887,283	8,505,172	142,937	484,431,620	89,741,470	69,302,143	5,912,331	5,022,493
20 under 30 percent	94,094	46,553,319	58,824,871	56,777,362	873,219	854,519	60,626	34,949,061	43,265,811	41,580,679	1,533,450	617,470
30 under 35 percent	46,765	28,384,169	33,980,517	32,983,220	703,390	450,271	30,462	23,163,204	27,483,883	26,658,813	959,381	362,798
35 under 40 percent	45,462	33,578,297	36,311,106	35,378,299	1,309,072	595,331	31,304	29,763,170	30,877,105	30,089,920	1,501,259	521,877
40 under 45 percent	46,912	49,208,946	44,205,091	43,128,701	1,880,085	777,634	32,586	43,654,451	38,425,209	37,542,912	2,431,990	674,043
45 under 50 percent	42,670	37,645,914	43,439,643	42,516,718	1,955,156	560,593	30,438	32,716,303	37,588,099	36,790,851	2,180,731	482,551
50 under 55 percent	50,729	38,171,901	50,074,014	48,997,045	1,932,362	518,573	35,164	31,860,181	43.589,917	42,690,117	2,160,050	425,859
55 under 60 percent	41,122	66,888,926	70,924,681	69,407,986	5,330,557	730,626	30,204	62,831,647	65,987,976	64,587,021	5,572,831	677,943
60 under 65 percent	44,005	51,645,926	73,424,185	71,939,813	3,577,681	485,166	32,184	45,438,055	67,618,536	66,329,689	3,785,633	407,106
65 under 70 percent	40,109	50,883,582	69,346,420	67,911,148	3,969,605	401,470	29,447	45,268,623	63,047,490	61,763,185	4,147,306	347,164
70 percent or more	296,306	203,767,680	228,882,483	220,225,531	19,049,302	599,869	201,620	187,453,023	212,352,463	204,211,869	19,880,746	523,568
No percent computed[4]	7,364	(5)	93,438	86,210	[6]12,123	1,166	1,255	(5)	15,809	10,830	3,210	319
Total assets under $100,000, total[4]	639,479	22,810,205	52,693,640	51,034,175	60,435	332,182	326,666	13,600,476	33,357,070	32,213,888	1,439,255	166,906
Under 20 percent[3]	206,030	6,690,331	15,601,360	15,086,165	[6]727,809	170,610	68,715	2,621,666	6,140,032	5,886,945	184,470	62,421
20 under 30 percent	50,488	2,098,143	5,022,428	4,888,380	36,280	38,097	28,572	1,274,511	3,257,287	3,160,727	101,266	22,747
30 under 35 percent	25,464	998,105	2,486,187	2,422,328	17,037	17,332	14,458	630,563	1,676,075	1,630,731	54,987	10,936
35 under 40 percent	23,285	981,859	2,285,637	2,224,028	28,020	14,706	13,961	632,291	1,591,514	1,546,782	57,635	9,522
40 under 45 percent	24,994	1,030,605	2,703,906	2,640,996	34,585	13,788	15,333	681,478	1,872,774	1,825,841	62,590	9,264
45 under 50 percent	21,893	977,718	2,490,330	2,429,350	39,336	13,646	14,142	672,228	1,819,232	1,770,779	65,914	8,766
50 under 55 percent	29,135	1,054,980	2,774,485	2,700,863	54,526	11,562	17,772	724,159	2,066,404	2,008,262	85,534	7,763
55 under 60 percent	21,415	973,324	2,412,884	2,341,342	56,651	10,283	14,269	698,745	1,860,121	1,802,071	80,587	7,295
60 under 65 percent	24,290	947,711	2,513,859	2,447,168	67,332	8,066	15,822	686,917	1,930,597	1,878,116	93,196	5,715
65 under 70 percent	21,357	824,212	2,069,860	2,015,573	51,475	7,752	13,854	581,254	1,562,730	1,520,447	75,458	5,540
70 percent or more	183,764	6,233,217	12,239,266	11,751,772	415,125	25,174	108,513	4,396,664	9,564,495	9,172,357	574,408	16,618
Total assets $100,000 under $1,000,000, total	389,307	111,216,867	196,974,324	190,367,481	3,820,001	1,770,757	280,494	81,242,772	154,362,877	149,123,344	5,868,754	1,135,626
Under 20 percent[3]	104,367	30,920,691	37,562,172	35,583,633	[6]562,654	834,234	53,735	16,616,086	20,819,685	19,531,693	585,386	420,661
20 under 30 percent	39,293	11,163,065	21,839,067	21,141,471	300,832	244,617	28,820	8,412,170	16,710,051	16,146,196	455,528	183,003
30 under 35 percent	19,190	5,278,932	11,583,763	11,247,400	179,964	102,298	14,415	4,066,544	9,351,478	9,068,080	250,134	76,151
35 under 40 percent	20,090	5,739,125	12,523,816	12,165,300	257,733	104,842	15,712	4,518,377	10,224,610	9,932,876	326,080	79,753
40 under 45 percent	19,770	5,505,439	12,239,981	11,884,718	217,557	97,575	15,544	4,303,263	9,866,098	9,571,830	297,837	72,825
45 under 50 percent	18,589	5,152,074	12,078,440	11,789,541	265,259	79,628	14,560	4,103,694	9,887,237	9,641,317	331,271	61,833
50 under 55 percent	19,312	5,466,347	12,613,799	12,301,823	312,628	69,144	15,566	4,409,915	10,814,678	10,548,723	377,973	53,331
55 under 60 percent	17,370	4,983,143	11,192,711	10,928,219	320,049	56,623	14,022	4,112,632	9,642,216	9,410,581	367,945	45,802
60 under 65 percent	17,264	4,926,020	11,345,231	11,079,670	338,506	47,072	14,299	4,078,840	9,886,959	9,654,079	392,811	37,134
65 under 70 percent	16,319	4,717,939	10,352,618	10,110,745	324,930	37,578	13,501	3,890,775	8,938,068	8,738,318	370,251	29,438
70 percent or more	97,743	27,364,092	43,642,726	42,134,961	1,865,197	97,146	80,320	22,730,476	38,221,797	36,879,651	2,113,538	75,695
Total assets $1,000,000 under $25,000,000, total	62,066	248,152,844	210,522,344	199,914,619	8,501,240	3,601,451	47,514	189,692,081	176,237,747	167,988,489	10,166,839	2,196,811
Under 20 percent[3]	27,037	129,779,970	32,379,946	26,673,196	450,567	2,484,675	18,812	90,974,212	21,703,098	17,737,982	1,127,352	1,338,618
20 under 30 percent	4,157	12,815,269	17,023,052	16,408,859	260,025	252,246	3,115	9,519,006	13,175,451	12,690,458	413,816	187,542
30 under 35 percent	2,010	6,073,449	9,955,391	9,686,752	188,679	99,683	1,513	4,561,677	7,887,044	7,676,039	270,476	72,589
35 under 40 percent	1,959	6,238,521	9,716,758	9,451,750	227,270	107,103	1,519	4,870,048	7,863,029	7,639,338	300,757	79,038
40 under 45 percent	1,987	6,330,821	10,283,456	10,038,884	254,205	98,066	1,568	4,944,509	8,677,384	8,479,557	330,564	74,034
45 under 50 percent	2,049	6,547,429	11,607,595	11,338,200	326,841	92,046	1,610	5,248,280	9,845,559	9,619,413	396,835	70,419
50 under 55 percent	2,137	7,274,893	13,894,218	13,616,893	412,663	92,666	1,700	5,870,922	11,968,118	11,730,602	485,541	72,141
55 under 60 percent	2,168	6,984,001	13,098,029	12,799,931	496,570	78,131	1,765	5,869,863	11,434,543	11,171,178	555,626	63,105
60 under 65 percent	2,259	8,075,418	14,214,814	13,894,526	579,437	79,438	1,889	6,790,510	12,242,439	11,953,078	643,191	64,356
65 under 70 percent	2,251	7,682,005	13,546,339	13,292,179	648,325	61,567	1,929	6,623,346	12,153,849	11,930,296	705,584	50,572
70 percent or more	14,052	50,351,068	64,802,746	62,713,449	4,656,658	155,830	12,094	44,419,708	59,287,233	57,360,548	4,937,097	124,397
Total assets $25,000,000 or more, total	4,587	824,482,196	382,820,918	355,840,165	31,073,913	8,776,000	3,553	736,994,009	356,036,074	332,232,308	32,594,070	6,563,848
Under 20 percent[3]	2,467	432,542,460	47,961,299	30,461,413	3,727,179	5,015,653	1,675	374,219,656	41,078,655	26,145,523	4,015,123	3,200,793
20 under 30 percent	156	20,476,842	14,940,324	14,338,652	276,082	319,559	119	15,743,374	10,123,022	9,583,298	562,840	224,178
30 under 35 percent	101	16,033,683	9,955,176	9,626,740	317,710	230,958	76	13,904,420	8,569,286	8,283,963	383,784	203,122
35 under 40 percent	128	20,618,792	11,784,895	11,537,221	796,049	368,680	112	19,742,454	11,197,952	10,970,924	816,787	353,564
40 under 45 percent	161	36,342,081	18,977,748	18,564,103	1,373,738	568,205	141	33,725,201	18,008,953	17,665,684	1,740,999	517,920
45 under 50 percent	139	24,968,693	17,263,278	16,959,627	1,323,720	375,273	126	22,692,101	16,036,071	15,759,342	1,386,711	341,533
50 under 55 percent	145	24,375,681	20,791,512	20,377,466	1,152,545	345,201	126	20,855,185	18,740,717	18,402,530	1,211,002	292,624
55 under 60 percent	169	53,948,458	44,221,057	43,338,494	4,457,287	585,589	148	52,150,407	43,051,096	42,203,191	4,568,673	561,741
60 under 65 percent	192	37,696,777	45,350,281	44,518,449	2,592,406	350,590	174	33,881,788	43,558,541	42,844,416	2,656,435	299,901
65 under 70 percent	182	37,659,426	43,377,603	42,492,651	2,944,875	294,573	163	34,173,248	40,392,843	39,574,124	2,996,013	261,614
70 percent or more	747	119,819,303	108,197,745	103,625,349	12,112,322	321,719	693	115,906,175	105,278,938	100,799,313	12,255,703	306,858

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6.—PERCENT OF NET WORTH TO TOTAL ASSETS: NUMBER OF RETURNS, TOTAL ASSETS, TOTAL COMPILED RECEIPTS, BUSINESS RECEIPTS, NET INCOME, AND INTEREST PAID, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Percent of net worth to total assets, by industrial division, by size of total assets	Returns with and without net income						Returns with net income					
	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Interest paid (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Interest paid (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
AGRICULTURE, FORESTRY, AND FISHERIES												
Total[2]	17,139	4,062,591	4,402,207	4,214,621	37,334	60,076	9,746	2,503,061	3,083,051	2,939,554	199,291	32,784
Returns with assets greater than zero, total	16,642	4,062,591	4,327,670	4,142,931	38,173	57,789	9,569	2,503,061	3,028,965	2,886,662	197,581	31,162
Under 20 percent[3]	4,591	837,335	851,862	824,384	[6]40,256	25,688	1,506	302,238	453,773	440,354	17,820	8,863
20 under 30 percent	1,245	284,026	278,904	268,193	1,517	6,161	661	165,540	204,953	199,034	10,097	3,590
30 under 35 percent	639	151,786	194,900	187,679	3,106	3,294	369	86,839	169,321	162,980	6,861	2,137
35 under 40 percent	572	139,006	149,223	141,179	5,375	2,607	364	101,751	122,383	115,773	6,948	1,860
40 under 45 percent	744	148,042	251,546	244,840	6,703	3,018	541	112,248	227,655	222,146	8,441	2,114
45 under 50 percent	719	152,896	163,741	156,232	5,124	2,843	475	107,746	129,285	124,472	7,273	1,916
50 under 55 percent	804	144,569	226,344	219,341	5,013	2,249	425	106,867	198,516	193,546	7,628	1,729
55 under 60 percent	534	222,806	328,818	318,224	14,749	2,537	435	186,951	304,883	296,002	16,610	1,961
60 under 65 percent	757	191,555	234,612	228,488	6,038	2,207	536	118,703	186,590	182,073	10,743	1,269
65 under 70 percent	691	172,658	170,626	165,438	6,193	1,494	468	127,292	132,868	128,729	10,268	1,091
70 percent or more	5,301	1,617,912	1,477,024	1,388,863	24,611	5,656	3,789	1,086,886	898,738	821,553	94,892	4,632
No percent computed[4]	(7)	(7)	(7)	(7)	(7)	(7)	-	-	-	-	-	-
Total assets under $100,000, total[4]	9,239	391,802	794,749	779,012	6,760	8,049	4,789	217,838	552,862	541,347	32,649	4,122
Under 20 percent[3]	2,946	116,497	280,721	276,240	[6]9,842	3,961	878	37,307	153,996	152,311	7,941	1,221
20 under 30 percent	584	22,583	30,076	29,906	517	408	275	10,856	16,163	16,076	1,615	209
30 under 35 percent	366	17,978	41,359	39,712	328	456	201	9,521	34,868	33,237	1,289	300
35 under 40 percent	256	14,911	22,357	22,088	643	252	172	11,009	18,477	18,275	1,327	193
40 under 45 percent	411	17,762	35,133	34,470	1,690	211	315	14,451	32,907	32,244	2,017	130
45 under 50 percent	326	17,672	26,344	26,021	725	322	201	12,686	16,789	16,519	1,077	226
50 under 55 percent	459	17,285	25,630	25,283	[6]13	340	184	5,684	17,333	17,120	625	90
55 under 60 percent	192	11,150	19,335	19,101	913	129	(7)	(7)	(7)	(7)	(7)	(7)
60 under 65 percent	348	15,793	27,569	27,058	1,942	147	273	13,043	22,022	21,511	2,177	93
65 under 70 percent	378	16,499	19,678	19,152	357	205	199	6,489	8,805	8,656	949	90
70 percent or more	2,928	123,672	266,477	259,911	9,500	1,583	1,932	87,405	213,438	207,558	12,509	1,445
Total assets $100,000 under $1,000,000, total	6,852	1,879,972	1,985,121	1,896,207	46,114	29,588	4,416	1,268,013	1,585,644	1,516,339	90,913	16,941
Under 20 percent[3]	1,518	387,122	381,056	369,822	[6]16,807	12,810	576	153,001	203,787	197,566	6,361	4,910
20 under 30 percent	609	146,491	154,410	149,897	345	2,841	354	86,611	120,594	118,435	5,130	1,928
30 under 35 percent	236	58,007	115,569	111,582	2,765	1,630	151	40,990	106,313	102,792	3,676	1,237
35 under 40 percent	302	91,280	97,651	91,231	3,808	1,622	182	65,627	98,952	73,444	4,403	1,190
40 under 45 percent	316	82,838	143,309	139,961	2,011	2,091	212	55,462	127,229	124,830	3,368	1,350
45 under 50 percent	375	100,772	91,661	86,715	3,986	1,864	262	73,383	80,574	77,591	5,117	1,286
50 under 55 percent	325	81,625	127,334	123,062	3,139	1,114	225	60,787	109,262	106,654	4,926	917
55 under 60 percent	314	103,406	185,177	182,518	4,806	1,249	263	89,581	171,335	168,789	5,595	1,131
60 under 65 percent	381	110,184	140,324	137,007	574	1,438	240	62,958	110,596	108,634	4,208	753
65 under 70 percent	295	84,480	71,006	68,039	4,025	698	256	77,040	65,896	63,178	4,382	648
70 percent or more	2,181	633,767	477,624	436,373	37,462	2,231	1,695	502,573	411,106	374,426	43,747	1,591
Total assets $1,000,000 under $25,000,000, total	547	1,371,666	1,010,755	938,818	34,109	19,781	361	905,573	789,611	733,280	63,967	9,728
Under 20 percent[3]	127	333,716	190,085	178,322	[6]13,607	8,917	52	111,930	95,990	90,477	3,518	2,732
20 under 30 percent	52	114,952	94,418	88,390	655	2,912	32	68,073	68,196	64,523	3,352	1,453
30 under 35 percent	37	75,801	37,972	36,385	13	1,208	17	36,328	28,140	26,951	1,896	600
35 under 40 percent	14	32,815	29,215	27,860	924	733	10	25,115	24,954	24,054	1,218	477
40 under 45 percent	17	47,442	73,104	70,409	3,002	716	14	42,335	67,519	65,072	3,056	634
45 under 50 percent	18	34,452	45,736	43,496	413	657	12	21,677	31,922	30,362	1,079	404
50 under 55 percent	20	45,659	73,380	70,996	1,887	795	16	40,396	71,921	69,772	2,077	722
55 under 60 percent	27	58,249	59,833	53,852	2,901	872	12	37,982	51,011	46,620	3,763	418
60 under 65 percent	28	65,578	66,719	64,423	3,522	622	23	42,702	53,972	51,928	4,358	423
65 under 70 percent	18	71,679	79,942	78,247	1,811	591	13	43,763	58,167	56,895	4,937	353
70 percent or more	189	491,323	260,351	226,438	32,588	1,758	160	435,272	237,819	206,626	34,713	1,512
Total assets $25,000,000 or more, total	4	419,151	537,045	528,894	[6]48,810	371	3	111,637	100,848	95,696	10,052	371
Under 20 percent[3]	-	-	-	-	-	-	-	-	-	-	-	-
20 under 30 percent	-	-	-	-	-	-	-	-	-	-	-	-
30 under 35 percent	-	-	-	-	-	-	-	-	-	-	-	-
35 under 40 percent	-	-	-	-	-	-	-	-	-	-	-	-
40 under 45 percent	-	-	-	-	-	-	-	-	-	-	-	-
45 under 50 percent	-	-	-	-	-	-	-	-	-	-	-	-
50 under 55 percent	-	-	-	-	-	-	-	-	-	-	-	-
55 under 60 percent	1	50,001	64,473	62,753	6,129	287	1	50,001	64,473	62,753	6,129	287
60 under 65 percent	-	-	-	-	-	-	-	-	-	-	-	-
65 under 70 percent	-	-	-	-	-	-	-	-	-	-	-	-
70 percent or more	3	369,150	472,572	466,141	[6]54,939	84	2	61,636	36,375	32,943	3,923	84

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

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ACTIVE CORPORATION RETURNS

Table 6.—PERCENT OF NET WORTH TO TOTAL ASSETS: NUMBER OF RETURNS, TOTAL ASSETS, TOTAL COMPILED RECEIPTS, BUSINESS RECEIPTS, NET INCOME, AND INTEREST PAID, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Percent of net worth to total assets, by industrial division, by size of total assets	Returns with and without net income						Returns with net income					
	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Interest paid (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Interest paid (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
MINING												
Total[2]	13,017	16,949,154	10,925,775	10,408,286	738,864	161,098	5,735	11,870,119	8,502,316	8,095,143	1,259,942	88,217
Returns with assets greater than zero, total	12,265	16,949,154	10,897,064	10,383,509	742,805	160,029	5,639	11,870,119	8,489,143	8,083,179	1,258,636	88,158
Under 20 percent[3]	3,320	1,494,426	933,533	882,347	[5]192,995	39,613	908	400,710	413,304	387,901	26,377	10,732
20 under 30 percent	804	1,026,478	466,308	456,867	[6]92,965	27,701	433	493,245	358,018	351,427	40,777	13,321
30 under 35 percent	289	271,077	188,767	180,835	[6]3,817	5,051	134	132,033	114,824	109,072	3,345	2,804
35 under 40 percent	392	804,017	450,936	440,685	30,557	18,288	248	675,396	398,713	390,715	36,457	15,317
40 under 45 percent	482	439,398	242,795	228,103	[6]5,037	9,015	230	271,644	161,093	150,089	11,625	5,845
45 under 50 percent	426	742,230	534,896	517,018	28,017	9,846	218	643,795	465,349	450,600	36,916	7,989
50 under 55 percent	417	331,343	237,653	227,770	9,659	4,436	232	235,468	182,860	174,356	16,177	3,076
55 under 60 percent	371	839,413	631,268	611,274	77,679	7,503	156	592,708	504,411	489,979	87,116	5,118
60 under 65 percent	424	1,595,458	1,347,801	1,327,862	388,468	10,169	269	1,069,505	1,055,223	1,042,279	401,491	3,905
65 under 70 percent	398	1,040,136	684,491	652,982	73,958	10,105	236	763,119	506,689	485,913	89,977	6,526
70 percent or more	4,804	8,365,178	5,178,467	4,857,617	430,104	18,302	2,575	6,592,496	4,328,659	4,050,848	508,378	13,525
No percent computed[4]	138	([3])	149	149	[6]823	-	-	-	-	-	-	-
Total assets under $100,000, total[4]	6,104	204,574	296,578	280,266	[6]18,974	3,196	2,211	88,912	172,448	162,103	14,669	1,056
Under 20 percent[3]	2,007	56,599	104,035	100,211	[6]21,866	1,824	481	14,204	42,734	40,734	2,335	429
20 under 30 percent	371	14,498	23,227	22,908	[6]104	406	149	7,342	12,346	12,310	767	168
30 under 35 percent	148	5,167	7,167	7,132	[6]854	75	138	5,434	14,916	14,885	576	130
35 under 40 percent	158	6,459	14,247	14,136	331	167						
40 under 45 percent	283	10,866	15,367	14,527	42	162	159	7,117	10,591	9,937	1,092	66
45 under 50 percent	137	8,378	9,218	8,984	[6]213	101						
50 under 55 percent	235	9,452	12,769	9,720	737	91	224	8,909	14,491	11,382	1,671	87
55 under 60 percent	191	7,645	9,660	9,071	[6]98	104						
60 under 65 percent	148	6,079	6,573	5,188	[6]241	21	151	5,918	10,106	9,987	692	33
65 under 70 percent	143	4,357	8,828	8,819	210	12						
70 percent or more	2,145	75,074	85,338	79,421	3,905	233	909	39,988	67,264	62,868	7,536	143
Total assets $100,000 under $1,000,000, total	4,881	1,633,792	1,602,790	1,528,251	[6]12,765	22,881	2,703	878,831	1,068,687	1,015,354	72,384	9,914
Under 20 percent[3]	1,121	361,872	349,776	328,106	[6]43,011	10,789	359	110,463	147,240	133,335	5,937	2,595
20 under 30 percent	378	128,613	149,118	145,055	1,348	3,015	256	88,268	108,940	105,913	5,828	2,438
30 under 35 percent	106	33,951	59,451	57,251	[6]268	942	(7)	(7)	(7)	(7)	(7)	(7)
35 under 40 percent	196	83,894	97,772	94,540	2,988	1,637	122	46,377	79,820	77,823	4,487	901
40 under 45 percent	160	48,571	46,163	45,141	[6]1,130	515	(7)	(7)	(7)	(7)	(7)	(7)
45 under 50 percent	241	68,979	90,372	89,036	[6]416	1,002	161	47,208	80,589	79,603	3,000	584
50 under 55 percent	152	50,542	47,595	44,346	[6]944	825	121	28,042	38,312	34,677	1,920	488
55 under 60 percent	134	43,012	36,822	34,020	[6]1,925	485						
60 under 65 percent	230	62,875	78,137	75,192	1,874	618	160	34,118	50,056	47,421	2,648	286
65 under 70 percent	194	75,176	87,237	81,678	2,838	700	133	51,576	66,499	62,486	4,180	470
70 percent or more	1,969	676,307	560,347	533,886	25,881	2,353	1,228	428,135	416,875	396,423	42,478	1,242
Total assets $1,000,000 under $25,000,000, total	1,187	4,692,334	3,221,628	3,039,628	67,855	48,997	660	2,762,955	2,180,055	2,051,880	215,736	22,549
Under 20 percent[3]	187	676,659	450,358	426,868	[6]40,240	19,834	68	276,043	223,330	213,832	18,105	7,708
20 under 30 percent	52	189,060	177,259	173,044	[6]6,641	3,651	26	83,771	120,028	117,344	3,817	1,710
30 under 35 percent	32	109,488	86,400	82,284	[6]1,836	2,998	18	57,855	53,859	51,470	2,148	1,430
35 under 40 percent	34	114,613	81,350	78,885	102	2,789	18	51,793	54,965	53,335	4,261	1,132
40 under 45 percent	34	138,309	104,967	101,630	383	2,199	19	86,000	64,522	63,221	4,706	1,498
45 under 50 percent	45	171,828	155,524	144,513	4,993	3,192	22	101,149	102,659	94,209	10,051	1,832
50 under 55 percent	28	86,961	60,518	58,860	[6]2,660	1,368	12	25,525	30,925	29,873	1,343	502
55 under 60 percent	40	127,070	138,872	135,630	6,528	1,491	25	88,961	105,919	103,355	9,519	1,114
60 under 65 percent	39	163,587	109,078	104,012	794	1,746	20	56,021	30,474	27,498	5,278	502
65 under 70 percent	56	253,508	171,835	159,915	494	2,888	33	122,854	105,949	97,880	8,114	1,014
70 percent or more	640	2,661,251	1,685,467	1,573,987	105,938	6,841	399	1,812,983	1,287,425	1,199,863	148,394	4,107
Total assets $25,000,000 or more, total	93	10,418,454	5,776,068	5,535,364	706,689	84,955	65	8,139,421	5,067,953	4,853,842	955,847	54,639
Under 20 percent[3]	5	399,296	29,364	27,162	[6]87,878	7,166	-	-	-	-	-	-
20 under 30 percent	3	694,307	116,704	115,860	[6]87,568	20,629	2	313,864	116,704	115,860	30,365	9,005
30 under 35 percent	3	122,471	35,749	34,168	[6]859	1,036	1	48,217	6,361	4,878	630	666
35 under 40 percent	4	599,051	257,567	253,124	27,136	13,695	3	573,298	251,112	246,760	27,165	13,178
40 under 45 percent	5	241,652	76,298	66,805	[6]4,332	6,139	3	160,731	60,447	52,197	4,668	4,077
45 under 50 percent	3	493,045	279,782	274,485	23,653	5,551	3	493,045	279,782	274,485	23,653	5,551
50 under 55 percent	2	184,388	116,771	114,844	12,526	2,152	2	184,388	116,771	114,844	12,526	2,152
55 under 60 percent	6	661,686	445,914	432,553	73,174	5,423	4	492,351	380,853	370,204	76,314	3,851
60 under 65 percent	7	1,362,917	1,154,013	1,143,470	386,041	7,784	4	975,617	971,376	964,159	393,267	3,096
65 under 70 percent	5	707,095	416,591	402,570	70,416	6,505	4	586,520	327,452	318,761	77,289	5,030
70 percent or more	50	4,952,546	2,847,315	2,670,323	294,380	8,875	39	4,311,390	2,557,095	2,391,694	309,970	8,033

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6 .—PERCENT OF NET WORTH TO TOTAL ASSETS: NUMBER OF RETURNS, TOTAL ASSETS, TOTAL COMPILED RECEIPTS, BUSINESS RECEIPTS, NET INCOME, AND INTEREST PAID, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Percent of net worth to total assets, by industrial division, by size of total assets	Returns with and without net income						Returns with net income					
	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Interest paid (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Interest paid (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
CONSTRUCTION												
Total[2]	72,332	15,367,159	32,893,347	32,361,892	379,212	146,009	39,049	10,839,296	24,066,658	23,661,837	837,697	82,473
Returns with assets greater than zero, total	69,650	15,367,159	32,781,837	32,255,051	381,530	145,502	38,392	10,839,296	24,017,337	23,615,866	833,582	82,286
Under 20 percent[3]	25,380	5,444,967	9,446,882	9,313,325	[6]153,607	62,721	9,167	3,163,551	5,137,693	5,059,767	108,156	26,901
20 under 30 percent	6,703	1,782,005	4,396,366	4,345,531	57,887	18,503	4,626	1,383,502	3,475,344	3,435,720	88,823	12,527
30 under 35 percent	3,168	818,650	1,948,296	1,912,621	20,976	10,748	1,945	616,523	1,511,588	1,484,299	38,365	7,939
35 under 40 percent	2,851	718,357	1,910,170	1,889,455	38,453	7,222	2,001	539,897	1,538,140	1,521,022	50,687	4,924
40 under 45 percent	3,029	682,434	1,546,847	1,524,484	19,065	7,157	2,112	484,482	1,115,695	1,097,646	36,997	4,802
45 under 50 percent	2,862	816,536	2,145,709	2,113,549	49,315	8,851	1,919	655,962	1,761,756	1,736,521	62,066	6,054
50 under 55 percent	3,532	742,990	1,907,089	1,877,336	55,403	5,244	2,473	628,447	1,641,023	1,615,613	67,276	4,081
55 under 60 percent	2,543	1,059,538	1,990,241	1,937,676	45,254	11,196	1,947	668,332	1,529,741	1,489,812	78,329	4,753
60 under 65 percent	2,705	664,052	1,790,084	1,764,407	45,397	4,697	1,971	559,951	1,573,830	1,552,014	53,193	3,745
65 under 70 percent	1,974	452,949	1,054,563	1,031,577	32,877	2,711	1,349	344,318	852,349	833,139	40,651	1,974
70 percent or more	14,373	2,184,681	4,626,794	4,526,647	172,081	6,224	8,837	1,794,331	3,879,535	3,789,672	208,975	4,586
No percent computed[4]	530	(5)	18,796	18,443	[6]1,571	228	(7)	(7)	(7)	(7)	(7)	(7)
Total assets under $100,000, total[4]	45,126	1,451,769	5,368,581	5,328,276	[6]14,126	18,235	21,276	841,999	3,191,508	3,165,188	109,111	8,834
Under 20 percent[3]	17,541	510,860	1,976,010	1,964,100	[6]64,397	9,976	5,152	185,211	723,941	719,633	16,460	3,423
20 under 30 percent	3,613	142,800	541,475	536,532	5,567	1,662	2,259	102,615	419,392	415,390	12,243	1,197
30 under 35 percent	1,962	70,648	236,022	234,960	[6]2,920	887	1,003	41,394	140,300	139,729	3,325	416
35 under 40 percent	1,394	57,013	202,141	201,319	1,593	565	771	34,708	132,720	132,425	3,675	274
40 under 45 percent	1,789	65,980	222,984	221,447	3,565	892	1,168	47,885	161,148	159,844	5,649	646
45 under 50 percent	1,513	63,961	235,596	233,732	2,714	789	861	39,068	145,077	144,323	6,012	494
50 under 55 percent	2,279	77,081	328,712	326,958	6,871	571	1,468	56,530	263,535	262,207	9,688	332
55 under 60 percent	1,360	59,482	220,499	217,124	7,725	672	1,037	52,203	196,600	193,282	8,346	621
60 under 65 percent	1,716	65,316	228,388	226,954	3,929	438	1,133	47,635	184,156	182,939	6,292	359
65 under 70 percent	1,208	41,273	148,918	148,092	2,481	247	779	29,434	108,996	108,599	4,101	158
70 percent or more	10,221	297,355	1,009,040	998,615	20,317	1,308	5,600	205,316	715,000	706,176	33,256	914
Total assets $100,000 under $1,000,000, total	22,256	6,198,996	14,988,169	14,810,623	155,815	66,575	15,447	4,432,286	11,270,763	11,142,331	348,891	39,009
Under 20 percent[3]	6,978	2,087,621	4,351,766	4,301,343	[6]75,537	29,936	3,487	1,129,856	2,446,439	2,419,559	50,357	11,998
20 under 30 percent	2,800	810,029	2,138,759	2,119,407	25,492	9,487	2,142	651,241	1,727,510	1,712,360	39,589	7,012
30 under 35 percent	1,057	299,506	799,803	789,270	11,184	4,272	830	252,700	678,661	670,200	15,632	3,618
35 under 40 percent	1,352	385,891	1,125,085	1,114,069	29,331	4,401	1,153	330,243	1,012,467	1,002,613	33,053	3,648
40 under 45 percent	1,117	279,961	730,501	724,347	9,768	3,132	841	209,244	538,092	532,995	16,806	2,090
45 under 50 percent	1,244	312,288	943,098	931,516	14,634	4,152	968	233,259	739,044	731,947	20,316	2,374
50 under 55 percent	1,159	321,147	878,208	870,628	21,477	2,690	927	272,304	767,450	761,442	27,080	2,226
55 under 60 percent	1,087	316,783	899,996	889,912	25,949	2,662	837	246,383	714,599	706,162	30,895	1,890
60 under 65 percent	894	233,675	639,427	629,688	21,160	1,945	761	205,535	560,093	552,431	23,467	1,596
65 under 70 percent	681	179,252	488,539	478,337	6,929	1,034	498	120,810	391,381	383,186	11,573	721
70 percent or more	3,887	972,843	1,992,987	1,962,106	65,428	2,864	3,003	780,711	1,695,027	1,669,436	80,123	1,836
Total assets $1,000,000 under $25,000,000, total	2,231	5,998,841	10,585,566	10,354,628	189,528	45,838	1,643	4,411,306	8,232,730	8,051,743	290,810	26,735
Under 20 percent[3]	849	2,417,058	2,824,879	2,763,877	[6]16,922	20,593	520	1,533,775	1,812,852	1,775,507	34,730	9,424
20 under 30 percent	287	713,348	1,602,309	1,579,649	23,266	6,453	223	566,845	1,275,491	1,257,311	33,415	4,288
30 under 35 percent	147	371,905	858,822	842,064	11,213	3,699	111	281,639	668,570	656,393	17,443	2,435
35 under 40 percent	105	275,453	582,944	574,067	7,529	2,256	77	174,946	392,953	385,984	13,959	1,002
40 under 45 percent	121	252,097	526,058	516,379	8,311	2,379	102	187,139	409,993	402,940	13,190	1,532
45 under 50 percent	101	250,724	573,032	559,405	14,981	1,803	86	194,072	483,652	471,355	18,752	1,079
50 under 55 percent	93	266,033	572,178	559,309	17,532	1,978	77	220,884	482,047	471,523	20,985	1,518
55 under 60 percent	91	223,079	509,154	496,536	19,726	1,476	70	164,029	406,195	396,721	22,923	1,024
60 under 65 percent	92	269,130	697,878	686,667	16,675	1,810	75	238,360	636,227	626,507	19,435	1,570
65 under 70 percent	84	204,993	410,791	399,489	18,304	1,429	71	166,643	345,657	335,695	19,814	1,094
70 percent or more	261	755,021	1,427,521	1,377,186	68,913	1,962	231	682,974	1,319,093	1,271,807	76,164	1,769
Total assets $25,000,000 or more, total	37	1,717,553	1,839,521	1,761,524	50,313	14,854	26	1,153,705	1,322,336	1,256,604	84,770	7,708
Under 20 percent[3]	12	429,428	294,227	284,005	3,249	2,216	8	314,709	154,461	145,068	6,609	2,056
20 under 30 percent	3	115,828	113,823	109,943	3,562	901	2	62,801	52,951	50,659	3,576	30
30 under 35 percent	2	76,591	53,649	46,327	1,499	1,890	1	40,790	24,057	17,977	1,965	1,470
35 under 40 percent	-	-	-	-	-	-	-	-	-	-	-	-
40 under 45 percent	2	84,396	67,304	62,311	[6]2,579	754	1	40,214	6,462	1,867	1,352	534
45 under 50 percent	4	189,563	393,983	388,896	16,986	2,107	4	189,563	393,983	388,896	16,986	2,107
50 under 55 percent	1	78,729	127,991	120,441	9,523	5	1	78,729	127,991	120,441	9,523	5
55 under 60 percent	5	460,194	360,592	334,104	[6]8,146	6,386	3	205,717	212,347	193,647	16,165	1,218
60 under 65 percent	3	95,931	224,391	221,088	3,633	504	2	68,421	193,354	190,137	3,999	220
65 under 70 percent	1	27,431	6,315	5,659	5,163	1	1	27,431	6,315	5,659	5,163	1
70 percent or more	4	159,462	197,246	188,740	17,423	90	3	125,330	150,415	142,253	18,432	67

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6.—PERCENT OF NET WORTH TO TOTAL ASSETS: NUMBER OF RETURNS, TOTAL ASSETS, TOTAL COMPILED RECEIPTS, BUSINESS RECEIPTS, NET INCOME, AND INTEREST PAID, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Percent of net worth to total assets, by industrial division, by size of total assets	Returns with and without net income						Returns with net income					
	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Interest paid (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Interest paid (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
MANUFACTURING												
Total[2]	165,862	262,308,383	371,093,042	364,611,950	22,144,790	2,178,592	103,567	235,006,313	328,898,102	322,916,749	24,188,610	1,742,043
Returns with assets greater than zero, total	161,691	262,308,383	368,384,278	361,942,439	22,097,297	2,168,076	102,224	235,006,313	326,613,949	320,663,505	24,069,807	1,735,437
Under 20 percent[3]	37,538	8,686,257	18,109,065	17,926,872	[6]447,454	210,671	12,858	3,831,069	8,854,690	8,760,826	210,553	85,179
20 under 30 percent	12,782	8,926,261	16,432,465	16,308,969	52,569	173,707	8,216	4,703,226	9,726,556	9,651,752	320,094	78,537
30 under 35 percent	7,041	4,439,854	8,179,563	8,089,121	139,025	84,811	4,530	3,628,616	6,708,691	6,636,319	218,187	67,848
35 under 40 percent	7,124	7,044,390	11,461,876	11,298,694	271,646	129,115	4,843	6,027,625	9,723,520	9,591,216	348,529	106,473
40 under 45 percent	7,608	8,985,493	14,362,377	14,203,793	460,218	138,767	5,383	7,698,133	12,514,474	12,384,796	565,855	115,382
45 under 50 percent	7,330	8,379,023	15,642,845	15,475,275	464,675	136,180	5,100	7,025,119	13,365,818	13,218,097	558,963	114,497
50 under 55 percent	8,174	12,257,393	18,792,609	18,585,080	768,848	185,960	5,837	10,444,075	16,117,682	15,934,649	875,385	157,192
55 under 60 percent	7,788	23,819,329	35,543,037	35,046,394	2,037,801	248,569	5,929	22,271,452	33,493,331	33,026,977	2,157,735	227,756
60 under 65 percent	8,154	29,082,883	42,608,723	42,014,765	2,174,713	272,265	6,431	27,730,428	40,460,141	39,886,181	2,247,173	255,324
65 under 70 percent	8,545	29,471,536	36,789,937	36,198,917	2,244,161	234,594	6,380	25,864,521	32,604,320	32,085,819	2,530,473	200,822
70 percent or more	49,183	121,215,964	150,457,113	146,790,871	13,731,084	353,415	36,622	115,782,049	143,041,049	139,484,102	14,036,312	326,406
No percent computed[4]	424	(5)	4,668	3,688	11	22	(7)	(7)	(7)	(7)	(7)	(7)
Total assets under $100,000, total[4]	78,239	2,961,604	8,346,323	8,267,750	[6]31,569	36,532	39,181	1,736,183	5,186,504	5,137,299	206,936	17,690
Under 20 percent[3]	25,647	779,935	2,502,850	2,475,943	[6]127,065	17,950	7,595	263,129	940,267	927,062	25,875	5,090
20 under 30 percent	6,258	266,358	830,433	826,095	[6]353	3,958	3,544	159,867	543,941	541,329	13,209	2,514
30 under 35 percent	3,465	134,028	429,460	425,399	[6]1,180	2,106	1,983	83,417	301,109	298,472	8,682	1,274
35 under 40 percent	3,011	143,925	412,277	410,487	2,261	1,764	1,697	87,560	274,530	273,199	9,049	1,125
40 under 45 percent	3,203	144,356	418,411	416,523	4,475	1,742	1,958	95,101	300,810	300,025	8,594	1,267
45 under 50 percent	3,040	138,582	375,916	373,553	3,299	1,487	1,960	87,362	282,133	280,931	9,191	856
50 under 55 percent	3,545	139,404	406,200	400,676	8,523	1,465	2,137	96,087	294,036	289,033	12,795	988
55 under 60 percent	3,210	163,285	450,148	443,959	9,178	1,565	2,272	125,076	362,119	358,648	13,562	1,195
60 under 65 percent	3,288	140,011	420,863	416,338	13,612	1,274	2,377	114,873	336,620	332,486	16,967	1,053
65 under 70 percent	3,312	141,855	413,451	410,592	8,657	922	2,075	96,521	313,164	311,896	13,803	715
70 percent or more	19,836	769,865	1,681,646	1,664,497	47,073	2,277	11,588	527,190	1,234,098	1,221,447	74,661	1,592
Total assets $100,000 under $1,000,000, total	67,568	21,259,959	49,660,307	49,153,557	1,024,834	255,246	50,073	15,964,222	39,116,798	38,722,989	1,621,487	159,792
Under 20 percent[3]	10,751	3,071,641	7,609,247	7,549,560	[1]215,426	77,679	4,683	1,355,746	3,925,612	3,896,448	80,719	29,132
20 under 30 percent	5,714	1,761,827	4,788,670	4,747,943	49,490	36,069	4,090	1,274,557	3,659,755	3,627,152	97,300	25,679
30 under 35 percent	3,043	897,770	2,418,031	2,395,053	32,090	16,741	2,159	644,908	1,899,733	1,882,329	55,906	10,570
35 under 40 percent	3,561	1,125,349	3,046,502	3,010,166	59,009	19,554	2,737	869,492	2,470,055	2,449,359	82,987	13,871
40 under 45 percent	3,776	1,224,102	3,064,430	3,035,957	42,357	21,110	2,939	924,053	2,471,739	2,453,547	73,363	15,533
45 under 50 percent	3,577	1,079,448	2,802,577	2,782,122	60,267	16,246	2,678	815,615	2,178,014	2,161,841	85,357	12,272
50 under 55 percent	3,768	1,239,652	3,175,637	3,148,462	78,126	14,401	3,006	965,451	2,691,199	2,668,579	105,926	11,224
55 under 60 percent	3,547	1,179,366	2,870,117	2,844,180	96,146	12,687	2,812	977,835	2,494,351	2,473,014	111,119	10,138
60 under 65 percent	3,696	1,262,411	3,233,753	3,195,433	104,582	10,846	3,073	1,049,978	2,791,175	2,757,170	125,436	8,096
65 under 70 percent	4,037	1,303,557	3,003,534	2,975,342	104,038	10,617	3,278	1,041,015	2,530,331	2,507,606	120,173	7,956
70 percent or more	22,098	7,114,836	13,647,809	13,469,339	614,155	19,296	18,618	6,045,572	12,004,834	11,845,944	683,201	15,321
Total assets $1,000,000 under $25,000,000, total	14,830	54,037,035	91,655,644	90,430,118	4,396,582	490,981	12,034	45,015,738	77,546,453	76,501,893	5,081,135	353,713
Under 20 percent[3]	1,120	3,172,294	5,906,338	5,835,586	[6]77,379	77,568	569	1,687,226	3,460,073	3,422,212	85,517	37,227
20 under 30 percent	779	2,205,514	4,208,773	4,163,303	58,292	45,435	568	1,579,276	3,215,218	3,181,264	111,807	32,503
30 under 35 percent	515	1,520,306	2,891,523	2,856,993	44,189	29,828	372	1,075,640	2,205,846	2,179,405	82,940	20,401
35 under 40 percent	524	1,669,331	3,012,769	2,970,608	46,653	34,222	386	1,158,742	2,239,771	2,208,789	88,135	22,100
40 under 45 percent	591	1,775,818	3,437,088	3,397,143	83,721	29,846	457	1,290,271	2,694,415	2,662,293	121,424	20,817
45 under 50 percent	674	2,287,341	4,399,795	4,351,196	125,766	34,592	531	1,778,315	3,568,459	3,529,672	162,546	25,730
50 under 55 percent	793	2,850,707	5,542,138	5,482,109	179,128	39,486	637	2,303,103	4,654,856	4,603,249	219,767	31,276
55 under 60 percent	933	3,310,631	6,011,589	5,928,452	245,569	38,195	759	2,772,171	5,137,619	5,064,489	280,027	31,008
60 under 65 percent	1,040	4,058,758	7,247,756	7,170,807	309,109	41,577	860	3,342,998	5,974,743	5,908,629	348,259	32,949
65 under 70 percent	1,071	4,147,410	7,367,401	7,282,547	391,463	35,093	916	3,613,874	6,452,291	6,378,452	425,526	29,752
70 percent or more	6,790	27,038,925	41,630,474	40,991,374	2,990,071	85,139	5,979	24,414,122	37,943,162	37,363,439	3,155,187	69,950
Total assets $25,000,000 or more, total	1,054	184,049,785	218,722,004	214,091,014	16,707,450	1,385,317	936	172,290,170	204,764,194	200,301,324	17,160,249	1,204,242
Under 20 percent[3]	20	1,662,387	2,090,630	2,065,783	[6]27,584	37,474	11	524,968	528,738	515,104	18,442	13,730
20 under 30 percent	31	4,692,562	6,604,589	6,571,628	[6]54,860	88,245	14	1,689,526	2,307,642	2,302,007	97,778	17,841
30 under 35 percent	18	1,887,750	2,440,549	2,411,676	63,926	36,136	16	1,824,651	2,302,003	2,276,113	70,659	35,603
35 under 40 percent	28	4,105,785	4,990,328	4,907,433	163,723	73,575	23	3,911,831	4,739,164	4,659,869	168,358	69,377
40 under 45 percent	38	5,841,217	7,442,448	7,354,170	329,665	86,069	29	5,388,708	7,047,510	6,968,931	362,474	77,765
45 under 50 percent	39	4,873,652	8,064,557	7,968,404	275,403	83,855	31	4,343,827	7,337,212	7,245,653	301,869	75,639
50 under 55 percent	68	8,027,630	9,668,634	9,553,833	503,071	130,608	57	7,079,434	8,477,591	8,373,788	536,897	113,704
55 under 60 percent	98	19,166,047	26,211,183	25,829,803	1,686,908	196,122	86	18,396,370	25,499,242	25,130,826	1,753,027	185,415
60 under 65 percent	130	23,621,703	31,706,351	31,232,187	1,747,410	218,568	121	23,222,579	31,357,603	30,888,896	1,756,511	213,226
65 under 70 percent	125	23,878,714	26,005,551	25,530,436	1,940,003	188,962	111	21,113,111	23,308,534	22,887,865	1,970,971	162,399
70 percent or more	459	86,292,338	93,497,184	90,665,661	10,079,785	246,703	437	84,795,165	91,858,955	89,053,272	10,123,263	239,543

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6.—PERCENT OF NET WORTH TO TOTAL ASSETS: NUMBER OF RETURNS, TOTAL ASSETS, TOTAL COMPILED RECEIPTS, BUSINESS RECEIPTS, NET INCOME, AND INTEREST PAID, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Percent of net worth to total assets, by industrial division, by size of total assets	Returns with and without net income						Returns with net income					
	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Interest paid (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Interest paid (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES												
Total[2]	43,852	144,774,460	65,921,988	64,132,467	6,592,116	2,283,344	26,331	127,803,968	56,958,988	55,549,108	7,530,399	1,971,283
Returns with assets greater than zero, total	42,321	144,774,460	65,448,904	63,670,879	6,604,021	2,272,759	25,936	127,803,968	56,667,793	55,266,325	7,513,116	1,966,307
Under 20 percent[3]	12,973	5,978,185	4,598,633	4,493,944	[6]254,561	172,129	5,197	2,740,504	2,093,628	2,040,770	71,486	76,089
20 under 30 percent	3,298	4,953,440	3,735,976	3,568,486	129,772	122,591	2,068	4,334,557	3,040,204	2,887,745	154,055	108,653
30 under 35 percent	1,681	7,949,618	4,605,140	4,519,469	201,657	189,611	1,218	6,705,824	3,498,378	3,425,402	255,647	161,184
35 under 40 percent	1,626	13,926,791	5,492,586	5,422,815	590,094	287,849	1,203	13,494,051	5,247,563	5,182,659	603,070	279,524
40 under 45 percent	1,604	27,439,776	8,803,547	8,633,551	981,861	469,303	1,133	25,465,508	8,365,178	8,254,109	1,303,709	428,424
45 under 50 percent	1,617	17,372,447	5,965,668	5,880,048	938,805	271,170	1,259	15,530,437	5,344,274	5,283,950	980,676	244,442
50 under 55 percent	2,103	12,654,825	5,588,914	5,388,933	468,512	193,124	1,368	10,062,789	4,604,900	4,472,386	498,035	156,425
55 under 60 percent	1,533	29,906,767	14,055,421	13,769,765	2,543,323	360,134	1,107	29,430,583	13,873,121	13,593,867	2,557,350	355,136
60 under 65 percent	1,786	8,939,208	4,131,167	3,910,331	237,479	107,805	1,270	5,938,942	2,858,037	2,746,319	285,365	68,358
65 under 70 percent	1,545	5,347,994	2,213,137	2,108,554	123,303	50,070	1,182	4,780,007	2,011,879	1,912,621	129,967	44,392
70 percent or more	12,301	10,305,409	6,256,252	5,972,530	644,137	48,973	8,901	9,320,766	5,730,552	5,466,418	673,756	43,680
No percent computed[4]	254	([5])	2,463	2,453	[6]361	-	([7])	([7])	([7])	([7])	([7])	([7])
Total assets under $100,000, total[4]	27,533	882,790	1,887,305	1,837,522	[6]75,606	13,678	14,919	545,389	1,139,093	1,105,276	72,580	7,039
Under 20 percent[3]	9,173	269,500	647,257	628,393	[6]122,307	6,906	3,464	115,300	252,310	238,921	8,655	2,677
20 under 30 percent	1,908	69,482	165,942	162,184	1,896	1,693	1,040	42,324	103,853	101,031	3,957	1,153
30 under 35 percent	975	42,431	100,102	97,711	4,317	745	655	31,021	72,059	70,766	4,947	578
35 under 40 percent	995	32,603	65,891	64,378	2,132	489	686	22,161	53,790	52,711	2,969	330
40 under 45 percent	877	26,568	63,529	62,248	335	325	523	16,268	37,860	36,856	1,867	101
45 under 50 percent	779	24,936	64,036	63,050	749	411	532	17,601	51,749	51,619	1,424	267
50 under 55 percent	1,290	42,285	89,436	86,717	1,608	598	703	22,094	41,128	40,114	2,915	346
55 under 60 percent	919	41,515	91,207	90,030	2,773	475	568	28,418	71,315	70,447	3,483	262
60 under 65 percent	1,127	38,239	62,474	60,680	4,899	416	698	27,879	43,402	41,789	5,681	302
65 under 70 percent	851	26,207	70,531	68,636	1,313	293	560	19,499	54,904	54,245	2,299	237
70 percent or more	8,385	269,024	464,437	451,042	27,040	1,327	5,460	202,824	356,644	346,698	34,383	786
Total assets $100,000 under $1,000,000, total	11,953	3,617,792	4,975,194	4,834,222	173,917	56,743	8,782	2,691,410	3,678,047	3,566,222	249,015	35,982
Under 20 percent[3]	3,172	988,256	1,253,148	1,219,828	[6]40,619	27,019	1,401	462,524	568,084	551,670	17,887	11,944
20 under 30 percent	1,131	361,162	541,364	532,406	10,383	8,600	840	246,897	312,241	305,949	14,293	6,186
30 under 35 percent	555	187,418	255,304	248,047	10,923	3,656	446	153,167	202,407	196,683	12,326	2,868
35 under 40 percent	433	123,085	184,206	175,680	6,169	2,460	340	104,297	155,905	147,655	6,523	2,016
40 under 45 percent	494	158,481	320,816	313,963	11,727	2,765	398	131,102	277,591	273,154	13,227	2,119
45 under 50 percent	637	201,903	322,914	317,449	20,244	2,856	549	183,638	284,159	279,059	20,853	2,727
50 under 55 percent	631	176,852	309,066	300,638	15,158	2,324	509	143,790	275,790	267,890	17,016	1,860
55 under 60 percent	504	170,144	192,940	178,669	10,863	2,067	442	144,073	166,343	152,847	11,893	1,819
60 under 65 percent	523	142,497	261,794	259,978	18,809	1,335	449	125,883	227,815	226,134	19,451	1,283
65 under 70 percent	571	177,264	316,828	312,447	22,840	1,268	511	168,738	305,587	301,283	23,377	1,159
70 percent or more	3,302	930,730	1,016,814	975,117	87,420	2,393	2,897	827,301	902,125	863,898	92,169	2,001
Total assets $1,000,000 under $25,000,000, total	2,449	9,714,388	8,883,283	8,680,641	474,149	162,596	1,914	7,662,347	6,908,675	6,743,441	591,568	118,727
Under 20 percent[3]	600	2,185,015	1,624,094	1,590,588	[6]37,794	58,679	323	1,116,497	745,466	726,990	39,848	31,617
20 under 30 percent	242	1,104,206	1,118,448	1,089,675	23,292	26,051	174	792,785	774,917	756,105	37,964	18,079
30 under 35 percent	119	501,036	724,525	716,019	17,237	10,535	92	356,034	374,705	367,833	21,919	7,744
35 under 40 percent	151	850,898	684,286	676,682	43,776	17,783	134	778,482	618,713	612,078	47,451	16,562
40 under 45 percent	154	851,728	813,606	801,854	50,236	15,680	137	780,608	769,868	759,807	52,811	13,886
45 under 50 percent	139	608,834	556,685	548,993	39,001	10,233	121	539,191	486,195	480,250	43,063	9,302
50 under 55 percent	150	557,369	567,895	558,440	43,486	8,149	130	507,112	516,583	508,039	45,318	7,209
55 under 60 percent	90	317,498	416,030	406,643	33,443	4,030	80	296,901	389,744	380,916	34,154	3,680
60 under 65 percent	122	411,602	436,671	424,189	31,351	4,417	112	381,222	417,760	406,169	33,046	4,188
65 under 70 percent	111	344,590	421,985	414,040	41,596	2,265	101	325,614	401,396	393,640	42,132	2,113
70 percent or more	571	1,981,612	1,519,058	1,453,518	188,525	4,774	510	1,787,901	1,413,328	1,351,614	193,862	4,347
Total assets $25,000,000 or more, total	386	130,559,490	49,703,122	48,318,494	6,031,561	2,039,742	321	116,904,822	44,941,978	43,851,386	6,599,953	1,804,559
Under 20 percent[3]	28	2,535,414	1,074,134	1,055,135	[6]53,841	79,525	9	1,046,183	527,768	523,189	5,096	29,851
20 under 30 percent	17	3,418,590	1,910,222	1,784,221	94,201	86,247	14	3,252,551	1,849,193	1,724,660	97,841	83,235
30 under 35 percent	32	7,218,733	3,525,209	3,457,692	169,180	174,675	25	6,165,602	2,849,207	2,790,120	216,455	149,994
35 under 40 percent	47	12,920,205	4,558,203	4,506,075	538,017	267,117	43	12,589,111	4,419,155	4,370,215	546,127	260,616
40 under 45 percent	79	26,402,999	7,605,596	7,455,486	919,563	450,533	75	24,537,530	7,279,859	7,184,292	1,235,804	412,318
45 under 50 percent	62	16,536,774	5,022,033	4,950,556	878,811	257,670	57	14,790,007	4,522,171	4,473,022	915,336	232,146
50 under 55 percent	32	11,878,319	4,622,517	4,443,138	408,260	182,053	26	9,389,793	3,771,399	3,656,343	432,786	147,010
55 under 60 percent	20	29,377,610	13,355,244	13,094,423	2,496,244	353,562	17	28,961,191	13,245,719	12,989,657	2,507,820	349,375
60 under 65 percent	14	8,346,870	3,370,228	3,165,484	182,420	101,637	11	5,403,958	2,169,060	2,072,227	227,187	62,585
65 under 70 percent	12	4,799,933	1,403,793	1,313,431	57,554	46,244	10	4,266,156	1,249,992	1,163,453	62,159	40,883
70 percent or more	43	7,124,043	3,255,943	3,092,853	341,152	40,479	34	6,502,740	3,058,455	2,904,208	353,342	36,546

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6.—PERCENT OF NET WORTH TO TOTAL ASSETS: NUMBER OF RETURNS, TOTAL ASSETS, TOTAL COMPILED RECEIPTS, BUSINESS RECEIPTS, NET INCOME, AND INTEREST PAID, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Percent of net worth to total assets, by industrial division, by size of total assets	Returns with and without net income						Returns with net income					
	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Interest paid (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Interest paid (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
WHOLESALE AND RETAIL TRADE												
Total[2]	355,623	92,218,645	269,581,271	265,362,564	4,525,610	1,070,991	214,638	75,884,771	223,220,369	219,777,821	5,877,147	781,271
Returns with assets greater than zero, total	345,746	92,218,645	267,669,523	263,483,750	4,532,742	1,063,038	212,431	75,884,771	221,972,911	218,555,428	5,828,605	776,749
Under 20 percent[3]	85,640	13,312,998	45,772,844	45,205,908	[6]408,510	263,785	30,972	7,710,309	28,023,429	27,718,532	261,170	127,897
20 under 30 percent	30,870	8,588,320	26,114,038	25,751,426	218,532	161,255	19,293	6,797,590	20,416,935	20,137,462	326,437	121,986
30 under 35 percent	16,878	4,201,054	14,232,944	14,017,896	137,624	72,328	10,988	3,287,499	11,668,959	11,506,400	190,264	54,475
35 under 40 percent	16,469	4,183,905	13,687,792	13,452,724	174,040	67,032	11,423	3,331,853	11,181,134	10,991,846	215,132	52,074
40 under 45 percent	18,043	5,223,719	15,959,277	15,680,217	220,700	84,120	12,425	4,329,238	13,324,972	13,090,129	272,520	67,521
45 under 50 percent	16,871	5,249,077	16,375,810	16,117,303	256,222	73,515	11,894	4,494,898	14,190,021	13,967,627	299,805	61,202
50 under 55 percent	18,929	6,475,960	20,531,431	20,264,282	403,640	76,652	13,336	5,660,491	18,310,603	18,081,236	443,783	64,111
55 under 60 percent	16,219	6,346,014	15,999,157	15,654,964	385,610	63,225	11,872	5,632,790	14,218,546	13,904,073	419,296	53,915
60 under 65 percent	17,239	7,108,740	21,135,763	20,840,783	492,663	55,889	12,751	6,427,281	19,519,550	19,255,692	532,650	47,305
65 under 70 percent	15,505	9,663,417	26,557,522	26,185,758	1,058,457	71,873	11,505	9,120,524	25,260,559	24,915,873	1,094,487	66,784
70 percent or more	91,613	21,865,441	51,255,707	50,266,727	1,600,122	73,279	65,715	19,092,298	45,852,291	44,982,037	1,772,034	58,837
No percent computed[4]	1,470	(5)	47,238	45,762	[6]6,358	85	257	(5)	5,912	4,521	1,027	42
Total assets under $100,000, total[4]	208,341	7,950,656	28,090,216	27,726,322	2,225	87,760	108,787	4,827,882	17,880,928	17,661,035	473,570	40,710
Under 20 percent[3]	62,348	2,001,919	7,629,363	7,532,355	[6]247,438	39,766	19,125	739,442	2,942,125	2,905,344	48,446	11,738
20 under 30 percent	16,981	718,521	2,703,545	2,674,850	2,728	10,614	9,303	421,880	1,651,837	1,634,661	30,139	5,518
30 under 35 percent	9,063	390,329	1,379,781	1,363,956	6,469	5,787	5,243	243,649	905,327	896,642	15,070	3,293
35 under 40 percent	8,228	364,207	1,243,011	1,229,321	7,251	4,189	5,037	237,000	860,937	852,360	20,076	2,574
40 under 45 percent	9,481	415,729	1,610,464	1,593,294	13,247	4,642	5,635	268,317	1,087,220	1,077,928	23,646	2,900
45 under 50 percent	8,716	394,926	1,421,566	1,408,118	14,661	4,343	5,517	268,363	1,058,180	1,048,811	23,847	2,874
50 under 55 percent	10,562	410,238	1,513,985	1,495,956	14,923	3,703	6,469	281,683	1,127,822	1,116,647	28,258	2,553
55 under 60 percent	8,066	373,826	1,302,433	1,287,771	19,495	3,016	5,232	256,704	975,322	964,315	27,880	1,980
60 under 65 percent	9,341	390,002	1,397,067	1,377,911	24,140	2,641	6,163	290,284	1,075,612	1,060,030	33,294	1,879
65 under 70 percent	8,450	350,914	1,165,531	1,153,271	18,115	1,705	5,474	247,282	878,784	870,459	28,336	1,055
70 percent or more	55,635	2,140,045	6,676,232	6,563,757	134,992	7,269	35,332	1,573,278	5,311,850	5,229,317	189,551	4,504
Total assets $100,000 under $1,000,000, total	127,447	34,156,151	108,079,024	106,318,856	1,271,174	419,445	95,449	26,210,421	85,222,276	83,852,734	1,838,439	270,486
Under 20 percent[3]	21,822	5,719,303	18,934,487	18,652,835	[6]160,464	121,671	10,882	3,039,984	10,578,213	10,432,513	121,458	91,656
20 under 30 percent	12,882	3,492,844	12,436,026	12,262,930	80,766	67,708	9,202	2,578,438	9,451,741	9,326,771	131,387	46,536
30 under 35 percent	7,289	1,947,289	7,058,145	6,944,328	55,189	32,890	5,322	1,479,508	5,660,619	5,568,989	83,503	23,521
35 under 40 percent	7,657	2,074,631	7,133,312	7,026,672	88,582	33,839	5,912	1,616,017	5,769,208	5,685,202	108,223	25,847
40 under 45 percent	7,973	2,071,770	7,192,881	7,075,765	87,441	31,616	6,301	1,652,775	5,778,622	5,684,022	111,389	22,674
45 under 50 percent	7,489	2,042,187	7,084,897	6,974,927	99,597	27,687	5,841	1,645,813	5,861,812	5,772,815	121,319	20,881
50 under 55 percent	7,731	2,128,828	7,224,006	7,113,464	118,187	25,141	6,334	1,759,984	6,175,450	6,083,056	134,509	18,333
55 under 60 percent	7,502	1,946,604	6,261,196	6,156,593	109,974	20,456	6,087	1,620,784	5,430,904	5,338,663	126,044	16,002
60 under 65 percent	7,298	2,026,970	6,422,636	6,315,198	127,425	17,132	6,066	1,701,647	5,649,289	5,557,041	145,355	13,512
65 under 70 percent	6,418	1,837,374	5,716,975	5,620,573	114,030	12,390	5,443	1,572,842	5,003,062	4,922,458	126,899	9,596
70 percent or more	33,386	8,868,351	22,614,463	22,175,571	550,447	28,915	28,065	7,542,629	19,863,356	19,481,204	628,353	21,928
Total assets $1,000,000 under $25,000,000, total	9,747	27,609,081	76,392,925	75,064,430	1,396,013	324,643	8,003	23,146,431	65,830,703	64,704,571	1,617,962	242,696
Under 20 percent[3]	1,445	4,095,783	12,456,807	12,292,602	[6]15,594	78,087	948	2,745,006	9,181,630	9,077,898	68,738	43,531
20 under 30 percent	995	2,538,384	7,974,417	7,852,887	50,636	49,435	776	1,958,701	6,313,307	6,215,271	80,509	36,434
30 under 35 percent	521	1,407,493	4,461,710	4,386,968	61,048	22,167	419	1,135,057	3,831,384	3,772,928	72,307	16,539
35 under 40 percent	576	1,466,434	4,481,718	4,381,807	62,972	24,104	467	1,228,744	3,779,641	3,693,281	71,152	19,254
40 under 45 percent	576	1,579,743	4,594,696	4,513,072	67,041	24,720	478	1,311,075	4,041,804	3,972,369	79,529	14,69[illegible]
45 under 50 percent	652	1,772,915	5,186,733	5,093,329	86,918	24,414	522	1,541,673	4,587,415	4,505,072	94,593	20,376
50 under 55 percent	620	2,052,984	6,481,815	6,369,771	125,062	24,588	517	1,734,914	5,695,706	5,596,442	135,548	20,005
55 under 60 percent	629	1,908,834	5,408,652	5,311,567	124,238	21,463	532	1,667,416	4,815,579	4,730,283	133,242	18,151
60 under 65 percent	577	1,869,789	4,943,991	4,857,152	115,855	17,784	506	1,645,835	4,449,080	4,372,893	126,204	15,258
65 under 70 percent	611	1,810,381	4,740,612	4,665,552	146,338	13,337	563	1,664,783	4,487,796	4,418,680	151,055	11,880
70 percent or more	2,545	7,106,341	15,661,774	15,339,723	571,499	24,544	2,275	6,513,227	14,647,361	14,349,454	600,085	21,560
Total assets $25,000,000 or more, total	211	22,502,757	55,107,358	54,374,142	1,863,330	231,190	192	21,700,037	53,039,004	52,337,088	1,898,634	222,657
Under 20 percent[3]	25	1,495,993	6,752,187	6,728,116	14,986	24,261	17	1,185,877	5,321,461	5,302,777	22,528	20,472
20 under 30 percent	12	1,838,571	3,000,050	2,960,759	84,402	33,498	12	1,838,571	3,000,050	2,960,759	84,402	33,498
30 under 35 percent	5	455,943	1,333,308	1,322,644	14,918	11,484	4	429,285	1,271,629	1,267,841	15,384	11,122
35 under 40 percent	8	278,633	829,751	814,924	15,235	4,900	7	250,092	771,348	761,003	15,681	4,399
40 under 45 percent	13	1,156,477	2,561,236	2,498,086	52,971	23,142	11	1,097,071	2,417,326	2,355,810	57,956	22,248
45 under 50 percent	14	1,039,049	2,682,614	2,640,929	55,046	17,071	14	1,039,049	2,682,614	2,640,929	55,046	17,071
50 under 55 percent	16	1,883,910	5,311,625	5,285,091	145,468	23,220	16	1,883,910	5,311,625	5,285,091	145,468	23,220
55 under 60 percent	22	2,116,750	3,026,876	2,899,033	131,903	18,290	21	2,087,886	2,996,741	2,870,812	132,130	17,782
60 under 65 percent	23	2,821,979	8,372,069	8,290,522	225,243	18,332	22	2,789,515	8,345,569	8,265,728	227,797	17,256
65 under 70 percent	26	5,664,748	14,934,404	14,746,362	779,974	44,441	25	5,635,617	14,890,917	14,704,276	788,197	44,244
70 percent or more	47	3,750,704	6,303,238	6,187,676	343,184	12,551	43	3,463,164	6,029,724	5,92[illegible],062	354,045	10,845

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6.—PERCENT OF NET WORTH TO TOTAL ASSETS: NUMBER OF RETURNS, TOTAL ASSETS, TOTAL COMPILED RECEIPTS, BUSINESS RECEIPTS, NET INCOME, AND INTEREST PAID, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Percent of net worth to total assets, by industrial division, by size of total assets	Returns with and without net income						Returns with net income					
	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Interest paid (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Interest paid (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Wholesale Trade												
Total[2]	117,437	42,857,239	132,444,133	130,636,700	2,129,626	482,161	79,977	36,596,212	113,577,146	112,001,862	2,646,567	377,264
Returns with assets greater than zero, total	114,723	42,857,239	131,398,214	129,605,504	2,112,237	477,511	79,039	36,596,212	112,774,667	111,212,417	2,615,360	373,910
Under 20 percent[3]	27,684	7,462,137	28,130,458	27,885,090	[6]121,001	135,386	12,165	5,077,836	20,163,017	20,003,662	147,891	80,357
20 under 30 percent	10,069	4,740,722	15,086,146	14,927,143	164,792	73,695	7,583	4,075,427	12,725,302	12,590,847	206,798	60,060
30 under 35 percent	5,367	2,366,126	8,509,580	8,416,131	107,744	38,521	3,973	2,037,282	7,512,559	7,429,802	126,180	32,962
35 under 40 percent	5,540	1,955,424	7,040,777	6,958,501	105,474	28,292	4,354	1,668,653	6,065,066	5,996,063	117,825	23,696
40 under 45 percent	5,788	2,621,011	8,043,164	7,939,399	112,358	41,535	4,349	2,322,340	7,139,703	7,047,057	131,564	36,763
45 under 50 percent	5,615	2,276,928	7,232,110	7,120,593	131,414	27,229	4,540	2,050,070	6,618,465	6,514,054	143,117	24,036
50 under 55 percent	6,038	2,963,638	9,191,726	9,084,442	185,150	34,505	4,728	2,686,457	8,476,653	8,379,761	197,622	30,689
55 under 60 percent	5,482	3,458,825	8,216,497	8,025,001	209,351	32,506	4,563	3,185,132	7,361,175	7,179,730	222,046	28,830
60 under 65 percent	5,766	2,468,836	8,668,263	8,569,645	161,299	18,604	4,830	2,252,490	8,063,671	7,970,387	177,457	16,243
65 under 70 percent	5,486	2,905,557	7,882,450	7,733,245	215,450	18,786	4,531	2,683,248	7,376,896	7,237,667	234,159	16,510
70 percent or more	31,355	9,638,035	23,370,917	22,920,241	845,031	28,442	23,360	8,557,277	21,271,444	20,862,692	910,659	23,764
No percent computed[4]	533	(5)	26,126	26,073	[6]4,825	10	(7)	(7)	(7)	(7)	(7)	(7)
Total assets under $100,000, total[4]	58,238	2,246,781	9,549,164	9,403,473	27,310	21,514	33,169	1,507,004	6,610,527	6,509,448	177,956	11,298
Under 20 percent[3]	18,042	587,773	2,740,516	2,704,002	[6]84,963	10,892	6,402	252,964	1,173,357	1,155,985	20,436	3,514
20 under 30 percent	4,362	197,430	921,081	911,660	6,320	2,476	2,954	146,997	661,967	654,858	11,109	1,720
30 under 35 percent	1,987	88,253	404,039	399,730	3,770	1,042	1,307	62,367	282,872	279,807	5,604	711
35 under 40 percent	2,126	101,092	374,606	369,388	4,844	923	1,402	71,104	284,502	281,176	7,975	588
40 under 45 percent	2,375	108,471	503,874	495,989	4,314	962	1,471	71,672	360,475	357,733	7,130	632
45 under 50 percent	2,163	100,022	436,619	431,323	6,167	753	1,594	76,096	357,070	352,264	7,861	646
50 under 55 percent	2,546	101,748	509,549	503,832	8,859	738	1,681	80,404	412,439	407,239	12,000	599
55 under 60 percent	2,055	94,760	389,317	384,052	9,161	534	1,588	75,458	320,466	315,665	10,712	392
60 under 65 percent	2,440	114,902	439,029	430,143	9,745	612	1,899	96,537	386,855	379,026	11,509	548
65 under 70 percent	2,310	105,670	450,658	445,027	9,786	349	1,677	84,721	382,940	378,641	12,180	237
70 percent or more	17,299	646,660	2,353,750	2,302,254	54,132	2,223	11,131	488,684	1,986,868	1,946,359	71,398	1,711
Total assets $100,000 under $1,000,000, total	50,638	14,945,810	52,825,444	52,119,198	714,743	161,207	40,957	12,385,251	44,743,415	44,133,063	922,979	117,545
Under 20 percent[3]	8,639	2,546,489	9,290,423	9,184,666	[6]44,324	47,564	5,062	1,597,154	6,280,981	6,211,076	63,253	24,448
20 under 30 percent	5,069	1,530,391	5,909,054	5,848,471	50,139	25,480	4,113	1,260,934	4,900,737	4,852,343	67,099	19,774
30 under 35 percent	3,045	880,904	3,519,958	3,469,287	36,772	13,046	2,382	719,103	3,029,458	2,984,722	47,392	10,108
35 under 40 percent	3,056	902,159	3,524,564	3,486,024	53,219	12,497	2,648	773,136	3,050,173	3,018,298	58,830	10,836
40 under 45 percent	3,072	885,211	3,475,317	3,433,629	45,433	10,857	2,588	763,698	3,005,306	2,966,603	54,324	8,783
45 under 50 percent	3,075	936,885	3,516,078	3,471,283	58,993	10,943	2,614	827,047	3,182,580	3,141,254	65,196	9,185
50 under 55 percent	3,138	902,224	3,253,775	3,213,239	61,667	8,957	2,742	801,692	2,985,328	2,950,238	65,664	7,774
55 under 60 percent	3,039	843,434	3,416,163	3,366,424	62,574	8,057	2,646	756,200	3,032,098	2,985,100	67,763	6,985
60 under 65 percent	3,015	916,075	3,173,595	3,130,337	63,940	7,149	2,654	815,342	2,883,012	2,842,018	71,841	5,819
65 under 70 percent	2,830	856,086	3,083,451	3,042,820	63,285	5,308	2,533	781,916	2,821,950	2,785,185	68,384	4,379
70 percent or more	12,660	3,745,952	10,663,066	10,473,018	263,045	11,349	10,975	3,289,029	9,571,792	9,396,226	293,233	9,454
Total assets $1,000,000 under $25,000,000, total	5,750	16,561,276	48,935,273	48,337,690	857,728	191,936	4,827	14,044,750	42,580,757	42,058,060	984,637	146,767
Under 20 percent[3]	980	2,923,807	9,692,300	9,611,980	[6]5,353	52,682	685	2,078,070	7,428,593	7,374,791	45,082	31,436
20 under 30 percent	628	1,728,641	5,653,622	5,591,252	34,957	31,381	506	1,383,236	4,560,209	4,507,886	55,214	24,208
30 under 35 percent	331	967,684	3,313,954	3,279,273	51,818	13,311	280	826,527	2,928,600	2,897,432	57,800	11,021
35 under 40 percent	355	861,668	2,738,042	2,701,070	38,451	14,399	301	733,908	2,326,826	2,294,570	42,060	11,799
40 under 45 percent	336	906,358	2,824,329	2,792,960	39,628	13,224	285	765,999	2,534,278	2,505,900	47,127	10,856
45 under 50 percent	373	995,009	2,970,601	2,926,782	55,241	12,991	328	901,915	2,770,003	2,729,331	59,047	11,663
50 under 55 percent	349	1,156,859	4,108,935	4,056,916	83,306	13,481	300	1,001,554	3,759,419	3,711,829	88,640	10,987
55 under 60 percent	381	1,113,249	3,350,905	3,310,095	72,723	12,708	323	974,956	2,978,634	2,942,756	78,451	10,754
60 under 65 percent	305	952,936	2,599,741	2,563,965	60,431	8,001	271	855,688	2,337,906	2,304,143	66,924	7,034
65 under 70 percent	338	1,072,420	2,936,597	2,900,867	92,807	7,843	314	974,361	2,803,749	2,771,396	95,800	6,805
70 percent or more	1,374	3,882,645	8,746,247	8,602,530	333,719	11,915	1,234	3,548,536	8,152,540	8,018,026	348,492	10,204
Total assets $25,000,000 or more, total	97	9,103,372	20,088,333	19,745,143	512,456	102,854	86	8,659,207	18,839,968	18,511,846	529,788	98,300
Under 20 percent[3]	23	1,404,068	6,407,219	6,384,442	13,639	24,248	16	1,149,648	5,280,086	5,261,810	19,120	20,959
20 under 30 percent	10	1,284,260	2,602,389	2,575,760	73,376	14,358	10	1,284,260	2,602,389	2,575,760	73,376	14,358
30 under 35 percent	4	429,285	1,271,629	1,267,841	15,384	11,122	4	429,285	1,271,629	1,267,841	15,384	11,122
35 under 40 percent	3	90,505	403,565	402,019	8,960	473	3	90,505	403,565	402,019	8,960	473
40 under 45 percent	5	720,971	1,239,644	1,216,821	22,983	16,492	5	720,971	1,239,644	1,216,821	22,983	16,492
45 under 50 percent	4	245,012	308,812	291,205	11,013	2,542	4	245,012	308,812	291,205	11,013	2,542
50 under 55 percent	5	802,807	1,319,467	1,310,455	31,318	11,329	5	802,807	1,319,467	1,310,455	31,318	11,329
55 under 60 percent	7	1,407,382	1,060,112	964,430	64,893	11,207	6	1,378,518	1,029,977	936,209	65,120	10,699
60 under 65 percent	6	484,923	2,455,898	2,445,200	27,183	2,842	6	484,923	2,455,898	2,445,200	27,183	2,842
65 under 70 percent	8	871,381	1,411,744	1,344,531	49,572	5,286	7	842,250	1,368,257	1,302,445	57,795	5,089
70 percent or more	22	1,362,778	1,607,854	1,542,439	194,135	2,955	20	1,231,028	1,560,244	1,502,081	197,536	2,395

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6.—PERCENT OF NET WORTH TO TOTAL ASSETS: NUMBER OF RETURNS, TOTAL ASSETS, TOTAL COMPILED RECEIPTS, BUSINESS RECEIPTS, NET INCOME, AND INTEREST PAID, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Percent of net worth to total assets, by industrial division, by size of total assets	Returns with and without net income						Returns with net income					
	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Interest paid (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Interest paid (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Retail Trade												
Total[2]	217,269	45,480,664	128,013,664	125,786,529	2,225,003	546,558	122,675	36,256,172	102,348,725	100,637,991	2,989,266	374,053
Returns with assets greater than zero, total	210,975	45,480,664	127,212,649	125,002,852	2,247,861	543,501	121,583	36,256,172	101,937,963	100,238,621	2,973,059	373,055
Under 20 percent[3]	52,967	5,323,123	16,399,534	16,100,208	[6]271,317	120,431	17,100	2,306,890	7,084,138	6,951,966	97,500	43,862
20 under 30 percent	19,250	3,542,883	10,298,954	10,111,256	46,347	82,390	10,627	2,493,929	7,102,984	6,972,749	108,118	58,360
30 under 35 percent	10,590	1,676,323	5,293,122	5,176,725	26,343	31,099	6,401	1,131,623	3,807,356	3,731,704	58,634	19,423
35 under 40 percent	10,055	2,014,943	6,070,276	5,927,358	61,194	35,516	6,513	1,516,783	4,735,093	4,621,485	86,274	26,368
40 under 45 percent	11,159	2,244,492	7,112,701	6,952,477	99,660	36,467	7,352	1,753,642	5,623,284	5,493,566	124,975	26,291
45 under 50 percent	10,387	2,765,772	8,584,925	8,449,388	117,698	43,808	6,723	2,280,676	7,113,112	7,004,506	147,083	35,218
50 under 55 percent	11,735	3,250,103	10,668,791	10,519,135	209,270	38,797	7,781	2,751,073	9,241,392	9,117,593	234,917	30,662
55 under 60 percent	9,778	2,688,088	7,290,880	7,146,212	168,681	28,469	6,603	2,287,931	6,441,603	6,315,504	187,790	23,413
60 under 65 percent	10,358	4,398,614	11,848,099	11,659,816	317,053	35,146	7,123	3,982,021	10,914,771	10,751,254	338,801	30,037
65 under 70 percent	9,150	6,476,079	18,034,097	17,843,711	806,491	50,290	6,469	6,186,061	17,313,228	17,139,258	821,368	47,658
70 percent or more	54,830	11,100,244	25,592,177	25,098,401	668,150	41,034	38,719	9,565,543	22,556,293	22,135,212	767,078	31,721
No percent computed[4]	716	([5])	19,093	18,165	[6]1,709	54	172	([5])	4,709	3,824	521	42
Total assets under $100,000, total[4]	137,378	5,282,099	17,261,254	17,059,871	[6]19,316	61,718	69,326	3,077,864	10,485,619	10,377,943	272,087	27,416
Under 20 percent[3]	40,351	1,309,360	4,551,628	4,496,608	[6]148,151	27,144	11,541	447,721	1,643,314	1,625,738	25,453	7,791
20 under 30 percent	11,778	487,204	1,672,156	1,655,274	[6]3,827	7,720	5,772	250,331	902,264	894,370	17,529	3,535
30 under 35 percent	6,473	276,399	890,309	879,146	1,460	4,382	3,546	165,746	563,824	558,491	11,756	2,362
35 under 40 percent	5,746	247,093	799,569	791,358	3,174	3,086	3,458	157,667	547,226	542,134	11,615	1,918
40 under 45 percent	6,516	278,840	1,017,350	1,008,936	8,991	3,314	3,850	180,472	669,600	663,798	15,154	2,047
45 under 50 percent	6,081	275,791	926,075	918,821	7,789	3,469	3,586	179,590	657,845	653,849	14,911	2,152
50 under 55 percent	7,383	288,976	931,733	920,190	5,143	2,727	4,409	188,811	657,511	652,080	14,401	1,789
55 under 60 percent	5,565	259,551	859,862	851,092	10,128	2,290	3,369	170,482	621,280	615,394	16,530	1,528
60 under 65 percent	6,243	246,687	869,131	860,144	12,966	1,711	3,868	174,653	625,440	618,790	19,518	1,084
65 under 70 percent	5,621	227,022	662,010	655,739	9,282	1,287	3,532	154,872	465,859	462,093	15,289	777
70 percent or more	34,905	1,385,176	4,062,338	4,004,398	75,438	4,534	22,203	1,007,519	3,126,747	3,087,382	109,410	2,391
Total assets $100,000 under $1,000,000, total	69,946	17,381,771	50,724,681	49,748,978	490,288	238,809	49,370	12,447,214	36,878,309	36,182,422	821,105	140,159
Under 20 percent[3]	12,206	2,917,675	9,034,772	8,868,246	[6]109,248	70,114	5,335	1,288,100	3,880,963	3,810,958	53,012	25,285
20 under 30 percent	7,145	1,783,679	6,069,041	5,966,604	26,033	39,097	4,619	1,190,408	4,192,539	4,125,409	57,262	24,828
30 under 35 percent	3,944	986,913	3,324,460	3,264,656	17,497	18,362	2,732	708,396	2,465,515	2,421,091	33,930	12,364
35 under 40 percent	4,113	1,042,099	3,264,715	3,202,883	30,486	19,371	2,909	756,712	2,496,371	2,448,666	42,604	13,896
40 under 45 percent	4,433	1,061,100	3,385,644	3,315,458	38,732	18,973	3,336	792,883	2,519,521	2,467,186	51,629	12,588
45 under 50 percent	4,041	1,008,622	3,282,738	3,223,783	38,561	15,506	2,950	744,945	2,450,933	2,408,526	52,401	10,742
50 under 55 percent	4,103	1,078,445	3,592,148	3,526,758	50,218	14,535	3,173	831,863	2,856,668	2,803,249	61,934	9,301
55 under 60 percent	3,975	989,371	2,577,897	2,526,698	43,864	11,147	3,035	781,408	2,188,004	2,145,633	53,295	8,211
60 under 65 percent	3,862	999,771	2,942,416	2,881,433	55,071	9,223	3,035	787,899	2,481,972	2,433,583	64,503	7,026
65 under 70 percent	3,265	879,086	2,383,095	2,332,472	43,432	6,368	2,676	707,629	1,975,917	1,936,689	50,593	4,641
70 percent or more	18,859	4,635,010	10,867,755	10,639,987	255,642	16,113	15,570	3,856,971	9,369,906	9,181,432	299,942	11,277
Total assets $1,000,000 under $25,000,000, total	3,545	9,840,901	24,906,957	24,227,789	480,377	118,931	2,788	8,082,327	20,991,195	20,432,760	568,401	85,135
Under 20 percent[3]	409	1,040,392	2,509,541	2,432,647	[6]11,857	23,173	224	571,069	1,559,861	1,515,270	19,035	10,786
20 under 30 percent	325	717,689	2,160,096	2,104,379	13,115	16,433	234	498,879	1,610,520	1,567,971	22,301	10,857
30 under 35 percent	172	386,353	1,016,674	978,120	7,852	7,993	123	257,481	778,017	752,122	12,948	4,697
35 under 40 percent	191	537,623	1,579,806	1,520,212	21,259	8,632	142	442,817	1,323,713	1,271,701	25,334	6,628
40 under 45 percent	204	550,305	1,498,985	1,454,535	22,220	9,113	161	454,017	1,284,279	1,248,271	26,508	7,202
45 under 50 percent	255	687,322	2,002,310	1,957,060	27,315	10,304	177	562,104	1,630,532	1,592,407	35,738	7,795
50 under 55 percent	239	830,638	2,222,273	2,166,749	39,888	10,212	189	678,355	1,804,576	1,756,826	44,561	8,249
55 under 60 percent	223	729,798	1,886,357	1,833,819	47,679	7,949	184	626,673	1,665,555	1,619,874	50,955	6,591
60 under 65 percent	236	815,100	2,120,381	2,072,917	50,956	8,722	204	714,877	1,917,688	1,878,353	54,166	7,513
65 under 70 percent	247	656,970	1,597,084	1,560,421	46,436	5,155	224	610,559	1,479,544	1,445,397	48,145	4,760
70 percent or more	1,044	2,888,711	6,313,450	6,146,930	215,514	11,245	926	2,665,496	5,936,910	5,784,568	228,710	10,057
Total assets $25,000,000 or more, total	106	12,975,893	34,319,757	33,966,214	1,296,512	124,043	99	12,648,767	33,582,840	33,245,496	1,311,466	120,345
Under 20 percent[3]	1	55,696	303,593	302,707	[6]2,061	-	-	-	-	-	-	-
20 under 30 percent	2	554,311	397,661	384,999	11,026	19,140	2	554,311	397,661	384,999	11,026	19,140
30 under 35 percent	1	26,658	61,679	54,803	[6]466	362	-	-	-	-	-	-
35 under 40 percent	5	188,128	426,186	412,905	6,275	4,427	4	159,587	367,783	358,984	6,721	3,926
40 under 45 percent	6	354,247	1,210,722	1,173,548	29,717	5,067	5	326,270	1,149,884	1,114,311	31,684	4,454
45 under 50 percent	10	794,037	2,373,802	2,349,724	44,033	14,529	10	794,037	2,373,802	2,349,724	44,033	14,529
50 under 55 percent	10	1,052,044	3,922,637	3,905,438	114,021	11,323	10	1,052,044	3,922,637	3,905,438	114,021	11,323
55 under 60 percent	15	709,368	1,966,764	1,934,603	67,010	7,083	15	709,368	1,966,764	1,934,603	67,010	7,083
60 under 65 percent	17	2,337,056	5,916,171	5,845,322	198,060	15,490	16	2,304,592	5,889,671	5,820,528	200,614	14,414
65 under 70 percent	17	4,713,001	13,391,908	13,295,079	707,341	37,480	17	4,713,001	13,391,908	13,295,079	707,341	37,480
70 percent or more	22	2,191,347	4,348,634	4,307,086	121,556	9,142	20	2,035,557	4,122,730	4,081,830	129,016	7,996

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6.—PERCENT OF NET WORTH TO TOTAL ASSETS: NUMBER OF RETURNS, TOTAL ASSETS, TOTAL COMPILED RECEIPTS, BUSINESS RECEIPTS, NET INCOME, AND INTEREST PAID, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Percent of net worth to total assets, by industrial division, by size of total assets	Returns with and without net income						Returns with net income					
	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Interest paid (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Interest paid (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Wholesale and Retail Trade Not Allocable												
Total[2]	20,917	3,880,742	9,123,474	8,939,335	170,981	42,272	11,986	3,032,387	7,294,498	7,137,968	241,314	29,954
Returns with assets greater than zero, total	20,048	3,880,742	9,058,660	8,875,394	172,644	42,026	11,809	3,032,387	7,260,281	7,104,390	240,186	29,784
Under 20 percent[3]	4,989	527,738	1,242,852	1,220,610	[6]16,192	7,968	1,707	325,583	776,274	762,904	15,779	3,678
20 under 30 percent	1,551	304,715	728,938	713,027	7,393	5,170	1,083	228,234	588,649	573,866	11,521	3,566
30 under 35 percent	921	158,605	430,242	425,040	3,537	2,708	614	118,594	349,044	344,894	5,450	2,090
35 under 40 percent	874	213,538	576,739	566,865	7,372	3,224	556	146,417	380,975	374,298	11,033	2,010
40 under 45 percent	1,096	358,216	803,412	788,341	8,682	6,118	724	253,256	561,985	549,506	15,981	4,467
45 under 50 percent	869	206,377	558,775	547,322	7,110	2,478	631	164,152	458,444	449,067	9,605	1,948
50 under 55 percent	1,156	262,219	670,914	660,705	9,220	3,350	827	222,961	592,558	583,882	11,244	2,760
55 under 60 percent	959	199,101	491,780	483,751	7,578	2,250	706	159,727	415,768	408,839	9,460	1,672
60 under 65 percent	1,115	241,290	619,401	611,322	14,311	2,139	798	192,770	541,108	534,051	16,392	1,625
65 under 70 percent	869	281,781	640,975	608,802	36,516	2,797	505	251,215	570,435	538,948	38,960	2,616
70 percent or more	5,428	1,127,162	2,292,613	2,248,085	86,941	3,803	3,636	969,478	2,024,554	1,984,133	94,297	3,352
No percent computed[4]	221	(5)	2,019	1,524	176	21	(7)	(7)	(7)	(7)	(7)	(7)
Total assets under $100,000, total[4]	12,725	421,776	1,279,798	1,262,978	[6]5,769	4,528	6,292	243,014	784,782	773,644	23,527	2,196
Under 20 percent[3]	3,955	104,786	337,219	331,745	[6]14,324	1,730	1,182	38,757	125,454	123,621	2,557	433
20 under 30 percent	841	33,887	110,308	107,916	235	418	577	24,552	87,606	85,433	1,501	263
30 under 35 percent	603	25,677	85,433	85,080	1,239	363	390	15,536	58,631	58,344	1,710	220
35 under 40 percent	356	16,022	68,836	68,575	[6]767	180	177	8,229	29,209	29,050	486	68
40 under 45 percent	590	28,418	89,240	88,369	[6]58	366	314	16,173	57,145	56,397	1,362	221
45 under 50 percent	472	19,113	58,872	57,974	705	121	337	12,677	43,265	42,698	1,075	76
50 under 55 percent	633	19,514	72,703	71,934	921	238	379	12,468	57,872	57,328	1,857	165
55 under 60 percent	446	19,515	53,254	52,627	206	192	275	10,764	33,576	33,256	638	60
60 under 65 percent	658	28,413	88,907	87,624	1,429	318	396	19,094	63,317	62,214	2,267	247
65 under 70 percent	519	18,222	52,863	52,505	[6]953	69	245	7,689	29,985	29,725	867	41
70 percent or more	3,431	108,209	260,144	257,105	5,422	512	1,998	77,075	198,235	195,576	8,743	402
Total assets $100,000 under $1,000,000, total	6,863	1,828,570	4,528,899	4,450,680	66,143	19,429	5,122	1,377,956	3,600,552	3,537,249	94,355	12,782
Under 20 percent[3]	977	255,139	609,292	599,923	[6]6,892	3,993	485	154,730	416,269	410,479	5,193	1,923
20 under 30 percent	668	178,774	457,931	447,855	4,594	3,131	470	127,096	358,465	349,019	7,026	1,934
30 under 35 percent	300	79,472	213,727	210,385	920	1,482	208	52,009	165,646	163,176	2,181	1,049
35 under 40 percent	488	130,373	344,033	337,765	4,877	1,971	355	86,169	222,664	218,238	6,789	1,115
40 under 45 percent	468	125,459	331,920	326,678	3,276	1,786	377	96,194	253,795	250,233	5,436	1,303
45 under 50 percent	373	96,680	286,081	279,861	2,043	1,238	277	73,821	228,299	223,035	3,722	954
50 under 55 percent	490	148,159	378,083	373,467	6,302	1,649	419	126,429	333,454	329,569	6,911	1,258
55 under 60 percent	488	113,799	267,136	263,471	3,536	1,252	406	83,176	210,802	207,930	4,986	806
60 under 65 percent	421	111,124	306,625	303,428	8,414	760	371	98,406	284,305	281,440	9,011	667
65 under 70 percent	323	102,202	250,429	245,281	7,313	714	234	83,297	205,195	200,584	7,922	576
70 percent or more	1,867	487,389	1,083,642	1,062,566	31,760	1,453	1,520	396,629	921,658	903,546	35,178	1,197
Total assets $1,000,000 under $25,000,000, total	452	1,206,904	2,550,695	2,498,951	57,908	13,776	388	1,019,354	2,258,751	2,213,751	64,924	10,794
Under 20 percent[3]	56	131,584	254,966	247,975	1,616	2,232	39	95,867	193,176	187,837	4,621	1,309
20 under 30 percent	42	92,054	160,699	157,256	2,564	1,621	36	76,586	142,578	139,414	2,994	1,369
30 under 35 percent	18	53,456	131,082	129,575	1,378	863	16	51,049	124,767	123,374	1,559	821
35 under 40 percent	30	67,143	163,870	160,525	3,262	1,073	24	52,019	129,102	127,010	3,758	827
40 under 45 percent	36	123,080	271,382	265,577	5,193	2,383	32	91,059	223,247	218,198	5,894	1,641
45 under 50 percent	24	90,584	213,822	209,487	4,362	1,119	17	77,654	186,880	183,334	4,808	918
50 under 55 percent	32	65,487	150,607	146,106	1,868	895	28	55,005	131,711	127,787	2,347	769
55 under 60 percent	25	65,787	171,390	167,653	3,836	806	25	65,787	171,390	167,653	3,836	806
60 under 65 percent	36	101,753	223,869	220,270	4,468	1,061	31	75,270	193,486	190,397	5,114	711
65 under 70 percent	26	80,991	206,931	204,264	7,095	339	25	79,863	204,503	201,887	7,110	324
70 percent or more	127	334,985	602,077	590,263	22,266	1,384	115	299,195	557,911	546,860	22,883	1,299
Total assets $25,000,000 or more, total	8	423,492	699,268	662,785	54,362	4,293	7	392,063	616,196	579,746	57,380	4,012
Under 20 percent[3]	1	36,229	41,375	40,967	3,408	13	1	36,229	41,375	40,967	3,408	13
20 under 30 percent	-	-	-	-	-	-	-	-	-	-	-	-
30 under 35 percent	-	-	-	-	-	-	-	-	-	-	-	-
35 under 40 percent	-	-	-	-	-	-	-	-	-	-	-	-
40 under 45 percent	2	81,259	110,870	107,717	271	1,583	1	49,830	27,798	24,678	3,289	1,302
45 under 50 percent	-	-	-	-	-	-	-	-	-	-	-	-
50 under 55 percent	1	29,059	69,521	69,198	129	568	1	29,059	69,521	69,198	129	568
55 under 60 percent	-	-	-	-	-	-	-	-	-	-	-	-
60 under 65 percent	-	-	-	-	-	-	-	-	-	-	-	-
65 under 70 percent	1	80,366	130,752	106,752	23,061	1,675	1	80,366	130,752	106,752	23,061	1,675
70 percent or more	3	196,579	346,750	338,151	27,493	454	3	196,579	346,750	338,151	27,493	454

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6.—PERCENT OF NET WORTH TO TOTAL ASSETS: NUMBER OF RETURNS, TOTAL ASSETS, TOTAL COMPILED RECEIPTS, BUSINESS RECEIPTS, NET INCOME, AND INTEREST PAID, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Percent of net worth to total assets, by industrial division, by size of total assets	Returns with and without net income						Returns with net income					
	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Interest paid (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Interest paid (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
FINANCE, INSURANCE, AND REAL ESTATE												
Total[2]	334,388	650,590,826	70,841,547	39,476,590	8,250,426	8,371,672	204,991	543,582,161	61,558,474	35,496,553	9,163,412	5,219,703
Returns with assets greater than zero, total	317,630	650,590,826	70,214,931	39,206,589	8,213,496	8,267,607	199,167	543,582,161	61,143,008	35,321,638	9,054,789	5,172,887
Under 20 percent[3]	128,471	557,807,719	48,312,030	24,057,678	4,543,717	7,546,405	68,076	463,015,879	41,737,162	22,088,339	5,087,964	4,591,442
20 under 30 percent	28,307	18,796,885	5,228,700	4,032,816	443,733	294,814	19,184	15,626,482	4,421,575	3,367,976	501,755	245,974
30 under 35 percent	12,404	9,694,778	3,425,611	2,919,887	170,584	70,664	8,682	8,071,553	2,852,310	2,411,240	200,921	56,771
35 under 40 percent	11,793	5,854,380	1,962,001	1,580,045	154,529	67,260	8,190	4,931,079	1,736,373	1,402,058	177,790	51,627
40 under 45 percent	11,221	5,536,021	1,852,094	1,468,076	150,661	54,144	8,247	4,702,052	1,677,410	1,340,097	176,562	41,200
45 under 50 percent	8,568	3,809,980	1,111,874	841,167	116,856	39,529	6,612	3,308,434	1,028,350	781,439	130,285	31,760
50 under 55 percent	11,236	4,447,270	1,278,051	984,888	138,577	39,145	8,076	3,827,941	1,166,364	905,949	157,678	30,338
55 under 60 percent	8,260	3,776,878	950,604	694,367	141,789	27,719	6,182	3,400,593	878,474	642,787	156,610	22,526
60 under 65 percent	8,165	3,239,505	938,882	662,209	159,197	24,900	6,098	2,939,995	887,215	623,934	169,618	21,286
65 under 70 percent	7,409	3,748,418	734,530	479,477	136,762	23,131	5,648	3,437,104	680,088	449,776	148,769	19,588
70 percent or more	80,129	33,878,992	4,411,217	1,479,871	2,058,353	79,247	53,776	30,321,049	4,074,935	1,307,372	2,145,706	60,234
No percent computed[4]	1,667	(3)	9,337	6,108	[6]1,262	649	396	(3)	2,752	671	1,131	141
Total assets under $100,000, total[4]	166,063	6,403,691	2,244,890	1,327,192	165,515	129,341	90,895	3,890,743	1,557,097	874,462	322,594	69,904
Under 20 percent[3]	54,214	2,196,453	768,140	482,074	[6]45,582	71,458	22,260	988,361	401,953	246,808	47,701	30,356
20 under 30 percent	13,796	633,569	207,757	128,368	18,579	14,896	8,008	389,877	143,575	84,170	25,998	9,367
30 under 35 percent	6,331	260,613	106,357	71,962	10,590	5,750	3,831	173,275	89,894	61,340	13,492	4,082
35 under 40 percent	6,083	255,588	94,996	57,226	8,668	5,914	3,585	164,629	68,784	39,523	11,588	4,033
40 under 45 percent	6,020	249,587	94,690	61,447	6,591	4,461	4,020	174,267	71,593	42,768	11,684	3,370
45 under 50 percent	4,209	210,704	73,928	42,128	11,410	3,703	3,035	163,431	63,718	35,636	13,749	3,040
50 under 55 percent	6,471	245,572	93,510	56,840	13,849	3,707	4,215	177,506	67,282	35,529	17,647	2,681
55 under 60 percent	4,783	218,108	94,184	53,683	14,083	3,615	3,299	161,591	70,193	34,083	17,019	2,711
60 under 65 percent	4,766	179,281	83,991	53,041	13,393	2,185	3,168	126,181	69,260	42,183	16,393	1,501
65 under 70 percent	4,209	168,462	72,381	39,778	13,885	3,810	2,972	129,800	61,093	32,278	16,375	2,941
70 percent or more	53,514	1,785,754	545,619	274,537	101,311	9,193	32,106	1,241,825	447,000	219,473	129,817	5,681
Total assets $100,000 under $1,000,000, total	119,926	34,941,708	6,787,334	3,392,592	897,930	780,471	84,836	24,839,690	5,483,796	2,699,819	1,209,488	521,299
Under 20 percent[3]	50,013	15,754,982	2,561,114	1,196,862	45,272	477,971	28,248	9,205,985	1,743,202	781,078	250,501	272,829
20 under 30 percent	12,863	3,653,908	791,451	402,483	108,893	96,110	9,917	2,900,154	680,592	339,105	126,463	77,670
30 under 35 percent	5,486	1,512,037	340,432	182,466	50,337	35,831	4,410	1,220,620	297,102	156,511	55,671	28,955
35 under 40 percent	5,223	1,477,117	384,632	212,782	56,856	33,438	4,226	1,208,033	337,542	187,646	66,956	26,858
40 under 45 percent	4,754	1,328,535	299,610	130,836	49,943	30,201	3,901	1,087,595	262,052	114,123	57,235	24,903
45 under 50 percent	4,018	1,084,356	249,323	129,471	47,846	22,031	3,319	897,527	214,335	102,040	54,149	18,996
50 under 55 percent	4,414	1,175,810	315,243	183,208	53,295	19,207	3,595	955,105	274,779	158,762	61,904	15,651
55 under 60 percent	3,193	940,633	232,771	141,157	46,987	14,177	2,657	788,651	202,086	120,411	52,410	12,322
60 under 65 percent	3,107	806,897	208,284	118,574	48,290	10,652	2,692	683,999	191,072	106,954	52,431	9,241
65 under 70 percent	2,971	765,368	201,332	120,719	42,317	8,168	2,498	634,997	177,361	112,472	48,449	6,797
70 percent or more	23,884	6,442,065	1,203,142	574,034	347,894	32,685	19,373	5,257,024	1,103,673	520,717	383,319	27,077
Total assets $1,000,000 under $25,000,000, total	28,893	138,036,127	12,576,732	5,580,525	1,595,826	2,396,816	21,468	101,103,467	9,471,203	4,195,335	1,871,539	1,357,156
Under 20 percent[3]	21,878	114,564,414	7,685,921	2,456,387	668,213	2,155,451	15,945	82,291,902	5,449,109	1,760,025	836,516	1,175,172
20 under 30 percent	1,563	5,284,568	1,290,657	946,082	89,901	105,777	1,187	4,028,501	964,204	673,894	115,944	84,812
30 under 35 percent	549	1,801,813	540,656	431,549	40,124	25,399	414	1,385,107	399,530	309,161	53,432	20,694
35 under 40 percent	450	1,555,364	438,803	355,734	38,606	21,039	345	1,214,598	364,407	292,344	46,276	15,174
40 under 45 percent	425	1,408,781	300,278	215,438	23,548	17,994	306	1,005,465	213,766	147,509	36,769	12,029
45 under 50 percent	327	1,109,221	239,899	163,378	33,144	12,117	244	841,777	201,573	137,573	37,931	8,046
50 under 55 percent	330	1,063,263	228,276	166,843	28,704	12,018	246	788,564	183,283	133,661	35,396	7,797
55 under 60 percent	271	758,914	179,815	111,202	31,450	7,482	213	591,128	162,361	99,968	37,912	5,048
60 under 65 percent	282	982,256	302,212	189,358	69,815	9,340	228	858,744	282,488	173,561	73,095	7,821
65 under 70 percent	221	598,658	128,252	79,110	31,990	3,764	171	493,469	110,385	65,239	34,906	2,824
70 percent or more	2,597	8,908,875	1,241,963	465,444	540,331	26,435	2,169	7,604,212	1,140,097	402,400	563,362	17,739
Total assets $25,000,000 or more, total	2,748	471,209,300	48,605,975	28,906,280	5,554,225	4,960,979	1,968	413,748,261	44,630,912	27,552,022	5,651,168	3,224,528
Under 20 percent[3]	2,366	425,291,870	37,296,855	19,922,355	3,875,814	4,841,525	1,623	370,529,631	34,142,898	19,300,428	3,953,246	3,113,085
20 under 30 percent	85	9,224,840	2,938,835	2,555,883	226,360	78,031	72	8,307,950	2,633,204	2,270,807	233,350	74,125
30 under 35 percent	38	6,120,315	2,438,166	2,233,910	69,533	3,684	27	5,292,551	2,065,784	1,884,228	78,326	3,040
35 under 40 percent	37	2,566,311	1,043,570	954,303	50,399	6,869	34	2,343,819	965,640	882,545	52,970	5,562
40 under 45 percent	22	2,549,118	1,157,516	1,060,355	70,579	1,488	20	2,434,725	1,129,999	1,035,697	70,874	898
45 under 50 percent	14	1,405,699	548,724	506,190	24,456	1,678	14	1,405,699	548,724	506,190	24,456	1,678
50 under 55 percent	21	1,962,625	641,022	577,997	42,729	4,213	20	1,906,766	641,020	577,997	42,731	4,209
55 under 60 percent	13	1,859,223	443,834	388,325	49,269	2,445	13	1,859,223	443,834	388,325	49,269	2,445
60 under 65 percent	10	1,271,071	344,395	301,236	27,699	2,723	10	1,271,071	344,395	301,236	27,699	2,723
65 under 70 percent	8	2,215,930	332,565	239,870	48,570	7,389	7	2,178,838	331,249	239,787	49,039	7,026
70 percent or more	134	16,742,298	1,420,493	165,856	1,068,817	10,934	128	16,217,988	1,384,165	164,782	1,069,208	9,737

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6.—PERCENT OF NET WORTH TO TOTAL ASSETS: NUMBER OF RETURNS, TOTAL ASSETS, TOTAL COMPILED RECEIPTS, BUSINESS RECEIPTS, NET INCOME, AND INTEREST PAID, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Percent of net worth to total assets, by industrial division, by size of total assets	Returns with and without net income						Returns with net income					
	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Interest paid (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Interest paid (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
SERVICES												
Total[2]	121,024	19,853,108	23,346,783	22,106,222	849,352	347,425	64,026	13,895,142	18,080,535	17,180,545	1,313,102	211,246
Returns with assets greater than zero, total	116,271	19,853,108	23,166,396	21,959,288	848,591	342,800	62,867	13,895,142	17,979,050	17,091,080	1,300,695	209,376
Under 20 percent[3]	38,710	6,190,482	5,446,718	5,068,120	[6]155,527	182,764	13,757	3,216,158	3,010,682	2,789,306	127,455	95,066
20 under 30 percent	9,775	2,177,955	2,166,702	2,040,021	62,100	49,723	6,079	1,439,244	1,617,702	1,545,392	91,146	32,861
30 under 35 percent	4,320	833,831	1,199,367	1,149,984	33,860	13,554	2,535	621,989	956,390	919,700	44,930	9,488
35 under 40 percent	4,507	897,106	1,196,253	1,152,434	44,626	15,706	3,021	661,368	929,180	894,532	62,645	10,078
40 under 45 percent	4,040	748,156	1,185,344	1,144,401	46,074	11,953	2,483	590,567	1,037,899	1,003,094	56,136	8,749
45 under 50 percent	4,128	1,115,077	1,492,217	1,409,246	95,871	18,594	2,886	945,099	1,299,266	1,224,168	104,026	14,655
50 under 55 percent	5,355	1,094,052	1,511,381	1,448,874	85,536	11,687	3,413	893,085	1,367,961	1,312,374	94,088	8,907
55 under 60 percent	3,692	896,548	1,411,410	1,361,225	83,419	9,453	2,511	634,022	1,172,651	1,131,271	98,694	6,620
60 under 65 percent	4,434	812,801	1,231,648	1,185,512	73,173	7,177	2,784	649,649	1,074,528	1,037,807	84,639	5,314
65 under 70 percent	3,777	973,611	1,135,609	1,082,544	94,025	7,425	2,562	827,993	995,668	948,349	102,040	5,941
70 percent or more	31,999	4,113,489	5,179,377	4,907,518	386,606	14,627	20,458	3,415,968	4,514,522	4,282,950	434,549	11,592
No percent computed[4]	1,534	([5])	10,370	9,409	[6]1,172	137	378	([5])	2,601	2,137	347	105
Total assets under $100,000, total[4]	86,623	2,408,055	5,587,120	5,412,521	28,770	34,529	42,885	1,415,995	3,626,936	3,519,211	201,626	17,138
Under 20 percent[3]	29,217	725,586	1,672,826	1,607,180	[6]86,776	18,267	9,350	271,746	672,778	646,397	26,460	7,394
20 under 30 percent	6,699	221,053	516,929	504,520	7,549	4,396	3,940	138,718	364,024	353,625	13,275	2,600
30 under 35 percent	2,849	71,318	182,346	178,104	415	1,468	1,468	46,190	129,332	127,392	3,980	969
35 under 40 percent	3,042	103,673	230,448	224,805	5,201	1,302	1,897	71,146	169,361	165,393	8,406	887
40 under 45 percent	2,812	98,698	242,369	236,082	4,636	1,352	1,556	60,204	172,406	167,984	8,118	806
45 under 50 percent	3,046	114,955	281,665	271,705	6,191	2,466	2,040	78,860	197,260	188,632	10,253	968
50 under 55 percent	4,139	112,640	303,702	298,173	8,061	1,087	2,465	79,270	246,115	241,255	12,487	717
55 under 60 percent	2,536	93,869	219,717	214,965	2,495	697	1,542	59,747	155,853	153,114	8,503	370
60 under 65 percent	3,258	106,576	282,075	275,188	5,187	932	1,861	60,823	193,371	191,172	11,551	507
65 under 70 percent	2,583	70,917	165,350	162,043	6,486	552	1,623	48,760	127,856	125,191	8,695	326
70 percent or more	24,908	688,770	1,479,323	1,430,347	70,497	1,873	14,765	500,531	1,195,979	1,156,919	89,551	1,489
Total assets $100,000 under $1,000,000, total	27,474	7,282,141	8,865,606	8,406,857	261,508	138,723	18,523	4,883,706	6,916,081	6,590,869	433,404	81,850
Under 20 percent[3]	8,669	2,446,345	2,109,421	1,953,877	[6]55,345	75,830	4,018	1,126,804	1,200,270	1,113,156	51,524	35,444
20 under 30 percent	2,886	802,656	839,090	781,300	24,125	20,787	2,009	584,496	648,499	610,461	35,518	15,554
30 under 35 percent	1,378	325,026	534,692	517,067	17,241	6,184	995	238,458	451,803	437,604	22,194	4,546
35 under 40 percent	1,356	371,013	454,656	440,160	11,178	7,703	1,040	278,291	320,661	309,134	19,448	5,422
40 under 45 percent	1,158	308,467	441,966	418,470	15,539	6,049	870	222,525	382,646	361,874	21,068	3,924
45 under 50 percent	987	258,305	489,182	473,889	18,746	3,766	772	206,110	447,143	434,854	20,644	2,713
50 under 55 percent	1,121	290,651	536,710	518,015	24,204	3,442	880	232,228	494,730	479,051	25,423	2,754
55 under 60 percent	1,068	280,752	512,176	499,654	27,249	2,840	893	237,549	450,304	439,307	29,258	2,378
60 under 65 percent	1,092	275,201	360,230	347,954	15,710	3,061	854	213,571	306,278	297,709	19,597	2,367
65 under 70 percent	1,112	288,460	466,542	453,064	27,883	2,673	874	222,319	397,326	385,103	31,069	2,061
70 percent or more	6,647	1,635,265	2,120,941	2,003,407	134,978	6,388	5,318	1,321,355	1,816,421	1,722,616	157,661	4,687
Total assets $1,000,000 under $25,000,000, total	2,120	6,557,206	6,183,845	5,815,457	349,158	110,956	1,417	4,649,485	5,267,184	4,996,654	432,268	65,244
Under 20 percent[3]	813	2,290,479	1,240,569	1,128,206	[6]15,839	65,181	382	1,199,320	734,305	670,796	40,269	31,129
20 under 30 percent	185	662,102	554,582	513,843	20,441	12,532	127	437,919	441,901	422,760	26,825	8,263
30 under 35 percent	90	285,607	353,783	334,490	16,691	3,849	70	234,017	325,010	311,898	18,391	2,746
35 under 40 percent	105	273,613	405,673	386,107	26,708	4,177	82	237,628	387,625	369,473	28,305	3,337
40 under 45 percent	68	274,769	433,659	422,959	18,028	4,472	55	241,616	415,497	406,346	19,079	3,939
45 under 50 percent	92	310,906	449,785	433,485	21,569	5,021	71	229,218	383,278	370,515	23,764	3,633
50 under 55 percent	90	330,681	368,017	350,564	22,303	4,208	64	249,422	332,796	318,042	25,107	3,112
55 under 60 percent	84	264,980	366,576	349,106	31,869	2,842	73	239,058	358,607	341,883	33,114	2,504
60 under 65 percent	79	254,718	410,509	397,918	32,316	2,142	65	224,628	397,695	385,893	33,516	1,645
65 under 70 percent	77	248,659	225,333	213,114	16,461	2,169	60	191,339	192,102	183,732	19,081	1,523
70 percent or more	437	1,360,692	1,375,359	1,285,665	158,611	4,363	368	1,165,320	1,298,368	1,215,316	164,817	3,413
Total assets $25,000,000 or more, total	54	3,605,706	2,529,825	2,324,453	209,155	58,592	42	2,945,956	2,168,849	1,984,346	233,397	45,144
Under 20 percent[3]	11	728,072	423,902	378,857	2,433	23,486	7	618,288	403,329	358,957	9,202	21,099
20 under 30 percent	5	492,144	256,101	240,358	9,985	12,008	3	278,111	163,278	158,546	15,528	6,444
30 under 35 percent	3	151,880	128,546	120,323	[6]487	2,053	2	103,324	50,245	42,806	365	1,227
35 under 40 percent	4	148,807	105,476	101,362	1,539	2,524	2	74,303	51,533	50,532	6,486	432
40 under 45 percent	2	66,222	67,350	66,890	7,871	80	2	66,222	67,350	66,890	7,871	80
45 under 50 percent	3	430,911	271,585	230,167	49,365	7,341	3	430,911	271,585	230,167	49,365	7,341
50 under 55 percent	5	360,080	302,952	282,122	30,968	2,950	4	332,165	294,320	274,026	31,071	2,324
55 under 60 percent	4	256,947	312,941	297,500	21,806	3,074	3	97,668	207,887	196,967	27,819	1,368
60 under 65 percent	5	176,306	178,834	164,452	19,960	1,042	4	150,627	177,184	163,033	19,975	795
65 under 70 percent	5	365,575	278,384	254,323	43,195	2,031	5	365,575	278,384	254,323	43,195	2,031
70 percent or more	7	428,762	203,754	188,099	22,520	2,003	7	428,762	203,754	188,099	22,520	2,003

[1]Includes data from returns not allocable to an industrial division. [2]Includes data from returns with zero assets. [3]Includes zero and negative percents.
[4]Includes data from returns processed in thousands of dollars with either net worth or total assets greater than zero but less than $500.
[5]Less than $500 per return. [6]Deficit. [7]Not shown separately because of high sampling variability. However, the data are included in the totals.
Note: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Amortization (Thousand dollars)	Net income (less deficit): Total (Thousand dollars)	Net income (less deficit): Returns other than Form 1120-S (Thousand dollars)	Income subject to tax, returns other than Form 1120-S (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ALL INDUSTRIAL GROUPS[1]									
Total	1,140,574	802,790,920	849,131,939	577,039,064	22,159,675	1,216,881	43,505,174	43,122,695	47,246,572
Under $10,000	165,395	387,153	770,384	119,040	111,807	2,897	[2]167,489	[2]151,958	108,697
$10,000 under $25,000	127,510	1,460,656	2,219,537	507,952	242,298	4,720	33,859	35,464	259,439
$25,000 under $50,000	132,141	3,782,867	4,940,868	1,635,123	381,877	6,886	169,938	172,373	473,646
$50,000 under $100,000	151,583	9,562,558	11,253,542	5,014,898	601,677	9,418	311,068	293,084	674,107
$100,000 under $200,000	154,245	20,324,627	22,535,573	12,331,183	824,654	10,823	582,746	525,421	927,058
$200,000 under $500,000	163,078	49,117,049	52,558,603	33,712,946	1,364,916	27,395	1,265,711	1,142,216	1,770,177
$500,000 under $1,000,000	82,697	55,699,219	58,902,827	41,353,011	1,151,817	19,746	1,374,143	1,280,318	1,862,759
$1,000,000 under $5,000,000	76,249	149,178,327	156,533,497	116,170,441	2,547,700	73,640	4,350,340	4,241,654	5,099,515
$5,000,000 under $10,000,000	8,323	54,971,142	57,982,880	42,271,753	1,049,533	27,349	2,338,571	2,328,637	2,770,470
$10,000,000 under $50,000,000	5,852	111,912,144	118,317,938	83,152,299	2,527,742	111,461	6,496,097	6,493,479	7,071,981
$50,000,000 under $100,000,000	723	47,425,807	50,357,985	33,288,191	1,394,382	131,004	3,217,290	3,217,290	3,263,460
$100,000,000 under $250,000,000	436	65,200,488	68,807,653	45,014,474	2,197,419	214,512	5,356,665	5,356,665	5,242,299
$250,000,000 under $500,000,000	167	56,756,687	59,695,702	38,904,418	1,964,811	213,292	4,143,106	4,143,106	4,107,891
$500,000,000 under $1,000,000,000	70	47,182,684	48,724,941	32,317,291	1,794,404	200,156	3,656,358	3,656,358	3,489,059
$1,000,000,000 or more	56	129,829,512	135,050,321	91,246,044	3,887,399	116,327	10,713,572	10,713,572	10,057,469
Business receipts not reported	72,049	-	479,688	-	117,239	47,255	[2]336,801	[2]324,984	68,545
AGRICULTURE, FORESTRY, AND FISHERIES									
Total	17,139	4,214,621	4,402,207	3,022,983	178,203	1,134	37,334	35,627	152,994
Under $10,000	2,153	8,994	13,202	5,341	3,360	41	[2]7,338	[2]4,150	624
$10,000 under $25,000	2,145	37,127	43,311	18,277	5,744	33	[2]1,147	[2]320	2,933
$25,000 under $50,000	2,478	88,955	102,184	47,753	10,493	81	188	1,668	7,548
$50,000 under $100,000	3,116	231,993	253,874	133,009	18,602	38	3,760	5,555	12,585
$100,000 under $200,000	2,716	389,821	418,583	234,059	26,060	256	14,101	14,115	20,061
$200,000 under $500,000	2,496	759,129	801,789	538,490	37,206	71	29,637	21,809	30,852
$500,000 under $1,000,000	692	482,560	498,468	363,054	17,008	27	8,514	7,462	15,978
$1,000,000 under $5,000,000	649	1,198,526	1,231,648	995,492	29,858	464	22,363	22,491	33,147
$5,000,000 under $10,000,000	41	266,921	270,775	211,326	5,560	75	8,551	8,147	9,442
$10,000,000 under $50,000,000	15	254,644	262,373	201,682	7,493	39	10,837	10,837	12,245
$50,000,000 under $100,000,000	1	62,753	64,473	53,603	2,071	-	6,129	6,129	6,095
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	1	433,198	436,197	220,897	13,990	-	[2]58,862	[2]58,862	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	636	-	5,330	-	758	9	601	746	1,484
TOTAL MINING									
Total	13,017	10,408,286	10,925,775	6,067,937	719,555	98,276	738,864	734,690	1,019,625
Under $10,000	1,910	6,405	10,204	5,166	2,378	69	[2]9,493	[2]7,950	1,344
$10,000 under $25,000	1,212	20,503	23,853	12,548	2,478	22	[2]7,671	[2]7,727	1,291
$25,000 under $50,000	1,240	45,768	57,670	25,258	7,627	56	[2]14,408	[2]13,971	3,224
$50,000 under $100,000	1,296	95,988	108,066	53,999	12,874	7	[2]14,926	[2]15,354	5,668
$100,000 under $200,000	1,522	215,940	237,800	128,571	21,844	60	[2]7,542	[2]7,743	9,570
$200,000 under $500,000	1,595	505,477	538,226	310,829	46,483	559	8,610	7,774	27,277
$500,000 under $1,000,000	1,040	745,102	779,445	502,258	61,723	482	[2]1,868	[2]4,540	20,232
$1,000,000 under $5,000,000	861	1,720,628	1,858,977	1,140,278	154,458	17,762	[2]11,545	[2]15,418	101,714
$5,000,000 under $10,000,000	110	770,830	818,899	491,589	57,737	4,176	31,525	31,357	51,826
$10,000,000 under $50,000,000	97	1,999,970	2,087,792	1,229,168	125,441	6,951	130,422	130,422	117,754
$50,000,000 under $100,000,000	15	1,072,903	1,102,497	598,955	69,187	9,253	93,885	93,885	59,361
$100,000,000 under $250,000,000	13	1,787,509	1,856,922	938,818	94,914	13,314	303,317	303,317	232,321
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	2	1,421,263	1,432,088	630,500	54,326	974	388,129	388,129	386,673
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	2,104	-	13,336	-	8,085	44,591	[2]149,571	[2]147,491	1,370
MINING: METAL MINING									
Total	1,035	2,124,015	2,201,941	1,178,982	118,025	79,750	143,006	141,688	284,877
Under $10,000	162	230	244	579	177	12	[2]2,957	[2]2,797	5
$10,000 under $25,000									
$25,000 under $50,000									
$50,000 under $100,000	120	5,115	5,666	4,556	804	1	[2]9,739	[2]9,727	-
$100,000 under $200,000									
$200,000 under $500,000									
$500,000 under $1,000,000	145	80,324	82,886	52,537	5,970	108	2,548	949	2,543
$1,000,000 under $5,000,000	68	175,262	183,871	102,255	13,116	16,958	[2]71,646	[2]71,537	10,332
$5,000,000 under $10,000,000	21	140,569	143,522	81,782	12,098	4,035	9,569	9,569	10,620
$10,000,000 under $50,000,000	22	459,120	472,910	281,549	21,834	6,642	51,472	51,472	50,830
$50,000,000 under $100,000,000	5	374,327	384,603	227,900	25,347	7,001	53,368	53,368	18,842
$100,000,000 under $250,000,000	6	889,068	924,540	427,824	32,383	528	247,163	247,163	191,681
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	486	-	3,699	-	6,296	44,465	[2]136,772	[2]136,772	24

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Inventories, end of year (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Gross capital assets: Depreciable assets (Thousand dollars)	Gross capital assets: Other (Thousand dollars)	Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
ALL INDUSTRIAL GROUPS[1]								
Total	21,866,299	17,193,201	91,334,436	485,062,989	425,474,439	34,467,234	1,206,662,112	477,019,118
Under $10,000	21,860	75,829	78,219	2,129,826	2,677,465	1,698,392	8,036,185	1,870,126
$10,000 under $25,000	65,774	75,587	146,087	2,581,065	4,732,347	1,697,949	10,053,018	2,561,958
$25,000 under $50,000	124,538	114,235	369,481	4,551,876	6,910,167	1,980,403	14,401,346	4,425,916
$50,000 under $100,000	188,540	142,450	1,051,475	10,308,697	9,532,980	1,874,572	23,665,149	9,669,625
$100,000 under $200,000	291,585	246,019	2,222,032	19,746,769	11,483,106	1,811,014	37,295,408	19,153,881
$200,000 under $500,000	586,135	386,969	5,187,937	37,270,888	17,703,617	2,269,600	69,739,969	40,199,994
$500,000 under $1,000,000	655,242	401,366	5,623,472	34,243,218	14,705,392	1,702,032	67,421,656	40,874,510
$1,000,000 under $5,000,000	2,191,273	1,139,203	14,943,190	78,627,274	35,311,843	3,625,600	166,238,554	97,186,735
$5,000,000 under $10,000,000	1,143,561	676,726	6,056,824	35,343,345	15,754,080	1,752,452	74,750,708	40,551,654
$10,000,000 under $50,000,000	3,165,694	2,172,205	13,150,297	89,765,627	44,983,291	3,300,653	182,801,979	90,659,562
$50,000,000 under $100,000,000	1,653,721	1,641,941	6,414,803	33,054,620	31,182,968	1,612,613	87,145,689	30,382,206
$100,000,000 under $250,000,000	2,669,701	2,199,388	8,205,905	50,364,027	52,168,048	1,819,355	120,635,892	39,623,144
$250,000,000 under $500,000,000	2,086,019	1,742,697	6,666,397	38,710,793	44,954,926	1,465,517	99,145,148	25,099,532
$500,000,000 under $1,000,000,000	1,800,314	1,854,517	6,612,441	18,764,157	45,524,676	2,269,421	69,713,138	17,598,317
$1,000,000,000 or more	5,196,468	4,258,403	14,517,768	28,507,999	86,105,245	4,637,153	170,897,519	15,845,221
Business receipts not reported	25,874	65,666	88,108	1,092,808	1,744,288	950,508	4,720,754	1,316,737
AGRICULTURE, FORESTRY, AND FISHERIES								
Total	57,526	50,447	471,930	894,210	2,419,051	793,474	4,062,591	981,100
Under $10,000	165	5	2,010	18,640	48,234	47,780	112,832	27,129
$10,000 under $25,000	871	945	5,516	23,444	81,662	63,975	165,373	23,713
$25,000 under $50,000	2,188	1,290	26,621	57,537	139,775	86,163	302,665	61,334
$50,000 under $100,000	3,445	11,819	36,965	66,468	246,095	96,638	396,159	98,895
$100,000 under $200,000	5,913	6,626	62,920	131,506	326,547	134,453	585,366	161,909
$200,000 under $500,000	10,626	11,222	75,730	196,711	440,167	143,234	740,206	186,860
$500,000 under $1,000,000	6,257	2,532	42,619	92,631	233,003	70,495	368,037	97,770
$1,000,000 under $5,000,000	13,771	4,487	109,558	166,872	370,400	95,147	683,958	195,350
$5,000,000 under $10,000,000	4,581	1,312	44,060	35,734	77,077	21,806	156,230	46,807
$10,000,000 under $50,000,000	6,166	2,512	28,391	43,495	89,268	15,529	147,223	41,445
$50,000,000 under $100,000,000	3,013	1,033	9,313	7,728	17,948	6,392	50,001	7,044
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	6,533	27,943	41,655	335,034	-	307,514	13,417
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	530	131	284	11,789	13,841	11,862	47,027	19,427
TOTAL MINING								
Total	504,784	813,638	921,278	4,541,767	12,663,063	4,104,669	16,949,154	2,715,041
Under $10,000	365	1,683	2,025	15,460	49,225	60,074	124,642	32,216
$10,000 under $25,000	359	868	613	37,536	37,671	50,252	122,787	32,987
$25,000 under $50,000	1,005	2,181	3,934	38,523	99,226	69,908	175,968	38,278
$50,000 under $100,000	1,542	3,291	6,415	45,944	138,539	63,145	212,288	73,519
$100,000 under $200,000	3,305	4,591	15,136	111,829	237,013	88,074	327,729	96,664
$200,000 under $500,000	9,565	11,580	21,946	247,502	545,674	159,797	690,526	142,569
$500,000 under $1,000,000	8,318	8,850	23,437	239,665	647,465	182,100	764,733	239,164
$1,000,000 under $5,000,000	46,625	57,301	96,731	805,549	2,081,979	813,105	2,694,070	476,700
$5,000,000 under $10,000,000	24,577	23,505	52,631	299,655	802,525	477,769	1,271,084	151,239
$10,000,000 under $50,000,000	59,132	94,750	180,080	898,197	2,535,723	866,105	3,590,920	461,614
$50,000,000 under $100,000,000	30,578	42,202	172,943	494,837	1,775,682	220,779	2,153,547	242,020
$100,000,000 under $250,000,000	118,592	181,395	241,706	800,607	1,957,121	514,280	2,963,973	345,560
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	200,433	381,029	94,516	445,281	1,313,675	377,229	1,220,557	318,951
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	388	412	9,165	61,182	441,545	162,052	636,330	63,560
MINING: METAL MINING								
Total	147,069	177,219	328,153	1,112,214	2,998,867	1,032,171	4,323,711	506,544
Under $10,000	2	-	1,681	1,146	18,667	33,959	50,396	14,153
$10,000 under $25,000								
$25,000 under $50,000	-	-	179	2,972	5,672	21,400	37,970	2,749
$50,000 under $100,000								
$100,000 under $200,000								
$200,000 under $500,000	1,184	2,223	4,333	29,733	53,842	17,476	81,058	19,615
$500,000 under $1,000,000								
$1,000,000 under $5,000,000	5,138	9,406	24,941	135,614	347,729	180,133	503,225	48,344
$5,000,000 under $10,000,000	5,352	8,126	13,876	38,450	137,916	85,808	181,538	21,637
$10,000,000 under $50,000,000	26,283	30,179	52,333	245,723	466,747	216,714	713,204	131,149
$50,000,000 under $100,000,000	9,684	4,248	58,508	169,051	735,781	97,787	906,501	58,687
$100,000,000 under $250,000,000	99,420	123,037	164,194	446,069	817,681	297,018	1,354,080	177,317
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	6	-	8,108	43,456	414,832	81,876	495,739	32,893

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 7.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts	Total compiled receipts	Cost of sales and operations	Depreciation	Amortization	Net income (less deficit)		Income subject to tax, returns other than Form 1120-S
							Total	Returns other than Form 1120-S	
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MINING: BITUMINOUS COAL AND LIGNITE MINING									
Total	1,828	1,938,741	2,006,581	1,407,479	114,600	540	30,291	28,969	52,225
Under $10,000	176	765	933	230	76	-	9	9	59
$10,000 under $25,000	203	3,333	3,437	2,859	309	-	[2]1,695	[2]1,666	32
$25,000 under $50,000	130	5,389	5,894	2,792	466	-	97	134	192
$50,000 under $100,000	225	16,620	18,029	10,418	2,142	-	[2]472	[2]621	763
$100,000 under $200,000	213	29,665	30,093	19,750	2,714	43	[2]1,801	[2]1,191	169
$200,000 under $500,000	243	76,640	80,457	56,269	5,794	5	[2]2,026	[2]2,516	788
$500,000 under $1,000,000	215	153,329	156,073	119,457	8,165	-	[2]291	[2]642	3,032
$1,000,000 under $5,000,000	178	315,572	330,454	234,643	17,895	403	10,274	9,266	10,869
$5,000,000 under $10,000,000	29	206,651	213,663	139,363	14,995	63	[2]2,066	[2]2,066	5,899
$10,000,000 under $50,000,000	23	480,094	493,419	355,828	26,899	22	4,863	4,863	12,178
$50,000,000 under $100,000,000	3	218,078	220,243	163,345	8,983	-	3,305	3,305	922
$100,000,000 under $250,000,000	3	432,605	452,896	302,525	26,076	3	19,467	19,467	16,525
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	187	-	940	-	86	1	627	627	797
MINING: CRUDE PETROLEUM AND NATURAL GAS									
Total	6,873	4,572,461	4,876,115	2,388,584	359,438	3,928	483,812	485,298	591,337
Under $10,000	1,372	4,493	7,989	3,346	1,739	57	[2]4,664	[2]3,505	1,272
$10,000 under $25,000	779	13,158	15,498	7,658	1,510	21	[2]4,681	[2]4,800	798
$25,000 under $50,000	769	27,992	38,682	14,978	4,513	8	[2]2,019	[2]1,834	2,377
$50,000 under $100,000	584	44,296	53,488	25,538	5,456	4	[2]9,929	[2]9,820	4,293
$100,000 under $200,000	819	112,187	131,066	66,572	11,682	11	[2]8,063	[2]8,110	6,675
$200,000 under $500,000	695	220,739	243,717	127,064	21,793	502	477	615	14,607
$500,000 under $1,000,000	440	319,777	343,866	201,822	31,174	187	[2]9,009	[2]8,707	7,258
$1,000,000 under $5,000,000	372	752,372	850,870	497,512	86,501	291	16,037	14,016	45,297
$5,000,000 under $10,000,000	32	223,024	256,993	129,272	19,751	26	17,042	16,874	26,768
$10,000,000 under $50,000,000	36	733,646	774,747	388,162	59,896	77	40,027	40,027	31,256
$50,000,000 under $100,000,000	5	342,635	352,347	121,934	28,939	1,670	49,408	49,408	39,597
$100,000,000 under $250,000,000	3	356,879	366,813	174,226	30,629	-	20,801	20,801	24,115
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	2	1,421,263	1,432,088	630,500	54,326	974	388,129	388,129	386,673
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	965	-	7,951	-	1,529	100	[2]9,744	[2]7,796	351
MINING: MINING AND QUARRYING OF NONMETALLIC MINERALS, AND ANTHRACITE MINING									
Total	3,281	1,773,069	1,841,138	1,092,892	127,492	14,058	81,755	78,735	91,186
Under $10,000	200	917	988	1,011	386	-	[2]1,881	[2]1,657	8
$10,000 under $25,000	175	3,041	3,868	1,157	481	1	[2]701	[2]667	461
$25,000 under $50,000	328	11,898	12,582	6,257	2,537	48	[2]4,660	[2]4,445	655
$50,000 under $100,000	435	31,417	32,445	15,592	4,761	2	[2]3,206	[2]3,606	612
$100,000 under $200,000	448	67,255	69,806	39,478	6,898	5	2,239	1,691	2,663
$200,000 under $500,000	645	205,266	211,048	125,738	18,646	52	10,025	9,541	11,755
$500,000 under $1,000,000	294	201,337	206,459	132,971	17,214	188	5,101	3,861	7,589
$1,000,000 under $5,000,000	243	477,422	493,782	305,868	36,946	110	33,790	32,837	35,216
$5,000,000 under $10,000,000	28	200,586	204,721	141,172	10,893	52	6,980	6,980	8,539
$10,000,000 under $50,000,000	16	327,110	346,716	203,629	16,812	210	34,060	34,060	23,490
$50,000,000 under $100,000,000	2	137,863	145,304	85,776	5,918	582	[2]12,196	[2]12,196	-
$100,000,000 under $250,000,000	1	108,957	112,673	34,243	5,826	12,783	15,886	15,886	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	466	-	746	-	174	25	[2]3,682	[2]3,550	198
CONSTRUCTION									
Total	72,332	32,361,892	32,893,347	27,155,785	627,039	2,558	379,212	351,860	711,230
Under $10,000	3,931	17,141	22,268	10,332	1,929	39	[2]5,054	[2]4,421	1,695
$10,000 under $25,000	5,428	93,389	97,687	57,547	3,924	10	[2]5,678	[2]6,067	2,802
$25,000 under $50,000	7,140	263,302	271,776	172,177	11,499	30	[2]7,252	[2]7,189	6,189
$50,000 under $100,000	9,369	701,793	715,346	479,541	20,534	71	[2]2,922	[2]4,719	11,331
$100,000 under $200,000	13,056	1,862,561	1,888,570	1,372,144	45,059	538	[2]1,046	[2]5,075	32,108
$200,000 under $500,000	14,907	4,689,992	4,747,479	3,650,017	99,117	158	27,324	17,333	85,687
$500,000 under $1,000,000	7,404	5,180,185	5,240,810	4,235,320	90,508	166	68,807	61,288	101,763
$1,000,000 under $5,000,000	5,651	10,866,078	11,014,947	9,402,554	190,622	304	143,961	139,398	226,121
$5,000,000 under $10,000,000	426	2,920,750	2,972,612	2,585,503	59,014	84	48,732	48,546	72,673
$10,000,000 under $50,000,000	224	4,206,815	4,292,365	3,758,131	76,465	1,119	95,867	95,500	113,937
$50,000,000 under $100,000,000	11	731,834	757,912	641,437	12,690	-	24,314	24,314	27,282
$100,000,000 under $250,000,000	6	828,052	846,912	791,082	11,688	-	[2]4,375	[2]4,375	19,782
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	4,779	-	24,663	-	3,990	39	[2]3,466	[2]2,673	9,860

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Inventories, end of year (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Gross capital assets: Depreciable assets (Thousand dollars)	Gross capital assets: Other (Thousand dollars)	Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
MINING: BITUMINOUS COAL AND LIGNITE MINING								
Total	22,194	51,275	90,207	698,722	1,837,242	438,837	2,315,566	325,957
Under $10,000	22	12	10	544	1,922	2,615	2,805	2,727
$10,000 under $25,000	-	-	21	2,607	1,865	100	3,746	1,280
$25,000 under $50,000	64	5	71	1,865	8,138	2,018	6,529	1,845
$50,000 under $100,000	194	767	241	6,926	8,543	818	14,746	3,778
$100,000 under $200,000	50	6	297	9,409	21,547	570	22,903	6,692
$200,000 under $500,000	211	812	2,804	21,704	63,442	11,628	73,494	20,293
$500,000 under $1,000,000	1,286	1,481	3,216	35,689	110,060	12,242	108,615	32,413
$1,000,000 under $5,000,000	4,219	6,715	9,189	123,791	263,679	76,242	343,332	60,241
$5,000,000 under $10,000,000	2,829	2,605	9,105	80,333	231,256	80,904	271,790	28,286
$10,000,000 under $50,000,000	5,919	9,564	23,420	184,827	464,554	109,555	576,532	75,336
$50,000,000 under $100,000,000	372	6,699	11,925	62,786	176,560	41,100	237,818	41,665
$100,000,000 under $250,000,000	6,805	22,608	29,908	167,619	482,864	93,296	646,179	50,263
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	223	1	-	622	2,812	7,749	7,077	1,138
MINING: CRUDE PETROLEUM AND NATURAL GAS								
Total	294,863	527,270	326,114	2,042,892	6,009,799	2,310,032	7,897,816	1,433,413
Under $10,000	338	1,663	216	12,439	24,234	23,106	63,572	12,145
$10,000 under $25,000	236	805	322	27,500	25,202	26,150	75,761	24,261
$25,000 under $50,000	763	2,155	1,245	29,413	58,836	53,238	116,613	22,472
$50,000 under $100,000	1,186	2,016	3,602	28,180	82,832	47,478	138,431	49,630
$100,000 under $200,000	2,292	3,382	5,854	78,499	129,383	78,255	218,309	67,752
$200,000 under $500,000	4,978	8,608	7,773	147,319	283,544	124,243	398,075	75,641
$500,000 under $1,000,000	2,702	3,545	6,789	119,039	326,961	133,870	403,684	149,027
$1,000,000 under $5,000,000	21,684	32,676	27,707	372,391	1,013,303	502,537	1,343,447	286,459
$5,000,000 under $10,000,000	12,149	8,762	15,226	117,241	265,827	283,277	620,477	68,448
$10,000,000 under $50,000,000	15,110	36,502	68,590	320,654	1,355,964	477,633	1,842,650	188,429
$50,000,000 under $100,000,000	20,522	18,988	57,250	171,995	652,310	34,595	733,739	111,411
$100,000,000 under $250,000,000	12,367	26,728	36,008	160,219	458,177	123,966	658,336	38,391
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	200,433	381,029	94,516	445,281	1,313,675	377,229	1,220,557	318,951
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	103	411	1,016	12,722	19,551	24,455	64,165	20,396
MINING: MINING AND QUARRYING OF NONMETALLIC MINERALS, AND ANTHRACITE MINING								
Total	40,658	57,874	176,804	687,939	1,817,155	323,629	2,412,061	449,127
Under $10,000	3	8	118	1,331	4,402	394	7,869	3,191
$10,000 under $25,000	123	63	270	6,429	8,102	9,106	20,564	6,933
$25,000 under $50,000	178	21	2,615	5,593	30,768	11,394	42,645	13,051
$50,000 under $100,000	162	508	2,396	10,518	45,478	11,603	54,038	18,785
$100,000 under $200,000	942	1,203	8,764	23,059	81,119	8,461	80,141	21,423
$200,000 under $500,000	4,344	2,160	11,369	76,977	196,785	23,052	214,928	45,562
$500,000 under $1,000,000	3,199	1,601	9,320	57,568	163,469	20,174	181,781	39,979
$1,000,000 under $5,000,000	15,584	8,504	34,894	173,753	457,268	54,193	504,066	81,656
$5,000,000 under $10,000,000	4,247	4,012	14,424	63,631	167,526	27,780	197,279	32,868
$10,000,000 under $50,000,000	11,820	18,505	35,737	146,993	248,458	62,203	458,534	66,700
$50,000,000 under $100,000,000	-	12,267	45,260	91,005	211,031	47,297	275,489	30,257
$100,000,000 under $250,000,000	-	9,022	11,596	26,700	198,399	-	305,378	79,589
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	56	-	41	4,382	4,350	47,972	69,349	9,133
CONSTRUCTION								
Total	297,143	115,567	1,643,020	7,726,913	5,410,113	381,635	15,367,159	6,565,845
Under $10,000	728	3,959	6,135	33,443	23,520	3,955	74,199	30,348
$10,000 under $25,000	825	1,075	8,789	53,597	38,336	8,670	154,076	94,951
$25,000 under $50,000	1,813	6,521	22,558	71,815	91,960	7,324	187,834	82,181
$50,000 under $100,000	3,457	1,452	72,819	183,566	178,135	17,774	458,267	191,264
$100,000 under $200,000	10,015	4,555	143,049	433,949	361,784	32,219	943,668	414,071
$200,000 under $500,000	28,180	10,466	296,181	1,063,512	820,708	53,936	2,087,840	926,433
$500,000 under $1,000,000	36,133	13,260	316,000	1,106,324	721,887	46,946	2,170,300	940,227
$1,000,000 under $5,000,000	97,797	21,424	531,842	2,443,598	1,652,235	76,860	4,619,321	2,133,024
$5,000,000 under $10,000,000	35,164	9,620	96,820	764,441	512,779	30,913	1,410,060	640,449
$10,000,000 under $50,000,000	55,511	26,402	84,488	1,012,108	703,510	81,305	2,094,555	772,895
$50,000,000 under $100,000,000	13,429	11,554	19,426	248,148	153,260	4,125	480,092	109,680
$100,000,000 under $250,000,000	9,901	4,584	11,320	224,202	98,928	1,318	389,106	88,569
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	4,190	695	33,593	88,210	53,071	16,290	297,841	141,753

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Amortization (Thousand dollars)	Net income (less deficit) Total (Thousand dollars)	Net income (less deficit) Returns other than Form 1120-S (Thousand dollars)	Income subject to tax, returns other than Form 1120-S (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TOTAL MANUFACTURING									
Total	165,862	364,611,950	371,093,042	260,824,028	9,838,599	386,451	22,144,790	22,041,859	22,678,874
Under $10,000	7,894	30,409	36,281	21,732	4,257	153	[2]18,647	[2]16,979	1,075
$10,000 under $25,000	8,225	143,950	157,194	91,905	7,071	180	[2]25,235	[2]23,579	3,316
$25,000 under $50,000	12,417	451,819	472,972	278,711	20,944	1,543	[2]37,814	[2]32,919	9,265
$50,000 under $100,000	19,813	1,435,581	1,465,976	914,177	48,855	764	[2]21,852	[2]20,193	38,927
$100,000 under $200,000	25,459	3,698,509	3,751,417	2,463,818	106,903	1,538	2,931	[2]5,574	87,792
$200,000 under $500,000	35,391	11,544,135	11,684,749	8,107,532	282,995	4,550	184,405	152,929	313,933
$500,000 under $1,000,000	21,219	14,981,857	15,160,811	10,960,055	311,982	3,129	325,514	295,575	467,216
$1,000,000 under $5,000,000	23,712	50,145,645	50,757,833	37,588,665	940,618	12,748	1,661,435	1,622,020	1,977,485
$5,000,000 under $10,000,000	3,325	22,894,817	23,218,446	16,982,047	462,993	8,148	1,078,464	1,074,266	1,180,701
$10,000,000 under $50,000,000	2,655	54,316,958	55,021,949	39,444,143	1,263,437	35,420	3,191,733	3,191,817	3,372,172
$50,000,000 under $100,000,000	352	24,189,353	24,590,322	16,657,701	687,754	43,488	1,698,927	1,698,927	1,786,062
$100,000,000 under $250,000,000	221	34,985,636	35,812,654	24,622,919	984,895	43,921	2,601,463	2,601,463	2,649,971
$250,000,000 under $500,000,000	86	30,550,282	31,113,629	21,303,482	832,025	36,986	2,228,407	2,228,407	2,175,356
$500,000,000 under $1,000,000,000	40	28,341,426	28,776,235	19,543,221	1,014,323	83,843	2,048,205	2,048,205	1,966,218
$1,000,000,000 or more	37	86,901,573	89,029,193	61,843,920	2,864,869	109,709	7,240,183	7,240,183	6,639,123
Business receipts not reported	5,016	-	43,381	-	4,678	331	[2]13,329	[2]12,689	10,262
MANUFACTURING: BEVERAGE INDUSTRIES									
Total	3,147	8,315,555	8,423,232	4,680,409	204,691	3,695	477,808	471,993	480,130
Under $10,000	(3)	(3)	(3)	(3)	-	-	(3)	(3)	-
$10,000 under $25,000	(3)	(3)	(3)	(3)	(3)	-	(3)	(3)	-
$25,000 under $50,000	174	6,265	6,572	3,742	332	-	[2]103	[2]101	208
$50,000 under $100,000	263	21,259	21,531	13,367	813	6	234	194	366
$100,000 under $200,000	637	89,820	91,028	49,032	4,151	58	[2]1,244	[2]480	1,658
$200,000 under $500,000	817	262,217	267,258	138,744	13,969	1,163	9,189	7,873	10,900
$500,000 under $1,000,000	419	295,541	299,565	155,060	13,364	4	14,131	12,932	14,326
$1,000,000 under $5,000,000	496	939,779	968,282	523,145	34,575	74	48,102	44,135	49,269
$5,000,000 under $10,000,000	68	467,025	473,074	241,273	14,586	4	21,841	21,800	22,913
$10,000,000 under $50,000,000	67	1,435,330	1,451,934	696,527	32,609	14	78,165	78,165	81,957
$50,000,000 under $100,000,000	18	1,292,735	1,305,633	674,644	15,548	12	95,535	95,535	96,218
$100,000,000 under $250,000,000	13	1,945,189	1,967,422	1,006,072	41,761	24	120,864	120,864	111,513
$250,000,000 under $500,000,000	3	972,507	982,278	712,464	15,668	7	54,592	54,592	53,960
$500,000,000 under $1,000,000,000	1	586,767	587,534	465,798	17,242	2,328	36,866	36,866	36,842
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	86	-	-	-	43	1	[2]156	[2]149	-
MANUFACTURING: FOOD AND KINDRED PRODUCTS									
Total	14,825	50,506,739	50,925,227	39,957,480	760,365	4,213	1,707,644	1,690,703	1,784,926
Under $10,000	269	827	1,076	477	379	1	[2]1,083	[2]1,029	2
$10,000 under $25,000	410	6,637	9,508	5,855	432	3	[2]2,642	[2]2,597	615
$25,000 under $50,000	494	17,554	17,886	9,883	762	8	[2]392	[2]34	394
$50,000 under $100,000	1,127	86,724	89,151	54,217	4,185	42	[2]1,497	[2]1,679	1,560
$100,000 under $200,000	1,594	232,082	237,464	165,721	9,197	26	[2]3,096	[2]3,501	2,935
$200,000 under $500,000	3,337	1,092,514	1,105,651	803,949	26,484	287	11,549	9,871	21,420
$500,000 under $1,000,000	2,553	1,801,014	1,821,786	1,391,283	35,458	218	25,036	22,633	30,657
$1,000,000 under $5,000,000	3,542	7,928,012	8,001,821	6,223,262	139,418	307	174,191	162,978	188,377
$5,000,000 under $10,000,000	595	4,077,082	4,121,967	3,218,054	70,324	391	108,808	107,207	109,172
$10,000,000 under $50,000,000	511	10,101,240	10,169,193	8,221,873	132,327	1,602	264,330	264,414	296,507
$50,000,000 under $100,000,000	42	2,749,258	2,771,840	2,176,802	32,286	219	117,510	117,510	120,949
$100,000,000 under $250,000,000	35	5,249,959	5,293,328	3,834,234	80,950	263	296,517	296,517	297,911
$250,000,000 under $500,000,000	19	6,734,143	6,793,908	5,082,262	95,180	431	342,952	342,952	341,197
$500,000,000 under $1,000,000,000	5	3,158,384	3,174,222	2,540,827	45,859	44	146,173	146,173	145,458
$1,000,000,000 or more	4	7,271,309	7,316,024	6,228,781	86,422	369	230,835	230,835	227,772
Business receipts not reported	288	-	402	-	702	2	[2]1,547	[2]1,547	-
MANUFACTURING: TOBACCO MANUFACTURES									
Total	168	4,948,121	4,965,434	2,795,629	37,667	93	566,624	566,624	569,011
Under $10,000	-	-	-	-	-	-	-	-	-
$10,000 under $25,000	-	-	-	-	-	-	-	-	-
$25,000 under $50,000	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	-
$50,000 under $100,000	(3)	(3)	(3)	(3)	-	-	(3)	(3)	-
$100,000 under $200,000	(3)	(3)	(3)	(3)	-	-	(3)	(3)	(3)
$200,000 under $500,000	(3)	(3)	(3)	(3)	(3)	-	(3)	(3)	(3)
$500,000 under $1,000,000	4	3,259	5,103	2,355	153	1	942	942	73
$1,000,000 under $5,000,000	55	117,600	118,315	80,640	2,373	1	7,708	7,708	8,444
$5,000,000 under $10,000,000	7	53,157	54,293	39,666	457	-	[2]243	[2]243	3,202
$10,000,000 under $50,000,000	8	156,698	158,974	93,846	2,348	2	19,754	19,754	19,585
$50,000,000 under $100,000,000	4	271,805	272,985	175,460	3,128	-	20,023	20,023	20,012
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	3	1,254,887	1,261,569	747,784	9,693	24	122,325	122,325	122,325
$500,000,000 under $1,000,000,000	1	543,231	543,925	162,437	3,462	9	60,646	60,646	60,491
$1,000,000,000 or more	2	2,534,262	2,537,021	1,484,095	15,951	55	334,997	334,997	334,398
Business receipts not reported	(3)	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Inventories, end of year (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Gross capital assets: Depreciable assets (Thousand dollars)	Gross capital assets: Other (Thousand dollars)	Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
TOTAL MANUFACTURING								
Total	11,362,214	8,028,325	55,763,129	75,407,651	169,961,045	12,414,958	262,308,383	51,098,571
Under $10,000	271	686	12,555	47,431	65,862	16,153	147,845	42,212
$10,000 under $25,000	1,039	2,641	27,384	63,185	108,784	10,353	201,949	68,431
$25,000 under $50,000	2,674	4,658	62,903	123,907	256,875	22,073	409,945	150,990
$50,000 under $100,000	11,977	10,129	175,146	339,142	573,243	34,800	955,141	337,514
$100,000 under $200,000	27,195	14,787	369,440	776,108	1,268,350	81,139	2,105,196	673,171
$200,000 under $500,000	108,139	54,315	1,191,405	2,238,325	3,364,600	178,367	5,798,702	1,862,891
$500,000 under $1,000,000	185,813	78,970	1,698,306	2,822,515	3,996,163	220,351	7,303,327	2,364,402
$1,000,000 under $5,000,000	930,271	309,537	6,468,603	9,056,695	12,748,823	650,599	24,920,715	7,280,304
$5,000,000 under $10,000,000	586,537	211,207	3,469,698	4,431,227	6,861,975	476,536	13,291,477	3,083,239
$10,000,000 under $50,000,000	1,717,678	798,592	9,016,481	10,987,571	19,829,061	1,369,267	35,634,120	6,822,060
$50,000,000 under $100,000,000	904,817	563,469	4,774,654	5,369,230	11,978,548	1,075,573	19,829,650	3,419,877
$100,000,000 under $250,000,000	1,352,723	971,727	6,061,864	7,942,550	17,007,604	752,851	27,735,264	4,916,486
$250,000,000 under $500,000,000	1,096,676	856,973	5,208,004	6,064,659	14,987,334	1,217,635	23,501,275	3,903,180
$500,000,000 under $1,000,000,000	1,012,465	865,524	5,162,868	6,243,482	20,261,828	1,747,565	25,233,638	3,606,348
$1,000,000,000 or more	3,419,320	3,283,461	12,051,819	18,818,180	56,549,702	4,543,407	74,952,397	12,500,008
Business receipts not reported	4,619	1,649	11,999	83,444	102,293	18,289	287,742	67,458
MANUFACTURING: BEVERAGE INDUSTRIES								
Total	242,478	154,020	1,298,603	1,483,535	3,138,255	143,096	5,373,340	1,101,476
Under $10,000	-	-	-	-	-	-	(3)	(3)
$10,000 under $25,000	-	(3)	(3)	(3)	(3)	(3)	(3)	(3)
$25,000 under $50,000	60	-	1,418	1,767	5,670	1,272	8,336	2,526
$50,000 under $100,000	97	4,233	2,449	3,640	24,196	536	19,450	2,596
$100,000 under $200,000	534	219	7,310	16,527	55,861	3,982	62,546	17,385
$200,000 under $500,000	4,040	3,300	26,550	44,297	162,610	5,458	179,977	42,700
$500,000 under $1,000,000	6,099	3,583	44,493	46,335	160,708	6,867	197,686	61,517
$1,000,000 under $5,000,000	23,692	14,124	102,075	164,685	443,862	18,962	576,012	149,188
$5,000,000 under $10,000,000	11,429	5,327	60,019	85,573	210,637	17,135	294,462	78,274
$10,000,000 under $50,000,000	42,036	20,727	197,440	265,671	514,053	17,612	834,849	181,721
$50,000,000 under $100,000,000	49,900	25,711	277,364	229,685	292,557	5,276	766,356	136,653
$100,000,000 under $250,000,000	57,701	45,585	329,537	343,551	672,977	26,004	1,266,689	282,717
$250,000,000 under $500,000,000	27,738	17,000	124,361	125,426	309,995	36,905	625,572	76,573
$500,000,000 under $1,000,000,000	19,152	14,177	125,369	154,242	283,683	3,060	537,141	68,628
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	63	1,957	484	4	3,614	620
MANUFACTURING: FOOD AND KINDRED PRODUCTS								
Total	891,967	483,364	4,306,873	5,691,317	11,602,517	461,230	18,615,689	4,481,251
Under $10,000	1	1	568	1,392	7,255	1,460	8,525	3,260
$10,000 under $25,000	291	45	2,404	6,011	9,160	1,107	16,079	5,726
$25,000 under $50,000	108	-	2,981	5,039	13,005	916	16,300	5,986
$50,000 under $100,000	479	274	7,272	24,160	57,941	2,434	68,570	17,405
$100,000 under $200,000	867	810	22,336	39,309	133,940	9,806	156,797	41,300
$200,000 under $500,000	7,148	1,951	75,597	153,699	344,870	11,852	456,909	142,355
$500,000 under $1,000,000	10,590	5,192	123,723	214,986	463,845	22,224	634,285	206,997
$1,000,000 under $5,000,000	84,719	37,731	525,761	935,710	1,850,928	80,929	2,714,419	798,708
$5,000,000 under $10,000,000	53,657	18,267	318,606	495,885	991,764	56,771	1,545,847	414,282
$10,000,000 under $50,000,000	150,285	54,696	748,930	1,064,236	1,878,767	91,044	3,248,015	854,654
$50,000,000 under $100,000,000	62,210	38,453	295,432	338,294	601,825	27,912	1,057,077	262,662
$100,000,000 under $250,000,000	153,100	89,001	650,098	751,145	1,477,596	54,633	2,517,065	474,141
$250,000,000 under $500,000,000	175,397	107,564	667,028	778,765	1,758,436	39,287	2,911,290	559,804
$500,000,000 under $1,000,000,000	75,537	49,295	275,511	328,984	728,053	27,201	1,153,768	210,462
$1,000,000,000 or more	117,578	80,020	590,626	552,108	1,277,229	33,106	2,093,242	481,743
Business receipts not reported	-	64	-	1,594	7,903	548	17,501	1,766
MANUFACTURING: TOBACCO MANUFACTURES								
Total	295,299	159,038	2,552,799	401,342	629,637	16,373	3,462,644	771,730
Under $10,000	-	-	-	-	-	-	-	-
$10,000 under $25,000	-	-	-	-	-	-	-	-
$25,000 under $50,000	-	-	(3)	(3)	(3)	(3)	(3)	(3)
$50,000 under $100,000	-	-	-	(3)	(3)	(3)	(3)	-
$100,000 under $200,000	(3)	(3)	(3)	(3)	(3)	-	(3)	(3)
$200,000 under $500,000	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
$500,000 under $1,000,000	27	29	2,851	5,922	2,521	207	18,161	3,251
$1,000,000 under $5,000,000	4,125	1,198	33,940	20,847	32,132	849	74,922	18,353
$5,000,000 under $10,000,000	1,607	1,330	17,702	12,287	9,501	284	39,249	7,437
$10,000,000 under $50,000,000	10,136	6,133	69,024	24,549	48,285	1,186	142,940	21,470
$50,000,000 under $100,000,000	10,377	4,647	108,874	22,217	35,845	1,007	162,847	35,860
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	63,580	36,527	595,261	98,628	148,240	4,055	824,505	203,789
$500,000,000 under $1,000,000,000	31,450	20,988	311,763	52,519	76,160	1,192	407,738	9,592
$1,000,000,000 or more	173,839	87,786	1,412,493	163,080	275,693	7,271	1,787,826	471,039
Business receipts not reported	-	-	-	(3)	-	-	(3)	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

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ACTIVE CORPORATION RETURNS

Table 7.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts	Total compiled receipts	Cost of sales and operations	Depreciation	Amortization	Net income (less deficit)		Income subject to tax, returns other than Form 1120-S
							Total	Returns other than Form 1120-S	
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: TEXTILE MILL PRODUCTS									
Total	5,888	13,592,873	13,763,762	10,837,263	319,190	2,078	614,595	612,426	641,750
Under $10,000	200	1,018	1.135	1,043	205	1	[2]1,012	[2]999	87
$10,000 under $25,000	280	4,254	4,323	2,894	346	4	[2]351	[2]357	105
$25,000 under $50,000	219	8,275	8,594	5,232	816	1	[2]533	[2]622	328
$50,000 under $100,000	598	42,776	44,308	30,482	1,672	5	[2]1,840	[2]1,941	1,035
$100,000 under $200,000	616	94,517	96,000	69,285	3,653	2	[2]877	[2]543	1,303
$200,000 under $500,000	1,111	347,855	352,649	261,456	10,039	26	6,036	6,677	8,848
$500,000 under $1,000,000	846	579,580	587,472	445,935	12,439	1	8,925	6,914	13,474
$1,000,000 under $5,000,000	1,277	2,925,266	2,967,738	2,406,028	58,023	220	67,903	66,547	91,259
$5,000,000 under $10,000,000	233	1,606,244	1,628,442	1,311,685	34,874	190	65,527	65,527	69,024
$10,000,000 under $50,000,000	168	3,509,583	3,553,554	2,819,779	82,552	87	170,860	170,860	176,626
$50,000,000 under $100,000,000	27	1,923,986	1,943,399	1,486,011	50,190	1,103	115,928	115,928	108,130
$100,000,000 under $250,000,000	8	1,379,599	1,398,302	1,048,908	32,278	436	118,154	118,154	105,589
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	2	1,169,920	1,177,783	948,525	31,681	-	66,792	66,792	65,897
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	303	-	63	-	422	2	[2]917	[2]511	45
MANUFACTURING: APPAREL AND OTHER FINISHED PRODUCTS MADE FROM FABRICS AND SIMILAR MATERIALS									
Total	16,758	12,461,774	12,540,091	9,849,576	79,496	568	262,956	252,742	302,284
Under $10,000	334	1,605	1,682	1,194	48	3	[2]998	[2]582	-
$10,000 under $25,000	627	11,278	11,803	8,101	157	1	[2]1,111	[2]822	142
$25,000 under $50,000	1,168	42,464	42,877	29,842	524	9	[2]3,577	[2]2,992	213
$50,000 under $100,000	2,111	153,198	154,385	111,845	2,005	87	[2]4,673	[2]4,154	1,205
$100,000 under $200,000	2,746	397,263	398,414	283,062	4,403	73	4,068	3,360	6,854
$200,000 under $500,000	4,367	1,406,756	1,411,698	1,089,950	11,738	153	[2]769	[2]1,905	18,257
$500,000 under $1,000,000	2,162	1,545,461	1,552,960	1,193,308	10,241	32	22,248	16,339	22,765
$1,000,000 under $5,000,000	2,380	4,736,895	4,763,740	3,809,293	23,688	97	96,123	91,962	95,791
$5,000,000 under $10,000,000	234	1,578,214	1,585,516	1,273,113	8,726	25	44,365	44,250	47,099
$10,000,000 under $50,000,000	132	2,247,439	2,266,204	1,772,878	13,843	44	90,424	90,424	93,094
$50,000,000 under $100,000,000	3	209,241	217,851	162,829	1,901	37	11,562	11,562	11,483
$100,000,000 under $250,000,000	1	131,960	132,641	114,161	2,191	-	5,212	5,212	5,212
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	493	-	320	-	31	7	82	88	169
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE									
Total	8,445	7,117,448	7,409,953	5,536,495	212,529	4,389	184,977	175,070	272,623
Under $10,000	341	1,314	2,930	907	267	1	503	872	100
$10,000 under $25,000	223	3,995	4,793	2,361	155	-	330	354	283
$25,000 under $50,000	616	22,488	23,388	15,698	1,698	2	[2]2,587	[2]2,470	91
$50,000 under $100,000	1,040	71,750	73,721	46,325	3,031	97	1,619	1,804	3,818
$100,000 under $200,000	1,342	196,007	199,866	144,552	6,246	25	[2]5,996	[2]5,954	2,444
$200,000 under $500,000	2,071	686,023	697,977	530,745	21,226	538	[2]2,359	[2]4,349	10,270
$500,000 under $1,000,000	1,258	892,213	908,442	719,937	23,543	43	3,198	215	15,689
$1,000,000 under $5,000,000	1,189	2,389,057	2,446,378	1,930,261	59,252	196	33,125	29,204	63,785
$5,000,000 under $10,000,000	112	754,856	795,172	608,136	21,226	810	19,772	17,979	30,010
$10,000,000 under $50,000,000	45	806,246	845,349	622,085	20,808	565	28,457	28,457	35,786
$50,000,000 under $100,000,000	3	205,257	216,489	155,373	4,672	-	1,690	1,690	2,744
$100,000,000 under $250,000,000	4	640,903	681,675	470,231	21,067	2,112	37,890	37,890	38,642
$250,000,000 under $500,000,000	1	447,339	513,172	289,884	29,319	-	68,965	68,965	68,770
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	200	-	601	-	19	-	370	413	191
MANUFACTURING: FURNITURE AND FIXTURES									
Total	6,084	5,111,780	5,157,614	3,762,976	75,378	318	151,288	151,725	211,925
Under $10,000	149	789	1,038	512	66	1	[2]538	[2]438	-
$10,000 under $25,000	183	3,572	3,608	3,353	87	-	[2]2,215	[2]2,150	-
$25,000 under $50,000	443	16,341	16,387	10,035	454	-	[2]975	[2]753	84
$50,000 under $100,000	859	61,749	62,098	42,652	1,244	4	[2]4,788	[2]3,659	661
$100,000 under $200,000	1,016	149,455	150,993	108,957	2,222	11	[2]3,436	[2]3,187	1,526
$200,000 under $500,000	1,471	465,036	468,775	338,264	7,644	28	[2]2,914	[2]2,578	8,738
$500,000 under $1,000,000	836	587,431	591,140	437,404	6,698	82	5,217	4,090	13,561
$1,000,000 under $5,000,000	948	1,984,952	2,003,716	1,490,127	25,826	153	51,576	51,003	70,354
$5,000,000 under $10,000,000	92	605,024	611,246	443,950	9,613	25	31,463	31,463	33,558
$10,000,000 under $50,000,000	51	1,010,889	1,019,241	721,066	17,880	14	64,454	64,454	70,205
$50,000,000 under $100,000,000	2	118,081	118,707	90,000	2,166	-	8,189	8,189	8,180
$100,000,000 under $250,000,000	1	108,461	110,665	76,656	1,478	-	5,294	5,294	5,058
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	33	-	-	-	-	-	[2]39	[2]3	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Income tax	Distributions to stockholders other than in own stock	Inventories, end of year	Current assets other than inventories	Gross capital assets		Total assets	Current liabilities
					Depreciable assets	Other		
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
MANUFACTURING: TEXTILE MILL PRODUCTS								
Total	319,023	144,455	2,632,510	2,680,658	5,623,200	71,072	9,150,716	1,835,304
Under $10,000	22	-	814	2,978	2,799	80	5,682	2,326
$10,000 under $25,000	21	55	800	1,080	4,732	341	5,232	819
$25,000 under $50,000	97	-	1,944	6,186	5,982	27	11,983	4,354
$50,000 under $100,000	313	219	4,847	9,877	22,983	344	29,097	11,032
$100,000 under $200,000	391	280	10,686	21,738	51,455	1,999	64,830	20,626
$200,000 under $500,000	3,164	576	39,696	67,829	134,860	2,397	181,758	63,722
$500,000 under $1,000,000	4,921	2,084	71,468	119,333	183,891	2,736	294,870	95,809
$1,000,000 under $5,000,000	41,848	15,417	434,428	495,552	911,416	13,005	1,536,057	434,703
$5,000,000 under $10,000,000	34,583	9,914	270,312	284,013	557,807	6,759	941,513	212,956
$10,000,000 under $50,000,000	90,209	38,784	766,129	741,477	1,534,485	20,028	2,469,403	492,132
$50,000,000 under $100,000,000	54,992	21,404	437,425	331,411	979,959	10,249	1,387,490	182,177
$100,000,000 under $250,000,000	54,192	35,043	353,557	358,185	661,850	8,792	1,315,459	183,434
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	34,256	20,679	239,293	239,449	562,895	4,170	897,453	126,028
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	14	-	1,111	1,550	8,086	145	9,889	5,186
MANUFACTURING: APPAREL AND OTHER FINISHED PRODUCTS MADE FROM FABRICS AND SIMILAR MATERIALS								
Total	137,865	39,700	1,697,748	1,933,726	1,008,158	46,020	4,623,075	1,863,636
Under $10,000	-	-	351	1,831	221	10	3,427	913
$10,000 under $25,000	13	1,580	1,382	2,130	1,409	36	8,602	1,851
$25,000 under $50,000	57	34	5,763	9,031	10,297	1,044	22,571	10,064
$50,000 under $100,000	399	159	12,496	24,779	23,729	1,268	61,644	24,669
$100,000 under $200,000	2,039	466	28,463	58,888	44,657	1,095	122,267	50,725
$200,000 under $500,000	5,892	1,513	105,131	212,087	117,476	3,274	407,715	199,499
$500,000 under $1,000,000	7,993	5,551	160,480	245,203	115,789	4,454	508,164	226,540
$1,000,000 under $5,000,000	42,227	9,860	616,975	714,116	301,227	10,033	1,609,659	724,171
$5,000,000 under $10,000,000	23,217	3,655	254,331	240,400	114,966	4,411	605,683	232,686
$10,000,000 under $50,000,000	47,357	11,296	435,173	355,657	204,365	16,572	1,060,254	339,127
$50,000,000 under $100,000,000	5,928	4,136	55,501	45,588	29,509	2,244	131,137	43,544
$100,000,000 under $250,000,000	2,693	1,450	21,665	20,155	42,458	1,426	71,535	7,425
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	50	-	37	3,861	2,055	153	10,417	2,422
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE								
Total	93,077	101,885	1,154,121	1,425,302	3,032,331	860,658	5,603,576	1,110,128
Under $10,000	33	10	209	5,073	5,324	2,760	9,646	3,680
$10,000 under $25,000	92	-	737	7,522	3,186	3,458	13,176	1,560
$25,000 under $50,000	30	3,126	2,423	6,747	17,385	1,216	21,056	6,473
$50,000 under $100,000	1,307	334	14,028	23,050	28,981	3,496	64,675	17,600
$100,000 under $200,000	700	766	19,176	43,106	67,829	8,943	123,164	38,219
$200,000 under $500,000	3,335	2,155	97,472	115,851	212,384	20,033	369,438	118,025
$500,000 under $1,000,000	5,541	5,769	136,057	159,951	278,749	38,857	499,336	149,316
$1,000,000 under $5,000,000	27,121	11,883	372,701	382,028	712,356	127,864	1,359,079	394,439
$5,000,000 under $10,000,000	10,743	12,288	127,056	161,658	278,372	134,700	628,356	112,854
$10,000,000 under $50,000,000	12,673	12,245	135,865	146,358	396,495	115,356	695,535	92,183
$50,000,000 under $100,000,000	1,132	1,894	32,544	91,831	82,701	143,014	370,561	44,532
$100,000,000 under $250,000,000	10,313	15,243	145,871	122,399	398,969	152,693	819,589	80,990
$250,000,000 under $500,000,000	20,000	36,167	69,492	157,767	547,444	107,622	621,621	46,144
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	57	5	490	1,961	2,156	646	8,344	4,113
MANUFACTURING: FURNITURE AND FIXTURES								
Total	101,444	38,939	733,270	971,627	1,077,925	62,554	2,521,052	692,449
Under $10,000	-	-	852	2,755	2,297	-	4,437	1,182
$10,000 under $25,000	-	-	2,307	1,408	4,563	42	8,671	3,188
$25,000 under $50,000	35	-	2,019	3,134	8,168	348	8,807	4,572
$50,000 under $100,000	221	7	7,415	11,067	14,316	1,078	30,119	14,619
$100,000 under $200,000	440	21	15,772	26,593	26,698	1,446	63,433	26,839
$200,000 under $500,000	2,822	875	56,829	102,284	83,117	14,422	224,650	86,634
$500,000 under $1,000,000	4,984	1,532	73,212	99,126	96,509	5,201	238,956	96,227
$1,000,000 under $5,000,000	33,127	6,203	278,644	329,870	360,825	10,759	871,785	266,056
$5,000,000 under $10,000,000	16,886	8,737	90,292	109,330	138,393	5,335	307,846	76,146
$10,000,000 under $50,000,000	36,087	16,301	170,406	233,236	269,490	21,430	615,975	102,612
$50,000,000 under $100,000,000	4,233	2,467	14,927	36,562	30,812	787	72,649	6,445
$100,000,000 under $250,000,000	2,609	2,796	20,574	15,909	42,732	1,706	73,291	7,762
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	21	353	5	-	433	167

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Amortization (Thousand dollars)	Net income (less deficit) Total (Thousand dollars)	Net income (less deficit) Returns other than Form 1120-S (Thousand dollars)	Income subject to tax, returns other than Form 1120-S (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: PAPER AND ALLIED PRODUCTS									
Total	3,193	11,641,305	11,895,573	7,983,898	466,048	10,156	995,885	993,303	999,770
Under $10,000									
$10,000 under $25,000	227	5,606	6,405	4,407	578	10	[2]702	[2]643	-
$25,000 under $50,000									
$50,000 under $100,000	254	18,587	19,221	13,464	919	4	[2]909	[2]1,025	104
$100,000 under $200,000	389	56,951	58,718	42,453	1,608	13	1,647	193	1,734
$200,000 under $500,000	767	269,499	272,615	195,491	6,228	75	4,092	3,498	5,573
$500,000 under $1,000,000	507	358,539	361,067	263,495	8,134	52	5,970	5,868	10,631
$1,000,000 under $5,000,000	635	1,441,498	1,459,196	1,065,101	34,648	356	60,250	59,875	63,531
$5,000,000 under $10,000,000	156	1,083,334	1,096,195	814,439	27,673	190	56,966	56,966	59,445
$10,000,000 under $50,000,000	116	2,552,823	2,598,401	1,785,787	122,572	3,308	206,324	206,324	208,510
$50,000,000 under $100,000,000	22	1,530,862	1,571,767	1,071,753	74,892	4,958	146,767	146,767	143,275
$100,000,000 under $250,000,000	6	959,120	976,147	638,873	46,990	155	81,180	81,180	79,292
$250,000,000 under $500,000,000	7	2,640,808	2,719,649	1,631,070	106,121	1,032	323,531	323,531	318,172
$500,000,000 under $1,000,000,000	1	723,678	756,023	457,565	35,675	-	111,112	111,112	109,503
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	106	-	169	-	10	3	[2]343	[2]343	-
MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES									
Total	19,657	13,413,261	13,745,074	8,908,415	290,349	3,637	904,837	896,361	913,508
Under $10,000	1,577	4,648	5,598	2,960	191	43	[2]1,356	[2]1,310	323
$10,000 under $25,000	1,333	23,459	27,604	12,511	1,095	35	[2]757	7	1,097
$25,000 under $50,000	2,472	88,832	93,445	47,835	3,134	166	[2]3,752	[2]2,214	2,070
$50,000 under $100,000	3,122	228,439	230,484	128,405	6,871	39	2,727	3,778	5,842
$100,000 under $200,000	3,182	455,227	463,524	258,937	12,669	101	12,090	11,225	17,019
$200,000 under $500,000	3,656	1,185,499	1,203,109	727,789	30,780	485	44,452	36,201	42,484
$500,000 under $1,000,000	1,624	1,110,998	1,132,886	726,231	27,676	415	43,438	41,827	46,688
$1,000,000 under $5,000,000	1,441	2,940,629	2,997,374	1,962,260	63,312	590	204,665	203,332	200,279
$5,000,000 under $10,000,000	171	1,196,283	1,221,005	784,683	25,557	822	94,414	94,414	94,330
$10,000,000 under $50,000,000	155	3,317,504	3,387,288	2,262,806	66,784	333	345,425	345,425	333,409
$50,000,000 under $100,000,000	12	859,510	871,674	556,786	13,380	141	52,171	52,171	52,410
$100,000,000 under $250,000,000	11	1,645,055	1,707,706	1,122,208	33,728	462	106,231	106,231	110,784
$250,000,000 under $500,000,000	1	357,178	369,311	315,004	3,845	-	[2]288	[2]288	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	900	-	34,066	-	1,327	5	5,377	5,562	6,773
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS									
Total	9,015	26,269,024	26,971,703	15,620,884	1,153,467	48,776	3,193,377	3,189,801	3,074,676
Under $10,000	1,072	3,311	3,444	2,251	169	37	[2]2,634	[2]2,413	52
$10,000 under $25,000	670	11,337	11,533	5,615	382	29	[2]1,570	[2]1,499	305
$25,000 under $50,000	740	27,914	29,079	16,663	658	1	[2]1,521	[2]1,754	1,699
$50,000 under $100,000	1,028	77,528	84,960	48,675	3,536	61	1,988	1,736	7,984
$100,000 under $200,000	948	146,431	149,061	96,782	3,206	206	[2]1,324	[2]1,582	3,084
$200,000 under $500,000	1,502	472,162	481,515	297,658	10,514	93	12,812	12,956	21,341
$500,000 under $1,000,000	1,059	762,157	771,091	511,896	14,335	298	36,436	34,882	40,914
$1,000,000 under $5,000,000	1,202	2,589,753	2,622,025	1,756,389	53,677	1,170	120,452	118,736	140,812
$5,000,000 under $10,000,000	194	1,357,344	1,381,105	867,786	30,905	1,805	102,180	102,180	100,921
$10,000,000 under $50,000,000	156	3,303,024	3,376,884	1,875,504	115,331	1,319	331,907	331,907	326,793
$50,000,000 under $100,000,000	34	2,466,902	2,519,570	1,278,488	94,965	1,801	296,092	296,092	289,584
$100,000,000 under $250,000,000	25	3,870,205	3,961,453	2,029,511	205,024	11,913	643,868	643,868	634,667
$250,000,000 under $500,000,000	11	3,899,939	3,995,745	2,521,180	146,353	5,440	392,947	392,947	378,672
$500,000,000 under $1,000,000,000	5	3,713,759	3,802,869	2,292,792	202,641	13,177	430,343	430,343	405,105
$1,000,000,000 or more	2	3,567,258	3,780,772	2,019,694	271,718	11,424	832,364	832,364	722,527
Business receipts not reported	367	-	597	-	53	2	[2]963	[2]962	216
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES									
Total	879	37,914,704	39,445,659	27,446,728	1,379,655	53,910	1,666,924	1,666,266	1,208,951
Under $10,000									
$10,000 under $25,000									
$25,000 under $50,000	217	16,303	17,791	9,324	2,091	1	1,207	1,250	1,223
$50,000 under $100,000									
$100,000 under $200,000									
$200,000 under $500,000	213	73,136	73,941	55,111	2,491	38	1,944	1,944	2,428
$500,000 under $1,000,000	152	112,629	113,822	83,143	4,467	-	7,000	6,389	6,992
$1,000,000 under $5,000,000	169	363,434	370,696	267,719	8,058	125	15,111	15,021	16,049
$5,000,000 under $10,000,000	33	233,470	239,177	180,662	6,544	48	9,938	9,938	11,528
$10,000,000 under $50,000,000	40	1,073,924	1,087,981	848,343	38,466	6,831	49,589	49,589	49,992
$50,000,000 under $100,000,000	17	1,152,668	1,162,204	944,088	35,842	3,893	28,241	28,241	35,046
$100,000,000 under $250,000,000	4	780,336	972,659	782,019	21,201	262	28,723	28,723	27,512
$250,000,000 under $500,000,000	6	2,075,762	2,111,169	1,375,231	92,654	1,824	75,342	75,342	65,757
$500,000,000 under $1,000,000,000	5	3,191,839	3,273,469	2,073,766	136,701	5,426	22,721	22,721	22,508
$1,000,000,000 or more	11	28,841,203	30,022,664	20,827,322	1,031,140	35,462	1,427,072	1,427,072	969,844
Business receipts not reported	12	-	86	-	-	-	36	36	72

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7. —SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Inventories, end of year (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Gross capital assets: Depreciable assets (Thousand dollars)	Gross capital assets: Other (Thousand dollars)	Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
MANUFACTURING: PAPER AND ALLIED PRODUCTS								
Total	485,523	302,433	1,475,652	2,161,291	8,494,615	646,963	10,447,092	1,404,969
Under $10,000								
$10,000 under $25,000	-	-	1,157	4,827	8,871	501	13,341	2,958
$25,000 under $50,000								
$50,000 under $100,000	38	117	2,981	3,344	13,433	457	17,810	7,293
$100,000 under $200,000	499	30	5,902	12,896	21,656	307	33,763	11,856
$200,000 under $500,000	1,840	784	28,901	48,704	95,278	3,114	141,468	45,165
$500,000 under $1,000,000	4,134	1,668	42,181	66,858	117,864	3,754	184,193	46,870
$1,000,000 under $5,000,000	30,191	8,491	171,499	264,834	528,200	16,607	822,988	223,695
$5,000,000 under $10,000,000	29,675	9,591	134,254	193,420	474,571	23,744	666,481	123,323
$10,000,000 under $50,000,000	104,031	39,968	321,072	494,977	2,113,963	154,695	2,496,377	290,757
$50,000,000 under $100,000,000	68,459	44,006	216,505	283,612	1,535,198	171,319	1,715,987	184,637
$100,000,000 under $250,000,000	39,468	36,028	116,411	186,837	876,107	77,019	994,252	87,514
$250,000,000 under $500,000,000	154,705	120,250	349,874	459,752	2,019,044	104,706	2,421,903	289,985
$500,000,000 under $1,000,000,000	52,483	41,500	84,676	139,953	686,066	90,682	931,887	87,636
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	239	1,277	4,364	58	6,642	3,280
MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES								
Total	444,960	212,958	1,051,363	3,399,279	4,399,669	265,982	8,824,925	2,035,321
Under $10,000	67	71	576	6,609	2,709	865	11,766	2,852
$10,000 under $25,000	325	615	733	6,854	12,035	427	17,282	11,515
$25,000 under $50,000	594	174	3,969	23,054	37,156	1,785	57,015	23,753
$50,000 under $100,000	1,718	802	9,800	53,487	76,152	3,882	124,858	39,624
$100,000 under $200,000	5,720	3,304	17,362	107,742	163,175	5,314	258,084	67,185
$200,000 under $500,000	14,758	9,867	64,741	255,536	415,782	26,651	640,411	177,463
$500,000 under $1,000,000	18,862	8,867	76,794	253,541	373,547	24,596	643,557	173,471
$1,000,000 under $5,000,000	96,047	40,182	236,478	708,993	919,428	42,112	1,795,877	421,380
$5,000,000 under $10,000,000	47,874	17,666	123,737	299,628	387,338	26,258	802,765	176,576
$10,000,000 under $50,000,000	170,963	80,186	330,938	939,860	1,073,961	61,565	2,435,680	488,229
$50,000,000 under $100,000,000	27,145	14,491	68,219	237,357	227,115	18,527	528,391	135,844
$100,000,000 under $250,000,000	57,630	35,001	97,066	351,964	596,689	40,231	1,129,770	253,747
$250,000,000 under $500,000,000	-	721	20,000	130,059	86,264	12,186	319,824	55,310
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	3,257	1,011	950	24,595	28,318	1,583	59,645	8,372
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS								
Total	1,568,629	1,201,745	4,102,692	6,470,112	18,085,815	742,693	24,242,698	3,875,755
Under $10,000	2	-	1,666	1,604	3,698	3,230	16,568	5,333
$10,000 under $25,000	88	16	2,213	2,800	10,665	749	15,457	4,241
$25,000 under $50,000	503	133	5,274	9,014	9,189	1,731	28,768	11,145
$50,000 under $100,000	2,332	877	9,238	31,769	39,556	2,380	74,493	26,726
$100,000 under $200,000	881	663	17,388	34,044	35,436	6,739	96,187	31,668
$200,000 under $500,000	7,718	4,489	58,635	112,172	114,563	10,959	273,750	73,241
$500,000 under $1,000,000	17,652	3,833	93,219	173,854	188,915	11,257	426,126	138,535
$1,000,000 under $5,000,000	68,144	21,031	353,884	538,110	739,681	38,369	1,502,641	422,032
$5,000,000 under $10,000,000	51,000	20,496	181,186	315,842	491,282	21,828	922,176	195,568
$10,000,000 under $50,000,000	167,292	85,594	514,992	827,392	1,672,696	149,745	2,817,218	446,669
$50,000,000 under $100,000,000	148,740	100,223	385,887	659,827	1,448,370	162,903	2,294,685	364,086
$100,000,000 under $250,000,000	326,210	216,570	685,343	1,100,256	3,389,562	75,253	3,971,122	581,718
$250,000,000 under $500,000,000	195,546	152,456	637,691	727,329	2,388,440	61,795	3,201,940	495,982
$500,000,000 under $1,000,000,000	209,195	167,388	538,825	1,012,767	3,528,925	144,679	3,884,908	569,832
$1,000,000,000 or more	373,219	427,961	615,165	913,665	4,023,220	48,866	4,695,942	504,515
Business receipts not reported	107	15	2,086	9,667	1,617	2,210	20,717	4,464
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES								
Total	606,887	1,447,167	3,109,015	9,817,246	34,512,933	5,759,843	41,885,430	6,067,842
Under $10,000								
$10,000 under $25,000								
$25,000 under $50,000	454	155	1,375	6,375	17,190	753	19,207	6,732
$50,000 under $100,000								
$100,000 under $200,000								
$200,000 under $500,000	762	391	4,484	14,051	30,135	2,691	36,617	9,995
$500,000 under $1,000,000	3,036	1,159	8,909	21,862	45,999	1,101	60,828	19,074
$1,000,000 under $5,000,000	7,653	1,222	34,774	71,962	111,195	4,416	178,997	56,454
$5,000,000 under $10,000,000	5,566	2,302	24,803	49,129	110,600	22,564	158,165	38,144
$10,000,000 under $50,000,000	25,206	12,469	115,233	229,714	601,871	181,888	752,581	157,480
$50,000,000 under $100,000,000	17,793	16,544	142,231	282,043	690,656	171,830	972,338	194,755
$100,000,000 under $250,000,000	14,136	8,541	82,126	104,793	396,104	31,353	473,280	96,925
$250,000,000 under $500,000,000	33,966	78,511	202,474	555,316	2,307,142	701,864	2,353,289	272,347
$500,000,000 under $1,000,000,000	11,738	62,918	304,385	721,457	3,629,598	602,290	3,352,502	408,299
$1,000,000,000 or more	486,545	1,262,955	2,188,221	7,760,544	26,572,443	4,039,093	33,523,314	4,807,606
Business receipts not reported	32	-	-	-	-	-	4,312	31

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts	Total compiled receipts	Cost of sales and operations	Depreciation	Amortization	Net income (less deficit)		Income subject to tax, returns other than Form 1120-S
							Total	Returns other than Form 1120-S	
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS									
Total	3,942	7,765,255	7,874,535	5,395,742	214,028	1,625	413,376	411,518	458,280
Under $10,000	(3)	(3)	(3)	(3)	(3)	-	(3)	(3)	-
$10,000 under $25,000	293	5,173	5,277	3,424	230	21	[2]1,396	[2]1,441	21
$25,000 under $50,000	323	12,506	12,995	8,654	740	3	[2]1,516	[2]1,110	113
$50,000 under $100,000	463	32,702	32,975	22,147	1,405	23	[2]2,939	[2]2,951	512
$100,000 under $200,000	662	104,039	104,575	67,560	3,336	64	[2]1,770	[2]1,770	1,837
$200,000 under $500,000	803	256,057	259,470	179,336	7,046	77	4,716	2,777	9,411
$500,000 under $1,000,000	515	347,858	350,321	258,315	8,684	18	6,084	6,057	11,787
$1,000,000 under $5,000,000	534	1,100,121	1,108,708	822,091	25,873	502	44,962	44,962	52,554
$5,000,000 under $10,000,000	72	508,488	511,970	378,548	10,832	181	22,198	22,198	27,269
$10,000,000 under $50,000,000	44	909,516	916,236	645,433	21,910	235	41,594	41,594	49,771
$50,000,000 under $100,000,000	6	401,942	405,998	294,917	10,532	23	4,528	4,528	12,413
$100,000,000 under $250,000,000	2	262,087	268,520	145,036	6,756	-	14,692	14,692	14,535
$250,000,000 under $500,000,000	1	297,880	300,927	214,011	7,222	2	18,127	18,127	16,701
$500,000,000 under $1,000,000,000	4	3,526,398	3,595,505	2,355,885	109,355	476	266,063	266,063	261,177
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	124	-	198	-	41	-	[2]1,963	[2]1,963	179
MANUFACTURING: LEATHER AND LEATHER PRODUCTS									
Total	2,745	4,044,972	4,072,881	3,166,627	42,698	176	115,996	111,513	140,570
Under $10,000 / $10,000 under $25,000 / $25,000 under $50,000	256	5,396	5,459	2,457	162	1	[2]134	[2]132	76
$50,000 under $100,000	145	10,160	10,482	6,531	128	-	[2]88	31	32
$100,000 under $200,000	344	47,335	47,985	33,879	778	-	[2]818	[2]830	246
$200,000 under $500,000	677	225,878	227,482	174,611	2,574	-	[2]2,948	[2]1,485	3,309
$500,000 under $1,000,000	499	370,714	372,852	293,591	3,752	66	4,193	3,600	7,878
$1,000,000 under $5,000,000	708	1,617,744	1,628,118	1,280,135	15,622	94	39,212	33,750	43,911
$5,000,000 under $10,000,000	82	568,537	572,712	464,704	4,966	1	17,653	17,653	20,412
$10,000,000 under $50,000,000	30	577,891	581,593	440,537	6,606	14	30,913	30,913	31,974
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	4	621,317	626,198	470,182	8,110	-	28,013	28,013	32,732
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	-	-	-	-	-	-
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS									
Total	7,791	10,395,731	10,576,456	6,841,334	460,458	11,601	878,953	876,496	919,697
Under $10,000	359	1,826	1,921	1,399	823	3	[2]1,865	[2]1,797	95
$10,000 under $25,000	362	6,599	6,865	3,970	365	1	[2]327	[2]240	37
$25,000 under $50,000	523	20,077	20,374	12,410	1,315	48	[2]901	[2]775	201
$50,000 under $100,000	711	49,770	51,443	30,116	2,388	53	[2]424	[2]542	1,381
$100,000 under $200,000	1,323	190,876	196,302	123,533	9,347	51	1,332	1,049	5,678
$200,000 under $500,000	1,929	645,134	655,569	435,973	33,431	69	7,276	6,575	19,067
$500,000 under $1,000,000	1,130	788,116	803,341	567,143	33,736	45	22,834	22,143	29,698
$1,000,000 under $5,000,000	991	1,904,738	1,934,872	1,355,801	69,628	437	67,625	66,787	82,462
$5,000,000 under $10,000,000	108	765,323	774,267	505,210	31,957	91	71,317	71,152	71,186
$10,000,000 under $50,000,000	91	1,769,368	1,796,614	1,134,989	87,301	773	174,684	174,684	179,785
$50,000,000 under $100,000,000	17	1,151,552	1,173,247	694,837	74,867	1,368	116,977	116,977	119,099
$100,000,000 under $250,000,000	10	1,589,875	1,621,728	1,116,566	60,222	271	168,205	168,205	163,522
$250,000,000 under $500,000,000	3	1,011,739	1,029,805	513,692	38,875	8,389	210,467	210,467	208,670
$500,000,000 under $1,000,000,000	1	500,738	510,074	345,695	16,163	-	42,882	42,882	38,816
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	233	-	34	-	40	2	[2]1,129	[2]1,071	-
MANUFACTURING: PRIMARY METAL INDUSTRIES									
Total	4,545	26,924,751	27,256,998	19,201,520	1,069,634	119,590	1,780,801	1,777,594	1,796,832
Under $10,000	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	-
$10,000 under $25,000	(3)	(3)	(3)	(3)	(3)	-	(3)	(3)	(3)
$25,000 under $50,000	443	14,914	15,451	11,091	816	9	[2]1,664	[2]1,465	180
$50,000 under $100,000	403	28,161	28,382	19,532	1,179	-	[2]890	[2]747	348
$100,000 under $200,000	609	87,716	88,595	59,432	3,669	26	[2]3,068	[2]3,262	2,299
$200,000 under $500,000	947	320,889	325,365	234,456	9,674	54	8,020	7,318	8,589
$500,000 under $1,000,000	661	464,571	468,572	359,386	12,207	173	7,751	6,658	14,478
$1,000,000 under $5,000,000	886	1,955,591	1,972,781	1,544,567	45,108	1,008	53,565	51,993	72,229
$5,000,000 under $10,000,000	166	1,130,348	1,140,513	896,334	25,034	378	49,973	49,973	61,660
$10,000,000 under $50,000,000	183	3,978,606	4,014,151	3,130,365	120,473	9,969	188,120	188,120	213,161
$50,000,000 under $100,000,000	28	1,847,012	1,865,695	1,364,587	61,197	26,627	109,992	109,992	109,913
$100,000,000 under $250,000,000	25	4,027,608	4,062,059	3,011,938	154,121	13,066	153,393	153,393	170,310
$250,000,000 under $500,000,000	4	1,490,921	1,531,105	1,003,864	73,565	5,350	131,567	131,567	117,021
$500,000,000 under $1,000,000,000	7	4,861,977	4,910,800	3,237,539	256,025	37,740	382,115	382,115	344,765
$1,000,000,000 or more	3	6,714,751	6,831,763	4,327,066	305,076	25,184	708,301	708,301	681,872
Business receipts not reported	74	-	2	-	1,292	5	[2]5,399	[2]5,399	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Inventories, end of year (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Gross capital assets: Depreciable assets (Thousand dollars)	Gross capital assets: Other (Thousand dollars)	Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS								
Total	231,007	130,557	1,360,823	1,664,547	3,071,914	81,471	5,162,660	1,040,846
Under $10,000	-	(3)	(3)	(3)	(3)	(3)	(3)	(3)
$10,000 under $25,000	-	-	673	1,444	4,715	866	12,531	1,294
$25,000 under $50,000	31	-	1,044	2,629	12,340	800	14,164	7,710
$50,000 under $100,000	156	116	4,214	7,554	11,678	1,394	21,421	12,130
$100,000 under $200,000	532	21	9,361	16,135	30,882	961	44,181	19,401
$200,000 under $500,000	3,274	1,945	37,047	53,393	79,123	1,672	149,744	67,552
$500,000 under $1,000,000	4,380	1,782	33,044	64,614	93,164	2,010	154,817	66,518
$1,000,000 under $5,000,000	25,214	4,094	125,231	186,267	286,518	11,318	510,489	181,305
$5,000,000 under $10,000,000	13,750	3,812	65,147	104,028	153,732	5,398	277,555	72,155
$10,000,000 under $50,000,000	25,383	10,429	162,025	191,243	321,111	6,020	568,315	113,507
$50,000,000 under $100,000,000	6,423	4,747	96,552	81,111	166,901	1,104	282,884	70,061
$100,000,000 under $250,000,000	7,645	3,120	37,846	58,581	108,841	34,324	316,254	29,371
$250,000,000 under $500,000,000	8,676	6,389	54,095	69,317	110,551	1,910	211,974	45,263
$500,000,000 under $1,000,000,000	135,493	93,802	734,314	825,721	1,691,038	13,655	2,594,017	353,486
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	50	-	124	1,346	675	18	2,027	691
MANUFACTURING: LEATHER AND LEATHER PRODUCTS								
Total	67,582	39,154	611,086	788,688	577,952	17,136	1,969,050	519,121
Under $10,000 / $10,000 under $25,000 / $25,000 under $50,000	22	-	2,051	3,008	1,770	170	6,789	4,066
$50,000 under $100,000	4	-	1,538	1,879	2,672	121	8,413	1,740
$100,000 under $200,000	74	303	6,769	9,606	9,923	371	28,860	9,970
$200,000 under $500,000	1,039	398	22,437	42,319	35,229	513	92,250	40,050
$500,000 under $1,000,000	2,856	1,721	42,555	74,395	46,610	726	149,756	58,130
$1,000,000 under $5,000,000	20,083	7,720	202,798	275,101	173,934	4,165	618,123	221,192
$5,000,000 under $10,000,000	10,205	4,072	97,222	115,379	63,755	3,076	279,508	70,188
$10,000,000 under $50,000,000	16,462	6,299	105,997	105,182	100,782	3,318	301,497	57,701
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	16,837	18,641	129,719	161,819	143,277	4,676	483,854	56,084
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	-	-	-	-	-
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS								
Total	461,441	320,794	1,387,882	2,505,603	7,421,482	386,318	8,937,254	1,315,741
Under $10,000	22	-	480	2,625	13,552	1,018	15,204	3,232
$10,000 under $25,000	11	1	607	1,143	2,595	83	3,547	1,169
$25,000 under $50,000	54	-	1,808	4,492	11,640	1,802	20,457	5,527
$50,000 under $100,000	435	114	6,682	11,916	26,860	1,929	37,931	10,489
$100,000 under $200,000	1,697	380	21,773	53,120	100,806	7,062	146,865	43,561
$200,000 under $500,000	6,512	3,029	59,307	149,441	357,029	25,086	439,334	124,937
$500,000 under $1,000,000	12,074	4,865	61,209	174,978	407,242	19,440	464,101	115,406
$1,000,000 under $5,000,000	38,883	18,860	184,622	412,267	896,863	52,818	1,158,331	266,615
$5,000,000 under $10,000,000	36,205	15,507	100,249	207,183	511,926	34,611	644,949	98,609
$10,000,000 under $50,000,000	92,319	55,641	290,453	461,490	1,571,480	95,993	1,815,177	243,195
$50,000,000 under $100,000,000	60,885	58,530	236,818	245,684	1,457,979	67,983	1,473,053	127,327
$100,000,000 under $250,000,000	84,272	68,665	181,345	361,606	942,273	25,050	1,252,800	125,056
$250,000,000 under $500,000,000	108,301	73,702	164,322	290,578	796,130	29,599	992,849	109,844
$500,000,000 under $1,000,000,000	19,771	21,500	77,797	126,598	308,814	21,236	447,511	34,267
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	410	2,482	16,293	2,608	25,145	6,507
MANUFACTURING: PRIMARY METAL INDUSTRIES								
Total	917,004	677,105	5,385,625	5,531,743	24,758,671	1,493,945	26,762,677	3,592,979
Under $10,000	-	-	(3)	(3)	(3)	(3)	(3)	(3)
$10,000 under $25,000	(3)	-	(3)	(3)	(3)	-	(3)	(3)
$25,000 under $50,000	56	-	1,376	3,050	9,958	916	13,456	5,403
$50,000 under $100,000	99	102	3,100	6,258	12,776	144	18,242	7,433
$100,000 under $200,000	763	561	6,456	16,208	46,244	2,325	54,877	14,210
$200,000 under $500,000	3,167	2,212	21,145	60,236	114,920	4,666	160,572	43,251
$500,000 under $1,000,000	5,804	7,641	50,003	80,471	173,752	6,280	237,979	62,512
$1,000,000 under $5,000,000	34,194	14,901	237,197	375,877	664,990	29,539	1,033,631	251,157
$5,000,000 under $10,000,000	31,241	12,788	173,058	233,641	424,994	13,071	697,774	136,193
$10,000,000 under $50,000,000	109,197	58,458	685,817	719,903	1,828,101	152,015	2,646,301	401,421
$50,000,000 under $100,000,000	56,646	46,977	468,191	392,919	1,524,947	148,928	1,959,964	292,396
$100,000,000 under $250,000,000	87,819	66,559	906,635	714,277	3,190,956	105,165	3,774,599	539,536
$250,000,000 under $500,000,000	58,916	48,325	395,822	469,657	1,802,675	42,564	2,316,371	311,903
$500,000,000 under $1,000,000,000	177,679	184,232	997,303	1,013,122	6,502,186	793,093	6,506,690	635,827
$1,000,000,000 or more	351,421	234,349	1,438,529	1,441,044	8,447,007	190,288	7,304,088	878,560
Business receipts not reported	-	-	982	4,033	12,856	4,528	29,324	7,003

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Amortization (Thousand dollars)	Net income (less deficit) Total (Thousand dollars)	Net income (less deficit) Returns other than Form 1120-S (Thousand dollars)	Income subject to tax, returns other than Form 1120-S (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: FABRICATED METAL PRODUCTS (INCLUDING ORDNANCE), EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT									
Total	17,518	19,169,146	19,426,655	13,976,196	459,350	6,330	813,194	806,383	950,843
Under $10,000	631	2,515	2,655	2,036	453	1	[2]1,576	[2]1,230	25
$10,000 under $25,000	926	15,375	15,971	8,891	855	4	[2]2,303	[2]2,308	184
$25,000 under $50,000	1,251	45,135	46,415	27,039	1,965	55	[2]1,549	[2]1,803	892
$50,000 under $100,000	2,192	159,270	162,285	102,865	5,889	150	[2]2,917	[2]2,964	4,133
$100,000 under $200,000	2,930	424,693	428,962	287,453	12,156	484	114	[2]447	11,136
$200,000 under $500,000	3,882	1,257,505	1,271,521	878,797	30,771	351	24,783	21,919	36,902
$500,000 under $1,000,000	2,320	1,628,824	1,651,140	1,183,140	32,935	435	39,285	37,053	54,269
$1,000,000 under $5,000,000	2,502	5,118,305	5,173,053	3,809,674	100,518	873	182,259	181,000	226,461
$5,000,000 under $10,000,000	289	1,960,026	1,986,942	1,444,432	40,880	498	90,121	90,121	107,069
$10,000,000 under $50,000,000	180	3,498,644	3,540,786	2,524,669	81,492	860	206,702	206,702	228,739
$50,000,000 under $100,000,000	16	1,068,304	1,085,813	786,038	31,243	325	50,998	50,998	58,605
$100,000,000 under $250,000,000	8	1,076,585	1,106,290	749,990	23,776	454	78,732	78,732	76,966
$250,000,000 under $500,000,000	3	884,642	901,407	666,159	24,650	1,329	55,357	55,357	50,560
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	2	2,029,323	2,053,229	1,505,013	71,686	442	95,133	95,133	94,902
Business receipts not reported	386	-	186	-	81	69	[2]1,945	[2]1,880	-
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL AND TRANSPORTATION EQUIPMENT									
Total	17,708	26,053,720	26,567,155	17,292,943	859,852	13,933	1,791,708	1,773,923	1,980,572
Under $10,000	892	4,084	5,263	2,288	669	5	[2]1,488	[2]1,479	282
$10,000 under $25,000	1,125	19,719	20,593	12,168	1,489	4	[2]1,613	[2]1,685	426
$25,000 under $50,000	1,718	62,631	69,752	38,546	4,051	855	[2]5,068	[2]4,640	1,708
$50,000 under $100,000	2,503	182,270	185,410	109,476	7,268	35	[2]1,826	[2]2,257	3,277
$100,000 under $200,000	3,188	458,086	464,991	298,032	16,998	216	5,102	2,522	13,709
$200,000 under $500,000	3,426	1,147,834	1,161,412	774,298	34,205	432	30,905	24,360	42,510
$500,000 under $1,000,000	2,029	1,450,282	1,466,820	1,019,333	33,721	492	36,402	33,542	60,155
$1,000,000 under $5,000,000	1,898	4,001,268	4,067,305	2,811,858	86,500	2,338	197,662	193,242	227,441
$5,000,000 under $10,000,000	276	1,917,748	1,949,752	1,312,898	43,683	820	135,011	134,159	141,258
$10,000,000 under $50,000,000	257	5,379,067	5,453,820	3,679,624	126,983	2,837	375,972	375,972	390,203
$50,000,000 under $100,000,000	40	2,754,184	2,851,161	1,852,075	95,572	928	214,574	214,574	263,701
$100,000,000 under $250,000,000	23	3,639,555	3,739,855	2,584,997	84,532	592	256,423	256,423	308,826
$250,000,000 under $500,000,000	3	1,099,622	1,119,171	683,984	45,331	399	40,463	40,463	40,462
$500,000,000 under $1,000,000,000	2	1,191,469	1,204,592	872,580	36,922	97	78,128	78,128	74,084
$1,000,000,000 or more	2	2,745,901	2,806,279	1,240,786	241,860	3,773	430,893	430,893	412,530
Business receipts not reported	326	-	979	-	68	110	168	[2]294	-
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES									
Total	7,208	23,030,288	23,327,362	16,107,908	477,633	20,890	1,307,653	1,308,879	1,449,783
Under $10,000	535	2,253	2,384	1,482	226	9	[2]2,405	[2]2,366	77
$10,000 under $25,000	503	8,441	8,755	8,265	504	-	[2]8,040	[2]7,832	63
$25,000 under $50,000	415	14,072	14,943	9,285	525	13	[2]5,283	[2]5,238	173
$50,000 under $100,000	678	48,487	49,266	29,652	1,131	28	[2]1,005	[2]1,261	2,072
$100,000 under $200,000	888	124,974	125,821	77,564	3,017	45	[2]936	[2]1,886	4,296
$200,000 under $500,000	1,270	405,361	412,505	275,401	7,522	316	8,513	6,726	14,032
$500,000 under $1,000,000	985	694,147	700,935	485,371	10,106	456	22,282	20,699	33,422
$1,000,000 under $5,000,000	1,090	2,292,092	2,314,988	1,662,241	34,913	795	81,835	86,099	118,335
$5,000,000 under $10,000,000	187	1,295,526	1,313,546	916,692	23,202	540	63,460	64,513	73,772
$10,000,000 under $50,000,000	180	3,659,545	3,698,413	2,615,929	73,345	2,166	203,566	203,566	234,720
$50,000,000 under $100,000,000	29	2,022,798	2,043,467	1,381,840	40,038	299	168,935	168,935	189,355
$100,000,000 under $250,000,000	12	1,742,753	1,762,110	1,266,543	36,102	285	143,715	143,715	146,213
$250,000,000 under $500,000,000	10	3,679,067	3,745,906	2,751,027	66,679	4,553	172,785	172,785	174,300
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	3	7,040,772	7,130,532	4,626,616	179,929	11,357	464,087	464,087	457,297
Business receipts not reported	423	-	3,791	-	394	28	[2]3,856	[2]3,663	1,656
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES									
Total	2,066	16,876,580	16,991,374	14,111,824	254,868	65,940	341,178	340,049	530,912
Under $10,000									
$10,000 under $25,000	364	6,743	7,627	4,770	513	158	[2]1,365	[2]1,326	104
$25,000 under $50,000									
$50,000 under $100,000	201	14,260	14,353	9,886	472	6	[2]405	[2]463	273
$100,000 under $200,000	257	39,002	40,384	28,625	1,494	30	[2]2,461	[2]2,857	581
$200,000 under $500,000	318	96,259	97,750	72,303	3,221	1	[2]606	[2]1,231	2,142
$500,000 under $1,000,000	265	185,277	188,090	142,398	4,769	56	[2]8,696	[2]8,805	3,320
$1,000,000 under $5,000,000	406	863,806	874,129	718,647	12,642	636	[2]4,394	[2]4,394	26,508
$5,000,000 under $10,000,000	64	434,056	438,662	354,749	7,252	340	1,273	1,273	14,364
$10,000,000 under $50,000,000	54	1,126,423	1,136,377	925,386	17,452	1,168	24,876	24,876	48,914
$50,000,000 under $100,000,000	11	794,929	808,459	600,750	12,450	1,597	34,902	34,902	40,781
$100,000,000 under $250,000,000	14	2,495,442	2,515,943	2,065,377	47,315	13,076	99,188	99,188	112,461
$250,000,000 under $500,000,000	5	1,641,209	1,648,242	1,245,901	26,903	7,362	78,766	78,766	78,512
$500,000,000 under $1,000,000,000	4	3,357,360	3,379,440	2,771,971	44,901	24,166	149,165	149,165	147,589
$1,000,000,000 or more	4	5,821,814	5,841,167	5,171,061	75,476	17,340	[2]28,617	[2]28,617	54,612
Business receipts not reported	99	-	751	-	8	4	[2]448	[2]428	751

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Inventories, end of year (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Gross capital assets: Depreciable assets (Thousand dollars)	Gross capital assets: Other (Thousand dollars)	Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
MANUFACTURING: FABRICATED METAL PRODUCTS (INCLUDING ORDNANCE), EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT								
Total	459,101	276,195	3,251,384	3,867,798	6,733,537	294,979	12,226,885	2,614,000
Under $10,000	8	-	1,191	2,866	6,332	217	9,512	3,830
$10,000 under $25,000	56	30	2,925	5,209	10,858	633	18,651	5,283
$25,000 under $50,000	244	318	5,960	10,414	23,320	1,831	36,500	13,844
$50,000 under $100,000	1,373	711	18,900	34,002	64,176	3,397	106,981	39,150
$100,000 under $200,000	3,422	2,916	50,613	91,107	154,802	8,980	243,450	83,263
$200,000 under $500,000	12,412	4,829	143,204	244,329	361,943	13,130	634,455	204,932
$500,000 under $1,000,000	21,609	9,028	199,955	305,530	416,248	20,649	808,016	256,041
$1,000,000 under $5,000,000	106,861	36,946	816,692	1,016,807	1,371,358	57,737	2,790,725	733,555
$5,000,000 under $10,000,000	52,743	19,697	378,858	395,171	591,210	24,393	1,197,277	255,980
$10,000,000 under $50,000,000	117,326	61,713	734,509	823,709	1,272,285	40,807	2,490,073	446,094
$50,000,000 under $100,000,000	30,150	22,204	219,177	271,429	442,231	22,765	838,831	150,427
$100,000,000 under $250,000,000	39,610	39,238	180,011	259,052	376,900	13,684	780,845	90,557
$250,000,000 under $500,000,000	26,106	21,459	183,450	179,580	376,220	10,885	667,232	102,732
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	47,181	57,085	315,705	219,144	1,259,729	73,321	1,581,788	222,197
Business receipts not reported	-	21	234	9,449	5,925	2,550	22,549	6,115
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL AND TRANSPORTATION EQUIPMENT								
Total	986,524	530,468	6,108,378	6,995,061	10,766,634	357,599	21,088,457	4,212,589
Under $10,000	84	304	1,433	11,881	10,951	1,260	27,720	2,407
$10,000 under $25,000	110	249	4,984	9,444	16,929	1,084	27,079	10,072
$25,000 under $50,000	510	629	10,127	15,703	51,271	3,915	70,826	19,076
$50,000 under $100,000	929	1,008	26,521	35,087	81,268	6,497	116,963	39,055
$100,000 under $200,000	4,176	1,503	53,509	107,000	183,198	10,147	291,326	82,673
$200,000 under $500,000	15,376	7,559	138,414	256,576	416,554	16,883	665,237	187,509
$500,000 under $1,000,000	24,730	6,787	219,443	312,876	441,447	20,917	816,523	242,347
$1,000,000 under $5,000,000	109,906	31,417	797,135	945,840	1,246,361	56,579	2,615,648	660,823
$5,000,000 under $10,000,000	69,906	25,933	471,879	462,882	623,704	33,168	1,393,083	288,130
$10,000,000 under $50,000,000	200,740	92,600	1,385,511	1,330,157	1,988,487	75,410	4,171,956	776,098
$50,000,000 under $100,000,000	128,008	73,775	789,159	811,605	1,195,245	49,032	2,723,099	517,623
$100,000,000 under $250,000,000	159,534	121,764	896,621	1,344,736	1,216,900	30,825	3,396,175	764,469
$250,000,000 under $500,000,000	20,754	29,987	300,246	257,806	487,673	9,401	971,140	214,448
$500,000,000 under $1,000,000,000	38,491	41,961	362,955	277,450	569,481	11,352	1,040,004	169,039
$1,000,000,000 or more	213,270	94,474	649,887	811,974	2,232,915	29,257	2,749,714	235,828
Business receipts not reported	-	518	554	4,044	4,250	1,872	11,964	2,992
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES								
Total	735,561	462,496	4,175,895	5,551,085	6,179,946	180,105	15,080,648	3,099,551
Under $10,000	23	-	1,024	2,660	2,230	3,487	10,609	2,194
$10,000 under $25,000	21	16	2,798	7,888	15,110	574	31,105	12,163
$25,000 under $50,000	47	-	3,179	5,437	5,164	439	13,438	7,763
$50,000 under $100,000	637	181	11,486	15,084	10,691	2,193	38,062	16,364
$100,000 under $200,000	1,347	282	16,443	33,571	30,237	1,946	78,023	22,712
$200,000 under $500,000	4,906	2,438	64,529	81,171	79,078	4,775	216,757	71,960
$500,000 under $1,000,000	14,310	4,951	92,492	155,402	136,535	12,329	361,015	111,360
$1,000,000 under $5,000,000	56,799	10,152	366,348	466,265	448,194	30,471	1,233,709	422,642
$5,000,000 under $10,000,000	37,176	8,504	256,152	283,556	295,817	15,655	803,155	207,737
$10,000,000 under $50,000,000	120,742	46,985	756,895	778,122	940,981	44,346	2,350,297	540,939
$50,000,000 under $100,000,000	97,120	48,575	428,739	445,829	532,474	16,910	1,382,230	302,138
$100,000,000 under $250,000,000	75,682	46,422	305,814	420,679	465,735	11,271	1,075,296	254,678
$250,000,000 under $500,000,000	89,714	56,911	722,273	1,004,879	710,397	17,863	2,647,176	498,618
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	236,243	237,079	1,144,464	1,844,426	2,501,647	16,787	4,809,959	619,767
Business receipts not reported	794	-	3,259	6,116	5,656	1,059	29,817	8,516
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES								
Total	271,231	165,841	3,489,140	3,244,304	3,617,285	171,311	9,571,813	3,560,364
Under $10,000								
$10,000 under $25,000	31	96	2,825	2,375	6,944	1,305	12,341	5,825
$25,000 under $50,000								
$50,000 under $100,000	79	-	3,407	3,019	4,663	335	10,779	4,889
$100,000 under $200,000	168	-	5,026	8,513	19,710	1,415	27,260	10,513
$200,000 under $500,000	799	519	13,035	20,793	37,100	1,385	55,132	18,960
$500,000 under $1,000,000	1,239	12	23,574	36,078	50,050	3,456	97,364	38,861
$1,000,000 under $5,000,000	12,566	1,717	109,511	164,644	165,234	12,854	410,250	155,391
$5,000,000 under $10,000,000	7,204	1,968	62,887	84,207	88,331	8,700	230,432	74,038
$10,000,000 under $50,000,000	25,037	12,383	193,127	291,586	253,885	14,120	710,573	218,457
$50,000,000 under $100,000,000	20,744	12,502	187,958	223,317	249,175	40,562	652,788	158,679
$100,000,000 under $250,000,000	58,030	41,428	381,352	498,545	970,335	19,922	1,676,632	470,376
$250,000,000 under $500,000,000	40,523	20,312	345,881	354,947	378,653	14,137	951,021	379,631
$500,000,000 under $1,000,000,000	76,247	48,770	704,407	701,138	661,039	23,697	1,799,987	492,530
$1,000,000,000 or more	28,376	26,134	1,455,889	854,746	731,940	29,385	2,932,416	1,530,761
Business receipts not reported	188	-	261	396	226	38	4,838	1,453

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Amortization (Thousand dollars)	Net income (less deficit) Total (Thousand dollars)	Net income (less deficit) Returns other than Form 1120-S (Thousand dollars)	Income subject to tax, returns other than Form 1120-S (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT									
Total	1,697	26,196,912	26,698,514	18,953,129	712,839	5,824	3,086,522	3,085,070	3,031,327
Under $10,000; $10,000 under $25,000; $25,000 under $50,000	182	3,858	3,965	1,842	299	-	[2]1,368	[2]1,308	85
$50,000 under $100,000	198	13,364	13,588	8,592	586	59	[2]319	[2]325	495
$100,000 under $200,000	210	28,570	28,690	18,728	731	22	623	484	629
$200,000 under $500,000	359	124,909	126,797	93,080	1,658	1	2,068	1,502	3,527
$500,000 under $1,000,000	298	204,578	206,766	152,873	3,568	35	5,964	5,847	9,490
$1,000,000 under $5,000,000	276	618,379	626,641	465,214	11,549	261	30,166	30,166	31,333
$5,000,000 under $10,000,000	41	297,645	301,454	230,257	4,709	171	18,853	18,169	18,286
$10,000,000 under $50,000,000	49	1,192,993	1,212,011	888,781	26,022	120	64,461	64,461	69,468
$50,000,000 under $100,000,000	4	280,876	287,104	225,060	8,784	22	10,923	10,923	9,667
$100,000,000 under $250,000,000	8	1,720,306	1,781,436	1,349,196	42,342	439	138,086	138,086	132,318
$250,000,000 under $500,000,000	4	1,376,454	1,400,320	1,106,020	26,875	349	72,411	72,411	72,660
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	4	20,334,980	20,709,742	14,413,486	585,611	4,303	2,745,118	2,745,118	2,683,369
Business receipts not reported	64	-	-	-	105	42	[2]464	[2]464	-
MANUFACTURING: PROFESSIONAL, SCIENTIFIC AND CONTROLLING INSTRUMENTS; PHOTOGRAPHIC AND OPTICAL GOODS; WATCHES AND CLOCKS									
Total	2,823	6,296,329	6,388,901	3,842,151	175,292	5,292	594,490	592,354	627,297
Under $10,000	179	774	774	425	59	42	[2]348	[2]338	-
$10,000 under $25,000	204	3,907	3,993	2,106	207	51	[2]382	[2]281	4
$25,000 under $50,000	200	7,092	7,253	4,699	461	-	[2]4,454	[2]4,619	29
$50,000 under $100,000	512	34,956	35,395	22,140	834	59	[2]1,713	[2]1,217	774
$100,000 under $200,000	442	62,966	63,458	36,776	1,378	66	862	162	2,174
$200,000 under $500,000	547	186,582	188,489	114,434	3,485	183	5,654	4,071	8,518
$500,000 under $1,000,000	223	164,024	166,273	106,139	2,564	77	6,837	6,837	10,040
$1,000,000 under $5,000,000	291	702,179	708,672	453,224	10,401	456	34,969	34,674	46,307
$5,000,000 under $10,000,000	49	332,153	336,636	221,532	6,487	441	21,556	21,556	26,103
$10,000,000 under $50,000,000	64	1,307,320	1,324,370	785,074	28,494	2,894	130,968	130,968	132,531
$50,000,000 under $100,000,000	10	684,001	690,470	431,894	15,348	107	55,054	55,054	57,262
$100,000,000 under $250,000,000	4	568,677	575,139	353,941	16,926	43	50,860	50,860	50,070
$250,000,000 under $500,000,000	1	425,792	427,980	291,926	10,952	493	39,503	39,503	39,502
$500,000,000 under $1,000,000,000	2	1,815,906	1,859,999	1,017,841	77,696	380	255,199	255,199	253,983
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	95	-	-	-	-	-	[2]75	[2]75	-
MANUFACTURING: OTHER MANUFACTURING INDUSTRIES									
Total	9,760	6,565,682	6,668,889	4,554,901	133,112	3,417	294,004	291,066	333,207
Under $10,000	835	3,108	3,253	2,421	263	4	[2]1,851	[2]1,799	29
$10,000 under $25,000	615	10,830	13,030	6,525	344	27	[2]1,267	[2]1,142	20
$25,000 under $50,000	790	29,627	30,576	19,286	1,415	204	[2]2,818	[2]1,256	624
$50,000 under $100,000	1,342	95,512	96,499	61,620	2,370	6	[2]3,290	[2]3,625	1,944
$100,000 under $200,000	2,054	300,602	304,581	205,827	5,753	18	1,731	1,342	6,190
$200,000 under $500,000	1,890	606,506	612,655	428,041	8,216	180	11,852	10,069	15,537
$500,000 under $1,000,000	874	634,644	640,367	462,319	9,432	130	10,037	8,913	16,909
$1,000,000 under $5,000,000	796	1,614,547	1,629,285	1,150,988	25,014	2,059	54,368	53,240	61,994
$5,000,000 under $10,000,000	96	672,934	684,800	473,244	13,506	377	32,018	32,018	38,120
$10,000,000 under $50,000,000	74	1,402,885	1,432,575	952,862	27,839	265	100,188	100,188	100,442
$50,000,000 under $100,000,000	7	403,450	406,789	253,469	8,753	28	38,336	38,336	37,235
$100,000,000 under $250,000,000	3	530,644	551,378	386,280	18,025	68	26,223	26,223	25,838
$250,000,000 under $500,000,000	1	260,393	261,965	152,019	12,140	2	28,595	28,595	28,115
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	383	-	1,136	-	42	49	[2]118	[2]36	210
TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES									
Total	43,852	64,132,467	65,921,988	38,091,847	5,246,373	616,349	6,592,116	6,578,449	7,254,672
Under $10,000	6,334	31,092	44,153	10,162	7,251	24	1,745	364	5,918
$10,000 under $25,000	5,463	88,823	96,766	31,582	12,705	43	[2]376	[2]853	5,790
$25,000 under $50,000	6,204	223,278	235,461	94,741	23,884	235	3,229	4,756	16,649
$50,000 under $100,000	6,554	479,389	495,705	211,670	49,354	1,275	10,850	10,926	25,289
$100,000 under $200,000	6,482	916,284	942,406	447,712	66,216	757	43,782	38,178	48,172
$200,000 under $500,000	5,357	1,664,917	1,710,750	965,006	119,672	2,921	56,980	50,453	76,699
$500,000 under $1,000,000	2,307	1,628,935	1,663,847	1,001,668	102,134	2,495	60,484	59,062	83,530
$1,000,000 under $5,000,000	2,284	4,792,314	4,919,986	3,015,023	293,935	7,845	302,613	301,603	322,615
$5,000,000 under $10,000,000	364	2,545,293	2,595,742	1,661,068	174,622	8,091	159,534	159,392	184,212
$10,000,000 under $50,000,000	349	7,419,816	7,605,395	4,652,635	624,827	62,798	642,811	642,238	733,341
$50,000,000 under $100,000,000	78	5,297,865	5,454,702	3,210,823	480,588	76,583	187,758	187,758	549,794
$100,000,000 under $250,000,000	56	9,015,619	9,267,896	5,077,890	868,510	156,433	1,233,198	1,233,198	1,261,114
$250,000,000 under $500,000,000	32	11,240,459	11,599,470	6,850,050	981,225	175,927	1,036,419	1,036,419	1,062,915
$500,000,000 under $1,000,000,000	11	7,239,622	7,435,703	4,397,906	624,358	114,873	729,185	729,185	664,495
$1,000,000,000 or more	2	11,548,761	11,800,158	6,463,911	808,324	5,917	2,220,907	2,220,907	2,206,809
Business receipts not reported	1,975	-	53,848	-	8,768	132	[2]97,003	[2]95,137	7,330

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Inventories, end of year (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Gross capital assets: Depreciable assets (Thousand dollars)	Gross capital assets: Other (Thousand dollars)	Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT								
Total	1,567,260	883,112	3,335,498	5,494,242	11,072,459	141,939	17,566,976	3,555,890
Under $10,000; $10,000 under $25,000; $25,000 under $50,000	21	-	457	1,150	2,793	179	4,670	1,135
$50,000 under $100,000	151	23	2,600	4,503	4,677	308	9,972	4,690
$100,000 under $200,000	190	107	3,525	3,884	7,728	360	12,652	3,979
$200,000 under $500,000	1,198	811	17,805	24,001	19,793	761	54,978	19,898
$500,000 under $1,000,000	4,007	444	29,822	41,544	37,197	3,219	99,800	42,543
$1,000,000 under $5,000,000	14,919	4,299	93,680	102,954	122,415	5,219	286,081	86,419
$5,000,000 under $10,000,000	9,274	1,381	56,732	55,399	71,320	2,310	159,440	41,940
$10,000,000 under $50,000,000	35,628	18,286	224,118	251,372	391,064	13,476	786,043	139,696
$50,000,000 under $100,000,000	4,998	1,767	52,330	75,907	99,193	3,803	230,979	51,225
$100,000,000 under $250,000,000	67,608	52,412	362,945	402,812	641,483	20,837	1,473,611	274,392
$250,000,000 under $500,000,000	37,618	27,964	250,644	272,446	446,538	15,434	973,758	141,960
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	1,391,648	775,618	2,240,840	4,257,449	9,227,879	76,033	13,474,108	2,747,992
Business receipts not reported	-	-	-	821	379	-	884	21
MANUFACTURING: PROFESSIONAL, SCIENTIFIC AND CONTROLLING INSTRUMENTS; PHOTOGRAPHIC AND OPTICAL GOODS; WATCHES AND CLOCKS								
Total	319,323	172,695	1,356,248	1,778,811	2,267,346	77,925	4,863,060	1,168,944
Under $10,000	-	-	393	341	799	414	1,647	547
$10,000 under $25,000	1	-	570	812	2,063	37	2,983	876
$25,000 under $50,000	13	11	2,653	2,565	5,850	500	12,126	2,448
$50,000 under $100,000	233	149	5,928	8,077	11,866	245	22,934	11,665
$100,000 under $200,000	710	696	15,024	15,610	16,705	1,644	43,998	14,130
$200,000 under $500,000	3,032	1,524	28,047	39,595	43,813	2,632	104,692	27,105
$500,000 under $1,000,000	4,420	874	24,160	42,609	34,894	1,960	93,146	37,760
$1,000,000 under $5,000,000	22,661	3,912	114,911	150,163	124,083	10,333	379,445	114,749
$5,000,000 under $10,000,000	13,314	3,288	73,120	92,407	86,968	7,568	256,257	57,069
$10,000,000 under $50,000,000	68,019	26,926	350,234	335,521	404,317	28,811	1,053,022	188,064
$50,000,000 under $100,000,000	29,662	10,252	166,734	179,669	216,003	5,086	541,423	109,186
$100,000,000 under $250,000,000	25,751	12,743	73,502	163,799	156,663	4,365	372,958	93,902
$250,000,000 under $500,000,000	20,534	14,006	94,456	97,419	128,779	3,072	296,161	70,445
$500,000,000 under $1,000,000,000	130,973	98,314	406,270	650,082	1,033,890	11,258	1,680,032	440,722
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	246	142	653	-	2,236	276
MANUFACTURING: OTHER MANUFACTURING INDUSTRIES								
Total	159,028	84,204	1,186,524	1,550,334	1,888,764	135,746	4,328,666	1,178,685
Under $10,000	8	-	1,606	2,362	3,045	731	8,278	2,762
$10,000 under $25,000	6	-	2,825	5,834	5,805	473	13,427	5,149
$25,000 under $50,000	163	137	6,841	7,752	12,762	1,961	25,328	9,701
$50,000 under $100,000	557	553	19,337	22,921	32,835	1,834	64,170	27,583
$100,000 under $200,000	1,884	1,114	35,734	57,730	60,668	6,077	143,172	57,627
$200,000 under $500,000	4,915	3,090	88,032	138,967	108,060	5,698	310,112	97,284
$500,000 under $1,000,000	6,545	1,598	88,662	127,047	130,687	8,111	314,648	115,317
$1,000,000 under $5,000,000	29,291	8,177	259,319	333,803	337,623	15,661	841,847	277,277
$5,000,000 under $10,000,000	19,282	4,684	132,096	150,209	184,987	8,797	439,504	112,954
$10,000,000 under $50,000,000	50,550	30,473	322,593	376,159	448,137	63,830	1,172,039	229,854
$50,000,000 under $100,000,000	19,272	10,164	94,087	83,333	139,853	4,332	284,881	49,620
$100,000,000 under $250,000,000	11,883	15,477	103,826	201,450	239,197	13,622	500,188	161,692
$250,000,000 under $500,000,000	14,602	8,722	30,634	34,988	184,713	4,350	193,649	28,402
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	70	15	932	7,779	392	269	17,423	3,463
TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES								
Total	3,695,380	3,199,371	3,092,853	14,818,334	153,763,306	1,324,067	144,774,460	14,716,862
Under $10,000	1,649	1,620	1,309	92,502	117,147	15,906	231,366	37,886
$10,000 under $25,000	1,774	1,065	1,510	52,568	164,213	10,842	206,500	61,321
$25,000 under $50,000	4,930	1,960	3,673	87,921	331,215	10,921	358,465	99,541
$50,000 under $100,000	7,925	4,606	5,675	157,484	651,473	24,905	674,514	154,441
$100,000 under $200,000	16,121	9,430	10,800	227,013	862,046	37,622	919,600	213,453
$200,000 under $500,000	29,516	18,589	24,708	449,854	1,586,649	64,325	1,665,927	430,267
$500,000 under $1,000,000	36,755	44,688	37,248	450,569	1,467,873	55,381	1,580,768	375,572
$1,000,000 under $5,000,000	155,406	78,859	93,031	1,184,523	5,041,220	174,199	5,201,690	1,018,947
$5,000,000 under $10,000,000	92,504	58,296	61,425	618,062	3,581,525	88,963	3,632,938	566,032
$10,000,000 under $50,000,000	375,295	328,866	281,319	1,650,796	16,273,897	209,145	15,018,414	1,790,081
$50,000,000 under $100,000,000	283,129	304,711	277,983	1,189,575	15,439,549	139,346	14,415,618	1,463,567
$100,000,000 under $250,000,000	651,045	629,263	550,339	1,922,661	30,194,469	290,203	27,756,946	2,095,961
$250,000,000 under $500,000,000	544,083	559,273	655,682	2,462,417	28,043,373	130,990	25,796,778	2,421,449
$500,000,000 under $1,000,000,000	343,822	430,017	453,844	1,655,211	22,431,545	61,908	21,846,769	1,698,447
$1,000,000,000 or more	1,148,624	726,777	633,439	2,557,477	27,389,054	-	25,224,839	2,208,652
Business receipts not reported	2,802	1,351	868	59,701	188,058	9,411	243,328	81,245

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts	Total compiled receipts	Cost of sales and operations	Depreciation	Amortization	Net income (less deficit)		Income subject to tax, returns other than Form 1120-S
							Total	Returns other than Form 1120-S	
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION									
Total	33,491	29,279,355	30,581,094	20,182,215	1,942,259	296,170	843,057	831,887	1,219,100
Under $10,000	4,041	22,845	32,576	7,185	5,499	5	559	838	4,704
$10,000 under $25,000	4,211	67,832	73,614	22,880	9,773	19	[2]441	[2]289	4,268
$25,000 under $50,000	4,714	169,592	179,527	71,648	16,696	110	3,355	3,680	12,521
$50,000 under $100,000	4,923	359,457	373,738	164,657	33,893	919	11,111	10,900	18,744
$100,000 under $200,000	5,165	732,873	756,208	373,650	48,643	555	26,937	22,868	31,504
$200,000 under $500,000	4,591	1,427,435	1,468,891	856,590	94,987	2,339	36,325	30,548	51,588
$500,000 under $1,000,000	1,953	1,378,765	1,409,660	880,971	79,748	1,982	33,487	32,065	55,390
$1,000,000 under $5,000,000	1,814	3,803,088	3,907,112	2,545,563	211,702	5,427	139,751	138,741	171,844
$5,000,000 under $10,000,000	277	1,943,006	1,982,702	1,352,671	119,802	5,599	54,340	54,198	82,840
$10,000,000 under $50,000,000	244	4,784,870	4,932,172	3,420,974	314,164	29,806	167,756	167,183	259,767
$50,000,000 under $100,000,000	36	2,424,350	2,512,560	1,815,008	156,197	22,078	7,142	7,142	72,919
$100,000,000 under $250,000,000	22	3,775,111	3,980,863	2,783,377	263,207	61,885	83,773	83,773	123,052
$250,000,000 under $500,000,000	13	4,521,668	4,782,032	3,100,599	354,116	87,478	99,282	99,282	132,954
$500,000,000 under $1,000,000,000	4	2,804,174	2,971,083	1,932,589	166,484	72,865	202,968	202,968	190,339
$1,000,000,000 or more	1	1,064,289	1,167,923	853,853	58,797	4,974	[2]14,198	[2]14,198	-
Business receipts not reported	1,482	-	50,433	-	8,551	129	[2]9,090	[2]7,812	6,666
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION									
Total	5,431	15,164,268	15,388,999	8,140,910	1,084,070	23,477	2,826,948	2,825,021	2,876,629
Under $10,000	552	2,126	3,659	1,118	231	3	982	[2]116	109
$10,000 under $25,000	688	10,928	12,710	3,853	1,607	16	185	[2]378	543
$25,000 under $50,000	763	27,741	29,111	10,584	4,415	31	[2]773	491	1,725
$50,000 under $100,000	1,203	86,031	87,083	31,296	10,366	264	1,104	1,098	4,411
$100,000 under $200,000	915	125,845	127,318	46,805	12,033	183	10,811	9,451	10,764
$200,000 under $500,000	536	165,992	168,020	69,132	17,577	404	13,629	12,879	16,938
$500,000 under $1,000,000	239	167,085	169,350	74,353	14,013	403	18,207	18,207	19,296
$1,000,000 under $5,000,000	309	607,052	619,218	257,023	50,531	2,181	109,091	109,091	97,486
$5,000,000 under $10,000,000	30	205,970	210,503	88,542	19,452	1,590	50,544	50,544	48,832
$10,000,000 under $50,000,000	16	403,937	412,066	178,239	43,057	1,838	97,142	97,142	97,202
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	1	136,100	136,361	55,126	14,567	-	39,371	39,371	39,362
$250,000,000 under $500,000,000	5	1,763,299	1,790,123	1,137,204	86,438	667	208,132	208,132	207,927
$500,000,000 under $1,000,000,000	1	977,690	989,195	577,577	60,167	14,953	131,215	131,215	124,615
$1,000,000,000 or more	1	10,484,472	10,632,235	5,610,058	749,527	943	2,235,105	2,235,105	2,206,809
Business receipts not reported	172	-	2,047	-	89	1	[2]87,797	[2]87,211	610
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: ELECTRIC AND GAS COMPANIES AND SYSTEMS									
Total	1,299	19,274,231	19,521,181	9,602,995	2,170,565	295,952	2,854,035	2,854,807	3,090,322
Under $10,000	([3])	([3])	([3])	([3])	([3])	-	([3])	([3])	([3])
$10,000 under $25,000	167	3,061	3,245	1,802	285	1	[2]283	[2]283	544
$25,000 under $50,000	210	8,286	8,972	4,765	535	52	41	134	442
$50,000 under $100,000	173	14,470	14,752	7,672	2,581	61	[2]2,192	[2]1,513	544
$100,000 under $200,000	126	18,238	18,724	10,428	956	13	1,342	1,342	1,616
$200,000 under $500,000	102	35,368	36,577	23,616	2,861	25	1,547	1,547	2,646
$500,000 under $1,000,000	66	48,051	49,110	28,963	4,168	85	3,901	3,901	4,083
$1,000,000 under $5,000,000	121	296,855	303,464	176,552	23,256	225	36,948	36,948	37,111
$5,000,000 under $10,000,000	49	346,085	350,187	203,446	28,686	902	43,145	43,145	42,285
$10,000,000 under $50,000,000	84	2,165,993	2,195,652	1,034,738	260,377	30,698	361,567	361,567	360,236
$50,000,000 under $100,000,000	41	2,819,889	2,886,610	1,371,547	317,688	54,505	174,043	174,043	470,435
$100,000,000 under $250,000,000	33	5,104,408	5,150,672	2,239,387	590,736	94,548	1,110,054	1,110,054	1,098,700
$250,000,000 under $500,000,000	14	4,955,492	5,027,315	2,612,247	540,671	87,782	729,005	729,005	722,034
$500,000,000 under $1,000,000,000	6	3,457,758	3,475,425	1,887,740	397,707	27,055	395,002	395,002	349,541
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	23	-	178	-	22	-	[2]180	[2]180	-
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: WATER SUPPLY AND OTHER SANITARY SERVICES									
Total	3,631	414,613	430,714	165,727	49,479	750	68,076	66,734	68,621
Under $10,000	1,657	5,844	7,620	1,767	1,485	16	109	[2]453	1,000
$10,000 under $25,000	397	7,002	7,197	3,047	1,040	7	163	97	435
$25,000 under $50,000	517	17,659	17,851	7,744	2,238	42	606	451	1,961
$50,000 under $100,000	255	19,431	20,132	8,045	2,514	31	827	441	1,590
$100,000 under $200,000	276	39,328	40,156	16,829	4,584	6	4,692	4,517	4,288
$200,000 under $500,000	128	36,122	37,262	15,668	4,247	153	5,479	5,479	5,527
$500,000 under $1,000,000	49	35,034	35,727	17,381	4,205	25	4,889	4,889	4,761
$1,000,000 under $5,000,000	40	85,319	90,192	35,885	8,446	12	16,823	16,823	16,174
$5,000,000 under $10,000,000	8	50,232	52,350	16,409	6,682	-	11,505	11,505	10,255
$10,000,000 under $50,000,000	5	65,016	65,505	18,684	7,229	456	16,346	16,346	16,136
$50,000,000 under $100,000,000	1	53,626	55,532	24,268	6,703	-	6,573	6,573	6,440
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	298	-	1,190	-	106	2	64	66	54

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Inventories, end of year (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Gross capital assets: Depreciable assets (Thousand dollars)	Gross capital assets: Other (Thousand dollars)	Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION								
Total	577,067	615,001	903,002	7,012,954	50,717,750	683,225	48,588,879	6,003,991
Under $10,000	1,382	208	1,221	77,113	37,439	8,830	138,838	25,665
$10,000 under $25,000	1,328	446	622	37,720	85,441	8,458	123,576	38,102
$25,000 under $50,000	3,724	1,580	2,537	67,111	168,279	7,133	193,318	61,007
$50,000 under $100,000	5,951	2,531	2,840	122,252	346,947	16,205	382,123	107,422
$100,000 under $200,000	10,664	6,233	5,348	172,246	496,554	24,448	537,143	155,731
$200,000 under $500,000	19,130	13,469	17,805	366,351	1,040,147	43,217	1,097,307	337,145
$500,000 under $1,000,000	23,629	39,469	30,606	368,786	981,662	42,642	1,098,011	301,042
$1,000,000 under $5,000,000	80,963	43,890	61,639	873,009	3,109,977	122,371	3,174,495	750,624
$5,000,000 under $10,000,000	40,792	19,432	32,485	441,548	2,041,289	61,859	2,036,648	363,717
$10,000,000 under $50,000,000	130,809	100,984	119,372	1,034,149	6,638,282	83,207	5,991,837	1,074,365
$50,000,000 under $100,000,000	36,634	48,034	101,084	563,246	4,075,694	89,035	3,922,118	412,379
$100,000,000 under $250,000,000	60,388	109,871	208,954	872,118	10,471,825	122,360	9,646,367	779,717
$250,000,000 under $500,000,000	62,102	112,662	158,675	1,141,046	9,193,226	31,826	8,783,886	846,842
$500,000,000 under $1,000,000,000	97,095	111,685	102,185	693,139	8,601,978	15,028	8,391,670	605,044
$1,000,000,000 or more	-	3,291	56,793	127,924	3,271,083	-	2,873,206	82,176
Business receipts not reported	2,476	1,216	836	55,196	157,927	6,606	198,336	63,013
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION								
Total	1,487,500	925,938	807,861	3,813,944	31,487,973	194,228	30,868,862	3,243,921
Under $10,000	2	940	2	4,856	6,088	98	9,784	1,232
$10,000 under $25,000	155	516	690	3,427	28,516	519	28,199	8,028
$25,000 under $50,000	507	157	703	9,744	83,991	1,605	83,358	16,618
$50,000 under $100,000	1,326	1,217	1,370	25,967	184,378	4,181	185,541	25,922
$100,000 under $200,000	3,510	2,309	2,982	39,466	237,233	10,535	264,345	33,015
$200,000 under $500,000	7,003	3,426	3,496	58,571	299,141	7,690	317,901	57,512
$500,000 under $1,000,000	8,990	3,144	2,988	56,564	248,892	8,283	269,486	40,665
$1,000,000 under $5,000,000	48,687	16,847	11,146	183,942	859,390	26,725	922,025	147,066
$5,000,000 under $10,000,000	24,813	14,442	6,650	69,041	403,105	7,165	466,709	48,090
$10,000,000 under $50,000,000	50,009	26,703	19,554	144,827	970,157	40,602	970,613	104,292
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	20,463	16,833	1,319	22,920	479,496	-	397,305	33,921
$250,000,000 under $500,000,000	107,826	62,823	56,503	426,678	1,948,705	39,535	2,012,265	264,455
$500,000,000 under $1,000,000,000	65,275	52,969	123,781	335,803	1,619,569	46,880	2,584,115	328,219
$1,000,000,000 or more	1,148,624	723,486	576,646	2,429,553	24,117,971	-	22,351,633	2,126,476
Business receipts not reported	310	126	31	2,585	1,341	410	5,583	8,410
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: ELECTRIC AND GAS COMPANIES AND SYSTEMS								
Total	1,598,438	1,630,676	1,364,849	3,824,066	69,599,992	403,365	63,228,843	5,238,014
Under $10,000	(3)	-	-	(3)	(3)	(3)	(3)	(3)
$10,000 under $25,000	154	10	55	2,509	13,198	63	14,298	2,715
$25,000 under $50,000	115	42	91	2,929	14,851	172	14,380	3,372
$50,000 under $100,000	166	161	674	2,676	34,849	1,860	29,847	10,293
$100,000 under $200,000	468	163	1,088	6,419	22,436	1,591	27,825	7,020
$200,000 under $500,000	1,057	581	2,555	11,361	125,417	4,518	122,304	16,043
$500,000 under $1,000,000	1,863	1,039	2,572	13,598	122,639	1,423	111,828	19,898
$1,000,000 under $5,000,000	17,938	11,655	16,415	78,920	711,379	21,123	682,816	77,802
$5,000,000 under $10,000,000	21,616	20,437	19,917	93,240	862,945	14,141	852,809	122,257
$10,000,000 under $50,000,000	186,133	192,939	139,689	457,142	8,284,983	79,640	7,684,627	595,862
$50,000,000 under $100,000,000	243,106	251,939	173,345	603,862	11,025,207	50,311	10,066,154	1,016,430
$100,000,000 under $250,000,000	570,194	502,559	340,066	1,027,623	19,243,148	167,843	17,713,274	1,282,323
$250,000,000 under $500,000,000	374,155	383,788	440,504	894,693	16,901,442	59,629	15,000,627	1,310,152
$500,000,000 under $1,000,000,000	181,452	265,363	227,878	626,269	12,209,998	-	10,870,984	765,184
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	879	23,756	9	30,431	7,837
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: WATER SUPPLY AND OTHER SANITARY SERVICES								
Total	32,375	27,756	17,141	167,370	1,957,591	43,249	2,087,876	230,936
Under $10,000	244	472	86	8,587	69,876	5,936	76,105	10,163
$10,000 under $25,000	137	93	143	8,912	37,058	1,802	40,427	12,476
$25,000 under $50,000	584	181	342	8,137	64,094	2,011	67,409	18,544
$50,000 under $100,000	482	697	791	6,589	85,299	2,659	77,003	10,804
$100,000 under $200,000	1,479	725	1,382	8,882	105,823	1,048	90,287	17,687
$200,000 under $500,000	2,326	1,113	852	13,571	121,944	8,900	128,415	19,567
$500,000 under $1,000,000	2,273	1,036	1,082	11,621	114,680	3,033	101,443	13,967
$1,000,000 under $5,000,000	7,818	6,467	3,831	48,652	360,474	3,980	422,354	43,455
$5,000,000 under $10,000,000	5,283	3,985	2,373	14,233	274,186	5,798	276,772	31,968
$10,000,000 under $50,000,000	8,344	8,240	2,704	14,678	380,475	5,696	371,337	15,562
$50,000,000 under $100,000,000	3,389	4,738	3,554	22,467	338,648	-	427,346	34,758
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	16	9	1	1,041	5,034	2,386	8,978	1,985

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts	Total compiled receipts	Cost of sales and operations	Depreciation	Amortization	Net income (less deficit)		Income subject to tax, returns other than Form 1120-S
							Total	Returns other than Form 1120-S	
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TOTAL WHOLESALE AND RETAIL TRADE									
Total	355,623	265,362,564	269,581,271	213,065,409	2,125,202	32,793	4,525,610	4,373,777	5,284,359
Under $10,000	16,242	66,340	93,397	44,907	4,455	181	[2]24,986	[2]22,509	3,912
$10,000 under $25,000	18,079	310,817	339,906	196,085	10,120	219	[2]26,423	[2]23,618	9,738
$25,000 under $50,000	32,160	1,194,939	1,244,934	745,837	29,019	435	[2]42,527	[2]38,081	20,704
$50,000 under $100,000	52,931	3,889,158	3,991,336	2,546,402	70,552	1,521	[2]52,198	[2]52,610	56,828
$100,000 under $200,000	66,093	9,575,194	9,796,934	6,561,437	145,055	1,674	48,652	30,654	163,252
$200,000 under $500,000	77,571	24,674,719	25,141,195	18,126,256	288,871	3,422	325,009	276,895	457,212
$500,000 under $1,000,000	41,245	28,824,239	29,355,715	22,700,228	256,561	7,595	373,092	333,344	471,391
$1,000,000 under $5,000,000	36,898	73,133,578	74,293,464	60,846,696	470,782	9,050	951,176	901,679	1,098,721
$5,000,000 under $10,000,000	3,347	22,752,358	23,098,633	19,147,602	124,726	2,016	364,349	359,513	388,393
$10,000,000 under $50,000,000	1,883	35,695,632	36,190,695	29,916,337	227,249	3,955	634,880	633,118	692,910
$50,000,000 under $100,000,000	170	11,584,078	11,739,467	9,762,454	77,398	346	251,136	251,136	255,013
$100,000,000 under $250,000,000	86	12,774,064	12,970,077	10,372,228	96,920	677	381,307	381,307	334,773
$250,000,000 under $500,000,000	29	9,819,458	9,938,916	7,836,378	98,493	367	315,885	315,885	310,936
$500,000,000 under $1,000,000,000	14	9,190,022	9,376,279	7,188,245	82,828	466	310,296	310,296	308,781
$1,000,000,000 or more	10	21,877,968	21,945,078	17,074,317	139,124	701	715,527	715,527	699,746
Business receipts not reported	8,865	-	65,245		3,049	168	435	1,241	12,049
TOTAL WHOLESALE TRADE									
Total	117,437	130,636,700	132,444,133	112,211,313	701,667	19,518	2,129,626	2,041,897	2,358,979
Under $10,000	7,043	30,016	49,154	17,641	2,053	88	[2]7,751	[2]6,833	2,791
$10,000 under $25,000	5,479	91,648	105,387	53,161	2,830	40	[2]5,716	[2]5,520	6,071
$25,000 under $50,000	7,130	261,288	281,063	156,299	4,830	213	[2]5,352	[2]6,064	11,192
$50,000 under $100,000	10,876	796,899	824,982	528,300	13,359	590	512	[2]1,386	25,010
$100,000 under $200,000	16,273	2,384,768	2,458,928	1,710,161	28,924	304	25,483	17,864	60,714
$200,000 under $500,000	25,180	8,293,819	8,444,085	6,437,635	79,885	1,098	126,358	107,340	166,647
$500,000 under $1,000,000	18,033	12,808,635	13,015,307	10,427,161	95,361	5,749	187,869	167,772	219,640
$1,000,000 under $5,000,000	19,965	40,228,965	40,730,524	34,206,727	218,070	4,959	619,939	584,520	669,006
$5,000,000 under $10,000,000	2,057	14,128,121	14,297,442	12,246,048	59,095	1,095	244,627	241,926	253,409
$10,000,000 under $50,000,000	1,237	23,508,157	23,752,509	20,905,258	96,038	3,429	361,217	359,831	397,292
$50,000,000 under $100,000,000	105	7,191,666	7,261,317	6,524,816	21,974	336	140,880	140,880	139,960
$100,000,000 under $250,000,000	46	6,960,275	7,043,992	6,274,487	27,708	56	152,820	152,820	116,982
$250,000,000 under $500,000,000	13	4,487,550	4,542,181	3,865,694	29,482	293	156,394	156,394	154,486
$500,000,000 under $1,000,000,000	6	3,746,501	3,863,812	3,370,523	15,289	466	90,992	90,992	89,956
$1,000,000,000 or more	4	5,718,392	5,725,226	5,487,402	5,281	679	37,754	37,754	37,754
Business receipts not reported	3,990	-	48,224	-	1,488	123	3,600	3,607	8,069
WHOLESALE TRADE: GROCERIES AND RELATED PRODUCTS									
Total	14,073	23,586,360	23,832,028	21,286,073	105,190	1,313	205,885	191,858	235,794
Under $10,000	421	2,443	5,830	1,437	135	1	282	411	494
$10,000 under $25,000	311	4,907	5,588	2,064	97	1	254	229	360
$25,000 under $50,000	775	27,231	27,597	16,564	553	13	[2]679	[2]750	527
$50,000 under $100,000	1,211	89,485	91,782	50,456	1,519	22	825	497	3,697
$100,000 under $200,000	1,695	257,284	263,586	192,094	3,791	33	[2]1,197	[2]3,167	4,602
$200,000 under $500,000	2,963	1,001,515	1,011,185	821,645	9,276	95	3,201	2,113	9,476
$500,000 under $1,000,000	2,222	1,606,723	1,622,398	1,346,478	10,617	487	10,713	7,589	13,828
$1,000,000 under $5,000,000	3,466	7,214,090	7,263,734	6,420,603	32,593	214	72,075	65,327	72,217
$5,000,000 under $10,000,000	417	2,910,798	2,941,690	2,667,500	9,920	34	23,268	23,033	22,489
$10,000,000 under $50,000,000	303	5,793,299	5,863,579	5,435,612	20,462	162	42,613	42,005	53,306
$50,000,000 under $100,000,000	26	1,630,803	1,657,895	1,492,664	6,167	208	32,881	32,881	32,432
$100,000,000 under $250,000,000	14	2,145,606	2,163,721	1,965,691	8,492	1	18,141	18,141	18,650
$250,000,000 under $500,000,000	3	902,176	902,854	873,265	1,242	-	1,935	1,935	1,935
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	246	-	10,589	-	326	42	1,573	1,614	1,781
WHOLESALE TRADE: ELECTRICAL GOODS, HARDWARE, AND PLUMBING AND HEATING EQUIPMENT AND SUPPLIES									
Total	13,671	13,224,202	13,381,180	10,887,682	58,475	720	212,386	203,568	249,992
Under $10,000	602	2,154	2,584	1,500	100	45	[2]671	[2]519	37
$10,000 under $25,000	367	5,813	6,922	3,413	344	1	3	[2]18	446
$25,000 under $50,000	575	22,854	23,799	12,894	379	15	166	61	943
$50,000 under $100,000	1,189	86,918	89,694	59,867	1,802	109	[2]2,133	[2]2,390	1,537
$100,000 under $200,000	2,004	291,960	301,025	203,178	2,947	16	4,336	3,784	7,240
$200,000 under $500,000	3,418	1,099,787	1,113,653	849,816	7,389	76	15,499	13,122	24,670
$500,000 under $1,000,000	2,392	1,686,381	1,707,725	1,355,353	9,813	17	24,830	21,702	27,604
$1,000,000 under $5,000,000	2,577	4,959,773	5,013,909	4,087,474	18,980	230	78,178	76,034	86,374
$5,000,000 under $10,000,000	205	1,419,504	1,433,261	1,172,027	5,242	60	27,418	27,005	29,020
$10,000,000 under $50,000,000	111	1,985,437	2,012,928	1,669,757	8,614	89	35,664	35,664	40,146
$50,000,000 under $100,000,000	6	428,522	430,927	363,717	1,314	-	6,141	6,141	6,596
$100,000,000 under $250,000,000	3	514,888	515,368	464,435	82	-	15,869	15,869	15,869
$250,000,000 under $500,000,000	2	720,211	720,745	644,251	1,273	-	7,535	7,535	8,512
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	220	-	8,640	-	196	62	[2]449	[2]422	998

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Income tax	Distributions to stockholders other than in own stock	Inventories, end of year	Current assets other than inventories	Gross capital assets		Total assets	Current liabilities
					Depreciable assets	Other		
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
TOTAL WHOLESALE AND RETAIL TRADE								
Total	2,359,415	1,231,501	28,434,238	37,530,186	25,218,849	2,226,309	92,218,645	32,141,961
Under $10,000	1,123	2,907	28,015	109,728	63,708	26,811	253,516	73,673
$10,000 under $25,000	2,870	1,795	75,852	157,604	125,572	17,873	399,928	156,882
$25,000 under $50,000	5,909	5,458	207,006	279,478	306,896	30,859	799,420	292,674
$50,000 under $100,000	17,191	9,994	673,723	781,881	772,924	73,616	2,196,523	814,757
$100,000 under $200,000	50,198	36,321	1,543,857	1,770,286	1,554,113	137,329	4,675,739	1,614,279
$200,000 under $500,000	146,683	73,619	3,460,970	4,173,211	3,133,750	280,824	10,460,718	3,729,968
$500,000 under $1,000,000	162,842	61,951	3,435,456	4,244,290	2,744,785	225,343	10,134,713	3,849,439
$1,000,000 under $5,000,000	461,000	166,413	7,517,881	9,197,543	5,273,202	514,730	21,900,688	8,557,073
$5,000,000 under $10,000,000	185,458	70,539	2,292,761	3,022,168	1,577,817	170,878	7,124,790	2,678,573
$10,000,000 under $50,000,000	346,583	132,943	3,430,861	4,739,361	2,942,559	242,397	11,361,880	4,010,058
$50,000,000 under $100,000,000	128,948	72,255	1,127,390	1,582,033	999,038	87,134	3,787,239	1,423,143
$100,000,000 under $250,000,000	166,269	131,418	1,125,022	1,831,389	1,483,779	113,203	4,872,580	1,367,673
$250,000,000 under $500,000,000	157,865	136,637	763,391	1,988,336	1,279,162	113,204	4,267,190	1,278,868
$500,000,000 under $1,000,000,000	159,311	103,338	901,213	1,418,936	1,316,611	80,983	4,325,209	1,075,967
$1,000,000,000 or more	362,431	222,965	1,832,510	2,078,697	1,605,441	93,746	5,347,169	1,136,561
Business receipts not reported	4,734	2,948	18,330	155,245	39,492	17,379	311,343	82,373
TOTAL WHOLESALE TRADE								
Total	1,044,283	491,061	12,202,641	19,883,449	8,224,175	758,607	42,857,239	16,795,391
Under $10,000	841	856	11,982	57,062	21,604	5,769	111,195	33,925
$10,000 under $25,000	1,823	791	19,743	87,391	31,116	3,382	166,056	78,016
$25,000 under $50,000	3,320	1,559	40,343	116,982	52,741	6,537	226,705	93,819
$50,000 under $100,000	7,880	3,380	115,034	295,355	131,108	12,202	577,027	226,134
$100,000 under $200,000	19,427	11,049	314,858	609,721	293,188	35,343	1,238,730	500,126
$200,000 under $500,000	54,839	26,761	1,013,396	1,577,249	814,542	82,184	3,419,197	1,360,227
$500,000 under $1,000,000	75,364	24,089	1,384,582	2,054,681	978,775	87,192	4,377,502	1,763,875
$1,000,000 under $5,000,000	282,443	105,156	3,856,029	5,725,171	2,369,704	231,498	12,092,529	4,935,963
$5,000,000 under $10,000,000	121,714	44,928	1,399,095	2,004,843	762,344	78,183	4,414,675	1,774,995
$10,000,000 under $50,000,000	198,557	79,818	2,138,724	3,119,388	1,275,079	101,776	6,908,727	2,730,674
$50,000,000 under $100,000,000	70,823	34,766	628,920	1,074,354	273,608	26,732	2,127,457	1,034,586
$100,000,000 under $250,000,000	60,081	68,252	467,870	803,456	394,520	24,506	2,179,551	630,279
$250,000,000 under $500,000,000	77,815	68,452	276,134	1,249,000	456,311	26,831	2,212,034	808,230
$500,000,000 under $1,000,000,000	46,429	18,737	315,245	766,460	284,431	24,969	2,130,684	657,353
$1,000,000,000 or more	19,577	630	211,959	252,471	70,210	1,179	510,998	124,334
Business receipts not reported	3,350	1,837	8,727	89,865	14,894	10,324	164,172	42,855
WHOLESALE TRADE: GROCERIES AND RELATED PRODUCTS								
Total	102,477	52,956	1,251,859	1,887,423	1,182,078	79,103	4,412,011	1,755,966
Under $10,000	235	-	390	7,676	1,633	230	10,781	3,749
$10,000 under $25,000	105	-	477	4,800	2,519	424	9,674	1,276
$25,000 under $50,000	121	13	1,104	8,384	7,063	644	18,335	8,406
$50,000 under $100,000	1,107	264	4,384	30,219	11,133	396	49,006	19,922
$100,000 under $200,000	1,503	2,151	15,551	57,989	40,375	3,720	110,185	50,456
$200,000 under $500,000	3,126	1,704	48,251	109,205	88,373	8,879	255,370	102,548
$500,000 under $1,000,000	4,330	2,698	92,404	158,427	112,117	7,956	348,315	154,851
$1,000,000 under $5,000,000	28,529	11,310	360,249	627,854	346,813	22,946	1,299,084	490,957
$5,000,000 under $10,000,000	9,637	4,748	176,167	192,696	127,506	8,536	510,873	216,578
$10,000,000 under $50,000,000	25,808	11,858	298,907	408,249	243,901	11,038	994,521	400,853
$50,000,000 under $100,000,000	16,693	11,197	92,996	100,087	73,603	5,128	304,953	98,756
$100,000,000 under $250,000,000	9,495	6,791	130,774	126,009	112,731	7,888	394,157	159,352
$250,000,000 under $500,000,000	989	129	29,566	37,470	9,638	712	74,996	43,436
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	799	93	639	18,358	4,673	606	31,761	4,826
WHOLESALE TRADE: ELECTRICAL GOODS HARDWARE, AND PLUMBING AND HEATING EQUIPMENT AND SUPPLIES								
Total	107,013	39,776	1,724,152	2,385,465	680,917	72,502	4,897,700	1,921,565
Under $10,000	8	63	1,431	5,515	1,405	83	8,625	4,966
$10,000 under $25,000	118	53	3,783	4,866	3,067	131	12,207	6,146
$25,000 under $50,000	301	50	4,633	9,414	3,262	140	17,723	4,178
$50,000 under $100,000	437	16	16,466	18,466	10,793	1,167	48,662	20,158
$100,000 under $200,000	2,132	194	46,185	58,779	23,531	2,735	131,674	50,810
$200,000 under $500,000	7,847	1,987	186,626	211,136	68,194	6,222	489,863	204,945
$500,000 under $1,000,000	9,167	3,522	245,479	303,579	89,975	6,195	648,146	253,029
$1,000,000 under $5,000,000	36,242	14,787	683,405	841,885	234,903	26,672	1,790,835	711,971
$5,000,000 under $10,000,000	14,069	5,577	192,850	243,780	70,977	7,795	535,128	208,153
$10,000,000 under $50,000,000	20,311	8,613	240,926	429,993	131,090	16,428	821,002	234,077
$50,000,000 under $100,000,000	3,373	1,935	36,115	106,429	15,721	1,452	154,460	74,713
$100,000,000 under $250,000,000	8,236	-	476	66,237	731	-	68,803	60,314
$250,000,000 under $500,000,000	4,413	2,979	65,239	78,035	25,605	3,269	160,095	86,339
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	359	-	538	7,351	1,663	213	10,477	1,766

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts	Total compiled receipts	Cost of sales and operations	Depreciation	Amortization	Net income (less deficit)		Income subject to tax, returns other than Form 1120-S
							Total	Returns other than Form 1120-S	
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
WHOLESALE TRADE: OTHER WHOLESALERS									
Total	89,693	93,826,138	95,230,925	80,037,558	538,002	17,485	1,711,355	1,646,471	1,873,193
Under $10,000	6,020	25,419	40,740	14,704	1,818	42	[2]7,362	[2]6,725	2,260
$10,000 under $25,000	4,801	80,928	92,877	47,684	2,389	38	[2]5,973	[2]5,731	5,265
$25,000 under $50,000	5,780	211,203	229,667	126,841	3,898	185	[2]4,839	[2]5,375	9,722
$50,000 under $100,000	8,476	620,496	643,506	417,977	10,038	459	1,820	507	19,776
$100,000 under $200,000	12,574	1,835,524	1,894,317	1,314,889	22,186	255	22,344	17,247	48,872
$200,000 under $500,000	18,799	6,192,517	6,319,247	4,766,174	63,220	927	107,658	92,105	132,501
$500,000 under $1,000,000	13,419	9,515,531	9,685,184	7,725,330	74,931	5,245	152,326	138,481	178,208
$1,000,000 under $5,000,000	13,922	28,055,102	28,452,881	23,698,650	166,497	4,515	469,686	443,159	510,415
$5,000,000 under $10,000,000	1,435	9,797,819	9,922,491	8,406,521	43,933	1,001	193,941	191,888	201,900
$10,000,000 under $50,000,000	823	15,729,421	15,876,002	13,799,889	66,962	3,178	282,940	282,162	303,840
$50,000,000 under $100,000,000	73	5,132,341	5,172,495	4,668,435	14,493	128	101,858	101,858	100,932
$100,000,000 under $250,000,000	29	4,299,781	4,364,903	3,844,361	19,134	55	118,810	118,810	82,463
$250,000,000 under $500,000,000	8	2,865,163	2,918,582	2,348,178	26,967	293	146,924	146,924	144,039
$500,000,000 under $1,000,000,000	6	3,746,501	3,863,812	3,370,523	15,289	466	90,992	90,992	89,956
$1,000,000,000 or more	4	5,718,392	5,725,226	5,487,402	5,281	679	37,754	37,754	37,754
Business receipts not reported	3,524	-	28,995	-	966	19	2,476	2,415	5,290
TOTAL RETAIL TRADE									
Total	217,269	125,786,529	128,013,664	93,893,576	1,320,453	12,188	2,225,003	2,168,264	2,714,898
Under $10,000	6,736	27,554	33,843	21,055	2,069	57	[2]15,055	[2]13,765	591
$10,000 under $25,000	11,116	193,523	205,919	126,219	6,471	162	[2]19,840	[2]17,690	1,923
$25,000 under $50,000	23,300	870,738	898,499	544,820	22,780	218	[2]34,406	[2]29,392	8,660
$50,000 under $100,000	39,252	2,881,210	2,950,820	1,873,759	53,944	855	[2]47,681	[2]46,725	28,719
$100,000 under $200,000	46,419	6,698,588	6,836,196	4,496,269	108,686	1,314	22,563	12,630	94,289
$200,000 under $500,000	47,990	14,974,282	15,267,507	10,648,987	190,640	2,242	177,201	152,128	264,098
$500,000 under $1,000,000	20,963	14,452,645	14,748,799	11,055,807	143,560	1,633	163,176	145,593	225,295
$1,000,000 under $5,000,000	15,416	30,200,299	30,811,263	24,459,941	224,043	3,626	287,627	275,522	379,694
$5,000,000 under $10,000,000	1,186	7,913,382	8,078,128	6,336,286	59,165	809	109,565	107,431	122,247
$10,000,000 under $50,000,000	582	10,997,331	11,228,831	8,071,442	119,288	503	236,905	236,529	262,782
$50,000,000 under $100,000,000	63	4,240,175	4,325,557	3,098,281	54,433	10	113,145	113,145	114,942
$100,000,000 under $250,000,000	39	5,707,037	5,795,333	4,016,907	68,830	621	205,426	205,426	195,539
$250,000,000 under $500,000,000	15	5,026,668	5,084,653	3,739,166	63,665	74	132,643	132,643	131,490
$500,000,000 under $1,000,000,000	8	5,443,521	5,512,467	3,817,722	67,539	-	219,304	219,304	218,825
$1,000,000,000 or more	6	16,159,576	16,219,852	11,586,915	133,843	22	677,773	677,773	661,992
Business receipts not reported	4,178	-	15,997	-	1,497	42	[2]3,343	[2]2,288	3,812
RETAIL TRADE: FOOD									
Total	13,896	30,776,452	30,967,852	24,596,224	299,274	1,507	553,153	547,269	597,700
Under $10,000	272	1,261	1,364	919	89	1	[2]771	[2]695	21
$10,000 under $25,000	369	6,797	7,152	5,075	239	3	[2]1,037	[2]1,069	22
$25,000 under $50,000	1,200	45,954	46,811	31,024	1,369	3	[2]1,483	[2]1,289	387
$50,000 under $100,000	1,742	126,478	127,315	92,169	1,836	15	[2]573	[2]660	916
$100,000 under $200,000	2,504	362,219	364,284	274,713	5,593	55	[2]4,072	[2]3,975	1,489
$200,000 under $500,000	2,994	949,183	954,397	756,407	12,169	111	401	231	9,129
$500,000 under $1,000,000	1,944	1,386,493	1,391,883	1,138,678	13,247	172	7,050	5,654	14,718
$1,000,000 under $5,000,000	2,190	4,192,401	4,217,605	3,405,990	39,242	225	48,911	44,721	53,594
$5,000,000 under $10,000,000	170	1,170,276	1,184,400	938,704	11,812	66	10,753	10,699	12,755
$10,000,000 under $50,000,000	205	4,006,867	4,039,937	3,238,672	39,168	227	52,975	52,600	60,530
$50,000,000 under $100,000,000	24	1,728,799	1,752,184	1,372,326	20,707	8	37,354	37,354	38,918
$100,000,000 under $250,000,000	16	2,280,852	2,293,564	1,787,925	23,718	620	52,968	52,968	53,143
$250,000,000 under $500,000,000	9	3,317,650	3,338,352	2,641,175	38,901	-	75,191	75,191	76,350
$500,000,000 under $1,000,000,000	3	2,073,469	2,103,170	1,700,317	21,440	-	51,160	51,160	50,945
$1,000,000,000 or more	3	9,127,753	9,141,968	7,212,130	69,677	-	223,722	223,722	223,721
Business receipts not reported	251	-	3,466	-	67	1	604	657	1,062
RETAIL TRADE: GENERAL MERCHANDISE									
Total	14,399	24,506,526	24,994,758	15,864,493	322,142	1,690	1,022,303	1,019,879	1,046,439
Under $10,000	693	2,358	2,505	1,212	167	5	[2]750	[2]588	6
$10,000 under $25,000	720	12,326	14,275	8,503	631	21	[2]1,559	[2]1,375	260
$25,000 under $50,000	1,304	48,167	51,632	32,123	1,769	10	[2]1,389	[2]1,390	1,017
$50,000 under $100,000	2,491	184,316	188,885	130,070	4,108	42	[2]6,404	[2]6,181	2,705
$100,000 under $200,000	2,771	402,446	408,434	280,834	8,066	31	1,212	913	6,742
$200,000 under $500,000	3,189	1,014,217	1,038,087	698,161	16,931	446	20,861	19,515	25,664
$500,000 under $1,000,000	1,416	990,646	1,013,050	683,448	16,739	25	20,464	19,687	24,791
$1,000,000 under $5,000,000	1,041	2,173,284	2,246,373	1,489,888	29,944	701	58,537	58,060	61,210
$5,000,000 under $10,000,000	154	1,092,710	1,129,259	744,690	13,214	267	33,970	33,970	33,820
$10,000,000 under $50,000,000	131	2,747,787	2,842,009	1,788,951	34,873	42	83,125	83,125	89,387
$50,000,000 under $100,000,000	22	1,443,473	1,486,984	973,433	22,010	-	40,235	40,235	44,389
$100,000,000 under $250,000,000	17	2,551,684	2,605,844	1,635,488	39,937	1	112,276	112,276	113,138
$250,000,000 under $500,000,000	5	1,441,237	1,478,463	905,502	23,394	74	38,806	38,806	36,493
$500,000,000 under $1,000,000,000	5	3,370,052	3,409,297	2,117,405	46,099	-	168,144	168,144	167,880
$1,000,000,000 or more	3	7,031,823	7,077,884	4,374,785	64,166	22	454,051	454,051	438,271
Business receipts not reported	437	-	1,777	-	94	3	724	631	666

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Inventories, end of year (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Gross capital assets: Depreciable assets (Thousand dollars)	Gross capital assets: Other (Thousand dollars)	Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
WHOLESALE TRADE: OTHER WHOLESALERS								
Total	834,793	398,329	9,226,630	15,610,561	6,361,180	607,002	33,547,528	13,117,860
Under $10,000	598	793	10,161	43,871	18,566	5,456	91,789	25,210
$10,000 under $25,000	1,600	738	15,483	77,725	25,530	2,827	144,175	70,594
$25,000 under $50,000	2,898	1,496	34,606	99,184	42,416	5,753	190,647	81,235
$50,000 under $100,000	6,336	3,100	94,184	246,670	109,182	10,639	479,359	186,054
$100,000 under $200,000	15,792	8,704	253,122	492,953	229,282	28,888	996,871	398,860
$200,000 under $500,000	43,866	23,070	778,519	1,256,908	657,975	67,083	2,673,964	1,052,734
$500,000 under $1,000,000	61,867	17,869	1,046,699	1,592,675	776,683	73,041	3,381,041	1,355,995
$1,000,000 under $5,000,000	217,672	79,059	2,812,375	4,255,432	1,787,988	181,880	9,002,610	3,733,035
$5,000,000 under $10,000,000	98,008	34,603	1,030,078	1,568,367	563,861	61,852	3,368,674	1,350,264
$10,000,000 under $50,000,000	152,438	59,347	1,598,891	2,281,146	900,088	74,310	5,093,204	2,095,744
$50,000,000 under $100,000,000	50,757	21,634	499,809	867,838	184,284	20,152	1,668,044	861,117
$100,000,000 under $250,000,000	42,350	61,461	336,620	611,210	281,058	16,618	1,716,591	410,613
$250,000,000 under $500,000,000	72,413	65,344	181,329	1,133,495	421,068	22,850	1,976,943	678,455
$500,000,000 under $1,000,000,000	46,429	18,737	315,245	766,460	284,431	24,969	2,130,684	657,353
$1,000,000,000 or more	19,577	630	211,959	252,471	70,210	1,179	510,998	124,334
Business receipts not reported	2,192	1,744	7,550	64,156	8,558	9,505	121,934	36,263
TOTAL RETAIL TRADE								
Total	1,230,631	700,019	15,128,445	16,106,851	15,692,827	1,329,795	45,480,664	14,108,532
Under $10,000	146	854	12,357	35,016	37,564	16,370	107,546	33,400
$10,000 under $25,000	519	804	47,347	57,785	83,891	13,056	195,083	64,882
$25,000 under $50,000	2,348	3,869	156,577	149,763	238,803	21,071	531,801	183,572
$50,000 under $100,000	8,428	6,312	523,605	449,068	604,414	54,393	1,503,763	540,350
$100,000 under $200,000	28,172	24,176	1,156,289	1,077,761	1,164,773	96,932	3,206,671	1,022,399
$200,000 under $500,000	83,305	42,484	2,266,179	2,351,171	2,117,019	181,792	6,445,458	2,162,986
$500,000 under $1,000,000	78,569	33,609	1,849,957	1,949,573	1,543,054	122,541	5,118,930	1,876,761
$1,000,000 under $5,000,000	157,304	52,421	3,367,205	3,033,610	2,542,002	254,889	8,747,926	3,268,337
$5,000,000 under $10,000,000	57,688	23,666	818,988	909,375	733,418	81,819	2,435,276	825,371
$10,000,000 under $50,000,000	131,428	46,468	1,139,900	1,383,971	1,512,155	118,983	3,898,009	1,132,078
$50,000,000 under $100,000,000	58,090	37,402	478,796	482,770	709,881	58,729	1,599,294	372,082
$100,000,000 under $250,000,000	100,425	60,296	626,815	1,001,343	1,083,006	88,641	2,612,663	725,099
$250,000,000 under $500,000,000	67,131	59,719	469,586	687,632	731,774	65,779	1,910,582	432,654
$500,000,000 under $1,000,000,000	112,882	84,601	585,968	652,476	1,032,180	56,014	2,194,525	418,614
$1,000,000,000 or more	342,854	222,335	1,620,551	1,826,226	1,535,231	92,567	4,836,171	1,012,227
Business receipts not reported	1,342	1,003	8,325	59,311	23,662	6,219	136,966	37,720
RETAIL TRADE: FOOD								
Total	293,546	136,241	1,800,032	1,342,876	3,096,235	166,742	5,696,094	1,812,925
Under $10,000	-	10	436	1,270	2,163	589	6,300	3,409
$10,000 under $25,000	6	18	360	2,996	3,381	554	6,941	4,774
$25,000 under $50,000	92	-	2,204	5,810	10,360	2,356	18,769	5,798
$50,000 under $100,000	257	255	7,553	10,548	21,850	909	38,783	11,834
$100,000 under $200,000	407	462	18,570	19,676	59,593	4,768	84,991	26,100
$200,000 under $500,000	2,812	1,509	52,420	51,651	131,439	6,180	207,658	72,445
$500,000 under $1,000,000	4,622	1,814	62,742	67,158	127,664	5,627	235,576	89,031
$1,000,000 under $5,000,000	20,844	5,526	181,017	179,995	392,200	20,459	679,557	271,349
$5,000,000 under $10,000,000	5,969	980	68,001	69,355	118,064	4,453	236,080	93,115
$10,000,000 under $50,000,000	30,424	5,040	223,340	165,534	395,099	25,113	677,768	261,898
$50,000,000 under $100,000,000	20,006	6,706	120,226	91,730	190,364	8,916	356,373	118,060
$100,000,000 under $250,000,000	26,931	11,179	149,029	109,504	269,883	26,371	480,856	124,844
$250,000,000 under $500,000,000	38,581	29,734	233,082	151,043	355,595	13,262	773,779	203,034
$500,000,000 under $1,000,000,000	26,066	13,727	119,990	115,529	237,172	16,978	426,139	96,305
$1,000,000,000 or more	116,058	59,248	559,484	293,188	780,532	29,693	1,449,276	427,386
Business receipts not reported	471	33	1,578	7,889	876	514	17,248	3,543
RETAIL TRADE: GENERAL MERCHANDISE								
Total	521,234	365,753	3,680,655	4,857,498	4,569,528	366,339	12,805,417	2,656,817
Under $10,000	2	35	457	1,185	1,595	1,458	5,078	2,448
$10,000 under $25,000	75	19	3,168	4,192	6,888	88	13,967	6,411
$25,000 under $50,000	386	719	12,126	8,280	12,979	436	33,216	13,887
$50,000 under $100,000	844	414	47,948	24,920	43,517	3,210	107,478	36,181
$100,000 under $200,000	1,945	2,751	89,417	51,946	75,337	3,523	198,031	59,439
$200,000 under $500,000	8,117	4,170	184,741	155,226	174,146	9,865	500,742	141,057
$500,000 under $1,000,000	9,064	4,385	146,955	132,000	154,589	6,779	407,245	118,413
$1,000,000 under $5,000,000	27,517	10,259	319,590	388,671	365,996	20,348	1,009,312	265,386
$5,000,000 under $10,000,000	16,302	5,882	157,735	203,835	186,574	16,878	530,954	123,558
$10,000,000 under $50,000,000	44,058	17,265	398,964	571,337	531,528	47,993	1,441,542	314,219
$50,000,000 under $100,000,000	21,915	16,494	206,900	248,926	362,110	42,397	764,885	160,378
$100,000,000 under $250,000,000	58,315	43,392	394,853	531,211	737,839	58,935	1,621,820	296,631
$250,000,000 under $500,000,000	18,864	25,607	187,677	459,020	363,679	52,294	1,001,674	210,516
$500,000,000 under $1,000,000,000	86,816	70,874	465,978	536,947	795,008	39,036	1,768,386	322,309
$1,000,000,000 or more	226,796	163,087	1,061,067	1,533,038	754,699	62,874	3,386,895	584,841
Business receipts not reported	218	400	3,079	6,764	3,044	225	14,192	1,143

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

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Table 7.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Amortization (Thousand dollars)	Net income (less deficit) Total (Thousand dollars)	Net income (less deficit) Returns other than Form 1120-S (Thousand dollars)	Income subject to tax, returns other than Form 1120-S (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
RETAIL TRADE: APPAREL AND ACCESSORIES									
Total	27,327	8,349,310	8,567,756	5,429,590	87,496	1,640	138,183	137,332	187,766
Under $10,000	619	2,693	2,983	2,774	102	1	[2]1,910	[2]1,808	24
$10,000 under $25,000	1,357	24,237	25,765	17,189	285	5	[2]3,652	[2]2,687	156
$25,000 under $50,000	2,758	103,194	106,168	69,039	1,541	31	[2]6,028	[2]4,970	760
$50,000 under $100,000	6,459	479,628	488,657	311,931	5,735	108	[2]4,870	[2]4,040	6,111
$100,000 under $200,000	7,051	998,644	1,015,838	643,843	13,067	180	9,286	8,700	17,577
$200,000 under $500,000	5,677	1,698,300	1,729,310	1,091,891	17,311	518	36,331	33,823	42,551
$500,000 under $1,000,000	1,779	1,181,630	1,216,451	760,246	11,478	216	22,750	21,851	29,506
$1,000,000 under $5,000,000	853	1,584,042	1,644,919	1,015,329	16,082	284	25,145	24,976	31,038
$5,000,000 under $10,000,000	67	442,036	457,878	277,064	4,984	275	4,447	4,660	7,728
$10,000,000 under $50,000,000	45	937,604	964,398	585,266	9,875	3	22,822	22,821	22,604
$50,000,000 under $100,000,000	9	610,689	620,764	433,478	5,469	2	25,025	25,025	19,870
$100,000,000 under $250,000,000	2	286,613	291,501	221,540	1,322	-	9,563	9,563	9,563
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	651	-	3,124	-	245	17	[2]726	[2]582	278
RETAIL TRADE: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT									
Total	21,980	5,724,760	6,011,586	3,784,526	53,196	759	39,717	35,786	105,554
Under $10,000	748	3,163	3,619	2,330	117	-	[2]818	[2]829	74
$10,000 under $25,000	1,066	18,192	18,917	11,226	246	4	[2]1,599	[2]1,328	69
$25,000 under $50,000	2,341	87,502	90,608	55,272	1,524	20	[2]4,758	[2]2,988	1,042
$50,000 under $100,000	4,348	318,622	332,649	209,949	4,547	59	[2]8,548	[2]8,800	2,355
$100,000 under $200,000	5,555	814,433	846,574	533,780	9,629	172	3,246	2,017	11,498
$200,000 under $500,000	5,245	1,612,709	1,671,759	1,075,154	13,390	221	14,904	12,071	26,828
$500,000 under $1,000,000	1,750	1,182,609	1,246,397	788,789	9,503	57	21,231	19,736	27,656
$1,000,000 under $5,000,000	667	1,090,833	1,160,054	744,952	8,770	89	9,071	8,919	20,123
$5,000,000 under $10,000,000	26	173,036	186,618	106,757	1,688	-	4,039	4,039	4,671
$10,000,000 under $50,000,000	21	364,219	392,612	211,711	3,509	137	158	158	8,399
$50,000,000 under $100,000,000	1	59,442	60,489	44,606	162	-	2,511	2,511	2,502
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	212	-	1,290	-	111	-	280	280	337
RETAIL TRADE: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS									
Total	37,946	31,402,705	31,933,153	27,066,047	164,123	2,768	82,068	77,971	246,890
Under $10,000	978	3,807	5,440	4,022	387	2	[2]2,471	[2]2,070	237
$10,000 under $25,000	1,151	19,287	20,970	14,487	687	51	[2]2,548	[2]2,283	350
$25,000 under $50,000	1,482	55,415	58,273	42,995	970	25	[2]4,495	[2]3,958	482
$50,000 under $100,000	2,995	223,363	229,311	167,824	3,652	55	[2]6,577	[2]5,143	1,969
$100,000 under $200,000	5,046	738,785	756,843	581,238	8,626	127	[2]7,474	[2]6,753	5,577
$200,000 under $500,000	8,913	2,965,336	3,016,583	2,457,670	22,961	214	639	515	27,851
$500,000 under $1,000,000	7,641	5,385,246	5,474,708	4,636,512	28,551	417	1,159	[2]2,376	32,002
$1,000,000 under $5,000,000	7,873	16,247,494	16,517,436	14,156,419	72,170	1,661	35,181	33,572	95,169
$5,000,000 under $10,000,000	621	4,078,283	4,143,482	3,588,676	15,928	171	30,015	27,724	37,613
$10,000,000 under $50,000,000	99	1,417,908	1,439,908	1,223,715	8,724	36	23,370	23,370	26,685
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	1	267,781	267,838	192,489	1,370	-	18,646	18,646	18,647
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	1,146	-	2,361	-	97	9	[2]3,377	[2]3,273	308
RETAIL TRADE: EATING AND DRINKING PLACES									
Total	31,381	5,147,016	5,240,186	2,700,013	149,372	1,534	57,943	55,682	115,744
Under $10,000	1,131	5,407	6,729	3,094	561	2	[2]1,797	[2]1,730	141
$10,000 under $25,000	2,797	50,555	53,515	28,020	2,816	60	[2]4,384	[2]4,345	158
$25,000 under $50,000	7,409	276,868	283,252	150,020	10,208	66	[2]8,712	[2]7,969	1,996
$50,000 under $100,000	7,726	555,925	565,108	293,306	18,234	328	[2]12,058	[2]11,934	2,680
$100,000 under $200,000	5,853	828,229	839,617	414,019	25,843	400	332	[2]468	11,367
$200,000 under $500,000	4,322	1,284,020	1,303,455	633,534	39,102	207	12,327	11,097	23,867
$500,000 under $1,000,000	1,137	762,824	773,405	382,131	20,490	124	20,908	18,583	22,140
$1,000,000 under $5,000,000	328	564,879	578,443	323,920	12,175	318	16,404	16,408	17,318
$5,000,000 under $10,000,000	20	151,753	154,675	73,328	4,144	6	6,578	6,578	6,427
$10,000,000 under $50,000,000	23	510,181	522,432	298,539	11,444	12	24,373	24,373	23,935
$50,000,000 under $100,000,000	1	51,588	51,878	40,332	2,161	-	1,827	1,827	1,827
$100,000,000 under $250,000,000	1	104,787	105,146	59,770	1,502	-	3,182	3,182	3,182
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	633	-	2,531	-	692	11	[2]1,037	80	706

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Inventories, end of year (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Gross capital assets: Depreciable assets (Thousand dollars)	Gross capital assets: Other (Thousand dollars)	Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
RETAIL TRADE: APPAREL AND ACCESSORIES								
Total	74,767	40,139	1,538,862	1,440,627	1,020,230	50,851	3,980,110	1,337,198
Under $10,000	4	9	2,757	2,166	2,059	16	7,570	7,976
$10,000 under $25,000	27	36	10,859	7,092	4,221	105	22,514	6,821
$25,000 under $50,000	200	113	31,571	16,400	15,716	657	63,310	27,502
$50,000 under $100,000	1,722	1,087	129,298	78,930	63,792	2,141	255,887	98,664
$100,000 under $200,000	5,195	4,935	237,609	160,035	123,842	5,022	499,341	164,556
$200,000 under $500,000	13,509	5,752	343,787	263,261	182,705	5,525	750,902	268,687
$500,000 under $1,000,000	10,097	2,795	194,975	204,301	124,995	4,539	516,449	198,084
$1,000,000 under $5,000,000	13,432	4,206	260,597	315,442	205,616	15,332	767,552	267,928
$5,000,000 under $10,000,000	3,789	2,116	72,603	96,998	69,424	6,048	236,350	72,364
$10,000,000 under $50,000,000	11,543	7,788	140,093	158,085	138,081	4,379	463,905	141,850
$50,000,000 under $100,000,000	10,200	11,302	88,746	95,008	68,790	1,039	298,059	50,969
$100,000,000 under $250,000,000	4,960	-	24,983	36,606	17,358	2,319	81,973	27,747
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	89	-	984	6,303	3,631	3,729	16,298	4,050
RETAIL TRADE: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT								
Total	39,726	14,863	1,026,813	1,751,966	579,089	53,483	3,425,654	1,117,250
Under $10,000	19	-	1,143	3,296	2,698	751	7,996	1,460
$10,000 under $25,000	14	68	4,305	7,849	2,971	146	16,058	6,459
$25,000 under $50,000	270	100	17,787	26,367	13,307	1,127	56,625	20,594
$50,000 under $100,000	642	773	68,591	82,354	42,534	3,149	192,224	75,248
$100,000 under $200,000	3,567	1,642	156,282	221,800	104,182	10,737	473,854	146,946
$200,000 under $500,000	8,479	3,522	297,016	436,588	139,994	15,031	882,774	294,719
$500,000 under $1,000,000	10,323	2,297	203,143	392,241	106,996	6,213	699,651	236,033
$1,000,000 under $5,000,000	8,490	2,068	179,860	328,820	96,107	9,248	635,841	201,099
$5,000,000 under $10,000,000	2,291	821	31,136	67,663	21,145	1,854	122,880	38,113
$10,000,000 under $50,000,000	4,291	3,378	61,386	174,978	46,075	5,227	307,837	89,278
$50,000,000 under $100,000,000	1,256	-	6,128	6,947	1,237	-	19,157	6,806
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	84	194	36	3,063	1,843	-	10,757	495
RETAIL TRADE: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS								
Total	96,838	45,067	3,576,942	2,302,444	1,861,694	308,532	7,772,080	3,248,656
Under $10,000	70	645	1,879	12,919	9,225	5,027	29,537	7,063
$10,000 under $25,000	105	99	5,866	9,402	11,771	4,378	31,054	7,065
$25,000 under $50,000	146	1,733	11,258	15,057	13,490	3,669	42,572	18,589
$50,000 under $100,000	576	752	28,797	32,081	44,047	9,176	103,538	38,383
$100,000 under $200,000	1,611	740	101,003	87,166	95,185	14,116	276,862	106,854
$200,000 under $500,000	8,604	4,295	405,379	292,610	278,151	53,677	985,150	373,213
$500,000 under $1,000,000	10,252	8,572	693,137	402,524	325,881	40,191	1,399,426	615,099
$1,000,000 under $5,000,000	35,513	12,570	1,789,361	942,686	800,877	122,431	3,520,321	1,566,952
$5,000,000 under $10,000,000	16,882	9,352	366,475	288,586	189,203	40,889	863,141	346,418
$10,000,000 under $50,000,000	13,304	1,929	123,302	121,492	80,015	14,428	345,582	134,877
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	9,686	4,378	48,827	77,569	12,500	223	135,129	19,104
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	89	2	1,658	20,352	1,349	327	39,768	15,039
RETAIL TRADE: EATING AND DRINKING PLACES								
Total	46,691	17,692	143,307	505,316	1,690,684	115,301	1,984,377	646,230
Under $10,000	37	44	365	2,974	7,528	999	10,999	3,270
$10,000 under $25,000	32	172	1,948	6,899	33,382	4,774	41,030	13,604
$25,000 under $50,000	460	412	8,524	18,726	110,541	7,768	131,342	39,321
$50,000 under $100,000	778	615	16,897	38,773	197,477	14,414	223,299	73,784
$100,000 under $200,000	3,520	1,412	20,741	64,079	272,298	19,130	305,486	104,416
$200,000 under $500,000	7,646	1,632	26,968	121,309	442,454	22,219	469,791	167,832
$500,000 under $1,000,000	8,243	2,403	15,522	83,935	212,110	11,226	253,460	82,565
$1,000,000 under $5,000,000	7,866	2,092	15,556	58,056	143,894	10,454	186,589	70,260
$5,000,000 under $10,000,000	3,209	714	3,857	26,605	49,838	3,385	71,136	21,389
$10,000,000 under $50,000,000	12,069	5,391	20,746	58,325	148,103	14,059	199,136	43,317
$50,000,000 under $100,000,000	944	1,264	1,266	3,087	41,428	5,297	27,623	3,932
$100,000,000 under $250,000,000	1,649	1,532	10,800	14,578	21,047	994	42,484	14,126
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	238	9	117	7,970	10,584	582	22,002	8,414

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 7.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts	Total compiled receipts	Cost of sales and operations	Depreciation	Amortization	Net income (less deficit)		Income subject to tax, returns other than Form 1120-S
							Total	Returns other than Form 1120-S	
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
RETAIL TRADE: BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT									
Total	24,655	7,893,324	8,051,751	6,108,817	89,475	378	80,944	64,477	136,346
Under $10,000	571	1,952	2,635	2,000	289	3	[2]2,189	[2]2,155	12
$10,000 under $25,000	891	15,509	16,506	12,727	267	3	[2]2,797	[2]2,773	178
$25,000 under $50,000	2,092	80,043	82,445	56,746	1,331	26	[2]3,230	[2]3,026	979
$50,000 under $100,000	4,229	314,829	324,328	225,358	4,654	28	[2]5,614	[2]5,798	3,588
$100,000 under $200,000	5,869	863,476	878,263	639,947	9,960	67	229	[2]2,292	10,402
$200,000 under $500,000	6,809	2,154,132	2,194,941	1,655,087	23,834	53	21,020	13,096	31,620
$500,000 under $1,000,000	2,608	1,750,310	1,781,127	1,372,119	19,907	30	22,637	19,823	32,260
$1,000,000 under $5,000,000	1,252	2,234,551	2,279,498	1,767,615	24,407	147	40,797	37,514	45,807
$5,000,000 under $10,000,000	50	322,569	332,090	255,812	3,177	21	6,598	6,596	7,404
$10,000,000 under $50,000,000	11	155,953	159,107	121,406	1,527	-	3,407	3,407	3,683
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	273	-	811	-	122	-	86	85	413
RETAIL TRADE: OTHER RETAIL STORES									
Total	45,685	11,986,436	12,246,622	8,343,866	155,375	1,912	250,692	229,868	278,459
Under $10,000	1,724	6,913	8,568	4,704	357	43	[2]4,349	[2]3,890	76
$10,000 under $25,000	2,765	46,620	48,819	28,992	1,300	15	[2]2,264	[2]1,830	730
$25,000 under $50,000	4,714	173,595	179,310	107,601	4,068	37	[2]4,311	[2]3,802	1,997
$50,000 under $100,000	9,262	678,049	694,567	443,152	11,178	220	[2]3,037	[2]4,169	8,395
$100,000 under $200,000	11,770	1,690,356	1,726,343	1,127,895	27,902	282	19,804	14,488	29,637
$200,000 under $500,000	10,841	3,296,385	3,358,975	2,281,083	44,942	472	70,718	61,780	76,588
$500,000 under $1,000,000	2,688	1,812,887	1,851,778	1,293,884	23,645	592	46,977	42,635	42,222
$1,000,000 under $5,000,000	1,212	2,112,815	2,166,935	1,555,828	21,253	201	53,581	51,352	55,435
$5,000,000 under $10,000,000	78	482,719	489,726	351,255	4,218	3	13,165	13,165	11,829
$10,000,000 under $50,000,000	47	856,812	868,428	603,182	10,168	46	26,675	26,675	27,559
$50,000,000 under $100,000,000	6	346,184	353,258	234,106	3,924	-	6,193	6,193	7,436
$100,000,000 under $250,000,000	3	483,101	499,278	312,184	2,351	-	27,437	27,437	16,513
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	575	-	637	-	69	1	103	[2]166	42
WHOLESALE AND RETAIL TRADE NOT ALLOCABLE									
Total	20,917	8,939,335	9,123,474	6,960,520	103,082	1,087	170,981	163,616	210,482
Under $10,000	2,463	8,770	10,400	6,211	333	36	[2]2,180	[2]1,911	530
$10,000 under $25,000	1,484	25,646	28,600	16,705	819	17	[2]867	[2]408	1,744
$25,000 under $50,000	1,730	62,913	65,372	44,718	1,409	4	[2]2,769	[2]2,625	852
$50,000 under $100,000	2,803	211,049	215,534	144,343	3,249	76	[2]5,029	[2]4,499	3,099
$100,000 under $200,000	3,401	491,838	501,810	355,007	7,445	56	606	160	8,249
$200,000 under $500,000	4,401	1,406,618	1,429,603	1,039,634	18,346	82	21,450	17,427	26,467
$500,000 under $1,000,000	2,249	1,562,959	1,591,609	1,217,260	17,640	213	22,047	19,979	26,456
$1,000,000 under $5,000,000	1,517	2,704,314	2,751,677	2,180,028	28,669	465	43,610	41,637	50,021
$5,000,000 under $10,000,000	104	710,855	723,063	565,268	6,466	112	10,157	10,156	12,737
$10,000,000 under $50,000,000	64	1,190,144	1,209,355	939,637	11,923	23	36,758	36,758	32,836
$50,000,000 under $100,000,000	2	152,237	152,593	139,357	991	-	[2]2,889	[2]2,889	111
$100,000,000 under $250,000,000	1	106,752	130,752	80,834	382	-	23,061	23,061	22,252
$250,000,000 under $500,000,000	1	305,240	312,082	231,518	5,346	-	26,848	26,848	24,960
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	697	-	1,024	-	64	3	178	[2]78	168
TOTAL FINANCE, INSURANCE, AND REAL ESTATE[1]									
Total	334,388	39,476,590	70,841,547	17,123,026	1,986,848	25,321	8,250,426	8,194,130	9,002,669
Under $10,000	107,804	153,352	438,098	2,975	70,374	1,577	[2]78,227	[2]76,159	87,628
$10,000 under $25,000	69,356	470,294	1,118,586	10,308	157,328	3,238	112,963	108,053	218,263
$25,000 under $50,000	50,814	801,176	1,793,437	24,132	211,396	3,204	278,214	265,587	383,953
$50,000 under $100,000	35,826	1,099,548	2,502,828	37,434	247,739	2,869	364,127	348,359	456,438
$100,000 under $200,000	21,494	1,202,079	2,965,742	69,345	227,422	3,890	432,180	416,241	475,378
$200,000 under $500,000	13,113	1,474,794	3,991,898	143,454	249,748	3,153	540,452	532,413	634,985
$500,000 under $1,000,000	4,886	1,168,597	3,405,966	196,186	152,301	3,030	443,479	440,586	593,663
$1,000,000 under $5,000,000	3,861	2,883,029	7,848,760	660,379	239,775	3,281	1,074,643	1,071,198	1,119,126
$5,000,000 under $10,000,000	538	1,634,310	3,779,495	546,686	83,081	340	570,257	570,257	800,621
$10,000,000 under $50,000,000	498	5,392,435	10,172,828	2,253,163	112,418	245	1,608,090	1,608,090	1,852,954
$50,000,000 under $100,000,000	82	3,493,148	5,578,588	1,724,922	38,977	31	837,349	837,349	461,043
$100,000,000 under $250,000,000	44	4,498,977	6,657,303	2,339,116	60,993	131	787,705	787,705	684,937
$250,000,000 under $500,000,000	19	4,713,290	6,607,490	2,693,611	39,078	12	621,257	621,257	558,684
$500,000,000 under $1,000,000,000	3	990,351	1,704,636	557,419	18,569	-	180,543	180,543	162,892
$1,000,000,000 or more	7	9,501,210	12,275,892	5,863,896	75,082	-	536,955	536,955	511,791
Business receipts not reported	26,043	-	-	-	2,567	320	[2]59,561	[2]54,304	313

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Inventories, end of year (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Gross capital assets: Depreciable assets (Thousand dollars)	Gross capital assets: Other (Thousand dollars)	Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
RETAIL TRADE: BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT								
Total	49,980	30,311	1,588,992	1,664,733	1,104,742	142,467	4,262,839	1,323,389
Under $10,000	3	-	2,676	4,329	7,213	1,707	15,206	3,404
$10,000 under $25,000	43	88	6,431	6,722	5,529	814	20,782	6,142
$25,000 under $50,000	275	387	30,278	21,915	16,991	3,284	75,367	20,502
$50,000 under $100,000	1,097	368	93,868	65,217	61,431	8,407	224,128	74,719
$100,000 under $200,000	3,022	3,992	226,068	182,493	130,161	19,648	522,818	149,766
$200,000 under $500,000	9,622	8,430	475,537	453,757	297,316	38,940	1,191,486	369,142
$500,000 under $1,000,000	11,137	6,362	293,350	354,869	234,389	27,999	840,085	271,003
$1,000,000 under $5,000,000	19,289	8,148	362,506	452,475	281,311	34,027	1,071,601	324,344
$5,000,000 under $10,000,000	3,533	1,835	63,456	86,643	46,861	4,712	195,995	65,068
$10,000,000 under $50,000,000	1,827	641	34,034	34,264	22,331	2,235	96,257	36,722
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	132	60	788	2,049	1,209	694	9,114	2,577
RETAIL TRADE: OTHER RETAIL STORES								
Total	107,849	49,953	1,772,842	2,241,391	1,770,625	126,080	5,554,093	1,966,067
Under $10,000	11	111	2,644	6,877	5,083	5,823	24,860	4,370
$10,000 under $25,000	217	304	14,410	12,633	15,748	2,197	42,737	13,606
$25,000 under $50,000	519	405	42,829	37,208	45,419	1,774	110,600	37,379
$50,000 under $100,000	2,512	2,048	130,653	116,245	129,766	12,987	358,426	131,537
$100,000 under $200,000	8,905	8,242	306,599	290,566	304,175	19,988	845,288	264,322
$200,000 under $500,000	24,516	13,174	480,331	576,769	470,814	30,355	1,456,955	475,891
$500,000 under $1,000,000	14,831	4,981	240,133	312,545	256,430	19,967	767,058	266,533
$1,000,000 under $5,000,000	24,353	7,552	258,718	367,465	256,001	22,590	877,153	301,019
$5,000,000 under $10,000,000	5,713	1,966	55,725	69,690	52,309	3,600	178,740	65,346
$10,000,000 under $50,000,000	13,912	5,036	138,035	99,956	150,923	5,549	365,982	109,917
$50,000,000 under $100,000,000	3,769	1,636	55,530	37,072	45,952	1,080	133,197	31,937
$100,000,000 under $250,000,000	8,570	4,193	47,150	309,444	36,879	22	385,530	261,751
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	21	305	85	4,921	1,126	148	7,587	2,459
WHOLESALE AND RETAIL TRADE NOT ALLOCABLE								
Total	84,501	40,421	1,103,152	1,539,886	1,301,847	137,907	3,880,742	1,238,038
Under $10,000	136	1,197	3,676	17,650	4,540	4,672	34,775	6,348
$10,000 under $25,000	528	200	8,762	12,428	10,565	1,435	38,789	13,984
$25,000 under $50,000	241	30	10,086	12,733	15,352	3,251	40,914	15,283
$50,000 under $100,000	883	302	35,084	37,458	37,402	7,021	115,733	48,273
$100,000 under $200,000	2,599	1,096	72,710	82,804	96,152	5,054	230,338	91,754
$200,000 under $500,000	8,539	4,374	181,395	244,791	202,189	16,848	596,063	206,755
$500,000 under $1,000,000	8,909	4,253	200,917	240,036	222,956	15,610	638,281	208,803
$1,000,000 under $5,000,000	21,253	8,836	294,647	438,762	361,496	28,343	1,060,233	352,773
$5,000,000 under $10,000,000	6,056	1,945	74,678	107,950	82,055	10,876	274,839	78,207
$10,000,000 under $50,000,000	16,598	6,657	152,237	236,002	155,325	21,638	555,144	147,306
$50,000,000 under $100,000,000	35	87	19,674	24,909	15,549	1,673	60,488	16,475
$100,000,000 under $250,000,000	5,763	2,870	30,337	26,590	6,253	56	80,366	12,295
$250,000,000 under $500,000,000	12,919	8,466	17,671	51,704	91,077	20,594	144,574	37,984
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	42	108	1,278	6,069	936	836	10,205	1,798
TOTAL FINANCE, INSURANCE, AND REAL ESTATE[1]								
Total	3,101,053	3,466,336	141,292	337,887,252	41,673,747	11,760,276	650,590,826	363,146,849
Under $10,000	15,657	61,519	18,702	1,717,378	2,067,520	1,477,892	6,724,691	1,509,866
$10,000 under $25,000	53,436	64,600	16,975	2,041,058	3,749,453	1,480,739	8,202,939	1,945,888
$25,000 under $50,000	98,266	84,144	21,766	3,683,799	4,960,044	1,659,907	11,263,275	3,443,480
$50,000 under $100,000	122,507	89,343	20,899	8,298,113	5,550,918	1,418,119	17,111,114	7,559,988
$100,000 under $200,000	149,368	156,880	14,071	15,681,995	5,048,236	1,168,148	25,591,813	15,407,133
$200,000 under $500,000	201,339	183,320	9,115	28,012,169	5,483,925	1,191,625	45,397,896	32,021,640
$500,000 under $1,000,000	174,676	171,444	5,075	24,597,026	3,332,092	770,794	43,075,362	32,430,116
$1,000,000 under $5,000,000	384,356	453,583	4,435	54,613,689	5,647,909	1,070,538	102,725,043	76,627,702
$5,000,000 under $10,000,000	172,899	284,693	1,527	25,797,607	1,628,697	412,051	46,755,075	33,071,562
$10,000,000 under $50,000,000	516,747	750,878	565	69,676,421	1,721,948	380,418	112,990,548	76,200,853
$50,000,000 under $100,000,000	230,346	612,845	6,631	23,872,749	543,817	62,938	45,638,909	23,541,476
$100,000,000 under $250,000,000	343,683	250,559	5,354	37,356,595	670,237	73,272	55,639,232	30,515,594
$250,000,000 under $500,000,000	287,395	183,281	11,377	28,153,726	310,023	3,688	45,272,391	17,482,618
$500,000,000 under $1,000,000,000	84,283	74,609	-	9,001,247	201,017	1,736	17,086,965	10,898,604
$1,000,000,000 or more	266,093	25,200	-	5,053,645	561,048	-	65,373,114	-
Business receipts not reported	2	19,438	4,800	330,035	196,863	588,411	1,742,459	490,329

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 7.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts	Total compiled receipts	Cost of sales and operations	Depreciation	Amortization	Net income less deficit		Income subject to tax, returns other than Form 1120-S
							Total	Returns other than Form 1120-S	
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
FINANCE, INSURANCE, AND REAL ESTATE: BANKING[1]									
Total	15,205	1,725,045	13,175,516	4,036	279,674	1,016	2,939,544	2,939,515	2,917,062
Under $10,000	260	604	1,157	-	15	1	[2]356	[2]356	53
$10,000 under $25,000	769	6,831	13,327	-	336	1	[2]179	[2]212	1,474
$25,000 under $50,000	1,443	10,085	54,070	163	1,339	37	12,769	12,787	13,279
$50,000 under $100,000	2,756	16,449	201,860	14	5,101	80	45,751	45,751	46,641
$100,000 under $200,000	3,540	46,816	508,112	-	15,344	137	106,244	106,230	106,300
$200,000 under $500,000	3,376	117,314	1,055,369	130	32,554	200	198,005	198,005	195,591
$500,000 under $1,000,000	1,446	124,003	998,187	280	30,409	95	181,412	181,412	177,776
$1,000,000 under $5,000,000	1,202	293,756	2,394,321	2,481	59,839	203	417,594	417,594	420,338
$5,000,000 under $10,000,000	172	140,310	1,207,823	425	23,655	111	214,378	214,378	205,255
$10,000,000 under $50,000,000	160	399,363	3,163,170	543	56,767	24	723,139	723,139	723,199
$50,000,000 under $100,000,000	15	157,229	1,013,797	-	15,287	3	244,386	244,386	240,632
$100,000,000 under $250,000,000	10	213,248	1,393,910	-	21,537	124	483,914	483,914	474,971
$250,000,000 under $500,000,000	2	126,357	630,592	-	8,757	-	185,628	185,628	185,450
$500,000,000 under $1,000,000,000	1	72,680	539,821	-	8,734	-	126,978	126,978	126,103
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	53	-	-	-	-	-	[2]119	[2]119	-
FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS[1]									
Total	51,795	2,336,961	8,195,088	91,428	94,294	3,715	790,989	781,943	832,509
Under $10,000	20,843	9,086	57,670	307	2,584	488	[2]15,692	[2]15,697	12,441
$10,000 under $25,000	5,737	25,838	90,622	550	2,626	188	3,439	2,148	18,134
$25,000 under $50,000	4,890	52,999	176,300	868	3,542	539	8,162	6,268	32,090
$50,000 under $100,000	5,743	154,863	410,994	2,992	5,913	260	61,660	60,248	66,523
$100,000 under $200,000	4,418	209,043	613,500	1,845	6,845	616	92,819	89,799	100,296
$200,000 under $500,000	2,768	201,022	853,800	5,134	9,775	349	78,228	77,067	72,098
$500,000 under $1,000,000	1,284	183,493	901,813	7,768	11,808	601	37,224	37,224	50,306
$1,000,000 under $5,000,000	1,083	461,143	2,143,432	11,334	25,691	353	95,913	95,633	88,813
$5,000,000 under $10,000,000	97	150,408	667,911	-	6,733	36	37,939	37,939	41,964
$10,000,000 under $50,000,000	55	399,795	1,028,493	3,102	8,074	201	129,338	129,338	100,878
$50,000,000 under $100,000,000	6	129,439	401,340	-	1,776	-	73,575	73,575	68,003
$100,000,000 under $250,000,000	1	90,593	107,812	-	462	-	23,067	23,067	18,777
$250,000,000 under $500,000,000	2	269,239	741,401	57,528	7,490	11	175,394	175,394	162,186
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	4,868	-	-	-	975	73	[2]10,077	[2]10,060	-
FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES[1]									
Total	10,866	197,342	2,231,253	30,200	16,564	2,071	1,598,787	1,598,865	249,859
Under $10,000	5,811	514	13,672	168	788	247	486	564	2,188
$10,000 under $25,000	1,215	509	18,644	81	982	1,077	6,407	6,407	3,281
$25,000 under $50,000	650	641	23,089	72	861	223	12,891	12,891	5,279
$50,000 under $100,000	514	3,326	35,402	568	443	264	18,868	18,868	6,233
$100,000 under $200,000	393	3,082	55,974	130	1,096	130	35,420	35,420	15,707
$200,000 under $500,000	400	26,684	130,976	7,351	2,263	51	78,569	78,569	34,077
$500,000 under $1,000,000	184	9,196	138,879	729	790	21	78,121	78,121	26,239
$1,000,000 under $5,000,000	202	82,966	474,070	9,438	1,887	15	310,537	310,537	61,459
$5,000,000 under $10,000,000	42	19,697	292,991	2,928	425	-	222,048	222,048	35,044
$10,000,000 under $50,000,000	31	15,502	567,209	8,735	913	-	471,559	471,559	22,923
$50,000,000 under $100,000,000	7	35,225	480,347	-	6,055	26	364,888	364,888	37,429
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	1,417	-	-	-	61	17	[2]1,007	[2]1,007	-
FINANCE, INSURANCE, AND REAL ESTATE: SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES, AND SERVICES[1]									
Total	2,986	237,375	821,899	16,560	7,700	330	117,520	116,352	117,840
Under $10,000	788	846	2,241	8	48	24	[2]1,334	[2]1,277	84
$10,000 under $25,000	385	2,396	6,064	-	123	140	[2]4,240	[2]3,907	328
$25,000 under $50,000	313	3,378	10,995	-	127	5	1,153	1,038	797
$50,000 under $100,000	288	5,451	20,149	-	292	9	1,362	1,353	2,470
$100,000 under $200,000	482	19,763	71,011	556	768	34	7,217	5,834	4,895
$200,000 under $500,000	251	19,749	76,970	74	943	53	7,891	7,840	7,227
$500,000 under $1,000,000	118	22,716	85,746	119	685	26	11,821	11,821	11,903
$1,000,000 under $5,000,000	83	59,578	173,845	411	1,727	24	36,536	36,536	32,115
$5,000,000 under $10,000,000	11	31,821	75,523	-	653	8	10,032	10,032	9,788
$10,000,000 under $50,000,000	9	71,677	156,956	15,392	1,613	3	21,206	21,206	21,646
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	1	-	142,399	-	698	-	26,602	26,602	26,587
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	257	-	-	-	23	4	[2]726	[2]726	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Inventories, end of year (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Gross capital assets: Depreciable assets (Thousand dollars)	Gross capital assets: Other (Thousand dollars)	Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
FINANCE, INSURANCE, AND REAL ESTATE: BANKING[1]								
Total	1,363,459	839,709	59	254,089,641	3,675,170	242,810	303,986,283	272,112,545
Under $10,000	3	21	-	23,059	1,877	99	25,930	20,004
$10,000 under $25,000	407	852	-	161,677	7,755	677	202,822	140,857
$25,000 under $50,000	3,997	3,038	-	1,033,140	14,516	3,283	1,142,858	940,344
$50,000 under $100,000	14,407	12,154	-	4,287,710	43,948	1,873	4,668,620	4,100,409
$100,000 under $200,000	37,640	29,538	-	10,705,896	135,889	5,400	11,776,003	10,541,418
$200,000 under $500,000	80,410	57,223	-	21,596,525	328,392	20,553	24,094,776	21,740,786
$500,000 under $1,000,000	78,660	47,285	-	19,497,689	335,874	23,527	22,152,241	20,076,113
$1,000,000 under $5,000,000	195,431	108,167	59	42,964,258	736,962	59,091	52,212,942	46,969,407
$5,000,000 under $10,000,000	98,650	60,052	-	20,470,440	329,608	29,777	27,127,976	24,437,696
$10,000,000 under $50,000,000	342,712	204,728	-	56,896,281	870,301	61,462	73,579,850	65,847,914
$50,000,000 under $100,000,000	117,313	75,688	-	18,729,268	238,356	16,785	23,296,643	20,545,718
$100,000,000 under $250,000,000	234,456	139,506	-	32,438,350	333,353	18,547	34,143,785	29,622,803
$250,000,000 under $500,000,000	94,215	51,537	-	17,125,731	137,445	-	17,931,519	16,244,667
$500,000,000 under $1,000,000,000	65,158	49,920	-	8,156,347	160,894	1,736	11,626,676	10,883,293
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	3,270	-	-	3,642	1,116
FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS[1]								
Total	374,346	376,127	23,367	42,469,479	1,797,406	574,106	112,388,249	77,133,702
Under $10,000	3,296	28,846	1,090	749,812	74,944	162,119	1,482,272	330,236
$10,000 under $25,000	5,323	12,195	1,013	661,433	93,929	54,415	1,289,770	396,243
$25,000 under $50,000	9,456	10,777	1,147	1,013,641	104,284	38,256	1,700,814	899,838
$50,000 under $100,000	20,873	13,885	2,025	2,144,685	82,761	35,459	3,233,300	1,621,721
$100,000 under $200,000	36,769	45,187	2,214	3,292,646	100,794	52,429	5,616,581	3,361,135
$200,000 under $500,000	29,722	30,234	1,616	4,175,045	178,768	35,708	11,653,499	8,751,705
$500,000 under $1,000,000	21,920	20,643	1,478	3,336,992	242,111	35,393	14,124,880	11,412,704
$1,000,000 under $5,000,000	42,722	26,815	1,304	7,422,383	557,202	80,876	34,292,453	28,135,954
$5,000,000 under $10,000,000	21,635	20,035	-	2,723,723	146,349	28,820	10,341,216	8,277,374
$10,000,000 under $50,000,000	52,287	59,154	-	6,429,745	144,076	21,011	14,598,910	9,581,960
$50,000,000 under $100,000,000	35,313	28,158	-	2,093,856	23,079	5,261	5,240,180	2,659,718
$100,000,000 under $250,000,000	9,758	9,001	-	1,001,976	3,162	218	1,129,416	441,120
$250,000,000 under $500,000,000	85,272	62,039	11,377	7,272,650	31,828	3,688	7,459,175	1,237,946
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	-	9,158	103	150,892	14,119	20,453	225,783	26,048
FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES[1]								
Total	99,609	1,438,345	2,433	2,717,657	402,462	672,772	24,742,847	958,857
Under $10,000	439	9,845	56	164,527	97,404	39,262	728,221	65,440
$10,000 under $25,000	927	6,613	390	86,484	17,013	32,538	341,750	36,815
$25,000 under $50,000	1,500	24,586	159	90,108	27,741	10,739	340,886	21,840
$50,000 under $100,000	1,925	17,886	80	137,384	17,545	16,116	519,277	48,331
$100,000 under $200,000	5,574	24,848	713	162,621	20,729	13,553	677,622	34,982
$200,000 under $500,000	13,333	46,580	151	251,805	20,233	45,365	1,115,847	68,359
$500,000 under $1,000,000	8,690	60,457	-	224,538	18,484	109,518	1,185,332	59,030
$1,000,000 under $5,000,000	22,480	226,970	394	518,573	39,513	240,894	4,451,611	144,098
$5,000,000 under $10,000,000	14,850	175,689	45	276,151	7,185	100,584	3,051,856	59,287
$10,000,000 under $50,000,000	10,684	389,466	445	493,905	17,320	32,581	6,543,385	90,499
$50,000,000 under $100,000,000	19,207	455,404	-	285,272	115,157	24,389	5,609,737	298,054
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	-	1	-	26,289	4,138	7,233	177,323	32,122
FINANCE, INSURANCE, AND REAL ESTATE: SECURITY AND COMMODITY — BROKERS, DEALERS, EXCHANGES, AND SERVICES[1]								
Total	55,300	21,408	154	2,572,445	96,215	36,041	4,136,767	1,647,901
Under $10,000	32	20	-	4,635	476	2,465	12,966	1,250
$10,000 under $25,000	85	56	-	10,460	1,032	434	23,186	7,452
$25,000 under $50,000	237	326	-	18,025	693	120	30,487	10,538
$50,000 under $100,000	806	56	-	30,872	2,989	2,767	63,829	35,642
$100,000 under $200,000	1,534	2,170	154	88,270	6,714	1,036	166,879	89,322
$200,000 under $500,000	2,819	928	-	119,718	17,121	2,416	226,355	116,707
$500,000 under $1,000,000	5,163	1,710	-	134,557	6,092	313	219,825	134,778
$1,000,000 under $5,000,000	15,392	5,510	-	458,676	20,936	13,182	752,099	397,732
$5,000,000 under $10,000,000	4,931	2,497	-	591,002	8,449	1,172	770,955	114,779
$10,000,000 under $50,000,000	10,481	4,755	-	524,809	28,231	11,818	1,228,575	353,260
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	13,820	3,380	-	587,518	3,273	-	619,755	385,005
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	3,903	209	318	21,856	1,436

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 7.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts	Total compiled receipts	Cost of sales and operations	Depreciation	Amortization	Net income (less deficit)		Income subject to tax, returns other than Form 1120-S
							Total	Returns other than Form 1120-S	
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS[1]									
Total	3,981	28,942,935	35,301,186	16,460,431	192,113	376	1,641,403	1,640,972	3,446,860
Under $10,000	524	1,029	2,508	234	54	11	458	458	29,559
$10,000 under $25,000	457	3,711	7,482	555	99	2	1,463	1,463	38,832
$25,000 under $50,000	303	4,924	10,421	1,209	103	1	1,882	1,882	58,816
$50,000 under $100,000	398	17,710	28,275	3,801	370	21	3,412	3,412	75,561
$100,000 under $200,000	341	33,392	47,886	7,320	447	50	5,589	5,589	60,265
$200,000 under $500,000	452	114,800	151,048	37,634	1,376	32	9,266	8,835	152,914
$500,000 under $1,000,000	361	197,472	257,680	70,170	2,087	10	23,743	23,743	215,415
$1,000,000 under $5,000,000	621	1,232,888	1,438,438	527,253	7,109	195	61,910	61,910	349,805
$5,000,000 under $10,000,000	172	1,092,660	1,240,869	522,260	5,202	42	54,546	54,546	481,549
$10,000,000 under $50,000,000	226	4,312,284	4,964,406	2,201,753	22,121	2	231,072	231,072	956,769
$50,000,000 under $100,000,000	52	3,093,582	3,579,669	1,708,089	12,542	2	142,346	142,346	102,832
$100,000,000 under $250,000,000	31	4,101,908	4,896,300	2,322,755	32,855	7	254,983	254,983	164,602
$250,000,000 under $500,000,000	15	4,317,694	5,235,497	2,636,083	22,831	1	260,235	260,235	211,048
$500,000,000 under $1,000,000,000	2	917,671	1,164,815	557,419	9,835	-	53,565	53,565	36,789
$1,000,000,000 or more	7	9,501,210	12,275,892	5,863,896	75,082	-	536,955	536,955	511,791
Business receipts not reported	19	-	-	-	-	-	[2]22	[2]22	313
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE AGENTS, BROKERS, AND SERVICE[1]									
Total	17,937	1,498,099	1,605,134	322,542	24,919	1,156	133,245	116,726	119,843
Under $10,000	3,461	12,165	13,214	689	333	63	59	26	1,277
$10,000 under $25,000	3,696	57,571	62,495	4,076	1,462	320	2,380	1,708	4,341
$25,000 under $50,000	4,102	137,380	144,749	9,271	2,948	330	10,400	8,083	10,147
$50,000 under $100,000	3,267	219,464	230,452	13,979	4,682	105	18,252	15,346	18,476
$100,000 under $200,000	1,586	202,263	216,884	40,542	3,652	160	14,966	11,439	13,841
$200,000 under $500,000	966	261,839	287,589	62,367	4,413	94	20,912	18,120	17,338
$500,000 under $1,000,000	329	213,577	227,181	74,748	2,072	52	23,235	20,380	19,780
$1,000,000 under $5,000,000	129	230,329	245,104	87,721	2,251	31	24,489	23,014	22,302
$5,000,000 under $10,000,000	5	27,009	31,410	9,472	225	1	5,218	5,218	4,413
$10,000,000 under $50,000,000	6	83,192	92,684	19,677	906	-	12,550	12,550	7,042
$50,000,000 under $100,000,000	1	53,310	53,372	-	1,975	-	886	886	886
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	389	-	-	-	-	-	[2]102	[2]44	-
FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE, EXCEPT LESSORS OF REAL PROPERTY OTHER THAN BUILDINGS[1]									
Total	223,884	4,478,380	9,109,921	170,551	1,340,997	15,449	916,580	891,791	1,204,470
Under $10,000	71,735	127,021	334,552	1,566	65,534	700	[2]61,911	[2]60,014	38,327
$10,000 under $25,000	55,893	369,524	901,075	4,673	150,514	1,500	97,775	94,651	145,095
$25,000 under $50,000	38,538	588,435	1,353,817	12,039	200,722	2,038	225,096	216,777	256,499
$50,000 under $100,000	22,484	674,272	1,549,145	15,435	228,228	2,095	206,969	196,133	232,308
$100,000 under $200,000	10,576	685,786	1,430,179	18,901	197,936	2,701	160,113	153,512	165,704
$200,000 under $500,000	4,789	725,488	1,401,168	27,066	196,250	2,346	135,901	132,686	144,566
$500,000 under $1,000,000	1,122	416,342	768,270	42,066	102,781	2,216	81,368	81,330	85,949
$1,000,000 under $5,000,000	487	519,378	864,567	20,505	125,250	1,480	84,514	84,784	104,970
$5,000,000 under $10,000,000	35	168,284	234,495	7,378	44,878	142	20,714	20,714	17,985
$10,000,000 under $50,000,000	9	110,622	155,771	3,961	22,000	15	11,796	11,796	13,067
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	1	93,228	116,882	16,361	5,441	-	[2]861	[2]861	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	18,215	-	-	-	1,463	216	[2]44,894	[2]39,717	-
FINANCE, INSURANCE, AND REAL ESTATE: LESSORS OF REAL PROPERTY, EXCEPT BUILDINGS[1]									
Total	7,734	60,453	401,550	27,278	30,587	1,208	112,358	107,966	114,226
Under $10,000	4,382	2,087	13,084	3	1,018	43	63	137	3,699
$10,000 under $25,000	1,204	3,914	18,877	373	1,186	10	5,918	5,795	6,778
$25,000 under $50,000	575	3,334	19,996	510	1,754	31	5,861	5,861	7,046
$50,000 under $100,000	376	8,013	26,551	645	2,710	35	7,853	7,248	8,226
$100,000 under $200,000	158	1,934	22,196	51	1,334	62	9,812	8,418	8,370
$200,000 under $500,000	111	7,898	34,978	3,698	2,174	28	11,680	11,291	11,174
$500,000 under $1,000,000	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
$1,000,000 under $5,000,000	54	2,991	114,983	1,236	16,021	980	43,150	41,190	39,324
$5,000,000 under $10,000,000	4	4,121	28,473	3,623	1,310	-	5,382	5,382	4,623
$10,000,000 under $50,000,000	2	-	44,139	-	24	-	7,430	7,430	7,430
$50,000,000 under $100,000,000	1	24,363	50,063	16,833	1,342	-	11,268	11,268	11,261
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	825	-	-	-	45	10	[2]2,614	[2]2,609	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Inventories, end of year (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Gross capital assets: Depreciable assets (Thousand dollars)	Gross capital assets: Other (Thousand dollars)	Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS[1]								
Total	702,193	402,058	4,868	26,631,062	1,745,826	37,870	150,224,322	359,520
Under $10,000	383	12	-	74,517	2,022	633	106,579	568
$10,000 under $25,000	873	1,013	-	90,012	3,591	692	150,735	368
$25,000 under $50,000	1,096	277	-	113,814	3,104	170	185,164	1,286
$50,000 under $100,000	2,703	821	-	178,992	11,797	700	316,365	36,920
$100,000 under $200,000	3,049	1,012	-	204,663	12,392	1,035	392,525	4,088
$200,000 under $500,000	7,562	2,867	-	567,082	37,528	1,716	1,046,661	24,841
$500,000 under $1,000,000	12,733	5,153	-	718,306	52,619	2,435	1,455,804	19,591
$1,000,000 under $5,000,000	33,966	34,415	-	2,398,186	161,730	5,188	5,101,945	51,771
$5,000,000 under $10,000,000	21,763	15,057	-	1,522,912	75,249	2,196	3,941,328	28,284
$10,000,000 under $50,000,000	87,030	80,651	-	5,051,814	291,868	18,281	15,927,255	113,175
$50,000,000 under $100,000,000	52,258	42,892	366	2,743,185	142,037	1,434	11,403,216	28,649
$100,000,000 under $250,000,000	85,649	98,294	4,502	3,312,576	209,957	3,390	19,477,356	34,646
$250,000,000 under $500,000,000	107,908	69,705	-	3,755,345	140,750	-	19,881,697	5
$500,000,000 under $1,000,000,000	19,125	24,689	-	844,900	40,123	-	5,460,289	15,311
$1,000,000,000 or more	266,093	25,200	-	5,053,645	561,048	-	65,373,114	-
Business receipts not reported	2	-	-	1,113	11	-	4,289	17
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE AGENTS, BROKERS, AND SERVICE[1]								
Total	47,327	36,397	960	1,298,991	224,215	54,948	2,041,475	1,092,485
Under $10,000	316	1,761	1	24,946	5,010	2,643	51,074	19,679
$10,000 under $25,000	1,254	1,214	87	59,549	15,347	5,318	106,458	51,020
$25,000 under $50,000	3,041	2,415	239	135,115	25,294	11,082	208,651	106,178
$50,000 under $100,000	6,003	3,735	398	210,913	38,477	10,818	319,891	181,387
$100,000 under $200,000	4,640	5,011	30	193,694	37,042	13,926	308,032	166,652
$200,000 under $500,000	6,370	3,025	119	234,101	37,458	3,371	336,594	180,494
$500,000 under $1,000,000	9,241	9,327	-	160,802	22,424	3,745	225,528	141,257
$1,000,000 under $5,000,000	11,006	4,975	-	167,122	22,975	3,213	234,168	146,538
$5,000,000 under $10,000,000	1,402	653	-	17,160	640	226	30,728	13,629
$10,000,000 under $50,000,000	3,616	3,853	86	88,126	8,578	603	205,967	82,911
$50,000,000 under $100,000,000	438	344	-	6,892	10,881	-	13,528	2,369
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	-	84	-	571	89	3	856	371
FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE, EXCEPT LESSORS OF REAL PROPERTY OTHER THAN BUILDINGS[1]								
Total	411,604	286,002	91,218	7,788,480	31,796,493	9,063,775	49,851,870	9,423,467
Under $10,000	10,245	19,747	16,539	640,760	1,840,778	972,290	3,940,004	1,005,406
$10,000 under $25,000	42,628	40,060	12,721	932,600	3,570,177	1,251,415	5,869,530	1,280,218
$25,000 under $50,000	76,833	39,852	18,043	1,253,758	4,727,941	1,493,605	7,458,807	1,432,697
$50,000 under $100,000	73,209	36,647	18,299	1,273,880	5,276,413	1,262,574	7,800,174	1,507,757
$100,000 under $200,000	57,058	41,742	10,152	1,009,193	4,628,261	1,024,525	6,479,808	1,198,398
$200,000 under $500,000	56,594	35,387	6,394	1,031,023	4,729,330	1,007,048	6,685,266	1,123,424
$500,000 under $1,000,000	35,625	23,730	2,104	495,848	2,481,004	518,058	3,471,233	534,533
$1,000,000 under $5,000,000	46,009	27,594	1,231	623,572	2,860,306	560,556	4,328,705	651,442
$5,000,000 under $10,000,000	7,319	5,979	152	182,588	1,045,178	209,192	1,418,813	136,510
$10,000,000 under $50,000,000	6,084	4,691	34	188,798	355,528	192,849	886,870	125,207
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	378	852	16,175	120,492	51,117	268,920	32,020
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	-	10,195	4,697	140,285	161,085	520,546	1,243,740	395,855
FINANCE, INSURANCE, AND REAL ESTATE: LESSORS OF REAL PROPERTY, EXCEPT BUILDINGS[1]								
Total	47,215	66,290	18,233	319,497	1,935,960	1,077,954	3,219,013	418,372
Under $10,000	943	1,267	1,016	35,122	45,009	298,381	377,645	67,283
$10,000 under $25,000	1,939	2,597	2,764	38,843	40,609	135,250	218,688	32,915
$25,000 under $50,000	2,106	2,873	2,178	26,198	56,471	102,652	195,608	30,759
$50,000 under $100,000	2,581	4,159	97	33,677	76,988	87,812	189,658	27,821
$100,000 under $200,000	3,104	7,372	808	25,012	106,415	56,244	174,363	11,138
$200,000 under $500,000	4,529	7,076	835	36,870	135,095	75,448	238,898	15,324
$500,000 under $1,000,000	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
$1,000,000 under $5,000,000	17,350	19,137	1,447	60,919	1,248,285	107,538	1,351,120	130,760
$5,000,000 under $10,000,000	2,349	4,731	1,330	13,631	16,039	40,084	72,203	4,003
$10,000,000 under $50,000,000	3,853	3,580	-	2,943	6,046	41,813	19,736	5,927
$50,000,000 under $100,000,000	5,817	10,359	6,265	14,276	14,307	15,069	75,605	6,968
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	3,712	17,212	39,858	64,970	33,364

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts	Total compiled receipts	Cost of sales and operations	Depreciation	Amortization	Net income (less deficit)		Income subject to tax, returns other than Form 1120-S
							Total	Returns other than Form 1120-S	
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TOTAL SERVICES									
Total	121,024	22,106,222	23,346,783	11,645,725	1,433,168	53,709	849,352	825,189	1,133,117
Under $10,000	16,930	67,956	106,196	17,069	17,342	781	[2]23,898	[2]18,894	5,880
$10,000 under $25,000	16,950	285,845	332,173	86,783	42,321	970	[2]13,024	[2]10,659	14,620
$25,000 under $50,000	19,180	696,184	742,399	243,387	66,056	1,256	[2]12,067	[2]9,764	23,854
$50,000 under $100,000	22,295	1,603,861	1,694,441	627,169	132,632	2,872	22,291	19,333	64,561
$100,000 under $200,000	17,243	2,440,053	2,509,597	1,045,388	185,463	2,109	48,874	43,811	89,632
$200,000 under $500,000	12,542	3,778,738	3,917,201	1,861,130	240,492	12,392	94,304	83,620	143,257
$500,000 under $1,000,000	3,903	2,687,180	2,797,152	1,394,242	159,587	2,822	95,975	87,541	108,986
$1,000,000 under $5,000,000	2,332	4,437,107	4,606,306	2,521,354	227,639	22,186	205,657	198,646	220,549
$5,000,000 under $10,000,000	171	1,178,920	1,220,770	641,446	81,186	4,419	76,187	76,187	82,602
$10,000,000 under $50,000,000	131	2,625,874	2,684,541	1,697,040	90,412	934	181,457	181,457	176,668
$50,000,000 under $100,000,000	14	993,873	1,070,024	638,296	25,717	1,303	117,792	117,792	118,810
$100,000,000 under $250,000,000	10	1,310,631	1,395,889	872,421	79,499	36	54,050	54,050	59,401
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	9,323	-	270,094	-	84,822	1,629	1,754	2,069	24,297
SERVICES: HOTELS, ROOMING HOUSES, CAMPS, AND OTHER LODGING PLACES									
Total	11,704	2,499,948	2,834,297	1,199,543	227,598	1,507	17,495	28,296	98,399
Under $10,000	1,116	4,745	21,718	1,754	2,899	153	[2]726	[2]369	813
$10,000 under $25,000	1,356	23,669	28,793	6,494	4,634	24	[2]2,197	[2]1,005	464
$25,000 under $50,000	1,999	73,737	88,491	28,420	10,575	83	[2]6,613	[2]6,108	1,672
$50,000 under $100,000	2,085	148,847	171,392	56,102	22,882	93	[2]4,207	[2]467	4,831
$100,000 under $200,000	1,542	209,569	219,794	84,671	23,724	222	[2]4,830	[2]1,951	5,244
$200,000 under $500,000	1,267	378,512	417,462	174,833	32,808	353	[2]6,740	[2]5,534	9,195
$500,000 under $1,000,000	514	367,608	415,846	172,295	30,073	267	[2]3,698	[2]2,833	10,037
$1,000,000 under $5,000,000	311	621,160	683,028	334,764	47,126	183	20,517	20,566	31,291
$5,000,000 under $10,000,000	24	162,740	169,725	77,834	11,746	33	7,053	7,053	9,291
$10,000,000 under $50,000,000	8	109,700	113,252	52,852	5,238	5	4,411	4,411	6,527
$50,000,000 under $100,000,000	1	77,517	78,301	54,886	2,364	-	[2]852	[2]852	-
$100,000,000 under $250,000,000	2	322,144	371,607	154,638	26,489	3	16,054	16,054	16,082
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	1,479	-	54,888	-	7,040	88	[2]677	[2]669	2,952
SERVICES: PERSONAL SERVICES									
Total	21,878	3,128,297	3,170,806	1,619,126	138,752	1,905	104,669	91,639	116,424
Under $10,000	2,048	11,266	12,995	3,303	2,285	48	[2]2,426	[2]1,850	139
$10,000 under $25,000	3,810	62,536	63,832	19,468	9,350	218	[2]4,822	[2]4,205	559
$25,000 under $50,000	4,277	154,839	156,978	66,650	10,200	34	[2]1,085	[2]2,205	2,354
$50,000 under $100,000	4,563	326,254	332,489	143,409	16,777	295	7,354	4,971	8,695
$100,000 under $200,000	3,343	476,383	482,207	232,713	23,583	159	9,237	7,566	13,064
$200,000 under $500,000	2,450	746,207	754,454	385,739	29,147	431	25,320	19,666	23,492
$500,000 under $1,000,000	713	486,581	491,712	264,144	16,207	178	21,447	17,859	18,402
$1,000,000 under $5,000,000	316	591,463	600,059	346,601	17,361	400	22,668	22,594	22,992
$5,000,000 under $10,000,000	8	50,742	51,542	24,626	1,984	54	2,319	2,319	2,517
$10,000,000 under $50,000,000	7	170,062	171,211	100,718	10,098	77	15,525	15,525	14,825
$50,000,000 under $100,000,000	1	51,964	52,498	31,755	1,540	-	9,187	9,187	9,187
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	342	-	829	-	220	11	[2]55	212	198
SERVICES: BUSINESS SERVICES									
Total	32,360	7,510,092	7,801,246	4,208,364	347,361	4,369	391,471	382,345	430,458
Under $10,000	5,613	21,460	27,661	4,535	5,288	233	[2]10,479	[2]7,589	1,759
$10,000 under $25,000	4,516	76,075	88,509	20,216	10,832	349	1,290	1,296	7,726
$25,000 under $50,000	4,490	160,980	168,148	40,547	14,344	599	3,189	3,459	10,112
$50,000 under $100,000	5,002	361,850	380,470	115,375	29,090	423	20,974	19,800	26,682
$100,000 under $200,000	3,779	532,453	549,682	211,659	41,892	134	16,706	13,835	23,414
$200,000 under $500,000	3,395	1,064,908	1,085,719	573,373	41,723	608	44,303	41,151	48,527
$500,000 under $1,000,000	1,198	840,176	865,832	468,904	42,494	205	39,798	36,509	36,038
$1,000,000 under $5,000,000	884	1,675,425	1,706,322	1,003,219	50,281	813	89,936	88,385	87,074
$5,000,000 under $10,000,000	53	387,867	392,948	202,194	13,355	148	30,606	30,606	33,469
$10,000,000 under $50,000,000	67	1,368,699	1,384,109	920,387	25,616	161	67,284	67,284	64,099
$50,000,000 under $100,000,000	8	552,006	586,398	307,593	14,792	-	72,931	72,931	72,391
$100,000,000 under $250,000,000	4	468,193	470,679	340,362	18,186	-	9,088	9,088	9,088
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	3,351	-	94,769	-	39,468	696	5,845	5,590	10,079

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Inventories, end of year (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Gross capital assets: Depreciable assets (Thousand dollars)	Gross capital assets: Other (Thousand dollars)	Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
TOTAL SERVICES								
Total	486,054	276,559	856,170	6,039,024	14,289,721	1,414,760	19,853,108	5,498,368
Under $10,000	1,740	3,403	5,742	84,591	236,396	47,220	333,264	107,516
$10,000 under $25,000	4,415	2,438	9,363	142,152	420,752	53,424	580,010	170,659
$25,000 under $50,000	7,079	7,815	20,761	183,563	714,520	91,888	864,910	240,736
$50,000 under $100,000	19,734	11,813	58,184	422,864	1,417,421	144,603	1,635,816	431,558
$100,000 under $200,000	29,042	12,828	62,313	592,945	1,813,706	130,213	2,110,240	567,108
$200,000 under $500,000	51,999	23,816	107,156	877,611	2,323,621	194,376	2,878,657	890,512
$500,000 under $1,000,000	44,448	19,485	65,331	689,123	1,562,059	130,622	2,023,162	576,879
$1,000,000 under $5,000,000	102,036	47,584	121,109	1,156,934	2,496,065	230,422	3,491,188	896,207
$5,000,000 under $10,000,000	41,841	17,554	36,686	371,453	702,174	73,536	1,096,837	310,886
$10,000,000 under $50,000,000	88,582	37,262	128,112	757,678	887,325	136,487	1,964,319	560,556
$50,000,000 under $100,000,000	59,461	33,872	26,463	290,320	275,126	16,326	790,633	175,399
$100,000,000 under $250,000,000	27,488	30,442	210,300	286,023	755,910	74,228	1,278,791	293,301
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	8,189	28,247	4,650	183,767	684,646	91,415	805,281	277,051
SERVICES: HOTELS, ROOMING HOUSES, CAMPS, AND OTHER LODGING PLACES								
Total	40,040	23,275	71,466	563,768	3,808,738	510,064	4,019,029	731,388
Under $10,000	344	248	905	6,154	69,228	17,066	76,147	14,936
$10,000 under $25,000	141	105	209	6,009	84,449	12,642	90,185	16,964
$25,000 under $50,000	510	1,391	1,444	14,530	188,153	35,913	198,311	33,969
$50,000 under $100,000	1,386	576	14,569	42,977	364,338	52,593	392,241	62,146
$100,000 under $200,000	1,642	581	2,698	33,049	373,816	40,011	357,609	72,128
$200,000 under $500,000	3,272	965	9,266	67,718	529,883	54,778	492,789	107,827
$500,000 under $1,000,000	3,658	1,000	5,399	67,333	508,958	65,012	452,726	94,163
$1,000,000 under $5,000,000	13,197	7,344	15,730	155,540	808,125	92,916	867,912	133,418
$5,000,000 under $10,000,000	4,568	969	5,590	32,936	225,315	27,585	253,302	41,138
$10,000,000 under $50,000,000	3,220	-	2,160	40,990	98,404	16,808	150,027	34,768
$50,000,000 under $100,000,000	-	114	4,286	9,887	31,342	3,215	48,556	12,412
$100,000,000 under $250,000,000	7,219	9,380	9,054	60,167	398,174	62,590	471,194	65,478
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	883	602	156	26,478	128,553	28,935	168,030	42,041
SERVICES: PERSONAL SERVICES								
Total	47,089	28,546	105,277	550,813	1,489,975	83,010	1,756,482	441,365
Under $10,000	23	845	113	4,954	15,191	903	19,839	7,391
$10,000 under $25,000	112	175	1,619	9,981	64,561	2,999	61,605	18,611
$25,000 under $50,000	676	560	2,861	21,617	95,082	3,087	97,501	30,066
$50,000 under $100,000	2,564	2,670	9,609	59,477	186,437	8,061	201,068	52,142
$100,000 under $200,000	3,843	2,700	12,286	88,409	248,747	14,789	269,467	74,604
$200,000 under $500,000	8,178	6,094	23,776	125,762	352,938	18,410	388,436	91,730
$500,000 under $1,000,000	7,565	4,743	14,064	84,698	184,573	13,485	235,627	62,662
$1,000,000 under $5,000,000	10,447	3,751	20,398	104,751	209,537	16,541	311,285	77,618
$5,000,000 under $10,000,000	1,237	259	2,718	11,876	24,945	440	28,711	5,593
$10,000,000 under $50,000,000	7,618	2,858	14,583	29,325	82,813	4,185	106,924	14,759
$50,000,000 under $100,000,000	4,767	2,299	3,250	7,456	21,926	-	30,908	5,468
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	59	1,592	-	2,507	3,225	110	5,111	721
SERVICES: BUSINESS SERVICES								
Total	192,029	131,558	177,732	2,573,431	2,746,322	108,416	5,561,379	1,851,801
Under $10,000	506	396	1,023	33,793	61,185	7,128	99,735	32,637
$10,000 under $25,000	2,373	943	2,415	71,509	92,333	11,954	198,578	53,232
$25,000 under $50,000	3,067	4,151	2,652	64,407	108,951	5,518	190,703	60,840
$50,000 under $100,000	8,379	4,144	7,254	163,106	256,291	11,830	344,882	110,387
$100,000 under $200,000	7,627	3,721	8,823	203,694	318,297	6,820	481,868	150,251
$200,000 under $500,000	18,370	8,116	21,652	332,462	312,386	13,434	668,532	257,339
$500,000 under $1,000,000	14,871	8,028	22,710	322,418	286,325	4,833	597,657	205,784
$1,000,000 under $5,000,000	41,391	22,036	39,211	548,692	424,945	14,545	1,107,336	367,518
$5,000,000 under $10,000,000	17,136	11,091	14,322	144,102	98,171	4,466	273,971	97,042
$10,000,000 under $50,000,000	32,836	19,767	28,357	385,168	204,176	11,543	751,244	282,987
$50,000,000 under $100,000,000	37,413	23,629	18,160	156,388	160,313	3,200	368,398	52,594
$100,000,000 under $250,000,000	4,704	640	10,285	79,902	147,589	22	198,536	91,266
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	3,356	24,896	868	67,790	275,360	13,123	279,939	89,924

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 7.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Amortization (Thousand dollars)	Net income (less deficit) Total (Thousand dollars)	Net income (less deficit) Returns other than Form 1120-S (Thousand dollars)	Income subject to tax, returns other than Form 1120-S (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SERVICES: AUTOMOBILE REPAIR, SERVICES, AND GARAGES, AND OTHER REPAIR SERVICES									
Total	18,883	2,345,348	2,506,611	1,148,255	382,632	3,668	64,485	58,154	94,563
Under $10,000	1,894	7,681	11,269	2,070	2,534	4	[2]1,394	[2]1,350	979
$10,000 under $25,000	2,775	49,305	66,887	18,503	9,896	153	[2]1,969	[2]1,629	2,569
$25,000 under $50,000	2,833	103,112	108,314	40,497	13,469	13	[2]274	841	3,105
$50,000 under $100,000	4,243	305,556	311,422	148,393	27,602	106	2,790	2,119	9,905
$100,000 under $200,000	3,293	468,496	480,070	235,145	40,157	91	15,054	13,058	18,896
$200,000 under $500,000	1,911	540,966	561,197	277,378	62,756	2,823	17,397	15,601	18,672
$500,000 under $1,000,000	429	274,224	282,402	129,998	46,297	386	9,717	8,333	9,614
$1,000,000 under $5,000,000	194	357,258	370,116	190,585	71,432	33	3,460	1,445	7,715
$5,000,000 under $10,000,000	8	57,748	63,098	22,003	26,913	8	3,663	3,663	3,786
$10,000,000 under $50,000,000	3	54,576	55,137	29,052	14,380	9	[2]266	[2]266	226
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	1	126,426	128,185	54,631	32,368	-	12,344	12,344	12,343
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	1,299	-	68,514	-	34,828	42	3,963	3,995	6,753
SERVICES: MOTION PICTURES									
Total	6,908	2,070,601	2,227,512	1,307,636	96,106	37,223	97,620	96,169	129,027
Under $10,000	777	3,478	4,629	986	961	171	[2]785	[2]765	201
$10,000 under $25,000	730	12,582	15,132	4,704	1,313	103	[2]267	[2]573	657
$25,000 under $50,000	1,233	44,991	48,340	17,585	3,025	440	[2]1,150	[2]1,045	1,511
$50,000 under $100,000	1,536	111,153	120,179	46,934	7,033	1,698	[2]2,109	[2]2,689	3,292
$100,000 under $200,000	960	134,053	142,681	57,614	6,558	942	8,784	8,271	7,751
$200,000 under $500,000	680	203,926	219,981	106,293	12,463	7,667	[2]864	[2]1,034	11,495
$500,000 under $1,000,000	193	126,774	132,708	70,853	5,901	1,714	4,415	4,401	7,262
$1,000,000 under $5,000,000	150	288,038	308,937	176,280	14,169	19,053	13,524	13,524	13,869
$5,000,000 under $10,000,000	21	152,869	166,084	78,743	18,682	4,154	11,622	11,622	11,327
$10,000,000 under $50,000,000	19	434,893	454,469	309,785	17,920	588	30,169	30,169	29,936
$50,000,000 under $100,000,000	2	163,976	183,554	115,069	4,803	33	17,202	17,202	17,975
$100,000,000 under $250,000,000	3	393,868	425,418	322,790	2,456	33	16,564	16,564	21,888
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	604	-	5,400	-	822	627	515	522	1,863
SERVICES: AMUSEMENT AND RECREATION SERVICES, EXCEPT MOTION PICTURES									
Total	14,471	1,970,360	2,105,365	879,500	189,238	2,992	62,543	66,942	128,752
Under $10,000	2,754	10,096	16,672	2,247	2,872	42	[2]4,901	[2]4,056	1,497
$10,000 under $25,000	2,057	33,158	38,268	10,178	4,621	88	[2]4,103	[2]3,684	961
$25,000 under $50,000	2,290	81,753	90,188	23,944	11,258	78	[2]4,945	[2]3,761	2,481
$50,000 under $100,000	2,458	176,511	194,878	56,751	24,456	228	[2]4,807	[2]4,694	6,920
$100,000 under $200,000	2,269	326,854	337,276	121,989	42,473	363	[2]7,398	[2]6,445	8,257
$200,000 under $500,000	1,205	350,575	373,735	125,350	50,327	377	[2]4,155	[2]2,688	10,414
$500,000 under $1,000,000	283	184,876	194,102	91,092	11,841	62	4,269	4,158	8,204
$1,000,000 under $5,000,000	153	335,826	355,187	170,212	17,847	1,663	29,510	28,837	29,772
$5,000,000 under $10,000,000	30	202,544	204,625	134,127	6,747	20	12,167	12,167	13,425
$10,000,000 under $50,000,000	16	268,167	283,828	143,610	14,967	36	48,647	48,647	45,378
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	956	-	16,606	-	1,829	35	[2]1,741	[2]1,539	1,443
SERVICES: OTHER SERVICES									
Total	14,820	2,581,576	2,700,946	1,283,301	51,481	2,045	111,069	101,644	135,494
Under $10,000	2,728	9,230	11,252	2,174	503	130	[2]3,187	[2]2,915	492
$10,000 under $25,000	1,706	28,520	30,752	7,220	1,675	35	[2]956	[2]859	1,684
$25,000 under $50,000	2,058	76,772	81,940	25,744	3,185	9	[2]1,189	[2]945	2,619
$50,000 under $100,000	2,408	173,690	183,611	60,205	4,792	29	2,296	293	4,236
$100,000 under $200,000	2,057	292,245	297,887	101,597	7,076	198	11,321	9,477	13,006
$200,000 under $500,000	1,634	493,644	504,653	218,164	11,268	133	19,043	16,458	21,462
$500,000 under $1,000,000	573	406,941	414,550	196,956	6,774	10	20,027	19,114	19,429
$1,000,000 under $5,000,000	324	567,937	582,657	299,693	9,423	41	26,042	23,295	27,836
$5,000,000 under $10,000,000	27	164,410	172,748	101,919	1,759	2	8,757	8,757	8,787
$10,000,000 under $50,000,000	11	219,777	222,535	140,636	2,193	58	15,687	15,687	15,677
$50,000,000 under $100,000,000	2	148,410	169,273	128,993	2,218	1,270	19,324	19,324	19,257
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	1,292	-	29,088	-	615	130	[2]6,096	[2]6,042	1,009

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7. —SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Inventories, end of year (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Gross capital assets: Depreciable assets (Thousand dollars)	Gross capital assets: Other (Thousand dollars)	Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
SERVICES: AUTOMOBILE REPAIR, SERVICES, AND GARAGES, AND OTHER REPAIR SERVICES								
Total	34,177	13,888	115,989	494,369	2,092,188	120,110	2,177,392	740,897
Under $10,000	265	169	894	8,924	22,461	4,742	32,559	6,406
$10,000 under $25,000	769	690	2,962	21,332	51,235	7,740	70,190	34,106
$25,000 under $50,000	865	306	5,539	26,112	85,791	14,103	108,616	40,216
$50,000 under $100,000	2,918	963	14,732	49,634	169,238	17,799	204,606	64,677
$100,000 under $200,000	6,166	2,215	24,307	89,890	248,181	18,234	303,679	93,297
$200,000 under $500,000	6,540	2,033	29,579	99,801	356,567	21,949	393,473	147,744
$500,000 under $1,000,000	3,372	756	13,247	61,301	258,763	11,009	254,063	98,206
$1,000,000 under $5,000,000	3,202	2,574	19,032	66,108	366,116	8,594	346,653	103,322
$5,000,000 under $10,000,000	1,825	28	3,984	9,397	92,875	82	70,383	30,068
$10,000,000 under $50,000,000	112	-	276	11,302	93,027	5,331	88,264	27,635
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	5,960	4,038	1,381	21,731	167,227	533	147,117	34,548
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	2,183	116	56	28,837	180,707	9,994	157,789	60,672
SERVICES: MOTION PICTURES								
Total	58,904	42,411	311,758	794,841	1,427,684	321,089	2,660,326	779,505
Under $10,000	57	-	1,842	6,110	19,448	11,038	22,249	10,827
$10,000 under $25,000	152	142	60	9,043	25,733	6,531	27,374	6,323
$25,000 under $50,000	423	412	4,177	15,223	74,325	6,456	63,220	19,044
$50,000 under $100,000	968	1,410	3,425	33,922	106,901	16,389	112,372	34,795
$100,000 under $200,000	2,798	1,459	4,319	54,867	148,642	20,613	142,311	41,098
$200,000 under $500,000	4,425	3,326	2,833	73,973	211,797	46,936	252,261	91,567
$500,000 under $1,000,000	3,144	2,800	4,068	32,590	85,772	18,657	117,675	39,969
$1,000,000 under $5,000,000	6,155	1,613	15,082	80,383	285,514	47,396	297,201	94,950
$5,000,000 under $10,000,000	5,795	1,487	8,241	64,775	144,685	26,167	236,703	80,539
$10,000,000 under $50,000,000	15,362	7,032	75,367	189,311	193,063	82,728	559,222	140,612
$50,000,000 under $100,000,000	9,292	6,269	565	85,694	51,759	9,653	283,610	89,466
$100,000,000 under $250,000,000	9,605	16,384	189,580	124,223	42,920	11,083	461,944	102,009
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	728	77	2,199	24,727	37,125	17,442	84,184	28,306
SERVICES: AMUSEMENT AND RECREATION SERVICES, EXCEPT MOTION PICTURES								
Total	56,835	19,538	29,716	459,099	2,039,466	203,646	2,321,540	571,226
Under $10,000	450	1,713	466	14,913	35,611	5,160	55,919	19,637
$10,000 under $25,000	309	283	1,615	10,633	79,030	9,352	94,069	30,751
$25,000 under $50,000	741	469	2,209	26,558	124,542	22,691	151,406	41,931
$50,000 under $100,000	2,259	1,566	4,909	36,260	273,550	29,501	283,416	79,209
$100,000 under $200,000	2,650	455	7,132	62,622	391,682	23,060	402,493	102,938
$200,000 under $500,000	3,767	790	6,598	68,398	424,477	26,440	425,508	128,564
$500,000 under $1,000,000	3,225	535	2,988	40,830	134,201	8,506	175,160	31,070
$1,000,000 under $5,000,000	14,573	6,798	1,351	82,998	262,382	38,447	311,732	53,583
$5,000,000 under $10,000,000	6,864	2,659	805	44,805	84,271	12,859	139,967	29,466
$10,000,000 under $50,000,000	21,334	3,452	1,549	57,392	193,047	14,787	226,765	38,485
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	663	818	94	13,690	36,673	12,843	55,105	15,592
SERVICES: OTHER SERVICES								
Total	56,980	17,343	44,232	602,703	685,348	68,425	1,356,960	382,186
Under $10,000	95	32	499	9,743	13,272	1,183	26,816	15,682
$10,000 under $25,000	559	100	483	13,645	23,411	2,206	38,009	10,672
$25,000 under $50,000	797	526	1,879	15,116	37,676	4,120	55,153	14,670
$50,000 under $100,000	1,260	484	3,686	37,488	60,666	8,430	97,231	28,202
$100,000 under $200,000	4,316	1,697	2,748	60,414	84,341	6,686	152,813	32,792
$200,000 under $500,000	7,447	2,492	13,452	109,497	135,573	12,429	257,658	65,741
$500,000 under $1,000,000	8,613	1,623	2,855	79,953	103,467	9,120	190,254	45,025
$1,000,000 under $5,000,000	13,071	3,468	10,305	118,462	139,446	11,983	249,069	65,798
$5,000,000 under $10,000,000	4,416	1,061	1,026	63,562	31,912	1,937	93,800	27,040
$10,000,000 under $50,000,000	8,100	4,153	5,820	44,190	22,795	1,105	81,873	21,310
$50,000,000 under $100,000,000	7,989	1,561	202	30,895	9,786	258	59,161	15,459
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	317	146	1,277	19,738	23,003	8,968	55,123	39,795

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 7.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts	Total compiled receipts	Cost of sales and operations	Depreciation	Amortization	Net income (less deficit)		Income subject to tax, returns other than Form 1120-S
							Total	Returns other than Form 1120-S	
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
NATURE OF BUSINESS NOT ALLOCABLE									
Total	17,337	116,328	125,979	42,324	4,688	290	[2]12,530	[2]12,886	9,032
Under $10,000	2,197	5,464	6,585	1,356	461	32	[2]1,591	[2]1,260	621
$10,000 under $25,000	652	9,908	10,061	2,917	607	5	450	234	686
$25,000 under $50,000	508	17,446	20,035	3,127	959	46	2,375	2,286	2,260
$50,000 under $100,000	383	25,247	25,970	11,497	535	1	1,938	1,787	2,480
$100,000 under $200,000	180	24,186	24,524	8,709	632	1	814	814	1,093
$200,000 under $500,000	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
$500,000 under $1,000,000	1	564	613	-	13	-	146	-	-
$1,000,000 under $5,000,000	1	1,422	1,576	-	13	-	37	37	37
$5,000,000 under $10,000,000	1	6,943	7,508	4,486	614	-	972	972	-
$10,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	13,308	-	3,791	-	522	36	[2]16,661	[2]16,746	1,580

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Inventories, end of year (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Gross capital assets: Depreciable assets (Thousand dollars)	Gross capital assets: Other (Thousand dollars)	Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
NATURE OF BUSINESS NOT ALLOCABLE								
Total	2,730	11,457	10,526	217,652	75,544	47,086	537,786	154,521
Under $10,000	162	47	1,726	10,653	5,853	2,601	33,830	9,280
$10,000 under $25,000	185	160	85	9,921	5,904	1,821	19,456	7,126
$25,000 under $50,000	674	208	259	25,333	9,656	1,360	38,864	16,702
$50,000 under $100,000	762	3	1,649	13,235	4,232	972	25,327	7,689
$100,000 under $200,000	428	1	446	21,138	11,311	1,817	36,057	6,093
$200,000 under $500,000	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
$500,000 under $1,000,000	-	186	-	1,075	65	-	1,254	941
$1,000,000 under $5,000,000	11	15	-	1,871	10	-	1,881	1,428
$5,000,000 under $10,000,000	-	-	1,216	2,998	9,511	-	12,217	2,867
$10,000,000 under $50,000,000	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	420	10,795	4,419	119,435	24,479	35,399	349,403	93,541

[1]Size of total compiled receipts was used in lieu of size of business receipts to classify statistics for the Finance, insurance and real estate industries.
[2]Deficit.
[3]Not shown separately because of high sampling variability. However, the data are included in the totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 8.—TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION

Industrial division and size of net income or deficit	Total active corporation returns													Returns, Form 1120-S			
	With net income									Without net income				With net income		Without net income	
				Returns other than Form 1120-S													
							Income tax										
	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Deficit (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Number of returns	Deficit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
ALL INDUSTRIAL DIVISIONS																	
Total	670,239	724,451,248	50,382,345	614,116	49,703,869	[1]47,246,572	527,465	[1]21,866,299	16,606,986	470,335	124,680,691	6,877,171	586,215	56,123	678,476	34,098	295,997
Under $5,000	321,391	45,960,722	479,892	293,300	429,149	353,434	231,373	89,694	117,465	315,523	27,616,114	362,025	165,554	28,091	50,743	20,907	34,343
$5,000 under $10,000	97,030	27,352,968	671,212	87,285	600,379	519,645	76,127	149,673	108,750	60,782	10,504,476	412,311	24,473	9,745	70,833	6,141	43,517
$10,000 under $15,000	58,371	21,655,784	702,408	52,873	635,165	581,808	48,586	166,472	103,137	28,122	7,391,835	338,093	29,899	5,498	67,243	2,318	28,235
$15,000 under $20,000	40,776	19,883,459	697,015	36,879	629,600	593,163	34,566	171,542	93,731	15,934	5,571,015	269,966	11,472	3,897	67,415	1,658	28,602
$20,000 under $25,000	36,796	21,804,781	816,634	34,623	767,911	728,368	33,073	212,221	98,512	9,638	3,831,349	211,191	3,769	2,173	48,723	669	14,863
$25,000 under $50,000	58,722	49,239,964	1,977,613	54,242	1,822,521	1,736,515	51,444	574,648	330,251	21,639	12,726,219	740,007	26,838	4,480	155,092	1,540	52,902
$50,000 under $100,000	26,464	41,060,138	1,832,082	24,819	1,720,339	1,625,279	23,490	662,142	324,008	10,727	10,442,010	726,897	30,955	1,645	111,743	609	42,960
$100,000 under $250,000	16,875	49,610,509	2,590,023	16,349	2,518,526	2,427,671	15,667	1,072,336	471,575	5,324	10,932,375	801,520	36,921	526	71,497	216	33,194
$250,000 under $500,000	6,340	35,054,722	2,191,329	6,290	2,175,068	2,137,081	6,046	961,452	415,573	1,585	7,879,193	547,503	34,004	50	16,261	36	13,989
$500,000 under $1,000,000	3,344	35,599,987	2,339,471	3,334	2,333,157	2,365,450	3,178	1,038,231	552,263	632	6,510,930	438,350	26,104	10	6,314	3	2,339
$1,000,000 under $5,000,000	3,033	85,347,374	6,334,057	3,025	6,321,445	5,915,306	2,880	2,820,845	1,886,954	361	10,500,091	688,434	110,941	8	12,612	1	1,053
$5,000,000 under $10,000,000	526	44,518,296	3,689,160	526	3,689,160	3,798,629	495	1,627,500	1,379,505	39	3,743,373	253,395	38,840	-	-	-	-
$10,000,000 under $25,000,000	333	63,127,526	5,186,103	333	5,186,103	5,102,620	310	2,361,165	2,130,353								
$25,000,000 under $50,000,000	133	51,685,211	4,820,064	133	4,820,064	4,436,405	128	2,263,929	2,072,216								
$50,000,000 under $100,000,000	70	42,438,364	4,675,542	70	4,675,542	4,251,382	67	2,169,627	2,019,665	29	7,031,711	1,087,479	46,445	-	-	-	-
$100,000,000 or more	35	90,111,443	11,379,740	35	11,379,740	10,667,796	35	5,524,429	4,503,028								
AGRICULTURE, FORESTRY, AND FISHERIES																	
Total	9,746	3,083,051	199,291	8,495	178,536	152,994	6,686	57,526	37,276	7,393	1,319,156	161,957	13,171	1,251	20,755	1,257	19,048
Under $5,000	4,128	543,014	6,950	3,588	5,910	4,121	2,503	934	1,217	3,889	234,713	5,561	223	540	1,040	469	770
$5,000 under $10,000	1,766	396,575	12,143	1,464	9,912	7,710	1,191	2,304	1,937	1,138	123,469	7,667	5,425	302	2,231	234	1,587
$10,000 under $15,000	1,020	273,411	12,227	947	11,330	8,319	790	2,425	965	986	100,302	11,882	139	73	897	249	2,993
$15,000 under $20,000	560	138,224	9,428	427	7,213	5,916	374	1,698	6,690	338	36,133	5,721	8	133	2,215	87	1,528
$20,000 under $25,000	562	216,927	12,588	509	11,397	9,369	425	2,737	762	238	30,123	5,145	10	(2)	(2)	(2)	(2)
$25,000 under $50,000	1,107	538,133	36,929	1,019	33,695	27,897	897	9,177	3,958	459	105,253	15,826	190	88	3,234	116	3,967
$50,000 under $100,000	369	310,435	25,533	335	22,903	20,268	307	7,576	1,629	186	85,538	13,057	23	(2)	(2)	(2)	(2)
$100,000 under $250,000	145	222,168	22,801	129	20,769	18,426	127	7,335	6,363	127	63,806	18,420	68	16	2,032	22	3,312
$250,000 under $500,000	56	128,664	19,399	45	15,280	12,898	41	5,926	5,401	17	59,398	5,732	72	11	4,119	2	857
$500,000 under $1,000,000	18	94,503	12,571	18	12,571	11,316	17	5,577	1,953	9	33,039	5,982	480	-	-	-	-
$1,000,000 under $5,000,000	14	156,524	22,593	13	21,427	20,659	13	8,824	5,368	5	11,185	8,102	-	1	1,166	-	-
$5,000,000 under $10,000,000	1	64,473	6,129	1	6,129	6,095	1	3,013	1,033	-	-	-	-	-	-	-	-
$10,000,000 under $25,000,000	-	-	-	-	-	-	-	-	-								
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-								
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	1	436,197	58,862	6,533	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-								
MINING																	
Total	5,735	8,502,316	1,259,942	5,204	1,248,359	1,019,625	4,027	504,784	772,129	7,282	2,423,459	521,078	41,509	531	11,583	478	7,409
Under $5,000	2,142	284,493	3,859	1,924	3,428	2,433	1,412	642	1,509	3,685	161,484	4,434	1,644	218	431	193	358
$5,000 under $10,000	686	171,891	5,087	612	4,484	3,049	430	931	1,301	840	103,175	5,836	753	74	603	143	1,033
$10,000 under $15,000	657	154,426	7,881	586	6,930	4,753	439	1,402	3,557	498	87,884	6,025	900				
$15,000 under $20,000	289	103,055	5,058	259	4,488	3,928	233	1,175	259	340	45,619	5,862	390	111	1,738	105	1,665
$20,000 under $25,000	404	137,368	9,024	394	8,807	7,682	345	2,258	2,318	273	52,571	5,906	42				
$25,000 under $50,000	602	383,724	21,416	518	18,406	14,112	410	4,933	7,949	635	274,728	22,936	2,102	84	3,010	(2)	(2)
$50,000 under $100,000	411	389,368	29,215	381	26,525	20,711	297	8,554	11,427	489	279,660	32,905	2,229	(2)	(2)	(2)	(2)
$100,000 under $250,000	266	640,996	41,296	253	39,415	31,485	224	14,520	17,467	291	259,540	44,455	583	13	1,881	9	1,103
$250,000 under $500,000	110	501,351	40,951	110	40,951	31,626	95	13,906	22,884	129	262,227	42,055	6,117	-	-	1	397
$500,000 under $1,000,000	58	364,800	39,308	58	39,308	29,508	47	14,374	22,408	58	304,055	42,876	2,595	-	-	2	1,648
$1,000,000 under $5,000,000	82	2,334,738	166,655	81	165,425	129,515	71	60,062	109,145	36	404,040	68,741	11,887	1	1,230	-	-
$5,000,000 under $10,000,000	10	689,004	72,166	10	72,166	50,697	9	24,485	40,605	6	183,932	44,579	12,267	-	-	-	-
$10,000,000 under $25,000,000	13	843,991	200,449	13	200,449	121,017	10	61,885	56,781								
$25,000,000 under $50,000,000	1	147,140	33,317	1	33,317	31,695	1	16,406	30,428								
$50,000,000 under $100,000,000	3	532,028	199,413	3	199,413	152,567	3	79,318	85,265	2	4,544	194,468	-	-	-	-	-
$100,000,000 or more	1	823,943	384,847	1	384,847	384,847	1	199,933	358,826								

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 8.—TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION—Con.

Industrial division and size of net income or deficit	Total active corporation returns													Returns, Form 1120-S			
	With net income									Without net income				With net income		Without net income	
				Returns other than Form 1120-S													
							Income tax										
	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Deficit (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Number of returns	Deficit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
CONSTRUCTION																	
Total	39,049	24,066,658	837,697	33,852	780,146	711,230	28,852	297,143	97,974	33,283	8,826,689	458,485	17,593	5,197	57,551	3,093	30,199
Under $5,000	18,444	3,566,161	28,077	15,904	23,435	17,750	12,585	4,877	6,194	20,574	1,883,642	24,837	1,150	2,540	4,642	1,815	2,736
$5,000 under $10,000	5,724	2,071,796	39,735	4,716	32,429	25,643	4,016	7,790	4,703	4,295	819,179	29,751	862	1,008	7,306	560	3,924
$10,000 under $15,000	3,699	1,748,183	44,405	3,281	39,424	33,117	2,938	9,872	3,705	2,191	696,965	26,950	329	418	4,981	158	1,954
$15,000 under $20,000	2,482	1,433,621	42,651	2,036	34,851	30,756	1,852	9,237	3,518	1,814	583,010	30,360	306	446	7,800	200	3,313
$20,000 under $25,000	2,643	1,932,013	58,864	2,386	53,198	48,737	2,261	14,518	4,798	793	370,934	17,475	88	257	5,666	(2)	(2)
$25,000 under $50,000	3,497	3,625,529	116,414	3,141	104,068	90,485	2,907	30,714	10,680	1,962	953,064	68,473	4,695	356	12,346	206	7,230
$50,000 under $100,000	1,380	2,628,928	95,762	1,238	85,683	79,349	1,184	34,258	8,131	989	940,521	67,122	797	142	10,079	68	4,686
$100,000 under $250,000	823	2,602,403	120,336	795	116,625	109,771	762	51,331	9,989	471	1,153,996	69,578	1,023	28	3,711	11	1,659
$250,000 under $500,000	213	1,586,278	73,049	212	72,682	68,175	205	33,256	7,652	133	737,542	46,144	1,003	1	367	10	3,256
$500,000 under $1,000,000	84	890,531	55,973	83	55,320	52,388	83	25,756	7,785	49	288,987	35,338	252	1	653	-	-
$1,000,000 under $5,000,000	51	1,378,958	97,105	51	97,105	92,472	50	43,816	14,531	11	280,787	18,602	3,595	-	-	-	-
$5,000,000 under $10,000,000	9	602,257	65,326	9	65,326	62,587	9	31,718	16,288	-	-	-	-	-	-	-	-
$10,000,000 under $25,000,000	-	-	-	-	-	-	-	-	-								
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	1	118,062	23,855	3,493	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-								
$100,000,000 or more	-	-	-	-	-	-	-	-	-								
MANUFACTURING																	
Total	103,567	328,898,102	24,188,610	94,597	24,027,311	22,678,874	81,347	11,362,214	7,855,552	62,295	42,194,940	2,043,820	172,773	8,970	161,299	5,270	58,368
Under $5,000	35,583	8,033,246	57,737	31,781	50,699	37,032	23,943	10,298	10,354	31,226	4,257,481	43,505	6,049	3,802	7,038	2,992	5,198
$5,000 under $10,000	12,680	5,100,441	87,446	11,426	78,411	61,510	9,288	18,284	12,339	9,629	2,101,045	65,616	1,508	1,254	9,035	1,093	7,843
$10,000 under $15,000	8,828	4,918,356	106,189	7,807	93,755	78,211	6,788	23,197	17,372	4,985	1,561,165	60,554	1,437	1,021	12,434	369	4,617
$15,000 under $20,000	7,095	4,344,243	121,820	6,370	109,400	97,509	5,858	29,375	15,823	2,738	1,177,899	46,732	858	725	12,420	184	3,225
$20,000 under $25,000	6,700	5,220,573	148,637	6,291	139,417	130,156	6,030	38,731	12,458	1,959	986,832	42,820	1,198	409	9,220	78	1,653
$25,000 under $50,000	12,269	12,734,540	419,761	11,236	383,889	348,502	10,496	122,754	57,489	5,524	3,913,089	190,041	4,061	1,033	35,872	335	11,551
$50,000 under $100,000	7,571	13,269,218	532,001	7,111	501,786	464,447	6,734	201,705	81,053	3,150	3,870,862	217,965	14,162	460	30,215	162	11,834
$100,000 under $250,000	6,264	19,092,386	979,268	6,013	943,637	889,292	5,785	424,901	140,148	2,021	4,540,595	307,712	16,689	251	35,631	46	6,712
$250,000 under $500,000	2,859	15,519,011	985,243	2,851	982,737	939,836	2,785	466,108	136,650	599	3,917,213	210,721	13,760	8	2,506	10	4,682
$500,000 under $1,000,000	1,626	17,921,409	1,139,095	1,622	1,136,481	1,082,401	1,583	543,095	220,049	247	2,951,264	170,276	9,120	4	2,614	-	-
$1,000,000 under $5,000,000	1,546	45,943,858	3,283,186	1,543	3,278,872	3,145,563	1,513	1,593,439	820,265	193	6,694,167	368,145	67,562	3	4,314	1	1,053
$5,000,000 under $10,000,000	262	22,070,612	1,832,223	262	1,832,223	1,771,023	261	902,619	545,413	13	2,292,475	87,875	14,737	-	-	-	-
$10,000,000 under $25,000,000	159	37,334,191	2,499,746	159	2,499,746	2,430,302	158	1,244,016	906,704								
$25,000,000 under $50,000,000	69	32,824,029	2,502,420	69	2,502,420	2,422,606	69	1,228,312	999,618	11	3,930,853	231,858	21,632	-	-	-	-
$50,000,000 under $100,000,000	34	25,267,884	2,295,112	34	2,295,112	2,228,680	34	1,123,740	897,610								
$100,000,000 or more	22	59,304,105	7,198,726	22	7,198,726	6,551,804	22	3,391,640	2,982,207								
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES																	
Total	26,331	56,958,988	7,530,399	24,554	7,503,380	7,254,672	21,004	3,695,380	3,146,299	17,521	8,963,000	938,283	53,072	1,777	27,019	1,221	13,352
Under $5,000	12,532	1,215,540	18,748	11,864	17,388	14,137	9,612	3,911	2,396	11,568	1,010,450	13,624	488	668	1,360	682	1,196
$5,000 under $10,000	3,454	650,426	23,796	3,083	21,247	16,403	2,420	5,009	2,843	2,329	358,671	15,867	500	371	2,549	239	1,614
$10,000 under $15,000	2,196	641,515	26,219	1,990	23,771	21,341	1,823	6,386	2,948	928	181,558	11,079	6,227	206	2,448	(2)	(2)
$15,000 under $20,000	1,497	416,844	25,581	1,324	22,496	19,839	1,209	5,939	2,272	633	150,996	10,877	188	173	3,085	105	1,826
$20,000 under $25,000	1,313	430,655	29,338	1,248	27,924	25,720	1,186	7,641	3,221	380	93,795	8,282	3	65	1,414	118	4,850
$25,000 under $50,000	2,188	1,227,553	74,205	2,035	69,324	63,248	1,927	21,955	11,672	700	410,536	24,120	97	153	4,881		
$50,000 under $100,000	1,220	1,325,076	84,835	1,095	76,556	69,781	1,035	29,385	19,779	568	473,072	37,630	199	125	8,279		
$100,000 under $250,000	887	2,467,736	142,393	873	140,291	121,878	790	56,614	27,461	202	512,316	30,542	4,346	14	2,102	24	3,269
$250,000 under $500,000	382	1,790,210	135,700	381	135,372	125,090	359	61,180	60,159	92	470,031	30,756	2,178	1	328	-	-
$500,000 under $1,000,000	251	2,276,033	178,952	250	178,379	165,417	239	82,375	56,098	52	505,094	39,886	1,033	1	573	-	-
$1,000,000 under $5,000,000	239	4,485,014	522,123	239	522,123	486,399	233	244,856	221,966	46	1,430,870	101,205	19,568	-	-	-	-
$5,000,000 under $10,000,000	62	6,436,465	458,378	62	458,378	435,354	61	217,750	278,642	11	824,993	68,619	3,458	-	-	-	-
$10,000,000 under $25,000,000	56	5,747,817	878,354	56	878,354	865,850	56	447,494	410,867								
$25,000,000 under $50,000,000	33	8,472,177	1,231,579	33	1,231,579	1,174,397	33	607,850	609,574	12	2,540,618	545,796	14,787	-	-	-	-
$50,000,000 under $100,000,000	17	6,606,544	1,096,594	17	1,096,594	1,083,493	17	561,146	553,769								
$100,000,000 or more	4	12,769,383	2,603,604	4	2,603,604	2,566,325	4	1,335,889	882,632								

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

694-513 O-63—11

ACTIVE CORPORATION RETURNS

Table 8.—TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION—Con.

Industrial division and size of net income or deficit	Total active corporation returns													Returns, Form 1120-S			
	With net income									Without net income				With net income		Without net income	
				Returns other than Form 1120-S													
							Income tax										
	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Deficit (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Number of returns	Deficit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
WHOLESALE AND RETAIL TRADE																	
Total	214,638	223,220,369	5,877,147	189,467	5,622,177	5,284,359	165,277	2,359,415	1,185,366	140,985	46,360,902	1,351,537	46,135	25,171	254,970	13,397	103,137
Under $5,000	104,964	26,903,069	159,943	92,071	136,700	106,370	74,180	29,103	28,544	88,100	13,388,512	122,768	11,215	12,893	23,243	8,199	14,650
$5,000 under $10,000	32,807	15,946,899	228,431	28,162	194,635	164,199	24,672	49,681	24,823	22,403	5,949,569	152,488	3,003	4,645	33,796	2,500	17,746
$10,000 under $15,000	19,677	11,722,945	236,723	17,159	205,814	186,451	15,967	55,707	29,100	10,535	4,106,731	126,494	2,680	2,518	30,909	988	11,996
$15,000 under $20,000	14,275	11,630,261	243,984	12,552	214,228	200,320	11,988	60,151	26,908	5,925	3,147,412	100,343	1,025	1,723	29,756	734	12,774
$20,000 under $25,000	12,200	11,822,960	270,508	11,259	249,458	237,616	10,905	70,909	24,077	3,384	1,950,999	74,098	1,110	941	21,050	276	6,199
$25,000 under $50,000	17,987	25,820,867	603,621	16,158	540,788	517,352	15,771	181,042	78,204	6,566	5,949,279	223,227	8,121	1,829	62,833	491	17,232
$50,000 under $100,000	7,030	18,894,308	478,545	6,530	444,555	419,731	6,307	181,255	63,879	2,681	3,827,897	176,022	7,593	500	33,990	150	10,342
$100,000 under $250,000	3,699	19,810,243	556,789	3,595	544,088	519,769	3,538	245,565	69,482	987	3,253,819	145,978	4,160	104	12,701	48	7,588
$250,000 under $500,000	1,126	11,766,579	386,993	1,111	382,198	361,581	1,097	178,531	50,738	284	1,803,101	100,621	2,136	15	4,795	10	3,919
$500,000 under $1,000,000	452	9,677,460	315,634	449	313,737	293,921	440	147,754	62,620	88	1,652,389	59,319	1,252	3	1,897	1	691
$1,000,000 under $5,000,000	350	20,546,802	711,848	350	711,848	670,708	343	337,943	167,506	29	1,192,911	50,451	2,457	-	-	-	-
$5,000,000 under $10,000,000	30	8,059,256	211,609	30	211,609	204,648	30	102,367	53,466	3	138,283	19,728	1,383	-	-	-	-
$10,000,000 under $25,000,000	27	11,235,002	428,505	27	428,505	413,707	26	207,740	136,215								
$25,000,000 under $50,000,000	8	5,171,471	273,180	8	273,180	234,202	7	121,028	131,335								
$50,000,000 under $100,000,000	4	4,894,431	301,948	4	301,948	300,678	4	156,240	106,300	-	-	-	-	-	-	-	-
$100,000,000 or more	2	9,317,816	468,886	2	468,886	453,106	2	234,399	132,169								
FINANCE, INSURANCE, AND REAL ESTATE																	
Total	204,991	61,558,474	9,163,412	198,564	9,087,863	[1]9,002,669	171,896	[1]3,101,053	3,280,379	129,397	9,283,073	912,986	185,957	6,427	75,549	3,941	19,253
Under $5,000	105,954	2,403,347	153,504	102,456	147,150	139,488	82,260	31,508	61,469	102,007	4,840,310	94,966	105,299	3,498	6,354	2,944	3,999
$5,000 under $10,000	30,354	1,511,107	208,643	29,367	201,429	193,348	26,756	51,430	54,878	12,270	453,700	81,637	10,535	987	7,214	522	3,657
$10,000 under $15,000	16,950	1,126,881	204,637	16,307	196,615	199,186	15,396	52,583	37,305	4,736	252,951	55,970	17,621	653	8,022	161	1,997
$15,000 under $20,000	11,395	958,094	194,183	11,079	188,676	191,548	10,455	51,003	30,975	2,588	181,389	43,584	7,334	316	5,507	102	1,755
$20,000 under $25,000	9,989	1,092,667	222,030	9,789	217,404	212,434	9,276	58,600	45,487	1,549	160,483	34,145	1,314	200	4,626	75	1,739
$25,000 under $50,000	16,847	3,053,884	563,905	16,314	545,396	561,238	15,433	164,848	143,678	3,441	455,653	116,196	6,179	533	18,509	121	4,168
$50,000 under $100,000	6,684	2,518,467	462,941	6,523	451,879	450,386	6,142	157,549	114,754	1,669	589,101	114,532	5,560	161	11,062	(2)	(2)
$100,000 under $250,000	3,800	3,174,186	576,390	3,735	568,148	604,535	3,513	209,522	182,005	770	755,183	119,781	7,413	65	8,242	2	314
$250,000 under $500,000	1,382	2,892,833	474,880	1,370	471,404	529,314	1,262	169,748	119,546	231	486,358	80,544	8,721	12	3,476	2	574
$500,000 under $1,000,000	731	3,336,708	508,367	730	507,790	648,043	649	177,899	167,625	102	571,691	66,873	11,146	1	577	-	-
$1,000,000 under $5,000,000	649	8,348,782	1,322,034	648	1,320,074	1,180,737	561	437,687	501,371	27	336,181	45,537	1,660	1	1,960	-	-
$5,000,000 under $10,000,000	136	5,930,718	936,097	136	936,097	1,168,400	108	297,816	410,937	5	198,636	26,581	3,175	-	-	-	-
$10,000,000 under $25,000,000	71	7,189,313	1,080,839	71	1,080,839	1,177,567	53	354,208	597,473								
$25,000,000 under $50,000,000	21	4,987,814	748,810	21	748,810	542,747	17	274,508	288,961								
$50,000,000 under $100,000,000	12	5,137,477	782,475	12	782,475	485,964	9	249,183	376,721	2	1,437	32,640		-	-	-	-
$100,000,000 or more	6	7,896,196	723,677	6	723,677	711,714	6	362,568	147,194								
SERVICES																	
Total	64,026	18,080,535	1,313,102	57,362	1,244,662	1,133,117	46,875	486,054	231,245	56,998	5,266,248	463,750	45,314	6,664	68,440	5,096	44,277
Under $5,000	36,150	2,978,854	49,730	32,300	43,168	31,310	23,935	8,237	5,639	40,145	1,811,303	47,582	28,885	3,850	6,562	3,291	5,074
$5,000 under $10,000	9,263	1,486,263	63,964	8,180	56,037	46,430	7,120	13,875	5,896	7,459	590,511	50,665	1,886	1,083	7,927	849	6,107
$10,000 under $15,000	5,183	1,065,268	62,169	4,655	55,686	48,662	4,304	14,393	8,185	3,100	401,013	37,271	477	528	6,483	289	3,465
$15,000 under $20,000	3,109	854,891	53,041	2,768	47,162	42,347	2,533	12,665	6,942	1,426	245,423	24,276	1,363	341	5,879	205	3,464
$20,000 under $25,000	2,935	946,994	64,580	2,697	59,241	55,589	2,594	16,512	5,391	1,040	185,528	22,815	4	238	5,339	97	2,154
$25,000 under $50,000	4,160	1,848,568	139,133	3,756	124,726	111,809	3,548	38,564	16,596	2,296	664,452	77,391	1,393	404	14,407	193	6,253
$50,000 under $100,000	1,777	1,721,696	122,060	1,595	109,880	100,034	1,473	41,618	23,318	981	374,904	66,715	392	182	12,180	118	8,343
$100,000 under $250,000	939	1,599,655	150,485	955	145,434	132,392	927	62,517	18,474	441	390,497	63,495	2,639	34	5,051	53	9,113
$250,000 under $500,000	211	869,310	74,628	209	73,958	68,075	201	32,675	12,543	68	143,202	22,076	17	2	670	1	304
$500,000 under $1,000,000	123	1,031,035	88,599	123	88,599	82,456	120	41,401	13,725	27	204,411	17,800	226	-	-	-	-
$1,000,000 under $5,000,000	102	2,152,698	208,513	100	204,571	189,253	96	94,218	46,802	14	149,950	27,651	4,212	2	3,942	-	-
$5,000,000 under $10,000,000	16	665,511	107,232	16	107,232	99,825	16	47,732	33,121	1	105,054	6,013	3,820	-	-	-	-
$10,000,000 under $25,000,000	7	777,212	98,210	7	98,210	94,177	7	45,822	22,313								
$25,000,000 under $50,000,000	1	82,580	30,758	1	30,758	30,758	1	15,825	12,300								
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$100,000,000 or more	-	-	-	-	-	-	-	-	-								

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 8.—TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION—Con.

Industrial division and size of net income or deficit	Total active corporation returns													Returns, Form 1120-S			
	With net income									Without net income				With net income		Without net income	
				Returns other than Form 1120-S													
							Income tax										
	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Deficit (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Number of returns	Deficit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
NATURE OF BUSINESS NOT ALLOCABLE																	
Total	2,156	82,755	12,745	2,021	11,435	9,032	1,501	2,730	766	15,181	43,224	25,275	10,691	135	1,310	345	954
Under $5,000	1,494	32,998	1,344	1,412	1,271	793	943	184	143	14,329	28,219	4,748	10,601			322	362
$5,000 under $10,000	296	17,570	1,967	275	1,795	1,353	234	369	30	419	5,157	2,784	1			1	6
$10,000 under $15,000	151	4,799	1,958	141	1,840	1,768	141	507	-	163	3,266	1,868	89	123	546	(2)	(2)
$15,000 under $20,000	74	4,226	1,269							132	3,134	2,211	-			-	-
$20,000 under $25,000	(2)	(2)	(2)	114	2,151	2,065	115	614	344	(2)	(2)	(2)	-	-	-	-	-
$25,000 under $50,000	65	7,166	2,229	65	2,229	1,872	55	661	25	56	165	1,797	-	-	-	(2)	(2)
$50,000 under $100,000	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)
$100,000 under $250,000	2	736	265	1	119	123	1	31	186	14	2,623	1,559	-	1	146	1	124
$250,000 under $500,000	1	486	486	1	486	486	1	122	-	32	121	8,854	-	-	-	-	-
$500,000 under $1,000,000	1	7,508	972	1	972	-	-	-	-	-	-	-	-	-	-	-	-
$1,000,000 under $5,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$5,000,000 under $10,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$10,000,000 under $25,000,000	-	-	-	-	-	-	-	-	-								
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-								
$100,000,000 or more	-	-	-	-	-	-	-	-	-								

[1]Amounts reported on 184 returns without net income are included in the totals but not in the detail. Income subject to tax on these returns was $6,020,000 and income tax was $393,000. Tax on returns without net income occurs because of special provisions applicable to insurance businesses under sections 802(a), 821(a)(2), and 594 of the Internal Revenue Code. See Income Subject to Tax on pp. 25-27. Other items for these returns were included in columns (10) through (13).

[2]Not shown separately because of high sampling variability. However, the data are included in the totals.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 9.—TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, AND FOREIGN TAX CREDIT, BY CALENDAR AND NONCALENDAR YEAR ACCOUNTING PERIOD, BY SIZE OF NET INCOME OR DEFICIT

Accounting period and size of net income or deficit	Total active corporation returns											Returns, Form 1120-S			
	With net income									Without net income		With net income		Without net income	
				Returns other than Form 1120-S											
	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax: Number of returns	Income tax: Amount (Thousand dollars)	Foreign tax credit (Thousand dollars)	Number of returns	Deficit (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Number of returns	Deficit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Grand total	670,239	724,451,248	50,382,345	614,116	49,703,869	[1]47,246,572	527,465	[1]21,866,299	1,223,501	470,335	6,877,171	56,123	678,476	34,098	295,997
Annual noncalendar year accounting periods, total	331,147	255,199,258	12,308,078	303,933	11,962,865	10,774,663	259,512	4,928,034	88,507	215,596	2,816,945	27,214	345,213	14,893	137,583
Under $5,000	154,649	23,652,346	232,076	141,408	207,319	157,033	110,734	41,885	31	137,523	165,035	13,241	24,757	9,114	14,887
$5,000 under $10,000	49,740	14,094,200	343,336	45,010	308,660	252,502	38,734	75,489	58	30,204	204,129	4,730	34,676	2,626	18,538
$10,000 under $15,000	30,109	11,009,669	361,349	27,524	329,616	286,713	25,006	85,488	131	13,982	168,469	2,585	31,733	1,003	12,143
$15,000 under $20,000	21,688	10,633,445	370,199	19,781	337,366	309,415	18,561	92,881	26	8,628	145,512	1,907	32,833	726	12,549
$20,000 under $25,000	20,250	12,784,451	449,358	19,113	423,802	394,658	18,224	117,399	37	4,739	103,950	1,137	25,556	277	6,254
$25,000 under $50,000	30,441	26,299,010	1,019,661	27,989	934,412	843,965	26,290	290,893	261	11,440	391,997	2,452	85,249	713	24,702
$50,000 under $100,000	12,157	20,239,035	832,916	11,282	773,738	703,184	10,617	297,601	345	5,152	348,312	875	59,178	264	18,179
$100,000 under $250,000	7,136	22,735,212	1,086,650	6,875	1,052,182	968,028	6,624	454,505	2,642	2,816	420,455	261	34,468	163	26,298
$250,000 under $500,000	2,555	15,526,618	886,711	2,537	880,156	807,948	2,447	395,980	4,796	688	234,343	18	6,555	4	1,332
$500,000 under $1,000,000	1,223	15,047,335	846,434	1,220	844,422	772,680	1,165	385,165	2,518	280	191,143	3	2,012	2	1,648
$1,000,000 under $5,000,000	970	28,236,778	1,963,231	965	1,955,035	1,760,421	902	885,989	17,665	128	243,804	5	8,196	1	1,053
$5,000,000 under $10,000,000	133	13,257,455	924,745	133	924,745	810,111	121	404,990	3,150	9	58,320	-	-	-	-
$10,000,000 under $25,000,000	71	17,317,507	1,102,509	71	1,102,509	974,157	64	501,524	25,743			-	-	-	-
$25,000,000 under $50,000,000	11	4,998,373	406,482	11	406,482	359,736	10	186,428	2,623	7	141,746	-	-	-	-
$50,000,000 under $100,000,000	10	7,950,534	726,878	10	726,878	646,013	9	334,999	17,585			-	-	-	-
$100,000,000 or more	4	11,417,290	755,543	4	755,543	728,099	4	376,818	10,896			-	-	-	-
Calendar year accounting periods, total	310,247	456,976,263	37,379,296	284,446	37,073,143	35,929,031	245,116	16,708,173	1,130,035	212,189	3,627,603	25,801	306,153	15,847	131,788
Under $5,000	150,185	21,133,933	226,663	137,108	203,781	180,985	107,898	43,670	8	148,544	163,089	13,077	22,882	9,643	15,771
$5,000 under $10,000	43,493	12,523,901	301,293	39,015	269,019	247,555	34,493	68,167	35	25,098	170,452	4,478	32,274	2,890	20,551
$10,000 under $15,000	26,238	10,209,529	316,353	23,637	284,734	275,954	21,955	75,286	56	11,565	138,761	2,601	31,619	1,103	13,476
$15,000 under $20,000	17,593	8,787,555	301,574	15,798	270,246	263,795	14,801	72,675	29	6,273	106,901	1,795	31,328	808	13,911
$20,000 under $25,000	15,142	8,591,348	336,102	14,168	314,319	305,418	13,556	86,430	273	4,034	88,482	974	21,783	314	6,943
$25,000 under $50,000	26,305	21,761,055	892,732	24,448	828,746	839,770	23,445	265,375	204	8,553	291,936	1,857	63,986	728	24,815
$50,000 under $100,000	13,589	20,012,866	946,782	12,864	897,418	881,546	12,274	348,115	683	4,607	313,619	725	49,364	300	21,610
$100,000 under $250,000	9,230	25,685,098	1,425,353	8,978	1,390,860	1,398,096	8,624	589,017	3,848	2,166	328,620	252	34,493	39	5,310
$250,000 under $500,000	3,574	18,609,441	1,236,262	3,542	1,226,556	1,267,126	3,398	534,884	4,208	767	262,315	32	9,706	22	9,401
$500,000 under $1,000,000	2,028	19,710,679	1,428,156	2,021	1,423,854	1,535,170	1,924	626,655	12,429	317	222,915	7	4,302	-	-
$1,000,000 under $5,000,000	2,008	55,809,917	4,259,678	2,005	4,255,262	4,052,207	1,926	1,885,732	43,301	216	416,631	3	4,416	-	-
$5,000,000 under $10,000,000	390	31,104,493	2,743,769	390	2,743,769	2,967,872	371	1,211,802	53,104	27	177,879	-	-	-	-
$10,000,000 under $25,000,000	260	43,239,837	4,046,464	260	4,046,464	4,091,802	244	1,840,625	103,857			-	-	-	-
$25,000,000 under $50,000,000	122	46,686,838	4,413,582	122	4,413,582	4,076,669	118	2,077,501	116,334	22	946,003	-	-	-	-
$50,000,000 under $100,000,000	59	34,415,620	3,880,336	59	3,880,336	3,605,369	58	1,834,628	129,500			-	-	-	-
$100,000,000 or more	31	78,694,153	10,624,197	31	10,624,197	9,939,697	31	5,147,611	662,166			-	-	-	-
Part year accounting periods	28,845	12,275,727	694,971	25,737	667,861	536,858	22,837	229,699	4,959	42,550	432,623	3,108	27,110	3,358	26,626

[1]Amounts reported on 184 returns without net income are included in the total but not in the detail. Income subject to tax on such returns was $6,020,000 and income tax was $393,000. Tax on returns without net income occurs because of special provisions applicable to insurance businesses under sections 802(a), 821(a)(2), and 594 of the Internal Revenue Code. See Income Subject to Tax, pp. 25-27. Other items on these returns were included in columns (10) and (11).

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 10.—NUMBER OF RETURNS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, AND PERCENTAGE DISTRIBUTIONS, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED

Accounting period ended	Returns with and without net income		Returns with net income										Returns without net income	
			Total				Returns other than Form 1120-S							
							Net income		Income subject to tax		Income tax			
	Number of returns	Percent of total number of returns	Number of returns	Percent of total number of returns with net income	Net income (Thousand dollars)	Percent of total net income	Amount (Thousand dollars)	Percent of total	Amount (Thousand dollars)	Percent of total	Amount (Thousand dollars)	Percent of total	Number of returns	Deficit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total	1,140,574	100.0	670,239	100.0	50,382,345	100.0	49,703,869	100.0	[1]47,246,572	100.0	[1]21,866,299	100.0	470,335	6,877,171
Annual returns:														
December 1960	522,436	45.8	310,247	46.3	37,379,296	74.2	37,073,143	74.6	[1]35,935,051	76.0	[1]16,708,566	76.4	212,189	3,627,603
Noncalendar year, total	546,743	47.9	331,147	49.4	12,308,078	24.4	11,962,865	24.1	10,774,663	22.8	4,928,034	22.6	215,596	2,816,945
July 1960	39,013	3.4	23,545	3.5	826,326	1.6	809,762	1.6	746,866	1.6	338,980	1.5	15,468	177,078
August 1960	40,199	3.5	24,609	3.7	840,029	1.7	822,903	1.7	747,469	1.6	337,661	1.5	15,590	194,480
September 1960	65,993	5.8	41,343	6.2	1,663,524	3.3	1,626,862	3.3	1,439,556	3.0	665,370	3.0	24,650	309,352
October 1960	42,639	3.7	26,051	3.9	1,299,567	2.6	1,274,123	2.6	1,035,595	2.2	481,157	2.2	16,588	269,243
November 1960	28,997	2.5	17,603	2.6	922,421	1.8	908,866	1.8	783,946	1.7	367,201	1.7	11,394	184,632
January 1961	37,948	3.3	23,297	3.5	1,398,065	2.8	1,359,787	2.7	1,286,131	2.7	619,615	2.8	14,651	180,493
February 1961	36,000	3.2	20,441	3.0	654,985	1.3	630,060	1.3	595,106	1.3	271,737	1.2	15,559	161,456
March 1961	70,180	6.2	41,947	6.3	1,205,676	2.4	1,151,576	2.3	1,056,161	2.2	469,336	2.1	28,233	370,456
April 1961	46,748	4.1	27,653	4.1	826,720	1.6	803,186	1.6	698,875	1.5	307,181	1.4	19,095	251,715
May 1961	41,726	3.7	25,068	3.7	694,872	1.4	667,340	1.3	614,442	1.3	269,627	1.2	16,658	193,737
June 1961	97,300	8.5	59,590	8.9	1,975,893	3.9	1,908,400	3.9	1,770,516	3.7	800,169	3.7	37,710	524,303
Part year returns, total	71,395	6.3	28,845	4.3	694,971	1.4	667,861	1.3	536,858	1.1	229,699	1.1	42,550	432,623
July 1960	4,464	.4	1,994	.3	47,920	.1	46,910	.1	43,662	.1	18,869	.1	2,470	22,166
August 1960	4,205	.4	1,634	.2	33,369	.1	32,123	.1	29,284	.1	12,763	.1	2,571	30,806
September 1960	5,994	.5	2,497	.4	52,943	.1	50,843	.1	46,836	.1	20,474	.1	3,497	29,718
October 1960	4,877	.4	2,106	.3	50,843	.1	49,214	.1	42,585	.1	17,544	.1	2,771	31,504
November 1960	4,539	.4	1,678	.3	162,938	.3	159,570	.3	87,831	.2	41,531	.2	2,861	29,008
December 1960	18,733	1.6	7,243	1.1	137,103	.3	131,528	.3	113,863	.2	49,834	.2	11,490	116,969
January 1961	3,753	.3	1,719	.3	32,679	.1	28,179	.1	21,856	(2)	9,059	(2)	2,034	20,074
February 1961	3,305	.3	1,290	.2	23,667	(2)	22,449	(2)	17,178	(2)	7,143	(2)	2,015	24,609
March 1961	5,914	.5	2,628	.4	34,671	.1	32,736	.1	29,432	.1	10,732	(2)	3,286	36,919
April 1961	4,021	.4	1,436	.2	28,484	.1	27,869	.1	23,333	(2)	9,744	(2)	2,585	29,319
May 1961	3,667	.3	1,309	.2	22,002	(2)	21,283	(2)	19,075	(2)	7,596	(2)	2,358	19,425
June 1961	7,923	.7	3,311	.5	68,352	.1	65,157	.1	61,923	.1	24,410	.1	4,612	42,106

[1]Includes amounts reported on returns without net income. Income subject to tax on these returns was $6,020,000 and income tax was $393,000. Tax on returns without net income occurs because of special provisions applicable to insurance businesses under sections 802(a), 821(a)(2), and 594 of the Internal Revenue Code. See Income Subject to Tax, pp. 25-27. Other items for these returns were included in columns (13) and (14).

[2]Less than .05 percent.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 11.—NUMBER OF RETURNS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, AND FOREIGN TAX CREDIT, BY INDUSTRIAL DIVISION

Item	Number of returns and amount of item, by industrial division									
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	All industrial divisions		Agriculture, forestry, and fisheries		Mining		Construction		Manufacturing	
RETURNS WITH AND WITHOUT NET INCOME										
Net income (less deficit)	1,050,353	43,122,695	14,631	35,627	12,008	734,690	64,042	351,860	151,622	22,041,859
Statutory special deductions, total	-	3,567,979	-	27,152	-	236,218	-	69,374	-	1,361,235
Net operating loss carryforward	116,391	1,285,527	2,469	21,868	1,414	123,100	7,113	58,734	17,484	411,498
Dividends received	57,602	2,040,685	923	5,284	723	60,280	1,642	8,867	9,172	817,319
Dividends paid by certain public utilities (sec. 247)	468	28,798	-	-	2	6	(1)	(1)	24	132
Western Hemisphere trade corporation	666	212,969	-	-	39	52,832	25	1,767	59	132,286
RETURNS WITH NET INCOME										
Net income	614,116	49,703,869	8,495	178,536	5,204	1,248,359	33,852	780,146	94,597	24,027,311
Statutory special deductions, total	-	3,547,417	-	26,942	-	235,374	-	68,720	-	1,354,419
Net operating loss carryforward	116,391	1,285,527	2,469	21,868	1,414	123,100	7,113	58,734	17,484	411,498
Dividends received	52,571	2,020,240	826	5,074	615	59,436	1,407	8,213	8,355	810,524
Dividends paid by certain public utilities (sec. 247)	438	28,681	-	-	2	6	(1)	(1)	20	111
Western Hemisphere trade corporation	666	212,969	-	-	39	52,832	25	1,767	59	132,286
Income subject to tax, total[2]	527,614	47,246,572	6,686	152,994	4,027	1,019,625	28,852	711,230	81,347	22,678,874
Partially tax-exempt interest[3]	2,493	42,210	1	(4)	2	10	48	143	278	1,197
Long-term capital gain taxed at 25 percent[2]	74,730	1,908,443	1,399	28,831	993	56,284	4,145	43,688	17,204	730,582
Other	521,581	45,295,919	6,482	124,163	3,950	963,331	28,557	667,399	80,801	21,947,095
Income tax	527,649	21,866,299	6,686	57,526	4,027	504,784	28,852	297,143	81,347	11,362,214
Foreign tax credit	4,740	1,223,501	18	96	146	289,481	105	9,758	1,931	752,445
	Transportation, communication, electric, gas, and sanitary services		Wholesale and retail trade		Finance, insurance, and real estate		Services		Nature of business not allocable	
RETURNS WITH AND WITHOUT NET INCOME										
Net income (less deficit)	40,854	6,578,449	317,055	4,373,777	324,020	8,194,130	109,264	825,189	16,857	[5]12,886
Statutory special deductions, total	-	251,078	-	341,298	-	1,164,673	-	114,505	-	2,446
Net operating loss carryforward	4,876	123,499	32,630	186,395	35,614	279,414	14,090	78,600	701	2,419
Dividends received	1,713	101,095	13,040	132,380	26,783	882,699	3,539	32,734	67	27
Dividends paid by certain public utilities (sec. 247)	235	25,674	72	421	108	2,506	15	53	-	-
Western Hemisphere trade corporation	6	810	464	22,102	14	54	59	3,118	-	-
RETURNS WITH NET INCOME										
Net income	24,554	7,503,380	189,467	5,622,177	198,564	9,087,863	57,362	1,244,662	2,021	11,435
Statutory special deductions, total	-	250,367	-	339,273	-	1,155,915	-	113,961	-	2,446
Net operating loss carryforward	4,876	123,499	32,630	186,395	35,614	279,414	14,090	78,600	701	2,419
Dividends received	1,569	100,384	11,836	130,361	24,667	874,031	3,250	32,190	46	27
Dividends paid by certain public utilities (sec. 247)	235	25,674	60	415	94	2,416	15	53	-	-
Western Hemisphere trade corporation	6	810	464	22,102	14	54	59	3,118	-	-
Income subject to tax, total[2]	21,004	7,254,672	165,277	5,284,359	172,045	9,002,669	46,875	1,133,117	1,501	9,032
Partially tax-exempt interest[3]	68	168	285	425	1,742	40,232	67	31	2	4
Long-term capital gain taxed at 25 percent[2]	3,943	128,625	18,120	162,643	23,300	679,862	5,518	77,215	108	713
Other	20,806	7,125,879	164,398	5,121,291	168,680	8,282,575	46,409	1,055,871	1,498	8,315
Income tax	21,004	3,695,380	165,277	2,359,415	172,080	3,101,053	46,875	486,054	1,501	2,730
Foreign tax credit	153	13,133	675	81,422	1,387	57,053	303	20,089	22	24

[1]Not shown separately because of high sampling variability. However, the data are included in the totals.
[2]Excludes undistributed long-term capital gain taxable to regulated investment companies. This amount was not available.
[3]Excludes partially tax-exempt interest reported by life insurance companies.
[4]Under $500.
[5]Deficit.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 12.—NUMBER OF RETURNS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, AND FOREIGN TAX CREDIT, BY SIZE OF TOTAL ASSETS

Item	Total active corporation returns other than Form 1120-S		Size of total assets													
			Zero assets		$1 under $25,000		$25,000 under $50,000		$50,000 under $100,000		$100,000 under $250,000		$250,000 under $500,000		$500,000 under $1,000,000	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
RETURNS WITH AND WITHOUT NET INCOME																
Net income (less deficit)	1,050,353	43,122,695	42,878	52,046	255,063	[1]250,350	152,060	[1]82,723	171,588	301,144	210,119	1,069,639	99,404	1,131,517	53,050	1,353,991
Statutory special deductions, total	-	3,567,979	-	48,858	-	57,792	-	59,068	-	92,064	-	165,979	-	133,339	-	132,092
Net operating loss carryforward	116,391	1,285,527	3,871	31,813	34,583	57,080	20,533	55,699	19,899	88,051	20,282	141,569	8,671	105,045	4,003	81,908
Dividends received	57,602	2,040,685	768	16,425	3,071	624	3,233	3,054	6,092	3,646	13,702	23,509	9,322	27,514	7,089	45,831
Dividends paid by certain public utilities (sec. 247)	468	28,798	17	48	-	-	-	-	66	31	32	24	23	36	52	73
Western Hemisphere trade corporation	666	212,969	48	572	([2])	([2])	([2])	([2])	([2])	([2])	110	877	30	744	105	4,280
RETURNS WITH NET INCOME																
Net income	614,116	49,703,869	11,064	306,436	98,978	173,406	83,656	311,209	108,482	726,809	148,408	1,841,953	73,409	1,710,299	39,359	1,914,325
Statutory special deductions, total	-	3,547,417	-	48,491	-	57,740	-	58,977	-	91,777	-	165,172	-	132,324	-	130,157
Net operating loss carryforward	116,391	1,285,527	3,871	31,813	34,583	57,080	20,533	55,699	19,899	88,051	20,282	141,569	8,671	105,045	4,003	81,908
Dividends received	52,571	2,020,240	636	16,058	2,601	572	2,723	2,963	5,588	3,364	12,630	22,702	8,508	26,499	6,569	43,896
Dividends paid by certain public utilities (sec. 247)	438	28,681	17	48	-	-	-	-	65	26	([2])	([2])	23	36	42	73
Western Hemisphere trade corporation	666	212,969	48	572	([2])	([2])	([2])	([2])	([2])	([2])	110	877	30	744	105	4,280
Income subject to tax, total[3]	527,614	47,246,572	[4]7,767	271,093	[4]71,725	116,025	[4]68,594	252,513	[4]94,040	636,246	[4]134,259	1,689,061	[4]67,528	1,598,017	[4]36,320	1,815,959
Partially tax-exempt interest[5]	2,493	42,210	15	199	105	7	([2])	([2])	110	37	275	177	231	333	202	583
Long-term capital gain taxed at 25 percent[3]	74,730	1,908,443	[4]993	37,520	[4]2,145	3,691	[4]3,316	7,839	[4]7,108	18,888	[4]17,571	65,689	[4]12,682	78,296	[4]9,586	86,360
Other	521,581	45,295,919	[4]7,515	233,374	[4]70,843	112,327	[4]67,976	244,664	[4]93,002	617,321	[4]132,828	1,623,195	[4]66,782	1,519,388	[4]35,971	1,729,016
Income tax	527,649	21,866,299	[4]7,768	112,281	[4]71,731	31,808	[4]68,597	73,179	[4]94,042	192,281	[4]134,265	545,693	[4]67,532	580,238	[4]36,324	759,614
Foreign tax credit	4,740	1,223,501	81	3,031	122	98	77	169	210	229	373	399	513	3,482	528	3,122

Item	Size of total assets—Continued															
	$1,000,000 under $2,500,000		$2,500,000 under $5,000,000		$5,000,000 under $10,000,000		$10,000,000 under $25,000,000		$25,000,000 under $50,000,000		$50,000,000 under $100,000,000		$100,000,000 under $250,000,000		$250,000,000 or more	
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
RETURNS WITH AND WITHOUT NET INCOME																
Net income (less deficit)	33,762	2,004,097	13,773	1,707,244	8,268	1,845,731	5,801	2,916,446	2,109	2,304,324	1,145	3,083,108	766	4,658,898	567	21,027,583
Statutory special deductions, total	-	210,668	-	173,952	-	164,653	-	273,470	-	167,825	-	268,271	-	282,690	-	1,337,258
Net operating loss carryforward	2,518	119,189	878	74,664	459	68,828	333	94,123	149	67,369	83	68,188	77	65,445	52	166,556
Dividends received	6,081	84,447	3,009	90,443	1,832	88,628	1,502	170,822	716	90,299	425	178,621	372	189,382	388	1,027,440
Dividends paid by certain public utilities (sec. 247)	44	633	32	354	52	1,424	24	504	24	619	19	1,004	36	3,604	47	20,444
Western Hemisphere trade corporation	72	6,399	38	8,491	23	5,773	13	8,021	7	9,538	5	20,458	10	24,259	15	122,818
RETURNS WITH NET INCOME																
Net income	25,642	2,623,749	10,795	2,063,125	6,417	2,175,048	4,353	3,263,440	1,537	2,590,366	868	3,309,024	636	4,916,447	512	21,778,233
Statutory special deductions, total	-	207,173	-	171,270	-	163,025	-	271,918	-	166,304	-	267,678	-	281,200	-	1,334,211
Net operating loss carryforward	2,518	119,189	878	74,664	459	68,828	333	94,123	149	67,369	83	68,188	77	65,445	52	166,556
Dividends received	5,523	80,967	2,769	87,858	1,737	87,000	1,436	169,270	689	88,778	413	178,028	367	187,892	382	1,024,393
Dividends paid by certain public utilities (sec. 247)	39	618	28	257	52	1,424	24	504	24	619	19	1,004	36	3,604	47	20,444
Western Hemisphere trade corporation	72	6,399	38	8,491	23	5,773	13	8,021	7	9,538	5	20,458	10	24,259	15	122,818
Income subject to tax, total[3]	[4]23,783	2,492,250	[4]10,148	1,962,525	[4]6,058	2,098,061	[4]4,004	3,047,517	[4]1,385	2,636,444	[4]784	3,050,187	[4]561	4,432,494	[4]474	21,148,180
Partially tax-exempt interest[5]	217	718	185	423	351	4,313	332	2,738	176	3,447	102	2,520	72	2,736	97	23,969
Long-term capital gain taxed at 25 percent[3]	[4]8,747	119,134	[4]4,736	119,404	[4]3,219	110,687	[4]2,423	193,695	[4]869	125,706	[4]499	148,416	[4]367	172,291	[4]318	620,827
Other	[4]23,498	2,372,398	[4]10,034	1,842,698	[4]5,989	1,983,061	[4]3,944	2,851,084	[4]1,367	2,507,291	[4]774	2,899,251	[4]556	4,257,467	[4]468	20,503,384
Income tax	[4]23,783	1,119,110	[4]10,148	902,215	[4]6,060	979,356	[4]4,006	1,454,923	[4]1,389	1,184,009	[4]785	1,470,300	[4]561	2,215,417	[4]474	10,245,875
Foreign tax credit	663	9,465	432	11,450	420	15,934	442	28,611	260	46,538	214	70,796	184	115,335	221	914,842

[1]Deficit.
[2]Not shown separately because of high sampling variability. However, the data are included in totals.
[3]Excludes undistributed long-term capital gain taxable to regulated investment companies. This amount was not available.
[4]Excludes taxable returns without net income. These were filed by 184 insurance companies and mutual savings banks with separate life insurance departments.
[5]Excludes partially tax-exempt interest reported by life insurance companies.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 13.—REGULAR AND ALTERNATIVE TAX LIABILITY, BY SIZE OF NET INCOME

Size of net income	Returns with net income											
			Returns other than Form 1120-S									
					Taxable returns							
								With regular tax				
										Income subject to tax		
	Number of returns	Net income (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Life insurance company long-term capital gain taxed at 25 percent (Thousand dollars)	Other (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Total	670,239	50,382,345	614,116	49,703,869	527,465	47,671,421	[1]21,866,299	453,066	15,244,593	[1]5,602	[1]16,370,629	[1]6,561,301
Under $5,000	321,391	479,892	293,300	429,149	231,373	348,316	89,694	220,125	323,090	155	328,161	83,258
$5,000 under $10,000	97,030	671,212	87,285	600,379	76,127	525,482	149,673	67,170	462,271	4	458,753	132,408
$10,000 under $15,000	58,371	702,408	52,873	635,165	48,586	584,435	166,472	41,243	496,438	8	497,339	142,063
$15,000 under $20,000	40,776	697,015	36,879	629,600	34,566	590,414	171,542	29,146	497,351	5	503,814	145,547
$20,000 under $25,000	36,796	816,634	34,623	767,911	33,073	734,153	212,221	27,329	606,736	24	605,430	176,636
$25,000 under $50,000	58,722	1,977,613	54,242	1,822,521	51,444	1,726,266	574,648	38,503	1,283,646	133	1,308,820	434,827
$50,000 under $100,000	26,464	1,832,082	24,819	1,720,339	23,490	1,629,494	662,142	14,924	1,028,284	162	1,045,806	431,286
$100,000 under $250,000	16,875	2,590,023	16,349	2,518,526	15,667	2,415,246	1,072,336	8,862	1,337,253	220	1,395,571	609,854
$250,000 under $500,000	6,340	2,191,329	6,290	2,175,068	6,046	2,089,562	961,452	3,048	1,043,198	197	1,139,979	494,923
$500,000 under $1,000,000	3,344	2,339,471	3,334	2,333,157	3,178	2,221,369	1,038,231	1,371	951,842	436	1,150,323	455,176
$1,000,000 under $5,000,000	3,033	6,334,057	3,025	6,321,445	2,880	6,001,232	2,820,845	1,059	2,123,038	332	2,202,990	1,004,473
$5,000,000 under $10,000,000	526	3,689,160	526	3,689,160	495	3,470,600	1,627,500	142	955,816	1,017	1,423,395	453,505
$10,000,000 under $25,000,000	333	5,186,103	333	5,186,103	310	4,853,802	2,361,165	93	1,413,405	2,230	1,782,029	685,352
$25,000,000 under $50,000,000	133	4,820,064	133	4,820,064	128	4,628,087	2,263,929	29	1,024,486	-	975,724	507,202
$50,000,000 under $100,000,000	70	4,675,542	70	4,675,542	67	4,473,223	2,169,627	18	1,195,670	-	1,056,402	549,229
$100,000,000 or more	35	11,379,740	35	11,379,740	35	11,379,740	5,524,429	4	502,069	-	490,752	255,169

Size of net income or deficit	Returns with net income—Continued									Returns without net income			
	Returns other than Form 1120-S—Continued											Returns other than Form 1120-S	
	Taxable returns—Continued						Nontaxable returns						
	With alternative tax												
			Income subject to tax										
	Number of returns	Net income (Thousand dollars)	Long-term capital gain taxed at 25 percent (Thousand dollars)	Other (Thousand dollars)	Income tax (if alternative method had not been used) (Thousand dollars)	Income tax (alternative) (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Statutory special deductions (Thousand dollars)	Number of returns	Deficit (Thousand dollars)	Number of returns	Deficit (Thousand dollars)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Total	74,399	32,426,828	1,902,841	28,967,500	15,817,315	15,304,998	86,651	2,032,448	1,099,708	470,335	6,877,171	436,237	6,581,174
Under $5,000	11,248	25,226	9,702	15,416	13,470	6,436	61,927	80,833	82,344	315,523	362,025	294,616	327,682
$5,000 under $10,000	8,957	63,211	16,182	44,706	23,795	17,265	11,158	74,897	75,420	60,782	412,311	54,641	368,794
$10,000 under $15,000	7,343	87,997	19,924	64,537	30,008	24,409	4,287	50,730	50,872	28,122	338,093	25,804	309,858
$15,000 under $20,000	5,420	93,063	14,956	74,388	29,859	25,995	2,313	39,186	38,731	15,934	269,966	14,276	241,364
$20,000 under $25,000	5,744	127,417	21,265	101,649	39,812	35,585	1,550	33,758	33,708	9,638	211,191	8,969	196,328
$25,000 under $50,000	12,941	442,620	77,709	349,853	157,070	139,821	2,798	96,255	98,523	21,639	740,007	20,099	687,105
$50,000 under $100,000	8,566	601,210	101,827	477,484	255,281	230,856	1,329	90,845	92,672	10,727	726,897	10,118	683,937
$100,000 under $250,000	6,805	1,077,993	142,066	889,814	498,930	462,482	682	103,280	101,368	5,324	801,520	5,108	768,326
$250,000 under $500,000	2,998	1,046,364	133,370	863,535	500,110	466,529	244	85,506	78,650	1,585	547,503	1,549	533,514
$500,000 under $1,000,000	1,807	1,269,527	144,679	1,070,012	620,842	583,055	156	111,788	91,443	632	438,350	629	436,011
$1,000,000 under $5,000,000	1,821	3,878,194	386,058	3,325,926	1,918,684	1,816,372	145	320,213	181,444	361	688,434	360	687,381
$5,000,000 under $10,000,000	353	2,514,784	217,972	2,156,245	1,238,415	1,173,995	31	218,560	51,559	39	253,395	39	253,395
$10,000,000 under $25,000,000	217	3,440,397	184,514	3,133,847	1,726,051	1,675,813	23	332,301	85,945				
$25,000,000 under $50,000,000	99	3,603,601	159,056	3,301,625	1,800,751	1,756,727	5	191,977	37,029				
$50,000,000 under $100,000,000	49	3,277,553	150,698	3,044,282	1,661,362	1,620,398	3	202,319	-	29	1,087,479	29	1,087,479
$100,000,000 or more	31	10,877,671	122,863	10,054,181	5,302,875	5,269,260	-	-	-				

[1]Amounts reported on 184 returns without net income are included in the totals but not in the detail. Income subject to tax on these returns included $679,000 of long-term capital gain and $5,341,000 of other income subject to tax. Income tax was $393,000. Tax on returns without net income occurs because of special provisions applicable to insurance businesses under sections 802(a), 821(a)(2), and 594 of the Internal Revenue Code. See Income Subject to Tax on pp. 25-27 Other items for these returns were included in columns (22) through (25).

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 14.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, TAX, AND FOREIGN TAX CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX

PART I.—SUMMARY, NONCONSOLIDATED AND CONSOLIDATED RETURNS, FORM 1120, INSURANCE COMPANY RETURNS, FORMS 1120L AND 1120M, AND RESIDENT FOREIGN CORPORATION RETURNS, FORM 1120-F

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income subject to tax: Long-term capital gain taxed at 25 percent (Thousand dollars)	Income subject to tax: Other (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit: Number of returns	Foreign tax credit: Amount (Thousand dollars)	Returns with regular tax: Number of returns	Returns with regular tax: Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Returns with regular tax: Net income (less deficit) (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Total	1,050,353	2,976,216	43,122,695	1,908,443	45,338,129	21,866,299	4,740	1,223,501	453,250	162,262	15,215,460
Returns with net income, total	614,116	2,714,899	49,703,869	1,907,764	45,332,788	21,865,906	4,740	1,223,501	453,066	160,952	15,244,593
With income taxed at normal tax and surtax rates, total	523,358	1,751,900	47,283,415	1,606,580	43,238,287	21,770,208	4,609	1,221,900	452,620	149,801	15,174,470
Under $5,000	243,133	132,491	561,662	96,493	351,166	120,183	554	228	227,697	36,073	413,566
$5,000 under $10,000	73,757	70,244	614,267	54,622	509,308	167,849	244	156	64,913	15,632	484,513
$10,000 under $15,000	46,190	53,746	629,937	38,027	555,248	175,467	255	238	39,774	15,720	503,604
$15,000 under $20,000	33,563	39,240	635,704	26,544	573,614	179,562	214	197	28,453	12,704	512,617
$20,000 under $25,000	32,219	36,650	772,624	27,852	715,172	220,550	209	365	26,714	8,835	611,312
$25,000 under $30,000	18,630	33,352	548,854	24,481	497,712	161,699	180	280	14,951	8,883	414,937
$30,000 under $35,000	10,362	21,828	367,025	19,993	330,763	119,731	88	154	8,180	1,847	268,619
$35,000 under $40,000	7,728	18,663	314,613	15,143	286,435	110,425	73	79	5,977	3,520	228,494
$40,000 under $45,000	5,891	15,470	274,480	12,673	247,437	99,419	50	44	4,302	2,803	187,760
$45,000 under $50,000	4,706	11,666	243,318	10,355	222,290	92,337	43	315	3,540	1,313	173,901
$50,000 under $60,000	6,731	19,957	408,695	17,560	366,735	157,773	107	497	4,662	2,428	268,160
$60,000 under $70,000	5,275	21,817	379,094	17,658	339,012	151,707	75	296	3,635	4,190	248,775
$70,000 under $80,000	3,965	16,822	326,545	16,442	295,566	135,945	89	228	2,584	401	200,255
$80,000 under $90,000	2,886	14,491	270,896	12,004	243,305	113,510	61	601	1,849	2,491	163,756
$90,000 under $100,000	2,466	11,326	259,062	10,831	233,575	110,491	56	312	1,554	496	155,807
$100,000 under $150,000	7,578	54,330	1,017,017	47,544	919,370	448,004	210	2,963	4,826	6,868	609,495
$150,000 under $200,000	4,009	73,871	805,167	69,363	692,678	355,351	158	2,047	2,252	4,572	410,274
$200,000 under $250,000	2,544	36,969	647,571	35,487	567,169	289,561	137	3,019	1,342	1,506	323,474
$250,000 under $500,000	5,414	105,483	2,073,551	98,762	1,866,952	965,525	380	11,387	2,878	7,158	1,033,038
$500,000 under $1,000,000	2,811	108,642	2,198,440	107,860	1,955,316	1,027,850	333	18,502	1,290	827	928,493
$1,000,000 under $5,000,000	2,568	242,105	5,942,080	234,504	5,381,534	2,841,726	601	69,756	987	8,750	2,151,259
$5,000,000 under $10,000,000	439	156,915	3,337,258	156,915	3,052,512	1,622,717	197	71,571	128	2,355	915,799
$10,000,000 under $25,000,000	276	147,919	4,664,673	147,565	4,304,954	2,276,836	143	116,846	84	428	1,386,282
$25,000,000 under $50,000,000	127	169,667	4,927,796	169,667	4,554,299	2,410,019	86	177,810	29	-	1,079,872
$50,000,000 under $100,000,000	64	69,088	4,689,835	69,087	4,407,727	2,309,173	45	129,719	16	1	1,102,534
$100,000,000 or more	26	69,148	10,373,251	69,148	9,768,438	5,106,798	21	614,290	3	-	397,874
With no income taxed at normal tax and surtax rates, total	90,758	962,999	2,420,454	301,184	2,094,501	95,698	131	1,601	446	11,151	70,123
Taxable	4,107	311,893	388,006	301,184	2,094,501	95,698	131	1,601	446	11,151	70,123
Nontaxable	86,651	651,106	2,032,448	-	-	-	-	-	-	-	-
Returns without net income, total	436,237	261,317	[1]6,581,174	679	5,341	393	-	-	184	1,310	[1]29,133
Taxable[2]	184	1,310	[1]29,133	679	5,341	393	-	-	184	1,310	[1]29,133
Nontaxable	436,053	260,007	[1]6,552,041	-	-	-	-	-	-	-	-

Type of return and size of income taxed at normal tax and surtax rates	Returns with regular tax—Continued: Income subject to tax: Income taxed at normal tax and surtax rates (Thousand dollars)	Income subject to tax: Life insurance company long-term capital gain taxed at 25 percent (Thousand dollars)	Income subject to tax: Mutual insurance company gross income, Form 1120M (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit: Number of returns	Foreign tax credit: Amount (Thousand dollars)	Returns with alternative tax: Number of returns	Net income (Thousand dollars)	Income subject to tax: Income taxed at normal tax and surtax rates (Thousand dollars)	Income subject to tax: Long-term capital gain taxed at 25 percent (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit: Number of returns	Foreign tax credit: Amount (Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Total	14,271,351	5,602	2,099,278	6,561,301	2,487	212,349	74,399	32,426,828	28,967,500	1,902,841	15,304,998	2,253	1,011,152
Returns with net income, total	14,270,787	4,923	2,094,501	6,560,908	2,487	212,349	74,399	32,426,828	28,967,500	1,902,841	15,304,998	2,253	1,011,152
With income taxed at normal tax and surtax rates, total	14,270,787	4,481	-	6,539,826	2,467	212,068	70,738	32,108,945	28,967,500	1,602,099	15,230,382	2,142	1,009,832
Under $5,000	322,548	75	-	87,946	364	50	15,436	148,096	28,618	96,418	32,237	190	178
$5,000 under $10,000	447,415	10	-	135,629	183	109	8,844	129,754	61,893	54,612	32,220	130	100
$10,000 under $15,000	478,771	1	-	143,051	186	185	6,416	126,333	76,477	38,026	32,416		
$15,000 under $20,000	486,201	8	-	146,621	153	161	5,110	123,087	87,413	26,536	32,941	161	122
$20,000 under $25,000	592,928	37	-	177,310	109	279	5,505	161,312	122,244	27,815	43,240		
$25,000 under $30,000	399,747	12	-	124,930	140	212	3,679	133,917	97,965	24,469	36,769	40	68
$30,000 under $35,000	260,940	12	-	90,438	54	106	2,182	98,406	69,823	19,981	29,293	57	84
$35,000 under $40,000	221,485	-	-	82,500	50	43	1,751	86,119	64,950	15,143	27,925		
$40,000 under $45,000	180,758	6	-	70,313	11	11	1,589	86,720	66,679	12,667	29,106	56	71
$45,000 under $50,000	167,278	2	-	67,590	26	277	1,166	69,417	55,012	10,353	24,747		
$50,000 under $60,000	254,727	31	-	106,597	65	362	2,069	140,535	112,008	17,529	51,176	42	135
$60,000 under $70,000	233,708	31	-	101,566	47	200	1,640	130,319	105,304	17,627	50,141	28	96
$70,000 under $80,000	192,808	21	-	85,969	32	154	1,381	126,290	102,758	16,421	49,976	57	74
$80,000 under $90,000	155,680	4	-	70,677	47	515	1,037	107,140	87,625	12,000	42,833	46	312
$90,000 under $100,000	147,288	1	-	67,949	24	86	912	103,255	86,287	10,830	42,542		
$100,000 under $150,000	582,713	82	-	276,303	127	2,284	2,752	407,522	336,657	47,462	171,701	83	679
$150,000 under $200,000	389,889	64	-	190,311	99	1,205	1,757	394,893	302,789	69,299	165,040	59	842
$200,000 under $250,000	298,645	24	-	147,735	68	1,916	1,202	324,097	268,524	35,463	141,826	69	1,103
$250,000 under $500,000	977,456	437	-	492,386	194	7,429	2,536	1,040,513	889,496	98,325	473,139	186	3,958
$500,000 under $1,000,000	890,223	45	-	455,195	141	9,025	1,521	1,269,947	1,065,093	107,815	572,655	192	9,477
$1,000,000 under $5,000,000	1,977,087	1,149	-	1,021,929	215	38,980	1,581	3,790,821	3,404,447	233,355	1,819,797	386	30,776
$5,000,000 under $10,000,000	863,627	2,355	-	447,457	51	22,981	311	2,421,459	2,188,885	154,560	1,175,260	146	48,590
$10,000,000 under $25,000,000	1,268,081	74	-	659,697	47	39,446	192	3,278,391	3,036,873	147,491	1,617,139	96	77,400
$25,000,000 under $50,000,000	1,039,519	-	-	540,375	23	51,136	98	3,847,924	3,514,780	169,667	1,869,644	63	126,674
$50,000,000 under $100,000,000	1,050,338	-	-	546,087	8	29,792	48	3,587,301	3,357,389	69,087	1,763,086	37	99,927
$100,000,000 or more	390,927	-	-	203,265	3	5,124	23	9,975,377	9,377,511	69,148	4,903,533	18	609,166
With no income taxed at normal tax and surtax rates, total	-	442	2,094,501	21,082	20	281	3,661	317,883	-	300,742	74,616	111	1,320
Taxable	-	442	2,094,501	21,082	20	281	3,661	317,883	-	300,742	74,616	111	1,320
Nontaxable	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income, total	564	679	4,777	393	-	-	-	-	-	-	-	-	-
Taxable[2]	564	679	4,777	393	-	-	-	-	-	-	-	-	-
Nontaxable	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data." Income subject to tax is explained on pp. 25-27.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 14.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, TAX, AND FOREIGN TAX CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART II.—NONCONSOLIDATED RETURNS, FORM 1120

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income subject to tax: Income taxed at normal tax and surtax rates (Thousand dollars)	Income subject to tax: Long-term capital gain taxed at 25 percent (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit: Number of returns	Foreign tax credit: Amount (Thousand dollars)	Returns with regular tax: Number of returns	Returns with regular tax: Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Returns with regular tax: Net income (less deficit) (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Total	1,043,207	2,584,316	36,114,013	36,468,506	1,649,827	18,252,615	4,459	743,328	450,589	138,241	13,342,440
Returns with net income, total	610,075	2,382,583	41,573,760	36,468,408	1,649,827	18,252,574	4,459	743,328	450,579	137,611	13,347,875
With income taxed at normal tax and surtax rates, total	520,564	1,539,653	39,469,250	36,468,408	1,411,784	18,193,574	4,359	743,089	450,544	127,869	13,330,165
Under $5,000	242,660	129,841	556,809	350,379	94,269	119,432	552	227	227,275	35,572	411,430
$5,000 under $10,000	73,437	66,164	607,726	507,143	51,086	166,326	243	156	64,632	15,078	481,981
$10,000 under $15,000	45,948	46,779	619,188	552,432	31,781	173,062	251	233	39,574	14,998	499,914
$15,000 under $20,000	33,409	37,435	630,633	571,020	26,429	178,734	213	197	28,325	11,006	508,627
$20,000 under $25,000	32,055	34,274	766,236	711,578	27,280	219,306	205	359	26,588	6,994	607,113
$25,000 under $30,000	18,517	31,670	542,909	494,711	23,429	160,479	179	279	14,868	8,241	411,865
$30,000 under $35,000	10,289	20,111	361,011	328,443	18,757	118,603	84	147	8,124	1,354	265,828
$35,000 under $40,000	7,682	17,726	311,297	284,741	14,342	109,582	72	79	5,947	3,384	226,930
$40,000 under $45,000	5,838	15,041	271,202	245,196	12,296	98,468	48	44	4,265	2,745	185,664
$45,000 under $50,000	4,654	11,058	239,852	219,853	9,957	91,254	41	294	3,510	1,101	172,078
$50,000 under $60,000	6,649	19,421	401,734	362,305	17,202	155,941	102	442	4,600	2,219	263,518
$60,000 under $70,000	5,202	21,045	372,825	334,270	16,886	149,483	71	268	3,590	4,159	245,331
$70,000 under $80,000	3,916	16,028	321,032	291,899	15,648	134,094	86	228	2,554	380	197,354
$80,000 under $90,000	2,847	13,534	266,315	240,022	11,431	111,950	55	554	1,826	2,103	161,542
$90,000 under $100,000	2,436	10,754	254,877	230,748	10,259	109,045	55	312	1,539	495	154,043
$100,000 under $150,000	7,444	49,995	989,857	903,054	43,546	439,299	195	2,710	4,732	6,449	593,520
$150,000 under $200,000	3,920	40,965	746,321	677,315	38,068	339,956	148	1,796	2,192	2,897	396,204
$200,000 under $250,000	2,478	35,490	625,475	552,369	34,008	281,870	125	2,875	1,298	1,482	309,264
$250,000 under $500,000	5,256	95,204	1,990,466	1,810,491	89,530	934,494	352	10,573	2,781	5,674	984,461
$500,000 under $1,000,000	2,690	100,398	2,047,878	1,869,714	99,616	981,886	307	16,825	1,219	782	868,281
$1,000,000 under $5,000,000	2,430	212,749	5,548,751	5,095,911	212,348	2,687,537	549	57,141	897	401	1,898,701
$5,000,000 under $10,000,000	401	142,261	3,019,001	2,784,274	142,261	1,480,141	180	54,339	107	-	741,552
$10,000,000 under $25,000,000	240	129,241	3,962,838	3,695,130	128,887	1,951,501	122	71,666	68	354	1,079,811
$25,000,000 under $50,000,000	101	133,002	3,834,094	3,612,262	133,002	1,909,580	72	122,578	22	-	816,472
$50,000,000 under $100,000,000	48	58,769	3,600,826	3,448,567	58,768	1,806,058	38	98,835	10	1	726,669
$100,000,000 or more	17	50,698	6,580,097	6,294,581	50,698	3,285,493	14	299,932	1	-	122,012
With no income taxed at normal tax and surtax rates, total	89,511	842,930	2,104,510	-	238,043	59,000	100	239	(3)	(3)	(3)
Taxable	3,633	247,785	264,866	-	238,043	59,000	100	239	(3)	(3)	(3)
Nontaxable	85,878	595,145	1,839,644	-	-	-	-	-	-	-	-
Returns without net income, total	433,132	201,733	[1]5,459,747	98	-	41	-	-	10	630	[1]5,435
Taxable	10	630	[1]5,435	98	-	41	-	-	10	630	[1]5,435
Nontaxable	433,122	201,103	[1]5,454,312	-	-	-	-	-	-	-	-

Type of return and size of income taxed at normal tax and surtax rates	Returns with regular tax—Continued: Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit: Number of returns	Foreign tax credit: Amount (Thousand dollars)	Returns with alternative tax: Number of returns	Net income (Thousand dollars)	Income subject to tax: Income taxed at normal tax and surtax rates (Thousand dollars)	Income subject to tax: Long-term capital gain taxed at 25 percent (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit: Number of returns	Foreign tax credit: Amount (Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Total	12,623,761	5,690,730	2,338	166,352	73,618	26,386,241	23,844,745	1,649,827	12,561,885	2,121	576,976
Returns with net income, total	12,623,663	5,690,689	2,338	166,352	73,618	26,386,241	23,844,745	1,649,827	12,561,885	2,121	576,976
With income taxed at normal tax and surtax rates, total	12,623,663	5,690,633	2,338	166,352	70,020	26,139,085	23,844,745	1,411,784	12,502,941	2,021	576,737
Under $5,000	321,855	87,761	363	50	15,385	145,379	28,524	94,269	31,671	189	177
$5,000 under $10,000	445,514	135,068	183	109	8,805	125,745	61,629	51,086	31,258	127	98
$10,000 under $15,000	476,444	142,350	184	182	6,374	119,274	75,988	31,781	30,712		
$15,000 under $20,000	484,058	145,963	152	161	5,084	122,006	86,962	26,429	32,771	159	122
$20,000 under $25,000	590,165	176,461	107	273	5,467	159,123	121,413	27,280	42,845		
$25,000 under $30,000	397,551	124,235	140	212	3,649	131,044	97,160	23,429	36,244		
$30,000 under $35,000	259,154	89,807	103	147	2,165	95,183	69,289	18,757	28,796	92	146
$35,000 under $40,000	220,382	82,087			1,735	84,367	64,359	14,342	27,495		
$40,000 under $45,000	179,194	69,712			1,573	85,538	66,002	12,296	28,756	53	50
$45,000 under $50,000	165,870	67,018	99	650	1,144	67,774	53,983	9,957	24,236		
$50,000 under $60,000	251,379	105,294			2,049	138,216	110,926	17,202	50,647	39	80
$60,000 under $70,000	230,799	100,331			1,612	127,494	103,471	16,886	49,152	82	146
$70,000 under $80,000	190,557	84,965	75	350	1,362	123,678	101,342	15,648	49,129		
$80,000 under $90,000	153,758	69,892			1,021	104,773	86,264	11,431	42,058	120	882
$90,000 under $100,000	145,875	67,315	69	592	897	100,834	84,873	10,259	41,730		
$100,000 under $150,000	571,192	270,908	116	2,102	2,712	396,337	331,862	43,546	168,391		
$150,000 under $200,000	379,447	185,181	93	1,175	1,728	350,117	297,868	38,068	154,775	55	621
$200,000 under $250,000	288,697	142,883	64	1,897	1,180	316,211	263,672	34,008	138,987	61	978
$250,000 under $500,000	943,312	475,110	177	7,105	2,475	1,006,005	867,179	89,530	459,384	175	3,468
$500,000 under $1,000,000	839,117	429,488	128	8,085	1,471	1,179,597	1,030,597	99,616	552,398	179	8,740
$1,000,000 under $5,000,000	1,785,014	922,684	184	30,923	1,533	3,650,050	3,310,897	212,348	1,764,853	365	26,218
$5,000,000 under $10,000,000	715,891	371,333	41	14,119	294	2,277,449	2,068,383	142,261	1,108,808	139	40,220
$10,000,000 under $25,000,000	989,322	513,448	35	20,112	172	2,883,027	2,705,808	128,887	1,438,053	87	51,554
$25,000,000 under $50,000,000	789,214	410,251	18	48,815	79	3,017,622	2,823,048	133,002	1,499,329	54	73,763
$50,000,000 under $100,000,000	688,485	357,957	6	29,287	38	2,874,157	2,760,082	58,768	1,448,101	32	69,548
$100,000,000 or more	121,417	63,131	1	6	16	6,458,085	6,173,164	50,698	3,222,362	13	299,926
With no income taxed at normal tax and surtax rates, total	-	(6)	-	-	3,598	247,156	-	238,043	58,944	100	239
Taxable	-	(6)	-	-	3,598	247,156	-	238,043	58,944	100	239
Nontaxable	-	-	-	-	-	-	-	-	-	-	-
Returns without net income, total	98	41	-	-	-	-	-	-	-	-	-
Taxable	98	41	-	-	-	-	-	-	-	-	-
Nontaxable	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data." Income subject to tax is explained on pp. 25-27.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 14.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, TAX, AND FOREIGN TAX CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART III.—CONSOLIDATED RETURNS, FORM 1120

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Number of subsidiaries	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income subject to tax: Income taxed at normal tax and surtax rates (Thousand dollars)	Income subject to tax: Long-term capital gain taxed at 25 percent (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit: Number of returns	Foreign tax credit: Amount (Thousand dollars)	Returns with regular tax: Number of returns	Returns with regular tax: Number of subsidiaries	Returns with regular tax: Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Total	4,532	16,544	378,255	5,794,519	5,680,080	247,966	3,031,532	163	469,110	1,038	2,461	17,382
Returns with net income, total	2,337	9,319	319,627	6,817,839	5,680,080	247,966	3,031,532	163	469,110	1,038	2,461	17,382
With income taxed at normal tax and surtax rates, total	1,644	6,291	203,155	6,572,276	5,680,080	185,773	3,015,987	153	468,029	1,038	2,461	17,382
Under $5,000	306	446	2,527	3,776	516	2,101	670	2	1	257	357	426
$5,000 under $10,000	174	311	4,024	5,093	1,175	3,487	1,255	-	-	145	242	537
$10,000 under $15,000	143	307	6,723	8,695	1,668	6,006	2,026	3	5	112	235	717
$15,000 under $20,000	105	154	1,777	3,866	1,775	98	588	-	-	83	121	1,679
$20,000 under $25,000	95	270	2,016	3,424	2,072	214	711	3	6	65	206	1,802
$25,000 under $30,000	72	143	1,620	4,443	1,907	1,006	882	1	1	49	105	614
$30,000 under $35,000	43	107	1,675	4,544	1,367	1,194	796	4	7	29	63	481
$35,000 under $40,000	32	58	433	1,956	1,182	297	536	-	-	18	31	136
$40,000 under $45,000	29	75	312	1,573	1,224	260	550	-	-	16	41	52
$45,000 under $50,000	32	51	554	2,219	1,500	344	719	1	21	14	25	210
$50,000 under $60,000	37	85	449	3,484	2,014	300	955	2	55	22	46	149
$60,000 under $70,000	43	101	565	3,667	2,807	565	1,423	3	28	21	33	-
$70,000 under $80,000	33	83	772	3,761	2,462	772	1,321	3	(4)	15	40	-
$80,000 under $90,000	20	74	737	2,318	1,690	353	888	5	46	8	33	384
$90,000 under $100,000	15	39	136	1,790	1,423	136	721	-	-	5	13	-
$100,000 under $150,000	73	293	3,716	15,979	8,959	3,379	5,253	12	253	43	97	337
$150,000 under $200,000	57	234	32,741	50,748	9,857	31,130	12,753	6	244	31	75	1,611
$200,000 under $250,000	30	110	566	8,184	6,614	566	3,515	7	136	12	39	-
$250,000 under $500,000	84	358	9,264	47,417	30,333	8,217	17,873	13	692	35	99	1,047
$500,000 under $1,000,000	63	401	8,187	99,755	43,500	8,187	25,090	17	1,573	17	104	-
$1,000,000 under $5,000,000	69	837	28,025	208,502	144,447	20,825	81,771	31	11,827	24	310	7,200
$5,000,000 under $10,000,000	20	282	12,298	180,077	146,636	12,298	80,038	8	16,548	4	22	-
$10,000,000 under $25,000,000	27	514	18,604	534,651	464,493	18,604	249,534	13	44,056	7	84	-
$25,000,000 under $50,000,000	21	405	36,665	894,412	755,307	36,665	403,367	9	52,911	2	6	-
$50,000,000 under $100,000,000	14	286	10,319	960,650	840,805	10,319	441,581	5	30,379	4	34	-
$100,000,000 or more	7	267	18,450	3,517,292	3,204,347	18,450	1,681,171	5	309,240	-	-	-
With no income taxed at normal tax and surtax rates, total	693	3,028	116,472	245,563	-	62,193	15,545	10	1,081	-	-	-
Taxable	59	495	62,193	69,834	-	62,193	15,545	10	1,081	-	-	-
Nontaxable	634	2,533	54,279	175,729	-	-	-	-	-	-	-	-
Returns without net income, total	2,195	7,225	58,628	[1]1,023,320	-	-	-	-	-	-	-	-
Taxable	-	-	-	-	-	-	-	-	-	-	-	-
Nontaxable	2,195	7,225	58,628	[1]1,023,320	-	-	-	-	-	-	-	-

Type of return and size of income taxed at normal tax and surtax rates	Returns with regular tax—Continued: Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit: Number of returns	Foreign tax credit: Amount (Thousand dollars)	Returns with alternative tax: Number of returns	Number of subsidiaries	Net income (Thousand dollars)	Income subject to tax: Income taxed at normal tax and surtax rates (Thousand dollars)	Income subject to tax: Long-term capital gain taxed at 25 percent (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit: Number of returns	Foreign tax credit: Amount (Thousand dollars)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Total	636,416	579,133	300,403	52	35,137	665	4,325	6,005,694	5,100,947	247,966	2,731,129	111	433,973
Returns with net income, total	636,416	579,133	300,403	52	35,137	665	4,325	6,005,694	5,100,947	247,966	2,731,129	111	433,973
With income taxed at normal tax and surtax rates, total	636,416	579,133	300,403	52	35,137	606	3,830	5,935,860	5,100,947	185,773	2,715,584	101	432,892
Under $5,000	1,128	427	118	1	(4)	49	89	2,648	89	2,101	552	1	1
$5,000 under $10,000	1,270	982	323	-	-	29	69	3,823	193	3,487	932	-	-
$10,000 under $15,000	2,152	1,318	415	2	3	31	72	6,543	350	6,006	1,611	1	2
$15,000 under $20,000	2,891	1,397	442	-	-	22	33	975	378	98	146	-	-
$20,000 under $25,000	2,030	1,420	449	2	6	30	64	1,394	652	214	262	1	(4)
$25,000 under $30,000	1,871	1,292	425	-	-	23	38	2,572	615	1,006	457	1	1
$30,000 under $35,000	1,484	926	339	1	2	14	44	3,060	441	1,194	457	3	5
$35,000 under $40,000	1,022	662	257	-	-	14	27	934	520	297	279	-	-
$40,000 under $45,000	681	675	261	-	-	13	34	892	549	260	289	-	-
$45,000 under $50,000	856	660	278	-	-	18	26	1,363	840	344	441	1	21
$50,000 under $60,000	1,494	1,199	525	-	-	15	39	1,990	815	300	430	2	55
$60,000 under $70,000	1,547	1,364	620	2	4	22	68	2,120	1,443	565	803	1	24
$70,000 under $80,000	1,227	1,122	508	2	(4)	18	43	2,534	1,340	772	813	1	(4)
$80,000 under $90,000	808	673	316	2	9	12	41	1,510	1,017	353	572	3	37
$90,000 under $100,000	603	477	233	-	-	10	26	1,187	946	136	488	-	-
$100,000 under $150,000	7,644	5,357	2,641	11	182	30	196	8,335	3,602	3,379	2,612	1	71
$150,000 under $200,000	6,847	5,449	2,763	3	23	26	159	43,901	4,408	31,130	9,990	3	221
$200,000 under $250,000	3,066	2,622	1,340	1	14	18	71	5,118	3,992	566	2,175	6	122
$250,000 under $500,000	18,994	12,234	6,387	3	211	49	259	28,423	18,099	8,217	11,486	10	481
$500,000 under $1,000,000	12,381	11,383	6,051	5	854	46	297	87,374	32,117	8,187	19,039	12	719
$1,000,000 under $5,000,000	72,499	54,575	28,768	11	7,284	45	527	136,003	89,872	20,825	53,003	20	4,543
$5,000,000 under $10,000,000	43,018	32,418	16,848	2	8,335	16	260	137,059	114,218	12,298	63,190	6	8,213
$10,000,000 under $25,000,000	139,287	133,428	70,448	4	18,210	20	430	395,364	331,065	18,604	179,086	9	25,846
$25,000,000 under $50,000,000	64,110	63,575	33,052	-	-	19	399	830,302	691,732	36,665	370,315	9	52,911
$50,000,000 under $100,000,000	247,506	243,498	126,596	-	-	10	252	713,144	597,307	10,319	314,985	5	30,379
$100,000,000 or more	-	-	-	-	-	7	267	3,517,292	3,204,347	18,450	1,681,171	5	309,240
With no income taxed at normal tax and surtax rates, total	-	-	-	-	-	59	495	69,834	-	62,193	15,545	10	1,081
Taxable	-	-	-	-	-	59	495	69,834	-	62,193	15,545	10	1,081
Nontaxable	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income, total	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxable	-	-	-	-	-	-	-	-	-	-	-	-	-
Nontaxable	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data." Income subject to tax is explained on pp. 25-27.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 14.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, TAX, AND FOREIGN TAX CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART IV.—LIFE INSURANCE COMPANY RETURNS, FORM 1120L

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Net income (less deficit)	Income subject to tax					Reduction in tax on amount subtracted from policyholders' surplus account		Income tax after reduction	Foreign tax credit	
			Income taxed at normal tax and surtax rates			Long-term capital gain taxed at 25 percent						
			Total	Amount subtracted from policyholders' surplus account								
				Number of returns	Amount	Number of returns	Amount	Number of returns	Amount		Number of returns	Amount
		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)		(Thousand dollars)		(Thousand dollars)	(Thousand dollars)		(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Total	1,732	1,082,147	1,027,616	167	23,209	331	5,602	141	3,880	529,409	64	10,528
Returns with net income, total	868	1,160,833	1,027,150	154	22,651	180	4,923	134	3,824	529,102	64	10,528
Nonconsolidated returns with net income, total	866	1,142,838	1,012,048	154	22,651	180	4,923	134	3,824	520,958	63	10,523
With income taxed at normal tax and surtax rates, total	695	1,130,433	1,012,048	154	22,651	133	4,481	134	3,824	520,851	62	10,522
Under $5,000	145	936	194	11	14	9	75	10	(4)	58	-	-
$5,000 under $10,000	48	595	320	5	25	10	10	3	2	96	-	-
$10,000 under $15,000	35	877	394	5	30	4	1	3	1	117	-	-
$15,000 under $20,000	23	684	382	4	35	4	8	3	6	110	-	-
$20,000 under $25,000	39	1,619	862	7	88	6	37	5	6	267	-	-
$25,000 under $30,000	22	865	586	12	158	6	12	9	21	176	-	-
$30,000 under $35,000	21	976	668	5	68	4	12	4	9	226	-	-
$35,000 under $40,000	7	292	259	5	80	-	-	3	8	89	-	-
$40,000 under $45,000	12	848	510	2	42	4	6	2	6	194	-	-
$45,000 under $50,000	9	597	420	2	45	1	2	2	8	163	-	-
$50,000 under $60,000	21	1,808	1,133	8	200	5	31	7	27	454	-	-
$60,000 under $70,000	14	1,206	907	6	193	6	31	6	33	369	-	-
$70,000 under $80,000	12	1,412	901	4	95	2	21	2	14	394	-	-
$80,000 under $90,000	14	1,318	1,168	10	467	3	4	9	69	433	-	-
$90,000 under $100,000	7	864	653	3	131	1	1	3	31	271	-	-
$100,000 under $150,000	41	6,372	4,905	17	1,128	12	82	17	191	2,154	-	-
$150,000 under $200,000	19	4,411	3,262	5	518	9	64	5	85	1,524	-	-
$200,000 under $250,000	26	8,203	5,969	8	1,002	3	24	7	148	2,841	2	5
$250,000 under $500,000	47	21,200	16,680	11	1,713	17	437	10	278	8,250	11	68
$500,000 under $1,000,000	43	39,111	32,805	13	4,106	7	45	13	713	16,121	5	86
$1,000,000 under $5,000,000	56	149,732	116,904	9	5,676	16	1,149	9	983	59,783	19	768
$5,000,000 under $10,000,000	17	131,229	115,318	2	6,837	3	2,355	2	1,185	59,276	8	527
$10,000,000 under $25,000,000	8	151,767	132,253	-	-	1	74	-	-	68,745	8	1,124
$25,000,000 under $50,000,000	5	199,290	186,730	-	-	-	-	-	-	97,072	5	2,321
$50,000,000 under $100,000,000	2	128,359	118,355	-	-	-	-	-	-	61,534	2	505
$100,000,000 or more	2	275,862	269,510	-	-	-	-	-	-	140,134	2	5,118
With no income taxed at normal tax and surtax rates, total	171	12,405	-	-	-	47	442	-	-	107	1	1
Taxable	47	3,809	-	-	-	47	442	-	-	107	1	1
Nontaxable	124	8,596	-	-	-	-	-	-	-	-	-	-
Consolidated returns with net income	2	17,995	15,102	-	-	-	-	-	-	8,144	1	5
Returns without net income, total	864	[1]78,686	466	13	558	151	679	7	56	307	-	-
Taxable, total[2]	163	[1]23,520	466	12	480	151	679	7	56	307	-	-
With income taxed at normal tax and surtax rates:												
Under $25,000	7	[1]179	12	4	12	-	-	2	(4)	2	-	-
$25,000 or more	6	[1]875	454	6	454	2	1	5	56	146	-	-
With no income taxed at normal tax and surtax rates[2]	150	[1]22,466	-	2	14	149	678	-	-	158	-	-
Nontaxable	701	[1]55,166	-	1	58	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data." Income subject to tax is explained on pp. 25-27

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 14.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, TAX, AND FOREIGN TAX CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART V.—RETURNS OF MUTUAL INSURANCE COMPANIES OTHER THAN LIFE OR MARINE INSURANCE COMPANIES OR FIRE INSURANCE COMPANIES ISSUING PERPETUAL POLICIES, FORM 1120M

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income subject to tax: Long-term capital gain taxed at 25 percent (Thousand dollars)	Income subject to tax: Other (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit: Number of returns	Foreign tax credit: Amount (Thousand dollars)	Returns with regular tax: Number of returns	Returns with regular tax: Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Returns with regular tax: Net income (less deficit) (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Total	804	5,292	115,165	4,255	2,146,081	44,442	54	535	695	1,037	84,682
Returns with net income, total	793	5,291	115,343	4,255	2,141,304	44,397	54	535	684	1,036	84,860
Nonconsolidated returns with net income, total	793	5,291	115,343	4,255	2,141,304	44,397	54	535	684	1,036	84,860
With income taxed at normal tax and surtax rates, total	426	4,084	66,285	4,015	46,803	23,418	34	255	320	69	36,256
Under $5,000	21	48	139	48	75	22	-	-	19	-	70
$5,000 under $10,000	97	46	846	39	663	170	1	(4)	87	7	660
$10,000 under $15,000	64	243	1,177	239	754	262	1	(4)	53	4	661
$15,000 under $20,000	25	20	503	9	419	125	1	(4)	21	11	397
$20,000 under $25,000	29	323	1,324	321	639	260	1	(4)	21	2	529
$25,000 under $30,000	18	50	610	34	481	153	-	-	11	16	309
$30,000 under $35,000	9	30	494	30	285	106	-	-	6	-	331
$35,000 under $40,000	6	504	1,033	504	218	205	1	(4)	4	-	215
$40,000 under $45,000	12	111	857	111	507	207	2	(4)	9	-	567
$45,000 under $50,000	11	52	650	52	517	201	1	(4)	7	-	370
$50,000 under $60,000	23	55	1,615	26	1,230	401	3	(4)	19	29	1,340
$60,000 under $70,000	15	176	1,333	176	965	405	1	(4)	9	-	628
$70,000 under $80,000	4	1	340	1	304	136	-	-	3	-	262
$80,000 under $90,000	5	216	945	216	425	239	1	1	1	-	88
$90,000 under $100,000	8	435	1,531	435	751	454	1	(4)	3	-	297
$100,000 under $150,000	18	137	3,565	137	2,218	1,087	3	(4)	9	-	1,831
$150,000 under $200,000	11	101	2,928	101	1,899	949	4	7	8	-	2,053
$200,000 under $250,000	7	889	3,738	889	1,551	1,006	3	3	3	-	970
$250,000 under $500,000	23	539	12,484	539	7,944	4,138	4	54	13	-	7,536
$500,000 under $1,000,000	13	11	10,511	11	8,113	4,148	4	18	10	-	8,067
$1,000,000 under $5,000,000	6	96	12,711	96	10,561	5,482	1	15	4	-	9,075
$5,000,000 under $10,000,000	1	1	6,951	1	6,284	3,262	1	157	-	-	-
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total	367	1,207	49,058	240	2,094,501	20,979	20	280	364	967	48,604
Taxable:											
With gross income taxed under section 821(a)(2)	364	967	48,604	-	2,094,501	20,919	19	280	364	967	48,604
Other	3	240	454	240	-	60	1	(4)	-	-	-
Nontaxable	-	-	-	-	-	-	-	-	-	-	-
Consolidated returns with net income	-	-	-	-	-	-	-	-	-	-	-
Nonconsolidated returns without net income, total	11	1	[1]178	-	4,777	45	-	-	11	1	[1]178
Taxable, with gross income taxed under section 821(a)(2)	11	1	[1]178	-	4,777	45	-	-	11	1	[1]178
Nontaxable	-	-	-	-	-	-	-	-	-	-	-

Type of return and size of income taxed at normal tax and surtax rates	Returns with regular tax—Continued: Income subject to tax: Income taxed at normal tax and surtax rates (Thousand dollars)	Income subject to tax: Gross income (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit: Number of returns	Foreign tax credit: Amount (Thousand dollars)	Returns with alternative tax: Number of returns	Net income (Thousand dollars)	Income subject to tax: Income taxed at normal tax and surtax rates (Thousand dollars)	Long-term capital gain taxed at 25 percent (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit: Number of returns	Foreign tax credit: Amount (Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
Total	27,474	2,099,278	33,912	33	332	109	30,483	19,329	4,255	10,530	21	203
Returns with net income, total	27,474	2,094,501	33,867	33	332	109	30,483	19,329	4,255	10,530	21	203
Nonconsolidated returns with net income, total	27,474	2,094,501	33,867	33	332	109	30,483	19,329	4,255	10,530	21	203
With income taxed at normal tax and surtax rates, total	27,474	-	12,948	14	52	106	30,029	19,329	4,015	10,470	20	203
Under $5,000	70	-	8	-	-	2	69	5	48	14	-	-
$5,000 under $10,000	592	-	140	-	-	10	186	71	39	30	1	(4)
$10,000 under $15,000	615	-	169	-	-	11	516	139	239	93	1	(4)
$15,000 under $20,000	346	-	101	1	(4)	4	106	73	9	24	-	-
$20,000 under $25,000	460	-	127	-	-	8	795	179	321	133	1	(4)
$25,000 under $30,000	291	-	85	-	-	7	301	190	34	68	-	-
$30,000 under $35,000	192	-	66	-	-	3	163	93	30	40	-	-
$35,000 under $40,000	147	-	54	-	-	2	818	71	504	151	1	(4)
$40,000 under $45,000	379	-	146	1	(4)	3	290	128	111	61	1	(4)
$45,000 under $50,000	328	-	131	-	-	4	280	189	52	70	1	(4)
$50,000 under $60,000	1,016	-	324	2	(4)	4	275	214	26	77	1	(4)
$60,000 under $70,000	575	-	219	-	-	6	705	390	176	186	1	(4)
$70,000 under $80,000	228	-	102	-	-	1	78	76	1	34	-	-
$80,000 under $90,000	81	-	36	-	-	4	857	344	216	203	1	1
$90,000 under $100,000	283	-	130	-	-	5	1,234	468	435	324	1	(4)
$100,000 under $150,000	1,131	-	539	-	-	9	1,734	1,087	137	548	3	(4)
$150,000 under $200,000	1,386	-	674	3	7	3	875	513	101	275	1	(4)
$200,000 under $250,000	691	-	342	1	(4)	4	2,768	860	889	664	2	3
$250,000 under $500,000	4,476	-	2,257	3	45	10	4,948	3,468	539	1,881	1	9
$500,000 under $1,000,000	6,265	-	3,201	3	(4)	3	2,444	1,848	11	947	1	18
$1,000,000 under $5,000,000	7,922	-	4,097	-	-	2	3,636	2,639	96	1,385	1	15
$5,000,000 under $10,000,000	-	-	-	-	-	1	6,951	6,284	1	3,262	1	157
$10,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total	-	2,094,501	20,919	19	280	3	454	-	240	60	1	(4)
Taxable:												
With gross income taxed under section 821(a)(2)	-	2,094,501	20,919	19	280	-	-	-	-	-	-	-
Other	-	-	-	-	-	3	454	-	240	60	1	(4)
Nontaxable	-	-	-	-	-	-	-	-	-	-	-	-
Consolidated returns with net income	-	-	-	-	-	-	-	-	-	-	-	-
Nonconsolidated returns without net income, total	-	4,777	45	-	-	-	-	-	-	-	-	-
Taxable, with gross income taxed under section 821(a)(2)	-	4,777	45	-	-	-	-	-	-	-	-	-
Nontaxable	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data." Income subject to tax is explained on pp. 25-27.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 14.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, TAX, AND FOREIGN TAX CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART VI.—RESIDENT FOREIGN CORPORATION RETURNS, FORM 1120-F[5]

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income subject to tax: Income taxed at normal tax and surtax rates (Thousand dollars)	Income subject to tax: Long-term capital gain taxed at 25 percent (Thousand dollars)	Income tax (Thousand dollars)	Returns with regular tax: Number of returns	Returns with regular tax: Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	78	2,751	16,851	15,846	793	8,301	21	-
Returns with net income, total	43	2,475	36,094	15,846	793	8,301	21	-
With income taxed at normal tax and surtax rates, total	27	527	27,176	15,846	527	8,234	21	-
Under $5,000	1	-	2	2	-	1	1	-
$5,000 under $10,000	1	-	7	7	-	2	1	-
$10,000 under $15,000	-	-	-	-	-	-	-	-
$15,000 under $20,000	1	-	18	18	-	5	1	-
$20,000 under $25,000	1	-	21	21	-	6	1	-
$25,000 under $30,000	1	-	27	27	-	9	1	-
$30,000 under $35,000	-	-	-	-	-	-	-	-
$35,000 under $40,000	1	-	35	35	-	13	1	-
$40,000 under $45,000	-	-	-	-	-	-	-	-
$45,000 under $50,000	-	-	-	-	-	-	-	-
$50,000 under $60,000	1	1	54	53	1	22	-	-
$60,000 under $70,000	1	-	63	63	-	27	1	-
$70,000 under $80,000	-	-	-	-	-	-	-	-
$80,000 under $90,000	-	-	-	-	-	-	-	-
$90,000 under $100,000	-	-	-	-	-	-	-	-
$100,000 under $150,000	2	400	1,244	234	400	211	1	-
$150,000 under $200,000	2	-	759	345	-	169	2	-
$200,000 under $250,000	3	-	1,971	666	-	329	3	-
$250,000 under $500,000	4	39	1,984	1,504	39	770	2	-
$500,000 under $1,000,000	2	1	1,185	1,184	1	605	1	-
$1,000,000 under $5,000,000	6	86	19,806	11,687	86	6,065	5	-
$5,000,000 or more	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total	16	1,948	8,918	-	266	67	-	-
Taxable	1	266	439	-	266	67	-	-
Nontaxable	15	1,682	8,479	-	-	-	-	-
Returns without net income, total	35	276	[1]19,243	-	-	-	-	-
Taxable	-	-	-	-	-	-	-	-
Nontaxable	35	276	[1]19,243	-	-	-	-	-

Type of return and size of income taxed at normal tax and surtax rates	Returns with regular tax—Continued: Net income (Thousand dollars)	Returns with regular tax—Continued: Income subject to tax (Thousand dollars)	Returns with regular tax—Continued: Income tax (Thousand dollars)	Returns with alternative tax: Number of returns	Returns with alternative tax: Net income (Thousand dollars)	Returns with alternative tax: Income subject to tax: Income taxed at normal tax and surtax rates (Thousand dollars)	Returns with alternative tax: Income subject to tax: Long-term capital gain taxed at 25 percent (Thousand dollars)	Returns with alternative tax: Income tax (Thousand dollars)
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Total	23,205	13,367	6,847	7	4,410	2,479	793	1,454
Returns with net income, total	23,205	13,367	6,847	7	4,410	2,479	793	1,454
With income taxed at normal tax and surtax rates, total	23,205	13,367	6,847	6	3,971	2,479	527	1,387
Under $5,000	2	2	1	-	-	-	-	-
$5,000 under $10,000	7	7	2	-	-	-	-	-
$10,000 under $15,000	-	-	-	-	-	-	-	-
$15,000 under $20,000	18	18	5	-	-	-	-	-
$20,000 under $25,000	21	21	6	-	-	-	-	-
$25,000 under $30,000	27	27	9	-	-	-	-	-
$30,000 under $35,000	-	-	-	-	-	-	-	-
$35,000 under $40,000	35	35	13	-	-	-	-	-
$40,000 under $45,000	-	-	-	-	-	-	-	-
$45,000 under $50,000	-	-	-	-	-	-	-	-
$50,000 under $60,000	-	-	-	1	54	53	1	22
$60,000 under $70,000	63	63	27	-	-	-	-	-
$70,000 under $80,000	-	-	-	-	-	-	-	-
$80,000 under $90,000	-	-	-	-	-	-	-	-
$90,000 under $100,000	-	-	-	-	-	-	-	-
$100,000 under $150,000	128	128	61	1	1,116	106	400	150
$150,000 under $200,000	759	345	169	-	-	-	-	-
$200,000 under $250,000	1,971	666	329	-	-	-	-	-
$250,000 under $500,000	847	754	382	2	1,137	750	39	388
$500,000 under $1,000,000	653	653	334	1	532	531	1	271
$1,000,000 under $5,000,000	18,674	10,648	5,509	1	1,132	1,039	86	556
$5,000,000 or more	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total	-	-	-	1	439	-	266	67
Taxable	-	-	-	1	439	-	266	67
Nontaxable	-	-	-	-	-	-	-	-
Returns without net income, total	-	-	-	-	-	-	-	-
Taxable	-	-	-	-	-	-	-	-
Nontaxable	-	-	-	-	-	-	-	-

[1]Deficit.

[2]Amounts from a few life insurance company returns with no income tax shown but with small amounts of net long-term capital gain or subtractions from policyholders' surplus accounts are included in these statistics.

[3]Not shown separately because of high sampling variability. However, the data are included in totals. [4]Less than $500 per return.

[5]Includes Form 1120 returns determined as having been filed by resident foreign corporations.

[6]Not shown separately because of high sampling variability. However, the data are included in totals. Tax with no income subject to tax shown results from the exclusion from income subject to tax of small amounts of undistributed regulated investment company long-term capital gain.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data." Income subject to tax is explained on pp. 25-27.

ACTIVE CORPORATION RETURNS WITH PAYMENTS ON DECLARATIONS OF ESTIMATED TAX

Table 15.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX CREDIT, AND PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED

Accounting period ended	Returns with net income								Returns without net income		
			Income subject to tax								
	Number of returns	Net income (Thousand dollars)	Total (Thousand dollars)	Net long-term capital gain taxed at 25 percent (Thousand dollars)	Other (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)	Number of returns	Deficit (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Total	15,616	37,470,197	[1]37,386,177	[1]1,252,174	[1]36,134,003	[1]18,136,452	959,698	6,779,539	407	185,754	14,096
Annual accounting periods, total	15,237	37,295,572	[1]37,215,133	[1]1,247,067	[1]35,968,066	[1]18,050,539	956,483	6,745,619	398	185,550	14,060
July 1960	435	447,698	436,121	11,613	424,508	221,741	1,132	82,283	6	207	15
August 1960	355	421,779	411,417	13,230	398,187	209,035	4,399	79,473	4	776	53
September 1960	668	915,280	895,517	15,006	880,511	458,308	6,169	175,135	(2)	(2)	(2)
October 1960	805	700,933	682,429	18,266	664,163	346,506	19,745	128,183	14	40,284	573
November 1960	472	546,075	532,353	19,728	512,625	269,291	11,862	105,658	5	309	319
December 1960	9,439	30,602,265	[1]30,676,903	[1]1,053,738	[1]29,623,165	[1]14,729,762	887,966	5,507,763	248	124,509	10,167
January 1961	550	998,318	977,383	17,235	960,148	501,008	2,856	174,693	(2)	(2)	(2)
February 1961	258	381,681	377,580	12,372	365,208	191,741	2,850	85,207	9	1,512	85
March 1961	526	562,244	550,043	19,982	530,061	278,235	4,829	104,523	19	2,724	242
April 1961	448	365,992	363,267	23,397	339,870	180,390	3,315	67,991	(2)	(2)	(2)
May 1961	334	333,496	321,448	14,653	306,795	161,536	788	58,268	23	3,868	123
June 1961	947	1,019,811	990,672	27,847	962,825	502,986	10,572	176,442	31	8,392	2,165
Part year accounting periods, total	379	174,625	171,044	5,107	165,937	85,913	3,215	33,920	9	204	36
July 1960	18	9,887	9,887	231	9,656	4,985	70	2,441	-	-	-
August 1960	9	9,331	9,328	19	9,309	4,801	-	1,971	-	-	-
September 1960	26	18,755	18,180	25	18,155	9,374	670	3,465	1	8	-
October 1960	83	19,230	19,444	2,230	17,214	9,126	14	3,057	1	146	29
November 1960	74	54,605	54,282	1,048	53,234	27,515	2,303	11,117	2	1	3
December 1960	73	34,396	31,507	558	30,949	15,990	111	6,349	1	21	-
January 1961	18	5,297	5,277	159	5,118	2,637	-	1,052	2	15	2
February 1961	5	5,368	5,394	167	5,227	2,744	1	1,100	-	-	-
March 1961	31	4,184	4,176	359	3,817	1,935	40	611	1	10	1
April 1961	7	7,604	7,604	171	7,433	3,880	4	2,009	1	3	1
May 1961	6	2,033	2,033	127	1,906	988	2	224	-	-	-
June 1961	29	3,935	3,932	13	3,919	1,938	-	524	-	-	-

[1]Includes amounts reported on three life insurance companies returns without net income under section 802 of the Internal Revenue Code. Income subject to tax on these returns included $170,000 of net long-term capital gain and $95,000 of other taxable income. Income tax on these returns was $70,000. See Income Subject to Tax, pp. 25-27. Other items for these returns were included in columns 9 through 11.

[2]Not shown separately because of high sampling variability. However, the data are included in the totals.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 16.—NUMBER OF RETURNS, INCOME TAX, FOREIGN TAX CREDIT, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND PAYMENTS WITH REQUESTS FOR EXTENSION OF TIME IN WHICH TO FILE RETURNS, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED

Accounting period ended	Total active corporation returns other than Form 1120-S			Returns with payments on declarations of estimated tax or with requests for extension of time in which to file											
	Number of returns	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Number of returns	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Payments on declarations (Thousand dollars)	Payments with requests for extension of time (Thousand dollars)	Type of payment not shown (Thousand dollars)	Balance of income tax due (after payments and foreign tax credit) (Thousand dollars)	Overpayments: Number of returns	Overpayments: Amount (Thousand dollars)	Returns with payments on both declarations and requests for extension of time: Number of returns	Returns with payments on both declarations and requests for extension of time: Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total	1,050,353	21,866,299	1,223,501	60,609	19,015,487	1,094,947	6,793,635	6,588,388	8,951	4,682,030	6,068	152,464	5,169	13,810,833
Annual accounting periods, total	985,424	21,636,600	1,218,542	57,712	18,870,778	1,090,935	6,759,679	6,525,908	8,892	4,635,713	5,698	150,349	5,027	13,753,317
July 1960	36,704	338,980	6,537	2,195	239,376	1,298	82,298	62,793	(1)	94,964	182	1,980	123	143,455
August 1960	37,845	337,661	8,052	1,699	240,176	6,161	79,526	53,677	25	103,200	165	2,413	126	90,123
September 1960	62,225	665,370	6,898	3,408	496,664	6,217	175,292	106,061	(1)	208,534	293	3,290	203	253,246
October 1960	39,824	481,169	22,290	2,766	381,321	20,799	128,756	95,038	47	140,459	224	3,778	136	217,140
November 1960	26,889	367,201	14,465	1,433	283,885	12,607	105,977	56,778	(1)	110,971	158	2,688	119	136,343
December 1960	480,788	16,708,566	1,130,035	28,686	15,236,915	1,015,337	5,517,930	5,617,896	3,915	3,207,320	3,017	125,483	3,308	11,737,041
January 1961	33,687	619,601	2,975	2,726	531,196	2,889	174,822	164,337	-	190,764	262	1,616	255	381,560
February 1961	32,488	271,737	3,614	1,777	208,639	2,883	85,292	51,541	(1)	69,432	187	1,033	90	139,871
March 1961	64,033	469,336	5,126	3,322	309,641	4,886	104,765	91,473	9	110,443	342	1,935	161	162,963
April 1961	43,347	307,181	3,515	2,236	201,583	3,392	68,023	37,044	(1)	94,263	190	1,139	108	73,488
May 1961	38,064	269,627	842	1,925	179,306	809	58,391	39,981	(1)	80,908	180	803	97	94,984
June 1961	89,530	800,171	14,193	5,539	562,076	13,657	178,607	149,289	259	224,455	498	4,191	301	323,103
Part year accounting periods, total	64,929	229,699	4,959	2,897	144,709	4,012	33,956	62,480	59	46,317	370	2,115	142	57,516
July 1960	4,185	18,872	95	226	6,906	78	2,441	2,050	59	2,473	18	195	3	1,171
August 1960	4,000	12,763	374	116	6,775	-	1,971	2,737	-	2,098	15	31	4	3,622
September 1960	5,536	20,474	779	258	13,330	698	3,465	4,543	-	4,694	17	70	15	6,091
October 1960	4,508	17,544	15	211	10,981	15	3,086	3,026	-	4,969	14	115	8	3,780
November 1960	4,265	41,531	2,332	198	35,583	2,317	11,120	17,009	-	5,883	13	746	61	21,928
December 1960	16,188	49,814	1,051	687	34,252	845	6,349	14,935	-	12,598	78	475	17	10,010
January 1961	3,236	9,059	3	173	6,223	-	1,054	3,343	-	1,995	33	169	14	2,315
February 1961	3,037	7,143	2	57	3,999	1	1,100	2,416	-	527	12	45	3	2,633
March 1961	5,470	10,732	71	181	4,271	43	612	1,901	-	1,751	22	36	5	1,588
April 1961	3,841	9,761	13	166	5,755	10	2,010	2,439	-	1,311	10	15	6	3,880
May 1961	3,438	7,596	3	73	4,204	2	224	2,001	-	1,993	6	16	2	22
June 1961	7,225	24,410	221	551	12,430	3	524	6,080	-	6,025	132	202	4	476

Accounting period ended	Returns with payments on declarations of estimated tax or with requests for extension of time in which to file—Continued															
	Returns with payments on both declarations and requests for extension of time—Con.			Returns with payments on declarations of estimated tax only				Returns with payments with requests for extension of time only				Returns with type of payment not shown			
	Foreign tax credit (Thousand dollars)	Payments on declarations (Thousand dollars)	Payments with requests for extension of time (Thousand dollars)	Number of returns	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Payments on declarations (Thousand dollars)	Number of returns	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Payments with requests for extension of time (Thousand dollars)	Number of returns	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Payment (Thousand dollars)
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)
Total	860,706	5,145,222	6,141,540	10,854	4,325,619	98,992	1,648,413	44,172	860,419	135,226	446,848	414	18,616	23	8,951
Annual accounting periods, total	857,630	5,123,709	6,116,681	10,608	4,297,222	98,853	1,635,970	41,664	801,623	134,429	409,227	413	18,616	23	8,892
July 1960	899	54,947	53,038	318	78,286	233	27,351	1,743	17,632	166	9,755	(1)	(1)	-	(1)
August 1960	4,028	33,197	33,776	233	118,912	371	46,329	1,339	31,116	1,762	19,901	1	25	-	25
September 1960	3,503	100,653	88,634	478	205,062	2,666	74,639	2,713	30,859	48	17,427	(1)	(1)	-	(1)
October 1960	18,826	81,249	74,128	683	129,366	919	47,507	1,944	34,768	1,054	20,910	3	47	-	47
November 1960	11,487	51,484	49,253	358	132,948	375	54,493	933	13,897	745	7,525	(1)	(1)	-	(1)
December 1960	798,145	4,359,513	5,376,735	6,379	2,992,721	89,821	1,158,417	18,768	498,352	127,371	241,161	231	8,801	-	3,915
January 1961	2,718	135,205	148,097	305	119,448	138	39,617	2,166	30,188	33	16,240	-	-	-	-
February 1961	2,689	64,813	42,395	177	51,870	161	20,479	1,487	15,976	10	9,146	(1)	(1)	(1)	(1)
March 1961	3,782	64,313	74,358	384	115,272	1,047	40,452	2,774	31,342	57	17,115	3	64	-	9
April 1961	967	29,914	26,128	356	106,902	2,348	38,109	1,750	21,193	77	10,916	(1)	-	-	(1)
May 1961	721	35,634	31,133	260	66,552	67	22,757	1,535	17,526	21	8,848	(1)	(1)	-	(1)
June 1961	9,865	112,787	119,006	677	179,883	707	65,820	4,512	58,774	3,085	30,283	49	316	-	259
Part year accounting periods, total	3,076	21,513	24,859	246	28,397	139	12,443	2,508	58,796	797	37,621	1	-	-	59
July 1960	31	488	640	15	3,814	39	1,953	207	1,921	8	1,410	1	-	-	59
August 1960	-	1,632	1,607	5	1,179	-	339	107	1,974	-	1,130	-	-	-	-
September 1960	669	1,978	1,885	12	3,283	1	1,487	231	3,956	28	2,658	-	-	-	-
October 1960	14	1,513	1,965	76	5,346	-	1,573	127	1,855	1	1,061	-	-	-	-
November 1960	2,303	7,461	9,504	15	5,587	-	3,659	122	8,068	14	7,505	-	-	-	-
December 1960	14	3,966	4,542	57	5,980	97	2,383	613	18,262	734	10,393	-	-	-	-
January 1961	-	900	905	6	322	-	154	153	3,586	-	2,438	-	-	-	-
February 1961	1	1,002	1,525	2	111	-	98	(1)	(1)	-	(1)	-	-	-	-
March 1961	40	400	557	(1)	(1)	-	(1)	149	2,336	3	1,344	-	-	-	-
April 1961	4	2,009	1,390	2	-	-	1	158	1,875	6	1,049	-	-	-	-
May 1961	-	12	18	4	966	2	212	67	3,216	-	1,983	-	-	-	-
June 1961	-	152	321	25	1,462	-	372	522	10,492	3	5,759	-	-	-	-

[1]Not shown separately because of high sampling variability. However, the data are included in the totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORMS 1120-S AND 1120M

Table 17.—CORPORATIONS OWNED 50 PERCENT OR MORE BY ONE STOCKHOLDER: NUMBER OF RETURNS, BUSINESS RECEIPTS, TOTAL COMPILED RECEIPTS, TOTAL ASSETS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INTERNAL REVENUE REGION, BY SIZE OF TOTAL ASSETS

Internal revenue region and size of total assets	Total active corporation returns other than Forms 1120-S and 1120M						Returns other than Forms 1120-S and 1120M showing 50 percent or more of the corporation's voting stock owned directly or indirectly, at any time during the year, by any corporation, individual, partnership, trust, or association					
	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Total assets (Thousand dollars)	Distributions to stockholders: Cash and assets other than own stock (Thousand dollars)	Distributions to stockholders: Corporation's own stock (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Total assets (Thousand dollars)	Distributions to stockholders: Cash and assets other than own stock (Thousand dollars)	Distributions to stockholders: Corporation's own stock (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All regions, total	1,048,391	780,014,674	825,625,282	1,190,533,023	16,828,358	1,961,917	471,800	279,093,703	290,060,069	242,384,133	2,395,066	409,314
Under $100,000[1]	620,650	49,887,922	51,869,744	20,634,867	306,009	16,215	262,954	24,221,898	25,117,964	9,344,572	117,263	5,578
$100,000 under $1,000,000	361,898	175,362,242	181,648,479	104,754,027	663,665	222,886	184,637	95,150,919	98,494,508	53,708,878	293,923	112,808
$1,000,000 under $25,000,000	61,314	198,924,345	209,431,653	245,754,605	2,241,033	474,882	23,374	87,746,728	91,016,570	75,810,653	653,819	132,066
$25,000,000 or more	4,529	355,840,165	382,675,406	819,389,524	13,617,651	1,247,934	835	71,974,158	75,431,027	103,520,030	1,330,061	158,862
Atlanta Region, total	107,263	50,723,836	53,691,175	72,292,443	639,524	99,891	46,888	20,185,920	20,960,457	16,634,648	119,729	24,134
Under $100,000[1]	61,780	5,051,776	5,230,024	2,204,915	14,402	1,451	26,101	2,353,344	2,444,544	984,692	7,488	528
$100,000 under $1,000,000	38,899	17,917,370	18,576,258	11,142,091	58,575	22,186	18,614	9,016,758	9,349,655	5,381,872	24,795	7,404
$1,000,000 under $25,000,000	6,251	16,894,606	17,951,507	24,710,912	169,545	45,006	2,124	7,166,562	7,445,292	6,524,444	33,578	14,014
$25,000,000 or more	333	10,860,084	11,933,386	34,234,525	397,002	31,248	49	1,649,256	1,720,966	3,743,640	53,868	2,188
Boston Region, total	89,212	47,396,717	51,079,981	90,347,403	862,428	114,936	40,846	18,772,392	19,327,531	15,546,341	157,631	24,035
Under $100,000[1]	58,562	4,334,801	4,461,756	1,816,233	22,185	1,103	25,859	2,164,544	2,233,009	842,086	9,776	502
$100,000 under $1,000,000	26,554	13,726,434	14,128,075	7,339,992	52,447	14,141	13,555	7,302,064	7,523,245	3,764,267	21,562	11,131
$1,000,000 under $25,000,000	3,660	13,747,046	14,360,050	16,563,601	151,598	32,632	1,383	6,220,944	6,378,172	4,453,160	36,381	8,481
$25,000,000 or more	436	15,588,436	18,130,100	64,627,577	636,198	67,060	49	3,084,840	3,193,105	6,486,828	89,912	3,921
Chicago Region, total	112,636	136,334,496	141,889,437	156,205,746	2,638,930	333,804	55,693	43,299,875	44,926,764	33,651,989	284,015	45,465
Under $100,000[1]	62,443	5,841,854	6,051,645	2,090,161	34,271	3,261	29,713	3,056,813	3,160,024	1,049,867	14,809	468
$100,000 under $1,000,000	41,634	23,555,195	24,238,564	12,254,748	65,280	25,002	22,996	13,426,486	13,841,109	6,717,061	27,820	12,176
$1,000,000 under $25,000,000	7,900	30,520,651	31,807,147	32,700,771	321,569	76,883	2,867	13,219,349	13,586,604	8,948,335	76,906	22,598
$25,000,000 or more	659	76,416,796	79,792,081	109,160,066	2,217,810	228,658	117	13,597,227	14,339,027	16,936,726	164,480	10,223
Cincinnati Region, total	105,479	76,223,833	80,052,970	103,998,872	1,463,470	176,585	50,500	27,591,911	28,539,702	21,826,217	247,445	53,314
Under $100,000[1]	58,384	4,748,118	4,932,180	2,098,217	25,817	998	27,157	2,367,760	2,453,727	1,019,489	12,751	25
$100,000 under $1,000,000	39,351	19,614,510	20,323,409	11,371,480	87,941	23,677	20,955	10,967,710	11,338,223	5,959,571	36,295	15,792
$1,000,000 under $25,000,000	7,257	22,618,799	23,834,011	31,034,900	332,144	54,925	2,315	8,884,447	9,169,153	7,533,899	107,381	11,617
$25,000,000 or more	487	29,242,406	30,963,370	59,494,275	1,017,568	96,985	73	5,371,994	5,578,599	7,313,258	91,018	25,880
Dallas Region, total	73,205	45,705,582	48,898,837	74,242,466	976,545	213,686	33,742	18,547,602	19,520,321	17,332,550	197,655	18,651
Under $100,000[1]	39,267	3,102,959	3,242,905	1,416,072	24,034	2,520	17,568	1,630,012	1,698,964	668,221	10,762	802
$100,000 under $1,000,000	27,888	11,836,988	12,331,012	8,088,289	52,329	22,472	14,248	6,391,110	6,652,808	4,185,292	24,436	9,280
$1,000,000 under $25,000,000	5,736	14,094,452	15,201,089	23,373,933	166,934	47,082	1,871	5,934,359	6,232,471	6,146,293	44,550	7,781
$25,000,000 or more	314	16,671,183	18,123,831	41,364,172	733,248	141,612	55	4,592,121	4,936,078	6,332,744	117,907	788
New York City Region, total	207,772	189,285,009	200,151,748	310,454,069	5,545,012	339,363	76,062	63,759,271	65,806,492	51,498,776	772,306	86,489
Under $100,000[1]	141,423	10,805,061	11,213,365	4,339,310	75,777	1,129	48,875	4,571,211	4,735,649	1,581,266	28,842	489
$100,000 under $1,000,000	57,204	26,952,232	27,993,301	16,116,784	86,318	36,386	23,458	12,377,878	12,803,585	6,665,860	40,784	17,369
$1,000,000 under $25,000,000	8,303	34,805,803	36,188,502	31,418,798	333,942	59,106	3,525	16,594,495	17,140,391	12,618,405	117,956	17,252
$25,000,000 or more	842	116,721,913	124,756,580	258,579,177	5,048,975	242,742	204	30,215,687	31,126,867	30,633,245	584,724	51,379
Omaha Region, total	84,967	56,949,564	60,360,505	86,493,072	1,017,026	169,307	37,963	19,459,020	20,540,047	22,573,270	126,543	42,602
Under $100,000[1]	43,385	3,676,199	3,820,064	1,544,361	16,615	1,810	18,179	1,661,826	1,722,107	711,977	6,685	442
$100,000 under $1,000,000	33,866	16,514,428	17,142,999	10,223,717	71,386	29,408	17,259	8,529,082	8,876,676	5,212,541	37,633	12,832
$1,000,000 under $25,000,000	7,334	16,906,655	18,091,569	27,823,190	193,976	42,210	2,455	6,258,507	6,629,521	8,450,744	53,260	13,251
$25,000,000 or more	382	19,852,282	21,305,873	46,901,804	735,049	95,879	70	3,009,605	3,311,743	8,198,008	28,965	16,077
Philadelphia Region, total	135,269	91,715,700	98,216,329	165,698,344	2,338,161	333,930	54,687	29,723,525	30,831,516	28,116,433	286,445	71,477
Under $100,000[1]	81,230	6,024,223	6,321,640	2,521,382	60,213	840	29,705	2,549,249	2,636,711	981,411	15,404	564
$100,000 under $1,000,000	45,869	20,703,434	21,456,714	13,253,662	83,184	29,079	21,924	10,738,574	11,119,816	6,517,863	44,809	14,335
$1,000,000 under $25,000,000	7,554	23,641,417	24,986,249	31,739,287	335,024	61,849	2,951	10,672,205	11,057,798	9,392,292	101,808	21,795
$25,000,000 or more	616	41,346,626	45,451,726	118,184,013	1,859,740	242,162	107	5,763,497	6,017,191	11,224,867	124,424	34,783
San Francisco Region, total	132,246	84,755,102	90,270,968	128,848,883	1,336,107	180,415	75,226	37,214,348	39,051,797	34,544,885	199,904	43,147
Under $100,000[1]	74,033	6,092,286	6,354,467	2,601,972	26,005	3,103	39,738	3,770,056	3,935,169	1,503,935	10,429	1,758
$100,000 under $1,000,000	50,494	24,521,056	25,436,768	14,915,018	105,998	20,535	31,529	16,384,501	16,971,902	9,268,003	35,789	12,489
$1,000,000 under $25,000,000	7,274	25,538,972	26,842,853	26,011,364	234,758	55,189	3,855	12,710,919	13,287,075	11,536,764	81,638	15,277
$25,000,000 or more	445	28,602,788	31,636,880	85,320,529	969,346	101,588	104	4,348,872	4,857,651	12,236,183	72,048	13,623
Office of International Operations, total[3]	342	924,835	1,013.332	1,951,725	11,155	-	193	539,839	555,442	659,024	3,393	-
Under $100,000[1]	143	210,645	241,698	2,244	6,690	-	158	113,839	115,549	38,176	(2)	-
$100,000 under $1,000,000	139	20,595	21,379	48,246	207	-						-
$1,000,000 under $25,000,000	45	155,944	168,676	377,849	1,543	-	28	84,941	90,093	206,317	361	-
$25,000,000 or more	15	537,651	581,579	1,523,386	2,715	-	7	341,059	349,800	414,531	2,715	-

[1]Includes returns with zero assets.
[2]Not shown separately because of high sampling variability. However, the data are included in the totals.
[3]This office receives returns of domestic corporations with foreign addresses and returns of resident foreign corporations.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the data." Weights used in statistics classified by internal revenue district are described on pp. 12-17, totals based on these weights may differ slightly from those based on national weights.

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Map of Internal Revenue Regions and Districts

LOCATION OF OFFICES FOR OTHER AREAS

Alaska..... Anchorage District, San Francisco Region
Hawaii.....Honolulu District, San Francisco Region
Puerto Rico.....Office of International Operations, National Office

Regional Boundary
District Boundary
Commissioner of Internal Revenue
Regional Commissioner and District Director
District Director
Service Center

ACTIVE CORPORATION RETURNS

Table 18.—NUMBER OF RETURNS, BY DISTRICT IN WHICH RETURNS WERE FILED, BY SIZE OF TOTAL ASSETS

Size of total assets	All regions	Atlanta Region, by district							
		Total	Atlanta	Birmingham	Columbia	Greensboro	Jackson	Jacksonville	Nashville
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Returns with and without net income, total	1,139,554	117,826	17,022	9,603	8,826	20,610	6,183	42,505	13,077
Zero assets	42,018	4,087	489	(1)	362	351	339	2,074	322
$1 under $25,000	281,114	26,171	3,453	2,154	2,164	3,952	1,028	11,132	2,288
$25,000 under $50,000	169,380	16,817	2,326	1,411	1,428	2,953	826	5,927	1,946
$50,000 under $100,000	191,295	21,754	3,132	1,631	1,278	4,288	1,189	7,965	2,271
$100,000 under $250,000	228,715	25,002	3,726	1,804	1,879	4,686	1,468	8,400	3,039
$250,000 under $500,000	105,419	11,716	1,843	1,156	857	2,190	542	3,804	1,324
$500,000 under $1,000,000	54,929	5,627	865	569	370	984	390	1,578	871
$1,000,000 under $2,500,000	34,204	3,414	620	397	239	629	165	829	535
$2,500,000 under $5,000,000	13,810	1,511	286	175	126	268	127	318	211
$5,000,000 under $10,000,000	8,280	852	152	78	58	169	56	190	149
$10,000,000 under $25,000,000	5,803	542	81	39	40	84	42	174	82
$25,000,000 under $50,000,000	2,109	177	24	23	15	34	7	56	18
$50,000,000 under $100,000,000	1,145	70	14	4	5	8	2	31	6
$100,000,000 under $250,000,000	766	56	6	8	4	5	2	22	9
$250,000,000 or more	567	30	5	4	1	9	-	5	6
Returns with net income, total	669,358	68,932	10,714	5,934	5,496	13,669	3,923	21,343	7,853
Zero assets	11,327	977	(1)	(1)	(1)	(1)	(1)	551	(1)
$1 under $25,000	110,986	9,649	1,504	762	935	1,555	497	3,664	732
$25,000 under $50,000	94,020	9,284	1,355	836	761	1,778	524	2,913	1,117
$50,000 under $100,000	121,595	13,364	2,006	1,270	929	3,012	757	4,214	1,176
$100,000 under $250,000	161,931	17,488	2,698	1,235	1,453	3,499	1,066	5,273	2,264
$250,000 under $500,000	77,846	8,924	1,437	897	718	1,917	427	2,549	979
$500,000 under $1,000,000	40,564	4,102	636	332	272	889	289	1,066	618
$1,000,000 under $2,500,000	25,940	2,637	498	275	187	527	134	565	451
$2,500,000 under $5,000,000	10,814	1,205	236	150	101	215	106	218	179
$5,000,000 under $10,000,000	6,428	658	125	71	39	116	47	134	126
$10,000,000 under $25,000,000	4,354	410	63	23	29	57	35	129	74
$25,000,000 under $50,000,000	1,537	116	17	16	9	22	5	34	13
$50,000,000 under $100,000,000	868	47	11	2	5	7	1	18	3
$100,000,000 under $250,000,000	636	42	4	8	4	5	2	11	8
$250,000,000 or more	512	29	5	4	1	9	-	4	6

Size of total assets	Boston Region, by district							Chicago Region, by district				
	Total	Augusta	Boston	Burlington	Hartford	Portsmouth	Providence	Total	Chicago	Detroit	Milwaukee	Spring-field
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Returns with and without net income, total	94,673	5,957	50,425	2,389	22,233	4,434	9,235	122,801	51,937	36,670	23,987	10,207
Zero assets	3,273	473	1,466	176	444	113	601	4,987	2,278	1,186	1,005	518
$1 under $25,000	27,941	1,286	16,391	618	5,999	1,041	2,606	27,995	12,184	7,991	5,903	1,917
$25,000 under $50,000	16,039	996	8,448	313	4,014	755	1,513	16,319	7,173	4,964	3,097	1,085
$50,000 under $100,000	15,311	932	7,827	430	3,957	900	1,265	20,229	7,955	6,597	4,058	1,619
$100,000 under $250,000	17,268	1,138	8,552	427	4,551	852	1,748	25,638	10,026	8,432	4,943	2,237
$250,000 under $500,000	7,262	666	3,628	161	1,583	371	853	12,186	5,093	3,652	2,155	1,286
$500,000 under $1,000,000	3,422	205	1,836	142	787	150	302	6,769	3,338	1,744	1,162	525
$1,000,000 under $2,500,000	1,947	117	1,058	46	428	111	187	4,264	1,905	1,079	805	475
$2,500,000 under $5,000,000	742	52	395	26	147	52	70	1,812	769	434	354	255
$5,000,000 under $10,000,000	553	40	308	21	106	46	32	1,145	478	262	256	149
$10,000,000 under $25,000,000	466	27	266	19	101	26	27	785	376	170	153	86
$25,000,000 under $50,000,000	224	12	118	8	60	10	16	328	175	73	46	34
$50,000,000 under $100,000,000	118	11	70	1	23	4	9	174	92	38	34	10
$100,000,000 under $250,000,000	65	2	42	-	14	3	4	94	52	29	7	6
$250,000,000 or more	42	-	20	1	19	-	2	76	43	19	9	5
Returns with net income, total	55,774	3,652	30,070	1,249	12,674	2,657	5,472	73,735	31,351	21,183	14,676	6,525
Zero assets	736	(1)	437	(1)	158	(1)	(1)	1,191	680	290	(1)	(1)
$1 under $25,000	11,347	487	6,946	(1)	2,259	364	1,152	11,162	4,823	2,902	2,564	873
$25,000 under $50,000	9,308	649	4,962	185	2,192	438	882	9,091	4,371	2,422	1,767	531
$50,000 under $100,000	10,113	654	5,327	297	2,453	610	772	12,832	4,863	4,161	2,608	1,200
$100,000 under $250,000	12,770	890	6,343	289	3,215	679	1,354	18,410	7,280	5,830	3,646	1,654
$250,000 under $500,000	5,611	604	2,819	100	1,140	233	715	8,924	3,798	2,504	1,684	938
$500,000 under $1,000,000	2,662	142	1,490	131	575	119	205	5,302	2,599	1,395	924	384
$1,000,000 under $2,500,000	1,502	85	810	40	318	91	158	3,319	1,428	836	671	384
$2,500,000 under $5,000,000	562	41	286	25	113	44	53	1,488	606	361	312	209
$5,000,000 under $10,000,000	446	32	245	20	89	38	22	912	346	229	214	123
$10,000,000 under $25,000,000	355	23	199	15	72	22	24	577	278	130	105	64
$25,000,000 under $50,000,000	174	11	92	6	45	8	12	237	124	49	39	25
$50,000,000 under $100,000,000	90	8	57	-	14	3	8	141	74	31	27	9
$100,000,000 under $250,000,000	60	2	40	-	13	2	3	80	43	25	6	6
$250,000,000 or more	38	-	17	1	18	-	2	69	38	18	8	5

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data." Weights used for statistics classified by internal revenue district are described on pp. 12-17 and account for the differences between the totals in this table and other totals in this volume.

ACTIVE CORPORATION RETURNS

Table 18.—NUMBER OF RETURNS, BY DISTRICT IN WHICH RETURNS WERE FILED, BY SIZE OF TOTAL ASSETS—Continued

Size of total assets	Cincinnati Region, by district							Dallas Region, by district		
	Total	Cincinnati	Cleveland	Indianapolis	Louisville	Parkersburg	Richmond	Total	Albuquerque	Austin
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
Returns with and without net income, total	114,848	19,444	36,656	22,908	10,125	8,195	17,520	79,244	3,667	23,168
Zero assets	2,772	424	744	325	166	399	714	2,485	(1)	945
$1 under $25,000	24,789	4,093	8,496	4,281	2,086	1,893	3,940	15,784	591	5,033
$25,000 under $50,000	17,839	2,708	6,552	3,434	1,406	1,277	2,462	10,990	543	3,043
$50,000 under $100,000	19,770	3,186	6,115	3,885	2,007	1,499	3,078	14,100	653	3,903
$100,000 under $250,000	25,004	4,434	7,498	5,506	2,200	1,770	3,596	17,448	980	5,002
$250,000 under $500,000	10,826	1,891	3,231	2,464	961	584	1,695	8,076	391	2,224
$500,000 under $1,000,000	6,027	1,154	1,814	1,282	500	307	970	4,261	218	1,240
$1,000,000 under $2,500,000	3,789	711	1,125	862	354	208	529	3,024	110	877
$2,500,000 under $5,000,000	1,661	344	391	351	221	122	232	1,371	42	413
$5,000,000 under $10,000,000	1,104	221	286	249	125	75	148	881	34	245
$10,000,000 under $25,000,000	772	176	216	172	66	49	93	509	21	141
$25,000,000 under $50,000,000	247	50	89	53	15	6	34	155	4	53
$50,000,000 under $100,000,000	113	19	44	26	6	5	13	79	2	25
$100,000,000 under $250,000,000	79	17	32	12	8	-	10	46	2	11
$250,000,000 or more	56	16	23	6	4	1	6	35	-	13
Returns with net income, total	69,027	11,951	21,907	13,936	6,142	4,682	10,409	47,000	2,224	13,313
Zero assets	909	(1)	359	(1)	(1)	(1)	(1)	853	(1)	311
$1 under $25,000	9,903	1,603	3,707	1,589	685	732	1,587	5,785	224	1,683
$25,000 under $50,000	9,795	1,652	3,447	1,882	800	649	1,365	6,037	346	1,711
$50,000 under $100,000	12,253	1,948	3,830	2,536	1,220	974	1,745	9,083	299	2,465
$100,000 under $250,000	17,337	3,109	5,170	3,724	1,583	1,169	2,582	12,196	746	3,411
$250,000 under $500,000	8,281	1,534	2,400	1,821	770	435	1,321	5,458	285	1,499
$500,000 under $1,000,000	4,382	854	1,274	861	364	261	768	3,044	124	910
$1,000,000 under $2,500,000	2,967	524	842	723	291	165	422	2,194	78	617
$2,500,000 under $5,000,000	1,338	242	328	284	178	107	199	1,040	28	314
$5,000,000 under $10,000,000	866	149	232	192	105	62	126	682	25	199
$10,000,000 under $25,000,000	605	132	175	129	52	42	75	378	20	112
$25,000,000 under $50,000,000	190	35	71	42	10	5	27	110	1	38
$50,000,000 under $100,000,000	80	15	28	19	4	5	9	65	2	20
$100,000,000 under $250,000,000	67	16	23	11	7	-	10	42	2	10
$250,000,000 or more	54	16	21	6	4	1	6	33	-	13

Size of total assets	Dallas Region, by district--Continued				New York City Region, by district					
	Dallas	Little Rock	New Orleans	Oklahoma City	Total	Albany	Brooklyn	Buffalo	Manhattan	Syracuse
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
Returns with and without net income, total	21,441	6,018	14,564	10,386	227,290	11,174	65,063	16,426	125,526	9,101
Zero assets	483	87	394	500	7,685	408	2,769	476	3,908	124
$1 under $25,000	3,886	1,295	3,118	1,861	73,124	2,794	23,823	4,536	40,138	1,833
$25,000 under $50,000	3,081	589	1,983	1,751	37,475	2,142	11,635	2,625	19,345	1,728
$50,000 under $100,000	3,700	1,226	2,973	1,645	37,496	2,062	10,298	2,772	20,632	1,732
$100,000 under $250,000	4,963	1,447	2,962	2,094	37,837	2,202	9,384	3,201	21,032	2,018
$250,000 under $500,000	2,376	563	1,514	1,008	16,286	819	3,711	1,345	9,560	851
$500,000 under $1,000,000	1,182	340	717	564	8,142	323	1,866	746	4,890	317
$1,000,000 under $2,500,000	827	235	467	508	4,927	188	1,000	384	3,122	233
$2,500,000 under $5,000,000	385	123	180	228	1,821	90	276	161	1,179	115
$5,000,000 under $10,000,000	294	72	131	105	904	55	122	65	595	67
$10,000,000 under $25,000,000	164	25	76	82	743	51	73	63	514	42
$25,000,000 under $50,000,000	47	10	26	15	318	16	44	22	216	20
$50,000,000 under $100,000,000	28	5	12	7	210	14	24	13	150	9
$100,000,000 under $250,000,000	15	1	7	10	180	7	25	12	126	10
$250,000,000 or more	10	-	4	8	142	3	13	5	119	2
Returns with net income, total	12,887	3,796	8,592	6,188	132,153	6,261	36,099	9,323	74,745	5,725
Zero assets	203	(1)	191	(1)	1,730	(1)	545	(1)	917	(1)
$1 under $25,000	1,471	416	1,103	888	30,035	1,006	9,858	1,784	16,522	865
$25,000 under $50,000	1,664	315	1,107	894	22,581	1,175	6,952	1,494	11,871	1,089
$50,000 under $100,000	2,303	848	2,056	1,112	25,462	1,258	7,061	1,683	14,393	1,067
$100,000 under $250,000	3,519	1,125	1,944	1,451	27,538	1,523	6,610	2,270	15,695	1,440
$250,000 under $500,000	1,588	409	1,033	644	12,220	659	2,783	902	7,264	612
$500,000 under $1,000,000	857	272	498	383	5,765	213	1,250	470	3,607	225
$1,000,000 under $2,500,000	574	187	348	390	3,599	151	678	290	2,297	183
$2,500,000 under $5,000,000	283	107	131	177	1,333	76	167	133	857	100
$5,000,000 under $10,000,000	233	58	93	74	666	41	84	55	430	56
$10,000,000 under $25,000,000	113	20	50	63	545	39	42	51	383	30
$25,000,000 under $50,000,000	35	8	15	13	242	10	27	21	170	14
$50,000,000 under $100,000,000	22	5	12	4	161	8	15	10	123	5
$100,000,000 under $250,000,000	14	1	7	8	148	4	17	11	108	8
$250,000,000 or more	8	-	4	8	128	3	10	5	108	2

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 18.—NUMBER OF RETURNS, BY DISTRICT IN WHICH RETURNS WERE FILED, BY SIZE OF TOTAL ASSETS—Continued

Size of total assets	Omaha Region, by district										
	Total	Aberdeen	Cheyenne	Denver	Des Moines	Fargo	Kansas City	Omaha	St. Louis	St. Paul	Wichita
	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)
Returns with and without net income, total	94,088	3,087	2,214	11,823	11,719	2,566	10,261	7,529	17,822	18,113	8,954
Zero assets	3,584	208	(1)	443	851	23	243	401	433	714	251
$1 under $25,000	17,645	787	382	2,946	1,649	465	2,010	1,265	3,630	2,741	1,770
$25,000 under $50,000	12,639	321	292	1,550	1,150	297	1,463	1,022	2,339	3,154	1,051
$50,000 under $100,000	15,280	310	427	1,934	1,935	424	1,650	1,091	2,966	3,126	1,417
$100,000 under $250,000	21,000	656	700	2,433	2,815	622	2,257	1,758	3,958	3,913	1,888
$250,000 under $500,000	10,213	288	213	1,161	1,411	305	1,101	887	2,098	1,737	1,012
$500,000 under $1,000,000	5,861	275	63	647	735	186	660	378	1,258	1,065	594
$1,000,000 under $2,500,000	4,136	128	59	377	560	118	445	420	612	894	523
$2,500,000 under $5,000,000	1,784	69	22	138	317	76	206	161	228	362	205
$5,000,000 under $10,000,000	965	21	26	91	165	21	107	75	130	200	129
$10,000,000 under $25,000,000	593	14	8	62	79	19	65	42	93	131	80
$25,000,000 under $50,000,000	178	7	4	13	25	8	24	12	39	29	17
$50,000,000 under $100,000,000	102	3	1	14	13	1	16	8	18	17	11
$100,000,000 under $250,000,000	59	-	-	10	12	-	4	5	11	12	5
$250,000,000 or more	49	-	-	4	2	1	10	4	9	18	1
Returns with net income, total	60,574	1,702	1,449	6,773	7,893	1,737	6,479	5,242	11,747	11,954	5,598
Zero assets	1,446	247	(1)	(1)	375	(1)	109	207	156	304	(1)
$1 under $25,000	7,468		222	1,112	709	238	750	651	1,625	1,347	647
$25,000 under $50,000	7,322	147	184	811	659	179	814	556	1,524	1,959	489
$50,000 under $100,000	9,963	201	242	1,293	1,347	197	1,107	732	1,938	1,964	942
$100,000 under $250,000	15,365	471	512	1,644	2,077	489	1,577	1,434	2,919	2,810	1,432
$250,000 under $500,000	7,794	242	191	774	1,097	243	839	700	1,675	1,344	745
$500,000 under $1,000,000	4,606	168		462	611	156	555	330	987	789	492
$1,000,000 under $2,500,000	3,430	117	31	262	479	105	366	370	492	764	444
$2,500,000 under $5,000,000	1,560	67	21	107	292	65	180	141	190	321	176
$5,000,000 under $10,000,000	814	19	23	74	139	21	83	62	105	175	113
$10,000,000 under $25,000,000	481	13	7	48	67	13	51	36	70	112	64
$25,000,000 under $50,000,000	141	7	2	10	20	6	20	9	31	24	12
$50,000,000 under $100,000,000	86	3	1	13	7	1	15	5	16	15	10
$100,000,000 under $250,000,000	52	-	-	8	12	-	4	5	10	9	4
$250,000,000 or more	46	-	-	3	2	1	9	4	9	17	1

Size of total assets	Philadelphia Region, by district							
	Total	Baltimore[2]	Camden	Newark	Philadelphia	Pittsburgh	Scranton	Wilmington
	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Returns with and without net income, total	145,176	26,984	13,205	50,727	29,265	14,062	5,573	5,360
Zero assets	7,104	1,568	393	3,454	761	319	(1)	432
$1 under $25,000	38,015	6,318	3,810	16,066	6,733	3,271	1,003	814
$25,000 under $50,000	20,948	3,633	2,121	8,426	4,043	1,521	749	455
$50,000 under $100,000	22,158	4,069	2,698	7,642	3,937	2,025	894	893
$100,000 under $250,000	28,162	5,167	2,449	8,732	6,176	3,347	1,353	938
$250,000 under $500,000	13,824	3,089	976	3,243	3,521	1,669	613	713
$500,000 under $1,000,000	6,701	1,534	312	1,456	1,842	717	269	571
$1,000,000 under $2,500,000	4,164	906	188	904	1,150	534	225	257
$2,500,000 under $5,000,000	1,628	291	87	313	451	234	124	128
$5,000,000 under $10,000,000	1,024	165	83	177	287	173	81	58
$10,000,000 under $25,000,000	828	139	58	166	202	149	62	52
$25,000,000 under $50,000,000	272	47	19	67	69	46	8	16
$50,000,000 under $100,000,000	159	18	4	44	48	24	10	11
$100,000,000 under $250,000,000	114	21	6	25	23	22	3	14
$250,000,000 or more	75	19	1	12	22	11	2	8
Returns with net income, total	79,999	15,628	6,650	28,105	16,351	6,974	2,860	3,431
Zero assets	1,687	414	(1)	619	287	189	(1)	(1)
$1 under $25,000	14,376	2,538	1,162	7,047	2,344	667	330	288
$25,000 under $50,000	10,109	1,911	1,034	4,502	1,702	478	197	285
$50,000 under $100,000	12,918	2,660	1,427	4,983	2,080	904	344	520
$100,000 under $250,000	19,650	3,569	1,695	6,287	4,238	2,224	982	655
$250,000 under $500,000	10,120	2,236	715	2,345	2,647	1,184	336	657
$500,000 under $1,000,000	4,999	1,100	225	1,064	1,377	481	241	511
$1,000,000 under $2,500,000	3,108	686	142	702	847	358	166	207
$2,500,000 under $5,000,000	1,213	211	58	226	347	176	102	93
$5,000,000 under $10,000,000	774	131	57	114	222	134	71	45
$10,000,000 under $25,000,000	586	102	40	110	142	99	50	43
$25,000,000 under $50,000,000	188	29	16	47	46	32	6	12
$50,000,000 under $100,000,000	113	10	2	28	36	18	8	11
$100,000,000 under $250,000,000	91	15	6	19	19	19	2	11
$250,000,000 or more	67	16	1	12	17	11	2	8

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 18.—NUMBER OF RETURNS, BY DISTRICT IN WHICH RETURNS WERE FILED, BY SIZE OF TOTAL ASSETS—Continued

Size of total assets	San Francisco Region, by district												Office of International Operations[3]
	Total	Anchorage	Boise	Helena	Honolulu	Los Angeles	Phoenix	Portland	Reno	Salt Lake City	San Francisco	Seattle	
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)
Returns with and without net income, total	143,266	1,163	3,196	4,251	3,551	61,314	7,545	9,722	2,267	5,428	29,003	15,826	342
Zero assets	6,000	(1)	(1)	256	(1)	2,711	357	305	(1)	255	1,185	749	(1)
$1 under $25,000	29,578	157	468	774	799	14,065	1,704	2,338	377	1,019	4,439	3,438	(1)
$25,000 under $50,000	20,285	(1)	480	486	525	9,102	1,084	1,501	387	816	3,527	2,305	(1)
$50,000 under $100,000	25,196	341	600	782	591	10,625	1,194	1,439	418	939	5,549	2,718	
$100,000 under $250,000	31,271	305	860	1,069	768	12,452	1,592	2,050	505	1,237	7,039	3,394	
$250,000 under $500,000	15,004	136	495	482	342	6,073	807	905	234	581	3,464	1,485	140
$500,000 under $1,000,000	8,091	96	97	161	213	3,304	458	634	113	257	1,885	873	
$1,000,000 under $2,500,000	4,527	31	71	105	132	1,740	235	317	100	182	1,122	492	12
$2,500,000 under $5,000,000	1,475	12	26	67	57	534	59	110	33	59	342	176	5
$5,000,000 under $10,000,000	843	6	19	40	29	309	29	71	15	42	197	86	9
$10,000,000 under $25,000,000	546	4	13	20	22	212	14	33	9	28	130	61	19
$25,000,000 under $50,000,000	201	1	5	5	9	82	3	8	5	4	61	18	9
$50,000,000 under $100,000,000	118	1	2	2	4	51	4	4	3	4	29	14	2
$100,000,000 under $250,000,000	71	-	2	2	1	29	3	4	-	4	16	10	2
$250,000,000 or more	60	-	2	-	2	25	2	3	-	1	18	7	2
Returns with net income, total	82,054	675	1,830	2,604	2,079	35,038	4,004	5,423	1,376	3,104	17,457	8,464	110
Zero assets	1,783	(1)	144	(1)	(1)	887	112	137	(1)	(1)	253	(1)	(1)
$1 under $25,000	11,232	(1)		375	269	5,451	616	892	205	354	1,533	1,351	(1)
$25,000 under $50,000	10,493	(1)	246	287	294	4,874	494	778	203	424	1,767	1,117	-
$50,000 under $100,000	15,606	189	437	520	375	6,611	650	828	261	595	3,680	1,460	(1)
$100,000 under $250,000	21,163	209	505	702	506	8,620	1,015	1,370	327	815	4,891	2,203	(1)
$250,000 under $500,000	10,499	156	317	283	259	4,270	596	548	191	432	2,526	982	(1)
$500,000 under $1,000,000	5,702		(1)	125	144	2,222	282	486	(1)	201	1,425	611	-
$1,000,000 under $2,500,000	3,180	18	53	76	102	1,225	171	209	64	114	793	355	4
$2,500,000 under $5,000,000	1,074	6	24	56	42	388	30	80	18	48	256	126	1
$5,000,000 under $10,000,000	604	5	10	31	19	214	19	57	12	36	141	60	6
$10,000,000 under $25,000,000	403	4	9	15	18	156	12	25	7	21	98	38	14
$25,000,000 under $50,000,000	133	1	3	5	9	55	1	7	2	1	41	8	6
$50,000,000 under $100,000,000	83	1	2	2	3	29	2	2	3	4	23	12	2
$100,000,000 under $250,000,000	52	-	2	2	1	20	2	2	-	3	13	7	2
$250,000,000 or more	47	-	2	-	2	16	2	2	-	1	17	5	1

[1]Not shown separately because of high sampling variability. However, the data are included in totals.
[2]Includes the District of Columbia.
[3]This office receives returns of domestic corporations with foreign addresses and returns of resident foreign corporations.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 19.—LOANS TO STOCKHOLDERS AND LOANS FROM STOCKHOLDERS AS SHOWN IN BALANCE SHEETS, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Total number of active corporation returns	Loans to stockholders		Loans from stockholders	
		Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)
All industrial groups	1,140,574	30,085	498,206	83,931	3,700,169
Agriculture, forestry and fisheries	17,139	438	8,439	1,050	32,318
Mining	13,017	201	18,482	543	143,972
Metal mining	1,035	(1)	(1)	65	91,069
Bituminous coal and lignite mining	1,828	(1)	(1)	(1)	(1)
Crude petroleum and natural gas	6,873	104	4,542	221	44,485
Mining and quarrying of nonmetallic minerals, and anthracite mining	3,281	58	898	193	5,137
Construction	72,332	2,933	34,343	6,158	97,041
Manufacturing	165,862	4,791	75,584	13,172	551,515
Beverage industries	3,147	122	606	193	7,041
Food and kindred products	14,825	377	12,218	1,080	42,224
Tobacco manufactures	168	(1)	(1)	(1)	(1)
Textile mill products	5,888	106	2,934	451	19,098
Apparel and other finished products made from fabrics and similar materials	16,758	655	5,767	1,317	26,014
Lumber and wood products, except furniture	8,445	144	4,820	714	34,515
Furniture and fixtures	6,084	284	2,978	546	18,892
Paper and allied products	3,193	116	1,239	310	32,333
Printing, publishing, and allied industries	19,657	484	6,366	1,228	28,868
Chemicals and allied products	9,015	180	5,640	658	86,447
Petroleum refining and related industries	879	(1)	(1)	81	15,339
Rubber and miscellaneous plastics products	3,942	59	390	417	19,173
Leather and leather products	2,745	122	1,189	176	13,848
Stone, clay, and glass products	7,791	261	1,973	478	15,723
Primary metal industries	4,545	118	3,397	240	22,500
Fabricated metal products, (including ordnance), except machinery and transportation equipment	17,518	630	8,455	1,564	42,560
Machinery, except electrical and transportation equipment	17,708	440	6,154	1,506	53,363
Electrical machinery, equipment, and supplies	7,208	181	3,053	721	31,752
Transportation equipment, except motor vehicles	2,066	102	2,008	125	13,316
Motor vehicles and motor vehicle equipment	1,697	45	135	140	4,308
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	2,823	61	1,006	235	7,885
Other manufacturing industries	9,760	292	5,131	991	16,306
Transportation, communication, electric, gas, and sanitary services	43,852	996	15,233	2,746	95,622
Transportation	33,491	861	12,738	2,383	76,813
Communication	5,431	88	661	239	7,094
Electric and gas companies and systems	1,299	1	1,479	(1)	(1)
Water supply and other sanitary services	3,631	46	355	122	11,687
Wholesale and retail trade	355,623	10,758	112,042	27,038	534,559
Wholesale trade	117,437	3,639	47,929	7,773	205,947
Groceries and related products	14,073	522	4,711	876	25,256
Electrical goods, hardware, and plumbing and heating equipment and supplies	13,671	395	8,428	861	18,834
Other wholesalers	89,693	2,722	34,790	6,036	161,857
Retail trade	217,269	6,720	60,621	17,793	305,838
Food	13,896	491	4,876	1,111	18,180
General merchandise	14,399	264	2,629	965	19,679
Apparel and accessories	27,327	964	9,470	2,216	41,657
Furniture, home furnishings, and equipment	21,980	756	5,787	1,797	32,819
Automotive dealers and gasoline service stations	37,946	1,332	17,830	2,942	60,201
Eating and drinking places	31,381	830	7,838	3,259	41,416
Building materials, hardware, and farm equipment	24,655	797	5,992	1,846	39,013
Other retail stores	45,685	1,286	6,199	3,657	52,873
Wholesale and retail trade not allocable	20,917	399	3,492	1,472	22,774
Finance, insurance, and real estate	334,388	6,368	198,565	22,991	2,045,881
Banking	15,205	101	19,071	67	8,452
Credit agencies other than banks	51,795	1,050	81,622	2,159	1,339,724
Holding and other investment companies	10,866	220	10,172	271	11,609
Security and commodity brokers, dealers, exchanges, and services	2,986	83	7,026	186	6,326
Insurance carriers	3,981	(1)	(1)	(1)	(1)
Insurance agents, brokers, and service	17,937	733	6,817	804	8,173
Real estate, except lessors of real property other than buildings	223,884	4,102	72,247	19,194	652,797
Lessors of real property, except buildings	7,734	77	1,376	307	16,176
Services	121,024	3,431	33,565	9,724	191,253
Hotels, rooming houses, camps, and other lodging places	11,704	369	6,605	1,344	57,236
Personal services	21,878	598	6,240	1,975	20,944
Business services	32,360	996	6,859	2,119	38,005
Automobile repair, services, and garages, and other repair services	18,883	511	2,171	1,424	28,694
Motion pictures	6,908	221	3,831	382	11,150
Amusement and recreation services, except motion pictures	14,471	325	3,839	1,214	24,494
Other services	14,820	411	4,020	1,266	10,730
Nature of business not allocable	17,337	169	1,953	509	8,008

[1]Not shown separately because of high sampling variability. However, the data are included in totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20.—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORY AT END OF YEAR, NET INCOME OR DEFICIT, AND TAX, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES

Inventory change, by industrial group, by size of business receipts	Returns with and without net income				Returns with net income				
	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
TOTAL MANUFACTURING	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total	165,862	364,611,950	55,763,129	22,144,790	103,567	322,916,749	48,923,373	24,188,610	11,362,214
Returns with both beginning and ending inventory, total	121,806	343,820,262	53,336,748	21,077,579	83,006	305,432,398	46,807,709	22,777,915	10,728,359
Decrease: 50 percent or more	8,212	5,572,824	271,720	[1]11,603	4,302	3,610,297	146,467	160,490	62,811
25 under 50 percent	13,995	17,733,160	1,927,759	279,894	8,915	11,915,652	1,058,062	584,881	254,731
10 under 25 percent	16,437	41,167,264	5,692,406	1,536,317	10,883	31,483,045	4,088,164	1,885,717	881,273
5 under 10 percent	6,887	33,593,485	5,169,022	1,624,424	4,836	29,993,571	4,514,566	1,731,388	778,824
Less than 5 percent	7,054	58,896,234	8,343,129	4,389,349	5,103	56,283,650	7,844,386	4,483,071	2,172,178
No change	9,957	2,193,466	113,611	59,253	5,928	1,721,416	86,784	85,423	30,998
Increase: Less than 5 percent	6,378	40,733,415	7,362,469	3,270,963	4,800	37,765,383	6,731,012	3,387,058	1,681,062
5 under 10 percent	6,949	32,989,802	6,554,492	2,535,890	5,421	31,361,579	6,223,234	2,589,586	1,272,018
10 under 15 percent	6,089	24,543,392	4,310,425	2,099,266	4,611	22,953,499	4,017,159	2,167,005	1,018,760
15 under 25 percent	8,856	33,987,838	5,645,500	2,365,141	6,664	31,668,384	5,164,877	2,473,845	1,186,449
25 under 50 percent	12,679	26,818,733	4,341,376	1,593,684	9,219	24,120,019	3,892,325	1,711,095	786,190
50 under 75 percent	6,201	7,463,437	1,299,777	319,984	4,301	6,236,523	1,101,450	370,990	168,991
75 under 100 percent	2,967	10,694,947	1,086,745	773,748	2,080	10,124,065	993,935	811,696	297,003
100 percent or more	9,145	7,432,265	1,218,317	241,269	5,943	6,195,315	945,288	335,670	137,071
Returns with beginning inventory only	3,371	773,256	-	7,224	1,478	518,593	-	48,343	15,737
Returns with ending inventory only	12,761	13,759,928	2,423,064	883,377	5,906	12,070,135	2,113,420	1,035,993	493,349
Other returns with no percent computed[2]	27,924	6,258,504	3,317	176,610	13,177	4,895,623	2,244	326,359	124,769
Business receipts under $100,000, total	53,365	2,061,759	289,987	[1]116,877	21,084	1,032,145	105,087	97,973	20,580
Returns with both beginning and ending inventory, total	25,395	1,245,414	220,478	[1]48,705	11,141	628,876	83,657	42,731	8,953
Decrease: 50 percent or more	2,643	125,151	6,812	[1]11,784	1,045	53,278	2,148	3,112	622
25 under 50 percent	3,053	167,889	18,536	[1]9,770	1,350	84,847	7,389	4,781	1,018
10 under 25 percent	2,719	130,048	25,536	[1]1,847	1,117	64,377	8,990	5,973	1,340
5 under 10 percent	803	41,822	8,286	[1]1,377	288	15,959	2,238	1,240	223
Less than 5 percent	949	42,667	10,018	[1]115	428	24,703	3,808	2,008	570
No change	5,098	213,778	20,225	[1]1,313	2,385	122,514	9,020	6,736	1,278
Increase: Less than 5 percent	744	33,359	9,127	[1]1,180	315	15,987	3,995	776	146
5 under 10 percent	956	52,896	15,441	1,715	553	34,152	7,438	3,876	1,346
10 under 15 percent	801	37,833	9,735	[1]849	284	14,123	4,812	1,355	454
15 under 25 percent	1,315	74,244	22,942	[1]2,124	590	37,482	8,247	1,619	237
25 under 50 percent	2,076	106,432	23,510	[1]2,037	894	51,258	10,157	3,805	660
50 under 75 percent	1,178	63,009	10,611	[1]1,759	570	32,354	4,787	2,163	423
75 under 100 percent	486	26,069	8,387	[1]8,049	208	11,896	3,707	725	101
100 percent or more	2,574	130,217	31,312	[1]8,216	1,114	65,946	6,921	4,562	535
Returns with beginning inventory only	2,143	62,204	-	[1]1,859	823	29,834	-	9,444	2,068
Returns with ending inventory only	6,302	242,761	67,184	[1]44,248	1,763	97,655	19,975	6,481	1,205
Other returns with no percent computed[2]	19,525	511,380	2,325	[1]22,065	7,357	275,780	1,455	39,317	8,354
Business receipts $100,000 under $1,000,000, total	82,069	30,224,501	3,259,151	512,850	57,494	22,224,353	2,199,725	1,061,512	321,147
Returns with both beginning and ending inventory, total	67,792	26,109,048	3,013,865	480,957	48,314	19,449,164	2,072,279	896,292	273,672
Decrease: 50 percent or more	4,703	1,640,290	66,952	[1]19,217	2,769	991,715	33,024	44,163	11,988
25 under 50 percent	8,068	3,043,245	243,826	31,418	5,531	2,172,612	146,245	96,133	28,339
10 under 25 percent	9,314	3,679,651	413,773	60,203	6,351	2,636,830	266,466	122,203	37,335
5 under 10 percent	3,775	1,507,785	188,112	24,921	2,667	1,095,861	123,884	47,520	13,971
Less than 5 percent	3,674	1,543,927	221,939	32,475	2,571	1,154,261	152,787	51,967	15,392
No change	4,586	1,303,653	51,927	36,128	3,305	1,007,497	39,142	46,315	14,588
Increase: Less than 5 percent	3,206	1,455,283	218,508	35,552	2,386	1,123,732	151,643	51,586	15,758
5 under 10 percent	3,638	1,526,908	217,704	39,103	2,820	1,229,793	166,420	53,172	15,692
10 under 15 percent	3,429	1,408,497	212,340	32,442	2,689	1,113,056	161,174	58,326	19,661
15 under 25 percent	4,896	1,981,284	278,236	51,340	3,725	1,577,423	206,834	69,895	22,637
25 under 50 percent	7,580	2,952,051	372,401	89,296	5,667	2,332,201	274,681	117,584	37,190
50 under 75 percent	3,728	1,461,347	192,473	27,157	2,649	1,060,669	132,211	45,836	13,324
75 under 100 percent	1,844	755,341	91,317	12,789	1,343	565,135	59,780	26,349	7,479
100 percent or more	5,351	1,849,786	244,357	27,350	3,841	1,388,379	157,988	65,243	20,318
Returns with beginning inventory only	1,068	276,415	-	[1]9,401	525	148,148	-	13,076	3,755
Returns with ending inventory only	5,579	1,661,835	245,003	[1]12,675	3,455	1,074,095	127,366	49,171	14,060
Other returns with no percent computed[2]	7,630	2,177,203	283	53,969	5,200	1,552,946	80	102,973	29,660
Business receipts $1,000,000 under $50,000,000, total	29,692	127,357,420	18,954,782	5,931,632	24,319	107,198,197	15,707,568	6,862,597	3,234,486
Returns with both beginning and ending inventory, total	27,905	118,943,453	18,198,080	5,566,262	22,903	100,338,227	15,095,664	6,410,484	3,023,171
Decrease: 50 percent or more	860	2,791,581	155,563	[1]11,806	483	1,658,774	79,805	64,810	26,092
25 under 50 percent	2,844	9,924,221	997,616	156,562	2,012	6,922,918	616,875	317,968	141,767
10 under 25 percent	4,318	18,173,694	2,471,637	619,062	3,345	14,486,704	1,868,573	802,949	377,008
5 under 10 percent	2,238	10,109,539	1,640,825	444,558	1,818	8,469,275	1,316,491	507,439	238,741
Less than 5 percent	2,323	11,416,499	1,893,486	618,277	2,006	10,133,417	1,640,821	663,526	314,821
No change	265	676,035	41,459	24,438	238	591,405	38,622	32,372	15,132
Increase: Less than 5 percent	2,341	11,707,459	1,982,205	639,820	2,025	10,362,218	1,685,010	702,313	339,025
5 under 10 percent	2,272	10,076,402	1,689,193	616,626	1,963	8,975,290	1,494,806	650,054	314,191
10 under 15 percent	1,794	8,525,199	1,479,108	547,979	1,577	7,505,467	1,287,580	585,157	283,468
15 under 25 percent	2,559	12,389,518	2,133,944	742,072	2,266	11,110,662	1,880,855	792,156	375,250
25 under 50 percent	2,967	12,248,636	1,973,972	682,535	2,599	11,014,739	1,790,922	721,526	338,332
50 under 75 percent	1,284	4,581,843	747,464	220,680	1,072	3,862,306	622,558	245,411	117,139
75 under 100 percent	627	2,318,536	337,869	95,950	518	1,952,033	281,276	111,564	51,519
100 percent or more	1,213	4,004,291	653,739	169,509	981	3,293,019	491,470	213,239	90,686
Returns with beginning inventory only	157	377,610	-	16,033	129	283,584	-	23,372	8,645
Returns with ending inventory only	862	4,521,168	755,993	212,490	668	3,564,221	611,195	252,531	119,975
Other returns with no percent computed[2]	768	3,515,189	709	136,847	619	3,012,165	709	176,210	82,695
Business receipts $50,000,000 or more, total	736	204,968,270	33,259,209	15,817,185	670	192,462,054	30,910,993	16,166,528	7,786,001
Returns with both beginning and ending inventory, total	714	197,522,347	31,904,325	15,079,065	648	185,016,131	29,556,109	15,428,408	7,422,563
Decrease: 50 percent or more	6	1,015,802	42,393	31,204	5	906,530	31,490	48,405	24,109
25 under 50 percent	30	4,597,805	667,781	101,684	22	2,735,275	287,553	165,999	83,607
10 under 25 percent	86	19,183,871	2,781,460	858,899	70	14,295,134	1,944,135	954,592	465,590
5 under 10 percent	71	21,934,339	3,331,799	1,156,322	63	20,412,476	3,071,953	1,175,189	525,889
Less than 5 percent	108	45,893,141	6,217,686	3,738,712	98	44,971,269	6,046,970	3,765,570	1,841,395
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	83	27,537,314	5,152,629	2,596,771	74	26,263,446	4,890,364	2,632,383	1,326,133
5 under 10 percent	87	21,333,596	4,632,154	1,878,446	85	21,122,344	4,554,570	1,882,484	940,789
10 under 15 percent	63	14,571,863	2,609,242	1,519,694	61	14,320,853	2,563,593	1,522,167	715,177
15 under 25 percent	86	19,542,792	3,210,378	1,573,853	83	18,942,817	3,068,941	1,610,175	788,325
25 under 50 percent	65	11,511,614	1,971,493	823,890	59	10,721,821	1,816,565	868,180	410,008
50 under 75 percent	10	1,357,238	349,229	73,906	10	1,281,194	341,894	77,580	38,105
75 under 100 percent	11	7,595,001	649,172	673,058	11	7,595,001	649,172	673,058	237,904
100 percent or more	8	1,447,971	288,909	52,626	7	1,447,971	288,909	52,626	25,532
Returns with beginning inventory only	1	57,027	-	2,451	1	57,027	-	2,451	1,269
Returns with ending inventory only	20	7,334,164	1,354,884	727,810	20	7,334,164	1,354,884	727,810	358,100
Other returns with no percent computed[2]	1	54,732	-	7,859	1	54,732	-	7,859	4,060

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20.—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORY AT END OF YEAR, NET INCOME OR DEFICIT, AND TAX, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Inventory change, by industrial group, by size of business receipts	Returns with and without net income				Returns with net income				
	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: BEVERAGE INDUSTRIES									
Total	3,147	8,315,555	1,298,603	477,808	2,089	7,545,113	1,186,293	503,184	242,478
Returns with both beginning and ending inventory, total	2,760	7,552,434	1,159,689	436,593	1,931	6,814,916	1,049,145	459,063	220,240
Decrease: 50 percent or more	88	45,507	5,397	[1]501	22	15,312	501	1,861	680
25 under 50 percent	290	239,422	18,924	12,960	191	202,961	15,812	14,081	6,673
10 under 25 percent	407	810,053	96,415	40,114	291	592,962	84,648	44,729	21,860
5 under 10 percent	238	465,189	41,863	23,951	140	379,595	35,843	26,417	11,848
Less than 5 percent	171	1,887,684	252,364	98,856	114	1,832,523	240,123	99,727	50,380
No change	184	33,748	2,810	1,194	140	29,869	2,594	1,487	579
Increase: Less than 5 percent	197	754,641	225,264	35,932	128	660,685	218,189	40,112	19,779
5 under 10 percent	288	1,083,576	227,334	44,554	191	1,024,825	217,316	46,005	21,342
10 under 15 percent	184	704,244	93,780	52,628	183	697,121	93,535	52,632	26,252
15 under 25 percent	187	455,362	36,862	29,076	138	430,065	34,463	30,037	14,019
25 under 50 percent	285	798,986	131,435	84,349	217	718,793	83,177	86,939	40,122
50 under 75 percent	111	168,046	13,285	8,911	79	131,083	10,320	10,041	4,567
75 under 100 percent	38	26,036	1,687	1,369	37	25,232	1,666	1,400	553
100 percent or more	92	79,940	12,269	3,200	60	73,890	10,958	3,595	1,586
Returns with beginning inventory only	(3)	(3)	-	(3)	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	171	688,844	138,903	38,650	66	659,030	137,148	40,852	20,906
Other returns with no percent computed[2]	206	72,561	11	2,515	82	69,451	-	3,219	1,322
Business receipts under $100,000, total	608	28,645	4,085	[1]233	210	13,725	1,258	691	157
Returns with both beginning and ending inventory, total	416	22,951	3,622	[1]129	169	11,642	1,258	428	94
Decrease in inventory	173	10,069	1,240	[1]55	(3)	(3)	(3)	(3)	(3)
No change in inventory	(3)	(3)	(3)	-	(3)	(3)	(3)	(3)	(3)
Increase in inventory	158	8,322	1,907	[1]138	(3)	(3)	(3)	(3)	(3)
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Other returns with no percent computed[2]	162	4,306	11	[1]104	(3)	(3)	-	(3)	(3)
Business receipts $100,000 under $1,000,000, total	1,873	647,578	78,353	22,076	1,362	509,355	60,058	31,306	10,673
Returns with both beginning and ending inventory, total	1,719	609,875	75,276	23,384	1,276	490,232	58,026	30,442	10,574
Decrease: 50 percent or more	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
25 under 50 percent	205	62,021	3,352	924	118	45,920	1,856	1,908	679
10 under 25 percent	224	68,924	4,224	2,864	179	60,408	3,498	3,228	1,101
5 under 10 percent	133	58,317	5,459	879	92	34,602	2,786	1,997	759
Less than 5 percent	92	29,759	5,354	595	73	22,644	4,837	1,019	384
No change	97	25,429	2,135	467	85	22,729	2,058	592	188
Increase: Less than 5 percent	95	30,825	3,438	1,628	(3)	(3)	(3)	(3)	(3)
5 under 10 percent	185	53,226	6,745	3,178	113	39,590	4,456	3,476	1,407
10 under 15 percent	142	66,284	22,923	5,289	142	66,284	22,923	5,289	2,151
15 under 25 percent	111	38,632	3,976	1,619	90	33,685	3,414	1,807	738
25 under 50 percent	216	102,429	11,256	4,578	174	87,271	5,639	5,937	1,972
50 under 75 percent	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
75 under 100 percent / 100 percent or more	96	28,859	2,598	955	85	24,489	1,883	1,047	232
Returns with beginning inventory only	(3)	(3)	-	(3)	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	119	31,880	3,077	[1]1,393	54	14,187	2,032	442	64
Other returns with no percent computed[2]	(3)	(3)	-	(3)	(3)	(3)	-	(3)	(3)
Business receipts $1,000,000 under $50,000,000, total	631	2,842,134	359,534	148,108	484	2,386,779	312,513	162,027	77,157
Returns with both beginning and ending inventory, total	591	2,709,177	349,529	142,347	454	2,264,555	302,766	155,899	74,233
Decrease: 50 percent or more	23	35,021	4,731	[1]5	11	13,145	264	1,355	602
25 under 50 percent	53	174,637	15,341	12,014	41	154,277	13,725	12,151	5,994
10 under 25 percent	105	465,636	78,707	13,865	79	363,054	70,925	17,744	8,458
5 under 10 percent	83	344,370	34,239	21,052	47	283,376	31,166	22,400	10,044
Less than 5 percent	47	285,665	41,735	18,075	30	238,296	30,157	18,494	9,284
No change	2	3,759	200	663	2	3,759	200	663	329
Increase: Less than 5 percent	56	289,850	27,865	13,828	40	201,848	21,524	17,487	8,819
5 under 10 percent	56	332,520	61,123	13,486	53	288,065	53,465	14,630	6,834
10 under 15 percent	37	212,160	28,438	15,109	36	205,037	28,193	15,113	7,518
15 under 25 percent	42	172,067	16,049	9,078	36	152,623	14,365	9,805	3,732
25 under 50 percent	43	184,804	19,796	13,356	39	179,315	19,319	13,587	6,656
50 under 75 percent	31	131,571	10,010	8,086	28	107,127	8,722	8,522	4,056
75 under 100 percent	4	17,092	1,273	916	4	17,092	1,273	916	383
100 percent or more	9	60,025	10,022	2,824	8	57,541	9,468	3,032	1,524
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	21	68,809	10,005	3,177	11	58,076	9,747	3,544	1,690
Other returns with no percent computed[2]	19	64,148	-	2,584	19	64,148	-	2,584	1,234
Business receipts $50,000,000 or more, total	35	4,797,198	856,631	307,857	33	4,635,254	812,464	309,160	154,491
Returns with both beginning and ending inventory, total	34	4,210,431	731,262	270,991	32	4,048,487	687,095	272,294	135,339
Decrease: 50 percent or more	-	-	-	-	-	-	-	-	-
25 under 50 percent	-	-	-	-	-	-	-	-	-
10 under 25 percent	3	271,650	13,027	23,357	2	167,672	9,992	23,681	12,278
5 under 10 percent	1	61,617	1,891	2,020	1	61,617	1,891	2,020	1,045
Less than 5 percent	9	1,571,474	205,122	80,212	9	1,571,474	205,122	80,212	40,711
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	4	430,723	193,490	20,483	4	430,723	193,490	20,483	10,578
5 under 10 percent	5	696,044	159,307	27,867	5	696,044	159,307	27,867	13,101
10 under 15 percent	5	425,800	42,419	32,230	5	425,800	42,419	32,230	16,583
15 under 25 percent	2	242,950	16,655	18,386	2	242,950	16,655	18,386	9,549
25 under 50 percent	5	510,173	99,351	66,436	4	452,207	58,219	67,415	31,494
50 under 75 percent	-	-	-	-	-	-	-	-	-
75 under 100 percent	-	-	-	-	-	-	-	-	-
100 percent or more	-	-	-	-	-	-	-	-	-
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	1	586,767	125,369	36,866	1	586,767	125,369	36,866	19,152
Other returns with no percent computed[2]	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20.—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORY AT END OF YEAR, NET INCOME OR DEFICIT, AND TAX, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Inventory change, by industrial group, by size of business receipts	Returns with and without net income				Returns with net income				
	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: FOOD AND KINDRED PRODUCTS									
Total	14,825	50,506,739	4,306,873	1,707,644	9,866	44,758,632	3,916,096	1,852,573	891,967
Returns with both beginning and ending inventory, total	11,613	48,033,306	4,209,593	1,666,401	8,284	42,867,893	3,847,770	1,785,059	864,135
Decrease: 50 percent or more	775	1,051,779	34,876	5,683	422	804,705	24,784	21,503	8,974
25 under 50 percent	1,157	2,635,862	143,414	41,554	715	1,775,772	103,620	58,707	24,823
10 under 25 percent	1,373	5,240,695	419,079	183,525	907	4,525,349	379,311	220,346	105,926
5 under 10 percent	706	4,781,909	429,300	152,683	558	4,212,795	397,770	157,648	76,119
Less than 5 percent	730	6,982,200	424,479	158,757	561	6,724,749	404,121	162,622	79,798
No change	973	514,028	10,331	8,025	585	395,209	7,831	9,805	3,547
Increase: Less than 5 percent	675	3,395,483	311,380	135,061	513	2,812,191	269,374	140,791	69,763
5 under 10 percent	567	4,598,179	574,312	297,585	441	4,424,532	562,732	300,145	151,592
10 under 15 percent	565	3,906,336	349,655	134,075	491	3,606,397	303,648	137,940	67,694
15 under 25 percent	891	7,678,588	899,130	386,763	772	7,344,808	870,904	391,912	195,980
25 under 50 percent	1,507	3,767,720	300,343	75,715	1,073	3,346,598	264,062	81,944	34,170
50 under 75 percent	535	1,094,207	110,517	23,720	400	906,841	83,680	31,635	14,163
75 under 100 percent	361	950,449	69,678	39,466	281	788,584	63,778	41,730	20,202
100 percent or more	798	1,435,871	133,099	23,789	565	1,199,363	112,155	28,331	11,384
Returns with beginning inventory only	314	107,169	-	[1]1,294	87	59,076	-	2,883	817
Returns with ending inventory only	1,013	1,477,683	97,197	32,807	519	1,103,754	68,265	41,276	18,731
Other returns with no percent computed[2]	1,885	888,581	83	9,730	976	727,909	61	23,355	8,284
Business receipts under $100,000, total	2,588	111,742	13,225	[1]7,161	995	57,537	8,469	4,088	879
Returns with both beginning and ending inventory, total	1,028	64,586	9,748	349	510	33,053	6,718	2,562	550
Decrease in inventory	343	20,385	2,953	[1]234	150	11,016	1,721	570	46
No change in inventory	270	16,218	1,721	[1]245	(3)	(3)	(3)	(3)	(3)
Increase in inventory	415	27,983	5,074	828	275	16,369	3,844	1,675	432
Returns with beginning inventory only	(3)	(3)	-	(3)	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	399	16,606	3,435	[1]4,187	120	6,626	1,709	247	56
Other returns with no percent computed[2]	1,026	26,771	42	[1]2,608	355	17,699	42	1,219	273
Business receipts $100,000 under $1,000,000, total	7,484	3,125,610	221,656	33,489	4,930	2,209,209	152,666	72,178	18,605
Returns with both beginning and ending inventory, total	6,143	2,668,896	211,178	28,370	4,078	1,889,963	147,429	58,339	15,329
Decrease: 50 percent or more	493	194,261	7,297	[1]4,715	247	112,267	2,705	4,439	964
25 under 50 percent	573	206,584	15,042	4,099	394	147,105	12,191	6,885	1,952
10 under 25 percent	722	328,215	22,183	388	369	189,091	15,246	5,155	1,435
5 under 10 percent	372	162,578	11,108	2,701	273	125,053	9,651	3,054	660
Less than 5 percent	384	167,491	17,763	1,195	254	122,495	11,966	2,626	707
No change	618	256,214	5,020	3,143	427	194,344	3,947	4,118	1,117
Increase: Less than 5 percent	289	123,669	11,470	1,123	174	82,710	5,980	2,355	560
5 under 10 percent	246	130,931	13,587	1,966	185	98,613	7,926	3,091	792
10 under 15 percent	249	123,564	14,405	4,212	216	113,888	13,492	4,330	1,462
15 under 25 percent	427	217,740	23,703	4,150	357	182,880	19,677	5,300	1,470
25 under 50 percent	882	361,130	38,303	6,634	583	253,825	24,891	9,325	2,163
50 under 75 percent	280	138,990	11,324	22	176	89,495	7,073	2,338	538
75 under 100 percent	195	89,020	4,932	1,567	162	62,724	4,174	1,869	499
100 percent or more	413	168,509	15,041	1,885	261	115,473	8,510	3,454	1,010
Returns with beginning inventory only	163	46,331	-	[1]2,119	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	450	130,040	10,437	655	260	83,501	5,218	2,931	860
Other returns with no percent computed[2]	728	280,343	41	6,583	530	212,502	19	9,814	2,142
Business receipts $1,000,000 under $50,000,000, total	4,648	22,106,334	1,593,297	547,329	3,843	18,334,958	1,335,681	631,247	288,661
Returns with both beginning and ending inventory, total	4,342	20,596,133	1,530,783	527,152	3,603	17,247,311	1,295,154	602,555	276,002
Decrease: 50 percent or more	186	739,876	20,427	8,064	131	576,443	15,119	14,577	6,740
25 under 50 percent	397	1,846,406	99,929	24,107	254	1,182,051	67,269	35,465	15,239
10 under 25 percent	627	2,936,718	173,912	49,067	527	2,458,135	144,295	79,805	34,883
5 under 10 percent	297	1,475,151	102,400	46,980	259	1,294,263	94,366	50,513	22,973
Less than 5 percent	306	1,600,291	112,841	58,632	267	1,387,836	98,280	61,066	29,678
No change	85	241,596	3,590	5,127	74	195,197	2,731	5,370	2,358
Increase: Less than 5 percent	377	2,016,523	160,523	65,531	332	1,827,397	147,591	67,383	32,391
5 under 10 percent	258	1,319,585	101,971	40,868	214	1,179,772	96,368	42,303	19,970
10 under 15 percent	303	1,660,290	163,539	54,139	263	1,370,121	118,447	57,883	27,997
15 under 25 percent	417	2,075,889	185,955	69,677	368	1,776,969	161,755	73,676	34,194
25 under 50 percent	504	2,203,974	197,643	53,023	421	1,894,868	175,277	56,029	23,737
50 under 75 percent	188	770,614	83,782	23,642	181	710,709	68,604	25,522	11,829
75 under 100 percent	132	689,954	38,058	8,290	95	555,187	32,920	10,162	4,410
100 percent or more	265	1,019,266	86,213	20,005	217	838,363	72,132	22,801	9,603
Returns with beginning inventory only	16	57,059	-	1,540	15	35,674	-	1,729	543
Returns with ending inventory only	159	871,675	62,514	12,882	134	554,265	40,527	14,641	6,247
Other returns with no percent computed[2]	131	581,467	-	5,755	91	497,708	-	12,322	5,869
Business receipts $50,000,000 or more, total	105	25,163,053	2,478,695	1,133,987	99	24,156,928	2,419,280	1,145,060	583,822
Returns with both beginning and ending inventory, total	100	24,703,691	2,457,884	1,110,530	94	23,697,566	2,398,469	1,121,603	572,254
Decrease: 50 percent or more	2	112,765	6,935	2,451	2	112,765	6,935	2,451	1,259
25 under 50 percent	5	572,229	26,782	13,556	4	442,517	23,048	16,077	7,629
10 under 25 percent	12	1,975,053	222,571	134,203	11	1,878,123	219,770	135,386	69,608
5 under 10 percent	14	3,142,723	315,460	102,788	13	2,792,491	293,499	103,837	52,456
Less than 5 percent	8	5,211,719	293,545	98,920	8	5,211,719	293,545	98,920	49,411
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	8	1,255,264	139,384	68,406	6	902,057	115,800	71,052	36,812
5 under 10 percent	11	3,143,654	457,968	254,743	11	3,143,654	457,968	254,743	130,830
10 under 15 percent	11	2,122,377	170,073	75,231	11	2,122,377	170,073	75,231	37,983
15 under 25 percent	16	5,382,471	689,159	312,797	16	5,382,471	689,159	312,797	160,276
25 under 50 percent	6	1,194,203	63,618	16,187	6	1,194,203	63,618	16,187	8,259
50 under 75 percent	2	180,800	14,986	[1]139	1	104,756	7,651	3,535	1,741
75 under 100 percent	2	168,675	26,532	29,611	2	168,675	26,532	29,611	15,271
100 percent or more	3	241,758	30,871	1,776	3	241,758	30,871	1,776	719
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	5	459,362	20,811	23,457	5	459,362	20,811	23,457	11,568
Other returns with no percent computed[2]	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20.—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORY AT END OF YEAR, NET INCOME OR DEFICIT, AND TAX, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Inventory change, by industrial group, by size of business receipts	Returns with and without net income				Returns with net income				
	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income less deficit (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: TOBACCO MANUFACTURES									
Total	168	4,948,121	2,552,799	566,624	116	4,916,214	2,539,681	571,351	295,299
Returns with both beginning and ending inventory, total	123	4,938,939	2,552,336	565,428	93	4,907,102	2,539,218	570,142	295,269
Decrease: 50 percent or more	1	8,713	3,904	[1]3,644	-	-	-	-	-
25 under 50 percent	13	10,514	2,258	252	12	7,091	1,323	297	111
10 under 25 percent	18	56,346	18,748	3,472	16	51,112	17,339	3,846	1,742
5 under 10 percent	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Less than 5 percent	8	551,556	213,906	40,170	6	544,978	210,985	40,383	20,946
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	10	1,530,547	888,746	169,818	10	1,530,547	888,746	169,818	87,870
5 under 10 percent	17	2,119,423	1,077,202	286,248	16	2,115,228	1,074,976	286,404	148,787
10 under 15 percent	2	55,227	16,003	5,811	2	55,227	16,003	5,811	3,006
15 under 25 percent	4	28,230	10,188	1,267	4	28,230	10,188	1,267	630
25 under 50 percent	11	14,116	2,483	292	11	14,116	2,483	292	91
50 under 75 percent	24	11,002	3,636	912	3	10,101	3,487	922	463
75 under 100 percent	1	1,006	655	8	1	1,006	655	8	2
100 percent or more	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Returns with beginning inventory only	1	70	-	[1]13	-	-	-	-	-
Returns with ending inventory only	1	1,606	463	70	1	1,606	463	70	30
Other returns with no percent computed[2]	(3)	(3)	-	(3)	(3)	(3)	-	(3)	(3)
Business receipts under $100,000, total	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Returns with both beginning and ending inventory, total	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Decrease in inventory	-	-	-	-	-	-	-	-	-
No change in inventory	-	-	-	-	-	-	-	-	-
Increase in inventory	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Returns with beginning inventory only	(3)	(3)	(3)	(3)	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	-	-	-	-	-	-	-	-	-
Other returns with no percent computed[2]	(3)	(3)	-	(3)	(3)	(3)	(3)	(3)	(3)
Business receipts $100,000 under $1,000,000, total	(3)	(3)	(3)	-	(3)	(3)	(3)	(3)	(3)
Returns with both beginning and ending inventory, total	(3)	(3)	(3)	-	(3)	(3)	(3)	(3)	(3)
Decrease: 50 percent or more	-	-	-	-	-	-	-	-	-
25 under 50 percent	(3)	(3)	(3)	-	(3)	(3)	(3)	(3)	(3)
10 under 25 percent	-	(3)	(3)	-	(3)	(3)	(3)	(3)	(3)
5 under 10 percent	(3)	(3)	(3)	-	(3)	(3)	(3)	(3)	(3)
Less than 5 percent	-	-	-	-	-	-	-	-	-
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	-	-	-	-	-	-	-	-	-
5 under 10 percent	-	-	-	-	-	-	-	-	-
10 under 15 percent	-	-	-	-	-	-	-	-	-
15 under 25 percent	-	-	-	-	-	-	-	-	-
25 under 50 percent	(3)	(3)	(3)	-	(3)	(3)	(3)	(3)	(3)
50 under 75 percent	-	-	-	-	-	-	-	-	-
75 under 100 percent	-	-	-	-	-	-	-	-	-
100 percent or more	(3)	(3)	(3)	(3)	-	-	-	-	-
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	-	-	-	-	-	-	-	-	-
Other returns with no percent computed[2]	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Business receipts $1,000,000 under $50,000,000, total	70	327,455	120,666	27,219	62	297,380	108,650	31,659	15,868
Returns with both beginning and ending inventory, total	69	325,849	120,203	27,149	61	295,774	108,187	31,589	15,838
Decrease: 50 percent or more	1	8,713	3,904	[1]3,644	-	-	-	-	-
25 under 50 percent	3	6,982	1,891	133	2	3,559	956	178	81
10 under 25 percent	17	55,356	18,194	3,427	15	50,122	16,785	3,801	1,731
5 under 10 percent	1	1,932	621	[1]8	-	-	-	-	-
Less than 5 percent	6	31,627	9,221	1,251	4	25,049	6,300	1,464	731
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	8	83,088	46,377	14,207	8	83,088	46,377	14,207	7,273
5 under 10 percent	12	25,857	7,628	3,433	11	21,662	5,402	3,589	1,803
10 under 15 percent	2	55,227	16,003	5,811	2	55,227	16,003	5,811	3,006
15 under 25 percent	4	28,230	10,188	1,267	4	28,230	10,188	1,267	630
25 under 50 percent	10	13,222	1,139	249	10	13,222	1,139	249	75
50 under 75 percent	3	10,101	3,487	922	3	10,101	3,487	922	463
75 under 100 percent	1	1,006	655	8	1	1,006	655	8	2
100 percent or more	1	4,508	895	93	1	4,508	895	93	43
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	1	1,606	463	70	1	1,606	463	70	30
Other returns with no percent computed[2]	-	-	-	-	-	-	-	-	-
Business receipts $50,000,000 or more, total	10	4,604,185	2,428,391	537,991	10	4,604,185	2,428,391	537,991	279,246
Returns with both beginning and ending inventory, total	10	4,604,185	2,428,391	537,991	10	4,604,185	2,428,391	537,991	279,246
Decrease: 50 percent or more	-	-	-	-	-	-	-	-	-
25 under 50 percent	-	-	-	-	-	-	-	-	-
10 under 25 percent	-	-	-	-	-	-	-	-	-
5 under 10 percent	1	543,231	311,763	60,646	1	543,231	311,763	60,646	31,450
Less than 5 percent	2	519,929	204,685	38,919	2	519,929	204,685	38,919	20,215
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	2	1,447,459	842,369	155,611	2	1,447,459	842,369	155,611	80,597
5 under 10 percent	5	2,093,566	1,069,574	282,815	5	2,093,566	1,069,574	282,815	146,984
10 under 15 percent	-	-	-	-	-	-	-	-	-
15 under 25 percent	-	-	-	-	-	-	-	-	-
25 under 50 percent	-	-	-	-	-	-	-	-	-
50 under 75 percent	-	-	-	-	-	-	-	-	-
75 under 100 percent	-	-	-	-	-	-	-	-	-
100 percent or more	-	-	-	-	-	-	-	-	-
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	-	-	-	-	-	-	-	-	-
Other returns with no percent computed[2]	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20.—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORY AT END OF YEAR, NET INCOME OR DEFICIT, AND TAX, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Inventory change, by industrial group, by size of business receipts	Returns with and without net income				Returns with net income				
	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: TEXTILE MILL PRODUCTS									
Total	5,888	13,592,873	2,632,510	614,595	3,658	12,010,889	2,310,744	700,529	319,023
Returns with both beginning and ending inventory, total	4,288	12,965,622	2,554,761	606,201	2,963	11,562,706	2,251,111	674,534	308,051
Decrease: 50 percent or more	303	217,462	11,596	199	129	144,942	8,098	6,210	1,858
25 under 50 percent	434	700,281	98,864	[1]347	219	419,646	50,435	19,599	8,718
10 under 25 percent	639	1,316,926	214,218	40,615	415	1,073,335	161,165	52,244	23,198
5 under 10 percent	217	920,622	186,988	29,447	175	742,442	137,539	34,550	13,108
Less than 5 percent	262	1,449,676	278,865	61,182	180	1,367,423	260,831	64,914	30,035
No change	143	75,112	9,696	6,444	122	65,058	8,870	6,485	3,144
Increase: Less than 5 percent	340	1,158,558	227,745	55,004	248	1,046,782	205,435	61,184	24,030
5 under 10 percent	388	1,794,965	416,127	106,690	337	1,727,731	395,708	110,529	53,183
10 under 15 percent	248	830,304	183,767	42,637	175	776,119	172,225	45,045	21,871
15 under 25 percent	392	1,303,434	247,554	63,643	278	1,213,088	223,271	66,787	31,996
25 under 50 percent	418	2,337,597	491,937	160,414	325	2,232,032	481,017	163,120	80,584
50 under 75 percent	152	377,631	89,783	16,211	113	332,380	65,499	17,985	8,781
75 under 100 percent	95	119,130	22,406	3,846	70	98,096	16,744	4,085	1,494
100 percent or more	257	363,924	75,215	20,216	177	323,632	64,274	21,797	6,051
Returns with beginning inventory only	133	47,081	-	1,321	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	304	379,810	76,999	9,251	160	287,719	58,883	15,891	7,596
Other returns with no percent computed[2]	1,163	200,360	750	[1]2,178	488	126,004	750	6,063	1,862
Business receipts under $100,000, total	1,600	56,323	9,516	[1]4,653	459	24,678	1,354	2,187	467
Returns with both beginning and ending inventory, total	548	22,543	7,485	[1]2,689	107	5,144	722	423	119
Decrease in inventory	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
No change in inventory	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Increase in inventory	274	10,194	5,156	[1]1,123	(3)	(3)	(3)	(3)	(3)
Returns with beginning inventory only	(3)	(3)	-	(3)	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Other returns with no percent computed[2]	814	23,896	41	[1]853	238	11,754	41	1,324	269
Business receipts $100,000 under $1,000,000, total	2,573	1,021,952	121,850	14,084	1,832	771,793	83,583	30,210	8,476
Returns with both beginning and ending inventory, total	2,092	885,707	114,132	13,542	1,528	687,261	82,310	25,632	7,030
Decrease: 50 percent or more	148	42,390	1,896	[1]39	85	25,723	524	1,590	433
25 under 50 percent	247	85,866	8,448	[1]2,041	133	45,033	3,000	1,110	260
10 under 25 percent	331	151,011	16,234	3,691	258	125,798	11,431	4,838	984
5 under 10 percent	64	30,144	5,324	915	(3)	(3)	(3)	(3)	(3)
Less than 5 percent	144	83,094	13,114	[1]26	83	52,634	8,518	1,138	335
No change	93	33,747	979	244	73	23,708	155	284	63
Increase: Less than 5 percent	133	58,861	9,363	1,001	101	47,368	6,670	1,414	400
5 under 10 percent	225	92,746	14,048	3,259	213	90,012	13,427	3,463	630
10 under 15 percent	103	43,360	6,082	536	93	39,362	5,477	1,548	367
15 under 25 percent	143	58,723	11,878	443	(3)	(3)	(3)	(3)	(3)
25 under 50 percent	194	104,621	10,139	2,190	153	81,811	8,230	3,425	1,304
50 under 75 percent	73	26,554	5,982	[1]424	(3)	(3)	(3)	(3)	(3)
75 under 100 percent	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
100 percent or more	134	46,608	5,842	1,940	103	38,378	4,611	2,171	833
Returns with beginning inventory only	(3)	(3)	-	(3)	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	153	47,659	7,718	[1]1,729	59	16,722	1,273	1,387	590
Other returns with no percent computed[2]	317	86,605	-	2,050	234	65,829	-	2,970	816
Business receipts $1,000,000 under $50,000,000, total	1,678	8,041,093	1,470,869	304,290	1,331	6,805,028	1,209,685	367,186	166,640
Returns with both beginning and ending inventory, total	1,612	7,661,623	1,422,033	297,676	1,293	6,538,667	1,171,121	350,735	159,110
Decrease: 50 percent or more	61	169,326	9,019	1,149	34	118,237	7,554	4,570	1,405
25 under 50 percent	165	548,694	78,350	[1]2,069	85	309,369	35,380	14,657	6,395
10 under 25 percent	190	958,805	153,020	22,854	155	808,765	120,383	32,431	14,438
5 under 10 percent	150	747,130	152,995	20,411	121	573,006	106,488	25,234	10,730
Less than 5 percent	113	533,833	81,124	17,703	92	482,040	67,686	20,271	8,390
No change	7	39,476	8,547	5,969	7	39,476	8,547	5,969	3,018
Increase: Less than 5 percent	163	719,651	141,043	27,414	124	619,372	121,449	33,170	16,228
5 under 10 percent	132	693,316	152,169	35,410	114	629,336	132,624	39,015	19,152
10 under 15 percent	100	550,260	116,262	27,239	79	501,127	105,608	28,387	13,675
15 under 25 percent	171	912,350	170,188	39,698	161	839,105	149,877	41,765	19,702
25 under 50 percent	187	1,033,340	191,403	64,435	166	950,997	182,501	65,795	31,341
50 under 75 percent	57	349,971	83,417	16,896	51	308,749	60,071	17,693	8,710
75 under 100 percent	35	91,148	17,603	1,993	30	73,834	13,290	2,152	708
100 percent or more	81	314,323	66,893	18,574	74	285,254	59,663	19,626	5,218
Returns with beginning inventory only	8	42,434	-	1,884	5	30,677	-	3,559	1,398
Returns with ending inventory only	26	247,177	48,127	8,105	17	187,263	37,855	11,123	5,355
Other returns with no percent computed[2]	32	89,859	709	[1]3,375	16	48,421	709	1,769	777
Business receipts $50,000,000 or more, total	37	4,473,505	1,030,275	300,874	36	4,409,390	1,016,122	300,946	143,440
Returns with both beginning and ending inventory, total	36	4,395,749	1,011,111	297,672	35	4,331,634	996,958	297,744	141,792
Decrease: 50 percent or more	-	-	-	-	-	-	-	-	-
25 under 50 percent	1	65,244	12,055	3,832	1	65,244	12,055	3,832	2,063
10 under 25 percent	3	202,887	43,504	14,903	2	138,772	29,351	14,975	7,776
5 under 10 percent	2	143,334	28,662	8,105	2	143,334	28,662	8,105	1,992
Less than 5 percent	5	832,749	184,627	43,505	5	832,749	184,627	43,505	21,310
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	2	379,078	77,220	26,514	2	379,078	77,220	26,514	7,376
5 under 10 percent	10	1,008,383	249,657	68,051	10	1,008,383	249,657	68,051	33,401
10 under 15 percent	3	235,630	61,140	15,110	3	235,630	61,140	15,110	7,829
15 under 25 percent	4	329,220	63,960	23,752	4	329,220	63,960	23,752	12,106
25 under 50 percent	6	1,199,224	290,286	93,900	6	1,199,224	290,286	93,900	47,939
50 under 75 percent	-	-	-	-	-	-	-	-	-
75 under 100 percent	-	-	-	-	-	-	-	-	-
100 percent or more	-	-	-	-	-	-	-	-	-
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	1	77,756	19,164	3,202	1	77,756	19,164	3,202	1,648
Other returns with no percent computed[2]	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20.—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORY AT END OF YEAR, NET INCOME OR DEFICIT, AND TAX, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Inventory change, by industrial group, by size of business receipts	Returns with and without net income				Returns with net income				
	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: APPAREL AND OTHER FINISHED PRODUCTS MADE FROM FABRICS AND SIMILAR MATERIALS									
Total	16,758	12,461,774	1,697,748	262,956	10,607	10,557,004	1,434,725	339,190	137,865
Returns with both beginning and ending inventory, total	11,095	11,016,163	1,593,076	256,091	7,976	9,465,507	1,359,412	301,318	124,002
Decrease: 50 percent or more	976	464,532	24,846	237	653	356,731	16,611	7,110	2,163
25 under 50 percent	1,624	1,392,143	125,213	13,443	1,210	1,152,442	95,187	22,474	7,284
10 under 25 percent	1,333	1,677,921	234,458	29,456	845	1,345,224	184,141	38,253	15,776
5 under 10 percent	611	736,349	123,417	16,738	414	592,089	99,688	19,351	8,382
Less than 5 percent	585	762,068	120,227	20,259	416	672,744	101,110	21,496	7,137
No change	740	180,527	3,926	3,171	461	140,125	2,457	4,988	1,713
Increase: Less than 5 percent	397	658,627	115,456	23,839	266	597,269	102,078	25,260	11,684
5 under 10 percent	574	909,800	154,481	30,414	465	859,885	146,532	31,533	14,128
10 under 15 percent	532	581,824	103,888	16,775	412	519,532	89,799	18,336	7,039
15 under 25 percent	872	1,371,007	247,121	40,385	714	1,261,450	225,180	43,342	20,016
25 under 50 percent	1,106	1,175,878	187,583	39,076	975	1,100,918	177,578	40,987	17,875
50 under 75 percent	649	467,112	61,962	6,574	428	350,440	47,899	8,691	2,671
75 under 100 percent	254	251,278	38,376	9,629	149	216,520	34,186	10,226	4,758
100 percent or more	842	387,097	52,122	6,095	568	300,138	36,966	9,271	3,376
Returns with beginning inventory only	353	75,015	-	[1]1,539	107	42,154	-	1,482	480
Returns with ending inventory only	1,276	531,081	104,521	5,309	667	414,435	75,292	15,648	6,132
Other returns with no percent computed[2]	4,034	839,515	151	3,095	1,857	634,908	21	20,742	7,251
Business receipts under $100,000, total	4,733	208,545	20,029	[1]10,277	1,735	91,320	8,491	3,094	519
Returns with both beginning and ending inventory, total	1,946	104,891	14,714	[1]1,283	938	54,227	6,652	1,394	216
Decrease in inventory	935	49,515	5,182	[1]442	422	23,862	1,969	681	48
No change in inventory	234	12,836	503	106	(3)	(3)	(3)	(3)	(3)
Increase in inventory	777	42,540	9,029	[1]947	368	21,785	4,310	386	91
Returns with beginning inventory only	(3)	(3)	-	(3)	-	-	-	-	-
Returns with ending inventory only	434	19,361	5,184	[1]2,207	(3)	(3)	(3)	(3)	(3)
Other returns with no percent computed[2]	2,205	77,323	131	[1]6,433	679	30,395	-	1,195	237
Business receipts $100,000 under $1,000,000, total	9,275	3,349,480	294,074	25,547	6,415	2,405,410	202,202	66,147	15,924
Returns with both beginning and ending inventory, total	6,536	2,621,169	258,847	28,357	4,706	1,936,907	184,759	49,627	11,765
Decrease: 50 percent or more	607	240,255	9,164	[1]722	416	165,220	5,222	3,685	1,123
25 under 50 percent	974	414,274	32,358	3,782	725	311,694	23,220	8,415	1,727
10 under 25 percent	773	342,077	42,647	1,410	486	221,738	27,965	4,267	793
5 under 10 percent	309	128,263	14,713	1,022	237	93,273	8,208	2,177	346
Less than 5 percent	220	106,577	13,398	1,484	140	64,749	8,394	2,245	346
No change	485	117,901	3,071	834	292	81,755	1,732	2,430	595
Increase: Less than 5 percent	165	64,208	8,522	18	94	39,847	5,318	923	147
5 under 10 percent	319	144,770	18,610	1,114	237	110,349	15,008	1,784	533
10 under 15 percent	287	101,526	14,178	2,917	246	82,837	11,593	3,456	529
15 under 25 percent	516	222,350	25,795	4,309	462	190,140	20,477	4,969	1,455
25 under 50 percent	681	286,812	27,396	6,168	587	245,171	23,368	7,016	1,956
50 under 75 percent	370	163,760	16,308	1,574	225	116,760	11,740	2,751	592
75 under 100 percent	179	61,574	8,705	445	96	31,648	5,012	551	157
100 percent or more	651	226,822	23,982	4,002	463	181,726	17,502	4,958	1,466
Returns with beginning inventory only	194	52,630	-	[1]1,185	97	31,957	-	1,412	461
Returns with ending inventory only	777	231,341	35,207	[1]1,692	495	146,806	17,422	5,137	1,267
Other returns with no percent computed[2]	1,768	444,340	20	67	1,117	289,740	21	9,971	2,431
Business receipts $1,000,000 under $50,000,000, total	2,746	8,562,548	1,306,479	230,912	2,453	7,719,073	1,146,866	253,175	112,801
Returns with both beginning and ending inventory, total	2,609	7,948,902	1,242,349	212,243	2,328	7,133,172	1,090,835	233,523	103,400
Decrease: 50 percent or more	76	210,465	15,336	949	70	183,018	11,175	3,181	1,016
25 under 50 percent	377	959,419	91,228	9,584	328	830,261	70,824	13,687	5,542
10 under 25 percent	432	1,331,113	190,744	28,431	356	1,123,411	156,165	33,976	14,983
5 under 10 percent	186	601,193	107,507	15,734	134	496,490	91,257	17,168	8,034
Less than 5 percent	240	649,862	105,884	18,901	224	605,514	92,338	19,202	6,784
No change	21	49,790	352	2,231	21	49,790	352	2,231	1,041
Increase: Less than 5 percent	138	510,980	83,051	15,650	130	476,882	74,037	16,078	7,260
5 under 10 percent	200	568,745	97,378	21,405	195	554,072	93,275	21,761	9,470
10 under 15 percent	160	475,103	88,610	13,977	155	436,425	77,966	14,854	6,510
15 under 25 percent	250	1,074,252	201,886	35,729	240	1,001,576	187,064	37,786	18,332
25 under 50 percent	309	882,930	158,338	32,812	293	850,903	152,522	33,859	15,905
50 under 75 percent	111	292,342	44,859	5,080	87	225,429	35,456	5,754	2,013
75 under 100 percent	54	189,641	29,651	9,188	53	184,872	29,174	9,675	4,601
100 percent or more	55	153,067	27,525	2,572	42	114,529	19,230	4,311	1,909
Returns with beginning inventory only	11	15,415	-	(4)	10	10,197	-	70	19
Returns with ending inventory only	65	280,379	64,130	9,208	54	260,931	56,031	10,006	4,799
Other returns with no percent computed[2]	61	317,852	-	9,461	61	314,773	-	9,576	4,583
Business receipts $50,000,000 or more, total	4	341,201	77,166	16,774	4	341,201	77,166	16,774	8,621
Returns with both beginning and ending inventory, total	4	341,201	77,166	16,774	4	341,201	77,166	16,774	8,621
Decrease: 50 percent or more	-	-	-	-	-	-	-	-	-
25 under 50 percent	-	-	-	-	-	-	-	-	-
10 under 25 percent	-	-	-	-	-	-	-	-	-
5 under 10 percent	-	-	-	-	-	-	-	-	-
Less than 5 percent	-	-	-	-	-	-	--	-	-
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	1	77,639	21,451	8,225	1	77,639	21,451	8,225	4,271
5 under 10 percent	2	194,479	38,217	7,968	2	194,479	38,217	7,968	4,121
10 under 15 percent	-	-	-	-	-	-	-	-	-
15 under 25 percent	1	69,083	17,498	581	1	69,083	17,498	581	229
25 under 50 percent	-	-	-	-	-	-	-	-	-
50 under 75 percent	-	-	-	-	-	-	-	-	-
75 under 100 percent	-	-	-	-	-	-	-	-	-
100 percent or more	-	-	-	-	-	-	-	-	-
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	-	-	-	-	-	-	-	-	-
Other returns with no percent computed[2]	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20.—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORY AT END OF YEAR, NET INCOME OR DEFICIT, AND TAX, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Inventory change, by industrial group, by size of business receipts	Returns with and without net income				Returns with net income				
	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE									
Total	8,445	7,117,448	1,154,121	184,977	4,557	5,032,153	829,767	297,944	93,077
Returns with both beginning and ending inventory, total	6,048	6,433,727	1,108,487	179,223	3,516	4,631,315	802,214	273,150	85,972
Decrease: 50 percent or more	403	233,950	13,246	[1]9,356	183	96,845	5,466	3,844	536
25 under 50 percent	791	610,515	73,938	985	334	341,353	37,777	19,128	6,768
10 under 25 percent	889	1,038,443	186,002	8,530	542	700,372	119,442	27,712	7,660
5 under 10 percent	400	352,827	56,076	6,147	221	266,205	46,377	9,590	2,676
Less than 5 percent	302	300,038	56,228	8,540	212	211,248	41,135	10,532	3,700
No change	238	38,723	4,439	[1]68	116	24,108	2,245	700	214
Increase: Less than 5 percent	310	357,877	61,283	9,360	182	251,627	40,236	14,426	4,686
5 under 10 percent	260	445,999	84,941	19,467	192	376,922	72,450	21,315	7,333
10 under 15 percent	256	334,286	56,601	4,479	155	196,264	36,718	9,977	3,446
15 under 25 percent	439	704,712	132,132	28,563	282	556,522	106,515	32,275	11,604
25 under 50 percent	672	1,207,422	234,501	91,740	457	987,910	187,793	100,401	29,415
50 under 75 percent	361	334,406	57,379	4,855	203	261,352	41,170	9,398	3,356
75 under 100 percent	166	111,291	22,960	5,002	124	91,135	19,121	5,534	2,072
100 percent or more	561	363,238	68,761	999	313	269,452	45,769	8,318	2,506
Returns with beginning inventory only	282	36,467	-	[1]745	155	15,482	-	2,383	399
Returns with ending inventory only	734	299,395	45,619	[1]548	294	190,884	27,553	6,914	1,693
Other returns with no percent computed[2]	1,381	347,859	15	7,047	592	194,472	-	15,497	5,013
Business receipts under $100,000, total	2,420	99,547	17,887	235	931	44,774	8,619	7,297	1,519
Returns with both beginning and ending inventory, total	1,074	56,413	15,360	[1]65	413	24,830	7,480	2,886	981
Decrease in inventory	456	22,404	3,239	[1]1,325	(3)	(3)	(3)	(3)	(3)
No change in inventory	150	6,878	1,034	[1]193	(3)	(3)	(3)	(3)	(3)
Increase in inventory	468	27,131	11,087	1,453	213	12,485	6,475	2,238	845
Returns with beginning inventory only	176	6,075	-	1,324	(3)	(3)	(3)	(3)	(3)
Returns with ending inventory only	329	14,597	2,512	[1]1,373	(3)	(3)	(3)	(3)	(3)
Other returns with no percent computed[2]	841	22,462	15	349	310	10,475	-	2,789	210
Business receipts $100,000 under $1,000,000, total	4,671	1,774,243	252,705	[1]5,157	2,701	1,069,112	144,938	41,934	9,576
Returns with both beginning and ending inventory, total	3,770	1,493,378	231,715	836	2,287	931,380	134,607	35,296	8,003
Decrease: 50 percent or more	240	91,584	4,581	[1]4,716	144	48,428	2,426	1,634	314
25 under 50 percent	450	187,439	20,001	[1]2,998	182	78,825	6,317	4,451	1,510
10 under 25 percent	612	212,709	36,410	823	393	141,785	19,885	6,653	1,265
5 under 10 percent	245	82,149	10,246	165	132	45,080	7,504	1,697	159
Less than 5 percent	244	100,578	14,643	1,924	161	74,010	12,645	3,007	621
No change	86	28,490	3,090	157	(3)	(3)	(3)	(3)	(3)
Increase: Less than 5 percent	177	72,631	11,914	[1]121	93	38,658	3,866	1,652	377
5 under 10 percent	150	92,550	17,613	1,784	120	79,116	14,590	2,461	395
10 under 15 percent	158	73,536	13,475	[1]57	94	36,512	6,032	920	290
15 under 25 percent	277	115,578	21,740	2,677	186	78,779	13,601	3,105	833
25 under 50 percent	421	156,155	30,022	539	265	101,535	16,989	3,205	516
50 under 75 percent	231	106,557	19,249	[1]284	155	66,154	10,068	2,150	605
75 under 100 percent	112	57,888	9,425	1,437	83	46,654	7,338	1,642	385
100 percent or more	367	115,534	19,306	[1]494	237	75,663	11,616	2,163	540
Returns with beginning inventory only	105	21,991	-	[1]2,778	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	336	118,184	20,990	[1]2,687	187	64,243	10,331	2,020	351
Other returns with no percent computed[2]	460	140,690	-	[1]526	218	72,120	-	4,439	1,222
Business receipts $1,000,000 under $50,000,000, total	1,346	3,950,159	635,622	81,354	918	2,683,629	441,119	138,818	50,537
Returns with both beginning and ending inventory, total	1,196	3,590,437	613,505	69,907	809	2,440,467	425,036	125,073	45,543
Decrease: 50 percent or more	48	136,583	8,165	[1]3,882	18	47,170	3,027	2,060	177
25 under 50 percent	149	412,503	52,383	4,317	100	258,245	31,102	14,394	5,189
10 under 25 percent	200	534,849	88,001	288	116	327,599	50,951	12,245	4,037
5 under 10 percent	81	266,915	44,907	6,238	68	219,486	38,847	7,890	2,516
Less than 5 percent	58	199,460	41,585	6,616	51	137,238	28,490	7,525	3,079
No change	2	3,355	315	[1]52	-	-	-	-	-
Increase: Less than 5 percent	90	283,412	49,194	9,491	68	212,650	36,329	12,773	4,309
5 under 10 percent	86	286,785	56,142	14,779	49	231,181	46,756	15,896	5,867
10 under 15 percent	88	260,710	43,027	4,615	61	159,752	30,686	9,057	3,156
15 under 25 percent	118	485,076	86,356	17,405	82	375,768	69,066	20,480	7,940
25 under 50 percent	143	418,006	81,223	4,713	106	254,858	47,888	10,686	4,446
50 under 75 percent	66	142,644	26,409	3,414	47	113,678	20,748	5,485	1,940
75 under 100 percent	13	50,542	12,709	3,506	10	42,165	10,967	3,806	1,687
100 percent or more	54	109,597	23,089	[1]1,541	33	60,677	10,179	2,776	1,200
Returns with beginning inventory only	1	8,401	-	709	1	8,401	-	709	95
Returns with ending inventory only	69	166,614	22,117	3,512	44	122,884	16,083	4,767	1,318
Other returns with no percent computed[2]	80	134,707	-	7,226	64	111,877	-	8,269	3,581
Business receipts $50,000,000 or more, total	8	1,293,499	247,907	108,545	7	1,234,638	235,091	109,895	31,445
Returns with both beginning and ending inventory, total	8	1,293,499	247,907	108,545	7	1,234,638	235,091	109,895	31,445
Decrease: 50 percent or more	-	-	-	-	-	-	-	-	-
25 under 50 percent	-	-	-	-	-	-	-	-	-
10 under 25 percent	2	288,600	61,329	7,396	1	229,739	48,513	8,746	2,358
5 under 10 percent	-	-	-	-	-	-	-	-	-
Less than 5 percent	-	-	-	-	-	-	-	-	-
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	-	-	-	-	-	-	-	-	-
5 under 10 percent	1	64,876	9,374	1,277	1	64,876	9,374	1,277	321
10 under 15 percent	-	-	-	-	-	-	-	-	-
15 under 25 percent	1	101,040	20,959	8,536	1	101,040	20,959	8,536	2,786
25 under 50 percent	2	626,351	122,212	86,215	2	626,351	122,212	86,215	24,403
50 under 75 percent	1	81,520	10,354	1,763	1	81,520	10,354	1,763	811
75 under 100 percent	-	-	-	-	-	-	-	-	-
100 percent or more	1	131,112	23,679	3,358	1	131,112	23,679	3,358	766
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	-	-	-	-	-	-	-	-	-
Other returns with no percent computed[2]	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20.—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORY AT END OF YEAR, NET INCOME OR DEFICIT, AND TAX, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Inventory change, by industrial group, by size of business receipts	Returns with and without net income				Returns with net income				
	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: FURNITURE AND FIXTURES									
Total	6,084	5,111,780	733,270	151,288	3,499	4,039,531	546,668	221,959	101,444
Returns with both beginning and ending inventory, total	5,077	4,904,047	711,789	156,692	3,167	3,908,950	537,116	214,948	98,620
Decrease: 50 percent or more	264	92,730	6,106	[1]5,963	86	35,687	2,137	824	174
25 under 50 percent	584	377,158	36,642	1,766	389	285,714	24,358	9,289	3,625
10 under 25 percent	881	894,772	128,271	10,558	574	585,777	76,545	26,086	11,448
5 under 10 percent	359	495,434	78,920	20,868	226	423,391	66,198	23,861	11,265
Less than 5 percent	362	535,232	86,117	17,998	253	506,087	78,468	20,848	9,530
No change	400	42,842	3,237	578	216	27,604	1,577	1,618	541
Increase: Less than 5 percent	221	471,339	65,526	26,972	165	414,321	51,160	32,405	15,735
5 under 10 percent	278	350,767	55,567	16,543	207	315,759	48,676	18,171	8,576
10 under 15 percent	308	258,878	42,728	13,563	195	220,196	37,455	14,320	6,467
15 under 25 percent	351	376,854	54,994	18,250	207	336,074	46,708	20,497	9,850
25 under 50 percent	385	528,535	70,561	27,240	266	462,989	58,446	30,170	14,204
50 under 75 percent	196	171,335	28,636	6,968	133	136,795	23,479	8,208	3,814
75 under 100 percent	121	114,729	22,196	[1]184	79	61,254	9,613	4,167	1,663
100 percent or more	367	193,442	32,288	1,535	171	97,302	12,296	4,484	1,728
Returns with beginning inventory only	(3)	(3)	-	(3)	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	609	120,239	21,481	[1]6,043	185	63,721	9,552	2,773	937
Other returns with no percent computed[2]	354	75,932	-	[1]111	115	57,643	-	2,940	1,309
Business receipts under $100,000, total	1,667	82,451	12,614	[1]8,555	545	30,415	2,198	1,309	256
Returns with both beginning and ending inventory, total	1,088	59,437	7,476	[1]2,283	448	27,456	2,198	1,056	225
Decrease in inventory	434	24,672	3,045	[1]1,601	168	11,429	709	357	96
No change in inventory	284	13,365	1,041	[1]17	163	8,840	416	454	129
Increase in inventory	370	21,400	3,390	[1]665	(3)	(3)	(3)	(3)	(3)
Returns with beginning inventory only	(3)	(3)	-	(3)	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	295	13,943	5,138	[1]4,872	-	-	-	-	-
Other returns with no percent computed[2]	253	7,976	-	[1]1,560	(3)	(3)	-	(3)	(3)
Business receipts $100,000 under $1,000,000, total	3,323	1,201,922	145,813	[1]1,133	2,114	823,540	85,271	29,405	8,246
Returns with both beginning and ending inventory, total	2,917	1,092,980	136,220	1,021	1,897	759,490	80,548	26,090	7,145
Decrease: 50 percent or more	197	62,909	4,072	[1]4,582	83	27,975	1,017	756	154
25 under 50 percent	351	132,531	12,353	[1]2,026	236	87,406	5,658	2,496	681
10 under 25 percent	572	203,980	23,681	681	406	153,585	15,801	5,234	1,621
5 under 10 percent	235	79,718	8,701	361	144	49,049	4,814	1,535	389
Less than 5 percent	184	79,049	13,418	2,015	154	68,987	9,891	2,645	609
No change	114	23,339	1,496	[1]46	(3)	(3)	(3)	(3)	(3)
Increase: Less than 5 percent	101	50,015	8,395	[1]736	(3)	(3)	(3)	(3)	(3)
5 under 10 percent	185	77,990	8,384	938	142	63,103	6,358	1,695	502
10 under 15 percent	195	64,038	8,027	1,399	94	33,501	4,694	2,041	599
15 under 25 percent	148	58,548	9,087	[1]335	74	39,080	6,063	858	247
25 under 50 percent	226	98,749	14,635	1,962	164	82,684	10,741	3,353	1,148
50 under 75 percent	162	68,762	7,629	804	113	50,936	4,633	1,339	434
75 under 100 percent	83	31,004	7,356	[1]352	(3)	(3)	(3)	(3)	(3)
100 percent or more	164	62,348	8,986	938	123	42,545	3,592	1,847	497
Returns with beginning inventory only	(3)	(3)	-	(3)	(3)	(3)	(3)	(3)	(3)
Returns with ending inventory only	304	81,513	9,593	[1]1,569	177	46,122	4,723	2,073	611
Other returns with no percent computed[2]	91	25,084	-	[1]37	(3)	(3)	-	(3)	(3)
Business receipts $1,000,000 under $50,000,000, total	1,091	3,600,865	539,342	147,493	837	2,959,034	423,698	177,762	86,100
Returns with both beginning and ending inventory, total	1,069	3,525,088	532,592	144,471	819	2,895,462	418,869	174,319	84,408
Decrease: 50 percent or more	14	27,188	1,886	[1]1,213	2	7,700	1,119	59	20
25 under 50 percent	97	235,485	23,377	4,673	81	193,160	18,413	6,581	2,883
10 under 25 percent	191	684,580	104,226	9,868	94	427,736	60,556	20,800	9,817
5 under 10 percent	91	304,805	49,213	15,487	81	265,881	40,810	17,032	8,267
Less than 5 percent	82	390,919	61,915	15,897	77	374,258	58,749	17,746	8,709
No change	2	6,138	700	641	2	6,138	700	641	323
Increase: Less than 5 percent	109	363,956	51,659	19,937	93	322,257	41,114	23,599	11,516
5 under 10 percent	72	271,655	47,030	15,606	65	252,656	42,318	16,476	8,074
10 under 15 percent	81	193,073	34,381	12,186	80	185,474	32,550	12,279	5,868
15 under 25 percent	109	312,281	44,759	18,788	101	294,806	40,366	19,629	9,603
25 under 50 percent	126	427,683	55,618	25,349	101	380,255	47,701	26,812	13,056
50 under 75 percent	32	102,399	20,987	6,166	20	85,859	18,846	6,869	3,380
75 under 100 percent	17	82,862	14,693	147	16	47,390	7,355	3,368	1,661
100 percent or more	46	122,064	22,148	939	6	51,892	8,272	2,428	1,231
Returns with beginning inventory only	2	8,122	-	1,138	2	8,122	-	1,138	578
Returns with ending inventory only	10	24,783	6,750	398	8	17,599	4,829	700	326
Other returns with no percent computed[2]	10	42,872	-	1,486	8	37,851	-	1,605	788
Business receipts $50,000,000 or more, total	3	226,542	35,501	13,483	3	226,542	35,501	13,483	6,842
Returns with both beginning and ending inventory, total	3	226,542	35,501	13,483	3	226,542	35,501	13,483	6,842
Decrease: 50 percent or more	-	-	-	-	-	-	-	-	-
25 under 50 percent	-	-	-	-	-	-	-	-	-
10 under 25 percent	-	-	-	-	-	-	-	-	-
5 under 10 percent	1	108,461	20,574	5,294	1	108,461	20,574	5,294	2,609
Less than 5 percent	1	61,029	9,595	373	1	61,029	9,595	373	187
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	1	57,052	5,332	7,816	1	57,052	5,332	7,816	4,046
5 under 10 percent	-	-	-	-	-	-	-	-	-
10 under 15 percent	-	-	-	-	-	-	-	-	-
15 under 25 percent	-	-	-	-	-	-	-	-	-
25 under 50 percent	-	-	-	-	-	-	-	-	-
50 under 75 percent	-	-	-	-	-	-	-	-	-
75 under 100 percent	-	-	-	-	-	-	-	-	-
100 percent or more	-	-	-	-	-	-	-	-	-
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	-	-	-	-	-	-	-	-	-
Other returns with no percent computed[2]	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20.—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORY AT END OF YEAR, NET INCOME OR DEFICIT, AND TAX, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Inventory change, by industrial group, by size of business receipts	Returns with and without net income				Returns with net income				
	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: PAPER AND ALLIED PRODUCTS									
Total	3,193	11,641,305	1,475,652	995,885	2,274	10,866,704	1,371,267	1,030,340	485,523
Returns with both beginning and ending inventory, total	2,765	11,010,727	1,433,296	949,239	2,082	10,269,682	1,332,861	979,131	460,965
Decrease: 50 percent or more	106	38,534	2,057	[1]486	(3)	(3)	(3)	(3)	(3)
25 under 50 percent	209	223,059	19,103	5,371	137	158,877	11,899	8,123	3,335
10 under 25 percent	328	968,265	111,681	40,813	255	868,938	98,672	43,191	20,041
5 under 10 percent	188	647,419	85,118	30,465	149	590,603	78,216	32,758	15,547
Less than 5 percent	165	1,708,761	208,719	185,518	145	1,640,732	200,715	187,928	89,034
No change	94	25,605	2,745	284	(3)	(3)	(3)	(3)	(3)
Increase: Less than 5 percent	190	1,238,040	190,304	105,718	152	1,206,817	183,963	106,376	50,175
5 under 10 percent	223	1,628,045	221,212	207,230	203	1,555,672	209,389	208,996	105,479
10 under 15 percent	185	1,472,467	181,520	142,712	116	1,330,333	165,469	145,708	66,050
15 under 25 percent	246	1,821,191	245,014	144,884	230	1,779,222	235,883	148,617	68,546
25 under 50 percent	384	761,849	95,155	60,894	304	721,282	90,684	63,094	27,053
50 under 75 percent	169	236,732	34,037	14,453	104	199,236	29,462	15,372	7,371
75 under 100 percent	116	95,544	14,156	2,684	75	79,932	12,402	3,516	1,345
100 percent or more	162	145,216	22,475	8,699	115	101,462	13,295	14,239	6,702
Returns with beginning inventory only	(3)	(3)	-	(3)	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	177	429,506	42,093	32,577	86	406,650	38,406	35,994	17,752
Other returns with no percent computed[2]	245	191,951	263	14,319	103	185,618	-	14,764	6,709
Business receipts under $100,000, total	587	24,193	4,377	[1]1,954	177	8,753	1,087	761	38
Returns with both beginning and ending inventory, total	338	19,126	3,441	[1]641	(3)	(3)	(3)	(3)	(3)
Decrease in inventory	117	6,454	782	[1]186	(3)	(3)	(3)	(3)	(3)
No change in inventory	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Increase in inventory	191	11,868	2,461	[1]336	(3)	(3)	(3)	(3)	(3)
Returns with beginning inventory only	(3)	(3)	-	(3)	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Other returns with no percent computed[2]	190	2,372	263	[1]241	(3)	(3)	-	(3)	(3)
Business receipts $100,000 under $1,000,000, total	1,663	684,989	76,984	11,709	1,280	533,281	55,821	21,782	6,473
Returns with both beginning and ending inventory, total	1,522	644,809	70,913	11,133	1,183	506,290	52,388	19,118	5,898
Decrease: 50 percent or more	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
25 under 50 percent	124	50,828	3,257	720	83	39,111	2,217	1,428	339
10 under 25 percent	196	99,577	12,110	1,366	145	71,514	6,262	2,612	928
5 under 10 percent	(3)	(3)	(3)	(3)	113	57,554	9,306	1,800	525
Less than 5 percent	74	43,043	7,503	542					
No change	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Increase: Less than 5 percent	92	51,998	9,106	2,112	(2)	(2)	(2)	(2)	(2)
5 under 10 percent	112	50,396	3,490	1,610	112	50,396	3,490	1,610	504
10 under 15 percent	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
15 under 25 percent	122	60,966	6,849	1,915	111	52,738	5,179	2,043	685
25 under 50 percent	257	92,761	9,773	3,035	225	85,408	8,599	3,363	1,098
50 under 75 percent	112	35,663	3,112	1,123	111	36,941	3,287	1,718	440
75 under 100 percent	(3)	(3)	(3)	(3)					
100 percent or more	115	33,072	3,544	[1]2,077	95	23,640	2,088	641	46
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	102	28,851	6,071	[1]1,522	(3)	(3)	(3)	(3)	(3)
Other returns with no percent computed[2]	39	11,329	-	2,098	(3)	(3)	(3)	(3)	(3)
Business receipts $1,000,000 under $50,000,000, total	907	5,077,655	626,825	323,540	782	4,524,711	555,138	344,551	163,897
Returns with both beginning and ending inventory, total	870	4,726,419	610,765	302,166	751	4,190,330	539,464	322,232	153,067
Decrease: 50 percent or more	4	13,889	979	214	2	7,477	538	227	18
25 under 50 percent	52	170,475	15,636	4,478	33	118,797	9,488	6,491	2,996
10 under 25 percent	106	482,256	46,355	24,928	86	411,055	39,202	26,054	12,423
5 under 10 percent	105	492,752	59,032	26,826	97	444,482	52,999	28,520	14,088
Less than 5 percent	86	558,643	70,220	28,506	77	499,188	63,317	30,658	14,780
No change	2	7,619	1,183	86	2	7,619	1,183	86	34
Increase: Less than 5 percent	93	558,476	82,318	34,896	84	535,102	77,484	35,477	16,616
5 under 10 percent	107	820,384	114,670	77,902	87	748,011	102,847	79,668	39,437
10 under 15 percent	75	395,689	48,361	18,022	59	314,215	41,264	20,263	9,758
15 under 25 percent	95	588,894	79,779	45,271	90	555,153	72,318	48,876	23,598
25 under 50 percent	81	340,507	44,013	19,204	77	309,098	41,273	21,040	7,263
50 under 75 percent	25	120,670	18,320	7,778	22	97,395	14,986	8,240	4,149
75 under 100 percent	24	65,697	11,373	3,144	25	65,697	11,373	3,144	1,251
100 percent or more	15	110,468	18,526	10,911	10	77,041	11,192	13,488	6,656
Returns with beginning inventory only	4	9,054	-	[1]290	2	4,699	-	410	90
Returns with ending inventory only	17	163,932	16,060	9,202	14	154,660	15,674	9,442	4,492
Other returns with no percent computed[2]	16	178,250	-	12,462	15	175,022	-	12,467	6,248
Business receipts $50,000,000 or more, total	36	5,854,468	767,466	662,590	35	5,799,959	759,221	663,246	315,115
Returns with both beginning and ending inventory, total	35	5,620,373	748,177	636,581	34	5,565,864	739,932	637,237	301,979
Decrease: 50 percent or more	-	-	-	-	-	-	-	-	-
25 under 50 percent	-	-	-	-	-	-	-	-	-
10 under 25 percent	4	384,703	52,980	14,477	4	384,703	52,980	14,477	6,690
5 under 10 percent	2	123,036	22,313	3,238	2	123,036	22,313	3,238	1,117
Less than 5 percent	5	1,107,075	130,996	156,470	5	1,107,075	130,996	156,470	74,071
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	5	627,566	98,880	68,710	5	627,566	98,880	68,710	32,751
5 under 10 percent	3	757,204	103,031	127,715	3	757,204	103,031	127,715	65,538
10 under 15 percent	5	1,045,773	129,159	123,933	4	991,264	120,914	124,589	55,981
15 under 25 percent	8	1,170,573	158,260	97,656	8	1,170,573	158,260	97,656	44,263
25 under 50 percent	2	326,776	40,812	38,691	2	326,776	40,812	38,691	18,692
50 under 75 percent	1	77,667	11,746	5,691	1	77,667	11,746	5,691	2,876
75 under 100 percent	-	-	-	-	-	-	-	-	-
100 percent or more	-	-	-	-	-	-	-	-	-
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	1	234,095	19,289	26,009	1	234,095	19,289	26,009	13,136
Other returns with no percent computed[2]	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20.—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORY AT END OF YEAR, NET INCOME OR DEFICIT, AND TAX, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Inventory change, by industrial group, by size of business receipts	Returns with and without net income				Returns with net income				
	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES									
Total	19,657	13,413,261	1,051,363	904,837	12,885	11,279,148	890,085	988,534	444,960
Returns with both beginning and ending inventory, total	11,120	11,962,562	1,013,857	790,012	8,192	10,100,100	857,453	849,400	386,230
Decrease: 50 percent or more	694	305,025	6,342	2,490	447	164,532	3,668	10,198	3,065
25 under 50 percent	1,117	818,147	28,080	52,901	949	726,705	22,750	57,312	25,388
10 under 25 percent	1,496	1,395,220	82,808	81,029	1,060	1,225,911	63,386	90,868	39,623
5 under 10 percent	636	1,054,662	84,412	71,905	514	964,404	74,498	76,636	36,638
Less than 5 percent	567	1,436,047	105,776	83,451	372	943,977	70,908	86,864	40,713
No change	2,006	317,703	9,476	15,173	1,364	262,522	7,419	17,107	5,750
Increase: Less than 5 percent	412	1,240,242	138,499	120,602	366	1,125,152	124,456	122,617	60,018
5 under 10 percent	678	866,755	80,094	56,224	544	808,002	76,486	57,364	25,830
10 under 15 percent	568	877,793	102,592	79,456	412	839,098	97,611	81,138	37,817
15 under 25 percent	670	1,229,697	124,637	86,027	551	1,057,047	108,259	91,145	43,238
25 under 50 percent	925	1,486,084	130,345	71,538	653	1,151,316	103,779	86,469	38,533
50 under 75 percent	427	370,451	36,106	27,638	311	327,606	33,923	28,361	13,215
75 under 100 percent	201	185,305	26,536	14,022	169	175,769	26,400	14,173	6,179
100 percent or more	723	379,431	58,154	27,556	480	328,059	43,910	29,148	10,223
Returns with beginning inventory only	346	63,528	-	3,643	210	58,981	-	4,534	1,690
Returns with ending inventory only	1,227	397,257	37,347	24,273	730	352,259	32,526	31,284	13,200
Other returns with no percent computed[2]	6,964	989,914	159	86,909	3,753	767,808	106	103,316	43,840
Business receipts under $100,000, total	9,404	345,378	16,028	2,239	4,611	204,337	7,930	21,244	5,961
Returns with both beginning and ending inventory, total	3,364	171,005	12,673	4,233	1,907	103,007	6,729	8,144	2,372
Decrease in inventory	1,344	70,094	4,887	3,624	781	42,953	2,652	5,557	1,972
No change in inventory	1,073	48,685	1,972	305	655	33,972	1,158	1,080	118
Increase in inventory	947	52,226	5,814	304	471	26,082	2,919	1,507	282
Returns with beginning inventory only	254	10,561	-	[1]269	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	582	21,715	3,218	[1]1,977	185	10,398	1,095	1,225	238
Other returns with no percent computed[2]	5,204	142,097	137	252	2,402	84,918	106	11,253	3,190
Business receipts $100,000 under $1,000,000, total	8,462	2,751,724	158,897	99,980	6,662	2,250,880	117,933	127,251	39,340
Returns with both beginning and ending inventory, total	6,121	2,171,003	149,691	72,433	4,811	1,771,653	110,406	91,480	28,305
Decrease: 50 percent or more	341	118,033	1,901	348	248	81,894	1,279	3,475	1,112
25 under 50 percent	639	211,037	6,547	9,770	543	182,555	5,233	11,435	3,884
10 under 25 percent	808	315,001	23,163	10,722	652	260,394	15,611	14,571	5,060
5 under 10 percent	385	170,470	16,881	5,151	334	139,933	12,545	5,996	1,618
Less than 5 percent	297	108,368	8,946	1,807	184	74,937	5,749	3,786	1,084
No change	917	231,503	5,530	8,802	694	192,135	4,308	9,872	2,613
Increase: Less than 5 percent	215	97,683	6,728	2,777	192	90,245	5,228	3,048	764
5 under 10 percent	361	119,310	7,918	3,530	319	98,464	7,235	4,201	1,144
10 under 15 percent	340	128,400	12,204	5,875	273	113,650	10,686	6,437	2,105
15 under 25 percent	409	164,182	13,358	4,615	346	136,768	11,194	6,082	2,128
25 under 50 percent	564	186,654	16,932	8,023	387	142,754	13,299	9,789	3,342
50 under 75 percent	242	105,088	8,325	4,708	193	85,749	7,496	5,052	1,708
75 under 100 percent	133	52,303	2,661	1,696	123	49,956	2,633	1,800	216
100 percent or more	470	162,971	18,597	4,609	323	122,219	7,910	5,936	1,527
Returns with beginning inventory only	(3)	(3)	-	(3)	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	611	171,161	9,184	4,190	516	147,359	7,527	7,571	2,144
Other returns with no percent computed[2]	1,668	396,274	22	21,548	1,272	318,582	-	26,391	8,235
Business receipts $1,000,000 under $50,000,000, total	1,767	7,454,416	691,153	644,504	1,592	6,667,457	624,010	669,733	314,884
Returns with both beginning and ending inventory, total	1,612	6,813,543	666,208	563,091	1,455	6,123,698	600,106	587,329	274,838
Decrease: 50 percent or more	54	171,187	4,047	2,474	18	73,324	2,157	6,057	1,762
25 under 50 percent	151	476,919	17,251	39,982	131	416,278	13,705	42,680	20,230
10 under 25 percent	211	866,811	53,410	62,268	195	765,640	42,835	67,703	32,382
5 under 10 percent	155	547,695	44,045	35,521	136	489,934	38,650	39,304	18,539
Less than 5 percent	114	544,200	55,884	38,440	110	445,579	44,338	39,357	17,272
No change	16	37,515	1,974	6,066	15	36,415	1,953	6,155	3,019
Increase: Less than 5 percent	139	810,940	106,942	77,135	127	762,217	98,478	78,534	38,104
5 under 10 percent	178	636,122	61,979	51,607	171	603,130	59,686	51,964	24,685
10 under 15 percent	90	497,285	74,933	65,491	85	478,119	71,819	66,126	31,771
15 under 25 percent	161	752,502	71,126	62,757	148	682,650	61,708	65,333	31,241
25 under 50 percent	189	875,398	85,880	63,389	169	805,151	79,547	65,877	29,793
50 under 75 percent	77	260,343	27,170	23,057	75	239,874	25,958	23,199	11,507
75 under 100 percent	37	131,434	23,573	12,234	36	125,527	23,539	12,246	5,925
100 percent or more	40	205,192	37,994	22,670	39	199,860	35,733	22,794	8,608
Returns with beginning inventory only	30	39,681	-	2,103	30	39,681	-	2,103	873
Returns with ending inventory only	34	204,381	24,945	22,060	29	194,502	23,904	22,488	10,818
Other returns with no percent computed[2]	91	396,811	-	57,250	78	309,576	-	57,813	28,355
Business receipts $50,000,000 or more, total	24	2,861,743	185,285	158,114	20	2,156,474	140,212	170,306	84,775
Returns with both beginning and ending inventory, total	23	2,807,011	185,285	150,255	19	2,101,742	140,212	162,447	80,715
Decrease: 50 percent or more	-	-	-	-	-	-	-	-	-
25 under 50 percent	1	111,444	2,762	2,046	1	111,444	2,762	2,046	1,059
10 under 25 percent	2	187,224	4,224	6,286	2	187,224	4,224	6,286	1,159
5 under 10 percent	2	333,001	23,037	31,045	2	333,001	23,037	31,045	16,394
Less than 5 percent	6	777,617	40,433	42,292	5	420,439	20,433	42,580	21,900
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	3	329,743	24,729	40,674	2	271,272	20,686	41,013	21,144
5 under 10 percent	1	102,668	9,033	1,156	1	102,668	9,033	1,156	-
10 under 15 percent	1	244,990	14,670	8,429	1	244,990	14,670	8,429	3,910
15 under 25 percent	4	306,741	39,559	18,533	3	234,276	34,944	19,514	9,847
25 under 50 percent	3	413,583	26,838	[1]206	2	196,428	10,423	10,378	5,302
50 under 75 percent	-	-	-	-	-	-	-	-	-
75 under 100 percent	-	-	-	-	-	-	-	-	-
100 percent or more	-	-	-	-	-	-	-	-	-
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	-	-	-	-	-	-	-	-	-
Other returns with no percent computed[2]	1	54,732	-	7,859	1	54,732	-	7,859	4,060

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

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MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20.—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORY AT END OF YEAR, NET INCOME OR DEFICIT, AND TAX, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Inventory change, by industrial group, by size of business receipts	Returns with and without net income				Returns with net income				
	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS									
Total	9,015	26,269,024	4,102,692	3,193,377	5,668	25,006,666	3,901,902	3,283,049	1,568,629
Returns with both beginning and ending inventory, total	6,894	25,160,980	3,933,231	3,112,075	4,816	24,044,091	3,758,021	3,173,188	1,516,474
Decrease: 50 percent or more	343	78,054	3,250	[1]2,248	118	37,392	1,738	3,984	1,516
25 under 50 percent	495	416,020	35,194	24,116	289	376,387	29,563	31,055	14,745
10 under 25 percent	975	1,850,495	235,227	203,923	631	1,679,149	210,835	212,038	104,508
5 under 10 percent	467	2,566,685	396,640	307,887	309	2,404,577	367,835	310,776	152,335
Less than 5 percent	489	2,662,956	374,812	285,511	357	2,585,774	361,894	287,424	142,608
No change	573	88,121	8,965	4,925	332	76,639	6,792	5,153	1,997
Increase: Less than 5 percent	399	1,984,139	319,466	221,111	305	1,894,641	304,611	223,677	111,036
5 under 10 percent	444	4,288,661	684,159	496,011	373	4,215,118	670,606	499,284	244,101
10 under 15 percent	310	5,270,951	901,766	972,820	239	5,233,636	894,142	977,274	444,876
15 under 25 percent	625	2,822,215	489,762	252,089	517	2,699,715	456,323	257,694	122,499
25 under 50 percent	924	2,220,606	361,091	285,812	718	2,160,206	351,390	288,964	141,967
50 under 75 percent	387	475,574	52,033	19,628	250	312,572	44,687	23,104	9,920
75 under 100 percent	84	162,892	26,365	29,910	71	137,985	23,431	30,748	14,718
100 percent or more	379	273,611	44,491	10,580	307	230,300	34,174	22,013	9,648
Returns with beginning inventory only	149	25,694	-	6,176	84	19,701	-	6,424	1,871
Returns with ending inventory only	786	955,381	169,388	78,793	381	860,096	143,818	92,147	45,546
Other returns with no percent computed[2]	1,186	126,969	73	[1]3,667	387	82,778	63	11,290	4,738
Business receipts under $100,000, total	3,877	120,090	20,477	[1]4,700	1,565	67,847	8,803	11,962	3,032
Returns with both beginning and ending inventory, total	2,304	96,238	17,802	[1]4,716	1,071	55,063	8,274	5,140	1,235
Decrease in inventory	935	43,278	7,317	[1]7,990	304	14,874	2,152	479	86
No change in inventory	401	11,314	1,822	1,096	180	8,618	965	1,201	356
Increase in inventory	968	41,646	8,663	2,178	587	31,571	5,157	3,460	793
Returns with beginning inventory only	(3)	(3)	-	(3)	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	401	9,531	2,602	[1]2,121	(3)	(3)	(3)	(3)	(3)
Other returns with no percent computed[2]	1,049	12,455	73	[1]2,339	305	7,304	63	1,920	542
Business receipts $100,000 under $1,000,000, total	3,509	1,380,750	169,242	47,924	2,708	1,119,385	130,471	73,549	26,251
Returns with both beginning and ending inventory, total	3,055	1,235,140	156,058	47,894	2,421	1,020,320	123,346	63,624	22,223
Decrease: 50 percent or more	84	34,716	951	461	(3)	(3)	(3)	(3)	(3)
25 under 50 percent	151	41,860	3,679	[1]1,063	108	29,757	2,678	1,273	485
10 under 25 percent	516	208,255	20,543	7,324	370	165,738	15,405	9,081	3,211
5 under 10 percent	237	89,523	11,624	3,839	174	70,741	8,470	4,321	1,653
Less than 5 percent	246	99,603	11,364	4,153	194	83,055	8,710	4,907	1,002
No change	147	47,201	4,044	1,892	136	41,003	3,092	2,011	732
Increase: Less than 5 percent	175	90,356	13,412	4,576	155	76,954	9,772	4,745	1,869
5 under 10 percent	156	71,463	10,966	1,985	133	64,384	9,888	4,113	1,503
10 under 15 percent	152	56,247	7,648	2,128	132	45,591	6,321	3,373	1,102
15 under 25 percent	301	131,542	17,880	6,439	270	115,971	14,473	7,070	2,310
25 under 50 percent	541	219,708	29,697	13,560	447	196,736	25,995	14,537	5,537
50 under 75 percent	196	79,248	12,846	2,753	121	55,864	9,731	4,686	1,884
75 under 100 percent	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
100 percent or more	121	45,865	8,651	[1]692	98	35,300	5,599	1,626	607
Returns with beginning inventory only	(3)	(3)	-	(3)	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	315	99,177	13,184	2,096	209	69,626	7,125	4,659	1,839
Other returns with no percent computed[2]	119	42,807	-	[1]3,025	68	27,301	-	4,287	1,816
Business receipts $1,000,000 under $50,000,000, total	1,552	7,250,121	1,050,062	554,539	1,319	6,374,781	915,496	601,342	286,436
Returns with both beginning and ending inventory, total	1,460	6,759,470	981,816	520,664	1,250	5,971,986	864,625	555,609	263,994
Decrease: 50 percent or more	7	32,260	1,429	2,204	4	15,697	1,094	2,640	1,295
25 under 50 percent	59	261,667	21,368	12,418	53	241,576	18,402	14,369	6,372
10 under 25 percent	210	991,793	132,241	63,330	171	870,292	114,009	69,119	32,992
5 under 10 percent	136	604,701	92,911	37,049	115	538,958	84,213	38,672	18,112
Less than 5 percent	163	963,852	150,100	88,213	135	903,445	140,408	89,296	43,498
No change	17	29,606	3,099	1,937	16	27,018	2,735	1,941	909
Increase: Less than 5 percent	139	715,683	98,882	50,086	111	640,748	87,974	51,982	24,735
5 under 10 percent	143	573,899	91,458	57,676	133	508,434	79,278	58,731	29,277
10 under 15 percent	96	475,628	83,219	49,343	89	449,505	77,135	52,530	25,083
15 under 25 percent	144	901,712	148,707	85,228	132	797,065	119,230	90,031	41,317
25 under 50 percent	141	591,022	88,526	44,383	135	555,538	82,731	46,313	21,573
50 under 75 percent	105	341,956	29,291	13,525	65	202,701	25,159	15,067	7,246
75 under 100 percent	11	58,104	7,303	4,510	8	34,197	4,429	5,229	2,566
100 percent or more	89	217,587	33,282	10,762	83	186,812	27,828	19,689	9,019
Returns with beginning inventory only	4	20,202	-	741	3	15,896	-	798	289
Returns with ending inventory only	70	398,742	68,246	31,437	52	338,726	50,871	39,852	19,773
Other returns with no percent computed[2]	18	71,707	-	1,697	14	48,173	-	5,083	2,380
Business receipts $50,000,000 or more, total	77	17,518,063	2,862,911	2,595,614	76	17,444,653	2,847,132	2,596,196	1,252,910
Returns with both beginning and ending inventory, total	75	17,070,132	2,777,555	2,548,233	74	16,996,722	2,761,776	2,548,815	1,229,022
Decrease: 50 percent or more	-	-	-	-	-	-	-	-	-
25 under 50 percent	1	99,529	7,851	15,186	1	99,529	7,851	15,186	7,842
10 under 25 percent	6	638,311	80,412	133,682	6	638,311	80,412	133,682	68,292
5 under 10 percent	11	1,867,280	290,863	267,195	10	1,793,870	275,084	267,777	132,570
Less than 5 percent	7	1,597,582	212,470	193,188	7	1,597,582	212,470	193,188	98,098
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	8	1,175,805	206,736	166,836	8	1,175,805	206,736	166,836	84,420
5 under 10 percent	12	3,635,754	579,333	435,160	12	3,635,754	579,333	435,160	212,866
10 under 15 percent	8	4,738,059	810,678	921,354	8	4,738,059	810,678	921,354	418,691
15 under 25 percent	10	1,781,401	322,000	160,296	10	1,781,401	322,000	160,296	78,834
25 under 50 percent	10	1,401,189	241,470	227,136	10	1,401,189	241,470	227,136	114,591
50 under 75 percent	-	51,836	9,581	3,292	1	51,836	9,581	3,292	790
75 under 100 percent	1	83,386	16,161	24,908	1	83,386	16,161	24,908	12,028
100 percent or more	1	-	-	-	-	-	-	-	-
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	2	447,931	85,356	47,381	2	447,931	85,356	47,381	23,888
Other returns with no percent computed[2]	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20.—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORY AT END OF YEAR, NET INCOME OR DEFICIT, AND TAX, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Inventory change, by industrial group, by size of business receipts	Returns with and without net income				Returns with net income				
	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES									
Total	879	37,914,704	3,109,015	1,666,924	654	36,097,982	2,929,881	1,689,330	606,887
Returns with both beginning and ending inventory, total	721	37,780,956	3,100,347	1,660,156	542	36,009,000	2,925,017	1,680,184	603,287
Decrease: 50 percent or more	57	95,481	3,890	6,437	37	81,113	1,794	7,009	3,325
25 under 50 percent	54	546,503	25,506	13,493	50	463,455	22,300	19,629	8,873
10 under 25 percent	129	4,915,383	352,960	76,366	74	4,121,627	285,472	81,299	34,254
5 under 10 percent	51	9,050,320	836,679	331,008	46	8,443,837	775,065	333,405	106,380
Less than 5 percent	45	8,137,600	607,765	246,284	41	7,977,083	582,501	251,023	69,880
No change	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Increase: Less than 5 percent	54	1,490,580	170,513	88,697	33	1,468,910	166,432	88,994	37,009
5 under 10 percent	44	881,699	104,471	46,138	40	811,593	94,686	46,667	22,106
10 under 15 percent	16	742,147	85,343	3,906	16	742,147	85,343	3,906	594
15 under 25 percent	30	3,329,872	260,448	232,732	28	3,324,097	259,839	232,891	116,987
25 under 50 percent	88	2,254,497	267,847	61,984	67	2,246,726	267,573	62,068	25,805
50 under 75 percent	29	6,289,778	381,211	551,406	28	6,287,620	380,861	551,451	177,413
75 under 100 percent									
100 percent or more	83	42,191	3,638	1,535	62	35,923	3,091	1,671	609
Returns with beginning inventory only	(3)	(3)	-	(3)	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	36	67,971	8,668	2,393	14	44,295	4,864	3,794	1,913
Other returns with no percent computed[2]	102	60,060	-	3,613	78	38,970	-	4,590	1,469
Business receipts under $100,000, total	157	6,133	938	1,210	(3)	(3)	(3)	(3)	(3)
Returns with both beginning and ending inventory, total	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Decrease in inventory	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
No change in inventory	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Increase in inventory	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	-	-	-	-	-	-	-	-	-
Other returns with no percent computed[2]	(3)	(3)	-	(3)	(3)	(3)	-	(3)	(3)
Business receipts $100,000 under $1,000,000, total	437	195,935	13,830	8,977	343	160,116	10,906	10,996	3,831
Returns with both beginning and ending inventory, total	354	162,865	12,183	8,090	281	134,805	10,360	9,199	3,448
Decrease: 50 percent or more	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
25 under 50 percent	(3)	(3)	(3)	(3)					
10 under 25 percent									
5 under 10 percent	91	35,924	3,359	2,256	92	45,070	2,913	2,950	1,200
Less than 5 percent									
No change	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Increase: Less than 5 percent	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
5 under 10 percent	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
10 under 15 percent	-	-	-	-	-	-	-	-	-
15 under 25 percent					(3)	(3)	(3)	(3)	(3)
25 under 50 percent	92	47,521	5,343	2,527	(3)	(3)	(3)	(3)	(3)
50 under 75 percent					(3)	(3)	(3)	(3)	(3)
75 under 100 percent					(3)	(3)	(3)	(3)	(3)
100 percent or more	79	30,130	2,255	963	58	23,862	1,708	1,099	388
Returns with beginning inventory only	(3)	(3)	-	(3)	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Other returns with no percent computed[2]	(3)	(3)	-	(3)	(3)	(3)	-	(3)	(3)
Business receipts $1,000,000 under $50,000,000, total	242	1,670,828	174,810	74,638	189	1,398,242	138,797	81,933	38,425
Returns with both beginning and ending inventory, total	232	1,571,418	167,789	68,924	182	1,335,690	134,479	74,797	35,241
Decrease: 50 percent or more	15	33,333	2,315	1,071	4	19,205	236	1,571	728
25 under 50 percent	20	98,110	7,554	6,007	18	85,014	6,765	6,236	2,949
10 under 25 percent	40	236,024	19,671	1,686	26	162,065	11,578	4,151	1,884
5 under 10 percent	23	190,351	18,830	15,126	19	160,019	12,616	16,601	8,444
Less than 5 percent	27	249,380	27,975	6,890	25	240,077	26,629	7,374	3,210
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	30	181,586	25,149	12,274	19	164,507	21,081	12,316	6,063
5 under 10 percent	20	171,585	21,872	3,227	16	101,479	12,087	3,756	1,819
10 under 15 percent	14	55,504	7,296	1,618	14	55,504	7,296	1,618	594
15 under 25 percent	6	82,325	9,000	4,456	5	76,758	8,414	4,560	2,244
25 under 50 percent	25	227,980	23,348	14,252	25	227,980	23,348	14,252	6,269
50 under 75 percent	4	12,877	1,348	1,439	3	10,719	998	1,484	705
75 under 100 percent	4	20,302	2,048	306	4	20,302	2,048	306	111
100 percent or more	4	12,061	1,383	572	4	12,061	1,383	572	221
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	6	56,335	7,021	3,097	4	40,317	4,318	3,625	1,863
Other returns with no percent computed[2]	4	43,075	-	2,617	3	22,235	-	3,511	1,321
Business receipts $50,000,000 or more, total	43	36,041,808	2,919,437	1,582,099	38	34,535,307	2,779,785	1,595,048	564,178
Returns with both beginning and ending inventory, total	43	36,041,808	2,919,437	1,582,099	38	34,535,307	2,779,785	1,595,048	564,178
Decrease: 50 percent or more	1	52,570	1,494	4,639	1	52,570	1,494	4,639	2,360
25 under 50 percent	3	429,119	17,292	6,722	2	360,036	14,978	12,367	5,522
10 under 25 percent	8	4,658,716	330,661	73,678	7	3,948,663	272,641	75,805	31,800
5 under 10 percent	7	8,848,713	816,745	315,179	6	8,272,562	761,345	316,101	97,645
Less than 5 percent	8	7,882,804	579,651	238,867	6	7,731,590	555,733	243,122	66,450
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	4	1,303,841	145,332	76,649	4	1,303,841	145,332	76,649	30,946
5 under 10 percent	4	697,246	82,022	41,129	4	697,246	82,022	41,129	19,731
10 under 15 percent	2	686,643	78,047	2,288	2	686,643	78,047	2,288	-
15 under 25 percent	3	3,236,189	250,116	227,726	3	3,236,189	250,116	227,726	114,515
25 under 50 percent	2	1,998,069	240,715	45,975	2	1,998,069	240,715	45,975	18,734
50 under 75 percent	-	-	-	-	-	-	-	-	-
75 under 100 percent	1	6,247,898	377,362	549,247	1	6,247,898	377,362	549,247	176,475
100 percent or more	-	-	-	-	-	-	-	-	-
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	-	-	-	-	-	-	-	-	-
Other returns with no percent computed[2]	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20.—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORY AT END OF YEAR, NET INCOME OR DEFICIT, AND TAX, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Inventory change, by industrial group, by size of business receipts	Returns with and without net income				Returns with net income				
	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS									
Total	3,942	7,765,255	1,360,823	413,376	2,351	6,992,796	1,227,809	473,386	231,007
Returns with both beginning and ending inventory, total	3,025	7,624,962	1,342,406	419,487	1,914	6,906,396	1,222,185	467,233	228,978
Decrease: 50 percent or more	267	132,746	8,428	[1]11,613	137	45,364	1,455	2,599	943
25 under 50 percent	336	350,334	42,937	7,482	176	285,420	37,261	14,802	7,076
10 under 25 percent	381	650,457	90,102	5,070	254	447,999	54,449	20,470	9,269
5 under 10 percent	91	1,019,516	183,050	66,822	68	1,004,226	180,984	67,172	33,527
Less than 5 percent	179	2,206,485	463,082	136,439	143	2,098,263	434,871	138,924	69,674
No change	224	34,171	2,593	347	87	28,468	2,049	1,282	391
Increase: Less than 5 percent	123	518,677	94,292	27,097	55	499,347	91,491	28,241	13,420
5 under 10 percent	156	1,393,862	260,490	102,455	99	1,313,961	243,728	104,077	52,967
10 under 15 percent	127	175,047	25,400	13,985	114	155,990	21,289	14,413	6,998
15 under 25 percent	312	448,124	74,025	32,778	218	418,279	68,933	33,160	15,806
25 under 50 percent	369	439,335	60,350	27,436	203	393,185	52,687	29,055	13,913
50 under 75 percent	85	76,104	9,837	2,747	62	60,742	8,047	3,412	1,386
75 under 100 percent	75	49,495	4,653	2,959	54	32,898	3,359	3,208	1,449
100 percent or more	300	130,609	23,167	5,483	244	122,254	21,582	6,418	2,159
Returns with beginning inventory only	(3)	(3)	-	(3)	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	491	80,293	18,417	[1]2,936	233	49,835	5,624	2,667	907
Other returns with no percent computed[2]	363	42,542	-	[1]2,294	163	27,902	-	2,610	903
Business receipts under $100,000, total	1,299	50,869	6,161	[1]7,818	473	23,245	2,259	1,710	237
Returns with both beginning and ending inventory, total	684	30,665	3,041	[1]1,788	246	12,388	682	768	56
Decrease in inventory	273	9,754	827	[1]851	(3)	(3)	(3)	(3)	(3)
No change in inventory	170	5,772	514	[1]693	(3)	(3)	(3)	(3)	(3)
Increase in inventory	241	15,139	1,700	[1]244	(3)	(3)	(3)	(3)	(3)
Returns with beginning inventory only	(3)	(3)	-	(3)	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	272	11,764	3,120	[1]1,901	(3)	(3)	(3)	(3)	(3)
Other returns with no percent computed[2]	312	6,682	-	[1]4,081	(3)	(3)	-	(3)	(3)
Business receipts $100,000 under $1,000,000, total	1,980	707,954	79,452	9,030	1,339	517,843	48,413	26,178	8,186
Returns with both beginning and ending inventory, total	1,689	631,157	67,448	8,195	1,134	458,993	46,688	22,219	6,886
Decrease: 50 percent or more	164	61,072	2,879	[1]2,508	103	36,516	1,144	2,212	779
25 under 50 percent	141	65,514	4,472	[1]1,750	(3)	(3)	(3)	(3)	(3)
10 under 25 percent	249	88,083	8,900	[1]178	152	61,937	6,138	2,246	778
5 under 10 percent	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Less than 5 percent	86	41,090	4,186	1,256	74	37,073	3,694	1,651	464
No change	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Increase: Less than 5 percent	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
5 under 10 percent	82	33,626	3,619	688	122	42,919	5,064	2,353	837
10 under 15 percent	91	27,398	3,743	1,154					
15 under 25 percent	186	62,690	5,708	1,758	123	48,591	4,330	1,994	613
25 under 50 percent	246	91,791	11,550	1,072	124	53,372	5,091	2,269	659
50 under 75 percent	113	46,735	4,142	2,273	92	37,309	3,236	2,605	997
75 under 100 percent									
100 percent or more	195	73,505	13,010	3,062	171	69,371	12,176	3,873	1,182
Returns with beginning inventory only	(3)	(3)	-	(3)	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	211	44,464	12,004	[1]2,014	124	26,517	1,725	1,110	318
Other returns with no percent computed[2]	(3)	(3)	-	(3)	(3)	(3)	-	(3)	(3)
Business receipts $1,000,000 under $50,000,000, total	650	2,518,125	352,403	108,754	528	2,098,395	292,313	133,337	64,347
Returns with both beginning and ending inventory, total	639	2,474,833	349,110	109,670	523	2,081,702	289,991	132,085	63,799
Decrease: 50 percent or more	8	68,230	5,464	[1]9,009	3	7,366	262	342	164
25 under 50 percent	57	146,521	13,039	334	41	108,557	9,932	3,887	1,746
10 under 25 percent	120	428,279	51,024	12,557	90	322,363	35,307	17,818	8,491
5 under 10 percent	28	155,198	24,428	9,890	25	145,124	22,835	10,157	5,129
Less than 5 percent	59	286,292	43,843	10,589	46	247,143	37,008	11,435	5,463
No change	12	17,852	1,212	968	12	17,852	1,212	968	318
Increase: Less than 5 percent	37	211,747	37,185	9,129	33	196,623	35,702	9,876	4,744
5 under 10 percent	62	301,825	50,736	10,883	46	234,340	35,308	12,296	5,864
10 under 15 percent	36	147,649	21,657	12,831	33	134,281	18,510	12,957	6,465
15 under 25 percent	82	237,995	32,429	19,108	72	222,981	28,878	19,254	9,367
25 under 50 percent	81	343,880	48,147	26,511	79	339,813	47,596	26,786	13,254
50 under 75 percent	21	53,492	8,225	2,516	19	47,556	7,341	2,849	1,254
75 under 100 percent	14	24,581	1,882	1,069	3	8,700	825	1,166	584
100 percent or more	22	51,292	9,839	2,294	21	49,003	9,275	2,294	956
Returns with beginning inventory only	1	7,841	-	[1]1,669	-	-	-	-	-
Returns with ending inventory only	8	24,065	3,293	979	5	16,693	2,322	1,252	548
Other returns with no percent computed[2]	2	11,386	-	[1]226	-	-	-	-	-
Business receipts $50,000,000 or more, total	13	4,488,307	922,807	303,410	11	4,353,313	884,824	312,161	158,237
Returns with both beginning and ending inventory, total	13	4,488,307	922,807	303,410	11	4,353,313	884,824	312,161	158,237
Decrease: 50 percent or more	-	-	-	-	-	-	-	-	-
25 under 50 percent	1	133,171	24,856	9,714	1	133,171	24,856	9,714	4,963
10 under 25 percent	2	134,090	30,165	[1]7,576	1	63,694	12,991	139	-
5 under 10 percent	2	842,756	157,059	55,638	2	842,756	157,059	55,638	28,248
Less than 5 percent	3	1,877,926	414,894	124,800	2	1,813,328	394,085	125,836	63,746
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	1	297,880	54,095	18,127	1	297,880	54,095	18,127	8,676
5 under 10 percent	2	1,057,822	206,129	90,866	2	1,057,822	206,129	90,866	46,799
10 under 15 percent	-	-	-	-	-	-	-	-	-
15 under 25 percent	2	144,662	35,609	11,841	2	144,662	35,609	11,841	5,805
25 under 50 percent	-	-	-	-	-	-	-	-	-
50 under 75 percent	-	-	-	-	-	-	-	-	-
75 under 100 percent	-	-	-	-	-	-	-	-	-
100 percent or more	-	-	-	-	-	-	-	-	-
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	-	-	-	-	-	-	-	-	-
Other returns with no percent computed[2]	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20.—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORY AT END OF YEAR, NET INCOME OR DEFICIT, AND TAX, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Inventory change, by industrial group, by size of business receipts	Returns with and without net income				Returns with net income				
	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: LEATHER AND LEATHER PRODUCTS									
Total	2,745	4,044,972	611,086	115,996	1,727	3,209,108	460,618	151,997	67,582
Returns with both beginning and ending inventory, total	2,301	3,861,024	591,775	117,997	1,592	3,115,747	448,805	147,997	65,921
Decrease: 50 percent or more	109	68,637	2,203	[1]467	34	34,356	900	1,892	616
25 under 50 percent	363	362,864	31,580	4,126	227	282,718	18,387	9,471	3,539
10 under 25 percent	401	720,925	95,348	25,863	299	612,652	78,872	30,800	13,914
5 under 10 percent	218	508,537	99,906	8,072	194	313,738	48,587	16,062	7,661
Less than 5 percent	208	667,398	116,028	38,410	150	594,782	103,541	39,978	18,009
No change	65	12,015	797	35	(3)	(3)	(3)	(3)	(3)
Increase: Less than 5 percent	166	316,430	52,389	10,678	138	263,264	40,011	12,001	5,693
5 under 10 percent	104	204,022	31,892	4,152	66	150,462	23,193	5,016	1,876
10 under 15 percent	84	139,223	19,506	3,087	63	115,589	13,177	3,575	1,501
15 under 25 percent	194	350,770	58,807	13,435	138	312,948	52,525	15,256	7,315
25 under 50 percent	222	335,929	53,837	4,240	147	274,045	45,676	6,306	2,415
50 under 75 percent	78	105,072	19,030	5,222	55	93,182	15,623	5,468	2,529
75 under 100 percent	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
100 percent or more	55	48,198	6,541	815	34	43,592	4,305	1,179	416
Returns with beginning inventory only	(3)	(3)	-	(3)	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	188	112,770	19,311	566	91	79,734	11,813	2,712	1,182
Other returns with no percent computed[2]	203	63,425	-	[1]1,683	22	11,799	-	1,209	455
Business receipts under $100,000, total	401	15,556	3,589	[1]222	160	8,694	2,368	312	26
Returns with both beginning and ending inventory, total	263	10,999	2,327	[1]244	(3)	(3)	(3)	(3)	(3)
Decrease in inventory	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
No change in inventory	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Increase in inventory	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Returns with beginning inventory only	(3)	(3)	-	(3)	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Other returns with no percent computed[2]	(3)	(3)	-	(3)	(3)	(3)	-	(3)	(3)
Business receipts $100,000 under $1,000,000, total	1,520	643,927	71,761	427	898	425,309	45,046	13,866	3,969
Returns with both beginning and ending inventory, total	1,236	564,341	66,700	4,849	805	400,880	42,905	12,588	3,515
Decrease: 50 percent or more	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
25 under 50 percent	227	79,044	6,394	[1]367	123	60,086	3,242	1,504	449
10 under 25 percent	224	128,173	16,356	1,173	152	89,860	10,979	3,016	758
5 under 10 percent	124	54,253	7,050	931	113	47,706	5,647	1,010	267
Less than 5 percent	101	44,770	5,121	441	(3)	(3)	(3)	(3)	(3)
No change	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Increase: Less than 5 percent	79	41,888	7,423	879	59	29,547	4,725	1,295	460
5 under 10 percent									
10 under 15 percent	132	84,932	11,166	2,598	102	73,628	10,203	2,810	722
15 under 25 percent									
25 under 50 percent	143	70,531	5,755	[1]105	103	41,800	4,207	1,291	440
50 under 75 percent					(3)	(3)	(3)	(3)	(3)
75 under 100 percent	92	33,408	6,496	[1]523	(3)	(3)	(3)	(3)	(3)
100 percent or more					(3)	(3)	(3)	(3)	(3)
Returns with beginning inventory only	(3)	(3)	-	(3)	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	125	35,181	5,061	[1]1,184	73	19,294	2,141	728	288
Other returns with no percent computed[2]	127	37,654	-	[1]2,290	19	4,309	-	535	161
Business receipts $1,000,000 under $50,000,000, total	820	2,764,172	406,017	87,778	666	2,272,584	316,247	104,703	46,750
Returns with both beginning and ending inventory, total	798	2,664,367	393,029	85,379	648	2,204,800	307,690	102,059	45,565
Decrease: 50 percent or more	27	49,131	1,591	[1]202	14	27,077	731	1,480	547
25 under 50 percent	103	282,389	24,912	4,555	83	222,119	15,090	7,945	3,090
10 under 25 percent	155	453,648	58,029	10,632	125	383,688	46,930	13,726	5,855
5 under 10 percent	62	334,462	59,969	12,072	50	265,006	42,815	14,880	7,394
Less than 5 percent	106	385,482	62,964	19,660	89	328,188	53,349	20,851	8,379
No change	1	3,891	408	22	1	3,891	408	22	7
Increase: Less than 5 percent	66	273,179	44,943	9,794	58	232,354	35,263	10,701	5,231
5 under 10 percent	51	191,857	31,296	3,447	34	138,804	22,680	4,309	1,875
10 under 15 percent	34	109,272	15,278	2,884	33	93,530	9,624	3,190	1,372
15 under 25 percent	71	303,720	51,585	11,812	56	269,928	45,782	13,509	6,723
25 under 50 percent	57	137,016	19,256	3,635	43	104,439	12,974	4,260	1,828
50 under 75 percent	37	89,727	15,647	5,265	35	86,994	15,204	5,365	2,499
75 under 100 percent	4	11,024	2,890	707	4	11,024	2,890	707	349
100 percent or more	24	39,569	4,261	1,096	23	37,758	3,950	1,114	416
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	19	77,499	12,988	1,749	16	60,381	8,557	1,971	891
Other returns with no percent computed[2]	3	22,306	-	650	2	7,403	-	673	294
Business receipts $50,000,000 or more, total	4	621,317	129,719	28,013	3	502,521	96,957	33,116	16,837
Returns with both beginning and ending inventory, total	4	621,317	129,719	28,013	3	502,521	96,957	33,116	16,837
Decrease: 50 percent or more	-	-	-	-	-	-	-	-	-
25 under 50 percent	-	-	-	-	-	-	-	-	-
10 under 25 percent	1	137,569	20,519	14,052	1	137,569	20,519	14,052	7,299
5 under 10 percent	1	118,796	32,762	[1]5,103	-	-	-	-	-
Less than 5 percent	1	237,146	47,943	18,309	1	237,146	47,943	18,309	9,391
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	-	-	-	-	-	-	-	-	-
5 under 10 percent	-	-	-	-	-	-	-	-	-
10 under 15 percent	-	-	-	-	-	-	-	-	-
15 under 25 percent	-	-	-	-	-	-	-	-	-
25 under 50 percent	1	127,806	28,495	755	1	127,806	28,495	755	147
50 under 75 percent	-	-	-	-	-	-	-	-	-
75 under 100 percent	-	-	-	-	-	-	-	-	-
100 percent or more	-	-	-	-	-	-	-	-	-
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	-	-	-	-	-	-	-	-	-
Other returns with no percent computed[2]	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20.—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORY AT END OF YEAR, NET INCOME OR DEFICIT, AND TAX, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Inventory change, by industrial group, by size of business receipts	Returns with and without net income				Returns with net income				
	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS									
Total	7,791	10,395,731	1,387,882	878,953	4,971	9,149,301	1,221,797	948,267	461,441
Returns with both beginning and ending inventory, total	6,006	9,610,889	1,347,683	854,022	4,247	8,524,252	1,194,341	907,144	442,498
Decrease: 50 percent or more	323	103,857	2,508	[1]895	198	69,475	1,471	2,962	1,029
25 under 50 percent	753	396,311	27,087	11,861	462	273,037	16,995	17,542	6,990
10 under 25 percent	761	1,071,286	117,157	141,541	505	936,976	97,000	150,650	74,652
5 under 10 percent	339	515,770	86,759	24,669	250	432,305	73,394	30,151	14,218
Less than 5 percent	273	1,425,090	268,666	107,168	198	1,242,371	231,742	112,786	56,749
No change	668	195,024	8,530	5,164	435	155,824	6,810	7,423	2,762
Increase: Less than 5 percent	251	876,706	107,526	124,108	192	845,780	104,421	125,528	63,769
5 under 10 percent	261	1,368,295	200,613	135,643	180	1,300,861	188,746	137,746	67,238
10 under 15 percent	361	795,660	152,306	65,733	271	711,954	140,313	67,578	33,177
15 under 25 percent	383	994,114	148,674	94,870	276	928,837	140,550	98,555	49,078
25 under 50 percent	595	1,108,193	141,677	111,289	487	1,017,919	128,109	114,557	55,086
50 under 75 percent	460	390,280	44,544	18,209	363	317,340	37,441	20,885	8,925
75 under 100 percent	101	110,889	11,353	9,385	78	99,746	9,600	10,172	4,621
100 percent or more	477	259,414	30,283	5,277	352	191,827	17,749	10,609	4,204
Returns with beginning inventory only	162	22,613	-	[1]252	(3)	(3)	(3)	(3)	(3)
Returns with ending inventory only	651	537,900	40,057	18,886	226	420,156	27,384	30,782	15,036
Other returns with no percent computed[2]	972	224,329	142	6,297	442	189,478	72	9,653	3,713
Business receipts under $100,000, total	2,188	78,272	9,987	[1]4,646	838	37,204	4,010	2,649	522
Returns with both beginning and ending inventory, total	1,083	50,614	7,087	[1]2,234	539	26,482	3,489	1,268	215
Decrease in inventory	512	23,743	3,983	[1]1,735	234	13,589	2,457	447	125
No change in inventory	265	12,621	861	[1]591	(3)	(3)	(3)	(3)	(3)
Increase in inventory	306	14,250	2,243	92	199	8,735	889	651	89
Returns with beginning inventory only	(3)	(3)	-	(3)	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	289	12,429	2,768	[1]1,534	(3)	(3)	(3)	(3)	(3)
Other returns with no percent computed[2]	679	12,398	132	[1]999	204	7,142	62	993	202
Business receipts $100,000 under $1,000,000, total	4,382	1,624,126	142,289	31,442	3,134	1,187,130	90,903	61,619	20,283
Returns with both beginning and ending inventory, total	3,797	1,405,821	128,161	31,827	2,777	1,036,056	83,517	54,288	17,765
Decrease: 50 percent or more	231	73,666	1,437	[1]814	154	49,151	809	2,017	618
25 under 50 percent	463	175,367	7,873	6,801	336	142,280	5,350	9,472	3,555
10 under 25 percent	465	193,868	19,045	2,054	311	131,247	11,142	6,777	2,450
5 under 10 percent	219	92,839	12,704	[1]129	147	63,568	7,152	3,065	983
Less than 5 percent	145	65,766	8,518	1,886	112	48,786	4,320	2,617	928
No change	370	133,149	3,701	4,480	297	103,959	3,067	5,965	2,263
Increase: Less than 5 percent	147	46,943	4,418	1,363	94	32,777	3,343	1,821	492
5 under 10 percent	156	47,678	7,060	[1]209	85	25,338	3,615	644	109
10 under 15 percent	221	77,061	6,931	1,712	148	55,676	4,678	2,434	731
15 under 25 percent	221	71,848	8,817	2,115	177	54,831	5,701	3,090	879
25 under 50 percent	404	143,707	18,057	4,150	309	109,118	12,542	4,797	1,473
50 under 75 percent	332	133,077	16,053	3,894	260	98,023	10,813	4,876	1,376
75 under 100 percent	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
100 percent or more	351	120,977	10,253	3,690	287	98,031	8,222	5,450	1,828
Returns with beginning inventory only	(3)	(3)	-	(3)	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	314	99,126	14,118	[1]4,180	148	51,962	7,376	2,175	641
Other returns with no percent computed[2]	251	110,346	10	4,525	199	94,545	10	5,142	1,877
Business receipts $1,000,000 under $50,000,000, total	1,190	4,439,429	575,324	313,626	970	3,783,049	493,627	342,581	167,407
Returns with both beginning and ending inventory, total	1,096	4,142,338	552,336	297,954	903	3,561,584	474,261	322,226	157,499
Decrease: 50 percent or more	17	28,627	860	390	13	19,520	529	932	410
25 under 50 percent	69	209,840	18,039	6,457	41	125,718	10,957	7,988	3,409
10 under 25 percent	155	575,866	61,009	38,675	128	507,184	49,422	42,863	20,323
5 under 10 percent	85	273,125	50,418	17,408	69	219,018	42,620	19,690	9,737
Less than 5 percent	78	331,912	46,936	19,934	60	278,394	41,514	21,919	10,799
No change	33	49,254	3,968	1,275	32	47,707	3,600	1,288	498
Increase: Less than 5 percent	102	474,569	66,447	45,494	96	457,809	64,417	46,456	23,312
5 under 10 percent	78	329,502	52,801	24,369	69	284,479	44,398	25,619	12,403
10 under 15 percent	84	335,450	46,867	27,787	77	273,863	37,236	28,870	14,150
15 under 25 percent	115	573,283	76,188	56,280	94	527,659	71,597	58,951	29,490
25 under 50 percent	124	491,262	73,442	35,334	112	435,635	65,407	37,953	18,579
50 under 75 percent	76	253,989	28,357	13,947	51	216,103	26,494	15,641	7,475
75 under 100 percent	19	80,622	8,049	8,556	18	76,475	6,837	8,909	4,541
100 percent or more	61	135,037	18,955	2,048	43	92,020	9,233	5,147	2,373
Returns with beginning inventory only	5	10,949	-	357	4	9,015	-	360	110
Returns with ending inventory only	47	184,557	22,988	12,544	24	124,659	19,366	16,477	8,164
Other returns with no percent computed[2]	42	101,585	-	2,771	39	87,791	-	3,518	1,634
Business receipts $50,000,000 or more, total	31	4,253,904	660,282	538,531	29	4,141,918	633,257	541,418	273,224
Returns with both beginning and ending inventory, total	30	4,012,116	660,099	526,475	28	3,900,130	633,074	529,362	267,019
Decrease: 50 percent or more	-	-	-	-	-	-	-	-	-
25 under 50 percent	-	-	-	-	-	-	-	-	-
10 under 25 percent	1	294,095	35,428	100,847	1	294,095	35,428	100,847	51,827
5 under 10 percent	2	147,076	23,125	7,218	2	147,076	23,125	7,218	3,452
Less than 5 percent	7	1,026,524	212,802	85,352	5	914,538	185,777	88,239	45,022
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	2	355,194	36,661	77,251	2	355,194	36,661	77,251	39,965
5 under 10 percent	5	990,468	140,722	111,398	5	990,468	140,722	111,398	54,726
10 under 15 percent	5	380,356	98,076	36,216	5	380,356	98,076	36,216	18,285
15 under 25 percent	5	346,347	63,252	36,514	5	346,347	63,252	36,514	18,709
25 under 50 percent	3	472,056	50,033	71,679	3	472,056	50,033	71,679	35,033
50 under 75 percent	-	-	-	-	-	-	-	-	-
75 under 100 percent	-	-	-	-	-	-	-	-	-
100 percent or more	-	-	-	-	-	-	-	-	-
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	1	241,788	183	12,056	1	241,788	183	12,056	6,210
Other returns with no percent computed[2]	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20.—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORY AT END OF YEAR, NET INCOME OR DEFICIT, AND TAX, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Inventory change, by industrial group, by size of business receipts	Returns with and without net income				Returns with net income				
	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: PRIMARY METAL INDUSTRIES									
Total	4,545	26,924,751	5,385,625	1,780,801	2,761	24,213,181	4,814,403	1,908,659	917,004
Returns with both beginning and ending inventory, total	3,548	21,580,937	4,404,699	1,286,897	2,324	18,979,083	3,840,036	1,394,895	670,720
Decrease: 50 percent or more	329	165,071	10,428	2,937	159	114,343	7,226	7,140	2,892
25 under 50 percent	534	1,117,864	102,656	24,115	319	735,299	67,057	42,222	18,031
10 under 25 percent	552	1,789,215	301,057	61,214	367	1,293,335	197,068	76,420	36,934
5 under 10 percent	203	1,014,347	194,892	24,911	116	630,729	104,193	39,704	19,760
Less than 5 percent	187	3,880,386	715,073	309,404	130	3,737,559	682,184	315,472	161,307
No change	242	122,366	9,885	5,179	127	107,563	8,847	5,733	2,381
Increase: Less than 5 percent	221	3,171,811	830,650	218,721	160	2,489,482	638,737	250,679	120,036
5 under 10 percent	204	2,386,814	452,733	105,396	142	2,182,145	405,996	109,710	50,852
10 under 15 percent	122	2,210,211	472,650	160,479	111	2,200,331	469,676	160,696	82,195
15 under 25 percent	213	3,241,218	793,790	197,007	132	3,141,605	763,376	201,465	87,384
25 under 50 percent	304	1,676,164	372,773	131,656	248	1,641,599	368,242	133,055	63,910
50 under 75 percent	179	362,715	72,353	20,021	138	276,846	54,204	25,891	12,790
75 under 100 percent	56	225,024	46,993	13,934	54	217,663	45,820	13,950	7,023
100 percent or more	202	217,731	28,766	11,923	121	210,584	27,410	12,758	5,225
Returns with beginning inventory only	120	23,974	-	[1]4,409	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	261	4,597,027	980,926	495,804	145	4,560,096	974,367	502,630	243,393
Other returns with no percent computed[2]	616	722,813	-	2,509	288	668,924	-	10,562	2,694
Business receipts under $100,000, total	1,026	44,761	5,469	[1]8,928	317	16,464	1,319	1,366	157
Returns with both beginning and ending inventory, total	508	29,150	3,890	[1]1,714	(3)	(3)	(3)	(3)	(3)
Decrease in inventory	233	15,025	1,020	[1]667	(3)	(3)	(3)	(3)	(3)
No change in inventory	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Increase in inventory	169	8,060	2,386	[1]878	(3)	(3)	(3)	(3)	(3)
Returns with beginning inventory only	(3)	(3)	-	(3)	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Other returns with no percent computed[2]	372	10,166	-	[1]3,196	(3)	(3)	-	(3)	(3)
Business receipts $100,000 under $1,000,000, total	2,217	873,176	77,604	12,703	1,470	610,528	53,044	33,987	9,734
Returns with both beginning and ending inventory, total	1,865	769,707	74,057	13,621	1,316	553,813	51,378	27,055	8,723
Decrease: 50 percent or more	166	62,488	2,545	1,550	95	33,635	1,667	3,026	1,194
25 under 50 percent	327	153,440	9,047	990	225	112,070	5,275	3,982	1,312
10 under 25 percent	259	94,057	9,973	692	166	62,252	7,086	2,528	482
5 under 10 percent	86	40,804	3,440	[1]651	125	54,230	6,299	3,187	1,088
Less than 5 percent	104	49,050	7,146	915					
No change	122	48,772	3,679	2,594	92	38,644	3,104	2,832	1,073
Increase: Less than 5 percent	92	42,050	4,142	985	125	44,979	4,190	1,957	388
5 under 10 percent	76	23,781	3,651	23					
10 under 15 percent	(3)	(3)	(3)	(3)	123	54,882	6,964	1,745	350
15 under 25 percent	144	58,524	5,963	68					
25 under 50 percent	195	81,466	10,635	4,607	173	77,834	10,493	4,707	1,669
50 under 75 percent	90	45,925	5,077	[1]134	69	35,813	2,976	1,320	506
75 under 100 percent	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
100 percent or more	111	25,781	1,687	252	92	21,905	1,251	412	56
Returns with beginning inventory only	55	9,634	-	[1]2,597	(3)	(3)	(3)	(3)	(3)
Returns with ending inventory only	127	34,754	3,547	[1]1,541	64	22,789	1,666	1,368	557
Other returns with no percent computed[2]	170	59,081	-	3,220	87	32,141	-	5,309	415
Business receipts $1,000,000 under $50,000,000, total	1,235	7,064,545	1,096,072	291,658	916	5,769,045	856,931	362,929	174,632
Returns with both beginning and ending inventory, total	1,110	6,131,414	1,037,475	275,180	816	4,891,462	801,875	342,162	165,129
Decrease: 50 percent or more	26	94,091	7,354	1,533	22	77,802	5,315	3,775	1,698
25 under 50 percent	162	807,581	76,621	10,337	91	469,419	45,055	25,109	9,933
10 under 25 percent	243	1,019,848	142,337	35,718	175	809,477	104,236	45,946	22,298
5 under 10 percent	104	691,542	130,935	21,834	62	468,081	78,529	33,143	16,530
Less than 5 percent	76	440,206	79,174	18,147	52	364,541	61,937	22,583	11,066
No change	14	67,529	5,722	2,754	14	67,529	5,722	2,754	1,308
Increase: Less than 5 percent	86	581,762	115,647	22,043	70	478,850	82,837	34,055	16,628
5 under 10 percent	102	606,514	114,140	35,876	64	526,392	103,383	39,177	19,211
10 under 15 percent	52	339,595	68,069	38,786	52	339,595	68,069	38,786	19,665
15 under 25 percent	59	453,129	110,643	26,692	50	373,278	81,253	30,061	15,201
25 under 50 percent	78	516,488	94,579	36,935	67	486,231	90,476	37,824	18,385
50 under 75 percent	57	238,547	51,074	6,088	47	163,046	35,056	10,496	4,980
75 under 100 percent	23	85,903	15,021	6,091	21	78,542	13,848	6,107	3,057
100 percent or more	28	188,679	26,159	12,346	29	188,679	26,159	12,346	5,169
Returns with beginning inventory only	3	12,379	-	[1]1,112	1	3,293	-	317	158
Returns with ending inventory only	48	267,186	58,597	15,105	37	243,240	55,056	15,641	7,113
Other returns with no percent computed[2]	74	653,566	-	2,485	62	631,050	-	4,809	2,232
Business receipts $50,000,000 or more, total	67	18,942,269	4,206,480	1,485,368	58	17,817,144	3,903,109	1,510,377	732,481
Returns with both beginning and ending inventory, total	65	14,650,666	3,289,277	999,810	56	13,525,541	2,985,906	1,024,819	496,758
Decrease: 50 percent or more	-	-	-	-	-	-	-	-	-
25 under 50 percent	2	153,728	16,727	13,131	2	153,728	16,727	13,131	6,786
10 under 25 percent	7	672,816	148,603	24,704	5	419,847	85,648	27,833	14,120
5 under 10 percent	3	281,077	60,431	4,006	1	141,694	23,808	5,859	3,024
Less than 5 percent	7	3,391,130	628,753	290,342	6	3,339,742	615,804	290,404	149,359
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	12	2,545,413	710,185	195,533	9	1,985,287	553,020	215,192	103,147
5 under 10 percent	5	1,755,883	334,898	69,487	4	1,634,624	301,219	69,793	31,452
10 under 15 percent	8	1,844,616	399,582	121,322	8	1,844,616	399,582	121,322	62,321
15 under 25 percent	10	2,729,565	677,184	170,247	10	2,729,565	677,184	170,247	72,042
25 under 50 percent	8	1,077,534	267,273	90,524	8	1,077,534	267,273	90,524	43,856
50 under 75 percent	1	77,352	15,742	14,030	1	77,352	15,742	14,030	7,290
75 under 100 percent	2	121,552	29,899	6,484	2	121,552	29,899	6,484	3,361
100 percent or more	-	-	-	-	-	-	-	-	-
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	2	4,291,603	917,203	485,558	2	4,291,603	917,203	485,558	235,723
Other returns with no percent computed[2]	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20.—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORY AT END OF YEAR, NET INCOME OR DEFICIT, AND TAX, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Inventory change, by industrial group, by size of business receipts	Returns with and without net income				Returns with net income				
	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: FABRICATED METAL PRODUCTS, (INCLUDING ORDNANCE), EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT									
Total	17,518	19,169,146	3,251,384	813,194	10,742	15,638,548	2,621,872	995,692	459,101
Returns with both beginning and ending inventory, total	13,720	18,027,054	3,135,354	761,039	8,941	14,738,806	2,532,851	922,982	427,971
Decrease: 50 percent or more	1,100	588,184	37,061	2,913	542	388,678	23,134	16,789	6,017
25 under 50 percent	2,111	1,781,619	225,707	19,553	1,288	1,204,704	138,460	51,150	21,116
10 under 25 percent	1,940	3,810,630	577,481	171,836	1,179	3,141,495	459,719	204,771	96,550
5 under 10 percent	772	2,366,386	434,382	117,088	514	2,107,123	380,273	124,659	61,428
Less than 5 percent	688	1,780,708	384,699	76,119	507	1,471,962	305,401	90,416	41,932
No change	892	132,287	9,902	2,606	467	90,243	8,006	4,973	1,602
Increase: Less than 5 percent	762	1,537,921	303,525	98,004	630	1,402,561	269,101	106,858	50,241
5 under 10 percent	687	974,107	188,331	58,365	554	867,955	169,007	63,152	29,798
10 under 15 percent	613	1,433,508	309,209	54,934	489	1,096,479	244,473	66,662	32,135
15 under 25 percent	887	1,163,811	222,364	63,208	576	998,658	192,553	71,202	34,477
25 under 50 percent	1,257	1,243,101	239,537	58,333	839	1,001,773	193,417	69,081	31,573
50 under 75 percent	617	405,798	70,946	11,954	420	300,738	49,960	16,537	7,227
75 under 100 percent	394	277,029	42,073	12,814	359	250,570	34,751	14,241	5,107
100 percent or more	1,000	531,965	90,137	13,312	577	415,867	64,596	22,491	8,768
Returns with beginning inventory only	238	96,248	-	5,026	129	64,589	-	7,099	2,451
Returns with ending inventory only	1,253	657,934	115,828	26,853	542	533,847	88,957	37,998	18,246
Other returns with no percent computed[2]	2,307	387,910	202	20,276	1,130	301,306	64	27,613	10,433
Business receipts under $100,000, total	5,386	222,295	29,210	[1]10,290	2,033	106,784	11,049	8,051	1,681
Returns with both beginning and ending inventory, total	2,980	146,430	23,981	[1]5,896	1,176	67,478	8,909	3,981	633
Decrease in inventory	1,306	63,360	8,729	[1]5,124	409	23,397	2,542	1,352	200
No change in inventory	462	20,442	1,763	[1]4	189	10,399	923	527	110
Increase in inventory	1,212	62,628	13,489	[1]768	578	33,682	5,444	2,102	323
Returns with beginning inventory only	(3)	(3)	-	(3)	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	688	27,776	5,166	[1]2,520	224	14,844	2,076	743	199
Other returns with no percent computed[2]	1,614	44,975	63	[1]1,924	590	22,786	64	2,946	836
Business receipts $100,000 under $1,000,000, total	9,132	3,311,022	393,772	64,182	6,317	2,409,028	262,258	119,402	37,443
Returns with both beginning and ending inventory, total	7,884	2,935,673	365,509	54,571	5,490	2,163,737	250,369	102,246	31,508
Decrease: 50 percent or more	717	240,631	12,370	[1]1,037	426	145,609	6,441	5,683	1,671
25 under 50 percent	1,180	445,063	39,702	12,731	876	339,067	27,097	17,200	5,549
10 under 25 percent	1,194	427,347	57,463	7,866	749	299,088	36,785	15,896	4,985
5 under 10 percent	449	170,698	27,232	1,170	291	109,678	16,788	3,611	852
Less than 5 percent	363	167,169	30,438	2,056	239	114,149	17,632	4,516	1,314
No change	423	89,758	3,561	2,040	272	59,965	2,939	3,687	1,128
Increase: Less than 5 percent	452	228,142	36,580	7,445	378	199,673	30,558	9,849	3,108
5 under 10 percent	337	142,917	24,929	3,063	245	107,804	19,027	4,084	1,242
10 under 15 percent	359	146,244	15,978	2,758	298	118,291	12,592	5,670	1,831
15 under 25 percent	473	167,246	21,961	2,021	282	111,366	14,779	5,810	2,103
25 under 50 percent	751	285,176	39,992	7,368	553	222,586	27,393	10,742	3,142
50 under 75 percent	359	137,011	19,214	7	237	96,565	12,048	2,567	725
75 under 100 percent	286	102,120	10,374	5,667	263	96,167	8,675	6,093	1,641
100 percent or more	541	186,151	25,715	1,416	381	143,729	17,615	6,838	2,217
Returns with beginning inventory only	107	38,112	-	1,649	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	517	156,680	28,124	[1]1,472	281	89,788	11,889	3,828	1,222
Other returns with no percent computed[2]	624	180,557	139	9,434	474	127,121	-	10,852	3,821
Business receipts $1,000,000 under $50,000,000, total	2,971	10,576,975	1,930,059	479,082	2,369	8,559,067	1,544,872	575,157	276,930
Returns with both beginning and ending inventory, total	2,828	9,999,954	1,867,185	441,353	2,253	8,057,779	1,489,544	532,882	257,557
Decrease: 50 percent or more	103	245,387	16,666	[1]1,738	59	149,740	9,152	4,332	1,831
25 under 50 percent	405	1,190,262	161,360	10,525	287	797,039	95,099	32,348	14,931
10 under 25 percent	437	1,781,831	300,021	66,911	311	1,299,090	212,835	87,568	42,760
5 under 10 percent	225	877,803	180,240	44,860	177	682,194	136,729	49,957	24,500
Less than 5 percent	215	1,169,404	244,835	60,197	193	1,038,511	212,056	68,732	33,821
No change	7	22,087	4,578	570	6	19,879	4,144	759	364
Increase: Less than 5 percent	244	810,708	159,101	43,051	217	704,889	130,873	49,399	23,837
5 under 10 percent	251	775,524	153,259	49,262	231	705,049	139,905	52,784	25,330
10 under 15 percent	178	669,978	149,614	35,586	147	558,365	126,090	42,481	21,015
15 under 25 percent	211	815,175	170,691	46,243	177	711,044	149,069	49,862	24,414
25 under 50 percent	253	876,296	184,773	54,923	214	774,384	164,406	57,985	28,431
50 under 75 percent	111	260,393	50,723	11,354	89	198,319	37,097	13,286	6,379
75 under 100 percent	66	173,208	31,469	7,025	55	152,737	25,853	8,025	3,466
100 percent or more	122	331,898	59,855	12,584	90	266,539	46,236	15,364	6,478
Returns with beginning inventory only	27	55,022	-	3,327	14	34,531	-	4,242	1,546
Returns with ending inventory only	47	359,621	62,874	21,636	36	315,358	55,328	24,218	12,051
Other returns with no percent computed[2]	69	162,378	-	12,766	66	151,399	-	13,815	5,776
Business receipts $50,000,000 or more, total	29	5,058,854	898,343	280,220	23	4,563,669	803,693	293,082	143,047
Returns with both beginning and ending inventory, total	28	4,944,997	878,679	271,011	22	4,449,812	784,029	283,873	138,273
Decrease: 50 percent or more	1	89,967	7,415	6,619	1	89,967	7,415	6,619	2,493
25 under 50 percent	2	115,498	20,932	[1]73	1	59,930	15,805	997	508
10 under 25 percent	5	1,590,122	217,211	97,605	4	1,537,337	209,516	101,037	48,787
5 under 10 percent	4	1,313,790	226,520	70,985	4	1,313,790	226,520	70,985	36,076
Less than 5 percent	5	439,195	108,196	13,956	3	315,376	74,575	16,952	6,765
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	4	496,356	107,509	47,534	4	496,356	107,509	47,534	23,282
5 under 10 percent	1	50,937	9,913	6,188	1	50,937	9,913	6,188	3,212
10 under 15 percent	3	614,694	142,970	16,466	2	418,193	105,566	18,283	9,219
15 under 25 percent	2	167,926	27,210	15,278	2	167,926	27,210	15,278	7,931
25 under 50 percent	1	66,512	10,803	[1]3,547	-	-	-	-	-
50 under 75 percent	-	-	-	-	-	-	-	-	-
75 under 100 percent	-	-	-	-	-	-	-	-	-
100 percent or more	-	-	-	-	-	-	-	-	-
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	1	113,857	19,664	9,209	1	113,857	19,664	9,209	4,774
Other returns with no percent computed[2]	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20.—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORY AT END OF YEAR, NET INCOME OR DEFICIT, AND TAX, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Inventory change, by industrial group, by size of business receipts	Returns with and without net income				Returns with net income				
	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL AND TRANSPORTATION EQUIPMENT									
Total	17,708	26,053,720	6,108,378	1,791,708	11,355	22,859,214	5,273,684	2,086,160	986,524
Returns with both beginning and ending inventory, total	13,322	24,871,963	5,940,523	1,721,922	9,011	21,850,049	5,133,683	1,992,998	947,400
Decrease: 50 percent or more	1,071	473,229	29,088	[1]12,114	593	222,140	11,106	12,924	4,851
25 under 50 percent	1,536	1,298,548	163,819	7,886	967	814,300	81,245	49,256	20,206
10 under 25 percent	1,682	3,363,829	761,155	213,747	1,176	3,007,736	678,414	233,318	104,164
5 under 10 percent	636	4,180,429	1,069,470	200,936	428	3,759,466	918,294	222,655	105,976
Less than 5 percent	694	2,379,102	634,999	155,182	538	2,158,547	549,759	183,140	89,782
No change	1,097	136,314	8,856	4,932	668	104,472	7,051	7,199	2,006
Increase: Less than 5 percent	706	2,532,367	707,030	169,056	572	2,186,071	588,638	182,017	88,699
5 under 10 percent	651	2,156,675	540,589	172,141	493	2,053,433	517,890	176,282	84,575
10 under 15 percent	640	1,833,591	457,232	167,648	463	1,680,466	418,150	188,737	95,234
15 under 25 percent	819	3,442,318	882,844	479,248	654	3,174,588	781,426	517,120	253,306
25 under 50 percent	1,401	1,680,967	396,218	90,057	929	1,514,830	350,823	123,187	57,280
50 under 75 percent	776	535,765	111,768	30,205	460	450,489	95,193	34,555	14,523
75 under 100 percent	356	327,609	77,634	17,518	198	261,980	58,333	25,892	12,254
100 percent or more	1,257	531,220	99,821	25,480	872	461,531	77,361	36,716	14,544
Returns with beginning inventory only	490	86,810	-	3,240	212	65,079	-	8,447	2,659
Returns with ending inventory only	1,201	705,473	166,796	42,399	677	614,272	138,945	52,319	25,048
Other returns with no percent computed[2]	2,695	389,474	1,059	24,147	1,455	329,814	1,056	32,396	11,417
Business receipts under $100,000, total	6,564	268,704	43,619	[1]9,827	2,923	145,176	16,340	14,467	1,633
Returns with both beginning and ending inventory, total	3,325	168,544	32,370	[1]8,997	1,477	89,436	11,937	4,922	822
Decrease in inventory	1,293	68,910	10,297	[1]2,163	645	37,944	4,322	1,768	348
No change in inventory	614	25,983	2,893	[1]138	298	16,203	1,743	1,249	221
Increase in inventory	1,418	73,651	19,180	[1]6,696	534	35,289	5,872	1,905	253
Returns with beginning inventory only	369	11,621	-	[1]1,338	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	766	29,243	10,190	[1]3,411	326	15,293	3,347	1,035	36
Other returns with no percent computed[2]	2,104	59,296	1,059	3,919	997	37,001	1,056	7,387	611
Business receipts $100,000 under $1,000,000, total	8,643	3,056,202	411,366	72,409	6,343	2,349,272	282,003	140,846	44,282
Returns with both beginning and ending inventory, total	7,597	2,744,090	383,044	63,384	5,533	2,086,768	261,064	124,797	39,228
Decrease: 50 percent or more	604	183,724	5,610	1,715	331	108,740	3,390	6,416	2,001
25 under 50 percent	987	364,761	35,282	[1]1,511	637	240,217	18,383	11,497	2,731
10 under 25 percent	900	338,388	44,334	8,614	688	272,625	31,786	13,724	4,214
5 under 10 percent	369	146,873	24,996	4,482	244	111,751	16,015	6,831	2,211
Less than 5 percent	330	122,771	25,349	3,390	265	107,851	20,323	6,735	2,060
No change	479	101,839	5,018	4,393	366	79,777	4,363	5,273	1,455
Increase: Less than 5 percent	418	180,748	33,037	5,113	345	138,626	20,695	8,081	2,598
5 under 10 percent	368	168,203	29,314	7,733	283	131,197	22,367	8,691	2,684
10 under 15 percent	411	197,974	35,385	[1]6,080	306	141,445	21,521	9,129	3,534
15 under 25 percent	481	186,035	37,829	6,441	386	145,434	26,446	8,131	2,720
25 under 50 percent	789	291,556	39,672	16,496	602	246,484	31,674	18,272	6,169
50 under 75 percent	495	162,485	26,066	5,908	339	116,369	16,375	7,906	2,047
75 under 100 percent	164	58,751	7,527	1,029	103	43,493	4,322	2,226	767
100 percent or more	802	239,982	33,625	5,661	638	202,759	23,404	11,885	4,037
Returns with beginning inventory only	101	23,091	-	[1]921	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	378	129,883	28,322	4,533	302	114,222	20,939	5,553	1,865
Other returns with no percent computed[2]	567	159,138	-	5,413	436	134,232	-	9,036	2,758
Business receipts $1,000,000 under $50,000,000, total	2,431	11,298,083	2,654,525	708,645	2,027	9,745,917	2,245,741	793,557	380,552
Returns with both beginning and ending inventory, total	2,332	10,714,582	2,565,587	666,360	1,941	9,240,980	2,170,428	745,295	357,302
Decrease: 50 percent or more	50	159,246	11,418	3,597	30	101,906	7,105	5,962	2,753
25 under 50 percent	226	763,046	104,798	11,712	157	485,392	56,370	28,183	12,708
10 under 25 percent	385	1,626,773	335,626	71,266	310	1,347,216	268,580	83,420	39,710
5 under 10 percent	194	997,464	243,731	43,257	154	877,852	199,546	53,080	24,583
Less than 5 percent	250	1,241,595	336,533	86,102	215	1,099,622	289,500	95,229	46,135
No change	4	8,492	945	677	4	8,492	945	677	330
Increase: Less than 5 percent	204	1,158,345	318,199	74,213	185	942,329	239,050	80,519	40,011
5 under 10 percent	159	812,531	207,720	68,888	139	748,449	193,228	71,787	35,552
10 under 15 percent	138	939,471	218,734	77,898	121	844,852	194,649	83,220	42,070
15 under 25 percent	206	1,133,552	328,311	93,413	178	1,055,191	302,857	97,065	44,791
25 under 50 percent	240	1,051,440	268,735	80,765	218	1,010,686	256,352	83,249	40,116
50 under 75 percent	83	363,650	84,146	24,988	69	330,372	78,262	26,376	12,413
75 under 100 percent	87	184,961	44,993	8,727	62	138,186	30,820	12,322	5,675
100 percent or more	106	274,016	61,698	20,857	99	250,435	53,164	24,206	10,455
Returns with beginning inventory only	20	52,098	-	5,499	17	47,583	-	5,864	2,064
Returns with ending inventory only	55	360,363	88,938	21,971	47	298,773	75,313	26,425	13,138
Other returns with no percent computed[2]	24	171,040	-	14,815	22	158,581	-	15,973	8,048
Business receipts $50,000,000 or more, total	70	11,430,731	2,998,868	1,020,481	62	10,618,849	2,729,600	1,137,290	560,057
Returns with both beginning and ending inventory, total	68	11,244,747	2,959,522	1,001,175	60	10,432,865	2,690,254	1,117,984	550,048
Decrease: 50 percent or more	1	109,272	10,903	[1]17,201	-	-	-	-	-
25 under 50 percent	2	151,610	22,347	[1]2,165	1	75,949	5,906	9,214	4,661
10 under 25 percent	9	1,379,111	375,383	135,739	9	1,379,111	375,383	135,739	60,140
5 under 10 percent	11	3,032,436	799,864	153,340	9	2,768,545	702,543	162,698	79,168
Less than 5 percent	8	1,009,157	272,060	65,463	7	947,468	239,666	80,797	41,556
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	12	1,190,826	354,921	89,717	11	1,103,245	328,273	93,316	46,090
5 under 10 percent	7	1,168,272	301,150	95,538	7	1,168,272	301,150	95,538	46,315
10 under 15 percent	5	693,709	201,918	96,368	5	693,709	201,918	96,368	49,630
15 under 25 percent	8	2,116,632	515,872	379,594	7	1,969,548	451,840	411,717	205,760
25 under 50 percent	4	315,961	83,654	[1]6,372	3	249,257	62,125	21,443	10,957
50 under 75 percent	-	-	-	-	-	-	-	-	-
75 under 100 percent	1	77,761	21,450	11,154	1	77,761	21,450	11,154	5,771
100 percent or more	-	-	-	-	-	-	-	-	-
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	2	185,984	39,346	19,306	2	185,984	39,346	19,306	10,009
Other returns with no percent computed[2]	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20.—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORY AT END OF YEAR, NET INCOME OR DEFICIT, AND TAX, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Inventory change, by industrial group, by size of business receipts	Returns with and without net income				Returns with net income				
	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES									
Total	7,208	23,030,288	4,175,895	1,307,653	4,349	20,568,302	3,633,256	1,499,158	735,561
Returns with both beginning and ending inventory, total	5,158	22,054,046	4,060,799	1,257,983	3,585	19,732,459	3,537,651	1,421,714	699,957
Decrease: 50 percent or more	224	166,544	10,016	[1]1,079	90	96,849	6,453	4,154	792
25 under 50 percent	494	943,353	100,274	14,825	319	688,979	59,052	46,987	22,186
10 under 25 percent	681	3,218,731	536,252	127,213	453	2,548,939	382,935	178,169	87,226
5 under 10 percent	314	850,961	176,675	38,291	238	749,043	148,253	48,104	21,995
Less than 5 percent	380	1,561,136	268,845	121,644	256	1,478,044	244,201	125,936	62,954
No change	227	37,107	3,942	1,515	152	34,011	3,466	1,938	758
Increase: Less than 5 percent	241	6,738,345	1,069,850	448,437	191	6,472,349	1,007,685	461,435	236,755
5 under 10 percent	292	3,281,434	720,609	184,548	251	3,210,363	703,880	189,881	93,864
10 under 15 percent	330	837,041	172,683	74,977	239	789,243	161,648	76,312	37,450
15 under 25 percent	395	1,187,431	238,820	62,513	324	770,912	153,257	71,062	33,310
25 under 50 percent	609	1,521,011	396,534	97,479	394	1,390,477	369,840	109,468	53,382
50 under 75 percent	281	431,524	88,445	32,391	244	390,280	80,959	34,183	16,586
75 under 100 percent	126	779,221	155,771	39,636	69	741,272	146,903	42,477	19,177
100 percent or more	564	500,207	122,083	15,593	365	371,698	69,119	31,608	13,522
Returns with beginning inventory only	245	97,196	-	[1]688	109	90,287	-	4,277	1,995
Returns with ending inventory only	714	669,007	115,075	44,307	306	574,637	95,584	58,955	28,746
Other returns with no percent computed[2]	1,091	210,039	21	6,051	349	170,919	21	14,212	4,863
Business receipts under $100,000, total	2,554	73,253	21,746	[1]20,589	860	37,835	5,364	5,166	1,522
Returns with both beginning and ending inventory, total	995	41,820	17,314	[1]7,578	432	23,263	4,201	1,787	406
Decrease in inventory	319	15,582	2,846	[1]2,253	(3)	(3)	(3)	(3)	(3)
No change in inventory	169	4,312	755	57	(3)	(3)	(3)	(3)	(3)
Increase in inventory	507	21,926	13,713	[1]5,382	222	11,421	3,223	1,055	278
Returns with beginning inventory only	210	3,472	-	[1]3,765	84	2,019	-	102	21
Returns with ending inventory only	417	10,579	4,411	[1]7,840	113	3,956	1,142	585	160
Other returns with no percent computed[2]	932	17,382	21	[1]1,406	231	8,597	21	2,692	935
Business receipts $100,000 under $1,000,000, total	3,143	1,224,482	173,464	29,859	2,223	915,571	118,456	63,408	20,563
Returns with both beginning and ending inventory, total	2,786	1,117,522	163,112	33,373	2,008	846,722	113,751	58,726	19,321
Decrease: 50 percent or more	108	32,489	1,715	[1]406	(3)	(3)	(3)	(3)	(3)
25 under 50 percent	312	132,644	12,128	2,657	221	91,231	6,856	5,540	1,351
10 under 25 percent	402	179,046	20,513	5,695	278	120,346	12,214	11,255	3,476
5 under 10 percent	196	72,525	11,630	[1]293	152	58,009	7,073	4,118	1,571
Less than 5 percent	188	83,318	8,182	4,301	114	62,342	5,149	5,165	2,141
No change	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Increase: Less than 5 percent	133	69,982	9,761	2,338	102	58,647	7,904	2,958	1,129
5 under 10 percent	155	63,827	12,681	2,292	124	55,331	10,930	3,077	1,163
10 under 15 percent	207	88,242	12,715	5,580	122	66,455	9,122	5,830	2,495
15 under 25 percent	200	67,418	11,248	[1]611	160	52,854	7,889	1,730	373
25 under 50 percent	263	104,473	16,705	3,370	209	91,538	13,560	5,186	1,274
50 under 75 percent	144	39,418	7,763	2,632	144	39,418	7,763	2,632	659
75 under 100 percent	104	47,704	7,800	689	(3)	(3)	(3)	(3)	(3)
100 percent or more	329	128,511	29,576	4,541	242	89,839	18,726	8,031	2,753
Returns with beginning inventory only	(3)	(3)	-	(3)	(3)	(3)	(3)	(3)	(3)
Returns with ending inventory only	214	61,866	10,352	[1]2,400	119	40,946	4,705	2,376	420
Other returns with no percent computed[2]	131	38,802	-	[1]57	95	27,067	-	2,265	811
Business receipts $1,000,000 under $50,000,000, total	1,457	7,247,163	1,379,395	348,861	1,218	5,936,315	1,082,715	453,376	214,717
Returns with both beginning and ending inventory, total	1,326	6,756,583	1,323,552	322,779	1,100	5,531,162	1,037,447	424,106	202,303
Decrease: 50 percent or more	42	130,776	8,128	416	26	75,851	5,371	3,012	653
25 under 50 percent	94	558,123	68,443	[1]6,933	64	400,720	39,886	19,560	9,537
10 under 25 percent	193	1,341,941	249,484	40,135	126	890,936	148,786	72,193	35,219
5 under 10 percent	94	527,397	109,116	20,818	83	440,648	85,588	25,651	10,995
Less than 5 percent	123	544,716	108,971	28,052	114	483,846	88,508	31,440	14,713
No change	13	24,870	2,492	870	13	22,683	2,304	1,111	512
Increase: Less than 5 percent	90	679,464	141,851	50,790	83	639,822	132,493	53,797	26,805
5 under 10 percent	109	432,731	73,539	20,422	99	370,156	58,561	24,970	12,228
10 under 15 percent	88	421,371	91,521	38,772	82	395,360	84,079	39,857	19,648
15 under 25 percent	150	585,256	124,885	35,665	141	564,819	120,596	38,510	16,963
25 under 50 percent	153	666,128	151,638	37,803	127	553,500	130,239	46,056	22,033
50 under 75 percent	70	387,598	80,115	30,016	57	348,541	72,951	31,485	15,927
75 under 100 percent	20	145,066	29,897	13,582	15	121,252	23,959	15,615	7,249
100 percent or more	87	311,146	83,472	12,371	70	223,028	44,126	20,849	9,821
Returns with beginning inventory only	22	30,405	-	1,683	23	30,405	-	1,683	694
Returns with ending inventory only	81	306,320	55,843	16,885	72	239,493	45,268	18,332	8,603
Other returns with no percent computed[2]	28	153,855	-	7,514	23	135,255	-	9,255	3,117
Business receipts $50,000,000 or more, total	54	14,485,390	2,601,290	949,522	48	13,678,581	2,426,721	977,208	498,759
Returns with both beginning and ending inventory, total	51	14,138,121	2,556,821	909,409	45	13,331,312	2,382,252	937,095	477,927
Decrease: 50 percent or more	-	-	-	-	-	-	-	-	-
25 under 50 percent	3	247,647	19,302	19,650	2	194,458	12,233	21,645	11,244
10 under 25 percent	9	1,693,889	265,606	81,401	7	1,535,178	221,721	94,505	48,482
5 under 10 percent	3	250,386	55,592	18,335	3	250,386	55,592	18,335	9,429
Less than 5 percent	7	930,246	150,406	89,319	7	930,246	150,406	89,319	46,096
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	7	5,988,270	918,085	395,311	5	5,773,787	867,260	404,680	208,821
5 under 10 percent	6	2,783,968	634,099	161,813	6	2,783,968	634,099	161,813	80,473
10 under 15 percent	4	325,087	68,180	30,433	4	325,087	68,180	30,433	15,267
15 under 25 percent	3	531,923	97,224	27,586	2	151,497	24,434	30,804	15,969
25 under 50 percent	6	744,174	224,386	58,100	6	744,174	224,386	58,100	30,032
50 under 75 percent	-	-	-	-	-	-	-	-	-
75 under 100 percent	2	586,451	118,074	25,365	2	586,451	118,074	25,365	11,356
100 percent or more	1	56,080	5,867	2,096	1	56,080	5,867	2,096	758
Returns with beginning inventory only	1	57,027	-	2,451	1	57,027	-	2,451	1,269
Returns with ending inventory only	2	290,242	44,469	37,662	2	290,242	44,469	37,662	19,563
Other returns with no percent computed[2]	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20.—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORY AT END OF YEAR, NET INCOME OR DEFICIT, AND TAX, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Inventory change, by industrial group, by size of business receipts	Returns with and without net income				Returns with net income				
	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES									
Total	2,066	16,876,580	3,489,140	341,178	1,106	11,223,936	2,380,303	542,049	271,231
Returns with both beginning and ending inventory, total	1,537	16,524,313	3,431,468	354,341	980	10,983,122	2,330,276	528,574	265,790
Decrease: 50 percent or more	171	999,731	40,902	15,458	69	741,879	20,246	36,820	18,637
25 under 50 percent	150	2,662,555	513,222	[1]16,136	83	1,012,735	138,539	42,910	21,420
10 under 25 percent	125	3,744,116	676,169	[1]37,937	74	506,907	80,061	23,440	11,801
5 under 10 percent	76	405,575	70,508	15,487	65	400,406	69,879	15,625	7,885
Less than 5 percent	56	2,743,458	729,136	112,243	41	2,725,360	727,041	113,470	57,389
No change	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Increase: Less than 5 percent	47	1,093,388	177,981	70,045	44	1,065,899	167,941	73,309	36,614
5 under 10 percent	108	199,570	61,092	[1]984	86	96,292	14,889	3,672	1,548
10 under 15 percent	45	1,237,892	394,285	30,271	41	1,216,369	388,801	33,051	16,875
15 under 25 percent	135	514,618	109,845	31,039	110	462,119	92,326	37,826	19,255
25 under 50 percent	153	764,978	112,690	35,870	103	661,652	101,725	37,832	19,092
50 under 75 percent	74	697,972	237,188	47,244	71	691,525	234,740	48,615	24,111
75 under 100 percent	87	277,159	58,349	1,530	15	247,639	52,106	8,403	4,319
100 percent or more	236	1,172,013	248,892	50,080	136	1,143,891	241,889	53,251	26,750
Returns with beginning inventory only	64	6,535	-	[1]1,802	-	-	-	-	-
Returns with ending inventory only	216	155,518	57,642	[1]5,861	64	112,765	49,997	4,867	1,477
Other returns with no percent computed[2]	249	190,214	30	[1]5,500	62	128,049	30	8,608	3,964
Business receipts under $100,000, total	664	21,003	6,493	[1]2,218	255	10,733	1,397	1,366	298
Returns with both beginning and ending inventory, total	319	12,022	4,067	[1]697	179	7,274	1,209	326	39
Decrease in inventory	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
No change in inventory	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Increase in inventory	203	7,558	1,911	[1]252	(3)	(3)	(3)	(3)	(3)
Returns with beginning inventory only	(3)	(3)	-	(3)	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Other returns with no percent computed[2]	(3)	(3)	-	(3)	(3)	(3)	-	(3)	(3)
Business receipts $100,000 under $1,000,000, total	840	320,538	41,635	[1]11,763	473	196,091	23,891	8,492	2,206
Returns with both beginning and ending inventory, total	704	282,611	39,414	[1]6,424	440	187,576	23,125	7,676	2,152
Decrease: 50 percent or more	104	39,046	2,661	[1]1,005	(3)	(3)	(3)	(3)	(3)
25 under 50 percent									
10 under 25 percent	76	39,455	5,245	331					
5 under 10 percent					86	49,777	5,116	2,631	1,018
Less than 5 percent	56	27,017	2,866	1,502					
No change	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Increase: Less than 5 percent	(3)	(3)	(3)	(3)					
5 under 10 percent	59	24,400	3,588	[1]366					
10 under 15 percent	(3)	(3)	(3)	(3)	141	60,257	8,500	2,054	685
15 under 25 percent	93	25,271	3,430	[1]250					
25 under 50 percent	103	24,637	5,488	345					
50 under 75 percent	(3)	(3)	(3)	(3)	92	27,943	5,993	948	207
75 under 100 percent					(3)	(3)	(3)	(3)	(3)
100 percent or more	131	66,649	9,682	[1]8,486	(3)	(3)	(3)	(3)	(3)
Returns with beginning inventory only	(3)	(3)	-	(3)	(3)	(3)	(3)	(3)	(3)
Returns with ending inventory only	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Other returns with no percent computed[2]	73	18,379	30	[1]715	(3)	(3)	(3)	(3)	(3)
Business receipts $1,000,000 under $50,000,000, total	524	2,424,285	365,525	21,755	348	1,727,683	258,424	92,662	44,807
Returns with both beginning and ending inventory, total	476	2,118,926	312,500	28,058	331	1,498,843	209,351	81,043	39,679
Decrease: 50 percent or more	56	309,453	22,594	[1]18,233	7	67,346	3,661	942	444
25 under 50 percent	109	420,276	54,326	[1]7,806	50	251,996	25,420	9,302	4,512
10 under 25 percent	57	318,262	38,801	11,967	51	275,363	31,654	13,008	6,299
5 under 10 percent	20	145,135	24,983	10,431	19	144,086	24,820	10,546	5,361
Less than 5 percent	16	67,379	8,643	1,064	12	51,492	6,765	2,219	1,075
No change	1	5,741	2	240	1	5,741	2	240	74
Increase: Less than 5 percent	25	131,721	29,744	2,668	22	104,232	19,704	5,932	2,856
5 under 10 percent	27	84,253	13,480	3,036	25	77,542	12,440	3,271	1,438
10 under 15 percent	33	88,589	17,134	[1]835	29	67,066	11,650	1,945	893
15 under 25 percent	39	228,533	53,577	10,147	36	178,603	36,542	16,155	8,164
25 under 50 percent	24	129,881	19,804	6,483	18	102,225	14,523	6,905	3,341
50 under 75 percent	18	43,885	7,577	1,456	16	38,038	5,169	2,808	1,377
75 under 100 percent	15	37,117	6,557	839	14	35,960	6,305	873	425
100 percent or more	36	108,701	15,278	6,601	31	99,153	10,696	6,897	3,420
Returns with beginning inventory only	1	3,138	-	[1]267	-	-	-	-	-
Returns with ending inventory only	14	132,162	53,025	[1]1,099	10	106,895	49,073	4,157	1,398
Other returns with no percent computed[2]	33	170,059	-	[1]4,937	7	121,945	-	7,462	3,730
Business receipts $50,000,000 or more, total	38	14,110,754	3,075,487	333,404	30	9,289,429	2,096,591	439,529	223,920
Returns with both beginning and ending inventory, total	38	14,110,754	3,075,487	333,404	30	9,289,429	2,096,591	439,529	223,920
Decrease: 50 percent or more	1	651,228	15,646	34,696	1	651,228	15,646	34,696	17,997
25 under 50 percent	7	2,225,177	456,780	[1]8,558	4	745,860	111,237	33,147	16,771
10 under 25 percent	4	3,402,867	633,758	[1]49,741	1	217,332	47,356	9,859	5,300
5 under 10 percent	2	244,839	43,359	4,731	2	244,839	43,359	4,731	2,435
Less than 5 percent	7	2,662,982	719,256	109,983	7	2,662,982	719,256	109,983	55,723
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	2	951,064	147,116	66,235	2	951,064	147,116	66,235	33,327
5 under 10 percent	1	89,993	43,905	[1]3,732	-	-	-	-	-
10 under 15 percent	2	1,140,177	375,048	31,046	2	1,140,177	375,048	31,046	15,962
15 under 25 percent	3	260,814	52,838	21,142	3	260,814	52,838	21,142	10,944
25 under 50 percent	3	610,231	87,290	29,102	2	543,751	84,244	30,190	15,614
50 under 75 percent	3	640,682	226,198	45,574	3	640,682	226,198	45,574	22,664
75 under 100 percent	1	211,679	45,801	7,530	1	211,679	45,801	7,530	3,894
100 percent or more	2	1,019,021	228,492	45,396	2	1,019,021	228,492	45,396	23,289
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	-	-	-	-	-	-	-	-	-
Other returns with no percent computed[2]	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20.—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORY AT END OF YEAR, NET INCOME OR DEFICIT, AND TAX, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Inventory change, by industrial group, by size of business receipts	Returns with and without net income				Returns with net income				
	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT									
Total	1,697	26,196,912	3,335,498	3,086,522	1,133	25,392,727	3,176,526	3,108,891	1,567,260
Returns with both beginning and ending inventory, total	1,342	25,899,600	3,277,167	3,083,644	985	25,190,173	3,138,498	3,099,619	1,562,936
Decrease: 50 percent or more	66	60,255	4,329	[1]784	55	45,897	2,827	1,220	374
25 under 50 percent	117	475,656	71,303	36,022	71	438,137	60,912	37,738	18,791
10 under 25 percent	203	1,580,416	285,383	69,465	95	1,373,442	253,842	74,557	37,399
5 under 10 percent	28	627,333	117,348	53,659	24	615,998	113,487	53,751	27,247
Less than 5 percent	80	14,155,294	1,712,353	1,978,576	70	14,148,639	1,711,007	1,978,754	995,889
No change	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Increase: Less than 5 percent	64	6,960,214	677,892	817,317	61	6,937,812	673,680	818,710	421,726
5 under 10 percent	140	412,973	70,573	47,836	109	406,482	68,832	47,932	23,966
10 under 15 percent	65	183,246	34,718	17,058	54	175,230	32,529	17,838	7,709
15 under 25 percent	114	652,056	163,343	42,182	72	613,040	154,722	43,012	18,167
25 under 50 percent	148	539,556	98,547	16,435	134	219,021	35,777	16,783	7,821
50 under 75 percent	119	96,550	20,980	1,854	97	81,978	15,765	3,291	1,332
75 under 100 percent	24	61,291	9,873	[1]133	23	51,195	7,227	1,129	467
100 percent or more	109	74,116	8,234	1,976	76	63,248	5,642	2,723	1,028
Returns with beginning inventory only	32	12,058	-	[1]2,861	-	-	-	-	-
Returns with ending inventory only	161	271,304	58,331	6,552	93	190,342	38,028	8,459	4,089
Other returns with no percent computed[2]	162	13,950	-	[1]813	55	12,212	-	813	235
Business receipts under $100,000, total	444	17,222	3,057	[1]2,151	157	8,677	555	844	172
Returns with both beginning and ending inventory, total	244	11,265	1,496	[1]713	(3)	(3)	(3)	(3)	(3)
Decrease in inventory	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
No change in inventory	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Increase in inventory	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Returns with beginning inventory only	(3)	(3)	-	(3)	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Other returns with no percent computed[2]	(3)	(3)	-	(3)	(3)	(3)	-	(3)	(3)
Business receipts $100,000 under $1,000,000, total	867	358,057	51,152	8,655	639	274,315	40,064	15,921	5,395
Returns with both beginning and ending inventory, total	719	310,334	40,879	9,948	545	247,163	30,947	14,030	4,804
Decrease: 50 percent or more	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
25 under 50 percent	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
10 under 25 percent; 5 under 10 percent; Less than 5 percent	123	55,809	8,690	519	74	30,635	5,035	1,594	386
No change	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Increase: Less than 5 percent	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
5 under 10 percent	82	28,545	3,317	555	(3)	(3)	(3)	(3)	(3)
10 under 15 percent	49	21,165	3,778	33	39	14,261	2,052	767	220
15 under 25 percent	82	29,224	4,204	2,009	112	48,171	5,981	3,789	1,511
25 under 50 percent	73	25,549	2,928	1,430					
50 under 75 percent; 75 under 100 percent; 100 percent or more	163	64,092	8,524	1,277	132	55,080	7,847	1,973	607
Returns with beginning inventory only	(3)	(3)	-	(3)	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	73	25,588	10,273	831	(3)	(3)	(3)	(3)	(3)
Other returns with no percent computed[2]	(3)	(3)	-	(3)	(3)	(3)	-	(3)	(3)
Business receipts $1,000,000 under $50,000,000, total	366	2,109,017	374,530	113,480	319	1,796,227	305,986	124,069	59,821
Returns with both beginning and ending inventory, total	360	2,033,833	356,156	114,776	317	1,792,536	305,577	123,993	59,793
Decrease: 50 percent or more	14	42,219	2,594	129	13	36,849	2,074	1,002	338
25 under 50 percent	23	155,845	28,365	6,785	19	119,601	18,145	7,935	3,981
10 under 25 percent	72	425,184	67,591	25,247	58	327,035	54,631	27,875	13,644
5 under 10 percent	16	142,882	24,800	5,997	12	131,547	20,939	6,089	2,545
Less than 5 percent	37	319,744	59,974	25,941	36	315,448	59,514	26,036	13,103
No change	1	2,317	401	155	1	2,317	401	155	75
Increase: Less than 5 percent	17	209,030	43,565	8,234	14	186,628	39,353	9,627	4,526
5 under 10 percent	36	162,550	26,723	11,941	36	162,550	26,723	11,941	5,547
10 under 15 percent	15	88,129	13,658	7,757	14	87,017	13,195	7,803	3,973
15 under 25 percent	30	123,729	24,553	4,781	20	89,077	16,953	5,291	2,576
25 under 50 percent	52	197,835	33,537	15,263	51	194,537	32,904	15,301	7,265
50 under 75 percent	18	60,187	14,741	1,079	17	47,700	9,652	2,158	1,005
75 under 100 percent	13	51,330	9,159	[1]361	12	41,234	6,513	901	400
100 percent or more	16	52,852	6,495	1,828	14	50,996	4,580	1,879	815
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	5	74,021	18,374	[1]1,322	1	2,528	409	50	20
Other returns with no percent computed[2]	1	1,163	-	26	1	1,163	-	26	8
Business receipts $50,000,000 or more, total	20	23,712,616	2,906,759	2,966,538	18	23,313,508	2,829,921	2,968,057	1,501,872
Returns with both beginning and ending inventory, total	19	23,544,168	2,878,636	2,959,633	17	23,145,060	2,801,798	2,961,152	1,498,292
Decrease: 50 percent or more	-	-	-	-	-	-	-	-	-
25 under 50 percent	2	293,409	40,095	28,643	2	293,409	40,095	28,643	14,559
10 under 25 percent	6	1,118,556	213,174	44,803	5	1,034,424	198,339	46,045	23,725
5 under 10 percent	1	477,764	91,188	47,084	1	477,764	91,188	47,084	24,463
Less than 5 percent	3	13,821,226	1,648,690	1,952,339	3	13,821,226	1,648,690	1,952,339	982,669
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	2	6,724,690	631,100	807,146	2	6,724,690	631,100	807,146	416,442
5 under 10 percent	1	220,492	40,518	35,235	1	220,492	40,518	35,235	18,284
10 under 15 percent	1	73,952	17,282	9,268	1	73,952	17,282	9,268	3,516
15 under 25 percent	2	499,103	134,586	35,392	2	499,103	134,586	35,392	14,634
25 under 50 percent	1	314,976	62,003	[1]277	-	-	-	-	-
50 under 75 percent	-	-	-	-	-	-	-	-	-
75 under 100 percent	-	-	-	-	-	-	-	-	-
100 percent or more	-	-	-	-	-	-	-	-	-
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	1	168,448	28,123	6,905	1	168,448	28,123	6,905	3,580
Other returns with no percent computed[2]	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20.—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORY AT END OF YEAR, NET INCOME OR DEFICIT, AND TAX, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Inventory change, by industrial group, by size of business receipts	Returns with and without net income				Returns with net income				
	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: PROFESSIONAL, SCIENTIFIC, AND CONTROLLING INSTRUMENTS; PHOTOGRAPHIC AND OPTICAL GOODS; WATCHES AND CLOCKS									
Total	2,823	6,296,329	1,356,248	594,490	1,598	5,910,495	1,270,151	638,226	319,323
Returns with both beginning and ending inventory, total	2,099	6,054,998	1,331,886	577,402	1,287	5,700,093	1,248,568	615,738	309,183
Decrease: 50 percent or more	88	52,187	4,256	6,768	(3)	(3)	(3)	(3)	(3)
25 under 50 percent	136	94,263	10,718	1,630	80	70,212	7,896	3,714	1,728
10 under 25 percent	197	350,304	65,289	21,919	130	282,109	46,972	26,490	12,744
5 under 10 percent	80	183,409	47,201	7,330	65	144,566	36,607	10,381	5,121
Less than 5 percent	170	649,047	118,514	59,089	84	630,618	112,951	59,989	30,139
No change	162	40,432	2,348	[1]6,275	(3)	(3)	(3)	(3)	(3)
Increase: Less than 5 percent	147	2,188,834	503,147	279,769	96	2,175,832	500,524	280,349	143,112
5 under 10 percent	176	1,096,511	224,416	89,233	130	1,065,862	217,554	91,396	46,500
10 under 15 percent	185	330,625	94,443	19,192	119	295,318	81,338	22,330	10,544
15 under 25 percent	138	353,933	91,035	39,001	94	343,185	87,863	40,483	20,256
25 under 50 percent	233	340,089	83,926	29,890	205	316,620	78,681	32,990	16,178
50 under 75 percent	106	118,749	27,561	10,919	73	111,210	24,700	11,230	5,507
75 under 100 percent	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
100 percent or more	236	116,965	31,110	3,659	108	75,056	21,248	8,146	3,690
Returns with beginning inventory only	(3)	(3)	(3)	(3)	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	307	126,348	24,362	15,166	97	118,683	21,583	16,874	7,581
Other returns with no percent computed[2]	395	111,471	-	1,749	192	88,207	-	5,441	2,475
Business receipts under $100,000, total	1,190	46,729	9,790	[1]6,972	387	19,926	3,311	1,345	247
Returns with both beginning and ending inventory, total	618	29,559	7,545	[1]6,268	183	11,122	2,732	688	64
Decrease in inventory	161	7,404	1,640	[1]380	(3)	(3)	(3)	(3)	(3)
No change in inventory	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Increase in inventory	349	18,191	5,369	[1]5,839	(3)	(3)	(3)	(3)	(3)
Returns with beginning inventory only	(3)	(3)	-	(3)	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	231	8,418	2,245	[1]587	(3)	(3)	(3)	(3)	(3)
Other returns with no percent computed[2]	320	8,668	-	[1]117	151	6,319	-	271	72
Business receipts $100,000 under $1,000,000, total	1,212	413,572	67,231	13,353	845	305,880	47,366	24,874	8,162
Returns with both beginning and ending inventory, total	1,097	375,959	64,523	12,732	774	284,527	45,771	21,976	7,747
Decrease: 50 percent or more	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
25 under 50 percent	103	34,247	2,949	585	131	60,842	5,661	4,044	1,494
10 under 25 percent	102	44,932	6,122	1,542					
5 under 10 percent	(3)	(3)	(3)	(3)	104	33,314	5,408	2,166	819
Less than 5 percent	92	19,625	2,693	986					
No change	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Increase: Less than 5 percent	(3)	(3)	(3)	(3)	113	39,833	7,387	2,484	828
5 under 10 percent	92	30,483	5,447	219					
10 under 15 percent	143	67,556	15,847	6,164	112	57,367	12,004	6,438	2,719
15 under 25 percent									
25 under 50 percent	179	53,242	8,723	[1]171	157	42,799	6,829	2,446	703
50 under 75 percent	(3)	(3)	(3)	(3)					
75 under 100 percent	(3)	(3)	(3)	(3)	104	30,076	6,854	2,306	801
100 percent or more	94	28,434	6,029	[1]340					
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	64	15,041	2,708	1,424	(3)	(3)	(3)	(3)	(3)
Other returns with no percent computed[2]	(3)	(3)	-	(3)	(3)	(3)	-	(3)	(3)
Business receipts $1,000,000 under $50,000,000, total	404	2,341,652	538,265	187,493	350	2,140,585	492,066	208,976	103,994
Returns with both beginning and ending inventory, total	367	2,155,104	518,856	170,322	314	1,960,340	472,657	190,043	94,452
Decrease: 50 percent or more	2	34,624	3,414	6,028	1	29,405	3,318	6,265	3,252
25 under 50 percent	21	59,742	7,715	1,030	8	40,893	5,539	3,082	1,556
10 under 25 percent	40	149,459	26,004	11,295	38	144,965	24,097	11,521	5,473
5 under 10 percent	27	164,074	43,010	6,633	22	126,373	32,860	9,502	4,755
Less than 5 percent	21	227,179	58,479	16,088	19	216,558	55,208	16,523	8,065
No change	11	27,173	557	[1]7,054	1	1,927	269	49	20
Increase: Less than 5 percent	52	252,853	59,518	19,529	52	252,853	59,518	19,529	9,385
5 under 10 percent	36	241,303	54,834	25,158	31	222,054	49,422	25,858	13,271
10 under 15 percent	38	297,511	81,765	18,258	35	270,436	72,502	20,937	10,166
15 under 25 percent	25	248,285	68,869	30,881	23	242,775	66,961	31,894	16,161
25 under 50 percent	52	233,297	54,508	26,594	46	220,271	51,157	27,077	13,694
50 under 75 percent	24	100,232	22,749	10,074	23	97,582	21,988	10,332	5,238
75 under 100 percent	2	38,186	12,801	963	2	38,186	12,801	963	257
100 percent or more	16	81,186	24,633	4,845	13	56,062	17,017	6,511	3,159
Returns with beginning inventory only	1	3,428	-	173	1	3,428	-	173	84
Returns with ending inventory only	12	102,889	19,409	14,329	12	102,889	19,409	14,329	7,345
Other returns with no percent computed[2]	24	80,231	-	2,669	23	73,928	-	4,431	2,113
Business receipts $50,000,000 or more, total	17	3,494,376	740,962	400,616	16	3,444,104	727,408	403,031	206,920
Returns with both beginning and ending inventory, total	17	3,494,376	740,962	400,616	16	3,444,104	727,408	403,031	206,920
Decrease: 50 percent or more	-	-	-	-	-	-	-	-	-
25 under 50 percent	-	-	-	-	-	-	-	-	-
10 under 25 percent	2	153,612	32,905	9,083	1	103,340	19,351	11,498	5,949
5 under 10 percent	-	-	-	-	-	-	-	-	-
Less than 5 percent	4	398,939	56,082	42,179	4	398,939	56,082	42,179	21,621
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	3	1,903,451	438,034	259,993	3	1,903,451	438,034	259,993	133,442
5 under 10 percent	5	821,887	163,304	63,772	5	821,887	163,304	63,772	32,635
10 under 15 percent	-	-	-	-	-	-	-	-	-
15 under 25 percent	1	65,362	16,051	3,364	1	65,362	16,051	3,364	1,744
25 under 50 percent	1	53,526	20,693	3,466	1	53,526	20,693	3,466	1,781
50 under 75 percent	-	-	-	-	-	-	-	-	-
75 under 100 percent	1	97,599	13,893	18,759	1	97,599	13,893	18,759	9,748
100 percent or more	-	-	-	-	-	-	-	-	-
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	-	-	-	-	-	-	-	-	-
Other returns with no percent computed[2]	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20 —SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORY AT END OF YEAR, NET INCOME OR DEFICIT, AND TAX, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Inventory change, by industrial group, by size of business receipts	Returns with and without net income				Returns with net income				
	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: OTHER MANUFACTURING INDUSTRIES									
Total	9,760	6,565,682	1,186,524	294,004	5,601	5,649,105	985,845	358,142	159,028
Returns with both beginning and ending inventory, total	7,244	5,951,013	1,102,526	264,734	4,578	5,130,956	921,477	318,904	143,760
Decrease: 50 percent or more	454	130,616	6,991	[1]5,575	251	54,632	2,142	3,504	1,036
25 under 50 percent	697	280,169	31,320	2,036	428	199,708	17,234	9,395	3,305
10 under 25 percent	1,046	702,836	107,146	17,985	741	561,699	77,876	26,020	10,584
5 under 10 percent	245	302,916	56,659	15,067	111	271,075	49,448	17,131	8,130
Less than 5 percent	453	1,034,312	202,476	88,549	329	990,187	188,897	90,445	44,593
No change	849	130,504	7,557	3,562	398	106,114	4,091	4,958	1,807
Increase: Less than 5 percent	445	518,649	124,005	15,617	293	418,044	94,103	22,271	9,212
5 under 10 percent	409	547,670	123,244	30,001	302	478,496	99,962	34,309	16,377
10 under 15 percent	343	332,891	60,350	23,040	251	300,460	53,817	23,726	9,830
15 under 25 percent	559	518,283	114,112	26,181	349	473,895	99,813	28,240	12,730
25 under 50 percent	683	616,120	112,006	31,945	464	546,012	99,366	34,333	15,721
50 under 75 percent	401	520,578	108,377	7,703	281	480,111	100,188	11,516	4,987
75 under 100 percent	217	134,972	23,360	4,985	141	118,785	17,936	6,245	2,539
100 percent or more	443	180,497	24,923	3,638	239	131,738	16,604	6,811	2,909
Returns with beginning inventory only	224	15,959	-	1,701	128	12,884	-	1,824	240
Returns with ending inventory only	984	497,581	83,640	24,109	329	431,319	64,368	31,087	13,208
Other returns with no percent computed[2]	1,308	101,129	358	3,460	566	73,946	-	6,327	1,820
Business receipts under $100,000, total	3,965	139,077	31,541	[1]9,344	1,370	69,704	8,513	6,711	804
Returns with both beginning and ending inventory, total	2,157	91,390	23,952	[1]6,385	814	45,388	6,691	3,737	324
Decrease in inventory	766	32,565	5,313	[1]1,771	375	19,585	1,882	2,361	133
No change in inventory	506	14,725	2,224	[1]603	(3)	(3)	(3)	(3)	(3)
Increase in inventory	885	44,100	16,415	[1]4,011	301	19,652	4,595	1,163	169
Returns with beginning inventory only	149	2,832	-	38	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	630	21,900	7,252	[1]3,573	(3)	(3)	(3)	(3)	(3)
Other returns with no percent computed[2]	1,029	22,955	337	576	395	14,592	-	2,724	463
Business receipts $100,000 under $1,000,000, total	4,818	1,541,752	212,428	23,620	3,422	1,166,656	141,792	46,460	13,344
Returns with both beginning and ending inventory, total	4,166	1,378,007	201,212	19,523	3,002	1,047,485	135,945	41,282	12,118
Decrease: 50 percent or more	239	71,049	3,181	[1]1,959	166	47,113	1,931	2,650	724
25 under 50 percent	499	136,596	15,267	[1]1,507	331	87,589	7,739	3,644	810
10 under 25 percent	590	178,615	20,432	2,657	431	139,558	12,146	5,095	1,659
5 under 10 percent	103	22,730	3,039	[1]205	(3)	(3)	(3)	(3)	(3)
Less than 5 percent	307	100,342	19,982	1,553	215	80,341	12,486	2,363	712
No change	329	87,804	4,119	2,872	246	71,988	2,663	3,452	1,190
Increase: Less than 5 percent	254	124,138	28,080	1,844	203	97,077	20,576	2,778	826
5 under 10 percent	261	106,677	21,900	3,273	221	90,819	15,310	4,056	1,293
10 under 15 percent	218	71,504	8,968	2,394	209	68,833	8,667	2,394	675
15 under 25 percent	389	150,857	31,886	4,686	286	117,534	21,405	5,207	1,481
25 under 50 percent	400	142,548	19,841	2,439	298	110,041	14,842	4,059	1,174
50 under 75 percent	276	75,733	11,165	1,140	202	56,150	9,049	1,895	440
75 under 100 percent	134	42,689	6,034	542	101	35,665	4,145	1,273	328
100 percent or more	167	66,725	7,318	[1]206	(3)	(3)	(3)	(3)	(3)
Returns with beginning inventory only	74	11,145	-	1,446	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	305	91,298	11,195	918	201	65,247	5,847	1,351	340
Other returns with no percent computed[2]	273	61,302	21	1,733	166	45,488	-	2,354	750
Business receipts $1,000,000 under $50,000,000, total	966	3,690,366	714,008	186,574	798	3,218,258	606,993	211,817	99,123
Returns with both beginning and ending inventory, total	911	3,523,460	684,722	178,641	752	3,079,927	586,201	200,930	94,419
Decrease: 50 percent or more	26	51,956	3,242	[1]2,098	1	4,496	4	469	239
25 under 50 percent	52	139,299	15,690	3,922	45	108,877	9,353	5,740	2,494
10 under 25 percent	132	508,662	83,230	14,647	113	411,513	64,411	19,182	8,908
5 under 10 percent	75	223,462	42,495	10,942	68	203,451	37,798	11,410	5,465
Less than 5 percent	100	394,858	84,650	33,379	78	371,154	78,770	34,106	16,787
No change	14	27,975	1,214	1,293	14	27,975	1,214	1,293	595
Increase: Less than 5 percent	76	389,936	93,002	14,426	59	319,761	72,362	19,416	8,376
5 under 10 percent	97	437,359	97,245	27,945	81	387,677	84,652	30,253	15,084
10 under 15 percent	52	257,255	50,742	20,705	31	230,596	45,009	21,190	9,115
15 under 25 percent	54	301,283	68,220	17,696	52	294,604	66,016	18,396	8,867
25 under 50 percent	95	406,247	78,626	23,124	82	370,833	71,642	23,631	11,292
50 under 75 percent	70	194,655	35,030	3,892	67	175,714	30,309	5,858	2,594
75 under 100 percent	32	88,756	16,212	4,510	30	82,468	13,602	4,964	2,211
100 percent or more	36	101,757	15,124	4,258	31	90,808	11,059	5,022	2,392
Returns with beginning inventory only	1	1,982	-	217	1	1,982	-	217	104
Returns with ending inventory only	48	148,052	29,286	6,565	40	122,483	20,792	9,421	3,993
Other returns with no percent computed[2]	6	16,872	-	1,151	5	13,866	-	1,249	607
Business receipts $50,000,000 or more, total	11	1,194,487	228,547	93,154	11	1,194,487	228,547	93,154	45,757
Returns with both beginning and ending inventory, total	10	958,156	192,640	72,955	10	958,156	192,640	72,955	36,899
Decrease: 50 percent or more	-	-	-	-	-	-	-	-	-
25 under 50 percent	-	-	-	-	-	-	-	-	-
10 under 25 percent	-	-	-	-	-	-	-	-	-
5 under 10 percent	1	54,023	10,591	4,578	1	54,023	10,591	4,578	2,316
Less than 5 percent	5	536,692	97,480	53,924	5	536,692	97,480	53,924	27,094
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	-	-	-	-	-	-	-	-	-
5 under 10 percent	-	-	-	-	-	-	-	-	-
10 under 15 percent	-	-	-	-	-	-	-	-	-
15 under 25 percent	1	60,790	12,386	4,632	1	60,790	12,386	4,632	2,382
25 under 50 percent	1	59,270	11,561	6,126	1	59,270	11,561	6,126	3,174
50 under 75 percent	2	247,381	60,622	3,695	2	247,381	60,622	3,695	1,933
75 under 100 percent	-	-	-	-	-	-	-	-	-
100 percent or more	-	-	-	-	-	-	-	-	-
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	1	236,331	35,907	20,199	1	236,331	35,907	20,199	8,858
Other returns with no percent computed[2]	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20.—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORY AT END OF YEAR, NET INCOME OR DEFICIT, AND TAX, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Inventory change, by industrial group, by size of business receipts	Returns with and without net income				Returns with net income				
	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
TOTAL WHOLESALE AND RETAIL TRADE	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total	355,623	265,362,564	28,434,238	4,525,610	214,638	219,777,821	22,587,098	5,877,147	2,359,415
Returns with both beginning and ending inventory, total	253,312	235,116,508	26,601,492	4,141,272	168,114	197,582,997	21,352,209	5,073,197	2,064,417
Decrease: 50 percent or more	12,648	6,829,071	266,241	[1]12,967	6,258	4,688,064	149,543	115,661	37,239
25 under 50 percent	21,602	16,580,253	1,179,375	84,640	11,829	12,673,965	765,327	223,720	78,548
10 under 25 percent	35,285	28,352,488	3,093,859	375,120	21,724	21,854,037	2,188,467	529,730	209,156
5 under 10 percent	19,072	16,520,345	2,098,269	294,776	12,566	13,671,512	1,610,694	359,707	129,448
Less than 5 percent	18,294	23,602,864	3,115,959	570,392	13,208	20,836,452	2,631,182	634,322	280,608
No change	22,261	4,794,433	337,982	60,555	13,268	3,788,724	242,263	87,231	26,120
Increase: Less than 5 percent	19,240	29,077,349	3,776,173	893,440	14,344	26,557,715	3,348,540	944,234	432,766
5 under 10 percent	18,006	23,899,340	2,781,641	491,983	13,427	21,665,831	2,442,429	531,565	230,773
10 under 15 percent	14,765	15,268,241	1,904,633	331,567	11,012	13,654,946	1,619,660	370,354	154,690
15 under 25 percent	18,044	16,396,011	2,116,353	328,407	13,177	14,308,479	1,782,056	369,608	141,889
25 under 50 percent	24,147	24,516,629	2,747,396	355,154	17,200	20,146,103	2,185,965	432,624	165,614
50 under 75 percent	11,167	11,199,683	1,225,381	139,596	7,712	9,019,160	923,819	173,834	66,387
75 under 100 percent	4,770	5,890,691	587,841	73,986	3,202	4,843,468	446,692	90,981	35,944
100 percent or more	14,011	12,189,110	1,370,389	154,617	9,187	9,874,541	1,015,572	209,626	75,235
Returns with beginning inventory only	7,901	1,719,081	-	[1]51,776	3,203	934,080	-	34,172	10,275
Returns with ending inventory only	39,055	15,519,746	1,827,050	226,039	18,271	11,209,445	1,230,395	384,785	155,301
Other returns with no percent computed[2]	55,355	13,007,229	5,696	210,075	25,050	10,051,299	4,494	384,993	129,422
Business receipts under $100,000, total	128,277	5,461,254	1,002,926	[1]145,699	51,961	2,614,204	463,129	155,502	31,827
Returns with both beginning and ending inventory, total	63,951	3,431,942	790,214	[1]56,174	29,724	1,736,576	378,347	65,248	11,460
Decrease: 50 percent or more	4,899	223,855	19,527	[1]19,663	1,744	91,179	7,325	4,943	686
25 under 50 percent	6,231	326,600	51,880	[1]12,294	2,461	136,526	16,681	6,261	1,341
10 under 25 percent	8,695	480,093	118,015	[1]11,732	3,579	209,381	48,818	6,984	1,100
5 under 10 percent	4,223	257,329	75,676	[1]1,720	1,870	123,999	31,128	4,561	921
Less than 5 percent	3,438	193,421	72,398	[1]1,866	1,625	92,548	34,894	3,574	491
No change	11,693	536,472	65,327	[1]3,555	5,239	280,217	33,983	7,634	1,432
Increase: Less than 5 percent	3,841	225,217	78,633	[1]2,807	2,016	127,601	39,087	3,239	677
5 under 10 percent	3,280	202,994	64,116	972	1,836	121,812	34,546	4,161	682
10 under 15 percent	3,275	200,125	50,982	[1]270	1,948	124,143	27,570	3,536	637
15 under 25 percent	3,283	200,854	58,294	1,147	1,844	118,132	35,289	5,221	795
25 under 50 percent	4,609	261,742	62,962	[1]1,410	2,481	152,272	33,190	5,583	939
50 under 75 percent	2,226	113,971	22,510	1,197	1,165	60,776	12,414	3,783	835
75 under 100 percent	689	34,331	11,208	[1]1,713	300	14,933	7,061	852	117
100 percent or more	3,569	174,938	38,686	[1]2,460	1,616	83,057	16,361	4,916	807
Returns with beginning inventory only	5,219	175,453	-	[1]17,519	1,694	60,047	-	6,991	892
Returns with ending inventory only	18,974	840,623	210,853	[1]42,352	6,395	335,531	83,926	14,323	2,934
Other returns with no percent computed[2]	40,133	1,013,236	1,859	[1]29,654	14,148	482,050	856	68,940	16,541
Business receipts $100,000 under $1,000,000, total	184,909	63,074,152	8,440,283	746,753	128,489	46,024,607	5,880,814	1,344,869	359,723
Returns with both beginning and ending inventory, total	151,673	53,330,359	7,661,615	665,929	107,731	39,518,761	5,416,499	1,105,535	293,049
Decrease: 50 percent or more	6,286	2,019,769	90,419	[1]20,711	3,438	1,198,528	44,278	42,060	10,620
25 under 50 percent	12,625	4,351,341	431,202	1,261	7,359	2,730,805	237,357	71,578	19,659
10 under 25 percent	21,478	7,416,792	1,067,889	70,832	14,147	5,146,890	677,129	144,495	38,922
5 under 10 percent	12,017	4,132,812	693,563	44,404	8,352	3,009,315	469,476	80,684	21,180
Less than 5 percent	11,466	4,116,730	754,276	69,808	8,609	3,244,583	561,919	92,670	24,348
No change	9,970	2,718,420	209,208	44,223	7,527	2,135,865	156,016	57,820	16,371
Increase: Less than 5 percent	12,155	4,459,729	817,665	81,756	9,609	3,608,959	641,657	103,173	27,251
5 under 10 percent	11,836	4,129,101	681,573	71,287	9,110	3,293,767	525,571	92,849	23,109
10 under 15 percent	9,181	3,260,668	525,211	53,825	7,053	2,589,366	392,404	73,401	19,543
15 under 25 percent	12,186	4,460,258	672,239	72,941	9,115	3,484,747	502,380	96,525	24,901
25 under 50 percent	15,244	5,660,650	809,971	87,085	11,331	4,303,450	596,245	119,311	32,492
50 under 75 percent	6,615	2,568,481	353,713	30,906	4,667	1,831,916	233,421	44,487	11,560
75 under 100 percent	2,817	1,102,177	163,774	11,838	1,911	780,878	111,612	18,792	5,151
100 percent or more	7,797	2,933,431	390,912	46,474	5,503	2,159,692	267,034	67,690	17,942
Returns with beginning inventory only	2,349	633,876	-	[1]11,756	1,335	383,929	-	12,780	3,267
Returns with ending inventory only	17,905	5,190,646	776,884	11,613	10,365	3,260,265	462,730	92,810	23,804
Other returns with no percent computed[2]	12,982	3,919,271	1,784	80,967	9,058	2,861,652	1,585	133,744	39,603
Business receipts $1,000,000 under $50,000,000, total	42,128	131,581,568	13,241,503	1,950,405	33,907	108,942,728	10,722,859	2,376,743	993,041
Returns with both beginning and ending inventory, total	37,407	117,275,171	12,639,112	1,754,199	30,404	98,133,658	10,276,042	2,100,111	880,710
Decrease: 50 percent or more	1,461	4,351,084	151,020	25,730	1,074	3,163,994	92,665	66,981	25,099
25 under 50 percent	2,734	8,535,320	637,384	74,380	1,998	6,511,392	455,123	123,755	49,006
10 under 25 percent	5,087	15,178,064	1,653,040	196,355	3,979	12,091,275	1,252,174	255,332	107,172
5 under 10 percent	2,812	9,652,688	1,108,928	158,938	2,327	8,331,285	931,121	178,798	76,916
Less than 5 percent	3,355	10,230,094	1,327,913	184,926	2,942	8,922,123	1,117,285	211,822	91,698
No change	598	1,539,541	63,447	19,887	502	1,372,642	52,264	21,777	8,317
Increase: Less than 5 percent	3,206	10,766,609	1,302,532	202,985	2,683	9,517,880	1,119,318	224,867	97,313
5 under 10 percent	2,862	9,309,470	1,095,864	172,246	2,455	8,115,132	959,893	186,631	81,219
10 under 15 percent	2,280	7,483,653	882,171	156,263	1,984	6,745,362	766,479	170,132	71,916
15 under 25 percent	2,549	8,617,637	1,056,020	149,274	2,192	7,588,338	914,587	162,817	70,138
25 under 50 percent	4,254	13,411,566	1,418,192	191,042	3,354	11,043,357	1,136,625	223,122	90,961
50 under 75 percent	2,320	7,171,744	753,007	94,879	1,874	5,780,981	581,833	112,950	47,526
75 under 100 percent	1,260	3,233,451	352,718	40,457	988	2,604,596	268,413	47,873	18,493
100 percent or more	2,629	7,794,250	836,876	86,837	2,052	6,345,301	628,262	113,254	44,936
Returns with beginning inventory only	333	909,752	-	[1]22,501	174	490,104	-	14,401	6,116
Returns with ending inventory only	2,161	6,661,948	600,338	79,225	1,496	4,787,120	444,764	100,099	37,532
Other returns with no percent computed[2]	2,227	6,734,697	2,053	139,482	1,833	5,531,846	2,053	162,132	68,683
Business receipts $50,000,000 or more, total	309	65,245,590	5,749,526	1,974,151	281	62,196,282	5,520,296	2,000,033	974,824
Returns with both beginning and ending inventory, total	281	61,079,036	5,510,551	1,777,318	255	58,194,002	5,281,321	1,802,303	879,198
Decrease: 50 percent or more	2	234,363	5,275	1,677	2	234,363	5,275	1,677	834
25 under 50 percent	12	3,366,992	58,909	21,293	11	3,295,242	56,166	22,126	8,542
10 under 25 percent	25	5,277,539	254,915	119,665	19	4,406,491	210,346	122,919	61,962
5 under 10 percent	20	2,477,516	220,102	93,154	17	2,206,913	178,969	95,664	30,431
Less than 5 percent	35	9,062,619	961,372	317,524	32	8,577,198	917,084	326,256	164,071
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	38	13,625,794	1,577,343	611,512	36	13,303,275	1,548,478	612,955	307,525
5 under 10 percent	28	10,257,775	940,088	247,478	26	10,135,120	922,419	247,924	125,763
10 under 15 percent	29	4,323,795	446,269	121,749	27	4,196,075	433,207	123,285	62,594
15 under 25 percent	26	3,117,262	329,800	105,045	26	3,117,262	329,800	105,045	46,055
25 under 50 percent	40	5,182,671	456,271	78,437	34	4,647,024	419,905	84,608	41,222
50 under 75 percent	6	1,345,487	96,151	12,614	6	1,345,487	96,151	12,614	6,466
75 under 100 percent	4	1,520,732	60,141	23,404	3	1,443,061	59,606	23,464	12,183
100 percent or more	16	1,286,491	103,915	23,766	16	1,286,491	103,915	23,766	11,550
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	15	2,826,529	238,975	177,553	15	2,826,529	238,975	177,553	91,031
Other returns with no percent computed[2]	13	1,340,025	-	19,280	11	1,175,751	-	20,177	4,595

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20.—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORY AT END OF YEAR, NET INCOME OR DEFICIT, AND TAX, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Inventory change, by industrial group, by size of business receipts	Returns with and without net income				Returns with net income				
	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
TOTAL WHOLESALE TRADE	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total	117,437	130,636,700	12,202,641	2,129,626	79,977	112,001,862	10,178,742	2,646,567	1,044,283
Returns with both beginning and ending inventory, total	77,140	112,116,640	11,512,211	1,756,765	57,496	97,484,676	9,658,241	2,108,336	835,968
Decrease: 50 percent or more	5,341	4,792,302	167,750	25,570	3,251	3,616,963	107,485	79,773	27,883
25 under 50 percent	7,746	11,493,790	687,961	89,105	5,103	9,473,393	499,911	142,513	52,476
10 under 25 percent	11,126	17,429,001	1,675,773	256,376	7,937	14,220,367	1,313,096	316,595	133,860
5 under 10 percent	5,216	8,523,602	918,475	157,767	3,909	7,570,696	768,965	178,178	59,036
Less than 5 percent	5,140	9,630,612	1,306,638	185,249	4,161	8,773,012	1,157,229	210,062	87,235
No change	4,222	1,943,098	102,441	27,930	2,817	1,717,707	82,963	32,936	10,530
Increase: Less than 5 percent	5,385	8,729,602	1,068,906	149,458	4,411	7,643,555	893,458	169,872	69,607
5 under 10 percent	4,882	8,736,817	1,103,607	135,350	3,979	8,037,448	992,289	147,379	58,827
10 under 15 percent	4,216	7,479,082	880,656	163,008	3,417	6,847,983	784,864	179,808	75,516
15 under 25 percent	5,565	7,495,159	927,200	145,163	4,470	6,801,336	815,637	161,440	66,356
25 under 50 percent	7,681	11,412,225	1,238,683	170,872	6,061	9,896,024	1,059,618	203,467	78,674
50 under 75 percent	3,450	5,016,487	518,856	84,123	2,628	4,484,157	432,343	94,175	39,373
75 under 100 percent	1,468	3,052,954	239,372	50,650	1,110	2,710,955	201,120	55,564	24,364
100 percent or more	5,702	6,381,909	675,893	116,144	4,242	5,691,080	549,263	136,574	52,231
Returns with beginning inventory only	2,792	1,052,839	-	[1]18,263	1,480	661,662	-	22,929	7,885
Returns with ending inventory only	10,235	7,549,144	687,839	176,468	5,629	5,878,453	518,259	224,663	96,598
Other returns with no percent computed[2]	27,270	9,918,077	2,591	214,656	15,372	7,977,071	2,242	290,639	103,832
Business receipts under $100,000, total	34,518	1,179,851	195,829	[1]14,707	15,885	669,768	96,593	72,194	17,214
Returns with both beginning and ending inventory, total	11,499	526,347	156,783	[1]14,109	5,670	289,930	79,215	18,133	3,645
Decrease: 50 percent or more	1,670	76,110	8,133	[1]7,685	684	35,857	4,242	2,398	318
25 under 50 percent	1,338	62,919	11,441	105	709	34,291	4,594	2,867	605
10 under 25 percent	1,576	75,612	26,971	[1]2,962	795	41,235	16,138	2,466	485
5 under 10 percent	594	35,742	12,495	573	294	18,469	4,398	1,407	449
Less than 5 percent	474	23,587	11,538	[1]112	199	10,448	6,381	817	107
No change	1,556	41,301	7,865	75	687	24,764	3,546	1,173	225
Increase: Less than 5 percent	549	25,802	14,588	[1]1,258	336	19,371	6,006	261	34
5 under 10 percent	278	16,917	5,345	345	152	10,250	2,225	721	158
10 under 15 percent	358	20,034	4,344	[1]756	180	11,388	2,155	259	53
15 under 25 percent	439	24,704	10,610	[1]682	259	14,685	6,326	669	132
25 under 50 percent	898	45,910	16,112	[1]681	473	25,630	7,975	1,735	302
50 under 75 percent	461	20,421	4,414	545	228	11,857	2,821	1,233	299
75 under 100 percent	151	7,655	4,864	[1]283	(3)	(3)	(3)	(3)	(3)
100 percent or more	1,157	49,633	18,063	[1]1,333	586	27,552	8,047	1,697	369
Returns with beginning inventory only	1,583	51,292	-	[1]3,163	657	17,974	-	2,519	363
Returns with ending inventory only	3,913	157,959	38,689	[1]9,626	1,598	81,576	17,338	4,185	884
Other returns with no percent computed[2]	17,523	444,253	357	12,191	7,960	280,288	40	47,357	12,322
Business receipts $100,000 under $1,000,000, total	59,486	23,487,222	2,712,836	339,710	44,070	18,292,404	2,027,083	541,391	149,630
Returns with both beginning and ending inventory, total	45,498	18,928,052	2,478,161	259,983	34,361	14,942,736	1,882,601	401,067	109,475
Decrease: 50 percent or more	2,577	982,039	39,750	[1]1,407	1,717	688,935	25,608	20,034	5,037
25 under 50 percent	4,529	1,849,714	159,587	5,423	2,898	1,242,270	97,422	30,941	8,522
10 under 25 percent	6,546	2,732,727	357,227	27,792	4,592	1,983,063	247,523	50,837	13,453
5 under 10 percent	3,060	1,351,694	207,168	14,325	2,217	1,036,571	143,012	24,417	7,022
Less than 5 percent	2,837	1,323,973	234,840	23,918	2,269	1,116,764	188,857	31,115	8,923
No change	2,298	777,203	48,955	14,215	1,807	647,363	36,717	17,094	4,961
Increase: Less than 5 percent	3,071	1,396,187	249,378	24,091	2,542	1,200,061	204,094	29,074	7,769
5 under 10 percent	2,958	1,297,632	206,325	22,761	2,353	1,088,686	167,819	28,996	7,489
10 under 15 percent	2,668	1,132,109	165,348	19,119	2,168	943,524	135,972	26,190	7,155
15 under 25 percent	3,737	1,643,239	230,305	23,045	2,969	1,364,719	186,097	31,919	8,134
25 under 50 percent	4,813	1,875,815	244,371	33,259	3,871	1,570,307	196,909	43,539	12,086
50 under 75 percent	2,177	896,151	125,029	12,898	1,677	712,249	90,293	17,913	5,036
75 under 100 percent	896	346,741	44,803	6,247	645	259,399	34,218	8,111	2,461
100 percent or more	3,331	1,322,828	165,075	34,297	2,636	1,088,825	128,060	40,887	11,427
Returns with beginning inventory only	997	332,978	-	[1]2,622	685	232,272	-	7,377	1,838
Returns with ending inventory only	5,126	1,668,934	234,494	8,961	3,154	1,162,405	144,333	34,112	8,905
Other returns with no percent computed[2]	7,865	2,557,258	181	73,388	5,870	1,954,991	149	98,835	29,412
Business receipts $1,000,000 under $50,000,000, total	23,259	77,865,243	7,393,848	1,225,783	19,866	66,957,489	6,259,694	1,445,703	602,714
Returns with both beginning and ending inventory, total	19,986	67,064,811	7,077,043	1,063,289	17,324	58,512,489	6,000,957	1,233,992	515,506
Decrease: 50 percent or more	1,092	3,499,790	114,592	32,985	848	2,657,808	72,360	55,664	21,694
25 under 50 percent	1,868	6,308,818	466,529	64,418	1,486	4,996,243	350,234	88,713	35,509
10 under 25 percent	2,983	9,923,696	1,074,888	141,095	2,534	8,310,914	868,569	171,554	73,042
5 under 10 percent	1,551	5,633,290	627,542	89,956	1,388	5,087,419	552,789	98,986	43,006
Less than 5 percent	1,812	6,013,318	755,446	98,810	1,676	5,376,066	657,177	115,497	48,902
No change	368	1,124,594	45,621	13,640	323	1,045,580	42,700	14,669	5,344
Increase: Less than 5 percent	1,752	5,999,957	712,757	101,151	1,521	5,384,183	614,942	114,086	48,390
5 under 10 percent	1,638	5,468,329	667,409	99,788	1,467	5,053,307	605,386	105,206	44,765
10 under 15 percent	1,173	4,167,079	494,195	87,673	1,054	3,860,931	443,030	94,851	38,905
15 under 25 percent	1,378	4,619,216	586,046	81,709	1,231	4,213,932	522,975	87,761	37,284
25 under 50 percent	1,949	6,590,917	716,637	112,217	1,700	5,758,372	611,826	129,722	52,038
50 under 75 percent	806	2,754,428	293,262	58,066	717	2,414,564	243,078	62,415	27,572
75 under 100 percent	417	1,177,826	129,564	21,282	374	1,004,362	102,935	23,559	9,611
100 percent or more	1,199	3,783,553	392,555	60,499	1,005	3,348,808	312,956	71,309	29,444
Returns with beginning inventory only	212	668,569	-	[1]12,478	138	411,416	-	13,033	5,684
Returns with ending inventory only	1,190	4,362,724	314,752	53,737	871	3,274,945	256,684	62,970	23,560
Other returns with no percent computed[2]	1,871	5,769,139	2,053	121,235	1,533	4,758,639	2,053	135,708	57,964
Business receipts $50,000,000 or more, total	174	28,104,384	1,900,128	578,840	156	26,082,201	1,795,372	587,279	274,725
Returns with both beginning and ending inventory, total	157	25,597,430	1,800,224	447,602	141	23,739,521	1,695,468	455,144	207,342
Decrease: 50 percent or more	2	234,363	5,275	1,677	2	234,363	5,275	1,677	834
25 under 50 percent	11	3,272,339	50,404	19,159	10	3,200,589	47,661	19,992	7,840
10 under 25 percent	21	4,696,966	216,687	90,451	16	3,885,155	180,866	91,738	46,880
5 under 10 percent	11	1,502,876	71,270	52,913	10	1,428,237	68,766	53,368	8,559
Less than 5 percent	17	2,269,734	304,814	62,633	17	2,269,734	304,814	62,633	29,303
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	13	1,307,656	92,183	25,474	12	1,039,940	68,416	26,451	13,414
5 under 10 percent	8	1,953,939	224,528	12,456	7	1,885,205	216,859	12,456	6,415
10 under 15 percent	17	2,159,860	216,769	56,972	15	2,032,140	203,707	58,508	29,403
15 under 25 percent	11	1,208,000	100,239	41,091	11	1,208,000	100,239	41,091	20,806
25 under 50 percent	21	2,899,583	261,563	26,077	17	2,541,715	242,908	28,471	14,248
50 under 75 percent	6	1,345,487	96,151	12,614	6	1,345,487	96,151	12,614	6,466
75 under 100 percent	4	1,520,732	60,141	23,404	3	1,443,061	59,606	23,464	12,183
100 percent or more	15	1,225,895	100,200	22,681	15	1,225,895	100,200	22,681	10,991
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	6	1,359,527	99,904	123,396	6	1,359,527	99,904	123,396	63,249
Other returns with no percent computed[2]	11	1,147,427	-	7,842	9	983,153	-	8,739	4,134

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20.—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORY AT END OF YEAR, NET INCOME OR DEFICIT, AND TAX, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Inventory change, by industrial group, by size of business receipts	Returns with and without net income				Returns with net income				
	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
WHOLESALE TRADE: GROCERIES AND RELATED PRODUCTS									
Total	14,073	23,586,360	1,251,859	205,885	9,487	20,020,471	1,063,499	269,651	102,477
Returns with both beginning and ending inventory, total	9,490	21,085,310	1,202,742	182,231	6,946	18,070,713	1,028,021	223,615	87,974
Decrease: 50 percent or more	839	1,086,869	12,714	10,537	538	792,885	7,609	15,566	5,807
25 under 50 percent	1,088	1,617,524	50,655	5,909	787	1,214,538	39,687	12,227	3,737
10 under 25 percent	1,191	2,363,812	138,920	14,521	778	1,626,925	92,573	20,187	7,577
5 under 10 percent	565	1,361,336	68,887	10,552	435	1,232,518	61,584	11,693	4,733
Less than 5 percent	419	1,527,926	107,946	5,768	366	1,374,348	93,325	14,366	5,743
No change	588	473,594	20,536	5,069	365	416,014	19,268	6,470	2,240
Increase: Less than 5 percent	468	2,191,330	158,163	31,631	391	2,050,977	147,136	32,391	14,342
5 under 10 percent	586	1,468,891	109,638	14,011	482	1,387,392	104,225	14,427	5,589
10 under 15 percent	583	2,035,314	136,250	22,535	405	1,864,362	122,308	25,086	11,540
15 under 25 percent	649	1,571,366	111,384	21,124	505	1,459,882	101,889	22,097	9,069
25 under 50 percent	1,104	2,865,520	137,010	18,976	832	2,335,607	107,412	24,908	9,014
50 under 75 percent	453	1,077,383	57,538	3,918	339	1,014,711	45,996	5,255	1,589
75 under 100 percent	195	315,057	14,789	5,883	133	265,485	12,320	6,367	2,733
100 percent or more	762	1,129,388	78,312	11,797	590	1,035,069	72,689	12,575	4,261
Returns with beginning inventory only	369	74,564	-	[1]828	180	49,289	-	1,358	361
Returns with ending inventory only	1,132	879,295	49,074	3,069	541	658,352	35,456	14,342	3,932
Other returns with no percent computed[2]	3,082	1,547,191	43	21,413	1,820	1,242,117	22	30,336	10,210
Business receipts under $100,000, total	2,964	124,066	6,994	2,255	1,428	76,440	2,974	8,878	2,367
Returns with both beginning and ending inventory, total	744	42,435	5,269	[1]479	350	22,238	2,670	1,432	305
Decrease in inventory	382	19,851	1,812	[1]19	157	9,209	760	796	159
No change in inventory	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Increase in inventory	294	19,014	3,129	[1]439	168	12,052	1,879	590	144
Returns with beginning inventory only	221	7,146	-	[1]273	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	246	12,014	1,703	[1]445	(3)	(3)	(3)	(3)	(3)
Other returns with no percent computed[2]	1,753	62,471	22	3,452	910	46,299	22	6,941	1,965
Business receipts $100,000 under $1,000,000, total	6,880	2,865,522	156,206	12,717	4,420	1,984,661	101,081	39,529	8,959
Returns with both beginning and ending inventory, total	5,008	2,221,225	140,183	16,266	3,315	1,581,289	94,763	27,920	6,608
Decrease: 50 percent or more	419	150,133	2,258	1,393	261	109,550	1,105	2,442	387
25 under 50 percent	683	304,777	9,056	955	462	219,539	6,553	3,207	467
10 under 25 percent	654	325,818	19,573	2,927	395	200,483	9,722	4,670	1,176
5 under 10 percent	187	90,857	9,309	695	155	77,114	7,577	969	190
Less than 5 percent	199	102,939	7,482	1,122	155	81,509	5,609	1,185	305
No change	433	158,029	4,714	774	256	112,916	3,863	1,740	510
Increase: Less than 5 percent	147	59,848	7,034	626	95	50,192	5,536	768	183
5 under 10 percent	290	116,925	13,759	1,909	216	94,282	12,595	2,191	600
10 under 15 percent	319	153,126	13,248	[1]1,036	174	93,315	6,781	634	76
15 under 25 percent	372	187,149	14,079	1,496	247	130,349	9,189	2,306	349
25 under 50 percent	565	226,461	15,074	3,019	406	172,572	11,991	3,716	1,128
50 under 75 percent	228	127,391	11,513	114	157	83,561	4,565	1,168	322
75 under 100 percent	83	28,085	2,173	94	(3)	(3)	(3)	(3)	(3)
100 percent or more	429	189,687	10,911	2,178	294	138,528	8,369	2,576	837
Returns with beginning inventory only	136	53,663	-	[1]834	84	34,429	-	704	175
Returns with ending inventory only	765	295,148	16,002	[1]6,849	373	163,455	6,318	3,476	541
Other returns with no percent computed[2]	971	295,486	21	4,134	648	205,488	-	7,429	1,635
Business receipts $1,000,000 under $50,000,000, total	4,186	15,918,187	835,323	137,956	3,602	13,948,540	735,916	165,963	63,974
Returns with both beginning and ending inventory, total	3,696	14,198,238	807,849	118,222	3,245	12,511,529	710,955	143,717	56,340
Decrease: 50 percent or more	250	927,266	10,105	9,325	192	677,692	6,246	12,683	5,341
25 under 50 percent	362	1,242,616	40,486	4,670	293	925,533	32,044	8,714	3,172
10 under 25 percent	416	1,471,889	95,690	11,335	350	1,209,453	75,771	15,188	6,290
5 under 10 percent	323	1,110,938	47,874	6,923	268	998,053	42,776	7,660	2,977
Less than 5 percent	215	1,084,253	79,061	672	206	952,105	66,313	9,207	3,762
No change	87	311,995	15,494	4,316	84	302,121	15,374	4,684	1,728
Increase: Less than 5 percent	315	1,519,298	113,507	11,861	290	1,388,601	103,978	12,479	4,384
5 under 10 percent	251	1,227,347	88,603	11,047	242	1,169,857	84,469	11,165	4,447
10 under 15 percent	203	870,826	57,318	8,298	181	823,461	51,979	8,703	3,618
15 under 25 percent	264	1,089,345	84,597	16,315	246	1,034,667	79,992	16,478	7,009
25 under 50 percent	468	1,653,411	87,184	15,461	400	1,439,179	73,114	18,045	6,544
50 under 75 percent	183	634,181	36,778	3,688	171	616,233	32,305	3,955	1,223
75 under 100 percent	102	286,286	12,584	5,803	91	248,106	11,012	6,019	2,655
100 percent or more	257	768,587	38,568	8,508	231	726,468	35,582	8,737	3,190
Returns with beginning inventory only	12	13,755	-	279	11	12,264	-	320	124
Returns with ending inventory only	120	516,960	27,474	5,628	84	434,417	24,961	5,960	900
Other returns with no percent computed[2]	358	1,189,234	-	13,827	262	990,330	-	15,966	6,610
Business receipts $50,000,000 or more, total	43	4,678,585	253,336	52,957	37	4,010,830	223,528	55,281	27,177
Returns with both beginning and ending inventory, total	42	4,623,412	249,441	48,222	36	3,955,657	219,633	50,546	24,721
Decrease: 50 percent or more	-	-	-	-	-	-	-	-	-
25 under 50 percent	1	68,679	944	93	1	68,679	944	93	35
10 under 25 percent	4	560,338	22,941	215	2	215,182	6,827	244	111
5 under 10 percent	2	156,379	11,128	3,007	2	156,379	11,128	3,007	1,549
Less than 5 percent	5	340,734	21,403	3,974	5	340,734	21,403	3,974	1,676
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	6	612,184	37,622	19,144	6	612,184	37,622	19,144	9,775
5 under 10 percent	2	122,095	6,884	1,067	2	122,095	6,884	1,067	542
10 under 15 percent	9	1,007,319	65,229	15,591	8	943,791	63,311	15,591	7,801
15 under 25 percent	2	294,162	12,639	3,313	2	294,162	12,639	3,313	1,711
25 under 50 percent	8	980,842	33,936	620	5	721,771	22,160	2,915	1,279
50 under 75 percent	1	314,062	9,117	96	1	314,062	9,117	96	44
75 under 100 percent	-	-	-	-	-	-	-	-	-
100 percent or more	2	166,618	27,598	1,102	2	166,618	27,598	1,102	198
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	1	55,173	3,895	4,735	1	55,173	3,895	4,735	2,456
Other returns with no percent computed[2]	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20.—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORY AT END OF YEAR, NET INCOME OR DEFICIT, AND TAX, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Inventory change, by industrial group, by size of business receipts	Returns with and without net income				Returns with net income				
	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
WHOLESALE TRADE: ELECTRICAL GOODS, HARDWARE, AND PLUMBING AND HEATING EQUIPMENT AND SUPPLIES									
Total	13,671	13,224,202	1,724,152	212,386	9,774	11,080,839	1,408,332	271,649	107,013
Returns with both beginning and ending inventory, total	10,271	11,276,287	1,625,199	177,286	7,656	9,419,328	1,338,585	221,278	87,080
Decrease: 50 percent or more	579	325,873	18,050	[1]3,178	243	196,358	7,630	3,453	1,232
25 under 50 percent	765	819,337	98,244	3,495	466	549,196	62,650	10,131	3,907
10 under 25 percent	2,028	2,851,164	379,458	44,188	1,603	2,539,554	326,767	52,307	21,184
5 under 10 percent	932	1,369,221	188,785	18,192	640	1,116,671	158,462	22,323	9,335
Less than 5 percent	875	1,108,380	198,954	17,972	661	966,158	167,597	24,280	10,298
No change	433	136,075	13,287	3,374	285	95,612	6,736	4,033	1,491
Increase: Less than 5 percent	993	1,273,858	197,278	15,824	775	889,975	143,165	19,818	7,658
5 under 10 percent	668	779,980	118,836	15,623	499	650,779	94,800	16,540	6,253
10 under 15 percent	550	488,689	73,086	11,305	477	477,262	70,538	11,590	4,453
15 under 25 percent	613	576,830	91,048	8,226	443	485,286	72,296	10,987	3,707
25 under 50 percent	1,075	823,104	142,000	21,135	903	767,571	130,379	23,188	8,202
50 under 75 percent	289	254,410	41,132	7,377	255	241,593	36,268	8,026	3,534
75 under 100 percent	101	60,996	7,215	1,602	79	48,129	5,951	1,861	687
100 percent or more	370	408,370	57,826	12,151	327	395,184	55,346	12,741	5,139
Returns with beginning inventory only	209	56,396	-	[1]332	139	35,814	-	1,028	218
Returns with ending inventory only	1,159	955,977	98,929	22,501	754	821,660	69,747	27,641	12,411
Other returns with no percent computed[2]	2,032	935,542	24	12,931	1,225	804,037	-	21,702	7,304
Business receipts under $100,000, total	2,953	117,739	26,851	[1]3,084	1,395	66,275	14,668	5,507	1,223
Returns with both beginning and ending inventory, total	1,431	69,818	21,580	[1]1,832	730	37,977	11,462	1,482	196
Decrease in inventory	721	39,132	10,783	[1]1,034	305	19,555	6,248	743	88
No change in inventory	118	3,211	463	[1]83	(3)	(3)	(3)	(3)	(3)
Increase in inventory	592	27,475	10,334	[1]715	329	16,143	4,815	691	108
Returns with beginning inventory only	(3)	(3)	-	(3)	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	350	18,341	5,248	[1]2,088	159	10,441	3,206	380	67
Other returns with no percent computed[2]	1,063	27,317	23	698	440	15,958	-	3,421	886
Business receipts $100,000 under $1,000,000, total	7,814	3,078,128	478,290	44,665	5,899	2,473,644	366,516	69,417	19,146
Returns with both beginning and ending inventory, total	6,291	2,669,141	442,933	36,274	4,764	2,164,789	347,017	56,367	15,503
Decrease: 50 percent or more	287	108,420	5,660	[1]2,609	134	67,438	2,689	1,731	502
25 under 50 percent	470	214,832	22,344	503	286	136,083	11,885	3,075	869
10 under 25 percent	1,154	446,671	73,727	7,381	955	381,658	60,280	9,445	2,274
5 under 10 percent	598	282,589	49,789	1,207	397	211,797	35,521	3,371	860
Less than 5 percent	564	238,613	51,201	2,236	406	196,995	41,372	5,898	1,974
No change	291	79,709	8,555	1,808	175	51,298	3,149	2,316	671
Increase: Less than 5 percent	585	269,038	55,066	3,987	464	235,236	46,340	4,811	1,323
5 under 10 percent	367	187,166	34,451	4,940	305	157,842	27,125	5,094	1,356
10 under 15 percent	348	150,941	26,460	3,658	328	144,552	24,714	3,837	1,162
15 under 25 percent	424	203,112	34,757	3,749	322	163,498	27,374	4,757	1,124
25 under 50 percent	708	300,649	51,732	5,940	593	259,740	43,628	7,228	2,189
50 under 75 percent	168	65,723	10,240	519	136	60,142	6,843	1,043	321
75 under 100 percent	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
100 percent or more	255	88,262	15,554	2,077	212	76,313	13,423	2,663	539
Returns with beginning inventory only	96	22,505	-	539	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	663	200,821	35,356	2,589	467	148,526	19,499	4,657	1,318
Other returns with no percent computed[2]	764	185,661	1	5,263	596	142,833	-	7,615	2,189
Business receipts $1,000,000 under $50,000,000, total	2,893	8,364,714	1,117,181	141,260	2,471	7,219,654	951,589	165,748	70,622
Returns with both beginning and ending inventory, total	2,541	7,388,595	1,059,332	129,168	2,156	6,410,184	905,023	148,321	63,595
Decrease: 50 percent or more	62	205,559	10,833	[1]325	36	123,809	4,193	1,531	679
25 under 50 percent	196	599,017	74,915	3,144	118	408,779	50,448	6,839	3,037
10 under 25 percent	598	1,858,149	247,376	28,329	508	1,620,153	209,796	33,882	14,391
5 under 10 percent	246	837,542	125,204	15,459	220	732,704	112,841	16,691	7,346
Less than 5 percent	277	814,751	134,645	13,097	243	714,905	113,323	15,552	6,858
No change	24	53,155	4,269	1,649	14	42,035	3,188	1,669	820
Increase: Less than 5 percent	272	731,090	115,932	13,540	238	650,707	96,079	14,959	6,322
5 under 10 percent	228	588,550	82,897	10,552	173	491,085	67,381	11,314	4,897
10 under 15 percent	128	335,945	45,933	7,680	127	331,054	45,249	7,733	3,285
15 under 25 percent	115	369,081	54,404	4,595	90	320,021	43,710	6,072	2,543
25 under 50 percent	228	514,901	87,849	15,383	225	504,196	86,022	15,847	5,986
50 under 75 percent	79	186,813	30,324	6,793	77	179,577	28,857	6,918	3,192
75 under 100 percent	7	27,147	3,795	695	6	25,499	3,254	734	348
100 percent or more	81	266,895	40,956	8,577	81	265,660	40,682	8,580	3,891
Returns with beginning inventory only	4	31,628	-	[1]1,009	1	16,419	-	26	8
Returns with ending inventory only	144	390,750	57,849	6,476	126	316,628	46,566	7,080	2,964
Other returns with no percent computed[2]	204	553,741	-	6,625	188	476,423	-	10,321	4,055
Business receipts $50,000,000 or more, total	11	1,663,621	101,830	29,545	9	1,321,266	75,559	30,977	16,022
Returns with both beginning and ending inventory, total	8	1,148,733	101,354	13,676	6	806,378	75,083	15,108	7,786
Decrease: 50 percent or more	-	-	-	-	-	-	-	-	-
25 under 50 percent	-	-	-	-	-	-	-	-	-
10 under 25 percent	2	529,680	53,843	8,670	2	529,680	53,843	8,670	4,490
5 under 10 percent	3	244,988	12,280	1,781	2	170,349	9,776	2,236	1,122
Less than 5 percent	1	54,032	10,891	2,830	1	54,032	10,891	2,830	1,466
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	1	267,716	23,767	[1]977	-	-	-	-	-
5 under 10 percent	-	-	-	-	-	-	-	-	-
10 under 15 percent	-	-	-	-	-	-	-	-	-
15 under 25 percent	-	-	-	-	-	-	-	-	-
25 under 50 percent	-	-	-	-	-	-	-	-	-
50 under 75 percent	-	-	-	-	-	-	-	-	-
75 under 100 percent	-	-	-	-	-	-	-	-	-
100 percent or more	1	52,317	573	1,372	1	52,317	573	1,372	708
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	2	346,065	476	15,524	2	346,065	476	15,524	8,062
Other returns with no percent computed[2]	1	168,823	-	345	1	168,823	-	345	174

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20.—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORY AT END OF YEAR, NET INCOME OR DEFICIT, AND TAX, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Inventory change, by industrial group, by size of business receipts	Returns with and without net income				Returns with net income				
	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
WHOLESALE TRADE: OTHER WHOLESALERS									
Total	89,693	93,826,138	9,226,630	1,711,355	60,716	80,900,552	7,706,911	2,105,267	834,793
Returns with both beginning and ending inventory, total	57,379	79,755,043	8,684,270	1,397,248	42,894	69,994,635	7,291,635	1,663,443	660,914
Decrease: 50 percent or more	3,923	3,379,560	136,986	18,211	2,470	2,627,720	92,246	60,754	20,844
25 under 50 percent	5,893	9,056,929	539,062	79,701	3,850	7,709,659	397,574	120,155	44,832
10 under 25 percent	7,907	12,214,025	1,157,395	197,667	5,556	10,053,888	893,756	244,101	105,099
5 under 10 percent	3,719	5,793,045	660,803	129,023	2,834	5,221,507	548,919	144,162	44,968
Less than 5 percent	3,846	6,994,306	999,738	161,509	3,134	6,432,506	896,307	171,416	71,194
No change	3,201	1,333,429	68,618	19,487	2,167	1,206,081	56,959	22,433	6,799
Increase: Less than 5 percent	3,924	5,264,414	713,465	102,003	3,245	4,702,603	603,157	117,663	47,607
5 under 10 percent	3,628	6,487,946	875,133	105,716	2,998	5,999,277	793,264	116,412	46,985
10 under 15 percent	3,083	4,955,079	671,320	129,168	2,535	4,506,359	592,018	143,132	59,523
15 under 25 percent	4,303	5,346,963	724,768	115,813	3,522	4,856,168	641,452	128,356	53,580
25 under 50 percent	5,502	7,723,601	959,673	130,761	4,326	6,792,846	821,827	155,371	61,458
50 under 75 percent	2,708	3,684,694	420,186	72,828	2,034	3,227,853	350,079	80,894	34,250
75 under 100 percent	1,172	2,676,901	217,368	43,165	898	2,397,341	182,849	47,336	20,944
100 percent or more	4,570	4,844,151	539,755	92,196	3,325	4,260,827	421,228	111,258	42,831
Returns with beginning inventory only	2,214	921,879	-	[1]17,103	1,161	576,559	-	20,543	7,306
Returns with ending inventory only	7,944	5,713,872	539,836	150,898	4,334	4,398,441	413,056	182,680	80,255
Other returns with no percent computed[2]	22,156	7,435,344	2,524	180,312	12,327	5,930,917	2,220	238,601	86,318
Business receipts under $100,000, total	28,601	938,046	161,984	[1]13,878	13,062	527,053	78,951	57,809	13,624
Returns with both beginning and ending inventory, total	9,324	414,094	129,934	[1]11,798	4,590	229,715	65,083	15,219	3,144
Decrease in inventory	4,549	214,987	57,983	[1]9,028	2,219	111,536	28,745	8,416	1,717
No change in inventory	1,370	34,520	7,074	179	566	21,508	3,116	1,079	223
Increase in inventory	3,405	164,587	64,877	[1]2,949	1,805	96,671	33,222	5,724	1,204
Returns with beginning inventory only	1,253	41,883	-	[1]3,028	506	13,479	-	1,961	227
Returns with ending inventory only	3,317	127,604	31,738	[1]7,093	1,356	65,828	13,850	3,634	782
Other returns with no percent computed[2]	14,707	354,465	312	8,041	6,610	218,031	18	36,995	9,471
Business receipts $100,000 under $1,000,000, total	44,792	17,543,572	2,078,340	282,328	33,751	13,834,099	1,559,486	432,445	121,525
Returns with both beginning and ending inventory, total	34,199	14,037,686	1,895,045	207,443	26,282	11,196,658	1,440,821	316,780	87,364
Decrease: 50 percent or more	1,871	723,486	31,832	[1]191	1,322	511,947	21,814	15,861	4,148
25 under 50 percent	3,376	1,330,105	128,187	3,965	2,150	886,648	78,984	24,659	7,186
10 under 25 percent	4,738	1,960,238	263,927	17,484	3,242	1,400,922	177,521	36,722	10,003
5 under 10 percent	2,275	978,248	148,070	12,423	1,665	747,660	99,914	20,077	5,972
Less than 5 percent	2,074	982,421	176,157	20,560	1,708	838,260	141,876	24,032	6,644
No change	1,574	539,465	35,686	11,633	1,376	483,149	29,705	13,038	3,780
Increase: Less than 5 percent	2,339	1,067,301	187,278	19,478	1,983	914,633	152,218	23,495	6,263
5 under 10 percent	2,301	993,541	158,115	15,912	1,832	836,562	128,099	21,711	5,533
10 under 15 percent	2,001	828,042	125,640	16,497	1,666	705,657	104,477	21,719	5,917
15 under 25 percent	2,941	1,252,978	181,469	17,800	2,400	1,070,872	149,534	24,856	6,661
25 under 50 percent	3,540	1,348,705	177,565	24,300	2,872	1,137,995	141,290	32,595	8,769
50 under 75 percent	1,781	703,037	103,276	12,265	1,384	568,546	78,885	15,702	4,393
75 under 100 percent	741	285,240	39,233	5,275	552	219,823	30,236	6,665	2,044
100 percent or more	2,647	1,044,879	138,610	30,042	2,130	873,984	106,268	35,648	10,051
Returns with beginning inventory only	765	256,810	-	[1]2,327	529	180,347	-	5,895	1,527
Returns with ending inventory only	3,698	1,172,965	183,136	13,221	2,314	850,424	118,516	25,979	7,046
Other returns with no percent computed[2]	6,130	2,076,111	159	63,991	4,626	1,606,670	149	83,791	25,588
Business receipts $1,000,000 under $50,000,000, total	16,180	53,582,342	5,441,344	946,567	13,793	45,789,295	4,572,189	1,113,992	468,118
Returns with both beginning and ending inventory, total	13,749	45,477,978	5,209,862	815,899	11,923	39,590,776	4,384,979	941,954	395,571
Decrease: 50 percent or more	780	2,366,965	93,654	23,985	620	1,856,307	61,921	41,450	15,674
25 under 50 percent	1,310	4,467,185	351,128	56,604	1,075	3,661,931	267,742	73,160	29,300
10 under 25 percent	1,969	6,593,658	731,822	101,431	1,676	5,481,308	583,002	122,484	52,361
5 under 10 percent	982	3,684,810	454,464	67,574	900	3,356,662	397,172	74,635	32,683
Less than 5 percent	1,320	4,114,314	541,740	85,041	1,227	3,709,056	477,541	90,738	38,282
No change	257	759,444	25,858	7,675	225	701,424	24,138	8,316	2,796
Increase: Less than 5 percent	1,165	3,749,569	483,318	75,750	993	3,344,875	414,885	86,648	37,684
5 under 10 percent	1,159	3,652,432	495,909	78,189	1,052	3,392,365	453,536	82,727	35,421
10 under 15 percent	842	2,960,308	390,944	71,695	746	2,706,416	345,802	78,415	32,002
15 under 25 percent	999	3,160,790	447,045	60,799	895	2,859,244	399,273	65,211	27,732
25 under 50 percent	1,253	4,422,605	541,604	81,373	1,075	3,814,997	452,690	95,830	39,508
50 under 75 percent	544	1,933,434	226,160	47,585	469	1,618,754	181,916	51,542	23,157
75 under 100 percent	308	864,393	113,185	14,784	277	730,757	88,669	16,806	6,608
100 percent or more	861	2,748,071	313,031	43,414	693	2,356,680	236,692	53,992	22,363
Returns with beginning inventory only	196	623,186	-	[1]11,748	126	382,733	-	12,687	5,552
Returns with ending inventory only	926	3,455,014	229,429	41,633	661	2,523,900	185,157	49,930	19,696
Other returns with no percent computed[2]	1,309	4,026,164	2,053	100,783	1,083	3,291,886	2,053	109,421	47,299
Business receipts $50,000,000 or more, total	120	21,762,178	1,544,962	496,338	110	20,750,105	1,496,285	501,021	231,526
Returns with both beginning and ending inventory, total	107	19,825,285	1,449,429	385,704	99	18,977,486	1,400,752	389,490	174,835
Decrease: 50 percent or more	2	234,363	5,275	1,677	2	234,363	5,275	1,677	834
25 under 50 percent	10	3,203,660	49,460	19,066	9	3,131,910	46,717	19,899	7,805
10 under 25 percent	15	3,606,948	139,903	81,566	12	3,140,293	120,196	82,824	42,279
5 under 10 percent	6	1,101,509	47,862	48,125	6	1,101,509	47,862	48,125	5,888
Less than 5 percent	11	1,874,968	272,520	55,829	11	1,874,968	272,520	55,829	26,161
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	6	427,756	30,794	7,307	6	427,756	30,794	7,307	3,639
5 under 10 percent	6	1,831,844	217,644	11,389	5	1,763,110	209,975	11,389	5,873
10 under 15 percent	8	1,152,541	151,540	41,381	7	1,088,349	140,396	42,917	21,602
15 under 25 percent	9	913,838	87,600	37,778	9	913,838	87,600	37,778	19,095
25 under 50 percent	13	1,918,741	227,627	25,457	12	1,819,944	220,748	25,556	12,969
50 under 75 percent	5	1,031,425	87,034	12,518	5	1,031,425	87,034	12,518	6,422
75 under 100 percent	4	1,520,732	60,141	23,404	3	1,443,061	59,606	23,464	12,183
100 percent or more	12	1,006,960	72,029	20,207	12	1,006,960	72,029	20,207	10,085
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	3	958,289	95,533	103,137	3	958,289	95,533	103,137	52,731
Other returns with no percent computed[2]	10	978,604	-	7,497	8	814,330	-	8,394	3,960

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20.—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORY AT END OF YEAR, NET INCOME OR DEFICIT, AND TAX, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Inventory change, by industrial group, by size of business receipts	Returns with and without net income				Returns with net income				
	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
TOTAL RETAIL TRADE	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total	217,269	125,786,529	15,128,445	2,225,003	122,675	100,637,991	11,594,409	2,989,266	1,230,631
Returns with both beginning and ending inventory, total	162,570	115,000,710	14,066,766	2,220,348	101,689	93,637,104	10,934,333	2,751,770	1,151,145
Decrease: 50 percent or more	6,402	1,751,484	84,491	[1]33,485	2,571	890,947	36,595	30,721	7,845
25 under 50 percent	12,455	4,426,359	442,673	[1]12,709	5,901	2,713,706	231,522	67,372	20,687
10 under 25 percent	22,401	9,762,343	1,282,752	77,316	12,780	6,692,202	782,166	164,440	53,474
5 under 10 percent	12,936	7,400,241	1,087,682	124,904	8,004	5,593,831	771,147	167,297	65,234
Less than 5 percent	12,157	13,229,415	1,690,698	372,281	8,277	11,445,630	1,381,891	408,791	187,963
No change	16,934	2,569,467	209,369	29,080	9,791	1,852,842	143,520	48,948	13,625
Increase: Less than 5 percent	12,806	19,387,123	2,565,348	732,065	9,187	18,142,911	2,347,396	758,600	357,677
5 under 10 percent	12,308	14,679,999	1,609,002	347,999	8,853	13,236,026	1,403,068	373,876	168,279
10 under 15 percent	9,699	7,313,958	955,181	161,095	6,997	6,418,561	785,837	180,649	75,849
15 under 25 percent	11,527	8,106,519	1,060,094	144,055	7,988	6,784,021	849,019	167,676	63,249
25 under 50 percent	15,200	12,283,214	1,411,658	174,735	10,234	9,575,647	1,052,108	213,724	81,533
50 under 75 percent	7,114	5,877,502	671,182	50,304	4,651	4,266,469	462,505	73,073	24,986
75 under 100 percent	3,054	2,698,997	337,743	20,014	1,937	2,033,153	239,007	31,255	9,870
100 percent or more	7,577	5,514,089	658,893	32,694	4,518	3,991,158	448,552	65,358	20,874
Returns with beginning inventory only	4,584	615,990	-	[1]32,173	1,492	228,796	-	9,530	1,957
Returns with ending inventory only	26,342	7,452,074	1,058,712	45,551	11,483	4,971,256	657,855	145,962	55,222
Other returns with no percent computed[2]	23,773	2,717,755	2,967	[1]8,723	8,011	1,800,835	2,221	82,004	22,307
Business receipts under $100,000, total	84,582	3,973,025	748,211	[1]120,325	32,422	1,799,661	341,340	72,713	12,783
Returns with both beginning and ending inventory, total	48,768	2,724,989	588,819	[1]38,998	22,330	1,362,654	282,283	43,207	7,455
Decrease: 50 percent or more	2,912	136,272	10,427	[1]11,407	956	53,223	2,930	2,186	365
25 under 50 percent	4,378	240,752	36,371	[1]11,975	1,479	91,696	10,709	3,067	695
10 under 25 percent	6,542	377,139	82,808	[1]8,033	2,563	159,163	31,141	4,079	578
5 under 10 percent	3,417	208,386	59,246	[1]2,345	1,481	98,151	25,586	2,869	398
Less than 5 percent	2,788	157,534	55,532	[1]1,127	1,353	78,291	27,269	2,622	384
No change	9,631	479,687	55,537	[1]2,877	4,331	247,160	29,300	6,258	1,167
Increase: Less than 5 percent	3,166	194,214	61,905	[1]1,679	1,596	103,285	31,631	2,826	600
5 under 10 percent	2,822	174,487	56,805	506	1,557	102,136	30,663	3,190	473
10 under 15 percent	2,737	170,958	43,870	748	1,695	108,880	24,783	3,254	580
15 under 25 percent	2,688	166,249	44,869	1,845	1,512	98,297	27,136	4,206	653
25 under 50 percent	3,423	201,136	42,946	[1]349	1,848	117,569	23,128	3,633	631
50 under 75 percent	1,579	82,498	15,033	792	834	44,654	8,595	2,448	528
75 under 100 percent	497	24,707	5,969	[1]1,440	192	9,949	2,354	367	8
100 percent or more	2,188	110,970	17,501	[1]1,657	933	50,200	7,058	2,202	395
Returns with beginning inventory only	3,196	113,088	-	[1]11,969	890	37,514	-	3,825	417
Returns with ending inventory only	13,586	631,605	158,007	[1]29,114	4,186	228,782	58,251	7,983	1,473
Other returns with no percent computed[2]	19,032	503,343	1,385	[1]40,244	5,016	170,711	806	17,698	3,438
Business receipts $100,000 under $1,000,000, total	115,372	36,125,515	5,272,425	362,940	77,450	25,164,315	3,543,148	728,314	190,046
Returns with both beginning and ending inventory, total	97,780	31,416,893	4,769,582	368,632	67,376	22,314,238	3,246,615	641,468	167,043
Decrease: 50 percent or more	3,196	917,123	42,659	[1]16,721	1,439	435,348	16,997	19,716	4,806
25 under 50 percent	7,329	2,240,768	251,647	[1]4,458	4,004	1,326,787	128,067	36,688	10,167
10 under 25 percent	13,893	4,308,265	655,431	40,440	8,869	2,906,239	397,386	87,079	23,489
5 under 10 percent	8,367	2,555,317	452,803	26,414	5,663	1,778,487	299,400	51,565	13,065
Less than 5 percent	7,978	2,478,396	469,248	39,985	5,783	1,857,876	331,790	54,945	13,761
No change	7,127	1,762,712	137,548	27,817	5,325	1,356,152	106,010	37,689	10,452
Increase: Less than 5 percent	8,372	2,778,088	515,565	53,937	6,540	2,190,774	400,042	68,043	18,048
5 under 10 percent	8,328	2,610,772	436,994	44,994	6,356	2,028,418	331,487	59,238	14,400
10 under 15 percent	5,939	1,908,507	323,727	31,895	4,444	1,477,983	232,465	42,474	11,150
15 under 25 percent	7,767	2,593,584	413,164	44,118	5,611	1,939,204	292,803	58,174	15,085
25 under 50 percent	9,640	3,555,740	534,708	51,270	6,898	2,556,583	376,937	71,065	19,307
50 under 75 percent	4,079	1,545,803	214,395	15,248	2,716	1,018,615	132,917	22,892	5,584
75 under 100 percent	1,766	713,862	111,778	5,434	1,162	489,410	72,780	9,964	2,568
100 percent or more	3,999	1,447,956	209,915	8,259	2,566	952,362	127,534	21,936	5,161
Returns with beginning inventory only	1,279	283,655	-	[1]10,047	578	134,530	-	4,472	1,150
Returns with ending inventory only	11,859	3,251,631	501,261	[1]96	6,732	1,934,148	295,118	53,316	13,358
Other returns with no percent computed[2]	4,454	1,173,336	1,582	4,451	2,764	781,399	1,415	29,059	8,495
Business receipts $1,000,000 under $50,000,000, total	17,184	49,111,012	5,326,093	634,097	12,681	38,041,124	4,040,847	825,523	346,420
Returns with both beginning and ending inventory, total	15,902	45,941,451	5,065,720	608,018	11,872	35,986,921	3,875,432	769,974	323,508
Decrease: 50 percent or more	294	698,089	31,405	[1]5,357	176	402,376	16,668	8,819	2,674
25 under 50 percent	747	1,850,186	146,150	1,590	417	1,200,570	84,241	25,483	9,123
10 under 25 percent	1,963	4,801,606	523,956	42,543	1,346	3,410,704	341,830	68,949	27,244
5 under 10 percent	1,143	3,661,898	426,801	60,594	853	2,938,517	335,958	70,567	29,899
Less than 5 percent	1,373	3,800,600	509,360	78,532	1,126	3,201,999	410,562	87,601	39,050
No change	176	327,068	16,284	4,140	135	249,530	8,210	5,001	2,006
Increase: Less than 5 percent	1,244	4,165,881	510,560	93,898	1,028	3,654,715	443,503	101,356	44,953
5 under 10 percent	1,138	3,590,904	399,643	67,477	921	2,855,557	335,358	75,980	34,058
10 under 15 percent	1,011	3,070,558	358,084	63,675	846	2,667,763	299,089	70,144	30,928
15 under 25 percent	1,058	3,544,176	402,837	57,199	851	2,944,010	329,856	64,403	28,025
25 under 50 percent	2,119	6,326,289	651,128	68,436	1,471	4,796,186	475,046	82,879	34,621
50 under 75 percent	1,456	4,249,201	441,754	34,264	1,101	3,203,200	320,993	47,733	18,874
75 under 100 percent	791	1,960,428	219,996	16,020	583	1,533,794	163,873	20,924	7,294
100 percent or more	1,389	3,894,567	427,762	25,007	1,018	2,928,000	310,245	40,135	14,759
Returns with beginning inventory only	109	219,247	-	[1]10,157	24	56,752	-	1,234	390
Returns with ending inventory only	888	2,101,836	260,373	20,604	556	1,341,324	165,415	30,506	12,609
Other returns with no percent computed[2]	285	848,478	-	15,632	229	656,127	-	23,809	9,913
Business receipts $50,000,000 or more, total	131	36,576,977	3,781,716	1,348,291	122	35,632,891	3,669,074	1,362,716	681,382
Returns with both beginning and ending inventory, total	120	34,917,377	3,642,645	1,282,696	111	33,973,291	3,530,003	1,297,121	653,139
Decrease: 50 percent or more	-	-	-	-	-	-	-	-	-
25 under 50 percent	1	94,653	8,505	2,134	1	94,653	8,505	2,134	702
10 under 25 percent	3	275,333	20,557	2,366	2	216,096	11,809	4,333	2,163
5 under 10 percent	9	974,640	148,832	40,241	7	778,676	110,203	42,296	21,872
Less than 5 percent	18	6,792,885	656,558	254,891	15	6,307,464	612,270	263,623	134,768
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	24	12,248,940	1,477,318	585,909	23	12,194,137	1,472,220	586,375	294,076
5 under 10 percent	20	8,303,836	715,560	235,022	19	8,249,915	705,560	235,468	119,348
10 under 15 percent	12	2,163,935	229,500	64,777	12	2,163,935	229,500	64,777	33,191
15 under 25 percent	14	1,802,510	199,224	40,893	14	1,802,510	199,224	40,893	19,486
25 under 50 percent	18	2,200,049	182,876	55,378	17	2,105,309	176,997	56,137	26,974
50 under 75 percent	-	-	-	-	-	-	-	-	-
75 under 100 percent	-	-	-	-	-	-	-	-	-
100 percent or more	1	60,596	3,715	1,085	1	60,596	3,715	1,085	559
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	9	1,467,002	139,071	54,157	9	1,467,002	139,071	54,157	27,782
Other returns with no percent computed[2]	2	192,598	-	11,438	2	192,598	-	11,438	461

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20 .—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORY AT END OF YEAR, NET INCOME OR DEFICIT, AND TAX, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Inventory change, by industrial group, by size of business receipts	Returns with and without net income				Returns with net income				
	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
RETAIL TRADE: FOOD									
Total	13,896	30,776,452	1,800,032	553,153	7,984	27,443,722	1,613,348	614,414	293,546
Returns with both beginning and ending inventory, total	10,035	28,884,139	1,698,446	539,509	6,720	26,094,179	1,538,170	579,227	277,917
Decrease: 50 percent or more	320	133,027	2,033	1,591	150	96,542	1,357	2,781	974
25 under 50 percent	612	294,946	14,569	65	351	205,878	9,336	2,904	870
10 under 25 percent	1,142	1,283,749	56,162	9,580	690	1,029,945	43,248	16,997	6,368
5 under 10 percent	879	1,100,253	62,466	7,065	583	850,408	45,659	10,755	4,179
Less than 5 percent	676	4,248,908	250,405	68,690	502	3,744,376	216,122	72,781	35,711
No change	1,390	342,164	13,571	3,139	813	254,034	10,380	4,653	1,238
Increase: Less than 5 percent	907	5,691,988	353,229	136,104	698	5,470,668	339,934	138,115	69,220
5 under 10 percent	815	7,693,658	455,263	178,599	584	7,303,162	438,349	182,147	91,460
10 under 15 percent	594	2,083,957	130,350	46,131	513	1,999,863	125,433	47,179	22,915
15 under 25 percent	834	1,860,103	108,532	29,173	604	1,630,263	91,961	32,087	14,318
25 under 50 percent	1,016	2,880,312	180,686	47,196	669	2,556,415	161,955	51,382	23,430
50 under 75 percent	249	477,778	25,787	5,649	181	340,352	18,250	8,284	3,892
75 under 100 percent	145	136,906	7,384	989	94	98,629	5,888	1,577	488
100 percent or more	456	656,390	38,009	5,538	288	513,644	30,298	7,585	2,854
Returns with beginning inventory only	228	32,541	-	[1]1,788	54	17,984	-	95	18
Returns with ending inventory only	1,952	1,541,758	101,523	14,446	698	1,125,277	75,178	28,902	13,502
Other returns with no percent computed[2]	1,681	318,014	63	986	512	206,282	-	6,190	2,109
Business receipts under $100,000, total	3,834	180,490	12,131	[1]3,260	1,279	72,735	5,623	3,055	826
Returns with both beginning and ending inventory, total	1,711	99,258	8,220	[1]352	783	47,131	5,159	1,030	208
Decrease in inventory	599	34,669	2,519	[1]706	235	15,017	658	196	26
No change in inventory	565	31,695	1,730	8	227	13,046	1,102	187	23
Increase in inventory	547	32,894	3,971	346	321	19,068	3,399	647	159
Returns with beginning inventory only	192	6,794	-	[1]513	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	634	31,239	3,869	[1]1,328	134	7,611	464	90	15
Other returns with no percent computed[2]	1,297	43,199	42	[1]1,067	319	15,215	-	1,876	593
Business receipts $100,000 under $1,000,000, total	7,442	2,697,895	133,732	3,379	4,516	1,771,733	83,307	31,432	7,841
Returns with both beginning and ending inventory, total	5,900	2,189,591	106,937	12,644	3,876	1,528,820	72,057	26,718	6,569
Decrease: 50 percent or more	170	41,492	444	[1]473	74	23,652	198	477	136
25 under 50 percent	377	119,938	5,953	[1]244	232	63,965	2,740	1,276	281
10 under 25 percent	710	237,857	10,946	[1]600	372	140,174	6,560	2,226	629
5 under 10 percent	478	153,975	8,904	629	336	116,329	6,326	2,109	482
Less than 5 percent	348	132,560	7,811	325	212	78,569	3,796	1,184	333
No change	765	232,936	8,453	2,125	536	178,970	6,426	3,450	889
Increase: Less than 5 percent	544	242,171	11,049	2,395	385	195,367	9,135	2,932	662
5 under 10 percent	452	205,017	9,556	2,148	307	147,459	6,707	2,821	743
10 under 15 percent	352	154,302	8,239	2,352	309	137,905	7,241	2,390	616
15 under 25 percent	607	228,552	14,224	2,325	430	166,075	9,778	3,672	1,118
25 under 50 percent	641	247,838	13,385	83	397	157,318	7,731	2,217	272
50 under 75 percent	127	35,824	1,644	293	95	26,641	1,254	333	43
75 under 100 percent	103	52,051	2,424	375	(3)	(3)	(3)	(3)	(3)
100 percent or more	226	105,078	3,905	911	129	66,720	2,478	1,118	227
Returns with beginning inventory only	(3)	(3)	-	(3)	-	-	-	-	-
Returns with ending inventory only	1,169	425,253	26,774	[1]8,594	480	188,526	11,250	3,219	851
Other returns with no percent computed[2]	349	80,205	21	[1]228	160	54,387	-	1,495	421
Business receipts $1,000,000 under $50,000,000, total	2,565	9,369,544	472,358	112,639	2,139	7,676,403	385,836	134,980	57,237
Returns with both beginning and ending inventory, total	2,373	8,893,901	453,232	111,612	2,015	7,422,511	374,126	131,322	56,041
Decrease: 50 percent or more	44	86,190	1,525	2,136	33	70,769	1,151	2,280	832
25 under 50 percent	46	165,226	7,759	854	25	136,718	6,297	1,577	586
10 under 25 percent	323	875,844	34,363	7,730	286	722,473	26,050	12,205	4,520
5 under 10 percent	236	828,569	43,765	6,904	190	675,501	35,373	8,338	3,556
Less than 5 percent	290	782,975	42,101	11,552	276	738,523	39,280	12,139	4,834
No change	60	77,533	3,388	1,006	50	62,018	2,852	1,016	326
Increase: Less than 5 percent	260	1,159,806	59,555	18,449	232	1,042,096	53,402	19,452	8,769
5 under 10 percent	301	1,189,321	58,364	17,007	237	857,461	44,301	19,880	8,917
10 under 15 percent	160	730,189	42,045	13,133	145	664,293	38,205	14,100	6,617
15 under 25 percent	143	685,963	38,529	8,007	134	521,187	26,544	9,483	3,680
25 under 50 percent	238	1,301,527	64,627	15,573	209	1,166,487	57,596	16,740	7,215
50 under 75 percent	76	439,216	22,196	5,190	41	311,064	15,052	7,779	3,785
75 under 100 percent	42	84,855	4,960	614	32	68,953	4,201	1,064	350
100 percent or more	154	486,687	30,055	3,457	125	384,968	23,822	5,269	2,054
Returns with beginning inventory only	12	22,901	-	[1]832	11	15,206	-	36	8
Returns with ending inventory only	146	327,028	19,126	493	81	170,902	11,710	1,718	554
Other returns with no percent computed[2]	34	125,714	-	1,366	32	67,784	-	1,904	634
Business receipts $50,000,000 or more, total	55	18,528,523	1,181,811	440,395	50	17,922,851	1,138,582	444,947	227,642
Returns with both beginning and ending inventory, total	51	17,701,389	1,130,057	415,605	46	17,095,717	1,086,828	420,157	215,099
Decrease: 50 percent or more	-	-	-	-	-	-	-	-	-
25 under 50 percent	-	-	-	-	-	-	-	-	-
10 under 25 percent	1	164,508	10,543	2,506	1	164,508	10,543	2,506	1,219
5 under 10 percent	2	105,965	8,901	[1]435	1	54,572	3,752	248	124
Less than 5 percent	5	3,331,115	200,101	56,813	3	2,926,379	172,998	59,457	30,544
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	9	4,282,917	282,002	115,126	8	4,228,114	276,904	115,592	59,753
5 under 10 percent	9	6,295,799	387,181	159,370	9	6,295,799	387,181	159,370	81,783
10 under 15 percent	7	1,195,232	79,791	30,664	7	1,195,232	79,791	30,664	15,678
15 under 25 percent	7	940,490	55,545	18,859	7	940,490	55,545	18,859	9,502
25 under 50 percent	10	1,324,767	102,278	31,617	9	1,230,027	96,399	32,376	15,937
50 under 75 percent	-	-	-	-	-	-	-	-	-
75 under 100 percent	-	-	-	-	-	-	-	-	-
100 percent or more	1	60,596	3,715	1,085	1	60,596	3,715	1,085	559
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	3	758,238	51,754	23,875	3	758,238	51,754	23,875	12,082
Other returns with no percent computed[2]	1	68,896	-	915	1	68,896	-	915	461

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20.—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORY AT END OF YEAR, NET INCOME OR DEFICIT, AND TAX, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Inventory change, by industrial group, by size of business receipts	Returns with and without net income				Returns with net income				
	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
RETAIL TRADE: GENERAL MERCHANDISE									
Total	14,399	24,506,526	3,680,655	1,022,303	8,605	22,955,153	3,387,678	1,086,665	521,234
Returns with both beginning and ending inventory, total	10,564	22,970,584	3,498,885	987,397	7,073	21,708,627	3,240,523	1,027,229	494,038
Decrease: 50 percent or more	330	37,026	2,247	[1]493	139	29,039	1,653	1,305	358
25 under 50 percent	791	381,977	44,585	5,160	377	296,082	29,654	11,896	3,735
10 under 25 percent	1,389	960,057	149,525	15,382	840	737,934	110,752	21,697	8,258
5 under 10 percent	1,042	1,347,962	218,698	41,022	611	1,060,227	153,328	45,404	20,999
Less than 5 percent	1,205	4,492,183	639,087	225,728	914	4,280,108	594,235	233,484	116,541
No change	974	160,388	24,235	3,676	664	126,941	18,250	4,300	1,111
Increase: Less than 5 percent	1,284	9,163,907	1,396,533	509,174	1,014	9,073,089	1,378,348	510,974	251,149
5 under 10 percent	970	2,555,453	416,391	82,115	675	2,401,746	384,603	84,765	41,783
10 under 15 percent	656	1,169,108	208,776	33,926	544	1,126,338	198,918	37,076	17,595
15 under 25 percent	754	1,280,223	208,699	38,460	551	1,242,555	200,054	39,174	16,422
25 under 50 percent	626	1,035,696	143,033	20,522	436	978,465	129,577	23,515	10,458
50 under 75 percent	234	215,830	24,014	7,772	158	202,491	20,769	8,036	3,590
75 under 100 percent	78	47,827	5,736	1,405	(3)	(3)	(3)	(3)	(3)
100 percent or more	231	122,947	17,326	3,548	115	107,254	15,011	3,929	1,295
Returns with beginning inventory only	326	29,455	-	[1]1,352	132	9,845	-	1,304	228
Returns with ending inventory only	2,001	1,105,472	181,767	39,891	981	966,071	147,152	48,932	23,039
Other returns with no percent computed[2]	1,508	401,015	3	[1]3,633	419	270,610	3	9,200	3,929
Business receipts under $100,000, total	5,645	247,167	66,778	[1]9,378	2,007	110,379	29,095	6,498	1,525
Returns with both beginning and ending inventory, total	3,081	161,564	50,489	[1]2,549	1,271	79,371	22,935	3,728	931
Decrease in inventory	1,404	76,107	25,597	[1]2,421	535	34,716	11,752	1,464	327
No change in inventory	468	21,326	4,569	139	223	13,443	2,433	388	126
Increase in inventory	1,209	64,131	20,323	[1]267	513	31,212	8,750	1,876	478
Returns with beginning inventory only	258	6,120	-	[1]859	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	1,140	54,861	16,286	[1]2,219	408	24,266	6,157	1,023	228
Other returns with no percent computed[2]	1,166	24,622	3	[1]3,751	211	5,305	3	1,051	306
Business receipts $100,000 under $1,000,000, total	7,376	2,407,309	421,113	42,537	5,345	1,857,413	315,983	66,844	19,126
Returns with both beginning and ending inventory, total	6,249	2,073,750	372,718	42,708	4,671	1,645,007	286,098	58,772	17,062
Decrease: 50 percent or more	86	27,252	1,050	978	64	24,938	1,025	1,048	358
25 under 50 percent	525	152,097	22,100	[1]2,577	231	79,864	9,273	3,061	810
10 under 25 percent	865	284,202	47,463	4,097	573	186,753	29,310	7,484	2,012
5 under 10 percent	599	162,393	33,488	2,567	399	110,693	19,630	3,404	940
Less than 5 percent	660	200,909	42,897	5,699	531	168,692	35,701	6,105	1,911
No change	504	133,831	18,773	3,318	439	108,267	14,924	3,693	882
Increase: Less than 5 percent	865	323,026	59,719	10,667	751	283,700	54,281	11,146	3,674
5 under 10 percent	630	239,528	49,562	4,058	469	191,753	39,023	5,215	1,399
10 under 15 percent	401	139,787	28,646	2,399	349	128,705	26,203	4,951	1,545
15 under 25 percent	451	147,343	25,936	3,802	336	129,226	20,953	4,207	999
25 under 50 percent	428	169,915	29,319	4,121	337	149,611	24,137	4,692	1,264
50 under 75 percent	85	39,272	5,260	2,473	74	37,720	4,801	2,483	974
75 under 100 percent	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
100 percent or more	119	36,711	6,386	611	88	27,814	4,725	787	145
Returns with beginning inventory only	64	9,535	-	[1]447	13	3,326	-	410	75
Returns with ending inventory only	771	216,137	48,395	1,121	497	139,312	29,885	5,986	1,451
Other returns with no percent computed[2]	292	107,887	-	[1]845	164	69,768	-	1,676	538
Business receipts $1,000,000 under $50,000,000, total	1,326	6,013,781	876,289	175,632	1,204	5,428,269	786,790	191,905	87,877
Returns with both beginning and ending inventory, total	1,186	5,401,574	835,199	162,296	1,086	4,929,730	751,676	171,881	78,166
Decrease: 50 percent or more	1	1,080	149	60	1	1,080	149	60	-
25 under 50 percent	41	120,186	10,906	5,639	39	112,219	9,874	6,368	2,137
10 under 25 percent	175	659,669	96,952	11,911	160	545,370	80,010	14,080	6,243
5 under 10 percent	104	621,952	91,434	19,422	78	543,939	79,157	20,826	9,186
Less than 5 percent	279	949,349	152,068	30,976	254	856,373	134,368	31,978	15,057
No change	2	5,231	893	219	2	5,231	893	219	103
Increase: Less than 5 percent	194	934,768	148,332	29,345	185	892,368	139,912	30,112	13,633
5 under 10 percent	134	602,668	98,081	19,556	127	557,544	89,223	20,448	9,916
10 under 15 percent	91	445,048	72,759	12,197	87	417,775	67,007	12,556	5,984
15 under 25 percent	65	467,409	73,668	15,784	61	451,046	71,135	15,995	7,004
25 under 50 percent	47	308,457	58,148	7,763	41	275,202	50,646	9,686	4,625
50 under 75 percent	33	173,651	17,993	5,135	32	163,278	15,817	5,263	2,535
75 under 100 percent	3	28,974	3,245	1,172	3	28,974	3,245	1,172	593
100 percent or more	17	83,132	10,571	3,117	16	79,331	10,240	3,118	1,150
Returns with beginning inventory only	4	13,800	-	[1]46	2	5,082	-	198	93
Returns with ending inventory only	86	329,901	41,090	12,419	72	297,920	35,114	13,353	6,533
Other returns with no percent computed[2]	50	268,506	-	963	44	195,537	-	6,473	3,085
Business receipts $50,000,000 or more, total	52	15,838,269	2,316,475	813,512	49	15,559,092	2,255,810	821,418	412,706
Returns with both beginning and ending inventory, total	48	15,333,696	2,240,479	784,942	45	15,054,519	2,179,814	792,848	397,879
Decrease: 50 percent or more	-	-	-	-	-	-	-	-	-
25 under 50 percent	1	94,653	8,505	2,134	1	94,653	8,505	2,134	702
10 under 25 percent	-	-	-	-	-	-	-	-	-
5 under 10 percent	5	541,452	84,976	19,519	4	396,881	51,496	20,891	10,806
Less than 5 percent	12	3,327,904	436,557	188,795	11	3,247,219	419,372	194,883	99,402
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	14	7,893,247	1,182,507	469,622	14	7,893,247	1,182,507	469,622	233,824
5 under 10 percent	6	1,701,032	265,351	58,542	5	1,647,111	255,351	58,988	30,468
10 under 15 percent	2	572,874	103,868	19,211	2	572,874	103,868	19,211	9,972
15 under 25 percent	4	652,723	105,037	18,071	4	652,723	105,037	18,071	8,157
25 under 50 percent	4	549,811	53,678	9,048	4	549,811	53,678	9,048	4,548
50 under 75 percent	-	-	-	-	-	-	-	-	-
75 under 100 percent	-	-	-	-	-	-	-	-	-
100 percent or more	-	-	-	-	-	-	-	-	-
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	4	504,573	75,996	28,570	4	504,573	75,996	28,570	14,827
Other returns with no percent computed[2]	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20 —SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORY AT END OF YEAR, NET INCOME OR DEFICIT, AND TAX, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Inventory change, by industrial group, by size of business receipts	Returns with and without net income				Returns with net income				
	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
RETAIL TRADE: APPAREL AND ACCESSORIES									
Total	27,327	8,349,310	1,538,862	138,183	16,511	6,648,396	1,149,175	215,944	74,767
Returns with both beginning and ending inventory, total	21,074	7,542,520	1,421,397	145,332	13,931	6,061,179	1,079,426	199,209	69,930
Decrease: 50 percent or more	444	66,476	8,674	[1]6,347	147	29,743	2,521	986	293
25 under 50 percent	1,384	352,762	48,122	[1]134	721	225,220	25,276	6,538	2,074
10 under 25 percent	3,292	963,217	159,396	15,125	2,038	730,284	109,445	23,959	7,675
5 under 10 percent	2,009	725,626	137,175	8,433	1,179	532,647	101,385	14,282	4,925
Less than 5 percent	1,569	775,299	151,311	18,880	1,073	636,292	115,321	22,463	9,489
No change	1,447	218,935	36,914	5,117	1,024	195,556	30,193	5,989	1,733
Increase: Less than 5 percent	2,034	862,602	181,086	18,397	1,593	743,193	149,989	22,697	7,669
5 under 10 percent	2,073	930,946	189,561	34,451	1,436	809,152	154,849	37,945	14,844
10 under 15 percent	1,917	698,179	137,669	19,327	1,350	615,366	114,596	22,109	8,302
15 under 25 percent	1,759	714,992	152,960	8,144	1,192	536,898	108,908	12,649	4,146
25 under 50 percent	1,770	729,009	132,566	16,139	1,270	637,598	103,268	19,296	5,752
50 under 75 percent	713	225,781	37,026	3,714	477	162,271	29,489	4,477	1,172
75 under 100 percent	245	119,333	19,194	669	149	91,321	13,289	1,568	416
100 percent or more	418	159,363	29,743	3,417	282	115,638	20,897	4,251	1,440
Returns with beginning inventory only	503	35,191	-	[1]2,226	167	19,416	-	614	105
Returns with ending inventory only	3,153	552,010	116,718	[1]100	1,556	418,616	69,012	9,774	2,817
Other returns with no percent computed[2]	2,597	219,589	747	[1]4,823	857	149,185	737	6,347	1,915
Business receipts under $100,000, total	11,844	609,752	175,469	[1]17,186	4,937	300,352	81,732	10,624	2,042
Returns with both beginning and ending inventory, total	7,313	436,725	133,983	[1]3,833	3,502	226,149	66,373	7,313	1,380
Decrease in inventory	3,248	196,566	54,283	[1]4,950	1,302	86,768	22,702	2,486	418
No change in inventory	720	33,119	8,912	[1]116	342	18,525	4,515	516	127
Increase in inventory	3,345	207,040	70,788	1,233	1,858	120,856	39,156	4,311	835
Returns with beginning inventory only	398	16,583	-	[1]1,969	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	2,086	105,695	40,739	[1]4,616	848	50,374	14,622	1,926	429
Other returns with no percent computed[2]	2,047	50,749	747	[1]6,768	483	17,459	737	1,190	224
Business receipts $100,000 under $1,000,000, total	14,507	3,878,574	776,371	68,367	10,847	3,090,256	583,951	104,052	28,801
Returns with both beginning and ending inventory, total	12,829	3,470,895	713,738	63,721	9,739	2,785,367	540,110	93,385	25,803
Decrease: 50 percent or more	193	45,869	5,914	[1]4,914	93	19,968	1,598	714	197
25 under 50 percent	781	196,496	26,371	3,141	565	160,789	19,282	4,635	1,481
10 under 25 percent	1,894	531,512	93,491	9,624	1,304	413,881	64,632	14,841	4,179
5 under 10 percent	1,231	325,445	63,334	4,655	894	238,297	47,044	8,284	2,437
Less than 5 percent	949	257,523	63,849	5,753	734	216,568	49,835	6,872	1,926
No change	724	177,423	26,357	5,175	679	168,638	24,033	5,415	1,595
Increase: Less than 5 percent	1,393	427,485	94,938	7,757	1,178	362,839	80,282	10,758	3,023
5 under 10 percent	1,343	368,064	76,938	8,704	1,060	300,506	58,896	11,052	2,927
10 under 15 percent	1,107	295,718	62,829	9,632	876	254,768	52,790	10,314	2,771
15 under 25 percent	1,064	276,003	68,158	3,608	738	204,450	45,397	5,748	1,391
25 under 50 percent	1,195	299,130	73,765	6,491	946	242,694	54,190	8,716	2,197
50 under 75 percent	453	127,709	24,222	2,125	348	102,677	19,508	2,522	640
75 under 100 percent	239	70,530	15,253	297	144	44,739	10,278	1,136	374
100 percent or more	263	71,988	18,319	1,673	180	54,553	12,345	2,378	665
Returns with beginning inventory only	105	18,608	-	[1]257	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	1,057	260,748	62,633	4,202	701	194,536	43,841	6,809	1,936
Other returns with no percent computed[2]	516	128,323	-	701	344	97,307	-	3,439	966
Business receipts $1,000,000 under $50,000,000, total	965	2,963,682	473,293	52,414	716	2,360,486	369,763	66,680	28,764
Returns with both beginning and ending inventory, total	922	2,890,345	465,030	51,136	680	2,305,108	364,297	64,203	27,725
Decrease: 50 percent or more	3	8,451	878	118	2	6,319	736	119	53
25 under 50 percent	75	124,826	15,975	[1]1,429	28	54,619	5,009	1,638	517
10 under 25 percent	140	352,187	45,020	5,830	100	275,229	33,603	7,899	3,350
5 under 10 percent	78	358,014	58,790	4,281	59	277,632	48,502	5,345	2,361
Less than 5 percent	105	352,625	56,873	4,565	76	270,250	41,105	6,112	2,715
No change	3	8,393	1,645	58	3	8,393	1,645	58	11
Increase: Less than 5 percent	116	331,016	61,435	9,189	90	287,276	49,300	10,181	4,007
5 under 10 percent	113	333,077	53,841	10,167	98	297,568	46,347	10,730	5,088
10 under 15 percent	83	357,581	60,597	9,853	75	333,516	53,780	11,213	5,410
15 under 25 percent	77	242,239	45,867	1,949	48	149,439	29,315	3,753	1,694
25 under 50 percent	79	210,604	40,545	3,571	63	189,599	36,020	3,855	1,399
50 under 75 percent	20	81,677	9,450	1,131	19	52,207	8,211	1,258	364
75 under 100 percent	6	48,803	3,941	372	5	46,582	3,011	432	42
100 percent or more	24	80,852	10,173	1,481	14	56,479	7,713	1,610	714
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	9	32,820	8,263	34	6	20,959	5,466	759	314
Other returns with no percent computed[2]	34	40,517	-	1,244	30	34,419	-	1,718	725
Business receipts $50,000,000 or more, total	11	897,302	113,729	34,588	11	897,302	113,729	34,588	15,160
Returns with both beginning and ending inventory, total	10	744,555	108,646	34,308	10	744,555	108,646	34,308	15,022
Decrease: 50 percent or more	-	-	-	-	-	-	-	-	-
25 under 50 percent	-	-	-	-	-	-	-	-	-
10 under 25 percent	-	-	-	-	-	-	-	-	-
5 under 10 percent	-	-	-	-	-	-	-	-	-
Less than 5 percent	1	133,866	19,900	9,283	1	133,866	19,900	9,283	4,822
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	1	72,776	12,809	1,161	1	72,776	12,809	1,161	499
5 under 10 percent	3	191,774	41,133	15,473	3	191,774	41,133	15,473	6,670
10 under 15 percent	-	-	-	-	-	-	-	-	-
15 under 25 percent	2	156,715	26,557	2,315	2	156,715	26,557	2,315	1,005
25 under 50 percent	3	189,424	8,247	6,076	3	189,424	8,247	6,076	2,026
50 under 75 percent	-	-	-	-	-	-	-	-	-
75 under 100 percent	-	-	-	-	-	-	-	-	-
100 percent or more	-	-	-	-	-	-	-	-	-
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	1	152,747	5,083	280	1	152,747	5,083	280	138
Other returns with no percent computed[2]	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20.—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORY AT END OF YEAR, NET INCOME OR DEFICIT, AND TAX, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Inventory change, by industrial group, by size of business receipts	Returns with and without net income				Returns with net income				
	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
RETAIL TRADE: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT									
Total	21,980	5,724,760	1,026,813	39,717	12,203	3,997,399	660,206	127,342	39,726
Returns with both beginning and ending inventory, total	16,812	4,998,308	947,338	45,740	9,918	3,509,273	611,497	111,882	35,884
Decrease: 50 percent or more	733	184,688	11,188	[1]12,871	201	49,966	2,874	1,797	338
25 under 50 percent	1,541	329,273	46,186	[1]1,334	707	198,295	22,390	7,584	2,566
10 under 25 percent	3,053	1,064,962	188,937	7,797	1,641	688,619	102,928	19,927	6,424
5 under 10 percent	1,614	654,016	128,534	8,093	941	472,499	84,415	15,166	5,305
Less than 5 percent	1,246	456,549	95,157	7,009	770	350,783	70,656	10,409	3,749
No change	1,170	123,454	21,633	[1]276	606	75,846	10,570	1,368	343
Increase: Less than 5 percent	1,330	455,490	100,295	6,183	881	334,413	67,175	10,673	3,603
5 under 10 percent	1,224	392,534	80,347	7,279	899	316,996	62,373	10,095	2,681
10 under 15 percent	834	250,801	60,940	3,082	493	168,960	36,321	5,002	1,462
15 under 25 percent	1,173	345,700	68,718	8,405	794	278,569	53,804	10,614	3,621
25 under 50 percent	1,418	380,323	72,276	8,692	1,037	301,069	53,526	11,459	3,654
50 under 75 percent	539	104,839	19,065	978	314	81,547	15,189	2,442	626
75 under 100 percent	304	106,614	16,579	2,977	223	91,381	11,475	3,325	1,020
100 percent or more	633	149,065	37,483	[1]274	411	100,330	17,801	2,021	492
Returns with beginning inventory only	397	48,401	-	[1]6,236	146	12,880	-	762	46
Returns with ending inventory only	2,845	431,178	79,392	[1]716	1,291	278,727	48,709	7,832	1,976
Other returns with no percent computed[2]	1,926	246,873	83	929	848	196,519	-	6,866	1,820
Business receipts under $100,000, total	8,715	427,479	91,862	[1]15,443	3,355	187,887	38,134	7,300	1,029
Returns with both beginning and ending inventory, total	5,425	298,363	70,487	[1]8,592	2,323	137,570	29,502	4,272	629
Decrease in inventory	2,535	140,735	31,495	[1]6,501	933	55,735	11,310	2,070	359
No change in inventory	766	30,686	5,969	[1]433	301	14,718	2,470	272	63
Increase in inventory	2,124	126,942	33,023	[1]1,658	1,089	67,117	15,722	1,930	207
Returns with beginning inventory only	282	9,734	-	[1]500	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	1,608	83,453	21,355	[1]4,100	486	31,269	8,632	616	109
Other returns with no percent computed[2]	1,400	35,929	20	[1]2,251	442	13,645	-	1,692	245
Business receipts $100,000 under $1,000,000, total	12,550	3,609,751	656,441	39,381	8,317	2,491,147	413,487	81,472	22,369
Returns with both beginning and ending inventory, total	10,761	3,146,981	606,664	35,746	7,130	2,161,010	381,542	71,653	19,848
Decrease: 50 percent or more	399	114,097	7,442	[1]2,310	124	44,148	2,754	1,347	235
25 under 50 percent	820	250,361	33,121	1,403	458	168,874	18,419	6,435	2,201
10 under 25 percent	1,968	595,574	113,449	7,082	1,147	365,491	57,897	13,051	4,075
5 under 10 percent	1,236	360,748	74,737	1,095	784	229,813	46,565	6,447	1,548
Less than 5 percent	843	237,925	50,303	2,155	551	161,051	32,799	4,491	1,096
No change	403	91,734	15,327	149	304	60,094	7,763	1,088	278
Increase: Less than 5 percent	965	322,553	72,172	4,335	728	232,564	47,581	6,738	1,801
5 under 10 percent	951	281,751	57,048	5,387	723	226,106	43,717	7,685	1,764
10 under 15 percent	484	151,441	34,696	2,103	336	100,658	18,960	3,070	734
15 under 25 percent	850	238,675	47,338	4,898	600	186,862	36,742	6,538	1,879
25 under 50 percent	989	265,760	51,572	6,979	748	205,915	37,739	9,160	2,857
50 under 75 percent	273	74,178	11,822	351	208	58,524	9,247	1,613	278
75 under 100 percent	261	65,259	14,554	2,225	180	50,026	9,450	2,573	761
100 percent or more	319	96,925	23,083	[1]106	239	70,884	11,909	1,417	341
Returns with beginning inventory only	95	14,644	-	[1]1,029	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	1,211	297,059	49,714	2,163	781	197,886	31,945	5,936	1,481
Other returns with no percent computed[2]	483	151,067	63	2,501	364	124,774	-	3,841	1,040
Business receipts $1,000,000 under $50,000,000, total	714	1,628,088	272,382	13,268	530	1,258,923	202,457	36,059	15,072
Returns with both beginning and ending inventory, total	625	1,493,522	264,059	16,075	464	1,151,251	194,325	33,446	14,151
Decrease: 50 percent or more	13	56,297	2,917	[1]9,193	1	2,352	14	26	8
25 under 50 percent	22	39,505	5,852	291	8	15,333	1,769	667	231
10 under 25 percent	189	420,577	63,796	2,177	126	300,797	40,525	6,175	2,240
5 under 10 percent	68	214,472	41,892	4,963	49	175,828	29,824	5,975	2,500
Less than 5 percent	93	199,755	38,870	5,021	78	181,298	35,259	5,688	2,633
No change	1	1,034	337	8	1	1,034	337	8	2
Increase: Less than 5 percent	47	114,610	22,087	3,126	34	94,778	17,891	3,756	1,780
5 under 10 percent	44	94,657	18,315	1,908	31	80,647	15,883	2,080	900
10 under 15 percent	37	76,904	20,667	1,070	33	59,269	15,443	1,603	688
15 under 25 percent	28	89,811	15,802	3,493	25	81,131	13,950	3,669	1,734
25 under 50 percent	35	90,389	15,417	1,798	32	79,131	12,016	1,972	742
50 under 75 percent	10	18,054	4,791	694	10	18,054	4,791	694	308
75 under 100 percent	22	40,338	1,933	741	22	40,338	1,933	741	259
100 percent or more	16	37,119	11,383	[1]22	14	21,261	4,690	392	126
Returns with beginning inventory only	20	24,023	-	[1]4,707	-	-	-	-	-
Returns with ending inventory only	26	50,666	8,323	1,221	24	49,572	8,132	1,280	386
Other returns with no percent computed[2]	43	59,877	-	679	42	58,100	-	1,333	535
Business receipts $50,000,000 or more, total	1	59,442	6,128	2,511	1	59,442	6,128	2,511	1,256
Returns with both beginning and ending inventory, total	1	59,442	6,128	2,511	1	59,442	6,128	2,511	1,256
Decrease: 50 percent or more	-	-	-	-	-	-	-	-	-
25 under 50 percent	-	-	-	-	-	-	-	-	-
10 under 25 percent	-	-	-	-	-	-	-	-	-
5 under 10 percent	1	59,442	6,128	2,511	1	59,442	6,128	2,511	1,256
Less than 5 percent	-	-	-	-	-	-	-	-	-
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	-	-	-	-	-	-	-	-	-
5 under 10 percent	-	-	-	-	-	-	-	-	-
10 under 15 percent	-	-	-	-	-	-	-	-	-
15 under 25 percent	-	-	-	-	-	-	-	-	-
25 under 50 percent	-	-	-	-	-	-	-	-	-
50 under 75 percent	-	-	-	-	-	-	-	-	-
75 under 100 percent	-	-	-	-	-	-	-	-	-
100 percent or more	-	-	-	-	-	-	-	-	-
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	-	-	-	-	-	-	-	-	-
Other returns with no percent computed[2]	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20.—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORY AT END OF YEAR, NET INCOME OR DEFICIT, AND TAX, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Inventory change, by industrial group, by size of business receipts	Returns with and without net income				Returns with net income				
	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
RETAIL TRADE: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS									
Total	37,946	31,402,705	3,576,942	82,068	19,719	20,468,035	2,226,611	292,314	96,838
Returns with both beginning and ending inventory, total	29,300	28,612,473	3,256,302	104,327	16,973	19,112,733	2,066,537	267,217	89,463
Decrease: 50 percent or more	1,756	789,726	34,405	[1]12,873	575	328,400	11,639	9,790	2,278
25 under 50 percent	2,323	1,607,847	139,214	[1]18,619	909	798,655	60,018	12,632	4,161
10 under 25 percent	3,058	2,313,339	247,087	979	1,620	1,278,410	114,264	18,013	5,478
5 under 10 percent	1,541	1,530,696	189,685	24,866	949	1,143,658	140,611	30,657	13,535
Less than 5 percent	1,184	1,038,736	129,178	4,944	736	687,662	76,120	10,487	3,818
No change	1,290	234,244	25,122	103	588	114,793	11,370	2,442	625
Increase: Less than 5 percent	1,162	1,090,400	140,151	5,059	689	684,352	82,042	11,251	4,212
5 under 10 percent	1,319	1,180,549	137,311	6,737	854	777,559	92,364	11,970	4,022
10 under 15 percent	1,381	1,250,016	145,185	7,103	958	890,602	92,650	11,869	3,356
15 under 25 percent	2,249	2,207,246	257,051	14,768	1,558	1,698,209	184,866	20,288	6,606
25 under 50 percent	4,417	5,229,086	595,561	24,779	2,733	3,424,555	373,563	43,477	14,249
50 under 75 percent	3,239	4,304,026	501,512	20,014	2,049	3,043,923	331,583	35,014	11,300
75 under 100 percent	1,497	2,099,161	256,688	12,800	964	1,570,394	181,786	18,674	5,799
100 percent or more	2,884	3,737,401	458,152	13,667	1,791	2,671,561	313,661	30,653	10,024
Returns with beginning inventory only	980	287,233	-	[1]9,970	192	66,631	-	2,101	547
Returns with ending inventory only	4,635	2,168,953	319,223	[1]5,205	1,862	1,126,916	158,680	14,894	3,948
Other returns with no percent computed[2]	3,031	334,046	1,417	[1]7,084	692	161,755	1,394	8,102	2,880
Business receipts under $100,000, total	7,752	301,872	49,458	[1]19,468	2,234	116,644	19,097	5,776	986
Returns with both beginning and ending inventory, total	3,462	183,873	34,867	[1]5,647	1,465	91,547	15,968	2,756	414
Decrease in inventory	1,472	73,640	14,879	[1]4,653	516	32,695	5,685	1,160	254
No change in inventory	728	38,284	3,548	[1]528	230	14,438	1,610	442	75
Increase in inventory	1,262	71,949	16,440	[1]466	719	44,414	8,673	1,154	85
Returns with beginning inventory only	492	17,661	-	[1]2,585	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	1,337	53,872	14,568	[1]3,658	243	10,279	3,129	435	76
Other returns with no percent computed[2]	2,461	46,466	23	[1]7,578	459	12,017	-	2,246	454
Business receipts $100,000 under $1,000,000, total	21,600	9,089,367	1,199,519	[1]5,676	11,890	5,159,377	661,689	86,117	20,467
Returns with both beginning and ending inventory, total	17,865	7,832,424	1,041,248	2,109	10,228	4,567,598	578,270	74,718	17,653
Decrease: 50 percent or more	1,154	387,159	16,284	[1]10,988	381	129,365	4,404	4,853	992
25 under 50 percent	1,619	603,887	63,772	[1]9,884	647	244,368	22,736	3,421	939
10 under 25 percent	2,053	779,539	93,421	[1]201	1,203	463,905	51,761	7,603	1,690
5 under 10 percent	952	398,918	55,113	350	576	257,570	33,270	3,831	811
Less than 5 percent	822	342,981	48,003	2,081	516	224,449	26,403	4,314	1,267
No change	510	111,176	13,540	1,123	336	73,732	8,770	1,668	437
Increase: Less than 5 percent	824	321,113	53,437	323	478	164,421	25,238	2,950	676
5 under 10 percent	894	399,354	54,699	2,951	555	249,659	32,958	4,962	1,348
10 under 15 percent	903	367,218	51,681	2,408	601	244,598	32,447	4,391	985
15 under 25 percent	1,483	722,213	101,052	5,279	1,020	475,359	62,740	8,589	2,288
25 under 50 percent	2,655	1,392,295	194,284	3,836	1,586	824,983	110,617	12,573	3,108
50 under 75 percent	1,840	913,376	132,092	3,145	1,016	521,654	69,007	7,431	1,379
75 under 100 percent	658	362,678	54,505	1,762	427	245,438	34,237	3,023	638
100 percent or more	1,498	730,517	109,365	[1]76	886	448,097	63,682	5,109	1,095
Returns with beginning inventory only	427	124,469	-	[1]4,263	116	29,921	-	823	241
Returns with ending inventory only	2,767	940,280	156,877	[1]673	1,330	489,528	82,025	8,593	2,053
Other returns with no percent computed[2]	541	192,194	1,394	[1]2,849	216	72,330	1,394	1,983	520
Business receipts $1,000,000 under $50,000,000, total	8,593	21,743,685	2,279,138	88,566	5,594	14,924,233	1,496,998	181,775	65,699
Returns with both beginning and ending inventory, total	7,972	20,328,395	2,131,360	89,219	5,279	14,185,807	1,423,472	171,097	61,710
Decrease: 50 percent or more	168	385,674	16,073	751	87	192,870	6,636	4,817	1,256
25 under 50 percent	372	990,130	72,633	[1]7,525	162	549,746	37,025	8,737	3,115
10 under 25 percent	631	1,511,773	148,876	1,667	288	806,774	61,055	10,222	3,744
5 under 10 percent	341	848,102	81,578	6,087	232	607,077	56,116	7,881	2,965
Less than 5 percent	277	690,760	80,110	2,966	180	460,185	48,734	6,094	2,551
No change	52	84,784	8,034	[1]492	22	26,623	990	332	113
Increase: Less than 5 percent	297	768,072	86,576	4,715	170	518,716	56,666	8,280	3,535
5 under 10 percent	310	773,311	81,540	3,730	215	521,521	58,437	6,860	2,634
10 under 15 percent	422	880,121	92,710	4,714	313	643,944	59,657	7,452	2,371
15 under 25 percent	565	1,473,230	151,518	9,434	432	1,215,537	119,674	11,547	4,293
25 under 50 percent	1,505	3,819,288	397,060	20,647	968	2,585,724	260,522	30,418	11,125
50 under 75 percent	1,229	3,381,587	368,257	16,974	915	2,516,180	261,919	27,447	9,918
75 under 100 percent	701	1,730,029	200,401	11,310	505	1,323,296	147,084	15,641	5,161
100 percent or more	1,102	2,991,534	345,994	14,241	790	2,217,614	248,957	25,369	8,929
Returns with beginning inventory only	61	145,103	-	[1]3,122	9	33,909	-	939	264
Returns with ending inventory only	531	1,174,801	147,778	[1]874	289	627,109	73,526	5,866	1,819
Other returns with no percent computed[2]	29	95,386	-	3,343	17	77,408	-	3,873	1,906
Business receipts $50,000,000 or more, total	1	267,781	48,827	18,646	1	267,781	48,827	18,646	9,686
Returns with both beginning and ending inventory, total	1	267,781	48,827	18,646	1	267,781	48,827	18,646	9,686
Decrease: 50 percent or more	-	-	-	-	-	-	-	-	-
25 under 50 percent	-	-	-	-	-	-	-	-	-
10 under 25 percent	-	-	-	-	-	-	-	-	-
5 under 10 percent	1	267,781	48,827	18,646	1	267,781	48,827	18,646	9,686
Less than 5 percent	-	-	-	-	-	-	-	-	-
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	-	-	-	-	-	-	-	-	-
5 under 10 percent	-	-	-	-	-	-	-	-	-
10 under 15 percent	-	-	-	-	-	-	-	-	-
15 under 25 percent	-	-	-	-	-	-	-	-	-
25 under 50 percent	-	-	-	-	-	-	-	-	-
50 under 75 percent	-	-	-	-	-	-	-	-	-
75 under 100 percent	-	-	-	-	-	-	-	-	-
100 percent or more	-	-	-	-	-	-	-	-	-
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	-	-	-	-	-	-	-	-	-
Other returns with no percent computed[2]	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20.—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORY AT END OF YEAR, NET INCOME OR DEFICIT, AND TAX, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Inventory change, by industrial group, by size of business receipts	Returns with and without net income				Returns with net income				
	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
RETAIL TRADE: EATING AND DRINKING PLACES									
Total	31,381	5,147,016	143,307	57,943	14,106	3,547,313	97,823	137,082	46,691
Returns with both beginning and ending inventory, total	18,733	4,183,600	128,746	75,973	9,856	3,057,169	92,283	115,006	41,079
Decrease: 50 percent or more	1,279	156,676	2,096	585	739	103,289	1,361	4,758	1,146
25 under 50 percent	1,670	281,643	6,420	1,798	791	178,171	3,602	6,198	1,823
10 under 25 percent	1,580	407,265	12,012	5,374	675	263,879	7,514	10,180	3,772
5 under 10 percent	649	216,026	6,971	3,068	388	175,403	4,632	4,400	1,383
Less than 5 percent	679	203,521	6,124	6,332	407	170,930	4,897	7,637	2,218
No change	6,304	885,477	15,669	7,508	3,162	582,754	9,544	17,063	4,907
Increase: Less than 5 percent	621	298,206	13,624	7,989	356	250,434	11,542	9,533	4,078
5 under 10 percent	766	279,930	10,898	5,338	427	200,843	8,504	6,699	2,291
10 under 15 percent	633	365,651	18,407	10,722	430	319,599	17,124	12,022	5,624
15 under 25 percent	846	272,143	10,529	10,973	507	216,527	6,374	12,558	5,127
25 under 50 percent	1,524	415,429	11,763	12,137	923	331,927	9,004	14,131	5,658
50 under 75 percent	708	133,005	4,168	1,877	382	93,563	2,683	2,610	685
75 under 100 percent	134	23,921	977	[1]690	(3)	(3)	(3)	(3)	(3)
100 percent or more	1,340	244,707	9,088	2,962	597	155,895	4,948	6,929	2,326
Returns with beginning inventory only	1,008	65,652	-	[1]2,086	337	33,563	-	1,698	293
Returns with ending inventory only	4,586	481,608	13,927	[1]9,436	1,504	236,321	5,474	9,275	2,521
Other returns with no percent computed[2]	7,054	416,156	634	[1]6,508	2,409	220,260	66	11,103	2,798
Business receipts under $100,000, total	19,696	888,755	27,851	[1]27,988	6,948	352,010	11,192	12,170	1,545
Returns with both beginning and ending inventory, total	9,933	536,760	21,762	[1]7,638	4,339	252,144	10,110	5,924	784
Decrease in inventory	3,113	165,422	5,963	[1]2,458	(3)	(3)	(3)	(3)	(3)
No change in inventory	3,780	204,129	6,023	[1]2,411	1,513	91,692	2,459	2,033	264
Increase in inventory	3,040	167,209	9,776	[1]2,769	1,435	85,431	5,121	1,753	233
Returns with beginning inventory only	831	30,047	-	[1]2,216	243	10,711	-	1,270	177
Returns with ending inventory only	2,964	137,758	5,559	[1]8,698	604	28,782	1,037	675	86
Other returns with no percent computed[2]	5,968	184,190	530	[1]9,436	1,762	60,373	45	4,301	498
Business receipts $100,000 under $1,000,000, total	11,312	2,875,073	63,231	33,567	6,842	1,913,976	39,007	70,731	19,409
Returns with both beginning and ending inventory, total	8,433	2,293,302	54,915	32,598	5,206	1,550,747	34,607	56,265	15,234
Decrease: 50 percent or more	483	101,225	1,056	1,558	316	67,324	756	4,095	1,103
25 under 50 percent	722	178,560	3,226	1,169	413	111,693	1,958	3,609	810
10 under 25 percent	750	223,986	6,599	1,863	349	129,624	3,327	5,307	1,574
5 under 10 percent	344	107,799	2,741	1,158	194	75,420	1,744	2,113	542
Less than 5 percent	280	86,349	2,161	2,073	187	62,353	1,363	3,000	269
No change	2,479	588,890	8,367	7,167	1,604	398,604	5,806	12,278	3,441
Increase: Less than 5 percent	273	85,518	2,743	308	169	55,821	1,474	1,523	337
5 under 10 percent	438	146,802	4,304	2,019	259	96,029	3,028	3,034	534
10 under 15 percent	346	111,941	3,136	898	251	80,032	2,137	2,024	608
15 under 25 percent	545	153,312	6,628	4,845	356	112,295	3,344	6,153	2,160
25 under 50 percent	761	250,581	5,551	5,885	510	187,243	3,862	7,009	2,222
50 under 75 percent	379	96,915	2,682	1,642	231	67,234	1,807	1,990	542
75 under 100 percent	82	20,121	687	85	(3)	(3)	(3)	(3)	(3)
100 percent or more	551	141,303	5,034	1,928	316	95,398	3,546	3,869	1,051
Returns with beginning inventory only	177	35,605	-	130	94	22,852	-	428	116
Returns with ending inventory only	1,620	334,914	8,212	[1]980	899	201,204	4,379	8,345	2,308
Other returns with no percent computed[2]	1,082	211,252	104	1,819	643	139,173	21	5,693	1,751
Business receipts $1,000,000 under $50,000,000, total	371	1,226,813	40,159	47,355	314	1,124,952	35,558	49,172	23,144
Returns with both beginning and ending inventory, total	365	1,197,163	40,003	46,004	309	1,097,903	35,500	47,808	22,468
Decrease: 50 percent or more	11	12,597	305	[1]18	10	10,505	248	40	10
25 under 50 percent	36	55,968	1,211	1,719	34	49,696	1,087	2,007	873
10 under 25 percent	50	85,584	2,150	2,273	39	65,615	1,977	2,740	1,194
5 under 10 percent	47	96,086	3,786	1,721	46	92,866	2,591	2,025	821
Less than 5 percent	20	99,967	3,159	4,272	20	99,967	3,159	4,272	1,915
No change	45	92,458	1,279	2,752	45	92,458	1,279	2,752	1,202
Increase: Less than 5 percent	12	192,629	9,831	7,688	9	181,627	9,447	7,723	3,693
5 under 10 percent	22	116,253	5,259	3,236	9	95,600	4,460	3,479	1,746
10 under 15 percent	30	136,332	3,837	6,615	20	125,906	3,658	6,754	3,354
15 under 25 percent	37	102,402	2,941	6,118	35	97,377	2,611	6,173	2,960
25 under 50 percent	15	122,519	3,851	6,627	14	120,228	3,820	6,667	3,341
50 under 75 percent	14	20,711	511	422	12	19,020	474	429	123
75 under 100 percent	1	1,159	16	2	1	1,159	16	2	-
100 percent or more	25	62,498	1,867	2,577	15	45,879	673	2,745	1,236
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	2	8,936	156	242	1	6,335	58	255	127
Other returns with no percent computed[2]	4	20,714	-	1,109	4	20,714	-	1,109	549
Business receipts $50,000,000 or more, total	2	156,375	12,066	5,009	2	156,375	12,066	5,009	2,593
Returns with both beginning and ending inventory, total	2	156,375	12,066	5,009	2	156,375	12,066	5,009	2,593
Decrease: 50 percent or more	-	-	-	-	-	-	-	-	-
25 under 50 percent	-	-	-	-	-	-	-	-	-
10 under 25 percent	1	51,588	1,266	1,827	1	51,588	1,266	1,827	944
5 under 10 percent	-	-	-	-	-	-	-	-	-
Less than 5 percent	-	-	-	-	-	-	-	-	-
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	-	-	-	-	-	-	-	-	-
5 under 10 percent	-	-	-	-	-	-	-	-	-
10 under 15 percent	1	104,787	10,800	3,182	1	104,787	10,800	3,182	1,649
15 under 25 percent	-	-	-	-	-	-	-	-	-
25 under 50 percent	-	-	-	-	-	-	-	-	-
50 under 75 percent	-	-	-	-	-	-	-	-	-
75 under 100 percent	-	-	-	-	-	-	-	-	-
100 percent or more	-	-	-	-	-	-	-	-	-
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	-	-	-	-	-	-	-	-	-
Other returns with no percent computed[2]	-	-	-	-	-	-	--	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20 .—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORY AT END OF YEAR, NET INCOME OR DEFICIT, AND TAX, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Inventory change, by industrial group, by size of business receipts	Returns with and without net income				Returns with net income				
	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
RETAIL TRADE: BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT									
Total	24,655	7,893,324	1,588,992	80,944	14,564	5,825,457	1,095,989	171,152	49,980
Returns with both beginning and ending inventory, total	20,521	7,254,785	1,483,068	87,170	12,953	5,431,819	1,029,109	154,823	45,116
Decrease: 50 percent or more	657	162,191	15,648	[1]3,009	268	87,583	9,905	4,158	866
25 under 50 percent	1,644	565,866	91,341	[1]4,023	757	365,420	48,673	7,857	2,202
10 under 25 percent	3,749	1,360,049	274,878	7,308	2,136	953,823	173,909	22,466	6,112
5 under 10 percent	2,285	933,995	186,733	9,139	1,385	662,142	122,889	18,035	5,380
Less than 5 percent	2,296	971,184	223,514	15,761	1,547	757,313	161,874	22,023	7,159
No change	957	128,658	26,597	1,637	646	99,703	19,515	2,510	615
Increase: Less than 5 percent	2,229	819,426	183,670	20,577	1,604	701,044	147,021	23,695	7,576
5 under 10 percent	1,742	573,037	131,518	9,287	1,238	463,249	101,113	12,922	4,006
10 under 15 percent	1,276	452,018	88,608	8,942	777	347,299	56,614	12,041	3,354
15 under 25 percent	1,251	450,008	94,720	7,825	948	365,913	73,614	9,491	2,108
25 under 50 percent	1,404	567,352	106,197	10,543	1,005	438,155	76,828	12,616	3,973
50 under 75 percent	337	109,672	22,763	2,099	242	74,488	15,462	3,163	825
75 under 100 percent	238	59,541	11,282	157	134	39,272	5,225	1,221	438
100 percent or more	456	101,788	25,599	927	266	76,415	16,467	2,625	502
Returns with beginning inventory only	429	55,177	-	[1]5,568	104	22,421	-	567	164
Returns with ending inventory only	2,126	398,713	105,924	1,805	936	263,319	66,880	8,126	2,199
Other returns with no percent computed[2]	1,579	184,649	-	[1]2,463	571	107,898	-	7,636	2,501
Business receipts under $100,000, total	8,056	412,333	134,041	[1]13,744	3,077	182,788	58,463	7,804	1,550
Returns with both beginning and ending inventory, total	5,681	326,069	113,228	[1]5,425	2,479	152,647	49,503	5,204	1,004
Decrease in inventory	2,891	165,764	50,182	[1]5,341	1,022	65,725	18,315	2,166	339
No change in inventory	590	22,622	8,397	[1]74	322	13,369	4,644	317	42
Increase in inventory	2,200	137,683	54,649	[1]10	1,135	73,553	26,544	2,721	623
Returns with beginning inventory only	264	11,619	-	[1]2,352	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	1,058	47,995	20,813	[1]2,387	315	19,411	8,960	618	95
Other returns with no percent computed[2]	1,053	26,650	-	[1]3,580	251	9,536	-	1,971	451
Business receipts $100,000 under $1,000,000, total	15,286	4,767,918	994,955	43,886	10,456	3,442,104	668,765	100,562	23,781
Returns with both beginning and ending inventory, total	13,599	4,350,842	933,087	44,424	9,493	3,188,049	631,269	91,589	21,205
Decrease: 50 percent or more	274	81,229	5,827	[1]2,052	129	42,685	3,321	3,246	586
25 under 50 percent	1,045	328,480	63,874	[1]3,539	530	189,333	31,986	4,625	1,045
10 under 25 percent	2,521	790,108	169,542	3,767	1,633	558,380	105,551	13,729	2,912
5 under 10 percent	1,522	517,164	113,440	2,486	996	344,361	67,683	9,057	2,251
Less than 5 percent	1,651	551,919	126,313	6,543	1,253	424,115	87,256	10,422	2,321
No change	366	102,174	17,706	1,738	324	86,334	14,871	2,193	573
Increase: Less than 5 percent	1,400	467,087	108,893	11,059	1,141	390,464	86,021	13,232	3,206
5 under 10 percent	1,315	377,456	88,354	4,962	972	289,745	65,912	7,931	1,949
10 under 15 percent	861	277,827	64,715	3,990	541	189,282	38,116	6,325	1,480
15 under 25 percent	968	315,180	67,380	7,009	763	256,918	51,741	8,297	1,692
25 under 50 percent	992	364,217	69,240	8,111	776	301,637	57,005	9,377	2,659
50 under 75 percent	257	76,192	13,994	359	174	48,398	8,896	1,183	278
75 under 100 percent	154	43,938	8,822	[1]708	(3)	(3)	(3)	(3)	(3)
100 percent or more	273	57,871	14,987	699	190	42,496	9,998	1,658	174
Returns with beginning inventory only	153	30,138	-	[1]1,766	(3)	(3)	-	(3)	(3)
Returns with ending inventory only	1,033	272,454	61,868	985	588	169,872	37,496	4,116	981
Other returns with no percent computed[2]	501	114,484	-	243	305	65,511	-	4,362	1,456
Business receipts $1,000,000 under $50,000,000, total	1,313	2,713,073	459,996	50,802	1,031	2,200,565	368,761	62,786	24,649
Returns with both beginning and ending inventory, total	1,241	2,577,874	436,753	48,171	981	2,091,123	348,337	58,030	22,907
Decrease: 50 percent or more	35	64,230	7,347	[1]343	24	38,376	5,624	344	125
25 under 50 percent	87	207,029	19,501	1,747	69	164,930	14,277	2,698	1,073
10 under 25 percent	255	508,038	88,165	5,064	175	373,181	62,529	8,307	3,161
5 under 10 percent	166	386,499	62,106	7,051	124	301,985	49,851	8,752	3,088
Less than 5 percent	184	392,825	85,817	9,793	138	323,210	70,857	11,193	4,818
No change	1	3,862	494	[1]27	-	-	-	-	-
Increase: Less than 5 percent	155	309,875	55,505	9,341	149	290,885	51,801	9,535	4,112
5 under 10 percent	82	171,286	32,626	4,533	77	159,711	30,121	4,691	2,031
10 under 15 percent	69	152,190	16,870	5,378	67	146,488	15,839	5,503	1,843
15 under 25 percent	70	119,921	22,099	669	57	100,528	18,206	966	356
25 under 50 percent	93	185,642	30,873	2,595	60	128,815	16,943	3,064	1,276
50 under 75 percent	17	29,301	8,090	1,470	16	22,531	5,981	1,592	442
75 under 100 percent	11	11,497	1,265	799	11	11,497	1,265	799	354
100 percent or more	16	35,679	5,995	101	14	28,986	5,043	586	228
Returns with beginning inventory only	12	13,420	-	[1]1,450	2	2,555	-	61	25
Returns with ending inventory only	35	78,264	23,243	3,207	33	74,036	20,424	3,392	1,123
Other returns with no percent computed[2]	25	43,515	-	874	15	32,851	-	1,303	594
Business receipts $50,000,000 or more, total	-	-	-	-	-	-	-	-	-
Returns with both beginning and ending inventory, total	-	-	-	-	-	-	-	-	-
Decrease: 50 percent or more	-	-	-	-	-	-	-	-	-
25 under 50 percent	-	-	-	-	-	-	-	-	-
10 under 25 percent	-	-	-	-	-	-	-	-	-
5 under 10 percent	-	-	-	-	-	-	-	-	-
Less than 5 percent	-	-	-	-	-	-	-	-	-
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	-	-	-	-	-	-	-	-	-
5 under 10 percent	-	-	-	-	-	-	-	-	-
10 under 15 percent	-	-	-	-	-	-	-	-	-
15 under 25 percent	-	-	-	-	-	-	-	-	-
25 under 50 percent	-	-	-	-	-	-	-	-	-
50 under 75 percent	-	-	-	-	-	-	-	-	-
75 under 100 percent	-	-	-	-	-	-	-	-	-
100 percent or more	-	-	-	-	-	-	-	-	-
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	-	-	-	-	-	-	-	-	-
Other returns with no percent computed[2]	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20 .—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORY AT END OF YEAR, NET INCOME OR DEFICIT, AND TAX, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Inventory change, by industrial group, by size of business receipts	Returns with and without net income				Returns with net income				
	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
RETAIL TRADE: OTHER RETAIL STORES									
Total	45,685	11,986,436	1,772,842	250,692	28,983	9,752,516	1,363,579	344,353	107,849
Returns with both beginning and ending inventory, total	35,531	10,554,301	1,632,584	234,900	24,265	8,662,125	1,276,788	297,177	97,718
Decrease: 50 percent or more	883	221,674	8,200	[1]68	352	166,385	5,285	5,146	1,592
25 under 50 percent	2,490	612,045	52,236	4,378	1,288	445,985	32,573	11,763	3,256
10 under 25 percent	5,138	1,409,705	194,755	15,771	3,140	1,009,308	120,106	31,201	9,387
5 under 10 percent	2,917	891,667	157,420	23,218	1,968	696,847	118,228	28,598	9,528
Less than 5 percent	3,302	1,043,035	195,922	24,937	2,328	818,166	142,666	29,507	9,278
No change	3,402	476,147	45,628	8,176	2,288	403,215	33,698	10,623	3,053
Increase: Less than 5 percent	3,239	1,005,104	196,760	28,582	2,352	885,718	171,345	31,662	10,170
5 under 10 percent	3,399	1,073,892	187,713	24,193	2,740	963,319	160,913	27,333	7,192
10 under 15 percent	2,408	1,044,228	165,246	31,862	1,932	950,534	144,181	33,351	13,241
15 under 25 percent	2,661	976,104	158,885	26,307	1,834	815,087	129,438	30,815	10,901
25 under 50 percent	3,025	1,046,007	169,576	34,727	2,161	907,463	144,387	37,838	14,359
50 under 75 percent	1,095	306,571	36,847	8,201	848	267,834	29,080	9,047	2,896
75 under 100 percent	413	105,694	19,903	1,707	266	81,843	15,419	2,928	924
100 percent or more	1,159	342,428	43,493	2,909	768	250,421	29,469	7,365	1,941
Returns with beginning inventory only	713	62,340	-	[1]2,947	360	46,056	-	2,389	556
Returns with ending inventory only	5,044	772,382	140,238	4,866	2,655	556,009	86,770	18,227	5,220
Other returns with no percent computed[2]	4,397	597,413	20	13,873	1,703	488,326	21	26,560	4,355
Business receipts under $100,000, total	19,040	905,177	190,621	[1]13,858	8,585	476,866	98,004	19,486	3,280
Returns with both beginning and ending inventory, total	12,162	682,377	155,783	[1]4,962	6,168	376,095	82,733	12,980	2,105
Decrease in inventory	4,775	267,180	59,466	[1]7,857	1,898	114,847	24,683	3,143	410
No change in inventory	2,014	97,826	16,389	538	1,173	67,929	10,067	2,103	447
Increase in inventory	5,373	317,371	79,928	2,357	3,097	193,319	47,983	7,734	1,248
Returns with beginning inventory only	479	14,530	-	[1]975	180	6,820	-	535	73
Returns with ending inventory only	2,759	116,732	34,818	[1]2,108	1,148	56,790	15,250	2,600	435
Other returns with no percent computed[2]	3,640	91,538	20	[1]5,813	1,089	37,161	21	3,371	667
Business receipts $100,000 under $1,000,000, total	25,299	6,799,628	1,027,063	137,499	19,237	5,438,309	776,959	187,104	48,252
Returns with both beginning and ending inventory, total	22,144	6,059,108	940,275	134,682	17,033	4,887,640	722,662	168,368	43,669
Decrease: 50 percent or more	437	118,800	4,642	1,480	258	83,268	2,941	3,936	1,199
25 under 50 percent	1,440	410,949	33,230	6,073	928	307,901	21,673	9,626	2,600
10 under 25 percent	3,132	865,487	120,520	14,808	2,288	648,031	78,348	22,838	6,418
5 under 10 percent	2,005	528,875	101,046	13,474	1,484	406,004	77,138	16,320	4,054
Less than 5 percent	2,425	668,230	127,911	15,356	1,799	522,079	94,637	18,557	4,638
No change	1,376	324,548	29,025	7,022	1,103	281,513	23,417	7,904	2,357
Increase: Less than 5 percent	2,108	589,135	112,614	17,093	1,710	505,598	96,030	18,764	4,669
5 under 10 percent	2,305	592,800	96,533	14,765	2,011	527,161	81,246	16,538	3,736
10 under 15 percent	1,485	410,273	69,785	8,113	1,181	342,035	54,571	9,009	2,411
15 under 25 percent	1,799	512,306	82,448	12,352	1,368	408,019	62,108	14,970	3,558
25 under 50 percent	1,979	566,004	97,592	15,764	1,598	487,182	81,656	17,321	4,728
50 under 75 percent	665	182,337	22,679	4,860	570	155,767	18,397	5,337	1,450
75 under 100 percent	238	81,801	13,414	903	197	66,682	11,649	1,648	388
100 percent or more	750	207,563	28,836	2,619	538	146,400	18,851	5,600	1,463
Returns with beginning inventory only	234	47,810	-	[1]1,972	180	39,236	-	1,854	483
Returns with ending inventory only	2,231	504,786	86,788	1,680	1,456	353,284	54,297	10,312	2,297
Other returns with no percent computed[2]	690	187,924	-	3,109	568	158,149	-	6,570	1,803
Business receipts $1,000,000 under $50,000,000, total	1,337	3,452,346	452,478	93,421	1,153	3,067,293	394,684	102,166	43,978
Returns with both beginning and ending inventory, total	1,218	3,158,677	440,084	83,505	1,058	2,803,488	383,699	92,187	40,340
Decrease: 50 percent or more	19	83,570	2,211	1,132	18	80,105	2,110	1,133	390
25 under 50 percent	68	147,316	12,313	294	52	117,309	8,903	1,791	591
10 under 25 percent	200	387,934	44,634	5,891	172	321,265	36,081	7,321	2,792
5 under 10 percent	103	308,204	43,450	10,165	75	263,689	34,544	11,425	5,422
Less than 5 percent	125	332,344	50,362	9,387	104	272,193	37,800	10,125	4,527
No change	12	53,773	214	616	12	53,773	214	616	249
Increase: Less than 5 percent	163	355,105	67,239	12,045	159	346,969	65,084	12,317	5,424
5 under 10 percent	132	310,331	51,617	7,340	127	285,505	46,586	7,812	2,826
10 under 15 percent	119	292,193	48,599	10,715	106	276,572	45,500	10,963	4,661
15 under 25 percent	73	363,201	52,413	11,745	59	327,765	48,421	12,817	6,304
25 under 50 percent	107	287,863	40,607	9,862	84	251,000	37,483	10,477	4,898
50 under 75 percent	57	105,004	10,466	3,248	56	100,866	8,748	3,271	1,399
75 under 100 percent	5	14,773	4,235	1,010	4	12,995	3,118	1,073	535
100 percent or more	35	117,066	11,724	55	30	93,482	9,107	1,046	322
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	53	99,420	12,394	3,862	50	94,491	10,985	3,883	1,753
Other returns with no percent computed[2]	66	194,249	-	6,054	45	169,314	-	6,096	1,885
Business receipts $50,000,000 or more, total	9	829,285	102,680	33,630	8	770,048	93,932	35,597	12,339
Returns with both beginning and ending inventory, total	7	654,139	96,442	21,675	6	594,902	87,694	23,642	11,604
Decrease: 50 percent or more	-	-	-	-	-	-	-	-	-
25 under 50 percent	-	-	-	-	-	-	-	-	-
10 under 25 percent	1	59,237	8,748	[1]1,967	-	-	-	-	-
5 under 10 percent	-	-	-	-	-	-	-	-	-
Less than 5 percent	-	-	-	-	-	-	-	-	-
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	-	-	-	-	-	-	-	-	-
5 under 10 percent	2	115,231	21,895	1,637	2	115,231	21,895	1,637	427
10 under 15 percent	2	291,042	35,041	11,720	2	291,042	35,041	11,720	5,892
15 under 25 percent	1	52,582	12,085	1,648	1	52,582	12,085	1,648	822
25 under 50 percent	1	136,047	18,673	8,637	1	136,047	18,673	8,637	4,463
50 under 75 percent	-	-	-	-	-	-	-	-	-
75 under 100 percent	-	-	-	-	-	-	-	-	-
100 percent or more	-	-	-	-	-	-	-	-	-
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	1	51,444	6,238	1,432	1	51,444	6,238	1,432	735
Other returns with no percent computed[2]	1	123,702	-	10,523	1	123,702	-	10,523	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 20.—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORY AT END OF YEAR, NET INCOME OR DEFICIT, AND TAX, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR GROUPS OF MANUFACTURING AND TRADE INDUSTRIES—Continued

Inventory change, by industrial group, by size of business receipts	Returns with and without net income				Returns with net income				
	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
WHOLESALE AND RETAIL TRADE NOT ALLOCABLE									
Total	20,917	8,939,335	1,103,152	170,981	11,986	7,137,968	813,947	241,314	84,501
Returns with both beginning and ending inventory, total	13,602	7,999,158	1,022,515	164,159	8,929	6,461,217	759,635	213,091	77,304
Decrease: 50 percent or more	905	285,285	14,000	[1]5,052	436	180,154	5,463	5,167	1,511
25 under 50 percent	1,401	660,104	48,741	8,244	825	486,866	33,894	13,835	5,385
10 under 25 percent	1,758	1,161,144	135,334	41,428	1,007	941,468	93,205	48,695	21,822
5 under 10 percent	920	596,502	92,112	12,105	653	506,985	70,582	14,232	5,178
Less than 5 percent	997	742,837	118,623	12,862	770	617,810	92,062	15,469	5,410
No change	1,105	281,868	26,172	3,545	660	218,175	15,780	5,347	1,965
Increase: Less than 5 percent	1,049	960,624	141,919	11,923	746	771,249	107,686	15,762	5,482
5 under 10 percent	816	482,524	69,032	8,634	595	392,357	47,072	10,310	3,667
10 under 15 percent	850	475,201	68,796	7,464	598	388,402	48,959	9,897	3,325
15 under 25 percent	952	794,333	129,059	39,189	719	723,122	117,400	40,492	12,284
25 under 50 percent	1,266	821,190	97,055	9,547	905	674,432	74,239	15,443	5,407
50 under 75 percent	603	305,694	35,343	5,169	433	268,534	28,971	6,586	2,028
75 under 100 percent	248	138,740	10,726	3,322	155	99,360	6,565	4,162	1,710
100 percent or more	732	293,112	35,603	5,779	427	192,303	17,757	7,694	2,130
Returns with beginning inventory only	525	50,252	-	[1]1,340	231	43,622	-	1,713	433
Returns with ending inventory only	2,478	518,528	80,499	4,020	1,159	359,736	54,281	14,160	3,481
Other returns with no percent computed[2]	4,312	371,397	138	4,142	1,667	273,393	31	12,350	3,283
Business receipts under $100,000, total	9,177	308,378	58,886	[1]10,667	3,654	144,775	25,196	10,595	1,830
Returns with both beginning and ending inventory, total	3,684	180,606	44,612	[1]3,067	1,724	83,992	16,849	3,908	360
Decrease in inventory	1,797	87,245	22,534	[1]2,307	766	32,809	5,458	1,545	155
No change in inventory	506	15,484	1,925	[1]753	221	8,293	1,137	203	40
Increase in inventory	1,381	77,877	20,153	[1]7	737	42,890	10,254	2,160	165
Returns with beginning inventory only	440	11,073	-	[1]2,387	147	4,559	-	647	112
Returns with ending inventory only	1,475	51,059	14,157	[1]3,612	611	25,173	8,337	2,155	577
Other returns with no percent computed[2]	3,578	65,640	117	[1]1,601	1,172	31,051	10	3,885	781
Business receipts $100,000 under $1,000,000, total	10,051	3,461,415	455,022	44,103	6,969	2,567,888	310,583	75,164	20,047
Returns with both beginning and ending inventory, total	8,395	2,985,414	413,872	37,314	5,994	2,261,787	287,283	63,000	16,531
Decrease: 50 percent or more	513	120,607	8,010	[1]2,583	282	74,245	1,673	2,310	777
25 under 50 percent	767	260,859	19,968	296	457	161,748	11,868	3,949	970
10 under 25 percent	1,039	375,800	55,231	2,600	686	257,588	32,220	6,579	1,980
5 under 10 percent	590	225,801	33,592	3,665	472	194,257	27,064	4,702	1,093
Less than 5 percent	651	314,361	50,188	5,905	557	269,943	41,272	6,610	1,664
No change	545	178,505	22,705	2,191	395	132,350	13,289	3,037	958
Increase: Less than 5 percent	712	285,454	52,722	3,728	527	218,124	37,521	6,056	1,434
5 under 10 percent	550	220,697	38,254	3,532	401	176,663	26,265	4,615	1,220
10 under 15 percent	574	220,052	36,136	2,811	441	167,859	23,967	4,737	1,238
15 under 25 percent	682	223,435	28,770	5,778	535	180,824	23,480	6,432	1,682
25 under 50 percent	791	229,095	30,892	2,556	562	176,560	22,399	4,707	1,099
50 under 75 percent	359	126,527	14,289	2,760	274	101,052	10,211	3,682	940
75 under 100 percent	155	41,574	7,193	157	104	32,069	4,614	717	122
100 percent or more	467	162,647	15,922	3,918	301	118,505	11,440	4,867	1,354
Returns with beginning inventory only	73	17,243	-	913	72	17,127	-	932	279
Returns with ending inventory only	920	270,081	41,129	2,748	479	163,712	23,279	5,382	1,541
Other returns with no percent computed[2]	663	188,677	21	3,128	424	125,262	21	5,850	1,696
Business receipts $1,000,000 under $50,000,000, total	1,685	4,605,313	521,562	90,525	1,360	3,944,115	422,318	105,517	43,907
Returns with both beginning and ending inventory, total	1,519	4,268,909	496,349	82,892	1,208	3,634,248	399,653	96,145	41,696
Decrease: 50 percent or more	75	153,205	5,023	[1]1,898	50	103,810	3,637	2,498	731
25 under 50 percent	119	376,316	24,705	8,372	95	314,579	20,648	9,559	4,374
10 under 25 percent	141	452,762	54,196	12,717	99	369,657	41,775	14,829	6,886
5 under 10 percent	118	357,500	54,585	8,388	86	305,349	42,374	9,245	4,011
Less than 5 percent	170	416,176	63,107	7,584	140	344,058	49,546	8,724	3,746
No change	54	87,879	1,542	2,107	44	77,532	1,354	2,107	967
Increase: Less than 5 percent	210	600,771	79,215	7,936	134	478,982	60,873	9,425	3,970
5 under 10 percent	86	250,237	28,812	4,981	67	206,268	19,149	5,445	2,396
10 under 15 percent	96	246,016	29,892	4,915	84	216,668	24,360	5,137	2,083
15 under 25 percent	113	454,245	67,137	10,366	110	430,396	61,756	10,653	4,829
25 under 50 percent	186	494,360	50,427	10,389	183	488,799	49,753	10,521	4,302
50 under 75 percent	58	168,115	17,991	2,549	56	163,217	17,762	2,802	1,080
75 under 100 percent	52	95,197	3,158	3,155	31	66,440	1,605	3,390	1,588
100 percent or more	41	116,130	16,559	1,331	29	68,493	5,061	1,810	733
Returns with beginning inventory only	12	21,936	-	134	12	21,936	-	134	42
Returns with ending inventory only	83	197,388	25,213	4,884	69	170,851	22,665	6,623	1,363
Other returns with no percent computed[2]	71	117,080	-	2,615	71	117,080	-	2,615	806
Business receipts $50,000,000 or more, total	4	564,229	67,682	47,020	3	481,190	55,850	50,038	18,717
Returns with both beginning and ending inventory, total	4	564,229	67,682	47,020	3	481,190	55,850	50,038	18,717
Decrease: 50 percent or more	-	-	-	-	-	-	-	-	-
25 under 50 percent	-	-	-	-	-	-	-	-	-
10 under 25 percent	1	305,240	17,671	26,848	1	305,240	17,671	26,848	12,919
5 under 10 percent	-	-	-	-	-	-	-	-	-
Less than 5 percent	-	-	-	-	-	-	-	-	-
No change	-	-	-	-	-	-	-	-	-
Increase: Less than 5 percent	1	69,198	7,842	129	1	69,198	7,842	129	35
5 under 10 percent	-	-	-	-	-	-	-	-	-
10 under 15 percent	-	-	-	-	-	-	-	-	-
15 under 25 percent	1	106,752	30,337	23,061	1	106,752	30,337	23,061	5,763
25 under 50 percent	1	83,039	11,832	[1]3,018	-	-	-	-	-
50 under 75 percent	-	-	-	-	-	-	-	-	-
75 under 100 percent	-	-	-	-	-	-	-	-	-
100 percent or more	-	-	-	-	-	-	-	-	-
Returns with beginning inventory only	-	-	-	-	-	-	-	-	-
Returns with ending inventory only	-	-	-	-	-	-	-	-	-
Other returns with no percent computed[2]	-	-	-	-	-	-	-	-	-

[1]Deficit. [2]Includes returns processed in thousands of dollars with either beginning or ending inventory less than $500 and returns with inventories not shown.
[3]Not shown separately because of high sampling variability. However, the data are included in totals. [4]Less than $500 per return.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 21.—FREQUENCY DISTRIBUTION OF RETURNS WITH NET INCOME OR DEFICIT FOR 1959-60 SHOWN ON THE 1960-61 RETURN, BY SIZE OF NET INCOME OR DEFICIT FOR EACH YEAR, BY SIZE OF TOTAL ASSETS

Size of net income or deficit in 1960-61	Total number of 1960-61 returns	Number of 1960-61 returns showing— Net income for 1959-60: Total	Under $5,000	$5,000 under $10,000	$10,000 under $20,000	$20,000 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 or more	Deficit for 1959-60: Total	Under $5,000	$5,000 or more	Neither net income nor deficit for 1959-60[1]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
ACTIVE CORPORATION RETURNS																		
Total	1,140,574	603,305	277,151	87,800	91,888	34,702	57,228	24,949	22,439	3,188	3,397	340	126	97	304,687	206,685	98,002	232,582
Returns with net income, total	670,239	478,122	194,622	71,100	79,502	31,203	51,609	22,629	20,681	2,988	3,234	333	124	97	97,762	66,340	31,422	94,355
Under $5,000	321,391	200,753	157,004	24,514	12,768	2,542	3,072	606	237	7	3	-	-	-	66,087	53,451	12,636	54,551
$5,000 under $10,000	97,030	70,056	22,685	26,140	14,897	2,675	2,846	594	194	22	3	-	-	-	13,281	7,039	6,242	13,693
$10,000 under $20,000	99,147	78,431	10,507	14,934	34,219	9,063	8,133	1,163	389	21	2	-	-	-	8,948	3,675	5,273	11,768
$20,000 under $25,000	36,796	29,977	2,108	2,469	8,977	8,314	6,985	878	240	6	-	-	-	-	2,554	947	1,607	4,265
$25,000 under $50,000	58,722	49,104	1,800	2,459	7,284	7,434	23,080	5,765	1,248	26	8	-	-	-	4,025	943	3,082	5,593
$50,000 under $100,000	26,464	22,759	391	464	1,079	948	6,161	9,998	3,635	50	33	-	-	-	1,540	220	1,320	2,165
$100,000 under $500,000	23,215	20,327	124	116	272	213	1,277	3,548	13,700	917	158	1	-	1	1,102	59	1,043	1,786
$500,000 under $1,000,000	3,344	2,939	2	2	4	14	43	51	851	1,514	457	1	-	-	133	5	128	272
$1,000,000 under $10,000,000	3,559	3,243	1	2	2	-	12	26	186	424	2,499	86	4	1	86	1	85	230
$10,000,000 under $25,000,000	333	310	-	-	-	-	-	-	1	1	69	218	20	1	4	-	4	19
$25,000,000 under $50,000,000	133	125	-	-	-	-	-	-	-	-	2	25	86	12	1	-	1	7
$50,000,000 or more	105	98	-	-	-	-	-	-	-	-	-	2	14	82	1	-	1	6
Returns with deficit, total	456,167	123,655	81,462	16,525	12,276	3,479	5,574	2,280	1,705	193	153	7	1	-	205,908	139,518	66,390	126,604
Under $5,000	301,355	76,674	61,233	8,424	4,139	1,026	1,319	415	115	2	1	-	-	-	134,885	115,846	19,039	89,796
$5,000 or more	154,812	46,981	20,229	8,101	8,137	2,453	4,255	1,865	1,590	191	152	7	1	-	71,023	23,672	47,351	36,808
Returns showing equal income and deductions	14,168	1,528	1,067	175	110	20	45	40	53	7	10	-	1	-	1,017	827	190	11,623
Total Assets Under $100,000[2]																		
Total	684,614	291,632	208,757	42,892	27,637	5,791	5,658	651	198	15	33	-	-	-	219,076	171,654	47,422	173,906
Returns with net income, total	338,677	210,042	143,469	33,648	22,925	4,954	4,491	359	153	(3)	(3)	-	-	-	65,086	51,332	13,754	63,549
Under $5,000	243,871	146,553	125,020	14,513	5,281	731	931	62	(3)	1	-	-	-	-	52,342	44,513	7,829	44,976
$5,000 under $10,000	47,151	31,366	12,820	12,462	4,957	625	473		2	1	-	-	-	-	7,307	4,309	2,998	8,478
$10,000 under $20,000	32,701	23,077	4,565	5,649	9,953	1,815	987	186	-	-	-	-	-	-	3,688	1,819	1,869	5,936
$20,000 under $25,000	7,095	4,686	696	528	1,643	1,215	593		-	-	-	-	-	-	783	381	402	1,626
$25,000 under $50,000	6,263	3,775	325	475	984	513	1,405		4	2	-	-	-	-	806	278	528	1,682
$50,000 under $100,000	964	446	(3)	(3)	(3)	(3)	102	111	106	-	(3)	-	-	-	127	(3)	127	391
$100,000 under $500,000	538	126	-	-	-	-				4	2	-	-	-	(3)	(3)		380
$500,000 under $1,000,000	46	2	-	-	-	-	-	-	-	1	1	-	-	-	1	-	1	43
$1,000,000 under $10,000,000	48	11	-	-	-	-	-	-	1	2	8	-	-	-	-	-	-	37
$10,000,000 under $25,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns with deficit, total	337,647	80,559	64,400	9,179	4,638	836	1,166	291	44	4	1	-	-	-	153,176	119,642	33,534	103,912
Under $5,000	258,852	60,989	52,375	5,667	2,016	410	391	(3)	(3)	-	-	-	-	-	117,702	104,302	13,400	80,161
$5,000 or more	78,795	19,570	12,025	3,512	2,622	426	775	182	(3)	4	1	-	-	-	35,474	15,340	20,134	23,751
Returns showing equal income and deductions	8,290	1,031	888	(3)	(3)	1	1	1	1	-	-	-	-	-	814	680	134	6,445
Total Assets $100,000 Under $1,000,000																		
Total	389,307	262,648	66,407	42,974	59,625	26,033	43,287	16,990	7,245	65	(3)	-	-	-	76,990	33,790	43,200	49,669
Returns with net income, total	280,494	223,794	49,682	35,900	52,480	23,613	39,641	15,730	6,671	55	(3)	-	-	-	29,331	14,479	14,852	27,369
Under $5,000	75,444	52,818	31,403	9,787	7,291	1,925	2,015	475	122	-	-	-	-	-	13,316	8,752	4,564	9,310
$5,000 under $10,000	47,825	37,181	9,592	13,266	9,593	1,965	2,183	459	113	(3)	-	-	-	-	5,645	2,644	3,001	4,999
$10,000 under $20,000	61,866	51,559	5,680	8,793	22,577	6,828	6,654	803	214	(3)	-	-	-	-	4,821	1,779	3,042	5,486
$20,000 under $25,000	26,859	22,816	1,303	1,835	6,658	6,455	5,766	687	112	-	-	-	-	-	1,606	537	1,069	2,437
$25,000 under $50,000	43,786	37,770	1,345	1,788	5,480	5,864	18,112	4,581	599	1	-	-	-	-	2,659	597	2,062	3,357
$50,000 under $100,000	17,372	15,235	288	359	749	668	4,310	7,049	1,812	-	-	-	-	-	918	145	773	1,219
$100,000 under $500,000	7,265	6,355	(3)	(3)	132	107	591	1,674	3,687	(3)	-	-	-	-	364	23	341	546
$500,000 under $1,000,000	75	58	-	-	-	1	(3)	1	(3)	(3)	(3)	-	-	-	2	2	-	(3)
$1,000,000 under $10,000,000	2	2	-	-	-	-	-	1	-	-	1	-	-	-	-	-	-	-
$10,000,000 under $25,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$25,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$50,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns with deficit, total	106,866	38,602	16,597	6,992	7,135	2,410	3,636	1,249	573	(3)	-	-	-	-	47,524	19,198	28,326	20,740
Under $5,000	41,214	15,266	8,730	2,704	2,054	592	871	260	55	-	-	-	-	-	16,622	11,268	5,354	9,326
$5,000 or more	65,652	23,336	7,867	4,288	5,081	1,818	2,765	989	518	(3)	-	-	-	-	30,902	7,930	22,972	11,414
Returns showing equal income and deductions	1,947	252	128	82	(3)	(3)	(3)	(3)	1	-	-	-	-	-	135	113	22	1,560

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 21.—FREQUENCY DISTRIBUTION OF RETURNS WITH NET INCOME OR DEFICIT FOR 1959-60 SHOWN ON THE 1960-61 RETURN, BY SIZE OF NET INCOME OR DEFICIT FOR EACH YEAR, BY SIZE OF TOTAL ASSETS—Con.

Size of net income or deficit in 1960-61	Total number of 1960-61 returns	Number of 1960-61 returns showing— Net income for 1959-60: Total	Under $5,000	$5,000 under $10,000	$10,000 under $20,000	$20,000 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 or more	Deficit for 1959-60: Total	Under $5,000	$5,000 or more	Neither net income nor deficit for 1959-60[1]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
ACTIVE CORPORATION RETURNS—Continued																		
Total Assets $1,000,000 Under $25,000,000																		
Total	62,066	45,803	1,964	1,924	4,597	2,849	8,125	7,154	14,321	2,827	2.035	5	1	1	8,283	1,235	7,048	7,980
Returns with net income, total	47,515	41,273	1,456	1,543	4,073	2,612	7,333	6,398	13,223	2,667	1,961	5	1	1	3,175	526	2,649	3,067
Under $5,000	2,045	1,362	569	213	195	84	126	95	72	5	3	-	-	-	427	186	241	256
$5,000 under $10,000	2,034	1,496	273	408	345	84	187	109	77	11	2	-	-	-	328	86	242	210
$10,000 under $20,000	4,561	3,787	262	492	1,686	419	491	250	174	11	2	-	-	-	435	76	359	339
$20,000 under $25,000	2,819	2,458	109	106	672	641	621	177	126	6	-	-	-	-	162	29	133	199
$25,000 under $50,000	8,572	7,481	130	196	816	1,049	3,521	1,105	635	21	8	-	-	-	550	68	482	541
$50,000 under $100,000	8,009	6,986	59	81	220	224	1,738	2,828	1,777	49	10	-	-	-	489	43	446	534
$100,000 under $500,000	14,728	13,297	51	44	134	102	622	1,785	9,565	864	129	-	-	1	653	34	619	778
$500,000 under $1,000,000	2,770	2,529	2	2	4	9	21	34	697	1,393	366	1	-	-	95	3	92	146
$1,000,000 under $10,000,000	1,973	1,874	1	1	1	-	6	15	100	307	1,441	2	-	-	36	1	35	63
$10,000,000 under $25,000,000	3	2	-	-	-	-	-	-	-	-	-	2	-	-	-	-	-	1
$25,000,000 under $50,000,000	1	1	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-
$50,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns with deficit, total	11,256	4,323	463	354	498	231	769	731	1,053	155	69	-	-	-	5,046	675	4,371	1,887
Under $5,000	1,283	416	127	53	68	24	56	46	39	2	1	-	-	-	560	276	284	307
$5,000 or more	9,973	3,907	336	301	430	207	713	685	1,014	153	68	-	-	-	4,486	399	4,087	1,580
Returns showing equal income and deductions	3,295	207	45	27	26	6	23	25	45	5	5	-	-	-	62	34	28	3,026
Total Assets $25,000,000 Under $100,000,000																		
Total	3,254	2,212	19	9	25	26	138	145	587	201	943	113	4	2	243	4	239	799
Returns with net income, total	2,405	2,051	14	8	21	21	124	135	558	178	874	112	4	2	115	2	113	239
Under $5,000	28	19	11	1	1	2	-	-	3	1	-	-	-	-	-	-	-	9
$5,000 under $10,000	14	9	-	3	2	1	1	-	1	-	1	-	-	-	-	-	-	5
$10,000 under $20,000	15	8	-	-	3	1	1	2	1	-	-	-	-	-	1	-	1	6
$20,000 under $25,000	21	15	-	-	3	3	4	3	2	-	-	-	-	-	3	-	3	3
$25,000 under $50,000	89	70	-	-	4	8	39	10	8	1	-	-	-	-	8	-	8	11
$50,000 under $100,000	107	85	1	3	3	-	20	35	20	1	2	-	-	-	4	1	3	18
$100,000 under $500,000	634	514	2	-	5	3	49	62	343	25	24	1	-	-	43	1	42	77
$500,000 under $1,000,000	380	297	-	-	-	3	9	15	129	87	54	-	-	-	29	-	29	54
$1,000,000 under $10,000,000	1,017	937	-	1	-	-	1	8	51	62	774	40	-	-	27	-	27	53
$10,000,000 under $25,000,000	94	91	-	-	-	-	-	-	-	1	18	71	1	-	-	-	-	3
$25,000,000 under $50,000,000	4	4	-	-	-	-	-	-	-	-	1	-	3	-	-	-	-	-
$50,000,000 or more	2	2	-	-	-	-	-	-	-	-	-	-	-	2	-	-	-	-
Returns with deficit, total	306	127	1	-	4	2	3	7	24	21	64	1	-	-	125	2	123	54
Under $5,000	6	3	1	-	1	-	1	-	-	-	-	-	-	-	1	-	1	2
$5,000 or more	300	124	-	-	3	2	2	7	24	21	64	1	-	-	124	2	122	52
Returns showing equal income and deductions	543	34	4	1	-	3	11	3	5	2	5	-	-	-	3	-	3	506
Total Assets $100,000,000 or more																		
Total	1,333	1,010	4	1	4	3	20	9	88	80	364	222	121	94	95	2	93	228
Returns with net income, total	1,148	962	1	1	3	3	20	7	76	77	345	216	119	94	55	1	54	131
Under $5,000	3	1	1	-	-	-	-	-	-	-	-	-	-	-	2	-	2	-
$5,000 under $10,000	6	4	-	1	-	-	2	-	1	-	-	-	-	-	1	-	1	1
$10,000 under $20,000	4	-	-	-	-	-	-	-	-	-	-	-	-	-	3	1	2	1
$20,000 under $25,000	2	2	-	-	1	-	1	-	-	-	-	-	-	-	-	-	-	-
$25,000 under $50,000	12	8	-	-	-	-	3	2	2	1	-	-	-	-	2	-	2	2
$50,000 under $100,000	12	7	-	-	-	1	3	1	2	-	-	-	-	-	2	-	2	3
$100,000 under $500,000	50	35	-	-	1	1	3	1	23	3	3	-	-	-	10	-	10	5
$500,000 under $1,000,000	73	53	-	-	-	1	3	1	13	20	15	-	-	-	6	-	6	14
$1,000,000 under $10,000,000	519	419	-	-	1	-	5	2	34	53	275	44	4	1	23	-	23	77
$10,000,000 under $25,000,000	236	217	-	-	-	-	-	-	1	-	51	145	19	1	4	-	4	15
$25,000,000 under $50,000,000	128	120	-	-	-	-	-	-	-	-	1	25	82	12	1	-	1	7
$50,000,000 or more	103	96	-	-	-	-	-	-	-	-	-	2	14	80	1	-	1	6
Returns with deficit, total	92	44	1	-	1	-	-	2	11	3	19	6	1	-	37	1	36	11
Under $5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$5,000 or more	92	44	1	-	1	-	-	2	11	3	19	6	1	-	37	1	36	11
Returns showing equal income and deductions	93	4	2	-	-	-	-	-	1	-	-	-	1	-	3	-	3	86

[1]Includes 1960-61 part year returns. [2]Includes returns with zero assets.
[3]Not shown separately because of high sampling variability. However, the data are included in the totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 22.—NET INCOME OR DEFICIT FOR 1960-61 AND FOR THREE PRIOR YEARS WHEN SHOWN ON 1960-61 RETURN, AND HISTORICAL SUMMARY, BY INDUSTRIAL DIVISION

Industrial division, number of prior years shown	Number of 1960-61 returns			1960-61 net income or deficit			Prior year net income or deficit shown on 1960-61 return for—								
							1959-60			1958-59			1957-58		
	Total	With net income	Without net income	Net income (less deficit) (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
TOTAL 1960-61 ACTIVE CORPORATION RETURNS															
All industrial divisions	1,140,574	670,239	470,335	43,505,174	50,382,345	6,877,171									
Agriculture, forestry, and fisheries	17,139	9,746	7,393	37,334	199,291	161,957									
Mining	13,017	5,735	7,282	738,864	1,259,942	521,078									
Construction	72,332	39,049	33,283	379,212	837,697	458,485									
Manufacturing	165,862	103,567	62,295	22,144,790	24,188,610	2,043,820									
Transportation, communication, electric, gas, and sanitary services	43,852	26,331	17,521	6,592,116	7,530,399	938,283									
Wholesale and retail trade	355,623	214,638	140,985	4,525,610	5,877,147	1,351,537									
Finance, insurance, and real estate	334,388	204,991	129,397	8,250,426	9,163,412	912,986									
Services	121,024	64,026	56,998	849,352	1,313,102	463,750									
Nature of business not allocable	17,337	2,156	15,181	[1]12,530	12,745	25,275									
1960-61 RETURNS WHICH SHOWED NET INCOME OR DEFICIT FOR ONE PRIOR YEAR															
All industrial divisions	127,396	70,453	56,943	406,453	997,079	590,626	357,796	796,511	438,715						
Agriculture, forestry, and fisheries	2,661	1,382	1,279	2,508	18,768	16,260	[1]9,481	9,851	19,332						
Mining	1,503	598	905	[1]11,973	9,819	21,792	[1]14,823	13,253	28,076						
Construction	10,447	5,891	4,556	10,234	58,966	48,732	25,507	53,227	27,720						
Manufacturing	14,638	8,418	6,220	154,282	282,864	128,582	116,267	207,600	91,333						
Transportation, communication, electric, gas, and sanitary services	4,808	2,495	2,313	6,186	36,389	30,203	9,888	29,100	19,212						
Wholesale and retail trade	40,902	24,098	16,804	116,206	254,478	138,272	128,183	220,880	92,697						
Finance, insurance, and real estate	34,084	18,524	15,560	118,207	249,786	131,579	88,630	190,816	102,186						
Services	16,898	8,810	8,088	11,972	84,813	72,841	16,855	69,651	52,796						
Nature of business not allocable	1,455	237	1,218	[1]1,169	1,196	2,365	[1]3,230	2,133	5,363						
1960-61 RETURNS WHICH SHOWED NET INCOME OR DEFICIT FOR TWO PRIOR YEARS															
All industrial divisions	93,544	52,723	40,821	527,579	957,622	430,043	540,024	921,997	381,973	266,893	614,782	347,889			
Agriculture, forestry, and fisheries	1,513	830	683	4,792	13,529	8,737	[1]2,257	7,084	9,341	1,292	8,053	6,761			
Mining	1,020	435	585	[1]9,588	19,705	29,293	[1]1,811	16,348	18,159	[1]3,001	11,156	14,157			
Construction	7,129	3,926	3,203	17,653	52,174	34,521	22,893	52,461	29,568	18,296	39,123	20,827			
Manufacturing	11,460	6,618	4,842	193,912	291,739	97,827	204,851	301,056	96,205	86,323	174,357	88,034			
Transportation, communication, electric, gas, and sanitary services	3,699	2,058	1,641	[1]4,188	37,121	41,309	[1]3,004	32,251	35,255	[1]10,267	21,933	32,200			
Wholesale and retail trade	29,115	16,799	12,316	117,108	212,927	95,819	165,716	232,662	66,946	89,974	156,919	66,945			
Finance, insurance, and real estate	26,649	15,557	11,092	174,642	250,441	75,799	131,188	216,596	85,408	81,357	159,780	78,423			
Services	11,675	6,289	5,386	35,782	78,409	42,627	25,556	61,395	35,839	6,010	42,042	36,032			
Nature of business not allocable	1,284	211	1,073	[1]2,534	1,577	4,111	[1]3,108	2,144	5,252	[1]3,091	1,419	4,510			
1960-61 RETURNS WHICH SHOWED NET INCOME OR DEFICIT FOR THREE PRIOR YEARS															
All industrial divisions	687,052	452,708	234,344	40,970,047	45,425,670	4,455,623	43,697,251	46,675,709	2,978,458	36,012,119	39,641,449	3,629,330	39,841,211	42,640,730	2,799,519
Agriculture, forestry, and fisheries	9,462	5,889	3,573	32,719	147,285	114,566	127,615	184,374	56,759	142,060	190,799	48,739	135,646	187,150	51,504
Mining	7,631	3,884	3,747	993,477	1,201,457	207,980	813,964	1,046,763	232,799	852,776	1,080,134	227,358	976,068	1,158,873	182,805
Construction	38,191	22,538	15,653	339,639	641,421	301,782	485,529	699,958	214,429	610,482	780,282	169,800	715,250	832,690	117,440
Manufacturing	116,017	78,141	37,876	21,431,009	22,970,303	1,539,294	24,260,856	25,233,235	972,379	18,131,764	19,594,583	1,462,819	22,471,976	23,365,546	893,570
Transportation, communication, electric, gas, and sanitary services	27,269	18,524	8,745	6,602,722	7,400,187	797,465	6,681,625	7,024,589	342,964	5,662,863	5,975,120	312,257	5,614,729	5,883,965	269,236
Wholesale and retail trade	215,767	142,058	73,709	4,200,856	5,032,041	831,185	5,035,315	5,567,049	531,734	4,066,805	4,717,279	650,474	4,311,323	4,847,004	535,681
Finance, insurance, and real estate	203,421	143,163	60,258	6,567,855	7,001,201	433,346	5,428,001	5,879,139	451,138	5,869,749	6,403,695	533,946	4,862,450	5,441,832	579,382
Services	62,089	37,660	24,429	799,877	1,026,801	226,924	856,572	1,026,508	169,936	680,772	886,946	206,174	754,126	910,508	156,382
Nature of business not allocable	7,205	851	6,354	1,893	4,974	3,081	7,774	14,094	6,320	[1]5,152	12,611	17,763	[1]357	13,162	13,519

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 22.—NET INCOME OR DEFICIT FOR 1960-61 AND FOR THREE PRIOR YEARS WHEN SHOWN ON 1960-61 RETURN, AND HISTORICAL SUMMARY, BY INDUSTRIAL DIVISION—Continued

Industrial division	1960-61 returns with net income or deficit shown for one or more prior years				Prior year net income or deficit shown on 1960-61 returns for— 1959-60				1958-59				1957-58			
	Number of returns	Net income (less deficit) (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Number of returns	Net income (less deficit) (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Number of returns	Net income (less deficit) (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Number of returns	Net income (less deficit) (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
TOTAL 1960-61 RETURNS WHICH SHOWED NET INCOME OR DEFICIT FOR ONE OR MORE PRIOR YEARS																
All industrial divisions	907,992	41,904,079	47,380,371	5,476,292	907,992	44,595,071	48,394,217	3,799,146	780,596	36,279,012	40,256,231	3,977,219	687,052	39,841,211	42,640,730	2,799,519
Agriculture, forestry, and fisheries	13,636	40,019	179,582	139,563	13,636	115,877	201,309	85,432	10,975	143,352	198,852	55,500	9,462	135,646	187,150	51,504
Mining	10,154	971,916	1,230,981	259,065	10,154	797,330	1,076,364	279,034	8,651	849,775	1,091,290	241,515	7,631	976,068	1,158,873	182,805
Construction	55,767	367,526	752,561	385,035	55,767	533,929	805,646	271,717	45,320	628,778	819,405	190,627	38,191	715,250	832,690	117,440
Manufacturing	142,115	21,779,203	23,544,906	1,765,703	142,115	24,581,974	25,741,891	1,159,917	127,477	18,218,087	19,768,940	1,550,853	116,017	22,471,976	23,365,546	893,570
Transportation, communication, electric, gas, and sanitary services	35,776	6,604,720	7,473,697	868,977	35,776	6,688,509	7,085,940	397,431	30,968	5,652,596	5,997,053	344,457	27,269	5,614,729	5,883,965	269,236
Wholesale and retail trade	285,784	4,434,170	5,499,446	1,065,276	285,784	5,329,214	6,020,591	691,377	244,882	4,156,779	4,874,198	717,419	215,767	4,311,323	4,847,004	535,681
Finance, insurance, and real estate	264,154	6,860,704	7,501,428	640,724	264,154	5,647,819	6,286,551	638,732	230,070	5,951,106	6,563,475	612,369	203,421	4,862,450	5,441,832	579,382
Services	90,662	847,631	1,190,023	342,392	90,662	898,983	1,157,554	258,571	73,764	686,782	928,988	242,206	62,089	754,126	910,508	156,382
Nature of business not allocable	9,944	[1]1,810	7,747	9,557	9,944	1,436	18,371	16,935	8,489	[1]8,243	14,030	22,273	7,205	[1]357	13,162	13,519

HISTORICAL SUMMARY, 1957-58 THROUGH 1959-60

Industrial division	Number of returns and net income or deficit from Statistics of Income, Corporation Income Tax Returns 1959-60				1958-59				1957-58			
	Total number of active corporation returns	Net income (less deficit) (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total number of active corporation returns	Net income (less deficit) (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)	Total number of active corporation returns	Net income (less deficit) (Thousand dollars)	Net income (Thousand dollars)	Deficit (Thousand dollars)
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)
All industrial divisions	1,074,120	46,797,267	51,651,374	4,854,107	990,381	38,522,869	43,489,773	4,966,904	940,147	44,476,464	48,664,002	4,187,538
Agriculture, forestry, and fisheries	15,603	105,884	206,957	101,073	13,945	143,561	230,662	87,101	11,833	114,695	186,292	71,597
Mining	12,920	645,874	1,146,969	501,095	12,117	831,761	1,189,790	358,029	12,675	948,335	1,286,520	338,185
Construction	66,260	579,108	925,146	346,038	59,847	658,894	937,558	278,664	53,576	739,625	959,840	220,215
Manufacturing	156,297	24,985,884	26,434,639	1,448,755	150,696	18,500,494	20,291,170	1,790,676	138,566	22,738,048	24,037,939	1,299,891
Transportation, communication, electric, gas, and sanitary services	43,195	6,790,796	7,184,523	393,727	37,920	5,722,321	6,110,291	387,970	37,763	5,757,322	6,046,508	289,186
Wholesale and retail trade	334,717	5,567,128	6,488,706	921,578	311,477	4,424,978	5,432,866	1,007,888	305,117	4,710,899	5,665,343	954,444
Finance, insurance, and real estate	318,592	7,152,612	7,921,686	769,074	293,928	7,487,269	8,191,529	704,260	276,935	8,677,089	9,378,404	701,315
Services	110,005	968,252	1,321,429	353,177	97,200	752,746	1,083,063	330,317	90,597	789,055	1,084,608	295,553
Nature of business not allocable	16,531	1,729	21,319	19,590	13,251	845	22,844	21,999	13,085	1,396	18,548	17,152

[1]Deficit.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

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RETURNS WITH NET INCOME

Table 23.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

	Item	All industrial groups	Major industrial group: Agriculture, forestry, and fisheries	Mining: Total mining	Mining: Metal mining	Mining: Bituminous coal and lignite mining	Mining: Crude petroleum and natural gas	Mining: Mining and quarrying of nonmetallic minerals, and anthracite mining	Construction	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1	Number of returns with net income, total	670,239	9,746	5,735	209	801	3,083	1,642	39,049	1
2	Form 1120-S	56,123	1,251	531	(1)	115	252	134	5,197	2
		(Thousand dollars)								
3	Total assets	1,021,529,338	2,503,061	11,870,119	3,218,491	1,732,269	5,271,198	1,648,161	10,839,296	3
4	Cash	88,954,429	201,358	781,839	152,950	102,620	374,121	152,148	1,295,731	4
5	Notes and accounts receivable	224,788,518	366,624	1,681,732	343,841	256,704	848,336	232,851	4,049,843	5
6	Less: Reserve for bad debts	4,080,089	3,852	7,442	363	1,819	2,590	2,670	27,074	6
7	Inventories, total	77,039,483	287,101	709,236	289,747	67,650	252,235	99,604	1,097,098	7
8	Last-in, first-out	7,050,302	7,760	9,724	5,709	3,311	301	403	23,292	8
9	Other than last-in, first-out	30,719,526	104,707	320,472	176,972	30,025	69,071	44,404	628,058	9
10	Not stated	39,269,655	174,634	379,040	107,066	34,314	182,863	54,797	445,748	10
	Investments, Government obligations:									
11	States and possessions	29,304,243	6,149	127,392	56,231	16,854	30,957	23,350	40,154	11
12	United States obligations	93,860,026	25,164	647,824	285,194	108,744	198,321	55,565	199,256	12
13	Not stated	1,952,510	4,075	18,311	-	16,196	1,081	1,034	27,151	13
14	Other current assets, including short-term marketable investments	8,572,807	32,628	226,223	144,253	32,397	27,213	22,360	144,400	14
15	Loans to stockholders	326,690	6,622	17,006	(1)	(1)	3,248	856	21,945	15
16	Mortgage and real estate loans	73,278,325	21,118	5,709	1,047	412	2,179	2,071	38,722	16
17	Other investments	160,226,230	300,947	1,766,910	433,516	237,855	835,239	260,300	703,500	17
18	Depreciable assets	361,796,790	1,360,933	8,811,573	2,147,279	1,266,443	4,137,759	1,260,092	3,553,461	18
19	Less: Accumulated amortization and depreciation	137,540,509	650,527	4,304,294	1,008,408	606,906	2,086,369	602,611	1,900,008	19
20	Depletable assets	9,578,359	17,155	2,111,878	603,477	293,068	1,094,623	120,710	61,761	20
21	Less: Accumulated depletion	4,183,240	5,144	1,059,736	305,831	111,217	602,784	39,904	15,252	21
22	Land	13,307,898	461,098	137,658	19,284	16,535	63,466	38,373	183,364	22
23	Intangible assets	2,045,515	2,221	72,158	18,202	2,344	49,214	2,398	8,219	23
24	Less: Accumulated amortization	1,015,444	641	26,301	7,545	488	17,975	293	2,054	24
25	Other assets	23,316,797	70,032	152,443	33,470	34,122	62,924	21,927	1,358,079	25
26	Total liabilities	1,021,529,338	2,503,061	11,870,119	3,218,491	1,732,269	5,271,198	1,648,161	10,839,296	26
27	Accounts payable	49,475,508	168,765	661,782	191,877	100,259	282,949	86,697	2,772,672	27
28	Deposits and withdrawable shares	262,618,544	1,218	42	-	-	-	42	3,711	28
29	Bonds, notes, mortgages payable maturing in less than one year	35,152,637	297,481	361,658	30,753	55,901	156,505	118,499	818,127	29
30	Other current liabilities	31,152,984	76,194	694,042	174,961	60,220	391,246	67,615	702,757	30
31	Loans from stockholders	2,630,625	10,951	122,528	84,692	(1)	34,535	611	50,648	31
32	Bonds, notes, mortgages payable maturing in one year or more	120,696,862	350,430	1,380,451	469,775	219,974	525,826	164,876	866,248	32
33	Other liabilities	152,617,576	101,454	386,390	49,830	58,856	196,021	81,683	1,328,169	33
34	Capital stock, preferred	14,576,289	47,031	199,526	48,094	60,851	68,583	21,998	95,395	34
35	Capital stock, common	104,504,585	636,375	1,795,968	494,391	193,537	789,154	318,886	1,269,775	35
36	Paid-in or capital surplus	58,158,905	151,784	1,571,442	373,171	255,196	869,833	73,242	187,222	36
37	Surplus reserves	12,483,871	15,132	170,626	32,302	30,770	58,331	49,223	48,014	37
38	Earned surplus and undivided profits	177,460,952	646,246	4,525,664	1,268,645	694,015	1,898,215	664,789	2,696,558	38
39	Total compiled receipts	724,451,248	3,083,051	8,502,316	1,998,720	1,467,645	3,695,423	1,340,528	24,066,658	39
40	Business receipts	685,691,937	2,939,554	8,095,143	1,930,931	1,413,374	3,463,255	1,287,583	23,661,837	40
	Interest on Government obligations (less amortizable bond premium):									
41	Wholly taxable	2,906,142	1,261	25,243	12,106	3,831	6,929	2,377	7,731	41
42	Subject to surtax only	39.409	-	10	-	-	9	1	145	42
43	Wholly tax-exempt	945,058	462	2,066	257	592	835	382	1,889	43
44	Other interest	15,591,486	10,124	27,741	6,192	4,625	11,918	5,006	23,708	44
45	Rents	4,437,482	24,526	24,978	4,320	3,728	12,182	4,748	56,859	45
46	Royalties	876,981	7,073	69,349	4,016	2,461	61,871	1,001	2,731	46
47	Net short-term capital gain reduced by net long-term capital loss	70,650	559	2,314	98	399	1,680	137	983	47
48	Net long-term capital gain reduced by net short-term capital loss	2,788,162	46,037	78,127	3,803	17,246	44,958	12,120	57,011	48
49	Net gain, sales other than capital assets	1,516,878	7,698	12,106	366	1,854	8,486	1,400	5,590	49
50	Dividends, domestic corporations	2,953,659	6,211	70,853	27,674	14,405	14,513	14,261	9,790	50
51	Dividends, foreign corporations	1,044,608	196	6,288	1,925	12	3,902	449	3,337	51
52	Other receipts	5,588,796	39,350	88,098	7,032	5,118	64,885	11,063	235,047	52
53	Total compiled deductions	673,123,845	2,883,298	7,240,308	1,598,623	1,396,973	3,032,601	1,212,111	23,227,072	53
54	Cost of sales and operations	486,312,907	2,154,226	4,492,932	1,035,157	1,001,424	1,706,948	749,403	19,575,338	54
55	Compensation of officers	11,395,030	88,133	101,258	6,409	11,724	45,012	38,113	764,397	55
56	Rent paid on business property	6,777,183	36,139	35,299	2,635	6,386	20,288	5,990	101,413	56
57	Repairs	6,141,749	30,129	129,362	40,043	38,673	21,583	29,063	96,701	57
58	Bad debts	1,847,501	4,048	10,714	558	1,240	6,683	2,233	30,371	58
59	Interest paid	10,129,863	32,784	88,217	23,370	14,819	35,965	14,063	82,473	59
60	Taxes paid	18,216,216	53,625	224,417	68,486	38,527	84,519	32,885	323,693	60
61	Contributions or gifts	474,508	1,401	5,348	1,446	752	1,917	1,233	10,646	61
62	Amortization	956,774	599	32,168	15,181	171	3,474	13,342	867	62
63	Depreciation	18,565,763	109,046	486,830	91,231	75,768	228,672	91,159	416,844	63
64	Depletion	3,111,815	3,851	715,703	174,369	46,396	430,434	64,504	5,397	64
65	Advertising	8,005,226	12,241	18,521	792	1,411	11,967	4,351	48,434	65
66	Amounts contributed under pension plans	4,348,061	5,264	53,042	13,445	10,851	23,298	5,448	59,865	66
67	Amounts contributed under other employee benefit plans	2,259,880	2,881	73,517	8,165	52,287	8,728	4,337	73,424	67
68	Net loss, sales other than capital assets	330,276	462	3,590	463	1,717	1,295	115	1,604	68
69	Other deductions	94,251,093	348,469	769,390	116,873	94,827	401,818	155,872	1,635,605	69
70	Compiled net profit (39 less 53)	51,327,403	199,753	1,262,008	400,097	70,672	662,822	128,417	839,586	70
71	Net income, total (70 less 43)	50,382,345	199,291	1,259,942	399,840	70,080	661,987	128,035	837,697	71
	Returns other than Form 1120-S:									
72	Net income (71 less 79)	49,703,869	178,536	1,248,359	398,241	67,984	657,968	124,166	780,146	72
73	Statutory special deductions, total	3,547,417	26,942	235,374	113,388	19,162	69,714	33,110	68,720	73
74	Net operating loss carryforward	1,285,527	21,868	123,100	44,127	7,026	51,909	20,038	58,734	74
75	Dividends received deduction	2,020,240	5,074	59,436	23,462	12,135	11,840	11,999	8,213	75
76	Income subject to tax	47,246,572	152,994	1,019,625	284,877	52,225	591,337	91,186	711,230	76
77	Income tax	21,866,299	57,526	504,784	147,069	22,194	294,863	40,658	297,143	77
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).	29,461,104	142,227	757,224	253,028	48,478	367,959	87,759	542,443	78
79	Form 1120-S, net income (71 less 72)	678,476	20,755	11,583	(1)	2,096	4,019	3,869	57,551	79
	Distributions to stockholders:									
80	Cash and assets other than own stock	16,606,986	37,276	772,129	174,307	48,799	504,304	44,719	97,974	80
81	Corporation's own stock	1,865,572	5,536	35,582	2,847	5,651	22,171	4,913	35,528	81

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 23.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued									
		Manufacturing									
		Total manufacturing	Beverage industries	Food and kindred products	Tobacco manufactures	Textile mill products	Apparel and other finished products made from fabrics and similar materials	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	
		(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	
1	Number of returns with net income, total	103,567	2,089	9,866	116	3,658	10,607	4,557	3,499	2,274	1
2	Form 1120-S	8,970	232	735	-	228	1,384	467	301	184	2
		(Thousand dollars)									
3	Total assets	235,006,313	4,904,974	16,630,013	3,428,305	8,136,041	3,885,311	4,100,181	1,954,497	9,738,633	3
4	Cash	13,898,998	350,260	1,249,899	113,847	525,793	380,028	246,696	187,427	497,179	4
5	Notes and accounts receivable	38,611,906	743,917	3,139,855	249,774	1,588,990	1,208,104	636,860	516,118	1,114,756	5
6	Less: Reserve for bad debts	819,023	9,741	63,428	4,260	24,961	23,573	12,573	11,096	24,412	6
7	Inventories, total	48,923,373	1,186,293	3,916,096	2,539,681	2,310,744	1,434,725	829,767	546,668	1,371,267	7
8	Last-in, first-out	6,254,806	239,367	367,741	898,565	171,436	26,044	57,356	23,404	88,028	8
9	Other than last-in, first-out	18,404,276	462,803	1,423,193	470,298	820,373	696,965	306,664	285,667	550,596	9
10	Not stated	24,264,291	484,123	2,125,162	1,170,818	1,318,935	711,716	465,747	237,597	732,643	10
	Investments, Government obligations:										
11	States and possessions	1,256,240	17,466	75,482	1,948	25,241	4,176	8,923	18,824	24,722	11
12	United States obligations	10,681,146	200,692	368,309	20,102	198,649	29,255	144,763	54,885	313,565	12
13	Not stated	583,378	4,558	23,402	-	15,512	5,100	6,814	2,342	8,364	13
14	Other current assets, including short-term marketable investments	3,169,225	64,641	338,931	10,905	62,231	50,152	52,544	28,814	95,746	14
15	Loans to stockholders	52,194	396	11,789	(1)	787	3,481	4,159	1,640	1,044	15
16	Mortgage and real estate loans	183,552	1,099	25,417	-	16,705	4,054	26,824	652	10,280	16
17	Other investments	29,158,233	489,666	1,523,511	126,377	750,744	269,444	376,504	114,905	1,168,632	17
18	Depreciable assets	154,039,210	2,768,768	10,170,333	620,313	4,915,507	799,299	2,238,193	774,759	7,960,312	18
19	Less: Accumulated amortization and depreciation	76,702,381	1,220,245	4,831,193	278,339	2,427,173	404,410	1,110,801	360,182	3,501,520	19
20	Depletable assets	6,276,269	9,748	13,486	-	933	769	532,421	13,303	513,914	20
21	Less: Accumulated depletion	2,665,973	999	3,406	-	655	450	34,722	4,772	94,673	21
22	Land	3,118,709	90,631	352,418	13,919	45,138	20,889	65,154	32,617	115,951	22
23	Intangible assets	1,446,846	26,075	27,959	1,836	14,477	15,330	2,644	1,597	9,239	23
24	Less: Accumulated amortization	844,448	5,648	4,239	1,462	2,047	555	439	408	3,195	24
25	Other assets	4,638,859	187,397	295,392	13,598	119,426	89,493	86,450	36,404	157,461	25
26	Total liabilities	235,006,313	4,904,974	16,630,013	3,428,305	8,136,041	3,885,311	4,100,181	1,954,497	9,738,633	26
27	Accounts payable	20,171,621	435,268	1,712,488	88,985	665,449	822,497	248,770	212,119	555,439	27
28	Deposits and withdrawable shares	7,711	378	1,547	-	982	-	249	480	19	28
29	Bonds, notes, mortgages payable maturing in less than one year	7,503,614	217,835	1,017,244	448,727	425,865	374,596	236,059	112,783	158,154	29
30	Other current liabilities	15,021,231	289,631	1,083,057	225,494	429,629	293,739	174,733	146,191	536,221	30
31	Loans from stockholders	319,467	6,039	29,748	(1)	11,970	18,040	10,773	9,930	14,058	31
32	Bonds, notes, mortgages payable maturing in one year or more	28,059,144	713,907	1,777,545	502,516	803,749	253,264	540,334	124,522	1,552,799	32
33	Other liabilities	7,239,667	108,714	379,245	30,604	162,091	101,989	78,432	50,331	181,003	33
34	Capital stock, preferred	5,384,057	169,417	533,859	179,948	236,633	101,794	66,003	33,035	253,211	34
35	Capital stock, common	40,003,882	612,528	2,988,448	567,834	1,385,649	625,694	830,869	346,640	1,649,855	35
36	Paid-in or capital surplus	21,139,630	274,910	763,431	164,930	423,558	111,895	330,167	72,904	1,039,897	36
37	Surplus reserves	3,401,677	109,182	197,719	87,795	66,567	12,806	26,022	9,588	44,741	37
38	Earned surplus and undivided profits	86,754,612	1,967,165	6,145,682	1,131,462	3,523,899	1,168,997	1,557,770	835,974	3,753,236	38
39	Total compiled receipts	328,898,102	7,642,218	45,128,406	4,932,345	12,163,719	10,623,828	5,271,540	4,077,670	11,112,368	39
40	Business receipts	322,916,749	7,545,113	44,758,632	4,916,214	12,010,889	10,557,004	5,032,153	4,039,531	10,866,704	40
	Interest on Government obligations (less amortizable bond premium):										
41	Wholly taxable	442,618	6,554	14,573	570	7,126	1,195	4,582	1,962	11,177	41
42	Subject to surtax only	1,242	14	67	10	10	-	2	-	12	42
43	Wholly tax-exempt	54,315	1,570	4,360	92	1,181	255	871	437	3,592	43
44	Other interest	476,038	8,240	41,661	2,434	20,091	4,231	11,875	3,552	18,176	44
45	Rents	576,751	9,253	31,722	613	18,868	4,329	7,432	2,346	14,422	45
46	Royalties	446,292	6,229	14,139	5,696	14,917	9,434	4,194	1,042	7,971	46
47	Net short-term capital gain reduced by net long-term capital loss	20,721	135	943	5	239	189	332	77	1,797	47
48	Net long-term capital gain reduced by net short-term capital loss	804,053	6,328	44,771	366	22,132	8,038	169,774	3,287	104,708	48
49	Net gain, sales other than capital assets	30,340	2,919	6,358	11	1,146	355	3,404	30	1,259	49
50	Dividends, domestic corporations	953,615	11,046	18,310	1,407	12,823	3,395	3,431	1,447	16,647	50
51	Dividends, foreign corporations	775,992	1,699	53,371	322	1,587	370	10	2,166	27,463	51
52	Other receipts	1,399,376	43,118	139,499	4,605	52,710	35,033	33,480	21,793	38,440	52
53	Total compiled deductions	304,655,177	7,137,464	43,271,473	4,360,902	11,462,009	10,284,383	4,972,725	3,855,274	10,078,436	53
54	Cost of sales and operations	227,415,868	4,268,268	35,161,873	2,774,033	9,477,324	8,340,513	3,763,025	2,924,162	7,369,745	54
55	Compensation of officers	3,610,416	69,902	330,914	11,130	152,756	274,241	99,382	109,189	114,065	55
56	Rent paid on business property	1,964,607	24,479	202,923	3,965	65,443	92,789	22,362	37,208	60,064	56
57	Repairs	4,794,785	54,638	356,640	9,408	107,738	16,345	41,921	20,030	254,290	57
58	Bad debts	471,908	3,935	55,551	1,561	11,985	11,470	8,873	10,118	8,985	58
59	Interest paid	1,742,043	43,306	151,250	32,439	75,667	42,088	38,833	15,185	77,431	59
60	Taxes paid	9,027,199	1,190,961	528,565	990,681	216,315	155,963	114,820	75,522	230,801	60
61	Contributions or gifts	269,245	4,969	23,558	3,124	11,866	6,848	2,717	4,287	11,266	61
62	Amortization	323,942	2,466	3,576	92	1,847	441	3,472	265	10,077	62
63	Depreciation	8,811,076	179,701	666,876	37,213	280,335	64,377	151,173	55,304	434,577	63
64	Depletion	2,090,490	1,251	4,305	-	285	74	181,257	103	22,904	64
65	Advertising	4,802,360	384,096	980,420	262,202	83,619	101,751	24,987	54,550	99,628	65
66	Amounts contributed under pension plans	2,651,387	32,064	170,168	33,081	45,859	28,564	15,547	18,288	81,173	66
67	Amounts contributed under other employee benefit plans	1,417,555	16,156	118,649	7,087	23,134	40,356	11,452	15,462	35,052	67
68	Net loss, sales other than capital assets	51,247	899	11,987	1,015	5,538	646	171	406	1,168	68
69	Other deductions	35,211,049	860,373	4,504,218	193,871	902,298	1,107,917	492,733	515,195	1,267,210	69
70	Compiled net profit (39 less 53)	24,242,925	504,754	1,856,933	571,443	701,710	339,445	298,815	222,396	1,033,932	70
71	Net income, total (70 less 43)	24,188,610	503,184	1,852,573	571,351	700,529	339,190	297,944	221,959	1,030,340	71
	Returns other than Form 1120-S:										
72	Net income (71 less 79)	24,027,311	495,848	1,832,209	571,351	695,563	322,902	284,540	216,935	1,027,519	72
73	Statutory special deductions, total	1,354,419	15,929	47,981	2,337	53,074	20,142	16,655	5,057	28,050	73
74	Net operating loss carryforward	411,498	6,164	31,273	1,238	42,267	17,445	13,784	3,878	13,959	74
75	Dividends received deduction	810,524	9,365	15,049	1,099	10,807	2,686	2,871	1,179	14,091	75
76	Income subject to tax	22,678,874	480,130	1,784,926	569,011	641,750	302,284	272,623	211,925	999,770	76
77	Income tax	11,362,214	242,478	891,967	295,299	319,023	137,865	93,077	101,444	485,523	77
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77)	12,880,711	262,276	964,966	276,144	382,687	201,580	205,738	120,952	548,409	78
79	Form 1120-S, net income (71 less 72)	161,299	7,336	20,364	-	4,966	16,288	13,404	5,024	2,821	79
	Distributions to stockholders:										
80	Cash and assets other than own stock	7,855,552	151,781	468,484	159,038	141,756	38,535	96,185	37,878	301,763	80
81	Corporation's own stock	1,014,569	17,259	56,123	33	23,981	16,560	22,529	9,007	48,864	81

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 23.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued									
		Manufacturing--Continued									
		Printing, publishing, and allied industries	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products	Leather and leather products	Stone, clay, and glass products	Primary metal industries	Fabricated metal products (including ordnance), except machinery and transporation equipment	Machinery, except electrical and transportation equipment	
		(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	
1	Number of returns with net income, total	12,885	5,668	654	2,351	1,727	4,971	2,761	10,742	11,355	1
2	Form 1120-S	1,215	315	(1)	144	141	278	177	920	916	2
		(Thousand dollars)									
3	Total assets	7,501,764	23,142,840	39,921,935	4,672,103	1,549,833	7,933,473	24,061,461	9,981,774	18,129,283	3
4	Cash	810,382	1,273,851	1,535,591	263,729	146,628	548,645	1,167,541	826,021	1,281,492	4
5	Notes and accounts receivable	1,682,731	3,198,625	5,534,055	1,155,959	468,215	1,155,432	2,292,132	1,913,355	3,703,752	5
6	Less: Reserve for bad debts	114,141	63,920	160,348	24,109	7,875	26,076	44,337	35,232	64,444	6
7	Inventories, total	890,085	3,901,902	2,929,881	1,227,809	460,618	1,221,797	4,814,403	2,621,872	5,273,684	7
8	Last-in, first-out	42,949	151,655	307,360	116,341	16,663	99,244	1,804,651	220,731	607,345	8
9	Other than last-in, first-out	456,255	1,295,453	646,320	693,690	176,511	670,529	1,263,964	1,295,392	2,337,245	9
10	Not stated	390,881	2,454,794	1,976,201	417,778	267,444	452,024	1,745,788	1,105,749	2,329,094	10
11	Investments, Government obligations:										
11	States and possessions	67,484	201,813	111,152	2,293	5,497	47,914	111,203	55,798	55,781	11
12	United States obligations	344,157	1,216,442	1,768,869	81,121	25,297	364,763	1,083,676	259,100	722,272	12
13	Not stated	21,213	80,859	203,428	2,324	502	7,926	8,725	15,636	83,003	13
14	Other current assets, including short-term marketable investment.	115,593	305,944	490,507	25,003	16,519	108,958	359,286	116,953	166,057	14
15	Loans to stockholders	4,035	1,851	(1)	202	475	1,213	3,031	5,921	4,347	15
16	Mortgage and real estate loans	12,895	4,912	21,751	3,249	1,171	2,888	13,586	7,221	11,569	16
17	Other investments	885,377	3,351,559	8,539,837	564,290	190,813	608,103	2,219,826	791,013	1,700,479	17
18	Depreciable assets	3,765,733	17,394,808	32,533,363	2,774,656	427,043	6,595,031	22,538,675	5,519,129	9,452,535	18
19	Less: Accumulated amortization and depreciation	1,656,646	8,745,231	16,766,805	1,514,961	219,133	3,094,132	11,718,635	508,351	4,770,489	19
20	Depletable assets	7,642	273,742	3,685,472	2,760	193	173,273	911,495	57,892	7,429	20
21	Less: Accumulated depletion	4,104	98,671	1,797,207	376	-	45,186	543,791	15,762	4,694	21
22	Land	160,083	295,830	504,943	61,058	12,291	132,210	435,798	151,166	224,338	22
23	Intangible assets	54,812	107,568	957,142	6,949	576	14,643	11,931	27,128	59,651	23
24	Less: Accumulated amortization	9,865	44,382	701,436	4,728	286	2,656	2,559	11,779	24,676	24
25	Other assets	464,298	485,338	531,681	44,875	21,289	118,727	399,475	184,693	247,197	25
26	Total liabilities	7,501,764	23,142,840	39,921,935	4,672,103	1,549,833	7,933,473	24,061,461	9,981,774	18,129,283	26
27	Accounts payable	679,149	1,527,176	4,246,977	415,325	182,128	418,654	1,439,855	847,944	1,490,129	27
28	Deposits and withdrawable shares	1,105	158	9	21	-	165	-	264	662	28
29	Bonds, notes, mortgages payable maturing in less than one year.	311,118	461,060	348,520	102,940	83,816	179,680	373,574	384,876	701,744	29
30	Other current liabilities	615,461	1,598,530	1,189,145	335,005	108,612	458,345	1,330,261	666,740	1,111,400	30
31	Loans from stockholders	17,212	71,695	14,399	4,511	11,348	9,703	6,604	26,730	30,380	31
32	Bonds, notes, mortgages payable maturing in one year or more.	719,016	3,124,288	4,157,466	876,139	165,841	912,115	4,266,683	1,100,957	2,168,253	32
33	Other liabilities	451,987	497,963	1,221,868	73,049	35,785	208,726	807,220	227,241	496,498	33
34	Capital stock, preferred	212,603	711,085	188,579	110,971	44,325	230,427	896,447	223,824	349,017	34
35	Capital stock, common	1,068,100	3,394,620	10,002,101	492,898	266,304	1,432,061	3,619,071	1,705,147	3,707,575	35
36	Paid-in or capital surplus	305,946	3,448,808	5,162,276	392,470	77,613	717,316	1,491,751	639,448	1,272,350	36
37	Surplus reserves	90,264	247,211	708,431	133,058	18,036	108,033	454,547	77,620	316,776	37
38	Earned surplus and undivided profits	3,029,803	8,060,246	12,681,964	1,735,716	556,025	3,258,248	9,375,438	4,080,983	6,484,499	38
39	Total compiled receipts	11,560,665	25,695,096	37,590,890	7,095,774	3,231,994	9,309,285	24,522,789	15,854,223	23,320,361	39
40	Business receipts	11,279,148	25,006,666	36,097,982	6,992,796	3,209,108	9,149,301	24,213,181	15,638,548	22,859,214	40
	Interest on Government obligations (less amortizable bond premium):										
41	Wholly taxable	13,209	48,416	70,614	4,591	676	17,700	63,601	10,083	26,553	41
42	Subject to surtax only	59	52	58	5	22	142	54	461	70	42
43	Wholly tax-exempt	2,547	6,763	3,245	150	242	3,381	6,503	2,541	3,138	43
44	Other interest	15,188	37,227	72,558	8,616	2,817	10,676	40,135	16,329	52,670	44
45	Rents	31,022	27,055	269,602	6,972	2,087	12,034	15,431	18,890	52,962	45
46	Royalties	20,607	117,121	54,057	3,960	492	13,130	12,668	12,445	72,153	46
47	Net short-term capital gain reduced by net long-term capital loss.	160	1,193	7,235	34	14	140	281	182	550	47
48	Net long-term capital gain reduced by net short-term capital loss.	23,882	60,353	113,152	5,921	1,952	18,916	36,916	32,650	67,286	48
49	Net gain, sales other than capital assets	1,397	691	245	15	145	451	456	1,013	4,544	49
50	Dividends, domestic corporations	32,508	202,666	388,139	7,345	1,447	19,170	61,240	21,175	44,490	50
51	Dividends, foreign corporations	8,098	96,906	228,986	42,344	19	18,292	13,712	26,226	51,199	51
52	Other receipts	132,840	89,987	285,017	23,025	12,973	45,952	58,611	73,680	85,532	52
53	Total compiled deductions	10,569,584	22,405,284	35,898,315	6,622,238	3,079,755	8,357,637	22,607,627	14,855,990	21,231,063	53
54	Cost of sales and operations	7,293,710	14,700,730	26,142,704	4,808,159	2,465,265	5,889,537	17,043,139	11,211,132	14,821,407	54
55	Compensation of officers	367,226	237,151	60,953	78,025	67,512	144,989	157,855	363,951	417,357	55
56	Rent paid on business property	114,936	140,662	406,482	61,857	21,497	46,002	79,782	111,903	133,790	56
57	Repairs	52,596	441,059	475,514	109,274	13,434	252,478	1,347,200	213,847	301,960	57
58	Bad debts	34,350	32,566	103,534	24,902	5,818	19,077	15,907	26,074	29,371	58
59	Interest paid	55,160	153,364	181,147	38,120	16,753	62,607	213,009	82,979	152,049	59
60	Taxes paid	223,163	428,164	927,010	240,415	58,443	206,635	587,318	311,011	519,973	60
61	Contributions or gifts	19,024	35,764	26,415	4,746	2,824	7,219	21,499	12,510	20,361	61
62	Amortization	2,796	47,687	52,264	1,089	136	11,260	92,233	4,582	11,243	62
63	Depreciation	251,747	1,104,355	1,304,800	191,600	32,356	406,512	948,357	374,971	764,385	63
64	Depletion	237	93,387	1,557,793	281	815	79,822	135,862	1,950	4,746	64
65	Advertising	78,212	1,003,629	182,712	131,530	40,155	69,229	111,342	157,518	231,905	65
66	Amounts contributed under pension plans	91,687	302,954	295,861	61,005	13,633	71,210	318,938	112,608	235,213	66
67	Amounts contributed under other employee benefit plans	40,032	83,906	87,614	33,612	11,649	36,156	210,544	86,295	119,274	67
68	Net loss, sales other than capital assets	4,296	4,744	1,372	355	131	841	4,569	2,781	2,835	68
69	Other deductions	1,940,412	3,595,162	4,092,140	837,268	329,334	1,054,063	1,320,073	1,781,878	3,465,194	69
70	Compiled net profit (39 less 53)	991,081	3,289,812	1,692,575	473,536	152,239	951,648	1,915,162	998,233	2,089,298	70
71	Net income, total (70 less 43)	988,534	3,283,049	1,689,330	473,386	151,997	948,267	1,908,659	995,692	2,086,160	71
	Returns other than Form 1120-S:										
72	Net income (71 less 79)	972,756	3,277,058	1,688,600	470,802	145,129	943,810	1,904,364	984,008	2,065,864	72
73	Statutory special deductions, total	56,661	203,073	482,099	12,544	4,630	24,190	107,483	33,558	85,380	73
74	Net operating loss carryforward	29,328	26,812	61,474	6,317	3,350	8,077	21,455	14,909	47,587	74
75	Dividends received deduction	27,216	172,169	329,879	6,227	1,280	16,110	54,118	17,877	37,756	75
76	Income subject to tax	913,508	3,074,676	1,208,951	458,280	140,570	919,697	1,796,832	950,843	1,980,572	76
77	Income tax	444,960	1,568,629	606,887	231,007	67,582	461,441	917,004	459,101	986,524	77
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).	546,121	1,721,183	1,085,688	242,529	84,657	490,207	998,158	539,132	1,102,774	78
79	Form 1120-S, net income (71 less 72)	15,778	5,991	(1)	2,584	6,868	4,457	4,295	11,684	20,296	79
	Distributions to stockholders:										
80	Cash and assets other than own stock	202,174	1,197,958	1,418,865	127,108	36,328	313,258	658,744	264,919	510,352	80
81	Corporation's own stock	50,561	129,757	220,428	31,868	1,304	46,349	33,551	41,994	95,581	81

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 23.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued								
		Manufacturing—Continued					Transportation, communication, electric, gas, and sanitary services			
		Electrical machinery, equipment, and supplies	Transportation equipment, except motor vehicles	Motor vehicles and motor vehicle equipment	Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	Other manufacturing industries	Total transportation, communication, electric, gas, and sanitary services	Transportation	Communication	
		(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	
1	Number of returns with net income, total	4,349	1,106	1,133	1,598	5,601	26,331	19,855	3,579	1
2	Form 1120-S	260	(1)	83	103	774	1,777	1,346	288	2
		(Thousand dollars)								
3	Total assets	13,331,893	6,658,526	17,076,143	4,599,731	3,667,599	127,803,968	34,371,645	30,489,465	3
4	Cash	821,785	376,112	733,388	261,266	301,438	3,138,705	1,475,813	475,828	4
5	Notes and accounts receivable	3,283,090	1,486,055	1,571,335	1,044,717	924,079	4,965,921	2,289,715	748,155	5
6	Less: Reserve for bad debts	37,708	8,520	13,450	11,913	32,906	49,869	10,368	10,690	6
7	Inventories, total	3,633,256	2,380,303	3,176,526	1,270,151	985,845	2,768,913	605,014	802,607	7
8	Last-in, first-out	509,097	27,187	283,711	144,671	51,260	7,681	1,665	1,850	8
9	Other than last-in, first-out	1,405,627	819,826	1,090,114	692,596	544,195	379,156	67,248	152,012	9
10	Not stated	1,718,532	1,533,290	1,802,701	432,884	390,390	2,382,076	536,101	648,745	10
	Investments, Government obligations:									
11	States and possessions	122,077	7,275	254,979	17,495	18,697	46,545	25,517	7,503	11
12	United States obligations	568,139	76,464	2,435,450	322,708	82,467	2,830,176	1,261,337	1,137,023	12
13	Not stated	21,173	60,635	264	8,418	3,180	70,411	46,685	458	13
14	Other current assets, including short-term marketable investments	207,113	92,281	362,598	54,740	43,709	2,151,401	444,617	1,398,950	14
15	Loans to stockholders	1,529	1,181	135	683	4,170	11,867	9,419	614	15
16	Mortgage and real estate loans	8,168	1,253	3,127	3,643	3,088	16,748	10,192	6,268	16
17	Other investments	1,481,148	448,448	2,845,656	357,194	354,707	5,969,267	2,804,418	1,586,331	17
18	Depreciable assets	5,511,109	2,703,121	10,847,329	2,152,932	1,576,262	135,747,775	35,390,485	31,115,248	18
19	Less: Accumulated amortization and depreciation	2,730,624	1,361,409	5,682,813	1,010,349	788,940	32,825,274	11,442,355	7,139,184	19
20	Depletable assets	3,986	2,211	6,690	509	58,401	202,022	149,217	7,314	20
21	Less: Accumulated depletion	2,474	354	2,523	93	11,061	100,030	81,756	1,207	21
22	Land	103,957	81,298	122,710	50,302	46,008	741,951	291,755	85,046	22
23	Intangible assets	30,290	43,277	3,451	22,604	7,667	160,412	63,291	89,510	23
24	Less: Accumulated amortization	11,131	5,520	668	4,630	2,139	42,412	21,374	19,588	24
25	Other assets	317,010	274,415	411,959	59,354	92,927	1,999,439	1,060,023	199,249	25
26	Total liabilities	13,331,893	6,658,526	17,076,143	4,599,731	3,667,599	127,803,968	34,371,645	30,489,465	26
27	Accounts payable	1,053,292	1,233,108	1,250,141	286,153	360,575	3,373,708	1,805,021	350,171	27
28	Deposits and withdrawable shares	36	626	-	318	692	4,189	1,027	63	28
29	Bonds, notes, mortgages payable maturing in less than one year	399,615	457,994	141,495	273,714	292,205	2,305,086	835,062	233,523	29
30	Other current liabilities	1,030,630	565,039	2,053,640	497,753	281,975	6,625,715	1,455,984	2,573,752	30
31	Loans from stockholders	10,785	2,707	1,212	4,186	7,227	53,310	47,454	977	31
32	Bonds, notes, mortgages payable maturing in one year or more	1,634,155	646,488	1,148,586	537,866	332,655	48,875,999	10,096,651	9,509,737	32
33	Other liabilities	1,161,803	458,231	269,108	148,131	89,638	3,147,439	737,242	458,987	33
34	Capital stock, preferred	221,395	55,128	398,046	56,216	112,094	5,627,073	441,069	357,639	34
35	Capital stock, common	1,913,157	634,066	1,460,887	771,089	529,289	27,332,660	5,764,625	9,703,629	35
36	Paid-in or capital surplus	1,376,296	723,092	1,429,314	606,931	314,327	7,665,661	1,265,055	3,129,348	36
37	Surplus reserves	149,976	52,470	409,144	50,494	31,197	1,113,905	478,240	190,593	37
38	Earned surplus and undivided profits	4,380,753	1,829,577	8,514,570	1,366,880	1,315,725	21,679,223	11,444,215	3,981,046	38
39	Total compiled receipts	20,838,631	11,306,956	25,879,400	5,999,376	5,740,568	56,958,988	22,140,555	15,211,047	39
40	Business receipts	20,568,302	11,223,936	25,392,727	5,910,495	5,649,105	55,549,108	21,170,429	14,988,962	40
	Interest on Government obligations (less amortizable bond premium):									
41	Wholly taxable	25,451	3,968	96,302	10,781	2,934	83,702	42,353	24,201	41
42	Subject to surtax only	21	1	125	37	20	172	108	36	42
43	Wholly tax-exempt	4,731	278	6,979	989	470	9,870	4,342	3,849	43
44	Other interest	37,183	11,119	41,453	7,141	12,666	160,072	77,467	29,589	44
45	Rents	13,563	10,002	14,471	5,978	7,697	432,603	339,490	57,074	45
46	Royalties	41,350	9,619	11,051	10,848	3,169	38,343	16,826	8,615	46
47	Net short-term capital gain reduced by net long-term capital loss	3,234	104	3,102	32	743	5,143	4,268	527	47
48	Net long-term capital gain reduced by net short-term capital loss	27,006	10,156	21,064	9,008	16,387	150,798	109,595	15,359	48
49	Net gain, sales other than capital assets	1,820	763	11	122	3,185	24,380	9,106	14,616	49
50	Dividends, domestic corporations	13,123	5,586	79,060	3,210	5,950	121,022	56,502	43,425	50
51	Dividends, foreign corporations	40,948	4,415	132,848	20,607	4,404	15,067	2,716	3,124	51
52	Other receipts	61,899	27,009	80,207	20,128	33,838	368,708	307,353	21,670	52
53	Total compiled deductions	19,334,742	10,764,629	22,763,530	5,360,161	5,381,956	49,418,719	20,789,034	12,270,714	53
54	Cost of sales and operations	14,126,118	9,125,570	18,288,723	3,559,005	3,861,726	31,719,961	14,059,815	8,053,815	54
55	Compensation of officers	194,621	57,441	71,481	75,395	154,880	459,504	301,310	72,606	55
56	Rent paid on business property	134,330	69,645	35,594	45,819	53,075	915,384	683,107	168,448	56
57	Repairs	166,696	140,073	294,721	75,002	49,921	191,438	99,560	84,389	57
58	Bad debts	27,840	3,911	15,887	5,195	14,998	94,019	14,341	50,035	58
59	Interest paid	104,153	60,896	69,267	38,843	37,497	1,971,283	451,537	369,737	59
60	Taxes paid	520,271	227,242	1,008,770	143,768	121,388	3,654,497	1,184,230	875,400	60
61	Contributions or gifts	17,776	7,610	12,402	8,253	4,207	38,368	10,114	12,208	61
62	Amortization	19,006	47,843	5,571	4,961	1,035	531,817	224,190	21,799	62
63	Depreciation	417,924	173,029	693,322	166,227	111,935	4,643,258	1,401,539	1,064,279	63
64	Depletion	341	336	434	2	4,305	114,024	24,868	178	64
65	Advertising	335,493	30,921	191,403	141,514	105,544	243,533	105,328	94,858	65
66	Amounts contributed under pension plans	226,916	106,957	252,877	99,699	37,085	672,527	125,434	319,024	66
67	Amounts contributed under other employee benefit plans	119,405	55,551	206,308	36,419	23,442	280,537	111,803	107,091	67
68	Net loss, sales other than capital assets	2,392	667	2,831	580	1,023	6,876	3,432	638	68
69	Other deductions	2,921,460	656,937	1,613,939	959,479	799,895	3,881,693	1,988,426	976,209	69
70	Compiled net profit (39 less 53)	1,503,889	542,327	3,115,870	639,215	358,612	7,540,269	1,351,521	2,940,333	70
71	Net income, total (70 less 43)	1,499,158	542,049	3,108,891	638,226	358,142	7,530,399	1,347,179	2,936,484	71
	Returns other than Form 1120-S:									
72	Net income (71 less 79)	1,493,398	540,709	3,107,263	635,400	351,283	7,503,380	1,327,247	2,931,201	72
73	Statutory special deductions, total	43,498	9,753	77,151	6,930	18,244	250,367	109,729	54,666	73
74	Net operating loss carryforward	32,277	5,004	7,590	4,206	13,104	123,499	61,368	17,055	74
75	Dividends received deduction	11,142	4,749	67,062	2,724	5,068	100,384	47,792	36,789	75
76	Income subject to tax	1,449,783	530,912	3,031,327	627,297	333,207	7,254,672	1,219,100	2,876,629	76
77	Income tax	735,561	271,231	1,567,260	319,323	159,028	3,695,380	577,067	1,487,500	77
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77)	768,328	271,096	1,548,610	319,892	199,584	3,844,889	774,454	1,452,833	78
79	Form 1120-S, net income (71 less 72)	5,760	(1)	1,628	2,826	6,859	27,019	19,932	5,283	79
	Distributions to stockholders:									
80	Cash and assets other than own stock	452,246	141,675	882,092	171,817	82,596	3,146,299	576,474	924,663	80
81	Corporation's own stock	74,353	34,111	14,077	32,901	13,378	162,255	70,173	20,280	81

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 23.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued									
		Transportation, communication, electric, gas, and sanitary services—Con.		Wholesale and retail trade							
					Wholesale trade				Retail trade		
		Electric and gas companies and systems	Water supply and other sanitary services	Total wholesale and retail trade	Total wholesale trade	Groceries and related products	Electrical goods, hardware, and plumbing and heating equipment and supplies	Other wholesalers	Total retail trade	Food	
		(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	
1	Number of returns with net income, total	986	1,911	214,638	79,977	9,487	9,774	60,716	122,675	7,984	1
2	Form 1120-S	(1)	113	25,171	8,477	1,209	864	6,404	15,132	903	2
		(Thousand dollars)									
3	Total assets	61,046,939	1,895,919	75,884,771	36,596,212	3,739,653	4,060,725	28,795,834	36,256,172	5,053,699	3
4	Cash	1,139,237	47,827	7,517,000	3,092,559	350,773	349,464	2,392,322	4,156,037	686,513	4
5	Notes and accounts receivable	1,871,693	56,358	22,670,660	13,033,669	1,187,476	1,590,429	10,255,764	8,714,439	356,954	5
6	Less: Reserve for bad debts	28,062	749	700,076	246,624	21,577	40,856	184,191	430,103	3,629	6
7	Inventories, total	1,345,425	15,867	22,587,098	10,178,742	1,063,499	1,408,332	7,706,911	11,594,409	1,613,348	7
8	Last-in, first-out	4,081	85	731,074	383,943	36,146	40,949	306,848	325,010	83,433	8
9	Other than last-in, first-out	156,277	3,619	10,654,423	4,798,517	513,626	701,157	3,583,734	5,481,999	903,653	9
10	Not stated	1,185,067	12,163	11,201,601	4,996,282	513,727	666,226	3,816,329	5,787,400	626,262	10
	Investments, Government obligations:										
11	States and possessions	11,604	1,921	155,825	111,031	9,101	4,405	97,525	42,556	5,617	11
12	United States obligations	395,542	36,274	912,743	580,123	56,501	79,682	443,940	306,701	75,346	12
13	Not stated	23,167	101	60,663	30,588	6,047	3,155	21,386	27,101	1,871	13
14	Other current assets, including short-term marketable investments.	295,559	12,275	1,180,652	597,684	40,981	28,906	527,797	542,235	90,454	14
15	Loans to stockholders	1,479	355	71,324	28,506	3,886	2,269	22,351	40,871	3,636	15
16	Mortgage and real estate loans	112	176	125,505	53,868	7,087	4,876	41,905	64,677	11,532	16
17	Other investments	1,369,971	208,547	7,011,729	4,226,084	400,808	217,045	3,608,231	2,519,109	331,753	17
18	Depreciable assets	67,481,089	1,760,953	20,127,433	6,780,611	937,371	555,741	5,287,499	12,347,493	2,695,646	18
19	Less: Accumulated amortization and depreciation	13,929,769	313,966	9,157,771	3,109,202	441,052	254,367	2,413,783	5,581,420	1,131,083	19
20	Depletable assets	44,837	654	118,262	73,771	2,979	1,738	69,054	35,132	3,857	20
21	Less: Accumulated depletion	17,067	-	45,257	27,085	1,565	722	24,798	12,999	1,029	21
22	Land	332,500	32,650	1,524,995	492,035	50,943	56,141	384,951	935,502	133,792	22
23	Intangible assets	5,331	2,280	107,288	52,802	4,793	3,462	44,547	51,315	10,928	23
24	Less: Accumulated amortization	1,304	176	28,915	17,499	905	1,146	15,448	10,749	2,892	24
25	Other assets	705,595	34,572	1,645,613	664,549	82,507	52,171	529,871	913,866	171,085	25
26	Total liabilities	61,046,939	1,895,919	75,884,771	36,596,212	3,739,653	4,060,725	28,795,834	36,256,172	5,053,699	26
27	Accounts payable	1,178,160	40,356	13,483,139	8,087,580	802,791	957,954	6,326,835	4,866,354	966,506	27
28	Deposits and withdrawable shares	2,922	177	16,782	7,244	2,455	330	4,459	9,443	2,375	28
29	Bonds, notes, mortgages payable maturing in less than one year.	1,139,331	97,170	6,858,905	3,739,442	396,821	336,118	3,006,503	2,897,536	130,409	29
30	Other current liabilities	2,538,134	57,845	4,308,675	1,742,760	177,559	203,937	1,361,264	2,410,731	408,445	30
31	Loans from stockholders	(1)	4,869	309,538	126,535	8,930	12,867	104,738	168,263	13,138	31
32	Bonds, notes, mortgages payable maturing in one year or more.	28,523,679	745,932	7,536,323	3,467,564	342,007	238,116	2,887,441	3,773,872	574,364	32
33	Other liabilities	1,818,148	133,062	2,469,783	1,111,093	135,079	176,778	799,236	1,191,495	123,361	33
34	Capital stock, preferred	4,699,974	128,391	1,457,897	667,617	61,933	90,301	515,383	724,324	111,541	34
35	Capital stock, common	11,523,539	340,867	11,807,484	5,305,671	606,525	669,767	4,029,379	5,939,020	632,403	35
36	Paid-in or capital surplus	3,152,592	118,666	3,864,261	1,919,226	212,908	110,409	1,595,909	1,813,804	705,867	36
37	Surplus reserves	429,994	15,078	531,140	263,041	32,923	16,455	213,663	232,605	26,780	37
38	Earned surplus and undivided profits	6,040,456	213,506	23,240,844	10,158,439	959,722	1,247,693	7,951,024	12,228,725	1,358,510	38
39	Total compiled receipts	19,214,739	392,647	223,220,369	113,577,146	20,242,510	11,211,902	82,122,734	102,348,725	27,607,568	39
40	Business receipts	19,012,406	377,311	219,777,821	112,001,862	20,020,471	11,080,839	80,900,552	100,637,991	27,443,722	40
	Interest on Government obligations (less amortizable bond premium):										
41	Wholly taxable	16,886	262	33,411	20,995	2,004	1,032	17,959	11,301	2,728	41
42	Subject to surtax only	28	-	498	223	4	11	208	155	-	42
43	Wholly tax-exempt	1,656	23	8,287	3,951	260	126	3,565	3,900	482	43
44	Other interest	50,900	2,116	283,545	122,549	9,432	11,984	101,133	152,374	7,874	44
45	Rents	34,809	1,230	372,880	129,583	22,830	8,568	98,185	222,903	16,605	45
46	Royalties	12,847	55	20,154	14,454	316	808	13,330	4,841	1,547	46
47	Net short-term capital gain reduced by net long-term capital loss.	280	68	5,181	3,465	239	71	3,155	1,627	461	47
48	Net long-term capital gain reduced by net short-term capital loss.	21,602	4,242	208,623	93,927	10,286	4,066	79,575	85,515	13,687	48
49	Net gain, sales other than capital assets	618	40	23,996	9,216	943	421	7,852	13,956	528	49
50	Dividends, domestic corporations	18,064	3,031	156,561	95,858	6,676	1,791	87,391	53,733	2,474	50
51	Dividends, foreign corporations	9,216	11	153,843	126,372	10,793	87	115,492	27,354	115	51
52	Other receipts	35,427	4,258	2,175,569	954,691	158,256	102,098	694,337	1,133,075	117,345	52
53	Total compiled deductions	16,040,421	318,550	217,334,935	110,926,628	19,972,599	10,940,127	80,013,902	99,355,559	26,992,672	53
54	Cost of sales and operations	9,463,012	143,319	175,783,480	95,962,217	18,038,244	9,084,254	68,839,719	74,255,471	21,871,594	54
55	Compensation of officers	75,387	10,201	3,504,515	1,709,530	207,464	223,996	1,278,070	1,632,287	127,099	55
56	Rent paid on business property	62,498	1,331	2,518,396	525,723	68,962	64,029	392,732	1,919,973	348,927	56
57	Repairs	4,182	3,307	494,857	161,884	26,041	10,202	125,641	307,559	82,408	57
58	Bad debts	29,110	533	426,068	178,881	21,441	34,266	123,174	226,925	8,900	58
59	Interest paid	1,116,124	33,885	781,271	377,264	37,816	35,215	304,233	374,053	36,079	59
60	Taxes paid	1,553,831	41,036	2,409,624	967,983	100,432	90,553	776,998	1,325,117	263,771	60
61	Contributions or gifts	15,787	259	71,162	32,407	2,980	3,401	26,026	36,437	7,143	61
62	Amortization	285,138	690	20,654	11,543	958	489	10,096	8,429	1,165	62
63	Depreciation	2,134,328	43,112	1,686,017	571,565	85,369	47,002	439,194	1,034,069	259,332	63
64	Depletion	88,962	16	28,581	24,721	208	1,242	23,271	3,593	73	64
65	Advertising	42,992	355	2,212,189	653,422	71,710	81,288	500,424	1,496,726	264,656	65
66	Amounts contributed under pension plans	225,788	2,281	385,309	162,032	16,418	19,456	126,158	213,361	62,254	66
67	Amounts contributed under other employee benefit plans	60,249	1,394	203,496	74,885	9,876	9,885	55,124	123,818	56,213	67
68	Net loss, sales other than capital assets	2,578	228	10,396	4,441	879	206	3,356	5,786	623	68
69	Other deductions	880,455	36,603	26,798,920	9,508,130	1,283,801	1,234,643	6,989,686	16,391,955	3,602,435	69
70	Compiled net profit (39 less 53)	3,174,318	74,097	5,885,434	2,650,518	269,911	271,775	2,108,832	2,993,166	614,896	70
71	Net income, total (70 less 43)	3,172,662	74,074	5,877,147	2,646,567	269,651	271,649	2,105,267	2,989,266	614,414	71
	Returns other than Form 1120-S:										
72	Net income (71 less 79)	3,172,513	72,419	5,622,177	2,531,928	252,112	260,746	2,019,070	2,862,096	605,339	72
73	Statutory special deductions, total	82,184	3,788	339,273	174,654	16,217	10,482	147,955	146,896	7,868	73
74	Net operating loss carryforward	43,999	1,077	186,395	72,506	10,299	7,512	54,695	101,919	5,828	74
75	Dividends received deduction	13,518	2,285	130,361	80,080	5,556	1,371	73,153	44,534	2,040	75
76	Income subject to tax	3,090,322	68,621	5,284,359	2,358,979	235,794	249,992	1,873,193	2,714,898	597,700	76
77	Income tax	1,598,438	32,375	2,359,415	1,044,283	102,477	107,013	834,793	1,230,631	293,546	77
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).	1,575,880	41,722	3,526,019	1,606,235	167,434	164,762	1,274,039	1,762,535	321,350	78
79	Form 1120-S, net income (71 less 72)	(1)	1,655	254,970	114,639	17,539	10,903	86,197	127,170	9,075	79
	Distributions to stockholders:										
80	Cash and assets other than own stock	1,617,432	27,730	1,185,366	469,327	50,918	37,419	380,990	677,589	134,607	80
81	Corporation's own stock	67,089	4,713	249,443	135,233	16,425	35,988	82,820	107,373	47,973	81

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 23.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued								
		Wholesale and retail trade—Continued								
		Retail trade—Continued								
		General merchandise	Apparel and accessories	Furniture, home furnishings, and equipment	Automotive dealers and gasoline service stations	Eating and drinking places	Building materials, hardware, and farm equipment	Other retail stores	Wholesale and retail trade not allocable	
		(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	
1	Number of returns with net income, total	8,605	16,511	12,203	19,719	14,106	14,564	28,983	11,986	1
2	Form 1120-S	615	1,664	1,593	2,353	1,637	2,218	4,149	1,562	2
		(Thousand dollars)								
3	Total assets	11,980,574	3,103,223	2,336,667	4,989,859	1,293,341	3,075,510	4,423,299	3,032,387	3
4	Cash	1,736,283	332,352	178,503	398,177	176,437	226,481	421,291	268,404	4
5	Notes and accounts receivable	2,788,999	767,007	1,045,731	1,118,482	166,250	1,025,990	1,445,026	922,552	5
6	Less: Reserve for bad debts	231,001	18,455	29,025	29,354	893	27,644	89,602	23,349	6
7	Inventories, total	3,387,678	1,149,175	660,206	2,226,611	97,823	1,095,989	1,363,579	813,947	7
8	Last-in, first-out	115,347	30,859	16,503	30,322	2,106	25,209	20,731	22,121	8
9	Other than last-in, first-out	1,249,945	569,334	286,809	1,191,095	54,224	509,164	717,775	373,907	9
10	Not stated	2,022,386	548,982	356,894	1,004,694	41,493	561,616	625,073	417,919	10
	Investments, Government obligations:									
11	States and possessions	16,997	8,585	1,367	4,167	992	1,383	3,448	2,238	11
12	United States obligations	118,672	32,575	16,951	15,622	10,075	15,345	22,115	25,919	12
13	Not stated	4,990	7,383	4,649	2,357	216	2,879	2,256	2,974	13
14	Other current assets, including short-term marketable investments	187,962	40,262	23,899	80,437	35,158	23,841	60,222	40,733	14
15	Loans to stockholders	1,611	6,603	4,462	9,319	6,811	3,669	4,760	1,947	15
16	Mortgage and real estate loans	15,163	1,574	5,956	7,323	3,549	14,633	4,947	6,960	16
17	Other investments	1,040,842	313,095	128,660	210,728	92,474	170,730	230,827	266,536	17
18	Depreciable assets	4,189,731	761,610	381,479	1,155,632	1,049,220	752,676	1,361,499	999,329	18
19	Less: Accumulated amortization and depreciation	1,821,496	412,074	174,511	538,570	479,769	381,531	642,386	467,149	19
20	Depletable assets	3,858	663	919	6,767	2,889	7,973	8,206	9,359	20
21	Less: Accumulated depletion	2,015	384	537	3,054	973	2,875	2,132	5,173	21
22	Land	341,843	34,495	34,503	179,825	56,425	83,918	70,701	97,458	22
23	Intangible assets	5,208	4,090	1,238	3,948	9,140	2,663	14,100	3,171	23
24	Less: Accumulated amortization	469	1,522	451	791	2,696	302	1,626	667	24
25	Other assets	195,718	76,189	52,668	142,233	70,213	59,692	146,068	67,198	25
26	Total liabilities	11,980,574	3,103,223	2,336,667	4,989,859	1,293,341	3,075,510	4,423,299	3,032,387	26
27	Accounts payable	1,135,710	579,175	356,156	474,123	185,530	437,889	731,265	529,205	27
28	Deposits and withdrawable shares	106	225	1,585	3,796	12	291	1,053	95	28
29	Bonds, notes, mortgages payable maturing in less than one year	379,324	189,016	199,498	1,157,018	87,570	319,558	435,143	221,927	29
30	Other current liabilities	888,918	179,981	109,497	256,244	95,426	122,333	349,887	155,184	30
31	Loans from stockholders	10,844	20,854	15,288	33,088	10,740	25,671	38,640	14,740	31
32	Bonds, notes, mortgages payable maturing in one year or more	1,521,613	239,605	188,675	471,438	181,835	236,936	359,406	294,887	32
33	Other liabilities	300,495	69,879	217,784	147,524	44,557	56,338	231,557	167,195	33
34	Capital stock, preferred	313,857	85,003	38,551	67,545	11,258	37,188	59,381	65,956	34
35	Capital stock, common	1,696,122	514,545	465,732	840,483	249,850	741,232	798,653	562,793	35
36	Paid-in or capital surplus	569,336	156,825	55,887	66,346	46,370	79,133	134,040	131,231	36
37	Surplus reserves	99,816	13,031	22,921	28,011	1,928	15,602	24,516	35,494	37
38	Earned surplus and undivided profits	5,064,433	1,055,084	665,093	1,444,243	378,265	1,003,339	1,259,758	853,680	38
39	Total compiled receipts	23,397,350	6,819,587	4,197,454	20,824,723	3,608,035	5,944,984	9,949,024	7,294,498	39
40	Business receipts	22,955,153	6,648,396	3,997,399	20,468,035	3,547,313	5,825,457	9,752,516	7,137,968	40
	Interest on Government obligations (less amortizable bond premium):									
41	Wholly taxable	4,922	1,222	526	284	234	594	791	1,115	41
42	Subject to surtax only	46	21	4	6	-	62	16	120	42
43	Wholly tax-exempt	357	264	128	110	2,299	49	211	436	43
44	Other interest	56,138	7,206	12,388	26,000	2,075	13,829	26,864	8,622	44
45	Rents	91,644	29,258	11,315	28,630	10,674	13,221	21,556	20,394	45
46	Royalties	511	449	78	116	515	329	1,296	859	46
47	Net short-term capital gain reduced by net long-term capital loss	219	138	81	242	47	128	311	89	47
48	Net long-term capital gain reduced by net short-term capital loss	25,445	4,560	3,339	13,572	5,348	8,322	11,242	29,181	48
49	Net gain, sales other than capital assets	657	731	784	3,856	4,321	1,919	1,160	824	49
50	Dividends, domestic corporations	28,002	8,786	1,630	3,812	1,277	3,334	4,418	6,970	50
51	Dividends, foreign corporations	26,911	49	1	2	-	9	267	117	51
52	Other receipts	207,345	118,507	169,781	280,058	33,932	77,731	128,376	87,803	52
53	Total compiled deductions	22,310,328	6,603,379	4,069,984	20,532,299	3,468,654	5,773,783	9,604,460	7,052,748	53
54	Cost of sales and operations	14,795,103	4,310,561	2,621,792	17,502,452	1,873,747	4,485,975	6,794,247	5,565,792	54
55	Compensation of officers	152,578	176,925	168,155	322,818	140,251	194,566	349,895	162,698	55
56	Rent paid on business property	540,123	328,186	107,722	166,745	170,015	45,916	212,339	72,700	56
57	Repairs	79,569	19,458	10,093	31,996	37,475	16,375	30,185	25,414	57
58	Bad debts	75,551	16,199	25,978	32,909	1,359	27,537	38,492	20,262	58
59	Interest paid	112,729	21,551	21,818	94,196	11,735	30,223	45,722	29,954	59
60	Taxes paid	410,268	102,117	60,236	182,150	89,206	77,999	139,370	116,524	60
61	Contributions or gifts	13,301	3,673	1,689	3,401	1,351	2,157	3,722	2,318	61
62	Amortization	1,266	1,226	381	1,582	945	248	1,616	682	62
63	Depreciation	295,585	65,350	34,877	103,262	92,962	62,842	119,859	80,383	63
64	Depletion	185	143	340	520	248	1,209	875	267	64
65	Advertising	578,831	153,949	119,187	178,856	33,723	43,364	124,160	62,041	65
66	Amounts contributed under pension plans	103,505	9,055	5,018	8,121	4,638	5,818	14,952	9,916	66
67	Amounts contributed under other employee benefit plans	14,614	6,888	3,073	19,957	8,395	4,678	10,000	4,793	67
68	Net loss, sales other than capital assets	1,733	769	571	509	663	393	525	169	68
69	Other deductions	5,135,387	1,387,329	889,054	1,882,825	1,001,941	774,483	1,718,501	898,835	69
70	Compiled net profit (39 less 53)	1,087,022	216,208	127,470	292,424	139,381	171,201	344,564	241,750	70
71	Net income, total (70 less 43)	1,086,665	215,944	127,342	292,314	137,082	171,152	344,353	241,314	71
	Returns other than Form 1120-S:									
72	Net income (71 less 79)	1,081,805	207,002	115,000	265,836	126,455	147,810	312,849	228,153	72
73	Statutory special deductions, total	35,775	18,185	9,104	18,863	10,653	11,955	34,493	17,723	73
74	Net operating loss carryforward	11,808	10,943	7,757	16,033	9,563	9,261	30,726	11,970	74
75	Dividends received deduction	23,872	7,093	1,347	2,830	1,090	2,694	3,568	5,747	75
76	Income subject to tax	1,046,439	187,766	105,554	246,890	115,744	136,346	278,459	210,482	76
77	Income tax	521,234	74,767	39,726	96,838	46,691	49,980	107,849	84,501	77
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77)	565,788	141,441	87,744	195,586	92,690	121,221	236,715	157,249	78
79	Form 1120-S, net income (71 less 72)	4,860	8,942	12,342	26,478	10,627	23,342	31,504	13,161	79
	Distributions to stockholders:									
80	Cash and assets other than own stock	359,543	38,662	13,084	37,770	17,443	28,234	48,246	38,450	80
81	Corporation's own stock	14,808	8,136	4,948	4,808	8,328	8,731	9,641	6,837	81

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 23.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued									
		Finance, insurance, and real estate									
		Total finance, insurance, and real estate	Banking	Credit agencies other than banks	Holding and other investment companies	Security and commodity brokers, dealers, exchanges, and services	Insurance carriers	Insurance agents, brokers, and service	Real estate, except lessors of real property other than buildings	Lessors of real property, except buildings	
		(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	
1	Number of returns with net income, total	204,991	14,074	28,836	7,294	1,600	2,732	11,662	134,136	4,657	1
2	Form 1120-S	6,427	(1)	457	(1)	87	(1)	1,712	4,026	(1)	2
		(Thousand dollars)									
3	Total assets	543,582,161	288,356,087	46,495,050	23,146,350	3,843,216	145,128,801	1,721,705	32,487,621	2,403,331	3
4	Cash	60,620,262	52,970,871	2,212,679	506,232	242,794	2,521,610	326,235	1,746,780	93,061	4
5	Notes and accounts receivable	149,576,446	115,663,407	28,048,482	457,501	1,106,237	224,953	716,933	3,266,839	92,094	5
6	Less: Reserve for bad debts	2,436,551	1,883,436	519,864	2,839	252	4,636	6,572	18,337	615	6
7	Inventories, total	74,921	59	21,767	2,386	154	4,868	375	31,862	13,450	7
8	Last-in, first-out	544	-	13	-	-	-	38	493	-	8
9	Other than last-in, first-out	37,044	-	18,124	667	-	366	131	14,448	3,308	9
10	Not stated	37,333	59	3,630	1,719	154	4,502	206	16,921	10,142	10
	Investments, Government obligations:										
11	States and possessions	27,612,184	16,359,641	131,696	222,010	63,671	10,700,846	8,728	108,896	16,696	11
12	United States obligations	78,343,196	64,146,413	1,010,385	967,766	828,517	11,040,407	32,838	270,757	46,113	12
13	Not stated	1,141,537	615,045	279,554	36,095	34,776	131,692	2,522	36,681	5,172	13
14	Other current assets, including short-term marketable investments.	1,392,701	348,378	209,721	287,042	127,066	22,793	27,439	358,561	11,701	14
15	Loans to stockholders	123,656	17,153	34,231	9,726	3,743	(1)	6,089	51,324	1,376	15
16	Mortgage and real estate loans	72,757,270	24,375,232	6,626,819	294,481	2,861	40,666,771	12,306	770,832	7,968	16
17	Other investments	113,511,661	9,727,792	7,362,983	19,779,301	1,191,256	70,100,217	332,036	4,788,129	229,947	17
18	Depreciable assets	28,787,638	3,507,887	596,824	281,762	78,705	1,574,114	174,543	21,046,743	1,527,060	18
19	Less: Accumulated amortization and depreciation	7,801,409	504,438	171,970	112,513	39,112	57,625	66,046	6,623,047	226,658	19
20	Depletable assets	775,675	2,400	53,102	272,991	2,549	2,986	818	58,022	382,807	20
21	Less: Accumulated depletion	287,075	682	13,625	82,588	529	17	299	13,526	175,809	21
22	Land	6,429,135	218,471	156,857	54,723	15,798	18,978	20,261	5,633,813	310,234	22
23	Intangible assets	167,061	2,036	20,282	21,204	321	13,210	22,280	77,588	10,140	23
24	Less: Accumulated amortization	35,118	281	3,159	6,407	121	287	1,069	20,850	2,944	24
25	Other assets	12,828,971	2,790,139	438,286	157,477	184,782	8,167,907	112,288	916,554	61,538	25
26	Total liabilities	543,582,161	288,356,087	46,495,050	23,146,350	3,843,216	145,128,801	1,721,705	32,487,621	2,403,331	26
27	Accounts payable	7,254,420	1,562,406	1,993,824	410,104	806,388	111,824	723,540	1,564,279	82,055	27
28	Deposits and withdrawable shares	262,573,801	254,486,247	8,029,089	10,344	17,476	1,086	10	29,396	153	28
29	Bonds, notes, mortgages payable maturing in less than one year.	15,738,517	1,191,360	10,416,251	212,603	493,514	19,648	84,380	3,214,780	105,981	29
30	Other current liabilities	2,885,119	887,017	598,390	163,459	168,529	134,390	76,785	814,273	42,276	30
31	Loans from stockholders	1,687,228	8,225	1,276,879	5,312	5,054	(1)	6,437	380,078	4,989	31
32	Bonds, notes, mortgages payable maturing in one year or more.	30,515,781	276,142	13,784,839	585,637	1,230,684	68,358	83,070	13,686,113	800,938	32
33	Other liabilities	137,247,920	5,199,261	2,597,797	1,750,460	511,388	125,586,719	55,481	1,466,706	80,108	33
34	Capital stock, preferred	1,578,181	26,974	539,601	472,290	37,909	9,573	19,119	385,677	87,038	34
35	Capital stock, common	19,724,001	6,044,364	2,550,944	4,111,324	162,851	1,659,498	199,275	4,299,298	696,447	35
36	Paid-in or capital surplus	22,786,449	7,896,149	1,252,596	11,510,191	69,774	451,506	43,324	1,378,072	184,837	36
37	Surplus reserves	7,098,453	1,835,025	617,146	1,265,138	8,098	3,081,827	55,308	212,502	23,409	37
38	Earned surplus and undivided profits	34,492,291	8,942,917	2,837,694	2,649,488	331,551	14,004,118	374,976	5,056,447	295,100	38
39	Total compiled receipts	61,558,474	12,488,133	4,574,836	2,087,451	743,201	33,132,117	1,342,778	6,844,418	345,540	39
40	Business receipts	35,496,553	1,685,076	1,906,058	167,791	218,532	26,978,977	1,244,452	3,243,779	51,888	40
	Interest on Government obligations (less amortizable bond premium):										
41	Wholly taxable	2,301,796	1,865,759	44,041	35,906	20,978	320,981	1,263	11,213	1,655	41
42	Subject to surtax only	37,305	34,310	892	401	43	1,486	9	134	30	42
43	Wholly tax-exempt	865,427	494,550	3,892	15,703	5,617	337,101	360	7,432	772	43
44	Other interest	14,565,338	7,696,437	2,270,261	161,221	40,259	4,243,678	5,528	144,806	3,148	44
45	Rents	2,597,803	177,461	25,504	25,689	2,029	397,156	5,547	1,876,278	88,139	45
46	Royalties	252,065	2,762	807	75,043	469	10,928	25	6,251	155,780	46
47	Net short-term capital gain reduced by net long-term capital loss.	31,404	10,980	3,468	7,172	2,894	1,081	185	5,412	212	47
48	Net long-term capital gain reduced by net short-term capital loss.	1,330,505	346,073	71,493	579,693	13,616	68,115	9,500	210,967	31,048	48
49	Net gain, sales other than capital assets	1,399,938	7,251	10,884	1,317	379,793	659	406	998,450	1,178	49
50	Dividends, domestic corporations	1,597,154	59,995	90,448	907,218	9,275	441,248	12,781	71,771	4,418	50
51	Dividends, foreign corporations	72,052	1,133	12,278	53,091	760	2,377	1,457	886	70	51
52	Other receipts	1,011,134	106,346	134,810	57,206	48,936	328,330	61,265	267,039	7,202	52
53	Total compiled deductions	51,529,635	9,011,419	3,617,650	457,808	606,831	31,029,115	1,189,440	5,398,991	218,381	53
54	Cost of sales and operations	16,030,167	3,208	88,269	25,509	16,433	15,495,748	267,255	107,681	26,064	54
55	Compensation of officers	1,947,715	881,994	168,250	25,712	94,188	127,203	211,708	431,612	7,048	55
56	Rent paid on business property	674,896	162,158	71,076	6,999	18,155	155,322	35,815	221,714	3,657	56
57	Repairs	242,898	53,544	6,040	787	1,056	2,072	2,440	175,257	1,702	57
58	Bad debts	768,528	445,810	292,051	1,618	713	5,964	7,944	13,236	1,192	58
59	Interest paid	5,219,703	2,732,026	1,561,233	41,767	62,951	27,413	6,547	762,307	25,459	59
60	Taxes paid	2,039,345	382,057	100,107	20,953	21,633	690,162	24,035	772,411	27,987	60
61	Contributions or gifts	65,349	36,906	4,813	2,800	1,078	6,284	1,911	11,096	461	61
62	Amortization	13,394	800	1,880	546	111	252	717	8,008	1,080	62
63	Depreciation	1,456,072	270,824	46,597	14,455	6,636	181,304	20,023	894,185	22,048	63
64	Depletion	152,858	1,016	562	76,112	342	6,507	29	2,674	65,616	64
65	Advertising	422,600	170,498	62,646	1,329	17,575	52,227	14,257	103,901	167	65
66	Amounts contributed under pension plans	418,093	229,475	24,837	2,981	15,233	119,159	13,845	11,789	774	66
67	Amounts contributed under other employee benefit plans	153,500	48,447	7,964	658	2,151	80,466	5,082	8,569	163	67
68	Net loss, sales other than capital assets	249,448	238,179	1,576	1,477	2,430	398	204	5,131	53	68
69	Other deductions	21,675,069	3,354,477	1,179,749	234,105	346,146	14,078,634	577,628	1,869,420	34,910	69
70	Compiled net profit (39 less 53)	10,028,839	3,476,714	957,186	1,629,643	136,370	2,103,002	153,338	1,445,427	127,159	70
71	Net income, total (70 less 43)	9,163,412	2,982,164	953,294	1,613,940	130,753	1,765,901	152,978	1,437,995	126,387	71
	Returns other than Form 1120-S:										
72	Net income (71 less 79)	9,087,863	2,982,006	943,678	1,613,920	129,004	1,765,470	135,225	1,396,722	121,838	72
73	Statutory special deductions, total	1,155,915	67,719	112,504	406,050	11,950	336,939	15,359	197,103	8,291	73
74	Net operating loss carryforward	279,414	20,366	35,659	8,974	4,383	62,222	4,866	138,288	4,656	74
75	Dividends received deduction	874,031	47,261	75,995	395,802	7,567	274,710	10,492	58,569	3,635	75
76	Income subject to tax	9,002,669	2,917,062	832,509	249,859	117,840	3,446,860	119,843	1,204,470	114,226	76
77	Income tax	3,101,053	1,363,459	374,346	99,609	55,300	702,193	47,327	411,604	47,215	77
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).	6,927,786	2,113,255	582,840	1,530,034	81,070	1,400,809	106,011	1,033,823	79,944	78
79	Form 1120-S, net income (71 less 72)	75,549	(1)	9,616	(1)	1,749	(1)	17,753	41,273	(1)	79
	Distributions to stockholders:										
80	Cash and assets other than own stock	3,280,379	836,308	312,432	1,401,539	21,024	375,980	35,685	231,712	65,699	80
81	Corporation's own stock	339,000	138,591	36,756	95,828	2,690	27,696	3,843	32,862	734	81

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 23.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group—Continued									
		Services									
		Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile repair, services, and garages, and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Other services	Nature of business not allocable	
		(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	
1	Number of returns with net income, total	64,026	5,323	11,649	19,208	10,863	3,229	5,537	8,217	2,156	1
2	Form 1120-S	6,664	568	1,553	1,574	1,185	239	592	953	135	2
		(Thousand dollars)									
3	Total assets	13,895,142	2,203,235	1,340,849	4,685,848	1,587,582	1,784,062	1,264,810	1,028,756	144,507	3
4	Cash	1,475,147	137,922	154,379	569,978	119,246	160,031	159,038	174,553	25,389	4
5	Notes and accounts receivable	2,822,259	180,551	246,315	1,463,861	219,750	363,190	96,295	252,297	43,127	5
6	Less: Reserve for bad debts	36,193	2,585	4,851	15,419	3,217	2,692	780	6,649	9	6
7	Inventories, total	587,847	40,847	85,677	154,155	81,881	179,768	12,409	33,110	3,896	7
8	Last-in, first-out	15,416	358	783	585	1,490	6,723	333	5,144	5	8
9	Other than last-in, first-out	189,848	23,429	34,275	54,215	49,424	5,023	7,131	16,351	1,542	9
10	Not stated	382,583	17,060	50,619	99,355	30,967	168,022	4,945	11,615	2,349	10
	Investments, Government obligations:										
11	States and possessions	58,556	2,237	3,200	33,349	726	6,288	1,928	10,828	1,198	11
12	United States obligations	220,219	17,506	23,623	82,074	8,013	36,596	24,551	27,856	302	12
13	Not stated	46,553	1,660	2,055	12,494	739	5,121	13,390	11,094	431	13
14	Other current assets, including short-term marketable investments.	271,251	31,422	23,229	101,344	29,655	31,052	32,628	21,921	4,326	14
15	Loans to stockholders	21,174	2,458	5,373	5,524	1,672	1,998	2,016	2,133	902	15
16	Mortgage and real estate loans	122,053	63,673	4,900	11,431	1,585	24,356	12,045	4,063	6,648	16
17	Other investments	1,785,258	193,597	110,801	858,285	56,155	379,967	84,480	101,973	18,725	17
18	Depreciable assets	9,333,383	2,000,482	1,049,389	2,177,703	1,571,665	953,642	1,092,369	488,133	35,384	18
19	Less: Accumulated amortization and depreciation	4,189,071	797,034	518,547	1,055,304	621,937	579,803	423,394	193,052	9,774	19
20	Depletable assets	13,288	2,160	3,044	2,257	3,382	521	1,761	163	2,049	20
21	Less: Accumulated depletion	3,981	432	756	536	1,207	99	885	66	792	21
22	Land	707,715	263,135	50,795	54,269	74,471	128,795	97,610	38,640	3,273	22
23	Intangible assets	81,027	4,213	6,184	18,001	5,583	30,403	13,032	3,611	283	23
24	Less: Accumulated amortization	35,547	896	1,423	3,213	1,184	21,173	6,161	1,497	8	24
25	Other assets	614,204	62,319	97,462	215,595	40,604	86,101	52,478	59,645	9,157	25
26	Total liabilities	13,895,142	2,203,235	1,340,849	4,685,848	1,587,582	1,784,062	1,264,810	1,028,756	144,507	26
27	Accounts payable	1,564,141	96,422	126,142	788,578	122,686	230,935	81,654	117,724	25,260	27
28	Deposits and withdrawable shares	11,044	4	136	7,042	550	8	530	2,774	46	28
29	Bonds, notes, mortgages payable maturing in less than one year.	1,257,181	142,148	96,712	395,510	321,214	141,706	110,150	49,741	12,068	29
30	Other current liabilities	833,702	98,280	85,589	318,642	79,879	84,174	78,429	88,709	5,549	30
31	Loans from stockholders	75,798	15,226	13,665	21,300	9,037	5,575	5,793	5,202	1,157	31
32	Bonds, notes, mortgages payable maturing in one year or more.	3,092,137	875,540	206,613	751,309	479,672	316,729	332,965	129,309	20,349	32
33	Other liabilities	676,775	94,706	46,355	252,205	43,601	109,950	58,344	71,614	19,979	33
34	Capital stock, preferred	186,338	39,212	21,355	59,555	9,400	27,524	11,714	17,578	791	34
35	Capital stock, common	1,908,835	322,406	253,250	568,293	164,179	226,164	222,384	152,159	25,605	35
36	Paid-in or capital surplus	782,376	162,451	41,716	271,545	51,956	150,766	63,344	40,598	10,080	36
37	Surplus reserves	104,651	8,173	7,492	41,703	3,139	21,524	6,525	16,095	273	37
38	Earned surplus and undivided profits	3,402,164	348,667	441,824	1,210,166	302,269	469,007	292,978	337,253	23,350	38
39	Total compiled receipts	18,080,535	1,741,065	2,424,038	6,824,068	1,818,234	1,620,051	1,441,927	2,211,152	82,755	39
40	Business receipts	17,180,545	1,529,627	2,391,459	6,591,847	1,691,622	1,500,132	1,344,530	2,131,328	74,627	40
	Interest on Government obligations (less amortizable bond premium):										
41	Wholly taxable	10,367	752	638	3,285	243	3,229	1,009	1,211	13	41
42	Subject to surtax only	31	3	10	18	-	-	-	-	6	42
43	Wholly tax-exempt	2,691	274	76	1,402	32	181	219	507	51	43
44	Other interest	44,598	8,878	2,512	17,970	2,918	5,891	2,508	3,921	322	44
45	Rents	348,223	138,909	6,602	70,360	70,095	30,407	23,131	8,719	2,859	45
46	Royalties	40,974	152	403	25,128	37	11,981	1,458	1,815	-	46
47	Net short-term capital gain reduced by net long-term capital loss.	4,316	999	263	508	634	1,714	183	15	29	47
48	Net long-term capital gain reduced by net short-term capital loss.	111,128	26,662	6,915	17,165	15,959	16,545	15,628	12,254	1,880	48
49	Net gain, sales other than capital assets	11,704	755	550	4,487	2,010	10	146	3,746	1,126	49
50	Dividends, domestic corporations	38,405	3,875	2,201	16,936	590	9,578	3,527	1,698	48	50
51	Dividends, foreign corporations	17,833	377	-	9,082	-	8,069	71	234	-	51
52	Other receipts	269,720	29,802	12,409	65,880	34,094	32,314	49,517	45,704	1,794	52
53	Total compiled deductions	16,764,742	1,623,522	2,281,552	6,342,270	1,705,482	1,460,203	1,294,689	2,057,024	69,959	53
54	Cost of sales and operations	9,119,411	724,050	1,209,034	3,730,054	803,022	977,153	624,221	1,051,877	21,524	54
55	Compensation of officers	909,595	39,146	144,622	378,569	100,281	34,872	54,750	157,355	9,497	55
56	Rent paid on business property	528,649	87,291	86,136	113,867	78,934	43,090	67,295	52,036	2,400	56
57	Repairs	160,950	50,524	24,114	25,937	21,813	10,406	17,815	10,341	629	57
58	Bad debts	41,648	3,711	9,234	14,593	4,558	1,958	1,999	5,595	197	58
59	Interest paid	211,246	52,719	14,540	55,186	39,805	17,711	21,819	9,466	843	59
60	Taxes paid	481,737	81,589	67,564	115,670	52,115	34,755	82,264	47,780	2,079	60
61	Contributions or gifts	12,931	1,331	1,960	4,477	716	894	2,241	1,312	58	61
62	Amortization	33,297	635	1,256	2,202	3,347	22,637	1,537	1,683	36	62
63	Depreciation	954,085	126,882	97,760	267,574	271,076	56,003	95,857	38,933	2,535	63
64	Depletion	911	56	108	74	230	295	97	51	-	64
65	Advertising	244,355	32,533	38,031	44,885	16,163	50,176	34,438	28,129	993	65
66	Amounts contributed under pension plans	102,496	2,822	6,845	60,626	3,139	2,411	3,013	23,640	78	66
67	Amounts contributed under other employee benefit plans	54,726	4,884	10,709	24,212	3,627	2,606	2,721	5,967	244	67
68	Net loss, sales other than capital assets	6,643	1,000	413	1,214	2,090	616	1,075	235	10	68
69	Other deductions	3,902,062	414,349	569,226	1,503,130	304,566	204,620	283,547	622,624	28,836	69
70	Compiled net profit (39 less 53)	1,315,793	117,543	142,486	481,798	112,752	159,848	147,238	154,128	12,796	70
71	Net income, total (70 less 43)	1,313,102	117,269	142.410	480,396	112,720	159,667	147,019	153,621	12,745	71
	Returns other than Form 1120-S:										
72	Net income (71 less 79)	1,244,662	110,199	125,317	465,213	102,544	157,493	141,536	142,360	11,435	72
73	Statutory special deductions, total	113,961	13,252	8,999	35,064	8,322	28,778	12,848	6,698	2,446	73
74	Net operating loss carryforward	78,600	9,595	7,228	18,929	7,958	20,026	9,942	4,922	2,419	74
75	Dividends received deduction	32,190	3,655	1,770	14,024	364	8,080	2,889	1,408	27	75
76	Income subject to tax	1,133,117	98,399	116,424	430,458	94,563	129,027	128,752	135,494	9,032	76
77	Income tax	486,054	40,040	47,089	192,029	34,177	58,904	56,835	56,980	2,730	77
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).	829,739	77,503	95,397	289,769	78,575	100,944	90,403	97,148	10,066	78
79	Form 1120-S, net income (71 less 72)	68,440	7,070	17,093	15,183	10,176	2,174	5,483	11,261	1,310	79
	Distributions to stockholders:										
80	Cash and assets other than own stock	231,245	20,058	25,741	105,698	13,010	32,868	16,922	16,948	766	80
81	Corporation's own stock	23,659	4,684	2,498	8,549	2,075	1,335	1,341	3,177	-	81

[1]Not shown separately because of high sampling variability. However, the data are included in totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 24.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

	Item	Total returns with net income	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1	Number of returns with net income, total	670,239	12,012	111,188	93,899	121,579	162,196	77,663	40,635	1
2	Form 1120-S	56,123	948	12,210	10,243	13,097	13,788	4,254	1,276	2
		(Thousand dollars)								
3	Total assets	1,021,529,338	-	1,355,029	3,438,155	8,807,292	25,931,769	27,050,753	28,260,250	3
4	Cash	88,954,429	-	266,395	513,347	1,117,488	2,746,021	2,457,916	2,641,607	4
5	Notes and accounts receivable	224,788,518	-	309,220	790,306	2,127,744	6,636,263	7,612,497	8,019,331	5
6	Less: Reserve for bad debts	4,080,089	-	4,803	12,960	32,314	112,407	155,139	159,351	6
7	Inventories, total	77,039,483	-	156,348	526,610	1,428,843	4,285,458	4,414,957	4,693,091	7
8	Last-in, first-out	7,050,302	-	5,925	14,561	36,176	90,911	86,273	84,949	8
9	Other than last-in, first-out	30,719,526	-	77,426	252,098	677,379	2,165,696	2,257,501	2,518,648	9
10	Not stated	39,269,655	-	72,997	259,951	715,288	2,028,851	2,071,183	2,089,494	10
	Investments, Government obligations:									
11	States and possessions	29,304,243	-	1,224	1,291	5,003	37,446	49,166	110,530	11
12	United States obligations	93,860,026	-	5,164	12,011	44,211	186,455	289,477	620,998	12
13	Not stated	1,952,510	-	3,129	7,148	13,555	38,821	34,096	39;932	13
14	Other current assets, including short-term marketable investments	8,572,807	-	26,695	56,253	130,177	366,915	390,755	426,349	14
15	Loans to stockholders	326,690	-	8,707	16,598	35,855	60,742	31,939	49,541	15
16	Mortgage and real estate loans	73,278,325	-	13,323	30,055	86,841	253,883	300,151	297,654	16
17	Other investments	160,226,230	-	63,120	168,996	526,604	1,717,945	2,192,136	2,477,190	17
18	Depreciable assets	361,796,790	-	814,786	1,765,939	4,230,138	12,204,365	12,039,526	11,571,400	18
19	Less: Accumulated amortization and depreciation	137,540,509	-	462,411	848,684	1,891,746	5,263,241	5,230,946	5,068,526	19
20	Depletable assets	9,578,359	-	13,507	11,851	37,142	104,516	131,589	131,097	20
21	Less: Accumulated depletion	4,183,240	-	7,822	4,772	16,489	44,416	54,651	44,336	21
22	Land	13,307,898	-	51,886	216,866	604,457	1,777,988	1,686,453	1,418,208	22
23	Intangible assets	2,045,515	-	13,620	19,406	45,552	76,176	61,500	75,405	23
24	Less: Accumulated amortization	1,015,444	-	3,578	3,641	8,789	19,707	14,916	24,883	24
25	Other assets	23,316,797	-	86,519	171,535	323,020	878,546	814,247	985,013	25
26	Total liabilities	1,021,529,338	-	1,355,029	3,438,155	8,807,292	25,931,769	27,050,753	28,260,250	26
27	Accounts payable	49,475,508	-	246,748	557,487	1,305,823	3,611,341	3,889,007	3,922,546	27
28	Deposits and withdrawable shares	262,618,544	-	1,366	647	5,899	29,589	94,169	588,862	28
29	Bonds, notes, mortgages payable maturing in less than one year	35,152,637	-	137,704	326,784	771,380	2,538,463	2,839,917	2,914,452	29
30	Other current liabilities	31,152,984	-	103,178	196,532	480,008	1,327,092	1,414,395	1,496,590	30
31	Loans from stockholders	2,630,625	-	36,091	66,054	130,031	261,845	222,370	182,033	31
32	Bonds, notes, mortgages payable maturing in one year or more	120,696,862	-	168,914	483,727	1,271,067	4,095,331	4,547,641	4,428,455	32
33	Other liabilities	152,617,576	-	73,504	146,041	339,215	999,000	1,152,121	1,245,013	33
34	Capital stock, preferred	14,576,289	-	12,283	25,205	66,914	277,513	357,401	447,628	34
35	Capital stock, common	104,504,585	-	549,326	991,591	2,168,335	5,364,844	4,799,333	4,348,545	35
36	Paid-in or capital surplus	58,158,905	-	52,143	106,033	191,956	598,253	736,647	927,542	36
37	Surplus reserves	12,483,871	-	2,925	17,893	27,840	103,076	143,693	209,709	37
38	Earned surplus and undivided profits	177,460,952	-	[1]29,153	520,161	2,048,824	6,725,422	6,854,059	7,548,875	38
39	Total compiled receipts	724,451,248	4,457,480	4,993,659	8,565,763	19,797,648	52,973,607	50,949,323	50,439,947	39
40	Business receipts	685,691,937	4,133,908	4,813,039	8,247,733	19,153,116	51,169,199	49,203,767	48,750,378	40
	Interest on Government obligations (less amortizable bond premium):									
41	Wholly taxable	2,906,142	26,865	151	983	1,760	7,375	9,992	23,093	41
42	Subject to surtax only	39,409	199	7	13	40	192	363	594	42
43	Wholly tax-exempt	945,058	3,906	255	59	218	4,155	2,614	5,316	43
44	Other interest	15,591,486	113,740	5,746	10,118	30,547	133,428	244,899	234,797	44
45	Rents	4,437,482	18,238	58,680	113,251	234,537	597,676	499,665	416,503	45
46	Royalties	876,981	13,871	7,209	7,926	6,797	17,863	22,201	15,239	46
47	Net short-term capital gain reduced by net long-term capital loss	70,650	420	757	1,445	5,239	4,494	5,347	4,094	47
48	Net long-term capital gain reduced by net short-term capital loss	2,788,162	51,665	21,984	27,565	40,935	115,768	111,689	115,991	48
49	Net gain, sales other than capital assets	1,516,878	21,449	36,662	58,805	119,010	282,546	246,950	153,836	49
50	Dividends, domestic corporations	2,953,659	23,016	775	3,834	4,744	30,038	33,827	54,459	50
51	Dividends, foreign corporations	1,044,608	682	382	206	161	392	1,745	713	51
52	Other receipts	5,588,796	49,521	48,012	93,825	200,544	610,481	566,264	664,934	52
53	Total compiled deductions	673,123,845	4,140,147	4,772,067	8,194,338	18,950,878	50,909,789	49,114,577	48,457,672	53
54	Cost of sales and operations	486,312,907	3,199,369	2,884,494	5,336,766	13,296,063	37,761,521	37,538,932	37,647,800	54
55	Compensation of officers	11,395,030	53,633	452,693	620,172	1,107,584	2,175,746	1,561,332	1,213,481	55
56	Rent paid on business property	6,777,183	27,284	177,500	234,676	403,997	748,393	507,395	460,688	56
57	Repairs	6,141,749	20,365	24,775	46,054	86,674	231,566	204,070	203,670	57
58	Bad debts	1,847,501	9,732	6,618	19,325	45,279	131,585	135,066	130,121	58
59	Interest paid	10,129,863	66,672	17,056	40,616	109,234	344,015	396,764	394,847	59
60	Taxes paid	18,216,216	111,649	91,942	167,585	362,042	898,639	828,717	818,837	60
61	Contributions or gifts	474,508	1,648	717	1,704	4,726	16,707	20,201	25,392	61
62	Amortization	956,774	3,099	1,332	2,205	3,720	9,952	11,068	19,768	62
63	Depreciation	18,565,763	103,223	85,884	167,739	365,277	982,676	913,666	856,232	63
64	Depletion	3,111,815	8,998	1,460	3,704	4,030	13,656	51,045	25,419	64
65	Advertising	8,005,226	31,044	50,003	79,492	159,250	413,965	391,759	421,976	65
66	Amounts contributed under pension plans	4,348,061	33,701	2,341	6,291	13,979	60,324	87,191	106,372	66
67	Amounts contributed under other employee benefit plans	2,259,880	10,337	5,253	10,657	27,358	75,120	89,668	107,120	67
68	Net loss, sales other than capital assets	330,276	6,332	657	1,501	1,315	5,032	7,141	6,769	68
69	Other deductions	94,251,093	453,061	969,342	1,455,851	2,960,350	7,040,892	6,370,562	6,019,180	69
70	Compiled net profit (39 less 53)	51,327,403	317,333	221,592	371,425	846,770	2,063,818	1,834,746	1,982,275	70
71	Net income, total (70 less 43)	50,382,345	313,427	221,337	371,366	846,552	2,059,663	1,832,132	1,976,959	71
	Returns other than Form 1120-S:									
72	Net income (71 less 79)	49,703,869	306,436	173,406	311,209	726,809	1,841,953	1,710,299	1,914,325	72
73	Statutory special deductions, total	3,547,417	48,491	57,740	58,977	91,777	165,172	132,324	130,157	73
74	Net operating loss carryforward	1,285,527	31,813	57,080	55,699	88,051	141,569	105,045	81,908	74
75	Deduction for dividends received	2,020,240	16,058	572	2,963	3,364	22,702	26,499	43,896	75
76	Income subject to tax	47,246,572	271,093	116,025	252,513	636,246	1,689,061	1,598,017	1,815,959	76
77	Income tax	21,866,299	112,281	31,808	73,179	192,281	545,693	580,238	759,614	77
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).	29,461,104	205,052	189,784	298,246	654,489	1,518,125	1,254,508	1,222,661	78
79	Form 1120-S net income (71 less 72)	678,476	6,991	47,931	60,157	119,743	217,710	121,833	62,634	79
	Distributions to stockholders:									
80	Cash and assets other than own stock	16,606,986	105,892	49,208	50,944	101,876	264,880	238,439	305,381	80
81	Corporation's own stock	1,865,572	5,483	424	1,790	6,577	44,798	85,087	81,249	81

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 24.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued

	Item	Size of total assets—Continued								
		$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more	
		(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1	Number of returns with net income, total	25,918	10,814	6,428	4,354	1,537	868	636	512	1
2	Form 1120-S	276	19	11	1	-	-	-	-	2
		(Thousand dollars)								
3	Total assets	39,984,787	37,842,770	44,853,205	67,011,319	53,422,914	60,948,802	100,127,793	522,494,500	3
4	Cash	4,027,432	4,209,510	5,111,047	7,049,134	5,189,413	5,239,059	7,989,246	40,396,814	4
5	Notes and accounts receivable	11,314,761	11,181,831	13,452,577	18,365,919	13,561,132	13,777,023	20,040,013	97,599,901	5
6	Less: Reserve for bad debts	187,725	176,616	239,273	330,043	250,700	324,575	429,299	1,664,884	6
7	Inventories, total	5,888,722	4,246,712	4,113,047	5,738,600	4,450,361	5,034,866	7,867,106	24,194,762	7
8	Last-in, first-out	165,286	178,881	218,761	415,726	447,645	590,341	797,873	3,916,994	8
9	Other than last-in, first-out	3,106,123	2,267,912	2,236,421	2,989,612	2,054,837	2,039,202	2,483,642	5,593,029	9
10	Not stated	2,617,313	1,799,919	1,657,865	2,333,262	1,947,879	2,405,323	4,585,591	14,684,739	10
	Investments, Government obligations:									
11	States and possessions	470,408	1,001,073	1,681,166	2,821,207	2,383,324	2,511,801	3,337,330	14,893,274	11
12	United States obligations	2,431,365	4,189,226	5,931,130	9,488,304	7,408,604	7,350,265	10,045,699	45,857,117	12
13	Not stated	170,736	198,304	226,420	298,089	68,299	48,401	167,114	638,466	13
14	Other current assets, including short-term marketable investments	509,308	393,401	358,681	441,297	389,857	343,705	836,537	3,902,877	14
15	Loans to stockholders	34,084	19,671	17,566	29,830	18,268	456	1,954	1,479	15
16	Mortgage and real estate loans	716,232	989,184	1,640,869	3,751,705	3,433,089	4,159,562	7,953,437	49,652,340	16
17	Other investments	3,806,423	3,652,442	4,538,415	7,542,603	6,274,410	8,639,436	16,222,031	102,404,479	17
18	Depreciable assets	14,414,363	10,762,980	10,825,962	15,522,162	14,031,645	19,289,184	35,423,033	198,901,307	18
19	Less: Accumulated amortization and depreciation	6,454,774	4,763,009	4,614,446	6,308,690	5,659,806	7,576,126	13,011,532	70,386,572	19
20	Depletable assets	271,198	261,169	383,661	663,271	547,111	711,192	672,172	5,638,883	20
21	Less: Accumulated depletion	116,859	107,667	153,229	224,840	221,661	278,751	191,600	2,716,147	21
22	Land	1,473,939	870,632	711,221	790,350	456,053	538,055	921,723	1,790,067	22
23	Intangible assets	76,697	83,171	74,504	88,507	114,465	156,391	95,323	1,064,798	23
24	Less: Accumulated amortization	25,496	30,654	23,089	28,750	33,532	32,997	43,440	721,972	24
25	Other assets	1,163,973	861,410	816,976	1,312,664	1,262,582	1,361,855	2,230,946	11,047,511	25
26	Total liabilities	39,984,787	37,842,770	44,853,205	67,011,319	53,422,914	60,948,802	100,127,793	522,494,500	26
27	Accounts payable	4,732,341	3,397,420	2,677,812	3,072,190	2,360,258	2,283,435	3,794,186	13,624,914	27
28	Deposits and withdrawable shares	4,929,193	10,522,996	17,322,954	27,260,606	19,889,532	18,577,342	28,574,423	134,820,966	28
29	Bonds, notes, mortgages payable maturing in less than one year	3,513,750	2,633,529	2,442,359	3,053,519	1,774,428	2,205,088	2,398,958	7,602,306	29
30	Other current liabilities	1,914,172	1,335,026	1,164,798	1,623,795	1,310,914	1,765,777	2,954,503	14,066,204	30
31	Loans from stockholders	122,830	89,816	86,208	125,638	53,901	107,106	20,710	1,125,992	31
32	Bonds, notes, mortgages payable maturing in one year or more	5,183,722	3,882,118	3,817,973	5,192,025	4,317,228	6,235,600	12,330,366	64,742,695	32
33	Other liabilities	1,752,697	1,508,746	1,879,769	3,830,878	4,746,104	6,564,675	11,632,350	116,747,463	33
34	Capital stock, preferred	733,698	648,806	616,165	789,396	662,523	1,102,134	2,037,966	6,798,657	34
35	Capital stock, common	5,157,677	3,749,081	3,738,143	5,292,020	3,829,769	5,038,857	8,474,269	51,002,795	35
36	Paid-in or capital surplus	1,430,737	1,380,547	1,936,098	3,603,632	3,598,340	4,366,843	9,161,279	30,068,855	36
37	Surplus reserves	292,808	329,697	515,925	875,114	671,555	842,003	1,373,896	7,077,737	37
38	Earned surplus and undivided profits	10,221,162	8,364,988	8,655,001	12,292,506	10,208,362	11,859,942	17,374,887	74,815,916	38
39	Total compiled receipts	58,206,818	38,059,557	34,982,860	44,988,512	35,111,097	39,167,356	59,975,202	221,782,419	39
40	Business receipts	56,079,537	36,298,871	33,168,280	42,441,801	33,272,683	36,975,270	56,478,651	205,505,704	40
	Interest on Government obligations (less amortizable bond premium):									
41	Wholly taxable	85,696	146,934	203,150	309,956	227,022	227,220	311,741	1,324,204	41
42	Subject to surtax only	795	516	4,628	2,875	3,556	2,587	2,755	20,289	42
43	Wholly tax-exempt	19,794	32,892	59,529	88,826	70,298	75,747	103,933	477,516	43
44	Other interest	407,770	509,902	709,682	1,081,702	807,928	864,323	1,419,175	9,017,729	44
45	Rents	391,904	257,829	165,856	164,062	86,584	139,656	209,259	1,083,782	45
46	Royalties	58,800	40,884	82,974	78,659	59,894	113,461	138,965	212,238	46
47	Net short-term capital gain reduced by net long-term capital loss	7,009	2,400	1,959	3,479	4,440	3,199	3,578	22,790	47
48	Net long-term capital gain reduced by net short-term capital loss	169,438	154,787	144,294	262,058	175,091	219,249	325,481	852,167	48
49	Net gain, sales other than capital assets	173,740	71,348	55,863	51,227	31,757	28,010	7,548	178,127	49
50	Dividends, domestic corporations	100,045	107,269	110,190	226,288	132,547	271,490	353,928	1,501,209	50
51	Dividends, foreign corporations	7,388	7,372	11,782	24,167	51,181	50,393	133,611	754,433	51
52	Other receipts	704,902	428,553	264,673	253,412	188,116	196,751	486,577	832,231	52
53	Total compiled deductions	55,533,815	35,959,101	32,740,982	41,635,969	32,450,433	35,782,585	54,954,822	199,526,670	53
54	Cost of sales and operations	43,165,891	27,556,704	24,553,757	30,446,377	23,790,084	25,337,613	38,884,560	134,912,976	54
55	Compensation of officers	1,134,230	625,547	484,422	511,578	289,023	255,497	308,892	601,200	55
56	Rent paid on business property	452,436	270,058	297,172	324,924	273,972	277,446	500,725	1,820,517	56
57	Repairs	260,396	207,317	211,689	316,598	308,919	460,891	711,685	2,847,080	57
58	Bad debts	117,927	88,364	102,109	141,498	93,198	106,207	126,335	594,137	58
59	Interest paid	502,612	439,111	512,002	743,086	551,040	651,732	1,025,800	4,335,276	59
60	Taxes paid	962,064	716,786	728,015	1,154,521	931,635	1,134,975	1,598,035	7,710,774	60
61	Contributions or gifts	35,801	28,414	29,559	41,256	29,058	34,853	44,452	160,020	61
62	Amortization	19,456	17,485	10,675	19,391	30,141	38,500	115,193	654,789	62
63	Depreciation	1,013,735	730,009	711,213	932,555	778,239	1,006,815	1,746,036	8,172,464	63
64	Depletion	55,105	64,462	99,916	115,557	109,799	166,128	191,171	2,201,365	64
65	Advertising	514,508	377,216	460,567	653,842	511,269	661,672	1,077,588	2,201,075	65
66	Amounts contributed under pension plans	182,456	156,785	175,477	274,383	233,034	305,368	450,061	2,260,298	66
67	Amounts contributed under other employee benefit plans	138,667	109,565	99,276	138,462	116,077	128,705	216,380	987,235	67
68	Net loss, sales other than capital assets	7,762	8,960	13,254	24,445	23,335	25,184	39,830	158,759	68
69	Other deductions	6,970,769	4,562,318	4,251,879	5,797,496	4,381,610	5,190,999	7,918,079	29,908,705	69
70	Compiled net profit (39 less 53)	2,673,003	2,100,456	2,241,878	3,352,543	2,660,664	3,384,771	5,020,380	22,255,749	70
71	Net income, total (70 less 43)	2,653,209	2,067,564	2,182,349	3,263,717	2,590,366	3,309,024	4,916,447	21,778,233	71
	Returns other than Form 1120-S:									
72	Net income (71 less 79)	2,623,749	2,063,125	2,175,048	3,263,440	2,590,366	3,309,024	4,916,447	21,778,233	72
73	Statutory special deductions, total	207,173	171,270	163,025	271,918	166,304	267,678	281,200	1,334,211	73
74	Net operating loss carryforward	119,189	74,664	68,828	94,123	67,369	68,188	65,445	166,556	74
75	Deduction for dividends received	80,967	87,858	87,000	169,270	88,778	178,028	187,892	1,024,393	75
76	Income subject to tax	2,492,250	1,962,525	2,098,061	3,047,517	2,636,444	3,050,187	4,432,494	21,148,180	76
77	Income tax	1,119,110	902,215	979,356	1,454,923	1,184,009	1,470,300	2,215,417	10,245,875	77
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).	1,553,893	1,198,241	1,262,522	1,897,620	1,476,655	1,914,471	2,804,963	12,009,874	78
79	Form 1120-S net income (71 less 72)	29,460	4,439	7,301	277	-	-	-	-	79
	Distributions to stockholders:									
80	Cash and assets other than own stock	430,462	401,568	458,116	858,375	723,538	1,162,774	1,994,711	9,460,822	80
81	Corporation's own stock	119,775	81,438	120,981	130,067	138,786	148,127	261,516	639,474	81

[1]Negative amount.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 25.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP

Industrial group and size of business receipts	Number of returns with net income	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Amortization (Thousand dollars)	Net income: Total (Thousand dollars)	Net income: Returns other than Form 1120-S (Thousand dollars)	Income subject to tax, returns other than Form 1120-S[1] (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ALL INDUSTRIAL GROUPS[2]									
Total	670,239	685,691,937	724,451,248	486,312,907	18,565,763	956,774	50,382,345	49,703,869	47,246,572
Under $10,000	73,875	158,810	395,712	29,697	41,180	381	116,877	108,425	108,697
$10,000 under $25,000	69,808	697,353	1,232,265	166,438	133,560	1,828	285,266	267,847	259,439
$25,000 under $50,000	75,417	1,933,829	2,845,761	646,354	225,596	2,001	517,996	489,532	473,646
$50,000 under $100,000	90,115	5,412,231	6,748,942	2,534,880	360,109	4,783	769,411	707,511	674,107
$100,000 under $200,000	100,447	13,009,935	14,777,709	7,425,873	521,560	5,586	1,119,195	1,011,074	927,058
$200,000 under $500,000	117,121	35,310,755	37,918,502	23,510,322	941,060	13,542	2,044,991	1,869,090	1,770,177
$500,000 under $1,000,000	63,089	42,698,530	44,999,248	31,086,959	831,003	9,519	1,988,157	1,864,440	1,862,759
$1,000,000 under $5,000,000	60,573	119,516,214	124,798,630	92,021,704	1,914,336	44,192	5,554,962	5,418,494	5,099,515
$5,000,000 under $10,000,000	6,896	45,903,275	48,250,108	34,891,530	808,993	21,714	2,701,660	2,689,654	2,770,470
$10,000,000 under $50,000,000	4,981	95,991,689	101,408,527	70,269,055	2,101,926	89,145	7,135,054	7,132,352	7,071,981
$50,000,000 under $100,000,000	637	41,817,540	44,507,954	28,766,700	1,232,362	100,336	3,770,605	3,770,605	3,263,460
$100,000,000 under $250,000,000	399	59,858,791	63,362,417	40,927,875	1,999,690	190,157	5,578,183	5,578,183	5,242,299
$250,000,000 under $500,000,000	156	52,996,177	55,852,640	35,913,660	1,872,027	177,598	4,250,633	4,250,633	4,107,891
$500,000,000 under $1,000,000,000	68	45,896,480	47,406,821	31,479,998	1,735,706	200,128	3,659,407	3,659,407	3,489,059
$1,000,000,000 or more	52	124,490,328	129,589,645	86,641,862	3,772,220	95,559	10,810,999	10,810,999	10,057,469
Business receipts not reported	6,605	-	356,367	-	74,435	305	78,949	75,623	68,545
AGRICULTURE, FORESTRY, AND FISHERIES									
Total	9,746	2,939,554	3,083,051	2,154,226	109,046	599	199,291	178,536	152,994
Under $10,000	608	2,814	5,403	1,032	719	2	1,836	1,511	624
$10,000 under $25,000	1,068	19,407	23,794	9,044	2,196	18	4,987	3,808	2,933
$25,000 under $50,000	1,272	46,369	55,560	21,692	4,115	34	10,627	9,363	7,548
$50,000 under $100,000	1,857	138,587	153,205	71,781	10,817	15	18,193	15,713	12,585
$100,000 under $200,000	1,741	251,934	274,019	140,657	15,715	123	29,174	25,275	20,061
$200,000 under $500,000	1,877	565,060	598,739	381,983	27,118	38	47,141	38,744	30,852
$500,000 under $1,000,000	512	356,361	370,298	251,015	12,604	23	19,017	17,635	15,978
$1,000,000 under $5,000,000	561	1,046,758	1,072,900	867,996	23,400	227	38,097	36,950	33,147
$5,000,000 under $10,000,000	36	229,833	232,675	180,311	4,573	73	9,885	9,481	9,442
$10,000,000 under $50,000,000	12	219,678	226,919	175,112	5,172	39	12,338	12,338	12,245
$50,000,000 under $100,000,000	1	62,753	64,473	53,603	2,071	-	6,129	6,129	6,095
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	201	-	5,066	-	546	7	1,867	1,589	1,484
TOTAL MINING									
Total	5,735	8,095,143	8,502,316	4,492,932	486,830	32,168	1,259,942	1,248,359	1,019,625
Under $10,000	485	2,231	4,451	562	413	1	1,907	1,723	1,344
$10,000 under $25,000	613	10,172	12,318	4,439	929	1	2,107	1,695	1,291
$25,000 under $50,000	628	24,236	31,402	8,970	3,545	51	6,025	5,711	3,224
$50,000 under $100,000	486	37,569	44,763	18,948	4,483	-	7,339	6,653	5,668
$100,000 under $200,000	880	126,776	143,186	69,343	9,982	10	12,429	11,311	9,570
$200,000 under $500,000	1,117	360,656	386,158	213,678	27,766	481	34,537	33,235	27,277
$500,000 under $1,000,000	640	454,948	475,678	288,667	30,702	348	31,362	28,356	20,232
$1,000,000 under $5,000,000	569	1,114,236	1,226,222	706,687	90,587	1,782	127,794	123,693	101,714
$5,000,000 under $10,000,000	74	512,774	552,774	295,921	33,320	2,502	63,416	63,248	51,826
$10,000,000 under $50,000,000	68	1,424,490	1,493,352	844,184	82,637	4,025	169,705	169,705	117,754
$50,000,000 under $100,000,000	13	935,040	957,193	513,179	63,269	8,671	106,081	106,081	59,361
$100,000,000 under $250,000,000	12	1,670,752	1,737,784	897,854	84,582	13,314	307,210	307,210	232,321
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	2	1,421,263	1,432,088	630,500	54,326	974	388,129	388,129	386,673
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	148	-	4,947	-	289	8	1,901	1,609	1,370
MINING: METAL MINING									
Total	209	1,930,931	1,998,720	1,035,157	91,231	15,181	399,840	398,241	284,877
Under $10,000	(3)	(3)	(3)	-	-	-	(3)	(3)	(3)
$10,000 under $25,000	-	-	-	-	-	-	-	-	-
$25,000 under $50,000	-	-	-	-	-	-	-	-	-
$50,000 under $100,000	-	-	-	-	-	-	-	-	-
$100,000 under $200,000	(3)	(3)	(3)	(3)	(3)	-	(3)	(3)	(3)
$200,000 under $500,000	(3)	(3)	(3)	(3)	(3)	-	(3)	(3)	(3)
$500,000 under $1,000,000	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
$1,000,000 under $5,000,000	45	115,902	121,178	65,695	5,621	1,431	16,205	16,205	10,332
$5,000,000 under $10,000,000	17	112,687	115,450	62,374	6,456	2,396	14,884	14,884	10,620
$10,000,000 under $50,000,000	19	385,956	398,339	218,312	18,569	3,794	62,702	62,702	50,830
$50,000,000 under $100,000,000	5	374,327	384,603	227,900	25,347	7,001	53,368	53,368	18,842
$100,000,000 under $250,000,000	6	889,068	924,540	427,824	32,383	528	247,163	247,163	191,681
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	-	(3)	-	-	-	(3)	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 25.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Income tax[1] (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Inventories, end of year (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Gross capital assets: Depreciable assets (Thousand dollars)	Gross capital assets: Other (Thousand dollars)	Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
ALL INDUSTRIAL GROUPS[2]								
Total	21,866,299	16,606,986	77,039,483	443,352,444	361,796,790	24,931,772	1,021,529,338	378,399,673
Under $10,000	21,860	48,029	14,678	1,102,536	966,525	609,957	3,275,219	609,492
$10,000 under $25,000	65,774	63,070	47,560	1,695,094	2,758,889	1,027,887	5,943,549	1,248,168
$25,000 under $50,000	124,538	93,649	141,348	3,529,950	4,317,762	1,348,749	9,810,580	2,724,857
$50,000 under $100,000	188,540	126,159	512,229	8,647,797	6,089,403	1,315,485	17,131,113	7,076,176
$100,000 under $200,000	291,585	217,934	1,294,278	17,142,407	7,308,142	1,201,753	28,016,746	14,804,862
$200,000 under $500,000	586,135	352,814	3,534,012	32,688,380	11,844,695	1,536,892	52,125,254	29,894,475
$500,000 under $1,000,000	655,242	376,341	4,117,476	30,119,509	10,280,839	1,084,964	48,936,933	28,443,993
$1,000,000 under $5,000,000	2,191,273	1,086,376	11,604,070	68,501,358	26,479,429	2,339,840	119,247,562	65,079,176
$5,000,000 under $10,000,000	1,143,561	650,299	5,047,769	31,724,374	12,447,674	1,225,057	58,542,732	30,208,915
$10,000,000 under $50,000,000	3,165,694	2,068,821	11,257,474	83,258,617	37,350,161	2,376,173	155,813,587	75,479,287
$50,000,000 under $100,000,000	1,653,721	1,584,581	5,644,998	31,356,177	26,525,375	1,311,805	78,431,084	27,194,702
$100,000,000 under $250,000,000	2,669,701	2,141,021	7,367,028	49,013,286	46,381,246	1,577,280	113,432,312	38,499,128
$250,000,000 under $500,000,000	2,086,019	1,720,569	6,344,578	38,192,647	42,315,554	1,444,645	95,800,010	24,683,599
$500,000,000 under $1,000,000,000	1,800,314	1,832,090	6,499,021	18,522,842	43,836,450	1,847,742	68,154,568	17,421,402
$1,000,000,000 or more	5,196,468	4,238,031	13,594,980	27,575,520	82,293,333	4,614,084	165,985,386	14,817,880
Business receipts not reported	25,874	7,202	17,984	281,950	601,313	69,459	882,703	213,561
AGRICULTURE, FORESTRY, AND FISHERIES								
Total	57,526	37,276	287,101	632,146	1,360,933	480,474	2,503,061	543,658
Under $10,000	165	-	931	6,940	10,929	10,048	28,494	6,582
$10,000 under $25,000	871	803	3,096	15,860	36,065	28,741	79,564	10,278
$25,000 under $50,000	2,188	1,286	8,026	31,316	58,224	45,455	144,059	21,015
$50,000 under $100,000	3,445	6,461	19,902	41,594	141,993	61,669	240,669	43,990
$100,000 under $200,000	5,913	6,475	28,323	90,032	190,581	87,635	367,450	66,904
$200,000 under $500,000	10,626	10,513	48,513	156,649	321,966	93,294	527,802	116,352
$500,000 under $1,000,000	6,257	2,429	28,252	75,022	162,320	54,141	272,193	62,059
$1,000,000 under $5,000,000	13,771	4,339	82,538	137,053	287,459	54,445	526,854	142,576
$5,000,000 under $10,000,000	4,581	1,310	37,309	27,413	64,127	19,590	126,759	35,567
$10,000,000 under $50,000,000	6,166	2,512	20,708	37,493	63,187	11,789	115,096	26,386
$50,000,000 under $100,000,000	3,013	1,033	9,313	7,728	17,948	6,392	50,001	7,044
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	530	115	190	5,046	6,134	7,275	24,120	4,905
TOTAL MINING								
Total	504,784	772,129	709,236	3,475,879	8,811,573	2,321,694	11,870,119	1,717,524
Under $10,000	365	381	52	5,931	6,466	8,141	21,800	4,387
$10,000 under $25,000	359	865	49	9,564	13,002	7,498	23,498	3,949
$25,000 under $50,000	1,005	1,081	677	16,581	43,505	28,912	68,983	14,439
$50,000 under $100,000	1,542	3,230	1,051	24,077	53,993	27,951	85,755	19,924
$100,000 under $200,000	3,305	4,347	9,701	68,024	115,052	37,415	174,726	39,329
$200,000 under $500,000	9,565	10,806	13,254	164,715	329,972	74,896	417,342	76,978
$500,000 under $1,000,000	8,318	8,033	9,813	151,715	305,286	78,658	404,989	81,747
$1,000,000 under $5,000,000	46,625	51,599	51,999	522,247	1,184,467	343,540	1,489,011	236,611
$5,000,000 under $10,000,000	24,577	22,635	32,100	217,653	526,541	280,436	842,809	84,003
$10,000,000 under $50,000,000	59,132	79,576	130,822	683,275	1,595,217	419,367	2,568,701	297,983
$50,000,000 under $100,000,000	30,578	29,935	127,683	403,832	1,564,651	173,482	1,878,058	211,763
$100,000,000 under $250,000,000	118,592	178,229	237,378	756,518	1,753,370	450,534	2,652,012	324,575
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	200,433	381,029	94,516	445,281	1,313,675	377,229	1,220,557	318,951
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	388	383	141	6,466	6,376	13,635	21,878	2,885
MINING: METAL MINING								
Total	147,069	174,307	289,747	982,106	2,147,279	640,963	3,218,491	397,591
Under $10,000	(3)	-	-	(3)	(3)	(3)	(3)	-
$10,000 under $25,000	-	-	-	-	-	-	-	-
$25,000 under $50,000	-	-	-	-	-	-	-	-
$50,000 under $100,000	-	-	-	-	-	-	-	-
$100,000 under $200,000	(3)	-	(3)	(3)	(3)	(3)	(3)	(3)
$200,000 under $500,000	(3)	-	-	(3)	(3)	(3)	(3)	(3)
$500,000 under $1,000,000	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
$1,000,000 under $5,000,000	5,138	6,543	9,530	70,035	100,122	33,060	173,865	23,800
$5,000,000 under $10,000,000	5,352	8,077	11,149	34,540	95,169	43,575	111,162	16,320
$10,000,000 under $50,000,000	26,283	30,179	44,492	242,758	368,500	157,723	618,032	113,184
$50,000,000 under $100,000,000	9,684	4,248	58,508	169,051	735,781	97,787	906,501	58,687
$100,000,000 under $250,000,000	99,420	123,037	164,194	446,069	817,681	297,018	1,354,080	177,317
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	-	-	(3)	(3)	(3)	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 25.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns with net income	Business receipts	Total compiled receipts	Cost of sales and operations	Depreciation	Amortization	Net income		Income subject to tax, returns other than Form 1120-S
							Total	Returns other than Form 1120-S	
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MINING: BITUMINOUS COAL AND LIGNITE MINING									
Total	801	1,413,374	1,467,645	1,001,424	75,768	171	70,080	67,984	52,225
Under $10,000	65	330	548	14	43	-	72	72	59
$10,000 under $25,000	74	1,317	1,317	857	26	-	32	32	32
$25,000 under $50,000	88	3,596	3,766	1,270	199	-	223	221	192
$50,000 under $100,000	87	6,895	8,222	4,575	872	-	937	766	763
$100,000 under $200,000	(3)	(3)	(3)	(3)	(3)	-	(3)	(3)	(3)
$200,000 under $500,000	138	41,567	44,295	30,955	1,917	5	2,374	1,884	788
$500,000 under $1,000,000	132	95,134	96,927	70,307	4,673	-	4,610	4,259	3,032
$1,000,000 under $5,000,000	117	203,444	215,795	145,470	10,396	93	15,188	14,180	10,869
$5,000,000 under $10,000,000	15	109,446	114,313	70,639	6,547	61	8,287	8,287	5,899
$10,000,000 under $50,000,000	15	295,456	302,820	207,941	15,894	9	14,556	14,556	12,178
$50,000,000 under $100,000,000	3	218,078	220,243	163,345	8,983	-	3,305	3,305	922
$100,000,000 under $250,000,000	3	432,605	452,896	302,525	26,076	3	19,467	19,467	16,525
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	-	(3)	-	(3)	-	(3)	(3)	(3)
MINING: CRUDE PETROLEUM AND NATURAL GAS									
Total	3,083	3,463,255	3,695,423	1,706,948	228,672	3,474	661,987	657,968	591,337
Under $10,000	416	1,885	3,881	548	370	1	1,822	1,638	1,272
$10,000 under $25,000	429	6,977	8,377	2,968	637	1	1,474	1,062	798
$25,000 under $50,000	425	16,417	23,148	6,504	2,798	3	5,063	4,761	2,377
$50,000 under $100,000	263	20,242	25,479	10,061	2,059	-	5,206	5,153	4,293
$100,000 under $200,000	512	70,439	85,543	38,585	5,646	7	7,878	7,627	6,675
$200,000 under $500,000	431	141,981	159,201	77,703	10,283	424	18,858	18,641	14,607
$500,000 under $1,000,000	240	175,819	189,555	100,407	13,578	139	12,503	12,503	7,258
$1,000,000 under $5,000,000	205	406,514	485,891	252,273	43,910	181	58,976	56,836	45,297
$5,000,000 under $10,000,000	22	150,599	179,856	73,004	12,505	-	30,363	30,195	26,768
$10,000,000 under $50,000,000	21	468,362	499,019	259,199	33,091	67	56,701	56,701	31,256
$50,000,000 under $100,000,000	5	342,635	352,347	121,934	28,939	1,670	49,408	49,408	39,597
$100,000,000 under $250,000,000	2	240,122	247,675	133,262	20,297	-	24,694	24,694	24,115
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	2	1,421,263	1,432,088	630,500	54,326	974	388,129	388,129	386,673
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	110	-	3,363	-	233	7	912	620	351
MINING: MINING AND QUARRYING OF NONMETALLIC MINERALS, AND ANTHRACITE MINING									
Total	1,642	1,287,583	1,340,528	749,403	91,159	13,342	128,035	124,166	91,186
Under $10,000	(3)	(3)	(3)	-	-	-	(3)	(3)	(3)
$10,000 under $25,000	110	1,878	2,624	614	266	-	601	601	461
$25,000 under $50,000	115	4,223	4,488	1,196	548	48	739	729	655
$50,000 under $100,000	136	10,432	11,062	4,312	1,552	-	1,196	734	612
$100,000 under $200,000	286	44,105	45,328	24,664	3,684	3	4,009	3,432	2,663
$200,000 under $500,000	537	174,584	179,970	103,402	15,337	52	13,083	12,488	11,755
$500,000 under $1,000,000	209	140,266	144,044	89,087	10,369	178	9,261	7,989	7,589
$1,000,000 under $5,000,000	202	388,376	403,358	243,249	30,660	77	37,425	36,472	35,216
$5,000,000 under $10,000,000	20	140,042	143,155	89,904	7,812	45	9,882	9,882	8,539
$10,000,000 under $50,000,000	13	274,716	293,174	158,732	15,083	155	35,746	35,746	23,490
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	1	108,957	112,673	34,243	5,826	12,783	15,886	15,886	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	-	(3)	-	(3)	(3)	(3)	(3)	(3)
CONSTRUCTION									
Total	39,049	23,661,837	24,066,658	19,575,338	416,844	867	837,697	780,146	711,230
Under $10,000	1,125	5,125	9,271	2,061	469	4	2,784	2,448	1,695
$10,000 under $25,000	1,932	34,356	37,077	17,242	1,471	6	4,430	3,837	2,802
$25,000 under $50,000	2,883	107,063	112,780	58,977	4,928	13	10,705	9,539	6,189
$50,000 under $100,000	4,772	362,560	372,312	235,494	8,967	55	20,133	15,492	11,331
$100,000 under $200,000	7,477	1,078,927	1,096,382	751,472	23,641	222	49,745	39,386	32,108
$200,000 under $500,000	9,862	3,135,306	3,173,890	2,360,294	60,757	63	118,703	102,233	85,687
$500,000 under $1,000,000	5,494	3,825,979	3,872,628	3,055,892	66,987	113	124,100	110,120	101,763
$1,000,000 under $5,000,000	4,413	8,444,977	8,562,974	7,200,308	139,882	238	248,835	239,675	226,121
$5,000,000 under $10,000,000	325	2,224,524	2,258,729	1,941,714	40,001	67	77,667	77,481	72,673
$10,000,000 under $50,000,000	169	3,297,929	3,366,781	2,924,528	54,544	83	121,416	121,049	113,937
$50,000,000 under $100,000,000	8	548,856	572,618	472,077	9,774	-	28,483	28,483	27,282
$100,000,000 under $250,000,000	4	596,235	609,656	555,279	4,393	-	19,866	19,866	19,782
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	585	-	21,560	-	1,030	3	10,830	10,537	9,860

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 25.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Inventories, end of year (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Gross capital assets: Depreciable assets (Thousand dollars)	Gross capital assets: Other (Thousand dollars)	Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
MINING: BITUMINOUS COAL AND LIGNITE MINING								
Total	22,194	48,799	67,650	531,696	1,266,443	311,947	1,732,269	216,380
Under $10,000	22	12	10	502	442	2,402	2,509	1,971
$10,000 under $25,000	-	-	-	133	46	-	196	99
$25,000 under $50,000	64	5	2	957	1,701	71	2,673	939
$50,000 under $100,000	194	767	114	5,388	1,769	797	7,980	876
$100,000 under $200,000	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
$200,000 under $500,000	211	577	806	13,294	19,765	9,683	35,680	6,000
$500,000 under $1,000,000	1,286	1,473	1,484	23,730	50,805	5,466	59,183	15,919
$1,000,000 under $5,000,000	4,219	6,129	4,827	75,875	144,542	58,071	215,912	33,576
$5,000,000 under $10,000,000	2,829	2,255	4,879	50,953	122,274	37,745	153,832	16,769
$10,000,000 under $50,000,000	5,919	8,268	13,676	126,499	262,885	55,837	359,783	46,932
$50,000,000 under $100,000,000	372	6,699	11,925	62,786	176,560	41,100	237,818	41,665
$100,000,000 under $250,000,000	6,805	22,608	29,908	167,619	482,864	93,296	646,179	50,263
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	-	-	(3)	(3)	(3)	(3)	(3)
MINING: CRUDE PETROLEUM AND NATURAL GAS								
Total	294,863	504,304	252,235	1,477,439	4,137,759	1,207,303	5,271,198	830,700
Under $10,000	338	361	42	5,234	6,018	4,739	16,213	2,412
$10,000 under $25,000	236	802	49	6,917	11,020	6,606	19,622	3,439
$25,000 under $50,000	763	1,055	482	13,183	32,791	23,308	51,245	8,672
$50,000 under $100,000	1,186	2,016	224	14,460	35,285	23,809	59,952	14,897
$100,000 under $200,000	2,292	3,144	4,142	51,356	63,938	32,142	119,876	25,710
$200,000 under $500,000	4,978	8,136	4,073	80,878	148,378	46,718	198,864	35,430
$500,000 under $1,000,000	2,702	2,773	3,137	64,094	131,149	49,012	186,904	37,697
$1,000,000 under $5,000,000	21,684	30,802	11,503	227,064	555,687	213,185	689,901	120,862
$5,000,000 under $10,000,000	12,149	8,574	7,108	86,931	175,970	176,281	431,059	31,258
$10,000,000 under $50,000,000	15,110	22,679	37,888	189,443	751,303	153,318	1,184,037	100,658
$50,000,000 under $100,000,000	20,522	18,988	57,250	171,995	652,310	34,595	733,739	111,411
$100,000,000 under $250,000,000	12,367	23,562	31,680	116,130	254,426	60,220	346,375	17,406
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	200,433	381,029	94,516	445,281	1,313,675	377,229	1,220,557	318,951
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	103	383	141	4,473	5,809	6,141	12,854	1,897
MINING: MINING AND QUARRYING OF NONMETALLIC MINERALS, AND ANTHRACITE MINING								
Total	40,658	44,719	99,604	484,638	1,260,092	161,481	1,648,161	272,853
Under $10,000	(3)	(3)	-	(3)	(3)	-	(3)	(3)
$10,000 under $25,000	123	63	-	2,514	1,936	892	3,680	411
$25,000 under $50,000	178	21	193	2,441	9,013	5,533	15,065	4,828
$50,000 under $100,000	162	447	713	4,229	16,939	3,345	17,823	4,151
$100,000 under $200,000	942	1,197	5,328	12,164	44,324	4,642	44,063	11,673
$200,000 under $500,000	4,344	2,093	8,375	69,078	160,148	18,077	179,774	34,604
$500,000 under $1,000,000	3,199	1,564	3,530	46,579	99,442	14,421	116,350	21,523
$1,000,000 under $5,000,000	15,584	8,125	26,139	149,273	384,116	39,224	409,333	58,373
$5,000,000 under $10,000,000	4,247	3,729	8,964	45,229	133,128	22,835	146,756	19,656
$10,000,000 under $50,000,000	11,820	18,450	34,766	124,575	212,529	52,489	406,849	37,209
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	9,022	11,596	26,700	198,399	-	305,378	79,589
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	-	-	(3)	(3)	(3)	(3)	(3)
CONSTRUCTION								
Total	297,143	97,974	1,097,098	5,729,461	3,553,461	253,344	10,839,296	4,297,267
Under $10,000	728	3,959	427	17,430	9,884	568	27,091	9,589
$10,000 under $25,000	825	1,024	1,311	25,691	17,287	2,592	52,566	21,963
$25,000 under $50,000	1,813	2,427	7,153	41,924	37,713	1,951	103,404	34,362
$50,000 under $100,000	3,457	1,367	36,738	113,394	82,219	7,425	253,353	108,330
$100,000 under $200,000	10,015	4,302	73,071	279,447	190,480	18,132	561,597	209,574
$200,000 under $500,000	28,180	9,938	193,027	737,237	498,876	35,380	1,411,371	561,321
$500,000 under $1,000,000	36,133	11,689	215,967	823,712	525,993	35,008	1,605,456	641,310
$1,000,000 under $5,000,000	97,797	19,805	434,998	1,963,077	1,215,900	61,075	3,627,013	1,597,664
$5,000,000 under $10,000,000	35,164	9,059	69,173	579,081	334,559	16,849	1,009,710	435,675
$10,000,000 under $50,000,000	55,511	24,104	48,767	792,641	473,991	66,536	1,584,348	553,282
$50,000,000 under $100,000,000	13,429	9,019	12,474	204,334	121,281	3,569	360,863	56,323
$100,000,000 under $250,000,000	9,901	945	850	128,337	32,764	782	174,962	52,153
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	4,190	336	3,142	23,156	12,514	3,477	67,562	15,721

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 25.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns with net income	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Amortization (Thousand dollars)	Net income: Total (Thousand dollars)	Net income: Returns other than Form 1120-S (Thousand dollars)	Income subject to tax, returns other than Form 1120-S (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TOTAL MANUFACTURING									
Total	103,567	322,916,749	328,898,102	227,415,868	8,811,076	323,942	24,188,610	24,027,311	22,678,874
Under $10,000	2,097	9,522	13,377	4,520	425	3	3,886	3,289	1,075
$10,000 under $25,000	2,775	50,278	60,403	25,407	2,080	80	7,808	7,142	3,316
$25,000 under $50,000	5,158	192,144	208,126	102,905	7,323	326	18,222	16,691	9,265
$50,000 under $100,000	10,566	780,201	801,532	454,705	25,111	340	55,426	48,683	38,927
$100,000 under $200,000	15,835	2,314,785	2,350,105	1,453,500	62,963	574	122,471	104,545	87,792
$200,000 under $500,000	25,176	8,235,052	8,333,013	5,574,315	200,001	2,049	398,114	352,233	313,933
$500,000 under $1,000,000	16,483	11,674,516	11,807,436	8,335,114	231,265	1,345	540,927	504,064	467,216
$1,000,000 under $5,000,000	19,214	40,788,815	41,295,303	29,968,155	731,808	7,382	2,123,616	2,078,237	1,977,485
$5,000,000 under $10,000,000	2,818	19,436,255	19,711,752	14,162,732	385,651	5,874	1,242,910	1,237,659	1,180,701
$10,000,000 under $50,000,000	2,287	46,973,127	47,585,897	33,498,133	1,079,279	30,155	3,496,071	3,496,071	3,372,172
$50,000,000 under $100,000,000	314	21,677,944	22,048,980	14,569,428	624,223	26,701	1,836,489	1,836,489	1,786,062
$100,000,000 under $250,000,000	203	32,245,473	33,051,765	22,568,784	888,451	34,397	2,721,109	2,721,109	2,649,971
$250,000,000 under $500,000,000	81	28,856,737	29,396,688	19,898,651	807,210	36,986	2,234,264	2,234,264	2,175,356
$500,000,000 under $1,000,000,000	38	27,055,222	27,458,115	18,705,928	955,625	83,815	2,051,254	2,051,254	1,966,218
$1,000,000,000 or more	34	82,626,678	84,736,440	58,093,591	2,808,487	93,915	7,323,412	7,323,412	6,639,123
Business receipts not reported	488	-	39,170	-	1,174	-	12,631	12,169	10,262
MANUFACTURING: BEVERAGE INDUSTRIES									
Total	2,089	7,545,113	7,642,218	4,268,268	179,701	2,466	503,184	495,848	480,130
Under $10,000	-	-	-	-	-	-	-	-	-
$10,000 under $25,000	(3)	(3)	(3)	(3)	(3)	-	(3)	-	-
$25,000 under $50,000	44	1,503	1,763	641	126	-	212	212	208
$50,000 under $100,000	136	11,602	11,782	7,310	481	6	438	398	366
$100,000 under $200,000	366	50,254	51,191	24,222	2,080	25	2,723	2,502	1,658
$200,000 under $500,000	636	206,483	210,206	109,343	10,948	15	12,821	11,358	10,900
$500,000 under $1,000,000	360	252,618	255,959	130,981	10,813	4	15,762	14,563	14,326
$1,000,000 under $5,000,000	368	734,495	758,041	400,403	28,388	28	54,943	50,612	49,269
$5,000,000 under $10,000,000	55	375,228	380,097	200,204	11,876	4	23,886	23,845	22,913
$10,000,000 under $50,000,000	61	1,277,056	1,292,540	629,379	27,521	14	83,198	83,198	81,957
$50,000,000 under $100,000,000	17	1,234,769	1,247,485	619,874	15,202	11	96,514	96,514	96,218
$100,000,000 under $250,000,000	12	1,841,211	1,862,722	967,393	39,329	24	121,188	121,188	111,513
$250,000,000 under $500,000,000	3	972,507	982,278	712,464	15,668	7	54,592	54,592	53,960
$500,000,000 under $1,000,000,000	1	586,767	587,534	465,798	17,242	2,328	36,866	36,866	36,842
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	-	-	-	-	-	-
MANUFACTURING: FOOD AND KINDRED PRODUCTS									
Total	9,866	44,758,632	45,128,406	35,161,873	666,876	3,576	1,852,573	1,832,209	1,784,926
Under $10,000	(3)	(3)	(3)	(3)	(3)	-	(3)	(3)	(3)
$10,000 under $25,000	143	2,123	4,865	1,460	244	-	846	846	615
$25,000 under $50,000	186	6,486	6,659	3,223	232	6	642	642	394
$50,000 under $100,000	642	48,897	49,952	27,308	2,822	42	2,577	2,236	1,560
$100,000 under $200,000	822	123,190	125,581	86,889	3,816	10	5,380	4,521	2,935
$200,000 under $500,000	2,157	713,143	722,137	513,180	18,303	66	26,537	23,955	21,420
$500,000 under $1,000,000	1,951	1,372,876	1,391,370	1,047,128	26,616	183	40,261	36,648	30,657
$1,000,000 under $5,000,000	2,928	6,597,454	6,660,024	5,127,602	112,261	210	208,455	197,087	188,377
$5,000,000 under $10,000,000	498	3,430,643	3,466,799	2,686,994	58,588	258	118,931	117,330	109,172
$10,000,000 under $50,000,000	417	8,306,861	8,364,933	6,666,936	113,267	1,476	303,861	303,861	296,507
$50,000,000 under $100,000,000	39	2,513,810	2,535,664	1,957,665	30,244	218	123,988	123,988	120,949
$100,000,000 under $250,000,000	34	5,120,247	5,163,412	3,715,051	80,132	263	299,038	299,038	297,911
$250,000,000 under $500,000,000	17	6,093,178	6,146,691	4,558,827	88,069	431	345,026	345,026	341,197
$500,000,000 under $1,000,000,000	5	3,158,384	3,174,222	2,540,827	45,859	44	146,173	146,173	145,458
$1,000,000,000 or more	4	7,271,309	7,316,024	6,228,781	86,422	369	230,835	230,835	227,772
Business receipts not reported	-	-	-	-	-	-	-	-	-
MANUFACTURING: TOBACCO MANUFACTURES									
Total	116	4,916,214	4,932,345	2,774,033	37,213	92	571,351	571,351	569,011
Under $10,000	-	-	-	-	-	-	-	-	-
$10,000 under $25,000	-	-	-	-	-	-	-	-	-
$25,000 under $50,000	-	-	-	-	-	-	-	-	-
$50,000 under $100,000	-	-	-	-	-	-	-	-	-
$100,000 under $200,000	(3)	(3)	(3)	(3)	-	-	(3)	(3)	(3)
$200,000 under $500,000	(3)	(3)	(3)	(3)	(3)	-	(3)	(3)	(3)
$500,000 under $1,000,000	3	2,398	3,908	1,646	65	1	1,206	1,206	73
$1,000,000 under $5,000,000	48	96,238	96,811	66,331	2,078	1	8,504	8,504	8,444
$5,000,000 under $10,000,000	6	44,444	44,875	34,010	409	-	3,401	3,401	3,202
$10,000,000 under $50,000,000	8	156,698	158,974	93,846	2,348	2	19,754	19,754	19,585
$50,000,000 under $100,000,000	4	271,805	272,985	175,460	3,128	-	20,023	20,023	20,012
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	3	1,254,887	1,261,569	747,784	9,693	24	122,325	122,325	122,325
$500,000,000 under $1,000,000,000	1	543,231	543,925	162,437	3,462	9	60,646	60,646	60,491
$1,000,000,000 or more	2	2,534,262	2,537,021	1,484,095	15,951	55	334,997	334,997	334,398
Business receipts not reported	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 25.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Inventories, end of year (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Gross capital assets: Depreciable assets (Thousand dollars)	Gross capital assets: Other (Thousand dollars)	Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
TOTAL MANUFACTURING								
Total	11,362,214	7,855,552	48,923,373	67,381,870	154,039,210	10,841,824	235,006,313	42,704,177
Under $10,000	271	671	1,047	22,693	6,377	690	34,227	4,340
$10,000 under $25,000	1,039	1,978	5,546	29,198	26,899	5,936	65,540	12,290
$25,000 under $50,000	2,674	1,425	21,290	63,509	95,830	8,647	167,580	48,695
$50,000 under $100,000	11,977	9,201	75,404	213,881	298,441	15,989	528,573	143,702
$100,000 under $200,000	27,195	13,301	204,409	525,560	701,709	39,764	1,271,708	339,959
$200,000 under $500,000	108,139	50,462	760,692	1,686,399	2,237,816	124,827	4,045,710	1,125,647
$500,000 under $1,000,000	185,813	72,715	1,234,624	2,245,704	2,921,310	139,621	5,524,441	1,632,869
$1,000,000 under $5,000,000	930,271	293,726	5,035,038	7,532,306	9,736,439	475,785	19,798,822	5,411,817
$5,000,000 under $10,000,000	586,537	204,405	2,914,134	3,798,024	5,683,200	392,149	11,146,697	2,443,785
$10,000,000 under $50,000,000	1,717,678	764,740	7,758,396	9,541,423	16,832,296	1,026,245	30,569,065	5,631,145
$50,000,000 under $100,000,000	904,817	548,731	4,210,734	4,789,503	10,878,788	847,160	17,692,910	2,907,339
$100,000,000 under $250,000,000	1,352,723	934,712	5,448,941	7,155,197	15,453,306	717,698	24,983,862	4,298,364
$250,000,000 under $500,000,000	1,096,676	848,476	5,016,046	5,741,608	14,558,013	1,199,858	22,531,067	3,712,651
$500,000,000 under $1,000,000,000	1,012,465	843,097	5,049,448	6,002,167	18,573,602	1,325,886	23,675,068	3,429,433
$1,000,000,000 or more	3,419,320	3,266,380	11,185,824	18,013,625	56,008,873	4,520,338	72,913,470	11,554,843
Business receipts not reported	4,619	1,532	1,800	21,073	26,311	1,231	57,573	7,298
MANUFACTURING: BEVERAGE INDUSTRIES								
Total	242,478	151,781	1,186,293	1,371,793	2,768,768	126,454	4,904,974	943,112
Under $10,000	-	-	-	-	-	-	-	-
$10,000 under $25,000	-	(3)	(3)	(3)	(3)	(3)	(3)	(3)
$25,000 under $50,000	60	-	236	811	1,113	109	1,983	372
$50,000 under $100,000	97	4,233	997	2,810	13,617	142	12,856	1,294
$100,000 under $200,000	534	201	3,182	11,180	28,798	1,970	36,899	8,552
$200,000 under $500,000	4,040	3,240	16,776	35,700	127,196	4,044	138,796	25,901
$500,000 under $1,000,000	6,099	3,553	40,100	40,413	136,012	6,082	172,035	50,946
$1,000,000 under $5,000,000	23,692	13,261	79,485	132,549	345,227	14,492	443,179	112,989
$5,000,000 under $10,000,000	11,429	5,059	48,438	66,924	162,329	15,811	231,255	51,704
$10,000,000 under $50,000,000	42,036	20,254	184,590	243,535	437,391	14,657	761,364	155,889
$50,000,000 under $100,000,000	49,900	25,711	236,232	228,566	278,217	4,949	717,348	114,681
$100,000,000 under $250,000,000	57,701	45,058	326,502	329,486	644,877	24,231	1,226,238	275,527
$250,000,000 under $500,000,000	27,738	17,000	124,361	125,426	309,995	36,905	625,572	76,573
$500,000,000 under $1,000,000,000	19,152	14,177	125,369	154,242	283,683	3,060	537,141	68,628
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	-	-	-	-	-
MANUFACTURING: FOOD AND KINDRED PRODUCTS								
Total	891,967	468,484	3,916,096	5,132,450	10,170,333	393,863	16,630,013	3,814,336
Under $10,000	(3)	(3)	-	(3)	(3)	(3)	(3)	(3)
$10,000 under $25,000	291	45	1,976	1,709	5,420	713	8,258	2,328
$25,000 under $50,000	108	-	2,327	3,454	5,690	546	9,519	2,973
$50,000 under $100,000	479	185	4,166	17,013	40,885	1,999	48,591	9,604
$100,000 under $200,000	867	135	7,675	22,073	48,196	2,965	65,268	15,109
$200,000 under $500,000	7,148	1,752	48,294	112,583	225,707	8,069	312,870	79,100
$500,000 under $1,000,000	10,590	4,177	96,697	167,996	351,148	17,058	487,594	148,742
$1,000,000 under $5,000,000	84,719	33,454	420,504	790,764	1,452,501	56,849	2,196,257	609,482
$5,000,000 under $10,000,000	53,657	17,938	273,207	437,105	819,192	44,058	1,305,052	346,953
$10,000,000 under $50,000,000	150,285	53,869	641,970	908,986	1,602,391	80,549	2,793,079	692,451
$50,000,000 under $100,000,000	62,210	38,449	276,916	318,976	571,769	27,210	1,001,506	220,839
$100,000,000 under $250,000,000	153,100	89,001	646,364	744,588	1,473,082	54,633	2,495,988	472,664
$250,000,000 under $500,000,000	175,397	100,163	629,863	726,022	1,568,055	38,886	2,658,195	521,885
$500,000,000 under $1,000,000,000	75,537	49,295	275,511	328,984	728,053	27,201	1,153,768	210,462
$1,000,000,000 or more	117,578	80,020	590,626	552,108	1,277,229	33,106	2,093,242	481,743
Business receipts not reported	-	-	-	-	-	-	-	-
MANUFACTURING: TOBACCO MANUFACTURES								
Total	295,299	159,038	2,539,681	392,316	620,313	15,755	3,428,305	763,206
Under $10,000	-	-	-	-	-	-	-	-
$10,000 under $25,000	-	-	-	-	-	-	-	-
$25,000 under $50,000	-	-	-	-	-	-	-	-
$50,000 under $100,000	-	-	-	-	-	-	-	-
$100,000 under $200,000	(3)	(3)	(3)	(3)	(3)	-	(3)	(3)
$200,000 under $500,000	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
$500,000 under $1,000,000	27	29	1,898	1,024	831	65	6,281	1,932
$1,000,000 under $5,000,000	4,125	1,198	25,828	17,750	26,110	393	59,769	14,463
$5,000,000 under $10,000,000	1,607	1,330	13,798	11,430	8,233	271	32,532	4,176
$10,000,000 under $50,000,000	10,136	6,133	69,024	24,549	48,285	1,186	142,940	21,470
$50,000,000 under $100,000,000	10,377	4,647	108,874	22,217	35,845	1,007	162,847	35,860
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	63,580	36,527	595,261	98,628	148,240	4,055	824,505	203,789
$500,000,000 under $1,000,000,000	31,450	20,988	311,763	52,519	76,160	1,192	407,738	9,592
$1,000,000,000 or more	173,839	87,786	1,412,493	163,080	275,693	7,271	1,787,826	471,039
Business receipts not reported	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

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RETURNS WITH NET INCOME

Table 25.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns with net income	Business receipts	Total compiled receipts	Cost of sales and operations	Depreciation	Amortization	Net income		Income subject to tax, returns other than Form 1120-S
							Total	Returns other than Form 1120-S	
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: TEXTILE MILL PRODUCTS									
Total	3,658	12,010,889	12,163,719	9,477,324	280,335	1,847	700,529	695,563	641,750
Under $10,000	} 158	3,692	4,068	2,208	279	4	767	611	520
$10,000 under $25,000									
$25,000 under $50,000	280	20,986	21,878	13,297	949	5	1,375	1,087	1,035
$50,000 under $100,000	388	57,544	58,657	39,570	2,380	2	2,475	2,290	1,303
$100,000 under $200,000	772	252,447	256,439	179,643	8,173	24	10,896	10,366	8,848
$200,000 under $500,000	672	461,802	468,469	342,735	9,958	1	16,839	14,407	13,474
$500,000 under $1,000,000	984	2,305,417	2,340,515	1,866,722	44,605	176	101,573	100,198	91,259
$1,000,000 under $5,000,000	199	1,371,211	1,390,894	1,108,451	29,817	29	74,523	74,523	69,024
$5,000,000 under $10,000,000	148	3,128,400	3,167,668	2,495,768	71,676	67	191,090	191,090	176,626
$10,000,000 under $50,000,000	26	1,859,871	1,878,996	1,431,497	48,539	1,103	116,000	116,000	108,130
$50,000,000 under $100,000,000	8	1,379,599	1,398,302	1,048,908	32,278	436	118,154	118,154	105,589
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	2	1,169,920	1,177,783	948,525	31,681	-	66,792	66,792	65,897
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more									
Business receipts not reported	(3)	-	(3)	-	-	-	(3)	(3)	(3)
MANUFACTURING: APPAREL AND OTHER FINISHED PRODUCTS MADE FROM FABRICS AND SIMILAR MATERIALS									
Total	10,607	10,557,004	10,623,828	8,340,513	64,377	441	339,190	322,902	302,284
Under $10,000	(3)	(3)	(3)	(3)	(3)	-	(3)	(3)	-
$10,000 under $25,000	204	4,010	4,113	2,549	69	1	323	289	142
$25,000 under $50,000	392	15,342	15,474	9,999	100	6	297	279	213
$50,000 under $100,000	965	71,453	72,424	48,337	994	87	2,198	1,730	1,205
$100,000 under $200,000	1,737	254,144	255,062	177,063	2,761	3	10,055	8,554	6,854
$200,000 under $500,000	2,967	935,523	939,246	712,039	7,975	123	23,473	20,781	18,257
$500,000 under $1,000,000	1,711	1,215,743	1,221,824	934,824	8,153	32	32,619	25,715	22,765
$1,000,000 under $5,000,000	2,117	4,174,204	4,197,164	3,355,754	20,368	86	107,992	103,443	95,791
$5,000,000 under $10,000,000	214	1,441,235	1,447,816	1,165,955	7,910	24	48,363	48,248	47,099
$10,000,000 under $50,000,000	122	2,103,634	2,119,440	1,656,706	11,932	42	96,820	96,820	93,094
$50,000,000 under $100,000,000	3	209,241	217,851	162,829	1,901	37	11,562	11,562	11,483
$100,000,000 under $250,000,000	1	131,960	132,641	114,161	2,191	-	5,212	5,212	5,212
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	-	(3)	-	-	-	(3)	(3)	(3)
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE									
Total	4,557	5,032,153	5,271,540	3,763,025	151,173	3,472	297,944	284,540	272,623
Under $10,000	119	549	2,039	213	56	-	1,304	1,304	100
$10,000 under $25,000	126	2,480	3,278	1,447	45	-	794	794	283
$25,000 under $50,000	(3)	(3)	(3)	(3)	(3)	-	(3)	(3)	(3)
$50,000 under $100,000	549	39,052	40,406	21,930	1,372	25	4,472	4,314	3,818
$100,000 under $200,000	665	95,326	97,330	66,045	2,704	1	4,038	3,383	2,444
$200,000 under $500,000	1,254	416,595	422,491	305,181	11,589	529	16,777	13,965	10,270
$500,000 under $1,000,000	782	557,191	566,116	429,078	13,368	42	21,119	17,203	15,689
$1,000,000 under $5,000,000	813	1,619,673	1,660,190	1,256,348	37,562	141	70,496	66,426	63,785
$5,000,000 under $10,000,000	74	505,867	538,633	391,944	14,260	184	33,390	31,597	30,010
$10,000,000 under $50,000,000	31	558,089	590,051	417,266	16,003	438	34,932	34,932	35,786
$50,000,000 under $100,000,000	2	146,396	152,652	112,003	3,486	-	3,040	3,040	2,744
$100,000,000 under $250,000,000	4	640,903	681,675	470,231	21,067	2,112	37,890	37,890	38,642
$250,000,000 under $500,000,000	1	447,339	513,172	289,884	29,319	-	68,965	68,965	68,770
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	-	(3)	-	-	-	(3)	(3)	(3)
MANUFACTURING: FURNITURE AND FIXTURES									
Total	3,499	4,039,531	4,077,670	2,924,162	55,304	265	221,959	216,935	211,925
Under $10,000	(3)	(3)	(3)	(3)	(3)	-	(3)	(3)	-
$10,000 under $25,000	(3)	(3)	(3)	(3)	(3)	-	(3)	(3)	-
$25,000 under $50,000	171	6,875	6,896	3,963	123	-	285	285	84
$50,000 under $100,000	327	23,376	23,475	13,839	408	-	876	842	661
$100,000 under $200,000	587	87,713	88,729	60,589	1,200	1	2,097	1,855	1,526
$200,000 under $500,000	918	292,160	294,716	201,013	4,112	28	11,260	9,309	8,738
$500,000 under $1,000,000	609	443,667	446,526	323,241	5,077	81	16,048	13,863	13,561
$1,000,000 under $5,000,000	710	1,555,547	1,570,717	1,155,442	17,799	137	72,507	71,895	70,354
$5,000,000 under $10,000,000	84	556,206	561,770	404,776	8,715	15	34,473	34,473	33,558
$10,000,000 under $50,000,000	43	847,281	855,047	594,611	14,205	3	70,782	70,782	70,205
$50,000,000 under $100,000,000	2	118,081	118,707	90,000	2,166	-	8,189	8,189	8,180
$100,000,000 under $250,000,000	1	108,461	110,665	76,656	1,478	-	5,294	5,294	5,058
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 25.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Inventories, end of year (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Gross capital assets: Depreciable assets (Thousand dollars)	Gross capital assets: Other (Thousand dollars)	Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
MANUFACTURING: TEXTILE MILL PRODUCTS								
Total	319,023	141,756	2,310,744	2,391,455	4,915,507	60,548	8,136,041	1,521,925
Under $10,000								
$10,000 under $25,000	140	55	489	3,527	2,059	12	6,624	748
$25,000 under $50,000								
$50,000 under $100,000	313	219	865	6,139	11,792	136	15,461	4,336
$100,000 under $200,000	391	280	4,328	14,011	31.999	1,857	39,550	9,427
$200,000 under $500,000	3,164	497	25,181	54,100	87,369	1,677	131,574	42,811
$500,000 under $1,000,000	4,921	2,024	54,074	91,644	139,561	1,941	225,175	66,213
$1,000,000 under $5,000,000	41,848	14,663	328,537	409,365	693,787	10,207	1,212,737	327,260
$5,000,000 under $10,000,000	34,583	9,562	225,794	244,952	472,082	4,224	796,002	166,018
$10,000,000 under $50,000,000	90,209	37,914	655,354	647,026	1,308,249	17,283	2,147,922	419,526
$50,000,000 under $100,000,000	54,992	20,820	423,272	322,794	943,864	10,249	1,347,821	175,995
$100,000,000 under $250,000,000	54,192	35,043	353,557	358,185	661,850	8,792	1,315,459	183,434
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	34,256	20,679	239,293	239,449	562,895	4,170	897,453	126,028
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	-	-	(3)	-	-	(3)	(3)
MANUFACTURING: APPAREL AND OTHER FINISHED PRODUCTS MADE FROM FABRICS AND SIMILAR MATERIALS								
Total	137,865	38,535	1,434,725	1,653,242	799,299	36,988	3,885,311	1,490,859
Under $10,000	-	-	(3)	(3)	(3)	-	(3)	(3)
$10,000 under $25,000	13	1,580	218	1,202	702	36	6,103	563
$25,000 under $50,000	57	5	2,033	4,363	2,821	309	7,780	3,880
$50,000 under $100,000	399	157	6,214	16,398	13,809	926	39,166	12,898
$100,000 under $200,000	2,039	439	20,085	42,582	25,134	490	82,502	31,038
$200,000 under $500,000	5,892	1,492	61,699	147,588	77,584	2,041	269,244	115,805
$500,000 under $1,000,000	7,993	5,379	120,418	201,434	85,472	1,489	392,188	162,518
$1,000,000 under $5,000,000	42,227	9,441	522,201	629,452	248,120	8,490	1,384,968	609,004
$5,000,000 under $10,000,000	23,217	3,438	225,415	214,739	100,072	3,730	532,748	210,588
$10,000,000 under $50,000,000	47,357	11,018	399,250	329,323	171,948	15,807	964,538	293,449
$50,000,000 under $100,000,000	5,928	4,136	55,501	45,588	29,509	2,244	131,137	43,544
$100,000,000 under $250,000,000	2,693	1,450	21,665	20,155	42,458	1,426	71,535	7,452
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	-	(3)	(3)	(3)	-	(3)	(3)
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE								
Total	93,077	96,185	829,767	1,084,027	2,238,193	600,219	4,100,181	659,811
Under $10,000	33	-	-	3,301	1,161	233	4,185	120
$10,000 under $25,000	92	-	131	7,454	1,662	3,435	11,216	801
$25,000 under $50,000	(3)	-	(3)	(3)	(3)	(3)	(3)	(3)
$50,000 under $100,000	1,307	327	8,119	14,613	14,235	1,165	34,127	9,881
$100,000 under $200,000	700	706	10,928	22,507	26,864	3,459	56,467	11,539
$200,000 under $500,000	3,335	1,898	52,741	72,124	109,704	12,718	210,868	58,574
$500,000 under $1,000,000	5,541	5,547	81,269	104,760	165,941	16,535	300,481	71,409
$1,000,000 under $5,000,000	27,121	10,839	254,691	279,196	418,739	81,544	893,793	226,950
$5,000,000 under $10,000,000	10,743	11,548	86,783	103,850	193,412	117,142	451,230	63,182
$10,000,000 under $50,000,000	12,673	12,016	99,645	116,437	295,181	100,929	509,414	53,682
$50,000,000 under $100,000,000	1,132	1,894	19,728	78,585	59,600	2,432	182,337	34,512
$100,000,000 under $250,000,000	10,313	15,243	145,871	122,399	398,969	152,693	819,589	80,990
$250,000,000 under $500,000,000	20,000	36,167	69,492	157,767	547,444	107,622	621,621	46,144
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	-	(3)	(3)	(3)	(3)	(3)	(3)
MANUFACTURING: FURNITURE AND FIXTURES								
Total	101,444	37,878	546,668	797,314	774,759	47,517	1,954,497	471,573
Under $10,000	-	-	-	(3)	(3)	-	(3)	(3)
$10,000 under $25,000	-	-	(3)	(3)	(3)	-	(3)	(3)
$25,000 under $50,000	35	-	337	1,048	2,755	182	2,783	1,246
$50,000 under $100,000	221	-	1,858	3,378	5,021	62	8,106	3,074
$100,000 under $200,000	440	21	9,818	16,094	14,892	1,073	37,095	14,618
$200,000 under $500,000	2,822	839	28,114	71,422	38,403	7,694	132,545	42,152
$500,000 under $1,000,000	4,984	1,530	47,339	77,977	64,546	3,019	168,780	56,739
$1,000,000 under $5,000,000	33,127	5,882	201,994	267,315	235,139	8,377	657,495	191,834
$5,000,000 under $10,000,000	16,886	8,669	81,216	100,183	119,461	4,556	274,210	65,768
$10,000,000 under $50,000,000	36,087	15,674	140,488	205,210	220,918	20,061	525,244	81,521
$50,000,000 under $100,000,000	4,233	2,467	14,927	36,562	30,812	787	72,649	6,445
$100,000,000 under $250,000,000	2,609	2,796	20,574	15,909	42,732	1,706	73,291	7,762
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 25.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns with net income	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Amortization (Thousand dollars)	Net income: Total (Thousand dollars)	Net income: Returns other than Form 1120-S (Thousand dollars)	Income subject to tax, returns other than Form 1120-S (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: PAPER AND ALLIED PRODUCTS									
Total	2,274	10,866,704	11,112,368	7,369,745	434,577	10,077	1,030,340	1,027,519	999,770
Under $10,000									
$10,000 under $25,000									
$25,000 under $50,000	177	8,753	10,061	5,630	612	2	761	538	104
$50,000 under $100,000									
$100,000 under $200,000	327	48,579	50,315	35,426	1,108	12	3,191	1,735	1,734
$200,000 under $500,000	530	186,689	189,317	131,683	4,284	62	7,390	6,725	5,573
$500,000 under $1,000,000	423	298,013	299,980	212,331	6,286	21	11,201	11,099	10,631
$1,000,000 under $5,000,000	536	1,200,468	1,215,395	875,686	28,143	346	67,109	66,734	63,531
$5,000,000 under $10,000,000	140	968,655	980,124	719,253	23,858	188	60,569	60,569	59,445
$10,000,000 under $50,000,000	106	2,355,588	2,398,515	1,633,588	107,954	3,301	216,873	216,873	208,510
$50,000,000 under $100,000,000	21	1,476,353	1,516,842	1,028,640	73,546	4,958	147,423	147,423	143,275
$100,000,000 under $250,000,000	6	959,120	976,147	638,873	46,990	155	81,180	81,180	79,292
$250,000,000 under $500,000,000	7	2,640,808	2,719,649	1,631,070	106,121	1,032	323,531	323,531	318,172
$500,000,000 under $1,000,000,000	1	723,678	756,023	457,565	35,675	-	111,112	111,112	109,503
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	-	-	-	-	-	-
MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES									
Total	12,885	11,279,148	11,560,665	7,293,710	251,747	2,796	988,534	972,756	913,508
Under $10,000	579	2,033	2,491	813	56	1	633	554	323
$10,000 under $25,000	572	10,557	13,698	5,035	351	30	1,423	1,393	1,097
$25,000 under $50,000	1,375	50,494	53,939	25,618	1,662	109	3,119	2,770	2,070
$50,000 under $100,000	1,916	141,253	142,990	74,996	4,133	33	9,161	7,902	5,842
$100,000 under $200,000	2,325	334,765	342,422	181,311	9,479	37	21,202	18,894	17,019
$200,000 under $500,000	2,957	967,529	979,668	576,146	26,252	265	54,630	45,865	42,484
$500,000 under $1,000,000	1,380	948,586	960,358	616,432	23,265	167	51,419	49,764	46,688
$1,000,000 under $5,000,000	1,303	2,655,453	2,709,600	1,745,060	58,093	547	214,956	213,623	200,279
$5,000,000 under $10,000,000	149	1,045,527	1,065,845	675,105	22,826	816	101,913	101,913	94,330
$10,000,000 under $50,000,000	140	2,966,477	3,029,522	1,959,873	62,942	320	352,864	352,864	333,409
$50,000,000 under $100,000,000	10	728,574	739,914	438,538	10,448	9	53,491	53,491	52,410
$100,000,000 under $250,000,000	10	1,427,900	1,487,469	994,783	31,109	462	116,815	116,815	110,784
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	-	(3)	-	(3)	-	(3)	(3)	(3)
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS									
Total	5,668	25,006,666	25,695,096	14,700,730	1,104,355	47,687	3,283,049	3,277,058	3,074,676
Under $10,000	295	1,018	1,020	446	25	-	73	73	52
$10,000 under $25,000	257	4,607	4,740	2,049	137	22	404	402	305
$25,000 under $50,000	410	16,438	17,507	8,063	304	-	2,110	1,823	1,699
$50,000 under $100,000	591	45,784	52,232	25,812	1,406	19	8,869	8,602	7,984
$100,000 under $200,000	610	91,130	93,012	56,590	1,569	4	4,443	3,882	3,084
$200,000 under $500,000	1,203	380,972	389,302	233,601	7,560	86	24,328	22,774	21,341
$500,000 under $1,000,000	895	647,283	655,441	424,670	10,365	173	44,778	43,174	40,914
$1,000,000 under $5,000,000	997	2,083,301	2,110,716	1,363,051	40,955	593	151,043	149,327	140,812
$5,000,000 under $10,000,000	178	1,238,921	1,261,648	780,041	25,579	1,801	108,634	108,634	100,921
$10,000,000 under $50,000,000	144	3,052,559	3,122,183	1,718,326	96,989	1,300	341,665	341,665	326,793
$50,000,000 under $100,000,000	33	2,393,492	2,445,861	1,224,904	93,730	1,735	296,674	296,674	289,584
$100,000,000 under $250,000,000	25	3,870,205	3,961,453	2,029,511	205,024	11,913	643,868	643,868	634,667
$250,000,000 under $500,000,000	11	3,899,939	3,995,745	2,521,180	146,353	5,440	392,947	392,947	378,672
$500,000,000 under $1,000,000,000	5	3,713,759	3,802,869	2,292,792	202,641	13,177	430,343	430,343	405,105
$1,000,000,000 or more	2	3,567,258	3,780,772	2,019,694	271,718	11,424	832,364	832,364	722,527
Business receipts not reported	(3)	-	(3)	-	-	-	(3)	(3)	(3)
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES									
Total	654	36,097,982	37,590,890	26,142,704	1,304,800	52,264	1,689,330	1,688,600	1,208,951
Under $10,000									
$10,000 under $25,000									
$25,000 under $50,000	134	10,895	12,320	5,990	1,443	1	1,487	1,458	1,223
$50,000 under $100,000									
$100,000 under $200,000									
$200,000 under $500,000	151	47,670	48,177	33,767	1,618	38	2,705	2,705	2,428
$500,000 under $1,000,000	141	105,868	107,020	76,926	3,834	-	8,085	7,474	6,992
$1,000,000 under $5,000,000	129	299,654	306,172	215,164	5,539	125	17,111	17,021	16,049
$5,000,000 under $10,000,000	27	187,123	192,697	142,389	5,327	48	11,794	11,794	11,528
$10,000,000 under $50,000,000	33	911,465	922,660	713,338	33,355	6,423	53,028	53,028	49,992
$50,000,000 under $100,000,000	14	932,371	939,917	734,085	30,686	2,683	38,141	38,141	35,046
$100,000,000 under $250,000,000	4	780,336	972,659	782,019	21,201	262	28,723	28,723	27,512
$250,000,000 under $500,000,000	6	2,075,762	2,111,169	1,375,231	92,654	1,824	75,342	75,342	65,757
$500,000,000 under $1,000,000,000	3	1,905,635	1,955,349	1,236,473	78,003	5,398	25,770	25,770	22,508
$1,000,000,000 or more	11	28,841,203	30,022,664	20,827,322	1,031,140	35,462	1,427,072	1,427,072	969,844
Business receipts not reported	(3)	-	(3)	-	-	-	(3)	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 25.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Inventories, end of year (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Gross capital assets: Depreciable assets (Thousand dollars)	Gross capital assets: Other (Thousand dollars)	Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
MANUFACTURING: PAPER AND ALLIED PRODUCTS								
Total	485,523	301,763	1,371,267	2,029,921	7,960,312	639,104	9,738,633	1,249,833
Under $10,000; $10,000 under $25,000; $25,000 under $50,000; $50,000 under $100,000	38	117	1,087	2,226	7,890	265	9,761	2,869
$100,000 under $200,000	499	30	4,222	10,490	13,636	183	22,322	7,851
$200,000 under $500,000	1,840	784	19,492	35,633	61,723	1,989	94,858	28,140
$500,000 under $1,000,000	4,134	1,668	32,107	57,360	89,277	2,480	146,306	36,247
$1,000,000 under $5,000,000	30,191	8,363	140,885	222,424	410,067	14,641	666,345	167,261
$5,000,000 under $10,000,000	29,675	9,129	118,786	176,604	410,510	23,250	584,922	106,756
$10,000,000 under $50,000,000	104,031	39,888	295,467	459,794	1,866,959	152,980	2,176,547	255,596
$50,000,000 under $100,000,000	68,459	44,006	208,260	278,848	1,519,033	170,909	1,689,530	179,978
$100,000,000 under $250,000,000	39,468	36,028	116,411	186,837	876,107	77,019	994,252	87,514
$250,000,000 under $500,000,000	154,705	120,250	349,874	459,752	2,019,044	104,706	2,421,903	289,985
$500,000,000 under $1,000,000,000	52,483	41,500	84,676	139,953	686,066	90,682	931,887	87,636
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	-	-	-	-	-
MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES								
Total	444,960	202,174	890,085	2,927,419	3,765,733	222,537	7,501,764	1,606,833
Under $10,000	67	71	85	2,714	997	54	4,765	954
$10,000 under $25,000	325	100	369	3,510	3,291	104	6,366	2,453
$25,000 under $50,000	594	174	1,844	16,188	17,801	1,362	35,320	9,291
$50,000 under $100,000	1,718	715	5,127	37,866	45,699	2,602	82,422	18,808
$100,000 under $200,000	5,720	3,264	12,735	85,967	118,365	4,520	198,613	45,825
$200,000 under $500,000	14,758	9,640	46,178	216,685	333,131	22,833	525,450	129,822
$500,000 under $1,000,000	18,862	8,658	59,020	221,106	313,609	19,923	541,497	135,478
$1,000,000 under $5,000,000	96,047	39,839	211,504	660,007	835,871	38,557	1,653,486	365,994
$5,000,000 under $10,000,000	47,874	17,159	107,040	264,907	343,054	18,745	721,572	149,034
$10,000,000 under $50,000,000	170,963	75,686	305,466	855,220	1,025,837	57,144	2,205,329	433,418
$50,000,000 under $100,000,000	27,145	13,794	59,561	216,862	175,914	17,291	459,643	123,298
$100,000,000 under $250,000,000	57,630	32,075	80,651	329,522	529,930	38,202	1,028,292	188,992
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS								
Total	1,568,629	1,197,958	3,901,902	6,213,614	17,394,808	677,140	23,142,840	3,586,924
Under $10,000	2	-	202	284	172	128	1,782	571
$10,000 under $25,000	88	16	454	1,637	1,977	147	3,571	421
$25,000 under $50,000	503	133	2,729	5,760	2,611	95	12,911	4,892
$50,000 under $100,000	2,332	506	5,206	22,300	17,116	1,900	44,003	13,317
$100,000 under $200,000	881	468	10,754	22,966	19,881	1,217	59,445	14,048
$200,000 under $500,000	7,718	4,222	43,508	96,665	88,509	7,690	223,668	51,768
$500,000 under $1,000,000	17,652	3,710	76,209	148,191	134,963	9,528	340,116	107,717
$1,000,000 under $5,000,000	68,144	20,479	286,453	453,102	540,371	24,226	1,151,362	296,231
$5,000,000 under $10,000,000	51,000	20,436	161,315	286,466	420,499	18,985	810,804	165,426
$10,000,000 under $50,000,000	167,292	84,239	467,728	777,733	1,409,419	121,486	2,488,641	417,476
$50,000,000 under $100,000,000	148,740	99,359	370,108	644,303	1,429,072	161,145	2,250,922	362,387
$100,000,000 under $250,000,000	326,210	216,570	685,343	1,100,256	3,389,562	75,253	3,971,122	581,718
$250,000,000 under $500,000,000	195,546	152,456	637,691	727,329	2,388,440	61,795	3,201,940	495,982
$500,000,000 under $1,000,000,000	209,195	167,388	538,825	1,012,767	3,528,925	144,679	3,884,908	569,832
$1,000,000,000 or more	373,219	427,961	615,165	913,665	4,023,220	48,866	4,695,942	504,515
Business receipts not reported	(3)	(3)	(3)	(3)	(3)	-	(3)	(3)
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES								
Total	606,887	1,418,865	2,929,881	9,483,254	32,533,363	5,147,557	39,921,935	5,784,651
Under $10,000; $10,000 under $25,000; $25,000 under $50,000; $50,000 under $100,000; $100,000 under $200,000	454	155	789	4,961	11,575	627	13,052	3,544
$200,000 under $500,000	762	391	2,785	11,052	16,469	2,176	25,147	5,285
$500,000 under $1,000,000	3,036	1,159	7,725	20,676	38,607	979	52,227	14,688
$1,000,000 under $5,000,000	7,653	1,193	25,508	62,148	78,893	3,699	139,770	43,213
$5,000,000 under $10,000,000	5,566	2,287	19,798	42,073	71,390	14,797	111,544	22,350
$10,000,000 under $50,000,000	25,206	9,110	93,491	192,258	514,311	63,388	612,211	130,570
$50,000,000 under $100,000,000	17,793	14,072	115,999	249,291	585,057	108,970	822,694	156,708
$100,000,000 under $250,000,000	14,136	8,541	82,126	104,793	396,104	31,353	473,280	96,925
$250,000,000 under $500,000,000	33,966	78,511	202,474	555,316	2,307,142	701,864	2,353,289	272,347
$500,000,000 under $1,000,000,000	11,738	40,491	190,965	480,142	1,941,372	180,611	1,793,932	231,384
$1,000,000,000 or more	486,545	1,262,955	2,188,221	7,760,544	26,572,443	4,039,093	33,523,314	4,807,606
Business receipts not reported	(3)	-	-	-	-	-	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 25.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns with net income	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Amortization (Thousand dollars)	Net income: Total (Thousand dollars)	Net income: Returns other than Form 1120-S (Thousand dollars)	Income subject to tax, returns other than Form 1120-S (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS									
Total	2,351	6,992,796	7,095,774	4,808,159	191,600	1,089	473,386	470,802	458,280
Under $10,000									
$10,000 under $25,000	218	5,841	6,727	3,680	534	3	636	281	134
$25,000 under $50,000									
$50,000 under $100,000	245	17,404	17,524	10,354	790	1	895	649	512
$100,000 under $200,000	368	62,356	62,700	39,336	1,639	-	1,966	1,966	1,837
$200,000 under $500,000	559	179,779	182,075	121,559	4,512	28	11,734	9,778	9,411
$500,000 under $1,000,000	412	275,708	277,317	198,789	6,806	13	12,478	12,451	11,787
$1,000,000 under $5,000,000	426	899,908	906,896	660,521	19,840	231	54,938	54,938	52,554
$5,000,000 under $10,000,000	62	434,792	437,772	318,712	9,315	94	27,715	27,715	27,269
$10,000,000 under $50,000,000	40	763,695	769,422	544,816	18,825	235	50,684	50,684	49,771
$50,000,000 under $100,000,000	4	266,948	270,201	195,460	6,006	6	13,279	13,279	12,413
$100,000,000 under $250,000,000	2	262,087	268,520	145,036	6,756	-	14,692	14,692	14,535
$250,000,000 under $500,000,000	1	297,880	300,927	214,011	7,222	2	18,127	18,127	16,701
$500,000,000 under $1,000,000,000	4	3,526,398	3,595,505	2,355,885	109,355	476	266,063	266,063	261,177
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	-	(3)	-	-	-	(3)	(3)	(3)
MANUFACTURING: LEATHER AND LEATHER PRODUCTS									
Total	1,727	3,209,108	3,231,994	2,465,265	32,356	136	151,997	145,129	140,570
Under $10,000	-	-	-	-	-	-	-	-	-
$10,000 under $25,000						-			-
$25,000 under $50,000	160	8,694	8,959	4,767	110	-	312	312	108
$50,000 under $100,000						-			
$100,000 under $200,000	167	22,082	22,523	14,860	347	-	555	400	246
$200,000 under $500,000	365	125,495	126,664	93,452	1,407	-	3,954	3,563	3,309
$500,000 under $1,000,000	366	277,732	279,569	213,703	2,681	66	9,357	8,497	7,878
$1,000,000 under $5,000,000	572	1,302,450	1,310,462	1,014,912	12,614	55	51,332	45,870	43,911
$5,000,000 under $10,000,000	69	475,078	478,721	381,423	4,190	1	21,336	21,336	20,412
$10,000,000 under $50,000,000	25	495,056	498,031	371,129	5,612	14	32,035	32,035	31,974
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	3	502,521	507,065	371,019	5,395	-	33,116	33,116	32,732
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	-	-	-	-	-	-
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS									
Total	4,971	9,149,301	9,309,285	5,889,537	406,512	11,260	948,267	943,810	919,697
Under $10,000	(3)	(3)	(3)	(3)	(3)	-	(3)	(3)	(3)
$10,000 under $25,000	138	2,377	2,450	1,274	60	1	180	178	37
$25,000 under $50,000	244	9,153	9,190	5,099	451	-	649	638	201
$50,000 under $100,000	349	24,996	26,366	13,999	865	52	1,703	1,443	1,381
$100,000 under $200,000	922	132,901	135,461	82,310	5,966	3	6,849	6,432	5,678
$200,000 under $500,000	1,365	462,412	470,526	306,216	23,604	45	22,653	20,961	19,067
$500,000 under $1,000,000	847	591,817	603,124	413,960	25,468	44	32,117	31,052	29,698
$1,000,000 under $5,000,000	794	1,532,926	1,557,653	1,061,755	55,190	243	86,850	86,005	82,462
$5,000,000 under $10,000,000	97	689,476	697,571	448,073	29,371	91	73,078	72,913	71,186
$10,000,000 under $50,000,000	79	1,560,647	1,584,467	972,402	78,465	753	182,653	182,653	179,785
$50,000,000 under $100,000,000	15	1,039,566	1,060,130	608,187	71,725	1,368	119,864	119,864	119,099
$100,000,000 under $250,000,000	10	1,589,875	1,621,728	1,116,566	60,222	271	168,205	168,205	163,522
$250,000,000 under $500,000,000	3	1,011,739	1,029,805	513,692	38,875	8,389	210,467	210,467	208,670
$500,000,000 under $1,000,000,000	1	500,738	510,074	345,695	16,163	-	42,882	42,882	38,816
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	-	(3)	-	-	-	(3)	(3)	-
MANUFACTURING: PRIMARY METAL INDUSTRIES									
Total	2,761	24,213,181	24,522,789	17,043,139	948,357	92,233	1,908,659	1,904,364	1,796,832
Under $10,000	-	-	-	-	-	-	-	-	-
$10,000 under $25,000									
$25,000 under $50,000	317	16,464	16,934	9,954	725	-	1,366	1,231	535
$50,000 under $100,000									
$100,000 under $200,000	357	52,769	52,997	31,942	1,828	5	3,287	2,864	2,299
$200,000 under $500,000	618	212,672	215,696	151,956	5,289	11	14,128	13,171	8,589
$500,000 under $1,000,000	495	345,087	347,968	258,325	8,021	26	16,572	15,364	14,478
$1,000,000 under $5,000,000	627	1,400,845	1,414,948	1,072,037	30,634	374	76,380	74,808	72,229
$5,000,000 under $10,000,000	127	861,713	870,060	658,434	18,809	298	62,519	62,519	61,660
$10,000,000 under $50,000,000	162	3,506,487	3,532,529	2,743,842	99,996	6,942	224,030	224,030	213,161
$50,000,000 under $100,000,000	24	1,606,020	1,623,863	1,192,498	50,504	11,810	112,180	112,180	109,913
$100,000,000 under $250,000,000	20	3,143,475	3,174,126	2,355,682	97,885	4,493	176,214	176,214	170,310
$250,000,000 under $500,000,000	4	1,490,921	1,531,105	1,003,864	73,565	5,350	131,567	131,567	117,021
$500,000,000 under $1,000,000,000	7	4,861,977	4,910,800	3,237,539	256,025	37,740	382,115	382,115	344,765
$1,000,000,000 or more	3	6,714,751	6,831,763	4,327,066	305,076	25,184	708,301	708,301	681,872
Business receipts not reported	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 25.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Inventories, end of year (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Gross capital assets: Depreciable assets (Thousand dollars)	Gross capital assets: Other (Thousand dollars)	Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS								
Total	231,007	127,108	1,227,809	1,506,320	2,774,656	70,767	4,672,103	853,291
Under $10,000								
$10,000 under $25,000	31	300	463	1,903	9,687	297	10,657	5,517
$25,000 under $50,000								
$50,000 under $100,000	156	89	1,796	3,274	6,164	37	8,725	4,656
$100,000 under $200,000	532	21	3,914	9,940	15,893	169	23,808	7,922
$200,000 under $500,000	3,274	1,945	18,329	38,026	45,021	782	91,309	33,897
$500,000 under $1,000,000	4,380	1,620	26,170	50,969	64,527	1,290	118,049	48,064
$1,000,000 under $5,000,000	25,214	4,061	96,612	155,408	223,837	7,863	409,071	133,028
$5,000,000 under $10,000,000	13,750	3,705	55,602	90,593	135,137	5,056	241,217	57,994
$10,000,000 under $50,000,000	25,383	8,671	140,099	150,258	274,453	4,787	477,924	99,057
$50,000,000 under $100,000,000	6,423	3,385	58,569	51,358	89,507	597	167,868	34,728
$100,000,000 under $250,000,000	7,645	3,120	37,846	58,581	108,841	34,324	316,254	29,371
$250,000,000 under $500,000,000	8,676	6,389	54,095	69,317	110,551	1,910	211,974	45,263
$500,000,000 under $1,000,000,000	135,493	93,802	734,314	825,721	1,691,038	13,655	2,594,017	353,486
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	-	-	(3)	-	-	(3)	(3)
MANUFACTURING: LEATHER AND LEATHER PRODUCTS								
Total	67,582	36,328	460,618	654,783	427,043	13,060	1,549,833	374,556
Under $10,000	-	-	-	-	-	-	-	-
$10,000 under $25,000								
$25,000 under $50,000	26	-	2,368	3,945	2,217	100	11,120	3,987
$50,000 under $100,000								
$100,000 under $200,000	74	194	2,977	6,327	4,888	144	17,177	2,912
$200,000 under $500,000	1,039	361	11,987	27,664	21,852	359	53,535	19,006
$500,000 under $1,000,000	2,856	1,532	30,082	60,135	34,032	506	114,783	37,276
$1,000,000 under $5,000,000	20,083	7,316	146,469	227,057	125,502	2,357	482,696	162,962
$5,000,000 under $10,000,000	10,205	4,009	81,190	99,908	54,228	2,920	240,819	58,297
$10,000,000 under $50,000,000	16,462	5,862	88,588	88,755	81,261	2,820	242,675	48,205
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	16,837	17,054	96,957	140,992	103,063	3,854	387,028	41,911
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	-	-	-	-	-
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS								
Total	461,441	313,258	1,221,797	2,207,562	6,595,031	320,126	7,933,473	1,056,844
Under $10,000	(3)	-	(3)	(3)	(3)	-	(3)	(3)
$10,000 under $25,000	11	1	360	406	310	11	1,078	234
$25,000 under $50,000	54	-	667	2,880	4,132	885	8,108	2,044
$50,000 under $100,000	435	114	2,939	6,782	11,888	1,145	20,288	3,852
$100,000 under $200,000	1,697	373	14,260	38,030	58,205	3,285	92,194	24,136
$200,000 under $500,000	6,512	2,830	35,563	101,823	209,729	18,557	268,614	69,994
$500,000 under $1,000,000	12,074	4,146	41,080	136,864	297,394	12,044	345,653	86,197
$1,000,000 under $5,000,000	38,883	17,932	146,573	339,481	704,944	43,741	934,332	195,753
$5,000,000 under $10,000,000	36,205	14,832	89,551	185,992	469,037	32,555	591,588	86,822
$10,000,000 under $50,000,000	92,319	52,262	257,503	402,837	1,404,614	65,400	1,607,662	201,004
$50,000,000 under $100,000,000	60,885	56,901	209,793	212,360	1,386,900	66,618	1,369,213	117,011
$100,000,000 under $250,000,000	84,272	68,665	181,345	361,606	942,273	25,050	1,252,800	125,056
$250,000,000 under $500,000,000	108,301	73,702	164,322	290,578	796,130	29,599	992,849	109,844
$500,000,000 under $1,000,000,000	19,771	21,500	77,797	126,598	308,814	21,236	447,511	34,267
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	1	-	-	(3)	(3)
MANUFACTURING: PRIMARY METAL INDUSTRIES								
Total	917,004	658,744	4,814,403	4,978,226	22,538,675	1,359,224	24,061,461	3,143,690
Under $10,000	-	-	-	-	-	-	-	-
$10,000 under $25,000								
$25,000 under $50,000	157	102	1,319	4,018	8,387	759	11,721	4,020
$50,000 under $100,000								
$100,000 under $200,000	763	512	4,152	9,714	22,332	1,377	29,439	7,237
$200,000 under $500,000	3,167	1,443	12,843	43,822	57,633	2,789	98,493	22,906
$500,000 under $1,000,000	5,804	7,542	36,049	61,736	111,188	3,924	168,720	36,942
$1,000,000 under $5,000,000	34,194	14,081	167,335	286,271	431,561	16,214	747,255	162,899
$5,000,000 under $10,000,000	31,241	12,154	133,312	178,374	317,796	8,747	524,614	93,935
$10,000,000 under $50,000,000	109,197	54,768	556,284	607,018	1,408,511	66,359	2,110,007	336,123
$50,000,000 under $100,000,000	56,646	45,221	404,482	300,772	1,250,514	144,980	1,602,752	245,851
$100,000,000 under $250,000,000	87,819	56,015	666,973	562,678	2,178,885	88,130	2,641,311	407,487
$250,000,000 under $500,000,000	58,916	48,325	395,822	469,657	1,802,675	42,564	2,316,371	311,903
$500,000,000 under $1,000,000,000	177,679	184,232	997,303	1,013,122	6,502,186	793,093	6,506,690	635,827
$1,000,000,000 or more	351,421	234,349	1,438,529	1,441,044	8,447,007	190,288	7,304,088	878,560
Business receipts not reported	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 25. —SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns with net income	Business receipts	Total compiled receipts	Cost of sales and operations	Depreciation	Amortization	Net income		Income subject to tax, returns other than Form 1120-S
							Total	Returns other than Form 1120-S	
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: FABRICATED METAL PRODUCTS (INCLUDING ORDNANCE), EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT									
Total	10,742	15,638,548	15,854,223	11,211,132	374,971	4,582	995,692	984,008	950,843
Under $10,000	(3)	(3)	(3)	(3)	(3)	-	(3)	(3)	(3)
$10,000 under $25,000	255	4,429	4,689	2,171	227	1	373	327	184
$25,000 under $50,000	500	18,786	19,669	9,287	775	32	1,791	1,415	892
$50,000 under $100,000	1,122	82,905	84,262	51,471	2,301	32	5,851	4,962	4,133
$100,000 under $200,000	1,766	257,189	259,957	160,985	7,297	300	14,838	12,790	11,136
$200,000 under $500,000	2,802	909,160	919,212	620,169	22,460	134	44,103	40,130	36,902
$500,000 under $1,000,000	1,749	1,242,679	1,259,820	892,300	24,427	57	60,461	57,437	54,269
$1,000,000 under $5,000,000	1,976	4,000,852	4,044,064	2,890,986	77,359	778	233,453	232,125	226,461
$5,000,000 under $10,000,000	242	1,633,105	1,656,437	1,168,110	34,589	137	109,040	109,040	107,069
$10,000,000 under $50,000,000	151	2,925,110	2,958,667	2,077,100	66,993	612	232,664	232,664	228,739
$50,000,000 under $100,000,000	11	769,620	782,599	535,882	23,399	274	62,043	62,043	58,605
$100,000,000 under $250,000,000	7	880,084	909,460	631,123	18,774	454	80,549	80,549	76,966
$250,000,000 under $500,000,000	3	884,642	901,407	666,159	24,650	1,329	55,357	55,357	50,560
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	2	2,029,323	2,053,229	1,505,013	71,686	442	95,133	95,133	94,902
Business receipts not reported	(3)	-	(3)	-	(3)	-	(3)	(3)	-
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL AND TRANSPORTATION EQUIPMENT									
Total	11,355	22,859,214	23,320,361	14,821,407	764,385	11,243	2,086,160	2,065,864	1,980,572
Under $10,000	251	1,358	2,298	586	103	1	823	608	282
$10,000 under $25,000	486	8,670	9,177	3,589	597	1	1,087	891	426
$25,000 under $50,000	701	25,764	32,043	14,064	1,191	2	5,765	5,690	1,708
$50,000 under $100,000	1,454	109,384	111,256	62,513	4,147	14	5,930	4,912	3,277
$100,000 under $200,000	2,046	292,966	297,683	177,337	10,409	82	18,650	15,487	13,709
$200,000 under $500,000	2,663	894,684	903,952	584,945	25,192	394	54,353	47,590	42,510
$500,000 under $1,000,000	1,634	1,161,622	1,173,533	795,266	25,007	229	67,843	64,711	60,155
$1,000,000 under $5,000,000	1,559	3,320,960	3,375,877	2,275,399	68,728	1,691	245,435	241,015	227,441
$5,000,000 under $10,000,000	242	1,690,561	1,718,921	1,138,361	38,399	646	147,125	146,273	141,258
$10,000,000 under $50,000,000	226	4,734,396	4,799,163	3,178,914	110,943	2,596	400,997	400,997	390,203
$50,000,000 under $100,000,000	36	2,462,549	2,555,562	1,614,117	87,055	865	272,701	272,701	263,701
$100,000,000 under $250,000,000	19	3,119,308	3,209,902	2,178,966	68,501	453	315,105	315,105	308,826
$250,000,000 under $500,000,000	3	1,099,622	1,119,171	683,984	45,331	399	40,463	40,463	40,462
$500,000,000 under $1,000,000,000	2	1,191,469	1,204,592	872,580	36,922	97	78,128	78,128	74,084
$1,000,000,000 or more	2	2,745,901	2,806,279	1,240,786	241,860	3,773	430,893	430,893	412,530
Business receipts not reported	(3)	-	(3)	-	-	-	(3)	(3)	-
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES									
Total	4,349	20,568,302	20,838,631	14,126,118	417,924	19,006	1,499,158	1,493,398	1,449,783
Under $10,000; $10,000 under $25,000; $25,000 under $50,000	410	7,277	7,401	3,439	185	12	773	621	313
$50,000 under $100,000	421	30,558	31,129	17,091	720	1	2,737	2,420	2,072
$100,000 under $200,000	573	81,976	82,590	48,191	1,729	20	6,694	5,724	4,296
$200,000 under $500,000	866	279,648	283,782	181,457	4,630	62	17,736	15,528	14,032
$500,000 under $1,000,000	784	553,947	559,461	376,197	6,754	41	38,978	37,312	33,422
$1,000,000 under $5,000,000	918	1,895,879	1,914,145	1,333,538	25,767	565	127,092	126,645	118,335
$5,000,000 under $10,000,000	154	1,072,263	1,086,372	734,580	18,033	210	80,527	80,527	73,772
$10,000,000 under $50,000,000	146	2,968,173	2,999,877	2,043,388	56,387	1,618	245,757	245,757	234,720
$50,000,000 under $100,000,000	26	1,861,196	1,880,628	1,246,685	36,429	299	190,197	190,197	189,355
$100,000,000 under $250,000,000	10	1,477,972	1,495,778	1,069,047	28,794	268	146,921	146,921	146,213
$250,000,000 under $500,000,000	9	3,298,641	3,365,131	2,445,889	58,557	4,553	176,003	176,003	174,300
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	3	7,040,772	7,130,532	4,626,616	179,929	11,357	464,087	464,087	457,297
Business receipts not reported	(3)	-	(3)	-	(3)	-	(3)	(3)	(3)
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES									
Total	1,106	11,223,936	11,306,956	9,125,570	173,029	47,843	542,049	540,709	530,912
Under $10,000; $10,000 under $25,000; $25,000 under $50,000; $50,000 under $100,000; $100,000 under $200,000	344	24,726	26,826	16,263	1,171	159	1,918	1,340	958
$200,000 under $500,000	216	64,603	65,294	45,648	1,908	1	3,515	2,862	2,142
$500,000 under $1,000,000	167	117,495	118,941	82,884	2,839	8	3,674	3,565	3,320
$1,000,000 under $5,000,000	267	610,047	617,607	494,808	7,447	185	27,301	27,301	26,508
$5,000,000 under $10,000,000	43	293,062	296,355	228,264	4,755	218	14,942	14,942	14,364
$10,000,000 under $50,000,000	38	824,574	831,460	652,793	11,782	749	50,419	50,419	48,914
$50,000,000 under $100,000,000	8	553,359	563,538	391,964	8,197	1,168	43,210	43,210	40,781
$100,000,000 under $250,000,000	12	2,190,582	2,210,088	1,774,342	44,032	12,281	113,776	113,776	112,461
$250,000,000 under $500,000,000	5	1,641,209	1,648,242	1,245,901	26,903	7,362	78,766	78,766	78,512
$500,000,000 under $1,000,000,000	4	3,357,360	3,379,440	2,771,971	44,901	24,166	149,165	149,165	147,589
$1,000,000,000 or more	1	1,546,919	1,548,414	1,420,732	19,094	1,546	54,612	54,612	54,612
Business receipts not reported	(3)	-	(3)	-	-	-	(3)	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 25.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Income tax	Distributions to stockholders other than in own stock	Inventories, end of year	Current assets other than inventories	Gross capital assets		Total assets	Current liabilities
					Depreciable assets	Other		
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
MANUFACTURING: FABRICATED METAL PRODUCTS (INCLUDING ORDNANCE), EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT								
Total	459,101	264,919	2,621,872	3,151,631	5,519,129	236,186	9,981,774	1,899,824
Under $10,000	(3)	-	(3)	(3)	(3)	-	(3)	(3)
$10,000 under $25,000	56	30	344	2,051	2,279	281	5,023	805
$25,000 under $50,000	244	267	2,264	5,319	9,119	881	13,797	3,036
$50,000 under $100,000	1,373	585	8,371	20,729	25,020	737	49,211	12,340
$100,000 under $200,000	3,422	2,633	22,880	56,217	79,466	5,337	133,619	38,876
$200,000 under $500,000	12,412	4,498	96,179	186,994	251,061	7,674	448,949	122,575
$500,000 under $1,000,000	21,609	8,207	143,199	235,724	293,702	12,143	599,792	178,230
$1,000,000 under $5,000,000	106,861	35,242	611,975	811,041	1,041,720	43,695	2,143,038	520,257
$5,000,000 under $10,000,000	52,743	18,957	311,482	328,362	496,364	19,650	994,062	196,553
$10,000,000 under $50,000,000	117,326	58,951	621,415	674,835	1,049,801	33,474	2,069,708	337,669
$50,000,000 under $100,000,000	30,150	21,172	161,931	204,757	343,340	18,288	633,780	84,798
$100,000,000 under $250,000,000	39,610	35,833	142,607	224,702	290,301	9,820	639,126	79,054
$250,000,000 under $500,000,000	26,106	21,459	183,450	179,580	376,220	10,885	667,232	102,732
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	47,181	57,085	315,705	219,144	1,259,729	73,321	1,581,788	222,197
Business receipts not reported	-	-	-	(3)	(3)	-	(3)	(3)
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL AND TRANSPORTATION EQUIPMENT								
Total	986,524	510,352	5,273,684	5,947,913	9,452,535	291,418	18,129,283	3,303,935
Under $10,000	84	299	26	8,474	1,064	186	12,076	262
$10,000 under $25,000	110	117	587	4,913	6,194	899	10,535	2,371
$25,000 under $50,000	510	629	1,540	7,435	17,256	1,034	24,939	4,510
$50,000 under $100,000	929	922	14,187	22,100	47,993	2,936	68,221	19,989
$100,000 under $200,000	4,176	1,480	30,776	75,310	109,673	4,150	183,952	45,816
$200,000 under $500,000	15,376	6,598	97,016	198,795	295,233	13,453	493,015	126,675
$500,000 under $1,000,000	24,730	6,696	154,211	249,376	313,617	14,545	616,697	164,036
$1,000,000 under $5,000,000	109,906	30,057	624,572	787,484	1,002,306	48,041	2,125,984	497,010
$5,000,000 under $10,000,000	69,906	25,211	416,304	416,962	531,417	28,105	1,239,193	248,187
$10,000,000 under $50,000,000	200,740	89,302	1,204,865	1,184,046	1,733,743	57,946	3,668,884	654,202
$50,000,000 under $100,000,000	128,008	73,695	692,147	712,282	1,092,204	45,084	2,429,271	417,387
$100,000,000 under $250,000,000	159,534	108,406	724,365	933,231	1,011,050	25,029	2,494,366	504,022
$250,000,000 under $500,000,000	20,754	29,987	300,246	257,806	487,673	9,401	971,140	214,448
$500,000,000 under $1,000,000,000	38,491	41,961	362,955	277,450	569,481	11,352	1,040,004	169,039
$1,000,000,000 or more	213,270	94,474	649,887	811,974	2,232,915	29,257	2,749,714	235,828
Business receipts not reported	-	(3)	(-	(3)	(3)	-	(3)	(3)
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES								
Total	735,561	452,246	3,633,256	4,985,669	5,511,109	138,233	13,331,893	2,483,573
Under $10,000; $10,000 under $25,000; $25,000 under $50,000	91	-	1,373	2,648	3,005	262	8,079	954
$50,000 under $100,000	637	181	2,989	8,396	6,299	429	17,686	6,658
$100,000 under $200,000	1,347	282	9,360	20,956	17,249	893	46,302	10,411
$200,000 under $500,000	4,906	2,428	40,689	55,940	46,587	2,098	137,847	41,250
$500,000 under $1,000,000	14,310	2,687	68,407	124,490	100,478	7,219	275,693	78,597
$1,000,000 under $5,000,000	56,799	9,419	288,767	385,371	334,971	21,546	978,670	314,412
$5,000,000 under $10,000,000	37,176	8,429	197,741	238,012	243,639	12,717	613,492	143,609
$10,000,000 under $50,000,000	120,742	44,229	596,207	628,054	717,801	35,443	1,873,454	376,679
$50,000,000 under $100,000,000	97,120	46,013	383,729	396,805	496,044	14,948	1,234,911	257,774
$100,000,000 under $250,000,000	75,682	44,963	249,045	359,657	405,814	9,710	903,994	202,613
$250,000,000 under $500,000,000	89,714	56,536	649,483	919,286	636,622	16,181	2,423,989	429,579
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	236,243	237,079	1,144,464	1,844,426	2,501,647	16,787	4,809,959	619,767
Business receipts not reported	(3)	-	(3)	(3)	(3)	-	(3)	(3)
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES								
Total	271,231	141,675	2,380,303	2,090,302	2,703,121	126,786	6,658,526	2,256,767
Under $10,000; $10,000 under $25,000; $25,000 under $50,000; $50,000 under $100,000; $100,000 under $200,000	278	96	2,967	7,481	13,725	2,073	20,826	5,469
$200,000 under $500,000	799	519	8,290	15,064	18,602	908	33,578	11,386
$500,000 under $1,000,000	1,239	1	14,031	22,539	31,230	854	57,523	18,263
$1,000,000 under $5,000,000	12,566	1,239	78,562	120,324	108,475	6,447	279,729	99,014
$5,000,000 under $10,000,000	7,204	1,797	45,001	55,665	55,283	4,332	148,306	38,937
$10,000,000 under $50,000,000	25,037	10,487	134,861	172,125	168,650	12,094	466,786	126,377
$50,000,000 under $100,000,000	20,744	11,182	125,943	157,269	156,288	38,279	474,101	103,651
$100,000,000 under $250,000,000	58,030	38,219	330,466	433,559	920,065	17,649	1,533,180	395,913
$250,000,000 under $500,000,000	40,523	20,312	345,881	354,947	378,653	14,137	951,021	379,631
$500,000,000 under $1,000,000,000	76,247	48,770	704,407	701,138	661,039	23,697	1,799,987	492,530
$1,000,000,000 or more	28,376	9,053	589,894	50,191	191,111	6,316	893,489	585,596
Business receipts not reported	(3)	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 25.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns with net income	Business receipts	Total compiled receipts	Cost of sales and operations	Depreciation	Amortization	Net income		Income subject to tax, returns other than Form 1120-S
							Total	Returns other than Form 1120-S	
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT									
Total	1,133	25,392,727	25,879,400	18,288,723	693,322	5,571	3,108,891	3,107,263	3,031,327
Under $10,000	-	-	-	-	-	-	-	-	-
$10,000 under $25,000									
$25,000 under $50,000	283	25,687	25,940	14,789	678	4	1,684	1,532	1,209
$50,000 under $100,000									
$100,000 under $200,000									
$200,000 under $500,000	287	99,676	100,464	69,545	1,496	1	5,284	4,609	3,527
$500,000 under $1,000,000	226	157,629	159,522	116,107	2,614	20	9,797	9,680	9,490
$1,000,000 under $5,000,000	244	540,392	548,128	397,961	9,244	163	31,947	31,947	31,333
$5,000,000 under $10,000,000	35	255,157	258,269	193,109	3,815	150	20,130	19,446	18,286
$10,000,000 under $50,000,000	40	1,000,678	1,016,226	733,927	20,971	120	71,992	71,992	69,468
$50,000,000 under $100,000,000	3	196,744	198,991	155,837	5,413	22	12,165	12,165	9,667
$100,000,000 under $250,000,000	8	1,720,306	1,781,436	1,349,196	42,342	439	138,086	138,086	132,318
$250,000,000 under $500,000,000	3	1,061,478	1,080,682	844,766	21,138	349	72,688	72,688	72,660
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	4	20,334,980	20,709,742	14,413,486	585,611	4,303	2,745,118	2,745,118	2,683,369
Business receipts not reported	-	-	-	-	-	-	-	-	-
MANUFACTURING: PROFESSIONAL, SCIENTIFIC, AND CONTROLLING INSTRUMENTS; PHOTOGRAPHIC AND OPTICAL GOODS; WATCHES AND CLOCKS									
Total	1,598	5,910,495	5,999,376	3,559,005	166,227	4,961	638,226	635,400	627,297
Under $10,000									
$10,000 under $25,000	148	3,327	3,448	1,347	199	-	330	153	33
$25,000 under $50,000									
$50,000 under $100,000	239	16,599	16,892	10,084	367	16	1,015	1,015	774
$100,000 under $200,000	264	40,930	41,146	21,963	975	61	3,334	2,634	2,174
$200,000 under $500,000	411	138,915	140,498	81,739	2,800	26	10,303	8,649	8,518
$500,000 under $1,000,000	170	126,035	127,754	76,664	1,696	76	11,237	11,237	10,040
$1,000,000 under $5,000,000	249	610,072	615,558	378,806	8,663	449	47,620	47,325	46,307
$5,000,000 under $10,000,000	42	289,940	294,105	189,000	5,138	439	26,235	26,235	26,103
$10,000,000 under $50,000,000	59	1,240,573	1,257,052	735,860	27,149	2,871	135,121	135,121	132,531
$50,000,000 under $100,000,000	9	633,729	639,805	399,834	13,666	107	57,469	57,469	57,262
$100,000,000 under $250,000,000	4	568,677	575,139	353,941	16,926	43	50,860	50,860	50,070
$250,000,000 under $500,000,000	1	425,792	427,980	291,926	10,952	493	39,503	39,503	39,502
$500,000,000 under $1,000,000,000	2	1,815,906	1,859,999	1,017,841	77,696	380	255,199	255,199	253,983
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	-	-	-	-	-	-
MANUFACTURING: OTHER MANUFACTURING INDUSTRIES									
Total	5,601	5,649,105	5,740,568	3,861,726	111,935	1,035	358,142	351,283	333,207
Under $10,000									
$10,000 under $25,000	276	2,908	5,059	1,752	79	19	1,525	1,434	49
$25,000 under $50,000	328	12,667	13,505	7,640	366	-	887	866	624
$50,000 under $100,000	732	54,129	54,670	31,848	875	1	3,388	2,718	1,944
$100,000 under $200,000	1,268	189,663	191,993	123,665	4,168	6	7,990	6,483	6,190
$200,000 under $500,000	1,448	458,273	462,606	314,388	5,810	111	19,394	17,449	15,537
$500,000 under $1,000,000	706	518,720	523,456	370,927	7,152	60	19,076	17,642	16,909
$1,000,000 under $5,000,000	649	1,352,580	1,364,620	959,869	20,531	258	66,579	65,388	61,994
$5,000,000 under $10,000,000	81	576,048	585,971	395,544	10,072	223	40,386	40,386	38,120
$10,000,000 under $50,000,000	68	1,289,630	1,317,470	864,325	23,964	259	104,852	104,852	100,442
$50,000,000 under $100,000,000	7	403,450	406,789	253,469	8,753	28	38,336	38,336	37,235
$100,000,000 under $250,000,000	3	530,644	551,378	386,280	18,025	68	26,223	26,223	25,838
$250,000,000 under $500,000,000	1	260,393	261,965	152,019	12,140	2	28,595	28,595	28,115
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	-	(3)	-	-	-	(3)	(3)	(3)
TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES									
Total	26,331	55,549,108	56,958,988	31,719,961	4,643,258	531,817	7,530,399	7,503,380	7,254,672
Under $10,000	3,082	17,595	29,543	4,688	4,114	15	8,973	6,605	5,918
$10,000 under $25,000	2,818	46,612	53,046	13,575	7,168	11	8,477	7,079	5,790
$25,000 under $50,000	3,629	132,082	141,700	52,110	14,182	95	20,153	19,231	16,649
$50,000 under $100,000	3,995	292,139	302,129	113,224	29,695	643	33,027	29,857	25,289
$100,000 under $200,000	4,309	614,858	632,949	277,480	44,376	660	60,973	53,494	48,172
$200,000 under $500,000	3,807	1,209,784	1,241,471	653,764	82,603	2,388	92,988	85,185	76,699
$500,000 under $1,000,000	1,685	1,199,728	1,226,026	681,992	76,423	1,518	89,879	88,413	83,530
$1,000,000 under $5,000,000	1,784	3,713,854	3,824,620	2,241,386	226,918	6,387	356,436	354,749	322,615
$5,000,000 under $10,000,000	292	2,042,335	2,083,908	1,290,083	130,155	7,042	197,365	197,223	184,212
$10,000,000 under $50,000,000	272	5,867,339	6,009,633	3,440,793	510,858	51,925	763,664	763,091	733,341
$50,000,000 under $100,000,000	62	4,249,750	4,342,126	2,407,137	406,087	63,326	560,817	560,817	549,794
$100,000,000 under $250,000,000	49	7,896,684	8,112,451	4,196,793	798,523	141,636	1,289,500	1,289,500	1,261,114
$250,000,000 under $500,000,000	30	10,542,254	10,846,862	6,338,972	931,704	140,233	1,075,986	1,075,986	1,062,915
$500,000,000 under $1,000,000,000	11	7,239,622	7,435,703	4,397,906	624,358	114,873	729,185	729,185	664,495
$1,000,000,000 or more	1	10,484,472	10,632,235	5,610,058	749,527	943	2,235,105	2,235,105	2,206,809
Business receipts not reported	505	-	44,586	-	6,567	122	7,871	7,860	7,330

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 25.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Inventories, end of year (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Gross capital assets: Depreciable assets (Thousand dollars)	Gross capital assets: Other (Thousand dollars)	Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT								
Total	1,567,260	882,092	3,176,526	5,344,564	10,847,329	132,851	17,076,143	3,445,276
Under $10,000	-	-	-	-	-	-	-	-
$10,000 under $25,000; $25,000 under $50,000; $50,000 under $100,000; $100,000 under $200,000	362	107	2,477	5,920	6,355	106	12,918	3,130
$200,000 under $500,000	1,198	811	14,715	20,793	17,907	676	47,435	16,094
$500,000 under $1,000,000	4,007	444	23,427	33,402	28,445	2,299	78,460	31,266
$1,000,000 under $5,000,000	14,919	4,229	75,103	95,215	101,585	4,711	247,471	70,080
$5,000,000 under $10,000,000	9,274	1,103	49,772	48,513	56,265	1,955	136,068	36,060
$10,000,000 under $50,000,000	35,628	17,637	181,111	205,049	326,699	11,843	654,593	105,811
$50,000,000 under $100,000,000	4,998	1,767	37,495	57,621	73,074	2,465	151,823	46,752
$100,000,000 under $250,000,000	67,608	52,412	362,945	402,812	641,483	20,837	1,473,611	274,392
$250,000,000 under $500,000,000	37,618	27,964	188,641	217,790	367,637	11,926	799,656	113,699
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	1,391,648	775,618	2,240,840	4,257,449	9,227,879	76,033	13,474,108	2,747,992
Business receipts not reported	-	-	-	-	-	-	-	-
MANUFACTURING: PROFESSIONAL, SCIENTIFIC, AND CONTROLLING INSTRUMENTS; PHOTOGRAPHIC AND OPTICAL GOODS; WATCHES AND CLOCKS								
Total	319,323	171,817	1,270,151	1,697,431	2,152,932	73,415	4,599,731	1,057,938
Under $10,000; $10,000 under $25,000; $25,000 under $50,000	14	11	1,572	1,790	3,684	77	6,239	1,703
$50,000 under $100,000	233	148	1,739	5,176	4,419	32	11,356	4,495
$100,000 under $200,000	710	696	9,854	10,841	10,729	1,196	30,339	9,743
$200,000 under $500,000	3,032	1,514	21,744	31,756	34,320	2,590	80,420	18,556
$500,000 under $1,000,000	4,420	865	15,768	33,545	24,759	1,814	69,649	18,354
$1,000,000 under $5,000,000	22,661	3,727	99,114	129,683	107,470	9,883	322,905	87,355
$5,000,000 under $10,000,000	13,314	3,200	61,304	82,172	69,312	6,628	216,647	45,506
$10,000,000 under $50,000,000	68,019	26,717	331,648	320,814	386,535	28,124	1,007,149	171,637
$50,000,000 under $100,000,000	29,662	9,876	153,180	170,354	192,372	4,376	505,876	95,520
$100,000,000 under $250,000,000	25,751	12,743	73,502	163,799	156,663	4,365	372,958	93,902
$250,000,000 under $500,000,000	20,534	14,006	94,456	97,419	128,779	3,072	296,161	70,445
$500,000,000 under $1,000,000,000	130,973	98,314	406,270	650,082	1,033,890	11,258	1,680,032	440,722
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	-	-	-	-	-
MANUFACTURING: OTHER MANUFACTURING INDUSTRIES								
Total	159,028	82,596	985,845	1,340,664	1,576,262	112,076	3,667,599	935,447
Under $10,000; $10,000 under $25,000	14	-	372	3,278	2,558	339	5,043	1,477
$25,000 under $50,000	163	110	1,561	4,884	2,516	611	10,288	1,570
$50,000 under $100,000	557	451	6,580	13,273	8,769	612	28,634	9,584
$100,000 under $200,000	1,884	1,114	18,246	41,241	40,422	4,419	93,101	27,164
$200,000 under $500,000	4,915	2,700	58,202	111,176	73,193	3,695	224,749	63,294
$500,000 under $1,000,000	6,545	1,541	65,344	104,343	101,971	3,884	246,742	83,015
$1,000,000 under $5,000,000	29,291	7,811	202,366	270,899	269,243	9,812	668,510	204,366
$5,000,000 under $10,000,000	19,282	4,453	111,285	124,238	134,488	3,915	348,820	85,930
$10,000,000 under $50,000,000	50,550	30,053	293,342	347,561	379,339	62,485	1,062,994	219,333
$50,000,000 under $100,000,000	19,272	10,164	94,087	83,333	139,853	4,332	284,881	49,620
$100,000,000 under $250,000,000	11,883	15,477	103,826	201,450	239,197	13,622	500,188	161,692
$250,000,000 under $500,000,000	14,602	8,722	30,634	34,988	184,713	4,350	193,649	28,402
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	-	-	-	-	-	-	-
TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES								
Total	3,695,380	3,146,299	2,768,913	13,153,290	135,747,775	1,104,385	127,803,968	12,308,698
Under $10,000	1,649	1,585	532	79,435	39,714	11,005	140,444	20,734
$10,000 under $25,000	1,774	996	768	40,682	88,125	4,958	126,140	34,048
$25,000 under $50,000	4,930	1,949	1,964	63,652	194,881	6,130	219,019	50,220
$50,000 under $100,000	7,925	4,579	3,157	112,259	411,679	14,264	434,764	90,667
$100,000 under $200,000	16,121	9,202	7,091	178,869	618,374	30,197	665,925	135,040
$200,000 under $500,000	29,516	12,272	17,023	343,791	1,105,025	52,646	1,200,545	283,937
$500,000 under $1,000,000	36,755	44,437	28,766	332,794	1,121,271	44,129	1,162,007	250,116
$1,000,000 under $5,000,000	155,406	77,605	79,088	990,559	3,988,559	151,131	4,168,231	759,255
$5,000,000 under $10,000,000	92,504	58,139	49,853	509,465	2,859,561	73,492	2,868,321	448,059
$10,000,000 under $50,000,000	375,295	317,670	220,404	1,312,712	13,621,054	173,936	12,527,308	1,292,836
$50,000,000 under $100,000,000	283,129	287,407	238,915	967,710	12,315,959	138,309	11,374,914	1,004,991
$100,000,000 under $250,000,000	651,045	623,485	479,359	1,739,330	26,526,303	207,175	24,743,172	1,802,604
$250,000,000 under $500,000,000	544,083	552,175	611,058	2,365,417	26,213,817	128,554	23,873,084	2,291,341
$500,000,000 under $1,000,000,000	343,822	430,017	453,844	1,655,211	22,431,545	61,908	21,846,769	1,698,447
$1,000,000,000 or more	1,148,624	723,486	576,646	2,429,553	24,117,971	-	22,351,633	2,126,476
Business receipts not reported	2,802	1,295	445	31,851	93,937	6,551	101,692	19,927

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 25.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns with net income	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Amortization (Thousand dollars)	Net income: Total (Thousand dollars)	Net income: Returns other than Form 1120-S (Thousand dollars)	Income subject to tax, returns other than Form 1120-S (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION									
Total	19,855	21,170,429	22,140,555	14,059,815	1,401,539	224,190	1,347,179	1,327,247	1,219,100
Under $10,000	2,087	13,612	22,280	3,466	3,590	2	5,668	5,294	4,704
$10,000 under $25,000	2,217	36,196	41,110	10,132	5,781	8	5,875	5,397	4,268
$25,000 under $50,000	2,692	97,850	105,936	39,563	10,188	82	15,132	14,565	12,521
$50,000 under $100,000	2,917	213,075	221,982	85,174	21,068	536	23,955	22,124	18,744
$100,000 under $200,000	3,255	465,155	480,818	215,909	30,021	533	41,239	35,478	31,504
$200,000 under $500,000	3,183	1,011,250	1,040,250	569,264	63,788	2,057	66,220	59,167	51,588
$500,000 under $1,000,000	1,380	982,536	1,005,059	578,064	57,471	1,295	60,496	59,030	55,390
$1,000,000 under $5,000,000	1,337	2,775,759	2,863,765	1,804,093	149,438	4,852	189,290	187,603	171,844
$5,000,000 under $10,000,000	207	1,454,174	1,484,998	989,890	77,600	4,551	90,990	90,848	82,840
$10,000,000 under $50,000,000	172	3,332,111	3,437,676	2,276,772	213,235	18,933	282,846	282,273	259,767
$50,000,000 under $100,000,000	22	1,504,898	1,569,408	1,063,098	98,672	19,482	76,519	76,519	72,919
$100,000,000 under $250,000,000	15	2,656,176	2,825,418	1,902,280	193,220	47,088	140,075	140,075	123,052
$250,000,000 under $500,000,000	11	3,823,463	4,029,424	2,589,521	304,595	51,784	138,849	138,849	132,954
$500,000,000 under $1,000,000,000	4	2,804,174	2,971,083	1,932,589	166,484	72,865	202,968	202,968	190,339
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	356	-	41,348	-	6,388	122	7,057	7,057	6,666
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION									
Total	3,579	14,988,962	15,211,047	8,053,815	1,064,279	21,799	2,936,484	2,931,201	2,876,629
Under $10,000	245	998	2,560	426	56	2	1,331	115	109
$10,000 under $25,000	326	5,415	6,701	1,480	820	3	1,431	639	543
$25,000 under $50,000	509	18,129	19,337	5,709	2,678	-	2,243	2,065	1,725
$50,000 under $100,000	769	55,325	55,814	18,256	6,185	78	6,293	5,489	4,411
$100,000 under $200,000	694	97,195	98,350	37,548	9,228	123	13,201	11,658	10,764
$200,000 under $500,000	428	136,736	138,168	52,248	13,271	168	18,197	17,447	16,938
$500,000 under $1,000,000	211	149,755	151,889	68,732	11,666	124	20,031	20,031	19,296
$1,000,000 under $5,000,000	300	589,244	601,125	246,591	49,228	1,310	111,287	111,287	97,486
$5,000,000 under $10,000,000	30	205,970	210,503	88,542	19,452	1,590	50,544	50,544	48,832
$10,000,000 under $50,000,000	15	368,634	376,637	154,318	40,907	1,838	97,492	97,492	97,202
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	1	136,100	136,361	55,126	14,567	-	39,371	39,371	39,362
$250,000,000 under $500,000,000	5	1,763,299	1,790,123	1,137,204	86,438	667	208,132	208,132	207,927
$500,000,000 under $1,000,000,000	1	977,690	989,195	577,577	60,167	14,953	131,215	131,215	124,615
$1,000,000,000 or more	1	10,484,472	10,632,235	5,610,058	749,527	943	2,235,105	2,235,105	2,206,809
Business receipts not reported	(3)	-	(3)	-	(3)	-	(3)	(3)	(3)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: ELECTRIC AND GAS COMPANIES AND SYSTEMS									
Total	986	19,012,406	19,214,739	9,463,012	2,134,328	285,138	3,172,662	3,172,513	3,090,322
Under $10,000									
$10,000 under $25,000									
$25,000 under $50,000	419	16,061	16,577	8,911	1,143	10	1,899	1,750	1,635
$50,000 under $100,000									
$100,000 under $200,000	113	16,641	17,113	9,591	828	-	1,626	1,626	1,616
$200,000 under $500,000	75	27,744	27,980	17,630	1,737	10	2,872	2,872	2,646
$500,000 under $1,000,000	49	35,117	36,118	19,405	3,594	74	4,412	4,412	4,083
$1,000,000 under $5,000,000	110	268,341	274,396	158,670	20,182	216	38,761	38,761	37,111
$5,000,000 under $10,000,000	48	338,040	342,142	198,641	27,531	901	44,326	44,326	42,285
$10,000,000 under $50,000,000	80	2,101,578	2,129,815	991,019	249,487	30,698	366,980	366,980	360,236
$50,000,000 under $100,000,000	39	2,691,226	2,717,186	1,319,771	300,712	43,844	477,725	477,725	470,435
$100,000,000 under $250,000,000	33	5,104,408	5,150,672	2,239,387	590,736	94,548	1,110,054	1,110,054	1,098,700
$250,000,000 under $500,000,000	14	4,955,492	5,027,315	2,612,247	540,671	87,782	729,005	729,005	722,034
$500,000,000 under $1,000,000,000	6	3,457,758	3,475,425	1,887,740	397,707	27,055	395,002	395,002	349,541
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	-	-	-	-	-	-
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: WATER SUPPLY AND OTHER SANITARY SERVICES									
Total	1,911	377,311	392,647	143,319	43,112	690	74,074	72,419	68,621
Under $10,000	667	2,710	4,407	706	433	11	1,869	1,091	1,000
$10,000 under $25,000	171	2,935	3,010	1,015	433	-	627	499	435
$25,000 under $50,000	302	11,004	11,196	3,811	1,033	3	2,231	2,054	1,961
$50,000 under $100,000	203	15,118	15,508	4,948	1,751	29	2,076	1,690	1,590
$100,000 under $200,000	247	35,867	36,668	14,432	4,299	4	4,907	4,732	4,288
$200,000 under $500,000	121	34,054	35,073	14,622	3,807	153	5,699	5,699	5,527
$500,000 under $1,000,000	45	32,320	32,960	15,791	3,692	25	4,940	4,940	4,761
$1,000,000 under $5,000,000	37	80,510	85,334	32,032	8,070	9	17,098	17,098	16,174
$5,000,000 under $10,000,000	7	44,151	46,265	13,010	5,572	-	11,505	11,505	10,255
$10,000,000 under $50,000,000	5	65,016	65,505	18,684	7,229	456	16,346	16,346	16,136
$50,000,000 under $100,000,000	1	53,626	55,532	24,268	6,703	-	6,573	6,573	6,440
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	-	(3)	-	(3)	-	(3)	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 25. -SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Inventories, end of year (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Gross capital assets: Depreciable assets (Thousand dollars)	Gross capital assets: Other (Thousand dollars)	Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION								
Total	577,067	576,474	605,014	5,533,316	35,390,485	504,263	34,371,645	4,097,094
Under $10,000	1,382	178	495	67,313	22,449	7,215	110,702	16,182
$10,000 under $25,000	1,328	387	136	29,294	50,810	3,547	82,762	21,621
$25,000 under $50,000	3,724	1,569	1,314	49,904	99,150	3,909	123,628	31,194
$50,000 under $100,000	5,951	2,523	1,384	88,761	219,150	9,921	255,393	67,001
$100,000 under $200,000	10,664	6,039	2,708	135,257	329,871	19,830	370,280	95,430
$200,000 under $500,000	19,130	7,287	11,326	272,289	710,124	34,428	784,242	215,628
$500,000 under $1,000,000	23,629	39,312	23,207	260,325	706,126	35,330	760,372	188,489
$1,000,000 under $5,000,000	80,963	43,084	51,414	693,744	2,169,709	101,657	2,264,272	505,367
$5,000,000 under $10,000,000	40,792	19,275	21,223	336,660	1,348,285	46,990	1,306,043	249,325
$10,000,000 under $50,000,000	130,809	90,863	66,339	733,487	4,355,301	64,314	3,886,072	602,042
$50,000,000 under $100,000,000	36,634	43,455	70,814	410,574	2,519,281	87,998	2,447,274	278,177
$100,000,000 under $250,000,000	60,388	104,093	137,974	688,787	6,803,659	39,332	6,632,593	486,360
$250,000,000 under $500,000,000	62,102	105,564	114,051	1,044,046	7,363,670	29,390	6,860,192	716,734
$500,000,000 under $1,000,000,000	97,095	111,685	102,185	693,139	8,601,978	15,028	8,391,670	605,044
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	2,476	1,160	444	29,736	90,922	5,374	96,150	18,500
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION								
Total	487,500	924,663	802,607	3,757,227	31,115,248	181,870	30,489,465	3,157,509
Under $10,000	2	940	-	4,575	946	3	5,098	927
$10,000 under $25,000	155	516	510	2,172	16,567	72	16,052	4,430
$25,000 under $50,000	507	157	493	5,102	52,724	1,099	50,792	9,100
$50,000 under $100,000	1,326	1,198	972	16,893	118,823	2,515	115,783	15,059
$100,000 under $200,000	3,510	2,295	2,500	31,042	182,895	8,454	199,717	21,603
$200,000 under $500,000	7,003	3,415	3,068	51,438	227,678	5,932	246,237	36,722
$500,000 under $1,000,000	8,990	3,050	2,585	50,704	210,888	5,490	225,516	32,945
$1,000,000 under $5,000,000	48,687	16,785	10,997	179,728	840,859	25,501	900,566	140,112
$5,000,000 under $10,000,000	24,813	14,442	6,650	69,041	403,105	7,165	466,709	48,090
$10,000,000 under $50,000,000	50,009	25,628	16,583	130,163	893,929	39,196	915,409	95,142
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	20,463	16,833	1,319	22,920	479,496	-	397,305	33,921
$250,000,000 under $500,000,000	107,826	62,823	56,503	426,678	1,948,705	39,535	2,012,265	264,455
$500,000,000 under $1,000,000,000	65,275	52,969	123,781	335,803	1,619,569	46,880	2,584,115	328,219
$1,000,000,000 or more	148,624	723,486	576,646	2,429,553	24,117,971	-	22,351,633	2,126,476
Business receipts not reported	(3)	(3)	-	(3)	(3)	(3)	(3)	(3)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: ELECTRIC AND GAS COMPANIES AND SYSTEMS								
Total	1,598,438	1,617,432	1,345,425	3,708,740	67,481,089	382,668	61,046,939	4,858,547
Under $10,000; $10,000 under $25,000; $25,000 under $50,000; $50,000 under $100,000	456	203	344	8,061	31,963	1,325	33,489	4,532
$100,000 under $200,000	468	163	703	4,636	16,673	1,068	19,213	3,471
$200,000 under $500,000	1,057	457	1,852	7,264	59,124	3,637	53,659	12,687
$500,000 under $1,000,000	1,863	1,039	1,953	10,994	102,798	552	85,093	16,245
$1,000,000 under $5,000,000	17,938	11,270	13,193	69,452	632,579	20,034	595,822	72,713
$5,000,000 under $10,000,000	21,616	20,437	19,607	90,695	833,985	13,539	819,994	119,094
$10,000,000 under $50,000,000	186,133	192,939	134,778	434,384	7,991,349	64,730	7,354,490	580,090
$50,000,000 under $100,000,000	243,106	239,214	164,547	534,669	9,458,030	50,311	8,500,294	692,056
$100,000,000 under $250,000,000	570,194	502,559	340,066	1,027,623	19,243,148	167,843	17,713,274	1,282,323
$250,000,000 under $500,000,000	374,155	383,788	440,504	894,693	16,901,442	59,629	15,000,627	1,310,152
$500,000,000 under $1,000,000,000	181,452	265,363	227,878	626,269	12,209,998	-	10,870,984	765,184
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	-	-	-	-	-
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: WATER SUPPLY AND OTHER SANITARY SERVICES								
Total	32,375	27,730	15,867	154,007	1,760,953	35,584	1,895,919	195,548
Under $10,000	244	467	37	5,886	15,557	2,745	21,268	3,295
$10,000 under $25,000	137	93	122	7,123	17,411	1,339	22,282	7,922
$25,000 under $50,000	584	181	157	6,353	33,317	1,122	35,673	8,104
$50,000 under $100,000	482	697	457	4,591	55,532	1,545	47,445	6,302
$100,000 under $200,000	1,479	705	1,180	7,934	88,935	845	76,715	14,536
$200,000 under $500,000	2,326	1,113	777	12,800	108,099	8,649	116,407	18,900
$500,000 under $1,000,000	2,273	1,036	1,021	10,771	101,459	2,757	91,026	12,437
$1,000,000 under $5,000,000	7,818	6,466	3,484	47,635	345,412	3,939	407,571	41,063
$5,000,000 under $10,000,000	5,283	3,985	2,373	13,069	274,186	5,798	275,575	31,550
$10,000,000 under $50,000,000	8,344	8,240	2,704	14,678	380,475	5,696	371,337	15,562
$50,000,000 under $100,000,000	3,389	4,738	3,554	22,467	338,648	-	427,346	34,758
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 25. -SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns with net income	Business receipts	Total compiled receipts	Cost of sales and operations	Depreciation	Amortization	Net income		Income subject to tax, returns other than Form 1120-S
							Total	Returns other than Form 1120-S	
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TOTAL WHOLESALE AND RETAIL TRADE									
Total	214,638	219,777,821	223,220,369	175,783,480	1,686,017	20,654	5,877,147	5,622,177	5,284,359
Under $10,000	4,399	19,407	33,310	10,450	852	28	7,704	7,036	3,912
$10,000 under $25,000	6,367	110,603	126,341	61,406	2,981	75	14,795	13,148	9,738
$25,000 under $50,000	12,934	483,531	515,546	278,961	10,431	98	31,834	27,237	20,704
$50,000 under $100,000	26,828	2,000,663	2,062,748	1,267,796	31,451	615	87,113	71,733	56,828
$100,000 under $200,000	41,187	6,018,251	6,162,333	4,012,113	85,747	958	223,529	186,579	163,252
$200,000 under $500,000	55,624	17,818,433	18,159,571	12,885,505	206,944	2,158	568,380	498,314	457,212
$500,000 under $1,000,000	31,678	22,187,923	22,603,420	17,250,864	198,432	3,272	552,960	499,362	471,391
$1,000,000 under $5,000,000	29,483	58,705,749	59,642,812	48,537,561	374,194	7,458	1,224,655	1,161,155	1,098,721
$5,000,000 under $10,000,000	2,795	19,173,672	19,469,699	16,065,035	104,459	1,625	422,136	416,281	388,393
$10,000,000 under $50,000,000	1,629	31,063,307	31,490,851	25,883,574	192,589	1,747	729,952	728,190	692,910
$50,000,000 under $100,000,000	151	10,276,976	10,413,192	8,623,402	69,844	337	268,615	268,615	255,013
$100,000,000 under $250,000,000	80	11,967,420	12,161,587	9,661,825	90,140	676	386,469	386,469	334,773
$250,000,000 under $500,000,000	26	8,883,896	9,001,600	6,982,426	94,035	367	319,126	319,126	310,936
$500,000,000 under $1,000,000,000	14	9,190,022	9,376,279	7,188,245	82,828	466	310,296	310,296	308,781
$1,000,000,000 or more	10	21,877,968	21,945,078	17,074,317	139,124	701	715,527	715,527	699,746
Business receipts not reported	1,433	-	56,002	-	1,966	73	14,056	13,109	12,049
TOTAL WHOLESALE TRADE									
Total	79,977	112,001,862	113,577,146	95,962,217	571,565	11,543	2,646,567	2,531,928	2,358,979
Under $10,000	2,369	10,569	20,150	5,375	378	19	4,647	4,407	2,791
$10,000 under $25,000	2,632	43,657	51,628	21,333	1,100	24	8,146	7,238	6,071
$25,000 under $50,000	3,418	125,694	142,516	64,683	2,575	22	15,790	13,641	11,192
$50,000 under $100,000	6,640	489,848	509,887	302,917	7,528	173	35,051	29,698	25,010
$100,000 under $200,000	10,664	1,570,282	1,625,979	1,075,366	18,492	188	78,531	66,293	60,714
$200,000 under $500,000	18,649	6,217,984	6,340,058	4,752,975	59,143	690	206,596	181,505	166,647
$500,000 under $1,000,000	14,757	10,504,138	10,680,456	8,484,763	77,018	1,832	256,264	232,385	219,640
$1,000,000 under $5,000,000	17,063	34,502,247	34,940,588	29,216,603	181,370	4,501	748,179	708,391	669,006
$5,000,000 under $10,000,000	1,734	12,023,520	12,175,015	10,372,179	50,671	939	275,779	272,311	253,409
$10,000,000 under $50,000,000	1,069	20,431,722	20,640,072	18,067,312	77,137	1,263	421,745	420,359	397,292
$50,000,000 under $100,000,000	93	6,362,382	6,429,556	5,748,072	19,042	328	144,932	144,932	139,960
$100,000,000 under $250,000,000	42	6,400,231	6,482,358	5,735,892	26,659	55	156,027	156,027	116,982
$250,000,000 under $500,000,000	11	3,854,695	3,908,458	3,256,822	29,027	293	157,574	157,574	154,486
$500,000,000 under $1,000,000,000	6	3,746,501	3,863,812	3,370,523	15,289	466	90,992	90,992	89,956
$1,000,000,000 or more	4	5,718,392	5,725,226	5,487,402	5,281	679	37,754	37,754	37,754
Business receipts not reported	826	-	41,387	-	855	71	8,560	8,421	8,069
WHOLESALE TRADE: GROCERIES AND RELATED PRODUCTS									
Total	9,487	20,020,471	20,242,510	18,038,244	85,369	958	269,651	252,112	235,794
Under $10,000	(3)	(3)	(3)	(3)	(3)	-	(3)	(3)	(3)
$10,000 under $25,000	140	2,144	2,753	677	4	1	709	642	360
$25,000 under $50,000	329	12,172	12,384	4,951	184	1	761	665	527
$50,000 under $100,000	797	61,437	63,274	31,750	995	22	4,768	4,178	3,697
$100,000 under $200,000	892	134,788	139,587	88,031	1,968	2	7,465	5,318	4,602
$200,000 under $500,000	1,904	658,778	666,636	531,673	6,018	45	13,070	11,236	9,476
$500,000 under $1,000,000	1,624	1,191,095	1,204,280	996,086	7,669	336	18,994	14,861	13,828
$1,000,000 under $5,000,000	2,973	6,209,049	6,255,130	5,498,728	27,854	156	83,492	75,676	72,217
$5,000,000 under $10,000,000	356	2,496,592	2,524,328	2,278,282	8,732	27	26,429	26,194	22,489
$10,000,000 under $50,000,000	273	5,242,899	5,308,531	4,922,957	17,312	160	56,042	55,434	53,306
$50,000,000 under $100,000,000	23	1,420,374	1,446,560	1,287,545	5,639	208	32,895	32,895	32,432
$100,000,000 under $250,000,000	11	1,688,280	1,704,935	1,523,845	7,511	-	20,451	20,451	18,650
$250,000,000 under $500,000,000	3	902,176	902,854	873,265	1,242	-	1,935	1,935	1,935
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	-	(3)	-	(3)	-	(3)	(3)	(3)
WHOLESALE TRADE: ELECTRICAL GOODS, HARDWARE, AND PLUMBING AND HEATING EQUIPMENT AND SUPPLIES									
Total	9,774	11,080,839	11,211,902	9,084,254	47,002	489	271,649	260,746	249,992
Under $10,000	211	991	1,374	695	36	1	138	60	37
$10,000 under $25,000	(3)	(3)	(3)	(3)	(3)	-	(3)	(3)	(3)
$25,000 under $50,000	265	10,854	11,393	5,291	148	14	1,268	1,090	943
$50,000 under $100,000	711	51,975	53,333	34,033	672	1	2,585	2,063	1,537
$100,000 under $200,000	1,315	189,629	195,797	124,104	1,703	16	9,117	8,451	7,240
$200,000 under $500,000	2,533	828,627	838,023	634,891	5,365	14	28,525	25,389	24,670
$500,000 under $1,000,000	2,051	1,455,388	1,473,818	1,161,624	8,250	16	31,775	28,443	27,604
$1,000,000 under $5,000,000	2,194	4,241,347	4,287,116	3,487,337	15,928	227	93,014	90,475	86,374
$5,000,000 under $10,000,000	179	1,241,188	1,252,886	1,020,703	4,485	51	30,467	30,054	29,020
$10,000,000 under $50,000,000	98	1,737,119	1,761,654	1,454,229	7,747	89	42,267	42,267	40,146
$50,000,000 under $100,000,000	5	353,883	356,277	300,526	948	-	6,596	6,596	6,596
$100,000,000 under $250,000,000	3	514,888	515,368	464,435	82	-	15,869	15,869	15,869
$250,000,000 under $500,000,000	1	452,495	453,025	395,303	1,134	-	8,512	8,512	8,512
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	-	(3)	-	(3)	(3)	(3)	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 25.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Inventories, end of year (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Gross capital assets: Depreciable assets (Thousand dollars)	Gross capital assets: Other (Thousand dollars)	Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
TOTAL WHOLESALE AND RETAIL TRADE								
Total	2,359,415	1,185,366	22,587,098	31,797,467	20,127,433	1,750,545	75,884,771	24,667,501
Under $10,000	1,123	1,668	6,571	49,479	11,214	4,935	87,483	21,829
$10,000 under $25,000	2,870	1,426	26,971	90,317	41,904	6,961	187,436	57,141
$25,000 under $50,000	5,909	3,956	86,440	158,490	117,001	14,226	378,435	117,398
$50,000 under $100,000	17,191	8,406	331,363	497,292	359,552	32,433	1,200,751	358,281
$100,000 under $200,000	50,198	32,766	921,954	1,262,693	925,149	84,179	3,027,967	908,151
$200,000 under $500,000	146,683	64,461	2,417,109	3,212,778	2,199,379	202,907	7,644,173	2,480,636
$500,000 under $1,000,000	162,842	57,282	2,541,751	3,424,660	2,061,489	161,086	7,828,395	2,738,586
$1,000,000 under $5,000,000	461,000	157,653	5,819,780	7,644,814	4,202,479	391,362	17,610,712	6,515,257
$5,000,000 under $10,000,000	185,458	65,473	1,917,207	2,601,176	1,316,449	143,946	6,057,889	2,193,200
$10,000,000 under $50,000,000	346,583	127,968	2,985,872	4,125,422	2,480,198	218,072	9,822,212	3,311,403
$50,000,000 under $100,000,000	128,948	70,091	1,017,636	1,441,353	910,593	83,915	3,437,942	1,241,534
$100,000,000 under $250,000,000	166,269	129,954	1,062,840	1,785,444	1,323,227	108,143	4,644,970	1,283,303
$250,000,000 under $500,000,000	157,865	136,637	706,097	1,931,896	1,233,701	112,545	4,123,468	1,196,989
$500,000,000 under $1,000,000,000	159,311	103,338	901,213	1,418,936	1,316,611	80,983	4,325,209	1,075,967
$1,000,000,000 or more	362,431	222,965	1,832,510	2,078,697	1,605,441	93,746	5,347,169	1,136,561
Business receipts not reported	4,734	1,322	11,784	74,020	23,046	11,106	160,560	31,265
TOTAL WHOLESALE TRADE								
Total	1,044,283	469,327	10,178,742	17,199,030	6,780,611	618,608	36,596,212	13,577,026
Under $10,000	841	414	3,766	33,384	4,236	322	51,070	12,863
$10,000 under $25,000	1,823	764	8,167	55,715	16,344	2,554	97,250	31,955
$25,000 under $50,000	3,320	1,407	19,940	79,189	30,669	3,840	142,712	51,587
$50,000 under $100,000	7,880	3,016	59,057	221,564	84,277	7,542	393,391	127,919
$100,000 under $200,000	19,427	10,388	184,476	464,914	195,353	21,385	861,451	303,824
$200,000 under $500,000	54,839	20,744	736,328	1,231,025	599,919	65,988	2,594,531	941,357
$500,000 under $1,000,000	75,364	23,481	1,106,279	1,699,114	784,214	69,286	3,556,400	1,346,821
$1,000,000 under $5,000,000	282,443	99,607	3,231,928	4,907,509	1,982,349	187,256	10,244,535	4,002,568
$5,000,000 under $10,000,000	121,714	41,316	1,189,567	1,768,548	661,059	67,120	3,850,948	1,490,402
$10,000,000 under $50,000,000	198,557	77,316	1,838,199	2,715,559	986,283	89,731	5,893,547	2,242,684
$50,000,000 under $100,000,000	70,823	34,569	583,057	982,486	243,692	25,301	1,956,897	919,820
$100,000,000 under $250,000,000	60,081	68,252	445,439	772,538	378,805	19,446	2,095,310	563,484
$250,000,000 under $500,000,000	77,815	68,452	239,672	1,200,909	450,898	26,691	2,124,008	738,279
$500,000,000 under $1,000,000,000	46,429	18,737	315,245	766,460	284,431	24,969	2,130,684	657,353
$1,000,000,000 or more	19,577	630	211,959	252,471	70,210	1,179	510,998	124,334
Business receipts not reported	3,350	234	5,663	47,645	7,872	5,998	92,480	21,776
WHOLESALE TRADE: GROCERIES AND RELATED PRODUCTS								
Total	102,477	50,918	1,063,499	1,629,302	937,371	58,715	3,739,653	1,379,626
Under $10,000	(3)	-	(3)	(3)	(3)	-	(3)	(3)
$10,000 under $25,000	105	-	173	4,315	697	419	7,144	466
$25,000 under $50,000	121	13	526	3,408	1,362	110	7,222	1,875
$50,000 under $100,000	1,107	264	1,573	22,984	6,791	165	34,483	11,848
$100,000 under $200,000	1,503	1,533	7,577	45,921	25,590	2,061	77,638	32,511
$200,000 under $500,000	3,126	1,278	34,692	77,150	55,479	8,171	172,641	61,923
$500,000 under $1,000,000	4,330	2,648	58,812	125,148	75,337	6,007	252,833	98,246
$1,000,000 under $5,000,000	28,529	10,650	317,584	556,747	301,262	17,219	1,146,724	408,729
$5,000,000 under $10,000,000	9,637	4,698	153,457	169,291	110,661	7,991	450,435	187,514
$10,000,000 under $50,000,000	25,808	11,689	264,875	370,329	186,033	8,218	881,368	343,110
$50,000,000 under $100,000,000	16,693	11,197	85,619	93,604	65,652	4,760	284,101	83,851
$100,000,000 under $250,000,000	9,495	6,791	108,343	105,691	97,103	2,828	320,888	100,291
$250,000,000 under $500,000,000	989	129	29,566	37,470	9,638	712	74,996	43,436
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
WHOLESALE TRADE: ELECTRICAL GOODS, HARDWARE, AND PLUMBING AND HEATING EQUIPMENT AND SUPPLIES								
Total	107,013	37,419	1,408,332	2,015,185	555,741	61,341	4,060,725	1,498,339
Under $10,000	8	63	808	3,046	878	39	4,729	1,021
$10,000 under $25,000	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
$25,000 under $50,000	301	50	2,007	6,611	1,388	117	10,618	1,638
$50,000 under $100,000	437	16	8,937	12,959	4,787	1,077	30,006	9,897
$100,000 under $200,000	2,132	172	26,504	42,212	12,842	1,778	85,838	31,076
$200,000 under $500,000	7,847	1,953	131,152	155,423	50,318	4,248	359,990	125,527
$500,000 under $1,000,000	9,167	3,487	208,860	260,768	73,141	5,457	541,060	202,485
$1,000,000 under $5,000,000	36,242	12,896	566,586	714,678	193,210	21,903	1,497,218	583,757
$5,000,000 under $10,000,000	14,069	5,503	169,466	212,402	60,260	6,554	470,193	180,045
$10,000,000 under $50,000,000	20,311	8,312	215,537	393,911	116,245	15,121	735,801	202,213
$50,000,000 under $100,000,000	3,373	1,935	33,611	84,574	13,859	1,444	128,593	49,805
$100,000,000 under $250,000,000	8,236	-	476	66,237	731	-	68,803	60,314
$250,000,000 under $500,000,000	4,413	2,979	41,472	55,344	23,740	3,269	112,877	44,896
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	-	-	(3)	(3)	(3)	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 25. —SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns with net income	Business receipts	Total compiled receipts	Cost of sales and operations	Depreciation	Amortization	Net income		Income subject to tax, returns other than Form 1120-S
							Total	Returns other than Form 1120-S	
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
WHOLESALE TRADE: OTHER WHOLESALERS									
Total	60,716	80,900,552	82,122,734	68,839,719	439,194	10,096	2,105,267	2,019,070	1,873,193
Under $10,000	2,051	8,891	14,705	4,226	295	18	3,643	3,494	2,260
$10,000 under $25,000	2,336	39,058	45,677	19,573	787	23	6,922	6,120	5,265
$25,000 under $50,000	2,824	102,668	118,739	54,441	2,243	7	13,761	11,886	9,722
$50,000 under $100,000	5,132	376,436	393,280	237,134	5,861	150	27,698	23,457	19,776
$100,000 under $200,000	8,457	1,245,865	1,290,595	863,231	14,821	170	61,949	52,524	48,872
$200,000 under $500,000	14,212	4,730,579	4,835,399	3,586,411	47,760	631	165,001	144,880	132,501
$500,000 under $1,000,000	11,082	7,857,655	8,002,358	6,327,053	61,099	1,480	205,495	189,081	178,208
$1,000,000 under $5,000,000	11,896	24,051,851	24,398,342	20,230,538	137,588	4,118	571,673	542,240	510,415
$5,000,000 under $10,000,000	1,199	8,285,740	8,397,801	7,073,194	37,454	861	218,883	216,063	201,900
$10,000,000 under $50,000,000	698	13,451,704	13,569,887	11,690,126	52,078	1,014	323,436	322,658	303,840
$50,000,000 under $100,000,000	65	4,588,125	4,626,719	4,160,001	12,455	120	105,441	105,441	100,932
$100,000,000 under $250,000,000	28	4,197,063	4,262,055	3,747,612	19,066	55	119,707	119,707	82,463
$250,000,000 under $500,000,000	7	2,500,024	2,552,579	1,988,254	26,651	293	147,127	147,127	144,039
$500,000,000 under $1,000,000,000	6	3,746,501	3,863,812	3,370,523	15,289	466	90,992	90,992	89,956
$1,000,000,000 or more	4	5,718,392	5,725,226	5,487,402	5,281	679	37,754	37,754	37,754
Business receipts not reported	719	-	25,560	-	466	11	5,785	5,646	5,290
TOTAL RETAIL TRADE									
Total	122,675	100,637,991	102,348,725	74,255,471	1,034,069	8,429	2,989,266	2,862,096	2,714,898
Under $10,000	1,259	5,427	8,497	3,007	414	4	1,847	1,445	591
$10,000 under $25,000	3,100	55,821	61,306	33,240	1,516	40	4,307	3,621	1,923
$25,000 under $50,000	8,625	324,783	338,334	191,428	7,129	74	14,795	12,398	8,660
$50,000 under $100,000	18,894	1,413,630	1,453,736	899,070	22,498	438	46,795	37,703	28,719
$100,000 under $200,000	28,496	4,155,966	4,237,670	2,730,877	63,265	717	133,914	110,753	94,289
$200,000 under $500,000	33,834	10,575,839	10,777,162	7,390,038	133,585	1,403	328,777	288,718	264,098
$500,000 under $1,000,000	15,120	10,432,510	10,647,910	7,792,689	107,396	1,253	265,623	239,200	225,295
$1,000,000 under $5,000,000	11,210	21,996,581	22,454,568	17,532,311	169,770	2,705	421,677	399,938	379,694
$5,000,000 under $10,000,000	972	6,541,800	6,676,097	5,205,576	48,792	596	132,944	130,558	122,247
$10,000,000 under $50,000,000	499	9,502,743	9,703,799	6,921,546	104,654	471	270,902	270,526	262,782
$50,000,000 under $100,000,000	57	3,845,396	3,914,115	2,811,867	49,842	9	123,554	123,554	114,942
$100,000,000 under $250,000,000	37	5,460,437	5,548,477	3,845,099	63,099	621	207,381	207,381	195,539
$250,000,000 under $500,000,000	14	4,723,961	4,781,060	3,494,086	59,662	74	134,704	134,704	131,490
$500,000,000 under $1,000,000,000	8	5,443,521	5,512,467	3,817,722	67,539	-	219,304	219,304	218,825
$1,000,000,000 or more	6	16,159,576	16,219,852	11,586,915	133,843	22	677,773	677,773	661,992
Business receipts not reported	544	-	13,675	-	1,065	2	4,969	4,520	3,812
RETAIL TRADE: FOOD									
Total	7,984	27,443,722	27,607,568	21,871,594	259,332	1,165	614,414	605,339	597,700
Under $10,000	(3)	(3)	(3)	(3)	(3)	-	(3)	(3)	(3)
$10,000 under $25,000	(3)	(3)	(3)	(3)	(3)	-	(3)	(3)	(3)
$25,000 under $50,000	438	16,327	16,493	9,951	380	-	552	495	387
$50,000 under $100,000	759	55,416	56,191	39,585	853	12	1,296	1,121	916
$100,000 under $200,000	1,281	190,283	191,753	141,463	2,805	51	2,759	1,971	1,489
$200,000 under $500,000	1,866	585,344	589,405	459,183	6,872	64	11,315	10,450	9,129
$500,000 under $1,000,000	1,369	996,106	1,000,084	812,502	8,228	132	17,358	15,229	14,718
$1,000,000 under $5,000,000	1,827	3,480,611	3,502,986	2,809,115	31,956	51	59,866	55,270	53,594
$5,000,000 under $10,000,000	146	992,260	1,003,933	795,056	9,150	24	13,590	13,536	12,755
$10,000,000 under $50,000,000	166	3,203,532	3,229,734	2,572,750	32,398	203	61,524	61,149	60,530
$50,000,000 under $100,000,000	21	1,527,863	1,541,080	1,215,097	18,191	7	39,262	39,262	38,918
$100,000,000 under $250,000,000	15	2,178,823	2,191,515	1,707,706	22,400	620	53,551	53,551	53,143
$250,000,000 under $500,000,000	8	3,014,943	3,034,759	2,396,095	34,898	-	77,252	77,252	76,350
$500,000,000 under $1,000,000,000	3	2,073,469	2,103,170	1,700,317	21,440	-	51,160	51,160	50,945
$1,000,000,000 or more	3	9,127,753	9,141,968	7,212,130	69,677	-	223,722	223,722	223,721
Business receipts not reported	(3)	-	(3)	-	(3)	(3)	(3)	(3)	(3)
RETAIL TRADE: GENERAL MERCHANDISE									
Total	8,605	22,955,153	23,397,350	14,795,103	295,585	1,266	1,086,665	1,081,805	1,046,439
Under $10,000	130	339	364	107	4	-	36	13	6
$10,000 under $25,000	206	3,764	4,170	1,974	223	-	540	516	260
$25,000 under $50,000	398	14,952	17,917	8,837	719	8	1,750	1,692	1,017
$50,000 under $100,000	1,208	91,324	94,282	62,581	1,508	9	3,366	3,005	2,705
$100,000 under $200,000	1,681	248,536	251,067	171,274	4,185	6	8,784	7,806	6,742
$200,000 under $500,000	2,469	780,544	798,241	537,354	13,860	256	31,232	29,198	25,664
$500,000 under $1,000,000	1,195	828,333	847,986	564,025	15,175	17	26,828	26,046	24,791
$1,000,000 under $5,000,000	952	1,984,902	2,050,288	1,360,886	26,521	657	63,863	63,364	61,210
$5,000,000 under $10,000,000	137	971,406	1,004,258	660,522	11,690	173	36,567	36,567	33,820
$10,000,000 under $50,000,000	115	2,471,961	2,552,835	1,607,672	31,671	42	91,475	91,475	89,387
$50,000,000 under $100,000,000	20	1,308,867	1,347,484	878,280	20,754	-	46,769	46,769	44,389
$100,000,000 under $250,000,000	16	2,407,113	2,461,037	1,543,899	35,524	1	113,648	113,648	113,138
$250,000,000 under $500,000,000	5	1,441,237	1,478,463	905,502	23,394	74	38,806	38,806	36,493
$500,000,000 under $1,000,000,000	5	3,370,052	3,409,297	2,117,405	46,099	-	168,144	168,144	167,880
$1,000,000,000 or more	3	7,031,823	7,077,884	4,374,785	64,166	22	454,051	454,051	438,271
Business receipts not reported	(3)	-	(3)	-	(3)	(3)	(3)	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 25.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Inventories, end of year (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Gross capital assets: Depreciable assets (Thousand dollars)	Gross capital assets: Other (Thousand dollars)	Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
WHOLESALE TRADE: OTHER WHOLESALERS								
Total	834,793	380,990	7,706,911	13,554,543	5,287,499	498,552	28,795,834	10,699,061
Under $10,000	598	351	2,839	23,841	3,138	283	38,123	8,834
$10,000 under $25,000	1,600	711	5,078	48,142	12,958	2,014	80,934	26,303
$25,000 under $50,000	2,898	1,344	17,407	69,170	27,919	3,613	124,872	48,074
$50,000 under $100,000	6,336	2,736	48,547	185,621	72,699	6,300	328,902	106,174
$100,000 under $200,000	15,792	8,683	150,395	376,781	156,921	17,546	697,975	240,237
$200,000 under $500,000	43,866	17,513	570,484	998,452	494,122	53,569	2,061,900	753,907
$500,000 under $1,000,000	61,867	17,346	838,607	1,313,198	635,736	57,822	2,762,507	1,046,090
$1,000,000 under $5,000,000	217,672	76,061	2,347,758	3,636,084	1,487,877	148,134	7,600,593	3,010,082
$5,000,000 under $10,000,000	98,008	31,115	866,644	1,386,855	490,138	52,575	2,930,320	1,122,843
$10,000,000 under $50,000,000	152,438	57,315	1,357,787	1,951,319	684,005	66,392	4,276,378	1,697,361
$50,000,000 under $100,000,000	50,757	21,437	463,827	804,308	164,181	19,097	1,544,203	786,164
$100,000,000 under $250,000,000	42,350	61,461	336,620	600,610	280,971	16,618	1,705,619	402,879
$250,000,000 under $500,000,000	72,413	65,344	168,634	1,108,095	417,520	22,710	1,936,135	649,947
$500,000,000 under $1,000,000,000	46,429	18,737	315,245	766,460	284,431	24,969	2,130,684	657,353
$1,000,000,000 or more	19,577	630	211,959	252,471	70,210	1,179	510,998	124,334
Business receipts not reported	2,192	206	5,080	33,136	4,673	5,731	65,691	18,479
TOTAL RETAIL TRADE								
Total	1,230,631	677,589	11,594,409	13,358,966	12,347,493	1,021,949	36,256,172	10,184,064
Under $10,000	146	356	1,016	11,745	5,271	2,637	24,924	5,894
$10,000 under $25,000	519	617	13,331	28,040	21,490	3,546	68,395	18,174
$25,000 under $50,000	2,348	2,519	63,023	73,035	77,928	7,772	215,943	59,514
$50,000 under $100,000	8,428	5,200	259,100	256,392	260,962	21,172	754,048	211,248
$100,000 under $200,000	28,172	21,331	699,739	745,613	684,413	59,721	2,029,981	563,553
$200,000 under $500,000	83,305	40,012	1,559,414	1,789,145	1,449,041	124,972	4,612,266	1,398,366
$500,000 under $1,000,000	78,569	29,594	1,283,995	1,524,998	1,107,469	80,213	3,760,806	1,233,160
$1,000,000 under $5,000,000	157,304	49,407	2,362,010	2,372,452	1,930,305	181,633	6,504,154	2,236,448
$5,000,000 under $10,000,000	57,688	22,491	669,034	746,776	593,627	67,802	1,992,751	643,967
$10,000,000 under $50,000,000	131,428	44,160	1,009,803	1,189,934	1,353,274	107,951	3,422,259	930,387
$50,000,000 under $100,000,000	58,090	35,435	426,737	452,659	651,551	56,941	1,451,986	315,680
$100,000,000 under $250,000,000	100,425	58,832	587,064	986,316	938,169	88,641	2,469,294	707,524
$250,000,000 under $500,000,000	67,131	59,719	448,754	679,283	691,726	65,260	1,854,886	420,726
$500,000,000 under $1,000,000,000	112,882	84,601	585,968	652,476	1,032,180	56,014	2,194,525	418,614
$1,000,000,000 or more	342,854	222,335	1,620,551	1,826,226	1,535,231	92,567	4,836,171	1,012,227
Business receipts not reported	1,342	980	4,870	23,876	14,856	5,107	63,783	8,582
RETAIL TRADE: FOOD								
Total	293,546	134,607	1,613,348	1,213,126	2,695,646	148,577	5,053,699	1,507,735
Under $10,000	-	(3)	-	(3)	(3)	-	(3)	(3)
$10,000 under $25,000	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
$25,000 under $50,000	92	-	861	1,305	3,410	845	5,547	1,329
$50,000 under $100,000	257	255	3,147	7,327	7,650	842	18,792	3,806
$100,000 under $200,000	407	437	9,727	12,717	30,512	3,009	48,297	11,303
$200,000 under $500,000	2,812	1,415	31,210	38,373	74,698	3,973	129,989	34,892
$500,000 under $1,000,000	4,622	1,784	42,370	54,974	75,436	2,996	160,543	54,094
$1,000,000 under $5,000,000	20,844	5,500	148,900	163,526	319,844	18,187	572,838	206,657
$5,000,000 under $10,000,000	5,969	911	57,007	57,455	89,614	3,183	190,290	75,321
$10,000,000 under $50,000,000	30,424	4,517	179,929	138,578	336,186	20,389	560,139	192,979
$50,000,000 under $100,000,000	20,006	6,116	104,100	76,552	165,844	8,782	297,910	87,777
$100,000,000 under $250,000,000	26,931	10,902	142,758	105,386	258,176	26,371	460,950	119,058
$250,000,000 under $500,000,000	38,581	29,734	212,250	142,694	315,547	12,743	718,083	191,106
$500,000,000 under $1,000,000,000	26,066	13,727	119,990	115,529	237,172	16,978	426,139	96,305
$1,000,000,000 or more	116,058	59,248	559,484	293,188	780,532	29,693	1,449,276	427,386
Business receipts not reported	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
RETAIL TRADE: GENERAL MERCHANDISE								
Total	521,234	359,543	3,387,678	4,622,902	4,189,731	350,909	11,980,574	2,404,058
Under $10,000	2	1	48	383	17	5	615	838
$10,000 under $25,000	75	19	409	764	863	1	1,922	1,001
$25,000 under $50,000	386	719	3,353	3,679	5,214	357	13,845	4,562
$50,000 under $100,000	844	312	22,591	13,629	22,779	2,147	55,632	13,289
$100,000 under $200,000	1,945	926	53,388	31,897	43,928	2,281	117,185	29,774
$200,000 under $500,000	8,117	4,104	141,834	119,643	143,763	9,179	386,066	93,482
$500,000 under $1,000,000	9,064	4,035	120,761	119,597	132,760	4,763	351,944	94,354
$1,000,000 under $5,000,000	27,517	10,077	284,436	348,817	322,735	16,460	898,399	237,264
$5,000,000 under $10,000,000	16,302	5,736	138,296	182,433	166,355	15,353	473,967	107,194
$10,000,000 under $50,000,000	44,058	16,324	364,058	507,432	491,743	46,183	1,309,489	276,681
$50,000,000 under $100,000,000	21,915	15,117	179,715	239,815	338,706	40,831	704,017	142,358
$100,000,000 under $250,000,000	58,315	42,205	361,373	520,302	604,709	58,935	1,498,357	284,842
$250,000,000 under $500,000,000	18,864	25,607	187,677	459,020	363,679	52,294	1,001,674	210,516
$500,000,000 under $1,000,000,000	86,816	70,874	465,978	536,947	795,008	39,036	1,768,386	322,309
$1,000,000,000 or more	226,796	163,087	1,061,067	1,533,038	754,699	62,874	3,386,895	584,841
Business receipts not reported	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

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RETURNS WITH NET INCOME

Table 25.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns with net income	Business receipts	Total compiled receipts	Cost of sales and operations	Depreciation	Amortization	Net income		Income subject to tax, returns other than Form 1120-S
							Total	Returns other than Form 1120-S	
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
RETAIL TRADE: APPAREL AND ACCESSORIES									
Total	16,511	6,648,396	6,819,587	4,310,561	65,350	1,226	215,944	207,002	187,766
Under $10,000	(3)	(3)	(3)	(3)	(3)	-	(3)	(3)	(3)
$10,000 under $25,000	332	5,875	7,058	3,748	32	-	302	272	156
$25,000 under $50,000	1,121	41,144	42,894	25,225	618	25	1,386	1,235	760
$50,000 under $100,000	3,347	253,106	257,915	161,857	2,796	55	8,592	7,570	6,111
$100,000 under $200,000	4,776	687,371	697,212	440,450	7,916	77	24,135	20,446	17,577
$200,000 under $500,000	4,522	1,367,803	1,389,680	878,499	13,256	304	48,326	45,440	42,551
$500,000 under $1,000,000	1,549	1,035,082	1,063,861	664,838	9,571	214	31,591	30,647	29,506
$1,000,000 under $5,000,000	627	1,187,422	1,236,279	756,139	11,659	273	33,563	33,352	31,038
$5,000,000 under $10,000,000	48	323,707	334,789	200,840	3,482	275	8,695	8,695	7,728
$10,000,000 under $50,000,000	41	849,357	875,344	523,829	9,000	1	24,422	24,421	22,604
$50,000,000 under $100,000,000	9	610,689	620,764	433,478	5,469	2	25,025	25,025	19,870
$100,000,000 under $250,000,000	2	286,613	291,501	221,540	1,322	-	9,563	9,563	9,563
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	-	(3)	-	(3)	-	(3)	(3)	(3)
RETAIL TRADE: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT									
Total	12,203	3,997,399	4,197,454	2,621,792	34,877	381	127,342	115,000	105,554
Under $10,000	131	539	652	290	-	-	196	86	74
$10,000 under $25,000	296	5,452	5,887	3,305	70	2	522	469	69
$25,000 under $50,000	952	36,297	37,282	20,848	571	2	1,683	1,453	1,042
$50,000 under $100,000	1,921	145,599	153,803	92,974	1,763	26	4,551	2,946	2,355
$100,000 under $200,000	3,350	497,421	519,560	315,006	5,958	47	16,495	13,828	11,498
$200,000 under $500,000	3,672	1,125,198	1,168,194	736,314	9,157	90	33,858	28,959	26,828
$500,000 under $1,000,000	1,295	868,528	912,074	581,114	6,810	28	31,119	28,493	27,656
$1,000,000 under $5,000,000	494	843,085	890,682	577,505	6,602	53	21,509	21,357	20,123
$5,000,000 under $10,000,000	21	141,238	150,272	87,245	1,249	-	4,998	4,998	4,671
$10,000,000 under $50,000,000	15	274,600	297,269	162,585	2,426	133	9,552	9,552	8,399
$50,000,000 under $100,000,000	1	59,442	60,489	44,606	162	-	2,511	2,511	2,502
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	-	(3)	-	(3)	-	(3)	(3)	(3)
RETAIL TRADE: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS									
Total	19,719	20,468,035	20,824,723	17,502,452	103,262	1,582	292,314	265,836	246,890
Under $10,000	196	927	1,930	626	136	-	421	419	237
$10,000 under $25,000	283	4,782	5,331	3,201	161	1	540	459	350
$25,000 under $50,000	286	11,018	12,266	8,244	143	4	916	814	482
$50,000 under $100,000	1,320	99,917	102,405	72,146	1,500	5	3,281	2,715	1,969
$100,000 under $200,000	2,371	345,394	352,901	260,403	4,298	41	7,739	6,259	5,577
$200,000 under $500,000	5,139	1,716,540	1,748,719	1,384,258	14,671	138	35,346	31,851	27,851
$500,000 under $1,000,000	4,380	3,097,443	3,150,713	2,632,909	15,793	143	43,032	34,692	32,002
$1,000,000 under $5,000,000	5,019	10,404,904	10,588,949	8,997,825	45,214	1,113	113,408	103,326	95,169
$5,000,000 under $10,000,000	488	3,255,880	3,309,195	2,852,000	13,113	103	40,993	38,663	37,613
$10,000,000 under $50,000,000	87	1,263,449	1,282,394	1,098,351	6,842	34	27,374	27,374	26,685
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	1	267,781	267,838	192,489	1,370	-	18,646	18,646	18,647
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	-	(3)	-	(3)	-	(3)	(3)	(3)
RETAIL TRADE: EATING AND DRINKING PLACES									
Total	14,106	3,547,313	3,608,035	1,873,747	92,962	945	137,082	126,455	115,744
Under $10,000	259	1,321	2,440	709	122	-	763	645	141
$10,000 under $25,000	766	14,545	15,536	7,730	551	26	781	503	158
$25,000 under $50,000	2,532	96,065	98,836	50,775	2,756	23	3,561	2,567	1,996
$50,000 under $100,000	3,264	240,079	244,098	125,985	6,222	127	6,110	4,770	2,680
$100,000 under $200,000	3,137	448,397	454,501	220,795	12,941	236	16,042	13,398	11,367
$200,000 under $500,000	2,791	852,336	861,975	423,202	24,536	104	29,774	26,915	23,867
$500,000 under $1,000,000	914	613,243	620,910	308,831	15,878	98	24,915	22,579	22,140
$1,000,000 under $5,000,000	273	475,675	486,583	271,215	10,500	313	18,151	18,151	17,318
$5,000,000 under $10,000,000	18	139,096	141,724	65,864	3,844	6	6,648	6,648	6,427
$10,000,000 under $50,000,000	23	510,181	522,432	298,539	11,444	12	24,373	24,373	23,935
$50,000,000 under $100,000,000	1	51,588	51,878	40,332	2,161	-	1,827	1,827	1,827
$100,000,000 under $250,000,000	1	104,787	105,146	59,770	1,502	-	3,182	3,182	3,182
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	-	(3)	-	(3)	-	(3)	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 25.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Inventories, end of year (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Gross capital assets: Depreciable assets (Thousand dollars)	Gross capital assets: Other (Thousand dollars)	Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
RETAIL TRADE: APPAREL AND ACCESSORIES								
Total	74,767	38,662	1,149,175	1,169,709	761,610	39,248	3,103,223	948,397
Under $10,000	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
$10,000 under $25,000	27	3	2,291	4,165	2,176	13	8,796	1,173
$25,000 under $50,000	200	113	12,250	8,552	8,600	219	29,229	10,341
$50,000 under $100,000	1,722	834	66,591	46,457	31,015	453	134,971	36,707
$100,000 under $200,000	5,195	4,787	154,366	118,846	81,196	4,024	343,974	103,396
$200,000 under $500,000	13,509	5,671	268,728	218,999	131,686	5,037	597,245	194,298
$500,000 under $1,000,000	10,097	2,789	160,857	171,482	99,717	4,264	425,622	150,036
$1,000,000 under $5,000,000	13,432	3,829	184,605	246,924	146,157	8,716	568,945	189,311
$5,000,000 under $10,000,000	3,789	1,990	54,483	72,047	48,918	5,151	176,335	49,879
$10,000,000 under $50,000,000	11,543	7,335	130,675	148,072	122,506	4,287	428,804	131,786
$50,000,000 under $100,000,000	10,200	11,302	88,746	95,008	68,790	1,039	298,059	50,969
$100,000,000 under $250,000,000	4,960	-	24,983	36,606	17,358	2,319	81,973	27,747
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	-	(3)	(3)	(3)	(3)	(3)	(3)
RETAIL TRADE: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT								
Total	39,726	13,084	660,206	1,242,075	381,479	36,660	2,336,667	666,736
Under $10,000	19	-	61	239	91	22	679	144
$10,000 under $25,000	14	41	1,361	3,647	1,405	116	6,312	1,663
$25,000 under $50,000	270	16	6,713	11,968	5,202	179	23,764	8,006
$50,000 under $100,000	642	770	29,999	46,625	18,986	1,395	98,808	30,840
$100,000 under $200,000	3,567	1,406	89,866	145,917	64,251	5,913	298,069	82,563
$200,000 under $500,000	8,479	3,063	193,275	330,273	94,731	10,887	623,652	187,038
$500,000 under $1,000,000	10,323	2,024	130,346	278,837	72,069	5,237	482,402	135,296
$1,000,000 under $5,000,000	8,490	1,631	132,046	244,067	70,843	7,282	471,815	143,315
$5,000,000 under $10,000,000	2,291	777	25,163	52,031	15,505	1,184	94,431	30,856
$10,000,000 under $50,000,000	4,291	3,162	45,248	119,595	35,425	4,445	208,817	40,119
$50,000,000 under $100,000,000	1,256	-	6,128	6,947	1,237	-	19,157	6,806
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	(3)	-	(3)	(3)	-	(3)	(3)
RETAIL TRADE: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS								
Total	96,838	37,770	2,226,611	1,589,888	1,155,632	190,540	4,989,859	1,891,181
Under $10,000	70	181	420	4,520	2,418	1,264	10,377	1,975
$10,000 under $25,000	105	-	1,436	3,437	4,184	2,008	11,592	1,561
$25,000 under $50,000	146	832	2,425	6,187	2,050	340	11,204	3,780
$50,000 under $100,000	576	150	14,795	15,515	18,668	2,875	47,641	13,255
$100,000 under $200,000	1,611	632	41,328	48,247	43,269	7,113	129,442	45,351
$200,000 under $500,000	8,604	3,542	229,946	195,351	172,032	34,767	607,204	206,979
$500,000 under $1,000,000	10,252	5,436	390,415	268,773	180,411	20,807	828,569	319,326
$1,000,000 under $5,000,000	35,513	11,549	1,104,635	644,781	513,992	75,447	2,249,050	911,695
$5,000,000 under $10,000,000	16,882	9,218	285,730	223,662	145,876	33,765	669,115	256,374
$10,000,000 under $50,000,000	13,304	1,852	106,633	94,806	60,127	11,805	281,380	111,004
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	9,686	4,378	48,827	77,569	12,500	223	135,129	19,104
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	-	(3)	(3)	(3)	(3)	(3)	(3)
RETAIL TRADE: EATING AND DRINKING PLACES								
Total	46,691	17,443	97,823	388,235	1,049,220	68,454	1,293,341	368,538
Under $10,000	37	44	-	931	748	301	2,095	829
$10,000 under $25,000	32	150	448	2,618	5,889	297	8,487	2,836
$25,000 under $50,000	460	258	3,231	9,910	29,896	3,311	44,203	9,593
$50,000 under $100,000	778	612	7,513	21,026	66,860	5,183	86,730	21,164
$100,000 under $200,000	3,520	1,412	9,364	45,364	131,837	10,617	163,235	45,596
$200,000 under $500,000	7,646	1,581	17,429	85,076	268,922	11,891	293,815	96,156
$500,000 under $1,000,000	8,243	2,400	12,214	71,212	158,879	6,039	196,515	56,562
$1,000,000 under $5,000,000	7,866	2,076	11,573	47,278	124,182	7,534	154,725	53,748
$5,000,000 under $10,000,000	3,209	714	3,239	25,833	45,254	2,931	66,448	19,526
$10,000,000 under $50,000,000	12,069	5,391	20,746	58,325	148,103	14,059	199,136	43,317
$50,000,000 under $100,000,000	944	1,264	1,266	3,087	41,428	5,297	27,623	3,932
$100,000,000 under $250,000,000	1,649	1,532	10,800	14,578	21,047	994	42,484	14,126
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	(3)	-	(3)	(3)	-	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 25.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns with net income	Business receipts	Total compiled receipts	Cost of sales and operations	Depreciation	Amortization	Net income: Total	Net income: Returns other than Form 1120-S	Income subject to tax, returns other than Form 1120-S[1]
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
RETAIL TRADE: BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT									
Total	14,564	5,825,457	5,944,984	4,485,975	62,842	248	171,152	147,810	136,346
Under $10,000	(3)	(3)	(3)	(3)	(3)	-	(3)	(3)	(3)
$10,000 under $25,000	303	5,340	5,792	3,673	85	1	372	330	178
$25,000 under $50,000	807	31,663	32,548	21,198	420	4	1,281	1,247	979
$50,000 under $100,000	1,912	145,652	152,238	99,885	2,252	23	5,634	4,344	3,588
$100,000 under $200,000	3,619	540,372	550,326	389,650	5,958	37	17,719	13,753	10,402
$200,000 under $500,000	4,800	1,525,832	1,555,224	1,168,041	15,569	39	44,792	34,361	31,620
$500,000 under $1,000,000	2,037	1,375,900	1,400,943	1,069,329	15,236	29	38,051	34,187	32,260
$1,000,000 under $5,000,000	979	1,783,357	1,819,250	1,406,804	18,907	102	51,461	47,749	45,807
$5,000,000 under $10,000,000	42	272,628	280,045	216,508	2,876	13	7,591	7,589	7,404
$10,000,000 under $50,000,000	10	144,580	147,494	110,797	1,445	-	3,734	3,734	3,683
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	-	(3)	-	(3)	-	(3)	(3)	(3)
RETAIL TRADE: OTHER RETAIL STORES									
Total	28,983	9,752,516	9,949,024	6,794,247	119,859	1,616	344,353	312,849	278,459
Under $10,000	400	1,908	2,343	1,066	56	4	313	172	76
$10,000 under $25,000	868	15,104	16,456	8,966	379	10	1,190	1,048	730
$25,000 under $50,000	2,091	77,317	80,098	46,350	1,522	8	3,666	2,895	1,997
$50,000 under $100,000	5,163	382,537	392,804	244,057	5,604	181	13,965	11,232	8,395
$100,000 under $200,000	8,281	1,198,192	1,220,350	791,836	19,204	222	40,241	33,292	29,637
$200,000 under $500,000	8,575	2,622,242	2,665,724	1,803,187	35,664	408	94,134	81,544	76,588
$500,000 under $1,000,000	2,381	1,617,875	1,651,339	1,159,141	20,705	592	52,729	47,327	42,222
$1,000,000 under $5,000,000	1,039	1,836,625	1,879,551	1,352,822	18,411	143	59,856	57,369	55,435
$5,000,000 under $10,000,000	72	445,585	451,881	327,541	3,388	2	13,862	13,862	11,829
$10,000,000 under $50,000,000	42	785,083	796,297	547,023	9,428	46	28,448	28,448	27,559
$50,000,000 under $100,000,000	5	286,947	292,420	200,074	3,105	-	8,160	8,160	7,436
$100,000,000 under $250,000,000	3	483,101	499,278	312,184	2,351	-	27,437	27,437	16,513
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	-	(3)	-	(3)	-	(3)	(3)	(3)
WHOLESALE AND RETAIL TRADE NOT ALLOCABLE									
Total	11,986	7,137,968	7,294,498	5,565,792	80,383	682	241,314	228,153	210,482
Under $10,000	771	3,411	4,663	2,068	60	5	1,210	1,184	530
$10,000 under $25,000	635	11,125	13,407	6,833	365	11	2,342	2,289	1,744
$25,000 under $50,000	891	33,054	34,696	22,850	727	2	1,249	1,198	852
$50,000 under $100,000	1,294	97,185	99,125	65,809	1,425	4	5,267	4,332	3,099
$100,000 under $200,000	2,027	292,003	298,684	205,870	3,990	53	11,084	9,533	8,249
$200,000 under $500,000	3,141	1,024,610	1,042,351	742,492	14,216	65	33,007	28,091	26,467
$500,000 under $1,000,000	1,801	1,251,275	1,275,054	973,412	14,018	187	31,073	27,777	26,456
$1,000,000 under $5,000,000	1,210	2,206,921	2,247,656	1,788,647	23,054	252	54,799	52,826	50,021
$5,000,000 under $10,000,000	89	608,352	618,587	487,280	4,996	90	13,413	13,412	12,737
$10,000,000 under $50,000,000	61	1,128,842	1,146,980	894,716	10,798	13	37,305	37,305	32,836
$50,000,000 under $100,000,000	1	69,198	69,521	63,463	960	-	129	129	111
$100,000,000 under $250,000,000	1	106,752	130,752	80,834	382	-	23,061	23,061	22,252
$250,000,000 under $500,000,000	1	305,240	312,082	231,518	5,346	-	26,848	26,848	24,960
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	-	(3)	-	(3)	-	(3)	(3)	(3)
TOTAL FINANCE, INSURANCE, AND REAL ESTATE[2]									
Total	204,991	35,496,553	61,558,474	16,030,167	1,456,072	13,394	9,163,412	9,087,863	9,002,669
Under $10,000	56,140	77,236	248,473	1,522	28,850	248	78,964	75,542	87,628
$10,000 under $25,000	46,895	299,975	763,190	5,028	99,880	1,479	219,951	211,113	218,263
$25,000 under $50,000	38,910	579,465	1,379,213	11,663	146,714	1,123	382,429	367,742	383,953
$50,000 under $100,000	28,343	833,259	1,984,384	24,370	176,078	1,775	459,720	442,467	456,438
$100,000 under $200,000	17,250	919,194	2,380,544	53,862	159,708	2,277	503,036	486,439	475,378
$200,000 under $500,000	10,279	1,153,697	3,108,186	95,270	177,590	2,104	610,639	602,528	634,985
$500,000 under $1,000,000	3,518	876,602	2,448,227	133,085	107,647	1,084	500,487	497,594	593,663
$1,000,000 under $5,000,000	2,676	2,099,898	5,443,700	442,208	171,649	2,642	1,184,656	1,180,908	1,119,126
$5,000,000 under $10,000,000	409	1,278,166	2,900,196	403,739	61,594	244	598,780	598,780	800,621
$10,000,000 under $50,000,000	424	4,680,657	8,717,071	1,901,242	101,446	244	1,650,825	1,650,825	1,852,954
$50,000,000 under $100,000,000	76	3,221,424	5,198,933	1,591,491	37,455	31	841,204	841,204	461,043
$100,000,000 under $250,000,000	42	4,272,129	6,398,339	2,251,761	54,732	131	793,966	793,966	684,937
$250,000,000 under $500,000,000	19	4,713,290	6,607,490	2,693,611	39,078	12	621,257	621,257	558,684
$500,000,000 under $1,000,000,000	3	990,351	1,704,636	557,419	18,569	-	180,543	180,543	162,892
$1,000,000,000 or more	7	9,501,210	12,275,892	5,863,896	75,082	-	536,955	536,955	511,791
Business receipts not reported	-	-	-	-	-	-	-	-	313

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 25.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Income tax[1] (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Inventories, end of year (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Gross capital assets: Depreciable assets (Thousand dollars)	Gross capital assets: Other (Thousand dollars)	Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
RETAIL TRADE: BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT								
Total	49,980	28,234	1,095,989	1,268,275	752,676	94,554	3,075,510	880,071
Under $10,000	(3)	-	(3)	(3)	(3)	(3)	(3)	(3)
$10,000 under $25,000	43	82	1,152	2,233	1,214	39	6,263	1,216
$25,000 under $50,000	275	248	13,540	10,565	7,268	1,816	34,578	7,148
$50,000 under $100,000	1,097	334	43,698	35,068	29,093	2,876	111,898	28,721
$100,000 under $200,000	3,022	3,644	138,808	126,786	78,471	13,018	337,884	76,334
$200,000 under $500,000	9,622	7,726	309,038	332,697	191,117	23,966	815,862	231,441
$500,000 under $1,000,000	11,137	6,207	220,919	288,400	168,481	18,532	651,528	198,546
$1,000,000 under $5,000,000	19,289	7,521	282,259	368,097	212,924	26,558	851,361	250,663
$5,000,000 under $10,000,000	3,533	1,821	54,291	70,923	42,060	4,200	167,230	49,350
$10,000,000 under $50,000,000	1,827	591	32,211	32,853	20,668	2,172	92,387	36,191
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	(3)	-	(3)	(3)	(3)	(3)	(3)
RETAIL TRADE: OTHER RETAIL STORES								
Total	107,849	48,246	1,363,579	1,864,756	1,361,499	93,007	4,423,299	1,517,348
Under $10,000	11	111	391	3,955	336	207	6,979	1,013
$10,000 under $25,000	217	304	6,197	8,486	5,593	992	22,010	6,260
$25,000 under $50,000	519	333	20,650	20,869	16,288	705	53,573	14,755
$50,000 under $100,000	2,512	1,933	70,766	70,745	65,911	5,401	199,576	63,466
$100,000 under $200,000	8,905	8,087	202,892	215,839	210,949	13,746	591,895	169,236
$200,000 under $500,000	24,516	12,910	367,954	468,733	372,092	25,272	1,158,433	354,080
$500,000 under $1,000,000	14,831	4,919	206,113	271,723	219,716	17,575	663,683	224,946
$1,000,000 under $5,000,000	24,353	7,224	213,556	308,962	219,628	21,449	737,021	243,795
$5,000,000 under $10,000,000	5,713	1,324	50,825	62,392	40,045	2,035	154,935	55,467
$10,000,000 under $50,000,000	13,912	4,988	130,303	90,273	138,516	4,611	342,107	98,310
$50,000,000 under $100,000,000	3,769	1,636	46,782	31,250	35,546	992	105,220	23,838
$100,000,000 under $250,000,000	8,570	4,193	47,150	309,444	36,879	22	385,530	261,751
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	(3)	-	(3)	-	-	(3)	(3)
WHOLESALE AND RETAIL TRADE NOT ALLOCABLE								
Total	84,501	38,450	813,947	1,239,471	999,329	109,988	3,032,387	906,411
Under $10,000	136	898	1,789	4,350	1,707	1,976	11,489	3,072
$10,000 under $25,000	528	45	5,473	6,562	4,070	861	21,791	7,012
$25,000 under $50,000	241	30	3,477	6,266	8,404	2,614	19,780	6,297
$50,000 under $100,000	883	190	13,206	19,336	14,313	3,719	53,312	19,114
$100,000 under $200,000	2,599	1,047	37,739	52,166	45,383	3,073	136,535	40,774
$200,000 under $500,000	8,539	3,705	121,367	192,608	150,419	11,947	437,376	140,913
$500,000 under $1,000,000	8,909	4,207	151,477	200,548	169,806	11,587	511,189	158,605
$1,000,000 under $5,000,000	21,253	8,639	225,842	364,853	289,825	22,473	862,023	276,241
$5,000,000 under $10,000,000	6,056	1,666	58,606	85,852	61,763	9,024	214,190	58,831
$10,000,000 under $50,000,000	16,598	6,492	137,870	219,929	140,641	20,390	506,406	138,332
$50,000,000 under $100,000,000	35	87	7,842	6,208	15,350	1,673	29,059	6,034
$100,000,000 under $250,000,000	5,763	2,870	30,337	26,590	6,253	56	80,366	12,295
$250,000,000 under $500,000,000	12,919	8,466	17,671	51,704	91,077	20,594	144,574	37,984
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
TOTAL FINANCE, INSURANCE, AND REAL ESTATE[2]								
Total	3,101,053	3,280,379	74,921	316,249,775	28,787,638	7,371,871	543,582,161	288,451,857
Under $10,000	15,657	38,189	3,860	881,162	804,263	561,921	2,811,993	506,032
$10,000 under $25,000	53,436	53,996	7,062	1,387,240	2,381,439	949,611	5,148,664	1,041,978
$25,000 under $50,000	98,266	75,502	9,139	3,015,440	3,423,272	1,204,128	8,255,517	2,309,851
$50,000 under $100,000	122,507	81,782	10,153	7,323,182	3,968,198	1,076,025	13,416,943	6,084,901
$100,000 under $200,000	149,368	136,526	8,831	14,284,562	3,447,740	824,003	20,571,067	12,766,210
$200,000 under $500,000	201,339	172,527	5,763	25,678,527	3,663,352	851,911	34,880,518	24,640,961
$500,000 under $1,000,000	174,676	160,578	2,545	22,491,588	2,215,151	505,477	30,688,244	22,623,632
$1,000,000 under $5,000,000	384,356	435,226	3,118	48,741,879	4,092,340	703,835	69,378,790	49,735,192
$5,000,000 under $10,000,000	172,899	272,342	1,375	23,682,917	1,171,221	246,941	35,668,867	24,342,132
$10,000,000 under $50,000,000	516,747	715,746	565	66,052,716	1,493,023	366,855	96,869,215	63,866,156
$50,000,000 under $100,000,000	230,346	607,801	6,631	23,305,551	508,960	53,585	43,046,051	21,670,016
$100,000,000 under $250,000,000	343,683	247,074	4,502	37,196,393	546,591	22,155	55,113,822	30,483,574
$250,000,000 under $500,000,000	287,395	183,281	11,377	28,153,726	310,023	3,688	45,272,391	17,482,618
$500,000,000 under $1,000,000,000	84,283	74,609	-	9,001,247	201,017	1,736	17,086,965	10,898,604
$1,000,000,000 or more	266,093	25,200	-	5,053,645	561,048	-	65,373,114	-
Business receipts not reported	2	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 25.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns with net income	Business receipts	Total compiled receipts	Cost of sales and operations	Depreciation	Amortization	Net income		Income subject to tax, returns other than Form 1120-S[1]
							Total	Returns other than Form 1120-S	
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
FINANCE, INSURANCE, AND REAL ESTATE: BANKING[2]									
Total	14,074	1,685,076	12,488,133	3,208	270,824	800	2,982,164	2,982,006	2,917,062
Under $10,000	(3)	(3)	(3)	-	-	-	(3)	(3)	(3)
$10,000 under $25,000	414	3,211	7,845	-	142	-	1,651	1,572	1,474
$25,000 under $50,000	1,310	7,595	50,024	163	1,144	22	13,525	13,460	13,279
$50,000 under $100,000	2,655	15,192	194,530	14	4,747	43	46,986	46,986	46,641
$100,000 under $200,000	3,456	44,239	496,381	-	14,872	126	107,366	107,352	106,300
$200,000 under $500,000	3,277	114,060	1,023,906	130	31,459	147	199,598	199,598	195,591
$500,000 under $1,000,000	1,401	122,333	968,395	280	29,749	88	183,291	183,291	177,776
$1,000,000 under $5,000,000	1,097	281,707	2,184,128	2,044	57,212	118	436,305	436,305	420,338
$5,000,000 under $10,000,000	162	138,766	1,136,429	425	22,998	105	215,810	215,810	205,255
$10,000,000 under $50,000,000	146	389,326	2,899,449	152	54,652	24	736,527	736,527	723,199
$50,000,000 under $100,000,000	14	156,129	962,139	-	14,821	3	244,386	244,386	240,632
$100,000,000 under $250,000,000	10	213,248	1,393,910	-	21,537	124	483,914	483,914	474,971
$250,000,000 under $500,000,000	2	126,357	630,592	-	8,757	-	185,628	185,628	185,450
$500,000,000 under $1,000,000,000	1	72,680	539,821	-	8,734	-	126,978	126,978	126,103
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	-	-	-	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS[2]									
Total	28,836	1,906,058	4,574,836	88,269	46,597	1,880	953,294	943,678	832,509
Under $10,000	11,735	4,408	34,276	103	502	26	16,063	15,583	12,441
$10,000 under $25,000	3,407	13,880	54,972	6	948	103	22,646	21,342	18,134
$25,000 under $50,000	3,505	35,845	126,170	519	2,340	70	38,665	36,751	32,090
$50,000 under $100,000	4,525	127,031	324,433	1,565	4,261	210	75,925	74,501	66,523
$100,000 under $200,000	3,220	170,412	444,244	1,538	4,389	452	108,630	105,610	100,296
$200,000 under $500,000	1,485	163,276	440,815	4,935	4,858	241	85,820	84,659	72,098
$500,000 under $1,000,000	509	145,404	354,503	7,639	5,053	255	55,170	55,170	50,306
$1,000,000 under $5,000,000	380	327,596	755,951	11,334	9,326	278	100,941	100,628	88,813
$5,000,000 under $10,000,000	32	103,305	231,356	-	1,646	33	46,644	46,644	41,964
$10,000,000 under $50,000,000	30	333,240	607,586	3,102	3,840	201	130,754	130,754	100,878
$50,000,000 under $100,000,000	5	121,829	351,317	-	1,482	-	73,575	73,575	68,003
$100,000,000 under $250,000,000	1	90,593	107,812	-	462	-	23,067	23,067	18,777
$250,000,000 under $500,000,000	2	269,239	741,401	57,528	7,490	11	175,394	175,394	162,186
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	-	-	-	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES[2]									
Total	7,294	167,791	2,087,451	25,509	14,455	546	1,613,940	1,613,920	249,859
Under $10,000	4,097	431	10,154	8	201	28	6,245	6,225	2,188
$10,000 under $25,000	1,009	239	15,479	78	584	74	9,100	9,100	3,281
$25,000 under $50,000	596	470	21,172	48	433	51	13,766	13,766	5,279
$50,000 under $100,000	453	2,292	31,477	535	370	183	19,531	19,531	6,233
$100,000 under $200,000	353	873	50,267	125	698	108	36,467	36,467	15,707
$200,000 under $500,000	370	19,653	120,981	3,519	2,131	49	79,137	79,137	34,077
$500,000 under $1,000,000	149	6,052	107,333	95	780	12	79,461	79,461	26,239
$1,000,000 under $5,000,000	191	67,357	440,343	9,438	1,865	15	311,668	311,668	61,459
$5,000,000 under $10,000,000	39	19,697	272,751	2,928	425	-	222,118	222,118	35,044
$10,000,000 under $50,000,000	30	15,502	537,147	8,735	913	-	471,559	471,559	22,923
$50,000,000 under $100,000,000	7	35,225	480,347	-	6,055	26	364,888	364,888	37,429
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	-	-	-	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE: SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES, AND SERVICES[2]									
Total	1,600	218,532	743,201	16,433	6,636	111	130,753	129,004	117,840
Under $10,000	257	471	877	-	23	-	192	177	84
$10,000 under $25,000	120	1,000	1,856	-	3	-	363	346	328
$25,000 under $50,000	212	2,839	7,818	-	50	2	1,883	1,609	797
$50,000 under $100,000	170	2,885	11,764	-	205	9	3,185	3,176	2,470
$100,000 under $200,000	415	16,468	60,953	556	668	6	7,816	6,433	4,895
$200,000 under $500,000	222	19,403	69,425	74	857	44	8,961	8,910	7,227
$500,000 under $1,000,000	107	19,645	77,690	-	625	24	12,673	12,673	11,903
$1,000,000 under $5,000,000	77	52,323	163,014	411	1,361	15	36,893	36,893	32,115
$5,000,000 under $10,000,000	11	31,821	75,523	-	653	8	10,032	10,032	9,788
$10,000,000 under $50,000,000	8	71,677	133,882	15,392	1,493	3	22,153	22,153	21,646
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	1	-	142,399	-	698	-	26,602	26,602	26,587
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 25.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Income tax[1] (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Inventories, end of year (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Gross capital assets: Depreciable assets (Thousand dollars)	Gross capital assets: Other (Thousand dollars)	Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
FINANCE, INSURANCE, AND REAL ESTATE: BANKING[2]								
Total	1,363,459	836,308	59	248,220,319	3,507,887	222,907	288,356,087	258,127,030
Under $10,000	(3)	(3)	-	(3)	(3)	(3)	(3)	(3)
$10,000 under $25,000	407	429	-	118,339	4,955	26	129,410	108,222
$25,000 under $50,000	3,997	3,005	-	975,334	12,008	3,162	1,073,097	885,924
$50,000 under $100,000	14,407	12,004	-	4,133,368	38,302	1,034	4,492,958	3,963,000
$100,000 under $200,000	37,640	29,219	-	10,510,176	129,459	4,657	11,529,273	10,328,631
$200,000 under $500,000	80,410	56,376	-	21,026,674	314,808	19,489	23,323,845	21,056,900
$500,000 under $1,000,000	78,660	46,723	-	18,987,826	325,818	23,062	21,391,283	19,385,842
$1,000,000 under $5,000,000	195,431	107,350	59	41,056,499	694,424	53,609	47,952,070	43,126,984
$5,000,000 under $10,000,000	98,650	59,802	-	19,943,317	317,208	27,928	25,307,479	22,822,800
$10,000,000 under $50,000,000	342,712	204,728	-	55,228,619	814,752	58,935	67,386,927	60,255,414
$50,000,000 under $100,000,000	117,313	75,688	-	18,518,456	224,293	10,669	22,066,261	19,439,788
$100,000,000 under $250,000,000	234,456	139,506	-	32,438,350	333,353	18,547	34,143,785	29,622,803
$250,000,000 under $500,000,000	94,215	51,537	-	17,125,731	137,445	-	17,931,519	16,244,667
$500,000,000 under $1,000,000,000	65,158	49,920	-	8,156,347	160,894	1,736	11,626,676	10,883,293
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	-	-	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS[2]								
Total	374,346	312,432	21,767	31,372,653	596,824	230,241	46,495,050	21,037,554
Under $10,000	3,296	14,302	1,036	372,346	18,554	32,228	661,456	113,776
$10,000 under $25,000	5,323	10,067	359	389,316	45,932	25,524	677,235	169,265
$25,000 under $50,000	9,456	8,343	877	740,751	27,597	20,052	1,030,945	357,724
$50,000 under $100,000	20,873	12,587	1,727	1,678,985	51,106	22,029	2,111,692	832,916
$100,000 under $200,000	36,769	41,216	2,064	2,392,415	53,438	34,359	3,077,300	1,332,616
$200,000 under $500,000	29,722	23,974	1,556	2,745,578	65,322	23,385	4,327,628	2,474,737
$500,000 under $1,000,000	21,920	11,898	1,477	1,980,566	86,639	18,990	4,078,463	2,598,243
$1,000,000 under $5,000,000	42,722	22,449	1,294	4,076,584	138,633	28,108	8,302,095	5,352,416
$5,000,000 under $10,000,000	21,635	10,252	-	1,344,140	21,787	8,423	2,223,652	1,217,973
$10,000,000 under $50,000,000	52,287	59,154	-	5,357,183	36,115	11,120	7,022,500	3,014,634
$50,000,000 under $100,000,000	35,313	27,150	-	2,020,163	16,711	2,117	4,393,493	1,894,188
$100,000,000 under $250,000,000	9,758	9,001	-	1,001,976	3,162	218	1,129,416	441,120
$250,000,000 under $500,000,000	85,272	62,039	11,377	7,272,650	31,828	3,688	7,459,175	1,237,946
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	-	-	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES[2]								
Total	99,609	1,401,539	2,386	2,473,807	281,762	348,918	23,146,350	796,510
Under $10,000	439	8,502	52	87,378	21,311	16,365	277,366	26,559
$10,000 under $25,000	927	6,495	387	67,470	9,833	9,609	266,893	14,874
$25,000 under $50,000	1,500	24,247	144	74,230	14,122	8,703	298,234	14,492
$50,000 under $100,000	1,925	15,219	75	119,479	10,781	8,089	425,985	43,802
$100,000 under $200,000	5,574	23,875	713	140,649	13,536	8,922	554,048	23,031
$200,000 under $500,000	13,333	44,718	151	239,017	19,281	29,392	1,038,432	58,713
$500,000 under $1,000,000	8,690	59,816	-	215,549	18,470	28,492	1,095,901	45,634
$1,000,000 under $5,000,000	22,480	224,336	374	512,801	34,769	123,374	4,300,842	132,489
$5,000,000 under $10,000,000	14,850	175,689	45	275,235	7,182	59,002	3,031,981	51,576
$10,000,000 under $50,000,000	10,684	363,238	445	456,727	17,320	32,581	6,246,931	87,286
$50,000,000 under $100,000,000	19,207	455,404	-	285,272	115,157	24,389	5,609,737	298,054
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	-	-	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE: SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES, AND SERVICES[2]								
Total	55,300	21,024	154	2,402,809	78,705	18,668	3,843,216	1,485,907
Under $10,000	32	19	-	1,484	149	5	4,206	355
$10,000 under $25,000	85	16	-	3,583	59	210	3,957	1,762
$25,000 under $50,000	237	326	-	13,969	394	108	20,463	8,546
$50,000 under $100,000	806	6	-	17,001	1,785	212	41,911	21,706
$100,000 under $200,000	1,534	2,170	154	70,744	5,351	950	138,100	70,444
$200,000 under $500,000	2,819	892	-	102,229	15,646	1,531	197,748	96,534
$500,000 under $1,000,000	5,163	1,514	-	121,922	5,564	312	196,295	118,654
$1,000,000 under $5,000,000	15,392	5,449	-	446,611	10,822	2,350	708,127	390,184
$5,000,000 under $10,000,000	4,931	2,497	-	591,002	8,449	1,172	770,955	114,779
$10,000,000 under $50,000,000	10,481	4,755	-	446,746	27,213	11,818	1,141,699	277,938
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	13,820	3,380	-	587,518	3,273	-	619,755	385,005
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 25.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns with net income	Business receipts	Total compiled receipts	Cost of sales and operations	Depreciation	Amortization	Net income		Income subject to tax, returns other than Form 1120-S[1]
							Total	Returns other than Form 1120-S	
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS[2]									
Total	2,732	26,978,977	33,132,117	15,495,748	181,304	252	1,765,901	1,765,470	3,446,860
Under $10,000	428	725	2,035	154	36	-	1,154	1,154	29,559
$10,000 under $25,000	362	2,544	6,059	276	94	-	2,956	2,956	38,832
$25,000 under $50,000	187	1,752	6,349	556	64	-	3,571	3,571	58,816
$50,000 under $100,000	256	9,361	17,950	2,016	236	5	8,747	8,747	75,561
$100,000 under $200,000	231	20,994	32,238	4,086	325	1	10,649	10,649	60,265
$200,000 under $500,000	257	55,503	84,447	16,656	819	14	22,465	22,034	152,914
$500,000 under $1,000,000	209	104,693	152,396	37,190	1,244	7	36,655	36,655	215,415
$1,000,000 under $5,000,000	376	742,486	886,727	321,277	4,543	172	103,748	103,748	349,805
$5,000,000 under $10,000,000	130	828,390	950,813	379,497	4,196	42	65,569	65,569	481,549
$10,000,000 under $50,000,000	194	3,677,098	4,260,986	1,850,223	18,184	1	253,048	253,048	956,769
$50,000,000 under $100,000,000	48	2,830,568	3,301,695	1,574,658	11,780	2	146,201	146,201	102,832
$100,000,000 under $250,000,000	30	3,968,288	4,754,218	2,251,761	32,035	7	260,383	260,383	164,602
$250,000,000 under $500,000,000	15	4,317,694	5,235,497	2,636,083	22,831	1	260,235	260,235	211,048
$500,000,000 under $1,000,000,000	2	917,671	1,164,815	557,419	9,835	-	53,565	53,565	36,789
$1,000,000,000 or more	7	9,501,210	12,275,892	5,863,896	75,082	-	536,955	536,955	511,791
Business receipts not reported	-	-	-	-	-	-	-	-	313
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE AGENTS, BROKERS, AND SERVICE[2]									
Total	11,662	1,244,452	1,342,778	267,255	20,023	717	152,978	135,225	119,843
Under $10,000	1,845	6,282	7,090	397	132	5	1,827	1,554	1,277
$10,000 under $25,000	2,037	31,261	35,144	2,065	758	230	5,966	4,933	4,341
$25,000 under $50,000	2,894	96,157	102,592	3,369	2,131	107	13,603	11,065	10,147
$50,000 under $100,000	2,386	159,801	168,720	9,571	3,212	74	22,750	19,538	18,476
$100,000 under $200,000	1,242	161,206	173,298	31,995	3,083	159	18,647	15,072	13,841
$200,000 under $500,000	835	220,552	245,761	43,238	3,851	79	22,092	19,300	17,338
$500,000 under $1,000,000	287	189,441	202,204	65,855	1,673	32	23,853	20,998	19,780
$1,000,000 under $5,000,000	125	222,540	236,994	81,616	2,124	31	25,489	24,014	22,302
$5,000,000 under $10,000,000	4	20,710	24,919	9,472	178	-	5,315	5,315	4,413
$10,000,000 under $50,000,000	6	83,192	92,684	19,677	906	-	12,550	12,550	7,042
$50,000,000 under $100,000,000	1	53,310	53,372	-	1,975	-	886	886	886
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	-	-	-	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE, EXCEPT LESSORS OF REAL PROPERTY OTHER THAN BUILDINGS[2]									
Total	134,136	3,243,779	6,844,418	107,681	894,185	8,008	1,437,995	1,396,722	1,204,470
Under $10,000	35,024	63,094	184,519	858	27,508	177	49,020	46,464	38,327
$10,000 under $25,000	38,574	245,364	626,469	2,249	96,592	1,069	169,628	163,346	145,095
$25,000 under $50,000	29,748	433,242	1,049,213	6,967	139,629	842	290,212	280,316	256,499
$50,000 under $100,000	17,616	510,762	1,215,128	10,292	161,942	1,239	273,220	261,217	232,308
$100,000 under $200,000	8,196	503,395	1,103,923	15,553	134,708	1,418	203,118	195,907	165,704
$200,000 under $500,000	3,732	555,165	1,091,721	23,435	131,932	1,502	180,359	177,072	144,566
$500,000 under $1,000,000	829	287,315	566,521	21,720	67,307	657	102,064	102,026	85,949
$1,000,000 under $5,000,000	381	402,898	677,338	14,852	82,770	1,033	125,892	125,892	104,970
$5,000,000 under $10,000,000	28	131,922	188,388	7,794	30,363	56	27,678	27,678	17,985
$10,000,000 under $50,000,000	8	110,622	141,198	3,961	21,434	15	16,804	16,804	13,067
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	-	-	-	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE: LESSORS OF REAL PROPERTY, EXCEPT BUILDINGS[2]									
Total	4,657	51,888	345,540	26,064	22,048	1,080	126,387	121,838	114,226
Under $10,000	2,625	1,592	8,938	2	448	12	4,264	4,186	3,699
$10,000 under $25,000	972	2,476	15,366	354	759	3	7,641	7,518	6,778
$25,000 under $50,000	458	1,565	15,875	41	923	29	7,204	7,204	7,046
$50,000 under $100,000	282	5,935	20,382	377	1,105	12	9,376	8,771	8,226
$100,000 under $200,000	137	1,607	19,240	9	965	7	10,343	8,949	8,370
$200,000 under $500,000	101	6,085	31,130	3,283	1,683	28	12,207	11,818	11,174
$500,000 under $1,000,000	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
$1,000,000 under $5,000,000	49	2,991	101,205	1,236	12,448	980	43,720	41,760	39,324
$5,000,000 under $10,000,000	3	3,555	20,017	3,623	1,135	-	5,614	5,614	4,623
$10,000,000 under $50,000,000	2	-	44,139	-	24	-	7,430	7,430	7,430
$50,000,000 under $100,000,000	1	24,363	50,063	16,833	1,342	-	11,268	11,268	11,261
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 25.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Income tax[1] (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Inventories, end of year (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Gross capital assets: Depreciable assets (Thousand dollars)	Gross capital assets: Other (Thousand dollars)	Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS[2]								
Total	702,193	375,980	4,868	24,637,665	1,574,114	35,174	145,128,801	266,948
Under $10,000	383	8	-	68,221	1,322	633	94,074	64
$10,000 under $25,000	873	1,013	-	80,207	3,251	692	129,465	269
$25,000 under $50,000	1,096	277	-	96,488	2,750	72	153,158	911
$50,000 under $100,000	2,703	821	-	152,572	10,162	543	265,092	1,158
$100,000 under $200,000	3,049	1,003	-	169,471	9,841	811	320,811	2,999
$200,000 under $500,000	7,562	2,828	-	491,096	27,548	1,319	891,027	16,274
$500,000 under $1,000,000	12,733	4,930	-	628,744	40,170	1,816	1,217,728	17,181
$1,000,000 under $5,000,000	33,966	26,977	-	1,956,750	107,604	4,496	3,809,789	41,099
$5,000,000 under $10,000,000	21,763	12,739	-	1,329,062	63,737	1,901	3,293,176	25,321
$10,000,000 under $50,000,000	87,030	71,747	-	4,382,123	231,394	18,160	14,131,088	83,061
$50,000,000 under $100,000,000	52,258	38,856	366	2,460,492	127,611	1,341	10,887,427	28,649
$100,000,000 under $250,000,000	85,649	95,187	4,502	3,168,549	206,803	3,390	19,220,866	34,646
$250,000,000 under $500,000,000	107,908	69,705	-	3,755,345	140,750	-	19,881,697	5
$500,000,000 under $1,000,000,000	19,125	24,689	-	844,900	40,123	-	5,460,289	15,311
$1,000,000,000 or more	266,093	25,200	-	5,053,645	561,048	-	65,373,114	-
Business receipts not reported	2	-	-	-	-	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE AGENTS, BROKERS, AND SERVICE[2]								
Total	47,327	35,685	375	1,108,123	174,543	43,359	1,721,705	884,715
Under $10,000	316	1,741	-	16,332	1,578	1,097	21,350	10,538
$10,000 under $25,000	1,254	923	23	34,795	7,917	4,162	66,548	27,640
$25,000 under $50,000	3,041	2,306	11	100,682	17,202	7,517	157,635	70,895
$50,000 under $100,000	6,003	3,603	106	169,011	26,046	7,211	255,744	129,899
$100,000 under $200,000	4,640	4,935	30	154,653	29,924	13,068	247,824	122,040
$200,000 under $500,000	6,370	3,025	119	213,485	32,195	3,021	307,820	157,959
$500,000 under $1,000,000	9,241	9,327	-	147,786	17,154	3,241	197,953	128,366
$1,000,000 under $5,000,000	11,006	4,975	-	163,727	22,595	3,213	225,098	142,866
$5,000,000 under $10,000,000	1,402	653	-	12,634	473	226	22,238	9,232
$10,000,000 under $50,000,000	3,616	3,853	86	88,126	8,578	603	205,967	82,911
$50,000,000 under $100,000,000	438	344	-	6,892	10,881	-	13,528	2,369
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	-	-	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE, EXCEPT LESSORS OF REAL PROPERTY OTHER THAN BUILDINGS[2]								
Total	411,604	231,712	31,862	5,770,177	21,046,743	5,769,423	32,487,621	5,622,728
Under $10,000	10,245	12,485	2,728	310,870	748,557	397,891	1,598,654	327,185
$10,000 under $25,000	42,628	32,461	3,598	662,624	2,284,191	806,420	3,720,664	705,474
$25,000 under $50,000	76,833	34,125	8,106	995,332	3,326,196	1,083,968	5,394,369	958,646
$50,000 under $100,000	73,209	33,683	8,188	1,022,690	3,781,594	981,051	5,691,219	1,081,767
$100,000 under $200,000	57,058	26,836	5,197	824,474	3,128,862	723,089	4,574,968	880,992
$200,000 under $500,000	56,594	33,668	3,189	827,167	3,081,616	718,510	4,604,666	767,262
$500,000 under $1,000,000	35,625	23,231	370	386,699	1,606,577	351,770	2,333,233	319,199
$1,000,000 under $5,000,000	46,009	24,553	452	474,625	1,999,220	381,147	2,887,562	426,642
$5,000,000 under $10,000,000	7,319	5,979	-	175,447	738,325	133,752	967,919	96,576
$10,000,000 under $50,000,000	6,084	4,691	34	90,249	351,605	191,825	714,367	58,985
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	-	-	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE: LESSORS OF REAL PROPERTY, EXCEPT BUILDINGS[2]								
Total	47,215	65,699	13,450	264,222	1,527,060	703,181	2,403,331	230,465
Under $10,000	943	1,111	44	23,248	12,624	113,649	153,383	24,793
$10,000 under $25,000	1,939	2,592	2,695	30,906	25,301	102,968	154,492	14,472
$25,000 under $50,000	2,106	2,873	1	18,654	23,003	80,546	127,616	12,713
$50,000 under $100,000	2,581	3,859	57	30,076	48,422	55,856	132,342	10,653
$100,000 under $200,000	3,104	7,272	673	21,980	77,329	38,147	128,743	5,457
$200,000 under $500,000	4,529	7,046	748	33,281	106,936	55,264	189,352	12,582
$500,000 under $1,000,000	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
$1,000,000 under $5,000,000	17,350	19,137	939	54,282	1,084,273	107,538	1,193,207	122,512
$5,000,000 under $10,000,000	2,349	4,731	1,330	12,080	14,060	14,537	51,467	3,875
$10,000,000 under $50,000,000	3,853	3,580	-	2,943	6,046	41,813	19,736	5,927
$50,000,000 under $100,000,000	5,817	10,359	6,265	14,276	14,307	15,069	75,605	6,968
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 25.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns with net income	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Amortization (Thousand dollars)	Net income: Total (Thousand dollars)	Net income: Returns other than Form 1120-S (Thousand dollars)	Income subject to tax, returns other than Form 1120-S (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TOTAL SERVICES									
Total	64,026	17,180,545	18,080,535	9,119,411	954,085	33,297	1,313,102	1,244,662	1,133,117
Under $10,000	5,222	22,946	49,137	4,648	5,251	80	9,905	9,367	5,880
$10,000 under $25,000	7,057	121,637	151,653	29,534	16,777	155	21,622	19,155	14,620
$25,000 under $50,000	9,675	357,104	387,284	109,074	33,734	230	35,187	31,329	23,854
$50,000 under $100,000	13,037	951,441	1,011,530	343,207	73,065	1,339	85,812	74,431	64,561
$100,000 under $200,000	11,642	1,667,285	1,720,018	663,760	118,904	761	116,408	102,615	89,632
$200,000 under $500,000	9,314	2,818,888	2,903,488	1,340,495	158,189	4,261	174,214	156,343	143,257
$500,000 under $1,000,000	3,078	2,121,909	2,194,922	1,090,330	106,930	1,816	129,279	118,896	108,986
$1,000,000 under $5,000,000	1,872	3,600,505	3,728,523	2,057,403	155,885	18,076	250,836	243,090	220,549
$5,000,000 under $10,000,000	146	998,773	1,032,867	547,509	48,626	4,287	88,529	88,529	82,602
$10,000,000 under $50,000,000	120	2,465,162	2,518,023	1,601,489	75,401	927	191,083	191,083	176,668
$50,000,000 under $100,000,000	12	844,797	910,439	536,383	19,639	1,270	122,787	122,787	118,810
$100,000,000 under $250,000,000	9	1,210,098	1,290,835	795,579	78,869	3	60,063	60,063	59,401
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	2,842	-	181,816	-	62,815	92	27,377	26,974	24,297
SERVICES: HOTELS, ROOMING HOUSES, CAMPS, AND OTHER LODGING PLACES									
Total	5,323	1,529,627	1,741,065	724,050	126,882	635	117,269	110,199	98,399
Under $10,000	196	777	12,409	459	856	40	2,168	2,060	813
$10,000 under $25,000	549	9,892	11,964	1,729	1,690	5	1,306	1,004	464
$25,000 under $50,000	761	28,413	38,686	8,428	3,562	9	2,561	2,115	1,672
$50,000 under $100,000	1,280	90,782	107,672	31,913	11,328	62	8,205	7,374	4,831
$100,000 under $200,000	934	127,558	134,285	47,830	12,627	80	8,530	6,860	5,244
$200,000 under $500,000	626	185,603	199,433	77,077	16,828	95	13,282	10,768	9,195
$500,000 under $1,000,000	239	179,505	202,312	82,711	13,410	180	11,304	10,891	10,037
$1,000,000 under $5,000,000	198	414,795	451,706	233,510	27,659	84	33,845	33,159	31,291
$5,000,000 under $10,000,000	16	107,601	112,537	51,855	6,524	16	9,656	9,656	9,291
$10,000,000 under $50,000,000	4	62,557	64,222	33,900	1,854	-	6,775	6,775	6,527
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	2	322,144	371,607	154,638	26,489	3	16,054	16,054	16,082
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	518	-	34,232	-	4,055	61	3,583	3,483	2,952
SERVICES: PERSONAL SERVICES									
Total	11,649	2,391,459	2,424,038	1,209,034	97,760	1,256	142,410	125,317	116,424
Under $10,000	451	2,576	3,688	735	263	2	521	492	139
$10,000 under $25,000	1,262	20,495	21,090	6,095	2,325	29	1,070	818	559
$25,000 under $50,000	2,155	80,403	81,771	31,813	4,812	10	4,747	3,219	2,354
$50,000 under $100,000	2,716	198,017	202,877	79,566	9,912	101	13,235	10,180	8,695
$100,000 under $200,000	2,291	327,503	330,682	146,575	15,598	156	16,807	14,594	13,064
$200,000 under $500,000	1,826	557,380	563,862	270,611	22,029	262	30,586	24,347	23,492
$500,000 under $1,000,000	610	417,626	422,575	217,591	13,796	166	23,660	19,957	18,402
$1,000,000 under $5,000,000	272	520,149	527,283	300,239	15,492	400	24,314	24,240	22,992
$5,000,000 under $10,000,000	7	45,284	45,682	23,336	1,701	53	2,518	2,518	2,517
$10,000,000 under $50,000,000	7	170,062	171,211	100,718	10,098	77	15,525	15,525	14,825
$50,000,000 under $100,000,000	1	51,964	52,498	31,755	1,540	-	9,187	9,187	9,187
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	51	-	819	-	194	-	240	240	198
SERVICES: BUSINESS SERVICES									
Total	19,208	6,591,847	6,824,068	3,730,054	267,574	2,202	480,396	465,213	430,458
Under $10,000	2,081	9,086	12,412	1,416	1,937	9	2,705	2,595	1,759
$10,000 under $25,000	2,293	40,086	48,836	7,921	5,061	26	10,397	9,798	7,726
$25,000 under $50,000	2,880	105,545	110,970	22,979	9,922	6	14,194	13,475	10,112
$50,000 under $100,000	3,243	235,602	251,712	67,247	20,835	407	31,313	29,264	26,682
$100,000 under $200,000	2,621	374,463	389,668	131,729	30,861	105	29,271	26,092	23,414
$200,000 under $500,000	2,802	890,252	908,444	455,898	33,721	567	55,115	51,729	48,527
$500,000 under $1,000,000	1,099	769,805	789,977	427,275	31,816	160	43,580	40,291	36,038
$1,000,000 under $5,000,000	766	1,462,499	1,491,694	893,110	38,856	697	96,857	95,306	87,074
$5,000,000 under $10,000,000	48	352,946	357,761	182,435	6,755	42	35,884	35,884	33,469
$10,000,000 under $50,000,000	64	1,331,364	1,346,054	892,089	25,235	161	67,819	67,819	64,099
$50,000,000 under $100,000,000	8	552,006	586,398	307,593	14,792	-	72,931	72,931	72,391
$100,000,000 under $250,000,000	4	468,193	470,679	340,362	18,186	-	9,088	9,088	9,088
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	1,299	-	59,463	-	29,597	22	11,242	10,941	10,079

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 25.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Inventories, end of year (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Gross capital assets: Depreciable assets (Thousand dollars)	Gross capital assets: Other (Thousand dollars)	Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
TOTAL SERVICES								
Total	486,054	231,245	587,847	4,857,792	9,333,383	802,030	13,895,142	3,666,068
Under $10,000	1,740	1,529	827	34,480	74,805	11,387	110,956	30,628
$10,000 under $25,000	4,415	1,836	2,757	89,779	152,444	20,914	250,121	65,390
$25,000 under $50,000	7,079	5,815	6,658	114,794	341,843	38,471	439,864	113,487
$50,000 under $100,000	19,734	11,131	33,043	313,184	769,886	79,155	953,718	221,156
$100,000 under $200,000	29,042	11,014	40,452	442,595	1,108,825	78,611	1,351,284	334,830
$200,000 under $500,000	51,999	21,793	78,247	704,701	1,486,596	100,584	1,991,910	607,636
$500,000 under $1,000,000	44,448	18,992	55,758	573,239	967,954	66,844	1,449,954	412,733
$1,000,000 under $5,000,000	102,036	46,408	97,511	967,552	1,771,776	158,667	2,646,248	679,376
$5,000,000 under $10,000,000	41,841	16,936	25,402	305,647	482,505	51,654	809,463	223,627
$10,000,000 under $50,000,000	88,582	36,505	91,940	712,935	791,195	93,373	1,757,642	500,096
$50,000,000 under $100,000,000	59,461	30,564	21,612	236,166	207,195	5,393	590,345	95,692
$100,000,000 under $250,000,000	27,488	26,622	133,158	252,067	745,685	70,793	1,119,512	254,555
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	8,189	2,100	482	110,653	432,674	26,184	424,125	126,862
SERVICES: HOTELS, ROOMING HOUSES, CAMPS, AND OTHER LODGING PLACES								
Total	40,040	20,058	40,847	368,713	2,000,482	269,508	2,203,235	336,854
Under $10,000	344	50	23	1,206	20,222	2,265	14,921	6,611
$10,000 under $25,000	141	-	104	2,153	27,981	4,209	28,621	6,168
$25,000 under $50,000	510	230	195	6,086	58,817	10,839	63,004	6,769
$50,000 under $100,000	1,386	508	13,187	26,110	179,761	28,961	199,328	29,352
$100,000 under $200,000	1,642	409	1,224	22,952	190,678	24,038	191,297	32,052
$200,000 under $500,000	3,272	895	3,091	42,695	242,035	20,418	233,370	44,976
$500,000 under $1,000,000	3,658	641	2,193	38,258	206,205	26,471	203,502	32,932
$1,000,000 under $5,000,000	13,197	6,740	8,861	111,480	451,066	61,931	529,113	74,840
$5,000,000 under $10,000,000	4,568	629	2,099	23,224	127,237	13,113	135,661	16,352
$10,000,000 under $50,000,000	3,220	-	771	17,355	37,414	2,861	54,944	7,381
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	7,219	9,380	9,054	60,167	398,174	62,590	471,194	65,478
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	883	576	45	17,027	60,892	11,812	78,280	13,943
SERVICES: PERSONAL SERVICES								
Total	47,089	25,741	85,677	447,950	1,049,389	60,023	1,340,849	308,579
Under $10,000	23	705	41	1,849	1,777	20	4,015	2,013
$10,000 under $25,000	112	123	615	4,058	18,249	311	18,972	5,512
$25,000 under $50,000	676	420	1,407	12,735	47,522	1,981	52,968	15,601
$50,000 under $100,000	2,564	2,388	6,398	44,305	106,333	4,604	131,493	30,042
$100,000 under $200,000	3,843	2,653	8,553	64,918	161,099	9,111	187,154	46,930
$200,000 under $500,000	8,178	5,681	17,494	101,627	258,682	14,923	303,832	62,805
$500,000 under $1,000,000	7,565	4,642	13,310	77,869	146,434	11,430	209,203	54,552
$1,000,000 under $5,000,000	10,447	3,713	17,842	92,158	180,471	12,940	267,373	66,609
$5,000,000 under $10,000,000	1,237	259	2,184	9,658	21,600	409	24,228	4,020
$10,000,000 under $50,000,000	7,618	2,858	14,583	29,325	82,813	4,185	106,924	14,759
$50,000,000 under $100,000,000	4,767	2,299	3,250	7,456	21,926	-	30,908	5,468
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	59	-	-	1,992	2,483	109	3,779	268
SERVICES: BUSINESS SERVICES								
Total	192,029	105,698	154,155	2,247,681	2,177,703	74,527	4,685,848	1,509,772
Under $10,000	506	226	349	11,959	32,815	3,455	47,929	10,909
$10,000 under $25,000	2,373	795	901	50,375	47,253	8,408	121,723	27,508
$25,000 under $50,000	3,067	4,127	1,657	51,491	74,073	3,333	142,542	38,323
$50,000 under $100,000	8,379	4,138	2,252	134,906	193,689	7,972	258,639	70,260
$100,000 under $200,000	7,627	2,610	6,116	152,663	216,824	4,671	337,108	98,833
$200,000 under $500,000	18,370	8,009	18,333	293,665	253,471	11,389	577,522	224,218
$500,000 under $1,000,000	14,871	8,028	20,521	293,194	229,709	4,576	527,711	180,189
$1,000,000 under $5,000,000	41,391	21,975	35,960	488,111	346,462	11,652	974,582	314,917
$5,000,000 under $10,000,000	17,136	11,090	13,612	115,528	69,922	2,843	222,688	72,385
$10,000,000 under $50,000,000	32,836	19,758	25,636	376,023	200,999	11,522	734,862	273,876
$50,000,000 under $100,000,000	37,413	23,629	18,160	156,388	160,313	3,200	368,398	52,594
$100,000,000 under $250,000,000	4,704	640	10,285	79,902	147,589	22	198,536	91,266
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	3,356	673	373	43,476	204,584	1,484	173,608	54,494

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 25.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns with net income	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Amortization (Thousand dollars)	Net income: Total (Thousand dollars)	Net income: Returns other than Form 1120-S (Thousand dollars)	Income subject to tax, returns other than Form 1120-S (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SERVICES: AUTOMOBILE REPAIR, SERVICES, AND GARAGES, AND OTHER REPAIR SERVICES									
Total	10,863	1,691,622	1,818,234	803,022	271,076	3,347	112,720	102,544	94,563
Under $10,000	696	3,433	6,768	754	1,658	2	1,173	1,074	979
$10,000 under $25,000	1,313	22,470	35,252	6,768	5,611	92	3,502	3,095	2,569
$25,000 under $50,000	1,418	52,562	56,607	18,036	8,341	5	4,411	4,120	3,105
$50,000 under $100,000	2,364	174,859	178,486	77,208	15,831	46	11,995	10,667	9,905
$100,000 under $200,000	2,311	334,530	344,181	156,346	30,635	63	22,729	20,175	18,896
$200,000 under $500,000	1,588	445,051	462,149	219,543	45,650	2,813	22,711	20,615	18,672
$500,000 under $1,000,000	374	236,204	243,150	112,628	35,746	296	11,600	10,216	9,614
$1,000,000 under $5,000,000	131	225,235	232,791	120,748	45,744	9	10,446	8,431	7,715
$5,000,000 under $10,000,000	6	40,648	43,199	18,709	12,907	6	4,206	4,206	3,786
$10,000,000 under $50,000,000	2	30,204	30,525	17,651	8,898	7	287	287	226
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	1	126,426	128,185	54,631	32,368	-	12,344	12,344	12,343
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	659	-	56,941	-	27,687	8	7,316	7,314	6,753
SERVICES: MOTION PICTURES									
Total	3,229	1,500,132	1,620,051	977,153	56,003	22,637	159,667	157,493	129,027
Under $10,000	254	1,106	1,825	350	175	1	835	832	201
$10,000 under $25,000	314	5,874	8,243	1,394	523	-	1,418	929	657
$25,000 under $50,000	533	19,903	21,556	9,228	1,060	150	2,342	2,264	1,511
$50,000 under $100,000	710	53,277	58,970	24,247	2,950	627	4,687	3,996	3,292
$100,000 under $200,000	653	92,940	99,882	42,412	4,770	58	11,016	10,381	7,751
$200,000 under $500,000	435	127,697	138,196	66,209	7,141	278	13,918	13,720	11,495
$500,000 under $1,000,000	133	83,265	87,304	47,469	1,988	990	7,905	7,825	7,262
$1,000,000 under $5,000,000	119	224,766	243,294	139,030	6,925	15,791	20,985	20,985	13,869
$5,000,000 under $10,000,000	17	122,521	134,451	59,939	15,273	4,154	14,035	14,035	11,327
$10,000,000 under $50,000,000	16	383,031	399,648	272,885	12,156	588	36,343	36,343	29,936
$50,000,000 under $100,000,000	1	92,417	102,270	68,042	1,089	-	21,345	21,345	17,975
$100,000,000 under $250,000,000	2	293,335	320,364	245,948	1,826	-	22,577	22,577	21,888
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	42	-	4,048	-	127	-	2,261	2,261	1,863
SERVICES: AMUSEMENT AND RECREATION SERVICES, EXCEPT MOTION PICTURES									
Total	5,537	1,344,530	1,441,927	624,221	95,857	1,537	147,019	141,536	128,752
Under $10,000	646	2,923	8,643	756	260	22	1,805	1,655	1,497
$10,000 under $25,000	585	9,468	11,690	2,961	942	-	1,891	1,630	961
$25,000 under $50,000	857	30,894	33,907	7,744	4,029	43	3,438	3,110	2,481
$50,000 under $100,000	1,160	85,405	95,817	25,946	9,325	70	8,775	7,532	6,920
$100,000 under $200,000	1,202	177,871	184,032	63,302	19,348	102	11,454	10,015	8,257
$200,000 under $500,000	671	197,696	210,781	72,256	23,900	153	13,424	12,636	10,414
$500,000 under $1,000,000	169	111,194	119,139	52,617	4,561	19	9,566	8,965	8,204
$1,000,000 under $5,000,000	127	287,931	304,665	139,974	13,710	1,078	33,022	32,349	29,772
$5,000,000 under $10,000,000	26	172,981	174,356	115,055	3,846	14	13,425	13,425	13,425
$10,000,000 under $50,000,000	16	268,167	283,828	143,610	14,967	36	48,647	48,647	45,378
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	-	(3)	-	(3)	-	(3)	(3)	(3)
SERVICES: OTHER SERVICES									
Total	8,217	2,131,328	2,211,152	1,051,877	38,933	1,683	153,621	142,360	135,494
Under $10,000	898	3,045	3,392	178	102	4	698	659	492
$10,000 under $25,000	741	13,352	14,578	2,666	625	3	2,038	1,881	1,684
$25,000 under $50,000	1,071	39,384	43,787	10,846	2,008	7	3,494	3,026	2,619
$50,000 under $100,000	1,564	113,499	115,996	37,080	2,884	26	7,602	5,418	4,236
$100,000 under $200,000	1,630	232,420	237,288	75,566	5,065	197	16,601	14,498	13,006
$200,000 under $500,000	1,366	415,209	420,623	178,901	8,920	93	25,178	22,528	21,462
$500,000 under $1,000,000	454	324,310	330,465	150,039	5,613	5	21,664	20,751	19,429
$1,000,000 under $5,000,000	259	465,130	477,090	230,792	7,499	17	31,367	28,620	27,836
$5,000,000 under $10,000,000	26	156,792	164,881	96,180	1,620	2	8,805	8,805	8,787
$10,000,000 under $50,000,000	11	219,777	222,535	140,636	2,193	58	15,687	15,687	15,677
$50,000,000 under $100,000,000	2	148,410	169,273	128,993	2,218	1,270	19,324	19,324	19,257
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	195	-	11,244	-	186	1	1,163	1,163	1,009

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 25.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Inventories, end of year (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Gross capital assets: Depreciable assets (Thousand dollars)	Gross capital assets: Other (Thousand dollars)	Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
SERVICES: AUTOMOBILE REPAIR, SERVICES, AND GARAGES, AND OTHER REPAIR SERVICES								
Total	34,177	13,010	81,881	374,912	1,571,665	83,436	1,587,582	524,329
Under $10,000	265	169	241	5,493	13,434	3,119	18,467	3,260
$10,000 under $25,000	769	690	964	14,797	27,389	5,197	39,695	15,261
$25,000 under $50,000	865	297	2,334	16,389	47,378	7,159	61,026	21,570
$50,000 under $100,000	2,918	963	6,597	35,213	97,934	11,931	123,023	34,466
$100,000 under $200,000	6,166	1,864	18,512	71,460	185,807	14,814	230,747	65,405
$200,000 under $500,000	6,540	1,738	24,637	81,464	288,608	18,696	315,041	116,475
$500,000 under $1,000,000	3,372	748	11,820	50,631	200,964	8,438	197,279	72,623
$1,000,000 under $5,000,000	3,202	2,362	11,531	40,109	268,298	4,363	229,003	71,792
$5,000,000 under $10,000,000	1,825	28	3,741	7,924	57,105	82	42,815	20,270
$10,000,000 under $50,000,000	112	-	83	5,593	69,632	175	60,750	22,737
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	5,960	4,038	1,381	21,731	167,227	533	147,117	34,548
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	2,183	113	40	24,108	147,889	8,929	122,619	45,922
SERVICES: MOTION PICTURES								
Total	58,904	32,868	179,768	599,586	953,642	159,719	1,784,062	456,823
Under $10,000	57	-	148	2,001	2,327	1,950	6,104	1,949
$10,000 under $25,000	152	76	10	5,819	13,378	969	12,611	2,638
$25,000 under $50,000	423	93	86	8,755	41,228	3,543	28,705	9,204
$50,000 under $100,000	968	1,104	414	23,593	49,459	5,204	61,290	14,179
$100,000 under $200,000	2,798	1,367	301	41,060	115,246	9,813	99,872	25,537
$200,000 under $500,000	4,425	2,432	2,453	52,436	143,843	11,405	166,321	47,561
$500,000 under $1,000,000	3,144	2,800	3,627	20,920	34,741	4,825	66,093	20,375
$1,000,000 under $5,000,000	6,155	1,509	14,247	60,872	196,091	27,265	185,219	58,158
$5,000,000 under $10,000,000	5,795	1,487	2,543	56,652	123,002	26,132	212,728	67,707
$10,000,000 under $50,000,000	15,362	6,284	43,498	183,057	184,495	58,738	491,524	121,548
$50,000,000 under $100,000,000	9,292	3,075	-	41,427	15,170	1,935	131,878	22,171
$100,000,000 under $250,000,000	9,605	12,564	112,438	90,267	32,695	7,648	302,665	63,263
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	728	77	3	12,727	1,967	292	19,052	2,533
SERVICES: AMUSEMENT AND RECREATION SERVICES, EXCEPT MOTION PICTURES								
Total	56,835	16,922	12,409	327,050	1,092,369	112,403	1,264,810	270,763
Under $10,000	450	349	24	7,317	3,384	379	11,609	2,713
$10,000 under $25,000	309	52	79	4,168	11,073	1,477	13,763	3,692
$25,000 under $50,000	741	327	601	14,090	48,383	9,004	62,248	15,029
$50,000 under $100,000	2,259	1,546	1,103	21,340	108,452	16,541	117,390	26,147
$100,000 under $200,000	2,650	414	3,490	38,486	179,702	12,184	189,351	42,403
$200,000 under $500,000	3,767	691	2,627	38,843	199,853	13,943	192,338	59,421
$500,000 under $1,000,000	3,225	510	1,637	28,199	64,794	3,338	91,979	15,896
$1,000,000 under $5,000,000	14,573	6,684	980	74,943	217,358	31,395	255,764	40,459
$5,000,000 under $10,000,000	6,864	2,382	319	35,856	52,976	7,359	85,466	19,963
$10,000,000 under $50,000,000	21,334	3,452	1,549	57,392	193,047	14,787	226,765	38,485
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	(3)	(3)	-	(3)	(3)	(3)	(3)	(3)
SERVICES: OTHER SERVICES								
Total	56,980	16,948	33,110	491,900	488,133	42,414	1,028,756	258,948
Under $10,000	95	30	1	4,655	846	199	7,911	3,173
$10,000 under $25,000	559	100	84	8,409	7,121	343	14,736	4,611
$25,000 under $50,000	797	321	378	5,248	24,442	2,612	29,371	6,991
$50,000 under $100,000	1,260	484	3,092	27,717	34,258	3,942	62,555	16,710
$100,000 under $200,000	4,316	1,697	2,256	51,056	59,469	3,980	115,755	23,670
$200,000 under $500,000	7,447	2,347	9,612	93,971	100,104	9,810	203,486	52,180
$500,000 under $1,000,000	8,613	1,623	2,650	64,168	85,107	7,766	154,187	36,166
$1,000,000 under $5,000,000	13,071	3,425	8,090	99,879	112,030	9,121	205,194	52,601
$5,000,000 under $10,000,000	4,416	1,061	904	56,805	30,663	1,716	85,877	22,930
$10,000,000 under $50,000,000	8,100	4,153	5,820	44,190	22,795	1,105	81,873	21,310
$50,000,000 under $100,000,000	7,989	1,561	202	30,895	9,786	258	59,161	15,459
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	317	146	21	4,907	1,512	1,562	8,650	3,147

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 25.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns with net income	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Amortization (Thousand dollars)	Net income: Total (Thousand dollars)	Net income: Returns other than Form 1120-S (Thousand dollars)	Income subject to tax, returns other than Form 1120-S (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
NATURE OF BUSINESS NOT ALLOCABLE									
Total	2,156	74,627	82,755	21,524	2,535	36	12,745	11,435	9,032
Under $10,000	717	1,934	2,747	214	87	-	918	904	621
$10,000 under $25,000	283	4,313	4,443	763	78	3	1,089	870	686
$25,000 under $50,000	328	11,835	14,150	2,002	624	31	2,814	2,689	2,260
$50,000 under $100,000	231	15,812	16,339	5,355	442	1	2,648	2,482	2,480
$100,000 under $200,000	126	17,925	18,173	3,686	524	1	1,430	1,430	1,093
$200,000 under $500,000	(3)	(3)	(3)	(3)	(3)	-	(3)	(3)	(3)
$500,000 under $1,000,000	1	564	613	-	13	-	146	-	-
$1,000,000 under $5,000,000	1	1,422	1,576	-	13	-	37	37	37
$5,000,000 under $10,000,000	1	6,943	7,508	4,486	614	-	972	972	-
$10,000,000 under $50,000,000	-	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-	-
Business receipts not reported	403	-	3,220	-	48	-	2,416	1,776	1,580

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 25.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Inventories, end of year (Thousand dollars)	Current assets other than inventories (Thousand dollars)	Gross capital assets: Depreciable assets (Thousand dollars)	Gross capital assets: Other (Thousand dollars)	Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
NATURE OF BUSINESS NOT ALLOCABLE								
Total	2,730	766	3,896	74,764	35,384	5,605	144,507	42,923
Under $10,000	162	47	431	4,986	2,873	1,262	12,731	5,371
$10,000 under $25,000	185	146	-	6,763	1,724	676	10,020	1,131
$25,000 under $50,000	674	208	1	24,244	5,493	829	33,719	15,390
$50,000 under $100,000	762	2	1,418	8,934	3,442	574	16,587	5,225
$100,000 under $200,000	428	1	446	10,625	10,232	1,817	25,022	4,865
$200,000 under $500,000	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
$500,000 under $1,000,000	-	186	-	1,075	65	-	1,254	941
$1,000,000 under $5,000,000	11	15	-	1,871	10	-	1,881	1,428
$5,000,000 under $10,000,000	-	-	1,216	2,998	9,511	-	12,217	2,867
$10,000,000 under $50,000,000	-	-	-	-	-	-	-	-
$50,000,000 under $100,000,000	-	-	-	-	-	-	-	-
$100,000,000 under $250,000,000	-	-	-	-	-	-	-	-
$250,000,000 under $500,000,000	-	-	-	-	-	-	-	-
$500,000,000 under $1,000,000,000	-	-	-	-	-	-	-	-
$1,000,000,000 or more	-	-	-	-	-	-	-	-
Business receipts not reported	420	119	-	9,685	321	-	25,193	4,698

[1]Includes amounts reported on certain returns without net income classified in the Finance, insurance, and real estate division. Total income subject to tax on such returns was $6,020,000 and total income tax $393,000. Tax on returns without net income occurs because of special provisions applicable to insurance businesses under sections 802(a), 821(a)(2), and 594 of Internal Revenue Code. See Income Subject to Tax, pp 25-27. Other items for these returns were included in table 7.
[2]Size of total compiled receipts was used in lieu of size of business receipts to classify statistics for the Finance, insurance, and real estate industries.
[3]Not shown separately because of high sampling variability. However, the data are included in the totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 26.—BALANCE SHEETS AND INCOME STATEMENTS, BY INDUSTRIAL DIVISION

	Item	All industrial divisions	Industrial division: Agriculture, forestry, and fisheries	Mining	Construction	Manufacturing	Transportation, communication, electric, gas, and sanitary services	Wholesale and retail trade	Finance, insurance, and real estate	Services	Nature of business not allocable	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1	Number of consolidated returns	4,534	40	158	204	1,126	400	1,059	1,091	450	6	1
2	Number of subsidiaries	16,547	101	613	524	4,302	2,099	3,349	3,503	2,029	27	2
		(Thousand dollars)										
3	Total assets	169,279,541	398,033	3,898,482	674,877	49,132,242	87,074,631	3,218,784	22,632,527	2,236,700	13,265	3
4	Cash	6,212,097	10,915	229,352	50,269	1,952,748	1,564,805	254,880	1,998,668	149,460	1,000	4
5	Notes and accounts receivable	17,603,399	44,373	407,261	169,930	7,559,011	2,379,572	828,971	5,925,326	286,493	2,462	5
6	Less: Reserve for bad debts	493,823	74	5,230	772	281,214	29,613	25,557	148,052	3,311	-	6
7	Inventories, total	8,160,502	45,562	280,515	40,978	4,980,521	1,946,836	608,175	31,056	225,643	1,216	7
8	Last-in, first-out	748,008	-	8	7	717,080	6,256	24,474	-	183	-	8
9	Other than last-in, first-out	1,817,033	806	58,425	15,686	1,299,048	227,614	191,495	16,239	7,720	-	9
10	Not stated	5,595,461	44,756	222,082	25,285	2,964,393	1,712,966	392,206	14,817	217,740	1,216	10
	Investments, Government obligations:											
11	States and possessions	1,585,695	315	42,455	998	120,553	7,027	19,747	1,391,421	3,179	-	11
12	United States obligations	6,389,819	280	105,131	17,384	1,848,324	2,018,212	148,164	2,216,054	36,270	-	12
13	Not stated	400,529	1,156	-	-	210,017	20,774	892	162,358	5,332	-	13
14	Other current assets, including short-term marketable investments.	2,394,090	524	32,105	6,557	569,621	1,593,789	49,784	98,829	42,587	294	14
15	Loans to stockholders	16,232	3,479	-	268	4,982	1,661	2,366	2,608	868	-	15
16	Mortgage and real estate loans	2,462,101	88	16,421	1,990	59,167	2,181	11,365	2,329,420	41,469	-	16
17	Other investments	21,349,438	69,746	437,454	72,123	10,321,599	4,452,576	483,832	5,089,024	421,387	1,697	17
18	Depreciable assets	135,456,001	369,324	3,195,333	288,374	33,879,098	92,977,891	1,124,157	2,468,280	1,143,755	9,789	18
19	Less: Accumulated amortization and depreciation	41,088,234	228,112	1,463,176	88,973	16,439,852	21,392,003	489,564	507,087	475,269	4,198	19
20	Depletable assets	5,500,257	619	854,958	15,436	4,319,564	118,276	21,504	168,156	1,744	-	20
21	Less: Accumulated depletion	2,488,322	396	344,322	2,125	2,067,481	34,463	4,880	33,654	1,001	-	21
22	Land	2,089,554	12,845	46,063	24,799	789,129	365,106	80,782	584,693	186,110	27	22
23	Intangible assets	1,395,175	89	58,347	730	1,225,774	72,755	7,975	14,738	14,756	11	23
24	Less: Accumulated amortization	863,488	76	38,448	104	799,211	15,742	1,754	1,787	6,360	6	24
25	Other assets	3,198,519	67,376	44,263	77,015	879,892	1,024,991	97,945	842,476	163,588	973	25
26	Total liabilities	169,279,541	398,033	3,898,482	674,877	49,132,242	87,074,631	3,218,784	22,632,527	2,236,700	13,265	26
27	Accounts payable	8,405,132	16,090	258,115	108,176	4,870,684	1,831,811	668,045	421,982	228,770	1,459	27
28	Deposits and withdrawable shares	8,113,739	-	-	83	302	684	206	8,112,419	45	-	28
29	Bonds, notes, mortgages payable maturing in less than one year.	4,989,869	17,236	212,396	48,541	1,344,829	1,517,540	365,076	1,294,124	188,195	1,932	29
30	Other current liabilities	6,547,007	6,689	152,244	21,236	1,463,548	4,458,333	91,982	248,041	104,723	211	30
31	Loans from stockholders	64,096	1,784	1,045	2,743	31,192	3,115	10,527	10,011	3,670	9	31
32	Bonds, notes, mortgages payable maturing in one year or more.	46,081,725	12,181	684,666	222,985	6,238,204	33,990,609	579,215	3,667,981	683,734	2,150	32
33	Other liabilities	8,412,756	11,982	141,156	67,552	1,815,267	2,205,081	224,577	3,828,841	117,760	540	33
34	Capital stock, preferred	4,199,196	53	56,312	9,269	695,947	3,221,448	121,729	61,264	33,011	163	34
35	Capital stock, common	32,797,487	216,934	516,613	50,599	11,350,844	19,393,864	332,669	774,305	161,040	619	35
36	Paid-in or capital surplus	14,931,693	11,408	681,713	45,811	6,237,559	6,175,029	357,903	1,074,111	340,599	7,560	36
37	Surplus reserves	3,076,116	27,227	51,571	3,045	944,823	999,038	39,733	982,277	28,402	-	37
38	Earned surplus and undivided profits	31,660,725	76,449	1,142,651	94,837	14,139,043	13,278,079	427,122	2,157,171	346,751	[1]1,378	38
39	Total compiled receipts	95,223,206	474,146	2,402,317	698,917	45,948,248	34,496,226	5,761,420	3,764,162	1,669,802	7,968	39
40	Business receipts	91,183,516	466,598	2,315,321	648,588	44,367,664	33,499,159	5,603,354	2,748,887	1,526,651	7,294	40
	Interest on Government obligations (less amortizable bond premium):											
41	Wholly taxable	204,980	26	4,607	728	79,363	50,558	3,146	65,341	1,211	-	41
42	Subject to surtax only	1,329	-	-	3	63	12	19	1,231	1	-	42
43	Wholly tax-exempt	61,437	224	269	18	3,876	5,116	448	51,175	311	-	43
44	Other interest	791,944	1,596	10,630	2,744	113,012	151,832	18,579	485,289	8,262	-	44
45	Rents	849,817	1,920	12,690	16,359	289,520	344,694	37,104	83,124	64,375	31	45
46	Royalties	145,609	134	11,213	248	72,887	26,776	1,793	21,171	11,387	-	46
47	Net short-term capital gain reduced by net long-term capital loss.	12,838	-	174	158	8,683	2,508	374	832	109	-	47
48	Net long-term capital gain reduced by net short-term capital loss.	378,255	1,539	11,022	9,453	163,891	71,908	15,889	85,287	19,266	-	48
49	Net gain, sales other than capital assets	113,636	46	5,723	1,843	9,635	26,538	4,322	64,014	911	604	49
50	Dividends, domestic corporations	620,708	655	11,995	2,358	394,371	83,909	6,762	113,737	6,921	-	50
51	Dividends, foreign corporations	294,149	154	147	915	247,473	15,907	11,471	11,717	6,365	-	51
52	Other receipts	564,988	1,254	18,526	15,502	197,810	217,309	58,159	32,357	24,032	39	52
53	Total compiled deductions	89,349,255	531,052	2,348,237	681,458	44,356,744	30,555,468	5,769,507	3,454,327	1,645,450	7,012	53
54	Cost of sales and operations	60,697,942	244,498	1,439,658	550,262	32,080,575	19,761,732	4,500,759	1,135,888	980,084	4,486	54
55	Compensation of officers	438,063	933	16,122	13,606	168,354	99,026	52,809	63,366	23,756	91	55
56	Rent paid on business property	1,419,780	22,741	18,404	3,702	454,627	699,132	95,045	66,027	60,075	27	56
57	Repairs	818,337	15,924	22,897	4,420	636,682	79,118	24,895	17,074	17,324	3	57
58	Bad debts	296,040	296	4,364	2,955	140,189	61,370	20,747	59,872	6,246	1	58
59	Interest paid	2,290,605	1,000	41,870	11,879	350,131	1,393,939	54,438	396,094	41,043	211	59
60	Taxes paid	3,855,517	14,224	80,286	10,743	1,161,169	2,329,485	63,962	144,328	51,307	13	60
61	Contributions or gifts	58,781	20	959	176	32,641	21,027	872	2,602	484	-	61
62	Amortization	438,727	42	22,016	57	73,629	338,273	2,801	805	1,103	1	62
63	Depreciation	4,731,812	15,939	133,975	21,181	1,459,874	2,805,745	83,877	122,265	88,324	632	63
64	Depletion	1,770,823	41	209,809	687	1,450,194	81,599	8,586	19,548	359	-	64
65	Advertising	649,813	2,004	11,676	1,809	361,409	133,448	73,064	26,765	39,637	1	65
66	Amounts contributed under pension plans	852,533	1,007	16,776	2,952	328,163	468,826	8,426	20,531	5,852	-	66
67	Amounts contributed under other employee benefit plans	343,958	2,848	14,470	1,169	144,487	159,963	10,271	6,647	4,103	-	67
68	Net loss, sales other than capital assets	62,425	26	6,137	54	11,965	35,964	2,298	5,189	792	-	68
69	Other deductions	10,624,099	209,509	308,818	55,806	5,502,655	2,086,821	766,657	1,367,326	324,961	1,546	69
70	Compiled net profit (less net loss) (39 less 53)	5,873,951	[2]56,906	54,080	17,459	1,591,504	3,940,758	[2]8,087	309,835	24,352	956	70
71	Net income (less deficit) (70 less 43)	5,812,514	[2]57,130	53,811	17,441	1,587,628	3,935,642	[2]8,535	258,660	24,041	956	71
72	Statutory special deductions	914,184	1,258	72,650	4,228	560,536	128,241	19,402	116,694	10,203	972	72
73	Income subject to tax	5,943,148	1,946	43,895	25,112	1,284,739	4,300,572	35,754	208,205	42,919	6	73
74	Income tax	3,039,676	885	21,751	10,931	645,176	2,223,335	16,160	102,168	19,268	2	74
75	Compiled net profit less income tax (70 less 74)	2,834,275	[3]57,791	32,329	6,528	946,328	1,717,423	[3]24,247	207,667	5,084	954	75
	Distributions to stockholders:											
76	Cash and assets other than own stock	3,687,828	7,328	92,154	8,558	1,428,115	1,933,321	27,131	158,412	32,809	-	76
77	Corporation's own stock	392,236	-	41,518	1,179	253,874	80,632	6,993	6,108	1,932	-	77

[1]Negative amount. [2]Loss or deficit. [3]Loss after tax.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 27.—BALANCE SHEETS AND INCOME STATEMENTS, BY INDUSTRIAL DIVISION

	Item	All industrial divisions	Industrial division: Agriculture, forestry, and fisheries	Mining	Construction	Manufacturing	Transportation, communication, electric, gas, and sanitary services	Wholesale and retail trade	Finance, insurance, and real estate	Services	Nature of business not allocable	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1	Number of consolidated returns with net income	2,339	19	58	105	627	246	508	539	235	2	1
2	Number of subsidiaries	9,322	33	291	245	2,751	1,477	1,601	1,872	1,030	22	2
		(Thousand dollars)										
3	Total assets	146,636,022	51,072	2,779,261	400,388	44,581,914	75,878,234	2,224,015	19,321,626	1,386,768	12,744	3
4	Cash	5,473,010	2,528	172,632	26,595	1,694,609	1,349,602	208,824	1,909,656	107,565	999	4
5	Notes and accounts receivable	15,522,644	5,003	252,371	99,060	6,574,941	2,051,994	591,469	5,772,447	173,407	1,952	5
6	Less: Reserve for bad debts	378,935	56	1,592	237	254,052	21,998	15,034	83,756	2,210	-	6
7	Inventories, total	6,656,599	8,973	202,888	14,309	4,165,877	1,735,255	372,034	23,934	132,113	1,216	7
8	Last-in, first-out	636,682	-	-	-	619,151	5,702	11,658	-	171	-	8
9	Other than last-in, first-out	1,310,930	597	36,174	6,576	948,298	223,301	79,847	12,594	3,543	-	9
10	Not stated	4,708,987	8,376	166,714	7,733	2,598,428	1,506,252	280,529	11,340	128,399	1,216	10
	Investments, Government obligations:											
11	States and possessions	1,501,218	315	33,176	602	119,433	6,959	19,580	1,317,989	3,164	-	11
12	United States obligations	6,083,172	190	51,153	16,670	1,776,958	1,918,314	128,855	2,173,815	17,217	-	12
13	Not stated	330,372	1,156	-	-	209,932	20,774	372	92,866	5,272	-	13
14	Other current assets, including short-term marketable investments.	2,158,164	193	21,053	3,386	479,123	1,526,261	32,142	75,285	20,430	291	14
15	Loans to stockholders	8,737	3,478	-	238	853	1,489	1,360	1,241	78	-	15
16	Mortgage and real estate loans	1,470,751	88	1,017	1,236	51,200	722	8,390	1,377,065	31,033	-	16
17	Other investments	18,888,695	9,729	332,005	43,551	9,832,632	3,520,955	341,275	4,507,519	299,332	1,697	17
18	Depreciable assets	117,965,103	21,174	2,349,900	172,111	31,513,867	81,057,792	731,597	1,372,905	735,971	9,786	18
19	Less: Accumulated amortization and depreciation	35,788,662	8,088	994,695	56,780	15,331,523	18,396,956	324,903	336,514	335,006	4,197	19
20	Depletable assets	4,820,902	88	450,999	11,954	4,131,375	93,008	14,708	117,957	813	-	20
21	Less: Accumulated depletion	2,215,222	20	162,697	7	1,992,900	31,875	3,246	24,156	321	-	21
22	Land	1,436,889	3,318	39,349	9,378	604,938	278,535	52,048	323,008	126,288	27	22
23	Intangible assets	1,094,938	49	2,863	708	1,004,927	63,592	2,500	10,581	9,718	-	23
24	Less: Accumulated amortization	713,897	42	579	104	691,262	14,021	1,418	748	5,723	-	24
25	Other assets	2,321,544	2,996	29,418	57,718	690,986	717,832	63,462	690,532	67,627	973	25
26	Total liabilities	146,636,022	51,072	2,779,261	400,388	44,581,914	75,878,234	2,224,015	19,321,626	1,386,768	12,744	26
27	Accounts payable	7,114,550	2,422	165,308	51,284	4,454,783	1,474,033	504,730	324,850	135,730	1,410	27
28	Deposits and withdrawable shares	7,386,421	-	-	-	239	684	29	7,385,469	-	-	28
29	Bonds, notes, mortgages payable maturing in less than one year.	3,270,002	2,885	113,964	17,759	818,323	1,003,303	173,303	1,042,696	96,265	1,504	29
30	Other current liabilities	5,933,539	1,353	77,894	14,694	1,282,369	4,216,711	69,446	206,100	64,765	207	30
31	Loans from stockholders	35,034	130	235	270	27,721	2,122	1,818	1,863	875	-	31
32	Bonds, notes, mortgages payable maturing in one year or more.	38,878,407	3,607	549,652	118,569	5,272,910	29,889,678	393,059	2,279,124	369,658	2,150	32
33	Other liabilities	7,302,183	1,116	117,810	41,194	1,673,358	1,696,211	193,325	3,501,044	77,585	540	33
34	Capital stock, preferred	3,584,365	6	29,503	6,051	457,940	2,975,002	68,516	30,415	16,901	31	34
35	Capital stock, common	29,631,919	14,070	357,757	30,420	10,751,081	17,548,718	164,027	657,757	107,498	591	35
36	Paid-in or capital surplus	12,761,020	6,382	456,698	18,224	5,650,733	5,329,034	254,251	833,134	205,004	7,560	36
37	Surplus reserves	2,532,090	479	43,948	2,462	847,055	677,035	22,789	916,332	21,990	-	37
38	Earned surplus and undivided profits	28,206,492	18,622	866,492	99,461	13,345,402	11,065,703	378,722	2,142,842	290,497	[1]1,249	38
39	Total compiled receipts	81,869,562	27,222	1,801,875	408,433	41,027,864	30,540,760	3,727,353	3,194,430	1,133,869	7,756	39
40	Business receipts	78,499,249	24,332	1,745,736	372,720	39,554,940	29,822,623	3,615,487	2,328,718	1,027,533	7,160	40
	Interest on Government obligations (less amortizable bond premium):											
41	Wholly taxable	191,466	22	2,673	616	74,730	48,102	2,380	61,823	1,120	-	41
42	Subject to surtax only	1,296	-	-	-	60	9	3	1,224	-	-	42
43	Wholly tax-exempt	57,846	35	125	12	3,624	4,965	314	48,542	229	-	43
44	Other interest	654,330	86	7,168	1,399	96,783	102,208	14,036	427,735	4,915	-	44
45	Rents	630,112	533	9,463	7,946	269,639	204,003	23,008	66,008	49,481	31	45
46	Royalties	120,564	122	4,182	204	66,076	25,999	1,316	12,229	10,436	-	46
47	Net short-term capital gain reduced by net long-term capital loss.	11,555	-	137	155	8,158	2,320	161	559	65	-	47
48	Net long-term capital gain reduced by net short-term capital loss.	319,627	1,121	8,517	8,349	144,169	63,485	13,510	66,516	13,960	-	48
49	Net gain, sales other than capital assets	68,214	20	3,951	402	7,655	17,758	1,756	35,932	213	527	49
50	Dividends, domestic corporations	590,312	654	10,623	2,341	390,105	65,197	5,535	110,885	4,972	-	50
51	Dividends, foreign corporations	283,200	8	107	915	244,966	11,424	9,615	11,453	4,712	-	51
52	Other receipts	441,791	289	9,193	13,374	166,959	172,667	40,232	22,806	16,233	38	52
53	Total compiled deductions	74,975,882	24,063	1,689,428	379,222	39,183,812	26,108,281	3,673,611	2,829,761	1,080,926	6,778	53
54	Cost of sales and operations	51,243,624	16,371	1,061,113	300,200	28,349,896	16,905,620	2,896,948	1,035,855	673,135	4,486	54
55	Compensation of officers	318,186	708	8,395	9,009	120,526	81,350	31,329	52,335	14,443	91	55
56	Rent paid on business property	946,323	422	12,423	1,587	413,176	394,793	53,531	41,016	29,367	8	56
57	Repairs	719,468	256	20,423	3,300	582,354	78,501	16,584	8,818	9,229	3	57
58	Bad debts	228,011	164	1,383	1,691	116,748	58,003	7,269	40,409	2,343	1	58
59	Interest paid	1,866,124	407	29,469	6,201	269,149	1,211,279	35,477	292,700	21,276	166	59
60	Taxes paid	3,301,072	981	58,073	6,793	995,329	2,061,717	42,362	103,745	32,062	10	60
61	Contributions or gifts	58,381	19	897	169	32,526	20,893	844	2,563	470	-	61
62	Amortization	402,866	42	21,191	51	68,329	311,476	507	300	970	-	62
63	Depreciation	4,170,929	1,242	91,831	13,241	1,322,385	2,561,489	57,891	72,148	50,070	632	63
64	Depletion	1,658,286	11	159,741	616	1,399,505	79,242	7,516	11,575	80	-	64
65	Advertising	510,067	154	9,042	894	289,492	127,248	45,070	19,418	18,748	1	65
66	Amounts contributed under pension plans	796,071	97	10,580	2,639	302,748	448,749	7,048	19,695	4,515	-	66
67	Amounts contributed under other employee benefit plans	305,317	37	7,753	926	127,264	154,419	6,093	5,971	2,854	-	67
68	Net loss, sales other than capital assets	12,724	17	1,456	23	5,042	2,348	464	3,053	321	-	68
69	Other deductions	8,438,433	3,135	195,658	31,882	4,789,343	1,611,154	464,678	1,120,160	221,043	1,380	69
70	Compiled net profit (39 less 53)	6,893,680	3,159	112,447	29,211	1,844,052	4,432,479	53,742	364,669	52,943	978	70
71	Net income (70 less 43)	6,835,834	3,124	112,322	29,199	1,840,428	4,427,514	53,428	316,127	52,714	978	71
72	Statutory special deductions	912,271	1,258	72,518	4,227	560,374	127,661	18,916	116,172	10,173	972	72
73	Income subject to tax	5,943,148	1,946	43,895	25,112	1,284,739	4,300,572	35,754	208,205	42,919	6	73
74	Income tax	3,039,676	885	21,751	10,931	645,176	2,223,335	16,160	102,168	19,268	2	74
75	Compiled net profit less income tax (70 less 74)	3,854,004	2,274	90,696	18,280	1,198,876	2,209,144	37,582	262,501	33,675	976	75
	Distributions to stockholders:											
76	Cash and assets other than own stock	3,576,982	786	72,262	8,351	1,385,542	1,909,510	24,100	151,689	24,742	-	76
77	Corporation's own stock	366,867	-	19,207	913	253,363	79,016	6,980	5,456	1,932	-	77

[1]Negative amount.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

694-513 O-63—18

ACTIVE CORPORATION RETURNS

Table 28.—NUMBER OF RETURNS, TOTAL COMPILED DEDUCTIONS, "OTHER DEDUCTIONS," AND SALARY AND WAGE COMPONENT OF "OTHER DEDUCTIONS," BY INDUSTRIAL GROUP

	Major industrial group	Total number of active corporation returns	Total compiled deductions (Thousand dollars)	Items included in "Other deductions": Total (Thousand dollars)	Salaries and wages not included in cost of sales and operations or in other specific deductions: Number of returns	Salaries and wages not included in cost of sales and operations or in other specific deductions: Amount (Thousand dollars)	Other non-categorized deductions (Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(6)	
1	All industrial groups	1,140,574	804,632,679	113,907,360	667,725	49,284,810	64,622,550	1
2	Agriculture, forestry, and fisheries	17,139	4,364,202	707,227	7,380	255,260	451,967	2
3	Mining	13,017	10,184,619	1,315,660	5,289	327,539	988,121	3
4	Metal mining	1,035	2,058,678	266,897	241	54,260	212,637	4
5	Bituminous coal and lignite mining	1,828	1,975,648	145,697	740	46,606	99,091	5
6	Crude petroleum and natural gas	6,873	4,391,324	666,652	2,629	144,691	521,961	6
7	Mining and quarrying of nonmetallic minerals, and anthracite mining	3,281	1,758,969	236,414	1,679	81,982	154,432	7
8	Construction	72,332	32,511,188	2,434,598	39,331	1,067,525	1,367,073	8
9	Manufacturing	165,862	348,892,939	40,722,992	112,628	16,845,710	23,877,282	9
10	Beverage industries	3,147	7,943,841	1,021,951	2,645	530,179	491,772	10
11	Food and kindred products	14,825	49,213,048	5,216,540	11,400	2,450,690	2,765,850	11
12	Tobacco manufactures	168	4,398,718	202,076	86	45,092	156,984	12
13	Textile mill products	5,888	13,147,976	1,046,573	3,923	406,418	640,155	13
14	Apparel and other finished products made from fabrics and similar materials	16,758	12,276,872	1,384,235	10,265	581,587	802,648	14
15	Lumber and wood products, except furniture	8,445	7,224,053	699,474	5,394	274,385	425,089	15
16	Furniture and fixtures	6,084	5,005,879	686,036	4,568	280,790	405,246	16
17	Paper and allied products	3,193	10,895,998	1,365,122	2,530	582,819	782,303	17
18	Printing, publishing, and allied industries	19,657	12,837,503	2,355,767	11,752	997,278	1,358,489	18
19	Chemicals and allied products	9,015	23,771,558	3,832,081	5,858	1,536,531	2,295,550	19
20	Petroleum refining and related industries	879	37,775,490	4,326,566	683	954,299	3,372,267	20
21	Rubber and miscellaneous plastics products	3,942	7,461,009	957,929	2,854	449,416	508,513	21
22	Leather and leather products	2,745	3,956,618	418,165	2,127	208,542	209,623	22
23	Stone, clay, and glass products	7,791	9,694,082	1,240,609	5,298	568,390	672,219	23
24	Primary metal industries	4,545	25,469,526	1,558,605	3,226	626,374	932,231	24
25	Fabricated metal products (including ordnance), except machinery and transportation equipment.	17,518	18,610,843	2,326,300	12,182	1,091,663	1,234,637	25
26	Machinery, except electrical and transportation equipment	17,708	24,772,258	4,012,286	11,808	1,884,276	2,128,010	26
27	Electrical machinery, equipment, and supplies	7,208	22,014,963	3,282,663	5,418	1,247,593	2,035,070	27
28	Transportation equipment, except motor vehicles	2,066	16,649,891	1,099,721	1,480	612,099	487,622	28
29	Motor vehicles and motor vehicle equipment	1,697	23,605,006	1,698,807	1,225	527,840	1,170,967	29
30	Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.	2,823	5,793,422	1,039,307	1,975	573,238	466,069	30
31	Other manufacturing industries	9,760	6,374,385	952,179	5,931	416,211	535,968	31
32	Transportation, communication, electric, gas, and sanitary services	43,852	59,319,620	5,096,106	18,401	1,388,090	3,708,016	32
33	Transportation	33,491	29,733,318	2,702,721	14,487	912,892	1,789,829	33
34	Communication	5,431	12,558,200	1,115,141	2,305	335,609	779,532	34
35	Electric and gas companies and systems	1,299	16,665,490	1,233,787	559	128,631	1,105,156	35
36	Water supply and other sanitary services	3,631	362,612	44,457	1,050	10,958	33,499	36
37	Wholesale and retail trade	355,623	265,046,580	33,252,667	293,317	19,842,533	13,410,134	37
38	Wholesale trade	117,437	130,310,148	11,500,667	89,502	6,029,244	5,471,423	38
39	Groceries and related products	14,073	23,625,877	1,556,180	11,515	878,431	677,749	39
40	Electrical goods, hardware, and plumbing and heating equipment and supplies	13,671	13,168,663	1,513,794	11,387	875,338	638,456	40
41	Other wholesalers	89,693	93,515,608	8,430,693	66,600	4,275,475	4,155,218	41
42	Retail trade	217,269	125,784,375	20,543,000	188,608	13,120,781	7,422,219	42
43	Food	13,896	30,414,203	4,059,639	12,214	2,543,488	1,516,151	43
44	General merchandise	14,399	23,972,053	5,500,970	12,296	3,957,957	1,543,013	44
45	Apparel and accessories	27,327	8,429,266	1,797,787	25,000	1,165,211	632,576	45
46	Furniture, home furnishings, and equipment	21,980	5,971,725	1,330,009	18,920	691,944	638,065	46
47	Automotive dealers and gasoline service stations	37,946	31,850,886	2,973,812	33,411	1,736,031	1,237,781	47
48	Eating and drinking places	31,381	5,179,894	1,560,713	26,017	1,008,683	552,030	48
49	Building materials, hardware, and farm equipment	24,655	7,970,639	1,111,369	21,525	677,218	434,151	49
50	Other retail stores	45,685	11,995,709	2,208,701	39,225	1,340,249	868,452	50
51	Wholesale and retail trade not allocable	20,917	8,952,057	1,209,000	15,207	692,508	516,492	51
52	Finance, insurance, and real estate	334,388	61,680,895	24,885,797	126,955	6,873,256	18,012,541	52
53	Banking	15,205	9,726,727	3,468,477	14,677	2,101,251	1,367,226	53
54	Credit agencies other than banks	51,795	7,396,810	1,817,029	21,924	814,717	1,002,312	54
55	Holding and other investment companies	10,866	616,292	307,497	1,401	33,796	273,701	55
56	Security and commodity brokers, dealers, exchanges, and services	2,986	698,619	409,611	1,861	216,028	193,583	56
57	Insurance carriers	3,981	33,297,031	15,258,766	1,039	2,471,021	12,787,745	57
58	Insurance agents, brokers, and service	17,937	1,471,506	717,346	13,198	367,394	349,952	58
59	Real estate, except lessors of real property other than buildings	223,884	8,185,493	2,859,292	71,668	859,590	1,999,702	59
60	Lessors of real property, except buildings	7,734	288,417	47,779	1,187	9,459	38,320	60
61	Services	121,024	22,494,253	5,435,777	62,819	2,668,502	2,767,275	61
62	Hotels, rooming houses, camps, and other lodging places	11,704	2,816,482	750,347	6,045	357,063	393,284	62
63	Personal services	21,878	3,066,050	748,045	10,498	398,198	349,847	63
64	Business services	32,360	7,408,341	1,820,386	17,750	981,561	838,825	64
65	Automobile repair, services, and garages, and other repair services	18,883	2,442,085	435,799	9,530	182,427	253,372	65
66	Motion pictures	6,908	2,129,622	363,620	3,360	135,558	228,062	66
67	Amusement and recreation services, except motion pictures	14,471	2,042,568	508,798	7,954	214,153	294,645	67
68	Other services	14,820	2,589,105	808,782	7,682	399,542	409,240	68
69	Nature of business not allocable	17,337	138,383	56,536	1,605	16,395	40,141	69

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH FOREIGN TAX CREDIT

Table 29.—NET INCOME, INCOME SUBJECT TO TAX, TAXES, FOREIGN TAX CREDIT, AND INCOME FROM FOREIGN SOURCES, BY SIZE OF TOTAL ASSETS

Size of total assets	Returns with and without Form 1118 statements filed in support of credit claimed					Returns with Form 1118 statements filed in support of credit claimed			
	Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax before foreign tax credit (Thousand dollars)	Foreign tax credit (Thousand dollars)	Number of returns	Taxable income from foreign sources reported on Form 1118		
							Total (Thousand dollars)	Dividends	
								Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total	4,740	22,950,724	22,334,188	10,992,758	1,223,501	4,250	2,774,397	2,026	833,740
Zero assets	81	28,649	27,535	13,642	3,031	77	12,670	16	436
$1 under $25,000	122	659	557	221	98	55	466	29	379
$25,000 under $50,000	77	916	813	270	169	76	667	7	75
$50,000 under $100,000	210	3,096	3,077	872	229	210	1,605	97	833
$100,000 under $250,000	373	7,396	6,358	2,101	399	295	1,597	179	309
$250,000 under $500,000	513	21,518	18,500	7,610	3,482	456	9,560	188	1,488
$500,000 under $1,000,000	528	42,660	36,059	15,811	3,122	466	16,060	190	1,405
$1,000,000 under $2,500,000	663	138,726	127,476	57,778	9,465	583	25,130	274	6,029
$2,500,000 under $5,000,000	432	170,690	153,934	71,734	11,450	390	36,291	201	9,165
$5,000,000 under $10,000,000	420	313,296	298,844	141,902	15,934	386	47,725	194	11,837
$10,000,000 under $25,000,000	442	794,463	770,874	377,853	28,611	413	82,239	201	21,093
$25,000,000 under $50,000,000	260	939,386	981,431	455,998	46,538	251	138,291	126	46,804
$50,000,000 under $100,000,000	214	1,527,644	1,492,818	736,205	70,796	209	175,884	111	49,520
$100,000,000 under $250,000,000	184	2,677,071	2,609,039	1,293,110	115,335	172	272,635	97	121,765
$250,000,000 or more	221	16,284,554	15,806,873	7,817,651	914,842	211	1,953,577	116	562,602

Size of total assets	Returns with Form 1118 statements filed in support of credit claimed--Continued					
	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax before foreign tax credit (Thousand dollars)	Foreign tax credit (Thousand dollars)	Foreign taxes	
					Total (Thousand dollars)	Carryover from prior years (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)
Total	21,978,404	21,171,271	10,534,842	1,139,651	1,767,942	342,447
Zero assets	27,714	26,706	13,216	2,854	3,226	177
$1 under $25,000	613	530	220	98	110	1
$25,000 under $50,000	905	813	270	169	203	-
$50,000 under $100,000	3,096	3,077	872	229	378	22
$100,000 under $250,000	6,156	5,305	1,796	319	795	227
$250,000 under $500,000	20,434	17,769	7,363	3,475	4,252	705
$500,000 under $1,000,000	38,200	32,506	14,278	3,112	5,671	1,248
$1,000,000 under $2,500,000	122,906	111,764	51,561	8,513	10,830	1,148
$2,500,000 under $5,000,000	158,371	142,805	66,834	11,214	14,558	2,729
$5,000,000 under $10,000,000	293,586	275,132	133,346	15,492	20,497	3,276
$10,000,000 under $25,000,000	747,757	705,854	357,000	26,965	33,271	3,633
$25,000,000 under $50,000,000	910,872	929,573	441,281	46,307	62,212	10,199
$50,000,000 under $100,000,000	1,505,077	1,470,787	724,897	70,782	149,581	47,564
$100,000,000 under $250,000,000	2,497,603	2,361,097	1,210,402	109,943	141,082	6,502
$250,000,000 or more	15,645,114	15,087,553	7,511,506	840,179	1,321,276	265,016

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH FOREIGN TAX CREDIT

Table 30.—NET INCOME, INCOME SUBJECT TO TAX, TAXES, FOREIGN TAX CREDIT, AND INCOME FROM FOREIGN SOURCES, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Returns with and without Form 1118 statements filed in support of credit claimed					Returns with Form 1118 statements filed in support of credit claimed			
	Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax before foreign tax credit (Thousand dollars)	Foreign tax credit (Thousand dollars)	Number of returns	Taxable income from foreign sources reported on Form 1118		
							Total (Thousand dollars)	Dividends	
								Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industrial groups	4,740	22,950,724	22,334,188	10,992,758	1,223,501	4,250	2,774,397	2,026	833,740
Agriculture, forestry, and fisheries	18	7,185	6,231	2,171	96	15	280	12	69
Mining	146	804,593	705,691	365,014	289,481	143	575,770	56	6,195
Metal mining	22	302,307	233,189	121,028	69,496	21	139,237	8	1,942
Bituminous coal and lignite mining	2	1,741	1,625	705	7	2	39	1	7
Crude petroleum and natural gas	107	477,943	460,540	238,122	218,148	105	432,635	35	3,805
Mining and quarrying of nonmetallic minerals, and anthracite mining	15	22,602	10,337	5,159	1,830	15	3,859	12	441
Construction	105	115,025	108,374	53,215	9,758	99	34,583	29	4,369
Manufacturing	1,931	14,901,295	13,995,905	7,175,159	752,445	1,810	1,644,793	747	590,396
Beverage industries	18	171,714	163,822	84,767	4,078	18	8,873	10	1,766
Food and kindred products	118	785,301	775,367	398,756	31,535	110	73,589	48	49,814
Tobacco manufactures	7	260,890	260,041	135,165	599	7	2,453	3	322
Textile mill products	95	166,325	157,009	79,640	1,843	92	5,637	36	1,578
Apparel and other finished products made from fabrics and similar materials	73	46,895	46,206	23,544	1,257	69	4,194	22	408
Lumber and wood products, except furniture	19	79,954	80,446	23,130	147	17	277	3	13
Furniture and fixtures	35	16,491	16,039	8,161	1,152	33	2,405	6	2,173
Paper and allied products	78	669,948	657,945	322,018	16,410	72	34,228	30	25,358
Printing, publishing, and allied industries	130	225,658	221,601	113,266	5,246	121	16,106	49	7,984
Chemicals and allied products	296	2,723,257	2,551,272	1,315,212	67,377	281	189,222	102	94,957
Petroleum refining and related industries	33	1,333,834	888,112	462,190	371,878	32	702,045	13	72,083
Rubber and miscellaneous plastics products	36	327,667	320,429	166,086	18,818	36	59,075	18	42,343
Leather and leather products	29	27,624	27,574	14,022	88	29	389	5	9
Stone, clay, and glass products	67	508,955	496,828	256,252	9,730	57	27,813	35	17,489
Primary metal industries	62	1,062,523	980,954	502,717	46,681	62	112,418	33	11,268
Fabricated metal products (including ordnance), except machinery and transportation equipment	150	383,668	371,226	188,374	15,401	142	34,707	62	25,841
Machinery, except electrical and transportation equipment	276	1,296,587	1,261,891	643,973	34,890	265	82,899	110	50,192
Electrical machinery, equipment, and supplies	164	1,023,804	1,010,305	520,864	36,523	143	85,804	53	38,572
Transportation equipment, except motor vehicles	44	318,463	313,410	161,084	2,758	33	10,481	12	4,432
Motor vehicles and motor vehicle equipment	45	2,872,002	2,801,010	1,451,288	70,740	43	172,596	15	132,924
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	59	461,161	458,467	236,543	12,311	56	11,315	29	5,997
Other manufacturing industries	97	138,574	135,951	68,107	2,983	92	8,267	53	4,873
Transportation, communication, electric, gas, and sanitary services	153	3,158,583	3,046,473	1,575,652	13,133	147	46,329	33	14,337
Transportation	123	476,630	445,125	222,209	5,508	118	20,782	19	1,460
Communication	7	2,432,753	2,397,811	1,248,275	2,344	6	9,709	5	3,660
Electric and gas companies and systems	13	249,101	203,438	105,138	5,281	13	15,818	9	9,217
Water supply and other sanitary services	10	99	99	30	-	10	20	-	-
Wholesale and retail trade	675	1,129,612	1,083,579	546,812	81,422	607	189,716	270	154,687
Wholesale trade	504	486,548	458,683	230,524	65,767	473	156,482	183	127,195
Groceries and related products	53	32,888	32,597	16,604	11,152	53	24,779	15	10,884
Electrical goods, hardware, and plumbing and heating equipment and supplies	27	4,244	3,465	1,656	928	27	3,890	3	160
Other wholesalers	424	449,416	422,621	212,264	53,687	393	127,813	165	116,151
Retail trade	122	618,528	601,278	309,946	15,577	86	32,859	62	27,331
Food	4	182,642	182,640	94,766	67	4	159	3	115
General merchandise	20	415,424	399,418	205,923	13,905	18	29,470	5	26,903
Apparel and accessories	7	2,518	2,181	1,035	14	6	52	6	33
Furniture, home furnishings, and equipment	21	675	645	280	1	21	10	20	10
Automotive dealers and gasoline service stations	34	1,491	1,458	556	69	3	(1)	1	(1)
Eating and drinking places	-	-	-	-	-	-	-	-	-
Building materials, hardware, and farm equipment	5	2,284	2,059	826	2	4	9	2	6
Other retail stores	31	13,494	12,877	6,560	1,519	30	3,159	25	264
Wholesale and retail trade not allocable	49	24,536	23,618	6,342	78	48	375	25	161
Finance, insurance, and real estate	1,387	2,615,580	3,183,738	1,172,845	57,053	1,121	239,559	777	50,200
Banking	65	900,602	889,274	438,478	13,642	58	41,113	12	356
Credit agencies other than banks	110	324,075	282,673	146,697	11,126	98	24,855	43	11,902
Holding and other investment companies	611	185,579	114,365	47,956	17,253	477	51,003	394	35,067
Security and commodity brokers, dealers, exchanges, and services	43	41,989	40,320	20,000	269	41	957	39	733
Insurance carriers	177	1,099,814	1,807,845	498,958	13,638	149	118,697	87	1,021
Insurance agents, brokers, and service	67	16,877	10,972	5,374	804	53	1,294	25	314
Real estate, except lessors of real property other than buildings	303	40,806	32,807	13,009	302	235	1,523	172	728
Lessors of real property, except buildings	11	5,838	5,482	2,373	19	10	117	5	79
Services	303	218,688	204,034	101,837	20,089	287	43,241	102	13,487
Hotels, rooming houses, camps, and other lodging places	6	2,566	2,103	1,007	174	6	341	4	319
Personal services	12	5,439	4,729	2,403	87	2	298	-	-
Business services	111	114,687	108,103	55,426	9,587	109	21,106	53	9,178
Automobile repair, services, and garages, and other repair services	-	-	-	-	-	-	-	-	-
Motion pictures	112	79,145	73,038	35,404	9,191	108	16,875	8	3,617
Amusement and recreation services, except motion pictures	6	3,265	3,228	1,222	110	6	360	2	47
Other services	56	13,586	12,833	6,375	940	56	4,261	35	326
Nature of business not allocable	22	163	163	53	24	21	126	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH FOREIGN TAX CREDIT

Table 30.—NET INCOME, INCOME SUBJECT TO TAX, TAXES, FOREIGN TAX CREDIT, AND INCOME FROM FOREIGN SOURCES, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with Form 1118 statements filed in support of credit claimed--Continued					
	Net income	Income subject to tax	Income tax before foreign tax credit	Foreign tax credit	Foreign taxes	
					Total	Carryover from prior years
	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)
All industrial groups	21,978,404	21,171,271	10,534,842	1,139,651	1,767,942	342,447
Agriculture, forestry, and fisheries	6,350	5,416	1,774	96	119	
Mining	803,962	705,348	364,853	289,473	474,762	96,878
Metal mining	301,762	232,921	120,895	69,496	170,871	50,129
Bituminous coal and lignite mining	1,741	1,625	705	7	7	-
Crude petroleum and natural gas	477,857	460,465	238,094	218,140	297,646	43,992
Mining and quarrying of nonmetallic minerals, and anthracite mining	22,602	10,337	5,159	1,830	6,238	2,757
Construction	105,967	99,989	48,904	9,046	9,889	255
Manufacturing	14,169,842	13,271,689	6,806,495	674,864	1,088,992	230,578
Beverage industries	171,714	163,822	84,767	4,078	4,230	254
Food and kindred products	674,522	665,538	342,918	28,987	32,345	1,296
Tobacco manufactures	260,890	260,041	135,165	599	599	-
Textile mill products	157,632	151,297	76,901	1,841	2,555	311
Apparel and other finished products made from fabrics and similar materials	46,539	45,857	23,386	1,256	2,033	480
Lumber and wood products, except furniture	70,733	70,531	20,651	40	49	1
Furniture and fixtures	15,780	15,334	7,806	1,147	1,261	48
Paper and allied products	625,819	614,552	301,729	14,144	16,509	761
Printing, publishing, and allied industries	214,126	210,188	107,813	5,194	6,113	367
Chemicals and allied products	2,669,037	2,499,387	1,288,613	65,696	70,800	2,223
Petroleum refining and related industries	1,184,999	778,153	404,325	319,385	683,542	211,664
Rubber and miscellaneous plastics products	327,667	320,429	166,086	18,818	19,555	31
Leather and leather products	27,624	27,574	14,022	88	103	5
Stone, clay, and glass products	508,717	496,590	256,183	9,730	13,259	2,102
Primary metal industries	1,062,523	980,954	502,717	46,681	64,931	3,508
Fabricated metal products (including ordnance), except machinery and transportation equipment	377,802	365,370	185,380	15,291	17,466	1,350
Machinery, except electrical and transportation equipment	1,226,988	1,192,508	608,027	34,207	36,654	1,333
Electrical machinery, equipment, and supplies	985,857	972,393	500,958	27,347	31,039	2,246
Transportation equipment, except motor vehicles	316,078	311,058	159,921	2,752	3,025	176
Motor vehicles and motor vehicle equipment	2,869,554	2,798,970	1,450,238	70,705	74,955	1,622
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	205,652	204,174	105,414	3,945	4,363	310
Other manufacturing industries	129,589	126,969	63,475	2,933	3,606	490
Transportation, communication, electric, gas, and sanitary services	3,147,047	3,035,042	1,569,862	12,633	14,034	675
Transportation	475,257	443,834	221,648	5,256	6,773	647
Communication	2,422,590	2,387,671	1,243,046	2,096	1,916	-
Electric and gas companies and systems	249,101	203,438	105,138	5,281	5,345	28
Water supply and other sanitary services	99	99	30	-	-	-
Wholesale and retail trade	1,097,648	1,052,826	531,089	80,684	97,701	8,249
Wholesale trade	456,523	429,743	215,626	65,099	80,478	7,521
Groceries and related products	32,888	32,597	16,604	11,152	11,970	565
Electrical goods, hardware, and plumbing and heating equipment and supplies	4,244	3,465	1,656	928	1,597	410
Other wholesalers	419,391	393,681	197,366	53,019	66,911	6,546
Retail trade	616,685	599,479	309,125	15,508	17,139	728
Food	182,642	182,640	94,766	67	77	5
General merchandise	415,152	399,146	205,792	13,905	15,371	723
Apparel and accessories	2,333	2,008	972	14	14	-
Furniture, home furnishings, and equipment	675	645	280	1	1	-
Automotive dealers and gasoline service stations	1,097	1,074	422	-	-	-
Eating and drinking places	-	-	-	-	-	-
Building materials, hardware, and farm equipment	1,480	1,256	414	2	2	-
Other retail stores	13,306	12,710	6,479	1,519	1,674	-
Wholesale and retail trade not allocable	24,440	23,604	6,338	77	84	-
Finance, insurance, and real estate	2,494,283	2,821,279	1,120,870	56,569	61,589	3,125
Banking	886,195	875,183	431,647	13,642	15,573	842
Credit agencies other than banks	320,580	279,891	145,603	11,122	12,000	530
Holding and other investment companies	177,141	109,035	46,573	17,235	19,156	1,602
Security and commodity brokers, dealers, exchanges, and services	41,836	40,172	19,935	269	270	-
Insurance carriers	1,013,681	1,472,493	458,186	13,430	13,574	104
Insurance agents, brokers, and service	12,328	9,181	4,521	554	628	35
Real estate, except lessors of real property other than buildings	36,741	29,885	12,047	298	369	12
Lessors of real property, except buildings	5,781	5,439	2,358	19	19	-
Services	193,179	179,556	90,953	16,265	20,835	2,687
Hotels, rooming houses, camps, and other lodging places	2,566	2,103	1,007	174	231	17
Personal services	5,320	4,620	2,373	87	87	-
Business services	112,095	105,725	54,206	9,560	13,132	1,888
Automobile repair, services, and garages, and other repair services	-	-	-	-	-	-
Motion pictures	56,347	51,047	25,770	5,394	5,774	102
Amusement and recreation services, except motion pictures	3,265	3,228	1,222	110	111	-
Other services	13,586	12,833	6,375	940	1,500	680
Nature of business not allocable	126	126	42	21	21	-

[1]Less than $500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH FOREIGN TAX CREDIT

Table 31.—NET INCOME, INCOME SUBJECT TO TAX, TAXES, FOREIGN TAX CREDIT, AND INCOME FROM FOREIGN SOURCES, BY SIZE OF NET INCOME

Size of net income	Returns with and without Form 1118 statements filed in support of credit claimed					Returns with Form 1118 statements filed in support of credit claimed			
	Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax before foreign tax credit (Thousand dollars)	Foreign tax credit (Thousand dollars)	Number of returns	Taxable income from foreign sources reported on Form 1118		
							Total (Thousand dollars	Dividends	
								Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total	4,740	22,950,724	22,334,188	10,992,758	1,223,501	4,250	2,774,397	2,026	833,740
Under $5,000	307	596	418	102	40	207	457	122	128
$5,000 under $10,000	219	1,465	1,048	306	97	191	556	100	114
$10,000 under $15,000	217	2,588	3,587	616	187	176	985	42	16
$15,000 under $20,000	161	2,708	2,962	693	58	147	317	96	162
$20,000 under $25,000	217	4,875	4,096	1,208	382	182	2,487	93	261
$25,000 under $50,000	545	18,624	17,620	4,811	525	489	3,351	236	1,151
$50,000 under $100,000	386	28,037	24,603	9,397	1,066	350	6,146	156	1,762
$100,000 under $250,000	626	100,840	102,803	38,477	6,586	567	19,884	270	3,589
$250,000 under $500,000	473	168,966	204,505	69,675	11,538	437	42,914	163	6,605
$500,000 under $1,000,000	385	279,626	332,663	119,280	15,471	358	52,991	172	14,685
$1,000,000 under $5,000,000	673	1,622,897	1,702,771	750,994	62,182	638	190,376	290	54,291
$5,000,000 under $10,000,000	212	1,505,404	1,394,017	701,514	56,637	204	170,574	97	49,984
$10,000,000 under $25,000,000	159	2,561,196	2,872,396	1,228,306	129,628	152	327,120	85	169,781
$25,000,000 under $50,000,000	85	3,073,418	2,932,279	1,497,362	118,957	81	236,692	53	163,816
$50,000,000 under $100,000,000	45	2,959,930	2,827,520	1,438,362	147,085	43	354,007	29	115,474
$100,000,000 or more	30	10,619,554	9,910,900	5,131,655	673,062	28	1,365,540	22	251,921

Size of net income	Returns with Form 1118 statements filed in support of credit claimed--Continued					
	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax before foreign tax credit (Thousand dollars)	Foreign tax credit (Thousand dollars)	Foreign taxes	
					Total (Thousand dollars)	Carryover from prior years (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)
Total	21,978,404	21,171,271	10,534,842	1,139,651	1,767,942	342,447
Under $5,000	465	347	88	39	106	2
$5,000 under $10,000	1,246	968	276	95	458	165
$10,000 under $15,000	2,119	1,692	507	177	463	28
$15,000 under $20,000	2,449	2,761	638	51	85	-
$20,000 under $25,000	4,067	3,473	1,023	310	594	115
$25,000 under $50,000	16,562	15,213	4,289	497	1,039	136
$50,000 under $100,000	25,481	23,390	8,991	1,026	1,675	204
$100,000 under $250,000	91,400	82,562	34,855	6,320	8,554	1,553
$250,000 under $500,000	155,995	155,477	64,887	10,988	14,437	1,747
$500,000 under $1,000,000	261,736	315,762	111,435	14,794	19,203	2,846
$1,000,000 under $5,000,000	1,542,502	1,426,687	715,341	59,873	85,422	16,979
$5,000,000 under $10,000,000	1,449,417	1,343,002	679,893	54,556	68,007	5,416
$10,000,000 under $25,000,000	2,458,660	2,770,820	1,176,370	126,551	153,107	15,309
$25,000,000 under $50,000,000	2,933,710	2,794,566	1,427,721	106,436	120,857	5,546
$50,000,000 under $100,000,000	2,806,094	2,676,878	1,360,628	144,769	249,765	42,841
$100,000,000 or more	10,226,501	9,557,673	4,947,900	613,169	1,044,170	249,560

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

WESTERN HEMISPHERE TRADE CORPORATION RETURNS

Table 32.—TOTAL ASSETS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO TAX, INCOME TAX, AND FOREIGN TAX CREDIT, BY SIZE OF TOTAL ASSETS

Size of total assets	Total number of Western Hemisphere trade corporation returns	Returns with net income								
		Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Western Hemisphere trade corporation deduction				Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)
					Total		Consolidated returns			
					Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total[1]	682	671	39,721,779	1,953,609	666	212,969	44	134,634	1,353,190	695,378
Zero assets										
$1 under $25,000	238	238	11,353	5,051	238	1,311	-	-	3,737	1,250
$25,000 under $50,000										
$50,000 under $100,000										
$100,000 under $250,000[1]	110	110	20,936	3,131	110	877	1	2	2,276	763
$250,000 under $500,000[1]	30	30	9,943	2,808	30	744	1	4	2,064	919
$500,000 under $1,000,000	105	105	71,793	16,654	105	4,280	-	-	12,219	5,837
$1,000,000 under $2,500,000[1]	73	72	115,907	24,008	72	6,399	2	-	17,607	8,765
$2,500,000 under $5,000,000[1]	38	38	137,091	31,523	38	8,491	4	224	22,899	11,696
$5,000,000 under $10,000,000[1]	25	23	153,567	22,812	23	5,773	4	412	16,607	8,370
$10,000,000 under $25,000,000[1]	14	13	185,941	31,228	13	8,021	1	211	22,983	11,917
$25,000,000 under $50,000,000[1]	10	8	291,203	38,440	7	9,538	5	5,678	27,858	13,824
$50,000,000 under $100,000,000[1]	6	6	429,370	90,920	5	20,458	3	1,069	66,251	34,417
$100,000,000 under $250,000,000[1]	13	11	1,806,989	151,654	10	24,259	8	4,216	115,428	58,664
$250,000,000 or more[1]	20	17	36,487,686	1,535,380	15	122,818	15	122,818	1,043,261	538,956

Size of total assets	Returns with net income—Continued									Returns without net income	
	Returns with credit claimed for foreign taxes paid										
	Number of returns	Net income (Thousand dollars)	Western Hemisphere trade corporation deduction				Income subject to tax (Thousand dollars)	Income tax before foreign tax credit (Thousand dollars)	Foreign tax credit (Thousand dollars)	Number of returns	Deficit (Thousand dollars)
			Total		Consolidated returns						
			Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)					
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Total[1]	289	1,865,269	287	203,765	38	134,557	1,283,194	664,039	507,059	11	392,779
Zero assets	(2)	(2)	(2)	(2)	-	-	(2)	(2)	(2)	-	-
$1 under $25,000	-	-	-	-	-	-	-	-	-	-	-
$25,000 under $50,000	(2)	(2)	(2)	(2)	-	-	(2)	(2)	(2)	-	-
$50,000 under $100,000	-	-	-	-	-	-	-	-	-	-	-
$100,000 under $250,000	28	877	28	235	-	-	643	235	111	-	-
$250,000 under $500,000	18	2,267	18	609	-	-	1,658	770	670	-	-
$500,000 under $1,000,000	65	8,797	65	2,326	-	-	6,307	2,931	2,547	-	-
$1,000,000 under $2,500,000	52	19,352	52	5,223	-	-	14,128	7,053	3,098	1	140
$2,500,000 under $5,000,000[1]	25	19,529	25	5,263	4	224	14,132	7,208	2,921	-	-
$5,000,000 under $10,000,000[1]	19	19,565	19	4,899	4	412	14,228	7,157	3,513	2	998
$10,000,000 under $25,000,000[1]	11	30,110	11	7,972	1	211	22,100	11,469	5,556	1	272
$25,000,000 under $50,000,000[1]	6	34,789	6	9,531	4	5,671	25,258	13,103	11,147	2	21,607
$50,000,000 under $100,000,000[1]	6	90,920	5	20,458	3	1,069	66,251	34,417	29,541	-	-
$100,000,000 under $250,000,000[1]	10	151,538	9	24,195	7	4,152	115,428	58,664	37,121	2	8,104
$250,000,000 or more[1]	15	1,486,677	15	122,818	15	122,818	1,002,428	520,772	410,577	3	361,658

[1]Includes consolidated returns where one or more of the affiliated corporations within the group was a Western Hemisphere trade corporation.
[2]Not shown separately because of high sampling variability. However, the data are included in the totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

WESTERN HEMISPHERE TRADE CORPORATION RETURNS

Table 33.—TOTAL ASSETS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO TAX, INCOME TAX, AND FOREIGN TAX CREDIT, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Total number of Western Hemisphere trade corporation returns	Returns with net income								
		Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Western Hemisphere trade corporation deduction				Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)
					Total		Consolidated returns			
					Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industrial groups[1]	682	671	39,721,779	1,953,609	666	212,969	44	134,634	1,353,190	695,378
Agriculture, forestry, and fisheries[1]	1	-	-	-	-	-	-	-	-	-
Mining[1]	43	39	1,508,126	216,447	39	52,832	10	10,569	150,905	78,433
Metal mining[1]	14	14	784,799	178,724	14	45,799	3	3,845	126,740	65,792
Bituminous coal and lignite mining[1]	1	-	-	-	-	-	-	-	-	-
Crude petroleum and natural gas[1]	27	24	697,271	33,988	24	5,960	6	5,651	21,503	11,263
Mining and quarrying of nonmetallic minerals, and anthracite mining[1]	1	1	26,056	3,735	1	1,073	1	1,073	2,662	1,378
Construction[1]	27	26	117,323	17,125	25	1,767	4	236	13,388	6,823
Manufacturing[1]	65	62	33,862,247	1,514,716	59	132,286	21	123,003	1,023,213	527,345
Beverage industries[1]	2	2	8,896	1,263	2	400	1	130	864	437
Food and kindred products[1]	6	5	82,046	6,189	5	1,659	1	997	4,529	2,325
Tobacco manufactures	-	-	-	-	-	-	-	-	-	-
Textile mill products	-	-	-	-	-	-	-	-	-	-
Apparel and other finished products made from fabrics and similar materials[1]	1	1	4,664	226	1	8	1	8	145	72
Lumber and wood products, except furniture	-	-	-	-	-	-	-	-	-	-
Furniture and fixtures	-	-	-	-	-	-	-	-	-	-
Paper and allied products	-	-	-	-	-	-	-	-	-	-
Printing, publishing, and allied industries	2	2	10,238	415	2	104	-	-	314	149
Chemicals and allied products[1]	26	26	80,850	14,877	26	4,015	1	56	10,860	5,497
Petroleum refining and related industries[1]	13	12	29,264,466	1,292,677	9	90,746	8	89,815	850,231	440,327
Rubber and miscellaneous plastics products	-	-	-	-	-	-	-	-	-	-
Leather and leather products	-	-	-	-	-	-	-	-	-	-
Stone, clay, and glass products	-	-	-	-	-	-	-	-	-	-
Primary metal industries[1]	5	5	4,088,271	160,848	5	31,910	5	31,910	122,751	61,351
Fabricated metal products (including ordnance), except machinery and transportation equipment	2	2	9,001	2,855	2	769	-	-	2,087	1,072
Machinery, except electrical and transportation equipment	1	1	1,069	104	1	28	-	-	76	34
Electrical machinery, equipment, and supplies[1]	3	2	185,900	22,230	2	76	2	76	21,938	11,829
Transportation equipment, except motor vehicles	-	-	-	-	-	-	-	-	-	-
Motor vehicles and motor vehicle equipment[1]	2	2	83,361	9,320	2	2,499	1	4	6,821	3,536
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	-	-	-	-	-	-	-	-	-	-
Other manufacturing industries[1]	2	2	43,485	3,712	2	72	1	7	2,597	716
Transportation, communication, electric, gas, and sanitary services[1]	8	7	74,960	4,103	6	810	-	-	3,127	1,592
Transportation[1]	4	4	61,631	2,379	3	548	-	-	1,665	848
Communication	1	1	10,701	754	1	1	-	-	753	386
Electric and gas companies and systems[1]	3	2	2,628	970	2	261	-	-	709	358
Water supply and other sanitary services	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade[1]	464	464	1,248,421	91,857	464	22,102	3	260	68,464	33,340
Wholesale trade[1]	450	450	1,236,409	90,207	450	21,808	3	260	67,108	32,706
Groceries and related products	(2)	(2)	(2)	(2)	(2)	(2)	-	-	(2)	(2)
Electrical goods, hardware, and plumbing and heating equipment and supplies	(2)	(2)	(2)	(2)	(2)	(2)	-	-	(2)	(2)
Other wholesalers[1]	322	322	1,203,006	82,955	322	19,847	3	260	61,797	30,524
Retail trade	(2)	(2)	(2)	(2)	(2)	(2)	-	-	(2)	(2)
Food	-	-	-	-	-	-	-	-	-	-
General merchandise	1	1	1,700	355	1	95	-	-	259	129
Apparel and accessories	-	-	-	-	-	-	-	-	-	-
Furniture, home furnishings, and equipment	-	-	-	-	-	-	-	-	-	-
Automotive dealers and gasoline service stations	-	-	-	-	-	-	-	-	-	-
Eating and drinking places	-	-	-	-	-	-	-	-	-	-
Building materials, hardware, and farm equipment	(2)	(2)	(2)	(2)	(2)	(2)	-	-	(2)	(2)
Other retail stores	3	3	4,787	739	3	199	-	-	541	267
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate[1]	14	14	2,369,106	71,406	14	54	1	11	62,531	33,414
Banking	2	2	7,602	43	2	6	-	-	43	11
Credit agencies other than banks[1]	11	11	2,360,361	71,268	11	11	1	11	62,430	33,388
Holding and other investment companies	1	1	1,143	95	1	37	-	-	58	15
Security and commodity brokers, dealers, exchanges, and services	-	-	-	-	-	-	-	-	-	-
Insurance carriers	-	-	-	-	-	-	-	-	-	-
Insurance agents, brokers, and service	-	-	-	-	-	-	-	-	-	-
Real estate, except lessors of real property other than buildings	-	-	-	-	-	-	-	-	-	-
Lessors of real property, except buildings	-	-	-	-	-	-	-	-	-	-
Services[1]	60	59	541,596	37,955	59	3,118	5	555	31,562	14,431
Hotels, rooming houses, camps, and other lodging places	-	-	-	-	-	-	-	-	-	-
Personal services	-	-	-	-	-	-	-	-	-	-
Business services[1]	37	37	224,653	12,888	37	2,109	2	52	7,920	4,055
Automobile repair, services, and garages, and other repair services	-	-	-	-	-	-	-	-	-	-
Motion pictures[1]	12	11	313,017	23,813	11	672	3	503	22,725	9,957
Amusement and recreation services, except motion pictures	-	-	-	-	-	-	-	-	-	-
Other services	(2)	(2)	(2)	(2)	(2)	(2)	-	-	(2)	(2)
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

WESTERN HEMISPHERE TRADE CORPORATION RETURNS

Table 33.—TOTAL ASSETS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO TAX, INCOME TAX, AND FOREIGN TAX CREDIT, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with net income--Continued									Returns without net income	
	Returns with credit claimed for foreign taxes paid										
	Number of returns	Net income (Thousand dollars)	Western Hemisphere trade corporation deduction: Total: Number of returns	Western Hemisphere trade corporation deduction: Total: Amount (Thousand dollars)	Western Hemisphere trade corporation deduction: Consolidated returns: Number of returns	Western Hemisphere trade corporation deduction: Consolidated returns: Amount (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax before foreign tax credit (Thousand dollars)	Foreign tax credit (Thousand dollars)	Number of returns	Deficit (Thousand dollars)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
All industrial groups[1]	289	1,865,269	287	203,765	38	134,557	1,283,194	664,039	507,059	11	392,779
Agriculture, forestry, and fisheries[1]	-	-	-	-	-	-	-	-	-	1	58,862
Mining[1]	35	216,009	35	52,764	10	10,569	150,725	78,352	72,814	4	1,648
Metal mining[1]	12	178,352	12	45,749	3	3,845	126,604	65,728	62,510	-	-
Bituminous coal and lignite mining[1]	-	-	-	-	-	-	-	-	-	1	1,201
Crude petroleum and natural gas[1]	22	33,922	22	5,942	6	5,651	21,459	11,246	8,926	3	447
Mining and quarrying of nonmetallic minerals, and anthracite mining[1]	1	3,735	1	1,073	1	1,073	2,662	1,378	1,378	-	-
Construction[1]	23	16,839	22	1,755	2	236	13,115	6,693	2,051	1	963
Manufacturing[1]	57	1,462,456	56	132,274	19	122,992	979,876	508,502	418,037	3	24,624
Beverage industries[1]	2	1,263	2	400	1	130	864	437	388	-	-
Food and kindred products[1]	5	6,189	5	1,659	1	997	4,529	2,325	2,103	1	20,406
Tobacco manufactures	-	-	-	-	-	-	-	-	-	-	-
Textile mill products	-	-	-	-	-	-	-	-	-	-	-
Apparel and other finished products made from fabrics and similar materials[1]	1	226	1	8	1	8	145	72	9	-	-
Lumber and wood products, except furniture	-	-	-	-	-	-	-	-	-	-	-
Furniture and fixtures	-	-	-	-	-	-	-	-	-	-	-
Paper and allied products	-	-	-	-	-	-	-	-	-	-	-
Printing, publishing, and allied industries	1	382	1	103	-	-	279	140	140	-	-
Chemicals and allied products[1]	26	14,877	26	4,015	1	56	10,860	5,497	4,442	-	-
Petroleum refining and related industries[1]	10	1,243,974	9	90,746	8	89,815	809,398	422,143	363,688	1	2,127
Rubber and miscellaneous plastics products	-	-	-	-	-	-	-	-	-	-	-
Leather and leather products	-	-	-	-	-	-	-	-	-	-	-
Stone, clay, and glass products	-	-	-	-	-	-	-	-	-	-	-
Primary metal industries[1]	5	160,848	5	31,910	5	31,910	122,751	61,351	41,267	-	-
Fabricated metal products (including ordnance), except machinery and transportation equipment	2	2,855	2	769	-	-	2,087	1,072	1,072	-	-
Machinery, except electrical and transportation equipment	1	104	1	28	-	-	76	34	34	-	-
Electrical machinery, equipment, and supplies[1]	2	22,230	2	76	2	76	21,938	11,829	1,292	1	2,091
Transportation equipment, except motor vehicles	-	-	-	-	-	-	-	-	-	-	-
Motor vehicles and motor vehicle equipment	1	9,268	1	2,495	-	-	6,773	3,516	3,516	-	-
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	-	-	-	-	-	-	-	-	-	-	-
Other manufacturing industries	1	240	1	65	-	-	176	86	86	-	-
Transportation, communication, electric, gas, and sanitary services[1]	5	3,170	5	809	-	-	2,195	1,115	916	1	300,669
Transportation[1]	3	2,200	3	548	-	-	1,486	757	722	-	-
Communication	-	-	-	-	-	-	-	-	-	-	-
Electric and gas companies and systems[1]	2	970	2	261	-	-	709	358	194	1	300,669
Water supply and other sanitary services	-	-	-	-	-	-	-	-	-	-	-
Wholesale and retail trade[1]	129	57,714	129	12,997	1	194	43,449	21,605	8,114	-	-
Wholesale trade[1]	125	56,620	125	12,703	1	194	42,649	21,209	7,753	-	-
Groceries and related products	5	776	5	209	-	-	567	267	216	-	-
Electrical goods, hardware, and plumbing and heating equipment and supplies	(2)	(2)	(2)	(2)	-	-	(2)	(2)	(2)	-	-
Other wholesalers[1]	98	52,971	98	11,722	1	194	39,982	19,962	6,707	-	-
Retail trade	(2)	(2)	4	294	-	-	800	396	361	-	-
Food	-	-	-	-	-	-	-	-	-	-	-
General merchandise	1	355	1	95	-	-	259	129	94	-	-
Apparel and accessories	-	-	-	-	-	-	-	-	-	-	-
Furniture, home furnishings, and equipment	-	-	-	-	-	-	-	-	-	-	-
Automotive dealers and gasoline service stations	-	-	-	-	-	-	-	-	-	-	-
Eating and drinking places	-	-	-	-	-	-	-	-	-	-	-
Building materials, hardware, and farm equipment	-	-	-	-	-	-	-	-	-	-	-
Other retail stores	3	739	3	199	-	-	541	267	267	-	-
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-	-	-
Finance, insurance, and real estate[1]	2	71,294	2	48	1	11	62,419	33,383	248	-	-
Banking	-	-	-	-	-	-	-	-	-	-	-
Credit agencies other than banks[1]	1	71,199	1	11	1	11	62,361	33,368	248	-	-
Holding and other investment companies	1	95	1	37	-	-	58	15	-	-	-
Security and commodity brokers, dealers, exchanges, and services	-	-	-	-	-	-	-	-	-	-	-
Insurance carriers	-	-	-	-	-	-	-	-	-	-	-
Insurance agents, brokers, and service	-	-	-	-	-	-	-	-	-	-	-
Real estate, except lessors of real property other than buildings	-	-	-	-	-	-	-	-	-	-	-
Lessors of real property, except buildings	-	-	-	-	-	-	-	-	-	-	-
Services[1]	38	37,787	38	3,118	5	555	31,415	14,389	4,879	1	6,013
Hotels, rooming houses, camps, and other lodging places	-	-	-	-	-	-	-	-	-	-	-
Personal services	-	-	-	-	-	-	-	-	-	-	-
Business services[1]	16	12,720	16	2,109	2	52	7,773	4,013	579	-	-
Automobile repair, services, and garages, and other repair services	-	-	-	-	-	-	-	-	-	-	-
Motion pictures[1]	11	23,813	11	672	3	503	22,725	9,957	3,896	1	6,013
Amusement and recreation services, except motion pictures	-	-	-	-	-	-	-	-	-	-	-
Other services	(2)	(2)	(2)	(2)	-	-	(2)	(2)	(2)	-	-
Nature of business not allocable	-	-	-	-	-	-	-	-	-	-	-

[1]Includes consolidated returns where one or more of the affiliated corporations within the group was a Western Hemisphere trade corporation.
[2]Not shown separately because of high sampling variability. However, the data are included in the totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

WESTERN HEMISPHERE TRADE CORPORATION RETURNS

Table 34.—TOTAL ASSETS, NET INCOME, WESTERN HEMISPHERE TRADE CORPORATION DEDUCTION, INCOME SUBJECT TO TAX, INCOME TAX, AND FOREIGN TAX CREDIT, BY SIZE OF NET INCOME OR DEFICIT

Size of net income	Returns with net income								
	Number of returns	Total assets (Thousand dollars)	Net income (Thousand dollars)	Western Hemisphere trade corporation deduction: Total: Number of returns	Western Hemisphere trade corporation deduction: Total: Amount (Thousand dollars)	Western Hemisphere trade corporation deduction: Consolidated returns: Number of returns	Western Hemisphere trade corporation deduction: Consolidated returns: Amount (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total[1]	671	39,721,779	1,953,609	666	212,969	44	134,634	1,353,190	695,378
Under $5,000						-	-		
$5,000 under $10,000[1]	147	44,793	1,175	147	281	1	2	837	232
$10,000 under $15,000						-	-		
$15,000 under $20,000	35	6,232	553	35	137	-	-	417	130
$20,000 under $25,000	67	15,755	1,540	67	427	-	-	1,153	330
$25,000 under $50,000[1]	129	28,665	4,531	129	1,191	1	(3)	3,359	1,109
$50,000 under $100,000[1]	64	39,529	4,284	64	1,012	1	4	3,284	1,352
$100,000 under $250,000[1]	72	376,811	12,310	71	3,125	6	190	8,831	4,222
$250,000 under $500,000[1]	60	161,821	22,174	60	5,943	2	180	16,052	8,014
$500,000 under $1,000,000[1]	28	120,423	20,907	28	5,062	4	412	15,420	7,723
$1,000,000 under $5,000,000[1]	38	1,523,971	81,311	37	17,983	8	3,219	54,483	27,627
$5,000,000 under $10,000,000[1]	9	1,084,426	68,153	7	9,181	3	1,116	48,248	23,186
$10,000,000 under $25,000,000[1]	9	2,753,884	146,188	9	21,051	8	18,122	119,492	62,246
$25,000,000 under $50,000,000[1]	4	7,423,855	136,234	3	8,892	3	8,892	107,229	50,044
$50,000,000 under $100,000,000[1]	4	3,536,510	272,165	4	52,924	2	16,737	209,274	108,946
$100,000,000 or more[1]	5	22,605,104	1,182,084	5	85,760	5	85,760	765,111	400,217

Size of net income or deficit	Returns with net income--Continued									Returns without net income	
	Returns with credit claimed for foreign taxes paid										
	Number of returns	Net income (Thousand dollars)	Western Hemisphere trade corporation deduction: Total: Number of returns	Western Hemisphere trade corporation deduction: Total: Amount (Thousand dollars)	Western Hemisphere trade corporation deduction: Consolidated returns: Number of returns	Western Hemisphere trade corporation deduction: Consolidated returns: Amount (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax before foreign tax credit (Thousand dollars)	Foreign tax credit (Thousand dollars)	Number of returns	Deficit (Thousand dollars)
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Total[1]	289	1,865,269	287	203,765	38	134,557	1,283,194	664,039	507,059	11	392,779
Under $5,000	(2)	(2)	(2)	(2)	-	-	(2)	(2)	(2)	-	-
$5,000 under $10,000	1	6	1	2	-	-	4	1	1	-	-
$10,000 under $15,000	(2)	(2)	(2)	(2)	-	-	(2)	(2)	(2)	-	-
$15,000 under $20,000	1	18	1	5	-	-	14	4	4	-	-
$20,000 under $25,000	(2)	(2)	(2)	(2)	-	-	(2)	(2)	(2)	-	-
$25,000 under $50,000	9	357	9	96	-	-	260	85	65	1	35
$50,000 under $100,000	(2)	(2)	(2)	(2)	-	-	(2)	(2)	(2)	-	-
$100,000 under $250,000[1]	55	8,751	55	2,234	4	126	6,216	2,937	2,533	1	140
$250,000 under $500,000[1]	39	13,133	39	3,554	2	180	9,577	4,761	3,203	1	272
$500,000 under $1,000,000[1]	23	17,429	23	4,328	4	412	12,676	6,324	3,016	1	963
$1,000,000 under $5,000,000[1]	29	64,592	29	14,707	7	3,212	43,185	22,422	12,776	3	5,419
$5,000,000 under $10,000,000[1]	9	68,153	7	9,181	3	1,116	48,248	23,186	10,683	1	6,013
$10,000,000 under $25,000,000[1]	9	146,188	9	21,051	8	18,122	119,492	62,246	28,557		
$25,000,000 under $50,000,000[1]	3	88,632	3	8,892	3	8,892	66,396	31,860	16,899	3	379,937
$50,000,000 under $100,000,000[1]	4	272,165	4	52,924	2	16,737	209,274	108,946	74,444		
$100,000,000 or more[1]	5	1,182,084	5	85,760	5	85,760	765,111	400,217	354,250		

[1]Includes consolidated returns where one or more of the affiliated corporations within the group was a Western Hemisphere trade corporation.
[2]Not shown separately because of high sampling variability. However, the data are included in the totals.
[3]Less than $500.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 35.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

	Item	All industrial groups	Major industrial group: Agriculture, forestry, and fisheries	Mining: Total mining[1]	Mining: Bituminous coal and lignite mining	Mining: Crude petroleum and natural gas	Mining: Mining and quarrying of nonmetallic minerals, and anthracite mining	Construction	Manufacturing: Total manufacturing[1]	Manufacturing: Beverage industries	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1	Number of small business corporation returns	90,221	2,508	1,009	197	544	217	8,290	14,240	349	1
		(Thousand dollars)									
2	Total assets	9,334,835	428,402	161,900	29,323	77,123	47,064	742,565	1,748,881	62,031	2
3	Cash	900,593	20,578	17,783	3,654	7,730	4,025	84,042	213,953	4,619	3
4	Notes and accounts receivable	2,360,412	59,361	33,032	6,903	16,659	8,884	263,878	464,973	9,873	4
5	Less: Reserve for bad debts	44,909	204	278	85	21	172	3,359	7,780	152	5
6	Inventories	2,070,281	54,922	8,851	1,299	2,474	4,866	117,132	382,402	9,925	6
	Investments, Government obligations:										
7	States and possessions	17,742	123	1,100	230	94	776	803	6,342	2	7
8	United States obligations	68,064	1,470	1,980	383	1,597	-	3,337	24,056	124	8
9	Not stated	16,344	417	213	-	213	-	473	5,513	15	9
10	Other current assets including short-term marketable investments.	148,865	4,185	1,660	319	763	557	13,636	26,893	1,141	10
11	Mortgage and real estate loans	85,443	8,800	-	-	-	-	6,459	2,133	-	11
12	Loans to shareholders	52,384	1,132	805	2	169	170	4,429	9,735	6	12
13	Other investments	578,679	13,254	8,779	1,456	5,146	1,215	20,698	64,191	1,599	13
14	Depreciable assets	3,838,067	210,333	162,858	24,874	77,472	52,319	260,322	931,101	66,524	14
15	Less: Accumulated amortization and depreciation	1,737,494	77,187	87,232	10,409	42,649	29,343	125,467	487,457	40,201	15
16	Depletable assets	61,252	8,449	10,469	30	8,155	1,383	1,879	21,082	-	16
17	Less: Accumulated depletion	16,842	30	4,027	-	3,249	202	532	4,276	-	17
18	Land	510,132	109,931	2,841	264	835	1,716	18,309	35,116	1,884	18
19	Intangible assets	20,192	505	493	97	353	26	590	5,135	12	19
20	Less: Accumulated amortization	6,901	139	85	-	68	12	193	2,027	2	20
21	Other assets	412,531	12,502	2,658	306	1,450	856	76,129	57,796	6,662	21
22	Total liabilities	9,334,835	428,402	161,900	29,323	77,123	47,064	742,565	1,748,881	62,031	22
23	Accounts payable	1,602,448	27,577	17,490	2,110	11,186	3,500	212,463	304,221	8,476	23
	Bonds, notes, mortgages payable (short-term) to:										
24	Banks	522,340	21,331	4,006	832	1,047	2,090	43,256	73,321	1,636	24
25	Small business investment companies	9,795	48	-	-	-	-	380	4,138	-	25
26	Shareholders	256,426	33,117	6,110	864	3,394	1,852	16,296	55,417	352	26
27	Others	370,911	34,869	5,576	2,899	2,034	643	18,247	51,436	1,405	27
28	Not stated	277,783	11,169	8,925	716	6,948	1,261	15,820	35,000	1,480	28
29	Other current liabilities	343,724	3,522	5,345	1,466	2,343	856	33,456	88,915	2,050	29
	Bonds, notes, mortgages payable (long-term) to:										
30	Banks	267,968	17,554	4,643	11	3,887	745	17,159	39,880	813	30
31	Small business investment companies	16,014	65	1	-	1	-	612	3,065	210	31
32	Shareholders	345,734	18,752	6,723	14	3,885	2,390	24,798	66,420	2,392	32
33	Others	468,322	33,853	3,426	661	786	1,979	22,715	45,255	1,647	33
34	Not stated	358,017	26,837	6,421	763	5,338	320	20,383	43,472	5,274	34
35	Other liabilities	420,386	26,168	11,996	3,156	7,807	749	67,247	39,479	1,432	35
36	Capital stock	2,333,168	146,214	51,507	7,927	21,395	16,627	139,819	437,503	13,609	36
37	Paid-in or capital surplus	284,467	23,425	8,754	1,293	5,453	1,274	13,722	70,242	2,401	37
38	Surplus reserves	70,941	3,026	602	19	215	368	2,123	8,778	-	38
39	Earned surplus and undivided profits accumulated	1,249,119	8,213	21,230	6,078	5,571	9,828	74,041	357,045	16,423	39
40	Shareholders' undistributed taxable income	137,272	[2]7,338	[2]855	514	[2]4,167	2,582	20,028	25,294	2,431	40
41	Total compiled receipts	23,417,799	378,213	225,075	50,630	96,045	64,085	2,185,466	4,549,450	127,405	41
42	Business receipts	22,946,017	359,997	217,251	49,862	89,834	63,305	2,167,244	4,506,728	125,670	42
	Interest on Government obligations (less amortizable bond premium):										
	Taxable--United States obligations issued--										
43	On or after March 1, 1941	2,217	25	15	14	-	1	77	880	5	43
44	Prior to March 1, 1941	121	5	-	-	-	-	2	20	-	44
45	Nontaxable	690	8	33	-	-	33	17	117	-	45
46	Other interest	24,367	1,304	408	18	327	63	994	2,447	170	46
47	Rents	43,064	1,454	150	36	52	61	2,532	3,802	114	47
48	Royalties	1,539	116	415	67	342	-	4	407	160	48
49	Net short-term capital gain reduced by net long-term capital loss.	5,030	486	1,180	-	1,180	-	65	1,789	14	49
50	Net long-term capital gain reduced by net short-term capital loss.	81,778	8,457	1,604	(3)	1,034	(3)	3,057	14,755	124	50
51	Net gain, sales other than capital assets	104,260	150	25	1	24	-	412	146	-	51
52	Dividends	3,373	46	94	80	1	10	166	813	-	52
53	Other receipts	205,343	6,165	3,900	131	3,251	471	10,896	17,546	1,148	53
54	Total compiled deductions	23,034,630	376,498	220,868	49,308	97,531	61,032	2,158,097	4,446,402	121,590	54
55	Cost of sales and operations	17,275,261	254,720	141,979	29,911	65,336	38,946	1,739,473	3,239,620	66,482	55
56	Compensation of officers	1,095,092	13,053	8,554	1,148	3,459	3,228	108,271	250,450	4,608	56
57	Rent paid on business property	315,868	7,174	1,587	657	636	294	11,390	53,884	711	57
58	Repairs	90,242	6,026	4,896	3,240	231	1,280	5,829	20,495	958	58
59	Bad debts	54,225	740	413	52	173	188	4,918	10,303	93	59
60	Interest paid	124,720	7,114	1,865	299	1,172	385	7,976	18,968	687	60
61	Taxes paid	362,284	7,079	5,411	1,025	2,044	1,277	35,434	87,893	11,079	61
62	Contributions or gifts	7,512	152	133	21	38	74	609	1,819	93	62
63	Amortization	5,100	286	324	4	69	4	136	789	8	63
64	Depreciation	382,341	18,517	18,545	3,640	8,116	6,014	33,012	85,147	5,778	64
65	Depletion	20,333	75	6,532	1,650	2,672	1,610	89	12,667	-	65
66	Advertising	183,131	1,701	428	62	167	199	8,041	32,709	3,252	66
67	Amounts contributed under pension plans	28,906	25	334	131	-	203	4,499	7,810	317	67
68	Amounts contributed under other employee benefit plans	50,450	112	1,583	472	667	393	10,888	17,984	194	68
69	Net loss, sales other than capital assets	7,204	344	157	7	124	25	249	1,360	18	69
70	Other deductions	3,031,961	59,380	28,127	6,989	12,627	6,912	187,283	604,504	27,312	70
71	Compiled net profit (less net loss) (41 less 54)	383,169	1,715	4,207	1,322	[4]1,486	3,053	27,369	103,048	5,815	71
72	Net income (less deficit) (71 less 45)	382,479	1,707	4,174	1,322	[4]1,486	3,020	27,352	102,931	5,815	72
	Distributions to shareholders:										
73	Cash and assets other than own stock	330,397	11,670	5,917	799	3,038	556	21,942	89,691	6,611	73
74	Corporation's own stock	2,047	(3)	-	-	-	-	(3)	(3)	-	74

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 35.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group--Continued										
		Manufacturing--Continued										
		Food and kindred products	Textile mill products	Apparel and other finished products made from fabrics and similar materials	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Rubber and miscellaneous plastics products	Leather and leather products	
		(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	
1	Number of small business corporation returns	1,108	395	2,209	847	616	235	1,858	510	229	294	1
		(Thousand dollars)										
2	Total assets	218,944	59,459	272,337	176,181	66,141	31,007	146,922	50,084	14,044	53,184	2
3	Cash	27,265	8,970	33,666	13,639	7,803	1,697	19,979	6,103	2,367	10,019	3
4	Notes and accounts receivable	49,657	12,079	93,095	39,343	19,237	7,207	36,527	14,139	3,911	17,367	4
5	Less: Reserve for bad debts	558	88	1,945	471	390	67	714	211	53	107	5
6	Inventories	36,509	13,387	82,756	38,655	20,710	5,544	12,703	14,319	2,431	14,451	6
	Investments, Government obligations:											
7	States and possessions	811	120	610	583	161	-	991	200	875	602	7
8	United States obligations	2,386	1,842	6,719	3,080	364	412	1,509	249	254	345	8
9	Not stated	-	288	372	31	-	641	-	443	-	-	9
10	Other current assets including short-term marketable investments.	2,766	855	2,493	4,238	1,263	377	2,951	709	80	499	10
11	Mortgage and real estate loans	37	-	401	203	13	45	280	81	-	-	11
12	Loans to shareholders	572	110	2,293	210	1,322	571	430	76	15	57	12
13	Other investments	6,031	3,868	15,901	5,865	1,635	1,592	3,953	3,984	1,523	313	13
14	Depreciable assets	167,552	36,645	58,282	93,805	23,985	28,820	95,452	18,998	4,576	15,676	14
15	Less: Accumulated amortization and depreciation	87,844	20,598	30,250	44,865	12,667	16,681	43,930	11,393	2,453	6,725	15
16	Depletable assets	3	-	301	13,400	65	-	2,443	-	-	15	16
17	Less: Accumulated depletion	-	-	121	1,423	13	-	850	-	-	-	17
18	Land	6,949	472	1,097	5,818	1,177	587	2,643	492	-	110	18
19	Intangible assets	399	22	856	744	51	27	283	846	333	48	19
20	Less: Accumulated amortization	233	13	518	95	18	3	41	551	164	3	20
21	Other assets	6,642	1,500	6,329	3,421	1,443	238	12,313	1,600	349	517	21
22	Total liabilities	218,944	59,459	272,337	176,181	66,141	31,007	146,922	50,084	14,044	53,184	22
23	Accounts payable	26,285	14,114	74,517	19,639	14,591	2,680	24,286	9,653	2,430	9,706	23
	Bonds, notes, mortgages payable (short-term) to:											
24	Banks	8,455	2,384	14,685	10,284	3,054	2,076	2,698	1,565	145	2,463	24
25	Small business investment companies	61	-	73	182	-	-	-	199	-	1,272	25
26	Shareholders	4,888	421	8,806	5,701	874	1,550	10,929	1,596	431	1,941	26
27	Others	3,612	1,099	11,938	6,328	1,224	155	5,445	580	77	733	27
28	Not stated	5,600	2,971	1,520	5,318	3,860	269	5,091	306	73	2,381	28
29	Other current liabilities	9,410	3,091	16,140	5,389	4,102	1,120	9,418	2,506	387	3,060	29
	Bonds, notes, mortgages payable (long-term) to:											
30	Banks	8,472	458	4,146	4,740	3,252	391	3,633	1,231	43	501	30
31	Small business investment companies	1,970	-	31	52	-	-	-	52	-	478	31
32	Shareholders	5,408	1,992	4,127	3,243	3,490	672	10,971	3,490	552	473	32
33	Others	4,751	1,769	2,196	6,377	3,526	194	7,240	1,093	226	2,955	33
34	Not stated	9,034	465	3,213	5,041	1,449	126	4,747	58	208	541	34
35	Other liabilities	5,331	942	4,653	3,546	2,665	509	5,395	1,652	397	676	35
36	Capital stock	52,547	13,137	66,626	46,325	14,825	7,740	35,032	11,083	3,618	12,290	36
37	Paid-in or capital surplus	3,283	1,468	8,402	6,833	965	1,091	11,361	3,023	1,753	955	37
38	Surplus reserves	912	8	73	994	280	-	2,675	-	-	25	38
39	Earned surplus and undivided profits accumulated	61,896	13,587	46,168	41,805	8,212	11,809	12,366	13,021	4,387	9,103	39
40	Shareholders' undistributed taxable income	7,029	1,553	5,023	4,384	[2]228	625	[2]4,365	[2]1,024	[2]683	3,631	40
41	Total compiled receipts	825,234	135,601	904,575	324,506	157,526	63,392	313,994	127,667	35,806	175,752	41
42	Business receipts	820,274	134,491	902,124	313,414	156,801	61,109	311,459	126,406	35,117	175,460	42
	Interest on Government obligations (less amortizable bond premium):											
	Taxable--United States obligations issued—											
43	On or after March 1, 1941	92	22	304	56	3	41	49	13	33	4	43
44	Prior to March 1, 1941	-	-	-	-	-	-	-	-	3	-	44
45	Nontaxable	5	-	-	-	2	3	15	12	30	15	45
46	Other interest	248	94	133	443	41	22	113	50	27	37	46
47	Rents	395	96	391	540	58	434	551	25	-	13	47
48	Royalties	-	-	14	43	-	-	29	54	-	-	48
49	Net short-term capital gain reduced by net long-term capital loss.	148	14	22	9	-	1,503	3	10	-	-	49
50	Net long-term capital gain reduced by net short-term capital loss.	1,072	(3)	263	8,465	(3)	79	291	382	(3)	(3)	50
51	Net gain, sales other than capital assets	2	-	10	40	2	-	17	1	-	-	51
52	Dividends	190	35	155	70	7	63	28	68	36	2	52
53	Other receipts	2,808	710	1,159	1,426	576	138	1,439	646	222	194	53
54	Total compiled deductions	808,288	133,432	894,361	314,599	157,961	60,807	305,503	124,079	33,918	171,254	54
55	Cost of sales and operations	637,399	104,614	703,033	229,158	110,689	42,164	189,127	78,638	24,849	134,550	55
56	Compensation of officers	21,002	7,657	41,234	12,176	10,327	4,586	30,224	8,562	3,514	6,877	56
57	Rent paid on business property	4,009	1,489	12,287	1,502	2,928	1,461	5,544	2,138	465	2,215	57
58	Repairs	4,215	524	1,216	2,977	473	584	1,642	637	35	506	58
59	Bad debts	949	266	2,050	653	444	194	1,232	390	124	383	59
60	Interest paid	2,567	677	2,738	2,402	711	243	1,890	406	80	698	60
61	Taxes paid	8,740	2,566	14,134	6,955	3,046	1,350	6,453	1,427	473	3,426	61
62	Contributions or gifts	236	87	256	50	44	31	234	55	18	180	62
63	Amortization	22	4	52	61	49	15	52	48	7	2	63
64	Depreciation	14,414	2,781	4,849	10,191	2,243	1,867	8,523	1,894	571	1,647	64
65	Depletion	2	-	19	12,130	-	-	20	-	-	-	65
66	Advertising	4,815	268	3,415	543	1,310	245	1,836	6,005	259	728	66
67	Amounts contributed under pension plans	1,516	5	1,293	201	627	196	637	416	-	170	67
68	Amounts contributed under other employee benefit plans	2,325	376	4,795	962	669	557	911	162	39	1,071	68
69	Net loss, sales other than capital assets	613	15	111	41	9	-	194	19	33	77	69
70	Other deductions	105,464	12,103	102,879	34,597	24,392	7,314	56,984	23,282	3,451	18,724	70
71	Compiled net profit (less net loss) (41 less 54)	16,946	2,169	10,214	9,907	[4]435	2,585	8,491	3,588	1,888	4,498	71
72	Net income (less deficit) (71 less 45)	16,941	2,169	10,214	9,907	[4]437	2,582	8,476	3,576	1,858	4,483	72
	Distributions to shareholders:											
73	Cash and assets other than own stock	11,203	2,104	8,572	9,395	1,798	897	6,565	3,268	1,923	4,461	73
74	Corporation's own stock	-	-	-	-	-	-	-	-	-	-	74

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 35.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group--Continued									
		Manufacturing--Continued									
		Stone, clay, and glass products	Primary metal industries	Fabricated metal products (including ordnance), except machinery and transportation equipment	Machinery except electrical and transportation equipment	Electrical machinery, equipment and supplies	Transportation equipment, except motor vehicles	Motor vehicles and motor vehicle equipment	Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	Other manufacturing industries	
		(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	
1	Number of small business corporation returns	478	312	1,380	1,408	432	145	103	206	1,094	1
		(Thousand dollars)									
2	Total assets	67,792	50,124	149,133	139,435	57,135	9,253	10,239	13,875	96,903	2
3	Cash	6,085	7,090	21,020	18,093	6,962	1,235	1,125	3,792	11,830	3
4	Notes and accounts receivable	17,333	13,244	36,197	35,313	15,054	1,730	2,615	3,831	36,215	4
5	Less: Reserve for bad debts	288	140	520	391	869	34	80	8	686	5
6	Inventories	10,638	8,300	30,094	29,978	16,195	2,462	3,270	2,873	26,403	6
	Investments, Government obligations:										
7	States and possessions	75	499	80	731	-	-	-	-	2	7
8	United States obligations	777	1,784	2,334	1,069	624	81	-	-	103	8
9	Not stated	-	-	3,131	592	-	-	-	-	-	9
10	Other current assets including short-term marketable investments.	1,812	446	2,893	1,476	1,377	323	93	165	873	10
11	Mortgage and real estate loans	25	38	16	674	-	-	320	-	-	11
12	Loans to shareholders	277	159	653	890	766	-	-	199	1,078	12
13	Other investments	888	3,935	4,171	3,408	1,722	23	2	1	3,777	13
14	Depreciable assets	52,622	27,057	84,917	81,202	27,439	3,723	4,839	5,253	30,373	14
15	Less: Accumulated amortization and depreciation	30,682	14,844	42,857	40,847	16,032	1,331	2,445	2,810	16,581	15
16	Depletable assets	3,893	-	462	485	-	-	-	-	15	16
17	Less: Accumulated depletion	1,394	-	279	196	-	-	-	-	-	17
18	Land	2,505	1,450	3,286	2,400	3,047	110	137	28	746	18
19	Intangible assets	30	20	347	241	244	5	10	10	601	19
20	Less: Accumulated amortization	10	8	17	41	158	1	2	4	142	20
21	Other assets	3,206	1,094	3,205	4,358	764	927	355	545	2,296	21
22	Total liabilities	67,792	50,124	149,133	139,435	57,135	9,253	10,239	13,875	96,903	22
23	Accounts payable	6,912	6,113	24,917	21,390	12,234	1,299	2,073	2,119	19,980	23
	Bonds, notes, mortgages payable (short-term) to:										
24	Banks	2,877	914	5,429	5,662	2,552	1,262	60	284	4,708	24
25	Small business investment companies	-	401	299	-	17	-	-	-	1,634	25
26	Shareholders	3,805	578	2,118	3,206	1,284	365	256	165	5,651	26
27	Others	5,162	754	3,822	1,811	1,453	92	103	568	4,961	27
28	Not stated	841	156	1,243	2,326	138	143	21	159	988	28
29	Other current liabilities	2,873	2,435	8,325	5,997	4,263	537	853	1,065	5,485	29
	Bonds, notes, mortgages payable (long-term) to:										
30	Banks	497	1,736	3,547	2,702	1,987	19	80	9	1,623	30
31	Small business investment companies	-	-	178	94	-	-	-	-	-	31
32	Shareholders	1,666	2,520	7,036	4,876	9,284	430	41	1,275	2,113	32
33	Others	1,635	374	3,728	2,668	2,232	130	-	425	2,089	33
34	Not stated	6,255	47	1,729	2,784	160	1,100	9	-	1,145	34
35	Other liabilities	1,927	302	1,536	4,702	682	551	697	132	1,752	35
36	Capital stock	22,046	12,656	38,810	37,894	13,106	3,012	3,017	3,705	25,216	36
37	Paid-in or capital surplus	3,065	555	2,661	2,437	17,172	[2]683	12	1,335	2,087	37
38	Surplus reserves	776	1,977	3	237	-	-	-	-	818	38
39	Earned surplus and undivided profits accumulated	11,522	17,941	40,226	28,182	[2]2,260	1,545	2,916	1,602	15,494	39
40	Shareholders' undistributed taxable income	[2]4,067	665	3,526	12,467	[2]7,169	[2]549	101	1,032	1,159	40
41	Total compiled receipts	123,239	123,197	321,700	319,837	124,968	24,107	29,272	30,006	250,458	41
42	Business receipts	121,632	122,009	318,896	316,272	123,930	23,074	29,032	29,903	248,698	42
	Interest on Government obligations (less amortizable bond premium):										
	Taxable--United States obligations issued—										
43	On or after March 1, 1941	28	68	115	30	10	2	2	-	3	43
44	Prior to March 1, 1941	-	-	-	15	2	-	-	-	-	44
45	Nontaxable	32	-	1	-	-	-	2	-	-	45
46	Other interest	97	83	114	482	46	38	37	6	166	46
47	Rents	170	116	317	313	102	-	67	61	39	47
48	Royalties	3	24	-	30	31	-	19	-	-	48
49	Net short-term capital gain reduced by net long-term capital loss.	-	32	24	10	-	-	-	-	-	49
50	Net long-term capital gain reduced by net short-term capital loss.	522	(3)	300	1,399	(3)	(3)	-	(3)	486	50
51	Net gain, sales other than capital assets	9	-	37	15	-	13	-	-	-	51
52	Dividends	6	68	47	7	1	-	-	-	30	52
53	Other receipts	740	495	1,849	1,264	557	942	113	31	1,036	53
54	Total compiled deductions	120,750	119,990	314,888	302,052	126,194	22,978	27,818	27,870	247,520	54
55	Cost of sales and operations	78,480	91,788	207,320	216,509	88,383	16,184	21,332	17,286	174,393	55
56	Compensation of officers	7,546	8,672	26,356	25,386	7,128	1,448	1,777	3,270	17,419	56
57	Rent paid on business property	756	988	4,607	4,472	1,712	305	355	693	5,170	57
58	Repairs	1,162	847	1,607	978	882	33	53	193	966	58
59	Bad debts	302	109	776	796	400	113	28	10	924	59
60	Interest paid	930	272	1,487	1,364	358	61	98	125	1,089	60
61	Taxes paid	3,133	2,238	6,639	6,120	2,807	1,230	570	568	4,841	61
62	Contributions or gifts	59	97	103	114	25	2	32	53	49	62
63	Amortization	17	3	31	75	63	158	1	53	68	63
64	Depreciation	5,534	2,165	7,580	7,472	2,696	634	391	403	3,055	64
65	Depletion	490	6	-	-	-	-	-	-	-	65
66	Advertising	863	245	1,987	2,366	1,091	263	192	211	2,744	66
67	Amounts contributed under pension plans	128	297	456	884	145	-	102	141	279	67
68	Amounts contributed under other employee benefit plans	558	430	1,245	1,485	175	49	104	198	1,664	68
69	Net loss, sales other than capital assets	15	129	27	34	4	-	10	-	11	69
70	Other deductions	20,777	11,704	54,667	33,997	20,325	2,498	2,773	4,666	34,848	70
71	Compiled net profit (less net loss) (41 less 54)	2,489	3,207	6,812	17,785	[4]1,126	1,129	1,454	2,136	2,938	71
72	Net income (less deficit) (71 less 45)	2,457	3,207	6,811	17,785	[4]1,126	1,129	1,452	2,136	2,938	72
	Distributions to shareholders:										
73	Cash and assets other than own stock	4,623	3,427	6,500	10,595	1,771	121	818	1,952	2,401	73
74	Corporation's own stock	-	-	(3)	-	-	-	-	-	(3)	74

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 35.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group--Continued									
		Transportation, communication, electric, gas, and sanitary services				Wholesale and retail trade					
							Wholesale trade				
		Total transportation, communication, electric, gas, and sanitary services	Transportation	Communication	Water supply and other sanitary services	Total wholesale and retail trade	Total wholesale trade	Groceries and related products	Electrical goods, hardware, and plumbing and heating equipment and supplies	Other wholesalers	
		(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	
1	Number of small business corporation returns	2,998	2,321	429	207	38,568	11,637	1,699	1,109	8,829	1
		(Thousand dollars)									
2	Total assets	298,242	238,419	42,801	10,651	4,010,688	1,524,864	195,050	176,937	1,152,877	2
3	Cash	31,883	27,755	3,299	655	361,264	141,470	17,095	13,373	111,002	3
4	Notes and accounts receivable	42,990	47,055	4,834	1,002	1,128,613	552,854	79,754	63,759	409,341	4
5	Less: Reserve for bad debts	309	187	87	1	28,640	12,470	1,454	1,863	9,153	5
6	Inventories	3,072	2,700	201	14	1,472,140	478,246	40,789	68,601	368,856	6
	Investments, Government obligations:										
7	States and possessions	428	428	-	-	6,802	4,632	-	1	4,631	7
8	United States obligations	3,877	1,548	2,329	-	20,558	10,776	1,349	1,351	8,076	8
9	Not stated	327	327	-	-	6,379	5,011	2,500	-	2,511	9
10	Other current assets including short-term marketable investments.	8,733	8,031	689	13	59,971	23,203	2,987	1,778	18,438	10
11	Mortgage and real estate loans	1,285	1,285	-	-	11,235	3,343	189	283	2,871	11
12	Loans to shareholders	2,485	1,965	320	200	21,056	5,751	911	151	4,689	12
13	Other investments	13,744	12,569	1,173	2	122,404	50,537	5,138	7,560	37,839	13
14	Depreciable assets	279,352	219,904	40,773	10,237	1,129,483	348,960	61,233	23,337	264,390	14
15	Less: Accumulated amortization and depreciation	129,655	110,418	14,603	2,164	528,625	162,336	28,551	10,543	123,242	15
16	Depletable assets	118	16	-	-	12,636	5,239	2,373	32	2,834	16
17	Less: Accumulated depletion	103	1	-	-	5,047	2,275	1,183	14	1,078	17
18	Land	9,319	8,326	757	236	98,428	34,267	5,298	2,056	26,913	18
19	Intangible assets	3,320	3,166	108	46	5,135	1,785	174	554	1,057	19
20	Less: Accumulated amortization	1,623	1,586	29	8	1,193	385	53	62	270	20
21	Other assets	18,999	15,536	3,037	419	118,089	36,256	6,501	6,583	23,172	21
22	Total liabilities	298,242	238,419	42,801	10,651	4,010,688	1,524,864	195,050	176,937	1,152,877	22
23	Accounts payable	39,339	34,750	3,296	1,267	751,776	373,924	48,118	36,563	289,243	23
	Bonds, notes, mortgages payable (short-term) to:										
24	Banks	13,120	8,875	1,841	298	224,440	83,739	10,394	3,560	69,785	24
25	Small business investment companies	549	549	-	-	3,657	473	126	44	303	25
26	Shareholders	9,701	8,202	1,354	145	81,141	32,862	6,367	3,149	23,346	26
27	Others	19,768	12,929	4,462	531	147,027	39,932	3,559	5,214	31,159	27
28	Not stated	5,200	4,700	42	412	129,943	37,108	3,959	6,434	26,715	28
29	Other current liabilities	12,769	11,014	1,561	170	134,981	54,030	6,007	6,244	41,779	29
	Bonds, notes, mortgages payable (long-term) to:										
30	Banks	13,034	12,790	177	67	66,395	18,384	3,318	3,438	11,628	30
31	Small business investment companies	667	667	-	-	5,415	2,677	-	54	2,623	31
32	Shareholders	12,994	8,564	3,261	281	120,589	33,208	4,768	3,534	24,906	32
33	Others	22,251	14,831	5,723	1,350	120,455	37,301	5,366	4,630	27,305	33
34	Not stated	18,798	12,535	6,000	257	95,595	22,466	5,802	569	16,095	34
35	Other liabilities	9,871	8,426	479	748	124,987	43,724	6,333	3,095	34,296	35
36	Capital stock	68,229	52,690	9,806	3,200	1,135,256	374,798	51,513	40,961	282,324	36
37	Paid-in or capital surplus	10,435	6,183	3,085	1,149	98,534	34,409	2,386	3,247	28,776	37
38	Surplus reserves	3,140	1,026	1,707	407	35,202	6,925	961	150	5,814	38
39	Earned surplus and undivided profits accumulated	33,900	34,062	716	[2]112	651,558	272,821	30,179	50,637	192,005	39
40	Shareholders' undistributed taxable income	4,477	5,626	[2]709	481	83,737	56,083	5,894	5,414	44,775	40
41	Total compiled receipts	491,884	444,603	38,704	6,329	13,842,049	6,400,030	1,517,318	472,738	4,409,974	41
42	Business receipts	474,926	431,258	36,081	5,339	13,656,990	6,328,542	1,511,472	466,372	4,350,698	42
	Interest on Government obligations (less amortizable bond premium):										
	Taxable--United States obligations issued--										
43	On or after March 1, 1941	75	75	-	-	788	372	14	33	325	43
44	Prior to March 1, 1941	-	-	-	-	39	10	10	-	-	44
45	Nontaxable	14	14	-	-	325	246	6	12	228	45
46	Other interest	576	426	144	6	11,164	2,227	171	313	1,743	46
47	Rents	2,195	2,194	1	-	18,260	5,465	769	346	4,350	47
48	Royalties	-	-	-	-	339	49	-	-	49	48
49	Net short-term capital gain reduced by net long-term capital loss.	706	706	-	-	458	185	29	6	150	49
50	Net long-term capital gain reduced by net short-term capital loss.	5,612	3,308	(3)	(3)	15,277	6,286	1,095	1,059	4,132	50
51	Net gain, sales other than capital assets	1,188	226	962	-	1,660	250	32	66	152	51
52	Dividends	311	297	14	-	1,429	534	70	55	409	52
53	Other receipts	6,281	6,099	150	32	135,320	55,864	3,650	4,476	47,738	53
54	Total compiled deductions	478,203	433,419	36,777	4,987	13,689,891	6,312,055	1,503,285	463,908	4,344,862	54
55	Cost of sales and operations	282,329	264,022	14,922	2,084	10,990,184	5,355,449	1,358,819	365,824	3,630,806	55
56	Compensation of officers	30,096	25,321	4,315	403	486,515	190,431	28,587	20,793	141,051	56
57	Rent paid on business property	10,227	9,495	696	31	168,053	39,451	5,356	4,443	29,652	57
58	Repairs	8,431	7,839	320	169	28,514	7,723	1,522	434	5,767	58
59	Bad debts	762	547	201	5	31,667	11,222	2,167	1,868	7,187	59
60	Interest paid	5,155	4,250	590	134	47,816	14,777	1,647	1,438	11,692	60
61	Taxes paid	21,522	19,321	1,886	241	152,917	62,348	6,574	4,712	51,062	61
62	Contributions or gifts	299	227	72	-	2,899	1,213	179	134	900	62
63	Amortization	554	512	36	6	1,773	690	71	31	588	63
64	Depreciation	33,081	27,285	4,183	654	110,418	36,179	7,050	2,636	26,493	64
65	Depletion	-	-	-	-	833	104	-	29	75	65
66	Advertising	2,507	1,974	527	6	98,785	18,485	2,086	1,918	14,481	66
67	Amounts contributed under pension plans	3,996	3,996	-	-	7,519	5,146	591	765	3,790	67
68	Amounts contributed under other employee benefit plans	3,490	3,462	6	21	12,109	4,464	968	454	3,042	68
69	Net loss, sales other than capital assets	388	381	7	-	2,485	315	167	15	133	69
70	Other deductions	75,366	64,787	9,016	1,233	1,547,404	564,058	87,501	58,414	418,143	70
71	Compiled net profit (less net loss) (41 less 54)	13,681	11,184	1,927	1,342	152,158	87,975	14,033	8,830	65,112	71
72	Net income (less deficit) (71 less 45)	13,667	11,170	1,927	1,342	151,833	87,729	14,027	8,818	64,884	72
	Distributions to shareholders:										
73	Cash and assets other than own stock	12,086	8,393	3,076	456	118,203	56,740	8,658	5,218	42,864	73
74	Corporation's own stock	(3)	(3)	-	-	981	(3)	-	-	(3)	74

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 35.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group--Continued										
		Wholesale and retail trade--Continued										
		Retail trade									Wholesale and retail trade not allocable	
		Total retail trade	Food	General merchandise	Apparel and accessories	Furniture, home furnishings, and equipment	Automotive dealers and gasoline service stations	Eating and drinking places	Building materials, hardware, and farm equipment	Other retail stores		
		(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	
1	Number of small business corporation returns	24,650	1,432	1,034	2,833	2,621	4,382	3,071	3,207	6,070	2,281	1
		(Thousand dollars)										
2	Total assets	2,249,072	97,451	87,669	177,594	231,865	637,252	131,594	419,568	466,079	236,752	2
3	Cash	198,838	11,912	9,510	24,860	21,448	39,222	13,574	32,933	45,379	20,956	3
4	Notes and accounts receivable	508,636	8,548	13,520	34,886	83,299	125,095	10,772	116,733	115,783	67,123	4
5	Less: Reserve for bad debts	14,831	93	334	742	3,883	4,296	118	2,954	2,411	1,339	5
6	Inventories	910,211	27,449	40,971	83,740	81,827	313,164	9,104	177,480	176,476	83,683	6
	Investments, Government obligations:											
7	States and possessions	2,162	-	555	204	51	956	48	246	102	8	7
8	United States obligations	9,090	333	451	940	1,489	1,886	5	3,484	502	692	8
9	Not stated	1,368	89	-	261	224	494	-	16	284	-	9
10	Other current assets including short-term marketable investments	34,444	1,372	1,005	1,749	2,877	13,401	3,523	4,015	6,502	2,324	10
11	Mortgage and real estate loans	6,828	-	7	495	1,659	887	1,535	1,736	509	1,064	11
12	Loans to shareholders	13,750	580	412	1,739	904	3,821	1,603	2,310	2,381	1,555	12
13	Other investments	64,011	3,883	3,171	5,872	6,493	16,616	2,457	12,564	12,955	7,856	13
14	Depreciable assets	702,005	55,030	30,887	41,856	45,271	160,388	117,957	98,417	152,199	78,518	14
15	Less: Accumulated amortization and depreciation	327,125	20,122	17,821	23,462	19,586	76,460	47,500	47,944	74,230	39,164	15
16	Depletable assets	6,634	575	184	320	88	198	533	1,083	3,653	763	16
17	Less: Accumulated depletion	2,475	76	-	225	39	136	280	714	1,005	297	17
18	Land	58,162	2,826	1,806	924	3,744	24,113	4,873	11,927	7,949	5,999	18
19	Intangible assets	3,274	171	533	138	295	309	794	355	679	76	19
20	Less: Accumulated amortization	776	41	23	31	69	67	312	60	173	32	20
21	Other assets	74,866	5,015	2,835	4,070	5,773	17,661	13,026	7,941	18,545	6,967	21
22	Total liabilities	2,249,072	97,451	87,669	177,594	231,865	637,252	131,594	419,568	466,079	236,752	22
23	Accounts payable	333,152	18,246	12,568	34,392	39,983	59,265	17,198	59,959	91,541	44,700	23
	Bond, notes, mortgages payable (short-term) to:											
24	Banks	130,287	2,529	2,567	7,831	13,705	70,307	5,453	15,767	12,128	10,414	24
25	Small business investment companies	3,174	376	-	-	128	2,293	113	105	159	10	25
26	Shareholders	43,238	1,166	2,088	2,753	3,654	6,984	8,090	7,025	11,478	5,041	26
27	Others	104,505	4,580	1,697	1,598	4,516	56,884	4,086	12,339	18,805	2,590	27
28	Not stated	87,812	2,118	1,305	4,732	5,469	44,768	3,922	19,773	5,725	5,023	28
29	Other current liabilities	72,486	5,407	2,820	5,294	7,522	19,105	7,321	7,517	17,500	8,465	29
	Bonds, notes, mortgages payable (long-term) to:											
30	Banks	41,011	3,122	635	2,333	3,671	9,889	4,909	8,138	8,314	7,000	30
31	Small busines investment companies	2,680	837	175	11	-	331	461	231	634	58	31
32	Shareholders	79,978	6,614	4,075	5,670	7,004	13,946	9,265	10,315	23,089	7,403	32
33	Others	77,880	5,924	1,562	4,625	6,846	21,511	12,787	7,253	17,372	5,274	33
34	Not stated	67,169	4,034	4,119	2,990	2,991	22,348	10,516	10,960	9,211	5,960	34
35	Other liabilities	77,100	4,107	1,294	5,521	15,204	16,131	8,339	5,144	21,360	4,163	35
36	Capital stock	685,721	24,293	38,275	66,841	70,034	159,340	36,603	146,521	143,814	74,737	36
37	Paid-in or capital surplus	55,290	1,547	2,335	4,876	6,128	12,717	5,472	15,903	6,312	8,835	37
38	Surplus reserves	26,206	2,580	106	1,304	1,837	13,180	736	2,708	3,755	2,071	38
39	Earned surplus and undivided profits accumulated	338,949	7,120	11,641	26,393	40,982	117,040	[2]1,795	76,581	60,987	39,788	39
40	Shareholders' undistributed taxable income	22,434	2,851	407	430	2,191	[2]8,787	[2]1,882	13,329	13,895	5,220	40
41	Total compiled receipts	6,798,797	605,373	198,700	395,230	472,130	2,764,965	384,882	836,457	1,141,060	643,222	41
42	Business receipts	6,695,663	602,601	195,540	386,846	459,279	2,724,344	380,386	822,699	1,123,968	632,785	42
	Interest on Government obligations (less amortizable bond premium):											
	Taxable--United States obligations issued--											
43	On or after March 1, 1941	334	13	16	48	59	50	-	117	31	82	43
44	Prior to March 1, 1941	29	-	-	-	-	27	-	2	-	-	44
45	Nontaxable	72	44	-	23	1	-	3	-	1	7	45
46	Other interest	8,598	30	283	246	1,408	4,359	110	1,287	875	339	46
47	Rents	10,966	470	351	1,336	1,627	3,351	608	1,586	1,637	1,829	47
48	Royalties	288	12	-	-	244	4	7	10	11	2	48
49	Net short-term capital gain reduced by net long-term capital loss	209	-	1	12	14	6	1	64	111	64	49
50	Net long-term capital gain reduced by net short-term capital loss	8,338	(3)	233	763	808	2,475	1,543	752	1,727	653	50
51	Net gain, sales other than capital assets	1,397	5	-	39	45	244	653	398	13	13	51
52	Dividends	845	45	17	32	104	372	6	133	136	50	52
53	Other receipts	72,058	2,116	2,259	5,885	8,541	29,733	1,565	9,409	12,550	7,398	53
54	Total compiled deductions	6,741,986	599,445	196,276	394,356	468,193	2,760,868	382,618	819,990	1,120,235	635,850	54
55	Cost of sales and operations	5,148,067	485,252	138,054	248,755	310,611	2,359,793	195,893	632,121	777,588	486,668	55
56	Compensation of officers	267,495	17,041	9,100	23,459	28,928	55,450	23,851	35,995	73,671	28,589	56
57	Rent paid on business property	119,425	7,995	4,879	19,261	13,658	23,721	17,320	7,277	25,314	9,177	57
58	Repairs	18,633	1,882	522	1,526	1,078	4,365	3,847	1,356	4,057	2,158	58
59	Bad debts	18,796	442	255	1,587	3,017	5,274	188	3,793	4,240	1,649	59
60	Interest paid	30,862	1,339	713	1,349	2,219	14,278	2,328	3,981	4,655	2,177	60
61	Taxes paid	79,841	5,041	2,926	6,034	6,958	18,417	10,745	11,884	17,836	10,728	61
62	Contributions or gifts	1,541	90	49	182	173	336	104	258	349	145	62
63	Amortization	926	56	44	62	87	194	193	113	177	157	63
64	Depreciation	67,304	6,395	3,857	5,005	4,582	12,509	10,918	8,334	15,704	6,935	64
65	Depletion	729	3	1	57	57	-	65	3	596	4	65
66	Advertising	75,262	5,930	4,421	8,700	12,512	19,936	3,111	6,938	13,714	5,038	66
67	Amounts contributed under pension plans	2,060	57	142	201	66	480	169	370	575	313	67
68	Amounts contributed under other employee benefit plans	7,319	686	63	304	316	3,667	880	577	826	326	68
69	Net loss, sales other than capital assets	2,158	320	82	79	446	215	860	42	114	12	69
70	Other deductions	901,568	66,916	31,168	77,795	83,547	242,168	112,208	106,355	181,411	81,778	70
71	Compiled net profit (less net loss) (41 less 54)	56,811	5,928	2,424	874	3,932	4,097	2,264	16,467	20,825	7,372	71
72	Net income (less deficit) (71 less 45)	56,739	5,884	2,424	851	3,931	4,097	2,261	16,467	20,824	7,365	72
	Distributions to shareholders:											
73	Cash and assets other than own stock	56,220	4,389	1,906	4,377	4,825	12,685	3,523	9,272	15,243	5,243	73
74	Corporation's own stock	(3)	(3)	-	-	(3)	-	-	(3)	(3)	-	74

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 35.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group--Continued							
		Finance, insurance, and real estate							
		Total finance, insurance, and real estate[1]	Banking	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Insurance agents, brokers, and service	Real estate, except lessors of real property other than buildings	Lessors of real property, except buildings	
		(48)	(49)	(50)	(51)	(52)	(53)	(54)	
1	Number of small business corporation returns	10,368	93	662	169	2,329	6,959	106	1
		(Thousand dollars)							
2	Total assets	1,075,824	4,391	107,038	8,022	163,471	774,200	11,486	2
3	Cash	94,258	3,296	5,030	2,458	37,818	42,854	1,185	3
4	Notes and accounts receivable	236,884	136	37,057	1,786	77,726	118,148	1,977	4
5	Less: Reserve for bad debts	2,798	15	1,098	-	674	1,011	-	5
6	Inventories	1,141	-	732	-	36	321	52	6
	Investments, Government obligations:								
7	States and possessions	962	-	-	3	259	700	-	7
8	United States obligations	11,241	-	8,094	-	1,699	1,063	385	8
9	Not stated	932	2	-	-	493	437	-	9
10	Other current assets including short-term marketable investments	12,537	39	627	37	3,914	7,714	153	10
11	Mortgage and real estate loans	51,407	-	27,724	-	227	22,144	-	11
12	Loans to shareholders	5,688	3	118	5	769	4,793	-	12
13	Other investments	301,458	22	6,337	3,262	13,064	274,643	611	13
14	Depreciable assets	126,148	896	2,025	567	20,300	101,933	166	14
15	Less: Accumulated amortization and depreciation	29,287	506	764	240	8,185	19,383	70	15
16	Depletable assets	5,308	-	11	2	279	972	4,044	16
17	Less: Accumulated depletion	2,406	-	-	-	109	185	2,112	17
18	Land	176,179	-	11,937	2	1,099	158,047	5,064	18
19	Intangible assets	2,047	211	38	15	812	964	7	19
20	Less: Accumulated amortization	659	58	21	5	312	261	2	20
21	Other assets	84,784	365	9,191	130	14,256	60,307	26	21
22	Total liabilities	1,075,824	4,391	107,038	8,022	163,471	774,200	11,486	22
23	Accounts payable	173,484	2,817	2,597	316	85,165	82,212	163	23
	Bonds, notes, mortgages payable (short-term) to:								
24	Banks	105,173	-	22,045	479	4,412	78,123	114	24
25	Small business investment companies	506	-	-	-	27	479	-	25
26	Shareholders	28,749	69	2,359	-	2,813	23,429	79	26
27	Others	59,550	-	1,349	1,468	2,246	54,233	254	27
28	Not stated	40,969	-	6,163	362	2,368	31,913	-	28
29	Other current liabilities	29,200	18	1,565	315	4,519	21,802	391	29
	Bonds, notes, mortgages payable (long-term) to:								
30	Banks	51,385	-	11,512	41	1,747	38,085	-	30
31	Small business investment companies	2,241	-	-	-	-	2,241	-	31
32	Shareholders	41,879	217	2,676	-	1,785	36,837	364	32
33	Others	101,181	-	6,188	425	1,591	91,496	1,481	33
34	Not stated	68,701	-	2,424	264	1,399	64,546	68	34
35	Other liabilities	98,470	-	17,209	103	3,526	76,027	1,604	35
36	Capital stock	159,608	1,025	15,528	2,715	25,791	107,007	5,307	36
37	Paid-in or capital surplus	22,720	387	2,233	312	2,723	17,603	[2]538	37
38	Surplus reserves	14,164	-	281	24	4,161	8,160	-	38
39	Earned surplus and undivided profits accumulated	54,365	63	9,395	847	11,794	28,081	1,941	39
40	Shareholders' undistributed taxable income	23,479	[2]205	3,514	351	7,404	11,926	258	40
41	Total compiled receipts	423,636	2,510	38,035	8,143	168,863	198,333	5,055	41
42	Business receipts	278,441	2,496	27,756	404	166,146	79,130	33	42
	Interest on Government obligations (less amortizable bond premium):								
	Taxable--United States obligations issued--								
43	On or after March 1, 1941	154	-	26	8	36	73	11	43
44	Prior to March 1, 1941	47	-	-	-	1	46	-	44
45	Nontaxable	170	-	-	45	123	2	-	45
46	Other interest	6,349	2	2,549	8	380	3,215	21	46
47	Rents	5,432	-	68	-	394	4,911	59	47
48	Royalties	206	-	9	-	1	16	180	48
49	Net short-term capital gain reduced by net long-term capital loss	220	-	175	-	-	45	-	49
50	Net long-term capital gain reduced by net short-term capital loss	22,061	-	7,334	(3)	227	9,882	(3)	50
51	Net gain, sales other than capital assets	100,039	-	3	7,317	75	92,639	5	51
52	Dividends	373	-	13	22	191	123	16	52
53	Other receipts	10,144	12	102	336	1,289	8,251	115	53
54	Total compiled deductions	367,170	2,481	28,989	6,930	152,221	173,542	663	54
55	Cost of sales and operations	36,783	-	810	8	29,191	5,849	47	55
56	Compensation of officers	74,204	766	1,816	2,480	37,575	30,700	38	56
57	Rent paid on business property	8,753	200	305	287	4,145	3,652	30	57
58	Repairs	1,742	27	24	6	254	1,430	1	58
59	Bad debts	2,067	5	440	4	1,111	506	-	59
60	Interest paid	18,583	-	1,776	51	605	15,950	133	60
61	Taxes paid	12,476	47	721	183	3,100	8,084	201	61
62	Contributions or gifts	512	1	18	20	230	237	5	62
63	Amortization	442	6	118	4	142	171	1	63
64	Depreciation	10,123	160	242	78	2,832	6,786	9	64
65	Depletion	70	-	-	-	-	39	31	65
66	Advertising	14,238	21	329	233	2,844	10,789	1	66
67	Amounts contributed under pension plans	1,319	-	19	207	836	223	-	67
68	Amounts contributed under other employee benefit plans	678	-	34	4	343	280	-	68
69	Net loss, sales other than capital assets	1,562	-	5	5	11	1,541	-	69
70	Other deductions	183,618	1,248	22,332	3,360	69,002	87,305	166	70
71	Compiled net profit (less net loss) (41 less 54)	56,466	29	9,046	1,213	16,642	24,791	4,392	71
72	Net income (less deficit) (71 less 45)	56,296	29	9,046	1,168	16,519	24,789	4,392	72
	Distributions to shareholders:								
73	Cash and assets other than own stock	37,645	121	6,357	1,869	7,519	18,437	3,124	73
74	Corporation's own stock	(3)	-	-	-	(3)	(3)	-	74

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 35.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group--Continued									
		Services								Nature of business not allocable	
		Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile repair, services, and garages, and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Other services		
		(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	
1	Number of small business corporation returns	11,760	1,363	2,739	2,508	2,017	455	1,301	1,377	480	1
		(Thousand dollars)									
2	Total assets	849,080	265,054	145,445	101,287	97,694	27,039	158,835	53,726	19,253	2
3	Cash	75,781	9,987	16,007	17,718	10,804	3,446	8,559	9,260	1,051	3
4	Notes and accounts receivable	112,333	12,418	21,820	32,814	19,209	3,860	8,586	13,626	8,348	4
5	Less: Reserve for bad debts	1,541	127	434	264	245	58	42	371	-	5
6	Inventories	30,562	2,469	7,443	2,552	13,089	214	2,844	1,951	59	6
	Investments, Government obligations:										
7	States and possessions	1,182	18	953	13	92	-	-	106	-	7
8	United States obligations	1,545	7	-	1,386	132	-	10	10	-	8
9	Not stated	1,967	-	1,042	136	26	219	-	544	123	9
10	Other current assets including short-term marketable investments	21,238	4,027	4,540	3,597	2,025	292	5,394	1,363	12	10
11	Mortgage and real estate loans	4,124	390	158	830	288	-	1,989	469	-	11
12	Loans to shareholders	6,151	888	1,050	744	620	451	1,131	1,267	903	12
13	Other investments	29,933	8,908	7,343	4,862	2,942	1,332	3,070	1,476	4,218	13
14	Depreciable assets	737,301	265,697	136,295	56,560	61,676	30,534	154,365	32,174	1,169	14
15	Less: Accumulated amortization and depreciation	272,187	82,208	65,051	27,396	23,125	17,650	43,935	12,822	397	15
16	Depletable assets	1,311	180	80	373	597	-	4	77	-	16
17	Less: Accumulated depletion	421	67	5	278	54	-	1	16	-	17
18	Land	57,572	32,901	5,501	2,353	5,151	3,516	6,810	1,340	2,437	18
19	Intangible assets	2,935	583	257	487	757	12	300	539	32	19
20	Less: Accumulated amortization	967	221	86	123	394	9	62	72	15	20
21	Other assets	40,261	9,204	8,532	4,923	4,104	880	9,813	2,805	1,313	21
22	Total liabilities	849,080	265,054	145,445	101,287	97,694	27,039	158,835	53,726	19,253	22
23	Accounts payable	74,894	10,633	11,309	19,811	11,032	3,514	13,251	5,344	1,204	23
	Bonds, notes, mortgages payable (short-term) to:										
24	Banks	35,875	6,701	6,147	3,604	12,472	331	4,891	1,729	1,818	24
25	Small business investment companies	516	29	366	23	27	-	34	37	1	25
26	Shareholders	24,951	9,152	3,011	1,796	1,824	340	7,511	1,317	944	26
27	Others	34,415	6,290	3,953	2,411	3,116	280	17,838	527	23	27
28	Not stated	30,700	18,479	3,258	1,158	2,469	215	4,495	626	57	28
29	Other current liabilities	35,045	7,213	6,355	7,561	5,518	726	3,275	4,397	491	29
	Bonds, notes, mortgages payable (long-term) to:										
30	Banks	57,820	33,998	6,234	3,560	2,783	1,742	7,798	1,705	98	30
31	Small business investment companies	3,948	2,011	935	9	-	-	927	66	-	31
32	Shareholders	51,676	21,813	5,768	2,948	5,334	769	11,468	3,576	1,903	32
33	Others	117,122	46,674	9,057	3,268	8,898	796	46,113	2,316	2,064	33
34	Not stated	77,383	39,819	8,786	6,130	1,689	3,215	16,677	1,067	427	34
35	Other liabilities	39,966	15,762	5,954	3,220	4,502	2,754	4,270	3,504	2,202	35
36	Capital stock	190,429	51,477	41,744	26,043	22,390	7,746	26,301	14,728	4,603	36
37	Paid-in or capital surplus	34,528	12,511	4,171	9,233	2,369	1,122	3,070	2,052	2,107	37
38	Surplus reserves	3,629	1,094	822	221	1,236	-	109	147	277	38
39	Earned surplus and undivided profits accumulated	48,272	[2]5,065	23,393	11,061	10,141	4,092	[2]2,058	6,708	495	39
40	Shareholders' undistributed taxable income	[2]12,089	[2]13,537	4,182	[2]770	1,894	[2]603	[2]7,135	3,880	539	40
41	Total compiled receipts	1,316,266	152,373	294,868	294,898	213,552	36,218	144,745	179,612	5,760	41
42	Business receipts	1,279,498	139,400	290,721	287,951	210,688	34,110	140,744	175,884	4,942	42
	Interest on Government obligations (less amortizable bond premium):										
	Taxable--United States obligations issued--										
43	On or after March 1, 1941	197	4	34	118	15	-	26	-	6	43
44	Prior to March 1, 1941	6	6	-	-	-	-	-	-	2	44
45	Nontaxable	6	-	1	1	-	-	-	4	-	45
46	Other interest	1,099	172	210	166	122	100	157	172	26	46
47	Rents	9,234	5,682	511	443	374	441	1,613	170	5	47
48	Royalties	52	17	-	33	2	-	-	-	-	48
49	Net short-term capital gain reduced by net long-term capital loss	121	65	3	1	52	-	-	-	5	49
50	Net long-term capital gain reduced by net short-term capital loss	10,867	2,649	1,735	1,789	674	(3)	(3)	3,056	88	50
51	Net gain, sales other than capital assets	74	21	11	1	20	2	18	1	566	51
52	Dividends	132	18	54	15	23	17	-	5	9	52
53	Other receipts	14,980	4,339	1,588	4,380	1,582	1,015	1,756	320	111	53
54	Total compiled deductions	1,292,097	163,174	281,837	285,771	207,221	34,767	149,144	170,183	5,404	54
55	Cost of sales and operations	589,568	54,043	134,415	146,016	117,031	13,703	58,626	65,734	605	55
56	Compensation of officers	122,512	4,972	27,262	33,617	19,046	1,968	8,542	27,105	1,437	56
57	Rent paid on business property	54,533	10,477	11,815	6,354	9,725	1,793	10,331	4,038	267	57
58	Repairs	14,264	4,323	4,091	984	1,170	570	2,367	759	45	58
59	Bad debts	3,332	289	724	1,147	545	30	336	261	23	59
60	Interest paid	16,957	6,599	1,929	1,327	1,556	272	4,639	635	286	60
61	Taxes paid	39,317	8,225	8,420	5,852	5,384	1,184	5,737	4,515	235	61
62	Contributions or gifts	1,087	570	130	200	78	11	27	71	2	62
63	Amortization	780	323	163	81	48	4	109	52	16	63
64	Depreciation	73,343	17,463	14,175	6,920	9,434	1,635	20,490	3,226	155	64
65	Depletion	67	32	-	26	-	6	3	-	-	65
66	Advertising	24,613	5,195	6,209	3,119	2,128	1,674	2,929	3,359	109	66
67	Amounts contributed under pension plans	3,404	42	425	1,385	615	20	12	905	-	67
68	Amounts contributed under other employee benefit plans	3,596	470	1,029	633	716	46	135	567	10	68
69	Net loss, sales other than capital assets	633	24	304	58	57	3	170	17	26	69
70	Other deductions	344,091	50,127	70,746	78,052	39,688	11,848	34,691	58,939	2,188	70
71	Compiled net profit (less net loss) (41 less 54)	24,169	[4]10,801	13,031	9,127	6,331	1,451	[4]4,399	9,429	356	71
72	Net income (less deficit) (71 less 45)	24,163	[4]10,801	13,030	9,126	6,331	1,451	[4]4,399	9,425	356	72
	Distributions to shareholders:										
73	Cash and assets other than own stock	32,808	2,073	9,698	9,591	5,010	915	1,588	3,933	435	73
74	Corporation's own stock	(3)	-	-	-	-	-	(3)	-	-	74

[1]Statistics for the following major industrial groups are not shown separately because of high sampling variability, but are included in appropriate division totals: Metal mining; Tobacco manufactures; Petroleum refining and related industries; Electric and gas companies and systems; Holding and other investment companies; and Insurance carriers.
[2]Negative amount.
[3]Not shown separately because of high sampling variability. However, the data are included in the totals.
[4]Loss or deficit.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 36.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

	Item	Total active small business corporations	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 or more	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1	Number of small business corporation returns	90,221	2,257	25,053	16,987	18,728	24,793	1,941	460	2	-	1
		(Thousand dollars)										
2	Total assets	9,334,835	-	294,504	621,392	1,345,834	4,915,906	1,347,420	785,704	24,075	-	2
3	Cash	900,593	-	49,717	84,612	147,438	477,603	92,806	47,886	531	-	3
4	Notes and accounts receivable	2,360,412	-	65,888	141,166	331,957	1,275,414	350,376	194,437	1,174	-	4
5	Less: Reserve for bad debts	44,909	-	1,422	2,807	5,303	24,397	8,998	1,982	-	-	5
6	Inventories	2,070,281	-	47,477	128,887	316,448	1,171,953	269,390	136,126	-	-	6
	Investments, Government obligations:											
7	States and possessions	17,742	-	103	327	1,590	11,108	1,128	3,486	-	-	7
8	United States obligations	68,064	-	680	837	4,370	26,946	23,890	11,341	-	-	8
9	Not stated	16,344	-	994	1,264	2,155	9,523	1,999	409	-	-	9
10	Other current assets including short-term marketable investments.	148,865	-	6,285	10,892	22,027	78,957	17,798	12,872	34	-	10
11	Mortgage and real estate loans	85,443	-	1,296	3,635	7,342	30,357	12,684	20,171	9,958	-	11
12	Loans to shareholders	52,384	-	4,659	7,585	10,383	26,481	2,508	768	-	-	12
13	Other investments	578,679	-	9,400	23,967	58,805	312,224	90,689	73,231	10,363	-	13
14	Depreciable assets	3,838,067	-	172,452	311,989	588,952	1,943,280	546,464	273,093	1,837	-	14
15	Less: Accumulated amortization and depreciation	1,737,494	-	90,132	155,122	270,205	879,596	234,755	107,684	-	-	15
16	Depletable assets	61,252	-	2,071	2,596	4,572	26,583	8,520	16,910	-	-	16
17	Less: Accumulated depletion	16,842	-	1,076	637	1,834	10,707	514	2,074	-	-	17
18	Land	510,132	-	5,750	20,680	54,367	261,934	111,438	55,943	20	-	18
19	Intangible assets	20,192	-	3,230	3,397	6,949	4,556	1,800	260	-	-	19
20	Less: Accumulated amortization	6,901	-	1,383	1,101	1,698	1,587	1,065	67	-	-	20
21	Other assets	412,531	-	18,515	39,225	67,519	175,274	61,262	50,578	158	-	21
22	Total liabilities	9,334,835	-	294,504	621,392	1,345,834	4,915,906	1,347,420	785,704	24,075	-	22
23	Accounts payable	1,602,448	-	61,517	123,649	236,594	840,885	218,427	121,277	99	-	23
	Bonds, notes, mortgages payable (short-term) to:											
24	Banks	522,340	-	14,307	26,854	58,787	279,640	80,677	62,075	-	-	24
25	Small business investment companies	9,795	-	423	1,009	1,992	5,634	501	236	-	-	25
26	Shareholders	256,426	-	23,090	33,854	50,245	108,469	14,731	26,037	-	-	26
27	Others	370,911	-	10,504	21,102	43,763	201,366	66,886	27,290	-	-	27
28	Not stated	277,783	-	8,576	14,142	38,344	145,058	46,408	25,255	-	-	28
29	Other current liabilities	343,724	-	21,750	32,056	54,208	174,564	39,297	21,371	478	-	29
	Bonds, notes, mortgages payable (long-term) to:											
30	Banks	267,968	-	5,742	13,182	33,506	128,313	51,841	25,414	9,970	-	30
31	Small business investment companies	16,014	-	470	2,317	990	10,551	642	1,044	-	-	31
32	Shareholders	345,734	-	23,829	35,098	61,856	165,533	33,163	23,974	2,281	-	32
33	Others	468,322	-	10,300	24,400	53,769	253,775	75,389	43,447	7,242	-	33
34	Not stated	358,017	-	12,027	22,446	47,719	165,511	59,350	50,964	-	-	34
35	Other liabilities	420,386	-	21,672	30,052	51,018	181,096	64,486	70,409	1,653	-	35
36	Capital stock	2,333,168	-	139,937	212,996	403,171	1,209,993	270,568	96,145	358	-	36
37	Paid-in or capital surplus	284,467	-	12,389	24,918	34,441	121,822	55,010	35,577	310	-	37
38	Surplus reserves	70,941	-	852	3,394	7,153	45,778	9,195	4,569	-	-	38
39	Earned surplus and undivided profits accumulated	1,249,119	-	[1]31,633	9,595	127,292	740,785	257,805	143,259	2,016	-	39
40	Shareholders' undistributed taxable income	137,272	-	[1]41,248	19,672	40,986	137,133	3,044	7,361	[1]332	-	40
41	Total compiled receipts	23,417,799	125,229	1,345,931	1,958,102	3,628,778	12,312,304	2,947,436	1,097,095	2,924	-	41
42	Business receipts	22,946,017	119,268	1,310,417	1,923,975	3,565,501	12,076,947	2,892,838	1,056,079	992	-	42
	Interest on Government obligations (less amortizable bond premium):											
	Taxable--United States obligations issued--											
43	On or after March 1, 1941	2,217	2	10	49	125	1,139	636	256	-	-	43
44	Prior to March 1, 1941	121	-	-	9	13	95	2	2	-	-	44
45	Nontaxable	690	-	3	9	25	494	65	94	-	-	45
46	Other interest	24,367	119	356	942	2,222	13,342	4,438	2,426	522	-	46
47	Rents	43,064	182	1,762	2,615	6,054	22,415	5,749	3,758	529	-	47
48	Royalties	1,539	7	259	273	107	238	360	295	-	-	48
49	Net short-term capital gain reduced by net long-term capital loss.	5,030	1	274	155	2,291	422	1,410	477	-	-	49
50	Net long-term capital gain reduced by net short-term capital loss.	81,778	2,803	7,790	5,656	8,158	32,815	6,083	18,466	7	-	50
51	Net gain, sales other than capital assets	104,260	2,001	11,322	10,144	16,413	52,642	7,958	3,304	476	-	51
52	Dividends	3,373	6	17	58	212	1,632	619	827	2	-	52
53	Other receipts	205,343	840	13,721	14,217	27,657	110,123	27,278	11,111	396	-	53
54	Total compiled deductions	23,034,630	127,690	1,346,570	1,943,571	3,550,269	12,076,898	2,917,429	1,069,286	2,917	-	54
55	Cost of sales and operations	17,275,261	88,671	811,527	1,293,337	2,538,004	9,327,041	2,372,644	844,037	-	-	55
56	Compensation of officers	1,095,092	6,008	146,717	154,401	225,235	479,040	64,375	19,070	246	-	56
57	Rent paid on business property	315,868	1,531	44,585	46,259	63,282	134,398	15,955	9,790	68	-	57
58	Repairs	90,242	542	7,237	9,327	13,952	44,548	11,074	3,561	1	-	58
59	Bad debts	54,225	680	2,814	4,374	8,224	30,323	6,285	1,525	-	-	59
60	Interest paid	124,720	933	4,161	8,242	17,335	66,765	16,545	9,814	925	-	60
61	Taxes paid	362,284	3,620	26,398	34,909	60,515	186,529	32,463	17,684	166	-	61
62	Contributions or gifts	7,512	12	235	471	1,068	3,649	1,608	464	5	-	62
63	Amortization	5,100	65	575	507	947	2,108	403	495	-	-	63
64	Depreciation	382,341	2,455	24,945	37,214	62,246	183,409	50,111	21,722	239	-	64
65	Depletion	20,333	-	202	537	182	7,148	6,231	6,033	-	-	65
66	Advertising	183,131	949	15,163	19,621	34,691	89,756	15,626	7,229	96	-	66
67	Amounts contributed under pension plans	28,906	23	2,036	1,571	2,590	13,782	3,465	5,420	19	-	67
68	Amounts contributed under other employee benefit plans.	50,450	200	3,155	4,653	7,551	25,528	6,194	3,160	9	-	68
69	Net loss, sales other than capital assets	7,204	1,112	1,195	815	840	2,877	259	106	-	-	69
70	Other deductions	3,031,961	20,889	255,625	327,333	513,607	1,479,997	314,191	119,176	1,143	-	70
71	Compiled net profit (less net loss) (41 less 54)	383,169	[2]2,461	[2]639	14,531	78,509	235,406	30,007	27,809	7	-	71
72	Net income (less deficit) (71 less 45)	382,479	[2]2,461	[2]642	14,522	78,484	234,912	29,942	27,715	7	-	72
	Distributions to shareholders:											
73	Cash and assets other than own stock	330,397	6,419	26,819	21,448	48,156	157,463	39,407	30,685	-	-	73
74	Corporation's own stock	2,047	85	28	196	395	447	610	286	-	-	74

[1]Negative amount.
[2]Loss or deficit.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 37.—NUMBER OF RETURNS, NET INCOME, NET LONG-TERM CAPITAL GAIN, DISTRIBUTIONS TO SHAREHOLDERS, ORDINARY INCOME, NUMBER OF SHAREHOLDERS, AND BOOK INCOME, BY INDUSTRIAL DIVISION

Industrial division	Total number of active small business corporation returns	Net income (less deficit) (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss		Returns with schedule of income and distributions to shareholders shown									
			Number of returns	Amount (Thousand dollars)	Number of returns	Net income (less deficit) (Thousand dollars)	Dividend distributions		Undistributed net income (less deficit)		Net long-term capital gain taxable to shareholders		Dividends entitled to exclusions and credit	
							Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All industrial divisions	90,221	382,479	10,071	81,778	88,868	384,105	15,176	238,111	81,927	143,746	8,477	66,419	3,045	10,886
Agriculture, forestry, and fisheries	2,508	1,707	641	8,457	2,453	1,985	288	9,210	2,313	[1]8,160	461	6,770	93	236
Mining	1,009	4,174	210	1,604	1,000	4,080	129	4,520	905	[1]754	197	1,233	74	148
Construction	8,290	27,352	813	3,057	8,164	26,920	1,086	15,530	7,623	9,482	563	2,802	180	1,347
Manufacturing	14,240	102,931	1,578	14,755	14,024	103,417	2,753	68,503	13,008	38,259	1,443	12,293	420	2,221
Transportation, communication, electric, gas, and sanitary services	2,998	13,667	528	5,612	2,953	14,711	529	10,159	2,745	7,329	443	4,798	116	455
Wholesale and retail trade	38,568	151,833	4,005	15,277	38,133	152,176	6,979	80,045	35,141	70,839	3,503	13,368	1,518	4,932
Wholesale trade	11,637	87,729	1,270	6,286	11,575	87,662	2,525	37,806	10,565	47,962	1,152	5,682	515	2,174
Retail trade	24,650	56,739	2,392	8,338	24,279	57,165	4,062	39,149	22,442	18,356	2,081	7,125	900	2,634
Wholesale and retail trade not allocable	2,281	7,365	343	653	2,279	7,349	392	3,090	2,134	4,521	270	561	103	124
Finance, insurance, and real estate	10,368	56,296	1,281	22,061	10,179	56,233	1,725	25,404	9,108	29,025	1,006	17,216	290	394
Services	11,760	24,163	1,012	10,867	11,494	24,226	1,645	24,424	10,626	[1]2,370	859	7,923	334	1,078
Nature of business not allocable	480	356	3	88	468	357	(2)	(2)	458	96	2	16	(2)	(2)

Industrial division	Returns with schedule of income and distributions to shareholders shown—Continued												Returns with book income shown		
	Amount taxable as ordinary income		Nondividend distributions		Stock dividends		Compensation paid to shareholders		Shareholders at end of taxable year		Other shareholders during taxable year		Number of returns	Net income (less deficit) (Thousand dollars)	Book income (less deficit) (Thousand dollars)
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Number of shareholders	Number of returns	Number of shareholders			
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)
All industrial divisions	52,852	604,791	8,857	92,286	177	2,047	64,891	1,078,553	88,582	261,974	1,708	2,757	80,308	344,163	341,781
Agriculture, forestry, and fisheries	1,128	15,588	158	2,460	(2)	(2)	1,348	15,104	2,433	9,192	(2)	(2)	2,065	792	599
Mining	469	10,289	94	1,397	-	-	611	10,037	999	3,623	(2)	(2)	824	3,144	6,471
Construction	4,917	53,341	787	6,412	(2)	(2)	6,503	110,731	8,134	22,415	145	275	7,401	23,900	24,709
Manufacturing	8,613	149,282	1,505	21,188	(2)	(2)	11,350	242,939	13,990	41,437	283	342	13,154	98,076	94,245
Transportation, communication, electric, gas, and sanitary services	1,629	22,022	348	1,927	(2)	(2)	2,045	29,317	2,941	9,137	(2)	(2)	2,644	12,152	13,316
Wholesale and retail trade	23,991	234,508	3,857	38,158	83	981	30,773	476,294	38,004	107,164	651	1,060	34,478	136,202	131,893
Wholesale trade	8,106	104,467	1,401	18,934	(2)	(2)	9,425	184,333	11,538	33,105	252	342	10,709	81,742	79,318
Retail trade	14,408	117,566	2,239	17,071	(2)	(2)	19,560	263,576	24,197	67,422	358	626	21,767	48,358	46,668
Wholesale and retail trade not allocable	1,477	12,475	217	2,153	-	-	1,788	28,385	2,269	6,637	(2)	(2)	2,002	6,102	5,907
Finance, insurance, and real estate	5,785	59,015	1,081	12,241	(2)	(2)	4,621	71,367	10,161	33,645	221	401	8,895	49,188	49,393
Services	6,185	59,470	1,016	8,384	(2)	(2)	7,533	121,339	11,452	33,957	213	351	10,434	20,305	20,770
Nature of business not allocable	135	1,276	(2)	(2)	-	-	107	1,425	468	1,404	(2)	(2)	413	404	385

[1]Deficit.
[2]Not shown separately because of high sampling variability. However, the data are included in the totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 38.—NUMBER OF RETURNS, BUSINESS RECEIPTS, NET INCOME, AND TOTAL ASSETS, BY YEAR OF INCORPORATION, BY INDUSTRIAL DIVISION

Year of incorporation	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Total assets (Thousand dollars)
	Returns with and without net income, by industrial division											
	All industrial divisions				Agriculture, forestry, and fisheries				Mining			
Total	90,221	22,946,017	382,479	9,334,835	2,508	359,997	1,707	428,402	1,009	217,251	4,174	161,900
1960[1]	9,126	1,416,400	12,153	715,499	446	25,743	[2]1,925	72,916	143	8,432	605	7,741
1959	19,308	3,832,273	49,230	1,694,297	813	117,563	[2]734	125,354	269	61,917	1,600	35,164
1958	10,829	2,020,876	34,883	891,428	397	46,527	3,306	45,742	127	10,280	[2]439	13,438
1957	6,523	1,168,388	16,523	447,832	105	3,007	[2]635	6,829				
1956	4,832	1,099,631	18,282	427,002	74	7,315	[2]716	15,392				
1955	4,847	1,196,987	27,999	428,849	75	70,138	843	24,522	133	42,790	584	20,540
1950-1954	10,720	2,925,956	50,122	1,024,389	146	26,704	1,282	17,448	85	28,768	[2]177	19,209
1945-1949	9,455	4,082,213	69,595	1,411,384	222	27,277	[2]179	69,216	48	20,349	71	15,217
1940-1944	1,714	623,078	17,326	223,747	85	20,464	[2]315	13,800	(3)	(3)	(3)	(3)
1930-1939	4,387	1,630,741	33,228	686,123					102	26,832	770	26,359
1920-1929	2,841	1,200,944	28,580	518,962	67	10,730	1,422	13,095	(3)	(3)	(3)	(3)
1910-1919	1,833	709,668	9,301	371,719					(3)	(3)	(3)	(3)
1900-1909	558	365,086	5,539	131,465	-	-	-	-	-	-	-	-
1899 and prior	382	300,468	3,749	123,919	1	271	1,166	7,042	2	4,529	1,083	7,715
Date not shown	2,866	373,308	5,969	238,220	77	4,258	[2]1,808	17,046	(3)	(3)	(3)	(3)
	Returns with and without net income, by industrial division—Continued											
	Construction				Manufacturing				Transportation, communication, electric, gas, and sanitary services			
Total	8,290	2,167,244	27,352	742,565	14,240	4,506,728	102,931	1,748,881	2,998	474,926	13,667	298,242
1960[1]	871	176,799	4,641	53,273	1,055	245,068	3,803	90,671	256	31,658	1,898	20,519
1959	1,895	458,594	3,738	142,534	2,418	577,439	8,784	216,250	595	53,401	[2]791	32,859
1958	1,105	271,614	1,344	90,481	1,500	353,921	3,035	125,646	397	44,751	1,237	32,833
1957	678	133,551	1,864	38,935	854	146,362	3,461	53,350	310	40,512	265	32,424
1956	594	149,358	879	44,861	759	181,494	6,547	70,631	178	27,833	1,372	12,558
1955	562	119,494	1,852	37,977	653	166,257	7,395	65,069	140	13,823	208	10,631
1950-1954	994	295,236	1,698	110,154	2,131	587,860	10,090	209,867	326	97,218	2,022	38,550
1945-1949	687	225,348	5,518	91,523	2,103	1,037,993	26,944	369,705	280	46,767	1,639	25,577
1940-1944	113	65,723	1,288	24,997	380	150,964	4,176	55,071	(3)	(3)	(3)	(3)
1930-1939	226	74,694	3,223	25,756	871	452,657	8,069	179,676	174	35,965	2,206	33,389
1920-1929	177	74,713	829	35,353	590	279,588	9,538	137,861	116	34,345	1,225	18,256
1910-1919	86	64,772	718	27,389	451	207,063	6,437	90,242	100	21,198	806	18,706
1900-1909	(3)	(3)	(3)	(3)	100	50,280	1,894	34,733	(3)	(3)	(3)	(3)
1899 and prior	-	-	-	-	75	23,215	501	13,615	75	2,034	60	1,791
Date not shown	272	42,128	[2]307	13,450	300	46,567	2,257	36,494				
	Returns with and without net income, by industrial division—Continued											
	Wholesale and retail trade				Finance, insurance, and real estate				Services			
Total	38,568	13,656,990	151,833	4,010,688	10,368	278,441	56,296	1,075,824	11,760	1,279,498	24,163	849,080
1960[1]	3,764	826,547	5,556	273,083	1,061	15,070	[2]105	106,663	1,529	87,083	[2]2,253	88,579
1959	7,850	2,261,037	30,996	656,677	2,645	58,552	8,424	287,748	2,726	242,821	[2]3,325	195,959
1958	4,173	1,065,102	15,286	309,145	1,405	57,230	9,560	145,440	1,617	169,914	1,617	125,421
1957	2,648	734,567	5,176	185,962	919	20,964	5,998	77,341	904	68,633	456	40,834
1956	1,983	652,111	4,684	170,088	628	15,034	5,603	66,440	535	58,067	[2]410	40,877
1955	2,093	707,945	10,029	191,853	696	18,398	3,144	57,288	567	86,852	4,166	32,615
1950-1954	4,528	1,719,083	18,831	443,495	1,163	21,633	9,701	105,145	1,336	149,454	6,690	80,515
1945-1949	4,697	2,543,734	23,571	687,338	519	19,990	3,810	59,471	877	160,755	8,372	91,955
1940-1944	787	349,964	7,014	105,053	124	2,829	470	5,730	237	29,007	2,657	15,055
1930-1939	2,130	916,997	13,486	330,190	374	20,765	5,291	44,767	436	84,029	697	34,649
1920-1929	1,343	726,283	10,241	252,113	219	11,763	1,690	18,130	301	66,721	4,381	46,096
1910-1919	861	375,225	231	166,605	157	9,597	745	48,413	196	37,424	754	22,007
1900-1909	296	275,143	2,184	71,497	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
1899 and prior	252	259,322	883	81,850	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Date not shown	1,163	243,930	3,665	85,739	408	5,160	1,883	46,164	427	25,790	260	24,806
	Returns with and without net income, by industrial division—Continued				Returns with net income, all industrial divisions							
	Nature of business not allocable											
Total	480	4,942	356	19,253	56,123	17,382,847	678,476	6,499,500				
1960[1]	1	-	[2]267	2,054	5,025	1,030,101	43,167	442,599				
1959	97	949	538	1,752	11,947	2,815,973	128,166	1,067,081				
1958	108	1,537	[2]63	3,282	6,392	1,423,972	69,772	561,165				
1957					3,845	860,599	34,861	301,024				
1956					3,148	863,260	33,594	293,456				
1955					3,211	976,145	37,529	341,851				
1950-1954	179	990	[2]180	8,369	6,946	2,286,908	79,758	774,629				
1945-1949					6,320	3,100,455	97,695	1,020,507				
1940-1944					1,246	548,918	20,018	183,144				
1930-1939					2,889	1,242,272	50,461	518,833				
1920-1929					1,903	979,629	37,335	398,997				
1910-1919	-	-	-	-	1,266	557,267	17,812	269,204				
1900-1909	1	564	146	1,254	368	255,725	7,211	98,427				
1899 and prior	-	-	-	-	215	171,972	6,823	83,881				
Date not shown	94	902	[2]18	2,542	1,402	269,651	14,274	144,702				

[1]Includes part year returns with accounting periods beginning after December 31, 1960, and ended on or before June 30, 1961, and with 1961 as year of incorporation.
[2]Deficit.
[3]Not shown separately because of high sampling variability. However, the data are included in the totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S, WITH NET INCOME

Table 39.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

	Item	All industrial groups	Major industrial group: Agriculture, forestry, and fisheries	Mining: Total mining[1]	Mining: Bituminous coal and lignite mining	Mining: Crude petroleum and natural gas	Mining: Mining and quarrying of nonmetallic minerals, and anthracite mining	Construction	Manufacturing: Total manufacturing[1]	Manufacturing: Beverage industries	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1	Number of small business corporation returns	56,123	1,251	531	115	252	134	5,197	8,970	232	1
		(Thousand dollars)									
2	Total assets	6,499,500	205,182	108,835	24,401	41,462	37,226	542,996	1,309,530	48,436	2
3	Cash	749,680	16,508	12,805	2,843	5,066	3,688	66,776	186,528	4,149	3
4	Notes and accounts receivable	1,810,937	34,938	22,810	5,677	8,540	8,215	194,377	356,060	7,878	4
5	Less: Reserve for bad debts	33,755	168	235	85	19	131	2,373	5,801	145	5
6	Inventories	1,435,199	24,275	6,641	1,299	1,352	3,778	75,450	274,079	7,680	6
	Investments, Government obligations:										
7	States and possessions	15,157	123	958	88	94	776	735	5,790	2	7
8	United States obligations	45,508	1,409	1,980	383	1,597	-	2,582	19,405	124	8
9	Not stated	12,979	214	213	-	213	-	301	4,974	15	9
10	Other current assets including short-term marketable investments.	97,698	1,250	938	306	441	171	10,502	17,060	650	10
11	Mortgage and real estate loans	68,663	8,073	-	-	-	-	2,856	1,562	-	11
12	Loans to shareholders	36,835	384	655	2	19	170	3,412	6,626	6	12
13	Other investments	372,368	4,755	5,717	1,278	2,700	1,088	17,129	48,401	1,599	13
14	Depreciable assets	2,494,081	99,270	107,283	17,376	42,795	40,228	184,580	665,305	53,059	14
15	Less: Accumulated amortization and depreciation	1,175,549	41,643	56,416	5,240	24,119	22,598	88,185	347,769	32,474	15
16	Depletable assets	39,756	274	4,209	-	3,550	38	1,503	18,124	-	16
17	Less: Accumulated depletion	12,954	24	1,907	-	1,583	21	454	4,032	-	17
18	Land	254,808	49,721	1,477	256	-	1,195	11,999	23,553	1,584	18
19	Intangible assets	9,548	136	42	-	19	23	410	2,437	11	19
20	Less: Accumulated amortization	3,629	43	13	-	3	10	135	1,241	2	20
21	Other assets	282,170	5,730	1,678	218	800	616	61,531	38,469	4,300	21
22	Total liabilities	6,499,500	205,182	108,835	24,401	41,462	37,226	542,996	1,309,530	48,436	22
23	Accounts payable	1,129,808	9,301	12,106	1,780	6,939	2,814	146,798	211,531	5,222	23
	Bonds, notes, mortgages payable (short-term) to:										
24	Banks	314,041	14,358	2,775	803	296	1,676	23,118	45,969	1,386	24
25	Small business investment companies	4,376	-	-	-	-	-	133	1,219	-	25
26	Shareholders	113,803	6,284	1,311	74	61	1,176	9,085	25,294	181	26
27	Others	194,282	10,899	2,138	2,031	1	106	10,919	29,964	1,263	27
28	Not stated	150,132	3,954	7,121	716	6,266	139	7,324	18,105	1,353	28
29	Other current liabilities	246,236	2,237	4,148	1,205	2,009	737	25,261	64,714	1,443	29
	Bonds, notes, mortgages payable (long-term) to:										
30	Banks	151,128	5,411	4,070	4	3,437	629	11,268	28,084	381	30
31	Small business investment companies	7,632	-	1	-	1	-	76	2,199	-	31
32	Shareholders	151,489	3,626	1,559	-	186	1,156	11,971	24,879	675	32
33	Others	201,370	7,770	979	188	255	536	10,929	24,427	796	33
34	Not stated	178,736	12,955	1,788	763	801	224	14,650	20,253	1,188	34
35	Other liabilities	266,008	16,268	3,771	2,911	205	370	54,908	27,742	544	35
36	Capital stock	1,552,646	69,709	35,555	5,819	11,766	13,880	97,405	302,968	10,230	36
37	Paid-in or capital surplus	148,037	10,177	5,313	1,313	3,116	647	7,142	28,998	1,583	37
38	Surplus reserves	60,049	2,743	375	-	147	228	1,428	7,922	-	38
39	Earned surplus and undivided profits accumulated	1,207,038	21,782	20,034	5,538	5,073	9,492	70,273	346,529	17,496	39
40	Shareholders' undistributed taxable income	422,689	7,708	5,791	1,256	903	3,416	40,308	98,733	4,695	40
41	Total compiled receipts	17,749,983	281,194	181,172	42,077	73,482	54,948	1,568,418	3,555,514	97,288	41
42	Business receipts	17,382,847	270,420	174,797	41,378	68,428	54,372	1,555,161	3,520,595	95,713	42
	Interest on Government obligations (less amortizable bond premium):										
	Taxable--United States obligations issued--										
43	On or after March 1, 1941	1,742	22	11	10	-	1	60	732	5	43
44	Prior to March 1, 1941	28	-	-	-	-	-	2	15	-	44
45	Nontaxable	653	8	33	-	-	33	17	116	-	45
46	Other interest	19,494	962	150	18	70	62	708	1,802	124	46
47	Rents	30,425	814	115	36	32	47	1,863	2,803	88	47
48	Royalties	1,082	64	313	67	246	-	4	382	160	48
49	Net short-term capital gain reduced by net long-term capital loss.	4,226	5	1,166	-	1,166	-	26	1,733	5	49
50	Net long-term capital gain reduced by net short-term capital loss.	73,263	6,410	1,328	(2)	(2)	(2)	2,836	13,016	102	50
51	Net gain, sales other than capital assets	85,134	64	12	1	11	-	219	86	-	51
52	Dividends	2,656	36	91	80	1	10	144	747	-	52
53	Other receipts	148,433	2,389	3,156	66	2,728	316	7,378	13,487	1,091	53
54	Total compiled deductions	17,070,854	260,431	169,556	39,981	69,463	51,046	1,510,850	3,394,099	89,952	54
55	Cost of sales and operations	13,021,184	195,833	115,664	25,784	49,621	33,849	1,215,017	2,503,613	52,115	55
56	Compensation of officers	820,288	8,675	6,436	756	2,501	2,541	76,901	194,176	3,771	56
57	Rent paid on business property	205,695	3,542	1,231	473	489	269	8,025	36,600	519	57
58	Repairs	60,206	2,778	3,814	2,925	85	714	3,662	14,767	770	58
59	Bad debts	37,044	272	347	52	144	151	2,854	7,628	71	59
60	Interest paid	71,533	3,027	1,120	130	777	209	5,123	11,692	436	60
61	Taxes paid	258,828	4,062	3,738	771	1,519	1,023	25,216	60,728	4,260	61
62	Contributions or gifts	6,682	140	132	21	37	74	571	1,763	91	62
63	Amortization	3,243	100	11	3	4	4	78	569	5	63
64	Depreciation	250,436	9,289	13,182	2,539	5,376	4,714	23,973	61,016	4,483	64
65	Depletion	14,389	50	4,844	1,650	1,383	1,595	89	9,142	-	65
66	Advertising	121,659	921	405	62	164	179	5,921	22,772	2,493	66
67	Amounts contributed under pension plans	25,362	25	334	131	-	203	2,790	7,145	317	67
68	Amounts contributed under other employee benefit plans	36,293	67	1,223	159	651	381	7,856	12,729	139	68
69	Net loss, sales other than capital assets	1,089	7	-	-	-	-	114	365	-	69
70	Other deductions	2,136,923	31,643	17,075	4,525	6,712	5,140	132,660	449,394	20,482	70
71	Compiled net profit (41 less 54)	679,129	20,763	11,616	2,096	4,019	3,902	57,568	161,415	7,336	71
72	Net income (71 less 45)	678,476	20,755	11,583	2,096	4,019	3,869	57,551	161,299	7,336	72
	Distributions to shareholders:										
73	Cash and assets other than own stock	319,194	11,502	5,391	799	2,530	538	20,108	87,656	6,593	73
74	Corporation's own stock	1,565	(2)	-	-	-	-	(2)	(2)	-	74

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S, WITH NET INCOME

Table 39.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group--Continued									
		Manufacturing--Continued									
		Food and kindred products	Textile mill products	Apparel and other finished products made from fabrics and similar materials	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing, publishing, and allied industries	Chemicals and allied products	Rubber and miscellaneous plastics products	
		(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	
1	Number of small business corporation returns	735	228	1,384	467	301	184	1,215	315	144	1
		(Thousand dollars)									
2	Total assets	175,195	42,449	203,119	108,285	40,590	29,443	117,174	44,681	9,419	2
3	Cash	24,537	8,025	29,046	11,863	6,474	1,652	17,506	5,607	1,792	3
4	Notes and accounts receivable	39,176	9,235	69,967	22,381	13,411	6,938	29,075	12,741	3,011	4
5	Less: Reserve for bad debts	385	82	1,279	356	300	67	563	210	5	5
6	Inventories	27,630	9,497	60,581	20,432	10,237	5,039	9,032	12,893	1,645	6
	Investments, Government obligations:										
7	States and possessions	712	120	610	583	151	-	991	200	875	7
8	United States obligations	871	1,842	6,699	3,080	364	412	1,281	249	254	8
9	Not stated	-	288	52	12	-	641	-	406	-	9
10	Other current assets including short-term marketable investments.	2,092	322	1,748	1,480	578	353	2,451	655	51	10
11	Mortgage and real estate loans	37	-	14	203	-	45	170	20	-	11
12	Loans to shareholders	476	76	1,347	48	959	571	141	76	-	12
13	Other investments	3,407	3,831	9,679	4,516	1,044	1,592	3,681	3,920	499	13
14	Depreciable assets	134,490	20,828	40,836	54,363	12,912	27,765	74,788	16,648	2,743	14
15	Less: Accumulated amortization and depreciation	69,008	12,686	21,638	25,937	6,810	16,288	33,778	10,209	1,584	15
16	Depletable assets	3	-	301	10,899	65	-	2,418	-	-	16
17	Less: Accumulated depletion	-	-	121	1,423	13	-	846	-	-	17
18	Land	5,591	396	506	3,585	794	585	2,176	164	-	18
19	Intangible assets	381	18	278	125	50	4	182	567	19	19
20	Less: Accumulated amortization	230	13	113	69	18	1	22	549	9	20
21	Other assets	5,415	752	4,606	2,500	692	202	8,491	1,503	128	21
22	Total liabilities	175,195	42,449	203,119	108,285	40,590	29,443	117,174	44,681	9,419	22
23	Accounts payable	19,511	8,598	56,639	9,899	8,221	2,294	15,274	7,679	1,891	23
	Bonds, notes, mortgages payable (short-term) to:										
24	Banks	5,814	2,025	10,769	3,426	918	1,720	1,416	1,374	123	24
25	Small business investment companies	61	-	20	182	-	-	-	168	-	25
26	Shareholders	2,411	147	5,977	1,626	95	1,402	2,628	1,331	344	26
27	Others	2,215	352	5,300	3,652	522	113	3,954	326	77	27
28	Not stated	3,158	139	1,170	3,319	1,132	87	1,762	278	-	28
29	Other current liabilities	6,722	2,143	10,985	3,083	2,999	1,071	8,379	2,156	216	29
	Bonds, notes, mortgages payable (long-term) to:										
30	Banks	7,277	458	3,209	2,585	666	379	3,081	1,041	37	30
31	Small business investment companies	1,970	-	31	52	-	-	-	52	-	31
32	Shareholders	2,862	323	1,824	1,989	566	669	5,018	1,576	91	32
33	Others	2,398	147	791	2,557	939	132	5,786	1,001	192	33
34	Not stated	7,223	303	2,378	795	582	126	2,518	-	3	34
35	Other liabilities	4,846	354	2,572	1,905	1,681	501	5,241	345	161	35
36	Capital stock	39,853	9,611	45,862	28,198	9,238	6,930	23,680	9,179	2,780	36
37	Paid-in or capital surplus	2,035	443	3,830	4,696	943	1,119	5,151	183	112	37
38	Surplus reserves	912	8	34	966	280	-	2,675	-	-	38
39	Earned surplus and undivided profits accumulated	54,345	14,609	40,279	33,583	7,792	12,068	21,599	14,261	3,075	39
40	Shareholders' undistributed taxable income	11,582	2,789	11,449	5,772	4,016	832	9,012	3,731	317	40
41	Total compiled receipts	663,101	99,967	714,478	203,842	106,398	58,247	258,936	111,594	28,509	41
42	Business receipts	658,593	99,170	712,483	194,551	105,824	55,967	257,341	110,546	27,962	42
	Interest on Government obligations (less amortizable bond premium):										
	Taxable--United States obligations issued--										
43	On or after March 1, 1941	32	22	304	55	3	41	49	13	6	43
44	Prior to March 1, 1941	-	-	-	-	-	-	-	-	-	44
45	Nontaxable	5	-	-	-	2	3	15	12	30	45
46	Other interest	192	83	104	157	33	22	69	37	27	46
47	Rents	348	41	251	367	40	434	468	3	-	47
48	Royalties	-	-	14	29	-	-	28	44	-	48
49	Net short-term capital gain reduced by net long-term capital loss.	148	13	17	4	-	1,503	3	10	-	49
50	Net long-term capital gain reduced by net short-term capital loss.	1,024	(2)	245	7,710	(2)	(2)	196	(2)	(2)	50
51	Net gain, sales other than capital assets	2	-	-	40	2	-	13	-	-	51
52	Dividends	176	35	149	64	7	63	27	68	20	52
53	Other receipts	2,581	464	911	865	466	135	727	479	126	53
54	Total compiled deductions	642,732	95,001	698,190	190,438	101,372	55,423	243,143	105,591	25,895	54
55	Cost of sales and operations	505,524	75,311	555,149	140,323	71,106	37,967	152,371	68,614	19,570	55
56	Compensation of officers	17,869	6,105	31,312	8,459	6,936	4,318	25,056	7,582	2,443	56
57	Rent paid on business property	2,628	849	8,351	610	1,939	1,342	4,233	1,790	300	57
58	Repairs	3,553	237	895	1,693	189	551	1,338	588	13	58
59	Bad debts	672	151	1,256	563	262	194	927	346	108	59
60	Interest paid	1,835	212	1,802	1,071	223	229	1,095	337	46	60
61	Taxes paid	6,684	1,849	10,464	4,294	1,810	1,232	5,150	1,239	350	61
62	Contributions or gifts	235	85	256	46	44	31	232	55	17	62
63	Amortization	17	4	44	48	45	13	41	42	5	63
64	Depreciation	11,559	1,833	3,598	6,003	1,298	1,748	6,618	1,578	331	64
65	Depletion	2	-	19	8,637	-	-	11	-	-	65
66	Advertising	3,990	224	2,865	347	819	233	1,070	2,564	213	66
67	Amounts contributed under pension plans	1,492	5	862	201	577	196	605	416	-	67
68	Amounts contributed under other employee benefit plans	1,756	131	3,020	450	459	557	751	139	36	68
69	Net loss, sales other than capital assets	36	15	3	23	5	-	12	12	33	69
70	Other deductions	84,880	7,990	78,294	17,670	15,660	6,812	43,633	20,289	2,430	70
71	Compiled net profit (41 less 54)	20,369	4,966	16,288	13,404	5,026	2,824	15,793	6,003	2,614	71
72	Net income (71 less 45)	20,364	4,966	16,288	13,404	5,024	2,821	15,778	5,991	2,584	72
	Distributions to shareholders:										
73	Cash and assets other than own stock	11,092	2,104	8,268	9,252	1,767	897	6,528	3,260	1,896	73
74	Corporation's own stock	-	-	-	-	-	-	-	-	-	74

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S, WITH NET INCOME

Table 39.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group--Continued									
		Manufacturing--Continued									
		Leather and leather products	Stone, clay, and glass products	Primary metal industries	Fabricated metal products (including ordnance), except machinery and transportation equipment	Machinery, except electrical and transportation equipment	Electrical machinery, equipment, and supplies	Motor vehicles and motor vehicle equipment	Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	Other manufacturing industries	
		(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	
1	Number of small business corporation returns	141	278	177	920	916	260	83	103	774	1
		(Thousand dollars)									
2	Total assets	40,319	45,780	33,282	116,099	111,406	33,244	9,696	9,830	79,227	2
3	Cash	9,171	4,898	5,592	18,464	15,453	5,822	1,091	3,577	10,031	3
4	Notes and accounts receivable	14,026	12,752	9,159	27,892	30,130	10,302	2,546	2,004	30,988	4
5	Less: Reserve for bad debts	58	176	16	450	334	584	80	-	683	5
6	Inventories	9,530	5,657	7,355	23,988	23,186	10,044	3,068	2,286	21,227	6
	Investments, Government obligations:										
7	States and possessions	599	55	499	80	311	-	-	-	2	7
8	United States obligations	152	222	372	2,334	561	404	-	-	103	8
9	Not stated	-	-	-	3,112	448	-	-	-	-	9
10	Other current assets including short-term marketable investments	244	1,242	321	2,123	1,027	527	78	110	628	10
11	Mortgage and real estate loans	-	25	38	16	674	-	320	-	-	11
12	Loans to shareholders	-	119	157	457	888	766	-	6	482	12
13	Other investments	218	814	2,669	3,844	2,829	647	2	1	3,586	13
14	Depreciable assets	10,530	34,850	13,552	64,128	57,704	10,615	4,628	2,799	23,042	14
15	Less: Accumulated amortization and depreciation	4,554	19,646	8,003	33,662	27,510	5,802	2,404	1,290	12,381	15
16	Depletable assets	15	3,893	-	45	485	-	-	-	-	16
17	Less: Accumulated depletion	-	1,394	-	39	196	-	-	-	-	17
18	Land	43	1,738	1,086	1,849	2,189	266	137	28	658	18
19	Intangible assets	46	19	20	323	172	183	5	2	29	19
20	Less: Accumulated amortization	2	7	8	15	24	144	2	-	12	20
21	Other assets	359	719	489	1,610	3,413	198	307	307	1,527	21
22	Total liabilities	40,319	45,780	33,282	116,099	111,406	33,244	9,696	9,830	79,227	22
23	Accounts payable	5,867	4,015	3,435	15,925	17,525	8,889	1,869	1,303	15,704	23
	Bonds, notes, mortgages payable (short-term) to:										
24	Banks	1,159	2,160	316	3,674	4,311	446	60	60	3,517	24
25	Small business investment companies	-	-	401	269	-	16	-	-	102	25
26	Shareholders	1,398	237	147	1,555	1,335	451	138	163	2,977	26
27	Others	509	2,528	502	2,220	1,616	289	49	434	3,891	27
28	Not stated	1,717	157	8	666	2,152	138	15	3	645	28
29	Other current liabilities	2,220	1,674	1,506	6,570	4,968	2,355	796	630	4,129	29
	Bonds, notes, mortgages payable (long-term) to:										
30	Banks	234	383	1,107	2,774	2,608	197	80	9	1,578	30
31	Small business investment companies	-	-	-	-	94	-	-	-	-	31
32	Shareholders	228	656	711	3,381	1,554	267	41	190	1,889	32
33	Others	2,848	1,424	211	1,589	2,273	78	-	1	1,253	33
34	Not stated	541	2,133	47	134	1,222	33	9	-	933	34
35	Other liabilities	594	1,324	294	1,089	3,131	333	661	-	1,671	35
36	Capital stock	7,538	12,573	8,514	27,461	27,809	7,274	2,687	1,851	19,109	36
37	Paid-in or capital surplus	391	1,172	543	1,945	1,433	519	12	1,022	1,419	37
38	Surplus reserves	25	776	1,215	3	237	-	-	-	791	38
39	Earned surplus and undivided profits accumulated	9,775	12,292	12,964	38,393	24,135	6,948	3,069	2,833	14,343	39
40	Shareholders' undistributed taxable income	5,275	2,276	1,361	8,451	15,003	5,011	210	1,331	5,276	40
41	Total compiled receipts	132,418	85,601	93,646	255,321	271,658	85,394	26,554	20,394	209,511	41
42	Business receipts	132,237	84,516	92,625	253,170	268,848	84,848	26,361	20,376	208,079	42
	Interest on Government obligations (less amortizable bond premium):										
	Taxable--United States obligations issued--										
43	On or after March 1, 1941	4	28	22	115	17	9	2	-	3	43
44	Prior to March 1, 1941	-	-	-	-	15	-	-	-	-	44
45	Nontaxable	15	31	-	1	-	-	2	-	-	45
46	Other interest	37	67	74	80	469	29	37	2	121	46
47	Rents	11	135	83	293	138	3	67	-	33	47
48	Royalties	-	3	24	-	30	31	19	-	-	48
49	Net short-term capital gain reduced by net long-term capital loss	-	-	6	24	-	-	-	-	-	49
50	Net long-term capital gain reduced by net short-term capital loss	(2)	(2)	(2)	241	948	(2)	-	(2)	476	50
51	Net gain, sales other than capital assets	-	-	-	6	10	-	-	-	-	51
52	Dividends	-	6	47	47	7	1	-	-	30	52
53	Other receipts	87	504	463	1,344	1,176	239	66	11	769	53
54	Total compiled deductions	125,535	81,113	89,351	243,636	251,362	79,634	24,924	17,568	202,652	54
55	Cost of sales and operations	100,615	53,392	71,838	162,611	182,882	55,861	18,926	11,771	145,856	55
56	Compensation of officers	3,866	5,180	5,252	20,961	20,391	5,539	1,777	1,915	13,517	56
57	Rent paid on business property	1,531	440	468	3,047	3,263	953	279	283	3,437	57
58	Repairs	386	648	595	1,326	811	266	49	139	706	58
59	Bad debts	271	244	65	633	665	207	28	-	817	59
60	Interest paid	420	494	185	752	1,115	214	89	86	936	60
61	Taxes paid	2,706	1,821	1,374	5,131	5,000	1,400	530	335	3,863	61
62	Contributions or gifts	180	59	69	91	110	25	32	53	49	62
63	Amortization	2	1	3	21	56	54	1	4	5	63
64	Depreciation	1,249	3,707	1,181	5,440	5,273	1,413	366	250	2,232	64
65	Depletion	-	467	6	-	-	-	-	-	-	65
66	Advertising	366	466	85	1,540	2,094	800	161	165	1,957	66
67	Amounts contributed under pension plans	148	128	241	427	884	145	102	141	258	67
68	Amounts contributed under other employee benefit plans	789	327	204	998	1,257	151	98	32	1,382	68
69	Net loss, sales other than capital assets	48	5	129	-	28	-	10	-	6	69
70	Other deductions	12,958	13,734	7,656	40,658	27,533	12,606	2,476	2,394	27,631	70
71	Compiled net profit (41 less 54)	6,883	4,488	4,295	11,685	20,296	5,760	1,630	2,826	6,859	71
72	Net income (71 less 45)	6,868	4,457	4,295	11,684	20,296	5,760	1,628	2,826	6,859	72
	Distributions to shareholders:										
73	Cash and assets other than own stock	4,250	3,990	3,378	6,286	10,516	1,771	818	1,952	2,231	73
74	Corporation's own stock	-	-	-	(2)	-	-	-	-	(2)	74

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S, WITH NET INCOME

Table 39.—BALANCE SHEETS AND INCOME STATMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group--Continued									
		Transportation, communication, electric, gas, and sanitary services				Wholesale and retail trade					
							Wholesale trade				
		Total transportation, communication, electric, gas, and sanitary services[1]	Transportation	Communication	Water supply and other sanitary services	Total wholesale and retail trade	Total wholesale trade	Groceries and related products	Electrical goods, hardware, and plumbing and heating equipment and supplies	Other wholesalers	
		(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	
1	Number of small business corporation returns	1,777	1,346	288	113	25,171	8,477	1,209	864	6,404	1
		(Thousand dollars)									
2	Total assets	183,696	153,785	24,173	5,012	2,987,771	1,235,095	167,508	142,516	925,071	2
3	Cash	27,219	23,646	2,935	484	302,741	124,441	15,073	12,128	97,240	3
4	Notes and accounts receivable	41,175	37,078	3,204	794	886,935	458,755	71,229	51,809	335,717	4
5	Less: Reserve for bad debts	228	121	73	-	22,575	10,209	1,329	1,323	7,557	5
6	Inventories	1,540	1,398	21	10	1,031,601	365,792	35,328	53,805	276,659	6
	Investments, Government obligations:										
7	States and possessions	322	322	-	-	5,810	4,529	-	1	4,528	7
8	United States obligations	3,366	1,037	2,329	-	13,831	8,386	120	343	7,923	8
9	Not stated	327	327	-	-	4,877	3,689	1,339	-	2,350	9
10	Other current assets including short-term marketable investments.	5,429	4,878	539	12	42,684	18,065	2,580	1,284	14,201	10
11	Mortgage and real estate loans	1,253	1,253	-	-	9,203	2,362	189	5	2,168	11
12	Loans to shareholders	1,928	1,447	281	200	15,318	4,674	811	107	3,756	12
13	Other investments	7,683	6,511	1,172	-	89,861	39,012	4,530	5,359	29,123	13
14	Depreciable assets	163,074	136,065	21,563	4,333	830,280	286,272	50,304	19,088	216,880	14
15	Less: Accumulated amortization and depreciation	85,835	73,852	9,992	1,273	386,404	131,548	22,959	8,427	100,162	15
16	Depletable assets	118	16	-	-	9,935	4,306	1,963	32	2,311	16
17	Less: Accumulated depletion	103	1	-	-	3,781	1,760	813	14	933	17
18	Land	4,379	3,829	515	35	72,903	29,756	4,326	1,757	23,673	18
19	Intangible assets	1,185	1,135	39	11	2,578	991	66	548	377	19
20	Less: Accumulated amortization	691	670	21	-	631	197	18	60	119	20
21	Other assets	11,555	9,487	1,661	406	82,605	27,779	4,769	6,074	16,936	21
22	Total liabilities	183,696	153,785	24,173	5,012	2,987,771	1,235,095	167,508	142,516	925,071	22
23	Accounts payable	29,465	26,674	2,076	689	535,957	286,075	36,525	28,045	221,505	23
	Bonds, notes, mortgages payable (short-term) to:										
24	Banks	5,987	5,552	421	4	144,449	68,279	9,895	2,806	55,578	24
25	Small business investment companies	475	475	-	-	1,816	107	-	41	66	25
26	Shareholders	2,692	2,259	305	128	45,685	22,852	3,687	2,677	16,488	26
27	Others	5,619	4,368	846	405	86,272	29,679	3,093	4,037	22,549	27
28	Not stated	1,883	1,742	36	59	80,410	22,779	3,437	4,954	14,388	28
29	Other current liabilities	8,298	7,639	587	63	102,359	45,054	5,356	5,358	34,340	29
	Bonds, notes, mortgages payable (long-term) to:										
30	Banks	8,561	8,510	51	-	41,941	14,230	2,950	2,942	8,338	30
31	Small business investment companies	91	91	-	-	3,744	1,866	-	54	1,812	31
32	Shareholders	5,033	2,945	1,912	176	64,692	20,290	3,953	2,747	13,590	32
33	Others	11,863	7,961	3,795	107	73,029	28,330	4,818	4,138	19,374	33
34	Not stated	3,592	3,534	4	48	60,701	14,073	4,208	363	9,502	34
35	Other liabilities	5,836	4,978	78	709	84,433	35,630	5,210	2,920	27,500	35
36	Capital stock	38,800	29,868	6,864	1,711	798,880	288,490	41,434	31,361	215,695	36
37	Paid-in or capital surplus	5,980	5,172	790	-	61,757	26,306	1,982	2,982	21,342	37
38	Surplus reserves	2,131	424	1,707	-	30,190	6,234	551	150	5,533	38
39	Earned surplus and undivided profits accumulated	31,160	28,605	2,174	198	590,561	247,212	28,516	39,304	179,392	39
40	Shareholders' undistributed taxable income	16,230	12,988	2,527	715	180,895	77,609	11,893	7,637	58,079	40
41	Total compiled receipts	363,445	325,853	30,725	5,373	10,513,071	5,239,931	1,322,554	388,264	3,529,113	41
42	Business receipts	348,291	314,201	28,208	4,388	10,373,682	5,178,389	1,317,619	382,815	3,477,955	42
	Interest on Government obligations (less amortizable bond premium):										
	Taxable--United States obligations issued--										
43	On or after March 1, 1941	53	53	-	-	636	322	4	6	312	43
44	Prior to March 1, 1941	-	-	-	-	8	-	-	-	-	44
45	Nontaxable	10	10	-	-	293	240	-	12	228	45
46	Other interest	360	214	143	3	9,593	1,894	156	292	1,446	46
47	Rents	1,637	1,636	1	-	13,103	4,540	606	281	3,653	47
48	Royalties	-	-	-	-	75	47	-	-	47	48
49	Net short-term capital gain reduced by net long-term capital loss.	706	706	-	-	353	153	18	1	134	49
50	Net long-term capital gain reduced by net short-term capital loss.	5,133	2,893	(2)	(2)	13,031	5,390	1,085	1,016	3,289	50
51	Net gain, sales other than capital assets	1,175	213	962	-	1,427	174	22	66	86	51
52	Dividends	91	77	14	-	1,128	476	66	55	355	52
53	Other receipts	5,989	5,850	109	30	99,742	48,306	2,978	3,720	41,608	53
54	Total compiled deductions	336,416	305,911	25,442	3,718	10,257,808	5,125,052	1,305,015	377,349	3,442,688	54
55	Cost of sales and operations	201,533	188,427	10,369	1,809	8,328,689	4,369,116	1,182,971	299,619	2,886,526	55
56	Compensation of officers	22,479	18,689	3,461	272	365,638	153,640	24,303	17,321	112,016	56
57	Rent paid on business property	7,127	6,578	526	18	110,127	30,459	4,250	3,462	22,747	57
58	Repairs	5,922	5,613	205	100	20,022	5,658	1,173	307	4,178	58
59	Bad debts	532	382	137	4	21,724	8,383	1,287	1,403	5,693	59
60	Interest paid	2,610	2,313	243	48	30,097	11,326	1,447	1,063	8,816	60
61	Taxes paid	15,307	14,107	955	203	115,835	52,349	5,715	3,696	42,938	61
62	Contributions or gifts	284	216	68	-	2,772	1,188	175	127	886	62
63	Amortization	496	477	18	1	1,284	564	20	30	514	63
64	Depreciation	18,669	15,940	2,296	378	80,906	29,732	5,900	2,203	21,629	64
65	Depletion	-	-	-	-	166	37	-	29	8	65
66	Advertising	1,628	1,248	374	6	66,127	14,491	1,692	1,484	11,315	66
67	Amounts contributed under pension plans	3,919	3,919	-	-	6,844	4,668	568	765	3,335	67
68	Amounts contributed under other employee benefit plans	2,583	2,559	2	21	8,686	3,676	825	342	2,509	68
69	Net loss, sales other than capital assets	26	26	-	-	357	183	71	5	107	69
70	Other deductions	53,301	45,417	6,788	858	1,098,534	439,582	74,618	45,493	319,471	70
71	Compiled net profit (41 less 54)	27,029	19,942	5,283	1,655	255,263	114,879	17,539	10,915	86,425	71
72	Net income (71 less 45)	27,019	19,932	5,283	1,655	254,970	114,639	17,539	10,903	86,197	72
	Distributions to shareholders:										
73	Cash and assets other than own stock	11,792	8,111	3,064	456	114,430	54,920	7,841	5,193	41,886	73
74	Corporation's own stock	(2)	(2)	-	-	819	(2)	-	-	(2)	74

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S, WITH NET INCOME

Table 39.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group--Continued										
		Wholesale and retail trade--Continued										
		Retail trade									Wholesale and retail trade not allocable	
		Total retail trade	Food	General merchandise	Apparel and accessories	Furniture, home furnishings, and equipment	Automotive dealers and gasoline service stations	Eating and drinking places	Building materials, hardware, and farm equipment	Other retail stores		
		(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	
1	Number of small business corporation returns	15,132	903	615	1,664	1,593	2,353	1,637	2,218	4,149	1,562	1
		(Thousand dollars)										
2	Total assets	1,571,908	72,520	64,329	122,802	164,821	381,909	81,294	332,631	351,602	180,768	2
3	Cash	160,735	10,691	8,010	19,510	17,679	28,730	10,698	28,061	37,356	17,565	3
4	Notes and accounts receivable	371,718	5,952	10,402	22,162	65,194	77,506	7,161	96,809	86,532	56,462	4
5	Less: Reserve for bad debts	11,197	93	307	409	3,336	3,069	54	2,595	1,334	1,169	5
6	Inventories	607,404	19,871	30,465	56,425	54,770	176,470	5,745	135,262	128,396	58,405	6
	Investments, Government obligations:											
7	States and possessions	1,281	-	-	1	-	932	-	246	102	-	7
8	United States obligations	5,190	203	437	586	869	674	4	1,960	457	255	8
9	Not stated	1,188	-	-	261	163	480	-	-	284	-	9
10	Other current assets including short-term marketable investments.	23,303	889	834	1,145	1,969	8,527	1,897	2,482	5,560	1,316	10
11	Mortgage and real estate loans	5,777	-	7	406	1,525	795	1,188	1,423	433	1,064	11
12	Loans to shareholders	9,501	248	400	1,133	553	1,751	1,459	1,903	2,054	1,143	12
13	Other investments	45,399	3,604	2,034	4,537	2,286	10,730	1,241	10,522	10,445	5,450	13
14	Depreciable assets	482,707	39,208	23,585	28,823	30,166	99,166	71,022	75,099	115,638	61,301	14
15	Less: Accumulated amortization and depreciation	223,955	13,990	13,910	15,424	13,741	44,965	30,273	35,042	56,610	30,901	15
16	Depletable assets	5,394	383	-	98	85	106	221	866	3,635	235	16
17	Less: Accumulated depletion	2,021	56	-	33	39	78	125	685	1,005	-	17
18	Land	39,579	1,993	461	924	2,452	14,675	3,209	9,526	6,339	3,568	18
19	Intangible assets	1,546	81	93	65	114	171	216	323	483	41	19
20	Less: Accumulated amortization	422	25	13	22	37	33	118	49	125	12	20
21	Other assets	48,781	3,561	1,831	2,614	4,149	9,341	7,803	6,520	12,962	6,045	21
22	Total liabilities	1,571,908	72,520	64,329	122,802	164,821	381,909	81,294	332,631	351,602	180,768	22
23	Accounts payable	217,833	10,915	8,279	21,927	25,839	35,751	8,117	44,244	62,761	32,049	23
	Bonds, notes, mortgages payable (short-term) to:											
24	Banks	70,837	1,427	1,833	4,377	10,109	32,796	4,421	8,409	7,465	5,333	24
25	Small business investment companies	1,700	233	-	-	109	1,089	70	40	159	9	25
26	Shareholders	20,261	624	1,329	1,617	1,815	2,002	1,745	4,089	7,040	2,572	26
27	Others	55,505	3,486	1,157	914	2,434	24,189	1,282	8,020	14,023	1,088	27
28	Not stated	52,711	1,254	498	3,562	4,252	20,892	1,456	17,210	3,587	4,920	28
29	Other current liabilities	50,731	3,815	2,176	3,878	5,612	11,668	4,800	5,931	12,851	6,574	29
	Bonds, notes, mortgages payable (long-term) to:											
30	Banks	24,275	2,490	635	1,449	1,434	4,871	2,354	6,514	4,528	3,436	30
31	Small business investment companies	1,858	203	175	-	-	293	424	231	532	20	31
32	Shareholders	40,682	4,858	1,877	2,867	3,013	5,305	4,220	6,296	12,246	3,720	32
33	Others	41,247	3,443	891	2,882	2,902	9,475	6,798	4,780	10,076	3,452	33
34	Not stated	42,165	2,584	1,061	1,498	1,938	15,290	4,375	9,228	6,191	4,463	34
35	Other liabilities	45,780	3,140	672	2,174	11,090	7,266	4,139	4,082	13,217	3,023	35
36	Capital stock	451,841	16,206	26,298	40,849	46,018	87,871	18,997	114,793	100,809	58,549	36
37	Paid-in or capital surplus	32,368	625	2,149	2,008	3,850	6,030	1,810	10,757	5,139	3,083	37
38	Surplus reserves	21,886	2,448	-	383	1,561	11,460	735	2,325	2,974	2,070	38
39	Earned surplus and undivided profits accumulated	307,235	8,053	12,066	24,850	34,175	89,686	7,527	66,933	63,945	36,114	39
40	Shareholders' undistributed taxable income	92,993	6,716	3,233	7,567	8,670	15,975	8,024	18,749	24,059	10,293	40
41	Total compiled receipts	4,744,684	452,296	154,111	283,950	340,356	1,696,477	251,002	663,531	902,961	528,456	41
42	Business receipts	4,674,997	449,824	151,617	279,407	331,426	1,671,070	247,792	652,154	891,707	520,296	42
	Interest on Government obligations (less amortizable bond premium):											
	Taxable--United States obligations issued--											
43	On or after March 1, 1941	238	13	16	45	51	28	-	56	29	76	43
44	Prior to March 1, 1941	8	-	-	-	-	6	-	2	-	-	44
45	Nontaxable	46	44	-	-	1	-	-	-	1	7	45
46	Other interest	7,386	23	273	215	1,166	3,657	80	1,179	793	313	46
47	Rents	7,860	431	157	1,109	1,191	1,981	456	1,217	1,318	703	47
48	Royalties	28	12	-	-	-	2	-	3	11	-	48
49	Net short-term capital gain reduced by net long-term capital loss.	136	-	-	12	-	5	1	57	61	64	49
50	Net long-term capital gain reduced by net short-term capital loss.	7,021	(2)	(2)	(2)	643	2,232	1,357	716	1,597	620	50
51	Net gain, sales other than capital assets	1,241	-	-	4	4	198	653	369	13	12	51
52	Dividends	641	40	3	28	9	310	6	118	127	11	52
53	Other receipts	45,082	1,893	1,812	2,903	5,865	16,988	657	7,660	7,304	6,354	53
54	Total compiled deductions	4,617,468	443,177	149,251	275,008	328,013	1,669,999	240,375	640,189	871,456	515,288	54
55	Cost of sales and operations	3,556,511	362,157	107,232	178,548	221,295	1,435,570	131,604	500,832	619,273	403,062	55
56	Compensation of officers	190,165	12,952	6,497	16,093	20,592	34,981	15,422	27,129	56,499	21,833	56
57	Rent paid on business property	74,057	5,017	3,507	12,431	8,681	12,242	9,770	4,863	17,546	5,611	57
58	Repairs	12,632	1,272	418	1,272	688	2,616	2,226	980	3,160	1,732	58
59	Bad debts	11,899	368	145	1,060	2,169	2,313	131	3,223	2,490	1,442	59
60	Interest paid	17,388	905	524	905	1,275	6,583	1,326	2,736	3,134	1,383	60
61	Taxes paid	55,507	3,407	2,132	4,136	4,934	10,902	6,868	9,210	13,918	7,979	61
62	Contributions or gifts	1,440	89	43	179	169	322	40	252	346	144	62
63	Amortization	584	41	10	42	40	103	98	105	145	136	63
64	Depreciation	45,689	4,524	3,032	2,748	2,993	7,508	6,512	6,228	12,144	5,485	64
65	Depletion	129	3	-	57	-	65	-	-	4	-	65
66	Advertising	48,247	4,485	2,666	5,797	7,963	11,640	1,948	5,023	8,725	3,389	66
67	Amounts contributed under pension plans	1,886	43	123	181	65	458	108	340	568	290	67
68	Amounts contributed under other employee benefit plans	4,772	467	43	192	190	2,408	470	356	646	238	68
69	Net loss, sales other than capital assets	162	-	1	-	10	80	-	20	51	12	69
70	Other deductions	596,400	47,447	22,878	51,367	56,949	142,208	63,852	78,892	132,807	62,552	70
71	Compiled net profit (41 less 54)	127,216	9,119	4,860	8,942	12,343	26,478	10,627	23,342	31,505	13,168	71
72	Net income (71 less 45)	127,170	9,075	4,860	8,942	12,342	26,478	10,627	23,342	31,504	13,161	72
	Distributions to shareholders:											
73	Cash and assets other than own stock	54,313	4,292	1,804	4,209	4,409	11,973	3,461	9,025	15,140	5,197	73
74	Corporation's own stock	(2)	-	-	-	(2)	-	-	(2)	(2)	-	74

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S, WITH NET INCOME

Table 39.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group--Continued					
		Finance, insurance, and real estate					
		Total finance, insurance, and real estate[1]	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Insurance agents, brokers, and service	Real estate, except lessors of real property other than buildings	
		(47)	(48)	(49)	(50)	(51)	
1	Number of small business corporation returns	6,427	457	87	1,712	4,026	1
		(Thousand dollars)					
2	Total assets	672,825	81,422	7,056	139,638	425,294	2
3	Cash	77,585	3,841	2,253	32,834	32,910	3
4	Notes and accounts receivable	179,195	28,357	1,418	67,031	80,444	4
5	Less: Reserve for bad debts	1,218	86	-	582	535	5
6	Inventories	775	403	-	26	294	6
	Investments, Government obligations:						
7	States and possessions	816	-	3	259	554	7
8	United States obligations	2,543	25	-	1,604	529	8
9	Not stated	494	-	-	492	-	9
10	Other current assets including short-term marketable investments	8,972	254	15	3,751	4,833	10
11	Mortgage and real estate loans	41,740	26,883	-	77	13,468	11
12	Loans to shareholders	3,723	115	-	552	3,053	12
13	Other investments	175,966	4,058	2,985	12,306	152,466	13
14	Depreciable assets	80,055	1,154	457	16,523	61,233	14
15	Less: Accumulated amortization and depreciation	20,219	325	211	6,821	12,422	15
16	Depletable assets	5,174	-	2	239	889	16
17	Less: Accumulated depletion	2,379	-	-	103	164	17
18	Land	61,863	8,471	2	1,061	49,634	18
19	Intangible assets	1,250	27	11	578	601	19
20	Less: Accumulated amortization	450	14	4	263	169	20
21	Other assets	56,940	8,259	125	10,074	37,676	21
22	Total liabilities	672,825	81,422	7,056	139,638	425,294	22
23	Accounts payable	137,787	649	247	73,055	60,983	23
	Bonds, notes, mortgages payable (short-term) to:						
24	Banks	54,422	15,813	475	3,662	34,457	24
25	Small business investment companies	475	-	-	27	448	25
26	Shareholders	14,046	1,588	-	1,047	11,283	26
27	Others	35,001	951	1,463	1,559	30,774	27
28	Not stated	24,666	3,388	51	2,012	19,052	28
29	Other current liabilities	17,469	1,310	97	3,677	11,410	29
	Bonds, notes, mortgages payable (long-term) to:						
30	Banks	27,845	11,481	41	649	15,674	30
31	Small business investment companies	530	-	-	-	530	31
32	Shareholders	19,833	1,328	-	1,655	16,404	32
33	Others	40,219	4,640	425	782	33,945	33
34	Not stated	34,724	738	-	1,291	32,695	34
35	Other liabilities	53,824	13,664	84	2,221	36,788	35
36	Capital stock	97,019	10,768	2,309	20,914	55,894	36
37	Paid-in or capital surplus	12,585	1,995	107	2,208	8,730	37
38	Surplus reserves	11,608	264	-	4,161	5,645	38
39	Earned surplus and undivided profits accumulated	50,932	8,351	1,287	12,036	25,046	39
40	Shareholders' undistributed taxable income	39,840	4,494	470	8,682	25,536	40
41	Total compiled receipts	338,683	21,085	7,073	146,347	154,603	41
42	Business receipts	219,368	11,525	202	144,037	59,243	42
	Interest on Government obligations (less amortizable bond premium):						
	Taxable--United States obligations issued--						
43	On or after March 1, 1941	114	26	8	32	37	43
44	Prior to March 1, 1941	1	-	-	1	-	44
45	Nontaxable	170	-	45	123	2	45
46	Other interest	4,975	2,030	3	346	2,399	46
47	Rents	3,942	28	-	307	3,585	47
48	Royalties	206	9	-	1	16	48
49	Net short-term capital gain reduced by net long-term capital loss	212	175	-	-	37	49
50	Net long-term capital gain reduced by net short-term capital loss	21,222	7,218	-	223	9,166	50
51	Net gain, sales other than capital assets	81,554	3	6,461	75	75,010	51
52	Dividends	290	3	22	186	55	52
53	Other receipts	6,629	68	332	1,016	5,053	53
54	Total compiled deductions	262,964	11,469	5,279	128,471	113,328	54
55	Cost of sales and operations	32,121	-	-	27,288	3,908	55
56	Compensation of officers	56,504	1,596	2,069	29,561	21,889	56
57	Rent paid on business property	6,029	290	196	3,277	1,959	57
58	Repairs	1,125	20	1	200	882	58
59	Bad debts	1,392	248	4	880	260	59
60	Interest paid	10,127	1,257	23	421	8,379	60
61	Taxes paid	8,503	591	146	2,597	4,813	61
62	Contributions or gifts	488	18	20	224	223	62
63	Amortization	254	35	2	130	80	63
64	Depreciation	6,686	159	54	2,313	4,111	64
65	Depletion	70	-	-	-	39	65
66	Advertising	9,362	321	174	2,434	6,393	66
67	Amounts contributed under pension plans	1,136	19	207	659	217	67
68	Amounts contributed under other employee benefit plans	589	34	4	297	237	68
69	Net loss, sales other than capital assets	65	-	4	10	51	69
70	Other deductions	128,513	6,881	2,375	58,180	59,887	70
71	Compiled net profit (41 less 54)	75,719	9,616	1,794	17,876	41,275	71
72	Net income (71 less 45)	75,549	9,616	1,749	17,753	41,273	72
	Distributions to shareholders:						
73	Cash and assets other than own stock	36,502	6,235	1,868	7,414	17,544	73
74	Corporation's own stock	(2)	-	-	(2)	(2)	74

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S, WITH NET INCOME

Table 39.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

	Item	Major industrial group--Continued									
		Services									
		Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile repair, services, and garages, and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Other services	Nature of business not allocable	
		(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	
1	Number of small business corporation returns	6,664	568	1,553	1,574	1,185	239	592	953	135	1
		(Thousand dollars)									
2	Total assets	479,990	105,164	106,896	75,695	70,054	18,275	63,988	39,918	8,675	2
3	Cash	58,670	4,608	13,774	14,463	8,641	2,753	6,932	7,499	848	3
4	Notes and accounts receivable	90,553	9,442	16,343	28,011	15,195	3,361	7,000	11,201	4,894	4
5	Less: Reserve for bad debts	1,157	69	312	209	191	34	41	301	-	5
6	Inventories	20,831	1,024	5,477	1,493	10,212	63	1,127	1,435	7	6
	Investments, Government obligations:										
7	States and possessions	603	-	484	13	-	-	-	106	-	7
8	United States obligations	392	-	-	260	122	-	-	10	-	8
9	Not stated	1,456	-	1,016	136	24	219	-	61	123	9
10	Other current assets including short-term marketable investments	10,857	1,923	3,177	1,535	1,333	194	1,555	1,140	6	10
11	Mortgage and real estate loans	3,976	386	158	830	144	-	1,989	469	-	11
12	Loans to shareholders	3,906	789	830	527	405	261	176	918	883	12
13	Other investments	22,479	5,879	6,702	4,225	2,631	615	1,617	810	377	13
14	Depreciable assets	363,647	96,122	90,870	38,322	43,877	17,350	54,566	22,540	587	14
15	Less: Accumulated amortization and depreciation	148,873	33,151	42,005	19,167	17,298	9,184	18,858	9,210	205	15
16	Depletable assets	419	-	34	291	26	-	-	68	-	16
17	Less: Accumulated depletion	274	-	-	242	18	-	-	14	-	17
18	Land	28,908	13,602	4,456	1,176	2,461	1,943	4,137	1,133	5	18
19	Intangible assets	1,502	110	140	377	443	11	42	379	8	19
20	Less: Accumulated amortization	419	19	44	112	199	8	16	21	6	20
21	Other assets	22,514	4,518	5,796	3,766	2,246	731	3,762	1,695	1,148	21
22	Total liabilities	479,990	105,164	106,896	75,695	70,054	18,275	63,988	39,918	8,675	22
23	Accounts payable	45,795	3,461	7,083	16,166	6,633	1,984	6,821	3,647	1,068	23
	Bonds, notes, mortgages payable (short-term) to:										
24	Banks	22,963	1,223	4,112	2,308	10,617	65	3,539	1,099	-	24
25	Small business investment companies	257	-	173	23	27	-	-	34	1	25
26	Shareholders	9,102	1,120	1,975	1,022	727	245	2,872	1,141	304	26
27	Others	13,456	2,092	1,733	2,239	1,226	219	5,686	261	14	27
28	Not stated	6,666	1,856	1,543	594	1,479	187	545	462	3	28
29	Other current liabilities	21,373	1,869	4,526	6,049	4,011	229	1,390	3,299	377	29
	Bonds, notes, mortgages payable (long-term) to:										
30	Banks	23,855	14,001	3,656	903	1,266	797	2,026	1,206	93	30
31	Small business investment companies	991	-	916	9	-	-	-	66	-	31
32	Shareholders	18,154	5,136	1,993	2,015	3,452	95	3,302	2,161	1,742	32
33	Others	32,154	12,384	5,702	1,533	2,573	-	8,479	1,483	-	33
34	Not stated	30,073	11,648	6,211	1,993	517	2,906	5,986	812	-	34
35	Other liabilities	17,940	3,510	3,839	2,273	2,510	1,025	2,814	1,969	1,286	35
36	Capital stock	111,065	25,205	29,124	14,463	15,596	4,790	12,706	9,181	1,245	36
37	Paid-in or capital surplus	16,031	4,308	2,942	4,027	1,782	344	932	1,696	54	37
38	Surplus reserves	3,379	1,073	741	221	1,197	-	-	147	273	38
39	Earned surplus and undivided profits accumulated	75,238	11,809	21,794	13,616	11,502	4,687	5,260	6,570	529	39
40	Shareholders' undistributed taxable income	31,498	4,469	8,833	6,241	4,939	702	1,630	4,684	1,686	40
41	Total compiled receipts	943,993	69,311	208,711	248,333	169,612	23,036	83,546	141,444	4,493	41
42	Business receipts	916,846	60,362	205,222	243,812	167,096	21,486	80,806	138,062	3,687	42
	Interest on Government obligations (less amortizable bond premium):										
	Taxable--United States obligations issued--										
43	On or after March 1, 1941	108	4	34	30	14	-	26	-	6	43
44	Prior to March 1, 1941	-	-	-	-	-	-	-	-	2	44
45	Nontaxable	6	-	1	1	-	-	-	4	-	45
46	Other interest	918	109	168	140	111	100	140	150	26	46
47	Rents	6,143	3,775	443	345	210	181	1,049	140	5	47
48	Royalties	38	3	-	33	2	-	-	-	-	48
49	Net short-term capital gain reduced by net long-term capital loss	20	-	1	-	19	-	-	-	5	49
50	Net long-term capital gain reduced by net short-term capital loss	10,199	2,614	1,534	1,454	659	(2)	(2)	2,990	88	50
51	Net gain, sales other than capital assets	31	-	11	1	18	-	1	-	566	51
52	Dividends	120	18	54	14	21	8	-	5	9	52
53	Other receipts	9,564	2,426	1,243	2,503	1,462	740	1,097	93	99	53
54	Total compiled deductions	875,547	62,241	191,617	233,149	159,436	20,862	78,063	130,179	3,183	54
55	Cost of sales and operations	428,265	20,298	89,752	126,682	89,722	8,188	40,042	53,581	449	55
56	Compensation of officers	88,502	3,251	18,402	25,821	15,116	1,158	4,630	20,124	977	56
57	Rent paid on business property	32,880	4,654	7,138	4,560	7,145	1,296	5,158	2,929	134	57
58	Repairs	8,102	1,612	3,110	642	882	432	856	568	14	58
59	Bad debts	2,278	84	508	1,056	355	15	15	245	17	59
60	Interest paid	7,700	2,166	1,151	1,064	934	116	1,760	509	37	60
61	Taxes paid	25,335	3,513	6,085	4,398	4,010	768	3,064	3,497	104	61
62	Contributions or gifts	530	36	124	189	75	11	25	70	2	62
63	Amortization	446	154	104	65	15	2	88	18	5	63
64	Depreciation	36,646	5,957	9,382	4,960	6,982	984	5,905	2,476	69	64
65	Depletion	28	1	-	26	-	-	1	-	-	65
66	Advertising	14,481	1,430	4,269	2,195	1,588	937	1,380	2,682	42	66
67	Amounts contributed under pension plans	3,169	15	424	1,358	592	17	12	751	-	67
68	Amounts contributed under other employee benefit plans	2,550	163	864	423	591	37	51	421	10	68
69	Net loss, sales other than capital assets	155	-	54	44	24	3	15	15	-	69
70	Other deductions	224,480	18,907	50,250	59,666	31,405	6,898	15,061	42,293	1,323	70
71	Compiled net profit (41 less 54)	68,446	7,070	17,094	15,184	10,176	2,174	5,483	11,265	1,310	71
72	Net income (71 less 45)	68,440	7,070	17,093	15,183	10,176	2,174	5,483	11,261	1,310	72
	Distributions to shareholders:										
73	Cash and assets other than own stock	31,378	1,914	9,093	9,096	5,001	827	1,568	3,879	435	73
74	Corporation's own stock	-	-	-	-	-	-	-	-	-	74

[1]Statistics for the following major industrial groups are not shown separately because of high sampling variability, but are included in appropriate division totals: Metal mining; Tobacco manufactures; Petroleum refining and related industries; Transportation equipment, except motor vehicles; Electric and gas companies and systems; Banking; Holding and other investment companies; Insurance carriers; and Lessors of real property, except buildings.

[2]Not shown separately because of high sampling variability. However, the data are included in the totals.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S, WITH NET INCOME

Table 40.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

	Item	Total	Size of total assets: Zero assets	$1 under $25,000	$25,000 under $50,000	$50,000 under $100,000	$100,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 or more	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1	Number of small business corporation returns with net income.	56,123	948	12,210	10,243	13,097	18,042	1,276	306	1	-	1
		(Thousand dollars)										
2	Total assets	6,499,500	-	159,619	377,045	951,733	3,591,171	886,372	521,285	12,275	-	2
3	Cash	749,680	-	34,400	63,942	120,816	410,764	79,372	40,029	357	-	3
4	Notes and accounts receivable	1,810,937	-	37,927	93,149	249,829	1,014,883	262,447	152,590	112	-	4
5	Less: Reserve for bad debts	33,755	-	659	2,112	4,155	17,796	7,272	1,761	-	-	5
6	Inventories	1,435,199	-	23,755	73,001	218,454	844,413	180,186	95,390	-	-	6
	Investments, Government obligations:											
7	States and possessions	15,157	-	13	146	246	10,410	1,025	3,317	-	-	7
8	United States obligations	45,508	-	370	371	2,753	19,533	11,799	10,582	-	-	8
9	Not stated	12,979	-	340	913	1,927	7,391	1,999	409	-	-	9
10	Other current assets including short-term marketable investments.	97,698	-	3,189	6,431	14,383	52,419	11,346	9,896	34	-	10
11	Mortgage and real estate loans	68,663	-	617	2,335	5,638	23,390	7,081	19,644	9,958	-	11
12	Loans to shareholders	36,835	-	2,930	4,146	7,748	19,880	1,600	531	-	-	12
13	Other investments	372,368	-	4,887	15,218	39,413	223,327	52,838	35,133	1,552	-	13
14	Depreciable assets	2,494,081	-	80,907	175,582	391,278	1,344,479	345,123	156,553	159	-	14
15	Less: Accumulated amortization and depreciation	1,175,549	-	41,721	89,655	176,933	632,924	157,655	76,661	-	-	15
16	Depletable assets	39,756	-	1,299	342	3,492	21,041	958	12,624	-	-	16
17	Less: Accumulated depletion	12,954	-	788	104	1,399	8,839	321	1,503	-	-	17
18	Land	254,808	-	2,160	9,956	30,864	136,692	49,861	25,255	20	-	18
19	Intangible assets	9,548	-	1,237	1,023	3,216	3,293	616	163	-	-	19
20	Less: Accumulated amortization	3,629	-	545	325	1,184	1,318	226	31	-	-	20
21	Other assets	282,170	-	9,301	22,686	45,347	120,133	45,595	39,025	83	-	21
22	Total liabilities	6,499,500	-	159,619	377,045	951,733	3,591,171	886,372	521,285	12,275	-	22
23	Accounts payable	1,129,808	-	26,933	65,795	157,865	617,529	163,626	98,060	-	-	23
	Bonds, notes, mortgages payable (short-term) to:											
24	Banks	314,041	-	4,651	12,232	37,150	166,083	52,094	41,831	-	-	24
25	Small business investment companies	4,376	-	127	589	530	2,453	475	202	-	-	25
26	Shareholders	113,803	-	5,780	8,152	23,696	63,637	8,957	3,581	-	-	26
27	Others	194,282	-	3,158	8,934	26,214	118,377	23,572	14,027	-	-	27
28	Not stated	150,132	-	2,553	7,044	20,996	81,742	25,261	12,536	-	-	28
29	Other current liabilities	246,236	-	10,583	20,445	39,989	133,763	26,874	14,521	61	-	29
	Bonds, notes, mortgages payable (long-term) to:											
30	Banks	151,128	-	2,164	5,759	15,903	78,787	26,884	11,661	9,970	-	30
31	Small business investment companies	7,632	-	239	540	460	5,965	397	31	-	-	31
32	Shareholders	151,489	-	3,908	13,192	34,727	83,241	7,717	8,704	-	-	32
33	Others	201,370	-	4,079	10,896	28,242	119,103	20,471	18,579	-	-	33
34	Not stated	178,736	-	2,619	8,580	28,913	99,516	23,571	15,537	-	-	34
35	Other liabilities	266,008	-	8,069	12,638	37,117	117,045	46,245	43,334	1,560	-	35
36	Capital stock	1,552,646	-	57,059	110,159	271,671	878,105	169,711	65,939	2	-	36
37	Paid-in or capital surplus	148,037	-	3,650	10,919	16,830	79,637	21,068	15,787	146	-	37
38	Surplus reserves	60,049	-	492	2,758	5,965	37,373	9,187	4,274	-	-	38
39	Earned surplus and undivided profits accumulated	1,207,038	-	5,063	36,846	122,552	680,494	223,262	138,560	261	-	39
40	Shareholders' undistributed taxable income	422,689	-	18,492	41,567	82,913	228,321	37,000	14,121	275	-	40
41	Total compiled receipts	17,749,983	71,247	763,416	1,272,591	2,744,417	9,706,874	2,259,160	930,780	1,498	-	41
42	Business receipts	17,382,847	66,325	736,821	1,247,264	2,693,747	9,521,399	2,218,935	897,389	967	-	42
	Interest on Government obligations (less amortizable bond premium):											
	Taxable--United States obligations issued--											
43	On or after March 1, 1941	1,742	-	8	37	106	836	520	235	-	-	43
44	Prior to March 1, 1941	28	-	-	-	3	23	-	2	-	-	44
45	Nontaxable	653	-	3	9	19	468	61	93	-	-	45
46	Other interest	19,494	109	221	678	1,755	11,031	3,070	2,122	508	-	46
47	Rents	30,425	132	868	2,022	4,203	16,736	3,867	2,582	15	-	47
48	Royalties	1,082	-	190	29	97	199	302	265	-	-	48
49	Net short-term capital gain reduced by net long-term capital loss.	4,226	1	182	46	2,283	227	1,350	137	-	-	49
50	Net long-term capital gain reduced by net short-term capital loss.	73,263	2,655	6,523	4,983	7,608	29,269	4,585	17,637	3	-	50
51	Net gain, sales other than capital assets	85,134	1,486	9,328	8,328	13,360	43,853	6,223	2,553	3	-	51
52	Dividends	2,656	5	9	32	187	1,482	466	473	2	-	52
53	Other receipts	148,433	534	9,263	9,163	21,049	81,351	19,781	7,292	-	-	53
54	Total compiled deductions	17,070,854	64,256	715,482	1,212,425	2,624,655	9,366,863	2,196,465	889,487	1,221	-	54
55	Cost of sales and operations	13,021,184	46,914	432,490	806,691	1,883,800	7,312,351	1,816,572	722,366	-	-	55
56	Compensation of officers	820,288	3,542	88,215	103,171	174,185	382,814	51,241	16,946	174	-	56
57	Rent paid on business property	205,695	731	20,445	27,548	44,014	96,043	9,821	7,085	8	-	57
58	Repairs	60,206	204	3,565	5,622	9,289	31,086	7,972	2,467	1	-	58
59	Bad debts	37,044	125	1,170	2,194	6,155	21,761	4,337	1,302	-	-	59
60	Interest paid	71,533	512	1,690	4,076	10,938	40,275	8,285	5,273	484	-	60
61	Taxes paid	258,828	1,858	14,033	21,310	44,866	141,211	22,156	13,367	27	-	61
62	Contributions or gifts	6,682	12	197	437	991	3,506	1,077	457	5	-	62
63	Amortization	3,243	26	187	248	525	1,659	380	218	-	-	63
64	Depreciation	250,436	1,223	11,047	21,100	43,344	127,062	32,687	13,950	23	-	64
65	Depletion	14,389	-	91	393	182	5,965	2,479	5,279	-	-	65
66	Advertisting	121,659	569	6,156	12,042	21,402	64,880	11,611	4,990	9	-	66
67	Amounts contributed under pension plans	25,362	23	781	1,098	2,426	12,400	3,335	5,280	19	-	67
68	Amounts contributed under other employee benefit plans.	36,293	45	1,646	2,676	5,551	19,041	4,530	2,795	9	-	68
69	Net loss, sales other than capital assets	1,089	6	98	68	154	570	168	25	-	-	69
70	Other deductions	2,136,923	8,466	133,671	203,751	376,833	1,106,239	219,814	87,687	462	-	70
71	Compiled net profit (41 less 54)	679,129	6,991	47,934	60,166	119,762	340,011	62,695	41,293	277	-	71
72	Net income (71 less 45)	678,476	6,991	47,931	60,157	119,743	339,543	62,634	41,200	277	-	72
	Distributions to shareholders:											
73	Cash and assets other than own stock	319,194	4,926	25,581	20,737	46,926	153,332	37,648	30,044	-	-	73
74	Corporation's own stock	1,565	-	28	196	268	177	610	286	-	-	74

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S, WITH NET INCOME

Table 41.—NUMBER OF RETURNS, NET INCOME, NET LONG-TERM CAPITAL GAIN, DISTRIBUTIONS TO SHAREHOLDERS, ORDINARY INCOME, NUMBER OF SHAREHOLDERS, AND BOOK INCOME, BY INDUSTRIAL DIVISION

Industrial division	Number of small business corporation returns with net income	Net income (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss		Returns with schedule of income and distributions to shareholders shown									
							Dividend distributions		Undistributed net income		Net long-term capital gain taxable to shareholders		Dividends entitled to exclusions and credit	
			Number of returns	Amount (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
All industrial divisions	56,123	678,476	7,612	73,263	55,712	676,072	14,431	233,989	48,974	436,439	7,199	61,805	2,526	7,942
Agriculture, forestry, and fisheries	1,251	20,755	363	6,410	1,251	20,755	267	9,136	1,091	11,188	342	5,930	(1)	(1)
Mining	531	11,583	136	1,328	522	11,489	128	4,502	416	6,643	146	1,079	(1)	(1)
Construction	5,197	57,551	559	2,836	5,113	57,069	1,024	14,692	4,614	39,511	477	2,694	159	573
Manufacturing	8,970	161,299	1,277	13,016	8,934	160,975	2,628	67,269	7,945	95,864	1,254	11,069	357	1,447
Transportation, communication, electric, gas, and sanitary services	1,777	27,019	402	5,133	1,769	26,776	497	9,906	1,547	19,431	381	4,428	95	210
Wholesale and retail trade	25,171	254,970	3,102	13,031	25,054	254,389	6,567	79,046	22,113	173,194	2,975	12,307	1,179	4,229
Wholesale trade	8,477	114,639	1,077	5,390	8,449	114,523	2,413	37,704	7,503	75,231	1,035	5,144	413	2,084
Retail trade	15,132	127,170	1,764	7,021	15,044	126,721	3,782	38,294	13,194	87,641	1,690	6,619	684	2,039
Wholesale and retail trade not allocable	1,562	13,161	261	620	1,561	13,145	372	3,048	1,416	10,322	250	544	(1)	(1)
Finance, insurance, and real estate	6,427	75,549	1,034	21,222	6,363	75,171	1,684	24,997	5,347	47,934	939	16,926	248	240
Services	6,664	68,440	736	10,199	6,571	68,138	1,594	24,125	5,775	41,626	683	7,356	323	875
Nature of business not allocable	135	1,310	3	88	135	1,310	(1)	(1)	126	1,048	2	16	(1)	(1)

Industrial division	Returns with schedule of income and distributions to shareholders shown—Continued												Returns with book income shown		
	Amount taxable as ordinary income		Nondividend distributions		Stock dividends		Compensation paid to shareholders		Shareholders at end of taxable year		Other shareholders during taxable year		Number of returns	Net income (Thousand dollars)	Book income (less deficit) (Thousand dollars)
	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Number of returns	Number of shareholders	Number of returns	Number of shareholders			
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)
All industrial divisions	52,852	604,791	7,676	85,205	146	1,565	44,132	814,267	55,575	171,350	931	1,489	50,740	615,207	606,744
Agriculture, forestry, and fisheries	1,128	15,588	125	2,366	(1)	(1)	835	10,356	1,242	4,973	(1)	(1)	1,004	18,506	17,883
Mining	469	10,289	(1)	(1)	-	-	385	7,841	522	2,074	(1)	(1)	409	10,288	13,054
Construction	4,917	53,341	609	5,416	(1)	(1)	4,308	79,977	5,093	14,506	(1)	(1)	4,708	51,955	51,340
Manufacturing	8,613	149,282	1,316	20,387	(1)	(1)	7,809	189,360	8,910	28,000	197	244	8,422	150,660	147,965
Transportation, communication, electric, gas, and sanitary services	1,629	22,022	308	1,886	(1)	(1)	1,278	21,629	1,756	5,404	(1)	(1)	1,607	23,891	24,059
Wholesale and retail trade	23,991	234,508	3,429	35,384	72	819	21,351	361,491	24,994	73,398	330	515	22,731	230,475	227,427
Wholesale trade	8,106	104,467	1,295	17,216	(1)	(1)	7,168	150,595	8,410	25,093	156	214	7,959	105,972	103,945
Retail trade	14,408	117,566	1,927	16,019	(1)	(1)	12,899	189,057	15,023	43,579	143	219	13,396	113,265	112,490
Wholesale and retail trade not allocable	1,477	12,475	207	2,149	-	-	1,284	21,839	1,561	4,726	(1)	(1)	1,376	11,238	10,992
Finance, insurance, and real estate	5,785	59,015	965	11,505	(1)	(1)	3,238	53,820	6,352	22,080	136	227	5,657	66,493	64,527
Services	6,185	59,470	842	7,253	-	-	4,855	88,828	6,571	20,415	92	133	6,067	61,629	59,198
Nature of business not allocable	135	1,276	(1)	(1)	-	-	73	965	135	500	-	-	135	1,310	1,291

[1]Not shown separately because of high sampling variability. However, the data are included in the totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 42.—NUMBER OF RETURNS, NET INCOME OR DEFICIT, DIVIDENDS RECEIVED, NET LONG-TERM CAPITAL GAIN, DISTRIBUTIONS TO SHAREHOLDERS, ORDINARY INCOME, AND NUMBER OF SHAREHOLDERS, BY SIZE OF NET INCOME OR DEFICIT

Size of net income	Returns with net income															
	Total number of small business corporation returns with net income	Net income	Dividends received	Net long-term capital gain reduced by net short-term capital loss	Returns with schedule of income and distributions to shareholders shown											
					Number of returns	Net income	Dividend distributions	Undistributed net income	Net long-term capital gain taxable to shareholders	Dividends entitled to exclusions and credit	Amount taxable as ordinary income	Nondividend distributions	Compensation paid to shareholders	Shareholders at end of taxable year		Number of other shareholders during taxable year
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Number of shareholders	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Total	56,123	678,476	2,656	73,263	55,712	676,072	233,989	436,439	61,805	7,942	604,791	85,205	814,267	55,575	171,350	1,489
Under $5,000	28,091	50,743	336	5,288	27,845	50,294	9,739	41,617	3,995	1,385	46,982	11,011	304,891	27,793	74,765	695
$5,000 under $10,000	9,745	70,833	147	4,711	9,668	70,211	14,241	54,093	3,626	1,079	64,868	8,762	130,129	9,626	29,413	277
$10,000 under $15,000	5,498	67,243	138	5,383	5,435	66,558	17,160	47,923	5,089	448	60,810	10,199	83,475	5,425	17,542	93
$15,000 under $20,000	3,897	67,415	152	5,657	3,877	67,032	16,109	49,066	5,300	609	62,246	8,154	70,909	3,876	13,441	(1)
$20,000 under $25,000	2,173	48,723	197	3,554	2,173	48,723	14,442	33,816	3,270	947	43,223	7,243	43,993	2,161	7,609	143
$25,000 under $30,000	1,540	42,004	226	4,206	1,540	42,004	14,052	28,487	3,373	683	38,549	6,050	32,495	1,530	6,066	(1)
$30,000 under $35,000	951	30,696	237	2,715	950	30,663	10,025	20,270	2,684	968	27,260	3,917	22,023	950	3,857	(1)
$35,000 under $40,000	827	30,841	139	2,798	827	30,841	7,601	22,459	2,068	198	27,937	3,826	17,392	827	3,396	72
$40,000 under $45,000	685	29,002	279	2,901	685	29,002	10,869	17,172	2,723	690	24,590	3,225	21,477	685	2,722	
$45,000 under $50,000	477	22,549	3	951	476	22,502	8,197	13,990	849	155	21,509	1,501	9,313	476	1,992	
$50,000 under $60,000	615	33,589	132	3,448	614	33,534	12,964	20,577	2,730	25	30,730	4,074	23,765	614	2,579	83
$60,000 under $70,000	401	25,983	37	721	399	25,853	9,555	15,306	603	112	24,587	944	13,494	399	1,805	
$70,000 under $80,000	250	18,432	69	2,109	250	18,432	9,596	9,390	1,960	47	16,678	585	6,578	240	1,071	
$80,000 under $90,000	220	18,685	99	1,505	220	18,685	7,847	10,744	1,362	17	17,276	3,025	7,093	220	1,200	7
$90,000 under $100,000	159	15,054	8	1,054	159	15,054	7,762	7,574	1,054	33	13,719	1,774	5,948	159	850	13
$100,000 under $150,000	389	46,096	151	8,212	389	46,096	27,130	18,700	8,239	25	36,648	5,365	11,360	389	1,784	20
$150,000 under $200,000	91	15,374	102	1,254	91	15,374	8,503	7,046	1,239	85	13,941	2,523	3,848	91	589	-
$200,000 under $250,000	46	10,027	-	681	46	10,027	3,927	6,246	489	-	9,181	1,246	1,890	46	239	-
$250,000 under $500,000	50	16,261	194	2,549	50	16,261	13,149	3,468	2,119	255	14,046	669	2,996	50	339	5
$500,000 under $1,000,000	10	6,314	8	1,995	10	6,314	4,640	2,282	1,995	77	4,458	125	1,003	10	50	-
$1,000,000 under $5,000,000	8	12,612	2	11,571	8	12,612	6,481	6,213	7,038	104	5,553	987	195	8	41	-
$5,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Size of deficit	Returns without net income													
	Total number of small business corporation returns without net income	Deficit	Dividends received	Net long-term capital gain reduced by net short-term capital loss	Returns with schedule of income and distributions to shareholders shown									
					Number of returns	Deficit	Dividend distributions	Deficit reported as allocable to shareholders	Dividends entitled to exclusions and credit	Nondividend distributions	Compensation paid to shareholders	Shareholders at end of taxable year		Number of other shareholders during taxable year
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Number of returns	Number of shareholders	
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total	34,098	295,997	717	8,515	33,156	291,967	4,122	292,693	2,944	7,081	264,286	33,007	90,624	1,268
Under $5,000	20,907	34,343	145	2,868	20,157	33,532	1,366	34,455	787	3,846	145,621	20,126	52,534	500
$5,000 under $10,000	6,141	43,517	55	1,058	6,003	42,445	1,277	42,243	968	553	51,441	5,951	17,394	249
$10,000 under $15,000	2,318	28,235	56	359	2,292	27,916	515	27,829	209	378	19,400	2,271	6,231	234
$15,000 under $20,000	1,658	28,602	17	333	1,658	28,602	187	28,327	132	381	16,560	1,648	5,027	(1)
$20,000 under $25,000	669	14,863	3	18	667	14,818	139	14,743	122	117	5,748	667	2,052	1
$25,000 under $30,000	505	13,728	-	1,199	504	13,699	5	13,433	97	34	5,680	483	1,510	
$30,000 under $35,000	379	12,210	97	365	368	11,870	19	11,874	19	911	4,168	367	1,128	
$35,000 under $40,000	292	10,872	55	607	292	10,872	610	11,279	610	30	3,080	282	691	206
$40,000 under $45,000	223	9,439	4	5	223	9,439	-	9,441	-	-	2,436	222	765	
$45,000 under $50,000	141	6,653	-	51	141	6,653	-	6,653	-	-	384	141	321	
$50,000 under $60,000	209	11,514	2	88	207	11,402	-	11,402	-	-	1,632	207	615	
$60,000 under $70,000	116	7,643	-	247	115	7,580	-	7,720	-	53	2,662	115	386	-
$70,000 under $80,000	111	8,260	3	282	111	8,260	-	8,270	-	-	1,500	111	404	-
$80,000 under $90,000	74	6,273	9	60	74	6,273	-	6,238	-	-	656	(1)	(1)	8
$90,000 under $100,000	99	9,270	-	11	99	9,270	-	9,270	-	-	674	99	274	2
$100,000 under $150,000	119	14,713	44	945	108	13,474	-	13,553	-	93	812	108	335	-
$150,000 under $200,000	69	11,723	-	-	69	11,723	4	11,821	-	286	1,230	69	343	1
$200,000 under $250,000	28	6,758	227	4	28	6,758	-	6,761	-	-	39	27	104	2
$250,000 under $500,000	36	13,989	-	15	36	13,989	-	13,989	-	399	458	36	144	1
$500,000 under $1,000,000	3	2,339	-	-	3	2,339	-	2,339	-	-	-	3	4	3
$1,000,000 under $5,000,000	1	1,053	-	-	1	1,053	-	1,053	-	-	105	1	1	-
$5,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-

[1]Not shown separately because of high sampling variability. However, the data are included in the totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 43.—FREQUENCY AND AMOUNT OF DEPRECIABLE ASSETS, ACCUMULATED AMORTIZATION AND DEPRECIATION, AND DEPRECIATION DEDUCTION, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Total number of active corporation returns	Returns with depreciable assets					Returns with depreciation		Number of returns without depreciation deduction
		Number of returns	Depreciable assets (Thousand dollars)	With accumulated amortization and depreciation: Number of returns	Depreciable assets (Thousand dollars)	Accumulated amortization and depreciation (Thousand dollars)	Number of returns	Depreciation deduction (Thousand dollars)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industrial groups	1,140,574	922,641	425,474,439	872,571	416,551,440	160,180,516	932,977	22,159,675	207,597
Agriculture, forestry, and fisheries	17,139	15,397	2,419,051	14,959	2,388,650	1,153,814	15,517	178,203	1,622
Mining	13,017	10,566	12,663,063	9,998	12,369,403	6,115,663	10,274	719,555	2,743
Metal mining	1,035	635	2,998,867	549	2,986,140	1,310,007	539	118,025	496
Bituminous coal and lignite mining	1,828	1,461	1,837,242	1,414	1,832,615	904,016	1,415	114,600	413
Crude petroleum and natural gas	6,873	5,670	6,009,799	5,400	5,755,583	2,989,687	5,617	359,438	1,256
Mining and quarrying of nonmetallic minerals, and anthracite mining	3,281	2,800	1,817,155	2,635	1,795,065	911,953	2,703	127,492	578
Construction	72,332	59,601	5,410,113	57,049	5,279,307	2,864,684	60,106	627,039	12,226
Manufacturing	165,862	150,503	169,961,045	145,902	168,089,970	84,277,487	151,153	9,838,599	14,709
Beverage industries	3,147	2,962	3,138,255	2,881	3,107,303	1,420,869	2,993	204,691	154
Food and kindred products	14,825	13,872	11,602,517	13,497	11,254,754	5,517,450	14,135	760,365	690
Tobacco manufactures	168	125	629,637	122	619,780	283,183	125	37,667	(1)
Textile mill products	5,888	5,221	5,623,200	5,121	5,567,362	2,822,853	5,340	319,190	548
Apparel and other finished products made from fabrics and similar materials	16,758	14,417	1,008,158	13,904	994,766	514,546	14,592	79,496	2,166
Lumber and wood products, except furniture	8,445	7,740	3,032,331	7,463	2,998,734	1,506,985	7,766	212,529	679
Furniture and fixtures	6,084	5,762	1,077,925	5,670	1,072,894	509,251	5,717	75,378	367
Paper and allied products	3,193	3,043	8,494,615	2,998	8,427,337	3,656,677	3,040	466,048	153
Printing, publishing, and allied industries	19,657	16,530	4,399,669	15,942	4,312,510	1,971,150	16,513	290,349	3,144
Chemicals and allied products	9,015	7,834	18,085,815	7,432	17,684,464	8,969,595	7,823	1,153,467	1,192
Petroleum refining and related industries	879	820	34,512,933	795	34,492,278	17,771,720	811	1,379,655	(1)
Rubber and miscellaneous plastics products	3,942	3,756	3,071,914	3,635	3,058,614	1,661,295	3,732	214,028	210
Leather and leather products	2,745	2,521	577,952	2,483	569,534	306,450	2,590	42,698	155
Stone, clay, and glass products	7,791	7,311	7,421,482	7,031	7,347,621	3,503,200	7,280	460,458	511
Primary metal industries	4,545	4,269	24,758,671	4,050	24,447,494	12,635,796	4,356	1,069,634	189
Fabricated metal products (including ordnance), except machinery and transportation equipment	17,518	16,459	6,733,537	16,106	6,606,631	3,111,490	16,379	459,350	1,139
Machinery, except electrical and transportation equipment	17,708	16,688	10,766,634	16,225	10,612,918	5,450,492	16,852	859,852	856
Electrical machinery, equipment, and supplies	7,208	6,383	6,179,946	6,189	6,100,908	3,023,318	6,333	477,633	875
Transportation equipment, except motor vehicles	2,066	1,885	3,617,285	1,870	3,598,569	1,824,624	1,922	254,868	144
Motor vehicles and motor vehicle equipment	1,697	1,592	11,072,459	1,524	11,066,535	5,792,565	1,593	712,839	(1)
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	2,823	2,589	2,267,346	2,523	2,265,897	1,069,057	2,653	175,292	170
Other manufacturing industries	9,760	8,724	1,888,764	8,441	1,883,067	954,921	8,608	133,112	1,152
Transportation, communication, electric, gas, and sanitary services	43,852	38,956	153,763,306	37,543	153,055,662	37,847,910	38,958	5,246,373	4,894
Transportation	33,491	29,662	50,717,750	28,751	50,208,657	16,142,410	29,667	1,942,259	3,824
Communication	5,431	4,935	31,487,973	4,693	31,457,545	7,244,755	4,932	1,084,070	499
Electric and gas companies and systems	1,299	1,140	69,599,992	1,076	69,447,616	14,107,157	1,253	2,170,565	(1)
Water supply and other sanitary services	3,631	3,219	1,957,591	3,023	1,941,844	353,588	3,106	49,479	525
Wholesale and retail trade	355,623	307,872	25,218,849	295,441	24,750,825	11,457,136	312,431	2,125,202	43,192
Wholesale trade	117,437	96,297	8,224,175	92,776	8,113,958	3,771,107	96,907	701,667	20,530
Groceries and related products	14,073	12,453	1,182,078	11,919	1,164,066	558,887	12,530	105,190	1,543
Electrical goods, hardware, and plumbing and heating equipment and supplies	13,671	11,840	680,917	11,520	671,862	310,614	11,947	58,475	1,724
Other wholesalers	89,693	72,004	6,361,180	69,337	6,278,030	2,901,606	72,430	538,002	17,263
Retail trade	217,269	195,047	15,692,827	186,862	15,354,355	7,071,985	198,926	1,320,453	18,343
Food	13,896	12,610	3,096,235	12,127	3,027,587	1,278,551	13,192	299,274	704
General merchandise	14,399	12,005	4,569,528	11,234	4,431,522	1,988,692	12,405	322,142	1,994
Apparel and accessories	27,327	24,210	1,020,230	22,788	991,747	548,144	24,629	87,496	2,698
Furniture, home furnishings, and equipment	21,980	20,190	579,089	19,265	567,596	269,948	20,132	53,196	1,848
Automotive dealers and gasoline service stations	37,946	33,795	1,861,694	32,738	1,837,743	858,917	34,767	164,123	3,179
Eating and drinking places	31,381	27,899	1,690,684	27,239	1,676,751	723,586	28,863	149,372	2,518
Building materials, hardware, and farm equipment	24,655	22,711	1,104,742	21,414	1,085,216	566,269	23,031	89,475	1,624
Other retail stores	45,685	41,627	1,770,625	40,057	1,736,193	837,878	41,907	155,375	3,778
Wholesale and retail trade not allocable	20,917	16,528	1,301,847	15,803	1,282,512	614,044	16,598	103,082	4,319
Finance, insurance, and real estate	334,388	234,543	41,673,747	210,655	36,546,266	10,398,090	238,363	1,986,848	96,025
Banking	15,205	14,186	3,675,170	3,792	1,522,917	541,047	14,634	279,674	571
Credit agencies other than banks	51,795	25,417	1,797,406	21,719	1,430,971	379,216	25,375	94,294	26,420
Holding and other investment companies	10,866	2,655	402,462	2,389	326,467	141,072	2,755	16,564	8,111
Security and commodity brokers, dealers, exchanges, and services	2,986	2,000	96,215	1,863	90,526	44,709	2,068	7,700	918
Insurance carriers	3,981	2,264	1,745,826	518	163,608	59,660	2,149	192,113	1,832
Insurance agents, brokers, and service	17,937	13,461	224,215	12,582	214,652	85,349	13,373	24,919	4,564
Real estate, except lessors of real property other than buildings	223,884	171,924	31,796,493	165,375	31,015,296	8,849,945	175,456	1,340,997	48,428
Lessors of real property, except buildings	7,734	2,636	1,935,960	2,417	1,781,829	297,092	2,553	30,587	5,181
Services	121,024	101,738	14,289,721	98,085	14,012,294	6,046,240	102,846	1,433,168	18,178
Hotels, rooming houses, camps, and other lodging places	11,704	10,353	3,808,738	10,061	3,720,941	1,441,778	10,628	227,598	1,076
Personal services	21,878	19,960	1,489,975	19,383	1,466,422	744,748	20,430	138,752	1,448
Business services	32,360	26,135	2,746,322	25,167	2,692,665	1,286,416	26,311	347,361	6,049
Automobile repair, services, and garages, and other repair services	18,883	16,770	2,092,188	16,216	2,069,390	812,582	17,015	382,632	1,868
Motion pictures	6,908	5,449	1,427,684	5,169	1,402,487	839,539	5,300	96,106	1,608
Amusement and recreation services, except motion pictures	14,471	12,009	2,039,466	11,433	1,987,804	663,365	12,078	189,238	2,393
Other services	14,820	11,062	685,348	10,656	672,585	257,812	11,084	51,481	3,736
Nature of business not allocable	17,337	3,465	75,544	2,939	59,063	19,492	3,329	4,688	14,008

[1]Not shown separately because of high sampling variability. However, the data are included in the totals.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

3. Corporation Income Tax Returns, Historical Summary 1951-52 through 1960-61

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CORPORATION INCOME TAX RETURNS, 1951-52 THROUGH 1960-61

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HISTORICAL TABLES, CORPORATION INCOME TAX RETURNS 1951-52 THROUGH 1960-61

Statistics on corporation income and tax first became available when an excise tax, based on corporation income, was imposed by the Tariff Act of 1909. A so-called direct tax on income was imposed in 1913 following adoption of the Sixteenth Amendment to the Constitution. Three years later the Revenue Act of 1916 directed that statistics concerning the operation of the income tax laws be published annually. This provision has been retained through each succeeding change in the revenue law.

From 1909 through 1915, some corporation statistics were published in the *Annual Report of the Commissioner of Internal Revenue*. The first volume of *Statistics of Income* was published for 1916-17. It contained only five items for corporations, which were distributed geographically and by type of industry. Information for 1909-10 through 1949-50 is summarized in the *Statistics of Income for 1949, Part 2*. Although the time period measured by *Statistics of Income* has always been the same as that depicted in chart 1 on page 3, there has been a gradual increase over the years in noncalendar year reporting by corporations. Thus the statistics for 1925-26 for example show that all but about 4 percent of the returns were filed for calendar year accounting periods. But for 1960-61, less than 50 percent of the returns were filed for calendar year accounting periods. It is interesting to note though that the calendar year returns accounted for about three-fourths of the combined net income less deficit and income tax reported for 1960-61.

The historical information in tables 44 through 49 were selected from tables published in *Statistics of Income* for 1951-52 through 1960-61. Statistics shown in the historical tables are, in general, comparable from year to year. But for 1951-52 through 1958-59, balance sheet items are from returns with assets greater than zero. Beginning with 1959-60, asset and liability estimates are included in the statistics for the few returns of corporations which failed to supply balance sheet information. All items in the tables are described in the Explanation of Terms section of this report. All amounts are in current dollars.

CORPORATION RETURNS

Table 44.—NUMBER OF RETURNS, 1951-52 THROUGH 1960-61

Year	Total	Inactive corporations[1]	Active corporations		
			Total	Consolidated returns	
				Parent corporations	Subsidiary corporations
	(1)	(2)	(3)	(4)	(5)
1960-61	1,187,642	47,068	1,140,574	4,534	16,547
1959-60	1,119,835	45,715	1,074,120	4,060	14,951
1958-59	1,032,632	42,251	990,381	3,719	13,656
1957-58	984,516	44,369	940,147	3,888	13,512
1956-57	924,961	39,214	885,747	3,594	13,131
1955-56	842,125	34,822	807,303	2,906	10,966
1954-55	754,019	31,214	722,805	2,723	10,416
1953-54	730,974	32,999	697,975	2,408	9,670
1952-53	705,497	33,426	672,071	2,169	9,019
1951-52	687,310	34,934	652,376	1,940	7,551

[1]Historical tables do not include any data for inactive returns other than the number of returns in this table.

NOTE: For explanatory statements and comparability of data, see the texts for the 1960-61 tables and for these historical tables. "Description of the Sample and Limitations of the Data" for each of the periods 1951-52 through 1960-61 appears in the annual volume for those periods.

ACTIVE CORPORATION RETURNS

Table 45.—NUMBER OF RETURNS, TOTAL ASSETS, SELECTED RECEIPTS AND DEDUCTIONS, NET INCOME, TAX, FOREIGN TAX CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, 1951-52 THROUGH 1960-61

Type of return and year	Number of active corporation returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Wholly tax exempt interest (Thousand dollars)	Dividends received from— Domestic corporations (Thousand dollars)	Dividends received from— Foreign corporations (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Returns with and without net income:								
1960-61[1]	1,140,574	1,201,662,112	849,131,939	802,790,920	994,086	3,083,806	1,069,708	3,057,994
1959-60[1]	1,074,120	1,136,667,759	816,799,884	772,914,545	857,329	2,948,191	1,040,403	2,971,045
1958-59[1]	990,381	1,064,480,945	735,338,092	696,593,934	701,223	2,829,313	925,236	3,027,435
1957-58	940,147	996,400,222	720,413,567	684,883,382	596,906	2,680,995	771,942	2,099,869
1956-57	885,747	948,951,108	679,868,168	646,672,235	527,736	2,688,181	758,292	2,331,975
1955-56	807,303	888,621,270	642,248,036	612,682,730	471,045	2,571,769	772,177	2,204,875
1954-55	722,805	805,300,082	554,822,450	528,905,708	392,403	2,332,226	613,140	1,929,629
1953-54	697,975	761,877,397	558,242,262	534,567,518	316,784	2,388,770	576,236	1,235,135
1952-53	672,071	721,864,264	531,307,298	509,318,667	279,196	2,350,246	547,695	1,353,588
1951-52	652,376	647,523,582	517,039,183	497,202,910	253,936	2,377,332	629,496	1,390,444
Returns with net income:								
1960-61[1]	670,239	1,021,529,338	724,451,248	685,691,937	945,058	2,953,659	1,044,608	2,788,162
1959-60[1]	670,581	978,345,823	719,416,050	682,186,185	808,260	2,845,853	1,032,671	2,789,454
1958-59[1]	611,131	912,527,848	632,342,814	599,575,755	658,383	2,723,163	914,821	2,786,143
1957-58	572,936	860,949,019	625,621,466	595,601,667	531,728	2,522,148	763,986	1,913,517
1956-57	559,710	841,146,966	614,857,002	586,109,306	489,319	2,600,059	752,126	2,188,131
1955-56	513,270	797,097,038	584,975,387	558,996,176	462,961	2,533,766	769,527	2,087,257
1954-55	441,177	713,530,577	484,727,486	462,063,942	384,322	2,253,062	606,952	1,812,320
1953-54	441,767	692,854,707	506,450,081	485,362,717	311,473	2,364,608	573,428	1,150,017
1952-53	442,577	662,806,334	486,441,344	466,639,140	273,759	2,325,027	546,178	1,285,629
1951-52	439,047	616,581,001	479,243,451	460,689,105	247,630	2,347,091	627,999	1,320,048
Form 1120-S returns:								
1960-61	90,221	9,334,835	23,417,799	22,946,017	690	3,373		81,778
1959-60	71,140	7,633,413	19,199,731	18,858,054	3,567	3,355		82,531
1958-59[3]	43,945	4,637,397	11,579,638	11,388,206	1,223	2,166		46,168

Type of return and year	Depreciation (Thousand dollars)	Amortization (Thousand dollars)	Depletion (Thousand dollars)	Net income or deficit (Thousand dollars)	Taxes: Total (Thousand dollars)	Taxes: Income tax (Thousand dollars)	Taxes: Excess profits tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Returns with and without net income:									
1960-61[1]	22,159,675	1,216,881	3,522,575	43,505,174	21,866,299	21,866,299	-	1,223,501	17,193,201
1959-60[1]	20,493,626	1,565,991	3,239,439	46,797,267	22,524,687	22,524,687	-	1,179,313	16,241,581
1958-59[1]	18,677,093	1,999,240	3,148,433	38,522,869	18,814,304	18,814,304	-	1,070,294	14,951,724
1957-58	16,968,312	2,463,876	3,346,809	44,476,464	20,581,934	20,581,934	-	1,052,633	14,913,733
1956-57	14,952,881	2,625,949	3,084,301	46,884,912	21,364,290	21,364,290	-	997,813	14,498,400
1955-56	13,418,787	2,590,333	2,805,495	47,478,271	21,740,890	21,740,890	-	959,418	13,592,432
1954-55	13,691,465		2,358,630	36,328,435	16,860,952	16,823,241	37,711	725,549	11,913,430
1953-54	10,510,610	1,515,294	2,301,799	39,484,687	19,869,049	18,255,625	1,613,424	641,634	11,600,757
1952-53	9,604,404	831,310	2,126,452	38,456,179	19,147,694	17,596,969	1,550,725	(2)	11,262,757
1951-52	8,829,043	291,867	2,085,066	43,545,590	22,082,117	19,623,441	2,458,676	624,975	11,299,460
Returns with net income:									
1960-61[1]	18,565,763	956,774	3,111,815	50,382,345	21,866,299	21,866,299	-	1,223,501	16,606,986
1959-60[1]	17,592,188	1,271,291	2,945,307	51,651,374	22,524,687	22,524,687	-	1,179,313	15,796,685
1958-59[1]	15,582,519	1,617,923	2,783,391	43,489,773	18,814,304	18,814,304	-	1,070,294	14,498,023
1957-58	14,409,184	2,140,346	2,963,227	48,664,002	20,581,934	20,581,934	-	1,052,633	14,402,796
1956-57	13,170,657	2,493,421	2,864,822	50,184,217	21,364,290	21,364,290	-	997,813	14,193,395
1955-56	11,854,586	2,401,022	2,629,134	50,328,887	21,740,890	21,740,890	-	959,418	13,400,660
1954-55	11,686,519		2,198,145	39,572,830	16,860,952	16,823,241	37,711	725,549	11,590,810
1953-54	9,297,382	1,465,313	2,152,466	41,819,445	19,869,049	18,255,625	1,613,424	641,634	11,422,624
1952-53	8,634,924	818,087	1,992,845	40,431,697	19,147,694	17,596,969	1,550,725	(2)	11,133,098
1951-52	8,010,570	286,014	2,005,150	45,333,173	22,082,117	19,623,441	2,458,676	624,975	11,180,692
Form 1120-S returns:									
1960-61	382,341	5,100	20,333	382,479	-	-	-	-	330,397
1959-60	295,201	3,986	7,027	395,299	-	-	-	-	156,370
1958-59[3]	172,780	2,133	2,106	88,890	-	-	-	-	67,108

[1]Includes Form 1120-S returns of small business corporations taxed through shareholders which are shown separately below. [2]Not tabulated.

[3]Returns with accounting periods beginning after December 31, 1957, and ending after September 2, 1958, filed under provisions added to the Internal Revenue Code September 2, 1958.

NOTE: See text for explanatory statements. "Description of the Sample and Limitations of the Data" for each of the periods 1951-52 through 1960-61 appears in the annual volume for those periods.

ACTIVE CORPORATION RETURNS

Table 46.—NUMBER OF RETURNS, ASSETS, LIABILITIES, AND NET WORTH, BY INDUSTRIAL DIVISION, 1951-52 THROUGH 1960-61

Industrial division and year	Number of active corporation returns	Returns with assets greater than zero								
		Number of returns	Total assets (Thousand dollars)	Specified current assets (Thousand dollars)	Investments: Government obligations (Thousand dollars)	Investments: Other investments (Thousand dollars)	Net capital assets, except land (Thousand dollars)	Specified current liabilities (Thousand dollars)	Long-term debt (Thousand dollars)	Net worth (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
ALL INDUSTRIAL DIVISIONS										
1960-61	1,140,574	1,095,439	1,206,662,112	473,113,817	135,180,295	276,893,954	274,174,653	477,019,118	153,566,489	408,965,846
1959-60	1,074,120	1,017,767	1,136,667,759	446,530,605	134,293,124	254,576,140	258,512,102	447,160,978	142,912,726	389,003,525
1958-59	990,381	927,635	1,064,480,945	415,428,157	132,946,823	232,642,243	244,035,704	416,625,251	132,081,697	369,157,159
1957-58	940,147	879,106	996,400,222	396,011,448	121,621,060	212,299,385	230,539,371	386,164,322	122,515,496	344,350,707
1956-57	885,747	827,916	948,951,108	382,591,390	122,071,410	198,829,079	212,856,187	108,017,012	108,927,833	327,667,162
1955-56	807,303	746,962	888,621,270	353,028,793	131,897,643	179,557,970	194,660,406	98,711,339	98,398,667	305,447,905
1954-55	722,805	667,856	805,300,082	305,465,864	131,408,592	160,552,644	180,460,017	80,764,800	90,797,304	279,768,842
1953-54	697,975	640,073	761,877,397	293,972,127	123,599,072	147,188,108	170,056,781	56,947,903	86,606,554	265,181,568
1952-53	672,071	615,698	721,864,264	285,018,671	120,302,617	132,511,693	159,575,882	56,823,306	80,626,008	254,006,482
1951-52	652,376	596,385	647,523,582	259,943,292	108,938,561	104,882,927	149,095,119	52,591,817	72,835,313	239,038,123
AGRICULTURE, FORESTRY, AND FISHERIES										
1960-61	17,139	16,642	4,062,591	1,320,951	45,189	478,168	1,307,461	981,100	746,233	2,147,968
1959-60	15,603	14,502	3,586,542	1,119,712	61,159	432,407	1,192,891	789,865	675,861	1,960,345
1958-59	13,945	12,618	3,522,637	1,147,542	88,357	423,290	1,140,761	790,748	609,617	1,973,496
1957-58	11,833	10,676	2,884,543	887,765	88,261	294,122	1,003,275	648,251	523,750	1,604,211
1956-57	10,973	9,892	2,677,768	906,361	106,528	260,293	897,917	602,161	384,642	1,583,490
1955-56	10,303	9,023	2,599,576	813,495	96,862	240,899	924,051	546,094	378,693	1,577,929
1954-55	8,779	7,790	2,620,450	945,198	121,438	254,986	869,405	578,009	333,791	1,565,942
1953-54	9,405	8,259	2,392,298	746,087	99,505	204,469	879,638	354,322	356,309	1,543,670
1952-53	8,869	7,738	2,355,072	779,474	95,883	222,004	821,766	384,490	331,869	1,509,824
1951-52	8,734	7,618	2,461,984	914,843	116,053	233,174	777,689	498,540	322,547	1,498,054
MINING										
1960-61	13,017	12,265	16,949,154	4,540,049	922,996	2,254,539	8,735,716	2,715,041	2,853,953	10,676,688
1959-60	12,920	11,956	16,039,390	4,118,288	979,951	1,998,905	8,425,850	2,593,487	3,009,032	10,068,245
1958-59	12,117	10,971	15,061,650	4,130,692	905,162	1,940,669	7,633,953	2,671,521	2,352,747	9,738,249
1957-58	12,675	11,532	14,572,365	3,952,475	942,210	1,821,093	7,472,834	2,562,581	2,121,880	9,536,074
1956-57	11,743	10,861	14,015,234	3,842,183	1,033,084	1,674,117	7,076,113	2,570,622	2,069,495	9,001,635
1955-56	10,718	9,683	13,264,768	3,625,742	1,017,164	1,465,931	6,783,961	2,269,072	2,067,159	8,486,339
1954-55	9,585	8,704	11,891,355	3,302,672	824,330	1,396,228	5,944,927	1,828,883	1,713,453	7,969,542
1953-54	9,147	8,164	11,966,537	3,104,847	1,047,215	1,673,820	5,720,585	1,276,605	1,667,397	8,059,701
1952-53	9,055	7,998	12,034,027	3,196,192	899,832	1,449,388	6,077,403	1,321,196	1,832,506	7,931,577
1951-52	9,036	8,136	11,659,281	3,201,858	908,050	1,365,000	5,714,230	1,258,480	1,609,666	7,785,042
CONSTRUCTION										
1960-61	72,332	69,650	15,367,159	9,071,715	298,218	1,188,679	2,609,339	6,565,845	1,549,474	5,323,512
1959-60	66,260	63,212	14,221,541	8,947,746	346,744	1,076,943	2,404,592	5,920,764	1,343,824	5,038,565
1958-59	59,847	56,181	13,204,441	9,202,654	275,944	1,038,022	2,094,125	4,504,184	1,308,220	4,922,956
1957-58	53,576	50,425	11,934,554	8,429,329	218,329	838,899	1,932,555	4,074,056	1,033,633	4,529,078
1956-57	48,292	45,223	10,385,795	7,348,302	176,011	706,374	1,674,331	3,727,495	731,324	3,951,778
1955-56	41,569	38,653	9,318,859	6,337,452	148,902	892,950	1,517,339	3,237,362	784,415	3,700,720
1954-55	36,130	33,700	8,254,171	5,692,499	163,395	625,271	1,309,040	2,632,786	630,589	3,404,581
1953-54	34,866	32,158	7,413,956	5,111,923	168,979	510,965	1,230,777	1,976,191	628,271	3,073,166
1952-53	31,817	29,433	7,307,149	5,083,518	169,024	503,700	1,232,014	1,904,380	713,243	2,981,810
1951-52	29,593	27,315	6,698,249	4,710,394	119,499	476,828	1,101,017	1,858,757	629,254	2,755,596
MANUFACTURING										
1960-61	165,862	161,691	262,308,383	118,292,180	12,878,600	31,386,528	90,520,446	51,098,571	33,177,078	169,069,614
1959-60	156,297	151,689	252,134,247	115,120,375	15,390,453	27,169,034	86,601,956	49,842,725	32,131,553	161,889,783
1958-59	150,696	145,531	235,835,922	107,538,938	11,763,923	24,650,153	84,514,921	41,479,759	31,273,662	154,849,940
1957-58	138,566	133,558	224,909,817	103,606,974	11,154,839	22,419,274	80,890,821	40,377,605	29,032,467	146,275,916
1956-57	132,835	128,457	216,363,356	103,357,749	11,111,609	21,162,085	74,570,753	41,468,049	26,121,285	138,988,717
1955-56	129,828	124,199	201,360,303	94,315,535	15,183,121	18,911,387	67,355,197	38,245,096	22,426,208	130,992,963
1954-55	120,896	115,820	181,890,701	84,466,098	11,936,447	16,793,232	62,924,056	32,619,172	21,547,364	119,903,727
1953-54	121,086	115,254	176,805,456	84,206,984	12,975,131	14,292,147	59,365,425	22,257,896	20,392,180	113,813,688
1952-53	119,399	113,711	170,282,137	83,455,987	11,880,827	14,040,762	55,539,314	22,782,915	19,372,109	109,496,259
1951-52	120,196	114,142	160,875,834	79,326,896	12,756,567	13,257,019	50,415,827	20,822,833	15,796,782	104,725,013
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES										
1960-61	43,852	42,321	144,774,460	14,813,609	3,097,578	7,213,643	116,195,979	14,716,862	55,791,382	70,164,834
1959-60	43,195	40,065	137,319,136	13,992,650	3,493,001	6,944,010	109,309,045	13,451,402	52,321,090	67,835,010
1958-59	37,920	35,161	128,677,809	11,938,515	3,127,909	6,608,540	102,941,361	10,923,115	49,166,483	64,787,754
1957-58	37,763	34,492	121,315,999	11,954,940	2,923,596	6,276,865	96,339,944	10,750,069	45,904,791	60,972,278
1956-57	36,181	32,895	113,837,771	11,884,046	3,268,468	5,887,021	89,294,276	10,571,417	41,317,384	57,875,690
1955-56	33,017	29,704	106,377,909	10,468,037	3,749,822	5,686,352	82,819,077	9,604,380	38,727,284	54,340,400
1954-55	29,122	26,067	98,637,129	9,930,136	2,814,534	5,752,473	76,994,554	8,146,563	36,555,557	50,451,811
1953-54	29,937	26,314	95,220,365	9,394,513	3,150,563	7,278,219	72,169,917	4,212,792	35,053,104	48,819,536
1952-53	28,460	25,139	90,041,235	9,557,767	2,829,535	7,707,254	66,856,440	4,111,405	33,061,641	45,982,764
1951-52	26,828	23,641	84,707,332	9,083,401	2,556,548	7,701,839	62,390,079	3,902,049	31,274,937	42,831,164
WHOLESALE AND RETAIL TRADE										
1960-61	355,623	345,746	92,218,645	64,720,673	1,243,751	8,164,315	13,985,430	32,141,961	9,894,176	46,457,955
1959-60	334,717	323,163	87,556,508	61,526,693	1,523,118	7,598,651	13,235,842	29,904,438	9,623,971	44,761,081
1958-59	311,477	294,629	79,345,654	56,069,035	1,174,048	6,460,857	12,290,683	25,777,750	8,349,547	42,011,164
1957-58	305,117	289,377	76,829,566	53,460,344	1,344,398	6,237,181	12,237,896	25,083,064	7,334,863	41,101,298
1956-57	286,252	270,951	73,468,087	51,742,699	1,393,388	5,462,663	11,679,547	24,266,800	6,478,357	39,512,993
1955-56	264,968	248,071	69,112,739	49,147,444	1,380,693	5,152,553	10,529,098	22,475,994	5,794,555	37,866,598
1954-55	238,523	222,801	59,131,799	41,369,053	1,380,737	4,270,084	9,322,762	17,846,592	4,972,978	33,921,650
1953-54	228,360	212,931	56,370,085	39,206,575	1,510,525	3,934,007	8,963,754	13,901,504	4,968,368	32,804,268
1952-53	221,314	205,848	55,791,741	39,190,028	1,369,670	3,799,050	8,834,348	14,043,310	4,571,902	32,525,371
1951-52	216,309	201,594	55,101,553	38,762,378	1,377,552	3,894,752	8,587,526	13,535,662	4,400,961	32,138,398

NOTE: See text for explanatory statements. "Description of the Sample and Limitations of the Data" for each of the periods 1951-52 through 1960-61 appears in the annual volume for those periods.

ACTIVE CORPORATION RETURNS

Table 46.—NUMBER OF RETURNS, ASSETS, LIABILITIES, AND NET WORTH, BY INDUSTRIAL DIVISION, 1951-52 THROUGH 1960-51—Continued

Industrial division and year	Number of active corporation returns	Returns with assets greater than zero								
		Number of returns	Total assets (Thousand dollars)	Specified current assets (Thousand dollars)	Investments		Net capital assets, except land (Thousand dollars)	Specified current liabilities (Thousand dollars)	Long-term debt (Thousand dollars)	Net worth (Thousand dollars)
					Government obligations (Thousand dollars)	Other investments (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
FINANCE, INSURANCE, AND REAL ESTATE										
1960-61	334,388	317,630	650,590,826	253,625,979	116,299,252	223,610,941	32,357,333	363,146,849	44,016,643	97,202,381
1959-60	318,592	297,922	606,824,809	235,396,457	112,047,088	206,896,942	29,695,921	339,430,379	38,911,636	89,692,694
1958-59	293,928	272,305	572,513,249	219,640,981	115,336,516	189,539,082	26,772,450	326,045,660	34,984,917	83,938,914
1957-58	276,935	255,976	528,508,572	208,545,810	104,620,675	172,395,067	24,412,298	298,620,364	32,763,459	73,665,298
1956-57	265,005	244,755	504,570,835	198,707,382	104,674,397	161,957,877	22,267,148	21,242,851	28,824,303	70,520,380
1955-56	234,019	213,680	474,858,023	184,301,652	110,053,750	145,626,065	20,155,307	19,354,018	25,696,792	62,949,740
1954-55	205,339	187,172	432,476,851	156,290,873	113,924,498	130,034,586	19,011,337	14,735,345	22,724,157	57,462,669
1953-54	195,207	175,653	401,975,574	149,124,828	104,413,861	118,004,273	17,755,427	11,363,715	21,377,648	52,064,473
1952-53	185,855	166,749	374,890,824	140,744,893	102,819,824	103,656,226	16,522,696	10,818,316	18,778,776	48,775,574
1951-52	177,832	158,335	317,025,959	121,064,671	90,882,310	76,759,524	16,526,172	9,331,089	16,849,587	42,556,654
SERVICES										
1960-61	121,024	116,271	19,853,108	6,510,753	384,441	2,448,573	8,398,398	5,498,368	5,444,322	7,672,580
1959-60	110,005	102,668	18,354,967	6,072,941	426,300	2,293,385	7,548,639	4,997,248	4,790,353	7,504,477
1958-59	97,200	89,494	15,869,557	5,574,142	262,481	1,866,515	6,563,545	4,286,716	3,962,759	6,753,507
1957-58	90,597	82,429	14,857,660	4,963,887	324,540	1,834,781	6,153,743	3,922,478	3,734,154	6,297,177
1956-57	81,598	74,372	13,089,741	4,537,493	295,137	1,585,618	5,328,376	3,405,734	2,903,596	5,977,200
1955-56	72,892	66,011	11,263,709	3,862,406	263,466	1,402,748	4,514,155	2,752,208	2,412,699	5,451,880
1954-55	64,845	58,117	10,017,262	3,299,588	223,764	1,363,883	4,013,415	2,266,207	2,240,858	4,929,611
1953-54	63,517	56,473	9,470,813	2,970,964	228,490	1,240,171	3,891,398	1,543,072	2,132,674	4,858,075
1952-53	61,647	54,690	8,915,709	2,905,375	235,237	1,068,819	3,646,716	1,409,814	1,925,404	4,664,241
1951-52	58,268	51,357	8,667,338	2,749,992	210,189	1,117,666	3,535,658	1,320,681	1,903,214	4,565,907
NATURE OF BUSINESS NOT ALLOCABLE										
1960-61	17,337	13,223	537,786	217,908	10,270	148,568	64,551	154,521	93,228	250,314
1959-60	16,531	12,590	630,619	235,743	25,310	165,863	97,366	230,670	105,406	253,325
1958-59	13,251	10,745	450,026	185,658	12,483	115,115	83,905	145,798	73,745	181,179
1957-58	13,085	10,641	587,146	209,924	4,212	182,103	96,005	125,854	66,499	369,377
1956-57	12,868	10,510	542,521	265,175	12,788	133,031	67,726	161,883	97,447	255,279
1955-56	9,989	7,938	465,384	157,030	3,863	179,085	62,221	227,115	110,862	81,336
1954-55	9,586	7,685	380,364	169,747	19,449	61,901	70,521	111,243	78,557	159,309
1953-54	6,450	4,867	262,313	105,406	4,803	50,037	79,860	61,806	30,603	144,991
1952-53	5,655	4,392	246,370	105,437	2,785	64,490	45,185	47,480	40,558	139,062
1951-52	5,580	4,247	326,052	128,859	11,793	77,125	66,921	63,726	48,365	182,295

NOTE: See text for explanatory statements. "Description of the Sample and Limitations of the Data" for each of the periods 1951-52 through 1960-61 appears in the annual volume for those periods.

ACTIVE CORPORATION RETURNS WITH ASSETS GREATER THAN ZERO

Table 47.—NUMBER OF RETURNS, ASSETS, LIABILITIES, AND NET WORTH, BY SIZE OF TOTAL ASSETS, 1951-52 THROUGH 1960-61

Size of total assets and year	Number of active corporation returns with assets greater than zero	Total assets (Thousand dollars)	Specified current assets (Thousand dollars)	Investments: Government obligations (Thousand dollars)	Investments: Other investments (Thousand dollars)	Net capital assets, except land (Thousand dollars)	Specified current liabilities (Thousand dollars)	Long-term debt (Thousand dollars)	Net worth (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TOTAL									
1960-61	1,095,439	1,206,662,112	473,113,817	135,180,295	276,893,954	274,174,653	477,019,118	153,566,489	408,965,846
1959-60	1,017,767	1,136,667,759	446,530,605	134,293,124	254,576,140	258,512,102	447,160,978	142,912,726	389,003,525
1958-59	927,635	1,064,480,945	415,428,157	132,946,823	232,642,243	244,035,704	416,625,251	132,081,697	369,157,159
1957-58	879,106	996,400,222	396,011,448	121,621,060	212,299,385	230,539,371	386,164,322	122,515,496	344,350,707
1956-57	827,916	948,951,108	382,591,390	122,071,410	198,829,079	212,856,187	108,017,012	108,927,833	327,667,162
1955-56	746,962	888,621,270	353,028,793	131,897,643	179,557,970	194,660,406	98,711,339	98,398,667	305,447,905
1954-55	667,856	805,300,082	305,465,864	131,408,592	160,552,644	180,460,017	80,764,800	90,797,304	279,768,842
1953-54	640,073	761,877,397	293,972,127	123,599,072	147,188,108	170,056,781	56,947,903	86,606,554	265,181,568
1952-53	615,698	721,864,264	285,018,671	120,302,617	132,511,693	159,575,882	56,823,306	80,628,008	254,006,482
1951-52	596,385	647,523,582	259,943,292	108,938,561	104,882,927	149,095,119	52,591,817	72,835,313	239,038,123
TOTAL ASSETS $1 UNDER $50,000									
1960-61	449,163	9,115,920	4,717,284	52,502	555,493	2,698,812	3,742,310	1,605,564	2,927,734
1959-60	412,100	8,469,427	4,407,351	59,147	513,826	2,512,399	3,452,182	1,525,349	2,873,193
1958-59	370,757	7,748,613	4,098,348	33,767	472,838	2,310,612	3,094,429	1,395,109	2,780,118
1957-58	357,046	7,515,962	3,851,342	51,408	439,740	2,238,996	2,943,899	1,292,500	2,630,311
1956-57	332,685	6,920,598	3,632,566	32,556	398,698	2,089,876	2,682,203	1,071,525	2,604,362
1955-56	299,564	6,280,355	3,276,760	28,078	339,312	1,968,030	2,398,961	976,489	2,338,530
1954-55	273,045	5,750,362	3,034,436	27,193	294,491	1,781,219	2,062,512	932,650	2,304,151
1953-54	261,920	5,624,465	2,908,631	30,657	297,733	1,768,704	1,651,332	971,437	2,381,729
1952-53	253,029	5,429,047	2,812,628	25,812	306,885	1,736,356	1,560,056	936,377	2,322,679
1951-52	245,803	5,298,860	2,745,657	32,282	247,406	1,743,249	1,581,277	889,746	2,313,871
TOTAL ASSETS $50,000 UNDER $100,000									
1960-61	190,316	13,694,285	7,038,966	87,066	989,915	3,983,206	4,515,879	2,456,439	5,847,482
1959-60	177,542	12,774,365	6,651,075	98,983	894,007	3,699,406	4,337,746	2,332,022	5,433,248
1958-59	166,581	12,050,168	6,268,690	64,473	901,038	3,538,964	3,945,362	2,117,464	5,412,054
1957-58	158,511	11,344,093	5,858,139	74,312	828,200	3,341,371	3,625,008	1,976,338	5,124,379
1956-57	150,165	10,733,548	5,620,397	78,698	740,434	3,188,650	3,481,220	1,700,512	4,912,576
1955-56	131,510	9,480,603	4,949,042	62,816	681,560	2,824,031	2,994,953	1,474,409	4,455,468
1954-55	117,001	8,430,038	4,387,287	59,179	525,977	2,576,645	2,442,814	1,333,580	4,122,514
1953-54	115,719	8,339,262	4,299,943	66,602	526,198	2,559,627	1,957,655	1,425,726	4,216,897
1952-53	109,780	7,938,692	4,149,050	74,247	525,028	2,438,331	1,846,346	1,347,085	4,096,186
1951-52	106,267	7,658,106	3,973,836	69,277	388,448	2,459,922	1,791,747	1,368,278	3,930,362
TOTAL ASSETS $100,000 UNDER $250,000									
1960-61	229,142	36,392,298	18,765,759	334,712	2,912,262	10,333,093	11,650,635	6,755,753	15,967,360
1959-60	212,573	33,841,719	17,430,380	385,025	2,820,015	9,603,259	10,853,347	7,093,599	14,238,879
1958-59	195,025	31,089,825	16,329,299	246,114	2,607,776	8,842,164	9,620,901	5,661,469	14,351,991
1957-58	179,341	28,200,298	14,599,487	263,071	2,286,963	8,177,827	8,588,165	5,151,907	13,013,999
1956-57	171,122	27,157,212	14,193,384	273,932	2,216,111	7,775,436	8,306,547	4,476,383	12,833,942
1955-56	150,350	23,922,504	12,700,664	235,329	1,980,760	6,792,554	7,233,616	3,830,019	11,439,095
1954-55	134,299	21,379,449	11,182,976	226,539	1,619,999	6,250,921	5,974,480	3,488,077	10,756,097
1953-54	127,949	20,306,331	10,366,182	244,148	1,544,034	6,099,846	4,381,740	3,743,719	10,437,491
1952-53	122,123	19,362,412	10,142,592	252,726	1,460,828	5,722,785	4,175,379	3,534,358	10,009,637
1951-52	118,366	18,714,160	9,811,049	267,131	1,013,209	5,814,268	3,941,227	3,494,064	9,794,566
TOTAL ASSETS $250,000 UNDER $500,000									
1960-61	105,174	36,621,699	18,840,019	479,656	3,413,296	10,082,804	11,764,208	7,296,961	15,599,263
1959-60	99,583	34,739,259	18,246,816	544,012	3,251,999	9,325,398	11,036,499	6,604,779	15,434,781
1958-59	88,311	30,827,321	16,148,127	406,767	2,905,326	8,490,213	9,420,971	5,759,704	14,135,262
1957-58	82,274	28,213,180	14,799,836	424,090	2,561,690	7,840,048	8,548,801	5,080,092	13,049,219
1956-57	76,929	26,752,743	14,000,582	392,036	2,743,984	7,289,733	8,073,250	4,504,504	12,405,975
1955-56	70,483	24,560,243	13,223,163	408,308	2,299,578	6,562,205	7,304,706	3,970,190	11,643,507
1954-55	60,356	21,045,815	11,139,012	371,992	1,863,462	5,744,009	5,807,612	3,415,762	10,457,239
1953-54	55,447	19,387,397	10,033,789	389,411	1,726,364	5,395,980	4,059,198	3,475,554	9,913,490
1952-53	52,976	18,570,882	9,715,487	424,563	1,647,209	5,214,634	3,926,701	3,292,495	9,435,563
1951-52	52,395	18,330,214	9,616,640	430,700	1,319,789	5,338,759	3,737,982	3,227,030	9,519,492
TOTAL ASSETS $500,000 UNDER $1,000,000									
1960-61	54,991	38,202,870	19,791,769	932,180	4,093,383	9,800,575	12,636,557	7,244,556	16,232,279
1959-60	52,048	36,138,214	18,829,831	1,085,823	3,842,543	9,342,673	11,802,313	7,012,166	15,514,423
1958-59	46,346	32,052,518	16,992,436	765,161	3,496,466	8,277,633	9,972,330	6,024,763	14,335,629
1957-58	43,634	29,739,999	15,395,009	876,267	3,159,959	7,915,362	9,071,090	5,332,739	13,557,452
1956-57	41,336	28,774,775	14,950,909	998,589	3,224,991	7,389,261	7,906,814	4,672,290	13,106,411
1955-56	39,301	27,381,704	14,437,977	1,005,369	2,992,685	6,858,970	7,375,309	4,251,184	12,738,590
1954-55	33,617	23,491,388	12,109,903	879,800	2,477,500	6,196,025	5,788,317	3,617,401	11,610,858
1953-54	31,845	22,238,887	11,262,527	973,744	2,460,735	5,684,475	4,141,790	3,841,984	10,787,701
1952-53	31,290	21,846,554	11,332,974	1,003,049	2,226,569	5,606,075	4,077,422	3,417,662	11,036,616
1951-52	30,355	21,207,504	11,209,388	992,396	1,679,402	5,684,892	3,934,628	3,379,345	10,660,627
TOTAL ASSETS $1,000,000 UNDER $5,000,000									
1960-61	47,983	100,944,574	50,192,425	9,223,118	14,178,280	20,919,914	42,560,157	14,826,510	38,504,985
1959-60	46,104	97,228,279	48,451,735	9,880,104	13,615,425	19,567,934	41,703,073	13,635,297	37,164,748
1958-59	43,321	91,201,868	45,448,843	9,117,184	13,167,077	18,616,566	37,471,708	12,682,612	36,063,239
1957-58	41,780	87,461,009	43,558,019	9,484,563	12,214,548	17,634,190	35,999,664	11,852,577	34,207,033
1956-57	39,861	85,883,926	42,318,343	10,101,802	12,517,081	16,832,848	16,447,803	9,983,689	33,345,544
1955-56	40,853	87,949,863	43,801,806	11,317,005	12,151,135	16,686,527	15,997,120	9,856,874	34,250,895
1954-55	35,770	76,939,617	37,425,518	9,856,937	10,954,888	14,843,300	12,708,063	9,193,956	30,319,699
1953-54	33,805	72,960,096	35,627,408	10,025,552	9,733,081	13,995,051	8,984,019	8,466,955	29,353,735
1952-53	33,579	72,538,703	35,916,393	10,119,649	9,130,949	14,032,366	9,276,232	8,164,235	29,444,378
1951-52	32,041	68,596,357	34,953,342	9,888,668	6,398,308	13,955,384	8,789,555	7,643,914	28,764,520

NOTE: See text for explanatory statements. "Description of the Sample and Limitations of the Data" for each of the periods 1951-52 through 1960-61 appears in the annual volume for those periods.

ACTIVE CORPORATION RETURNS WITH ASSETS GREATER THAN ZERO

Table 47.—NUMBER OF RETURNS, ASSETS, LIABILITIES, AND NET WORTH, BY SIZE OF TOTAL ASSETS, 1951-52 THROUGH 1960-61—Continued

Size of total assets and year	Number of active corporation returns with assets greater than zero	Total assets (Thousand dollars)	Specified current assets (Thousand dollars)	Investments: Government obligations (Thousand dollars)	Investments: Other investments (Thousand dollars)	Net capital assets, except land (Thousand dollars)	Specified current liabilities (Thousand dollars)	Long-term debt (Thousand dollars)	Net worth (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TOTAL ASSETS $5,000,000 UNDER $10,000,000									
1960-61	8,280	57,818,073	26,586,614	8,528,975	11,605,337	8,896,829	30,875,287	5,878,860	18,246,850
1959-60	8,022	55,994,172	25,503,583	9,243,456	10,857,878	8,434,227	30,325,909	5,315,343	17,746,278
1958-59	7,870	54,796,544	26,380,472	9,051,544	9,650,658	8,144,610	29,912,441	4,616,503	17,479,724
1957-58	7,667	53,392,490	25,308,266	8,814,034	9,739,469	8,058,845	28,874,321	4,877,413	16,639,400
1956-57	7,295	51,199,894	23,165,861	8,703,014	10,406,107	7,548,918	6,292,763	3,995,454	16,346,073
1955-56	6,794	47,606,180	21,805,075	8,625,916	8,901,292	7,031,146	5,611,366	3,626,548	15,861,839
1954-55	6,324	44,204,930	19,470,017	8,541,160	8,223,901	6,688,966	4,619,205	3,432,789	15,028,472
1953-54	6,181	43,045,612	18,660,886	8,446,627	8,032,586	6,613,216	3,488,984	3,493,905	14,455,860
1952-53	6,139	42,816,751	19,110,450	8,747,489	7,009,727	6,611,247	3,619,019	3,256,591	14,653,060
1951-52	5,303	37,017,547	18,025,833	8,101,579	3,345,071	6,236,567	3,429,597	2,745,303	13,866,192
TOTAL ASSETS $10,000,000 UNDER $50,000,000									
1960-61	7,912	162,349,880	65,877,537	25,252,411	42,459,544	23,816,096	88,414,974	14,227,864	48,450,555
1959-60	7,476	154,135,609	62,274,057	25,530,731	39,230,230	22,741,858	82,803,527	12,970,254	47,115,904
1958-59	7,220	146,165,920	60,394,739	24,027,339	36,162,072	21,834,300	78,507,975	12,215,906	44,987,838
1957-58	6,769	138,248,825	58,457,607	22,705,525	32,397,964	21,051,349	72,523,301	11,425,404	43,820,557
1956-57	6,547	134,886,606	57,016,734	23,843,316	29,579,489	21,275,448	13,205,465	11,557,361	43,265,213
1955-56	6,246	126,472,025	51,756,664	24,728,271	27,512,864	19,484,121	11,590,501	9,665,323	41,056,258
1954-55	5,718	116,342,891	47,187,664	23,810,793	23,347,231	18,919,573	9,722,242	9,263,018	39,171,367
1953-54	5,550	112,999,313	46,013,608	23,125,666	21,443,790	19,048,788	7,115,535	9,344,204	38,464,599
1952-53	5,220	104,753,261	43,994,439	21,999,397	17,083,883	18,459,238	7,481,130	9,054,203	36,845,961
1951-52	4,481	90,505,805	40,867,197	19,160,505	9,903,880	17,476,322	7,326,305	8,062,824	35,024,920
TOTAL ASSETS $50,000,000 UNDER $100,000,000									
1960-61	1,145	79,744,587	29,623,535	11,565,581	21,018,517	15,205,781	36,985,310	8,442,184	26,383,407
1959-60	1,043	73,108,120	27,190,023	11,471,824	18,392,468	13,881,175	33,333,339	7,423,753	24,876,233
1958-59	1,001	69,914,774	26,259,078	11,280,895	16,961,409	13,601,825	31,177,722	7,384,205	24,691,892
1957-58	955	66,769,460	25,723,701	10,755,413	15,431,761	13,263,669	30,169,222	6,580,849	23,256,590
1956-57	896	62,303,942	24,437,444	10,485,606	13,343,216	12,556,014	5,551,563	6,146,193	22,269,831
1955-56	834	57,695,846	22,082,273	10,490,614	11,989,106	11,644,219	5,073,639	5,655,230	20,350,334
1954-55	794	55,544,463	20,459,781	11,305,563	10,502,662	11,680,753	4,521,022	5,431,412	19,877,013
1953-54	742	51,984,086	19,820,431	10,248,022	8,872,318	11,416,391	3,283,678	5,531,388	18,554,477
1952-53	708	49,986,056	18,770,288	9,912,393	8,550,562	11,205,056	3,229,518	5,441,607	17,759,841
1951-52	627	44,175,188	16,906,440	8,631,936	6,205,878	11,009,941	2,916,002	4,931,862	17,284,355
TOTAL ASSETS $100,000,000 OR MORE									
1960-61	1,333	671,777,926	231,679,909	78,724,094	175,667,927	168,437,743	233,873,801	84,831,798	220,805,931
1959-60	1,276	630,238,595	217,545,754	75,994,019	161,157,749	159,403,773	217,513,043	79,000,164	208,605,838
1958-59	1,203	588,633,394	197,108,125	77,953,579	146,317,583	150,378,817	203,501,412	74,223,962	194,919,412
1957-58	1,129	545,514,906	188,460,042	68,172,377	133,239,091	141,017,714	185,820,851	68,945,677	179,051,767
1956-57	1,080	514,337,864	183,255,170	67,161,861	123,658,968	126,910,003	36,069,384	60,819,922	166,577,235
1955-56	1,027	477,271,947	164,995,369	74,995,937	110,709,678	114,808,603	33,131,168	55,092,401	151,313,389
1954-55	932	432,171,129	139,069,270	76,329,436	100,742,533	105,778,606	27,118,533	50,688,659	136,121,432
1953-54	915	404,991,948	134,978,722	70,048,643	92,551,269	97,474,703	17,883,972	46,311,682	126,615,589
1952-53	854	378,621,906	129,030,370	67,743,292	84,570,453	88,549,794	17,631,503	42,183,395	118,402,561
1951-52	747	336,019,841	111,833,910	61,364,087	74,381,536	79,375,815	15,143,497	37,092,947	107,879,218

NOTE: See text for explanatory statements. "Description of the Sample and Limitations of the Data" for each of the periods 1951-52 through 1960-61 appears in the annual volume for those periods.

ACTIVE CORPORATION RETURNS

Table 48.—NUMBER OF RETURNS, SELECTED RECEIPTS AND DEDUCTIONS, NET INCOME, NET OPERATING LOSS CARRYFORWARD, TAX, FOREIGN TAX CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISION, 1951-52 THROUGH 1960-61

Industrial division and year	Number of active corporation returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Wholly tax-exempt interest (Thousand dollars)	Dividends received from— Domestic corporations (Thousand dollars)	Dividends received from— Foreign corporations (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Depreciation (Thousand dollars)	Amortization (Thousand dollars)	Depletion (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Net operating loss carry-forward (Thousand dollars)	Taxes: Total (Thousand dollars)	Taxes: Income tax (Thousand dollars)	Taxes: Excess profits tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
ALL INDUSTRIAL DIVISIONS																	
1960-61	1,140,574	849,131,939	802,790,920	994,086	3,083,806	1,069,708	3,057,994	22,159,675	1,216,881	3,522,575	43,505,174	1,285,527	21,866,299	21,866,299	-	1,223,501	17,193,201
1959-60	1,074,120	816,799,884	772,914,545	857,329	2,948,191	1,040,403	2,971,045	20,493,626	1,565,991	3,239,439	46,797,267	1,436,064	22,524,687	22,524,687	-	1,179,313	[1]16,241,581
1958-59	990,381	735,338,092	696,593,934	701,223	2,829,313	925,236	3,027,435	18,677,093	1,999,240	3,148,433	38,522,869	1,073,520	18,814,304	18,814,304	-	1,070,294	14,951,724
1957-58	940,147	720,413,567	684,883,382	596,906	2,680,995	771,942	2,099,869	16,968,312	2,463,876	3,346,809	44,476,464	962,762	20,581,934	20,581,934	-	1,052,633	14,913,733
1956-57	885,747	679,868,168	646,672,235	527,736	2,688,181	758,292	2,331,975	14,952,881	2,625,949	3,084,301	46,884,912	917,670	21,364,290	21,364,290	-	997,813	14,498,400
1955-56	807,303	642,248,036	612,682,730	471,045	2,571,769	772,177	2,204,875	13,418,787	2,590,333	2,805,495	47,478,271	836,133	21,740,890	21,740,890	-	959,418	13,592,432
1954-55	722,805	554,822,450	528,905,708	392,403	2,332,226	613,140	1,929,629	13,691,465		2,358,630	36,328,435	437,796	16,860,952	16,823,241	37,711	725,549	11,913,430
1953-54	697,975	558,242,262	534,567,518	316,784	2,388,770	576,236	1,235,135	10,510,610	1,515,294	2,301,799	39,484,687	413,391	19,869,049	18,255,625	1,613,424	641,634	11,600,757
1952-53	672,071	531,307,298	509,318,667	279,196	2,350,246	547,695	1,353,588	9,604,404	831,310	2,126,452	38,456,179	395,748	19,147,694	17,596,969	1,550,725	(2)	11,262,757
1951-52	652,376	517,039,183	497,202,910	253,936	2,377,332	629,496	1,390,444	8,829,043	291,867	2,085,066	43,545,590	402,317	22,082,117	19,623,441	2,458,676	624,975	11,299,460
AGRICULTURE, FORESTRY, AND FISHERIES																	
1960-61	17,139	4,402,207	4,214,621	671	6,718	342	53,412	178,203	1,134	4,311	37,334	21,868	57,526	57,526	-	96	50,447
1959-60	15,603	3,837,620	3,676,501	584	7,348	2,675	56,205	164,480	1,301	2,080	105,884	24,331	62,241	62,241	-	5,382	31,819
1958-59	13,945	3,613,666	3,454,765	723	6,894	1,548	52,042	152,352	1,317	2,398	143,561	24,109	78,871	78,871	-	7,870	52,709
1957-58	11,833	3,008,157	2,858,156	430	5,137	1,735	41,728	124,865	2,785	5,194	114,695	23,621	63,114	63,114	-	(2)	48,603
1956-57	10,973	2,759,462	2,636,893	175	5,336	2,327	45,689	116,319	1,584	3,166	128,947	14,451	68,375	68,375	-	9,552	44,528
1955-56	10,303	2,585,998	2,476,132	315	5,589	776	40,977	112,769	955	2,939	123,231	10,467	67,968	67,968	-	11,132	45,693
1954-55	8,779	2,272,577	2,175,547	157	4,264	3,784	25,761	94,662		2,960	122,283	10,762	65,769	65,713	56	11,423	49,279
1953-54	9,405	2,392,643	2,299,984	241	3,824	4,569	27,193	88,823	141	2,541	112,022	9,009	72,839	71,522	1,317	9,439	49,328
1952-53	8,869	2,560,447	2,449,693	271	6,807	3,445	39,519	85,488	124	4,741	138,962	8,166	77,436	75,637	1,799	(2)	58,225
1951-52	8,734	2,467,383	2,322,869	255	35,044	3,429	45,201	74,914	187	2,505	258,917	7,923	107,158	102,372	4,786	8,807	106,796
MINING																	
1960-61	13,017	10,925,775	10,408,286	2,292	74,159	6,363	92,275	719,555	98,276	892,938	738,864	123,100	504,784	504,784	-	289,481	813,638
1959-60	12,920	10,354,855	9,896,963	2,742	79,846	5,428	110,785	691,008	114,651	805,053	645,874	70,008	472,708	472,708	-	265,694	718,846
1958-59	12,117	10,105,633	9,629,295	1,947	78,727	6,772	179,955	644,869	69,332	803,333	831,761	56,004	485,474	485,474	-	256,039	758,812
1957-58	12,675	11,539,284	11,107,662	2,569	86,400	3,524	105,166	664,658	85,961	881,661	948,335	55,827	555,001	555,001	-	(2)	695,046
1956-57	11,743	10,872,050	10,453,604	1,849	81,891	4,458	114,604	593,347	84,121	855,993	1,165,232	60,920	648,655	648,655	-	235,717	841,156
1955-56	10,718	9,810,730	9,458,679	854	84,990	2,842	87,976	542,747	84,767	792,446	1,080,309	25,786	607,001	607,001	-	216,645	784,551
1954-55	9,585	8,550,919	8,238,566	750	62,245	1,869	82,683	498,561		653,384	740,913	14,627	428,714	427,464	1,250	159,042	740,844
1953-54	9,147	9,353,096	8,999,752	1,531	99,116	3,736	65,175	443,161	18,586	754,454	945,133	10,397	513,351	491,215	22,136	292,638	649,387
1952-53	9,055	9,716,522	9,365,614	421	86,534	8,515	77,746	439,428	10,628	708,315	980,859	10,026	507,389	493,188	14,201	(2)	613,723
1951-52	9,036	9,690,851	9,315,739	7,243	94,314	5,650	84,272	407,537	4,012	708,086	1,120,071	10,555	560,737	534,509	26,228	166,491	600,793
CONSTRUCTION																	
1960-61	72,332	32,893,347	32,361,892	2,947	15,447	3,872	73,598	627,039	2,558	9,142	379,212	58,734	297,143	297,143	-	9,758	115,567
1959-60	66,260	32,140,410	31,681,534	1,959	15,566	4,747	67,599	602,495	1,902	7,245	579,108	74,009	331,590	331,590	-	12,018	91,093
1958-59	59,847	28,561,305	28,147,531	2,042	17,175	7,589	60,779	524,643	1,186	6,923	658,894	65,243	358,025	358,025	-	11,539	88,983
1957-58	53,576	27,051,994	26,675,079	1,481	15,248	5,297	59,684	480,570	2,362	6,019	739,625	62,116	384,682	384,682	-	(2)	96,727
1956-57	48,292	23,508,854	23,183,287	876	14,310	2,666	56,688	404,302	1,922	6,251	676,797	62,785	328,794	328,794	-	5,507	80,357
1955-56	41,569	20,038,383	19,741,680	532	18,585	2,321	49,623	364,455	2,179	5,487	477,838	36,856	253,670	253,670	-	5,308	85,662
1954-55	36,130	17,490,821	17,214,952	454	16,131	3,186	38,204	296,746		4,864	487,594	29,914	256,865	256,353	512	6,801	75,308
1953-54	34,866	16,190,517	15,959,365	589	15,555	1,930	31,108	255,866	1,227	4,084	513,058	33,206	273,421	252,821	20,600	6,599	75,421
1952-53	31,817	15,297,052	15,052,269	371	13,040	1,922	42,603	238,239	749	4,872	598,758	26,823	306,633	280,343	26,290	(2)	80,554
1951-52	29,593	14,240,093	14,010,409	332	11,660	1,819	36,411	213,261	251	3,275	559,378	24,052	292,445	263,796	28,649	2,983	73,161
MANUFACTURING																	
1960-61	165,862	371,093,042	364,611,950	55,313	974,747	788,907	879,156	9,838,599	386,451	2,247,377	22,144,790	411,498	11,362,214	11,362,214	-	752,445	8,028,325
1959-60	156,297	363,157,167	356,972,649	40,098	929,707	798,422	923,103	9,227,824	583,216	2,164,630	24,985,884	569,037	12,435,056	12,435,056	-	723,223	7,666,473
1958-59	150,696	329,432,571	324,134,678	24,604	968,296	706,823	735,909	8,529,655	898,763	2,089,903	18,500,494	431,261	9,452,095	9,452,095	-	648,822	7,261,110
1957-58	138,566	332,621,264	327,539,023	23,667	811,400	588,830	686,037	7,522,777	1,308,354	2,182,370	22,738,048	328,159	11,536,504	11,536,504	-	(2)	7,396,207
1956-57	132,835	319,313,746	314,149,052	16,359	891,422	544,558	805,979	6,557,682	1,521,804	2,003,201	24,628,749	324,058	12,289,618	12,289,618	-	599,041	7,177,397
1955-56	129,828	306,463,593	301,720,289	23,627	896,747	590,709	743,967	5,917,026	1,553,411	1,813,822	26,010,453	315,611	13,014,764	13,014,764	-	587,079	6,825,030
1954-55	120,896	268,327,923	264,546,794	9,537	838,408	452,327	517,378	6,485,751		1,531,446	18,289,865	160,804	9,482,559	9,451,660	30,899	432,723	5,835,152
1953-54	121,086	281,121,862	277,225,220	6,693	877,028	421,340	516,001	4,647,794	981,636	1,404,643	21,421,346	155,740	12,160,679	10,771,452	1,389,227	236,702	5,876,607
1952-53	119,399	261,095,156	257,322,071	4,287	921,959	393,767	479,396	4,188,790	521,304	1,281,575	20,318,120	153,332	11,419,132	10,125,517	1,293,615	(2)	5,680,864
1951-52	120,196	255,006,524	251,227,171	4,758	901,552	449,627	511,355	3,839,194	158,865	1,255,222	24,861,835	172,211	14,163,463	12,088,130	2,075,333	332,075	5,728,188

Footnotes at end of table. See text for explanatory statements. "Description of the Sample and Limitations of the Data" for each of the periods 1951-52 through 1960-61 appears in the annual volume for those periods.

ACTIVE CORPORATION RETURNS

Table 48.—NUMBER OF RETURNS, SELECTED RECEIPTS AND DEDUCTIONS, NET INCOME, NET OPERATING LOSS CARRYFORWARD, TAX, FOREIGN TAX CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISION, 1951-52 THROUGH 1960-61—Continued

Industrial division and year	Number of active corporation returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Wholly tax-exempt interest (Thousand dollars)	Dividends received from— Domestic corporations (Thousand dollars)	Dividends received from— Foreign corporations (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Depreciation (Thousand dollars)	Amortization (Thousand dollars)	Depletion (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Net operating loss carry-forward (Thousand dollars)	Taxes: Total (Thousand dollars)	Taxes: Income tax (Thousand dollars)	Taxes: Excess profits tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES																	
1960-61	43,852	65,921,988	64,132,467	10,252	142,863	19,951	172,269	5,246,373	616,349	117,177	6,592,116	123,499	3,695,380	3,695,380	-	13,133	3,199,371
1959-60	43,195	62,308,546	60,609,006	6,768	138,477	9,424	215,910	4,808,187	761,853	106,392	6,790,796	93,161	3,528,249	3,528,249	-	19,079	3,039,916
1958-59	37,920	55,965,004	54,503,312	4,662	134,008	13,052	186,129	4,315,077	889,355	100,283	5,722,321	53,603	2,999,956	2,999,956	-	20,166	2,802,527
1957-58	37,763	56,075,459	54,443,332	3,817	134,852	19,648	202,362	3,906,815	954,384	89,289	5,757,322	61,649	2,958,892	2,958,892	-	(2)	2,682,076
1956-57	36,181	52,308,520	50,871,037	2,157	135,051	13,124	149,813	3,519,015	940,376	77,081	5,962,353	84,701	3,024,761	3,024,761	-	19,216	2,540,297
1955-56	33,017	48,219,480	46,884,055	1,808	150,615	14,073	163,694	3,206,269	882,588	72,246	5,775,740	78,484	2,903,011	2,903,011	-	18,185	2,384,221
1954-55	29,122	42,361,745	41,210,835	935	132,431	14,000	115,337	3,501,191		67,816	4,440,325	31,903	2,309,201	2,308,655	546	17,135	2,074,842
1953-54	29,937	40,810,130	39,588,816	876	259,862	25,083	103,038	2,576,673	492,539	51,761	5,037,116	23,221	2,550,139	2,520,974	29,165	22,366	2,014,869
1952-53	28,460	38,607,664	37,455,570	952	244,337	18,312	105,526	2,381,456	287,405	49,275	4,910,409	37,556	2,479,760	2,439,108	40,652	(2)	1,912,499
1951-52	26,828	36,221,314	35,112,198	646	238,285	13,732	89,682	2,233,027	122,350	44,435	4,685,941	44,835	2,305,533	2,250,154	55,379	15,472	1,790,129
WHOLESALE AND RETAIL TRADE																	
1960-61	355,623	269,581,271	265,362,564	9,081	161,350	157,199	235,614	2,125,202	32,793	31,946	4,525,610	186,395	2,359,415	2,359,415	-	81,422	1,231,501
1959-60	334,717	256,647,744	252,867,764	5,930	173,018	125,536	197,693	1,969,449	35,093	22,320	5,567,128	241,081	2,639,506	2,639,506	-	73,440	1,130,805
1958-59	311,477	228,759,100	225,736,674	8,022	135,733	82,811	165,513	1,820,882	43,442	21,170	4,424,978	171,084	2,258,604	2,258,604	-	56,178	990,373
1957-58	305,117	232,107,862	229,076,399	5,951	150,677	66,558	177,761	1,819,172	48,465	21,958	4,710,899	182,078	2,406,095	2,406,095	-	(2)	1,052,887
1956-57	286,252	218,166,977	215,372,905	3,611	153,268	84,358	193,762	1,628,962	51,105	18,997	5,242,583	174,121	2,547,725	2,547,725	-	60,475	1,070,377
1955-56	264,968	207,734,473	205,152,600	2,499	144,430	83,273	166,082	1,468,930	40,739	14,140	5,123,375	200,068	2,461,884	2,461,884	-	64,089	1,012,555
1954-55	238,523	173,303,172	171,027,259	2,012	110,860	79,214	146,349	1,250,183		17,875	3,647,762	82,003	1,892,842	1,890,522	2,320	55,653	925,923
1953-54	228,360	169,999,143	167,963,838	977	94,148	78,436	103,754	1,136,236	9,284	14,229	3,932,640	78,734	2,068,465	1,984,308	84,157	41,809	938,937
1952-53	221,314	168,657,120	166,656,973	1,873	85,660	57,911	122,849	1,060,565	7,368	23,208	4,418,821	68,055	2,255,861	2,146,545	109,316	(2)	999,318
1951-52	216,309	168,265,742	166,250,689	5,011	98,864	82,054	109,766	981,898	3,410	19,950	5,493,434	70,293	2,775,747	2,577,553	198,194	59,989	1,088,311
FINANCE, INSURANCE, AND REAL ESTATE																	
1960-61	334,388	70,841,547	39,476,590	910,226	1,666,976	73,224	1,418,852	1,986,848	25,321	217,790	8,250,426	279,414	3,101,053	3,101,053	-	57,053	3,466,336
1959-60	318,592	65,911,758	36,062,139	796,252	1,566,888	64,540	1,244,415	1,763,098	27,358	130,063	7,152,612	274,921	2,559,002	2,559,002	-	51,393	3,283,340
1958-59	293,928	60,013,793	33,054,294	657,936	1,457,689	93,245	1,538,574	1,625,162	20,362	120,261	7,487,269	216,837	2,754,397	2,754,397	-	54,931	2,811,824
1957-58	276,935	39,571,953	15,668,244	557,632	1,444,306	75,524	739,522	1,438,344	21,980	156,776	8,677,089	181,365	2,242,331	2,242,331	-	(2)	2,750,395
1956-57	265,005	36,247,414	14,198,943	501,545	1,377,837	90,074	850,277	1,262,833	10,845	118,134	8,235,900	130,744	2,038,036	2,038,036	-	47,692	2,547,375
1955-56	234,019	32,806,720	13,276,403	440,839	1,238,223	65,643	885,961	1,112,952	9,114	103,478	8,190,386	109,559	2,062,530	2,062,530	-	39,790	2,275,824
1954-55	205,339	29,795,719	12,374,381	376,994	1,141,815	49,841	956,021	977,035		78,926	8,003,817	78,323	2,094,190	2,093,547	643	27,502	2,048,735
1953-54	195,207	26,174,914	10,849,826	305,469	1,009,567	33,038	336,849	849,293	10,796	69,328	6,921,311	74,156	1,902,205	1,857,697	44,508	20,817	1,832,286
1952-53	185,855	23,669,573	9,856,982	270,125	968,550	55,188	433,892	764,640	1,788	53,802	6,458,941	59,732	1,765,557	1,723,260	42,297	(2)	1,735,426
1951-52	177,832	20,356,610	8,705,973	235,427	971,518	65,037	463,660	671,371	676	50,941	5,932,944	45,438	1,543,189	1,495,524	47,665	30,067	1,727,499
SERVICES																	
1960-61	121,024	23,346,783	22,106,222	3,178	41,493	19,850	130,779	1,433,168	53,709	1,894	849,352	78,600	486,054	486,054	-	20,089	276,559
1959-60	110,005	22,227,256	20,954,310	2,156	36,289	29,630	150,742	1,259,953	39,906	1,583	968,252	85,857	491,087	491,087	-	29,082	215,463
1958-59	97,200	18,678,063	17,740,643	1,217	30,315	13,388	104,599	1,057,096	75,243	4,141	752,746	52,877	419,776	419,776	-	14,741	182,221
1957-58	90,597	18,230,523	17,329,319	1,220	32,268	10,820	81,120	1,002,983	38,795	3,109	789,055	63,188	431,105	431,105	-	(2)	189,456
1956-57	81,598	16,531,236	15,662,226	1,126	28,896	16,507	112,042	865,618	13,966	1,444	843,282	63,614	413,670	413,670	-	20,596	192,825
1955-56	72,892	14,477,311	13,874,617	538	30,734	12,538	64,524	687,736	16,508	923	704,098	57,503	366,907	336,907	-	17,190	176,892
1954-55	64,845	12,593,627	12,003,977	1,437	25,847	8,883	43,927	583,442		1,136	591,128	28,642	325,917	324,432	1,485	15,270	159,238
1953-54	63,517	12,100,550	11,587,756	397	29,164	8,104	51,090	508,272	1,058	676	608,351	28,407	323,832	302,002	21,830	11,264	162,941
1952-53	61,647	11,600,566	11,067,100	892	23,057	8,633	50,244	442,740	1,942	449	629,755	31,000	331,965	309,652	22,313	(2)	180,503
1951-52	58,268	10,671,994	10,155,861	239	24,969	8,148	45,890	403,727	2,113	535	632,657	26,471	329,074	306,806	22,268	9,083	180,944
NATURE OF BUSINESS NOT ALLOCABLE																	
1960-61	17,337	125,979	116,328	126	53	-	2,039	4,688	290	-	[4]12,530	2,419	2,730	2,730	-	24	11,457
1959-60	16,531	214,528	193,679	840	1,052	1	4,593	7,132	711	73	1,729	3,659	5,248	5,248	-	2	2,479
1958-59	13,251	208,957	192,742	70	476	8	3,935	7,357	240	21	845	2,502	7,106	7,106	-	8	3,165
1957-58	13,085	207,071	186,168	139	707	6	6,489	8,128	(3)	433	1,396	4,759	4,210	4,210	-	(2)	2,336
1956-57	12,868	159,909	144,288	38	170	220	3,121	4,803	226	34	1,069	2,276	4,656	4,656	-	17	4,088
1955-56	9,989	111,348	98,275	33	1,856	2	2,071	5,903	72	14	[4]7,159	1,799	3,155	3,155	-	-	2,004
1954-55	9,586	127,947	113,397	127	225	36	3,969	3,894		223	4,748	818	4,895	4,895	-	-	4,109
1953-54	6,450	99,407	92,961	11	506	-	927	4,492	27	83	[4]6,290	521	4,118	3,634	484	-	981
1952-53	5,655	103,198	92,395	(3)	302	(3)	1,813	3,058	2	215	1,554	1,058	3,961	3,719	242	(2)	1,645
1951-52	5,580	118,672	102,001	25	1,126	-	4,207	4,114	3	117	413	539	4,771	4,597	174	8	3,639

[1]Included in the total but not in the detail is $61,347,000 of nondividend distributions reported on Form 1120-S returns of small business corporations taxed through shareholders.
[2]Not tabulated. [3]Not shown separately because of high sampling variability. However, the data are included in the totals.
[4]Deficit.
NOTE: See text for explanatory statements. "Description of the Sample and Limitations of the Data" for each of the periods 1951-52 through 1960-61 appears in the annual volume for those periods.

ACTIVE CORPORATION RETURNS

Table 49.—NUMBER OF RETURNS, SELECTED RECEIPTS AND DEDUCTIONS, NET INCOME, NET OPERATING LOSS CARRYFORWARD, TAX, FOREIGN TAX CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, 1951-52 THROUGH 1960-61

Size of total assets and year	Number of active corporation returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Wholly tax-exempt interest (Thousand dollars)	Dividends received from— Domestic corporations (Thousand dollars)	Dividends received from— Foreign corporations (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Depreciation (Thousand dollars)	Amortization (Thousand dollars)	Depletion (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Net operating loss carry-forward (Thousand dollars)	Taxes: Total (Thousand dollars)	Taxes: Income tax (Thousand dollars)	Taxes: Excess profits tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)
TOTAL	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
1960-61	1,140,574	849,131,939	802,790,920	994,086	3,083,806	1,069,708	3,057,994	22,159,675	1,216,881	3,522,575	43,505,174	1,285,527	21,866,299	21,866,299	-	1,223,501	17,193,201
1959-60	1,074,120	816,799,884	772,914,545	857,329	2,948,191	1,040,403	2,971,045	20,493,626	1,565,991	3,239,439	46,797,267	1,436,064	22,524,687	22,524,687	-	1,179,313	[1]16,241,581
1958-59	990,381	735,338,092	696,593,934	701,223	2,829,313	925,236	3,027,435	18,677,093	1,999,240	3,148,433	38,522,869	1,073,520	18,814,304	18,814,304	-	1,070,294	14,951,724
1957-58	940,147	720,413,567	684,883,382	596,906	2,680,995	771,942	2,099,869	16,968,312	2,463,876	3,346,809	44,476,464	962,762	20,581,934	20,581,934	-	1,052,633	14,913,733
1956-57	885,747	679,868,168	646,672,235	527,736	2,688,181	758,292	2,331,975	14,952,881	2,625,949	3,084,301	46,884,912	917,670	21,364,290	21,364,290	-	997,813	14,498,400
1955-56	807,303	642,248,036	612,682,730	471,045	2,571,769	772,177	2,204,875	13,418,787	2,590,333	2,805,495	47,478,271	836,133	21,740,890	21,740,890	-	959,418	13,592,432
1954-55	722,805	554,822,450	528,905,708	392,403	2,332,226	613,140	1,929,629	13,691,465		2,358,630	36,328,435	437,796	16,860,952	16,823,241	37,711	725,549	11,913,430
1953-54	697,975	558,242,262	534,567,518	316,784	2,388,770	576,236	1,235,135	10,510,610	1,515,294	2,301,799	39,484,687	413,391	19,869,049	18,255,625	1,613,424	641,634	11,600,757
1952-53	672,071	531,307,298	509,318,667	279,196	2,350,246	547,695	1,353,588	9,604,404	831,310	2,126,452	38,456,179	395,748	19,147,694	17,596,969	1,550,725	(2)	11,262,757
1951-52	652,376	517,039,183	497,202,910	253,936	2,377,332	629,496	1,390,444	8,829,043	291,867	2,085,066	43,545,590	402,317	22,082,117	19,623,441	2,458,676	624,975	11,299,460
ASSETS ZERO OR NOT REPORTED																	
1960-61	45,135	6,120,713	5,634,480	5,187	36,585	682	63,391	154,725	5,422	10,137	49,585	31,813	112,281	112,281	-	3,031	191,839
1959-60	56,353	9,844,985	9,359,095	5,410	30,254	523	47,568	215,620	8,655	20,145	227,070	(2)	182,737	182,737	-	770	125,137
1958-59	62,746	7,091,350	6,585,569	4,431	36,613	4,488	73,812	163,910	6,777	11,431	156,388	36,309	155,091	155,091	-	(2)	65,888
1957-58	61,041	6,134,035	5,699,034	4,350	20,944	593	47,378	147,834	5,429	17,073	156,791	33,291	115,716	115,716	-	(2)	110,654
1956-57	57,831	6,375,273	5,993,208	3,506	24,828	3,570	52,340	163,883	5,428	27,554	225,501	23,589	142,744	142,744	-	2,891	139,601
1955-56	60,341	7,739,928	7,274,631	14,103	25,662	3,787	66,360	178,317	18,009	26,393	334,076	21,272	204,651	204,651	-	3,149	124,495
1954-55	54,949	7,821,191	7,427,392	3,122	23,477	530	44,959	205,100		116,262	231,754	13,922	178,667	177,784	883	1,736	81,801
1953-54	57,902	6,258,159	5,928,981	1,311	17,719	801	39,116	125,100	7,106	17,467	217,900	16,686	175,803	156,693	19,110	543	67,396
1952-53	56,373	6,296,159	5,953,971	845	24,768	3,275	41,896	111,734	4,001	13,570	227,799	14,691	145,343	132,145	13,198	(2)	66,678
1951-52	55,991	5,189,748	4,830,098	1,252	26,287	1,199	59,057	96,050	1,266	19,251	302,847	14,687	180,108	162,976	17,132	2,434	80,574
TOTAL ASSETS $1 UNDER $50,000																	
1960-61	449,163	24,326,376	23,550,550	554	5,077	588	59,728	520,163	9,291	7,341	[3]319,193	112,779	104,987	104,987	-	267	141,073
1959-60	412,100	22,489,257	21,618,899	934	5,717	210	59,916	463,524	7,876	5,304	[3]49,317	(2)	119,826	119,826	-	215	118,867
1958-59	370,757	20,225,288	19,505,184	558	4,121	129	43,839	413,378	7,827	9,181	[3]123,453	104,070	108,488	108,488	-	(2)	66,340
1957-58	357,046	20,021,764	19,251,345	613	6,508	195	43,383	417,366	12,369	12,495	[3]105,922	102,276	115,282	115,282	-	(2)	86,205
1956-57	332,685	18,037,696	17,361,811	54	4,501	59	40,403	354,713	5,894	8,581	10,502	97,945	114,765	114,765	-	181	81,889
1955-56	299,564	16,270,811	15,715,202	219	3,602	301	37,250	328,790	3,607	5,731	[3]37,045	82,957	101,056	101,056	-	76	63,129
1954-55	273,045	14,623,226	14,115,979	73	5,134	244	32,569	292,187		4,244	[3]87,093	52,882	86,126	86,099	27	144	65,789
1953-54	261,920	14,550,151	14,090,124	230	3,403	(4)	28,311	266,891	625	4,716	[3]14,702	61,185	92,446	92,029	417	78	46,450
1952-53	253,029	13,905,220	13,433,752	49	4,230	40	35,353	248,336	482	3,088	46,392	56,120	97,109	96,781	328	(2)	56,528
1951-52	245,803	13,870,462	13,353,808	627	4,187	50	33,464	234,108	480	3,513	85,050	56,171	102,640	102,068	572	99	65,511
TOTAL ASSETS $50,000 UNDER $100,000																	
1960-61	190,316	28,367,264	27,483,625	294	5,426	173	53,047	585,621	6,761	5,217	379,628	88,051	192,281	192,281	-	229	114,053
1959-60	177,542	26,227,001	25,223,839	1,100	7,182	34	60,008	553,755	8,516	4,493	491,746	(2)	207,755	207,755	-	39	87,145
1958-59	166,581	24,371,527	23,452,739	229	7,510	13	48,969	514,715	12,015	5,906	338,210	79,983	187,479	187,479	-	(2)	74,361
1957-58	158,511	23,587,423	22,748,447	420	6,182	137	42,678	478,017	7,940	6,383	336,898	76,105	187,901	187,901	-	(2)	68,283
1956-57	150,165	22,472,911	21,664,295	113	5,283	98	41,185	429,635	8,203	6,880	416,088	77,942	197,223	197,223	-	368	84,147
1955-56	131,510	19,810,649	19,136,828	110	5,134	75	37,028	379,671	3,316	5,182	352,559	74,569	171,453	171,453	-	198	68,084
1954-55	117,001	17,606,188	17,008,873	202	5,433	407	29,885	333,182		4,291	259,702	37,546	143,595	143,488	107	332	61,104
1953-54	115,719	17,696,328	17,127,196	286	5,078	(4)	31,101	310,977	926	3,708	297,672	42,206	151,708	149,776	1,932	296	63,373
1952-53	109,780	16,710,859	16,159,777	717	4,291	167	29,281	276,028	773	5,204	388,979	36,441	166,085	163,451	2,634	(2)	67,604
1951-52	106,267	16,590,993	16,025,303	70	5,197	104	33,432	263,123	929	3,669	423,459	39,819	168,165	164,335	3,830	156	77,812
TOTAL ASSETS $100,000 UNDER $250,000																	
1960-61	229,142	69,951,698	67,628,497	4,615	32,291	576	137,296	1,391,632	19,602	18,298	1,212,951	141,569	545,693	545,693	-	399	285,300
1959-60	212,573	64,463,640	61,976,569	2,251	27,751	964	136,495	1,263,441	19,117	16,445	1,443,809	(2)	575,124	575,124	-	468	194,081
1958-59	195,025	58,619,313	56,417,798	1,948	22,962	322	117,697	1,153,808	17,211	22,289	1,119,695	117,913	502,037	502,037	-	(2)	200,672
1957-58	179,341	55,299,827	53,323,084	2,126	20,973	1,422	88,858	1,056,788	20,249	22,710	1,069,626	119,781	493,006	493,006	-	(2)	181,761
1956-57	171,122	53,507,241	51,585,241	991	26,960	474	104,030	958,675	15,987	21,083	1,282,470	133,352	526,831	526,831	-	839	190,472
1955-56	150,350	48,805,215	47,216,049	633	23,062	525	93,716	844,354	13,876	27,198	1,178,845	108,842	478,059	478,059	-	871	185,648
1954-55	134,299	42,248,919	40,848,094	612	22,014	3,224	75,520	746,396		15,712	833,769	63,507	391,138	390,149	989	1,317	160,394
1953-54	127,949	40,521,499	39,230,421	547	16,035	(4)	59,210	672,852	3,164	13,518	890,416	59,866	404,577	384,620	19,957	916	164,752
1952-53	122,123	39,489,242	38,230,405	1,318	19,671	219	81,045	608,538	1,954	13,532	1,099,456	65,740	450,519	423,485	27,034	(2)	174,724
1951-52	118,366	38,983,698	37,701,247	555	17,256	678	71,340	564,780	1,405	12,119	1,242,917	59,285	500,371	463,080	37,291	719	199,648

Footnotes at end of table. See text for explanatory statements. "Description of the Sample and Limitations of the Data" for each of the periods 1951-52 through 1960-61 appears in the annual volume of those periods.

ACTIVE CORPORATION RETURNS

Table 49.—NUMBER OF RETURNS, SELECTED RECEIPTS AND DEDUCTIONS, NET INCOME, NET OPERATING LOSS CARRYFORWARD, TAX, FOREIGN TAX CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, 1951-52 THROUGH 1960-61—Continued

Size of total assets and year	Number of active corporation returns	Total compiled receipts	Business receipts	Wholly tax-exempt interest	Dividends received from—		Net long-term capital gain reduced by net short-term capital loss	Depreciation	Amortization	Depletion	Net income (less deficit)	Net operating loss carry-forward	Taxes			Foreign tax credit	Distributions to stockholders other than in own stock
					Domestic corporations	Foreign corporations							Total	Income tax	Excess profits tax		
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
TOTAL ASSETS $250,000 UNDER $500,000																	
1960-61	105,174	64,340,258	62,172,074	3,086	36,061	2,209	130,782	1,258,279	20,436	60,619	1,223,117	105,045	580,238	580,238	-	3,482	252,240
1959-60	99,583	63,630,937	61,233,589	2,588	38,628	310	144,953	1,187,925	17,821	28,601	1,544,880	(2)	662,112	662,112	-	1,829	212,218
1958-59	88,311	54,947,355	52,947,419	2,309	32,298	465	104,357	1,043,119	26,544	32,095	1,218,793	95,731	537,498	537,498	-	(2)	187,550
1957-58	82,274	53,494,662	51,673,289	2,167	32,941	903	116,086	966,642	19,379	33,754	1,209,646	94,489	562,819	562,819	-	(2)	192,956
1956-57	76,929	50,180,784	48,449,307	1,604	30,312	2,299	111,340	857,039	19,138	27,483	1,361,381	89,755	596,280	596,280	-	2,884	196,718
1955-56	70,483	48,144,225	46,651,931	1,122	27,630	2,500	99,817	767,512	13,186	26,007	1,290,027	87,307	562,129	562,129	-	1,638	190,822
1954-55	60,356	39,745,048	38,488,529	1,354	23,045	808	68,583	651,200		22,632	964,179	42,511	446,999	445,366	1,633	1,236	176,084
1953-54	55,447	37,348,029	36,254,460	730	25,326	(4)	63,894	576,820	3,773	21,431	993,633	39,053	478,488	442,750	35,738	1,262	205,551
1952-53	52,976	36,677,683	35,616,099	654	23,378	1,349	74,602	526,415	3,804	21,177	1,142,327	37,470	544,756	496,046	48,710	(2)	202,023
1951-52	52,395	36,981,214	35,862,938	1,129	26,411	1,072	74,950	491,082	1,616	21,433	1,410,588	38,849	661,218	593,404	67,814	1,831	228,728
TOTAL ASSETS $500,000 UNDER $1,000,000																	
1960-61	54,991	62,682,368	60,566,910	6,173	58,157	720	134,590	1,200,338	27,894	35,999	1,383,933	81,908	759,614	759,614	-	3,122	319,239
1959-60	52,048	61,856,542	59,678,216	14,639	53,688	2,419	144,552	1,133,743	16,887	28,779	1,611,802	(2)	782,930	782,930	-	6,170	260,823
1958-59	46,346	53,076,919	51,221,159	3,234	45,718	791	131,744	1,004,951	41,783	42,824	1,343,097	75,631	671,551	671,551	-	(2)	236,282
1957-58	43,634	51,352,167	49,632,719	3,792	44,583	1,221	108,905	932,499	21,731	46,961	1,382,575	76,927	696,566	696,566	-	(2)	248,172
1956-57	41,336	48,809,687	47,178,829	3,583	47,733	1,691	122,218	843,823	21,450	43,069	1,592,172	86,640	748,672	748,672	-	4,063	249,449
1955-56	39,301	48,675,268	47,227,883	2,945	46,406	1,076	122,486	772,863	15,592	45,091	1,635,409	80,249	756,720	756,720	-	3,960	242,173
1954-55	33,617	38,903,995	37,672,347	3,006	39,999	1,200	91,140	657,658		32,231	1,211,122	39,010	594,499	592,430	2,069	2,914	232,108
1953-54	31,845	38,191,705	37,060,949	2,430	43,454	585	77,726	590,061	8,450	38,552	1,252,074	39,969	656,861	607,136	49,725	3,323	245,275
1952-53	31,290	37,896,146	36,832,305	2,258	38,057	1,316	84,281	553,896	5,269	35,062	1,459,962	36,130	762,243	695,308	66,935	(2)	257,645
1951-52	30,355	37,891,469	36,798,516	2,034	44,350	2,066	93,067	509,124	3,052	41,422	1,794,590	35,729	917,227	824,163	93,064	3,024	302,298
TOTAL ASSETS $1,000,000 UNDER $5,000,000																	
1960-61	47,983	116,549,979	111,723,378	57,172	220,742	15,709	373,886	2,341,426	57,709	190,179	3,731,756	193,853	2,021,325	2,021,325	-	20,915	894,474
1959-60	46,104	114,482,803	109,655,279	46,846	209,504	10,997	370,737	2,165,234	57,544	165,584	4,478,058	(2)	2,252,522	2,252,522	-	20,349	836,619
1958-59	43,321	102,155,837	97,925,278	42,517	181,472	11,315	296,631	2,012,819	50,019	166,965	3,706,654	153,927	1,937,730	1,937,730	-	(2)	756,252
1957-58	41,780	101,667,404	97,773,903	40,696	213,697	10,560	260,907	1,892,932	62,361	174,062	4,095,944	148,168	2,089,935	2,089,935	-	(2)	857,064
1956-57	39,861	97,748,305	93,992,943	38,482	199,241	8,450	325,027	1,719,387	55,845	181,584	4,699,731	139,745	2,302,431	2,302,431	-	19,553	842,764
1955-56	40,853	97,582,503	93,930,266	39,436	200,998	10,916	332,706	1,680,700	73,992	191,522	4,780,211	153,413	2,338,364	2,338,364	-	18,189	881,274
1954-55	35,770	82,324,650	79,177,742	29,603	177,664	9,612	243,779	1,464,276		147,392	3,620,554	64,811	1,857,143	1,851,305	5,838	15,505	773,600
1953-54	33,805	81,804,500	79,107,707	24,479	188,162	11,660	192,105	1,269,164	39,598	154,003	3,971,839	66,405	2,115,159	1,952,819	162,340	15,568	880,435
1952-53	33,579	81,150,352	78,363,893	24,743	186,480	9,672	226,350	1,202,996	27,140	150,262	4,386,305	63,276	2,351,043	2,142,384	208,659	(2)	860,912
1951-52	32,041	81,724,379	79,328,100	27,310	216,970	9,600	250,459	1,138,242	12,023	160,781	5,269,752	71,270	2,803,508	2,495,248	308,260	15,011	969,679
TOTAL ASSETS $5,000,000 UNDER $10,000,000																	
1960-61	8,280	41,660,228	39,352,243	63,870	116,967	13,042	160,207	901,602	19,207	139,915	1,853,031	68,828	979,356	979,356	-	15,934	484,819
1959-60	8,022	40,876,898	38,739,894	57,070	120,177	11,863	191,504	871,545	20,894	96,380	2,222,480	(2)	1,084,597	1,084,597	-	14,567	471,034
1958-59	7,870	38,335,207	36,337,291	54,037	113,647	12,641	157,603	843,421	27,193	91,359	1,852,798	49,835	960,614	960,614	-	(2)	461,555
1957-58	7,667	38,681,765	36,752,885	41,085	104,644	15,092	123,396	788,291	35,840	124,587	2,015,028	59,126	1,052,316	1,052,316	-	(2)	479,039
1956-57	7,295	38,048,767	36,278,675	37,567	103,904	15,316	143,392	694,681	46,404	96,675	2,305,330	43,553	1,150,842	1,150,842	-	16,719	491,425
1955-56	6,794	35,488,974	33,904,367	31,016	111,774	9,074	173,824	617,558	48,976	79,993	2,264,404	44,552	1,090,445	1,090,445	-	10,687	484,844
1954-55	6,324	32,268,507	30,836,849	29,288	93,202	7,666	127,866	607,052		73,719	1,840,855	22,112	925,557	922,815	2,742	9,203	469,586
1953-54	6,181	32,683,625	31,324,363	22,948	96,858	5,648	97,520	512,257	45,508	83,303	2,069,313	24,110	1,104,212	1,014,285	89,927	11,403	470,509
1952-53	6,139	32,717,815	31,504,072	23,742	104,565	8,624	124,293	495,926	26,954	85,717	2,181,522	26,313	1,188,354	1,078,714	109,640	(2)	500,711
1951-52	5,303	32,392,848	31,359,823	22,329	111,279	7,510	99,718	452,424	9,719	83,816	2,501,705	24,272	1,349,974	1,199,989	149,985	9,341	528,385
TOTAL ASSETS $10,000,000 UNDER $50,000,000																	
1960-61	7,912	93,602,747	87,505,954	170,540	378,863	79,559	475,723	2,142,498	56,805	306,648	5,220,777	161,492	2,638,932	2,638,932	-	75,149	1,650,470
1959-60	7,476	89,433,836	83,852,472	152,792	375,622	70,892	478,424	2,001,111	79,722	340,977	6,016,052	(2)	2,903,347	2,903,347	-	70,819	1,710,132
1958-59	7,220	81,648,511	76,551,021	120,688	346,539	77,232	494,717	1,904,934	117,332	333,618	5,112,073	143,384	2,518,003	2,518,003	-	(2)	1,579,928
1957-58	6,769	82,826,470	78,057,237	105,863	395,983	74,300	349,292	1,764,204	169,835	358,297	5,894,479	114,172	2,848,226	2,848,226	-	(2)	1,676,660
1956-57	6,547	83,431,646	78,942,770	94,276	398,515	64,049	437,863	1,642,168	209,004	339,927	6,591,100	96,993	3,167,466	3,167,466	-	61,171	1,769,385
1955-56	6,246	77,254,257	73,058,217	87,699	388,767	58,023	456,292	1,459,101	226,746	351,208	6,442,651	76,052	3,038,551	3,038,551	-	79,187	1,722,519
1954-55	5,718	70,566,917	66,916,267	73,298	366,058	54,360	373,344	1,514,375		290,291	5,198,298	48,626	2,511,796	2,502,223	9,573	56,655	1,566,432
1953-54	5,550	73,301,889	69,954,485	60,079	341,113	52,754	235,303	1,224,075	151,745	306,054	5,906,260	35,034	3,130,316	2,861,286	269,030	52,235	1,631,269
1952-53	5,220	71,724,769	68,646,669	54,015	336,600	59,173	290,882	1,142,613	92,901	297,697	5,898,776	33,695	3,122,387	2,840,661	281,726	(2)	1,659,749
1951-52	4,481	71,509,898	68,955,231	47,202	374,785	74,270	257,070	1,067,198	30,381	318,901	7,147,704	39,784	3,802,803	3,340,509	462,294	94,099	1,805,352

Footnotes at end of table. See text for explanatory statements. "Description of the Sample and Limitations of the Data" for each of the periods 1951-52 through 1960-61 appears in the annual volume of those periods.

ACTIVE CORPORATION RETURNS

Table 49.—NUMBER OF RETURNS, SELECTED RECEIPTS AND DEDUCTIONS, NET INCOME, NET OPERATING LOSS CARRYFORWARD, TAX, FOREIGN TAX CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, 1951-52 THROUGH 1960-61—Continued

Size of total assets and year	Number of active corporation returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Wholly tax-exempt interest (Thousand dollars)	Dividends received from— Domestic corporations (Thousand dollars)	Dividends received from— Foreign corporations (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Depreciation (Thousand dollars)	Amortization (Thousand dollars)	Depletion (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Net operating loss carry-forward (Thousand dollars)	Taxes: Total (Thousand dollars)	Taxes: Income tax (Thousand dollars)	Taxes: Excess profits tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
TOTAL ASSETS $50,000,000 UNDER $100,000,000																	
1960-61	1,145	43,748,324	40,828,659	83,363	286,243	51,895	236,877	1,191,746	56,618	222,177	3,083,108	68,188	1,470,300	1,470,300	-	70,796	1,210,870
1959-60	1,043	43,458,668	40,915,389	72,139	270,223	44,427	218,198	1,046,866	88,539	206,263	3,360,198	(2)	1,549,153	1,549,153	-	65,030	1,131,766
1958-59	1,001	40,610,029	38,255,006	60,737	288,711	59,817	221,972	950,330	126,914	200,233	2,728,207	45,888	1,282,524	1,282,524	-	(2)	1,151,847
1957-58	955	42,301,046	40,113,648	50,547	291,741	53,233	155,173	871,483	150,385	241,631	3,080,371	28,044	1,435,177	1,435,177	-	(2)	1,155,287
1956-57	896	36,598,253	34,554,607	44,327	282,418	67,938	222,183	768,263	161,369	248,978	3,387,818	40,307	1,518,987	1,518,987	-	77,761	1,178,194
1955-56	834	32,559,537	30,763,219	38,085	263,768	92,535	153,546	664,217	149,216	178,124	3,097,814	22,224	1,412,505	1,412,505	-	61,814	1,063,919
1954-55	794	31,400,110	29,751,923	38,072	254,636	67,024	204,891	769,626		133,956	2,629,198	14,190	1,223,023	1,220,127	2,896	48,233	971,824
1953-54	742	32,348,535	30,863,192	23,417	239,140	69,363	91,903	596,927	91,148	119,780	2,741,078	7,343	1,384,206	1,286,276	97,930	53,006	876,755
1952-53	708	30,361,084	29,049,831	19,913	214,870	62,343	100,394	529,120	56,366	131,150	2,735,323	8,101	1,382,265	1,269,932	112,333	(2)	925,747
1951-52	627	28,711,567	27,564,403	19,036	209,941	71,418	109,190	518,363	16,616	120,823	3,261,077	5,794	1,720,625	1,504,113	216,512	38,468	933,982
TOTAL ASSETS $100,000,000 OR MORE																	
1960-61	1,333	297,781,984	276,344,550	599,232	1,907,394	904,555	1,232,467	10,471,645	937,136	2,526,045	25,686,481	232,001	12,461,292	12,461,292	-	1,030,177	11,648,824
1959-60	1,276	280,035,317	260,661,304	501,560	1,809,445	897,764	1,118,690	9,590,862	1,240,420	2,326,468	25,450,489	(2)	12,204,584	12,204,584	-	999,057	11,032,412
1958-59	1,203	254,256,756	237,395,470	410,535	1,749,722	758,023	1,336,094	8,671,708	1,565,625	2,232,532	21,070,407	170,849	9,953,289	9,953,289	-	(2)	10,171,049
1957-58	1,129	245,047,004	229,857,791	345,247	1,542,799	614,286	763,813	7,652,256	1,958,358	2,308,856	25,341,028	110,383	10,984,990	10,984,990	-	(2)	9,857,652
1956-57	1,080	224,657,605	210,670,549	303,233	1,564,486	594,348	731,994	6,520,614	2,077,227	2,082,487	25,012,819	87,849	10,898,049	10,898,049	-	811,383	9,274,356
1955-56	1,027	209,916,669	197,804,137	255,677	1,474,966	593,365	631,850	5,725,704	2,023,817	1,869,046	26,139,320	84,696	11,586,957	11,586,957	-	779,649	8,565,525
1954-55	932	177,313,699	166,661,713	213,773	1,321,564	468,065	637,093	6,450,413		1,517,900	19,626,097	38,679	8,502,409	8,491,455	10,954	588,274	7,354,708
1953-54	915	183,537,842	173,625,640	180,327	1,412,482	433,843	318,946	4,365,486	1,163,251	1,539,267	21,159,204	21,534	10,175,273	9,307,955	867,318	503,004	6,948,992
1952-53	854	164,377,969	155,527,893	150,942	1,393,336	401,517	265,211	3,908,802	611,666	1,369,993	18,889,338	17,771	8,937,590	8,258,062	679,528	(2)	6,490,436
1951-52	747	153,192,907	145,423,443	132,392	1,340,669	461,529	308,697	3,494,549	214,380	1,299,338	20,105,901	16,657	9,875,478	8,773,556	1,101,922	459,793	6,107,491

[1]Included in the total but not in the detail in $61,347,000 of nondividend distributions reported on Form 1120-S returns of small business corporations taxed through shareholders. Distribution of this amount by size of total assets is not available.
[2]Not tabulated.
[3]Deficit.
[4]Not shown separately because of high sampling variability. However, the data are included in the totals.
NOTE: See text for explanatory statements. "Description of the Sample and Limitations of the Data" for each of the periods 1951-52 through 1960-61 appears in the annual volume for those periods.

4. Source Book of Statistics of Income, 1926-27 through 1951-52 and 1953-54 through 1960-61

SOURCE BOOK OF STATISTICS OF INCOME

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Description and use	315
Source Book sheet reproduction	317

SOURCE BOOK OF STATISTICS OF INCOME

Worksheets showing corporation income tax return data in more detail than are published in *Statistics of Income* are gathered each year into a Source Book of *Statistics of Income*. On these worksheets, the assets, liabilities, receipts, deductions, net income, income tax liability, and distributions to stockholders as shown in table 2 of this report are presented by size of total assets for more than 200 industrial groups. In addition to the more detailed classifications of the data regularly published, the Source Book contains unpublished information on various special subjects some of which are noted below.

The use of the Source Book, for research purposes, may be requested by writing to the Director, Statistics Division, Internal Revenue Service, Washington 25, D. C. After securing permission, the user or his representative may copy the data at the National Office of the Internal Revenue Service in Washington, D. C. Occasionally, however, analysts who need an unusually large volume of data may arrange to borrow, for a short time, microfilm of the Source Book. The microfilm covers only the basic Source Book of industry data as described below. A request to use the Source Book microfilm should specify the desired items, industrial groups, total asset size classes, and years.

Basic Source Book

A sample sheet from the 1960-61 Source Book is reproduced on page 317. For 1960-61, there are similar sheets for each of the 271 industrial groupings shown in table 1 of this report. One set of Source Book sheets provides statistics for the total number of returns for an industry group and another set provides information on the number of these returns which showed net income. Prior to 1955-56, the sets available relate to returns with net income and to returns without net income.

Source Book information available for 1926-27 through 1951-52 and for 1953-54 through 1956-57 is described on pages 134-142 of *Statistics of Income—1956-57, Corporation Income Tax Returns.* The relatively few changes in content since 1948-49 are listed below. Prior to 1954-55, there were fewer asset size classes than appear in the 1960-61 sample sheet. A new category for returns with "zero assets" was introduced beginning with 1959-60.

General revisions of the industrial groups to conform with the revisions of the Standard Industrial Classification issued by the Bureau of the Budget were reflected in the statistics for 1958-59, 1948-49, and 1938-39. Additional changes in the industrial classification of certain groups were made for 1960-61, 1953-54, and 1949-50:

Small business investment companies recognized under the Small Business Investment Act of 1958 became a separate subgroup in 1960-61. For 1959-60, they were included in Other holding and investment companies.

Mutual savings banks and Savings and loan associations became subgroups in 1953-54 after they were made taxable by law.

Jewelry stores became a separate retail subgroup in 1949-50. Formerly they were included in Other retail stores.

The following items in the 1960-61 Source Book were first shown for the periods indicated below:

Item	Period
Loans to stockholders	1960-61
Loans from stockholders	1960-61
Income subject to tax	1959-60
Statutory special deductions (including net operating loss carryforward, formerly shown separately)	1959-60
Other current assets, including short-term marketable investments	1959-60
Other current liabilities	1959-60
Net income, corporations electing to be taxed through shareholders, 1958 Act	1958-59
Business receipts (sum of gross sales plus receipts from operations, formerly shown separately)	1958-59
Cost of sales and operations (sum of cost of goods sold and cost of operations, formerly shown separately)	1958-59
Mortgage and real estate loans	1957-58
Deposits and withdrawable shares	1957-58
Inventories, last-in, first-out	1955-56
Inventories, other than last-in, first-out	1955-56
Paid-in or capital surplus	1955-56
Earned surplus and undivided profits	1955-56
Intangible assets (gross amount and accumulated amortization) (net intangible assets were available for 1954-55)	1955-56
Investments in Government obligations: United States obligations	1954-55
Investments in Government obligations: States, Territories, and United States possessions	1954-55
Depreciable assets (and accumulated amortization and depreciation)	1954-55
Depletable assets (and accumulated depletion)	1954-55
Amounts contributed under other employee benefit plans	1952-53
Excess profits tax and related data	1950-51 through 1954-55

Prior to the periods specified above, totals only were available for Inventories, Surplus, Investments in Government obligations, and Capital assets. Explanations of terms are presented in each of the published reports.

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Unpublished Information on Special Subjects

The basic 1958-59 Source Book is supplemented by a frequency Source Book which shows the number of returns associated with each of the income statement and balance sheet amounts in the basic Source Book.

A supplement to the 1960-61 Source Book relates net income and statutory special deductions to income subject to tax and the income tax in greater industry detail than that published in table 11 of this volume. The industry data are classified by size of total assets.

Various statistics classified by Internal Revenue regions and districts are prepared annually and are part of the Source Book. For the limitations of this type of information, see the Explanation of Terms section of this report.

The 1957-58 Source Book contains unpublished data on methods used by corporations to compute depreciation for tax purposes. This information is distributed by industrial groups and by size of total assets. More limited information on depreciation methods is available for 1954-55 through 1956-57 and for 1958-59 and 1960-61.

The 1959-60 Source Book contains more comprehensive depreciation information than has been heretofore available. This information is provided in tables showing the cost of property that was subject to depreciation in 1959-60, the depreciation claimed in 1959-60, and the accumulated depreciation claimed in prior years. These estimates are presented in distributions by asset type, depreciation method, useful life class, period of acquisition, size of corporation (as indicated by total assets) and major industrial group. Also shown is the average life of property for each classification of property.

The depreciation estimates for 1959-60 were based on depreciation schedule data from 55,000, of the 163,000 corporation returns included in the regular *Statistics of Income* sample. Fewer returns were used to arrive at the depreciation estimates for two main reasons. First, in order to keep the processing workload of these detailed data within manageable proportions while retaining the basic validity of the information, a random subsample at one-half the normal rate was instituted for certain large returns, and life (Form 1120L) and mutual (Form 1120M) insurance companies were not covered. Secondly, not all returns included in this modified sample contained depreciation schedules sufficiently complete to be usable in the tabulations. As a rule, those return schedules which did not contain detailed information supporting 90 percent or more of the depreciation deduction were excluded from the study. However, a field followup procedure was devised to obtain supplemental data for corporation returns with total assets of $50,000,000 or more.

The statistics in this study are subject to the same limitations described in the Description of the Sample and Limitations of the Data section of the 1959-60 report, and also to certain other limitations. The estimates are subject to a higher relative sampling variability than that associated with the 1959-60 published estimates because they were based on fewer sample returns. In addition, since not all the returns in the regular sample yielded usable data and because the resulting areas of nonresponse did not represent a random distribution, a possible bias is inherent in the estimates. Also, although the depreciation schedule in the tax return called for seven specific entries, in practice corporations reported their depreciable assets and depreciation deduction in various ways. It was not felt that the variations in reporting methods caused significant distortions in the statistics presented.

Based on the returns in the sample for which complete information on depreciation practices was available, the number of returns represented in the study was 557,000, which was 52 percent of the total number filed, and the amount of depreciation covered was $12,000,000,000, which was 59 percent of the total amount claimed. The depreciable assets shown in the balance sheets of the 557,000 returns totaled $281,000,000,000, or 71 percent of the amount shown in the balance sheet statistics for 1959-60.

ACTIVE CORPORATION RETURNS, 1960-61

SOURCE BOOK OF STATISTICS OF INCOME

BALANCE SHEET AND INCOME STATEMENT ITEMS, BY INDUSTRIAL GROUPS AND BY SIZE OF TOTAL ASSETS 1/

RETURNS WITH AND WITHOUT NET INCOME

MINOR INDUSTRY - 731

Services: Business services:
731 ADVERTISING

(SIZE OF TOTAL ASSETS AND MONEY FIGURES IN THOUSANDS OF DOLLARS)

	ITEM	TOTAL	ZERO ASSETS	OVER ZERO UNDER 50	50 UNDER 100	100 UNDER 500	500 UNDER 1,000	1,000 UNDER 2,500	2,500 UNDER 5,000	5,000 UNDER 10,000	10,000 UNDER 25,000	25,000 UNDER 50,000	50,000 UNDER 100,000	100,000 UNDER 250,000	250,000 OR MORE
		SIZE OF TOTAL ASSETS													
1	NUMBER OF RETURNS (TOTAL)	5733	200	3038	870	1312	172	78	26	20	10	7	-	-	-
2	FORMS 1120-S	414	-	275	54	84	-	1	-	-	-	-	-	-	-
3	TOTAL ASSETS	1214967	-	57017	62337	252294	115474	116902	96606	137128	136473	240736	-	-	-
4	CASH	214213	-	11377	10801	47459	19102	25352	22301	22818	26657	28346	-	-	-
5	NOTES AND ACCOUNTS RECEIVABLE	537734	-	24020	30800	101821	55007	52550	38431	63236	70191	101678	-	-	-
6	LESS: RESERVE FOR BAD DEBTS	6972	-	327	225	2891	975	694	288	330	793	449	-	-	-
7	INVENTORIES, TOTAL	43003	-	2628	1713	11629	5656	3777	1942	3374	2401	9883	-	-	-
8	LAST-IN, FIRST-OUT	92	-	72	-	20	-	-	-	-	-	-	-	-	-
9	OTHER THAN LAST-IN, FIRST-OUT	14107	-	1877	780	5239	767	2599	763	2082	-	-	-	-	-
10	NOT STATED	28804	-	679	933	6370	4889	1178	1179	1292	2401	9883	-	-	-
	INVESTMENTS, GOVT. OBLIGATIONS:														
11	STATES AND POSSESSIONS	6229	-	7	-	620	-	1888	644	1002	-	2068	-	-	-
12	UNITED STATES OBLIGATIONS	22624	-	94	570	6773	-	2846	2038	4100	2937	3266	-	-	-
13	NOT STATED	4560	-	108	-	21	-	847	502	-	2113	969	-	-	-
14	OTH CURR. ASSETS INCL. S-T INV.	33697	-	1542	1355	5852	3863	1814	2725	2641	2250	11655	-	-	-
15	LOANS TO STOCKHOLDERS	3665	-	530	651	1824	399	226	-	12	23	-	-	-	-
16	MORTGAGE AND REAL ESTATE LOANS	885	-	-	-	155	-	-	-	730	-	-	-	-	-
17	OTHER INVESTMENTS	109140	-	2650	4679	14304	4055	9574	12144	20826	9417	31491	-	-	-
18	DEPRECIABLE ASSETS	318338	-	21213	15404	86969	29766	20635	23707	27194	35457	57993	-	-	-
19	LESS: ACCUM. AMORT. & DEPR.	145043	-	10316	7095	39183	13130	10085	12349	11847	15617	25421	-	-	-
20	DEPLETABLE ASSETS	330	-	44	-	3	-	283	-	-	-	-	-	-	-
21	LESS: ACCUMULATED DEPLETION	168	-	24	-	1	-	143	-	-	-	-	-	-	-
22	LAND	17903	-	687	756	4640	2946	1553	1553	1508	12	4248	-	-	-
23	INTANGIBLE ASSETS	1749	-	146	509	914	-	153	-	27	-	-	-	-	-
24	LESS: ACCUM. AMORTIZATION	100	-	24	19	25	-	32	-	-	-	-	-	-	-
25	OTHER ASSETS	53180	-	2662	2438	11410	8785	6358	3256	1837	1425	15009	-	-	-
26	TOTAL LIABILITIES	1214967	-	57017	62337	252294	115474	116902	96606	137128	136473	240736	-	-	-
27	ACCOUNTS PAYABLE	436794	-	20440	21845	69480	39411	44928	41567	56371	56785	85967	-	-	-
28	DEPOSITS & WITHDRAWABLE SHARES	80	-	-	-	80	-	-	-	-	-	-	-	-	-
29	BONDS, NOTES, MTGS. UNDER 1 YR.	48580	-	6618	2743	15302	11634	3236	2113	1803	-	5131	-	-	-
30	OTHER CURRENT LIABILITIES	93659	-	4788	4527	18742	10291	9574	9139	8078	9110	19410	-	-	-
31	LOANS FROM STOCKHOLDERS	6542	-	1500	300	3464	-	1134	144	-	-	-	-	-	-
32	BONDS, NOTES, MTGS. OVER 1 YR	73084	-	5860	2826	23188	8981	4525	6640	9985	3937	7142	-	-	-
33	OTHER LIABILITIES	50435	-	3211	1428	6677	12055	5478	1483	3932	10090	6081	-	-	-
34	CAPITAL STOCK, PREFERRED	18323	-	240	40	2987	813	1084	4747	1715	2198	4499	-	-	-
35	CAPITAL STOCK, COMMON	149097	-	14877	13475	38301	13427	13989	5456	7373	18626	23573	-	-	-
36	PAID-IN OR CAPITAL SURPLUS	22797	-	1770	740	5177	1910	2721	4099	2264	1010	3106	-	-	-
37	SURPLUS RESERVES	12666	-	42	-	270	20	268	1359	-	1204	9503	-	-	-
38	EARNED SURPLUS & UNDIV. PROFITS	302910	-	-2329	14413	68626	16932	29965	19859	45607	33513	76324	-	-	-
39	TOTAL COMPILED RECEIPTS	3459845	8335	258472	202079	810744	345677	339350	346766	314793	547173	286456	-	-	-
40	BUSINESS RECEIPTS	3428812	8317	256885	200440	799526	342055	335692	344663	312851	545554	282829	-	-	-
	INTEREST ON GOVT. OBLIGATIONS:														
41	WHOLLY TAXABLE	1082	-	-	16	328	-	135	60	66	192	285	-	-	-
42	SUBJECT TO SURTAX ONLY	1	-	-	-	-	-	1	-	-	-	-	-	-	-
43	WHOLLY TAX-EXEMPT	266	-	-	-	16	-	34	17	28	88	83	-	-	-
44	OTHER INTEREST	1292	-	94	37	349	67	104	96	185	111	249	-	-	-
45	RENTS	3504	-	173	394	2397	5	345	106	4	-	80	-	-	-
46	ROYALTIES	1	-	-	-	1	-	-	-	-	-	-	-	-	-
47	NET S-T CAP GAIN LESS L-T LOSS	41	-	19	-	10	-	1	-	3	8	-	-	-	-
48	NET L-T CAP GAIN LESS S-T LOSS	2078	-	61	29	717	133	327	220	18	75	498	-	-	-
49	NET GAIN, NONCAPITAL ASSETS	2	-	-	1	1	-	-	-	-	-	-	-	-	-
50	DIVIDENDS, DOMESTIC CORP.	922	-	3	7	210	11	233	166	212	25	55	-	-	-
51	DIVIDENDS, FOREIGN CORP	1024	-	-	-	-	-	136	51	263	2	572	-	-	-
52	OTHER RECEIPTS	20820	18	1237	1155	7189	3406	2342	1387	1163	1118	1805	-	-	-
53	TOTAL COMPILED DEDUCTIONS	3349379	8745	258378	197801	792889	335387	329992	335139	301495	527166	262387	-	-	-
54	COST OF SALES AND OPERATIONS	2394268	4156	171085	140533	563935	241053	239285	262001	211626	433835	126759	-	-	-
55	COMPENSATION OF OFFICERS	195113	476	23961	15591	56107	20053	17565	15147	13332	17212	15669	-	-	-
56	RENT PAID ON BUSINESS PROPERTY	54008	258	4065	3822	11902	5506	5101	4293	6473	4929	7659	-	-	-
57	REPAIRS	5730	10	319	170	1643	118	544	740	792	406	988	-	-	-
58	BAD DEBTS	9246	253	2563	2224	2267	728	464	122	164	128	333	-	-	-
59	INTEREST PAID	6491	-	415	368	2378	771	454	379	674	303	749	-	-	-
60	TAXES PAID	32010	137	2180	1776	7306	3365	2652	2471	2981	2809	6333	-	-	-
61	CONTRIBUTIONS OR GIFTS	1835	-	42	75	317	126	208	115	273	235	444	-	-	-
62	AMORTIZATION	685	-	14	49	112	319	52	-	-	-	139	-	-	-
63	DEPRECIATION	36706	128	3333	1622	10027	2965	2184	2782	2995	4311	6359	-	-	-
64	DEPLETION	5	-	-	-	-	-	5	-	-	-	-	-	-	-
65	ADVERTISING	7504	187	1579	804	1742	552	530	535	425	457	693	-	-	-
66	AMTS CONTR UNDER PENSION PLANS	29055	20	106	1060	3639	1299	3075	2181	3902	6593	7180	-	-	-
67	AMTS CONTR OTHER BENEFIT PLANS	5418	-	79	215	1128	499	416	587	784	316	1394	-	-	-
68	NET LOSS, NONCAPITAL ASSETS	387	-	124	5	94	107	14	3	14	23	3	-	-	-
69	OTHER DEDUCTIONS	570918	3120	48513	29487	130292	57926	57443	43783	57060	55609	87685	-	-	-
70	COMPL NET PR OR LOSS (39 LESS 53)	110466	-410	94	4278	17855	10290	9358	11627	13298	20007	24069	-	-	-
71	NET INC OR DEF, TOT. (70 LESS 43)	110200	-410	94	4278	17839	10290	9324	11610	13270	19919	23986	-	-	-
	FORMS 1120, -L, -M, -F: (1)														
72	NET INC OR DEF (71 LESS 77)	106604	-410	-486	3409	15770	10290	9246	11610	13270	19919	23986	-	-	-
73	STATUTORY SPECIAL DEDUCTIONS	3841	13	1129	309	745	562	338	445	181	21	98	-	-	-
74	INCOME SUBJECT TO TAX	117061	110	3226	5519	19350	9821	9756	12401	13091	19898	23889	-	-	-
75	INCOME TAX	54240	30	906	1842	6791	4494	4625	6333	6695	10273	12251	-	-	-
76	COMPILED NET PROFIT LESS INCOME TAX 1120,-L-M-F (70 LESS 75) (1)	56226	-440	-812	2436	11064	5796	4733	5294	6603	9734	11818	-	-	-
77	1120-S INC OR DEF (71 LESS 72)	3596	-	580	869	2069	-	78	-	-	-	-	-	-	-
	DISTRIBUTIONS TO STOCKHOLDERS:														
78	CASH & ASSETS EXCEPT OWN STOCK	21156	-	135	1761	4288	1285	784	2017	2740	1648	6498	-	-	-
79	CORPORATION'S OWN STOCK	1648	-	-	203	99	-	1344	-	-	2	-	-	-	-

For footnotes see pages 60 000 and 60 581.

5. Synopsis of Federal Tax Laws, 1951-1960

SYNOPSIS OF FEDERAL TAX LAWS, 1951-1960

Affecting the Comparability of Historical Data in Statistics of Income

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Table A.—TAX RATES UNDER CORPORATION INCOME AND PROFITS TAX LAW, 1951-1960[1]

Federal tax law:[2] Revenue Acts amending Code *(date of enactment)* (1)	Income year[3] (2)	Tax base by type of tax[4] (3)	Tax rate[5] (percent) (4)
Internal Revenue Code of 1954 (Aug. 16, 1954), as amended. Technical Amendments Act of 1958 (Sept. 2, 1958).	1954-60	Income tax:	
		Normal tax:	
		Taxable income, entire amount	30
		Surtax:	
		Taxable income before deduction of partially tax-exempt interest:	
		$25,000 or less	
		Excess over $25,000	22
		Consolidated return (additional tax):	
		Consolidated taxable income before deduction of partially tax-exempt interest (entire amount)	2
		Alternative tax:	
		Net long-term capital gain in excess of net short-term capital loss:	
		Taxable years beginning before Apr. 1, 1954	26
		Taxable years beginning on or after Apr. 1, 1954	25
		All other taxable income	(30, 22, and 2 as immediately above.)
(Internal Revenue Code of 1939 as amended.)	1952-53	Income tax:	
		Normal tax:	
		Normal-tax net income, entire amount	30
		Surtax:	
		Surtax net income:	
		$25,000 or less	
		Excess over $25,000	22
		Consolidated return (additional tax):	
		Surtax net income, entire amount	2
		Alternative tax:	
		Net long-term capital gain in excess of net short-term capital loss	26
		All other normal-tax net income and surtax net income	(30, 22, and 2 as immediately above.)
		Excess profits tax:	
		Adjusted excess profits net income, entire amount (terminated Dec. 31, 1953[6])	[6]30
Revenue Act of 1951 (Oct. 20, 1951).	1951	Calendar years:	
		Income tax:	
		Normal tax:	
		Normal-tax net income, entire amount	28-3/4
		Surtax:	
		Surtax net income:	
		$25,000 or less	
		Excess over $25,000	22
		Consolidated return (additional tax):	
		Surtax net income, entire amount	2
		Alternative tax:	
		Net long-term capital gain in excess of net short-term capital loss	25
		All other normal-tax net income and surtax net income	(28-3/4, 22, and 2 as immediately above.)
		Excess profits tax:	
		Adjusted excess profits net income, entire amount	[6]30
		Other income years beginning in 1951:[7]	
		Period beginning April 1, 1951:	
		Income tax:	
		(Same as for 1952-53, except—)	
		Alternative tax:	
		Net long-term capital gain in excess of net short-term capital loss:	
		Taxable year beginning before Apr. 1, 1951	25
		Taxable year beginning after Mar. 31, 1951	26
		All other normal-tax net income and surtax net income	(30, 22, and 2 as for 1952-53)
		Excess profits tax:	
		(Same as for 1952-53.)	
		Period ending Mar. 31, 1951:	
		Income tax:	
		Normal tax:	
		Normal-tax net income, entire amount	25
		Surtax:	
		Surtax net income:	
		$25,000 or less	
		Excess over $25,000	22
		Consolidated return (additional tax):	
		Surtax net income, entire amount	2
		Alternative tax:	
		Net long-term capital gain in excess of net short-term capital loss	25
		All other normal-tax net income and surtax net income	(25, 22, and 2 as immediately above.)
		Excess profits tax:	
		Adjusted excess profits net income, entire amount	[6]30

For footnotes, see pp. 324-327.

Table B.—PROVISIONS PERTAINING TO CAPITAL GAINS AND LOSSES UNDER CORPORATION INCOME AND PROFITS TAX LAW, 1951-1960[1]

Federal tax law:[2] Revenue Acts amending Code *(date of enactment)* (1)	Income year[3] (2)	Definition of capital assets and period held (3)	Treatment of net capital gain[8] (4)	Treatment of net capital loss[8] (5)
Internal Revenue Code of 1954 (Aug. 16, 1954), as amended. Technical Amendments Act of 1958 (Sept. 2, 1958).	1958-60	(1) All property, whether or not connected with trade or business, *except:* (a) Stock in trade or other property which would properly be included in inventory, or property held primarily for sale to customers in the ordinary course of trade or business. (b) Property used in trade or business of a character which was subject to allowance for depreciation. (c) Real property used in trade or business. (d) Accounts and notes receivable acquired in the ordinary course of trade or business for services rendered or from sale of property includible in inventory or ordinarily held for sale. (e) Government obligations issued on or after Mar. 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue. (f) Certain copyrights, literary, musical, or artistic compositions, or similar properties (but not a patent or invention). (2) Gains and losses were considered as from capital assets, under certain conditions, with respect to:[9] (a) Retirement of certain bonds, etc. (b) Short sales. (c) Failure to exercise options. (d) Involuntary conversions, and sale or exchange of certain business property, if a net gain was realized.[10] (e) Securities held for investment by security dealers.[11] (f) Worthless stocks and other securities. (g) Cancellation of leases or certain distributors' agreements. (h) Sale or exchange of patents. (3) Gains and losses were not considered as from capital assets, under certain conditions, with respect to:[9] (a) Certain gain on property to which amortization deduction (sec. 168) was applicable. (b) Net loss from sales or exchanges of certain bonds, etc., by banks. (c) Involuntary conversions, and sale or exchange of certain business property if a net loss was realized.[10] (d) Certain sales or exchanges of stock in a collapsible corporation. (e) Certain sales or exchanges of depreciable property of a controlled corporation.[12] (f) Loss on Small Business Investment Company stock.[13] (g) Loss on certain convertible debentures (or stock after conversion) held by Small Business Investment Companies.[13] (4) Short-term capital gains and losses were those from capital assets held 6 months or less; long-term gains and losses were from capital assets held over 6 months.	Included in taxable income and taxed at regular rates unless the net long-term capital gain exceeded the net short-term capital loss in which case the ***alternative tax*** could be used if it was less than the regular tax. The alternative tax was the sum of (1) the regular tax on taxable income reduced by the amount of the excess of net long-term capital gain over net short-term capital loss and (2) 25 percent of such excess.	Carried forward and treated as a net short-term capital loss (deductible against any capital gains) for a period not to exceed 5 years.
	1954-57	Same as 1958-60, ***except:*** 3(f) and 3(g) were not applicable.	Same as 1958-60, ***except*** that tax on excess of net long-term capital gain over net short-term capital loss was 26 percent for taxable years beginning before Apr. 1, 1954.	Same as 1958-60.
(Internal Revenue Code of 1939 as amended.) Revenue Act of 1951 (Oct. 20, 1951).	1951-53	Same as 1958-60, ***except:*** 1(d) and 2(g), 3(f) and 3(g) were not applicable.	Same as 1958-60, ***except*** that tax on excess of net long-term capital gain over net short-term capital loss was 26 percent for taxable years beginning on or after Apr. 1, 1951, (see table A). Net capital gain was excluded from the excess profits net income.	Carried forward and treated as a net short-term capital loss (deductible against any capital gains) for a period not to exceed 5 years. Capital gains and losses were excluded in the computation of the excess profits net income.

For footnotes, see pp. 324-327.

Table C.—CONSOLIDATED INCOME AND PROFITS TAX RETURNS—PROVISIONS FOR FILING AND TAX RATES, 1951-1960[1]

Federal tax law:[2] Revenue Acts amending Code *(date of enactment)* (1)	Income year[3] (2)	Type of tax for which a consolidated return was permitted (3)	Type of corporation permitted to file a consolidated return (4)	Criterion of affiliation (5)	Consolidated return required or optional (6)	Tax rate (7)
Internal Revenue Code of 1954 (Aug 16, 1954), as amended. Technical Amendments Act of 1958 (Sept. 2, 1958).	1954-60	Income tax and, under certain conditions, personal holding company tax.[14]	Any corporation *except:* (1) Corporations exempt from taxation under 1954 Code sec. 501. (2) Life and mutual insurance companies, but they were considered as includible corporations if two or more such companies alone filed a consolidated return and each was subject to tax under the same section of the 1954 Code. (3) Foreign corporations.[15] (4) Corporations subject to sec. 931 (relative to income from sources within possessions of the United States). (5) Corporations organized under the China Trade Act, 1922. (6) Regulated investment companies (taxable under subch. M, ch. 1, of the 1954 Code). (7) Unincorporated business enterprises taxed as corporations under sec. 1361 of the 1954 Code.	One or more chains of includible corporations connected through stock ownership with a common parent corporation which was an includible corporation if (1) stock possessing at least 80 percent of the voting power of all classes of stock and at least 80 percent of each class of the nonvoting stock of each of the includible corporations (except the common parent corporation) was owned directly by one or more of the other includible corporations; and (2) the common parent corporation owned directly stock possessing at least 80 percent of the voting power of all classes of stock and at least 80 percent of each class of the nonvoting stock of at least one of the other includible corporations. The term "stock" did not include nonvoting stock which was limited and preferred as to dividends.	Optional upon consent of all members of affiliated group. Election was binding for subsequent taxable years of the affiliated group unless (1) a corporation (other than one created directly or indirectly by a member of the group) became an affiliate during a subsequent taxable year, (2) the Commissioner, for good cause, granted permission to change, or (3) amendment to the Code or regulations made filing of consolidated returns less advantageous to affiliated groups as a class. Because of such amendments affiliated groups filing consolidated returns for the preceding taxable year were given new options with respect to— First return due to be filed after Sept. 2, 1958 (including those filed under an extension of time for filing). First return due to be filed after Aug. 16, 1954 (including those filed under an extension of time for filing) or with respect to the first taxable year ended after Aug. 16, 1954.	Same as nonconsolidated returns plus 2 percent of taxable income before deduction of partially tax-exempt interest. However, if Western Hemisphere trade corporations or regulated public utilities were included in the consolidated group, the 2 percent additional tax was applied to an amount which excluded the taxable income of such corporations.
(Internal Revenue Code of 1939 as amended.)	1951-53	Income tax, and excess profits tax.	Any corporation *except:* (1) Corporations exempt from taxation under 1939 Code sec. 101. (2) Life and mutual insurance companies, but they were considered as includible corporations if two or more such companies alone filed a consolidated return and each was subject to tax under the same section of the 1939 Code. (3) Foreign corporations.[15] (4) Corporations subject to 1939 Code sec. 251 (relative to income from sources within possessions of the United States). (5) Corporations organized under the China Trade Act, 1922. (6) Regulated investment companies (taxable under supplement Q of 1939 Code). (7) Personal service corporations, personal holding companies, foreign trade corporations as defined in 1939 Code sec. 454(f), and certain airmail carriers as defined in 1939 Code sec. 454(g); but such a corporation might be included in a consolidated return if it had filed a consent to be treated as an includible corporation. (8) Regulated public utilities which elected to compute their excess profits credit under the alternative method provided for such companies in sec. 448 of the Internal Revenue Code (1939). However, two or more such companies *alone* were permitted to file a consolidated return.	Same as 1954-60, *except:* that "80 percent" should read "95 percent."	See 1954-60. New option granted for the— First return due to be filed after July 16, 1953. First taxable year ending after Mar. 31, 1951. First taxable year ending after June 30, 1950.	Same as nonconsolidated returns plus 2 percent of surtax net income. However, if Western Hemisphere trade corporations were included, the two percent additional tax was applied to an amount which excluded surtax net income of such corporations.

For footnotes, see pp. 324-327.

Footnotes for synopsis of laws tables

[1]For income years before 1951, see *Statistics of Income-1954, Corporation Income Tax Returns, and Statistics of Income for 1950, Part 2.*

[2]Returns for the income years 1954-1960 were filed under the Internal Revenue Code of 1954, as amended. Returns for 1951-1953 were filed under the provisions of the Internal Revenue Code approved Feb. 10, 1939, and the various amendments thereto. There was usually no one effective date for all provisions of an internal revenue law—some of the provisions could have been retroactive, some could have applied to the year in which enacted, and some to a future tax year. Only acts substantially amending pertinent provisions of the Codes were cited in these tables.

[3]The income year was the calendar year and tax years beginning therein.

[4]The tax bases were, in general, the same for all corporations and were derived from the corporation's net income after allowance of certain statutory deductions. Net income as shown in *Statistics of Income* was the gross income (exclusive of tax-exempt interest) less the ordinary business expenses deductible under secs. 161 through 171, 173 through 180, and 248 of the 1954 Code (sec. 23 of the 1939 Code). Treatment of the net operating loss deduction, derivation of the tax bases from net income, and significant variations in the bases applicable to certain classes of corporations are shown in (a) through (j) below.

(a) **The net operating loss deduction** was allowed as a deduction against the gross income by sec. 172 of the 1954 Code (sec. 23(s) of the 1939 Code). The net income presented in *Statistics of Income* was the net income for the designated year, i.e., before the deduction permitted with respect to a prior or future loss year. Therefore, the net operating loss deduction has to be taken into account in relating net income to the tax base. The net operating loss of any tax year was first carried back against the income of certain preceding tax years and the excess, if any, could then be carried over to certain succeeding tax years. The amount reported on the return and shown in *Statistics of Income* was the net operating loss carryover from prior tax years. The carryback period for a net operating loss sustained in the years 1958-1961 was 3 years; for losses sustained in the years 1954-1957, it was 2 years; and for losses sustained in the years 1951-1953, it was 1 year. The carryover period in each case was 5 years, except that certain regulated transportation corporations could carry losses sustained after 1955 forward 7 years. Carryovers affecting taxable income for the period 1951-1960 included those from 1948-1950. For 1948-1949, the carryback was 2 years and the carryover 3 years. For 1950 the carryback was 1 year and the carryover 5 years.

There were substantial differences between the net operating loss provisions of the 1954 and 1939 Codes. Under the 1954 Code, all deductions allowed in computing taxable income except those for partially tax-exempt interest, Western Hemisphere trade corporations, and net operating losses were allowed in computing the amount of a net operating loss. The deductions for dividends were not restricted by the amount of net income before statutory deductions. Taxable income against which the loss could be deducted was computed without deductions for partially tax-exempt interest, Western Hemisphere trade corporations, and net operating losses for years succeeding the loss year.

CERTAIN STATUTORY SPECIAL DEDUCTIONS FROM NET INCOME

Item for which deduction was allowed	Percent of item deductible—				
			1951		
				Other income years[a]	
	1954-60	1952-53	Calendar year	Part prior to Apr. 1	Part after Mar. 31
	(1)	(2)	(3)	(4)	(5)
1. Partially tax-exempt interest (not allowed in determination of income subject to surtax).	100	100	100	100	100
2. Dividends received from a domestic corporation subject to the income tax (other than dividends on certain preferred stock of a public utility).[b]	85	85	85	85	85
3. Dividends received on certain preferred stock of a public utility.[b]	[c]62.115	62	61	59	62
4. Dividends received from certain foreign corporations doing a substantial volume of business within the United States and derived from income earned in the United States.[b]	85	85	85	85	85
5. Dividends paid on certain preferred stock of a public utility.[b d]	[c]26.923	27	28	30	27
6. Western Hemisphere trade corporation taxable income computed without regard to this deduction.[e]	[c]26.923	27	28	30	27

[a]See footnote 7 for proration of deductions.

[b]Under the 1954 Code if the sum of any of the deductions for dividends, lines 2 through 5 of the table, exceeded net income there was a net operating loss for the year. If the dividend deductions did not exceed net income, the sum of the dividends received deductions, lines 2 through 4, could not exceed 85 percent of the net income after the deductions in lines 1 and 6; and the deduction for dividends paid, line 5, could not exceed the percentage in column 1 times the taxable income computed without regard to such deduction.

Under the 1939 Code, the sum of the dividends received deductions, lines 2 through 4, could never exceed 85 percent of the net income after the deduction in line 1; and the deduction for dividends paid, line 5, could never exceed the applicable percentage times the net income after the net operating loss deduction and the deductions in lines 1 through 4.

[c]This percentage was derived from a formula contained in the Internal Revenue Code of 1954 which related the amount of deduction to the tax rate.

[d]For treatment of dividends paid with respect to dividends unpaid and accumulated for prior tax years, and for definitions of public utility and preferred stocks as used for this deduction, see sec. 247 of the 1954 Code and sec. 26(h) of the 1939 Code.

[e]A domestic corporation, all of whose business was done in any country or countries of North, Central, or South America, or in the West Indies, was classified as a Western Hemisphere trade corporation if (1) 95 percent or more of its gross income for the 3-year period immediately preceding the close of the tax year (or for such part of that period as the corporation was in existence) was derived from sources outside the United States and (2) 90 percent or more of its gross income for such period was derived from the active conduct of a trade or business.

Under the 1939 Code only ordinary and necessary business deductions were allowed in computing the amount of net operating loss and the net income against which it could be deducted. The statutory percentage and discovery value methods of computing depletion were not permitted for these computations. Nontaxable interest less nondeductible interest paid on money borrowed to purchase tax-exempt securities was included in gross income. Statutory deductions (credits), permitted in determining taxable income, were not permitted for net operating loss and deduction computations.

(b) **Taxable income.**—Under the 1954 Code the tax base, subject to normal tax, was designated "taxable income." It was the net income less any net operating loss deduction and the statutory deductions shown in the table above. As indicated in footnote (b), under the 1954 Code these deductions could result in a net operating loss. The surtax base was the taxable income computed without deduction of partially tax-exempt interest.

The tax bases under the 1939 Code were computed in essentially the same way but were designated "normal-tax net income" and "surtax net income" and were derived from net income less net operating loss deduction through use of limited credits which could never completely eliminate taxable income.

Variations in computation of the tax bases during the period 1951-1960 are shown in the table above.

The terms "taxable income" and "deductions" were used throughout these footnotes in lieu of the "normal-tax net income," "surtax net income" and "credit" designations of the 1939 Code.

(c) **Net long-term capital gain in excess of net short-term capital loss.**—Capital gain and loss provisions are shown in table B of this synopsis.

(d) **Consolidated return** provisions are shown in table C of this synopsis.

(e) **The adjusted excess profits net income for 1951-53** was the excess profits net income less the amounts of the excess profits credit and the unused excess profits credit adjustment. A minimum credit of $25,000 was provided. Excess profits net income and methods of credit computation were discussed on pp. 9-11 of *Statistics of Income for 1951, Part 2*. A change in the percentage of average base period net income used in computing the excess profits credit under the income credit method was made on July 1, 1951. For the period July 1, 1950 through June 30, 1951, this percentage was 85 percent. Beginning July 1, 1951, it was 83 percent. The credit was prorated for tax years which began before and ended after July 1, 1951,and an 84 percent intermediate rate was provided for the calendar year 1951 by the 1939 Code.

Special provisions applicable to computation of excess profits credit of certain companies were shown in *Statistics of Income for 1951, Part 2*, pp. 11-12.

The unused excess profits credit, which was the excess of the excess profits credit over the excess profits net income for the tax year, was carried back as an unused excess profits credit adjustment to the first preceding tax year, and the remainder, if any, could then be carried forward as an adjustment to succeeding years. The carryforward period was 5 years. No carryback of unused excess profits credit could be made to tax years ended before July 1, 1950, and no portion of the minimum $25,000 credit could be considered as unused excess profits credit. For computation of the unused excess profits credit adjustment for the years 1951-53, see sec. 432 of the 1939 Code.

(f) **Life insurance companies.**—Beginning with 1958, life insurance companies were subject to tax on both underwriting and investment income under the Life Insurance Company Income Tax Act of 1959. Computation of alternative tax bases and the net amounts from which they were derived are shown in the facsimile of the return form, pp. 361-366. The 1959 law, including transitional provisions, was also discussed in the text of this volume.

For 1951-1957, only investment income was taxed. For 1955 through 1957 tax was imposed under the Life Insurance Company Tax Act of 1955. Net investment income was defined under this act as the gross amount of interest, dividends, rents, royalties, and income from trade or business other than insurance and from leases, less deductions for investment and real estate expenses, tax-free interest, depreciation on investment property, depletion, and noninsurance trade or business expenses. A multiple-tax-base system was in effect, and the income tax was computed according to formulas which embodied in part the normal tax and surtax rates applicable to other corporations but which included a special alternative tax in the case of life insurance companies having nonlife insurance reserves.

For 1951-1954 the composition of net investment income was substantially the same as above, but royalties, income from noninsurance trade or business, and from leases, as well as the allowances for noninsurance trade or business deductions and for depletion were not specifically delineated. Taxable income and excess profits tax net income were derived from the net investment income base in the same manner as for other corporations except that no deduction was allowed for a net operating loss. Before imposition of tax, however, recognition was made of requirements for reserve earnings, deferred dividends, and interest paid. In lieu of deductions for these items, for income tax purposes special income tax rates (footnote 5(c)) and a reserve interest credit for companies whose adjusted net income was less than 105 percent of their required interest were used. These provisions were offset, in case of nonlife insurance business, by an adjustment for certain nonlife insurance reserves. For excess profits tax purposes a deduction based on a reserve and other policy liability credit was allowed in computing excess profits net income. The regular excess profits tax rates were imposed.

Facsimiles of Form 1120L, filed by life insurance companies, were included in the *Statistics of Income, Corporation Income Tax Returns* volumes for each year and provide additional information on the computation of the taxable income and tax.

(g) **Mutual insurance companies.**—Net income for mutual insurance companies was the net investment income (see definition under "Life insurance companies," above). For mutual insurance companies, however, net investment income included net gain from sale or exchange of capital assets, and deductions were allowed for interest expense and for capital losses incurred because of abnormal insurance losses or because of distributions to policyholders. Taxable income was derived in the same manner as for other corporations except that no net operating loss deduction was allowed. However, an alternative gross income base which included net premiums was part of the taxing provisions for these companies. Beginning with 1959-60 this gross income base was included in income subject to tax for *Statistics of Income*. Income subject to tax in *Statistics of Income-1958-59* included only the regular taxable income. This item was not shown in earlier volumes. See sec. 822 of the 1954 Code (sec. 207 of the 1939 Code). See footnote 5(d) for imposition of tax.

(h) **Insurance companies other than life or mutual.**—Gross income of these companies included investment and underwriting incomes,and deductions allowed included general business expenses, losses, and distributions to policyholders as provided by sec. 832 of the 1954 Code (sec. 204 of the 1939 Code). Taxable income was derived as shown in (b) above and the regular tax rates were imposed.

(i) **Regulated investment companies** meeting the requirements of subch. M, ch. 1 of the 1954 Code (Supplement Q of the 1939 Code) were taxed only on undistributed income. One of the requirements was that distributions to shareholders, exclusive of capital gain dividends, should equal 90 percent or more of investment company taxable income (exclusive of capital gains).

Undistributed capital gains were taxed at 25 percent. The regular normal tax and surtax rates applied to all other undistributed taxable income.

(j) **Mutual savings banks conducting separate life insurance departments** computed net income and tax for such departments under Internal Revenue Code provisions applicable to life insurance companies (see par. (f) above). For *Statistics of Income* tables, the life insurance department income and tax were added to those reported for the bank department. These banks were exempt from taxation under sec. 101 of the 1939 Code prior to 1952 and were exempt from excess profits tax for 1952-53 under sec. 454 of the 1939 Code.

[5]The tax rates shown are those applicable, in general, to all corporations, domestic and foreign. Credits against the tax and certain exceptions to the rates are shown in (a) through (j) below.

(a) **Credits against the tax.**—Income and profits taxes paid to foreign countries and possessions of the United States could be used as a credit against the income and excess profits taxes in the manner and to the extent allowed by section 901 of the 1954 Code and section 131 of the 1939 Code. In general, the credit was limited to the same proportion of the United States income tax as the foreign income for the year bore to the total income. For 1954-1960, this limit was applied on a per country basis. For 1951-1953 both a per country and an overall limit were applicable. This change in limitation was discussed also in ***Statistics of Income-1954, Corporation Income Tax Returns,*** p. 11.

Beginning with 1958, foreign taxes not credited against the income tax in the year incurred because of the limitation provisions could be carried back 2 years and forward 5 years. (A carryback could not be made to years before 1958.) The amount carried to any year was an amount which would fall within the regular limitation shown above.

For 1951-1953, foreign taxes in excess of the allowable credit against income tax could be used as a credit against excess profits tax. This credit was limited in the same way as that against the income tax, based on the relationship between foreign and total excess profits net income.

The tax shown in ***Statistics of Income*** was before any credits for foreign taxes paid.

(b) **Small business corporations which elected to be taxed through shareholders.**—For taxable years beginning after Dec. 31, 1957 and ended after Sept. 2, 1958, certain corporations could elect not to pay the corporate tax but to be taxed through their shareholders under subchapter S, Chapter 1 of the Code. Net income of these corporations was considered as distributed to the shareholders and was subject to tax at the rates applicable to the shareholders who were required to be individuals or estates. In addition to meeting the type of shareholder qualification, to make this election corporations had to—

1. Be a domestic corporation
2. Have no more than 10 shareholders
3. Have only one class of stock
4. Not be a member of an affiliated group eligible to file a consolidated return
5. Not receive more than 20 percent of gross receipts from personal holding company income (rents, royalties, dividends, interest, annuities, gains from sale or exchange of stocks or securities)
6. Not receive more than 80 percent of gross receipts from outside the United States.

Data from the information returns filed by corporations which made this election were included in ***Statistics of Income, Corporation Income Tax Returns.***

(c) **Life insurance companies.**—For 1959-1960, there was no provision for alternative tax, but the income tax included a flat 25 percent rate on net long-term capital gain reduced by net short-term capital loss. Special income tax rates were provided for the years 1951-54. They were: 3-3/4 percent on the first $200,000 of life insurance company taxable income and 6-1/2 percent on that in excess of $200,000. (As an offset to these rates, adjustments for nonlife reserves were multiplied by 8.) The regular corporate tax rates were applied in other years. For 1955 through 1957, an alternative one percent tax was applicable to nonlife insurance income if it resulted in a larger total tax. See also, footnote 4(f).

(d) **Mutual insurance companies,** except life or marine, or fire insurance companies issuing perpetual policies.—Sec. 501 of the 1954 Code (sec. 101(11) of the 1939 Code) exempted certain of these companies from taxation (in general, if gross income from investments and premiums did not exceed $75,000). Sec. 821 (sec. 207 of the 1939 Code) provided income taxation of those not exempt, based, in general, on the regular corporate rates, but with certain alternative provisions and limitations. The rates applicable to the alternative gross income base (footnote 4(g)) were (1) two percent on amount over $75,000 if gross income did not exceed $150,000, and (2) one percent of total gross income if the gross income exceeded $150,000. The excess profits tax rate was the same as that for regular corporations with the exception of a limitation for companies whose gross income from interest, dividends, rents, and premiums (including deposits and assessments) was less than $125,000. See sec. 430(d) of the 1939 Code.

(e) **Nonresident foreign corporations,** not engaged in trade or business within the United States, were taxed, under sec. 881 of the 1954 Code (sec. 231(a) of the 1939 Code), on income (except interest on bank deposits) from sources within the United States. The tax was 30 percent of such income except as modified by treaties with other nations. Such corporations were not subject to the excess profits tax. The returns of nonresident foreign corporations were not included in ***Statistics of Income.***

Under the provisions of sec. 551 of the 1954 Code (Supplement P of the 1939 Code), income of certain foreign personal holding companies was includible in the income of the shareholders and was not reported by the company for taxation.

(f) **Corporations exempt from taxation under sec. 501 of the 1954 Code or sec. 101 of the 1939 Code.**—Such corporations included labor, agricultural or horticultural organizations, certain types of cooperative and mutual organizations, corporations organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes, nonprofit civic, business, and social organizations, and for 1951, certain mutual savings banks, building and loan associations, and cooperative banks. Beginning with 1951 a normal tax and a surtax were imposed on the unrelated business net income in excess of $1,000 of certain of these corporations by Supplement U of the 1939 Code. Secs. 501 and 511-515 of the 1954 Code expanded and continued these taxes. The rates were similar to the regular corporate income tax rates. However, the returns filed by these corporations were not included in ***Statistics of Income, Corporation Income Tax Returns.***

(g) **Additional corporations exempt from the excess profits tax** (unless a member of an affiliated group of corporations filing a consolidated return).—Specific exemption from the excess profits tax under the 1939 Code was granted to: (1) Regulated investment companies (defined in sec. 361 of the 1939 Code); (2) personal holding companies (defined in sec. 501); (3) domestic corporations if 95 percent of gross income for the 3-year period immediately preceding the close of the tax year was derived from sources outside of the United States and 50 percent of such income was derived from active conduct of a trade or business; (4) certain corporations subject to provisions of Title IV of the Civil Aeronautics Act of 1938; and (5) beginning in 1952, certain mutual savings banks, building and loan associations, and cooperative banks formerly exempt from taxation under sec. 101 of the 1939 Code. In addition, personal service corporations might elect to be exempt from the tax on excess profits, tax being imposed under Supplement S of the 1939 Code on the individual shareholders.

(h) **Western Hemisphere trade corporations** (defined in footnote "e" of note 4(b) above). See table C of this synopsis for exemption from the consolidated return tax for 1951-1960.

(i) **Personal holding companies.**—Personal holding companies were subject to an additional tax (not included in the income tax), imposed under sec. 541 of the 1954 Code (ch. 2, subch. A of the 1939 Code), and based on the undistributed personal holding company income. For the years 1951-1960 the tax was 75 percent of the undistributed personal holding company income not in excess of $2,000 plus 85 percent of such income in excess of $2,000.

General definitions and differences between the 1954 and 1939 Code provisions affecting this tax were discussed in ***Statistics of Income—1954, Corporation Income Tax Returns,*** pp. 14-15.

(j) **Mutual savings banks conducting separate life insurance departments.**—See note 4(j).

[6]**Limitations on the excess profits tax.**—The excess profits tax under the Excess Profits Tax Act of 1950 ended Dec. 31, 1953. For tax years which ended after that date, the tax was the prorated portion applicable to that part of the year the tax was in effect. See footnote 7. Ceiling rates and special provisions affecting certain companies were discussed on pp. 12-13 of ***Statistics of Income for 1951, Part 2.***

[7]When a return was filed for a tax year during which a change in tax rates occurred, tentative taxes were computed, applying each rate in effect during the tax year to the entire taxable income. The amounts so determined were then

prorated on the basis of the number of days in the year during which each rate was in effect. The prorated portions of the tentative taxes were then combined to determine the actual liability which was the amount used for *Statistics of Income*. To give effect to changes in the deductions from net income used in computing the tax bases, taxable income used in calculating each tentative tax was computed with the deductions applicable to the period to which the tax rate applied.

[8]Net capital gain was the excess of gains from sales or exchanges of capital assets over losses from such sales or exchanges. Both short- and long-term gains and losses were included. Conversely net capital loss was the excess of losses over gains.

[9]See secs. 1231-1243, 165, 341, and 582 of the 1954 Code (secs. 117(f) through (o) and sec. 23(g), (j), and (k) of the 1939 Code).

[10]Applicable to involuntary conversion of capital assets, involuntary conversion, sale, or exchange of real property and property subject to depreciation which was used in the trade or business, amounts received for timber and amounts received or accrued for coal where disposal was by contract under which owner retained an economic interest, all of above property having been held for more than 6 months; timber held for more than 6 months before beginning of tax year in which cut, if taxpayer so elected; certain unharvested crops on business real property held for more than 6 months; and livestock, except poultry, held for draft, breeding, or dairy purposes for 12 months. Depreciable property in items 3(a) and (e) of table were excluded.

Beginning with 1958, casualty or theft losses on uninsured property used in the trade or business (as defined by sec. 1231 of the Code) or on capital assets (as defined by sec. 1221) held more than 6 months and held for production of income were deductible as ordinary losses.

[11]Applicable to sales or exchanges made after Nov. 19, 1951.

[12]Applicable to sales or exchanges made after May 3, 1951.

[13]Small Business Investment Companies were defined as those operating under the Small Business Investment Act of 1958. Secs. 1242 and 1243 dealing with the specified losses were effective for tax years which began after Sept. 2, 1958.

[14]See sec. 542(b) of the 1954 Code for application of the personal holding company tax in the case of consolidated returns.

[15]See sec. 1504(d) of the 1954 Code (sec. 141(g) of the 1939 Code) for exception.

6. Corporation Income Tax Return Forms, 1960

CORPORATION INCOME TAX RETURN FORMS AND INSTRUCTIONS, 1960

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FORM **1120**
U.S. Treasury Department
Internal Revenue Service

U.S. CORPORATION INCOME TAX RETURN—1960

or Other Taxable Year Beginning ....., 1960, Ending ....., 19...

(PLEASE TYPE OR PRINT)

Name

Number and Street

City or town, postal zone number, State

Check if this is a—
A. Sole proprietorship ☐ or partnership ☐ electing under sec. 1361 to be taxed as a corporation.
B. Consolidated return. ☐
C. Personal Holding Co. ☐
D. Employer identification No.

E. Prin. bus. activity and Code No. (See p. 8 instr.)

F. County in which located.

G. Enter total assets from line 14, Sch. L (see instr. O). $

GROSS INCOME

1. Gross Receipts ..... Less: Returns and allowances .....
2. **Less:** Cost of goods sold (Schedule A) and/or operations (Attach Schedule) .....
3. Gross Profit .....
4. Dividends (Schedule C) .....
5. Interest on obligations of the United States, etc. issued:
   (a) Prior to 3-1-41—(1) U.S. savings and Treasury bonds owned in excess of the principal amount of $5,000; and (2) obligations of a U.S. instrumentality .....
   (b) After 2-28-41, by U.S., any agency or instrumentality .....

Gross Amount of Interest	Less: Amortizable Bond Premium

6. Other interest .....
7. (a) Rents .....
   (b) Royalties .....
8. Net gains (losses) (from separate Schedule D) .....
9. Other income (Attach schedule) .....
10. TOTAL income, lines 3 to 9, inclusive .....

DEDUCTIONS

11. Compensation of officers (Schedule E) .....
12. Salaries and wages (not deducted elsewhere) .....
13. Repairs (Do not include cost of improvements or capital expenditures) .....
14. Bad debts (Schedule F) .....
15. Rents .....
16. Taxes (Schedule B) .....
17. Interest .....
18. Contributions or gifts paid (Attach schedule) .....
19. Losses by fire, storm, shipwreck, or other casualty, or theft (Attach schedule) .....
20. Amortization (Attach schedule) .....
21. Depreciation (Schedule G) .....
22. Depletion (Attach schedule) .....
23. Advertising .....
24. Amounts contributed under: (a) Pension, profit-sharing, stock bonus, annuity plans (see instr.) .....
    (b) Other employee benefit plans (see instr.) .....
25. Other deductions (Attach schedule) .....
26. TOTAL deductions in lines 11 to 25, inclusive .....
27. Taxable income before net operating loss deduction and special deductions (line 10 less line 26) .....
28. **Less:** Net operating loss deduction .....
29. Taxable income before special deductions .....
30. Special deductions (Schedule I) .....
31. Line 29 less line 30 .....

TAX

32. TOTAL income tax (from line 9, Tax Computation Schedule, page 3) .....
33. Credits: (a) Tax paid with application for extension of time in which to file .....
    (b) Payments and credits on 1960 Declaration of Estimated Tax .....
34. If tax (line 32) is larger than payments (line 33), the balance is TAX DUE. Enter balance here →
35. If payments (line 33) are larger than tax (line 32) ..... Enter the OVERPAYMENT here →
36. Enter amount of line 35 you want: Credited on 1961 estimated tax ..... Refunded

SIGNATURE AND VERIFICATION (See Instruction E)

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return. If the return is prepared by a person other than the taxpayer, his declaration is based on all the information relating to the matters required to be reported in the return of which he has knowledge.

CORPORATE SEAL

(Date) (Signature of officer) (Title)

(Date) (Individual or firm signature) (Address)

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Schedule A.—COST OF GOODS SOLD. (See Instruction 2)
(Where inventories are an income-determining factor)

1. Inventory at beginning of year	
2. Merchandise bought for manufacture or sale	
3. Salaries and wages	
4. Other costs per books (Attach schedule)	
5. Total	
6. Less: Inventory at end of year	
7. Cost of goods sold (Enter here and on line 2, page 1)	

Schedule B.—TAXES. (See Instruction 16)

Explanation	Amount
Total (Enter here and on line 16, page 1)	

Schedule C.—INCOME FROM DIVIDENDS

1. Name of Declaring Corporation	2. Domestic Corporations Taxable Under Chapter 1, Internal Revenue Code*	3. Certain Preferred Stock of Public Utilities Taxable Under Chapter 1, Internal Revenue Code	4. Foreign Corporations	5. Other Corporations
Totals				
Total of columns 2, 3, 4, and 5 (Enter here and on line 4, page 1)				

*Except (a) dividends on certain preferred stock of public utilities, which should be entered in column 3; and (b) dividends, which should be entered in column 5, received from China Trade Act corporations, from corporations to which section 931 applies, and from corporations exempt from tax under sections 501 and 521.

Schedule D.—Separate Schedule D (Form 1120) should be used in reporting sales or exchanges of property. (See Instruction 8)

Schedule E.—COMPENSATION OF OFFICERS. (See page 6 of Instructions)

1. Name and Address of Officer	2. Official Title	3. Time Devoted to Business	Percent of Corporation Stock Owned		6. Amount of Compensation	7. Expense Account Allowances
			4. Common	5. Preferred		
Total compensation of officers (Enter here and on line 11, page 1)						

Schedule F.—BAD DEBTS. (See Instruction 14)

1. Taxable Year	Amount of Notes and Accounts Receivable Outstanding at—		4. Taxable Income Reported	5. Sales on Account	6. Bad Debts of Corporation if No Reserve Is Carried on Books	If Corporation Carries a Reserve	
	2. Beginning of Year	3. End of Year				7. Gross Amount Added to Reserve	8. Amount Charged Against Reserve
1957							
1958							
1959							
1960							

NOTE: Securities which are capital assets and which became worthless within the taxable year should be reported in separate Schedule D.

Schedule G.—DEPRECIATION. (See Instruction 21 and Schedule H)

1. Kind of Property (if buildings, state material of which constructed). Exclude Land and Other Nondepreciable Property. List Assets in Groups by Depreciation Method	2. Date Acquired	3. Cost or Other Basis (Exclude land)	4. Depreciation Allowed (or allowable) in Prior Years	5. Method of Computation	6. Rate (%) or Life (years)	7. Depreciation This Year
1. Total						
2. Less: Amount of depreciation claimed in Schedule A and elsewhere on return						
3. Balance—Enter here and on line 21, page 1						

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Schedule H.—SUMMARY OF DEPRECIATION AND AMORTIZATION SCHEDULES

1. Straight line method			
(a) Assets acquired prior to 1/1/54			
(b) Assets acquired after 12/31/53		8. Emergency facilities	
2. Declining balance method		9. Grain storage facilities	
3. Sum of the years-digits method		10. Research or experimental expenditures	
4. Based on units of production		11. Exploration and development expenditures	
5. Addl. 1st year (Sec. 179)		12. Organizational expenditures	
6. Other methods		13. Trademark and trade name expenditures	
7. Total depreciation claimed		14. Total amortization claimed	

Schedule I.—SPECIAL DEDUCTIONS

1. Partially tax-exempt interest (See Instruction 5)		
2. Dividends-received:		
(a) 85 percent of column 2, Schedule C		
(b) 62.115 percent of column 3, Schedule C		
(c) 85 percent of dividends received from certain foreign corporations		
3. Total dividends-received deductions (sum of lines 2 (a), (b), and (c) but not to exceed 85 percent of the excess of line 27, page 1 over the sum of lines 1 and 5). (See Instructions in case of net operating loss or if the corporation is a small business investment company.)		
4. Dividends paid on certain preferred stock of public utilities (See Instructions in case of net operating loss)		
5. Western Hemisphere trade corporations (See Instructions in case of net operating loss)		
6. Total special deductions (enter here and on line 30, page 1)		

TAX COMPUTATION SCHEDULE

1. (a) Line 31, page 1 (b) plus line 1, Schedule I Enter total here ➜		
2. If amount of line 1 is:		
(a) **Not over $25,000**—Enter 30 percent of line 1 (32 percent if a consolidated return)		
(b) **Over $25,000**—Enter 52 percent of line 1 (54 percent if a consolidated return)		
Subtract $5,500, and enter difference	5,500.00	
3. Adjustment for partially tax-exempt interest. Enter 30 percent of line 1 (b), but not in excess of 30 percent of line 1		
4. Normal tax and surtax (line 2 less line 3)		
5. Income tax (line 4, or line 22 of separate Schedule D)		
6. Credit allowed a domestic corporation for income taxes paid to a foreign country or United States possession (attach Form 1118)		
7. Balance of income tax (line 5 less line 6)		
8. Tax under section 541 of the Internal Revenue Code (from Schedule 1120 PH)		
9. Total income tax (line 7 plus line 8). **Enter here and on line 32, page 1**		

H. Date incorporated _____

I. Did the corporation at any time during the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? Yes ☐ No ☐
Did any corporation, individual, partnership, trust, or association at any time during taxable year own directly or indirectly 50 percent or more of the corporation's voting stock? Yes ☐ No ☐
If either answer is "Yes," attach separate schedule showing:
(1) name and address;
(2) percentage owned;
(3) date acquired; and
(4) the District Director's office in which the income tax return of such corporation, individual, partnership, trust, or association for the last taxable year was filed.

J. Were Forms 1096 and 1099 filed for the calendar year 1960 in connection with:
Taxable dividends Yes ☐ No ☐
Other payments Yes ☐ No ☐

K. Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951 Yes ☐ No ☐
If "Yes," See Instruction G(4) and enter amount here _____

L. Did you at any time during the year own directly or indirectly any stock of a foreign corporation? Yes ☐ No ☐
If "Yes," attach statement as required by Instruction K.

M. Amount of income (or deficit) for: 1957 _____ 1958 _____ 1959 _____

N. If a cooperative association, check type:
(1) ☐ farmers' purchasing or marketing; (2) ☐ consumers', or (3) ☐ other.

O. Did you claim a deduction for expenses connected with: (If answer to any question is "Yes," check applicable boxes within that question.)

(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐

(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐

(3) The attendance of your employees' families at conventions or business meetings. Yes ☐ No ☐

(4) Vacations for employees or members of their families? (Other than vacation pay reported on Form W-2) Yes ☐ No ☐

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Schedule L.—BALANCE SHEETS (See Instructions)

ASSETS	Beginning of Taxable Year		End of Taxable Year	
	Amount	Total	Amount	Total
1. Cash				
2. Gov't. obligations: (a) U.S. and instrumentalities;				
(b) State, subdivisions thereof, etc.				
3. Notes and accounts receivable				
(a) Less: Reserve for bad debts				
4. Inventories: (a) Other than last-in, first-out				
(b) Last-in, first-out				
5. Other current assets including short term marketable investments (Attach schedule)				
6. Loans to stockholders				
7. Mortgage and real estate loans				
8. Other investments (Attach schedule)				
9. Buildings and other fixed depreciable assets				
(a) Less: Accumulated amortization and depreciation				
10. Depletable assets				
(a) Less: Accumulated depletion				
11. Land (net of any amortization)				
12. Intangible assets (amortizable only)				
(a) Less: Accumulated amortization				
13. Other assets (Attach schedule)				
14. Total Assets				
LIABILITIES AND CAPITAL				
15. Accounts payable				
16. Deposits and withdrawable shares				
17. Bonds, notes, and mortgages payable (maturing less than one year from date of balance sheet)				
18. Other current liabilities (Attach schedule)				
19. Loans from stockholders				
20. Bonds, notes, and mortgages payable (maturing one year or more from date of balance sheet)				
21. Other liabilities (Attach schedule)				
22. Capital stock: (a) Preferred stock				
(b) Common stock				
23. Paid-in or capital surplus				
24. Surplus reserves (Attach schedule)				
25. Earned surplus and undivided profits				
26. Total Liabilities and Capital				

Schedule M.—RECONCILIATION OF TAXABLE INCOME AND ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS

1. Earned surplus and undivided profits at end of preceding taxable year (Schedule L)		9. Total distributions to stockholders charged to earned surplus during the taxable year: (a) Cash	
2. Taxable income before net operating loss deduction and special deductions (line 27, page 1)		(b) Stock of the corporation	
3. Nontaxable interest on:		(c) Other property (Attach schedule)	
(a) Obligations of a State, territory, or a possession of the United States, or any political subdivision of any of the foregoing, or the Dist. of Columbia		10. Contributions in excess of 5% limitation	
(b) Obligations of the United States issued on or before Sept. 1, 1917; all postal savings bonds		11. Federal income and excess profits taxes	
4. Other nontaxable income (Attach schedule)		12. Income taxes of foreign countries or United States possessions if claimed as a credit in whole or in part on line 6, page 3 Tax Computation	
5. Charges against surplus reserves deducted from income in this return (Attach schedule)		13. Insurance premiums paid on the life of any officer or employee where the corporation is directly or indirectly a beneficiary	
6. Adjustments for tax purposes not recorded on books (Attach sch.)		14. Unallowable interest incurred to purchase or carry tax-exempt interest obligations	
7. Sundry credits to earned surplus (Attach schedule)		15. Excess of capital losses over capital gains	
8. Total of lines 1 to 7		16. Additions to surplus reserves (Attach schedule)	
		17. Other unallowable deductions (Attach schedule)	
		18. Adjustments for tax purposes not recorded on books (Attach schedule)	
		19. Sundry debits to earned surplus (Attach schedule)	
		20. Total of lines 9 to 19	
		21. Earned surplus and undivided profits at end of the taxable year (Schedule L) (Line 8 less line 20)	

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How To Prepare Your 1960 Corporation Income Tax Return ON FORM 1120

(References are to the Internal Revenue Code).

Note: All foreign corporations, whether resident or nonresident, file Form 1120–F. See General Instruction H.

GENERAL INSTRUCTIONS

A. Corporations required to make a return on Form 1120.—Every domestic corporation not expressly exempt from taxation under chapter 1 (Section 501), whether or not having any taxable income, must file a return. The term "corporation" is defined by the Code to include associations, joint-stock companies, and insurance companies.

Partnerships and proprietorships may elect to be taxed as domestic corporations if an election is made not later than 60 days after the close of the taxable year and if certain qualifications are met. (Section 1361.) If the return is filed by a proprietorship or partnership, electing to be taxed as a corporation under section 1361, it must be signed by the proprietor or a partner.

If a receiver, trustee in dissolution, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form required of other corporations. (Section 6012.)

A mutual savings bank not having capital stock represented by shares; a domestic building and loan association, a domestic savings and loan association, a Federal savings and loan association, substantially all the business of which is confined to making loans to members; and a cooperative bank without capital stock, operated for mutual purposes and without profit, are subject to income tax and must file returns.

B. Period to be covered by return.—Returns shall be filed for the calendar year 1960 or fiscal year beginning in 1960 and ending in 1961. A fiscal year is an accounting period of 12 months ending on the last day of a calendar month other than December, but if a taxpayer has made the election provided in section 441 (f), the term "fiscal year" means an annual period varying from 52 to 53 weeks. If a taxpayer has no annual accounting period, or keeps no books, or has an accounting period which does not qualify as a fiscal year, the return must be filed for the calendar year, except as provided in section 443.

For the procedure to follow in changing an established accounting period, see your District Director.

C. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. The basic methods of accounting are the "cash receipts and disbursements method" and the "accrual method." Section 446 permits the use of these methods or any other method permitted under the Code or any combination of these methods in accordance with regulations. If a taxpayer engages in more than one trade or business, it may, with respect to each trade or business, use a different method of accounting. Each method must, however, clearly reflect the income of the particular trade or business with which it is used, and separate profit and loss statements for each trade or business must be submitted. Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent. For procedure to be followed in securing consent, see your District Director.

Cash receipts and disbursements method.—Under this method, a taxpayer includes all items of taxable income (whether cash, property, or services) in the year when it is actually or constructively received and claims as deductible expenses only those expenses actually paid. Income is constructively received when the amount is credited to the taxpayer's account, or set aside for it, and is unconditionally subject to its command. This includes uncashed checks, bank interest credited, matured bond coupons, and other similar items which can be immediately turned into cash. Do not deduct capital expenditures.

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Accrual method.—Under this method income is reported in the year when the taxpayer first has a definite right to income, the amount of which can be ascertained with reasonable accuracy while deductions are taken in the year in which there is first established a specific liability, the amount of which can be ascertained with reasonable accuracy. Where the right to income or the liability for expense is uncertain, or the amount of such income or expense cannot be ascertained with reasonable accuracy, accrual is generally postponed until a determination is possible.

Other methods.—Separate provisions are contained in section 453 for installment method of accounting. For other information on accounting methods, see your District Director.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return or accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

D. Filing of return and payment of tax.—Returns of corporations must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Section 6081 (b).)

The balance of tax due as shown on line 34, page 1 of the return, must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

If any installment is not paid on or before the date fixed for its payment, the whole amount of the tax unpaid shall be paid upon notice and demand by the District Director. The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service." Cash payment should be made only in person at the District Director's office.

A declaration of estimated tax must be made by every corporation which is subject to income tax under section 11 or 1201 (a), or subchapter L of chapter 1 (relating to insurance companies), if its income tax for the taxable year can reasonably be expected to exceed $100,000 plus the amount of any estimated credits against tax. (See Form 1120–ES.) In the case of affiliated corporations filing a consolidated return, see consolidated return regulations prescribed under section 1502.

Additional charge for underpayment of estimated tax.—Underpayment of installments of estimated tax will result in additional charges for the period from the due date of each installment until paid, or until the due date for filing the tax return, whichever is the earlier.

The charge with respect to any underpayment of any installment is mandatory and will be made unless the exceptions specified in section 6655 (d) are applicable.

If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of the "relief provisions" of section 6655 (d), attach a statement to your return explaining which of the provisions applies to you, showing any necessary computations. If you wish, you may obtain Form 2220 from the nearest Internal Revenue Service office for this purpose.

E. Signature and verification.—The return must be signed either by the president, vice-president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of

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a corporation. The return must also be signed by any person, firm, or corporation who prepared the taxpayer's return for compensation. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. This verification is not required if the return is prepared by a regular, full-time employee of the taxpayer.

F. Failure to file, etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

G-(1). Information at the source.—Every corporation making payments in the course of its trade or business of (1) interest, rents, commissions, or other fixed or determinable income of $600 or more during the calendar year 1960 to an individual, a partnership, or a fiduciary, or (2) salaries or wages of $600 or more shall make returns on Forms 1096 and 1099, except that the making of such returns will not be required with respect to salary or wage payments included on Form W-2, provided copies of withholding statements on Form W-2 are furnished. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W-2), only the remainder must be reported on Form 1099.

Except as stated below, the returns on Forms 1096 and 1099 shall also include dividend payments totaling $10 or more during the calendar year 1960 to each shareholder who is an individual (citizen or resident of the United States), a resident fiduciary, or a resident partnership any member of which is a citizen or resident. In the case of payments by a building and loan association, a cooperative bank, a homestead association, a credit union, or a savings and loan association, such total shall be $600 or more. In the case of payments by a corporation described in sections 501 (c) (12), (15), (16), 521 and 522, or in the case of a national farm loan association or a production credit association, such total shall be $100 or more.

The returns on Forms 1096 and 1099 shall also include (except in the case of insurance companies taxable under Subchapter L and corporations exempt under section 501 (c) (12) or (15)) patronage dividends, rebates, and refunds totaling $100 or more during the calendar year 1960, whether in cash, merchandise, capital stock, revolving fund certificates, retain certificates, certificates of indebtedness, letters of advice, or in some other manner.

G-(2). Information regarding dissolution or liquidation.—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation or for the liquidation of the whole or any part of its capital stock, render a correct return on Form 966 setting forth the terms of such resolution or plan.

Every corporation making distributions in liquidation of the whole or any part of its capital stock shall also make returns on Forms 1096 and 1099L, as required by instructions on Form 1096, for the calendar year 1960.

G-(3). Certain transfers of property on or after January 1, 1951.—Under certain circumstances the $25,000 exemption from surtax and the $100,000 accumulated earnings credit are not allowed or may be reduced to a lesser figure. Section 1551 provides that if a corporation on or after January 1, 1951, transfers all or part of its property (other than money) to another corporation which was created for the purpose of acquiring such property or which was not actively engaged in business at the time of such acquisition and if after such transfer the transferor corporation or its stockholders, or both, are in control of such transferee corporation during any part of the taxable year of such transferee corporation, the transferee corporation shall not for such taxable year (except as may be otherwise determined under section 269 (b)) be allowed either the $25,000 exemption from surtax provided in section 11 (c) or the $100,000 accumulated earnings credit provided in section 535 (c), unless such transferee corporation shall establish by the clear preponderance of the evidence that the securing of such exemption or credit was not a major purpose of such transfer. For the purposes of section 1551, control means the ownership of stock possessing at least 80 percent of the total combined voting power of all classes of stock entitled to vote or at least 80 percent of the total value of shares of all classes of stock of the corporation. Rules are provided in sections 544 and 1551 for determining ownership of stock. For allocation of the surtax exemption and the accumulated earnings credit in certain cases, see section 269 (b).

G-(4). Information regarding renegotiable contracts.—Every corporation which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951 shall, in answer to question K, page 3, state the actual or, if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the current taxable year under all contracts and/or subcontracts.

H. Returns of certain corporations. *Domestic corporations entitled to benefits of section 931.*—Domestic corporations within the possessions of the United States (except the Virgin Islands) may report as gross income only gross income from sources within the United States, provided (*a*) 80 percent or more of the gross income for the 3-year period immediately preceding the close of the taxable year (or such part thereof as may be applicable) was derived from sources within a possession of the United States, and (*b*) 50 percent or more of the gross income for such period or such part thereof was derived from the active conduct of a trade or business within a possession of the United States.

Foreign corporations.—Foreign corporations whether or not engaged in trade or business within the United States shall make returns on Form 1120-F of income derived from sources within the United States. (See sections 861 through 864, and 882.)

Insurance companies.—Life insurance companies subject to tax imposed by section 802 shall make returns on Form 1120L. Mutual insurance companies subject to tax imposed by section 821 shall make returns on Form 1120M. Insurance companies described in section 831, and mutual savings banks described in section 594 and conducting life insurance business, shall make returns on Form 1120. There should be filed with the return a copy of the 1960 annual statement approved by the National Association of Insurance Commissioners which contains the underwriting and investment exhibit.

Regulated investment companies.—If for any given year the investment company satisfies the requirements of section 851 it will be considered a regulated investment company for that year.

Personal holding companies.—Section 541 imposes a tax upon the undistributed personal holding company income (as defined in section 545) of corporations classified as personal holding companies. Every personal holding company must file a schedule 1120PH with its return on Form 1120.

Under the provisions of section 542, a corporation is a "personal holding company" if at least 80 percent of its gross income for the taxable year is personal holding company income as defined in section 543, and if at any time during the last half of the taxable year more than 50 percent in value of its outstanding stock is owned, directly or indirectly, by or for not more than five individuals. (Sections 541-547.)

Foreign personal holding companies.—Section 551 (a) requires that the undistributed foreign personal holding company income of a foreign personal holding company, as defined in section 552, shall be included as a dividend in the gross income of the United States shareholders in the amount provided by subsection (b). Schedule 1120PH is not required, but information returns on Forms 957 and 958 must be filed by the officers, directors, and certain United States shareholders as provided by section 6035 and the regulations thereunder.

A foreign corporation which is a personal holding company, as defined in section 542 but not within the definition of section 552, is subject to the tax imposed by section 541 on undistributed personal holding company income and must file a schedule 1120PH with its return.

Exempt organizations.—Section 511 imposes a tax upon the income derived from an unrelated trade or business of certain exempt organizations. Every such organization subject to this tax must file a Form 990-T.

Exempt farmers' cooperatives.—Section 522 imposes a tax upon certain cooperatives exempt under section 521. Every such organization subject to tax must file Form 990-C.

Small business corporations.—Corporations which qualify and elect under section 1372 (a) to have their taxable income taxed directly to the shareholders (rather than to the corporation), must file Form 1120-S, instead of Form 1120. To qualify for this treatment, a company must be a domestic corporation which is not a member of an affiliated group (as defined in section 1504) and which does not have (1) more than 10 shareholders; (2) a shareholder (other than an estate) who is not an individual; (3) a shareholder who is a nonresident alien; and (4) more than one class of stock. The election, accompanied by the written consent of all shareholders, must be completed and filed for any calendar year during (*a*) the first calendar month of such taxable year, or (*b*) the calendar month preceding such first calendar month. Form 2553 is provided for this purpose.

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I. Consolidated returns.—Subject to the provisions of sections 1501 through 1552 and the regulations, an affiliated group of corporations may make a consolidated income tax return in lieu of separate returns. The making of a consolidated return shall be upon the condition that all corporations which at any time during the taxable year have been members of the affiliated group consent to all the consolidated return regulations prescribed under section 1502 prior to the last day prescribed by law for the filing of such return. The common parent corporation, when filing a consolidated return, shall attach thereto a schedule showing the names and addresses of all the corporations included in the return. Form 851, Affiliations Schedule, should be obtained from the District Director of Internal Revenue and filed as a part of the return. Each subsidiary must prepare two signed copies of Form 1122 authorizing the making of the return on its behalf. One such form shall be attached to the consolidated return as a part thereof, and the other shall be filed, at or before the time the consolidated return is filed, in the office of the District Director for the subsidiary's district.

Supporting schedules shall be filed with the consolidated return. These schedules shall be prepared in columnar form, one column being provided for each corporation included in the consolidation, showing in detail the items of gross income and deductions and the computation of taxable income; one column for a total of like items before adjustments are made; one column for intercompany eliminations and adjustments; and one column for a total of like items after giving effect to the eliminations and adjustments. The items included in the column for eliminations and adjustments should be symbolized to identify contra items affected, and suitable explanations appended, if necessary. Similar schedules shall also contain in columnar form a reconciliation of surplus for each corporation, together with a reconciliation of the consolidated surplus. A schedule which sets forth the basis of property transferred to or received from an affiliated, subsidiary, or parent corporation must also be attached.

Consolidated balance sheets as of the beginning and close of the taxable year of the group shall accompany the consolidated return in a form similar to that required for reconciliation of surplus.

J. Tax on improperly accumulated earnings.—In order to prevent accumulation of earnings and profits for the purpose of enabling shareholders to avoid the tax on individuals, section 531 provides an additional tax upon the accumulated taxable income of corporations formed or availed of for the purpose of such tax avoidance.

K. Stock ownership in foreign corporations.—In addition to the information to be shown in Schedule C of the return, a corporation owning directly or indirectly any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

L. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. The balance sheets for a consolidated return of affiliated corporations should be furnished in accordance with Instruction I. All corporations reporting to the Interstate Commerce Commission or to any National, State, municipal, or other public officer, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as at the beginning and end of the taxable year.

Line 11, Schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of section 168.

Line 16, Schedule L, should be used by banks, building and loan associations, and other financial institutions to report demand and time deposits of customers, including withdrawable shares, share accounts, and investment certificates.

M. Forms other than prescribed by return.—Banks, insurance companies, and other corporations required to submit substantially similar statements of income and expenses to any National, State, municipal, or other public officer may submit with the return a statement of income and expenses in the form furnished to such officer, in lieu of the information requested in lines 1 to 31, page 1, except that a railroad company may submit with the return a statement on Form 1090. In such cases the taxable income will be reconciled by means of Schedule M with the net profits shown by the income and expense statement submitted, and should be entered as line 31, page 1.

N. Attachments.—Attachments may be used in the preparation of your return and supplemental schedules, provided they contain all of the required information and that summarized totals of the items shown in the attachments are entered on the return and schedules. This does not apply to any tax computation portion of a form or schedule.

O. Total assets.—Enter the total assets as of the end of the taxable year as shown on line 13, Schedule L. In the event there are no assets at the end of the taxable year, show the total assets as of the beginning of the taxable year.

SPECIFIC INSTRUCTIONS (Numbered to correspond with the line numbers on page 1)

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, or at cost or market, whichever is lower, or by any other permissible method.

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application for permission to change an inventory method shall be made in writing and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing: (1) a summary of all inventories; (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing: (1) Salaries and wages; and (2) other costs in detail.

5. Interest on obligations of the United States, etc.—Enter the interest on line 5; and in Schedule L, the amounts of the various obligations owned. Also enter on line 3, Schedule M, all interest received or accrued during the year on the various obligations listed therein. The net amount of interest reported on line 5 (a) is also allowable as a deduction. See the instructions for Schedule I. The amount of interest received or accrued on obligations issued after February 28, 1941, by the United States or any agency or instrumentality thereof should be entered on line 5 (b). For provisions relating to amortizable bond premiums, see section 171.

For special rules applicable to dealers in securities, with respect to premium attributable to certain tax-exempt securities, see section 75.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

6. Other interest.—Enter on line 6, the amount of interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. The term "corporate bonds" includes bonds, debentures, notes, certificates of indebtedness, or other evidences of indebtedness issued by any corporation and bearing interest, with interest coupons or in registered form. For provisions relating to amortizable bond premium, see section 171.

7. (*a*) *Rents.*—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

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(*b*) *Royalties.*—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 22.

8. Gains and losses from sales or exchanges of capital assets and other property.—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets should be made on separate Schedule D and filed with Form 1120. Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail. If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, a computation of the alternative tax should be made on separate Schedule D.

9. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details.

13. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.

14. Bad debts.—Bad debts may be treated in either of two ways—(1) by a deduction from income in respect of debts which become worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts. (Section 166.)

A taxpayer filing a first return of income may select either of the two methods, and that method must be followed for subsequent years, unless permission is granted by the Commissioner to change to the other method. Application for permission to change the method shall be made in writing at least 30 days prior to the close of the taxable year for which it is desired to effect the change.

Worthless debts arising from unpaid rents, and similar items of taxable income, will not be allowed as a deduction unless the income such items represent has been included in the return of income for the year for which the bad debt deduction is claimed, or for a previous year.

For treatment of bad debts of a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, and a cooperative bank without capital stock organized and operated for mutual purposes and without profit, see section 593 and the regulations thereunder.

15. Rents.—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January 1, 1954, see instruction No. 7(a).

16. Taxes.—Enter taxes paid or accrued during the taxable year. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; foreign or United States possession income taxes if any credit is claimed in line 6 (tax computation); Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164 (d) regarding apportionment of taxes on real property between seller and purchaser.

17. Interest.—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the United States issued after September 24, 1917, and originally subscribed for by the taxpayer) the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

18. Contributions or gifts paid.—Enter contributions or gifts actually paid within the taxable year to or for the use of (1) a State, a possession of the United States, or any political subdivision of any of the foregoing, or the United States or the District of Columbia for exclusively public purposes; (2) a corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession thereof or under the law of the United States, or of any State, or of the District of Columbia, or of any possession of the United States, organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes or the prevention of cruelty to children or animals (but in the case of contributions or gifts to a trust, chest, fund, or foundation only if such contributions or gifts are to be used within the United States or any of its possessions exclusively for such purposes), no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting to influence legislation; (3) posts or organizations of war veterans, or auxiliary units of, or trusts or foundations for, any such posts or organizations, if such posts, organizations, units, trusts, or foundations are organized in the United States or any of its possessions, and if no part of their net earnings inures to the benefit of any private shareholder or individual; or (4) nonprofit cemetery or burial companies. The amount claimed shall not exceed 5 percent of the corporation's taxable income computed without regard to (1) this deduction, (2) the "special deductions" in line 30, and (3) any net operating loss carryback to the taxable year under section 172.

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the fifteenth day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Do not deduct as a business expense charitable contributions which come within the above description, but which are unallowable in whole or in part because of the limitation contained in section 170. (Section 162 (b).)

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the two succeeding taxable years subject to the 5 percent limitation provided in section 170 (b) (2). In a taxable year to which there is a net operating loss carryover and charitable contributions in excess of the amount deductible (or a charitable contribution carryover from a preceding taxable year), see section 170 (b) (3).

Attach a schedule showing the name and address of each organization and the amount paid. If there is included a contribution carryover, show the amount and how the carryover was determined.

19. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165 (b). Theft losses are deductible only in the year in which discovered.

20. Amortization.—If a deduction is claimed on account of amortization, attach a schedule showing: (1) A description of the facilities or expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in Schedule A and elsewhere on the return. A summary of the total amortization for each facility or expenditure must be shown in Schedule H.

The law makes special provisions for amortization of the following kinds of assets and expenditures:

(*a*) *Emergency facilities.*—Section 168;
(*b*) *Grain storage facilities.*—Section 169;
(*c*) *Research and experimental expenditures.*—Section 174;
(*d*) *Exploration expenditures.*—Section 615;
(*e*) *Development expenditures.*—Section 616;
(*f*) *Organizational expenses.*—Section 248; and
(*g*) *Trade-mark and trade-name expenditures.*—Section 177.

For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

21. Depreciation.—If a deduction is claimed on account of depreciation, fill in Schedule G. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation on leasehold improvements, patents and copyrights shall be included in Schedule G.

The useful life of an asset can be measured in units of production, etc., but the ordinary practice is to measure useful life in years. Business experience, engineering information, and other relevant factors provide a reasonable basis for estimating the useful life of property. The cost (or other basis) to be recovered should be charged off over the expected life of the property to the taxpayer. For guidance, comprehensive tables of "average useful lives" of various kinds of buildings, machines, and equipment in many industries and businesses have been published in a booklet called Bulletin F, which may be purchased for 30 cents from the Superintendent of Documents, Government Printing Office, Washington 25, D. C. A brief description of the various methods of depreciation follows:

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(*a*) *Straight line method.*—The most common method of computing depreciation is the "straight line" method. It allows for the recovery of cost in equal annual amounts over the estimated useful life of the property, with only salvage value remaining at the end of its useful life. To compute the deduction, add the cost of improvements to the cost (or other basis) of the asset and deduct both the estimated salvage value and the total depreciation allowed or allowable in past years. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

(*b*) *Declining balance method.*—Under this method a uniform rate is applied each year to the remaining cost or other basis of property (without adjustment for salvage value) determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight-line rate.

(*c*) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of three years or more to the taxpayer, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953. If an asset is constructed, reconstructed, or erected by the taxpayer, so much of the basis of the asset as is attributable to construction, reconstruction, or erection after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided that the asset meets qualifications (1) and (2) above.

(*1*) *Declining balance method.*—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(*2*) *Sum of the years-digit method.*—Under this method annual allowances for depreciation are computed by applying changing fractions to the taxpayer's cost or other basis of property (reduced by estimated salvage).

The deduction for each year is computed by multiplying the cost or other basis of the asset (reduced by estimated salvage value) by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 or (5+4+3+2+1). For the first year five-fifteenths of the cost reduced by estimated salvage value would be allowable, for the second year four-fifteenths, etc.

(*3*) *Other methods.*—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(*d*) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off in the year of acquisition 20 percent of the cost of tangible personal property having an aggregate value of not more than $10,000. For details which must be furnished in the statement of election, see the regulations under section 179. This additional first-year depreciation is allowed in full for the first taxable year for which a deduction is allowable under section 167, regardless of the date of acquisition. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property acquired after December 31, 1957, with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504 (a)). All members of the affiliated group will be treated as one taxpayer, and the $10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. The additional first-year depreciation of an asset should be shown on a separate line of the depreciation schedule rather than included on the line used to show the regular depreciation of the asset.

A summary of the total depreciation for each method must be shown in Schedule H.

22. Depletion.—If a deduction is claimed on account of depletion, procure from the District Director: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), fill in and file with return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616 (b), relating to certain expenditures in the development of mines, and 615 (b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

23. Advertising.—Enter the total amount paid or incurred during the year for advertising. Expenditures for advertising, to be deductible, must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

24. Note: A form is available to report the information required in (a) and (b) below for years other than the first year a deduction is claimed. The Form 2950 may be obtained from your District Director.

(*a*) *Pension, profit-sharing, stock bonus, annuity plans.*—Enter on line 24 (a) the total amount deductible under section 404. A corporation claiming a deduction under section 404 must submit with its return, in addition to the information specified in the regulations concerning such deduction, a statement with respect to each plan showing the type of plan, i. e., pension, profit-sharing, stock bonus, annuity, or other plan deferring the receipt of compensation, whether or not the plan is qualified under section 401 (a), and if trusteed, whether or not the trust is exempt under section 501 (a), and the method of funding, i. e., individual annuity or insurance contracts, group annuity contract, group permanent contract, or self-insured trust. If not funded, so indicate. Contributions paid by an employer to or under a pension, profit-sharing, stock bonus, annuity plan or compensation paid or accrued on account of any employee under a plan deferring the receipt of such compensation, are deductible only under section 404, and are not deductible under section 162.

(*b*) *Other employee benefit plans.*—Enter on line 24 (b) deductions for contributions to employee benefit plans other than those claimed on line 24 (a), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing (1) the nature of benefits, i. e., group term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i. e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

25. Other deductions authorized by law.—Enter any other authorized deductions for which no space is provided on the return. Any deduction claimed should be explained in an attached schedule.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income other than interest. For nonallowance of interest on indebtedness incurred or continued to purchase or carry tax-exempt securities, see instruction 17. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

In the case of mutual savings banks, cooperative banks, and domestic building and loan associations, any amounts paid or credited to the accounts of depositors or holders of accounts as dividends on their deposits or withdrawable accounts, if such amounts may be withdrawn on demand subject only to customary notice

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of intention to withdraw, are allowable deductions in computing taxable income. (Section 591.)

Under section 592 a special deduction in computing taxable income is allowed a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, or a cooperative bank without capital stock organized and operated for mutual purposes and without profit, for repayment during the taxable year of loans made before September 1, 1951, by the United States or its wholly owned agencies, or by a mutual fund established under the authority of State law.

28. Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172 (a).) A net operating loss for taxable years ending after December 31, 1957, may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8 taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other 7 taxable years shall be the excess, if any, of the amount of such loss over the sum of the taxable income for each of the prior taxable years to which such loss may be carried. (Section 172 (b).)

The term "net operating loss" means, for taxable years ending after December 31, 1953, the excess of allowable deductions over gross income, computed with the following modifications:

(*a*) No net operating loss deduction is allowed.

(*b*) The special deductions provided in section 242 (partially tax-exempt interest) and section 922 (Western Hemisphere trade corporations) are not allowed.

(*c*) The special deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) are computed without regard to the 85-percent limitation provided in section 246 (b). See section 1.172-2 of the regulations.

(*d*) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to the provisions of subsection (a) (1) (B) of such section. (Section 172 (d).)

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following modifications must be taken into account in determining the taxable income for any year which must be subtracted from a net operating loss to determine the portion of such loss which will still be available to carry to a subsequent year:

(*a*) The special deductions provided in sections 242 (partially tax-exempt interest) and 922 (Western Hemisphere trade corporations) are not allowed.

(*b*) The amount of the net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter.

With respect to all taxable years, whether they begin before, on, or after January 1, 1954, in determining the amount of any net operating loss carryback or carryover to any taxable year, the necessary computations involving any other taxable year must be made under the law applicable to such other taxable year. (Section 172 (e).)

If the corporation desires prompt adjustment for an overpayment attributable to a net operating loss carryback, an application for a tentative adjustment should be filed on Form 1139 within 12 months after the close of the taxable year in which the net operating loss is sustained. (Section 6411.)

For treatment of net operating loss carryovers in certain corporate acquisitions, see section 381.

For special limitation on net operating loss carryovers in case of a corporate change of ownership, see section 382.

Section 852 (b) (2) provides that no net operating loss deduction shall be allowed in the case of a regulated investment company.

30. Special deductions.—See the instructions for Schedule I.

EXPENSE ACCOUNT ALLOWANCES—SCHEDULE E, COLUMN 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (*a*) the purchase of goods for resale or use in your business; (*b*) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (*c*) such fringe benefits as hospitalization insurance, approved pension trust funds and unemployment insurance.

Column 7 of Schedule E is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than $10,000.

The information is to be submitted by each member of an affiliated group which files a consolidated return.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officers, chairman of the board, etc.

SCHEDULE I—SPECIAL DEDUCTIONS

1. Partially tax-exempt interest.—Enter the amount received as interest on obligations of the United States or on obligations of corporations organized under Act of Congress which are instrumentalities of the United States, but only if (1) such interest is included in gross income; and (2) such interest is exempt from normal tax under the Act authorizing the issuance of such obligations. This deduction must be reduced by any amortizable bond premium as provided in section 171.

2. Dividends-received deductions.—(*a*) *Dividends received from a domestic corporation.*—Enter an amount equal to 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible. For taxable years beginning after September 2, 1958, a small business investment company operating under the Small Business Investment Act of 1958 can take as a deduction an amount equal to 100 percent of the dividends received.

(*b*) *Dividends received on certain preferred stock of public utilities.*—Enter 62.115 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid.

(*c*) *Dividends received from certain foreign corporations.*—Enter 85 percent of dividends received from certain foreign corporations. See sections 243 (d) and 245 for qualifications and limitations on the amount of this deduction.

In general, no dividend-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

3. Total dividends-received deductions.—In a year in which a net operating loss occurs, sections 172 (d) and 246 (b) provide that the 85-percent limitation on the amount of these special deductions shall not apply. In the case of a small business investment company, the dividends-received deduction of 100 percent reported on line 3 is not subject to the overall 85-percent limitation.

4. Deduction for dividends paid on certain preferred stock of public utilities.—In the case of a public utility there is allowed in accordance with section 247, an amount equal to 26.923 percent of the lesser of (1) the amount of dividends paid on its preferred stock during the taxable year, or (2) the taxable income for the taxable year computed without regard to the deduction provided in section 247. In a year in which a net operating loss occurs, section 172 (d) provides that this special deduction shall be computed without regard to section 247 (a) (1) (B).

5. Deductions for Western Hemisphere trade corporations.—In the case of a Western Hemisphere trade corporation, as defined in section 921, there is allowed under section 922 a deduction equal to 26.923 percent of the taxable income of such corporation computed without regard to the deduction provided in section 922. Under the provisions of section 172 (d), this special deduction is not allowed in a year in which a net operating loss occurs.

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TAX COMPUTATION INSTRUCTIONS

1. Normal tax.—Section 11 provides a normal tax for taxable years beginning before July 1, 1961, equal to 30 percent of taxable income. In the case of a taxable year beginning after June 30, 1961, the normal tax is equal to 25 percent of taxable income.

2. Surtax.—Section 11 provides a surtax equal to 22 percent of the amount by which the taxable income (computed without regard to the deduction, if any, provided in section 242 for partially tax-exempt interest) exceeds $25,000.

3. Exceptions.—The tax imposed by section 11 shall not apply to a corporation subject to a tax imposed by—(1) section 594 (relating to mutual savings banks conducting life insurance business), (2) subchapter L (section 801 and following, relating to insurance companies), (3) subchapter M (section 851 and following, relating to regulated investment companies), or (4) section 881 (a) (relating to foreign corporations not engaged in business in United States).

4. Change in accounting period.—Under the provisions of section 443 (b) (1) if a corporation changes its accounting period, the taxable income for the short period beginning on the day after the close of the former taxable year and ending at the close of the day before the day designated as the first day of the new taxable year shall be placed on an annual basis by multiplying the amount thereof by 12 and dividing by the number of months in the short period. The tax shall be that same part of the tax computed on the annual basis which the number of months in the short period is of 12 months.

However, taxpayers may elect to compute the tax for the short period according to the method described below if an application to do so is filed not later than the date when (giving effect to any extensions granted) the return for the first full taxable year after the beginning of the short period must be filed. (Section 443 (b) (2).) For details concerning the form and content of such an application, consult your District Director.

If a proper application is filed, the taxpayer may elect to pay whichever tax under the following two methods is greater, in place of the short period tax under section 443 (b) (1): (1) Establish the actual taxable income for the 12 months beginning with the first day of the short period; then compute the tax on that income. Then determine as a short period tax that part of the tax so computed which bears the same proportion to the total tax so computed as the taxable income of the short period bears to the taxable income of the 12 months. However, a taxpayer which distributes substantially all its assets before the end of the 12-month period described above, shall employ in the above computation the 12-month period ending with the last day of the short period. (2) Compute a tax on the taxable income of the short period as if the short period were a full taxable year.

In annualizing income of a short period consisting of 7 days or more, but less than 359 days, by reason of a change to a 52–53-week fiscal year, the annualization is made on a daily basis as provided in section 441 (f) (2) (B) (iii).

5. Consolidated returns.—Section 1503 provides that the tax imposed under section 11 (c) or section 831 shall be increased for any taxable year for which an affiliated group of includible corporations makes or is required to make a consolidated return by 2 percent of the consolidated taxable income (computed without regard to the deduction, if any, provided in section 242 for partially tax-exempt interest). If the affiliated group includes one or more Western Hemisphere trade corporations or one or more regulated public utilities, the increase of 2 percent shall be applied only on the amount by which the consolidated taxable income of the affiliated group exceeds the portion (if any) of the consolidated taxable income attributable to the Western Hemisphere trade corporations and regulated public utilities included in such group.

6. Insurance companies other than life or mutual.—All insurance companies (other than life or mutual insurance companies), including mutual marine insurance companies and mutual fire insurance companies exclusively issuing either perpetual policies or policies for which the sole premium charged is a single deposit, are subject to the taxes imposed by section 11. The taxable income of such insurance companies is defined in section 832 and differs from the taxable income of other corporations. This paragraph does not apply to foreign insurance companies not carrying on an insurance business within the United States. (Section 831.)

7. Life insurance departments of mutual savings banks.—A mutual savings bank not having capital stock represented by shares, authorized under State law to conduct a life insurance business and which conducts such business in a separate department the accounts of which are maintained separately from the accounts of other departments of the bank is taxable under section 594 provided the life insurance department would, if it were treated as a separate corporation, qualify as a life insurance company under section 801.

The tax consists of the sum of—(1) a partial tax computed under section 11 upon the taxable income of the bank determined without regard to any items of gross income or deductions properly allocable to the business of the life insurance department; and (2) a partial tax upon the taxable income (computed as provided in section 802) of the life insurance department determined without regard to any items of gross income or deductions not properly allocable to such department, at the rates and in the manner provided in subchapter L with respect to life insurance companies.

Tax computation.—For the purpose of computing the first partial tax, a mutual savings bank should use Form 1120, filling in all applicable items (except lines 5 and 7) and schedules. The first partial tax should be computed by using lines 1 to 5. For the purpose of computing the second partial tax Form 1120L should be used. The first partial tax should be added to the second partial tax and the sum thereof entered on line 5 as the total income tax. Subtract from line 5 the sum of any credits on line 6 and enter on line 7 the balance of income tax. Form 1120L properly filled in should be attached to and made a part of Form 1120 and properly identified as an accompanying schedule. However, any Form 1120L so used need not be separately executed under the penalty of perjury.

8. Credit for taxes.—If, in accordance with section 901, a credit is claimed by a domestic corporation on line 6 (Tax Computation), page 3, on account of income, war profits and excess profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return. In case credit is sought for taxes accrued but not paid, the District Director may require a bond on Form 1119 as a condition precedent to the allowance of the credit. For carryback and carryover of a foreign tax credit, see section 904 (c).

If the corporation is entitled to a credit for taxes paid by a regulated investment company on undistributed capital gains, include the credit on line 33 (b), page 1, and indicate by amount that such a credit is being claimed. Attach Copy B of Form 2439 to page 1 of the Form 1120.

9. Overpayment credited to estimated tax.—If the taxpayer elects to have all or part of the overpayment shown by his return applied to his estimated tax for his succeeding taxable year, no interest shall be allowed on such portion of the overpayment credited.

10. Regulated investment companies.—For provisions relating to the method of taxation of regulated investment companies, see sections 851 through 855.

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PRINCIPAL BUSINESS ACTIVITY

In reporting the "Principal business activity," on page 1, give the one business activity that accounts for the largest percentage of "total receipts." "Total receipts" means gross receipts (line 1), plus all other income (lines 4 through 9). State the broad field of business activity as well as the specific product or service, such as "Mining copper," "Manufacturing cotton broad woven fabric," "Wholesale meat," or "Retail apparel." *Where receipts are derived from two or more of the detailed industry groups listed below, show only the one which is the major source of receipts.* Use the appropriate group under the heading "FINANCE" if over 50 percent of "total receipts" consists of investment income.

Enter the business group "code number" on page 1 from the following list. Give the code for the specific industry group from which the largest percentage of "total receipts" is derived.

AGRICULTURE, FORESTRY, AND FISHERIES

Code

011 Agriculture, forestry, and fisheries.

MINING

Metal mining:
101 Iron ores.
102 Copper, lead, zinc, gold, silver ores.
109 Other metal mining.

121 Bituminous coal and lignite mining.

Crude petroleum and natural gas:
131 Crude petroleum, natural gas, and natural gas liquids.
138 Oil and gas field services.

Nonmetallic mineral and anthracite mining:
141 Stone, sand, gravel.
149 Other nonmetallic minerals, including anthracite mining.

CONSTRUCTION

151 General building contractors.
152 Highway and street construction and heavy construction.
155 Special trade contractors.

MANUFACTURING

Beverage industries:
191 Soft drinks, carbonated waters, and flavoring extracts and sirups.
192 Malt liquors and malt.
194 Wines, brandy, and brandy spirits.
195 Distilled, rectified, blended liquors

Food and kindred products:
200 Meat products.
201 Dairy products.
202 Canning and preserving fruits, vegetables, and seafoods.
203 Grain mill products.
204 Bakery products.
205 Sugar.
206 Confectionery and related products.
207 Vegetable oil mills and animal, marine, and edible fats and oils.
208 Other food preparations and kindred products.

211 Tobacco manufactures.

Textile mill products:
220 Yarn and thread mills.
221 Broad woven fabric mills, cotton.
222 Broad woven fabric mills, man-made fiber and silk.
223 Broad woven fabric mills, wool: including dyeing and finishing.
224 Narrow fabrics and other small wares mills: cotton, wool, silk, and man-made fiber.
225 Knitting mills.
226 Dyeing and finishing textiles, except wool fabrics and knit goods.
227 Floor covering mills.
228 Other textile goods.

Apparel and other finished products made from fabrics and similar materials:
231 Men's, youths', and boys' suits, coats, overcoats, furnishings, work clothing, and allied garments.
233 Women's, misses', children's, and infants' outerwear and undergarments.
237 Hats, caps, and millinery, fur goods, and other apparel and accessories.
238 Other fabricated textile products.

Lumber and wood products, except furniture:
241 Logging camps, logging contractors, and sawmills and planing mills.
243 Millwork, veneer, plywood, and prefabricated structural wood products.
249 Wooden containers and other wood products.

Furniture and fixtures:
251 Household furniture.
259 Office, public building, and other furniture and fixtures.

Paper and allied products:
261 Pulp mills.
262 Paper, paperboard, building paper, and building board mills.
265 Paperboard containers and boxes.
269 Converted paper and paperboard products, except containers and boxes.

Printing, publishing, and allied industries:
271 Newspapers: publishing, publishing and printing.

Code

272 Periodicals: publishing, publishing and printing.
273 Books.
275 Commercial printing, manifold business forms, and greeting cards.
278 Other publishing, bookbinding and related industries, and service industries for the printing trade.

Chemicals and allied products:
280 Industrial inorganic and organic chemicals.
281 Plastics materials and synthetic resins, synthetic rubber, synthetic and other man-made fibers, except glass.
282 Drugs.
283 Soap, detergents, and cleaning preparations.
284 Paints, varnishes, lacquers, enamels, and allied products.
285 Perfumes, cosmetics, and other toilet preparations.
286 Agricultural chemicals.
288 Gum and wood chemicals and other chemical products.

Petroleum refining and related industries:
291 Petroleum refining.
299 Paving and roofing materials and other products of petroleum and coal.

Rubber and miscellaneous plastics products:
301 Tires and inner tubes.
306 Rubber footwear, reclaimed rubber, and other fabricated rubber products.
307 Miscellaneous plastics products.

Leather and leather products:
314 Footwear, except rubber.
319 Leather and other leather products.

Stone, clay, and glass products:
321 Flat glass, glass and glassware, pressed or blown, and glass products made of purchased glass.
324 Cement, hydraulic.
325 Structural clay products.
326 Pottery and related products.
327 Concrete, gypsum, and plaster products.
329 Cut stone and stone products and abrasive, asbestos, and other nonmetallic mineral products.

Primary metal industries:
331 Blast furnaces, steelworks, and rolling and finishing mills.
332 Iron and steel foundries.
333 Primary and secondary smelting, refining, rolling, drawing, and extruding of nonferrous metals and alloys.
336 Nonferrous foundries.
338 Other primary metal industries.

Fabricated metal products (including ordnance), except machinery and transportation equipment:
340 Metal cans.
341 Cutlery, hand tools, general hardware.
342 Heating apparatus (except electric) and plumbing fixtures.
343 Fabricated structural metal products.
344 Screw machine products, bolts, nuts, screws, rivets and washers.
345 Metal stampings.
346 Coating, engraving, and allied services.
347 Ordnance and accessories.
348 Miscellaneous fabricated wire products and other fabricated metal products.

Machinery, except electrical and transportation equipment:
350 Engines and turbines.
351 Farm machinery and equipment.
352 Construction, mining, and materials handling machinery and equipment.
353 Metalworking machinery and equipment.
354 Special industry machinery, except metalworking machinery.
355 General industrial machinery and equipment.
356 Office, computing, and accounting machines.
357 Service industry machines.
358 Other machinery, except electrical and transportation equipment.

Electrical machinery, equipment, and supplies:
361 Electric transmission and distribution equipment.
362 Electrical industrial apparatus.
363 Household appliances.
364 Electric lighting and wiring equipment.

Code

365 Radio and television receiving sets, except communication types.
366 Communication equipment.
367 Electronic components and accessories.
368 Other electrical machinery, equipment, and supplies.

Transportation equipment, except motor vehicles:
371 Aircraft.
372 Aircraft parts.
373 Ship and boat building and repairing.
374 Railroad equipment.
379 Motorcycles, bicycles, and parts and other transportation equipment.

Motor vehicles and motor vehicle equipment:
381 Motor vehicles, passenger car bodies, truck and bus bodies, truck trailers.
384 Motor vehicle parts, accessories.

Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks:
391 Engineering, laboratory, scientific and research, and measuring and controlling instruments and equipment.
393 Optical instruments and lenses, surgical, medical, and dental instruments and supplies, ophthalmic goods.
396 Photographic equipment and supplies.
397 Watches, clocks, clockwork operated devices, and parts.

Other manufacturing industries:
401 Jewelry, silverware, and plated ware.
402 Costume jewelry and costume novelties, except precious metal.
404 Toys, amusement, sporting and athletic goods.
408 Manufacturing not elsewhere classified.

TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES

Transportation:
411 Railroad transportation.
412 Local and suburban transit.
413 Motor freight transportation and warehousing.
414 Taxicabs, intercity passenger transportation, school busses, and other local and interurban passenger transportation.
415 Pipe line transportation.
416 Water transportation.
417 Transportation by air.
418 Transportation services.

Communication:
421 Telephone communication (wire or radio).
422 Telegraph communication (wire and radio).
423 Radio broadcasting and television.
429 Communication services, not elsewhere classified.

Electric and gas companies and systems:
431 Electric companies and systems and combination companies and systems.
432 Gas companies and systems.

441 Water supply and other sanitary services.

WHOLESALE TRADE

Groceries and related products:
477 Meats and meat products.
479 Poultry and poultry products, fish and seafoods, and other groceries and related products.

Electrical goods, hardware, plumbing, heating equipment and supplies:
486 Electrical goods.
487 Hardware, and plumbing and heating equipment and supplies.

Other wholesalers:
491 Beer, wine, and distilled alcoholic beverages.
492 Dry goods and apparel.
493 Drugs, chemicals, allied products.
494 Lumber and construction materials.
495 Machinery, equipment, and supplies.
496 Motor vehicles and equipment.
497 Farm products—raw materials.
498 Wholesalers, not elsewhere classified.

RETAIL TRADE

521 Food.

General merchandise:
531 Department stores.
532 Mail order houses.

Code

533 Limited price variety stores.
539 Merchandise vending machine operators, direct selling organizations, and other general merchandise stores.

541 Apparel and accessories.
551 Furniture, home furnishings, equipment.

Automotive dealers and gasoline service stations:
561 Motor vehicle dealers.
563 Tires, batteries, accessories; aircraft, marine, and other automotive dealers.
564 Gasoline service stations.

581 Eating and drinking places.

Building materials, hardware, farm equipment:
591 Building materials.
595 Hardware and farm equipment.

Other retail stores:
601 Drug stores and proprietary stores.
602 Liquor stores.
607 Jewelry stores.
608 Secondhand, book, sporting goods, farm supply, fuel and ice dealers, and other retail stores.

FINANCE, INSURANCE, AND REAL ESTATE

Banking:
621 Commercial and stock savings banks, trust companies, and establishments related to banking.
622 Mutual savings banks.

Credit agencies other than banks:
632 Savings and loan associations.
634 Personal credit institutions.
635 Business credit institutions.
638 Other credit agencies.

Holding and other investment companies:
641 Operating holding companies (companies which derived less than 90 percent but more than 50 percent of "total receipts" from investments).
642 Regulated investment companies.
643 Small business investment companies, 1958 Act.
649 Other investment and holding companies (other companies which derived 90 percent or more of "total receipts" from investments).

651 Security and commodity brokers, dealers, exchanges, and services.

Insurance carriers:
661 Life insurance.
662 Mutual insurance, except life or marine, and except mutual fire insurance companies issuing perpetual policies.
669 Other insurance carriers.

671 Insurance agents, brokers, and service.

Real estate:
681 Real estate operators (except developers), and lessors of buildings.
683 Subdividers and developers and operative builders.
684 Agents, brokers, and managers.
685 Title abstract companies.
689 Combinations of real estate, insurance, loans, law offices.

Lessors of real property, except buildings:
692 Mining, oil, and similar properties.
693 Railroad property.
699 Other real property, except buildings.

SERVICES

701 Hotels, camps, other lodging places.

Personal services:
721 Laundries, cleaning and dyeing.
723 Photographic studios, including commercial photography.
729 Beauty, barber, shoe repair, and pressing shops, funeral and other personal services.

Business services:
731 Advertising.
739 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.

Automobile and other repair services:
751 Automobile repair services and garages.
759 Other repair services.

Motion pictures:
781 Motion picture production, distribution, and service industries.
783 Motion picture theaters.

791 Amusement and recreation services, except motion pictures.
801 Other services.

U.S. GOVERNMENT PRINTING OFFICE c59—16—76151-1

SCHEDULE D (Form 1120)

U. S. TREASURY DEPARTMENT—INTERNAL REVENUE SERVICE

SCHEDULE OF GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY

1960

FOR CALENDAR YEAR 1960

or other taxable year beginning , 1960, and ending , 19

Name and address

Employer identification number

PART I.—SALE OR EXCHANGE OF PROPERTY UNDER SECTION 1231 (See Instructions—page 4)

a. Description of Property	b. Date Acquired Mo. Day Yr.	c. Date Sold Mo. Day Yr.	d. Gross Sales Price (Contract price)	e. Depreciation Allowed (or allowable) Since Acquisition or March 1, 1913 (Attach schedule)	f. Cost or Other Basis and Cost of Improvements Subsequent to Acquisition or March 1, 1913	g. Expense of Sale	h. Gain or Loss (Column d plus column e less the sum of columns f and g)
1.							
2. Total (If gain, enter on line 6 below; if loss, enter on line 1, Part III.)							

PART II.—CAPITAL ASSETS

Short-Term Capital Gains and Losses—Assets Held for Not More Than 6 Months

3.							
4. Unused capital loss carryover from five preceding taxable years (attach statement)							
5. Total of short-term capital gains or losses or difference between short-term capital gains and losses							

Long-Term Capital Gains and Losses—Assets Held for More Than 6 Months

6.							
7. Total of long-term capital gains or losses or difference between long-term capital gains and losses							

Summary of Capital Gains and Losses

Classification	Gain or Loss To Be Taken Into Account	
	a. Gain	b. Loss
8. Net short-term capital gain or loss from line 5		
9. Net long-term capital gain or loss from line 7		
10. Net short-term capital gain (line 8, col. a) reduced by any net long-term capital loss (line 9, col. b). Enter here and on line 1, Part IV, page 2		x x x x x x x x x
11. Net long-term capital gain (line 9, col. a) reduced by any net short-term capital loss (line 8, col. b). Enter here and on line 2, Part IV, page 2		x x x x x x x x x
12. Excess of losses over gains in lines 8 and 9. This excess is not allowable	x x x x x x x x x	

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Page 2 **Alternative Tax Computation for Calendar Year 1960**

13. Line 1, Tax Computation, page 3, Form 1120	
14. Net long-term capital gain reduced by any net short-term capital loss (line 11 of summary, page 1)	
15. Line 13 minus line 14	
16. If amount of line 15 is:	
(a) **Not over $25,000—**	
Enter 30 percent of line 15 (32 percent if a consolidated return)	
(b) **Over $25,000—**	
Enter 52 percent of line 15 (54 percent if a consolidated return)	
Subtract $5,500 and enter difference ... 5,500.00	
17. Adjustment for partially tax-exempt interest; enter 30 percent of line 1, Schedule I, page 3, Form 1120, but not in excess of 30 percent of line 15 above	
18. Partial tax (line 16 less line 17)	
19. 25 percent of line 14	
20. Alternative tax (line 18 plus line 19)	
21. Normal tax and surtax (line 4, Tax Computation, page 3, Form 1120)	
22. Income tax (line 20 or 21, whichever is lesser). Enter here and on line 5 Tax Computation, page 3, Form 1120.	

PART III.—PROPERTY OTHER THAN CAPITAL ASSETS

a. Description of Property	b. Date Acquired Mo. Day Yr.	c. Date Sold Mo. Day Yr.	d. Gross Sales Price (Contract price)	e. Depreciation Allowed (or allowable) Since Acquisition or March 1, 1913 (Attach schedule)	f. Cost or Other Basis and Cost of Improvements Subsequent to Acquisition or March 1, 1913	g. Expense of Sale	h. Gain or Loss (Column d plus column e less the sum of columns f and g)
1.							
2. Total net gain (or loss). Enter here and on line 3, Part IV, below							

PART IV.—TOTAL SCHEDULE D GAINS AND LOSSES

1. Net short-term capital gain from Part II, page 1, line 10	
2. Net long-term capital gain from Part II, page 1, line 11	
3. Net gain (loss) other than capital assets from Part III, page 2, line 2	
4. Total (lines 1–3). Enter here and on Form 1120, page 1, line 8	

State with respect to each item of property reported in Schedule D: (1) How property was acquired
(2) Whether at time of sale or exchange—(Check appropriate block(s))

☐ (a) purchaser owned directly or indirectly more than 50 percent in value of your outstanding stock.

☐ (b) where purchaser was a corporation, more than 50 percent in value of its capital stock and 50 percent in value of your capital stock was owned directly or indirectly by or for the same individual or his family, and

☐ (c) where purchaser was a corporation, more than 50 percent in value of its capital stock was owned directly or indirectly by you.

(3) Name and address of purchaser

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INSTRUCTIONS

(References are to the Internal Revenue Code)

Gains and losses from sales or exchanges of capital assets and other property.—Report sales or exchanges of capital assets and sales or exchanges of property other than capital assets in Schedule D. Every sale or exchange of property, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business), but does not include (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer; or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State or Territory, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue.

Classification of capital gains and losses.—The phrase "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held for 6 months or less, and the phrase "long-term" to the category of gains and losses arising from the sale or exchange of capital assets held for more than 6 months.

Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or other evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

The "basis" for the property is not subject to the same rule for reporting gains as for losses, if the property was acquired before March 1, 1913. If the property sold or exchanged was acquired prior to March 1, 1913, the basis for determining GAIN is the cost or the fair market value as of March 1, 1913, adjusted as provided in section 1016, whichever is greater, but in determining LOSS the basis is cost so adjusted. If property was acquired after February 28, 1913, basis for both gain and loss is the cost of such property, except as otherwise provided. The exceptions arise chiefly where property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock; see sections 1014, 1015, 1031, 1033, and 1091, respectively. If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

Enter in column "e," the amount of depreciation, exhaustion, wear and tear, obsolescence, amortization and depletion in respect of the property. This amount shall be the sum of the following:

(a) The amount of depreciation, exhaustion, wear and tear, obsolescence, amortization, and depletion which has been allowed (but not less than the amount allowable) in respect of such property since date of acquisition, or since February 28, 1913, if the property was acquired before that date. For any period after December 31, 1951, the amount of depreciation, etc., allowed (and which is in excess of the amount allowable) shall be disregarded to the extent that such excess does not result in a reduction for any taxable year of the taxpayer's income or excess profits taxes. In respect of any period after February 28, 1913, and before January 1, 1952, the taxpayer may disregard depreciation, etc., which was in excess of the amount allowable and which did not result in reduction of income or excess profits taxes only if an election is made in accordance with regulations. See section 1020; and

(b) The amount of depreciation, exhaustion, wear and tear, obsolescence, amortization, and depletion actually sustained prior to March 1, 1913, if the property was acquired before that date.

Subsequent improvements to be entered in column "f" include expenditures for additions, improvements, renewals, and replacements made to restore the property or prolong its useful life. Do not include ordinary repairs, interest, or taxes in column "f" or elsewhere in computing gain or loss.

If emergency facilities are sold or exchanged, see section 1238.

Losses on securities becoming worthless.—If any securities (as defined below) become worthless within the taxable year and are capital assets, the loss resulting therefrom shall, in the case of a taxpayer other than a bank, as defined in section 581, be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165 (g) (1).

Definition of security.—For the purpose of determining capital losses under section 165, the term "security" means a share of stock in a corporation; a right to subscribe for, or to receive, a share of stock in a corporation; or a bond, debenture, note, or certificate, or other evidence of indebtedness, issued by a corporation or by a government or political subdivision thereof, with interest coupons or in registered form. However, securities issued by certain affiliated corporations shall not be deemed capital assets. Section 165 (g) (3).

Losses not allowable.—No loss shall be recognized in any sale or other disposition of shares of stock or securities where there has been acquired substantially identical stock or securities, or there has been entered into a contract or option to acquire substantially identical stock or securities, within 30 days before or after the date of such sale or disposition, except in cases of dealers in stocks and securities which have sustained the loss in a transaction made in the ordinary course of business. Section 1091.

Except in the case of distributions in liquidation, no deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock; or (except in the case of distributions in liquidation) between two corporations more than 50 percent in value of the outstanding stock of each of which is owned, directly or indirectly, by or for the same individual, if either one of such corporations, with respect to the taxable year of the corporation preceding the date of the sale or exchange was, under the law applicable to such taxable year, (1) a personal holding company, as defined in section 542, or (2) a foreign personal holding company, as defined in section 552. (For the purpose of determining the ownership of stock, in applying this paragraph, see section 267.)

Gain on sales by a "controlled" corporation.—In the case of a sale or exchange, directly or indirectly, of property between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recog-

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nized to the transferor from such sale or exchange shall be treated as gain from the sale or exchange of property which is neither a capital asset nor property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—The term "property used in the trade or business," as used in section 1231, means property which has been held more than 6 months, which is used in the trade or business, and which is either real property or property subject to depreciation under section 167, and which is not (a) property of a kind which would properly be includible in the inventory of the taxpayer if on hand at the close of the taxable year, (b) property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business, or (c) certain copyrights or similar properties. Such term also includes timber and coal with respect to which section 631 applies as well as unharvested crops to which section 1231 (b) (4) applies. Such term also includes livestock (but not poultry) held for draft, breeding, or dairy purposes and held for 12 months or more from the date of acquisition.

Section 1231 provides special treatment for the gains and losses upon the sale or exchange of "property used in the trade or business" and upon the compulsory or involuntary conversion of (1) such property and (2) capital assets held for more than 6 months. Such gains and losses during the taxable year are treated as gains and losses from the sale or exchange of capital assets held for more than 6 months, if the aggregate of such gains exceeds the aggregate of such losses. If, however, such gains do not exceed such losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets.

In determining whether gains do or do not exceed losses, it is necessary to include the gains and losses to the extent that they would be included if they were all ordinary gains and losses. The limitation of section 1211 on the deductibility of capital losses does not operate to exclude any such losses from the computation as to the excess of gains over losses, but all such losses are included in full. The total shown on line 2 determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. The total must be entered on the first line of the appropriate Schedules of Part II or Part III.

For special treatment of gain or loss upon the cutting of timber, or upon the disposal of timber or coal under a contract by which the owner retains an economic interest in such timber or coal, see section 631.

Long-term capital gains from regulated investment companies.—Include in income as a long-term capital gain the amount the corporation has been notified constitutes its share of the undistributed capital gains of a regulated investment company. See Instruction 8 of Tax Computation Instructions, Form 1120, for method of claiming credit of tax paid on such gains.

Alternative tax.—If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or if there is only a net long-term capital gain, section 1201 imposes an alternative tax in lieu of the normal tax and surtax imposed upon taxable income, if any, only if such tax is less than the tax imposed by section 11 (relating to normal tax and surtax on corporations), sections 821 and 831 (relating to normal tax and surtax on insurance companies, other than life insurance companies), or section 511 (a) (1) (relating to taxation of business income of certain organizations described in section 511 (a) (2)). The alternative tax is the sum of (1) a partial tax, computed at the normal tax and surtax rates on the taxable income decreased by the amount of the excess of the net long-term capital gain over the net short-term capital loss, and (2) 25 percent of such excess.

If the corporation computes an alternative tax under section 1201 and is entitled to special deductions for dividends received (sections 243, 244, 245), the special deduction for dividends paid (section 247), the special deduction for a Western Hemisphere trade corporation (section 922), or the special deduction for a China Trade Act corporation (section 941), such special deductions are to be based upon taxable income including the excess of net long-term capital gain over net short-term capital loss.

Bonds, etc., losses of banks.—In the case of a bank, as defined in section 581, if the losses in the taxable year from sales or exchanges of bonds, debentures, notes, or certificates, or other evidences of indebtedness, issued by any corporation (including one issued by a government or political subdivision thereof) exceed the gains from such sales or exchanges, such excess shall be considered as an ordinary loss and deductible in full against other income. Section 582.

Dealers in securities. Capital gains and ordinary losses.—Under the provisions of section 1236, gain by a dealer in securities from the sale or exchange of a security, as defined in section 1236, shall in no event be considered as gain from the sale or exchange of a capital asset unless (a) the security was, before the expiration of the thirtieth day after the date of its acquisition, clearly identified in the dealer's records as a security held for investment or, if acquired before October 20, 1951, was so identified before November 20, 1951; and (b) the security was not, at any time after the expiration of such thirtieth day, held by the dealer primarily for sale to customers in the ordinary course of trade or business. A loss from the sale or exchange of a security shall, if section 582 (c) is not applicable, be considered a capital loss if at any time after November 19, 1951, the security was clearly identified in the dealer's records as a security held for investment.

Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

Additional Instructions For Insurance Companies Using This Schedule

Companies taxable under section 831 and having losses from capital assets sold or exchanged in order to obtain funds to meet abnormal insurance losses, etc., shall attach a schedule corresponding to Schedule B, Form 1120M.

For companies taxable under section 831 or section 821, "net capital loss" means the amount by which the losses for the taxable year from sales or exchanges of capital assets exceed the sum of the gains from such sales or exchanges and the lesser of (1) the taxable income (computed without regard to gains or losses from sales or exchanges of capital assets or to the deduction for partially tax-exempt interest provided in section 242) or (2) losses from the sale or exchange of capital assets sold or exchanged to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders.

For companies taxable under section 821, all references to "line" numbers, Form 1120, shall be considered as references to the appropriate "line" in Form 1120M.

Life insurance companies taxable under section 802, see Schedule D (Form 1120L).

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FORM 1120-F

U.S. Treasury Department
Internal Revenue Service

UNITED STATES INCOME TAX RETURN OF FOREIGN CORPORATION—1960

or Other Taxable Year Beginning ..... 1960, Ending ..... 19....
(PLEASE TYPE OR PRINT)

Name

Number and street

City or town, postal zone number, State or Country

Employer's Identification No.

NOTE: 1. ***Nonresident***—A foreign corporation NOT engaged in trade or business within the U.S. at any time during the taxable year which has received income from U.S. sources on which the tax has not been fully satisfied at the source, file pages 1 and 2 only, of this return.
2. ***Resident*** —A foreign corporation which at any time within the taxable year engaged in trade or business within the U.S., file the complete return omitting any entry on page 2.

A. Country under whose laws incorporated .....

B. Name of foreign country under the laws of which the income reported on this return is subject to tax .....
.....

C. Date incorporated .....

D. The corporation's books are in care of .....
.....
located at .....

E. Was the corporation at any time during the taxable year engaged in trade or business within the U.S.? Yes ☐ No ☐

F. Did the corporation have a permanent establishment in the United States at any time during the taxable year within the meaning of any applicable tax convention between the United States and a foreign country? Yes ☐ No ☐
If "Yes," name the foreign country .....

G. Did the corporation at any time during the taxable year own directly or indirectly 50 percent or more of any class of stock of a U.S. corporation? Yes ☐ No ☐
Did any corporation, individual, partnership, trust, or association at any time during the taxable year own directly or indirectly 50 percent or more of any class of the corporation's stock? Yes ☐ No ☐
If either answer is "Yes," attach separate schedule showing:
(1) name and address;
(2) percentage owned;
(3) date acquired; and
(4) the District Director's office in which the income tax return of such corporation, individual, partnership, trust, or association for the last taxable year was filed.

H. Did the corporation at any time during the year own directly or indirectly any stock of another corporation other than a U.S. corporation? Yes ☐ No ☐
If "Yes," attach statement as required by Instruction H.

I. If this form is filed after the due date, has an extension of time for filing been applied for? Yes ☐ No ☐
If "Yes," attach a copy of application to this return.

J. If the corporation filed a United States income tax return for the preceding taxable year, check whether it was filed on Form 1120 ☐ or Form 1120 NB ☐
District Director's office in which filed .....

K. Did the corporation at any time during the year have an agent in the U.S.? Yes ☐ No ☐
If "Yes," complete the following:
Kind of agency .....
Name .....
Address .....

L. Is the corporation a foreign personal holding company under section 552 of the Internal Revenue Code? Yes ☐ No ☐
If "Yes," have Forms 957 and 958 been filed? Yes ☐ No ☐
(See sec. 6035 of the Code.)

M. Is the corporation a personal holding company? Yes ☐ No ☐
(See instruction C.)

1. TOTAL income tax (from line 7, Tax Computation Schedule, page 5 or line 11, page 2)		$
2. Credits for amounts paid on 1960 income tax:		
(a) Tax paid with application for extension of time in which to file	$	
(b) Payments and credits on 1960 Declaration of Estimated tax		
District Director's office where paid		
(c) United States income tax paid or withheld at the source		
(d) Credit from regulated investment companies (attach Form 2439)		
3. If tax (line 1) is larger than payments (line 2), the balance is TAX DUE. Enter balance here		$
4. If payments (line 2) are larger than tax (line 1) enter the OVERPAYMENT here		$
Enter amount of line 4 you want—Credited on 1961 estimated tax ..... Refunded		

SIGNATURE AND VERIFICATION (See Instruction E)

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return. If the return is prepared by a person other than the taxpayer, his declaration is based on all the information relating to the matters required to be reported in the return of which he has knowledge.

CORPORATE SEAL ..... (Date) ..... (Signature of officer) ..... (Title)

..... (Date) ..... (Individual or firm signature) ..... (Address)

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SECTION I.—TO BE COMPLETED BY NONRESIDENT FOREIGN CORPORATION FOR INCOME RECEIVED FROM UNITED STATES SOURCES ON WHICH THE TAX HAS NOT BEEN FULLY SATISFIED AT THE SOURCE

Include only those items of income on which United States income tax was not fully paid at source unless the form is to be used as a claim for refund of tax withheld at source. However, tax credits resulting from undistributed long-term capital gains of regulated investment companies are not considered tax withheld at source. The rate of tax on each item of income listed below is 30% unless limited by tax treaty. Fill in treaty rates where applicable.

Name of treaty country, if any:

Nature of income	Amount of income	Rate of tax	Amount of tax
1. Dividends	$	%	$
2. Interest		%	
3. Rents		%	
4. Royalties		%	
5. Fiduciary distributions (Attach a statement showing type of income and rate)		%	
6. Annuities		%	
7. Other fixed or determinable annual or periodical income:			
		%	
		%	
		%	
		%	
8. Gains from disposal of timber or coal (Attach statement of details)		%	
9. Total (lines 1 thorugh 8)			$
10. Tax under section 541 of the Internal Revenue Code (Attach Schedule 1120 PH)			
11. Total income tax liability (sum of lines 9 and 10). Enter here on line 1, page 1			$

Schedule A.—EXPLANATION OF LINES 1 THROUGH 8

(Enter each individual item of income)

1. Payer of income and, if known, withholding agent (name and address) (Show owner of record if other than taxpayer)	2. Nature of income (such as interest, dividends, etc.)	3. Gross amount of income	4. Date of payment	5. Amount of United States income tax assumed and/or withheld at source
		$		$
TOTAL Column 3		$	X X X X	X X X X X X X
Enter total of Column 5 here and on line 2(c), page 1				$

A. Has the corporation excluded from gross income in this return any item of income from sources within the United States on which the tax has not been fully satisfied at the source or on which no tax has been paid at the source? Yes ☐ No ☐
If "Yes," attach a statement setting forth the amount, nature, and source of each such item of income and the reason it has been excluded from gross income.

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SECTION II.—TO BE COMPLETED BY RESIDENT FOREIGN CORPORATION

GROSS INCOME

1. Gross Receipts ..... Less: Returns and allowances .....
2. **Less:** Cost of goods sold (Schedule A) and/or operations (Attach Schedule) .....
3. Gross Profit .....
4. Dividends (Schedule C) .....
5. Interest on obligations of the United States, etc. issued:
   (a) Prior to 3-1-41—(1) U.S. savings and Treasury bonds owned in excess of the principal amount of $5,000; and (2) obligations of a U.S. instrumentality .....
   (b) After 2-28-41, by U.S., any agency or instrumentality ..

Gross Amount of Interest	Less: Amortizable Bond Premium

6. Other interest .....
7. (a) Rents .....
   (b) Royalties .....
8. Net gains (losses) (from separate Schedule D) .....
9. Other income (Attach schedule) .....
10. TOTAL income, lines 3 to 9, inclusive .....

DEDUCTIONS

11. Compensation of officers (Schedule E) .....
12. Salaries and wages (not deducted elsewhere) .....
13. Repairs (Do not include cost of improvements or capital expenditures) .....
14. Bad debts (Schedule F) .....
15. Rents .....
16. Taxes (Schedule B) .....
17. Interest .....
18. Contributions or gifts paid (Attach schedule) .....
19. Losses by fire, storm, shipwreck, or other casualty, or theft (Attach schedule) .....
20. Amortization (Attach schedule) .....
21. Depreciation (Schedule G) .....
22. Depletion (Attach schedule) .....
23. Advertising .....
24. Amounts contributed under: (a) Pension, profit-sharing, stock bonus, annuity plans (Attach sch.) ..
    (b) Other employee benefit plans (Attach schedule) .....
25. Other deductions (Schedule J) .....
26. TOTAL deductions in lines 11 to 25, inclusive .....
27. Taxable income before net operating loss deduction and special deductions (line 10 less line 26) ..
28. **Less:** Net operating loss deduction .....
29. Taxable income before special deductions .....
30. Special deductions (Schedule I) .....
31. Line 29 less line 30. Enter here and on line 1, Tax Computation Schedule, page 5 .....

A. Business group code number and principal business activity. (See p. 8 instruction) .....

B. Has the corporation excluded from gross income in this return any income from sources within the United States? ..... Yes ☐ No ☐
If "Yes," attach a statement setting forth the amount, nature, and source of each such item of income and the reason it has been excluded from gross income.

C. Were Forms 1096 and 1099 filed for the calendar year 1960 in connection with:
Taxable dividends ..... Yes ☐ No ☐
Other payments ..... Yes ☐ No ☐

D. Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951? ..... Yes ☐ No ☐
If "Yes," see inst. f, and enter amount here .....

E. Amount of income (or deficit) for: 1957 .....
1958 ..... 1959 .....

F. Did you claim a deduction for expenses connected with: (If answer to any question is "Yes," check applicable boxes within that question.)

(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐

(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐

(3) The attendance of your employees' families at conventions or business meetings. Yes ☐ No ☐

(4) Vacations for employees or members of their families? (Other than vacation pay reported on Form W-2) Yes ☐ No ☐

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Schedule A.—COST OF GOODS SOLD. (See Instruction 2)
(Where inventories are an income-determining factor)

1. Inventory at beginning of year	
2. Merchandise bought for manufacture or sale	
3. Salaries and wages	
4. Other costs per books (Attach schedule)	
5. Total	
6. Less: Inventory at end of year	
7. Cost of goods sold (Enter here and on line 2, page 3)	

Schedule B.—TAXES. (See Instruction 16)

Explanation	Amount
Total (Enter here and on line 16, page 3)	

Schedule C.—INCOME FROM DIVIDENDS

1. Name of Declaring Corporation	2. Domestic Corporations Taxable Under Chapter 1, Internal Revenue Code*	3. Certain Preferred Stock of Public Utilities Taxable Under Chapter 1, Internal Revenue Code	4. Foreign Corporations	5. Other Corporations
Totals				
Total of columns 2, 3, 4, and 5 (Enter here and on line 4, page 3)				

*Except (a) dividends on certain preferred stock of public utilities, which should be entered in column 3; and (b) dividends, which should be entered in column 5, received from China Trade Act corporations, from corporations to which section 931 applies, and from corporations exempt from tax under sections 501 and 521.

Schedule D.—Separate Schedule D (Form 1120) should be used in reporting sales or exchanges of property. (See Instruction 8)

Schedule E.—COMPENSATION OF OFFICERS (See Instructions page 6)

Name and Address of Officer	2. Official Title	3. Time Devoted to Business	Percent of Corporation Stock Owned		6. Amount of Compensation	7. Expense Account Allowances
			4. Common	5. Preferred		
Total compensation of officers (Enter here and on line 11, page 3)						

Schedule F.—BAD DEBTS. (See Instruction 14)

1. Taxable Year	Amount of Notes and Accounts Receivable Outstanding at		4. Taxable Income Reported	5. Sales on Account	6. Bad Debts of Corporation if No Reserve Is Carried on Books	If Corporation Carries a Reserve	
	2. Beginning of Year	3. End of Year				7. Gross Amount Added to Reserve	8. Amount Charged Against Reserve
1957							
1958							
1959							
1960							

NOTE: Securities which are capital assets and which became worthless within the taxable year should be reported in separate Schedule D.

Schedule G.—DEPRECIATION. (See Instruction 21 and Schedule H)

1. Kind of Property (if buildings, state material of which constructed). Exclude Land and Other Nondepreciable Property. List Assets in Groups by Depreciation Method	2. Date Acquired	3. Cost or Other Basis (Exclude land)	4. Depreciation Allowed (or allowable) in Prior Years	5. Method of Computation	6. Rate (%) or Life (years)	7. Depreciation This Year

1. Total	
2. Less: Amount of depreciation claimed in Schedule A and elsewhere on return	
3. Balance—Enter here and on line 21, page 3	

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Schedule H.—SUMMARY OF DEPRECIATION AND AMORTIZATION SCHEDULES

1. Straight line method:			
(a) Assets acquired prior to 1-1-55		**8.** Emergency facilities	
(b) Assets acquired after 12-31-54		**9.** Grain storage facilities	
2. Declining balance method		**10.** Research or experimental expenditures	
3. Sum of the years-digits method		**11.** Exploration and development expenditures	
4. Based on units of production		**12.** Organizational expenditures	
5. Addl. 1st year (Sec. 179)		**13.** Trademark and trade name expenditures	
6. Other methods		**14.** Total amortization claimed	
7. Total depreciation claimed			

Schedule I.—SPECIAL DEDUCTIONS

1. Partially tax-exempt interest (See Instruction 5)		
2. Dividends-received:		
(a) 85 percent of column 2, Schedule C		
(b) 62.115 percent of column 3, Schedule C		
(c) 85 percent of dividends received from certain foreign corporations		
3. Total dividends-received deductions (sum of lines 2 (a), (b), and (c) but not to exceed 85 percent of the excess of line 27, page 3 over line 1 of this schedule.) (See Instructions in case of net operating loss.)		
4. Dividends paid on certain preferred stock of public utilities (See Instructions in case of net operating loss)		
5. Total special deductions (enter here and on line 30, page 3)		

Schedule J.—OTHER DEDUCTIONS

		Total (Enter here and on line 25 page 3)	

TAX COMPUTATION SCHEDULE

1. (a) Line 31, page 3 (b) plus line 1, Schedule I	Enter total here ➜	
2. If amount of line 1 is:		
(a) **Not over $25,000**—Enter 30 percent of line 1		
(b) **Over $25,000**—Enter 52 percent of line 1		
Subtract $5,500, and enter difference	5,500.00	
3. Adjustment for partially tax-exempt interest. Enter 30 percent of line 1 (b), but not in excess of 30 percent of line 1		
4. Normal tax and surtax (line 2 less line 3)		
5. Income tax (line 4, or line 22 of separate Schedule D)		
6. Tax under section 541 of the Internal Revenue Code (from Schedule 1120 PH)		
7. Total income tax (line 5 plus line 6). **Enter here and on line 1, page 1**		

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Schedule L.—BALANCE SHEETS (See Instructions)

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ASSETS	Beginning of Taxable Year		End of Taxable Year	
	Amount	Total	Amount	Total
1. Cash				
2. (a) U.S. Gov't obligations and its instrumentalities				
(b) State, subdivisions thereof, etc.				
3. Notes and accounts receivable				
(a) Less: Reserve for bad debts				
4. Inventories: (a) Other than last-in, first-out				
(b) Last-in, first-out				
5. Other current assets including short term marketable investments (Attach schedule)				
6. Loans to stockholders				
7. Mortgage and real estate loans				
8. Other investments (Attach schedule)				
9. Buildings and other fixed depreciable assets				
(a) Less: Accumulated amortization and depr.				
10. Depletable assets				
(a) Less: Accumulated depletion				
11. Land (net of any amortization)				
12. Intangible assets (amortizable only)				
(a) Less: Accumulated amortization				
13. Other assets (Attach schedule)				
14. Total Assets				
LIABILITIES AND CAPITAL				
15. Accounts payable				
16. Deposits and withdrawable shares				
17. Bonds, notes, and mortgages payable (maturing less than one year from date of balance sheet)				
18. Other current liabilities (Attach schedule)				
19. Loans from stockholders				
20. Bonds, notes, and mortgages payable (maturing one year or more from date of balance sheet)				
21. Other liabilities (Attach schedule)				
22. Capital stock: (a) Preferred stock				
(b) Common stock				
23. Paid-in or capital surplus				
24. Surplus reserves (Attach schedule)				
25. Earned surplus and undivided profits				
26. Total Liabilities and Capital				

Schedule M.—RECONCILIATION OF TAXABLE INCOME AND ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS

1. Earned surplus and undivided profits at end of preceding taxable year (Schedule L)	
2. Taxable income before net operating loss deduction and special deductions (line 27, page 3)	
3. Nontaxable interest on:	
(a) Obligations of a State, territory, or a possession of the United States, or any political subdivision of any of the foregoing, or the Dist. of Columbia	
(b) Obligations of the United States issued on or before Sept. 1, 1917; all postal savings bonds	
4. Other nontaxable income (Attach schedule)	
5. Charges against surplus reserves deducted from income in this return (Attach schedule)	
6. Adjustments for tax purposes not recorded on books (Attach sch.)	
7. Sundry credits to earned surplus (Attach schedule)	
8. Total of lines 1 to 7	
9. Total distributions to stockholders charged to earned surplus during the taxable year: (a) Cash	
(b) Stock of the corporation	
(c) Other property (Attach schedule)	
10. Contributions in excess of 5% limitation	
11. Federal income and excess profits taxes	
12. Insurance premiums paid on the life of any officer or employee where the corporation is directly or indirectly a beneficiary	
13. Unallowable interest incurred to purchase or carry tax-exempt interest obligations	
14. Excess of capital losses over capital gains	
15. Additions to surplus reserves (Attach schedule)	
16. Other unallowable deductions (Attach schedule)	
17. Adjustments for tax purposes not recorded on books (Attach schedule)	
18. Sundry debits to earned surplus (Attach schedule)	
19. Total of lines 9 to 18	
20. Earned surplus and undivided profits at end of the taxable year (Schedule L) (Line 8 less line 19)	

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How To Prepare Your 1960 U.S. Income Tax Return of Foreign Corporation on Form 1120–F

(References are to the Internal Revenue Code)

GENERAL INSTRUCTIONS

A. Corporations required to make a return on Form 1120–F.—All foreign corporations (except a foreign life insurance company subject to the tax imposed by section 802 and foreign mutual insurance companies subject to the tax imposed by section 821) doing business within the United States or receiving income from sources within the United States consisting of fixed or determinable annual or periodical income and amounts described in section 631(b) and (c) (relating to disposal of timber and coal with a retained economic interest) which are considered to be capital gains must file Form 1120–F. The term "foreign corporation" means a corporation not created or organized in the United States or under the law of the United States or of any State.

If a receiver, trustee in dissolution, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form required of other corporations. (Section 6012.)

B. Period to be covered by return.—Returns shall be filed for the calendar year 1960 or fiscal year beginning in 1960 and ending in 1961. A fiscal year is an accounting period of 12 months ending on the last day of a calendar month other than December, but if a taxpayer has made the election provided in section 441(f), the term "fiscal year" means an annual period varying from 52 to 53 weeks. If a taxpayer has no annual accounting period, or keeps no books, or has an accounting period which does not qualify as a fiscal year, the return must be filed for the calendar year, except as provided in section 443.

For the procedure to follow in changing an established accounting period, see your District Director.

C. Personal holding companies.—A foreign corporation which is a personal holding company, as defined in section 542 but not within the definition of section 552, is subject to the tax imposed by section 541 on undistributed personal holding company income. Section 541 imposes a tax upon the undistributed personal holding company income (as defined in section 545) of corporations classified as personal holding companies. Every foreign corporation which is a personal holding company under section 542 must file a schedule 1120 PH with its return on Form 1120–F.

Under the provisions of section 542, a corporation is a "personal holding company" if at least 80 percent of its gross income for the taxable year is personal holding company income as defined in section 543, and if at any time during the last half of the taxable year more than 50 percent in value of its outstanding stock is owned, directly or indirectly, by or for not more than five individuals. (Sections 541–547.)

D. Foreign personal holding companies.—Section 551(a) requires that the undistributed foreign personal holding company income of a foreign personal holding company, as defined in section 552, shall be included as a dividend in the gross income of the United States shareholders in the amount provided by subsection (b). Schedule 1120 PH is not required, but information returns on Forms 957 and 958 must be filed by the officers, directors, and certain United States shareholders as provided by section 6035 and the regulations thereunder.

E. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation. The return must also be signed by any person, firm, or corporation who prepared the taxpayer's return for compensation. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. This verification is not required if the return is prepared by a regular, full-time employee of the taxpayer.

F. Failure to file, etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

G. Classes of foreign corporations.—For purposes of the income tax, foreign corporations are divided into two classes, namely, nonresident foreign corporations and resident foreign corporations. A nonresident foreign corporation is a foreign corporation which is not engaged in trade or business within the United States at any time during the taxable year. A resident foreign corporation is a foreign corporation which, at some time during the taxable year, is engaged in trade or business within the United States.

H. Stock ownership in foreign corporations.—A corporation owning directly or indirectly any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551(d).

NONRESIDENT FOREIGN CORPORATIONS

(*a*) *Requirement for filing.*—Every foreign corporation not engaged in trade or business within the United States at any time during the taxable year must file a return of income on the gross amount received as fixed or determinable annual or periodic gains, profits, and income from sources within the United States. If the tax liability is fully satisfied at the source, a return of income is not required. (For exception, see instruction (d).)

(*b*) *Fixed or determinable annual or periodic income.*—Such income includes, but is not limited to, interest, dividends, rents, annuities, royalties, and the share of the fixed or determinable annual or periodic income of an estate or trust which is required to be distributed currently, or which has been paid or credited during the taxable year, to a beneficiary of such estate or trust.

(*c*) *Engage in trade or business within the United States.*—This phrase does not include the effecting, through a resident broker, commission agent, or custodian, of transactions in the United States in stocks or securities, or in commodities (if of a kind customarily dealt in on an organized commodity exchange, if the transaction is of the kind customarily consummated at such place, and if the foreign corporation has no office or place of business in the United States at any time during the taxable year through which or by the direction of which such transactions in commodities are effected).

(*d*) *Claim for refund.*—Where this form is being used as a claim for refund, include all income from sources within the United States even though the tax thereon has been fully satisfied at the source except where the refund results solely from the credit for the tax paid by a regulated investment company on undistributed capital gains. Where the refund results solely from such credit, enter the amount claimed on lines 2(d) and 4, page 1, and attach Copy B of Form 2439; no entries on lines 1 through 11, page 2, are required. Where such refund is reduced by any additional tax due on items of income upon which the tax has not been fully satisfied at the source, the items creating the reduction of the refund must also be shown on the appropriate lines on pages 1 and 2.

(*e*) *Filing of return and payment of tax.*—A nonresident foreign corporation is required to file only pages 1 and 2 of this return. The return must be filed with the Director of International Operations, Internal Revenue Service, Washington 25, D.C., on or before the 15th day of the sixth month following the close of the taxable year. The tax must be paid in full when the return is filed; or in two installments, as follows: 50 percent on or before the 15th day of the sixth month and 50 percent on or before the 15th day of the ninth month following the close of the taxable year. If any installment is not paid on or before the date fixed for its payment, the whole amount of the tax unpaid shall be paid upon notice and demand.

(*f*) *Items exempt from tax.*—The following items of income are exempt, except where otherwise indicated, from United States income tax and should not be included in gross income:

(1) The proceeds of life insurance policies, paid by reason of the death of the insured. If any part of the proceeds is held by the insurer under an agreement to pay interest, the interest is taxable; however, see section 101(d). Amounts received under a life insurance or endowment policy, not payable by reason of

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the death of the insured, are included in gross income to the extent provided in section 72;

(2) Interest upon (1) the obligations of a State, territory, or a possession of the United States, or any political subdivision thereof, or the District of Columbia; or (2) bonds, notes and certificates of indebtedness of the United States issued prior to March 1, 1941, and beneficially owned by foreign corporation not engaged in business in the United States; or (3) obligations of instrumentalities of the United States issued prior to March 1, 1941, if and to the extent exempted from tax by the acts under which such obligations were issued. If the corporation owned at any time during the taxable year any of the obligations described in this paragraph attach to the return a statement showing the number and amount of such obligations, the period during which owned, and the income received therefrom;

(3) Interest on deposits with persons, including individuals, partnerships, or corporations, carrying on the banking business, paid to persons not engaged in business within the United States;

(4) Interest from sources without the United States, determined under the provisions of section 862;

(5) Dividends from domestic corporations constituting income from sources without the United States, determined under the provisions of section 862;

(6) Dividends from a foreign corporation to the extent that they constitute income from sources without the United States, determined under the provisions of section 862; and

(7) Income to the extent exempt by tax convention (see Tax Conventions below).

(*g*) *Income to be included.*—All income from sources within the United States consisting of fixed or determinable annual or periodic income and amounts described in section 631(b) and (c) which are considered to be capital gains is includible where the tax liability is NOT fully satisfied at the source.

Some of the items upon which the tax liability will not have been fully satisfied at the source are interest received during the year in connection with so-called tax-free covenant bonds upon which a tax of 2 percent was paid at the source, accrued interest received in connection with the sale of bonds between interest dates, and dividends received from a foreign corporation where 50 percent or more of the gross income of such foreign corporation for the 3-year period ending with the close of its taxable year preceding the declaration of such dividends (or for such part of such period as such corporation has been in existence) was derived from sources within the United States as determined under the provisions of sections 861 through 864, such dividends being treated as gross income from sources within the United States in an amount which bears the same ratio to such dividends as the gross income of such corporation for such period derived from sources within the United States bears to its gross income from all sources.

(*h*) *Tax computation.*—Section 881 provides a tax of 30 percent. However, if a taxpayer is a resident of, or a corporation created under the laws of any country shown under the heading of Tax Conventions below, refer to the income tax convention entered into by the United States with your respective country in order to ascertain the exemption from, and reduced rates of, United States income tax to which you may be entitled under the convention with your country.

Tax Conventions

Country	Official text symbol	Effective date	Citation [3]
Australia	TIAS 2880	Jan. 1, 1953	C.B. 1954-2, 614 (T.D. 6108)
Austria	[1] TIAS 3923	Jan. 1, 1957	C.B. 1957-2, 985; I.R.B. 1958-43 (T.D. 6322)
Belgium	TIAS 2833	Jan. 1, 1953	C.B. 1954-1, 132 (T.D. 6056)
Supplemental	TIAS 2833	Jan. 1, 1953	C.B. 1954-2, 626 C.B. 1956-1, 815 (T.D. 6160) C.B. 1960-1, 739 (T.D. 6438) C.B. 1960-1, 752 (T.D. 6469)
As extended to Overseas Territories	TIAS 4280	Jan. 1, 1959	C.B. 1960-1, 739 (T.D. 6438) C.B. 1960-1, 752 (T.D. 6469) I.R.B. 1960-40, 16
Canada	[2] TS 983	Jan. 1, 1941	C.B. 1943, 526 (T.D. 5206)
Supplemental	TIAS 2347	Jan. 1, 1951	C.B. 1955-1, 624 C.B. 1958-2, 59 (T.D. 6047)
Supplemental	TIAS 3916	Jan. 1, 1957	C.B. 1957-2, 1014
Denmark	TIAS 1854	Jan. 1, 1948	C.B. 1949-1, 104 (T.D. 5692) C.B. 1950-1, 76 (T.D. 5777)
Finland	TIAS 2596	Jan. 1, 1952	C.B. 1953-2, 185 (T.D. 6030) C.B. 1956-2, 1067 (T.D. 6202)
France	TS 885	(Terminated)	
Second Convention	TS 988	Jan. 1, 1945	C.B. 1945, 522 C.B. 1946-1, 134 (T.D. 5499)
Supplemental Supplemental	TIAS 1982 TIAS 3844	Jan. 1, 1950 Varies	C.B. 1956-1, 840 C.B. 1957-2, 1030 C.B. 1957-2, 1020 (T.D. 6273)
Germany	TIAS 3133	Jan. 1, 1954	C.B. 1955-1, 635 C.B. 1955-1, 641 (T.D. 6122)
Greece Protocol	TIAS 2902 TIAS 2902	Jan. 1, 1953 Jan. 1, 1953	C.B. 1954-2, 638 (T.D. 6109)
Honduras	TIAS 3766	Jan. 1, 1957	C.B. 1957-2, 1038 C.B. 1957-2, 1040 (T.D. 6264)
Ireland	TIAS 2356	Jan. 1, 1951	C.B. 1952-1, 89 (T.D. 5897)
Italy	TIAS 3679	Jan. 1, 1956	C.B. 1956-2, 1096 C.B. 1956-2, 1105 (T.D. 6215)
Japan	TIAS 3176	Jan. 1, 1955	C.B. 1955-1, 658 C.B. 1955-1, 665 (T.D. 6130)
Protocol	TIAS 3901	Jan. 1, 1957	C.B. 1957-2, 1051
Netherlands	TIAS 1855	Jan. 1, 1947	C.B. 1949-1, 92 (T.D. 5690) C.B. 1950-1, 92 (T.D. 5778)
Supplemental	TIAS 3366	Nov. 10, 1955	C.B. 1955-2, 777 (T.D. 6153) C.B. 1956-2, 1116
Netherlands Antilles	TIAS 3367	Jan. 1, 1955	C.B. 1955-2, 777 (T.D. 6153) C.B. 1956-2, 1116
New Zealand	TIAS 2360	Jan. 1, 1951	C.B. 1953-1, 238 (T.D. 5957)
Norway	TIAS 2357	Jan. 1, 1951	C.B. 1953-1, 228 (T.D. 5956) C.B. 1955-2, 793 (T.D. 6150) C.B. 1960-1, 755 (T.D. 6431)
Supplemental	TIAS 4360	Jan. 1, 1960	I.R.B. 1960-37, 44 (T.D. 6489)
Pakistan	TIAS 4232	Jan. 1, 1959	C.B. 1960-1, 755 (T.D. 6431) I.R.B. 1960-40, 16
South Africa Protocol	TIAS 2510 TIAS 2510	July 1, 1946 July 1, 1948	C.B. 1954-2, 651 C.B. 1954-2, 655
Sweden	TS 958	Jan. 1, 1940	C.B. 1940-2, 43 (T.D. 4975)
Switzerland	TIAS 2316	Jan. 1, 1951	C.B. 1951-2, 75 (T.D. 5867) C.B. 1955-2, 814 (T.D. 6149)
United Kingdom	TIAS 1546	Jan. 1, 1945	C.B. 1946-2, 73 (T.D. 5532) C.B. 1947-1, 209 C.B. 1947-2, 100 (T.D. 5569)
Supplemental Supplemental Supplemental	TIAS 3165 TIAS 4124 TIAS 4141	Jan. 19, 1955 Jan. 1, 1956 Jan. 1, 1959	C.B. 1957-1, 665 C.B. 1958-2, 1078 I.R.B. 1960-5, 43 (T.D. 6437)

[1] Treaties and International Agreements.
[2] Treaty Series.
[3] Cumulative Internal Revenue Bulletin is cited as C.B. Treasury Decision is cited as T.D.

RESIDENT FOREIGN CORPORATIONS

(*a*) *Requirement for filing.*—Every foreign corporation, which at some time during the taxable year engaged in trade or business within the United States must file a return of income from sources within the United States, consisting of the items of gross income specified in section 861(a) plus the items of gross income allocated or apportioned to such sources in accordance with section 863.

(*b*) *Accounting methods.*—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. The basic methods of accounting are the "cash receipts and disbursements method" and the "accrual method." Section 446 permits the use of these methods or any other method permitted under the Code or any combination of these methods in accordance with regulations. If a taxpayer engages in more than one trade or business, it may, with respect to each trade or business, use a different method of accounting. Each method must, however,

clearly reflect the income of the particular trade or business with which it is used, and separate profit and loss statements for each trade or business must be submitted. Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent. For procedure to be followed in securing consent, see your District Director.

Cash receipts and disbursements method.—Under this method, a taxpayer includes all items of taxable income (whether cash, property, or services) in the year when it is actually or constructively received and claims as deductible expenses only those expenses actually paid. Income is constructively received when the amount is credited to the taxpayer's account, or set aside for it, and is unconditionally subject to its command. This includes uncashed checks, bank interest credited, matured bond coupons, and other similar items which can be immediately turned into cash. Do not deduct capital expenditures.

Accrual method.—Under this method income is reported in the year when the taxpayer first has a definite right to income, the amount of which can be ascertained with reasonable accuracy while deductions are taken in the year in which there is first established a specific liability, the amount of which can be ascertained with reasonable accuracy. Where the right to income or the liability for expense is uncertain, or the amount of such income or expense cannot be ascertained with reasonable accuracy, accrual is generally postponed until a determination is possible.

Other methods.—Separate provisions are contained in section 453 for installment method of accounting. For other information on accounting methods, see your District Director.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return or accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

(*c*) *Filing of return and payment of tax.*—Returns of corporations must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Section 6081(b).)

The balance of tax due as shown on line 3, page 1, of the return, must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

If any installment is not paid on or before the date fixed for its payment, the whole amount of the tax unpaid shall be paid upon notice and demand by the District Director. The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service." Cash payment should be made only in person at the District Director's office.

A declaration of estimated tax must be made by every corporation which is subject to income tax under section 11 or 1201 (a), if its income tax for the taxable year can reasonably be expected to exceed $100,000 plus the amount of any estimated credits against tax. (See Form 1120 ES.)

Additional charge for underpayment of estimated tax.—Underpayment of installments of estimated tax will result in additional charges for the period from the due date of each installment until paid, or until the due date for filing the tax return, whichever is the earlier.

The charge with respect to any underpayment of any installment is mandatory and will be made unless the exceptions specified in section 6655(d) are applicable.

If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of the "relief provisions" of section 6655(d), attach a statement to your return explaining which of the provisions applies to you, showing any necessary computations. If you wish, you may obtain Form 2220 from the nearest Internal Revenue Service office for this purpose.

(*d*) *Information at the source.*—Every corporation making payments to a United States citizen, resident individual, partnership, or fiduciary in the course of its trade or business of (1) interest, rents, commissions, or other fixed or determinable income of $600 or more during the calendar year 1960, or (2) salaries or wages of $600 or more shall make returns on Forms 1096 and 1099, except that the making of such returns will not be required with respect to salary or wage payments included on Form W-2, provided copies of withholding statements on Form W-2 are furnished. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W-2), only the remainder must be reported on Form 1099.

Except as stated below, the returns on Forms 1096 and 1099 shall also include dividend payments totaling $10 or more during the calendar year 1960 to each shareholder who is an individual (citizen or resident of the United States), a resident fiduciary, or a resident partnership any member of which is a citizen or resident.

In the case of payments by a building and loan association, a cooperative bank, a homestead association, a credit union, or a savings and loan association, such total shall be $600 or more. In the case of payments by a corporation described in sections 501(c)(12), (15), (16), 521 and 522, or in the case of a national farm loan association or a production credit association, such total shall be $100 or more.

The returns on Forms 1096 and 1099 shall also include (except in the case of insurance companies taxable under subchapter L and corporations exempt under section 501(c)(12) or (15)) patronage dividends, rebates, and refunds totaling $100 or more during the calendar year 1960, whether in cash, merchandise, capital stock, revolving fund certificates, retain certificates, certificates of indebtedness, letters of advice, or in some other manner.

Payments made which are subject to withholding at source under the provisions of sections 1441 and 1442 must be reported on Forms 1042 and 1042 S.

(*e*) *Certain transfers of property on or after January 1, 1951.*—Under certain circumstances the $25,000 exemption from surtax and the $100,000 accumulated earnings credit are not allowed or may be reduced to a lesser figure. Section 1551 provides that if a corporation on or after January 1, 1951, transfers all or part of its property (other than money) to another corporation which was created for the purpose of acquiring such property or which was not actively engaged in business at the time of such acquisition and if after such transfer the transferor corporation or its stockholders, or both, are in control of such transferee corporation during any part of the taxable year of such transferee corporation, the transferee corporation shall not for such taxable year (except as may be otherwise determined under section 269(b)) be allowed either the $25,000 exemption from surtax provided in section 11(c) or the $100,000 accumulated earnings credit provided in section 535(c), unless such transferee corporation shall establish by the clear preponderance of the evidence that the securing of such exemption or credit was not a major purpose of such transfer. For the purposes of section 1551, control means the ownership of stock possessing at least 80 percent of the total combined voting power of all classes of stock entitled to vote or at least 80 percent of the total value of shares of all classes of stock of the corporation. Rules are provided in sections 544 and 1551 for determining ownership of stock. For allocation of the surtax exemption and the accumulated earnings credit in certain cases, see section 269(b).

(*f*) *Information regarding renegotiable contracts.*—Every corporation which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951 shall, in answer to question E, page 3, state the actual or, if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the current taxable year under all contracts and/or subcontracts.

(*g*) *Consolidated returns.*—Except in the case of certain corporations organized under the laws of Canada or Mexico and maintained solely for the purpose of complying with the laws of such country as to title and operation of property, a foreign corporation is not an includible corporation for purposes of the privilege of making a consolidated return by an affiliated group of corporations.

(*h*) *Tax on improperly accumulated earnings.*—In order to prevent accumulation of earnings and profits for the purpose of enabling shareholders to avoid the tax on individuals, section 531 provides an additional tax upon the accumulated taxable income of corporations formed or availed of for the purpose of such tax avoidance.

(*j*) *Balance sheets.*—The balance sheets, schedule L, should agree with the books of account or any differences should be reconciled. All corporations reporting to any National, State, municipal, or other public officer, may submit, in lieu of schedule L, copies of their balance sheets prescribed by such authorities as at the beginning and end of the taxable year.

Line 11, schedule L, should show land less any accumulated

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amortization of the land as an emergency facility under the authority of section 168.

(*k*) *Attachments.*—Attachments may be used in the preparation of your return and supplemental schedules, provided they contain all of the required information and that summarized totals of the items shown in the attachments are entered on the return and schedules. This does not apply to any tax computation portion of a form or schedule.

SPECIFIC INSTRUCTIONS (Numbered to correspond with the line numbers on page 3.)

The gross income of a resident foreign corporation includes every item of gross income from sources within the United States. Except as may otherwise be provided by tax convention, the sources of the income for that purpose are determined in accordance with the provisions of sections 861 to 864, inclusive, and the regulations thereunder.

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, or at cost or market, whichever is lower, or by any other permissible method.

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application for permission to change an inventory method shall be made in writing and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing: (1) a summary of all inventories; (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing: (1) Salaries and wages; and (2) other costs in detail.

5. Interest on obligations of the United States, etc.—Enter the interest on line 5; and in schedule L, the amounts of the various obligations owned. Also enter on line 3, schedule M, all interest received or accrued during the year on the various obligations listed therein. The net amount of interest reported on line 5(a) is also allowable as a deduction. See the instructions for schedule I. The amount of interest received or accrued on obligations issued after February 28, 1941, by the United States or any agency or instrumentality thereof should be entered on line 5(b). For provisions relating to amortizable bond premiums, see section 171.

For special rules applicable to dealers in securities, with respect to premium attributable to certain tax-exempt securities, see section 75.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

6. Other interest.—Enter on line 6, the amount of interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. The term "corporate bonds" includes bonds, debentures, notes, certificates of indebtedness, or other evidences of indebtedness issued by any corporation and bearing interest, with interest coupons or in registered form. For provisions relating to amortizable bond premium, see section 171.

7. (*a*) *Rents.*—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

(*b*) *Royalties.*—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 22.

8. Gains and losses from sales or exchanges of capital assets and other property.—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets should be made on separate Schedule D (Form 1120) and filed with Form 1120–F. Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail. If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, a computation of the alternative tax should be made on separate schedule D.

9. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details.

Deductions.—In computing the taxable income of a resident foreign corporation the deductions otherwise allowable shall be allowed only if, and to the extent that, they are connected with income from sources within the United States. For this purpose, the proper apportionment and allocation of the deductions with respect to sources of income within and without the United States is determined in the same manner as provided with respect to nonresident alien individuals. See section 1.873–1 of the regulations. Notwithstanding the rule of source, a resident foreign corporation is allowed the deduction for charitable contributions and gifts, to the extent allowed by section 170, whether or not the deduction is connected with income from sources within the United States.

13. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.

14. Bad debts.—Bad debts may be treated in either of two ways—(1) by a deduction from income in respect of debts which become worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts. (Section 166.)

A taxpayer filing a first return of income may select either of the two methods, and that method must be followed for subsequent years, unless permission is granted by the Commissioner to change to the other method. Application for permission to change the method shall be made in writing and filed with the Commissioner within 90 days after the beginning of the taxable year for which it is desired to effect the change.

Worthless debts arising from unpaid rents, and similar items of taxable income, will not be allowed as a deduction unless the income such items represent has been included in the return of income for the year for which the bad debt deduction is claimed, or for a previous year.

For treatment of bad debts of a mutual savings bank not having capital stock represented by shares and a cooperative bank without capital stock organized and operated for mutual purposes and without profit, see section 593 and the regulations thereunder.

15. Rents.—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January 1, 1954, see instruction No. 7(a).

16. Taxes.—Enter taxes paid or accrued during the taxable year. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164(d) regarding apportionment of taxes on real property between seller and purchaser.

17. Interest.—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the United States issued after September 24, 1917, and originally subscribed for by the taxpayer) the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

18. Contributions or gifts paid.—Enter contributions or gifts actually paid within the taxable year to or for the use of (1) a State, a possession of the United States, or any political subdivision of any of the foregoing, or the United States or the District of Columbia for exclusively public purposes; (2) a corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession thereof or under the law of the United States, or of any State, or of the District of Columbia, or of any possession of the United States, organized and operated exclusively for religious chari-

table, scientific, literary, or educational purposes or the prevention of cruelty to children or animals (but in the case of contributions or gifts to a trust, chest, fund, or foundation only if such contributions or gifts are to be used within the United States or any of its possessions exclusively for such purposes), no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting to influence legislation; (3) posts or organizations of war veterans, or auxiliary units of, or trusts or foundations for, any such posts or organizations, if such posts, organizations, units, trusts, or foundations are organized in the United States or any of its possessions, and if no part of their net earnings inures to the benefit of any private shareholder or individual; or (4) nonprofit cemetery or burial companies. The amount claimed shall not exceed 5 percent of the corporation's taxable income computed without regard to (1) this deduction, (2) the "special deductions" in line 30, and (3) any net operating loss carryback to the taxable year under section 172.

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the 15th day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Do not deduct as a business expense charitable contributions which come within the above description, but which are unallowable in whole or in part because of the limitation contained in section 170. (Section 162(b).)

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the two succeeding taxable years subject to the 5 percent limitation provided in section 170(b)(2). In a taxable year to which there is a net operating loss carryover and charitable contributions in excess of the amount deductible (or a charitable contribution carryover from a preceding taxable year), see section 170(b)(3).

Attach a schedule showing the name and address of each organization and the amount paid. If there is included a contribution carryover, show the amount and how the carryover was determined.

19. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165(b). Theft losses are deductible only in the year in which discovered.

20. Amortization.—If a deduction is claimed on account of amortization, attach a schedule showing: (1) A description of the facilities or expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in schedule A and elsewhere on the return. A summary of the total amortization for each facility or expenditure must be shown in schedule H.

The law makes special provisions for amortization of the following kinds of assets and expenditures:

(*a*) *Emergency facilities.*—Section 168;
(*b*) *Grain storage facilities.*—Section 169;
(*c*) *Research and experimental expenditures.*—Section 174;
(*d*) *Exploration expenditures.*—Section 615;
(*e*) *Development expenditures.*—Section 616;
(*f*) *Organizational expenses.*—Section 248; and
(*g*) *Trade-mark and trade-name expenditures.*—Section 177.

For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

21. Depreciation.—If a deduction is claimed on account of depreciation, fill in schedule G. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation on leasehold improvements, patents and copyrights shall be included in schedule G.

The useful life of an asset can be measured in units of production, etc., but the ordinary practice is to measure useful life in years. Business experience, engineering information, and other relevant factors provide a reasonable basis for estimating the useful life of property. The cost (or other basis) to be recovered should be charged off over the expected life of the property to the taxpayer. A brief description of the various methods of depreciation follows:

(*a*) *Straight-line method.*—The most common method of computing depreciation is the "straight-line" method. It allows for the recovery of cost in equal annual amounts over the estimated useful life of the property, with only salvage value remaining at the end of its useful life. To compute the deduction, add the cost of improvements to the cost (or other basis) of the asset and deduct both the estimated salvage value and the total depreciation allowed or allowable in past years. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

(*b*) *Declining-balance method.*—Under this method a uniform rate is applied each year to the remaining cost or other basis of property (without adjustment for salvage value) determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight-line rate.

(*c*) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of three years or more to the taxpayer, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953. If an asset is constructed, reconstructed, or erected by the taxpayer, so much of the basis of the asset as is attributable to construction, reconstruction, or erection after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided that the asset meets qualifications (1) and (2) above.

(*1*) *Declining-balance method.*—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(*2*) *Sum of the years-digit method.*—Under this method annual allowances for depreciation are computed by applying changing fractions to the taxpayer's cost or other basis of property (reduced by estimated salvage).

The deduction for each year is computed by multiplying the cost or other basis of the asset (reduced by estimated salvage value) by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 or (5+4+3+2+1). For the first year five-fifteenths of the cost reduced by estimated salvage value would be allowable, for the second year four-fifteenths, etc.

(*3*) *Other methods.*—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining-balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(*d*) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off in the year of acquisition 20 percent of the cost of tangible personal property having an aggregate value of not more than $10,000. For details which must be furnished in the statement of election, see the regulations under section 179. This additional first-year depreciation is allowed in full for the first taxable year for which a deduction is allowable under section 167, regardless of the date of acquisition. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property acquired after December 31, 1957, with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504(a)). All members of the affiliated group will be treated as one taxpayer, and the $10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. The additional first-year depreciation of an asset should be shown on a separate line of the depreciation schedule rather than included on the line used to show the regular depreciation of the asset.

A summary of the total depreciation for each method must be shown in schedule H.

22. Depletion.—If a deduction is claimed on account of depletion, procure from the District Director: Form M (mines and

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other natural deposits), Form O (oil and gas), or Form T (timber), fill in and file with return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616(b), relating to certain expenditures in the development of mines, and 615(b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

23. Advertising.—Enter the total amount paid or incurred during the year for advertising. Expenditures for advertising, to be deductible, must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

24. Note: A form is available to report the information required in (a) and (b) below for years other than the first year a deduction is claimed. The Form 2950 may be obtained from your District Director.

(*a*) *Pension, profit-sharing, stock bonus, annuity plans.*—Enter on line 24(a) the total amount deductible under section 404. A corporation claiming a deduction under section 404 must submit with its return, in addition to the information specified in the regulations concerning such deduction, a statement with respect to each plan showing the type of plan, i.e., pension, profit-sharing, stock bonus, annuity, or other plan deferring the receipt of compensation, whether or not the plan is qualified under section 401(a), and if trusteed, whether or not the trust is exempt under section 501(a), and the method of funding, i.e., individual annuity or insurance contracts, group annuity contract, group permanent contract, or self-insured trust. If not funded, so indicate. Contributions paid by an employer to or under a pension, profit-sharing, stock bonus, annuity plan or compensation paid or accrued on account of any employee under a plan deferring the receipt of such compensation, are deductible only under section 404, and are not deductible under section 162.

(*b*) *Other employee benefit plans.*—Enter on line 24(b) deductions for contributions to employee benefit plans (other than those claimed on line 24(a), such as insurance, health, or welfare plans). Submit with the return a schedule for each plan showing (1) the nature of benefits, i.e., group term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i.e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

25. Other deductions authorized by law.—Enter in schedule J any other authorized deductions for which no space is provided on the return.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income, including income exempt by tax convention. For nonallowance of interest on indebtedness incurred or continued to purchase or carry tax-exempt securities, see instruction 17. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

In the case of mutual savings banks and cooperative banks, any amounts paid or credited to the accounts of depositors or holders of accounts as dividends on their deposits or withdrawable accounts, if such amounts may be withdrawn on demand subject only to customary notice of intention to withdraw, are allowable deductions in computing taxable income. (Section 591.)

Under section 592 a special deduction in computing taxable income is allowed a mutual savings bank not having capital stock represented by shares or a cooperative bank without capital stock organized and operated for mutual purposes and without profit, for repayment during the taxable year of loans made before September 1, 1951, by the United States or its wholly owned agencies, or by a mutual fund established under the authority of State law.

28. Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172(a).) A net operating loss for taxable years ending after December 31, 1957, may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8 taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other 7 taxable years shall be the excess, if any, of the amount of such loss over the sum of the taxable income for each of the prior taxable years to which such loss may be carried. (Section 172(b).)

The term "net operating loss" means, for taxable years ending after December 31, 1953, the excess of allowable deductions over gross income, computed with the following modifications:

(*a*) No net operating loss deduction is allowed.

(*b*) The special deduction provided in section 242 (partially tax-exempt interest) is not allowed.

(*c*) The special deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) are computed without regard to the 85-percent limitation provided in section 246(b). See section 1.172-2 of the regulations.

(*d*) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities is computed without regard to the provisions of subsection (a)(1)(B) of such section. (Section 172(d).)

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following modifications must be taken into account in determining the taxable income for any year which must be subtracted from a net operating loss to determine the portion of such loss which will still be available to carry to a subsequent year:

(*a*) The special deduction provided in section 242 (partially tax-exempt interest) is not allowed.

(*b*) The amount of the net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter.

With respect to all taxable years, whether they begin before, on, or after January 1, 1954, in determining the amount of any net operating loss carryback or carryover to any taxable year, the necessary computations involving any other taxable year must be made under the law applicable to such other taxable year. (Section 172(e).)

If the corporation desires prompt adjustment for an overpayment attributable to a net operating loss carryback, an application for a tentative adjustment should be filed on Form 1139 within 12 months after the close of the taxable year in which the net operating loss is sustained. (Section 6411.)

For treatment of net operating loss carryovers in certain corporate acquisitions, see section 381.

For special limitation on net operating loss carryovers in case of a corporate change of ownership, see section 382.

Section 852(b)(2) provides that no net operating loss deduction shall be allowed in the case of a regulated investment company.

30. Special deductions.—See the instructions for schedule I.

EXPENSE ACCOUNT ALLOWANCES—SCHEDULE E, COLUMN 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (*a*) the purchase of goods for resale or use in your business; (*b*) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (*c*) such fringe benefits as hospitalization insurance, approved pension trust funds, and unemployment insurance.

Column 7 of schedule E is to be completed for your 25 highest paid officers. To determine the highest paid officers for this

purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than $10,000.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officers, chairman of the board, etc.

SCHEDULE I—SPECIAL DEDUCTIONS

1. Partially tax-exempt interest.—Enter the amount received as interest on obligations of the United States or on obligations of corporations organized under act of Congress which are instrumentalities of the United States, but only if (1) such interest is included in gross income; and (2) such interest is exempt from normal tax under the act authorizing the issuance of such obligations. This deduction must be reduced by any amortizable bond premium as provided in section 171.

2. Dividends-received deductions.—(*a*) *Dividends received from a domestic corporation.*—Enter an amount equal to 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible.

(*b*) *Dividends received on certain preferred stock of public utilities.*—Enter 62.115 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid.

(*c*) *Dividends received from certain foreign corporations.*—Enter 85 percent of dividends received from certain foreign corporations. See sections 243(d) and 245 for qualifications and limitations on the amount of this deduction.

In general, no dividend-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

3. Total dividends-received deductions.—In a year in which a net operating loss occurs, sections 172(d) and 246(b) provide that the 85-percent limitation on the amount of these special deductions shall not apply.

4. Deduction for dividends paid on certain preferred stock of public utilities.—In the case of a public utility there is allowed in accordance with section 247, an amount equal to 26.923 percent of the lesser of (1) the amount of dividends paid on its preferred stock during the taxable year, or (2) the taxable income for the taxable year computed without regard to the deduction provided in section 247. In a year in which a net operating loss occurs, section 172(d) provides that this special deduction shall be computed without regard to section 247(a)(1)(B).

TAX COMPUTATION INSTRUCTIONS

1. Normal tax.—Section 11 provides a normal tax for taxable years beginning before July 1, 1961, equal to 30 percent of taxable income. In the case of a taxable year beginning after June 30, 1961, the normal tax is equal to 25 percent of taxable income.

2. Surtax.—Section 11 provides a surtax equal to 22 percent of the amount by which the taxable income (computed without regard to the deduction, if any, provided in section 242 for partially tax-exempt interest) exceeds $25,000.

3. Change in accounting period.—Under the provisions of section 443(b)(1) if a corporation changes its accounting period, the taxable income for the short period beginning on the day after the close of the former taxable year and ending at the close of the day before the day designated as the first day of the new taxable year shall be placed on an annual basis by multiplying the amount thereof by 12 and dividing by the number of months in the short period. The tax shall be that same part of the tax computed on the annual basis which the number of months in the short period is of 12 months.

However, taxpayers may elect to compute the tax for the short period according to the method described below if an application to do so is filed not later than the date when (giving effect to any extensions granted) the return for the first full taxable year after the beginning of the short period must be filed. (Section 443(b)(2).) For details concerning the form and content of such an application, consult your District Director.

If a proper application is filed, the taxpayer may elect to pay whichever tax under the following two methods is greater, in place of the short period tax under section 443(b)(1): (1) Establish the actual taxable income for the 12 months beginning with the first day of the short period; then compute the tax on that income. Then determine as a short period tax that part of the tax so computed which bears the same proportion to the total tax so computed as the taxable income of the short period bears to the taxable income of the 12 months. However, a taxpayer which distributes substantially all its assets before the end of the 12-month period described above, shall employ in the above computation the 12-month period ending with the last day of the short period. (2) Compute a tax on the taxable income of the short period as if the short period were a full taxable year.

In annualizing income of a short period consisting of 7 days or more, but less than 359 days, by reason of a change to a 52–53 week fiscal year, the annualization is made on a daily basis as provided in section 441(f)(2)(B)(iii).

4. Insurance companies other than life or mutual.—All insurance companies (other than life or mutual insurance companies), including mutual marine insurance companies and mutual fire insurance companies exclusively issuing either perpetual policies or policies for which the sole premium charged is a single deposit, are subject to the taxes imposed by section 11. The taxable income of such insurance companies is defined in section 832 and differs from the taxable income of other corporations. This paragraph does not apply to foreign insurance companies not carrying on an insurance business within the United States. (Section 831.)

5. Life insurance departments of mutual savings banks.—A mutual savings bank not having capital stock represented by shares, authorized under State law to conduct a life insurance business and which conducts such business in a separate department the accounts of which are maintained separately from the accounts of other departments of the bank is taxable under section 594 provided the life insurance department would, if it were treated as a separate corporation, qualify as a life insurance company under section 801.

The tax consists of the sum of—(1) a partial tax computed under section 11 upon the taxable income of the bank determined without regard to any items of gross income or deductions properly allocable to the business of the life insurance department; and (2) a partial tax upon the taxable income (computed as provided in section 802) of the life insurance department determined without regard to any items of gross income or deductions not properly allocable to such department, at the rates and in the manner provided in subchapter L with respect to life insurance companies.

Tax computation.—For the purpose of computing the first partial tax, a mutual savings bank should use Form 1120–F, filling in all applicable items (except line 5) and schedules. The first partial tax should be computed by using lines 1 to 4. For the purpose of computing the second partial tax Form 1120 L should be used. The first partial tax should be added to the second partial tax and the sum thereof entered on line 5. Form 1120 L properly filled in should be attached to and made a part of Form 1120–F and properly identified as an accompanying schedule. However, any Form 1120 L so used need not be separately executed under the penalty of perjury.

6. Credit for taxes.—If the corporation is entitled to a credit for taxes paid by a regulated investment company on undistributed capital gains, include the credit on line 2(d), page 1, and indicate by amount that such a credit is being claimed. Attach Copy B of Form 2439 to page 1 of the Form 1120–F.

7. Overpayment credited to estimated tax.—If the taxpayer elects to have all or part of the overpayment shown by his return applied to his estimated tax for his succeeding taxable year, no interest shall be allowed on such portion of the overpayment credited.

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PRINCIPAL BUSINESS ACTIVITY

In reporting the "Principal business activity," on page 3, give the one business activity that accounts for the largest percentage of "total receipts." "Total receipts" means gross receipts (line 1, page 3), plus all other income (lines 4 through 9, page 3). State the broad field of business activity as well as the specific product or service, such as "Mining copper," "Manufacturing cotton broad woven fabric," "Wholesale meat," or "Retail apparel." *Where receipts are derived from two or more of the detailed industry groups listed below, show only the one which is the major source of receipts.* Use the appropriate group under the heading "FINANCE" if over 50 percent of "total receipts" consists of investment income.

Enter the business group "code number" on page 3 from the following list. Give the code for the specific industry group from which the largest percentage of "total receipts" is derived.

AGRICULTURE, FORESTRY, AND FISHERIES

Code

011 Agriculture, forestry, and fisheries.

MINING

Metal mining:
101 Iron ores.
102 Copper, lead, zinc, gold, silver ores.
109 Other metal mining.

121 Bituminous coal and lignite mining.

Crude petroleum and natural gas:
131 Crude petroleum, natural gas, and natural gas liquids.
138 Oil and gas field services.

Nonmetallic mineral and anthracite mining:
141 Stone, sand, gravel.
149 Other nonmetallic minerals, including anthracite mining.

CONSTRUCTION

151 General building contractors.
152 Highway and street construction and heavy construction.
155 Special trade contractors.

MANUFACTURING

Beverage industries:
191 Soft drinks, carbonated waters, and flavoring extracts and sirups.
192 Malt liquors and malt.
194 Wines, brandy, and brandy spirits.
195 Distilled, rectified, blended liquors.

Food and kindred products:
200 Meat products.
201 Dairy products.
202 Canning and preserving fruits, vegetables, and seafoods.
203 Grain mill products.
204 Bakery products.
205 Sugar.
206 Confectionery and related products.
207 Vegetable oil mills and animal, marine, and edible fats and oils.
208 Other food preparations and kindred products.

211 Tobacco manufactures.

Textile mill products:
220 Yarn and thread mills.
221 Broad woven fabric mills, cotton.
222 Broad woven fabric mills, man-made fiber and silk.
223 Broad woven fabric mills, wool: including dyeing and finishing.
224 Narrow fabrics and other small wares mills: cotton, wool, silk, and man-made fiber.
225 Knitting mills.
226 Dyeing and finishing textiles, except wool fabrics and knit goods.
227 Floor covering mills.
228 Other textile goods.

Apparel and other finished products made from fabrics and similar materials:
231 Men's, youths', and boys' suits, coats, overcoats, furnishings, work clothing, and allied garments.
233 Women's, misses', children's, and infants' outerwear and undergarments.
237 Hats, caps, and millinery, fur goods, and other apparel and accessories.
238 Other fabricated textile products.

Lumber and wood products except furniture:
241 Logging camps, logging contractors, and sawmills and planing mills.
243 Millwork, veneer, plywood, and prefabricated structural wood products.
249 Wooden containers and other wood products.

Furniture and fixtures:
251 Household furniture.
259 Office, public building, and other furniture and fixtures.

Paper and allied products:
261 Pulp mills.
262 Paper, paperboard, building paper, and building board mills.
265 Paperboard containers and boxes.
269 Converted paper and paperboard products, except containers and boxes.

Printing, publishing, and allied industries:
271 Newspapers: publishing, publishing and printing.
272 Periodicals: publishing, publishing and printing.
273 Books.
275 Commercial printing, manifold business forms, and greeting cards.
278 Other publishing, bookbinding and related industries, and service industries for the printing trade.

Chemicals and allied products:
280 Industrial inorganic and organic chemicals.
281 Plastics materials and synthetic resins, synthetic rubber, synthetic and other man-made fibers, except glass.
282 Drugs.
283 Soap, detergents, and cleaning preparations.
284 Paints, varnishes, lacquers, enamels, and allied products.
285 Perfumes, cosmetics, and other toilet preparations.
286 Agricultural chemicals.
288 Gum and wood chemicals and other chemical products.

Petroleum refining and related industries:
291 Petroleum refining.
299 Paving and roofing materials and other products of petroleum and coal.

Rubber and miscellaneous plastics products:
301 Tires and inner tubes.
306 Rubber footwear, reclaimed rubber, and other fabricated rubber products.
307 Miscellaneous plastics products.

Leather and leather products:
314 Footwear, except rubber.
319 Leather and other leather products.

Stone clay and glass products:
321 Flat glass, glass and glassware, pressed or blown, and glass products made of purchased glass.
324 Cement, hydraulic.
325 Structural clay products.
326 Pottery and related products.
327 Concrete, gypsum, and plaster prod.
329 Cut stone and stone products and abrasive, asbestos, and other nonmetallic mineral products.

Primary metal industries:
331 Blast furnaces, steelworks and rolling and finishing mills.
332 Iron and steel foundries.
333 Primary and secondary smelting, refining, rolling, drawing, and extruding of nonferrous metals and alloys.
336 Nonferrous foundries.
338 Other primary metal industries.

Fabricated metal products (incl. ordnance) except machinery and transportation equip.:
340 Metal cans.
341 Cutlery, handtools general hardware.
342 Heating apparatus (except electric) and plumbing fixtures.
343 Fabricated structural metal prod.
344 Screw machine products, bolts, nuts, screws, rivets and washers.
345 Metal stampings.
346 Coating, engraving, and allied services.
347 Ordnance and accessories.
348 Miscellaneous fabricated wire products and other fabricated metal prod.

Machinery, except electrical and transportation equipment:
350 Engines and turbines.
351 Farm machinery and equipment.
352 Construction, mining, and materials handling machinery and equip.
353 Metalworking machinery and equip.
354 Special industry machinery, except metalworking machinery.
355 General industrial machinery and equipment.
356 Office, computing, and accounting machines.
357 Service industry machines.
358 Other machinery, except electrical and transportation equipment.

Electrical machinery, equipment, and supplies:
361 Electric transmission and distribution equipment.
362 Electrical industrial apparatus.
363 Household appliances.
364 Electric lighting and wiring equipment.
365 Radio and television receiving sets, except communication types.
366 Communication equipment.
367 Electronic components and accessories.
368 Other electrical machinery, equipment, and supplies.

Transportation equip., except motor vehicles:
371 Aircraft.
372 Aircraft parts.
373 Ship and boatbuilding and repairing.
374 Railroad equipment.
379 Motorcycles, bicycles, and parts and other transportation equipment.

Motor vehicles and motor vehicle equipment:
381 Motor vehicles, passenger car bodies, truck and bus bodies, truck trailers.
384 Motor vehicle parts, accessories.

Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks:
391 Engineering, laboratory, scientific and research, and measuring and controlling instruments and equip.
393 Optical instruments and lenses, surgical, medical, and dental instruments and supplies, ophthalmic goods.
396 Photographic equip. and supplies.
397 Watches, clocks, clockwork operated devices, and parts.

Other manufacturing industries
401 Jewelry, silverware, and platedware.
402 Costume jewelry and costume novelties, except precious metal.
404 Toys, amusement, sporting and athletic goods.
408 Manufacturing not elsewhere classified.

TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, and SANITARY SERVICES

Transportation:
411 Railroad transportation.
412 Local and suburban transit.
413 Motor freight transportation and warehousing.
414 Taxicabs, intercity passenger transportation, school busses, and other local and interurban passenger transportation.
415 Pipe line transportation.
416 Water transportation.
417 Transportation by air.
418 Transportation services.

Communication:
421 Telephone communication (wire or radio).
422 Telegraph communication (wire and radio).
423 Radio broadcasting and television.
429 Communication services, not elsewhere classified.

Electric and gas companies and systems:
431 Electric companies and systems and combination companies and systems.
432 Gas companies and systems.

441 Water supply and other sanitary services.

WHOLESALE TRADE

Groceries and related products:
477 Meats and meat products.
479 Poultry and poultry products, fish and seafoods, and other groceries and related products.

Electrical goods, hardware, plumbing, heating equipment and supplies:
486 Electrical goods.
487 Hardware, and plumbing and heating equipment and supplies.

Other wholesalers:
491 Beer, wine, and distilled alcoholic beverages.
492 Dry goods and apparel.
493 Drugs, chemicals, allied products.
494 Lumber and construction materials.
495 Machinery, equip., and supplies.
496 Motor vehicles and equipment.
497 Farm products—raw materials.
498 Wholesalers, not elsewhere classified.

RETAIL TRADE

521 Food.

General merchandise:
531 Department stores.
532 Mail order houses.
533 Limited price variety stores.
539 Merchandise vending machine operators, direct selling organizations, and other general merchandise stores.

541 Apparel and accessories.

551 Furniture, home furnishings, equipment.

Automotive dealers and gasoline service sta.:
561 Motor vehicle dealers.
563 Tires, batteries, accessories; aircraft, marine, and other automotive dealers.
564 Gasoline service stations.

581 Eating and drinking places.

Building materials, hardware, farm equip.:
591 Building materials.
595 Hardware and farm equipment.

Other retail stores:
601 Drug stores and proprietary stores.
602 Liquor stores.
607 Jewelry stores.
608 Secondhand, book, sporting goods, farm supply, fuel and ice dealers, and other retail stores.

FINANCE, INSURANCE, and REAL ESTATE

Banking:
621 Commercial and stock savings banks, trust companies, and establishments related to banking.
622 Mutual savings banks.

Credit agencies other than banks:
632 Savings and loan associations.
634 Personal credit institutions.
635 Business credit institutions.
638 Other credit agencies.

Holding and other investment companies:
641 Operating holding companies (companies which derived less than 90 percent but more than 50 percent of "total receipts" from investments).
642 Regulated investment companies.
643 Small business investment companies, 1958 Act.
649 Other investment and holding companies (other companies which derived 90 percent or more of "total receipts" from investments).

651 Security and commodity brokers, dealers, exchanges, and services.

Insurance carriers:
661 Life insurance.
662 Mutual insurance, except life or marine, and except mutual fire insurance companies issuing perpetual policies.
669 Other insurance carriers.

671 Insurance agents, brokers, and service.

Real estate:
681 Real estate operators (except developers), and lessors of buildings.
683 Subdividers and developers and operative builders.
684 Agents, brokers, and managers.
685 Title abstract companies.
689 Combinations of real estate, insurance, loans, law offices.

Lessors of real property, except buildings:
692 Mining, oil, and similar properties.
693 Railroad property.
699 Other real property, except buildings.

SERVICES

701 Hotels, camps, other lodging places.

Personal services:
721 Laundries, cleaning and dyeing.
723 Photographic studios, including commercial photography.
729 Beauty, barber, shoe repair, and pressing shops, funeral and other personal services.

Business services:
731 Advertising.
739 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.

Automobile and other repair services:
751 Automobile repair services and garages.
759 Other repair services.

Motion pictures:
781 Motion picture production, distribution, and service industries.
783 Motion picture theaters.

791 Amusement and recreation services, except motion pictures.

801 Other services.

U.S. GOVERNMENT PRINTING OFFICE 16—76986-1

FORM 1120 L
U.S. Treasury Department
Internal Revenue Service

U.S. LIFE INSURANCE COMPANY INCOME TAX RETURN

FOR CALENDAR YEAR 1960

1960

Do not write in space below

Serial No.

PLEASE TYPE OR PRINT PLAINLY

Name

Address (Number, street, city or town, postal zone number, State)

a. Date and place incorporated

b. Employer identification number

c. Amount of total depreciation claimed for current year

d. Amount of total insurance liabilities. (See Instruction P)

e. Amount of total depreciable assets

f. Is this a consolidated return? (If "Yes," see Instruction M.)
☐ Yes ☐ No

g. Do you have any variable annuity contracts outstanding? (If "Yes," see section 801(g).) ☐ Yes ☐ No

h. State the percentage that the total of your life insurance reserves (Sec. 801 (b)), plus unearned premiums, and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves, is to your total reserves (Sec. 801 (c)). Attach schedule.
_____%

i. Are you a burial or funeral benefit insurance company, engaged directly in the manufacture of funeral supplies or in the performance of funeral services? (If "Yes," see section 801(i).)
☐ Yes ☐ No

j. Did you file Forms 1096 and 1099 for the calendar year in connection with taxable dividends? (See General Instruction H.) ☐ Yes ☐ No

k. Did you file Forms 1096 and 1099 for the calendar year in connection with other payments? (See General Instruction H.) ☐ Yes ☐ No

LIFE INSURANCE COMPANY TAXABLE INCOME

1. (a) The taxable investment income (Schedule C)		
(b) The gain from operations (Schedule E)		
(c) The smaller of (a) or (b)		
2. 50 percent of the excess, if any, of 1(b) over 1(a)		
3. Amount subtracted from policyholders' surplus account (line 5, Schedule G)		
4. Life insurance company taxable income (Total lines 1(c), 2, and 3)		

COMPUTATION OF TAX DUE OR REFUND

5. If amount of line 4 is:		
(a) Not over $25,000— Enter 30 percent of line 4 (32 percent if a consolidated return)		
(b) Over $25,000—		
Enter 52 percent of line 4 (54 percent if a consolidated return)		
Subtract $5,500, and enter difference	5,500.00	
6. Capital gains tax (line 18, separate Schedule D, Form 1120 L)		
7. Total of lines 5 and 6		
8. Less: (a) Reduction under 802(a)(3) (Schedule J)		
(b) Credit allowed a domestic corporation for income taxes paid to a foreign country or U.S. possession (Submit Form 1118)		
9. Total income tax (line 7 less line 8)		
10. Less: (a) Tax paid with application for extension of time in which to file		
(b) Payments and credits on 1960 Declaration of Estimated Tax		
11. If line 9 is larger than line 10, the balance is **TAX DUE** ..... **Enter such balance here** →		
12. If line 10 is larger than line 9 ..... **Enter the OVERPAYMENT here** →		
13. Enter amount of line 12 you want: Credited on 1961 estimated tax		
Refunded		

SIGNATURE AND VERIFICATION (See Instruction E)

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return. If the return is prepared by a person other than the taxpayer, his declaration is based on all the information relating to the matters required to be reported in the return of which he has knowledge.

CORPORATE SEAL

(Date) (Signature of officer) (Title)

(Date) (Individual or firm signature) (Address)

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SCHEDULE A.—INVESTMENT YIELD (See Instructions)

Line and Instruction No. Gross Investment Income (Section 804(b))	1. Interest	2. Accrual of Discount	3. Amortization of Premium	4. Total (In Case of Line 1, Column 1 Plus Column 2 Less Column 3)
1. Interest on:				
(a) Wholly exempt obligations. (**Attach schedule**)				
(b) United States Savings Bonds and Treasury Bonds owned in excess of the principal amount of $5,000 issued prior to March 1, 1941				
(c) Obligations of instrumentalities of the United States issued prior to March 1, 1941				
(d) Obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof. (**Attach schedule**)				
(e) Loans, notes, mortgages, bank deposits, bonds, debentures, etc.				
Totals				
2. Dividends on stock of:				
(a) Domestic corporations subject to taxation under Chapter 1, I.R.C.				
(b) Certain preferred stock of public utilities taxable under Chapter 1, I.R.C.				
(c) Foreign corporations				
(d) Other corporations				
3. Rents. (**Attach schedule**)				
4. Royalties. (**Attach schedule**)				
5. Leases, terminations, etc.				
6. Net short-term capital gain reduced by any net long-term capital loss (line 14, separate Schedule D, Form 1120L)				
7. Gross income from trade or business other than insurance business. (**Attach schedule**)				
8. GROSS INVESTMENT INCOME (total lines 1–7)				
Deductions (Section 804(c))				
9. Investment expenses. (**Attach schedule**) (See Schedule H)				
10. Real estate expenses. (**Attach schedule**)				
11. Depreciation. (**Attach schedule**)				
12. Depletion of mines, oil and gas wells, timber, etc. (**Attach schedule**)				
13. Trade or business deductions as provided in 804(c)(5). (**Attach schedule**)				
14. Total deductions (lines 9–13)				
15. INVESTMENT YIELD (line 8 less line 14)				

SCHEDULE B.—PART I—POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS (Sec. 805(a)) (See instructions)

1. Adjusted life insurance reserves (from Part VI)		
2. Multiplied by the adjusted reserves rate (lesser of lines 1 or 7, Part III)	____ %	
3. Pension plan reserves (from line 5, col. 7, Part V)		
4. Multiplied by the current earnings rate (line 1, Part III)	____ %	
5. Interest paid (from Part VII)		
6. Policy and other contract liability requirements (total of lines 2, 4, and 5)		

PART II—ASSETS (Sec. 805(b)(4))	1. Beginning of Taxable Year	2. End of Taxable Year	3. Mean of Column 1 and Column 2*
1. Real estate			
2. Mortgages:			
(a) Without service fees			
(b) With service fees			
3. Collateral loans			
4. Policy loans, including premium notes			
5. Corporate bonds			
6. Stocks			
7. Government obligations, etc. (Submit detailed schedule)			
8. Bank deposits, cash, etc.			
9. Other assets (**Attach schedule**)			
10. Totals			

*Adjusted under Section 806(a) (Attach schedule)

PART III—EARNINGS RATES (Sec. 805(b))

1. Current earnings rate (line 15, Schedule A, divided by line 10, column 3, Part II)	%
2. Earnings rate for first preceding year (**Attach schedule**)	%
3. Earnings rate for second preceding year (**Attach schedule**)	%
4. Earnings rate for third preceding year (**Attach schedule**)	%
5. Earnings rate for fourth preceding year (**Attach schedule**)	%
6. Total (lines 1–5)	
7. Average earnings rate (See instructions)	%

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PART IV—AVERAGE INTEREST RATE ASSUMED (Sec. 805(c)(2))

1. Nature of Reserve (Life, Annuity, Etc.) Exclude two-thirds of "qualified" pension plan reserves	2. Assumed Morbidity or Mortality Table	3. Assumed Interest Rate	4. Method of Computation (Illinois Standard, Etc.)	5. Amount of Reserve at Beginning of Taxable Year*	6. Amount of Reserve at End of Taxable Year*	7. Mean of Columns 5 and 6**	8. Column 3 times Column 7
1.							
2.							
3.							
4.							
5. Totals							

6. Average rate of interest assumed in computing life insurance reserves (total of column 8 divided by total of column 7) . . . %

PART V—PENSION PLAN RESERVES (805(d)) (Include two-thirds of "qualified" pension plan reserves excluded from Part IV)

1. 805(d)(1)(A) reserves							
2. 805(d)(1)(B) reserves							
3. 805(d)(1)(C) reserves							
4. 805(d)(1)(D) reserves							
5. Totals							

*See Instructions for 806(b) and 818(c) adjustments **Adjusted under 806(a) (Attach schedule)

PART VI—ADJUSTED LIFE INSURANCE RESERVES (Sec. 805(c)(1))

1. Mean of the reserves (col. 7, line 5, Part IV)		
2. (a) Multiplied by that percentage which equals	100%	
(b) Increased by 10 times the average rate of interest assumed (from line 6, Part IV)		
(c) Total		
(d) Reduced by 10 times the adjusted reserves rate (from line 2, Part I, Schedule B)		
(e) Line (c) less line (d)		%
3. Adjusted life insurance reserves (line 1 multiplied by line 2(e))		

PART VII—INTEREST PAID (Sec. 805(e))

1. Interest on indebtedness	
2. Amounts in the nature of interest	
3. Discount on prepaid premiums	
4. Total interest paid (lines 1–3)	

SCHEDULE C.—TAXABLE INVESTMENT INCOME (See Instructions)

1. Policyholders' share (Sec. 804) (line 6, Part I, Sch. B, divided by line 15, Sch. A) but not to exceed 100%		%
2. Company's share		%
3. Total		100 %

	1. Total	2. Exclusion Policyholders' share (line 1 times col. 1)	3. Company's share (line 2 times col. 1)
4. Interest wholly tax-exempt (line 1(a), column 4, Schedule A)			
5. Interest partially tax-exempt (lines 1(b) and (c), column 4, Sch. A)			
6. (a) Dividends from line 2(a), Schedule A			
(b) Dividends from line 2(b), Schedule A			
(c) Dividends from line 2(c), Schedule A			
(d) Dividends from line 2(d), Schedule A			
7. Other items of investment yield (line 15, Schedule A, less 4–6 above)			
8. Total (Lines 4–7)			

REDUCTIONS

9. Interest wholly tax-exempt (line 4, column 3)		
10. Interest partially tax-exempt (30/52 of line 5, column 3)		
11. Dividends received deduction:		
(a) 85% of dividends from line 6(a), column 3		
(b) 62.115% of dividends from line 6(b), column 3		
(c) 85% of dividends from *certain* foreign corporations from line 6(c), column 3		
(d) Total, but not to exceed 85% of taxable investment income (line 14) computed without regard to this deduction		
12. Small business deduction (10% of line 15, Schedule A, not to exceed $25,000)		
13. Total (lines 9, 10, 11(d), and 12)		
14. Taxable investment income (line 8 less line 13, but not less than zero)		

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SCHEDULE E.—GAIN AND LOSS FROM OPERATIONS (See Instructions)

1. Policyholders' share (Sec. 809) (Line 5, Sch. E-1 divided, by line 15, Sch. A), but not to exceed 100%	%
2. Company's share	%
3. Total	100 %

	1. Total	2. Exclusion Policyholders' share (line 1 times col. 1)	3. Company's share (line 2 times col. 1)
4. Interest wholly tax-exempt (line 1(a), column 4, Schedule A)			
5. Interest partially tax-exempt (lines 1(b) and (c), column 4, Sch. A)			
6. (a) Dividends from line 2(a), Schedule A			
(b) Dividends from line 2(b), Schedule A			
(c) Dividends from line 2(c), Schedule A			
(d) Dividends from line 2(d), Schedule A			
7. Other items of investment yield (line 15, Schedule A, less 4–6 above)			
8. Total (lines 4–7)			

9. Gross premiums ..... Less: Return premiums, etc.	
10. (a) Decrease in reserves (after adjustment under 810(a)) (**Attach schedule**)	
(b) Decrease in 811(b)(2) reserves (See line 3, Part IV, Schedule E–2)	
11. Other amounts (**Attach schedule**)	
12. Total (lines 8–11)	
DEDUCTIONS	
13. Death benefits, etc	
14. Increase in reserves (after reduction for investment yield under 810(b)) (**Attach schedule**)	
15. Assumption by another person of liabilities under insurance, etc., contracts	
16. Interest wholly tax-exempt (line 4, column 3)	
17. Interest partially tax-exempt (30/52 of line 5, column 3)	
18. Investment expenses, etc., not deducted on Schedule A (**Attach schedule**)	
19. Small business deduction (10% of line 15, Schedule A, not to exceed $25,000)	
20. Other deductions not deducted on Schedule A (**Attach schedule**)	
21. Total (lines 13–20)	
22. Dividends received deduction (See instructions):	
(a) 85% of dividends received from line 6(a), column 3	
(b) 62.115% of dividends from line 6(b), column 3	
(c) 85% of dividends from ***certain*** foreign corporations from line 6(c), column 3	
(d) Total, but not to exceed 85% of the excess, if any, of line 12 over line 21	
23. Operations loss deduction (**Attach schedule**)	
24. Tentative deduction (lines 21–23)	
25. Plus: (a) Group life, accident, and health insurance (line 7, Part I, Schedule E–2)	
(b) Certain nonparticipating contracts (line 9, Part I, Schedule E–2)	
(c) Dividends to policyholders (line 11, Part I, Schedule E–2)	
26. Total deductions (line 24 plus line 25)	
27. Gain (loss) from operations (line 12 less line 26)	

SCHEDULE E-1.—REQUIRED INTEREST (Sec. 809(a)(2))

	1. Rate	2. Beginning of Taxable Year	3. End of Taxable Year	4. Mean of Columns 2 and 3	5. Column 1 times column 4
1. 810(c)(1) Reserves (from line 5, column 8, Parts IV and V, Schedule B)					
2. 810(c)(3) Reserves					
3. 810(c)(4) Reserves					
4. 810(c)(5) Reserves					
5. Required interest (Total, lines 1–4)					

SCHEDULE E-2.—PART I—LIMITATION ON LINE 25, SCHEDULE E, DEDUCTION (Sec. 809(f))

1. Statutory amount		250,000
2. (a) From line 12, Schedule E		
(b) Less: Tentative deduction, line 24, Schedule E		
3. Gain from operations without regard to line 25, Schedule E		
4. Less: Taxable investment income (line 14, Schedule C)		
5. Excess of line 3 over line 4 (but not less than zero)		
6. Maximum possible deduction for line 25, Schedule E (line 1 plus line 5)		
7. Deduction for group life, accident, and health insurance (Part II) (Not in excess of line 6)		
8. Maximum deduction for certain nonparticipating contracts (line 6 less line 7)		
9. Deduction for certain nonparticipating contracts (Part III) (Not in excess of line 8)		
10. Maximum deduction for dividends to policyholders (line 8 less line 9)		
11. Deduction for dividends to policyholders (Part IV) (Not in excess of line 10)		

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PART II—GROUP LIFE, ACCIDENT, AND HEALTH INSURANCE (Sec. 809(d)(6))

1. Net premiums		
2. Multiplied by		2%
3. Tentative deduction (Not to exceed 50% of line 1, less the total amount deducted for prior years)		

PART III—CERTAIN NONPARTICIPATING CONTRACTS (Sec. 809(d)(5))

1. (a) Reserve at the end of the taxable year		
(b) Reserve at the beginning of the taxable year		
(c) Increase (If the difference is negative, enter "0")		
(d) Multiplied by	10%	
2. (a) Net premiums		
(b) Multiplied by	3%	
3. Tentative deduction—the greater of line 1 or line 2		

PART IV—DIVIDENDS TO POLICYHOLDERS (Sec. 809(d)(3))

1. Dividends paid to policyholders		
2. (a) Increased by the excess of (1) over (2):		
(1) Reserve as of the end of the taxable year		
(2) Reserve as of the end of the preceding taxable year		
OR		
(b) Decreased by the excess of (1) over (2):		
(1) Reserve as of the end of the preceding taxable year		
(2) Reserve as of the end of the taxable year		
3. If positive, enter on line 11, Schedule E-2; if negative, enter on line 10(b), Schedule E		

SCHEDULE F.—SHAREHOLDERS SURPLUS ACCOUNT (Sec. 815(b))

1. (a) Balance as of the end of the preceding year		
(b) Transfers under 815 (d) (1) and (4) for preceding year		
(c) Balance as of the beginning of the taxable year		
2. Life insurance company taxable income computed without regard to section 802(b)(3) (line 4 less line 3, page 1)		
3. The amount, if any, by which the net long-term capital gain exceeds the net short-term capital loss		
4. Partially tax-exempt interest deduction (30/52 of lines 1(b) and (c), column 4, Schedule A)		
5. Dividends received deduction:		
(a) 85% of dividends received from line 2(a), Schedule A		
(b) 62.115% of dividends received from line 2(b), Schedule A		
(c) 85% of dividends received from ***certain*** foreign corporations		
(d) Total, but not to exceed 85% of line 12 less line 21, Schedule E		
6. Interest wholly exempt from tax (line 1(a), column 4, Schedule A)		
7. Small business deduction (line 19, Schedule E)		
8. Total (lines 1–7)		
9. Less: Tax liability for 1960 under 802(a) (computed without regard to 802(b)(3))		
10. Excess of line 8 over line 9		
11. Less: Distributions in 1960 (Not to exceed line 10)		
12. Balance as of the end of the taxable year (line 10 less line 11)		

SCHEDULE G.—POLICYHOLDERS SURPLUS ACCOUNT (Sec. 815(c))

1. Balance as of the beginning of the taxable year		
2. Add: (a) 50 percent of the excess, if any, of the gain from operations over the taxable investment income (line 2, page 1)		
(b) The deduction for certain nonparticipating contracts (line 25(b), Schedule E)		
(c) The deduction for group life, accident, and health insurance (line 25(a), Schedule E)		
3. Total (line 1 plus line 2)		
4. Less: (a) Actual distributions only in excess of line 10, Schedule F		
(b) Tax increase on 4(a) by reason of 802(b)(3)		
(c) Subtractions under 815 (d) (1) and (4) (See instructions)		
(d) Tax increase on 4(c) by reason of 802(b)(3)		
(e) Subtraction required under 815(d) (2) due to termination		
5. Total of lines 4(a)–(e) (Not to exceed line 3) (Enter here and on line 3, page 1)		
6. Balance as of the end of the year (line 3 less line 5)		

SCHEDULE H.—LIMITATION OF INVESTMENT EXPENSE DEDUCTION (Schedule H need not be filled in if no deduction is claimed for any general expenses that are allocated to investment income.)

1. Mean of the assets for the taxable year (line 10, column 3, Part II, Schedule B)		
2. One-fourth of 1% of the mean of the assets (line 1)		
3. Mortgage service fees		
4. The greater of (a) or (b):		
(a) (i) Investment yield computed without regard to investment expenses		
(ii) Three and three-fourths percent of line 1		
(iii) Excess (line (i) over line (ii))		
(iv) One-fourth of line (iii)		
(v) Reduced by mortgage service fees (line 3)		
(vi) Line (iv) less line (v)		
(b) One-fourth of 1% of the amount on line 2(a), column 3, Part II, Schedule B		
5. Limit on deduction for investment expenses (Total lines 2–4)		

SCHEDULE J.—REDUCTION UNDER 802(a)(3)

1. Amount of tax (line 5, page 1)		
2. Life insurance company taxable income (line 4, page 1)		
3. Amount subtracted from policyholders surplus account on lines 4(a) and (b), Sch. G		
4. Line 2 less line 3		
5. If amount of line 4 is:		
(a) Not over $25,000—		
Enter 30 percent of line 4 (32 percent if a consolidated return)		
(b) Over $25,000—		
Enter 52 percent of line 4 (54 percent if a consolidated return)		
Subtract $5,500, and enter difference	5,500.00	
6. Excess of line 1 over line 5		
7. Line 6 multiplied by 33⅓% (Enter here and on line (8a), page 1)		

SCHEDULE K.—COMPENSATION OF OFFICERS

1. Name and Address of Officer	2. Official Title	3. Time Devoted to Business	Percent of Corporation Stock Owned		6. Amount of Compensation	7. Expense Account Allowancees
			4. Common	5. Preferred		

l. Did you at any time during the taxable year own directly or indirectly 50% or more of the voting stock of a domestic corporation?
☐ Yes ☐ No

m. Did any corporation, individual, partnership, trust, or association at any time during the taxable year own directly or indirectly 50% or more of your voting stock?
☐ Yes ☐ No
If either answer is "Yes," see Instruction N.

n. Did you at any time during the taxable year own directly or indirectly any stock of a foreign corporation? (If "Yes," attach statement required by General Instruction J.)
☐ Yes ☐ No

o. Did you file with the District Director a copy of the annual statement for the preceding year as required by General Instruction K?
☐ Yes ☐ No If "Yes," state office in which filed.

p. If a copy of the annual statement does not accompany this return, state why the statement is not attached.

q. Did you incur expenses in connection with:
(If answer to any question is "Yes," check applicable boxes within that question.)

(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐

(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐

(3) The attendance of your employees' families at conventions or business meetings. Yes ☐ No ☐

(4) Vacations for employees or members of their families? (Other than vacation pay reported on Form W-2.) Yes ☐ No ☐

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How To Prepare Your

1960 U.S. Life Insurance Company Income Tax Return *On Form 1120L*

(References are to the Internal Revenue Code)

GENERAL INSTRUCTIONS

A. Companies required to file a return.—Every domestic life insurance company and every foreign life insurance company carrying on an insurance business within the United States (if with respect to its United States business it would qualify as a life insurance company), which is engaged in the business of issuing life insurance and annuity contracts (either separately or combined with health and accident insurance) or noncancellable contracts of health and accident insurance and of which the life insurance reserves, plus unearned premiums and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves, comprise more than 50 percent of its total reserves, adjusted in each case for policy loans as required by section 801(d), shall file a return on this form. For this purpose the term "noncancellable" includes guaranteed renewable life, health, and accident insurance which is not cancellable by the company but under which the company reserves the right to adjust premium rates by classes, in accordance with experience under the type of policy involved. The terms "life insurance reserves" and "total reserves" do not include deficiency reserves.

If a receiver, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form as would be required were such corporation required to make its own return. (See sec. 6012.) If a life insurance company disposes of its life insurance business and life insurance reserves under a reinsurance agreement with another company, but continues its corporate existence for the purpose of winding up and liquidating its affairs, it will not be taxable as a life insurance company after the effective date of such agreement.

B. Period covered.—The return shall be for the calendar year ended December 31, 1960, and the taxable income computed on the calendar year basis in accordance with the provisions of section 843.

C. Accounting methods.—A return on this form shall be filed using the accrual method of accounting, or to the extent permitted under regulations, under a combination of an accrual method with any other method under chapter 1, other than the cash receipts and disbursement method.

Accrual method.—Under this method, income is reported in the year when the taxpayer first has a definite right to income, the amount of which can be ascertained with reasonable accuracy while deductions are taken in the year in which there is first established a specific liability, the amount of which can be ascertained with reasonable accuracy. Where the right to income or the liability for expense is uncertain, or the amount of such income or expense cannot be ascertained with reasonable accuracy, accrual is generally postponed until a determination is possible.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return or accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar. Your choice as to whether you round off to whole-dollar amounts may not be changed after the due date for filing your return.

D. Time and place for filing.—The return for 1960 must be sent to the District Director of Internal Revenue for the district in which the company's principal place of business or principal office or agency is located, on or before March 15, 1961.

E. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file in behalf of a corporation. The statement at the bottom of page 1 of the return is required to be signed by any person, firm, or corporation who prepared the taxpayer's return. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. The statement is not required if the return is prepared by a regular, full-time employee.

F. Payment of tax.—The tax must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

A declaration of estimated tax must be made by every corporation which is subject to income tax under subchapter L of chapter 1 (relating to insurance companies), if its income tax for the taxable year can reasonably be expected to exceed $100,000 plus the amount of any estimated credits against tax. (See Form 1120-ES.) In the case of affiliated corporations filing a consolidated return, see consolidated return regulations prescribed under section 1502.

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Sec. 6081(b).)

G. Failure to file, etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

H. Information at source.—Every insurance company making payments in the course of its trade or business of (1) interest, rents, commissions, or other fixed or determinable income of $600 or more during the calendar year to an individual, a partnership, or a fiduciary; or (2) salaries or wages of $600 or more shall make returns on Forms 1096 and 1099, except that the making of such return will not be required with respect to salary or wage payments included on Form W-2, provided copies of withholding statements on Form W-2 are furnished. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W-2), only the remainder must be reported on Form 1099.

The returns on Forms 1096 and 1099 shall also include dividend payments totaling $10 or more during the calendar year to each shareholder who is an individual (citizen or resident of the United States), a resident fiduciary, or a resident partnership any member of which is a citizen or resident.

I. Information by corporation.—*1. Contemplated dissolution or liquidation.*—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation or for the liquidation of the whole or any part of its capital stock, render a correct return on Form 966 setting forth the terms of such resolution or plan. (See sec. 6043.)

2. Distribution in liquidation.—Every corporation making distributions in liquidation of the whole or any part of its capital stock shall also make returns on Forms 1096 and 1099L, as required by instructions on Form 1096, for the calendar year.

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J. Stock ownership in foreign corporations.—A corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551(d).

K. Annual statement.—A copy of the annual statement for life insurance companies adopted by the National Association of Insurance Commissioners for the year 1960, as filed with the Insurance Department of the State, territory, or District of Columbia, which shows the reserves used in computing the net income reported on the return, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks), must accompany the return. Similar copies of the 4 preceding years must also be furnished, if not already filed for such years. In the case of a foreign life insurance company carrying on a life insurance business within the United States, the copies submitted shall be those relating to the United States business of the company. Where companies use miniature statements, such statements may be filed in lieu of the larger statements.

L. List of attached schedules.—Attach a list of the schedules accompanying the return, giving for each a brief title and the schedule number. Place name and address of company on each schedule.

M. Consolidated returns.—Subject to the provisions of sections 1501 through 1552 and the regulations, an affiliated group of corporations, each qualifying as a life insurance company, may make a consolidated income tax return in lieu of separate returns. The common parent corporation, when filing a consolidated return, shall attach thereto a schedule showing the names and addresses of all the corporations included in the return. Form 851, Affiliations Schedule, should be obtained from the District Director of Internal Revenue and filed as part of the return. Each subsidiary must prepare two signed copies of Form 1122 authorizing the making of the return on its behalf. One such form shall be attached to the consolidated return as a part thereof, and the other shall be filed, at or before the time the consolidated return is filed, in the office of the district director for the subsidiary's district.

N. Voting stock ownership.—Where the answer is "yes" to questions l and m, attach a separate schedule showing: (1) name and address; (2) percentage of stock owned; (3) date stock was acquired; and (4) the district director's office in which the income tax return of such corporation, individual, partnership, trust, or association for the last taxable year was filed.

O. Percentage computations.—In computing earning rates, assumed rates, and policyholders' and company's share of investment yield, the computation should be carried out to a sufficient number of decimal places to insure substantial accuracy and to eliminate any significant error in the resulting tax liability.

P. Insurance liabilities.—*Domestic company.*—The term "total insurance liabilities" means the sum of the total reserves (as defined in section 801(c)) as of the end of the taxable year plus (to the extent not included in total reserves) the items referred to in paragraphs (3), (4), and (5) of section 810(c) as of the end of the taxable year.

Foreign company.—The term "total insurance liabilities" relates only to United States business.

SPECIFIC INSTRUCTIONS

SCHEDULE A.—INVESTMENT YIELD

The term "investment yield" means gross investment income, as defined in section 804(b), less the deductions allowed in section 804(c). The entire amount of the items of income and allowable deductions are to be reported in Schedule A. The purpose of including the entire amount of these items is to provide the basis for the exclusion of the policyholders' share of the investment yield from the life insurance company's taxable income.

Line 1. Interest.—Enter interest from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premium and increased by the accrual of discount attributable to the taxable year on bonds, notes, debentures, or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.)

Line 2. Dividends.—Enter on line 2(*a*) the amount of dividends from a domestic corporation which is subject to taxation under Chapter 1, except dividends on certain preferred stock of a public utility (see sec. 245), dividends from a corporation entitled to the benefits of section 931, and from a corporation organized under the China Trade Act, 1922. Enter on line 2(*b*) dividends on certain preferred stock of a public utility which is subject to taxation under Chapter 1. Enter on line 2(*c*) dividends from foreign corporations. Enter on line 2(*d*) dividends from all other corporations, including dividends on share accounts in Federal savings and loan associations issued on or after March 28, 1942. Enter on line 1(*c*) dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942. Submit schedule, itemizing all dividends for the year, stating the names of the corporations declaring the dividends and amounts reported from each.

Line 3. Rents.—Enter gross amount of rents. Any expenses, including repairs, interest, taxes, and depreciation, should be included in the proper lines under deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Sec. 110.)

Line 4. Royalties.—Enter the gross amount of royalties. If a deduction is claimed for depletion, it must be reported on line 12.

Line 5. Leases, terminations, etc.—Enter the gross amount of income from the entering into (or the alteration or termination) of any lease, mortgage, or other instrument or agreement from which the life insurance company derives interest, rents, or royalties.

Line 6. Net short-term capital gain.—Enter the amount (if any) by which the net short-term capital gain exceeds the net long-term capital loss. See separate Schedule D, Form 1120L.

Line 7. Gross income from trade or business other than insurance business.—Enter the gross income from any trade or business (other than an insurance business) carried on by the life insurance company, or by a partnership of which the life insurance company is a member.

Line 9. Investment expenses.—Enter expenses which are properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed line 5, Schedule H. Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount.

Line 10. Real estate expenses.—Enter the amount of taxes (sec. 164); all ordinary and necessary building expenses, such as fire insurance, heat, light, labor, etc.; and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinary efficient operating condition, exclusively on or with respect to the real estate owned by the company. Do not include any amount paid out for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held for rental purposes. These taxes and other expenses should be itemized in an attached schedule. (For limitation on deduction, see Instruction 14(b).)

Line 11. Depreciation.—Enter the amount allowed by section 167 and the regulations thereunder. In general, the amount deductible is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operation for the year. In any event the deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the income specified in section 804(b). (For limitation on deduction, see Instruction 14(b).)

Line 12. Depletion of mines, oil and gas wells, timber, etc.—If a deduction is claimed on account of depletion, procure from the district director: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber); fill in and file with return.

Line 13. Trade or business.—Enter the total of deductions attributable to any trade or business (other than an insurance business), the income from which is included in the life insurance company's gross investment income under section 804(b)(3). Do not include (*a*) losses from (or considered as from) sales or exchanges of capital assets, (*b*) losses from sales or exchanges of property used in the trade or business (as defined in section 1231(b)), and (*c*) losses from the compulsory or involuntary conversion of property used in the trade or business. The deductions to be entered on line 13 will be disallowed to the extent attributable to the carrying on of the insurance business. The deduction for net operating losses (sec. 172) and the special deductions (secs. 241–248) shall not be allowed.

Line 14. Total deductions.—(*a*). Enter the total of lines 9–13.

(*b*) *Limitation on deductions relating to real estate owned and occupied.*—The deductions included on lines 10 and 11 on account of real estate owned and occupied for insurance purposes in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to the second sentence of section 804(c)(3)) as the rental value of the space not so occupied bears to the rental value of the entire property. Submit detailed schedule.

SCHEDULE B

PART I—POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS (805(a))

Purpose.—The next step after determining investment yield (Schedule A) is to determine the policy and other contract liability requirements. This computation furnishes the numerator, with the total of the investment yield as the denominator, to determine the policyholders' share of investment yield which is not included in computing taxable investment income (Schedule C).

Definition.—The term "policy and other contract liability requirements" means the sum of (1) the adjusted life insurance reserves (from Part VI), multiplied by the adjusted reserves rate (from Part III); (2) the mean of the pension plan reserves at the beginning and end of the taxable year (from Part V), multiplied by the current earnings rate (from Part III); and (3) the interest paid (from Part VII).

PART II—ASSETS (805(b)(4))

Purpose.—This computation is necessary in order to determine the earnings rates in Part III.

Definition.—The term "assets" for this purpose means all assets of the company (including nonadmitted assets). The term includes all moneys but does not include real and personal property (other than money) used by the company in carrying on an insurance trade or business.

Valuation.—The amount attributable to real property and to stocks is the fair market value thereof. The amount attributable to other assets is the adjusted basis of such assets for purposes of determining gain on sale or other disposition. This adjusted basis is determined under section 1011 and other related provisions of subtitle A of the Code, without regard to section 817(b).

Section 806(a) adjustment.—If, during the taxable year, there is a change in life insurance reserves (either increases or decreases) attributable to the transfer between the taxpayer and another person of liabilities under contracts taken into account in computing such reserves, the mean of the assets is to be appropriately adjusted, on a daily basis, to reflect the amounts involved in such transfer. See the regulations. This adjustment should be reflected in an attached schedule.

PART III—EARNINGS RATES (805(b))

The term "current earnings rate" means the percentage determined by dividing the investment yield for the taxable year (Schedule A), by the mean of the assets at the beginning and end of the taxable year (Part II—Assets). The earnings rate for any taxable year prior to 1958 is determined as if the law applicable to 1958 applied to such year, and the earnings rate for any taxable year of the company which, for such year, is an insurance company (but not a life insurance company as defined in sec. 801(a)), is determined as if it were a life insurance company for such year. Therefore, the determination of the current earnings rate for pre-1958 years must be computed on the basis of its investment yield (determined under the provisions of the 1959 act) for those years, and on the basis of the mean of the assets (determined under the 1959 act) for those years even though such provisions are not otherwise in effect for years prior to 1958. The term "average earnings rate" means the sum of the current earnings rate for the taxable year and the earnings rate for each of the 4 taxable years immediately preceding the taxable year, divided by 5. If, in computing the 5-year average earnings rate for any taxable year, the company was an insurance company (but not a life insurance company) in any of the 4 years preceding the taxable year, the computation shall be made as if the company were a life insurance company for such year. Where the company was not in existence for one or more of the 4 preceding years or was not an insurance company for one or more of such years, no entry shall be made for such year or years. The average earnings rate (line 7) is determined by adding the percentages entered, and dividing this sum by the number of years applicable. For example, if entries are made on three lines, divide the sum by 3. See General Instruction O.

PART IV—AVERAGE INTEREST RATE ASSUMED (805(c)(2))

The purpose of this schedule is to determine a rate which is used in the computation of adjusted life insurance reserves (Part VI). See General Instruction O. For the year 1960, exclude 66⅔ percent of the pension plan reserves from life insurance reserves for the purpose of determining the taxpayers assumed rate under this part. See Part V.

Columns 5 and 6.—*Adjustment under 806(b).*—If the basis for determining the amount of any item referred to in 810(c) (life insurance reserves, etc.) as of the close of the taxable year differs from the basis for such determination as of the beginning of the taxable year, then the amount of the item as of the close of the taxable year shall be the amount computed on the old basis, and the amount of the item as of the beginning of the next taxable year shall be the amount computed on the new basis.

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Adjustment under 818(c).—This adjustment is required where the company actually computes its life insurance reserves on one of the recognized preliminary term bases but elects to convert them to a net level premium basis in the computation of the reserves for tax purposes.

Where so elected, the conversion may be made by one of two methods.

Method 1, Exact Revaluation: Under this method, the company must compute the reserves for all contracts (with respect to which reserves are computed on a preliminary term basis) on a net level premium basis, using the same mortality assumptions and interest rates for both the preliminary term basis and the net level premium basis. *Method 2, Approximate Revaluation:* Under this method, with respect to contracts for which reserves are computed under the preliminary term basis, the reserves are increased by the sum of (A) $21 per $1,000 of insurance in force (other than term insurance), less 2.1 percent of reserves under such contracts; and (B) $5 per $1,000 of term insurance in force under contracts which at the time of issuance cover a period of more than 15 years, less 0.5 percent of reserves under such contracts.

A life insurance company may elect, under section 818(a), the approximate revaluation method for all its life insurance reserves, other than noncancellable accident and health reserves, and use the exact revaluation method for all its noncancellable accident and health reserves. (C.B. 1960-1, 268.)

Column 7.—*Adjustment under 806(a).*—If, during the taxable year there is a change in life insurance reserves attributable to the transfer between the company and another of liabilities under contracts taken into account in computing such reserves, then the means of such reserves shall be appropriately adjusted on a daily basis, to reflect the amounts involved in such transfer. See the regulations. This adjustment is applicable whether or not the transferor of the liabilities was the original insurer. However, this adjustment is not applicable to reinsurance ceded by another person to the taxpayer, or by the taxpayer to another person. For the definition of "Life Insurance Reserves," see excerpts from the Internal Revenue Code, section 801(b).

PART V—PENSION PLAN RESERVES (805(d))

For 1960, the amount to be taken into account as "pension plan reserves" is 66⅔ percent of that portion of the life insurance reserves which is allocable to contracts—

(A) purchased under contracts entered into with trusts which (as of the time the contracts were entered into) were deemed to be (i) trusts described in section 401(a) and exempt from tax under section 501(a), or (ii) trusts exempt from tax under section 165 of the Internal Revenue Code of 1939 or the corresponding provisions of prior revenue laws;

(B) purchased under contracts entered into under plans which (as of the time the contracts were entered into) were deemed to be plans meeting the requirements of section 401 (a) (3), (4), (5), and (6), or the requirements of section 165(a) (3), (4), (5), and (6) of the Internal Revenue Code of 1939;

(C) provided for employees of the life insurance company under a plan which, for the taxable year, meets the requirements of section 401(a) (3), (4), (5), and (6); or

(D) purchased to provide retirement annuities for its employees by an organization which (as of the time the contracts were purchased) was an organization described in section 501(c)(3) which was exempt from tax under section 501 (a) or was an organization exempt from tax under section 101(6) of the Internal Revenue Code of 1939 or the corresponding provisions of prior revenue laws. These reserves shall be adjusted under sections 806 and 818(c) as described in Part IV above.

SPECIAL TRANSITIONAL RULE.—For purposes of this part, the amount taken into account as pension plan reserves shall be—

(A) in the case of a taxable year beginning after December 31, 1957, and before January 1, 1959, zero;

(B) in the case of a taxable year beginning after December 31, 1958, and before January 1, 1960, 33⅓ percent of the amount thereof (determined without regard to this paragraph);

(C) in the case of a taxable year beginning after December 31, 1959, and before January 1, 1961, 66⅔ percent of the amount thereof (determined without regard to this paragraph); and

(D) in the case of a taxable year beginning after December 31, 1960, 100 percent of the amount thereof.

PART VI—ADJUSTED LIFE INSURANCE RESERVES (805(c)(1))

This term constitutes the mean of the life insurance reserves (as defined in section 801(b)), computed under Part IV (excluding 66⅔ percent of the pension plan reserves taken into account under Part V), adjusted as set forth in Part VI, Schedule B, of the form.

PART VII—INTEREST PAID (805(e))

Line 1.—Enter all interest for the taxable year on indebtedness, except on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from taxation.

Line 2.—Enter all amounts in the nature of interest, whether or not guaranteed, for the taxable year on insurance or annuity contracts (including contracts supplementary thereto) which do not involve, at the time of accrual, life, health, or accident contingencies.

Line 3.—Enter all amounts accrued for the taxable year for discounts in the nature of interest, whether or not guaranteed, on premiums or other consideration paid in advance on insurance or annuity contracts.

SCHEDULE C.—TAXABLE INVESTMENT INCOME

General.—The policyholders' share of each and every item of investment yield (including tax-exempt interest, partially tax-exempt interest, and dividends received) of any life insurance company shall not be included in taxable investment income.

Line 1.—Enter on this line the percentage which represents the policyholders' share of each and every item of investment yield. This percentage is determined by dividing the policy and other contract liability requirements (Schedule B) by the investment yield (Schedule A); except that if the amount of the policy and other contract liability requirements exceeds the investment yield, then the policyholders' share of any item shall be 100 percent. See General Instruction O.

Line 2.—Enter on this line the percentage which represents the life insurance company's share of any item of investment yield. This percentage is obtained by ascertaining the percentage required to equal 100 percent when added to the percentage on line 1.

Lines 4–7.—Enter in column 1 the respective amounts from Schedule A. Multiply the amount on each line in column 1 by the percentage from line 1 and enter the product for each line in column 2. The amounts entered in column 2 represent the policyholders' share of these items which is not included in taxable investment income. Enter in column 3 the product obtained by multiplying each amount in column 1

by the percentage from line 2. The amounts entered in column 3 represent the company's share of these items of investment yield.

Reductions

Line 9. Interest wholly tax-exempt.—Enter on this line the amount from line 4, column 3. This amount is the company's share of wholly tax-exempt interest which like the policyholders' share of such interest (from line 4, col. 2) is not included in taxable investment income.

Line 10. Interest partially tax-exempt.—The amount to be entered on this line is the product of the company's share of partially tax-exempt interest (from line 5, col. 3) multiplied by the ratio which (A) the normal tax rate for the taxable year prescribed by section 11 (30 percent) bears to (B) the sum of the normal tax rate and the surtax rate for the taxable year prescribed by section 11 (normal tax 30 percent plus surtax 22 percent), or, in other words, 30/52 of line 5, column 3.

Line 11. Dividends received deduction.—(a) *Dividends received from domestic corporations.*—Enter 85 percent of the company's share (line 6(a), col. 3) of the amount received as dividends (except dividends on certain preferred stock of public utilities) from domestic corporations subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 62.115 percent of the company's share (line 6(b), col. 3) of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and which is allowed a deduction for dividends paid under section 247.

(c) *Dividends received from certain foreign corporations.*—Enter 85 percent of the company's share (line 6(c), col. 3) of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

In general, no dividend-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

Line 12. Small business deduction.—Enter 10 percent of the investment yield (Schedule A) but not to exceed $25,000.

SCHEDULE E.—GAIN AND LOSS FROM OPERATIONS

General.—The share of each and every item of investment yield (including tax-exempt interest, partially tax-exempt interest, and dividends received) of any life insurance company set aside for policyholders shall not be included in gain and loss from operations.

Line 1.—Enter on this line the percentage which represents the share of any item of investment yield which is set aside for policyholders. This percentage is determined by dividing the required interest (Schedule E-1) by the investment yield (Schedule A); except that if the amount of the required interest exceeds the investment yield, then the share of any item set aside for policyholders shall be 100 percent. See General Instruction O.

Line 2.—Enter on this line the percentage which represents the life insurance company's share of any item of investment yield. This percentage is obtained by ascertaining the percentage required to equal 100 percent when added to the percentage on line 1.

Lines 4–7.—Enter in column 1 the respective amounts from Schedule A. Multiply the amount on each line in column 1 by the percentage from line 1 and enter the product for each line in column 2. The amounts entered in column 2 represent the policyholders' share of these items which is not included in gain and loss from operations. Enter in column 3 the product obtained by multiplying each amount in column 1 by the percentage from line 2. The amounts entered in column 3 represent the company's share of these items of investment yield.

Line 9.—Enter the gross amount of premiums and other consideration (including advance premiums, deposits, fees, assessments, and consideration in respect of assuming liabilities under contracts not issued by the company) on insurance and annuity contracts (including contracts supplementary thereto); less return premiums, and premiums and other consideration arising out of reinsurance ceded. Except in the case of amounts of premiums or other consideration returned to another life insurance company in respect of reinsurance ceded, amounts returned where the amount is not fixed in the contract but depends on the experience of the company or the discretion of the management shall not be included. However, amounts rebated or refunded due to policy cancellations or to erroneously computed premiums are to be treated as return premiums.

Line 10(a). Decrease in reserves.—Enter the excess of the sum of the items described in section 810(c) (see excerpts from the Code) as of the beginning of the taxable year over the sum of such items as of the close of the taxable year (reduced by the policyholders' share of investment yield not included in gain and loss from operations (from line 8, col. 2)).

Line 10(b). Decrease in 811(b)(2) reserves.—Enter the amount (from line 3, Part IV, Schedule E-2) by which the decrease for the taxable year in the reserves for policyholder dividends exceeds the amount of dividends paid to policyholders during such year. Enter also one-tenth of any net decrease in reserves attributable to the operation of section 810(d).

Line 11. Other amounts.—Enter total amount of other income, not included in computing investment yield and not otherwise included above, to the extent that such items are includible in gross income, except that all gains from the sale or exchange of a capital asset or gains considered as gains from the sale or exchange of a capital asset are excluded.

Line 13. Death benefits, etc.—Enter the amount of all claims and benefits accrued (including matured endowments and amounts allowed on surrender) and losses incurred (whether or not ascertained) during the year on insurance, annuity, and supplementary contracts. The term "losses incurred (whether or not ascertained)" refers to a reasonable estimate of the amount of the losses incurred but not reported, as well as losses reported but where the amount thereof cannot be ascertained by the end of the year.

Line 14. Increase in reserves.—Enter the excess of the sum of the items described in section 810(c) (see excerpts from the Code) as of the close of the taxable year (reduced by the policyholders' share of investment yield not included in gain and loss from operations (line 8, col. 2)) over the sum of such items as of the beginning of the taxable year. Enter also one-tenth of any net increase in reserves attributable to the operation of section 810(d).

Line 15. Assumption by another person of liabilities under insurance, etc., contracts.—Enter the amount of the consideration (other than consideration arising out of reinsurance ceded) in respect of the assumption by another person of liabilities under insurance and annuity contracts (including contracts supplementary thereto).

Line 16. Interest wholly tax-exempt.—Enter on this line the amount from line 4, column 3. This amount is the company's share of wholly tax-exempt interest which, like the policyholders' share of such interest (from line 4, col. 2), is not included in gain and loss from operations.

Line 17. Interest partially tax-exempt.—Enter the product of the amount in line 5, column 3, multiplied by 30/52. See the instructions for Schedule C, line 10.

Line 18. Investment expenses.—Enter the excess of the total investment expenses over the amount allowed in computing investment yield (Schedule A), and the amount (if any) by which the sum of the deductions allowable (line 14, Schedule

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A) exceeds the gross investment income (line 8, Schedule A). Taxes and other expenses should be itemized in an attached schedule.

Line 19. Small business deduction.—Enter 10 percent of the investment yield (Schedule A) but not to exceed $25,000.

Line 20. Other deductions.—Enter total amount of all other deductions, not included in computing investment yield and not included in lines 22–25 to the extent allowable as deductions in computing taxable income under Subtitle A of the Code except as modified below:

1. INTEREST.—No deduction is allowed under section 163 for interest in respect of the items described in section 810(c).

2. BAD DEBTS.—No deduction is allowed for an addition to reserves for bad debts under section 166(c), but a deduction for specific bad debts is permitted to the extent that the other provisions of that section are applicable.

3. CONTRIBUTIONS OR GIFTS.—In applying section 170, the limitation on the total deduction shall be 5 percent of the gain from operations computed without regard to dividends to policyholders; certain nonparticipating contracts; group life, accident, and health insurance; interest wholly tax-exempt; interest partially tax-exempt; dividends received deduction; any operations loss carryback; and the contributions deductions. For limitation and the application of charitable contribution carryover, see the regulations.

4. AMORTIZABLE BOND PREMIUMS.—No deduction is allowed under section 171 since a deduction for such premiums has already been taken into account in Schedule A.

5. NET OPERATING LOSS DEDUCTION.—The deduction under section 172 is not allowed since in lieu thereof an "operations loss deduction" is allowed. See line 23.

6. PARTIALLY TAX-EXEMPT INTEREST.—No deduction is allowed under section 242 in view of the deduction allowed under section 809(d)(8). See line 17.

7. DIVIDENDS RECEIVED.—No deduction is allowed under sections 243, 244, and 245 in view of the deduction allowed under section 809(d)(8). See line 22.

Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount.

Line 22. Dividends received deduction.—(a) *Dividends received from domestic corporations.*—Enter 85 percent of the company's share (line 6(a), col. 3) of the amount received as dividends (except dividends on certain preferred stock of public utilities) from domestic corporations subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loans associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 62.115 percent of the company's share (line 6(b), col. 3) of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and which is allowed a deduction for dividends paid under section 247.

(c) *Dividends received from certain foreign corporations.*—Enter 85 percent of the company's share (line 6(c), col. 3) of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

(d) *Section 246(b)* limitation.—In applying this 85-percent limitation to the total dividends-received deduction, the gain from operations is computed without regard to the deductions for dividends to policyholders (line 25(c)); certain nonparticipating contracts (line 25(b)); group life, accident, and health insurance (line 25(a)); the operations loss deduction (line 23); and the dividends-received deduction. However, since these items have not as yet been deducted, the 85-percent limitation is applicable to the excess, if any, of line 12 over line 21.

Exception.—For any taxable year for which there is a loss from operations, the limitation shall not apply.

See also instructions for line 11, Schedule C.

Line 23. Operations loss deduction.—This deduction allowed under section 809(d)(4) and determined under section 812 is, in substance, the same as the net operating loss deduction provided by section 172.

The "operations loss deduction" is the sum of the operations loss carryovers and carrybacks to the taxable year (sec. 812(a)). A loss from operations for taxable years beginning after December 31, 1954, may be carried back 3 years and carried over 5 years. If the company is a new company for the loss year, the carryover is for 8 years. For the definition of a new company and for the limitations on the 8-year carryover, see section 812(e) and the regulations applicable thereto. The loss from operations must first be carried to the earliest of the taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other taxable years shall be the excess, if any, of the amount of such loss over the sum of the offsets for each of the prior taxable years to which such loss may be carried.

The term "offset" means, with respect to any taxable year, an amount equal to that increase in the operations loss deduction for the taxable year which reduces the life insurance company taxable income (computed without regard to sec. 802(b)(3)) for such year to zero.

The term "loss from operations" means the excess of allowable deductions (computed with the following modifications) over the amount on line 12:

(a) No operations loss deduction is allowed.

(b) The deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) shall be computed without regard to section 246(b), as modified by section 809(d)(8)(B).

Special transitional rules for carrybacks.—A loss from operations for any taxable year beginning before January 1, 1958, shall not be carried back to any taxable year beginning before January 1, 1955. Furthermore, a loss from operations for any taxable year beginning after December 31, 1957, cannot be carried back to any year commencing prior to January 1, 1958.

The loss from operations for all taxable years beginning after December 31, 1954, and before January 1, 1958, shall be determined as if the law applicable to 1958 were in effect for those taxable years.

Examples of the carryback and carryover provisions are as follows:

Company A, organized in 1940, has a loss from operations of $1,000 in 1958 this loss may not be carried back, but may be carried forward to each of the 5 taxable years following 1958. Company B, organized in 1940, has a loss from operations of $1,200 in 1959; this loss must be carried back to the taxable year 1958 and then carried forward to each of the 5 taxable years following 1959. Company C, organized in 1940, had a loss from operations of $1,300 for the taxable year 1956 (computed as if this part as in effect for 1958 applied to such year); this loss must first be carried back to the taxable year 1955 (computed as if this part as in effect for 1958 applied to such year) and then carried forward to each of the 5 taxable years following 1956. Company D, organized in 1958 and meeting the provisions of section 812(e), had a loss from operations of $1,400 for the taxable year 1958; this loss may be carried forward to each of the 8 taxable years following 1958. Company E, organized in 1954 and meeting the provisions of section 812(e), had a loss from operations of $1,500 for the taxable year 1956; this loss must first be carried back to the taxable year 1955 and then

carried forward to each of the 8 taxable years following 1956.

Line 25. The amount of the deductions for dividends to policyholders, certain nonparticipating contracts, and group life, accident, and health insurance shall not exceed $250,000 plus the amount, if any, by which (*a*) the gain from operations for the taxable year, computed without regard to these deductions, exceeds (*b*) the taxable investment income for the taxable year. The limitation provided in the foregoing sentence shall apply first to the amount of the deduction for group life, accident, and health insurance, then to the amount of the deduction for certain nonparticipating contracts, and finally to the amount of the deduction for dividends to policyholders. See Schedule E–2, Part I.

SCHEDULE E–1.—REQUIRED INTEREST

The term "required interest" for any taxable year means the sum of the products obtained by multiplying (A) each rate of interest required, or assumed by the taxpayer, in calculating the reserves described in section 810(c), by (B) the means of the amount of such reserves computed at such rate at the beginning and end of the taxable year. See General Instruction O.

SCHEDULE E–2.—PART I—LIMITATION ON LINE 25, SCHEDULE E

Parts II, III, and IV should be completed before making entries in this schedule. Upon the proper completion of this schedule, the limitation provided in section 809(f) and explained in connection with line 25, Schedule E, automatically applies.

SCHEDULE E–2.—PART II—GROUP LIFE, ACCIDENT, AND HEALTH INSURANCE

This deduction is an amount equal to 2 percent of the premiums for the taxable year attributable to group life insurance contracts and group accident and health insurance contracts. The term "premiums" means the net amount of the premiums and other consideration taken into account in Schedule E. However, the deduction allowed for the taxable year and all preceding taxable years shall not exceed an amount equal to 50 percent of the premiums for the taxable year attributable to such contracts.

SCHEDULE E–2.—PART III—CERTAIN NONPARTICIPATING CONTRACTS

This deduction is an amount equal to 10 percent of the increase for the taxable year in the reserves for nonparticipating contracts (excluding group contracts) or (if greater) an amount equal to 3 percent of the premiums for the taxable year (excluding that portion of the premiums which is allocable to annuity features) attributable to nonparticipating contracts (other than group contracts) which are issued or renewed for periods of 5 years or more. The term "reserves for nonparticipating contracts" means such part of the life insurance reserves (excluding that portion of the reserves which is allocable to annuity features) as relates to nonparticipating contracts (other than group contracts). The term "premiums" means the net amount of the premiums and other consideration taken into account in Schedule E.

The premiums referred to include only premiums attributable to nonparticipating contracts (other than group contracts) which are issued for periods of 5 years or more or are renewed for periods of 5 years or more, but do not include that portion of the premiums which is allocable to annuity features. The determination of whether a contract meets the 5-year requirement will be made as of the date it was issued, or as of the date it was renewed, whichever is applicable. Thus, a 20-year nonparticipating endowment policy will qualify under section 809(d)(5), even though the individual insured subsequently dies at the end of the second year, since the policy was issued for a period of 5 years or more. However, a 1-year renewable term contract will not qualify, in that, as of the date it was issued (or of any renewal date) it was not issued (or renewed) for a period of 5 years or more. In like manner, a policy originally issued for a 3-year period and subsequently renewed for an additional 3-year period will not qualify. However, if this policy were renewed for a period of 5 years or more, the policy would qualify under section 809(d)(5) from the date it was renewed.

SCHEDULE E–2.—PART III—DIVIDENDS TO POLICYHOLDERS

The term "dividends to policyholders" means dividends and similar distributions made to policyholders in their capacity as such. In general, amounts returned where the amount is not fixed in the contract but depends on the experience of the company or the discretion of the management are to be treated as dividends to policyholders. The term does not include interest paid (as defined in sec. 805(e)), or, for example, so-called excess interest payments made with respect to supplementary contracts not involving life, accident, or health contingencies merely because such interest payments exceed the amounts guaranteed under such contracts.

The deduction shall be an amount equal to the dividends paid to policyholders during the taxable year plus (or minus) any increase (or decrease) in the reserves for policyholder dividends payable during the immediately succeeding taxable year. For this purpose, reserves for policyholder dividends at the end of any taxable year shall include all amounts set aside before the 16th day of the 3d month of the year following such taxable year for payment of policyholder dividends during the year following such taxable year.

If the amount of the decrease for the taxable year in the reserves for policyholder dividends exceeds the amount of dividends paid to policyholders during such year, the amount of the excess shall be taken into account as an income item (line 10 (b), Schedule E).

SCHEDULE F.—SHAREHOLDERS SURPLUS ACCOUNT

Section 815(b)(1) provides that every stock life insurance company (both domestic and foreign) shall establish and maintain a shareholders surplus account for its first taxable year beginning after December 31, 1957. The balance remaining in this account as of January 1, 1960, shall be increased by the net additions thereto as provided in section 815(b)(2) (lines 2–9 of the schedule). There shall be subtracted from this account any amount which is treated under section 815 as a distribution to shareholders. Any distribution to shareholders shall be treated as made first out of this account, to the extent thereof.

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SCHEDULE G.—POLICYHOLDERS SURPLUS ACCOUNT

Section 815(c)(1) provides that every stock life insurance company (both domestic and foreign) shall establish and maintain a policyholders surplus account for its first taxable year beginning after December 31, 1958. The balance remaining in this account as of January 1, 1960 shall be increased by the additions thereto as provided by section 815(c)(2), line 2 of the schedule, and shall be decreased by the subtractions therefrom as provided by 815(c)(3), line 4 of the schedule.

Enter on line 4(a) the actual distributions to shareholders in excess of the amount reported on line 10, Schedule F. The amount to be entered on line 4(b) is the tax attributable to the amount (which is treated as a subtraction from this account) which after deducting the tax is the amount reflected on line 4(a). This amount can be determined by applying to the amount on line 4(a), a ratio, the numerator of which is 100 percent and the denominator of which is 100 percent minus the taxpayer's tax rate (the sum of the normal tax rate plus if applicable the surtax rate). See the regulations. The subtractions to be entered on line 4(c) shall be treated as made only after the subtractions have been made on lines 4(a) and (b).

SCHEDULE J.—REDUCTION UNDER 802(a)(3)

Section 802(a)(3) provides a 33⅓ percent reduction in any tax imposed for 1960 which is attributable to the inclusion in life insurance taxable income of the amount subtracted from the policyholders surplus account. However, this reduction of tax is limited to subtractions from the policyholders surplus account which result solely from actual distributions made to shareholders during 1960 (from lines 4(a) and (b), Schedule G).

EXPENSE ACCOUNT ALLOWANCES—SCHEDULE K, COLUMN 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (*a*) the purchase of goods for resale or use in your business; (*b*) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (*c*) such fringe benefits as hospitalization insurance, approved pension trust funds and unemployment insurance.

Column 7 of Schedule K is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than $10,000.

The information is to be submitted by each member of an affiliated group which files a consolidated return.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officers, directors, chairmen of the board, etc.

TAX COMPUTATION INSTRUCTIONS

1. Normal tax.—Section 802(a)(1) provides a normal tax on the life insurance company taxable income computed at the rate provided by section 11(b). Such section provides a normal tax for taxable years beginning before July 1, 1960, equal to 30 percent. In the case of a taxable year beginning after June 30, 1960, the normal tax is equal to 25 percent.

2. Surtax.—Section 802(a)(1) provides a surtax on so much of the life insurance company taxable income as exceeds $25,000, computed at the rate provided by section 11(c). Such section provides a surtax rate of 22 percent.

3. Tax in case of capital gains.—If for any taxable year the net long-term capital gain of any life insurance company exceeds the short-term capital loss, a tax is imposed equal to 25 percent of such excess.

4. Credit for taxes.—If, in accordance with section 901, a credit is claimed by a domestic corporation on account of income, war profits and excess profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return. In case credit is sought for taxes accrued but not paid, the District Director may require a bond on Form 1119 as a condition precedent to the allowance of the credit. For carryback and carryover of a foreign tax credit, see section 904(c).

If the corporation is entitled to a credit for taxes paid by a regulated investment company on undistributed capital gains, include the credit on line 10(b), page 1, and indicate by amount that such a credit is being claimed. Attach Copy B of Form 2439 to page 1 of the Form 1120L.

5. Overpayment credited to estimated tax.—If the taxpayer elects to have all or part of the overpayment shown by his return applied to his estimated tax for his succeeding taxable year, no interest shall be allowed on such portion of the overpayment credited.

EXCERPTS FROM THE INTERNAL REVENUE CODE

SEC. 801. DEFINITION OF LIFE INSURANCE COMPANY.

(a) LIFE INSURANCE COMPANY DEFINED.—For purposes of this subtitle, the term "life insurance company" means an insurance company which is engaged in the business of issuing life insurance and annuity contracts (either separately or combined with health and accident insurance), or noncancellable contracts of health and accident insurance, if—

(1) its life insurance reserves (as defined in subsection (b)), plus

(2) unearned premiums, and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves,

comprise more than 50 percent of its total reserves (as defined in subsection (c)).

(b) LIFE INSURANCE RESERVES DEFINED.—

(1) IN GENERAL.—For purposes of this part, the term "life insurance reserves" means amounts—

(A) which are computed or estimated on the basis of recognized mortality or morbidity tables and assumed rates of interest, and

(B) which are set aside to mature or liquidate, either by payment or reinsurance, future unaccrued claims arising from life insurance, annuity, and noncancellable health and accident insurance contracts (including life insurance or annuity contracts combined with noncancellable health and accident insurance) involving, at the time with respect to which the reserve is computed, life, health, or accident contingencies.

(2) RESERVES MUST BE REQUIRED BY LAW.—Except—

(A) in the case of policies covering life, health, and accident insurance combined in one policy issued on the weekly premium payment plan, continuing for life and not subject to cancellation,

(B) in the case of policies issued by an organization which meets the requirements of section 501(c)(9) other than the requirement of subparagraph (B) thereof, and

(C) as provided in paragraph (3),

in addition to the requirements set forth in paragraph (1), life insurance reserves must be required by law.

(3) ASSESSMENT COMPANIES.—In the case of an assessment life insurance company or association, the term "life insurance reserves" includes—

(A) sums actually deposited by such company or association with State or Territorial officers pursuant to law as guaranty or reserve funds, and

(B) any funds maintained, under the charter or articles of incorporation or association (or bylaws approved by a State insurance commissioner) of such company or association, exclusively for the payment of claims arising under certificates of membership or policies issued on the assessment plan and not subject to any other use.

For purposes of this part, the rate of interest assumed in calculating the reserves described in subparagraphs (A) and (B) shall be 3 percent.

(4) DEFICIENCY RESERVES EXCLUDED.—The term "life insurance reserves" does not include deficiency reserves. For purposes of this subsection and subsection (c), the deficiency reserve for any contract is that portion of the reserve for such contract equal to the amount (if any) by which—

(A) the present value of the future net premiums required for such contract, exceeds

(B) the present value of the future actual premiums and consideration charged for such contract.

(5) AMOUNT OF RESERVES.—For purposes of this subsection, subsection (a), and subsection (c), the amount of any reserve (or portion thereof) for any taxable year shall be the mean of such reserve (or portion thereof) at the beginning and end of the taxable year.

(c) TOTAL RESERVES DEFINED.—For purposes of subsection (a), the term "total reserves" means—

(1) life insurance reserves,

(2) unearned premiums, and unpaid losses (whether or not ascertained), not included in life insurance reserves, and

(3) all other insurance reserves required by law.

The term "total reserves" does not include deficiency reserves (within the meaning of subsection (b)(4)).

(d) ADJUSTMENTS IN RESERVES FOR POLICY LOANS.—For purposes only of determining under subsection (a) whether or not an insurance company is a life insurance company, the life insurance reserves, and the total reserves, shall each be reduced by an amount equal to the mean of the aggregates, at the beginning and end of the taxable year, of the policy loans outstanding with respect to contracts for which life insurance reserves are maintained.

(e) GUARANTEED RENEWABLE CONTRACTS.—For purposes of this part, guaranteed renewable life, health, and accident insurance shall be treated in the same manner as noncancellable life, health, and accident insurance.

(f) BURIAL AND FUNERAL BENEFIT INSURANCE COMPANIES.—A burial or funeral benefit insurance company engaged directly in the manufacture of funeral supplies or the performance of funeral services shall not be taxable under this part but shall be taxable under section 821 or section 831.

(g) VARIABLE ANNUITIES.—

(1) IN GENERAL.—For purposes of this part, an annuity contract includes a contract which provides for the payment of a variable annuity computed on the basis of recognized mortality tables and the investment experience of the company issuing the contract.

(2) ADJUSTED RESERVES RATE; *assumed rate.*—For purposes of this part—

(A) the adjusted reserves rate for any taxable year with respect to annuity contracts described in paragraph (1), and

(B) the rate of interest assumed by the taxpayer for any taxable year in calculating the reserve on any such contract shall be a rate equal to the current earnings rate determined under paragraph (3).

(3) CURRENT EARNINGS RATE.—For purposes of this part, the current earnings rate for any taxable year with respect to annuity contracts described in paragraph (1) is the current earnings rate determined under section 805(b)(2) with respect to such contracts, reduced by the percentage obtained by dividing—

(A) the amount of the actuarial margin charge on all annuity contracts described in paragraph (1) issued by the taxpayer, by

(B) the mean of the reserves for such contracts.

(4) INCREASES AND DECREASES IN RESERVES.—For purposes of subsections (a) and (b) of section 810, the sum of the items described in section 810(c) taken into account as of the close of the taxable year shall, under regulations prescribed by the Secretary or his delegate, be adjusted—

(A) by subtracting therefrom an amount equal to the sum of the amounts added from time to time (for the taxable year) to the reserves for annuity contracts described in paragraph (1) by reason of appreciation in value of assets (whether or not the assets have been disposed of), and

(B) by adding thereto an amount equal to the sum of the amounts subtracted from time to time (for the taxable year) from such reserves by reason of depreciation in value of assets (whether or not the assets have been disposed of).

(5) COMPANIES ISSUING VARIABLE ANNUITIES AND OTHER CONTRACTS.—In the case of a life insurance company which issues both annuity contracts described in paragraph (1) and other contracts, under regulations prescribed by the Secretary or his delegate—

(A) the policy and other contract liability requirements shall be considered to be the sum of—

(i) the policy and other contract liability requirements computed by reference to the items which relate to annuity contracts described in paragraph (1), and

(ii) the policy and other contract liability requirements computed by excluding the items taken into account under clause (i); and

(B) such additional separate computations, with respect to such annuity contracts and such other contracts, shall be made as may be necessary to carry out the purposes of this subsection and this part.

(6) TERMINATION.—Paragraphs (1), (2), (3), (4), and (5) shall not apply with respect to any taxable year beginning after December 31, 1962.

SEC. 802. TAX IMPOSED.

(a) TAX IMPOSED.—

(1) IN GENERAL.—A tax is hereby imposed for each taxable year beginning after December 31, 1957, on the life insurance company taxable income of every life insurance company. Such tax shall consist of—

(A) a normal tax on such income computed at the rate provided by section 11(b), and

(B) a surtax, on so much of such income as exceeds $25,000, computed at the rate provided by section 11(c).

(2) TAX IN CASE OF CAPITAL GAINS.—If for any taxable year beginning after December 31, 1958, the net long-term capital gain of any life insurance company exceeds the net short-term capital loss, there is hereby imposed a tax equal to 25 percent of such excess.

(3) SPECIAL RULE FOR 1959 AND 1960.—If any amount is subtracted from the policyholders surplus account under section 815(c)(3) for a taxable year beginning in 1959 or 1960 on account of a distribution in 1959 or 1960 (not including any distribution treated under section 815(d)(2)(B) as made in 1959 or 1960), the tax imposed for such taxable year on the life insurance company taxable income shall be the amount determined under paragraph (1) reduced by the following percentage of the amount by which the tax imposed by paragraph (1) is (without regard to this paragraph) increased, on account of the amount so subtracted, by reason of section 802(b)(3)—

(A) in the case of a taxable year beginning in 1959, 66⅔ percent; and

(B) in the case of a taxable year beginning in 1960, 33⅓ percent.

The preceding sentence shall not apply with respect to any payment treated as a distribution under section 815(d)(3).

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(b) LIFE INSURANCE COMPANY TAXABLE INCOME DEFINED.—For purposes of this part, the term "life insurance company taxable income" means the sum of—

(1) the taxable investment income (as defined in section 804) or, if smaller, the gain from operations (as defined in section 809),

(2) if the gain from operations exceeds the taxable investment income, an amount equal to 50 percent of such excess, plus

(3) the amount subtracted from the policyholders surplus account for the taxable year, as determined under section 815.

SEC. 810. RULES FOR CERTAIN RESERVES.

(a) ADJUSTMENT FOR DECREASE.—If the sum of the items described in subsection (c) as of the beginning of the taxable year exceeds the sum of such items as of the close of the taxable year (reduced by the amount of investment yield not included in the gain or loss from operations for the taxable year by reason of section 809(a)(1)), the excess shall be taken into account as a net decrease referred to in section 809(c)(2).

(b) ADJUSTMENT FOR INCREASE.—If the sum of the items described in subsection (c) as of the close of the taxable year (reduced by the amount of investment yield not included in gain or loss from operations for the taxable year by reason of section 809(a)(1)) exceeds the sum of such items as of the beginning of the taxable year, the excess shall be taken into account as a net increase referred to in section 809(d)(2).

(c) ITEMS TAKEN INTO ACCOUNT.—The items referred to in subsections (a) and (b) are as follows:

(1) The life insurance reserves (as defined in section 801(b)).

(2) The unearned premiums and unpaid losses included in total reserves under section 801(c)(2).

(3) The amounts (discounted at the rates of interest assumed by the company) necessary to satisfy the obligations under insurance or annuity contracts (including contracts supplementary thereto), but only if such obligations do not involve (at the time with respect to which the computation is made under this paragraph) life, health, or accident contingencies.

(4) Dividend accumulations, and other amounts, held at interest in connection with insurance or annuity contracts (including contracts supplementary thereto).

(5) Premiums received in advance, and liabilities for premium deposit funds.

In applying this subsection, the same item shall be counted only once.

(d) ADJUSTMENT FOR CHANGE IN COMPUTING RESERVES.—

(1) IN GENERAL.—If the basis for determining any item referred to in subsection (c) as of the close of any taxable year differs from the basis for such determination as of the close of the preceding taxable year, then so much of the difference between—

(A) the amount of the item at the close of the taxable year, computed on the new basis, and

(B) the amount of the item at the close of the taxable year, computed on the old basis,

as is attributable to contracts issued before the taxable year shall be taken into account for purposes of this subpart as follows:

(i) if the amount determined under subparagraph (A) exceeds the amount determined under subparagraph (B), 1/10 of such excess shall be taken into account, for each of the succeeding 10 taxable years, as a net increase to which section 809(d)(2) applies; or

(ii) if the amount determined under subparagraph (B) exceeds the amount determined under subparagraph (A), 1/10 of such excess shall be taken into account for each of the 10 succeeding taxable years, as a net decrease to which section 809(c)(2) applies.

(2) TERMINATION AS LIFE INSURANCE COMPANY.—Except as provided in section 381(c)(22) (relating to carryovers in certain corporate readjustments), if for any taxable year the taxpayer is not a life insurance company, the balance of any adjustments under this paragraph shall be taken into account for the preceding taxable year.

(3) EFFECT OF PRELIMINARY TERM ELECTION.—An election under section 818(c) shall not be treated as a change in the basis for determining an item referred to in subsection (c) to which this subsection applies. If an election under section 818(c) applies for the taxable year, the amounts of the items referred to in subparagraphs (A) and (B) of paragraph (1) shall be determined without regard to such election. If such an election would apply in respect of such item for the taxable year but for the new basis, the amount of the item referred to in subparagraph (B) shall be determined on the basis which would have been applicable under section 818(c) if the election applied in respect of the item for the taxable year.

(e) CERTAIN DECREASES IN RESERVES OF VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATIONS.—

(1) DECREASES DUE TO VOLUNTARY LAPSES OF POLICIES ISSUED BEFORE JANUARY 1, 1958.—For purposes of subsections (a) and (b), in the case of a life insurance company which meets the requirements of section 501(c)(9) other than the requirement of subparagraph (B) thereof, there shall be taken into account only 11½ percent of any decrease in the life insurance reserve on any policy issued before January 1, 1958, which is attributable solely to the voluntary lapse of such policy on or after January 1, 1958. In applying the preceding sentence, the decrease in the reserve for any policy shall be determined by reference to the amount of such reserve as of the beginning of the taxable year, reduced by any amount allowable as a deduction under section 809(d)(1) in respect of such policy by reason of such lapse. This paragraph shall apply for any taxable year only if the taxpayer has made an election under paragraph (3) which is effective for such taxable year.

(2) DISALLOWANCE OF CARRYOVERS FROM PRE-1958 LOSSES FROM OPERATIONS.—In the case of a life insurance company to which paragraph (1) applies for the taxable year, section 812(b)(1) shall not apply with respect to any loss from operations for any taxable year beginning before January 1, 1958.

(3) ELECTION.—Paragraph (1) shall apply to any taxpayer for any taxable year only if the taxpayer elects, not later than the time prescribed by law (including extensions thereof) for filing the return for such taxable year, to have such paragraph apply. Such election shall be made in such manner as the Secretary or his delegate shall prescribe by regulations. Such election shall be effective for the taxable year for which made and for all succeeding taxable years, and shall not be revoked except with the consent of the Secretary or his delegate.

SEC. 811. DIVIDENDS TO POLICYHOLDERS.

(a) DIVIDENDS TO POLICYHOLDERS DEFINED.—For purposes of this part, the term "dividends to policyholders" means dividends and similar distributions to policyholders in their capacity as such. Such term does not include interest paid (as defined in section 805(e)).

(b) AMOUNT OF DEDUCTION.—

(1) IN GENERAL.—Except as limited by section 809(f), the deduction for dividends to policyholders for any taxable year shall be an amount equal to the dividends to policyholders paid during the taxable year—

(A) increased by the excess of (i) the amounts held at the end of the taxable year as reserves for dividends to policyholders (as defined in subsection (a)) payable during the year following the taxable year, over (ii) such amounts held at the end of the preceding taxable year, or

(B) decreased by the excess of (i) such amounts held at the end of the preceding taxable year, over (ii) such amounts held at the end of the taxable year.

For purposes of subparagraphs (A) and (B), there shall be included as amounts held at the end of any taxable year amounts set aside, before the 16th day of the third month of the year following such taxable year (or, in the case of a mutual savings bank subject to the tax imposed by section

594, before the 16th day of the fourth month of the year following such taxable year), for payment during the year following such taxable year.

(2) CERTAIN AMOUNTS TO BE TREATED AS NET DECREASES.—If the amount determined under paragraph (1)(B) exceeds the dividends to policyholders paid during the taxable year, the amount of such excess shall be a net decrease referred to in section 809(c)(2).

SEC. 815. DISTRIBUTIONS TO SHAREHOLDERS.

(a) GENERAL RULE.—For purposes of this section and section 802(b)(3), any distribution to shareholders after December 31, 1958, shall be treated as made—

(1) first out of the shareholders surplus account, to the extent thereof,

(2) then out of the policyholders surplus account, to the extent thereof, and

(3) finally out of other accounts.

For purposes of this section, the term "distribution" includes any distribution in redemption of stock or in partial or complete liquidation of the corporation, but does not include any distribution made by the corporation in its stock or in rights to acquire its stock, and does not (except for purposes of paragraph (3) and subsection (e)(2)(B)) include any distribution in redemption of stock issued before 1958 which at all times on and after the date of issuance and on and before the date of redemption is limited as to dividends and is callable, at the option of the issuer, at a price not in excess of 105 percent of the sum of the issue price and the amount of any contribution to surplus made by the original purchaser at the time of his purchase.

(b) SHAREHOLDERS SURPLUS ACCOUNT.—

(1) IN GENERAL.—Each stock life insurance company shall, for purposes of this part, establish and maintain a shareholders surplus account. The amount in such account on January 1, 1958, shall be zero.

(2) ADDITIONS TO ACCOUNT.—The amount added to the shareholders surplus account for any taxable year beginning after December 31, 1957, shall be the amount by which—

(A) the sum of—

(i) the life insurance company taxable income (computed without regard to section 802(b)(3)),

(ii) in the case of a taxable year beginning after December 31, 1958, the amount (if any) by which the net long-term capital gain exceeds the net short-term capital loss,

(iii) the deduction for partially tax-exempt interest provided by section 242 (as modified by section 804(a)(3)), the deductions for dividends received provided by sections 243, 244, and 245 (as modified by section 809(d)(8)(B)), and the amount of interest excluded from gross income under section 103, and

(iv) the small business deduction provided by section 809(d)(10), exceeds

(B) the taxes imposed for the taxable year by section 802(a), determined without regard to section 802(b)(3).

(3) SUBTRACTIONS FROM ACCOUNT.—

(A) IN GENERAL.—There shall be subtracted from the shareholders surplus account for any taxable year the amount which is treated under this section as distributed out of such account.

(B) DISTRIBUTIONS IN 1958.—There shall be subtracted from the shareholders surplus account (to the extent thereof) for any taxable year beginning in 1958 the amount of distributions to shareholders made during 1958.

(c) POLICYHOLDERS SURPLUS ACCOUNT.—

(1) IN GENERAL.—Each stock life insurance company shall, for purposes of this part, establish and maintain a policyholders surplus account. The amount in such account on January 1, 1959, shall be zero.

(2) ADDITIONS TO ACCOUNT.—The amount added to the policyholders surplus account for any taxable year beginning after December 31, 1958, shall be the sum of—

(A) an amount equal to 50 percent of the amount by which the gain from operations exceeds the taxable investment income,

(B) the deduction for certain nonparticipating contracts provided by section 809(d)(5) (as limited by section 809(f)), and

(C) the deduction for group life and group accident and health insurance contracts provided by section 809(d)(6) (as limited by section 809(f)).

(3) SUBTRACTIONS FROM ACCOUNT.—There shall be subtracted from the policyholders surplus account for any taxable year an amount equal to the sum of—

(A) the amount which (without regard to subparagraph (B) is treated under this section as distributed out of the policyholders surplus account, and

(B) the amount (determined without regard to section 802(a)(3)) by which the tax imposed for the taxable year by section 802(a)(1) is increased by reason of section 802(b)(3).

(d) SPECIAL RULES.—

(1) ELECTION TO TRANSFER AMOUNTS FROM POLICYHOLDERS SURPLUS ACCOUNT TO SHAREHOLDERS SURPLUS ACCOUNT.—

(A) IN GENERAL.—A taxpayer may elect for any taxable year for which it is a life insurance company to subtract from its policyholders surplus account any amount in such account as of the close of such taxable year. The amount so subtracted, less the amount of the tax imposed with respect to such amount by reason of section 802(b)(3), shall be added to the shareholders surplus account as of the beginning of the succeeding taxable year.

(B) MANNER AND EFFECT OF ELECTION.—The election provided by subparagraph (A) shall be made (in such manner and in such form as the Secretary or his delegate may by regulations prescribe) after the close of the taxable year and not later than the time prescribed by law for filing the return (including extensions thereof) for the taxable year. Such an election, once made, may not be revoked.

(2) TERMINATION AS LIFE INSURANCE COMPANY.—

(A) EFFECT OF TERMINATION.—Except as provided in section 381(c)(22) (relating to carryovers in certain corporate readjustments), if—

(i) for any taxable year the taxpayer is not an insurance company, or

(ii) for any two successive taxable years the taxpayer is not a life insurance company,

then the amount taken into account under section 802(b)(3) for the last preceding taxable year for which it was a life insurance company shall be increased (after the application of subparagraph (B)) by the amount remaining in its policyholders surplus account at the close of such last preceding taxable year.

(B) EFFECT OF CERTAIN DISTRIBUTIONS.—If for any taxable year the taxpayer is an insurance company but not a life insurance company, then any distribution to shareholders during such taxable year shall be treated as made on the last day of the last preceding taxable year for which the taxpayer was a life insurance company.

(3) TREATMENT OF CERTAIN INDEBTEDNESS.—If—

(A) the taxpayer makes any payment in discharge of its indebtedness, and

(B) such indebtedness is attributable to a distribution by the taxpayer to its shareholders after February 9, 1959,

then the amount of such payment shall, for purposes of this section and section 802(b)(3), be treated as a distribution in cash to shareholders, but only to the extent that the distribution referred to in subparagraph (B) was treated as made out of accounts other than the shareholders and policyholders surplus accounts.

(4) LIMITATION ON AMOUNT IN POLICYHOLDERS SURPLUS ACCOUNT.—There shall be treated as a subtraction from the policyholders surplus account for a taxable year for which the taxpayer is a life insurance company the amount by which the policyholders surplus account (computed at the end of the

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taxable year without regard to this paragraph) exceeds whichever of the following is the greatest—

(A) 15 percent of life insurance reserves at the end of the taxable year,

(B) 25 percent of the amount by which the life insurance reserves at the end of the taxable year exceed the life insurance reserves at the end of 1958, or

(C) 50 percent of the net amount of the premiums and other consideration taken into account for the taxable year under section 809(c)(1).

The amount so treated as subtracted, less the amount of the tax imposed with respect to such amount by reason of section 802(b)(3), shall be added to the shareholders surplus account as of the beginning of the succeeding taxable year.

(e) SPECIAL RULE FOR CERTAIN MUTUALIZATIONS.—

(1) IN GENERAL.—For purposes of this section and section 802(b)(3), any distribution to shareholders after December 31, 1958, in acquisition of stock pursuant to a plan of mutualization shall be treated—

(A) first, as made out of paid-in capital and paid-in surplus, to the extent thereof,

(B) thereafter, as made in two allocable parts—

(i) one part of which is made out of the other accounts referred to in subsection (a)(3), and

(ii) the remainder of which is a distribution to which subsection (a) applies.

(2) SPECIAL RULES.—

(A) ALLOCATION RATIO.—The part referred to in paragraph (1)(B)(i) is the amount which bears the same ratio to the amount to which paragraph (1)(B) applies as—

(i) the excess (determined as of December 31, 1958, and adjusted to the beginning of the year of the distribution as provided in subparagraph (B)) of the assets over the total liabilities, bears to

(ii) the sum (determined as of the beginning of the year of the distribution) of the excess described in clause (i), the amount in the shareholders surplus account, plus the amount in the policyholders surplus account.

(B) ADJUSTMENT FOR CERTAIN DISTRIBUTIONS.—The excess described in subparagraph (A)(i) shall be reduced by the aggregate of the prior distributions which have been treated under subsection (a)(3) as made out of accounts other than the shareholders surplus account and the policyholders surplus account.

SEC. 819. FOREIGN LIFE INSURANCE COMPANIES.

(a) CARRYING ON UNITED STATES INSURANCE BUSINESS.—A foreign life insurance company carrying on a life insurance business within the United States, if with respect to its United States business it would qualify as a life insurance company under section 801, shall be taxable on the United States business of such company in the same manner as a domestic life insurance company.

(b) ADJUSTMENT WHERE SURPLUS HELD IN UNITED STATES IS LESS THAN SPECIFIED MINIMUM.—

(1) IN GENERAL.—In the case of any company described in subsection (a), if the minimum figure determined under paragraph (2) exceeds the surplus held in the United States, then—

(A) the amount of the policy and other contract liability requirements (determined under section 805 without regard to this subsection), and

(B) the amount of the required interest (determined under section 809(a)(2) without regard to this subsection), shall each be reduced by an amount determined by multiplying such excess by the current earnings rate (as defined in section 805(b)(2)).

(2) DEFINITIONS.—For purposes of paragraph (1)—

(A) The minimum figure is the amount determined by multiplying the taxpayer's total insurance liabilities on United States business by—

(i) in the case of a taxable year beginning before January 1, 1959, 9 percent, and

(ii) in the case of a taxable year beginning after December 31, 1958, a percentage for such year to be determined and proclaimed by the Secretary or his delegate.

The percentage determined and proclaimed by the Secretary or his delegate under clause (ii) shall be based on such data with respect to domestic life insurance companies for the preceding taxable year as the Secretary or his delegate considers representative. Such percentage shall be computed on the basis of a ratio the numerator of which is the excess of the assets over the total insurance liabilities, and the denominator of which is the total insurance liabilities.

(B) The surplus held in the United States is the excess of the assets held in the United States over the total insurance liabilities on United States business.

For purposes of this paragraph and subsection (c), the term "total insurance liabilities" means the sum of the total reserves (as defined in section 801(c)) plus (to the extent not included in total reserves) the items referred to in paragraphs (3), (4), and (5) of section 810(c).

(c) DISTRIBUTIONS TO SHAREHOLDERS.—

(1) IN GENERAL.—In applying sections 802(b)(3) and 815 for purposes of subsection (a), the amount of the distributions to shareholders shall be determined by multiplying the total amount of the distributions to shareholders (within the meaning of section 815) of the foreign life insurance company by whichever of the following percentages is selected by the taxpayer for the taxable year:

(A) the percentage which the minimum figure for the taxable year (determined under subsection (b)(2)(A)) is of the excess of the assets of the company over the total insurance liabilities; or

(B) the percentage which the total insurance liabilities on United States business for the taxable year is of the company's total insurance liabilities.

(2) DISTRIBUTIONS PURSUANT TO CERTAIN MUTUALIZATIONS.—In applying section 815(e) for purposes of subsection (a)—

(A) the paid-in capital and paid-in surplus referred to in section 815(e)(1)(A) of a foreign life insurance company is the portion of such capital and surplus determined by multiplying such capital and surplus by the percentage selected for the taxable year under paragraph (1); and

(B) the excess referred to in section 815(e)(2)(A)(i) (without the adjustment provided by section 815(e)(2)(B)) is whichever of the following is the greater:

(i) the minimum figure for 1958 determined under subsection (b)(2)(A), or

(ii) the surplus described in subsection (b)(2)(B) (determined as of December 31, 1958).

(d) NO UNITED STATES INSURANCE BUSINESS.—Foreign life insurance companies not carrying on an insurance business within the United States shall not be taxable under this part but shall be taxable as other foreign corporations.

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SCHEDULE D (Form 1120 L)
U.S. Treasury Department
Internal Revenue Service

U.S. LIFE INSURANCE COMPANY SCHEDULE OF GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY

FOR CALENDAR YEAR **1960**

Name and address

PART I.—SALE OR EXCHANGE OF PROPERTY UNDER SECTION 1231 (See Instruction C)

a. Description of Property	b. Date Acquired Mo. Day Yr.	c. Date Sold Mo. Day Yr.	d. Gross Sales Price (Contract price)	e. Depreciation Allowed (or allowable) Since Acquisition or March 1, 1913 (Attach schedule)	f. Cost or Other Basis and Cost of Improvements Subsequent to Acquisition or March 1, 1913	g. Expense of Sale	h. Gain or Loss (Column d plus column e less the sum of columns f and g)	i. F.M.V. as of December 31, 1958	j. Adjusted basis as of December 31, 1958	k. Excess of column i over column j, if any	l. Gain (Excess of column h over k, but not less than zero)
1.											
2. Total											

PART II.—CAPITAL ASSETS

Short-Term Capital Gains/Losses

3.											

4. Net short-term capital gain (Total of column h). Enter here and on line 12, below
5. Net short-term capital loss (Total of column h). Enter here and on line 16, below

Long-Term Capital Gains.—Assets Held on December 31, 1958, Where the F.M.V. Exceeded the Adjusted Basis on That Date

6.											
7. Total											

Other Long-Term Capital Gains/Losses

8.											

9. Total (column h)
10. Net long-term capital gain (Total of lines 7 and 9). Enter here and on line 15, below
11. Net long-term capital loss (Total of lines 7 and 9). Enter here and on line 13, below

Short-Term Capital Gain

12. Net short-term capital gain (line 4, above)
13. Net long-term capital loss (line 11, above)
14. Excess of line 12 over line 13 (Enter here and on line 6, Schedule A, Form 1120 L)

TAX COMPUTATION

15. Net long-term capital gain (line 10, above)
16. Less: Net short-term capital loss (line 5, above)
17. Excess of line 15 over line 16
18. 25 percent of line 17 (Enter here and on line 6, page 1, Form 1120 L)

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PART III.—PROPERTY OTHER THAN CAPITAL ASSETS

a. Description of Property	b. Date Acquired Mo. Day Yr.	c. Date Sold Mo. Day Yr.	d. Gross Sales Price (Contract price)	e. Depreciation Allowed (or allowable or sustained) Since Acquisition or March 1, 1913 (Attach schedule)	f. Cost or Other Basis and Cost of Improvements Subsequent to Acquisition or March 1, 1913	g. Expense of Sale	h. Gain or Loss (Column d plus column e less the sum of columns f and g)	i. F.M.V. as of December 31, 1958	j. Adjusted basis as of December 31, 1958	k. Excess of column i over column j, if any	l. Gain (Excess of column h over k, but not less than zero)
Assets Held on December 31, 1958, Where the F.M.V. Exceeded the Adjusted Basis on That Date											
1.											
2. Total gain											
OTHER ASSETS											
3.											
4. Total gain/loss (column h)											
5. Total net gain/loss (Total of lines 2 and 4). Enter here and include in total of line 11, Schedule E											

State with respect to each item of property reported in Schedule D:

(1) How property was acquired _____

(2) Whether at time of sale or exchange—(Check appropriate block(s))

☐ (a) purchaser owned directly or indirectly more than 50 percent in value of your outstanding stock.

☐ (b) where purchaser was a corporation, more than 50 percent in value of its capital stock and 50 percent in value of your capital stock was owned directly or indirectly by or for the same individual or his family, and

☐ (c) where purchaser was a corporation, more than 50 percent in value of its capital stock was owned directly or indirectly by you.

Name and address of purchaser

Detach before filing

INSTRUCTIONS

(References are to the Internal Revenue Code)

A. General.—Report sales or exchanges of capital assets and sales or exchanges of property other than capital assets in Schedule D. Every sale or exchange of property, even though no gain or loss may be indicated, must be reported in detail.

B. Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business), but does not include (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer (see below); or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State or Territory, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue. (Sec. 1221.)

The above definition is modified in the case of life insurance companies in that the exclusion of item 2 (property used in a trade or business, etc.) relates only to property used in carrying on an insurance business. (Sec. 817(a)(2).)

The term "property used in carrying on an insurance business" means those assets used in the operation of the insurance trade or business. These assets include such items as the home office building, branch offices, office equipment, and furniture and fixtures. These assets do not include the investment assets from which interest, rents, dividends, and royalties are derived. Thus, the gains or losses from the sale or exchange of depreciable assets attributable to any trade or business (other than an insurance business) carried on by the life insurance company, such as renting various pieces of real estate, or operating a radio station, a housing development, or a farm, will be treated as gains or losses from the sales or exchanges of capital assets.

C. Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—Section 1231 of the Code provides in part that where the gains from the sale or exchange of property used in the trade or business and held for more than 6 months exceed the losses, each gain and loss is treated as though it was from the sale or exchange of a long-term capital asset. Where the losses exceed the gains, then each gain or loss is considered as not being from the sale or exchange of a capital asset, with the result that ordinary gain or loss is realized.

Section 817(a) provides that in applying section 1231(a), the term "property used in the trade or business" shall be treated as including only (1) property used in carrying on an insurance business, of a character which is subject to the allowance for depreciation provided in section 167, held for more than 6 months, and real property used in carrying on an insurance business, held for more than 6 months, which is not described in section 1231(b)(1)(A) (relating to property includible in inventory), section 1231(b)(1)(B) (relating to property held for sale to customers), or section 1231(b)(1)(C) (relating to a copyright, a literary, musical, or artistic composition, etc.); and (2) to timber and coal to which section 631 applies. See instruction B.

The total shown on line 2 determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. In either case, after the initial determination the items must be segregated into (1) assets held on December 31, 1958, where the F.M.V. exceeded the adjusted basis on that date, and (2) other, and the totals entered into the appropriate schedules of Part II or Part III.

D. Basis.—The "basis" for certain property is not subject to the same rule for reporting gains as for losses.

1(a). Gain on property held on December 31, 1958—Section 817(b)(1)—in effect, limits the amount of gain that is to be recognized on the sale or other disposition of certain property held by the company on December 31, 1958. This is accomplished by treating the gain on the sale or other disposition of such property as an amount (but not less than zero) equal to the amount by which the gain (determined without regard to 817(b)(1)) exceeds the difference between the fair market value on December 31, 1958, and the adjusted basis (as provided in sec. 1016(a) of the Code) for determining gain as of such date. This limitation on the amount of gain recognized applies only if (1) the property was held by a life insurance company on December 31, 1958, (2) the fair market value of the property on December 31, 1958, is greater than the adjusted basis for determining gain as of that date, and (3) the taxpayer has been a life insurance company at all times on and after December 31, 1958, until the date of sale or other disposition of the property.

Example: Life insurance company I owned property X on December 31, 1958, at which time its adjusted basis was $1,000 and its fair market value was $1,800. On January 31, 1960, in a transaction to which section 1031 (Exchanges of property held for productive use or investment) applies, I receives property Y having a fair market value of $1,700 plus $300 in cash in exchange for property X. Assuming no adjustment to the basis for the period since December 31, 1958, the gain on the transaction without regard to section 817(b) is $1,000 (the amount received $2,000 [F.M.V. of property Y of $1,700 plus cash of $300] less the adjusted basis of $1,000). Under section 817(b) the gain is treated as $200 (the amount by which the gain [determined without regard to 817(b)] of $1,000 exceeds $800 [the difference between the F.M.V. of $1,800 on December 31, 1958, and the adjusted basis for determining gain as of such date of $1,000]). All of this $200 is recognized gain since under section 1031, $300 of the $1,000 gain would be recognized.

(b). Certain substituted property acquired after December 31, 1958—Section 817(b)(2)—provides certain rules for property acquired after December 31, 1958, and having a substituted basis within the meaning of section 1016(b). Subparagraph (A) of section 817(b)(2) provides, for purposes of section 817(b)(1), that such property shall be deemed as having been held continuously by the taxpayer since the beginning of the holding period of the property, determined in accord with section 1223. Subparagraph (B) provides, for purposes of section 817(b)(1), that the fair market value and the adjusted basis shall be that of that property for which the holding period taken into account includes December 31, 1958. Subparagraph (C) provides that section 817(b)(1) shall apply only if the property or properties the holding period of which are taken into account were held only by life insurance companies after December 31, 1958, during the holding periods so taken into account. Subparagraph D provides that the difference between the fair market value and the adjusted basis referred to in 817(b)(1) shall be reduced (but not below zero) by the excess of (i) the gain that would have been recognized but for section 817(b) on all prior sales or dispositions after December 31, 1958, of properties referred to in section 817(b)(2)(C), over (ii) the gain that was recognized on such sales or other dispositions. Subparagraph (E) provides that the basis of such property shall be determined as if the gain which would have been recognized but for section 817(b), were recognized gain.

Example: The basis of property Y to I (see example in (a)) is determined as if the $300 cash received had been recognized gain. Thus the basis of property Y under section 1031 is $1,000 (the basis of property X) minus $300 (the amount of money received) plus $300 (the gain of $200 recognized on the exchange plus $100 which would have been recognized but for section 817(b)).

If I later sells Y for $2,200 cash and its adjusted basis is $1,000, the gain is $1,200, which under section 817(b) is treated as a gain of $500. Under section 817(b)(2)(D), the difference of $800 between the F.M.V. of $1,800 and the adjusted basis of $1,000 is reduced by $100, the excess of $300, the amount which would have been recognized under section 1031 but for section 817(b), over $200, the gain recognized under section 817(b).

Section 817(b)(3) provides that the term "property" (for purposes of (a) and (b), above) does not include insurance and annuity contracts (and contracts supplementary thereto) and property described in paragraph (1) of section 1221 (relating to stock in trade or inventory-type property).

(c). Property held on December 31, 1958, and certain substituted property acquired after December 31, 1958.—In determining loss for such property (described in (a) and (b), above) the basis is cost, adjusted as provided by section 1016.

(d). Other property acquired after December 31, 1958.—Where property, other than property described in (b) above, was purchased after December 31, 1958, the basis is cost, adjusted as provided in section 1016. Where property was acquired by bequest, gift, involuntary conversion, or wash sale or stock; see sections 1014, 1015, 1033, and 1091, respectively.

E. Losses.—Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss sustained in 1959 and subsequent years may be carried over to each of the 5 succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

A net capital loss for any taxable year beginning before January 1, 1959, shall not be taken into account. (Sec. 817(c).)

1(a). Losses on securities becoming worthless.—If any securities (as defined below) become worthless within the taxable year and are capital assets, the loss resulting therefrom shall be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165(g)(1).

(b). Definition of security.—For the purpose of determining capital losses under section 165, the term "security" means a share of stock in a corporation; a right to subscribe for, or to receive, a share of stock in a corporation; or a bond, debenture, note or certificate, or other evidence of indebtedness, issued by a corporation or by a government or political subdivision thereof, with interest coupons or in registered form. However, securities issued by certain affiliated corporations shall not be deemed capital assets. Section 165(g)(3).

2. Losses not allowable.—No loss shall be recognized in any sale or other disposition of shares of stock or securities where there has been acquired substantially identical stock or securities, or there has been entered into a contract or option to acquire substantially identical stock or securities, within 30 days before or after the date of such sale or disposition, except in cases of dealers in stocks and securities which have sustained the loss in a transaction made in the ordinary course of business. Section 1091.

Except in the case of distributions in liquidation, no deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock; or (except in the case of distributions in liquidation) between two corporations more than 50 percent in value of the outstanding stock of each of which is owned, directly or indirectly, by or for the same individual, if either one of such corporations, with respect to the taxable year of the corporation preceding the date of the sale or exchange was, under the law applicable to such taxable year, (1) a personal holding company, as defined in section 542, or (2) a foreign personal holding company, as defined in section 552. (For the purpose of determining the ownership of stock, in applying this paragraph, see section 267.)

F. Gain on transactions occurring prior to January 1, 1959.—Section 817(d) provides that any gain from the sale or exchange of a capital asset, and any gain considered as gain from the sale or exchange of a capital asset which results from sales or other dispositions of property prior to January 1, 1959, shall not be included. Thus, section 817(d) excludes from section 802(a)(2) (relating to the tax in case of capital gains) any gain from the sale of a capital asset consummated before 1959 where the sale was on the installment method.

G. Emergency facilities.—If emergency facilities are sold or exchanged, see section 1238.

H. Long-term capital gains from regulated investment companies.—Include in income as a long-term capital gain the amount the corporation has been notified constitutes its share of the undistributed capital gains of a regulated investment company. See Tax Computation Instructions, Form 1120 L, for method of claiming credit of tax paid on such gains.

I. Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

Specific Instructions

Column (a) description.—Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or other evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

Column (e) depreciation.—Enter in column "e" the amount of depreciation, exhaustion, wear and tear, obsolescence, amortization and depletion in respect of the property. This amount shall be the sum of the following:

(a) The amount of depreciation, exhaustion, wear and tear, obsolescence, amortization, and depletion which has been allowed (but not less than the amount allowable) in respect of such property since date of acquisition, or since February 28, 1913, if the property was acquired before that date. For any period after December 31, 1951, the amount of depreciation, etc., allowed (and which is in excess of the amount allowable) shall be disregarded to the extent that such excess does not result in a reduction for any taxable year of the taxpayer's income tax; and

(b) The amount of depreciation, exhaustion, wear and tear, obsolescence, amortization, and depletion actually sustained:

(1) Prior to March 1, 1913, if the property was acquired before that date; or

(2) Since February 28, 1913, and before January 1, 1958, with respect to property to which section 1016(a)(2) was inapplicable during such period.

Column (f) basis.—If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property. Subsequent improvements to be entered in column "f" include expenditures for additions, improvements, renewals, and replacements made to restore the property or prolong its useful life. Do not include ordinary repairs, interest, or taxes in column "f" or elsewhere in computing gain or loss. Also, see General Instruction D.

Column (h) gain (loss).—Except where section 817 is applicable, the gain or loss is the result of column d plus column e, less the sum of columns f and g. Where section 817 is applicable, complete columns "a" through "g" and attach a schedule showing the method of computing the gain reported in column "h." See General Instruction D.

Columns (i)-(l).—These columns are to be used only in those cases where the fair market value of such property held or deemed held on December 31, 1958, exceeds the adjusted basis for determining gain as of such date.

Line 1.—Enter each section 1231 item.

Line 2.—Enter the total of the section 1231 items, described in line 1.

Line 3.—Enter each short-term capital gain (loss). The term "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held for 6 months or less.

Line 4.—Enter your net short-term capital gain. The term "net short-term capital gain" means the excess of the total of all of the short-term capital gains over the total of the short-term capital losses. This total should also be entered on line 12.

Line 5.—Enter your net short-term capital loss. The term "net short-term capital loss" means the excess of the total of the short-term capital losses over the total of all of the short-term capital gains. This total should also be entered on line 13.

Line 6.—Enter the total of the applicable items in Part I and each long-term capital gain from assets held on December 31, 1958, where the fair market value exceeded the adjusted basis on that date. The term "long-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held for more than 6 months.

Line 7.—Enter the total of the applicable items in Part I and the total of the other long-term capital gains described in line 6.

Line 8.—Enter each long-term capital gain (loss) that does not qualify under line 6.

Line 9.—Enter the total of the gains and losses that are shown in line 7, column h.

Line 10.—Enter your net long-term capital gain. The term "net long-term capital gain" means the excess of the total of all of the long-term capital gains over the total of the long-term capital losses. This total should also be entered on line 15.

Line 11.—Enter your net long-term capital loss. The term "net long-term capital loss" means the excess of the total of the long-term capital losses over the total of all of the long-term capital gains. This total should also be entered on line 13.

Tax Computation

If the net long-term capital gain (line 10, above) exceeds the net short-term capital loss (line 5, above), a separate tax equal to 25 percent of such excess is imposed. The amount of the tax should be entered on line 18 of Schedule D and on line 6, page 1, Form 1120 L.

U.S. GOVERNMENT PRINTING OFFICE : 1961—O-556166

FORM **1120 M**

U. S. Treasury Department
Internal Revenue Service

U. S. MUTUAL INSURANCE COMPANY INCOME TAX RETURN

For Mutual Companies Other than Life or Marine Insurance Companies or Fire Insurance Companies Issuing Perpetual Policies

PLEASE TYPE OR PRINT PLAINLY

FOR CALENDAR YEAR 1960

A. Date incorporated

B. Place incorporated

C. Employer Identification No.

Name

Number and street

City or town, postal zone number, State

Do not write in this space
Serial No.

GROSS INVESTMENT INCOME

Line and Instruction No.	1. Interest Received	2. Accrual of Discount	3. Amortization of Premium	4. Total (In Case of Line 1, Column 1 Plus Column 2 Less Column 3)
1. Interest on:				
(a) Wholly exempt obligations (**Attach schedule**)	$	$	$	$
(b) United States Savings Bonds and Treasury Bonds owned in excess of the principal amount of $5,000 issued prior to March 1, 1941				
(c) Obligations of instrumentalities of the United States issued prior to March 1, 1941				
(d) Obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof (**Attach schedule**)				
(e) Loans, notes, mortgages, bank deposits, bonds, debentures, etc.				
Totals	$	$	$	$

2. Dividends on stock of: (a) Domestic corporations subject to taxation under Subtitle A of the I. R. C.	$
(b) Public utility corporations subject to taxation under Subtitle A of the I. R. C.	
(c) Foreign corporations	
(d) Other corporations	
3. (a) Rents (**Attach schedule**)	
(b) Royalties (**Attach schedule**)	
4. Income from trade or business other than insurance business	
5. Leases, etc.	
6. Net gain from sale or exchange of capital assets (from separate Schedule D (Form 1120))	
7. Gross investment income (total of lines 1 to 6)	$

DEDUCTIONS

8. Interest wholly exempt from tax (line 1 (a), column 4)	$
9. Investment expenses (**Attach schedule**)	
10. Taxes	
11. Real estate expenses	
12. Depreciation (**Attach schedule**)	
13. Depletion of mines, oil and gas wells, timber, etc. (**Attach schedule**)	
14. Trade or business deductions, as provided in section 822 (c) (8) (**Attach schedule**)	
15. Interest paid or accrued	
16. Other capital losses (from Schedule B)	
17. Total deductions on lines 8 to 16	$
18. Net investment income (line 7 less line 17)	$
19. Less: Interest partially exempt from tax (line 1 (b) and (c), column 4)	
20. Line 18 less line 19	$
21. Less: Dividends received deductions—	
(a) Enter 85 percent of line 2 (a)	$
(b) Enter 62.115 percent of line 2 (b)	
(c) Enter 85 percent of dividends received from certain foreign corporations	
(d) Total dividends received deductions. Enter sum of (a), (b), and (c), above, but not to exceed 85 percent of line 20	
22. Mutual insurance company taxable income	$

COMPUTATION OF TOTAL TAX

23. Limitation under section 821 (c) (line 26, page 2)	$
24. Alternative tax (line 20, separate Schedule D (Form 1120)) if less than line 22, page 2 or line 23 above, whichever is applicable, and if company is taxable under section 821 (a) (1) or (b)	$
25. Total income tax (line 22, page 2, or line 23 or 24 above, whichever is applicable)	$
26. Less: Credit for income taxes paid to a foreign country or United States possession allowed a domestic corporation	
27. Total income tax	$

TAX DUE

28. Total income tax (line 27)	$
29. Credit for amounts paid on 1960 income tax:	
A. Tax paid with application for extension of time in which to file	$
B. Payments and credits on 1960 Declaration of Estimated Tax	$
30. If tax (line 28) is larger than payments (line 29), the balance is **TAX DUE**....**Enter such balance here** →	$
31. If payments (line 29) are larger than tax (line 28).....**Enter the OVERPAYMENT here** →	$
32. Enter amount of line 31 you want: Credited on 1961 estimated tax....$ Refunded....$	

D. Did the company file with the District Director of Internal Revenue a copy of the annual statement for the preceding year as required by General Instruction K? ☐ Yes ☐ No
If "Yes," state District Director's office in which statement was filed.

E. If a copy of the annual statement required by General Instruction K does not accompany this return, state reason why the statement is not attached.

F. Did the company make a return of information on Forms 1096 and 1099 for the calendar year? (See General Instruction H) ☐ Yes ☐ No

G. Did you incur expenses in connection with: (If answer to any question is "Yes," check applicable boxes within that question.)

(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐ resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐

(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐

(3) The attendance of your employees' families at conventions or business meetings. Yes ☐ No ☐

(4) Vacations for employees or members of their families. (Other than vacation pay reported on Form W-2.) Yes ☐ No ☐

SIGNATURE AND VERIFICATION

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return. If the return is prepared by a person other than the taxpayer, his declaration is based on all the information relating to the matters required to be reported in the return of which he has any knowledge.

CORPORATE SEAL

(Date) (Signature of Officer) (Title)

(Date) (Individual or Firm Signature) (Address)

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NORMAL TAX AND SURTAX COMPUTATIONS

1. Mutual insurance company taxable income (line 22, page 1) ..... $
2. Net investment income (line 18, page 1) ..... $
3. Less: Dividends received deductions from line 21 (d), page 1 .....
4. Surtax net income ..... $

Except interinsurers and reciprocal underwriters — **Interinsurers and reciprocal underwriters**

Normal Tax

5. 60 percent of excess of line 1 over $3,000 when line 1 is over $3,000 and not over $6,000 .... $
6. 30 percent of line 1 when over $6,000 ..... $
8. 60 percent of excess of line 1 over $50,000 when line 1 is over $50,000 and not over $100,000 ..... $
9. 30 percent of line 1 when over $100,000 ..... $

Surtax

7. 22 percent of excess of line 4 over $25,000 ..... $
10. 33 percent of excess of line 4 over $50,000 when line 4 is over $50,000 and not over $100,000 ..... $
11. 22 percent of excess of line 4 over $25,000 when line 4 is over $100,000 ..... $
12. Total normal tax and surtax under section 821 (a) (1) or (b) (sum of lines 5 through 7 or sum of lines 8 through 11) ..... $

COMPUTATION OF TAX ON GROSS AMOUNT OF INCOME

(Section 821 (a) (2)) (Not Applicable to Interinsurers and Reciprocal Underwriters)

13. Total gross income on lines 1 to 5, inclusive, page 1 ..... $
14. Net premiums ..... $
15. Total gross amount of income (line 13 plus line 14) ..... $
16. Less: Dividends to policyholders ..... $
17. Interest wholly exempt from tax (line 1 (a), column 4, page 1) ..... $
18. Gross amount of income (line 15 less the sum of lines 16 and 17) ..... $

Over $75,000 and Not Over $150,000

19. Tax (2 percent of excess of line 18 over $75,000) ..... $

Over $150,000

20. Tax (1 percent of line 18) ..... $
21. Tax under section 821 (a) (2) (line 19 or 20), whichever is applicable ..... $

Tax Under Section 821 (a) (1) or (2), or (b)

22. Line 12 for interinsurers and reciprocal underwriters; line 12 or 21, whichever is greater, for others ..... $

Limitation of Tax Under Section 821 (c)

Amounts received of over $75,000 and less than $125,000 from items 1 to 5, page 1, and from premiums

23. Total of lines 1 to 5 on page 1 ..... $
24. Gross premiums received .....
25. Total of lines 23 and 24 ..... $
26. Limitation under section 821 (c) (line 22, above, multiplied by the ratio which the excess of line 25, above, over $75,000 bears to $50,000) ..... $

Schedule A.—INVESTED ASSETS BOOK VALUES (See Instruction 9)

(Schedule A Need Not Be Filled In if No Deduction Is Claimed for Any General Expenses That Are Allocated to Investment Income)

	1. Beginning of taxable year	2. End of taxable year
1. Real estate	$	$
2. Mortgage loans		
3. Collateral loans		
4. Policy loans, including premium notes		
5. Bonds of domestic corporations		
6. Stocks of domestic corporations		
7. Government obligations, etc. **(Attach Schedule)**		
8. Bank deposits bearing interest		
9. Other interest-bearing assets **(Attach Schedule)**		
10. Totals of lines 1 to 9	$	$
11. Total of columns 1 and 2, line 10		$
12. Mean of the invested assets for the taxable year (one-half of line 11)		$
13. One-fourth of 1 percent of the mean of the invested assets		$
14. Income base (line 7, page 1, less the sum of lines 10 to 16)		$
15. 3¾ percent of line 12		
16. Excess (if any) of line 14 over line 15		$
17. One-fourth of line 16		$
18. Limit on deduction for investment expenses (line 13 plus line 17)		$

Schedule B.—OTHER CAPITAL LOSSES (See Instruction 16)

Capital Assets Sold or Exchanged To Meet Abnormal Insurance Losses and To Provide for the Payment of Dividends and Similar Distribution to Policyholders

1. Dividends and similar distributions paid to policyholders ..... $
2. Losses paid .....
3. Expenses paid .....
4. Total of lines 1 to 3, inclusive ..... $
5. Less: Interest received (line 1, column 4, page 1, adjusted to cash method if on accrual method) ..... $
6. Dividends received (line 2, page 1, adjusted to cash method if on accrual method) .....
7. Lines 3 to 5, page 1, adjusted to cash method if on accrual method .....
8. Net premiums received (line 14, page 2, adjusted to cash method if on accrual method) .....
9. Excess (if any) of line 4 over sum of lines 5, 6, 7, and 8 ..... $

1. Description of capital asset	2. Date acquired	3. Gross sales price (contract price)	4. Cost or other basis and cost of improvements subsequent to acquisition or March 1, 1913	5. Expense of sale	6. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (furnish details)	7. Loss (Column 3 plus Column 6 less the sum of Columns 4 and 5)
		$	$	$	$	$
10. Total		$	$	$	$	$

Total gross receipts from sales, line 10, column 3, should not exceed the amount shown in line 9. If necessary, gross receipts from a particular sale should be apportioned in the above schedule and the excess reported in separate Schedule D (Form 1120).

Sales (except the apportionment mentioned above) reported in this schedule should not be reported in separate Schedule D (Form 1120).

Enter total other capital losses (line 10, column 7) as line 16, page 1.

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GENERAL INSTRUCTIONS

A. Companies Required To File a Return.—Every mutual insurance company other than a life or marine insurance company and other than a fire insurance company subject to the tax imposed by section 831 (except a foreign mutual insurance company other than a life or marine insurance company or a fire insurance company subject to the tax imposed by section 831—not carrying on an insurance business within the United States) with gross amount received from sources indicated in section 501 (c) (15), in excess of $75,000, shall file a return.

If a mutual insurance company subject to taxation under section 821 disposes of its insurance business and reserves or otherwise ceases to be entitled to be taxed under section 821, but continues its corporate existence for the purpose of winding up and liquidating its affairs, thereafter it will be taxable in the same manner as corporations generally.

B. Period Covered.—The return shall be for the calendar year ended December 31, 1960, and the taxable income computed on the calendar year basis in accordance with the provisions of section 843.

C. Accounting Methods.—A return on this form shall be filed using the cash or accrual method of accounting, except that whichever method is adopted in filing the company's first return must be followed until the consent of the Commissioner is received to change the method.

Rounding Off to Whole-Dollar Amounts.—If you wish, the money items on your return or accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar. Your choice as to whether you round off to whole-dollar amounts may not be changed after the due date for filing your return.

D. Time and Place for Filing.—The return must be sent to the District Director of Internal Revenue for the district in which the company's principal place of business or principal office or agency is located, on or before March 15, 1961.

E. Signature and Verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation. The statement at the bottom of page 1 of the return is required to be signed by any person, firm, or corporation who prepared the taxpayer's return for compensation. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. The statement is not required if the return is prepared by a regular, full-time employee.

F. Payment of Tax.—The tax must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

A declaration of estimated tax must be made by every corporation which is subject to income tax under subchapter L of chapter 1 (relating to insurance companies), if its income tax for the taxable year can reasonably be expected to exceed $100,000 plus the amount of any estimated credits against tax. (See Form 1120-ES.) In the case of affiliated corporations filing a consolidated return, see consolidated return regulations prescribed under section 1502.

Additional Charge for Underpayment of Estimated Tax.—Underpayment of installments of estimated tax will result in additional charges for the period from the due date of each installment until paid, or until the due date for filing the tax return, whichever is the earlier.

The charge with respect to any underpayment of any installment is mandatory and will be made unless the exceptions specified in section 6655 (d) are applicable.

If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of the "relief provisions" of section 6655 (d), attach a statement to your return explaining which of the provisions applies to you, showing any necessary computations. If you wish, you may obtain Form 2220 from the nearest Internal Revenue Service office for this purpose.

G. Failure To File, Etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

H. Information at Source.—Every insurance company making payments in the course of its trade or business of (1) interest, rents, commissions, or other fixed or determinable income of $600 or more during the calendar year 1960 to an individual, a partnership, or a fiduciary, or (2) salaries or wages of $600 or more shall make returns on Forms 1096 and 1099, except that the making of such return will not be required with respect to salary or wage payments included on Form W-2, provided copies of withholding statements on Form W-2 are furnished. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W-2), only the remainder must be reported on Form 1099.

I. Information by Corporations—*Contemplated Dissolution of Liquidation.*—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation, render a correct return on Form 966, setting forth the terms of such resolution or plan. (See section 6043.)

J. Stock Ownership in Foreign Corporations.—In addition to the schedule required by Specific Instruction 2, a corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

K. Annual Statement.—A copy of the annual statement for mutual insurance companies adopted by the National Convention of Insurance Commissioners for the year 1960, as filed with the Insurance Department of the State, Territory, or District of Columbia, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks), must accompany the return. Similar copies for the preceding year must also be furnished, if not filed for such year.

L. List of Attached Schedules.—Attach a list of the schedules accompanying the return, giving for each a brief title and the schedule number. Place name and address of company on each schedule.

COMPENSATION OF OFFICERS AND EXPENSE ACCOUNT ALLOWANCES—ATTACH SCHEDULE

The required schedule should show for each officer: Name and address; Official title; Time devoted to business; The amount of compensation; and Expense account allowances.

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (a) the purchase of goods for resale or use in your business; (b) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (c) such fringe benefits as hospitalization insurance, approved pension trust funds and unemployment insurance.

The information relating to the expense account allowance is required only for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. You need not include any officer for which the combined amount is less than $10,000.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officers, chairman of the board, etc.

SPECIFIC INSTRUCTIONS

The Following Instructions Are Numbered To Correspond With Line Numbers on Page 1 of the Return Unless Otherwise Indicated

1. Interest.—Enter interest received or accrued from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premiums and increased by the accrual of discount attributable to the taxable year on bonds, notes, debentures or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.)

2. Dividends.—Enter on line 2 (a) the amount received or accrued as dividends from a domestic corporation which is subject to taxation under Subtitle A, except dividends on certain preferred stock of a public utility corporation, and dividends received from a corporation entitled to the benefits of section 931 and from a corporation organized under the China Trade Act, 1922. Enter on line 2 (b) dividends received on certain preferred stock of a public utility which is subject to tax under Subtitle A. Enter on line 2 (c) dividends from foreign corporations. Enter on line 2 (d) dividends from all other corporations including dividends on share accounts in Federal savings and loan associations issued on or after March 28, 1942. Enter on line 1 (c) dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942. Submit schedule, itemizing all dividends received during the year, stating the names and addresses of the corporations declaring the dividends and amounts received from each.

3. Rents and Royalties.—Enter the gross amount received from these sources.

4. Income From Trade or Business Other Than Insurance Business.—Enter the gross income from any trade or business (other than an insurance business) carried on by the mutual insurance company, or by a partnership of which the mutual insurance company is a member.

5. Leases, Etc.—Enter the gross amount of income received from the entering into (or the alteration or termination) of any lease, mortgage or other instrument or agreement from which the mutual insurance company derives interest, dividends, rents or royalties.

6. Gains and Losses From Sales or Exchanges of Capital Assets.—Report sales or exchanges of capital assets in separate Schedule D (Form 1120) (but see Schedule B, page 2). Every sale or exchange of a capital asset, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets (except losses from capital assets sold or exchanged in order to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders) shall be allowed to the extent of gains from such sales or exchanges, with respect to companies taxable under section 821 (a) or (b). The net capital loss for such companies shall be the amount by which losses for such year from sales or exchanges of capital assets exceed the sum of the gains from such sales or exchanges and (1) the corporation surtax net income (computed without regard to gains or losses from sales or exchanges of capital assets) or (2) losses from the sale or exchange of capital assets sold or exchanged to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders, whichever is the lesser. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction

against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

For further information relating to gains and losses from sales or exchanges of property, see instructions accompanying separate Schedule D (Form 1120).

8. Interest Wholly Exempt From Tax.—Enter the amount of interest which is wholly exempt from taxation under the provisions of section 103.

9. Investment Expenses.—Enter expenses paid or accrued which are properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed one-fourth of 1 percent of the mean of the invested assets reported on line 12, Schedule A, plus, in cases where the taxable income computed without any deduction for (1) investment expenses and (2) tax-free interest exceeds 3¾ percent of the book value of such mean of the invested assets, one-fourth of such excess. Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount. (See section 822 (c) (2).)

10. Taxes.—Enter taxes paid or accrued exclusively upon real estate owned by the company as provided in section 164. For limitation on deduction, see Instruction 13 (b) below.

11. Real Estate Expenses.—Enter all ordinary and necessary building expenses, paid or accrued, such as fire insurance, heat, light, labor, etc., and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinarily efficient operating condition. Do not include any amount paid out for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held forth for rental purposes. For limitation on deduction, see Instruction 17 (b) below.

12. Depreciation.—The amount deductible on account of depreciation is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operations of the year. In any event the deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the income specified in section 822 (b). The amount of depreciation should be determined upon the basis of the original cost (not replacement cost) of the property, and the probable number of years remaining of its expected useful life.

(a) **Straight Line Method.**—The most common method of computing depreciation is the "straight line" method. It allows for the recovery of cost in equal annual amounts over the life of the property, with only salvage value remaining at the end of its useful life. To compute the deduction, add the cost of improvements to the cost (or other) basis of the asset and deduct both the estimated salvage value and the total depreciation allowed or allowable in past years. Divide the result by the number of years of useful life remaining to the asset; the quotient is the depreciation deduction.

(b) **Declining Balance Method.**—Under this method a uniform rate is applied each year to the remaining cost or other basis of property (without adjustment for salvage value) determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight line rate.

(c) **Special Rules for New Assets Acquired After December 31, 1953.**—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of 3 years or more, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953. If an asset is constructed, reconstructed, or erected by the taxpayer, so much of the basis of the asset as is attributable to construction, reconstruction or erection after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided the asset meets qualifications (1) and (2) above.

(1) **Declining Balance Method.**—This method may be used with a rate not in excess of twice the applicable straight line rate.

(2) **Sum of the Years-Digits Method.**—Under this method annual allowances for depreciation are computed by applying changing fractions to the taxpayer's cost or other basis of property (reduced by estimated salvage value). A deduction for each year is computed by multiplying the cost or other basis of the asset (reduced by estimated salvage value) by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a five-year life this sum would be 15 (5 plus 4 plus 3 plus 2 plus 1). For the first year 5–15th of the cost reduced by estimated salvage value would be allowable, for the second year 4–15th, etc.

(3) **Other Methods.**—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(d) Section 179—Additional first-year depreciation allowance.—Corporations may elect to write off in the year of acquisition 20 percent of the cost of tangible personal property having an aggregate value of not more than $10,000. For details which must be furnished in the statement of election, see the regulations under section 179. This additional depreciation is limited to property acquired after December 31, 1957, with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504 (a)). All members of an affiliated group will be treated as one taxpayer, and the $10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above.

If a deduction is claimed on account of depreciation, a schedule should be filed with the return showing: (1) description of the property; (2) date of acquisition of the property; (3) the cost or other basis of the asset; (4) the amount of depreciation allowed and allowable in prior years; (5) the method under which the depreciation allowance is being claimed; (6) rate of depreciation, and expected useful life; and (7) depreciation allowance this year. In case obsolescence is included, state separately amount claimed and basis upon which it is computed. Cost or value of land is not subject to depreciation, and when land and building were purchased for a lump sum the cost of the buildings subject to depreciation must be established.

The adjusted property accounts and the accumulated depreciation shown in the schedule should be reconciled with those accounts as reflected on the books of the taxpayer. For limitation on deduction, see Instruction 17 (b) below.

13. Depletion of Mines, Oil and Gas Wells, Timber, Etc.—If a deduction is claimed on account of depletion, procure from the District Director: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), fill in and file with return.

14. Trade or Business Deductions.—Enter the total of deductions attributable to any trade or business, the income from which is included in the mutual insurance company's gross investment income by reason of section 822 (b) (2). Do not include (a) losses from sales or exchanges of capital assets, (b) sales or exchanges of property used in the trade or business, and (c) losses from the compulsory or involuntary conversion of property used in the trade or business. The deductions to be entered on line 14 will be disallowed to the extent attributable to the carrying on of the insurance business.

15. Interest.—Enter the amount of interest paid or accrued during the taxable year on the company's indebtedness, except on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the United States issued after September 24, 1917, and originally subscribed for by the taxpayer) the interest upon which is wholly exempt from taxation.

16. Other Capital Losses.—Enter on line 16 losses from capital assets sold or exchanged to provide funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders. Capital assets shall be considered as sold or exchanged to provide for such funds or payments to the extent that the gross receipts from their sale or exchange are not greater than the excess, if any, for the taxable year of the sum of dividends and similar distributions paid to policyholders and losses and expenses paid, over the sum of lines 1 to 5, page 1, and net premiums received. (See Schedule B.)

17. Total Deductions.—(a) Enter the total of lines 8 to 16, inclusive.

(b) **Limitation on deductions relating to real estate owned and occupied.**—The deductions included on lines 10 to 12 on account of real estate owned and occupied in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to section 822 (d) (1)) as the rental value of the space not so occupied bears to the rental value of the entire property. (Submit detailed schedule.)

(c) **Items Not deductible.**—No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income, other than wholly tax-exempt interest income. However, for interest on indebtedness incurred or continued to purchase or carry tax-exempt securities, see instruction 15. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any exempt income, other than interest, or holding any property or engaging in any activity the income from which is exempt, shall submit with its return as a part thereof an itemized statement, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

19. Interest Partially Exempt From Tax.—Enter the amount of interest included in gross income which is partially exempt from taxation and for which a special deduction is allowed under the provisions of section 242.

21. Dividends Received Deductions.—The deductions provided on line 21 are as follows: (a) 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible; (b) 62.115 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid; and (c) 85 percent of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

Dividends received from a corporation described in section 246 (a) (China Trade Act Corporation, etc.) should be entered on line 2 (d).

Page 1—26. Credit for Income Taxes Paid to a Foreign Country or United States Possession.—If, in accordance with section 901, a credit is claimed by a domestic corporation on line 26, on account of income, war-profits, and excess-profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return, together with the receipt for each such tax payment. In case credit is sought for taxes accrued but not paid, the form must have attached to it a certified copy of the return on which each such accrued tax was based, and the District Director may require a bond on Form 1119 as a condition precedent to the allowance of a credit for such accrued taxes. A foreign company is not entitled to claim this credit.

If the corporation is entitled to a credit for taxes paid by a regulated investment company on undistributed capital gains, include the credit on line 29 B, page 1, and indicate by amount that such a credit is being claimed. Attach Copy B of Form 2439 to page 1 of this form.

Page 2—14. Net Premiums.—Enter the amount of gross premiums (including deposits and assessments) written or received on insurance contracts during the taxable year, less return premiums and premiums paid or incurred for reinsurance. Amounts returned where the amount is not fixed in the insurance contract but depends upon the experience of the company or the discretion of the management are not to be included in return premiums but are to be treated as dividends to policyholders and included on line 16. (See section 823 (1).)

Page 2—16. Dividends to Policyholders.—Enter dividends and similar distributions paid or declared (depending upon the method of accounting regularly employed) to policyholders. (See section 823 (2).)

U.S. GOVERNMENT PRINTING OFFICE 16—70263-1

FORM
1120-S

U. S. Treasury Department
Internal Revenue Service

U. S. SMALL BUSINESS CORPORATION RETURN OF INCOME

FOR CALENDAR YEAR 1960

or other taxable year beginning ....., **1960,**
and ending , **19**

1960

A. Date of election as small business corporation

B. Prin. bus. activity and Code No. (See page 4 instr.)

C. Total assets from line 14 Sch. L (See instruction N)

PLEASE TYPE OR PRINT PLAINLY

Name

Number and street

City or town, postal zone number, State

D. County in which located

E. Employer's identification number

GROSS INCOME

1. Gross receipts ..... Less: Returns and allowances .....

2. Less: Cost of goods sold (Schedule A) and/or operations (Schedule B) .....

3. Gross profit .....

4. Dividends .....

5. Interest on obligations of the United States, etc., issued:

	Gross Amount of Interest	Less: Amortizable Bond Premium	
(a) Prior to 3-1-41—(1) U. S. savings and Treasury bonds owned in excess of the principal amount of $5,000; and (2) obligations of a U. S. instrumentality			
(b) After 2-28-41, U. S., any agency or instrumentality			

6. Other interest .....

7. (a) Rents .....

(b) Royalties .....

8. Gains and losses (from separate Schedule D (Form 1120-S))

(a) Net short-term capital gain reduced by any net long-term capital loss .....

(b) Net long-term capital gain reduced by any net short-term capital loss .....

(c) Net gain (loss) from sale or exchange of property other than capital assets .....

9. Other income (Attach schedule) .....

10. Total income, lines 3 to 9, inclusive .....

DEDUCTIONS

11. Compensation of officers (Schedule E) .....

12. Salaries and wages (not deducted elsewhere) .....

13. Repairs (Do not include cost of improvements or capital expenditure) .....

14. Bad debts (Schedule F) .....

15. Rents .....

16. Taxes (Schedule G) .....

17. Interest .....

18. Contributions or gifts paid (Schedule H) .....

19. Losses by fire, storm, shipwreck, or other casualty, or theft (Attach schedule) .....

20. Amortization (Attach schedule) .....

21. Depreciation (Schedule I) .....

22. Depletion of mines, oil and gas wells, timber, etc. (Attach schedule) .....

23. Advertising (Attach schedule) .....

24. Amounts contributed under:

(a) Pension, profit-sharing, stock bonus, annuity plans (See instructions) .....

(b) Other employee benefit plans (See instructions) .....

25. Other deductions (Schedule J) .....

26. Total deductions in lines 11 to 25, inclusive .....

27. Taxable income, line 10 less line 26 .....

SIGNATURE AND VERIFICATION. (See Instruction F)

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return. If the return is prepared by a person other than the taxpayer, his declaration is based on all the information relating to the matters required to be reported in the return of which he has knowledge.

CORPORATE SEAL

(Date) (Signature of officer) (Title)

(Date) (Individual or firm signature) (Address)

Page 2

Schedule A.—COST OF GOODS SOLD. (See Instruction 2)
(Where inventories are an income-determining factor)

1. Inventory at beginning of year	
2. Merchandise bought for manufacture or sale	
3. Salaries and wages	
4. Other costs per books (Attach schedule)	
5. Total	
6. Less: Inventory at end of year	
7. Cost of goods sold (Enter here and on line 2, page 1)	

Schedule B.—COST OF OPERATIONS
(Where inventories are not an income-determining factor)

1. Salaries and wages	
2. Other costs (to be detailed):	
(a)	
(b)	
(c)	
(d)	
(e)	
3. Total (Enter here and on line 2, page 1)	

Schedule D.—Separate Schedule D (Form 1120-S) should be used in reporting sales or exchanges of property. (See Instruction 8)

Schedule E.—COMPENSATION OF OFFICERS. (See page 3 of instructions)

1. Name and Address of Officer	2. Official Title (abbreviate)	3. Time Devoted to Business	Percentage of Corporation's Stock Owned		6. Amount of Compensation	7. Expense Account Allowances
			4. Common	5. Preferred		
Total compensation of officers (Enter here and on line 11, page 1)						x x x x x x x x

Schedule F.—BAD DEBTS. (See Instruction 14)

1. Taxable year	Amount of Notes and Accounts Receivable Outstanding at—		4. Taxable Income Reported	5. Sales on Account	6. Bad Debts of Corporation if No Reserve Is Carried on Books	If Corporation Carries a Reserve	
	2. Beginning of Year	3. End of Year				7. Gross Amount Added to Reserve	8. Amount Charged Against Reserve
1957							
1958							
1959							
1960							

NOTE: Securities which are capital assets and which became worthless within the taxable year should be reported in separate Schedule D (Form 1120-S)

Schedule G.—TAXES. (See Instruction 16)

Explanation	Amount
Total (Enter here and on line 16, page 1)	

Schedule H.—CONTRIBUTIONS OR GIFTS PAID
(See Instruction 18)

Name and Address of Organization	Amount
Contributions carryover (See instructions)	
Total contributions (Enter here and on line 18, page 1, subject to 5 percent limitation)	

Schedule I.—DEPRECIATION. (See Instruction 21 and Summary on Page 3)

1. Kind of Property (if buildings, state material of which constructed). Exclude Land and Other Nondepreciable Property. List Assets in Groups by Depreciation Method	2. Date Acquired	3. Cost or Other Basis (Exclude land)	4. Depreciation Allowed (or allowable) in Prior Years	5. Method of Computation	6. Rate (%) or Life (years)	7. Depreciation This Year
1. Total						
2. Less: Amount of depreciation claimed in Schedules A and B and elsewhere on return						
3. Balance—Enter here and on line 21, page 1						

Page 3

SUMMARY OF DEPRECIATION AND AMORTIZATION SCHEDULES

1. Straight line method			
(a) Assets acquired prior to 1/1/54			
(b) Assets acquired after 12/31/53		**8.** Emergency facilities	
2. Declining balance method		**9.** Grain storage facilities	
3. Sum of the years-digits method		**10.** Research or experimental expenditures	
4. Based on units of production		**11.** Exploration and development expenditures	
5. Additional first-year depreciation (Sec. 179)		**12.** Organizational expenditures	
6. Other methods		**13.** Trademark and trade name expenditures	
7. Total depreciation claimed		**14.** Total amortization claimed	

Schedule J.—OTHER DEDUCTIONS. (See General Instruction L and Specific Instruction 25)

		Total (Enter here and on line 25, page 1)	

Schedule K.—SHAREHOLDER'S SHARE OF INCOME. (See page 3 of the instructions)

Computation of Corporation's Undistributed Taxable Income

1. Taxable income (from line 27, page 1) .....

2. Less: Money distributed as dividends out of earnings and profits of the taxable year .....

3. Corporation's undistributed taxable income .....

Schedule of Distribution and Income

1. Name and Address of Each Shareholder. (If return of shareholder is filed in another internal revenue district, specify district)	2. Stock Ownership		
	Number of Shares	Period Held	
		From	To
(a)			
(b)			
(c)			
(d)			
(e)			
Totals	x x x x x	x x x x x	x x x x x

Continuation of Schedule of Distribution and Income

	3. Percentage of Time Devoted to Business	4. Compensation	5. Dividends		6. Share of Undistributed Taxable Income or Net Operating Loss	7. Share of Long-Term Capital Gain	8. Dividends Entitled to Exclusions and Credit	9. Amount Taxable as Ordinary Income	10. Nondividend Distributions	
			Dates	Amounts					Date	Amount
(a)										
(b)										
(c)										
(d)										
(e)										
Totals	x x x x x		x x x x x						x x x x x	

F. Date incorporated .....

G. Did the corporation derive more than 80% of its gross receipts from sources outside the United States? ..... ☐ Yes ☐ No.

Did the corporation derive more than 20% of its gross receipts from royalties, rents, dividends, interest, annuities, and sales or exchanges of stock or securities (gross receipts from sales or exchanges being taken into account for purposes of this question only to the extent of gains therefrom) ..... ☐ Yes ☐ No.

H. Did the corporation during the taxable year, have any contracts or subcontracts subject to the Renegotiation Act of 1951? ☐ Yes ☐ No.

If "Yes," see General Instruction I and enter amount here $.....

I. Amount of income (deficit) for: 1957 $.....; 1958 $.....; 1959 $.....

J. Did you claim a deduction for expenses connected with: (If answer to any question is "Yes," check applicable boxes within that question.)

(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐

(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐

(3) The attendance of your employees' families at conventions or business meetings? Yes ☐ No ☐

(4) Vacations for employees or members of their families? (Other than vacation pay reported on Form W-2) Yes ☐ No ☐

Page 4

Schedule L.—BALANCE SHEETS. (See Instructions)

ASSETS	Beginning of Taxable Year		End of Taxable Year	
	Amount	Total	Amount	Total
1. Cash				
2. Investments in governmental obligations:				
(a) U. S. and instrumentalities				
(b) States, subdivisions thereof, etc				
3. Notes and accounts receivable				
(a) Less: Reserve for bad debts				
4. Inventories: (a) Other than last-in, first-out				
(b) Last-in, first-out				
5. Other current assets including short-term marketable investments (Attach Schedule)				
6. Mortgage and real estate loans				
7. Loans to shareholders				
8. Other investments (Attach schedule)				
9. Buildings and other fixed depreciable assets				
(a) Less: Accumulated amortization and depreciation				
10. Depletable assets				
(a) Less: Accumulated depletion				
11. Land (net of any amortization)				
12. Intangible assets (amortizable only)				
(a) Less: Accumulated amortization				
13. Other assets (Attach schedule)				
14. Total Assets				
LIABILITIES AND CAPITAL				
15. Accounts payable				
16. Bonds, notes, and mortgages payable (short-term) to:				
(a) Banks				
(b) Small business investment companies				
(c) Shareholders				
(d) Others				
17. Other current liabilities				
18. Bonds, notes, and mortgages payable (long-term) to:				
(a) Banks				
(b) Small business investment companies				
(c) Shareholders				
(d) Others				
19. Other liabilities (Attach schedule)				
20. Capital stock				
21. Paid-in or capital surplus				
22. Surplus reserves (Attach schedule)				
23. Earned surplus and undivided profits accumulated				
24. Shareholders' undistributed taxable income				
25. Total liabilities and capital				

Schedule M.—RECONCILIATION OF TAXABLE INCOME

1. Income from books		9. Total from line 8	
Add: Nondeductible items.		Less: Nontaxable income and allowable deductions not recorded on books.	
2. Contributions in excess of 5% limitation		10. Nontaxable interest on:	
3. Insurance premiums paid on the life of any officer or employee where the corporation is directly or indirectly a beneficiary		(a) Obligations of a State, Territory, or a possession of the United States, or any political subdivision of any of the foregoing, or of the District of Columbia	
4. Unallowable interest expense		(b) Obligations of the United States issued on or before Sept. 1, 1917; all postal savings bonds	
5. Excess of capital losses over capital gains		11. Other nontaxable income (Attach schedule)	
6. Adjustment for tax purposes not recorded on books (Attach schedule)		12. Adjustment for tax purposes (Attach schedule)	
7. Other (Attach schedule)		13. Other (Attach schedule)	
		14. Total	
8. Total		15. Taxable income (Line 9 minus 14)	

U. S. GOVERNMENT PRINTING OFFICE : 1961 O - 583076

Instructions for the 1960 Form 1120-S U. S. Small Business Corporation Return of Income

(References are to the Internal Revenue Code)

A. Corporations required to file Form 1120-S.—Every small business corporation (as defined in section 1371 (a)) which has filed a proper and timely election under section 1372 (a) not to be subject to the income tax imposed by chapter 1 must file Form 1120-S. See Form 2553.

B. Consents of shareholders.—Consents of all shareholders are required to be attached to the election form notifying the District Director of the election. However, where the election was made before the first day of the taxable year, the consents of persons who became shareholders after the date of election and on or before such first day must be filed with the District Director with whom the election was filed as soon as practicable after such first day and in no event later than the last day prescribed for making the election. Copies of such latter consents must be attached to the Form 1120-S at the time the return is filed.

New shareholders (any person who was not a shareholder on the first day of the first taxable year for which the election is effective, or on the day on which the election is made, whichever is later) must consent to the election and such statement of consent must be filed with the District Director with whom the election was filed within a period of 30 days after they become shareholders or the election is automatically terminated. Copies of such consents must also be attached to the return.

C. Termination.—The election by the corporation is automatically terminated (1) by the failure of a new shareholder to consent to such election as explained in B above; (2) where it ceases to be a small business corporation as defined in section 1371 (a); (3) where it derives more than 80 percent of its gross receipts from sources outside the U. S.; or (4) where it has gross receipts of which more than 20 percent is derived from royalties, rents, dividends, interest, annuities, and sales or exchanges of stock or securities (gross receipts from sales or exchanges being taken into account for this purpose only to the extent of gains therefrom). Such termination is effective for the taxable year in which anyone of the foregoing occurs and for all succeeding taxable years of the corporation.

The election may be revoked for any taxable year after the first taxable year for which the election is effective. An election to revoke may be made only if all persons who are shareholders on the day on which the revocation is made consent to the revocation. The revocation is effective (1) for the taxable year in which made, if made before the close of the first month of the taxable year, or (2) for the taxable year following the taxable year in which made, if made after the close of the first month; and for all succeeding taxable years. The revocation is to be made in the manner prescribed by regulations.

Where the small business corporation has elected under section 1372 (a) and the election has been terminated or revoked, the corporation is not eligible to again elect under 1372 (a) for five years unless the Secretary or his delegate consents to such an election.

D. Period to be covered by return.—The return shall be filed for the calendar year 1960 or other taxable year beginning in 1960.

E. Time and place for filing.—The return must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

F. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation. The statement at the bottom of page 1 of the return is required to be signed by any person, firm, or corporation who prepared the taxpayer's return for compensation. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. The statement is not required if the return is prepared by a regular full-time employee of the taxpayer.

G. Penalties.—Severe penalties are provided by law for willful failure to make and file a return on time and for willful attempt to evade or defeat payment of tax.

H. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. The basic methods of accounting are the "cash receipts and disbursements method" and the "accrual method." Section 446 permits the use of these methods or any other method permitted under the Code or any combination of these methods in accordance with regulations. If a taxpayer engages in more than one trade or business, it may, with respect to each trade or business, use a different method of accounting. Each method must, however, clearly reflect the income of the particular trade or business with which it is used, and separate profit and loss statements for each trade or business must be submitted. Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent. For procedure to be followed in securing consent, see your District Director.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return or accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

I. (1) *Information at the source.*—Every corporation making payments in the course of its trade or business of (1) interest, rents, commissions, or other fixed or determinable income of $600 or more during the calendar year 1960 to an individual, a partnership, or a fiduciary or (2) salaries or wages of $600 or more shall make returns on Forms 1096 and 1099, except that the making of such returns will not be required with respect to salary or wage payments included on Form W-2, provided copies of withholding statements on Form W-2 are furnished. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W-2), only the remainder must be reported on Form 1099.

I. (2) *Information regarding dissolution or liquidation.*—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation or for the liquidation of the whole or any part of its capital stock, render a correct return on Form 966 setting forth the terms of such resolution or plan.

Every corporation making distributions in liquidation of the whole or any part of its capital stock shall also make returns on Forms 1096 and 1099L, as required by instructions on Form 1096, for the calendar year 1960.

I. (3) *Information regarding renegotiable contracts.*—Every corporation which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951 shall, in answer to question H, page 3, state the actual or, if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the current taxable year under all contracts and/or subcontracts.

J. Stock ownership in foreign corporations.—A corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

K. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. All corporations reporting to the Interstate Commerce Commission or to any national, State, municipal, or other public offices, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as at the beginning and end of the taxable year.

Line 11, Schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of section 168.

L. *Net operating loss and other deductions.*—The deduction for net operating losses provided by section 172 and the Special Deductions provided in Part VIII (except section 248) of subchapter B, shall not be allowed to an electing small business corporation. (Section 1373 (d).)

M. Attachments may be used in the preparation of your return and supplemental schedules, provided they contain all of the required information and that summarized totals of the items shown in the attachments are entered on the return and schedules.

N. Total assets.—Enter the total assets as of the end of the taxable year as shown on line 14, Schedule L. In the event there are no assets at the end of the year, show total assets at the beginning of the year.

PAGE 2 SPECIFIC INSTRUCTIONS (*Numbered to correspond with line numbers on page 1 of return*)

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, or at cost or market, whichever is lower, or by any other permissible method.

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application for permission to change an inventory method shall be made in writing and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing: (1) a summary of all inventories; (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

5. Interest on obligations of the United States, etc.—Enter the interest on line 5; and in Schedule L, the amounts of the various obligations owned. Also enter on line 10, Schedule M, all interest received or accrued during the year on the various obligations. For provisions relating to amortizable bond premiums, see section 171.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

6. Other interest.—Enter on line 6, the amount of interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. See section 171 for amortizable bond premiums.

7. (a) Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

(b) Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 22.

8. Gains and losses from sales or exchanges of capital assets and other property.—See separate Schedule D and Instructions.

9. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details, if spaces provided are not sufficient.

13. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.

14. Bad debts.—Bad debts may be treated in either of two ways—(1) by a deduction from income in respect of debts which become worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts. (Section 166.) No change of method is allowed without permission of the Commissioner.

15. Rents.—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January 1, 1954, see instruction No. 7 (a).

16. Taxes.—Enter taxes paid or accrued during the taxable year. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164 (d) regarding apportionment of taxes on real property between seller and purchaser.

17. Interest.—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the U. S. issued after 9/24/17, and originally subscribed for by the taxpayer) the interest on which is wholly exempt from income tax. (Sec. 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

18. Contributions or gifts paid.—Enter contributions or gifts actually paid within the taxable year to or for the use of organizations and governmental bodies as set forth in 170 (c).

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer, made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the fifteenth day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the two succeeding taxable years subject to the 5-percent limitation provided in section 170 (b) (2).

19. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165 (b) and the regulations thereunder. Theft losses are deductible only in the year in which discovered.

20. Amortization.—If a deduction is claimed on account of amortization, attach a detailed statement. The law makes special provisions for amortization of the following kinds of assets and expenditures:

(a) Emergency facilities—Section 168; (b) Grain storage facilities—Section 169; (c) Research and experimental expenditures—Section 174; (d) Exploration expenditures—Section 615; (e) Development expenditures—Section 616; (f) Organizational expenses—Section 248; and (g) Trademark and trade name expenditures—Section 177. For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

21. Depreciation.—If a deduction is claimed on account of depreciation, fill in Schedule I. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation on leasehold improvements, patents, and copyrights shall be included in Schedule I.

The useful life of an asset can be measured in units of production, etc., but the ordinary practice is to measure useful life in years. Business experience, engineering information, and other relevant factors provide a reasonable basis for estimating the useful life of property to the taxpayer. The cost (or other basis) to be recovered should be charged off over the expected useful life of the property. For guidance, comprehensive tables of "average useful lives" of various kinds of buildings, machines, and equipment in many industries and businesses have been published in a booklet called Bulletin F, which may be purchased for 30 cents from the Superintendent of Documents, Government Printing Office, Washington 25, D. C.

(a) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of three years or more, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953. If an asset is constructed, reconstructed, or erected by the taxpayer, so much of the basis of the asset as is attributable to construction, reconstruction, or erection after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided that the asset meets qualifications (1) and (2) above: (*a*) declining balance method, using a rate not in excess of twice the applicable straight line method; (*b*) the sum of the years-digit method; and (*c*) any other consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(b) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off in the year of acquisition 20 percent of the cost of tangible personal property having an aggregate value of not more than $10,000. For details which must be furnished in the statement of election, see the regulations under section 179. This additional first-year depreciation is allowed in full for the first taxable year for which a deduction is allowable under section 167, regardless of the date of acquisition. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property acquired after December 31, 1957, with a remaining useful life of 6 years or more. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. The additional first-year depreciation of an asset should be shown on a separate line of the depreciation schedule rather than included on the line used to show the regular depreciation of the asset.

22. Depletion of mines, oil and gas wells, timber, etc.—If a deduction is claimed on account of depletion, procure from the District Director: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), fill in and file with return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611,

612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616 (b), relating to certain expenditures in the development of mines, and 615 (b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

23. Advertising.—Enter the total amount paid or incurred during the year for advertising. Expenditures for advertising, to be deductible, must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

24. Note: A form is available to report information required in (a) and (b) below for years other than the first year a deduction is claimed. Form 2950 may be obtained from your District Director.

(a) *Pension, profit-sharing, stock bonus, annuity plans.*—Enter on line 24 (a) the total amount deductible under section 404. A corporation claiming a deduction under section 404 must submit with its return, in addition to the information specified in the regulations concerning such deduction, a statement with respect to each plan showing the type of plan, i. e., pension, profit-sharing, stock bonus, annuity, or other plan deferring the receipt of compensation, whether or not the plan is qualified under section 401 (a), and if trusteed, whether or not the trust is exempt under sections 501 (a), and the method of funding, i. e., individual annuity or insurance contracts, group annuity contract, group permanent contract, or self-insured trust. If not funded, so indicate. Contributions paid by an employer to or under a pension, profit-sharing, stock bonus, annuity plan or compensation paid or accrued on account of any employee under a plan deferring the receipt of such compensation, are deductible only under section 404, and are not deductible under section 162.

(*b*) *Other employee benefit plans.*—Enter on line 24 (b) deductions for contributions to employee benefit plans (other than those claimed on line 24 (a)), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing (1) the nature of benefits, i. e., group term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i. e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

25. Other deductions authorized by law.—Enter any other authorized deductions for which no space is provided on the return. (See Gen. Inst. L.) Any deduction claimed should be explained in Sch. J.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income other than interest. For non-allowance of interest on indebtedness incurred or continued to purchase or carry tax-exempt securities, see instruction 17. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly, attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

Schedule K. Shareholder's Share of Income.—The schedule of Distribution and Income should show complete information with respect to all the persons who were shareholders of the corporation during any portion of the taxable year. Under the tax treatment provided by Subchapter S, shareholders generally are taxable upon their distributive shares of the current taxable income of the corporation, whether or not actually distributed. Since each shareholder is required to include his share in his individual return, he should be furnished the information applicable to him.

Column 1.—Enter the name and address of each shareholder. Where return of shareholder is filed in an internal revenue district other than that which this return is filed, specify district.

Column 2.—Enter the number of shares of stock owned by each shareholder. If the number of shares owned by a shareholder changed during the year, show separately the number of shares held for each period.

Column 3.—Enter the percentage of time devoted to the business by each shareholder.

Column 4.—Enter salary and other payments to each shareholder for services rendered.

Column 5.—Enter for each shareholder the date and amount of each *dividend* distribution made in money or property, during the taxable year.

Column 6.—Enter for each shareholder who was a shareholder on the last day of the corporation's taxable year, his portion of the corporation's undistributed taxable income. A shareholder's portion of the undistributed taxable income is the amount which he would have received as a *dividend* if such income had been distributed pro rata to the shareholders on the last day of the corporation's taxable year. A dividend distribution of property other than money may cause line 3 to exceed the total of column 6.

In the case of a net operating loss for the taxable year, enter in this column for each shareholder who was a shareholder at any time during the corporation's taxable year his pro rata share of the loss. For treatment of, determination of, and limitation on a shareholder's pro rata share of such loss, see section 1374 and the regulations thereunder.

Column 7.—Enter for each shareholder his pro rata share of the corporation's excess of net long-term capital gain over net short-term capital loss (line 8b, page 1). Each shareholder is entitled to treat as long-term capital gain a portion of the sum of the dividends he received plus his share of the constructive dividends derived from the undistributed taxable income. A shareholder's portion is determined by applying to such excess the same ratio that the amount of his dividends (actual or constructive) which are out of earnings and profits of the current year bears to the total dividends (actual or constructive) includible by all shareholders from the same source. In making the allocation, the excess of net long-term capital gain over short-term capital loss can not exceed taxable income (line 27, page 1). The amount entered here should be reported on Schedule D of his individual income tax return as a long-term capital gain from an "electing small business corporation."

Column 8.—Enter in this column for each shareholder the amount of money or property includible in the income of the shareholder as dividends from the small business corporation which are entitled to the dividends received exclusion provided in section 116 and the credit provided by section 34. Of the amounts includible in the gross income of a shareholder as dividends from an electing small business corporation, only those which are not considered to be out of the earnings and profits of the taxable year are entitled to the dividends received exclusion and credit. For purposes of this rule the earnings and profits of the taxable year are deemed not to exceed the taxable income for the year. The dividends entitled to the exclusion and credit would include, for example, dividends paid out of accumulated earnings and profits and from interest on tax exempt securities. The amounts shown in this column should be entered by the shareholders in Schedule A of their individual income tax returns. Forms 1040.

Column 9.—Enter in this column for each shareholder the sum of the dividends actually distributed (column 5) and the constructive dividends derived from undistributed taxable income (column 6), less the sum of the amount treated as long-term capital gain (column 7) and the amount of dividends entitled to the dividends received exclusion and credit (column 8). The amounts shown in this column should be entered by the shareholders as ordinary income in Schedule H of their individual income tax returns. Forms 1040.

Column 10.—Enter in this column for each shareholder the date and the amount of each distribution of money and property not out of earnings and profits. For taxable years after the first taxable year to which the election applies, include any distribution of accumulated undistributed taxable income. See section 1375 (d).

EXPENSE ACCOUNT ALLOWANCES—Schedule E, Column 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (a) the purchase of goods for resale or use in your business; (b) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (c) such fringe benefits as hospitalization insurance, approved pension trust funds and unemployment insurance.

Column 7 of Schedule E is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than $10,000.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officers, chairman of the board, etc.

GENERAL INFORMATION

1. A net operating loss for any taxable year shall be allowed as a deduction from gross income of the shareholders in the manner and to the extent set forth in section 1374.

2. For treatment of family groups, see section 1375 (c).

3. For the adjustment to basis of stock of, and indebtedness owing to, shareholders, see section 1376.

4. For special rules applying to earnings and profits, see section 1377.

PAGE 4 **PRINCIPAL BUSINESS ACTIVITY** INSTRUCTIONS 1120-S (1960)

In reporting the "Principal business activity," on page 1 give the one business activity that accounts for the largest percentage of "total receipts." "Total receipts" means gross receipts (line 1, page 1) plus all other income (lines 4 through 9, page 1). State the broad field of business activity as well as the specific product or service, such as "Mining copper," "Manufacturing cotton broad woven fabric," "Wholesale meat," or "Retail apparel." *Where receipts are derived from two or more of the detailed industry groups listed below, show only the one which is the major source of receipts.* Use the appropriate group under the heading "FINANCE" if over 50 percent of "total receipts" consists of investment income.

Enter the business group "code number" on page 1, under B, from the following list. Give the code for the specific industry group from which the largest percentage of "total receipts" is derived.

AGRICULTURE, FORESTRY, AND FISHERIES

Code

011 Agriculture, forestry, and fisheries.

MINING

Metal mining:
101 Iron ores.
102 Copper, lead, zinc, gold, silver ores.
109 Other metal mining.

121 Bituminous coal and lignite mining.

Crude petroleum and natural gas:
131 Crude petroleum, natural gas, and natural gas liquids.
138 Oil and gas field services.

Nonmetallic mineral and anthracite mining:
141 Stone, sand, gravel.
149 Other nonmetallic minerals, including anthracite mining.

CONSTRUCTION

151 General building contractors.
152 Highway and street construction and heavy construction.
155 Special trade contractors.

MANUFACTURING

Beverage industries:
191 Soft drinks, carbonated waters, and flavoring extracts and sirups.
192 Malt liquors and malt.
194 Wines, brandy, and brandy spirits.
195 Distilled, rectified, blended liquors.

Food and kindred products:
200 Meat products.
201 Dairy products.
202 Canning and preserving fruits, vegetables, and seafoods.
203 Grain mill products.
204 Bakery products.
205 Sugar.
206 Confectionery and related products.
207 Vegetable oil mills and animal, marine, and edible fats and oils.
208 Other food preparations and kindred products.

211 Tobacco manufactures.

Textile mill products:
220 Yarn and thread mills.
221 Broad woven fabric mills, cotton.
222 Broad woven fabric mills, man-made fiber and silk.
223 Broad woven fabric mills, wool: including dyeing and finishing.
224 Narrow fabrics and other small wares mills: cotton, wool, silk, and man-made fiber.
225 Knitting mills.
226 Dyeing and finishing textiles, except wool fabrics and knit goods.
227 Floor covering mills.
228 Other textile goods.

Apparel and other finished products made from fabrics and similar materials:
231 Men's, youths', and boys' suits, coats, overcoats, furnishings, work clothing, and allied garments.
233 Women's, misses', children's, and infants' outerwear and undergarments.
237 Hats, caps, and millinery, fur goods, and other apparel and accessories.
238 Other fabricated textile products.

Lumber and wood products, except furniture:
241 Logging camps, logging contractors, and sawmills and planing mills.
243 Millwork, veneer, plywood, and prefabricated structural wood products.
249 Wooden containers and other wood products.

Furniture and fixtures:
251 Household furniture.
259 Office, public building, and other furniture and fixtures.

Paper and allied products:
261 Pulp mills.
262 Paper, paperboard, building paper, and building board mills.
265 Paperboard containers and boxes.
269 Converted paper and paperboard products, except containers and boxes.

Printing, publishing, and allied industries:
271 Newspapers: publishing, publishing and printing.

Code

272 Periodicals: publishing, publishing and printing.
273 Books.
275 Commercial printing, manifold business forms, and greeting cards.
278 Other publishing, bookbinding and related industries, and service industries for the printing trade.

Chemicals and allied products:
280 Industrial inorganic and organic chemicals.
281 Plastics materials and synthetic resins, synthetic rubber, synthetic and other man-made fibers, except glass.
282 Drugs.
283 Soap, detergents, and cleaning preparations.
284 Paints, varnishes, lacquers, enamels, and allied products.
285 Perfumes, cosmetics, and other toilet preparations.
286 Agricultural chemicals.
288 Gum and wood chemicals and other chemical products.

Petroleum refining and related industries:
291 Petroleum refining.
299 Paving and roofing materials and other products of petroleum and coal.

Rubber and miscellaneous plastics products:
301 Tires and inner tubes.
306 Rubber footwear, reclaimed rubber, and other fabricated rubber products.
307 Miscellaneous plastics products.

Leather and leather products:
314 Footwear, except rubber.
319 Leather and other leather products.

Stone, clay, and glass products:
321 Flat glass, glass and glassware, pressed or blown, and glass products made of purchased glass.
324 Cement, hydraulic.
325 Structural clay products.
326 Pottery and related products.
327 Concrete, gypsum, and plaster products.
329 Cut stone and stone products and abrasive, asbestos, and other nonmetallic mineral products.

Primary metal industries:
331 Blast furnaces, steelworks, and rolling and finishing mills.
332 Iron and steel foundries.
333 Primary and secondary smelting, refining, rolling, drawing, and extruding of nonferrous metals and alloys.
336 Nonferrous foundries.
338 Other primary metal industries.

Fabricated metal products (including ordnance), except machinery and transportation equipment:
340 Metal cans.
341 Cutlery, hand tools, general hardware.
342 Heating apparatus (except electric) and plumbing fixtures.
343 Fabricated structural metal products.
344 Screw machine products, bolts, nuts, screws, rivets and washers.
345 Metal stampings.
346 Coating, engraving, and allied services.
347 Ordnance and accessories.
348 Miscellaneous fabricated wire products and other fabricated metal products.

Machinery, except electrical and transportation equipment:
350 Engines and turbines.
351 Farm machinery and equipment.
352 Construction, mining, and materials handling machinery and equipment.
353 Metalworking machinery and equipment.
354 Special industry machinery, except metalworking machinery.
355 General industrial machinery and equipment.
356 Office, computing, and accounting machines.
357 Service industry machines.
358 Other machinery, except electrical and transportation equipment.

Electrical machinery, equipment, and supplies:
361 Electric transmission and distribution equipment.
362 Electrical industrial apparatus.
363 Household appliances.
364 Electric lighting and wiring equipment.

Code

365 Radio and television receiving sets, except communication types.
366 Communication equipment.
367 Electronic components and accessories.
368 Other electrical machinery, equipment, and supplies.

Transportation equipment, except motor vehicles:
371 Aircraft.
372 Aircraft parts.
373 Ship and boat building and repairing.
374 Railroad equipment.
379 Motorcycles, bicycles, and parts and other transportation equipment.

Motor vehicles and motor vehicle equipment:
381 Motor vehicles, passenger car bodies, truck and bus bodies, truck trailers.
384 Motor vehicle parts, accessories.

Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks:
391 Engineering, laboratory, scientific and research, and measuring and controlling instruments and equipment.
393 Optical instruments and lenses, surgical, medical, and dental instruments and supplies, ophthalmic goods.
396 Photographic equipment and supplies.
397 Watches, clocks, clockwork operated devices, and parts.

Other manufacturing industries:
401 Jewelry, silverware, and plated ware.
402 Costume jewelry and costume novelties, except precious metal.
404 Toys, amusement, sporting and athletic goods.
408 Manufacturing not elsewhere classified.

TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES

Transportation:
411 Railroad transportation.
412 Local and suburban transit.
413 Motor freight transportation and warehousing.
414 Taxicabs, intercity passenger transportation, school busses, and other local and interurban passenger transportation.
415 Pipe line transportation.
416 Water transportation.
417 Transportation by air.
418 Transportation services.

Communication:
421 Telephone communication (wire or radio).
422 Telegraph communication (wire and radio).
423 Radio broadcasting and television.
429 Communication services, not elsewhere classified.

Electric and gas companies and systems:
431 Electric companies and systems and combination companies and systems.
432 Gas companies and systems.

441 Water supply and other sanitary services.

WHOLESALE TRADE

Groceries and related products:
477 Meats and meat products.
479 Poultry and poultry products, fish and seafoods, and other groceries and related products.

Electrical goods, hardware, plumbing, heating equipment and supplies:
486 Electrical goods.
487 Hardware, and plumbing and heating equipment and supplies.

Other wholesalers:
491 Beer, wine, and distilled alcoholic beverages.
492 Dry goods and apparel.
493 Drugs, chemicals, allied products.
494 Lumber and construction materials.
495 Machinery, equipment, and supplies.
496 Motor vehicles and equipment.
497 Farm products—raw materials.
498 Wholesalers, not elsewhere classified.

RETAIL TRADE

521 Food.

General merchandise:
531 Department stores.
532 Mail order houses.

Code

533 Limited price variety stores.
539 Merchandise vending machine operators, direct selling organizations, and other general merchandise stores.

541 Apparel and accessories.
551 Furniture, home furnishings, equipment.

Automotive dealers and gasoline service stations:
561 Motor vehicle dealers.
563 Tires, batteries, accessories; aircraft, marine, and other automotive dealers.
564 Gasoline service stations.

581 Eating and drinking places.

Building materials, hardware, farm equipment:
591 Building materials.
595 Hardware and farm equipment.

Other retail stores:
601 Drug stores and proprietary stores.
602 Liquor stores.
607 Jewelry stores.
608 Secondhand, book, sporting goods, farm supply, fuel and ice dealers, and other retail stores.

FINANCE, INSURANCE, AND REAL ESTATE

Banking:
621 Commercial and stock savings banks, trust companies, and establishments related to banking.
622 Mutual savings banks.

Credit agencies other than banks:
632 Savings and loan associations.
634 Personal credit institutions.
635 Business credit institutions.
638 Other credit agencies.

Holding and other investment companies:
641 Operating holding companies (companies which derived less than 90 percent but more than 50 percent of "total receipts" from investments).
642 Regulated investment companies.
643 Small business investment companies, 1958 Act.
649 Other investment and holding companies (other companies which derived 90 percent or more of "total receipts" from investments).

651 Security and commodity brokers, dealers, exchanges, and services.

Insurance carriers:
661 Life insurance.
662 Mutual insurance, except life or marine, and except mutual fire insurance companies issuing perpetual policies.
669 Other insurance carriers.

671 Insurance agents, brokers, and service.

Real estate:
681 Real estate operators (except developers), and lessors of buildings.
683 Subdividers and developers and operative builders.
684 Agents, brokers, and managers.
685 Title abstract companies.
689 Combinations of real estate, insurance, loans, law offices.

Lessors of real property, except buildings:
692 Mining, oil, and similar properties.
693 Railroad property.
699 Other real property, except buildings.

SERVICES

701 Hotels, camps, other lodging places.

Personal services:
721 Laundries, cleaning and dyeing.
723 Photographic studios, including commercial photography.
729 Beauty, barber, shoe repair, and pressing shops, funeral and other personal services.

Business services:
731 Advertising.
739 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.

Automobile and other repair services:
751 Automobile repair services and garages.
759 Other repair services.

Motion pictures:
781 Motion picture production, distribution, and service industries.
783 Motion picture theaters.

791 Amusement and recreation services, except motion pictures.

801 Other services.

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SCHEDULE D (Form 1120-S)

U.S. Treasury Department—Internal Revenue Service

GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY

Attach this schedule to your U.S. Small Business Corporation Return of Income, Form 1120-S

1960

For Calendar Year 1960, or other taxable year beginning , 1960, and ending , 19

Name and Address

Employer Identification No.

PART I.—SALE OR EXCHANGE OF PROPERTY UNDER SECTION 1231 (See instructions)

a. Kind of property (if necessary, attach statement of descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price (contract price)	e. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (attach schedule)	f. Cost or other basis and cost of improvements subsequent to acquisition or March 1, 1913	g. Expense of sale	h. Gain or loss (column d plus column e less sum of columns f and g)
1.							
2. Total (If gain, enter on line 6 below; if loss, enter on line 13 below)							

PART II.—CAPITAL ASSETS

Short-Term Capital Gains and Losses—Assets Held Not More Than 6 Months

3.							
4. Unused capital loss carryover from five preceding taxable years (attach statement)							
5. Total of short-term capital gains or losses or difference between short-term capital gains and losses							

Long-Term Capital Gains and Losses—Assets Held for More Than 6 Months

6.							
7. Total of long-term capital gains or losses or difference between long-term capital gains and losses							

Summary of Capital Gains and Losses

Classification	Gain or loss to be taken into account: a. Gain	b. Loss
8. Net short-term capital gain or loss from line 5		
9. Net long-term capital gain or loss from line 7		
10. Net short-term capital gain (line 8, col. a) reduced by any net long-term capital loss (line 9, col. b). Enter here and on line 8 (a), page 1, Form 1120-S		x x x x x x x x x x
11. Net long-term capital gain (line 9, col. a) reduced by any net short-term capital loss (line 8, col. b). Enter here and on line 8 (b), page 1, Form 1120-S		x x x x x x x x x x
12. Excess of losses over gains in lines 8 and 9. This excess is not allowable	x x x x x x x x x x	

PART III.—PROPERTY OTHER THAN CAPITAL ASSETS

13.							
14. Total net gain (or loss). Enter here and on line 8 (c), page 1, Form 1120-S							

State with respect to each item of property reported in Schedule D: (1) How property was acquired

(2) Whether at time of sale or exchange—(Check appropriate block(s))

☐ (a) purchaser owned directly or indirectly more than 50 percent in value of your outstanding stock.

☐ (b) where purchaser was a corporation, more than 50 percent in value of its capital stock and 50 percent in value of your capital stock was owned directly or indirectly by or for the same individual or his family, and

☐ (c) where purchaser was a corporation, more than 50 percent in value of its capital stock was owned directly or indirectly by you.

(3) Name and address of purchaser

16—76256-1

694-513 O-63—26

INSTRUCTIONS

(References are to the Internal Revenue Code)

GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS AND OTHER PROPERTY.—Report sales or exchanges of capital assets and sales or exchanges of property other than capital assets in Schedule D. Every sale or exchange of property, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business), but does not include (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer; or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State or Territory, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue.

For special rules applicable to capital gains of Small Business Corporations, see section 1.1375–1 of the regulations.

Classification of capital gains and losses.—The phrase "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held for 6 months or less, and the phrase "long-term" to the category of gains and losses arising from the sale or exchange of capital assets held for more than 6 months.

Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or other evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

The "basis" for the property is not subject to the same rule for reporting gains as for losses, if the property was acquired before March 1, 1913. If the property sold or exchanged was acquired prior to March 1, 1913, the basis for determining GAIN is the cost or the fair market value as of March 1, 1913, adjusted as provided in section 1016, whichever is greater, but in determining LOSS the basis is cost so adjusted. If property was acquired after February 28, 1913, basis for both gain and loss is the cost of such property, except as otherwise provided. The exceptions arise chiefly where property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock; see sections 1014, 1015, 1031, 1033, and 1091, respectively. If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

If emergency facilities are sold or exchanged, see section 1238.

Losses on securities becoming worthless.—If any securities (as defined below) become worthless within the taxable year and are capital assets, the loss resulting therefrom shall, in the case of a taxpayer other than a bank, as defined in section 581, be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165 (g) (1).

Definition of security.—For the purpose of determining capital losses under section 165, the term "security" means a share of stock in a corporation; a right to subscribe for, or to receive, a share of stock in a corporation; or a bond, debenture, note, or certificate, or other evidence of indebtedness, issued by a corporation or by a government or political subdivision thereof, with interest coupons or in registered form.

Losses not allowable.—No loss shall be recognized in any sale or other disposition of shares of stock or securities where there has been acquired substantially identical stock or securities, or there has been entered into a contract or option to acquire substantially identical stock or securities, within 30 days before or after the date of such sale or disposition, except in cases of dealers in stocks and securities which have sustained the loss in a transaction made in the ordinary course of business. Section 1091.

Except in the case of distributions in liquidation, no deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock; or (except in the case of distributions in liquidation) between two corporations more than 50 percent in value of the outstanding stock of each of which is owned, directly or indirectly, by or for the same individual, if either one of such corporations, with respect to the taxable year of the corporation preceding the date of the sale or exchange was, under the law applicable to such taxable year, (1) a personal holding company, as defined in section 542, or (2) a foreign personal holding company, as defined in section 552. (For the purpose of determining the ownership of stock, in applying this paragraph, see section 267.)

Gain on sales by a "controlled" corporation.—In the case of a sale or exchange, directly or indirectly, of property between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recognized to the transferor from such sale or exchange shall be treated as gain from the sale or exchange of property which is neither a capital asset nor property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—The term "property used in the trade or business," as used in section 1231, means property which has been held more than 6 months, which is used in the trade or business, and which is either real property or property subject to depreciation under section 167, and which is not (a) property of a kind which would properly be includible in the inventory of the taxpayer if on hand at the close of the taxable year, (b) property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business, or (c) certain copyrights or similar properties. Such term also includes timber and coal with respect to which section 631 applies as well as unharvested crops to which section 1231 (b) (4) applies. Such term also includes livestock (but not poultry) held for draft, breeding, or dairy purposes and held for 12 months or more from the date of acquisition.

Section 1231 provides special treatment for the gains and losses upon the sale or exchange of "property used in the trade or business" and upon the compulsory or involuntary conversion of (1) such property and (2) capital assets held for more than 6 months. Such gains and losses during the taxable year are treated as gains and losses from the sale or exchange of capital assets held for more than 6 months, if the aggregate of such gains exceeds the aggregate of such losses. If, however, such gains do not exceed such losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets.

In determining whether gains do or do not exceed losses, it is necessary to include the gains and losses to the extent that they would be included if they were all ordinary gains and losses. The limitation of section 1211 on the deductibility of capital losses does not operate to exclude any such losses from the computation as to the excess of gains over losses, but all such losses are included in full.

The total shown on line 2 determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. This total must be entered on the first line of the appropriate Schedule of Part II or Part III.

For special treatment of gain or loss upon the cutting of timber, or upon the disposal of timber or coal under a contract by which the owner retains an economic interest in such timber or coal, see section 631.

Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

☆ U.S. GOVERNMENT PRINTING OFFICE : 1960—O-556171

16—78256-1

FORM **1118**
REV. APRIL 1959
U.S. Treasury Department
Internal Revenue Service

STATEMENT IN SUPPORT OF CREDIT CLAIMED BY DOMESTIC CORPORATION FOR TAXES PAID OR ACCRUED TO A FOREIGN COUNTRY OR A POSSESSION OF THE UNITED STATES

For Calendar Year.....

Or other taxable year beginning ....., 19....., **and ending** ....., 19.....

Name

Address (Number and street, city or town, postal zone number, State)

Summary of Taxes Allowable as a Credit

(From Schedule A below, and any additional Forms 1118 attached) (Fill in Summary on only one Form 1118)

Name of foreign country or United States possession	Amount of tax claimed as credit (Schedule A line 12 of each Form 1118)	Name of foreign country or United States possession	Amount of tax claimed as credit (Schedule A line 12 of each Form 1118)

Total amount of taxes which may be claimed as a credit on Form 1120 ..... $

SCHEDULE A.—Credit Claimed Against Income Tax

(File one Schedule A for each country or possession for whose taxes credit is claimed)

A. Name of foreign country or possession of the United States imposing tax.

B. Credit claimed for taxes ☐ **Paid** ☐ **Accrued**

C. Character of tax: ☐ **Income.** ☐ **War profits.** ☐ **Excess profits.**

D. Statutes imposing tax (To be named fully and clearly so as to be easily identified)

TAXES PAID OR ACCRUED	In foreign currency (a)	Conversion rate (b)	In dollars (c)
1. Tax withheld at source on dividends (Attach receipt or return)			$
2. Tax paid or accrued (exclusive of tax withheld at source on dividends) (Attach receipt or return)			
3. Tax deemed to have been paid or accrued by a related corporation (line 10, Schedule B)			
4. Carryback or carryover (Sec. 904(c))			
5. Total taxes (Sum of lines 1–4)	X X X X X X X X	X X X X X X X X	$
6. Dividends received from sources in item A			$
LIMITATION			
7. Taxable income (or loss) from sources in item A			$
8. Taxable income from all sources reported on Form 1120			$
9. Total United States income tax reported on Form 1120			$
10. Ratio of taxable income from sources in item A to taxable income from all sources (line 7 divided by line 8)			
11. Amount of tax which may be claimed as credit under limitation of Section 904 (line 9, multiplied by line 10, but not in excess of line 5)			$
12. Amount of tax which is available as a carryback and/or carryover (line 5 less line 11)			$

Signature and Verification.—I declare under the penalties of perjury that this statement (excluding any accompanying schedules and statements), has been examined by me and is, to the best of my knowledge and belief, a true and complete statement of facts relating to the credit for tax as provided in sections 901 and 905, inclusive, of the Internal Revenue Code of 1954.

Date....., 19.....,

(Signature of Officer) (Title)

[OVER]

SCHEDULE B.—Taxes Paid or Accrued to a Foreign Country or a Possession of the United States by (1) a Related Foreign Corporation or (2) a Related Domestic Corporation Entitled to the Benefits of Section 931 or 941 (See Instructions)

Name of corporation | **Incorporated under the laws of**

Address of corporation (Number and street, city or town, country)

A. Capital Stock	Preferred	Common	Total
Number of shares outstanding			
Number of shares owned by domestic corporation			
Which stock has full voting rights?			X X X X X X X X

B. Name of foreign country or possession of United States imposing tax

C. Character of tax: ☐ **Income.** ☐ **War profits.** ☐ **Excess profits.**

D. Statutes imposing tax (To be named fully and clearly so as to be easily identified)

	Date (a)	In foreign currency (b)	Conversion rate (c)	In dollars (d)
1. Total amount received during the taxable year as dividends from such related foreign corporation less the amount of the deduction allowable under Secs. 245 and 246 (*Show computation or refer to item and line numbers on Form 1120*)	X X X X X X X X X			$
Date and amount of each dividend				$

	TAXABLE PERIODS OF RELATED FOREIGN CORPORATION FROM INCOME OF WHICH DIVIDENDS WERE PAID		
	Year	**Year**	**Year**
2. Dividends segregated according to years when profits from which they were paid were accumulated	$	$	$
3. Total profits of related foreign corporation before tax was deducted therefrom	$	$	$
4. a. Accumulated profits (total profits less tax thereon) out of which dividends were paid			
b. Exchange rate			
c. Total dollars	$	$	$
5. a. Amount of taxes actually paid by the related foreign corporation under Section 902 (based upon attached tax receipts) or taxes accrued, in foreign money on line 3			
b. Exchange rate			
c. Total dollars	$	$	$
6. Ratio of accumulated profits to total profits (line 4 divided by line 3)	%	%	%
7. a. Tax actually paid on or with respect to accumulated profits (line 5c multiplied by line 6)	$	$	$
b. Tax deemed to have been paid			
c. Total taxes paid and deemed to have been paid (lines a and b)	$	$	$
8. Ratio of amount of dividends received to accumulated profits (line 2 divided by line 4)	%	%	%
9. Amount of tax payments deemed to have been paid on profits distributed as dividends (line 7c multiplied by line 8)	$	$	$
10. Total of tax payments deemed to have been paid on profits distributed as dividends (total of line 9.) Enter as line 3, Schedule A			$

U. S. GOVERNMENT PRINTING OFFICE : 1959—O-505330

Instructions for Form 1118

Revised April 1959

(References are to the Internal Revenue Code)

GENERAL INSTRUCTIONS

A. Corporations required to file Form 1118.—Any domestic corporation claiming a credit on Form 1120 for (1) the amount of any income, war profits, and excess profits tax paid or accrued during the taxable year to any foreign country or to any possession of the United States; and (2) the taxes deemed to have been paid under section 902, must submit a Form 1118 with its corporation tax return.

The term "income, war profits, and excess profits taxes" includes a tax imposed by statute or decree by a foreign country or by a possession of the U.S. if: (1) Such country or possession has in force a general income tax law, (2) the corporation claiming the credit would, in the absence of a specific provision applicable to the corporation, be subject to such general income tax, and (3) such general income tax is not imposed upon the corporation thus subject to such substituted tax.

Where there is more than one foreign country or possession of the United States to which taxes are paid by the domestic corporation, or more than one related foreign corporation, or more than one foreign country or possession of the United States to which taxes are paid on behalf of a related foreign corporation, additional schedules should be attached.

B. Corporations to whom credit not allowed.—The credit is not allowed to (1) a foreign corporation (882(c)(4)); (2) a China Trade Act corporation (942); (3) a domestic corporation entitled to the benefits of the exemption provided by section 931 for income from possessions of the United States (931(g)); and (4) a regulated investment company which has exercised the election under section 853. (Reg. sec. 1.901–1.)

C. Taxes against which credit not allowed.—The credit for taxes shall be allowed only against the normal tax and surtax for income tax imposed by chapter 1 but shall not be allowed against the following taxes: (1) the tax on accumulated earnings imposed by section 531; (2) the personal holding company tax imposed by section 541; and (3) the additional tax relating to war loss recoveries imposed by section 1333.

D. Deduction denied if credit claimed.—If a corporation elects with respect to any taxable year to claim a credit for taxes to any extent, such election shall apply to income, war profits, and excess profits taxes paid or accrued in such taxable year to all foreign countries and possessions of the United States, and no portion of any such taxes shall be allowed as a deduction from gross income in such taxable year or any succeeding taxable year. (164(b)(6) and Reg. sec. 1.901(c).)

E. Change of election.—The corporation may, with respect to a particular taxable year, claim the benefits of section 901 (or change such election if previously made) at any time prior to the expiration of the period prescribed for making a claim for credit or refund of the tax against which the credit is allowable. (6511 and Reg. sec. 1.901(d).)

F. Exchange or conversion rate.—In all cases where the exchange or conversion rate is required to be entered, attach a statement describing in reasonable detail why and how the particular rate was determined.

G. Taxes of foreign corporation.—(a) Domestic corporation owning stock of a foreign corporation. In the case of a domestic corporation which owns at least 10 percent of the voting stock of a foreign corporation from which it receives dividends in any taxable year, the credit for foreign taxes includes the income, war profits, and excess profits taxes deemed to have been paid by such domestic corporation. The amount of taxes so deemed to have been paid by the domestic corporation is determined by taking the same proportion of any income, war profits, and excess profits taxes paid or accrued to any foreign country or to any possession of the United States by such foreign corporation, on or with respect to the accumulated profits of such foreign corporation from which such dividends were paid, which the amount of any such dividends received bears to the amount of such accumulated profits. If dividends are received from more than one such foreign corporation, the taxes deemed to have been paid by the domestic corporation are computed separately for the dividends received from each such foreign corporation. If the credit for foreign taxes includes taxes deemed to have been paid, the taxpayer must furnish the same information with respect to such taxes as it is required to furnish with respect to the taxes actually paid or accrued by it. Taxes paid or accrued by such a foreign corporation are deemed to have been paid by the domestic corporation for purposes of credit only.

(b) Foreign corporation owning stock of another foreign corporation. If any foreign corporation in (a) above owns 50 percent or more of the voting stock of another foreign corporation from which it receives dividends in any taxable year, it shall be deemed to have paid the same proportion of any income, war profits, or excess profits tax paid by such other foreign corporation to any foreign country or to any possession of the United States, on or with respect to the accumulated profits of the corporation from which such dividends were paid, which the amount of such dividends bears to the accumulated profits. Such tax so deemed to have been paid shall then be taken into consideration in determining the amount of income, war profits, and excess profits tax paid or deemed to have been paid by the foreign corporation to any possession or foreign country on or with respect to its own accumulated profits from which the dividends were paid by the foreign corporation to the domestic corporation.

(c) Source of income of foreign subsidiaries and country to which tax is deemed to have been paid. For the purpose of section 904, dividends of a foreign corporation (at least 10 percent of whose voting stock is owned by a domestic corporation) shall be deemed to have been derived from sources within the foreign country or possession of the United States in which such foreign corporation is incorporated, to the extent that under section 862(a)(2) such dividends are treated as income from sources without the United States. In addition, all income, war profits, and excess profits taxes paid or deemed to have been paid by such foreign corporation to any foreign country or possession of the United States shall be deemed to have been paid to the country or possession under whose laws such foreign corporation is incorporated.

H. Special rules for payments from certain wholly-owned foreign corporations.—***Qualifications.***—Section 902(d) provides a special rule for the purpose of allowing credit for foreign taxes in the case of dividends paid by certain foreign corporations. Certain payments made by a wholly-owned foreign subsidiary to its domestic parent corporation shall be treated as distributions by the foreign corporation to the domestic corporation for purposes of subtitle A and thus for purposes of the foreign tax credit of the domestic parent. In order for the payments to qualify for the treatment provided by section 902(d) all the following conditions must be met:

(1) The domestic corporation must own (directly or indirectly) 100 percent of all classes of outstanding stock of a foreign corporation which is engaged in manufacturing, production, or mining.

(2) Such domestic corporation must receive property (including money) in the form of a royalty, or of compensation, from such foreign corporation pursuant to any form of contractual arrangement under which the domestic corporation agrees to furnish services or property in consideration for the property so received from the foreign corporation.

(3) Such contractual arrangement must provide that the property so received by such domestic corporation shall be accepted by such domestic corporation in lieu of dividends and that such foreign corporation shall neither declare nor pay any dividends of any kind in any calendar year in which such property is paid to the domestic corporation by such foreign corporation.

(b) ***Amount and Nature of Distribution.***—In cases where section 902(d) applies, the excess of the fair market value of the property so received in lieu of dividends by the domestic corporation over the cost to it of the property and services so furnished by it shall be treated as a distribution of property by the foreign corporation to which section 301 applies. For purposes of section 301 the amount of such distribution in lieu of dividends shall be such excess of the fair market value (on the date of distribution) of the property received by the domestic corporation over the cost of the property and services furnished by it, in lieu of any amount otherwise determined under section 301 without regard to section 902(d). However, the amount determined under the preceding two sentences cannot exceed the amount which would constitute a dividend for the purposes of subtitle A, and thus for the purposes of section 902(a), if such excess had been declared and paid as a dividend by such foreign corporation. Any adjustment to the earnings and profits of the foreign corporation because of such distribution of property shall be made only in accordance with the provisions of section 312. The basis of the property so received by the domestic corporation shall be the fair market value of such property (on the date of distribution), in lieu of the basis otherwise determined under section 301(d) without regard to section 902(d).

I. Limitation.—The amount allowable as a credit for taxes paid or accrued is subject to the limitation prescribed in section 904. This limitation provides that the credit for taxes paid or accrued to each foreign country or possession of the United States may not exceed that proportion of the tax against which credit is taken which the corporation's taxable income from sources within such country or possession (but not in excess of the corporation's entire taxable income) bears to its entire taxable income for the same taxable year.

J. When credit for taxes may be taken.—The credit may ordinarily be taken either in the return for the year in which the taxes accrued or in which the taxes were paid, dependent upon whether the accounts of the corporation are kept and its returns filed upon the accrual method or upon the cash receipts and disbursements method. Section 905(a) allows the corporation, at its option and irrespective of the method of accounting employed in keeping its books, to take such credit for taxes as may be allowable in the return for the year in which the taxes accrued. An election thus made under section 905(a) (or under the corresponding provisions of prior internal revenue laws) must be followed in returns for all subsequent years, and no portion of any such taxes accrued in a year in which a credit is claimed will be allowed as a deduction from gross income in any year.

If, however, under the provisions of the regulations under section 461, an amount otherwise constituting gross income for the taxable year from sources without the United States is, owing to monetary, exchange, or other restrictions imposed by a foreign country, not includible in gross income of the taxpayer for such year, the credit for income taxes imposed by such foreign country with respect to such amount shall be taken proportionately in any subsequent taxable year in which such amount or portion thereof is includible in gross income.

K. Credit for taxes accrued but not paid.—In the case of a credit sought for a tax accrued but not paid, the district director may, as a condition precedent to the allowance of a credit, require a bond, Form 1119, from the taxpayer. If such a bond is required, it shall be in such sum as the Commissioner may prescribe, and shall be conditioned for the payment by the taxpayer of any amount of tax found due upon any redetermination of the tax made necessary by such credit proving incorrect, with such further conditions as the district director may require.

L. Signature and verification.—The form must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any form which he is required to file on behalf of the corporation.

SPECIFIC INSTRUCTIONS FOR THE SUMMARY AND SCHEDULES

Summary of taxes allowable as a credit.—The summary is only required to be completed on one form. If there is but one Schedule A, enter the amount from line 11. Where there are more than one Schedule A, enter the amount from line 11 of each Schedule A.

SCHEDULE A

1. **Column (a).**—State the amount in the currency of the foreign country or possession of the United States (e.g., pounds, francs, marks).

Column (b).—Give the rate of exchange used and attach a statement describing in reasonable detail why and how this particular rate was determined.

2. Enter the total tax paid or accrued whether or not the income upon which the tax was based was subject to United States Federal income tax.

3. Enter from line 10, Schedule B, the tax deemed to have been paid or accrued by a related corporation.

4. For any taxable year beginning after December 31, 1957, for which the credit is claimed, enter the amount of the excess of the taxes paid or accrued to any foreign country or possession of the U.S. over the limitation in section 904(a). Such excess may be carried back 2 years and carried over 5 years. This excess must be carried to the earliest of the 7 years to which it may be carried, then to the next earliest year, etc. Where the corporation has used a deduction instead of a credit in any taxable year to which the carryback or carryover is carried, the carryback or carryover is to be considered used in such year in the same manner as though the corporation had claimed the tax credit, instead of a deduction, but no credit is allowed for the credit so used. The 2-year carryback does not include any taxable year before January 1, 1958. (904 (c).) Attach schedule showing your computation.

6. Enter the amount of dividends received from the source indicated in item A (excluding such dividends from a foreign corporation doing 50 percent or more of its business in the U.S. to the extent of the deduction under sections 245 and 246). Also, include any dividends received from a subsidiary of the related corporation.

7. Include all income taxable (or losses allowable) by the U.S. whether or not taxable (or allowable) by the foreign country or United States possession. For special rule for gross income from sources without the United States in case of dividends from a foreign corporation 50 percent or more of whose gross income is received from sources within the United States, see section 1.861–3 (a)(2) of the Regulations.

SCHEDULE B

1. Enter the amount of dividends received from the source indicated in item B. The term "foreign corporation" as used herein includes a domestic corporation entitled to the benefits of section 931 or 941. (901(c).) For the purpose of sections 901–905, dividends received from a foreign corporation are treated as income from sources without the U.S. only to the extent such dividends exceed the amount of the deduction allowable under sections 245 and 246 in respect of such dividends. (861(a)(2)(B).)

For the purpose of this form, a foreign corporation is considered a "related foreign corporation" if the domestic corporation owns at least 10 percent of the voting stock of a foreign corporation from which it receives dividends. If the required ownership of at least 10 percent of the voting stock was attained or relinquished during the year by the domestic corporation claiming credit, state the date when such change took place.

2. **Taxable periods of related foreign corporations from income of which dividends were paid.**—Under the heading "Year," where payments were of taxes accrued for only 1 year, give dates of beginning and ending of such year in the first column. Where the payments were of taxes accrued for more than 1 year, give in separate columns the dates of each annual period during which any part of the tax payments accrued. If dividends received during the taxable year from a related corporation are considered under the statute to be paid out of the income of such corporation for a period of more than 3 years, attach a schedule containing the information required in lines 2 to 9, inclusive, of Schedule B, to cover all the years involved. The total of the amounts entered in line 2 must agree with the amount shown in line 1 of Schedule B.

3. The amount to be shown as total profits, should be the profits from all sources whatsoever, whether or not subjected to foreign tax. This includes any dividends received from a foreign subsidiary of the related foreign corporation. The conversion to dollars must be made at the same exchange rate as that used for dividends in line 1.

4. (a) Enter in each column for the annual period named at the top, the amount of the accumulated profits (total profits less tax thereon) in foreign money (e.g., pounds, francs, marks).

(b) The conversion to dollars must be made at the same exchange rate as that used for dividends on line 1.

5. (a) Enter in each column for the annual period named at the top, the amount of the tax payment paid or accrued, in foreign money (e.g., pounds, francs, marks) with respect to income for such period.

(b) The conversion to dollars must be made at the same exchange rate as that used for dividends on line 1.

7. (b) Enter the portion of the taxes paid by the foreign subsidiary of the related foreign corporation, which is deemed to have been paid by the related foreign corporation. This amount is to be computed by the method employed in computing the portion of the tax paid by the related foreign corporation, which is deemed to have been paid by the domestic corporation. (See Section 1.902–1 (d) of the Regs.)

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TAX COMPUTATION FOR CALENDAR YEAR 1960 AND OTHER TAXABLE YEARS ENDING ON OR BEFORE JUNE 30, 1961

1. Enter amount of taxable income expected in 1960		$
2. Enter 52 percent of line 1 (54 percent in the case of affiliated corporations filing a consolidated return)	$	
Subtract $5,500, and enter difference	5,500.00	$
3. Less: Adjustment for partially tax-exempt interest; enter 30 percent of the deduction for partially tax-exempt interest, but not in excess of 30 percent of line 1 above		
4. Normal tax and surtax (line 2 less line 3)		$
5. Total tax (line 4, above, or line 20 of Separate Schedule D, Form 1120). Enter here and as line 1 of Declaration		$

TAXPAYER'S COPY OF DECLARATION OF ESTIMATED TAX (FORM 1120-ES) **1960**

Name and address of corporation (Number and street, city, zone, State)

If this declaration is not for calendar year 1960, indicate taxable year—beginning , 1960, and ending , 19

1. 1959 Income Tax $; Estimate of 1960 Income Tax		$	KEEP THIS COPY FOR USE IN MAKING ANNUAL TAX RETURN
2. Less: (*a*) Statutory exemption	$100,000		
(*b*) Estimated credits against tax			
3. ESTIMATED TAX (line 1 less line 2)		$	
4. Enter 50 percent of line 3			
5. Less: Credit for 1959 overpayment if credit was elected on line 33, page 1, Form 1120 for 1959	$		
6. If this is an amended declaration, enter payments made on account of prior declarations for this year			
7. Unpaid balance (line 4, less the sum of lines 5 and 6)		$	
8. Amount paid with this declaration. (See Instruction 5)		$	

DETACH AT THIS LINE ↓ AND FILE FORM BELOW WITH THE DISTRICT DIRECTOR. PLEASE TYPE OR PRINT PLAINLY

FORM 1120-ES
U. S. Treasury Department
Internal Revenue Service

CORPORATION DECLARATION OF ESTIMATED TAX **1960**

Name and address of corporation (Number and street, city, zone, State) | Employer's Identification No.

If this declaration is not for calendar year 1960, indicate taxable year—beginning , 1960, and ending , 19

1. 1959 Income Tax $; Estimate of 1960 Income Tax		$	(Cashier's Stamp)
2. Less: (*a*) Statutory exemption	$100,000		
(*b*) Estimated credits against tax			
3. ESTIMATED TAX (line 1 less line 2)		$	
4. Enter 50 percent of line 3			
5. Less: Credit for 1959 overpayment if credit was elected on line 33, page 1, Form 1120 for 1959	$		
6. If this is an amended declaration, enter payments made on account of prior declarations for this year			
7. Unpaid balance (line 4, less the sum of lines 5 and 6)		$	
8. Amount paid with this declaration. (See Instruction 5)		$	

I declare under the penalties of perjury that this declaration has been examined by me and to the best of my knowledge and belief is a true, correct, and complete declaration.

(Date) (Signature of officer or agent) (Title of officer)

FORM 1120-ES
U. S. Treasury Department
Internal Revenue Service

CORPORATION DECLARATION OF ESTIMATED INCOME TAX

1960

INSTRUCTIONS

(References are to Internal Revenue Code)

1. **Purpose of Declaration.**—This declaration provides a basis for paying currently a portion of the income tax for the taxable year. For taxable years ending on or after December 31, 1960, every corporation having estimated income tax, i. e., a balance as shown on line 3 of this form, must pay 50 percent of the estimated tax. Every corporation must file an annual income tax return after the close of its taxable year. At that time the balance of tax due on the year's income over and above the amount paid as estimated tax must be paid in a single payment on or before the 15th day of the third month following the close of the taxable year or in two installments, 50 percent on or before the date prescribed for payment as a single payment, and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

2. **Corporations Which Must Make a Declaration.**—A declaration of estimated tax must be made by every corporation if its income tax for the taxable year can reasonably be expected to exceed $100,000 plus the amount of any estimated credits against tax. This applies to corporations which are subject to income tax under section 11 or 1201 (a), or subchapter L of chapter 1. In the case of affiliated corporations filing a consolidated return, see consolidated returns regulations.

3. **Short Taxable Year.**—A separate declaration is required where a corporation is required to submit an income tax return for a period of less than 12 months. No declaration need be filed if—

(*a*) the taxable year is a short period of less than 9 months, or

(*b*) the taxable year is a short period of 9 or more months and the requirements specified in Instruction 2 are first met after the first day of the last month in the short taxable year.

If a short taxable year results from a change of annual accounting period, the income must be placed on an annual basis in accordance with section 443 (b) (1) for the purpose of determining whether a declaration must be filed.

The declaration shall be completed by applying the statutory exemption and estimated credits on line 2 against the annualized estimated tax and reducing the result in accordance with the number of months in the short taxable year.

4. **When and Where To File.**—The declaration of estimated tax must be filed on or before the 15th day of the ninth month of the taxable year. If, however, the requirements specified in Instruction 2 are first met after the last day of the eighth month of the taxable year and before the first day of the 12th month of the taxable year, the declaration must be filed on or before the 15th day of such 12th month. For short taxable years see section 6074 and the regulations thereunder. The declaration must be filed with the District Director of Internal Revenue for the district in which the corporation expects to file its income tax return.

5. **Time for Payment.**—A corporation using the calendar year basis, which meets the requirements specified in Instruction 2 before September 1 of the taxable year, must pay a first installment of 25 percent of the estimated tax on or before September 15 and a second installment of 25 percent on or before December 15. Any installment may be paid before the due date. If, however, a corporation is not required to file its declaration on or before September 15, but is required to file on or before December 15, the full 50 percent of the estimated tax must be paid with the December 15 declaration. Check or money order in payment of the tax should be made payable to "Internal Revenue Service."

Fiscal year taxpayers substitute the 15th day of the ninth month of the fiscal year for September 15 and the 15th day of the 12th month for December 15.

Short taxable year taxpayers must substitute the 15th day of the 9th month of the taxable year for September 15 and the 15th day of the last month for December 15.

6. **Amended Declarations.**—In making a declaration, the taxpayer must take into account the then existing facts and circumstances as well as those reasonably anticipated relating to prospective gross income, allowable deductions, and estimated credits for the taxable year. Amended or revised declarations may be made in any case in which the taxpayer estimates that its gross income, deductions, or credits will materially change the estimated tax reported in the previous declaration. An amended declaration may be made on Form 1120-ES, marked "Amended," or on the reverse side of the Notice of Final Installment, and filed with the District Director for the district in which the original declaration was filed. An amended declaration of estimated tax may be filed at any time on or before the 15th day of the 12th month (last month in case of a short taxable year) of the taxable year. The installment payable on the 15th day of such 12th month shall be increased or decreased, as the case may be, so as to reflect the revised estimated tax.

7. **Failure To Pay.**—Underpayment of installments of estimated tax will result in additional charges for the period from the due date of each installment until paid, or until the due date for filing the tax return, whichever is the earlier. (For exceptions, see section 6655 (d) and the regulations thereunder.)

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