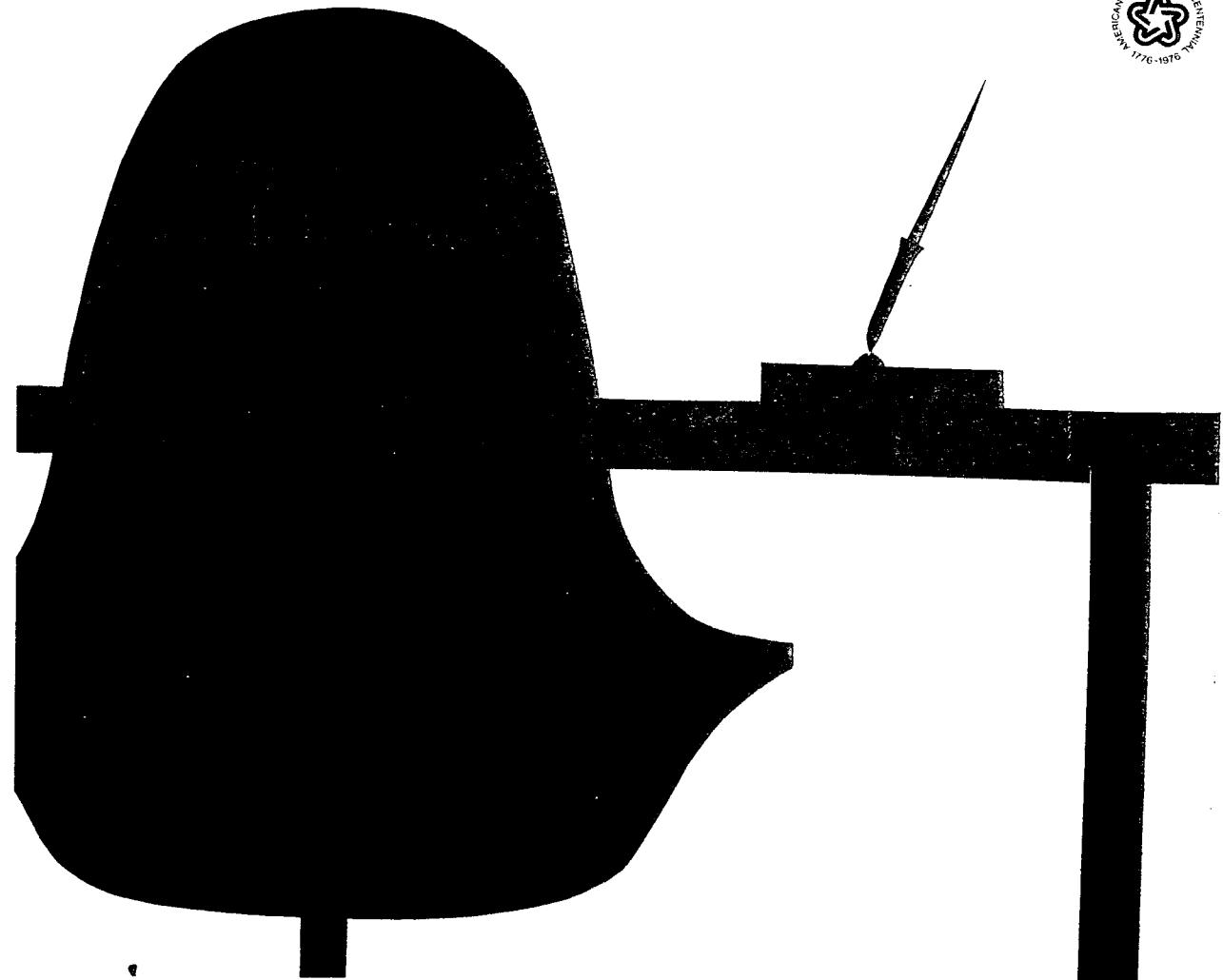


STATISTICS
OF INCOME 1971

CORPORATION INCOME TAX RETURNS

Department of the Treasury
Internal Revenue Service

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Corporation Income Tax Returns, 1970 (288 pp., \$5.45)
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Personal Wealth Estimated from Estate Tax Returns, 1972
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Sales of Capital Assets, 1973
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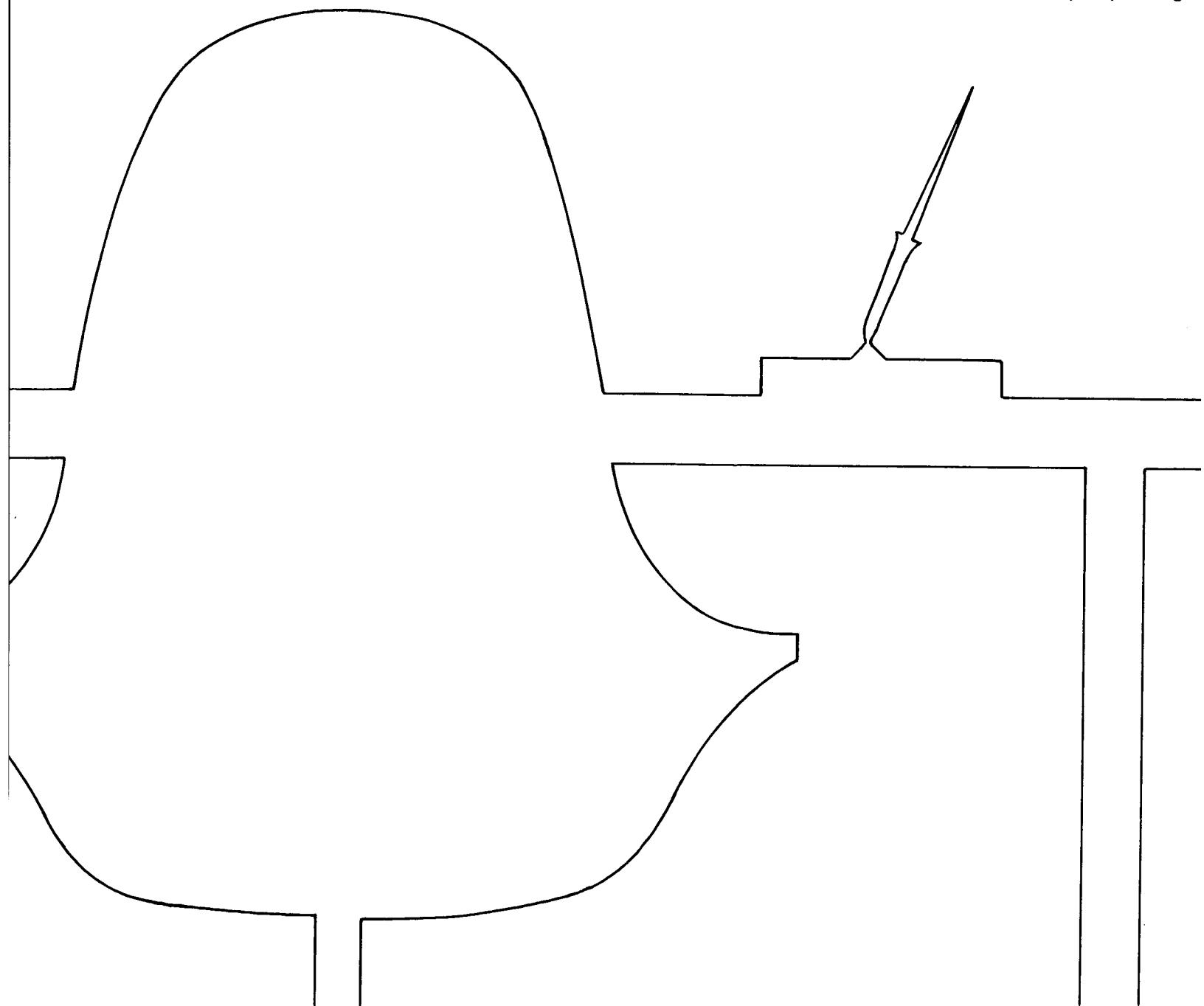
**STATISTICS
OF INCOME 1971**

**CORPORATION
INCOME TAX
RETURNS**

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This report was prepared in the Income, Finance, and Wealth Branch by the Corporation Statistics Staff under the direction of Joel R. Stubbs. The procedures for sampling, processing and reviewing the data were developed by other branches of the Statistics Division. The returns were sampled at the ten Service Centers located at: Covington, Kentucky; Philadelphia, Pennsylvania; Kansas City, Missouri; Andover, Massachusetts; Holtsville, New York; Chamblee, Georgia; Memphis, Tennessee; Austin, Texas; Fresno, California; and Ogden, Utah. The Data Center at Detroit, Michigan performed the statistical abstracting of the data and designed and conducted the computer processing.



Letter of Transmittal

Treasury Department,
Office of Commissioner of Internal Revenue,
Washington, D. C., January 12, 1976.

Dear Mr. Secretary:

As required by section 6108 of the Internal Revenue Code, we have prepared and are now sending you the complete report, *Statistics of Income—1971, Corporation Income Tax Returns*. Estimates shown in the report are based on a sample of unaudited tax returns filed by U.S. corporations with accounting periods ended July 1971 through June 1972.

Industry and size groupings based on total assets and business receipts are the major classifications used in presenting the statistics. The report presents information on receipts, deductions, net income, income tax liability, tax credits, and distributions to stockholders, as well as on assets and liabilities. Statistics on the corporate tax base are also presented. Categories of tax returns are also featured. These include returns with net income, consolidated returns, returns of members of controlled groups, and returns of Small Business Corporations electing to be taxed through their shareholders.

Donald C. Alexander

Commissioner of Internal Revenue.

Hon. William E. Simon,
Secretary of the Treasury.

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Corporation Income Tax Returns, 1971

Return Coverage

The statistics in this report are estimates derived from a stratified sample of unaudited corporation income tax returns filed for the 1971 income year. The 1971 income year was defined to include accounting periods which ended July 1971 through June 1972. More than 1,733,000 returns of active corporations (including over 262,000 returns of Small Business Corporations electing to be taxed through their shareholders) were filed for this period. Returns of active corporations formed the basis for the estimates in this report.

Specifically excluded from the estimates are financial data from returns of:

- (1) inactive corporations, defined as those with no income or deductions,
- (2) foreign corporations where such data were for income not effectively connected with a trade or business within the United States,
- (3) farmers' cooperatives exempt from income tax under Code section 521, and
- (4) non-profit organizations (educational, charitable, and similar organizations) exempt from income tax under Code section 501.

Regardless of the amount of their income, the Internal Revenue Code required all corporations to file returns. This included all domestic corporations unless expressly exempt and all foreign corporations that had income subject to U.S. tax and that did not have sufficient taxes withheld at the source of the income to fully satisfy the tax liability.

In addition to legally defined corporations, the Internal Revenue Code required the following types of organizations to file as corporations:

- Joint-stock companies
- Insurance companies
- Unincorporated associations
- Business trusts
- Savings and loan associations
- Certain partnerships
- Mutual savings banks
- Cooperative banks

They were required to file as corporations since, although they may not have been legally organized as corporations, they possessed characteristics typical of the corporate form.

These characteristics included:

1. continuity of life,
2. centralization of management apart from ownership,
3. limited liability of owners, and
4. transferability of the shares of capital ownership.

Activities Covered

The estimates in this report cover corporate business activities in the United States as reported on returns of domestic and certain foreign corporations. Some foreign activities, however, were included. Dividends remitted from foreign subsidiaries of domestic corporations and, to a limited extent, undistributed earnings of foreign subsidiaries were included. The estimates also include data on income earned by domestic corporations through foreign branches.

The term "domestic" corporations refers to companies incorporated in the United States, but does not necessarily imply domestic activity. For instance, a business may have been incorporated in the United States, had its principal office here, and yet conducted all of its business abroad through foreign branches. The effect of foreign activity on the statistics may vary. Some industries may have higher incidences of foreign activity than others and foreign income would be reflected in their statistics to a greater extent. Also, foreign activity may occur more frequently among corporations of a given size than among others.

For foreign corporations organized abroad but engaged in trade or business in the United States, only income that was considered "effectively connected" with the conduct of the trade or business in the United States was included in the statistics. Other foreign corporations, organized abroad and not engaged in trade or business in the United States, were liable for tax only on investment income from U. S. sources. The returns for these foreign corporations, however, were not included in the estimates.

Time Period Covered

Corporation statistics for 1971 include data from calendar year returns as well as from returns with non-calendar year accounting periods ending as early as July 1971 and as late as June 1972. By defining the income year in this way a balance of non-calendar year accounting periods before and after the calendar year is obtained.

The 12 accounting periods covered by the 1971 report are presented in chart 1. This chart shows a span of 23 months between the first-included accounting period beginning in August 1970 (and ending in July 1971), and the last-included period beginning in July 1971 (and ending in June 1972). This report, therefore, shows income received or expenses incurred in any or all of the 23 months from August 1970 through June 1972. On the other hand, end-of-year balance sheet amounts such as for total assets and inventories show the position of some corporations in December 1971

Chart 1

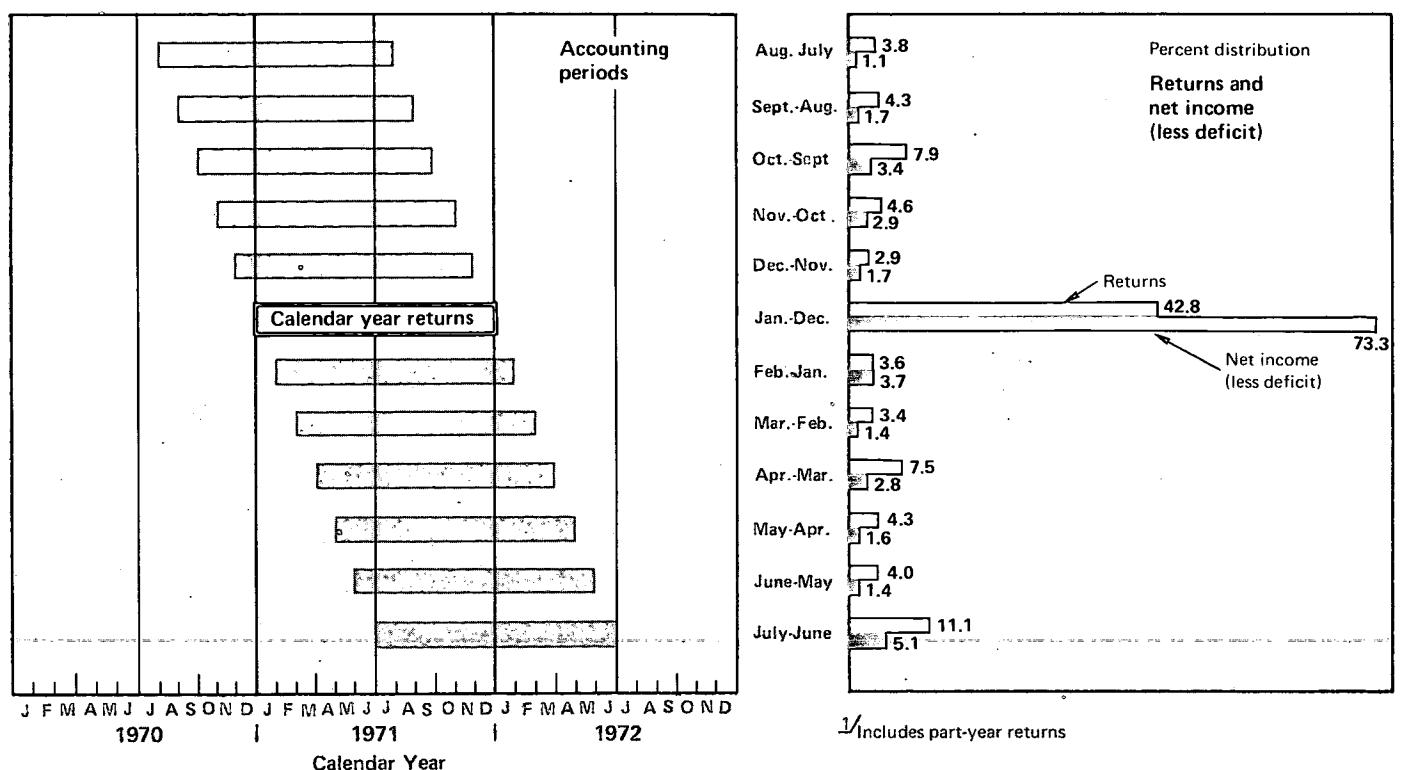
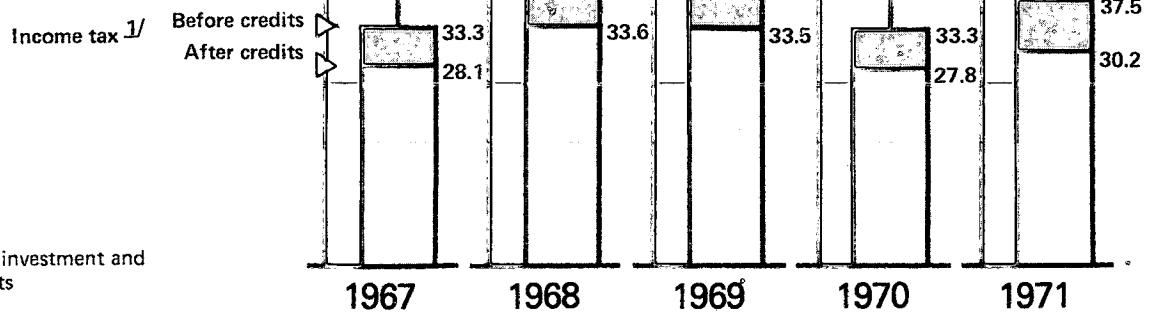
Number of returns and net income, by accounting periods^{1/}

Chart 2

Billions of dollarsReturns with
net income

**Corporate
net income
before tax and
income tax,¹
1967-1971**



^{1/} Before and after investment and foreign tax credits

and of others as early as July 1971 or as late as June 1972. (Net income (less deficit) and total assets reported on returns for each of the 12 accounting periods are presented in table A.)

Corporations were required by law to file returns for the accounting period customarily used in keeping their books.

Table A.—ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS, NET INCOME, AND TOTAL ASSETS, BY ACCOUNTING PERIOD, 1971

[All figures are estimates based on samples--numbers of returns are in thousands, money amounts are in millions of dollars]

Accounting period ended ¹	Number of returns	Net income (less deficit)	Total assets		
				(1)	(2)
Total.....	1,733	79,700	2,889,221		
December 1971.....	741	58,414	2,336,306		
Noncalendar year, total.....	992	21,286	552,915		
July 1971.....	65	901	33,059		
August 1971.....	74	1,329	35,403		
September 1971.....	136	2,677	73,646		
October 1971.....	51	2,297	72,373		
November 1971.....	50	1,330	32,767		
January 1972.....	62	2,920	57,183		
February 1972.....	59	1,123	25,678		
March 1972.....	129	2,240	57,596		
April 1972.....	75	1,264	34,661		
May 1972.....	69	1,130	29,850		
June 1972.....	192	4,077	100,699		

¹Includes part-year returns.

NOTE: Detail may not add to totals because of rounding.

Table B.—CORPORATION RETURNS: NUMBER OF RETURNS, RECEIPTS, DEDUCTIONS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, TAX CREDITS, AND DISTRIBUTIONS TO STOCKHOLDERS, 1970 AND 1971

[All figures are estimates based on samples--number of returns are in thousands, dollar amounts are in millions]

Item	1970	1971	Increase or decrease (-)			
			Number or amount	Percent		
			(1)	(2)	(3)	(4)
Number of returns, total.....	1,748	1,804	56	3.3		
Active corporations, total.....	1,665	1,733	68	4.1		
With net income.....	1,008	1,064	56	5.5		
Without net income.....	657	669	12	1.9		
Inactive corporations.....	82	71	-11	-13.3		
Number of returns with tax, total...	744	788	44	5.9		
With additional tax for tax preferences.....	5	5	(²)	(²)		
With tax after foreign tax and investment credits.....	735	751	16	2.2		
Total receipts.....	1,750,777	1,906,008	155,231	8.9		
Business receipts.....	1,620,887	1,763,760	142,873	8.8		
Other receipts.....	129,890	142,248	12,358	9.5		
Total deductions.....	1,682,779	1,824,063	141,284	8.4		
Cost of sales and operations.....	1,146,263	1,241,282 ¹	95,019	8.3		
Other deductions.....	536,516	582,782	46,266	8.6		
Total receipts less total deductions	67,998	81,945	13,947	20.5		
Net income (less deficit).....	65,902	79,700	13,798	20.9		
Net income.....	83,711	96,688	12,977	15.5		
Deficit.....	17,809	16,988	-821	-4.6		
Income subject to normal tax, surtax, and alternative tax.....	72,374	83,165	10,791	14.9		
Income tax, total.....	33,293	37,510	4,217	12.7		
Tax from recomputing prior year investment credit.....	78	88	10	12.8		
Additional tax for tax preferences	265	279	14	5.3		
Foreign tax credit.....	4,549	5,656	1,107	24.3		
Investment credit.....	866	1,634	768	88.7		
Tax after investment credit.....	32,427	35,877	3,450	10.6		
Tax after foreign tax and investment credits.....	27,878	30,220	2,342	8.4		
Net income (less deficit) minus tax after investment credit.....	33,475	43,824	10,349	30.9		
Distributions to stockholders except in own stock.....	32,013	32,593	580	1.8		

¹Based on unrounded frequencies and amounts.

²Less than \$500,000 decrease; therefore percentage not computed.

³Increase due to the restoration of the investment credit. See the Changes in Law section.

NOTE: Detail may not add to totals because of rounding.

Table C.—ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS, TOTAL ASSETS, TOTAL RECEIPTS, NET INCOME, AND TAX, BY SIZE OF TOTAL ASSETS, 1970 AND 1971

[All figures are estimates based on samples--number of returns are in thousands, money amounts are in millions of dollars]

Year and size of total assets	Number of returns	Total assets	Total receipts	Net income (less deficit)	Income tax		
						(1)	(2)
1970							
Total.....	1,665.5	2,634,707	1,750,777	65,902	33,293		
Zero assets.....	46.4	-	13,748	216	223		
\$1 under \$100,000.....	914.6	32,154	86,522	375	371		
\$100,000 under \$250,000.....	335.7	53,758	108,518	2,059	756		
\$250,000 under \$500,000.....	169.8	59,586	113,023	2,293	999		
\$500,000 under \$1,000,000.....	93.5	64,967	117,785	2,294	1,189		
\$1,000,000 under \$5,000,000.....	74.4	150,895	214,232	5,084	3,159		
\$5,000,000 under \$10,000,000.....	12.6	88,837	77,755	2,182	1,383		
\$10,000,000 under \$25,000,000.....	9.8	152,780	89,550	2,921	1,707		
\$25,000,000 under \$50,000,000.....	3.9	135,006	69,048	2,658	1,473		
\$50,000,000 under \$100,000,000.....	2.1	144,514	73,365	2,758	1,500		
\$100,000,000 under \$250,000,000.....	1.4	222,371	121,437	5,264	2,723		
\$250,000,000 or more.....	1.2	1,529,858	665,793	37,796	17,810		
1971							
Total.....	1,733.3	2,889,221	1,906,008	79,700	37,510		
Zero assets.....	50.7	-	11,340	269	216		
\$1 under \$100,000.....	958.1	33,326	93,601	373	390		
\$100,000 under \$250,000.....	340.1	54,497	110,519	2,297	810		
\$250,000 under \$500,000.....	175.7	61,555	116,017	2,670	1,018		
\$500,000 under \$1,000,000.....	98.6	68,472	128,707	2,887	1,315		
\$1,000,000 under \$5,000,000.....	78.6	157,596	242,766	6,743	3,561		
\$5,000,000 under \$10,000,000.....	11.9	84,034	73,794	2,611	1,436		
\$10,000,000 under \$25,000,000.....	10.4	161,476	97,160	3,303	1,883		
\$25,000,000 under \$50,000,000.....	4.1	142,897	75,935	3,169	1,567		
\$50,000,000 under \$100,000,000.....	2.3	157,081	77,927	3,311	1,586		
\$100,000,000 under \$250,000,000.....	1.6	238,988	121,094	5,796	2,677		
\$250,000,000 or more.....	1.3	1,729,300	757,147	46,272	21,050		

NOTE: Detail may not add to totals because of rounding.

Less than half of the returns were filed for the calendar year but these included returns of most of the larger corporations. Just over 80 percent of total assets and nearly 73 percent of net income (less deficit) were reported on calendar year returns. See table A and chart 1.

Returns for accounting periods of less than 12 months were filed by a small proportion of active corporations. These part-year returns were filed, for the most part, by continuing corporations changing their accounting periods, by new corporations in existence less than 12 months, by merging corporations, and by liquidating corporations.

More current financial information, on a different basis and for manufacturing corporations only, is estimated quarterly by the Federal Trade Commission. This information is published in the *Quarterly Financial Report for Manufacturing Corporations*.

Summary of Corporate Activity

Summary statistics for the 1971 income year are shown in table A and chart 1. Comparisons between 1970 and 1971 are shown in tables B and C. Chart 2 shows a 5-year summary of net income, tax credits, and income tax after credits, from 1967 through 1971.

Changes in Law

Described below are some of the major law changes which were effective during the 1971 income year and which affected the comparability of the statistics with those in

prior-year reports. The changes resulted from the Revenue Act of 1971.

Investment Credit

The 7 percent investment credit against income tax for investment in certain depreciable property which had been repealed by the Tax Reform Act of 1969 was restored as the "job development investment credit" by the Revenue Act of 1971. The restored credit applied to qualifying property:

- (1) the construction, reconstruction or erection of which was:
 - (a) completed after August 15, 1971, or
 - (b) begun after March 31, 1971, or
- (2) the acquisition of which was completed after:
 - (a) August 15, 1971, or
 - (b) March 31, 1971, and before August 16, 1971, under an order placed after March 31, 1971.

For property constructed, reconstructed, or erected before April 1, 1971, and completed after August 15, 1971, only that part of the cost incurred after August 15 was eligible for the credit. However, "pre-termination property" (property which, in general, was contracted for under a binding agreement prior to the April 1969 repeal of the investment credit) continued to be eligible for the credit even though construction began before April 1, 1971.

The credit was allowed for the first year that the property was placed in service. Property qualified for the credit was defined basically the same as under previous law, namely, tangible personal property, tangible real property (except buildings and their structural components), plus elevators and escalators. "Tangible personal property" comprised all property which was contained in or attached to a building, such as machinery or equipment. Certain types of property, even though physically located outside a building or accessory to a building were also considered to be tangible personal property. "Tangible real property" included property used as an integral part of manufacturing, production, or extraction; or, used in furnishing transportation, communications, electrical energy, gas, water or sewage disposal services; or, used as a research or storage facility in connection with any of these activities. Under the 1971 law, with certain exceptions (mentioned below), tangible personal property also included livestock other than horses, and motion picture and television film. Notwithstanding the general exclusion of buildings and their structural components from tangible real property qualified for the credit, the 1971 Act specifically emphasized the eligibility of storage facilities used in connection with the industrial activities or functions mentioned above, as well as of buildings whose structure was closely tied to the machinery and equipment housed within them.

Investment credit could not be claimed for (1) property used for lodging, except for coin-operated machines in apartment buildings, (2) property used predominately outside the United States, except for commercial communication satellites, submarine telephone cables used exclusively in communication links between the United States and foreign countries, and drilling equipment used in international or territorial waters, (3) property used by certain tax-exempt organizations, (4) property used by governmental units, or international organizations, (5) property consisting of horses; or, of other livestock if sold and replaced by substantially identical animals

during a relatively short specified period of time, (6) property for which special 5-year rapid amortization was elected in lieu of ordinary depreciation (certain pollution-control facilities, railroad rolling stock, coal mine safety equipment, on-the-job training and child care facilities, and expenditures for the rehabilitation of low-income rental housing), and (7) certain foreign-produced property (especially defined) that was constructed or erected after August 15 and before December 20, 1971, or acquired pursuant to an order placed during this same period (but with exceptions chiefly for certain agricultural equipment), and thereafter only if stated under executive order of the President.

Under the old law qualifying property with a useful life of 4 years or more was eligible for the credit. The new law allowed the credit for property with a useful life of 3 years or more. Previously, if property had a life of 4 but less than 6 years, one-third of its cost (or basis) comprised "qualified investment" eligible for credit. Property with a life of 6 but less than 8 years "qualified" with respect to two-thirds of its cost and property with a life of 8 years or more was fully "qualified." The 1971 Act maintained these proportions of investment qualified for credit, but shortened the useful life classes by one year each; that is, to 3 but less than 5 years, 5 but less than 7 years, and 7 years or more. (The former classes continued to apply, however, for "pre-termination property" acquired or completed before August 16, 1971, unless construction began after March 31, 1971.)

"Qualified investment" (shown in the statistics as "investment qualified for credit") was thus the base upon which the credit was computed. It took into account purchases of new property and, to a limited extent, purchases of used property. The cost of used property taken into account could not exceed \$50,000. While, for corporations in general, qualified investment equaled the sum of amounts based on the useful life class percentages described above, for "public utility property" qualified investment was equal to $4/7$ (previously $3/7$) of the sum thus determined. Thus, in effect, the investment credit for public utility property was 4 percent (previously 3 percent) instead of the 7 percent allowed corporations in general.

Public utility property was property used predominantly in the business of selling or furnishing (1) electrical energy, water, or sewage disposal services, (2) gas through local distribution systems, (3) telephone services, telegraph services by means of domestic telegraph operations, and other communication services except international telegraph services. However, the rates for any of these services had to be established or approved by certain types of governmental regulatory bodies. Public utility property subject to the 4 percent credit also included communications property, or property for communication purposes, acquired by nonregulated companies if it was the type normally used by regulated utilities. Other rules applicable to public utility property limited somewhat the eligibility of submarine cables for credit if it was passed on in its entirety to customers through lower rates (rather than balancing the benefit between investors and customers).

Amounts of "tentative" or "earned" credit based on "qualified investment" could not be claimed if they exceeded the first \$25,000 of income tax plus 50 percent of the tax in excess of \$25,000 in a given year. For this purpose, income tax was defined as the amount remaining after deducting

any foreign tax credit. Amounts of credit in excess of these limitations (including amounts earned by corporations that had no tax for the year) could be carried back, chronologically, for use in the 3 preceding years provided they were within the same limitations based on tax for each year. Any amount remaining could then be carried over to the 7 succeeding years, in chronological order, in the same manner. Special rules were set forth for the carryover period for unused credits still eligible to be claimed for investments made prior to the 1969 repeal. To effectuate the repeal of the credit, the 1969 Act had provided that the unused credits which could be used in 1969 and later years could not exceed 20 percent of the aggregate carryover to 1969. Under the 1971 Act, the carryover period was extended from 7 to 10 years.

In order to discourage corporations from postponing investments eligible for credit under the new law until any remaining unused credits under the previous law were "used up," the 1971 Act repealed the 20 percent limitation for taxable years ending after December 1971; and, for that part of a taxable year that ended after August 15, 1971, but prior to 1972, the 20 percent limitation was increased by 6 percent per month for the part of the year that occurred after August 15. The new law also provided a reversal of the normal sequence in which the current-year tentative credit and the unused credit carryover from prior years could be applied with regard to the credit limitations based on size of tax. In contrast to the sequence provided under prior law, the 1971 Act provided that for taxable years beginning in 1971 or later, the limitations were to be first absorbed by carryovers from pre-1971 years, and then, to the extent possible, by the tentative credit for the current year, and finally, by carryovers and carrybacks from post-1970 years. In addition, for taxable years beginning in 1971 or later, the carryovers from pre-1971 years could be used up over a 10-year rather than a 7-year period.

There were other rules applicable to special classes or kinds of corporations. Code section 46 limited the applicability of the credit for mutual savings banks, building and loan associations, and cooperative banks by reducing the qualified investment and \$25,000 tax limitation by 50 percent. In the case of regulated investment companies and real estate investment trusts, the qualified investment and \$25,000 tax liability limitation were reduced in the same proportion in which the organizations' income was reduced by dividends paid to shareholders or beneficiaries. Similarly, in the case of cooperatives, the qualified investment and \$25,000 tax liability limitation were reduced in the same proportion in which the organizations' taxable income was reduced by patronage dividends and nonpatronage distributions. Code section 48 reduced the tax and used property limitations for members of "controlled groups" so that the group as a whole was subject to the same dollar limitations as an individual corporation not part of a group and the controlled group was somewhat more broadly defined than for ordinary tax computation purposes.

Small Business Corporations electing to be taxed through shareholders were allowed to allocate the cost of property eligible for investment credit pro rata among the persons who were shareholders on the last day of the corporations' taxable year. The amount apportioned to each shareholder was reported on schedules attached to Form 1120S. (This

amount is included in statistics for total cost of property used for investment credit.) However, the investment credit itself and other items related to this cost were reported on the individual (or fiduciary) income tax returns filed by shareholders.

Owners of new property that leased it (after November 8, 1971) to others could elect to pass the credit to their lessees by treating the property as if the lessees had acquired it. The useful life of such property was the useful life to the owner, regardless of the length of the lease period, although if the lease was "short-term," part of the credit was retained by the lessor. Lessors were not allowed to pass the credit to lessees if the lessors were building and loan associations, co-operative banks, regulated investment companies, real estate investment trusts, or cooperative organizations.

As under the previous law, a recapture of prior-year investment credit was required if property for which credit was allowed, was disposed of prior to the end of the period which was used in determining the amount of credit originally claimed. Recapture of investment credit under the new law was also required when property for which credit was previously claimed was destroyed by casualty or theft, or if 5-year rapid amortization in lieu of depreciation was subsequently elected for the property. However, while the computation of the original credit was based on the useful life class in effect for the year the credit was claimed, the recomputation based on premature disposition was based on the useful life class in the year of disposition even if the property was purchased (and credit claimed) using the useful life classes specified under prior law. The new recapture rules applied to investment credit property disposed of after August 15, 1971.

Class Life Asset Depreciation Range (CLADR) System

Depreciation

Before July 1962, useful lives of depreciable assets and depreciation rates were determined for each separate asset based either on the standardized set of asset-by-asset lives officially recognized by the Internal Revenue Service in 1942, or on shorter lives, asset-by-asset, based on the taxpayer's own facts and circumstances. A fundamental change of approach in determining lives and rates was introduced by the Treasury Department in Revenue Procedure 62-61 in July 1962. Under the 1962 procedure, assets were grouped by broad industrial classifications and, in the case of certain asset types in general use, by certain broad asset classifications that cut across industry lines. Approximately 75 classes were thus created and a life was associated with each.

In addition, the 1962 guidelines provided for generally shorter than average useful lives and offered the possibility of shortening them further. However, in either case, taxpayers had to demonstrate the reasonableness of their need in terms of past replacement or retirement practices, using a prescribed test called the "reserve ratio test." Special transitional rules were added in 1965 for taxpayers that had elected the guideline lives but were as yet unable to pass the reserve ratio test.

In June 1971, the Treasury Department introduced the Asset Depreciation Range (ADR) System which retained the

✓ 1962 guideline lives, at least to start with, while abolishing the reserve ratio test. The Revenue Act of 1971 approved by statute the ADR class life concept while modifying certain rules for its implementation. The new "Class Life Asset Depreciation Range" (CLADR) System thus combined and replaced both the ADR System and the 1962 Depreciation Guidelines. Its effect on the statistics was to increase the size of the depreciation deduction over what it would otherwise have been.

Under the law, corporations that placed assets in service after December 31, 1970, could compute depreciation under the CLADR System or, alternatively, they could compute it based on their own experience on an asset-by-asset basis. In general, corporations whose taxable years overlapped December 31, 1970, computed depreciation without regard to the new system's rules for that portion of their taxable year that preceded January 1, 1971, and under the new rules for that portion of the year ending on or after that date. Depreciation of assets placed in service before 1971 could be placed under a special "Class Life System" (CLS) on an elective basis as a substitute for depreciation based on the taxpayer's own experience. This system consisted of the classes and lives in the CLADR System, but without the "ranges" associated with them which are described below.

✓ The CLADR System started with the 1962 industry guideline lives. With a few exceptions, the class lives ("asset guideline periods") associated with each were expressed in terms of a range, 20 percent above and 20 percent below the asset guideline period. Taxpayers could select depreciation lives from within this range for the appropriate asset class. The period selected from this range for a given year, once decided upon, could not be changed later on.

✓ The class life became the "asset guideline period" where the class life had no "range" and depreciation was computed as if the class life was the depreciation period. Assets used primarily outside the United States in the year they were placed in service were separated from similar assets used within the United States and no range was allowed for them. Buildings and land improvements also had no range.

The new system of industry asset classes and lives, set forth by the Treasury Department in Revenue Procedure 71-25 and later in Revenue Procedure 72-10, was to be flexible, with classes redefined or subdivided by the Treasury whenever warranted and class lives adjusted whenever necessary to reasonably reflect the anticipated life of a property class. Unlike the 1962 guideline system, the new system was not tied to the taxpayer's past experience in terms of replacement or retirement practices.

The election to use the CLADR System was an annual one, made with the income tax return for the year of election and once made was irrevocable. If elected for a year, the system applied to all eligible property first placed in service that year.

Eligible property meant all property covered under either Code section 1245 (depreciable personal property such as machinery and equipment) or Code section 1250 (depreciable real property such as buildings) for which a class life was prescribed by the Treasury for the year of the election. The system applied to both new and used property, but under certain conditions used property could be excluded. For this purpose, section 1245 and section 1250 assets were separated inasmuch as the ADR class lives were geared to

new property (used property was typically shorter-lived). If section 1245 used property comprised over 10 percent of the "unadjusted basis" (defined below) of total section 1245 property placed in service in a particular year, the used property in that category could be excluded from the CLADR rules and depreciated by other means. The same election applied in the case of section 1250 used property.

Unadjusted basis was the cost or other basis of the property reduction by certain adjustments but not for amortization or depreciation other than additional first-year depreciation. For additional information about the property types covered by Code sections 1245 and 1250, see the Explanation of Terms section of this report, under the heading "Net gain or loss, noncapital assets."

Certain eligible property categories either could be or were required to be excluded. Such property comprised (1) property for which the former investment credit was claimed, excluded on an elective basis when the property life used for the credit exceeded the upper limit of the asset depreciation range, (2) property for which depreciation was computed using a method not based on either the useful life principle (e.g. machine hours or units-of-production methods) or the 60-month rule for expenditures to rehabilitate low-income rental housing, excluded together with any other eligible property in the same class if it comprised 75 percent or more of the unadjusted basis of the property in an asset class first placed in service during a year, (3) property for which 60-month rapid amortization was elected in lieu of depreciation (e.g., for pollution control facilities or railroad rolling stock) although other eligible property in the same guideline class was not affected.

Other property was also excluded from the CLADR System under transitional rules. All or part of the depreciable real property under section 1250 could be excluded if a life shorter than the 1962 guideline life was justified. Also, where a class of section 1245 assets included a significant portion of "subsidiary assets" (such as jigs, dies, returnable containers, textile mill cam assemblies, glassware, and the like) for which there was a separate class under the 1962 guidelines but which were included in the appropriate industrial activity class life under the 1971 rules, taxpayers could elect to exclude all such assets if they felt that shorter lives were applicable and if such assets comprised at least 3 percent of the aggregate unadjusted basis of the total assets acquired in a given year for a prescribed asset class. Such assets could then be depreciated, or expensed all at once, based on the taxpayer's own facts and circumstances. The special provisions for real property and subsidiary assets applied to assets placed in service during the 3-year period, 1971-73, until the Treasury could study and decide if a more permanent approach to this treatment within the CLADR framework was called for.

All corporations could adopt the CLADR System. However, public utilities could adopt the system only if they "normalized" the tax benefit resulting from it; i.e., if they ignored the benefit in computing their net income for rate making purposes and reflected it instead in a reserve for future income taxes, and if they also used the benefit as a source of working capital instead of passing it on to their consumers through lower rates. The special rule on normalization applied to utility property used predominately in the business of furnishing or selling electrical energy, water

or sewage disposal facilities; gas or steam through a local distribution system; telephone and certain other communication services; and transportation of gas or steam by pipeline. The rule applied regardless of whether straight line or accelerated depreciation methods were used in connection with the normalization method of accounting.

Before computing depreciation under the CLADR System, the taxpayer first had to decide upon the appropriate guideline class. Assets for which no appropriate class was prescribed were excluded from the CLADR System. In determining the appropriate guideline class, property was classified according to the activity in which it was used in the year it was acquired, even if its primary use was negligible in terms of the corporation's overall industrial activity and even if its primary use changed after the year in which it was placed in service. Leased property was classified according to the use made of it by the lessee (unless a class was in effect for lessors of such property). However, property classes based on type rather than on activity in which used (e.g. railroad cars or trucks) were categorized without regard to the lessee's activity.

Under the CLADR System, corporations were required to use straight line, sum of the years-digits, or double declining balance depreciation methods for eligible property. In the case of used property, only the straight line or 150 percent declining balance methods could be used. In the case of depreciable real property, there were other limitations on the methods that could be used. In addition, as previously indicated, taxpayers could elect to use other methods not based on the useful life principle for assets comprising most of the unadjusted basis of all assets put in service for a year in an asset class and thus exclude all assets in that class from the CLADR System.

The CLADR System continued the prior practice of permitting taxpayers to disregard salvage value of property in determining depreciation so long as the property was not depreciated below its salvage value. In addition, ADR provided a tolerance within which a taxpayer's estimate of salvage value was not challenged. Generally, the taxpayer's estimate was not challenged if it was not more than 10 percent of the unadjusted basis of the property (this 10 percent was in addition to the 10 percent that corporations could elect to treat as salvage value under earlier provisions of the Code).

In computing CLADR depreciation, the corporation had to use one of two first year conventions. Under the "half-year convention," the assumption was made that all property was placed in service (or retired) at the beginning of the second half of the taxable year, so that a half year's depreciation was allowed on the assets placed in service (or retired) during the year, regardless of when they were actually placed in service (or retired). Under the "modified half-year convention," property placed in service during the first half of the year was eligible for a full year's depreciation, the assumption being that the first half additions or retirements were made as of the first day of the taxable year and the second half additions or retirements, on the first day of the following year. However, a different convention could be chosen for property placed in service in each subsequent year. Depreciation in subsequent years was based on the assumption that the half-year depreciation had been allowed for the first year regardless of which convention was used.

The same convention adopted for depreciation also applied to "extraordinary" retirements, described below.

All eligible assets first placed in service in a given year were included, at the taxpayer's option, in either an item or one or more multiple asset "vintage accounts" based on an asset class and the year in which the asset or assets were placed in service. Taxpayers could create as many vintage accounts for an asset class as necessary. Separate accounts were needed, for example, if more than one depreciation method was used to depreciate property in an asset class. In addition, certain kinds of assets were required to have separate vintage accounts. Thus, separate accounts were required for new and used property; sections 1245 and 1250 property; property for which additional first-year depreciation was claimed and property for which it was not; and, property subject to the elective 10 percent salvage reduction, and property not so subject.

The law also provided that gain on "ordinary" retirements of assets from a depreciation account would not be recognized until the accumulated depreciation (which included the proceeds from retirement) exceeded the basis for the account (and that a loss would not be recognized until the account was closed). Gain (or loss) on "extraordinary" retirements, however, were recognized in the year of retirement and resulted in removal of the unadjusted basis and accumulated depreciation from the asset account. Extraordinary retirements comprised all retirements of section 1245 property resulting from: (1) termination of a business or operation, but only if the retired asset accounted for more than 20 percent of the unadjusted basis of an account or, (2) casualty or theft losses, but only if the taxpayer so elected. Ordinary retirements comprised all other retirements.

Repairs

The CLADR System (and its predecessor ADR System) also introduced an alternative, mechanical, method of computing the deduction for repairs when ambiguity existed as to whether expenditures for repairs, maintenance, rehabilitation, or improvement of depreciable property, could be deducted in the year paid or incurred, or had to be capitalized and depreciated over the useful life of the property. The special election to use this method was available only to taxpayers electing the CLADR System for depreciation. The election was made annually for each asset guideline class and first applied to taxable years ending after December 31, 1970. The method did not apply to maintenance expenditures that were clearly capital in nature in that they prolonged the life of the asset materially, increased its value, or adapted it to a different use.

Under the rules prescribed, all qualifying expenditures within a given asset guideline class were treated as currently deductible repairs provided they did not exceed the "repair allowance." The repair allowance for an asset class was based on the percentage prescribed for that class applied to the "average" cost or unadjusted basis of "repair allowance property" in that class. Qualifying expenditures in excess of the repair allowance limit were capitalized and treated as "property improvements" depreciable under the CLADR System in special vintage accounts for the appropriate asset class. Expenditures that were clearly capital in

nature were "excluded additions" and were given their own vintage account for ADR depreciation purposes.

In general, repair allowance property comprised all property eligible for ADR depreciation. However, it also included assets placed in service prior to 1971 that would otherwise have been eligible for ADR depreciation, as well as certain property for which ADR depreciation was specifically disallowed. For repair allowance purposes, a building or structure was treated as a separate class unless two or more of them were operated as an integrated unit. Also, in the case of railroad rolling stock (except locomotives), taxpayers had the choice of two repair allowance provisions: (1) the one under the CLADR System and (2) the one under existing law which permitted expensing when the cost involved in a year did not exceed 20 percent of the unadjusted basis of the unit involved.

Amortization of On-the-Job Training and Child Care Facilities

Depreciable property located within the United States

which qualified as a facility for on-the-job training of employees (or prospective employees) or as a child care center facility (primarily for the children of the taxpayer's employees) was eligible for rapid write-offs under the Revenue Act of 1971. Expenditures for the acquisition, construction, reconstruction, or rehabilitation of these facilities were allowed to be amortized over a 60-month period beginning with the month in which the property was placed in service. This rapid write-off was an alternative to the depreciation otherwise allowed by the Code and was applicable to expenditures made after December 31, 1971 (and before January 1, 1977).

Amortization for these facilities insofar as it applied to this report was included in the statistics for "Amortization" reported on returns with accounting periods ended January through June 1972. Since such amortization was regarded as a "tax preference," the amount in excess of that permitted through depreciation was subject to the additional tax for tax preferences, the so-called "minimum tax," and is reflected in the statistics relating to the additional tax for tax preferences.

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ACTIVE CORPORATION RETURNS

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[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry													
	Number of returns		Total receipts			Business receipts	Cost of sales and operations	Net income (less deficit)	Net income	Income subject to normal tax, surtax, and alternative tax	Total income tax	Foreign tax credit	Investment credit
	Total	With net income	All returns	Returns with net income									
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)		
1 All industries.....	1,733,332	1,063,940	1,906,007,776	1,620,755,731	1,763,760,318	1,241,281,637	79,700,323	96,688,311	83,164,816	37,510,264	5,656,484	1,633,612	
2 Agriculture, forestry, and fishery.....	39,932	22,304	14,397,772	10,492,339	13,680,329	10,567,734	208,050	613,415	376,449	138,244	780	11,093	
3 Farms.....	25,401	14,096	8,979,396	6,484,747	8,423,467	6,449,895	135,347	448,360	273,191	102,961	733	7,556	
4 Agricultural services, forestry, and fishery.....	14,531	8,208	5,418,376	4,007,592	5,256,862	4,117,839	72,703	165,055	103,258	35,283	47	3,537	
5 Mining.....	12,613	6,366	19,479,693	14,914,323	18,398,873	10,774,334	2,160,759	2,897,239	2,606,779	1,238,264	954,541	27,949	
6 Metal mining.....	752	108	3,042,503	1,535,008	2,871,085	2,009,890	-108,266	200,496	122,686	58,628	33,422	2,471	
7 Iron ores.....	14	9	855,960	827,207	798,815	561,643	-33,308	78,333	43,442	20,223	10,110	198	
8 Copper, lead and zinc, gold and silver ores.....	358	54	2,104,460	638,294	2,002,915	1,406,817	-67,192	112,970	77,635	37,603	22,756	2,266	
9 Miscellaneous metal mining.....	380	45	82,083	69,507	69,355	41,430	-7,766	9,193	1,609	802	556	7	
10 Coal mining.....	1,766	792	3,848,418	3,301,891	3,693,210	2,662,142	136,087	203,733	171,032	76,978	77	6,066	
11 Crude petroleum and natural gas.....	6,665	3,193	9,128,360	7,261,412	8,547,135	4,024,302	1,975,268	2,278,814	2,141,054	1,027,033	912,570	11,836	
12 Crude petroleum, natural gas, and natural gas liquids.....	2,993	1,317	6,297,827	5,124,965	5,919,941	2,282,486	1,859,028	2,092,021	2,030,120	977,602	902,822	5,343	
13 Oil and gas field services.....	3,672	1,876	2,830,533	2,136,447	2,627,194	1,751,816	116,240	186,793	110,934	49,431	9,748	6,493	
14 Nonmetallic minerals (except fuels) mining.....	3,430	2,273	3,460,412	2,816,012	3,287,443	2,068,000	157,670	214,196	172,007	75,625	8,472	7,576	
15 Crushed, broken, and dimension stone; sand and gravel.....	2,790	2,111	2,628,732	2,315,162	2,503,493	1,560,261	153,272	176,984	144,292	62,116	67	7,273	
16 Other nonmetallic minerals, except fuels.....	640	162	831,680	500,850	783,950	507,739	4,398	37,212	27,715	13,509	8,405	303	
17 Contract construction.....	143,092	86,459	97,492,609	77,978,159	95,386,565	78,412,715	1,925,178	2,972,381	2,305,391	908,429	29,957	50,594	
18 Building construction.....	49,998	28,039	39,468,484	31,579,795	38,554,227	34,009,280	524,487	935,152	706,388	274,628	10,380	8,604	
19 General contractors, except building construction.....	14,698	9,945	21,693,271	17,672,726	21,070,757	16,948,707	635,717	879,855	735,641	319,959	18,601	27,819	
20 Special trade contractors.....	78,396	48,475	36,330,854	28,725,638	35,761,581	27,454,728	764,974	1,157,374	863,362	313,842	976	14,171	
21 Manufacturing.....	200,973	124,555	776,478,571	660,508,594	751,346,399	532,440,999	38,750,708	44,712,811	41,738,678	19,615,770	4,038,719	646,551	
22 Food and kindred products.....	16,317	10,692	106,554,126	88,988,350	104,817,387	79,110,288	3,820,505	4,187,150	3,989,744	1,868,110	239,392	63,696	
23 Meat products.....	2,543	1,591	26,456,703	18,744,798	26,274,626	22,917,039	231,233	349,583	312,262	144,096	701	4,860	
24 Dairy products.....	2,137	1,382	14,665,671	12,979,402	14,444,196	11,563,107	507,891	540,880	517,221	239,232	36,014	9,324	
25 Canned and frozen foods.....	1,586	973	9,537,460	7,526,556	9,390,046	7,030,518	339,648	391,085	369,039	173,329	14,253	6,138	
26 Grain mill products.....	2,079	1,343	13,957,816	12,493,206	13,695,074	10,213,024	595,432	631,382	613,665	288,709	51,492	8,823	
27 Bakery products.....	2,484	1,398	6,685,090	4,837,823	6,613,639	4,265,436	217,725	252,720	241,579	111,495	4,117	2,986	
28 Sugar.....	61	45	2,802,035	2,763,168	2,716,909	2,157,991	94,950	99,912	98,397	45,369	2,064	3,030	
29 Malt liquors and malt.....	133	112	5,394,408	4,682,009	5,292,274	2,796,899	323,629	337,336	329,582	158,103	132	8,993	
30 Alcoholic beverages, except malt liquors and malt.....	293	215	6,803,874	6,605,485	6,705,598	4,687,737	239,700	245,264	232,644	111,276	5,172	2,437	
31 Bottled soft drinks and flavorings.....	2,220	1,576	7,339,767	6,884,324	7,068,955	4,571,790	619,859	645,252	615,644	289,633	89,265	7,314	
32 Other food and kindred products.....	2,781	2,057	12,911,302	11,471,579	12,616,072	8,906,747	650,438	693,736	659,735	306,868	36,182	9,791	
33 Tobacco manufactures.....	77	65	8,933,372	8,624,313	8,669,621	5,236,403	996,665	1,000,503	965,359	460,615	19,627	2,480	
34 Textile mill products.....	5,846	3,945	23,495,751	19,684,760	23,164,373	18,100,595	834,849	988,706	930,243	432,053	9,059	20,980	
35 Weaving mills and textile finishing.....	1,241	922	11,039,528	8,939,394	10,837,845	8,498,892	377,422	433,807	411,856	194,035	6,747	10,022	
36 Knitting mills.....	1,955	1,404	4,840,147	4,207,578	4,793,088	3,746,052	158,475	201,506	187,480	85,452	407	4,417	
37 Other textile mill products.....	2,650	1,619	7,616,076	6,537,788	7,533,444	5,855,651	298,952	353,393	330,907	152,566	1,905	6,541	
38 Apparel and other fabricated textile products.....	17,037	11,573	24,453,117	20,842,075	24,198,214	18,662,663	710,490	920,809	830,727	370,340	8,842	6,726	
39 Men's, boys' clothing.....	3,015	2,315	7,946,189	6,847,753	7,835,477	6,009,115	267,008	341,197	321,548	146,269	7,266	2,341	
40 Women's, children's, and infants' clothing.....	8,769	5,996	11,347,034	9,839,817	11,259,681	8,686,790	326,773	417,519	365,233	163,157	1,039	2,431	
41 Miscellaneous apparel and accessories.....	2,076	1,278	1,904,294	1,398,746	1,882,823	1,450,130	22,038	43,511	37,132	15,080	13	238	
42 Miscellaneous fabricated textile products.....	3,177	1,984	3,255,600	2,755,759	3,220,233	2,516,628	94,671	118,582	106,814	45,834	524	1,716	
43 Lumber and wood products, except furniture.....	10,660	6,797	16,170,220	14,126,398	15,457,632	11,517,103	730,833	841,177	758,114	290,502	15,097	33,420	
44 Logging, lumber, and wood basic products.....	4,253	2,736	6,707,192	5,693,467	6,303,605	4,669,900	373,964	429,739	382,227	139,946	4,060	13,466	
45 Millwork, plywood, and prefabricated structural products.....	3,563	2,344	7,311,329	6,655,760	7,043,771	5,290,591	285,148	313,664	286,760	113,443	10,962	18,092	
46 Other wood products, except furniture.....	2,844	1,717	2,151,699	1,771,171	2,110,256	1,556,612	71,721	97,774	89,127	37,113	75	1,862	
47 Furniture and fixtures.....	6,755	4,116	8,083,364	6,783,798	7,965,657	5,711,705	321,719	423,061	383,660	171,890	1,576	3,712	
48 Household furniture.....	3,946	2,564	5,442,073	4,583,890	5,355,119	3,873,712	227,868	291,253	263,679	119,325	643	2,866	
49 Furniture and fixtures, except household furniture.....	2,809	1,552	2,641,291	2,199,908	2,610,538	1,837,992	93,851	131,808	119,981	92,565	933	846	
50 Paper and allied products.....	3,473	2,330	23,093,934	19,957,957	22,035,271	15,734,734	1,037,482	1,143,227	1,090,011	474,500	75,053	27,078	
51 Pulp, paper, and board.....	290	217	14,025,715	12,422,946	13,431,338	9,704,095	451,419	496,450	464,994	183,169	30,158	17,472	
52 Other paper and allied products.....	3,183	2,113	9,068,219	7,535,011	8,873,933	6,030,639	586,063	646,777	625,017	291,331	44,895	9,606	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.--NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TAX AND CREDIT ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, NET WORTH, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MINOR INDUSTRY--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Distributions to stockholders except in own stock						Total number of returns	Total receipts	Net income	Deficit	Coefficient of variation (Percent)						
	Total	Returns with net income	Total assets	Net worth	Depreciable assets	Depreciation deduction					Total	Receipts	Income				
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)					
1 All industries.....	32,592,946	30,768,111	2,889,221,468	808,912,752	921,318,755	57,260,761	0.10	0.19	0.14	0.60	0.15	0.23	0.16				
2 Agriculture, forestry, and fishery.....	92,926	80,154	11,800,386	4,034,521	6,589,152	528,186	2.67	3.61	3.46	4.63	4.49	7.74	2.85				
3 Farms.....	64,674	52,858	9,080,772	3,132,156	4,683,782	367,699	3.17	4.70	4.09	5.14	5.17	9.45	3.23				
4 Agricultural services, forestry, and fishery..	28,252	27,296	2,719,614	902,365	1,905,370	160,487	4.87	5.61	6.50	10.47	9.09	13.47	5.77				
5 Mining.....	1,344,360	1,248,827	26,042,605	14,483,888	17,138,531	1,117,972	4.58	1.38	0.62	2.14	0.51	0.47	1.67				
6 Metal mining.....	229,432	165,220	7,062,044	4,610,996	4,000,730	214,464	17.44	0.31	0.54	1.69	0.83	0.55	0.28				
7 Iron ores.....	75,153	75,153	1,882,258	1,017,665	1,529,959	77,001	(1)	(1)	(1)	(1)	(1)	(1)	(1)				
8 Copper, lead and zinc, gold and silver ores.....	151,538	87,326	4,898,905	3,447,814	2,353,809	129,794	22.07	0.30	0.35	1.32	0.48	0.16	0.35				
9 Miscellaneous metal mining.....	2,741	2,741	280,881	145,517	116,962	7,669	27.70	8.43	10.87	27.42	-	5.19					
10 Coal mining.....	65,065	63,732	3,819,478	1,826,743	2,816,702	210,862	11.78	3.66	4.31	10.87	4.40	3.91	4.40				
11 Crude petroleum and natural gas.....	980,687	965,253	11,044,999	5,771,086	6,968,334	438,228	6.63	1.79	0.45	3.77	0.25	0.47	2.47				
12 Crude petroleum, natural gas, and natural gas liquids.....	904,437	890,815	7,876,364	4,359,888	4,586,062	224,690	9.69	1.49	0.35	3.39	0.19	0.44	2.19				
13 Oil and gas field services.....	76,250	74,438	3,168,635	1,411,198	2,382,272	213,538	9.10	4.70	3.92	11.73	3.51	3.14	4.52				
14 Nonmetallic minerals (except fuels) mining.....	69,176	54,622	4,116,084	2,275,063	3,352,765	254,418	8.13	4.68	5.49	10.86	6.13	4.67	4.77				
15 Crushed, broken, and dimension stone; sand and gravel.....	33,087	31,892	2,424,730	1,385,305	2,267,625	192,124	8.56	6.06	6.57	22.45	7.41	9.28	6.23				
16 Other nonmetallic minerals, except fuels.....	36,089	22,730	1,691,354	889,758	1,085,140	62,294	22.34	3.61	4.58	9.30	4.39	2.76	3.37				
17 Contract construction.....	329,253	303,368	48,242,866	13,095,309	17,521,831	1,782,559	1.43	1.35	1.64	2.82	2.01	5.48	1.79				
18 Building construction.....	101,961	93,960	21,054,008	3,824,406	4,635,452	375,384	2.46	2.26	2.62	4.30	3.20	10.86	2.28				
19 General contractors, except building construction.....	103,378	93,426	11,939,706	4,565,884	7,785,475	817,040	4.05	2.64	3.11	5.42	3.49	9.65	3.28				
20 Special trade contractors.....	123,914	115,982	15,249,152	4,705,019	5,100,904	590,135	2.02	2.21	2.84	5.02	3.71	8.26	2.61				
21 Manufacturing.....	14,675,256	14,057,396	646,645,886	325,512,426	370,982,622	24,516,198	1.08	0.24	0.20	1.01	0.19	0.13	0.18				
22 Food and kindred products.....	1,110,091	1,089,222	55,380,439	27,524,910	30,942,965	2,111,756	3.62	1.07	0.72	3.82	0.69	0.72	0.86				
23 Meat products.....	47,784	47,373	8,687,924	3,674,643	4,940,629	281,624	8.93	2.95	3.35	5.11	3.39	7.62	1.96				
24 Dairy products.....	162,144	160,153	5,885,700	3,185,564	3,469,452	257,407	9.65	3.23	1.48	12.69	1.29	2.03	2.81				
25 Canned and frozen foods.....	100,169	92,654	5,990,970	2,790,583	3,178,263	181,334	10.34	2.56	2.16	11.17	2.07	1.56	2.13				
26 Grain mill products.....	248,256	244,479	7,351,320	3,804,714	4,232,226	268,038	9.87	2.38	1.25	19.18	1.08	0.98	1.69				
27 Bakery products.....	59,579	55,994	2,963,076	1,346,224	2,242,665	159,256	10.58	5.21	5.34	15.27	5.44	6.90	5.47				
28 Sugar.....	32,889	32,889	2,196,966	1,047,803	1,308,361	60,735	22.95	2.50	1.75	(2)	1.61	3.29	3.24				
29 Malt liquors and malt.....	71,724	71,477	3,353,354	1,879,206	2,832,610	178,162	23.31	1.31	1.24	7.09	0.93	0.80	0.74				
30 Alcoholic beverages, except malt liquors and malt.....	68,597	68,584	5,762,193	2,540,128	1,657,850	99,989	20.55	1.83	1.97	(2)	2.00	0.75	1.14				
31 Bottled soft drinks and flavorings.....	164,964	164,812	4,655,983	2,386,954	3,206,260	345,484	9.15	3.63	2.31	14.58	2.23	1.63	2.90				
32 Other food and kindred products.....	153,985	150,807	8,532,953	4,669,091	3,874,649	279,727	9.63	2.36	1.74	7.54	1.61	1.57	2.14				
33 Tobacco manufactures.....	300,238	298,013	7,951,985	4,151,035	1,969,592	160,889	32.47	0.73	0.38	7.56	0.38	0.47	0.41				
34 Textile mill products.....	199,483	183,646	15,204,047	7,996,303	10,247,923	694,292	5.90	1.91	2.10	6.42	2.08	1.75	1.85				
35 Weaving mills and textile finishing.....	131,780	118,409	8,156,330	4,643,551	6,159,214	390,939	12.56	1.71	1.82	10.56	1.74	1.12	1.38				
36 Knitting mills.....	20,246	19,040	2,716,528	1,159,982	1,507,864	116,125	9.62	5.34	6.28	10.90	6.53	10.85	6.78				
37 Other textile mill products.....	47,457	46,197	4,331,189	2,192,770	2,580,845	187,228	9.17	4.14	4.11	11.66	4.07	4.81	4.63				
38 Apparel and other fabricated textile products.....	100,278	93,864	11,411,934	5,168,252	2,639,846	203,910	4.06	2.57	2.80	7.10	3.01	4.70	2.62				
39 Men's and boys' clothing.....	44,728	41,506	4,662,587	2,381,909	965,764	72,988	8.52	3.73	3.97	8.03	4.04	3.17	4.09				
40 Women's, children's, and infants' clothing.....	41,288	40,910	4,273,036	1,777,613	977,627	79,384	5.82	4.15	4.35	13.28	4.79	10.32	4.19				
41 Miscellaneous apparel and accessories.....	5,083	2,608	899,338	365,484	201,972	14,366	11.86	9.16	13.52	19.44	16.00	18.71	10.16				
42 Miscellaneous fabricated textile products.....	9,179	8,840	1,976,973	643,246	494,483	37,172	9.70	7.47	9.13	21.08	10.40	11.94	6.91				
43 Lumber and wood products, except furniture.....	194,440	191,960	12,938,388	6,284,674	8,152,617	549,668	4.97	2.43	2.38	9.07	2.77	2.01	1.89				
44 Logging, lumber, and wood basic products....	92,738	92,131	6,008,755	3,248,455	4,085,442	257,230	7.66	3.21	3.47	12.68	4.03	3.46	3.10				
45 Millwork, plywood, and prefabricated structural products.....	88,454	88,019	5,714,258	2,463,681	3,262,167	231,736	8.76	3.84	3.79	16.45	4.52	1.95	2.21				
46 Other wood products, except furniture.....	13,248	11,810	1,215,375	572,538	805,008	60,702	9.84	7.97	6.44	20.38	6.99	10.64	7.06				
47 Furniture and fixtures.....	53,679	50,596	4,243,715	2,277,683	1,867,657	132,471	6.20	4.13	4.10	8.92	4.37	5.15	4.07				
48 Household furniture.....	32,750	32,533	2,752,129	1,471,335	1,254,590	89,258	7.98	4.73	4.64	10.74	4.86	4.98	5.07				
49 Furniture and fixtures, except household furniture.....	20,929	18,063	1,491,586	806,348	613,067	43,213	9.86	8.06	8.24	15.65	9.11	10.65	6.79				
50 Paper and allied products.....	481,653	454,442	21,958,887	11,148,041	17,266,298	993,157	7.52	1.20	1.30	6.99	1.40	0.67	0.77				
51 Pulp, paper, and board.....	296,359	274,281	15,755,700	7,620,462	12,674,980	673,994	22.84	0.48	0.83	5.90	1.00	0.13	0.45				
52 Other paper and allied products.....	185,294	180,161	6,203,187	3,527,579	4,591,318	319,163	7.95	2.98	2.21	11.36	2.19	1.73	2.18				

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TAX AND CREDIT ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, NET WORTH, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MINOR INDUSTRY—Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of sales and operations	Net income (less deficit)	Net income	Income subject to normal tax, surtax, and alternative tax	Total income tax	Foreign tax credit	Investment credit
	Total	With net income	All returns	Returns with net income								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Manufacturing—Continued												
53 Printing and publishing.....	26,541	16,038	27,909,952	24,059,142	26,985,565	17,197,821	1,809,121	2,096,273	1,930,841	870,341	24,036	27,067
54 Newspapers.....	4,930	3,129	8,866,920	8,401,557	8,474,858	5,541,859	926,709	962,313	903,592	411,305	3,051	11,158
55 Periodicals.....	2,384	1,158	3,225,125	2,712,157	3,135,315	1,810,501	122,290	175,207	146,808	66,296	5,258	2,381
56 Books, greeting cards, and miscellaneous publishing.....	3,041	1,496	4,976,952	4,150,507	4,732,529	2,750,013	321,487	385,377	362,820	167,400	14,066	3,262
57 Other printing and publishing.....	16,186	10,255	10,840,955	8,795,021	10,642,863	7,095,448	438,635	573,376	517,621	225,340	1,661	10,266
58 Chemicals and allied products.....	9,990	6,796	63,539,002	59,010,973	61,364,851	37,788,020	5,104,282	5,382,706	5,189,414	2,443,185	431,651	82,841
59 Basic chemicals, plastics, and synthetics.....	3,026	2,086	30,139,748	28,294,577	29,234,577	18,784,637	1,891,688	2,012,616	1,914,082	898,967	150,860	54,023
60 Drugs.....	1,139	703	13,474,143	13,382,307	12,754,228	6,613,018	1,752,135	1,765,412	1,737,466	820,006	156,899	11,494
61 Soap, cleansers, and toilet goods.....	2,167	1,306	8,810,837	8,359,510	8,494,396	4,933,625	982,677	1,026,019	986,772	470,118	105,378	7,007
62 Paints and allied products.....	957	809	3,678,077	2,721,314	3,610,326	2,547,312	125,769	138,737	130,678	59,743	1,137	1,643
63 Chemical products not elsewhere classified.....	2,638	1,841	7,304,123	6,196,411	7,124,870	4,832,379	358,773	434,113	414,714	191,843	17,357	8,628
64 Chemicals and allied products not allocable.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
65 Petroleum refining and related industries.....	835	596	91,492,257	87,774,314	85,531,733	59,744,182	5,627,358	5,684,546	4,559,711	2,317,186	1,656,177	84,747
66 Petroleum refining.....	188	120	89,900,556	86,275,914	85,960,783	58,650,384	5,526,187	5,577,364	4,466,427	2,273,662	1,655,208	83,455
67 Miscellaneous petroleum and coal products.....	647	478	1,591,701	1,498,400	1,570,950	1,093,798	101,171	107,182	93,284	43,524	969	1,292
68 Rubber and miscellaneous plastics products.....	6,235	3,846	17,457,779	15,993,880	17,122,209	11,643,262	837,543	946,299	909,656	419,990	64,669	17,290
69 Rubber products.....	1,230	839	12,978,607	12,499,637	12,704,919	8,944,010	714,266	730,020	712,816	336,109	64,401	11,534
70 Miscellaneous plastics products.....	5,005	3,007	4,479,172	3,494,243	4,417,290	3,099,252	123,277	216,279	196,840	83,881	268	5,756
71 Leather and leather products.....	2,269	1,680	6,206,413	4,679,161	6,050,538	4,439,526	213,366	281,860	245,545	112,942	945	2,091
72 Footwear, except rubber.....	751	464	4,066,322	2,813,617	3,946,152	2,858,935	126,150	177,407	154,550	72,564	842	1,076
73 Leather, and leather products not elsewhere classified.....	1,518	1,216	2,140,090	1,865,344	2,104,386	1,580,391	87,216	104,453	90,995	40,378	103	1,015
74 Stone, clay, and glass products.....	8,580	5,645	18,499,986	16,976,061	18,075,694	12,184,844	1,005,525	1,108,907	1,013,083	463,257	24,473	32,173
75 Glass products.....	946	496	5,552,640	5,445,204	5,435,165	3,584,279	396,460	408,227	391,434	185,022	10,316	14,383
76 Cement, hydraulic.....	170	144	1,839,971	1,747,824	1,791,631	1,107,126	114,948	116,005	96,233	45,678	1,681	3,874
77 Concrete, gypsum, and plaster products.....	4,863	3,401	6,133,625	5,309,027	5,984,209	4,196,791	249,618	300,118	268,009	117,130	3,190	9,294
78 Other nonmetallic mineral products.....	2,601	1,604	4,973,750	4,474,006	4,864,689	3,296,648	244,499	284,553	257,407	115,427	9,286	4,622
79 Primary metal industries.....	4,525	2,475	44,471,379	30,184,943	43,372,031	32,025,722	4,591	1,089,140	979,758	468,856	108,584	27,933
80 Ferrous metal processing and basic products, and primary metal products not elsewhere classified.....	2,208	1,310	25,641,143	19,473,409	25,098,926	18,019,005	479,082	674,066	610,768	294,928	82,446	22,383
81 Nonferrous metal processing and basic products.....	2,317	1,165	18,830,236	10,711,534	18,273,105	14,006,717	474,491	415,074	368,990	173,928	26,138	5,550
82 Fabricated metal products, except machinery and transportation equipment.....	22,858	14,372	38,888,031	32,910,764	38,175,703	27,605,724	1,615,047	1,979,428	1,834,427	831,266	68,108	23,680
83 Metal cans.....	138	102	4,648,300	4,558,781	4,569,231	3,287,215	239,124	242,828	238,097	111,839	20,725	4,622
84 Cutlery, hand tools, and hardware.....	1,544	1,082	3,353,016	3,075,146	3,264,413	2,006,413	328,642	346,226	326,478	152,644	20,269	2,428
85 Plumbing and heating apparatus, except electric.....	744	470	4,007,650	3,754,000	3,924,104	2,814,431	121,568	131,821	120,890	56,146	1,509	1,509
86 Fabricated structural metal products.....	7,303	5,191	11,838,720	9,497,986	11,610,096	8,876,476	394,499	504,006	457,979	202,498	16,755	6,128
87 Screw machine products, bolts, and similar products.....	2,034	1,170	2,963,226	2,341,684	2,907,116	2,084,054	94,591	136,197	126,558	56,768	2,080	1,876
88 Metal stampings.....	2,296	1,498	3,426,875	3,061,532	3,379,038	2,535,447	136,571	167,026	155,420	69,473	841	2,107
89 Other fabricated metal products.....	8,799	4,859	8,660,244	6,621,635	8,521,705	6,001,894	300,052	451,327	409,005	181,898	5,929	5,010
90 Machinery, except electrical.....	25,649	14,538	61,165,016	53,155,936	57,654,505	36,784,525	4,145,381	4,854,594	4,702,867	2,209,815	565,047	49,313
91 Farm machinery.....	1,102	789	7,141,405	6,896,730	6,416,401	4,590,113	184,867	217,001	194,150	90,976	7,230	1,826
92 Construction, mining, and materials handling machinery and equipment.....	1,823	1,173	10,217,346	8,990,826	9,805,743	6,945,003	665,975	734,532	699,846	325,934	54,819	7,440
93 Metalworking machinery.....	6,913	3,521	4,722,247	2,894,296	4,616,672	3,095,125	49,071	202,282	185,770	82,530	9,348	2,191
94 Special industry machinery.....	2,502	1,636	6,093,020	4,609,118	5,792,852	4,152,407	211,184	319,599	309,177	141,467	9,698	3,378
95 General industrial machinery.....	2,447	1,415	9,449,214	8,485,804	9,192,381	6,204,519	509,316	586,233	562,664	263,048	29,886	8,517
96 Office and computing machines.....	556	232	15,790,905	14,803,832	14,259,860	6,508,211	2,159,223	2,301,268	2,284,965	1,094,186	438,358	20,258
97 Service industry machines.....	1,000	540	3,342,623	2,960,141	3,279,694	2,409,379	190,727	222,190	214,657	101,340	4,904	2,097
98 Other machinery, except electrical.....	9,306	5,232	4,408,256	3,515,189	4,290,902	2,879,768	175,018	271,489	251,638	110,334	10,804	3,606
99 Electrical equipment and supplies.....	10,862	5,829	58,247,127	47,526,870	56,636,603	38,821,592	2,061,009	3,026,478	2,850,811	1,327,258	151,294	48,730
100 Household appliances.....	457	289	7,090,280	6,249,508	6,922,171	4,852,148	392,029	420,554	415,109	197,796	25,467	3,391
101 Radio, television, and communication equipment.....	2,062	887	14,216,862	9,116,805	13,549,878	9,136,523	296,223	566,455	509,271	224,050	58,018	10,377
102 Electronic components and accessories.....	3,679	1,970	12,545,880	9,195,685	12,220,107	8,921,813	-29,915	484,457	422,451	192,240	12,429	7,866
103 Other electrical equipment and supplies.....	4,664	2,683	24,394,105	22,960,872	23,944,447	15,911,108	1,398,672	1,555,012	1,507,980	713,172	55,380	27,096
104 Motor vehicles and equipment.....	2,392	1,448	77,143,653	62,521,380	75,665,850	58,235,105	5,551,457	5,620,003	5,588,349	2,678,906	418,172	52,511
105 Transportation equipment, except motor vehicles.....	3,175	1,677	34,782,027	24,195,027	33,053,285	25,819,993	546,289	977,532	902,146	430,918	32,642	22,743
106 Aircraft, guided missiles, and parts.....	815	351	25,384,916	20,790,626	23,967,185	18,710,463	281,117	625,314	580,234	280,876	29,495	14,269
107 Ship and boat building and repairing.....	1,015	599	2,442,559	1,954,928	2,352,201	1,837,624	3,530	46,909	35,204	15,442	190	1,316
108 Transportation equipment not elsewhere classified.....	1,345	727	6,954,552	6,490,473	6,733,899	5,271,906	261,642	305,309	286,708	134,600	2,957	7,58

* Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.--NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TAX AND CREDIT ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, NET WORTH, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MINOR INDUSTRY--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Distributions to stockholders except in own stock				Depreciation deduction	Total number of returns	Coefficient of variation (Percent)						
	Total	Returns with net income	Total assets	Net worth			Total receipts	Net income	Deficit	Total income tax	Distributions to stockholders except in own stock	Depreciation deduction	
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Manufacturing--Continued													
53 Printing and publishing.....	423,148	416,765	20,909,825	10,831,358	10,819,104	788,455	3.39	1.61	1.20	7.39	1.18	1.71	2.01
54 Newspapers.....	188,503	185,656	7,486,074	4,570,299	4,156,766	275,557	7.68	2.81	1.88	25.20	1.88	3.23	2.33
55 Periodicals.....	42,710	42,268	2,147,869	791,653	715,811	54,955	12.09	3.52	3.32	24.18	3.21	5.17	2.69
56 Books, greeting cards, and miscellaneous publishing.....	101,584	100,450	4,773,568	2,179,527	1,235,668	101,502	10.22	2.32	1.34	12.21	0.99	1.19	2.75
57 Other printing and publishing.....	90,351	88,391	6,502,314	3,289,879	4,710,859	356,441	4.36	3.12	2.72	8.95	2.77	3.32	3.99
58 Chemicals and allied products.....	2,013,294	1,970,151	56,264,932	31,978,381	40,712,789	2,732,090	5.20	0.64	0.40	4.61	0.38	0.17	0.37
59 Basic chemicals, plastic, and synthetics.....	952,767	939,169	31,373,006	17,493,799	28,931,957	1,926,897	9.15	0.81	0.71	7.51	0.70	0.19	0.40
60 Drugs.....	620,455	620,430	11,004,215	6,860,862	4,780,666	324,445	16.70	0.59	0.30	15.61	0.27	0.07	0.46
61 Soap, cleaners, and toilet goods.....	292,928	292,843	5,491,981	3,440,059	2,056,716	139,031	12.32	1.58	0.82	15.75	0.75	0.48	2.19
62 Paints and allied products.....	53,936	28,786	2,626,482	1,286,183	1,259,968	74,581	14.51	3.51	5.31	16.90	5.30	2.19	3.52
63 Chemical products not elsewhere classified.....	90,480	87,984	5,599,371	2,784,537	3,650,523	263,407	9.75	3.46	2.33	6.83	2.25	2.40	1.60
64 Chemicals and allied products not allocable.....	(*)	(*)	(*)	(*)	(*)	(*)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
65 Petroleum refining and related industries.....	3,176,880	3,135,335	99,659,252	60,267,480	67,568,669	3,248,830	12.22	0.15	0.14	4.97	0.14	0.03	0.14
66 Petroleum refining.....	3,158,407	3,116,862	98,646,437	59,707,166	66,828,992	3,201,196	23.40	0.06	0.04	1.10	0.40	0.01	0.05
67 Miscellaneous petroleum and coal products.....	18,473	18,473	1,012,815	560,314	739,677	47,634	14.22	7.94	7.00	(2)	7.20	5.41	8.70
68 Rubber and miscellaneous plastics products.....	212,149	210,190	13,071,489	6,240,401	8,142,579	623,201	6.17	1.76	1.99	10.92	1.96	1.65	1.83
69 Rubber products.....	200,420	198,803	10,281,844	4,982,576	6,382,933	472,132	13.32	1.17	1.41	17.71	1.37	0.75	1.15
70 Miscellaneous plastics products.....	11,729	11,387	2,789,645	1,257,825	1,756,846	151,069	6.95	5.96	7.30	12.41	8.13	26.93	6.64
71 Leather and leather products.....	83,853	60,924	3,808,519	2,064,011	1,132,588	80,286	9.26	4.10	4.55	11.64	5.01	2.44	4.38
72 Footwear, except rubber.....	76,501	53,591	2,679,041	1,408,607	793,923	53,750	15.43	4.57	4.65	12.11	5.20	1.71	4.59
73 Leather, and leather products not elsewhere classified.....	7,352	7,333	1,229,478	655,404	338,665	26,536	11.53	8.13	9.43	29.01	10.43	21.37	9.44
74 Stone, clay, and glass products.....	314,227	310,385	15,761,527	8,789,226	13,625,138	850,047	5.23	1.81	1.75	9.47	1.79	1.09	1.69
75 Glass products.....	125,819	124,584	4,842,746	2,769,605	4,079,867	259,918	17.11	2.08	1.59	22.82	1.50	0.78	0.72
76 Cement, hydraulic.....	44,635	44,475	2,704,900	1,524,700	2,854,563	129,285	(2)	1.56	1.49	25.16	1.60	0.62	1.54
77 Concrete, gypsum, and plaster products.....	71,566	70,906	4,205,063	2,065,576	3,693,202	278,794	6.79	4.42	4.19	15.20	5.20	3.23	4.66
78 Other nonmetallic mineral products.....	72,207	70,420	4,008,818	2,429,248	2,997,506	182,050	9.61	3.12	3.94	13.60	4.21	3.19	2.98
79 Primary metal industries.....	726,177	572,869	53,395,745	25,699,016	44,962,160	2,265,860	7.01	0.87	1.46	1.04	1.46	0.55	0.47
80 Ferrous metal processing and basic products, and primary metal products not elsewhere classified.....	400,332	329,549	26,511,268	14,494,015	31,056,628	1,558,395	9.78	0.86	1.52	2.92	1.50	0.71	0.58
81 Nonferrous metal processing and basic products.....	325,845	243,320	26,884,477	11,205,001	13,905,532	707,465	10.06	1.69	2.94	1.09	3.00	0.88	0.79
82 Fabricated metal products, except machinery and transportation equipment.....	476,515	450,399	27,534,874	13,581,612	14,434,599	1,037,904	3.25	1.42	1.69	4.95	1.70	2.02	1.29
83 Metal cans.....	134,679	134,636	3,966,886	2,059,214	2,899,085	195,681	26.09	1.79	1.94	(2)	1.23	0.61	1.31
84 Cutlery, hand tools, and hardware.....	106,176	104,968	2,513,255	1,631,858	1,097,868	80,660	13.15	4.30	3.44	20.53	3.13	5.90	3.40
85 Plumbing and heating apparatus, except electric.....	40,703	39,037	3,014,055	1,186,551	1,535,087	97,734	16.02	3.15	4.50	20.92	4.09	3.32	2.19
86 Fabricated structural metal products.....	65,198	56,503	7,992,914	3,467,002	2,968,263	234,969	5.67	2.90	3.68	7.59	3.91	2.09	2.49
87 Screw machine products, bolts, and similar products.....	28,114	26,562	2,184,479	1,262,526	1,501,020	108,785	10.71	5.33	6.53	10.36	7.04	6.29	4.73
88 Metal stampings.....	25,762	25,032	2,002,897	1,082,041	1,338,688	95,295	10.05	6.19	7.62	21.41	7.97	15.53	5.98
89 Other fabricated metal products.....	75,883	63,661	5,860,388	2,892,420	3,094,588	224,780	5.45	3.19	4.08	8.65	4.34	3.65	
90 Machinery, except electrical.....	1,456,129	1,415,160	62,421,723	31,742,846	28,907,055	2,645,012	3.26	0.71	0.56	3.39	0.53	0.38	0.48
91 Farm machinery.....	82,892	82,584	6,406,286	2,740,464	2,317,729	159,250	13.51	1.90	4.41	20.81	4.76	0.94	1.68
92 Construction, mining, and materials handling machinery and equipment.....	273,165	264,271	8,691,277	4,765,561	3,900,030	312,557	10.04	1.73	1.56	10.26	1.44	0.59	1.22
93 Metalworking machinery.....	50,115	38,726	4,113,632	2,465,753	2,624,841	183,690	6.42	3.72	4.89	6.85	5.04	5.98	3.78
94 Special industry machinery.....	88,639	78,162	4,978,928	2,471,966	2,192,124	197,671	9.48	2.94	3.74	7.39	3.75	2.90	2.50
95 General industrial machinery.....	130,458	128,369	8,332,183	4,469,255	3,968,674	272,546	9.77	1.88	2.00	11.56	1.97	1.85	1.72
96 Office and computing machines.....	741,003	734,781	24,805,689	12,043,318	11,011,603	1,293,443	16.91	0.45	0.25	5.41	0.21	0.06	0.18
97 Service industry machines.....	32,832	31,760	2,251,287	1,250,150	896,517	66,780	15.70	3.71	2.64	22.49	2.46	1.57	3.44
98 Other machinery, except electrical.....	57,025	56,507	2,878,441	1,536,379	1,995,537	159,075	5.93	3.58	3.30	11.52	3.15	3.89	3.84
99 Electrical equipment and supplies.....	1,039,907	939,436	51,608,686	21,443,010	20,520,044	1,921,159	4.87	0.62	0.72	2.48	0.67	0.36	0.44
100 Household appliances.....	148,591	139,625	5,049,866	2,418,430	1,823,776	154,106	22.10	1.57	1.49	4.15	1.42	0.35	1.91
101 Radio, television, and communication equipment.....	323,040	241,335	13,799,674	5,177,586	5,218,754	594,465	12.02	0.72	1.31	4.17	1.38	0.58	0.48
102 Electronic components and accessories.....	75,244	71,045	12,109,404	5,043,136	4,099,615	406,118	7.91	1.90	2.64	3.22	2.44	1.88	1.40
103 Other electrical equipment and supplies.....	493,032	487,431	20,649,742	8,803,858	9,377,899	766,470	7.55	0.95	0.95	8.50	0.88	0.57	0.61
104 Motor vehicles and equipment.....	1,475,663	1,435,508	57,913,840	24,146,663	24,293,063	1,536,717	9.95	0.28	0.22	7.42	0.21	0.13	0.51
105 Transportation equipment, except motor vehicles.....	368,782	325,049	33,438,998	11,935,809	13,583,304	1,180,612	8.58	0.67	1.33	2.74	1.27	0.39	0.40
106 Aircraft, guided missiles, and parts.....	278,685	236,740	24,204,657	8,405,958	9,805,638	886,418	15.72	0.35	1.20	1.95	1.21	0.24	0.42
107 Ship and boat building and repairing.....	19,284	17,496	2,916,690	1,247,353	878,438	66,329	15.27	4.84	10.00	14.08	12.28	5.92	3.28
108 Transportation equipment not elsewhere classified.....	70,813	70,813	6,317,651	2,282,498	2,899,228	227,865	13.63	2.62	3.14	17.30	2.86	0.78	0.91

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.--NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TAX AND CREDIT ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, NET WORTH, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MINOR INDUSTRY--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Number of returns				Total receipts				Business receipts	Cost of sales and operations	Net income (less deficit)	Net income	Income subject to normal tax, surtax, and alternative tax	Total income tax	Foreign tax credit	Investment credit	
	Total	With net income	All returns	Returns with net income	(1)	(2)	(3)	(4)									
Manufacturing--Continued																	
109 Scientific instruments, photographic equipment, watches and clocks.....	5,219	3,508	12,652,313	11,704,959	12,376,227	7,355,307	1,337,404	1,473,136	1,438,797	681,049	110,220	8,276	10,287				
110 Scientific and mechanical measuring instruments.....	1,432	877	4,056,707	3,725,349	3,893,228	2,501,673	123,074	174,535	158,312	73,657	24,542	2,574	4,159				
111 Optical, medical, and ophthalmic goods.....	2,974	2,174	3,679,915	3,414,857	3,569,304	1,975,530	340,830	380,453	369,666	172,765	409,292	76,377	3,449				
112 Photographic equipment and supplies.....	633	372	4,364,461	4,058,534	4,179,053	2,344,853	841,373	861,658	857,258	409,292	1,025	1,025					
113 Watches and clocks.....	180	85	751,230	506,219	734,642	533,251	32,127	56,490	53,561	25,335							
114 Miscellaneous manufactured products, and manufacturing not allocable.....	11,678	6,587	13,029,752	10,807,533	12,703,450	8,721,885	439,822	687,276	645,415	292,791	14,055	7,053					
115 Ordnance, except guided missiles.....	367	151	699,596	538,877	684,157	491,812	29,312	44,937	42,201	19,723	892	333					
116 Miscellaneous manufactured products, except ordnance, and manufacturing not allocable.....	11,311	6,436	12,330,156	10,268,656	12,019,293	8,230,073	410,510	642,339	603,214	273,068	13,163	6,720					
117 Transportation, communication, electric, gas, and sanitary services.....	71,104	42,444	149,722,193	122,379,486	145,274,096	86,093,715	7,899,267	9,475,970	8,950,541	4,192,767	52,412	573,351					
118 Transportation.....	55,493	32,763	67,150,987	43,216,728	64,213,577	43,362,327	777,820	2,119,855	1,778,757	788,567	20,471	142,427					
119 Railroad transportation.....	369	123	16,499,562	9,307,544	15,172,821	10,221,485	-173,727	359,238	312,332	152,368	1,001	27,949					
120 Local and interurban passenger transit.....	9,073	4,751	5,332,747	4,605,898	5,161,279	3,860,053	-4,370	123,134	108,618	45,868	3,123	8,594					
121 Trucking and warehousing.....	27,452	17,974	21,670,998	18,156,986	21,208,213	13,925,656	851,836	1,000,123	853,979	369,162	8,228	38,476					
122 Water transportation.....	6,385	3,607	4,615,273	2,747,405	4,343,150	3,060,021	34,122	180,116	133,077	55,734	1,080	6,607					
123 Air transportation.....	3,428	1,181	12,330,089	3,139,380	11,768,315	7,777,372	-177,897	137,652	97,528	44,432	621	17,482					
124 Pipe line transportation.....	221	169	1,844,620	1,817,232	1,796,599	1,013,039	175,101	180,652	162,726	77,082	4,511	20,848					
125 Transportation services not elsewhere classified.....	8,565	4,958	4,857,698	3,442,283	4,763,200	3,502,701	72,755	138,840	110,497	43,921	1,907	2,471					
126 Communication.....	7,376	4,554	37,093,559	36,029,323	36,393,846	19,002,976	3,618,715	3,761,167	3,640,422	1,732,877	24,537	184,559					
127 Telephone, telegraph, and other communication services.....	3,453	2,201	32,548,125	31,966,282	32,029,999	16,346,421	3,324,848	3,384,402	3,301,960	1,579,731	16,955	177,111					
128 Radio and television broadcasting.....	3,923	2,353	4,545,434	4,061,041	4,363,847	2,656,555	293,867	376,765	338,462	153,146	7,582	7,448					
129 Electric, gas, and sanitary services.....	8,235	5,127	45,477,647	43,133,435	44,666,673	23,728,412	3,502,732	3,594,948	3,531,362	1,671,323	7,404	246,365					
130 Electric companies and systems.....	164	154	13,643,156	13,259,294	13,511,889	6,176,214	1,285,698	1,317,854	1,300,042	621,851	166	106,197					
131 Gas companies and systems.....	1,210	933	17,212,008	16,798,621	16,738,868	10,443,773	1,086,748	1,097,566	1,084,768	510,220	5,908	74,905					
132 Combination companies and systems.....	214	211	13,150,682	11,736,867	12,997,198	6,449,461	1,002,970	1,027,932	1,008,147	481,821	1,325	60,215					
133 Water supply and other sanitary services.....	6,647	3,829	1,471,801	1,338,653	1,418,718	668,964	127,316	138,405	131,760	57,431	5	5,048					
134 Wholesale and retail trade.....	538,664	355,428	575,729,510	499,950,679	563,615,042	432,440,225	11,362,851	13,991,011	12,090,934	5,026,658	187,470	157,482					
135 Wholesale trade.....	116,552	258,726,331	224,836,065	254,598,839	210,948,869	4,816,331	5,908,816	5,100,124	2,140,036	116,518	46,041						
136 Groceries and related products.....	18,558	12,546	52,117,227	44,465,363	51,571,299	45,016,214	581,214	694,214	588,436	248,860	3,629	11,649					
137 Machinery, equipment, and supplies.....	26,120	17,440	23,432,689	20,087,373	22,770,930	16,925,278	611,743	795,429	687,074	287,717	1,858	5,511					
138 Miscellaneous wholesale trade.....	123,472	86,566	189,176,415	160,282,329	180,256,610	149,007,377	3,622,776	4,419,173	3,824,614	1,603,459	111,031	28,881					
139 Motor vehicles and automotive equipment.....	13,417	10,604	16,676,491	15,590,528	16,493,197	13,087,589	589,885	630,327	568,948	243,512	954	2,315					
140 Drugs, chemicals, and allied products.....	6,799	4,399	12,619,318	11,977,861	12,385,768	9,966,760	8,644,255	8,183,912	7,373,747	341,441	152,450	69,918	1,446				
141 Dry goods and apparel.....	8,586	6,047	10,808,827	9,194,772	10,647,166	8,384,457	265,776	339,248	287,639	122,230	659	1,194					
142 Farm products--raw materials.....	6,562	4,844	23,767,046	19,191,372	23,370,557	21,700,822	187,570	234,875	188,112	77,090	8,167	6,037					
143 Electrical goods.....	9,269	6,316	11,916,256	10,150,629	11,727,522	9,321,212	222,714	347,081	300,470	127,176	2,157	911					
144 Hardware, and plumbing and heating equipment.....	8,254	6,374	10,159,520	9,414,845	9,981,659	7,822,249	261,028	296,145	260,752	105,015	12	1,144					
145 Metals and minerals, except petroleum and scrap.....	3,521	2,412	10,195,471	8,407,163	10,076,058	8,644,255	241,211	214,837	94,600	311	311	1,355					
146 Petroleum and petroleum products.....	7,885	6,219	13,625,334	11,555,116	13,274,524	11,499,927	266,019	292,919	236,937	95,937	22,378	3,689					
147 Alcoholic beverages.....	4,184	3,210	12,124,252	11,180,599	12,055,893	9,795,099	245,576	263,002	226,318	98,275	16	1,431					
148 Paper and its products.....	3,443	2,661	5,792,909	4,809,688	5,724,184	4,658,014	84,272	108,446	85,381	35,218	645	551					
149 Lumber and construction materials.....	9,286	6,625	11,225,782	10,339,101	11,571,133	9,564,100	250,254	290,396	251,450	100,544	44	1,970					
150 Other wholesale trade.....	42,266	26,855	43,765,209	37,743,855	42,948,949	34,562,893	715,992	1,001,776	862,255	351,412	5,770	6,838					
151 Retail trade.....	366,569	236,006	313,959,095	292,378,467	306,048,416	219,382,842	6,486,977	8,009,830	6,934,533	2,867,146	70,952	110,267					
152 Building materials, hardware, and farm equipment.....	30,610	21,663	18,601,905	16,687,286	18,218,324	13,571,284	542,032	505,737	423,877	189,863	30	4,396					
153 General merchandise stores.....	22,853	15,882	65,646,470	60,713,866	61,872,821	38,596,779	2,287,113	2,444,728	2,362,447	1,098,457	55,413	42,662					
154 Food stores.....	27,005	17,266	68,133,405	60,298,063	67,532,834	53,001,813	864,112	1,004,805	910,563	405,881	6,830	26,860					
155 Automotive dealers and service stations.....	61,133	41,483	80,160,641	69,707,305	79,223,222	66,001,939	1,004,770	1,241,579	1,022,896	385,149	6,016	8,996					
156 Automobile and truck dealers.....	30,529	22,631	65,034,368	57,482,481	64,401,989	54,908,825	1,724,649	841,255	691,789	264,334	7	4,375					
157 Gasoline service stations.....	11,185	6,714	6,206,806	5,222,894	6,126,824	4,706,414	121,695	145,516	129,655	50,984	6,008	2,656					
158 Other automotive dealers.....	19,419	12,138	8,191,467	7,001,930	8,694,539	6,386,700	158,426	254,808	201,422	69,831	1	1,965					
159 Apparel and accessory stores.....																	

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TAX AND CREDIT ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, NET WORTH, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MINOR INDUSTRY—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Distributions to stockholders except in own stock:				Depreciable assets	Depreciation deduction	Coefficient of variation (Percent)						
	Total	Returns with net income	Total assets	Net worth			Total number of returns	Total receipts	Net income	Deficit	Total income tax	Distributions to stockholders except in own stock	Depreciation deduction
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Manufacturing—Continued													
109 Scientific instruments, photographic equipment, watches and clocks.....	354,849	354,211	12,072,210	7,842,433	5,724,716	472,188	7.80	1.44	0.98	7.99	0.92	0.70	0.75
110 Scientific and mechanical measuring instruments.....	51,430	51,414	4,564,069	2,725,903	1,796,492	181,299	13.99	2.77	5.57	13.69	5.91	3.80	1.25
111 Optical, medical, and ophthalmic goods.....	54,011	53,673	2,727,959	1,799,904	1,068,727	87,520	10.79	3.57	2.62	18.66	2.54	2.04	2.73
112 Photographic equipment and supplies.....	231,542	231,302	4,145,329	3,042,795	2,684,829	194,540	21.80	1.26	0.22	15.93	0.17	(1)	0.65
113 Watches and clocks.....	17,866	17,822	634,853	273,831	174,668	8,829	34.81	5.35	5.76	7.11	3.85	5.75	4.07
114 Miscellaneous manufactured products, and manufacturing not allocable.....	113,821	99,271	9,694,871	4,399,279	3,469,916	287,694	5.09	2.55	2.67	5.23	2.71	5.21	2.66
115 Ordnance, except guided missiles.....	8,115	7,683	464,737	237,654	247,216	19,525	28.14	11.30	9.28	15.62	8.98	3.71	6.22
116 Miscellaneous manufactured products, except ordnance, and manufacturing not allocable...	105,706	91,588	9,230,134	4,161,625	3,222,700	268,169	5.19	2.62	2.78	5.48	2.84	5.60	2.81
117 Transportation, communication, electric, gas, and sanitary services.....	6,228,480	5,921,675	309,902,216	128,373,565	315,940,070	14,971,059	2.09	0.54	0.37	1.39	0.33	0.22	0.24
118 Transportation.....	806,447	665,206	87,411,128	33,408,779	78,489,037	4,719,566	2.42	1.17	1.36	1.31	1.46	1.39	0.68
119 Railroad transportation.....	379,305	271,605	38,278,291	17,626,726	37,281,527	1,222,524	21.14	0.22	1.03	0.21	1.11	1.34	0.06
120 Local and interurban passenger transit.....	59,296	58,940	4,286,701	1,900,512	2,180,572	263,358	6.54	3.42	6.08	4.18	6.66	6.64	4.12
121 Trucking and warehousing.....	129,560	121,706	13,427,703	4,918,150	11,273,677	1,133,030	3.34	2.79	2.36	8.12	2.61	5.68	2.45
122 Water transportation.....	41,747	37,894	6,482,623	2,213,769	4,858,492	298,268	6.94	4.32	5.57	4.51	6.38	12.39	3.19
123 Air transportation.....	38,063	16,945	16,595,769	4,521,186	15,407,748	1,414,783	10.12	0.64	2.73	2.25	1.84	(1)	0.39
124 Pipe line transportation.....	124,739	124,379	5,050,637	1,454,281	5,303,931	236,331	30.00	2.86	1.21	4.61	1.09	0.30	1.10
125 Transportation services not elsewhere classified.....	33,737	33,377	3,289,404	774,155	2,181,090	151,272	6.63	8.48	6.92	9.94	8.59	4.80	2.61
126 Communication.....	2,058,448	2,039,665	85,323,049	41,228,548	83,800,122	4,708,008	5.80	0.29	0.39	8.67	0.33	0.31	0.27
127 Telephone, telegraph, and other communication services.....	1,955,339	1,938,478	80,044,517	39,043,985	81,290,148	4,478,487	8.57	0.16	0.27	13.43	0.21	0.28	0.25
128 Radio and television broadcasting.....	103,109	101,187	5,278,532	2,184,563	2,509,974	229,521	7.88	2.04	3.03	11.35	3.11	2.96	2.83
129 Electric, gas, and sanitary services.....	3,363,585	3,216,804	137,168,039	53,736,238	153,650,911	5,543,485	6.08	0.27	0.36	4.84	0.30	0.13	0.16
130 Electric companies and systems.....	1,373,728	1,369,737	54,816,129	21,818,044	62,186,769	2,175,629	22.56	0.30	0.06	0.01	0.04	0.01	0.04
131 Gas companies and systems.....	755,817	740,822	33,199,874	11,799,968	35,665,268	1,395,304	12.90	0.46	0.50	30.20	0.45	0.42	0.33
132 Combination companies and systems.....	1,189,808	1,062,140	45,215,405	18,512,902	52,125,767	1,822,125	30.37	0.13	0.48	(1)	0.33	0.02	0.06
133 Water supply and other sanitary services.....	44,232	44,105	3,936,631	1,605,324	3,673,107	150,427	7.07	5.81	6.99	12.54	7.31	7.02	5.14
134 Wholesale and retail trade.....	2,310,294	2,143,667	210,883,481	82,720,831	65,654,471	5,394,849	0.63	0.57	0.63	1.79	0.71	1.32	0.64
135 Wholesale trade.....	774,850	90,917,743	35,072,698	21,783,864	1,762,882	1.21	1.01	1.06	2.97	1.18	2.67	1.23	
136 Groceries and related products.....	115,092	112,483	9,893,786	3,721,482	3,428,459	299,751	3.80	2.88	3.05	10.46	3.40	4.66	3.15
137 Machinery, equipment, and supplies.....	95,843	93,855	11,762,760	4,863,679	2,336,633	256,909	3.22	2.51	2.95	7.51	3.33	11.50	3.90
138 Miscellaneous wholesale trade.....	563,915	542,091	69,261,197	26,487,537	15,818,772	1,206,222	1.43	1.16	1.24	3.39	1.38	2.96	1.42
139 Motor vehicles and automotive equipment.....	70,964	64,145,391	2,234,032	978,573	97,183	4.32	2.57	2.76	15.16	2.86	5.20	4.31	
140 Drugs, chemicals, and allied products.....	103,286	101,896	6,722,216	3,304,154	2,047,502	111,841	6.66	3.77	3.41	12.10	3.36	2.09	2.76
141 Dry goods and apparel.....	29,138	26,674	4,282,939	1,603,130	463,419	38,963	5.53	4.71	5.16	11.51	5.79	18.43	4.87
142 Farm products—raw materials.....	43,743	42,010	6,189,155	2,417,005	2,639,056	151,740	5.61	3.97	4.72	14.29	5.54	8.57	3.76
143 Electrical goods.....	31,447	29,618	5,117,910	1,748,637	601,708	56,284	5.42	3.69	4.13	9.10	4.30	10.02	4.26
144 Hardware, and plumbing and heating equipment.....	32,698	32,275	3,957,433	1,905,642	679,647	53,309	5.44	4.27	5.45	21.45	6.37	11.23	4.73
145 Metals and minerals, except petroleum and scrap.....	28,989	27,894	4,530,143	1,645,758	1,086,790	71,923	8.12	4.65	5.66	8.91	6.24	10.51	4.21
146 Petroleum and petroleum products.....	36,168	34,574	4,869,319	2,093,595	1,856,899	151,624	5.38	6.05	4.76	22.25	5.27	8.79	5.72
147 Alcoholic beverages.....	39,752	39,397	2,736,329	1,082,425	535,039	51,620	7.05	4.85	5.50	21.09	6.16	22.06	6.60
148 Paper and its products.....	26,137	23,948	2,063,813	828,410	666,891	46,329	8.45	6.24	7.85	18.66	8.14	16.97	5.07
149 Lumber and construction materials.....	21,396	20,985	3,939,854	1,698,414	894,185	76,349	5.08	5.35	5.63	15.76	6.73	14.08	5.53
150 Other wholesale trade.....	100,197	92,551	18,706,695	5,902,335	3,369,063	299,057	2.66	2.30	2.86	5.65	3.38	8.41	3.45
151 Retail trade.....	1,582,667	1,382,512	118,276,049	46,918,585	43,296,362	3,592,514	0.82	0.70	0.82	2.24	0.91	1.48	0.78
152 Building materials, hardware, and farm equipment.....	73,058	64,635	9,020,347	4,123,287	2,395,168	191,494	2.84	2.95	3.63	8.65	4.69	9.83	3.52
153 General merchandise stores.....	770,617	683,751	38,859,624	15,015,669	13,732,252	955,728	3.61	0.78	0.95	5.88	0.90	1.27	1.14
154 Food stores.....	219,954	215,997	12,970,103	6,059,384	7,794,512	676,291	3.53	1.55	1.67	8.70	1.54	2.10	1.42
155 Automotive dealers and service stations.....	80,774	79,066	20,921,755	6,486,074	5,327,386	532,262	2.02	2.01	2.86	5.53	3.83	6.43	2.90
156 Automobile and truck dealers.....	57,956	56,665	15,079,660	4,624,799	3,347,517	347,802	2.52	2.36	3.66	8.28	4.95	7.28	3.97
157 Gasoline service stations.....	10,158	10,158	1,358,641	738,881	882,855	77,425	5.78	5.78	7.66	13.58	9.02	20.64	5.85
158 Other automotive dealers.....	12,660	12,243	3,983,454	1,122,394	1,097,014	107,035	3.84	4.04	5.51	8.56	7.29	17.31	4.98
159 Apparel and accessory stores.....	97,661	86,065	7,661,918	3,808,997	1,811,126	166,576	2.74	2.65	3.80	7.53	4.76	6.18	4.27
160 Furniture, home furnishings, and equipment stores.....	47,520	39,990	6,688,193	2,777,222	1,279,424	118,404	2.99	3.02	3.97	8.21	5.33	17.80	3.63
161 Eating and drinking places.....	116,781	104,267	8,550,790	2,905,520	6,311,048	542,635	2.28	2.34	3.42	4.80	4.10	10.33	2.27
162 Miscellaneous retail stores.....	116,302	108,741	13,603,319	5,742,432	4,643,446	409,124	1.93	2.03	2.56	5.11	3.17	7.02	2.55
163 Drug stores and proprietary stores.....	38,946	35,527	3,760,104	1,633,860	1,131,606	92,348	3.95	3.11	4.01	10.58	4.47	9.31	3.60
164 Liquor stores.....	7,241	7,232	875,094	319,367	317,046	25,341	6.28	7.30	9.60	15.11	13.67	25.95	8.58
165 Other retail stores.....	70,115	65,982	8,968,121	3,769,205	3,196,794	291,435	2.41	2.82	3.47	6.28	4.50	10.10	3.32
166 Wholesale and retail trade not allocable.....	12,777	12,726	1,689,689	729,548	574,245	39,453	8.39	7.23	7.23	28.16	9.06	14.52	8.04

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.--NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TAX AND CREDIT ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, NET WORTH, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MINOR INDUSTRY--Continued.

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry		Number of returns		Total receipts		Business receipts	Cost of sales and operations	Net income (less deficit)	Net income	Income subject to normal tax, surtax, and alternative tax	Total income tax	Foreign tax credit	Investment credit
		Total	With net income	All returns	Returns with net income								
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
167	Finance, insurance, and real estate.....	417,736	262,892	198,468,720	179,489,943	105,187,629	51,669,927	15,957,404	18,532,075	12,433,476	5,358,133	360,687	98,860
168	Banking.....	14,643	13,122	44,579,130	39,793,306	5,648,357	161,212	3,137,038	3,371,774	3,127,494	1,412,488	194,251	52,379
169	Mutual savings banks.....	524	510	5,336,314	5,318,215	163,995	857	331,002	331,505	157,725	76,019	44	1,073
170	Banks and trust companies, except mutual savings banks.....	14,119	12,612	39,242,816	34,475,091	5,484,362	160,355	2,806,036	3,040,269	2,969,769	1,336,469	194,207	51,306
171	Credit agencies other than banks.....	40,391	26,160	21,278,135	20,146,841	4,679,883	655,768	1,405,672	1,622,653	1,436,867	655,067	14,913	8,788
172	Savings and loan associations.....	5,547	5,005	12,711,023	12,286,466	802,452	75,659	637,609	659,746	597,048	293,238	1	3,024
173	Personal credit agencies.....	10,517	8,528	3,280,737	3,018,397	1,746,809	212,099	341,465	376,966	317,927	132,967	8,985	799
174	Business credit agencies.....	2,902	1,978	2,217,654	2,124,292	1,381,554	314,727	230,103	260,752	235,649	108,382	4,408	4,489
175	Other credit agencies, and finance not allocable.....	21,425	10,649	3,068,721	2,717,686	749,068	53,283	196,495	325,189	286,243	120,480	1,519	476
176	Security and commodity brokers, dealers, exchanges, and services.....	5,585	2,916	4,996,914	4,294,437	1,652,490	54,827	565,134	689,234	643,505	297,670	1,719	1,378
177	Security brokers, dealers, and flotation companies.....	3,906	1,906	4,368,017	3,827,477	1,216,406	31,425	508,511	604,057	576,914	268,055	1,216	1,219
178	Commodity brokers and dealers; security and commodity exchanges; and allied services.....	1,679	1,010	628,897	466,960	436,084	23,402	56,623	85,177	66,591	29,615	503	159
179	Holding and other investment companies.....	42,672	26,090	7,676,782	6,860,016	1,332,982	836,485	3,979,992	4,313,817	639,703	227,132	40,829	3,808
180	Regulated investment companies.....	752	542	3,315,981	3,241,003	309	-	2,887,040	2,893,326	31	1,194	-	-
181	Real estate investment trusts.....	296	117	683,972	507,391	8,199	-	225,383	240,308	47	231	-	-
182	Small business investment companies.....	625	297	52,917	32,341	435	-	-838	9,966	7,498	2,246	-	2
183	Other holding and investment companies.....	40,999	25,134	3,623,912	3,079,281	1,324,039	836,485	868,407	1,170,217	632,127	223,461	40,829	3,806
184	Insurance carriers.....	4,913	3,329	93,750,835	89,148,792	77,578,480	46,229,976	5,046,424	5,333,572	4,094,946	1,916,070	106,460	21,375
185	Life insurance.....	1,766	1,047	55,125,952	51,910,923	42,605,716	25,969,180	2,630,061	3,035,733	2,730,838	1,300,054	71,306	7,832
186	Mutual insurance, except life or marine and certain fire or flood insurance companies.....	966	818	10,821,676	10,161,273	10,033,762	5,954,934	626,549	654,531	431,015	202,697	1,442	3,209
187	Other insurance companies.....	2,181	1,464	27,803,207	27,076,596	24,939,002	14,305,862	1,589,814	1,643,308	933,093	413,319	33,712	10,334
188	Insurance agents, brokers, and service.....	32,935	23,523	4,629,536	3,682,842	4,388,523	889,634	380,495	475,605	361,627	139,174	1,803	1,076
189	Real estate.....	276,597	167,752	21,557,388	15,563,709	9,906,914	2,842,025	1,442,649	2,725,420	2,129,334	710,532	712	10,056
190	Real estate operators (except developers) and lessors of buildings.....	182,753	116,444	11,814,118	8,154,781	5,218,160	1,403,099	877,658	1,509,782	1,291,865	405,928	539	5,857
191	Lessors of mining, oil, and similar property.....	1,252	658	295,429	264,878	39,721	4,457	32,277	36,183	32,683	15,594	53	84
192	Lessors of railroad property, and of real property not elsewhere classified.....	9,198	5,143	255,057	214,220	77,489	19,873	38,505	64,310	47,088	14,803	(3)	422
193	Subdividers, developers, and operative builders.....	46,304	23,720	4,694,415	3,437,590	684,361	375,006	273,614	773,217	521,740	196,650	41	2,750
194	Other real estate and combinations of real estate, insurance, loan, and law offices.....	37,090	21,787	4,498,369	3,492,240	3,887,183	1,039,590	220,595	341,928	235,958	79,557	79	943
195	Services.....	287,780	159,689	73,595,971	54,654,265	70,265,637	38,534,214	1,471,098	3,459,700	2,643,571	1,025,791	31,918	67,294
196	Hotels and other lodging places.....	19,898	10,151	6,622,103	4,245,440	6,194,004	3,079,161	49,801	346,715	234,978	93,562	2,008	5,865
197	Personal services.....	39,912	21,339	6,941,034	5,139,965	6,771,043	3,700,861	198,582	306,654	225,595	80,382	1,445	-
198	Business services.....	81,402	41,919	23,560,813	18,067,662	22,444,142	14,067,341	494,953	1,169,233	927,706	380,480	9,968	21,518
199	Advertising.....	11,056	6,511	7,070,781	5,897,742	6,984,416	5,326,381	133,313	139,262	166,479	69,501	5,412	1,112
200	Business services, except advertising.....	70,346	35,408	16,490,032	12,169,920	15,459,726	8,740,960	361,640	969,971	761,227	310,979	4,556	20,406
201	Automobile services and miscellaneous repair services.....	38,535	23,211	7,940,032	5,672,840	7,648,052	3,869,105	165,990	317,795	249,987	88,707	74	11,310
202	Automobile parking, repair, and services.....	28,061	16,935	6,343,945	4,461,427	6,070,423	2,840,734	121,636	253,456	207,508	75,639	74	10,876
203	Repair services, except automobile.....	10,474	6,276	1,596,087	1,211,413	1,577,629	1,028,371	44,354	64,339	42,479	13,068	(3)	434
204	Amusement and recreation services.....	34,497	16,515	10,284,019	7,576,984	9,488,625	5,276,766	257,130	568,923	437,514	180,636	13,940	15,837
205	Motion picture production, distribution, and related services.....	5,256	2,048	3,586,766	2,616,285	3,309,680	2,020,638	10,953	127,178	105,407	46,607	13,816	10,995
206	Motion picture theaters.....	4,805	3,163	1,445,811	1,032,974	1,333,072	725,634	53,298	81,198	64,974	23,273	25	1,034
207	Other amusement and recreation services.....	24,436	11,304	5,251,442	3,927,725	4,845,873	2,530,494	192,879	360,547	267,133	110,756	99	3,808
208	Other services.....	73,536	46,554	18,247,970	13,951,374	17,719,771	8,540,980	304,642	750,380	567,791	202,024	4,433	8,319
209	Offices of physicians and surgeons.....	19,430	15,798	4,408,879	3,708,361	4,371,538	1,083,289	100,266	112,688	99,377	25,133	-	768
210	Other medical services.....	17,661	12,287	5,598,109	4,159,911	5,386,878	3,053,308	123,643	261,648	182,350	67,530	55	2,924
211	Educational services.....	6,750	2,906	978,979	541,342	921,491	448,750	-56,829	35,367	25,643	9,607	7	381
212	Legal services.....	3,016	2,242	667,140	505,486	659,562	146,043	30,328	33,308	20,332	5,665	420	119
213	Services not elsewhere classified.....	26,679	13,321	6,594,863	5,036,274	6,380,302	3,809,590	107,234	307,369	239,889	94,089	3,951	4,107
214	Nature of business not allocable.....	21,438	3,803	642,737	387,943	605,748	347,774	-34,992	33,709	18,997	6,208	-	438

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TAX AND CREDIT ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, NET WORTH, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MINOR INDUSTRY—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Distributions to stockholders except in own stock				Depreciation deduction	Total number of returns	Coefficient of variation (Percent)						
	Total	Returns with net income	Total assets	Net worth			Depreciable assets	Total receipts	Net income	Deficit	Total income tax	Distributions to stockholders except in own stock	
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	
167 Finance, insurance, and real estate.....	7,053,702	6,549,155	1,572,631,205	221,304,578	84,804,086	4,616,644	0.73	0.29	0.29	1.48	0.32	0.84	0.58
168 Banking.....	1,980,425	1,799,505	779,382,275	56,230,157	12,695,924	1,139,638	1.82	0.11	0.22	1.07	0.17	0.13	0.11
169 Mutual savings banks.....	-	-	87,913,479	5,051,861	748,471	40,160	9.54	0.19	0.10	11.53	0.07	0.00	0.13
170 Banks and trust companies, except mutual savings banks.....	1,980,425	1,799,505	691,468,796	51,178,296	11,947,453	1,099,478	1.86	0.12	0.24	1.07	0.18	0.13	0.11
171 Credit agencies other than banks.....	375,888	315,613	266,756,421	17,791,646	5,347,839	353,174	2.54	0.47	1.07	6.70	1.06	6.53	0.77
172 Savings and loan associations.....	81,566	79,853	193,860,537	7,358,804	3,033,438	131,993	2.58	0.26	0.45	11.51	0.46	1.06	0.24
173 Personal credit agencies.....	111,393	103,576	20,768,753	4,497,294	544,036	42,842	4.30	1.73	3.25	12.46	3.67	2.66	3.76
174 Business credit agencies.....	69,846	68,108	16,708,122	2,307,093	1,067,819	143,543	8.99	1.97	1.77	17.35	1.66	1.60	1.11
175 Other credit agencies, and finance not allocable.....	113,083	64,076	35,419,009	3,628,455	702,546	34,796	4.08	2.05	3.41	9.74	3.69	21.52	4.28
176 Security and commodity brokers, dealers, exchanges, and services.....	55,145	53,868	20,605,844	2,693,049	466,494	49,834	7.27	1.73	1.49	6.87	1.27	4.09	2.78
177 Security brokers, dealers, and flotation companies.....	40,127	38,850	18,655,054	2,181,800	324,619	41,794	8.37	1.78	1.48	8.16	1.31	2.05	3.15
178 Commodity brokers and dealers; security and commodity exchanges, and allied services.....	15,018	15,018	1,950,790	511,249	141,875	8,040	14.29	6.01	5.99	12.11	4.60	13.98	5.39
179 Holding and other investment companies.....	3,020,627	2,869,429	93,031,381	72,604,130	2,579,638	116,448	2.64	6.06	0.56	4.45	2.39	1.34	2.08
180 Regulated investment companies.....	2,063,650	2,016,803	58,024,517	54,377,536	5,101	106	7.58	0.20	0.17	11.49	(1)	0.15	5.66
181 Real estate investment trusts.....	296,201	220,540	7,757,442	3,383,798	993,501	29,357	25.68	1.03	0.82	2.80	3.90	0.50	3.50
182 Small business investment companies.....	1,509	1,442	676,375	287,091	14,569	703	16.80	11.67	19.22	25.19	22.22	24.52	29.16
183 Other holding and investment companies.....	659,267	630,644	26,573,047	14,555,705	1,566,467	86,282	2.72	12.83	2.00	4.83	2.42	6.13	2.53
184 Insurance carriers.....	1,005,765	989,603	313,182,543	47,598,227	4,841,680	613,888	4.84	0.10	0.17	1.37	0.18	0.26	0.15
185 Life insurance.....	454,117	443,682	223,246,294	19,424,569	1,983,235	295,870	(1)	(1)	(1)	(1)	(1)	(1)	(1)
186 Mutual insurance, except life or marine and certain fire or flood insurance companies ⁴	-	16,494,553	4,643,962	377,749	44,670	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
187 Other insurance companies.....	551,648	545,921	73,441,696	23,529,696	2,480,696	273,348	10.91	0.35	0.54	7.37	0.85	0.47	0.34
188 Insurance agents, brokers, and service.....	90,027	85,235	5,752,505	1,815,452	646,188	73,852	3.23	3.28	3.67	10.70	4.30	6.69	4.11
189 Real estate.....	525,825	435,902	93,920,236	22,571,917	58,226,323	2,269,810	0.94	1.24	1.44	2.27	1.81	6.61	1.17
190 Real estate operators (except developers) and lessors of buildings.....	352,617	280,801	60,193,860	15,523,083	51,044,041	1,936,131	1.16	1.37	1.79	2.73	2.20	9.04	1.23
191 Lessors of mining, oil, and similar property.....	19,517	19,517	1,059,535	289,910	182,482	6,305	16.60	7.71	16.35	25.96	17.77	17.02	15.57
192 Lessors of railroad property, and of real property not elsewhere classified.....	15,238	12,062	1,854,107	740,385	1,542,091	41,851	5.85	10.15	10.86	9.25	14.27	27.24	24.77
193 Subdividers, developers, and operative builders.....	89,406	75,040	24,917,046	4,427,431	4,229,959	202,148	2.38	2.19	2.87	4.18	3.59	12.23	2.60
194 Other real estate and combinations of real estate, insurance, loan, and law offices.....	49,047	48,482	5,895,688	1,591,108	1,227,750	83,375	3.12	4.17	4.81	8.75	6.61	13.52	4.55
195 Services.....	552,111	461,132	62,225,735	19,360,815	42,489,007	4,313,698	1.02	1.16	1.34	2.17	1.57	3.93	1.43
196 Hotels and other lodging places.....	109,276	75,936	10,352,918	2,846,238	8,842,508	496,047	3.65	2.70	3.51	5.72	3.69	12.37	2.49
197 Personal services.....	41,465	35,595	4,240,670	1,905,703	3,607,130	328,330	3.07	3.71	5.44	7.84	7.14	14.92	4.71
198 Business services.....	177,865	152,456	17,939,216	5,605,498	9,956,143	1,209,761	2.11	2.43	2.14	3.94	2.41	5.71	2.55
199 Advertising.....	30,939	30,471	2,326,498	820,856	663,204	63,207	5.69	5.96	4.58	12.92	4.78	16.44	8.87
200 Business services, except advertising.....	146,926	121,985	15,612,718	4,784,642	9,292,939	1,146,554	2.29	2.36	2.41	4.14	2.75	5.98	2.65
201 Automobile services and miscellaneous repair services.....	34,574	31,735	7,577,174	1,801,015	6,764,323	1,190,832	3.07	3.20	4.71	6.41	5.92	11.05	3.66
202 Automobile parking, repair, and services.....	25,709	23,736	6,953,101	1,540,351	6,464,354	1,156,349	3.55	3.49	5.12	6.93	6.21	12.10	3.76
203 Repair services, except automobile.....	8,865	7,999	624,073	260,664	299,969	34,483	6.22	7.80	11.60	16.88	18.02	25.05	8.58
204 Amusement and recreation services.....	93,121	90,024	11,699,138	3,836,934	7,729,055	686,359	3.18	2.25	2.94	4.94	3.25	7.09	3.20
205 Motion picture production, distribution, and related services.....	20,069	19,838	4,926,599	1,667,018	1,845,583	305,185	8.31	2.93	4.69	6.71	4.94	2.82	5.82
206 Motion picture theaters.....	16,600	15,488	1,497,597	606,797	1,212,817	73,411	7.91	6.74	9.34	20.39	11.11	25.33	7.23
207 Other amusement and recreation services.....	56,452	54,698	5,274,942	1,763,119	4,670,655	307,763	3.83	3.48	3.80	7.17	4.28	8.96	3.84
208 Other services.....	95,810	75,386	10,416,619	3,365,427	5,589,848	402,369	2.27	2.50	3.36	4.95	4.20	9.99	2.93
209 Offices of physicians and surgeons.....	6,830	6,761	597,764	260,904	426,351	49,905	4.78	5.81	7.88	21.60	10.02	23.67	7.00
210 Other medical services.....	42,784	32,636	5,207,756	1,492,515	3,235,474	177,817	4.44	3.79	5.69	9.17	7.28	13.78	3.94
211 Educational services.....	8,827	950	748,926	150,478	314,013	30,252	7.70	8.82	10.95	8.36	9.33	33.95	10.69
212 Legal services.....	4,445	4,445	130,015	47,674	73,261	9,867	11.67	13.57	17.43	33.52	25.95	16.28	
213 Services not elsewhere classified.....	32,924	30,594	3,732,156	1,413,856	1,540,749	134,528	3.81	4.41	5.55	8.04	6.60	19.68	6.03
214 Nature of business not allocable.....	6,564	2,737	847,088	26,819	198,985	19,596	4.51	13.81	17.49	11.66	23.52	30.56	17.42

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.

¹Estimate is based on returns sampled at a 100 percent rate and coefficient of variation is zero.²The small size of the sample yielded unreliable estimates.³Less than \$500 per return.⁴Excludes companies with gross income under \$150,000 which are tax-exempt under section 501.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Corporation Returns/1971

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All industries	Major industry								
		Agriculture, forestry, and fishery	Mining					Contract construction	Manufacturing	
			Total mining	Metal mining	Coal mining	Crude petroleum and natural gas	Non- metallic minerals (except fuels) mining		Total manufac- turing	Food and kindred products
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1 Number of returns, total.....	1,733,332	39,932	12,613	752	1,766	6,665	3,430	143,092	200,973	16,317
2 With net income.....	1,063,940	22,304	6,366	108	792	3,193	2,273	86,459	124,555	10,692
3 Total assets.....	2,889,221,468	11,800,386	26,042,605	7,062,044	3,819,478	11,044,999	4,116,084	48,242,866	646,645,886	55,380,439
4 Cash.....	196,335,069	686,751	1,204,325	179,643	217,945	562,206	244,531	4,777,308	22,806,365	2,552,360
5 Notes and accounts receivable.....	670,709,397	1,247,186	3,795,621	474,435	680,830	1,990,233	650,123	15,304,573	140,473,800	10,028,728
6 Less: Allowance for bad debts.....	21,000,811	19,379	47,859	1,638	4,934	29,979	11,308	117,318	2,871,997	183,526
7 Inventories.....	199,091,682	1,529,256	1,343,226	532,222	139,590	351,042	320,372	6,263,716	112,740,929	10,919,340
Investments in Government obligations:										
8 United States.....	117,253,427	43,258	152,575	23,764	15,032	71,857	41,922	237,606	7,787,217	427,369
9 State and local.....	105,474,132	18,174	100,319	13,250	5,043	78,695	3,331	204,007	1,932,019	136,868
10 Other current assets.....	83,039,563	326,168	737,000	236,852	95,474	342,218	62,456	4,971,722	24,263,833	1,273,013
11 Loans to stockholders.....	5,800,573	154,644	100,643	20,023	4,533	59,891	16,196	397,815	1,100,473	348,839
12 Mortgage and real estate loans.....	365,657,838	162,200	166,848	15,180	9,424	90,959	51,285	336,706	2,071,507	192,834
13 Other investments.....	455,440,331	925,422	4,491,569	2,078,294	528,849	1,546,608	337,818	3,320,613	98,238,148	8,484,876
14 Depreciable assets.....	921,318,755	6,589,152	17,138,531	4,000,730	2,816,702	6,968,334	3,352,765	17,521,831	370,982,622	30,942,965
15 Less: Accumulated depreciation.....	356,114,981	3,050,705	8,173,450	1,600,604	1,177,291	3,712,486	1,683,069	8,871,631	183,773,508	14,632,733
16 Depletable assets.....	22,282,915	47,126	4,619,588	771,172	250,839	3,142,102	455,475	155,760	14,223,854	64,598
17 Less: Accumulated depletion.....	8,258,390	15,281	1,946,549	264,062	72,799	1,478,995	130,693	36,685	5,143,902	15,557
18 Land.....	49,158,887	2,732,999	678,111	86,254	110,332	264,407	217,118	1,502,112	11,345,647	1,202,515
19 Intangible assets (amortizable).....	10,589,889	48,262	629,756	213,284	66,121	321,365	28,386	75,656	7,237,958	132,533
20 Less: Accumulated amortization.....	5,281,647	11,671	218,465	52,654	140,347	18,948	15,733	4,142,144	39,227	
21 Other assets.....	77,724,839	386,824	1,270,816	335,899	140,304	616,289	178,324	2,214,808	27,373,065	3,544,644
22 Total liabilities.....	2,889,221,468	11,800,386	26,042,605	7,062,044	3,819,478	11,044,999	4,116,084	48,242,866	646,645,886	55,380,439
23 Accounts payable.....	158,037,416	794,761	1,846,004	259,870	370,542	953,480	262,112	10,822,131	64,741,791	5,788,763
24 Mortgages, notes, and bonds payable in less than one year.....	175,701,770	2,442,428	1,911,426	177,095	601,453	851,416	281,462	5,362,435	50,454,280	4,444,797
25 Other current liabilities.....	1,004,822,811	384,283	1,423,105	183,332	148,324	940,574	130,875	5,959,923	46,305,314	3,740,169
26 Loans from stockholders.....	24,831,409	640,205	331,559	72,190	42,035	149,508	67,826	1,291,105	6,403,841	501,583
27 Mortgages, notes, and bonds payable in one year or more.....	402,715,090	3,116,340	4,559,116	1,250,698	690,857	1,774,669	842,892	6,460,969	11,564,836	11,197,633
28 Other liabilities.....	314,093,243	387,848	1,487,507	507,863	139,524	604,266	235,854	5,250,994	33,556,421	2,182,584
29 Capital stock.....	210,224,732	2,512,916	2,454,302	610,840	276,095	1,113,992	435,375	3,741,114	66,006,207	5,667,024
30 Paid-in or capital surplus.....	217,048,396	789,077	4,320,131	1,596,013	2,031,741	252,729	1,550,965	70,899,822	5,797,927	
31 Retained earnings, appropriated.....	21,317,454	37,775	137,685	20,315	86,933	24,629	5,808	144,029	3,503,647	366,006
32 Retained earnings, unappropriated.....	373,519,153	823,134	7,965,900	2,483,938	1,079,257	2,767,712	1,634,993	8,170,794	190,360,112	16,293,786
33 Less: Cost of treasury stock.....	13,090,006	128,381	394,130	100,110	55,190	166,988	71,842	511,593	5,150,385	599,833
34 Total receipts.....	1,906,007,776	14,397,772	19,479,693	3,042,503	3,848,418	9,128,360	3,460,412	97,492,609	776,478,571	106,554,126
35 Business receipts.....	1,763,760,318	13,680,329	18,398,873	2,871,085	3,693,210	8,547,135	3,287,443	95,386,565	751,346,399	104,817,387
Interest on Government obligations:										
36 United States.....	6,318,231	4,214	13,472	2,493	1,636	6,100	3,243	16,533	283,186	26,144
37 State and local.....	4,196,416	699	8,389	671	3,802	3,647	269	12,805	142,956	25,426
38 Other interest.....	65,595,506	64,862	145,051	21,632	23,742	76,764	22,913	216,401	4,339,848	329,287
39 Rents.....	15,300,671	102,128	102,404	4,426	27,049	40,098	30,881	485,531	2,557,098	210,177
40 Royalties.....	2,726,358	16,362	165,966	8,323	3,557	144,271	9,815	14,520	1,753,983	86,544
41 Net short-term capital gain reduced by net long-term capital loss.....	300,904	4,852	6,271	1	1,619	4,525	126	4,705	48,001	10,602
42 Net long-term capital gain reduced by net short-term capital loss.....	6,719,841	165,404	149,606	29,873	42,663	54,685	22,385	158,219	2,224,073	156,971
43 Net gain, noncapital assets.....	7,615,070	37,997	48,563	3,409	4,285	30,813	10,056	174,110	560,471	75,793
44 Dividends, domestic corporations.....	5,500,200	11,708	121,974	40,555	15,716	61,818	3,885	40,109	1,600,204	33,610
45 Dividends, foreign corporations.....	4,184,507	1,275	41,883	33,315	42	8,040	486	28,375	3,667,502	255,252
46 Other receipts.....	23,789,754	307,942	277,241	26,720	31,097	150,464	68,960	954,736	7,954,850	526,933
47 Total deductions.....	1,824,063,090	14,189,543	17,319,593	3,157,551	3,708,550	7,150,807	3,302,685	95,567,957	739,323,203	102,865,884
48 Cost of sales and operations.....	1,241,281,637	10,567,734	10,774,334	2,009,890	2,662,142	4,034,302	2,068,000	78,412,715	532,440,999	79,110,288
49 Compensation of officers.....	36,399,361	410,010	269,403	16,773	40,765	129,815	82,050	3,394,105	8,026,272	700,005
50 Repairs.....	14,756,198	236,653	274,909	41,604	68,728	63,871	100,706	517,989	9,933,288	964,168
51 Bad debts.....	7,808,340	22,467	—	70,527	—	21,000	3,330	38,496	—	—
52 Rent paid on business property.....	26,682,813	239,477	157,297	11,287	52,130	65,735	28,145	572,338	7,735,584	829,128
53 Taxe paid.....	52,969,913	304,270	515,389	130,504	114,459	153,238	117,188	1,843,465	23,522,049	3,535,222
54 Interest paid.....	64,697,011	362,595	406,444	76,578	66,085	187,585	76,196	790,632	12,322,926	1,147,395
55 Contributions or gifts.....	865,097	3,100	6,046	856	1,180	1,656	2,354	29,821	406,911	42,570
56 Amortization.....	784,175	1,280	4,703	2,188	563	1,453	499	4,141	263,403	12,241
57 Depreciation.....	57,260,761	2,520,186	1,117,972	214,464	210,862	438,228	254,418	1,782,559	24,516,198	2,111,756
58 Depletion.....	6,211,783	7,421	1,272,561	165,695	102,294	909,425	95,247	19,889	4,381,876	19,924
59 Advertising.....	18,980,689	42,485	31,047	938	2,202	15,823	12,084	190,721	9,733,573	2,407,254
60 Pension, profit sharing, stock bonus, annuity plans.....	14,156,473	33,662	111,708	30,926	23,008	33,503	24,271	450,300	7,315,167	541,500
61 Employee benefit programs.....	8,883,176	15,332	87,582	7,660	49,214	10,712	19,996	309,933	5,770,828	402,111
62 Net loss, noncapital assets.....	1,346,552	23,148	141,727	96,627	4,316	39,116	1,668	30,268	455,701	44,607
63 Other deductions.....	270,979,111	1,391,723	2,077,844	330,561	307,272	1,027,849	412,162	7,049,204	90,217,415	10,844,355
64 Total receipts less total deductions.....	81,944,686	208,229	2,160,100	-115,048	139,868	1,977,553	157,727	1,924,652	37,155,368	3,688,242
65 Constructive taxable income from related foreign corporations.....	1,952,053	520	9,048	7,453	21	1,362	212	13,331	1,738,296	157,689
66 Net income (less deficit) (line 64 plus 65 minus 37).....	79,700,323	208,050	2,160,759	-108,266	136,087	1,975,268	157,670	1,925,178	38,750,708	3,820,505
67 Net income.....	96,688,311	613,415	2,897,239	200,496	203,733	2,278,814	214,196	2,972,381	44,712,811	4,187,150
68 Deficit.....	16,987,988	405,365</								

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Major industry—Continued									
	Manufacturing—Continued									
	Tobacco manufactures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing and publishing	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
1 Number of returns, total.....	77	5,846	17,037	10,660	6,755	3,473	26,541	9,990	835	6,235
2 With net income.....	65	3,945	11,573	6,797	4,116	2,330	16,038	6,796	598	3,846
3 Total assets.....	7,951,985	15,204,047	11,411,934	12,938,388	4,243,715	21,958,887	20,909,825	56,264,932	99,659,252	13,071,489
4 Cash.....	185,535	602,680	723,289	620,305	267,613	598,776	1,395,844	1,638,250	1,701,829	666,501
5 Notes and accounts receivable.....	558,292	3,849,262	3,336,114	2,028,077	1,123,568	3,081,328	4,782,709	10,849,028	16,558,854	3,144,139
6 Less: Allowance for bad debts.....	12,255	52,264	34,316	35,550	107,967	374,673	201,146	258,097	61,086	
7 Inventories	2,706,020	4,026,135	3,629,091	2,136,202	1,226,815	2,984,636	2,113,380	9,863,213	6,031,872	2,840,705
Investments in Government obligations:										
8 United States.....	1,402	69,518	41,158	31,936	33,124	228,227	219,262	343,543	819,199	73,532
9 State and local	1,149	30,489	7,801	25,060	32,903	79,655	127,827	253,758	10,013	45,901
10 Other current assets.....	190,615	289,948	421,691	440,990	95,242	533,648	957,824	1,332,745	2,343,328	215,901
11 Loans to stockholders.....	11,471	12,300	65,649	23,152	12,769	11,999	72,415	58,396	86,901	62,817
12 Mortgage and real estate loans.....	704	23,407	14,680	37,169	2,842	671,617	29,083	43,659	109,135	6,015
13 Other investments.....	2,090,767	1,076,506	1,296,425	1,167,462	283,084	2,928,319	3,194,561	9,018,828	23,410,064	1,229,018
14 Depreciable assets.....	1,969,592	10,247,923	2,639,846	8,152,617	1,867,657	17,266,298	10,819,104	40,712,789	67,568,669	8,142,579
15 Less: Accumulated depreciation.....	556,763	5,348,175	1,265,998	707,287	900,683	7,914,444	5,105,378	20,838,747	33,106,550	3,887,190
16 Depletable assets.....	39,336	445	537	1,318,990	3,337	876,318	103,914	427,379	10,123,423	3,596
17 Less: Accumulated depletion.....	-	287	-	53,598	863	177,586	10,316	161,345	4,250,311	1,753
18 Land.....	83,145	114,137	97,918	299,113	77,341	398,128	460,300	873,813	3,538,292	153,156
19 Intangible assets (amortizable).....	7,153	31,760	30,514	7,946	15,246	35,249	310,736	390,620	4,874,745	56,321
20 Less: Accumulated amortization.....	2,363	12,380	6,953	1,868	4,106	16,336	60,697	126,369	3,416,431	22,582
21 Other assets.....	678,185	242,643	458,834	446,438	143,376	481,022	1,873,930	1,766,518	3,514,317	403,919
22 Total liabilities.....	7,951,985	15,204,047	11,411,934	12,938,388	4,243,715	21,958,887	20,909,825	56,264,932	99,659,252	13,071,489
23 Accounts payable.....	490,728	2,007,564	2,225,831	974,969	569,041	1,753,655	1,904,782	5,324,259	8,825,686	1,389,551
24 Mortgages, notes, and bonds payable in less than one year.....	636,722	1,660,370	1,251,097	1,057,336	357,426	1,047,489	1,261,250	2,222,397	1,964,942	912,684
25 Other current liabilities.....	465,534	859,376	993,807	692,935	335,738	1,534,486	1,764,615	3,325,403	4,123,546	1,392,165
26 Loans from stockholders.....	288	131,814	172,455	140,513	79,347	111,022	302,217	367,037	50,153	128,734
27 Mortgages, notes, and bonds payable in one year or more.....	1,931,961	2,306,800	1,356,887	2,973,269	476,693	4,866,073	3,262,603	10,863,694	15,831,701	2,699,130
28 Other liabilities.....	275,717	241,820	243,605	814,692	147,787	1,498,121	1,583,000	2,183,761	8,488,767	308,724
29 Capital stock.....	771,208	1,546,134	1,287,301	1,717,866	647,520	2,402,958	2,342,165	6,263,396	10,844,099	998,077
30 Paid-in or capital surplus.....	679,070	901,176	1,162,034	1,369,796	297,717	2,377,610	1,678,814	7,192,772	14,466,800	1,244,187
31 Retained earnings, appropriated.....	231,187	39,780	28,785	15,134	20,963	321,852	145,518	170,037	660,867	50,044
32 Retained earnings, unappropriated.....	2,571,853	5,704,826	2,912,993	3,299,705	1,359,426	6,243,116	6,926,219	18,860,222	34,926,358	4,062,822
33 Less: Cost of treasury stock.....	102,283	195,613	222,861	117,827	47,943	197,495	261,358	508,046	523,667	114,729
34 Total receipts.....	8,933,372	23,495,751	24,453,117	16,170,220	8,083,364	23,093,934	27,909,502	63,539,002	91,492,257	17,457,779
35 Business receipts.....	8,669,621	23,164,373	24,198,214	15,457,632	7,965,657	22,305,271	26,985,565	61,364,851	85,531,733	17,122,209
Interest on Government obligations:										
36 United States.....	587	4,206	2,012	2,715	1,851	5,518	13,755	15,439	46,709	2,904
37 State and local.....	46	1,993	737	730	922	9,672	10,343	6,891	2,282	951
38 Other interest.....	40,714	63,791	43,001	68,805	13,107	129,433	104,233	284,273	665,327	52,136
39 Rents.....	102,703	39,983	27,253	37,973	14,750	36,216	115,393	84,357	646,900	24,988
40 Royalties.....	16,210	21,745	22,818	9,078	7,280	41,842	60,473	325,356	122,874	28,968
41 Net short-term capital gain reduced by net long-term capital loss.....	2,541	190	243	2,167	350	263	949	8,840	8,595	454
42 Net long-term capital gain reduced by net short-term capital loss.....	19,885	32,695	17,294	375,798	5,565	274,649	147,233	246,113	148,700	31,112
43 Net gain, noncapital assets.....	1,398	11,886	6,449	21,060	3,806	51,177	29,395	52,674	39,766	10,330
44 Dividends, domestic corporations.....	29,512	10,394	8,964	4,920	3,138	35,200	43,741	73,356	1,101,849	6,003
45 Dividends, foreign corporations.....	11,954	11,531	8,301	19,396	906	70,770	20,350	464,670	1,010,569	85,279
46 Other receipts.....	38,201	132,964	117,831	169,946	66,032	133,923	378,522	612,182	2,166,953	92,445
47 Total deductions.....	7,942,762	22,663,852	23,743,436	15,448,294	7,762,512	22,109,500	26,105,183	58,663,087	85,970,358	16,643,850
48 Cost of sales and operations.....	5,236,403	18,100,595	18,662,663	11,517,103	5,711,705	15,734,734	17,197,821	37,788,020	59,744,182	11,643,262
49 Compensation of officers.....	23,132	299,139	554,347	269,875	230,517	208,716	834,572	492,915	133,632	242,766
50 Repairs.....	60,025	187,695	51,473	140,833	37,951	506,441	148,385	1,093,698	1,234,427	250,279
51 Bad debts.....	4,302	43,870	70,280	29,563	21,383	98,180	203,372	129,441	280,434	49,215
52 Rent paid on business property.....	91,147	188,693	278,149	106,089	104,422	244,680	404,752	601,892	1,281,633	245,807
53 Taxes paid.....	716,185	505,711	525,357	416,390	201,398	563,076	735,593	1,330,864	4,431,378	601,156
54 Interest paid.....	199,031	328,717	234,812	269,511	68,269	468,045	316,644	881,247	1,405,926	260,393
55 Contributions or gifts.....	5,509	11,269	14,247	11,119	4,592	10,012	33,262	60,281	26,001	5,786
56 Amortization.....	856	1,214	1,622	8,233	921	8,852	9,228	10,026	22,077	3,260
57 Depreciation.....	160,889	694,292	203,910	549,668	132,471	993,157	788,455	2,732,090	3,248,830	623,201
58 Depletion.....	6,828	358	8	469,787	145	128,951	14,055	129,795	3,224,429	1,034
59 Advertising.....	387,622	146,780	168,080	58,008	95,520	186,897	262,752	2,323,137	390,249	203,859
60 Pension, profit sharing, stock bonus, annuity plans.....	68,440	115,309	93,908	69,110	47,321	165,155	261,000	698,395	510,713	234,497
61 Employee benefit programs.....	42,858	68,706	79,718	39,523	43,067	131,910	173,753	356,092	212,667	142,890
62 Net loss, noncapital assets.....	21,613	9,377	16,115	21,188	3,715	6,186	22,187	40,451	35,279	11,746
63 Other deductions.....	917,922	1,959,127	2,788,747	1,472,294	1,059,115	2,654,508	4,699,352	9,994,743	9,788,503	2,124,699
64 Total receipts less total deductions.....	990,610	831,899	709,681	721,926	320,852	984,434	1,804,769	4,875,915	5,521,899	813,929
65 Constructive taxable income from related foreign corporations	6,101	4,943	1,546	9,637	1,789	62,720	14,695	235,228	107,761	24,565
66 Net income (less deficit) (line 64 plus 65 minus 37).....	996,665	834,849	710,490	730,833	321,719	1,037,482	1,809,121	5,104,252	5,627,358	837,543
67 Net income.....	1,000,503	988,706	920,809	841,177	423,061	1,143,227	2,096,273	5,382,706	5,684,546	946,299
68 Deficit.....	3,838	153,857	210,319	110,344	101,342	105,745	287,152	278,454	57,188	108,756
69 Income subject to normal tax, surtax, and alternative tax.....	965,359	930,243	830,727	758,114	383,660	1,090,011	1,930,841	5,189,414	4,559,711	909,656
70 Income tax, total.....	460,615	432,053	370,340	290,502	171,890	474,500	870,341	2,443,185	2,317,186	419,990
71 Normal tax, surtax, and alternative tax.....	459,565	430,464	370,							

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Major industry—Continued									
	Manufacturing—Continued									
	Leather and leather products	Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical equipment and supplies	Motor vehicles and equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches, and clocks	Miscellaneous manufactured products, and manufacturing not allocable
(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	
1 Number of returns, total.....	2,269	8,580	4,525	22,858	25,649	10,862	2,392	3,175	5,219	11,678
2 With net income.....	1,680	5,645	2,475	14,372	14,538	5,829	1,448	1,677	3,508	6,587
3 Total assets.....	3,808,519	15,761,527	53,395,745	27,534,874	62,421,723	51,608,686	57,913,840	33,438,998	12,072,210	9,694,871
4 Cash.....	263,167	646,066	1,378,378	1,489,798	2,315,559	1,922,192	1,464,697	1,383,078	394,535	595,913
5 Notes and accounts receivable.....	909,097	2,798,065	8,038,725	6,032,245	15,903,455	13,410,609	23,794,646	5,407,713	2,396,061	2,443,263
6 Less: Allowance for bad debts.....	23,999	76,879	112,873	113,149	337,468	319,709	287,036	93,595	42,014	65,738
7 Inventories.....	1,060,648	2,346,901	8,396,969	6,340,506	13,630,959	11,520,094	7,913,483	8,213,243	2,401,318	2,439,399
8 Investments in Government obligations:										
9 United States.....	11,678	237,330	369,148	136,695	776,651	144,413	3,331,944	135,115	277,170	78,803
9 State and local.....	3,403	40,592	83,036	118,225	277,351	48,710	192,096	101,241	286,500	29,441
10 Other current assets.....	175,731	278,834	1,204,023	790,348	4,375,913	4,604,811	1,003,540	2,862,206	582,520	290,962
11 Loans to stockholders.....	10,803	33,726	23,118	61,858	68,865	32,958	29,371	30,898	9,999	32,169
12 Mortgage and real estate loans.....	10,491	19,454	76,903	86,760	42,106	4,981	6,156	446,160	2,389	244,962
13 Other investments.....	593,538	1,730,457	7,332,416	3,394,573	9,541,167	6,033,844	6,547,256	5,795,733	1,984,813	1,103,531
14 Depreciable assets.....	1,132,588	13,625,138	44,962,160	14,434,599	28,907,055	20,520,044	24,293,063	13,583,304	5,724,716	3,469,916
15 Less: Accumulated depreciation.....	552,506	6,875,447	23,195,752	6,963,745	15,198,916	9,511,542	13,488,011	6,423,465	2,617,982	1,682,194
16 Depletable assets.....	-	240,798	749,877	109,376	69,939	6,282	10,441	5,359	2,382	15,527
17 Less: Accumulated depletion.....	-	58,867	366,347	5,893	38,543	812	5,945	12,783	388	2,708
18 Land.....	32,822	385,927	810,358	491,503	578,385	459,631	620,313	391,174	148,882	128,794
19 Intangible assets (amortizable).....	6,390	17,970	262,879	175,408	366,202	267,516	40,236	40,263	55,325	112,946
20 Less: Accumulated amortization.....	1,937	6,408	55,875	30,901	180,138	85,106	11,862	11,274	22,215	27,116
21 Other assets.....	176,605	377,470	3,438,602	986,668	1,322,671	2,549,765	2,459,630	1,532,628	488,199	487,001
22 Total liabilities.....	3,808,519	15,761,527	53,395,745	27,534,874	62,421,723	51,608,686	57,913,840	33,438,998	12,072,210	9,694,871
23 Accounts payable.....	408,491	1,387,329	4,070,621	2,976,475	4,709,054	7,510,576	6,135,351	4,377,402	774,167	1,137,396
24 Mortgages, notes, and bonds payable in less than one year.....	363,664	724,925	3,998,831	2,334,643	5,553,514	4,779,467	10,913,618	3,403,841	626,573	938,794
25 Other current liabilities.....	243,022	1,004,806	3,443,770	2,502,780	4,691,424	4,327,833	5,064,438	3,636,872	1,004,542	1,158,053
26 Loans from stockholders.....	37,380	112,876	158,578	354,448	2,776,012	255,362	325,055	119,788	71,067	208,112
27 Mortgages, notes, and bonds payable in one year or more.....	597,610	3,077,199	12,449,180	4,768,434	10,783,183	10,017,909	9,423,982	7,776,121	1,354,063	1,550,711
28 Other liabilities.....	94,341	665,163	3,575,749	1,016,482	2,165,790	3,274,529	1,904,733	2,189,165	399,365	302,526
29 Capital stock.....	521,095	1,961,409	6,282,244	3,271,077	8,711,516	4,224,246	2,319,505	1,961,729	1,259,483	1,006,155
30 Paid-in or capital surplus.....	489,278	1,457,651	4,780,507	2,512,405	5,919,087	6,549,373	4,650,469	3,500,927	2,765,189	1,107,033
31 Retained earnings, appropriated.....	8,643	94,326	262,377	78,013	449,647	127,962	318,573	27,207	13,362	73,364
32 Retained earnings, unappropriated.....	1,135,217	5,492,135	14,669,286	8,067,962	17,086,817	10,927,401	16,977,909	6,667,336	3,869,626	2,305,097
33 Less: Cost of treasury stock.....	90,222	216,292	295,398	347,845	424,221	385,972	119,793	221,390	65,227	92,370
34 Total receipts.....	6,206,413	18,499,986	44,471,379	38,898,031	61,165,016	58,247,127	77,143,653	34,782,027	12,852,313	13,029,752
35 Business receipts.....	6,050,538	18,075,694	43,372,031	38,175,703	57,654,505	56,636,603	75,665,850	33,053,285	12,376,227	12,703,450
Interest on Government obligations:										
36 United States.....	716	6,237	23,164	6,267	30,991	8,475	58,888	7,748	10,807	8,053
37 State and local.....	195	1,796	7,176	2,972	10,299	31,702	11,969	2,668	12,811	1,375
38 Other interest.....	25,822	52,784	224,838	155,930	732,069	299,548	439,613	471,555	59,178	84,404
39 Rents.....	5,309	44,803	161,551	67,980	410,857	190,510	172,080	121,661	17,287	24,367
40 Royalties.....	1,109	42,509	30,458	33,568	569,031	167,078	43,610	46,571	60,631	16,230
41 Net short-term capital gain reduced by net long-term capital loss.....	1,734	639	1,311	951	2,742	1,734	2,743	94	648	211
42 Net long-term capital gain reduced by net short-term capital loss.....	10,254	61,490	97,364	73,980	137,843	212,022	33,941	51,035	59,171	30,958
43 Net gain, noncapital assets.....	1,373	36,596	16,441	38,575	45,057	37,039	9,630	26,217	34,935	10,874
44 Dividends, domestic corporations.....	16,795	21,257	92,413	15,946	32,475	44,458	19,541	2,906	1,519	2,207
45 Dividends, foreign corporations.....	1,300	28,942	257,755	79,445	522,579	173,345	494,588	23,988	116,220	10,362
46 Other receipts.....	91,268	127,239	186,877	246,714	1,016,568	444,613	191,200	974,299	102,879	137,261
47 Total deductions.....	5,993,124	17,511,106	44,501,117	37,332,987	57,461,469	56,252,418	71,921,791	34,247,068	11,589,717	12,593,688
48 Cost of sales and operations.....	4,439,526	12,184,844	32,025,722	27,605,724	36,784,525	38,821,592	58,235,105	25,819,993	7,355,307	8,721,885
49 Compensation of officers.....	118,834	291,149	287,622	923,775	982,682	539,682	160,615	182,515	186,011	363,771
50 Repairs.....	28,943	478,101	2,060,711	472,972	595,973	446,853	599,405	324,926	160,323	89,706
51 Bad debts.....	18,613	53,676	253,327	86,548	219,098	205,796	182,287	93,611	32,447	52,210
52 Rent paid on business property.....	102,544	172,610	328,132	388,517	705,236	654,604	345,323	343,403	158,136	160,687
53 Taxes paid.....	155,411	542,776	1,247,410	1,007,539	1,747,761	1,566,755	2,185,085	846,140	329,477	328,365
54 Interest paid.....	91,153	273,209	1,032,886	595,158	1,417,375	1,029,963	1,204,201	761,976	134,633	238,384
55 Contributions or gifts.....	4,599	11,465	14,895	19,935	47,223	28,088	26,804	9,814	11,359	8,081
56 Amortization.....	379	5,389	39,588	10,104	81,347	19,841	14,594	6,058	3,388	4,185
57 Depreciation.....	80,286	850,047	2,265,860	1,037,904	2,645,012	1,921,159	1,536,717	1,180,612	472,188	287,694
58 Depletion.....	(1)	67,095	271,057	9,835	14,419	4,470	3,953	15,207	418	108
59 Advertising.....	91,914	102,181	142,437	283,944	475,976	801,376	526,286	111,344	307,087	260,670
60 Pension, profit sharing, stock bonus, annuity plans.....	34,977	180,027	574,092	357,448	742,575	530,025	1,315,181	538,661	152,744	84,089
61 Employee benefit programs.....	29,590	141,842	574,719	287,261	577,458	524,827	1,433,138	352,933	83,890	71,875
62 Net loss, noncapital assets.....	2,818	9,248	37,868	19,406	27,704	87,836	17,163	5,255	3,765	12,174
63 Other deductions.....	793,537	2,147,447	3,344,791	4,262,917	10,397,105	9,069,551	4,135,934	3,654,420	2,198,544	1,909,804
64 Total receipts less total deductions.....	213,289	988,880	-29,738	1,565,044	3,703,547	1,994,709	5,221,862	534,959	1,262,596	436,064
65 Constructive taxable income from related foreign corporations.....	272	18,441	41,505	52,975	452,133	98,002	341,564	13,998	87,619	51,133
66 Net income (less deficit) (line 64 plus 65 minus 37).....	213,366	1,005,525	4,591	1,615,047	4,145,381	2,061,009	5,551,457	546,289	1,337,404	439,822
67 Net income.....	281,860	1,108,907	1,089,140	1,979,428	4,854,594	3,026,478	5,620,003	977,532	1,473,136	687,276
68 Deficit.....	68,494	103,382	1,084,549	364,381	709,213	965,469	68,546	431,243	135,732	247,454
69 Income subject to normal tax, surtax, and alternative tax.....	245,545	1,013,083	979,758	1,834,427	4,702,867	2,850,811	5,588,349	902,146	1,438,797	645,415
70 Income tax,										

Corporation Returns/1971

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ACTIVE CORPORATION RETURNS

Table 2.--BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY--Continued
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Major industry--Continued							
	Transportation, communication, electric, gas, and sanitary services				Wholesale and retail trade			
	Total transportation, communication, electric, gas, and sanitary services	Transportation	Communication	Electric, gas, and sanitary services	Total wholesale and retail trade	Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies
					(35)	(36)	(37)	(38)
	(31)	(32)	(33)	(34)				(39)
1 Number of returns, total.....	71,104	55,493	7,376	8,235	538,664	168,150	18,558	26,120
2 With net income.....	42,444	32,763	4,554	5,127	355,428	116,552	12,546	17,440
3 Total assets.....	309,902,216	87,411,128	85,323,049	137,168,039	210,883,481	90,917,743	9,893,786	11,762,760
4 Cash.....	5,941,496	3,448,640	859,493	1,633,363	14,303,364	6,314,248	657,637	797,514
5 Notes and accounts receivable.....	17,003,724	8,969,445	2,731,247	5,303,032	58,122,544	30,530,691	3,184,613	4,859,097
6 Less: Allowance for bad debts.....	240,867	131,293	48,280	61,294	1,521,809	573,890	63,317	23,481,979
7 Inventories.....	7,756,378	2,093,020	2,384,717	3,278,641	65,376,550	26,249,667	2,612,790	3,968,176
8 Investments in Government obligations:								
United States.....	2,796,082	1,333,085	1,103,118	359,879	515,684	221,137	16,327	20,552
State and local.....	215,691	175,693	27,331	12,667	361,538	200,703	10,025	6,115
10 Other current assets.....	7,616,696	2,573,702	3,686,102	1,356,892	6,104,159	2,843,006	252,475	279,392
11 Loans to stockholders.....	191,276	134,599	43,129	13,548	1,404,356	542,132	110,090	68,766
12 Mortgage and real estate loans.....	100,422	86,763	2,086	11,573	429,463	175,143	20,745	20,822
13 Other investments.....	23,798,692	11,038,099	7,847,542	4,913,051	16,782,025	8,317,686	685,965	902,383
14 Depreciable assets.....	315,940,070	78,489,037	83,800,122	153,650,911	65,654,471	21,783,686	3,428,459	2,536,633
15 Less: Accumulated depreciation.....	82,193,473	26,216,656	19,501,497	36,475,320	28,758,656	9,803,627	1,557,138	1,094,617
16 Depletable assets.....	803,666	595,427	7,474	200,765	455,164	289,354	2,410	12,596
17 Less: Accumulated depletion.....	114,828	40,231	9	76,588	146,852	101,571	1,490	3,515
18 Land.....	2,428,093	1,076,990	347,041	1,004,062	5,683,746	1,639,978	180,333	190,826
19 Intangible assets (amortizable).....	542,726	213,948	281,861	46,917	612,497	281,544	17,889	33,287
20 Less: Accumulated amortization.....	146,324	46,165	77,483	22,676	180,784	86,148	6,890	67,529
21 Other assets.....	7,462,696	3,617,025	1,829,055	2,016,616	5,686,021	2,093,826	342,863	264,468
22 Total liabilities.....	309,902,216	87,411,128	85,323,049	137,168,039	210,883,481	90,917,743	9,893,786	11,762,760
23 Accounts payable.....	9,575,241	5,190,548	1,146,255	3,238,438	42,461,507	20,926,011	2,423,045	2,297,299
24 Mortgages, notes, and bonds payable in less than one year.....	13,856,251	4,851,404	3,572,343	5,432,504	30,773,382	15,315,255	1,191,803	2,038,344
25 Other current liabilities	17,482,593	3,075,040	5,847,800	4,899,753	14,422,082	5,568,862	674,606	673,815
26 Loans from stockholders.....	1,058,245	568,639	424,767	64,839	5,399,751	1,980,791	284,983	294,605
27 Mortgages, notes, and bonds payable in one year or more.....	126,059,402	30,150,107	32,067,817	63,841,478	28,038,555	10,146,542	1,343,353	7,403,845
28 Other liabilities.....	13,496,919	6,506,611	1,035,519	5,954,789	7,067,373	1,907,584	254,514	195,674
29 Capital stock.....	54,154,132	9,276,329	15,532,725	29,345,078	24,082,387	10,221,107	1,064,579	1,435,533
30 Paid-in or capital surplus.....	26,599,049	7,109,876	11,640,911	7,848,262	12,198,864	5,351,151	562,666	698,799
31 Retained earnings, appropriated.....	1,351,467	606,792	297,591	447,084	847,603	417,722	22,558	365,612
32 Retained earnings, unappropriated.....	46,769,819	16,717,494	13,825,440	16,226,885	48,081,127	20,230,476	2,181,874	2,868,470
33 Less: Cost of treasury stock.....	500,902	301,712	68,119	131,071	2,489,150	1,147,758	110,195	168,675
34 Total receipts.....	149,722,193	67,150,987	37,093,559	45,477,647	57,757,729,510	258,726,331	52,117,227	23,432,689
35 Business receipts.....	145,274,096	64,213,577	36,393,846	44,666,673	563,615,042	254,598,839	51,571,299	22,770,930
Interest on Government obligations:								
United States.....	65,288	39,700	17,415	8,173	36,395	17,792	1,347	3,030
State and local.....	11,134	7,554	1,419	2,161	19,855	12,121	454	1,235
38 Other interest.....	803,384	372,851	189,018	241,515	1,242,723	576,424	53,073	96,211
39 Rents.....	1,480,440	1,167,882	152,135	160,423	1,664,049	403,699	41,896	98,646
40 Royalties.....	78,729	30,216	40,400	8,113	88,081	53,895	3,362	23,073
41 Net short-term capital gain reduced by net long-term capital loss.....	21,439	6,057	15,098	284	24,600	16,939	748	900
42 Net long-term capital gain reduced by net short-term capital loss.....	357,626	207,320	60,580	89,726	409,175	184,598	18,483	14,258
43 Net gain, noncapital assets.....	281,940	231,762	29,284	20,894	162,916	70,518	7,382	151,857
44 Dividends, domestic corporations.....	205,573	99,429	74,170	31,974	158,683	85,879	10,371	5,106
45 Dividends, foreign corporations.....	67,402	46,550	16,662	4,190	206,760	136,464	3,253	70,402
46 Other receipts.....	1,075,142	728,089	103,532	243,521	810,321	2,569,163	405,559	399,125
47 Total deductions.....	141,843,936	66,382,088	33,485,998	41,975,850	564,415,584	253,912,063	51,536,321	22,820,418
48 Cost of sales and operations.....	86,093,715	43,362,327	19,002,976	23,728,412	432,440,225	210,948,869	45,016,214	16,925,278
49 Compensation of officers.....	1,431,593	1,028,196	180,913	222,484	10,461,507	4,576,955	547,880	3,293,208
50 Repairs.....	230,963	119,171	34,733	77,059	1,095,242	626,091	134,094	425,908
51 Bad debts.....	511,516	171,854	233,060	106,602	1,367,586	573,412	60,573	422,265
52 Rent paid on business property.....	3,923,221	3,136,294	513,605	273,322	8,424,291	1,702,830	282,149	1,208,244
53 Taxes paid.....	9,347,802	3,017,493	2,357,675	3,972,634	8,468,588	3,219,638	360,485	2,555,369
54 Interest paid.....	8,102,294	2,137,596	2,081,799	3,882,899	4,287,355	1,703,825	184,340	244,503
55 Contributions or gifts.....	82,963	24,425	22,092	36,446	150,074	61,717	9,143	8,093
56 Amortization.....	359,499	324,765	10,721	24,013	35,850	16,761	2,388	2,798
57 Depreciation.....	14,971,059	4,719,566	4,708,008	5,543,485	5,394,849	1,762,882	299,751	256,909
58 Depletion.....	181,823	44,236	37	137,550	150,846	133,016	1,191	3,583
59 Advertising.....	698,128	448,929	141,239	107,960	5,700,088	1,108,557	182,537	110,538
60 Pension, profit sharing, stock bonus, annuity plans.....	2,377,327	609,021	1,261,988	506,318	1,434,005	650,832	96,121	99,351
61 Employee benefit programs.....	1,159,124	388,470	559,859	210,795	851,880	299,077	65,722	453,360
62 Net loss, noncapital assets.....	86,781	65,034	6,098	15,649	112,234	43,481	7,109	33,360
63 Other deductions.....	12,286,128	6,784,711	2,371,195	3,130,222	83,230,964	26,484,120	4,286,624	3,719,801
64 Total receipts less total deductions.....	7,878,257	768,899	3,607,561	3,501,797	11,313,926	4,814,268	580,906	612,271
65 Constructive taxable income from related foreign corporations.....	32,144	16,475	12,573	3,096	68,780	14,184	1,360	707
66 Net income (less deficit) (line 64 plus 65 minus 37).....	7,899,267	777,820	3,618,715	3,502,732	11,362,851	4,816,331	581,812	611,743
67 Net income.....	9,475,970	2,119,855	3,761,167	3,594,948	13,991,011	5,908,816	694,214	735,867
68 Deficit.....	1,576,703	1,342,035	142,452	92,216	2,628,160	1,092,485	112,402	183,686
69 Income subject to normal tax, surtax, and alternative tax.....	8,950,541	1,778,757	3,640,422	3,531,362	12,090,934	5,100,124	588,436	796,397
70 Income tax, total.....	4,192,767	788,567	1,732,877	1,671,323	5,026,658	2,140,036	248,860	287,717
71 Normal tax, surtax, and alternative tax.....	4,164,025	772,520	1,727,084	1,664,421	5,019,040	2,136,539	248,216	286,699
72 Tax from recomputing prior year investment credit.....	13,613	4,220	5,720	3,673	6,217	2,637	630	852
73 Additional tax for tax preferences.....	15,129	11,827	73	3,229	1,401	860	14	166
74 Investment credit.....	573,351	142,427	184,559	246,365	157,482	46,041	11,649	5,511
75 Net income (less deficit) after tax (line 66 minus 70 plus 74).....	4,279,851	131,680	2,070,397	2,077,774	6,493,675	2,722,336	344,601	329,537
76 Net income after tax.....	5,859,907	1,477,029	2,212,856	2,170,022	9,123,866	3,815,657	457,196	513,637
Distributions to stockholders:								
77 Cash and property except own stock.....	6,228,480	806,447	2,058,448	3,363,585	2,310,294	774,850	115,092	95,843
78 Corporation's own stock.....	169,378	74,301	34,453	60,624	276,142	143,488	15,132	11,159

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.--BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY--Continued
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Major industry--Continued									
	Wholesale and retail trade--Continued									Wholesale and retail trade not allocable
	Retail trade								Wholesale and retail trade not allocable	
	Total retail trade	Building materials, hardware, and farm equipment	General merchandise stores	Food stores	Automotive dealers and service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Eating and drinking places	Miscellaneous retail stores	
	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)
1 Number of returns, total.....	366,569	30,610	22,853	27,005	61,133	39,292	34,201	68,449	83,026	3,945
2 With net income.....	236,006	21,663	15,882	17,266	41,483	27,209	22,126	34,624	55,753	2,870
3 Total assets.....	118,276,049	9,020,347	38,859,624	12,970,103	20,921,755	7,661,918	6,688,193	8,550,790	13,603,319	1,689,689
4 Cash.....	7,895,339	676,060	1,601,468	1,085,847	1,379,569	807,792	502,922	729,287	1,112,394	93,777
5 Notes and accounts receivable.....	27,188,781	2,382,011	12,772,398	990,707	3,668,007	1,523,681	2,296,785	920,686	2,634,506	403,072
6 Less: Allowance for bad debts.....	941,600	59,109	550,627	12,286	104,138	34,760	85,307	19,354	76,019	6,319
7 Inventories.....	38,684,048	3,585,495	10,351,169	4,038,662	9,995,068	2,904,270	2,398,412	442,835	4,968,137	442,835
Investments in Government obligations:										
8 United States.....	290,071	22,295	94,731	43,022	12,753	70,828	8,997	15,021	22,424	4,476
9 State and local.....	159,550	1,155	86,911	16,147	7,327	13,393	10,953	7,044	16,620	1,285
10 Other current assets.....	3,169,172	149,904	739,871	444,957	570,376	326,288	179,427	312,524	445,825	91,981
11 Loans to stockholders.....	838,338	91,634	128,945	59,962	135,540	109,910	45,319	126,275	140,753	23,886
12 Mortgage and real estate loans.....	250,353	52,666	22,074	28,423	32,013	6,794	9,609	69,526	29,248	3,967
13 Other investments.....	8,252,520	452,602	3,227,104	1,072,384	597,421	732,113	339,893	834,899	996,104	211,819
14 Depreciable assets.....	43,296,362	2,395,168	13,732,252	7,794,512	5,327,386	1,811,126	1,279,424	6,311,048	4,645,446	574,245
15 Less: Accumulated depreciation.....	18,683,813	1,177,102	5,549,712	3,595,487	2,168,467	848,507	589,145	2,483,159	2,272,234	271,216
16 Depletable assets.....	165,368	31,711	36,847	9,537	16,794	1,463	1,410	7,926	59,680	442
17 Less: Accumulated depletion.....	45,181	14,843	475	4,968	381	720	700	3,422	19,672	100
18 Land.....	4,004,144	262,334	1,316,409	456,033	907,969	79,095	141,997	560,508	279,799	39,624
19 Intangible assets (amortizable).....	327,681	13,550	43,838	29,805	17,422	8,673	15,596	143,670	55,127	3,272
20 Less: Accumulated amortization.....	93,972	4,600	12,580	11,416	5,485	3,606	5,725	33,240	17,320	664
21 Other assets.....	3,518,888	159,416	819,001	524,262	532,581	154,085	138,326	608,716	582,501	73,307
22 Total liabilities.....	118,276,049	9,020,347	38,859,624	12,970,103	20,921,755	7,661,918	6,688,193	8,550,790	13,603,319	1,689,689
23 Accounts payable.....	21,278,180	1,694,409	7,674,249	2,858,884	2,189,002	1,697,506	1,281,890	1,031,427	2,850,813	257,316
24 Mortgages, notes, and bonds payable in less than one year.....	15,306,028	1,264,429	2,974,279	457,904	7,373,970	442,343	831,936	697,757	1,263,410	152,099
25 Other current liabilities.....	8,707,008	493,834	3,217,630	1,099,195	1,378,416	564,433	487,355	667,851	798,294	146,212
26 Loans from stockholders.....	3,305,538	338,998	257,970	218,618	621,592	275,899	301,852	657,832	632,777	113,422
27 Mortgages, notes, and bonds payable in one year or more.....	17,642,713	943,554	6,881,231	1,899,123	2,466,546	706,998	594,720	2,260,708	1,889,833	249,300
28 Other liabilities.....	5,117,997	161,836	2,838,596	376,995	406,155	165,742	413,218	329,695	425,760	41,792
29 Capital stock.....	13,591,023	1,445,350	2,706,310	1,430,438	2,557,001	1,058,253	1,036,897	1,222,667	2,134,107	270,257
30 Paid-in or capital surplus.....	6,808,845	386,503	2,175,206	1,329,157	476,775	555,050	273,094	883,443	729,617	38,868
31 Retained earnings, appropriated.....	428,477	27,044	123,961	14,072	65,657	19,275	58,814	43,313	76,341	1,404
32 Retained earnings, unappropriated.....	27,413,971	2,407,384	10,324,137	3,413,856	3,618,923	2,267,653	1,511,578	876,589	2,993,851	436,680
33 Less: Cost of treasury stock.....	1,323,731	142,994	313,945	128,139	232,282	91,234	103,161	120,492	191,484	17,661
34 Total receipts.....	313,959,095	18,601,905	65,646,470	68,153,405	80,160,641	16,137,720	13,671,851	18,727,445	32,859,658	3,044,084
35 Business receipts.....	306,048,416	18,218,324	61,872,821	67,532,834	79,223,322	15,684,879	13,126,626	18,216,655	32,172,955	2,967,787
Interest on Government obligations:										
36 United States.....	18,502	2,256	5,410	3,062	953	2,570	1,052	1,493	1,706	101
37 State and local.....	7,732	331	2,382	2,528	264	596	638	294	699	2
38 Other interest.....	650,439	52,394	267,943	56,804	89,864	34,800	42,878	38,937	66,819	15,860
39 Rents.....	1,251,790	56,400	445,777	193,235	198,287	64,984	38,895	126,250	127,962	8,560
40 Royalties.....	32,135	286	1,297	760	619	1,204	272	26,373	1,324	51
41 Net short-term capital gain reduced by net long-term capital loss.....	7,532	764	148	490	3,385	221	713	1,501	310	129
42 Net long-term capital gain reduced by net short-term capital loss.....	215,648	26,947	51,884	23,978	30,641	7,356	14,258	27,457	33,127	8,929
43 Net gain, noncapital assets.....	90,714	8,973	11,495	13,311	22,966	2,796	4,659	12,965	13,549	1,684
44 Dividends, domestic corporations.....	72,723	5,546	19,510	6,742	6,167	16,712	5,347	2,219	10,480	81
45 Dividends, foreign corporations.....	70,296	366	59,015	9,582	151	12	6	461	703	-
46 Other receipts.....	5,493,168	229,318	2,908,788	310,079	584,022	321,590	436,507	272,840	430,024	40,900
47 Total deductions.....	307,518,982	18,059,542	63,406,154	67,291,364	79,155,748	15,670,983	13,365,311	18,440,535	32,129,345	2,984,539
48 Cost of sales and operations.....	219,382,842	13,571,284	38,596,779	53,001,813	66,001,939	9,642,985	8,352,440	7,993,308	22,222,294	2,108,514
49 Compensation of officers.....	5,811,165	575,357	398,170	452,280	1,287,383	525,614	753,369	1,218,087	73,387	-
50 Repairs.....	1,265,988	67,586	279,797	274,261	183,262	54,695	45,872	226,558	133,957	13,163
51 Bad debts.....	780,690	93,182	274,985	32,249	145,018	44,169	78,555	30,534	81,998	13,484
52 Rent paid on business property.....	6,664,686	191,551	1,685,115	1,042,552	764,070	881,308	365,930	925,020	809,138	56,775
53 Taxes paid.....	5,188,183	307,749	1,452,927	791,849	796,454	311,190	261,285	689,820	576,909	60,767
54 Interest paid.....	2,557,740	150,167	976,920	173,845	623,089	80,785	110,623	215,551	226,760	25,790
55 Contributions or gifts.....	87,552	6,058	34,092	11,194	12,099	6,173	5,455	4,059	8,422	805
56 Amortization.....	18,877	605	2,690	3,196	1,805	1,970	1,387	4,489	2,735	212
57 Depreciation.....	3,592,514	191,494	955,728	676,291	532,262	166,576	118,404	542,635	409,124	39,453
58 Advertising.....	17,645	272	1,953	1,604	7,558	217	957	934	4,150	-
59 Pension, profit sharing, stock bonus, annuity plans.....	4,565,167	162,492	1,674,479	685,986	673,801	306,052	397,095	280,265	384,997	26,364
60 Employee benefit programs.....	772,420	49,940	268,338	168,405	89,623	45,124	35,177	35,891	79,922	10,753
61 Net loss, noncapital assets.....	545,363	30,086	105,207	219,038	57,589	20,735	20,407	41,926	50,375	7,440
62 Other deductions.....	68,500	2,307	10,497	9,782	4,272	5,774	4,376	21,435	10,057	253
63 Total receipts less total deductions.....	56,199,650	2,659,412	16,688,475	9,747,019	7,975,524	3,577,616	2,966,443	6,674,741	5,910,420	547,194
64 Constructive taxable income from related foreign corporations.....	54,596	-	49,179	4,599	141	-	-	488	189	-
65 Net income (less deficit) (line 64 plus 65 minus 37).....	6,486,977	542,032	2,287,113	864,112	1,004,770	466,141	305,902	287,104	729,803	59,563
66 Net income.....	8,009,830	628,877	2,444,728	1,004,805	1,241,579	629,701	423,755	652,499	983,886	72,365
67 Deficit.....	1,522,667	86,845	157,615	140,693	236,809	163,560	117,853	365,395	254,083	12,822
68 Income subject to normal tax, surtax, and alternative tax.....	6,934,533	505,737	2,362,447	910,563	1,022,896	540,742	324,856	479,944	787,348	56,277
69 Income tax, total.....	2,867,146	189,863	1,098,457	405,881	385,149	205,409	115,914	180,054	286,419	19,476
70 Normal tax, surtax, and alternative tax.....	2,863,167	189,639	1,097,008	404,999	384,706	205,250	115,896	179,536	286,133	19,334
71 Tax from recomputing prior year investment credit.....	3,564	113	1,372	854	428	157	18	433	189	16
72 Additional tax for tax preferences.....	415	111	77	28	15	2	-			

ACTIVE CORPORATION RETURNS

Table 2.--BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Major industry—Continued							
	Finance, insurance, and real estate							
	Total finance, insurance, and real estate	Banking	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other invest- ment companies	Insurance carriers	Insurance agents, brokers, and service	Real estate
(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	
1 Number of returns, total.....	417,736	14,643	40,391	5,585	42,672	4,913	32,935	276,597
2 With net income.....	262,892	13,122	26,160	2,916	26,090	3,329	23,523	167,752
3 Total assets.....	1,572,631,205	779,382,275	266,756,421	20,605,844	93,031,381	313,182,543	5,752,505	93,920,236
4 Cash.....	141,570,114	120,675,706	7,832,150	914,155	2,656,057	4,306,402	969,804	4,215,840
5 Notes and accounts receivable.....	424,497,246	354,723,456	38,239,036	8,507,890	6,319,038	5,239,534	2,067,506	9,400,786
6 Less: Allowance for bad debts.....	15,869,093	7,114,647	8,251,183	16,208	100,095	116,487	25,310	245,163
7 Inventories.....	1,467,686	7,580	299,631	633	41,804	394,021	19,912	704,105
8 Investments in Government obligations:								
9 United States.....	105,454,205	81,043,420	12,860,742	1,406,450	1,253,585	8,375,446	69,548	445,014
10 State and local.....	102,265,281	78,167,113	1,124,184	97,900	716,958	21,819,593	74,345	265,188
10 Other current assets.....	36,524,860	7,348,822	2,540,507	6,241,612	4,105,154	8,169,515	194,974	7,924,276
11 Loans to stockholders.....	1,810,766	105,244	514,429	15,497	261,332	102,138	74,795	737,331
12 Mortgage and real estate loans.....	361,696,664	81,897,105	190,433,090	25,912	6,338,540	80,262,642	131,881	2,607,694
13 Other investments.....	300,216,229	40,572,880	13,606,437	2,216,424	66,914,347	169,139,519	976,638	6,789,984
14 Depreciable assets.....	84,804,086	12,695,924	5,347,839	466,494	2,579,638	4,841,680	646,188	58,226,323
15 Less: Accumulated depreciation.....	24,063,002	2,461,164	1,535,186	154,421	621,396	573,495	245,576	18,471,764
16 Depletable assets.....	1,894,706	21,169	19,169	8,213	451,496	610	1,370	1,392,679
17 Less: Accumulated depletion.....	833,925	3,924	285	1,069	232,113	61	463	596,010
18 Land.....	21,078,247	1,242,993	1,093,531	65,400	1,341,451	236,472	74,430	17,023,970
19 Intangible assets (amortizable).....	628,057	79,376	67,145	21,944	85,433	23,755	69,746	280,658
20 Less: Accumulated amortization.....	216,297	17,056	25,404	4,066	33,790	7,833	21,912	106,236
21 Other assets.....	29,705,375	10,398,278	2,590,589	793,084	953,942	10,969,092	674,629	3,325,761
22 Total liabilities.....	1,572,631,205	779,382,275	266,756,421	20,605,844	93,031,381	313,182,543	5,752,505	93,920,236
23 Accounts payable.....	21,901,306	2,388,952	3,349,004	5,347,317	1,447,735	3,340,674	2,162,087	3,865,537
24 Mortgages, notes, and bonds payable in less than one year.....	63,109,864	9,279,045	28,730,426	5,923,853	4,859,775	2,452,796	411,843	11,452,126
25 Other current liabilities.....	913,585,486	682,528,007	179,291,963	4,795,910	2,566,683	40,415,295	489,567	3,498,061
26 Loans from stockholders.....	6,886,551	210,731	1,466,057	114,871	496,963	593,314	73,341	3,929,274
27 Mortgages, notes, and bonds payable in one year or more.....	96,535,988	12,806,257	28,601,441	1,110,250	6,541,024	2,990,952	549,033	43,937,031
28 Other liabilities.....	249,307,432	15,939,126	7,525,884	620,594	4,515,071	215,791,285	249,182	4,666,290
29 Capital stock.....	48,221,574	13,292,575	4,404,291	812,435	15,137,167	4,235,505	540,910	9,798,691
30 Paid-in or capital surplus.....	93,835,228	20,356,034	4,079,096	913,948	53,885,576	8,374,041	443,283	5,781,250
31 Retained earnings, appropriated.....	15,138,305	4,130,071	2,266,055	62,292	1,103,336	7,304,074	21,881	250,596
32 Retained earnings, unappropriated.....	67,091,647	18,648,569	7,260,234	1,127,541	3,651,077	27,893,160	882,502	7,628,564
33 Less: Cost of treasury stock.....	2,982,176	197,092	218,030	223,167	1,173,026	208,553	75,124	887,184
34 Total receipts.....	198,468,720	44,579,130	21,278,135	4,996,914	7,676,782	93,750,835	4,629,536	21,557,388
35 Business receipts.....	105,187,629	5,648,357	4,679,883	1,652,490	1,332,982	77,578,480	4,388,523	9,906,914
Interest on Government obligations:								
36 United States.....	5,881,093	4,386,644	813,475	112,253	107,034	425,315	4,983	31,389
37 State and local.....	3,979,612	2,965,857	38,126	22,133	38,008	887,447	3,010	25,031
38 Other interest.....	58,380,698	29,449,179	14,763,532	313,553	1,690,581	11,387,911	57,551	718,391
39 Rents.....	8,242,986	729,299	277,744	92,020	277,648	925,243	25,343	5,915,689
40 Royalties.....	467,101	3,657	1,806	189	184,287	27,549	139	249,474
41 Net short-term capital gain reduced by net long-term capital loss.....	181,288	56,653	11,553	7,375	64,734	20,050	1,334	19,589
42 Net long-term capital gain reduced by net short-term capital loss.....	2,981,341	211,244	109,846	34,307	1,753,586	283,742	11,650	576,966
43 Net gain, noncapital assets.....	6,128,644	497,574	100,256	2,444,410	139,541	31,673	7,249	2,907,941
44 Dividends, domestic corporations.....	3,268,002	159,231	29,407	22,954	1,836,668	1,127,789	14,855	77,098
45 Dividends, foreign corporations.....	146,479	27,593	6,108	4,873	89,081	16,644	1,394	786
46 Other receipts.....	3,623,847	443,842	446,399	290,357	16,406	162,632	1,038,992	113,505
47 Total deductions.....	178,603,765	38,485,464	19,842,165	4,416,961	3,701,309	87,820,697	4,247,287	20,089,882
48 Cost of sales and operations.....	51,669,927	161,212	655,768	54,827	836,485	46,229,976	889,634	2,842,025
49 Compensation of officers.....	6,037,276	2,352,090	630,864	554,375	144,538	419,644	756,597	1,179,168
50 Repairs.....	856,432	209,150	64,703	10,248	14,436	38,014	10,729	509,152
51 Bad debts.....	3,028,085	1,423,639	1,137,867	29,050	84,117	213,717	38,630	101,065
52 Rent paid on business property.....	2,675,411	853,582	192,285	205,472	70,259	492,461	121,109	740,243
53 Taxes paid.....	6,444,457	1,223,940	390,453	163,579	167,587	2,053,145	114,091	2,331,662
54 Interest paid.....	36,586,442	19,329,357	11,972,332	362,201	733,409	690,147	61,492	3,435,504
55 Contributions or gifts.....	150,597	64,835	16,406	6,421	8,432	31,691	5,027	17,785
56 Amortization.....	51,633	11,431	9,930	7,731	2,931	3,729	1,197	14,684
57 Depreciation.....	4,616,644	1,139,638	353,174	49,834	116,448	613,888	73,852	2,269,810
58 Depletion.....	191,636	2,495	352	303	38,528	13,612	349	135,997
59 Advertising.....	1,578,759	497,116	312,280	44,008	16,656	282,313	66,918	359,468
60 Pension, profit sharing, stock bonus, annuity plans.....	1,542,776	612,376	108,950	95,104	15,477	573,604	70,737	66,528
61 Employee benefit programs.....	421,519	193,395	35,696	21,332	5,582	110,404	24,532	30,578
62 Net loss, noncapital assets.....	384,992	162,471	63,961	8,390	32,890	7,901	10,073	99,306
63 Other deductions.....	62,367,179	10,248,737	3,897,144	2,804,086	1,411,534	36,046,451	2,002,320	5,956,907
64 Total receipts less total deductions.....	19,864,955	6,093,666	1,435,970	579,953	3,975,473	5,930,138	382,249	1,467,506
65 Constructive taxable income from related foreign corporations.....	72,061	9,229	7,828	7,314	42,527	3,733	1,256	174
66 Net income (less deficit) (line 64 plus 65 minus 37).....	15,957,404	3,137,038	1,405,672	565,134	3,979,992	5,046,424	380,495	1,442,649
67 Net income.....	18,532,075	3,371,774	1,622,653	689,234	4,313,817	5,333,572	475,605	2,725,420
68 Deficit.....	2,574,671	234,736	216,981	124,100	333,825	287,148	95,110	1,282,771
69 Income subject to normal tax, surtax, and alternative tax.....	12,433,476	3,127,494	1,436,867	643,505	639,703	4,094,946	361,627	2,129,334
70 Income tax, total.....	5,358,133	1,412,488	655,067	297,670	227,132	1,916,070	139,174	710,532
71 Normal tax, surtax, and alternative tax.....	5,302,216	1,400,990	620,799	297,396	224,766	1,912,734	139,104	706,427
72 Tax from recomputing prior year investment credit.....	4,967	1,569	629	251	378	1,382	45	713
73 Additional tax for tax preferences.....	50,950	9,929	33,639	23	1,988	1,954	25	3,392
74 Investment credit.....	98,860	52,379	8,788	1,378	3,808	21,375	1,076	10,056
75 Net income (less deficit) after tax (line 66 minus 70 plus 74).....	10,698,131	1,776,929	759,393	268,842	3,756,668	3,151,729	242,397	742,173
76 Net income after tax.....	13,276,505	2,012,516	976,425	393,143	4,090,899	3,440,196	337,571	2,025,755
Distributions to stockholders:								
77 Cash and property except own stock.....	7,053,702	1,980,425	375,888	55,145	3,020,627	1,005,765	90,027	525,825
78 Corporation's own stock.....	657,194	289,742	30,701	17,444	243,949	43,928	2,956	28,474

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.--BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY--Continued
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Major industry--Continued							Nature of business not allocable	
	Services						Other services		
	Total services	Hotels and other lodging places	Personal services	Business services	Automobile services and miscellaneous repair services	Amusement and recreation services			
(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)		
1 Number of returns, total.....	287,780	19,898	39,912	81,402	38,535	34,497	73,536	21,438	
2 With net income.....	159,689	10,151	21,339	41,919	23,211	16,515	46,554	3,803	
3 Total assets.....	62,225,735	10,352,918	4,240,670	17,939,216	7,577,174	11,699,138	10,416,619	847,088	
4 Cash.....	4,966,907	522,491	444,974	1,724,862	441,098	818,977	1,014,505	78,439	
5 Notes and accounts receivable.....	10,081,709	732,476	677,905	4,353,968	1,162,981	1,230,858	1,923,521	182,994	
6 Less: Allowance for bad debts.....	310,957	36,356	17,964	103,241	27,670	45,937	79,789	1,532	
7 Inventories.....	2,542,263	163,806	259,131	583,192	355,575	878,586	301,973	71,678	
8 Investments in Government obligations:									
9 United States.....	266,109	17,978	9,747	148,483	2,647	52,431	34,823	691	
9 State and local.....	375,199	17,779	9,506	252,534	1,440	35,302	58,638	1,904	
10 Other current assets.....	2,450,200	232,657	142,734	806,227	215,727	651,470	401,385	44,925	
11 Loans to stockholders.....	621,968	81,653	71,552	183,677	43,111	98,046	143,929	18,632	
12 Mortgage and real estate loans.....	687,027	181,417	11,621	79,616	18,490	349,313	46,570	7,001	
13 Other investments.....	7,523,171	1,085,270	385,821	2,772,876	535,374	1,547,266	1,196,564	144,462	
14 Depreciable assets.....	42,489,007	8,842,508	3,607,130	9,956,143	6,764,323	7,729,055	5,589,848	198,985	
15 Less: Accumulated depreciation.....	17,160,980	3,110,927	1,924,963	4,617,887	2,496,162	3,570,092	1,640,949	69,576	
16 Depletable assets.....	61,911	2,851	9,081	23,828	7,650	6,565	11,936	21,140	
17 Less: Accumulated depletion.....	19,504	123	5,974	4,860	5,318	251	3,078	864	
18 Land.....	3,606,839	1,224,817	212,964	372,142	322,708	971,473	502,735	103,093	
19 Intangible assets (amortizable).....	809,534	42,356	40,822	193,051	26,468	424,660	82,177	5,443	
20 Less: Accumulated amortization.....	347,858	10,638	16,419	52,609	8,652	237,299	22,241	2,371	
21 Other assets.....	3,583,190	362,903	322,902	1,067,214	217,384	758,715	854,072	42,044	
22 Total liabilities.....	62,225,735	10,352,918	4,240,670	17,939,216	7,577,174	11,699,138	10,416,619	847,088	
23 Accounts payable.....	5,725,366	490,129	392,044	2,309,760	654,195	925,585	953,653	169,309	
24 Mortgages, notes, and bonds payable in less than one year.....	7,646,059	920,105	354,905	2,329,077	811,746	1,113,219	1,117,007	145,645	
25 Other current liabilities.....	5,214,458	513,912	283,496	1,886,652	305,214	1,280,390	944,794	45,567	
26 Loans from stockholders.....	2,594,366	618,846	187,981	629,393	212,053	483,621	462,472	225,786	
27 Mortgages, notes, and bonds payable in one year or more.....	18,182,820	4,644,686	961,192	3,939,435	2,392,134	3,293,517	2,951,856	197,064	
28 Other liabilities.....	3,501,851	319,002	155,349	1,239,401	400,817	763,872	621,410	36,898	
29 Capital stock.....	7,207,395	1,303,000	734,253	1,877,479	568,025	1,585,208	1,139,430	1,844,705	
30 Paid-in or capital surplus.....	6,780,034	804,737	266,547	2,281,911	409,482	1,347,871	1,669,486	75,226	
31 Retained earnings, appropriated.....	156,574	30,432	27,324	29,914	2,957	16,889	49,058	369	
32 Retained earnings, unappropriated.....	6,140,907	845,967	1,042,769	1,709,688	913,071	1,018,772	610,640	-1,884,287	
33 Less: Cost of treasury stock.....	924,095	137,898	165,190	293,494	92,520	131,806	103,187	9,194	
34 Total receipts.....	73,595,971	6,622,103	6,941,034	23,560,813	7,940,032	10,284,019	18,247,970	642,737	
35 Business receipts.....	70,265,637	6,194,004	6,771,043	22,444,142	7,648,052	9,488,625	17,719,771	605,748	
Interest on Government obligations:									
36 United States.....	17,843	956	1,243	8,240	460	3,961	2,983	207	
37 State and local.....	20,882	1,290	575	13,003	91	3,776	2,147	84	
38 Other interest.....	400,619	59,111	16,224	146,148	36,679	83,034	59,423	1,920	
39 Rents.....	664,082	89,345	26,072	221,597	58,085	181,314	87,669	1,953	
40 Royalties.....	143,474	21,103	1,405	19,744	199	90,906	10,117	142	
41 Net short-term capital gain reduced by net long-term capital loss.....	9,518	1,255	568	2,416	2,442	1,699	1,138	230	
42 Net long-term capital gain reduced by net short-term capital loss.....	269,018	70,240	25,040	60,000	24,833	57,363	31,542	5,379	
43 Net gain, noncapital assets.....	213,447	21,527	15,225	51,531	72,415	32,687	20,062	6,982	
44 Dividends, domestic corporations.....	93,740	15,560	7,293	51,445	2,425	10,673	6,344	207	
45 Dividends, foreign corporations.....	24,831	1,971	884	12,433	64	6,020	3,459	(1)	
46 Other receipts.....	1,472,880	145,761	75,462	530,114	94,287	323,961	303,315	19,885	
47 Total deductions.....	72,121,864	6,571,012	6,742,648	23,058,398	7,774,021	10,032,756	17,943,029	677,645	
48 Cost of sales and operations.....	38,534,214	3,079,161	3,700,861	14,067,341	3,869,105	5,276,766	8,540,980	347,774	
49 Compensation of officers.....	6,329,641	164,593	522,397	1,397,418	423,329	388,598	3,433,306	39,488	
50 Repairs.....	786,072	172,128	88,127	149,156	141,742	141,960	92,959	14,650	
51 Bad debts.....	352,943	36,184	25,194	111,254	36,364	54,090	89,857	4,392	
52 Rent paid on business property.....	2,937,387	382,285	312,653	661,739	373,303	451,665	755,742	17,807	
53 Taxes paid.....	2,508,875	401,109	254,387	598,116	278,328	429,270	547,665	15,018	
54 Interest paid.....	1,824,066	375,968	87,918	479,540	314,405	287,323	278,912	14,257	
55 Contributions or gifts.....	35,239	3,357	2,939	13,104	1,886	7,779	6,174	346	
56 Amortization.....	63,293	3,686	2,710	39,148	1,799	7,189	8,761	373	
57 Depreciation.....	4,313,698	496,047	328,330	1,209,761	1,190,832	686,359	402,369	19,596	
58 Depletion.....	5,250	695	695	1,309	447	1,100	1,004	381	
59 Advertising.....	1,003,305	140,543	115,657	283,601	61,529	296,894	105,081	2,583	
60 Pension, profit sharing, stock bonus, annuity plans.....	888,039	17,371	32,561	166,116	21,779	64,000	586,212	3,489	
61 Employee benefit programs.....	265,820	19,158	18,965	84,862	21,354	27,598	93,903	1,158	
62 Net loss, noncapital assets.....	106,753	23,303	5,243	32,030	7,317	21,470	17,390	4,948	
63 Other deductions.....	12,167,269	1,255,424	1,244,031	3,763,903	1,030,502	1,890,695	2,982,714	191,385	
64 Total receipts less total deductions.....	1,474,107	51,091	198,386	502,415	166,011	251,263	304,941	-34,908	
65 Constructive taxable income from related foreign corporations.....	17,873	-	771	5,541	70	9,643	1,848	-	
66 Net income (less deficit) (line 64 plus 65 minus 37).....	1,471,098	49,801	198,582	494,953	165,990	257,130	304,642	-34,992	
67 Net income.....	3,459,700	346,715	306,654	1,169,233	317,795	568,923	750,380	33,709	
68 Deficit.....	1,988,602	296,914	108,072	674,280	151,805	311,793	445,738	68,701	
69 Income subject to normal tax, surtax, and alternative tax.....	2,643,571	234,978	225,595	927,706	249,987	437,514	567,791	18,997	
70 Income-tax; total.....	1,025,791	93,562	80,382	380,480	88,707	180,636	202,024	-6,208	
71 Normal tax, surtax, and alternative tax.....	1,020,172	91,979	80,220	379,140	87,600	179,721	201,512	6,182	
72 Tax from recomputing prior year investment credit.....	4,084	711	162	1,205	1,087	584	335	26	
73 Additional tax for tax preferences.....	1,535	872	-	135	20	331	177	-	
74 Investment credit.....	67,294	5,865	4,445	21,518	11,310	15,837	8,319	438	
75 Net income (less deficit) after tax (line 66 minus 70 plus 74).....	512,601	-37,896	122,645	135,991	88,593	92,331	110,937	-40,762	
76 Net income after tax.....	2,502,501	259,179	230,807	810,637	240,562	404,598	556,718	27,939	
Distributions to stockholders:									
77 Cash and property except own stock.....	552,111	109,276	41,465	177,865	34,574	93,121	95,810	6,564	
78 Corporation's own stock.....	62,672	5,821	4,923	21,386	5,114	18,911	6,517	(1)	

¹Less than \$500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Corporation Returns/1971

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RETURNS WITH NET INCOME

Table 3.--BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Total returns with net income	Major industry							Manufacturing	
		Agriculture, forestry, and fishery	Mining				Contract construction			
			Total mining	Metal mining	Coal mining	Crude Petroleum and Natural gas	Total manufacturing	Food and kindred products		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1 Number of returns with net income.....	1,063,940	22,304	6,366	108	792	3,193	2,273	86,459	124,555	10,692
2 Total assets.....	2,508,225,406	7,530,518	16,911,333	3,657,435	3,067,472	7,055,576	3,130,850	35,197,080	546,321,196	44,762,611
3 Cash.....	170,462,862	545,021	801,665	86,151	173,199	326,916	215,399	4,015,685	19,018,873	2,157,344
4 Notes and accounts receivable.....	581,835,766	817,038	2,905,326	219,178	597,483	1,547,520	541,145	11,657,609	120,760,826	8,451,172
5 Less: Allowance for bad debts.....	18,901,626	9,770	19,693	391	4,360	5,171	9,771	80,583	2,410,643	143,536
6 Inventories.....	165,127,679	1,078,709	843,439	232,622	119,443	253,929	237,445	4,504,419	93,098,716	9,031,519
7 Investments in Government obligations:										
8 United States.....	107,036,921	28,674	132,467	15,201	14,406	61,275	41,585	193,790	7,398,481	397,360
9 State and local.....	94,232,820	17,330	97,124	13,250	1,873	78,670	3,331	164,261	1,775,073	131,347
9 Other current assets.....	67,953,343	203,284	557,415	216,917	73,541	216,891	50,066	3,414,084	20,195,236	1,029,910
10 Loans to stockholders.....	4,333,623	103,362	63,320	19,754	1,823	26,885	14,858	262,021	873,238	320,232
11 Mortgage and real estate loans.....	351,745,248	100,490	149,120	15,096	17	90,218	43,789	201,370	1,472,359	50,662
12 Other investments.....	411,685,219	665,755	2,563,490	1,025,829	405,609	909,277	222,775	2,320,350	85,240,481	7,312,093
13 Depreciable assets.....	759,770,564	4,098,655	11,578,661	2,216,121	2,299,146	4,577,333	2,486,061	12,772,384	317,470,203	24,658,253
14 Less: Accumulated depreciation.....	296,410,141	1,990,859	5,705,567	933,232	960,109	2,541,072	1,271,154	6,672,917	158,577,352	11,500,876
15 Depletable assets.....	18,573,009	33,199	2,421,024	313,512	161,459	1,528,262	417,731	132,086	13,329,825	52,948
16 Less: Accumulated depletion.....	6,894,775	9,720	2,116,509	166,784	53,909	876,782	119,034	33,666	4,710,021	15,340
17 Land.....	34,689,738	1,591,081	487,369	49,061	83,091	213,012	142,205	964,312	9,623,787	930,561
18 Intangible assets (amortizable).....	8,793,857	28,745	589,293	202,474	57,889	302,100	26,830	53,249	6,449,864	107,218
19 Less: Accumulated amortization.....	4,775,215	6,863	207,512	50,348	5,428	133,368	18,368	11,349	3,928,554	32,472
20 Other assets.....	58,966,514	236,387	870,901	183,024	102,299	479,681	105,897	1,339,975	19,240,804	1,824,216
21 Total liabilities.....	2,508,225,406	7,530,518	16,911,333	3,657,435	3,067,472	7,055,576	3,130,850	35,197,080	546,321,196	44,762,611
22 Accounts payable.....	125,795,522	490,151	1,098,857	110,752	283,317	508,955	195,833	7,905,532	52,006,005	4,510,806
23 Mortgages, notes, and bonds payable in less than one year.....	136,064,163	1,362,162	1,269,591	88,363	483,922	562,543	134,753	3,200,243	37,728,309	3,191,852
24 Other current liabilities.....	909,355,621	266,576	1,145,287	107,038	113,048	802,622	122,579	4,308,317	39,166,578	3,257,229
25 Loans from stockholders.....	15,333,683	251,730	103,622	6,901	10,069	53,030	33,622	691,141	4,765,849	286,612
26 Mortgages, notes, and bonds payable in one year or more.....	309,537,052	1,512,359	2,738,625	684,241	505,326	879,270	669,788	3,539,412	94,738,839	8,021,343
27 Other liabilities.....	290,350,344	252,522	851,461	281,609	111,390	325,181	133,281	3,962,511	27,386,847	1,510,543
28 Capital stock.....	171,937,246	1,567,371	1,448,754	270,836	194,682	676,066	307,170	2,698,196	55,583,279	4,580,421
29 Paid-in or capital surplus.....	176,458,736	451,123	2,225,730	670,079	357,283	1,034,043	164,325	971,382	56,027,136	4,070,919
30 Retained earnings, appropriated.....	19,699,561	33,082	119,884	16,495	84,766	13,801	4,822	119,607	3,152,962	334,460
31 Retained earnings, unappropriated.....	364,359,823	1,442,858	6,215,851	1,511,038	967,686	2,302,688	1,434,439	8,210,328	180,027,836	15,485,056
32 Less: Cost of treasury stock.....	10,666,445	99,416	306,319	89,917	44,017	102,623	69,762	409,589	4,262,444	486,630
33 Total receipts.....	1,620,755,731	10,492,339	14,914,323	1,535,008	3,301,891	7,261,412	2,816,012	77,978,159	660,508,594	88,988,350
34 Business receipts.....	1,496,206,713	9,973,951	14,067,393	1,406,078	3,174,409	6,822,763	2,664,143	76,545,518	638,907,555	87,555,634
Interest on Government obligations:										
35 United States.....	5,767,219	3,795	10,556	1,527	1,581	5,809	1,639	12,615	253,775	24,394
36 State and local.....	3,750,232	516	8,101	671	3,570	3,593	267	9,332	128,964	25,231
37 Other interest.....	59,659,447	47,430	103,071	9,722	18,972	54,909	19,468	158,041	3,570,204	234,354
38 Rents.....	11,879,925	65,416	76,814	1,760	19,795	26,665	28,594	337,189	2,097,868	163,329
39 Royalties.....	2,412,919	13,692	139,593	4,873	3,210	122,315	9,195	13,439	1,558,537	84,556
40 Net short-term capital gain reduced by net long-term capital loss.....	241,318	4,711	1,873	-	1,591	281	1	3,829	23,622	1,125
41 Net long-term capital gain reduced by net short-term capital loss.....	6,090,025	135,714	123,244	23,636	35,185	43,919	20,504	127,554	2,027,591	135,507
42 Net gain, noncapital assets.....	6,179,663	26,879	37,553	3,201	2,903	22,600	8,849	111,462	409,338	45,912
43 Dividends, domestic corporations.....	5,305,191	10,047	110,487	39,374	14,512	53,105	3,496	35,351	1,541,513	29,832
44 Dividends, foreign corporations.....	4,077,940	1,028	40,268	32,979	42	6,871	376	24,154	3,597,803	245,524
45 Other receipts.....	19,185,139	209,160	195,370	11,187	26,121	98,582	59,480	599,675	6,391,824	442,952
46 Total deductions.....	1,522,239,899	9,878,928	12,017,829	1,341,294	3,094,609	4,980,230	2,601,696	75,009,769	617,380,106	84,933,109
47 Cost of sales and operations.....	1,041,731,897	7,522,447	7,830,115	913,118	2,272,383	3,000,314	1,644,300	62,243,832	444,106,840	65,374,691
48 Compensation of officers.....	29,191,227	229,863	179,884	6,582	29,552	76,754	66,996	2,669,105	6,305,785	584,234
49 Repairs.....	12,077,966	154,236	208,137	12,698	54,100	49,178	92,161	386,435	8,389,859	715,923
50 Bad debts.....	5,867,277	11,052	19,217	2,081	2,606	7,797	6,733	103,573	1,594,395	118,081
51 Rent paid on business property.....	19,914,072	163,704	103,044	4,006	37,205	38,146	23,687	422,435	6,258,752	587,869
52 Taxes paid.....	44,003,621	210,545	337,801	46,200	94,375	102,652	94,574	1,408,498	19,981,988	3,096,137
53 Interest paid.....	53,786,632	190,694	232,907	32,728	47,117	101,763	51,299	471,656	9,597,499	800,207
54 Contributions or gifts.....	857,752	3,030	5,930	761	1,180	1,635	2,354	28,996	406,287	42,532
55 Amortization.....	557,341	501	3,199	1,680	324	785	410	2,454	177,827	7,985
56 Depreciation.....	46,689,667	325,592	764,482	108,382	159,830	297,746	198,524	1,335,844	20,846,505	1,770,551
57 Depletion.....	5,748,943	3,531	1,004,520	75,991	98,077	755,098	75,354	15,760	4,226,489	11,620
58 Advertising.....	16,257,556	33,143	23,314	293	1,841	13,317	7,863	143,480	8,750,319	2,182,858
59 Pension, profit sharing, stock bonus, annuity plans.....	12,473,476	29,476	83,040	12,308	21,644	28,397	20,691	402,923	6,344,301	446,622
60 Employee benefit programs.....	7,415,522	11,964	74,471	3,846	44,996	8,780	16,849	253,593	4,782,334	306,658
61 Net loss, noncapital assets.....	521,681	14,331	7,195	185	874	5,310	826	10,197	184,785	24,792
62 Other deductions.....	225,145,269	904,819	1,140,573	120,435	228,505	492,558	299,075	5,110,988	75,426,141	8,862,349
63 Total receipts less total deductions.....	98,515,832	613,411	2,896,494	193,714	207,282	2,281,182	214,316	2,968,390	43,128,488	4,055,261
64 Constructive taxable income from related foreign corporations	1,922,711	520	8,846	7,453	21	1,225	147	13,323	1,713,287	157,140
65 Net income (line 63 plus 64 minus 36).....	96,688,311	613,415	2,897,239	200,496	203,733	2,278,814	214,196	2,972,381	44,712,811	4,187,150
66 Income subject to normal tax, surtax, and alternative tax.....	83,161,958	376,449	2,606,779	122,686	171,032	2,141,054	172,007	2,305,391	41,738,678	3,989,744
67 Income tax, total.....	37,478,621	137,679	1,234,566	58,070	76,748	1,024,642	75,106	907,045	19,600,175	1,867,631
68 Normal tax, surtax, and alternative tax.....	37,141,975	136,904	1,221,005	55,137	73,262	1,018,920	73,686	903,957	19,369,755	1,863,964
69 Tax from recomput										

RETURNS WITH NET INCOME

Table 3.--BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY--Continued
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Major industry--Continued									
	Manufacturing--Continued									
	Tobacco manufactures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing and publishing	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products
(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	
1 Number of returns with net income.....	65	3,945	11,573	6,797	4,116	2,330	16,038	6,796	598	3,846
2 Total assets.....	7,784,673	12,515,686	9,310,805	11,502,693	3,431,729	19,616,873	18,195,530	51,527,583	95,723,698	12,005,145
3 Cash.....	181,923	501,165	621,568	572,105	238,733	525,237	1,234,974	1,452,777	1,570,774	622,349
4 Notes and accounts receivable.....	535,874	3,234,687	2,856,196	1,812,090	965,003	2,727,614	4,003,367	9,857,984	15,887,963	2,911,310
5 Less: Allowance for bad debts.....	11,802	42,741	56,376	31,211	29,453	98,001	331,150	169,949	245,679	50,921
6 Inventories.....	2,641,137	3,230,670	3,092,298	1,841,433	975,529	2,600,476	1,802,836	9,092,660	5,650,637	2,644,933
7 Investments in Government obligations:										
8 United States.....	1,402	64,987	30,129	30,612	32,930	227,140	209,231	289,886	818,249	73,532
9 State and local.....	1,149	29,934	7,685	25,060	32,663	75,967	125,327	211,163	8,797	45,321
10 Other current assets.....	188,840	236,815	285,778	372,333	71,234	480,687	855,542	1,245,238	2,237,189	175,368
11 Loans to stockholders.....	11,471	8,807	50,236	19,624	8,408	10,207	62,807	34,513	79,658	54,291
12 Mortgage and real estate loans.....	704	21,200	12,717	35,019	2,316	669,371	25,755	43,264	108,895	3,320
13 Other investments.....	2,059,344	966,125	928,275	1,041,040	239,132	2,814,081	2,864,819	8,405,248	23,077,383	1,159,891
14 Depreciable assets.....	1,908,398	8,146,151	2,119,600	7,168,219	1,489,766	15,050,293	9,321,929	37,791,618	64,734,447	7,444,843
15 Less: Accumulated depreciation.....	530,064	4,178,985	1,024,596	3,211,312	720,860	6,867,084	4,373,082	19,549,140	32,124,451	3,586,133
16 Depletable assets.....	39,336	439	537	1,217,195	715	790,924	103,820	389,719	9,862,988	3,469
17 Less: Accumulated depletion.....	-	287	-	37,357	-	156,746	10,299	131,135	4,137,798	1,753
18 Land.....	78,138	88,300	65,729	248,755	65,464	355,613	410,423	777,444	3,412,616	135,850
19 Intangible assets (amortizable).....	7,153	26,986	16,494	3,042	10,569	23,188	221,354	339,588	4,806,922	47,899
20 Less: Accumulated amortization.....	2,363	11,305	4,129	1,065	1,713	10,916	36,209	113,711	3,397,465	19,900
21 Other assets.....	674,033	192,741	308,664	397,111	70,893	398,822	1,704,086	1,560,616	3,372,573	341,476
22 Total liabilities.....	7,784,673	12,515,686	9,310,805	11,502,693	3,431,729	19,616,873	18,195,530	51,527,583	95,723,698	12,005,145
23 Accounts payable.....	476,235	1,632,561	1,895,242	797,933	408,845	1,516,282	1,474,471	4,457,247	8,117,208	1,191,954
24 Mortgages, notes, and bonds payable in less than one year.....	588,037	1,308,716	950,147	787,754	268,888	866,335	857,175	1,874,133	1,856,994	779,716
25 Other current liabilities.....	453,950	716,449	809,369	607,526	296,024	1,419,805	1,593,133	3,110,663	3,997,912	1,317,890
26 Loans from stockholders.....	288	81,898	97,084	94,307	51,305	93,587	159,511	268,648	29,192	82,253
27 Mortgages, notes, and bonds payable in one year or more.....	1,896,350	1,714,997	925,478	2,546,940	359,042	4,166,386	2,590,042	9,545,662	14,793,889	2,472,738
28 Other liabilities.....	273,659	198,269	175,986	761,191	66,813	1,384,147	1,306,112	2,031,528	8,320,704	255,645
29 Capital stock.....	758,168	1,166,503	1,029,015	1,458,298	474,393	2,035,001	1,906,152	5,617,950	10,610,740	797,547
30 Paid-in or capital surplus.....	644,625	679,083	715,021	1,276,664	181,589	2,206,102	1,366,309	6,543,372	13,518,284	1,072,182
31 Retained earnings, appropriated.....	231,187	34,592	23,399	8,353	18,030	320,312	140,825	138,688	656,727	48,997
32 Retained earnings, unappropriated.....	2,564,191	5,148,292	2,796,059	3,257,494	1,348,975	5,776,686	7,013,537	18,409,397	34,333,452	4,081,066
33 Less: Cost of treasury stock.....	102,017	165,674	105,995	93,767	42,175	167,770	211,737	469,705	511,404	94,843
34 Total receipts.....	8,624,313	19,684,760	20,842,075	14,126,398	6,783,798	19,957,957	24,059,142	59,010,973	87,774,314	15,993,880
35 Business receipts.....	8,365,278	19,418,445	20,654,218	13,468,304	6,694,736	19,214,311	23,259,784	56,995,527	81,935,055	15,677,552
36 Interest on Government obligations:										
37 United States.....	577	3,939	1,596	2,521	1,844	5,435	12,672	11,243	46,673	2,655
38 State and local.....	45	1,966	737	730	912	9,499	10,071	5,448	2,278	951
39 Other interest.....	40,097	46,659	31,373	65,220	10,736	124,896	93,930	255,790	646,845	49,578
40 Rents.....	102,111	30,244	17,180	28,003	10,625	32,639	96,466	75,253	618,627	23,701
41 Royalties.....	15,281	20,774	19,203	8,881	5,873	41,131	49,742	283,443	83,979	27,499
42 Net short-term capital gain reduced by net long-term capital loss.....	2,541	182	204	2,167	350	108	608	1,707	6,028	435
43 Net long-term capital gain reduced by net short-term capital loss.....	19,306	25,089	13,890	362,347	4,472	262,051	142,312	236,864	145,073	30,173
44 Net gain, noncapital assets.....	989	10,152	1,324	17,666	3,016	49,416	16,996	51,535	36,973	9,197
45 Dividends, domestic corporations.....	29,512	10,036	4,538	4,679	3,110	34,062	42,198	69,925	1,096,451	5,513
46 Dividends, foreign corporations.....	11,954	10,479	7,899	19,394	825	68,878	19,402	457,270	1,010,505	84,939
47 Other receipts.....	36,622	106,795	89,913	146,486	47,299	115,531	314,961	566,968	2,145,827	81,687
48 Total deductions.....	7,629,866	18,697,968	19,921,847	13,294,128	6,361,523	18,867,907	21,967,493	53,854,869	82,195,231	15,070,619
49 Cost of sales and operations.....	5,000,681	14,963,833	15,868,735	9,893,763	4,736,402	13,313,416	14,551,292	34,521,442	57,292,890	10,551,558
50 Compensation of officers.....	21,163	249,608	445,591	217,225	184,296	173,833	418,425	119,073	200,570	
51 Repairs.....	59,728	44,572	42,284	119,414	29,924	433,923	128,432	1,021,505	1,196,410	235,273
52 Bad debts.....	4,148	34,753	28,761	24,943	16,853	80,829	145,869	102,356	265,991	40,271
53 Rent paid on business property.....	88,898	144,669	209,631	85,239	78,284	205,449	323,524	540,990	1,212,827	-223,062
54 Taxes paid.....	703,370	415,506	431,841	362,792	162,235	498,204	637,798	1,236,269	3,985,860	562,947
55 Interest paid.....	191,773	245,525	170,377	222,138	50,291	415,377	240,266	759,276	1,313,199	228,324
56 Contributions or gifts.....	5,509	11,257	14,158	11,117	4,567	10,012	33,196	60,268	25,999	5,786
57 Amortization.....	815	931	1,226	5,744	578	7,993	4,473	8,485	19,076	1,939
58 Depreciation.....	157,560	566,562	164,803	477,260	106,565	861,141	674,542	2,546,930	3,108,154	566,584
59 Depletion.....	6,828	358	8	440,386	10	128,878	14,018	120,301	3,189,330	1,034
60 Advertising.....	372,774	130,061	137,179	54,612	77,351	176,470	217,760	2,267,252	358,735	194,410
61 Pension, profit sharing, stock bonus, annuity plans.....	67,837	100,906	84,957	63,941	40,572	148,481	242,748	673,384	500,905	227,314
62 Employee benefit programs.....	41,545	52,948	67,613	34,191	33,718	110,086	153,006	335,817	207,580	132,797
63 Net loss, noncapital assets.....	21,613	4,026	2,702	8,723	845	687	13,229	14,082	34,879	5,522
64 Other deductions.....	885,624	1,632,453	2,251,981	1,272,640	839,032	2,303,128	3,939,117	9,228,087	9,364,323	1,893,228
65 Total receipts less total deductions.....	994,447	986,792	920,228	832,270	422,275	1,090,050	2,091,649	5,156,104	5,579,083	923,261
66 Constructive taxable income from related foreign corporations.....	6,101	3,880	1,318	9,637	1,698	62,676	14,695	232,050	107,741	23,989
67 Net income (line 63 plus 64 minus 36).....	1,000,503	988,706	920,809	841,177	423,061	1,143,227	2,096,273	5,382,706	5,684,546	946,299
68 Income subject to normal tax, surtax, and alternative tax.....	965,359	930,243	830,727	758,114	383,660	1,090,011	1,930,841	5,189,414	4,559,711	909,656
69 Income tax, total.....	460,602	431,481	370,280	290,407	171,837	474,303	870,157	2,442,829	2,315,692	419,919
70 Normal tax, surtax, and alternative tax.....	459,565	430,464	370,140	284,947	171,674	469,761	868,517	2,429,455	2,160,165	418,344
71 Tax from recomputing prior year investment credit.....	1,036	1,010	133	668	161	1,229	1,597	9,498	2,746	1,510
72 Additional tax for tax preferences.....	1	7	7	4,792	2	3,313	43	3,876	152,781	65
73 Investment credit.....	2,480	20,980	6,726	33,420	3,712	27,078	27,067	82,841	84,747	17,290
74 Net income after tax (line 65 minus 67										

RETURNS WITH NET INCOME

Table 3.--BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY--Continued
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Major industry--Continued									
	Manufacturing--Continued									
	Leather and leather products	Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical equipment and supplies	Motor vehicles and equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufactured products, and manufacturing not allocable
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
1 Number of returns with net income.....	1,680	5,645	2,475	14,372	14,538	5,829	1,448	1,677	3,508	6,587
2 Total assets.....	2,837,005	14,521,038	31,433,622	22,997,967	53,178,122	42,919,763	49,446,959	24,481,942	10,934,513	7,193,239
3 Cash.....	220,411	603,655	804,186	1,313,913	1,859,565	1,533,874	1,196,276	1,021,270	341,307	445,467
4 Notes and accounts receivable.....	740,931	2,544,269	4,382,889	5,053,661	14,333,431	11,599,587	21,276,621	3,706,705	2,116,792	1,782,680
5 Less: Allowance for bad debts.....	13,306	65,504	61,781	91,823	294,324	262,569	247,121	80,968	32,972	49,456
6 Inventories.....	743,756	2,178,054	5,262,684	5,268,009	11,573,781	9,574,494	6,589,773	5,231,466	2,091,982	1,980,589
7 Investments in Government obligations:										
8 United States.....	10,756	237,221	217,449	133,000	763,027	133,436	3,326,402	80,074	272,870	48,788
8 State and local.....	2,847	39,548	60,938	114,763	272,392	48,372	156,178	91,669	286,500	7,453
9 Other current assets.....	98,537	225,248	784,445	660,303	3,960,912	3,750,702	853,119	1,903,537	542,134	237,858
10 Loans to stockholders.....	7,679	26,629	6,410	53,025	37,832	19,121	9,124	27,145	4,910	21,109
11 Mortgage and real estate loans.....	2,019	17,908	2,986	84,194	37,984	3,024	5,967	333,870	2,281	8,903
12 Other investments.....	497,801	1,672,055	4,041,570	2,921,586	7,303,219	5,390,072	4,656,790	5,228,024	1,878,561	783,375
13 Depreciable assets.....	780,254	12,496,748	31,529,105	12,058,828	24,749,734	16,765,668	20,763,849	10,340,250	5,379,707	2,772,743
14 Less: Accumulated depreciation.....	388,704	6,291,038	17,210,324	5,894,979	13,012,065	7,882,752	11,817,833	4,601,536	2,460,182	1,351,356
15 Depletable assets.....	-	223,248	434,892	104,506	22,520	4,837	10,390	57,357	1,698	8,287
16 Less: Accumulated depletion.....	-	53,465	128,128	5,452	12,666	519	5,945	12,781	133	217
17 Land.....	23,615	334,897	601,224	399,679	461,215	375,424	332,303	284,537	140,612	101,388
18 Intangible assets (amortizable).....	1,174	11,456	93,935	139,061	254,192	190,566	13,952	30,940	39,434	64,341
19 Less: Accumulated amortization.....	393	4,908	12,432	19,494	145,223	63,194	6,039	8,666	18,010	18,947
20 Other assets.....	109,628	325,017	623,574	705,185	1,012,596	1,740,115	2,333,153	849,049	347,022	350,234
21 Total liabilities.....	2,837,005	14,521,038	31,433,622	22,997,967	53,178,122	42,919,763	49,446,959	24,481,942	10,934,513	7,193,239
22 Accounts payable.....	315,631	1,221,525	2,592,888	2,274,487	3,821,965	6,052,555	5,004,375	2,752,953	629,832	861,010
23 Mortgages, notes, and bonds payable in less than one year.....	263,901	573,313	833,342	1,751,879	4,486,415	4,029,218	9,530,732	1,939,213	441,713	548,836
24 Other current liabilities.....	178,519	926,147	2,162,981	2,082,844	4,191,739	3,743,467	4,653,988	2,157,401	937,358	552,184
25 Loans from stockholders.....	21,206	57,513	62,228	204,066	2,569,803	105,580	263,615	80,645	30,118	126,410
26 Mortgages, notes, and bonds payable in one year or more.....	353,525	2,728,950	6,860,268	3,765,401	8,469,263	7,168,100	7,476,172	6,760,590	1,137,240	986,463
27 Other liabilities.....	83,475	614,803	1,650,740	859,580	1,855,754	2,778,511	1,547,975	1,156,462	322,987	231,963
28 Capital stock.....	441,377	1,768,070	4,136,738	2,668,821	7,535,061	3,470,259	1,733,783	1,549,112	1,113,835	732,035
29 Paid-in or capital surplus.....	250,325	1,346,709	2,482,008	1,993,894	4,163,892	4,376,522	3,326,042	2,711,161	2,343,852	758,781
30 Retained earnings, appropriated.....	8,437	92,089	212,616	69,445	402,772	126,666	211,325	12,178	12,534	49,330
31 Retained earnings, unappropriated.....	979,435	5,397,536	10,613,709	7,623,121	16,020,831	11,403,080	15,811,426	5,517,815	4,025,593	2,421,085
32 Less: Cost of treasury stock.....	58,826	205,617	173,896	295,571	339,173	334,175	112,474	155,588	60,549	74,858
33 Total receipts.....	4,679,161	16,976,061	30,184,943	32,910,764	53,155,936	47,526,870	62,521,380	24,195,027	11,704,959	10,807,533
34 Business receipts.....	4,586,234	16,603,795	29,437,724	32,264,527	49,983,427	46,210,919	61,407,867	23,312,202	11,272,294	10,589,722
Interest on Government obligations:										
35 United States.....	490	6,209	8,761	5,777	30,137	7,668	58,054	6,113	10,653	6,364
36 State and local.....	193	1,708	2,659	2,845	10,008	31,663	7,706	1,102	12,772	440
37 Other interest.....	14,359	50,145	127,898	141,666	656,395	250,198	226,247	406,411	51,918	45,489
38 Rents.....	3,642	35,481	100,238	56,604	328,256	151,625	115,232	78,348	13,710	16,554
39 Royalties.....	1,019	41,629	23,343	20,805	547,253	140,857	30,774	36,687	58,026	11,782
40 Net short-term capital gain reduced by net long-term capital loss.....	8	453	1,146	928	2,169	492	2,098	90	648	135
41 Net long-term capital gain reduced by net short-term capital loss.....	3,695	59,239	70,317	68,586	105,555	195,981	24,065	38,895	57,874	26,300
42 Net gain, noncapital assets.....	1,169	13,968	8,385	33,410	26,954	18,006	4,597	17,632	33,614	8,427
43 Dividends, domestic corporations.....	14,422	21,036	63,760	15,466	29,864	43,045	18,168	2,409	1,418	2,069
44 Dividends, foreign corporations.....	1,121	28,918	241,444	77,782	512,030	162,485	490,381	22,012	115,509	9,052
45 Other receipts.....	52,809	113,480	99,268	216,368	923,888	313,931	136,191	273,126	76,523	91,199
46 Total deductions.....	4,397,279	15,883,887	29,130,457	30,979,902	48,737,985	44,559,430	57,235,031	23,230,114	10,306,524	10,124,937
47 Cost of sales and operations.....	3,315,616	11,059,990	21,616,112	23,006,897	31,006,897	30,777,536	46,112,956	17,701,091	6,505,770	7,135,661
48 Compensation of officers.....	99,452	245,953	201,712	731,733	689,703	370,609	131,572	136,399	147,544	288,867
49 Repairs.....	24,957	444,450	1,481,952	421,276	544,476	382,935	479,966	250,528	155,828	76,103
50 Bad debts.....	9,469	45,913	35,769	63,740	172,222	136,254	140,453	79,667	16,820	31,233
51 Rent paid on business property.....	65,927	157,248	217,739	307,077	595,261	463,303	274,283	217,478	138,947	121,047
52 Taxes paid.....	116,414	487,790	853,718	845,010	1,502,017	1,290,239	1,634,038	586,804	303,968	269,031
53 Interest paid.....	44,823	234,607	489,112	439,020	1,172,373	763,288	969,438	600,296	101,187	146,602
54 Contributions or gifts.....	4,599	11,451	14,879	19,916	47,203	28,037	26,804	9,814	11,359	7,824
55 Amortization.....	100	4,760	5,295	7,493	71,824	9,800	10,797	4,907	1,717	1,889
56 Depreciation.....	57,600	765,209	1,581,934	856,344	2,322,671	1,411,977	1,306,588	871,485	446,506	225,539
57 Depletion.....	(1)	62,619	206,575	8,917	11,857	4,321	3,889	15,140	396	4
58 Advertising.....	74,298	96,293	75,795	257,840	408,046	663,785	424,052	93,532	289,060	198,156
59 Pension, profit sharing, stock bonus, annuity plans.....	32,408	171,471	378,476	318,473	691,946	472,111	1,163,210	291,269	148,626	78,644
60 Employee benefit programs.....	22,734	134,718	392,362	223,683	516,652	451,752	1,238,874	182,990	77,768	64,842
61 Net loss, noncapital assets.....	1,354	4,835	4,591	5,718	6,542	4,653	15,255	3,695	1,762	5,280
62 Other deductions.....	527,528	1,956,580	1,774,436	3,466,765	8,978,684	7,328,830	3,302,856	2,185,019	1,959,266	1,474,215
63 Total receipts less total deductions.....	281,882	1,092,174	1,054,486	1,930,862	4,417,951	2,967,440	5,286,349	964,913	1,398,435	682,596
64 Constructive taxable income from related foreign corporations	171	18,441	37,313	51,411	446,651	90,701	341,360	13,721	87,473	5,120
65 Net income (line 63 plus 64 minus 36).....	281,860	1,108,907	1,089,140	1,979,428	4,854,594	3,026,478	5,620,003	977,532	1,473,136	687,276
66 Income subject to normal tax, surtax, and alternative tax.....	245,545	1,013,083	979,758	1,834,427	4,702,867	2,850,811	5,588,349	902,146	1,438,797	645,415
67 Income tax, total.....	112,931	463,069	464,199	830,696	2,208,669	1,325,348	2,677,316	429,285	680,969	292,555
68 Normal tax, surtax, and alternative tax.....	112,822	460,128	449,588	828,018	2,205,150	1,319,991	2,673,618	421,602	680,285	291,557
69 Tax from recomputing prior year investment credit.....	109	1,528	1,460	1,962	3,158	2,924	3,666	6,036	670	665
70 Additional tax for tax preferences.....	-	1,413	13,151	716	361	2,433	32	1,647	14	333
71 Investment credit.....	2,091									

Corporation Returns/1971

RETURNS WITH NET INCOME

Table 3.--BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY--Continued
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Major industry--Continued								
	Transportation, communication, electric, gas, and sanitary services				Wholesale and retail trade				
	Total transportation, communication, electric, gas, and sanitary services	Transportation	Communication	Electric, gas, and sanitary services	Total wholesale and retail trade	Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade
(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	
1 Number of returns with net income.....	42,444	32,763	4,554	5,127	355,428	116,552	12,546	17,440	86,566
2 Total assets.....	264,521,739	52,946,174	82,174,438	129,401,127	179,637,185	77,632,691	8,504,018	9,604,694	59,523,979
3 Cash.....	4,940,310	2,580,485	775,274	1,584,551	12,636,400	3,607,245	583,414	682,970	4,340,861
4 Notes and accounts receivable.....	13,494,857	6,048,216	2,497,170	4,949,471	51,138,155	26,537,115	2,736,940	3,212,126	20,588,049
5 Less: Allowance for bad debts.....	165,624	69,834	41,589	54,201	1,294,416	465,168	54,523	73,337	337,308
6 Inventories.....	6,793,491	1,380,955	2,292,282	3,120,254	55,776,852	22,329,890	2,295,723	3,353,914	16,680,253
7 Investments in Government obligations:									
8 United States.....	2,264,507	905,627	1,099,958	258,922	474,854	202,222	15,144	14,646	172,432
9 State and local.....	195,240	157,788	26,311	11,141	339,789	188,654	9,925	3,771	174,958
10 Other current assets.....	6,233,731	1,397,006	3,558,611	1,278,114	4,850,128	2,239,828	213,237	184,487	1,842,104
11 Loans to stockholders.....	134,071	89,336	33,998	10,737	1,107,293	90,116	39,490	294,732	
12 Mortgage and real estate loans.....	67,564	54,856	2,036	10,672	365,882	154,442	18,326	12,218	123,898
13 Other investments.....	18,953,994	7,022,379	7,129,846	4,801,769	14,206,960	7,056,960	588,017	697,388	5,771,555
14 Depreciable assets.....	272,429,973	45,577,071	81,605,689	145,247,213	54,338,531	18,274,714	2,838,195	2,017,201	13,419,318
15 Less: Accumulated depreciation.....	69,680,810	15,899,610	18,791,174	34,790,024	23,984,854	8,218,392	1,281,710	897,590	6,039,092
16 Depletable assets.....	740,480	541,430	84	198,966	402,105	247,107	182	8,611	238,314
17 Less: Accumulated depletion.....	93,208	18,633	2	74,573	129,084	88,112	(1)	3,437	84,675
18 Land.....	2,126,371	871,530	287,375	967,466	4,714,189	1,370,620	145,169	152,024	1,073,427
19 Intangible assets (amortizable).....	416,480	149,145	228,239	39,096	413,605	217,372	9,388	19,860	188,124
20 Less: Accumulated amortization.....	116,966	31,569	65,320	20,077	134,312	72,210	3,324	7,602	61,284
21 Other assets.....	5,587,278	2,189,996	1,535,650	1,861,632	4,415,018	1,626,066	299,799	187,954	1,138,313
22 Total liabilities.....	264,521,739	52,946,174	82,174,438	129,401,127	179,637,185	77,632,691	8,504,018	9,604,694	59,523,979
23 Accounts payable.....	7,275,109	3,238,673	962,859	3,073,577	35,036,509	17,171,992	1,964,659	1,795,608	13,411,725
24 Mortgages, notes, and bonds payable in less than one year.....	11,729,836	3,200,616	3,362,550	5,166,670	26,684,468	12,577,252	934,597	1,557,158	10,085,497
25 Other current liabilities.....	14,690,606	4,231,360	5,740,719	4,718,527	12,553,050	4,819,758	576,313	582,972	3,660,473
26 Mortgages, notes, and bonds payable in one year or more.....	547,850	291,869	209,579	46,402	3,371,631	1,397,147	230,554	180,443	986,150
27 Other liabilities.....	106,238,468	15,146,549	31,007,463	60,084,456	21,530,219	7,730,928	1,104,034	933,604	5,693,300
28 Capital stock.....	48,879,210	6,145,599	15,139,681	27,593,930	19,410,388	8,521,276	855,143	1,158,559	6,507,574
29 Paid-in or capital surplus.....	21,140,941	3,293,415	10,743,863	7,103,663	9,476,346	4,154,178	481,410	490,843	3,181,925
30 Retained earnings, appropriated.....	955,291	228,811	292,701	433,779	779,878	402,769	21,528	29,102	352,139
31 Retained earnings, unappropriated.....	43,282,487	13,962,522	13,810,213	15,509,752	48,734,077	22,277,533	2,219,687	2,864,045	15,193,804
32 Less: Cost of treasury stock.....	433,719	239,553	63,731	130,435	2,064,245	953,683	88,700	145,011	719,972
33 Total receipts.....	122,379,486	43,216,728	36,029,323	43,133,435	499,950,679	224,836,065	44,465,363	20,087,373	160,283,329
34 Business receipts.....	119,205,195	41,480,238	35,365,417	42,359,540	489,423,168	221,320,206	43,977,934	19,548,634	157,793,638
Interest on Government obligations:									
United States.....	59,572	34,668	16,924	7,980	33,739	16,850	1,330	2,901	12,619
State and local.....	10,193	6,994	1,377	1,822	16,258	8,959	454	1,109	7,396
Other interest.....	667,886	264,157	179,561	224,168	1,093,207	520,185	47,599	84,830	387,756
Rents.....	978,101	688,204	144,203	145,694	1,331,619	329,785	38,435	69,884	221,466
Royalties.....	75,409	27,463	39,833	8,113	69,917	44,592	3,350	22,319	18,923
40 Net short-term capital gain reduced by net long-term capital loss.....	19,546	4,165	15,097	284	22,888	15,944	566	666	14,712
41 Net long-term capital gain reduced by net short-term capital loss.....	305,179	161,586	54,469	89,124	349,027	156,413	15,467	10,888	130,058
42 Net gain, noncapital assets.....	180,922	131,881	28,387	20,654	124,117	52,584	4,091	12,254	36,239
43 Dividends, domestic corporations.....	187,174	82,573	73,519	31,082	150,281	81,892	9,937	4,447	67,508
44 Dividends, foreign corporations.....	43,642	23,069	16,383	4,190	205,157	135,455	3,141	1,372	130,942
45 Other receipts.....	646,667	311,730	94,153	240,784	7,131,301	2,153,200	363,059	328,069	1,462,072
46 Total deductions.....	112,921,816	41,102,703	32,279,352	39,539,761	486,011,991	218,932,463	43,772,055	19,291,542	155,868,866
47 Cost of sales and operations.....	68,198,544	27,196,656	18,527,532	22,474,356	375,780,413	183,077,819	38,276,920	14,546,824	130,254,075
48 Compensation of officers.....	1,134,066	782,119	152,360	199,587	8,625,490	3,884,999	464,645	613,356	2,806,998
49 Repairs.....	189,093	79,905	32,404	76,784	1,583,698	532,797	111,849	53,917	367,031
50 Bad debts.....	391,056	83,467	219,059	88,530	1,049,614	418,658	49,804	64,732	304,122
51 Rent paid on business property.....	2,131,173	1,462,209	438,925	230,039	6,782,448	1,369,611	239,478	161,811	968,322
52 Taxes paid.....	7,848,765	1,960,316	2,308,225	3,580,226	7,169,891	2,775,679	308,833	254,273	2,212,573
53 Interest paid.....	6,823,943	1,746,782	2,000,078	3,676,983	14,034,661	4,338,877	14,952,271	181,087	1,008,519
54 Contributions or gifts.....	81,837	23,300	22,091	36,446	148,607	61,210	9,083	7,834	44,293
55 Amortization.....	276,276	246,317	7,631	22,328	25,265	11,421	2,250	1,234	7,937
56 Depreciation.....	12,464,996	2,679,512	4,565,365	5,220,119	4,424,381	1,449,189	248,444	198,809	1,001,936
57 Depletion.....	179,467	41,899	22	137,546	145,919	129,877	38	2,572	127,267
58 Advertising.....	452,553	216,238	132,855	103,460	4,890,773	967,116	173,486	89,463	704,167
59 Pension, profit sharing, stock bonus, annuity plans.....	2,065,035	366,625	1,232,175	466,235	1,349,821	607,447	87,840	93,161	426,446
60 Employee benefit programs.....	990,666	251,182	557,662	181,822	740,393	251,994	55,174	30,939	165,881
61 Net loss, noncapital assets.....	27,507	11,253	2,380	13,874	39,722	16,844	3,675	1,624	11,545
62 Other deductions.....	9,666,839	4,554,923	2,080,488	3,031,428	69,851,895	22,038,925	3,591,265	2,989,906	15,457,754
63 Total receipts less total deductions.....	9,457,670	2,114,025	3,749,971	3,593,674	13,938,688	5,903,602	693,308	795,831	4,414,463
64 Constructive taxable income from related foreign corporations.....	28,493	12,824	12,573	3,096	68,581	14,173	1,360	707	12,106
65 Net income (line 63 plus 64 minus 36).....	9,475,970	2,119,855	3,761,167	3,594,948	13,991,011	5,908,816	694,214	795,429	4,419,173
66 Income subject to normal tax, surtax, and alternative tax.....	8,950,541	1,778,757	3,640,422	3,531,362	12,090,934	5,100,124	588,436	687,074	3,824,614
67 Income tax, total.....	4,189,414	785,253	1,732,870	1,671,291	5,024,627	1,239,200	248,667	287,303	1,603,230
68 Normal tax, surtax, and alternative tax.....	4,164,025	772,520	1,727,084	1,664,421	5,019,040	2,136,539	248,216	286,699	1,601,624
69 Tax from recomputing prior year investment credit.....	12,497	3,117	5,713	3,667	4,326	1,843	437	478	928
70 Additional tax for tax preferences.....	12,892	9,616	73	3,203	1,261	818	14	126	678
71 Investment credit.....	573,351	142,427	184,559	246,365	157,482	46,041	11,649	5,511	28,881
72 Net income after tax (line 65 minus 67 plus 71).....	5,859,907	1,477,029	2,212,856	2,170,022	9,123,866	3,815,657	457,196	513,637	2,844,824
Distributions to stockholders:									
73 Cash and property except own stock.....	5,921,675	665,206	2,039,665	3,216,804	2,143,667	748,429	112,483	93,855	542,091
74 Corporation's own stock.....	169,031	74,301	34,108	60,622	264,399	138,610	14,742	8,829	115,039

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 3.--BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY--Continued
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Major industry--Continued									Wholesale and retail trade not allocable	
	Wholesale and retail trade--Continued										
	Total retail trade	Building materials, hardware, and farm equipment	General merchandise stores	Food stores	Automotive dealers and service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Eating and drinking places	Miscellaneous retail stores		
(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)		
1 Number of returns with net income.....	236,006	21,663	15,882	17,266	41,483	27,209	22,126	34,624	55,753	2,870	
2 Total assets.....	100,435,978	7,889,112	35,660,593	11,421,422	17,501,174	6,016,876	5,455,617	5,589,603	10,901,581	1,568,516	
3 Cash.....	6,941,750	615,955	1,439,793	961,517	1,239,098	694,100	443,577	587,135	960,575	87,405	
4 Notes and accounts receivable.....	24,226,479	2,121,130	12,138,937	848,511	3,108,540	1,270,891	1,931,343	665,603	2,141,524	374,561	
5 Less: Allowance for bad debts.....	823,401	50,407	537,152	10,745	83,033	21,625	70,041	6,616	43,782	5,847	
6 Inventories.....	33,039,754	3,094,586	9,483,006	3,595,696	8,460,165	2,262,898	1,894,007	298,614	3,950,782	407,208	
7 Investments in Government obligations:											
8 United States.....	268,632	18,153	86,508	42,928	7,577	70,582	8,229	12,711	21,944	4,000	
9 State and local.....	149,940	1,155	85,970	16,120	2,981	13,019	8,330	6,451	15,914	1,285	
10 Other current assets.....	2,520,139	128,517	631,675	380,107	477,574	187,747	143,390	192,059	379,070	90,161	
11 Loans to stockholders.....	660,362	79,429	110,577	49,429	98,676	91,940	33,476	79,330	117,505	22,593	
12 Mortgage and real estate loans.....	207,493	50,973	17,827	24,869	22,338	4,600	6,256	55,145	25,485	3,947	
13 Other investments.....	6,942,080	411,656	2,912,375	952,560	479,492	575,455	239,680	589,092	781,770	207,920	
14 Depreciable assets.....	35,562,677	2,055,113	12,356,020	6,797,941	4,296,096	1,348,085	1,035,408	3,950,388	3,723,626	501,140	
15 Less: Accumulated depreciation.....	15,535,800	1,010,750	5,055,601	3,090,974	1,805,744	652,028	464,592	1,608,719	1,847,392	230,662	
16 Depletable assets.....	154,556	31,490	34,476	9,537	16,308	1,463	1,360	3,840	56,082	442	
17 Less: Accumulated depletion.....	40,872	14,843	113	4,968	297	720	700	753	18,478	100	
18 Land.....	3,309,479	228,076	1,161,865	395,383	745,314	51,572	126,384	380,644	220,241	34,090	
19 Intangible assets (amortizable).....	193,769	9,128	34,622	21,736	11,383	6,626	13,680	70,228	26,366	2,464	
20 Less: Accumulated amortization.....	61,594	3,620	9,846	9,539	3,825	2,765	5,103	16,905	9,991	508	
21 Other assets.....	2,720,535	123,371	769,654	441,314	428,531	115,036	110,933	331,356	400,340	68,417	
22 Total liabilities.....	100,435,978	7,889,112	35,660,593	11,421,422	17,501,174	6,016,876	5,455,617	5,589,603	10,901,581	1,568,516	
23 Accounts payable.....	17,638,945	1,442,357	7,137,078	2,328,027	1,784,870	1,227,464	965,098	608,262	2,145,789	225,572	
24 Mortgages, notes, and bonds payable in less than one year.....	11,977,120	1,041,056	2,452,004	336,531	6,041,152	247,748	628,145	372,850	857,634	130,096	
25 Other current liabilities.....	7,591,513	435,756	3,019,991	954,512	1,191,550	452,455	400,521	464,327	672,401	141,779	
26 Loans from stockholders.....	1,865,263	251,712	140,598	143,055	360,470	141,543	209,822	267,459	350,604	109,221	
27 Mortgages, notes, and bonds payable in one year or more.....	13,583,170	760,626	5,981,286	1,567,998	1,807,619	466,916	422,927	1,256,359	1,319,439	216,111	
28 Other liabilities.....	4,551,489	133,062	2,724,215	325,693	344,011	134,810	354,167	175,595	359,936	39,847	
29 Capital stock.....	10,639,887	1,188,735	2,388,994	1,174,420	2,036,507	787,145	795,299	652,264	1,616,523	249,225	
30 Paid-in or capital surplus.....	5,286,290	341,824	1,957,743	1,254,669	302,748	267,001	178,353	476,371	507,581	35,878	
31 Retained earnings, appropriated.....	376,190	23,050	110,307	13,477	61,823	14,279	55,370	36,250	61,634	919	
32 Less: Cost of treasury stock.....	28,021,418	2,400,196	10,048,327	3,416,883	3,768,751	2,341,623	1,527,721	1,353,340	3,164,577	435,123	
33 Total receipts.....	272,378,467	16,687,286	60,713,866	60,298,063	69,707,305	13,424,929	11,263,854	13,051,960	27,231,204	2,736,147	
34 Business receipts.....	265,433,423	16,340,132	57,176,217	59,754,534	68,915,986	13,048,426	10,793,377	12,706,600	26,698,151	2,669,539	
35 Interest on Government obligations:											
36 United States.....	16,788	2,085	5,278	2,632	691	2,532	975	910	1,685	101	
37 State and local.....	7,297	297	2,347	2,430	217	596	456	285	669	2	
38 Other interest.....	557,753	48,446	234,681	47,966	76,721	29,727	33,161	29,123	57,928	15,269	
39 Rents.....	993,906	51,522	358,513	180,732	154,620	54,972	30,466	80,796	82,285	7,928	
40 Royalties.....	25,274	269	1,212	426	541	320	264	22,077	165	51	
41 Net short-term capital gain reduced by net long-term capital loss.....	6,818	703	141	488	3,321	204	713	980	268	126	
42 Net long-term capital gain reduced by net short-term capital loss.....	183,789	23,640	46,382	19,182	26,566	6,434	13,549	21,061	26,975	8,825	
43 Net gain, noncapital assets.....	69,883	7,609	8,683	9,007	18,367	1,406	3,700	8,932	12,179	1,650	
44 Dividends, domestic corporations.....	68,317	5,303	19,057	5,516	5,126	16,404	4,590	2,152	10,169	72	
45 Dividends, foreign corporations.....	69,702	366	59,015	9,009	151	12	6	461	682	-	
46 Other receipts.....	4,945,517	206,914	2,802,340	266,141	504,998	263,896	382,597	178,583	340,048	32,584	
47 Total deductions.....	264,415,748	16,058,112	58,315,960	59,295,427	68,465,650	12,794,632	10,839,643	12,399,664	26,246,660	2,663,780	
48 Cost of sales and operations.....	190,826,558	12,177,871	35,506,932	46,896,839	57,451,799	8,060,613	6,814,591	5,525,154	18,392,759	1,876,036	
49 Compensation of officers.....	4,674,337	495,346	336,867	357,833	1,099,838	427,630	480,095	491,335	985,393	66,154	
50 Repairs.....	1,040,096	59,589	253,182	237,760	150,715	44,070	37,286	150,815	106,679	10,805	
51 Bad debts.....	621,366	74,661	249,739	23,691	109,650	30,149	60,495	12,167	60,814	9,590	
52 Rent paid on business property.....	5,360,936	158,143	1,495,738	892,159	625,629	696,263	284,368	596,568	612,068	51,901	
53 Taxes paid.....	4,344,980	269,679	1,339,074	690,893	670,982	247,102	209,716	450,532	467,002	49,232	
54 Interest paid.....	2,042,612	122,863	875,754	141,281	490,268	57,323	79,360	118,478	157,285	22,172	
55 Contributions or gifts.....	86,592	6,047	33,988	11,165	11,741	6,165	5,405	3,781	8,300	805	
56 Amortization.....	13,788	357	2,288	2,503	1,511	1,715	1,073	2,415	1,926	56	
57 Depreciation.....	2,941,284	165,913	867,668	598,154	418,421	124,587	94,040	353,992	318,509	33,908	
58 Advertising.....	15,857	272	1,953	1,366	6,793	197	957	726	3,593	185	
59 Pension, profit sharing, stock bonus, annuity plans.....	3,900,081	142,822	1,528,320	591,252	568,497	236,970	330,176	198,780	303,264	23,576	
60 Employee benefit programs.....	731,805	47,936	261,599	156,731	86,060	41,705	32,048	32,022	73,704	10,569	
61 Net loss, noncapital assets.....	481,372	27,097	102,141	200,773	48,873	16,977	16,613	25,471	43,427	7,027	
62 Other deductions.....	47,311,325	2,308,487	15,456,347	8,490,390	6,723,356	2,801,846	2,390,559	4,432,398	4,707,942	501,645	
63 Total receipts less total deductions.....	7,962,719	629,174	2,397,906	1,002,636	1,241,655	630,297	424,211	652,296	984,544	72,367	
64 Constructive taxable income from related foreign corporations.....	54,408	-	49,169	4,599	141	-	-	488	11	-	
65 Net income (line 63 plus 64 minus 36).....	8,009,830	628,877	2,444,728	1,004,805	1,241,579	629,701	423,755	652,499	983,886	72,365	
66 Income subject to normal tax, surtax, and alternative tax.....	6,934,533	505,737	2,362,447	910,563	1,022,896	540,742	324,856	479,944	787,348	56,277	
67 Income tax, total.....	2,865,964	189,863	1,097,810	405,838	385,045	205,355	115,914	179,799	286,340	19,463	
68 Normal tax, surtax, and alternative tax.....	2,863,167	189,639	1,097,008	404,999	384,706	205,250	115,896	179,536	286,133	19,334	
69 Tax from recomputing prior year investment credit.....	2,480	113	767	836	324	103	18	209	110	3	
70 Additional tax for tax preferences.....	317	111	35	3	15	2	-	54	97	126	
71 Investment credit.....	110,267	4,396	42,662	26,860	8,996	4,778	2,211	11,811	8,553	1,174	
72 Net income after tax (line 65 minus 67 plus 71).....	5,254,133	443,410	1,389,580	625,827	865,530	429,124	310,052	484,511	706,099	54,076	
73 Distributions to stockholders:											
74 Cash and property except own stock.....	1,382,512	64,635	683,751	215,997	79,066	86,065	39,990	104,267	108,741	12,726	
74 Corporation's own stock.....	121,870	3,735	21,078	43,249	7,550	14,474	2,954	14,727	14,10		

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Major industry—Continued							
	Finance, insurance, and real estate							
	Total finance, insurance, and real estate	Banking	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies	Insurance carriers	Insurance agents, brokers, and service	Real estate
(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	
1 Number of returns with net income.....	262,892	13,122	26,160	2,916	26,090	3,329	23,523	167,752
2 Total assets.....	1,415,974,612	699,551,250	252,623,688	18,524,084	80,353,055	303,418,870	4,518,581	56,985,084
3 Cash.....	124,656,871	106,684,389	7,346,810	761,904	1,970,460	3,857,411	862,419	3,173,478
4 Notes and accounts receivable.....	373,688,441	314,826,026	33,291,716	7,829,915	4,812,877	5,022,202	1,732,744	6,172,961
5 Less: Allowance for bad debts.....	14,735,225	6,460,543	7,939,559	11,876	49,364	112,974	15,254	145,655
6 Inventories.....	1,179,762		1,651	292,225	633	32,965	361,521	9,732
7 Investments in Government obligations:								
8 United States.....	96,313,365	73,328,758	12,379,805	1,332,084	1,096,454	7,827,380	61,695	287,189
9 State and local.....	91,305,411	68,149,540	1,070,097	84,398	660,611	21,059,739	71,904	209,122
10 Other current assets.....	30,718,201	6,413,820	2,282,449	5,777,378	3,430,295	7,851,389	157,137	4,805,733
11 Loans to stockholders.....	1,334,844	100,109	457,640	12,655	109,120	101,875	62,005	491,440
12 Mortgage and real estate loans.....	348,857,346	79,318,484	184,338,559	4,158	4,527,809	78,879,262	36,600	1,752,474
13 Other investments.....	282,546,947	37,533,272	12,599,515	1,881,522	61,299,225	164,072,832	679,280	4,481,301
14 Depreciable assets.....	59,212,833	10,850,382	4,779,695	350,791	1,652,646	4,399,687	502,608	36,677,024
15 Less: Accumulated depreciation.....	18,298,457	2,031,159	1,410,163	107,349	430,946	486,341	199,308	13,633,191
16 Depletable assets.....	1,472,203	20,205	786	2,510	315,836	610	1,183	1,131,073
17 Less: Accumulated depletion.....	688,880	3,620	248	152	190,821	61	411	493,567
18 Land.....	13,029,045	1,064,222	911,241	32,706	641,321	228,813	55,476	10,095,266
19 Intangible assets (amortizable).....	402,768	76,155	48,252	12,673	58,223	22,169	44,460	140,836
20 Less: Accumulated amortization.....	159,326	16,437	22,636	2,551	26,964	7,201	15,597	67,940
21 Other assets.....	25,138,463	9,695,996	2,197,504	562,685	443,308	10,340,557	471,908	1,426,505
22 Total liabilities.....	1,415,974,612	699,551,250	252,623,688	18,524,084	80,353,055	303,418,870	4,518,581	56,985,084
23 Accounts payable.....	18,102,024	2,082,830	3,066,312	4,571,159	1,125,963	3,217,895	1,851,809	2,186,056
24 Mortgages, notes, and bonds payable in less than one year.....	51,810,267	8,356,608	25,553,040	5,637,563	3,152,992	2,342,135	280,618	6,487,311
25 Other current liabilities.....	833,261,363	612,416,912	172,808,523	4,635,153	2,065,446	38,924,286	321,783	2,089,260
26 Loans from stockholders.....	4,473,258	204,604	1,232,003	48,831	227,106	584,981	48,712	2,127,021
27 Mortgages, notes, and bonds payable in one year or more.....	68,662,928	11,260,625	26,715,058	798,173	3,617,683	2,801,298	332,649	23,137,442
28 Other liabilities.....	239,239,841	14,538,239	6,897,945	495,420	3,942,421	210,184,359	151,238	3,030,219
29 Capital stock.....	37,943,008	11,555,384	3,538,619	608,215	12,013,128	3,688,398	407,547	6,131,717
30 Paid-in or capital surplus.....	82,492,187	18,373,667	3,556,267	644,748	49,675,162	7,032,048	219,599	2,990,696
31 Retained earnings, appropriated.....	14,419,231	3,905,210	2,143,237	53,708	1,009,973	7,127,250	11,660	168,193
32 Retained earnings, unappropriated.....	67,995,170	17,047,785	7,274,178	1,217,572	4,579,072	27,720,655	960,768	9,195,140
33 Less: Cost of treasury stock.....	2,424,665	190,614	161,494	186,458	1,055,891	204,435	67,802	557,971
34 Total receipts.....	179,489,943	39,793,306	20,146,841	4,294,437	6,860,016	89,148,792	3,682,842	15,563,709
35 Business receipts.....	95,516,367	4,965,428	4,380,154	1,331,574	1,079,128	73,486,997	3,482,932	6,790,154
36 Interest on Government obligations:								
37 United States.....	5,379,110	3,977,274	781,397	105,542	94,951	395,164	4,483	20,299
38 State and local.....	3,558,088	2,599,710	33,531	19,203	34,275	856,195	2,945	12,229
39 Other interest.....	53,721,087	26,325,960	14,063,976	284,095	1,395,877	11,103,757	40,830	506,592
40 Rents.....	6,554,938	644,607	256,136	84,697	207,685	897,021	23,691	4,441,101
41 Royalties.....	414,070	3,463	1,645	121	153,076	27,531	72	228,162
42 Net short-term capital gain reduced by net long-term capital loss.....	158,630	50,891	10,362	6,956	59,145	17,145	1,286	12,845
43 Net long-term capital gain reduced by net short-term capital loss.....	2,801,764	191,851	103,958	31,143	1,705,950	265,674	10,972	492,216
44 Net gain, noncapital assets.....	5,119,391	443,945	89,323	2,180,038	125,363	29,205	6,587	2,244,930
45 Dividends, domestic corporations.....	3,180,789	156,825	28,252	21,333	1,789,840	1,100,675	14,035	69,829
46 Dividends, foreign corporations.....	142,736	27,047	6,094	3,739	87,720	16,058	1,394	684
47 Other receipts.....	2,942,973	406,305	392,013	225,996	127,006	953,370	93,615	744,668
48 Total deductions.....	157,471,616	33,831,051	18,498,485	3,593,305	2,554,239	82,962,758	3,205,548	12,826,230
49 Cost of sales and operations.....	47,849,813	8,827	595,354	37,511	668,989	43,998,755	694,429	1,771,948
50 Compensation of officers.....	-5,100,305	-2,057,317	-561,585	-481,433	-101,319	-361,434	-625,790	-911,427
51 Repairs.....	618,125	179,400	57,475	8,870	10,245	34,302	8,649	319,184
52 Bad debts.....	2,521,560	1,163,316	1,042,775	12,676	38,066	198,268	27,911	38,548
53 Rent paid on business property.....	2,123,406	702,459	172,783	168,256	53,969	462,051	93,342	470,546
54 Taxes paid.....	5,294,727	1,094,231	356,287	143,520	121,223	1,939,179	92,720	1,547,567
55 Interest paid.....	31,997,155	17,256,178	11,373,240	306,464	457,649	557,089	34,815	1,911,720
56 Contributions or gifts.....	149,494	64,783	16,378	6,419	8,415	31,488	4,927	17,084
57 Amortization.....	31,045	8,858	8,141	1,642	1,666	3,142	873	6,723
58 Depreciation.....	3,581,931	1,006,678	330,441	39,504	87,464	567,207	55,873	1,494,764
59 Depletion.....	169,587	2,386	351	58	30,993	13,271	281	122,247
60 Advertising.....	1,280,011	435,261	288,830	36,798	11,780	226,593	33,516	247,233
61 Pension, profit sharing, stock bonus, annuity plans.....	1,430,548	551,908	103,533	91,151	13,553	553,410	62,821	54,172
62 Employee benefit programs.....	363,080	161,068	33,307	16,782	4,113	104,568	20,219	23,023
63 Net loss, noncapital assets.....	214,163	148,880	40,990	2,266	4,399	6,425	1,157	10,046
64 Other deductions.....	54,746,666	8,915,501	3,517,015	2,239,955	940,396	33,805,576	1,444,225	3,879,998
65 Total receipts less total deductions.....	22,018,327	5,962,255	1,648,356	701,132	4,305,777	6,186,034	477,294	2,737,479
66 Constructive taxable income from related foreign corporations.....	71,836	9,229	7,828	7,305	42,315	3,733	1,256	170
67 Net income (line 63 plus 64 minus 36).....	18,532,075	3,371,774	1,622,653	689,234	4,313,817	5,333,572	475,605	2,725,420
68 Income subject to normal tax, surtax, and alternative tax.....	12,430,618	3,127,494	1,436,867	643,505	639,703	4,092,088	361,627	2,129,334
69 Income tax, total.....	5,354,414	1,411,637	655,016	297,469	226,726	1,914,735	139,110	709,721
70 Normal tax, surtax, and alternative tax.....	5,300,935	1,400,930	620,799	297,396	224,766	1,911,453	139,104	706,427
71 Tax from recomputing prior year investment credit.....	4,383	1,488	629	50	357	1,330	6	523
72 Additional tax for tax preferences.....	49,096	9,159	33,588	23	1,603	1,952	-	2,771
73 Investment credit.....	98,844	52,379	8,788	1,378	3,808	21,359	1,076	10,056
74 Net income after tax (line 65 minus 67 plus 71).....	13,276,505	2,012,516	976,425	393,143	4,090,899	3,440,196	337,571	2,025,755
75 Distributions to stockholders:								
76 Cash and property except own stock.....	6,549,155	1,799,505	315,613	53,868	2,869,429	989,603	85,235	435,902
77 Corporation's own stock.....	577,915	243,233	17,485	16,889	241,727	38,059	2,740	17,782

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 3.--BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY--Continued
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Major industry--Continued							Nature of business not allocable	
	Services								
	Total services	Hotels and other lodging places	Personal services	Business services	Automobile services, and miscellaneous repair services	Amusement and recreation services	Other services		
(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)		
1 Number of returns with net income.....	159,689	10,151	21,339	41,919	23,211	16,515	46,554	3,803	
2 Total assets.....	41,815,618	5,971,464	3,123,025	12,293,209	5,127,857	8,267,577	7,032,486	316,125	
3 Cash.....	3,803,741	329,627	367,155	1,333,776	338,116	641,620	793,447	44,296	
4 Notes and accounts receivable.....	7,280,466	488,287	537,859	3,173,748	786,128	907,961	1,386,483	93,048	
5 Less: Allowance for bad debts.....	184,763	31,263	15,597	46,885	11,045	36,272	43,701	909	
6 Inventories.....	1,819,211	65,072	201,990	446,367	266,738	643,304	195,740	33,080	
7 Investments in Government obligations:									
8 United States.....	230,241	17,091	8,661	131,260	1,326	45,829	26,074	542	
9 State and local.....	338,002	9,001	9,259	244,798	1,173	20,675	53,096	500	
10 Other current assets.....	1,766,449	143,370	96,783	570,132	160,314	540,151	255,699	14,815	
11 Loans to stockholders.....	451,824	57,685	52,687	124,499	29,286	68,480	119,187	3,650	
12 Mortgage and real estate loans.....	525,479	111,045	3,538	38,651	17,201	330,473	24,571	5,638	
13 Other investments.....	5,125,653	720,126	275,315	1,971,203	203,086	1,165,221	790,702	61,589	
14 Depreciable assets.....	27,808,379	5,107,119	2,545,325	6,647,772	4,788,845	4,966,380	3,752,938	60,945	
15 Less: Accumulated depreciation.....	11,669,622	1,879,276	1,348,661	3,175,357	1,784,675	2,310,444	1,171,209	29,703	
16 Depletable assets.....	42,037	782	2,351	18,817	7,650	5,356	7,081	50	
17 Less: Accumulated depletion.....	13,687	(1)	1,547	4,438	249	2,135	(1)		
18 Land.....	2,137,964	647,466	150,032	229,382	206,641	594,148	310,295	15,620	
19 Intangible assets (amortizable).....	437,743	13,628	29,443	55,870	12,857	283,155	42,790	2,110	
20 Less: Accumulated amortization.....	209,304	4,928	12,409	22,143	12,409	6,036	149,859	1,029	
21 Other assets.....	2,125,805	176,632	220,841	555,757	115,570	551,648	505,357	11,883	
22 Total liabilities.....	41,815,618	5,971,464	3,123,025	12,293,209	5,127,857	8,267,577	7,032,486	316,125	
23 Accounts payable.....	3,789,194	271,504	277,223	1,647,761	445,116	605,200	542,390	92,141	
24 Mortgages, notes, and bonds payable in less than one year.....	4,242,773	417,489	203,739	1,297,796	1,126,344	579,413	617,992	36,524	
25 Other current liabilities.....	3,939,677	318,345	216,969	1,518,030	216,860	1,040,638	628,835	24,167	
26 Loans from stockholders.....	1,116,280	221,955	94,691	304,457	112,071	191,901	191,205	12,322	
27 Mortgages, notes, and bonds payable in one year or more.....	10,523,403	2,574,658	647,599	1,921,981	1,684,056	1,892,599	1,802,510	52,799	
28 Other liabilities.....	2,302,011	215,746	118,145	851,870	141,673	585,405	389,172	14,627	
29 Capital stock.....	4,353,789	715,910	473,191	1,102,447	354,480	1,078,623	629,138	53,251	
30 Paid-in or capital surplus.....	3,660,910	472,936	155,716	1,042,066	192,394	847,101	950,697	12,981	
31 Retained earnings, appropriated.....	119,408	21,268	23,971	24,565	2,629	13,255	33,720	318	
32 Retained earnings, unappropriated.....	8,432,602	821,682	1,062,091	2,802,221	896,017	1,533,920	1,316,671	18,614	
33 Less: Cost of treasury stock.....	664,429	80,029	150,310	219,985	43,783	100,478	69,844	1,619	
34 Total receipts.....	54,654,265	4,245,440	5,139,965	18,067,662	5,672,840	7,576,984	13,951,374	387,943	
35 Business receipts.....	52,203,928	3,936,556	5,005,313	17,261,337	5,470,311	6,943,181	13,587,230	363,638	
Interest on Government obligations:									
36 United States.....	13,856	894	922	6,750	348	2,941	2,001	201	
37 State and local.....	18,746	636	448	12,794	84	2,948	1,836	34	
38 Other interest.....	297,172	34,485	12,761	107,045	31,001	72,750	39,130	1,349	
39 Rents.....	436,948	58,605	17,876	149,677	30,835	121,570	58,385	1,032	
40 Royalties.....	128,248	16,257	1,405	14,450	20	87,134	8,982	14	
41 Net short-term capital gain reduced by net long-term capital loss.....	5,989	1,082	399	2,011	684	1,009	804	230	
42 Net long-term capital gain reduced by net short-term capital loss.....	214,618	62,083	21,327	43,201	20,519	44,657	22,831	5,334	
43 Net gain, noncapital assets.....	165,934	17,430	11,985	37,841	57,774	28,711	12,193	4,067	
44 Dividends, domestic corporations.....	89,448	14,327	6,900	50,604	2,272	9,171	6,174	101	
45 Dividends, foreign corporations.....	23,152	1,959	876	11,495	64	5,838	2,920	-	
46 Other receipts.....	1,056,226	101,126	59,753	370,457	58,928	257,074	208,888	11,943	
47 Total deductions.....	51,193,644	3,898,089	4,833,634	16,891,143	5,355,031	7,014,741	13,201,006	354,200	
48 Cost of sales and operations.....	27,990,554	1,859,155	2,694,399	10,807,537	2,664,297	3,739,597	6,225,569	209,339	
49 Compensation of officers.....	4,852,786	112,912	363,836	1,000,043	301,964	280,727	2,793,304	23,943	
50 Repairs.....	546,657	104,722	60,953	107,273	109,012	98,838	65,859	1,726	
51 Bad debts.....	175,696	19,019	21,278	54,049	17,696	24,911	38,743	1,114	
52 Rent paid on business property.....	1,920,480	226,109	196,699	439,206	232,310	299,481	526,675	8,630	
53 Taxes paid.....	1,745,080	242,656	180,507	445,612	189,637	291,527	395,141	6,326	
54 Interest paid.....	1,064,958	193,107	57,552	262,970	205,608	177,720	168,001	4,159	
55 Contributions or gifts.....	33,385	3,070	2,920	11,972	1,885	7,677	5,861	186	
56 Amortization.....	40,729	705	2,481	29,632	1,004	4,058	2,849	45	
57 Depreciation.....	2,937,199	290,548	238,757	788,962	853,421	488,223	277,288	8,737	
58 Depletion.....	3,631	628	592	804	161	589	857	39	
59 Advertising.....	681,924	85,997	88,429	204,396	42,439	202,983	57,680	2,039	
60 Pension, profit sharing, stock bonus, annuity plans.....	766,887	12,353	27,795	153,817	15,651	53,862	503,409	1,445	
61 Employee benefit programs.....	198,122	8,305	14,939	61,577	14,368	22,344	76,589	899	
62 Net loss, noncapital assets.....	23,661	6,414	1,250	7,717	3,030	3,684	1,566	120	
63 Other deductions.....	8,211,895	732,389	881,247	2,515,576	702,548	1,318,520	2,061,615	85,453	
64 Total receipts less total deductions.....	3,460,621	347,351	306,331	1,176,519	317,809	562,243	750,368	33,743	
65 Constructive taxable income from related foreign corporations.....	17,825	-	771	5,508	70	9,628	1,848	-	
66 Net income (line 63 plus 64 minus 36).....	3,459,700	346,715	306,654	1,169,233	317,795	568,923	750,380	33,709	
67 Income subject to normal tax, surtax, and alternative tax.....	2,643,571	234,978	225,595	927,706	249,987	437,514	567,791	18,997	
68 Income tax, total.....	1,024,493	93,401	80,292	380,114	88,543	180,162	201,981	6,208	
69 Normal tax, surtax, and alternative tax.....	1,020,172	91,979	80,220	379,140	87,600	179,721	201,512	6,182	
70 Tax from recomputing prior year investment credit.....	2,975	701	72	840	943	127	292	26	
71 Additional tax for tax preferences.....	1,346	721	-	134	-	314	177	-	
72 Investment credit.....	67,294	5,865	4,445	21,518	11,310	15,837	8,319	438	
73 Net income after tax (line 65 minus 67 plus 71).....	2,502,501	259,179	230,807	810,637	240,562	404,598	556,718	27,939	
Distributions to stockholders:									
Cash and property except own stock.....	461,132	75,936	35,595	152,456	31,735	90,024	75,386	2,737	
Corporation's own stock.....	60,028	5,821	4,923	21,078	3,034	18,911	6,261	-	

¹ Less than \$500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data!"

ACTIVE CORPORATION RETURNS

Table 4. --BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1 Number of returns, total.....	1,733,332	50,716	958,089	340,137	175,694	98,556	78,565	11,941	10,351	4,115	2,267	1,552	1,349
2 With net income.....	1,063,940	17,888	504,946	244,710	134,572	75,696	60,059	9,461	8,636	3,516	1,920	1,321	1,215
3 Total assets.....	2,889,221,468	-	33,326,276	54,497,001	61,554,926	68,471,604	157,595,655	84,033,714	161,475,888	142,896,675	157,081,282	238,988,127	1,729,300,320
4 Cash.....	196,335,069	-	4,663,571	6,024,731	5,811,444	5,434,000	11,337,852	6,125,192	11,542,745	9,099,144	8,917,589	12,324,989	115,053,812
5 Notes and accounts receivable.....	670,709,397	-	6,071,077	11,416,087	13,905,577	16,796,652	39,367,994	23,919,720	47,847,738	36,815,281	34,492,982	48,050,629	392,025,660
6 Less: Allowance for bad debts.....	21,000,811	-	115,473	182,687	249,288	329,552	850,804	593,868	1,708,644	1,819,645	1,945,707	2,417,095	10,788,048
7 Inventories.....	199,091,682	-	4,963,494	9,294,823	10,668,659	12,407,659	25,586,993	8,816,204	11,147,369	8,641,352	9,351,365	15,063,089	83,150,675
8 Investments in Government obligations:													
9 United States.....	117,253,427	-	64,332	188,464	256,056	393,367	3,980,426	6,106,255	13,657,322	10,433,581	9,726,855	12,705,303	59,741,466
10 State and local.....	105,474,132	-	28,897	80,710	129,854	188,165	1,538,448	3,166,481	8,978,357	7,822,665	7,731,996	9,975,453	65,833,106
11 Other current assets.....	83,039,563	-	1,178,328	2,034,963	2,503,606	2,929,319	6,838,780	3,327,543	4,857,503	3,841,006	4,280,896	7,328,569	43,919,050
12 Loans to stockholders.....	5,800,573	-	839,210	863,209	658,529	502,954	697,077	212,991	265,069	250,344	279,110	264,583	967,497
13 Mortgage and real estate loans.....	365,657,838	-	378,006	601,276	715,322	773,389	3,897,826	5,939,908	23,854,336	30,130,231	37,528,895	50,571,373	211,267,276
14 Other investments.....	455,440,331	-	1,276,821	2,785,984	3,554,918	4,550,940	13,061,660	7,651,671	14,309,366	14,815,725	21,475,885	38,909,643	333,047,718
15 Depreciable assets.....	921,318,755	-	19,922,262	29,154,779	30,981,055	32,541,590	66,196,724	23,596,198	32,226,812	26,615,381	30,455,962	56,856,293	572,771,699
16 Less: Accumulated depreciation.....	356,114,981	-	10,152,357	14,210,781	14,436,847	14,630,851	28,380,165	9,618,803	12,752,908	10,373,022	12,221,801	21,792,442	207,545,004
17 Depletable assets.....	22,282,915	-	81,248	198,466	173,608	238,029	832,223	633,753	752,038	779,494	1,301,067	1,889,249	15,403,740
18 Less: Accumulated depletion.....	8,258,390	-	34,264	86,904	45,911	73,956	315,644	243,238	336,324	620,932	581,037	5,677,692	
19 Land.....	49,158,887	-	2,265,579	4,267,834	4,933,729	4,727,149	8,565,539	2,663,472	3,031,930	2,383,498	2,774,233	11,716,125	
20 Intangible assets (amortizable).....	10,589,889	-	235,545	318,404	202,646	256,141	644,410	380,914	333,725	271,168	392,432	817,504	6,737,000
21 Less: Accumulated amortization.....	5,281,647	-	84,576	151,223	68,800	105,572	220,940	149,051	106,003	89,538	112,922	270,175	3,922,847
22 Others assets.....	77,724,839	-	1,744,576	1,898,866	1,860,769	1,872,181	4,817,256	2,098,372	3,481,621	3,616,334	4,217,811	6,517,966	45,599,087
23 Total liabilities.....	2,889,221,468	-	33,326,276	54,497,001	61,554,926	68,471,604	157,595,655	84,033,714	161,475,888	142,896,675	157,081,282	238,988,127	1,729,300,320
24 Accounts payable.....	158,037,416	-	5,554,953	8,407,525	9,234,880	10,672,781	21,878,294	7,046,014	8,645,560	6,257,115	6,161,783	9,082,949	65,095,562
25 Mortgages, notes, and bonds payable in less than one year.....	175,701,770	-	3,903,478	6,173,378	7,778,735	9,804,623	20,986,836	7,546,039	11,336,961	8,387,733	7,995,503	12,628,693	79,159,791
26 Other current liabilities.....	1,004,822,811	-	2,383,417	3,262,577	3,651,277	4,589,482	20,933,295	29,690,170	80,704,370	74,403,154	78,616,721	102,738,187	603,850,161
27 Loans from stockholders.....	24,831,409	-	4,440,910	3,574,683	2,566,066	2,476,258	3,113,791	859,090	930,554	500,203	601,026	1,084,672	4,684,156
28 Mortgages, notes, and bonds payable in one year or more.....	402,715,090	-	5,717,086	9,967,606	12,003,716	13,801,954	30,590,171	11,322,827	16,336,456	13,927,138	15,565,562	28,391,825	245,090,749
29 Other liabilities.....	314,093,243	-	1,172,505	1,620,973	1,830,745	2,333,894	6,920,995	3,910,276	7,465,804	7,465,127	9,681,363	18,281,725	253,411,836
30 Capital stock.....	210,224,732	-	10,881,230	10,138,793	9,404,524	8,839,704	15,893,131	6,093,776	8,667,314	7,033,685	8,066,162	14,915,591	110,290,822
31 Paid-in or capital surplus.....	217,048,396	-	1,684,104	2,160,604	2,478,937	3,290,037	9,465,801	5,655,237	10,610,404	10,865,629	13,832,919	23,681,395	133,322,329
32 Retained earnings, appropriated.....	21,317,454	-	85,589	168,771	279,501	338,843	643,518	505,008	1,046,739	943,201	1,159,417	1,772,870	14,373,997
33 Retained earnings, unappropriated.....	373,519,153	-	1,721,599	10,112,817	13,359,094	13,373,269	28,985,469	12,022,011	16,355,601	13,621,994	16,104,747	27,567,753	223,737,997
34 Less: Cost of treasury stock.....	13,090,006	-	775,397	1,090,726	1,032,549	1,049,241	1,815,646	616,734	623,875	506,304	703,921	1,157,533	3,718,080
35 Total receipts.....	1,906,007,776	11,340,462	93,601,030	110,519,368	116,017,146	128,706,576	242,766,087	73,794,125	97,159,737	75,934,790	77,927,224	121,093,982	757,147,249
36 Business receipts.....	1,763,760,318	9,900,086	90,896,733	107,041,525	112,293,298	124,767,864	233,622,075	69,181,560	88,132,257	68,063,927	69,601,166	109,156,810	681,103,017
Interest on Government obligations:													
37 United States.....	6,318,231	71,497	11,314	17,101	30,011	36,835	252,837	352,288	795,159	591,358	548,329	681,164	2,930,338
38 State and local.....	4,196,416	22,625	1,391	5,428	9,033	11,714	76,203	121,287	342,846	285,008	289,063	381,620	2,650,198
39 Other interest.....	65,595,506	616,241	162,963	292,417	372,677	491,951	1,537,110	1,655,988	4,496,751	4,234,966	4,651,009	6,366,685	40,716,748
40 Rents.....	15,300,671	129,697	909,578	1,342,080	1,271,174	1,189,616	2,019,560	574,759	719,857	592,705	493,270	829,257	5,229,118
41 Royalties.....	2,726,358	6,281	44,325	50,480	27,666	59,506	153,261	91,164	131,748	132,135	154,812	246,113	1,628,867
42 Net short-term capital gain reduced by net long-term capital loss.....	300,904	3,732	12,576	8,431	12,006	9,325	25,240	17,857	19,918	22,115	28,266	20,409	121,029
43 Net long-term capital gain reduced by net short-term capital loss.....	6,719,841	100,074	217,043	234,171	230,885	249,581	650,588	283,633	377,839	282,175	364,181	721,508	3,008,163
44 Net gain, noncapital assets.....	7,615,070	131,265	352,426	472,393	537,153	491,252	1,135,496	373,347	583,547	481,454	342,489	470,857	2,243,391
45 Dividends, domestic corporations.....	5,500,200	66,857	14,123	36,951	50,804	69,420	266,156	138,971	218,038	228,861	356,859	489,031	3,564,129
46 Dividends, foreign corporations.....	4,184,507	12,634	73	290	546	4,044	11,097	13,575	35,428	41,771	103,293	217,388	3,744,368
47 Other receipts.....	23,789,754	279,473	978,485	1,018,101	1,181,893	1,325,468	3,016,464	989,696	1,306,349	978,315	994,487	1,513,140	10,207,883
48 Total deductions.....	1,824,063,090	11,054,663	93,226,782	108,216,774	113,338,608	125,808,886	235,950,986	71,068,420	93,530,787	72,508,180	74,413,812	115,052,326	709,892,866
49 Cost of sales and operations.....	1,241,281,637	7,181,367	55,244,617	74,727,668	82,489,795	95,358,653	180,587,426	52,453,618	66,635,948	50,212,463	49,470,959	75,972,268	450,946,855
50 Compensation of officers.....	36,399,361	200,666	9,643,996	5,865,652	4,546,574	3,651,718	4,648,035	1,141,428	1,345,793	829,622	769,593	928,281	2,828,003
51 Repairs.....	14,756,198	60,333	612,556	666,793	661,615	642,628	1,182,097	393					

ACTIVE CORPORATION RETURNS

Table 4. --BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS--Continued
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Total deductions--Continued													
56 Amortization.....	784,175	3,624	16,788	16,904	10,006	16,955	43,308	18,270	18,653	18,221	22,850	84,832	513,764
57 Depreciation.....	57,260,761	276,970	1,920,042	2,310,977	2,335,410	2,471,629	4,889,768	1,624,405	2,193,223	1,773,067	2,018,159	3,510,157	31,936,954
58 Depletion.....	6,211,783	12,480	10,195	15,773	25,673	45,229	187,368	112,622	119,623	113,879	140,573	261,227	5,167,141
59 Advertising.....	18,980,689	111,099	879,138	941,217	853,191	859,954	1,698,342	626,813	879,659	847,031	906,612	1,634,138	8,743,495
60 Pension, profit sharing, stock bonus, annuity plans.....	14,156,473	35,825	649,208	347,985	440,997	505,612	957,571	366,699	496,965	413,847	499,903	881,218	8,560,643
61 Employee benefit programs.....	8,883,176	24,079	197,635	229,284	266,516	299,908	644,016	235,918	317,551	255,788	340,937	567,129	5,504,415
62 Net loss, noncapital assets.....	1,346,552	63,846	99,637	60,516	64,354	56,506	143,977	62,302	118,011	58,333	82,397	94,820	441,853
63 Other deductions.....	270,979,111	1,790,960	17,331,944	16,656,013	15,603,772	15,656,603	28,785,556	9,313,478	12,863,472	10,409,727	11,859,422	18,738,181	111,969,983
64 Total receipts less total deductions.....	81,944,686	285,799	374,248	2,302,594	2,678,538	2,897,690	6,815,101	2,725,705	3,628,950	3,426,610	3,513,412	6,041,656	47,254,383
65 Constructive taxable income from related foreign corporations.....	1,952,053	(*)	-	-	-	(*)	4,244	6,707	16,661	27,020	87,004	135,805	1,667,446
66 Net income (less deficit) (64 plus 65 minus 37).....	79,700,323	269,056	372,857	2,297,166	2,669,505	2,887,260	6,743,142	2,611,125	3,302,765	3,168,622	3,311,353	5,795,841	46,271,631
67 Net income.....	96,688,311	721,277	2,923,866	3,907,582	3,955,903	4,162,822	9,304,366	3,498,534	4,583,959	3,859,978	4,062,824	6,731,237	48,975,963
68 Deficit.....	16,987,988	452,221	2,551,009	1,610,416	1,286,398	1,275,562	2,561,224	887,409	1,281,194	691,356	751,471	935,396	2,704,332
69 Income subject to normal tax, surtax, and alternative tax.....	83,164,816	509,958	1,675,145	2,855,748	3,049,904	3,373,838	8,077,955	3,138,299	4,075,740	3,329,543	3,359,760	5,691,052	44,027,874
70 Income tax, total.....	37,510,264	216,120	390,112	809,812	1,018,043	1,315,018	3,561,488	1,435,768	1,883,361	1,566,651	1,586,296	2,677,445	21,050,150
71 Tax from recomputing prior year investment credit.....	87,942	1,024	1,177	2,452	3,352	2,927	5,638	2,446	3,003	2,455	3,700	6,153	53,615
72 Additional tax for tax preferences.....	279,066	1,235	(*)	(*)	(*)	629	2,853	2,103	5,903	7,419	11,370	16,014	231,240
73 Investment credit.....	1,633,612	7,327	14,145	36,766	47,968	56,407	124,432	44,691	61,535	47,971	51,752	98,856	1,041,762
74 Net income (less deficit) after tax (66 minus 70 plus 73).....	43,823,671	60,263	-3,110	1,524,120	1,699,430	1,628,649	3,306,086	1,220,048	1,480,939	1,649,942	1,776,809	3,217,252	26,263,243
75 Net income after tax.....	60,843,286	512,877	2,548,313	3,135,573	2,986,897	2,905,122	5,869,091	2,108,357	2,764,961	2,342,250	2,530,640	4,155,193	28,984,012
Distributions to stockholders:													
Cash and property except own stock.....	32,592,946	411,800	558,638	510,313	475,820	444,247	938,959	491,703	749,541	888,918	1,159,475	2,535,667	23,427,865
Corporation's own stock.....	1,847,425	9,627	9,228	21,676	30,178	68,717	114,672	116,880	147,806	144,895	159,084	169,394	855,268

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.
 NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 5.--BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1 Total returns with net income.....	1,063,940	17,888	504,946	244,710	134,572	75,696	60,059	9,461	8,636	3,516	1,920	1,321	1,215
2 Total assets.....	2,508,225,406		20,155,996	39,434,263	47,206,481	52,501,059	120,271,044	67,052,930	134,994,531	121,968,998	133,429,643	202,858,886	1,568,351,575
3 Cash.....	170,462,862	-	3,403,203	5,050,936	5,049,939	4,589,296	9,671,652	5,277,559	10,053,155	7,950,326	7,722,342	10,566,673	101,127,781
4 Notes and accounts receivable.....	581,835,766	-	3,721,093	8,606,509	11,229,763	13,905,973	32,756,996	20,193,312	41,253,107	31,930,740	29,151,007	40,474,962	348,612,304
5 Less: Allowance for bad debts.....	18,901,626	-	47,352	124,366	190,860	266,991	642,346	498,099	1,525,780	1,662,069	1,781,879	2,224,651	9,937,233
6 Inventories.....	165,127,679	-	3,017,520	6,949,779	8,608,042	10,157,832	21,084,195	7,194,532	9,071,984	7,111,253	7,036,011	12,486,955	72,409,576
7 Investments in Government obligations:													
8 United States.....	107,036,921	-	38,642	160,965	212,212	322,857	3,547,034	5,579,147	12,549,029	9,571,884	8,946,142	11,671,908	54,437,101
9 State and local.....	94,232,820	-	19,259	61,197	96,834	160,963	1,377,800	2,919,398	8,101,013	7,093,386	6,973,190	8,870,775	58,559,005
10 Other current assets.....	67,953,343	-	665,119	1,350,487	1,688,645	2,012,086	4,517,440	2,334,726	3,459,308	2,978,253	3,206,511	5,969,190	39,771,578
11 Loans to stockholders.....	4,333,623	-	522,822	596,169	488,302	386,553	475,643	152,961	155,642	145,791	248,163	216,736	944,841
12 Mortgage and real estate loans.....	351,745,248	-	252,582	469,270	543,672	581,030	3,193,795	5,460,992	22,475,086	28,563,415	35,917,972	47,366,861	206,920,573
13 Other investments.....	411,685,219	-	797,832	2,093,176	2,755,447	3,319,490	9,486,151	5,746,874	11,016,401	12,033,611	17,698,845	32,331,252	314,406,140
14 Depreciable assets.....	759,770,564	-	11,432,113	29,523,845	22,988,705	23,933,419	47,540,420	16,747,008	23,372,302	20,142,451	22,728,484	45,027,270	505,334,547
15 Less: Accumulated depreciation.....	296,410,141	-	5,886,633	10,371,346	11,089,211	11,175,404	21,745,415	7,336,151	9,705,189	8,303,683	9,138,717	17,894,570	183,763,822
16 Depletable assets.....	18,573,009	-	46,365	85,598	113,819	134,077	577,822	453,444	375,149	437,841	764,268	1,183,557	14,401,069
17 Less: Accumulated depletion.....	6,894,775	-	23,918	33,413	31,324	43,630	241,045	194,637	124,192	204,068	378,512	346,360	5,273,676
18 Land.....	34,689,738	-	1,197,896	2,697,529	3,426,510	3,197,942	5,352,280	1,583,114	1,986,795	1,602,716	1,235,760	1,982,297	10,426,899
19 Intangible assets (amortizable).....	8,793,857	-	102,150	189,714	112,721	97,098	366,713	196,722	208,437	166,368	269,889	625,101	6,458,944
20 Less: Accumulated amortization.....	4,775,215	-	39,999	113,435	42,649	39,595	154,060	81,900	72,397	67,395	86,160	226,489	3,851,136
21 Other assets.....	58,966,514	-	937,302	1,241,649	1,245,914	1,228,063	3,105,969	1,323,928	2,344,681	2,478,178	2,916,327	4,777,419	37,367,084
22 Total liabilities.....	2,508,225,406	-	20,155,996	39,434,263	47,206,481	52,501,059	120,271,044	67,052,930	134,994,531	121,968,998	133,429,643	202,858,886	1,568,351,575
23 Accounts payable.....	125,795,522	-	2,889,039	5,587,678	6,960,350	8,143,744	16,910,078	5,343,608	6,564,469	4,996,569	4,489,316	7,353,674	56,556,997
24 Mortgages, notes, and bonds payable in less than one year.....	136,064,163	-	1,746,383	3,605,035	5,236,147	6,865,131	14,382,203	5,128,532	8,271,656	6,136,653	5,605,185	9,483,873	69,603,365
25 Other current liabilities.....	909,355,621	-	1,418,058	2,414,293	2,929,006	3,629,537	17,916,018	26,652,042	73,758,508	68,537,975	72,903,267	93,848,294	545,348,623
26 Loans from stockholders.....	15,333,683	-	1,641,196	1,944,831	1,564,769	1,533,397	1,857,069	438,409	521,582	241,385	402,108	786,696	4,402,241
27 Mortgages, notes, and bonds payable in one year or more.....	309,537,052	-	2,704,499	5,842,969	7,524,515	8,765,195	17,961,644	6,470,069	9,879,004	8,871,146	10,345,649	18,953,762	212,218,600
28 Other liabilities.....	290,350,344	-	672,387	1,146,929	1,335,824	1,721,686	4,876,584	2,692,102	5,258,027	5,576,210	7,605,038	14,831,428	244,634,129
29 Capital stock.....	171,937,246	-	4,738,671	6,730,812	6,850,365	6,427,030	11,605,946	4,533,402	6,651,936	5,720,298	6,215,900	12,388,645	100,074,241
30 Paid-in or capital surplus.....	176,458,736	-	686,430	1,091,546	1,402,946	1,736,564	4,977,471	3,412,039	7,012,202	7,863,970	10,728,406	19,125,463	118,421,699
31 Retained earnings, appropriated.....	19,699,661	-	54,965	121,430	226,592	265,876	514,066	452,846	924,006	848,486	1,033,718	1,663,880	13,593,796
32 Retained earnings, unappropriated.....	364,359,823	-	4,111,101	11,690,620	13,996,684	14,244,912	30,756,814	12,388,818	16,648,503	13,578,217	14,672,843	25,412,709	206,858,602
33 Total retained earnings.....	10,666,445	-	506,733	741,880	820,717	832,013	1,486,849	458,937	495,362	401,911	571,787	989,538	3,360,718
34 Total receipts.....	1,620,755,731	7,990,270	61,601,024	87,646,949	98,105,090	109,441,820	206,917,622	61,819,917	79,794,528	64,710,906	62,457,489	102,121,675	678,148,441
35 Business receipts.....	1,496,206,713	6,905,766	59,794,495	84,885,145	95,045,735	106,268,434	199,752,107	58,005,171	72,089,047	57,842,863	55,226,538	91,779,290	608,612,122
36 Interest on Government obligations:													
37 United States.....	5,767,219	-	45,560	7,302	13,617	25,434	30,379	230,796	325,706	735,627	550,935	509,994	628,380
38 State and local.....	3,750,232	-	13,599	862	4,070	7,565	8,760	62,725	109,167	306,477	254,428	258,485	338,276
39 Other interest.....	59,659,447	456,635	104,726	238,352	299,928	400,791	1,301,610	1,446,171	4,033,661	3,847,479	4,241,099	5,682,680	37,606,315
40 Rents.....	11,879,925	91,466	627,325	1,068,250	1,031,579	956,530	1,457,307	409,174	502,553	413,973	331,313	564,051	4,426,404
41 Royalties.....	2,412,919	5,282	25,600	37,162	51,114	51,114	79,945	108,831	112,267	119,467	212,104	1,519,881	
42 Net short-term capital gain reduced by net long-term capital loss.....	241,318	1,827	9,164	6,467	9,417	5,042	21,028	15,712	16,543	18,131	21,917	16,847	99,223
43 Net long-term capital gain reduced by net short-term capital loss.....	6,090,025	93,018	184,702	202,016	197,614	213,244	559,014	269,259	323,999	232,287	328,775	639,699	2,866,398
44 Net gain, noncapital assets.....	6,179,663	93,839	265,109	365,178	414,935	356,642	935,903	277,590	452,066	381,251	241,574	387,931	2,007,645
45 Dividends, domestic corporations.....	5,305,191	64,958	11,997	32,195	48,074	63,430	248,907	128,918	204,168	216,285	335,983	458,155	3,492,121
46 Dividends, foreign corporations.....	4,077,940	11,793	57	153	361	3,924	9,640	10,713	32,557	40,005	96,566	205,410	3,666,761
47 Other receipts.....	19,185,139	206,527	569,685	794,344	1,002,429	1,083,530	2,219,338	762,391	988,999	801,002	744,778	1,208,852	8,803,264
48 Total deductions.....	1,522,235,899	7,260,967	58,676,296	83,735,297	94,141,622	105,271,522	197,554,775	58,218,354	74,919,793	60,622,557	58,217,774	95,183,032	628,437,910
49 Cost of sales and operations.....	1,041,731,897	4,844,542	35,084,345	58,620,625	69,371,205	80,927,035	153,838,453	43,884,648	53,989,503	42,440,790	38,860,626	63,128,686	396,741,439
50 Compensation of officers.....	29,191,227	124,326	6,760,507	4,736,033	3,869,359	3,122,187	3,926,624	947,635	1,127,055	702,634	624,264	784,174	2,466,476
51 Repairs.....	12,077,966	41,402	351,746	477,598	522,298	502,479	919,087	301,422	393,048	379,889	418,553	941,436	6,829,008
52 Bad debts.....	5,867,277	36,878	110,872	198,516	234,310	266,933	484,241	193,410	331,640	316,881	324,518	494,139	2,8

RETURNS WITH NET INCOME

Table 5.--BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS--Continued
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Total active corporation returns	Size of total assets												
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Total deductions--Continued														
61 Net loss, noncapital assets.....	521,681	2,162	13,808	14,957	22,433	13,167	31,487	18,999	27,750	30,078	38,702	58,798	249,340	
62 Other deductions.....	225,145,269	1,132,496	10,255,797	12,457,776	12,582,422	12,658,619	23,049,015	7,169,451	9,823,819	8,421,335	8,980,477	15,431,212	103,182,850	
63 Total receipts less total deductions.....	98,515,832	729,303	2,924,728	3,911,652	3,963,468	4,170,298	9,362,847	3,601,563	4,874,735	4,088,349	4,239,715	6,938,643	49,710,531	
64 Constructive taxable income from related foreign corporations.....	1,922,711	(*)	-	-	-	-	(*)	4,244	6,138	15,701	26,057	82,594	130,870	1,650,250
65 Net income (63 plus 64 minus 36).....	96,668,311	721,277	2,923,866	3,907,582	3,955,903	4,162,822	9,304,366	3,498,534	4,583,959	3,859,978	4,062,824	6,731,237	48,975,963	
66 Income subject to normal tax, surtax, and alternative tax.....	83,161,958	509,958	1,675,100	2,855,723	3,049,823	3,373,838	8,077,631	3,138,145	4,073,551	3,329,503	3,359,760	5,691,052	44,027,874	
67 Income tax, total.....	37,478,621	215,727	389,698	808,775	1,016,974	1,314,107	3,559,707	1,434,867	1,880,521	1,565,696	1,583,936	2,674,900	21,033,713	
68 Tax from recomputing prior year investment credit.....	73,386	805	773	1,421	2,304	2,046	4,312	1,850	2,036	2,009	2,191	5,292	48,347	
69 Additional tax for tax preferences.....	263,260	1,061	(*)	(*)	(*)	599	2,544	1,862	5,055	6,919	10,519	14,330	220,071	
70 Investment credit.....	1,633,596	7,327	14,145	36,766	47,968	56,407	124,432	44,690	61,523	47,968	51,752	98,856	1,041,762	
71 Net income after tax (65 minus 67 plus 70).....	60,843,286	512,877	2,548,313	3,135,573	2,986,897	2,905,122	5,869,091	2,108,357	2,764,961	2,342,250	2,530,640	4,155,193	28,984,012	
Distributions to stockholders:														
72 Cash and property except own stock.....	30,768,111	268,205	492,197	486,355	456,818	423,556	884,671	463,277	698,746	820,860	1,067,050	2,336,419	22,369,957	
73 Corporation's own stock.....	1,656,246	8,507	5,161	20,069	30,128	68,578	99,298	113,898	129,753	136,482	149,043	154,169	741,160	

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
ALL INDUSTRIES													
Number of returns.....	1,733,332	50,716	958,089	340,137	175,694	98,556	78,565	11,941	10,351	4,115	2,267	1,552	1,349
Total assets.....	2,889,221,468	-	33,326,276	54,497,001	61,554,926	68,471,604	157,595,655	84,033,714	161,475,888	142,896,675	157,081,282	238,988,127	1,729,300,320
Notes and accounts receivable, net.....	649,708,586	-	5,955,604	11,233,400	13,656,289	16,467,100	38,517,190	23,325,852	46,139,094	34,995,636	32,547,275	45,633,534	381,237,612
Inventories.....	199,091,682	-	4,963,494	9,294,823	10,668,659	12,407,659	25,586,993	8,816,204	11,147,369	8,641,352	9,351,365	15,063,089	83,150,675
Cash, Govt. obligations, and other current assets.....	502,102,191	-	5,935,128	8,328,864	8,700,960	8,944,851	23,695,506	18,725,471	39,035,927	31,196,396	30,657,336	42,334,314	284,547,434
Other investments and loans ¹	826,898,742	-	2,494,037	4,250,469	4,928,769	5,827,283	17,656,563	13,804,570	38,428,771	45,196,300	59,283,890	89,745,599	545,282,491
Depreciable assets.....	921,318,755	-	19,922,262	29,154,779	30,981,055	32,541,590	66,196,724	32,596,198	32,226,812	26,615,381	30,455,962	372,771,699	372,771,699
Less: Accumulated depreciation.....	356,114,981	-	10,123,397	14,436,847	14,380,821	28,380,160	9,618,803	12,752,908	10,373,022	12,221,801	21,792,442	207,545,004	
Other capital assets less reserves ²	68,491,654	-	2,463,532	4,546,577	5,195,272	5,041,791	9,505,588	3,285,850	3,769,202	3,008,298	2,789,444	4,629,774	24,256,326
Accounts and notes payable ³	333,739,186	-	9,458,431	14,580,903	17,013,615	20,477,404	42,865,130	14,592,053	19,982,521	14,644,848	14,157,286	21,711,642	144,255,353
Other current liabilities.....	1,004,822,881	-	2,383,417	3,262,577	3,651,277	4,389,482	20,933,295	29,690,170	80,704,370	74,403,154	78,616,721	102,738,187	603,850,161
Mortgages, notes, and bonds payable in one year or more.....	402,715,090	-	5,717,086	9,967,606	12,003,716	13,801,954	30,590,171	11,322,827	16,336,456	13,927,138	15,565,562	28,391,825	245,090,749
Net worth.....	809,019,729	-	10,153,927	21,490,259	24,489,507	24,792,612	53,172,273	23,659,298	36,056,183	31,958,205	38,459,324	66,780,076	478,008,065
Cost of property used for investment credit.....	36,678,570	160,409	700,496	1,157,796	1,237,186	1,451,178	2,832,568	908,843	1,307,235	935,517	1,046,917	2,237,153	22,703,272
Total receipts.....	1,906,007,776	11,340,462	93,601,030	110,519,368	116,017,146	128,706,576	242,766,087	73,794,125	97,159,737	75,934,790	77,927,224	121,093,982	757,147,249
Business receipts.....	1,763,760,318	9,900,086	90,896,733	107,042,525	112,293,298	124,767,864	233,622,075	69,181,560	88,132,257	68,063,927	69,601,166	109,156,810	681,103,017
Cost of sales and operations.....	1,241,281,637	7,181,367	55,244,617	74,727,668	82,489,795	95,358,633	180,587,426	52,453,618	66,635,948	50,212,463	49,470,959	75,972,268	450,946,855
Taxes paid.....	52,969,913	276,307	2,517,029	2,639,854	2,602,144	2,593,439	5,019,413	1,648,071	2,259,000	1,989,404	2,244,590	3,204,823	25,975,859
Interest paid.....	64,697,081	687,216	718,097	1,135,244	1,362,065	1,678,693	3,750,771	1,955,817	4,196,200	3,764,145	4,035,721	5,806,627	35,606,415
Depreciation.....	57,260,761	276,970	1,920,042	2,310,977	2,335,410	2,471,629	4,889,768	1,624,405	2,193,223	2,018,159	2,173,067	3,510,157	31,936,954
Employee benefit plans ⁴	23,039,649	59,904	846,843	577,269	707,513	805,520	1,601,587	602,617	814,516	669,635	840,840	1,448,347	14,065,058
Net income (less deficit).....	79,700,323	269,056	372,857	2,297,166	2,669,505	2,887,260	6,743,142	2,611,125	3,302,765	3,168,622	3,311,353	5,795,841	46,271,631
Net income.....	96,688,311	721,277	2,923,866	3,907,582	3,955,903	4,162,822	9,304,366	3,498,534	4,583,959	3,859,978	4,062,824	6,731,237	48,975,963
Income subject to normal tax, surtax, and alternative tax.....	83,164,816	509,958	1,675,145	2,855,748	3,049,904	3,373,838	8,077,955	3,138,299	4,075,740	3,329,543	3,359,760	5,691,052	44,027,874
Income tax, total.....	37,510,264	216,120	390,112	809,812	1,018,043	1,315,018	3,561,488	1,435,768	1,883,361	1,566,651	1,586,296	2,677,445	21,050,150
Additional tax for tax preferences.....	279,066	1,235	(*)	(*)	(*)	629	2,853	2,103	5,903	7,419	11,370	16,014	231,240
Foreign tax credit.....	5,566,384	10,089	553	462	426	4,546	16,250	17,660	32,423	45,138	100,138	214,080	5,212,929
Investment credit.....	1,633,612	7,327	14,145	36,766	47,968	56,407	124,024	44,691	61,535	47,971	51,752	98,856	1,041,762
Distributions to stockholders except in own stock.....	32,592,946	411,800	558,638	510,313	475,820	444,247	938,959	491,703	749,541	888,918	1,159,475	2,535,667	23,427,865
AGRICULTURE, FORESTRY, AND FISHERY													
Number of returns.....	39,932	983	19,367	9,732	5,466	2,654	1,551	115	46	10	8	-	-
Total assets.....	11,800,386	-	803,551	1,597,504	1,936,224	1,801,387	2,999,452	785,066	694,078	324,317	858,807	-	-
Notes and accounts receivable, net.....	1,227,807	-	70,637	143,379	128,680	167,739	355,992	86,908	88,992	52,471	133,009	-	-
Inventories.....	1,529,256	-	46,735	136,693	245,494	244,494	473,402	142,623	99,849	32,779	107,187	-	-
Cash, Govt. obligations, and other current assets.....	1,074,351	-	117,799	156,300	141,563	150,054	246,624	84,209	57,771	26,885	93,146	-	-
Other investments and loans ¹	1,242,266	-	57,408	116,990	136,682	176,468	338,370	94,377	91,031	58,325	172,615	-	-
Depreciable assets.....	6,589,152	-	666,973	1,201,519	1,145,108	920,458	1,361,741	362,549	338,699	112,726	479,379	-	-
Less: Accumulated depreciation.....	3,050,705	-	339,353	575,416	524,303	435,782	615,695	157,255	151,197	46,743	204,961	-	-
Other capital assets less reserves ²	2,801,435	-	148,856	368,075	590,762	520,482	757,027	141,737	127,006	84,688	62,802	-	-
Accounts and notes payable ³	3,237,189	-	189,613	379,422	502,926	521,113	953,231	223,563	192,626	126,673	148,022	-	-
Other current liabilities.....	384,283	-	31,061	44,122	53,150	42,753	95,545	31,057	28,692	7,328	50,575	-	-
Mortgages, notes, and bonds payable in one year or more.....	3,116,340	-	154,544	426,146	539,389	509,008	822,809	219,939	193,281	95,916	155,308	-	-
Net worth.....	4,034,521	-	263,606	552,567	670,095	572,032	942,915	266,450	232,581	82,809	451,466	-	-
Cost of property used for investment credit.....	300,878	(*)	29,072	53,489	55,009	43,080	62,882	13,532	14,519	6,549	17,448	-	-
Total receipts.....	14,397,772	69,900	1,658,588	2,007,260	1,913,068	2,075,561	3,695,527	745,071	793,459	300,571	1,138,767	-	-
Business receipts.....	13,680,329	58,196	1,601,603	1,918,528	1,834,358	1,963,979	3,476,367	689,572	753,603	283,272	1,100,851	-	-
Cost of sales and operations.....	10,567,734	38,751	1,049,332	1,352,022	1,351,978	1,516,416	2,936,374	543,000	621,819	241,467	916,369	-	-
Taxes paid.....	304,270	3,436	44,944	56,370	42,275	44,136	60,630	15,089	14,105	4,679	18,606	-	-
Interest paid.....	362,595	7,953	25,170	48,181	57,844	56,277	93,278	26,487	22,002	9,709	15,694	-	-
Depreciation.....	528,186	4,846	68,510	100,481	95,278	76,195	103,764	21,977	23,332	10,557	23,246	-	-
Employee benefit plans ⁴	48,994	(*)	7,707	6,510	3,327	7,310	7,694	4,286	2,897	1,253	7,972	-	-
Net income (less deficit).....	208,050	-437	10,905	23,315	7,576	38,656	52,782	17,956	18,121	-8,604	47,780	-	-
Net income.....	613,415	8,295	75,528	93,388	77,563	84,248	141,375	37,752	34,129	6,047	55,090	-	-
Income subject to normal tax, surtax, and alternative tax	376,429	2,924											

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
TOTAL MINING													
Number of returns.....	12,613	539	5,308	2,505	1,688	1,167	1,014	155	118	48	29	25	17
Total assets.....	26,042,605	-	190,960	431,889	589,572	805,324	2,172,017	1,089,870	1,796,615	1,728,052	2,021,229	4,195,251	11,021,826
Notes and accounts receivable, net.....	3,747,762	-	38,029	78,542	119,784	136,839	364,739	144,134	223,904	232,905	213,262	610,286	1,585,338
Inventories.....	1,343,226	-	3,110	15,002	19,665	31,215	90,382	31,368	76,034	65,217	99,748	244,637	666,848
Cash, Govt. obligations, and other current assets.....	2,194,219	-	23,839	60,674	74,172	105,835	318,209	156,989	188,491	249,374	157,146	311,548	547,942
Other investments and loans ¹	4,759,060	-	20,911	37,942	48,767	109,173	233,238	142,412	240,587	181,328	283,618	650,541	2,810,543
Depreciable assets.....	17,138,531	-	193,157	371,805	555,921	641,111	1,760,796	723,593	1,309,898	1,304,766	1,232,690	2,502,557	6,542,237
Less: Accumulated depreciation.....	8,173,450	-	116,621	206,909	323,685	346,991	1,062,818	379,909	663,779	647,626	560,924	1,078,457	2,785,731
Other capital assets less reserves ²	3,762,441	-	21,684	51,721	71,203	97,763	373,406	233,756	331,891	278,338	447,699	818,529	1,036,451
Accounts and notes payable ³	3,757,430	-	66,627	131,075	162,265	213,157	519,168	218,545	243,507	246,491	246,752	587,336	1,122,507
Other current liabilities.....	1,423,105	-	12,508	22,871	21,792	60,285	80,471	40,118	85,569	61,913	73,172	201,366	763,040
Mortgages, notes, and bonds payable in one year or more.....	4,559,116	-	35,666	82,013	91,362	131,755	331,782	194,998	320,863	353,371	321,249	914,660	1,781,397
Net worth.....	14,483,888	-	34,048	154,473	252,772	342,824	1,140,218	567,565	1,018,700	927,675	1,256,585	2,189,773	6,599,255
Cost of property used for investment credit.....	713,748	9,293	10,237	26,312	33,158	62,894	102,315	35,509	51,356	79,173	57,376	63,250	182,875
Total receipts.....	19,479,693	214,591	419,566	575,987	804,353	883,347	2,031,859	788,706	1,060,001	1,075,675	1,191,472	2,184,541	8,249,595
Business receipts.....	18,398,873	153,479	406,249	551,451	776,374	844,760	1,888,220	714,517	981,499	1,000,619	1,126,797	1,990,782	7,964,126
Cost of sales and operations.....	10,774,334	87,181	228,200	307,820	491,683	521,185	1,252,822	452,646	642,790	676,338	734,695	1,159,454	4,219,520
Taxes paid.....	515,389	4,783	13,078	20,833	24,178	27,445	61,846	20,195	31,893	34,114	39,330	64,863	172,781
Interest paid.....	406,444	6,027	4,496	9,174	11,920	17,926	38,739	25,134	29,402	29,114	81,667	124,856	
Depreciation.....	1,117,972	15,519	21,117	38,238	47,088	70,683	140,461	54,415	76,445	92,934	83,075	162,294	315,703
Employee benefit plans ⁴	199,290	4,032	2,435	3,140	3,331	5,466	16,324	7,686	14,681	21,187	20,849	28,562	71,597
Net income (less deficit).....	2,160,759	37,786	-10,804	-2,774	28,524	14,666	64,851	33,336	-74,395	-10,652	33,645	90,486	1,956,090
Net income.....	2,897,239	56,170	18,750	26,563	46,278	50,569	138,774	66,302	67,168	66,689	58,877	180,115	2,120,984
Income subject to normal tax, surtax, and alternative tax.....	2,606,779	8,337	8,450	16,985	28,803	34,449	100,664	43,999	50,911	51,432	45,627	143,566	2,073,556
Income tax, total.....	1,238,264	4,008	2,397	5,068	10,259	14,056	45,104	20,368	25,167	24,753	23,795	70,839	992,450
Additional tax for tax preferences.....	16,011	(*)	-	(*)	(*)	331	1,227	866	1,732	1,199	3,146	2,483	4,808
Foreign tax credit.....	954,541	-	-	(*)	(*)	-	(*)	204	3,231	355	17,766	929,885	
Investment credit.....	27,949	(*)	180	576	1,345	2,106	4,432	1,615	2,075	2,689	3,012	4,582	4,676
Distributions to stockholders except in own stock.....	1,344,360	1,893	5,046	4,510	7,220	7,179	25,696	15,426	32,335	26,055	31,833	144,223	1,042,944
MINING: METAL MINING													
Number of returns.....	752	(*)	(*)	193	143	53	(*)	9	8	4	5	7	
Total assets.....	7,062,044	-	(*)	32,858	62,028	82,955	(*)	148,593	298,819	305,960	804,275	5,261,986	
Notes and accounts receivable, net.....	472,797	-	(*)	1,124	133	3,263	(*)	5,437	27,078	15,408	84,766	326,615	
Inventories.....	532,222	-	-	(*)	-	(*)	(*)	11,470	30,778	31,800	87,653	365,523	
Cash, Govt. obligations, and other current assets.....	453,509	-	(*)	1,102	854	17,676	(*)	12,553	35,245	22,397	31,297	317,554	
Other investments and loans ¹	2,113,497	-	(*)	4,221	18,390	21,683	(*)	32,267	39,792	24,465	104,761	1,856,578	
Depreciable assets.....	4,000,730	-	(*)	(*)	13,840	37,500	(*)	105,148	256,278	238,554	598,366	2,706,231	
Less: Accumulated depreciation.....	1,600,604	-	(*)	(*)	2,166	30,812	(*)	71,486	110,819	115,555	198,025	1,045,976	
Other capital assets less reserves ²	753,994	-	(*)	13,931	19,969	9,659	(*)	33,554	11,336	63,826	88,001	498,636	
Accounts and notes payable ³	436,965	-	(*)	703	6,981	11,663	(*)	20,202	49,716	40,314	20,057	274,675	
Other current liabilities.....	183,332	-	(*)	(*)	64	(*)	(*)	6,186	14,962	25,830	32,246	96,869	
Mortgages, notes, and bonds payable in one year or more.....	1,250,698	-	(*)	(*)	9,518	(*)	(*)	14,324	80,703	26,239	211,043	893,348	
Net worth.....	4,610,996	-	(*)	26,956	38,309	44,831	(*)	77,643	99,488	207,823	498,303	3,578,775	
Cost of property used for investment credit.....	113,214	(*)	(*)	-	(*)	(*)	(*)	739	890	11,570	2,301	97,250	
Total receipts.....	3,042,503	(*)	(*)	(*)	153	16,781	(*)	39,976	132,419	182,565	448,469	2,185,870	
Business receipts.....	2,871,085	(*)	(*)	(*)	77	(*)	(*)	33,732	127,651	178,807	428,961	2,058,515	
Cost of sales and operations.....	2,009,890	(*)	(*)	(*)	(*)	(*)	(*)	22,644	90,303	91,864	254,415	1,520,676	
Taxes paid.....	130,504	(*)	(*)	(*)	(*)	(*)	(*)	2,412	3,211	9,919	10,995	101,181	
Interest paid.....	76,578	(*)	(*)	(*)	328	(*)	(*)	1,624	7,640	3,181	10,631	51,254	
Depreciation.....	214,464	(*)	(*)	(*)	676	(*)	(*)	5,799	20,930	16,743	28,868	138,450	
Employee benefit plans ⁴	38,586	-	-	(*)	(*)	1,132	(*)	1,555	1,379	2,547	4,458	27,244	
Net income (less deficit).....	-108,266	(*)	(*)	-5,153	-6,581	-20,373	(*)	-53,279	-51,523	11,034	50,618	-35,978	
Net income.....	200,496	(*)	(*)	-	(*)	(*)	(*)	2,486	3,346	16,961	65,216	102,081	
Income subject to normal tax, surtax, and alternative tax.....	122,686	-	(*)	(*)	(*)	(*)	(*)	853	2,541	15,119	35,855	64,565	
Income tax, total.....	58,628	-	(*)	-	(*)	(*)	(*)	404	1,211	8,412	17,307	29,570	
Additional tax for tax preferences.....	3,418	-	-	-	-	-	(*)	2	20	1,138	103	2,141	
Foreign tax credit.....	33,422	-	-	-	-	-	(*)	-	61	-	15,567	16,475	
Investment credit.....	229,432	-	-	-	-	-	(*)	-	1	3	716	258	1,486
Distributions to stockholders except in own stock.....	-	-	-	-	-	-	(*)	2,273	5,192	19,317	41,633	156,100	

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
MINING: COAL MINING													
Number of returns.....	1,766	(*)	572	408	180	194	164	24	19	9	8		4
Total assets.....	3,819,478	-	23,665	69,185	62,619	129,513	338,059	169,359	275,563	327,777	522,245	1,901,493	
Notes and accounts receivable, net.....	675,896	-	5,510	13,387	17,178	16,461	49,387	18,599	32,899	41,034	60,709	420,732	
Inventories.....	139,590	-	(*)	(*)	(*)	(*)	20,406	6,036	9,961	10,078	26,705	60,553	
Cash, Govt. obligations, and other current assets.....	333,494	-	3,024	13,060	12,097	18,856	63,246	20,044	30,802	55,110	34,117	83,138	
Other investments and loans ¹	542,806	-	1,606	1,833	4,912	3,210	22,271	18,512	5,239	38,185	54,951	392,087	
Depreciable assets.....	2,816,702	-	50,290	58,786	59,757	139,112	285,349	140,396	239,871	300,538	426,315	1,116,288	
Less: Accumulated depreciation.....	1,177,291	-	38,264	26,093	36,559	62,114	142,110	64,002	116,287	152,702	162,555	376,605	
Other capital assets less reserves ²	347,977	-	367	1,213	2,671	5,895	32,691	18,874	44,770	16,783	56,402	168,311	
Accounts and notes payable ³	971,995	-	15,796	28,545	27,251	70,267	95,735	36,539	23,139	40,501	87,109	547,113	
Other current liabilities.....	148,324	-	2,876	4,160	(*)	14,570	19,691	10,589	13,339	12,681	13,721	54,059	
Mortgages, notes, and bonds payable in one year or more.....	690,857	-	(*)	16,565	(*)	33,524	56,127	38,751	73,404	23,308	132,222	304,414	
Net worth.....	1,826,743	-	-9,036	11,212	27,394	6,808	147,893	71,534	159,581	234,609	278,928	897,820	
Cost of property used for investment credit.....	192,956	(*)	(*)	(*)	(*)	19,926	22,788	14,923	10,777	23,362	24,231	62,127	
Total receipts.....	3,848,418	(*)	90,045	177,888	173,447	244,518	458,905	180,080	229,237	383,312	477,264	1,375,147	
Business receipts.....	3,693,210	(*)	88,831	172,237	172,108	240,283	445,108	165,150	220,425	368,023	465,153	1,297,932	
Cost of sales and operations.....	2,662,142	(*)	61,192	91,818	139,215	148,687	283,597	116,868	151,019	282,877	373,920	981,804	
Taxes paid.....	114,459	(*)	3,636	4,589	2,428	6,999	15,001	3,728	8,361	10,861	13,853	43,668	
Interest paid.....	66,085	(*)	(*)	1,433	(*)	5,251	6,501	3,325	4,134	2,067	9,205	30,950	
Depreciation.....	210,862	(*)	3,582	10,204	6,561	19,718	34,520	9,990	15,228	19,696	30,629	56,592	
Employee benefit plans ⁴	72,222	(*)	1,323	50	791	4,175	3,546	6,421	11,675	10,641	30,061		
Net income (less deficit).....	136,087	(*)	-2,318	598	7,903	-430	25,621	14,155	1,645	22,035	7,474	57,751	
Net income.....	203,733	(*)	(*)	6,680	(*)	13,961	33,758	18,498	15,726	22,035	14,933	62,308	
Income subject to normal tax, surtax, and alternative tax.....	171,032	(*)	(*)	(*)	(*)	10,455	29,712	13,245	15,272	16,130	10,157	60,644	
Income tax, total.....	76,978	(*)	(*)	(*)	(*)	4,659	13,488	5,973	7,538	7,778	4,830	26,573	
Additional tax for tax preferences.....	3,570	(*)	-	(*)	(*)	-	481	(*)	353	316	1,356		
Foreign tax credit.....	77	-	-	-	-	-	-	-	-	-	-	77	
Investment credit.....	6,066	(*)	(*)	(*)	(*)	(*)	957	(*)	380	1,209	175	1,650	
Distributions to stockholders except in own stock.....	65,065	-	(*)	(*)	(*)	(*)	5,423	(*)	7,818	13,195	7,947	20,587	
MINING: CRUDE PETROLEUM AND NATURAL GAS													
Number of returns.....	6,665	244	3,335	1,205	806	386	478	84	67	24	16	15	5
Total assets.....	11,044,999	-	116,774	203,156	275,518	256,457	1,072,385	597,992	1,037,300	842,246	1,131,308	2,538,481	2,973,382
Notes and accounts receivable, net.....	1,960,254	-	23,223	44,538	60,175	41,454	196,088	78,342	142,553	127,628	115,641	389,867	740,745
Inventories.....	351,042	-	1,161	7,517	7,814	3,533	20,869	7,676	21,794	17,073	36,815	89,378	137,412
Cash, Govt. obligations, and other current assets.....	1,054,976	-	12,454	32,564	38,549	39,394	137,683	92,594	97,035	137,955	94,894	234,986	136,886
Other investments and loans ¹	1,697,458	-	16,510	25,069	30,370	57,564	131,729	88,295	169,935	79,653	202,367	379,726	516,240
Depreciable assets.....	6,968,334	-	98,444	165,995	236,119	157,365	774,160	293,986	691,264	532,477	499,148	1,451,381	2,067,995
Less: Accumulated depreciation.....	3,712,486	-	52,315	95,508	138,647	95,030	501,103	142,997	325,084	287,961	237,512	652,573	1,183,756
Other capital assets less reserves ²	2,109,132	-	14,009	13,736	32,951	34,649	261,454	164,173	206,748	207,541	323,625	613,463	236,783
Accounts and notes payable ³	1,804,896	-	38,591	62,701	94,105	60,029	305,604	134,064	167,567	130,927	112,113	509,689	189,506
Other current liabilities.....	940,574	-	8,140	8,804	12,791	28,225	28,035	18,078	54,261	22,978	30,382	125,213	603,667
Mortgages, notes, and bonds payable in one year or more.....	1,774,669	-	15,385	34,510	56,961	27,110	143,262	130,186	177,766	190,981	151,987	485,423	361,098
Net worth.....	5,771,086	-	31,271	84,158	76,193	125,956	534,723	274,262	550,826	448,749	729,374	1,270,061	1,645,513
Cost of property used for investment credit.....	233,184	(*)	5,814	10,177	8,156	13,398	41,260	12,351	31,983	17,673	20,999	47,590	22,180
Total receipts.....	9,128,360	106,574	236,847	238,156	376,806	231,195	780,736	346,799	529,935	318,937	452,851	1,209,050	4,300,474
Business receipts.....	8,547,135	49,522	227,170	223,926	359,057	216,183	688,918	308,018	476,605	282,707	405,655	1,076,907	4,232,467
Cost of sales and operations.....	4,034,302	29,484	127,934	135,071	217,784	135,679	458,978	171,680	313,275	156,276	209,719	596,053	1,482,369
Taxes paid.....	153,238	1,976	6,684	8,495	11,871	5,536	19,406	8,897	11,755	7,740	12,880	38,954	19,384
Interest paid.....	187,585	6,046	3,067	3,887	5,883	4,309	19,335	16,749	17,476	15,525	16,038	51,154	28,116
Depreciation.....	438,228	7,516	12,896	16,786	18,899	15,718	47,660	23,989	40,238	37,089	31,748	99,679	86,010
Employee benefit plans ⁴	44,215	750	750	1,114	1,374	1,104	2,464	1,445	2,463	3,399	3,256	15,338	10,758
Net income (less deficit).....	1,975,268	29,390	-3,981	-2,607	11,049	-2,789	14,055	-258	-40,178	-684	13,083	30,180	1,928,008
Net income.....	2,278,814	(*)	11,529	9,712	19,404	9,598	51,224	25,583	30,783	21,112	24,929	98,963	1,932,253
Income subject to normal tax, surtax, and alternative tax.....	2,141,054	(*)	5,826	6,632	6,025	5,077	24,470	11,164	18,746	17,094	18,297	95,569	1,931,092
Income tax, total.....	1,027,033	(*)	1,740	1,794	1,776	1,781	11,129	5,736	9,287	8,411	9,749	47,244	927,977
Additional tax for tax preferences.....	7,352	(*)	-	-	-	-	(*)	565	520	904	653	1,613	1,850
Foreign tax credit.....	912,570	-	180	76	370	(*)	1,253	548	947	22	3,170	355	2,138
Investment credit.....	11,836	(*)	180	76	370	(*)	1,253	548	947	680	2,082	3,743	1,540
Distributions to stockholders except in own stock.....	980,687	(*)	1,229	(*)	5,104	(*)	9,674	(*)	15,377	3,835	3,741	95,848	836,057

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets													
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
MINING: NONMETALLIC MINERALS (EXCEPT FUELS)															
MINING															
Number of returns.....	3,430	(*)	1,100	699	604	542	319	40	23	7				7	
Total assets.....	4,116,084	-	41,124	126,690	221,647	387,104	678,618	267,356	335,159	259,210	1,799,176				
Notes and accounts receivable, net.....	638,815	-	8,468	19,493	42,397	78,825	116,001	39,048	43,015	37,165	254,403				
Inventories.....	320,372	-	1,326	6,240	11,237	24,273	45,439	16,346	32,809	7,288	175,394				
Cash, Govt. obligations, and other current assets.....	352,240	-	6,653	13,948	22,717	47,540	99,604	31,188	48,101	21,064	61,425				
Other investments and loans.....	405,299	-	1,676	6,819	13,149	30,345	57,555	25,384	33,146	23,698	213,527				
Depreciable assets.....	3,352,765	-	43,688	132,066	250,218	340,621	663,787	260,091	273,615	213,473	1,173,206				
Less: Accumulated depreciation.....	1,683,069	-	25,713	78,942	147,205	188,955	388,793	153,840	150,922	96,144	452,555				
Other capital assets less reserves ²	551,338	-	4,425	22,841	25,687	47,144	69,602	38,510	46,819	42,678	253,632				
Accounts and notes payable ³	543,374	-	11,575	39,126	39,537	77,352	106,166	35,953	32,599	25,347	176,019				
Other current liabilities.....	150,875	-	1,415	9,672	6,329	17,460	27,468	9,865	11,783	11,292	55,991				
Mortgages, notes, and bonds payable in one year or more.....	842,892	-	10,849	29,361	22,532	70,336	118,501	26,033	55,369	58,379	451,532				
Net worth.....	2,275,063	-	7,759	32,147	130,322	190,614	412,771	186,955	230,650	144,829	939,016				
Cost of property used for investment credit.....	174,394	(*)	9,450	22,604	29,570	37,954	8,112	7,857	7,048	15,253					
Total receipts.....	3,460,412	(*)	92,128	159,450	253,997	407,584	775,437	232,507	260,853	241,007	993,918				
Business receipts.....	3,287,443	(*)	90,222	155,208	245,142	388,284	741,319	216,892	250,737	222,238	937,308				
Cost of sales and operations.....	2,068,000	(*)	39,048	80,690	133,594	236,819	500,569	146,420	155,852	146,882	602,849				
Taxes paid.....	117,188	(*)	2,673	7,578	9,794	14,754	26,095	6,773	9,365	12,302	26,440				
Interest paid.....	76,196	(*)	981	3,814	3,888	8,122	12,246	4,063	2,755	4,170	35,108				
Depreciation.....	254,418	(*)	4,588	11,094	21,208	34,991	57,205	19,140	15,180	15,219	72,353				
Employee benefit plans ⁴	44,267	(*)	362	1,584	1,907	3,571	8,553	2,424	4,242	4,734	16,705				
Net income (less deficit).....	157,670	(*)	-2,668	4,388	14,134	19,904	45,548	16,762	17,417	19,520	18,051				
Net income.....	214,196	(*)	3,385	10,171	18,157	27,010	51,248	18,184	18,173	20,196	42,332				
Income subject to normal tax, surtax, and alternative tax.....	172,007	(*)	(*)	5,291	16,036	18,917	44,875	17,691	16,040	15,667	31,451				
Income tax, total.....	75,625	(*)	(*)	1,625	5,867	7,616	19,725	7,748	7,938	7,353	15,422				
Additional tax for tax preferences.....	1,671	-	-	-	-	(*)	(*)	243	473	17	713				
Foreign tax credit.....	(*)	-	-	(*)	-	-	-	(*)	182	(5)	8,288				
Investment credit.....	7,576	(*)	(*)	440	841	1,197	2,215	545	747	797	620				
Distributions to stockholders except in own stock.....	69,176	(*)	(*)	(*)	(*)	3,378	7,327	4,586	6,867	3,833	37,770				
CONTRACT CONSTRUCTION															
Number of returns.....	143,092	3,064	82,811	26,794	15,100	8,112	6,229	594	259	65	38	20	6		
Total assets.....	48,242,866	-	2,771,499	4,277,404	5,310,229	5,615,312	12,037,657	4,044,325	3,875,145	2,215,313	2,569,859	3,274,542	2,251,581		
Notes and accounts receivable, net.....	15,187,255	-	829,465	1,384,845	1,872,538	1,958,172	4,295,069	1,280,268	1,192,801	532,730	636,743	837,788	366,836		
Inventories.....	6,263,716	-	315,479	621,245	723,620	760,633	1,658,663	688,564	607,631	346,318	346,688	104,291	90,584		
Cash, Govt. obligations, and other current assets.....	10,190,643	-	562,655	869,500	1,108,028	1,180,897	2,582,033	904,840	879,606	512,256	556,401	809,600	224,827		
Other investments and loans ¹	4,055,134	-	180,722	232,967	273,207	339,930	720,567	287,274	328,554	254,390	172,160	477,194	788,169		
Depreciable assets.....	17,521,831	-	1,447,033	1,750,586	2,252,713	2,249,237	4,062,771	1,238,624	1,193,215	639,515	778,565	1,230,488	679,084		
Less: Accumulated depreciation.....	8,871,631	-	767,900	867,430	1,209,849	1,226,647	2,230,123	679,038	620,767	266,113	288,272	461,002	254,490		
Other capital assets less reserves ²	1,681,110	-	99,383	172,831	173,805	215,078	377,009	106,726	122,460	65,293	101,100	168,826	78,599		
Accounts and notes payable ³	16,184,566	-	1,018,467	1,586,119	2,066,719	2,100,377	4,519,910	1,411,091	1,201,621	613,683	629,922	736,299	300,358		
Other current liabilities.....	5,959,923	-	258,115	361,868	510,137	653,156	1,591,223	641,271	641,271	379,799	316,903	505,342	86,268		
Mortgages, notes, and bonds payable in one year or more.....	6,460,969	-	362,232	463,096	579,919	650,470	1,365,828	536,600	502,625	374,916	532,755	550,317	542,211		
Net worth.....	13,095,309	-	713,225	1,461,327	1,722,927	1,639,106	2,866,811	778,369	829,215	484,881	605,410	905,641	1,088,397		
Cost of property used for investment credit.....	1,296,335	1,334	107,466	157,320	179,769	195,706	341,305	100,241	89,366	39,455	23,249	43,103	20,021		
Total receipts.....	97,492,609	297,215	11,224,792	12,229,526	13,300,691	13,090,761	23,266,443	7,012,270	5,754,322	2,719,114	2,605,851	4,315,075	1,676,549		
Business receipts.....	95,386,565	289,811	11,107,937	12,097,924	13,129,504	12,890,066	22,668,421	6,852,641	5,579,258	2,619,333	2,471,080	4,073,514	1,607,076		
Cost of sales and operations.....	78,412,715	239,338	8,292,165	9,439,176	10,451,144	10,639,476	19,221,425	9,946,979	4,934,373	2,339,041	2,138,689	3,474,225	1,278,684		
Taxes paid.....	1,843,465	4,980	279,245	270,300	283,871	267,094	395,640	118,267	76,032	31,061	40,424	49,549	27,002		
Interest paid.....	790,632	1,363	61,433	75,500	90,252	102,787	170,757	52,154	52,350	29,204	56,006	66,766	32,060		
Depreciation.....	1,782,559	3,028	190,060	207,026	250,534	232,739	434,131	116,082	104,638	61,190	46,220	84,854	52,007		
Employee benefit plans ⁴	760,233	793	56,232	89,796	112,649	124,959	200,202	53,087	40,381	15,733	12,788	27,022	26,591		
Net income (less deficit).....	1,925,178	2,862	58,997	238,537	286,032	250,760	565,161	162,186	106,114	75,399	59,484	96,406	23,240		
Net income.....	2,972,381	16,493	298,454	363,872	415,613	377,602	755,505	216,162	180,650	94,300	76,064	138,852	38,814		
Income subject to normal tax, surtax, and alternative tax.....	2,305,391	10,438	150,557	264,181	276,156	302,134	639,294	194,485	164,070	90,038	68,799	122,929	22,310		
Income tax, total.....	908,429	4,295	34,959	70,360	92,077	117,454	282,406	90,688	76,718	40,988	32,843	54,993	10,648		
Additional tax for tax preferences.....	918	-	-	-	-	-	(*)	(*)	200	94	57	415	27		
Foreign tax credit.....	29,957	-	-	-	-	(*)	(*)	(*)	1,020	4,364	2,255	11,251	7,027		
Investment credit.....	50,594	92	2,310	4,730	7,291	7,422	15,088	4,402	3,847	1,228	877	2,708	599		
Distributions to stockholders except in own stock.....	329,253	15,774	47,682	29,956	45,704	25,004	49,604	13,972	16,864	8,450	9,800	46,983	19,460		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS BY MAJOR INDUSTRY—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets												
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
TOTAL MANUFACTURING														
Number of returns.....	200,973	3,375	88,681	40,777	26,660	18,099	17,687	2,451	1,555	637	386	330	335	
Total assets.....	646,645,886	-	3,314,195	6,639,761	9,450,265	12,690,608	35,792,589	16,847,975	24,184,082	22,083,293	27,089,602	51,238,426	437,315,090	
Notes and accounts receivable, net.....	137,601,803	-	854,019	1,787,776	2,525,366	3,320,112	8,837,970	3,841,740	5,061,470	4,432,763	5,355,763	9,391,343	92,193,481	
Inventories.....	112,740,929	-	543,838	1,290,870	2,000,731	2,997,176	8,965,452	4,323,815	6,010,300	5,054,570	6,236,188	11,224,284	64,093,705	
Cash, Govt. obligations, and other current assets.....	56,789,434	-	513,523	929,813	1,273,627	1,551,923	3,951,070	1,732,559	2,358,218	2,015,234	2,290,829	4,188,333	35,984,303	
Other investments and loans ¹	101,410,128	-	147,523	341,507	530,773	757,718	2,363,783	1,408,477	2,519,114	2,593,443	3,535,165	7,537,134	79,675,491	
Depreciable assets.....	370,982,622	-	2,310,061	4,131,472	5,616,864	7,063,742	19,585,462	8,802,717	12,395,929	11,459,132	14,846,287	27,720,281	257,050,675	
Less: Accumulated depreciation.....	183,773,508	-	1,289,138	2,266,127	3,082,203	3,737,758	10,121,691	4,359,207	5,859,526	5,331,485	7,168,166	12,781,565	127,776,642	
Other capital assets less reserves ²	23,521,413	-	68,826	172,392	262,785	344,747	1,069,876	531,294	715,266	692,846	776,813	1,490,572	17,395,996	
Accounts and notes payable ³	115,196,071	-	1,151,316	1,941,801	2,672,176	3,738,136	9,531,382	3,680,200	4,629,640	3,702,624	4,351,352	7,328,259	72,469,185	
Other current liabilities.....	46,305,314	-	294,838	485,375	683,638	979,434	2,759,009	1,205,030	1,702,921	1,595,344	1,808,045	3,597,505	31,234,175	
Mortgages, notes, and bonds payable in one year or more.....	119,564,836	-	460,552	827,313	1,206,692	1,611,343	4,528,191	2,213,339	3,688,170	3,963,668	5,317,797	10,855,002	84,892,769	
Net worth.....	325,619,403	-	799,665	2,733,218	4,370,763	5,767,222	17,497,668	9,094,178	12,952,562	11,773,308	14,185,916	27,300,450	219,144,453	
Cost of property used for investment credit.....	12,767,086	39,582	85,667	198,161	275,466	390,307	878,333	356,331	492,334	373,819	452,218	1,121,559	8,103,100	
Total receipts.....	776,478,571	2,972,257	9,811,562	15,831,806	21,491,609	28,425,864	70,480,237	27,662,476	37,104,242	30,990,120	34,781,882	61,589,503	435,337,013	
Business receipts.....	751,346,399	2,880,319	9,701,408	15,668,050	21,266,588	28,146,839	69,510,694	27,198,449	36,372,655	30,318,246	33,999,582	59,811,757	416,471,751	
Cost of sales and operations.....	532,440,999	2,205,475	6,651,092	11,262,951	15,688,122	21,147,008	52,388,576	20,162,682	27,120,178	21,866,438	24,050,192	41,646,997	288,251,288	
Taxes paid.....	23,522,049	73,033	290,401	416,431	511,143	630,204	1,625,245	645,260	949,294	1,003,904	1,279,534	1,829,317	14,268,283	
Interest paid.....	12,322,926	40,040	68,719	127,710	174,006	249,282	653,812	282,347	432,076	413,084	522,601	1,014,276	8,344,973	
Depreciation.....	24,516,198	69,198	222,558	365,642	449,283	571,320	1,462,072	641,031	876,451	800,503	981,979	1,843,489	16,232,672	
Employee benefit plans ⁴	13,085,995	24,055	48,838	111,639	197,168	268,101	718,042	307,297	417,527	371,317	508,981	996,192	9,116,838	
Net income (less deficit).....	38,750,708	104,518	-138,170	120,450	301,006	664,419	2,443,389	1,277,280	1,514,942	1,453,819	1,501,658	3,285,088	26,222,304	
Net income.....	44,712,811	182,284	274,604	500,922	687,597	1,061,700	3,387,564	1,566,500	1,959,237	1,746,611	1,889,497	3,621,589	28,812,100	
Income subject to normal tax, surtax, and alternative tax.....	41,738,678	161,361	140,286	352,482	540,254	879,076	3,104,652	1,480,948	1,860,938	1,649,338	1,785,955	3,516,624	26,266,764	
Income tax, total.....	19,615,770	74,879	32,401	99,969	187,889	360,812	1,414,379	696,030	878,788	785,332	841,968	1,647,485	12,596,244	
Additional tax for tax preferences.....	192,963	-	-	-	-	-	(*)	484	203	280	721	629	2,374	
Foreign tax credit.....	4,028,719	7,616	(*)	(*)	(*)	479	6,133	7,007	22,700	25,445	65,200	162,755	188,262	
Investment credit.....	646,551	3,347	1,757	7,664	11,467	17,441	46,654	20,813	24,355	21,448	23,151	50,495	417,959	
Distributions to stockholders except in own stock.....	14,675,256	24,022	42,733	60,295	70,855	100,879	299,020	189,648	248,257	344,836	397,947	1,081,055	11,815,709	
MANUFACTURING: FOOD AND KINDRED PRODUCTS														
Number of returns.....	16,317	141	5,227	3,389	2,392	2,217	2,219	297	227	77	52	37	42	
Total assets.....	55,380,439	-	234,591	547,811	833,827	1,564,294	4,492,084	1,987,629	3,482,853	2,690,716	3,660,700	5,907,682	29,978,252	
Notes and accounts receivable, net.....	9,845,202	-	46,847	143,318	200,182	355,247	1,079,632	400,170	636,433	456,335	632,415	954,166	4,940,457	
Inventories.....	10,919,340	-	36,197	73,958	130,183	269,385	880,811	431,694	787,469	569,262	957,732	1,304,041	5,478,306	
Cash, Govt. obligations, and other current assets.....	4,389,610	-	32,451	61,841	116,324	194,274	466,468	204,575	341,275	251,665	286,504	392,028	2,042,205	
Other investments and loans ¹	9,026,549	-	9,557	40,234	46,245	85,197	302,288	157,084	331,471	297,595	316,149	1,043,488	6,397,241	
Depreciable assets.....	30,942,965	-	231,620	433,912	674,328	1,219,415	3,123,944	1,314,689	2,128,610	1,665,134	2,245,690	2,949,226	14,954,397	
Less: Accumulated depreciation.....	14,632,733	-	139,653	238,221	396,861	668,919	1,640,863	663,425	992,275	769,061	1,087,251	1,235,060	6,781,144	
Other capital assets less reserves ²	1,344,862	-	5,756	26,692	29,899	54,189	139,568	72,432	110,633	80,035	122,528	192,671	510,459	
Accounts and notes payable ³	10,233,560	-	102,008	152,157	192,701	403,625	1,266,209	481,161	770,964	514,328	787,861	1,058,749	4,503,797	
Other current liabilities.....	3,740,169	-	19,234	30,947	49,813	92,166	288,029	126,754	232,877	200,683	282,884	373,809	2,042,973	
Mortgages, notes, and bonds payable in one year or more.....	11,197,633	-	46,464	82,160	106,504	254,399	601,052	273,031	524,526	402,196	592,268	1,174,203	7,140,830	
Net worth.....	27,524,910	1,171,585	6,018	12,818	232,205	441,853	724,337	2,105,330	1,040,389	1,819,171	1,288,702	1,846,055	3,033,114	14,850,495
Total receipts.....	106,554,126	534,951	967,821	2,233,697	3,078,701	5,582,362	14,332,250	5,201,525	8,800,255	6,600,750	7,116,767	11,018,220	41,086,827	
Business receipts.....	104,817,387	518,312	958,644	2,219,028	3,056,822	5,546,899	14,196,524	5,150,417	8,690,877	6,532,440	7,021,554	10,838,454	40,087,362	
Cost of sales and operations.....	79,110,288	382,522	751,507	1,849,447	2,453,122	4,585,265	11,621,979	4,136,148	7,001,083	5,145,350	5,014,297	8,154,919	28,014,649	
Taxes paid.....	3,535,222	11,209	19,187	32,004	47,434	87,022	323,823	109,068	269,519	394,839	533,977	641,021	1,266,119	
Interest paid.....	1,147,395	5,494	6,094	10,750	13,071	30,356	83,836	35,477	62,523	47,898	72,257	134,618	842,021	
Depreciation.....	2,111,756	10,153	17,899	36,280	54,046	94,409	234,546	95,609	151,489	111,933	133,080	183,054	989,258	
Employee benefit plans ⁴	943,611	6,408	1,767	7,009	16,104	31,577	98,319	37,867	58,789	40,243	77,206	105,519	462,803	
Net income (less deficit).....	3,820,505	45,172	-16,338	9,862	58,711	97,737	360,268	141,955	259,050	195,714	240,886	420,252	2,007,236	
Net income.....	4,187,150	47,200	13,320	37,004	72,570	136,916	420,157	168,615	297,651	220,146	264,674	427,463	2,081,234	
Income subject to normal tax, surtax, and alternative tax.....	3,989,744	42,789	7,693	23,712	56,028	105,417	375,113	155,692	288,015	206,602	244,865	419,593	2,064,225	
Income tax, total.....	1,868,110	20,354	1,825	6,280	19,719	43,657	170,535	73,297	136,442	97,975	115,422	200,667	981,937	
Additional tax for tax preferences.....	327	-	-	-	-	-	-	-	(*)	32	14	7	6	
Foreign tax credit.....	239,392	6,404	-	(*)	6,710	10,489	15,587	52,832	19,086	37,850	40,415	57,454	83,399	
Investment credit.....	63,696	392	104	640	1,159	2,789	7,528	3,162	4,774	3,198	4,774	5,477	30,678	
Distributions to stockholders except in own stock.....	1,110,091	(*)	(*)	6,710	10,489	15,587	52,832	19,086	37,850	40,415	57,454	83,399	783,192	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns (1)	Size of total assets											
		Zero assets (2)	\$1 under \$100,000 (3)	\$100,000 under \$250,000 (4)	\$250,000 under \$500,000 (5)	\$500,000 under \$1,000,000 (6)	\$1,000,000 under \$5,000,000 (7)	\$5,000,000 under \$10,000,000 (8)	\$10,000,000 under \$25,000,000 (9)	\$25,000,000 under \$50,000,000 (10)	\$50,000,000 under \$100,000,000 (11)	\$100,000,000 under \$250,000,000 (12)	\$250,000,000 or more (13)
MANUFACTURING: TOBACCO MANUFACTURES													
Number of returns.....	77	-	-			63			3	4			7
Total assets.....	7,951,985	-	-			107,512			46,110	207,036			7,591,327
Notes and accounts receivable, net.....	546,037	-	-			27,581			10,963	35,034			472,459
Inventories.....	2,706,020	-	-			30,844			15,493	78,147			2,581,536
Cash, Govt. obligations, and other current assets.....	378,701	-	-			24,641			2,188	17,623			334,249
Other investments and loans ¹	2,102,942	-	-			(*)			969	20,342			2,075,471
Depreciable assets.....	1,969,592	-	-			41,472			29,023	80,681			1,818,416
Less: Accumulated depreciation.....	556,763	-	-			26,077			15,248	42,236			473,202
Other capital assets less reserves ²	127,271	-	-			(*)			993	4,156			120,721
Accounts and notes payable ³	1,127,450	-	-			25,071			7,263	45,485			1,049,631
Other current liabilities.....	465,534	-	-			4,178			1,042	7,181			453,133
Mortgages, notes, and bonds payable in one year or more.....	1,931,961	-	-			(*)			924	32,730			1,893,172
Net worth.....	4,151,035	-	-			71,638			36,427	118,862			3,924,108
Cost of property used for investment credit.....	44,414	-	-			(*)			967	1,842			40,668
Total receipts.....	8,933,372	-	-			202,675			46,428	567,526			8,116,743
Business receipts.....	8,669,621	-	-			194,159			44,447	564,174			7,866,841
Cost of sales and operations.....	5,236,403	-	-			154,195			33,288	462,453			4,586,467
Taxes paid.....	716,185	-	-			10,846			1,924	14,384			689,031
Interest paid.....	199,031	-	-			1,781			484	3,446			193,320
Depreciation.....	160,889	-	-			2,268			1,584	4,390			152,647
Employee benefit plans ⁴	111,298	-	-			(*)			930	4,541			105,085
Net income (less deficit).....	996,665	-	-			12,662			1,511	30,861			951,631
Net income.....	1,000,503	-	-			12,968			3,572	30,861			953,102
Income subject to normal tax, surtax, and alternative tax.....	965,359	-	-			(*)			3,572	30,049			920,161
Income tax, total.....	460,615	-	-			(*)			1,712	14,406			439,130
Additional tax for tax preferences.....	1	-	-			-			-	-			1
Foreign tax credit.....	19,627	-	-			-			-	-			19,453
Investment credit.....	2,480	-	-			(*)			52	87			2,285
Distributions to stockholders except in own stock.....	300,238	-	-			(*)			1,720	8,893			286,788
MANUFACTURING: TEXTILE MILL PRODUCTS													
Number of returns.....	5,846	126	1,736	1,133	811	725	992	144	105	37	12	14	11
Total assets.....	15,204,047	-	78,418	180,058	293,466	508,450	2,138,170	1,006,114	1,612,791	1,324,704	936,877	2,071,624	5,053,375
Notes and accounts receivable, net.....	3,796,998	-	20,198	53,217	67,409	127,124	546,964	240,009	370,373	303,290	156,647	500,555	1,411,212
Inventories.....	4,026,135	-	11,675	32,980	60,118	112,045	581,413	296,714	456,858	335,125	235,356	567,778	1,336,073
Cash, Govt. obligations, and other current assets.....	992,635	-	15,190	20,016	42,501	64,020	181,929	77,275	126,552	95,888	47,546	110,296	211,422
Other investments and loans ¹	1,112,213	-	2,389	10,453	18,546	49,840	88,867	65,187	112,465	120,985	135,868	124,172	383,441
Depreciable assets.....	10,247,923	-	76,921	118,968	202,901	301,998	1,385,902	643,432	999,386	862,790	672,717	1,346,739	3,636,169
Less: Accumulated depreciation.....	5,348,175	-	52,422	62,655	107,813	163,181	710,443	338,796	490,173	426,950	341,631	630,433	2,023,678
Other capital assets less reserves ²	133,675	-	2,164	1,638	3,142	7,247	23,008	6,887	14,568	14,172	15,464	22,110	23,275
Accounts and notes payable ³	3,667,934	-	30,975	60,147	102,611	166,901	696,774	304,239	367,238	258,785	142,567	298,065	1,239,632
Other current liabilities.....	859,376	-	11,753	8,419	27,001	36,052	144,890	76,110	90,168	64,993	31,670	149,441	218,879
Mortgages, notes, and bonds payable in one year or more.....	2,306,800	-	8,815	11,075	41,158	40,392	228,728	69,267	226,326	246,009	174,403	475,729	784,898
Net worth.....	7,996,303	-	10,703	85,409	113,387	248,781	1,003,560	532,693	870,626	728,509	569,327	1,096,971	2,736,337
Cost of property used for investment credit.....	366,645	(*)	(*)	4,894	15,415	22,659	61,547	24,703	46,648	35,174	16,330	41,361	84,511
Total receipts.....	23,495,751	203,848	256,458	435,691	849,059	1,179,083	4,309,608	1,826,114	2,513,850	1,940,995	1,041,084	2,942,589	5,997,372
Business receipts.....	23,164,373	200,563	254,377	432,815	840,730	1,170,652	4,270,282	1,804,853	2,489,095	1,915,100	1,015,837	2,909,115	5,860,954
Cost of sales and operations.....	18,100,395	158,907	176,429	325,383	668,229	914,838	3,351,309	1,474,187	1,926,259	1,499,063	806,647	2,171,962	4,627,382
Taxes paid.....	508,711	(*)	7,596	11,946	18,921	23,507	85,695	35,702	51,923	36,989	26,856	63,554	141,413
Interest paid.....	328,717	(*)	1,752	2,981	8,715	10,900	46,961	18,981	32,386	27,287	17,748	46,676	111,327
Depreciation.....	694,292	(*)	6,595	10,941	17,889	23,745	100,174	45,078	68,416	57,812	36,801	92,085	227,361
Employee benefit plans ⁴	184,015	1,375	2,557	3,429	4,598	8,012	32,810	11,382	19,233	15,735	11,928	25,798	47,158
Net income (less deficit).....	834,849	(*)	-3,392	6,521	8,319	35,260	157,135	66,276	105,686	94,928	20,027	151,487	185,962
Net income.....	988,706	(*)	7,378	12,449	18,732	42,932	196,069	85,889	125,665	99,667	40,195	158,877	193,824
Income subject to normal tax, surtax, and alternative tax.....	930,243	(*)	1,880	6,570	15,297	37,251	181,786	84,654	119,555	97,284	35,642	158,465	184,942
Income tax, total.....	432,053	(*)	436	1,725	5,352	15,173	83,635	40,076	56,648	46,330	17,122	73,921	88,537
Additional tax for tax preferences.....	9,059	-	-	-	-	-	(*)	-	1	4	-	-	53
Foreign tax credit.....	9,059	(*)	(*)	(*)	140	530	1,055	3,538	1,520	2,598	2,075	716	5,493
Investment credit.....	20,980	(*)	(*)	(*)	(*)	(*)	2,559	8,105	10,489	13,593	14,938	13,875	5,111
Distributions to stockholders except in own stock.....	199,483	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	33,767	94,371

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
MANUFACTURING: APPAREL AND OTHER FABRICATED TEXTILE PRODUCTS													
Number of returns.....	17,037	335	8,217	3,322	2,113	1,472	1,317	143	70	23	12	13	
Total assets.....	11,411,934	-	283,608	536,460	768,588	1,019,226	2,622,484	980,977	1,073,600	778,499	818,610	2,529,882	
Notes and accounts receivable, net.....	3,297,452	-	85,787	163,143	276,247	374,877	868,853	315,921	282,845	209,511	224,846	455,422	
Inventories.....	3,629,091	-	46,898	129,363	214,068	349,988	927,617	357,591	403,728	283,425	237,310	679,103	
Cash, Govt. obligations, and other current assets.....	1,193,939	-	56,934	110,059	114,566	121,118	269,245	103,195	105,947	68,362	88,767	155,746	
Other investments and loans ³	1,376,754	-	13,077	34,024	37,389	45,920	183,079	76,466	86,121	74,966	119,412	706,300	
Depreciable assets.....	2,639,846	-	146,290	179,335	220,421	226,433	580,254	183,120	282,432	182,537	155,943	483,081	
Less: Accumulated depreciation.....	1,265,998	-	81,327	93,980	121,154	125,508	271,006	91,487	132,135	82,212	51,273	215,916	
Other capital assets less reserves ²	122,016	-	3,171	3,142	5,406	6,043	23,505	12,134	9,349	18,892	19,983	20,391	
Accounts and notes payable ³	3,476,928	-	100,654	170,167	265,422	464,747	1,042,465	315,637	277,983	178,547	180,164	478,142	
Other current liabilities.....	993,807	-	39,233	51,719	79,217	99,133	237,879	74,666	109,061	53,051	84,104	165,744	
Mortgages, notes, and bonds payable in one year or more.....	1,396,887	-	17,057	31,128	49,197	53,211	185,639	75,361	150,808	160,329	206,457	427,740	
Net worth.....	5,168,252	-	83,012	249,742	337,353	360,595	1,060,975	499,143	508,323	378,350	304,845	1,385,914	
Cost of property used for investment credit.....	124,877	(*)	4,609	8,989	9,631	27,002	12,591	11,884	9,046	13,426	18,988		
Total receipts.....	24,453,117	247,712	1,464,689	1,637,861	2,490,769	3,116,046	6,524,619	2,052,085	1,838,725	1,085,959	1,182,628	2,812,024	
Business receipts.....	24,198,214	246,641	1,455,523	1,629,496	2,482,781	3,106,497	6,470,283	2,038,651	1,823,992	1,057,770	1,149,714	2,736,866	
Cost of sales and operations.....	18,662,663	190,343	1,085,077	1,233,174	1,922,615	2,464,129	5,080,589	1,558,032	1,416,942	793,014	872,962	2,045,786	
Taxes paid.....	525,357	14,545	59,596	53,792	61,731	60,686	114,211	33,449	34,702	23,757	19,969	58,919	
Interest paid.....	234,812	2,593	4,560	8,344	13,967	23,349	48,346	15,319	20,177	17,131	22,343	58,683	
Depreciation.....	203,910	1,293	13,672	15,163	19,252	16,951	40,582	13,829	18,694	12,994	15,627	35,853	
Employee benefit plans ⁴	173,626	502	7,697	10,055	22,895	20,167	46,601	12,424	9,914	12,003	5,138	26,230	
Net income (less deficit).....	710,490	3,358	88	25,512	45,136	53,908	212,794	107,966	73,174	38,844	17,183	132,527	
Net income.....	920,809	(*)	29,351	39,798	64,956	77,186	264,107	115,750	91,097	46,922	50,986	134,399	
Income subject to normal tax, surtax, and alternative tax.....	830,727	(*)	11,404	28,441	51,122	64,941	243,881	110,213	89,268	43,714	49,976	132,012	
Income tax, total.....	370,340	(*)	2,635	7,714	18,710	26,308	111,210	52,291	42,515	20,849	23,953	61,799	
Additional tax for tax preferences.....	10	-	-	-	-	-	(*)	2	-	4	4	-	
Foreign tax credit.....	8,842	-	-	-	-	-	(*)	(*)	423	458	457	7,256	
Investment credit.....	6,726	(*)	101	260	421	327	1,471	803	791	659	638	1,254	
Distributions to stockholders except in own stock.....	100,278	(*)	2,664	6,088	6,422	14,002	5,216	6,388	4,656	9,717	41,148		
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE													
Number of returns.....	10,660	260	4,242	2,912	1,336	863	862	111	41	16	6	6	5
Total assets.....	12,938,388	-	166,450	481,595	464,205	604,595	1,624,893	769,975	613,261	525,697	403,847	982,702	6,301,168
Notes and accounts receivable, net.....	1,993,761	-	34,444	115,210	116,039	142,396	297,638	129,180	70,496	52,866	86,156	120,502	828,834
Inventories.....	2,136,202	-	26,558	96,502	102,771	139,842	419,878	189,072	102,996	89,514	80,843	118,729	769,497
Cash, Govt. obligations, and other current assets.....	1,118,291	-	25,145	57,239	60,099	60,661	192,411	96,203	62,285	49,023	48,939	39,608	426,678
Other investments and loans ³	1,227,783	-	10,948	21,377	21,419	34,322	111,287	50,949	66,374	68,458	60,651	159,856	622,142
Depreciable assets.....	8,152,617	-	142,273	372,565	314,357	380,225	964,498	403,504	299,273	260,793	189,932	689,510	4,135,687
Less: Accumulated depreciation.....	3,707,287	-	86,090	209,136	176,479	208,517	544,182	216,479	129,827	108,620	91,524	311,404	1,625,029
Other capital assets less reserves ²	1,570,583	-	5,085	18,503	18,173	31,829	130,243	74,913	122,033	97,087	15,346	140,321	917,050
Accounts and notes payable ³	2,032,305	-	60,077	142,666	133,643	173,142	392,997	160,094	113,401	83,819	51,614	95,509	625,343
Other current liabilities.....	692,935	-	15,955	34,387	25,645	40,876	115,797	56,413	34,911	35,911	32,529	75,482	225,029
Mortgages, notes, and bonds payable in one year or more.....	2,973,269	-	25,029	65,973	57,145	105,855	255,011	93,542	121,228	157,344	72,564	264,350	1,755,628
Net worth.....	6,284,674	-	40,083	196,560	215,072	251,378	809,795	379,425	301,685	202,680	220,734	467,729	3,199,533
Cost of property used for investment credit.....	501,931	(*)	4,736	16,299	19,161	23,476	53,596	24,069	13,875	9,294	3,984	41,320	290,354
Total receipts.....	16,170,220	56,313	562,104	1,127,459	1,002,488	1,287,261	3,182,301	1,224,467	712,494	975,516	445,225	918,632	5,075,940
Business receipts.....	15,477,632	54,730	558,205	1,114,524	986,143	1,257,518	3,105,968	1,195,276	673,833	555,268	418,409	875,175	4,662,583
Cost of sales and operations.....	11,517,103	44,424	401,254	816,030	742,358	976,757	2,467,058	938,066	521,563	396,349	306,673	627,165	3,279,406
Taxes paid.....	416,390	1,032	15,592	32,735	25,877	27,794	64,440	30,351	18,509	16,213	10,569	22,137	151,141
Interest paid.....	269,511	551	5,503	10,945	8,431	13,798	33,154	15,501	11,314	14,834	8,063	21,153	126,264
Depreciation.....	549,668	790	16,228	36,932	26,933	31,202	70,658	29,969	20,498	17,753	10,779	40,813	247,113
Employee benefit plans ⁴	108,633	198	1,592	4,708	6,426	7,522	19,740	6,722	6,349	3,470	3,430	8,970	39,506
Net income (less deficit).....	730,833	1,020	-413	5,634	21,175	43,688	152,742	60,645	35,724	33,923	30,171	57,141	289,383
Net income.....	841,177	(*)	14,087	30,790	35,626	51,643	175,013	69,375	42,957	37,747	30,171	61,182	289,383
Income subject to normal tax, surtax, and alternative tax.....	758,114	(*)	7,241	23,780	26,089	34,190	151,614	63,029	39,759	31,747	27,386	59,800	291,652
Income tax, total.....	290,302	(*)	1,656	6,741	8,811	13,605	66,808	28,407	16,365	14,478	9,910	25,487	97,534
Additional tax for tax preferences.....	4,796	-	-	-	-	-	(*)	(*)	40	24	-	16	4,680
Foreign tax credit.....	15,097	-	-	-	-	-	(*)	(*)	30	18	86	64	14,752
Investment credit.....	33,420	(*)	76	(*)	(*)	3,122	6,194	15,947	6,176	4,486	4,989	5,496	14,068
Distributions to stockholders except in own stock.....	194,440	-	(*)	-	-	-	-	-	-	-	-	-	129,313

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
MANUFACTURING: FURNITURE AND FIXTURES													
Number of returns.....	6,755	208	2,773	1,796	720	640	486	76	37	8	11	-	-
Total assets.....	4,243,715	-	118,432	285,022	244,159	456,444	951,981	546,805	580,530	265,062	795,280	-	-
Notes and accounts receivable, net.....	1,088,018	-	29,037	83,740	66,041	130,965	236,427	159,257	142,455	57,653	182,463	-	-
Inventories.....	1,226,815	-	37,933	87,262	64,960	156,477	301,371	166,060	176,201	69,112	167,439	-	-
Cash, Govt. obligations, and other current assets.....	428,882	-	11,227	34,883	31,897	43,821	96,914	41,467	52,434	26,813	89,426	-	-
Other investments and loans ¹	298,695	-	3,836	10,606	11,380	16,713	47,700	32,572	41,681	15,770	118,437	-	-
Depreciable assets.....	1,867,657	-	63,371	120,737	105,550	189,626	450,641	244,922	255,317	109,537	327,956	-	-
Less: Accumulated depreciation.....	900,683	-	34,397	63,518	46,154	104,501	213,796	123,163	113,227	43,173	156,754	-	-
Other capital assets less reserves ²	90,955	-	1,744	4,550	5,528	12,852	20,872	13,714	12,098	4,230	15,367	-	-
Accounts and notes payable ³	926,467	-	50,779	107,340	84,224	135,748	221,305	110,006	102,106	29,352	85,607	-	-
Other current liabilities.....	335,738	-	10,696	25,110	13,217	34,451	101,320	40,136	38,527	21,752	50,529	-	-
Mortgages, notes, and bonds payable in one year or more.....	476,693	-	9,851	33,112	31,593	47,754	91,120	52,492	91,494	26,510	92,767	-	-
Net worth.....	2,277,683	(*)	30,617	94,228	99,168	218,589	501,043	326,471	326,959	120,351	560,257	-	-
Cost of property used for investment credit.....	69,381	(*)	2,195	6,027	6,253	8,061	15,778	6,890	8,932	2,942	12,240	-	-
Total receipts.....	8,083,364	140,402	418,363	772,552	610,936	1,040,860	1,939,661	900,868	916,975	372,310	970,437	-	-
Business receipts.....	7,965,657	135,973	414,344	764,950	606,183	1,032,561	1,911,400	882,670	900,920	363,893	952,763	-	-
Cost of sales and operations.....	5,711,705	107,364	297,846	561,245	455,118	760,834	1,369,212	633,734	653,243	231,270	641,839	-	-
Taxes paid.....	201,398	2,540	11,142	20,347	15,234	25,504	46,681	21,234	21,707	9,615	27,394	-	-
Interest paid.....	66,269	(*)	1,372	4,148	4,045	7,740	16,805	8,048	10,163	5,543	7,939	-	-
Depreciation.....	132,471	1,004	6,905	11,199	8,643	13,089	30,847	14,792	16,626	8,079	21,287	-	-
Employee benefit plans ⁴	90,388	307	1,124	3,903	3,957	10,409	19,110	11,961	11,995	4,837	21,185	-	-
Net income (less deficit).....	321,719	1,124	-1,770	7,408	8,383	14,537	103,868	49,082	42,735	15,941	80,411	-	-
Net income.....	423,061	(*)	9,473	25,282	19,194	30,615	115,200	53,514	54,545	26,202	82,462	-	-
Income subject to normal tax, surtax, and alternative tax.....	383,660	(*)	5,197	15,328	13,934	24,730	108,728	51,764	52,344	26,014	79,219	-	-
Income tax, total.....	171,890	(*)	1,086	4,282	4,608	9,616	49,809	24,353	24,981	12,429	37,926	-	-
Additional tax for tax preferences.....	(*)	-	-	-	-	-	(*)	(*)	(*)	-	-	-	-
Foreign tax credit.....	1,576	-	-	-	-	(*)	-	(*)	76	10	1,304	-	-
Investment credit.....	3,712	-	134	60	184	383	1,227	372	452	201	699	-	-
Distributions to stockholders except in own stock.....	53,679	-	(*)	(*)	(*)	3,700	5,994	3,264	6,347	4,378	22,946	-	-
MANUFACTURING: PAPER AND ALLIED PRODUCTS													
Number of returns.....	3,473	(*)	920	828	548	423	472	78	55	20	22	20	14
Total assets.....	21,958,887	-	43,181	127,892	188,618	283,028	976,452	534,898	913,694	660,870	1,521,457	2,972,975	13,735,822
Notes and accounts receivable, net.....	2,973,361	-	14,137	37,426	57,844	76,995	240,168	114,162	143,080	115,704	200,037	468,830	1,504,978
Inventories.....	2,984,636	-	8,495	24,853	33,916	62,036	200,539	101,220	155,284	98,161	202,615	413,945	1,683,572
Cash, Govt. obligations, and other current assets.....	1,440,306	-	7,196	18,543	13,422	24,027	81,222	52,931	77,848	37,404	132,426	183,009	812,278
Other investments and loans ¹	3,611,935	-	1,136	2,245	15,046	19,406	62,950	53,560	106,639	41,466	88,899	210,493	3,010,095
Depreciable assets.....	17,266,298	-	26,325	71,152	147,902	184,661	691,086	395,690	725,742	572,575	1,467,432	2,760,740	10,222,993
Less: Accumulated depreciation.....	7,914,444	-	15,765	36,552	89,549	96,956	349,622	200,472	339,727	255,162	675,777	1,331,823	4,523,039
Other capital assets less reserves ²	1,115,773	-	276	5,984	2,443	3,402	13,979	9,536	19,544	17,168	77,493	190,566	775,382
Accounts and notes payable ³	2,801,144	-	12,957	40,548	61,243	93,958	282,324	105,280	143,888	89,434	113,124	318,811	1,539,577
Other current liabilities.....	1,534,486	-	3,380	7,617	8,442	20,511	61,522	27,486	46,128	31,554	62,112	138,017	1,127,717
Mortgages, notes, and bonds payable in one year or more.....	4,866,073	-	(*)	13,674	14,134	34,493	137,547	88,681	185,823	168,317	323,217	851,388	3,046,868
Net worth.....	11,148,041	-	15,610	56,398	92,056	125,247	452,389	296,388	495,823	318,177	927,043	1,551,522	6,817,388
Cost of property used for investment credit.....	448,341	(*)	(*)	5,502	6,566	12,203	38,632	13,685	13,652	9,335	32,570	44,783	270,082
Total receipts.....	23,093,934	(*)	139,270	316,293	431,347	607,923	1,888,384	832,932	1,245,682	818,251	1,676,968	3,010,236	11,970,770
Business receipts.....	22,305,271	(*)	138,031	313,633	426,268	600,517	1,862,972	820,942	1,225,637	808,302	1,631,026	2,914,158	11,408,252
Cost of sales and operations.....	15,734,734	(*)	97,417	224,232	303,453	415,691	1,349,708	598,201	928,227	572,587	1,079,769	2,101,949	7,921,521
Taxes paid.....	563,076	(*)	2,643	7,036	10,342	14,901	41,554	17,309	29,412	20,301	46,730	85,870	283,576
Interest paid.....	468,045	(*)	478	2,143	2,744	5,626	19,126	8,948	17,715	12,506	22,033	58,750	317,725
Depreciation.....	993,157	(*)	2,481	6,108	10,505	14,200	49,264	25,311	32,728	28,993	155,147	559,799	1,127,717
Employee benefit plans ⁴	297,065	(*)	504	1,892	3,760	5,024	19,118	8,704	15,620	11,396	28,528	47,214	154,342
Net income (less deficit).....	1,037,482	(*)	-1,432	7,627	5,104	22,484	62,597	32,159	22,286	26,412	151,698	127,409	586,908
Net income.....	1,143,227	(*)	2,714	11,181	10,906	25,865	85,008	40,233	45,018	31,510	154,970	131,818	602,424
Income subject to normal tax, surtax, and alternative tax.....	1,090,011	(*)	2,548	6,379	10,525	24,089	79,690	39,033	39,932	25,625	152,745	131,555	575,910
Income tax, total.....	474,500	(*)	622	1,636	3,538	9,864	36,628	18,366	18,958	12,009	71,141	54,934	245,896
Additional tax for tax preferences.....	3,366	-	-	-	-	-	-	-	(*)	12	6	321	3,013
Foreign tax credit.....	75,053	-	-	-	-	-	(*)	-	86	74	11,775	855	61,765
Investment credit.....	27,078	(*)	(*)	186	332	670	2,125	1,284	616	776	2,222	3,240	15,559
Distributions to stockholders except in own stock.....	481,653	(*)	(*)	(*)	(*)	1,025	8,031	3,691	8,099	3,683	37,975	41,462	374,115

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued.

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
MANUFACTURING: PRINTING AND PUBLISHING													
Number of returns.....	26,541	415	15,288	5,056	2,768	1,488	1,160	133	107	62	31	19	14
Total assets.....	20,909,825	-	527,244	801,777	970,342	1,045,867	2,425,321	952,895	1,604,760	2,100,175	2,104,758	2,971,975	5,404,711
Notes and accounts receivable, net.....	4,408,036	-	151,119	209,604	268,640	267,754	567,748	209,278	287,785	371,192	390,557	566,644	1,117,715
Inventories.....	2,113,380	-	39,253	70,263	105,557	133,389	264,455	102,480	159,189	189,210	214,516	255,484	579,584
Cash, Govt. obligations, and other current assets.....	2,700,797	-	91,740	119,920	152,451	159,971	328,470	137,773	254,523	263,656	196,380	388,656	607,217
Other investments and loans ¹	3,296,059	-	32,354	57,455	73,220	83,327	236,998	124,098	267,020	366,767	554,070	540,649	960,101
Depreciable assets.....	10,819,104	-	387,411	570,899	661,624	658,532	1,479,590	536,404	812,466	1,091,503	950,217	1,228,897	2,441,561
Less: Accumulated depreciation.....	5,105,378	-	215,090	306,153	369,888	335,330	715,763	241,848	376,880	500,130	423,458	531,292	1,089,546
Other capital assets less reserves ²	803,937	-	9,791	18,891	23,643	28,717	78,397	30,998	66,208	100,433	65,636	68,010	313,213
Accounts and notes payable ³	3,166,032	-	172,101	195,792	214,541	268,376	484,469	139,997	184,496	233,115	278,220	340,287	654,638
Other current liabilities.....	1,764,615	-	40,147	49,399	70,394	84,063	188,232	72,809	125,414	163,582	158,374	297,729	514,472
Mortgages, notes, and bonds payable in one year or more.....													
Net worth.....	3,262,603	-	90,795	126,413	138,334	183,951	391,661	127,986	250,023	315,017	222,257	487,921	928,245
Cost of property used for investment credit.....	10,831,358	2,387	112,825	316,899	492,610	441,894	1,170,621	511,095	895,399	1,250,446	1,242,947	1,615,422	2,781,200
Cost of property used for investment credit.....	459,336	2,387	16,740	31,571	35,759	33,411	68,969	19,337	20,066	41,598	31,834	82,929	74,735
Total receipts.....	27,909,952	149,542	1,384,309	1,595,266	1,958,648	1,877,657	3,816,302	1,322,919	2,011,151	2,518,220	2,239,561	3,513,814	5,522,563
Business receipts.....	26,985,565	141,878	1,363,775	1,574,667	1,929,450	1,852,789	3,723,433	1,282,431	1,947,790	2,453,251	2,163,743	3,331,047	5,221,311
Cost of sales and operations.....	17,197,821	77,280	856,493	1,013,673	1,301,031	1,225,017	2,546,353	848,970	1,299,082	1,597,130	1,373,587	1,901,118	3,159,087
Taxes paid.....	735,593	4,166	39,055	43,640	51,412	47,929	105,726	35,833	53,211	69,764	59,732	85,808	139,317
Interest paid.....	316,644	4,529	10,720	15,703	16,418	21,607	43,930	13,859	23,153	25,911	25,038	39,936	75,840
Depreciation.....	788,455	3,322	34,820	46,874	52,876	55,755	116,965	39,358	54,152	70,327	69,673	89,354	154,979
Employee benefit plans ⁴	434,753	1,117	7,425	17,866	26,656	24,550	55,596	21,049	30,282	41,292	47,398	47,430	114,092
Net income (less deficit).....	1,809,121	-556	-13,711	20,810	29,530	65,445	175,406	106,150	137,486	202,127	216,617	399,759	470,058
Net income.....	2,096,273	10,956	52,059	65,895	64,492	91,221	225,506	114,179	157,088	223,039	221,835	399,945	470,058
Income subject to normal tax, surtax, and alternative tax.....	1,930,841	9,802	25,420	43,746	51,341	75,553	199,517	109,181	145,545	207,045	210,637	387,164	465,890
Income tax, total.....	870,341	4,496	5,486	12,684	17,666	31,272	90,610	51,717	68,237	99,142	96,552	173,136	219,543
Additional tax for tax preferences.....	70	-	-	-	-	-	-	-	15	27	-	28	-
Foreign tax credit.....	24,036	-	-	(*)	-	(*)	(*)	(*)	281	697	855	6,891	15,027
Investment credit.....	27,067	(*)	464	1,521	1,914	3,905	1,142	1,484	2,571	2,014	5,744	4,649	-
Distributions to stockholders except in own stock.....	423,148	(*)	5,553	11,459	9,860	11,590	29,546	22,507	26,049	31,735	51,306	113,274	109,823
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS													
Number of returns.....	9,990	243	4,643	1,573	1,323	900	904	136	92	58	29	34	55
Total assets.....	56,264,932	-	158,011	257,841	474,598	627,373	1,886,094	937,707	1,456,121	1,943,762	2,043,147	5,159,786	41,320,492
Notes and accounts receivable, net.....	10,647,882	-	47,221	83,143	152,048	178,009	492,439	201,757	298,195	330,623	393,312	842,749	7,628,386
Inventories.....	9,863,213	-	34,225	57,013	93,030	136,665	402,323	222,516	338,399	349,196	355,849	833,615	7,040,382
Cash, Govt. obligations, and other current assets.....	3,568,296	-	23,238	33,504	55,942	71,784	197,994	88,052	142,301	160,943	120,590	506,161	2,167,787
Other investments and loans ¹	9,120,883	-	4,531	13,314	29,018	33,983	101,196	55,394	145,674	304,646	227,285	963,241	7,242,601
Depreciable assets.....	40,712,789	-	68,873	122,502	203,242	293,989	1,095,599	540,833	768,762	1,226,404	1,431,400	2,764,800	32,196,385
Less: Accumulated depreciation.....	20,838,747	-	36,593	68,345	95,957	138,147	530,232	241,977	357,642	540,363	641,977	1,176,306	17,011,208
Other capital assets less reserves ²	1,424,098	-	3,717	7,670	20,870	14,740	67,475	29,180	45,595	58,481	41,902	192,977	941,491
Accounts and notes payable ³	7,546,656	-	54,418	71,015	133,441	186,628	572,558	196,684	267,991	235,406	321,709	589,483	4,917,323
Other current liabilities.....	3,325,403	-	7,380	16,937	29,588	45,047	135,468	64,586	98,879	107,501	101,737	302,670	2,415,610
Mortgages, notes, and bonds payable in one year or more.....													
Net worth.....	10,863,694	-	14,916	26,745	47,719	73,196	266,090	143,262	177,028	383,876	501,421	948,459	8,280,982
Cost of property used for investment credit.....	31,978,381	-	45,817	107,812	234,934	291,325	835,805	491,594	851,112	1,152,856	1,035,110	3,116,424	23,815,592
Cost of property used for investment credit.....	1,272,054	(*)	3,658	5,462	12,040	16,331	57,673	18,198	21,962	41,138	35,139	112,627	946,090
Total receipts.....	63,539,002	99,440	455,214	565,522	962,101	1,289,505	3,484,449	1,318,089	2,017,081	2,409,762	2,241,904	5,402,022	43,293,883
Business receipts.....	61,364,851	95,479	451,383	556,993	950,743	1,275,105	3,427,268	1,291,477	1,983,441	2,349,510	2,171,499	5,247,410	41,564,543
Cost of sales and operations.....	37,788,020	64,448	312,266	387,010	674,401	904,669	2,426,921	865,024	1,329,316	1,410,784	1,415,279	3,030,320	24,967,582
Taxes paid.....	1,330,864	2,085	7,763	10,530	14,919	22,157	64,502	27,836	40,479	48,235	59,644	113,455	919,259
Interest paid.....	881,247	2,302	2,875	3,948	7,251	10,608	35,538	15,346	20,679	32,249	38,311	79,645	632,495
Depreciation.....	2,732,090	4,612	7,108	12,839	17,109	24,151	83,300	37,686	49,725	76,412	89,091	183,045	2,147,012
Employee benefit plans ⁴	1,054,487	648	2,363	2,545	6,924	13,947	39,364	16,462	25,024	24,411	21,431	80,498	820,870
Net income (less deficit).....	5,104,252	-1,840	1,574	10,352	24,488	49,110	118,705	77,152	107,545	183,289	118,170	454,146	3,961,561
Net income.....	5,382,706	5,843	15,613	24,622	42,022	56,444	179,692	98,701	130,268	202,061	135,662	466,175	4,025,603
Income subject to normal tax, surtax, and alternative tax.....	5,189,414	(*)	10,719	18,991	31,922	46,964	169,266	97,043	126,465	193,612	129,776	447,851	3,913,209
Income tax, total.....	2,443,185	(*)	3,062	5,633	11,213	19,228	77,988	45,677	59,448	92,657	61,741	213,400	1,851,373
Additional tax for tax preferences.....	3,979	-	-	-	-	-	(*)	(*)	9	465	101	25	3,094
Foreign tax credit.....	431,651	(*)	-	-	-	-	594	842	2,168	5,990	13,806	30,540	37

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES													
Number of returns.....	835	(*)	(*)	268	163	90	166	18	16	11	9	8	25
Total assets.....	99,659,252	-	(*)	46,136	52,707	61,183	322,395	123,599	230,288	387,594	657,016	1,196,922	96,579,724
Notes and accounts receivable, net.....	16,300,757	-	(*)	11,655	11,191	15,146	87,167	32,725	56,356	73,045	120,079	173,872	15,719,035
Inventories.....	6,031,872	-	(*)	(*)	(*)	(*)	3,478	56,344	15,339	36,679	51,288	78,738	109,412
Cash, Govt. obligations, and other current assets.....	4,874,369	-	(*)	6,144	7,471	10,884	40,413	15,915	20,857	59,847	51,924	90,077	4,570,479
Other investments and loans ¹	23,606,100	-	-	543	1,511	7,168	19,059	18,123	9,801	35,301	83,687	63,040	23,367,867
Depreciable assets.....	67,568,669	-	(*)	36,894	47,868	34,777	194,333	59,214	234,023	220,205	353,080	893,057	65,493,990
Less: Accumulated depreciation.....	33,106,550	-	(*)	16,122	27,933	16,564	115,255	34,909	155,828	100,662	178,796	331,270	32,128,162
Other capital assets less reserves ²	10,869,718	-	-	1,250	4,503	5,285	22,936	13,927	14,266	42,812	105,255	128,961	10,530,523
Accounts and notes payable ³	10,790,628	-	(*)	12,319	11,086	14,528	78,706	26,805	61,231	103,186	114,976	204,804	10,162,681
Other current liabilities.....	4,123,546	-	(*)	(*)	(*)	4,145	18,904	9,546	16,388	12,647	29,856	32,355	3,995,515
Mortgages, notes, and bonds payable in one year or more.....	15,831,701	-	-	(*)	(*)	11,740	68,607	(*)	38,585	86,868	167,528	411,263	15,006,012
Net worth.....	60,374,457	-	(*)	23,025	28,850	27,892	136,529	54,536	98,820	176,980	310,875	508,407	59,007,315
Cost of property used for investment credit.....	1,769,261	(*)	-	(*)	(*)	3,795	4,158	(*)	5,131	5,324	9,572	70,928	1,661,156
Total receipts.....	91,492,257	(*)	(*)	117,341	95,585	121,080	566,447	197,998	432,915	436,462	697,439	1,316,141	87,428,092
Business receipts.....	85,531,733	(*)	(*)	115,198	94,890	118,070	554,848	192,541	425,581	430,429	682,146	1,276,206	81,559,608
Cost of sales and operations.....	59,744,182	(*)	(*)	77,521	68,233	82,556	426,292	146,327	339,148	369,234	532,830	897,281	56,742,136
Taxes paid.....	4,431,378	(*)	(*)	2,125	2,266	1,829	10,775	2,576	13,317	7,649	9,805	118,093	4,260,940
Interest paid.....	1,405,924	(*)	(*)	914	1,021	1,028	2,988	2,129	3,616	5,053	15,253	37,501	1,335,464
Depreciation.....	3,248,830	(*)	(*)	2,987	5,384	2,443	12,309	4,805	10,940	10,631	20,293	54,687	3,122,429
Employee benefit plans ⁴	723,380	(*)	-	1,328	264	1,196	5,151	2,104	2,200	1,618	3,720	7,703	697,944
Net income (less deficit).....	5,627,358	(*)	(*)	4,338	877	6,338	28,893	8,783	20,544	9,151	17,244	14,667	5,510,452
Net income.....	5,684,546	(*)	(*)	(*)	(*)	6,451	31,800	(*)	24,574	17,405	26,781	21,431	5,527,197
Income subject to normal tax, surtax, and alternative tax.....	4,599,711	(*)	(*)	(*)	(*)	(*)	27,148	(*)	21,210	14,912	26,775	20,556	4,423,837
Income tax, total.....	2,317,186	(*)	(*)	(*)	(*)	(*)	12,507	(*)	10,107	7,139	12,922	10,107	2,253,551
Additional tax for tax preferences.....	154,033	-	-	-	-	-	-	-	-	-	95	317	153,619
Foreign tax credit.....	1,656,177	-	-	-	-	-	(*)	142	2,213	-	-	54	1,653,425
Investment credit.....	84,747	(*)	-	(*)	(*)	(*)	218	(*)	411	648	546	2,256	80,227
Distributions to stockholders except in own stock.....	3,176,880	-	-	(*)	(*)	(*)	3,576	2,764	2,384	695	7,686	8,676	3,149,553
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS													
Number of returns.....	6,235	(*)	2,382	1,334	1,081	615	662	77	42	12	8	4	7
Total assets.....	13,071,489	-	80,600	216,967	392,532	412,830	1,333,309	525,830	629,627	409,512	562,401	603,102	7,904,779
Notes and accounts receivable, net.....	3,083,053	-	21,017	59,938	107,460	108,890	314,176	115,684	128,253	73,441	173,660	131,030	1,849,504
Inventories.....	2,840,705	-	15,518	35,367	62,373	80,726	265,388	80,533	112,729	81,447	139,194	170,667	1,796,763
Cash, Govt. obligations, and other current assets.....	1,003,835	-	12,229	26,951	36,603	47,751	150,884	75,193	86,585	43,020	20,768	468,606	
Other investments and loans ¹	1,297,850	-	2,890	15,377	16,240	18,488	101,174	37,909	68,511	38,150	39,500	41,316	918,295
Depreciable assets.....	8,422,579	-	48,608	152,555	258,507	271,101	842,911	346,534	316,870	227,058	334,059	432,567	4,911,809
Less: Accumulated depreciation.....	3,887,190	-	25,564	79,433	111,522	127,569	398,714	166,614	135,530	105,340	174,278	217,695	2,344,931
Other capital assets less reserves ²	188,738	-	1,648	1,848	11,248	7,051	30,563	20,565	15,845	8,394	4,723	8,321	78,532
Accounts and notes payable ³	2,302,335	-	36,488	74,676	101,298	124,972	342,021	123,402	125,463	55,301	101,666	70,041	1,147,007
Other current liabilities.....	1,392,165	-	6,439	16,892	21,418	27,022	94,108	30,552	42,746	56,004	28,955	38,250	1,029,679
Mortgages, notes, and bonds payable in one year or more.....	2,699,130	-	9,396	33,534	61,474	53,446	155,171	93,564	90,914	89,730	135,866	186,791	1,789,244
Net worth.....	6,240,401	-	9,853	74,282	187,874	187,434	694,865	266,238	324,078	187,063	280,411	291,526	3,736,777
Cost of property used for investment credit.....	299,542	(*)	1,281	10,818	16,821	23,288	53,468	11,406	11,128	7,387	7,910	9,530	144,529
Total receipts.....	17,457,779	(*)	234,594	534,904	682,298	798,131	2,245,871	766,455	878,564	498,940	736,252	742,028	9,318,391
Business receipts.....	17,122,209	(*)	231,342	528,171	674,897	792,198	2,221,680	756,415	854,147	483,357	730,328	739,355	9,089,021
Cost of sales and operations.....	11,643,262	(*)	158,698	367,131	460,816	539,192	1,568,922	537,436	615,593	338,493	479,275	527,863	6,034,106
Taxes paid.....	601,156	(*)	6,657	13,076	18,323	22,167	57,628	19,139	18,510	13,753	59,646	18,305	353,626
Interest paid.....	260,393	(*)	1,875	6,254	7,986	7,904	20,623	9,366	11,883	10,406	10,543	12,351	160,862
Depreciation.....	623,201	(*)	5,130	13,830	22,290	25,807	66,904	27,374	25,371	19,439	25,206	27,035	364,243
Employee benefit plans ⁴	377,387	(*)	831	3,032	6,151	8,917	29,288	12,014	11,206	7,922	13,356	15,522	269,066
Net income (less deficit).....	837,543	(*)	-11,846	1,641	21,966	32,892	107,258	34,953	38,902	8,243	29,062	39,099	534,589
Net income.....	946,299	(*)	8,553	16,356	34,835	44,267	134,581	41,111	47,098	14,922	29,417	39,099	534,589
Income subject to normal tax, surtax, and alternative tax.....	909,656	(*)	5,480	14,243	29,493	39,742	126,127	39,391	44,962	14,538	26,493	39,098	528,736
Income tax, total.....	419,990	(*)	1,508	3,833	10,848	16,807	57,475	18,593	21,152	6,951	12,656	18,761	250,790
Additional tax for tax preferences.....	68	-	-	-	-	-	23	-	9	-	-	-	36
Foreign tax credit.....	64,669	-	-	-	-	-	(*)	(*)	1,062	118	342	143	62,037
Investment credit.....	17,290	(*)	26	500	765	1,301	2,785	572	688	216	513	629	9,228
Distributions to stockholders except in own stock.....	212,149	-	(*)	(*)	3,647	2,947	7,812	4,542	2,339	2,925	5,793	12,350	169,078

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets												
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
MANUFACTURING: LEATHER AND LEATHER PRODUCTS														
Number of returns.....	2,269	(*)	636	445	412	346	353	30	19	9	3		7	
Total assets.....	3,808,519	-	29,429	71,630	144,381	250,132	743,200	206,385	293,428	324,302	228,841	1,516,791		
Notes and accounts receivable, net.....	885,098	-	8,169	20,626	36,058	67,635	231,492	66,777	87,063	73,694	52,851	240,733		
Inventories.....	1,060,648	-	6,396	23,011	43,380	71,721	213,233	55,001	102,966	94,586	66,857	383,497		
Cash, Govt. obligations, and other current assets.....	453,979	-	5,216	8,319	26,430	43,964	101,921	17,696	26,833	33,846	8,624	181,130		
Other investments and loans.....	614,832	-	1,882	5,821	12,508	21,624	50,115	28,523	31,460	38,973	42,355	381,571		
Depreciable assets.....	1,132,588	-	14,325	26,752	59,162	82,074	219,361	51,522	73,950	89,158	87,079	429,205		
Less: Accumulated depreciation.....	552,506	-	7,560	16,241	38,331	46,655	109,800	25,656	38,941	30,129	36,392	202,801		
Other capital assets less reserves ²	37,275	-	784	234	725	2,784	10,180	2,439	3,239	2,836	1,896	11,958		
Accounts and notes payable ³	772,155	-	14,142	32,903	38,581	58,448	237,148	43,903	50,451	71,007	31,001	194,571		
Other current liabilities.....	243,022	-	2,961	3,853	14,156	20,545	48,232	9,411	17,920	26,350	9,497	90,097		
Mortgages, notes, and bonds payable in one year or more.....	597,610	-	(*)	(*)	(*)	20,504	45,737	(*)	41,796	65,501	23,978	374,841		
Net worth.....	2,064,011	-	4,149	22,516	77,096	143,374	397,195	143,743	162,028	147,689	130,510	835,711		
Cost of property used for investment credit.....	37,858	(*)	(*)	(*)	(*)	4,688	12,278	2,037	3,383	1,969	2,826	8,945		
Total receipts.....	6,206,413	(*)	82,230	211,566	368,667	595,826	1,540,462	317,993	479,084	388,326	331,025	1,869,154		
Business receipts.....	6,050,938	(*)	79,102	209,751	364,293	588,683	1,524,705	314,710	474,475	378,802	328,700	1,765,349		
Cost of sales and operations.....	4,439,526	(*)	60,564	155,682	264,552	451,446	1,193,891	229,370	337,924	265,844	210,678	1,258,079		
Taxes paid.....	155,411	(*)	3,112	5,247	10,877	13,792	36,704	6,936	11,896	10,132	9,690	46,559		
Interest paid.....	91,153	(*)	949	2,975	2,566	4,863	14,180	1,568	6,550	6,136	5,341	45,964		
Depreciation.....	80,286	(*)	1,664	1,654	4,817	7,018	17,376	3,741	5,219	6,845	7,056	24,557		
Employee benefit plans ⁴	64,567	(*)	1,060	1,262	3,964	7,796	13,782	4,080	5,308	3,386	3,456	20,163		
Net income (less deficit).....	213,366	(*)	-3,263	1,943	2,696	20,350	45,482	18,603	25,187	15,585	15,230	66,792		
Net income.....	281,860	(*)	3,751	6,169	7,219	24,096	62,648	19,897	28,252	18,796	15,230	91,041		
Income subject to normal tax, surtax, and alternative tax.....	245,545	(*)	(*)	(*)	3,976	21,499	59,702	19,673	26,795	15,426	10,775	79,116		
Income tax, total.....	112,942	(*)	(*)	(*)	1,125	8,937	27,261	9,334	12,783	7,358	4,991	37,667		
Additional tax for tax preferences.....	-	-	-	-	-	-	-	-	-	-	-	-		
Foreign tax credit.....	945	-	-	-	-	-	-	-	-	50	1	179	705	
Investment credit.....	2,091	(*)	(*)	(*)	(*)	268	643	122	136	151	151	581		
Distributions to stockholders except in own stock.....	83,853	-	(*)	(*)	(*)	(*)	(*)	4,381	3,122	3,418	2,733	2,728	63,181	
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS														
Number of returns.....	8,580	286	3,099	1,803	1,382	907	878	114	46	18	18	18	11	
Total assets.....	15,761,527	-	136,163	306,887	495,916	633,430	1,685,972	787,590	695,915	586,283	1,316,338	2,889,218	6,227,815	
Notes and accounts receivable, net.....	2,721,186	-	33,586	78,697	119,848	176,828	419,926	163,527	120,906	113,728	202,785	404,210	887,145	
Inventories.....	2,346,901	-	21,701	41,706	77,521	90,970	251,554	105,946	119,431	106,594	191,980	419,949	919,549	
Cash, Govt. obligations, and other current assets.....	1,202,822	-	16,378	46,581	65,664	63,450	186,352	73,366	63,984	47,769	119,783	159,621	359,874	
Other investments and loans ¹	1,784,037	-	7,303	13,964	23,111	47,778	126,639	74,683	61,441	20,836	122,507	394,453	891,322	
Depreciable assets.....	13,625,138	-	105,563	240,139	464,162	492,138	1,372,978	594,156	580,350	465,000	1,141,941	2,451,061	5,718,050	
Less: Accumulated depreciation.....	6,875,447	-	59,002	139,491	286,960	281,730	785,426	292,205	294,939	211,298	538,258	1,121,410	2,864,728	
Other capital assets less reserves ²	579,420	-	5,427	16,139	23,571	24,107	74,198	40,725	29,391	35,644	39,072	99,004	192,142	
Accounts and notes payable ³	2,112,254	-	54,299	91,153	118,866	159,668	353,121	156,685	102,756	61,061	132,424	324,139	558,082	
Other current liabilities.....	1,004,806	-	5,524	22,541	29,759	50,668	104,116	52,050	42,616	35,934	80,485	143,659	437,454	
Mortgages, notes, and bonds payable in one year or more.....	3,077,199	-	26,871	42,025	90,736	81,583	288,772	200,285	118,960	102,995	357,955	665,055	1,101,962	
Net worth.....	8,789,229	-	20,659	126,840	233,182	310,434	892,238	354,602	385,275	368,407	674,031	1,608,427	3,815,134	
Cost of property used for investment credit.....	575,700	(*)	6,726	15,333	22,566	32,205	68,633	28,878	18,269	15,184	30,646	94,288	241,579	
Total receipts.....	18,499,986	227,166	300,826	639,403	951,048	1,169,321	2,623,966	976,434	740,355	707,070	1,381,500	2,662,248	6,120,649	
Business receipts.....	18,075,694	203,687	297,041	630,269	939,487	1,150,096	2,573,690	949,014	722,659	698,586	1,351,956	2,599,012	5,960,197	
Cost of sales and operations.....	12,184,844	186,107	198,174	457,075	645,198	819,022	1,837,638	666,396	486,657	468,483	889,252	1,762,817	3,768,025	
Taxes paid.....	542,776	6,431	10,520	18,032	29,775	31,222	68,153	31,203	22,100	20,664	43,203	85,186	176,287	
Interest paid.....	273,209	(*)	4,307	6,441	9,644	11,145	30,794	18,624	12,185	9,359	32,196	53,750	81,578	
Depreciation.....	850,047	8,134	11,397	23,164	34,775	43,691	104,869	44,087	35,732	32,671	62,843	134,813	313,871	
Employee benefit plans ⁴	321,869	433	1,076	3,346	9,749	8,766	30,080	13,977	13,416	7,792	20,026	54,582	158,626	
Net income (less deficit).....	1,005,525	3,212	-5,211	14,059	30,541	51,467	109,300	49,729	47,710	54,182	79,344	141,032	430,160	
Net income.....	1,108,907	(*)	11,142	25,571	39,660	62,247	136,995	59,993	53,728	56,549	82,727	141,810	430,160	
Income subject to normal tax, surtax, and alternative tax.....	1,013,083	(*)	3,260	19,504	32,989	52,180	127,961	55,865	51,186	56,200	56,647	134,623	415,224	
Income tax, total.....	463,257	(*)	715	5,600	11,307	21,639	57,715	26,197	24,270	26,730	26,869	64,007	194,889	
Additional tax for tax preferences.....	1,517	-	-	-	-	-	(*)	(*)	69	45	42	876	330	
Foreign tax credit.....	24,473	-	-	-	(*)	(*)	(*)	(*)	192	60	1,063	5,029	17,228	
Investment credit.....	32,173	(*)	52	540	1,051	1,455	3,465	1,852	1,212	1,085	1,894	3,613	15,897	
Distributions to stockholders except in own stock.....	314,227	(*)	3,804	1,037	3,919	4,050	11,092	6,315	7,470	6,552	16,210	44,383	209,045	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets												
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
MANUFACTURING: PRIMARY METAL INDUSTRIES														
Number of returns.....	4,525	(*)	1,418	908	651	458	647	115	80	24	19	23	28	
Total assets.....	53,395,745	-	57,837	150,227	223,885	325,245	1,450,811	788,415	1,241,504	878,188	1,325,505	3,490,625	43,463,503	
Notes and accounts receivable, net.....	7,925,852	-	15,428	39,275	46,194	76,792	320,086	168,792	249,014	138,144	198,245	490,181	6,183,701	
Inventories.....	8,396,969	-	9,905	21,990	37,690	51,077	286,075	192,701	328,814	188,480	404,842	874,521	6,000,874	
Cash, Govt. obligations, and other current assets.....	3,034,585	-	8,230	29,296	43,685	40,860	181,694	80,409	107,795	89,293	80,582	202,054	2,170,687	
Other investments and loans ¹	7,432,437	-	506	4,274	8,281	15,941	67,698	58,784	87,710	53,027	99,621	385,304	6,651,291	
Depreciable assets.....	44,962,160	-	52,559	114,692	163,741	236,797	1,026,496	474,472	775,784	619,378	1,104,752	2,652,704	37,740,785	
Less: Accumulated depreciation.....	23,195,752	-	33,029	66,543	88,311	112,350	505,794	237,145	361,795	258,219	608,394	1,292,406	19,631,766	
Other capital assets less reserves ²	1,400,892	-	1,464	4,182	4,004	9,298	51,670	28,313	22,497	26,699	24,834	66,126	1,161,805	
Accounts and notes payable ³	8,069,452	-	24,491	35,954	63,128	89,138	403,346	175,573	250,358	182,142	182,991	519,285	6,143,046	
Other current liabilities.....	3,443,770	-	4,424	9,874	22,481	21,697	155,103	54,198	84,455	56,505	92,644	203,436	2,738,953	
Mortgages, notes, and bonds payable in one year or more.....	12,449,180	-	11,832	22,296	18,421	53,064	180,895	101,454	170,218	189,145	330,476	874,024	10,497,355	
Net worth.....	25,699,016	-	5,278	67,924	109,742	147,897	677,575	440,617	681,157	411,290	668,355	1,694,599	20,794,582	
Cost of property used for investment credit.....	1,156,196	(*)	(*)	2,928	5,856	20,342	44,286	13,981	27,291	12,008	20,689	161,248	846,129	
Total receipts.....	44,471,379	(*)	137,591	276,398	652,372	567,924	2,516,512	1,337,080	1,955,397	953,404	1,548,704	3,830,018	30,547,957	
Business receipts.....	43,372,031	(*)	134,396	274,268	649,755	560,466	2,492,782	1,319,004	1,939,129	923,528	1,535,882	3,759,352	29,637,281	
Cost of sales and operations.....	32,025,722	(*)	93,467	184,611	540,620	424,016	1,907,533	1,031,335	1,541,116	675,388	1,132,487	2,814,854	21,361,301	
Taxes paid.....	1,247,410	(*)	4,837	8,744	11,763	15,191	61,857	33,516	42,703	24,057	39,300	99,043	901,085	
Interest paid.....	1,032,886	(*)	2,194	2,462	4,445	6,105	23,830	12,462	19,630	23,740	28,052	71,637	833,779	
Depreciation.....	2,265,860	(*)	4,463	8,319	11,872	17,225	73,300	35,676	51,280	45,802	59,224	160,291	1,790,471	
Employee benefit plans ⁴	1,148,811	(*)	(*)	2,307	4,579	9,800	37,383	20,289	32,744	19,197	45,382	105,519	867,778	
Net income (less deficit).....	4,591	(*)	-6,429	3,337	-2,413	4,844	59,268	42,568	68,302	25,556	32,762	85,214	-313,437	
Net income.....	1,089,140	(*)	3,086	11,897	16,653	16,694	118,375	62,844	88,913	49,326	54,204	143,344	518,585	
Income subject to normal tax, surtax, and alternative tax.....	979,758	(*)	(*)	6,668	11,955	16,606	110,432	61,043	85,096	47,356	52,268	138,086	444,666	
Income tax, total.....	468,856	(*)	(*)	1,706	4,100	6,366	50,000	28,669	40,436	22,663	25,077	65,992	221,255	
Additional tax for tax preferences.....	17,277	-	-	-	-	(*)	-	-	5	53	-	92	17,117	
Foreign tax credit.....	108,584	-	-	-	-	-	-	-	(*)	215	856	2,514	10,351	
Investment credit.....	27,933	(*)	(*)	160	386	751	2,074	694	1,519	593	711	2,749	94,630	
Distributions to stockholders except in own stock.....	726,177	-	(*)	(*)	(*)	(*)	(*)	15,630	10,887	15,819	10,704	13,165	51,405	599,747
MANUFACTURING: FABRICATED METAL PRODUCTS, EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT														
Number of returns.....	22,858	160	8,931	5,108	3,651	2,264	2,239	252	131	57	35	19	11	
Total assets.....	27,534,874	-	342,934	835,220	1,305,280	1,584,817	4,340,724	1,746,072	2,008,679	1,968,566	2,489,082	2,829,978	8,083,522	
Notes and accounts receivable, net.....	5,919,096	-	94,901	241,475	362,166	387,342	1,021,447	372,903	441,011	359,093	492,707	526,018	1,620,033	
Inventories.....	6,340,506	-	53,406	165,932	284,246	364,115	1,205,887	541,771	552,135	540,768	551,194	626,619	1,454,433	
Cash, Govt. obligations, and other current assets.....	2,535,066	-	49,326	114,902	144,790	197,934	428,673	153,530	148,975	158,990	238,257	301,496	598,193	
Other investments and loans ¹	3,543,191	-	12,935	37,811	78,806	90,081	337,758	132,847	210,248	274,934	513,121	457,046	1,397,604	
Depreciable assets.....	14,434,599	-	258,626	525,282	753,854	936,184	2,374,364	892,922	997,500	970,191	987,132	1,345,779	4,392,765	
Less: Accumulated depreciation.....	6,963,745	-	146,189	294,177	402,489	487,606	1,263,517	435,066	453,778	462,551	519,604	641,629	1,857,199	
Other capital assets less reserves ²	739,493	-	5,766	18,986	48,611	45,206	111,058	53,150	47,052	55,287	53,042	43,542	257,793	
Accounts and notes payable ³	5,311,118	-	104,725	230,375	346,456	415,052	1,010,023	358,352	360,795	306,841	416,228	318,866	1,443,405	
Other current liabilities.....	2,502,780	-	29,123	59,962	88,627	124,137	313,275	122,482	143,098	168,625	180,390	226,273	1,046,788	
Mortgages, notes, and bonds payable in one year or more.....	4,768,434	-	41,366	94,228	184,898	194,391	484,318	192,797	307,277	320,495	462,948	672,620	1,813,096	
Net worth.....	13,581,612	-	110,360	373,334	612,016	796,312	2,372,357	991,236	1,135,927	1,120,054	1,273,240	1,410,643	3,386,133	
Cost of property used for investment credit.....	487,984	3,077	9,452	22,139	40,706	52,682	76,203	38,284	36,257	34,698	29,138	29,593	115,755	
Total receipts.....	38,898,031	262,627	909,714	1,821,587	2,610,405	3,080,781	7,677,561	2,670,967	2,806,730	2,463,427	2,952,942	3,079,202	8,562,088	
Business receipts.....	38,175,703	249,057	898,852	1,801,540	2,580,413	3,055,825	7,571,808	2,633,392	2,763,124	2,432,318	2,883,625	3,009,327	8,296,422	
Cost of sales and operations.....	27,605,724	186,871	600,064	1,232,146	1,863,867	2,197,619	5,571,226	1,903,954	2,022,526	1,726,205	2,128,597	2,161,966	6,010,683	
Taxes paid.....	1,007,539	8,944	29,347	52,289	66,696	81,174	193,719	67,642	68,971	65,335	69,371	84,917	218,934	
Interest paid.....	559,158	1,887	5,146	13,788	22,915	27,727	74,088	28,080	36,141	36,508	50,400	53,639	208,839	
Depreciation.....	1,037,904	5,652	24,780	46,094	58,229	69,106	167,309	61,310	74,060	69,213	68,190	93,108	300,853	
Employee benefit plans ⁴	644,709	3,222	5,489	16,665	30,089	43,893	101,518	39,416	41,559	42,748	45,992	76,908	197,210	
Net income (less deficit).....	1,615,047	19,716	-19,068	30,356	54,131	118,180	333,464	156,511	165,635	171,692	99,193	183,246	301,991	
Net income.....	1,979,428	23,976	24,056	65,419	84,775	153,770	418,561	174,742	186,641	185,921	151,320	323,029	8,296,422	
Income subject to normal tax, surtax, and alternative tax.....	1,834,427	14,210	13,095	51,130	62,001	133,386	390,785	162,499	182,375	182,694	147,067	177,793	317,392	
Income tax, total.....	831,266	6,513	2,936	15,078	20,324	55,677	177,130	76,317	86,623	87,246	70,198	84,768	148,456	
Additional tax for tax preferences.....	737	-	-	-	-	(*)	-	13	18	33	33	7	592	
Foreign tax credit.....	68,108	(*)	160	155	1,035	1,713	2,237	4,029	1,771	2,189	2,289	1,461	1,422	5,219
Investment credit.....	23,680	160	3,360	7,903	9,882	16,813	35,342	30,457	22,780	40,204	33,850	61,95		

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED BALANCE SHEET; INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL													
Number of returns.....	25,649	445	12,340	5,411	3,208	1,815	1,787	300	172	61	38	41	31
Total assets.....	62,421,729	-	486,260	893,287	1,135,536	1,268,613	3,594,254	2,012,749	2,754,978	2,204,412	2,688,594	6,658,158	38,724,882
Notes and accounts receivable, net.....	15,565,987	-	111,213	209,609	245,464	293,177	843,422	438,857	614,355	499,639	609,186	1,479,614	10,221,451
Inventories.....	13,630,959	-	64,316	166,680	265,422	349,131	1,140,322	604,651	804,601	643,332	758,663	1,835,339	7,002,302
Cash, Govt. obligations, and other current assets.....	7,745,474	-	75,559	127,281	164,509	171,126	418,493	175,966	249,561	153,346	198,997	694,764	5,317,672
Other investments and loans ¹	9,652,643	-	14,118	30,528	61,351	67,113	196,046	199,214	306,131	260,866	360,655	1,047,890	7,108,736
Depreciable assets.....	28,907,055	-	413,656	681,612	773,897	758,709	1,692,355	1,006,871	1,228,779	970,662	1,228,475	2,670,188	17,481,851
Less: Accumulated depreciation.....	15,198,916	-	223,215	372,395	437,698	425,482	918,453	531,099	604,561	489,989	616,901	1,314,548	9,264,575
Other capital assets less reserves ²	195,842	-	8,032	24,811	29,775	32,958	112,752	50,498	61,222	41,735	52,234	98,171	283,657
Accounts and notes payable ³	10,262,468	-	120,297	231,465	295,543	315,860	834,402	330,943	441,601	325,386	382,666	928,424	6,055,881
Other current liabilities.....	4,651,423	-	37,117	65,318	79,360	102,480	279,551	156,349	178,350	171,236	179,315	531,366	2,910,982
Mortgages, notes, and bonds payable in one year or more.....	10,783,183	-	74,230	113,954	152,674	158,995	452,271	252,276	422,745	371,879	554,970	1,180,097	7,049,092
Net worth.....	31,742,846	-	188,596	398,839	547,719	634,008	1,892,231	1,210,253	1,545,392	1,222,289	1,421,731	3,912,511	18,769,317
Cost of property used for investment credit.....	1,104,623	1,996	15,473	27,693	27,454	28,818	67,162	30,992	41,984	35,544	58,492	120,206	648,817
Total receipts.....	61,165,016	293,856	1,066,527	1,666,234	1,875,699	2,066,920	5,288,778	2,608,536	3,082,974	2,442,635	2,858,910	6,915,999	30,997,948
Business receipts.....	57,654,505	285,933	1,054,030	1,648,179	1,849,269	2,038,264	5,202,774	2,541,923	2,971,199	2,325,934	2,770,780	6,583,642	28,382,578
Cost of sales and operations.....	36,784,529	212,377	634,140	1,098,135	1,307,886	1,442,605	3,699,020	1,752,544	2,036,807	1,670,785	1,921,850	4,506,220	16,502,156
Taxes paid.....	1,747,761	7,823	34,346	50,856	54,980	55,793	135,714	67,996	85,664	59,606	80,282	176,159	938,542
Interest paid.....	1,417,375	5,211	10,150	17,567	22,560	25,293	61,176	28,905	47,596	37,602	53,258	117,316	990,741
Depreciation.....	2,645,012	7,056	39,093	58,259	58,822	58,427	118,951	71,164	88,631	73,289	95,735	203,748	1,771,837
Employee benefit plans ⁴	1,320,023	2,581	8,044	17,210	23,006	30,917	71,111	41,387	56,370	41,678	50,567	139,460	837,702
Net income (less deficit).....	4,145,361	2,492	-12,974	-11,987	-20,587	10,259	137,490	126,092	143,651	92,938	64,896	465,197	3,147,914
Net income.....	4,854,592	17,052	35,969	58,003	54,725	85,307	289,160	168,498	207,265	140,998	141,324	500,698	3,156,495
Income subject to normal tax, surtax, and alternative tax.....	4,702,867	16,958	19,902	42,359	44,643	71,244	269,775	163,280	199,704	135,059	136,403	487,913	3,115,627
Income tax, total.....	2,209,815	8,040	4,315	12,000	14,703	29,287	123,129	76,893	93,955	63,761	65,316	227,000	1,491,416
Additional tax for tax preferences.....	449	-	-	-	-	-	-	-	35	19	45	207	112
Foreign tax credit.....	565,047	829	-	(*)	(*)	(*)	1,042	606	6,872	4,226	7,878	33,779	509,732
Investment credit.....	49,315	46	412	1,312	1,046	1,076	2,503	1,420	1,876	1,506	974	4,494	32,648
Distributions to stockholders except in own stock.....	1,456,129	1,645	5,034	5,747	5,675	12,177	27,752	19,990	31,431	33,570	24,504	182,271	1,106,333
MANUFACTURING: ELECTRICAL EQUIPMENT AND SUPPLIES													
Number of returns.....	10,862	193	4,829	1,900	1,499	1,073	908	174	135	65	30	31	25
Total assets.....	51,608,686	-	172,447	317,659	539,118	762,912	1,952,884	1,225,836	2,140,371	2,227,339	2,003,808	4,981,845	35,284,367
Notes and accounts receivable, net.....	13,090,905	-	47,707	84,917	138,450	204,612	495,022	296,624	495,291	360,546	400,925	984,661	9,382,150
Inventories.....	11,520,096	-	38,713	92,748	147,320	239,575	580,323	369,362	608,634	645,038	562,264	1,327,546	6,907,971
Cash, Govt. obligations, and other current assets.....	6,720,126	-	21,850	32,455	74,508	85,396	211,463	132,772	197,639	203,187	207,506	454,214	5,099,136
Other investments and loans ¹	6,071,783	-	11,962	13,524	39,402	42,478	131,822	122,305	238,527	247,859	253,179	626,384	4,344,341
Depreciable assets.....	20,520,042	-	73,392	126,660	219,080	286,246	729,734	443,061	815,032	843,360	911,669	2,450,370	13,621,440
Less: Accumulated depreciation.....	9,511,542	-	34,064	55,103	120,203	140,905	347,805	207,611	375,832	419,587	458,425	1,158,296	6,193,711
Other capital assets less reserves ²	647,511	-	3,495	10,609	11,125	15,685	53,381	21,795	50,449	39,187	61,245	86,761	293,779
Accounts and notes payable ³	12,290,049	-	77,696	117,340	178,625	226,768	537,994	231,768	453,420	430,388	324,522	646,635	9,064,887
Other current liabilities.....	4,327,833	-	21,495	31,856	48,819	68,179	209,098	100,755	163,663	183,858	170,047	370,480	2,959,383
Mortgages, notes, and bonds payable in one year or more.....	10,017,909	-	30,173	48,911	91,831	106,787	296,243	193,485	339,164	387,070	443,436	988,731	7,092,078
Net worth.....	21,443,010	-	12,291	81,824	178,438	334,049	840,082	673,103	1,067,420	1,138,529	981,600	2,700,408	13,435,266
Cost of property used for investment credit.....	1,068,546	(*)	4,950	11,583	5,856	18,041	42,541	20,602	85,364	30,762	27,750	87,061	732,856
Total receipts.....	58,247,127	149,283	402,623	610,743	913,558	1,468,610	2,906,559	1,678,039	2,765,350	3,097,803	2,592,336	5,752,208	35,910,015
Business receipts.....	56,636,603	148,514	396,472	602,755	897,622	1,449,394	2,854,356	1,648,782	2,673,678	3,022,467	2,544,408	5,542,131	34,856,024
Cost of sales and operations.....	38,821,592	99,037	256,442	402,824	612,910	1,047,762	2,045,976	1,138,431	1,948,852	2,220,823	1,791,467	3,689,068	23,568,000
Taxes paid.....	1,566,755	4,042	10,765	16,266	26,558	34,470	71,940	41,418	70,096	78,991	74,456	161,948	975,805
Interest paid.....	1,029,963	(*)	3,504	7,596	13,070	14,807	37,557	19,257	41,59	44,730	42,672	88,374	715,975
Depreciation.....	1,921,159	2,893	8,876	12,938	18,339	26,588	68,343	37,642	73,372	68,266	73,058	193,988	1,334,856
Employee benefit plans ⁴	1,054,852	1,396	1,090	3,937	9,559	12,142	28,435	20,16	28,433	41,067	48,796	114,104	745,377
Net income (less deficit).....	2,061,009	12,377	-23,271	-15,797	-23,574	11,783	2,781	78,402	27,133	73,831	72,706	314,371	1,530,227
Net income.....	3,026,478	15,562	14,788	25,414	40,519	64,593	167,991	112,880	141,178	132,010	124,867	400,793	1,785,883
Income subject to normal tax, surtax, and alternative tax.....	2,850,810	(*)	7,450	17,819	35,421	50,518	146,058	96,977	128,590	126,317	119,402	391,312	1,717,411
Income tax, total.....	1,327,238	(*)	1,839	5,113	13,344	20,698	66,998	45,315	61,177	60,111	57,272	187,332	801,692
Additional tax for tax preferences.....	2,631	-	-	-	-	-	(*)	(*)	(*)	(*)	2	185	2,406
Foreign tax credit.....													

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets													
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)		
MANUFACTURING: MOTOR VEHICLES AND EQUIPMENT															
Number of returns.....	2,392	(*)	988	465	202	300	282	48	36	15	9	11	14		
Total assets.....	57,913,840	-	38,016	74,407	76,016	217,349	590,389	316,556	583,515	541,498	587,549	1,800,290	53,088,255		
Notes and accounts receivable, net.....	23,507,432	-	7,603	18,244	17,536	47,879	139,498	67,018	127,574	122,368	98,981	427,494	22,433,237		
Inventories.....	7,913,483	-	5,684	23,431	22,430	69,387	162,253	103,298	176,273	155,721	139,734	466,175	6,589,097		
Cash, Govt. obligations, and other current assets.....	5,992,277	-	6,557	9,504	13,659	25,961	78,708	38,505	72,883	48,891	56,784	186,313	5,454,512		
Other investments and loans ¹	6,582,783	-	1,274	1,850	947	12,240	36,879	12,008	44,706	65,041	127,455	128,521	6,151,862		
Depreciable assets.....	24,293,063	-	20,219	34,169	33,099	100,571	316,883	156,244	232,785	220,339	277,313	982,150	21,919,291		
Less: Accumulated depreciation.....	13,488,011	-	10,593	18,633	14,405	48,249	174,752	78,186	101,133	98,455	136,022	461,365	12,346,218		
Other capital assets less reserves ²	653,183	-	4,342	1,426	1,867	6,564	22,255	8,043	10,807	12,016	5,649	33,422	546,792		
Accounts and notes payable ³	17,048,969	-	13,667	27,039	22,114	57,142	124,140	65,660	109,272	98,528	64,852	266,885	16,199,670		
Other current liabilities.....	5,064,438	-	5,820	7,651	4,567	16,761	52,691	25,426	49,773	38,522	38,415	155,349	4,669,463		
Mortgages, notes, and bonds payable in one year or more.....	9,423,982	-	(*)	9,099	(*)	29,355	60,632	37,438	99,017	132,683	117,910	411,132	8,513,981		
Net worth.....	24,146,663	-	8,487	24,620	36,655	102,385	332,400	180,270	303,776	250,512	349,597	890,088	21,667,873		
Cost of property used for investment credit.....	896,386	-	(*)	1,266	(*)	3,995	15,527	5,640	8,264	4,842	11,487	26,261	814,329		
Total receipts.....	77,143,653	(*)	102,211	186,715	184,453	477,232	1,171,197	583,698	882,742	710,750	703,838	2,191,291	69,948,026		
Business receipts.....	75,665,850	(*)	100,994	181,828	183,252	473,220	1,155,860	575,395	867,902	699,883	691,503	2,140,789	68,593,836		
Cost of sales and operations.....	58,235,105	(*)	71,866	133,808	136,580	356,694	835,340	421,519	618,049	509,022	488,218	1,452,268	53,210,536		
Taxes paid.....	2,185,085	(*)	2,158	7,583	4,238	14,340	31,703	17,640	21,417	20,330	20,365	63,360	1,981,854		
Interest paid.....	1,204,201	(*)	863	1,996	794	3,419	10,548	4,612	10,105	12,859	11,574	46,604	1,100,723		
Depreciation.....	1,536,717	(*)	2,505	3,570	3,062	18,882	23,888	12,529	17,693	15,633	22,248	79,700	1,341,756		
Employee benefit plans ⁴	2,748,319	(*)	1,427	2,215	5,487	21,768	9,812	14,082	12,952	13,923	58,054	2,608,253			
Net income (less deficit).....	5,551,457	(*)	-5,374	2,324	5,077	16,713	66,870	30,302	48,366	40,704	36,322	112,715	5,198,981		
Net income.....	5,620,003	(*)	(*)	6,798	6,955	18,970	73,753	39,041	56,997	43,284	40,699	116,799	5,215,281		
Income subject to normal tax, surtax, and alternative tax.....	5,588,349	(*)	(*)	3,576	5,763	17,621	71,457	37,567	56,149	40,287	37,998	115,781	5,201,057		
Income tax, total.....	2,678,906	(*)	(*)	1,008	1,908	7,108	32,740	17,843	26,812	19,239	18,138	55,238	2,498,675		
Additional tax for tax preferences.....	(*)	-	-	-	-	-	(*)	-	-	-	-	27	1,375		
Foreign tax credit.....	418,172	-	(*)	(*)	(*)	(*)	(*)	(*)	1,059	334	1,638	1,991	413,120		
Investment credit.....	52,511	-	(*)	(*)	(*)	228	1,018	271	418	292	667	1,705	47,811		
Distributions to stockholders except in own stock.....	1,475,663	-	(*)	(*)	(*)	(*)	(*)	(*)	6,306	4,716	5,317	14,899	49,006	1,386,985	
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES															
Number of returns.....	3,175	(*)	1,216	557	554	305	343	55	44	22	12	12	22		
Total assets.....	33,438,998	-	41,352	85,627	204,947	211,304	577,530	343,684	726,221	778,370	787,321	1,590,547	28,092,095		
Notes and accounts receivable, net.....	5,314,118	-	6,490	13,614	47,951	45,601	115,397	69,948	152,601	173,349	167,470	347,095	4,174,602		
Inventories.....	8,213,243	-	9,495	29,661	67,111	68,762	139,392	89,517	193,665	164,141	266,113	485,432	6,699,954		
Cash, Govt. obligations, and other current assets.....	4,481,640	-	4,112	7,051	25,128	22,234	99,419	51,973	89,584	78,002	94,546	101,913	3,908,078		
Other investments and loans ¹	6,272,791	-	1,301	865	4,714	11,635	40,091	24,906	72,808	77,975	43,957	243,531	5,751,008		
Depreciable assets.....	13,583,304	-	26,789	37,929	87,519	102,256	293,346	148,918	311,590	298,070	286,743	636,001	11,354,143		
Less: Accumulated depreciation.....	6,423,465	-	9,003	14,296	40,921	48,936	143,571	60,041	146,629	144,630	114,249	335,502	5,365,687		
Other capital assets less reserves ²	464,739	-	616	1,173	3,639	5,448	20,935	7,709	22,820	15,885	35,949	28,867	321,698		
Accounts and notes payable ³	7,781,243	-	19,910	33,262	89,699	78,624	157,826	86,269	176,365	210,362	179,740	385,680	6,363,506		
Other current liabilities.....	3,636,872	-	3,656	8,200	19,646	17,380	46,238	18,106	75,969	59,750	70,406	151,016	3,166,505		
Mortgages, notes, and bonds payable in one year or more.....	7,776,121	-	6,737	17,979	23,972	34,844	85,632	54,867	107,388	118,510	140,523	310,143	6,875,526		
Net worth.....	11,935,809	-	5,219	10,989	61,712	62,997	258,749	164,844	320,191	306,934	370,488	686,141	9,687,545		
Cost of property used for investment credit.....	576,334	(*)	(*)	2,057	4,278	5,580	5,757	15,231	7,867	18,632	22,954	489,040			
Total receipts.....	34,782,027	(*)	95,919	219,875	484,696	488,071	1,171,131	548,308	1,260,335	1,134,637	1,260,165	2,029,289	26,007,711		
Business receipts.....	33,053,285	(*)	95,533	218,198	476,454	483,039	1,154,125	530,177	1,231,789	1,091,511	1,235,542	1,987,177	24,470,504		
Cost of sales and operations.....	25,819,993	(*)	66,977	175,434	385,715	393,146	890,478	434,590	981,867	844,531	965,035	1,523,710	19,084,445		
Taxes paid.....	846,140	(*)	3,785	4,780	11,489	11,984	28,992	11,193	27,266	26,106	26,583	50,177	641,769		
Interest paid.....	761,976	(*)	937	2,776	3,312	5,297	13,154	5,424	13,278	17,555	14,230	36,551	648,778		
Depreciation.....	1,180,612	(*)	3,029	3,737	7,185	9,028	22,626	11,653	24,995	25,615	21,818	47,316	1,002,736		
Employee benefit plans ⁴	891,594	(*)	193	1,090	2,131	3,400	8,678	3,609	13,555	10,957	10,802	30,962	805,851		
Net income (less deficit).....	546,289	(*)	-5,737	-10,365	7,960	-3,540	34,692	16,715	44,567	57,435	75,561	57,666	273,171		
Net income.....	977,532	(*)	3,218	4,481	20,388	10,456	70,342	27,071	58,252	70,743	87,795	73,257	545,923		
Income subject to normal tax, surtax, and alternative tax.....	902,146	(*)	(*)	4,280	16,654	6,018	62,406	25,123	56,585	56,580	87,001	71,150	511,332		
Income tax, total.....	430,918	(*)	(*)	1,286	6,625	2,123	28,729	11,451	26,828	27,101	41,732	34,144	248,601		
Additional tax for tax preferences.....	1,660	-	-	-	-	-	(*)	(*)	6	-	-	7	1,632		
Foreign tax credit.....	32,642	-	-	-	-	-	(*)	(*)	259	358	84	801	31,099		
Investment credit.....	22,743	(*)	(*)	(*)	(*)	150	(*)	(*)	289	599	373	1,109	1,126	18,656	
Distributions to stockholders except in own stock.....	368,782	(*)	(*)	(*)	(*)	(*)	(*)	(*)	3,139	(*)	3,997	24,953	2,133	17,525	306,251

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets												
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
MANUFACTURING: SCIENTIFIC INSTRUMENTS, PHOTOGRAPHIC EQUIPMENT, WATCHES AND CLOCKS														
Number of returns.....	5,219	(*)	3,026	824	489	342	338	50	42	17	14	10	5	
Total assets.....	12,072,210	-	102,209	130,682	173,686	245,100	704,567	333,689	635,004	605,487	1,066,680	1,511,407	6,563,699	
Notes and accounts receivable, net.....	2,354,077	-	25,331	33,018	36,549	68,101	152,247	84,419	142,524	141,549	296,291	328,156	1,045,862	
Inventories.....	2,401,318	-	22,854	32,170	56,959	70,922	236,907	84,825	150,351	189,066	293,038	437,524	826,702	
Cash, Govt. obligations, and other current assets.....	1,540,725	-	16,580	19,199	24,311	36,740	84,748	46,921	56,808	60,983	79,947	89,378	1,024,910	
Other investments and loans ¹	1,997,201	-	6,465	8,165	11,921	19,917	41,224	18,275	121,675	63,408	107,382	245,827	1,352,942	
Depreciable assets.....	5,724,716	-	39,960	53,733	48,738	71,474	245,797	107,708	189,437	212,010	360,548	526,976	3,868,335	
Less: Accumulated depreciation.....	2,617,982	-	17,427	30,334	22,655	35,055	118,130	46,504	82,974	100,244	169,436	270,351	1,724,872	
Other capital assets less reserves ²	183,986	-	2,054	1,655	3,028	6,932	26,444	12,337	14,120	12,001	10,642	16,850	77,923	
Accounts and notes payable ³	1,400,740	-	33,028	37,961	49,472	85,864	112,687	55,189	98,540	82,105	199,379	241,018	405,497	
Other current liabilities.....	1,004,542	-	10,428	11,458	16,975	23,957	59,567	31,832	48,080	38,768	63,140	110,083	590,254	
Mortgages, notes, and bonds payable in one year or more.....	1,354,063	-	11,025	11,475	25,395	19,129	75,120	37,840	80,226	78,741	197,115	275,482	542,515	
Net worth.....	7,842,433	-	33,969	53,450	76,338	111,163	421,344	200,507	379,087	396,554	510,493	855,492	4,804,036	
Cost of property used for investment credit.....	190,919	(*)	1,452	1,859	4,242	5,089	9,069	5,624	5,627	14,073	14,364	119,603		
Total receipts.....	12,852,313	(*)	233,913	253,172	245,563	406,368	1,038,341	370,805	674,858	708,257	1,263,317	1,766,476	5,883,264	
Business receipts.....	12,376,227	(*)	228,095	250,794	242,817	398,312	1,016,693	360,422	653,852	691,021	1,232,215	1,718,896	5,575,466	
Cost of sales and operations.....	7,355,307	(*)	137,866	168,770	154,500	266,428	626,371	235,425	402,986	436,039	876,103	1,132,311	2,913,946	
Taxes paid.....	329,477	(*)	5,402	6,511	4,862	10,465	27,375	9,252	17,900	21,249	29,225	50,836	146,312	
Interest paid.....	134,633	(*)	1,865	1,863	2,789	4,276	11,906	4,181	11,969	9,037	22,077	28,875	35,670	
Depreciation.....	472,188	(*)	4,287	4,775	3,940	7,303	19,334	7,374	16,845	15,012	31,788	34,493	326,972	
Employee benefit plans ⁴	236,634	(*)	1,233	2,772	1,867	4,957	14,759	9,640	11,395	22,624	27,990	135,114		
Net income (less deficit).....	1,337,404	(*)	345	3,216	5,377	7,971	58,953	15,927	52,693	51,528	21,619	116,490	1,009,792	
Net income.....	1,473,136	(*)	11,094	9,501	14,876	28,055	77,414	31,976	56,336	57,559	49,998	125,531	1,009,792	
Income subject to normal tax, surtax, and alternative tax	1,438,797	(*)	6,620	8,620	8,389	26,877	70,362	31,749	45,539	57,112	49,434	124,638	1,008,453	
Income tax, total.....	681,049	(*)	1,472	2,438	2,830	11,816	32,503	15,044	21,444	27,183	23,666	59,340	482,834	
Additional tax for tax preferences.....	14	-	-	-	-	-	-	-	-	14	(*)	-		
Foreign tax credit.....	110,220	-	-	-	-	-	-	-	219	4,428	2,610	9,460	92,688	
Investment credit.....	10,287	(*)	(*)	48	(*)	266	476	262	511	396	653	851	6,658	
Distributions to stockholders except in own stock.....	354,849	-	(*)	(*)	(*)	(*)	(*)	7,118	2,281	4,014	15,027	5,509	39,675	278,456
MANUFACTURING: MISCELLANEOUS MANUFACTURED PRODUCTS, AND MANUFACTURING NOT ALLOCABLE														
Number of returns.....	11,678	164	6,744	1,725	1,357	836	657	92	55	23	15	5	5	
Total assets.....	9,694,871	-	215,325	289,301	468,458	594,100	1,342,868	666,756	860,832	818,472	1,092,104	748,047	2,598,608	
Notes and accounts receivable, net.....	2,377,525	-	55,298	86,902	152,049	173,154	355,942	182,023	203,897	196,960	273,027	149,501	550,772	
Inventories.....	2,439,399	-	53,951	80,121	126,289	178,221	442,602	192,852	228,405	188,797	312,926	174,657	460,378	
Cash, Govt. obligations, and other current assets.....	995,119	-	36,007	45,422	59,667	62,506	140,427	61,967	71,361	79,493	106,606	41,204	290,459	
Other investments and loans ¹	1,380,662	-	9,059	19,077	19,718	33,877	79,231	61,782	107,682	109,274	153,582	147,651	639,729	
Depreciable assets.....	3,469,916	-	112,052	108,353	176,912	225,720	495,717	238,550	338,818	326,049	342,619	293,110	812,016	
Less: Accumulated depreciation.....	1,682,194	-	61,106	62,810	86,920	119,337	255,886	115,438	160,452	165,278	153,805	140,987	360,175	
Other capital assets less reserves ²	227,443	-	3,494	2,809	11,585	24,272	35,716	21,477	22,537	9,333	7,722	41,553	46,945	
Accounts and notes payable ³	2,076,190	-	68,298	77,141	166,482	212,380	378,294	197,003	164,058	133,585	240,722	136,216	302,011	
Other current liabilities.....	1,158,053	-	19,947	21,553	31,991	49,237	103,780	53,361	62,856	66,512	68,899	55,117	624,800	
Mortgages, notes, and bonds payable in one year or more.....	1,550,711	-	23,892	32,168	42,464	53,771	177,945	92,992	143,700	148,712	204,249	174,521	456,297	
Net worth.....	4,399,279	-	57,650	134,354	194,708	240,801	610,398	305,878	443,926	436,831	517,836	351,426	1,105,471	
Cost of property used for investment credit.....	146,165	(*)	1,395	7,307	11,282	8,510	24,844	9,831	14,537	12,105	6,793	17,759	31,382	
Total receipts.....	13,029,752	90,495	592,351	599,763	1,043,216	1,188,981	2,177,301	828,712	1,042,297	1,055,865	1,242,952	968,048	2,199,771	
Business receipts.....	12,703,450	88,660	586,690	591,396	1,034,319	1,180,919	2,144,968	815,431	1,015,088	1,034,867	1,188,994	938,421	2,083,697	
Cost of sales and operations.....	8,721,885	67,691	391,987	396,064	727,918	868,121	1,508,064	538,251	679,650	655,961	831,418	666,730	1,390,030	
Taxes paid.....	328,365	2,654	16,719	15,436	23,446	26,946	51,910	21,471	28,068	30,105	30,221	25,463	55,926	
Interest paid.....	238,384	744	2,575	4,096	8,262	12,951	25,016	15,278	19,070	15,319	23,670	24,499	85,904	
Depreciation.....	287,694	1,212	11,473	9,858	13,315	16,768	40,177	20,779	25,083	28,898	27,842	25,937	66,352	
Employee benefit plans ⁴	155,964	764	3,736	5,856	12,274	9,583	25,247	8,429	11,278	16,109	13,784	16,648	32,256	
Net income (less deficit).....	439,822	3,924	-9,514	9,830	18,109	4,875	108,653	51,797	47,055	56,741	68,657	-42,671	122,366	
Net income.....	687,276	(*)	13,081	18,489	35,196	33,548	138,382	62,331	67,649	90,681	31,996	126,350		
Income subject to normal tax, surtax, and alternative tax	645,415	(*)	9,001	11,501	30,531	27,971	127,204	59,715	58,292	66,757	89,963	31,856	125,193	
Income tax, total.....	292,791	(*)	2,095	3,136	10,502	10,818	58,338	28,121	27,489	31,846	41,941	14,975	60,097	
Additional tax for tax preferences.....	546	-	-	-	-	-	-	-	39	13	298	-	196	
Foreign tax credit.....	14,055	227	-	-	-	-	(*)	(*)	2,677	2,040	3,322	613	1,802	
Investment credit.....	7,053	(*)	(*)	(*)	384	313	1,476	575	610	856	361	286	2,148	
Distributions to stockholders except in own stock.....	113,821	105	6,497	1,664	(*)	2,083	12,287	6,864	7,714	9,974	15,215	9,471	39,156	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Date."

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES													
Number of returns.....	71,104	1,693	42,949	12,927	6,316	3,333	2,741	364	300	134	86	90	171
Total assets.....	309,902,216	-	1,437,283	2,047,946	2,218,896	2,309,213	5,604,467	2,545,228	4,729,638	4,710,632	6,334,196	14,524,213	263,440,504
Notes and accounts receivable, net.....	16,762,857	-	253,989	395,890	376,788	358,474	845,807	374,185	571,490	546,322	628,219	1,066,141	11,345,552
Inventories.....	7,756,378	-	21,981	43,153	39,931	53,047	121,419	44,735	110,464	120,786	127,837	262,141	6,810,884
Cash, Govt. obligations, and other current assets.....	16,569,965	-	254,360	291,657	317,646	340,221	676,900	275,334	472,296	330,018	562,608	770,438	12,278,487
Other investments and loans ¹	24,090,390	-	86,165	116,986	158,136	149,334	439,898	253,038	470,264	486,801	631,659	1,038,090	20,260,019
Depreciable assets.....	315,940,070	-	1,345,040	1,916,655	2,137,430	2,367,541	5,082,042	2,204,815	4,254,062	4,180,356	5,521,862	13,886,725	273,043,542
Less: Accumulated depreciation.....	82,193,473	-	704,229	930,630	1,032,193	1,192,351	2,141,704	869,191	1,647,827	1,490,398	1,655,141	3,679,349	66,850,460
Other capital assets less reserves ²	3,513,333	-	33,280	73,522	85,614	94,305	224,758	107,514	181,890	142,444	172,046	399,274	1,998,686
Accounts and notes payable ³	23,431,492	-	434,664	536,928	513,139	544,121	1,266,387	460,649	724,613	663,882	862,107	1,227,693	16,197,279
Other current liabilities.....	17,482,593	-	111,291	119,310	152,921	178,582	330,728	141,349	303,023	282,735	401,404	718,389	14,742,861
Mortgages, notes, and bonds payable in one year or more.....	126,059,402	-	300,481	466,918	540,490	603,350	1,717,876	823,913	1,596,735	1,849,635	2,395,912	6,554,578	109,209,514
Net worth.....	128,373,565	-	385,809	734,110	812,567	831,091	1,964,035	957,349	1,745,611	1,577,267	2,329,878	5,151,446	111,884,402
Cost of property used for investment credit.....	14,332,129	14,645	69,765	140,201	148,179	148,307	370,241	108,434	213,927	158,042	192,281	617,556	12,150,551
Total receipts.....	149,722,193	1,160,636	3,967,331	3,951,380	3,809,894	3,211,483	7,006,828	2,725,206	4,693,367	3,416,196	4,264,213	6,949,963	104,565,696
Business receipts.....	145,274,096	1,067,884	3,907,290	3,884,369	3,738,577	3,144,769	6,848,757	2,648,744	4,322,931	4,137,126	6,713,158	101,301,518	
Cost of sales and operations.....	86,093,715	785,994	2,407,990	2,494,791	2,453,349	2,014,771	4,354,331	1,855,158	3,228,967	2,155,646	2,577,878	4,132,290	57,632,550
Taxes paid.....	9,347,802	36,559	141,510	158,565	163,000	142,704	341,476	128,953	228,179	172,266	248,608	379,547	7,206,435
Interest paid.....	8,102,294	50,006	36,999	50,024	53,998	58,905	133,504	57,292	113,399	130,096	162,970	379,638	6,875,463
Depreciation.....	14,971,059	56,454	171,152	194,255	200,731	204,230	409,596	148,952	262,494	242,324	304,761	611,176	12,164,934
Employee benefit plans ⁴	3,536,451	6,271	20,752	30,727	43,796	40,784	93,517	52,629	63,319	51,821	70,154	101,305	2,961,376
Net income (less deficit).....	7,899,267	-13,958	16,444	69,037	102,051	125,185	274,829	105,715	161,372	170,815	214,652	346,894	6,326,231
Net income.....	9,475,970	37,502	131,651	163,820	154,229	177,639	376,262	148,472	296,506	233,491	241,370	507,066	7,007,962
Income subject to normal tax, surtax, and alternative tax.....	8,950,541	31,063	71,800	120,145	118,662	149,100	338,594	133,378	268,733	208,536	205,210	475,274	6,830,026
Income tax, total.....	4,192,767	14,078	16,749	36,136	40,401	61,216	150,356	61,503	124,599	99,168	97,424	224,498	3,266,639
Additional tax for tax preferences.....	15,129	-	-	-	-	-	-	33	89	140	43	88	200
Foreign tax credit.....	52,412	-	(*)	40	17	-	-	893	1,780	269	1,118	353	2,112
Investment credit.....	573,351	644	1,904	4,599	5,412	6,454	13,243	5,188	10,614	9,744	11,334	22,949	481,266
Distributions to stockholders except in own stock.....	6,228,480	15,885	24,498	22,237	26,993	16,443	41,177	33,915	51,728	77,961	80,711	237,069	5,999,863
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION													
Number of returns.....	55,493	1,193	35,384	9,382	4,664	2,454	1,789	237	186	72	48	34	50
Total assets.....	87,411,128	-	1,147,966	1,481,742	1,643,764	1,683,218	3,665,637	1,645,444	2,941,242	2,463,975	3,594,303	5,575,143	61,568,694
Notes and accounts receivable, net.....	8,838,152	-	218,358	322,728	314,478	313,281	715,461	306,879	440,420	422,758	482,031	569,868	4,731,890
Inventories.....	2,093,020	-	15,245	36,999	30,144	43,529	94,344	35,322	64,946	62,561	78,106	84,025	1,547,799
Cash, Govt. obligations, and other current assets.....	7,931,120	-	218,756	228,816	257,452	273,723	520,500	193,357	352,145	202,410	437,783	419,750	4,426,428
Other investments and loans.....	11,259,461	-	72,175	90,812	120,060	110,970	314,891	179,331	349,599	242,678	429,199	616,464	8,733,282
Depreciable assets.....	78,489,037	-	1,034,698	1,345,049	1,606,694	1,746,987	3,225,022	1,411,259	2,602,742	2,221,704	2,859,200	4,818,865	55,616,817
Less: Accumulated depreciation.....	26,216,656	-	556,562	674,921	834,273	949,715	1,563,400	629,450	951,217	1,016,981	1,442,881	16,428,044	
Other capital assets less reserves ²	1,799,969	-	21,554	47,349	66,170	63,667	144,069	64,538	121,433	98,542	123,957	136,371	912,319
Accounts and notes payable ³	10,041,952	-	373,542	423,943	442,307	447,862	991,983	339,046	549,940	493,730	537,776	500,333	4,941,490
Other current liabilities.....	6,735,040	-	99,810	86,578	118,777	143,921	260,618	111,297	236,114	193,349	283,959	318,596	4,884,021
Mortgages, notes, and bonds payable in one year or more.....	30,150,107	-	234,727	300,275	371,037	398,129	926,508	465,815	930,457	874,841	1,224,797	2,702,331	21,721,190
Net worth.....	33,408,779	-	277,636	542,901	595,679	607,965	1,290,991	630,972	1,034,289	735,391	1,356,754	1,602,134	24,734,067
Cost of property used for investment credit.....	3,276,905	(*)	53,309	104,417	116,719	111,889	273,160	73,775	148,599	80,872	93,677	222,150	1,991,073
Total receipts.....	67,150,987	1,043,297	3,554,329	3,317,927	3,375,478	2,831,561	6,085,929	2,274,598	3,789,052	2,546,682	3,183,557	3,299,839	31,848,738
Business receipts.....	64,213,977	997,551	3,503,962	3,261,587	3,320,044	2,776,590	5,961,312	2,218,222	3,687,293	2,473,337	3,086,084	3,155,061	29,812,534
Cost of sales and operations.....	43,362,327	725,419	2,204,726	2,167,217	2,230,152	1,843,935	3,920,652	1,604,958	2,730,033	1,688,837	2,004,218	2,179,770	20,062,410
Taxes paid.....	3,017,493	30,982	123,711	130,510	142,690	124,680	294,037	106,860	179,485	116,203	164,079	131,660	1,472,596
Interest paid.....	2,137,596	42,905	28,879	34,963	39,682	41,586	87,560	34,012	68,483	70,999	86,552	137,130	1,464,845
Depreciation.....	4,719,566	43,691	140,720	144,635	161,785	158,883	309,925	104,066	187,372	152,163	196,338	246,486	2,873,502
Employee benefit plans ⁴	997,491	5,601	18,607	25,923	40,306	37,139	85,195	46,980	54,372	42,324	57,937	51,853	531,254
Net income (less deficit).....	777,820	-30,749	7,959	53,152	69,917	104,763	205,371	77,602	71,077	93,939	121,996	-3,948	6,741
Net income.....	2,119,855	17,723	106,991	117,088	108,460	125,573	266,082	103,777	197,048	149,364	145,379	139,566	632,804
Income subject to normal tax, surtax, and alternative tax.....	1,778,757	11,977	57,639	83,727	84,939	114,313	236,210	93,455	179,771	129,081	115,640	120,081	551,924
Income tax, total.....	788,567	5,523	13,031	25,016	29,069	47,173	106,908	43,707	82,554	61,827	54,772	57,666	261,321
Additional tax for tax preferences.....	11,827												

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION													
Number of returns.....	7,376	367	2,876	1,921	767	575	674	79	56	27	8	11	15
Total assets.....	85,323,049	-	122,986	303,515	278,940	409,495	1,364,667	543,813	833,416	949,348	538,050	1,537,742	78,441,077
Notes and accounts receivable, net.....	2,682,967	-	17,238	48,256	29,898	28,922	85,456	41,283	72,329	56,550	34,191	151,758	2,117,086
Inventories.....	2,384,717	-	4,389	674	4,157	7,136	12,244	3,728	23,154	9,595	11,004	25,905	2,282,731
Cash, Govt. obligations, and other current assets.....	5,676,044	-	17,864	31,035	23,806	48,098	111,153	59,860	78,378	79,785	38,869	142,739	5,044,457
Other investments and loans ¹	7,892,757	-	8,947	16,233	29,608	28,932	98,646	68,338	89,087	196,548	59,315	242,326	7,054,777
Depreciable assets.....	83,800,122	-	123,723	283,907	242,478	388,947	1,312,043	433,113	648,259	551,159	393,929	743,042	78,679,522
Less: Accumulated depreciation.....	19,501,497	-	62,931	130,651	88,852	143,123	418,905	151,590	231,823	175,206	102,081	216,946	17,779,389
Other capital assets less reserves ²	558,884	-	4,778	12,783	8,612	12,284	55,221	29,169	39,799	27,789	25,211	131,834	211,204
Accounts and notes payable ³	4,718,598	-	29,487	58,436	32,389	59,143	174,865	67,080	86,715	46,573	50,877	141,715	3,971,318
Other current liabilities.....	5,847,800	-	5,611	19,276	12,075	18,600	48,015	16,891	34,067	32,196	22,772	90,513	5,547,784
Mortgages, notes, and bonds payable in one year or more.....	32,067,817	-	34,657	93,720	122,421	165,951	655,916	206,427	312,051	406,653	215,735	460,737	29,393,549
Net worth.....	41,228,548	-	31,577	92,397	64,299	109,919	412,323	216,452	310,310	385,737	220,377	777,679	38,607,478
Cost of property used for investment credit.....	4,588,816	(*)	4,838	14,335	14,864	18,873	74,052	22,858	33,546	31,471	22,147	79,269	4,269,613
Total receipts.....	37,093,559	60,833	184,498	322,032	164,423	192,434	609,865	274,080	465,965	297,400	196,944	725,990	33,599,095
Business receipts.....	36,393,846	55,359	181,401	316,958	155,043	186,286	595,073	259,966	443,809	285,907	187,649	672,039	33,054,356
Cost of sales and operations.....	19,002,976	22,649	90,865	161,579	75,673	75,811	241,805	142,916	238,582	120,375	73,847	257,673	17,501,201
Taxes paid.....	2,357,675	3,762	7,689	15,592	7,384	9,358	31,436	11,733	20,117	15,019	10,097	29,788	2,193,700
Interest paid.....	2,081,799	4,852	3,974	8,687	8,734	12,265	33,505	13,407	21,994	24,548	13,054	29,877	1,906,902
Depreciation.....	4,708,008	9,709	12,905	23,249	16,943	25,367	79,851	31,562	42,317	38,775	24,659	74,146	4,328,525
Employee benefit plans ⁴	1,821,847	330	766	1,499	1,686	1,676	5,875	3,774	4,294	1,783	12,345	1,785,337	
Net income (less deficit).....	3,618,715	8,805	698	1,835	11,794	1,343	48,804	16,067	45,129	33,702	19,581	99,796	3,332,557
Net income.....	3,761,167	11,734	9,726	25,315	22,805	22,010	76,367	28,571	53,736	38,460	20,046	100,153	3,352,244
Income subject to normal tax, surtax, and alternative tax.....	3,640,422	11,043	4,645	15,562	15,627	15,342	69,210	25,959	44,166	35,586	17,410	92,296	3,293,576
Income tax, total.....	1,732,877	4,932	1,114	4,233	5,403	5,767	30,451	11,841	20,902	16,779	8,362	41,255	1,581,838
Additional tax for tax preferences.....	(*)	-	-	-	-	-	-	-	(*)	6	-	-	44
Foreign tax credit.....	24,537	-	-	(*)	-	-	-	-	-	388	-	-	22,108
Investment credit.....	184,559	(*)	287	521	404	782	2,711	715	1,254	1,533	571	2,606	172,918
Distributions to stockholders except in own stock.....	2,058,448	(*)	4,759	6,470	4,680	2,375	6,327	7,208	11,566	12,781	3,980	18,681	1,974,957
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: ELECTRIC, GAS, AND SANITARY SERVICES													
Number of returns.....	8,235	133	4,689	1,624	885	304	278	48	58	35	30	45	106
Total assets.....	137,168,039	-	166,331	262,689	296,192	216,500	574,163	355,971	954,980	1,297,309	2,201,843	7,411,328	123,430,733
Notes and accounts receivable, net.....	5,241,738	-	18,393	24,906	32,412	16,271	44,890	26,023	58,741	67,014	111,997	344,515	
Inventories.....	3,278,641	-	2,347	5,480	5,630	2,382	14,831	5,685	22,364	48,630	38,727	132,211	2,980,354
Cash, Govt. obligations, and other current assets.....	3,628,801	-	17,740	31,806	36,388	18,400	45,247	22,117	41,773	47,823	85,956	207,949	2,807,602
Other investments and loans ¹	4,938,172	-	5,043	9,941	8,468	9,432	26,361	5,369	31,578	47,575	143,145	179,300	4,471,960
Depreciable assets.....	153,650,911	-	186,619	287,699	288,258	231,607	544,977	360,443	1,003,061	1,407,493	2,268,733	8,324,818	138,747,203
Less: Accumulated depreciation.....	36,475,320	-	84,736	125,058	109,068	99,513	159,399	88,151	246,792	363,975	536,079	2,019,522	32,643,027
Other capital assets less reserves ²	1,154,480	-	6,948	13,390	10,632	18,354	25,468	13,807	20,458	16,113	22,878	131,069	875,163
Accounts and notes payable ³	8,670,942	-	31,635	54,579	38,443	37,116	99,539	54,523	87,958	123,579	273,454	585,645	7,284,471
Other current liabilities.....	4,899,753	-	5,870	13,456	22,069	16,061	22,095	13,161	32,842	59,190	94,673	309,280	4,311,056
Mortgages, notes, and bonds payable in one year or more.....	63,841,478	-	31,097	72,923	47,032	39,270	135,452	151,671	354,227	568,141	955,380	3,391,510	58,094,775
Net worth.....	53,736,238	-	76,596	98,812	152,589	113,207	260,721	109,925	401,012	461,139	752,747	2,771,633	48,542,857
Cost of property used for investment credit.....	6,466,408	(*)	11,618	21,449	16,596	17,545	23,029	11,801	31,782	45,699	76,457	316,137	5,889,865
Total receipts.....	45,477,647	56,506	228,504	311,421	269,993	187,488	311,034	176,528	438,350	572,114	883,712	2,924,134	39,117,863
Business receipts.....	44,666,673	54,974	221,927	305,824	263,490	181,893	292,372	170,556	427,871	563,687	863,393	2,886,058	38,434,628
Cost of sales and operations.....	23,728,412	37,926	112,399	165,995	147,524	95,025	191,874	107,284	260,392	346,434	499,813	1,694,847	20,068,939
Taxes paid.....	3,972,634	1,815	10,110	12,463	12,926	8,666	16,003	10,360	28,577	41,044	74,432	218,099	3,538,139
Interest paid.....	3,882,899	2,249	4,146	6,374	5,582	5,054	12,439	9,873	22,922	34,549	63,364	212,631	3,503,716
Depreciation.....	5,543,485	3,054	17,527	26,371	22,003	19,980	19,820	13,324	32,805	51,386	83,764	290,544	4,962,907
Employee benefit plans ⁴	717,113	340	1,379	3,305	1,804	1,969	2,447	1,875	4,653	7,015	10,434	37,107	644,785
Net income (less deficit).....	3,502,732	7,986	9,183	14,050	20,340	19,079	20,654	12,046	45,166	43,174	73,075	251,046	2,986,933
Net income.....	3,594,948	(*)	14,934	21,417	22,964	20,056	33,813	16,124	45,667	45,722	75,945	267,347	3,022,914
Income subject to normal tax, surtax, and alternative tax.....	3,531,362	(*)	9,536	20,856	18,096	19,445	33,174	13,964	44,796	43,869	72,160	262,897	2,984,526
Income tax, total.....	1,671,323	(*)	2,604	6,887	5,929	8,276	12,997	5,955	21,143	20,562	34,290	125,577	1,423,480
Additional tax for tax preferences.....	3,229	-	-	-	-	-	-	(*)	46	64	34	1	3,051
Foreign tax credit.....	7,404	-	-	-	-	-	-	-	-	173	-	24	7,207
Investment credit.....	246,365	(*)	153	806	578	851	689	366	1,813	1,965	3,648	11,797	223,499
Distributions to stockholders except in own stock.....	3,363,585	1,190	(*)	4,332	(*)	7,086	4,494	13,121	24,653	48,359	177,191	3,075,003	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
TOTAL WHOLESALE AND RETAIL TRADE													
Number of returns.....	538,664	12,563	287,052	123,454	60,298	31,729	20,733	1,484	817	269	126	83	56
Total assets.....	210,883,481	-	11,258,039	19,774,113	21,122,594	21,917,285	38,186,595	10,097,157	12,283,120	9,125,278	8,699,931	12,399,078	46,020,291
Notes and accounts receivable, net.....	56,600,735	-	1,933,785	4,426,756	5,278,723	6,086,485	10,831,549	2,964,892	3,377,649	2,413,657	1,730,416	3,032,414	14,524,409
Inventories.....	65,376,550	-	3,759,719	6,917,359	7,383,546	8,037,890	13,867,915	3,407,259	3,959,680	2,787,596	2,411,477	2,865,314	9,978,795
Cash, Govt. obligations, and other current assets.....	21,284,745	-	1,772,288	2,784,247	2,662,825	2,309,471	3,446,087	968,790	1,248,268	988,156	933,063	1,122,728	3,048,822
Other investments and loans ¹	18,615,844	-	519,078	1,011,753	1,088,194	1,186,472	2,382,050	789,539	1,130,821	1,058,167	1,429,506	2,104,356	5,915,908
Depreciable assets.....	65,654,471	-	5,026,508	6,805,798	6,681,571	6,163,419	10,301,595	2,528,529	3,179,447	2,332,610	2,711,636	4,136,864	15,786,494
Less: Accumulated depreciation.....	28,758,656	-	2,570,773	3,293,938	3,222,990	2,897,849	4,643,959	1,103,489	1,280,707	999,450	1,070,546	1,714,886	5,958,069
Other capital assets less reserves ²	6,423,771	-	220,488	526,000	714,586	622,903	1,219,679	294,314	337,647	251,390	255,931	497,813	1,483,020
Accounts and notes payable ³	73,234,889	-	3,661,189	6,219,222	7,233,121	8,573,786	15,776,153	3,951,422	4,826,536	3,307,574	2,366,699	3,765,870	13,553,317
Other current liabilities.....	14,422,082	-	795,773	1,273,577	1,376,964	1,367,653	2,574,692	630,173	805,317	577,698	653,376	798,072	3,569,267
Mortgages, notes, and bonds payable in one year or more.....	28,038,555	-	1,438,625	2,166,888	2,243,963	2,117,813	3,999,536	1,201,738	1,571,564	1,256,089	1,658,618	2,643,179	7,740,542
Net worth.....	82,720,831	-	3,647,549	8,614,569	9,121,711	8,820,216	14,325,358	3,920,265	4,557,323	3,555,112	3,532,880	4,800,795	17,825,053
Cost of property used for investment credit.....	3,366,607	56,382	169,095	336,816	338,575	333,951	595,713	137,881	176,695	120,941	168,003	152,724	779,831
Total receipts.....	575,729,510	4,066,603	42,579,040	62,023,030	63,728,161	70,280,418	116,840,660	26,661,869	32,256,970	24,597,172	20,434,497	26,324,229	85,937,861
Business receipts.....	563,615,042	3,970,492	42,018,838	61,225,664	62,787,785	69,240,633	114,963,084	26,096,812	31,563,160	24,054,827	19,868,379	25,657,675	82,167,693
Cost of sales and operations.....	432,440,225	3,087,612	27,609,956	44,118,762	47,708,256	55,124,686	93,149,448	21,081,436	25,978,470	19,598,778	15,757,709	20,014,233	59,210,879
Taxes paid.....	8,468,588	60,738	865,956	1,016,474	917,751	880,967	1,483,429	376,990	431,847	352,664	259,459	352,536	1,469,777
Interest paid.....	4,287,355	24,168	195,607	321,601	369,301	422,673	771,428	191,119	240,051	177,928	165,275	279,599	1,128,605
Depreciation.....	5,394,849	36,793	515,379	642,299	568,477	525,062	887,500	213,328	240,898	189,508	227,048	304,827	1,043,730
Employee benefit plans ⁴	2,285,885	8,783	110,033	190,609	244,363	261,725	398,765	99,726	113,886	90,304	93,692	111,798	362,201
Net income (less deficit).....	11,382,851	17,227	144,820	212,782	1,287,849	1,318,597	2,382,483	568,960	622,183	540,349	383,106	346,981	2,532,514
Net income.....	13,991,011	115,297	938,184	1,641,161	1,557,548	1,548,294	2,735,620	678,613	738,259	595,276	458,042	438,921	2,545,796
Income subject to normal tax, surtax, and alternative tax.....	12,090,934	96,017	534,074	1,215,283	1,250,496	1,288,728	2,466,019	634,235	696,517	541,578	436,486	414,392	2,517,109
Income tax, total.....	5,026,658	39,526	126,721	354,585	421,660	504,053	1,092,632	295,964	328,440	257,730	207,363	195,322	1,202,662
Additional tax for tax preferences.....	1,401	(*)	-	-	-	(*)	(*)	67	147	85	177	420	339
Foreign tax credit.....	187,470	(*)	(*)	(*)	(*)	1,434	2,861	3,075	4,189	2,184	343	5,101	165,921
Investment credit.....	157,482	1,220	3,032	9,899	13,465	13,158	25,857	6,872	9,277	7,145	7,755	8,743	51,059
Distributions to stockholders except in own stock.....	2,310,294	49,457	178,657	181,843	161,555	156,405	183,051	58,883	66,626	91,381	80,224	139,710	962,502
WHOLESALE AND RETAIL TRADE: TOTAL WHOLESALE TRADE													
Number of returns.....	168,150	3,210	75,007	38,718	23,562	14,810	11,082	952	529	167	57	34	22
Total assets.....	90,917,743	-	2,783,603	6,352,185	8,348,339	10,374,151	21,189,452	6,515,745	7,930,871	5,624,478	3,902,452	5,325,213	12,571,254
Notes and accounts receivable, net.....	29,956,801	-	819,670	2,057,563	2,848,851	3,718,210	7,359,712	2,143,667	2,540,166	1,839,552	1,021,181	1,756,088	3,852,141
Inventories.....	26,249,667	-	659,199	1,821,489	2,460,195	3,152,442	7,153,308	2,351,637	2,690,768	1,722,259	1,119,016	1,254,375	1,864,979
Cash, Govt. obligations, and other current assets.....	9,579,094	-	529,792	963,937	1,104,845	1,121,342	1,873,851	592,120	757,545	565,833	410,682	468,101	1,191,046
Other investments and loans ¹	9,024,961	-	171,562	360,403	433,001	613,528	1,364,982	490,403	680,486	655,727	612,085	779,335	2,873,449
Depreciable assets.....	21,783,864	-	901,638	1,789,448	2,307,612	2,703,963	4,934,077	1,209,187	1,529,473	1,207,145	866,872	1,235,818	3,278,631
Less: Accumulated depreciation.....	9,803,627	-	461,632	920,482	1,182,934	1,335,921	2,344,430	539,545	606,438	459,235	328,632	469,786	1,154,592
Other capital assets less reserves ²	2,023,157	-	46,864	125,854	212,901	237,430	473,522	141,930	169,515	130,905	68,405	153,962	261,869
Accounts and notes payable ³	36,241,266	-	1,068,705	2,235,982	2,956,890	3,958,479	8,930,751	2,902,690	3,590,190	2,468,243	1,285,398	2,278,477	4,565,461
Other current liabilities.....	5,568,862	-	186,394	382,845	543,292	625,103	1,402,622	379,103	476,278	289,535	303,241	305,237	675,212
Mortgages, notes, and bonds payable in one year or more.....	10,146,542	-	299,422	555,608	747,546	887,891	1,882,322	686,010	864,103	670,175	670,698	968,498	1,914,269
Net worth.....	35,072,698	-	849,131	2,766,637	3,714,768	4,413,279	8,219,454	2,382,583	1,977,370	1,465,745	1,670,664	4,924,698	1,914,268
Cost of property used for investment credit.....	1,176,222	44,806	37,003	97,362	133,696	160,306	303,071	67,654	45,288	42,783	40,504	121,052	121,052
Total receipts.....	258,726,331	2,474,078	11,843,177	22,130,457	26,982,703	34,504,865	63,818,918	18,021,351	21,903,139	15,515,591	9,378,298	12,351,466	19,802,288
Business receipts.....	254,598,839	2,424,243	11,595,054	21,815,278	26,601,680	34,050,674	62,941,614	17,741,950	21,536,649	15,230,689	9,202,478	12,144,647	19,313,883
Cost of sales and operations.....	210,948,869	2,101,119	8,211,252	16,848,374	20,929,250	27,868,091	52,321,134	15,075,588	18,831,890	13,275,146	7,968,189	10,642,513	16,876,260
Taxes paid.....	3,219,638	27,119	163,998	290,096	361,882	413,038	842,991	249,386	255,121	204,000	81,583	80,584	249,840
Interest paid.....	1,703,825	13,654	44,858	87,394	124,126	167,406	375,446	123,019	160,942	116,355	83,619	78,732	122,083
Depreciation.....	1,762,882	14,221	110,601	181,997	207,610	224,893	417,150	102,202	111,141	83,619	66,782	81,117	161,549
Employee benefit plans ⁴	949,909	3,993	54,404	82,874	122,824	152,701	244,845	61,321	66,929	41,914	34,129	35,223	48,752
Net income (less deficit).....	4,816,331	16,454	9,808	388,094	525,550	644,532	1,345,045	353,181	405,819	302,114	190,672	121,050	514,012

Table 6.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE: GROCERIES AND RELATED PRODUCTS													
Number of returns.....	18,558	432	8,337	4,076	2,715	1,601	1,188	113	61	22	9		4
Total assets.....	9,893,786	-	311,882	661,240	951,901	1,099,668	2,378,505	786,987	955,472	746,572	597,835	1,403,724	
Notes and accounts receivable, net.....	3,121,296	-	92,027	219,574	344,254	403,172	909,733	245,792	233,623	227,205	119,669	326,247	
Inventories.....	2,612,790	-	37,883	104,600	209,106	280,465	694,660	260,981	320,611	227,262	193,733	283,489	
Cash, Govt. obligations, and other current assets.....	936,464	-	55,725	104,438	128,188	114,339	184,826	65,923	91,124	69,146	62,921	59,834	
Other investments and loans ¹	816,800	-	20,291	47,006	62,524	70,441	202,375	43,738	93,924	67,478	87,432	221,591	
Depreciable assets.....	3,428,439	-	173,684	284,906	343,254	378,831	773,250	252,676	267,305	231,732	190,134	532,687	
Less: Accumulated depreciation.....	1,557,138	-	89,135	142,102	182,089	192,160	370,196	113,172	99,114	108,494	70,783	189,893	
Other capital assets less reserves ²	192,252	-	5,337	19,098	(*)	(*)	40,916	13,909	17,480	18,274	8,274	25,386	
Accounts and notes payable.....	3,614,848	-	123,521	248,336	353,520	453,395	1,040,075	312,610	397,900	238,229	191,107	256,155	
Other current liabilities.....	674,606	-	28,837	37,201	64,620	64,894	156,930	45,864	60,788	52,572	49,374	110,526	
Mortgages, notes, and bonds payable in one year or more.....	1,343,353	-	39,279	62,559	77,794	97,792	259,809	101,732	153,481	106,617	112,527	331,763	
Net worth.....	3,721,482	-	85,445	279,121	403,210	435,097	807,931	301,205	282,764	273,403	11,420	61,822	
Cost of property used for investment credit.....	243,327	2,396	5,839	15,373	20,508	21,042	60,791	13,772	16,275				
Total receipts.....	52,117,227	549,201	2,458,195	4,208,512	5,000,887	6,062,772	13,259,000	4,375,063	5,447,150	4,105,087	3,805,475	2,845,885	
Business receipts.....	51,571,299	535,617	2,444,823	4,177,139	4,963,941	6,011,770	13,162,609	4,314,368	5,354,078	4,029,139	3,767,505	2,810,310	
Cost of sales and operations.....	45,016,214	459,910	1,900,810	3,477,709	4,171,472	5,207,973	11,662,444	3,930,439	4,985,184	3,620,217	3,438,680	2,161,376	
Taxes paid.....	360,485	10,431	23,494	35,849	36,870	40,494	80,303	24,378	23,423	23,007	19,433	42,803	
Interest paid.....	184,340	3,041	7,944	7,606	14,904	18,610	42,691	12,018	21,846	13,443	10,214	32,023	
Depreciation.....	299,751	13,369	20,524	28,713	31,211	35,494	67,215	21,446	18,223	18,616	18,023	36,917	
Employee benefit plans ⁴	161,843	1,453	8,154	12,660	17,044	23,446	37,274	11,830	12,100	10,032	13,338	14,512	
Net income (less deficit).....	581,812	15,983	7,646	39,647	67,106	58,127	139,979	65,719	34,806	47,368	37,808	77,623	
Net income.....	694,214	8,696	32,637	58,888	77,324	79,412	164,233	67,398	39,727	48,014	40,262	77,623	
Income subject to normal tax, surtax, and alternative tax.....	588,436	6,992	16,853	41,251	62,074	60,526	146,320	63,797	37,701	42,939	37,724	72,259	
Income tax, total.....	248,860	3,149	3,763	11,752	20,453	23,466	65,693	29,906	17,875	20,510	17,944	34,349	
Additional tax for tax preferences.....	(*)	-	-	-	-	-	-	-	6	-	-	-	
Foreign tax credit.....	3,629	-	(*)	-	-	-	(*)	(*)	43	931	673	(*)	1,511
Investment credit.....	11,649	508	26	350	843	709	2,237	838	563	592	832	4,151	
Distributions to stockholders except in own stock.....	115,092	(*)	5,808	9,674	6,388	11,271	8,769	6,471	3,632	11,101	9,764	41,606	
WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE: MACHINERY, EQUIPMENT, AND SUPPLIES													
Number of returns.....	26,120	425	12,121	6,083	3,432	2,099	1,708	138	79	22	8		5
Total assets.....	11,762,760	-	441,391	999,943	1,229,383	1,463,686	3,224,249	927,051	1,170,289	719,800	550,321	1,036,647	
Notes and accounts receivable, net.....	3,771,091	-	140,957	331,940	421,495	529,993	1,052,962	306,460	388,853	231,732	142,543	224,156	
Inventories.....	3,968,176	-	121,324	309,460	419,028	493,590	1,203,137	369,954	466,039	236,388	140,416	208,840	
Cash, Govt. obligations, and other current assets.....	1,103,573	-	77,479	152,432	155,261	161,155	272,839	62,623	87,185	63,833	41,648	29,118	
Other investments and loans ¹	991,971	-	18,080	61,262	50,913	81,163	189,953	58,735	88,543	69,874	125,709	247,739	
Depreciable assets.....	2,356,633	-	122,240	206,883	253,959	287,553	707,090	164,625	182,402	121,395	127,877	362,609	
Less: Accumulated depreciation.....	1,094,617	-	64,738	100,120	114,268	135,620	314,129	70,804	74,251	50,444	57,197	113,046	
Other capital assets less reserves ²	221,465	-	6,968	11,946	19,919	23,049	55,120	24,105	20,390	12,771	15,871	31,326	
Accounts and notes payable.....	4,335,643	-	194,572	347,590	429,186	521,210	1,280,653	430,862	512,810	292,996	139,577	186,187	
Other current liabilities.....	673,815	-	25,801	58,463	78,685	93,077	202,589	48,098	74,125	28,672	24,636	39,669	
Mortgages, notes, and bonds payable in one year or more.....	1,399,344	-	54,326	73,985	124,523	137,512	379,886	108,958	132,224	98,543	80,999	208,388	
Net worth.....	4,863,679	(*)	100,938	462,438	548,771	660,727	1,239,015	318,063	422,878	264,258	262,045	584,546	
Cost of property used for investment credit.....	162,694	177	5,431	10,663	19,191	20,519	57,232	13,313	9,421	8,747	11,729	6,071	
Total receipts.....	23,432,689	158,938	1,417,792	2,604,837	3,077,721	3,366,853	6,437,247	1,618,932	1,907,251	1,140,874	542,538	1,159,706	
Business receipts.....	22,770,930	149,523	1,374,628	2,540,962	2,999,031	3,288,046	6,259,640	1,577,091	1,856,645	1,105,688	502,501	1,117,175	
Cost of sales and operations.....	16,925,278	114,095	935,359	1,797,248	2,121,661	2,445,488	4,769,372	1,250,366	1,451,041	854,714	382,961	802,973	
Taxes paid.....	303,784	1,098	20,542	35,381	40,664	40,651	81,342	17,961	25,166	12,630	8,525	19,824	
Interest paid.....	244,503	1,620	7,680	13,345	20,066	23,339	70,508	24,550	32,014	20,376	12,610	18,395	
Depreciation.....	256,909	1,229	15,041	23,881	31,124	29,297	75,384	18,240	16,024	11,993	14,602	20,094	
Employee benefit plans ⁴	137,152	373	5,118	16,760	24,551	21,057	33,335	7,825	10,206	6,476	3,887	5,564	
Net income (less deficit).....	611,743	-3,999	-9,613	54,366	63,794	94,506	163,456	49,536	75,951	58,037	23,447	42,262	
Net income.....	795,429	(*)	37,560	79,551	84,454	108,434	201,579	56,070	85,336	60,116	25,575	51,573	
Income subject to normal tax, surtax, and alternative tax.....	687,074	(*)	17,073	50,308	72,060	94,305	182,292	53,378	83,987	59,426	22,401	48,771	
Income tax, total.....	287,717	(*)	3,887	13,246	23,625	37,437	80,517	24,885	39,787	28,368	11,012	23,552	
Additional tax for tax preferences.....	(*)	-	-	-	-	-	(*)	(*)	-	-	40	52	
Foreign tax credit.....	5,858	-	100	160	587	771	2,008	406	416	527	281	255	
Investment credit.....	5,511	(*)	19,750	9,754	7,014	16,327	14,984	1,969	5,361	4,821	4,632	10,955	
Distributions to stockholders except in own stock.....	95,843	(*)											

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE: MISCELLANEOUS WHOLESALE TRADE													
Number of returns.....	123,472	2,353	54,549	28,559	17,415	11,110	8,186	701	389	123	40	29	18
Total assets.....	69,261,197	-	2,030,330	4,691,002	6,167,055	7,810,797	15,586,698	4,801,707	5,805,110	4,158,106	2,754,296	4,587,551	10,868,545
Notes and accounts receivable, net.....	23,064,414	-	586,686	1,506,049	2,083,102	2,785,045	5,397,017	1,591,415	1,917,690	1,380,615	758,969	1,621,959	3,435,867
Inventories.....	19,668,701	-	499,992	1,407,429	1,832,061	2,378,387	5,255,511	1,720,702	1,904,118	1,258,609	784,867	1,130,854	1,496,171
Cash, Govt. obligations, and other current assets.....	7,539,057	-	396,588	707,067	821,396	845,848	1,416,186	463,574	579,236	432,854	306,113	435,665	1,134,530
Other investments and loans ¹	7,226,190	-	133,191	252,135	319,564	461,924	1,072,654	387,930	498,019	518,375	398,944	627,830	2,555,624
Depreciable assets.....	15,818,772	-	605,714	1,297,659	1,710,399	2,037,579	3,453,737	791,886	1,079,766	674,018	548,861	947,304	2,671,849
Less: Accumulated depreciation.....	7,151,872	-	307,759	678,260	886,577	1,008,141	1,660,105	355,569	433,073	300,297	200,652	377,868	943,571
Other capital assets less reserves ²	1,609,440	-	34,559	94,810	171,744	192,041	377,486	103,916	131,645	99,860	44,260	123,391	235,728
Accounts and notes payable ³	28,290,775	-	750,612	1,640,056	2,174,184	2,983,874	6,610,023	2,159,218	2,679,480	1,937,018	954,714	2,145,153	4,256,443
Other current liabilities.....	4,220,441	-	131,756	287,181	399,987	467,132	1,043,103	282,141	341,365	208,291	229,231	277,248	553,006
Mortgages, notes, and bonds payable in one year or more.....	7,403,845	-	205,817	419,064	545,229	652,587	1,242,627	475,320	578,398	465,015	477,172	708,967	1,633,649
Net worth.....	26,487,537	-	662,748	2,025,078	2,762,787	3,317,455	6,172,508	1,763,315	1,982,727	1,439,709	986,180	1,377,468	3,997,562
Cost of property used for investment credit.....	770,201	42,233	25,733	71,126	93,997	118,745	185,048	57,001	57,001	25,121	16,965	29,331	64,332
Total receipts.....	183,176,415	1,765,939	7,967,190	15,317,108	18,904,095	25,075,240	44,122,671	12,027,356	14,548,738	10,269,630	5,020,285	10,891,305	17,256,858
Business receipts.....	180,256,610	1,739,103	7,775,603	15,097,177	18,638,708	24,750,858	43,519,365	11,850,491	14,325,926	10,095,862	4,932,472	10,718,982	16,812,063
Cost of sales and operations.....	149,007,377	1,527,114	5,375,083	11,573,480	14,636,117	20,214,630	35,889,318	9,894,783	12,395,665	8,800,215	4,146,548	9,431,867	15,122,557
Taxes paid.....	2,555,369	15,590	119,962	218,866	284,348	331,893	681,346	207,047	206,532	168,363	53,625	63,877	203,920
Interest paid.....	1,274,982	8,993	29,234	66,443	89,156	125,457	262,247	86,451	107,082	82,536	55,908	101,913	259,562
Depreciation.....	1,206,222	9,623	75,036	129,403	145,275	160,102	274,551	62,516	76,894	53,010	34,157	63,481	122,174
Employee benefit plans ⁴	650,914	2,167	41,132	53,454	81,229	108,198	172,236	41,666	44,623	25,406	16,904	29,040	34,859
Net income (less deficit).....	3,622,776	14,470	11,775	294,081	394,650	491,899	1,041,610	237,926	295,062	196,709	129,417	118,008	397,169
Net income.....	4,419,173	41,184	189,779	392,850	480,862	570,246	1,174,721	303,544	343,011	230,197	142,685	150,445	399,649
Income subject to normal tax, surtax, and alternative tax.....	3,824,614	34,269	113,855	272,496	387,898	474,549	1,061,221	282,707	319,471	207,795	138,199	143,651	388,503
Income tax, total.....	1,603,459	14,709	26,250	74,060	131,465	185,449	471,893	131,787	149,907	98,697	65,277	67,426	186,539
Additional tax for tax preferences.....	680	-	-	-	-	-	(*)	63	(*)	117	39	21	175
Foreign tax credit.....	111,031	(*)	-	(*)	(*)	(*)	(*)	2,414	2,324	2,825	673	98	2,920
Investment credit.....	28,881	45	252	1,848	2,964	4,731	8,676	1,879	2,957	1,311	736	1,248	2,234
Distributions to stockholders except in own stock.....	563,915	17,126	36,169	41,629	49,112	52,892	95,191	28,594	32,220	29,711	23,862	41,197	115,212
WHOLESALE AND RETAIL TRADE: TOTAL RETAIL TRADE													
Number of returns.....	366,569	9,285	210,053	83,737	36,142	16,721	9,567	525	286	102	69	49	33
Total assets.....	118,276,049	-	8,384,376	13,269,050	12,560,662	11,396,742	16,824,471	3,536,453	4,329,740	3,500,800	4,797,479	7,073,865	32,602,411
Notes and accounts receivable, net.....	26,247,181	-	1,096,605	2,333,240	2,368,695	2,320,805	3,421,174	814,859	835,855	574,105	709,235	1,276,326	10,496,282
Inventories.....	38,684,048	-	3,066,082	5,030,857	4,851,369	4,834,533	6,651,517	1,029,626	1,257,375	1,065,337	1,292,461	1,610,939	7,993,952
Cash, Govt. obligations, and other current assets.....	11,514,132	-	1,231,606	1,804,780	1,529,162	1,171,483	1,361,445	371,664	486,068	422,323	522,381	654,627	1,758,593
Other investments and loans ¹	9,341,211	-	344,102	642,245	645,018	570,291	1,012,847	298,277	448,610	402,440	817,421	1,325,021	2,834,939
Depreciable assets.....	43,296,362	-	4,084,480	4,974,535	4,304,813	3,402,786	5,299,322	1,305,019	1,645,640	1,305,465	1,844,764	2,901,046	12,228,492
Less: Accumulated depreciation.....	18,683,813	-	2,086,719	2,351,913	2,002,785	1,529,399	2,267,618	555,632	672,597	540,215	741,914	1,245,100	4,689,921
Other capital assets less reserves ²	4,358,040	-	170,443	397,222	495,977	382,230	740,133	(*)	167,945	120,485	187,526	343,851	1,199,930
Accounts and notes payable ³	36,584,208	-	2,562,697	3,937,224	4,203,072	4,567,706	6,768,619	1,028,233	1,232,305	839,331	1,081,301	1,487,393	8,876,327
Other current liabilities.....	8,707,008	-	604,044	881,828	823,289	735,884	1,163,869	244,359	327,338	288,163	350,135	492,835	2,795,264
Mortgages, notes, and bonds payable in one year or more.....	17,642,713	-	1,128,529	1,587,303	1,480,819	1,203,872	2,086,953	514,285	707,326	585,914	987,920	1,674,681	5,685,111
Net worth.....	46,918,585	-	2,764,707	5,781,287	5,308,934	4,349,592	6,052,269	1,522,294	1,852,441	1,577,742	2,067,135	3,130,131	12,512,053
Cost of property used for investment credit.....	2,171,689	11,459	130,971	237,646	202,109	171,367	290,794	69,044	93,415	75,653	125,220	651,791	1,122,220
Total receipts.....	313,959,095	1,579,981	30,447,576	39,478,166	36,149,323	35,323,464	52,599,132	8,371,834	10,275,841	9,081,581	11,056,199	13,972,763	65,623,235
Business receipts.....	306,488,416	1,534,028	30,138,318	39,000,513	35,596,194	34,744,089	51,610,969	8,091,353	9,949,403	8,824,138	10,665,901	13,513,028	62,380,482
Cost of sales and operations.....	219,382,842	980,648	19,220,532	26,966,841	26,355,123	26,900,909	40,503,099	5,804,247	7,088,360	6,323,632	7,789,520	9,371,720	42,078,211
Taxes paid.....	5,188,183	33,080	696,110	718,050	544,047	461,508	627,634	125,734	175,932	148,664	177,876	271,952	1,207,596
Interest paid.....	2,597,740	10,246	149,434	232,228	242,803	252,439	392,210	67,633	79,067	61,573	86,543	157,516	826,048
Depreciation.....	3,592,514	21,551	400,088	456,607	354,532	296,215	466,145	109,788	129,306	105,889	160,266	223,710	868,417
Employee benefit plans ⁴	1,317,783	4,690	55,286	106,519	119,195	107,583	152,051	38,137	46,243	48,390	59,563	76,575	503,551
Net income (less deficit).....	6,486,977	195	133,636	819,786	747,467	668,384	1,031,339	211,221	210,937	238,235	192,434	225,931	2,007,412
Net income.....	8,009,830	59,658	669,735	1,098,055	900,076	783,288	1,186,411	247,043	264,758	256,949	249,520	276,123	2,018,214
Income subject to normal tax, surtax, and alternative tax.....	6,934,533												

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT													
Number of returns.....	30,610	523	11,584	9,301	5,441	2,606	1,080	43	21	7		4	
Total assets.....	9,020,347	-	557,978	1,504,742	1,933,818	1,742,156	1,825,332	282,704	298,641	217,017	657,959		
Notes and accounts receivable, net.....	2,322,902	-	116,498	375,730	468,192	499,516	510,736	92,471	78,950	63,258	117,551		
Inventories.....	3,585,495	-	252,697	638,031	872,444	736,706	653,609	93,922	104,829	69,315	163,942		
Cash, Govt. obligations, and other current assets.....	849,414	-	71,155	181,583	213,645	149,551	150,978	19,923	20,440	13,079	29,060		
Other investments and loans ¹	596,902	-	19,165	60,782	66,834	68,172	150,397	24,380	29,450	26,477	151,245		
Depreciable assets.....	2,395,168	-	164,039	382,396	476,822	423,830	545,029	74,070	75,301	44,121	209,360		
Less: Accumulated depreciation.....	1,177,102	-	90,218	203,457	248,185	206,505	270,298	33,419	29,054	17,395	78,571		
Other capital assets less reserves ²	288,152	-	11,125	42,279	53,107	48,069	62,604	8,860	11,909	6,149	44,050		
Accounts and notes payable ³	2,958,838	-	176,690	423,629	677,162	653,900	651,765	78,614	105,286	79,083	112,709		
Other current liabilities.....	493,834	-	31,114	69,846	96,970	113,442	95,507	16,135	24,190	12,922	33,708		
Mortgages, notes, and bonds payable in one year or more.....	943,554	-	64,774	147,813	163,465	138,820	181,857	23,975	31,366	40,037	151,447		
Net worth.....	4,123,287	-	206,544	758,064	899,202	757,390	838,691	147,586	126,333	67,812	321,665		
Cost of property used for investment credit.....	123,078	(*)	6,264	21,975	17,117	21,287	33,552	3,068	4,958	2,653	12,031		
Total receipts.....	18,601,905	39,562	1,410,900	3,436,054	3,892,290	3,841,691	3,614,012	592,324	509,978	348,906	916,188		
Business receipts.....	18,218,324	38,278	1,392,565	3,388,209	3,818,016	3,772,751	3,518,555	571,584	493,360	332,017	892,989		
Cost of sales and operations.....	13,571,284	30,156	928,427	2,434,867	2,876,786	2,881,152	2,644,571	448,331	363,847	256,116	707,031		
Taxes paid.....	307,749	981	32,266	62,145	64,142	55,655	57,871	8,652	8,098	4,879	13,060		
Interest paid.....	150,167	420	7,456	22,271	29,826	26,118	35,650	4,780	5,572	5,097	12,977		
Depreciation.....	191,494	390	14,395	33,920	36,721	33,842	42,508	5,201	5,431	3,779	15,307		
Employee benefit plans ⁴	80,026	154	2,283	10,280	13,972	18,142	19,689	2,596	2,801	2,976	7,133		
Net income (less deficit).....	542,032	-890	1,877	89,335	105,461	124,883	142,978	30,978	19,363	6,560	21,487		
Net income.....	628,877	(*)	31,206	108,281	120,404	132,298	147,727	31,685	23,110	11,070	21,487		
Income subject to normal tax, surtax, and alternative tax.....	505,737	(*)	18,446	75,377	89,083	107,808	132,241	30,595	20,164	10,946	19,647		
Income tax, total.....	189,863	(*)	4,505	19,941	27,395	41,940	58,200	14,363	9,305	5,132	8,813		
Additional tax for tax preferences.....		(*)	-	-	-	-	(*)	-	9	-	102		
Foreign tax credit.....		(*)	-	-	-	-	(*)	-	5	-	23		
Investment credit.....	4,396	(*)	26	466	640	638	1,263	111	290	165	794		
Distributions to stockholders except in own stock.....	73,058	(*)	6,401	9,546	21,029	7,261	7,694	3,448	3,256	2,830	8,383		
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: GENERAL MERCHANDISE STORES													
Number of returns.....	22,853	889	12,043	4,782	2,812	1,218	859	90	73	28	18	20	21
Total assets.....	38,859,624	-	443,937	737,121	990,566	842,059	1,730,312	640,574	1,132,121	1,002,510	1,219,122	2,911,986	27,209,316
Notes and accounts receivable, net.....	12,221,771	-	53,180	111,827	179,671	138,168	303,780	152,936	221,742	160,730	210,642	670,006	10,019,089
Inventories.....	10,351,169	-	208,020	319,816	412,319	371,328	665,880	228,465	400,203	355,522	382,556	825,030	6,182,030
Cash, Govt. obligations, and other current assets.....	2,522,981	-	62,584	95,458	133,012	97,520	198,527	83,835	136,706	125,975	175,462	1,305,825	
Other investments and loans ¹	3,378,123	-	18,374	35,878	60,325	59,443	109,476	38,511	109,507	57,983	173,941	349,513	2,365,172
Depreciable assets.....	13,732,252	-	200,084	309,096	386,962	290,156	713,246	207,955	373,528	422,027	441,109	1,230,617	9,157,472
Less: Accumulated depreciation.....	5,549,712	-	120,453	173,980	222,273	146,045	350,489	101,423	179,043	186,453	165,207	527,316	3,377,010
Other capital assets less reserves ²	1,384,039	-	5,227	10,642	22,512	13,909	56,806	16,743	36,298	36,063	38,456	121,796	1,025,587
Accounts and notes payable ³	10,648,528	-	136,803	198,452	258,348	293,823	535,915	167,796	262,443	188,612	276,520	663,757	7,666,059
Other current liabilities.....	3,217,630	-	31,199	53,333	76,468	63,586	145,989	54,338	83,527	108,628	187,662	2,322,356	
Mortgages, notes, and bonds payable in one year or more.....	6,881,231	-	38,453	69,224	76,077	86,086	183,410	95,461	171,389	186,486	263,273	620,896	5,090,476
Net worth.....	15,015,669	-	171,618	361,358	541,336	359,075	805,727	303,513	554,717	478,164	494,152	1,302,770	9,642,239
Cost of property used for investment credit.....	674,926	(*)	8,194	16,771	23,888	19,813	46,707	14,199	20,898	15,533	17,888	44,176	443,483
Total receipts.....	65,646,470	261,388	1,385,804	1,862,404	2,470,991	2,062,061	3,828,428	1,330,419	2,031,182	2,316,625	2,207,525	5,128,062	40,761,581
Business receipts.....	61,872,821	252,616	1,363,040	1,837,296	2,425,437	2,025,665	3,699,753	1,285,685	1,940,036	2,249,836	2,124,004	4,936,068	37,733,385
Cost of sales and operations.....	38,966,779	159,305	874,780	1,196,297	1,374,062	1,301,788	2,367,671	827,530	1,257,104	1,548,272	1,440,700	3,156,617	22,892,653
Taxes paid.....	1,452,927	6,041	25,742	45,532	47,517	44,345	80,388	25,597	38,931	44,538	45,126	120,235	928,935
Interest paid.....	976,920	3,301	6,696	10,606	11,047	13,359	23,991	8,855	17,660	17,189	29,468	64,845	769,903
Depreciation.....	955,728	4,699	19,981	30,724	35,789	30,267	58,611	16,452	25,369	26,277	40,262	77,837	589,460
Employee benefit plans ⁴	373,545	1,142	2,770	3,796	8,045	6,598	17,629	5,907	8,094	8,330	6,447	20,307	284,480
Net income (less deficit).....	2,287,113	4,630	12,079	58,663	85,670	71,242	127,834	44,664	57,741	74,807	4,657	143,196	1,601,930
Net income.....	2,444,728	10,586	36,147	71,494	100,825	77,913	149,948	49,431	73,122	77,685	35,398	149,447	1,612,732
Income subject to normal tax, surtax, and alternative tax.....	2,362,447	9,656	21,074	60,191	86,802	70,573	142,814	45,673	69,182	75,493	33,842	141,550	1,605,597
Income tax, total.....	1,098,457	4,238	5,076	19,387	33,808	29,811	65,124	21,313	32,735	35,893	16,079	66,893	767,900
Additional tax for tax preferences.....	77	-	-	-	-	-	-	-	4	26	21	21	5
Foreign tax credit.....	55,413	-	(*)	180	665	904	1,074	2,593	662	1,244	1,079	941	54,576
Investment credit.....	42,662	(*)	11,399	13,282	15,404	3,629	5,666	3,207	6,587	18,565	8,154	33,974	30,676
Distributions to stockholders except in own stock.....	770,617	(*)	-	-	-	-	-	-	-	-	-	-	642,485

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: FOOD STORES													
Number of returns.....	27,005	818	17,265	5,249	2,136	856	494	77	54	20	16	10	10
Total assets.....	12,970,103	-	622,642	830,267	735,584	571,685	936,839	505,276	826,170	658,396	1,114,543	1,393,879	4,774,822
Notes and accounts receivable, net.....	978,421	-	42,534	62,220	57,110	54,338	120,040	42,933	60,827	41,975	57,317	107,910	331,217
Inventories.....	4,038,662	-	192,308	262,433	185,514	142,413	246,781	136,942	270,812	206,544	354,061	369,339	1,671,515
Cash, Govt. obligations, and other current assets.....	1,589,973	-	106,113	146,785	128,806	99,645	130,128	71,398	114,561	84,050	123,778	185,257	399,452
Other investments and loans ¹	1,160,769	-	29,105	64,577	58,928	49,777	66,435	48,731	59,195	67,730	105,550	219,161	391,580
Depreciable assets.....	7,794,512	-	441,573	500,681	448,463	341,075	538,960	288,522	476,738	365,590	710,844	786,460	2,895,606
Less: Accumulated depreciation.....	3,595,487	-	233,605	253,435	214,835	157,334	247,316	133,468	216,574	161,577	330,773	386,383	1,260,187
Other capital assets less reserves ²	478,991	-	10,147	20,644	42,442	30,890	41,086	24,124	30,292	18,831	67,822	50,646	142,067
Accounts and notes payable ³	3,216,788	-	208,927	241,832	199,872	223,223	335,784	157,001	258,162	148,291	238,683	277,348	1,027,665
Other current liabilities.....	1,099,195	-	55,552	60,980	52,476	34,970	70,878	32,854	68,569	67,026	93,657	124,786	437,447
Mortgages, notes, and bonds payable in one year or more.....	1,899,123	-	87,112	129,075	124,123	93,291	155,364	73,580	98,999	105,678	150,310	373,776	507,815
Net worth.....	6,059,384	(*)	179,768	332,845	334,315	204,363	330,861	214,654	372,087	320,040	376,593	579,327	2,614,531
Cost of property used for investment credit.....	471,155	(*)	13,946	29,936	26,931	19,848	27,790	17,787	31,787	29,859	40,865	33,935	197,773
Total receipts.....	68,152,405	176,971	4,460,267	5,782,628	4,258,884	3,361,446	5,292,681	2,437,932	4,376,716	3,474,249	5,092,695	5,568,917	23,870,019
Business receipts.....	67,532,834	175,226	4,437,166	5,752,213	4,224,969	3,335,128	5,242,537	2,406,301	4,311,995	3,433,125	5,034,229	5,496,482	23,683,463
Cost of sales and operations.....	53,001,813	139,589	3,406,280	4,376,764	3,362,234	2,687,774	4,171,433	1,914,051	3,460,731	2,719,047	3,895,191	4,264,698	18,404,021
Taxes paid.....	791,849	2,142	63,174	65,729	50,352	35,374	61,994	25,088	46,166	39,555	64,553	69,811	267,911
Interest paid.....	173,845	231	11,366	14,384	11,195	9,233	15,465	7,232	9,512	9,071	13,054	30,595	42,507
Depreciation.....	676,291	1,169	39,974	45,288	36,739	27,417	46,077	22,155	39,410	34,500	56,968	60,880	265,714
Employee benefit plans ⁴	387,443	524	6,384	11,478	10,084	8,969	18,002	11,523	20,131	14,682	34,694	37,569	213,403
Net income (less deficit).....	864,112	673	4,728	42,389	57,317	41,325	48,388	33,133	59,653	58,700	101,131	41,215	375,480
Net income.....	1,004,805	2,700	48,904	72,960	65,937	53,464	68,330	42,280	65,753	59,826	103,654	45,517	375,480
Income subject to normal tax, surtax, and alternative tax.....	910,563	2,293	24,158	53,362	54,007	41,640	56,315	39,683	64,524	57,976	102,932	39,578	374,095
Income tax, total.....	405,881	707	5,253	15,427	18,594	17,176	25,268	18,406	30,683	27,800	48,909	18,639	179,019
Additional tax for tax preferences.....	(*)	-	-	-	-	-	-	(*)	-	-	-	12	-
Foreign tax credit.....	6,830	-	-	-	-	-	-	-	1	-	-	5	6,824
Investment credit.....	26,860	(*)	284	882	1,825	952	1,414	1,049	1,879	1,974	2,162	1,266	13,066
Distributions to stockholders except in own stock.....	219,954	(*)	6,275	5,186	5,985	6,190	6,665	4,695	5,199	6,528	11,956	18,026	140,387
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: AUTOMOTIVE DEALERS AND SERVICE STATIONS													
Number of returns.....	61,133	1,239	23,609	14,802	10,306	6,602	4,434	101	30	5	5	5	5
Total assets.....	20,921,755	-	908,198	2,481,394	3,623,801	4,597,991	7,548,300	631,366	429,611	153,671	547,423	547,423	179,392
Notes and accounts receivable, net.....	3,563,869	-	147,910	405,682	552,626	665,701	1,282,756	170,138	107,393	52,271	54,333	54,333	54,333
Inventories.....	9,995,068	-	365,499	1,184,028	1,876,236	2,538,936	3,689,680	163,890	99,048	23,418	36,284	36,284	67,240
Cash, Govt. obligations, and other current assets.....	1,970,025	-	125,735	289,106	376,664	370,015	618,847	67,372	42,979	48,652	10,295	46,352	46,352
Other investments and loans ¹	764,974	-	34,539	85,600	106,906	148,353	241,298	42,979	198,132	139,536	56,600	153,981	30,256
Depreciable assets.....	5,327,386	-	314,036	685,491	858,477	1,042,076	1,877,057	722,904	70,740	43,925	24,816	24,816	24,816
Less: Accumulated depreciation.....	2,168,467	-	142,057	313,500	389,004	431,265	-	-	-	-	-	-	-
Other capital assets less reserves ²	936,319	-	29,837	90,627	142,593	157,857	406,391	47,803	30,619	5,594	24,998	24,998	24,998
Accounts and notes payable ³	9,562,972	-	317,651	951,747	1,641,189	2,292,772	3,666,566	227,980	161,000	57,894	246,173	246,173	33,726
Other current liabilities.....	1,378,416	-	68,073	137,035	227,549	283,223	522,152	47,415	30,865	28,378	-	-	-
Mortgages, notes, and bonds payable in one year or more.....	2,466,546	-	119,299	278,398	366,137	459,804	931,166	102,176	102,636	22,055	84,875	84,875	133,133
Net worth.....	6,486,074	(*)	228,837	929,801	1,213,445	1,403,727	2,210,140	208,594	120,096	38,301	51,217	33,165	33,165
Cost of property used for investment credit.....	292,296	(*)	9,264	37,408	41,530	46,650	101,311	10,673	7,011	5,217	-	-	-
Total receipts.....	80,160,641	170,229	4,339,993	9,251,294	14,034,629	18,566,937	30,692,900	1,368,881	761,911	273,037	700,830	673,590	554,363
Business receipts.....	79,223,322	167,741	4,303,694	9,154,507	13,895,069	18,363,503	30,344,487	1,321,019	732,983	266,729	673,590	673,590	554,363
Cost of sales and operations.....	66,001,939	139,222	3,285,518	7,378,182	11,598,142	15,472,554	25,743,282	1,079,768	563,024	187,884	7,470	7,470	7,470
Taxes paid.....	796,454	1,910	70,014	121,419	140,805	171,070	245,377	14,049	20,667	3,673	16,704	16,704	20,930
Interest paid.....	623,089	1,356	25,577	67,209	106,894	141,778	227,728	18,194	13,238	4,411	2,112	2,112	2,112
Depreciation.....	532,262	687	34,319	61,276	75,258	102,309	188,534	25,560	15,625	7,764	840	840	9,574
Employee benefit plans ⁴	147,212	129	4,773	13,382	26,645	34,890	57,750	2,669	3,367	1,495	-	-	-
Net income (less deficit).....	1,004,770	-3,711	-16,365	109,463	184,210	217,936	456,756	25,085	12,298	3,754	15,344	15,344	21,123
Net income.....	1,241,579	2,461	63,958	152,601	212,743	241,896	492,044	28,709	20,389	5,655	20,418	20,418	9,574
Income subject to normal tax, surtax, and alternative tax	1,022,896	2,059	37,357	109,683	158,730	203,408	441,109	24,924	19,547	5,656	2,684	2,684	3,384
Income tax, total.....	385,149	574	8,870	28,806	48,039	74,249	191,654	11,467	9,232	2,684	-	-	-
Additional tax for tax preferences.....	(*)	-	-	-	-	-	-	(*)	9	2	-	-	-
Foreign tax credit.....	(*)	-	-	-	-	-	-	-	1	-	-	6,008	840
Investment credit.....	8,996	(*)	255	548	1,698	1,673	3,258	269	239	216	594	3,384	3,384
Distributions to stockholders except in own stock.....	80,774	(*)	5,978	9,945	17,926	15,558	24,351	1,610	1,062	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: APPAREL AND ACCESSORY STORES													
Number of returns.....	39,292	1,255	22,058	11,215	3,078	1,092	503	44	23	12	8	4	
Total assets.....	7,661,918	-	1,034,532	1,714,294	1,057,437	739,173	888,459	297,762	373,430	412,022	547,765	597,044	
Notes and accounts receivable, net.....	1,488,921	-	122,240	277,922	211,363	187,436	204,100	70,076	102,883	103,647	135,431	73,823	
Inventories.....	2,904,270	-	553,134	776,737	397,859	256,700	314,242	111,013	109,534	123,766	151,342	109,943	
Cash, Govt. obligations, and other current assets.....	1,218,301	-	155,654	313,838	203,995	123,172	120,532	34,156	56,865	33,850	61,713	114,526	
Other investments and loans ¹	848,817	-	43,415	97,285	78,008	56,735	73,751	23,471	43,202	83,470	112,492	236,988	
Depreciable assets.....	1,811,126	-	270,700	402,871	241,825	184,409	255,677	96,472	93,462	88,239	107,962	69,509	
Less: Accumulated depreciation.....	848,507	-	136,459	203,012	115,140	94,286	119,431	46,643	39,898	34,282	38,587	20,769	
Other capital assets less reserves ²	84,905	-	3,130	9,344	16,389	12,408	18,419	4,515	2,343	3,006	10,499	4,852	
Accounts and notes payable ³	2,139,849	-	299,399	404,150	265,972	204,411	305,434	77,685	106,984	132,529	152,388	190,897	
Other current liabilities.....	564,433	-	78,409	133,403	89,945	59,995	60,794	29,119	22,728	26,836	37,130	26,174	
Mortgages, notes, and bonds payable in one year or more.....	706,998	-	85,362	86,613	83,571	37,467	68,607	31,758	46,378	60,299	154,694	52,249	
Net worth.....	3,808,997	(*)	430,762	948,866	566,197	405,634	435,069	144,423	178,048	187,216	191,632	321,150	
Cost of property used for investment credit.....	94,860	(*)	7,863	18,032	10,523	11,010	14,193	5,364	4,479	6,632	8,879	7,745	
Total receipts.....	16,137,720	277,952	2,710,004	4,092,330	2,231,938	1,579,326	1,770,982	646,444	625,232	681,972	1,037,518	484,022	
Business receipts.....	15,684,879	274,104	2,685,685	4,045,043	2,183,578	1,522,876	1,702,910	611,771	597,191	643,109	961,505	457,107	
Cost of sales and operations.....	9,642,985	166,832	1,650,665	2,434,695	1,313,216	906,750	1,006,728	368,053	352,687	419,788	703,212	320,359	
Taxes paid.....	311,190	3,487	55,689	74,541	40,779	34,374	33,742	11,517	16,118	12,486	18,096	8,361	
Interest paid.....	80,785	567	11,832	14,562	10,044	6,911	10,252	4,035	5,466	6,403	5,784	4,829	
Depreciation.....	166,576	2,540	25,910	44,474	19,940	14,994	21,863	8,183	7,879	6,732	9,256	4,805	
Employee benefit plans ⁴	65,859	513	4,601	11,817	14,576	7,277	8,686	3,092	3,170	5,389	3,230		
Net income (less deficit).....	466,141	-8,232	34,767	159,729	96,190	77,960	42,285	17,408	10,882	23,076	7,873	4,203	
Net income.....	629,701	9,104	91,887	192,381	104,801	88,339	59,275	23,420	13,099	23,499	18,687	4,209	
Income subject to normal tax, surtax, and alternative tax.....	540,742	(*)	64,496	168,344	90,818	84,133	56,545	22,119	11,461	11,932	18,202	4,049	
Income tax, total.....	205,409	3,881	17,370	56,521	34,088	36,411	25,128	10,407	5,426	5,693	8,567	1,917	
Additional tax for tax preferences.....		(*)	-	-	-	-	-	-	-	-	-	-	
Foreign tax credit.....	15	(*)	-	-	-	-	-	-	-	-	-	3	12
Investment credit.....	4,778	(*)	104	775	650	473	979	403	209	289	476	340	
Distributions to stockholders except in own stock.....	97,661	(*)	11,326	31,236	9,337	7,404	2,203	2,077	2,808	9,244	7,427	11,791	
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT STORES													
Number of returns.....	34,201	567	19,007	9,277	3,277	1,331	666	42	23	5	6		
Total assets.....	6,688,193	-	756,817	1,454,025	1,122,621	871,299	1,205,938	289,759	347,654	175,362	464,718		
Notes and accounts receivable, net.....	2,211,478	-	164,756	406,375	354,045	344,435	461,494	146,929	150,648	64,722	118,074		
Inventories.....	2,398,412	-	344,566	629,368	435,391	294,947	385,837	75,182	69,306	62,371	101,444		
Cash, Govt. obligations, and other current assets.....	702,299	-	100,644	166,648	109,297	74,297	96,199	21,972	27,383	17,597	88,262		
Other investments and loans ¹	394,821	-	25,155	44,957	50,671	35,578	85,611	5,709	42,414	15,401	89,325		
Depreciable assets.....	1,279,424	-	189,324	311,037	218,732	165,346	198,341	51,966	63,758	17,198	63,722		
Less: Accumulated depreciation.....	589,145	-	100,432	155,842	94,577	72,182	84,688	23,166	30,245	8,908	19,105		
Other capital assets less reserves ²	152,578	-	8,272	17,825	33,062	20,601	38,301	8,060	10,461	4,193	11,803		
Accounts and notes payable ³	2,113,826	-	290,473	489,418	307,488	274,562	421,490	72,993	99,067	65,953	92,382		
Other current liabilities.....	487,355	-	53,652	105,892	81,482	64,949	88,661	15,718	35,656	16,910	24,435		
Mortgages, notes, and bonds payable in one year or more.....	594,720	-	64,403	112,108	116,098	62,241	101,501	32,877	21,215	19,535	64,742		
Net worth.....	2,777,222	-	244,055	632,408	510,213	390,095	443,832	127,394	159,719	60,554	208,952		
Cost of property used for investment credit.....	70,388	(*)	6,097	18,058	9,799	9,852	12,599	1,244	1,666	831	10,003		
Total receipts.....	13,671,851	95,653	2,421,626	3,551,135	2,341,747	1,540,095	2,006,452	430,074	477,214	305,948	501,907		
Business receipts.....	13,126,626	91,168	2,382,846	3,490,868	2,278,984	1,471,245	1,862,478	396,851	426,159	269,485	456,542		
Cost of sales and operations.....	8,352,440	59,292	1,523,674	2,272,194	1,473,535	942,379	1,163,890	228,935	237,211	166,561	284,769		
Taxes paid.....	261,285	1,782	47,114	62,910	43,887	28,257	34,035	9,976	14,507	5,784	13,033		
Interest paid.....	110,623	525	12,974	21,159	16,498	14,522	21,309	5,941	5,995	3,468	8,232		
Depreciation.....	118,404	1,621	23,194	31,140	18,581	14,399	14,967	3,670	4,364	1,763	4,705		
Employee benefit plans ⁴	55,584	418	5,706	12,630	12,290	8,209	7,003	2,420	2,633	1,745	2,530		
Net income (less deficit).....	305,902	-1,065	7,105	70,074	61,858	42,976	68,414	12,932	7,521	17,273	18,814		
Net income.....	423,755	7,256	52,855	99,851	69,851	53,298	78,076	14,328	10,173	17,273	20,794		
Income subject to normal tax, surtax, and alternative tax.....	324,856	4,174	25,659	70,924	57,361	42,328	71,720	14,033	9,193	8,970	20,494		
Income tax, total.....	115,914	1,549	5,502	18,592	18,378	15,587	31,596	6,493	4,287	4,236	9,694		
Additional tax for tax preferences.....		(*)	-	-	-	(*)	-	-	-	-	-	-	
Foreign tax credit.....		(*)	-	-	-	-	-	-	-	-	-	1	
Investment credit.....	2,211	(*)	(*)	9,618	8,900	5,824	5,468	5,034	(*)	2,263	2,201	1,014	
Distributions to stockholders except in own stock.....	47,520	(*)	-	-	-	-	-	-	-	-	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: EATING AND DRINKING PLACES													
Number of returns.....	68,449	2,190	50,993	10,389	3,346	966	465	49	27	12	5	7	-
Total assets.....	8,550,790	-	1,754,877	1,614,437	1,117,140	637,974	806,630	341,295	417,181	430,158	350,418	1,080,680	-
Notes and accounts receivable, net.....	901,332	-	115,719	117,561	96,278	85,606	98,736	49,172	45,210	36,419	42,923	213,708	-
Inventories.....	442,835	-	130,450	82,929	52,008	25,920	36,844	15,586	19,628	11,303	32,705	36,092	-
Cash, Govt. obligations, and other current assets.....	1,063,876	-	287,134	214,147	133,363	83,059	85,032	37,504	54,071	53,735	62,060	53,771	-
Other investments and loans.....	1,030,700	-	88,902	127,333	85,277	50,892	93,601	41,601	23,631	120,138	120,999	278,326	-
Depreciable assets.....	6,311,048	-	1,664,699	1,353,533	914,130	467,927	539,111	227,103	296,431	212,759	115,499	519,856	-
Less: Accumulated depreciation.....	2,483,159	-	805,804	535,585	345,089	171,549	175,533	79,804	92,629	69,342	39,793	168,031	-
Other capital assets less reserves ²	675,442	-	66,295	150,327	103,519	69,042	74,283	26,971	32,668	33,884	13,942	104,511	-
Accounts and notes payable ³	1,729,184	-	419,630	382,667	245,178	164,366	168,295	77,667	79,396	59,574	33,590	98,821	-
Other current liabilities.....	667,851	-	150,230	136,046	85,843	41,323	65,242	20,660	27,763	23,729	42,231	74,784	-
Mortgages, notes, and bonds payable in one year or more.....	2,260,708	-	397,694	440,025	301,560	154,323	223,527	73,294	123,461	108,086	81,378	357,360	-
Net worth.....	2,905,520	-	448,133	473,908	369,743	215,896	266,501	132,590	152,782	185,005	172,356	488,606	-
Cost of property used for investment credit.....	248,696	5,594	44,525	56,042	39,596	20,657	27,267	10,483	14,982	9,659	4,496	15,395	-
Total receipts.....	18,727,445	344,595	6,625,122	3,934,593	2,241,739	1,196,819	1,311,321	479,671	627,508	486,667	375,202	1,104,208	-
Business receipts.....	18,216,655	332,801	5,549,119	3,872,408	2,193,188	1,163,868	1,255,368	432,155	610,973	452,247	350,927	1,003,601	-
Cost of sales and operations.....	7,993,308	144,696	2,931,072	1,660,811	957,067	517,909	561,223	185,909	258,420	172,632	193,042	410,527	-
Taxes paid.....	689,820	11,062	255,047	145,647	76,844	39,036	45,644	15,649	19,058	16,656	9,041	56,136	-
Interest paid.....	215,551	2,285	39,579	42,490	28,502	16,694	20,037	8,444	10,266	9,336	6,482	31,436	-
Depreciation.....	542,635	8,134	156,081	118,913	68,657	33,135	41,065	16,853	20,926	16,840	9,642	52,389	-
Employee benefit plans ⁴	77,817	1,193	13,656	16,134	14,360	6,369	8,239	5,071	2,281	6,237	2,021	2,256	-
Net income (less deficit).....	287,104	4,217	15,028	88,081	46,641	18,130	39,555	17,924	23,153	16,023	17,267	1,085	-
Net income.....	652,499	12,359	163,481	147,288	88,402	45,728	67,098	22,457	30,276	18,423	18,517	37,470	-
Income subject to normal tax, surtax, and alternative tax.....	479,944	11,416	83,686	112,446	63,679	30,323	57,130	20,454	28,598	18,704	18,384	35,124	-
Income tax, total.....	180,054	4,415	20,607	36,121	23,139	12,127	26,007	9,655	13,647	8,908	8,628	16,800	-
Additional tax for tax preferences.....	(*)	(*)	-	-	-	-	1	(*)	-	18	-	58	-
Foreign tax credit.....	(*)	397	-	-	-	-	-	-	-	-	75	579	-
Investment credit.....	11,811	282	1,393	2,211	1,436	819	1,194	643	896	622	278	2,037	-
Distributions to stockholders except in own stock.....	116,781	(*)	40,164	13,215	9,421	18,684	4,903	1,546	1,545	256	3,366	21,130	-
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: MISCELLANEOUS RETAIL STORES													
Number of returns.....	83,026	1,804	53,494	18,722	5,746	2,050	1,066	79	35	13	13	4	-
Total assets.....	13,603,319	-	2,305,395	2,932,770	1,979,695	1,394,405	1,882,661	547,717	504,932	451,664	957,971	646,109	-
Notes and accounts receivable, net.....	2,558,487	-	333,768	575,923	449,410	345,605	439,532	90,204	68,202	51,083	126,792	77,968	-
Inventories.....	4,968,137	-	1,019,408	1,137,515	619,598	468,213	658,644	204,626	184,015	123,098	249,192	213,828	-
Cash, Govt. obligations, and other current assets.....	1,597,263	-	322,587	397,215	230,380	174,224	161,202	35,504	39,758	75,675	76,394	84,324	-
Other investments and loans.....	1,166,105	-	85,447	125,833	138,069	101,341	192,278	72,895	92,559	20,946	217,280	119,497	-
Depreciable assets.....	4,645,446	-	840,025	1,029,430	759,402	487,967	631,901	160,799	126,886	96,931	291,592	220,513	-
Less: Accumulated depreciation.....	2,272,234	-	457,691	513,102	373,682	250,213	296,959	66,969	41,229	37,442	122,381	112,566	-
Other capital assets less reserves ²	357,614	-	36,410	55,534	82,353	29,454	42,243	15,222	13,355	12,765	35,833	34,445	-
Accounts and notes payable ³	4,114,223	-	713,124	845,329	607,863	460,649	683,370	168,497	159,967	107,395	217,780	150,249	-
Other current liabilities.....	798,294	-	135,815	185,293	112,556	74,496	114,646	28,120	27,023	28,835	41,559	49,951	-
Mortgages, notes, and bonds payable in one year or more.....	1,889,833	-	271,432	324,047	249,788	171,840	241,521	81,164	111,882	43,738	253,149	141,272	-
Net worth.....	5,742,432	-	854,990	1,344,037	874,483	613,412	721,448	243,540	188,659	240,650	285,212	276,001	-
Cost of property used for investment credit.....	196,290	(*)	34,818	39,424	32,745	22,250	27,375	6,226	7,634	5,269	10,090	9,307	-
Total receipts.....	32,859,658	213,631	7,093,860	7,567,728	4,677,105	3,175,089	4,082,356	1,086,089	866,100	1,194,177	1,556,858	1,346,665	-
Business receipts.....	32,172,955	202,094	7,024,203	7,459,969	4,576,953	3,089,053	3,984,881	1,065,987	836,706	1,177,590	1,453,354	1,302,165	-
Cost of sales and operations.....	22,222,294	141,556	4,620,116	5,013,031	3,200,081	2,190,603	2,844,301	751,670	595,336	853,332	1,035,437	976,831	-
Taxes paid.....	576,909	3,675	147,064	140,127	79,721	53,397	68,583	15,206	12,387	21,093	23,926	11,730	-
Interest paid.....	226,760	1,561	33,954	39,447	28,797	23,824	37,778	10,152	11,358	6,598	21,995	11,296	-
Depreciation.....	409,124	2,311	86,234	90,872	62,847	39,852	52,920	11,714	10,302	8,234	22,072	22,166	-
Employee benefit plans ⁴	130,297	617	15,113	27,002	19,223	17,129	15,053	4,859	3,428	9,755	7,184	10,934	-
Net income (less deficit).....	729,803	4,573	74,417	202,072	110,120	73,932	105,129	29,097	20,326	38,042	40,906	31,189	-
Net income.....	983,886	13,583	181,297	253,199	137,113	90,352	123,913	34,733	28,836	42,518	45,885	32,457	-
Income subject to normal tax, surtax, and alternative tax.....	787,348	11,985	106,824	193,053	117,115	74,333	111,491	32,553	27,262	41,741	39,388	31,603	-
Income tax, total.....	286,419	4,532	24,606	58,506	39,337	28,754	48,636	15,240	12,964	19,809	18,954	15,081	-
Additional tax for tax preferences.....	97	-	-	-	-	-	-	-	-	2	-	95	-
Foreign tax credit.....	(*)	-	-	(*)	-	-	-	-	-	3	-	1,522	-
Investment credit.....	8,553	(*)	412	1,536	1,650	1,048	1,521	443	465	323	599	552	-
Distributions to stockholders except in own stock.....	116,302	(*)	24,945	28,577	11,310	10,280	6,897	4,398	2,329	5,530	9,286	7,784	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued.

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns ¹	Size of total assets													
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
WHOLESALE AND RETAIL TRADE: WHOLESALE AND RETAIL TRADE NOT ALLOCABLE															
Number of returns.....	3,945	(*)	1,992	999	594	198	84	(*)						3	
Total assets.....	1,689,689	-	90,060	152,878	213,593	146,392	172,672	(*)						869,135	
Notes and accounts receivable, net.....	396,753	-	17,510	35,953	61,177	47,470	50,663	(*)						177,614	
Inventories.....	442,835	-	34,438	65,013	71,982	50,915	63,090	(*)						131,401	
Cash, Govt. obligations, and other current assets.....	191,519	-	10,890	15,530	28,818	16,646	10,791	(*)						103,838	
Other investments and loans ²	239,672	-	3,414	9,105	10,175	2,653	4,221	(*)						209,245	
Depreciable assets.....	574,225	-	40,390	41,815	69,146	56,670	68,196	(*)						283,705	
Less: Accumulated depreciation.....	271,216	-	22,422	21,543	37,271	32,529	33,911	(*)						115,228	
Other capital assets less reserves ²	42,574	-	3,181	2,924	5,708	3,243	6,024	(*)						21,408	
Accounts and notes payable ³	409,415	-	29,787	46,016	73,159	47,601	76,783	(*)						115,570	
Other current liabilities.....	146,232	-	4,855	8,904	10,383	6,666	8,201	(*)						100,492	
Mortgages, notes, and bonds payable in one year or more.....	249,390	-	10,674	23,977	15,598	26,050	30,261	(*)						141,297	
Net worth.....	729,548	-	33,711	66,645	98,009	57,345	53,635	(*)						404,815	
Cost of property used for investment credit.....	18,696	(*)	1,121	1,808	2,770	2,278	1,848	(*)						7,571	
Total receipts.....	3,044,084	(*)	288,287	413,407	596,135	452,089	422,610	(*)						590,328	
Business receipts.....	2,967,787	(*)	285,466	409,873	589,911	445,870	410,501	(*)						550,436	
Cost of sales and operations.....	2,108,514	(*)	178,172	303,484	423,883	355,686	325,215	(*)						314,628	
Taxes paid.....	60,767	(*)	5,848	8,328	11,822	6,421	12,804	(*)						13,135	
Interest paid.....	25,790	(*)	1,315	1,979	2,372	2,828	3,772	(*)						12,789	
Depreciation.....	39,453	(*)	4,690	3,695	6,335	3,954	4,205	(*)						14,215	
Employee benefit plans ⁴	18,193	(*)	343	1,216	2,344	1,441	1,869	(*)						10,612	
Net income (less deficit).....	59,563	(*)	1,376	9,902	14,832	5,681	6,099	(*)						16,517	
Net income.....	72,365	(*)	8,473	11,817	14,832	6,914	8,876	(*)						16,517	
Income subject to normal tax, surtax, and alternative tax.....	56,277	(*)	4,593	7,843	10,869	4,802	6,821	(*)						16,469	
Income tax, total.....	19,476	(*)	1,032	2,026	3,339	1,646	2,916	(*)						6,773	
Additional tax for tax preferences.....	126	-	-	-	-	-	-	-						126	
Foreign tax credit.....	(*)	-	-	-	-	-	-	-						-	
Investment credit.....	1,174	(*)	(*)	80	102	120	(*)	(*)						702	
Distributions to stockholders except in own stock.....	12,777	-	(*)	(*)	(*)	(*)	(*)	(*)						7,025	
TOTAL FINANCE, INSURANCE, AND REAL ESTATE															
Number of returns.....	417,736	15,895	204,816	85,465	44,002	25,187	23,107	6,235	6,927	2,847	1,547	963	745		
Total assets.....	1,572,631,205	-	7,815,355	13,643,202	15,365,966	17,584,432	50,302,081	44,872,065	108,986,351	99,131,028	106,811,289	147,469,359	960,650,077		
Notes and accounts receivable, net.....	408,628,153	-	1,032,103	1,940,603	2,462,274	3,525,614	11,504,173	14,088,860	34,686,026	26,246,595	23,189,947	29,992,000	259,959,958		
Inventories.....	1,467,686	-	25,802	42,300	59,772	68,006	113,930	89,428	127,842	156,149	33,021	91,122	660,314		
Cash, Govt. obligations, and other current assets.....	385,814,460	-	1,503,338	2,249,917	2,337,823	2,685,817	11,233,534	14,292,620	33,245,960	26,662,796	25,802,795	34,552,183	231,287,677		
Other investments and loans ¹	663,723,659	-	1,019,778	1,891,135	2,269,660	2,681,239	10,125,971	12,836,772	39,727,919	52,393,750	76,595,473	433,925,994			
Depreciable assets.....	84,804,086	-	4,204,178	8,105,909	8,074,444	8,370,063	15,997,898	5,253,138	6,653,840	4,818,641	3,673,975	3,684,696	15,967,704		
Less: Accumulated depreciation.....	24,063,002	-	1,843,461	3,680,440	3,040,171	2,778,377	4,529,389	1,225,766	1,546,498	1,037,503	831,919	777,964	2,771,514		
Other capital assets less reserves ²	22,550,788	-	1,571,240	2,665,059	2,800,333	2,588,847	4,689,317	1,544,826	1,659,562	1,273,975	840,623	1,023,422	1,893,584		
Accounts and notes payable ³	85,011,170	-	1,392,761	2,327,157	2,646,552	3,419,906	7,760,275	3,911,075	6,927,039	5,047,287	4,854,686	7,137,890	39,586,542		
Other current liabilities.....	913,585,436	-	346,000	533,520	541,774	975,592	12,351,806	26,765,853	76,797,200	75,071,570	96,439,423	552,034,621			
Mortgages, notes, and bonds payable in one year or more.....	96,535,988	-	1,963,793	4,043,424	5,195,424	6,136,764	14,172,812	4,882,147	5,006,270	4,266,647	5,039,777	38,895,465			
Net worth.....	221,304,578	-	2,863,020	5,212,354	5,553,287	5,268,580	11,755,460	6,879,791	13,215,589	12,418,825	15,507,412	24,622,274	118,007,986		
Cost of property used for investment credit.....	1,757,725	11,058	32,116	45,450	40,298	49,810	102,921	54,817	107,157	74,506	80,396	118,373	1,040,823		
Total receipts.....	198,468,720	1,728,801	4,564,255	4,255,072	3,835,189	4,033,647	9,630,224	5,442,630	11,600,098	10,092,965	11,635,847	15,914,434	115,735,558		
Business receipts.....	105,187,629	3,143,738	2,315,426	1,870,643	2,091,755	5,096,674	2,409,765	4,677,607	3,933,120	5,161,823	7,402,982	66,355,329			
Cost of sales and operations.....	51,669,927	271,406	578,338	462,771	416,268	465,945	1,914,210	856,208	1,889,364	1,758,303	2,374,199	3,312,781	37,370,134		
Taxes paid.....	6,444,457	60,734	308,723	373,749	391,069	349,923	676,398	233,528	388,835	302,776	295,853	415,522	2,647,347		
Interest paid.....	36,586,442	531,573	204,884	355,230	454,225	578,535	1,514,712	1,210,595	3,167,992	2,868,244	2,994,955	3,794,230	18,911,267		
Depreciation.....	4,616,644	44,339	214,369	326,444	337,945	343,979	616,283	209,071	313,234	211,433	174,208	208,947	1,614,392		
Employee benefit plans ⁴	1,964,295	8,574	28,339	31,116	29,337	29,474	69,057	51,020	121,973	93,869	108,734	158,434	1,234,768		
Net income (less deficit).....	15,957,404	136,144	218,917	455,283	422,396	365,206	768,604	400,594	827,501	832,249	1,056,494	1,531,693	8,942,323		
Net income.....	18,532,075	238,768	529,621	666,336	624,860	572,837	1,230,949	626,087	1,104,984	943,840	1,211,556	1,672,775	9,109,462		
Income subject to normal tax, surtax, and alternative tax.....	12,433,476	152,399	336,805	523,164	501,536	451,319	912,765	484,551	832,930	651,706	700,732	871,418	6,014,151		
Income tax, total.....	5,358,193	60,312	75,692	139,306	150,330	154,047	351,901	194,920	356,391	294,371	387,227	414,755	2,838,881		
Additional tax for tax preferences.....	50,250	1,040	(*)	(*)	(*)	(*)	228	768	734	3,170	5,063	7,048	9,702	23,010	
Foreign tax credit.....	360,687	1,204	776	284	1,008	1,148	1,731	4,202	2,325	6,168	3,476	5,348	26,397	12,943	310,096
Investment credit.....	98,660	268,105	142,693	128,580	102,023	94,377	265,859	157,330	292,393	305,626	536,056	844,655	3,916,005		
Distributions to stockholders except in own stock.....	7,053,702	-	-	-	-	-	-	-	-	-	-	-	-		

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
FINANCE, INSURANCE, AND REAL ESTATE: BANKING													
Number of returns.....	14,643	314	907	(*)	(*)	148	3,330	3,133	3,746	1,401	690	404	389
Total assets.....	779,382,275	-	30,209	(*)	(*)	122,163	10,278,693	22,737,716	58,469,876	48,689,210	47,342,191	61,656,340	530,020,001
Notes and accounts receivable, net.....	347,608,809	-	4,298	(*)	(*)	40,943	4,988,535	11,105,589	28,471,906	22,296,887	19,929,219	24,342,937	236,422,668
Inventories.....	7,580	-	-	-	-	-	-	-	5,027	479	163	632	1,157
Cash, Govt. obligations, and other current assets.....	287,235,061	-	21,185	(*)	(*)	63,506	4,836,342	10,396,023	25,684,749	19,933,857	17,743,603	23,058,351	185,478,644
Other investments and loans ¹	122,575,229	-	888	(*)	(*)	15,175	286,411	838,209	3,143,631	5,377,400	8,531,279	12,678,171	91,699,660
Depreciable assets.....	12,695,924	-	5,065	(*)	(*)	2,908	162,686	387,074	1,032,938	894,184	905,652	1,094,780	8,207,307
Less: Accumulated depreciation.....	2,461,164	-	2,451	(*)	(*)	1,238	39,340	88,996	237,260	219,852	226,774	248,960	1,394,796
Other capital assets less reserves ²	1,322,558	-	(\\$)	-	-	306	14,615	34,516	126,110	129,385	129,752	143,592	742,522
Accounts and notes payable ³	11,667,997	-	1,147	(*)	(*)	4,958	39,921	45,632	115,829	102,739	156,496	326,424	10,872,277
Other current liabilities.....	682,528,007	-	12,340	(*)	(*)	88,478	9,063,996	20,474,058	53,021,935	44,047,319	42,675,194	55,235,657	457,889,814
Mortgages, notes, and bonds payable in one year or more.....	12,806,257	-	(*)	-	-	(*)	16,799	36,893	123,930	174,744	274,905	383,522	11,791,826
Net worth.....	56,230,157	-	15,133	(*)	(*)	24,035	1,087,549	1,919,636	4,412,795	3,469,740	3,365,005	4,380,243	37,543,763
Cost of property used for investment credit.....	814,518	3,311	(*)	(*)	(*)	(*)	9,851	20,662	45,988	38,641	38,605	38,463	617,691
Total receipts.....	44,579,130	653,595	46,468	(*)	(*)	17,353	638,566	1,372,816	3,594,931	2,919,882	2,866,666	3,630,428	28,822,423
Business receipts.....	5,648,357	76,324	45,373	(*)	(*)	10,788	44,573	102,391	362,857	249,531	362,009	258,253	4,122,208
Cost of sales and operations.....	161,212	33	-	-	-	-	-	-	67,447	3,603	4,807	7,719	76,919
Taxes paid.....	1,223,940	13,139	1,602	(*)	(*)	531	18,024	37,797	96,296	78,684	78,833	105,184	793,326
Interest paid.....	19,329,357	399,667	(*)	(*)	(*)	1,816	214,955	509,664	1,351,545	1,191,068	1,227,152	1,976,124	12,856,100
Depreciation.....	1,139,638	6,011	567	(*)	(*)	273	14,374	30,587	77,271	63,216	61,546	74,013	811,526
Employee benefit plans ⁴	805,771	4,952	1,048	-	-	40	6,270	17,324	49,070	42,791	42,017	61,282	580,966
Net income (less deficit).....	3,137,038	25,097	5,925	(*)	(*)	873	82,388	151,684	336,429	236,827	203,829	238,923	1,853,209
Net income.....	3,371,774	40,468	6,107	(*)	(*)	1,474	91,534	165,750	361,094	251,955	226,644	257,908	1,966,966
Income subject to normal tax, surtax, and alternative tax.....	3,127,494	33,542	2,191	(*)	(*)	1,454	89,032	161,260	349,819	240,090	206,218	232,160	1,810,061
Income tax, total.....	1,412,488	16,054	511	(*)	(*)	465	27,003	60,310	145,882	106,285	94,011	107,388	854,121
Additional tax for tax preferences.....	9,929	725	-	-	-	-	-	-	176	481	793	1,074	6,674
Foreign tax credit.....	194,251	627	-	-	-	-	-	-	17	313	20	52	193,222
Investment credit.....	52,379	146	(*)	(*)	(*)	(*)	334	972	2,575	1,943	1,856	2,159	42,359
Distributions to stockholders except in own stock.....	1,980,425	7,907	(*)	-	(*)	(*)	21,998	47,445	120,258	105,186	99,782	143,386	1,432,069
FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS													
Number of returns.....	40,391	3,540	16,419	5,112	3,771	3,441	3,338	1,109	1,827	898	508	297	131
Total assets.....	266,756,421	-	515,401	834,118	1,377,401	2,417,524	7,127,706	8,254,285	29,595,338	31,179,322	35,092,652	44,625,697	105,736,977
Notes and accounts receivable, net.....	29,987,853	-	171,985	429,090	852,180	1,738,274	3,267,258	1,488,501	4,035,249	1,862,749	1,644,382	2,179,154	12,319,031
Inventories.....	299,631	-	(*)	(*)	(*)	(*)	(*)	(*)	16,147	1,598	1,124	21,041	245,790
Cash, Govt. obligations, and other current assets.....	24,357,583	-	130,681	113,268	154,201	177,267	763,036	1,149,472	3,061,338	3,047,784	3,360,501	4,289,622	8,110,413
Other investments and loans ¹	204,553,956	-	140,255	206,974	254,452	366,072	2,743,086	5,309,649	21,802,414	25,427,458	29,206,703	36,856,264	82,240,629
Depreciable assets.....	5,347,839	-	39,084	52,084	86,437	69,121	254,322	179,778	466,722	554,391	636,227	769,427	2,240,246
Less: Accumulated depreciation.....	1,535,186	-	19,707	25,049	41,089	26,016	66,848	49,062	137,122	143,221	155,658	205,326	666,088
Other capital assets less reserves ²	1,154,156	-	36,960	43,272	35,972	40,748	96,208	59,495	118,723	134,895	123,241	164,753	299,889
Accounts and notes payable ³	32,079,430	-	77,194	174,647	350,610	735,747	2,137,988	1,476,591	3,980,138	2,543,934	2,311,514	3,035,430	15,255,637
Other current liabilities.....	179,291,963	-	43,943	146,050	135,262	289,633	2,302,914	5,377,176	21,894,947	25,292,865	29,096,750	36,081,289	58,631,134
Mortgages, notes, and bonds payable in one year or more.....	28,601,441	-	64,953	100,167	247,489	234,601	692,212	479,943	1,456,337	1,191,539	1,164,069	1,792,623	21,177,508
Net worth.....	17,791,646	-	238,715	297,265	494,504	662,276	1,206,255	652,443	1,710,227	1,523,668	1,581,203	2,074,810	7,350,280
Cost of property used for investment credit.....	188,168	1,267	569	542	2,169	2,586	5,791	7,572	14,435	12,684	14,001	26,932	99,620
Total receipts.....	21,278,135	156,709	179,437	141,578	251,847	458,921	1,014,500	711,904	2,084,311	2,190,611	2,412,120	3,127,763	8,548,434
Business receipts.....	4,679,883	60,368	101,643	66,477	124,654	264,943	503,974	208,934	238,695	267,299	232,877	443,497	2,166,922
Cost of sales and operations.....	655,768	(*)	(*)	(*)	(*)	(*)	14,937	(*)	5,847	41,069	4,705	56,688	486,058
Taxes paid.....	390,453	4,944	6,710	6,889	10,299	15,669	31,996	13,072	34,577	35,537	39,788	56,984	133,988
Interest paid.....	11,972,332	60,594	21,674	23,151	47,009	85,304	285,219	361,003	1,323,317	1,367,414	1,528,584	1,920,793	4,948,270
Depreciation.....	333,174	1,310	2,943	4,017	6,433	5,216	13,436	8,635	25,390	22,412	26,228	44,003	193,151
Employee benefit plans ⁴	144,646	567	3,067	441	1,419	3,015	8,042	5,741	14,910	15,042	18,595	22,255	51,552
Net income (less deficit).....	1,405,672	17,571	-18,169	12,114	19,604	61,767	121,260	38,286	126,026	131,140	154,402	193,588	548,083
Net income.....	1,622,653	30,668	31,550	33,958	52,014	76,479	153,698	51,912	137,532	140,877	165,604	198,826	549,535
Income subject to normal tax, surtax, and alternative tax.....	1,436,867	23,133	18,398	29,066	46,611	70,108	137,389	46,795	126,752	135,668	159,577	186,406	456,964
Income tax, total.....	655,067	9,192	4,168	8,693	15,962	25,368	55,950	17,658	52,378	63,205	79,141	94,430	228,922
Additional tax for tax preferences.....	33,639	183	-	-	-	-	(*)	72	1,979	4,083	5,913	7,749	13,653
Foreign tax credit.....	14,913	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	239	615	1,263	(*)
Investment credit.....	8,788	59	(*)	(*)	(*)	34	69	208	303	550	495	513	811
Distributions to stockholders except in own stock.....	375,888	55,334	14,154	7,821	4,573	6,756	11,511	7,042	11,595	14,107	23,676	42,056	177,263

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets												
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
FINANCE, INSURANCE, AND REAL ESTATE: SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES, AND SERVICES														
Number of returns.....	5,585	141	3,025	672	613	407	445	106	86	41	17	16	16	
Total assets.....	20,605,844	-	80,039	120,631	206,233	277,537	1,021,763	726,747	1,367,643	1,384,172	1,214,847	2,866,168	11,340,064	
Notes and accounts receivable, net.....	8,491,682	-	9,110	31,645	52,393	75,821	408,463	317,036	656,348	762,350	329,069	1,275,637	4,573,810	
Inventories.....	(*)	-	48,576	57,099	90,186	125,413	327,616	217,192	477,579	384,403	128	177	-	
Cash, Govt. obligations, and other current assets.....	8,660,117	-	14,514	22,879	39,237	48,762	193,413	104,831	138,057	151,088	168,487	438,178	1,082,514	
Other investments and loans.....	2,257,833	-	11,689	5,279	17,288	17,308	60,104	32,905	70,252	45,878	73,734	52,577	5,411,361	
Depreciable assets.....	466,494	-	6,218	3,106	7,044	7,379	17,889	8,101	25,900	17,289	34,373	15,085	1,027,054	
Less: Accumulated depreciation.....	154,421	-	-	-	-	-	-	-	-	-	-	-	79,480	
Other capital assets less reserves ²	90,422	-	551	4,279	5,978	3,281	18,873	10,477	8,347	4,269	25,448	6,089	2,830	
Accounts and notes payable ³	11,271,170	-	18,471	57,665	91,736	134,949	554,651	384,719	728,883	787,333	514,883	1,628,575	6,369,305	
Other current liabilities.....	4,795,910	-	5,621	5,422	15,346	20,409	85,585	87,467	191,328	195,202	170,222	440,670	3,578,638	
Mortgages, notes, and bonds payable in one year or more.....	1,110,250	-	6,536	(*)	(*)	13,646	65,606	45,687	73,876	93,709	118,722	244,986	428,364	
Net worth.....	2,693,049	-	42,306	40,017	75,529	64,812	267,949	153,733	333,115	229,765	216,998	476,820	792,005	
Cost of property used for investment credit.....	29,854	(*)	(*)	(*)	823	705	2,950	2,812	2,153	1,795	1,860	3,882	12,215	
Total receipts.....	4,996,914	41,263	126,199	121,320	136,826	163,583	411,915	303,567	497,900	402,542	396,493	580,909	1,814,397	
Business receipts.....	1,652,490	(*)	86,484	49,897	47,009	50,773	113,193	145,703	210,333	151,340	208,728	345,650	215,641	
Cost of sales and operations.....	54,827	(*)	(*)	-	-	-	(*)	(*)	(*)	7,068	2,913	2,401	1,401	
Taxes paid.....	163,579	1,201	3,683	3,063	4,053	4,310	11,803	8,751	18,036	14,474	12,837	21,925	59,443	
Interest paid.....	362,201	2,496	392	3,921	3,001	7,918	20,807	12,579	24,648	23,177	18,302	47,641	197,319	
Depreciation.....	49,834	(*)	1,239	749	1,733	1,933	4,984	3,213	5,207	4,800	5,466	5,629	14,692	
Employee benefit plans ⁴	116,436	169	1,749	2,756	3,004	3,500	11,024	6,687	12,707	11,547	8,145	9,823	45,325	
Net income (less deficit).....	565,134	5,678	-3,584	5,277	3,037	-5,814	36,845	18,233	55,722	61,815	16,138	81,996	289,791	
Net income.....	689,234	5,872	11,015	12,656	11,223	8,629	51,511	34,853	73,194	64,956	35,978	86,734	292,613	
Income subject to normal tax, surtax, and alternative tax.....	643,505	5,622	5,594	8,794	5,670	7,256	47,035	32,977	66,359	61,845	33,092	79,267	289,994	
Income tax, total.....	297,670	2,623	1,394	2,920	1,761	2,701	19,863	14,986	31,275	29,269	15,771	37,077	138,030	
Additional tax for tax preferences.....	(*)	-	-	-	-	-	(*)	-	-	-	3	-	-	
Foreign tax credit.....	1,719	(5)	-	-	(*)	(*)	(*)	(*)	110	815	147	137	474	
Investment credit.....	1,378	(*)	(*)	(*)	(*)	(*)	(*)	100	75	127	122	68	207	
Distributions to stockholders except in own stock.....	55,145	(*)	(*)	(*)	(*)	(*)	(*)	3,138	4,472	6,148	2,960	2,599	8,733	21,027
FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES														
Number of returns.....	42,672	1,741	22,628	7,646	4,072	2,647	2,671	433	351	181	146	103	53	
Total assets.....	93,031,381	-	708,537	1,239,741	1,423,674	1,861,214	5,619,755	3,066,002	5,569,758	6,449,721	10,262,044	16,317,201	40,513,734	
Notes and accounts receivable, net.....	6,218,943	-	110,057	183,027	227,642	327,533	578,667	310,925	534,173	629,247	1,085,429	1,572,501	1,572,501	
Inventories.....	41,804	-	-	-	(*)	-	(*)	(*)	25,135	811	5,957	5,957	557	
Cash, Govt. obligations, and other current assets.....	8,731,754	-	173,100	272,399	284,470	384,766	914,638	485,053	1,005,994	938,319	1,102,079	1,395,591	1,775,345	
Other investments and loans.....	73,514,219	-	298,546	573,244	768,523	919,633	3,359,938	1,839,984	3,476,980	4,127,899	7,983,383	13,372,332	36,799,757	
Depreciable assets.....	2,579,638	-	72,173	89,287	60,298	112,280	348,402	212,692	338,037	462,748	301,944	217,976	363,801	
Less: Accumulated depreciation.....	621,396	-	42,674	31,488	29,964	36,360	109,693	56,762	56,914	83,441	46,546	31,776	95,778	
Other capital assets less reserves ²	1,612,477	-	75,623	114,215	89,677	119,573	425,226	228,484	116,518	192,457	110,845	84,668	55,191	
Accounts and notes payable ³	6,307,510	-	106,013	130,908	126,803	200,737	738,915	310,531	463,843	638,691	939,695	1,394,639	1,256,735	
Other current liabilities.....	2,566,683	-	24,369	29,427	24,632	51,650	114,136	102,259	248,752	282,463	388,148	300,476	1,000,371	
Mortgages, notes, and bonds payable in one year or more.....	6,541,024	-	63,683	147,190	162,902	291,750	863,435	512,359	701,951	796,703	1,009,392	1,233,210	758,449	
Net worth.....	72,604,130	-	363,385	811,858	987,540	1,188,794	3,581,553	1,979,800	3,833,623	4,567,295	7,410,901	12,624,070	35,255,311	
Cost of property used for investment credit.....	59,675	(*)	(*)	545	982	907	7,244	3,978	18,098	3,742	2,588	1,350	19,920	
Total receipts.....	7,676,782	64,951	126,473	149,474	126,329	182,620	1,077,857	293,210	595,731	608,935	788,627	973,066	2,689,509	
Business receipts.....	1,332,982	2,830	19,761	22,603	3,976	29,467	634,554	31,529	172,234	160,359	67,634	31,231	156,804	
Cost of sales and operations.....	836,485	457	(*)	1,918	(*)	(*)	564,562	8,631	88,713	118,815	30,496	3,823	11,488	
Taxes paid.....	167,587	2,153	7,687	9,463	11,340	11,209	28,494	13,051	17,315	19,424	11,224	24,971	-	
Interest paid.....	735,409	8,240	10,939	16,197	17,296	26,042	82,380	50,072	103,775	78,558	93,441	116,439	132,030	
Depreciation.....	116,448	478	3,204	3,701	2,785	4,462	13,632	8,630	22,679	14,634	10,827	5,985	25,431	
Employee benefit plans ⁴	21,059	39	201	961	370	527	3,003	1,099	3,725	1,880	1,851	863	6,540	
Net income (less deficit).....	3,979,992	31,891	12,642	34,550	54,369	45,146	178,356	111,353	144,527	223,281	485,976	610,885	2,047,016	
Net income.....	4,313,817	45,790	45,283	62,737	72,077	71,963	246,642	139,967	206,355	231,357	498,035	645,985	2,047,626	
Income subject to normal tax, surtax, and alternative tax.....	639,703	11,146	24,483	36,307	47,071	46,194	112,343	72,449	62,939	47,879	98,187	22,919	57,786	
Income tax, total.....	227,132	3,757	3,316	9,213	13,286	14,535	38,111	26,430	23,912	18,941	42,732	11,333	19,566	
Additional tax for tax preferences.....	1,988	10	-	(*)	(*)	(*)	136	177	384	179	202	339	407	
Foreign tax credit.....	40,829	(*)	(*)	(*)	(*)	(*)	30	502	1,295	1,492	3,031	24,488	9,885	
Investment credit.....	3,808	(*)	(*)	(*)	(*)	(*)	29	223	78	1,912	122	125	25	
Distributions to stockholders except in own stock.....	3,020,627	87,972	17,815	38,135	31,822	31,268	137,477	68,919	124,681	147,125	366,849	528,997	1,439,567	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS													
Number of returns.....	4,913	217	1,172	467	295	499	1,022	344	338	167	133	115	144
Total assets.....	313,182,543	-	36,416	78,995	106,733	355,051	2,485,825	2,471,046	5,402,885	6,059,218	9,360,706	18,008,041	268,817,627
Notes and accounts receivable, net.....	5,123,047	-	7,799	7,983	347	11,697	116,179	53,615	78,270	89,325	135,981	266,005	4,355,846
Inventories.....	394,021	-	-	-	-	(*)	(*)	(*)	(*)	979	1,460	33,663	357,805
Cash, Govt. obligations, and other current assets.....	42,670,956	-	16,031	39,904	69,827	204,081	1,049,955	883,370	1,743,643	1,747,599	2,547,794	4,115,832	30,252,920
Other investments and loans ¹	249,304,299	-	(*)	(*)	30,354	107,937	1,099,699	(*)	3,178,879	3,809,828	5,994,806	12,631,837	221,261,662
Depreciable assets.....	4,841,680	-	5,426	7,558	1,964	11,378	88,827	57,513	123,814	140,870	229,421	339,844	3,835,065
Less: Accumulated depreciation.....	573,495	-	(*)	(*)	1	2,193	19,507	3,167	3,898	7,995	8,294	34,204	491,013
Other capital assets less reserves ²	252,943	-	1,030	1,065	63	9,295	11,917	4,671	1,025	6,686	6,351	12,926	197,914
Accounts and notes payable ³	5,793,470	-	(*)	(*)	50	(*)	96,363	49,146	57,656	62,885	89,024	203,986	5,212,159
Other current liabilities.....	40,415,295	-	2,313	5,437	8,229	47,039	423,229	405,940	1,100,544	1,174,413	2,571,722	3,997,368	30,679,061
Mortgages, notes, and bonds payable in one year or more.....	2,990,952	-	(*)	(*)	-	(*)	29,471	(*)	21,673	63,549	50,806	73,206	2,732,378
Net worth.....	47,598,227	-	20,968	41,331	61,908	178,478	1,056,109	793,220	1,510,005	1,494,755	2,248,163	3,949,717	36,243,573
Cost of property used for investment credit.....	344,334	2,001	-	835	74	317	3,101	3,062	4,149	7,428	9,438	32,893	280,808
Total receipts.....	93,750,835	440,141	42,959	61,869	50,783	196,775	1,388,481	1,311,404	3,070,926	2,981,331	4,309,318	6,715,064	73,181,784
Business receipts.....	77,578,480	398,604	39,907	53,441	42,626	174,926	1,232,661	1,146,040	2,751,440	2,663,408	3,853,687	5,826,467	59,395,273
Cost of sales and operations.....	46,229,976	229,743	11,641	16,323	16,699	52,107	505,789	560,251	1,439,157	1,424,056	2,140,754	3,141,758	36,691,698
Taxes paid.....	2,053,145	1,695	1,032	1,237	684	3,810	26,332	29,430	71,076	67,455	101,242	164,459	1,584,693
Interest paid.....	690,147	589	303	803	234	851	9,087	5,896	9,156	11,723	12,520	25,494	613,491
Depreciation.....	613,888	613	482	789	149	1,080	6,782	5,083	9,394	11,902	17,253	32,244	528,117
Employee benefit plans ⁴	684,008	383	350	346	158	1,264	7,982	7,061	22,049	17,248	27,504	53,689	545,974
Net income (less deficit).....	5,046,424	15,426	-1,096	4,934	2,041	7,430	51,066	31,705	93,228	127,572	139,262	354,138	4,220,718
Net income.....	5,333,572	27,421	4,022	7,367	5,041	15,910	90,692	69,126	143,019	147,902	194,417	392,715	4,235,940
Income subject to normal tax, surtax, and alternative tax	4,094,946	15,972	2,482	6,390	3,031	10,082	60,861	43,092	82,001	85,569	125,337	270,562	3,389,567
Income tax, total.....	1,916,070	7,372	502	1,950	725	3,347	25,875	19,538	37,501	40,044	58,770	127,142	1,593,304
Additional tax for tax preferences.....	1,954	-	-	-	-	-	1	(*)	9	27	237	421	1,515
Foreign tax credit.....	106,460	29	-	-	-	(*)	(*)	1	11	109	142	417	658
Investment credit.....	21,375	134	(*)	(*)	1	64	5,438	5,997	12,222	16,165	27,136	97,880	18,459
Distributions to stockholders except in own stock.....	1,005,765	2,469	(*)	(*)	64	964	5,438	5,997	12,222	16,165	27,136	97,880	833,547
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE AGENTS, BROKERS, AND SERVICE													
Number of returns.....	32,935	564	22,362	6,435	2,155	909	420	52	25	4	7	3	
Total assets.....	5,752,505	-	666,600	990,243	739,847	619,591	765,898	370,943	378,978	112,024	493,109	615,272	
Notes and accounts receivable, net.....	2,042,196	-	244,697	405,188	296,950	256,767	290,778	145,042	112,754	28,327	173,915	87,778	
Inventories.....	19,912	-	(*)	(*)	(*)	(*)	(*)	(*)	807	-	9,680	45	
Cash, Govt. obligations, and other current assets.....	1,308,671	-	187,520	243,924	168,624	130,431	192,320	86,643	94,780	27,414	93,356	83,659	
Other investments and loans ¹	1,183,314	-	68,483	108,648	116,291	114,317	135,663	86,294	123,238	45,509	157,747	227,124	
Depreciable assets.....	646,188	-	115,077	125,708	85,847	76,407	74,557	22,344	43,114	7,099	55,845	40,190	
Less: Accumulated depreciation.....	245,576	-	48,931	54,956	36,261	25,192	28,741	7,202	13,390	2,000	22,342	6,561	
Other capital assets less reserves ²	123,171	-	13,440	26,336	19,004	16,423	18,708	4,913	1,957	597	3,146	18,687	
Accounts and notes payable ³	2,573,930	-	325,955	495,550	370,590	335,423	368,336	194,379	139,644	35,013	193,439	115,601	
Other current liabilities.....	489,567	-	35,487	48,782	44,334	49,215	53,403	47,036	51,640	3,617	41,450	114,583	
Mortgages, notes, and bonds payable in one year or more.....	549,033	-	56,096	80,775	67,473	76,754	77,108	58,650	14,556	2,205	9,812	105,604	
Net worth.....	1,815,452	-	205,758	296,394	232,686	146,003	232,262	65,473	137,651	71,037	219,413	208,775	
Cost of property used for investment credit.....	41,740	(*)	7,207	8,673	5,404	3,401	7,532	1,212	2,970	132	3,383	1,466	
Total receipts.....	4,629,536	58,886	1,104,353	894,920	529,226	423,866	502,141	171,944	285,012	30,455	350,639	278,094	
Business receipts.....	4,388,523	55,398	1,080,820	855,889	496,514	407,601	450,826	163,295	268,758	24,274	332,900	252,248	
Cost of sales and operations.....	889,634	(*)	245,995	137,966	70,490	103,056	127,619	43,287	38,928	1,772	108,876	6,527	
Taxes paid.....	114,091	2,156	23,634	21,786	13,694	9,218	13,111	4,482	7,949	514	9,611	7,936	
Interest paid.....	61,492	1,113	7,428	9,124	7,293	7,194	5,116	4,040	3,998	597	3,355	12,234	
Depreciation.....	73,852	902	15,780	16,487	8,762	7,371	8,555	2,031	6,196	401	4,940	2,427	
Employee benefit plans ⁴	95,269	2,158	9,270	12,689	14,636	10,200	11,415	6,105	12,475	1,027	8,960	6,334	
Net income (less deficit).....	380,495	3,183	48,545	60,180	53,241	33,588	58,576	13,780	39,132	-1,550	41,316	30,504	
Net income.....	475,605	8,103	80,780	76,439	56,296	41,439	64,228	19,124	41,029	1,805	44,313	42,049	
Income subject to normal tax, surtax, and alternative tax	361,627	8,025	42,125	48,407	39,758	31,309	50,736	18,547	36,765	1,621	42,305	42,029	
Income tax, total.....	139,174	3,185	9,163	12,477	12,397	12,134	22,479	8,704	17,565	764	20,123	20,183	
Additional tax for tax preferences.....	25	-	-	-	-	-	-	-	-	-	-	25	
Foreign tax credit.....	1,803	-	-	-	-	-	(*)	(*)	321	3	17	1,301	
Investment credit.....	1,076	(*)	52	240	85	148	237	58	49	5	88	101	
Distributions to stockholders except in own stock.....	90,027	(*)	19,903	13,068	8,042	6,615	8,137	2,369	3,106	2,305	10,933	14,947	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE													
Number of returns.....	276,597	9,378	138,303	65,004	33,045	17,136	11,881	1,058	554	155	46	26	11
Total assets.....	93,920,236	-	5,778,153	10,362,578	11,493,098	11,931,352	23,002,441	7,245,326	8,201,873	5,257,361	3,045,740	3,681,838	3,920,476
Notes and accounts receivable, net.....	9,155,623	-	484,157	883,153	1,027,452	1,074,579	1,854,293	668,152	797,326	577,710	317,639	778,377	692,785
Inventories.....	704,105	-	24,041	41,546	56,625	66,803	101,713	77,120	80,726	152,154	14,637	33,735	55,005
Cash, Govt. obligations, and other current assets.....	12,850,318	-	926,245	1,508,921	1,566,116	1,600,353	3,149,627	1,034,867	1,177,877	583,420	517,284	544,761	240,847
Other investments and loans ¹	10,134,809	-	491,927	959,717	1,056,438	1,115,343	2,307,758	712,505	973,573	788,737	351,345	630,582	746,884
Depreciable assets.....	58,226,323	-	3,955,664	7,822,780	7,822,493	8,080,661	15,009,000	4,360,832	4,578,963	2,713,471	1,470,752	1,195,957	1,215,750
Less: Accumulated depreciation.....	18,471,764	-	1,722,193	3,562,427	2,925,793	2,679,999	4,247,371	1,012,476	1,072,014	563,705	337,932	238,224	109,630
Other capital assets less reserves ²	17,995,061	-	1,443,636	2,475,892	2,647,879	2,399,221	4,103,770	1,202,270	1,286,882	805,726	441,840	609,884	578,061
Accounts and notes payable ³	15,317,663	-	860,479	1,460,367	1,706,420	1,995,182	3,824,101	1,450,077	1,441,046	876,692	649,635	441,670	611,994
Other current liabilities.....	3,498,061	-	221,927	290,031	303,106	428,168	808,345	271,917	288,054	232,446	128,084	359,809	165,174
Mortgages, notes, and bonds payable in one year or more.....	43,937,031	-	1,770,339	3,700,523	4,704,960	5,513,603	12,428,181	3,741,955	4,541,142	2,683,821	1,638,941	1,297,216	1,916,350
Net worth.....	22,571,917	-	1,976,755	3,719,405	3,694,946	3,004,182	4,323,783	1,315,486	1,278,173	1,062,565	465,729	950,075	780,818
Cost of property used for investment credit.....	279,436	3,820	22,951	34,426	30,798	41,545	66,452	15,519	19,364	10,084	10,521	13,387	10,569
Total receipts.....	21,557,388	313,256	2,938,366	2,874,498	2,735,589	2,590,529	4,596,764	1,277,785	1,471,287	959,209	511,984	676,411	611,710
Business receipts.....	9,906,914	107,464	1,769,750	1,256,266	1,152,707	1,153,297	2,117,293	611,873	673,290	416,909	207,744	198,752	241,609
Cost of sales and operations.....	2,842,025	27,060	295,850	306,564	326,247	296,147	692,327	206,556	244,204	166,075	82,160	96,949	101,886
Taxes paid.....	2,331,662	35,446	264,375	330,933	350,853	305,176	546,638	126,945	143,586	86,688	42,286	48,496	50,240
Interest paid.....	3,435,504	58,874	163,631	301,858	378,819	449,410	897,148	267,341	351,553	195,707	111,601	106,343	153,219
Depreciation.....	2,269,810	34,836	190,154	302,475	318,055	323,644	554,520	150,892	167,097	94,068	47,948	45,459	40,662
Employee benefit plans ⁴	97,106	306	12,654	13,923	9,739	10,928	21,321	7,003	6,637	4,334	1,662	4,188	4,411
Net income (less deficit).....	1,442,649	37,298	174,654	337,018	289,460	222,216	240,113	35,553	32,437	53,164	15,571	13,662	-8,497
Net income.....	2,725,420	80,446	350,864	471,949	427,565	356,943	532,644	145,355	142,761	104,988	46,565	48,558	16,782
Income subject to normal tax, surtax, and alternative tax.....	2,129,334	54,359	241,532	392,970	358,958	284,916	415,369	109,431	108,295	79,034	36,016	38,075	9,779
Income tax, total.....	710,532	18,129	54,638	103,740	106,054	95,497	162,620	47,294	47,878	35,863	16,679	17,227	4,913
Additional tax for tax preferences.....	3,392	(*)	(*)	(*)	(*)	(*)	109	604	444	631	316	118	389
Foreign tax credit.....	712	-	(*)	(*)	(*)	(*)	205	(*)	15	334	1	53	14
Investment credit.....	10,056	360	206	728	1,011	1,446	2,991	697	731	372	540	649	325
Distributions to stockholders except in own stock.....	525,825	113,597	86,071	65,242	55,993	47,246	78,160	21,086	14,383	17,778	5,081	9,276	11,912
TOTAL SERVICES													
Number of returns.....	287,780	8,742	211,177	37,483	15,731	8,126	5,448	533	328	105	53	35	19
Total assets.....	62,225,735	-	5,489,428	5,932,750	5,643,003	10,400,499	3,676,323	4,908,511	3,578,762	3,447,577	5,136,050	8,600,951	
Notes and accounts receivable, net.....	9,770,752	-	877,913	1,050,286	853,839	891,590	1,457,845	538,808	936,762	538,193	766,103	597,375	1,262,038
Inventories.....	2,542,263	-	231,970	215,855	182,538	202,013	279,631	86,686	155,569	77,937	85,669	174,850	849,545
Cash, Govt. obligations, and other current assets.....	8,038,415	-	1,154,202	965,413	752,861	609,083	1,231,499	347,493	569,981	411,677	329,841	510,991	1,175,374
Other investments and loans ¹	8,832,166	-	425,269	470,095	399,784	410,715	1,051,202	512,951	811,628	835,927	825,632	1,182,596	1,906,367
Depreciable assets.....	42,489,007	-	4,645,123	4,828,075	4,495,470	4,755,157	8,006,932	2,480,280	2,901,722	1,767,635	1,647,496	3,259,154	3,701,963
Less: Accumulated depreciation.....	17,160,980	-	2,482,518	2,374,666	1,994,481	2,013,316	3,026,555	843,944	982,607	553,704	626,261	1,114,830	1,148,098
Other capital assets less reserves ²	4,110,922	-	266,763	492,467	473,892	526,923	784,070	323,297	290,468	219,324	187,045	176,723	369,990
Accounts and notes payable ³	13,371,425	-	1,420,442	1,420,028	1,161,158	1,340,062	2,493,173	727,806	1,219,916	936,634	825,517	800,524	1,026,165
Other current liabilities.....	5,214,458	-	519,211	415,547	307,220	324,724	640,881	232,586	324,582	270,012	277,808	481,958	1,419,929
Mortgages, notes, and bonds payable in one year or more.....	18,182,820	-	959,136	1,452,922	1,577,797	2,016,410	3,632,794	1,206,296	1,529,753	1,027,273	1,058,399	1,693,189	2,028,851
Net worth.....	19,360,815	-	1,589,652	1,977,138	1,948,417	1,514,172	2,655,588	1,175,025	1,504,502	1,138,328	989,819	1,409,655	3,458,519
Cost of property used for investment credit.....	2,132,264	22,222	195,903	196,473	165,595	226,972	375,892	102,098	161,681	83,032	72,064	104,470	425,862
Total receipts.....	73,595,971	801,876	19,109,626	9,580,099	7,042,687	6,651,898	9,681,228	2,752,393	3,897,278	2,742,977	2,882,675	5,644,977	
Business receipts.....	70,265,637	727,828	18,752,699	9,323,475	6,802,892	6,394,192	9,039,506	2,970,031	3,645,502	2,531,979	2,680,368	2,523,463	
Cost of sales and operations.....	38,532,214	448,225	8,319,749	5,251,881	3,871,867	3,895,258	5,276,617	1,536,862	2,219,987	1,576,452	1,724,572	1,428,944	2,983,800
Taxes paid.....	2,508,875	31,289	565,419	325,286	267,717	250,059	372,153	109,698	138,815	87,940	79,265	97,000	184,234
Interest paid.....	1,824,066	23,401	117,041	145,216	148,883	191,543	371,764	108,651	142,341	106,478	102,843	176,714	189,191
Depreciation.....	4,313,698	45,560	508,883	431,909	383,410	446,425	832,274	219,180	295,731	164,618	197,806	274,386	513,516
Employee benefit plans ⁴	1,153,859	7,309	570,902	112,985	73,542	67,029	96,426	26,872	40,252	24,151	24,351	18,353	91,687
Net income (less deficit).....	1,471,098	-4,930	93,296	179,833	229,740	110,790	192,530	45,914	126,927	115,247	49,445	63,382	268,924
Net income.....	3,459,700	60,941	648,510	446,574	384,171	286,926	532,114	158,628	203,026	173,724	114,549	129,698	320,839
Income subject to normal tax, surtax, and alternative tax.....	2,643,571	46,229	391,427	310,756	287,002	221,489	423,473	138,560	178,392	132,231	104,041	106,013	303,958
Income tax, total.....	1,025,791	17,889	91,674	89,761	101,463	86,146	186,829	64,081	83,201	62,066	49,538	50,517	142,626
Additional tax for tax preferences.....	1,535	35	(*)	-	(*)	(*)	(*)	(*)	184	214	225	346	258
Foreign tax credit.....	3												

ACTIVE CORPORATION RETURNS

Table 6. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
SERVICES: HOTELS AND OTHER LODGING PLACES													
Number of returns.....	19,898	572	8,900	4,797	2,753	1,495	1,181	106	58	20	8	4	4
Total assets.....	10,352,918	-	380,261	789,180	957,884	1,063,645	2,160,141	743,615	878,217	636,934	511,271	545,602	1,686,168
Notes and accounts receivable, net.....	696,120	-	17,993	36,401	40,114	57,499	118,015	42,473	59,024	50,186	58,627	71,163	144,625
Inventories.....	163,806	-	4,025	6,129	8,746	9,361	27,902	10,976	11,445	12,551	3,654	4,569	64,428
Cash, Govt. obligations, and other current assets.....	790,905	-	38,023	64,324	71,387	75,996	125,450	48,028	66,334	49,559	33,190	47,956	170,658
Other investments and loans ¹	1,348,340	-	19,782	(*)	(*)	43,749	181,386	(*)	113,981	153,282	132,965	177,175	370,691
Depreciable assets.....	8,842,508	-	423,238	854,858	1,016,022	1,111,185	1,982,588	717,872	711,652	377,440	283,692	304,798	1,059,163
Less: Accumulated depreciation.....	3,110,927	-	205,123	369,329	390,038	416,826	623,915	254,553	211,629	113,612	77,199	89,881	358,822
Other capital assets less reserves ²	1,259,263	-	66,133	124,217	148,255	160,045	228,880	84,221	89,411	80,154	60,516	23,112	194,319
Accounts and notes payable ³	1,410,234	-	71,583	105,251	121,284	142,726	326,073	115,256	114,680	173,927	36,727	109,724	93,003
Other current liabilities.....	513,912	-	18,399	34,007	43,826	39,940	109,770	49,611	37,990	23,810	56,117	27,776	72,666
Mortgages, notes, and bonds payable in one year or more.....	4,644,686	-	116,290	317,888	474,592	614,241	1,155,568	333,937	428,160	203,098	249,077	227,397	524,438
Net worth.....	2,846,238	-	87,860	186,035	216,605	183,633	325,310	179,431	217,464	202,987	146,026	161,011	939,876
Cost or property used for investment credit.....	123,675	(*)	2,757	8,043	11,096	14,534	31,967	13,902	7,431	4,887	2,469	1,823	21,727
Total receipts.....	6,622,103	91,738	526,000	701,916	688,351	645,499	1,225,015	464,375	436,881	402,816	198,711	277,976	963,225
Business receipts.....	6,194,004	79,901	503,965	662,681	668,400	622,681	1,151,777	443,328	397,903	360,534	177,269	257,036	868,529
Cost of sales and operations.....	3,079,161	41,953	242,934	297,461	303,352	285,561	538,746	236,375	201,521	200,375	77,406	132,547	520,930
Taxes paid.....	401,109	5,914	31,310	42,685	46,096	43,165	74,110	30,357	28,925	21,022	12,986	20,022	44,517
Interest paid.....	375,968	7,047	12,962	25,680	36,322	46,579	105,052	28,168	29,909	20,882	17,839	28,235	-
Depreciation.....	496,047	5,813	30,646	53,145	57,776	58,154	109,814	33,642	32,206	18,727	17,724	16,355	62,045
Employee benefit plans ⁴	36,529	154	730	1,790	2,999	2,155	4,083	4,092	3,581	2,863	644	800	12,638
Net income (less deficit).....	49,801	-1,884	-9,695	705	7,483	6,310	-11,324	5,963	6,003	10,219	-331	5,705	30,647
Net income.....	346,715	11,425	29,098	33,294	36,625	32,596	69,691	30,549	23,399	24,794	2,621	6,825	45,798
Income subject to normal tax, surtax, and alternative tax.....	234,978	(*)	13,068	18,953	18,854	17,165	43,610	27,195	19,771	20,977	2,595	6,377	44,305
Income tax, total.....	93,562	(*)	3,471	4,939	5,619	6,285	17,576	12,464	8,294	9,673	1,252	3,329	19,844
Additional tax for tax preferences.....	872	-	-	-	-	-	-	(*)	159	158	200	197	-
Foreign tax credit.....	2,008	-	-	-	-	-	-	(*)	3	924	-	283	239
Investment credit.....	5,865	(*)	(5)	200	420	518	1,247	363	629	238	130	359	1,745
Distributions to stockholders except in own stock.....	109,276	(*)	10,844	17,472	7,139	7,296	15,120	2,495	1,600	3,583	1,488	1,693	31,312
SERVICES: PERSONAL SERVICES													
Number of returns.....	39,912	1,021	31,104	4,389	2,453	537	366	24	9	6	3	-	-
Total assets.....	4,240,670	-	925,790	695,815	813,583	356,139	736,532	168,248	119,923	208,523	216,117	-	-
Notes and accounts receivable, net.....	659,941	-	126,589	123,236	138,206	60,850	129,903	24,367	15,878	21,116	19,796	-	-
Inventories.....	259,131	-	41,045	35,812	43,925	25,912	50,306	11,847	7,756	14,730	27,798	-	-
Cash, Govt. obligations, and other current assets.....	606,961	-	144,007	116,707	114,843	48,873	105,814	10,410	25,558	19,730	21,019	-	-
Other investments and loans ¹	468,994	-	58,050	37,417	63,795	41,319	83,842	41,831	23,553	77,617	41,570	-	-
Depreciable assets.....	3,607,130	-	1,098,559	609,452	740,311	296,742	485,972	82,457	57,825	101,090	135,122	-	-
Less: Accumulated depreciation.....	1,924,963	-	643,950	310,013	395,911	156,487	243,078	40,585	29,249	53,858	51,832	-	-
Other capital assets less reserves ²	240,574	-	38,142	49,726	64,031	19,995	33,299	8,130	6,726	7,436	13,089	-	-
Accounts and notes payable ³	746,949	-	192,202	100,608	130,189	70,368	149,093	27,347	16,471	32,463	28,208	-	-
Other current liabilities.....	283,496	-	69,401	36,011	51,588	24,119	53,365	10,356	9,095	9,861	19,700	-	-
Mortgages, notes, and bonds payable in one year or more.....	961,192	-	171,900	149,405	184,832	84,715	198,446	33,987	35,403	33,670	68,834	-	-
Net worth.....	1,905,703	-	345,624	357,397	417,618	163,305	267,984	81,328	54,975	126,751	90,721	-	-
Cost of property used for investment credit.....	123,398	(*)	29,765	21,912	16,970	11,552	19,240	5,119	1,626	3,554	11,410	-	-
Total receipts.....	6,941,034	88,936	2,403,051	1,024,426	1,246,938	637,319	919,763	145,284	129,956	153,275	192,086	-	-
Business receipts.....	6,771,043	86,048	2,368,453	1,001,823	1,224,093	622,463	885,188	142,513	117,761	144,146	178,555	-	-
Cost of sales and operations.....	3,700,861	48,454	1,228,777	522,705	679,169	393,031	498,776	74,729	65,002	91,385	98,833	-	-
Taxes paid.....	254,387	3,782	88,297	38,722	48,433	20,705	33,639	5,032	4,261	5,599	5,917	-	-
Interest paid.....	87,918	1,363	20,987	12,582	14,787	8,349	13,962	2,618	3,428	3,691	6,151	-	-
Depreciation.....	328,330	5,423	104,137	53,758	55,805	30,790	45,231	6,237	4,394	6,700	15,655	-	-
Employee benefit plans ⁴	51,506	(*)	10,282	8,938	14,626	4,771	7,457	1,336	845	1,300	1,686	-	-
Net income (less deficit).....	198,582	-1,173	8,325	42,097	45,236	22,004	47,270	9,245	5,964	7,092	12,522	-	-
Net income.....	306,654	5,651	66,623	56,100	59,575	23,578	56,838	9,449	6,569	9,749	12,522	-	-
Income subject to normal tax, surtax, and alternative tax.....	225,595	4,313	34,524	34,390	49,679	20,591	46,615	(*)	5,259	9,749	12,240	-	-
Income tax, total.....	80,382	1,560	7,762	9,090	16,763	7,933	20,504	(*)	2,469	4,671	5,811	-	-
Additional tax for tax preferences.....	-	-	-	-	-	(*)	-	-	-	-	894	100	-
Foreign tax credit.....	4,445	(*)	384	853	1,122	444	579	(*)	171	186	435	-	-
Investment credit.....	41,465	(*)	14,354	12,045	5,409	1,898	2,045	(*)	919	2,633	1,377	-	-
Distributions to stockholders except in own stock.....													

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
SERVICES: BUSINESS SERVICES													
Number of returns.....	81,402	3,072	61,276	9,464	3,549	2,299	1,420	137	111	33	20	18	3
Total assets.....	17,939,216	-	1,399,795	1,492,375	1,216,182	1,575,774	2,701,512	960,642	1,624,953	1,188,527	1,297,499	2,687,692	1,794,265
Notes and accounts receivable, net.....	4,250,727	-	326,504	392,824	315,873	412,209	646,661	226,540	499,166	253,750	400,493	323,324	453,383
Inventories.....	583,192	-	42,470	45,427	42,599	78,616	70,005	27,273	38,285	10,415	29,879	93,869	104,414
Cash, Govt. obligations, and other current assets.....	2,932,106	-	339,823	309,936	242,188	181,944	474,254	100,862	242,812	148,662	173,632	341,094	376,899
Other investments and loans ²	3,036,169	-	131,588	149,453	146,052	169,326	410,653	177,069	351,176	326,651	279,058	533,716	361,427
Depreciable assets.....	9,956,143	-	860,834	903,245	757,746	1,150,762	1,613,572	481,222	644,647	465,369	461,001	1,902,693	715,052
Less: Accumulated depreciation.....	4,417,887	-	465,419	462,215	406,495	583,547	752,401	152,903	239,238	160,624	190,224	717,612	287,209
Other capital assets less reserves ²	531,552	-	46,677	62,362	54,371	72,566	86,731	31,082	32,127	28,714	22,769	62,483	31,670
Accounts and notes payable ³	4,638,837	-	439,114	489,496	343,433	497,222	822,551	247,714	464,400	414,285	348,258	437,330	135,034
Other current liabilities.....	1,886,652	-	143,152	110,768	88,196	96,972	194,559	54,262	127,108	93,629	119,894	372,218	485,894
Mortgages, notes, and bonds payable in one year or more.....	3,939,435	-	227,918	222,799	162,902	351,124	657,959	315,575	385,834	255,137	277,998	872,778	209,411
Net worth.....	5,605,498	-	281,969	(*)	(*)	513,324	792,803	271,268	535,182	383,477	391,667	657,364	708,226
Cost of property used for investment credit.....	683,360	8,316	46,567	69,215	75,619	100,951	129,914	20,552	35,430	32,512	43,365	77,603	43,316
Total receipts.....	23,560,813	264,224	4,442,962	2,773,542	2,191,719	2,403,643	3,236,814	878,631	1,597,213	1,152,234	1,436,120	1,516,012	1,667,699
Business receipts.....	22,444,142	247,454	4,350,651	2,696,609	2,112,376	2,312,948	3,004,789	839,112	1,480,028	1,064,050	1,377,966	1,338,368	1,619,791
Cost of sales and operations.....	14,067,341	154,065	2,255,687	1,653,940	1,357,723	1,618,858	2,023,763	561,870	996,192	750,878	968,935	724,047	1,001,383
Taxes paid.....	598,116	8,285	125,469	68,997	63,830	55,291	74,364	20,502	38,118	21,958	26,706	40,456	54,140
Interest paid.....	479,520	8,016	27,415	31,308	21,702	41,755	80,342	30,351	42,269	34,097	34,536	103,094	24,655
Depreciation.....	1,209,761	19,984	115,892	106,135	85,608	124,227	215,578	58,554	81,050	66,628	65,765	194,778	75,562
Employee benefit plans ⁴	250,978	897	37,962	28,238	22,071	18,267	30,923	7,927	19,900	12,673	13,662	44,846	
Net income (less deficit).....	494,923	-9,405	-36,005	33,707	65,736	16,473	45,919	-11,905	68,404	72,008	39,732	63,641	146,648
Net income.....	1,169,233	11,558	169,477	116,256	120,473	81,500	154,140	36,001	84,192	86,913	60,524	90,810	157,389
Income subject to normal tax, surtax, and alternative tax.....	927,705	9,739	99,814	88,763	95,561	67,766	128,187	31,080	76,720	51,302	53,398	69,201	156,175
Income tax, total.....	380,480	3,724	23,602	25,944	36,202	25,934	57,726	14,476	36,312	24,335	25,507	32,180	74,538
Additional tax for tax preferences.....	9,968	-	-	(*)	(*)	-	(*)	-	-	3	-	132	-
Foreign tax credit.....	21,518	276	-	2,465	2,302	2,367	4,737	581	1,460	510	691	2,654	2,614
Investment credit.....	177,665	(*)	26,967	7,737	15,580	4,372	10,258	3,462	14,382	26,491	9,786	28,738	19,023
Distributions to stockholders except in own stock.....													
SERVICES: AUTOMOBILE SERVICES AND MISCELLANEOUS REPAIR SERVICES													
Number of returns.....	38,515	954	28,195	5,645	1,856	1,058	746	27	33	8	6	3	4
Total assets.....	7,577,174	-	830,062	872,475	636,273	753,706	1,463,856	176,095	467,937	262,393	401,648	487,428	1,225,301
Notes and accounts receivable, net.....	1,135,311	-	146,119	159,307	97,467	98,832	147,177	14,753	96,300	49,410	72,152	24,750	229,044
Inventories.....	335,575	-	95,711	83,190	55,998	51,891	25,541	(*)	4,955	5,305	4,675	4,594	22,331
Cash, Govt. obligations, and other current assets.....	660,912	-	148,555	128,767	55,599	61,891	96,394	13,101	35,456	29,988	13,584	8,379	69,198
Other investments and loans.....	596,975	-	39,694	54,552	31,344	24,696	84,082	3,015	33,266	2,308	69,910	133,544	120,564
Depreciable assets.....	6,764,323	-	665,542	634,324	559,106	743,261	1,567,451	190,185	415,212	209,310	352,491	406,510	1,020,931
Less: Accumulated depreciation.....	2,496,162	-	340,140	279,628	215,920	293,332	568,362	59,811	135,898	59,335	113,488	123,572	306,676
Other capital assets less reserves ²	342,856	-	38,249	68,172	39,453	46,172	86,488	7,856	10,102	16,254	390	6,963	22,757
Accounts and notes payable ³	2,465,941	-	236,227	218,386	217,110	279,644	552,289	80,544	203,933	105,158	216,022	66,750	289,878
Other current liabilities.....	305,214	-	64,332	43,063	23,995	33,854	54,933	3,705	14,989	8,852	6,974	7,348	43,169
Mortgages, notes, and bonds payable in one year or more.....	2,392,134	-	137,312	176,790	171,141	245,860	539,467	60,225	166,490	119,334	124,141	100,419	550,955
Net worth.....	1,801,015	(*)	264,370	368,171	198,292	147,955	274,500	26,055	52,682	9,141	49,526	121,296	289,067
Cost of property used for investment credit.....	499,919	(*)	30,399	41,143	36,118	58,553	140,238	(*)	78,818	3,050	6,804	12,674	74,750
Total receipts.....	7,940,032	117,454	2,468,544	1,372,946	736,964	697,893	1,036,735	95,120	217,689	121,553	165,420	130,274	755,226
Business receipts.....	7,648,052	105,876	2,433,949	1,372,946	709,051	671,101	958,893	84,704	205,047	114,376	155,216	117,447	719,446
Cost of sales and operations.....	3,869,105	73,815	1,446,109	342,836	406,995	291,093	371,500	26,296	52,686	51,799	27,203	47,919	230,854
Taxes paid.....	278,328	4,375	82,811	43,821	25,082	32,737	38,937	2,242	5,857	4,081	2,448	1,693	34,244
Interest paid.....	334,405	3,006	20,036	20,120	24,463	34,669	76,863	8,785	23,024	11,419	17,955	16,818	57,247
Depreciation.....	1,190,832	8,155	90,210	88,389	90,075	139,817	305,289	40,086	104,079	34,613	73,781	33,686	182,652
Employee benefit plans ⁴	43,133	2,137	10,107	8,132	3,657	2,920	5,402	191	754	26	437	72	9,298
Net income (less deficit).....	165,990	4,065	26,642	51,826	32,855	19,582	26,245	2,510	-3,534	-5,532	-5,766	-5,533	22,630
Net income.....	317,795	(*)	76,402	67,293	42,131	33,005	44,411	4,256	3,326	1,362	5,104	5,331	28,729
Income subject to normal tax, surtax, and alternative tax.....	249,987	(*)	43,349	49,787	37,257	27,839	38,159	(*)	3,174	1,201	4,793	5,331	28,486
Income tax, total.....	88,707	(*)	9,977	14,657	13,445	10,306	16,098	(*)	1,459	565	2,205	2,740	13,451
Additional tax for tax preferences.....	(*)	-	-	-	-	-	(*)	-	-	-	-	-	-
Foreign tax credit.....	(*)	-	-	-	-	-	(*)	-	-	-	-	-	64
Investment credit.....	11,310	-	664	987	818	1,262	3,302	(*)	490	97	121	-	3,352
Distributions to stockholders except in own stock.....	34,574	(*)	11,422	8,170	1,142	3,218	3,231	(*)	686	87	-	44	5,671

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
SERVICES: AMUSEMENT AND RECREATION SERVICES													
Number of returns.....	34,497	1,340	22,935	5,775	2,277	1,171	777	131	57	14	9	4	7
Total assets.....	11,699,138	-	647,077	915,864	787,165	809,933	1,584,028	901,672	881,793	413,376	581,695	546,774	3,629,761
Notes and accounts receivable, net.....	1,184,921	-	70,732	84,156	67,889	74,006	132,111	85,090	87,700	52,013	71,222	54,475	405,527
Inventories.....	878,586	-	21,623	20,083	12,506	15,149	27,696	19,767	38,745	9,241	18,044	39,804	655,928
Cash, Govt. obligations, and other current assets.....	1,558,180	-	133,351	137,320	97,901	82,184	216,496	113,428	97,817	38,382	64,973	25,867	550,461
Other investments and loans ¹	1,994,625	-	42,866	73,791	61,335	63,718	147,730	103,957	130,993	72,162	128,919	125,585	1,043,569
Depreciable assets.....	7,729,055	-	725,472	1,158,752	812,596	739,823	1,307,485	590,408	653,445	268,732	363,468	294,969	813,905
Less: Accumulated depreciation.....	3,570,092	-	424,822	706,096	409,583	336,353	594,086	230,443	271,159	103,796	180,181	128,792	184,781
Other capital assets less reserves ²	1,165,148	-	42,582	109,376	103,718	140,983	251,245	155,286	95,926	36,434	83,946	45,080	100,572
Accounts and notes payable ³	2,038,804	-	177,001	193,717	120,849	158,601	325,088	129,540	210,085	97,621	77,415	58,051	490,836
Other current liabilities or more.....	1,280,390	-	62,654	65,836	28,770	42,393	76,375	68,934	51,781	12,652	28,586	34,049	808,360
Mortgages, notes, and bonds payable in one year or more.....	3,293,517	-	130,577	325,885	281,980	335,814	452,223	256,745	256,535	159,965	257,587	196,486	639,720
Net worth.....	3,836,934	-	197,290	181,807	261,234	190,210	525,617	351,104	326,305	118,511	188,463	142,504	1,393,889
Cost of property used for investment credit.....	465,720	(*)	19,913	31,226	12,873	21,503	24,267	39,060	14,260	11,586	6,141	3,051	281,089
Total receipts.....	10,284,019	113,383	1,479,871	1,106,852	732,224	750,468	1,411,916	584,420	576,770	268,911	685,337	481,586	2,092,281
Business receipts.....	9,488,625	91,491	1,416,833	1,062,343	686,354	690,879	1,274,933	500,554	539,191	253,116	649,497	458,160	1,865,274
Cost of sales and operations.....	5,276,766	50,267	645,237	529,965	331,111	361,621	726,478	292,597	299,911	110,613	489,955	298,299	1,140,712
Taxes paid.....	429,270	5,701	61,317	46,841	31,475	41,215	81,405	30,901	27,241	13,306	26,335	19,180	44,353
Interest paid.....	287,323	2,952	12,598	25,494	20,774	28,014	38,222	18,906	19,756	13,808	20,317	16,337	70,145
Depreciation.....	686,359	4,192	56,185	76,455	52,548	47,922	98,150	55,304	50,936	19,149	21,511	16,007	188,000
Employee benefit plans ⁴	91,598	571	7,550	8,139	3,729	8,856	13,554	6,781	6,494	2,915	5,851	2,566	24,592
Net income (less deficit).....	257,130	1,181	-2,568	17,873	34,626	15,235	46,351	39,944	37,221	8,049	19,643	-18,959	58,534
Net income.....	568,923	17,609	59,643	63,489	49,506	41,574	103,883	56,904	52,271	11,814	25,724	8,048	78,458
Income subject to normal tax, surtax, and alternative tax.....	437,514	16,182	34,834	43,726	28,233	27,241	80,735	50,820	43,435	11,432	24,781	8,036	68,059
Income tax, total.....	180,636	7,257	9,435	12,710	8,928	10,306	36,478	23,492	20,413	5,209	11,748	4,193	31,467
Additional tax for tax preferences.....	(*)	-	-	-	-	-	(*)	(*)	(*)	17	11	25	251
Foreign tax credit.....	13,940	4	-	-	(*)	(*)	(*)	(*)	179	89	137	41	12,547
Investment credit.....	15,837	(*)	663	1,096	573	924	1,049	972	497	290	278	100	9,353
Distributions to stockholders except in own stock.....	93,121	(*)	10,200	10,398	8,856	5,825	18,263	7,742	6,203	194	4,288	380	15,376
SERVICES: OTHER SERVICES													
Number of returns.....	73,536	1,783	58,767	7,413	2,843	1,566	958	108	60	24	8	6	
Total assets.....	10,416,619	-	1,306,443	1,167,041	1,000,794	1,083,806	1,754,430	726,051	935,688	869,009	544,155	1,029,202	
Notes and accounts receivable, net.....	1,843,732	-	189,976	254,362	194,290	188,194	283,978	145,585	178,694	111,718	151,075	145,860	
Inventories.....	301,973	-	27,096	25,214	18,824	21,084	78,181	15,439	54,383	25,695	4,629	31,428	
Cash, Govt. obligations, and other current assets.....	1,509,351	-	350,443	208,359	170,943	158,195	213,091	61,664	102,004	125,356	37,067	82,229	
Other investments and loans ¹	1,387,063	-	133,289	106,289	63,482	67,907	143,509	114,119	158,659	203,907	201,375	194,527	
Depreciable assets.....	5,589,848	-	871,478	667,444	609,689	713,384	1,050,264	418,136	418,941	345,694	95,432	399,386	
Less: Accumulated depreciation.....	1,640,949	-	403,064	247,385	176,534	226,771	244,713	105,649	95,434	62,479	18,953	59,967	
Other capital assets less reserves ²	571,529	-	34,980	78,614	64,064	87,162	97,427	36,682	56,176	50,332	13,984	52,108	
Accounts and notes payable ³	2,070,660	-	304,315	312,570	228,293	191,501	318,079	127,405	210,347	113,180	123,486	141,484	
Other current liabilities or more.....	944,794	-	161,273	125,862	70,845	87,446	151,879	45,718	83,619	121,208	55,034	41,910	
Mortgages, notes, and bonds payable in one year or more.....	2,951,856	-	175,139	260,155	302,350	384,656	629,131	205,827	257,331	256,069	129,843	351,355	
Net worth.....	3,365,427	-	452,539	353,593	314,625	315,745	469,374	265,839	317,894	297,461	161,385	416,972	
Cost of property used for investment credit.....	236,192	1,144	66,302	24,934	12,919	19,879	30,266	12,815	24,116	27,443	2,320	13,854	
Total receipts.....	18,247,970	126,141	7,789,198	2,576,203	1,446,491	1,517,076	1,850,985	584,563	938,769	644,188	230,411	543,945	
Business receipts.....	17,719,771	117,058	7,678,848	2,527,073	1,402,618	1,474,120	1,763,926	559,820	905,972	595,357	185,626	509,733	
Cost of sales and operations.....	8,540,980	79,671	2,501,005	1,404,974	793,517	945,094	1,117,354	344,995	604,675	371,402	88,304	289,989	
Taxes paid.....	547,665	3,232	176,215	84,220	52,801	56,946	69,698	20,664	34,413	21,974	6,562	20,940	
Interest paid.....	278,912	1,017	23,043	30,032	30,835	32,177	57,323	19,823	23,955	22,581	8,689	29,437	
Depreciation.....	402,369	1,993	111,813	54,027	41,598	45,515	58,212	25,357	22,866	18,801	4,829	17,358	
Employee benefit plans ⁴	680,115	3,325	504,271	57,748	26,460	30,060	35,007	6,545	8,678	4,374	2,266	1,381	
Net income (less deficit).....	304,642	2,286	106,597	33,625	43,804	31,186	38,069	157	12,869	23,411	-12,568	25,206	
Net income.....	750,380	8,253	247,267	110,142	75,861	74,673	103,151	21,469	33,269	39,092	11,841	25,362	
Income subject to normal tax, surtax, and alternative tax.....	567,791	7,468	165,838	75,137	57,418	60,887	86,167	17,038	30,033	37,570	9,755	20,480	
Income tax, total.....	202,024	2,623	38,427	22,421	20,506	25,382	38,447	7,935	14,254	17,613	4,659	9,757	
Additional tax for tax preferences.....	177	35	(*)	-	-	-	(*)	(*)	318	5	45	-	7
Foreign tax credit.....	4,433	798	-	(*)	-	-	(*)	(*)	153	683	-	57	
Investment credit.....	8,319	45	1,313	685	646	824	1,432	463	1,112	839	54	906	
Distributions to stockholders except in own stock.....	95,810	(*)	29,586	15,498	11,796	5,934	5,976	(*)	13,985	307	4,871	521	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS,
BY MAJOR INDUSTRY—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets										
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
NATURE OF BUSINESS NOT ALLOCABLE												
Number of returns.....	21,438	3,862	15,928	1,000	433	149	55	(*)	(*)	-	-	-
Total assets.....	847,088	-	245,966	152,432	149,299	105,040	100,298	(*)	(*)	-	-	-
Notes and accounts receivable, net.....	181,462	-	65,664	25,323	38,297	22,075	24,046	(*)	-	-	-	-
Inventories.....	71,678	-	14,860	12,346	(*)	(*)	(*)	(*)	-	-	-	-
Cash, Govt. obligations, and other current assets.....	125,959	-	33,124	21,347	32,435	11,550	9,550	(*)	(*)	-	-	-
Other investments and loans ¹	170,095	-	37,183	31,094	23,566	16,234	1,487	(*)	-	-	-	-
Depreciable assets.....	198,985	-	84,189	42,960	21,534	10,862	37,487	(*)	-	-	-	-
Less: Accumulated depreciation.....	69,576	-	38,364	15,225	6,972	(*)	6,231	(*)	-	-	-	-
Other capital assets less reserves ²	126,441	-	33,012	24,510	22,292	30,743	10,446	(*)	(*)	-	-	-
Accounts and notes payable ³	314,954	-	123,352	39,121	55,559	26,746	45,451	(*)	(*)	-	-	-
Other current liabilities.....	45,567	-	15,100	6,387	3,681	7,303	9,138	(*)	(*)	-	-	-
Mortgages, notes, and bonds payable in one year or more.....	197,064	-	42,057	38,886	28,680	(*)	18,543	(*)	-	-	-	-
Net worth.....	26,819	-	-142,647	50,503	36,968	37,369	24,220	(*)	(*)	-	-	-
Cost of property used for investment credit.....	9,598	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	-
Total receipts.....	642,737	28,583	266,270	66,208	91,494	53,597	133,081	(*)	-	-	-	-
Business receipts.....	605,748	23,310	256,971	56,638	86,577	(*)	(*)	(*)	-	-	-	-
Cost of sales and operations.....	347,774	(*)	107,789	37,594	(*)	(*)	(*)	(*)	-	-	-	-
Taxes paid.....	15,018	755	7,753	1,796	1,140	887	2,596	(*)	-	-	-	-
Interest paid.....	14,257	685	3,748	2,608	1,636	765	2,777	(*)	-	-	-	-
Depreciation.....	19,596	(*)	8,014	2,683	2,664	(*)	3,687	(*)	-	-	-	-
Employee benefit plans ⁴	4,647	49	1,605	747	(*)	672	1,560	(*)	-	-	-	-
Net income (less deficit).....	-54,992	-10,156	-21,548	-4,297	4,331	-1,019	-1,487	(*)	-	-	-	-
Net income.....	33,709	2,527	8,564	5,346	8,044	(*)	6,203	(*)	-	-	-	-
Income subject to normal tax, surtax, and alternative tax.....	18,997	(*)	3,496	2,029	5,217	(*)	(*)	(*)	-	-	-	-
Income tax, total.....	6,208	(*)	659	453	1,880	(*)	(*)	(*)	-	-	-	-
Additional tax for tax preferences.....	-	-	-	-	-	-	-	-	-	-	-	-
Foreign tax credit.....	-	-	-	-	-	-	-	-	-	-	-	-
Investment credit.....	438	(*)	(*)	(*)	(*)	(*)	(*)	-	-	-	-	-
Distributions to stockholders except in own stock.....	6,564	(*)	(*)	(*)	(*)	-	1,244	-	-	-	-	-

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.

¹Includes loans to stockholders, mortgages and real estate loans, and "other investments."

²Includes depletable assets less accumulated depletion, land, and intangible assets less accumulated amortization.

³Includes accounts payable and mortgages, notes and bonds payable in less than one year.

⁴Includes pension, profit sharing, stock bonus, annuity plans, and employee benefit programs.

⁵Less than \$500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
ALL INDUSTRIES ¹														
Number of returns:														
With and without net income.....	1,733,332	458,872	179,031	227,385	543,875	147,535	144,824	17,704	11,178	1,299	856	358	198	184
With net income.....	1,063,940	181,470	98,311	136,537	380,708	117,531	122,214	15,225	9,457	1,077	735	310	181	159
Total assets.....	2,889,221,468	29,676,095	17,169,077	26,377,084	132,555,150	113,380,383	339,759,633	153,071,753	390,334,502	191,818,717	250,902,512	235,031,477	270,880,901	738,264,184
Notes and accounts receivable, net.....	649,708,586	3,487,457	2,187,943	4,174,527	32,315,312	33,760,894	89,406,437	34,791,448	89,558,229	46,297,666	60,810,111	57,855,398	63,806,793	131,256,371
Inventories.....	199,091,682	612,226	521,277	1,240,289	11,366,333	9,774,917	28,633,187	12,162,010	22,807,892	9,685,849	15,463,752	15,918,073	17,391,758	53,514,119
Cash, Govt. obligations, and other current assets.....	502,102,191	4,845,176	2,557,470	4,034,817	27,159,769	27,923,389	74,057,147	29,313,384	79,170,333	38,456,602	44,194,150	42,946,575	47,267,988	80,175,391
Depreciable assets.....	921,318,755	11,242,329	9,148,243	14,655,798	55,336,746	30,512,140	67,192,295	27,053,729	63,149,115	40,073,718	73,638,941	87,606,326	114,088,341	327,621,034
Accounts and notes payable ²	333,739,186	5,707,180	3,143,721	5,128,277	25,269,482	18,329,353	50,642,967	20,560,887	40,683,924	17,247,080	23,491,175	20,428,113	23,471,997	79,635,030
Other current liabilities.....	1,004,822,811	1,440,876	796,060	1,800,295	32,898,396	49,658,042	170,520,619	76,394,930	198,299,340	86,990,643	93,956,596	85,727,305	83,972,830	122,366,879
Mortgages, notes, and bonds payable in one year or more.....	402,715,090	8,233,876	5,212,517	7,725,592	26,949,031	13,191,277	29,665,798	11,878,359	30,831,676	21,060,204	34,957,280	36,669,825	49,166,672	127,172,983
Net worth.....	809,019,729	9,570,694	6,025,131	8,864,935	37,809,028	26,987,642	74,481,977	36,481,978	92,546,312	48,993,714	68,501,025	66,856,254	78,340,952	253,560,087
Total receipts.....	1,906,007,776	4,436,520	6,786,899	17,043,355	131,259,043	105,428,201	301,382,773	123,423,270	222,480,802	92,104,559	133,331,876	126,202,602	142,831,417	499,296,459
Business receipts.....	1,763,760,318	2,145,672	5,110,097	14,520,571	122,443,346	99,082,284	282,336,814	114,908,475	201,511,769	82,538,117	121,793,050	117,483,544	132,237,940	467,648,639
Cost of sales and operations.....	1,241,281,637	953,995	2,310,519	7,083,621	73,242,979	68,393,276	213,447,689	89,414,614	152,540,037	59,456,708	85,146,209	81,317,577	88,154,041	319,820,372
Taxes paid.....	52,969,913	442,202	448,438	830,940	4,105,954	2,530,732	5,907,053	2,379,732	4,710,485	2,429,728	4,240,460	3,809,630	4,348,870	16,785,689
Interest paid.....	64,697,011	543,803	428,539	713,218	3,477,320	2,921,411	9,302,764	4,171,967	9,875,820	5,398,765	4,590,784	4,896,527	5,398,936	13,017,157
Depreciation.....	57,260,761	512,008	508,065	924,619	4,165,119	2,362,369	5,415,696	2,092,919	4,492,504	2,367,686	4,307,737	4,822,616	5,748,528	19,530,895
Employee benefit plans ³	23,039,649	19,445	18,634	108,976	1,076,999	742,913	2,098,459	847,326	1,798,483	913,687	1,532,958	1,674,844	2,032,051	10,174,874
Net income (less deficit).....	79,700,323	-1,100,775	49,307	308,241	2,995,747	2,617,853	8,349,910	4,180,140	9,078,081	3,896,652	6,432,881	6,212,382	7,041,924	29,637,980
Net income.....	96,688,311	680,363	671,096	1,214,234	5,967,794	3,993,255	11,013,341	5,084,448	10,804,515	4,680,993	7,115,117	6,748,352	7,252,740	31,462,061
Deficit.....	16,987,988	1,781,138	621,789	905,995	2,972,047	1,375,402	2,663,431	904,308	1,726,434	784,341	682,236	535,970	210,816	1,824,081
Statutory special deductions, total.....	7,216,499	143,043	119,342	176,857	686,009	334,898	905,112	390,463	889,867	398,622	511,209	410,939	366,836	1,883,302
Net operating loss deduction.....	3,509,050	114,399	91,470	141,382	539,362	256,654	616,372	247,696	544,825	177,900	274,775	169,567	118,484	216,164
Income subject to normal tax, surtax, and alternative tax.....	83,164,816	450,272	470,242	839,484	4,117,041	3,045,144	8,877,373	4,085,352	8,592,023	3,912,404	6,219,222	6,018,269	6,908,265	29,629,725
Income tax, total.....	37,510,264	110,489	115,925	225,443	1,224,643	1,063,746	3,716,392	1,874,517	4,050,496	1,852,121	2,916,130	2,858,557	3,267,145	14,234,660
Additional tax for tax preferences.....	279,066	(*)	64	67	1,299	1,493	14,810	9,317	23,772	9,318	13,030	6,033	25,155	174,627
Foreign tax credit.....	5,656,484	1,171	40	1,097	2,429	3,708	23,377	14,329	107,093	80,780	210,399	298,029	420,695	4,493,337
Investment credit.....	1,633,612	2,216	1,977	6,095	56,782	47,105	142,220	58,009	136,850	73,016	144,787	163,296	231,536	569,723
Distributions to stockholders except in own stock	32,592,946	380,947	191,785	224,973	968,023	583,093	1,645,124	990,390	2,799,217	1,612,425	2,760,078	2,988,901	3,692,480	13,755,510
AGRICULTURE, FORESTRY, AND FISHERY														
Number of returns:														
With and without net income.....	39,932	11,004	5,240	6,407	12,701	2,414	1,833	206	112	6	5	-	-	-
With net income.....	22,304	3,776	2,740	3,790	8,766	1,648	1,328	168	76	5	4	-	-	-
Total assets.....	11,800,386	938,633	668,255	1,057,762	3,189,829	1,302,151	2,177,048	687,638	1,063,543	265,278	450,249	-	-	-
Notes and accounts receivable, net.....	1,227,807	42,724	28,990	74,226	238,626	143,084	314,409	109,435	138,325	50,352	87,636	-	-	-
Inventories.....	1,529,256	64,547	25,253	53,508	292,904	164,379	393,511	161,136	256,025	40,208	77,785	-	-	-
Cash, Govt. obligations, and other current assets.....	1,074,351	100,656	58,160	75,451	282,439	143,330	196,738	64,545	65,692	31,809	55,531	-	-	-
Depreciable assets.....	6,589,152	353,844	344,431	634,811	2,088,617	693,510	1,201,221	313,702	544,557	166,644	247,815	-	-	-
Accounts and notes payable ²	3,237,189	222,046	113,301	180,359	703,073	434,208	782,356	247,464	404,816	52,292	97,274	-	-	-
Other current liabilities.....	384,283	15,912	11,908	17,140	79,956	45,783	88,031	35,600	46,235	21,226	22,492	-	-	-
Mortgages, notes, and bonds payable in one year or more.....	3,116,340	257,082	214,135	355,377	901,057	367,171	501,572	170,561	237,165	52,412	59,808	-	-	-
Net worth.....	4,034,521	254,755	260,822	373,307	1,195,305	360,434	691,839	203,713	327,655	124,208	242,483	-	-	-
Total receipts.....	14,397,772	136,271	227,448	528,497	2,925,660	1,775,588	3,846,155	1,438,541	2,056,069	443,885	1,019,658	-	-	-
Business receipts.....	13,680,329	81,270	192,352	465,696	2,730,442	1,704,693	3,684,012	1,390,721	1,997,551	437,962	995,630	-	-	-
Cost of sales and operations.....	10,567,734	49,647	106,909	256,553	1,699,764	1,270,344	3,045,942	1,185,273	1,707,163	352,981	893,158	-	-	-
Taxes paid.....	304,270	13,692	14,032	24,540	94,324	36,387	68,320	12,025	25,975	4,060	10,915	-	-	-
Interest paid.....	362,595	22,236	17,448	31,889	101,769	45,320	74,569	20,079	35,981	6,025	7,279	-	-	-
Depreciation.....	528,186	23,285	26,486	53,138	179,201	59,265	101,156	22,086	37,917	9,830	15,432	-	-	-
Employee benefit plans ³	48,994	(*)	554	829	11,515	4,902	12,414	3,713	7,049	2,761	4,987	-	-	-
Net income (less deficit).....	208,050	-44,187	-9,581	2,322	57,492	40,373	64,005	33,241	29,616	11,241	23,528	-	-	-
Net income.....	613,415	28,698	21,846	45,549	167,250	72,511	126,415	42,426	57,732	18,551	32,437	-		

Table 7. -- SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY--Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts											
		\$25,000 under \$25,000	\$50,000 under \$50,000	\$100,000 under \$100,000	\$500,000 under \$500,000	\$1,000,000 under \$1,000,000	\$5,000,000 under \$5,000,000	\$10,000,000 under \$10,000,000	\$50,000,000 under \$50,000,000	\$100,000,000 under \$100,000,000	\$250,000,000 under \$250,000,000	\$500,000,000 under \$500,000,000	\$1,000,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL MINING													
Number of returns:													
With and without net income.....	12,613	3,751	847	1,327	4,049	1,114	1,215	147	110	22	20		5
With net income.....	6,366	1,050	251	715	2,386	804	939	100	81	18	14		4
Total assets.....	26,042,605	636,507	144,975	142,877	1,192,280	865,748	2,882,558	1,262,048	4,378,607	2,683,190	6,648,614		5,205,201
Notes and accounts receivable, net.....	3,747,762	36,378	17,362	24,832	174,342	168,855	418,560	182,203	529,170	433,772	710,931		1,051,357
Inventories.....	1,343,226	15,712	(*)	3,139	37,813	48,023	91,005	39,448	171,261	120,382	486,244		329,703
Cash, Govt. obligations, and other current assets.....	2,194,219	46,354	15,913	24,368	201,852	97,908	426,438	147,879	419,350	340,288	307,337		166,532
Depreciable assets.....	17,138,531	327,488	65,092	74,242	924,095	681,958	2,272,901	813,975	2,690,361	1,686,605	4,201,488		3,400,326
Accounts and notes payable ²	3,757,430	84,487	53,331	34,683	315,862	207,759	637,364	210,819	504,323	469,942	770,145		468,715
Other current liabilities.....	1,423,105	20,805	1,734	9,371	71,466	36,467	108,781	45,373	191,737	120,212	184,831		632,328
Mortgages, notes, and bonds payable in one year or more.....	4,559,116	132,330	26,618	14,221	217,547	134,667	510,644	232,497	1,075,087	419,442	1,180,189		615,874
Net worth.....	14,483,888	249,996	45,126	63,368	487,283	445,085	1,450,506	729,872	2,251,030	1,557,288	3,942,041		3,262,293
Total receipts.....	19,479,693	71,546	38,738	103,009	1,107,923	828,511	2,660,016	1,076,128	2,389,514	1,655,385	3,445,130		6,103,793
Business receipts.....	18,398,873	16,653	30,109	90,457	1,022,759	789,671	2,463,766	1,010,009	2,193,183	1,498,370	3,248,249		6,035,647
Cost of sales and operations.....	10,774,334	13,371	15,588	51,661	579,038	454,602	1,557,809	676,586	1,376,810	925,072	2,210,981		2,912,816
Taxes paid.....	515,389	4,615	2,480	4,138	42,602	25,788	74,336	29,883	76,448	57,140	86,256		111,703
Interest paid.....	406,444	7,399	1,922	2,315	27,147	14,077	62,858	23,759	96,662	38,967	84,369		46,969
Depreciation.....	1,117,972	16,467	4,690	6,619	83,813	53,406	195,306	70,599	184,375	122,494	205,557		174,646
Employee benefit plans ³	199,290	(*)	(*)	(*)	7,126	4,827	18,038	8,590	42,445	28,721	38,472		47,501
Net income (less deficit).....	2,160,759	-153,923	-5,829	-2,119	7,137	13,011	86,327	39,827	36,457	125,590	177,961		1,836,320
Net income.....	2,897,239	10,580	5,279	8,042	71,883	54,524	199,317	69,905	137,963	144,918	232,686		1,962,142
Deficit.....	736,480	164,503	11,108	10,161	64,746	41,513	112,990	30,078	101,506	19,328	54,725		125,822
Statutory special deductions, total.....	253,499	5,945	(*)	3,514	20,206	6,819	74,949	18,177	27,342	13,561	78,527		3,133
Net operating loss deduction.....	117,502	5,018	(*)	(*)	14,413	4,870	36,602	17,064	17,460	9,297	8,167		579
Income subject to normal tax, surtax, and alternative tax.....	2,606,779	4,442	(*)	2,785	34,779	35,903	111,570	49,976	107,319	131,511	164,964		1,959,739
Income tax, total.....	1,238,264	1,207	(*)	762	11,351	14,431	49,510	23,868	52,858	64,398	81,034		937,472
Additional tax for tax preferences.....	16,011	-	-	-	152	195	2,172	1,140	3,668	3,302	4,604		778
Foreign tax credit.....	954,541	-	-	(*)	-	1,144	1,202	777	1,568	4,295	44,839		900,716
Investment credit.....	27,949	(*)	(*)	(*)	1,775	1,551	5,958	1,869	5,922	5,204	3,365		2,271
Distributions to stockholders except in own stock	1,344,360	2,889	-	(*)	19,299	13,078	30,638	12,566	55,645	83,086	243,838		879,616
MINING: METAL MINING													
Number of returns:													
With and without net income.....	752	695	(*)	(*)			18		5	10	5		8
With net income.....	108	(*)	-	-			(*)		4	4	4		6
Total assets.....	7,062,044	236,914	-	(*)			137,084		60,443	499,051	746,182		5,371,710
Notes and accounts receivable, net.....	472,797	3,101	-	(*)			8,766		5,015	42,350	38,778		374,376
Inventories.....	532,222	(*)	-	-			(*)		3,640	52,200	54,601		405,770
Cash, Govt. obligations, and other current assets.....	453,509	8,323	-	(*)			25,126		11,015	43,762	161,271		198,325
Depreciable assets.....	4,000,730	229,434	-	(*)			37,959		35,325	280,881	511,227		2,904,511
Accounts and notes payable ²	436,965	31,553	-	(*)			9,145		12,837	76,944	38,099		267,970
Other current liabilities.....	183,332	6,750	-	(*)			(*)		3,262	27,315	34,297		106,463
Mortgages, notes, and bonds payable in one year or more.....	1,250,698	26,655	-	(*)			(*)		13,430	105,966	208,426		885,965
Net worth.....	4,610,996	95,337	-	(*)			99,907		30,701	257,800	451,408		3,669,409
Total receipts.....	3,042,503	2,050	(*)	(*)			43,882		41,828	243,471	395,955		2,311,794
Business receipts.....	2,871,085	(*)	(*)	(*)			36,944		36,313	233,443	373,723		2,189,930
Cost of sales and operations.....	2,009,890	(*)	(*)	(*)			27,258		22,295	155,966	255,023		1,546,994
Taxes paid.....	130,504	3,029	-	(*)			(*)		1,002	7,596	14,117		103,047
Interest paid.....	76,578	955	(*)	(*)			1,180		1,946	11,654	10,524		50,285
Depreciation.....	214,464	10,767	-	(*)			2,826		3,835	19,333	30,205		147,444
Employee benefit plans ³	38,586	(*)	-	-			(*)		95	2,316	6,988		25,757
Net income (less deficit).....	-108,266	-130,511	(*)	(*)			-613		6,604	-15,229	17,502		14,018
Net income.....	200,496	(*)	-	-			(*)		7,733	5,097	30,372		152,077
Deficit.....	308,762	131,061	(*)	(*)			(*)		1,129	20,326	12,870		138,059
Statutory special deductions, total.....	77,538	(*)	-	(*)			(*)		6,146	2,771	7,859		58,784
Net operating loss deduction.....	20,461	(*)	-	-			(*)		5,492	1,809	4,525		6,758
Income subject to normal tax, surtax, and alternative tax.....	122,686	(*)	-	-			(*)		1,587	2,541	22,513		93,026
Income tax, total.....	58,628	(*)	-	-			(*)		755	1,584	11,070		43,854
Additional tax for tax preferences.....	3,418	-	-	-			(*)		-	385	1,259		1,758
Foreign tax credit.....	33,422	-	-	-			(*)		755	61	13		32,029
Investment credit.....	(*)	(*)	-	-			(*)		-	3	779		1,681
Distributions to stockholders except in own stock	229,432	(*)	(*)	-			(*)		2,200	7,923	25,319		189,000

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7. -- SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
MINING: COAL MINING														
Number of returns:														
With and without net income.....	1,766	328	(*)	(*)	606	177	349	35	35					
With net income.....	792	(*)	(*)	-	195	125	279	32	29	7				
Total assets.....	3,819,478	(*)	(*)	(*)	96,967	104,776	417,624	168,173	1,024,964	1,933,851				
Notes and accounts receivable, net.....	675,896	(*)	(*)	(*)	6,412	11,998	57,004	25,339	123,666	440,774				
Inventories.....	139,590	(*)	(*)	(*)	1,199	17,784	7,982	3,017	30,292	78,362				
Cash, Govt. obligations, and other current assets.....	333,494	(*)	(*)	(*)	12,084	18,113	75,996	14,346	123,575	77,702				
Depreciable assets.....	2,816,702	(*)	(*)	(*)	113,796	85,237	338,887	145,089	791,930	1,279,251				
Accounts and notes payable ²	971,995	(*)	(*)	(*)	52,387	45,698	114,339	40,158	125,835	576,466				
Other current liabilities.....	148,324	(*)	(*)	(*)	5,530	7,169	27,894	9,062	36,065	56,293				
Mortgages, notes, and bonds payable in one year or more.....	690,857	(*)	(*)	(*)	26,556	19,899	96,159	38,977	201,079	275,073				
Net worth.....	1,826,743	(*)	(*)	(*)	-3,590	30,622	158,412	74,852	610,632	948,403				
Total receipts.....	3,848,418	(*)	(*)	(*)	156,658	139,434	671,039	237,743	808,696	1,813,592				
Business receipts.....	3,693,210	(*)	(*)	(*)	153,532	135,623	655,152	224,989	767,346	1,741,245				
Cost of sales and operations.....	2,662,142	(*)	(*)	(*)	102,554	82,148	409,806	150,213	543,288	1,364,562				
Taxes paid.....	114,459	(*)	(*)	(*)	6,552	3,862	16,574	7,666	26,618	52,038				
Interest paid.....	66,085	(*)	(*)	(*)	2,920	2,874	11,409	4,405	14,924	28,604				
Depreciation.....	210,862	(*)	(*)	(*)	14,510	10,742	43,172	15,744	56,080	67,935				
Employee benefit plans ³	72,222	-	(*)	(*)	1,452	684	3,530	2,537	28,630	35,369				
Net income (less deficit).....	136,087	-1,758	(*)	(*)	-11,388	8,797	12,516	16,633	41,131	72,944				
Net income.....	203,733	(*)	(*)	-	5,130	11,166	38,760	18,062	54,816	73,699				
Deficit.....	67,646	(*)	(*)	(*)	16,518	2,369	26,244	1,429	13,685	755				
Statutory special deductions, total.....	29,235	(*)	(*)	-	388	945	3,639	3,731	7,955	11,483				
Net operating loss deduction.....	15,836	(*)	(*)	-	388	686	3,506	3,728	2,029	4,907				
Income subject to normal tax, surtax, and alternative tax.....	171,032	(*)	(*)	-	2,836	8,503	29,788	13,718	47,786	67,648				
Income tax, total.....	76,978	(*)	(*)	-	818	3,338	12,750	6,608	23,173	30,076				
Additional tax for tax preferences.....	3,570	-	-	-	-	50	539	220	1,159	1,602				
Foreign tax credit.....	77	-	-	-	-	-	-	-	-	77				
Investment credit.....	6,066	-	-	-	37	353	1,246	664	1,841	1,925				
Distributions to stockholders except in own stock	65,065	(*)	-	-	1,082	2,471	5,120	2,319	27,931	25,842				
MINING: CRUDE PETROLEUM AND NATURAL GAS														
Number of returns:														
With and without net income.....	6,665	2,022	623	822	2,190	441	438	60	44	11				
With net income.....	3,193	696	231	469	1,195	232	296	28	28	9				
Total assets.....	11,044,999	277,973	109,890	95,659	720,052	442,195	1,511,264	799,559	2,366,624	1,540,957	3,180,826			
Notes and accounts receivable, net.....	1,960,254	21,248	14,636	15,032	105,652	97,113	225,018	102,863	268,719	319,090	790,883			
Inventories.....	351,042	(*)	(*)	(*)	13,434	10,752	21,458	17,602	50,148	43,981	190,943			
Cash, Govt. obligations, and other current assets.....	1,054,976	27,321	11,898	12,348	144,114	38,440	206,389	98,301	202,524	151,702	161,939			
Depreciable assets.....	6,968,334	40,514	42,209	42,277	425,540	310,462	1,032,952	426,199	1,281,415	889,966	2,476,800			
Accounts and notes payable ²	1,804,896	40,102	47,586	20,947	176,720	101,792	401,818	114,240	255,319	378,216	268,156			
Other current liabilities.....	940,574	8,306	809	4,909	49,658	16,126	44,592	22,887	97,627	72,428	623,232			
Mortgages, notes, and bonds payable in one year or more.....	1,774,669	54,599	9,889	9,414	130,837	58,372	285,000	126,009	672,458	141,746	286,345			
Net worth.....	5,771,086	115,976	42,504	48,770	318,195	241,386	671,225	505,608	1,082,968	865,778	1,878,676			
Total receipts.....	9,128,360	60,222	28,468	60,931	570,179	325,035	1,063,252	453,879	937,366	875,809	4,753,219			
Business receipts.....	8,547,135	11,289	21,937	55,785	511,682	300,762	930,945	420,514	825,250	759,267	4,709,704			
Cost of sales and operations.....	4,034,302	8,502	11,183	31,306	291,185	173,581	592,730	252,681	441,783	395,868	1,835,483			
Taxes paid.....	153,238	1,021	1,719	2,408	18,631	9,965	27,231	10,439	27,427	27,887	26,510			
Interest paid.....	187,585	4,884	933	1,424	15,021	5,342	36,130	12,353	63,628	22,962	24,908			
Depreciation.....	438,228	3,443	2,832	3,675	35,104	18,354	74,240	33,384	88,922	71,214	107,060			
Employee benefit plans ³	44,215	(*)	(*)	(*)	2,494	1,212	4,730	2,198	5,149	10,865	17,274			
Net income (less deficit).....	1,975,268	-18,714	-2,910	159	-1,300	-14,568	18,343	478	-18,580	93,392	1,918,968			
Net income.....	2,278,814	7,382	4,134	6,120	36,028	20,162	94,630	25,668	48,420	99,095	1,937,175			
Deficit.....	303,546	26,096	7,044	5,961	37,328	34,730	76,287	25,190	67,000	5,703	18,207			
Statutory special deductions, total.....	123,688	5,269	(*)	3,165	14,321	3,912	67,055	7,601	13,219	1,859	7,005			
Net operating loss deduction.....	68,395	4,389	(*)	(*)	8,538	2,461	31,075	7,183	10,394	1,153	41			
Income subject to normal tax, surtax, and alternative tax.....	2,141,054	2,201	(*)	(*)	15,381	8,728	23,888	16,932	35,222	97,312	1,936,298			
Income tax, total.....	1,027,033	495	(*)	(*)	4,946	3,809	11,190	8,401	17,673	48,030	930,725			
Additional tax for tax preferences.....	7,352	-	-	-	150	131	1,268	715	1,674	1,962	1,452			
Foreign tax credit.....	912,570	-	-	-	-	1,144	632	20	1,331	4,282	905,161			
Investment credit.....	11,836	(*)	(*)	(*)	547	376	1,947	521	3,210	3,739	1,476			
Distributions to stockholders except in own stock	980,687	(*)	-	(*)	12,937	8,487	9,737	4,772	12,687	53,193	874,057			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7. -- SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry; item	Total active corporation returns	Size of business receipts													
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MINING: NONMETALLIC MINERALS (EXCEPT FUELS) MINING															
Number of returns:															
With and without net income.....	3,430	704	(*)	324	1,244	496	415	45	19	4	4	(*)	-	-	-
With net income.....	2,273	(*)		(*)	994	446	357	36	18	4	4	-	-	-	-
Total assets.....	4,116,084	73,993	(*)	21,390	343,984	318,777	847,863	233,873	487,968	262,352	1,501,127	-	-	-	-
Notes and accounts receivable, net.....	638,815	(*)	(*)	(*)	62,146	59,744	127,904	48,986	94,435	49,344	182,815	-	-	-	-
Inventories.....	320,372	(*)	(*)	(*)	23,180	19,487	55,043	15,189	38,621	11,358	151,314	-	-	-	-
Cash, Govt. obligations, and other current assets.....	352,240	4,263	(*)	(*)	35,566	41,355	129,015	24,217	49,489	23,569	39,649	-	-	-	-
Depreciable assets.....	3,352,765	15,238	(*)	(*)	381,225	286,239	866,637	207,362	336,135	168,995	1,057,669	-	-	-	-
Accounts and notes payable ²	543,574	6,801	(*)	(*)	85,690	60,269	113,127	43,584	46,225	26,181	153,714	-	-	-	-
Other current liabilities.....	150,875	1,097	(*)	(*)	15,779	13,172	34,066	10,162	30,730	11,264	33,394	-	-	-	-
Mortgages, notes, and bonds payable in one year or more.....	842,892	23,320	(*)	(*)	60,046	56,396	122,286	54,081	95,584	66,270	351,680	-	-	-	-
Net worth.....	2,275,063	31,037	(*)	(*)	144,405	173,077	549,235	118,711	299,630	141,314	806,634	-	-	-	-
Total receipts.....	3,460,412	5,902	(*)	23,686	378,017	364,042	884,912	342,678	399,981	258,216	795,723	-	-	-	-
Business receipts.....	3,287,443	(*)	(*)	22,665	355,981	353,286	842,289	328,193	367,144	243,725	764,672	-	-	-	-
Cost of sales and operations.....	2,068,000	(*)	(*)	12,588	184,619	198,873	528,695	251,397	235,773	178,475	472,464	-	-	-	-
Taxes paid.....	117,188	359	(*)	910	17,281	11,961	29,003	10,776	14,807	11,647	19,853	-	-	-	-
Interest paid.....	76,196	1,023	(*)	(*)	9,152	5,861	14,193	5,055	6,456	4,672	28,350	-	-	-	-
Depreciation.....	254,418	1,363	(*)	(*)	33,867	24,310	75,400	17,636	20,040	14,061	64,778	-	-	-	-
Employee benefit plans ³	44,267	(*)	-	(*)	3,177	2,931	9,296	3,760	6,350	8,219	10,222	-	-	-	-
Net income (less deficit).....	157,670	-2,940	(*)	333	19,666	18,782	56,240	16,112	29,135	10,785	12,262	-	-	-	-
Net income.....	214,196	(*)	-	(*)	29,893	23,196	62,092	18,442	29,630	10,785	(*)	-	-	-	-
Deficit.....	56,526	4,633	(*)	(*)	10,227	4,414	5,852	2,330	495	-	24,281	-	-	-	-
Statutory special deductions, total.....	23,038	(*)	-	(*)	4,665	1,962	3,399	699	3,397	766	7,465	-	-	-	-
Net operating loss deduction.....	12,810	(*)	-	(*)	4,655	1,723	1,219	661	3,228	619	40	-	-	-	-
Income subject to normal tax, surtax, and alternative tax.....	172,007	(*)	-	(*)	16,562	18,672	55,142	17,739	21,770	10,020	(*)	-	-	-	-
Income tax, total.....	75,625	(*)	-	(*)	5,585	7,284	24,265	8,104	10,428	4,595	(*)	-	-	-	-
Additional tax for tax preferences.....	1,671	-	-	-	-	14	351	205	450	81	(*)	-	-	-	-
Foreign tax credit.....	8,472	-	-	(*)	-	-	6	2	176	-	(*)	-	-	-	-
Investment credit.....	7,576	(*)	-	(*)	1,191	822	2,764	684	868	659	(*)	-	-	-	-
Distributions to stockholders except in own stock	69,176	-	-	(*)	5,280	2,120	11,666	3,275	7,104	2,187	36,942	-	-	-	-
CONTRACT CONSTRUCTION															
Number of returns:															
With and without net income.....	143,092	21,218	12,860	18,164	54,691	17,436	16,299	1,578	769	44	19	12	-	-	-
With net income.....	86,459	5,582	5,294	9,309	36,517	14,159	13,576	1,335	622	34	16	11	-	-	-
Total assets.....	48,242,866	1,141,588	547,482	794,996	6,313,203	5,429,701	13,686,457	4,826,128	8,930,729	1,850,433	1,997,728	2,724,421	-	-	-
Notes and accounts receivable, net.....	15,187,255	255,701	95,409	193,052	1,724,206	1,748,068	4,935,117	1,714,866	2,668,054	544,686	475,955	832,131	-	-	-
Inventories.....	6,263,716	146,348	85,500	88,076	1,031,655	833,341	1,977,567	698,759	1,087,828	75,532	117,339	121,761	-	-	-
Cash, Govt. obligations, and other current assets.....	10,190,643	332,772	124,315	164,944	1,301,199	1,192,682	2,911,882	1,123,096	1,813,954	512,951	370,823	352,025	-	-	-
Depreciable assets.....	17,521,831	256,381	235,408	368,787	2,785,030	2,001,068	4,766,030	1,707,889	2,924,288	660,280	795,272	1,021,398	-	-	-
Accounts and notes payable ²	16,184,566	433,582	184,007	244,028	2,303,088	1,896,914	5,149,226	1,791,460	2,627,943	494,517	427,184	632,617	-	-	-
Other current liabilities.....	5,959,923	126,526	67,987	49,925	568,964	642,609	1,813,230	746,313	1,198,142	331,194	160,051	254,982	-	-	-
Mortgages, notes, and bonds payable in one year or more.....	6,460,969	228,446	98,273	151,413	900,041	658,912	1,424,990	456,957	1,396,380	344,616	411,485	389,456	-	-	-
Net worth.....	13,095,309	125,731	78,785	225,567	1,756,609	1,612,507	3,597,919	1,159,183	2,087,340	443,940	702,778	1,304,950	-	-	-
Total receipts.....	97,492,609	246,756	511,717	1,378,055	13,547,418	12,550,054	32,438,932	10,950,542	14,714,472	3,236,731	3,027,590	4,890,342	-	-	-
Business receipts.....	95,386,565	153,295	477,630	1,321,159	13,311,584	12,378,868	32,003,261	10,784,726	14,192,226	3,125,012	2,904,668	4,734,136	-	-	-
Cost of sales and operations.....	78,412,715	93,647	296,153	883,949	9,788,466	9,696,080	26,500,617	9,358,738	12,332,385	2,862,727	2,431,635	4,168,318	-	-	-
Taxes paid.....	1,843,465	12,480	17,683	41,390	355,657	279,706	621,790	175,148	231,494	34,883	29,733	43,501	-	-	-
Interest paid.....	790,632	14,108	13,135	15,665	125,695	94,932	211,190	63,410	142,874	39,709	35,829	34,085	-	-	-
Depreciation.....	1,782,559	21,250	22,346	42,690	310,569	226,782	520,536	185,323	262,541	50,345	63,738	76,439	-	-	-
Employee benefit plans ³	760,233	2,186	864	5,134	85,218	99,462	305,728	87,170	102,098	14,761	11,851	45,761	-	-	-
Net income (less deficit).....	1,925,178	-49,838	-28,078	-2,439	203,593	281,608	672,064	257,685	332,758	35,375	84,368	138,082	-	-	-
Net income.....	2,972,381	35,190	23,166	47,455	453,724	402,848	920,774	321,451	459,511	70,174	94,961	143,127	-	-	-
Deficit.....	1,047,203	85,028	51,244	49,894	250,131	121,240	248,710	63,766	126,753	34,799	10,593	5,045	-	-	-
Statutory special deductions, total.....	260,427	13,515	7,960	7,722	60,214	27,510	54,057	14,605	29,665	11,308	10,472	23,399	-	-	-
Net operating loss deduction.....	222,997	13,345	7,940	7,269	59,175	26,856	51,098	12,675	24,086	7,677	4,933	7,943	-	-	-
Income subject to normal tax, surtax, and alternative tax.....	2,305,391	16,424	9,312	26,288	284,179	284,334	720,155	279,802	419,056	60,827	85,170	119,844	-	-	-
Income tax, total.....	908,429	5,936	2,208	6,000	72,205	90,580	287,091	126,229	195,683	29,047	36,126	57,324	-	-	-
Additional tax for tax preferences.....	918	-	-	-	20	-	104	14	276	62	415	27	-	-	-
Foreign tax credit.....	29,957	(*)	-	(*)	291	5,912	6,674	1,534	367	1,699	5,781	537	19,435	-	-
Investment credit.....	50,594	172	26	291	5,912	6,674	16,904	6,961	8,945	1,061	2,563	1,085	-	-	-
Distributions to stockholders except in own stock	329,253	17,640	2,992	4,247	49,466	51,519	74,900	21,574	33,923	8,626	28,502	35,864	-	-	-</

ACTIVE CORPORATION RETURNS

Table 7. -- SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
TOTAL MANUFACTURING														
Number of returns:														
With and without net income.....	200,973	25,269	13,062	22,297	70,192	26,904	33,325	4,804	3,819	519	381	175	99	112
With net income.....	124,555	7,000	5,534	11,400	44,756	20,406	27,235	3,964	3,161	426	323	146	89	98
Total assets.....	646,645,886	938,464	546,059	1,202,091	9,802,307	9,698,904	36,011,545	18,435,281	52,929,418	29,638,164	47,923,164	54,492,409	67,905,946	317,122,134
Notes and accounts receivable, net.....	137,601,803	103,288	89,142	263,551	2,256,276	2,441,128	9,014,667	4,408,814	11,088,038	5,768,139	9,356,974	10,866,928	12,656,803	69,288,055
Inventories.....	112,740,929	92,227	80,904	178,519	1,786,316	2,023,372	8,746,406	4,506,020	11,998,560	6,373,640	10,728,330	11,406,578	12,980,188	41,839,869
Cash, Govt. obligations, and other current assets.....	56,789,434	166,929	70,066	171,408	1,394,536	1,310,351	4,148,125	1,956,569	4,817,725	2,965,359	3,949,738	3,929,334	5,233,408	26,669,756
Depreciable assets.....	370,982,622	428,669	311,318	717,119	6,170,125	5,878,642	19,469,403	9,700,702	26,403,480	14,498,584	27,249,663	30,163,854	37,107,944	192,883,119
Accounts and notes payable ²	115,196,071	373,134	149,945	315,350	2,686,811	2,682,626	9,653,798	4,365,252	10,214,380	4,626,940	7,053,079	9,842,184	9,637,321	53,595,251
Other current liabilities.....	46,305,314	117,747	26,299	80,375	66,958	676,146	2,692,717	1,426,938	3,962,444	2,373,099	3,449,844	3,699,672	5,072,343	22,062,732
Mortgages, notes, and bonds payable in one year or more.....	119,564,836	177,230	107,838	212,092	1,658,315	1,355,703	4,531,845	2,366,635	9,050,289	5,783,401	10,173,847	10,517,824	15,706,033	57,923,784
Net worth.....	325,512,426	7,732	166,243	414,722	3,900,660	4,389,553	17,552,287	9,462,052	27,336,379	15,412,689	25,278,409	22,200,670	34,416,892	159,954,138
Total receipts.....	776,478,571	271,637	948,149	1,723,177	18,011,384	19,254,902	72,144,973	34,014,961	77,329,017	36,727,645	59,757,909	62,062,704	72,001,861	322,680,252
Business receipts.....	751,346,399	204,327	471,102	1,661,481	17,753,338	19,021,642	71,120,033	33,519,487	75,742,704	35,766,139	57,892,900	60,204,142	69,336,703	308,652,401
Cost of sales and operations.....	532,440,999	144,573	283,739	1,041,542	12,099,930	13,625,847	52,712,174	25,120,325	56,327,705	25,816,345	40,341,000	41,751,748	46,361,931	216,814,140
Taxes paid.....	22,737,408	14,290	19,422	57,174	561,594	510,847	1,665,117	803,136	1,888,879	1,005,438	2,210,540	1,749,335	1,853,905	10,397,731
Interest paid.....	12,322,926	18,181	9,704	23,795	201,915	184,446	676,214	328,814	1,035,800	586,844	934,850	1,074,632	1,395,774	5,851,957
Depreciation.....	24,516,198	23,811	21,857	62,907	527,113	470,637	1,526,645	725,029	1,892,654	963,056	1,818,134	2,084,434	2,379,611	12,040,310
Employee benefit plans ³	13,085,995	1,754	1,439	8,980	131,226	172,182	738,516	345,304	889,214	919,315	1,024,287	1,258,865	7,134,502	
Net income (less deficit).....	38,750,708	-191,237	-55,598	-84,063	-125,279	296,663	2,310,344	1,320,034	3,295,230	1,678,471	3,123,846	3,241,081	3,950,057	19,991,159
Net income.....	44,712,811	31,380	26,828	58,808	609,111	691,426	3,213,541	1,706,094	4,140,204	1,972,275	3,422,773	3,601,853	4,093,068	21,145,450
Deficit.....	5,962,103	222,617	82,426	142,871	734,390	394,763	903,197	386,060	844,974	293,804	298,927	360,772	143,011	1,154,291
Statutory special deductions, total.....	2,465,383	9,756	10,496	12,436	73,805	51,262	176,069	75,161	210,500	112,929	120,814	118,971	120,874	1,372,312
Net operating loss deduction.....	825,903	9,420	10,349	11,879	69,941	47,183	153,743	59,253	163,983	70,914	85,771	56,947	14,679	71,841
Income subject to normal tax, surtax, and alternative tax.....	41,738,678	15,000	10,738	31,146	409,012	542,133	2,788,391	1,595,426	3,902,890	1,866,770	3,309,639	3,491,897	3,983,479	19,792,157
Income tax, total.....	19,615,770	4,575	2,662	7,660	113,080	188,363	1,208,106	742,264	1,845,521	883,470	1,539,156	1,667,787	1,877,972	9,535,154
Additional tax for tax preferences.....	192,963	-	-	(*)	-	7	483	212	986	1,074	2,742	2,088	14,144	171,217
Foreign tax credit.....	4,038,719	(*)	-	-	23	323	4,063	6,478	51,801	56,041	119,924	222,901	355,705	3,221,470
Investment credit.....	646,551	115	86	326	8,792	11,836	47,895	21,350	54,290	25,164	51,907	56,440	73,305	295,045
Distributions to stockholders except in own stock	14,675,256	17,752	2,321	12,012	81,614	75,019	299,931	185,003	608,935	429,044	905,027	1,267,692	1,728,975	9,061,931
MANUFACTURING: FOOD AND KINDRED PRODUCTS														
Number of returns:														
With and without net income.....	16,317	1,055	601	740	4,823	2,487	4,586	939	833	103	70	36	17	17
With net income.....	10,692	(*)	(*)	405	2,822	1,800	3,636	791	670	91	57	28	17	15
Total assets.....	55,380,439	56,647	49,102	46,927	557,450	709,502	3,702,678	2,139,314	6,239,479	3,386,153	5,619,171	6,179,013	7,181,821	19,513,182
Notes and accounts receivable, net.....	9,845,202	6,500	4,243	7,006	111,407	149,379	781,703	457,304	1,241,751	597,897	1,018,447	1,022,816	1,088,975	3,357,774
Inventories.....	10,919,340	5,586	3,012	4,499	62,394	104,844	719,505	411,991	1,307,841	827,357	1,184,201	1,408,095	1,384,201	3,495,788
Cash, Govt. obligations, and other current assets.....	4,389,610	12,809	2,692	2,603	77,901	86,027	425,052	214,789	587,971	274,235	502,332	497,186	413,057	1,292,956
Depreciable assets.....	30,942,965	50,910	32,434	31,204	465,475	595,332	2,680,764	1,385,800	4,193,851	1,635,044	2,854,826	3,404,550	3,882,831	9,729,944
Accounts and notes payable ²	10,233,560	28,928	12,072	19,434	125,039	178,748	942,899	528,261	1,586,152	781,875	996,235	1,108,652	983,121	2,942,144
Other current liabilities.....	3,740,169	1,408	1,057	2,699	33,548	36,823	226,840	149,216	383,304	243,486	425,757	408,351	511,902	1,315,778
Mortgages, notes, and bonds payable in one year or more.....	11,197,633	19,986	(*)	8,615	129,794	114,049	499,865	341,626	860,345	682,267	1,120,693	1,221,781	1,580,938	4,605,191
Net worth.....	27,524,910	(*)	(*)	12,308	209,080	327,417	1,829,480	1,020,576	3,153,087	1,476,612	2,857,141	3,184,150	3,751,279	9,711,645
Total receipts.....	106,554,126	8,291	24,172	61,649	1,234,953	1,793,663	10,474,586	6,688,176	15,867,798	7,388,368	10,470,357	12,593,916	12,379,737	27,568,460
Business receipts.....	104,817,387	6,192	21,909	56,713	1,216,672	1,773,402	10,355,159	6,629,720	15,696,097	7,256,227	10,250,274	12,414,156	12,140,949	26,999,917
Cost of sales and operations.....	79,110,288	4,158	13,942	42,799	884,764	1,389,642	8,180,665	5,401,828	12,626,943	5,817,185	7,412,219	9,171,912	8,503,198	19,661,033
Taxes paid.....	9,535,222	703	1,141	1,791	33,027	35,234	188,724	171,702	435,231	283,124	913,979	415,339	333,783	721,444
Interest paid.....	1,147,395	782	678	1,097	12,728	13,308	71,800	44,725	108,882	85,113	116,886	142,417	136,475	412,504
Depreciation.....	2,111,756	795	1,475	2,341	36,312	48,712	207,695	102,055	302,004	104,325	176,612	207,998	234,845	686,587
Employee benefit plans ³	943,611	(*)	(*)	(*)	4,234	8,365	67,277	41,040	115,549	45,366	91,411	143,985	122,282	303,867
Net income (less deficit).....	3,820,505	-6,383	-3,790	-2,745	3,861									

Table 7.--SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts													\$1,000,000,000 or more
		\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
MANUFACTURING: TOBACCO MANUFACTURERS															
Number of returns:															
With and without net income.....	77	-	-	-	(*)	(*)	(*)	19					5	4	
With net income.....	65	-	-	-	(*)	(*)	(*)	18					4	4	
Total assets.....	7,951,985	-	-	(*)	(*)	(*)	183,704								5,438,275
Notes and accounts receivable, net.....	546,037	-	-	(*)	(*)	(*)	35,130								325,541
Inventories.....	2,706,020	-	-	(*)	(*)	(*)	61,306								2,040,536
Cash, Govt. obligations, and other current assets.....	378,701	-	-	(*)	(*)	(*)	26,042								252,046
Depreciable assets.....	1,969,592	-	-	(*)	(*)	(*)	82,424								1,388,422
Accounts and notes payable ²	1,127,450	-	-	(*)	(*)	(*)	45,256								671,153
Other current liabilities.....	465,534	-	-	(*)	(*)	(*)	5,235								346,702
Mortgages, notes, and bonds payable in one year or more.....	1,931,961	-	-	(*)	(*)	(*)	(*)								1,168,418
Net worth.....	4,151,035	-	-	(*)	(*)	(*)	114,463								2,995,840
Total receipts.....	8,933,372	-	-	(*)	(*)	(*)	280,400								6,293,084
Business receipts.....	8,669,621	-	-	(*)	(*)	(*)	269,686								6,177,338
Cost of sales and operations.....	5,236,403	-	-	(*)	(*)	(*)	203,919								3,483,163
Taxes paid.....	716,185	-	-	(*)	(*)	(*)	13,345								506,101
Interest paid.....	199,031	-	-	(*)	(*)	(*)	3,143								125,929
Depreciation.....	160,889	-	-	(*)	(*)	(*)	4,318								125,966
Employee benefit plans ³	111,298	-	-	(*)	(*)	(*)	2,699								90,178
Net income (less deficit).....	996,665	-	-	(*)	(*)	(*)	15,813								840,563
Net income.....	1,000,503	-	-	(*)	(*)	(*)	17,874								840,563
Deficit.....	3,838	-	-	-	(*)	-	(*)								-
Statutory special deductions, total.....	33,974	-	-	(*)	-	-	(*)								22,752
Net operating loss deduction.....	5,915	-	-	(*)	-	-	(*)								4,717
Income subject to normal tax, surtax, and alternative tax.....	965,359	-	-	-	(*)	(*)	(*)								817,811
Income tax, total.....	460,615	-	-	-	(*)	(*)	(*)								393,308
Additional tax for tax preferences.....	1	-	-	-	-	-	-								1
Foreign tax credit.....	19,627	-	-	-	-	-	-								18,430
Investment credit.....	2,480	-	-	-	(*)	(*)	(*)								1,837
Distributions to stockholders except in own stock	300,238	-	-	-	(*)	(*)	(*)								255,805
MANUFACTURING: TEXTILE MILL PRODUCTS															
Number of returns:															
With and without net income.....	5,846	363	553	1,934	768	1,644	248	276	26	14	12				3
With net income.....	3,945	(*)	(*)	1,308	525	1,397	192	245	22	11	11	(*)			
Total assets.....	15,204,047	24,507	40,519	277,216	257,353	1,831,089	973,556	3,113,120	1,197,508	1,645,368	3,696,001				2,147,810
Notes and accounts receivable, net.....	3,796,998	(*)	5,062	55,050	63,665	474,667	242,830	689,242	269,400	391,013	1,079,479				521,446
Inventories.....	4,026,135	(*)	7,227	35,776	49,591	461,538	266,391	898,468	290,432	457,151	923,918				635,156
Cash, Govt. obligations, and other current assets.....	992,635	3,090	2,755	34,846	34,448	191,979	87,226	227,081	79,338	77,434	187,386				67,052
Depreciable assets.....	10,247,923	17,597	36,614	197,969	177,131	1,197,889	632,581	1,899,766	826,463	1,047,479	2,338,400				1,876,034
Accounts and notes payable ²	3,667,934	(*)	11,834	86,768	76,237	582,803	320,171	770,236	200,597	260,914	810,143				541,004
Other current liabilities.....	859,376	(*)	1,724	12,094	20,936	132,547	76,526	170,796	58,208	108,237	167,635				105,069
Mortgages, notes, and bonds payable in one year or more.....	2,306,800	(*)	(*)	36,876	28,177	192,302	83,709	394,350	248,780	399,811	677,116				234,116
Net worth.....	7,996,303	(*)	(*)	115,281	121,128	880,031	460,436	1,679,024	670,834	829,785	1,977,438				1,245,254
Total receipts.....	23,495,751	7,470	40,852	471,799	540,849	4,041,127	1,675,599	5,478,190	1,788,052	2,242,622	4,370,245				2,838,946
Business receipts.....	23,164,373	6,463	40,525	465,501	531,673	4,009,039	1,654,724	5,416,892	1,763,391	2,211,757	4,258,858				2,805,530
Cost of sales and operations.....	18,100,595	5,714	26,191	324,473	407,420	3,146,044	1,285,240	4,315,428	1,369,776	1,688,016	3,252,397				2,279,896
Taxes paid.....	508,711	582	1,516	14,102	15,083	84,606	38,395	101,858	35,871	51,521	96,620				68,557
Interest paid.....	328,717	(*)	706	5,010	5,738	40,572	18,500	65,963	25,922	40,392	79,314				46,192
Depreciation.....	694,292	804	2,906	18,977	15,193	86,999	43,647	135,974	50,216	77,771	147,454				114,351
Employee benefit plans ³	184,015	(*)	(*)	2,373	5,416	30,466	13,511	37,820	14,811	19,445	35,698				24,037
Net income (less deficit).....	834,849	-4,410	-4,337	4,296	4,653	124,461	51,999	242,736	82,414	75,656	173,727				83,854
Net income.....	988,706	(*)	(*)	18,489	13,769	156,029	74,145	270,468	86,629	102,101	178,851				(*)
Deficit.....	153,857	4,510	5,850	14,193	9,116	31,568	22,146	27,752	4,215	26,645	5,124				2,738
Statutory special deductions, total.....	37,635	(*)	(*)	788	255	7,051	2,284	13,311	3,477	493	6,483				2,420
Net operating loss deduction.....	28,402	(*)	(*)	472	184	6,572	1,739	9,783	3,206	221	3,271				1,881
Income subject to normal tax, surtax, and alternative tax.....	930,243	(*)	(*)	11,741	10,005	138,940	70,634	257,214	83,158	101,696	172,371				(*)
Income tax, total.....	432,053	(*)	(*)	3,775	3,435	60,771	32,847	121,837	39,727	46,965	81,878				(*)
Additional tax for tax preferences.....	63	-	-	-	-	-	5	5	-	-	-				(*)
Foreign tax credit.....	9,059	-	-	(*)	262	324	3,351	1,253	6,321	1,529	1,341	4,734			(*)
Investment credit.....	20,980	-	-	(*)	4,750	619	10,045	8,196	29,198	13,823	22,207	58,353			51,859

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7. -- SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts												
		\$25,000 under \$50,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
MANUFACTURING: APPAREL AND OTHER FABRICATED TEXTILE PRODUCTS														
Number of returns:														
With and without net income.....	17,037	1,411	763	1,239	6,862	2,416	3,554	488	259	21	10	5	-	-
With net income.....	11,573	548	(*)	609	4,370	2,067	3,060	425	235	18	8	4	-	-
Total assets.....	11,411,934	45,806	15,153	45,138	588,047	586,921	2,587,908	1,339,004	2,590,465	1,449,025	941,007	1,223,460	-	-
Notes and accounts receivable, net.....	3,257,452	4,751	4,151	6,290	170,669	192,558	901,348	459,535	787,798	229,061	216,023	285,268	-	-
Inventories.....	3,629,091	4,292	5,206	11,177	130,203	143,658	860,207	473,374	912,873	341,699	379,605	366,797	-	-
Cash, Govt. obligations, and other current assets.....	1,193,939	4,052	2,227	13,594	112,345	85,403	316,145	137,685	261,036	75,179	94,973	91,300	-	-
Depreciable assets.....	2,639,846	20,090	5,008	14,463	203,950	206,753	650,369	270,992	528,909	237,497	221,663	280,152	-	-
Accounts and notes payable ²	3,476,928	10,654	5,818	14,157	191,189	186,249	1,051,864	556,665	713,658	202,485	321,541	222,648	-	-
Other current liabilities.....	993,807	785	949	6,793	63,295	48,159	261,291	112,800	217,357	97,767	84,711	99,900	-	-
Mortgages, notes, and bonds payable in one year or more.....	1,356,887	(*)	(*)	(*)	41,106	47,406	146,811	103,924	374,727	299,072	165,519	163,459	-	-
Net worth.....	5,168,252	22,641	(*)	16,704	240,893	249,450	1,035,751	526,981	1,212,936	828,531	343,988	686,253	-	-
Total receipts.....	24,453,117	16,699	30,819	100,905	1,820,197	1,696,903	7,806,186	3,413,162	4,879,266	1,426,239	1,603,310	1,659,431	-	-
Business receipts.....	24,198,214	16,270	28,108	98,140	1,807,252	1,686,058	7,762,097	3,395,218	4,819,283	1,395,674	1,575,435	1,614,679	-	-
Cost of sales and operations.....	18,662,663	9,957	19,089	72,655	1,323,694	1,290,871	6,099,439	2,683,665	3,710,470	1,005,967	1,277,076	1,169,780	-	-
Taxes paid.....	525,357	853	1,037	3,687	72,050	51,520	165,100	52,761	85,560	31,160	27,417	34,212	-	-
Interest paid.....	234,812	68	327	803	9,209	9,039	52,448	27,332	49,848	30,416	30,075	25,247	-	-
Depreciation.....	203,910	669	330	1,205	18,572	16,060	49,794	20,319	38,326	17,720	19,848	21,067	-	-
Employee benefit plans ³	173,626	(*)	(*)	(*)	8,829	11,243	60,922	26,337	29,972	12,044	5,173	18,809	-	-
Net income (less deficit).....	710,490	-1,229	-144	-3,542	21,249	23,623	176,759	105,509	210,629	64,450	30,029	83,157	-	-
Net income.....	920,809	468	(*)	2,037	52,725	37,851	229,210	135,757	242,561	72,686	61,171	83,813	-	-
Deficit.....	210,319	1,697	2,674	5,579	31,476	14,228	52,451	30,248	31,932	8,236	31,142	656	-	-
Statutory special deductions, total.....	39,416	(*)	(*)	(*)	8,879	4,403	3,919	3,727	7,385	5,383	1,711	1,213	-	-
Net operating loss deduction.....	31,403	(*)	(*)	(*)	8,660	4,135	3,759	3,671	6,326	923	1,094	115	-	-
Income subject to normal tax, surtax, and alternative tax.....	830,727	392	(*)	1,210	33,900	26,177	197,816	126,779	231,390	70,851	59,462	82,600	-	-
Income tax, total.....	370,340	73	(*)	293	10,176	8,221	82,519	58,676	109,812	33,840	27,058	39,622	-	-
Additional tax for tax preferences.....	10	-	-	-	-	-	2	4	4	-	-	-	-	-
Foreign tax credit.....	8,842	-	-	-	-	-	169	52	861	574	231	6,955	-	-
Investment credit.....	6,726	-	-	(*)	171	283	1,392	773	1,949	602	802	704	-	-
Distributions to stockholders except in own stock	100,278	(*)	-	(*)	5,200	2,860	16,948	7,208	15,243	15,357	13,230	23,680	-	-
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE														
Number of returns:														
With and without net income.....	10,660	1,124	493	906	4,498	1,658	1,639	198	122	8	7	3	-	-
With net income.....	6,797	(*)	(*)	(*)	3,100	1,202	1,369	180	104	7	6	3	-	-
Total assets.....	12,938,388	39,197	39,566	31,145	596,912	530,465	1,793,762	757,049	1,479,581	606,824	1,380,308	5,683,579	-	-
Notes and accounts receivable, net.....	1,993,761	10,113	(*)	9,001	125,208	107,664	360,326	125,428	239,387	72,657	274,202	667,808	-	-
Inventories.....	2,136,202	1,519	(*)	3,741	98,971	121,409	429,050	178,714	336,326	79,728	213,838	668,096	-	-
Cash, Govt. obligations, and other current assets.....	1,118,291	2,641	3,707	5,000	89,637	69,493	219,153	73,759	140,604	48,469	101,248	364,580	-	-
Depreciable assets.....	8,152,617	29,555	33,308	17,391	449,159	378,544	991,433	489,619	710,288	345,713	921,980	3,785,627	-	-
Accounts and notes payable ²	2,032,305	8,535	5,951	11,021	169,400	149,717	462,493	163,691	293,055	71,033	207,662	489,747	-	-
Other current liabilities.....	692,935	1,906	(*)	1,468	40,008	34,184	121,854	60,872	88,059	47,455	109,394	185,929	-	-
Mortgages, notes, and bonds payable in one year or more.....	2,973,269	(*)	(*)	(*)	101,414	78,641	271,912	141,094	258,798	206,118	240,270	1,647,046	-	-
Net worth.....	6,284,674	14,823	(*)	241,443	228,800	871,434	356,276	690,823	256,094	690,410	2,922,286	-	-	-
Total receipts.....	16,170,220	13,805	19,203	71,836	1,166,120	1,168,419	3,516,874	1,475,260	2,184,809	576,045	1,554,562	4,423,287	-	-
Business receipts.....	15,457,632	9,172	18,090	70,224	1,151,070	1,150,267	3,422,364	1,441,713	2,121,073	544,046	1,476,329	4,053,284	-	-
Cost of sales and operations.....	11,517,103	6,267	8,327	47,665	820,494	870,127	2,681,096	1,122,543	1,671,108	393,961	1,080,847	2,814,668	-	-
Taxes paid.....	416,390	797	1,113	2,370	37,855	30,042	76,528	29,026	53,996	11,877	36,639	136,147	-	-
Interest paid.....	269,511	731	1,204	1,141	15,072	11,044	36,000	16,718	30,412	18,720	23,695	114,774	-	-
Depreciation.....	549,668	1,067	1,783	2,211	43,071	33,437	78,253	37,465	50,993	20,238	50,849	230,301	-	-
Employee benefit plans ³	108,633	(*)	-	(*)	5,192	5,088	21,561	10,366	12,959	4,526	13,863	34,661	-	-
Net income (less deficit).....	730,833	-546	-1,985	-1,875	1,291	16,537	145,150	79,283	103,377	39,653	77,925	-	272,023	-
Net income.....	841,177	(*)	(*)	(*)	34,301	36,959	169,947	87,311	113,313	43,415	78,204	-	272,023	-
Deficit.....	110,344	3,155	(*)	3,556	33,010	20,422	24,797	8,028	9,936	3,762	279	-	-	-
Statutory special deductions, total.....	40,207	(*)	-	(*)	4,931	3,374	9,611	3,960	9,637	4,156	1,575	-	1,531	-
Net operating loss deduction.....	35,360	(*)	-	(*)	4,582	3,004	7,841	3,881	8,179	4,018	1,359	-	1,165	-
Income subject to normal tax, surtax, and alternative tax.....	758,114	(*)	(*)	(*)	24,051	26,597	138,186	77,967	98,272	39,289	76,631	-	274,739	-
Income tax, total.....	290,502	(*)	(*)	(*)	6,591	8,444	56,711	35,540	43,192	15,646	33,511	-	90,176	-
Additional tax for tax preferences.....	4,796	-	-	-	-	-	36	13	51	16	-	4,680	-	-
Foreign tax credit.....	15,097	-	-	-	-	-	-	-	22	168	91	121	-	14,695
Investment credit.....	33,420	-	(*)	(*)	497	599	3,133	2,090	2,501	323	2,912	-	21,308	-
Distributions to stockholders except in own stock	194,440	(*)	-	(*)	4,934	3,340	17,863	4,713	11,436	9,515	19,830	-	121,607	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7. -- SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts													
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
MANUFACTURING: FURNITURE AND FIXTURES															
Number of returns:															
With and without net income.....	6,755	547	(*)	648	2,822	1,158	1,100	120	118	10	4	-	-	-	
With net income.....	4,116	(*)	(*)	(*)	1,742	932	889	111	105	8	4	-	-	-	
Total assets.....	4,243,715	9,188	(*)	30,805	299,528	316,696	1,037,689	455,355	1,238,790	471,549	369,511	-	-	-	
Notes and accounts receivable, net.....	1,088,018	(*)	(*)	5,055	70,961	104,801	280,228	116,070	306,448	134,192	69,047	-	-	-	
Inventories.....	1,226,815	(*)	(*)	9,960	84,775	86,082	333,064	146,472	354,385	125,378	81,347	-	-	-	
Cash, Govt. obligations, and other current assets.....	428,882	(*)	(*)	5,342	35,849	37,898	112,931	34,999	106,256	46,073	48,537	-	-	-	
Depreciable assets.....	1,867,657	(*)	(*)	12,826	142,183	124,281	460,425	212,015	522,228	198,706	178,587	-	-	-	
Accounts and notes payable ²	926,467	(*)	(*)	10,780	99,281	102,191	288,108	108,809	193,719	86,552	17,098	-	-	-	
Other current liabilities.....	335,738	(*)	(*)	1,319	20,679	24,516	86,219	57,869	84,870	27,795	31,558	-	-	-	
Mortgages, notes, and bonds payable in one year or more.....	476,693	(*)	(*)	4,008	45,623	27,271	97,988	37,218	166,098	59,726	30,781	-	-	-	
Net worth.....	2,277,683	(*)	(*)	11,283	107,891	142,766	522,139	234,312	742,308	243,181	287,872	-	-	-	
Total receipts.....	8,083,364	4,085	(*)	49,059	745,490	806,921	2,360,328	856,748	2,058,608	650,241	540,936	-	-	-	
Business receipts.....	7,965,657	3,830	(*)	48,209	734,614	800,426	2,331,071	847,093	2,024,209	635,692	532,743	-	-	-	
Cost of sales and operations.....	5,711,705	2,807	(*)	29,777	547,442	568,764	1,702,153	619,432	1,436,933	429,049	368,244	-	-	-	
Taxes paid.....	201,398	173	(*)	1,484	20,729	22,576	56,872	18,976	48,849	15,096	16,234	-	-	-	
Interest paid.....	68,269	(*)	(*)	456	4,624	4,562	17,879	7,798	20,778	8,528	3,220	-	-	-	
Depreciation.....	132,471	(*)	(*)	1,363	12,532	11,120	32,460	14,983	34,808	13,715	10,542	-	-	-	
Employee benefit plans ³	90,388	(*)	(*)	229	3,424	5,208	21,938	8,801	27,705	10,050	12,991	-	-	-	
Net income (less deficit).....	321,719	(*)	(*)	-3,432	-3,914	20,023	63,913	50,877	115,013	27,410	56,115	-	-	-	
Net income.....	423,061	(*)	(*)	(*)	20,814	29,736	93,119	53,889	128,129	38,286	56,115	-	-	-	
Deficit.....	101,342	(*)	(*)	4,367	24,728	9,713	29,206	3,012	13,116	10,876	-	-	-	-	
Statutory special deductions, total.....	16,078	(*)	(*)	(*)	2,958	1,098	2,398	513	3,208	542	3,222	-	-	-	
Net operating loss deduction.....	13,360	(*)	(*)	(*)	2,908	1,098	2,197	479	2,602	521	1,416	-	-	-	
Income subject to normal tax, surtax, and alternative tax.....	383,660	(*)	-	(*)	12,577	19,471	83,036	52,426	124,916	37,747	52,893	-	-	-	
Income tax, total.....	171,890	(*)	(*)	(*)	2,794	6,035	35,617	24,415	59,381	18,027	25,360	-	-	-	
Additional tax for tax preferences.....	2	-	-	-	-	-	-	2	-	(*)	-	-	-	-	
Foreign tax credit.....	1,576	-	-	-	127	127	3	3	139	40	1,267	-	-	-	
Investment credit.....	3,712	(*)	-	(*)	171	165	903	800	883	316	474	-	-	-	
Distributions to stockholders except in own stock	53,679	-	-	(*)	2,783	4,330	7,965	2,516	12,308	7,102	16,473	-	-	-	
MANUFACTURING: PAPER AND ALLIED PRODUCTS															
Number of returns:															
With and without net income.....	3,473	547		1,160	632	818	139	113	27	18	4	6	4		
With net income.....	2,330	(*)		785	497	661	116	89	23	16	(*)	5	4		
Total assets.....	21,958,887	24,955		147,729	210,048	967,117	615,572	1,771,564	1,930,694	2,733,325	1,929,538	4,526,777	7,101,568		
Notes and accounts receivable, net.....	2,973,361	4,603		44,954	53,597	247,690	125,560	293,045	345,941	349,283	214,895	465,795	827,998		
Inventories.....	2,984,636	(*)		28,466	39,297	193,409	104,311	295,293	238,591	367,003	299,493	597,170	820,278		
Cash, Govt. obligations, and other current assets.....	1,440,306	2,688		19,741	22,802	75,955	54,378	127,803	179,111	139,334	115,865	159,880	542,749		
Depreciable assets.....	17,266,298	(*)		90,578	166,911	659,407	417,993	1,496,999	1,641,090	2,782,247	1,247,156	4,333,174	4,423,143		
Accounts and notes payable ²	2,801,144	8,442		50,525	58,041	292,744	115,433	290,701	168,370	257,516	594,189	362,088	603,095		
Other current liabilities.....	1,534,486	(*)		8,640	10,544	56,794	36,732	85,957	92,582	116,899	99,919	284,722	740,659		
Mortgages, notes, and bonds payable in one year or more.....	4,866,073	(*)		16,988	21,550	150,647	68,265	492,280	405,234	692,576	396,963	1,215,395	1,405,315		
Net worth.....	11,148,041	10,778		56,127	110,175	406,091	363,678	825,041	1,153,814	1,541,970	656,499	2,550,152	3,473,716		
Total receipts.....	23,093,934	25,190		338,647	459,431	1,858,495	961,625	2,490,388	1,975,885	2,851,583	1,453,150	4,502,470	6,177,070		
Business receipts.....	23,305,271	22,522		336,554	453,919	1,836,531	941,513	2,460,529	1,921,219	2,760,215	1,406,691	4,298,398	5,867,180		
Cost of sales and operations.....	15,734,734	12,362		237,134	317,169	1,317,465	684,898	1,822,874	1,287,070	2,001,067	1,063,635	2,937,402	4,053,658		
Taxes paid.....	563,076	802		7,562	12,025	41,366	23,016	56,348	52,328	83,098	30,872	117,894	137,765		
Interest paid.....	468,045	(*)		2,831	2,788	19,640	8,848	40,102	25,688	48,245	59,016	77,928	182,767		
Depreciation.....	993,157	765		6,799	12,746	45,851	27,847	98,120	91,104	156,869	72,034	235,525	245,497		
Employee benefit plans ³	297,065	(*)		1,611	3,425	18,012	9,535	29,472	27,337	48,596	17,503	61,585	79,970		
Net income (less deficit).....	1,037,482	-4,602		3,729	10,318	53,197	38,057	61,857	172,107	132,215	22,758	159,536	388,310		
Net income.....	1,143,227	(*)		10,185	16,769	71,887	50,361	94,591	175,245	134,030	(*)	172,854	388,310		
Deficit.....	105,745	1,4931		6,456	6,451	18,690	12,304	32,734	3,138	1,815	5,908	13,318	-		
Statutory special deductions, total.....	50,534	-		1,116	351	4,347	2,582	7,840	3,112	1,968	537	23,953	4,728		
Net operating loss deduction.....	16,403	-		1,017	201	4,250	271	5,762	1,435	296	232	1,004	1,935		
Income subject to normal tax, surtax, and alternative tax.....	1,090,011	(*)		6,970	14,370	65,079	46,908	86,271	172,134	134,760	(*)	151,400	383,580		
Income tax, total.....	474,500	(*)		1,768	5,129	28,216	21,912	40,799	79,464	56,455	(*)	57,044	170,469		
Additional tax for tax preferences.....	3,366	-		-	-	2	24	65	262	(*)	1,014	1,969			
Foreign tax credit.....	75,053	-		-	-	172	462	2,186	876	7,555	5,060	(*)	16,969	44,773	
Investment credit.....	27,078	-		-	-	1,024	5,183	6,272	13,470	43,321	41,553	16,398	3,395	8,100	
Distributions to stockholders except in own stock	481,653	(*)		717	1,024							136,272	215,186		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7.--SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY--Continued
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
MANUFACTURING: PRINTING AND PUBLISHING														
Number of returns:														
With and without net income.....	26,541	3,806	2,769	4,797	9,413	2,898	2,326	243	218	31	25	11	3	-
With net income.....	16,038	1,097	1,249	2,709	6,597	2,037	1,908	181	191	28	23	11	3	-
Total assets.....	20,909,825	103,686	70,994	211,891	1,192,213	1,065,937	2,796,816	1,108,826	3,933,981	1,740,432	3,588,393	3,483,038	1,613,618	-
Notes and accounts receivable, net.....	4,408,036	6,806	18,830	56,412	289,199	282,594	663,409	252,226	758,315	321,974	907,980	612,989	237,302	-
Inventories.....	2,113,380	7,210	9,046	14,545	107,918	113,249	314,345	102,576	370,312	195,082	315,020	377,038	186,839	-
Cash, Govt. obligations, and other current assets.....	2,700,757	35,912	17,354	29,210	175,181	173,250	372,525	168,732	503,392	191,251	409,351	466,906	157,693	-
Depreciable assets.....	10,819,104	33,610	31,196	132,382	846,815	695,865	1,653,529	609,161	2,069,433	812,662	1,571,609	1,466,103	896,739	-
Accounts and notes payable ²	3,166,032	27,719	20,397	47,922	297,069	238,071	588,154	189,861	557,695	168,446	485,210	403,443	142,045	-
Other current liabilities.....	1,764,615	8,222	5,393	12,781	72,274	205,178	96,793	306,107	127,477	334,928	412,687	.110,548	-	-
Mortgages, notes, and bonds payable in one year or more.....	3,262,603	21,711	10,067	44,021	228,812	177,390	433,078	156,440	575,344	221,858	713,721	423,141	257,020	-
Net worth.....	10,831,358	(*)	23,635	58,411	467,358	518,775	1,362,183	535,279	2,200,285	1,079,502	1,805,896	1,909,447	874,883	-
Total receipts.....	27,909,952	49,035	106,563	359,071	2,228,616	2,063,748	4,544,503	1,749,663	4,955,447	2,056,496	3,999,745	3,938,426	1,858,639	-
Business receipts.....	26,985,565	33,578	100,132	348,438	2,187,871	2,032,898	4,449,845	1,713,718	4,824,821	2,014,642	3,686,007	3,810,084	1,783,525	-
Cost of sales and operations.....	17,197,821	22,984	62,436	214,637	1,368,075	1,350,447	2,988,628	1,146,813	3,240,524	1,254,149	2,097,173	2,371,207	1,080,748	-
Taxes paid.....	735,593	1,561	3,350	11,149	66,020	55,142	116,661	49,044	130,127	58,233	102,445	96,805	45,056	-
Interest paid.....	316,644	1,502	920	3,979	25,883	18,702	51,790	19,112	57,416	22,031	53,879	40,981	20,449	-
Depreciation.....	788,455	2,627	2,661	11,207	69,016	55,846	137,172	49,934	139,009	63,896	104,646	94,616	57,825	-
Employee benefit plans ³	434,753	(*)	256	1,741	21,236	25,979	60,743	26,580	78,287	40,072	57,557	89,684	32,552	-
Net income (less deficit).....	1,809,121	-17,360	-1,738	-9,086	19,727	58,288	197,382	80,195	363,492	180,335	428,907	372,530	136,449	-
Net income.....	2,096,273	8,341	5,637	11,749	96,504	89,930	245,882	103,804	412,065	183,930	429,452	372,530	136,449	-
Deficit.....	287,152	25,701	7,375	20,835	76,777	31,642	48,500	23,609	48,573	3,595	545	-	-	-
Statutory special deductions, total.....	103,461	1,312	1,718	2,388	8,747	6,835	16,917	5,811	29,805	6,831	19,538	1,304	2,255	-
Net operating loss deduction.....	64,361	(*)	1,605	2,307	7,809	5,939	11,955	4,418	19,213	159	9,464	231	177	-
Income subject to normal tax, surtax, and alternative tax.....	1,930,841	6,520	3,323	5,664	61,191	73,515	212,802	95,425	378,837	177,102	411,044	371,224	134,194	-
Income tax, total.....	870,341	2,614	647	1,147	16,797	27,620	93,358	44,519	180,048	84,796	180,235	177,225	61,335	-
Additional tax for tax preferences.....	70	-	-	-	-	-	-	-	42	-	28	-	-	-
Foreign tax credit.....	24,036	-	-	-	-	3	10	413	59	762	378	3,185	17,047	2,179
Investment credit.....	27,067	(*)	(*)	(*)	2,091	1,781	4,963	792	4,418	1,674	6,190	3,702	1,431	-
Distributions to stockholders except in own stock	423,148	(*)	(*)	(*)	831	13,240	14,613	32,863	14,914	68,621	40,261	89,887	101,597	43,854
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS														
Number of returns:														
With and without net income.....	9,990	2,231	520	1,063	2,856	1,109	1,629	236	212	43	33	23	18	13
With net income.....	6,796	845	(*)	706	2,111	952	1,371	190	183	38	31	19	17	13
Total assets.....	56,264,932	56,675	33,025	54,274	458,163	444,408	1,838,074	1,092,735	3,669,965	2,911,467	5,014,583	8,513,742	11,148,218	21,029,603
Notes and accounts receivable, net.....	10,647,882	7,257	2,816	13,730	126,038	132,068	510,056	262,591	671,354	535,558	841,339	1,614,136	2,133,864	3,797,075
Inventories.....	9,863,213	4,801	5,393	7,969	87,319	90,099	398,938	225,302	729,160	454,312	911,119	1,371,655	2,078,887	3,498,259
Cash, Govt. obligations, and other current assets.....	3,568,296	8,504	3,011	9,735	56,680	51,546	183,872	113,506	320,507	330,878	344,380	453,045	693,877	998,755
Depreciable assets.....	40,712,789	22,906	13,482	25,913	222,513	205,468	985,484	677,862	2,237,533	1,611,945	3,101,757	5,532,583	7,368,698	18,706,645
Accounts and notes payable ²	7,546,656	11,792	8,055	12,621	121,892	130,860	563,357	259,723	572,871	395,916	641,061	946,327	1,878,122	2,004,059
Other current liabilities.....	3,325,403	4,744	1,856	3,018	21,948	31,510	112,937	80,312	217,126	127,484	279,243	482,016	855,724	1,107,485
Mortgages, notes, and bonds payable in one year or more.....	10,863,694	3,386	(*)	(*)	55,219	55,363	243,515	141,043	714,941	627,977	1,115,573	1,871,589	1,549,840	4,466,917
Net worth.....	31,978,381	3,402	(*)	24,451	218,835	199,873	809,525	583,649	2,032,613	1,629,588	2,806,703	4,692,487	6,363,416	12,606,115
Total receipts.....	63,539,002	19,899	19,285	80,822	786,638	822,645	3,596,240	1,684,412	4,512,201	3,023,078	5,280,366	8,356,720	12,510,485	22,846,211
Business receipts.....	61,364,851	17,408	19,025	77,392	774,515	809,799	3,551,838	1,645,343	4,426,075	2,893,057	5,129,600	7,979,914	12,045,331	21,995,554
Cost of sales and operations.....	37,788,020	9,879	13,419	45,520	522,361	558,732	2,504,987	1,156,490	2,933,092	1,814,095	3,135,914	4,585,139	6,659,720	13,848,672
Taxes paid.....	1,330,864	887	719	2,167	15,070	14,005	63,093	31,217	96,755	68,502	112,543	204,404	262,722	458,780
Interest paid.....	881,247	484	(*)	900	7,030	7,770	36,363	17,803	60,238	53,933	82,876	148,874	151,349	312,858
Depreciation.....	2,732,090	1,415	943	1,986	20,012	15,321	83,003	47,385	146,482	93,366	203,129	401,484	466,124	1,251,440
Employee benefit plans ³	1,054,487	(*)	(*)	(*)	4,393	5,808	32,095	16,323	65,950	31,631	60,137	165,491	218,814	453,216
Net income (less deficit).....	5,104,252	-4,727	-8,473	-1,871	6,027	21,658	111,209	74,873	280,719	197,485	457,501	648,118	1,244,341	2,077,392
Net income.....	5,382,706	2,205	(*)	3,999	35,104	30,684	166,069	104,454	332,710	210,751	463,618	704,040	1,250,814	2,077,392
Deficit.....	278,454	6,932	(*)	5,870	29,077	9,026	54,860	29,581	51,991	13,266	6,117	55,922	6,473	-
Statutory special deductions, total.....	174,462	(*)	(*)	(*)	3,747	1,729	11,212	2,467	15,182	17,547	24,828	13,553	22,401	59,509
Net operating loss deduction.....	74,046	(*)	(*)	(*)	3,542	1,550	8,856	1,019	12,919	14,776	22,600	5,605	201	691
Income subject to normal tax, surtax, and alternative tax.....	5,189,414	961	(*)	2,201	27,312	26,226	142,238	102,007	317,664	194,838	438,787	690,643	1,228,606	2,017,93

ACTIVE CORPORATION RETURNS

Table 7. -- SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES														
Number of returns:														
With and without net income.....	835	(*)	(*)	(*)	191	243	170	48	38	9	8	4	4	18
With net income.....	598	(*)	(*)	-	(*)	189	167	(*)	24	5	5	(*)	4	17
Total assets.....	99,659,252	(*)	(*)	(*)	96,535	186,755	138,335	880,050	469,201	998,294	1,452,402	3,786,817	91,523,730	
Notes and accounts receivable, net.....	16,300,757	(*)	-	(*)	16,875	43,760	36,440	204,155	103,856	127,766	204,716	398,730	15,132,486	
Inventories.....	6,031,872	(*)	-	(*)	9,407	30,423	20,199	75,240	77,018	116,113	131,036	250,724	5,311,261	
Cash, Govt. obligations, and other current assets.....	4,874,369	(*)	(*)	(*)	12,681	27,845	21,815	75,573	69,757	59,069	97,132	154,299	4,348,386	
Depreciable assets.....	67,568,669	(*)	(*)	(*)	75,642	104,900	95,073	502,814	270,072	789,638	823,308	3,540,561	61,288,365	
Accounts and notes payable ²	10,790,628	(*)	-	(*)	24,058	32,217	29,958	213,953	110,583	157,829	309,934	348,179	9,529,735	
Other current liabilities.....	4,123,546	(*)	-	(*)	4,105	11,415	10,672	33,768	30,399	16,588	80,794	138,308	3,796,093	
Mortgages, notes, and bonds payable in one year or more.....	15,831,701	(*)	-	(*)	27,677	18,610	(*)	241,276	87,858	311,743	310,181	661,550	14,085,913	
Net worth.....	60,267,480	(*)	(*)	(*)	-11,767	37,303	116,963	78,488	348,893	236,679	463,882	592,867	2,421,046	55,963,630
Total receipts.....	91,492,257	(*)	(*)	(*)	59,600	186,889	336,363	335,885	993,692	623,587	1,156,844	1,411,767	2,767,931	83,616,506
Business receipts.....	85,531,733	-	(*)	(*)	58,032	183,191	327,312	330,188	968,028	614,755	1,127,976	1,359,307	2,631,245	77,929,100
Cost of sales and operations.....	59,744,182	-	(*)	(*)	38,269	130,518	244,890	247,924	740,374	497,751	891,743	965,863	1,785,942	54,199,140
Taxes paid.....	3,646,737	(*)	(*)	(*)	2,174	3,847	6,470	5,450	24,836	8,806	15,401	122,514	3,343,660	
Interest paid.....	1,405,924	(*)	(*)	(*)	(*)	2,108	1,506	2,033	21,752	8,525	28,311	24,197	43,958	1,271,692
Depreciation.....	3,248,830	(*)	(*)	(*)	1,783	8,051	7,587	8,002	27,812	14,173	46,627	47,003	161,955	2,925,360
Employee benefit plans ³	723,380	-	-	-	(*)	1,468	3,155	2,786	5,695	2,807	7,004	11,209	19,203	669,497
Net income (less deficit).....	5,627,358	(*)	(*)	(*)	-763	3,778	22,599	16,138	33,529	25,917	17,732	9,454	126,393	5,374,351
Net income.....	5,684,546	(*)	(*)	-	(*)	5,693	23,096	(*)	52,796	32,474	23,174	(*)	126,393	5,379,642
Deficit.....	57,188	(*)	-	(*)	(*)	1,915	497	(*)	19,267	6,557	5,442	11,708	-	5,291
Statutory special deductions, total.....	1,117,996	-	(*)	-	-	92	380	(*)	6,559	46	980	388	2,620	1,104,783
Net operating loss deduction.....	12,842	-	-	-	-	79	290	(*)	4,886	-	327	-	-	5,416
Income subject to normal tax, surtax, and alternative tax.....	4,559,711	(*)	(*)	-	(*)	3,992	14,562	(*)	44,558	32,470	22,302	(*)	123,773	4,279,035
Income tax, total.....	2,317,186	(*)	(*)	(*)	1,399	6,465	(*)	21,237	15,656	10,944	(*)	66,475	2,176,840	
Additional tax for tax preferences.....	154,033	-	-	-	-	-	-	(*)	-	95	317	(*)	7,619	145,793
Foreign tax credit.....	1,656,177	-	-	-	-	-	-	(*)	2,355	-	54	(*)	30,740	1,619,634
Investment credit.....	84,747	-	(*)	-	(*)	287	161	(*)	855	687	2,399	(*)	12,076	67,626
Distributions to stockholders except in own stock	3,176,880	-	-	-	(*)	252	3,452	(*)	7,175	5,128	7,447	14,476	49,491	3,088,433
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS														
Number of returns:														
With and without net income.....	6,235	877	430	538	2,042	967	1,135	148	74	6	11	-	-	5
With net income.....	3,846	(*)	(*)	(*)	(*)	1,311	842	921	116	4	11	-	-	5
Total assets.....	13,071,489	31,306	27,525	34,173	348,747	368,256	1,419,249	610,690	1,078,037	313,176	1,524,852	-	-	7,315,478
Notes and accounts receivable, net.....	3,083,053	4,612	8,068	3,585	81,836	98,239	331,822	143,598	260,399	53,670	356,474	-	-	1,740,750
Inventories.....	2,840,705	2,499	(*)	5,131	55,215	68,800	259,060	105,607	219,865	62,632	387,815	-	-	1,671,137
Cash, Govt. obligations, and other current assets.....	1,001,835	2,433	2,980	3,292	41,672	50,298	182,473	70,088	87,636	39,569	96,104	-	-	425,290
Depreciable assets.....	8,142,579	13,094	12,907	20,736	242,641	243,668	869,651	417,448	608,537	203,955	899,002	-	-	4,610,940
Accounts and notes payable ²	2,302,335	6,761	12,628	7,082	112,222	114,902	395,948	126,898	192,634	39,023	202,914	-	-	1,091,323
Other current liabilities.....	1,392,165	713	1,087	984	22,272	22,119	93,601	43,395	86,053	32,371	99,633	-	-	989,937
Mortgages, notes, and bonds payable in one year or more.....	2,699,130	(*)	(*)	(*)	67,262	45,117	160,615	101,915	194,629	59,568	433,636	-	-	1,623,046
Net worth.....	6,240,401	20,089	(*)	(*)	112,973	156,833	698,680	328,973	565,999	164,837	716,601	-	-	3,456,626
Total receipts.....	17,457,779	8,943	17,801	42,631	584,052	707,879	2,471,272	1,058,948	1,507,808	404,515	2,083,089	-	-	8,570,841
Business receipts.....	17,122,209	8,631	15,657	41,252	577,608	699,771	2,437,609	1,048,298	1,483,143	392,425	2,068,125	-	-	8,349,690
Cost of sales and operations.....	11,643,262	5,396	10,747	29,184	381,168	479,309	1,705,533	750,235	1,060,413	252,271	1,323,318	-	-	5,645,688
Taxes paid.....	601,156	329	567	1,078	16,918	18,375	65,859	27,148	33,921	9,206	107,567	-	-	320,188
Interest paid.....	260,393	154	557	439	9,305	6,700	26,475	9,020	19,282	6,901	34,794	-	-	146,766
Depreciation.....	623,201	774	533	1,806	23,969	21,358	70,579	33,938	48,963	16,640	59,744	-	-	344,897
Employee benefit plans ³	377,387	-	(*)	(*)	3,406	4,607	34,470	13,497	21,646	4,603	42,345	-	-	252,791
Net income (less deficit).....	837,543	-3,941	-7,591	-5,851	-4,457	28,663	107,964	47,432	64,593	18,166	102,316	-	-	490,249
Net income.....	946,299	(*)	(*)	(*)	21,986	36,379	139,425	55,415	77,383	20,499	102,316	-	-	490,249
Deficit.....	108,756	4,615	-	6,256	26,443	7,716	31,461	7,983	12,790	2,333	-	-	-	36
Statutory special deductions, total.....	24,502	(*)	(*)	(*)	2,405	2,380	2,524	3,711	2,507	197	3,517	-	-	5,553
Net operating loss deduction.....	18,893	(*)	(*)	(*)	2,395	2,209	1,965	3,258	2,121	159	3,333	-	-	1,903
Income subject to normal tax, surtax, and alternative tax.....	909,656	(*)	(*)	(*)	17,384	31,198	132,046	49,489	74,895	20,389	98,798	-	-	484,696
Income tax, total.....	419,990	(*)	(*)	(*)	4,671	11,460	58,408	23,164	35,386	9,775	47,193	-	-	229,806
Additional tax for tax preferences.....	68	-	-	-	-	23	-	-	-	9	-	-	-	36
Foreign tax credit.....	64,669	-	-	-	-	-	657	296	1,184	61	632	-	-	61,839
Investment credit.....	17,290	(*)	-	(*)	587	849	3,344	1,016	1,035	394	1,900	-	-	8,155
Distributions to stockholders except in own stock	212,149	-	-	-	716	2,324	10,855	3,324	6,149	3,833	19,719	-	-	162,229

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7. -- SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX INFORMATION, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY--Continued
 [All figures are estimates based on sample--money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts													
		Under \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 to \$200,000	\$200,000 to \$1,000,000	\$1,000,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 to \$50,000,000	\$50,000,000 to \$100,000,000	\$100,000,000 to \$250,000,000	\$250,000,000 to \$500,000,000	\$500,000,000 or more		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: LEATHER AND LEATHER PRODUCTS															
Number of returns:															
With and without net income.....	2,269	(*)	(*)	(*)	703	377	680	126	44	6					
With net income.....	1,680	-	(*)	(*)	491	214	583	119	34	5					
Total assets.....	3,808,519	(*)	(*)	(*)	100,132	147,955	640,339	429,326	613,353	443,868					
Notes and accounts receivable, net.....	885,098	(*)	(*)	(*)	23,525	35,777	191,449	140,419	169,194	62,724	1,419,663	260,219			
Inventories.....	1,060,648	(*)	(*)	(*)	26,373	40,107	194,505	121,872	179,958	107,926	388,861				
Cash, Govt. obligations, and other current assets.....	453,979	(*)	(*)	(*)	11,852	26,293	80,988	66,288	63,709	27,452	172,812				
Depreciable assets.....	1,132,588	(*)	(*)	(*)	38,158	56,701	213,266	111,656	150,576	127,624	430,492				
Accounts and notes payable ²	772,155	(*)	(*)	(*)	38,253	53,633	208,520	93,361	129,492	64,927	180,565				
Other current liabilities.....	243,022	(*)	(*)	(*)	5,318	10,057	47,919	28,244	45,140	22,844	83,152				
Mortgages, notes, and bonds payable in one year or more.....	597,610	-	(*)	-	9,779	12,327	45,239	18,188	74,749	92,108	342,823				
Net worth.....	2,064,011	(*)	(*)	(*)	38,254	65,788	324,987	282,753	324,072	248,548	772,448				
Total receipts.....	6,206,413	(*)	(*)	(*)	180,668	298,918	1,493,081	884,106	942,652	474,360	1,912,623				
Business receipts.....	6,050,538	(*)	(*)	(*)	176,097	293,446	1,478,671	879,473	927,085	418,292	1,861,174				
Cost of sales and operations.....	4,439,526	(*)	(*)	(*)	130,918	224,440	1,119,643	684,399	685,155	269,410	1,314,801				
Taxes paid.....	155,411	(*)	(*)	(*)	6,315	7,806	36,741	20,679	22,091	13,364	47,869				
Interest paid.....	91,153	(*)	(*)	(*)	2,864	4,630	13,284	4,856	10,751	8,740	45,748				
Depreciation.....	80,286	(*)	(*)	(*)	2,788	3,773	18,557	8,234	11,725	8,920	25,556				
Employee benefit plans ³	64,567	(*)	-	(*)	2,132	2,584	15,172	9,369	9,473	4,463	21,091				
Net income (less deficit).....	213,366	(*)	(*)	(*)	-7,634	-1,351	41,604	38,838	49,276	32,399	58,687				
Net income.....	281,860	-	(*)	(*)	4,164	7,042	55,580	40,058	57,741	36,557	78,778				
Deficit.....	68,494	(*)	(*)	-	11,798	8,393	13,976	1,220	8,465	4,158	20,091				
Statutory special deductions, total.....	29,687	-	(*)	(*)	225	1,858	2,211	86	2,595	15,840	4,991				
Net operating loss deduction.....	14,847	-	(*)	(*)	205	1,828	2,178	-	1,822	2,489	4,444				
Income subject to normal tax, surtax, and alternative tax.....	245,545	-	-	(*)	1,860	3,632	49,503	38,787	55,171	22,732	73,810				
Income tax, total.....	112,942	-	-	(*)	393	1,126	21,340	17,952	26,309	10,716	35,106				
Additional tax for tax preferences.....	-	-	-	-	-	-	-	-	-	-	-				
Foreign tax credit.....	945	-	-	-	-	-	-	-	-	60	572	313			
Investment credit.....	2,091	-	-	-	-	(*)	28	549	393	250	235	636			
Distributions to stockholders except in own stock	83,853	-	-	(*)	1,631	109	2,513	4,130	7,517	11,650	55,177				
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS															
Number of returns:															
With and without net income.....	8,580	947	441	645	3,239	1,415	1,594	149	107	12	18	6			
With net income.....	5,645	(*)	(*)	(*)	2,153	1,300	1,315	126	95	11	18	6			
Total assets.....	15,761,527	22,766	17,887	31,514	500,993	550,154	2,001,977	782,348	1,959,264	1,000,190	2,762,648	2,125,237			
Notes and accounts receivable, net.....	2,721,186	3,882	(*)	5,995	111,212	126,122	512,906	167,506	333,136	141,233	410,487	263,790	4,006,549	642,478	
Inventories.....	2,346,901	(*)	(*)	4,820	66,675	80,248	303,833	105,490	271,036	117,833	419,132	375,704	598,505		
Cash, Govt. obligations, and other current assets.....	1,202,822	986	775	4,579	69,861	71,893	205,984	73,557	190,147	73,170	165,710	194,332	151,828		
Depreciable assets.....	13,625,138	15,326	13,185	22,423	380,698	507,179	1,661,245	589,705	1,676,829	895,999	2,195,477	3,496,878			
Accounts and notes payable ²	2,112,254	14,329	(*)	8,095	141,086	124,067	443,429	152,357	267,246	75,581	278,743	267,342	336,054		
Other current liabilities.....	1,004,806	(*)	(*)	1,881	26,102	33,645	131,649	47,987	115,182	55,653	177,369	145,043	269,438		
Mortgages, notes, and bonds payable in one year or more.....	3,077,199	(*)	(*)	(*)	103,508	91,046	360,193	142,038	359,258	273,763	682,438	240,572	811,149		
Net worth.....	8,789,229	(*)	(*)	(*)	199,413	272,140	1,000,010	408,076	1,122,255	523,134	1,509,847	1,382,283	2,368,443		
Total receipts.....	18,499,986	8,057	17,039	48,620	834,772	989,962	3,410,603	1,051,144	2,155,203	866,958	2,729,296	2,296,595	4,021,737		
Business receipts.....	18,075,694	6,832	16,808	46,193	823,230	968,776	3,329,544	1,029,370	2,105,750	847,377	2,671,211	2,237,270	3,993,333		
Cost of sales and operations.....	12,184,844	5,374	10,702	31,551	570,608	662,615	2,396,113	738,383	1,406,544	565,793	1,795,723	1,454,517	2,546,921		
Taxes paid.....	542,776	295	941	2,089	28,278	30,270	94,585	26,713	64,440	25,109	87,037	75,445			
Interest paid.....	273,209	699	(*)	923	11,909	9,458	42,306	15,545	34,914	17,128	60,431	24,301	55,366		
Depreciation.....	850,047	1,273	(*)	2,453	35,230	36,699	139,723	40,699	100,204	48,863	133,906	112,708	197,450		
Employee benefit plans ³	321,869	(*)	(*)	(*)	3,319	9,323	34,168	13,546	32,898	15,942	55,422	46,121	110,907		
Net income (less deficit).....	1,005,525	-5,181	-2,840	-3,981	4,562	41,775	132,456	59,062	154,997	42,791	131,322	222,844	227,738		
Net income.....	1,108,907	(*)	(*)	1,007	32,688	46,700	168,958	64,207	168,127	43,569	131,322	222,844	227,738		
Deficit.....	103,382	6,370	(*)	4,988	28,146	4,925	36,502	5,145	13,130	778	-	-	-		
Statutory special deductions, total.....	67,243	(*)	(*)	(*)	2,361	1,822	8,484	1,703	19,475	3,593	14,203	10,564	4,735		
Net operating loss deduction.....	47,666	(*)	(*)	(*)	2,213	1,737	7,383	1,108	17,603	2,827	12,319	2,095	78		
Income subject to normal tax, surtax, and alternative tax.....	1,013,083	(*)	(*)	(*)	19,800	39,192	150,280	61,258	148,732	39,973	117,540	212,280	223,005		
Income tax, total.....	463,257	(*)	(*)	(*)	5,413	13,453	65,940	28,405	70,434	18,777	55,983	101,874	102,718		
Additional tax for tax preferences.....	1,517	-	-	-	-	7	25	88	153	220	694	330			
Foreign tax credit.....	24,473	-	-	-	-	-	34	79	793	243	1,341	4,743	4,714	12,526	
Investment credit.....	32,173	(*)	(*)	(*)	613	1,296	4,156	1,425	3,435	1,984	3,398	3,011	12,815	114,855	
Distributions to stockholders except in own stock	314,227	(*)	(*)	(*)	3,370	5,909	11,624	6,718	22,644	9,605	46,687	91,278			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7. -- SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY--Continued
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 up to \$50,000	\$50,000 up to \$100,000	\$100,000 up to \$500,000	\$500,000 up to \$1,000,000	\$1,000,000 up to \$5,000,000	\$5,000,000 up to \$10,000,000	\$10,000,000 up to \$50,000,000	\$50,000,000 up to \$100,000,000	\$100,000,000 up to \$250,000,000	\$250,000,000 up to \$500,000,000	\$500,000,000 up to \$1,000,000,000	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
MANUFACTURING: PRIMARY METAL INDUSTRIES														
Number of returns:														
With and without net income.....	4,525	404	(*)	280	1,715	568	793	183	191	28	19	15	5	11
With net income.....	2,475	(*)	(*)	(*)	813	416	589	151	145	21	14	9	(*)	6
Total assets.....	53,395,745	25,200	(*)	23,284	287,466	262,877	1,132,777	784,442	2,431,893	1,855,236	2,502,887	5,810,019	5,779,866	32,482,432
Notes and accounts receivable, net.....	7,925,852	(*)	(*)	(*)	57,065	55,630	243,654	170,526	461,027	267,604	364,875	762,542	1,218,207	4,313,230
Inventories.....	8,396,969	(*)	(*)	(*)	36,417	38,652	213,495	185,060	585,532	512,353	668,277	1,348,329	732,932	4,072,244
Cash, Govt. obligations, and other current assets.....	3,034,585	(*)	(*)	(*)	9,703	53,729	43,257	140,894	85,671	221,209	133,470	145,429	201,298	376,660
Depreciable assets.....	44,962,160	(*)	(*)	(*)	231,977	184,986	769,616	544,825	1,687,646	1,359,779	2,013,182	4,459,747	2,848,705	30,836,918
Accounts and notes payable ²	8,069,452	(*)	(*)	(*)	2,807	70,046	58,735	277,607	161,467	503,835	287,015	319,482	976,705	1,067,676
Other current liabilities.....	3,443,770	(*)	(*)	(*)	16,212	19,054	73,202	49,499	176,974	98,921	171,135	374,512	279,501	2,116,627
Mortgages, notes, and bonds payable, in one year or more.....	12,449,180	(*)	(*)	(*)	71,441	32,861	172,055	63,298	401,721	498,241	615,484	1,261,230	1,289,172	7,935,852
Net worth.....	25,699,016	-147,576	(*)	(*)	104,175	133,752	582,674	489,974	1,248,562	859,911	1,270,585	2,863,366	2,776,439	15,493,983
Total receipts.....	44,471,379	5,572	(*)	22,127	430,739	426,918	1,872,935	1,346,399	3,784,604	2,081,728	3,083,844	5,527,114	3,756,797	22,121,630
Business receipts.....	43,372,031	(*)	(*)	18,784	424,875	422,854	1,331,624	3,733,265	2,051,021	3,051,471	5,374,807	3,627,141	21,467,507	
Cost of sales and operations.....	32,025,722	(*)	(*)	(*)	290,550	299,856	1,402,224	1,058,980	2,908,151	1,553,576	2,304,007	4,009,266	2,714,757	15,461,751
Taxes paid.....	1,247,410	611	(*)	605	14,991	11,906	50,387	30,962	86,371	50,705	79,204	133,514	81,916	705,786
Interest paid.....	1,032,886	(*)	(*)	(*)	6,574	4,244	19,274	8,248	49,984	36,755	58,936	104,874	99,435	638,253
Depreciation.....	2,265,860	(*)	(*)	(*)	16,770	12,795	54,274	35,640	120,888	72,269	135,283	251,229	148,764	1,416,140
Employee benefit plans ³	1,148,811	(*)	(*)	(*)	4,075	5,291	28,713	66,600	48,751	90,807	124,366	97,503	664,730	
Net income (less deficit).....	4,591	-37,364	(*)	-168	-6,383	5,307	56,361	48,742	108,742	43,248	56,064	82,668	68,289	-418,641
Net income.....	1,089,140	(*)	(*)	(*)	13,686	18,027	84,557	63,730	168,724	70,720	93,617	182,130	(*)	301,512
Deficit.....	1,084,549	37,817	(*)	(*)	20,069	12,720	28,196	14,988	59,982	27,472	37,553	99,462	20,447	720,153
Statutory special deductions, total.....	119,948	(*)	-	-	1,796	944	6,221	818	3,450	2,593	6,736	25,178	14,856	56,795
Net operating loss deduction.....	20,817	(*)	-	(*)	1,614	740	5,259	110	1,354	322	5,282	834	86	4,665
Income subject to normal tax, surtax, and alternative tax.....	979,758	(*)	(*)	(*)	6,448	15,131	74,301	62,732	164,002	68,152	87,975	164,372	(*)	252,589
Income tax, total.....	468,856	(*)	(*)	(*)	1,735	5,377	32,271	29,176	77,833	32,429	42,222	78,446	(*)	127,448
Additional tax for tax preferences.....	17,277	-	-	-	-	-	-	2	56	-	92	1,144	(*)	11,542
Foreign tax credit.....	108,584	-	-	-	-	-	-	16	751	2,794	432	19,659	(*)	78,447
Investment credit.....	27,933	-	-	(*)	256	386	2,083	593	2,770	1,345	3,243	3,643	(*)	12,888
Distributions to stockholders except in own stock	726,177	-	-	(*)	4,451	2,877	10,272	9,945	28,615	23,320	31,640	121,863	95,759	397,011
MANUFACTURING: FABRICATED METAL PRODUCTS, EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT														
Number of returns:														
With and without net income.....	22,858	2,353	1,539	2,466	7,821	3,520	4,302	459	319	37	27	6	3	3
With net income.....	14,372	656	655	1,200	4,736	2,769	3,626	386	275	33	24	5	(*)	3
Total assets.....	27,534,874	86,668	51,431	158,689	1,164,557	1,344,265	4,632,794	1,874,569	4,735,829	2,619,251	3,181,804	1,801,764	1,843,358	4,039,895
Notes and accounts receivable, net.....	5,919,096	11,072	10,469	35,563	279,340	346,381	1,136,339	449,038	950,499	648,936	420,673	393,761	578,827	
Inventories.....	6,340,506	8,253	5,977	16,994	213,676	292,422	1,211,345	541,484	520,259	812,510	274,255	413,657	779,581	
Cash, Govt. obligations, and other current assets.....	2,535,066	14,708	5,236	19,144	164,302	154,344	510,531	162,145	381,281	271,619	176,488	110,159	199,743	
Depreciable assets.....	14,434,599	50,529	31,978	104,989	773,407	757,508	2,611,838	954,048	2,167,246	864,791	1,644,006	902,305	834,819	2,737,135
Accounts and notes payable ²	5,311,118	22,274	10,443	38,598	299,615	358,455	1,112,614	402,602	891,521	435,045	380,916	374,789	357,124	627,122
Other current liabilities.....	2,502,780	3,279	2,230	8,994	75,803	87,583	356,287	131,242	352,171	522,683	255,237	122,532	259,823	324,916
Mortgages, notes, and bonds payable, in one year or more.....	4,768,434	29,251	5,407	17,024	160,808	193,407	518,695	202,180	772,786	372,125	737,694	250,177	335,038	973,842
Net worth.....	13,581,612	21,976	20,255	67,204	530,932	625,340	2,455,382	1,071,650	2,516,952	1,153,946	1,717,891	919,819	623,883	1,856,382
Total receipts.....	38,898,031	41,046	55,896	192,049	2,039,226	2,491,163	8,704,090	3,343,878	6,469,523	2,614,310	3,971,064	2,252,726	2,261,919	4,461,141
Business receipts.....	38,175,703	17,604	53,423	186,687	2,010,701	2,469,832	8,599,230	3,304,541	6,363,752	2,542,978	3,895,390	2,189,630	2,188,800	4,353,135
Cost of sales and operations.....	27,605,724	12,432	28,153	115,093	1,331,401	1,755,004	6,251,565	2,419,530	4,659,240	1,852,811	2,793,742	1,556,158	1,733,472	3,097,123
Taxes paid.....	1,007,539	2,694	2,516	6,552	66,658	65,851	224,177	83,320	160,684	63,700	108,396	53,027	48,072	121,892
Interest paid.....	559,158	1,849	851	2,690	18,545	25,602	77,242	30,754	93,098	59,103	62,442	33,272	58,312	95,398
Depreciation.....	1,037,904	3,373	3,114	9,061	61,063	59,710	190,767	69,659	156,970	64,563	110,841	67,518	64,307	176,958
Employee benefit plans ³	644,709	(*)	(*)	622	17,984	28,750	126,262	40,533	90,982	38,324	93,132	45,478	62,812	98,572
Net income (less deficit).....	1,615,047	-4,568	-4,798	-9,662	6,936	50,736	355,375	177,285	335,238	144,720	226,976	185,777	-5,210	156,242
Net income.....	1,979,428	7,365	1,688	6,460	73,232	89,582	437,147	204,473	401,639	161,727	234,068	189,977	(*)	156,242
Deficit.....	364,381	11,933	6,486	16,122	66,296	38,846	81,772	27,188	66,401	17,007	7,092	4,200	21,038	-
Statutory special deductions, total.....	71,995	(*)	(*)	2,533	6,877	6,086	13,536	5,700	12,187	6,556	6,207	4,117	3,274	2,071
. Net operating loss deduction.....	50,532	(*)	(*)	2,501	6,349	5,751	10,752	3,970	8,343	4,844	3,359	13	1,750	49
Income subject to normal tax, surtax, and alternative tax.....	1,834,427	(*)	(*)	3,133	52,459	71,319	388,088	196,953	383,115	155,175	227,872	185,861	(*)	154,171
Income tax, total.....	831,266	549	(*)	657	14,940	24,173	168,539	92,259	181,360	73,981	108,802	88,124	(*)	72,691
. Additional tax for tax preferences.....	737	-</												

ACTIVE CORPORATION RETURNS

Table 7.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts											
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL													
Number of returns:													
With and without net income.....	25,649	3,221	2,170	4,215	9,405	3,078	2,739	398	296	48	38	12	13
With net income.....	14,538	897	1,145	2,364	5,596	1,956	1,964	280	235	33	31	12	13
Total assets.....	62,421,723	81,956	86,505	231,770	1,484,433	1,341,162	4,004,605	2,037,496	6,747,535	3,080,085	5,965,416	3,543,935	10,361,904
Notes and accounts receivable, net.....	15,565,987	7,851	15,439	51,661	299,720	295,363	912,316	483,814	1,157,173	671,581	1,368,917	1,193,535	2,724,606
Inventories.....	13,630,959	8,272	11,594	33,307	273,396	337,703	1,208,045	575,467	1,519,286	829,593	1,725,888	911,064	2,493,359
Cash, Govt. obligations, and other current assets.....	7,745,474	13,407	13,414	39,469	219,078	180,710	470,689	201,451	512,433	397,594	458,114	213,254	621,372
Depreciable assets.....	28,907,055	58,833	53,117	178,434	1,131,940	931,510	1,880,945	995,673	2,274,369	1,284,671	2,503,311	1,707,614	4,754,318
Accounts and notes payable ²	10,262,468	21,848	18,715	46,235	356,697	342,727	904,860	414,526	954,630	392,999	901,131	559,523	1,909,308
Other current liabilities.....	4,691,424	4,421	2,675	14,062	102,673	96,040	307,729	176,883	353,846	235,941	437,321	392,013	3,439,269
Mortgages, notes, and bonds payable in one year or more.....	10,783,183	20,155	14,630	39,626	225,588	187,884	555,530	274,712	1,388,030	577,135	1,008,493	578,552	2,342,481
Net worth.....	31,742,846	18,794	39,270	108,775	663,214	641,026	2,063,558	1,067,982	3,837,489	1,749,044	3,482,226	1,826,886	4,852,650
Total receipts.....	61,165,016	33,790	81,699	323,423	2,390,050	2,173,852	5,781,088	2,779,632	6,084,935	3,350,147	6,195,610	4,206,001	9,832,182
Business receipts.....	57,654,505	29,729	80,052	312,416	2,357,822	2,148,846	5,653,277	2,712,638	5,801,321	3,222,617	5,839,310	4,024,923	9,418,766
Cost of sales and operations.....	36,784,525	20,515	39,888	178,155	1,567,878	1,505,207	3,967,328	1,910,942	4,077,497	2,244,762	3,880,890	2,673,094	6,274,993
Taxes paid.....	1,747,761	1,726	3,196	12,509	79,043	63,748	149,813	73,748	158,464	84,730	175,012	97,388	224,058
Interest paid.....	1,417,375	1,411	1,392	4,560	31,933	28,578	67,248	36,150	140,207	52,780	113,972	80,713	249,812
Depreciation.....	2,645,012	4,187	4,271	14,344	94,057	70,842	140,830	73,160	178,997	105,106	184,759	166,362	357,545
Employee benefit plans ³	1,320,033	(*)	397	2,270	27,686	24,329	83,898	38,825	100,686	58,274	119,373	85,378	222,794
Net income (less deficit).....	4,145,381	-30,382	-7,249	-9,652	-69,805	-12,798	154,662	86,311	266,830	95,749	421,281	270,714	434,887
Net income.....	4,854,594	2,267	3,310	10,906	73,447	67,710	315,513	152,608	375,573	143,981	458,845	270,714	434,887
Deficit.....	709,213	32,649	10,559	20,558	143,252	80,508	160,851	66,297	108,743	48,232	37,564	-	-
Statutory special deductions, total.....	112,877	(*)	(*)	954	6,794	5,277	18,520	6,461	12,991	4,841	13,353	14,041	18,858
Net operating loss deduction.....	71,996	(*)	(*)	(*)	6,345	5,126	16,509	4,042	8,941	3,555	6,189	12,486	8,592
Income subject to normal tax, surtax, and alternative tax.....	4,702,867	879	1,423	5,774	52,382	54,730	283,449	145,266	363,433	139,302	447,224	256,671	416,028
Income tax, total.....	2,209,815	246	299	1,344	13,919	18,699	125,274	68,094	171,868	66,446	207,930	122,131	197,782
Additional tax for tax preferences.....	449	-	-	-	-	-	46	1	52	32	207	-	111
Foreign tax credit.....	565,047	-	-	-	-	-	88	476	1,573	14,321	5,316	20,588	29,364
Investment credit.....	49,313	(*)	(*)	76	1,318	1,505	3,007	1,369	3,443	1,271	4,560	2,871	9,494
Distributions to stockholders except in own stock	1,456,129	(*)	-	3,147	8,384	8,748	28,923	20,194	65,003	39,325	163,843	85,413	177,082
MANUFACTURING: ELECTRICAL EQUIPMENT AND SUPPLIES													
Number of returns:													
With and without net income.....	10,862	2,058	636	1,060	3,643	1,279	1,596	233	246	40	32	15	10
With net income.....	5,829	501	(*)	600	1,935	955	1,212	179	185	27	26	13	9
Total assets.....	51,608,686	112,491	44,640	88,478	663,878	537,026	2,013,672	1,272,038	4,035,940	2,175,881	4,092,668	5,133,765	4,737,844
Notes and accounts receivable, net.....	13,090,905	3,614	6,426	19,046	140,352	153,312	532,921	304,651	961,029	468,685	742,836	1,195,502	1,204,681
Inventories.....	11,520,094	13,802	7,276	24,053	165,065	146,937	599,287	372,300	1,154,692	608,916	1,082,926	1,947,548	1,538,845
Cash, Govt. obligations, and other current assets.....	6,720,126	36,755	3,633	10,232	83,619	75,340	220,387	139,520	363,401	211,507	441,964	301,882	415,453
Depreciable assets.....	20,520,044	19,617	23,291	28,848	275,393	190,919	747,504	490,186	1,468,880	975,112	2,100,121	1,784,335	1,733,388
Accounts and notes payable ²	12,290,043	29,411	10,112	26,702	205,408	163,655	549,123	321,241	780,769	394,104	555,027	1,451,252	778,096
Other current liabilities.....	4,327,833	10,137	3,062	9,409	55,703	50,309	199,166	109,074	333,298	179,473	325,559	377,207	7,025,143
Mortgages, notes, and bonds payable in one year or more.....	10,017,909	16,423	(*)	(*)	142,564	102,011	256,902	207,218	695,716	443,804	839,682	1,061,921	718,779
Net worth.....	21,443,010	37,627	(*)	22,053	192,608	191,685	946,282	587,014	2,045,408	1,048,325	2,148,947	2,130,003	2,500,201
Total receipts.....	58,247,127	16,452	25,906	79,777	905,217	921,633	3,399,719	1,656,670	5,408,480	2,893,791	4,926,095	4,875,171	6,946,708
Business receipts.....	56,636,603	13,419	23,625	77,302	886,832	910,684	3,338,839	1,615,857	5,268,030	2,836,003	4,727,364	4,764,989	6,803,591
Cost of sales and operations.....	38,821,592	15,342	16,050	43,638	587,835	613,950	2,386,806	1,103,334	3,792,175	2,054,646	3,291,660	3,339,688	4,784,685
Taxes paid.....	1,556,755	994	1,083	2,390	25,900	26,199	85,464	42,411	133,635	78,848	139,944	128,888	151,972
Interest paid.....	1,029,963	1,253	965	1,013	16,344	12,080	36,656	26,862	80,103	46,770	66,582	92,352	749,027
Depreciation.....	1,921,159	2,022	1,858	3,393	25,125	18,017	70,939	47,046	125,837	77,780	170,758	135,665	174,194
Employee benefit plans ³	1,054,852	(*)	565	4,975	8,447	33,294	15,380	66,770	43,010	86,216	79,168	121,270	595,672
Net income (less deficit).....	2,061,009	-41,384	-9,337	-9,041	-67,834	-12,051	47,673	30,879	134,961	67,488	183,741	242,503	434,020
Net income.....	3,026,478	1,902	(*)	4,357	31,938	45,744	182,841	93,977	290,885	123,048	259,047	345,005	459,455
Deficit.....	965,469	43,286	10,506	13,398	99,772	57,795	135,168	63,098	155,924	55,560	75,306	102,502	127,719
Statutory special deductions, total.....	158,473	(*)	(*)	(*)	8,018	4,428	20,632	18,161	19,385	6,023	7,334	15,131	9,500
Net operating loss deduction.....	112,025	(*)	(*)	(*)	7,766	4,183	20,397	17,364	16,481	5,854	5,407	13,636	222
Income subject to normal tax, surtax, and alternative tax.....	2,850,811	(*)	(*)	2,704	20,412	39,052	151,466	75,969	271,121	117,019	251,940	329,873	450,107
Income tax, total.....	1,327,258	(*)	(*)	907	5,347	14,646	66,873	35,484	128,397	56,128	115,904	158,665	212,400
Additional tax for tax preferences.....	2,631	-	-	-	-	-	-	34	4	2	417	9	2,165
Foreign tax credit.....	151,294	(*)	-	-	-	-	64	339	73	5,001</			

ACTIVE CORPORATION RETURNS

Table 7.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts											
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
MANUFACTURING: MOTOR VEHICLES AND EQUIPMENT													
Number of returns:													
With and without net income.....	2,392	(*)	300	782	270	510	83	84	13	10	7	4	4
With net income.....	1,448	-	(*)	498	209	484	72	65	13	8	7	4	4
Total assets.....	57,913,840	(*)	(*)	87,705	99,511	592,143	312,448	1,340,939	928,141	1,358,809	2,615,523	3,282,994	47,271,239
Notes and accounts receivable, net.....	23,507,432	(*)	(*)	17,679	22,190	133,375	65,833	351,919	139,845	284,279	813,624	971,824	20,703,778
Inventories.....	7,913,483	(*)	(*)	24,134	30,715	167,325	78,900	368,293	167,243	374,518	514,196	817,884	5,366,208
Cash, Govt. obligations, and other current assets.....	5,992,277	(*)	(*)	15,767	11,473	74,409	53,735	137,815	89,906	161,210	170,777	120,650	5,153,568
Depreciable assets.....	24,293,063	(*)	(*)	44,273	45,380	290,055	173,756	515,487	305,421	716,134	965,703	1,263,378	19,962,828
Accounts and notes payable ²	17,048,969	(*)	(*)	25,232	31,118	137,590	59,940	299,733	96,033	175,101	418,683	522,747	15,272,645
Other current liabilities.....	5,064,438	(*)	(*)	9,188	7,520	49,879	24,963	110,857	47,683	110,810	175,837	162,631	4,363,255
Mortgages, notes, and bonds payable in one year or more.....	9,423,982	-	(*)	12,693	17,033	97,467	36,607	250,281	145,117	317,405	555,940	773,457	7,215,645
Net worth.....	24,146,663	(*)	(*)	33,181	41,201	279,374	177,573	631,540	605,455	704,855	1,207,453	1,539,401	18,921,950
Total receipts.....	77,143,653	(*)	21,946	202,187	209,178	1,134,211	572,713	1,825,813	941,675	1,743,402	2,731,463	3,305,065	64,454,408
Business receipts.....	75,665,850	(*)	21,183	197,037	206,915	1,117,461	567,107	1,786,149	922,031	1,706,707	2,608,610	3,216,547	63,314,713
Cost of sales and operations.....	58,235,105	(*)	13,985	133,710	157,133	829,576	403,296	1,299,740	647,134	1,174,321	1,924,956	2,198,464	49,451,145
Taxes paid.....	2,185,085	(*)	774	5,747	6,994	33,294	15,548	47,002	26,562	49,085	71,388	63,398	1,865,146
Interest paid.....	1,204,201	(*)	657	2,186	1,748	10,739	4,867	31,735	13,118	36,141	62,751	74,886	965,233
Depreciation.....	1,536,717	(*)	(*)	5,553	2,943	27,374	13,669	40,368	23,278	58,219	93,496	89,326	1,181,041
Employee benefit plans ³	2,748,319	-	(*)	1,639	1,960	15,066	13,517	29,277	16,227	42,063	55,102	124,270	2,449,078
Net income (less deficit).....	5,551,457	(*)	(*)	490	2,193	44,925	35,994	87,542	72,514	89,035	155,689	181,028	4,887,011
Net income.....	5,620,003	-	(*)	7,036	6,803	54,963	37,949	106,044	72,514	94,384	155,689	181,028	(*)
Deficit.....	68,546	(*)	(*)	6,546	4,610	10,038	1,955	18,502	-	5,349	-	-	16,300
Statutory special deductions, total.....	27,754	-	-	2,873	591	2,136	239	2,082	4,946	238	1,371	1,204	12,074
Net operating loss deduction.....	8,058	-	-	2,873	591	2,062	167	1,179	795	40	77	42	232
Income subject to normal tax, surtax, and alternative tax.....	5,588,349	-	(*)	4,053	5,053	51,509	37,709	101,722	67,568	94,146	154,321	179,825	(*)
Income tax, total.....	2,678,906	-	(*)	1,063	1,600	22,198	17,578	48,480	32,302	44,752	73,987	86,042	(*)
Additional tax for tax preferences.....	1,417	-	-	-	-	15	-	-	27	-	-	17	(*)
Foreign tax credit.....	418,172	-	-	-	-	14	14	1,116	2,064	2,003	4,831	8,673	(*)
Investment credit.....	52,511	-	(*)	50	10	853	488	824	787	1,075	2,816	2,709	(*)
Distributions to stockholders except in own stock	1,475,663	-	(*)	402	1,041	3,576	3,973	11,396	18,758	37,634	48,483	69,994	1,280,406
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES													
Number of returns:													
With and without net income.....	3,175	640	(*)	301	869	413	652	96	91	20	16	5	5
With net income.....	1,677	(*)	-	(*)	461	253	506	78	71	13	13	5	7
Total assets.....	33,438,998	27,660	(*)	19,815	180,974	171,371	629,788	294,141	1,397,121	1,347,316	2,426,361	3,027,059	6,985,787
Notes and accounts receivable, net.....	5,314,118	(*)	(*)	2,950	23,571	29,193	123,973	72,128	315,384	259,552	579,885	931,968	855,162
Inventories.....	8,213,243	(*)	(*)	3,774	52,865	47,467	163,995	80,711	370,965	298,204	690,434	352,648	900,696
Cash, Govt. obligations, and other current assets.....	4,481,640	1,779	(*)	1,740	22,223	33,048	92,869	38,325	128,350	169,098	226,354	331,909	1,597,064
Depreciable assets.....	13,583,304	7,208	(*)	12,453	99,756	92,549	310,711	136,211	589,575	365,606	1,068,813	1,690,528	2,145,576
Accounts and notes payable ²	7,781,243	16,421	(*)	10,471	60,683	79,049	182,841	75,744	387,238	318,928	541,519	868,856	479,627
Other current liabilities.....	3,636,872	(*)	(*)	1,307	13,648	15,638	44,178	23,645	117,587	208,233	233,331	96,434	753,996
Mortgages, notes, and bonds payable in one year or more.....	7,776,121	(*)	(*)	39,919	24,623	91,347	34,598	231,436	237,007	470,974	814,787	3,212,917	2,610,046
Net worth.....	11,935,809	(*)	(*)	42,007	40,473	281,948	139,494	556,583	517,854	1,103,184	885,661	2,309,020	6,059,948
Total receipts.....	34,782,027	(*)	(*)	22,809	204,513	319,376	1,358,415	600,386	2,143,055	1,441,724	2,860,654	1,719,398	4,282,833
Business receipts.....	33,053,285	(*)	(*)	22,373	198,249	316,281	1,336,168	590,411	2,076,630	1,397,965	2,793,137	1,632,317	3,857,689
Cost of sales and operations.....	25,819,993	(*)	(*)	14,275	152,085	252,500	1,055,563	478,478	1,649,484	1,086,951	2,134,866	1,143,142	2,864,156
Taxes paid.....	846,140	315	(*)	1,073	7,657	10,411	32,340	13,559	49,770	31,888	66,875	41,605	99,033
Interest paid.....	761,976	(*)	(*)	4,734	4,896	13,279	4,517	30,619	36,750	38,830	78,629	252,540	296,056
Depreciation.....	1,180,612	319	(*)	1,291	7,481	8,941	24,621	11,294	49,474	31,532	71,561	134,280	166,995
Employee benefit plans ³	891,594	-	(*)	1,247	2,389	8,860	4,583	21,484	14,332	36,429	39,495	84,047	678,706
Net income (less deficit).....	546,289	-6,979	(*)	-3,102	-22,609	-21,968	42,326	16,989	72,859	27,475	137,623	64,684	37,968
Net income.....	977,532	(*)	-	(*)	5,194	6,299	64,032	28,820	106,100	50,883	150,040	64,684	71,439
Deficit.....	431,243	6,981	(*)	-	27,803	28,267	21,706	11,831	33,241	23,408	12,417	-	33,471
Statutory special deductions, total.....	66,358	-	-	(*)	486	289	8,676	1,812	10,322	3,034	437	1,755	32,523
Net operating loss deduction.....	62,553	-	-	(*)	486	286	7,745	1,796	6,528	10,186	2,821	317	1,491
Income subject to normal tax, surtax, and alternative tax.....	902,146	(*)	-	(*)	2,482	5,327	49,207	26,640	99,335	40,693	147,112	64,249	69,685
Income tax, total.....	430,918	(*)	-	(*)	680	1,734	21,179	12,300	46,913	19,506	70,731	30,255	33,163
Additional tax for tax preferences.....	1,660	-	-	-	-	-	3	15	3	5	10	182	338
Foreign tax credit.....	32,642	-	-	-	-	-	1	23	592	126	1,364	1,737	10,115
Investment credit.....	22,743	(*)	-	(*)	156	34	321	148	1,125	496	1,802	3,115	6,152
Distributions to stockholders except in own stock	368,782	(*)	-	-	1,448	665	3,194	2,135	31,969	2,856	23,779	43,139	66,433

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7. -- SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEM, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY--Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts													
		Under \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 to \$500,000	\$500,000 to under \$1,000,000	\$1,000,000 to under \$5,000,000	\$5,000,000 to under \$10,000,000	\$10,000,000 to under \$50,000,000	\$50,000,000 to under \$100,000,000	\$100,000,000 to under \$250,000,000	\$250,000,000 to under \$500,000,000	\$500,000,000 to under \$1,000,000,000	\$1,000,000,000 or more	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13) (14)	
MANUFACTURING: SCIENTIFIC INSTRUMENTS, PHOTOGRAPHIC EQUIPMENT, WATCHES AND CLOCKS															
Number of returns:															
With and without net income.....	5,219	862	705	878	1,656	477	458	94	54	12	12	4	3		
With net income.....	3,508	(*)	522	620	1,161	378	361	85	41	9	10	4	3		
Total assets.....	12,072,210	49,966	27,920	46,521	232,474	236,039	642,166	555,776	1,319,523	669,860	1,373,078	1,291,074	5,627,813		
Notes and accounts receivable, net.....	2,354,047	7,445	4,130	13,397	51,163	53,927	158,146	112,319	298,749	179,946	327,008	251,950	895,867		
Inventories.....	2,401,318	9,649	10,583	6,147	66,613	72,459	192,960	155,720	319,465	210,872	375,910	261,965	718,975		
Cash, Govt. obligations, and other current assets.....	1,540,725	5,899	4,940	5,307	35,635	34,335	80,921	65,255	106,521	48,988	143,922	222,247	786,755		
Depreciable assets.....	5,724,716	11,036	6,655	17,025	88,559	65,428	213,452	188,466	345,157	221,836	553,623	488,310	3,525,169		
Accounts and notes payable?.....	1,400,740	16,539	7,651	12,970	58,101	67,305	142,170	82,376	188,228	131,765	182,216	139,630	371,789		
Other current liabilities.....	1,004,542	4,575	1,646	5,016	21,109	20,155	52,523	46,690	83,234	41,736	103,806	54,801	569,251		
Mortgages, notes, and bonds payable in one year or more.....	1,354,063	(*)	(*)	(*)	24,714	31,781	53,307	62,463	279,694	70,733	251,073	91,588	466,203		
Net worth.....	7,842,433	14,012	12,348	5,879	115,322	103,934	368,930	341,113	675,789	409,193	805,648	965,993	4,024,272		
Total receipts.....	12,852,313	8,089	25,100	67,698	394,785	346,685	1,019,840	664,396	1,235,852	819,434	1,788,357	1,300,934	5,181,143		
Business receipts.....	12,376,227	7,041	23,818	65,600	387,019	341,956	997,623	646,688	1,194,956	803,367	1,174,124	1,250,542	4,915,493		
Cost of sales and operations.....	7,355,307	3,846	13,425	36,927	243,157	223,630	643,539	398,217	760,337	564,157	1,152,754	784,103	2,531,215		
Taxes paid.....	329,477	255	646	1,957	10,862	7,539	25,222	18,129	34,268	19,140	36,033	44,338	131,088		
Interest paid.....	134,633	(*)	(*)	909	4,306	4,548	10,761	8,305	27,901	9,375	23,147	12,868	31,567		
Depreciation.....	472,188	615	662	1,554	8,319	5,915	18,248	14,715	28,678	17,532	40,202	38,809	296,939		
Employee benefit plans ³	236,634	(*)	(*)	(*)	3,437	3,530	12,256	9,867	19,707	10,401	29,499	18,267	128,718		
Net income (less deficit).....	1,337,404	-6,942	1,672	-4,133	-8,108	6,870	46,898	47,726	74,258	16,866	122,355	145,218	894,724		
Net income.....	1,473,136	(*)	2,813	2,000	15,732	21,942	69,970	56,702	94,462	36,081	131,782	145,218	894,724		
Deficit.....	135,732	8,652	(*)	(*)	23,840	15,072	23,072	8,976	20,204	19,215	9,427	-	-		
Statutory special deductions, total.....	26,367	(*)	(*)	(*)	3,372	1,732	5,097	3,168	4,655	642	640	1,265			
Net operating loss deduction.....	23,824	(*)	(*)	(*)	3,372	1,290	5,017	3,151	8,792	-	339	640	295		
Income subject to normal tax, surtax, and alternative tax.....	1,438,797	(*)	(*)	1,334	11,098	17,429	63,142	53,526	85,411	35,614	131,201	144,576	893,458		
Income tax, total.....	681,049	(*)	(*)	187	2,800	6,814	28,597	25,161	40,479	17,013	62,408	69,176	427,897		
Additional tax for tax preferences.....	14	-	-	-	-	-	-	-	-	14	(*)	-	-		
Foreign tax credit.....	110,220	-	-	-	-	-	-	-	-	-	-	-	-		
Investment credit.....	10,287	-	-	-	115	174	456	570	950	186	4,948	12,526	86,221		
Distributions to stockholders except in own stock	354,849	(*)	(*)	-	435	1,624	4,493	5,454	14,397	7,863	31,990	754	1,121	5,961	263,081
MANUFACTURING: MISCELLANEOUS MANUFACTURED PRODUCTS, AND MANUFACTURING NOT ALLOCABLE															
Number of returns:															
With and without net income.....	11,678	2,776	1,074	1,284	3,727	1,141	1,384	155	103	18	7	6	-		
With net income.....	6,587	800	(*)	443	2,611	894	1,198	127	87	16	5	5	-		
Total assets.....	9,694,871	83,317	29,892	72,600	574,827	408,107	1,544,035	823,198	2,208,348	963,755	663,484	2,323,308	-	-	
Notes and accounts receivable, net.....	2,377,525	4,524	3,868	18,404	152,977	120,205	463,705	211,433	612,469	247,203	110,123	432,614	-	-	
Inventories.....	2,439,399	11,315	7,662	16,990	165,155	106,962	488,746	245,282	426,968	279,737	176,173	514,409	-	-	
Cash, Govt. obligations, and other current assets.....	995,119	13,262	5,865	10,062	1,062	70,350	52,371	161,397	80,860	261,743	109,210	38,418	191,581	-	
Depreciable assets.....	3,469,916	30,214	20,743	35,514	207,539	166,071	515,918	296,585	685,980	277,758	333,534	900,060	-	-	
Accounts and notes payable?.....	2,076,190	25,340	9,880	19,581	161,834	138,241	494,381	197,347	386,579	198,816	121,307	322,884	-	-	
Other current liabilities.....	1,158,053	5,350	1,812	3,451	43,749	30,095	120,885	62,682	596,365	71,750	49,372	172,542	-	-	
Mortgages, notes, and bonds payable in one year or more.....	1,550,711	10,750	(*)	7,972	93,445	39,806	165,767	136,870	311,915	160,429	137,711	481,712	-	-	
Net worth.....	4,399,279	12,361	7,972	30,384	221,472	175,364	701,455	375,032	845,000	505,305	299,562	1,225,372	-	-	
Total receipts.....	13,029,752	23,431	38,273	102,580	983,351	813,948	2,951,219	1,134,306	2,152,146	1,235,171	932,538	2,661,789	-	-	
Business receipts.....	12,703,450	20,150	37,590	99,461	970,238	804,833	2,918,366	1,116,722	2,053,458	1,200,263	905,092	2,577,277	-	-	
Cost of sales and operations.....	8,721,885	13,605	22,818	69,487	640,358	557,304	2,080,027	761,765	1,392,137	812,990	625,414	1,745,980	-	-	
Taxes paid.....	328,365	1,306	1,592	2,891	27,160	20,943	67,183	29,359	53,301	12,854	23,525	68,241	-	-	
Interest paid.....	238,384	1,546	497	2,066	9,614	6,380	30,952	15,564	58,929	19,034	19,265	73,537	-	-	
Depreciation.....	287,594	2,482	1,405	2,976	19,563	12,626	41,887	24,766	53,276	25,983	25,938	75,792	-	-	
Employee benefit plans ³	155,964	(*)	(*)	395	9,478	8,933	30,145	12,756	23,922	15,210	16,997	37,992	-	-	
Net income (less deficit).....	439,822	-13,307	-3,096	-7,989	-6,141	10,654	114,028	61,043	105,879	79,051	16,253	83,337	-	-	
Net income.....	687,276	1,172	(*)	1,903	29,041	25,347	142,729	78,228	131,360	94,362	40,281	141,837	-	-	
Deficit.....	247,454	14,479	4,102	9,792	35,182	14,693	28,701	17,185	25,481	15,311	24,028	58,500	-	-	
Statutory special deductions, total.....	21,054	(*)	(*)	(*)	2,323	1,028	8,661	1,566	4,394	1,046	475	1,159	883	-	
Net operating loss deduction.....	18,736	(*)	(*)	(*)	2,283	964	8,289	1,271	3,729	800	195	-	-	-	
Income subject to normal tax, surtax, and alternative tax.....	645,415	797	(*)	1,353	20,985	19,474	125,685	75,515	127,106	93,316	39,806	140,676	-	-	
Income tax, total.....	292,791	101	(*)	314	5,836	6,444	54,641	35,459	60,313	43,576	18,684	67,273	-	-	
Additional tax for tax preferences.....	546	-	-	-	-	-	-	4	244	298	-	-	-	-	
Foreign tax credit.....	14,055	-	-	-	-	-	-	787	1,309	1,268	-	-	-	-	
Investment credit.....	7,053	(*)	-	-	174	167	1,458	495	1,403	740	303	1,819	-	-	
Distributions to stockholders except in own stock	113,821	(*)	(*)	(*)	2,802	3,656	11,507	8,761	17,268	15,590	9,488	39,880	2,313	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7. -- SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY--Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES														
Number of returns:														
With and without net income.....	71,104	18,166	8,893	9,646	23,865	4,962	4,267	535	465	116	80	47	32	19
With net income.....	42,444	7,006	4,611	6,022	16,979	3,491	3,260	437	397	85	70	40	32	9
Total assets.....	309,902,216	1,367,918	609,747	784,065	4,673,743	2,194,469	6,704,958	3,760,096	13,516,740	17,225,568	30,809,608	47,067,713	65,344,658	115,842,933
Notes and accounts receivable, net.....	16,762,857	171,085	53,114	104,374	636,267	371,520	986,496	432,415	1,289,720	1,671,925	1,324,523	2,201,969	2,805,234	4,714,215
Inventories.....	7,756,378	4,735	5,215	5,513	119,378	33,105	126,214	94,042	287,038	259,451	617,634	1,204,526	1,610,401	3,389,126
Cash, Govt. obligations, and other current assets.....	16,569,965	116,812	66,323	112,200	612,101	268,045	826,229	377,638	887,646	1,369,074	1,120,675	1,364,259	2,545,376	6,903,587
Depreciable assets.....	315,940,070	1,038,970	544,935	704,779	4,643,750	2,269,248	5,760,081	3,526,658	12,503,271	16,389,669	32,244,919	48,800,178	70,053,298	117,460,314
Accounts and notes payable ²	23,431,492	254,636	97,143	187,076	974,298	524,419	1,370,502	669,134	1,637,915	1,629,895	2,480,989	3,139,864	4,137,672	6,327,949
Other current liabilities.....	17,482,593	42,367	19,111	35,447	261,104	124,857	396,122	277,228	731,896	1,836,515	1,263,698	1,941,414	3,070,506	7,532,328
Mortgages, notes, and bonds payable in one year or more.....	126,059,402	558,589	253,643	243,035	1,428,617	651,469	1,904,118	1,381,391	5,126,898	7,167,327	13,649,000	20,761,033	27,669,622	45,264,660
Net worth.....	128,373,565	309,526	170,974	253,506	1,585,867	762,086	2,667,716	1,223,824	5,212,128	5,572,361	11,756,044	18,660,554	26,967,510	53,231,469
Total receipts.....	149,722,193	252,987	348,761	728,530	5,639,931	3,518,224	8,916,312	3,830,875	10,439,316	8,746,934	12,131,651	16,823,093	24,559,023	53,786,556
Business receipts.....	145,274,096	169,308	323,177	695,292	5,497,151	3,450,897	8,722,960	3,728,054	10,153,160	8,475,275	11,821,616	16,415,533	23,662,400	52,159,273
Cost of sales and operations.....	86,093,715	72,436	141,509	345,447	3,145,204	2,145,604	5,772,309	2,400,001	6,617,546	5,371,079	6,792,585	9,064,825	13,275,964	30,949,156
Taxes paid.....	9,347,802	20,803	24,272	34,757	257,466	154,389	382,190	199,291	520,690	530,396	888,041	1,295,571	1,651,776	3,387,449
Interest paid.....	8,102,294	28,893	14,313	20,048	115,481	60,447	168,160	120,626	354,819	478,013	822,093	1,261,703	1,760,958	2,896,740
Depreciation.....	14,971,059	37,358	37,689	63,517	390,206	193,159	470,282	236,404	683,283	734,951	1,382,683	2,024,807	2,697,506	6,019,214
Employee benefit plans ³	3,536,451	250	1,463	3,069	42,762	33,659	110,420	58,125	152,498	130,155	205,467	314,005	391,867	2,092,711
Net income (less deficit).....	7,899,267	-51,787	-4,725	13,912	183,799	111,349	297,742	159,925	525,460	368,896	788,211	1,125,787	1,384,860	2,995,838
Net income.....	9,475,970	26,974	26,861	52,854	323,240	159,284	434,142	225,519	602,527	544,876	927,600	1,227,427	1,384,860	3,539,806
Deficit.....	1,576,703	78,761	31,586	38,942	139,441	47,935	136,400	65,594	77,067	175,980	139,389	101,640	-	543,968
Statutory special deductions, total.....	414,734	5,993	1,769	6,739	32,484	9,917	39,855	10,010	73,849	34,822	31,388	58,733	32,676	76,499
Net operating loss deduction.....	207,857	5,927	1,749	6,646	30,699	8,285	27,065	7,458	52,635	24,812	14,217	24,535	3,371	458
Income subject to normal tax, surtax, and alternative tax.....	8,950,541	14,966	21,959	37,016	227,788	131,206	372,557	205,381	525,981	513,309	896,319	1,169,038	1,359,973	3,475,050
Income tax, total.....	4,192,767	4,566	5,512	10,531	72,055	50,198	164,162	94,461	248,284	244,700	424,590	554,362	649,992	1,669,356
Additional tax for tax preferences.....	15,129	(*)	(*)	5	46	28	89	269	261	1,088	780	10,082	2,453	-
Foreign tax credit.....	52,412	(*)	(*)	468	(*)	1,941	176	1,202	2,201	2,405	12,592	27,451	3,936	-
Investment credit.....	573,351	213	424	862	9,240	5,360	15,036	8,701	30,852	54,361	883,709	1,061,674	807,958	2,191,676
Distributions to stockholders except in own stock	6,228,480	8,329	13,737	17,306	40,407	23,863	82,167	49,838	220,917	275,948	705,113	1,008,806	1,373,480	2,418,569
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION														
Number of returns:														
With and without net income.....	55,493	13,732	6,927	7,472	18,515	4,243	3,692	422	343	74	30	17	8	11
With net income.....	32,763	5,338	3,569	4,502	12,935	2,933	2,763	340	290	44	22	12	8	(*)
Total assets.....	87,411,128	903,412	423,138	461,869	2,835,349	1,465,402	4,361,092	1,974,056	6,086,257	7,419,292	7,882,027	10,103,529	13,691,914	29,803,791
Notes and accounts receivable, net.....	8,838,152	159,745	45,633	75,096	487,046	308,593	814,563	326,553	883,795	1,288,458	520,235	930,340	759,473	2,238,622
Inventories.....	2,093,020	2,400	4,101	3,583	88,671	24,067	101,032	41,504	122,136	117,593	150,992	343,272	404,330	689,339
Cash, Govt. obligations, and other current assets.....	7,531,120	86,728	48,569	67,526	443,519	220,261	629,907	270,853	560,653	1,101,192	491,501	731,688	1,087,225	1,791,498
Depreciable assets.....	78,489,037	674,107	372,397	416,432	2,799,390	1,489,677	3,825,485	1,904,682	5,191,029	5,343,766	6,978,659	8,910,217	14,133,525	26,449,871
Accounts and notes payable ²	10,041,952	200,569	68,557	128,756	716,897	415,978	1,121,746	915,135	1,033,498	883,709	1,061,674	807,958	807,958	2,191,676
Other current liabilities.....	6,735,040	35,422	14,707	22,544	178,121	93,544	303,897	168,058	430,033	1,468,934	368,049	669,633	1,067,347	1,914,751
Mortgages, notes, and bonds payable in one year or more.....	30,150,107	351,396	178,215	133,762	702,947	367,793	1,078,974	646,780	1,944,784	2,576,558	3,305,895	3,861,676	4,142,024	10,859,308
Net worth.....	33,408,779	163,510	122,697	138,599	1,019,187	504,056	1,677,328	545,474	2,375,127	1,742,012	2,824,019	3,309,378	6,430,360	12,557,031
Total receipts.....	67,150,987	212,048	270,865	554,908	4,441,504	3,017,800	7,752,600	3,020,131	7,531,930	5,438,907	4,694,514	6,420,542	6,654,282	17,140,956
Business receipts.....	64,213,577	134,523	251,857	536,997	4,335,709	2,964,339	7,601,410	2,944,431	7,316,471	5,211,980	4,494,113	6,164,935	6,203,653	16,071,159
Cost of sales and operations.....	43,362,327	55,281	107,828	269,035	2,570,865	1,910,644	5,245,022	1,955,229	5,084,289	3,801,160	3,020,566	4,154,333	3,692,807	11,495,268
Taxes paid.....	3,017,493	15,119	19,010	25,671	199,525	128,201	318,866	151,318	323,813	232,031	221,222	242,502	374,455	765,766
Interest paid.....	2,137,596	14,202	9,267	12,473	70,904	41,186	104,344	73,164	150,466	210,687	226,458	262,734	272,282	689,429
Depreciation.....	4,719,566	30,777	27,940	44,200	269,849	144,090	346,412	160,620	373,394	311,687	411,212	574,637	552,656	1,472,082
Employee benefit plans ³	997,491	(*)	1,234	2,188	33,589	30,513	95,601	50,184	120,811	81,663	69,652	103,026	96,776	312,054
Net income (less deficit).....	777,820	-24,229	-2,564	10,042	125,678	63,477	192,730	91,631	265,401	85	71,579	173,808	208,597	-398,415
Net income.....	2,119,855	22,160	18,130	31,122	216,342	100,673	295,340	147,113	328,1					

ACTIVE CORPORATION RETURNS

Table 7. -- SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts													\$1,000,000 or more
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION															
Number of returns:															
With and without net income.....	7,376	1,154	903	1,435	3,068	387	319	45	37	6	6	4	3	3	3
With net income.....	4,554	(*)	463	1,095	2,128	274	254	38	29	6	6	3	3	3	3
Total assets.....	85,323,049	114,053	67,255	154,231	1,233,032	429,912	1,457,409	813,980	1,741,005	882,088	1,528,858	5,567,793	5,660,008	65,673,425	
Notes and accounts receivable, net.....	2,682,967	3,887	3,318	13,102	96,971	32,447	115,179	47,476	155,562	59,585	99,661	300,609	461,472	1,293,698	
Inventories.....	2,384,717	(*)	(*)	1,124	20,144	3,951	16,158	20,275	23,686	10,691	21,520	125,675	89,919	2,050,072	
Cash, Govt. obligations, and other current assets.....	5,676,044	9,407	6,414	13,638	107,284	25,828	145,467	65,023	144,116	65,576	208,980	202,172	234,309	4,447,850	
Depreciable assets.....	83,800,122	46,192	53,564	159,876	1,204,860	466,705	1,105,627	607,759	1,099,257	782,217	1,084,590	4,467,583	4,944,028	67,777,864	
Accounts and notes payable ²	4,718,598	23,917	13,046	27,266	148,545	69,457	165,383	72,076	120,546	52,647	127,698	299,255	552,469	3,046,293	
Other current liabilities.....	5,847,800	2,379	1,547	9,221	43,348	16,136	56,667	23,245	66,862	46,671	129,417	223,439	284,413	4,944,455	
Mortgages, notes, and bonds payable in one year or more.....	32,067,817	37,355	40,698	50,081	620,763	206,021	509,785	320,371	697,437	380,524	393,940	2,018,656	2,153,406	24,638,810	
Net worth.....	41,228,548	26,422	6,887	51,347	255,851	120,102	603,065	343,112	785,507	366,928	681,432	2,809,901	2,507,979	32,670,015	
Total receipts.....	37,093,559	9,382	34,523	108,080	648,295	263,087	707,663	330,844	706,725	465,016	870,500	1,425,799	2,352,107	29,171,538	
Business receipts.....	36,393,846	7,984	32,464	103,177	626,233	258,208	684,578	313,654	662,344	450,084	825,925	1,396,527	2,296,125	28,736,543	
Cost of sales and operations.....	19,002,976	6,251	16,567	49,339	287,225	116,769	285,356	138,702	294,982	218,727	388,786	592,828	1,271,536	15,335,908	
Taxes paid.....	2,357,675	796	2,413	5,875	33,250	12,243	36,354	17,214	31,573	25,546	37,360	103,802	133,775	1,917,474	
Interest paid.....	2,081,799	1,348	2,416	4,151	31,895	12,884	41,333	22,863	44,100	23,359	28,377	128,067	141,247	1,599,759	
Depreciation.....	4,708,008	1,896	4,642	12,646	73,443	28,036	85,969	39,796	83,975	53,366	88,570	239,979	288,123	3,707,567	
Employee benefit plans ³	1,821,847	(*)	(*)	(*)	4,920	1,909	8,574	3,192	6,794	8,103	23,111	59,116	87,752	1,617,917	
Net income (less deficit).....	3,618,715	-12,018	-5,274	-946	21,792	16,132	66,506	36,617	73,566	46,363	124,406	71,217	144,570	3,035,784	
Net income.....	3,761,167	(*)	2,749	12,013	65,056	25,940	90,373	42,621	79,131	46,363	124,406	90,904	144,570	3,035,784	
Deficit.....	142,452	13,275	8,023	12,959	43,264	9,808	23,867	6,004	5,565	-	-	19,687	-	-	
Statutory special deductions, total.....	96,891	-	(*)	(*)	7,238	2,595	6,797	3,439	14,990	1,068	1,022	303	298	57,830	
Net operating loss deduction.....	31,117	-	(*)	(*)	6,881	2,325	6,434	2,588	9,824	963	199	134	-	458	
Income subject to normal tax, surtax, and alternative tax.....	3,640,422	(*)	1,616	9,054	48,067	17,515	80,910	34,612	64,429	47,071	123,414	90,606	144,272	2,977,954	
Income tax, total.....	1,732,877	(*)	428	3,038	16,216	7,081	37,354	16,122	30,499	21,290	57,198	43,194	69,538	1,430,669	
Additional tax for tax preferences.....	73	-	-	-	-	-	4	19	6	-	44	-	-	-	
Foreign tax credit.....	24,537	-	-	-	(*)	-	-	-	-	388	1,935	360	-	374	
Investment credit.....	184,559	(*)	(*)	-	458	2,325	849	2,330	1,065	3,488	1,623	3,582	6,432	12,480	
Distributions to stockholders except in own stock	2,058,448	(*)	(*)	(*)	4,912	10,735	5,053	13,196	13,397	20,894	14,841	26,440	115,564	128,656	1,701,674
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: ELECTRIC, GAS, AND SANITARY SERVICES															
Number of returns:															
With and without net income.....	8,235	3,280	1,061	739	2,281	352	255	67	83	36	44	26	21	5	
With net income.....	5,127	1,419	578	424	1,914	283	243	59	77	35	42	25	21	4	
Total assets.....	137,168,039	350,453	119,354	167,965	605,362	299,155	886,457	972,060	5,689,478	8,924,188	21,398,723	31,396,391	45,992,736	20,365,717	
Notes and accounts receivable, net.....	5,241,738	7,453	4,163	16,176	52,250	30,480	56,754	58,386	250,363	323,882	704,627	971,020	1,584,289	1,181,895	
Inventories.....	3,278,641	1,880	(*)	(*)	10,563	5,087	9,024	32,263	141,216	141,216	131,167	445,122	735,579	1,116,152	649,715
Cash, Govt. obligations, and other current assets.....	3,362,801	20,677	11,340	31,036	61,298	21,956	50,875	41,762	182,877	202,306	420,194	430,399	1,223,842	664,239	
Depreciable assets.....	153,650,911	318,671	118,974	128,471	639,500	312,866	828,969	1,014,217	6,212,985	10,263,886	24,181,870	35,422,378	50,975,745	23,232,579	
Accounts and notes payable ²	8,670,942	30,150	15,540	31,054	108,856	38,984	83,373	101,259	602,234	543,750	1,469,582	1,778,935	2,777,245	1,089,980	
Other current liabilities.....	4,899,753	4,566	2,857	3,682	39,635	15,177	35,558	35,925	235,001	320,910	766,232	1,048,342	1,718,746	673,122	
Mortgages, notes, and bonds payable in one year or more.....	63,841,478	169,838	34,730	59,192	104,907	77,655	315,384	414,240	2,484,677	4,210,245	9,949,175	14,880,701	21,374,192	9,766,542	
Net worth.....	53,736,238	119,593	41,390	63,560	310,829	137,928	387,323	335,238	2,051,494	3,463,421	8,250,593	12,541,275	18,029,171	8,004,423	
Total receipts.....	45,477,647	31,557	43,373	65,542	550,132	237,337	456,049	479,900	2,200,661	2,843,011	6,566,637	8,976,752	15,552,634	7,474,062	
Business receipts.....	44,666,673	26,801	38,856	55,118	535,209	228,350	436,972	469,969	2,174,345	2,813,211	6,501,578	8,872,071	15,162,622	7,351,571	
Cost of sales and operations.....	23,728,412	10,954	17,114	27,073	287,114	118,191	241,931	260,070	1,238,275	1,351,192	3,383,233	4,317,664	8,311,621	4,117,980	
Taxes paid.....	3,972,634	4,894	2,849	3,211	24,691	13,945	27,681	30,759	165,304	227,819	629,459	949,267	1,143,546	704,209	
Interest paid.....	3,882,899	13,343	2,630	3,424	12,682	6,377	22,483	24,599	160,253	243,967	567,258	870,902	1,347,429	607,552	
Depreciation.....	5,543,485	4,685	5,107	6,671	46,904	21,033	37,901	35,988	225,914	369,898	882,901	1,210,191	1,856,727	839,565	
Employee benefit plans ³	717,113	(*)	(*)	(*)	4,253	1,237	6,245	4,749	24,893	40,389	112,704	151,863	207,339	162,740	
Net income (less deficit).....	3,502,732	-15,540	3,113	4,816	36,329	31,740	38,506	31,677	186,493	322,448	592,226	880,762	1,031,693	358,469	
Net income.....	3,594,948	3,557	5,982	9,719	41,842	32,671	48,429	35,785	195,203	324,673	593,466	892,684	1,031,693	379,244	
Deficit.....	92,216	19,097	2,869	4,903	5,513	931	9,923	4,108	8,710	2,225	1,240	11,922	-	20,775	
Statutory special deductions, total.....	63,403	694	(*)	(*)	1,782	315	5,485	854	5,636	4,070	8,577	10,066	19,943	5,588</	

ACTIVE CORPORATION RETURNS

Table 7. -- SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
TOTAL WHOLESALE AND RETAIL TRADE														
Number of returns:														
With and without net income.....	538,664	53,160	38,268	68,406	223,954	70,337	71,188	8,409	4,270	330	196	74	32	29
With net income.....	355,428	14,229	16,612	36,024	156,463	57,870	62,377	7,525	3,746	286	167	65	28	29
Total assets.....	210,883,481	1,278,994	1,137,549	2,898,359	23,651,049	18,638,301	45,936,855	17,084,556	26,254,897	8,902,452	10,901,483	10,492,227	9,201,826	34,504,933
Notes and accounts receivable, net.....	56,600,735	261,352	184,434	425,311	4,963,859	4,784,297	12,383,029	4,808,972	7,380,843	2,307,399	2,732,683	2,702,284	2,549,938	11,116,334
Inventories.....	65,376,550	182,094	278,005	780,612	7,584,841	6,308,419	16,738,955	6,472,207	8,684,556	2,647,329	2,962,553	2,751,088	2,244,241	7,741,650
Cash, Govt. obligations, and other current assets	21,284,745	232,900	203,957	449,350	3,297,874	2,332,428	4,836,306	1,573,541	2,689,562	849,945	997,810	874,807	1,174,365	1,771,900
Depreciable assets.....	65,654,471	320,577	443,228	1,254,826	8,837,553	5,924,379	13,237,983	4,400,786	6,293,824	2,200,826	3,743,828	3,630,934	2,971,601	12,394,126
Accounts and notes payable ²	73,234,889	361,081	331,072	823,705	7,051,992	6,245,461	17,965,517	7,180,311	10,418,153	2,978,916	3,607,466	2,903,407	3,472,340	9,895,468
Other current liabilities.....	14,422,082	66,242	55,738	144,317	1,461,080	1,201,646	3,027,956	1,163,997	1,775,926	615,932	715,427	723,784	731,849	2,738,188
Mortgages, notes, and bonds payable in one year or more.....	28,038,555	181,960	221,236	492,444	3,148,351	1,963,905	4,573,031	1,827,696	3,069,377	1,353,837	1,965,454	2,005,722	1,929,414	5,306,128
Net worth.....	82,720,831	364,277	309,605	981,057	9,792,152	8,040,203	18,283,838	6,377,483	9,950,082	3,525,158	4,126,162	4,286,316	2,758,070	13,923,428
Total receipts.....	575,729,510	588,406	1,512,197	5,229,655	56,508,215	50,417,091	147,638,830	57,865,562	80,925,040	23,237,002	30,649,112	26,051,827	22,677,680	72,428,893
Business receipts.....	563,615,042	444,748	1,419,931	5,032,803	55,379,051	49,603,794	145,409,288	57,102,130	79,556,981	22,692,150	29,952,608	25,618,317	22,130,063	69,272,998
Cost of sales and operations.....	432,440,225	252,001	769,003	2,793,372	35,258,333	35,284,035	114,272,436	46,910,365	65,487,077	18,676,385	24,438,714	20,700,733	17,696,901	49,900,868
Taxes paid.....	8,468,588	20,839	50,411	152,067	1,197,359	832,490	1,920,136	726,789	1,032,042	295,680	465,200	289,393	307,506	1,178,676
Interest paid.....	4,287,355	16,140	16,891	47,663	399,546	317,672	890,357	371,869	548,651	186,535	208,820	235,440	225,153	822,618
Depreciation.....	5,394,849	26,689	40,887	109,007	814,503	538,462	1,164,180	390,875	533,885	175,505	299,798	247,095	202,982	850,981
Employee benefit plans ³	2,285,885	3,408	2,524	15,181	186,393	188,548	552,762	195,553	252,433	81,583	101,063	108,991	101,212	496,234
Net income (less deficit).....	11,362,851	-129,607	-69,336	-45,738	1,005,428	1,091,063	2,908,891	1,109,953	1,571,697	441,053	519,809	510,982	326,739	2,121,917
Net income.....	13,991,011	44,989	55,752	160,773	1,752,874	1,407,090	3,392,811	1,253,735	1,793,134	530,149	593,992	544,420	339,375	2,121,917
Deficit.....	2,628,160	174,596	125,088	206,511	747,446	316,027	483,920	143,782	221,437	89,096	74,183	33,438	12,636	-
Statutory special deductions, total.....	646,932	7,620	18,060	26,037	120,691	67,030	160,713	56,841	91,396	21,205	38,059	13,857	12,024	13,399
Net operating loss deduction.....	497,944	6,776	16,076	24,789	110,420	60,803	127,080	36,525	52,653	10,137	29,641	7,940	8,392	6,712
Income subject to normal tax, surtax, and alternative tax.....	12,090,934	28,276	27,306	95,136	1,194,551	1,101,055	2,841,312	1,112,497	1,670,058	509,018	545,035	530,711	327,465	2,108,514
Income tax, total.....	5,026,658	8,362	6,138	23,126	326,820	354,445	1,117,261	495,991	778,672	240,613	259,594	250,440	156,268	1,008,893
Additional tax for tax preferences.....	1,401	-	-	(*)	18	24	141	51	316	96	438	307	10	-
Foreign tax credit.....	187,470	(*)	-	-	240	44	5,189	3,314	5,458	1,483	3,723	12,878	1,008	153,882
Investment credit.....	157,482	647	165	507	9,064	10,110	31,165	11,576	18,248	6,335	9,568	9,166	8,082	42,849
Distributions to stockholders except in own stock	2,310,294	29,001	14,462	20,975	252,884	142,089	324,734	118,348	167,890	72,477	105,679	119,199	168,553	774,003
WHOLESALE AND RETAIL TRADE: TOTAL WHOLESALE TRADE														
Number of returns:														
With and without net income.....	168,150	21,137	10,186	14,864	54,482	26,386	33,786	4,373	2,534	221	108	41	13	8
With net income.....	116,552	6,188	5,030	8,661	38,725	21,789	29,688	3,911	2,209	197	89	37	11	8
Total assets.....	90,917,743	598,379	372,462	812,561	6,363,240	7,011,771	23,440,287	9,430,998	15,671,794	5,401,140	5,606,500	5,674,547	3,129,966	7,404,128
Notes and accounts receivable, net.....	29,956,801	145,564	94,573	198,834	1,898,263	2,338,638	7,987,434	3,283,287	5,351,783	1,690,528	1,718,557	1,717,845	1,372,726	2,158,769
Inventories.....	26,249,667	67,116	60,708	128,757	1,717,712	2,109,623	7,400,790	3,298,952	5,272,733	1,671,554	1,484,712	1,449,519	630,270	957,221
Cash, Govt. obligations, and other current assets	9,579,094	137,338	94,379	174,079	1,009,782	867,929	2,503,929	827,816	1,475,752	495,942	464,213	450,026	659,793	418,116
Depreciable assets.....	21,783,864	102,052	93,735	217,757	1,774,676	1,869,828	6,176,976	2,084,696	2,972,052	957,794	1,374,512	1,581,218	346,467	2,194,101
Accounts and notes payable ²	36,241,266	207,375	103,771	250,450	2,173,962	2,507,726	9,195,822	4,070,150	6,904,939	2,213,872	2,356,467	1,957,165	2,145,087	2,154,480
Other current liabilities.....	5,568,862	37,213	19,188	38,283	393,543	410,617	1,501,470	608,079	989,336	342,810	262,467	305,124	219,662	441,070
Mortgages, notes, and bonds payable in one year or more.....	10,146,542	62,149	80,028	107,263	682,058	645,664	2,124,396	835,554	1,571,363	661,593	917,752	1,027,517	222,082	1,209,123
Net worth.....	35,072,698	187,188	110,359	333,086	2,604,820	3,105,531	9,625,157	3,639,352	5,671,781	1,961,785	1,833,552	2,163,813	513,687	3,322,587
Total receipts.....	258,726,331	252,065	426,499	1,166,097	14,533,285	19,199,112	71,589,592	29,973,103	50,830,804	15,618,997	16,443,562	14,719,064	9,172,279	14,801,870
Business receipts.....	254,598,839	162,714	377,572	1,084,173	14,127,823	18,915,985	70,548,450	29,631,822	50,161,803	15,337,393	16,200,987	14,496,427	9,041,035	14,512,653
Cost of sales and operations.....	210,948,869	82,829	181,684	535,078	9,402,468	14,246,607	56,483,092	24,777,438	43,253,890	13,511,783	14,508,417	12,754,674	8,393,055	12,817,854
Taxes paid.....	3,219,638	7,554	10,608	25,739	253,371	268,165	918,202	406,749	634,317	158,674	207,510	96,114	32,239	200,396
Interest paid.....	1,703,825	8,480	4,621	11,257	94,735	105,927	394,853	175,181	324,013	113,922	108,534	129,923	93,194	139,185
Depreciation.....	1,762,882	10,491	11,141	22,529	175,264	176,504	541,946	176,201	253,135	78,978	80,844	100,728	25,954	109,167
Employee benefit plans ³	949,909	2,917	1,951	9,472	81,779	82,243	319,177	120,199	1					

ACTIVE CORPORATION RETURNS

Table 7. -- SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEM, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY--Continued
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 to \$500,000	\$500,000 to \$1,000,000	\$1,000,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 to \$50,000,000	\$50,000,000 to \$100,000,000	\$100,000,000 to \$250,000,000	\$250,000,000 to \$500,000,000	\$500,000,000 to \$1,000,000,000	\$1,000,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE: GROCERIES AND RELATED PRODUCTS														
Number of returns:														
With and without net income.....	18,558	1,823	699	898	4,955	3,164	5,483	813	606	60	36	11	6	
With net income.....	12,546	363	402	637	2,890	2,398	4,531	696	527	54	29	11	5	
Total assets.....	9,893,786	56,762	17,259	45,194	366,838	495,043	2,266,069	927,079	2,111,802	731,835	813,459	771,622	1,290,824	
Notes and accounts receivable, net.....	3,121,296	15,723	6,410	10,329	102,729	164,780	805,290	362,761	740,452	217,103	205,721	155,563	334,435	
Inventories.....	2,612,790	1,998	(*)	(*)	35,050	82,989	540,575	275,012	644,906	232,533	268,260	195,796	332,756	
Cash, Govt. obligations, and other current assets.....	936,464	8,232	1,775	10,770	67,835	85,669	246,151	77,032	176,166	70,633	66,516	58,382	67,303	
Depreciable assets.....	3,428,459	12,757	6,510	20,449	174,245	199,102	867,145	282,905	658,732	172,133	285,428	265,682	483,371	
Accounts and notes payable.....	3,614,848	18,148	2,657	12,146	120,380	173,883	873,680	454,050	908,349	295,091	281,185	183,684	291,595	
Other current liabilities.....	674,606	11,812	(*)	1,231	24,967	25,712	142,938	50,100	148,890	44,708	44,361	59,473	120,047	
Mortgages, notes, and bonds payable in one year or more.....	1,343,353	(*)	(*)	(*)	52,734	46,893	243,612	85,455	211,438	107,925	154,902	138,085	293,342	
Net worth.....	3,721,482	10,192	9,596	26,050	139,846	232,300	885,947	307,857	743,623	264,377	267,922	279,307	554,465	
Total receipts.....	52,117,227	24,357	26,490	72,065	1,287,318	2,340,809	12,046,187	5,343,794	12,597,391	4,310,068	5,624,850	3,759,567	4,683,332	
Business receipts.....	51,571,299	9,777	24,695	70,888	1,269,922	2,317,009	11,958,782	5,310,577	12,469,015	4,240,594	5,550,225	3,715,167	4,634,648	
Cost of sales and operations.....	45,016,214	3,523	(*)	24,115	830,868	1,848,202	10,122,428	4,658,437	11,185,645	3,937,902	5,146,675	3,328,356	3,924,011	
Taxes paid.....	360,485	805	803	1,512	17,868	26,030	93,241	34,069	68,346	23,119	27,096	21,974	25,622	
Interest paid.....	184,340	2,564	262	672	6,032	6,314	37,702	17,600	41,539	14,650	15,562	14,555	26,888	
Depreciation.....	299,751	2,000	852	2,151	18,104	18,594	81,529	24,581	58,626	15,967	21,133	21,658	34,556	
Employee benefit plans ³	161,843	(*)	(*)	(*)	10,018	7,915	37,202	17,885	34,885	9,403	12,340	13,384	17,921	
Net income (less deficit).....	581,812	-642	566	4,104	17,406	29,639	132,495	48,295	147,037	42,824	35,856	41,017	83,215	
Net income.....	694,214	5,196	1,638	4,906	34,924	40,824	179,454	62,617	155,254	44,689	40,480	41,017	83,215	
Deficit.....	112,402	5,838	(*)	(*)	17,518	11,185	46,959	14,322	8,217	1,865	4,624	-	-	
Statutory special deductions, total.....	37,874	(*)	(*)	(*)	2,400	4,333	8,322	3,385	7,399	1,490	4,169	386	5,374	
Net operating loss deduction.....	28,782	(*)	(*)	(*)	2,014	4,152	7,448	3,378	2,451	743	3,334	248	4,599	
Income subject to normal tax, surtax, and alternative tax.....	588,436	4,474	(*)	3,739	21,691	28,870	141,188	48,317	140,742	43,305	36,313	40,631	77,843	
Income tax, total.....	248,860	1,742	(*)	1,066	6,339	8,071	51,911	20,322	64,860	20,522	17,307	19,226	37,111	
Additional tax for tax preferences.....	14	-	-	-	-	8	-	-	-	6	-	-	-	
Foreign tax credit.....	3,629	-	-	(*)	-	-	-	-	-	-	-	-	-	
Investment credit.....	11,649	(*)	-	(*)	96	156	1,815	660	560	2,344	1,407	3,008	1,147	
Distributions to stockholders except in own stock	115,092	(*)	-	(*)	6,215	5,438	15,347	8,393	15,521	5,762	3,299	10,729	3,879	43,135
WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE: MACHINERY, EQUIPMENT, AND SUPPLIES														
Number of returns:														
With and without net income.....	26,120	3,741	1,647	2,342	9,627	3,995	4,148	421	173	13	8	-	-	-
With net income.....	17,440	1,125	786	1,139	6,932	3,228	3,666	394	145	12	7	-	-	-
Total assets.....	11,762,760	86,264	75,696	122,709	1,145,414	1,335,712	3,687,168	1,346,000	2,201,025	544,634	1,218,138	-	-	-
Notes and accounts receivable, net.....	3,771,091	20,397	11,980	28,216	366,457	462,543	1,281,808	451,229	659,330	204,658	284,473	-	-	-
Inventories.....	3,968,176	20,160	19,876	24,229	334,572	441,180	1,298,327	549,862	817,791	201,225	260,954	-	-	-
Cash, Govt. obligations, and other current assets.....	1,103,573	14,285	20,968	27,522	181,214	147,095	342,680	112,627	194,846	25,489	36,847	-	-	-
Depreciable assets.....	2,536,633	14,992	24,152	31,190	262,957	313,763	793,795	235,629	363,410	59,106	437,639	-	-	-
Accounts and notes payable.....	4,335,643	26,668	19,177	37,741	434,419	463,478	1,493,936	515,140	950,610	169,055	225,419	-	-	-
Other current liabilities.....	673,815	5,227	1,605	4,345	74,195	71,594	232,489	91,784	129,949	17,987	44,640	-	-	-
Mortgages, notes, and bonds payable in one year or more.....	1,399,344	17,291	(*)	7,187	130,794	157,031	384,487	161,645	207,496	102,822	218,640	-	-	-
Net worth.....	4,863,679	20,099	29,234	63,678	421,796	580,248	1,430,779	541,370	851,486	215,928	709,061	-	-	-
Total receipts.....	23,432,689	45,792	67,744	175,634	2,518,652	2,954,066	8,651,143	2,914,528	3,700,397	887,285	1,517,448	-	-	-
Business receipts.....	22,770,930	37,821	60,081	160,165	2,415,511	2,879,896	8,450,990	2,857,049	3,579,928	865,730	1,463,759	-	-	-
Cost of sales and operations.....	16,925,278	22,005	30,763	91,416	1,603,397	2,052,224	6,364,087	2,192,924	2,805,971	664,811	1,097,680	-	-	-
Taxes paid.....	303,784	833	1,727	3,461	40,184	42,033	97,954	37,877	46,581	9,244	23,890	-	-	-
Interest paid.....	244,503	1,604	1,009	1,386	17,966	22,585	72,115	35,828	57,451	14,543	20,016	-	-	-
Depreciation.....	256,909	1,985	1,588	4,818	31,617	35,317	86,900	23,521	35,493	10,154	25,516	-	-	-
Employee benefit plans ³	137,152	(*)	(*)	1,195	13,804	18,817	53,332	18,628	18,185	3,979	8,607	-	-	-
Net income (less deficit).....	611,743	-8,544	-5,631	-6,885	38,620	51,902	210,454	82,804	150,191	48,362	50,470	-	-	-
Net income.....	795,429	2,062	5,158	6,363	81,643	83,331	254,292	93,557	159,497	49,745	59,781	-	-	-
Deficit.....	183,686	10,606	10,789	13,248	43,023	31,429	43,838	10,753	9,306	1,383	9,311	-	-	-
Statutory special deductions, total.....	37,939	501	(*)	(*)	9,094	3,395	9,896	2,230	6,187	1,407	3,008	-	-	-
Net operating loss deduction.....	31,772	(*)	(*)	(*)	8,060	3,198	6,995	1,775	5,102	1,380	2,660	-	-	-
Income subject to normal tax, surtax, and alternative tax.....	687,074	876	2,352	4,348	50,546	62,376	223,217	86,002	152,252	48,335	56,770	-	-	-
Income tax, total.....	287,717	208	560	1,202	12,934	19,934	90,843	39,300	72,368	23,055	27,313	-	-	-
Additional tax for tax preferences.....	166	-	-	-	121	(*)	74	-	40	-	52	-	-	-
Foreign tax credit.....	1,858	(*)	-	(*)	314	622	2,295	533	987	393	317	-	-	-
Investment credit.....	5,511	-	(*)	(*)	23,079	8,938	26,360	7,691	12,158	4,173	11,490	-	-	-
Distributions to stockholders except in own stock	95,843	278	493	1,183	8,938	12,158	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7. -- SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY--Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE: MISCELLANEOUS WHOLESALE TRADE														
Number of returns:														
With and without net income.....	123,472	15,572	7,840	11,624	39,900	19,226	24,154	3,138	1,754	148	65	29	8	7
With net income.....	86,566	4,699	3,840	6,885	28,902	16,162	21,489	2,820	1,536	131	54	25	7	7
Total assets.....	69,261,197	455,353	279,507	644,658	4,850,988	5,181,016	17,487,020	7,157,919	11,358,967	4,124,671	3,926,797	4,551,031	2,653,474	6,589,796
Notes and accounts receivable, net.....	23,064,414	109,444	76,183	160,289	1,429,077	1,711,315	5,900,336	2,469,297	3,952,001	1,268,767	1,342,717	1,447,928	1,283,658	1,913,402
Inventories.....	19,668,701	44,958	40,582	101,863	1,348,090	1,585,454	5,561,888	2,474,078	3,810,036	1,237,796	1,054,139	1,155,082	674,626	780,109
Cash, Govt. obligations, and other current assets.....	7,539,057	114,821	71,636	135,787	760,733	635,165	1,915,098	638,157	1,104,740	399,820	366,169	386,323	622,513	388,093
Depreciable assets.....	15,818,772	74,303	63,073	166,118	1,337,474	1,356,963	4,516,036	1,566,162	1,949,910	764,555	756,055	1,210,926	194,246	1,862,951
Accounts and notes payable ²	28,290,775	162,559	81,937	200,563	1,619,163	1,870,365	6,828,206	3,100,960	5,045,980	1,749,726	1,888,342	1,733,002	1,985,266	2,022,706
Other current liabilities.....	4,220,441	20,174	17,216	32,707	294,381	313,311	1,126,043	466,195	710,497	280,115	194,451	224,666	176,153	364,532
Mortgages, notes, and bonds payable in one year or more.....	7,403,845	42,192	65,477	96,375	498,530	441,740	1,496,297	588,454	1,152,429	450,846	558,410	875,232	114,969	1,022,894
Net worth.....	26,487,537	156,897	71,529	243,358	2,043,178	2,292,983	7,308,431	2,790,125	4,076,672	1,481,480	1,134,798	1,606,277	373,277	2,908,532
Total receipts.....	183,176,415	181,916	332,265	918,398	10,727,315	13,904,237	50,891,263	21,714,781	34,533,016	10,421,644	9,785,094	10,475,669	5,915,065	13,375,752
Business receipts.....	180,256,610	115,116	292,796	853,120	14,442,392	13,719,080	50,138,678	21,464,196	34,112,860	10,231,069	9,662,199	10,306,064	5,812,941	13,106,099
Cost of sales and operations.....	149,007,377	57,301	144,869	419,547	6,968,203	10,346,181	39,996,577	17,926,077	29,262,274	8,909,070	8,578,820	9,111,560	5,397,630	11,889,268
Taxes paid.....	2,555,369	5,916	8,078	20,766	195,319	200,102	727,007	334,803	519,390	126,311	165,451	65,213	14,883	172,130
Interest paid.....	1,274,982	4,312	3,350	9,199	70,737	77,028	285,036	121,753	225,023	84,729	74,132	114,192	84,682	120,809
Depreciation.....	1,206,222	6,506	8,701	15,560	125,543	122,593	373,517	128,099	159,016	52,857	41,558	71,707	12,813	87,752
Employee benefit plans ³	650,914	2,489	1,538	7,623	57,957	55,511	228,643	83,686	100,960	28,503	21,644	32,119	10,309	19,932
Net income (less deficit).....	3,622,776	-63,558	-10,379	1,128	205,143	290,544	1,128,533	488,066	648,818	232,810	156,916	207,506	45,591	271,658
Net income.....	4,419,173	16,929	18,094	47,363	360,555	385,923	1,304,767	552,956	755,697	254,600	189,365	215,501	45,765	271,658
Deficit.....	796,397	60,487	28,473	46,235	155,412	95,379	176,234	64,890	106,879	21,790	32,449	7,995	174	-
Statutory special deductions, total.....	213,315	3,457	4,580	5,958	25,342	18,713	63,112	18,148	39,083	10,326	13,403	8,786	195	2,212
Net operating loss deduction.....	141,827	2,967	3,441	5,478	22,616	15,755	43,470	8,834	17,869	5,821	9,086	5,618	-	872
Income subject to normal tax, surtax, and alternative tax.....	3,824,614	8,413	11,607	29,803	238,311	302,724	1,091,890	502,189	710,098	243,838	163,968	206,759	45,569	269,445
Income tax, total.....	1,603,459	2,059	2,695	7,666	63,724	93,262	434,438	226,382	330,854	115,047	77,915	98,348	21,797	129,272
Additional tax for tax preferences.....	680	-	-	18	16	16	162	27	114	54	229	160	-	-
Foreign tax credit.....	111,031	(*)	-	(*)	97	44	4,453	3,068	3,317	612	1,987	5,391	496	91,335
Investment credit.....	28,881	20	(*)	78	983	2,376	10,357	3,939	5,435	1,700	686	2,014	116	1,177
Distributions to stockholders except in own stock	563,915	7,146	(*)	6,445	51,255	34,902	129,215	58,352	72,082	23,599	31,867	48,253	7,533	91,735
WHOLESALE AND RETAIL TRADE: TOTAL RETAIL TRADE														
Number of returns:														
With and without net income.....	366,569	31,728	27,956	53,075	167,503	43,406	36,911	3,992	1,725	107	88	32	19	21
With net income.....	236,006	8,017	11,532	27,190	116,073	35,622	32,229	3,584	1,527	87	78	27	17	21
Total assets.....	118,276,049	670,624	759,166	2,068,256	17,101,479	11,484,001	22,189,804	7,554,431	10,519,570	3,490,016	5,294,983	3,971,054	6,071,860	27,100,805
Notes and accounts receivable, net.....	26,247,181	109,256	88,601	223,437	3,027,763	2,407,529	4,303,595	1,492,277	2,021,563	615,440	1,014,126	888,453	1,177,212	8,957,565
Inventories.....	38,684,048	114,978	216,312	645,854	5,788,996	4,144,706	9,223,649	3,146,837	3,373,735	971,335	1,477,841	1,181,705	1,613,971	6,784,429
Cash, Govt. obligations, and other current assets.....	11,514,132	93,786	109,178	273,732	2,262,969	1,447,468	2,302,843	738,719	1,206,159	351,727	533,597	325,598	514,572	1,353,784
Depreciable assets.....	43,296,362	217,472	346,906	1,026,153	7,006,123	4,010,730	6,949,554	2,267,849	3,305,507	1,201,248	2,369,316	1,770,345	2,625,134	10,200,025
Accounts and notes payable ²	36,584,208	146,319	225,328	568,064	4,828,264	3,690,873	8,653,866	3,065,444	3,489,390	762,707	1,250,999	834,713	1,327,253	7,740,988
Other current liabilities.....	8,707,008	28,878	36,149	105,429	1,056,844	784,561	1,511,652	550,957	778,229	272,175	452,960	319,869	512,187	2,297,118
Mortgages, notes, and bonds payable in one year or more.....	17,642,713	119,159	141,208	380,048	2,441,191	1,308,010	2,407,336	968,146	1,496,289	692,244	1,047,702	837,043	1,707,332	4,097,005
Net worth.....	46,918,585	175,815	195,999	644,350	71,101,604	4,862,366	8,543,563	2,714,777	4,249,667	1,555,409	2,295,610	1,734,201	2,244,383	10,600,841
Total receipts.....	313,959,095	333,833	1,080,869	4,031,809	41,479,324	30,828,562	75,107,883	27,598,397	29,782,742	7,557,279	14,205,548	10,820,425	13,505,401	57,627,023
Business receipts.....	306,048,416	279,803	1,037,555	3,917,884	40,760,666	30,302,432	73,929,643	27,186,749	29,089,390	7,294,738	13,751,621	10,648,562	13,089,028	54,760,345
Cost of sales and operations.....	219,382,842	168,543	584,552	2,424,927	25,535,258	20,755,792	51,074,867	21,894,753	22,002,423	5,116,919	9,930,297	7,689,651	9,303,846	37,083,014
Taxes paid.....	5,188,183	13,185	39,603	125,233	934,597	556,175	984,837	310,550	395,328	136,500	257,690	180,938	275,267	978,280
Interest paid.....	2,557,740	7,469	12,244	36,039	302,498	209,911	490,565	193,853	224,131	72,582	100,286	92,770	131,959	683,433
Depreciation.....	3,592,514	15,997	29,595	85,575	632,207	358,515	613,059	211,804	279,237	96,126	218,954	132,603	177,028	741,814
Employee benefit plans ³	1,317,783	491	573	5,649	103,284	104,727	230,469	74,125	98,061	39,058	61,178	50,884	79,708	469,576
Net income (less deficit).....	6,486,977	-75,609	-53,608	-43,104	730,474	711,924	1,420,973	488,809	616,776	114,214	321,045	206,891	255,928	1,792,264
Net income.....														

ACTIVE CORPORATION RETURNS

Table 7. -- SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT														
Number of returns:														
With and without net income.....	30,610	2,294	1,301	3,143	14,222	5,704	3,647	242	44				9	
With net income.....	21,663	(*)	587	1,536	10,408	5,049	3,482	239	40				7	
Total assets.....	9,020,347	55,081	37,587	188,042	2,006,061	1,953,650	2,738,947	759,211	558,899				722,869	
Notes and accounts receivable, net.....	2,322,902	11,391	4,952	30,682	467,128	490,724	797,117	234,596	126,136				160,176	
Inventories.....	3,585,495	12,028	12,729	75,064	826,876	892,217	1,092,981	272,392	204,299				196,909	
Cash, Govt. obligations, and other current assets.....	849,414	10,356	5,342	28,969	239,082	197,991	251,029	48,521	37,597				30,527	
Depreciable assets.....	2,395,168	21,693	7,739	58,119	565,753	461,577	690,078	240,953	122,813				226,443	
Accounts and notes payable ²	2,958,838	14,013	9,046	49,220	568,683	721,441	974,787	288,703	174,718				158,227	
Other current liabilities.....	493,834	973	2,850	7,514	82,295	96,557	183,661	45,351	36,047				38,586	
Mortgages, notes, and bonds payable in one year or more.....	943,554	8,343	2,630	34,088	216,375	150,579	236,949	62,424	64,353				167,813	
Net worth.....	4,123,287	18,149	15,804	72,548	987,087	876,731	1,238,469	342,201	256,488				315,810	
Total receipts.....	18,601,905	15,887	50,808	244,038	3,793,805	4,034,408	6,671,810	1,544,881	981,641				1,264,627	
Business receipts.....	18,218,324	12,626	48,934	237,279	3,713,502	3,960,508	6,558,272	1,500,751	954,730				1,231,722	
Cost of sales and operations.....	13,571,284	9,733	32,195	152,853	2,585,674	2,960,673	4,994,554	1,137,359	709,106				989,137	
Taxes paid.....	307,749	1,205	1,337	5,966	79,344	66,762	96,063	25,441	14,892				16,739	
Interest paid.....	150,167	363	337	2,436	30,630	30,252	43,673	16,840	10,698				14,938	
Depreciation.....	191,494	984	757	3,783	43,528	38,549	60,907	15,754	10,138				17,094	
Employee benefit plans ³	80,026	(*)	-	400	10,236	12,162	33,425	8,873	5,303				9,627	
Net income (less deficit).....	542,032	-5,684	-2,714	-2,596	85,980	99,694	227,287	69,393	48,889				21,783	
Net income.....	628,877	(*)	1,767	6,056	118,769	117,348	234,562	69,728	50,454				28,847	
Deficit.....	86,845	7,030	4,481	8,652	32,789	17,654	7,275	335	1,565				7,064	
Statutory special deductions, total.....	27,348	(*)	(*)	880	7,962	4,429	8,096	3,130	1,230				1,042	
Net operating loss deduction.....	22,344	(*)	(*)	880	7,274	3,867	7,512	1,114	503				641	
Income subject to normal tax, surtax, and alternative tax.....	505,737	(*)	(*)	4,187	77,499	83,606	199,702	62,896	48,053				28,162	
Income tax, total.....	189,863	(*)	(*)	1,087	20,268	24,296	80,071	28,373	22,675				12,665	
Additional tax for tax preferences.....	111	-	-	-	(*)	-	-	9	-				102	
Foreign tax credit.....	30	-	-	-	-	-	(*)	-	7				23	
Investment credit.....	4,396	(*)	(*)	(*)	564	529	1,556	466	347				934	
Distributions to stockholders except in own stock	73,058	(*)	(*)	(*)	11,331	17,151	17,189	3,545	5,744				10,134	
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: GENERAL MERCHANDISE STORES														
Number of returns:														
With and without net income.....	22,853	3,274	1,696	3,072	9,026	2,811	2,455	240	192	31	23	11	8	12
With net income.....	15,882	1,004	932	2,043	7,064	2,261	2,146	187	167	27	21	8	7	12
Total assets.....	38,859,624	49,876	45,880	120,469	1,024,660	927,521	1,996,418	841,617	1,968,885	1,101,436	1,928,310	2,110,012	4,069,414	22,675,126
Notes and accounts receivable, net.....	12,221,771	8,615	7,878	21,015	159,903	180,480	330,004	173,649	374,554	179,680	526,181	619,345	954,595	8,685,872
Inventories.....	10,351,169	9,229	16,284	46,892	410,051	365,282	791,753	265,311	652,950	423,725	587,902	631,908	988,332	5,161,550
Cash, Govt. obligations, and other current assets.....	2,522,981	7,302	8,197	14,756	142,037	112,732	226,182	98,700	231,296	116,549	150,690	114,478	297,713	1,002,349
Depreciable assets.....	13,732,252	22,176	17,339	53,114	418,308	351,220	731,934	362,393	671,505	399,684	782,444	891,075	1,507,436	7,523,624
Accounts and notes payable ³	10,648,528	18,643	14,200	32,539	282,274	240,660	656,665	199,379	471,056	233,936	443,830	379,865	893,736	6,781,745
Other current liabilities.....	3,217,630	4,063	949	5,529	67,210	60,748	173,308	63,652	154,340	100,676	152,098	171,559	390,558	1,872,940
Mortgages, notes, and bonds payable in one year or more.....	6,881,231	(*)	6,172	9,164	97,551	88,307	193,392	148,113	320,534	194,031	358,160	529,305	1,238,224	3,692,827
Net worth.....	15,015,669	13,382	13,875	56,177	496,759	486,863	904,042	403,206	934,900	467,941	872,026	911,625	1,325,314	8,129,559
Total receipts.....	65,646,470	32,177	66,197	247,256	2,251,245	2,010,702	5,008,321	1,671,321	3,780,116	2,143,665	4,108,458	3,874,590	5,902,343	34,550,079
Business receipts.....	61,872,821	25,268	63,627	225,737	2,220,647	1,970,983	4,887,729	1,605,618	3,625,124	2,075,158	3,933,220	3,811,032	5,634,972	31,793,706
Cost of sales and operations.....	38,596,779	18,055	39,487	142,177	1,434,227	1,231,950	3,158,997	984,231	2,354,702	1,408,853	2,576,431	2,440,097	3,625,683	19,181,889
Taxes paid.....	1,452,927	1,015	1,787	5,553	43,032	45,060	104,750	39,379	75,966	39,312	98,404	94,152	177,045	727,472
Interest paid.....	976,920	466	772	1,972	14,507	13,641	28,446	13,983	35,574	20,592	39,598	59,407	100,535	647,427
Depreciation.....	955,728	1,336	1,731	5,798	40,132	31,541	67,364	29,862	46,881	27,156	64,808	54,955	90,167	494,004
Employee benefit plans ³	373,545	(*)	(*)	5,671	6,035	17,304	11,036	12,956	8,489	16,721	13,991	21,239	259,765	
Net income (less deficit).....	2,287,113	-5,741	-1,411	4,423	61,294	56,109	179,506	38,759	114,913	51,184	125,641	82,687	133,584	1,446,165
Net income.....	2,444,728	2,508	1,808	10,167	84,594	69,870	201,959	52,929	136,849	57,408	130,478	103,607	144,386	1,446,165
Deficit.....	157,615	8,249	3,219	5,744	23,300	13,761	22,453	14,170	21,936	6,224	4,837	22,920	10,802	-
Statutory special deductions, total.....	44,889	404	(*)	1,714	6,691	1,351	7,853	3,729	4,220	2,624	3,077	1,878	6,231	4,547
Net operating loss deduction.....	27,570	(*)	(*)	1,714	6,524	481	5,026	1,144	2,954	1,344	3,009	71	4,398	34
Income subject to normal tax, surtax, and alternative tax.....	2,362,447	1,784	(*)	5,221	61,206	63,659	183,515	48,044	132,794	54,785	127,400	103,767	138,178	1,441,616
Income tax, total.....	1,098,457	529	(*)	1,175	18,561	23,161	79,269	22,001	62,334	26,088	60,817	48,935	66,043	689,494
Additional tax for tax preferences.....	77	-	-	-	-	-	-	4	21	5	21	21	5	-
Foreign tax credit.....	55,413	(*)	(*)	(*)	26	774	511	2,795	1,088	2,250	1,144	1,353	2,278	54,576
Investment credit.....	42,662	(*)	(*)	(*)	13,122	8,740	27,598	4,235	12,488	10,479	28,615	25,009	124,110	25,616
Distributions to stockholders except in own stock	770,617	(*)	(*)	(*)										508,233

Footnotes at end of table. See text for explanatory statements and for "Description of the sample and limitations of the data."

ACTIVE CORPORATION RETURNS

Table 7. -- SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts													
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: FOOD STORES															
Number of returns:															
With and without net income.....	27,005	1,665	1,040	3,460	10,741	4,025	5,175	496	294	34	38	16	8	9	
With net income.....	17,266	617	(*)	1,720	6,474	3,054	4,187	439	233	28	34	14	7	9	
Total assets.....	12,970,103	46,862	21,051	87,285	550,272	508,018	1,565,101	469,784	1,116,646	432,732	1,248,521	1,138,705	1,359,447	4,425,679	
Notes and accounts receivable, net.....	978,421	(*)	(*)	2,931	46,438	46,196	159,412	40,905	105,233	28,993	91,770	58,060	123,951	271,693	
Inventories.....	4,038,662	1,519	2,124	16,505	132,216	158,103	411,747	147,777	303,028	143,417	395,153	361,130	343,064	1,622,879	
Cash, Govt. obligations, and other current assets	1,589,973	11,952	2,569	13,542	91,976	92,828	243,423	88,558	154,033	67,138	152,469	133,061	186,989	351,435	
Depreciable assets.....	7,794,512	8,442	16,432	58,211	367,839	288,720	965,581	265,520	633,113	266,203	720,636	651,996	875,418	2,676,401	
Accounts and notes payable ²	3,316,788	7,279	7,185	36,623	163,836	167,517	459,346	174,781	390,262	130,835	286,498	236,678	296,505	959,243	
Other current liabilities.....	1,099,195	3,237	1,170	4,521	36,763	33,773	112,184	40,107	89,062	39,538	127,006	107,284	80,372	424,178	
Mortgages, notes, and bonds payable in one year or more.....	1,899,123	(*)	(*)	14,241	98,089	83,770	249,693	76,856	181,412	48,360	180,809	223,498	328,996	404,178	
Net worth.....	6,059,384	23,259	(*)	17,572	187,920	181,749	668,618	156,119	411,746	199,563	612,088	505,377	616,255	2,471,282	
Total receipts.....	68,153,405	22,623	36,303	267,763	2,714,437	2,860,447	10,255,101	3,322,320	6,152,411	2,383,340	5,789,577	5,396,860	5,875,279	23,076,944	
Business receipts.....	67,532,834	16,256	35,822	264,236	2,693,415	2,841,445	10,177,001	3,301,677	6,084,286	2,353,109	5,698,519	5,343,124	5,757,305	22,966,639	
Cost of sales and operations.....	53,001,813	9,878	18,643	169,243	2,022,202	2,229,324	8,133,056	2,681,870	4,836,366	1,869,796	4,543,581	4,199,816	4,386,913	17,901,125	
Taxes paid.....	791,849	1,112	1,246	5,516	45,345	34,518	113,836	34,788	70,224	27,090	62,736	63,939	80,691	250,808	
Interest paid.....	173,845	559	473	1,257	10,024	9,707	25,345	7,124	17,927	5,338	19,464	20,752	19,869	36,006	
Depreciation.....	676,291	752	1,290	5,112	29,905	24,314	85,037	19,965	54,953	21,888	60,699	55,882	68,684	247,810	
Employee benefit plans ³	387,443	-	(*)	(*)	3,736	4,538	26,480	6,784	26,188	10,170	24,629	31,465	43,343	209,811	
Net income (less deficit).....	864,112	-1,356	-2,867	-4,949	2,229	28,040	111,790	43,298	55,394	35,116	99,788	67,896	83,634	346,099	
Net income.....	1,004,805	3,986	(*)	5,909	36,289	46,724	138,576	47,102	78,770	38,250	106,115	70,419	85,294	346,099	
Deficit.....	140,693	5,342	4,139	10,858	34,060	18,684	26,786	3,804	23,376	3,134	6,327	2,523	1,660	-	
Statutory special deductions, total.....	36,751	(*)	(*)	611	3,815	3,883	9,970	2,466	4,958	441	2,569	1,621	4,533	1,383	
Net operating loss deduction.....	31,267	(*)	(*)	591	3,691	3,799	9,343	2,368	4,571	169	540	1,042	3,374	1,278	
Income subject to normal tax, surtax, and alternative tax.....	910,563	(*)	(*)	4,381	19,243	32,178	107,760	37,706	68,576	37,880	104,255	68,864	80,853	344,715	
Income tax, total.....	405,881	(*)	(*)	1,232	4,489	9,667	37,401	16,199	-	31,626	17,961	49,321	32,789	38,706	165,051
Additional tax for tax preferences.....	28	-	-	-	-	-	-	-	16	-	7	-	5	-	
Foreign tax credit.....	6,830	-	-	-	-	-	-	-	-	-	6	-	-	6,824	
Investment credit.....	26,860	(*)	(*)	(*)	228	454	2,675	1,091	1,886	1,403	2,723	1,922	1,668	12,771	
Distributions to stockholders except in own stock	219,954	(*)	(*)	(*)	5,398	4,288	11,103	5,969	7,280	2,019	16,492	9,823	15,997	137,753	
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: AUTOMOBILE DEALERS AND SERVICE STATIONS															
Number of returns:															
With and without net income.....	61,133	4,103	2,762	3,744	21,092	9,662	16,362	2,537	860	3	4	-	-	-	
With net income.....	41,483	897	984	1,466	13,097	7,496	14,437	2,288	808	3	3	-	-	-	
Total assets.....	20,921,755	106,647	128,175	204,679	2,004,960	2,249,181	8,931,850	3,971,151	2,836,904	56,223	431,985	-	-	-	
Notes and accounts receivable, net.....	3,563,869	21,860	16,674	25,377	336,054	430,866	1,337,776	667,820	597,410	21,216	108,813	-	-	-	
Inventories.....	9,995,068	18,211	29,147	59,946	768,980	1,009,549	4,774,345	1,976,143	1,300,287	18,970	39,490	-	-	-	
Cash, Govt. obligations, and other current assets	1,970,025	11,551	18,537	25,936	229,511	230,151	801,224	327,744	270,425	4,339	50,607	-	-	-	
Depreciable assets.....	5,327,386	30,745	52,586	79,633	709,207	621,788	2,058,408	959,262	629,158	14,273	172,326	-	-	-	
Accounts and notes payable ²	9,562,972	23,233	49,326	68,657	665,445	902,965	4,346,552	1,927,676	1,352,636	15,137	211,345	-	-	-	
Other current liabilities.....	1,378,416	7,461	4,220	6,891	113,302	137,476	553,902	292,423	236,301	6,091	20,349	-	-	-	
Mortgages, notes, and bonds payable in one year or more.....	2,466,546	16,452	30,845	39,244	326,485	300,630	943,193	450,529	299,909	17,110	42,149	-	-	-	
Net worth.....	6,486,074	16,364	29,646	55,298	686,984	757,176	2,717,596	1,204,031	889,215	16,755	113,009	-	-	-	
Total receipts.....	80,160,641	37,872	110,063	290,006	5,505,320	7,026,186	36,464,872	17,627,053	12,166,918	187,874	746,477	-	-	-	
Business receipts.....	79,223,322	32,244	103,429	278,774	5,413,023	6,923,208	36,082,335	17,454,905	12,027,489	186,700	721,215	-	-	-	
Cost of sales and operations.....	66,001,939	21,934	63,992	201,228	4,027,778	5,551,111	30,305,954	14,862,091	10,236,351	136,574	594,926	-	-	-	
Taxes paid.....	796,454	1,143	3,636	6,645	97,762	84,841	355,770	140,408	97,550	2,361	6,338	-	-	-	
Interest paid.....	623,089	1,532	2,480	4,234	53,388	64,439	274,871	122,902	85,968	1,859	11,416	-	-	-	
Depreciation.....	532,262	3,209	4,713	4,750	66,207	61,460	195,966	103,126	67,613	1,129	24,089	-	-	-	
Employee benefit plans ³	147,212	(*)	(*)	435	8,458	11,464	69,223	33,145	21,598	331	2,355	-	-	-	
Net income (less deficit).....	1,004,770	-14,046	-8,666	-9,047	36,461	92,865	438,329	235,207	210,837	5,871	16,959	-	-	-	
Net income.....	1,241,579	1,336	4,454	5,028	110,000	123,757	494,374	252,314	222,711	5,871	21,734	-	-	-	
Deficit.....	236,809	15,382	13,120	14,075	73,539	30,892	56,045	17,107	11,874	-	4,775	-	-	-	
Statutory special deductions, total.....	70,609	661	1,877	1,041	9,645	7,210	30,610	9,915	8,874	70	706	-	-	-	
Net operating loss deduction.....	65,565	651	1,877	1,041	9,327	6,914	28,551	9,138	7,601	-	465	-	-	-	
Income subject to normal tax, surtax, and alternative tax.....	1,022,896	(*)	2,279	3,705	72,485	96,448	391,624	225,725	203,215	5,801	21,061	-	-	-	
Income tax, total.....	385,149	(*)	572	985	17,471	26,882	136,952	96,813	92,678	2,771	9,883	-	-	-	
Additional tax for tax preferences.....	15	-	-	-	-	-	-	4	9	2	-	-	-	-	
Foreign tax credit.....	6,016	(*)	(*)	(*)	389	1,132	3,155	2,079	1,101	18	6,008	-	-	-	
Investment credit.....	8,996	(*)</													

ACTIVE CORPORATION RETURNS

Table 7. -- SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEM, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
WHOLESALE AND RETAIL: RETAIL TRADE: APPAREL AND ACCESSORY STORES														
Number of returns:														
With and without net income.....	39,292	2,594	3,289	6,317	20,846	4,274	1,789	82	80	11	6	-	-	-
With net income.....	27,209	671	1,238	3,239	16,409	3,938	1,560	76	61	10	4	-	-	-
Total assets.....	7,661,918	38,437	81,921	285,199	2,347,027	1,232,669	1,340,057	270,525	1,051,889	545,505	468,689	-	-	-
Notes and accounts receivable, net.....	1,488,921	3,984	6,871	26,033	436,602	240,907	297,566	65,600	200,249	100,371	110,738	-	-	-
Inventories.....	2,904,270	12,506	40,397	140,634	1,021,593	477,667	535,237	94,004	286,588	127,074	168,570	-	-	-
Cash, Govt. obligations, and other current assets.....	1,218,301	5,988	11,424	45,836	382,592	242,102	202,671	44,323	171,730	55,744	55,891	-	-	-
Depreciable assets.....	1,811,126	5,869	22,633	77,711	554,452	277,074	352,503	67,816	247,374	99,255	106,439	-	-	-
Accounts and notes payable ²	2,139,849	10,203	32,064	85,082	604,799	320,057	402,216	67,769	347,315	116,023	154,321	-	-	-
Other current liabilities.....	564,433	1,373	4,692	20,751	160,122	108,633	112,555	21,949	60,219	38,905	35,234	-	-	-
Mortgages, notes, and bonds payable in one year or more.....	706,998	(*)	9,703	34,049	179,581	66,824	79,886	22,225	92,268	81,234	136,304	-	-	-
Net worth.....	3,808,997	11,394	12,626	92,102	1,214,606	675,967	697,038	153,381	518,650	301,123	132,110	-	-	-
Total receipts.....	16,137,720	24,847	126,350	492,672	5,018,977	3,009,587	3,213,443	581,249	1,685,877	772,190	1,212,528	-	-	-
Business receipts.....	15,684,879	22,683	124,781	481,975	4,904,079	2,954,718	3,124,859	565,070	1,608,882	740,195	1,157,637	-	-	-
Cost of sales and operations.....	9,642,985	15,272	76,411	289,958	2,944,325	1,783,755	1,898,507	318,845	479,338	851,181	-	-	-	-
Taxes paid.....	311,190	508	3,915	12,625	100,818	53,701	56,530	14,998	32,076	17,738	18,281	-	-	-
Interest paid.....	80,785	190	1,066	3,086	22,975	10,980	13,266	3,630	9,883	7,180	8,529	-	-	-
Depreciation.....	166,576	1,061	2,106	6,547	58,279	24,204	30,699	6,621	19,269	7,552	10,238	-	-	-
Employee benefit plans ³	65,859	(*)	(*)	929	14,753	14,552	15,555	2,677	8,298	4,195	4,850	-	-	-
Net income (less deficit).....	466,141	-9,879	-10,283	-12,266	157,264	130,520	128,524	26,086	36,289	18,484	1,402	-	-	-
Net income.....	629,701	1,778	2,881	12,188	209,827	140,016	156,218	28,785	46,308	19,005	12,695	-	-	-
Deficit.....	163,560	11,657	13,164	24,454	52,563	9,496	27,694	2,699	10,019	521	11,293	-	-	-
Statutory special deductions, total.....	34,671	(*)	(*)	2,540	10,399	2,576	2,726	4,838	5,838	4,315	187	-	-	-
Net operating loss deduction.....	20,162	(*)	(*)	1,928	7,917	2,270	2,395	804	2,877	562	157	-	-	-
Income subject to normal tax, surtax, and alternative tax.....	540,742	(*)	858	6,607	168,237	124,544	147,503	23,547	40,471	15,004	12,509	-	-	-
Income tax, total.....	205,409	(*)	127	1,458	49,650	46,522	64,028	10,924	19,073	7,171	5,973	-	-	-
Additional tax for tax preferences.....	2	-	-	-	-	-	-	2	-	-	-	-	-	-
Foreign tax credit.....	15	-	-	-	-	2	-	-	-	-	-	-	-	-
Investment credit.....	4,778	(*)	(*)	20	981	549	1,338	488	654	290	432	-	-	-
Distributions to stockholders except in own stock	97,661	(*)	(*)	3,360	34,125	15,146	9,514	3,554	13,326	10,003	7,032	-	-	-
WHOLESALE AND RETAIL: RETAIL TRADE: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT STORES														
Number of returns:														
With and without net income.....	34,201	2,614	2,432	5,066	17,929	4,211	1,796	93	49	5	-	-	-	-
With net income.....	22,126	660	933	2,536	12,600	3,673	1,591	86	40	5	-	-	-	-
Total assets.....	6,688,193	45,153	56,126	179,885	2,057,747	1,369,560	1,543,410	375,835	769,052	291,425	-	-	-	-
Notes and accounts receivable, net.....	2,211,478	11,263	14,104	34,601	609,607	484,895	547,164	133,124	302,685	74,035	-	-	-	-
Inventories.....	2,398,412	15,649	18,112	80,170	829,483	490,085	563,882	122,539	176,761	101,731	-	-	-	-
Cash, Govt. obligations, and other current assets.....	702,299	5,061	8,987	18,614	233,190	134,592	122,137	39,289	101,487	38,942	-	-	-	-
Depreciable assets.....	1,279,424	9,731	19,912	52,058	440,448	261,111	273,082	65,904	112,557	44,621	-	-	-	-
Accounts and notes payable ²	2,113,826	11,036	20,941	61,603	663,667	417,371	540,948	112,420	199,630	86,210	-	-	-	-
Other current liabilities.....	487,355	2,116	3,497	11,254	130,567	97,432	125,658	27,315	67,818	21,698	-	-	-	-
Mortgages, notes, and bonds payable in one year or more.....	594,720	13,657	7,686	25,265	179,169	95,497	124,271	33,642	79,842	35,691	-	-	-	-
Net worth.....	2,777,222	5,846	10,738	50,941	887,565	613,763	595,666	170,251	307,635	134,817	-	-	-	-
Total receipts.....	13,671,851	31,170	100,912	374,672	4,602,240	2,986,820	3,194,008	699,516	1,155,450	527,063	-	-	-	-
Business receipts.....	13,126,626	23,827	92,119	367,059	4,494,111	2,892,481	3,045,802	657,586	1,076,045	477,596	-	-	-	-
Cost of sales and operations.....	8,352,440	13,718	58,068	217,166	2,845,908	1,852,035	1,995,537	432,456	628,591	308,961	-	-	-	-
Taxes paid.....	261,285	944	2,543	9,054	90,167	52,123	54,402	10,943	28,998	12,111	-	-	-	-
Interest paid.....	110,623	916	990	3,419	32,271	20,150	27,287	6,293	15,079	4,218	-	-	-	-
Depreciation.....	118,404	585	1,763	5,620	45,541	25,467	21,999	4,720	8,489	4,220	-	-	-	-
Employee benefit plans ³	55,584	(*)	(*)	836	13,011	13,801	16,042	4,028	5,126	2,616	-	-	-	-
Net income (less deficit).....	305,902	-7,099	-3,606	-4,699	78,902	80,773	80,599	28,748	24,914	27,370	-	-	-	-
Net income.....	423,755	1,407	3,093	8,110	130,046	95,517	97,081	30,387	30,744	27,370	-	-	-	-
Deficit.....	117,853	8,506	6,699	12,809	51,144	14,744	16,482	1,639	5,830	-	-	-	-	-
Statutory special deductions, total.....	33,887	(*)	(*)	2,318	7,808	4,23	4,718	41	1,237	8,598	-	-	-	-
Net operating loss deduction.....	29,520	(*)	(*)	2,278	6,194	7,131	3,193	27	649	8,344	-	-	-	-
Income subject to normal tax, surtax, and alternative tax.....	324,856	1,153	1,140	2,263	85,268	69,817	86,937	29,715	29,792	18,771	-	-	-	-
Income tax, total.....	115,914	227	247	418	21,433	22,351	34,606	13,794	13,966	8,872	-	-	-	-
Additional tax for tax preferences.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign tax credit.....	52	-	-	-	-	-	-	(*)	51	1	-	-	-	-
Investment credit.....	2,211	(*)	(*)	948	13,436	9,102	9,098	1,781	3,527	578	990	-	-	-
Distributions to stockholders except in own stock	47,520	(*)	(*)	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7. -- SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts												
		\$25,000 under \$25,000	\$50,000 under \$50,000	\$100,000 under \$100,000	\$500,000 under \$500,000	\$1,000,000 under \$1,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: EATING AND DRINKING PLACES														
Number of returns:														
With and without net income.....	68,449	6,984	8,582	15,320	30,690	5,255	1,481	50	68	9	7	-	-	-
With net income.....	34,624	1,216	3,264	7,164	17,764	3,920	1,189	35	58	5	7	-	-	-
Total assets.....	8,550,790	139,494	177,080	530,473	2,746,087	1,288,565	1,229,358	204,650	785,156	622,887	827,040	-	-	-
Notes and accounts receivable, net.....	901,332	18,096	14,441	19,400	206,271	101,848	140,849	33,742	109,737	96,538	160,410	-	-	-
Inventories.....	442,835	4,431	9,837	32,143	138,698	71,673	65,328	8,801	35,541	27,873	48,510	-	-	-
Cash, Govt. obligations, and other current assets.....	1,063,876	15,215	22,498	66,349	359,286	175,373	190,272	26,490	105,989	51,050	51,354	-	-	-
Depreciable assets.....	6,311,048	77,504	137,115	468,480	2,356,971	1,052,044	879,381	133,505	466,449	278,667	460,932	-	-	-
Accounts and notes payable ²	1,729,184	24,730	34,768	92,149	652,621	300,490	271,870	40,681	167,576	78,871	65,428	-	-	-
Other current liabilities.....	667,851	6,174	11,023	25,942	216,005	123,999	84,960	29,409	55,706	43,824	79,809	-	-	-
Mortgages, notes, and bonds payable in one year or more.....	2,260,708	30,695	48,244	150,116	795,971	297,929	282,470	44,028	176,361	196,657	238,237	-	-	-
Net worth.....	2,905,520	35,681	37,598	145,835	707,156	401,331	492,470	83,458	337,292	272,005	392,694	-	-	-
Total receipts.....	18,727,445	78,697	327,749	1,136,588	7,213,630	3,602,169	2,696,177	379,469	1,372,824	731,825	1,188,317	-	-	-
Business receipts.....	18,216,655	68,947	318,256	1,103,238	7,112,159	3,543,795	2,608,048	356,724	1,309,162	661,942	1,134,384	-	-	-
Cost of sales and operations.....	7,993,308	34,858	151,223	510,597	3,061,847	1,538,609	1,186,238	171,439	557,700	287,604	493,193	-	-	-
Taxes paid.....	689,820	4,498	16,884	55,376	269,813	126,616	82,290	13,382	40,576	26,363	54,022	-	-	-
Interest paid.....	215,551	1,880	3,383	11,656	75,620	33,112	28,441	4,900	17,085	23,139	16,335	-	-	-
Depreciation.....	542,635	5,114	11,806	35,677	207,933	90,666	68,137	10,936	40,227	24,750	47,729	-	-	-
Employee benefit plans ³	77,817	(*)	(*)	1,133	16,699	19,605	18,484	3,465	7,343	7,662	3,308	-	-	-
Net income (less deficit).....	287,104	-20,169	-15,391	-13,484	64,047	98,014	82,542	14,376	57,893	-18,729	38,005	-	-	-
Net income.....	652,499	2,598	6,776	29,044	220,338	134,673	112,197	18,629	70,741	19,498	38,005	-	-	-
Deficit.....	365,395	22,767	22,167	42,528	156,291	36,659	29,655	4,253	12,848	38,227	-	-	-	-
Statutory special deductions, total.....	51,776	-250	-250	2,648	6,102	19,768	6,485	9,532	1,555	2,910	140	2,386	-	-
Net operating loss deduction.....	49,986	250	2,648	6,102	19,569	6,374	9,215	610	2,832	-	2,386	-	-	-
Income subject to normal tax, surtax, and alternative tax.....	479,944	2,062	2,707	14,204	137,158	107,149	79,303	14,978	67,385	19,379	35,619	-	-	-
Income tax, total.....	180,054	528	573	3,141	38,916	38,280	33,347	7,031	32,103	9,200	16,935	-	-	-
Additional tax for tax preferences.....	85	-	-	-	(*)	-	1	-	26	31	27	-	-	-
Foreign tax credit.....	1,051	-	-	-	-	-	-	-	472	-	579	-	-	-
Investment credit.....	11,811	(*)	(*)	170	2,750	2,035	2,138	346	1,882	299	2,165	-	-	-
Distributions to stockholders except in own stock	116,781	(*)	(*)	2,177	40,523	14,584	22,218	7,084	2,751	9,935	14,549	-	-	-
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: MISCELLANEOUS RETAIL STORES														
Number of returns:														
With and without net income.....	83,026	8,196	6,850	12,950	42,955	7,460	4,203	249	135	9	10	4	-	-
With net income.....	55,753	2,640	3,144	7,482	32,253	6,227	3,632	232	117	6	9	4	-	-
Total assets.....	13,603,319	189,074	211,346	472,224	4,364,665	1,954,837	2,844,663	661,658	1,432,139	322,195	676,809	473,709	-	-
Notes and accounts receivable, net.....	2,558,487	31,667	23,222	63,398	765,760	431,610	694,071	142,841	205,559	59,092	95,205	46,062	-	-
Inventories.....	4,968,137	41,405	87,682	194,500	1,660,799	680,130	988,376	259,870	414,281	136,108	241,909	263,077	-	-
Cash, Govt. obligations, and other current assets.....	1,597,263	26,361	31,624	59,730	585,295	261,699	265,905	65,094	133,602	21,042	110,662	36,249	-	-
Depreciable assets.....	4,645,446	41,312	73,150	178,827	1,593,145	697,196	998,587	172,496	422,538	60,336	250,606	157,253	-	-
Accounts and notes payable ²	4,114,223	37,182	57,798	142,191	1,226,939	620,372	1,001,282	254,035	386,197	86,375	180,758	121,094	-	-
Other current liabilities.....	798,294	3,481	7,748	23,027	250,580	125,943	165,424	39,751	78,736	21,767	53,321	28,516	-	-
Mortgages, notes, and bonds payable in one year or more.....	1,889,833	32,583	33,761	73,881	547,970	224,474	297,482	130,329	281,610	84,142	81,201	102,400	-	-
Net worth.....	5,742,432	51,740	67,876	153,877	1,933,527	868,786	1,229,664	202,130	593,741	106,731	326,341	208,019	-	-
Total receipts.....	32,859,658	90,560	262,487	978,814	10,379,670	5,300,243	7,604,151	1,772,588	2,487,505	671,841	1,638,679	1,673,120	-	-
Business receipts.....	32,172,955	77,952	250,587	959,586	10,209,730	5,215,294	7,445,597	1,744,418	2,403,672	656,744	1,574,425	1,634,950	-	-
Cost of sales and operations.....	22,222,294	45,095	144,533	559,705	6,613,297	3,608,335	5,402,024	1,306,462	1,694,214	460,118	1,152,755	1,235,756	-	-
Taxes paid.....	576,909	2,760	8,255	24,498	208,316	92,554	121,196	31,211	35,046	10,976	26,615	15,482	-	-
Interest paid.....	226,760	1,563	2,743	7,979	63,083	27,630	49,236	18,181	31,917	8,929	9,097	6,402	-	-
Depreciation.....	409,124	2,956	5,429	18,288	141,022	62,321	82,950	20,820	31,667	6,515	23,746	13,410	-	-
Employee benefit plans ³	130,297	(*)	(*)	1,426	30,720	22,570	33,956	4,117	11,249	2,433	10,308	13,096	-	-
Net income (less deficit).....	729,803	-11,635	-8,670	-486	244,297	125,909	172,396	32,942	67,647	7,758	54,043	45,602	-	-
Net income.....	983,886	5,692	8,661	24,466	348,297	160,841	201,649	40,188	77,234	16,646	54,610	45,602	-	-
Deficit.....	254,083	17,327	17,331	24,952	104,000	34,932	29,253	7,246	9,587	8,888	567	-	-	-
Statutory special deductions, total.....	53,841	1,048	3,125	3,957	15,115	7,034	5,555	7,394	9,221	20	837	535	-	-
Net operating loss deduction.....	45,156	1,048	2,406	3,881	14,582	6,681	3,609	7,333	5,005	-	474	137	-	-
Income subject to normal tax, surtax, and alternative tax.....	787,348	3,287	2,689	15,967	251,819	122,959	177,309	29,811	68,044	16,625	53,773	45,065	-	-
Income tax, total.....	286,419	869	555	3,544	70,215	40,349	70,503	13,262	32,041	7,990	25,561	21,530	-	-
Additional tax for tax preferences.....	97	-	-	-	20	-	-	-	97	-	-	-	-	-
Foreign tax credit.....	1,545	-	-	-	-	-	-	-	3	-	1,021	501	-	-
Investment credit.....	8,553	(*)	(*)	(*)	156	1,729	1,321	2,392	596	865	232	648	550	-
Distributions to stockholders except in own stock	116,302	(*)	(*)	(*)	43,063	16,891	19,256	3,579	10,718	3,065	4,957	9,583	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7. -- SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts														
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000 or more		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
WHOLESALE AND RETAIL TRADE NOT ALLOCABLE																
Number of returns:																
With and without net income.....	3,945	419	465	1,968	543	490	43	(*)	(*)	-	(*)	-	-	-		
With net income.....	2,870	(*)	(*)	1,664	458	459	(*)	(*)	(*)	-	(*)	-	-	-		
Total assets.....	1,689,689	15,912	17,542	186,330	142,529	306,794	99,127	(*)	(*)	-	(*)	-	-	-		
Notes and accounts receivable, net.....	396,753	(*)	(*)	37,833	38,130	91,636	33,408	(*)	(*)	-	(*)	-	-	-		
Inventories.....	442,835	(*)	(*)	78,433	54,090	114,516	26,418	(*)	(*)	-	(*)	-	-	-		
Cash, Govt. obligations, and other current assets	191,519	2,176	1,539	25,123	17,031	29,534	7,006	(*)	(*)	-	(*)	-	-	-		
Depreciable assets.....	574,245	(*)	10,916	56,754	43,821	111,453	48,241	(*)	(*)	-	(*)	-	-	-		
Accounts and notes payable ²	409,415	(*)	49,766	46,862	115,829	44,717	(*)	(*)	(*)	-	(*)	-	-	-		
Other current liabilities.....	146,212	(*)	10,693	6,468	14,834	4,961	(*)	(*)	(*)	-	(*)	-	-	-		
Mortgages, notes, and bonds payable in one year or more.....	249,300	(*)	(*)	25,102	10,231	41,299	(*)	(*)	(*)	-	(*)	-	-	-		
Net worth.....	729,548	(*)	(*)	85,728	72,306	115,118	23,354	(*)	(*)	-	(*)	-	-	-		
Total receipts.....	3,044,084	7,337	31,749	495,606	389,417	941,355	294,062	(*)	(*)	-	(*)	-	-	-		
Business receipts.....	2,967,787	(*)	30,746	490,560	385,557	931,195	283,559	(*)	(*)	-	(*)	-	-	-		
Cost of sales and operations.....	2,108,514	(*)	15,367	320,609	281,636	714,477	238,174	(*)	(*)	-	(*)	-	-	-		
Taxes paid.....	60,767	300	1,095	9,391	8,150	17,097	9,490	(*)	(*)	-	(*)	-	-	-		
Interest paid.....	25,790	(*)	367	2,313	1,834	4,939	(*)	(*)	(*)	-	(*)	-	-	-		
Depreciation.....	39,453	(*)	903	7,032	3,443	9,175	2,870	(*)	(*)	-	(*)	-	-	-		
Employee benefit plans ³	18,193	-	(*)	1,330	1,578	3,116	(*)	(*)	(*)	-	(*)	-	-	-		
Net income (less deficit).....	59,543	-1,538	-981	13,785	7,054	16,436	(*)	(*)	(*)	-	(*)	-	-	-		
Net income.....	72,365	(*)	(*)	17,592	8,266	17,682	(*)	(*)	(*)	-	(*)	-	-	-		
Deficit.....	12,822	(*)	(*)	3,807	1,212	1,246	(*)	(*)	(*)	-	(*)	-	-	-		
Statutory special deductions, total.....	4,032	(*)	(*)	2,652	198	323	(*)	(*)	(*)	-	(*)	-	-	-		
Net operating loss deduction.....	3,993	(*)	(*)	2,652	181	323	(*)	(*)	(*)	-	(*)	-	-	-		
Income subject to normal tax, surtax, and alternative tax.....	56,277	(*)	(*)	11,088	6,725	11,364	(*)	(*)	(*)	-	(*)	-	-	-		
Income tax, total.....	19,476	(*)	(*)	2,855	1,670	3,892	(*)	(*)	(*)	-	(*)	-	-	-		
Additional tax for tax preferences.....	126	-	-	-	-	-	-	-	-	-	(*)	-	-	-		
Foreign tax credit.....	(4)	-	-	-	-	-	-	-	-	-	(*)	-	-	-		
Investment credit.....	1,174	-	(*)	60	64	198	(*)	(*)	(*)	-	(*)	-	-	-		
Distributions to stockholders except in own stock	12,777	-	-	1,118	258	3,946	(*)	(*)	(*)	-	(*)	-	-	-		
TOTAL FINANCE, INSURANCE, AND REAL ESTATE¹																
Number of returns:																
With and without net income.....	417,736	224,206	60,325	51,645	58,353	10,266	9,753	1,435	1,305	220	129	41	28	22		
With net income.....	262,892	113,110	43,664	39,945	46,633	8,539	8,234	1,229	1,127	193	119	41	25	22		
Total assets.....	1,572,631,205	19,930,120	11,904,816	16,541,090	70,665,939	68,685,285	221,290,838	103,420,311	275,616,974	128,271,104	147,606,660	116,993,109	124,680,841	267,024,118		
Notes and accounts receivable, net.....	408,628,153	2,166,267	1,545,944	2,743,901	20,396,690	23,012,586	59,402,903	22,514,198	65,167,127	35,080,254	41,023,595	44,736,271	45,365,113	45,365,113		
Inventories.....	1,467,686	18,099	11,436	52,445	112,402	85,265	194,104	81,474	151,548	76,041	163,115	24,733	201,949	295,075		
Cash, Govt. obligations, and other current assets	385,814,460	3,374,523	1,831,069	2,628,308	18,230,410	21,660,016	59,409,862	23,586,064	67,656,738	32,070,019	36,991,729	36,016,970	37,617,748	44,741,004		
Depreciable assets.....	84,804,086	6,603,360	5,800,855	8,358,219	18,873,060	8,109,749	12,454,315	4,354,611	6,925,471	3,030,566	2,690,660	2,257,076	2,916,907	2,429,237		
Accounts and notes payable ²	85,011,170	3,099,092	1,872,992	2,715,865	8,350,550	4,720,071	12,231,794	5,250,125	12,980,346	6,610,391	8,450,447	3,509,862	5,581,530	9,638,105		
Other current liabilities.....	913,585,486	872,931	534,737	1,326,868	28,933,663	46,470,921	161,606,341	72,464,417	189,824,614	81,479,561	87,704,727	78,687,083	74,224,531	89,455,092		
Mortgages, notes, and bonds payable in one year or more.....	96,535,988	5,784,460	3,728,738	5,422,301	14,743,573	5,987,002	12,611,901	4,472,552	8,600,898	4,950,274	6,038,529	2,292,125	3,512,652	18,390,983		
Net worth.....	221,304,578	7,591,123	4,620,761	5,643,872	14,966,197	9,465,865	27,373,053	16,078,385	43,053,799	21,208,914	13,762,882	12,672,715	23,796,112	23,796,112		
Total receipts.....	198,468,720	7,775,833	2,140,649	3,629,239	12,180,577	7,206,623	20,085,651	9,996,512	27,926,688	15,197,803	19,504,749	14,218,349	18,369,668	46,236,379		
Business receipts.....	105,187,629	380,417	767,113	1,652,665	6,005,500	2,555,925	5,968,860	3,312,270	11,367,162	7,820,900	11,365,381	8,502,949	12,067,870	33,420,617		
Cost of sales and operations.....	51,669,927	54,055	117,734	206,736	1,098,322	584,061	1,741,731	1,227,770	4,916,014	3,716,564	5,842,948	4,554,310	6,817,103	20,792,579		
Taxes paid.....	6,444,457	293,728	259,011	376,035	858,157	361,905	690,735	295,263	720,272	394,144	443,860	342,870	441,291	967,186		
Interest paid.....	36,586,442	372,188	311,736	496,977	2,105,803	1,995,213	6,832,303	3,138,280	7,406,287	3,134,562	3,180,362	2,218,289	1,972,572	3,421,870		
Depreciation.....	4,616,644	239,905	236,550	347,915	799,522	335,143	562,053	208,810	402,830	204,209	254,900	218,100	306,267	500,440		
Employee benefit plans ³	1,964,295	2,385	3,735	13,727	107,547	72,101	202,636	103,303	290,706	172,056	220,379	149,580	192,764	433,376		
Net income (less deficit).....	15,957,404	-259,671	251,090	439,487	1,246,820	595,672	1,764,549	1,086,225	3,045,297	1,180,344	1,588,671	1,169,042	1,072,101	2,777,777		
Net income.....	18,532,075	369,975	425,350	646,826	1,669,728	795,013	2,131,081	1,227,206	3,248,735	1,315,091	1,628,981	1,169,042	1,127,270	2,777,777		
Deficit.....	2,574,671	629,646	174,260	207,339	422,908	199,341	366,532	140,981	203,438	134,747	40,310	-	55,169	-		
Statutory special deductions, total.....	2,684,421	64,747	63,611	91,322	269,291	112,806	316,579	175,395	368,541	200,016	211,757	194,055	195,939	420,362		
Net operating loss deduction.....	1,239,095	41,054	39,296	59,511	156,939	56,807	157,413	79,729	177,659	51,206	120,219	70,716	91,393	137,153		
Income subject to normal tax, surtax, and alternative tax.....	12,433,476	279,880	332,596	505,847	1,246,216	620,994	1,477,654	619,438	1,637,146	732,011	1,024,162	646,135	934,504	2,376,893		
Income tax, total.....	5,358,133	60,260	82,715	142,318	424,089	247,301	647,942	288,910	774,927	342,471	484,208	301,062	441,691	1,120,239		
Additional tax for tax preferences.....	50,950	(*)	(*)	983	1,151	11,626	7,696	17,866	4,432	3,193	2,034	919	957	-		
Foreign tax credit.....	360,687	122	110	410	1,194	5,082	775	1,295	6,812	1,815	40,809	4,994	28,271	36,497	49,037	189,927
Investment credit.....	98,860	-	-	-	-	-	-	-	-	-	-	-	-	-		
Distributions to stockholders except in own stock	7,053,702	253,805	153,476	130,815	345,002	216,189	746,989	562,828	1,660,507	719,973	734,220	519,591				

ACTIVE CORPORATION RETURNS

Table 7. — SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts													
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
FINANCE, INSURANCE, AND REAL ESTATE: BANKING ¹															
Number of returns:															
With and without net income.....	14,643	658	275	634	5,536	3,226	3,352	425	408	71	36	11	6	3	
With net income.....	13,122	376	218	556	5,071	2,975	3,055	384	368	66	32	11	3	3	
Total assets.....	779,382,275	305,685	138,727	643,070	25,518,838	38,603,837	111,507,303	47,095,757	149,372,378	78,598,430	90,001,709	77,537,099	72,119,134	87,940,308	
Notes and accounts receivable, net.....	347,608,809	97,346	48,590	283,650	12,264,887	18,810,461	50,992,171	18,761,227	57,715,834	30,977,956	37,025,519	40,599,214	37,662,122	42,369,832	
Inventories.....	7,580	-	-	-	-	122	480	168	728	5,252	-	825	-	5	
Cash, Govt. obligations, and other current assets.....	287,235,061	185,173	79,239	306,448	12,037,252	17,410,277	45,493,327	17,158,040	50,287,371	24,263,049	30,604,012	29,643,172	30,154,163	29,613,538	
Depreciable assets.....	12,695,924	5,330	5,644	15,030	405,325	672,793	2,043,679	869,128	2,622,424	1,403,166	1,632,630	1,191,261	986,352	843,162	
Accounts and notes payable ²	11,667,997	1,712	(*)	2,414	79,235	56,657	300,487	191,783	1,933,111	1,287,883	3,016,036	1,358,860	1,156,896	-	
Other current liabilities.....	682,528,007	203,631	90,586	538,616	22,920,199	34,967,865	100,773,705	42,262,808	131,881,883	68,090,389	76,491,522	66,259,667	64,105,950	73,941,186	
Mortgages, notes, and bonds payable in one year or more.....	12,806,257	(*)	(*)	(*)	40,976	71,618	465,580	273,333	1,405,180	1,244,331	2,775,351	1,518,209	1,698,389	3,310,510	
Net worth.....	56,230,157	92,610	46,959	95,446	2,229,496	3,037,546	7,998,785	3,432,572	10,929,377	5,792,652	6,428,906	5,072,711	4,262,721	6,810,376	
Total receipts.....	44,579,130	5,848	9,759	48,948	1,551,187	2,312,138	6,773,867	2,952,182	8,997,577	4,840,599	5,198,091	4,072,463	3,563,332	4,253,139	
Business receipts.....	5,648,357	4,420	4,655	21,282	137,973	180,292	588,620	294,048	1,006,246	667,678	754,323	665,638	568,905	774,277	
Cost of sales and operations.....	161,212	-	-	-	281	729	5,083	5,529	16,985	75,281	42,145	12,357	1,133	1,689	
Taxes paid.....	1,223,940	267	428	1,620	43,232	63,761	183,969	81,997	253,265	131,422	149,571	105,865	100,826	107,717	
Interest paid.....	19,339,357	262	626	7,855	550,167	879,264	2,760,732	1,301,796	4,064,506	2,246,061	2,369,599	1,771,374	1,428,796	1,948,319	
Depreciation.....	1,139,638	158	389	1,093	34,272	50,290	144,840	61,892	177,104	114,361	129,596	137,260	92,303	196,080	
Employee benefit plans ³	805,771	(*)	(*)	259	18,513	31,100	97,618	46,955	153,129	83,288	114,429	83,720	95,114	81,618	
Net income (less deficit).....	3,137,038	-1,444	205	5,671	184,154	238,481	547,483	190,543	674,043	236,594	292,907	235,995	187,477	344,929	
Net income.....	3,371,774	674	1,817	8,149	200,772	254,687	590,393	215,961	697,032	267,355	311,364	235,995	242,646	344,929	
Deficit.....	234,736	2,118	1,612	2,478	16,618	16,206	42,910	25,418	22,989	30,761	18,457	-	55,169	-	
Statutory special deductions, total.....	237,891	(*)	(*)	(*)	3,854	8,558	34,926	21,079	78,066	30,491	54,271	2,864	2,261	1,417	
Net operating loss deduction.....	126,081	(*)	(*)	(*)	2,883	5,357	15,796	7,667	34,171	15,287	41,531	2,121	-	1,164	
Income subject to normal tax, surtax, and alternative tax.....	3,127,494	547	1,726	5,868	193,263	246,232	556,335	195,853	621,716	230,724	257,580	233,131	241,007	343,512	
Income tax, total.....	1,412,488	182	559	1,403	65,076	99,608	245,643	90,893	291,770	109,506	120,400	108,907	114,955	163,586	
Additional tax for tax preferences.....	9,929	-	-	-	-	38	1,085	1,045	4,471	2,062	1,174	54	-	-	
Foreign tax credit.....	194,251	-	-	-	-	(*)	(*)	836	230	3,297	1,557	10,940	28,779	32,061	116,551
Investment credit.....	52,379	(*)	(*)	7	956	1,691	4,520	1,776	7,291	6,592	7,709	8,719	1,265	11,853	
Distributions to stockholders except in own stock	1,980,425	(*)	(*)	2,139	53,974	79,904	238,942	107,664	388,770	195,685	214,040	278,521	208,904	211,742	
FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS ¹															
Number of returns:															
With and without net income.....	40,391	22,063	3,546	3,523	6,523	1,684	2,435	343	239	17	9	5	5	5	
With net income.....	26,160	10,578	2,390	2,964	5,797	1,550	2,298	327	223	16	9	5	5	5	
Total assets.....	266,756,421	1,745,164	914,151	1,640,033	11,082,018	15,266,749	72,517,834	34,207,103	64,025,365	14,642,626	14,952,647	35,762,731	4,771,511	-	-
Notes and accounts receivable, net.....	29,987,853	491,461	429,044	905,861	4,398,869	2,631,799	4,716,672	1,357,904	3,319,722	1,409,253	5,555,757	-	-	-	
Inventories.....	299,631	-	-	(*)	1,560	-	17,978	58	25,723	11,651	53,368	187,480	-	-	
Cash, Govt. obligations, and other current assets.....	24,357,583	302,086	126,505	181,708	1,065,301	1,603,975	7,350,278	3,249,566	5,914,931	1,244,923	791,932	2,526,378	-	-	
Depreciable assets.....	5,347,839	151,637	46,508	65,704	345,951	285,334	1,203,959	528,250	1,098,937	239,150	234,713	1,147,696	-	-	
Accounts and notes payable ²	32,079,430	250,595	146,298	467,895	2,529,960	2,311,894	6,470,084	2,064,508	4,820,560	1,606,191	4,233,129	7,178,316	-	-	
Other current liabilities.....	179,291,963	196,301	200,216	353,920	4,812,792	10,755,075	58,519,273	28,604,679	51,206,776	9,213,391	5,755,774	9,673,766	-	-	
Mortgages, notes, and bonds payable in one year or more.....	28,601,441	276,151	178,695	205,021	951,520	801,461	2,697,194	1,088,707	2,798,762	1,854,617	2,764,499	14,984,814	2,489,889	-	
Net worth.....	17,791,646	755,601	263,057	410,473	1,719,888	1,082,168	3,366,123	1,531,419	2,935,800	1,481,361	1,755,867	-	-	-	
Total receipts.....	21,278,135	98,835	127,939	259,822	1,385,107	1,217,735	5,164,766	2,394,411	4,657,715	1,202,269	1,420,978	3,348,558	-	-	
Business receipts.....	4,679,883	17,130	47,357	132,440	575,327	245,783	642,559	267,370	725,230	260,122	663,803	1,102,762	347,334	-	
Cost of sales and operations.....	655,768	(*)	(*)	(*)	8,763	4,181	32,452	2,355	101,793	41,976	113,203	46,241	-	-	
Taxes paid.....	390,453	9,048	5,320	12,424	38,279	23,540	84,038	39,764	85,543	22,266	23,990	-	-	-	
Interest paid.....	11,972,332	21,584	29,672	56,647	448,745	684,312	3,249,600	1,515,509	2,808,358	665,856	632,672	1,859,377	-	-	
Depreciation.....	353,174	4,365	2,736	4,474	19,213	13,357	59,788	23,508	58,103	13,814	30,980	122,836	-	-	
Employee benefit plans ³	144,646	259	74	841	11,420	8,741	38,085	18,989	32,075	6,704	13,068	14,390	-	-	
Net income (less deficit).....	1,405,672	-52,458	1,135	29,155	170,708	84,538	306,517	158,216	294,974	59,193	166,509	187,185	-	-	
Net income.....	1,622,653	29,327	25,560	48,826	212,259	92,504	333,499	161,709	305,754	59,521	166,509	187,185	-	-	
Deficit.....	216,981	81,785	24,425	19,671	41,551	7,966	26,982	3,493	10,780	328	-	-	-	-	
Statutory special deductions, total.....	173,804	4,289	4,627	5,147	17,366	5,961	20,131	11,242	26,544	9,438	14,601	54,458	48,819	-	
Net operating loss deduction.....	146,753	4,073	4,290	4,916	14,663	4,916	17,348	9,620	18,462	5,479	14,147	-	-	-	
Income subject to normal tax, surtax, and alternative tax.....	1,436,867	20,809	18,665	43,044	192,448	85,330	311,808	150,472	279,428	50,186	151,906	132,771	-	-	
Income tax, total.....	65														

ACTIVE CORPORATION RETURNS

Table 7. -- SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEM, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY--Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporate returns	Size of business receipts													\$1,000,000 or more
		Under \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 to \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
FINANCE, INSURANCE, AND REAL ESTATE:															
SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES, AND SERVICES ¹															
Number of returns:															
With and without net income.....	5,585	1,874	736	693	1,506	335	298	68	56	10	6				
With net income.....	2,916	347	429	460	1,114	202	238	58	50	8	6				
Total assets.....	20,605,844	88,946	75,184	108,336	709,742	578,254	2,055,185	1,612,713	6,513,531	4,142,410	4,721,543				
Notes and accounts receivable, net.....	8,491,682	3,599	10,514	23,507	248,330	216,381	899,361	861,827	1,535,709	1,588,776	3,103,678				
Inventories.....	633	-	-	-	-	-	-	-	456	177	-				
Cash, Govt. obligations, and other current assets.....	8,660,117	26,604	39,582	50,533	236,102	232,262	730,281	507,450	3,992,193	2,407,492	437,618				
Depreciable assets.....	466,494	2,425	5,447	4,791	48,102	24,071	68,001	46,869	139,387	67,175	60,226				
Accounts and notes payable ²	11,271,170	18,618	22,345	67,760	363,346	308,541	1,197,055	1,016,829	2,943,183	2,872,452	2,461,041				
Other current liabilities.....	4,795,910	1,013	5,106	7,530	66,757	55,710	224,689	220,068	2,182,747	485,845	1,546,445				
Mortgages, notes, and bonds payable in one year or more.....	1,110,250	(*)	(*)	(*)	46,237	33,776	120,520	68,657	308,682	446,299	72,878				
Net worth.....	2,693,049	43,713	34,830	19,990	163,577	152,623	390,766	233,040	836,228	227,955	590,327				
Total receipts.....	4,996,914	9,559	23,957	48,014	343,497	236,042	639,176	476,406	1,184,819	763,534	1,271,910				
Business receipts.....	1,652,490	5,742	10,756	15,968	170,967	64,330	179,555	230,438	485,558	388,088	101,088				
Cost of sales and operations.....	54,827	(*)	-	-	10,948	6,841	5,360	5,347	6,275	6	-				
Taxes paid.....	163,579	648	1,167	1,524	8,385	6,178	22,973	14,201	43,284	26,228	38,991				
Interest paid.....	362,201	573	823	2,732	12,124	15,031	34,672	29,605	122,939	70,834	72,868				
Depreciation.....	49,834	180	635	500	3,835	2,962	6,143	3,881	13,788	6,655	11,255				
Employee benefit plans ³	116,436	-	(*)	705	7,973	4,092	16,217	12,150	25,611	17,332	32,335				
Net income (less deficit).....	565,134	-11,936	-5,378	-517	7,922	-2,625	67,013	61,527	175,464	81,126	192,538				
Net income.....	689,234	240	1,862	5,736	33,665	20,372	82,757	66,180	186,793	99,091	192,538				
Deficit.....	124,100	12,176	7,240	6,253	25,743	22,997	15,744	4,653	11,329	17,965	-				
Statutory special deductions, total.....	39,586	(*)	(*)	1,623	8,621	1,883	7,157	4,487	13,103	1,282	572				
Net operating loss deduction.....	19,316	(*)	(*)	(*)	7,099	676	3,641	1,741	3,788	112	10				
Income subject to normal tax, surtax, and alternative tax.....	643,505	(*)	(*)	4,026	22,788	16,075	75,629	60,668	173,917	97,882	191,966				
Income tax, total.....	297,670	(*)	(*)	1,138	7,526	5,955	34,208	28,524	81,697	46,918	91,615				
Additional tax for tax preferences.....	23	-	-	-	-	20	-	3	-	-	-				
Foreign tax credit.....	1,719	-	-	-	(*)	(*)	15	234	938	106	426				
Investment credit.....	1,378	(*)	(*)	(*)	24	34	172	115	383	93	557				
Distributions to stockholders except in own stock	55,145	(*)	(*)	(*)	2,959	2,741	4,131	9,040	17,427	7,039	10,536				
FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES¹															
Number of returns:															
With and without net income.....	42,672	33,015	3,580	2,573	2,302	439	510	133	93	14	8				
With net income.....	26,090	18,346	2,805	2,063	1,888	360	400	113	85	14	7				
Total assets.....	93,031,381	4,667,571	1,831,621	1,929,459	6,249,810	4,170,425	15,705,973	11,880,798	26,213,949	9,625,286	10,756,489				
Notes and accounts receivable, net.....	6,218,943	499,605	220,899	288,528	653,644	342,816	1,054,379	847,628	1,294,250	66,155	951,039				
Inventories.....	41,804	(*)	-	-	126	3,205	2,216	11,402	8,309	236	15,590				
Cash, Govt. obligations, and other current assets.....	8,731,754	726,287	401,349	341,368	980,790	680,300	2,219,084	875,177	1,490,867	209,798	806,734				
Depreciable assets.....	2,579,638	234,503	68,152	114,562	304,815	136,072	629,553	536,643	189,912	34,772	330,654				
Accounts and notes payable ²	6,307,510	527,025	293,846	191,839	548,054	308,434	1,208,065	1,084,889	1,781,914	68,268	295,176				
Other current liabilities.....	2,566,683	114,550	22,480	45,395	97,750	718,973	177,259	303,780	82,429	824,500	-				
Mortgages, notes, and bonds payable in one year or more.....	6,541,024	812,399	184,485	272,210	853,118	380,666	1,621,572	1,037,231	944,824	42,602	391,917				
Net worth.....	72,604,130	2,780,428	1,202,461	1,263,332	4,538,988	3,116,788	11,450,329	8,976,950	22,141,217	8,945,068	8,188,569				
Total receipts.....	7,676,782	172,165	123,360	177,252	477,258	304,573	1,115,017	941,257	1,932,182	1,055,503	1,378,215				
Business receipts.....	1,332,982	6,879	7,864	11,764	66,288	34,714	123,475	106,903	127,928	501,902	345,265				
Cost of sales and operations.....	836,485	497	(*)	(*)	13,278	6,420	38,810	63,694	49,016	496,425	165,432				
Taxes paid.....	167,587	20,302	7,484	10,465	20,735	10,202	35,604	22,375	19,289	5,015	16,116				
Interest paid.....	735,409	48,500	19,161	27,972	75,032	45,506	162,655	113,620	123,845	4,600	114,518				
Depreciation.....	116,448	7,400	3,160	4,561	9,733	6,253	21,861	18,838	10,280	2,040	32,322				
Employee benefit plans ³	21,059	791	164	413	1,979	1,511	3,396	2,335	3,440	1,353	5,677				
Net income (less deficit).....	3,979,992	-56,835	39,461	47,452	170,508	115,599	518,008	505,087	1,404,642	492,455	743,615				
Net income.....	4,313,817	66,226	52,998	81,343	213,748	138,485	551,685	546,440	1,425,685	492,455	744,752				
Deficit.....	333,825	123,061	13,537	33,891	43,240	22,886	33,677	41,353	21,043	60,989	67,127	1,137			
Statutory special deductions, total.....	552,515	25,764	21,973	33,082	99,719	43,903	121,973	66,302	1,168	534	1,695				
Net operating loss deduction.....	61,499	6,156	3,290	11,001	16,272	5,724	15,659	-	-	-	-				
Income subject to normal tax, surtax, and alternative tax.....	639,703	41,231	29,471	45,059	92,589	62,101	116,834	49,371	122,945	57,615	22,487				
Income tax, total.....	227,132	8,792	7,338	12,756	31,399	22,356	42,886	19,952	53,140	19,692	8,821				
Additional tax for tax preferences.....	1,988	-	(*)	(*)	379	210	335	113	270	407	254				
Foreign tax credit.....	40,829	20	(*)	272	548	1,145	4,379	68	34,315	64	18				
Investment credit.....	3,808	(*)	(*)	(*)	149	141	182	311	112	1	2,882				
Distributions to stockholders except in own stock	3,020,627	64,769	76,290	38,162	121,133	82,968	395,243	370,530	1,105,261	404,174	362,097	-			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7. -- SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY--Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS ¹														
Number of returns:														
With and without net income.....	4,913	1128	325	277	950	423	898	265	415	94	70	26	19	18
With net income.....	3,329	645	172	220	651	240	647	207	329	83	66	26	19	18
Total assets.....	313,182,543	99,875	85,851	79,205	664,824	883,296	4,718,190	4,160,477	22,672,730	18,165,303	32,292,547	28,064,973	40,802,098	160,493,174
Notes and accounts receivable, net.....	5,123,047	2,819	6,252	2,264	26,032	68,168	82,713	77,014	328,460	188,204	378,307	548,370	434,289	2,980,155
Inventories.....	394,021	-	-	-	-	-	114	-	2,441	27,930	29,821	24,082	14,558	295,075
Cash, Govt. obligations, and other current assets.....	42,670,956	63,944	50,909	42,469	299,340	338,718	1,478,356	1,186,548	4,930,448	3,632,508	5,023,538	5,138,989	5,898,025	14,587,164
Depreciable assets.....	4,841,680	1,998	3,871	3,544	18,595	26,895	148,851	89,933	441,056	277,388	727,110	650,564	867,893	1,583,982
Accounts and notes payable ²	5,793,470	(*)	(*)	(*)	23,126	49,340	110,470	61,471	172,413	405,248	147,647	233,366	185,437	4,399,882
Other current liabilities.....	40,415,295	7,194	10,151	7,350	69,194	138,821	719,343	782,726	3,886,806	3,391,722	4,741,286	5,168,667	6,177,636	15,314,399
Mortgages, notes, and bonds payable in one year or more.....	2,990,952	(*)	(*)	(*)	9,165	1,299	42,340	19,876	114,133	171,431	173,074	241,845	725,225	1,486,373
Net worth.....	47,598,227	66,638	54,782	51,627	329,958	374,582	1,616,527	1,051,542	4,724,269	4,037,599	5,522,051	6,468,966	6,774,257	16,525,429
Total receipts.....	93,750,835	8,190	11,157	19,331	235,556	304,257	2,108,091	1,882,342	9,319,078	6,427,900	11,038,217	8,988,244	12,712,863	40,695,609
Business receipts.....	77,578,480	3,791	7,393	14,500	192,450	249,154	1,837,971	1,663,477	8,066,746	5,479,309	9,317,235	7,649,804	10,509,442	32,587,208
Cost of sales and operations.....	46,229,976	1,766	3,000	2,808	57,602	86,492	776,778	816,699	4,294,137	3,000,752	5,394,185	4,504,090	6,500,777	20,790,890
Taxes paid.....	2,053,145	317	239	578	5,050	6,592	40,595	43,975	214,067	147,121	229,650	218,671	287,111	859,179
Interest paid.....	690,147	131	226	266	2,656	3,906	9,514	9,585	34,067	50,754	46,235	38,468	114,653	379,686
Depreciation.....	613,888	62	408	233	1,690	2,438	8,999	7,815	36,773	32,538	73,698	56,033	89,050	304,151
Employee benefit plans ³	684,008	1	4	26	1,853	1,897	12,429	14,713	59,290	45,111	74,010	59,962	64,079	350,633
Net income (less deficit).....	5,046,424	-2,087	2,084	3,159	4,057	6,273	88,484	72,351	365,618	297,159	609,685	545,571	713,935	2,340,135
Net income.....	5,333,572	3,442	2,642	4,876	23,311	23,999	141,183	101,143	452,090	353,841	627,404	545,571	713,935	2,340,135
Deficit.....	287,148	5,529	558	1,717	19,254	17,726	52,699	28,792	86,472	56,682	17,719	-	-	957
Statutory special deductions, total.....	1,225,140	272	193	1,307	6,082	6,985	51,814	38,728	154,568	86,204	138,317	152,602	174,753	413,315
Net operating loss deduction.....	508,207	227	82	1,148	4,094	3,943	37,400	27,451	97,640	26,461	62,983	38,348	78,071	130,359
Distributions to stockholders except in own stock	1,005,765	(*)	(*)	(*)	4,372	1,635	11,544	10,765	62,140	80,701	159,797	160,695	104,300	409,315
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE AGENTS, BROKERS, AND SERVICE ¹														
Number of returns:														
With and without net income.....	32,935	11,196	5,874	6,671	8,130	659	354	25	15	7	-	-	-	-
With net income.....	23,523	6,363	4,073	5,523	6,616	597	303	24	15	3	-	-	-	-
Total assets.....	5,752,505	195,728	279,462	670,905	1,801,574	512,568	787,960	245,168	407,507	851,633	-	-	-	-
Notes and accounts receivable, net.....	2,042,196	62,540	99,065	276,630	700,150	219,952	295,653	86,481	118,352	183,373	-	-	-	-
Inventories.....	19,912	(*)	199	318	2,539	392	-	805	9,725	-	-	-	-	-
Cash, Govt. obligations, and other current assets.....	1,308,671	45,699	57,981	169,307	419,596	131,783	194,393	54,023	127,162	108,727	-	-	-	-
Depreciable assets.....	646,188	18,228	32,669	87,234	230,421	57,271	63,766	21,285	38,219	97,695	-	-	-	-
Accounts and notes payable ²	2,573,930	73,729	117,835	343,732	887,420	282,723	420,090	79,106	156,269	213,026	-	-	-	-
Other current liabilities.....	489,567	7,446	10,992	23,816	121,332	51,911	69,503	33,101	41,961	129,505	-	-	-	-
Mortgages, notes, and bonds payable in one year or more.....	549,033	19,267	29,597	67,077	184,864	33,844	85,173	12,517	7,811	108,883	-	-	-	-
Net worth.....	1,815,452	77,543	107,790	203,872	529,556	125,634	180,621	100,396	162,765	327,275	-	-	-	-
Total receipts.....	4,629,536	96,862	218,767	482,484	1,681,918	423,465	622,114	183,913	335,762	584,251	-	-	-	-
Business receipts.....	4,388,523	88,698	208,887	462,864	1,620,094	404,569	571,543	172,974	306,442	552,452	-	-	-	-
Cost of sales and operations.....	889,634	5,045	7,261	25,190	291,466	96,622	190,346	92,291	103,550	77,863	-	-	-	-
Taxes paid.....	114,091	2,702	6,679	14,430	38,335	9,932	12,771	3,822	9,055	16,365	-	-	-	-
Interest paid.....	61,492	1,907	2,877	7,341	17,262	5,223	9,714	1,350	1,693	14,125	-	-	-	-
Depreciation.....	73,852	2,099	4,119	9,384	29,578	6,063	7,664	1,644	2,706	10,595	-	-	-	-
Employee benefit plans ³	95,269	441	1,795	6,313	30,094	10,422	13,501	2,517	11,475	18,711	-	-	-	-
Net income (less deficit).....	380,495	658	14,764	41,351	121,067	32,270	49,895	22,548	41,295	56,647	-	-	-	-
Net income.....	475,605	18,575	22,350	48,153	143,055	35,579	69,329	25,623	41,295	71,646	-	-	-	-
Deficit.....	95,110	17,917	7,586	6,802	21,988	3,309	19,434	3,075	-	14,999	-	-	-	-
Statutory special deductions, total.....	35,192	1,205	1,884	3,676	11,271	4,600	4,120	3,036	4,301	1,099	-	-	-	-
Net operating loss deduction.....	22,821	1,105	992	2,264	8,310	3,981	3,359	2,281	519	10	-	-	-	-
Income subject to normal tax, surtax, and alternative tax.....	361,627	10,924	12,123	32,356	93,892	23,292	58,696	22,064	36,994	71,286	-	-	-	-
Income tax, total.....	139,174	2,332	2,746	7,995	27,678	9,588	26,616	10,469	17,586	34,164	-	-	-	-
Additional tax for tax preferences.....	25	-	-	-	-	-	-	-	-	25	-	-	-	-
Foreign tax credit.....	1,803	-	-	-	-	-	31	-	192	265	1,315	-	-	-
Investment credit.....	1,076	(*)	(*)	9	446	76	250	40	89	166	-	-	-	-
Distributions to stockholders except in own stock	90,027	3,546	4,229	7,575	24,109	7,280	11,577	3,379	5,638	22,694	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7. -- SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts												
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE ¹														
Number of returns:														
With and without net income.....	276,597	154,270	45,988	37,271	33,403	3,497	1,903	173	77	10	-	-	-	-
With net income.....	167,752	76,451	33,575	28,155	25,493	2,613	1,291	112	55	5	-	-	-	-
Total assets.....	93,920,236	12,827,151	8,579,820	11,470,082	24,639,133	8,670,156	13,998,393	4,218,295	6,411,514	3,105,692	-	-	-	-
Notes and accounts receivable, net.....	9,155,623	1,008,897	731,580	963,461	2,104,778	723,009	1,361,954	522,117	854,800	885,027	-	-	-	-
Inventories.....	704,105	17,329	11,055	48,129	110,517	78,620	170,777	68,998	113,365	85,315	-	-	-	-
Cash, Govt. obligations, and other current assets.....	12,850,318	2,024,730	1,075,504	1,536,475	3,192,029	1,262,701	1,944,143	555,260	913,766	345,710	-	-	-	-
Depreciable assets.....	58,226,323	6,189,239	5,638,564	8,067,354	17,519,851	6,907,313	8,296,506	2,262,503	2,395,536	949,457	-	-	-	-
Accounts and notes payable ²	15,317,663	2,226,313	1,289,813	1,640,776	3,919,409	1,402,482	2,525,543	751,539	1,172,896	388,892	-	-	-	-
Other current liabilities.....	3,498,061	342,796	195,206	350,241	845,639	321,972	580,855	383,776	320,661	156,915	-	-	-	-
Mortgages, notes, and bonds payable in one year or more.....	43,937,031	4,668,443	3,333,257	4,866,725	12,657,693	4,664,338	7,579,522	1,972,231	3,021,506	1,173,316	-	-	-	-
Net worth.....	22,571,917	3,774,590	2,910,882	3,599,132	5,454,734	1,576,524	2,369,902	752,466	1,324,143	809,544	-	-	-	-
Total receipts.....	21,557,388	1,384,374	1,625,710	2,593,388	6,506,054	2,408,413	3,662,620	1,166,001	1,499,555	711,273	-	-	-	-
Business receipts.....	9,906,914	233,757	480,201	993,847	3,242,401	1,377,083	2,025,137	577,060	649,012	308,416	-	-	-	-
Cost of sales and operations.....	2,842,025	46,246	102,897	177,141	715,984	382,776	692,902	221,855	344,258	157,966	-	-	-	-
Taxes paid.....	2,331,662	260,444	237,694	334,994	704,141	241,700	310,785	89,129	95,769	57,006	-	-	-	-
Interest paid.....	3,435,504	299,231	258,351	394,164	999,817	361,971	605,416	166,815	250,879	98,860	-	-	-	-
Depreciation.....	2,269,810	225,641	225,103	327,670	701,201	253,780	312,758	91,232	104,076	28,349	-	-	-	-
Employee benefit plans ³	97,106	881	1,661	5,170	35,715	14,338	21,390	5,644	5,686	6,621	-	-	-	-
Net income (less deficit).....	1,442,649	-135,569	198,819	313,216	588,404	121,136	187,149	75,953	89,261	4,280	-	-	-	-
Net income.....	2,725,420	251,491	318,121	449,743	842,918	229,387	362,235	110,150	140,086	21,289	-	-	-	-
Deficit.....	1,282,771	387,060	119,302	136,527	254,514	108,251	175,086	34,197	50,825	17,009	-	-	-	-
Statutory special deductions, total.....	420,293	33,016	34,200	46,460	122,378	40,916	76,458	30,521	30,970	5,374	-	-	-	-
Net operating loss deduction.....	354,418	29,403	29,908	38,653	103,618	32,210	64,210	29,801	22,525	4,090	-	-	-	-
Income subject to normal tax, surtax, and alternative tax.....	2,129,334	203,986	267,843	372,077	635,435	171,678	272,976	79,181	110,235	15,923	-	-	-	-
Income tax, total.....	710,532	44,056	66,362	104,749	214,574	69,934	116,744	35,539	51,144	7,430	-	-	-	-
Additional tax for tax preferences.....	3,392	(*)	(*)	(*)	579	417	831	524	736	238	-	-	-	-
Foreign tax credit.....	712	(*)	(*)	(*)	79	115	261	1,166	1,950	144	-	-	-	-
Investment credit.....	10,056	109	400	1,158	3,195	1,166	1,950	696	985	447	-	-	-	-
Distributions to stockholders except in own stock	525,825	123,292	61,257	76,655	121,196	31,969	47,354	30,618	26,810	6,674	-	-	-	-
TOTAL SERVICES														
Number of returns:														
With and without net income.....	287,780	83,470	38,561	48,802	95,107	14,011	6,845	579	324	38	28	8	3	-
With net income.....	159,689	27,309	19,001	29,184	67,678	10,548	5,204	454	244	26	24	6	3	-
Total assets.....	62,225,735	2,899,651	1,582,480	2,908,782	12,945,466	6,541,529	11,005,396	3,581,718	7,639,086	2,982,528	4,870,188	2,880,455	2,388,456	-
Notes and accounts receivable, net.....	9,770,752	338,994	167,378	339,225	1,900,139	1,079,997	1,935,246	616,929	1,295,265	441,139	711,247	371,582	573,611	-
Inventories.....	2,542,263	55,685	32,603	77,930	385,598	278,145	348,304	107,867	169,051	93,266	381,249	331,358	281,207	-
Cash, Govt. obligations, and other current assets.....	8,058,415	407,023	181,352	395,753	1,822,794	911,062	1,293,331	481,109	819,444	317,157	429,470	401,376	598,544	-
Depreciable assets.....	42,449,007	1,815,702	1,390,490	2,529,464	10,965,141	4,949,965	8,010,104	2,233,229	4,863,683	1,440,544	2,634,568	1,135,114	521,003	-
Accounts and notes payable ²	13,371,425	665,351	332,241	619,658	2,846,730	1,602,744	2,827,844	841,387	384,187	1,893,837	674,969	482,844	199,633	-
Other current liabilities.....	5,214,458	158,153	74,737	135,547	845,389	456,902	782,778	283,994	568,346	212,904	465,188	459,911	770,609	-
Mortgages, notes, and bonds payable in one year or more.....	18,182,820	813,661	557,739	810,336	3,903,615	2,071,117	3,594,657	966,080	2,275,582	988,895	1,520,718	496,023	186,397	-
Net worth.....	19,360,815	683,488	363,779	906,251	4,123,157	1,907,481	2,844,884	1,245,492	2,305,620	1,087,170	1,609,768	1,347,057	916,686	-
Total receipts.....	73,595,971	1,042,955	1,475,202	3,675,975	21,120,568	9,811,331	13,514,474	4,181,654	6,678,503	2,859,174	4,494,466	2,491,774	2,249,895	-
Business receipts.....	70,265,637	669,195	1,395,197	3,555,378	20,533,033	9,511,974	12,830,197	3,992,663	6,286,619	2,722,309	4,293,659	2,361,644	2,113,769	-
Cost of sales and operations.....	38,534,214	265,459	568,915	1,477,711	9,486,688	3,292,741	7,737,949	2,482,919	3,760,491	1,735,555	2,835,560	1,497,389	1,392,837	-
Taxes paid.....	2,508,875	58,481	60,324	139,139	733,244	328,434	481,954	137,592	214,150	107,987	112,985	68,299	66,286	-
Interest paid.....	1,824,066	58,378	43,162	73,596	396,447	209,152	385,784	104,529	253,866	80,129	129,712	57,926	31,385	-
Depreciation.....	4,313,698	128,835	116,640	237,236	1,053,238	484,955	870,568	253,287	494,941	107,296	277,553	162,980	126,169	-
Employee benefit plans ³	1,153,859	6,146	7,914	61,219	503,423	166,730	157,455	45,253	60,943	23,239	33,885	26,609	61,043	-
Net income (less deficit).....	1,471,098	-195,550	-29,452	-5,081	418,552	186,302	244,400	170,826	248,388	55,682	137,127	64,490	175,414	-
Net income.....	3,459,700	120,918	83,630	193,313	910,535	408,670	590,170	235,490	364,709	84,959	192,327	99,565	175,414	-
Deficit.....	1,988,602	316,468	113,082	198,394	491,983	222,368	345,770	64,664	116,321	29,277	55,200	35,075	-	-
Statutory special deductions, total.....	380,239	20,873	12,898	20,611	82,889	47,553	61,925	28,939	76,870	4,710	19,208	685	3,078	-
Net operating loss deduction.....	295,781	18,915	12,370	19,790	75,476	40,726	44,335	23,686	45,275	3,857	10,855	426	70	-
Income subject to normal tax, surtax, and alternative tax.....	2,643,571	77,236	51,864	119,286	621,964	292,229	477,105	193,560	285,484	80,425	173,118	98,964	172,336	-
Income tax, total.....	1,025,791	21,931	12,155	29,564	177,574	106,257	206,475	89,538	134,391	38,546	81,548	45,780	82,032	-
Additional tax for tax preferences.....	1,535	(*)	-	-	121	18	227	115	387					

ACTIVE CORPORATION RETURNS

Table 7. — SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts												\$1,000,000 or more
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
SERVICES: HOTELS AND OTHER LODGING PLACES														
Number of returns:														
With and without net income.....	19,898	5,977	2,675	3,273	5,900	1,321	640	58	41	3	5	-	-	-
With net income.....	10,151	2,150	1,287	1,650	3,892	705	398	27	30	3	4	-	-	-
Total assets.....	10,352,918	455,968	280,383	543,027	2,188,943	1,108,177	1,885,251	564,861	1,180,515	305,760	1,840,033	-	-	-
Notes and accounts receivable, net.....	696,120	19,696	5,699	25,400	93,348	76,584	104,476	48,431	110,876	53,127	158,483	-	-	-
Inventories.....	163,806	858	874	1,669	15,769	23,543	19,874	13,127	18,988	1,635	67,469	-	-	-
Cash, Govt. obligations, and other current assets.....	790,905	37,546	17,703	24,510	153,596	72,460	140,644	47,809	85,561	35,533	175,543	-	-	-
Depreciable assets.....	8,842,508	322,172	289,769	533,946	2,246,540	1,126,969	1,663,890	471,109	831,388	138,041	1,218,684	-	-	-
Accounts and notes payable ²	1,410,234	60,596	30,325	50,638	322,913	201,676	273,327	110,818	184,737	45,034	130,170	-	-	-
Other current liabilities.....	513,912	13,477	8,953	10,095	87,671	48,926	139,905	37,591	69,964	14,008	83,322	-	-	-
Mortgages, notes, and bonds payable in one year or more.....	4,644,686	189,736	121,654	260,024	1,088,281	579,266	960,979	217,803	463,595	146,298	617,050	-	-	-
Net worth.....	2,846,238	67,212	77,441	136,034	494,557	165,490	317,185	157,187	391,088	86,738	953,306	-	-	-
Total receipts.....	6,622,103	85,101	111,331	240,514	1,425,142	958,832	1,262,249	441,713	790,956	236,950	1,069,315	-	-	-
Business receipts.....	6,194,004	57,937	99,671	230,909	1,341,601	925,989	1,190,762	417,575	730,074	224,923	974,563	-	-	-
Cost of sales and operations.....	3,079,161	22,370	38,311	97,980	589,801	461,085	566,818	233,644	363,175	125,633	580,344	-	-	-
Taxes paid.....	401,109	9,582	9,341	19,030	94,609	52,310	78,363	26,737	44,609	16,218	50,310	-	-	-
Interest paid.....	375,968	12,007	10,600	19,950	93,426	51,791	83,325	19,760	43,583	12,769	28,717	-	-	-
Depreciation.....	496,047	13,783	17,816	30,382	128,877	66,722	88,594	23,739	47,958	7,527	70,649	-	-	-
Employee benefit plans ³	36,529	(*)	(*)	(*)	4,563	3,617	5,877	2,612	5,444	1,584	12,638	-	-	-
Net income (less deficit).....	49,801	-17,028	-2,944	-7,783	37,156	-8,769	-7,437	-8,434	27,514	5,725	31,801	-	-	-
Net income.....	346,715	12,742	9,076	14,822	100,724	38,506	58,386	15,096	44,686	5,725	46,952	-	-	-
Deficit.....	296,914	29,770	12,020	22,605	63,568	47,275	65,823	23,530	17,172	-	15,151	-	-	-
Statutory special deductions, total.....	41,837	4,853	1,024	1,215	13,369	2,616	12,528	722	3,514	68	1,928	-	-	-
Net operating loss deduction.....	28,730	4,840	1,024	1,145	10,805	2,105	5,454	550	2,315	54	438	-	-	-
Income subject to normal tax, surtax, and alternative tax.....	234,978	3,674	4,933	8,335	50,112	26,370	38,332	12,165	40,375	5,657	45,025	-	-	-
Income tax, total.....	93,562	1,052	1,121	1,978	15,867	10,030	16,104	5,076	19,179	2,791	20,364	-	-	-
Additional tax for tax preferences.....	872	-	-	-	101	17	180	89	306	-	179	-	-	-
Foreign tax credit.....	2,008	-	-	-	-	525	37	-	924	-	522	-	-	-
Investment credit.....	5,865	(*)	4	17	1,112	808	729	357	738	.330	1,774	-	-	-
Distributions to stockholders except in own stock	109,276	10,740	491	5,724	33,077	5,123	15,725	1,597	5,487	-	31,312	-	-	-
SERVICES: PERSONAL SERVICES														
Number of returns:														
With and without net income.....	39,912	8,275	7,814	9,426	12,180	1,377	762	54	20	-	-	-	-	-
With net income.....	21,339	2,361	3,004	5,906	8,377	948	667	54	18	-	-	-	-	-
Total assets.....	4,240,670	141,333	183,904	361,510	1,526,033	576,970	791,701	178,982	480,237	-	-	-	-	-
Notes and accounts receivable, net.....	659,941	13,312	17,295	39,022	277,266	93,487	131,751	31,883	55,925	-	-	-	-	-
Inventories.....	259,131	2,212	5,096	9,671	79,529	36,794	59,761	16,668	49,400	-	-	-	-	-
Cash, Govt. obligations, and other current assets.....	606,961	24,611	14,721	54,392	239,725	79,303	106,429	27,680	60,100	-	-	-	-	-
Depreciable assets.....	3,607,130	106,652	207,617	397,668	1,373,873	507,000	553,643	150,750	309,927	-	-	-	-	-
Accounts and notes payable ²	746,949	24,013	35,138	52,788	238,740	115,068	177,789	27,847	75,566	-	-	-	-	-
Other current liabilities.....	283,496	6,148	9,903	19,616	97,981	30,223	62,239	18,171	39,215	-	-	-	-	-
Mortgages, notes, and bonds payable in one year or more.....	961,192	36,062	59,463	76,016	314,163	126,578	208,404	35,954	104,552	-	-	-	-	-
Net worth.....	1,905,703	39,686	44,954	163,093	748,526	275,071	295,618	93,077	245,678	-	-	-	-	-
Total receipts.....	6,941,034	118,940	296,031	696,928	2,542,729	959,059	1,395,928	366,181	565,238	-	-	-	-	-
Business receipts.....	6,771,043	110,367	286,564	682,965	2,500,449	938,662	1,350,851	361,518	539,667	-	-	-	-	-
Cost of sales and operations.....	3,700,861	50,807	133,327	329,860	1,319,158	546,256	814,547	191,269	315,637	-	-	-	-	-
Taxes paid.....	254,387	4,865	12,711	26,216	97,429	34,589	46,832	11,929	19,816	-	-	-	-	-
Interest paid.....	87,918	2,351	5,938	8,050	27,865	11,774	17,998	2,804	11,138	-	-	-	-	-
Depreciation.....	328,330	9,485	21,074	36,633	114,773	43,377	57,490	15,883	29,615	-	-	-	-	-
Employee benefit plans ³	51,506	(*)	363	2,249	22,812	7,909	9,413	4,115	4,558	-	-	-	-	-
Net income (less deficit).....	198,582	-9,096	-11,327	10,599	77,428	25,957	50,709	22,384	31,928	-	-	-	-	-
Net income.....	306,654	5,519	7,360	27,253	112,702	36,537	60,192	22,384	34,707	-	-	-	-	-
Deficit.....	108,072	14,615	18,687	16,654	35,274	10,580	9,483	-	2,779	-	-	-	-	-
Statutory special deductions, total.....	29,104	669	3,111	3,419	5,630	3,512	9,689	1,501	1,573	-	-	-	-	-
Net operating loss deduction.....	22,961	451	3,111	3,373	4,808	3,299	4,976	1,489	1,454	-	-	-	-	-
Income subject to normal tax, surtax, and alternative tax.....	225,595	3,067	2,579	13,434	78,172	27,360	46,930	20,894	33,159	-	-	-	-	-
Income tax, total.....	80,382	678	397	2,972	21,459	9,347	20,056	9,705	15,768	-	-	-	-	-
Additional tax for tax preferences.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign tax credit.....	1,495	-	-	(*)	301	20	30	-	994	-	-	-	-	-
Investment credit.....	4,445	(*)	50	147	1,527	563	947	312	899	-	-	-	-	-
Distributions to stockholders except in own stock	41,465	(*)	(*)	2,483	22,081	4,886	3,334	801	4,114	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7. -- SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporate returns	Size of business receipts											
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
SERVICES: BUSINESS SERVICES													
Number of returns:													
With and without net income.....	81,402	32,046	10,667	12,353	19,561	3,966	2,440	201	129	17	13	4	-
With net income.....	41,919	10,547	5,616	6,899	13,683	2,997	1,895	157	96	10	12	4	-
Total assets.....	17,939,216	1,093,869	452,115	715,740	2,773,632	1,705,596	3,483,251	1,072,315	2,764,584	1,047,558	1,142,826	1,687,730	-
Notes and accounts receivable, net.....	4,125,727	174,628	80,543	130,420	630,813	474,215	937,694	294,467	578,691	213,324	230,803	505,129	-
Inventories.....	583,192	19,747	9,546	12,524	65,111	64,269	117,809	25,918	52,195	25,319	63,691	127,063	-
Cash, Govt. obligations, and other current assets.....	2,932,106	184,216	74,755	135,365	520,631	292,238	483,531	157,234	338,496	173,386	210,653	361,601	-
Depreciable assets.....	9,956,143	549,184	241,704	516,808	1,952,319	831,723	2,307,990	385,852	1,844,823	448,103	307,257	570,380	-
Accounts and notes payable ²	4,638,837	319,411	122,894	188,918	810,433	523,191	1,060,660	315,126	762,444	176,376	190,070	169,314	-
Other current liabilities.....	1,886,652	76,985	24,398	36,372	205,121	123,642	261,988	99,735	224,435	103,158	251,396	479,422	-
Mortgages, notes, and bonds payable in one year or more.....	3,939,435	206,383	82,045	174,546	576,338	395,672	979,182	203,175	724,124	315,549	224,188	58,233	-
Net worth.....	5,605,498	272,742	156,209	235,350	964,406	517,659	878,127	362,049	801,715	355,659	335,011	726,571	-
Total receipts.....	23,560,813	400,085	396,430	918,288	4,394,273	2,787,593	4,938,927	1,434,827	2,822,396	1,220,277	2,082,131	2,165,586	-
Business receipts.....	22,444,142	224,078	380,678	881,689	4,239,456	2,687,657	4,640,342	1,376,832	2,696,924	1,186,448	2,018,308	2,111,730	-
Cost of sales and operations.....	14,067,341	80,672	132,216	332,091	2,206,950	1,668,265	3,089,946	994,941	1,727,780	809,933	1,657,800	1,366,747	-
Taxes paid.....	598,116	20,195	12,891	30,903	128,949	70,431	117,761	29,513	58,421	36,460	30,916	61,676	-
Interest paid.....	479,540	23,397	8,853	16,192	75,701	44,715	121,240	30,821	97,286	26,406	21,523	13,406	-
Depreciation.....	1,209,761	52,775	28,979	62,548	246,649	117,437	298,024	57,758	219,529	48,262	23,824	53,976	-
Employee benefit plans ³	250,978	2,885	2,046	6,169	41,842	30,047	50,212	12,455	22,640	11,085	20,685	50,912	-
Net income (less deficit).....	494,953	-109,915	-9,826	-904	53,093	46,031	75,987	41,635	128,425	18,179	57,777	194,471	-
Net income.....	1,169,233	39,901	29,822	60,910	196,339	113,412	198,732	61,194	158,541	39,181	76,730	194,471	-
Deficit.....	674,280	149,816	39,648	61,814	143,246	67,381	122,745	19,559	30,116	21,002	18,953	-	-
Statutory special deductions, total.....	152,993	7,097	3,670	6,099	20,908	17,379	20,525	11,041	57,144	1,401	6,349	1,380	-
Net operating loss deduction.....	105,073	6,319	3,275	5,856	19,259	14,414	17,682	7,121	29,180	1,127	840	-	-
Income subject to normal tax, surtax, and alternative tax.....	927,706	26,250	19,441	38,830	147,899	77,505	166,914	48,974	100,644	37,778	70,380	193,091	-
Income tax, total.....	380,480	6,863	4,906	10,976	43,489	29,118	71,888	22,744	47,531	18,147	32,578	92,240	-
Additional tax for tax preferences.....	135	-	-	-	-	-	-	3	-	-	-	132	-
Foreign tax credit.....	9,968	-	(*)	-	-	7	721	220	1,381	5,625	1,956	58	-
Investment credit.....	21,518	582	292	1,246	4,504	2,003	6,246	756	2,040	99	894	2,856	-
Distributions to stockholders except in own stock	177,865	14,557	2,953	8,216	27,064	11,417	17,592	8,378	20,671	15,595	21,986	29,436	-
SERVICES: AUTOMOBILE SERVICES AND MISCELLANEOUS REPAIR SERVICES													
Number of returns:													
With and without net income.....	38,535	8,963	6,076	6,883	14,230	1,625	707	21	20	7	4	-	-
With net income.....	23,211	4,068	3,291	4,017	9,859	1,361	580	14	(*)	-	-	-	-
Total assets.....	7,577,174	372,974	183,483	384,117	1,983,743	856,522	1,400,781	289,529	587,022	1,519,003	-	-	-
Notes and accounts receivable, net.....	1,135,311	39,873	23,137	54,483	319,554	121,730	184,489	36,990	102,313	252,742	-	-	-
Inventories.....	355,575	5,597	8,356	30,784	142,488	83,413	36,583	2,614	18,782	26,958	-	-	-
Cash, Govt. obligations, and other current assets.....	660,912	39,721	22,927	50,870	225,384	75,526	109,281	19,892	38,633	78,678	-	-	-
Depreciable assets.....	6,764,323	399,482	174,597	311,886	1,728,601	798,037	1,234,866	308,943	559,282	1,248,629	-	-	-
Accounts and notes payable ²	2,465,941	80,600	44,130	95,271	641,128	278,910	557,739	125,908	333,354	308,901	-	-	-
Other current liabilities.....	305,214	8,107	5,969	20,929	96,729	48,464	49,488	9,636	16,761	49,131	-	-	-
Mortgages, notes, and bonds payable in one year or more.....	2,392,134	166,192	50,913	78,751	542,098	297,221	381,718	120,474	191,834	562,933	-	-	-
Net worth.....	1,801,015	90,055	51,416	139,218	568,063	193,863	359,338	25,780	18,867	354,415	-	-	-
Total receipts.....	7,940,032	125,487	225,057	508,109	3,111,460	1,106,125	1,316,166	161,800	367,337	1,018,491	-	-	-
Business receipts.....	7,648,052	86,224	217,150	495,760	3,035,183	1,085,609	1,259,127	155,525	344,111	969,363	-	-	-
Cost of sales and operations.....	3,869,105	26,294	104,976	257,342	1,706,754	609,471	607,005	41,831	162,697	352,735	-	-	-
Taxes paid.....	278,328	7,630	9,511	18,906	103,193	40,917	46,679	3,665	8,002	39,825	-	-	-
Interest paid.....	314,405	6,657	5,295	9,048	74,853	37,202	60,592	18,236	29,586	72,936	-	-	-
Depreciation.....	1,190,832	24,277	23,372	50,198	276,199	145,105	258,119	73,428	120,189	219,645	-	-	-
Employee benefit plans ³	43,133	(*)	305	1,081	14,310	7,118	7,268	593	(*)	11,673	-	-	-
Net income (less deficit).....	165,990	10,931	1,475	5,471	81,216	29,565	30,404	-1,926	-8,901	17,755	-	-	-
Net income.....	317,795	22,538	10,664	26,167	121,228	46,575	50,507	2,763	(*)	31,458	-	-	-
Deficit.....	151,805	11,607	9,189	20,696	40,012	17,010	20,103	4,689	(*)	13,703	-	-	-
Statutory special deductions, total.....	20,621	2,613	1,257	2,412	10,823	1,253	1,417	130	(*)	555	-	-	-
Net operating loss deduction.....	18,588	2,506	1,185	2,127	9,937	1,029	1,274	128	(*)	241	-	-	-
Income subject to normal tax, surtax, and alternative tax.....	269,987	19,241	5,899	16,179	86,321	40,544	43,514	2,633	(*)	30,904	-	-	-
Income tax, total.....	88,707	6,313	1,368	4,047	26,072	14,198	18,809	1,169	(*)	14,518	-	-	-
Additional tax for tax preferences.....	20	-	-	-	20	-	-	-	-	-	-	-	-
Foreign tax credit.....	74	-	-	-	-	-	(*)	10	-	-	64	-	-
Investment credit.....	11,310	152	192	404	1,919	1,530	3,282	155	(*)	3,378	-	-	-
Distributions to stockholders except in own stock	34,574	2,093	4,072	1,513	14,333	2,959	3,254	48	587	5,715	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7. -- SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY--Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts													\$1,000,000 or more
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
SERVICES: AMUSEMENT AND RECREATION SERVICES															
Number of returns:															
With and without net income.....	34,497	12,134	5,094	5,322	9,972	1,180	620	109	48	7	4	-	-	-	-
With net income.....	16,515	2,986	2,512	2,950	6,579	913	425	98	40	3	3	3	3	3	-
Total assets.....	11,699,138	467,726	282,342	454,599	1,998,194	872,713	1,402,728	723,128	1,081,400	882,776	1,290,115	2,243,417	-	-	-
Notes and accounts receivable, net.....	1,184,921	43,243	14,144	29,130	172,399	65,373	180,255	73,861	121,845	46,151	141,847	296,673	-	-	-
Inventories.....	878,586	18,222	5,897	13,610	37,744	23,022	34,923	19,774	12,929	26,362	267,214	418,889	-	-	-
Cash, Govt. obligations, and other current assets.....	1,558,180	54,752	23,502	47,216	257,435	143,607	191,995	123,750	111,653	47,154	57,630	499,486	-	-	-
Depreciable assets.....	7,729,055	300,835	374,956	496,303	2,007,246	757,657	1,152,722	516,960	812,779	539,380	555,620	214,597	-	-	-
Accounts and notes payable ²	2,038,804	85,819	64,554	105,420	332,519	186,312	330,631	119,985	235,915	78,446	97,985	401,218	-	-	-
Other current liabilities.....	1,280,390	34,066	11,473	18,581	135,753	41,331	83,062	52,149	49,163	50,005	111,120	699,687	-	-	-
Mortgages, notes, and bonds payable in one year or more.....	3,293,517	162,680	186,134	129,950	655,049	240,764	479,369	173,323	356,483	305,764	321,496	282,505	-	-	-
Net worth.....	3,836,934	70,949	-32,345	132,654	609,645	346,934	345,703	333,506	388,790	324,450	564,138	752,510	-	-	-
Total receipts.....	10,284,019	126,958	201,137	421,546	2,364,127	877,680	1,426,341	796,161	958,787	587,626	855,845	1,667,811	-	-	-
Business receipts.....	9,488,625	87,179	180,258	388,380	2,223,795	794,029	1,337,351	727,292	898,347	530,337	794,725	1,526,932	-	-	-
Cost of sales and operations.....	5,276,766	41,332	75,248	173,780	1,050,001	428,629	756,178	388,271	504,766	336,891	452,150	1,069,520	-	-	-
Taxes paid.....	429,270	7,976	8,396	19,310	110,718	34,060	85,810	35,808	46,124	30,685	18,675	31,708	-	-	-
Interest paid.....	287,323	9,999	9,066	12,337	53,414	21,217	40,125	14,023	34,965	21,144	21,307	49,599	-	-	-
Depreciation.....	686,359	21,226	17,489	32,058	143,397	46,605	95,302	55,203	60,135	25,036	46,916	142,992	-	-	-
Employee benefit plans ³	91,598	249	(*)	2,346	14,405	7,168	14,808	10,298	10,804	4,852	4,734	21,432	-	-	-
Net income (less deficit).....	257,130	-40,498	-8,437	-2,212	62,759	33,456	13,091	93,082	54,663	3,908	22,291	25,027	-	-	-
Net income.....	568,923	15,677	9,568	22,773	125,334	53,001	78,383	96,756	65,462	12,053	44,965	44,951	-	-	-
Deficit.....	311,793	56,175	18,005	24,985	62,575	19,545	65,292	3,674	10,799	8,145	22,674	19,924	-	-	-
Statutory special deductions, total.....	63,227	2,670	2,668	4,303	13,183	11,616	3,619	7,538	6,593	1,508	7,306	2,223	-	-	-
Net operating loss deduction.....	53,498	2,607	2,607	4,192	12,285	8,995	2,696	6,528	5,958	1,331	5,961	338	-	-	-
Income subject to normal tax, surtax, and alternative tax.....	437,514	6,763	6,011	14,754	84,899	33,196	61,827	79,745	59,128	10,723	37,657	42,811	-	-	-
Income tax, total.....	180,636	2,018	1,582	3,480	25,505	12,937	27,372	37,198	27,628	5,189	17,490	20,237	-	-	-
Additional tax for tax preferences.....	331	-	-	-	-	-	10	17	36	17	232	19	-	-	-
Foreign tax credit.....	13,940	-	-	-	513	-	-	106	305	428	41	8,217	4,330	-	-
Investment credit.....	15,837	(*)	102	474	2,174	999	688	1,005	762	182	4,351	5,050	-	-	-
Distributions to stockholders except in own stock	93,121	3,113	(*)	1,948	27,388	8,537	11,853	15,354	7,847	571	2,441	13,455	-	-	-
SERVICES: OTHER SERVICES															
Number of returns:															
With and without net income.....	73,536	16,072	6,233	11,543	33,261	4,540	11,673	132	64	7	4	-	-	-	-
With net income.....	46,554	5,195	3,289	7,760	25,284	3,623	11,236	102	45	7	4	-	-	-	-
Total assets.....	10,416,619	367,781	200,253	449,789	2,474,921	1,421,551	2,041,684	752,903	1,649,776	586,399	471,562	-	-	-	-
Notes and accounts receivable, net.....	1,843,732	48,242	26,560	60,770	406,759	248,608	396,581	131,297	336,174	112,503	76,238	-	-	-	-
Inventories.....	301,973	9,049	2,834	9,672	44,957	47,104	79,1354	29,766	43,633	13,041	22,563	-	-	-	-
Cash, Govt. obligations, and other current assets.....	1,509,351	66,177	27,744	83,400	426,023	247,928	261,451	104,744	189,837	52,257	49,790	-	-	-	-
Depreciable assets.....	5,589,848	137,377	101,847	272,853	1,656,562	928,579	1,096,993	399,615	598,192	207,651	190,179	-	-	-	-
Accounts and notes payable ²	2,070,660	94,912	35,200	126,623	500,997	297,587	427,698	141,703	319,295	59,606	67,039	-	-	-	-
Other current liabilities.....	944,794	19,370	14,041	29,954	222,134	164,316	186,096	66,712	181,171	38,527	22,473	-	-	-	-
Mortgages, notes, and bonds payable in one year or more.....	2,951,856	52,608	57,530	91,049	727,686	431,616	585,005	213,351	455,106	189,896	148,009	-	-	-	-
Net worth.....	3,365,427	142,844	66,104	99,902	737,960	408,464	648,913	273,893	533,629	229,942	223,776	-	-	-	-
Total receipts.....	18,247,970	186,384	245,216	890,590	7,282,837	3,122,042	3,174,863	980,972	1,327,815	520,279	516,972	-	-	-	-
Business receipts.....	17,719,771	103,410	230,876	875,675	7,192,549	3,080,028	3,051,764	953,921	1,229,625	494,386	507,537	-	-	-	-
Cost of sales and operations.....	8,540,980	43,984	84,837	286,658	2,614,024	1,579,035	1,903,455	632,963	778,090	297,314	320,620	-	-	-	-
Taxes paid.....	547,665	8,233	7,474	24,774	198,346	96,127	106,509	29,940	42,362	15,496	18,404	-	-	-	-
Interest paid.....	278,912	3,967	3,370	8,019	71,188	42,453	62,377	18,885	40,316	14,804	13,533	-	-	-	-
Depreciation.....	402,369	7,289	7,610	25,417	143,343	65,709	73,039	27,276	31,196	9,060	12,430	-	-	-	-
Employee benefit plans ³	680,115	2,793	4,696	49,191	405,491	110,871	69,877	15,180	19,044	1,206	1,766	-	-	-	-
Net income (less deficit).....	304,642	-29,944	1,607	-10,252	106,900	60,062	81,646	24,085	23,362	16,668	30,508	-	-	-	-
Net income.....	750,380	24,541	17,140	41,388	254,208	120,639	143,970	37,297	64,021	16,668	30,508	-	-	-	-
Deficit.....	445,738	54,485	15,533	51,640	147,308	60,577	62,324	13,212	40,659	-	-	-	-	-	-
Statutory special deductions, total.....	72,457	2,971	1,168	3,163	18,976	11,177	14,147	8,007	7,885	1,422	3,541	-	-	-	-
Net operating loss deduction.....	66,931	2,192	1,168	3,097	18,382	10,884	12,253	7,870	6,207	1,345	3,533	-	-	-	-
Income subject to normal tax, surtax, and alternative tax.....	567,791	18,241	13,001	27,754	174,561	87,254	119,588	29,149	56,029	15,246	26,968	-	-	-	-
Income tax, total.....	202,024	5,007	2,781	6,111	45,182	30,627	52,246	13,646	26,198	7,226	13,000	-	-	-	-
Additional tax for tax preferences.....	177	(*)	-	-	1	1	34	9	45	-	7	-	-	-	-
Foreign tax credit.....	4,433	(*)	-	(*)	89	350	1,762</td								

ACTIVE CORPORATION RETURNS

Table 7. -- SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry, item	Total active corporation returns	Size of business receipts											
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
NATURE OF BUSINESS NOT ALLOCABLE													
Number of returns:													
With and without net income.....	21,438	18,625	971	687	959	87	(*)	95	(*)	-	-	-	-
With net income.....	3,803	2,404	598	145	527	62	(*)	(*)	-	-	-	-	-
Total assets.....	847,088	544,220	27,714	47,062	121,334	24,295	63,978	(*)	(*)	-	-	-	-
Notes and accounts receivable, net.....	181,462	111,668	6,170	6,045	24,907	11,359	(*)	(*)	(*)	-	-	-	-
Inventories.....	71,678	32,779	1,865	(*)	15,416	868	(*)	(*)	(*)	-	-	-	-
Cash, Govt. obligations, and other current assets.....	125,959	77,207	6,315	7,035	16,564	7,567	8,106	(*)	(*)	-	-	-	-
Depreciable assets.....	198,985	97,338	12,486	13,551	49,375	3,621	20,257	(*)	(*)	-	-	-	-
Accounts and notes payable ¹	314,954	213,771	9,689	7,553	37,078	15,151	24,566	(*)	(*)	-	-	-	-
Other current liabilities.....	45,567	20,193	3,809	1,305	11,816	2,711	4,663	(*)	-	-	-	-	-
Mortgages, notes, and bonds payable in one year or more.....	197,064	100,118	(*)	(*)	47,915	1,331	(*)	(*)	(*)	-	-	-	-
Net worth.....	26,819	-15,934	9,036	(*)	1,798	4,428	(*)	(*)	(*)	-	-	-	-
Total receipts.....	642,737	50,129	34,038	47,218	217,367	65,877	137,430	(*)	(*)	-	-	-	-
Business receipts.....	605,748	26,459	33,486	45,640	210,488	64,640	134,437	(*)	(*)	-	-	-	-
Cost of sales and operations.....	347,774	8,756	10,969	26,650	87,232	39,962	106,722	(*)	(*)	-	-	-	-
Taxes paid.....	15,018	3,274	803	1,700	5,551	786	1,764	(*)	(*)	-	-	-	-
Interest paid.....	14,257	6,280	228	1,270	3,517	152	(*)	(*)	(*)	-	-	-	-
Depreciation.....	19,596	4,408	920	1,590	6,954	560	4,580	(*)	(*)	-	-	-	-
Employee benefit plans ²	4,647	(*)	(*)	(*)	1,789	502	(*)	(*)	(*)	-	-	-	-
Net income (less deficit).....	-34,992	-24,975	816	-8,040	-1,795	1,812	1,588	(*)	(*)	-	-	-	-
Net income.....	33,709	11,659	2,384	(*)	9,449	1,889	(*)	(*)	(*)	-	-	-	-
Deficit.....	68,701	36,634	1,568	8,656	11,244	77	(*)	(*)	(*)	-	-	-	-
Statutory special deductions, total.....	10,109	6,633	(*)	(*)	2,913	128	84	(*)	(*)	-	-	-	-
Net operating loss deduction.....	9,973	6,582	(*)	(*)	2,913	128	-	-	-	-	-	-	-
Income subject to normal tax, surtax, and alternative tax.....	18,997	3,670	962	(*)	5,792	1,761	(*)	(*)	(*)	-	-	-	-
Income tax, total.....	6,208	841	170	(*)	1,786	710	(*)	(*)	(*)	-	-	-	-
Additional tax for tax preferences.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign tax credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment credit.....	438	(*)	(*)	(*)	-	241	(4)	(*)	(*)	-	-	-	-
Distributions to stockholders except in own stock.....	6,564	(*)	(*)	(*)	34	755	(*)	(*)	(*)	-	-	-	-

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.

¹Size of total receipts was used in lieu of business receipts to classify statistics for Finance, insurance, and real estate industries.

²Includes accounts payable and mortgages, notes, and bonds payable in less than one year.

³Includes pension, profit-sharing, stock bonus, annuity plans, and employee benefit programs.

⁴Less than \$500 per return.

NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS WITH BOOK NET INCOME OR DEFICIT

Table 8.--BOOK NET INCOME OR DEFICIT AND SELECTED TAX RETURN INCOME STATEMENT ITEMS, BY MAJOR INDUSTRY

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Total active corporation returns	Agricul-ture, forestry, and fishery	Major industry					Contract construction	Manufacturing		
			Mining				Non-metallic minerals (except fuels) mining		Food and kindred products		
			Total mining	Metal mining	Coal mining	Crude petroleum and natural gas					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
Number of returns with book net income or deficit.....	1,590,808	35,510	11,363	632	1,534	6,121	3,074	130,821	190,370	15,454	
Book net income (less deficit).....	55,953,616	117,569	1,831,217	140,365	140,961	1,397,280	152,611	1,234,004	19,956,452	1,914,001	
Book net income:											
Number of returns.....	998,818	19,848	6,234	87	683	3,337	2,126	81,147	118,313	10,000	
Amount.....	69,462,252	498,038	2,165,777	168,284	179,635	1,630,970	186,888	2,129,688	24,475,124	2,257,829	
Book deficit:											
Number of returns.....	591,990	15,662	5,128	545	851	2,784	947	49,673	72,057	5,454	
Amount.....	13,508,636	380,469	334,560	27,919	38,674	233,690	34,277	895,684	4,518,672	343,828	
Tax return net income (less deficit) after tax.....	37,898,159	59,902	1,124,222	40,593	46,282	966,182	71,165	1,019,624	15,725,446	1,550,244	
Tax return net income after tax:											
Number of returns.....	940,762	19,486	5,636	45	669	2,857	2,064	77,738	115,236	9,924	
Amount.....	52,480,173	439,836	1,549,493	98,305	96,471	1,228,939	125,778	1,984,833	21,202,834	1,892,718	
Tax return deficit after tax:											
Number of returns.....	584,467	15,246	5,465	561	865	3,058	979	49,079	70,655	5,267	
Amount.....	14,582,014	379,934	425,271	57,712	50,189	262,757	54,613	965,209	5,477,388	342,474	
Interest received on State and local Government obligations.....	3,373,336	562	6,920	(*)	2,382	3,598	269	12,058	125,283	24,548	
Net short-term capital gain reduced by net long-term capital loss.....	255,742	4,852	3,920	(*)	(*)	3,715	(*)	3,318	30,094	550	
Net long-term capital gain reduced by net short-term capital loss.....	5,480,068	153,880	109,478	15,754	22,231	49,440	22,053	145,429	1,538,996	101,539	
Dividends, foreign corporations.....	3,177,099	1,275	20,833	(*)	(*)	7,861	356	25,742	2,756,208	161,429	
Bad debts.....	6,501,658	21,679	44,199	3,272	2,646	30,934	7,347	148,991	1,771,872	122,220	
Amortization.....	416,191	1,204	4,266	2,083	410	1,274	499	3,271	148,097	8,376	
Depreciation.....	45,893,361	483,922	843,018	89,772	170,385	363,783	219,078	1,647,949	18,933,000	1,600,038	
Depletion.....	4,864,691	4,615	1,075,938	64,823	75,095	863,747	72,273	16,585	3,317,797	19,357	
Income tax, total.....	31,657,910	125,383	1,163,365	41,077	51,621	1,004,802	65,865	856,160	16,020,426	1,456,997	
Foreign tax credit.....	4,602,790	(*)	932,952	(*)	(*)	912,478	(*)	21,854	3,127,280	158,346	
Investment credit.....	1,288,046	9,793	22,624	(*)	4,821	9,383	7,249	47,320	492,897	51,713	

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS WITH BOOK NET INCOME OR DEFICIT

Table 8.--BOOK NET INCOME OR DEFICIT AND SELECTED TAX RETURN INCOME STATEMENT ITEMS, BY MAJOR INDUSTRY--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Major industry--Continued										
	Manufacturing--Continued										
	Tobacco manufactures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing and publishing	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products	Leather and leather products
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Number of returns with book net income or deficit.....	74	5,679	16,272	10,007	6,465	3,311	24,428	9,540	815	6,001	2,228
Book net income (less deficit).....	559,939	447,018	370,767	425,307	194,914	260,884	856,895	1,986,542	3,897,562	460,682	112,393
Book net income:											
Number of returns.....	63	3,805	11,174	6,311	4,080	2,275	14,611	6,555	570	3,694	1,695
Amount.....	562,368	576,094	547,048	530,845	265,613	425,575	1,136,473	2,192,685	3,912,880	563,079	169,032
Book deficit:											
Number of returns.....	(*)	1,873	5,097	3,695	2,385	1,035	9,816	2,985	244	2,306	533
Amount.....	(*)	129,076	176,281	105,538	70,699	164,691	279,578	206,143	15,318	102,397	56,639
Tax return net income (less deficit) after tax.....	425,610	388,509	305,868	398,438	157,796	313,886	771,988	1,641,409	2,749,249	409,351	91,167
Tax return net income after tax:											
Number of returns.....	62	3,782	10,618	6,215	3,970	2,253	14,553	6,078	564	3,763	1,588
Amount.....	429,461	536,322	504,480	500,938	244,482	406,742	1,040,206	1,897,032	2,793,761	507,455	158,947
Tax return deficit after tax:											
Number of returns.....	(*)	1,848	5,036	3,699	2,379	1,031	9,373	2,987	230	2,210	569
Amount.....	(*)	147,813	198,612	102,500	86,686	92,856	268,218	255,623	44,512	98,104	67,780
Interest received on State and local Government obligations.....	(*)	1,683	727	682	913	6,309	9,116	3,780	1,559	951	195
Net short-term capital gain reduced by net long-term capital loss.....	(*)	190	209	814	350	192	896	5,020	7,586	(*)	(*)
Net long-term capital gain reduced by net short-term capital loss.....	(*)	26,537	10,520	292,410	5,129	143,759	81,833	97,151	106,441	28,696	7,114
Dividends, foreign corporations.....	(*)	10,220	2,031	11,880	905	18,181	16,127	223,622	725,521	84,900	(*)
Bad debts.....	2,625	40,069	65,998	24,865	20,191	78,446	176,798	91,332	196,182	45,069	16,686
Amortization.....	(*)	1,048	1,515	8,042	918	2,239	6,108	6,832	18,217	3,085	366
Depreciation.....	140,921	635,608	181,014	421,248	124,816	600,941	681,993	1,675,762	2,470,802	585,799	73,217
Depletion.....	(*)	(*)	8	343,878	145	55,932	1,859	67,610	2,530,774	(*)	(*)
Income tax, total.....	362,297	401,415	329,625	251,444	163,473	262,734	721,037	1,529,748	1,809,104	389,854	107,650
Foreign tax credit.....	(*)	8,014	3,252	10,765	1,541	23,239	17,067	212,788	1,267,037	64,457	813
Investment credit.....	1,825	19,545	5,908	25,182	3,616	16,568	21,385	55,052	56,204	15,664	1,985

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS WITH BOOK NET INCOME OR DEFICIT

Table 8.—BOOK NET INCOME OR DEFICIT AND SELECTED TAX RETURN INCOME STATEMENT ITEMS, BY MAJOR INDUSTRY—Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Major industry—Continued										Transportation, communication, electric, gas, and sanitary services	
	Manufacturing—Continued											
	Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical equipment and supplies	Motor vehicles and equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufactured products, and manufacturing not allocable	Total transportation, communication, electric, gas, and sanitary services	Transportation	
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	
Number of returns with book net income or deficit.....	8,113	4,229	21,885	24,636	10,176	2,327	2,938	5,043	10,739	64,051	50,042	
Book net income (less deficit).....	627,518	764,637	730,544	1,694,665	602,943	2,832,652	286,455	756,301	173,833	7,803,783	806,194	
Book net income:												
Number of returns.....	5,242	2,293	13,861	14,037	5,523	1,393	1,527	3,362	6,231	39,713	30,620	
Amount.....	713,082	1,089,801	1,063,774	2,331,076	1,445,630	2,880,055	584,673	869,525	357,987	8,597,893	1,465,014	
Book deficit:												
Number of returns.....	2,870	1,936	8,024	10,598	4,652	933	1,411	1,681	4,508	24,337	19,421	
Amount.....	85,564	325,164	333,230	636,411	842,687	47,403	298,218	113,224	184,154	794,110	658,820	
Tax return net income (less deficit) after tax.....	509,325	-456,761	652,430	1,679,927	451,862	2,859,469	60,414	664,621	100,644	4,033,017	496,998	
Tax return net income after tax:												
Number of returns.....	5,375	2,366	13,455	13,295	5,322	1,387	1,514	3,266	5,877	37,094	28,493	
Amount.....	604,310	570,487	1,006,002	2,335,874	1,276,269	2,914,351	469,218	785,944	327,635	4,857,212	1,114,099	
Tax return deficit after tax:												
Number of returns.....	2,660	1,806	7,913	10,566	4,595	939	1,373	1,626	4,528	24,228	19,209	
Amount.....	94,985	1,027,248	353,572	655,947	824,407	55,082	408,804	121,323	226,991	824,195	617,101	
Interest received on State and local Government obligations.....	1,728	4,913	1,662	9,673	31,059	10,771	1,674	12,703	591	9,812	6,284	
Net short-term capital gain reduced by net long-term capital loss.....	324	(*)	899	2,669	1,345	(*)	(*)	(*)	208	18,326	2,990	
Net long-term capital gain reduced by net short-term capital loss.....	52,134	61,034	43,894	123,551	200,241	24,326	39,739	56,771	16,560	224,895	123,485	
Dividends, foreign corporations.....	23,650	187,280	40,166	458,410	144,526	489,638	22,964	113,539	8,471	27,516	7,630	
Bad debts.....	45,204	215,471	73,070	170,503	153,087	134,387	32,462	29,986	37,221	414,588	103,064	
Amortization.....	3,843	22,937	6,427	15,036	17,693	14,163	3,613	3,061	3,962	132,939	100,945	
Depreciation.....	723,750	1,770,872	859,381	2,234,379	1,404,336	1,288,421	773,893	459,148	226,661	11,345,379	2,700,137	
Depletion.....	48,563	203,390	8,405	12,279	4,384	(*)	7,521	(*)	(*)	113,375	24,005	
Income tax, total.....	10,167	416,141	702,424	1,916,596	923,781	2,604,921	361,416	668,033	231,569	3,471,472	562,572	
Foreign tax credit.....	21,158	90,290	36,413	515,889	122,093	413,687	22,976	107,491	10,667	36,241	6,062	
Investment credit.....	26,602	23,242	19,756	41,083	28,966	50,951	12,685	9,891	5,074	446,582	86,131	

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS WITH BOOK NET INCOME OR DEFICIT

Table 8.--BOOK NET INCOME OR DEFICIT AND SELECTED TAX RETURN INCOME STATEMENT ITEMS, BY MAJOR INDUSTRY--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Major industry--Continued										
	Transportation, communica-tion, electric, gas, and sanitary services--Continued		Total wholesale and retail trade	Wholesale and retail trade			Retail trade			General merchandise stores	Food stores
	Communi-cation	Electric, gas, and sanitary services		Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Total retail trade	Building materials, hardware, and farm equipment		
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)
Number of returns with book net income or deficit.....	6,599	7,410	501,148	158,854	17,364	25,149	116,341	338,722	28,706	21,340	24,607
Book net income (less deficit).....	3,103,043	3,894,546	6,606,304	2,740,709	349,462	344,621	2,046,626	3,800,642	356,635	1,314,714	415,425
Book net income:											
Number of returns.....	4,354	4,739	334,273	110,860	11,701	16,754	82,404	220,774	20,555	14,732	15,630
Amount.....	3,210,697	3,922,182	9,072,126	3,759,623	455,845	508,358	2,795,420	5,235,890	438,500	1,436,624	554,075
Book deficit:											
Number of returns.....	2,245	2,670	166,875	47,993	5,662	8,395	33,936	117,947	8,151	6,608	8,977
Amount.....	107,654	27,636	2,465,822	1,018,914	106,383	163,737	748,794	1,435,248	81,865	121,910	138,650
Tax return net income (less deficit) after tax.....	2,028,712	1,507,307	6,123,671	2,680,382	339,689	326,283	2,014,410	3,405,322	332,277	1,069,450	364,764
Tax return net income after tax:											
Number of returns.....	4,154	4,446	318,229	105,797	11,351	16,035	78,409	209,959	19,980	13,828	14,506
Amount.....	2,162,565	1,580,548	8,568,114	3,700,397	445,673	501,213	2,753,511	4,818,271	414,240	1,209,693	500,104
Tax return deficit after tax:											
Number of returns.....	2,328	2,691	163,632	46,550	5,440	8,166	32,942	116,204	7,927	6,511	8,778
Amount.....	133,853	73,241	2,444,443	1,020,015	105,984	174,930	739,101	1,412,949	81,963	140,243	135,340
Interest received on State and local Government obligations.....	1,410	2,118	17,091	9,585	454	1,193	7,938	7,504	328	2,279	2,528
Net short-term capital gain reduced by net long-term capital loss.....	15,098	238	23,310	16,751	689	900	15,162	6,430	335	(*)	469
Net long-term capital gain reduced by net short-term capital loss.....	53,376	48,034	363,706	161,106	18,226	13,511	129,369	193,697	18,532	46,089	23,484
Dividends, foreign corporations.....	(*)	(*)	197,250	134,962	3,253	1,384	130,325	62,288	(*)	(*)	(*)
Bad debts.....	228,417	83,107	1,264,777	548,513	59,232	86,248	403,033	702,961	88,442	227,076	26,934
Amortization.....	10,310	21,684	32,240	15,750	2,363	2,753	10,634	16,278	596	2,292	3,008
Depreciation.....	4,574,589	4,070,653	4,928,697	1,667,333	288,099	238,486	1,140,746	3,224,545	170,669	817,165	575,615
Depletion.....	(*)	89,361	150,104	132,503	(*)	3,494	127,818	17,416	247	(*)	1,604
Income tax, total.....	1,697,623	1,211,277	4,671,516	2,083,726	244,534	282,646	1,556,546	2,571,116	176,484	952,757	304,357
Foreign tax credit.....	24,537	5,642	179,500	116,324	3,629	1,830	110,865	63,176	(*)	47,792	(*)
Investment credit.....	180,073	180,378	138,954	44,206	11,553	5,397	27,256	93,729	3,359	34,261	21,856

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS WITH BOOK NET INCOME OR DEFICIT

Table 8.--BOOK NET INCOME OR DEFICIT AND SELECTED TAX RETURN INCOME STATEMENT ITEMS, BY MAJOR INDUSTRY--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Major industry--Continued										
	Wholesale and retail trade--Continued					Finance, insurance, and real estate					
	Retail trade--Continued					Wholesale and retail trade not allocable	Total finance, insurance, and real estate	Banking	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies
	Automotive dealers and service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Eating and drinking places	Miscellaneous retail stores						
	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)
Number of returns with book net income or deficit.....	56,998	37,412	31,828	60,156	77,670	3,571	381,844	13,903	36,515	5,094	38,862
Book net income (less deficit).....	643,747	283,635	194,710	112,679	479,097	64,953	17,382,852	4,770,338	2,453,642	195,401	4,737,644
Book net income:											
Number of returns.....	39,201	26,062	21,012	31,189	52,390	2,638	247,971	13,121	24,633	2,816	24,426
Amount.....	868,457	437,033	299,822	483,086	718,293	76,613	19,631,795	4,861,979	2,625,451	309,701	5,254,880
Book deficit:											
Number of returns.....	17,797	11,349	10,816	28,967	25,280	933	133,873	781	11,882	2,277	14,435
Amount.....	224,710	153,398	105,112	370,407	239,196	11,660	2,248,943	91,641	171,809	114,300	517,236
Tax return net income (less deficit) after tax.....	621,840	265,174	193,218	120,328	438,271	37,967	9,329,176	1,544,045	708,980	168,112	3,671,300
Tax return net income after tax:											
Number of returns.....	38,185	25,088	19,850	29,208	49,312	2,472	227,827	12,372	22,002	2,567	21,174
Amount.....	840,281	416,383	300,849	457,865	678,856	49,446	11,591,721	1,751,301	898,216	279,321	3,958,534
Tax return deficit after tax:											
Number of returns.....	17,411	11,151	10,791	28,751	24,882	877	134,440	1,394	12,125	2,342	14,413
Amount.....	218,441	151,209	107,631	337,537	240,585	11,479	2,262,545	207,256	189,236	111,209	287,234
Interest received on State and local Government obligations.....	264	576	536	294	699	(*)	3,188,039	2,434,743	34,623	16,307	36,503
Net short-term capital gain reduced by net long-term capital loss.....	2,832	211	713	1,501	309	(*)	162,977	47,122	10,600	5,880	64,236
Net long-term capital gain reduced by net short-term capital loss.....	28,388	(*)	6,188	(*)	24,832	32,358	8,903	2,706,048	177,796	95,957	31,809
Dividends, foreign corporations.....	(*)					(*)	-	129,054	19,963	5,946	4,604
Bad debts.....	138,356	41,826	77,177	25,665	77,485	13,303	2,528,250	1,158,184	1,003,107	25,727	60,775
Amortization.....	1,780	725	1,365	3,968	2,544	212	36,702	7,376	7,592	3,576	2,742
Depreciation.....	500,722	157,696	114,195	498,700	389,783	36,819	3,904,417	894,304	320,067	36,559	94,597
Depletion.....	7,558	(*)	(*)	821	4,143	(*)	180,812	2,170	341	(*)	33,631
Income tax, total.....	376,356	200,496	112,100	171,203	277,363	16,674	4,448,799	1,211,050	603,820	201,075	198,631
Foreign tax credit.....	(*)	(*)	(*)	(*)	(*)	(*)	282,045	152,181	14,409	1,450	40,384
Investment credit.....	8,688	4,376	2,197	10,903	8,087	1,019	77,389	42,193	8,255	812	1,818

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS WITH BOOK NET INCOME OR DEFICIT

Table 8.--BOOK NET INCOME OR DEFICIT AND SELECTED TAX RETURN INCOME STATEMENT ITEMS, BY MAJOR INDUSTRY--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Major industry--Continued										Nature of business not allocable	
	Finance, insurance, and real estate--Continued			Services								
	Insurance carriers	Insurance agents, brokers, and service	Real estate	Total services	Hotels and other lodging places	Personal services	Business services	Automobile services and miscellaneous repair services	Amusement and recreation services	Other services		
	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	
Number of returns with book net income or deficit.....	3,478	29,810	254,180	260,159	18,018	36,993	73,585	35,112	30,064	66,385	15,537	
Book net income (less deficit).....	3,451,576	367,317	1,406,934	1,032,680	383,929	130,476	165,634	130,007	68,341	154,293	-11,245	
Book net income:												
Number of returns.....	2,625	21,381	158,967	148,596	9,448	20,308	39,093	22,015	15,231	42,499	2,718	
Amount.....	3,599,601	450,680	2,529,503	2,850,705	673,246	225,460	780,039	242,378	348,615	580,967	41,106	
Book deficit:												
Number of returns.....	852	8,429	95,213	111,562	8,570	16,685	34,491	13,097	14,832	23,885	12,819	
Amount.....	148,025	83,363	1,122,569	1,818,025	289,317	94,984	614,405	112,371	280,274	426,674	52,351	
Tax return net income (less deficit) after tax.....	2,250,671	214,447	771,621	514,744	-31,831	119,942	152,986	92,572	69,169	111,906	-31,643	
Tax return net income after tax:												
Number of returns.....	2,336	19,853	147,521	137,327	8,863	18,279	36,810	20,370	14,526	38,477	2,183	
Amount.....	2,480,821	295,627	1,927,901	2,264,097	243,452	216,626	725,462	221,813	331,499	525,245	22,033	
Tax return deficit after tax:												
Number of returns.....	1,063	7,918	95,181	108,949	8,640	16,753	33,818	13,116	14,667	21,952	12,768	
Amount.....	230,150	81,180	1,156,280	1,749,353	275,283	96,684	572,476	129,241	262,330	413,339	53,676	
Interest received on State and local Government obligations.....	639,436	2,331	24,096	13,487	952	573	6,908	(*)	2,816	2,147	(*)	
Net short-term capital gain reduced by net long-term capital loss.....	15,040	1,054	18,045	8,715	605	(*)	2,314	2,442	1,650	1,136	(*)	
Net long-term capital gain reduced by net short-term capital loss.....	192,198	10,950	534,225	232,708	64,686	22,913	47,775	20,598	49,900	26,836	(*)	
Dividends, foreign corporations.....	10,195	361	627	19,221	(*)	(*)	9,125	(*)	(*)	3,452	(*)	
Bad debts.....	159,201	34,511	86,745	303,214	33,119	22,304	87,752	32,990	46,345	80,704	4,088	
Amortization.....	2,445	1,095	11,876	57,099	2,782	2,447	35,291	1,540	6,549	8,490	373	
Depreciation.....	363,836	67,141	2,127,913	3,791,983	472,528	309,011	1,092,771	1,090,838	461,035	365,800	15,196	
Depletion.....	8,878	(*)	135,168	5,153	695	(*)	(*)	(*)	1,042	1,004	(*)	
Income tax, total.....	1,446,201	112,387	675,635	896,544	89,129	74,339	323,165	78,777	139,414	191,720	4,245	
Foreign tax credit.....	72,545	502	574	22,158	(*)	(*)	7,616	(*)	7,618	3,982	-	
Investment credit.....	14,165	936	9,210	52,105	5,421	4,079	18,808	9,953	6,065	7,779	382	

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.

NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Corporation Returns/1971

ACTIVE CORPORATION RETURNS

Table 9.--TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, CREDIT, AND PAYMENT ITEMS, SELECTED FOREIGN DIVIDEND ITEMS, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME, AND NUMBER OF RETURNS BY SELECTED TYPES OF TAX, BY MAJOR INDUSTRY
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total active corporation returns		Major industry						Contract construction	
	Number of returns	Amount	Agriculture, forestry, and fishery	Mining						
				Total mining	Metal mining	Coal mining	Crude petroleum	Nonmetallic minerals (except fuels) mining		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)		
RETURNS WITH AND WITHOUT NET INCOME										
Number of returns.....	1,733,332	-	39,932	12,613	752	1,766	6,665	3,430	143,092	
Net income (less deficit).....	-	79,700,323	208,050	2,160,759	-108,266	136,087	1,975,268	157,670	1,925,178	
Statutory special deductions, total ¹	262,710	7,216,499	100,755	253,499	77,538	29,235	123,688	23,038	260,427	
Dividends received deduction.....	86,869	3,366,132	8,421	103,446	34,409	13,399	52,488	3,150	33,864	
Deduction for dividends paid on public utility stock	150	25,823	-	-	-	-	-	-	(*)	
Income subject to normal tax, surtax, and alternative tax ²	781,035	83,164,816	376,449	2,606,779	122,686	171,032	2,141,054	172,007	2,305,391	
Income tax, total ²	787,844	37,510,264	138,244	1,238,264	58,628	76,978	1,027,033	75,625	908,429	
Normal tax, surtax, and alternative tax.....	781,045	37,143,256	136,904	1,221,005	55,137	73,262	1,018,920	73,686	903,957	
Tax from recomputing prior year investment credit.....	32,589	87,942	1,181	1,248	(*)	146	761	268	3,554	
Additional tax for tax preferences.....	5,124	279,066	(*)	16,011	3,418	3,570	7,352	1,671	918	
Foreign tax credit.....	6,010	5,656,484	780	954,541	33,422	(*)	912,570	(*)	29,957	
Investment credit.....	321,262	1,633,612	11,093	27,949	(*)	6,066	11,836	7,576	50,594	
Income tax after--										
Foreign tax credit.....	787,307	31,853,780	137,464	283,723	25,206	76,901	114,463	67,153	878,472	
Investment credit.....	751,296	35,876,652	127,151	1,210,315	56,157	70,912	1,015,197	68,049	857,835	
Foreign tax and investment credits.....	750,714	30,220,168	126,371	255,774	22,735	70,835	102,627	59,577	827,878	
Personal holding company tax.....	793	2,487	-	(*)	-	-	(*)	-	-	
Estimated taxpayments, net total.....	207,336	20,280,198	56,339	194,967	22,725	68,158	67,771	36,313	444,396	
1970 overpayments claimed as a credit.....	30,049	678,172	3,912	6,041	(*)	1,524	2,166	1,990	25,981	
1971 estimated taxpayments.....	193,244	20,010,680	53,956	202,811	29,911	71,267	66,182	35,451	434,638	
Less: Refunds of estimated taxpayments.....	3,325	408,379	(*)	13,885	(*)	(*)	(*)	(*)	16,167	
Credit for U.S. tax paid on special fuels, nonhighway gasoline, and lubricating oil.....	31,595	31,252	2,945	1,900	343	315	792	450	3,106	
Credit for tax paid by regulated investment companies.....	160	976	-	(*)	-	(*)	-	-	-	
Payments with application for first extension of filing time:										
Number of returns.....	117,197	-	981	737	10	102	406	218	8,722	
Amount.....	-	4,429,389	14,303	31,081	3,350	3,879	17,081	6,771	100,763	
Payments with application for second extension of filing time:										
Number of returns.....	14,139	-	103	131	(*)	(*)	99	18	532	
Amount.....	-	2,292,989	2,053	12,956	(*)	(*)	7,370	1,976	15,522	
Dividends received from foreign corporations paid from income earned within the U.S.--										
Qualifying for 100 percent deduction.....	14	3,278	-	(*)	-	-	(*)	-	(*)	
Qualifying for 85 percent deduction.....	638	1,422	(*)	(*)	-	-	-	-	-	
Constructive taxable income from related foreign corporations:										
Includable income of Controlled Foreign Corporations.....	262	117,114	-	(*)	-	(*)	(*)	-	(*)	
Foreign dividend income resulting from foreign taxes deemed paid.....	984	1,834,939	(*)	(*)	(*)	-	(*)	(*)	13,260	
RETURNS, OTHER THAN FORM 1120S, WITH NET INCOME										
Number of returns.....	901,386	-	16,056	5,132	107	662	2,537	1,826	68,878	
Net income.....	-	93,320,687	473,742	2,845,099	200,245	193,855	2,257,113	193,886	2,561,734	
Statutory special deductions, total.....	250,595	7,085,086	99,556	243,676	76,536	28,210	116,269	22,661	256,380	
Net operating loss deduction.....	182,204	3,509,050	91,998	117,502	20,461	15,836	68,395	12,810	222,997	
Dividends received deduction.....	74,753	3,234,803	7,222	93,623	(*)	12,374	45,069	2,773	29,839	
Deduction for dividends paid on public utility stock.....	147	25,739	-	-	-	-	(*)	-	-	
Western Hemisphere Trade Corporation deduction.....	651	315,494	336	32,551	(*)	-	(*)	(*)	3,544	
Returns with statutory special deductions equal to or greater than net income:										
Number of returns.....	119,682	-	2,472	945	(*)	(*)	686	161	9,376	
Net income.....	-	2,482,030	61,932	78,803	(*)	(*)	54,923	7,061	152,751	
Statutory special deductions, total.....	119,682	2,538,441	62,235	84,540	(*)	(*)	54,924	7,442	152,820	
Net operating loss deduction.....	116,513	2,191,692	60,177	77,325	(*)	(*)	53,975	6,803	141,702	
Dividends received deduction.....	6,460	346,597	2,058	7,064	(*)	(*)	(*)	(*)	11,118	
Income subject to normal tax, surtax, and alternative tax, total.....	780,734	83,155,927	375,226	2,606,751	122,686	171,032	2,141,054	171,979	2,305,213	
Income taxed at normal tax and surtax rates.....	779,370	79,590,675	343,265	2,524,568	102,753	138,452	2,124,451	158,912	2,227,275	
Total net long-term capital gain taxed at alternative rates.....	34,021	3,565,252	31,961	82,183	(*)	32,580	16,603	13,067	77,938	
Amount subject to 25 percent rate.....	3,590	336,665	5,534	6,569	(*)	(*)	(*)	2,887	11,582	
Income tax, total.....	781,785	37,476,736	137,274	1,234,559	58,070	76,748	1,024,642	75,099	906,963	
Normal tax, surtax, and alternative tax.....	780,744	37,140,187	136,499	1,220,998	55,137	73,262	1,018,920	73,679	903,875	
Tax from recomputing prior year investment credit.....	27,178	73,386	690	1,125	(*)	135	705	235	2,255	
Additional tax for tax preferences.....	4,664	263,163	85	12,436	2,883	3,351	5,017	1,185	833	
Estimated taxpayments, net total.....	196,485	20,190,082	55,550	191,591	22,470	66,633	66,398	36,090	435,829	
1970 overpayments claimed as a credit.....	26,137	655,770	3,781	5,012	(*)	1,242	1,577	1,832	23,448	
1971 estimated taxpayments.....	184,636	19,831,764	53,298	195,721	25,656	70,024	65,098	34,943	422,352	
Less: Refunds of estimated taxpayments.....	2,024	297,430	1,526	9,142	(*)	(*)	(*)	(*)	9,914	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 9.—TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, CREDIT, AND PAYMENT ITEMS, SELECTED FOREIGN DIVIDEND ITEMS, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME, AND NUMBER OF RETURNS BY SELECTED TYPES OF TAX, BY MAJOR INDUSTRY—Continued
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Total active corporation returns		Major industry						Contract construction	
	Number of returns	Amount	Agriculture, forestry, and fishery	Mining						
				Total mining	Metal mining	Coal mining	Crude petroleum	Nonmetallic minerals (except fuels) mining		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
RETURNS, OTHER THAN FORM 1120S, WITHOUT NET INCOME										
Number of returns.....	569,878	-	11,836	5,156	525	822	2,898	909	46,660	
Deficit.....	557,605	15,780,956	286,853	711,321	305,944	65,219	285,412	54,746	934,165	
Income tax, total ²	5,777	31,643	565	3,698	(*)	(*)	2,391	519	1,384	
Tax from recomputing prior year investment credit.....	5,410	14,556	491	123	(*)	(*)	56	(*)	1,299	
Additional tax for tax preferences.....	430	15,806	74	3,575	(*)	(*)	2,335	(*)	(*)	
RETURNS OF SMALL BUSINESS CORPORATIONS, FORM 1120S, WITH AND WITHOUT NET INCOME										
Number of returns.....	262,068	-	12,041	2,321	(*)	280	1,229	693	27,555	
Net income:										
Number of returns.....	162,554	-	6,248	1,234	(*)	130	656	447	17,581	
Amount.....	-	3,367,624	139,673	52,140	(*)	9,878	21,701	20,310	410,647	
Deficit.....	99,514	1,207,032	118,512	25,159	(*)	(*)	18,134	1,780	113,038	
RETURNS WITH INCOME TAX (OTHER THAN FORM 1120S)										
Number of returns with—										
Income tax, total.....	787,563	-	13,784	4,462	97	602	2,040	1,721	60,216	
Normal tax, surtax, and alternative tax.....	780,765	-	13,573	4,176	91	579	1,840	1,665	59,493	
Additional tax for tax preferences, total.....	5,094	-	(*)	517	12	195	187	121	61	
Returns with net income.....	4,664	-	(*)	452	10	186	152	103	47	
Returns with normal tax, surtax, and alternative tax.....	4,302	-	(*)	368	(*)	182	84	92	41	
Income tax after—										
Investment credit.....	751,014	-	12,512	4,003	90	575	1,867	1,470	56,667	
Foreign tax and investment credits.....	750,433	-	12,505	3,989	87	575	1,856	1,470	56,642	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Corporation Returns/1971

ACTIVE CORPORATION RETURNS

Table 9.—TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, CREDIT, AND PAYMENT ITEMS, SELECTED FOREIGN DIVIDEND ITEMS, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME, AND NUMBER OF RETURNS BY SELECTED TYPES OF TAX, BY MAJOR INDUSTRY—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Major industry—Continued									
	Manufacturing									
	Total manufacturing	Food and kindred products	Tobacco manufactures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing and publishing	Chemicals and allied products
(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	
RETURNS WITH AND WITHOUT NET INCOME										
Number of returns.....	200,973	16,317	77	5,846	17,037	10,660	6,755	3,473	26,541	9,990
Net income (less deficit).....	36,750,708	3,820,505	996,665	824,849	710,490	730,833	321,719	1,037,482	1,809,121	5,104,252
Statutory special deductions, total ¹	2,465,383	125,362	33,974	37,635	39,416	40,207	16,078	50,534	103,461	174,462
Dividends received deduction.....	1,380,932	29,385	27,794	9,224	7,586	4,782	2,718	32,971	37,928	67,084
Deduction for dividends paid on public utility stock.....	-	-	-	-	-	-	-	-	-	-
Income subject to normal tax, surtax, and alternative tax ²	41,738,678	3,989,744	965,359	930,243	830,727	758,114	383,660	1,090,011	1,930,841	5,189,414
Income tax, total ²	19,615,770	1,868,110	460,615	432,053	370,340	290,502	171,890	474,500	870,341	2,443,185
Normal tax, surtax, and alternative tax.....	19,369,755	1,863,964	459,565	430,464	370,140	284,947	171,674	469,761	868,517	2,429,455
Tax from recomputing prior year investment credit.....	53,052	3,819	1,049	1,526	190	759	214	1,373	1,754	9,751
Additional tax for tax preferences.....	192,963	327	(*)	(*)	4,796	(*)	3,366	(*)	3,979	
Foreign tax credit.....	4,038,719	239,392	(*)	9,059	8,842	15,097	1,576	75,053	24,036	431,651
Investment credit ³	646,551	63,696	2,480	20,980	6,726	33,420	3,712	27,078	27,067	82,841
Income tax after—										
Foreign tax credit.....	15,577,051	1,628,718	440,988	422,994	361,498	275,405	170,314	399,447	846,305	2,011,534
Investment credit.....	18,969,219	1,804,414	458,135	411,073	363,614	257,082	168,178	447,422	843,274	2,360,344
Foreign tax and investment credits.....	14,930,500	1,565,022	438,508	402,014	354,772	241,985	166,602	372,369	819,238	1,928,693
Personal holding company tax.....	(*)	(*)	-	-	(*)	-	-	-	(*)	-
Estimated taxpayments, net total.....	10,236,219	1,260,403	354,720	285,717	228,929	130,453	106,760	286,646	627,841	1,540,820
1970 overpayments claimed as a credit.....	393,258	37,054	(*)	6,551	10,633	6,390	4,477	11,456	23,756	49,768
1971 estimated taxpayments.....	10,020,088	1,256,449	349,703	283,770	221,776	126,839	102,544	283,447	610,829	1,512,389
Less: Refunds of estimated taxpayments.....	177,070	33,100	-	4,601	3,479	(*)	(*)	8,255	6,733	21,333
Credit for U.S. tax paid on special fuels, nonhighway gasoline, and lubricating oil.....	12,710	894	23	194	18	906	23	656	114	889
Credit for tax paid by regulated investment companies.....	(*)	(*)	-	-	-	-	-	-	-	-
Payments with application for first extension of filing time:										
Number of returns.....	17,508	1,451	11	733	2,047	740	577	357	1,520	905
Amount.....	2,326,406	144,483	44,390	45,558	50,932	32,227	11,348	30,809	91,372	219,245
Payments with application for second extension of filing time:										
Number of returns.....	2,197	160	7	82	243	57	22	46	166	187
Amount.....	1,566,216	64,295	36,573	14,433	14,178	11,272	1,136	15,997	34,808	122,420
Dividends received from foreign corporations paid from income earned within the U.S.—										
Qualifying for 100 percent deduction.....	(*)	-	(*)	-	(*)	-	-	(*)	-	(*)
Qualifying for 85 percent deduction.....	131	(*)	(*)	-	(*)	-	-	(*)	-	(*)
Constructive taxable income from related foreign corporations:										
Includable income of Controlled Foreign Corporations.....	93,185	11,234	(*)	(*)	(*)	(*)	(*)	(*)	(*)	7,916
Foreign dividend income resulting from foreign taxes deemed paid.....	1,645,111	146,455	(*)	4,498	(*)	(*)	(*)	52,021	14,506	227,312
RETURNS, OTHER THAN FORM 1120S, WITH NET INCOME										
Number of returns.....	106,141	9,234	63	3,272	9,569	5,524	3,506	2,121	13,243	6,155
Net income.....	44,138,850	4,111,233	999,333	967,457	866,339	793,172	399,742	1,134,585	2,036,047	5,360,785
Statutory special deductions, total.....	2,415,234	122,186	33,974	37,330	35,663	40,028	16,070	49,565	102,178	171,441
Net operating loss deduction.....	825,903	93,864	(*)	28,402	31,403	35,360	13,360	16,403	64,361	74,046
Dividends received deduction.....	1,330,783	26,209	27,794	8,919	3,833	4,603	2,710	32,002	36,645	64,063
Deduction for dividends paid on public utility stock.....	-	-	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction.....	258,548	2,113	(*)	(*)	(*)	(*)	(*)	(*)	(*)	33,332
Returns with statutory special deductions equal to or greater than net income:										
Number of returns.....	13,165	963	(*)	258	1,091	706	495	99	2,005	1,008
Net income.....	503,533	62,342	(*)	10,172	18,843	21,749	7,660	10,426	40,128	57,133
Statutory special deductions, total.....	508,537	62,463	(*)	10,174	18,843	21,769	7,860	10,655	41,060	57,133
Net operating loss deduction.....	494,708	61,646	(*)	10,063	18,843	21,468	7,860	9,718	37,932	55,385
Dividends received deduction.....	13,829	817	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Income subject to normal tax, surtax, and alternative tax, total.....	41,738,510	3,989,712	965,359	930,142	830,727	758,079	383,660	1,090,011	1,930,841	5,189,414
Income taxed at normal tax and surtax rates.....	39,928,084	3,895,318	946,102	908,586	820,623	413,820	379,879	836,893	1,795,503	4,963,074
Total net long-term capital gain taxed at alternative rates.....	1,810,426	94,394	(*)	21,556	10,104	344,259	3,781	253,118	135,338	226,340
Amount subject to 25 percent rate.....	160,890	22,361	(*)	2,027	(*)	1,471	(*)	(*)	5,618	51,609
Income tax, total.....	19,600,125	1,867,621	460,602	431,451	370,280	290,397	171,837	474,303	870,157	2,442,829
Normal tax, surtax, and alternative tax ³	19,369,705	1,863,954	459,565	430,434	370,140	284,937	171,674	469,761	868,517	2,429,455
Tax from recomputing prior year investment credit.....	45,109	3,343	1,036	1,010	133	668	161	1,229	1,597	9,498
Additional tax for tax preferences.....	185,311	324	(*)	(*)	(*)	4,792	(*)	3,313	(*)	3,876
Estimated taxpayments, net total.....	10,207,935	1,257,504	354,714	284,819	227,470	130,042	106,520	286,256	626,868	1,539,113
1970 overpayments claimed as a credit.....	383,625	35,963	(*)	6,300	10,403	6,306	4,477	11,380	23,156	47,602
1971 estimated taxpayments.....	9,942,575	1,247,192	349,703	282,148	218,947	126,269	102,050	278,412	608,010	1,505,515
Less: Refunds of estimated taxpayments.....	118,186	25,649	-	3,627	(*)	(*)	-	(*)	4,287	13,999

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 9.--TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, CREDIT, AND PAYMENT ITEMS, SELECTED FOREIGN DIVIDEND ITEMS, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME, AND NUMBER OF RETURNS BY SELECTED TYPES OF TAX, BY MAJOR INDUSTRY--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Major industry--Continued									
	Manufacturing									
	Total manufacturing	Food and kindred products	Tobacco manufactures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing and publishing	Chemicals and allied products
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
RETURNS, OTHER THAN FORM 1120S, WITHOUT NET INCOME										
Number of returns.....	66,222	4,868	(*)	1,667	4,430	3,244	2,278	1,088	8,794	2,780
Deficit.....	5,786,036	356,186	(*)	150,594	202,112	104,416	94,455	104,577	248,300	270,493
Income tax, total ²	15,595	479	(*)	572	60	95	(*)	197	184	356
Tax from recomputing prior year investment credit.....	7,943	476	(*)	516	57	91	(*)	144	157	253
Additional tax for tax preferences.....	7,652	(*)	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)
RETURNS OF SMALL BUSINESS CORPORATIONS, FORM 1120S, WITH AND WITHOUT NET INCOME										
Number of returns.....	28,604	2,215	(*)	906	3,040	1,894	970	263	4,503	1,055
Net income:										
Number of returns.....	18,414	1,458	(*)	673	2,004	1,273	610	209	2,795	641
Amount.....	573,961	75,917	(*)	21,249	54,470	48,005	23,319	8,642	60,226	21,921
Deficit.....	176,067	10,459	-	3,263	8,207	5,928	6,887	(*)	38,852	7,961
RETURNS WITH INCOME TAX (OTHER THAN FORM 1120S)										
Number of returns with--										
Income tax, total.....	94,855	8,518	43	3,091	8,502	5,004	3,071	2,041	11,366	5,176
Normal tax, surtax, and alternative tax.....	92,940	8,258	42	3,006	8,473	4,815	3,011	2,020	11,226	5,145
Additional tax for tax preferences, total.....	333	13	(*)	(*)	4	27	(*)	19	4	35
Returns with net income.....	237	11	(*)	(*)	(*)	26	(*)	11	(*)	23
Returns with normal tax, surtax, and alternative tax.....	202	(*)	(*)	(*)	(*)	19	(*)	9	(*)	15
Income tax after--										
Investment credit.....	88,836	7,850	43	2,934	7,977	4,746	2,955	1,884	10,476	4,907
Foreign tax and investment credits.....	88,738	7,850	43	2,934	7,977	4,746	2,955	1,884	10,459	4,904

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 9.—TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, CREDIT, AND PAYMENT ITEMS, SELECTED FOREIGN DIVIDEND ITEMS, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME, AND NUMBER OF RETURNS BY SELECTED TYPES OF TAX, BY MAJOR INDUSTRY—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Major industry—Continued								
	Manufacturing—Continued								
	Petroleum refining and related industries	Rubber and miscellaneous plastics products	Leather and leather products	Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical equipment and supplies	Motor vehicles and equipment
(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	
RETURNS WITH AND WITHOUT NET INCOME									
Number of returns.....	835	6,235	2,269	8,580	4,525	22,858	25,649	10,862	2,392
Net income (less deficit).....	5,627,358	837,543	213,366	1,005,525	4,591	1,615,047	4,145,381	2,061,009	5,551,457
Statutory special deductions, total ¹	1,117,996	24,502	29,687	67,243	119,948	71,995	112,877	158,473	27,754
Dividends received deduction.....	936,563	5,160	14,818	18,105	81,022	15,631	28,414	39,372	16,730
Deduction for dividends paid on public utility stock.....	-	-	-	-	-	-	-	-	-
Income subject to normal tax, surtax, and alternative tax ²	4,559,711	909,656	245,545	1,013,083	979,758	1,834,427	4,702,867	2,850,811	5,588,349
Income tax, total ²	2,317,186	419,990	112,942	463,257	468,856	831,266	2,209,815	1,327,258	2,678,906
Normal tax, surtax, and alternative tax ²	2,160,165	418,344	112,822	460,128	449,588	828,018	2,205,150	1,319,991	2,673,618
Tax from recomputing prior year investment credit.....	2,988	1,578	120	1,612	1,991	2,511	4,216	4,636	3,871
Additional tax for tax preferences.....	154,033	(*)	-	1,517	17,277	737	449	2,631	(*)
Foreign tax credit.....	1,656,177	64,669	945	24,473	108,584	68,108	565,047	151,294	418,172
Investment credit.....	84,747	17,290	2,091	32,173	27,933	23,680	49,313	48,730	52,511
Income tax after—									
Foreign tax credit.....	661,009	355,321	111,997	438,784	360,272	763,158	1,644,768	1,175,964	2,260,734
Investment credit.....	2,232,439	402,700	110,851	431,084	440,923	807,586	2,160,502	1,278,528	2,626,395
Foreign tax and investment credits.....	576,262	338,031	109,906	406,611	332,339	739,478	1,595,455	1,127,234	2,208,223
Personal holding company tax.....	-	-	-	-	-	-	-	-	-
Estimated taxpayments, net total.....	416,710	190,825	77,045	247,840	224,505	528,241	1,309,659	779,745	751,053
1970 overpayments claimed as credit.....	17,115	10,035	1,420	11,222	11,478	45,870	53,887	31,986	26,716
1971 estimated taxpayments.....	413,456	182,073	78,345	239,239	229,243	488,904	1,268,245	757,311	726,385
Less: Refunds of estimated taxpayments.....	(*)	(*)	(*)	2,621	16,207	6,557	12,472	9,530	(*)
Credit for U.S. tax paid on special fuels, nonhighway gasoline, and lubricating oil.....	1,702	224	4	857	2,083	516	1,217	725	907
Credit for tax paid by regulated investment companies.....	-	-	-	-	(*)	-	-	(*)	-
Payments with application for first extension of filing time:									
Number of returns.....	114	715	213	908	484	1,894	1,649	1,201	319
Amount.....	100,775	76,194	12,508	74,681	53,128	80,915	155,544	198,850	737,806
Payments with application for second extension of filing time:									
Number of returns.....	20	59	(*)	94	111	210	217	212	43
Amount.....	91,153	44,631	(*)	47,561	34,338	26,621	103,742	114,003	702,729
Dividends received from foreign corporations paid from income earned within the U.S.—									
Qualifying for 100 percent deduction.....	-	-	-	-	-	(*)	-	-	-
Qualifying for 85 percent deduction.....	-	-	-	-	-	(*)	(*)	-	-
Constructive taxable income from related foreign corporations:									
Includable income of Controlled Foreign Corporations.....	(*)	-	(*)	(*)	17,931	8,946	10,561	8,808	(*)
Foreign dividend income resulting from foreign taxes deemed paid.....	107,394	24,565	(*)	13,016	23,574	44,029	441,572	89,194	339,145
RETURNS, OTHER THAN FORM 1120S, WITH NET INCOME									
Number of returns.....	504	3,481	1,299	4,743	2,125	12,843	12,044	5,280	1,368
Net income.....	5,673,111	933,824	273,172	1,079,594	1,075,090	1,902,572	4,811,254	3,007,239	5,614,907
Statutory special deductions, total.....	1,113,408	24,091	27,610	67,057	95,411	71,618	110,608	157,279	26,578
Net operating loss deduction.....	12,842	18,893	14,847	47,666	20,817	50,532	71,996	112,025	8,058
Dividends received deduction.....	931,975	4,749	12,741	17,919	56,485	15,254	26,145	38,178	15,554
Deduction for dividends paid on public utility stock.....	-	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction.....	168,591	(*)	(*)	(*)	(*)	5,832	12,467	7,076	(*)
Returns with statutory special deductions equal to or greater than net income:									
Number of returns.....	(*)	357	174	513	283	1,271	1,316	989	(*)
Net income.....	(*)	7,520	11,811	34,538	7,714	35,734	51,506	56,647	(*)
Statutory special deductions, total.....	(*)	7,520	11,811	34,538	7,714	38,716	51,510	57,361	(*)
Net operating loss deduction.....	(*)	7,520	11,811	34,475	7,712	33,858	51,337	56,547	(*)
Dividends received deduction.....	(*)	-	(*)	(*)	(*)	4,858	(*)	(*)	-
Income subject to normal tax, surtax, and alternative tax, total.....	4,559,711	909,656	245,545	1,013,083	979,758	1,834,427	4,702,867	2,850,811	5,588,349
Income taxed at normal tax and surtax rates.....	4,417,617	881,167	242,336	961,461	912,591	1,783,735	4,606,048	2,677,529	5,568,572
Total net long-term capital gain taxed at alternative rates.....	142,094	28,489	3,209	51,622	67,167	50,692	96,819	173,282	19,777
Amount subject to 25 percent rate.....	20,294	(*)	(*)	1,198	5,031	10,146	11,730	9,755	(*)
Income tax, total.....	2,315,692	419,919	112,931	463,069	464,199	830,696	2,208,669	1,325,348	2,677,316
Normal tax, surtax, and alternative tax ²	2,160,165	418,344	112,822	460,128	449,588	828,018	2,205,150	1,319,991	2,673,618
Tax from recomputing prior year investment credit.....	2,746	1,510	109	1,528	1,460	1,962	3,158	2,924	3,666
Additional tax for tax preferences.....	152,781	(*)	-	1,413	13,151	716	361	(*)	(*)
Estimated taxpayments, net total.....	415,630	190,292	76,998	246,351	220,780	525,345	1,303,818	778,545	750,977
1970 overpayments claimed as a credit.....	16,917	9,950	1,386	10,649	10,664	44,509	52,807	31,635	26,388
1971 estimated taxpayments.....	412,074	181,517	76,300	238,174	223,403	486,255	1,260,119	753,868	724,810
Less: Refunds of estimated taxpayments.....	(*)	(*)	(*)	(*)	13,263	5,543	9,101	6,936	(*)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 9--TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, CREDIT, AND PAYMENT ITEMS, SELECTED FOREIGN DIVIDEND ITEMS, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME, AND NUMBER OF RETURNS BY SELECTED TYPES OF TAX, BY MAJOR INDUSTRY--Continued
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Major industry--Continued								
	Manufacturing--Continued								
	Petroleum refining and related industries	Rubber and miscellaneous plastics products	Leather and leather products	Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical equipment and supplies	Motor vehicles and equipment
(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	
RETURNS, OTHER THAN FORM 1120S, WITHOUT NET INCOME									
Number of returns.....	230	2,212	508	2,457	1,930	7,561	9,666	4,549	740
Deficit.....	57,044	103,275	66,681	97,532	1,082,285	352,137	675,766	956,778	65,384
Income tax, total ²	1,494	(*)	(*)	188	4,657	570	1,146	1,910	1,590
Tax from recomputing prior year investment credit.....	(*)	(*)	-	84	531	549	1,058	1,712	205
Additional tax for tax preferences.....	(*)				4,126	(*)	88	(*)	(*)
RETURNS OF SMALL BUSINESS CORPORATIONS, FORM 1120S, WITH AND WITHOUT NET INCOME									
Number of returns.....	100	543	462	1,381	468	2,451	3,934	1,032	283
Net income:									
Number of returns.....	94	365	381	902	350	1,529	2,499	549	80
Amount.....	11,435	12,475	8,688	29,313	14,050	76,856	43,340	19,239	5,096
Deficit.....	(*)	5,481	(*)	5,850	(*)	12,244	33,447	8,691	(*)
RETURNS WITH INCOME TAX (OTHER THAN FORM 1120S)									
Number of returns with--									
Income tax, total.....	500	3,144	1,126	4,289	1,917	11,849	11,140	4,393	1,285
Normal tax, surtax, and alternative tax.....	468	3,122	1,124	4,229	1,841	11,572	10,729	4,288	1,270
Additional tax for tax preferences, total.....	28	4	-	44	34	22	27	17	(*)
Returns with net income.....	23	3	-	39	22	18	12	(*)	(*)
Returns with normal tax, surtax, and alternative tax.....	22	3	-	37	21	(*)	11	(*)	(*)
Income tax after--									
Investment credit.....	462	2,856	1,119	3,848	1,806	11,078	10,202	4,318	1,245
Foreign tax and investment credits.....	461	2,849	1,119	3,848	1,805	11,068	10,166	4,305	1,238

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Corporation Returns/1971

ACTIVE CORPORATION RETURNS

Table 9.—TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, CREDIT, AND PAYMENT ITEMS, SELECTED FOREIGN DIVIDEND ITEMS, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME, AND NUMBER OF RETURNS BY SELECTED TYPES OF TAX, BY MAJOR INDUSTRY—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Major industry—Continued									
	Manufacturing—Continued			Transportation, communication, electric, gas, and sanitary services				Wholesale and retail trade		
	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufactured products, and manufacturing not allocable	Total transportation, communication, electric, gas, and sanitary services	Transportation	Communication	Electric, gas, and sanitary services	Total wholesale and retail trade	Total wholesale	Groceries and related products
	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
RETURNS WITH AND WITHOUT NET INCOME										
Number of returns.....	3,175	5,219	11,678	71,104	55,493	7,376	8,235	538,664	168,150	18,558
Net income (less deficit).....	546,289	1,337,404	439,822	7,899,267	777,820	3,618,715	3,502,732	11,362,851	4,816,331	581,812
Statutory special deductions, total ¹	66,358	26,367	21,054	414,734	254,440	96,891	63,403	646,932	289,128	37,874
Dividends received deduction.....	2,436	1,399	1,810	175,576	84,245	63,515	27,816	135,468	73,953	9,024
Deduction for dividends paid on public utility stock.....	-	-	-	25,800	-	813	24,987	-	-	-
Income subject to normal tax, surtax, and alternative tax ²	902,146	1,438,797	645,415	8,950,541	1,778,757	3,640,422	3,531,362	12,090,934	5,100,124	588,436
Income tax, total ²	430,918	681,049	292,791	4,192,767	788,567	1,732,877	1,671,323	5,026,658	2,140,036	248,860
Normal tax, surtax, and alternative tax ³	421,602	680,285	291,557	4,164,025	772,208	1,727,084	1,664,421	5,019,040	2,136,539	248,216
Tax from recomputing prior year investment credit.....	7,656	750	688	13,613	4,220	5,720	3,673	6,217	2,637	630
Additional tax for tax preferences.....	1,660	(*)	(*)	15,129	11,827	(*)	3,229	1,401	(*)	(*)
Foreign tax credit.....	32,642	110,220	14,055	52,412	20,471	24,537	7,404	187,470	116,518	3,629
Investment credit ⁴	22,743	10,287	7,053	573,351	142,427	184,559	246,365	157,482	46,041	11,649
Income tax after—										
Foreign tax credit.....	398,276	570,829	278,736	4,140,355	768,096	1,708,340	1,663,919	4,839,188	2,023,518	245,231
Investment credit.....	408,175	670,762	285,738	3,619,416	646,140	1,548,318	1,424,958	4,869,176	2,093,995	237,211
Foreign tax and investment credits.....	375,533	560,542	271,683	3,567,004	625,669	1,523,781	1,417,554	4,681,706	1,977,477	233,582
Personal holding company tax.....	(*)	-	-	(*)	(*)	-	-	(*)	(*)	-
Estimated taxpayments, net total.....	274,327	454,847	159,133	2,948,761	361,456	1,339,609	1,247,696	2,835,957	1,239,057	144,375
1970 overpayments claimed as a credit.....	12,131	9,595	6,702	71,756	16,631	14,224	40,901	80,735	34,653	3,005
1971 estimated taxpayments.....	285,234	446,641	157,266	2,919,939	358,395	1,327,257	1,234,287	2,804,695	1,222,345	143,514
Less: Refunds of estimated taxpayments.....	23,032	(*)	4,834	43,008	13,576	(*)	27,499	49,422	19,938	2,153
Credit for U.S. tax paid on special fuels, nonhighway gasoline, and lubricating oil.....	628	41	89	5,915	4,319	94	1,502	1,327	732	99
Credit for tax paid by regulated investment companies.....	-	-	-	(*)	(*)	(*)	(*)	(*)	(*)	-
Payments with application for first extension of filing time:										
Number of returns.....	236	507	917	4,474	3,274	524	676	44,319	14,312	1,329
Amount.....	54,966	60,625	50,050	485,576	126,689	202,399	156,488	558,520	198,797	27,475
Payments with application for second extension of filing time:										
Number of returns.....	60	55	123	534	367	58	108	5,901	1,332	66
Amount.....	25,822	42,223	16,968	192,596	70,595	19,109	102,892	152,081	36,260	5,359
Dividends received from foreign corporations paid from income earned within the U.S.—										
Qualifying for 100 percent deduction.....	-	-	-	(*)	-	(*)	-	(*)	(*)	-
Qualifying for 85 percent deduction.....	-	-	-	(*)	-	(*)	-	(*)	(*)	-
Constructive taxable income from related foreign corporations:										
Includable income of Controlled Foreign Corporations.....	(*)	(*)	(*)	6,751	3,273	(*)	(*)	1,516	1,107	(*)
Foreign dividend income resulting from foreign taxes deemed paid.....	13,300	84,804	3,270	25,393	13,202	(*)	(*)	67,264	13,077	(*)
RETURNS, OTHER THAN FORM 1120S, WITH NET INCOME										
Number of returns.....	1,437	2,917	5,413	35,818	27,402	3,889	4,527	291,146	98,002	10,323
Net income.....	968,079	1,465,047	666,268	9,336,301	2,015,923	3,734,871	3,585,507	12,726,492	5,383,652	625,949
Statutory special deductions, total.....	65,933	26,280	20,926	399,027	240,163	96,338	62,526	640,252	285,987	37,529
Net operating loss deduction.....	62,553	23,824	18,736	207,857	167,028	31,117	9,712	497,944	202,381	28,782
Dividends received deduction.....	2,011	1,312	1,682	159,931	69,968	62,962	27,001	128,788	70,812	8,679
Deduction for dividends paid on public utility stock.....	-	-	-	25,738	813	24,925	(*)	13,520	12,794	(*)
Western Hemisphere Trade Corporation deduction.....	(*)	(*)	(*)	5,501	(*)	(*)	(*)	(*)	(*)	(*)
Returns with statutory special deductions equal to or greater than net income:										
Number of returns.....	274	465	735	5,116	4,118	458	539	30,457	8,207	947
Net income.....	24,837	19,501	13,761	139,480	121,688	13,711	4,081	338,217	140,344	15,920
Statutory special deductions, total.....	24,837	19,501	13,761	142,051	124,036	13,711	4,304	343,740	142,561	15,929
Net operating loss deduction.....	24,768	19,501	13,535	132,005	114,486	13,711	3,808	323,656	133,975	15,903
Dividends received deduction.....	(*)	-	(*)	10,046	9,550	-	(*)	20,084	8,586	(*)
Income subject to normal tax, surtax, and alternative tax, total.....	902,146	1,438,797	645,415	8,950,503	1,778,719	3,640,422	3,531,362	12,090,575	5,099,993	588,436
Income taxed at normal tax and surtax rates.....	866,038	1,423,458	627,734	8,690,834	1,651,154	3,594,314	3,445,366	11,902,974	5,015,410	580,681
Total net long-term capital gain taxed at alternative rates.....	36,108	15,339	17,681	259,669	127,565	46,108	85,996	187,601	84,583	7,755
Amount subject to 25 percent rate.....	2,254	(*)	(*)	42,694	3,756	9,541	29,397	17,944	9,425	2,246
Income tax, total.....	429,285	680,969	292,555	4,189,402	785,241	1,732,870	1,671,291	5,024,474	2,139,115	248,667
Normal tax, surtax, and alternative tax ³	421,602	680,285	291,557	4,164,013	772,508	1,727,084	1,664,421	5,018,933	2,136,499	248,216
Tax from recomputing prior year investment credit.....	6,036	670	665	12,497	3,117	5,713	3,667	4,326	1,843	437
Additional tax for tax preferences.....	(*)	(*)	(*)	12,892	9,616	(*)	3,203	1,215	773	(*)
Estimated taxpayments, net total.....	273,034	454,378	158,481	2,944,374	357,219	1,339,589	1,247,566	2,818,379	1,228,291	142,695
1970 overpayments claimed as a credit.....	12,001	9,595	6,527	71,175	16,084	14,190	40,901	77,636	32,900	2,894
1971 estimated taxpayments.....	266,159	446,096	155,454	2,911,590	353,120	1,326,738	1,231,732	2,780,085	1,208,441	141,498
Less: Refunds of estimated taxpayments.....	(*)	1,300	(*)	38,463	11,989	1,400	25,074	39,342	13,027	(*)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 9.--TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, CREDIT, AND PAYMENT ITEMS, SELECTED FOREIGN DIVIDEND ITEMS, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME, AND NUMBER OF RETURNS BY SELECTED TYPES OF TAX, BY MAJOR INDUSTRY--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Major industry--Continued									
	Manufacturing--Continued			Transportation, communication, electric, gas, and sanitary services				Wholesale and retail trade		
	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufactured products, and manufacturing not allocable	Total transportation, communication, electric, gas, and sanitary services	Transportation	Communication	Electric, gas, and sanitary services	Total wholesale and retail trade	Total wholesale	Groceries and related products
(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	
RETURNS, OTHER THAN FORM 1120S, WITHOUT NET INCOME										
Number of returns.....	1,189	1,486	4,523	2,360	18,757	2,173	2,676	150,849	43,824	5,049
Deficit.....	419,894	132,004	242,285	1,509,659	1,300,007	119,461	90,191	2,320,308	1,001,130	100,998
Income tax, total ²	1,633	(*)	236	3,353	3,314	(*)	(*)	2,031	836	193
Tax from recomputing prior year investment credit.....	1,620	(*)	(*)	1,116	1,103	(*)	(*)	1,891	794	193
Additional tax for tax preferences.....	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	-
RETURNS OF SMALL BUSINESS CORPORATIONS, FORM 1120S, WITH AND WITHOUT NET INCOME										
Number of returns.....	544	814	1,744	11,673	9,329	1,314	1,030	96,663	26,323	3,185
Net income:										
Number of returns.....	240	591	1,174	6,626	5,961	665	600	64,282	18,550	2,223
Amount.....	9,453	8,089	21,008	139,669	103,932	26,296	9,441	1,264,519	525,164	68,265
Deficit.....	11,349	(*)	5,169	67,044	42,028	22,991	2,025	307,852	91,355	11,404
RETURNS WITH INCOME TAX (OTHER THAN FORM 1120S)										
Number of returns with--										
Income tax, total.....	1,205	2,473	4,713	31,126	23,643	3,436	4,046	262,011	90,247	9,480
Normal tax, surtax, and alternative tax.....	1,162	2,452	4,676	30,701	23,282	3,430	3,989	260,666	89,788	9,372
Additional tax for tax preferences, total.....	18	(*)	6	69	37	(*)	26	108	46	(*)
Returns with net income.....	(*)	(*)	(*)	63	33	(*)	24	99	44	(*)
Returns with normal tax, surtax, and alternative tax.....	7	(*)	(*)	55	29	(*)	22	85	34	(*)
Income tax after--										
Investment credit.....	1,153	2,403	4,565	27,872	21,391	2,795	3,685	251,402	87,130	9,167
Foreign tax and investment credits.....	1,151	2,403	4,562	27,834	21,353	2,795	3,685	251,260	86,990	9,116

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 9.--TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, CREDIT, AND PAYMENT ITEMS, SELECTED FOREIGN DIVIDEND ITEMS, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME, AND NUMBER OF RETURNS BY SELECTED TYPES OF TAX, BY MAJOR INDUSTRY--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Major industry--Continued								
	Wholesale and retail trade--Continued								
	Wholesale trade--Continued		Retail trade						
	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Total retail trade	Building materials, hardware, and farm equipment	General merchandise stores	Food stores	Automotive dealers and service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores
(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	
RETURNS WITH AND WITHOUT NET INCOME									
Number of returns	26,120	123,472	366,569	30,610	22,853	27,005	61,133	39,292	34,201
Net income (less deficit).....	611,743	3,622,776	6,486,977	542,032	2,287,113	864,112	1,004,770	466,141	305,902
Statutory special deductions, total ¹	37,939	213,315	353,772	27,348	44,889	36,751	70,609	34,671	33,887
Dividends received deduction.....	4,274	60,655	61,476	5,004	16,871	5,484	5,044	14,509	4,367
Deduction for dividends paid on public utility stock.....	-	-	-	-	-	-	-	-	-
Income subject to normal tax, surtax, and alternative tax ²	687,074	3,824,614	6,934,533	505,737	2,362,447	910,563	1,022,896	540,742	324,856
Income tax, total ²	287,717	1,603,459	2,867,146	189,863	1,098,457	405,881	385,149	205,409	115,914
Normal tax, surtax, and alternative tax ²	286,699	1,601,624	2,863,167	189,639	1,097,008	404,999	384,706	205,250	115,896
Tax from recomputing prior year investment credit.....	852	1,155	3,364	113	1,372	854	428	157	18
Additional tax for tax preferences.....	(*)	680	415	(*)	(*)	(*)	(*)	(*)	-
Foreign tax credit.....	1,858	111,031	70,952	(*)	55,413	(*)	(*)	(*)	(*)
Investment credit.....	5,511	28,881	110,267	4,396	42,662	26,860	8,996	4,778	2,211
Income tax after--									
Foreign tax credit.....	285,859	1,492,428	2,796,194	189,833	1,043,044	399,051	379,133	205,394	115,862
Investment credit.....	282,206	1,374,578	2,756,879	185,467	1,055,795	379,021	376,153	200,631	113,703
Foreign tax and investment credits.....	280,348	1,463,547	2,683,927	185,437	1,000,382	372,191	370,137	200,616	113,651
Personal holding company tax.....	(*)	-	(*)	-	-	-	(*)	-	-
Estimated taxpayments, net total.....	169,410	925,272	1,589,083	81,623	682,643	295,994	163,047	100,222	53,613
1970 overpayments claimed as a credit.....	5,042	26,606	45,779	2,402	18,309	3,684	6,641	2,893	3,408
1971 estimated taxpayments.....	166,150	914,681	1,572,846	79,394	672,383	307,461	158,122	98,674	51,744
Less: Refunds of estimated taxpayments.....	1,791	15,994	29,484	(*)	8,041	15,152	(*)	(*)	(*)
Credit for U.S. tax paid on special fuels, nonhighway gasoline, and lubricating oil.....	226	407	550	87	56	153	213	(*)	-
Credit for tax paid by regulated investment companies.....	-	(*)	(*)	-	(*)	-	-	(*)	(*)
Payments with application for first extension of filing time:									
Number of returns.....	2,160	10,822	29,668	2,074	3,065	1,306	4,360	6,009	2,077
Amount.....	31,671	139,651	357,047	15,531	167,608	32,280	31,766	29,359	10,610
Payments with application for second extension of filing time:									
Number of returns.....	229	1,036	4,546	146	237	124	425	2,346	(*)
Amount.....	7,335	23,566	114,140	1,907	72,680	12,205	3,392	9,009	(*)
Dividends received from foreign corporations paid from income earned within the U.S.--									
Qualifying for 100 percent deduction.....	-	(*)	(*)	(*)	-	-	-	-	-
Qualifying for 85 percent deduction.....	-	(*)	(*)	(*)	-	-	-	-	-
Constructive taxable income from related foreign corporations:									
Includable income of Controlled Foreign Corporations.....	(*)	(*)	(*)	-	(*)	(*)	-	-	-
Foreign dividend income resulting from foreign taxes deemed paid.....	700	11,662	54,187	-	(*)	(*)	(*)	-	-
RETURNS, OTHER THAN FORM 1120S, WITH NET INCOME									
Number of returns.....	14,369	73,310	190,813	17,177	13,355	13,689	34,610	22,594	17,612
Net income.....	724,507	4,033,196	7,282,570	532,318	2,405,134	946,462	1,092,813	574,842	357,897
Statutory special deductions, total.....	37,442	211,016	350,233	27,137	44,540	35,714	69,750	34,504	33,246
Net operating loss deduction.....	31,772	141,827	291,570	22,344	27,570	31,267	65,565	20,162	29,520
Dividends received deduction.....	3,777	58,356	57,937	4,793	16,522	4,447	4,185	14,342	3,726
Deduction for dividends paid on public utility stock.....	(*)	-	(*)	-	(*)	-	-	-	-
Western Hemisphere Trade Corporation deduction.....	(*)	10,833	(*)	-	(*)	-	-	-	-
Returns with statutory special deductions equal to or greater than net income:									
Number of returns.....	1,627	5,631	22,065	1,596	1,246	1,731	3,630	1,809	2,071
Net income.....	24,715	99,709	194,987	16,364	15,325	18,076	44,249	14,775	24,193
Statutory special deductions, total.....	24,755	101,877	198,293	16,780	17,150	18,076	44,289	15,217	24,745
Net operating loss deduction.....	24,485	93,587	186,795	16,094	14,893	18,038	44,195	10,918	22,784
Dividends received deduction.....	(*)	8,290	11,498	(*)	(*)	(*)	(*)	(*)	(*)
Income subject to normal tax, surtax, and alternative tax, total.....	687,074	3,824,483	6,934,305	505,737	2,362,391	910,547	1,022,833	540,742	324,856
Income taxed at normal tax and surtax rates.....	681,452	3,753,277	6,839,609	492,534	2,329,033	896,564	1,011,184	537,390	321,535
Total net long-term capital gain taxed at alternative rates.....	5,622	71,206	94,696	13,203	33,358	13,983	11,649	3,352	3,321
Amount subject to 25 percent rate.....	(*)	7,015	5,407	1,153	2,259	(*)	428	(*)	(*)
Income taxed at normal tax, surtax, and alternative tax ²	287,303	1,603,145	2,865,896	189,863	1,097,794	405,833	385,027	205,355	115,914
Normal tax, surtax, and alternative tax ²	286,699	1,601,584	2,863,100	189,639	1,096,992	404,994	384,688	205,250	115,896
Tax from recomputing prior year investment credit.....	478	928	2,480	113	767	836	324	103	18
Additional tax for tax preferences.....	(*)	633	316	(*)	(*)	(*)	(*)	(*)	-
Estimated taxpayments, net total.....	168,540	917,056	1,582,271	81,370	680,952	295,270	162,205	99,452	52,899
1970 overpayments claimed as a credit.....	4,817	25,189	44,433	2,280	18,232	3,533	6,332	2,736	3,243
1971 estimated taxpayments.....	165,245	901,698	1,564,140	79,171	669,996	306,352	156,783	97,771	51,195
Less: Refunds of estimated taxpayments.....	(*)	9,812	26,295	(*)	7,268	14,616	(*)	(*)	(*)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 9.--TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, CREDIT, AND PAYMENT ITEMS, SELECTED FOREIGN DIVIDEND ITEMS, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME, AND NUMBER OF RETURNS BY SELECTED TYPES OF TAX, BY MAJOR INDUSTRY--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Major industry--Continued								
	Wholesale and retail trade--Continued								
	Wholesale trade--Continued		Retail trade						
	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Total retail trade	Building materials, hardware, and farm equipment	General merchandise stores	Food stores	Automotive dealers and service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores
	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)
RETURNS, OTHER THAN FORM 1120S, WITHOUT NET INCOME									
Number of returns.....	7,528	31,245	106,025	7,384	5,924	7,865	15,887	9,834	9,634
Deficit.....	169,436	730,696	1,307,177	75,301	152,831	122,855	202,889	143,164	102,823
Income tax, total ²	414	229	1,182	(*)	647	43	(*)	(*)	(*)
Tax from recomputing prior year investment credit..	374	227	1,084	(*)	(*)	18	(*)	(*)	(*)
Additional tax for tax preferences.....	(*)	(*)	(*)	-	(*)	(*)	-	-	-
RETURNS OF SMALL BUSINESS CORPORATIONS, FORM 1120S, WITH AND WITHOUT NET INCOME									
Number of returns.....	4,222	18,916	69,727	6,048	3,572	5,450	10,636	6,864	6,953
Net income:									
Number of returns.....	3,071	13,256	45,193	4,486	2,527	3,577	6,873	4,615	4,514
Amount.....	70,922	385,977	727,260	96,559	39,594	58,343	148,766	54,859	65,858
Deficit.....	14,250	65,701	215,676	11,544	4,784	17,838	33,920	20,396	15,030
RETURNS WITH INCOME TAX (OTHER THAN FORM 1120S)									
Number of returns with--									
Income tax, total.....	12,835	67,930	169,560	15,674	12,143	11,976	31,105	20,896	15,569
Normal tax, surtax, and alternative tax.....	12,740	67,675	168,730	15,581	12,109	11,957	30,972	20,784	15,540
Additional tax for tax preferences, total.....	(*)	34	60	(*)	6	(*)	(*)	(*)	-
Returns with net income.....	(*)	33	54	(*)	4	(*)	(*)	(*)	-
Returns with normal tax, surtax, and alternative tax.....	-	32	50	(*)	4	(*)	(*)	(*)	-
Income tax after--									
Investment credit.....	12,371	65,591	162,174	15,080	11,487	11,046	30,060	20,444	15,288
Foreign tax and investment credits.....	12,349	65,524	162,173	15,080	11,486	11,046	30,060	20,444	15,288

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Corporation Returns/1971

ACTIVE CORPORATION RETURNS

Table 9.--TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, CREDIT, AND PAYMENT ITEMS, SELECTED FOREIGN DIVIDEND ITEMS, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME, AND NUMBER OF RETURNS BY SELECTED TYPES OF TAX, BY MAJOR INDUSTRY--Continued
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Major industry--Continued								
	Wholesale and retail trade--Continued		Finance, insurance, and real estate						
	Retail trade--Continued		Wholesale and retail trade not allocable	Total finance, insurance, and real estate	Banking	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies	
	Eating and drinking places	Miscellaneous retail stores							
	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
RETURNS WITH AND WITHOUT NET INCOME									
Number of returns.....	68,449	83,026	3,945	417,736	14,643	40,391	5,585	42,672	4,913
Net income (less deficit).....	287,104	729,803	59,543	15,957,404	3,137,038	1,405,672	565,134	3,979,992	5,046,424
Statutory special deductions, total ¹	51,776	53,841	4,032	2,684,421	237,891	173,804	39,586	552,515	1,225,140
Dividends received deduction.....	1,790	8,407	(*)	1,444,545	111,785	26,740	20,270	491,016	716,625
Deduction for dividends paid on public utility stock.....	-	-	-	(*)	-	-	-	-	(*)
Income subject to normal tax, surtax, and alternative tax ²	479,944	787,348	56,277	12,433,476	3,127,494	1,436,867	643,505	639,703	4,094,946
Income tax, total ²	180,054	286,419	19,476	5,358,133	1,412,488	655,067	297,670	227,132	1,916,070
Normal tax, surtax, and alternative tax.....	179,536	286,133	19,334	5,302,216	1,400,990	620,799	297,396	224,766	1,912,734
Tax from recomputing prior year investment credit.....	433	189	(*)	4,967	1,569	629	251	378	1,382
Additional tax for tax preferences.....	(*)	(*)	(*)	50,950	9,929	33,639	(*)	1,988	1,954
Foreign tax credit.....	(*)	(*)	(*)	360,687	194,251	14,913	1,719	40,829	106,460
Investment credit.....	11,811	8,553	1,174	98,860	52,379	8,788	1,378	3,808	21,375
Income tax after--									
Foreign tax credit.....	179,003	284,874	19,476	4,997,446	1,218,237	640,154	295,951	186,303	1,809,610
Investment credit.....	168,243	277,866	18,302	5,259,273	1,360,109	646,279	296,292	223,324	1,894,695
Foreign tax and investment credits.....	167,192	276,321	18,302	4,898,586	1,165,858	631,366	294,573	182,495	1,788,235
Personal holding company tax.....	-	-	-	2,289	-	(*)	-	2,238	-
Estimated taxpayments, net total.....	80,707	131,234	7,817	3,032,596	970,921	315,123	144,700	83,133	1,176,430
1970 overpayments claimed as a credit.....	4,829	3,613	(*)	72,601	26,183	8,952	2,018	3,077	22,390
1971 estimated taxpayments.....	76,477	128,591	7,504	3,058,717	1,011,341	317,834	142,869	82,698	1,166,312
Less: Refunds of estimated taxpayments.....	(*)	(*)	-	98,695	66,605	11,637	(*)	2,648	12,280
Credit for U.S. tax paid on special fuels, nonhighway gasoline, and lubricating oil.....	4	37	(*)	2,904	35	20	(*)	70	2,685
Credit for tax paid by regulated investment companies.....	-	(*)	-	353	(*)	(*)	(*)	178	(*)
Payments with application for first extension of filing time:									
Number of returns.....	3,763	7,009	339	25,693	1,319	4,430	461	1,576	965
Amount.....	30,545	39,348	2,676	781,785	94,550	111,584	69,753	28,313	381,228
Payments with application for second extension of filing time:									
Number of returns.....	290	860	(*)	3,162	255	692	46	148	214
Amount.....	7,204	6,744	(*)	314,217	42,931	51,306	43,302	12,063	144,333
Dividends received from foreign corporations paid from income earned within the U.S.--									
Qualifying for 100 percent deduction.....	(*)	-	-	(*)	(*)	(*)	(*)	(*)	(*)
Qualifying for 85 percent deduction.....	(*)	(*)	-	1,117	(*)	(*)	(*)	669	383
Constructive taxable income from related foreign corporations:									
Includable income of Controlled Foreign Corporations.....	(*)	(*)	-	11,477	(*)	(*)	(*)	(*)	1,399
Foreign dividend income resulting from foreign taxes deemed paid.....	(*)	(*)	-	60,584	8,739	(*)	962	40,259	(*)
RETURNS, OTHER THAN FORM 1120S, WITH NET INCOME									
Number of returns.....	27,509	44,267	2,331	244,229	12,846	25,058	2,601	24,821	3,274
Net income.....	531,717	841,387	60,270	18,195,926	3,364,763	1,607,800	680,291	4,279,556	5,332,401
Statutory special deductions, total.....	51,730	53,612	4,032	2,644,109	235,850	172,845	38,231	538,705	1,209,871
Net operating loss deduction.....	49,986	45,156	3,993	1,239,095	126,081	146,753	19,316	61,499	508,207
Dividends received deduction.....	1,744	8,178	(*)	1,404,233	109,744	25,781	18,915	477,206	701,356
Deduction for dividends paid on public utility stock.....	-	-	-	(*)	(*)	(*)	-	-	(*)
Western Hemisphere Trade Corporation deduction.....	-	(*)	-	(*)	(*)	(*)	-	-	(*)
Returns with statutory special deductions equal to or greater than net income:									
Number of returns.....	4,993	4,985	(*)	36,895	417	3,579	498	5,006	593
Net income.....	33,458	28,347	(*)	990,786	67,963	72,793	10,850	157,917	396,120
Statutory special deductions, total.....	33,458	28,578	(*)	1,023,625	69,344	73,074	11,783	178,154	403,273
Net operating loss deduction.....	33,451	26,422	(*)	751,698	46,778	71,218	10,123	44,101	304,608
Dividends received deduction.....	(*)	(*)	-	271,926	22,566	1,856	1,660	134,053	98,664
Income subject to normal tax, surtax, and alternative tax, total.....	479,851	787,348	56,277	12,427,629	3,127,494	1,436,537	643,505	637,228	4,092,088
Income taxed at normal tax and surtax rates.....	473,946	777,423	47,955	11,417,620	2,959,163	1,378,606	618,945	341,908	3,862,141
Total net long-term capital gain taxed at alternative rates.....	5,905	9,925	(*)	1,010,009	168,331	57,931	24,560	295,320	229,947
Amount subject to 25 percent rate.....	(*)	(*)	(*)	77,848	2,067	7,068	(*)	23,104	7,747
Income tax, total.....	179,770	286,340	19,463	5,353,596	1,411,637	654,917	297,469	226,062	1,914,735
Normal tax, surtax, and alternative tax ²	179,508	286,133	19,334	5,300,121	1,400,990	620,700	297,396	224,102	1,911,453
Tax from recomputing prior year investment credit.....	209	110	(*)	4,383	1,488	629	50	357	1,330
Additional tax for tax preferences.....	(*)	(*)	(*)	49,092	9,159	33,588	(*)	1,603	1,952
Estimated taxpayments, net total.....	79,986	130,137	7,817	3,013,540	964,144	312,386	144,106	82,306	1,171,266
1970 overpayments claimed as a credit.....	4,594	3,503	(*)	68,822	24,423	8,706	1,557	3,006	22,142
1971 estimated taxpayments.....	75,868	127,004	7,504	3,021,079	990,581	314,427	142,735	80,506	1,159,631
Less: Refunds of estimated taxpayments.....	400	(*)	-	76,359	50,862	10,721	(*)	1,219	10,515

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 9.--TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, CREDIT, AND PAYMENT ITEMS, SELECTED FOREIGN DIVIDEND ITEMS, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME, AND NUMBER OF RETURNS BY SELECTED TYPES OF TAX, BY MAJOR INDUSTRY--Continued
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Major industry--Continued								
	Wholesale and retail trade--Continued		Finance, insurance, and real estate						
	Retail trade--Continued	Wholesale and retail trade not allocable	Total finance, insurance, and real estate	Banking	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies	Insurance carriers	
	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
RETURNS, OTHER THAN FORM 1120S, WITHOUT NET INCOME									
Number of returns.....	27,775	21,718	1,000	143,500	1,522	13,810	2,344	15,688	1,583
Deficit.....	298,695	208,619	12,001	2,469,265	234,736	208,141	120,897	325,558	286,915
Income tax, total ²	255	79	(*)	3,719	851	51	(*)	406	1,335
Tax from recomputing prior year investment credit.....	224	79	(*)	584	81	(*)	(*)	21	52
Additional tax for tax preferences.....	(*)	-	-	1,854	770	(*)	-	(*)	(*)
RETURNS OF SMALL BUSINESS CORPORATIONS, FORM 1120S, WITH AND WITHOUT NET INCOME									
Number of returns.....	13,165	17,039	613	30,013	(*)	1,520	641	2,165	(*)
Net income:									
Number of returns.....	7,115	11,486	539	18,663	(*)	1,102	315	1,269	(*)
Amount.....	120,782	142,499	12,095	336,149	(*)	14,853	8,943	34,261	(*)
Deficit.....	66,700	45,464	(*)	105,406		8,840	3,203	8,267	(*)
RETURNS WITH INCOME TAX (OTHER THAN FORM 1120S)									
Number of returns with--									
Income tax, total.....	22,625	39,569	2,204	207,588	12,545	21,658	2,115	19,323	2,575
Normal tax, surtax, and alternative tax.....	22,516	39,268	2,147	206,498	12,426	21,479	2,101	19,180	2,542
Additional tax for tax preferences, total.....	(*)	(*)	(*)	3,899	449	2,387	(*)	168	16
Returns with net income.....	(*)	(*)	(*)	3,686	403	2,377	(*)	148	14
Returns with normal tax, surtax, and alternative tax.....	(*)	(*)	(*)	3,481	387	2,362	(*)	126	10
Income tax after--									
Investment credit.....	20,686	38,081	2,096	204,728	12,320	21,505	2,013	19,252	2,559
Foreign tax and investment credits.....	20,686	38,081	2,096	204,595	12,319	21,478	2,012	19,182	2,557

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 9.--TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, CREDIT, AND PAYMENT ITEMS, SELECTED FOREIGN DIVIDEND ITEMS, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME, AND NUMBER OF RETURNS BY SELECTED TYPES OF TAX, BY MAJOR INDUSTRY--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Major industry--Continued										Nature of business not allocable	
	Finance, insurance, and real estate--Continued		Services									
	Insurance agents, brokers, and service	Real estate	Total services	Hotels and other lodging places	Personal services	Business services	Automobile services and miscellaneous repair services	Amusement and recreation services	Other services			
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)		
RETURNS WITH AND WITHOUT NET INCOME												
Number of returns.....	32,935	276,597	287,780	19,898	39,912	81,402	38,535	34,497	73,536	21,438		
Net income (less deficit).....	380,495	1,442,649	1,471,098	49,801	198,582	494,953	165,990	257,130	304,642	-34,992		
Statutory special deductions, total ¹	35,192	420,293	380,239	41,837	29,104	152,993	20,621	63,227	72,457	10,109		
Dividends received deduction.....	12,234	65,875	83,744	13,106	6,143	47,900	2,033	9,070	5,492	(*)		
Deduction for dividends paid on public utility stock.....	-	-	-	-	-	-	-	-	-	-		
Income subject to normal tax, surtax, and alternative tax ²	361,627	2,129,334	2,643,571	234,978	225,595	927,706	249,987	437,514	567,791	18,997		
Income tax, total ²	139,174	710,532	1,025,791	93,562	80,382	380,480	88,707	180,636	202,024	6,208		
Normal tax, surtax, and alternative tax ³	139,104	706,427	1,020,172	91,979	80,220	379,140	87,600	179,721	201,512	6,182		
Tax from recomputing prior year investment credit.....	45	713	4,084	711	162	1,205	1,087	584	335	(*)		
Additional tax for tax preferences.....	(*)	3,392	1,535	872	-	(*)	(*)	(*)	177	-		
Foreign tax credit.....	1,803	712	31,918	2,008	(*)	9,968	(*)	13,940	4,433	-		
Investment credit.....	1,076	10,056	67,294	5,865	4,445	21,518	11,310	15,837	8,319	438		
Income tax after--												
Foreign tax credit.....	137,371	709,820	993,873	91,554	78,887	370,512	88,633	166,696	197,591	6,208		
Investment credit.....	138,098	700,476	958,497	87,697	75,937	358,962	77,397	164,799	193,705	5,770		
Foreign tax and investment credits.....	136,295	699,764	926,579	85,689	74,442	348,994	77,323	150,859	189,272	5,770		
Personal holding company tax.....	-	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	-		
Estimated taxpayments, net total.....	81,478	260,811	528,509	48,530	36,162	209,493	34,897	104,862	94,565	2,454		
1970 overpayments claimed as a credit.....	1,354	8,627	23,567	2,458	2,043	6,337	1,085	6,808	4,836	(*)		
1971 estimated taxpayments.....	82,452	255,211	513,388	46,898	34,673	204,719	33,857	101,848	91,393	2,448		
Less: Refunds of estimated taxpayments.....	(*)	3,010	8,491	871	(*)	1,574	(*)	(*)	(*)	(*)		
Credit for U.S. tax paid on special fuels, nonhighway gasoline, and lubricating oil.....	(*)	79	435	21	(*)	152	125	84	53	(*)		
Credit for tax paid by regulated investment companies.....	-	(*)	(*)	-	(*)	-	-	-	(*)	-		
Payments with application for first extension of filing time:												
Number of returns.....	1,998	14,942	14,578	822	1,376	4,033	1,985	1,607	4,753	180		
Amount.....	14,514	81,843	130,461	6,099	8,940	53,540	9,475	21,020	31,387	494		
Payments with application for second extension of filing time:												
Number of returns.....	168	1,635	1,536	82	153	414	164	210	511	(*)		
Amount.....	3,470	16,812	37,144	1,102	2,259	17,032	3,819	5,535	7,397	(*)		
Dividends received from foreign corporations paid from income earned within the U.S.--												
Qualifying for 100 percent deduction.....	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	-	-		
Qualifying for 85 percent deduction.....	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	-	-		
Constructive taxable income from related foreign corporations:												
Includable income of Controlled Foreign Corporations.....	(*)	-	(*)	-	-	(*)	-	(*)	-	-		
Foreign dividend income resulting from foreign taxes deemed paid.....	(*)	(*)	13,889	-	(*)	5,534	(*)	(*)	(*)	-		
RETURNS, OTHER THAN FORM 1120S, WITH NET INCOME												
Number of returns.....	18,243	157,386	130,718	7,732	16,603	34,515	18,674	13,361	39,833	3,268		
Net income.....	396,065	2,535,050	3,013,491	271,671	254,307	1,079,950	269,389	499,315	638,859	29,052		
Statutory special deductions, total.....	34,434	414,173	376,827	40,834	28,835	152,374	20,492	61,961	72,331	10,025		
Net operating loss deduction.....	22,821	354,418	295,781	28,730	22,961	105,073	18,588	53,498	66,931	9,973		
Dividends received deduction.....	11,476	59,755	80,332	12,103	5,874	47,281	1,904	7,804	5,366	(*)		
Deduction for dividends paid on public utility stock.....	(*)	-	(*)	(*)	-	(*)	-	(*)	-	-		
Western Hemisphere Trade Corporation deduction.....	(*)	-	(*)	(*)	-	(*)	-	(*)	-	-		
Returns with statutory special deductions equal to or greater than net income:												
Number of returns.....	1,863	24,936	20,114	1,230	2,800	6,271	2,900	3,136	3,775	1,138		
Net income.....	15,707	269,436	208,271	22,470	17,850	76,902	12,013	41,256	37,780	8,257		
Statutory special deductions, total.....	15,935	272,062	212,635	26,393	18,141	76,975	12,089	41,256	37,781	8,258		
Net operating loss deduction.....	14,131	260,739	202,189	19,598	16,341	75,776	12,013	40,706	37,755	8,232		
Dividends received deduction.....	1,804	11,323	10,146	6,795	(*)	1,199	(*)	(*)	(*)	(*)		
Income subject to normal tax, surtax, and alternative tax, total.....	361,627	2,129,150	2,642,523	234,978	225,595	927,694	249,837	437,514	566,905	18,997		
Income taxed at normal tax and surtax rates.....	357,156	1,899,701	2,537,226	206,089	219,379	901,091	236,794	417,512	556,361	18,829		
Total net long-term capital gain taxed at alternative rates.....	4,471	229,449	105,297	28,889	6,216	26,603	13,043	20,002	10,544	(*)		
Amount subject to 25 percent rate.....	(*)	37,478	13,604	4,765	(*)	716	(*)	4,470	-	-		
Income tax, total.....	139,110	709,666	1,024,135	93,401	80,292	380,110	88,499	180,162	201,671	6,208		
Normal tax, surtax, and alternative tax ³	139,104	706,376	1,019,861	91,979	80,220	379,136	87,556	179,721	201,249	6,182		
Tax from recomputing prior year investment credit.....	6	523	2,975	701	72	840	943	127	292	(*)		
Additional tax for tax preferences.....	-	2,767	1,299	721	-	(*)	-	(*)	130	-		
Estimated taxpayments, net total.....	81,133	258,199	520,548	47,799	35,859	208,565	32,301	103,265	92,759	2,336		
1970 overpayments claimed as a credit.....	1,339	7,649	21,998	2,369	1,979	6,148	1,082	5,930	4,490	(*)		
1971 estimated taxpayments.....	80,501	252,698	503,001	45,935	34,434	203,227	31,264	98,305	89,236	2,063		
Less: Refunds of estimated taxpayments.....	(*)	2,148	4,498	(*)	(*)	(*)	(*)	(*)	(*)	(*)		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 9.—TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, CREDIT, AND PAYMENT ITEMS, SELECTED FOREIGN DIVIDEND ITEMS, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME, AND NUMBER OF RETURNS BY SELECTED TYPES OF TAX, BY MAJOR INDUSTRY—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Major industry—Continued									Nature of business not allocable	
	Finance, insurance, and real estate—Continued		Services								
	Insurance agents, brokers, and service	Real estate	Total services	Hotels and other lodging places	Personal services	Business services	Automobile services and miscellaneous repair services	Amusement and recreation services	Other services		
(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)		
RETURNS, OTHER THAN FORM 1120S, WITHOUT NET INCOME											
Number of returns.....	7,803	100,746	105,512	7,267	14,766	32,050	13,042	14,694	23,690	16,519	
Deficit.....	91,566	1,201,452	1,704,806	211,572	91,153	600,943	137,032	256,245	407,861	58,543	
Income tax, total ²	(*)	811	1,298	(*)	(*)	366	164	(*)	43	(*)	
Tax from recomputing prior year investment credit.....	(*)	190	1,109	(*)	(*)	365	144	(*)	(*)	(*)	
Additional tax for tax preferences.....	(*)	621	189	-	(*)	(*)	(*)	(*)	-	-	
RETURNS OF SMALL BUSINESS CORPORATIONS, FORM 1120S, WITH AND WITHOUT NET INCOME											
Number of returns.....	6,891	18,464	51,548	4,897	8,543	14,835	6,818	6,442	10,013	1,650	
Net income:											
Number of returns.....	5,280	10,366	28,971	2,419	4,736	7,404	4,537	3,154	6,721	535	
Amount.....	79,540	190,370	446,209	75,044	52,347	89,283	48,406	69,608	111,521	4,657	
Deficit.....	3,544	81,319	283,796	85,342	16,919	73,337	14,773	55,548	37,877	10,158	
RETURNS WITH INCOME TAX (OTHER THAN FORM 1120S)											
Number of returns with—											
Income tax, total.....	16,415	132,953	111,387	6,547	13,937	28,577	15,933	10,281	36,108	2,129	
Normal tax, surtax, and alternative tax.....	16,378	132,390	110,586	6,501	13,786	28,244	15,774	10,224	36,054	2,128	
Additional tax for tax preferences, total.....	(*)	867	95	44	-	(*)	(*)	(*)	28	-	
Returns with net income.....	-	733	68	30	-	(*)	-	(*)	27	-	
Returns with normal tax, surtax, and alternative tax.....	-	585	58	24	-	(*)	-	(*)	24	-	
Income tax after—											
Investment credit.....	16,025	131,051	102,962	6,152	12,546	26,726	14,745	9,345	33,446	2,029	
Foreign tax and investment credits.....	16,023	131,021	102,837	6,151	12,446	26,716	14,745	9,341	33,436	2,029	

¹(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.

²Includes net operating loss deduction and Western Hemisphere Trade Corporation deduction which are shown separately under "Returns, other than Form 1120S, with net income."

The following amounts were reported on returns without net income by 21 life insurance companies and banks with life insurance departments taxable under special provisions of the Internal Revenue Code: income subject to tax, \$2,858,000; total income tax, \$1,289,000; investment credit, \$16,000.

³Includes income tax reported on returns of a few mutual savings banks, regulated investment companies or real estate investment trusts not eligible for alternative tax but with capital gains taxed at 25 percent under special provisions of the Internal Revenue Code. Such capital gains were not available from the return form and therefore were not included in income subject to tax.

⁴Less than \$500 per return.

NOTE: Detail may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 10.--INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT AND FOREIGN TAX CREDITS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES OR SIZE OF DEFICIT

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income and tax status and size of income taxed at normal tax and surtax rates or size of deficit	Number of returns other than Form 1120S	Net long-term capital gain reduced by net short-term capital loss	Long-term capital gain from certain binding contracts, distributions, and instalment sales	Net income or deficit	Income subject to normal tax, surtax, and alternative tax		Income tax					Foreign tax credit		
					Total	Income taxed at normal tax and surtax rates	Total	Normal tax, surtax, and alternative tax	Tax from recomputing prior year investment credit		Additional tax for tax preferences		Number of returns	Amount
									(9)	(10)	(11)	(12)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
Total.....	1,471,264	6,487,448	342,582	77,539,731	83,158,785	79,593,533	37,508,379	37,141,468	32,589	87,942	5,094	278,969	6,010	5,656,484
Returns with net income, total.....	901,386	5,883,484	342,011	93,320,687	83,155,927	79,590,675	37,476,736	37,140,187	27,178	73,386	4,664	263,163	6,009	5,656,484
With normal tax, surtax, and alternative tax, total.....	780,744	4,143,230	342,011	87,724,280	83,155,927	79,590,675	37,467,769	37,140,187	26,467	71,364	4,302	256,218	6,009	5,656,484
With income taxed at normal tax and surtax rates, total.....	779,370	3,329,655	285,105	86,807,994	82,357,642	79,590,675	37,217,908	36,902,618	26,406	70,080	4,126	245,210	5,917	5,638,380
Under \$5,000.....	295,480	151,358	9,091	716,689	513,708	455,967	107,195	106,195	2,609	504	186	496	116	
\$5,000 under \$10,000.....	114,625	105,532	13,260	925,508	823,162	776,448	189,388	188,528	2,010	734	177	126	427	192
\$10,000 under \$15,000.....	75,735	96,990	10,594	1,042,722	945,803	898,602	223,274	221,522	2,230	565	113	1,187	285	731
\$15,000 under \$20,000.....	57,048	85,644	7,025	1,075,590	1,007,020	966,636	240,172	238,960	1,500	731	77	481	268	204
\$20,000 under \$25,000.....	53,107	89,639	4,655	1,286,914	1,219,114	1,173,526	293,479	292,306	2,038	768	87	405	264	567
\$25,000.....	12,131	24,032	47	329,360	303,235	73,929	73,621	455	228	29	80	(*)	(*)	
\$26,000 under \$30,000.....	23,468	49,559	1,987	703,935	665,868	641,057	179,935	179,441	1,080	291	62	203	91	210
\$30,000 under \$35,000.....	18,645	48,819	8,519	654,732	623,258	593,630	188,165	187,535	1,030	320	95	310	120	489
\$35,000 under \$40,000.....	14,008	28,854	2,365	557,220	537,415	517,219	173,668	173,087	704	417	140	164	100	235
\$40,000 under \$45,000.....	11,033	26,451	705	502,240	479,592	462,817	166,116	165,381	720	327	138	408	79	319
\$45,000 under \$50,000.....	9,470	34,814	3,921	495,986	473,474	444,055	168,090	167,308	633	502	136	280	55	169
\$50,000 under \$60,000.....	14,403	40,338	2,147	849,305	802,839	779,880	302,196	301,167	1,001	485	303	544	130	620
\$60,000 under \$70,000.....	10,727	34,961	756	756,846	711,660	688,968	278,246	277,009	848	526	223	711	91	513
\$70,000 under \$80,000.....	8,042	22,770	2,246	639,071	614,725	596,868	247,386	246,286	594	384	202	716	85	618
\$80,000 under \$90,000.....	6,041	37,712	1,701	584,200	540,550	509,882	221,474	220,200	499	224	185	1,050	102	887
\$90,000 under \$100,000.....	4,962	16,847	835	498,571	483,925	469,243	202,750	201,950	403	236	146	564	74	330
\$100,000 under \$150,000.....	16,387	94,485	5,809	2,151,698	2,074,177	1,995,217	895,976	889,966	1,500	1,219	509	4,789	243	7,791
\$150,000 under \$200,000.....	7,867	53,169	5,747	1,467,069	1,402,419	1,357,124	625,203	620,713	929	823	285	3,667	222	4,900
\$200,000 under \$250,000.....	5,462	42,537	852	1,295,290	1,249,368	1,213,656	565,570	562,611	713	603	183	2,356	97	1,109
\$250,000 under \$500,000.....	10,251	130,404	9,755	3,919,962	3,685,121	3,576,058	1,701,782	1,692,194	1,589	2,356	373	7,232	533	13,086
\$500,000 under \$1,000,000.....	5,076	147,674	12,282	3,919,921	3,664,752	3,530,396	1,717,179	1,705,815	1,066	1,656	210	9,708	444	24,199
\$1,000,000 under \$5,000,000.....	4,037	440,321	33,944	8,975,408	8,522,857	8,108,880	4,022,254	3,991,060	1,379	7,814	190	23,380	860	122,805
\$5,000,000 under \$10,000,000.....	591	283,140	22,338	4,777,065	4,433,166	4,161,539	2,090,727	2,074,428	307	3,629	18	12,670	295	150,493
\$10,000,000 under \$25,000,000.....	432	380,834	12,779	7,416,475	6,999,617	6,658,577	3,332,267	3,295,063	294	11,139	24	26,065	273	294,331
\$25,000,000 under \$50,000,000.....	172	255,710	27,956	6,545,908	6,322,009	6,066,299	3,007,548	2,986,062	133	8,753	8	12,733	126	337,627
\$50,000,000 under \$100,000,000.....	94	192,927	35,953	6,805,000	6,662,612	6,469,685	3,198,855	3,158,746	77	6,496	6	33,613	74	507,766
\$100,000,000 or more.....	68	414,134	47,836	27,915,309	26,589,345	26,175,211	12,805,086	12,685,464	57	18,350	12	101,272	62	4,167,986
Without income taxed at normal tax and surtax rates, but with alternative tax on long-term gain ¹	1,373	813,575	56,906	916,286	798,285	-	249,861	237,569	60	1,284	175	11,008	92	18,104
Without normal tax, surtax, and alternative tax, total.....	120,629	1,740,254	(²)	5,596,407	-	-	8,967	-	710	2,022	362	6,945	-	-
With additional tax for tax preferences.....	362	56,200	(²)	207,195	-	-	7,074	-	31	129	362	6,945	-	-
With only tax from recomputing prior year investment credit.....	679	33,895	-	300,559	-	-	1,893	-	679	1,893	-	-	-	-
Nontaxable.....	119,587	1,650,159	-	5,088,653	-	-	-	-	-	-	-	-	-	-
Returns without net income, total....	569,878	603,964	([*])	-15,780,956	2,858	2,858	1,289	1,281	([*])	([*])	-	-	([*])	([*])
With normal tax, surtax, and alternative tax.....	21	341	-	-4,129	2,858	2,858	1,289	1,281	([*])	([*])	-	-	([*])	([*])
Without normal tax, surtax, and alternative tax:														
With additional tax for tax preferences.....	430	76,164	-	-580,340	-	-	19,058	-	83	3,252	430	15,806	-	-
With only tax from recomputing prior year investment credit....	5,326	103,151	-	-1,781,576	-	-	11,296	-	5,326	11,296	-	-	-	-
Nontaxable.....	564,087	424,308	([*])	-13,414,911	-	-	-	-	-	-	-	-	-	-
Size of deficit:														
Under \$5,000.....	351,561	60,847	-	-408,001	([*])	([*])	693	([*])	1,529	559	78	115	-	-
\$5,000 under \$15,000.....	111,423	30,854	-	-928,870	63	63	864	14	1,195	608	30	242	-	-
\$15,000 under \$25,000.....	36,506	22,239	-	-683,168	37	37	433	9	609	261	18	163	-	-
\$25,000 under \$50,000.....	32,660	33,030	([*])	-1,125,723	16	16	991	3	604	748	73	240	-	-
\$50,000 under \$100,000.....	18,640	34,295	-	-1,297,981	26	26	1,777	9	424	1,593	38	175	-	-
\$100,000 under \$500,000.....	15,783	125,126	-	-3,118,771	996	996	3,664	454	665	1,786	106	1,424	-	-
\$500,000 under \$1,000,000.....	1,806	53,798	-	-1,237,433	1,625	1,625	1,786	767	135	816	14	203	([*])	([*])
\$1,000,000 under \$10,000,000.....	1,379	157,764	-	-3,426,540	25	25	12,752	6	211	4,163	59	8,583	-	-
\$10,000,000 or more.....	102	86,011	([*])	-3,554,469	-	-	8,683	-	35	4,022	11	4,661	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 10.--INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, AND INVESTMENT AND FOREIGN TAX CREDITS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES OR SIZE OF DEFICIT--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income and tax status and size of income taxed at normal tax and surtax rates or size of deficit	Investment credit		Income tax after--				Number of returns	Net income or deficit	Income taxed at normal tax and surtax rates	Returns with regular tax				Foreign tax credit							
	Number of returns	Amount	Foreign tax and investment credits		Foreign tax credit only					Total	Normal tax and surtax	Tax from recomputing prior year investment credit	Income tax								
			Number of returns	Amount	Number of returns	Amount															
													Total	Normal tax and surtax	Tax from recomputing prior year investment credit	Additional tax for tax preferences					
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)							
Total.....	321,262	1,633,612	750,433	30,218,283	787,026	31,851,895	746,744	38,484,836	36,320,589	15,566,005	15,501,364	19,992	44,649	2,068,474							
Returns with net income, total.....	321,256	1,633,596	744,656	30,186,656	781,248	31,820,252	746,723	38,488,965	36,317,731	15,564,716	15,500,083	19,984	44,649	2,068,474							
With normal tax, surtax, and alternative tax, total.....	321,256	1,633,596	743,615	30,177,689	780,206	31,811,285	746,723	38,488,965	36,317,731	15,564,716	15,500,083	19,984	44,649	2,068,474							
With income taxed at normal tax and surtax rates, total.....	320,859	1,604,960	742,242	29,974,568	778,833	31,579,528	746,713	38,454,509	36,317,731	15,563,325	15,498,693	19,983	44,649	2,068,474							
Under \$5,000.....	78,129	7,153	268,616	99,926	295,289	107,079	294,594	653,766	454,215	89,645	88,970	460	215	86							
\$5,000 under \$10,000.....	40,651	14,668	110,244	174,528	114,577	189,196	113,834	869,304	770,984	174,499	173,814	630	55	133							
\$10,000 under \$15,000.....	30,874	17,421	73,581	205,122	75,674	222,543	74,895	967,823	888,564	206,185	205,451	563	171	206							
\$15,000 under \$20,000.....	25,722	17,549	55,760	222,419	57,023	239,968	55,803	1,006,014	945,283	222,407	221,740	528	139	186							
\$20,000 under \$25,000.....	26,251	23,858	52,071	269,054	53,027	292,912	51,701	1,200,671	1,142,375	271,680	270,967	631	82	545							
\$25,000.....	6,820	6,471	11,908	67,371	12,131	73,842	11,469	300,884	286,685	67,880	67,619	227	34	(*)							
\$26,000 under \$30,000.....	12,416	12,770	23,145	166,955	23,454	179,725	21,675	620,092	591,926	159,101	158,823	181	97								
\$30,000 under \$35,000.....	10,026	12,108	18,433	175,568	18,644	187,676	16,968	566,382	540,311	163,685	163,409	208	68								
\$35,000 under \$40,000.....	8,364	11,189	13,786	162,244	13,999	173,433	12,409	471,631	458,125	148,972	148,667	231	74								
\$40,000 under \$45,000.....	6,715	9,386	10,956	156,411	11,032	165,797	9,738	425,826	408,766	142,693	142,255	273	165								
\$45,000 under \$50,000.....	5,731	9,854	9,418	158,067	9,470	167,921	8,297	405,062	389,040	139,681	139,169	408	104								
\$50,000 under \$60,000.....	9,061	15,380	14,307	286,196	14,395	301,576	12,372	704,896	669,754	254,238	253,440	385	413	311							
\$60,000 under \$70,000.....	7,000	14,707	10,628	263,026	10,723	277,733	9,120	618,716	585,892	231,276	230,595	354	327	229							
\$70,000 under \$80,000.....	5,503	11,575	8,038	235,193	8,038	246,768	6,844	521,671	507,673	206,150	205,461	272	417	494							
\$80,000 under \$90,000.....	4,074	9,061	6,023	211,526	6,023	220,587	5,117	454,726	431,484	179,747	179,160	117	470	726							
\$90,000 under \$100,000.....	3,475	6,833	4,962	195,587	4,962	202,420	4,186	403,452	396,121	167,640	167,075	183	382	131							
\$100,000 under \$150,000.....	11,912	29,149	16,375	859,034	16,376	888,183	13,224	1,654,013	1,611,627	704,270	701,219	914	2,137	1,374							
\$150,000 under \$200,000.....	6,125	21,946	7,848	598,357	7,848	620,303	5,929	1,024,496	462,061	459,366	459,366	554	2,141	3,043							
\$200,000 under \$250,000.....	4,276	17,822	5,439	546,639	5,461	564,461	4,276	979,039	947,658	432,965	431,241	408	1,316	913							
\$250,000 under \$500,000.....	8,357	49,572	10,232	1,639,124	10,235	1,688,696	7,775	2,867,216	2,698,479	1,258,431	1,253,164	1,456	3,811	10,205							
\$500,000 under \$1,000,000.....	4,410	56,205	5,068	1,636,775	5,068	1,692,980	3,569	2,592,696	2,464,813	1,168,712	1,163,384	890	4,438	12,593							
\$1,000,000 under \$5,000,000.....	3,648	159,417	4,019	3,740,032	4,021	3,899,469	2,422	4,938,282	4,729,582	2,264,974	2,256,985	2,472	5,517	57,006							
\$5,000,000 under \$10,000,000.....	567	104,532	590	1,835,702	590	1,940,234	259	1,918,294	1,788,563	858,487	857,053	946	488	38,566							
\$10,000,000 under \$25,000,000.....	418	224,733	431	2,813,203	431	3,037,936	136	2,174,882	2,035,782	983,354	976,413	2,169	4,772	63,447							
\$25,000,000 under \$50,000,000.....	167	176,624	171	2,493,297	171	2,669,921	54	1,980,949	1,928,602	927,957	925,408	2,549	101,782								
\$50,000,000 under \$100,000,000.....	92	190,602	94	2,500,487	94	2,691,089	16	1,156,918	1,145,236	553,863	549,620	528	3,715	127,010							
\$100,000,000 or more.....	64	374,375	68	8,262,725	68	8,637,100	18	6,930,908	6,475,695	3,122,772	3,108,225	1,446	13,101	1,648,605							
Without income taxed at normal tax and surtax rates, but with alternative tax on long-term gain ¹	397	28,636	1,372	203,121	1,373	231,757	10	34,456	-	1,391	1,390	1	-	-							
Without normal tax, surtax, and alternative tax, total.....	-	-	1,041	8,967	1,041	8,967	-	-	-	-	-	-	-	-							
With additional tax for tax preferences.....	-	-	362	7,074	362	7,074	-	-	-	-	-	-	-	-							
With only tax from recomputing prior year investment credit.....	-	-	679	1,893	679	1,893	-	-	-	-	-	-	-	-							
Nontaxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
Returns without net income, total.....	6	16	5,776	31,627	5,777	31,643	21	-4,129	2,858	1,289	1,281	8	-	(2)							
With normal tax, surtax, and alternative tax.....	6	16	20	1,273	21	1,289	21	-4,129	2,858	1,289	1,281	8	-	(2)							
Without normal tax, surtax, and alternative tax:																					
With additional tax for tax preferences.....	-	-	430	19,058	430	19,058	-	-	-	-	-	-	-	-							
With only tax from recomputing prior year investment credit.....	-	-	5,326	11,296	5,326	11,296	-	-	-	-	-	-	-	-							
Nontaxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
Size of deficit:																					
Under \$5,000.....	-	-	1,611	693	1,611	693	4	-6	70	19	19	-	-	-							
\$5,000 under \$15,000.....	-	-	1,228	864	1,228	864	4	-38	63	14	14	-	-	-							
\$15,000 under \$25,000.....	(*)	(*)	630	432	630	433	3	-57	37	9	9	-	-	-							
\$25,000 under \$50,000.....	(*)	(*)	676	991	677	991	(*)	(*)	(*)	(*)	(*)	-	-	-							
\$50,000 under \$100,000.....	(*)	(*)	459	1,776	459	1,777	(*)	(*)	(*)	(*)	(*)	-	-	-							
\$100,000 under \$500,000.....	(*)	(*)	752	3,653	752	3,664	4	-851	996	462	454	8	-	(*)							
\$500,000 under \$1,000,000.....	(*)	(*)	145	1,783	145	1,786	(*)	(*)	(*)	(*)	(*)	-	-	-							
\$1,000,000 under \$10,000,000.....	-	-	235	12,752	235	12,752	(*)	(*)	(*)	(*)	(*)	-	-	-							
\$10,000,000 or more.....	-	-	38	8,683	38	8,683	-	-	-	-	-	-	-	-							

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 10 -- INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX AND INVESTMENT AND FOREIGN TAX CREDITS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES OR SIZE OF DEFICIT--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income and tax status and size of income taxed at normal tax and surtax rates or size of deficit	Returns with regular tax--Continued					Returns with alternative tax								Long-term capital gain from certain binding contracts, distributions, and instalment sales	
	Investment credit	Income tax after foreign tax and investment credits	Number of returns	Net income or deficit	Income subject to normal tax, surtax, and alternative tax		Income tax				Foreign tax credit	Investment credit	Income tax after foreign tax and investment credits		
					Net long-term capital gain taxed at alternative rates	Income taxed at normal tax and surtax rates	Total	Amount taxed at 25 percent rate	Normal tax, surtax, and alternative tax	Tax from recomputing prior year investment credit					
(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	
Total.....	549,828	12,947,703	34,021	49,235,315	3,565,252	336,665	43,272,944	21,903,053	21,640,104	51,380	211,569	3,588,010	1,083,784	17,231,259	339,850
Returns with net income, total.....	549,812	12,946,430	34,021	49,235,315	3,565,252	336,665	43,272,944	21,903,053	21,640,104	51,380	211,569	3,588,010	1,083,784	17,231,259	339,850
With normal tax, surtax, and alternative tax, total.....	549,812	12,946,430	34,021	49,235,315	3,565,252	336,665	43,272,944	21,903,053	21,640,104	51,380	211,569	3,588,010	1,083,784	17,231,259	339,850
With income taxed at normal tax and surtax rates, total.....	549,762	12,945,089	32,657	48,353,485	2,766,967	280,021	43,272,944	21,654,583	21,403,925	50,097	200,561	3,569,906	1,055,198	17,029,479	282,944
Under \$5,000.....	6,496	83,063	886	62,923	57,741	8,571	1,752	17,550	17,225	(*)	281	657	16,863	8,571	
\$5,000 under \$10,000.....	14,115	160,251	791	56,204	46,714	12,878	5,464	14,889	14,714	104	(*)	553	14,277	13,260	
\$10,000 under \$15,000.....	16,337	189,642	839	74,899	47,201	10,488	10,038	17,089	16,071	(*)	1,016	1,084	15,480	10,530	
\$15,000 under \$20,000.....	16,462	205,759	1,245	69,576	40,384	6,884	21,353	17,765	17,220	203	342	1,087	16,660	6,884	
\$20,000 under \$25,000.....	20,961	250,174	1,405	86,243	45,588	4,434	31,151	21,799	21,339	137	323	2,897	18,880	4,434	
\$25,000.....	5,987	61,873	662	28,476	6,851	47	16,550	6,049	6,002	(*)	46	484	5,498	(*)	
\$26,000 under \$30,000.....	11,103	147,876	1,793	83,843	24,811	1,878	49,131	20,834	20,618	110	106	88	1,667	19,079	1,884
\$30,000 under \$35,000.....	10,341	153,069	1,676	88,350	29,628	8,046	53,319	24,480	24,126	112	242	1,767	22,499	8,046	
\$35,000 under \$40,000.....	9,700	139,061	1,598	85,589	20,196	2,187	59,094	24,696	24,420	186	90	238	1,489	23,183	2,365
\$40,000 under \$45,000.....	7,884	134,554	1,294	76,414	16,775	645	54,051	23,423	23,126	54	243	213	1,502	21,857	705
\$45,000 under \$50,000.....	8,456	131,205	1,172	90,924	29,419	3,600	55,015	28,409	28,139	94	176	1,398	26,862	3,921	
\$50,000 under \$60,000.....	12,955	240,972	2,030	144,409	22,959	2,053	110,126	47,958	47,727	100	131	309	2,425	45,224	2,107
\$60,000 under \$70,000.....	12,119	218,928	1,606	138,132	22,692	756	103,076	46,970	46,414	172	384	284	2,588	44,098	756
\$70,000 under \$80,000.....	9,086	196,570	1,197	117,600	17,857	2,212	89,195	41,236	40,825	112	299	124	2,489	38,623	2,246
\$80,000 under \$90,000.....	6,404	172,617	923	129,474	30,668	1,701	78,398	41,727	41,040	107	580	161	2,657	38,909	1,701
\$90,000 under \$100,000.....	5,506	162,003	775	95,119	14,682	558	73,122	35,110	34,875	53	182	(*)	1,327	33,584	596
\$100,000 under \$150,000.....	22,660	680,236	3,162	497,685	78,960	5,420	383,590	191,704	188,747	305	2,652	6,417	6,489	178,798	5,809
\$150,000 under \$200,000.....	15,983	443,035	1,937	396,471	45,295	5,714	332,628	163,142	161,347	269	1,526	1,857	5,963	155,322	5,747
\$200,000 under \$250,000.....	13,775	418,277	1,185	316,251	825	265,998	132,605	131,370	195	1,040	196	4,047	128,362	825	
\$250,000 under \$500,000.....	33,595	1,214,631	2,476	1,052,746	109,063	9,340	877,579	443,351	439,030	900	3,421	2,881	15,977	424,493	9,755
\$500,000 under \$1,000,000.....	32,305	1,123,814	1,506	1,327,225	134,356	12,233	1,065,583	548,467	542,431	766	5,270	11,606	23,900	512,961	12,259
\$1,000,000 under \$5,000,000.....	68,324	2,139,644	1,615	4,037,126	413,977	33,607	3,379,298	1,757,280	1,734,075	5,342	17,863	65,799	91,093	1,600,388	33,634
\$5,000,000 under \$10,000,000.....	32,819	787,122	332	2,858,771	271,627	22,332	2,372,976	1,232,240	1,217,375	2,683	12,182	111,947	71,713	1,048,580	22,338
\$10,000,000 under \$25,000,000.....	41,891	878,016	296	5,241,593	341,040	12,366	4,622,795	2,348,913	2,318,650	8,970	21,293	230,884	182,842	1,935,187	12,779
\$25,000,000 under \$50,000,000.....	52,386	773,789	118	4,564,959	255,710	27,955	4,137,697	2,079,591	2,060,654	6,204	12,733	235,845	124,238	1,719,508	27,956
\$50,000,000 under \$100,000,000.....	25,182	401,671	78	5,648,082	192,927	35,455	5,324,449	2,644,992	2,609,126	5,968	29,898	380,756	165,420	2,098,816	35,953
\$100,000,000 or more.....	36,930	1,437,237	50	20,984,401	414,134	47,836	19,699,516	9,682,314	9,577,239	16,904	88,171	2,519,381	337,445	6,825,488	47,836
Without income taxed at normal tax and surtax rates, but with alternative tax on long-term gain ¹	50	1,341	1,363	881,830	798,285	56,644	-	248,470	236,179	1,283	11,008	18,104	28,586	201,780	56,906
Without normal tax, surtax, and alternative tax, total.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With additional tax for tax preferences.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With only tax from recomputing prior year investment credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nontaxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income, total...	16	1,273	-	-	-	-	-	-	-	-	-	-	-	-	-
With normal tax, surtax, and alternative tax.....	16	1,273	-	-	-	-	-	-	-	-	-	-	-	-	-
Without normal tax, surtax, and alternative tax:															
With additional tax for tax preferences.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With only tax from recomputing prior year investment credit...	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nontaxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Size of deficit:															
Under \$5,000.....	-	19	-	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000 under \$15,000.....	-	14	-	-	-	-	-	-	-	-	-	-	-	-	-
\$15,000 under \$25,000.....	1	8	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	(*)	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	(*)	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$500,000.....	11	451	-	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	(*)	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.

¹Included returns with income taxed at alternative rates, and a few returns of mutual savings banks, regulated investment companies or real estate investment trusts not eligible for alternative tax but with capital gain taxed at alternative rates under special provisions of Internal Revenue Code. ²Less than \$500 per return. NOTE: Detail may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 11.—SELECTED ITEMS, BY SIZE OF INCOME TAX AFTER INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF BUSINESS RECEIPTS
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division, size of business receipts, item	Total active corporation returns other than Form 1120S		Size of income tax after investment credit										
			Zero		\$1 under \$10,000		\$10,000 under \$25,000		\$25,000 under \$100,000		\$100,000 under \$1,000,000		
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
ALL INDUSTRIAL DIVISIONS ¹													
Total													
Total receipts.....	1,415,525	1,826,218,884	664,510	260,502,873	610,988	247,091,788	63,125	92,280,716	53,054	152,991,185	21,066	243,772,704	2,780
Business receipts.....	1,165,823	1,685,679,197	543,997	238,861,591	493,282	233,704,401	55,929	85,333,342	49,556	140,824,418	20,324	220,885,654	2,732
Net long-term capital gain reduced by net short-term capital loss.....	116,789	6,487,448	37,294	2,117,888	50,678	486,726	9,950	215,485	11,013	367,946	6,300	731,507	1,552
Total deductions.....	1,469,351	1,746,439,090	719,817	268,234,848	609,556	241,387,093	63,093	89,407,676	53,041	146,527,190	21,065	230,231,237	2,777
Cost of sales and operations.....	1,030,480	1,185,706,527	484,870	174,108,639	434,215	168,323,072	48,683	63,612,488	42,527	107,063,095	17,701	163,737,565	2,483
Compensation of officers.....	851,877	32,304,379	346,405	7,839,245	395,321	11,990,122	46,179	2,600,034	42,648	3,322,846	18,761	3,405,149	2,559
Taxes paid.....	1,414,424	51,280,346	674,515	7,570,487	600,341	5,554,015	62,891	1,933,467	52,933	3,020,867	20,988	5,567,879	2,755
Interest paid.....	1,006,564	63,917,712	468,832	10,428,089	423,826	5,512,433	49,285	3,303,465	43,547	5,936,947	18,444	11,053,864	2,629
Amortization.....	186,996	774,927	97,441	155,014	74,316	28,293	6,628	8,922	4,869	33,072	2,679	42,546	1,061
Depreciation.....	1,219,384	55,776,823	552,434	9,149,259	532,877	5,155,861	59,804	1,805,506	50,998	2,798,579	20,527	4,985,746	2,742
Depletion.....	17,089	6,192,413	6,107	281,744	6,901	175,386	1,064	124,354	1,466	129,846	1,073	275,940	476
Employee benefit plans ²	368,329	22,634,050	110,184	1,796,721	168,996	1,905,560	33,855	761,547	35,630	1,368,182	17,064	2,431,946	2,597
Net income.....	901,386	93,320,687	156,135	5,370,404	605,539	6,314,317	62,944	3,088,646	52,950	6,490,065	21,030	12,979,255	2,773
Deficit.....	557,605	15,780,956	551,835	13,414,954	5,445	934,974	179	504,664	103	456,111	36	242,619	7
Statutory special deductions, total.....	262,710	7,216,499	138,423	2,226,324	97,498	814,029	9,824	228,734	9,206	322,176	6,003	827,595	1,757
Net operating loss deduction.....	182,204	3,509,050	122,495	1,931,325	54,191	573,127	2,401	138,223	1,629	154,656	1,042	387,273	324,446
Dividends received deduction.....	86,869	3,366,132	19,572	294,788	45,026	239,317	7,641	89,980	7,826	163,610	5,266	426,483	1,536
Income subject to normal tax, surtax, and alternative tax, total.....	780,755	83,158,785	36,547	170,153	604,625	5,474,346	62,888	2,866,670	52,905	6,176,080	21,016	12,167,012	2,772
Net long-term capital gain taxed at alternative rates.....	34,021	3,565,252	151	1,180	6,031	36,086	9,329	125,752	10,755	284,035	6,213	633,090	1,540
Income tax, total.....	787,563	37,508,379	36,548	40,212	610,988	1,314,113	63,125	1,022,010	53,054	2,644,541	21,066	5,657,473	2,780
Normal tax, surtax, and alternative tax.....	780,765	37,141,468	36,548	40,212	604,632	1,304,210	62,888	1,015,236	52,905	2,624,415	21,017	5,606,489	2,773
Tax from recomputing prior year investment credit.....	32,589	87,942	-	-	18,533	7,884	3,840	4,002	4,889	7,350	3,833	11,679	1,492
Additional tax for tax preferences.....	5,094	278,969	-	-	1,122	2,019	923	2,772	1,757	12,776	1,106	39,305	185
Foreign tax credit.....	6,010	5,656,484	-	-	1,808	1,416	485	1,330	891	9,090	1,546	74,663	1,279
Investment credit.....	321,262	1,633,612	36,548	40,212	192,671	97,309	35,696	45,862	36,427	85,473	17,305	179,684	2,613
Income tax after investment credit.....	751,014	35,874,767	-	-	610,988	1,216,804	65,125	976,148	53,054	2,559,068	21,066	5,477,789	2,780
Income tax after foreign tax and investment credits.....	750,433	30,218,283	-	-	610,543	1,215,388	63,096	974,818	52,994	2,549,978	21,030	5,403,126	2,768
Total assets.....	1,427,467	2,854,476,310	688,479	393,904,152	601,046	225,525,750	62,216	136,517,877	52,224	218,465,925	20,746	416,792,508	2,753
Depreciable assets.....	1,218,792	904,909,402	556,303	138,127,089	530,348	71,114,330	59,099	26,447,644	50,185	34,903,292	20,156	72,740,495	2,698
Net worth.....	1,387,418	797,299,662	652,187	122,102,158	597,389	66,175,232	62,141	29,520,289	52,220	44,512,702	20,724	86,351,551	2,753
Business Receipts Under \$100,000													
Total receipts.....	682,332	23,644,238	407,788	12,850,963	268,150	10,136,301	5,848	470,304	464	78,866	(*)	(*)	(*)
Business receipts.....	453,869	17,570,673	294,642	10,477,886	157,100	6,971,680	1,891	106,372	206	13,281	(*)	-	-
Net long-term capital gain reduced by net short-term capital loss.....	46,799	421,246	18,837	151,296	26,134	181,217	1,656	55,347	(*)	(*)	(*)	-	-
Total deductions.....	736,166	24,190,409	463,098	15,255,490	266,719	8,616,033	5,816	228,158	452	37,734	(*)	(*)	(*)
Cost of sales and operations.....	361,587	8,353,739	244,194	5,553,404	118,295	2,776,950	943	18,656	(*)	(*)	(*)	-	-
Compensation of officers.....	260,085	2,653,869	151,429	1,450,921	106,774	1,178,850	1,658	15,722	181	5,243	(*)	(*)	(*)
Taxes paid.....	684,760	1,534,597	419,971	795,965	258,563	693,461	5,706	27,517	446	3,790	(*)	(*)	(*)
Interest paid.....	418,859	1,537,558	254,663	967,816	160,203	541,516	3,602	22,249	345	3,103	(*)	(*)	-
Amortization.....	89,900	20,585	60,705	18,871	28,657	1,596	472	106	(*)	(*)	(*)	-	-
Depreciation.....	518,048	1,718,123	308,975	946,241	204,236	717,496	4,471	39,478	299	7,561	(*)	(*)	(*)
Depletion.....	6,464	58,230	3,199	21,350	3,102	33,740	(*)	(*)	(*)	(*)	(*)	-	-
Employee benefit plans ²	53,222	128,651	28,602	53,471	24,147	71,098	400	1,882	(*)	(*)	(*)	-	-
Net income.....	356,269	2,182,323	83,456	304,630	266,448	1,537,364	5,827	243,150	456	42,813	(*)	(*)	(*)
Deficit.....	371,822	2,745,021	370,090	2,715,561	1,702	25,970	(*)	(*)	(*)	(*)	(*)	-	-
Statutory special deductions, total.....	128,712	439,242	80,063	266,677	47,461	136,004	1,084	4,432	(*)	(*)	(*)	(*)	(*)
Net operating loss deduction.....	98,402	347,251	71,609	267,523	26,587	77,272	168	1,166	(*)	(*)	(*)	(*)	(*)
Dividends received deduction.....	33,033	91,931	10,262	29,154	21,721	58,672	952	3,266	(*)	(*)	(*)	(*)	(*)
Income subject to normal tax, surtax, and alternative tax, total.....	284,308	1,758,047	11,694	21,485	266,249	1,398,905	5,828	240,090	456	42,856	(*)	(*)	(*)
Net long-term capital gain taxed at alternative rates.....	3,492	94,386	-	-	1,821	15,983	1,507	45,040	(*)	(*)	(*)	-	-
Income tax, total.....	286,238	451,191	11,694	4,367	268,150	325,015	5,848	82,851	464	17,352	(*)	(*)	(*)
Normal tax, surtax, and alternative tax.....	284,308	448,438	11,694	4,367	266,249	323,554	5,828	82,227	456	16,970	(*)	(*)	(*)
Tax from recomputing prior year investment credit.....	4,445	2,587	-	-	4,149	1,388	220	604	(*)	(*)	(*)	(*)	(*)
Additional tax for tax preferences.....	316	166	-	-	249	73	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Foreign tax credit.....	1,066	2,308	-	-	922	433	(*)	(*)	(*)	(*)	(*)	(*)	-
Investment credit.....	48,880	10,288	11,694	4,367	36,184	5,139	872	527	(*)	(*)	(*)	(*)	-
Income tax after investment credit.....	274,543	440,903	-	-	268,150	319,876	5,848	82,324	464	17,223	(*)	(*)	(*)
Income tax after foreign tax and investment credits.....	274,286	438,595	-	-	267,910	319,443	5,848	82,103	447	16,377	(*)	(*)	(*)
Total assets.....	701,495	67,179,154	434,686	37,394,026	260,751	27,048,579	5,589	1,955,295	399	295,061	(*)	(*)	(*)
Depreciable assets.....	522,172	32,299,272	313,945	17,262,180	203,588	13,652,238	4,311	898,057	259	90,552	(*)	(*)	(*)
Net worth.....	666,945	25,215,391	403,267	8,229,411	257,661	13,248,695	5,547	1,327,732	399	189,593	(*)	(*)	(*)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 11.—SELECTED ITEMS, BY SIZE OF INCOME TAX AFTER INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF BUSINESS RECEIPTS—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division, size of business receipts, item	Total active corporation returns other than Form 1120S		Size of income tax after investment credit										
			Zero		\$1 under \$10,000		\$10,000 under \$25,000		\$25,000 under \$100,000		\$100,000 under \$1,000,000		
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
ALL INDUSTRIAL DIVISIONS¹—Continued													
Business Receipts \$100,000 Under \$1,000,000													
Total receipts.....	572,321	198,578,111	221,299	68,116,959	296,018	102,225,531	35,780	17,119,820	18,207	10,272,224	(*)	(*)	
Business receipts.....	552,588	184,231,776	214,641	64,066,459	289,508	97,542,062	32,612	14,746,499	15,146	7,502,943	(*)	(*)	
Net long-term capital gain reduced by net short-term capital loss.....	42,998	766,017	13,085	257,868	19,685	128,002	5,189	88,539	4,604	196,096	(*)	(*)	
Total deductions.....	572,319	193,905,221	221,297	71,046,750	296,018	98,734,378	35,780	15,424,313	18,206	8,243,600	(*)	(*)	
Cost of sales and operations.....	517,543	117,185,508	206,971	42,853,106	272,014	61,922,856	27,081	8,528,898	11,044	3,778,433	(*)	(*)	
Compensation of officers.....	448,673	13,992,867	164,917	4,072,214	246,099	8,227,616	24,946	1,082,483	12,031	568,183	(*)	(*)	
Taxes paid.....	569,236	5,703,960	219,399	2,202,368	294,997	2,546,757	35,698	533,443	18,140	378,262	(*)	(*)	
Interest paid.....	444,141	6,005,747	181,504	2,288,689	221,598	1,987,798	26,687	875,655	13,519	795,616	(*)	(*)	
Amortization.....	78,419	44,494	31,081	30,566	41,497	8,802	4,147	2,944	1,618	2,543	(*)	(*)	
Depreciation.....	543,963	5,698,030	209,263	2,412,049	282,707	2,329,979	34,263	515,729	16,909	399,415	(*)	(*)	
Depletion.....	6,630	86,142	2,099	31,964	3,195	27,351	568	7,110	682	14,462	(*)	-	
Employee benefit plans ²	207,471	1,618,850	62,585	386,749	116,485	961,544	18,572	165,301	9,403	96,264	(*)	(*)	
Net income.....	409,649	8,203,631	60,905	772,224	293,791	3,473,116	35,742	1,640,158	18,195	1,931,768	(*)	(*)	
Deficit.....	160,670	3,837,483	158,393	3,744,879	2,225	64,304	(*)	(*)	(*)	(*)	-	-	
Statutory special deductions, total.....	98,991	1,020,907	48,181	652,977	41,905	222,150	5,209	57,127	3,318	67,804	(*)	(*)	
Net operating loss deduction.....	69,283	796,016	43,374	591,855	24,180	162,568	1,202	20,806	481	18,160	(*)	(*)	
Dividends received deduction.....	31,328	221,935	5,686	61,122	18,334	58,503	4,050	35,963	2,906	49,108	(*)	(*)	
Income subject to normal tax, surtax, and alternative tax, total.....	368,611	7,158,640	20,260	91,370	293,402	3,246,793	35,739	1,582,661	18,194	1,869,053	(*)	(*)	
Net long-term capital gain taxed at alternative rates.....	12,792	336,581	(*)	(*)	2,977	14,237	4,886	56,602	4,486	175,621	(*)	(*)	
Income tax, total.....	371,282	2,287,404	20,260	20,355	296,018	775,364	35,780	561,537	18,207	774,280	(*)	(*)	
Normal tax, surtax, and alternative tax.....	368,611	2,278,118	20,260	20,355	293,402	771,035	35,739	559,954	18,194	771,745	(*)	(*)	
Tax from recomputing prior year investment credit.....	12,947	6,499	-	-	9,987	3,637	1,820	1,099	1,105	1,679	(*)	-	
Additional tax for tax preferences.....	1,189	2,787	-	-	472	692	401	484	258	856	(*)	-	
Foreign tax credit.....	1,251	6,137	-	-	684	714	168	85	297	1,414	(*)	(*)	
Investment credit.....	178,214	103,887	20,260	20,355	127,879	55,671	19,577	15,460	10,024	11,319	(*)	(*)	
Income tax after investment credit.....	351,022	2,183,517	-	-	296,018	719,693	35,780	546,077	18,207	762,961	(*)	(*)	
Income tax after foreign tax and investment credits.....	350,860	2,177,380	-	-	295,865	718,979	35,779	545,992	18,206	761,547	(*)	(*)	
Total assets.....	566,398	228,862,466	218,774	70,361,724	293,663	81,371,419	35,248	35,054,845	17,734	38,011,929	(*)	(*)	
Depreciable assets.....	540,660	76,832,791	208,612	34,280,466	281,070	28,265,745	33,780	7,523,944	16,429	6,007,270	(*)	(*)	
Net worth.....	561,060	58,766,399	214,014	14,049,015	293,115	29,278,293	35,230	8,619,074	17,732	9,099,359	(*)	(*)	
Business Receipts \$1,000,000 Under \$50,000,000													
Total receipts.....	157,980	611,131,773	35,071	124,880,606	46,686	109,987,684	21,432	58,079,987	34,276	123,165,117	19,403	164,772,328	
Business receipts.....	156,489	563,058,209	34,372	113,998,929	46,540	106,460,456	21,360	55,622,564	34,098	114,808,621	19,048	147,252,111	
Net long-term capital gain reduced by net short-term capital loss.....	25,351	2,088,984	5,219	1,107,165	4,780	120,046	3,064	43,517	6,238	139,563	5,542	489,559	
Total deductions.....	157,976	589,145,785	35,070	126,365,129	46,686	109,152,341	21,432	56,929,168	34,276	118,465,021	19,402	152,569,685	
Cost of sales and operations.....	148,611	427,038,582	33,372	88,002,476	45,783	86,077,613	20,598	44,068,184	31,256	88,645,402	16,694	105,309,918	
Compensation of officers.....	140,454	12,063,103	29,747	2,061,054	42,327	2,434,124	19,514	1,374,605	30,335	2,664,630	17,514	2,982,266	
Taxes paid.....	157,552	12,442,754	34,794	2,737,770	46,647	1,665,357	21,421	964,329	34,241	2,199,358	19,347	3,912,548	
Interest paid.....	140,794	23,115,109	32,331	4,894,736	41,897	1,884,283	18,932	1,327,564	29,582	4,464,380	17,022	8,588,788	
Amortization.....	17,464	120,008	5,521	54,794	4,105	13,500	1,978	2,198	3,149	8,718	2,413	29,811	
Depreciation.....	154,516	11,598,193	33,859	2,023,691	45,803	1,484,239	21,004	792,223	33,684	1,913,280	19,081	3,270,540	
Depletion.....	3,458	630,107	770	178,568	581	103,204	347	37,433	750	107,009	900	146,900	
Employee benefit plans ²	104,916	4,566,512	18,700	670,400	28,233	228,903	14,820	381,524	26,061	886,266	16,109	1,577,694	
Net income.....	132,997	25,688,552	11,660	2,988,011	1,085,909	21,349	1,125,298	34,228	4,464,009	19,392	11,587,868	1,111	4,437,451
Deficit.....	24,687	5,176,159	23,117	4,669,609	1,429	371,347	(*)	(*)	(*)	11	13,502	-	
Statutory special deductions, total.....	33,043	2,185,442	9,975	1,023,426	8,048	224,880	3,494	83,084	5,756	210,585	5,253	493,344	
Net operating loss deduction.....	13,878	1,408,893	7,419	866,502	3,396	174,553	1,018	57,217	1,102	112,698	847	175,398	
Dividends received deduction.....	20,834	756,418	3,477	156,713	4,897	49,884	2,603	25,758	4,796	94,605	4,610	306,187	
Income subject to normal tax, surtax, and alternative tax, total.....	125,532	21,554,213	4,588	57,212	44,951	827,942	21,302	1,042,543	34,191	4,252,590	19,389	11,088,674	
Net long-term capital gain taxed at alternative rates.....	16,415	757,597	(*)	(*)	1,229	5,723	2,926	23,987	6,125	97,185	5,496	450,721	
Income tax, total.....	127,498	9,641,171	4,589	15,467	46,686	213,143	21,432	376,344	34,276	1,845,836	19,403	5,165,037	
Normal tax, surtax, and alternative tax.....	125,540	9,577,995	4,589	15,467	44,956	209,357	21,302	372,521	34,191	1,830,872	19,390	5,131,370	
Tax from recomputing prior year investment credit.....	13,685	15,323	-	-	4,290	2,617	1,754	1,760	3,687	3,840	3,529	5,511	
Additional tax for tax preferences.....	3,315	47,853	-	-	378	1,169	465	2,063	1,467	11,124	957	28,156	
Foreign tax credit.....	2,537	144,799	-	-	199	268	197	1,013	558	6,457	1,284	51,782	
Investment credit.....	91,988	337,079	4,589	15,467	28,593	36,307	15,231	29,622	26,258	72,915	16,297	140,525	
Income tax after investment credit.....	122,909	9,304,092	-	-	46,686	176,836	21,432	346,722	34,276	1,772,921	19,403	4,242,243	
Income tax after foreign tax and investment credits.....	122,758	9,159,293	-	-	46,636	176,568	21,403	345,709	34,226	1,766,464	19,377	4,972,730	
Total assets.....	156,702	872,162,638	34,670	189,624,315	46,500	72,016,010	22,314	47,925,160	33,986	152,837,239	19,136	316,558,152	
Depreciable assets.....	153,133	152,973,942	33,413	42,958,798	45,560	17,576,589	20,943	9,699,404	33,392	22,528,162	18,764	45,260,790	
Net worth.....	156,540	199,562,203	34,559	61,888,459	46,480	17,874,270	21,298	10,610,455	33,984	27,731,669	19,124	61,156,479	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data".

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 11.—SELECTED ITEMS, BY SIZE OF INCOME TAX AFTER INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF BUSINESS RECEIPTS—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division, size of business receipts, item	Total active corporation returns other than Form 1120S		Size of income tax after investment credit										
	Number of returns	Amount	Zero		\$1 under \$10,000		\$10,000 under \$25,000		\$25,000 under \$100,000		\$100,000 under \$1,000,000		
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL INDUSTRIAL DIVISIONS ¹ —Continued													
Business Receipts \$50,000,000 Under \$500,000,000													
Total receipts.....	2,508	350,736,886	335	37,468,194	123	16,496,442	58	7,797,412	99	12,415,796	551	58,045,928	1,339
Business receipts.....	2,494	320,931,960	326	33,991,185	123	15,359,981	58	7,358,150	99	11,675,245	550	54,352,691	1,335
Net long-term capital gain reduced by net short-term capital loss.....	1,342	1,568,443	141	564,254	72	46,599	35	17,939	47	21,298	261	98,962	784
Total deductions.....	2,508	333,230,669	335	37,239,450	123	16,787,146	58	7,967,354	99	12,499,220	551	57,071,237	1,339
Cost of sales and operations.....	2,364	225,154,285	316	26,030,065	114	12,004,491	56	5,716,550	94	9,513,013	528	42,979,467	1,253
Compensation of officers.....	2,315	2,288,211	296	214,107	112	95,487	55	46,824	93	67,276	509	348,268	1,247
Taxes paid.....	2,495	10,464,476	334	940,531	123	401,103	58	205,255	99	275,914	550	1,265,049	1,328
Interest paid.....	2,393	14,843,205	316	1,581,564	118	736,710	56	354,950	94	415,159	529	1,973,701	1,277
Amortization.....	976	126,941	123	18,371	52	3,563	27	1,628	40	5,586	173	12,347	560
Depreciation.....	2,476	11,482,054	320	1,232,303	121	422,184	58	242,680	98	295,909	545	1,246,540	1,331
Depletion.....	359	515,314	31	30,006	19	11,058	9	7,991	13	6,745	75	97,130	212
Employee benefit plans ²	2,342	4,113,112	280	278,260	120	189,799	55	71,656	93	129,385	508	439,021	1,283
Net income.....	2,118	18,531,380	111	1,304,619	40	52,698	23	23,505	67	42,671	536	925,338	1,338
Deficit.....	384	1,987,396	219	1,137,013	82	374,516	35	202,945	32	184,079	15	114,598	(*)
Statutory special deductions, total.....	1,623	1,320,770	189	235,608	75	64,796	31	24,884	59	32,358	325	283,286	941
Net operating loss deduction.....	534	622,242	91	205,445	25	45,583	10	16,724	17	14,846	137	196,038	253
Dividends received deduction.....	1,357	629,497	135	30,163	65	19,210	28	8,096	51	17,420	265	86,315	810
Income subject to normal tax, surtax, and alternative tax, total.....	1,970	16,149,895	5	86	20	637	18	1,376	61	11,507	526	650,939	1,338
Net long-term capital gain taxed at alternative rates.....	1,062	873,880	-	-	3	143	9	123	29	2,106	238	64,203	781
Income tax, total.....	2,177	7,626,808	5	23	123	536	58	1,177	99	6,774	551	309,468	1,339
Normal tax, surtax, and alternative tax.....	1,972	7,580,490	5	23	22	237	18	534	61	4,798	526	297,650	1,338
Tax from recomputing prior year investment credit.....	1,213	17,937	-	-	98	219	39	452	47	1,345	227	3,581	801
Additional tax for tax preferences.....	194	28,381	-	-	21	80	15	191	20	631	68	8,237	12,340
Foreign tax credit.....	887	589,208	-	-	(*)	(*)	3	11	12	373	134	16,752	716
Investment credit.....	1,864	381,099	5	23	12	166	15	253	54	1,108	487	36,701	572,071
Income tax after investment credit.....	2,172	7,245,709	-	-	123	370	58	924	99	5,666	551	272,767	1,289
Income tax after foreign tax and investment credits.....	2,161	6,656,501	-	-	121	369	58	913	98	5,293	548	256,015	6,965,982
Total assets.....	2,489	677,126,967	331	70,439,609	122	24,125,135	58	11,065,201	98	15,609,605	547	78,535,519	1,334
Depreciable assets.....	2,445	201,094,022	316	19,895,858	119	7,214,327	58	4,185,098	97	4,182,916	542	19,787,645	1,310
Net worth.....	2,489	183,854,630	331	28,576,623	122	5,450,145	58	2,543,662	98	3,834,712	547	18,239,445	1,330
Business Receipts \$500,000,000 or More													
Total receipts.....	382	642,127,876	15	17,186,151	9	8,245,830	6	8,813,193	6	7,059,182	19	20,038,534	327
Business receipts.....	382	599,886,579	15	16,327,132	9	7,370,222	6	7,499,757	6	6,824,328	19	18,905,800	327
Net long-term capital gain reduced by net short-term capital loss.....	298	1,642,758	12	37,305	7	10,862	4	10,143	(*)	(*)	13	24,073	260
Total deductions.....	382	605,967,006	15	18,328,029	9	8,097,195	6	8,858,683	6	7,281,615	19	20,103,353	327
Cost of sales and operations.....	374	407,974,413	15	11,669,588	8	5,341,162	4	5,280,200	6	5,122,325	19	15,345,320	322
Compensation of officers.....	348	1,306,529	15	40,949	7	54,045	5	80,400	6	17,514	19	29,771	326
Taxes paid.....	380	21,134,559	15	893,853	9	247,337	6	192,923	6	163,543	19	344,723	296
Interest paid.....	377	18,416,093	15	695,284	8	362,126	6	723,047	6	258,689	19	430,765	325
Amortization.....	235	462,899	10	32,412	3	832	4	2,446	4	16,225	10	337	204
Depreciation.....	381	25,279,423	15	1,354,975	9	201,963	6	215,396	6	182,414	19	421,361	22,903,314
Depletion.....	176	4,902,620	7	19,856	3	33	4	71,161	(*)	(*)	5	24,216	155
Employee benefit plans ²	376	12,206,925	15	407,841	9	54,216	6	141,184	6	255,692	18	405,917	322
Net income.....	340	38,714,801	(*)	(*)	3	165,230	(*)	(*)	3	8,804	11	38,463	321
Deficit.....	41	2,024,897	13	1,147,892	6	98,837	5	221,889	3	222,372	8	110,518	38,444,849
Statutory special deductions, total.....	341	2,250,138	10	17,636	8	166,199	5	59,207	5	10,990	14	29,974	6
Net operating loss deduction.....	104	334,648	-	-	(*)	(*)	(*)	(*)	(*)	(*)	4	12,260	95
Dividends received deduction.....	316	1,666,351	10	17,636	8	53,048	5	16,897	4	2,298	13	17,550	1,366,132
Income subject to normal tax, surtax, and alternative tax, total.....	332	36,537,990	-	-	(*)	(*)	-	-	(*)	(*)	9	15,522	321
Net long-term capital gain taxed at alternative rates.....	258	1,502,808	-	-	-	-	-	-	-	-	4	4,832	254
Income tax, total.....	367	17,501,805	-	-	9	55	6	101	6	299	19	11,083	327
Normal tax, surtax, and alternative tax.....	332	17,256,427	-	-	(*)	(*)	-	-	(*)	(*)	9	6,525	321
Tax from recomputing prior year investment credit.....	297	45,596	-	-	8	23	6	87	4	114	13	2,464	266
Additional tax for tax preferences.....	79	199,782	-	-	(*)	(*)	(*)	(*)	(*)	(*)	7	2,094	68
Foreign tax credit.....	268	4,914,032	-	-	-	-	-	-	-	-	3	1,399	265
Investment credit.....	315	801,259	-	-	(*)	(*)	-	-	(*)	(*)	9	1,603	304
Income tax after investment credit.....	367	16,700,546	-	-	9	29	6	101	6	297	19	9,480	327
Income tax after foreign tax and investment credits.....	366	11,786,514	-	-	9	29	6	101	6	297	19	8,081	326
Total assets.....	382	1,009,145,085	15	26,084,478	9	18,964,607	6	40,517,376	6	11,712,091	19	17,352,193	327
Depreciable assets.....	380	441,709,375	15	23,729,787	9	4,405,431	5	4,141,141	6	2,094,392	19	6,743,704	326
Net worth.....	382	331,901,059	15	9,358,650	9	4,322,996	6	6,429,366	6	3,657,369	19	5,048,393	327

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 11.—SELECTED ITEMS, BY SIZE OF INCOME TAX AFTER INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF BUSINESS RECEIPTS—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division, size of business receipts, item	Total active corporation returns other than Form 1120S			Size of income tax after investment credit										
	Number of returns	Amount	Number of returns	\$1 under \$10,000		\$10,000 under \$25,000		\$25,000 under \$100,000		\$100,000 under \$1,000,000		\$1,000,000 or more		
				(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
<u>AGRICULTURE, FORESTRY, AND FISHERY</u>														
Total														
Total receipts.....	26,816	12,065,100	14,304	4,777,420	10,980	3,342,846	951	810,480	380	1,085,364	190	1,343,697	9	705,293
Business receipts.....	25,850	11,482,176	13,560	4,502,216	10,759	3,207,703	949	770,592	380	1,051,511	190	1,268,935	9	681,219
Net long-term capital gain reduced by net short-term capital loss.....	4,695	123,271	2,330	63,020	1,899	24,616	250	8,382	(*)	105	16,863	4	3,298	
Total deductions.....	27,887	11,878,071	15,379	4,967,856	10,977	3,224,792	950	767,268	380	1,040,813	190	1,241,211	9	636,131
Cost of sales and operations.....	25,095	8,976,044	13,236	3,688,956	10,369	2,319,423	932	588,493	356	856,985	190	1,021,719	9	500,468
Compensation of officers.....	15,420	326,834	7,296	123,422	6,849	143,899	795	27,384	311	16,310	159	11,969	9	3,850
Taxes paid.....	26,811	248,650	14,352	102,879	10,929	74,321	950	15,661	378	14,959	190	24,276	9	16,554
Interest paid.....	21,341	282,394	11,905	169,760	8,124	56,247	827	12,428	312	21,263	161	14,128	9	8,568
Amortization.....	3,743	1,090	1,903	832	1,727	23	(*)	(*)	(*)	(*)	(*)	4	47	
Depreciation.....	25,561	402,604	13,563	195,432	10,494	110,186	949	23,729	361	22,281	183	28,906	9	22,070
Depletion.....	381	7,034	158	888	144	566	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Employee benefit plans.....	3,721	45,335	1,505	11,166	1,702	12,741	258	4,041	142	3,444	103	5,935	9	8,008
Net income.....	16,055	473,742	3,722	74,817	10,822	130,096	931	45,013	379	51,723	190	102,411	9	69,682
Deficit.....	11,724	286,853	11,545	265,480	158	12,235	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Statutory special deductions, total.....	5,854	100,755	3,141	68,451	2,286	17,083	205	1,335	154	4,954	(*)	4	368	
Net operating loss deduction.....	4,121	91,998	2,696	64,616	1,323	15,030	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Dividends received deduction.....	1,944	8,421	594	3,835	1,005	2,053	169	1,021	113	670	(*)	4	62	
Income subject to normal tax, surtax, and alternative tax, total.....	13,573	375,226	1,271	7,731	10,790	113,046	931	43,711	379	47,261	190	94,159	9	69,318
Net long-term capital gain taxed at alternative rates.....	600	31,961	-	-	191	1,788	200	4,031	(*)	105	16,863	4	3,298	
Income tax, total.....	13,784	137,839	1,271	1,894	10,980	26,915	951	15,399	380	19,516	190	41,501	9	32,614
Normal tax, surtax, and alternative tax.....	13,573	136,499	1,271	1,894	10,790	26,744	931	14,933	379	19,380	190	40,969	9	32,579
Tax from recomputing prior year investment credit.....	1,105	1,181	-	-	875	171	114	466	(*)	78	482	8	35	
Additional tax for tax preferences.....	(*)	-	-	-	-	-	-	(*)	(*)	(*)	(*)	(*)	(*)	
Foreign tax credit.....	31	780	-	-	(*)	(*)	-	(*)	(*)	(*)	(*)	4	661	
Investment credit.....	7,191	11,093	1,271	1,894	4,886	4,530	610	1,074	270	1,063	142	1,736	9	796
Income tax after investment credit.....	12,512	126,746	-	-	10,980	22,385	951	14,325	380	18,453	190	39,765	9	31,818
Income tax after foreign tax and investment credits.....	12,505	125,966	-	-	10,973	22,318	951	14,325	380	18,453	190	39,713	9	31,157
Total assets.....	27,124	9,422,809	14,766	4,403,959	10,851	2,328,819	926	537,238	380	768,650	190	770,958	9	613,185
Depreciable assets.....	25,271	5,223,886	12,349	2,616,022	10,443	1,228,985	926	279,072	359	375,130	183	382,205	9	342,472
Net worth.....	26,363	3,354,099	14,072	863,263	10,784	1,098,960	926	261,341	380	337,780	190	413,755	9	379,000
<u>Business Receipts Under \$100,000</u>														
Total receipts.....	14,119	614,691	8,749	347,961	5,218	248,001	(*)	(*)	-	-	(*)	(*)	-	
Business receipts.....	13,153	507,488	8,005	291,473	4,998	208,563	(*)	(*)	-	-	(*)	(*)	-	
Net long-term capital gain reduced by net short-term capital loss.....	2,220	38,929	1,125	20,092	1,022	11,780	(*)	(*)	-	-	(*)	(*)	-	
Total deductions.....	15,190	627,821	9,824	404,409	5,215	211,003	(*)	(*)	-	-	(*)	(*)	-	
Cost of sales and operations.....	12,468	276,209	7,691	179,499	4,645	94,099	(*)	(*)	-	-	(*)	(*)	-	
Compensation of officers.....	6,118	53,357	3,423	28,613	2,601	23,255	(*)	(*)	-	-	(*)	(*)	-	
Taxes paid.....	14,163	36,429	8,799	20,663	5,214	14,521	(*)	(*)	-	-	(*)	(*)	-	
Interest paid.....	10,141	47,088	6,821	34,805	3,195	10,931	(*)	(*)	-	-	(*)	(*)	-	
Amortization.....	1,962	435	1,276	428	686	7	-	-	-	-	(*)	(*)	-	
Depreciation.....	13,298	61,724	8,276	40,751	4,872	19,882	(*)	(*)	-	-	(*)	(*)	-	
Depletion.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	-	-	-	
Employee benefit plans.....	790	1,417	521	716	269	701	-	-	-	-	(*)	(*)	-	
Net income.....	7,136	61,961	1,852	15,931	5,152	37,882	(*)	(*)	-	-	(*)	(*)	-	
Deficit.....	8,033	75,318	7,946	72,516	(*)	(*)	(*)	(*)	-	-	(*)	(*)	-	
Statutory special deductions, total.....	2,665	19,311	1,611	14,884	1,041	4,296	(*)	(*)	-	-	(*)	(*)	-	
Net operating loss deduction.....	2,116	18,168	1,462	14,576	650	3,505	-	-	-	-	(*)	(*)	-	
Dividends received deduction.....	624	1,143	219	308	391	791	(*)	(*)	-	-	(*)	(*)	-	
Income subject to normal tax, surtax, and alternative tax, total.....	5,767	42,840	484	1,100	5,152	33,538	(*)	(*)	-	-	(*)	(*)	-	
Net long-term capital gain taxed at alternative rates.....	(*)	(*)	-	-	(*)	(*)	(*)	(*)	-	-	(*)	(*)	-	
Income tax, total.....	5,853	10,919	484	270	5,218	7,587	(*)	(*)	-	-	(*)	(*)	-	
Normal tax, surtax, and alternative tax.....	5,767	10,450	484	270	5,152	7,560	(*)	(*)	-	-	(*)	(*)	-	
Tax from recomputing prior year investment credit.....	351	469	-	-	311	27	(*)	(*)	-	-	-	-	-	
Additional tax for tax preferences.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Foreign tax credit.....	2,198	784	484	270	1,689	473	(*)	(*)	-	-	(*)	(*)	-	
Investment credit.....	5,369	10,135	-	-	5,218	7,114	(*)	(*)	-	-	(*)	(*)	-	
Income tax after foreign tax and investment credits.....	5,369	10,135	-	-	5,218	7,114	(*)	(*)	-	-	(*)	(*)	-	
Total assets.....	14,511	1,723,285	9,240	1,024,757	5,138	637,596	(*)	(*)	-	-	(*)	(*)	-	
Depreciable assets.....	13,130	830,267	8,111	554,480	4,887	259,462	(*)	(*)	-	-	(*)	(*)	-	
Net worth.....	13,770	617,489	8,566	224,663	5,071	366,387	(*)	(*)	-	-	(*)	(*)	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 11.—SELECTED ITEMS, BY SIZE OF INCOME TAX AFTER INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF BUSINESS RECEIPTS—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division, size of business receipts, item	Total active corporation returns other than Form 1120S		Size of income tax after investment credit											
	Number of returns	Amount	Zero		\$1 under \$10,000		\$10,000 under \$25,000		\$25,000 under \$100,000		\$100,000 under \$1,000,000			
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
AGRICULTURE, FORESTRY, AND FISHERY—Continued														
Business Receipts \$100,000 Under \$1,000,000														
Total receipts.....	10,833	3,463,098	4,813	1,496,983	5,226	1,580,441	634	284,597	131	76,949	(*)	(*)	-	
Business receipts.....	10,833	3,266,113	4,813	1,405,982	5,226	1,516,610	634	265,333	131	64,422	(*)	(*)	-	
Net long-term capital gain reduced by net short-term capital loss.....	2,007	47,197	1,015	23,809	779	11,354	157	3,536	(*)	(*)	(*)	(*)	-	
Total deductions.....	10,833	3,402,661	4,813	1,562,500	5,226	1,512,834	634	254,400	131	58,809	(*)	(*)	-	
Cost of sales and operations.....	10,764	2,185,839	4,804	1,004,762	5,189	972,779	634	173,972	108	28,986	(*)	(*)	-	
Compensation of officers.....	7,832	192,837	3,332	70,037	3,850	102,283	538	15,040	(*)	(*)	(*)	(*)	-	
Taxes paid.....	10,788	100,328	4,813	44,019	5,181	42,487	634	8,006	131	3,956	(*)	(*)	-	
Interest paid.....	9,491	104,262	4,350	64,914	4,471	30,568	531	3,419	(*)	(*)	(*)	(*)	-	
Amortization.....	1,509	193	465	126	1,002	(3)	(*)	(*)	(*)	(*)	(*)	(*)	-	
Depreciation.....	10,478	170,090	4,594	84,510	5,090	66,035	634	13,428	131	4,574	(*)	(*)	-	
Depletion.....	176	2,213	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	
Employee benefit plans ²	2,184	14,143	703	4,013	1,225	7,754	172	1,322	(*)	(*)	(*)	(*)	-	
Net income.....	7,574	161,651	1,634	29,930	5,147	73,482	634	30,177	131	18,073	(*)	(*)	-	
Deficit.....	3,173	101,500	3,093	95,537	(*)	-	-	-	-	-	-	-	-	
Statutory special deductions, total.....	2,599	35,389	1,306	26,045	1,078	4,270	(*)	(*)	(*)	(*)	(*)	(*)	-	
Net operating loss deduction.....	1,692	30,382	1,064	23,716	579	3,486	(*)	(*)	(*)	(*)	(*)	(*)	-	
Dividends received deduction.....	989	5,007	278	2,329	531	784	(*)	(*)	(*)	(*)	(*)	(*)	-	
Income subject to normal tax, surtax, and alternative tax, total.....	6,620	127,791	700	4,946	5,126	69,281	634	29,190	131	14,924	(*)	(*)	-	
Net long-term capital gain taxed at alternative rates.....	342	11,150	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	
Income tax, total.....	6,720	36,960	700	1,158	5,226	16,496	634	9,850	131	6,104	(*)	(*)	-	
Normal tax, surtax, and alternative tax.....	6,620	36,757	700	1,158	5,126	16,362	634	9,833	131	6,096	(*)	(*)	-	
Tax from recomputing prior year investment credit.....	557	151	-	-	507	134	(*)	(*)	(*)	(*)	(*)	(*)	-	
Additional tax for tax preferences.....	(*)	(*)	-	-	-	-	-	-	-	-	-	-	-	
Foreign tax credit.....	17	20	-	-	(*)	(*)	-	-	(*)	(*)	(*)	(*)	-	
Investment credit.....	4,144	5,210	700	1,158	2,840	3,117	465	511	(*)	(*)	(*)	(*)	-	
Income tax after investment credit.....	6,020	31,750	-	-	5,226	13,379	634	9,339	131	5,788	(*)	(*)	-	
Income tax after foreign tax and investment credits.....	6,020	31,730	-	-	5,226	13,359	634	9,339	131	5,788	(*)	(*)	-	
Total assets.....	10,751	3,378,443	4,785	1,683,272	5,179	1,187,089	627	244,855	131	182,279	(*)	(*)	-	
Depreciable assets.....	10,377	2,078,369	4,567	1,107,562	5,025	702,511	627	152,109	130	90,626	(*)	(*)	-	
Net worth.....	10,731	1,222,736	4,765	332,010	5,179	575,135	627	165,900	131	91,785	(*)	(*)	-	
Business Receipts \$1,000,000 Under \$50,000,000														
Total receipts.....	1,851	6,523,768	738	2,431,166	534	1,514,404	171	510,613	246	848,103	155	1,094,973	5	124,509
Business receipts.....	1,851	6,274,983	738	2,315,968	534	1,482,530	171	498,233	246	831,740	155	1,033,789	5	112,723
Net long-term capital gain reduced by net short-term capital loss.....	459	35,709	187	18,958	(*)	(*)	(*)	(*)	(*)	80	8,371	(*)	(*)	
Total deductions.....	1,851	6,418,789	738	2,491,809	534	1,500,955	171	501,037	246	814,683	155	1,007,544	5	102,761
Cost of sales and operations.....	1,851	5,267,857	738	2,036,950	534	1,252,545	171	412,128	246	701,400	155	800,808	5	64,026
Compensation of officers.....	1,459	77,342	539	24,525	397	18,361	163	10,855	223	11,492	(*)	(*)	5	1,427
Taxes paid.....	1,847	96,918	737	34,071	533	17,313	171	6,531	244	9,502	155	21,790	5	7,711
Interest paid.....	1,697	117,740	732	66,375	458	14,748	171	7,657	199	12,453	(*)	(*)	5	4,667
Amortization.....	267	431	160	278	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	5	6,219
Depreciation.....	1,773	145,528	690	64,671	531	24,269	171	9,313	227	14,766	(*)	(*)	5	6,219
Depletion.....	96	1,018	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	5	(*)
Employee benefit plans ²	735	22,027	278	4,806	207	4,286	(*)	(*)	(*)	(*)	(*)	(*)	5	2,458
Net income.....	1,335	199,142	234	27,875	522	18,732	171	9,569	246	33,376	155	87,375	5	22,215
Deficit.....	516	93,816	504	88,518	(*)	(*)	-	-	-	-	-	-	-	-
Statutory special deductions, total.....	582	43,919	223	26,441	167	8,517	(*)	(*)	(*)	(*)	(*)	(*)	-	(*)
Net operating loss deduction.....	309	41,416	167	25,264	94	8,039	(*)	(*)	(*)	(*)	(*)	(*)	-	(*)
Dividends received deduction.....	325	2,177	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	(*)
Income subject to normal tax, surtax, and alternative tax, total.....	1,176	155,687	(*)	(*)	511	10,227	171	9,254	246	32,022	155	80,284	5	22,215
Net long-term capital gain taxed at alternative rates.....	188	15,416	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	(*)
Income tax, total.....	1,200	66,670	(*)	(*)	534	2,832	171	3,358	246	13,242	155	36,592	5	10,180
Normal tax, surtax, and alternative tax.....	1,176	66,084	(*)	(*)	511	2,822	171	3,351	246	13,190	155	36,104	5	10,151
Tax from recomputing prior year investment credit.....	192	553	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	29	-
Additional tax for tax preferences.....	(*)	(*)	-	-	(*)	-	-	-	(*)	(*)	(*)	(*)	-	-
Foreign tax credit.....	839	4,552	(*)	(*)	356	940	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Investment credit.....	1,113	62,118	-	-	534	1,892	171	2,836	246	12,555	155	34,981	5	9,854
Income tax after investment credit.....	1,106	61,519	-	-	527	1,845	171	2,836	246	12,555	155	34,929	5	9,354
Income tax after foreign tax and investment credits.....	1,752	1,900,791	669	843,283	531	267,012	171	112,442	227	189,145	(*)	655,809	5	264,903
Total assets.....	1,850	3,605,554	737	1,514,317	534	504,134	171	237,377	246	429,014	155	342,445	5	148,830
Depreciable assets.....	1,752	1,900,791	669	843,283	531	267,012	171	112,442	227	189,145	(*)	342,445	5	145,519
Net worth.....	1,850	1,147,183	737	238,428	534	157,438	171	73,635	246	189,718	155	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 11.—SELECTED ITEMS, BY SIZE OF INCOME TAX AFTER INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF BUSINESS RECEIPTS—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division, size of business receipts, item	Total active corporation returns other than Form 1120S		Size of income tax after investment credit											
			Zero		\$1 under \$10,000		\$10,000 under \$25,000		\$25,000 under \$100,000		\$100,000 under \$1,000,000		\$1,000,000 or more	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
AGRICULTURE, FORESTRY, AND FISHERY—Continued														
Business Receipts \$50,000,000 Under \$500,000,000														
Total receipts.....	11	1,463,543	(*)	(*)	-	-	-	(*)	(*)	3	221,137	4	580,784	
Business receipts.....	11	1,433,592	(*)	(*)	-	-	-	(*)	(*)	3	220,954	4	568,496	
Net long-term capital gain reduced by net short-term capital loss.....	8	1,436	(*)	(*)	-	-	-	(*)	(*)	(*)	(*)	(*)	(*)	
Total deductions.....	11	1,428,800	(*)	(*)	-	-	-	(*)	(*)	3	218,971	4	533,370	
Cost of sales and operations.....	11	1,246,139	(*)	(*)	-	-	-	(*)	(*)	3	215,353	4	436,442	
Compensation of officers.....	10	3,298	(*)	(*)	-	-	-	(*)	(*)	3	209	4	2,423	
Taxes paid.....	11	14,975	(*)	(*)	-	-	-	(*)	(*)	3	505	4	8,843	
Interest paid.....	11	13,304	(*)	(*)	-	-	-	(*)	(*)	3	837	4	3,901	
Amortization.....	4	31	(*)	(*)	-	-	-	-	-	3	31	-	-	
Depreciation.....	11	25,262	(*)	(*)	-	-	-	(*)	(*)	3	970	4	15,851	
Depletion.....	(*)	(*)	-	-	-	-	-	(*)	(*)	-	(*)	(*)	(*)	
Employee benefit plans ²	10	7,748	(*)	(*)	-	-	-	(*)	(*)	3	210	4	5,550	
Net income.....	9	50,988	(*)	(*)	-	-	-	(*)	(*)	3	2,166	4	47,467	
Deficit.....	(*)	(*)	(*)	(*)	-	-	-	(*)	(*)	-	-	-	-	
Statutory special deductions, total.....	7	2,136	(*)	(*)	-	-	-	(*)	(*)	(*)	(*)	(*)	(*)	
Net operating loss deduction.....	3	2,032	(*)	(*)	-	-	-	(*)	(*)	(*)	(*)	(*)	(*)	
Dividends received deduction.....	6	94	(*)	(*)	-	-	-	(*)	(*)	(*)	(*)	(*)	(*)	
Income subject to normal tax, surtax, and alternative tax, total.....	8	48,908	-	-	-	-	-	(*)	(*)	3	1,490	4	47,103	
Net long-term capital gain taxed at alternative rates.....	5	1,261	-	-	-	-	-	(*)	(*)	(*)	(*)	(*)	(*)	
Income tax, total.....	9	23,290	-	-	-	-	-	(*)	(*)	3	686	4	22,434	
Normal tax, surtax, and alternative tax.....	8	23,208	-	-	-	-	-	(*)	(*)	3	686	4	22,428	
Tax from recomputing prior year investment credit.....	4	8	-	-	-	-	-	(*)	(*)	-	-	-	6	
Additional tax for tax preferences.....	(*)	(*)	-	-	-	-	-	(*)	(*)	-	-	-	-	
Foreign tax credit.....	(*)	(*)	-	-	-	-	-	(*)	(*)	-	(*)	(*)	(*)	
Investment credit.....	8	547	-	-	-	-	-	(*)	(*)	2	17	4	470	
Income tax after investment credit.....	9	22,743	-	-	-	-	-	(*)	(*)	3	669	4	21,964	
Income tax after foreign tax and investment credits.....	9	22,582	-	-	-	-	-	(*)	(*)	3	669	4	21,803	
Total assets.....	11	715,527	(*)	(*)	-	-	-	(*)	(*)	3	28,275	4	348,282	
Depreciable assets.....	11	414,459	(*)	(*)	-	-	-	(*)	(*)	3	14,761	4	193,642	
Net worth.....	11	366,691	(*)	(*)	-	-	-	(*)	(*)	3	8,771	4	233,481	
Business Receipts \$500,000,000 or More														
Total receipts.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Business receipts.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net long-term capital gain reduced by net short-term capital loss.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total deductions.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Cost of sales and operations.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Compensation of officers.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Taxes paid.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Interest paid.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Amortization.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Depreciation.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Depletion.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Employee benefit plans ²	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net income.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deficit.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Statutory special deductions, total.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net operating loss deduction.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Dividends received deduction.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Income subject to normal tax, surtax, and alternative tax, total.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net long-term capital gain taxed at alternative rates.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Income tax, total.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Normal tax, surtax, and alternative tax.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tax from recomputing prior year investment credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Additional tax for tax preferences.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Foreign tax credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Investment credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Income tax after investment credit.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Income tax after foreign tax and investment credits.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total assets.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Depreciable assets.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net worth.....	-	-	-	-	-	-	-	-	-	-	-	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 11.—SELECTED ITEMS, BY SIZE OF INCOME TAX AFTER INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF BUSINESS RECEIPTS—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division, size of business receipts, item	Total active corporation returns other than Form 1120S		Size of income tax after investment credit												
	Number of returns	Amount	Zero		\$1 under \$10,000		\$10,000 under \$25,000		\$25,000 under \$100,000		\$100,000 under \$1,000,000		\$1,000,000 or more		
			(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
MINING															
Total															
Total receipts.....	9,285	18,847,832	5,281	2,783,961	2,627	1,411,099	526	1,739,729	543	1,245,108	262	3,171,732	43	8,496,203	
Business receipts.....	8,908	17,794,418	5,048	2,580,196	2,507	1,296,862	509	1,694,145	537	1,157,902	262	2,913,850	43	8,151,463	
Net long-term capital gain reduced by net short-term capital loss.....	1,490	144,364	773	34,330	396	12,709	(*)	(*)	(*)	106	32,624	27	51,329		
Total deductions.....	10,242	16,714,729	6,271	3,255,492	2,602	1,364,426	526	1,839,625	537	1,169,815	262	2,960,716	43	6,124,655	
Cost of sales and operations.....	8,495	10,422,687	4,863	1,757,688	2,291	783,069	508	1,142,090	527	734,235	262	1,947,744	43	4,057,861	
Compensation of officers.....	5,215	242,962	2,577	84,444	1,544	49,767	402	25,645	451	27,321	207	30,498	32	25,287	
Taxes paid.....	9,371	496,520	5,605	85,059	2,599	41,115	526	85,921	536	38,569	261	87,271	43	158,585	
Interest paid.....	7,114	397,298	4,237	135,537	1,822	37,454	378	37,853	431	30,825	203	64,819	40	90,810	
Amortization.....	1,705	4,683	1,062	1,599	477	221	(*)	(*)	(*)	(*)	(*)	(*)	11	1,060	
Depreciation.....	8,374	1,079,101	4,785	251,857	2,262	100,793	518	102,954	510	94,111	254	189,848	43	339,538	
Depletion.....	4,332	1,259,833	1,741	132,276	1,484	94,410	372	87,344	447	51,575	246	130,289	40	763,939	
Employee benefit plans ²	2,524	195,108	914	23,417	833	9,605	217	16,098	313	12,351	208	46,418	37	87,219	
Net income.....	5,131	2,845,099	1,314	52,912	2,468	57,463	518	32,090	533	80,910	254	239,646	42	2,382,078	
Deficit.....	5,103	711,321	4,917	524,486	159	11,560	(*)	(*)	10	7,058	8	31,776	(*)	(*)	
Statutory special deductions, total.....	2,042	253,499	1,082	49,870	580	24,928	(*)	(*)	156	18,586	99	74,767	27	77,714	
Net operating loss deduction.....	1,430	117,502	974	48,693	349	22,208	(*)	(*)	(*)	(*)	(*)	(*)	4	7,377	
Dividends received deduction.....	708	103,446	160	1,026	261	2,720	(*)	(*)	131	3,111	76	53,761	24	40,873	
Income subject to normal tax, surtax, and alternative tax, total.....	4,176	2,606,751	459	3,990	2,394	33,296	505	25,813	522	62,910	251	171,594	42	2,309,148	
Net long-term capital gain taxed at alternative rates.....	400	82,183	-	-	(*)	(*)	(*)	(*)	(*)	(*)	99	26,530	27	51,329	
Income tax, total.....	4,462	1,238,257	459	966	2,627	9,683	526	9,823	543	29,151	262	82,621	43	1,106,013	
Normal tax, surtax, and alternative tax.....	4,176	1,220,998	459	966	2,394	8,887	505	9,183	522	27,016	251	76,105	42	1,098,841	
Tax from recomputing prior year investment credit.....	586	1,248	-	-	344	307	(*)	(*)	105	87	77	238	20	577	
Additional tax for tax preferences.....	517	16,011	-	-	162	489	(*)	(*)	(*)	142	2,048	95	6,278	19	6,595
Foreign tax credit.....	78	954,541	-	-	(*)	(*)	(*)	(*)	(*)	(*)	34	4,393	20	950,143	
Investment credit.....	2,677	27,949	459	966	1,216	2,430	359	1,392	405	3,862	198	7,538	37	11,761	
Income tax after investment credit.....	4,003	1,210,308	-	-	2,627	7,253	526	8,431	543	25,289	262	75,083	43	1,094,252	
Income tax after foreign tax and investment credits.....	3,989	255,767	-	-	2,626	7,249	526	8,431	543	25,288	251	70,690	41	144,109	
Total assets.....	9,781	25,610,711	5,837	5,270,425	2,588	1,670,247	526	3,085,725	535	1,648,250	252	4,396,513	42	9,539,551	
Depreciable assets.....	8,540	16,768,348	4,889	3,488,196	2,357	1,152,300	518	1,596,047	483	1,120,233	250	3,094,024	42	6,317,548	
Net worth.....	9,630	14,304,055	5,886	1,912,536	2,588	834,819	526	2,157,692	535	964,382	252	2,588,836	42	5,845,790	
Business Receipts Under \$100,000															
Total receipts.....	3,567	170,399	2,658	99,801	878	65,463	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	
Business receipts.....	3,189	97,200	2,425	72,341	758	24,671	-	-	-	-	(*)	(*)	(*)	-	
Net long-term capital gain reduced by net short-term capital loss.....	474	8,308	345	7,154	(*)	(*)	-	-	(*)	(*)	-	(*)	(*)	-	
Total deductions.....	4,524	317,909	3,648	259,995	852	56,205	(*)	(*)	-	-	(*)	(*)	(*)	-	
Cost of sales and operations.....	2,791	58,643	2,240	50,136	543	8,305	-	-	-	-	(*)	(*)	(*)	-	
Compensation of officers.....	1,037	14,533	799	13,082	238	1,451	-	-	-	-	-	-	-	-	
Taxes paid.....	3,890	9,597	3,014	7,087	851	1,996	(*)	(*)	-	-	(*)	(*)	(*)	-	
Interest paid.....	2,392	10,066	1,946	6,268	422	3,717	(*)	(*)	-	-	(*)	(*)	(*)	-	
Amortization.....	919	486	714	486	205	(3)	-	-	-	-	-	-	-	-	
Depreciation.....	2,904	24,101	2,238	21,104	642	2,802	(*)	(*)	-	-	(*)	(*)	(*)	-	
Depletion.....	1,351	48,886	760	18,462	567	29,943	(*)	(*)	-	-	(*)	(*)	(*)	-	
Employee benefit plans ²	289	3,193	168	3,073	(*)	(*)	-	-	-	-	(*)	(*)	(*)	-	
Net income.....	1,496	21,542	597	7,971	868	10,145	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	
Deficit.....	3,022	169,052	3,013	168,165	(*)	(*)	-	-	-	-	-	-	-	-	
Statutory special deductions, total.....	958	10,785	646	7,997	311	2,788	-	-	-	-	-	-	-	-	
Net operating loss deduction.....	730	9,050	577	7,891	152	1,159	-	-	-	-	-	-	-	-	
Dividends received deduction.....	280	1,735	(*)	179	1,629	-	-	-	-	-	-	-	-	-	
Income subject to normal tax, surtax, and alternative tax, total.....	982	11,018	(*)	(*)	868	7,502	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	
Net long-term capital gain taxed at alternative rates.....	(*)	(*)	-	-	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	(*)	-	
Income tax, total.....	992	3,342	(*)	(*)	878	1,950	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	
Normal tax, surtax, and alternative tax.....	982	3,332	(*)	(*)	868	1,940	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	
Tax from recomputing prior year investment credit.....	(*)	(*)	-	-	(*)	(*)	-	-	-	-	-	-	-	-	
Additional tax for tax preferences.....	(*)	-	-	-	(*)	(*)	-	-	-	-	-	-	-	-	
Foreign tax credit.....	(*)	(*)	-	-	(*)	(*)	-	-	-	-	-	-	-	-	
Investment credit.....	287	34	(*)	(*)	197	20	-	-	-	-	-	-	-	-	
Income tax after investment credit.....	908	3,308	-	-	878	1,930	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	
Income tax after foreign tax and investment credits.....	908	3,308	-	-	878	1,930	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	
Total assets.....	4,180	845,597	3,299	659,546	850	136,261	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	
Depreciable assets.....	3,149	427,107	2,384	386,273	741	34,892	(*)	(*)	-	(*)	(*)	(*)	(*)	-	
Net worth.....	4,080	341,735	3,199	247,596	850	71,294	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 11.—SELECTED ITEMS, BY SIZE OF INCOME TAX AFTER INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF BUSINESS RECEIPTS—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division, size of business receipts, item	Total active corporation returns other than Form 1120S		Size of income tax after investment credit											
			Zero		\$1 under \$10,000		\$10,000 under \$25,000		\$25,000 under \$100,000		\$100,000 under \$1,000,000		\$1,000,000 or more	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MINING—Continued														
Business Receipts \$100,000 Under \$1,000,000														
Total receipts.....	4,301	1,625,689	2,231	744,013	1,474	546,182	355	172,529	212	132,087	(*)	(*)	-	-
Business receipts.....	4,301	1,515,283	2,231	689,886	1,474	515,102	355	168,008	212	120,986	(*)	(*)	-	-
Net long-term capital gain reduced by net short-term capital loss.....	570	11,766	297	8,313	212	1,724	(*)	(*)	(*)	(*)	(*)	(*)	-	-
Total deductions.....	4,301	1,627,073	2,231	827,220	1,474	521,455	355	154,706	212	110,159	(*)	(*)	-	-
Cost of sales and operations.....	4,290	880,690	2,230	447,217	1,474	268,636	355	93,443	202	65,561	(*)	(*)	-	-
Compensation of officers.....	3,006	88,689	1,439	37,192	1,114	33,093	264	12,495	171	5,277	(*)	(*)	-	-
Taxes paid.....	4,280	59,038	2,211	27,158	1,474	20,219	355	6,286	212	4,365	(*)	(*)	-	-
Interest paid.....	3,449	36,274	1,917	25,615	1,153	8,274	227	1,600	(*)	(*)	(*)	(*)	-	-
Amortization.....	507	156	238	122	242	24	(*)	(*)	(*)	-	-	-	-	-
Depreciation.....	4,065	116,311	2,161	58,002	1,348	37,855	348	10,351	185	9,370	(*)	(*)	-	-
Depletion.....	1,885	53,715	747	23,837	702	13,295	234	5,706	175	8,079	(*)	(*)	-	-
Employee benefit plans ²	1,405	10,054	536	4,507	584	3,136	(*)	(*)	131	1,618	(*)	(*)	-	-
Net income.....	2,571	97,074	604	14,907	1,371	26,094	355	17,823	212	20,905	(*)	(*)	-	-
Deficit.....	1,730	100,116	1,627	98,163	(*)	-	-	-	-	-	-	-	-	-
Statutory special deductions, total.....	681	27,025	374	12,290	188	5,874	(*)	(*)	(*)	(*)	(*)	(*)	-	-
Net operating loss deduction.....	536	19,283	358	12,055	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-
Dividends received deduction.....	164	6,759	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-
Income subject to normal tax, surtax, and alternative tax, total.....	2,238	70,682	295	2,782	1,349	20,662	355	17,343	211	19,222	(*)	(*)	-	-
Net long-term capital gain taxed at alternative rates.....	124	2,587	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-
Income tax, total.....	2,364	25,782	295	688	1,474	5,802	355	6,231	212	8,219	(*)	(*)	-	-
Normal tax, surtax, and alternative tax.....	2,238	25,188	295	688	1,349	5,382	355	6,194	211	8,095	(*)	(*)	-	-
Tax from recomputing prior year investment credit.....	269	247	-	-	228	223	(*)	(*)	(*)	(*)	(*)	(*)	-	-
Additional tax for tax preferences.....	(*)	(*)	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-
Foreign tax credit.....	(*)	(*)	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-
Investment credit.....	1,610	3,326	295	688	888	1,549	256	658	161	391	(*)	(*)	-	-
Income tax after investment credit.....	2,069	22,456	-	-	1,474	4,253	355	5,573	212	7,828	(*)	(*)	-	-
Income tax after foreign tax and investment credits.....	2,062	21,312	-	-	1,474	4,253	355	5,573	212	7,828	(*)	(*)	-	-
Total assets.....	4,217	1,862,291	2,151	926,293	1,472	551,620	355	174,320	211	137,773	(*)	(*)	-	-
Depreciable assets.....	4,033	1,404,304	2,120	697,343	1,351	434,653	348	111,914	184	97,046	(*)	(*)	-	-
Net worth.....	4,167	848,505	2,100	242,200	1,472	331,265	355	116,505	211	107,962	(*)	(*)	-	-
Business Receipts \$1,000,000 Under \$50,000,000														
Total receipts.....	1,369	5,847,436	386	1,479,296	274	737,981	152	367,034	324	1,112,368	214	1,764,521	17	386,236
Business receipts.....	1,369	5,399,669	386	1,367,477	274	704,665	152	350,849	324	1,036,916	214	1,577,855	17	361,907
Net long-term capital gain reduced by net short-term capital loss.....	411	65,315	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	10	5,967
Total deductions.....	1,369	5,698,774	386	1,672,725	274	726,040	152	354,649	324	1,059,656	214	1,567,714	17	317,990
Cost of sales and operations.....	1,366	3,434,485	386	930,609	272	463,154	151	194,711	324	668,674	214	991,926	17	185,411
Compensation of officers.....	1,134	105,529	336	33,020	190	14,804	(*)	(*)	279	22,044	180	22,861	10	2,851
Taxes paid.....	1,354	172,786	374	40,530	272	17,017	152	10,260	323	34,204	213	56,757	17	14,018
Interest paid.....	1,226	180,653	369	85,060	245	22,546	(*)	(*)	289	30,040	174	30,865	15	3,483
Amortization.....	259	2,851	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-
Depreciation.....	1,357	435,992	379	126,418	270	57,739	151	22,472	324	84,741	213	115,373	17	29,249
Depletion.....	1,050	288,837	229	78,559	213	50,278	(*)	(*)	272	43,496	201	74,534	16	26,994
Employee benefit plans ²	788	67,167	205	12,000	(*)	(*)	(*)	(*)	182	10,733	180	24,852	14	12,228
Net income.....	1,028	386,737	(*)	(*)	227	20,477	(*)	(*)	314	59,352	210	201,679	17	66,510
Deficit.....	339	242,278	272	218,997	(*)	(*)	(*)	(*)	10	7,058	4	6,468	-	-
Statutory special deductions, total.....	369	120,468	59	24,981	(*)	(*)	(*)	(*)	(*)	(*)	(*)	9	394	
Net operating loss deduction.....	153	71,126	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-
Dividends received deduction.....	235	47,238	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	9	394
Income subject to normal tax, surtax, and alternative tax, total.....	923	268,837	(*)	(*)	176	5,132	(*)	(*)	304	43,035	209	146,025	17	66,114
Net long-term capital gain taxed at alternative rates.....	205	28,711	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	10	5,967
Income tax, total.....	1,063	126,229	(*)	(*)	274	1,929	152	3,157	324	20,737	214	68,858	17	31,284
Normal tax, surtax, and alternative tax.....	923	118,838	(*)	(*)	176	1,565	(*)	(*)	304	18,726	209	65,167	17	30,529
Tax from recomputing prior year investment credit.....	266	411	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	7	43
Additional tax for tax preferences.....	376	6,980	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	7	712
Foreign tax credit.....	31	3,547	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	3	353
Investment credit.....	753	13,749	(*)	(*)	(*)	(*)	(*)	(*)	244	3,471	177	6,237	17	2,182
Income tax after investment credit.....	983	112,480	-	-	274	1,068	152	2,423	324	17,266	214	62,621	17	29,102
Income tax after foreign tax and investment credits.....	978	108,933	-	-	273	1,064	152	2,423	324	17,265	210	59,432	17	28,749
Total assets.....	1,325	8,365,818	381	2,816,237	264	864,632	152	404,008	317	1,489,432	204	2,266,336	16	525,173
Depreciable assets.....	1,311	5,648,518	379	1,634,743	262	653,888	151	286,981	299	1,023,187	202	1,642,466	16	407,253
Net worth.....	1,335	4,392,193	381	1,029,571	264	377,842	152	231,682	317	853,472	204	1,463,296	16	396,330

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 11.—SELECTED ITEMS, BY SIZE OF INCOME TAX AFTER INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF BUSINESS RECEIPTS—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division, size of business receipts, item	Total active corporation returns other than Form 1120S		Size of income tax after investment credit											
			Zero		\$1 under \$10,000		\$10,000 under \$25,000		\$25,000 under \$100,000		\$100,000 under \$1,000,000		\$1,000,000 or more	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
MINING—Continued														
Business Receipts \$50,000,000 Under \$500,000,000														
Total receipts.....	43	5,477,201	5	460,851	(*)	(*)	(*)	(*)	-	-	13	1,373,109	23	3,454,580
Business receipts.....	42	5,101,816	5	450,492	(*)	(*)	(*)	(*)	-	-	13	1,314,506	23	3,160,664
Net long-term capital gain reduced by net short-term capital loss.....	31	39,909	3	550	(*)	(*)	(*)	(*)	-	-	11	10,231	15	26,296
Total deductions.....	43	5,176,243	5	495,552	(*)	(*)	(*)	(*)	-	-	13	1,377,961	23	3,109,477
Cost of sales and operations.....	43	3,364,079	5	329,726	(*)	(*)	(*)	(*)	-	-	13	949,783	23	1,948,126
Compensation of officers.....	33	26,980	(*)	(*)	(*)	(*)	(*)	(*)	-	-	10	7,005	19	17,755
Taxes paid.....	43	161,252	5	10,284	(*)	(*)	(*)	(*)	-	-	13	29,107	23	118,942
Interest paid.....	43	134,104	5	18,594	(*)	(*)	(*)	(*)	-	-	13	33,873	23	75,098
Amortization.....	16	1,142	(*)	(*)	(*)	(*)	(*)	(*)	-	-	5	23	8	1,013
Depreciation.....	43	350,691	5	46,333	(*)	(*)	(*)	(*)	-	-	13	73,547	23	223,953
Depletion.....	40	248,639	4	11,418	(*)	(*)	(*)	(*)	-	-	13	52,526	21	180,255
Employee benefit plans ²	37	78,965	3	3,837	(*)	(*)	(*)	(*)	-	-	12	21,412	20	51,615
Net income.....	33	381,539	(*)	(*)	(*)	(*)	(*)	(*)	-	-	9	18,906	22	357,361
Deficit.....	10	74,053	4	39,161	-	-	(*)	(*)	-	-	4	25,308	(*)	(*)
Statutory special deductions, total.....	30	93,101	(*)	(*)	(*)	(*)	(*)	(*)	-	-	10	11,801	16	75,930
Net operating loss deduction.....	9	17,464	(*)	(*)	(*)	(*)	(*)	(*)	-	-	4	5,522	3	6,798
Dividends received deduction.....	25	46,173	(*)	(*)	(*)	(*)	(*)	(*)	-	-	9	6,279	13	39,668
Income subject to normal tax, surtax, and alternative tax, total.....	29	299,397	-	-	-	-	-	-	-	-	7	13,180	22	286,217
Net long-term capital gain taxed at alternative rates.....	22	31,120	-	-	-	-	-	-	-	-	7	4,824	15	26,296
Income tax, total.....	38	147,060	-	-	(*)	(*)	(*)	(*)	-	-	13	8,140	23	138,898
Normal tax, surtax, and alternative tax.....	29	137,819	-	-	(*)	(*)	(*)	(*)	-	-	7	5,328	22	132,491
Tax from recomputing prior year investment credit.....	17	557	-	-	-	-	(*)	(*)	-	-	5	33	11	524
Additional tax for tax preferences.....	23	8,684	-	-	(*)	(*)	(*)	(*)	-	-	9	2,779	12	5,883
Foreign tax credit.....	17	49,134	-	-	(*)	(*)	(*)	(*)	-	-	3	60	14	49,074
Investment credit.....	24	9,007	-	-	-	-	-	-	-	-	6	1,261	18	7,746
Income tax after investment credit.....	38	138,053	-	-	(*)	(*)	(*)	(*)	-	-	13	6,879	23	131,152
Income tax after foreign tax and investment credits.....	36	88,919	-	-	(*)	(*)	(*)	(*)	-	-	13	6,819	21	82,078
Total assets.....	43	9,767,951	5	868,349	(*)	(*)	(*)	(*)	-	-	13	2,033,926	23	6,627,615
Depreciable assets.....	43	6,377,951	5	769,837	(*)	(*)	(*)	(*)	-	-	13	1,382,436	23	4,143,007
Net worth.....	43	5,708,567	5	393,169	(*)	(*)	(*)	(*)	-	-	13	1,059,246	23	4,142,062
Business Receipts \$500,000,000 or More														
Total receipts.....	4	5,727,107	-	-	-	-	(*)	(*)	-	-	-	-	3	4,655,387
Business receipts.....	4	5,680,450	-	-	-	-	(*)	(*)	-	-	-	-	3	4,628,892
Net long-term capital gain reduced by net short-term capital loss.....	(*)	(*)	-	-	-	-	(*)	(*)	-	-	-	-	(*)	(*)
Total deductions.....	4	3,894,730	-	-	-	-	(*)	(*)	-	-	-	-	3	2,697,188
Cost of sales and operations.....	4	2,684,790	-	-	-	-	(*)	(*)	-	-	-	-	3	1,924,324
Compensation of officers.....	4	7,231	-	-	-	-	(*)	(*)	-	-	-	-	3	4,681
Taxes paid.....	4	93,847	-	-	-	-	(*)	(*)	-	-	-	-	3	25,625
Interest paid.....	3	36,201	-	-	-	-	(*)	(*)	-	-	-	-	(*)	(*)
Amortization.....	3	48	-	-	-	-	(*)	(*)	-	-	-	-	(*)	(*)
Depreciation.....	4	152,006	-	-	-	-	(*)	(*)	-	-	-	-	3	86,336
Depletion.....	4	619,756	-	-	-	-	(*)	(*)	-	-	-	-	3	556,690
Employee benefit plans ²	4	35,729	-	-	-	-	(*)	(*)	-	-	-	-	3	23,376
Net income.....	3	1,958,207	-	-	-	-	(*)	(*)	-	-	-	-	3	1,958,207
Deficit.....	(*)	(*)	-	-	-	-	(*)	(*)	-	-	-	-	(*)	-
Statutory special deductions, total.....	3	2,120	-	-	-	-	(*)	(*)	-	-	-	-	(*)	(*)
Net operating loss deduction.....	(*)	(*)	-	-	-	-	(*)	(*)	-	-	-	-	(*)	(*)
Dividends received deduction.....	3	1,541	-	-	-	-	(*)	(*)	-	-	-	-	(*)	(*)
Income subject to normal tax, surtax, and alternative tax, total.....	3	1,956,817	(*)	(*)	-	-	(*)	(*)	-	-	-	-	3	1,956,817
Net long-term capital gain taxed at alternative rates.....	(*)	(*)	-	-	-	-	(*)	(*)	-	-	-	-	(*)	(*)
Income tax, total.....	4	935,844	-	-	-	-	(*)	(*)	-	-	-	-	3	935,831
Normal tax, surtax, and alternative tax.....	3	935,821	-	-	-	-	(*)	(*)	-	-	-	-	3	935,821
Tax from recomputing prior year investment credit.....	3	23	-	-	-	-	(*)	(*)	-	-	-	-	(*)	(*)
Additional tax for tax preferences.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign tax credit.....	3	900,716	-	-	-	-	-	-	-	-	-	-	3	900,716
Investment credit.....	(*)	(*)	-	-	-	-	-	-	-	-	-	-	(*)	(*)
Income tax after investment credit.....	4	934,011	-	-	-	-	(*)	(*)	-	-	-	-	3	933,998
Income tax after foreign tax and investment credits.....	4	33,295	-	-	-	-	(*)	(*)	-	-	-	-	3	33,282
Total assets.....	4	4,769,054	-	-	-	-	(*)	(*)	-	-	-	-	3	2,386,763
Depreciable assets.....	4	2,910,468	-	-	-	-	(*)	(*)	-	-	-	-	3	1,767,288
Net worth.....	4	3,053,055	-	-	-	-	(*)	(*)	-	-	-	-	3	1,307,398

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 11.—SELECTED ITEMS, BY SIZE OF INCOME TAX AFTER INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF BUSINESS RECEIPTS—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division, size of business receipts, item	Total active corporation returns other than Form 1120S		Size of income tax after investment credit										
			Zero		\$1 under \$10,000		\$10,000 under \$25,000		\$25,000 under \$100,000		\$100,000 under \$1,000,000		
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
CONTRACT CONSTRUCTION													
Total													
Total receipts.....	111,414	87,176,624	54,746	20,923,557	46,391	25,349,574	4,814	7,424,425	4,025	12,512,325	1,375	13,957,098	
Business receipts.....	109,630	85,192,347	53,337	20,214,793	46,080	25,006,763	4,793	7,309,647	4,004	12,279,452	1,353	13,615,166	
Net long-term capital gain reduced by net short-term capital loss.....	8,888	146,909	2,903	39,410	4,072	22,556	608	11,430	872	19,046	396	21,702	
Total deductions.....	115,487	85,550,126	58,821	21,595,180	46,391	24,865,715	4,814	7,208,414	4,023	12,031,812	1,375	13,184,942	
Cost of sales and operations.....	107,662	70,363,900	51,927	17,098,366	45,534	20,004,792	4,791	5,987,240	3,998	10,129,862	1,349	11,238,487	
Compensation of officers.....	86,349	2,875,832	37,044	772,618	39,701	1,255,446	4,366	277,618	3,863	329,144	1,316	196,577	
Taxes paid.....	111,706	1,637,164	55,307	450,187	46,153	519,428	4,795	139,412	4,021	222,280	1,367	234,239	
Interest paid.....	85,029	719,682	41,065	318,516	35,083	161,726	4,069	47,563	3,540	82,577	1,210	79,780	
Amortization.....	14,772	3,806	7,700	1,813	6,005	281	562	112	378	682	109	618	
Depreciation.....	99,180	1,612,047	46,428	42,795	405,728	4,626	128,591	3,927	239,424	1,341	264,421	61	129,637
Depletion.....	1,139	19,444	350	3,216	428	2,630	128	1,155	110	3,688	108	6,098	
Employee benefit plans ²	34,301	696,457	11,124	106,232	16,456	216,903	2,856	78,489	2,739	128,881	1,064	111,670	
Net income.....	68,878	2,561,734	12,848	159,735	45,775	547,019	4,807	230,802	4,012	494,185	1,374	772,366	
Deficit.....	45,344	934,165	44,706	834,847	616	64,445	(*)	(*)	(*)	(*)	(*)	-	
Statutory special deductions, total.....	19,633	260,427	10,688	138,901	7,116	49,144	722	3,829	660	26,821	415	27,520	
Net operating loss deduction.....	15,835	222,997	9,984	136,737	5,398	47,613	188	2,956	155	14,006	101	18,812	
Dividends received deduction.....	3,967	33,864	786	2,164	1,758	1,407	564	873	512	12,815	322	8,185	
Income subject to normal tax, surtax, and alternative tax, total.....	59,493	2,305,213	3,549	21,924	45,694	497,513	4,803	227,010	4,010	468,325	1,374	747,023	
Net long-term capital gain taxed at alternative rates.....	2,450	77,938	(*)	(*)	564	1,933	582	6,046	860	15,577	395	21,568	
Income tax, total.....	60,216	908,347	3,549	5,069	46,391	118,117	4,814	79,265	4,025	199,396	1,375	347,290	
Normal tax, surtax, and alternative tax.....	59,493	903,875	3,549	5,069	45,694	116,576	4,803	78,913	4,010	198,429	1,374	346,336	
Tax from recomputing prior year investment credit.....	3,387	3,554	-	-	2,119	1,442	408	211	525	845	301	646	
Additional tax for tax preferences.....	61	918	-	-	22	99	(*)	(*)	5	122	12	308	
Foreign tax credit.....	139	29,957	-	-	(*)	(*)	(*)	(*)	(*)	(*)	36	2,271	
Investment credit.....	31,757	50,594	3,549	5,069	20,762	12,498	3,299	5,009	2,989	9,695	1,099	13,782	
Income tax after investment credit.....	56,667	857,753	-	-	46,391	104,619	2,814	74,256	4,025	189,701	1,375	333,508	
Income tax after foreign tax and investment credits.....	56,642	827,796	-	-	46,391	104,609	4,814	74,252	4,008	189,089	1,368	331,237	
Total assets.....	113,210	44,213,185	56,836	13,000,488	46,191	10,395,065	4,769	3,394,714	3,978	6,433,047	1,373	7,713,383	
Depreciable assets.....	99,957	16,064,238	47,124	4,745,977	42,955	3,736,759	4,598	1,249,918	3,875	2,272,943	1,343	2,593,711	
Net worth.....	109,542	11,998,716	53,260	1,363,988	46,099	3,175,503	4,769	1,143,102	3,978	2,305,335	1,373	2,550,686	
Business Receipts Under \$100,000													
Total receipts.....	36,868	1,685,412	26,942	1,117,327	9,775	522,474	(*)	(*)	(*)	(*)	(*)	-	
Business receipts.....	35,085	1,520,860	25,533	1,027,414	9,463	489,820	(*)	(*)	(*)	(*)	(*)	-	
Net long-term capital gain reduced by net short-term capital loss.....	1,444	10,426	730	3,462	649	4,011	(*)	(*)	(*)	(*)	(*)	-	
Total deductions.....	40,941	1,760,321	31,017	1,236,911	9,775	494,320	(*)	(*)	(*)	(*)	(*)	-	
Cost of sales and operations.....	33,193	1,009,822	24,145	715,197	8,960	293,092	(*)	(*)	(*)	(*)	(*)	-	
Compensation of officers.....	20,630	221,178	14,125	138,807	6,399	77,747	(*)	(*)	(*)	(*)	(*)	-	
Taxes paid.....	37,638	56,860	27,870	38,239	9,620	17,014	(*)	(*)	(*)	(*)	(*)	-	
Interest paid.....	22,112	35,298	17,028	29,127	4,970	5,727	(*)	(*)	(*)	(*)	(*)	-	
Amortization.....	5,769	828	4,176	778	1,575	50	(*)	(*)	(*)	(*)	(*)	-	
Depreciation.....	28,817	72,840	20,816	48,061	7,890	18,341	(*)	(*)	(*)	(*)	(*)	-	
Depletion.....	(*)	(*)	(*)	(*)	-	-	(*)	(*)	(*)	(*)	(*)	-	
Employee benefit plans ²	4,045	7,253	2,587	4,518	1,402	1,946	(*)	(*)	(*)	(*)	(*)	-	
Net income.....	14,865	81,305	5,128	26,595	9,586	38,481	(*)	(*)	(*)	(*)	(*)	-	
Deficit.....	25,236	156,863	25,047	146,320	188	10,543	-	-	-	-	-	-	
Statutory special deductions, total.....	6,244	29,197	4,633	25,298	1,585	2,868	(*)	(*)	-	-	(*)	-	
Net operating loss deduction.....	5,968	28,554	4,433	24,934	1,533	2,630	-	-	-	-	(*)	-	
Dividends received deduction.....	313	643	216	304	(*)	(*)	(*)	(*)	-	-	(*)	-	
Income subject to normal tax, surtax, and alternative tax, total.....	10,565	52,024	828	1,376	9,586	35,448	(*)	(*)	(*)	(*)	(*)	-	
Net long-term capital gain taxed at alternative rates.....	(*)	(*)	-	-	-	-	(*)	(*)	(*)	(*)	(*)	-	
Income tax, total.....	10,754	14,144	828	237	9,775	7,886	(*)	(*)	(*)	(*)	(*)	-	
Normal tax, surtax, and alternative tax.....	10,565	14,033	828	237	9,586	7,815	(*)	(*)	(*)	(*)	(*)	-	
Tax from recomputing prior year investment credit.....	316	111	-	-	299	71	-	-	-	-	(*)	-	
Additional tax for tax preferences.....	(*)	(*)	-	-	-	-	-	-	-	-	(*)	-	
Foreign tax credit.....	2,822	489	828	237	1,954	196	(*)	(*)	-	-	(*)	-	
Investment credit.....	9,925	13,655	-	-	9,775	7,690	(*)	(*)	(*)	(*)	(*)	-	
Income tax after investment credit.....	9,909	13,051	-	-	9,775	7,690	(*)	(*)	(*)	(*)	(*)	-	
Income tax after foreign tax and investment credits.....	38,954	2,105,503	29,159	1,485,080	9,649	506,668	(*)	(*)	(*)	(*)	(*)	-	
Total assets.....	29,365	733,193	21,309	504,520	7,947	171,277	(*)	(*)	(*)	(*)	(*)	-	
Depreciable assets.....	36,117	366,064	26,371	82,169	9,599	223,768	(*)	(*)	(*)	(*)	(*)	-	
Net worth.....													

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 11.—SELECTED ITEMS, BY SIZE OF INCOME TAX AFTER INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF BUSINESS RECEIPTS—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division, size of business receipts, item	Total active corporation returns other than Form 1120S		Size of income tax after investment credit											
	Zero		\$1 under \$10,000		\$10,000 under \$25,000		\$25,000 under \$100,000		\$100,000 under \$1,000,000		\$1,000,000 or more			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
CONTRACT CONSTRUCTION—Continued														
Business Receipts \$100,000 Under \$1,000,000														
Total receipts.....	58,091	21,432,793	24,154	7,601,871	30,811	11,803,006	2,216	1,308,903	891	688,027	(*)	(*)	-	-
Business receipts.....	58,091	21,068,971	24,154	7,458,016	30,811	11,658,865	2,216	1,283,454	891	655,396	(*)	(*)	-	-
Net long-term capital gain reduced by net short-term capital loss.....	4,358	30,033	1,590	15,442	2,439	7,529	160	1,739	160	4,682	(*)	(*)	-	-
Total deductions.....	58,091	21,084,668	24,154	7,825,423	30,811	11,435,460	2,216	1,207,020	891	595,793	(*)	(*)	-	-
Cost of sales and operations.....	58,017	15,990,514	24,132	5,950,151	30,767	8,705,797	2,214	899,703	884	428,544	(*)	(*)	-	-
Compensation of officers.....	50,109	1,386,710	19,494	423,846	27,805	825,419	1,945	90,136	846	45,289	(*)	(*)	-	-
Taxes paid.....	57,668	526,048	23,832	190,810	30,728	280,531	2,199	34,234	890	19,173	(*)	(*)	-	-
Interest paid.....	48,092	189,754	20,655	102,098	25,023	75,850	1,696	7,842	699	3,802	(*)	(*)	-	-
Amortization.....	7,545	418	3,121	388	4,025	30	304	(3)	(*)	(*)	-	-	-	-
Depreciation.....	54,290	448,207	22,075	169,783	29,292	221,053	2,071	32,033	833	20,793	(*)	(*)	-	-
Depletion.....	707	2,118	228	659	402	1,308	(*)	(*)	(*)	(*)	-	-	-	-
Employee benefit plans ²	19,915	160,005	6,693	40,359	11,658	95,640	1,117	15,603	429	7,846	(*)	(*)	-	-
Net income.....	40,375	656,418	6,670	76,419	30,589	375,174	2,216	101,793	881	93,018	(*)	(*)	-	-
Deficit.....	17,297	309,353	17,066	300,390	221	8,154	-	(*)	(*)	(*)	-	-	-	-
Statutory special deductions, total.....	10,182	87,724	5,211	63,788	4,491	21,557	307	1,508	160	791	(*)	(*)	-	-
Net operating loss deduction.....	8,360	86,031	4,963	63,616	3,216	21,118	(*)	(*)	(*)	(*)	-	-	-	-
Dividends received deduction.....	1,898	1,693	288	172	1,191	439	254	258	153	744	(*)	(*)	-	-
Income subject to normal tax, surtax, and alternative tax, total.....	35,846	568,513	2,197	12,715	30,532	353,302	2,216	100,301	881	92,261	(*)	(*)	-	-
Net long-term capital gain taxed at alternative rates.....	664	5,651	(*)	(*)	346	788	150	1,157	150	3,026	(*)	(*)	-	-
Income tax, total.....	36,134	162,785	2,197	2,791	30,811	82,128	2,216	34,523	891	38,789	(*)	(*)	-	-
Normal tax, surtax, and alternative tax.....	35,846	161,440	2,197	2,791	30,532	81,170	2,216	34,503	881	38,424	(*)	(*)	-	-
Tax from recomputing prior year investment credit.....	1,318	1,325	-	-	1,093	958	(*)	(*)	(*)	(*)	(*)	(*)	-	-
Additional tax for tax preferences.....	(*)	(*)	-	-	-	-	(*)	(*)	-	-	-	-	-	-
Foreign tax credit.....	19,473	12,586	2,197	2,791	15,364	7,543	1,337	1,422	556	750	(*)	(*)	-	-
Investment credit.....	33,937	150,199	-	-	30,811	74,585	2,216	33,101	891	38,039	(*)	(*)	-	-
Income tax after investment credit.....	33,937	150,199	-	-	30,811	74,585	2,216	33,101	891	38,039	(*)	(*)	-	-
Total assets.....	57,837	9,982,862	24,030	3,826,494	30,738	4,929,081	2,186	734,152	863	441,891	(*)	(*)	-	-
Depreciable assets.....	54,541	4,068,021	22,254	1,656,568	29,430	1,895,130	2,041	312,494	797	184,166	(*)	(*)	-	-
Net worth.....	57,007	2,823,181	23,241	359,187	30,697	1,837,952	2,186	350,828	863	239,371	(*)	(*)	-	-
Business Receipts \$1,000,000 Under \$50,000,000														
Total receipts.....	16,378	52,903,756	3,639	11,470,535	5,802	12,755,727	2,523	5,871,508	3,070	10,594,519	1,309	11,330,300	32	881,167
Business receipts.....	16,378	51,838,700	3,639	11,054,442	5,802	12,601,199	2,523	5,805,808	3,070	10,452,558	1,309	11,103,822	32	820,871
Net long-term capital gain reduced by net short-term capital loss.....	3,040	65,705	576	16,109	982	10,996	415	6,300	689	11,064	363	16,766	14	4,470
Total deductions.....	16,378	51,796,372	3,639	11,783,611	5,802	12,666,915	2,523	5,752,096	3,070	10,213,471	1,309	10,609,683	32	770,596
Cost of sales and operations.....	16,374	43,900,884	3,639	9,810,427	5,802	10,759,487	2,523	4,887,658	3,070	8,734,326	1,305	9,114,806	32	594,180
Compensation of officers.....	15,536	1,202,605	3,414	202,665	5,493	350,477	2,387	183,293	2,957	272,122	1,253	179,594	30	14,454
Taxes paid.....	16,323	946,139	3,594	210,595	5,802	220,779	2,521	99,914	3,070	182,934	1,302	211,221	32	20,696
Interest paid.....	14,749	385,007	3,371	163,190	5,086	77,451	2,319	30,770	2,780	50,718	1,160	59,517	32	3,361
Amortization.....	1,429	1,208	398	591	402	156	256	67	264	40	(*)	4	25	
Depreciation.....	15,995	900,478	3,527	211,824	5,609	165,340	2,500	87,481	3,050	185,445	1,275	218,387	32	32,001
Depletion.....	360	11,012	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	6	839
Employee benefit plans ²	10,270	456,826	1,837	59,638	3,393	118,045	1,716	61,440	2,270	100,689	1,022	102,493	31	14,521
Net income.....	13,375	1,515,748	1,045	50,717	5,598	132,973	2,518	125,097	3,070	379,751	1,309	716,799	32	110,411
Deficit.....	2,796	417,512	2,587	366,676	203	44,704	(*)	(*)	-	-	-	-	-	-
Statutory special deductions, total.....	3,162	98,327	836	43,764	1,037	24,261	403	2,262	497	9,253	375	15,409	13	3,378
Net operating loss deduction.....	1,489	87,859	583	42,543	546	23,483	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Dividends received deduction.....	1,720	9,880	275	1,221	492	654	299	584	355	1,127	284	3,747	12	2,547
Income subject to normal tax, surtax, and alternative tax, total.....	13,026	1,418,835	523	7,833	5,576	108,763	2,514	122,855	3,069	370,705	1,309	701,649	32	107,030
Net long-term capital gain taxed at alternative rates.....	1,687	36,739	(*)	(*)	217	1,145	401	3,974	688	10,374	363	16,766	14	4,470
Income tax, total.....	13,262	608,921	523	2,041	5,802	28,085	2,523	43,412	3,070	158,523	1,309	326,396	32	50,464
Normal tax, surtax, and alternative tax.....	13,026	607,163	523	2,041	5,576	27,591	2,514	43,117	3,069	158,086	1,309	325,937	32	50,391
Tax from recomputing prior year investment credit.....	1,713	1,364	-	-	725	412	261	188	438	342	273	349	14	73
Additional tax for tax preferences.....	(*)	(*)	-	-	(*)	(*)	(*)	(*)	4	95	8	110	-	-
Foreign tax credit.....	81	3,600	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	4	
Investment credit.....	9,407	32,810	523	2,041	3,443	5,759	1,930	3,535	2,431	8,933	1,048	11,490	30	1,052
Income tax after investment credit.....	12,738	576,111	-	-	5,802	22,326	2,523	39,877	3,070	149,590	1,309	314,906	32	49,412
Income tax after foreign tax and investment credits.....	12,731	572,511	-	-	5,802	22,316	2,523	39,877	3,070	149,582	1,302	312,692	32	48,044
Total assets.....	16,342	25,552,238	3,637	7,069,276	5,800	4,851,209	2,510	2,392,681	3,055	4,554,085	1,307	6,064,817	32	620,170
Depreciable assets.....	15,974	8,786,074	3,551	2,323,235	5,574	1,637,673	2,503	838,384	3,035	1,656,706	1,278	2,031,217	32	298,859
Net worth.....	16,342	6,357,803	3,637	823,731	5,800	1,100,581	2,510	713,612	3,055	1,306,477	1,307	2,040,842	32	372,560

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 11.—SELECTED ITEMS, BY SIZE OF INCOME TAX AFTER INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF BUSINESS RECEIPTS—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division, size of business receipts, item	Total active corporation returns other than Form 1120S		Size of income tax after investment credit											
			Zero		\$1 under \$10,000		\$10,000 under \$25,000		\$25,000 under \$100,000		\$100,000 under \$1,000,000		\$1,000,000 or more	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
CONTRACT CONSTRUCTION—Continued														
Business Receipts \$50,000,000 Under \$500,000,000														
Total receipts.....	73	9,744,101	10	733,824	3	268,367	3	236,361	(*)	(*)	25	2,570,196	27	4,717,916
Business receipts.....	73	9,373,781	10	674,921	3	258,879	3	218,519	(*)	(*)	25	2,498,100	27	4,553,620
Net long-term capital gain reduced by net short-term capital loss.....	42	40,660	6	4,397	(*)	(*)	3	2,508	(*)	(*)	10	4,174	20	28,210
Total deductions.....	73	9,544,278	10	749,235	3	269,020	3	245,412	(*)	(*)	25	2,536,392	27	4,528,980
Cost of sales and operations.....	73	8,174,536	10	622,591	3	246,416	3	199,769	(*)	(*)	25	2,117,269	27	4,022,829
Compensation of officers.....	69	58,920	10	7,300	3	1,803	3	3,007	(*)	(*)	23	14,153	25	23,556
Taxes paid.....	73	103,852	10	10,543	3	1,104	3	4,841	(*)	(*)	25	20,918	27	44,657
Interest paid.....	72	108,758	10	24,101	3	2,698	3	8,911	(*)	(*)	24	19,913	27	25,294
Amortization.....	26	1,341	4	56	(*)	(*)	(*)	(*)	(*)	(*)	6	289	9	264
Depreciation.....	73	186,585	10	14,578	3	994	3	8,587	(*)	(*)	25	35,691	27	93,699
Depletion.....	20	6,164	(*)	(*)	-	-	(*)	(*)	(*)	(*)	5	2,109	7	1,818
Employee benefit plans ²	67	63,751	6	1,717	3	1,272	3	1,185	(*)	(*)	24	8,461	26	31,139
Net income.....	59	256,605	4	6,004	(*)	(*)	(*)	(*)	(*)	(*)	24	38,128	27	195,559
Deficit.....	14	50,437	6	21,461	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-
Statutory special deductions, total.....	42	44,324	8	6,051	(*)	(*)	(*)	(*)	(*)	(*)	13	11,030	14	9,979
Net operating loss deduction.....	18	20,553	4	5,584	(*)	(*)	(*)	(*)	(*)	(*)	6	6,539	5	2,187
Dividends received deduction.....	33	21,645	6	467	(*)	(*)	(*)	(*)	(*)	(*)	11	4,287	10	5,870
Income subject to normal tax, surtax, and alternative tax, total.....	53	215,039	-	-	-	-	(*)	(*)	(*)	(*)	24	29,016	27	185,586
Net long-term capital gain taxed at alternative rates.....	31	32,510	-	-	-	-	(*)	(*)	(*)	(*)	9	4,040	20	28,210
Income tax, total.....	63	98,131	-	-	2	18	3	80	(*)	(*)	25	13,392	27	84,380
Normal tax, surtax, and alternative tax.....	53	96,883	-	-	-	-	(*)	(*)	(*)	(*)	24	12,933	27	83,805
Tax from recomputing prior year investment credit.....	37	744	-	-	(*)	(*)	(*)	23	(*)	(*)	12	261	17	327
Additional tax for tax preferences.....	9	504	-	-	(*)	(*)	(*)	(*)	(*)	(*)	4	198	(*)	(*)
Foreign tax credit.....	21	16,911	-	-	-	-	(*)	(*)	(*)	(*)	5	57	15	16,850
Investment credit.....	51	4,656	-	-	-	-	(*)	(*)	(*)	(*)	24	2,176	25	2,436
Income tax after investment credit.....	63	93,475	-	-	3	18	3	48	(*)	(*)	25	11,216	27	81,944
Income tax after foreign tax and investment credits.....	61	76,564	-	-	3	18	3	44	(*)	(*)	25	11,159	25	65,094
Total assets.....	73	6,212,396	10	619,638	3	108,107	3	253,875	(*)	(*)	25	1,513,290	27	2,296,132
Depreciable assets.....	73	2,415,592	10	261,654	3	32,679	3	.94,930	(*)	(*)	25	492,854	27	1,104,713
Net worth.....	73	2,347,681	10	98,901	3	13,202	3	66,982	(*)	(*)	25	432,186	27	983,555
Business Receipts \$500,000,000 or More														
Total receipts.....	(*)	(*)	-	-	-	-	-	-	-	-	-	(*)	(*)	(*)
Business receipts.....	(*)	(*)	-	-	-	-	-	-	-	-	-	(*)	(*)	(*)
Net long-term capital gain reduced by net short-term capital loss.....	(*)	(*)	-	-	-	-	-	-	-	-	-	(*)	(*)	(*)
Total deductions.....	(*)	(*)	-	-	-	-	-	-	-	-	-	(*)	(*)	(*)
Cost of sales and operations.....	(*)	(*)	-	-	-	-	-	-	-	-	-	(*)	(*)	(*)
Compensation of officers.....	(*)	(*)	-	-	-	-	-	-	-	-	-	(*)	(*)	(*)
Taxes paid.....	(*)	(*)	-	-	-	-	-	-	-	-	-	(*)	(*)	(*)
Interest paid.....	(*)	(*)	-	-	-	-	-	-	-	-	-	(*)	(*)	(*)
Amortization.....	(*)	(*)	-	-	-	-	-	-	-	-	-	(*)	(*)	(*)
Depreciation.....	(*)	(*)	-	-	-	-	-	-	-	-	-	(*)	(*)	(*)
Depletion.....	-	-	-	-	-	-	-	-	-	-	-	(*)	(*)	(*)
Employee benefit plans ²	(*)	(*)	-	-	-	-	-	-	-	-	-	(*)	(*)	(*)
Net income.....	(*)	(*)	-	-	-	-	-	-	-	-	-	(*)	-	-
Deficit.....	-	-	-	-	-	-	-	-	-	-	-	(*)	(*)	(*)
Statutory special deductions, total.....	(*)	(*)	-	-	-	-	-	-	-	-	-	(*)	-	-
Net operating loss deduction.....	-	-	-	-	-	-	-	-	-	-	-	(*)	(*)	(*)
Dividends received deduction.....	(*)	(*)	-	-	-	-	-	-	-	-	-	(*)	(*)	(*)
Income subject to normal tax, surtax, and alternative tax, total.....	(*)	(*)	-	-	-	-	-	-	-	-	-	(*)	(*)	(*)
Net long-term capital gain taxed at alternative rates.....	(*)	(*)	-	-	-	-	-	-	-	-	-	(*)	(*)	(*)
Income tax, total.....	(*)	(*)	-	-	-	-	-	-	-	-	-	(*)	(*)	(*)
Normal tax, surtax, and alternative tax.....	(*)	(*)	-	-	-	-	-	-	-	-	-	(*)	(*)	(*)
Tax from recomputing prior year investment credit.....	(*)	(*)	-	-	-	-	-	-	-	-	-	(*)	(*)	(*)
Foreign tax credit.....	(*)	(*)	-	-	-	-	-	-	-	-	-	(*)	(*)	(*)
Investment credit.....	(*)	(*)	-	-	-	-	-	-	-	-	-	(*)	(*)	(*)
Income tax after investment credit.....	(*)	(*)	-	-	-	-	-	-	-	-	-	(*)	(*)	(*)
Income tax after foreign tax and investment credits.....	(*)	(*)	-	-	-	-	-	-	-	-	-	(*)	(*)	(*)
Total assets.....	(*)	(*)	-	-	-	-	-	-	-	-	-	(*)	(*)	(*)
Depreciable assets.....	(*)	(*)	-	-	-	-	-	-	-	-	-	(*)	(*)	(*)
Net worth.....	(*)	(*)	-	-	-	-	-	-	-	-	-	(*)	(*)	(*)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 11.—SELECTED ITEMS, BY SIZE OF INCOME TAX AFTER INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF BUSINESS RECEIPTS—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division, size of business receipts, item	Total active corporation returns other than Form 1120S		Size of income tax after investment credit											
			Zero		\$1 under \$10,000		\$10,000 under \$25,000		\$25,000 under \$100,000		\$100,000 under \$1,000,000		\$1,000,000 or more	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
MANUFACTURING														
<u>Total</u>														
Total receipts.....	168,974	764,739,361	80,138	67,563,298	58,492	47,786,501	9,274	23,370,848	11,923	43,530,854	7,757	92,997,842	1,389	489,490,018
Business receipts.....	167,742	739,725,025	79,262	66,015,844	58,156	46,887,394	9,274	22,970,444	11,905	42,723,162	7,756	90,870,592	1,388	470,257,589
Net long-term capital gain reduced by net short-term capital loss.....	14,654	2,192,643	5,067	154,272	68,731	1,058	22,256	1,722	61,760	1,851	188,442	779	1,697,182	
Total deductions.....	172,283	727,982,580	83,470	71,337,765	58,469	47,620,362	9,274	23,167,511	11,922	42,346,414	7,757	88,108,674	1,389	455,401,854
Cost of sales and operations.....	166,155	524,086,436	78,247	51,362,059	57,599	35,218,936	9,274	17,269,007	11,905	32,137,330	7,742	67,025,913	1,387	321,073,191
Compensation of officers.....	132,043	7,321,846	56,337	1,717,023	48,203	1,726,284	8,260	50,886	10,679	901,136	7,231	1,143,563	1,331	1,312,954
Taxes paid.....	168,550	23,235,005	80,162	1,884,515	58,108	1,117,470	9,267	501,622	11,889	1,028,837	7,736	2,436,801	1,386	16,265,760
Interest paid.....	129,767	12,239,708	61,037	1,435,646	43,320	697,538	7,490	380,101	9,781	591,583	6,796	994,656	1,342	8,140,184
Amortization.....	23,258	260,753	12,440	57,070	6,951	9,630	877	3,276	1,280	23,775	1,094	10,680	614	156,322
Depreciation.....	159,691	24,280,301	74,014	1,966,267	55,670	1,110,426	9,081	539,800	11,828	986,909	7,709	2,167,167	1,387	17,509,732
Depletion.....	2,084	4,378,343	560	69,453	652	23,515	109	29,032	238	25,870	301	103,512	221	4,126,961
Employee benefit plans ²	73,513	12,987,941	25,096	599,784	24,717	457,459	6,427	287,936	9,147	663,041	6,783	1,364,344	1,341	9,615,377
Net income.....	106,133	44,138,850	18,987	500,412	56,968	723,907	9,175	465,190	11,874	1,545,952	7,745	5,019,003	1,384	35,884,386
Deficit.....	65,824	5,786,036	64,134	4,278,411	1,524	552,648	98	259,657	49	361,138	12	115,783	5	218,399
Statutory special deductions, total.....	30,680	2,465,383	16,000	479,807	8,544	97,393	1,365	31,420	2,082	59,615	1,876	130,876	813	1,666,272
Net operating loss deduction.....	20,617	825,903	14,161	455,290	5,064	77,448	488	25,044	380	42,333	307	79,478	214	146,310
Dividends received deduction.....	10,767	1,380,932	2,097	24,517	3,632	19,938	932	6,267	1,748	17,281	1,649	50,068	706	1,262,861
Income subject to normal tax, surtax, and alternative tax, total.....	92,940	41,738,510	6,018	34,797	56,767	639,412	9,168	437,538	11,861	1,489,209	7,740	4,898,812	1,384	34,238,742
Net long-term capital gain taxed at alternative rates.....	5,909	1,810,426	(*)	(*)	646	3,869	950	8,148	1,671	31,474	1,831	142,086	771	1,624,541
Income tax, total.....	94,855	19,615,720	6,018	8,511	58,492	156,239	9,274	158,478	11,923	646,187	7,757	2,291,709	1,389	16,354,596
Normal tax, surtax, and alternative tax.....	92,940	19,369,705	6,018	8,511	56,767	153,972	9,168	156,272	11,861	642,128	7,740	2,281,876	1,384	16,126,946
Tax from recomputing prior year investment credit.....	8,558	53,052	-	-	3,720	2,024	848	1,914	1,513	3,199	1,640	5,402	835	40,513
Foreign tax credit.....	333	19,963	-	-	87	243	43	292	50	860	76	4,431	76	187,137
Investment credit.....	2,476	4,038,719	-	-	287	159	175	703	367	2,776	847	34,163	798	4,000,918
Income tax after investment credit.....	56,897	646,551	6,018	8,511	27,303	21,315	6,381	11,908	9,162	29,206	6,713	73,782	1,318	501,829
Income tax after foreign tax and investment credits.....	88,836	18,969,169	-	-	58,492	134,924	9,274	146,570	11,923	616,981	7,757	2,217,927	1,389	15,852,767
Total assets.....	169,492	641,830,194	81,495	49,463,911	56,056	28,941,134	9,180	15,022,174	11,715	30,932,113	7,671	59,072,386	1,374	458,398,476
Depreciable assets.....	159,584	368,213,548	74,624	28,513,567	55,394	15,249,101	9,017	8,422,165	11,563	12,405,762	7,614	31,130,897	1,371	272,492,056
Net worth.....	166,385	323,483,020	78,626	15,520,138	57,830	13,152,644	9,173	6,614,652	11,715	13,877,566	7,664	30,992,460	1,374	243,325,560
<u>Business Receipts Under \$100,000</u>														
Total receipts.....	46,869	2,068,329	33,782	1,349,603	12,965	694,276	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Business receipts.....	45,637	1,928,107	32,906	1,275,852	12,630	645,529	(*)	(*)	(*)	(*)	-	-	-	-
Net long-term capital gain reduced by net short-term capital loss.....	1,965	22,968	1,342	16,669	575	2,503	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)
Total deductions.....	50,178	2,361,397	37,114	1,703,994	12,943	641,364	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Cost of sales and operations.....	44,104	1,237,141	31,891	874,496	12,113	358,161	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)
Compensation of officers.....	25,170	280,445	17,362	180,148	7,741	99,289	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)
Taxes paid.....	46,782	75,818	33,973	51,397	12,689	23,446	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Interest paid.....	27,512	44,628	20,776	38,931	6,671	5,284	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Amortization.....	7,484	3,655	5,747	3,515	1,735	128	-	-	-	-	-	-	-	-
Depreciation.....	39,825	89,971	28,819	67,551	10,907	21,554	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Depletion.....	260	119	(*)	(*)	(*)	(*)	-	-	-	-	-	-	-	-
Employee benefit plans ²	7,061	10,016	4,533	5,194	2,500	4,003	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Net income.....	19,436	89,558	6,667	24,617	12,698	55,215	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Deficit.....	30,421	382,876	30,153	379,028	267	2,423	-	-	(*)	(*)	(*)	(*)	(*)	(*)
Statutory special deductions, total.....	7,750	32,686	5,923	23,777	1,782	8,563	(*)	(*)	(*)	(*)	-	-	-	-
Net operating loss deduction.....	7,209	31,648	5,733	23,367	1,458	8,264	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)
Dividends received deduction.....	604	1,038	219	410	340	299	(*)	(*)	(*)	(*)	-	-	-	-
Income subject to normal tax, surtax, and alternative tax, total.....	13,898	56,884	1,119	992	12,658	46,449	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Net long-term capital gain taxed at alternative rates.....	(*)	(*)	-	-	(*)	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)
Income tax, total.....	14,206	14,897	1,119	150	12,965	10,880	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Normal tax, surtax, and alternative tax.....	13,898	14,462	1,119	150	12,658	10,519	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Tax from recomputing prior year investment credit.....	61.5	425	-	-	594	361	(*)	(*)	(*)	(*)	-	-	-	-
Additional tax for tax preferences.....	(*)	(*)	-	-	-	-	-	-	-	-	-	-	-	-
Foreign tax credit.....	(*)	(*)	-	-	(*)	(*)	-	-	-	-	(*)	(*)	(*)	(*)
Investment credit.....	4,176	527	1,119	150	2,995	288	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)
Income tax after investment credit.....	13,087	14,370	-	-	12,965	10,592	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Income tax after foreign tax and investment credits.....	13,087	14,360	-	-	12,965	10,592	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Total assets.....	48,572	2,344,672	35,705	1,697,826	12,745	570,452	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Depreciable assets.....	40,777	1,256,756	29,829	960,596	10,864	274,352	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Net worth.....	46,084	521,453	33,417	115,213	12,545	345,461	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 11.—SELECTED ITEMS, BY SIZE OF INCOME TAX AFTER INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF BUSINESS RECEIPTS—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division, size of business receipts, item	Total active corporation returns other than Form 1120S	Size of income tax after investment credit												
		Zero		\$1 under \$10,000		\$10,000 under \$25,000		\$25,000 under \$100,000		\$100,000 under \$1,000,000		\$1,000,000 or more		
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
MANUFACTURING—Continued														
Business Receipts \$100,000 Under \$1,000,000														
Total receipts.....	81,495	31,956,307	36,767	12,772,904	37,554	14,619,803	4,668	2,804,240	2,444	1,703,042	(*)	(*)	-	
Business receipts.....	81,495	31,511,345	36,767	12,573,720	37,554	14,471,749	4,668	2,755,586	2,444	1,663,973	(*)	(*)	-	
Net long-term capital gain reduced by net short-term capital loss.....	5,619	51,534	2,229	24,518	2,691	12,335	397	4,703	288	6,216	(*)	(*)	-	
Total deductions.....	81,495	31,917,465	36,767	13,674,847	37,554	14,164,379	4,668	2,598,783	2,444	1,447,616	(*)	(*)	-	
Cost of sales and operations.....	81,442	22,103,482	36,767	9,374,029	37,514	9,918,106	4,668	1,812,767	2,444	982,665	(*)	(*)	-	
Compensation of officers.....	69,525	2,137,996	30,309	787,230	33,128	1,066,741	4,014	182,534	2,026	98,304	(*)	(*)	-	
Taxes paid.....	81,265	926,554	36,670	403,143	37,447	396,419	4,668	73,104	2,424	50,989	(*)	(*)	-	
Interest paid.....	65,592	346,425	31,155	217,335	29,389	103,294	3,450	16,088	1,558	9,350	(*)	(*)	-	
Amortization.....	10,056	11,778	4,936	8,706	4,435	1,518	444	343	239	1,207	(*)	(*)	-	
Depreciation.....	79,528	871,609	35,667	412,110	36,884	347,443	4,542	65,563	2,387	45,043	(*)	(*)	-	
Depletion.....	772	4,552	274	728	394	2,020	(*)	(*)	(*)	(*)	-	-	-	
Employee benefit plans ¹	35,655	262,770	14,591	89,140	16,446	120,686	3,021	32,060	1,549	18,763	(*)	(*)	-	
Net income.....	53,602	1,074,521	9,547	111,209	36,917	471,328	4,632	213,172	2,444	254,384	(*)	(*)	-	
Deficit.....	27,852	1,038,147	27,179	1,013,645	637	16,579	(*)	(*)	(*)	(*)	-	-	-	
Statutory special deductions, total.....	14,100	125,067	7,603	93,533	5,396	23,779	661	5,087	423	2,120	(*)	(*)	-	
Net operating loss deduction.....	10,045	117,124	6,625	91,934	3,142	20,664	243	3,923	(*)	(*)	-	-	-	
Dividends received deduction.....	4,252	7,943	1,074	1,599	2,347	3,115	424	1,164	390	1,517	(*)	(*)	-	
Income subject to normal tax, surtax, and alternative tax, total.....	47,711	951,012	3,735	18,916	36,838	447,398	4,632	208,199	2,444	252,241	(*)	(*)	-	
Net long-term capital gain taxed at alternative rates.....	1,007	15,157	-	-	348	2,488	357	2,691	288	6,216	(*)	(*)	-	
Income tax, total.....	48,464	301,403	3,735	4,284	37,554	105,902	4,668	73,928	2,444	106,744	(*)	(*)	-	
Normal tax, surtax, and alternative tax.....	47,711	299,889	3,735	4,284	36,838	105,316	4,632	73,319	2,444	106,425	(*)	(*)	-	
Tax from recomputing prior year investment credit.....	2,459	1,507	-	-	1,940	586	337	602	179	319	(*)	(*)	-	
Additional tax for tax preferences.....	(*)	(*)	-	-	-	-	(*)	(*)	-	-	-	-	-	
Foreign tax credit.....	264	346	-	-	173	47	(*)	(*)	(*)	(*)	(*)	(*)	-	
Investment credit.....	27,450	20,628	3,735	4,284	19,087	11,724	2,973	2,922	1,624	1,659	(*)	(*)	-	
Income tax after investment credit.....	44,728	280,775	-	-	37,554	94,178	4,668	71,006	2,444	105,085	(*)	(*)	-	
Income tax after foreign tax and investment credits.....	44,701	280,429	-	-	37,528	94,131	4,668	70,972	2,444	104,947	(*)	(*)	-	
Total assets.....	80,753	17,274,003	36,360	7,633,257	37,372	6,791,966	4,610	1,535,749	2,351	1,212,544	(*)	(*)	-	
Depreciable assets.....	78,906	10,608,145	35,404	5,206,737	36,693	4,034,673	4,497	771,727	2,264	575,505	(*)	(*)	-	
Net worth.....	80,187	7,309,888	35,819	1,856,235	37,347	3,568,194	4,610	943,189	2,351	872,693	(*)	(*)	-	
Business Receipts \$1,000,000 Under \$50,000,000														
Total receipts.....	39,323	177,572,098	9,468	36,546,391	7,906	20,857,834	4,483	11,633,783	9,406	30,813,609	7,505	62,249,962	553	15,470,519
Business receipts.....	39,323	174,520,957	9,468	35,746,168	7,906	20,523,693	4,483	11,490,005	9,406	30,422,891	7,505	61,227,562	553	15,110,638
Net long-term capital gain reduced by net short-term capital loss.....	6,267	281,179	1,441	66,127	865	23,078	605	7,096	1,406	34,888	1,731	120,102	216	29,888
Total deductions.....	39,323	170,964,788	9,468	38,094,312	7,906	20,880,744	4,483	11,437,831	9,406	29,580,678	7,505	57,535,519	553	13,435,704
Cost of sales and operations.....	39,323	129,747,472	9,468	28,295,243	7,906	16,187,710	4,483	8,855,534	9,406	23,041,427	7,505	43,608,675	553	9,756,173
Compensation of officers.....	36,119	3,428,776	8,552	665,108	7,271	505,502	4,164	309,169	8,600	760,170	6,997	1,021,872	533	176,955
Taxes paid.....	39,219	4,231,325	9,398	870,994	7,906	418,724	4,477	249,772	9,393	660,034	7,491	1,597,390	553	434,411
Interest paid.....	35,396	2,004,599	8,986	748,350	7,194	287,190	3,972	106,709	8,151	232,788	6,571	519,750	521	109,812
Amortization.....	5,031	43,934	1,694	24,572	744	5,389	412	839	1,013	2,878	1,011	6,354	155	3,902
Depreciation.....	39,054	4,053,427	9,408	996,488	7,815	417,487	4,437	235,342	9,370	608,541	7,471	1,391,857	552	403,712
Depletion.....	783	145,073	(*)	(*)	(*)	(*)	(*)	(*)	174	21,325	260	45,107	38	16,991
Employee benefit plans ²	29,544	1,918,103	5,864	296,418	5,708	199,160	3,359	116,229	7,546	321,462	6,547	753,939	517	230,895
Net income.....	31,963	8,739,681	2,740	271,788	7,338	179,994	4,445	240,099	9,381	1,274,917	7,504	4,719,409	553	2,053,474
Deficit.....	7,345	2,114,208	6,713	1,824,685	567	199,095	(*)	(*)	(*)	(*)	(*)	(*)	-	-
Statutory special deductions, total.....	7,952	461,730	2,405	259,833	1,322	37,904	655	14,630	1,622	44,720	1,738	84,607	208	20,036
Net operating loss deduction.....	3,075	376,979	1,772	247,780	453	31,359	222	13,079	341	31,750	254	29,373	31	3,638
Dividends received deduction.....	5,174	80,770	758	12,053	906	6,538	461	1,442	1,325	12,970	1,539	34,003	182	13,764
Income subject to normal tax, surtax, and alternative tax, total.....	30,299	8,286,672	1,163	14,889	7,264	145,376	4,442	225,716	9,371	1,230,432	7,504	4,636,813	553	2,033,446
Net long-term capital gain taxed at alternative rates.....	4,199	168,490	(*)	(*)	277	1,124	573	4,745	1,369	24,236	1,725	108,189	216	29,888
Income tax, total.....	31,018	3,795,881	1,163	4,077	7,906	39,239	4,483	82,765	9,406	535,419	7,505	2,166,017	553	968,364
Normal tax, surtax, and alternative tax.....	30,299	3,788,008	1,163	4,077	7,264	38,089	4,442	81,643	9,371	533,035	7,504	2,163,675	553	967,509
Tax from recomputing prior year investment credit.....	4,663	6,192	-	-	1,130	935	621	918	1,307	1,530	1,650	235	728	
Additional tax for tax preferences.....	183	1,681	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	4	127	
Foreign tax credit.....	1,453	62,322	-	-	(*)	(*)	(*)	(*)	310	2,479	757	22,851	178	36,219
Investment credit.....	24,291	123,535	1,163	4,077	5,216	9,266	3,354	8,915	7,512	27,164	6,523	59,310	522	14,803
Income tax after investment credit.....	29,855	3,672,346	-	-	7,906	29,973	4,483	73,850	9,406	508,255	7,505	2,106,707	553	953,561
Income tax after foreign tax and investment credits.....	29,788	3,610,024	-	-	7,876	29,862	4,460	73,188	9,401	505,776	7,502	2,083,856	549	917,342
Total assets.....	38,888	105,138,094	9,311	24,376,522	7,872	11,927,882	4,449	5,512,285	9,291	14,554,128	7,421	37,184,396	543	11,582,881
Depreciable assets.....	38,626	54,450,434	9,271	13,462,171	7,771	5,345,903	4,418	3,076,927	9,243	7,822,403	7,378	18,628,624	541	5,914,406
Net worth.....	38,836	53,268,547	9,272	7,337,072	7,872	5,367,308	4,442	2,723,456	9,291	7,800,824	7,414	22,069,953	543	7,969,934

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 11.—SELECTED ITEMS, BY SIZE OF INCOME TAX AFTER INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF BUSINESS RECEIPTS—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division, size of business receipts, item	Total active corporation returns other than Form 1120S		Size of income tax after investment credit										
	Number of returns	Amount	Zero		\$1 under \$10,000		\$10,000 under \$25,000		\$25,000 under \$100,000		\$100,000 under \$1,000,000		
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING—Continued													
Business Receipts \$50,000,000 Under \$500,000,000													
Total receipts.....	1,074	158,460,514	115	12,602,958	63	10,048,366	29	3,913,055	39	5,454,873	180	18,533,941	647
Business receipts.....	1,074	153,775,512	115	12,230,222	63	9,740,049	29	3,797,585	39	5,306,922	180	18,225,907	647
Net long-term capital gain reduced by net short-term capital loss.....	623	558,252	49	28,966	40	29,364	17	6,734	17	17,935	99	46,232	401
Total deductions.....	1,074	150,630,507	115	12,930,336	63	10,321,753	29	4,057,528	39	5,534,749	180	18,287,095	647
Cost of sales and operations.....	1,073	107,824,980	115	9,557,042	63	7,603,516	29	2,877,631	39	4,211,501	180	13,906,135	646
Compensation of officers.....	1,034	823,654	108	73,550	60	50,507	26	22,243	37	26,171	176	97,748	626
Taxes paid.....	1,072	4,965,031	115	387,204	63	244,008	29	89,431	39	164,483	180	593,536	645
Interest paid.....	1,055	2,596,325	114	346,003	63	253,485	29	115,227	39	97,704	175	264,663	634
Amortization.....	534	39,534	58	5,757	35	2,546	20	1,267	23	3,465	74	3,985	323
Depreciation.....	1,072	4,845,373	115	362,750	62	298,998	29	129,837	39	161,580	179	457,473	647
Depletion.....	152	198,214	11	16,278	14	10,154	5	4,092	5	1,747	35	34,189	82
Employee benefit plans ²	1,043	2,403,685	101	92,769	61	127,537	27	43,650	38	76,003	178	229,192	637
Net income.....	894	8,996,572	31	92,798	13	17,370	7	6,309	19	8,030	176	271,109	647
Deficit.....	180	953,503	84	416,781	50	289,025	22	150,605	20	85,009	4	12,083	-
Statutory special deductions, total.....	681	352,714	63	98,707	41	26,971	13	10,158	23	5,187	116	38,033	425
Net operating loss deduction.....	222	213,632	30	92,209	10	17,161	5	8,025	5	4,662	53	30,105	119
Dividends received deduction.....	554	118,656	40	6,498	36	9,810	12	2,133	20	524	89	7,829	357
Income subject to normal tax, surtax, and alternative tax, total.....	846	8,668,306	-	-	6	189	3	180	17	3,232	172	234,358	647
Net long-term capital gain taxed at alternative rates.....	499	447,315	-	-	(*)	(*)	3	24	4	144	92	30,135	399
Income tax, total.....	959	4,090,413	-	-	63	209	29	484	39	2,467	180	109,899	647
Normal tax, surtax, and alternative tax.....	846	4,073,333	-	-	6	48	3	67	17	1,421	172	106,050	647
Tax from recomputing prior year investment credit.....	641	11,176	-	-	54	133	27	336	23	794	100	1,872	437
Additional tax for tax preferences.....	74	5,904	-	-	11	28	9	81	8	252	27	1,977	19
Foreign tax credit.....	530	398,866	-	-	(*)	(*)	(*)	(*)	4	159	81	11,175	443
Investment credit.....	807	133,511	-	-	3	37	3	37	15	353	159	13,733	626
Income tax after investment credit.....	959	3,956,902	-	-	63	172	29	447	39	2,114	180	96,166	647
Income tax after foreign tax and investment credits.....	954	3,558,036	-	-	62	171	29	440	39	1,955	177	84,991	646
Total assets.....	1,066	132,045,345	113	11,628,271	63	8,689,650	29	3,427,475	39	3,704,019	179	12,270,330	642
Depreciable assets.....	1,063	71,907,150	113	5,563,753	62	4,953,241	29	2,026,407	39	2,100,773	178	7,229,386	641
Net worth.....	1,066	67,905,125	113	4,146,428	63	3,463,301	29	1,202,181	39	1,609,639	179	6,083,000	642
Business Receipts \$500,000,000 or More													
Total receipts.....	211	394,682,113	5	4,291,442	(*)	(*)	(*)	(*)	4	5,554,001	10	12,152,865	188
Business receipts.....	211	377,989,104	5	4,188,882	(*)	(*)	(*)	(*)	4	5,328,420	10	11,370,806	188
Net long-term capital gain reduced by net short-term capital loss.....	179	1,278,710	5	17,992	(*)	(*)	(*)	(*)	(*)	(*)	7	18,346	162
Total deductions.....	211	372,108,423	5	4,934,276	(*)	(*)	(*)	(*)	4	5,779,920	10	12,249,867	188
Cost of sales and operations.....	211	263,176,071	5	3,261,249	(*)	(*)	(*)	(*)	4	3,900,869	10	9,495,188	188
Compensation of officers.....	194	640,975	5	10,987	(*)	(*)	(*)	(*)	4	16,225	10	20,532	171
Taxes paid.....	210	13,036,277	5	171,777	(*)	(*)	(*)	(*)	4	153,183	10	242,690	187
Interest paid.....	210	7,247,731	5	85,027	(*)	(*)	(*)	(*)	4	251,545	10	209,768	187
Amortization.....	151	161,852	4	14,520	(*)	(*)	(*)	(*)	4	16,225	5	325	136
Depreciation.....	210	14,419,921	5	127,368	(*)	(*)	(*)	(*)	4	171,679	10	316,117	187
Depletion.....	114	4,030,385	4	18,271	(*)	(*)	(*)	(*)	(*)	(*)	5	24,216	101
Employee benefit plans ²	209	8,393,367	5	116,263	(*)	(*)	(*)	(*)	4	246,803	9	378,300	187
Net income.....	187	25,238,518	-	-	-	-	-	-	(*)	(*)	3	3,654	183
Deficit.....	24	1,297,302	5	644,272	(*)	(*)	(*)	(*)	3	232,372	7	99,716	5
Statutory special deductions, total.....	196	1,493,186	5	3,957	(*)	(*)	(*)	(*)	4	7,578	5	7,688	179
Net operating loss deduction.....	65	86,520	-	-	-	-	-	-	(*)	(*)	-	-	64
Dividends received deduction.....	182	1,172,525	5	3,957	(*)	(*)	(*)	(*)	3	2,260	5	7,688	166
Income subject to normal tax, surtax, and alternative tax, total.....	185	23,775,636	-	-	-	-	-	-	-	-	(*)	(*)	183
Net long-term capital gain taxed at alternative rates.....	156	1,177,717	-	-	-	-	-	-	-	-	-	-	156
Income tax, total.....	206	11,413,126	-	-	(*)	(*)	(*)	(*)	4	236	10	5,061	188
Normal tax, surtax, and alternative tax.....	185	11,194,013	-	-	(*)	(*)	(*)	(*)	-	-	(*)	(*)	183
Tax from recomputing prior year investment credit.....	179	33,752	-	-	(*)	(*)	(*)	(*)	3	81	9	1,880	163
Additional tax for tax preferences.....	60	185,361	-	-	-	-	-	-	(*)	(*)	5	1,762	53
Foreign tax credit.....	177	3,577,175	-	-	-	-	-	-	-	-	-	-	177
Investment credit.....	171	368,350	-	-	-	-	-	-	-	-	(*)	(*)	169
Income tax after investment credit.....	206	11,044,776	-	-	(*)	(*)	(*)	(*)	4	236	10	4,361	188
Income tax after foreign tax and investment credits.....	206	7,467,601	-	-	(*)	(*)	(*)	(*)	4	236	10	4,361	188
Total assets.....	211	385,028,080	5	4,128,035	(*)	(*)	(*)	(*)	4	11,431,480	10	9,507,169	188
Depreciable assets.....	211	229,991,063	5	3,320,310	(*)	(*)	(*)	(*)	4	1,904,794	10	5,249,174	188
Net worth.....	211	194,478,007	5	2,065,190	(*)	(*)	(*)	(*)	4	3,571,785	10	2,764,352	188

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

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Table 11.--SELECTED ITEMS, BY SIZE OF INCOME TAX AFTER INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF BUSINESS RECEIPTS--Continued
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division, size of business receipts, item	Total active corporation returns other than Form 1120S		Size of income tax after investment credit										
	Number of returns	Amount	Zero		\$1 under \$10,000		\$10,000 under \$25,000		\$25,000 under \$100,000		\$100,000 under \$1,000,000		
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES													
Total													
Total receipts.....	58,153	147,500,605	30,280	27,242,576	22,307	8,277,680	2,269	2,577,657	2,001	4,476,568	1,012	10,338,823	282
Business receipts.....	57,625	143,088,135	29,941	25,958,798	22,127	8,021,796	2,269	2,521,846	1,995	4,333,286	1,009	9,971,519	282
Net long-term capital gain reduced by net short-term capital loss.....	4,850	348,788	1,807	66,547	1,856	344	3,445	358	13,715	298	39,716	184	
Total deductions.....	59,424	139,695,130	31,553	28,452,910	22,306	8,115,193	2,269	2,474,534	2,001	4,235,662	1,012	9,661,537	282
Cost of sales and operations.....	53,164	84,782,982	27,499	17,631,584	20,205	5,319,675	2,221	1,566,548	1,956	2,826,508	999	6,051,434	281
Compensation of officers.....	35,136	1,289,707	16,106	350,459	14,381	339,734	1,885	86,318	1,614	100,438	893	135,477	254
Taxes paid.....	57,661	9,244,494	30,143	1,365,729	21,974	411,692	2,258	156,288	1,996	218,316	1,009	568,402	280
Interest paid.....	41,828	8,068,855	22,418	1,238,486	14,992	173,640	1,643	75,473	1,615	96,107	882	407,211	275
Amortization.....	7,490	358,436	4,271	36,745	2,587	265	442	122	2,012	142	14,675	101	303,027
Depreciation.....	53,207	14,839,794	27,233	2,344,162	20,518	497,614	2,229	181,432	1,938	270,967	1,006	875,079	282
Depletion.....	432	181,649	122	2,451	(*)	(*)	(*)	68	2,969	(*)	(*)	86	171,232
Employee benefit plans ²	14,685	3,517,512	5,255	467,235	5,956	94,034	1,159	38,400	1,271	66,110	784	173,833	258
Net income.....	35,818	9,336,301	8,292	150,931	21,970	231,562	2,266	115,479	1,998	259,233	1,009	718,906	261
Deficit.....	23,031	1,509,659	22,684	1,359,147	336	68,076	3	12,655	3	19,070	3	45,721	(*)
Statutory special deductions, total.....	10,596	414,734	6,295	141,862	3,059	35,854	357	6,501	366	16,749	326	51,203	189
Net operating loss deduction.....	8,312	207,857	5,823	124,240	2,160	27,556	106	3,943	116	12,000	73	27,873	32
Dividends received deduction.....	2,333	175,576	514	17,563	896	8,278	234	2,494	282	4,633	261	22,602	143
Income subject to normal tax, surtax, and alternative tax, total.....	30,701	8,950,503	3,253	24,286	21,895	197,424	2,265	109,162	1,996	242,548	1,009	668,302	281
Net long-term capital gain taxed at alternative rates.....	1,499	259,669	(*)	(*)	289	1,474	338	2,826	333	8,456	294	36,246	184
Income tax, total.....	31,126	4,192,755	3,253	6,250	22,307	49,463	2,269	40,081	2,001	105,128	1,012	310,006	282
Normal tax, surtax, and alternative tax.....	30,701	4,164,013	3,253	6,250	21,895	48,722	2,265	39,747	1,996	104,228	1,009	308,214	281
Tax from recomputing prior year investment credit.....	2,667	13,613	-	-	1,625	712	315	301	254	710	293	1,134	178
Additional tax for tax preferences.....	69	15,129	-	-	(*)	4	33	(*)	(*)	29	658	19	14,219
Foreign tax credit.....	270	52,412	-	-	163	57	(*)	(*)	(*)	(*)	(*)	50	49,536
Investment credit.....	16,621	573,351	3,253	6,250	9,014	10,337	1,746	5,746	1,422	9,299	907	33,812	277
Income tax after investment credit.....	27,872	3,619,404	-	-	22,307	39,126	2,269	34,335	2,001	95,829	1,012	276,194	282
Income tax after foreign tax and investment credits.....	27,834	3,566,992	-	-	22,270	39,069	2,269	34,335	2,001	95,802	1,012	273,402	281
Total assets.....	57,976	308,661,463	30,436	41,833,390	22,044	8,540,862	2,264	2,895,852	1,961	3,934,022	987	17,318,642	281
Depreciable assets.....	53,234	314,714,360	27,309	38,544,004	20,475	8,395,382	2,244	2,857,977	1,941	3,712,580	984	15,429,753	279
Net worth.....	56,612	127,984,796	29,223	12,079,689	21,894	3,956,779	2,264	1,220,696	1,961	1,837,508	986	6,999,271	281
Business Receipts Under \$100,000													
Total receipts.....	28,559	1,078,534	17,799	619,355	10,630	421,460	(*)	(*)	(*)	(*)	(*)	(*)	-
Business receipts.....	28,031	942,985	17,460	539,975	10,450	395,438	(*)	(*)	(*)	(*)	(*)	(*)	-
Net long-term capital gain reduced by net short-term capital loss.....	1,211	16,019	541	3,432	648	3,389	(*)	(*)	-	-	(*)	(*)	-
Total deductions.....	29,830	1,113,392	19,072	726,209	10,629	372,382	(*)	(*)	(*)	(*)	(*)	(*)	-
Cost of sales and operations.....	23,904	453,184	15,076	285,675	8,744	164,807	(*)	(*)	(*)	(*)	(*)	(*)	-
Compensation of officers.....	12,390	103,356	7,401	61,328	4,893	41,292	(*)	(*)	(*)	(*)	(*)	(*)	-
Taxes paid.....	28,305	64,214	17,808	41,447	10,373	21,309	(*)	(*)	(*)	(*)	(*)	(*)	-
Interest paid.....	17,590	56,881	11,717	46,019	5,783	8,820	(*)	(*)	(*)	(*)	(*)	(*)	-
Amortization.....	3,825	1,806	2,783	1,706	1,041	100	-	-	-	-	-	-	-
Depreciation.....	24,857	113,408	15,409	72,575	9,326	38,436	(*)	(*)	(*)	(*)	(*)	(*)	-
Depletion.....	(*)	(*)	(*)	(*)	(*)	(*)	-	-	(*)	(*)	(*)	(*)	-
Employee benefit plans ²	2,334	4,297	1,389	2,577	936	1,660	(*)	(*)	-	(*)	(*)	(*)	-
Net income.....	14,248	88,145	3,589	15,314	10,530	49,913	(*)	(*)	(*)	(*)	(*)	(*)	-
Deficit.....	15,202	123,121	15,102	122,168	100	953	-	-	-	-	-	-	-
Statutory special deductions, total.....	4,425	14,501	3,027	12,244	1,374	2,043	-	-	(*)	(*)	(*)	(*)	-
Net operating loss deduction.....	4,070	14,322	2,927	12,244	1,119	1,884	-	-	(*)	(*)	(*)	(*)	-
Dividends received deduction.....	372	179	(*)	255	159	-	-	-	(*)	(*)	(*)	(*)	-
Income subject to normal tax, surtax, and alternative tax, total.....	11,639	73,939	1,005	3,172	10,504	47,830	(*)	(*)	(*)	(*)	(*)	(*)	-
Net long-term capital gain taxed at alternative rates.....	(*)	(*)	-	-	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	-
Income tax, total.....	11,765	20,609	1,005	741	10,630	11,127	(*)	(*)	(*)	(*)	(*)	(*)	-
Normal tax, surtax, and alternative tax.....	11,639	20,365	1,005	741	10,504	11,087	(*)	(*)	(*)	(*)	(*)	(*)	-
Tax from recomputing prior year investment credit.....	411	216	-	-	373	40	(*)	(*)	(*)	(*)	(*)	(*)	-
Additional tax for tax preferences.....	(*)	(*)	-	-	(*)	(*)	-	-	-	-	-	-	-
Foreign tax credit.....	(*)	(*)	-	-	(*)	(*)	-	-	-	-	-	-	-
Investment credit.....	3,363	1,499	1,005	741	2,342	756	-	-	(*)	(*)	(*)	(*)	-
Income tax after investment credit.....	10,759	19,110	-	-	10,630	10,371	(*)	(*)	(*)	(*)	(*)	(*)	-
Income tax after foreign tax and investment credits.....	10,739	19,070	-	-	10,610	10,331	(*)	(*)	(*)	(*)	(*)	(*)	-
Total assets.....	28,605	2,495,249	18,075	1,678,993	10,421	607,753	(*)	(*)	(*)	(*)	(*)	(*)	-
Depreciable assets.....	25,063	2,057,153	15,606	1,367,962	9,368	494,035	(*)	(*)	(*)	(*)	(*)	(*)	-
Net worth.....	27,438	661,351	17,008	215,496	10,321	305,415	(*)	(*)	(*)	(*)	(*)	(*)	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 11.—SELECTED ITEMS, BY SIZE OF INCOME TAX AFTER INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF BUSINESS RECEIPTS—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division, size of business receipts, item	Total active corporation returns other than Form 1120S		Size of income tax after investment credit											
			Zero		\$1 under \$10,000		\$10,000 under \$25,000		\$25,000 under \$100,000		\$100,000 under \$1,000,000		\$1,000,000 or more	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES—Continued														
Business Receipts \$100,000 Under \$1,000,000														
Total receipts.....	24,273	7,775,913	10,808	3,185,002	10,666	3,229,193	1,698	770,169	1,012	520,548	87	71,001	-	
Business receipts.....	24,273	7,586,589	10,808	3,115,824	10,666	3,175,793	1,698	747,160	1,012	490,931	87	56,881	-	
Net long-term capital gain reduced by net short-term capital loss.....	2,407	29,558	887	9,289	1,071	5,789	260	2,457	163	7,301	(*)	(*)	-	
Total deductions.....	24,273	7,525,083	10,808	3,288,405	10,666	3,095,250	1,698	690,820	1,012	411,942	87	38,666	-	
Cost of sales and operations.....	23,952	4,471,928	10,757	2,057,039	10,451	1,804,983	1,687	380,475	973	216,030	(*)	(*)	-	
Compensation of officers.....	18,090	465,653	7,288	148,025	8,579	236,023	1,374	52,327	771	27,147	(*)	(*)	-	
Taxes paid.....	24,056	351,192	10,678	136,950	10,589	143,206	1,688	36,664	1,011	29,325	87	5,047	-	
Interest paid.....	19,567	155,357	9,215	82,309	8,348	47,051	1,194	12,227	750	10,825	(*)	(*)	-	
Amortization.....	2,858	4,384	1,220	3,277	1,387	765	176	160	(*)	(*)	(*)	(*)	-	
Depreciation.....	23,211	502,221	10,233	203,781	10,233	191,961	1,680	55,232	975	44,462	87	6,785	-	
Depletion.....	128	809	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	
Employee benefit plans ²	8,893	64,976	3,010	18,191	4,380	31,592	861	7,262	605	7,343	(*)	(*)	-	
Net income.....	17,434	401,126	4,117	44,126	10,518	137,020	1,698	79,342	1,012	108,351	87	32,287	-	
Deficit.....	6,728	151,077	6,580	147,859	(*)	(*)	-	-	-	-	-	-	-	
Statutory special deductions, total.....	4,703	42,401	2,793	31,316	1,476	7,212	267	2,367	(*)	(*)	(*)	(*)	-	
Net operating loss deduction.....	3,637	38,984	2,536	30,728	958	6,211	(*)	(*)	(*)	(*)	(*)	(*)	-	
Dividends received deduction.....	1,082	3,400	290	588	511	984	161	1,034	(*)	(*)	(*)	(*)	-	
Income subject to normal tax, surtax, and alternative tax, total.....	15,169	358,994	1,889	13,242	10,481	129,662	1,698	76,890	1,012	107,143	87	32,057	-	
Net long-term capital gain taxed at alternative rates.....	642	13,452	-	-	210	1,135	260	2,457	(*)	(*)	(*)	(*)	-	
Income tax, total.....	15,354	122,253	1,889	3,145	10,666	32,382	1,698	27,578	1,012	45,223	87	13,925	-	
Normal tax, surtax, and alternative tax.....	15,169	121,558	1,889	3,145	10,481	31,961	1,698	27,467	1,012	45,112	87	13,873	-	
Tax from recomputing prior year investment credit.....	1,341	644	-	-	1,038	421	218	111	(*)	(*)	(*)	(*)	-	
Additional tax for tax preferences.....	(*)	(*)	-	-	-	-	-	-	-	-	(*)	(*)	-	
Foreign tax credit.....	(*)	(*)	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	
Investment credit.....	10,022	14,600	1,889	3,145	6,082	6,826	1,339	2,536	654	1,844	(*)	(*)	-	
Income tax after investment credit.....	13,465	107,653	-	-	10,666	25,556	1,698	25,042	1,012	43,379	87	13,676	-	
Income tax after foreign tax and investment credits.....	13,448	107,185	-	-	10,649	25,539	1,698	25,042	1,012	43,379	87	13,225	-	
Total assets.....	24,132	6,168,063	10,732	2,476,471	10,613	2,023,805	1,697	778,120	1,010	698,691	78	190,976	-	
Depreciable assets.....	23,073	6,175,665	10,160	2,502,236	10,147	2,077,479	1,697	760,135	990	689,457	78	146,358	-	
Net worth.....	23,945	2,136,378	10,596	376,853	10,562	826,252	1,697	432,633	1,010	379,066	78	121,574	-	
Business Receipts \$1,000,000 Under \$50,000,000														
Total receipts.....	5,025	22,598,901	1,616	5,749,377	1,002	2,738,144	503	1,427,504	938	3,471,826	877	6,894,621	86	
Business receipts.....	5,025	22,024,464	1,616	5,564,525	1,002	2,703,126	503	1,400,064	938	3,377,466	877	6,714,862	86	
Net long-term capital gain reduced by net short-term capital loss.....	1,030	61,633	354	17,351	(*)	(*)	(*)	193	6,081	241	19,508	36	14,966	
Total deductions.....	5,025	21,651,112	1,616	5,952,212	1,002	2,726,716	503	1,395,246	938	3,327,612	877	6,280,596	86	
Cost of sales and operations.....	5,011	14,404,261	1,609	3,841,082	1,001	2,054,545	502	979,237	938	2,292,564	873	4,036,437	85	
Compensation of officers.....	4,382	378,359	1,365	88,566	901	55,785	462	32,487	798	71,174	783	109,739	72	
Taxes paid.....	5,006	1,075,855	1,600	232,519	1,002	103,346	502	59,001	938	158,983	876	372,091	85	
Interest paid.....	4,377	637,110	1,429	195,598	853	39,799	419	22,263	816	51,706	777	212,796	81	
Amortization.....	686	17,513	247	4,182	155	294	(*)	(*)	(*)	133	11,845	16	328	
Depreciation.....	4,846	1,365,004	1,536	308,780	950	112,630	482	62,981	916	167,574	874	477,234	86	
Depletion.....	81	6,004	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	603	
Employee benefit plans ²	3,185	314,034	806	56,623	631	33,628	288	23,003	661	49,378	725	123,729	72	
Net income.....	3,897	1,222,641	573	54,253	920	30,763	501	32,699	938	143,745	877	613,999	86	
Deficit.....	1,042	274,484	958	257,286	(*)	(*)	(*)	-	-	-	-	-	-	
Statutory special deductions, total.....	1,297	123,714	442	49,781	202	11,522	(*)	(*)	212	15,172	269	37,836	42	
Net operating loss deduction.....	557	87,158	347	44,125	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	5,590	
Dividends received deduction.....	716	34,507	(*)	(*)	(*)	(*)	(*)	(*)	171	3,985	217	20,254	29	
Income subject to normal tax, surtax, and alternative tax, total.....	3,669	1,103,881	358	7,872	909	19,932	500	28,899	936	128,566	877	576,377	86	
Net long-term capital gain taxed at alternative rates.....	618	36,253	(*)	(*)	(*)	(*)	(*)	(*)	186	3,049	240	17,532	36	
Income tax, total.....	3,767	506,895	358	2,364	1,002	5,914	503	11,223	938	56,610	877	269,310	86	
Normal tax, surtax, and alternative tax.....	3,669	504,736	358	2,364	909	5,674	500	11,039	936	56,138	877	268,486	86	
Tax from recomputing prior year investment credit.....	747	1,773	-	-	205	226	(*)	150	282	272	690	405	-	
Additional tax for tax preferences.....	27	386	-	-	(*)	(*)	3	14	(*)	8	134	(*)	(*)	
Foreign tax credit.....	(*)	(*)	-	-	-	-	-	-	(*)	(*)	(*)	(*)	-	
Investment credit.....	3,013	54,589	358	2,364	590	2,755	405	3,185	764	7,368	812	25,996	82	
Income tax after investment credit.....	3,408	452,206	-	-	1,002	3,159	503	8,038	938	49,242	877	243,314	86	
Income tax after foreign tax and investment credits.....	3,407	448,987	-	-	1,002	3,159	503	8,038	938	49,215	877	241,526	85	
Total assets.....	4,945	23,707,671	1,571	5,777,506	1,002	1,400,260	501	781,782	918	2,351,296	864	8,838,656	86	
Depreciable assets.....	4,804	21,533,164	1,486	4,521,862	951	1,083,932	501	607,454	918	2,076,160	861	8,216,209	84	
Net worth.....	4,935	8,999,129	1,562	1,230,937	1,002	489,011	501	293,705	918	1,093,939	863	3,993,726	86	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 11.—SELECTED ITEMS, BY SIZE OF INCOME TAX AFTER INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF BUSINESS RECEIPTS—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division, size of business receipts, item	Total active corporation returns other than Form 1120S		Size of income tax after investment credit											
	Number of returns	Amount	Zero		\$1 under \$10,000		\$10,000 under \$25,000		\$25,000 under \$100,000		\$100,000 under \$1,000,000			
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES—Continued														
Business Receipts \$50,000,000 Under \$500,000,000														
Total receipts.....	243	37,701,678	47	5,973,399	7	743,997	(*)	(*)	4	471,584	29	3,355,730	154	26,784,622
Business receipts.....	243	36,712,424	47	5,738,852	7	698,262	(*)	(*)	4	462,674	29	3,199,005	154	26,243,595
Net long-term capital gain reduced by net short-term capital loss.....	157	115,169	18	17,162	6	1,616	(*)	(*)	(*)	(*)	18	6,301	112	89,755
Total deductions.....	243	35,422,970	47	6,264,391	7	742,601	(*)	(*)	4	490,124	29	3,337,809	154	24,203,928
Cost of sales and operations.....	243	21,228,489	47	3,983,058	7	504,418	(*)	(*)	4	317,085	29	2,001,367	154	14,217,369
Compensation of officers.....	224	165,358	43	28,749	6	4,509	(*)	(*)	3	1,576	27	23,573	143	105,608
Taxes paid.....	242	2,714,008	47	253,336	7	50,761	(*)	(*)	4	29,254	29	190,916	153	2,129,474
Interest paid.....	241	2,561,809	47	324,365	7	35,167	(*)	(*)	4	33,183	29	190,103	152	1,938,290
Amortization.....	85	43,058	14	9,728	(*)	(*)	(*)	(*)	3	1,017	8	2,830	56	29,250
Depreciation.....	241	4,142,441	45	540,099	7	45,021	(*)	(*)	4	57,749	29	391,017	154	3,046,528
Depletion.....	54	36,032	4	464	(*)	(*)	-	-	-	-	3	29	46	35,532
Employee benefit plans ²	222	649,627	39	104,747	7	18,738	(*)	(*)	4	9,389	24	49,516	146	459,162
Net income.....	195	2,699,903	11	37,238	(*)	(*)	(*)	(*)	3	19,070	3	59,615	154	2,588,522
Deficit.....	48	417,009	36	328,214	5	12,082	(*)	(*)	4	151	19	45,721	-	-
Statutory special deductions, total.....	168	124,943	27	38,312	5	14,315	(*)	(*)	-	-	8	10,620	19	58,771
Net operating loss deduction.....	40	63,564	11	37,163	(*)	(*)	-	-	-	-	3	6,828	19	6,828
Dividends received deduction.....	125	45,819	17	1,149	5	5,359	(*)	(*)	4	60	15	2,142	83	36,852
Income subject to normal tax, surtax, and alternative tax, total.....	182	2,578,666	-	-	-	-	(*)	(*)	(*)	(*)	26	46,641	154	2,531,523
Net long-term capital gain taxed at alternative rates.....	129	94,833	-	-	-	-	(*)	(*)	(*)	(*)	15	4,807	112	89,755
Income tax, total.....	196	1,223,652	-	-	7	40	(*)	(*)	4	310	29	22,241	154	1,201,007
Normal tax, surtax, and alternative tax.....	182	1,219,469	-	-	-	-	(*)	(*)	(*)	(*)	26	21,358	154	1,197,932
Tax from recomputing prior year investment credit.....	132	2,054	-	-	7	25	-	-	4	166	19	438	102	1,425
Additional tax for tax preferences.....	15	2,129	-	-	(*)	(*)	(*)	(*)	-	-	5	445	7	1,650
Foreign tax credit.....	30	17,198	-	-	-	-	-	-	-	-	3	553	27	16,645
Investment credit.....	182	157,821	-	-	-	-	(*)	(*)	(*)	(*)	26	7,567	154	150,144
Income tax after investment credit.....	196	1,065,831	-	-	7	40	(*)	(*)	4	225	29	14,674	154	1,050,863
Income tax after foreign tax and investment credits.....	196	1,048,633	-	-	7	40	(*)	(*)	4	225	29	14,121	154	1,034,218
Total assets.....	241	95,102,889	47	11,327,202	7	1,420,692	(*)	(*)	3	835,644	29	8,159,168	153	72,054,503
Depreciable assets.....	241	97,434,766	47	9,878,836	7	1,224,937	(*)	(*)	3	896,930	29	6,945,975	153	77,021,612
Net worth.....	241	35,988,939	47	3,475,331	7	567,786	(*)	(*)	3	328,431	29	2,807,834	153	28,343,450
Business Receipts \$500,000,000 or More														
Total receipts.....	51	78,345,579	8	11,715,443	(*)	(*)	-	-	-	-	-	-	42	65,485,250
Business receipts.....	51	75,821,673	8	10,999,582	(*)	(*)	-	-	-	-	-	-	42	63,772,914
Net long-term capital gain reduced by net short-term capital loss.....	44	126,409	7	19,313	(*)	(*)	-	-	-	-	-	-	36	105,690
Total deductions.....	51	73,982,573	8	12,221,693	(*)	(*)	-	-	-	-	-	-	42	60,580,636
Cost of sales and operations.....	51	44,225,120	8	7,464,730	(*)	(*)	-	-	-	-	-	-	42	35,969,648
Compensation of officers.....	48	176,981	8	23,791	(*)	(*)	-	-	-	-	-	-	39	151,065
Taxes paid.....	51	5,039,225	8	701,477	(*)	(*)	-	-	-	-	-	-	42	4,244,678
Interest paid.....	51	4,657,698	8	590,195	(*)	(*)	-	-	-	-	-	-	42	4,024,700
Amortization.....	35	291,675	5	17,852	(*)	(*)	-	-	-	-	-	-	29	273,449
Depreciation.....	51	8,716,720	8	1,218,927	(*)	(*)	-	-	-	-	-	-	42	7,388,227
Depletion.....	34	136,678	(*)	(*)	-	-	-	-	-	-	-	-	32	135,097
Employee benefit plans ²	49	2,484,578	8	285,097	(*)	(*)	-	-	-	-	-	-	40	2,191,065
Net income.....	41	2,924,666	-	-	-	-	-	-	-	-	-	-	41	4,924,666
Deficit.....	10	543,968	8	503,620	(*)	(*)	-	-	-	-	-	-	(*)	(*)
Statutory special deductions, total.....	41	109,175	4	10,209	(*)	(*)	-	-	-	-	-	-	36	98,204
Net operating loss deduction.....	6	3,829	-	-	-	-	-	-	-	-	-	-	6	3,829
Dividends received deduction.....	36	91,671	4	10,209	(*)	(*)	-	-	-	-	-	-	31	80,700
Income subject to normal tax, surtax, and alternative tax, total.....	41	4,835,023	-	-	-	-	-	-	-	-	-	-	41	4,835,023
Net long-term capital gain taxed at alternative rates.....	36	105,690	-	-	-	-	-	-	-	-	-	-	36	105,690
Income tax, total.....	43	2,319,346	-	-	(*)	(*)	-	-	-	-	-	-	42	2,319,346
Normal tax, surtax, and alternative tax.....	41	2,297,885	-	-	-	-	-	-	-	-	-	-	41	2,297,885
Tax from recomputing prior year investment credit.....	35	8,926	-	-	(*)	(*)	-	-	-	-	-	-	34	8,926
Additional tax for tax preferences.....	10	12,535	-	-	-	-	-	-	-	-	-	-	10	12,535
Foreign tax credit.....	21	31,387	-	-	-	-	-	-	-	-	-	-	21	31,387
Investment credit.....	41	344,842	-	-	-	-	-	-	-	-	-	-	41	344,842
Income tax after investment credit.....	43	1,974,504	-	-	(*)	(*)	-	-	-	-	-	-	42	1,974,504
Income tax after foreign tax and investment credits.....	43	1,943,117	-	-	(*)	(*)	-	-	-	-	-	-	42	1,943,117
Total assets.....	51	181,187,591	8	20,573,218	(*)	(*)	-	-	-	-	-	-	42	157,526,021
Depreciable assets.....	51	187,513,612	8	20,273,108	(*)	(*)	-	-	-	-	-	-	42	163,727,505
Net worth.....	51	80,198,979	8	6,781,072	(*)	(*)	-	-	-	-	-	-	42	71,649,592

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 11.—SELECTED ITEMS, BY SIZE OF INCOME TAX AFTER INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF BUSINESS RECEIPTS--Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division, size of business receipts, item	Total active corporation returns other than Form 1120S		Size of income tax after investment credit											
			Zero		\$1 under \$10,000		\$10,000 under \$25,000		\$25,000 under \$100,000		\$100,000 under \$1,000,000		\$1,000,000 or more	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE														
Total														
Total receipts.....	434,955	532,659,467	183,553	86,655,281	201,342	123,786,301	24,600	43,882,080	19,666	71,207,498	5,444	85,990,907	348	121,137,400
Business receipts.....	432,654	521,061,155	181,830	84,768,451	200,798	121,938,515	24,583	43,153,996	19,656	70,116,763	5,437	84,335,574	348	116,747,856
Net long-term capital gain reduced by net short-term capital loss.....	21,305	371,592	6,253	103,424	9,328	49,597	2,454	40,259	2,187	38,136	941	63,496	140	76,680
Total deductions.....	441,997	522,303,065	190,594	88,487,926	201,342	121,771,068	24,600	42,782,171	19,666	68,986,577	5,444	83,233,651	348	117,041,672
Cost of sales and operations.....	420,361	400,672,554	175,849	65,050,689	195,174	92,865,874	24,191	33,759,758	19,423	55,706,357	5,373	67,784,308	348	85,505,568
Compensation of officers.....	313,057	8,910,896	116,914	1,991,303	157,866	4,071,763	18,010	922,087	15,288	1,068,675	4,659	648,695	318	208,373
Taxes paid.....	433,484	7,805,952	183,680	1,400,431	159,791	1,705,287	24,376	590,791	19,658	900,304	5,430	1,170,660	347	2,036,479
Interest paid.....	311,611	4,051,230	129,301	946,877	143,533	706,354	18,258	259,160	15,496	358,895	4,689	565,639	332	1,214,304
Amortization.....	56,135	33,634	24,729	10,496	26,206	6,497	2,728	1,539	1,785	2,559	588	3,782	97	8,761
Depreciation.....	394,021	4,987,790	160,374	1,073,145	185,475	1,086,027	23,501	341,652	18,985	468,320	5,336	627,702	347	1,390,944
Depletion.....	3,078	149,174	1,144	12,551	1,518	5,012	(*)	(*)	169	2,545	139	13,376	17	114,316
Employee benefit plans ²	130,756	2,170,496	32,090	205,563	65,494	437,890	14,781	180,497	13,776	294,056	4,293	315,377	319	737,113
Net income.....	291,147	12,726,492	41,001	359,422	200,112	2,089,536	24,581	1,128,684	19,662	2,223,359	5,442	2,767,644	348	4,157,847
Deficit.....	149,429	2,320,308	148,173	2,195,592	1,230	78,560	(*)	(*)	(*)	(*)	-	-	-	-
Statutory special deductions, total.....	67,495	646,932	34,177	322,023	26,411	114,628	2,986	29,724	2,506	36,289	1,222	78,994	191	55,274
Net operating loss deduction.....	48,271	497,944	31,579	311,379	15,399	96,160	746	19,609	295	15,729	186	28,638	63	26,429
Dividends received deduction.....	19,751	135,468	3,061	20,644	11,036	17,034	2,261	9,757	2,171	16,929	1,059	42,626	161	28,478
Income subject to normal tax, surtax, and alternative tax, total.....	260,666	12,090,575	10,609	36,381	200,035	1,974,759	24,572	1,099,443	19,660	2,187,202	5,439	2,690,229	348	4,102,561
Net long-term capital gain taxed at alternative rates.....	6,661	187,601	(*)	(*)	1,093	4,249	2,311	19,787	2,163	33,283	931	59,343	139	70,480
Income tax, total.....	262,011	5,026,505	10,609	8,122	201,342	472,529	24,600	394,348	19,666	941,070	5,444	1,254,327	348	1,956,109
Normal tax, surtax, and alternative tax.....	260,666	5,018,933	10,609	8,122	200,035	471,151	24,572	393,556	19,660	940,123	5,439	1,251,680	348	1,954,301
Tax from recomputing prior year investment credit.....	9,170	6,217	-	-	5,328	1,337	1,330	658	1,331	775	818	1,958	161	1,489
Additional tax for tax preferences.....	108	1,355	-	-	(*)	(*)	(*)	(*)	28	172	26	689	5	319
Foreign tax credit.....	793	187,470	-	-	346	332	(*)	(*)	141	3,112	192	11,173	74	172,537
Investment credit.....	116,231	157,482	10,609	8,122	73,039	24,437	14,496	12,401	13,395	16,645	4,366	25,646	324	70,231
Income tax after investment credit.....	251,402	4,869,023	-	-	201,342	448,092	24,600	381,947	19,666	924,425	5,444	1,228,681	348	1,885,878
Income tax after foreign tax and investment credits.....	251,260	4,681,553	-	-	201,242	447,760	24,598	381,631	19,637	921,313	5,437	1,217,508	346	1,713,341
Total assets.....	431,618	198,175,187	183,623	34,380,216	198,498	39,473,239	24,291	14,244,058	19,501	22,008,046	5,357	30,928,639	347	57,140,889
Depreciable assets.....	392,067	61,281,219	159,918	12,265,789	184,479	12,059,940	23,239	3,947,704	18,826	5,456,013	5,256	7,914,186	346	19,637,587
Net worth.....	423,347	77,713,630	176,410	7,383,880	197,446	16,890,137	24,284	6,310,199	19,501	9,722,719	5,357	13,097,229	347	24,309,466
Business Receipts Under \$100,000														
Total receipts.....	121,870	5,909,639	83,375	3,673,241	38,151	2,182,361	297	29,885	(*)	(*)	(*)	(*)	-	-
Business receipts.....	119,570	5,536,058	81,652	3,478,616	37,607	2,038,657	280	16,397	(*)	(*)	(*)	(*)	-	-
Net long-term capital gain reduced by net short-term capital loss.....	3,991	33,771	2,475	20,998	1,410	10,483	(*)	(*)	-	(*)	(*)	(*)	-	-
Total deductions.....	128,912	6,093,380	90,417	4,015,296	38,151	2,046,235	297	18,219	(*)	(*)	(*)	(*)	-	-
Cost of sales and operations.....	110,405	3,075,343	76,396	2,000,643	33,828	1,068,977	168	5,167	(*)	(*)	(*)	(*)	-	-
Compensation of officers.....	63,339	556,091	40,783	326,989	22,475	225,822	(*)	(*)	(*)	(*)	(*)	(*)	-	-
Taxes paid.....	121,505	179,091	84,162	116,830	37,024	59,642	273	1,343	(*)	(*)	(*)	(*)	-	-
Interest paid.....	66,547	63,360	47,727	48,267	18,610	13,989	178	384	(*)	(*)	(*)	(*)	-	-
Amortization.....	17,365	1,086	11,460	1,026	5,879	60	(*)	-	-	-	-	-	-	-
Depreciation.....	93,471	138,685	64,542	94,004	28,720	43,728	191	734	(*)	(*)	(*)	(*)	-	-
Depletion.....	917	718	685	481	231	237	-	-	-	-	-	-	-	-
Employee benefit plans ²	9,567	16,766	5,633	6,319	3,850	9,474	(*)	(*)	(*)	(*)	(*)	(*)	-	-
Net income.....	53,361	202,343	15,245	42,485	37,772	137,703	297	11,666	(*)	(*)	(*)	(*)	-	-
Deficit.....	74,646	386,765	74,268	384,773	378	1,992	-	-	-	-	-	-	-	-
Statutory special deductions, total.....	20,208	51,717	13,923	39,766	6,224	11,951	(*)	(*)	-	-	-	-	-	-
Net operating loss deduction.....	17,673	47,641	13,156	39,112	4,516	8,329	-	-	-	-	-	-	-	-
Dividends received deduction.....	2,521	4,016	792	654	1,667	3,362	(*)	(*)	-	-	-	(*)	-	-
Income subject to normal tax, surtax, and alternative tax, total.....	40,465	150,662	2,349	3,279	37,772	125,225	297	11,669	(*)	(*)	(*)	(*)	-	-
Net long-term capital gain taxed at alternative rates.....	163	1,161	-	-	(*)	(*)	(*)	(*)	-	-	(*)	(*)	-	-
Income tax, total.....	40,844	37,610	2,349	714	38,151	27,869	297	4,242	(*)	(*)	(*)	(*)	-	-
Normal tax, surtax, and alternative tax.....	40,465	37,540	2,349	714	37,772	27,819	297	4,222	(*)	(*)	(*)	(*)	-	-
Tax from recomputing prior year investment credit.....	787	70	-	-	741	50	(*)	(*)	(*)	(*)	(*)	(*)	-	-
Additional tax for tax preferences.....	(*)	-	-	-	(*)	(*)	(*)	(*)	-	-	-	-	-	-
Foreign tax credit.....	(*)	(*)	-	-	(*)	(*)	(*)	(*)	-	-	-	-	-	-
Investment credit.....	8,489	1,319	2,349	714	6,019	404	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-
Income tax after investment credit.....	38,495	36,291	-	-	38,151	27,465	297	4,107	(*)	(*)	(*)	(*)	-	-
Income tax after foreign tax and investment credits.....	38,445	36,040	-	-	38,101	27,435	297	3,886	(*)	(*)	(*)	(*)	-	-
Total assets.....	121,659	4,498,409	84,494	2,807,690	36,822	1,506,120	297	81,339	(*)	(*)	(*)	(*)	-	-
Depreciable assets.....	93,530	1,661,609	64,636	1,152,531	28,678	490,514	198	15,512	(*)	(*)	(*)	(*)	-	-
Net worth.....	115,371	1,509,109	78,978	538,290	36,050	848,192	297	56,812	(*)	(*)	(*)	(*)	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 11.—SELECTED ITEMS, BY SIZE OF INCOME TAX AFTER INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF BUSINESS RECEIPTS—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division, size of business receipts, item	Total active corporation returns other than Form 1120S			Size of income tax after investment credit										
	Zero		\$1 under \$10,000		\$10,000 under \$25,000		\$25,000 under \$100,000		\$100,000 under \$1,000,000		\$1,000,000 or more			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
WHOLESALE AND RETAIL TRADE—Continued														
Business Receipts \$100,000 Under \$1,000,000														
Total receipts.....	237,982	87,681,720	86,468	26,806,753	134,893	50,828,677	12,421	7,047,250	4,148	2,913,678	(*)	(*)	(*)	
Business receipts.....	237,982	85,967,994	86,468	26,312,886	134,893	49,996,960	12,421	6,838,453	4,148	2,786,379	(*)	(*)	(*)	
Net long-term capital gain reduced by net short-term capital loss.....	10,059	89,939	2,730	25,542	5,971	20,478	970	20,229	361	13,474	(*)	(*)	(*)	
Total deductions.....	237,982	86,104,972	86,468	27,558,672	134,893	49,428,587	12,421	6,514,601	4,148	2,545,411	(*)	(*)	(*)	
Cost of sales and operations.....	234,992	57,662,218	85,759	18,021,535	133,048	33,797,155	12,165	4,252,383	3,968	1,575,411	(*)	(*)	(*)	
Compensation of officers.....	184,029	4,184,294	64,655	1,133,125	109,777	2,679,225	7,355	280,327	2,197	87,023	(*)	(*)	(*)	
Taxes paid.....	236,950	1,666,987	85,833	561,568	134,496	891,831	12,421	145,494	4,148	64,395	(*)	(*)	(*)	
Interest paid.....	178,332	603,155	68,730	287,135	99,246	273,747	7,792	29,306	2,524	12,141	(*)	(*)	(*)	
Amortization.....	31,656	9,383	11,548	4,469	17,995	3,648	1,709	995	403	271	-	-	-	
Depreciation.....	226,995	1,122,417	82,452	437,000	128,910	569,066	11,733	77,543	3,857	37,626	(*)	(*)	(*)	
Depletion.....	1,557	4,590	334	1,459	1,131	2,470	(*)	(*)	(*)	(*)	-	-	-	
Employee benefit plans ²	74,176	322,063	19,593	63,644	45,362	203,589	6,788	39,404	2,415	13,700	(*)	(*)	(*)	
Net income.....	171,946	2,482,528	20,955	142,882	134,370	1,412,319	12,421	532,048	4,148	367,618	(*)	(*)	(*)	
Deficit.....	65,605	908,455	65,082	895,206	523	13,249	-	-	-	-	-	-	-	
Statutory special deductions, total.....	33,773	187,721	16,410	127,788	15,710	49,114	1,187	5,233	438	3,273	(*)	(*)	(*)	
Net operating loss deduction.....	24,786	171,223	15,366	123,563	9,089	43,247	296	3,611	(*)	-	(*)	(*)	(*)	
Dividends received deduction.....	9,120	14,567	1,192	4,225	6,642	4,805	865	1,264	394	2,040	(*)	(*)	(*)	
Income subject to normal tax, surtax, and alternative tax, total.....	157,251	2,295,547	6,295	16,380	134,335	1,361,866	12,421	526,769	4,148	364,456	(*)	(*)	(*)	
Net long-term capital gain taxed at alternative rates.....	1,819	34,736	(*)	(*)	540	2,012	891	10,461	354	11,899	(*)	(*)	(*)	
Income tax, total.....	157,810	681,282	6,295	3,177	134,893	323,947	12,421	189,724	4,148	153,956	(*)	(*)	(*)	
Normal tax, surtax, and alternative tax.....	157,251	680,286	6,295	3,177	134,335	323,241	12,421	189,533	4,148	153,891	(*)	(*)	(*)	
Tax from recomputing prior year investment credit.....	3,676	954	-	-	2,882	706	504	191	288	57	(*)	(*)	-	
Additional tax for tax preferences.....	(*)	(*)	-	-	(*)	(*)	-	-	(*)	(*)	(*)	(*)	-	
Foreign tax credit.....	185	284	-	-	163	238	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Investment credit.....	64,961	19,174	6,295	3,177	50,000	11,390	6,418	2,977	2,217	1,287	(*)	(*)	(*)	
Income tax after investment credit.....	151,514	662,108	-	-	134,893	312,557	12,421	186,747	4,148	152,669	(*)	(*)	(*)	
Income tax after foreign tax and investment credits.....	151,464	661,824	-	-	134,844	312,319	12,421	186,747	4,148	152,649	(*)	(*)	(*)	
Total assets.....	235,307	35,579,234	85,525	11,064,979	133,488	19,277,761	12,175	3,306,381	4,076	1,746,372	(*)	(*)	(*)	
Depreciable assets.....	225,424	12,269,404	82,040	4,924,448	128,058	6,007,996	11,522	861,491	3,770	457,066	(*)	(*)	(*)	
Net worth.....	233,401	14,951,550	83,878	2,198,665	133,228	9,550,347	12,175	1,982,077	4,076	1,130,063	(*)	(*)	(*)	
Business Receipts \$1,000,000 Under \$50,000,000														
Total receipts.....	74,443	264,560,707	13,620	44,858,112	28,263	64,564,603	11,863	34,235,616	15,449	63,529,917	5,150	54,179,614	96	3,192,845
Business receipts.....	74,443	260,426,483	13,620	43,992,500	28,263	63,776,140	11,863	33,773,476	15,449	62,653,759	5,150	53,172,459	96	3,058,149
Net long-term capital gain reduced by net short-term capital loss.....	7,002	136,107	1,019	35,839	1,932	14,936	1,369	11,609	1,816	24,441	839	42,306	25	6,976
Total deductions.....	74,443	259,442,746	13,620	45,471,541	28,263	64,060,021	11,863	33,660,159	15,449	61,688,485	5,150	51,710,698	96	2,851,842
Cost of sales and operations.....	74,305	209,030,830	13,605	35,763,353	28,263	52,716,154	11,840	27,366,873	15,413	50,036,844	5,086	41,169,777	96	1,977,837
Compensation of officers.....	65,092	3,847,380	11,394	493,077	25,584	1,155,307	10,571	632,513	13,050	972,347	4,400	568,324	90	25,812
Taxes paid.....	74,371	3,424,876	13,596	601,931	28,237	686,624	11,863	417,735	15,440	799,536	5,137	850,257	96	68,793
Interest paid.....	66,096	1,707,063	12,754	476,168	25,644	381,835	10,270	191,578	12,916	318,578	4,421	310,622	89	28,282
Amortization.....	6,953	10,817	1,694	3,381	2,322	2,009	992	493	1,376	1,989	538	2,165	28	780
Depreciation.....	72,903	1,920,963	13,290	437,713	27,812	438,446	11,559	238,381	15,087	399,289	5,057	391,212	96	45,922
Depletion.....	567	20,212	(*)	(*)	154	2,304	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Employee benefit plans ²	46,415	942,600	6,788	106,033	16,248	200,850	7,907	129,272	11,322	263,325	4,064	225,582	82	17,538
Net income.....	65,267	5,924,521	4,774	151,636	27,950	537,453	11,851	583,945	15,446	1,842,311	5,149	2,468,466	96	340,710
Deficit.....	9,095	815,735	8,765	767,916	313	35,569	(*)	(*)	(*)	(*)	(*)	-	-	-
Statutory special deductions, total.....	13,170	308,950	3,801	141,245	4,462	51,061	1,730	24,266	2,053	27,726	1,086	54,221	37	10,431
Net operating loss deduction.....	5,690	216,258	3,036	129,841	1,786	42,832	448	15,961	254	10,652	151	14,056	13	2,916
Dividends received deduction.....	7,828	81,980	1,048	11,404	2,716	7,917	1,328	8,305	1,767	13,954	942	32,885	26	7,515
Income subject to normal tax, surtax, and alternative tax, total.....	62,410	5,623,623	1,962	16,706	27,913	487,172	11,842	560,156	15,446	1,814,603	5,149	2,414,700	96	330,286
Net long-term capital gain taxed at alternative rates.....	4,475	72,326	(*)	(*)	472	1,692	1,330	8,582	1,799	21,163	832	39,802	24	776
Income tax, total.....	62,785	2,391,805	1,962	4,227	28,263	120,491	11,863	199,958	15,449	783,405	5,150	1,125,784	96	157,940
Normal tax, surtax, and alternative tax.....	62,410	2,388,777	1,962	4,227	27,913	119,931	11,842	199,468	15,446	782,734	5,149	1,124,515	96	157,902
Tax from recomputing prior year investment credit.....	4,469	2,566	-	-	1,683	536	785	377	1,225	616	748	999	27	38
Additional tax for tax preferences.....	53	462	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-
Foreign tax credit.....	394	13,961	-	-	(*)	(*)	(*)	(*)	(*)	(*)	155	9,101	15	1,686
Investment credit.....	42,288	60,989	1,962	4,227	17,011	12,533	7,966	9,152	11,143	14,901	4,118	17,560	86	2,616
Income tax after investment credit.....	60,823	2,330,816	-	-	28,263	107,958	11,863	190,806	15,449	768,504	5,150	1,108,224	96	155,324
Income tax after foreign tax and investment credits.....	60,783	2,316,855	-	-	28,262	107,894	11,861	190,711	15,420	765,489	5,143	1,099,123	95	153,638
Total assets.....	73,997	84,167,277	13,515	16,237,938	28,154	17,327,573	11,800	9,790,170	15,355	18,798,637	5,076	20,077,731	95	1,935,228
Depreciable assets.....	72,462	22,415,001	13,154	4,925,687	27,710	5,070,478	11,500	2,688,574	15,014	4,462,295	4,987	4,704,163	95	563,804
Net worth.....	73,920	32,652,107	13,465	3,623,108	28,134	6,098,044	11,794	3,971,097	15,355	8,159,674	5,076	9,746,624	95	1,053,560

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 11.—SELECTED ITEMS, BY SIZE OF INCOME TAX AFTER INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF BUSINESS RECEIPTS--Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division, size of business receipts, item	Total active corporation returns other than Form 1120S		Size of income tax after investment credit											
			Zero		\$1 under \$10,000		\$10,000 under \$25,000		\$25,000 under \$100,000		\$100,000 under \$1,000,000		\$1,000,000 or more	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
WHOLESALE AND RETAIL TRADE—Continued														
Business Receipts \$50,000,000 Under \$500,000,000														
Total receipts.....	596	79,400,828	87	10,706,747	30	3,729,158	17	2,569,329	28	3,249,818	228	24,946,511	203	34,199,265
Business receipts.....	596	77,727,559	87	10,374,800	30	3,656,885	17	2,525,670	28	3,178,394	228	24,503,651	203	33,488,159
Net long-term capital gain reduced by net short-term capital loss.....	213	79,057	28	21,045	13	1,306	(*)	(*)	(*)	(*)	71	9,052	81	41,298
Total deductions.....	596	77,942,852	87	10,831,989	30	3,752,958	17	2,589,192	28	3,245,613	228	24,689,404	203	32,833,696
Cost of sales and operations.....	596	63,306,386	87	8,696,108	30	3,055,876	17	2,135,335	28	2,872,155	228	21,095,085	203	25,451,827
Compensation of officers.....	541	232,456	79	37,840	25	9,816	17	7,565	25	7,236	207	70,057	184	99,942
Taxes paid.....	596	1,048,816	87	117,507	30	53,358	17	26,219	28	25,370	228	244,340	203	582,022
Interest paid.....	574	629,881	86	134,299	29	29,589	16	37,893	24	20,760	222	183,065	194	224,274
Amortization.....	141	5,862	26	1,620	9	780	(*)	(*)	5	299	46	1,606	54	1,506
Depreciation.....	590	721,762	87	102,938	29	23,035	17	24,994	27	20,569	224	175,697	202	376,529
Depletion.....	32	19,172	4	1,234	(*)	(*)	(*)	(*)	(*)	(*)	13	8,038	12	9,233
Employee benefit plans ²	537	291,621	73	26,935	29	19,407	16	11,456	24	7,980	202	67,813	189	158,030
Net income.....	515	1,655,808	26	22,419	(*)	(*)	11	1,025	27	6,423	228	256,595	203	1,367,354
Deficit.....	77	196,717	57	147,697	13	25,916	6	20,886	(*)	(*)	-	-	-	-
Statutory special deductions, total.....	294	73,121	41	23,224	12	2,408	(*)	(*)	13	1,878	103	20,655	116	24,731
Net operating loss deduction.....	105	47,718	21	18,863	6	1,552	(*)	(*)	7	981	33	13,544	37	12,741
Dividends received deduction.....	237	24,750	28	4,361	8	856	(*)	(*)	8	897	84	6,825	100	11,623
Income subject to normal tax, surtax, and alternative tax, total.....	483	1,584,764	(*)	(*)	(*)	(*)	11	849	26	4,548	225	236,317	203	1,342,607
Net long-term capital gain taxed at alternative rates.....	167	49,380	-	-	(*)	(*)	(*)	(*)	(*)	(*)	69	7,729	81	41,298
Income tax, total.....	511	750,647	(*)	(*)	30	185	17	424	28	2,173	228	111,536	203	636,325
Normal tax, surtax, and alternative tax.....	483	748,861	(*)	(*)	(*)	(*)	11	333	26	1,995	225	110,776	203	635,620
Tax from recomputing prior year investment credit.....	192	945	-	-	20	40	5	70	(*)	(*)	64	375	96	391
Additional tax for tax preferences.....	16	841	-	-	(*)	(*)	(*)	(*)	4	109	5	385	4	314
Foreign tax credit.....	64	18,084	-	-	-	-	(*)	(*)	4	77	23	1,169	36	16,838
Investment credit.....	438	25,069	(*)	(*)	(*)	(*)	(*)	(*)	21	453	206	7,217	191	17,174
Income tax after investment credit.....	509	725,578	-	-	30	101	17	287	28	1,720	228	104,319	203	619,151
Income tax after foreign tax and investment credits.....	508	707,494	-	-	30	101	17	287	27	1,643	228	103,150	203	602,313
Total assets.....	592	30,223,508	86	4,192,817	29	997,773	17	1,066,168	28	1,150,547	226	7,866,513	203	14,949,690
Depreciable assets.....	587	9,569,478	86	1,238,766	28	332,760	17	382,127	27	346,128	224	2,230,095	202	5,039,602
Net worth.....	592	11,919,366	86	1,021,419	29	278,353	17	300,213	28	321,735	226	2,546,344	203	7,451,302
Business Receipts \$500,000,000 or More														
Total receipts.....	61	95,106,573	(*)	(*)	3	2,481,502	-	-	(*)	(*)	7	6,791,308	48	83,718,154
Business receipts.....	61	91,403,061	(*)	(*)	3	2,469,873	-	-	(*)	(*)	7	6,626,298	48	80,201,333
Net long-term capital gain reduced by net short-term capital loss.....	38	32,718	-	-	(*)	(*)	-	-	-	-	4	2,757	33	27,567
Total deductions.....	61	92,719,115	(*)	(*)	3	2,483,267	-	-	(*)	(*)	7	6,789,323	48	81,334,402
Cost of sales and operations.....	61	67,597,769	(*)	(*)	3	2,227,712	-	-	(*)	(*)	7	5,503,809	48	58,075,742
Compensation of officers.....	55	90,675	(*)	(*)	(*)	(*)	-	-	(*)	(*)	7	5,540	43	81,981
Taxes paid.....	60	1,486,182	(*)	(*)	3	13,832	-	-	(*)	(*)	7	73,133	47	1,386,262
Interest paid.....	61	1,047,771	(*)	(*)	3	7,194	-	-	(*)	(*)	7	70,931	48	961,494
Amortization.....	18	6,486	-	-	-	-	-	-	-	-	3	11	15	6,475
Depreciation.....	61	1,053,963	(*)	(*)	3	11,752	-	-	(*)	(*)	7	62,132	48	967,854
Depletion.....	4	104,482	-	-	-	-	-	-	-	-	-	-	4	104,482
Employee benefit plans ²	60	597,446	(*)	(*)	3	4,570	-	-	(*)	(*)	7	21,113	47	560,242
Net income.....	57	2,461,292	-	-	(*)	(*)	-	-	(*)	(*)	6	13,358	48	2,444,379
Deficit.....	3	12,636	-	-	(*)	(*)	-	-	-	-	(*)	(*)	-	-
Statutory special deductions, total.....	47	25,423	-	-	(*)	(*)	-	-	(*)	(*)	7	3,236	37	18,681
Net operating loss deduction.....	15	15,104	-	-	-	-	-	-	(*)	(*)	(*)	(*)	12	10,692
Dividends received deduction.....	43	10,155	-	-	(*)	(*)	-	-	(*)	(*)	6	2,034	34	7,989
Income subject to normal tax, surtax, and alternative tax, total.....	56	2,435,979	-	-	(*)	(*)	-	-	(*)	(*)	6	10,141	48	2,425,695
Net long-term capital gain taxed at alternative rates.....	36	29,998	-	-	-	-	-	-	(*)	(*)	3	2,431	33	27,567
Income tax, total.....	60	1,165,161	-	-	3	37	-	-	(*)	(*)	7	4,970	48	1,160,091
Normal tax, surtax, and alternative tax.....	56	1,163,469	-	-	(*)	(*)	-	-	(*)	(*)	6	4,386	48	1,159,026
Tax from recomputing prior year investment credit.....	44	1,682	-	-	(*)	(*)	-	-	(*)	(*)	3	584	38	1,060
Additional tax for tax preferences.....	(*)	-	-	-	(*)	(*)	-	-	-	-	(*)	(*)	(*)	(*)
Foreign tax credit.....	24	154,890	-	-	-	-	-	-	(*)	(*)	22	154,011		
Investment credit.....	54	50,931	-	-	(*)	(*)	-	-	(*)	(*)	46	50,113		
Income tax after investment credit.....	60	1,114,230	-	-	3	11	-	-	(*)	(*)	7	4,180	48	1,109,978
Income tax after foreign tax and investment credits.....	59	959,340	-	-	3	11	-	-	(*)	(*)	7	3,301	47	955,967
Total assets.....	61	43,706,759	(*)	(*)	3	364,112	-	-	(*)	(*)	7	2,803,948	48	40,181,296
Depreciable assets.....	61	15,365,727	(*)	(*)	3	158,192	-	-	(*)	(*)	7	965,363	48	14,028,217
Net worth.....	61	16,681,498	(*)	(*)	3	115,201	-	-	(*)	(*)	7	688,090	48	15,790,225

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 11.—SELECTED ITEMS, BY SIZE OF INCOME TAX AFTER INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF BUSINESS RECEIPTS—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division, size of business receipts, item	Total active corporation returns other than Form 1120S		Size of income tax after investment credit												
	Number of returns	Amount	Zero		\$1 under \$10,000		\$10,000 under \$25,000		\$25,000 under \$100,000		\$100,000 under \$1,000,000		\$1,000,000 or more		
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
FINANCE, INSURANCE, AND REAL ESTATE¹															
Total															
Total receipts.....	369,915	196,529,911	165,186	28,134,690	174,120	18,459,664	14,937	8,709,582	11,090	13,498,346	4,026	29,209,541	554	98,518,088	
Business receipts.....	135,897	103,792,105	56,160	13,561,139	60,303	9,172,843	7,904	3,324,659	7,686	4,030,584	3,333	11,510,664	508	62,192,216	
Net long-term capital gain reduced by net short-term capital loss.....	51,251	2,920,590	13,932	1,574,532	24,891	251,481	4,511	115,063	5,244	199,723	2,336	317,878	335	461,913	
Total deductions.....	386,240	176,896,285	182,709	26,285,003	172,959	16,454,706	14,907	7,666,164	11,087	11,682,968	4,025	25,650,899	552	89,156,545	
Cost of sales and operations.....	53,057	51,394,454	26,500	5,731,265	22,538	3,084,968	1,691	1,260,230	1,234	1,562,152	828	4,794,308	264	34,961,531	
Compensation of officers.....	118,864	5,741,736	39,591	985,780	59,170	1,336,617	8,108	474,048	8,052	694,718	3,470	1,068,144	471	1,182,429	
Taxes paid.....	366,796	6,374,282	167,797	1,449,481	168,650	1,123,269	14,784	309,564	11,031	415,432	3,996	809,709	536	2,266,827	
Interest paid.....	265,749	36,479,648	118,622	5,312,748	121,047	3,414,221	12,299	2,414,729	9,692	4,624,688	3,604	8,795,852	483	11,917,410	
Amortization.....	37,558	51,074	21,598	18,211	13,321	7,489	1,265	2,782	760	1,256	434	9,001	177	12,335	
Depreciation.....	279,569	4,573,442	118,782	1,216,299	132,961	952,613	13,387	289,974	10,191	330,071	3,724	534,871	521	1,249,614	
Depletion.....	4,360	191,513	1,414	58,301	2,015	47,215	263	4,996	385	39,618	189	16,221	92	25,162	
Employee benefit plans ²	44,580	1,947,944	11,706	144,107	17,867	170,575	5,174	97,320	6,251	139,716	3,083	331,267	496	1,064,959	
Net income.....	244,221	18,195,926	40,279	3,812,961	173,382	1,790,137	14,915	801,714	11,072	1,430,874	4,017	2,763,617	554	7,596,623	
Deficit.....	138,801	2,469,265	138,019	2,265,073	734	108,599	20	47,599	17	37,043	9	10,951	-	-	
Statutory special deductions, total.....	86,215	2,684,421	43,100	779,913	35,211	423,662	3,010	136,238	2,764	145,140	1,683	426,593	445	772,875	
Net operating loss deduction.....	51,410	1,239,095	35,068	569,330	15,022	241,741	479	71,597	473	44,917	267	189,003	99	122,507	
Dividends received deduction.....	38,722	1,444,545	10,348	210,582	21,311	181,921	2,609	64,641	2,446	100,061	1,579	237,590	427	649,750	
Income subject to normal tax, surtax, and alternative tax, total.....	206,488	12,430,487	2,858	9,827	173,110	1,326,604	14,894	666,023	11,058	1,288,480	4,014	2,328,193	553	6,811,350	
Net long-term capital gain taxed at alternative rates.....	14,816	1,010,009	13	63	2,782	19,707	4,267	76,516	5,122	171,738	2,297	284,018	332	457,967	
Income tax, total.....	207,588	5,357,315	2,859	2,182	174,120	317,207	14,937	232,716	11,090	536,133	4,026	1,069,561	554	3,199,516	
Normal tax, surtax, and alternative tax.....	206,498	5,301,402	2,859	2,182	173,117	315,744	14,894	230,959	11,058	526,379	4,015	1,042,469	554	3,183,669	
Tax from recomputing prior year investment credit.....	3,766	4,967	-	-	2,016	400	498	576	769	460	893	214	2,653		
Additional tax for tax preferences.....	3,899	50,946	-	-	756	1,063	741	1,505	1,502	8,985	839	26,199	60	13,194	
Foreign tax credit.....	1,788	360,687	-	-	743	296	187	86	280	1,383	306	11,595	271	347,327	
Investment credit.....	40,605	98,860	2,859	2,182	22,251	5,462	5,388	3,056	6,520	7,508	3,084	14,709	505	65,943	
Income tax after investment credit.....	204,728	5,258,455	-	-	174,120	311,745	14,937	229,660	11,090	528,625	4,026	1,054,852	554	3,133,573	
Income tax after foreign tax and investment credits.....	204,595	4,897,768	-	-	173,995	311,449	14,935	229,574	11,086	527,242	4,024	1,043,257	554	2,786,246	
Total assets.....	372,895	1,568,589,784	173,460	222,229,562	169,529	121,266,502	14,616	94,281,946	10,791	148,332,439	3,950	290,902,159	547	691,577,176	
Depreciable assets.....	279,843	84,176,321	120,651	31,038,427	132,094	21,139,243	13,093	5,934,397	9,921	6,379,907	3,583	8,847,624	499	10,836,723	
Net worth.....	363,028	220,455,850	164,995	79,114,159	168,208	22,587,397	14,554	10,510,261	10,787	13,818,260	3,935	27,221,292	547	67,204,481	
Business Receipts Under \$100,000															
Total receipts.....	293,467	6,975,461	142,424	2,651,749	146,334	3,991,407	4,503	314,251	204	18,054	-	-	-	-	
Business receipts.....	80,687	2,419,970	40,765	1,050,234	39,173	1,327,845	708	38,416	(*)	(*)	-	-	-	-	
Net long-term capital gain reduced by net short-term capital loss.....	31,418	244,568	9,911	61,284	20,163	138,403	1,305	43,011	(*)	(*)	-	-	-	-	
Total deductions.....	309,798	6,561,311	159,950	3,448,779	145,173	2,984,228	4,472	124,872	202	3,432	-	-	-	-	
Cost of sales and operations.....	33,175	353,184	17,680	189,454	15,304	162,349	190	1,381	-	-	-	-	-	-	
Compensation of officers.....	66,840	588,487	27,180	246,892	38,488	333,460	1,152	7,894	(*)	(*)	-	-	-	-	
Taxes paid.....	291,224	898,029	145,595	385,584	141,041	481,019	4,385	30,734	201	692	-	-	-	-	
Interest paid.....	199,072	1,129,612	98,733	655,118	97,380	455,041	2,842	18,570	(*)	(*)	-	-	-	-	
Amortization.....	29,176	5,813	18,228	4,832	10,551	895	357	86	(*)	(*)	-	-	-	-	
Depreciation.....	208,274	805,655	98,338	348,537	106,491	429,271	3,344	27,485	(*)	(*)	-	-	-	-	
Depletion.....	2,934	5,428	1,099	1,795	1,719	3,034	(*)	(*)	(*)	(*)	-	-	-	-	
Employee benefit plans ²	12,334	17,117	5,193	5,257	6,873	11,197	260	643	(*)	(*)	-	-	-	-	
Net income.....	182,640	1,325,861	31,968	118,117	145,972	1,004,177	4,502	188,555	197	15,012	-	-	-	-	
Deficit.....	124,343	925,510	123,978	920,593	362	4,680	(*)	(*)	(*)	(*)	-	-	-	-	
Statutory special deductions, total.....	63,689	219,680	34,468	126,090	28,344	89,529	854	4,033	(*)	(*)	-	-	-	-	
Net operating loss deduction.....	40,139	139,861	28,381	99,611	12,233	39,220	(*)	(*)	-	-	-	-	-	-	
Dividends received deduction.....	25,293	79,819	7,600	26,479	16,932	50,309	739	3,003	(*)	(*)	-	-	-	-	
Income subject to normal tax, surtax, and alternative tax, total.....	152,391	1,117,987	1,825	3,514	145,865	913,518	4,503	185,810	197	15,145	-	-	-	-	
Net long-term capital gain taxed at alternative rates.....	2,810	57,089	-	-	1,522	14,331	1,257	40,911	(*)	(*)	-	-	-	-	
Income tax, total.....	152,867	285,192	1,825	752	146,334	215,135	4,503	62,969	204	6,336	-	-	-	-	
Normal tax, surtax, and alternative tax.....	152,391	284,704	1,825	752	145,865	214,835	4,503	62,949	197	6,168	-	-	-	-	
Tax from recomputing prior year investment credit.....	1,051	395	-	-	992	227	(*)	(*)	(*)	(*)	-	-	-	-	
Additional tax for tax preferences.....	289	93	-	-	249	73	(*)	(*)	(*)	(*)	-	-	-	-	
Foreign tax credit.....	740	455	-	-	637	213	(*)	(*)	(*)	(*)	-	-	-	-	
Investment credit.....	12,713	1,714	1,825	752	10,446	952	414	10	(*)	(*)	-	-	-	-	
Income tax after investment credit.....	151,042	283,478	-	-	146,334	214,183	4,503	62,959	204	6,336	-	-	-	-	
Income tax after foreign tax and investment credits.....	150,924	283,023	-	-	146,216	213,970	4,503	62,959	204	6,094	-	-	-	-	
Total assets.....	297,461	46,335,610	151,089	23,710,793	141,916	20,970,927	4,292	1,573,361	163	80,529	-	-	-	-	
Depreciable assets.....	209,494	20,451,435	100,344	9,202,031	105,840	10,513,112	3,218	727,296	(*)	(*)	-	-	-	-	
Net worth.....	288,187	17,417,063	1												

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 11.—SELECTED ITEMS, BY SIZE OF INCOME TAX AFTER INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF BUSINESS RECEIPTS—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division, size of business receipts, item	Total active corporation returns other than Form 1120S		Size of income tax after investment credit										
			Zero		\$1 under \$10,000		\$10,000 under \$25,000		\$25,000 under \$100,000		\$100,000 under \$1,000,000		
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
FINANCE, INSURANCE, AND REAL ESTATE ¹ —Continued													
Business Receipts \$100,000 Under \$1,000,000													
Total receipts.....	63,666	18,298,286	19,632	5,250,615	26,513	6,510,531	9,466	2,912,057	7,421	3,189,973	631	435,110	
Business receipts.....	43,933	7,782,227	12,974	2,655,483	20,003	3,347,660	6,298	929,614	4,361	740,386	295	109,084	
Net long-term capital gain reduced by net short-term capital loss.....	13,344	427,104	2,802	118,300	4,125	48,781	2,736	48,771	3,373	154,104	306	57,148	
Total deductions.....	63,663	16,331,917	19,631	5,539,209	26,513	5,968,193	9,466	2,382,283	7,420	2,228,727	631	213,505	
Cost of sales and operations.....	16,368	1,524,946	7,334	724,475	6,855	623,671	1,341	94,667	756	71,053	(*)	(*)	
Compensation of officers.....	41,042	1,651,149	10,242	345,028	19,627	776,609	6,035	260,940	4,756	243,280	380	25,292	
Taxes paid.....	62,950	1,187,644	19,177	457,262	26,340	383,697	9,431	161,722	7,376	162,584	623	22,379	
Interest paid.....	55,386	4,056,429	17,443	1,211,604	22,528	1,297,048	8,531	772,213	6,333	727,271	550	48,293	
Amortization.....	6,825	7,398	2,775	5,080	2,659	1,296	817	620	530	376	(*)	(*)	
Depreciation.....	59,421	1,112,776	17,867	450,436	25,274	345,096	9,098	152,358	6,707	148,054	473	16,832	
Depletion.....	936	15,709	231	3,887	233	6,533	(*)	(*)	303	3,277	(*)	(*)	
Employee benefit plans ²	22,539	170,067	4,904	26,499	10,070	74,939	4,086	32,312	3,269	34,396	208	2,921	
Net income.....	50,729	2,275,929	6,941	244,927	26,272	474,801	9,465	467,587	7,419	867,866	629	220,748	
Deficit.....	12,592	604,385	12,347	573,689	240	11,128	(*)	(*)	(*)	(*)	(*)	(*)	
Statutory special deductions, total.....	17,419	382,097	7,206	207,218	6,376	80,960	1,830	35,451	1,773	50,374	232	8,094	
Net operating loss deduction.....	8,917	213,746	5,814	160,095	2,544	36,242	263	6,273	270	9,877	(*)	(*)	
Dividends received deduction.....	9,211	168,326	1,780	47,123	4,047	44,718	1,596	29,178	1,970	40,472	216	6,835	
Income subject to normal tax, surtax, and alternative tax, total.....	44,599	1,864,557	886	4,369	26,201	391,693	9,461	431,735	7,419	822,193	630	214,567	
Net long-term capital gain taxed at alternative rates.....	7,262	229,058	(*)	(*)	1,082	4,411	2,584	31,649	3,296	140,120	297	52,877	
Income tax, total.....	44,920	670,673	886	955	26,513	95,882	9,466	151,755	7,421	331,492	631	90,589	
Normal tax, surtax, and alternative tax.....	44,599	668,003	886	955	26,201	95,387	9,461	151,188	7,419	330,412	630	90,061	
Tax from recomputing prior year investment credit.....	1,459	540	-	-	814	41	356	140	271	347	(*)	(*)	
Additional tax for tax preferences.....	981	2,130	-	-	339	454	365	427	233	733	(*)	(*)	
Foreign tax credit.....	444	2,070	-	-	(*)	(*)	(*)	(*)	211	654	(*)	(*)	
Investment credit.....	19,876	8,380	886	955	11,019	3,227	4,185	1,411	3,922	2,670	262	117	
Income tax after investment credit.....	44,033	662,293	-	-	26,513	92,655	9,466	150,344	7,421	328,822	631	90,472	
Income tax after foreign tax and investment credits.....	44,028	660,223	-	-	26,510	92,591	9,465	150,293	7,420	328,168	631	89,171	
Total assets.....	62,843	137,654,533	19,300	35,054,673	26,360	40,293,464	9,358	26,758,725	7,198	32,398,320	624	3,149,351	
Depreciable assets.....	58,800	26,709,826	17,806	11,865,707	25,085	8,104,815	8,936	3,335,837	6,519	3,056,264	451	347,203	
Net worth.....	62,266	24,070,516	18,803	7,504,503	26,311	5,846,412	9,340	3,907,219	7,196	5,656,731	615	1,155,651	
Business Receipts \$1,000,000 Under \$50,000,000													
Total receipts.....	12,340	57,729,216	3,072	14,617,616	1,253	3,570,284	961	2,321,984	3,448	8,699,924	3,335	21,978,013	
Business receipts.....	10,849	20,412,191	2,374	6,639,912	1,108	1,493,337	889	652,290	3,269	2,133,782	2,980	7,416,599	
Net long-term capital gain reduced by net short-term capital loss.....	6,236	1,374,115	1,191	912,927	590	51,553	465	11,804	1,818	42,620	1,988	237,336	
Total deductions.....	12,336	50,396,801	3,071	12,776,442	1,253	3,360,852	961	2,160,453	3,448	7,878,247	3,334	19,100,615	
Cost of sales and operations.....	3,222	7,792,820	1,448	2,935,965	369	569,083	155	262,283	467	677,375	711	2,736,538	
Compensation of officers.....	10,607	2,248,852	2,127	339,554	1,039	154,994	914	123,375	3,260	431,944	3,039	919,846	
Taxes paid.....	12,191	1,699,258	2,969	475,586	1,248	120,995	960	65,430	3,438	221,955	3,314	607,460	
Interest paid.....	10,922	17,365,952	2,407	2,771,686	1,124	1,002,791	919	923,508	3,227	3,670,553	3,005	7,337,071	
Amortization.....	1,405	25,508	583	7,536	107	4,760	88	456	186	807	365	6,396	
Depreciation.....	11,454	1,171,095	2,534	344,570	1,176	102,555	937	64,918	3,368	166,825	3,192	383,765	
Depletion.....	417	155,748	(*)	(*)	(*)	(*)	21	3,976	(*)	(*)	(*)	108,462	
Employee benefit plans ²	9,301	592,605	1,563	79,116	905	31,024	820	27,050	2,960	90,607	2,821	265,220	
Net income.....	10,450	6,575,975	1,335	2,316,434	1,129	127,666	944	75,162	3,441	537,428	3,330	2,257,552	
Deficit.....	1,821	709,144	1,672	660,579	(*)	15	3,666	7	2,667	5	2,650	270	1,261,733
Statutory special deductions, total.....	4,709	860,515	1,384	387,577	473	68,110	318	25,647	957	86,875	1,398	213,241	
Net operating loss deduction.....	1,621	414,801	853	271,310	237	36,212	87	13,350	199	32,010	211	49,032	
Dividends received deduction.....	3,832	445,576	928	116,266	317	31,898	266	12,297	842	54,728	1,315	164,209	
Income subject to normal tax, surtax, and alternative tax, total.....	9,139	3,734,238	(*)	(*)	1,043	21,372	927	48,334	3,428	448,466	3,328	2,034,431	
Net long-term capital gain taxed at alternative rates.....	4,541	363,990	11	62	177	965	425	3,956	1,785	28,842	1,961	216,235	
Income tax, total.....	9,413	1,711,779	(*)	(*)	1,253	6,102	961	17,855	3,448	197,087	3,335	941,181	
Normal tax, surtax, and alternative tax.....	9,147	1,673,299	(*)	(*)	1,048	5,466	927	16,766	3,428	188,757	3,329	917,384	
Tax from recomputing prior year investment credit.....	1,068	1,292	-	-	193	106	85	64	293	170	422	720	
Additional tax for tax preferences.....	2,573	37,188	-	-	164	530	333	1,025	1,264	8,160	778	23,077	
Foreign tax credit.....	374	49,436	-	-	(*)	(*)	8	35	(*)	218	6,870	78	
Investment credit.....	7,673	23,876	(*)	(*)	783	1,238	786	1,613	2,956	4,693	2,772	10,206	
Income tax after investment credit.....	9,268	1,687,903	-	-	1,253	4,864	961	16,242	3,448	192,044	3,333	920,975	
Income tax after foreign tax and investment credits.....	9,258	1,638,467	-	-	1,249	4,845	960	16,207	3,445	192,044	3,333	924,105	
Total assets.....	12,153	600,023,809	3,014	122,614,438	1,233	33,125,308	958	27,620,434	3,414	107,755,747	3,267	236,769,136	
Depreciable assets.....	11,150	23,690,614	2,459	8,711,846	1,149	1,982,900	933	1,352,261	3,295	3,075,472	3,076	6,803,803	
Net worth.....	12,136	86,456,748	3,006	46,023,522	1,233	3,767,209	956	2,176,143	3,412	7,401,024	3,262	19,351,904	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 11.—SELECTED ITEMS, BY SIZE OF INCOME TAX AFTER INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF BUSINESS RECEIPTS—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division, size of business receipts, item	Total active corporation returns other than Form 1120S		Size of income tax after investment credit												
			Zero		\$1 under \$10,000		\$10,000 under \$25,000		\$25,000 under \$100,000		\$100,000 under \$1,000,000		\$1,000,000 or more		
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
FINANCE, INSURANCE, AND REAL ESTATE ¹ —Continued															
Business Receipts \$50,000,000 Under \$500,000,000															
Total receipts.....	390	48,920,901	55	5,045,872	16	1,334,222	4	428,222	15	1,590,395	57	5,702,057	243	34,820,133	
Business receipts.....	376	27,689,230	46	2,686,491	16	659,203	4	178,638	15	1,152,941	56	3,076,285	239	19,935,672	
Net long-term capital gain reduced by net short-term capital loss.....	222	692,826	27	482,021	9	7,133	(*)	(*)	(*)	(*)	40	20,424	131	179,980	
Total deductions.....	390	43,778,847	55	3,958,941	16	1,319,871	4	403,029	15	1,572,562	57	5,272,616	243	31,251,828	
Cost of sales and operations.....	248	14,113,822	36	1,506,812	7	358,780	(*)	(*)	10	813,724	34	1,700,367	159	9,632,515	
Compensation of officers.....	330	876,533	40	48,407	14	25,472	4	10,433	15	19,253	48	119,307	209	653,661	
Taxes paid.....	380	1,180,874	54	113,045	16	31,996	4	15,784	15	30,201	56	150,970	235	838,878	
Interest paid.....	320	8,533,213	38	655,286	12	395,497	3	143,340	(*)	(*)	47	1,260,422	206	5,852,787	
Amortization.....	127	9,610	10	723	(*)	(*)	(*)	(*)	4	73	24	2,378	86	6,105	
Depreciation.....	369	677,209	42	65,566	16	19,990	4	4,276	15	14,830	56	91,162	236	481,385	
Depletion.....	52	3,309	4	121	(*)	(*)	(*)	(*)	-	(*)	6	239	39	2,919	
Employee benefit plans ²	355	542,015	44	29,386	16	18,258	4	5,464	(*)	(*)	52	56,622	225	417,592	
Net income.....	353	4,113,114	33	1,132,563	6	18,332	3	13,875	(*)	(*)	55	263,866	243	2,673,910	
Deficit.....	36	175,057	22	110,212	9	37,090	(*)	(*)	(*)	(*)	2	4,300	-	-	
Statutory special deductions, total.....	346	605,828	39	55,558	13	19,896	4	13,956	(*)	(*)	50	186,208	228	322,347	
Net operating loss deduction.....	115	242,141	19	38,314	5	16,916	3	8,634	3	3,030	29	127,490	56	47,757	
Dividends received deduction.....	336	363,376	38	17,244	12	2,980	4	5,322	(*)	(*)	46	58,718	224	274,279	
Income subject to normal tax, surtax, and alternative tax, total.....	315	2,402,308	3	70	(*)	(*)	(*)	(*)	(*)	(*)	54	76,794	243	2,322,603	
Net long-term capital gain taxed at alternative rates.....	178	193,413	-	-	-	-	-	-	(*)	(*)	37	12,505	130	179,979	
Income tax, total.....	338	1,127,741	3	19	16	79	4	87	15	1,218	57	36,739	243	1,089,599	
Normal tax, surtax, and alternative tax.....	317	1,116,476	3	19	3	56	(*)	(*)	(*)	(*)	54	34,304	243	1,080,999	
Tax from recomputing prior year investment credit.....	154	1,606	-	-	13	17	(*)	(*)	5	84	19	161	116	1,332	
Additional tax for tax preferences.....	48	9,659	-	-	3	6	(*)	(*)	4	92	17	2,274	23	7,268	
Foreign tax credit.....	191	69,762	-	-	(*)	(*)	-	-	4	137	31	2,904	155	66,721	
Investment credit.....	302	35,004	3	19	3	45	(*)	22	(*)	(*)	48	4,273	235	30,500	
Income tax after investment credit.....	335	1,092,737	-	-	16	34	4	65	15	1,073	57	32,466	243	1,059,099	
Income tax after foreign tax and investment credits.....	334	1,022,975	-	-	15	34	4	65	15	936	57	29,562	243	992,378	
Total assets.....	386	392,870,873	55	39,543,225	16	12,325,844	4	4,713,652	15	8,097,843	56	45,942,596	240	282,242,713	
Depreciable assets.....	350	7,978,302	40	1,146,831	15	245,108	4	59,008	15	239,175	54	1,167,451	222	5,120,729	
Net worth.....	386	56,042,696	55	18,799,841	16	936,684	4	381,278	15	714,802	56	5,117,786	240	30,092,305	
Business Receipts \$500,000,000 or More															
Total receipts.....	50	64,606,047	(*)	(*)	3	3,053,220	3	2,733,068	-	-	(*)	(*)	41	57,156,560	
Business receipts.....	50	45,488,487	(*)	(*)	3	2,344,798	3	1,525,701	-	-	(*)	(*)	41	40,180,273	
Net long-term capital gain reduced by net short-term capital loss.....	30	181,977	-	-	3	5,611	3	9,338	-	-	(*)	(*)	22	164,058	
Total deductions.....	50	59,827,409	(*)	(*)	3	2,821,562	3	2,595,527	-	-	(*)	(*)	41	52,784,525	
Cost of sales and operations.....	42	27,609,682	(*)	(*)	(*)	(*)	(*)	(*)	-	-	(*)	(*)	36	24,717,440	
Compensation of officers.....	43	376,715	(*)	(*)	(*)	(*)	(*)	(*)	-	-	(*)	(*)	36	249,629	
Taxes paid.....	50	1,408,477	(*)	(*)	3	105,562	3	35,894	-	-	(*)	(*)	41	1,220,117	
Interest paid.....	47	5,394,442	(*)	(*)	(*)	(*)	(*)	557,098	-	-	(*)	(*)	39	4,404,380	
Amortization.....	23	2,745	(*)	(*)	(*)	(*)	(*)	(*)	-	-	(*)	(*)	17	677	
Depreciation.....	50	806,707	(*)	(*)	3	55,701	3	40,937	-	-	(*)	(*)	41	659,767	
Depletion.....	20	11,319	(*)	(*)	(*)	(*)	(*)	(*)	-	-	-	-	15	11,281	
Employee benefit plans ²	49	626,140	(*)	(*)	3	35,157	3	32,851	-	-	(*)	(*)	40	547,779	
Net income.....	47	3,905,047	(*)	(*)	(*)	(*)	(*)	(*)	-	-	(*)	(*)	41	3,660,980	
Deficit.....	3	55,169	-	-	(*)	(*)	(*)	(*)	-	-	-	-	-	-	
Statutory special deductions, total.....	50	616,301	(*)	(*)	3	165,167	3	57,151	-	-	(*)	(*)	41	371,463	
Net operating loss deduction.....	16	228,546	-	-	(*)	(*)	(*)	(*)	-	-	(*)	(*)	11	61,863	
Dividends received deduction.....	49	387,448	(*)	(*)	3	52,016	3	14,841	-	-	(*)	(*)	20	309,293	
Income subject to normal tax, surtax, and alternative tax, total.....	42	3,311,397	-	-	-	-	-	-	-	-	(*)	(*)	41	3,308,996	
Net long-term capital gain taxed at alternative rates.....	23	166,459	-	-	-	-	-	-	-	-	(*)	(*)	41	1,560,819	
Income tax, total.....	49	1,561,930	-	-	3	9	3	50	-	-	(*)	(*)	41	1,558,200	
Normal tax, surtax, and alternative tax.....	42	1,558,920	-	-	3	9	3	36	-	-	(*)	(*)	25	1,089	
Tax from recomputing prior year investment credit.....	32	1,134	-	-	3	9	3	36	-	-	(*)	(*)	4	1,530	
Foreign tax credit.....	39	238,964	-	-	-	-	(*)	(*)	-	-	(*)	(*)	38	238,444	
Investment credit.....	42	29,886	-	-	3	9	3	50	-	-	(*)	(*)	41	29,773	
Income tax after investment credit.....	49	1,532,044	-	-	3	9	3	50	-	-	(*)	(*)	41	1,531,046	
Income tax after foreign tax and investment credits.....	49	1,293,080	-	-	3	9	3	50	-	-	(*)	(*)	41	1,292,602	
Total assets.....	50	391,704,959	(*)	(*)	3	14,550,959	3	33,610,774	-	-	(*)	(*)	40	337,195,717	
Depreciable assets.....	48	5,346,144	(*)	(*)	3	293,308	(*)	(*)	-	-	(*)	(*)	41	3,951,662	
Net worth.....	50	36,468,827	(*)	(*)	3	2,031,100	3	2,956,556	-	-	(*)	(*)	41	29,375,230	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 11.--SELECTED ITEMS, BY SIZE OF INCOME TAX AFTER INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF BUSINESS RECEIPTS--Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division, size of business receipts, item	Total active corporation returns other than Form 1120S		Size of income tax after investment credit											
			Zero		\$1 under \$10,000		\$10,000 under \$25,000		\$25,000 under \$100,000		\$100,000 under \$1,000,000		\$1,000,000 or more	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
SERVICES														
<u>Total</u>														
Total receipts.....	227,540	66,109,173	124,578	22,130,945	92,823	18,541,405	5,684	3,714,391	3,362	5,329,703	997	6,757,059	94	9,635,670
Business receipts.....	221,703	62,986,595	120,431	20,987,827	91,271	18,043,606	5,595	3,539,518	3,331	5,028,223	980	6,393,429	93	8,993,992
Net long-term capital gain reduced by net short-term capital loss.....	9,433	233,998	4,114	78,782	3,958	40,528	628	11,242	421	18,342	263	50,786	47	34,318
Total deductions.....	236,072	64,798,886	133,269	23,512,805	92,665	17,842,252	5,684	3,454,389	3,362	4,933,817	997	6,184,791	93	8,870,832
Cost of sales and operations.....	193,337	34,680,601	104,411	11,632,260	79,754	8,661,821	5,032	2,008,863	3,094	3,033,342	954	3,873,652	90	5,470,663
Compensation of officers.....	143,896	5,562,243	69,293	1,798,261	67,019	3,053,986	4,300	263,170	2,374	184,175	821	170,071	87	92,580
Taxes paid.....	223,550	2,225,435	122,964	824,004	90,472	558,615	5,663	133,383	3,361	181,196	995	236,496	93	291,741
Interest paid.....	139,983	1,666,854	76,866	861,237	55,249	264,410	4,267	75,167	2,619	130,121	894	131,739	87	204,180
Amortization.....	40,849	61,176	22,303	27,980	16,992	2,617	821	660	452	1,661	236	3,030	42	25,228
Depreciation.....	195,506	3,984,966	103,867	1,648,097	81,893	889,379	5,469	194,442	3,212	385,553	971	297,718	92	569,777
Depletion.....	1,162	5,072	557	2,296	512	1,749	(*)	(*)	(*)	(*)	(*)	(*)	5	14
Employee benefit plans ²	63,758	1,069,442	22,269	237,240	35,749	505,421	2,945	58,296	1,973	60,213	742	83,036	78	125,236
Net income.....	130,719	3,013,491	28,451	250,545	92,139	735,400	5,680	265,750	3,357	397,756	996	594,473	94	769,567
Deficit.....	102,229	1,704,806	101,535	1,634,433	684	37,793	4	5,931	5	3,975	(*)	(*)	-	-
Statutory special deductions, total.....	38,744	380,239	22,796	227,239	13,978	49,487	1,077	12,053	516	14,022	316	29,077	59	48,361
Net operating loss deduction.....	30,779	295,781	21,067	212,808	9,186	43,630	311	9,081	(*)	(*)	(*)	(*)	23	6,409
Dividends received deduction.....	8,608	83,744	1,965	14,431	5,101	5,857	814	2,972	420	8,110	258	10,870	48	41,504
Income subject to normal tax, surtax, and alternative tax, total.....	110,586	2,642,523	8,425	30,795	92,035	684,898	5,679	254,040	3,355	384,072	996	567,512	94	721,206
Net long-term capital gain taxed at alternative rates.....	1,677	105,297	(*)	(*)	357	2,029	587	6,696	418	15,773	258	46,436	47	34,318
Income tax, total.....	111,387	1,025,433	8,425	7,138	92,823	162,432	5,684	90,450	3,362	165,374	997	259,894	94	340,145
Normal tax, surtax, and alternative tax.....	110,586	1,019,861	8,425	7,138	92,035	160,912	5,679	90,223	3,355	164,146	996	258,276	94	339,166
Tax from recomputing prior year investment credit.....	3,321	4,084	-	-	2,475	1,465	285	161	353	938	163	926	43	594
Additional tax for tax preferences.....	95	1,488	-	-	(*)	(*)	6	66	(*)	(*)	24	692	5	383
Foreign tax credit.....	432	31,918	-	-	179	491	(*)	(*)	(*)	(*)	(*)	(*)	41	21,803
Investment credit.....	48,838	67,294	8,425	7,138	33,939	15,195	3,378	5,088	2,217	8,132	792	8,677	86	23,064
Income tax after investment credit.....	102,962	958,139	-	-	92,823	147,237	5,684	85,362	3,362	157,242	997	251,217	94	317,081
Income tax after foreign tax and investment credits.....	102,837	926,221	-	-	92,707	146,746	5,682	85,141	3,359	156,063	993	242,993	94	295,278
Total assets.....	229,251	57,218,079	127,814	22,809,851	91,904	10,756,235	5,575	3,002,710	3,302	4,376,696	963	5,686,949	92	10,585,638
Depreciable assets.....	195,015	38,306,705	104,131	16,790,436	81,259	8,133,573	5,421	2,148,364	3,171	3,176,011	939	3,347,749	91	4,710,572
Net worth.....	218,526	17,993,899	117,788	3,946,978	90,805	4,408,650	5,575	1,297,080	3,302	1,640,513	963	2,487,367	92	4,213,311
<u>Business Receipts Under \$100,000</u>														
Total receipts.....	129,550	5,035,283	86,127	2,918,241	42,681	1,979,085	641	82,162	(*)	(*)	(*)	(*)	(*)	(*)
Business receipts.....	123,713	4,535,562	81,980	2,682,322	41,129	1,817,373	552	33,311	(*)	(*)	-	-	-	-
Net long-term capital gain reduced by net short-term capital loss.....	3,860	41,132	2,252	14,634	1,440	8,559	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-
Total deductions.....	138,082	5,221,986	94,818	3,352,876	42,523	1,784,499	641	56,976	(*)	(*)	(*)	(*)	(*)	-
Cost of sales and operations.....	99,155	1,854,357	67,142	1,231,301	31,697	618,307	288	4,345	(*)	(*)	(*)	(*)	(*)	-
Compensation of officers.....	63,262	826,435	39,350	447,950	23,643	373,659	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-
Taxes paid.....	125,875	210,071	84,716	131,284	40,421	73,534	641	2,845	(*)	(*)	(*)	(*)	(*)	-
Interest paid.....	69,964	144,693	46,798	103,727	22,759	37,629	324	1,521	(*)	(*)	(*)	(*)	(*)	-
Amortization.....	22,000	6,208	14,922	5,832	6,982	356	(*)	(*)	-	(*)	(*)	(*)	(*)	-
Depreciation.....	103,131	406,331	67,561	248,871	34,891	142,861	588	8,340	(*)	(*)	(*)	(*)	(*)	-
Depletion.....	606	655	305	358	291	267	-	(*)	(*)	(*)	(*)	(*)	(*)	-
Employee benefit plans ²	16,567	68,248	8,410	25,543	8,124	41,927	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-
Net income.....	60,399	299,447	17,304	48,374	42,353	197,871	641	25,186	(*)	(*)	(*)	(*)	(*)	(*)
Deficit.....	75,169	486,904	74,841	483,386	328	3,518	-	-	-	-	-	-	-	-
Statutory special deductions, total.....	21,417	54,382	14,786	41,404	6,487	12,200	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-
Net operating loss deduction.....	18,566	51,075	13,893	40,557	4,635	10,340	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-
Dividends received deduction.....	2,959	3,307	847	1,861	1,860	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-
Income subject to normal tax, surtax, and alternative tax, total.....	47,007	247,552	3,937	7,952	42,328	185,221	641	25,065	(*)	(*)	(*)	(*)	(*)	(*)
Net long-term capital gain taxed at alternative rates.....	223	17,162	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-
Income tax, total.....	47,361	63,357	3,937	1,489	42,681	41,802	641	9,056	(*)	(*)	(*)	(*)	(*)	(*)
Normal tax, surtax, and alternative tax.....	47,007	62,431	3,937	1,489	42,328	41,200	641	8,954	(*)	(*)	(*)	(*)	(*)	(*)
Tax from recomputing prior year investment credit.....	882	891	-	-	808	602	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Additional tax for tax preferences.....	(*)	(*)	-	-	(*)	(*)	-	-	-	-	(*)	(*)	(*)	-
Foreign tax credit.....	(*)	(*)	-	-	(*)	(*)	-	-	-	-	(*)	(*)	(*)	-
Investment credit.....	14,677	3,922	3,937	1,489	10,448	2,050	251	287	(*)	(*)	(*)	(*)	(*)	-
Income tax after investment credit.....	43,423	59,435	-	-	42,681	39,752	641	8,769	(*)	(*)	(*)	(*)	(*)	(*)
Income tax after foreign tax and investment credits.....	43,370	58,487	-	-	42,629	39,602	641	8,769	(*)	(*)	(*)	(*)	(*)	(*)
Total assets.....	132,431	6,283,678	89,915	3,894,746	41,811	2,005,730	614	168,696	(*)	(*)	(*)	(*)	(*)	(*)
Depreciable assets.....	103,209	4,782,525	67,825	3,039,792	34,706	1,409,362	587	103,400	(*)	(*)	(*)	(*)	(*)	(*)
Net worth.....	122,911	1,795,722	80,973	606,649	41,234	1,025,112	614	91,970	(*)	(*)	(*)	(*)	(*)	(*)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 11.—SELECTED ITEMS, BY SIZE OF INCOME TAX AFTER INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF BUSINESS RECEIPTS—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division, size of business receipts, item	Total active corporation returns other than Form 1120S		Size of income tax after investment credit											
			Zero		\$1 under \$10,000		\$10,000 under \$25,000		\$25,000 under \$100,000		\$100,000 under \$1,000,000		\$1,000,000 or more	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
SERVICES—Continued														
Business Receipts \$100,000 Under \$1,000,000														
Total receipts.....	90,769	26,081,253	35,950	10,114,981	48,507	13,022,409	4,299	1,809,939	1,900	1,024,130	(*)	(*)	-	
Business receipts.....	90,769	25,276,807	35,950	9,714,496	48,507	12,775,222	4,299	1,748,873	1,900	958,308	(*)	(*)	-	
Net long-term capital gain reduced by net short-term capital loss.....	4,630	78,886	1,533	32,655	2,394	20,012	463	6,659	212	7,134	(*)	(*)	-	
Total deductions.....	90,769	25,649,549	35,950	10,620,671	48,507	12,525,749	4,299	1,612,442	1,900	824,837	(*)	(*)	-	
Cost of sales and operations.....	87,049	12,245,086	34,820	5,207,085	46,437	5,792,402	4,004	817,455	1,688	399,551	(*)	(*)	-	
Compensation of officers.....	74,537	3,866,453	27,951	1,119,877	41,942	2,498,589	3,398	187,086	1,175	57,464	(*)	(*)	-	
Taxes paid.....	90,462	880,458	35,751	377,772	48,419	386,563	4,279	67,824	1,900	43,363	(*)	(*)	-	
Interest paid.....	63,662	510,773	27,776	295,011	31,195	151,501	3,243	32,950	1,354	27,357	(*)	(*)	-	
Amortization.....	17,379	10,784	6,740	8,398	9,704	1,521	645	352	267	504	(*)	(*)	-	
Depreciation.....	85,268	1,347,985	33,840	592,299	45,379	549,574	4,143	109,182	1,803	89,042	(*)	(*)	-	
Depletion.....	448	2,094	191	784	208	1,186	(*)	(*)	(*)	-	-	-	-	
Employee benefit plans ²	42,521	613,200	12,512	139,971	26,625	423,346	2,377	37,414	945	11,739	(*)	(*)	-	
Net income.....	64,844	1,043,790	10,298	104,381	48,234	500,080	4,299	197,338	1,900	198,098	(*)	(*)	-	
Deficit.....	25,354	615,041	25,081	610,981	272	4,060	-	-	-	-	-	-	-	
Statutory special deductions, total.....	15,435	130,442	7,180	87,958	7,187	29,384	773	5,983	262	4,927	(*)	(*)	-	
Net operating loss deduction.....	11,211	116,202	6,549	83,107	4,413	26,167	195	4,124	(*)	(*)	(*)	(*)	-	
Dividends received deduction.....	4,609	14,240	747	4,851	3,004	3,217	608	1,859	218	3,141	(*)	(*)	-	
Income subject to normal tax, surtax, and alternative tax, total.....	58,698	913,991	4,219	17,618	48,167	470,111	4,299	191,356	1,900	193,158	(*)	(*)	-	
Net long-term capital gain taxed at alternative rates.....	928	24,790	-	-	235	1,356	453	5,182	212	7,134	(*)	(*)	-	
Income tax, total.....	59,038	283,770	4,219	4,077	48,507	112,160	4,299	67,623	1,900	82,327	(*)	(*)	-	
Normal tax, surtax, and alternative tax.....	58,698	282,527	4,219	4,077	48,167	111,577	4,299	67,592	1,900	81,864	(*)	(*)	-	
Tax from recomputing prior year investment credit.....	1,839	1,105	-	-	1,455	542	212	31	163	463	(*)	(*)	-	
Additional tax for tax preferences.....	(*)	(*)	-	-	(*)	-	-	-	-	-	(*)	(*)	-	
Foreign tax credit.....	178	1,805	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	
Investment credit.....	30,446	19,742	4,219	4,077	22,446	10,190	2,589	3,023	1,136	2,346	(*)	(*)	-	
Income tax after investment credit.....	54,818	264,028	-	-	48,507	101,970	4,299	64,600	1,900	79,981	(*)	(*)	-	
Income tax after foreign tax and investment credits.....	54,761	262,223	-	-	48,450	101,642	4,299	64,600	1,900	79,379	(*)	(*)	-	
Total assets.....	89,656	16,833,673	25,423	7,632,634	48,068	6,277,973	4,218	1,509,617	1,844	1,179,932	(*)	(*)	-	
Depreciable assets.....	84,777	13,477,664	33,891	6,295,144	44,957	4,994,740	4,099	1,217,764	1,744	854,689	(*)	(*)	-	
Net worth.....	88,456	5,398,555	34,345	1,192,808	47,947	2,730,737	4,218	718,268	1,844	617,606	(*)	(*)	-	
Business Receipts \$1,000,000 Under \$50,000,000														
Total receipts.....	7,143	23,174,622	2,487	7,654,490	1,631	3,229,052	741	1,671,379	1,377	4,013,431	854	5,274,319	52	1,331,951
Business receipts.....	7,143	21,942,411	2,487	7,244,395	1,631	3,156,732	741	1,613,362	1,377	3,818,136	854	4,999,238	52	1,110,548
Net long-term capital gain reduced by net short-term capital loss.....	895	69,053	320	21,541	(*)	(*)	(*)	(*)	162	7,378	211	23,920	22	6,537
Total deductions.....	7,143	22,550,910	2,487	8,039,390	1,631	3,211,787	741	1,629,422	1,377	3,823,185	854	4,752,500	52	1,094,626
Cost of sales and operations.....	7,055	13,292,467	2,435	4,326,891	1,615	2,058,601	738	1,083,534	1,374	2,427,100	841	2,850,951	50	545,390
Compensation of officers.....	6,023	760,810	1,980	213,570	1,431	178,777	682	71,684	1,151	122,408	729	149,193	48	25,178
Taxes paid.....	7,135	792,952	2,482	270,462	1,628	80,525	741	55,037	1,377	131,355	854	195,557	52	60,016
Interest paid.....	6,280	714,192	2,277	387,249	1,291	57,923	697	35,440	1,187	96,731	778	106,287	47	30,562
Amortization.....	1,424	17,739	633	13,308	305	740	(*)	(*)	183	1,067	199	1,985	18	383
Depreciation.....	7,029	1,570,750	2,452	712,388	1,620	165,095	734	68,422	1,325	285,607	846	266,388	51	72,850
Depletion.....	99	2,194	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Employee benefit plans ²	4,598	251,251	1,333	54,488	995	36,804	539	19,378	1,021	47,474	669	76,283	39	16,824
Net income.....	5,415	1,117,989	844	89,799	1,551	37,449	739	43,226	1,374	190,713	854	521,400	52	235,402
Deficit.....	1,688	498,460	1,603	475,488	(*)	(*)	(*)	(*)	3	823	-	-	-	-
Statutory special deductions, total.....	1,835	167,734	821	89,804	302	7,902	186	5,746	231	8,405	264	24,649	28	31,228
Net operating loss deduction.....	980	113,296	621	81,417	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	9	810
Dividends received deduction.....	998	54,205	244	8,387	234	779	(*)	(*)	180	4,678	210	9,035	25	30,418
Income subject to normal tax, surtax, and alternative tax, total.....	4,825	956,137	267	5,225	1,539	29,566	738	37,619	1,373	182,345	854	497,207	52	204,175
Net long-term capital gain taxed at alternative rates.....	494	35,504	(*)	(*)	(*)	(*)	(*)	(*)	159	4,809	210	23,263	22	6,537
Income tax, total.....	4,924	430,400	267	1,572	1,631	8,467	741	13,743	1,377	79,743	854	230,335	52	96,540
Normal tax, surtax, and alternative tax.....	4,825	428,499	267	1,572	1,539	8,135	738	13,677	1,373	79,156	854	229,538	52	96,421
Tax from recomputing prior year investment credit.....	562	1,172	-	-	209	318	(*)	49	179	374	(*)	(*)	21	47
Additional tax for tax preferences.....	54	729	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	15	1,487
Foreign tax credit.....	147	8,015	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	47	2,673
Investment credit.....	3,662	22,782	267	1,572	1,043	2,955	537	1,778	1,043	5,691	722	8,113	47	2,673
Income tax after investment credit.....	4,656	407,618	-	-	1,631	5,512	741	11,965	1,377	74,052	854	222,222	52	93,867
Income tax after foreign tax and investment credits.....	4,640	399,603	-	-	1,624	5,499	739	11,744	1,374	73,475	850	216,505	52	92,380
Total assets.....	7,086	21,523,794	2,462	9,203,977	1,620	2,007,197	740	1,121,373	1,374	2,886,365	838	4,698,392	50	1,576,490
Depreciable assets.....	6,952	14,529,189	2,402	6,530,016	1,592	1,332,736	732	724,854	1,344	2,220,532	831	2,893,883	49	827,168
Net worth.....	7,082	6,307,391	2,457	1,574,149	1,620	516,400	740	419,613	1,374	921,984	838	2,147,034	50	728,211

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 11.—SELECTED ITEMS, BY SIZE OF INCOME TAX AFTER INVESTMENT CREDIT, BY INDUSTRIAL DIVISION, BY SIZE OF BUSINESS RECEIPTS—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial division, size of business receipts, item	Total active corporation returns other than Form 1120S		Size of income tax after investment credit									
			Zero		\$1 under \$10,000		\$10,000 under \$25,000		\$25,000 under \$100,000		\$100,000 under \$1,000,000	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
SERVICES—Continued												
Business Receipts \$50,000,000 Under \$500,000,000												
Total receipts.....	73	9,568,120	13	1,443,233	3	310,859	(*)	(*)	3	271,377	14	1,343,247
Business receipts.....	73	9,118,046	13	1,346,614	3	294,279	(*)	(*)	3	249,223	14	1,314,283
Net long-term capital gain reduced by net short-term capital loss.....												
Total deductions.....	43	41,134	8	9,952	(*)	(*)	(*)	(*)	-	9	2,445	22
Cost of sales and operations.....	73	9,306,172	13	1,499,868	3	320,217	(*)	(*)	3	273,612	14	1,350,989
Compensation of officers.....	72	5,895,854	13	866,983	3	192,511	(*)	(*)	3	206,287	14	994,108
Taxes paid.....	70	101,012	12	16,864	3	2,961	(*)	(*)	3	3,520	13	16,216
Interest paid.....	73	275,668	13	44,486	3	17,993	(*)	(*)	3	5,316	14	34,757
Amortization.....	72	265,811	13	75,250	3	17,357	(*)	(*)	3	4,890	14	20,825
Depreciation.....	42	26,363	8	442	(*)	(*)	(*)	(*)	(*)	9	1,036	21
Depletion.....	73	533,731	13	94,539	3	31,749	(*)	(*)	3	5,204	14	22,983
Employee benefit plans ²	67	75,700	12	17,238	3	3,344	(*)	(*)	3	986	11	5,795
Net income.....	56	376,851	4	7,991	-	-	-	-	-	-	13	47,369
Deficit.....	17	104,401	9	64,578	3	9,359	(*)	(*)	(*)	(*)	(*)	353,420
Statutory special deductions, total.....	52	24,603	7	8,073	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-
Net operating loss deduction.....	21	15,138	4	7,727	-	-	-	-	-	11	1,810	29
Dividends received deduction.....	39	8,984	4	346	(*)	(*)	(*)	(*)	(*)	3	1,542	13
Income subject to normal tax, surtax, and alternative tax, total.....	51	352,507	-	-	-	-	-	-	(*)	(*)	(*)	8,078
Net long-term capital gain taxed at alternative rates.....	28	24,048	-	-	-	-	-	-	-	13	13,143	38
Income tax, total.....	60	165,874	-	-	3	3	(*)	(*)	3	175	14	339,364
Normal tax, surtax, and alternative tax.....	51	164,441	-	-	-	-	-	-	-	6	60	23,988
Tax from recomputing prior year investment credit.....	34	847	-	-	3	3	(*)	(*)	3	14,953	13	158,833
Additional tax for tax preferences.....	7	586	-	-	-	-	(*)	(*)	3	6,215	13	158,226
Foreign tax credit.....	32	19,092	-	-	-	-	-	-	(*)	98	(*)	294
Investment credit.....	49	15,484	-	-	-	-	-	-	(*)	(*)	(*)	313
Income tax after investment credit.....	60	150,390	-	-	3	3	(*)	(*)	3	175	14	18,258
Income tax after foreign tax and investment credits.....	60	131,298	-	-	3	3	(*)	(*)	3	175	14	15,027
Total assets.....	72	10,188,478	12	2,078,494	3	465,335	(*)	(*)	3	175	14	143,806
Depreciable assets.....	72	4,996,324	12	925,484	3	396,735	(*)	(*)	3	242,841	14	5,544
Net worth.....	72	3,575,545	12	573,372	3	136,401	(*)	(*)	3	721,421	14	125,548
Business Receipts \$500,000,000 or More												
Total receipts.....	3	2,249,895	-	-	-	-	-	-	-	-	-	2,249,895
Business receipts.....	3	2,113,769	-	-	-	-	-	-	-	-	-	2,113,769
Net long-term capital gain reduced by net short-term capital loss.....												
Total deductions.....	3	3,793	-	-	-	-	-	-	-	-	-	3,793
Cost of sales and operations.....	3	2,070,269	-	-	-	-	-	-	-	-	-	2,070,269
Compensation of officers.....	(*)	1,392,837	-	-	-	-	-	-	-	-	-	1,392,837
Taxes paid.....	3	66,286	-	-	-	-	-	-	-	-	-	(*)
Interest paid.....	3	31,385	-	-	-	-	-	-	-	-	-	66,286
Amortization.....	3	82	-	-	-	-	-	-	-	-	-	31,385
Depreciation.....	3	126,169	-	-	-	-	-	-	-	-	-	82
Depletion.....	-	-	-	-	-	-	-	-	-	-	-	126,169
Employee benefit plans ²	3	61,043	-	-	-	-	-	-	-	-	-	-
Net income.....	3	175,414	-	-	-	-	-	-	-	-	-	61,043
Deficit.....	-	-	-	-	-	-	-	-	-	-	-	175,414
Statutory special deductions, total.....	(*)	(*)	-	-	-	-	-	-	-	-	-	-
Net operating loss deduction.....	(*)	(*)	-	-	-	-	-	-	-	-	-	-
Dividends received deduction.....	(*)	(*)	-	-	-	-	-	-	-	-	-	-
Income subject to normal tax, surtax, and alternative tax, total.....	3	172,336	-	-	-	-	-	-	-	-	-	172,336
Net long-term capital gain taxed at alternative rates.....	3	3,793	-	-	-	-	-	-	-	-	-	3,793
Income tax, total.....	3	82,032	-	-	-	-	-	-	-	-	-	82,032
Normal tax, surtax, and alternative tax.....	3	81,963	-	-	-	-	-	-	-	-	-	81,963
Tax from recomputing prior year investment credit.....	(*)	(*)	-	-	-	-	-	-	-	-	-	(*)
Additional tax for tax preferences.....	(*)	(*)	-	-	-	-	-	-	-	-	-	(*)
Foreign tax credit.....	(*)	(*)	-	-	-	-	-	-	-	-	-	-
Investment credit.....	3	5,364	-	-	-	-	-	-	-	-	-	5,364
Income tax after investment credit.....	3	76,668	-	-	-	-	-	-	-	-	-	76,668
Income tax after foreign tax and investment credits.....	3	74,610	-	-	-	-	-	-	-	-	-	74,610
Total assets.....	3	2,388,456	-	-	-	-	-	-	-	-	-	2,388,456
Depreciable assets.....	3	521,003	-	-	-	-	-	-	-	-	-	521,003
Net worth.....	3	916,686	-	-	-	-	-	-	-	-	-	916,686

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals. ¹Includes "Nature of business not allocable" which is not shown separately. Size of total receipts was used in lieu of business receipts to classify statistics for "Finance, insurance, and real estate." ²Includes "Pension, profit sharing, stock bonus, annuity plans," and "Employee benefit programs."

NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 12.—TAXPAYMENTS: NUMBER OF RETURNS, RECEIPTS, NET INCOME, TAX COMPUTATION ITEMS, AND INCOME TAX, BY TAXPAYMENT STATUS, BY SIZE OF NORMAL TAX AND SURTAX AFTER FOREIGN TAX AND INVESTMENT CREDITS

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of return, size of normal tax, surtax, and alternative tax after foreign tax and investment credits	Total number of returns	Total receipts		Net income	Deficit	Statutory special deductions				Income subject to normal tax, surtax, and alternative tax		Income tax (before credits)		
		Returns with and without net income	Returns with net income			Net operating loss deduction	Dividends received deduction	Deduction for dividends paid on certain public utility stock	Western Hemisphere Trade Corporation deduction	Total	Net long-term capital gain taxed at alternative rates	Total	Normal tax, surtax, and alternative tax	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total active corporation returns....	1,733,332	1,906,007,776	1,620,755,731	96,688,311	16,987,988	3,509,050	3,366,132	25,823	315,494	83,164,816	3,570,343	37,510,264	781,045	37,143,256
Returns other than Form 1120S, total	1,471,264	1,826,218,884	1,555,794,979	93,320,687	15,780,956	3,509,050	3,366,132	25,823	315,494	83,158,785	3,565,252	37,508,379	780,765	37,141,468
Returns with tax due at time of filing, total.....	670,473	732,681,215	698,519,864	38,441,542	1,315,650	803,548	1,122,898	3,572	46,960	36,435,179	1,484,078	15,544,642	664,771	15,424,861
With normal tax, surtax, and alternative tax after credits, total ¹	663,099	677,441,634	677,416,377	37,974,193	717	614,722	1,038,002	3,550	30,405	36,239,307	1,439,859	15,424,736	663,099	15,342,591
Under \$6,000.....	506,779	141,193,706	141,192,644	4,056,372	56	262,979	84,988	17	516	3,684,470	5,807	822,828	506,779	822,672
\$6,000 under \$10,000.....	42,119	30,372,151	30,370,248	1,192,452	79	20,428*	16,699	-	556	1,136,731	26,038	317,778	42,119	316,993
\$10,000 under \$15,000.....	25,427	23,293,360	23,293,270	993,586	1	22,361	20,747	-	359	950,127	38,640	313,187	25,427	312,559
\$15,000 under \$20,000.....	15,485	17,923,675	17,923,675	777,876	-	16,148	13,159	(2)	-	748,434	33,896	270,409	15,485	268,872
\$20,000 under \$25,000.....	11,566	16,059,375	16,059,375	722,235	-	23,830	12,370	-	41	686,965	37,087	262,655	11,566	261,726
\$25,000 under \$50,000.....	26,924	50,905,885	50,905,885	2,434,125	-	38,726	38,455	25	483	2,358,643	125,686	967,709	26,924	963,406
\$50,000 under \$75,000.....	11,176	33,246,774	33,235,971	1,648,498	338	22,937	33,824	91	1,166	1,591,692	64,221	694,410	11,176	691,039
\$75,000 under \$100,000.....	6,104	22,625,266	22,625,266	1,277,734	-	15,837	41,809	-	1,294	1,218,836	44,575	546,206	6,104	543,172
\$100,000 under \$250,000.....	11,192	66,891,772	66,880,772	4,026,383	243	51,429	81,885	56	690	3,896,594	189,922	1,782,508	11,192	1,773,198
\$250,000 under \$500,000.....	3,330	41,359,273	41,359,273	2,679,566	-	46,665	68,781	220	1,465	2,563,943	122,111	1,196,566	3,330	1,189,130
\$500,000 under \$1,000,000.....	1,622	36,838,631	36,838,631	2,586,637	-	27,828	64,443	7	2,431	2,488,190	112,915	1,170,748	1,622	1,164,407
\$1,000,000 under \$1,000,000.....	1,267	110,871,168	110,871,168	8,149,409	-	56,948	477,178	1,869	7,057	7,648,645	337,526	3,634,395	1,267	3,603,801
\$10,000,000 under \$10,000,000.....	94	52,624,403	52,624,403	4,168,420	-	3,884	86,332	1,265	2,953	4,068,637	237,291	1,917,097	94	1,908,777
\$10,000,000 under \$50,000,000.....	9	18,628,088	18,628,088	1,526,282	-	4,722	9,511	-	11,394	50,556	713,274	9	711,148	
\$50,000,000 under \$100,000,000.....	4	14,308,107	14,308,107	1,734,568	-	-	37,821	-	-	1,696,746	13,588	812,936	4	811,691
Without normal tax, surtax, and alternative tax after credits, total ¹	7,374	55,239,581	21,103,487	467,349	1,314,933	188,826	84,896	22	16,555	195,872	44,219	119,926	1,672	82,270
With net income.....	2,746	21,103,487	21,103,487	467,349	-	188,826	63,734	-	16,555	195,872	44,219	101,179	1,672	82,270
Without net income.....	4,629	34,136,094	-	-	1,314,933	-	-	21,162	22	-	-	18,747	-	-
Returns with overpayment or with equal tax and payments, total.....	109,483	900,281,832	794,984,782	50,107,504	3,833,266	1,003,306	2,017,112	22,251	252,315	46,548,619	2,080,560	21,909,364	86,425	21,662,234
With normal tax, surtax, and alternative tax after credits, total ¹	78,002	734,789,352	734,717,191	47,419,325	3,099	532,522	1,522,536	22,188	210,055	45,148,246	2,025,400	21,190,975	78,002	21,015,965
Under \$6,000.....	46,399	31,150,072	31,139,427	646,452	72	35,523	21,337	-	210	586,767	2,438	178,794	46,389	174,211
\$6,000 under \$10,000.....	6,808	8,814,564	8,791,306	208,900	1,851	41,553	8,826	-	261	195,880	3,743	57,329	6,808	56,956
\$10,000 under \$15,000.....	4,670	7,925,338	7,925,338	197,228	-	41,711	4,024	64	632	187,817	7,011	64,315	4,670	63,777
\$15,000 under \$20,000.....	3,486	6,634,312	6,634,312	213,099	-	51,460	10,072	-	-	197,595	8,795	74,604	3,486	74,360
\$20,000 under \$25,000.....	2,265	5,143,715	5,143,715	202,243	-	21,980	7,161	-	-	192,002	5,502	79,475	2,265	79,087
\$25,000 under \$50,000.....	5,129	14,974,668	14,974,668	506,075	-	16,753	15,863	-	23	473,321	24,679	195,918	5,129	194,387
\$50,000 under \$75,000.....	2,201	12,883,975	12,883,975	409,830	-	56,720	14,061	-	247	340,792	22,232	149,092	2,201	147,492
\$75,000 under \$100,000.....	1,175	8,001,799	8,001,799	268,530	-	7,357	13,997	-	889	246,278	13,011	110,723	1,175	109,603
\$100,000 under \$250,000.....	2,602	26,637,742	26,637,742	1,173,94	605	82,501	65,745	3	14,488	1,010,984	60,723	465,497	2,602	460,277
\$250,000 under \$500,000.....	1,279	33,920,960	33,920,960	3,157,891	-	50,824	70,427	185	2,631	3,022,855	93,618	1,432,917	1,279	1,426,594
\$500,000 under \$1,000,000.....	765	38,029,506	38,014,857	1,620,103	571	63,603	47,852	181	2,423	1,503,575	142,340	705,117	765	691,043
\$1,000,000 under \$10,000,000.....	1,032	197,196,060	197,196,060	9,140,961	-	118,602	481,854	9,537	28,127	8,496,161	738,773	3,992,218	1,032	3,935,193
\$10,000,000 under \$50,000,000.....	200	175,725,826	175,725,826	12,034,777	-	73,060	335,712	7,999	44,083	11,582,165	821,574	5,467,745	200	5,405,119
\$50,000,000 under \$100,000,000.....	20	36,510,403	36,510,403	3,439,931	-	628	33,272	3,006	6,035	3,396,088	32,574	1,624,530	20	1,623,269
\$100,000,000 or more.....	11	131,240,412	131,240,412	14,199,721	-	232	392,333	313	110,006	13,715,966	48,387	6,592,701	11	6,574,597
Without normal tax, surtax, and alternative tax after credits, total ¹	31,481	165,492,480	60,267,591	2,688,179	3,830,167	470,784	494,576	63	42,260	1,400,373	55,160	718,389	8,423	646,269
With net income.....	11,103	60,267,591	60,267,591	2,688,179	3,830,167	470,784	434,608	1	42,260	1,400,358	55,160	706,771	(*)	646,266
Without net income.....	20,377	105,224,889	-	-	-	-	59,968	62	-	-	15	11,618	(*)	(*)
Returns with neither tax after credits nor taxpayments, total.....	690,171	187,693,046	61,574,769	4,763,344	10,501,112	1,700,818	218,354	-	16,219	173,324	596	53,947	29,455	53,947
With net income.....	146,300	61,574,769	61,574,769	4,763,344	10,501,112	1,700,818	169,932	-	16,219	173,323	596	53,947	29,454	53,947
Without net income.....	543,871	126,118,277	-	-	-	-	48,422	-	-	-	1	-	(*)	(*)
Returns showing refunds of estimated tax, total.....	3,326	95,977,093	70,611,729	2,810,275	649,937	32,585	180,749	3,543	16,801	2,585,640	190,031	1,220,303	1,980	1,197,118
With refunds equal to 1970 overpayments claimed as a credit plus 1971 estimated taxpayments, total.....	1,347	16,424,557	3,940,730	70,433	378,794	5,723	13,858	-	5,093	54,333	20,672	24,403	194	21,514
With tax after foreign tax and investment credits, total.....	1,184	9,525,777	3,076,200	60,718	223,914	2,955	6,045	-	5,093	52,660	20,654	23,975	(*)	(*)
Without tax after foreign tax and investment credits:														
With other taxpayments.....	1,51	1,335,989	148,966	1,418	23,952	1,390	45	-	-	10	1,663	18	(*)	(*)
Without other taxpayments...	1,112	5,562,791	715,564	8,297	130,928	1,378	7,768	-	-	-	-	-	(*)	(*)
With refunds not equal to 1970 overpayments claimed as a credit plus 1971 estimated taxpayments, total.....	1,979	79,552,536	66,670,999	2,739,842	271,143	26,862	166,891	3,543	11,708	2,531,307	169,359	1,195,900	1,786	1,175,604
With tax after foreign tax and investment credits.....	1,852	73,585,241	66,053,414	2,736,538	178,706	25,253	164,312	3,543	11,708	2,529,696	169,183	1,195,346	1,741	1,175,050
Without tax after foreign tax and investment credits.....	127	5,												

ACTIVE CORPORATION RETURNS

Table 12.--TAXPAYMENTS: NUMBER OF RETURNS, RECEIPTS, NET INCOME, TAX COMPUTATION ITEMS, AND INCOME TAX, BY TAXPAYMENT STATUS, BY SIZE OF NORMAL TAX AND SURTAX AFTER FOREIGN TAX AND INVESTMENT CREDITS--Continued
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

Type of return, size of normal tax, surtax, and alternative tax after foreign tax and investment credits	Income tax (before credits)--Continued				Foreign tax credit		Investment credit		Income tax after foreign tax and investment credits			Personal holding company tax	Taxpayments				
	Tax from recomputing prior year investment credit		Additional tax for tax preferences		Number of returns	Amount	Number of returns	Amount	Total	Normal tax, surtax, and alternative tax	Total net taxpayments		Estimated taxpayments		Net total		
	Number of returns	Amount	Number of returns	Amount													
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)			
Total active corporation returns....	32,589	87,942	5,125	279,066	6,010	5,656,484	321,263	1,633,612	30,220,168	29,853,160	2,487	27,034,804	207,336	20,280,198			
Returns other than Form 1120S, total	32,589	87,942	5,095	278,969	6,010	5,656,484	321,263	1,633,612	30,218,283	29,851,372	2,487	27,032,826	207,336	20,280,198			
Returns with tax due at time of filing, total.....	25,821	38,448	3,897	81,333	3,533	728,698	244,628	485,411	14,330,533	14,210,752	2,446	9,674,087	130,143	7,858,598			
With normal tax, surtax, and alternative tax after credits, total.....	19,254	25,168	3,264	56,957	3,489	649,878	242,998	481,961	14,292,877	14,210,752	1,317	9,651,382	129,893	7,848,312			
Under \$6,000.....	7,411	1,890	274	266	1,027	705	150,730	54,782	769,341	767,185	253	97,254	28,392	39,363			
\$6,000 under \$10,000.....	1,642	536	(*)	(*)	194	155	19,168	13,771	303,852	303,067	(2)	76,804	15,517	48,990			
\$10,000 under \$15,000.....	1,321	304	260	324	(*)	(*)	13,478	13,368	299,121	298,493	60	102,817	14,483	77,086			
\$15,000 under \$20,000.....	882	931	278	606	53	67	8,558	9,076	261,266	259,729	102	102,689	10,353	81,115			
\$20,000 under \$25,000.....	782	455	220	484	(*)	(*)	6,687	8,425	253,608	252,669	(2)	105,652	8,157	83,858			
\$25,000 under \$50,000.....	2,074	1,149	795	3,154	317	2,507	17,431	27,011	938,191	933,888	(2)	454,379	21,581	371,589			
\$50,000 under \$75,000.....	957	582	394	2,789	189	1,933	8,003	18,662	673,815	670,444	-	362,786	9,763	294,864			
\$75,000 under \$100,000.....	758	709	223	2,325	(*)	(*)	4,551	12,872	530,840	527,806	-	297,238	5,343	247,048			
\$100,000 under \$250,000.....	1,569	1,608	447	7,702	418	7,595	8,843	45,073	1,729,840	1,720,530	900	1,051,215	10,168	860,557			
\$250,000 under \$500,000.....	738	1,162	160	6,274	226	6,513	2,835	26,266	1,163,787	1,156,351	2	788,325	3,080	647,365			
\$500,000 under \$1,000,000.....	464	1,298	77	5,043	237	19,034	1,436	28,248	1,123,466	1,117,125	-	824,909	1,342	680,637			
\$1,000,000 under \$10,000,000.....	578	6,836	45	25,758	398	241,412	1,175	135,900	3,257,963	3,227,369	-	2,685,584	1,212	2,162,878			
\$10,000,000 under \$50,000,000.....	66	6,338	(*)	(*)	66	177,705	92	62,677	1,676,715	1,666,395	-	1,479,079	90	1,191,895			
\$50,000,000 under \$100,000,000.....	9	2,125	(*)	(*)	8	105,456	9	14,517	593,301	591,175	-	545,891	9	462,927			
\$100,000,000 or more.....	3	1,245	-	-	4	82,972	4	12,193	717,771	716,526	-	676,760	4	597,940			
Without normal tax, surtax, and alternative tax after credits, total.....	6,567	13,280	633	24,376	44	78,820	1,630	3,450	37,656	-	1,129	22,705	250	10,286			
With net income.....	2,189	2,822	352	16,087	44	78,820	1,630	3,450	18,909	-	1,111	12,698	(*)	(*)			
Without net income.....	4,278	10,458	281	8,289	-	-	-	-	18,747	-	18	10,007	171	1,251			
Returns with overpayment or with equal tax and payments, total....	6,768	49,494	1,198	197,636	2,040	4,900,130	47,482	1,121,484	15,887,750	15,640,620	41	17,358,739	77,193	12,421,600			
With normal tax, surtax, and alternative tax after credits, total.....	4,802	43,482	883	131,528	1,877	4,271,398	39,193	1,103,947	15,815,630	15,640,620	(2)	41	17,132,781	61,858	12,272,914		
Under \$6,000.....	1,163	332	(*)	(*)	191	(*)	(*)	(*)	16,801	16,361	92,015	87,432	(2)	185,360	33,104	145,715	
\$6,000 under \$10,000.....	330	191	(*)	(*)	191	(*)	(*)	(*)	3,743	6,595	50,264	49,891	13	83,599	5,885	70,021	
\$10,000 under \$15,000.....	270	420	(*)	(*)	1,200	(*)	(*)	(*)	3,000	6,965	55,213	54,675	28	84,708	4,139	68,856	
\$15,000 under \$20,000.....	216	61	(*)	(*)	59	(*)	(*)	(*)	2,278	5,349	58,758	58,214	(2)	82,552	3,085	67,900	
\$20,000 under \$25,000.....	184	59	(*)	(*)	59	(*)	(*)	(*)	1,666	3,422	49,785	49,397	-	66,776	1,980	53,761	
\$25,000 under \$50,000.....	446	438	(*)	(*)	438	(*)	(*)	(*)	3,665	12,711	178,318	176,787	-	235,021	4,851	200,920	
\$50,000 under \$75,000.....	251	245	(*)	(*)	245	(*)	(*)	(*)	1,743	8,410	134,131	132,531	-	166,292	2,069	135,495	
\$75,000 under \$100,000.....	181	439	(*)	(*)	439	(*)	(*)	(*)	996	5,988	102,372	101,252	-	129,366	1,131	108,150	
\$100,000 under \$250,000.....	443	1,099	(*)	(*)	211	27,775	2,195	22,568	415,154	409,934	(2)	498,627	2,456	408,492			
\$250,000 under \$500,000.....	299	1,673	56	4,650	185	943,512	1,161	30,309	548,896	545,273	-	540,844	1,214	434,745			
\$500,000 under \$1,000,000.....	246	2,555	55	11,519	177	109,802	692	38,328	537,787	543,713	(2)	653,979	725	510,258			
\$1,000,000 under \$10,000,000.....	579	11,215	72	45,810	505	476,056	1,012	320,669	3,195,493	3,138,468	(2)	3,580,851	989	2,631,750			
\$10,000,000 under \$50,000,000.....	164	14,473	13	48,153	147	940,702	200	342,029	4,185,014	4,122,388	-	4,465,986	197	3,374,774			
\$50,000,000 under \$100,000,000.....	18	1,261	-	-	16	218,703	20	57,092	1,348,735	1,347,474	-	1,369,909	20	968,156			
\$100,000,000 or more.....	11	9,023	(*)	(*)	11	1,433,259	11	225,747	4,933,695	4,915,591	-	4,988,911	11	3,093,921			
Without normal tax, surtax, and alternative tax after credits, total.....	1,966	6,012	315	66,108	163	628,732	8,289	17,537	72,120	-	-	225,958	15,335	148,686			
With net income.....	933	3,914	166	58,591	163	628,732	8,288	17,534	60,505	-	-	110,369	4,663	60,096			
Without net income.....	1,033	4,098	(*)	(*)	-	-	(*)	(*)	11,615	-	-	115,589	10,672	88,590			
Returns with neither tax after credits nor taxpayments, total....	-	-	-	-	421	27,599	29,055	26,248	-	-	-	-	-	-			
With net income.....	-	-	-	-	421	27,599	29,054	26,348	-	-	-	-	-	-			
Without net income.....	-	-	-	-	-	-	(*)	(*)	-	-	-	-	-	-			
Returns showing refunds of estimated tax, total....	607	5,298	(*)	(*)	169	478,141	1,574	129,520	612,642	589,457	-	698,787	1,979	663,910			
With refunds equal to 1970 overpayments claimed as a credit plus 1971 estimated taxpayments, total.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	151	677	3,444	555	-	6,213	-	-		
With tax after foreign tax and investment credits.....	(*)	(*)	(*)	(*)	7	20,225	(*)	(*)	3,444	555	-	-	6,146	-	-		
Without tax after foreign tax and investment credits:							(*)	(*)	-	-	-	-	67	-	-		
With other taxpayments.....	-	-	-	-	-	(*)	(*)	(*)	(*)	-	-	-	-	-	-		
Without other taxpayments....	-	-	-	-	-	(*)	(*)	(*)	(*)	-	-	-	-	-	-		
With refunds not equal to 1970 overpayments claimed as a credit plus 1971 estimated taxpayments, total.....	491	4,428	(*)	(*)	145	457,859	1,423	128,843	609,198	588,902	-	692,574	1,979	663,910			
With tax after foreign tax and investment credits.....	491	4,428	(*)	(*)	143	457,583	1,380	128,565	609,198	588,902	-	687,588	1,852	659,307			
Without tax after foreign tax and investment credits.....	-	-	-	-	(*)	(*)	(*)	(*)	-	-	-	-	4,986	(*)	(*)		
Small Business Corporation Returns, Form 1120S.....	-	-	(*)	(*)	-	-	-	-	-	-	-	-	1,978	-	-		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 12.--TAXPAYMENTS: NUMBER OF RETURNS, RECEIPTS, NET INCOME, TAX COMPUTATION ITEMS, AND INCOME TAX, BY TAXPAYMENT STATUS, BY SIZE OF NORMAL TAX AND SURTAX AFTER FOREIGN TAX AND INVESTMENT CREDITS--Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of return, size of normal tax, surtax, and alternative tax after foreign tax and investment credits	Taxpayments—Continued														
	Estimated taxpayments—Continued						Credit for U. S. tax paid on special fuels, nonhighway gasoline, and lubricating oil		Credit for tax paid by regulated investment companies		Payments with applications for extension of filing time				
	1970 overpayments claimed as a credit		1971 estimated taxpayments		Less: Refunds of estimated taxpayments						First extension		Second extension		
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	
(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)		
Total active corporation returns...	30,049	678,172	193,345	20,010,680	3,326	408,579	31,596	31,252	160	976	117,197	4,429,389	14,139	2,292,989	
Returns other than Form 1120S, total...	30,049	678,172	193,345	20,010,680	3,326	408,579	26,810	29,849	160	976	116,936	4,428,814	14,138	2,292,989	
Returns with tax due at time of filing, total...	14,318	169,213	123,030	7,747,183	320	57,768	13,675	8,097	88	326	80,958	1,565,190	3,499	241,876	
With normal tax, surtax, and alternative tax after credits, total ¹ ...	14,217	165,977	122,777	7,707,017	219	24,652	13,134	6,984	67	308	80,581	1,557,173	3,440	238,605	
Under \$6,000...	4,619	3,368	24,501	36,679	(*)	(*)	5,448	732	(*)	(*)	43,475	55,758	1,426	1,201	
\$6,000 under \$10,000...	1,389	2,373	14,817	47,511	(*)	(*)	967	136	-	-	7,917	26,629	421	1,049	
\$10,000 under \$15,000...	1,203	3,178	13,889	74,821	(*)	(*)	802	156	(*)	(*)	5,094	24,301	313	1,199	
\$15,000 under \$20,000...	909	3,614	9,898	78,442	(*)	(*)	316	70	-	-	3,241	20,339	244	1,165	
\$20,000 under \$25,000...	685	3,336	7,899	80,766	(*)	(*)	477	105	-	-	2,469	20,963	(*)	(*)	
\$25,000 under \$50,000...	2,038	10,969	21,051	362,349	(*)	(*)	1,308	349	(*)	(*)	6,527	80,389	216	1,897	
\$50,000 under \$75,000...	833	7,695	9,335	289,077	(*)	(*)	669	212	(*)	(*)	3,164	65,283	(*)	(*)	
\$75,000 under \$100,000...	432	6,667	5,429	243,444	(*)	(*)	443	148	-	-	1,809	48,797	(*)	(*)	
\$100,000 under \$250,000...	1,122	27,876	9,924	834,472	(*)	(*)	1,184	984	-	-	3,775	179,058	243	10,616	
\$250,000 under \$500,000...	482	18,555	3,041	631,758	(*)	(*)	553	576	(*)	(*)	1,408	131,757	(*)	(*)	
\$500,000 under \$1,000,000...	271	18,322	1,521	664,509	7	2,180	425	611	3	20	807	131,579	68	12,062	
\$1,000,000 under \$10,000,000...	215	36,137	1,209	2,134,114	10	7,376	472	1,905	(*)	(*)	808	439,986	112	80,813	
\$10,000,000 under \$50,000,000...	17	14,881	90	1,177,054	(*)	(*)	59	763	(*)	(*)	76	211,512	29	74,888	
\$50,000,000 under \$100,000,000...	(*)	(*)	9	458,921	-	-	6	197	-	-	8	56,542	5	26,225	
\$100,000,000 or more...	(*)	(*)	4	592,940	-	-	4	40	-	-	4	64,280	(*)	(*)	
Without normal tax, surtax, and alternative tax after credits, total ³ ...	101	3,236	252	40,166	(*)	(*)	542	1,113	(*)	(*)	377	8,017	(*)	(*)	
With net income...	(*)	(*)	180	16,010	(*)	(*)	194	428	3	1	(*)	(*)	5,344	(*)	
Without net income...	(*)	(*)	-	-	-	-	347	665	(*)	(*)	245	-	-	-	
Returns with overpayment or with equal tax and payments, total...	15,517	507,033	69,311	12,238,798	1,894	324,189	13,135	21,752	(*)	(*)	35,978	2,863,624	10,640	2,051,113	
With normal tax, surtax, and alternative tax after credits, total ¹ ...	10,498	480,131	57,972	12,025,374	1,537	232,593	4,453	13,979	(*)	(*)	26,415	2,819,802	9,787	2,025,457	
Under \$6,000...	5,000	15,006	30,074	137,787	483	7,098	1,520	570	(*)	(*)	15,448	33,187	3,908	5,838	
\$6,000 under \$10,000...	924	5,331	5,345	66,891	153	2,417	270	253	(*)	(*)	1,922	10,091	878	3,206	
\$10,000 under \$15,000...	538	4,734	3,984	67,327	151	3,200	233	74	(*)	(*)	1,467	11,393	829	4,383	
\$15,000 under \$20,000...	467	3,562	3,027	67,822	(*)	(*)	159	166	-	-	985	10,650	441	3,836	
\$20,000 under \$25,000...	319	3,284	1,923	52,980	(*)	(*)	416	283	(*)	(*)	1,652	25,601	716	8,195	
\$25,000 under \$50,000...	661	9,821	4,740	198,031	(*)	(*)	182	85	(*)	(*)	827	21,377	453	8,965	
\$50,000 under \$75,000...	339	4,632	2,036	148,625	(*)	(*)	182	(*)	(*)	(*)	449	14,117	262	6,926	
\$75,000 under \$100,000...	212	5,843	1,111	107,824	56	4,983	(*)	334	1,233	-	-	1,031	60,278	595	28,524
\$100,000 under \$250,000...	479	22,172	2,408	397,876	(*)	(*)	253	690	5	33	549	68,118	338	37,258	
\$250,000 under \$500,000...	297	21,122	1,196	436,214	(*)	(*)	187	1,779	(*)	(*)	391	86,107	270	55,812	
\$500,000 under \$1,000,000...	217	23,217	719	518,372	51	31,332	4,001	4,001	4	15	708	554,273	534	390,812	
\$1,000,000 under \$10,000,000...	401	129,412	980	2,576,835	64	74,496	470	5,433	3	81	169	597,989	148	489,709	
\$10,000,000 under \$50,000,000...	124	153,393	197	3,265,584	11	44,204	154	-	-	-	20	262,131	17	139,351	
\$50,000,000 under \$100,000,000...	11	17,262	20	950,965	(*)	(*)	16	271	-	-	11	1,054,724	9	839,462	
\$100,000,000 or more...	9	61,140	11	3,032,781	-	-	10	804	-	-	-	-	-	-	
Without normal tax, surtax, and alternative tax after credits, total ¹ ...	5,018	26,902	11,339	213,424	356	91,596	8,682	7,773	(*)	(*)	9,563	43,822	852	25,656	
With net income...	1,386	7,416	3,682	72,180	(*)	(*)	3,253	2,788	8	14	4,031	27,775	380	19,696	
Without net income...	3,632	19,486	7,657	141,244	242	72,084	5,430	4,985	(*)	(*)	5,232	16,047	473	5,960	
Returns with neither tax after credits nor taxpayments, total...	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
With net income...	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Without net income...	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Returns showing refunds of estimated tax, total...	650	49,324	3,108	1,023,131	3,326	408,579	430	1,995	-	-	(*)	(*)	(*)	(*)	
With refunds equal to 1970 overpayments claimed as a credit plus 1971 estimated taxpayments, total...	267	5,082	1,213	68,771	1,347	73,841	(*)	(*)	-	-	(*)	(*)	6	2,236	
With tax after foreign tax and investment credits...	(*)	(*)	159	37,261	184	40,267	(*)	(*)	-	-	(*)	(*)	5	2,216	
Without tax after foreign tax and investment credits:	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	(*)	(*)	(*)	(*)	
With other taxpayments...	214	1,926	1,004	24,699	1,112	26,622	-	-	-	-	(*)	(*)	-	-	
Without other taxpayments...	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
With refunds not equal to 1970 overpayments claimed as a credit plus 1971 estimated taxpayments, total...	383	44,242	1,895	954,360	1,979	334,738	315	1,478	-	-	(*)	(*)	(*)	(*)	
With tax after foreign tax and investment credits...	336	41,254	1,777	935,937	1,852	317,932	301	1,229	-	-	(*)	(*)	(*)	(*)	
Without tax after foreign tax and investment credits...	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	3	118	(*)	(*)	
Small Business Corporation Returns, Form 1120S...	-	-	-	-	-	-	4,785	1,403	-	-	261	575	(*)	(*)	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 12.--TAXPAYMENTS: NUMBER OF RETURNS, RECEIPTS, NET INCOME, TAX COMPUTATION ITEMS, AND INCOME TAX, BY TAXPAYMENT STATUS, BY SIZE OF NORMAL TAX AND SURTAX AFTER FOREIGN TAX AND INVESTMENT CREDITS--Continued
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

Type of return, size of normal tax, surtax, and alternative tax after foreign tax and investment credits	Tax due at time of filing	Tax overpayment								Returns showing equal tax and payments		
		Total		Credited to 1972 tax		Refunded		Partially credited and partially refunded, or not stated				
		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Total Payments	
(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)		
Total active corporation returns.....	4,641,491	97,006	1,469,362	40,399	722,668	44,362	459,901	12,245	286,793	17,481	2,173,025	
Returns other than Form 1120S, total.....	4,639,934	92,001	1,467,711	40,399	722,668	44,362	459,901	7,241	285,142	17,481	2,173,025	
Returns with tax due at time of filing, total.....	4,639,934	-	-	-	-	-	-	-	-	-	-	
With normal tax, surtax, and alternative tax after credits, total ¹	4,623,904	-	-	-	-	-	-	-	-	-	-	
Under \$6,000.....	664,466	-	-	-	-	-	-	-	-	-	-	
\$6,000 under \$10,000.....	225,948	-	-	-	-	-	-	-	-	-	-	
\$10,000 under \$15,000.....	196,573	-	-	-	-	-	-	-	-	-	-	
\$15,000 under \$20,000.....	158,336	-	-	-	-	-	-	-	-	-	-	
\$20,000 under \$25,000.....	147,789	-	-	-	-	-	-	-	-	-	-	
\$25,000 under \$30,000.....	483,636	-	-	-	-	-	-	-	-	-	-	
\$30,000 under \$75,000.....	310,997	-	-	-	-	-	-	-	-	-	-	
\$75,000 under \$100,000.....	233,691	-	-	-	-	-	-	-	-	-	-	
\$100,000 under \$250,000.....	679,793	-	-	-	-	-	-	-	-	-	-	
\$250,000 under \$500,000.....	375,647	-	-	-	-	-	-	-	-	-	-	
\$500,000 under \$1,000,000.....	398,262	-	-	-	-	-	-	-	-	-	-	
\$1,000,000 under \$10,000,000.....	572,353	-	-	-	-	-	-	-	-	-	-	
\$10,000,000 under \$50,000,000.....	187,996	-	-	-	-	-	-	-	-	-	-	
\$50,000,000 under \$100,000,000.....	47,408	-	-	-	-	-	-	-	-	-	-	
\$100,000,000 or more.....	41,009	-	-	-	-	-	-	-	-	-	-	
Without normal tax, surtax, and alternative tax after credits, total ³	16,030	-	-	-	-	-	-	-	-	-	-	
With net income.....	7,294	-	-	-	-	-	-	-	-	-	-	
Without net income.....	8,736	-	-	-	-	-	-	-	-	-	-	
Returns with overpayment or with equal tax and payments, total.....	92,001	1,467,711	40,399	722,668	44,362	459,901	7,241	285,142	17,481	2,173,025		
With normal tax, surtax, and alternative tax after credits, total ¹	60,882	1,314,644	33,599	697,382	21,343	346,246	5,740	271,016	17,120	2,171,342		
Under \$6,000.....	33,893	90,625	15,711	32,025	15,468	38,755	2,713	19,845	12,465	19,155		
\$6,000 under \$10,000.....	5,444	23,418	3,372	12,809	1,150	5,414	923	15,195	1,364	10,206		
\$10,000 under \$15,000.....	3,913	29,397	2,474	13,028	869	6,207	570	10,162	757	8,625		
\$15,000 under \$20,000.....	2,882	22,527	1,861	11,695	720	5,914	300	5,918	604	9,943		
\$20,000 under \$25,000.....	1,970	16,222	1,431	8,825	355	4,079	183	4,018	295	6,498		
\$25,000 under \$30,000.....	4,261	56,477	2,920	29,595	890	11,305	441	15,577	878	30,606		
\$30,000 under \$75,000.....	1,942	31,968	1,296	17,929	529	9,247	(*)	(*)	(*)	259	15,858	
\$75,000 under \$100,000.....	1,093	27,003	787	13,599	209	4,343	(*)	(*)	(*)	(*)	(*)	
\$100,000 under \$250,000.....	2,393	83,308	1,551	43,132	632	20,585	209	19,591	209	32,948		
\$250,000 under \$500,000.....	1,187	83,160	851	48,018	260	19,670	(*)	(*)	92	33,550		
\$500,000 under \$1,000,000.....	713	96,167	495	45,805	170	32,804	48	17,558	52	36,534		
\$1,000,000 under \$10,000,000.....	983	385,298	684	186,504	251	130,891	48	67,903	49	143,040		
\$10,000,000 under \$50,000,000.....	190	280,982	142	159,467	33	55,391	15	66,124	10	223,976		
\$50,000,000 under \$100,000,000.....	19	21,174	15	19,867	4	1,307	-	-	(*)	(*)		
\$100,000,000 or more.....	10	55,218	9	55,084	(*)	-	-	-	(*)	(*)		
Without normal tax, surtax, and alternative tax after credits, total ³	31,119	153,067	6,800	25,286	22,819	113,655	1,501	14,126	361	1,483		
With net income.....	10,963	49,023	2,776	9,966	7,613	32,091	574	6,966	(*)	(*)		
Without net income.....	20,157	104,044	4,023	15,320	15,206	81,564	927	7,160	220	1,112		
Returns with neither tax after credits nor taxpayments, total.....	-	-	-	-	-	-	-	-	-	-	-	
With net income.....	-	-	-	-	-	-	-	-	-	-	-	
Without net income.....	-	-	-	-	-	-	-	-	-	-	-	
Returns showing refunds of estimated tax, total.....	8,799	1,233	95,010	466	34,212	656	43,429	(*)	(*)	660	24,525	
With refunds equal to 1970 overpayments claimed as a credit plus 1971 estimated taxpayments, total.....	1,774	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
With tax after foreign tax and investment credits.....	1,774	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Without tax after foreign tax and investment credits:	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	
With other taxpayments.....	-	-	-	-	-	-	-	-	-	-	-	
Without other taxpayments.....	-	-	-	-	-	-	-	-	-	-	-	
With refunds not equal to 1970 overpayments claimed as a credit plus 1971 estimated taxpayments, total.....	7,025	1,140	90,435	461	34,155	576	38,924	(*)	(*)	640	24,505	
With tax after foreign tax and investment credits.....	7,025	1,013	85,463	446	34,046	470	34,249	(*)	(*)	640	24,505	
Without tax after foreign tax and investment credits.....	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	
Small Business Corporations Returns, Form 1120S.....	1,557	5,005	1,651	-	-	-	-	5,005	1,651	-	-	

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.

¹Excludes returns with only income tax from recomputing prior year investment credit and/or additional tax for tax preferences.

²Less than \$500 per return.

³Includes returns with only income tax from recomputing prior year investment credit and/or additional tax for tax preferences.

NOTE: Detail may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 13.--NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, TAX COMPUTATION ITEMS, INCOME TAX, AND SELECTED TAX PREFERENCE AND INVESTMENT CREDIT ITEMS, FOR RETURNS WITH ADDITIONAL TAX FOR TAX PREFERENCES, AND RETURNS WITH AND WITHOUT ESTIMATED TAXPAYMENTS, BY SIZE OF NORMAL TAX AND SURTAX AFTER FOREIGN TAX AND INVESTMENT CREDITS

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Type of return, size of normal tax, surtax, and alternative tax after foreign tax and investment credits	Number of returns other than Form 1120S	Total receipts	Net long-term capital gain reduced by net short-term capital loss	Dividends received from domestic corporations	Intragroup dividends qualifying for --		Net income or deficit
					100 percent deduction (foreign and domestic)	Transitional deduction under section 1564(b)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
TOTAL ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S							
Total.....	1,471,264	1,826,218,884	6,487,448	5,490,047	419,178	117,839	77,539,731
Returns with net income, total.....	901,386	1,555,794,979	5,883,484	5,296,178	414,720	113,723	93,320,687
With normal tax, surtax, and alternative tax before credits, total ¹	780,744	1,482,311,875	4,143,230	3,679,637	306,704	94,250	87,724,280
With normal tax, surtax, and alternative tax after credits, total.....	741,082	1,412,133,568	3,976,378	3,301,884	275,906	93,796	85,393,518
Under \$6,000.....	553,127	172,332,071	273,421	141,050	3,152	4,747	4,702,824
\$6,000 under \$10,000.....	48,924	39,161,554	78,095	36,725	1,326	1,251	1,401,442
\$10,000 under \$15,000.....	30,096	31,218,608	66,267	30,193	694	2,225	1,190,814
\$15,000 under \$20,000.....	18,972	24,557,987	54,899	27,156	4,817	1,744	990,975
\$20,000 under \$25,000.....	13,831	21,203,090	60,472	23,399	2,177	1,698	924,478
\$25,000 under \$50,000.....	32,054	65,880,553	179,890	65,588	1,890	5,518	2,940,210
\$50,000 under \$75,000.....	13,376	46,219,546	93,895	57,929	2,967	2,967	2,058,328
\$75,000 under \$100,000.....	7,279	30,827,065	63,099	64,894	15,512	6,680	1,546,284
\$100,000 under \$250,000.....	13,792	93,494,906	280,276	179,102	6,977	16,070	5,199,877
\$250,000 under \$500,000.....	4,609	75,280,233	222,588	171,855	13,008	13,501	5,837,457
\$500,000 under \$1,000,000.....	2,386	74,853,488	261,182	138,347	8,488	5,619	4,206,760
\$1,000,000 under \$10,000,000.....	2,299	308,067,228	1,138,324	1,123,709	146,744	29,114	17,290,370
\$10,000,000 under \$50,000,000.....	294	228,350,229	1,058,865	576,595	20,746	2,662	16,203,197
\$50,000,000 under \$100,000,000.....	29	55,138,491	83,130	85,334	18,836	-	4,966,213
\$100,000,000 or more.....	15	145,548,519	61,975	580,008	28,572	-	15,934,289
Without normal tax, surtax, and alternative tax after credits.....	39,662	70,178,307	166,852	377,753	30,798	454	2,330,762
Without normal tax, surtax, and alternative tax before credits ²	120,630	73,483,104	1,740,254	1,616,541	108,016	19,473	5,596,407
Returns without net income.....	569,865	270,423,905	603,964	193,869	4,458	4,116	-15,780,956
RETURNS WITH ADDITIONAL TAX FOR TAX PREFERENCES							
Total.....	5,095	222,781,566	1,669,107	1,628,228	62,932	886	9,126,090
Returns with net income, total.....	4,665	185,839,248	1,592,943	1,583,528	61,414	732	9,706,430
With normal tax, surtax, and alternative tax before credits, total.....	4,302	176,929,752	1,536,743	1,519,350	56,255	249	9,499,235
With normal tax, surtax, and alternative tax after credits.....	4,146	140,330,186	1,428,714	1,155,971	26,342	149	7,829,815
Without normal tax, surtax, and alternative tax after credits.....	156	36,599,566	108,029	363,379	29,913	100	1,669,420
Without normal tax, surtax, and alternative tax before credits.....	362	8,909,496	56,200	64,178	5,159	483	207,195
Returns without net income.....	430	36,942,318	76,164	44,700	1,518	154	-580,340
RETURNS WITH ESTIMATED TAXPAYMENTS							
Total.....	208,682	1,248,988,451	3,152,911	3,275,225	290,622	96,808	76,389,530
Returns with net income, total.....	196,719	1,194,552,529	3,068,840	3,245,410	288,883	94,235	77,914,863
With normal tax, surtax, and alternative tax before credits, total ¹	195,933	1,190,161,791	3,057,008	3,185,944	264,205	87,503	77,832,014
With normal tax, surtax, and alternative tax after credits, total.....	191,806	1,150,356,511	2,971,806	2,859,695	263,320	87,386	76,157,810
Under \$6,000.....	61,534	39,488,491	36,468	34,214	1,887	1,405	924,217
\$6,000 under \$10,000.....	21,402	18,781,545	28,628	25,159	1,191	862	623,628
\$10,000 under \$15,000.....	18,622	20,199,756	27,707	18,815	224	1,786	726,019
\$15,000 under \$20,000.....	13,454	17,818,140	21,900	19,853	4,006	1,724	694,358
\$20,000 under \$25,000.....	10,136	15,435,008	22,916	14,636	2,177	1,678	666,688
\$25,000 under \$50,000.....	26,434	53,389,727	95,486	56,450	1,117	5,283	2,384,959
\$50,000 under \$75,000.....	11,833	39,487,208	66,950	50,817	2,938	2,957	1,780,772
\$75,000 under \$100,000.....	6,674	26,861,635	43,776	54,129	15,512	6,665	1,389,751
\$100,000 under \$250,000.....	12,622	83,096,985	211,001	163,715	6,002	16,070	4,701,323
\$250,000 under \$500,000.....	4,293	64,216,639	151,906	112,373	12,742	13,287	5,371,117
\$500,000 under \$1,000,000.....	2,266	67,245,578	217,766	121,467	8,488	5,497	3,937,198
\$1,000,000 under \$10,000,000.....	2,201	280,881,056	925,615	1,023,584	138,882	27,510	16,248,185
\$10,000,000 under \$50,000,000.....	287	222,767,733	976,582	499,141	20,746	2,662	15,809,093
\$50,000,000 under \$100,000,000.....	29	55,138,491	83,130	85,334	18,836	-	4,966,213
\$100,000,000 or more.....	15	145,548,519	61,975	580,008	28,572	-	15,934,289
Without normal tax, surtax, and alternative tax after credits.....	4,127	39,805,280	85,202	326,249	885	117	1,674,204
Without normal tax, surtax, and alternative tax before credits ²	785	4,390,738	11,832	59,466	24,678	6,732	82,849
Returns without net income.....	11,963	54,435,922	84,071	29,815	1,739	2,573	-1,525,333
RETURNS WITHOUT ESTIMATED TAXPAYMENTS							
Total.....	1,262,555	577,230,433	3,334,537	2,214,822	128,556	21,031	1,150,201
Returns with net income, total.....	704,654	361,242,450	2,814,644	2,050,768	125,837	19,488	15,405,824
With normal tax, surtax, and alternative tax before credit, total ¹	584,810	292,150,084	1,086,222	493,693	42,499	6,747	9,892,266
With normal tax, surtax, and alternative tax after credits, total.....	549,275	261,777,057	1,004,572	442,189	12,586	6,410	9,235,708
Under \$6,000.....	491,592	132,843,580	236,953	106,836	1,265	3,342	3,778,607
\$6,000 under \$10,000.....	27,522	20,380,009	49,467	11,566	135	389	777,814
\$10,000 under \$15,000.....	11,473	11,018,852	38,560	11,378	470	439	464,795
\$15,000 under \$20,000.....	5,517	6,739,847	32,999	7,303	811	20	296,617
\$20,000 under \$25,000.....	3,694	5,768,082	37,556	8,763	-	20	257,790
\$25,000 under \$50,000.....	5,618	12,490,826	84,404	9,138	773	235	555,251
\$50,000 under \$75,000.....	1,542	6,732,338	26,945	7,112	29	10	277,556
\$75,000 under \$100,000.....	603	3,965,430	19,323	10,765	-	15	156,533
\$100,000 under \$250,000.....	1,169	10,397,921	69,275	15,387	975	-	498,554
\$250,000 under \$500,000.....	315	11,063,594	70,682	59,482	266	214	466,340
\$500,000 under \$1,000,000.....	120	7,607,910	43,416	16,880	-	122	269,562
\$1,000,000 under \$10,000,000.....	98	27,186,172	212,709	100,125	7,862	1,604	1,042,185
\$10,000,000 under \$50,000,000.....	7	5,582,496	82,283	77,454	-	394,104	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-
\$100,000,000 or more.....	35,534	30,373,027	81,650	51,504	29,913	337	656,558
Without normal tax, surtax, and alternative tax after credits.....	119,844	69,092,366	1,728,422	1,557,075	83,338	12,741	5,513,558
Returns without net income.....	557,901	215,987,983	519,893	164,054	2,719	1,543	-14,255,623

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 13.--NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, TAX COMPUTATION ITEMS, INCOME TAX, AND SELECTED TAX PREFERENCE AND INVESTMENT CREDIT ITEMS, FOR RETURNS WITH ADDITIONAL TAX FOR TAX PREFERENCES, AND RETURNS WITH AND WITHOUT ESTIMATED TAXPAYMENTS, BY SIZE OF NORMAL TAX AND SURTAX AFTER FOREIGN TAX AND INVESTMENT CREDITS—Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Type of return, size of normal tax, surtax, and alternative tax after foreign tax and investment credits	Statutory special deductions			Income subject to normal tax, surtax, and alternative tax		
	Total	Net operating loss deduction	Dividends received deduction	Net long-term capital gain taxed at alternative rates	Amount taxed at 25 percent rate	Income taxed at normal tax and surtax rates
				Total	(11)	(12)
TOTAL ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S	(8)	(9)	(10)	(11)	(12)	(13)
Total.....	7,216,499	3,509,050	3,366,132	3,565,252	336,665	79,593,533
Returns with net income, total.....	7,085,086	3,509,050	3,234,803	3,565,252	336,665	79,590,675
With normal tax, surtax, and alternative tax before credits, total ¹	4,526,023	1,299,594	2,885,348	3,565,252	336,665	79,590,675
With normal tax, surtax, and alternative tax after credits, total.....	3,973,661	1,147,244	2,560,219	3,465,259	327,736	77,919,452
Under \$6,000.....	405,512	298,502	106,267	8,245	1,277	4,262,871
\$6,000 under \$10,000.....	51,314	24,981	25,516	29,781	5,104	1,302,754
\$10,000 under \$15,000.....	52,898	27,072	24,771	45,651	7,247	1,092,254
\$15,000 under \$20,000.....	44,839	21,608	23,231	42,691	11,156	903,338
\$20,000 under \$25,000.....	46,382	26,810	19,531	42,589	4,266	836,378
\$25,000 under \$50,000.....	110,328	55,479	54,318	150,365	20,253	2,681,599
\$50,000 under \$75,000.....	129,043	79,657	47,882	86,453	10,712	1,845,903
\$75,000 under \$100,000.....	81,183	23,194	55,806	57,586	6,042	1,407,528
\$100,000 under \$250,000.....	296,786	133,930	147,619	250,645	33,935	4,655,830
\$250,000 under \$500,000.....	250,208	106,499	139,208	215,729	25,947	5,371,069
\$500,000 under \$1,000,000.....	208,535	91,436	112,057	255,255	24,421	3,735,135
\$1,000,000 under \$10,000,000.....	1,131,172	175,550	909,032	1,076,299	75,597	15,068,507
\$10,000,000 under \$50,000,000.....	555,288	76,944	422,044	1,058,865	72,936	14,591,937
\$50,000,000 under \$100,000,000.....	69,468	5,350	42,783	83,130	17,645	4,813,612
\$100,000,000 or more.....	540,705	232	430,154	61,975	11,198	15,350,737
Without normal tax, surtax, and alternative tax after credits.....	552,362	152,350	325,129	99,993	8,929	1,671,223
Without normal tax, surtax, and alternative tax before credits ²	2,559,063	2,209,456	349,455	-	-	-
Returns without net income.....	131,413	-	131,329	-	-	2,858
RETURNS WITH ADDITIONAL TAX FOR TAX PREFERENCES						
Total.....	1,952,115	383,088	1,370,271	1,505,293	126,930	6,308,309
Returns with net income, total.....	1,914,198	383,088	1,332,357	1,505,293	126,930	6,308,309
With normal tax, surtax, and alternative tax before credits, total.....	1,704,781	229,356	1,276,672	1,505,293	126,930	6,308,309
With normal tax, surtax, and alternative tax after credits.....	1,303,956	197,971	963,610	1,407,968	118,282	5,136,957
Without normal tax, surtax, and alternative tax after credits.....	400,825	31,385	313,062	97,325	8,648	1,171,352
Without normal tax, surtax, and alternative tax before credits.....	209,417	153,732	55,685	-	-	-
Returns without net income.....	37,917	-	37,914	-	-	-
RETURNS WITH ESTIMATED TAXPAYMENTS						
Total.....	3,331,691	481,715	2,558,126	2,894,082	264,390	71,693,501
Returns with net income, total.....	3,306,992	481,715	2,533,427	2,894,082	264,390	71,691,245
With normal tax, surtax, and alternative tax before credits, total ¹	3,219,718	448,398	2,479,470	2,894,082	264,390	71,691,245
With normal tax, surtax, and alternative tax after credits, total.....	2,888,172	435,165	2,202,413	2,822,384	258,027	70,420,204
Under \$6,000.....	51,263	23,148	27,752	2,690	607	869,941
\$6,000 under \$10,000.....	22,458	5,757	15,884	9,893	1,427	576,056
\$10,000 under \$15,000.....	22,890	6,805	15,663	20,039	5,035	682,791
\$15,000 under \$20,000.....	21,282	4,280	17,002	20,410	3,288	652,499
\$20,000 under \$25,000.....	14,732	2,547	12,178	21,787	2,974	629,943
\$25,000 under \$50,000.....	59,328	12,436	46,373	79,733	15,045	2,245,359
\$50,000 under \$75,000.....	85,353	42,069	42,433	63,286	8,475	1,633,641
\$75,000 under \$100,000.....	54,061	5,459	47,188	41,816	4,236	1,293,979
\$100,000 under \$250,000.....	228,965	78,375	135,662	199,816	29,143	4,273,396
\$250,000 under \$500,000.....	115,432	22,013	89,774	148,085	17,793	5,102,629
\$500,000 under \$1,000,000.....	161,565	59,087	97,711	211,839	23,333	3,555,040
\$1,000,000 under \$10,000,000.....	968,778	107,900	825,646	881,303	51,244	14,376,067
\$10,000,000 under \$50,000,000.....	471,892	59,707	356,210	976,582	66,584	14,363,514
\$50,000,000 under \$100,000,000.....	69,468	5,350	42,783	83,130	17,645	4,813,612
\$100,000,000 or more.....	540,705	232	430,154	61,975	11,198	15,350,737
Without normal tax, surtax, and alternative tax after credits.....	331,546	13,233	277,057	71,698	6,363	1,271,041
Without normal tax, surtax, and alternative tax before credits ²	87,274	33,317	53,957	-	-	-
Returns without net income.....	24,699	-	24,699	-	-	2,256
RETURNS WITHOUT ESTIMATED TAXPAYMENTS						
Total.....	3,884,808	3,027,335	808,006	671,170	72,275	7,900,032
Returns with net income, total.....	3,778,094	3,027,335	701,376	671,170	72,275	7,899,430
With normal tax, surtax, and alternative tax before credits, total ¹	1,306,305	851,196	405,878	671,170	72,275	7,899,430
With normal tax, surtax, and alternative tax after credits, total.....	1,085,489	712,079	357,806	642,875	69,709	7,499,248
Under \$6,000.....	354,249	275,354	78,515	5,555	670	3,392,930
\$6,000 under \$10,000.....	28,856	19,224	9,632	19,888	3,677	726,698
\$10,000 under \$15,000.....	30,008	20,267	9,108	25,612	2,212	409,463
\$15,000 under \$20,000.....	23,557	17,328	6,229	22,281	7,868	250,839
\$20,000 under \$25,000.....	31,650	24,263	7,353	20,802	1,292	206,435
\$25,000 under \$50,000.....	51,000	43,043	7,945	70,632	5,208	436,240
\$50,000 under \$75,000.....	43,690	37,588	5,449	23,167	2,237	212,262
\$75,000 under \$100,000.....	27,122	17,735	8,618	15,770	1,806	113,549
\$100,000 under \$250,000.....	67,821	55,555	11,957	50,829	4,792	382,434
\$250,000 under \$500,000.....	134,776	84,486	49,434	67,644	8,154	267,440
\$500,000 under \$1,000,000.....	46,970	32,349	14,346	43,418	1,088	180,095
\$1,000,000 under \$10,000,000.....	162,394	67,650	83,386	194,996	24,353	692,440
\$10,000,000 under \$50,000,000.....	83,396	17,237	65,834	82,283	6,352	228,423
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-
Without normal tax, surtax, and alternative tax after credits.....	220,816	139,117	48,072	28,295	2,566	400,182
Without normal tax, surtax, and alternative tax before credits ²	2,471,789	2,176,139	295,498	-	-	-
Returns without net income.....	106,714	-	106,630	-	-	602

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

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ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 13.--NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, TAX COMPUTATION ITEMS, INCOME TAX, AND SELECTED TAX PREFERENCE AND INVESTMENT CREDIT ITEMS, FOR RETURNS WITH ADDITIONAL TAX FOR TAX PREFERENCES, AND RETURNS WITH AND WITHOUT ESTIMATED TAXPAYMENTS, BY SIZE OF NORMAL TAX AND SURTAX AFTER FOREIGN TAX AND INVESTMENT CREDITS--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Type of return, size of normal tax, surtax, and alternative tax after foreign tax and investment credits	Income tax before foreign tax and investment credits				Foreign tax credit		Investment credit	
	Total	Normal tax, surtax, and alternative tax	Tax from recomputing prior year investment credit	Additional tax for tax preferences	Number of returns	Amount	Number of returns	Amount
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
TOTAL ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S								
Total.....	37,508,379	37,141,468	87,942	278,969	6,010	5,656,484	321,263	1,633,612
Returns with net income, total.....	37,476,736	37,140,187	73,386	263,163	6,009	5,656,484	321,257	1,633,596
With normal tax, surtax, and alternative tax before credits, total ¹	37,467,769	37,140,187	71,364	256,218	6,009	5,656,484	321,257	1,633,596
With normal tax, surtax, and alternative tax after credits,								
total.....	36,614,413	36,357,278	68,650	188,485	5,365	4,921,276	282,186	1,585,895
Under \$6,000.....	1,003,595	996,856	2,222	4,517	1,204	71,123	167,530	71,142
\$6,000 under \$10,000.....	375,086	373,928	727	431	252	625	22,910	20,365
\$10,000 under \$15,000.....	377,490	376,324	724	442	228	2,831	16,486	20,337
\$15,000 under \$20,000.....	345,013	343,232	992	789	107	10,564	10,836	14,425
\$20,000 under \$25,000.....	342,140	340,813	514	813	(*)	(*)	8,353	11,847
\$25,000 under \$50,000.....	1,163,627	1,157,793	1,587	4,247	434	6,396	21,095	40,722
\$50,000 under \$75,000.....	843,447	838,476	827	4,144	251	8,484	9,745	27,072
\$75,000 under \$100,000.....	656,929	652,775	1,148	3,006	160	4,857	5,547	18,860
\$100,000 under \$250,000.....	2,247,495	2,232,965	2,705	11,825	630	35,370	11,036	67,630
\$250,000 under \$500,000.....	2,629,483	2,615,724	2,835	10,924	411	950,025	3,996	56,775
\$500,000 under \$1,000,000.....	1,875,212	1,854,797	3,853	16,562	413	127,836	2,128	66,776
\$1,000,000 under \$10,000,000.....	7,626,613	7,538,994	16,051	71,568	903	717,468	2,187	455,689
\$10,000,000 under \$50,000,000.....	7,384,842	7,313,896	20,811	50,135	213	1,118,407	292	404,706
\$50,000,000 under \$100,000,000.....	2,337,804	2,334,417	3,386	1	24	324,159	29	71,609
\$100,000,000 or more.....	7,405,637	7,386,288	10,268	9,081	15	1,516,231	15	237,940
Without normal tax, surtax, and alternative tax after credits.....	853,356	782,909	2,714	67,733	645	735,208	39,070	47,701
Without normal tax, surtax, and alternative tax before credits.....	8,967	-	2,022	6,945	-	-	-	-
Returns without net income.....	31,643	1,281	14,556	15,806	(*)	(*)	6	16
RETURNS WITH ADDITIONAL TAX FOR TAX PREFERENCES								
Total.....	3,739,668	3,448,962	11,737	278,969	230	1,960,225	3,245	233,460
Returns with net income, total.....	3,720,610	3,448,962	8,485	263,163	230	1,960,225	3,245	233,460
With normal tax, surtax, and alternative tax before credits, total	3,713,536	3,448,962	8,356	256,218	230	1,960,225	3,245	233,460
With normal tax, surtax, and alternative tax after credits.....	3,054,207	2,858,614	7,108	188,485	194	1,370,753	3,123	232,584
Without normal tax, surtax, and alternative tax after credits.....	659,329	590,348	1,248	67,733	36	589,472	(*)	(*)
Without normal tax, surtax, and alternative tax before credits.....	7,074	-	129	6,945	-	-	-	-
Returns without net income.....	19,058	-	3,252	15,806	-	-	-	-
RETURNS WITH ESTIMATED TAXPAYMENTS								
Total.....	34,678,398	34,379,082	66,674	232,642	4,016	5,404,132	110,907	1,419,242
Returns with net income, total.....	34,668,397	34,378,043	62,466	227,888	4,015	5,404,132	110,903	1,419,227
With normal tax, surtax, and alternative tax before credits, total ¹	34,666,986	34,378,043	62,401	226,542	4,015	5,404,132	110,903	1,419,227
With normal tax, surtax, and alternative tax after credits,								
total.....	33,990,792	33,756,344	60,621	173,827	3,876	4,794,410	106,892	1,407,250
Under \$6,000.....	246,614	241,997	396	4,221	219	69,785	22,829	17,540
\$6,000 under \$10,000.....	169,848	169,044	498	306	203	522	10,204	11,223
\$10,000 under \$15,000.....	235,424	234,620	558	246	(*)	(*)	10,342	13,442
\$15,000 under \$20,000.....	247,626	246,276	684	666	(*)	(*)	7,625	9,591
\$20,000 under \$25,000.....	256,074	255,168	316	590	(*)	(*)	6,331	7,706
\$25,000 under \$50,000.....	962,166	957,476	1,166	3,524	359	5,823	17,498	32,144
\$50,000 under \$75,000.....	742,260	738,028	637	3,595	210	7,049	8,626	21,027
\$75,000 under \$100,000.....	600,266	596,900	723	2,643	(*)	(*)	5,129	16,112
\$100,000 under \$250,000.....	2,054,080	2,040,996	2,294	10,790	584	33,980	10,127	56,059
\$250,000 under \$500,000.....	2,481,229	2,469,129	2,555	9,545	365	920,976	3,726	47,942
\$500,000 under \$1,000,000.....	1,774,294	1,756,076	2,888	15,330	376	121,181	2,023	57,741
\$1,000,000 under \$10,000,000.....	7,227,737	7,149,880	14,703	63,154	855	638,682	2,098	405,684
\$10,000,000 under \$50,000,000.....	7,249,733	7,180,049	19,549	50,135	208	1,114,481	285	403,490
\$50,000,000 under \$100,000,000.....	2,337,804	2,334,417	3,386	1	24	324,159	29	71,609
\$100,000,000 or more.....	676,194	621,699	1,780	9,081	15	1,516,231	15	237,940
Without normal tax, surtax, and alternative tax after credits.....	1,411	-	65	52,715	139	609,722	4,011	11,977
Without normal tax, surtax, and alternative tax before credits ²	10,001	1,039	4,208	4,754	(*)	(*)	4	15
Returns without net income.....	2,829,981	2,762,386	21,268	46,327	1,993	252,352	210,355	214,370
RETURNS WITHOUT ESTIMATED TAXPAYMENTS								
Total.....	2,808,339	2,762,144	10,920	35,275	1,993	252,352	210,353	214,369
Returns with net income, total.....	2,800,783	2,762,144	8,963	29,676	1,993	252,352	210,353	214,369
With normal tax, surtax, and alternative tax before credits, total ¹	2,623,621	2,600,934	8,029	14,658	1,488	126,866	175,294	178,645
With normal tax, surtax, and alternative tax after credits,								
total.....	756,981	754,859	1,826	296	984	1,338	144,700	53,602
Under \$6,000.....	205,238	204,884	229	125	(*)	(*)	12,705	9,142
\$6,000 under \$10,000.....	142,066	141,704	166	196	(*)	(*)	6,144	6,895
\$10,000 under \$15,000.....	97,387	96,956	308	123	(*)	(*)	3,211	4,834
\$15,000 under \$20,000.....	86,066	85,645	198	223	(*)	(*)	2,021	4,141
\$20,000 under \$25,000.....	201,461	200,317	421	723	(*)	(*)	3,596	8,578
\$25,000 under \$50,000.....	101,187	100,448	190	549	(*)	(*)	1,118	6,045
\$50,000 under \$75,000.....	56,663	55,875	425	363	(*)	(*)	417	2,748
\$75,000 under \$100,000.....	193,415	191,969	411	1,035	(*)	(*)	907	13,571
\$100,000 under \$250,000.....	148,254	146,595	280	1,379	(*)	(*)	269	8,833
\$250,000 under \$500,000.....	100,918	98,721	965	1,232	37	6,655	105	9,035
\$500,000 under \$1,000,000.....	398,876	389,114	1,348	8,414	48	78,786	89	50,005
\$1,000,000 under \$10,000,000.....	135,109	133,847	1,262	-	5	3,926	7	1,216
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	177,162	161,210	934	15,018	505	125,486	35,059	35,724
Without normal tax, surtax, and alternative tax after credits ²	7,556	-	1,957	5,599	-	-	-	-
Without normal tax, surtax, and alternative tax before credits ²	21,642	242	10,348	11,052	-	-	(*)	(*)
Returns without net income.....	21,642	242	10,348	11,052	-	-	(*)	(*)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 13.--NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, TAX COMPUTATION ITEMS, INCOME TAX, AND SELECTED TAX PREFERENCE AND INVESTMENT CREDIT ITEMS, FOR RETURNS WITH ADDITIONAL TAX FOR TAX PREFERENCES, AND RETURNS WITH AND WITHOUT ESTIMATED TAXPAYMENTS, BY SIZE OF NORMAL TAX AND SURTAX AFTER FOREIGN TAX AND INVESTMENT CREDITS--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Type of return, size of normal tax, surtax, and alternative tax after foreign tax and investment credits	Normal tax, surtax, and alternative tax after--			Total income tax after foreign tax and investment credits	Taxpayments			
	Foreign tax credit		Foreign tax and investment credits		Total net tax-payments	Estimated taxpayments		
	Number of returns	Amount				Number of returns	Amount	
TOTAL ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S	(22)	(23)	(24)	(25)	(26)	(27)	(28)	
Total.....	780,173	31,484,984	29,851,372	30,218,283	27,032,826	207,336	20,280,198	
Returns with net income, total.....	780,152	31,483,703	29,850,107	30,186,656	26,906,272	196,486	20,190,082	
With normal tax, surtax, and alternative tax before credits, total ¹	780,152	31,483,703	29,850,107	30,177,689	26,889,189	195,740	20,182,515	
With normal tax, surtax, and alternative tax after credits, total.....	741,082	31,436,002	29,850,107	30,107,242	26,783,205	191,743	20,120,951	
\$6,000 under \$10,000.....	553,127	925,733	854,591	861,330	282,584	61,492	185,252	
\$10,000 under \$15,000.....	48,924	373,303	352,938	354,096	160,397	21,402	119,011	
\$15,000 under \$20,000.....	30,096	373,493	352,156	354,322	187,518	18,622	145,942	
\$20,000 under \$25,000.....	18,972	332,668	318,243	320,024	185,241	13,438	149,015	
\$25,000 under \$50,000.....	13,831	313,913	302,066	303,393	172,428	10,136	137,619	
\$50,000 under \$75,000.....	32,054	1,151,397	1,110,675	1,116,509	689,400	26,433	572,509	
\$75,000 under \$100,000.....	13,376	829,992	802,920	807,891	529,078	11,832	430,359	
\$100,000 under \$250,000.....	7,279	647,918	629,058	633,212	426,604	6,675	355,198	
\$250,000 under \$500,000.....	13,792	2,197,595	2,129,965	2,144,495	1,549,579	12,623	1,268,848	
\$500,000 under \$1,000,000.....	4,609	1,665,699	1,608,924	1,622,683	1,329,169	4,293	1,082,110	
\$1,000,000 under \$10,000,000.....	2,386	1,726,961	1,660,185	1,680,600	1,478,236	2,266	1,190,847	
\$10,000,000 under \$50,000,000.....	2,299	6,821,526	6,365,837	6,453,456	6,266,435	2,201	4,794,628	
\$50,000,000 under \$100,000,000.....	294	6,195,489	5,790,783	5,861,729	5,945,065	287	4,566,669	
\$100,000,000 or more.....	29	2,010,258	1,938,649	1,942,036	1,915,800	29	1,431,083	
Without normal tax, surtax, and alternative tax after credits.....	15	5,870,057	5,632,117	-	5,651,466	15	3,691,861	
Without normal tax, surtax, and alternative tax before credits ²	39,070	47,701	-	-	70,447	3,997	61,564	
Returns without net income.....	-	-	-	-	8,967	17,083	7,567	
Returns without net income.....	21	1,281	1,265	31,627	126,554	10,850	90,116	
RETURNS WITH ADDITIONAL TAX FOR TAX PREFERENCES								
Total.....	4,268	1,488,737	1,255,277	1,545,983	1,507,822	3,448	968,835	
Returns with net income, total.....	4,268	1,488,737	1,255,277	1,526,925	1,487,910	3,336	962,845	
With normal tax, surtax, and alternative tax before credits, total.....	4,268	1,488,737	1,255,277	1,519,851	1,482,824	3,316	961,370	
With normal tax, surtax, and alternative tax after credits.....	4,146	1,487,861	1,255,277	1,450,870	1,410,759	3,235	927,102	
Without normal tax, surtax, and alternative tax after credits.....	(*)	(*)	-	68,981	72,065	(*)	(*)	
Without normal tax, surtax, and alternative tax before credits.....	-	-	-	7,074	5,086	(*)	(*)	
Returns without net income.....	-	-	-	19,058	19,912	(*)	(*)	
RETURNS WITH ESTIMATED TAXPAYMENTS								
Total.....	195,825	28,974,950	27,555,708	27,855,024	26,179,710	207,336	20,280,198	
Returns with net income, total.....	195,817	28,973,911	27,554,684	27,845,038	26,079,340	196,485	20,190,082	
With normal tax, surtax, and alternative tax before credits, total ¹	195,817	28,973,911	27,554,684	27,843,627	26,071,106	195,740	20,182,515	
With normal tax, surtax, and alternative tax after credits, total.....	191,806	28,961,934	27,554,684	27,789,132	25,985,455	191,743	20,120,951	
\$6,000 under \$10,000.....	61,534	172,212	154,672	159,289	200,370	61,491	185,252	
\$10,000 under \$15,000.....	21,402	168,522	157,299	158,103	130,325	21,402	119,011	
\$15,000 under \$20,000.....	18,622	233,082	219,640	220,444	162,809	18,622	145,942	
\$20,000 under \$25,000.....	13,454	236,161	226,570	227,920	166,790	13,437	149,015	
\$25,000 under \$50,000.....	10,136	228,935	221,229	222,135	154,877	10,136	137,619	
\$50,000 under \$75,000.....	26,434	951,653	919,509	924,199	648,038	26,432	572,509	
\$75,000 under \$100,000.....	11,833	730,979	709,952	714,184	497,084	11,831	430,359	
\$100,000 under \$250,000.....	6,674	593,245	577,133	580,499	410,142	6,674	355,198	
\$250,000 under \$500,000.....	12,622	2,007,016	1,952,957	1,966,041	1,474,004	12,622	1,268,848	
\$500,000 under \$1,000,000.....	4,293	1,548,153	1,500,211	1,512,311	1,269,929	4,293	1,082,110	
\$1,000,000 under \$10,000,000.....	2,266	1,634,895	1,577,154	1,595,372	1,420,612	2,266	1,190,847	
\$10,000,000 under \$50,000,000.....	2,201	6,511,198	6,105,514	6,183,371	6,026,101	2,201	4,794,628	
\$50,000,000 under \$100,000,000.....	287	6,065,568	5,662,078	5,731,762	5,842,903	287	4,566,669	
\$100,000,000 or more.....	29	2,010,258	1,938,649	1,942,036	1,915,800	29	1,431,083	
Without normal tax, surtax, and alternative tax after credits.....	15	5,870,057	5,632,117	5,651,466	5,665,671	15	3,691,861	
Without normal tax, surtax, and alternative tax before credits ²	4,011	11,977	-	54,495	85,651	3,996	61,564	
Returns without net income.....	8	1,039	1,024	9,986	100,370	10,850	90,116	
RETURNS WITHOUT ESTIMATED TAXPAYMENTS								
Total.....	584,347	2,510,034	2,295,664	2,363,259	853,116	-	-	
Returns with net income, total.....	584,334	2,509,792	2,295,423	2,341,618	826,932	-	-	
With normal tax, surtax, and alternative tax before credits, total ¹	584,334	2,509,792	2,295,423	2,334,062	818,083	-	-	
With normal tax, surtax, and alternative tax after credits, total.....	549,275	2,474,068	2,295,423	2,318,110	797,750	-	-	
\$6,000 under \$10,000.....	491,592	753,521	699,919	702,041	82,214	-	-	
\$10,000 under \$15,000.....	27,522	204,781	195,639	195,993	30,072	-	-	
\$15,000 under \$20,000.....	11,473	140,411	133,516	133,878	24,709	-	-	
\$20,000 under \$25,000.....	5,517	96,507	91,673	92,104	18,451	-	-	
\$25,000 under \$50,000.....	3,694	84,978	80,837	81,258	17,551	-	-	
\$50,000 under \$75,000.....	5,618	199,744	191,166	192,310	41,362	-	-	
\$75,000 under \$100,000.....	1,542	99,013	92,968	93,707	31,994	-	-	
\$100,000 under \$250,000.....	603	54,673	51,925	52,713	16,462	-	-	
\$250,000 under \$500,000.....	1,169	190,579	177,008	178,454	75,575	-	-	
\$500,000 under \$1,000,000.....	315	117,546	108,713	110,372	59,240	-	-	
\$1,000,000 under \$10,000,000.....	120	92,066	83,031	85,228	57,624	-	-	
\$10,000,000 under \$50,000,000.....	98	310,328	260,323	270,085	240,334	-	-	
\$50,000,000 under \$100,000,000.....	7	129,921	128,705	129,967	102,162	-	-	
\$100,000,000 or more.....	-	-	-	-	-	-	-	
Without normal tax, surtax, and alternative tax after credits.....	35,059	35,724	-	15,952	20,333	-	-	
Without normal tax, surtax, and alternative tax before credits ²	-	-	-	7,556	8,849	-	-	
Returns without net income.....	13	242	241	21,641	26,184	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Corporation Returns/1971

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 13.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, TAX COMPUTATION ITEMS, INCOME TAX, AND SELECTED TAX PREFERENCE AND INVESTMENT CREDIT ITEMS, FOR RETURNS WITH ADDITIONAL TAX FOR TAX PREFERENCES, AND RETURNS WITH AND WITHOUT ESTIMATED TAXPAYMENTS, BY SIZE OF NORMAL TAX AND SURTAX AFTER FOREIGN TAX AND INVESTMENT CREDITS—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of return, size of normal tax, surtax, and alternative tax after foreign tax and investment credits	Taxpayments—Continued							
	Estimated taxpayments—Continued						Credit for U.S. tax paid on special fuels, nonhighway gasoline, and lubricating oil	Credit for tax paid by regulated investment companies
	1970 overpayments claimed as a credit	Number of returns	1971 estimated taxpayments	Amount	Number of returns	Amount		
(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	
TOTAL ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S								
Total.....	30,049	678,172	193,345	20,010,680	3,326	408,579	29,849	976
Returns with net income, total.....	26,137	655,770	184,637	19,831,764	2,025	297,430	24,177	952
With normal tax, surtax, and alternative tax before credits, total ¹	25,806	654,270	184,115	19,821,571	1,979	293,320	22,424	937
With normal tax, surtax, and alternative tax after credits, total.....	24,715	646,107	180,742	19,732,117	1,756	257,245	20,961	937
Under \$6,000.....	10,118	18,373	54,571	174,441	506	7,565	1,302	50
\$6,000 under \$10,000.....	2,313	7,904	20,362	114,402	177	3,391	389	28
\$10,000 under \$15,000.....	1,741	7,912	17,872	142,208	177	4,168	230	77
\$15,000 under \$20,000.....	1,376	7,176	12,924	146,264	(*)	(*)	174	(3)
\$20,000 under \$25,000.....	1,004	6,620	9,783	133,746	(*)	(*)	632	177
\$25,000 under \$50,000.....	2,699	20,790	25,791	560,380	(*)	(*)	297	371
\$50,000 under \$75,000.....	1,172	12,327	11,571	437,702	(*)	(*)	316	5
\$75,000 under \$100,000.....	644	12,510	6,540	350,828	(*)	(*)	2,315	-
\$100,000 under \$250,000.....	1,601	50,048	12,330	1,232,147	(*)	(*)	1,266	67
\$250,000 under \$500,000.....	779	39,677	4,238	1,067,972	(*)	(*)	2,390	43
\$500,000 under \$1,000,000.....	488	41,539	2,239	1,182,833	58	33,512	5,906	17
\$1,000,000 under \$10,000,000.....	616	165,549	2,189	4,710,949	74	81,872	4,196	102
\$10,000,000 under \$50,000,000.....	141	168,274	287	4,442,638	12	44,244	468	-
\$50,000,000 under \$100,000,000.....	13	21,268	29	1,409,886	(*)	(*)	844	-
\$100,000,000 or more.....	10	66,140	15	3,625,721	-	-	1,463	(3)
Without normal tax, surtax, and alternative tax after credits.....	1,092	8,163	3,373	89,454	222	36,075	1,753	15
Without normal tax, surtax, and alternative tax before credits ²	331	1,500	522	10,193	(*)	(*)	5,672	24
Returns without net income.....	3,912	22,402	8,708	178,916	1,301	111,149	-	-
RETURNS WITH ADDITIONAL TAX FOR TAX PREFERENCES								
Total.....	511	44,381	3,305	976,752	102	52,304	6,491	115
Returns with net income, total.....	472	43,164	3,190	965,279	63	45,604	5,573	114
With normal tax, surtax, and alternative tax before credits, total	464	42,755	3,174	962,751	61	44,141	5,324	112
With normal tax, surtax, and alternative tax after credits.....	427	38,951	3,123	919,946	(*)	(*)	4,465	112
Without normal tax, surtax, and alternative tax after credits.....	(*)	(*)	(*)	(*)	(*)	(*)	859	(3)
Without normal tax, surtax, and alternative tax before credits.....	(*)	(*)	(*)	(*)	(*)	(*)	249	2
Returns without net income.....	(*)	(*)	(*)	(*)	(*)	(*)	918	1
RETURNS WITH ESTIMATED TAXPAYMENTS								
Total.....	30,049	678,172	193,344	20,010,680	3,325	408,579	18,230	630
Returns with net income, total.....	26,137	655,770	184,636	19,831,764	2,024	297,430	16,841	630
With normal tax, surtax, and alternative tax before credits, total ¹	25,806	654,270	184,115	19,821,571	1,978	293,320	16,789	630
With normal tax, surtax, and alternative tax after credits, total.....	24,714	646,107	180,741	19,732,117	1,756	257,245	15,890	630
Under \$6,000.....	10,117	18,373	54,571	174,441	505	7,565	318	-
\$6,000 under \$10,000.....	2,312	7,904	20,362	114,402	176	3,391	116	-
\$10,000 under \$15,000.....	1,741	7,912	17,872	142,208	177	4,168	121	8
\$15,000 under \$20,000.....	1,376	7,176	12,924	146,264	(*)	(*)	87	-
\$20,000 under \$25,000.....	1,003	6,620	9,783	133,746	(*)	(*)	141	(3)
\$25,000 under \$50,000.....	2,698	20,790	25,791	560,380	(*)	(*)	448	22
\$50,000 under \$75,000.....	1,172	12,327	11,571	437,702	(*)	(*)	249	371
\$75,000 under \$100,000.....	644	12,510	6,539	350,828	(*)	(*)	269	-
\$100,000 under \$250,000.....	1,601	50,048	12,330	1,232,147	(*)	(*)	1,114	-
\$250,000 under \$500,000.....	779	39,677	4,237	1,067,972	(*)	(*)	1,073	67
\$500,000 under \$1,000,000.....	488	41,539	2,239	1,182,833	58	33,512	1,159	43
\$1,000,000 under \$10,000,000.....	616	165,549	2,189	4,710,949	74	81,872	5,294	17
\$10,000,000 under \$50,000,000.....	141	168,274	287	4,442,638	12	44,244	4,189	102
\$50,000,000 under \$100,000,000.....	13	21,268	29	1,409,886	(*)	(*)	468	-
\$100,000,000 or more.....	10	66,140	15	3,625,721	-	-	844	-
Without normal tax, surtax, and alternative tax after credits.....	1,091	8,163	3,373	89,454	222	36,075	899	(3)
Without normal tax, surtax, and alternative tax before credits ²	331	1,500	521	10,193	(*)	(*)	52	-
Returns without net income.....	3,911	22,402	8,708	178,916	1,301	111,149	1,389	(3)
RETURNS WITHOUT ESTIMATED TAXPAYMENTS								
Total.....	-	-	-	-	-	-	11,619	346
Returns with net income, total.....	-	-	-	-	-	-	7,336	322
With normal tax, surtax, and alternative tax before credits, total ¹	-	-	-	-	-	-	5,635	307
With normal tax, surtax, and alternative tax after credits, total.....	-	-	-	-	-	-	5,071	307
Under \$6,000.....	-	-	-	-	-	-	984	50
\$6,000 under \$10,000.....	-	-	-	-	-	-	273	28
\$10,000 under \$15,000.....	-	-	-	-	-	-	109	69
\$15,000 under \$20,000.....	-	-	-	-	-	-	149	-
\$20,000 under \$25,000.....	-	-	-	-	-	-	33	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	184	155
\$50,000 under \$75,000.....	-	-	-	-	-	-	48	-
\$75,000 under \$100,000.....	-	-	-	-	-	-	47	5
\$100,000 under \$250,000.....	-	-	-	-	-	-	1,201	-
\$250,000 under \$500,000.....	-	-	-	-	-	-	193	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	1,231	-
\$1,000,000 under \$10,000,000.....	-	-	-	-	-	-	612	-
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	7	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	564	-
Without normal tax, surtax, and alternative tax after credits.....	-	-	-	-	-	-	1,701	15
Without normal tax, surtax, and alternative tax before credits ²	-	-	-	-	-	-	4,283	24
Returns without net income.....	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 13.--NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, TAX COMPUTATION ITEMS, INCOME TAX, AND SELECTED TAX PREFERENCE AND INVESTMENT CREDIT ITEMS, FOR RETURNS WITH ADDITIONAL TAX FOR TAX PREFERENCES, AND RETURNS WITH AND WITHOUT ESTIMATED TAXPAYMENTS, BY SIZE OF NORMAL TAX AND SURTAX AFTER FOREIGN TAX AND INVESTMENT CREDITS--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Type of return, size of normal tax, surtax, and alternative tax after foreign tax and investment credits	Taxpayments--Continued				Tax due at time of filing	Tax overpayment	Total items of tax preferences			
	Payments with applications for extension of filing time						Before exclusion and income tax used as an offset			
	First extension		Second extension							
	Number of returns	Amount	Number of returns	Amount			Before exclusion and income tax used as an offset	After exclusion and income tax used as an offset		
TOTAL ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)		
Total.....	116,936	4,428,814	14,138	2,292,989	4,639,934	1,467,711	6,054,363	2,908,837		
Returns with net income, total.....	111,152	4,407,024	13,622	2,284,037	4,630,875	1,363,651	5,983,737	2,542,384		
With normal tax, surtax, and alternative tax before credits, total ¹	110,240	4,401,910	13,544	2,281,403	4,626,353	1,352,097	5,469,032	2,459,353		
With normal tax, surtax, and alternative tax after credits, total.....	106,989	4,376,576	13,225	2,263,780	4,623,581	1,314,628	4,775,453	1,782,581		
Under \$6,000.....	58,919	88,941	5,335	7,039	664,459	90,615	123,339	45,338		
\$6,000 under \$10,000.....	9,837	36,717	1,298	4,252	225,934	33,418	41,358	4,521		
\$10,000 under \$15,000.....	6,560	35,687	1,143	5,582	196,568	29,397	43,773	4,381		
\$15,000 under \$20,000.....	4,226	30,989	686	5,001	158,336	23,527	44,988	8,061		
\$20,000 under \$25,000.....	3,255	30,729	479	3,906	147,789	16,922	43,000	8,124		
\$25,000 under \$50,000.....	8,180	105,990	933	10,092	483,636	56,477	178,042	42,169		
\$50,000 under \$75,000.....	3,991	86,660	576	11,391	310,942	31,968	130,448	37,558		
\$75,000 under \$100,000.....	2,258	62,914	321	8,171	233,691	27,003	94,041	30,008		
\$100,000 under \$250,000.....	4,805	239,276	839	39,140	679,551	83,302	343,504	111,437		
\$250,000 under \$500,000.....	1,957	199,875	423	45,851	375,647	83,160	289,830	109,176		
\$500,000 under \$1,000,000.....	1,197	217,361	337	67,595	298,262	96,167	361,720	165,505		
\$1,000,000 under \$10,000,000.....	1,516	994,259	646	471,625	572,353	385,298	1,538,276	715,011		
\$10,000,000 under \$50,000,000.....	245	809,501	177	564,597	187,996	280,982	1,274,462	501,292		
\$50,000,000 under \$100,000,000.....	28	318,673	22	165,576	47,408	21,374	107,412	-		
\$100,000,000 or more.....	15	1,119,004	10	853,962	41,009	55,218	161,260	-		
Without normal tax, surtax, and alternative tax after credits.....	3,250	25,334	319	17,623	2,772	37,469	693,579	676,772		
Without normal tax, surtax, and alternative tax before credits ²	912	5,114	(*)	(*)	4,522	11,554	114,705	83,031		
Returns without net income.....	5,784	21,790	516	8,952	9,059	104,060	470,626	366,453		
RETURNS WITH ADDITIONAL TAX FOR TAX PREFERENCES										
Total.....	1,699	314,236	535	218,145	183,188	144,750	3,841,262	2,724,202		
Returns with net income, total.....	1,530	305,996	474	213,382	180,120	140,827	3,628,945	2,527,866		
With normal tax, surtax, and alternative tax before credits, total.....	1,437	303,931	431	212,087	176,989	139,683	3,551,681	2,458,928		
With normal tax, surtax, and alternative tax after credits.....	1,379	283,796	409	195,284	175,087	134,737	2,870,061	1,782,363		
Without normal tax, surtax, and alternative tax before credits.....	57	20,135	(*)	(*)	1,902	4,946	681,620	676,565		
Without normal tax, surtax, and alternative tax after credits.....	93	2,065	(*)	(*)	3,131	1,144	77,264	68,338		
Returns without net income.....	170	8,240	(*)	(*)	3,068	3,923	212,317	196,336		
RETURNS WITH ESTIMATED TAXPAYMENTS										
Total.....	38,855	3,805,470	6,217	2,075,182	3,043,768	1,372,895	5,031,146	2,301,194		
Returns with net income, total.....	38,190	3,799,536	6,160	2,072,251	3,042,444	1,281,132	4,877,610	2,180,172		
With normal tax, surtax, and alternative tax before credits, total ¹	38,145	3,799,004	6,158	2,072,168	3,041,775	1,274,625	4,861,716	2,166,604		
With normal tax, surtax, and alternative tax after credits, total.....	37,915	3,785,610	6,099	2,062,374	3,040,165	1,242,340	4,325,302	1,639,418		
Under \$6,000.....	6,792	13,384	914	1,416	41,655	80,961	59,429	42,292		
\$6,000 under \$10,000.....	3,202	9,712	519	1,486	59,797	32,052	22,188	3,259		
\$10,000 under \$15,000.....	3,245	14,321	579	2,417	85,726	27,868	26,248	2,543		
\$15,000 under \$20,000.....	2,647	15,891	333	1,797	82,980	21,843	31,913	6,804		
\$20,000 under \$25,000.....	2,067	15,483	231	1,634	83,364	16,241	34,254	5,901		
\$25,000 under \$50,000.....	6,167	68,012	715	7,047	330,669	54,503	142,686	35,085		
\$50,000 under \$75,000.....	3,177	59,092	427	7,013	247,466	30,225	112,383	32,827		
\$75,000 under \$100,000.....	1,952	48,858	268	5,817	196,048	25,565	83,865	26,477		
\$100,000 under \$250,000.....	4,095	177,708	673	26,334	570,874	77,562	308,132	102,791		
\$250,000 under \$500,000.....	1,748	155,544	344	31,135	319,612	76,899	255,349	95,433		
\$500,000 under \$1,000,000.....	1,106	179,173	291	49,390	264,338	89,510	333,392	153,314		
\$1,000,000 under \$10,000,000.....	1,430	840,039	596	386,123	515,818	358,527	1,383,849	631,400		
\$10,000,000 under \$50,000,000.....	239	750,716	173	521,227	153,401	274,192	1,262,942	501,292		
\$50,000,000 under \$100,000,000.....	28	318,673	22	165,576	47,408	21,174	107,412	-		
\$100,000,000 or more.....	15	1,119,004	10	853,962	41,009	55,218	161,260	-		
Without normal tax, surtax, and alternative tax after credits.....	230	13,394	(*)	(*)	1,610	32,285	536,414	527,186		
Without normal tax, surtax, and alternative tax before credits ²	(*)	(*)	(*)	(*)	669	6,507	15,894	13,568		
Returns without net income.....	665	5,934	(*)	(*)	1,324	91,763	153,536	121,022		
RETURNS WITHOUT ESTIMATED TAXPAYMENTS										
Total.....	78,080	623,344	7,920	217,807	1,596,166	94,816	1,023,217	607,643		
Returns with net income, total.....	72,961	607,488	7,461	211,786	1,588,431	82,519	706,127	362,212		
With normal tax, surtax, and alternative tax before credits, total ¹	72,093	602,906	7,385	209,235	1,584,578	77,472	607,316	292,749		
With normal tax, surtax, and alternative tax after credits, total.....	69,074	590,966	7,125	201,406	1,583,416	72,288	450,151	143,163		
Under \$6,000.....	52,126	75,557	4,419	5,623	622,804	9,654	63,910	3,046		
\$6,000 under \$10,000.....	6,634	27,005	779	2,766	166,137	1,366	19,170	1,262		
\$10,000 under \$15,000.....	3,314	21,366	563	3,165	110,842	1,529	17,525	1,838		
\$15,000 under \$20,000.....	1,578	15,098	351	3,204	75,356	1,684	13,075	1,257		
\$20,000 under \$25,000.....	1,187	15,246	247	2,272	64,425	681	8,746	2,223		
\$25,000 under \$50,000.....	2,012	37,978	217	3,045	152,967	1,974	35,356	7,084		
\$50,000 under \$75,000.....	813	27,568	(*)	(*)	63,476	1,743	18,065	4,731		
\$75,000 under \$100,000.....	305	14,056	(*)	(*)	37,643	1,438	10,176	3,531		
\$100,000 under \$250,000.....	708	61,568	165	12,806	108,677	5,740	35,372	8,646		
\$250,000 under \$500,000.....	208	44,331	(*)	(*)	56,035	6,261	34,481	13,743		
\$500,000 under \$1,000,000.....	91	38,188	46	18,205	33,924	6,657	28,328	12,191		
\$1,000,000 under \$10,000,000.....	86	154,220	50	85,502	56,535	26,771	154,427	83,611		
\$10,000,000 under \$50,000,000.....	6	58,785	4	43,370	34,595	6,790	11,520	-		
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-		
\$100,000,000 or more.....	-	-	-	-	-	-	-	-		
Without normal tax, surtax, and alternative tax after credits.....	3,019	11,940	259	7,829	1,162	5,184	157,165	149,586		
Without normal tax, surtax, and alternative tax before credits ²	867	4,582	(*)	(*)	3,853	5,047	98,811	69,463		
Returns without net income.....	5,118	15,856	458	6,021	7,735	12,297	317,090	245,431		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Corporation Returns/1971

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 13.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, TAX COMPUTATION ITEMS, INCOME TAX, AND SELECTED TAX PREFERENCE AND INVESTMENT CREDIT ITEMS, FOR RETURNS WITH ADDITIONAL TAX FOR TAX PREFERENCES, AND RETURNS WITH AND WITHOUT ESTIMATED TAXPAYMENTS, BY SIZE OF NORMAL TAX AND SURTAX AFTER FOREIGN TAX AND INVESTMENT CREDITS—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of return, size of normal tax, surtax, and alternative tax after foreign tax and investment credits	Tentative additional tax for tax preferences	Deferred additional tax for tax preferences	Additional tax for tax preferences deferred from prior years	Cost of property used for investment credit	Tentative investment credit	Investment credit carryover	Unused investment credit
	(45)	(46)	(47)	(48)	(49)	(50)	(51)
TOTAL ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S							
Total.....	290,754	22,977	1,877	36,345,101	1,962,379	1,893,108	2,213,135
Returns with net income, total.....	254,127	2,054	1,785	31,502,405	1,678,187	1,040,932	1,076,783
With normal tax, surtax, and alternative tax before credits, total ¹	245,830	41	1,349	30,774,995	1,636,414	818,277	812,355
With normal tax, surtax, and alternative tax after credits, total.....	178,163	17	1,259	28,561,953	1,507,362	676,483	598,347
Under \$6,000.....	4,513	17	21	1,492,705	62,029	24,980	16,168
\$6,000 under \$10,000.....	431	-	(3)	413,819	18,864	5,845	4,395
\$10,000 under \$15,000.....	431	-	13	368,794	18,458	4,736	2,898
\$15,000 under \$20,000.....	784	-	5	239,841	12,615	5,737	3,937
\$20,000 under \$25,000.....	813	-	-	201,106	9,772	3,793	1,679
\$25,000 under \$50,000.....	4,229	-	16	701,207	36,112	13,938	9,322
\$50,000 under \$75,000.....	3,746	-	399	521,257	27,429	18,683	19,055
\$75,000 under \$100,000.....	2,996	-	11	347,927	18,395	13,099	12,627
\$100,000 under \$250,000.....	11,130	-	695	1,058,021	60,250	30,067	22,638
\$250,000 under \$500,000.....	10,912	-	12	1,016,844	54,782	29,688	27,701
\$500,000 under \$1,000,000.....	16,546	-	15	1,271,857	74,829	120,243	128,380
\$1,000,000 under \$10,000,000.....	71,502	-	66	7,823,230	450,379	325,685	320,368
\$10,000,000 under \$50,000,000.....	50,130	-	5	6,769,801	355,016	78,871	29,179
\$50,000,000 under \$100,000,000.....	-	-	1	1,447,268	70,505	1,105	-
\$100,000,000 or more.....	67,667	24	90	2,213,042	129,052	141,794	214,008
Without normal tax, surtax, and alternative tax after credits.....	8,297	2,013	436	727,410	41,773	222,655	264,428
Without normal tax, surtax, and alternative tax before credits ²	36,627	20,923	92	4,842,696	284,192	852,176	1,136,352
Returns without net income.....							
RETURNS WITH ADDITIONAL TAX FOR TAX PREFERENCES							
Total.....	272,320	4,319	1,877	5,323,876	344,666	583,177	694,366
Returns with net income, total.....	252,690	393	1,785	4,673,469	307,080	519,883	593,486
With normal tax, surtax, and alternative tax before credits, total.....	245,792	13	1,349	4,511,247	296,816	488,574	551,913
With normal tax, surtax, and alternative tax after credits.....	178,146	-	1,259	3,726,167	243,682	401,385	412,472
Without normal tax, surtax, and alternative tax after credits.....	67,646	3	90	785,080	53,134	87,189	139,441
Without normal tax, surtax, and alternative tax before credits.....	6,898	390	436	162,222	10,264	31,309	41,573
Returns without net income.....	19,630	3,926	92	650,407	37,586	63,294	100,880
RETURNS WITH ESTIMATED TAXPAYMENTS							
Total.....	230,037	7,384	907	27,500,728	1,477,253	710,195	767,601
Returns with net income, total.....	217,938	28	897	26,551,884	1,421,164	579,108	580,440
With normal tax, surtax, and alternative tax before credits, total ¹	216,580	3	883	26,513,277	1,418,848	574,774	573,790
With normal tax, surtax, and alternative tax after credits.....	163,865	-	880	25,487,365	1,353,976	480,728	427,429
Under \$6,000.....	4,221	-	-	365,946	17,810	11,444	11,684
\$6,000 under \$10,000.....	306	-	-	216,757	11,028	3,473	3,281
\$10,000 under \$15,000.....	246	-	-	247,672	12,564	2,733	1,860
\$15,000 under \$20,000.....	666	-	-	165,443	8,788	3,476	2,690
\$20,000 under \$25,000.....	590	-	-	142,179	6,807	1,481	559
\$25,000 under \$50,000.....	3,518	-	5	576,331	29,386	7,741	4,962
\$50,000 under \$75,000.....	3,271	-	324	435,944	22,490	8,305	9,781
\$75,000 under \$100,000.....	2,643	-	-	282,952	14,892	2,175	946
\$100,000 under \$250,000.....	10,269	-	521	906,525	51,101	17,498	14,496
\$250,000 under \$500,000.....	9,537	-	8	806,614	45,174	19,469	16,710
\$500,000 under \$1,000,000.....	15,328	-	2	1,194,598	70,286	96,380	108,988
\$1,000,000 under \$10,000,000.....	63,140	-	14	7,061,069	401,252	226,731	222,293
\$10,000,000 under \$50,000,000.....	50,130	-	5	6,749,791	353,966	78,704	29,179
\$50,000,000 under \$100,000,000.....	-	-	1	1,447,268	70,505	1,105	-
\$100,000,000 or more.....	52,715	3	3	1,025,912	64,872	94,046	146,361
Without normal tax, surtax, and alternative tax after credits.....	1,358	25	14	38,607	2,316	4,334	6,650
Returns without net income.....	12,099	7,356	10	948,844	56,089	131,087	187,161
RETURNS WITHOUT ESTIMATED TAXPAYMENTS							
Total.....	60,717	15,593	970	8,844,373	485,126	1,182,913	1,445,534
Returns with net income, total.....	36,189	2,026	888	4,950,521	257,023	461,824	496,343
With normal tax, surtax, and alternative tax before credits, total ¹	29,250	38	466	4,261,718	217,566	243,503	238,565
With normal tax, surtax, and alternative tax after credits, total.....	14,298	17	379	3,074,588	153,386	195,755	170,918
Under \$6,000.....	292	17	21	1,126,759	44,219	13,536	4,484
\$6,000 under \$10,000.....	125	-	(3)	197,062	7,836	2,372	1,114
\$10,000 under \$15,000.....	185	-	13	121,122	5,894	2,003	1,038
\$15,000 under \$20,000.....	118	-	5	74,398	3,827	2,261	1,247
\$20,000 under \$25,000.....	223	-	-	58,927	2,965	2,312	1,120
\$25,000 under \$50,000.....	711	-	11	124,876	6,726	6,197	4,360
\$50,000 under \$75,000.....	475	-	75	85,313	4,939	10,378	9,274
\$75,000 under \$100,000.....	353	-	11	64,975	3,503	10,924	11,681
\$100,000 under \$250,000.....	861	-	174	151,496	9,149	12,569	8,142
\$250,000 under \$500,000.....	1,375	-	4	210,230	9,608	10,219	10,991
\$500,000 under \$1,000,000.....	1,218	-	13	77,259	4,543	23,863	19,392
\$1,000,000 under \$10,000,000.....	8,362	-	52	762,161	49,127	98,954	98,075
\$10,000,000 under \$50,000,000.....	-	-	-	20,010	1,050	167	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-
Without normal tax, surtax, and alternative tax after credits.....	14,952	21	87	1,187,130	64,180	47,748	67,647
Without normal tax, surtax, and alternative tax before credits ²	6,939	1,988	422	688,803	39,457	218,321	257,778
Returns without net income.....	24,528	13,567	82	3,893,852	228,103	721,089	949,191

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.

¹ Excludes returns with only income tax from recomputing prior year investment credit and/or additional tax for tax preferences.

² Includes returns with only income tax from recomputing prior year investment credit and/or additional tax for tax preferences.

³ Less than \$500 per return.

NOTE: Detail may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 14.--INCOME, SPECIAL DEDUCTION, TAX, AND TAXPAYMENT ITEMS, BY ACCOUNTING PERIOD

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Total active corporation returns other than Form 1120S		Accounting period ended (full and part-year returns)												
	Number of returns	Amount	July 1971	August 1971	September 1971	October 1971	November 1971	December 1971	January 1972	February 1972	March 1972	April 1972	May 1972	June 1972	
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
RETURNS WITH AND WITHOUT NET INCOME															
Number of returns.....	1,471,264	-	56,107	64,323	116,490	69,626	42,136	624,641	51,213	49,922	111,299	63,635	58,939	162,901	
Total receipts.....	1,415,525	1,826,218,884	42,547,233	46,290,882	91,057,533	64,412,732	33,315,824	1,122,255,112	87,709,752	41,144,967	85,023,746	44,072,239	41,033,254	127,355,610	
Net income (less deficit).....	1,458,991	77,539,731	799,704	1,266,913	2,516,693	2,214,872	1,301,728	57,651,682	2,768,663	1,007,446	2,025,691	1,168,438	1,030,299	3,787,602	
Net income.....	901,386	93,320,687	1,408,035	1,772,425	3,544,746	2,936,627	1,665,184	65,879,779	3,291,987	1,380,257	3,024,869	1,704,561	1,510,912	5,201,305	
Deficit.....	557,605	15,780,956	608,331	505,512	1,028,053	721,755	363,456	8,228,097	523,324	372,811	999,178	536,123	480,613	1,413,703	
Statutory special deductions, total.....	262,710	7,216,499	116,178	113,444	224,370	209,404	112,005	5,209,496	138,543	120,622	235,970	156,511	150,435	429,521	
Net operating loss deduction.....	182,204	3,509,050	94,395	78,217	165,266	152,796	77,384	1,979,776	95,444	104,715	196,047	129,138	126,387	309,485	
Dividends received deduction, total.....	86,869	3,366,132	20,768	32,313	56,129	53,727	33,040	2,904,979	42,318	15,290	39,174	26,988	23,461	117,945	
Intragroup domestic dividends qualified for--															
100 percent deduction.....	774	413,868	1,594	6,248	14,771	667	8,223	307,686	1,768	27	3,555	3,610	2,121	63,598	
Transitional deduction under section 1564(b).....	1,187	105,258	2,327	1,207	7,001	2,924	1,401	61,664	8,116	895	1,197	3,722	1,480	13,324	
Deduction for dividends paid on certain public utility stock.....	150	25,823	-	185	28	10	-	25,575	-	-	-	-	-	25	
Western Hemisphere Trade Corporation deduction.....	651	315,494	1,015	2,729	2,947	2,871	1,581	299,166	781	617	749	385	587	2,066	
Net income of regulated investment companies and of real estate investment trusts.....	657	3,133,634	87,844	44,791	135,959	506,603	200,677	1,824,677	57,482	6,851	60,387	86,426	34,969	86,968	
Income subject to normal tax, surtax, and alternative tax.....	780,755	83,158,785	1,207,048	1,618,467	3,192,605	2,231,420	1,356,057	58,960,924	3,106,661	1,255,178	2,733,779	1,468,893	1,329,310	4,698,443	
Net long-term capital gain taxed at alternative rates, total.....	34,021	3,565,252	33,295	72,798	103,653	87,159	53,800	2,683,458	59,611	69,388	98,820	61,603	51,491	190,176	
Amount taxed at 25 percent rate.....	3,590	336,665	5,722	8,724	16,429	14,536	9,605	230,590	10,388	3,903	14,075	8,672	4,241	9,780	
Income taxed at normal tax and surtax rates.....	779,391	79,593,533	1,173,753	1,545,669	3,088,952	2,144,261	1,302,257	56,277,466	3,047,050	1,185,790	2,634,959	1,407,290	1,277,819	4,508,267	
Income tax, total.....	787,563	37,508,379	496,216	681,971	1,353,822	960,791	581,021	27,232,680	1,399,919	521,776	1,131,279	604,903	554,021	1,989,980	
Normal tax, surtax, and alternative tax.....	780,765	37,141,468	494,269	679,717	1,344,353	955,855	578,604	26,907,989	1,397,168	519,730	1,127,152	603,125	551,850	1,981,656	
Tax from recomputing prior year investment credit.....	32,589	87,942	782	1,504	7,006	2,433	1,734	61,325	2,183	1,501	2,359	957	1,675	4,483	
Additional tax for tax preferences.....	5,094	278,969	1,165	750	2,463	2,503	683	263,366	568	545	1,768	821	496	3,841	
Foreign tax credit.....	6,010	5,656,484	12,228	19,478	56,995	64,363	17,460	5,306,431	24,769	13,694	37,137	14,672	8,753	80,504	
Investment credit.....	321,262	1,633,612	7,789	12,709	34,011	22,464	14,892	1,220,983	50,213	25,005	67,496	34,000	27,898	116,152	
Estimated taxpayments, net total.....	207,336	20,280,198	264,282	384,477	772,078	502,020	327,880	14,430,872	870,537	283,302	628,356	354,260	321,996	1,140,138	
1970 overpayments claimed as a credit.....	30,049	678,172	11,752	13,888	30,403	17,745	11,528	465,888	20,603	14,654	28,637	10,384	15,616	37,074	
1971 estimated taxpayments.....	193,344	20,010,680	260,561	374,261	750,970	491,963	321,792	14,266,019	859,288	283,932	615,517	353,908	307,475	1,124,994	
Less: Refunds of estimated taxpayments.....	3,325	408,579	7,999	3,644	9,327	7,675	5,480	300,935	9,396	15,308	15,857	10,004	1,102	21,852	
Credit for U. S. tax paid on special fuels, nonhighway gasoline, and lubricating oil.....	26,810	29,849	262	554	1,186	1,042	483	21,788	297	411	1,381	531	440	1,474	
Credit for tax paid by regulated investment companies.....	160	976	17	4	25	175	(¹)	742	13	(¹)	-	-	-	-	
Payments with application for first extension of filing time.....	116,936	4,428,814	72,387	103,080	169,078	133,055	78,737	3,144,486	216,821	70,502	116,511	54,220	51,213	218,724	
Payments with application for second extension of filing time....	14,138	2,292,989	10,695	26,563	32,161	51,855	13,007	1,934,705	86,404	27,556	29,021	13,748	13,143	54,131	
Tax due at time of filing.....	670,473	4,639,934	153,671	166,613	353,616	229,256	154,371	2,134,310	195,278	131,849	320,117	174,893	158,388	467,572	
Tax overpayment, total.....	92,001	1,467,711	24,535	31,124	64,938	43,201	25,843	973,799	45,044	30,465	69,508	41,408	27,998	89,848	
Credited.....	40,399	722,668	9,500	15,070	33,412	17,460	12,278	492,001	21,490	14,046	27,082	22,019	14,364	43,946	
Refunded.....	44,361	459,901	10,660	8,489	16,469	21,352	11,865	285,400	16,365	9,346	34,323	11,789	8,847	24,996	
Partially credited and partially refunded, or not stated.....	7,240	285,142	4,375	7,565	15,057	4,389	1,700	196,398	7,189	7,073	8,103	7,600	4,787	20,906	

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

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Table 14.--INCOME, SPECIAL DEDUCTION, TAX, AND TAXPAYMENT ITEMS, BY ACCOUNTING PERIOD--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Total active corporation returns other than Form 1120S		Accounting period ended (full and part-year returns)												
	Number of returns	Amount	July 1971	August 1971	September 1971	October 1971	November 1971	December 1971	January 1972	February 1972	March 1972	April 1972	May 1972	June 1972	
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
RETURNS WITH NET INCOME															
Number of returns.....	901,386	-	33,946	37,935	71,414	41,976	25,511	381,284	32,494	30,710	69,552	39,954	34,956	101,635	
Total receipts.....	901,386	1,555,794,979	32,413,127	38,642,755	75,252,356	53,446,416	28,290,048	967,455,597	78,001,266	34,546,451	70,226,571	36,585,010	34,677,191	106,258,191	
Net income.....	901,386	93,320,687	1,408,035	1,772,425	3,544,746	2,936,627	1,665,184	65,879,779	3,291,987	1,380,257	3,024,869	1,704,561	1,510,912	5,201,305	
Statutory special deductions, total.....	250,595	7,085,086	113,931	111,624	219,977	206,686	110,144	5,110,483	132,722	119,157	232,441	154,649	148,707	424,565	
Net operating loss deduction.....	182,204	3,509,050	94,395	78,217	165,266	152,796	77,384	1,979,776	95,444	104,715	196,047	129,138	126,387	309,485	
Dividends received deduction, total.....	74,753	3,234,803	18,521	30,493	51,736	51,009	31,179	2,806,050	36,497	13,825	35,645	25,126	21,733	112,989	
Intragroup domestic dividends qualified for-- 100 percent deduction.....	658	409,769	1,529	6,245	14,771	667	7,838	304,215	1,620	27	3,528	3,610	2,121	63,598	
Transitional deduction under section 1564(b).....	1,108	101,602	2,327	1,207	6,992	2,914	1,401	59,025	8,116	895	1,183	3,687	1,325	12,530	
Deduction for dividends paid on certain public utility stock.....	147	25,739	-	185	28	10	-	25,491	-	-	-	-	-	25	
Western Hemisphere Trade Corporation deduction.....	651	315,494	1,015	2,729	2,947	2,871	1,581	299,166	781	617	749	385	587	2,066	
Net income of regulated investment companies and of real estate investment trusts.....	657	3,133,634	87,844	44,791	135,959	506,603	200,677	1,824,677	57,482	6,851	60,387	86,426	34,969	86,968	
Income subject to normal tax, surtax, and alternative tax.....	780,734	83,155,927	1,207,048	1,618,467	3,192,605	2,231,420	1,356,057	58,959,441	3,106,661	1,255,178	2,733,779	1,468,893	1,329,310	4,697,068	
Net long-term capital gain taxed at alternative rates, total.....	34,021	3,565,252	33,295	72,798	103,653	87,159	53,800	2,683,458	59,611	69,388	98,820	61,603	51,491	190,176	
Amount taxed at 25 percent rate.....	3,590	336,665	5,722	8,724	16,429	14,536	9,605	230,590	10,388	3,903	14,075	8,672	4,241	9,780	
Income taxed at normal tax and surtax rates.....	779,370	79,590,675	1,173,753	1,545,669	3,088,952	2,144,261	1,302,257	56,275,983	3,047,050	1,185,790	2,634,959	1,407,290	1,277,819	4,506,892	
Income tax, total.....	781,785	37,476,736	495,331	681,083	1,352,721	959,800	580,649	27,209,708	1,399,226	520,907	1,130,619	604,683	553,485	1,988,524	
Normal tax, surtax, and alternative tax.....	780,744	37,140,187	494,269	679,717	1,344,353	955,855	578,604	26,907,361	1,397,168	519,730	1,127,152	603,125	551,850	1,981,003	
Tax from recomputing prior year investment credit.....	27,178	73,386	432	808	6,298	1,659	1,403	52,541	1,682	645	1,983	832	1,206	3,897	
Additional tax for tax preferences.....	4,664	263,163	630	558	2,070	2,286	642	249,806	376	532	1,484	726	429	3,624	
Foreign tax credit.....	6,009	5,656,484	12,228	19,478	56,995	64,363	17,460	5,306,431	24,769	13,694	37,137	14,672	8,753	80,504	
Investment credit.....	321,256	1,633,596	7,789	12,709	34,011	22,464	14,892	1,220,967	50,213	25,005	67,496	34,000	27,898	116,152	
Estimated taxpayments, net total.....	196,485	20,190,082	261,994	382,393	767,865	497,755	326,183	14,384,811	866,640	280,264	619,870	351,522	318,192	1,132,593	
1970 overpayments claimed as a credit.....	26,137	655,770	11,264	12,647	29,246	17,549	10,969	453,994	19,750	14,112	26,877	9,269	15,312	34,781	
1971 estimated taxpayments.....	184,636	19,831,764	256,048	370,940	744,137	485,579	318,647	14,144,917	854,214	279,754	606,171	351,015	303,323	1,117,019	
Less: Refunds of estimated taxpayments	2,024	297,430	5,286	1,165	5,544	5,361	3,473	214,069	7,368	13,626	13,233	8,734	449	19,122	
Credit for U.S. tax paid on special fuels, nonhighway gasoline, and lubricating oil	21,032	24,177	203	437	941	761	289	18,097	264	345	1,037	355	376	1,072	
Credit for tax paid by regulated investment companies.....	130	952	-	4	25	175	(1)	741	7	-	-	-	-	-	
Payments with application for first extension of filing time.....	111,151	4,407,024	71,299	102,057	168,273	132,207	78,355	3,130,564	216,377	70,070	115,643	53,775	50,703	217,701	
Payments with application for second extension of filing time....	13,622	2,284,037	10,695	26,411	31,979	.51,745	12,999	1,927,302	86,208	27,224	28,927	13,730	13,131	53,686	
Tax due at time of filing.....	665,832	4,630,875	153,124	166,153	353,068	228,786	154,062	2,129,263	195,004	131,627	319,906	174,767	158,118	466,997	
Tax overpayment, total.....	71,839	1,363,651	21,421	28,200	60,093	38,195	23,619	920,439	40,882	27,253	60,148	38,100	23,912	81,389	
Credited.....	36,373	707,340	9,191	14,790	32,725	17,266	11,887	483,084	20,702	13,881	26,121	21,133	13,679	42,881	
Refunded.....	29,152	378,329	8,031	6,115	12,933	16,674	10,160	243,995	13,131	6,889	26,741	9,463	5,530	18,667	
Partially credited and partially refunded, or not stated.....	6,313	277,982	4,199	7,295	14,435	4,255	1,572	193,360	7,049	6,483	7,286	7,504	4,703	19,841	

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 14.--INCOME, SPECIAL DEDUCTION, TAX, AND TAXPAYMENT ITEMS, BY ACCOUNTING PERIOD--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Total active corporation returns other than Form 1120S		Accounting period ended (full and part-year returns)												
	Number of returns	Amount	July 1971	August 1971	September 1971	October 1971	November 1971	December 1971	January 1972	February 1972	March 1972	April 1972	May 1972	June 1972	
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
RETURNS WITHOUT NET INCOME															
Number of returns.....	569,878	-	22,161	26,388	45,075	27,649	16,625	243,357	18,718	19,211	41,747	23,680	23,983	61,265	
Total receipts.....	514,151	270,423,905	10,134,106	7,648,127	15,805,177	10,966,316	5,025,776	154,799,515	9,708,486	6,598,516	14,797,175	7,487,229	6,356,063	21,097,419	
Deficit.....	557,605	15,780,956	608,331	505,512	1,028,053	721,755	363,456	8,228,097	523,324	372,811	999,178	536,123	480,613	1,413,703	
Statutory special deductions, total.	12,115	131,413	2,247	1,820	4,393	2,718	1,861	99,013	5,821	1,465	3,529	1,862	1,728	4,956	
Income subject to normal tax, surtax, and alternative tax.....	21	2,858	-	-	-	-	-	1,483	-	-	-	-	-	1,375	
Income tax, total.....	5,777	31,643	885	888	1,101	991	372	22,972	693	869	660	220	536	1,456	
Normal tax, surtax, and alternative tax.....	21	1,281	-	-	-	-	-	628	-	-	-	-	-	653	
Tax from recomputing prior year investment credit.....	5,410	14,556	350	696	708	774	331	8,784	501	856	376	125	469	586	
Additional tax for tax preferences.....	430	15,806	535	192	393	217	41	13,560	192	13	284	95	67	217	
Foreign tax credit.....	(*)	(*)	-	-	-	-	-	-	-	-	-	-	-	(*)	
Investment credit.....	6	16	-	-	-	-	-	16	-	-	-	-	-	-	
Estimated taxpayments, net total....	10,850	90,116	2,288	2,084	4,213	4,265	1,697	46,061	3,897	3,038	8,486	2,738	3,804	7,565	
1970 overpayments claimed															
as a credit.....	3,911	22,402	488	1,241	1,157	196	559	11,894	853	542	1,760	1,115	304	2,293	
1971 estimated taxpayments.....	8,708	178,916	4,513	3,321	6,833	6,384	3,145	121,102	5,074	4,178	9,346	4,152	2,893	7,975	
Less: Refunds of estimated taxpayments.....	1,301	111,149	2,713	2,479	3,783	2,314	2,007	86,866	2,028	1,682	2,624	1,270	653	2,730	
Credit for U.S. tax paid on special fuels, nonhighway gasoline, and lubricating oil.....	5,777	5,672	59	117	245	281	194	3,691	33	66	344	176	64	402	
Credit for tax paid by regulated investment companies.....	29	24	17	-	-	-	-	1	6	-	(¹)	-	-	-	
Payments with application for first extension of filing time.....	5,784	21,790	1,088	1,023	805	848	382	13,922	444	432	868	445	510	1,023	
Payments with application for second extension of filing time.....	515	8,952	-	152	182	110	8	7,403	196	332	94	18	12	445	
Tax due at time of filing.....	4,640	9,059	547	460	548	470	309	5,047	274	222	211	126	270	575	
Tax overpayment, total.....	20,161	104,060	3,114	2,924	4,845	5,006	2,224	53,360	4,162	3,212	9,360	3,308	4,086	8,459	
Credited.....	4,025	15,328	309	280	687	194	391	8,917	788	165	961	886	685	1,065	
Refunded.....	15,209	81,572	2,629	2,374	3,536	4,678	1,705	41,405	3,234	2,457	7,582	2,326	3,317	6,329	
Partially credited and partially refunded, or not stated.....	927	7,160	176	270	622	134	128	3,038	140	590	817	96	84	1,065	

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.

¹Less than \$500 per return.

NOTE: Detail may not add to total because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS WITH ESTIMATED TAXPAYMENTS

Table 15.--NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, TAX, CREDITS, PAYMENTS, TAX DUE, AND OVERPAYMENT, BY TAX STATUS, BY ACCOUNTING PERIOD

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Accounting period ended	Returns with normal tax, surtax, and alternative tax before foreign tax and investment credits										
	Number of returns	Net income	Deficit	Income subject to normal tax, surtax, and alternative tax	Normal tax, surtax, and alternative tax	Foreign tax credit	Investment credit	Normal tax, surtax, and alternative tax after foreign tax and investment credits	Tax from recomputing prior year investment credit	Additional tax for tax preferences	Personal holding company tax
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Total.....	195,941	77,832,014	1,617	74,587,583	34,379,082	5,404,132	1,419,242	27,555,708	62,409	226,542	1,021
Annual returns, total.....	190,422	77,117,080	1,617	73,889,034	34,069,824	5,393,340	1,408,849	27,267,635	61,831	226,014	1,021
July 1971.....	6,737	876,116	-	860,359	378,861	8,599	4,853	365,409	330	464	-
August 1971.....	7,065	1,266,489	-	1,243,132	558,957	18,063	8,411	532,483	589	316	-
September 1971.....	14,230	2,571,521	-	2,513,734	1,129,378	55,692	28,493	1,045,193	4,510	1,429	-
October 1971.....	8,089	1,822,115	-	1,786,963	806,727	57,342	15,846	733,539	1,324	1,197	-
November 1971.....	5,278	1,074,553	-	1,050,035	474,452	14,950	9,993	449,509	965	343	-
December 1971.....	87,529	57,662,337	1,046	54,825,235	25,483,973	5,071,353	1,120,612	19,292,008	47,152	217,632	995
January 1972.....	8,104	2,803,363	-	2,768,812	1,285,878	22,884	42,265	1,220,729	1,108	210	-
February 1972.....	5,547	946,323	-	933,179	416,413	12,652	17,200	386,561	436	130	-
March 1972.....	14,034	2,088,709	-	2,049,565	912,555	34,671	43,716	834,168	1,019	813	(*)
April 1972.....	7,396	1,124,320	-	1,103,283	490,341	14,195	21,560	454,586	601	545	-
May 1972.....	6,148	1,024,480	-	1,021,506	456,583	6,928	19,291	430,364	892	170	-
June 1972.....	20,258	3,846,754	571	3,733,231	1,675,706	76,011	76,609	1,523,086	2,905	2,765	(*)
Part-year returns, total.....	5,519	714,934	-	698,549	309,258	10,792	10,393	288,073	578	528	-
July 1971.....	283	52,927	-	51,068	23,395	491	157	22,747	(*)	(*)	-
August 1971.....	214	45,480	-	43,455	19,551	263	801	18,487	(*)	(*)	-
September 1971.....	669	53,693	-	52,769	22,543	841	253	21,449	(*)	(*)	-
October 1971.....	236	47,021	-	45,228	20,376	8	402	19,966	(*)	(*)	-
November 1971.....	333	72,258	-	66,619	28,521	269	743	27,509	(*)	(*)	-
December 1971.....	1,335	187,788	-	186,233	85,229	7,782	4,155	73,292	158	(*)	-
January 1972.....	269	33,676	-	33,187	14,447	379	460	13,608	(*)	(*)	-
February 1972.....	401	43,206	-	42,342	18,558	17	842	17,699	(*)	-	-
March 1972.....	545	47,743	-	47,638	20,868	181	516	20,171	(*)	(*)	-
April 1972.....	308	30,782	-	30,423	12,436	297	294	11,845	(*)	(*)	-
May 1972.....	218	33,815	-	33,738	14,384	42	345	13,997	(*)	(*)	-
June 1972.....	702	66,545	-	65,649	28,950	222	1,425	27,303	(*)	244	-
Returns with normal tax, surtax, and alternative tax before foreign tax and investment credits--Continued											
Taxpayments											
Accounting period ended	Estimated taxpayments								Credit for U.S. tax paid on special fuels nonhighway gasoline, and lubricating oil	Credit for tax paid by regulated investment companies	
	Net total		1970 overpayments claimed as a credit		1971 estimated taxpayments		Less: Refunds of estimated taxpayments				
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Total amount	Amount when equal to estimated taxpayments	(21)	(22)
(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	
Total.....	195,748	20,182,820	25,808	654,287	184,123	19,822,045	1,979	293,506	21,224	16,791	630
Annual returns, total.....	190,228	19,955,302	25,138	641,631	178,962	19,604,753	1,929	291,149	21,224	16,668	630
July 1971.....	6,735	244,441	590	10,340	6,414	239,304	40	5,171	760	102	-
August 1971.....	7,064	365,980	585	9,002	6,778	357,733	(*)	(*)	(*)	226	(*)
September 1971.....	14,201	751,267	1,243	28,504	13,541	728,098	119	5,362	296	668	(*)
October 1971.....	8,061	481,639	802	15,946	7,591	470,997	64	5,289	438	474	(*)
November 1971.....	5,267	309,779	531	9,774	5,001	303,337	(*)	(*)	(*)	192	-
December 1971.....	87,459	14,318,614	13,066	451,735	82,390	14,077,987	1,129	211,071	17,101	12,878	574
January 1972.....	8,095	856,591	1,133	19,072	7,661	843,406	105	5,932	39	177	(*)
February 1972.....	5,547	267,063	807	13,516	5,068	267,107	44	13,576	-	216	-
March 1972.....	14,021	606,168	2,099	26,465	12,831	592,483	125	12,836	1,244	619	-
April 1972.....	7,389	337,786	872	8,669	6,946	337,853	63	8,710	316	.208	-
May 1972.....	6,148	307,495	755	14,747	5,668	293,132	(*)	(*)	-	278	-
June 1972.....	20,235	1,108,379	2,647	33,861	19,069	1,093,316	169	18,723	752	630	-
Part-year returns, total.....	5,519	227,618	669	12,656	5,160	217,292	50	2,357	-	123	-
July 1971.....	283	17,432	13	895	281	16,652	(*)	(*)	-	(*)	-
August 1971.....	214	16,344	4	3,529	214	12,814	-	-	-	(*)	-
September 1971.....	669	16,514	52	722	641	15,793	-	-	-	(*)	-
October 1971.....	236	15,374	59	1,244	214	14,127	-	-	-	(*)	-
November 1971.....	333	16,398	(*)	(*)	266	15,304	(*)	(*)	-	(*)	-
December 1971.....	1,335	61,062	105	1,458	1,289	61,064	(*)	(*)	-	34	-
January 1972.....	269	9,867	(*)	(*)	256	9,592	(*)	(*)	-	(*)	-
February 1972.....	401	12,996	53	596	382	12,442	(*)	(*)	-	(*)	-
March 1972.....	545	13,467	75	.365	503	13,097	-	-	-	(*)	-
April 1972.....	308	13,734	91	592	262	13,150	(*)	(*)	-	(*)	-
May 1972.....	218	10,413	10	551	217	9,921	(*)	(*)	-	(*)	-
June 1972.....	702	24,017	101	899	630	23,336	(*)	(*)	-	(*)	-

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS WITH ESTIMATED TAXPAYMENTS

Table 15.--NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, TAX, CREDITS, PAYMENTS, TAX DUE, AND OVERPAYMENT, BY TAX STATUS, BY ACCOUNTING PERIOD--Continued
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

Accounting period ended	Returns with normal tax, surtax, and alternative tax before foreign tax and investment credits--Continued				Returns without normal tax, surtax, and alternative tax before foreign tax and investment credits							Taxpayments								
	Taxpayments--Continued		Tax due at time of filing	Tax overpayment	Number of returns	Net income	Deficit	Tax from recomputing prior year investment credit	Additional tax for tax preferences	Personal holding company tax	Estimated taxpayments									
	Payments with applications for extension of filing time										Net total									
	First extension	Second extension									Number of returns	Amount								
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)								
Total.....	3,799,390	2,072,447	3,041,873	1,274,663	12,741	82,849	1,523,716	4,265	6,100	(*)	11,587	97,378								
Annual returns, total.....	3,765,451	2,060,370	2,991,827	1,240,504	12,284	82,406	1,501,869	4,212	6,100	(*)	11,151	94,667								
July 1971.....	42,305	4,548	90,326	15,304	335	(*)	51,099	(*)	(*)	-	251	2,392								
August 1971.....	75,026	15,792	97,620	21,125	527	(*)	27,156	(*)	(*)	-	469	1,600								
September 1971.....	126,872	25,675	201,131	54,302	896	(*)	82,080	195	(*)	-	776	4,237								
October 1971.....	100,813	46,197	141,158	34,274	722	(*)	68,202	427	(*)	-	668	4,749								
November 1971.....	57,780	5,837	97,944	20,585	336	(*)	19,997	(*)	(*)	-	251	1,217								
December 1971.....	2,808,528	1,782,250	1,483,713	857,408	5,623	54,419	974,314	2,739	4,912	(*)	5,099	50,946								
January 1972.....	190,498	79,794	130,323	35,387	474	(*)	47,627	(*)	(*)	-	431	3,713								
February 1972.....	49,797	18,465	75,016	23,233	514	(*)	30,532	86	(*)	-	495	3,197								
March 1972.....	78,225	20,054	186,986	55,849	867	3,694	71,759	138	(*)	-	820	8,590								
April 1972.....	36,130	9,043	103,768	30,845	443	(*)	25,834	(*)	(*)	-	419	2,352								
May 1972.....	38,185	10,465	96,043	21,114	458	(*)	15,038	(*)	(*)	-	424	4,048								
June 1972.....	161,292	42,250	287,799	71,078	1,084	2,973	88,211	175	(*)	-	1,041	7,626								
Part-year returns, total.....	33,939	12,077	50,046	34,159	456	443	21,847	53	-	-	436	2,711								
July 1971.....	4,151	(*)	3,417	3,810																
August 1971.....	1,998	(*)	1,835	2,521																
September 1971.....	1,884	(*)	5,126	2,315																
October 1971.....	1,962	(*)	3,540	1,224																
November 1971.....	5,390	3,743	4,215	2,053																
December 1971.....	8,015	2,471	8,975	6,908																
January 1972.....	1,998	(*)	2,309	1,052																
February 1972.....	2,215	(*)	4,039	2,764																
March 1972.....	1,573	(*)	5,980	1,343																
April 1972.....	489	(*)	2,547	4,861																
May 1972.....	782	(*)	3,818	1,103																
June 1972.....	3,482	(*)	4,235	4,205																
Returns without normal tax, surtax, and alternative tax before foreign tax and investment credits--Continued																				
Taxpayments--Continued																				
Estimated taxpayments--Continued																				
1970 overpayments claimed as a credit				1971 estimated taxpayments		Less: Refunds of estimated taxpayments			Credit for U.S. tax paid on special fuels, non-highway gasoline, and lubricating oil		Credit for tax paid by regulated investment companies		Payments with applications for extension of filing time							
Number of returns	Amount	Number of returns	Amount	Number of returns	Total amount	Amount when equal to estimated taxpayments			First extension	Second extension	Tax due at time of filing	Tax overpayment								
	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)							
Total.....	4,241	23,885	9,221	188,635	1,346	115,073	52,617	1,439	(*)	6,080	2,155	1,895	98,232							
Annual returns, total.....	4,090	22,601	8,903	184,713	1,314	112,570	51,653	1,435	(*)	5,801	2,735	1,895	95,293							
July 1971.....	24	517	316	4,588	87	2,713	1,756	(*)	-	(*)	-	(*)	2,674							
August 1971.....	157	761	384	3,579	65	2,741	2,467	(*)	-	(*)	-	(*)	1,522							
September 1971.....	251	1,163	657	7,033	127	3,965	3,621	14	-	(*)	-	(*)	109							
October 1971.....	51	538	674	5,973	57	1,761	1,547	51	-	(*)	-	(*)	4,192							
November 1971.....	49	399	295	2,825	88	2,007	1,780	(*)	-	(*)	-	(*)	4,180							
December 1971.....	2,078	12,667	3,948	126,740	643	88,393	32,455	1,230	-	4,346	2,577	1,535	1,241							
January 1972.....	178	569	356	6,276	53	3,130	1,163	(*)	-	(*)	-	(*)	52,035							
February 1972.....	73	542	464	4,287	(*)	(*)	(*)	(*)	-	(*)	-	(*)	3,646							
March 1972.....	375	1,753	512	8,482	51	1,636	1,228	42	(*)	(*)	-	(*)	3,184							
April 1972.....	252	1,123	206	2,444	24	1,214	1,214	(*)	-	(*)	-	(*)	8,477							
May 1972.....	215	316	287	4,203	(*)	(*)	(*)	(*)	-	(*)	-	(*)	2,317							
June 1972.....	381	2,253	800	8,283	62	2,907	2,330	28	-	(*)	(*)	(*)	4,157							
Part-year returns, total.....	150	1,284	317	3,922	31	2,503	964	4	-	279	-	(1)	2,939							
July 1971.....																				
August 1971.....																				
September 1971.....																				
October 1971.....																				
November 1971.....																				
December 1971.....																				
January 1972.....																				
February 1972.....																				
March 1972.....																				
April 1972.....																				
May 1972.....																				
June 1972.....																				

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.

¹Less than \$500 per return.

NOTE: Detail may not add to total because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Corporation Returns/1971

RETURNS OF FOREIGN CORPORATIONS WITH U. S. BUSINESS OPERATIONS, FORM 1120F

Table 16.--INCOME STATEMENT AND TAX ITEMS, BY INDUSTRIAL DIVISION

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Total returns of foreign corporations with U.S. business operations	Industrial division								
		Agriculture, forestry, and fishery	Mining	Contract construction	Manufacturing	Transpor- tation, communica- tion, elec- tric, gas, and sanitary services	Wholesale and retail trade	Finance, insurance, and real estate	Services	Nature of business not allocable
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Number of returns of foreign corporations with U.S. business operations, total.....	723	12	21	18	46	61	127	280	149	9
With net income.....	407	9	7	13	24	24	72	157	97	4
Total receipts.....	3,373,111	2,203	62,603	19,909	226,880	173,959	427,759	2,355,725	95,620	8,453
Business receipts.....	2,492,818	1,721	14,510	17,388	224,578	137,560	421,600	1,578,586	88,656	8,219
Interest on Government obligations:										
United States.....	64,109	-	-	-	35	2	1	64,058	13	-
State and local.....	8,210	-	-	-	-	-	57	8,153	-	-
Other interest.....	578,389	4	32	130	229	6,524	1,548	569,815	107	-
Rents.....	22,217	130	-	177	86	6,187	162	15,433	42	-
Royalties.....	3,314	-	449	-	36	-	-	459	2,370	-
Net short-term capital gain reduced by net long-term capital loss.....	586	-	-	-	-	-	-	586	-	-
Net long-term capital gain reduced by net short-term capital loss.....	8,513	228	12	-	28	-	54	6,213	1,978	-
Net gain, noncapital assets.....	9,955	2	40	133	48	109	13	9,592	18	-
Dividends, domestic corporations.....	89,335	-	38,847	-	-	-	1,383	49,096	3	6
Dividends, foreign corporations.....	30	-	-	-	-	-	-	30	-	-
Other receipts.....	95,635	118	8,713	2,081	1,840	23,577	2,941	53,704	2,433	228
Total deductions.....	3,204,950	2,129	27,577	19,330	233,689	199,261	421,743	2,199,888	92,924	8,409
Cost of sales and operations.....	1,790,139	909	10,254	16,130	195,359	87,816	374,333	1,027,528	71,638	6,172
Compensation of officers.....	14,660	20	202	74	1,505	336	1,623	9,042	853	5
Repairs.....	3,037	96	702	10	319	62	189	1,340	319	(1)
Bad debts.....	24,573	-	423	1	209	313	302	23,185	140	-
Rent paid on business property.....	20,768	1	623	11	848	5,104	1,397	11,559	1,221	4
Taxes paid.....	48,566	164	710	289	3,493	2,545	8,506	31,557	1,224	78
Interest paid.....	398,405	128	1,414	25	2,193	23,316	2,816	366,329	2,105	75
Contributions or gifts.....	296	(1)	(1)	6	4	4	17	200	65	-
Amortization.....	440	(1)	64	1	11	9	3	297	55	-
Depreciation.....	25,031	98	2,712	181	5,393	2,970	643	10,180	2,812	42
Depletion.....	553	-	552	-	-	-	-	1	-	-
Advertising.....	8,270	1	41	2	1,373	688	1,972	3,589	604	-
Pension, profit sharing, stock bonus, annuity plans.....	8,845	-	714	20	533	144	213	6,034	1,187	-
Employee benefit programs.....	2,945	1	-	10	677	457	198	1,137	465	-
Net loss, noncapital assets.....	2,063	477	397	1	23	134	95	905	31	-
Other deductions.....	856,359	234	7,769	2,569	21,749	75,363	29,436	707,005	10,201	2,033
Total receipts less total deductions....	168,161	74	35,026	579	-6,809	-25,302	6,016	155,837	2,696	44
Net income (less deficit).....	159,951	74	35,026	579	-6,809	-25,302	5,959	147,684	2,696	44
Net income.....	237,536	543	39,577	1,337	3,635	3,790	11,359	171,498	5,532	265
Deficit.....	77,585	469	4,551	758	10,444	29,092	5,400	23,814	2,836	221
Income subject to U.S. tax.....	142,190	231	737	732	2,594	3,642	9,361	119,454	5,179	260
U.S. income tax, total.....	66,631	79	341	317	1,174	1,703	4,301	56,674	1,935	107
Additional tax for tax preferences.....	756	-	-	-	-	-	-	721	35	-
Foreign tax credit.....	1,980	-	-	-	-	-	-	20	1,162	798
Investment credit.....	1,603	37	40	4	12	139	19	1,214	138	(1)
Net income (less deficit) after tax.....	94,923	32	34,725	266	-7,971	-26,866	1,677	92,224	899	-63
Net income after tax.....	172,682	501	39,276	1,024	2,473	2,226	7,077	116,212	3,735	158

¹ Less than \$500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE DOMESTIC CORPORATIONS 50 PERCENT OR MORE OWNED BY A FOREIGN ENTITY

Table 17.—BALANCE SHEETS AND INCOME STATEMENT ITEMS, BY INDUSTRIAL DIVISION
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industrial divisions	Industrial division								
		Agriculture, forestry, and fishery	Mining	Contract construction	Manufacturing	Transportation, communication, electric, gas, and sanitary services	Wholesale and retail trade	Finance, insurance, and real estate	Services	Nature of business not allocable
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1 Number of returns, total.....	5,154	(*)	93	126	674	325	2,092	1,060	658	(*)
2 With net income.....	2,575	(*)	(*)	(*)	363	198	1,144	408	357	-
3 Total assets.....	36,673,786	(*)	461,568	138,061	15,777,155	1,482,165	8,729,812	9,572,468	478,514	(*)
4 Cash.....	1,950,443	(*)	3,975	12,992	399,313	60,566	647,554	788,501	33,951	(*)
5 Notes and accounts receivable.....	9,605,969	(*)	56,886	67,442	2,921,345	110,167	4,043,634	2,283,657	121,019	-
6 Less: Allowance for bad debts.....	131,003	-	684	295	71,460	137	31,799	25,782	846	-
7 Inventories.....	5,561,649	(*)	50,761	4,514	3,071,573	17,736	2,368,888	1	46,818	(*)
8 Investments in Government obligations:										
9 United States.....	853,108	(*)	-	-	12,660	24,176	8,196	806,431	1,141	-
9 State and local.....	547,690	-	-	1,643	3,783	-	22,616	519,554	94	-
10 Other current assets.....	1,393,189	(*)	25,950	19,291	423,782	52,696	450,223	388,735	28,744	-
11 Loans to stockholders.....	113,166	-	-	366	27,811	523	33,591	49,466	707	(*)
12 Mortgage and real estate loans.....	188,423	-	-	128	2,658	-	3,002	175,253	4,382	-
13 Other investments.....	4,399,925	(*)	68,027	9,160	976,373	32,886	463,653	2,820,141	28,972	-
14 Depreciable assets.....	14,457,635	(*)	260,028	22,442	10,641,629	1,435,280	835,128	1,069,419	178,929	(*)
15 Less: Accumulated depreciation.....	5,383,502	(*)	107,620	11,318	4,444,819	305,372	331,116	123,399	54,585	(*)
16 Depletable assets.....	841,613	-	97,815	-	685,777	-	50,121	7,886	14	-
17 Less: Accumulated amortization.....	302,343	-	13,980	-	280,887	-	4,608	2,860	8	-
18 Land.....	852,461	(*)	3,615	967	523,459	3,713	57,020	211,530	40,762	-
19 Intangible assets (amortizable).....	1,310,276	(*)	8,208	7,061	1,213,709	16,856	10,442	18,617	35,383	-
20 Less: Accumulated amortization.....	782,470	(*)	2,902	732	742,583	3,524	3,477	8,282	20,970	-
21 Other assets.....	1,197,557	(*)	11,489	4,401	413,032	36,599	106,744	590,600	34,007	-
22 Total liabilities.....	36,673,786	(*)	461,568	138,061	15,777,155	1,482,165	8,729,812	9,572,468	478,514	(*)
23 Accounts payable.....	4,084,135	(*)	30,249	40,287	1,675,369	91,741	1,950,284	180,393	114,888	-
24 Mortgages, notes, and bonds payable in less than one year.....	6,214,441	(*)	33,932	26,244	1,244,355	331,980	4,145,498	337,970	87,222	(*)
25 Other current liabilities.....	6,242,228	(*)	46,481	29,220	939,608	98,670	434,198	4,671,602	20,544	-
26 Loans from stockholders.....	575,587	(*)	61,061	10,251	175,298	37,010	176,080	91,302	21,084	-
27 Mortgages, notes, and bonds payable in one year or more.....	6,653,432	(*)	57,715	11,052	3,326,228	927,729	728,677	1,473,977	120,351	-
28 Other liabilities.....	1,904,818	(*)	39,984	8,239	836,706	122,609	49,072	836,056	9,299	(*)
29 Capital stock.....	2,771,301	(*)	30,218	16,192	1,350,265	255,254	593,256	464,021	52,529	-
30 Paid-in or capital surplus.....	2,585,965	(*)	41,052	2,172	1,957,959	-208,712	249,653	501,728	42,113	-
31 Retained earnings, appropriated.....	409,542	-	-	-	261,952	349	71,997	75,244	-	-
32 Retained earnings, unappropriated.....	5,322,069	(*)	123,876	-5,076	4,065,655	-172,855	348,725	950,795	13,598	(*)
33 Less: Cost of treasury stock.....	89,732	-	-	520	56,240	1,610	17,628	10,620	3,114	-
34 Total receipts.....	39,181,487	(*)	321,721	301,197	16,720,783	680,900	18,909,610	1,761,772	466,380	(*)
35 Business receipts.....	38,043,040	(*)	307,475	290,998	16,369,067	657,107	18,631,948	1,313,823	453,965	(*)
Interest on Government obligations:										
36 United States.....	33,067	(*)	-	120	1,803	141	392	30,236	363	-
37 State and local.....	23,356	-	-	34	285	-	3	23,030	4	-
38 Other interest.....	420,482	(*)	2,012	687	71,342	4,711	113,902	223,557	4,256	-
39 Rents.....	101,699	(*)	119	243	26,310	14,095	9,273	50,832	748	-
40 Royalties.....	57,313	-	127	-	47,537	-	3,541	4,332	1,675	(*)
41 Net short-term capital gain reduced by net long-term capital loss.....	6,056	-	1,052	-	2,630	2	57	2,312	3	-
42 Net long-term capital gain reduced by net short-term capital loss.....	68,512	(*)	1,111	204	43,803	551	2,305	20,020	509	-
43 Net gain, noncapital assets.....	69,372	(*)	13	17	34,486	1,566	1,408	31,881	1	-
44 Dividends, domestic corporations.....	45,747	-	700	1	5,108	319	1,355	38,051	213	-
45 Dividends, foreign corporations.....	9,070	-	-	-	6,431	-	721	1,069	849	-
46 Other receipts.....	303,773	(*)	9,112	8,893	111,981	2,408	144,705	22,629	3,794	(*)
47 Total deductions.....	38,049,689	(*)	323,659	300,048	15,993,454	676,454	18,652,185	1,622,506	459,129	(*)
48 Cost of sales and operations.....	28,803,908	(*)	201,327	259,993	10,299,344	401,122	16,649,539	693,227	289,729	(*)
49 Compensation of officers.....	200,809	(*)	4,384	5,183	65,477	8,142	76,147	24,878	16,258	-
50 Repairs.....	175,841	(*)	9,667	559	134,332	-	20,766	7,382	3,076	-
51 Bad debts.....	85,186	(*)	1,818	129	43,240	666	26,564	11,342	1,415	-
52 Rent paid on business property.....	357,659	(*)	4,719	1,021	169,650	61,913	82,289	24,964	11,422	(*)
53 Taxes paid.....	757,234	(*)	9,490	3,439	519,977	47,039	105,789	59,965	10,674	(*)
54 Interest paid.....	732,703	(*)	6,702	3,842	293,098	46,137	188,776	177,546	16,165	(*)
55 Contributions on gifts.....	10,385	(*)	83	17	8,858	144	945	235	92	-
56 Amortization.....	10,608	(*)	205	9	3,960	2,916	1,060	124	2,334	-
57 Depreciation.....	862,184	(*)	23,928	7,367	652,237	45,935	59,249	51,053	20,926	(*)
58 Depletion.....	210,779	-	7,140	-	201,862	7	670	797	-	-
59 Advertising.....	744,655	(*)	2,952	330	506,600	10,561	212,455	4,598	6,936	-
60 Pensions, profit sharing, stock bonus, annuity plans.....	187,259	(*)	4,252	980	155,607	17,962	4,365	1,639	-	-
61 Employee benefit programs.....	94,600	(*)	1,243	743	64,856	1,961	17,231	6,193	2,933	(*)
62 Net loss, noncapital assets.....	36,404	-	531	906	23,363	3,574	3,497	1,649	30	(*)
63 Other deductions.....	4,779,475	(*)	44,818	15,530	2,850,993	44,976	1,189,246	554,088	75,500	(*)
64 Total receipts less total deductions.....	1,131,798	(*)	-1,938	1,149	727,329	4,446	257,425	139,266	7,251	(*)
65 Constructive taxable income from related foreign corporations.....	2,864	-	-	-	2,042	-	229	586	7	-
66 Net income (less deficit) (64 plus 65 minus 37).....	1,111,306	(*)	-1,938	1,115	729,086	4,446	257,651	116,822	7,254	(*)
67 Net income.....	1,495,637	(*)	(*)	(*)	891,401	42,025	365,408	150,246	18,926	-
68 Deficit.....	384,331	(*)	17,717	7,992	162,315	37,579	107,757	33,424	11,672	(*)
69 Income subject to normal tax, surtax, and alternative tax.....	1,343,597	(*)	(*)	(*)	831,390	37,902	349,956	91,370	16,009	-
70 Income tax, total.....	649,526	(*)	(*)	(*)	413,289	17,487	163,885	40,102	6,642	-
71 Normal tax, surtax, and alternative tax.....	630,610	(*)	(*)	(*)	395,227	17,479	163,830	39,584	6,640	-
72 Tax from recomputing prior year investment credit.....	1,638	-	(*)	(*)	1,563	8	55	5	2	-
73 Additional tax for tax preferences.....	17,278	-	(*)	-	16,499	-	-	513	-	-
74 Investment credit.....	29,759	(*)	(*)	(*)	23,810	3,499	1,057	561	367	-
75 Foreign tax credit.....	10,106	(*)	(*)	-	3,301	112	3,893	2,476	182	-
76 Net income (less deficit) after tax (66 minus 70 plus 74).....	491,539	(*)	-6,968	-544	339,607	-9,542	94,823	77,281	979	(*)
77 Net income after tax.....	876,207	(*)	(*)	(*)	501,945	28,039	202,597	110,916	12,651	-
Distributions to stockholders:										
78 Cash and property except own stock.....	460,350	(*)	13,368	200	337,334	5,658	54,762	45,896	2,332	-
79 Corporation's own stock.....	23,075	-	-	-	7,763	-	13,373	1,939	-	-

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 18.—TAX PREFERENCE ITEMS: NUMBER OF RETURNS, AND TAX PREFERENCE AND RELATED ITEMS, BY TAX PREFERENCE STATUS, BY MAJOR AND SELECTED MINOR INDUSTRIES
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Major and selected minor industries	Number of returns	Total active corporation returns other than Form 1120S								Total returns other than Form 1120S with tax preference items					
		Selected receipt and deduction items													
		Net long-term capital gain reduced by net short-term capital loss		Amortization deduction		Depreciation deduction		Depletion deduction							
		Total	Amount taxed at alternative rates	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Total assets	Total receipts			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)			
All industries.....	1,471,264	6,487,448	34,021	3,565,252	186,996	774,927	1,219,384	55,776,823	17,089	6,192,413	73,244	2,013,855,822	974,516,063		
Agriculture, forestry, and fishery.....	27,891	123,271	600	31,961	3,743	1,090	25,561	402,604	381	7,034	1,504	2,565,921	3,063,120		
Mining.....	10,292	144,364	400	82,183	1,705	4,683	8,374	1,079,101	4,332	1,259,833	2,358	19,206,491	12,251,054		
Metal mining.....	633	29,873	(*)	(*)	129	2,183	209	213,905	68	165,418	21	5,290,750	2,367,495		
Iron ores.....	13	6,455	(*)	(*)	5	107	13	76,853	10	38,629	4	678,012	378,310		
Copper, lead and zinc, gold and silver ores.....	343	19,984	(*)	(*)	95	1,257	142	129,794	19	124,308	14	4,492,196	1,937,992		
Coal mining.....	1,486	42,623	62	32,580	111	563	1,215	202,527	489	99,331	326	3,221,716	3,074,524		
Crude petroleum and natural gas.....	5,436	53,210	140	16,603	1,074	1,438	4,657	423,510	2,280	903,993	1,354	7,548,252	4,443,837		
Crude petroleum, natural gas, and natural gas liquids.....	2,485	35,567	62	10,843	509	966	1,965	221,483	1,562	883,736	953	5,554,928	2,798,916		
Oil and gas field services.....	2,949	17,643	77	5,760	564	492	2,692	202,027	718	20,257	400	1,993,324	1,644,921		
Nonmetallic minerals (except fuels) mining.....	2,727	18,658	189	13,067	389	499	2,290	239,159	1,494	91,091	656	3,145,773	2,365,198		
Crushed, broken, and dimension stone; sand and gravel.....	2,243	13,559	150	11,099	246	298	2,051	177,786	1,395	50,384	637	1,586,315	1,611,167		
Other nonmetallic minerals, except fuels.....	492	5,099	38	1,968	143	201	239	61,373	98	40,707	18	1,559,458	754,031		
Contract construction.....	115,537	146,909	2,450	77,938	14,772	3,806	99,180	1,612,047	1,139	19,444	3,289	12,783,857	18,446,780		
Manufacturing.....	172,369	2,192,643	5,909	1,810,426	23,258	260,753	159,691	24,280,301	2,084	4,378,343	11,845	519,152,470	556,506,501		
Food and kindred products.....	14,102	152,898	940	94,394	1,735	11,800	13,458	2,075,734	138	19,232	1,582	39,335,637	64,902,930		
Tobacco manufactures.....	75	19,836	(*)	(*)	17	856	75	160,842	(*)	(*)	18	6,805,520	7,694,902		
Textile mill products.....	4,940	31,553	268	21,556	527	1,183	4,648	684,245	(*)	(*)	474	9,743,262	13,111,893		
Apparel and other fabricated textile products.....	13,997	16,811	219	10,104	1,324	1,572	12,833	192,973	(*)	(*)	382	2,970,317	4,283,590		
Lumber and wood products, except furniture.....	8,766	364,711	457	344,259	1,157	8,129	8,021	520,079	201	468,043	680	9,012,072	8,679,454		
Furniture and fixtures.....	5,785	5,448	167	3,781	712	902	5,528	126,144	(*)	(*)	397	1,746,065	2,734,236		
Paper and allied products.....	3,210	272,614	136	253,118	468	8,852	3,041	989,838	52	128,951	229	18,911,691	18,110,968		
Printing and publishing.....	22,038	145,547	566	135,338	2,632	9,010	19,296	758,744	139	14,031	874	12,467,667	13,953,966		
Chemicals and allied products.....	8,935	245,883	294	226,340	1,402	9,893	8,018	2,725,122	182	129,795	712	48,085,071	52,051,861		
Petroleum refining and related industries.....	735	148,157	45	142,094	89	22,068	672	3,245,612	90	3,224,323	143	98,556,831	89,967,117		
Petroleum refining.....	186	147,875	32	141,812	40	22,008	150	3,201,085	67	3,221,048	82	97,974,968	89,128,591		
Miscellaneous petroleum and coal products.....	548	(*)	(*)	48	60	521	44,527	22	3,275	61	581,863	838,526			
Rubber and miscellaneous plastics products.....	5,692	30,782	202	28,489	1,058	2,957	5,367	616,632	(*)	(*)	446	8,901,691	11,027,259		
Leather and leather products.....	1,807	10,251	96	3,209	173	374	1,790	77,901	(*)	(*)	8,485	1,668,554	2,386,630		
Stone, clay, and glass products.....	7,199	59,434	362	51,622	945	5,373	6,740	833,021	588	66,274	840	11,828,282	12,173,299		
Glass products.....	728	11,071	32	10,990	173	270	628	259,650	11	4,044	50	4,424,336	4,928,485		
Cement, hydraulic.....	144	8,757	13	6,561	15	954	128	129,155	27	31,814	26	2,586,722	1,732,289		
Concrete, gypsum, and plaster products.....	4,173	13,045	221	8,382	595	2,298	4,000	266,311	255	17,996	469	2,398,079	2,777,232		
Other nonmetallic mineral products.....	2,154	26,561	95	25,689	161	1,851	1,983	177,905	293	12,420	293	2,419,145	2,735,293		
Primary metal industries.....	4,057	97,345	203	67,167	492	39,570	3,584	2,260,455	48	271,057	430	48,875,414	37,314,179		
Ferrous metal processing and basic products, and primary metal products not elsewhere classified.....	2,035	40,639	102	30,827	216	6,692	1,813	1,555,376	32	123,445	268	24,384,810	22,565,561		
Nonferrous metal processing and basic products.....	2,020	56,706	100	36,340	236	32,878	1,770	705,079	15	147,612	162	24,490,604	14,748,618		
Fabricated metal products, except machinery and transportation equipment.....	20,407	68,608	690	50,692	2,407	9,985	19,416	1,015,555	196	9,834	1,646	17,490,815	21,250,726		
Machinery, except electrical.....	21,715	136,307	490	96,819	3,164	81,291	20,795	2,617,926	126	14,405	1,437	47,497,594	41,828,602		
Electrical equipment and supplies.....	9,830	211,992	285	173,282	1,957	19,209	9,050	1,916,204	69	4,470	567	35,148,744	37,271,277		
Motor vehicles and equipment.....	2,109	33,941	128	19,777	340	14,590	2,066	1,535,084	(*)	(*)	23,274	56,290,831	74,270,612		
Transportation equipment, except motor vehicles.....	2,631	51,020	92	36,108	667	5,940	2,477	1,177,251	31	15,207	193	29,695,397	29,204,904		
Scientific instruments, photographic equipment, watches and clocks.....	4,405	59,145	120	15,339	699	3,034	4,114	470,268	(*)	(*)	24,009	9,568,390	9,507,827		
Miscellaneous manufactured products, and manufacturing not allocable.....	9,934	30,360	126	17,681	1,321	4,165	8,693	280,671	(*)	(*)	23,012	4,552,625	4,780,269		
Transportation, communication, electric, gas, and sanitary services.....	59,431	348,788	1,499	259,669	7,490	358,436	53,207	14,839,794	432	181,649	2,008	251,076,991	103,042,356		
Transportation.....	46,164	201,356	885	127,565	5,620	324,494	40,850	4,617,169	212	44,062	1,217	52,968,953	30,314,331		
Railroad transportation.....	367	66,713	28	45,832	30	304,392	293	1,222,504	33	33,659	48	32,575,935	13,753,245		
Trucking and warehousing.....	22,417	52,761	643	39,571	2,633	4,004	20,397	1,062,658	89	1,086	784	6,582,828	7,884,192		
Transportation services not elsewhere classified.....	7,253	20,276	38	15,894	1,236	4,633	6,103	146,743	(*)	(*)	110	940,763	636,835		
Communication.....	6,062	58,302	159	46,108	1,010	10,069	5,536	4,688,485	(*)	(*)	287	77,188,518	33,772,826		
Electric, gas, and sanitary services.....	7,205	89,130	454	85,996	860	23,873	6,821	5,534,140	206	137,550	504	120,919,520	38,955,199		
Electric companies and systems.....	163	11,616	51	11,565	33	16,592	136	2,175,629	19	4,566	59	48,527,951	11,976,143		
Gas companies and systems.....	1,182	54,244	158	52,951	125	3,990	1,156	1,395,049	93	128,821	237	30,001,017	15,029,154		
Combination companies and systems.....	214	19,936	54	10,399	16	1,637	214	1,822,125	16	4,135	44	40,163,532	11,454,905		
Water supply and other sanitary services.....	5,644	12,734	189	11,081	684	1,654	5,315	141,337	77	28	161	2,227,020	49,997		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 18—TAX PREFERENCE ITEMS: NUMBER OF RETURNS, AND TAX PREFERENCE AND RELATED ITEMS, BY TAX PREFERENCE STATUS, BY MAJOR AND SELECTED MINOR INDUSTRIES—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major and selected minor industries	Total active corporation returns other than Form 1120S Selected receipt and deduction items									Total returns other than Form 1120S with tax preference items					
	Number of returns	Net long-term capital gain reduced by net short-term capital loss		Amortization deduction		Depreciation deduction		Depletion deduction		Number of returns	Total assets	Total receipts			
		Total	Amount taxed at alternative rates	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)			
Wholesale and retail trade.....	442,001	371,592	6,661	187,601	56,135	33,634	394,021	4,987,790	3,078	149,174	11,289	65,193,784	148,061,790		
Wholesale trade.....	141,827	167,265	3,436	84,583	16,989	16,471	120,405	1,635,552	899	132,087	4,591	20,589,090	53,893,198		
Groceries and related products.....	15,373	17,619	389	7,755	1,407	2,366	13,785	276,751	(*)	(*)	547	3,377,435	13,866,335		
Machinery, equipment, and supplies.....	21,898	15,263	477	5,622	2,835	2,735	18,567	241,997	193	3,428	729	2,631,917	4,480,105		
Miscellaneous wholesale trade.....	104,556	136,383	2,569	71,206	12,746	11,370	88,052	1,116,804	668	127,468	3,314	14,579,738	35,546,758		
Retail trade.....	296,842	195,647	3,184	94,696	38,784	16,955	270,504	3,316,737	2,132	16,978	6,617	43,643,348	93,364,395		
Building materials, hardware, and farm equipment.....	24,562	24,983	531	13,203	2,397	510	22,524	166,454	142	268	880	1,658,968	2,998,497		
General merchandise stores.....	19,281	29,996	329	33,358	2,937	2,653	16,951	942,181	149	1,953	513	28,055,014	43,661,320		
Food stores.....	21,555	22,321	261	13,983	3,152	2,971	20,052	649,138	270	1,596	459	5,942,718	29,055,421		
Automotive dealers and service stations.....	50,497	27,806	818	11,649	5,757	1,642	45,856	481,063	398	7,259	1,839	2,646,825	8,481,754		
Apparel and accessory stores.....	32,428	6,109	180	3,352	4,753	1,874	29,809	151,257	(*)	(*)	202	638,904	1,504,543		
Furniture, home furnishings, and equipment stores.....	27,248	10,571	324	3,321	3,018	1,037	23,057	102,058	(*)	(*)	517	1,018,087	1,308,121		
Eating and drinking places.....	55,284	24,385	229	5,905	7,479	3,853	50,425	467,263	202	850	1,085	1,739,215	2,332,087		
Miscellaneous retail stores.....	65,987	29,476	510	9,925	9,288	2,415	59,828	357,323	711	3,896	1,118	1,943,617	4,022,652		
Wholesale and retail trade not allocable.....	3,332	8,680	(*)	(*)	362	208	3,111	35,301	(*)	(*)	80	961,346	804,197		
Finance, insurance, and real estate.....	387,723	2,920,590	14,816	1,010,009	37,558	51,074	279,569	4,573,442	4,360	191,513	36,499	1,126,092,317	119,255,645		
Banking.....	14,367	209,402	6,225	168,331	1,098	11,431	13,895	1,139,513	342	2,495	7,750	658,765,543	37,049,901		
Mutual savings banks.....	524	30,338	194	17,980	14	263	522	40,160	4	612	319	60,019,440	3,640,555		
Banks and trust companies, except mutual savings banks.....	13,842	179,064	6,031	150,351	1,084	11,168	13,373	1,099,353	338	1,883	7,430	598,746,103	33,409,346		
Credit agencies other than banks.....	38,871	102,127	1,521	57,931	2,915	9,926	19,199	352,106	104	352	4,519	212,237,001	15,402,012		
Savings and loan associations.....	5,546	18,955	956	16,586	228	3,989	5,095	131,993	29	172	3,651	177,351,787	11,643,410		
Personal credit agencies.....	10,424	18,485	86	5,358	997	1,502	7,373	42,744	(*)	(*)	169	4,867,415	734,644		
Business credit agencies.....	2,824	12,356	47	7,363	305	1,434	1,239	143,400	(*)	(*)	129	7,932,746	1,284,061		
Other credit agencies, and finance not allocable.....	20,074	52,331	430	28,624	1,384	2,981	5,490	33,969	(*)	(*)	568	22,085,053	1,739,897		
Security and commodity brokers, dealers, exchanges, and services.....	4,944	34,225	221	24,560	1,155	7,674	3,563	49,090	(*)	(*)	219	7,404,814	1,497,687		
Holding and other investment companies.....	40,507	1,724,568	1,420	295,320	3,701	2,920	11,733	115,864	1,476	38,513	2,878	9,791,307	2,041,858		
Insurance carriers.....	24,857	283,738	573	229,947	412	3,727	2,683	613,851	133	13,612	487	211,214,650	57,144,763		
Insurance agents, brokers, and service.....	26,044	11,171	277	4,471	3,253	1,056	18,794	64,498	72	304	479	1,146,564	708,161		
Real estate.....	258,133	555,359	4,575	229,449	25,020	14,340	209,698	2,238,520	2,196	135,934	20,164	25,532,438	5,411,263		
Real estate operators (except developers) and lessors of buildings.....	180,184	372,125	3,254	152,154	15,123	10,202	164,214	1,929,798	1,127	3,800	16,965	16,148,608	3,161,663		
Lessors of mining, oil, and similar property.....	1,203	9,862	61	6,290	57	198	570	6,305	418	128,270	164	335,895	109,275		
Subdividers, developers, and operative builders.....	38,830	140,002	801	56,108	5,245	3,383	19,775	189,780	189	1,567	1,776	7,509,228	1,586,819		
Other real estate and combinations of real estate, insurance, loan, and law offices.....	29,781	22,561	327	8,938	3,640	320	20,303	72,443	246	1,019	802	1,251,782	506,456		
Services.....	236,232	233,998	1,677	105,297	40,849	61,176	195,506	3,984,966	1,162	5,072	4,427	17,779,069	13,885,491		
Hotels and other lodging places.....	15,001	54,728	159	28,889	2,622	3,320	13,443	387,118	127	672	899	3,317,803	1,766,982		
Personal services.....	31,369	19,960	181	6,216	3,633	2,408	29,722	290,701	86	592	314	435,796	462,960		
Business services.....	66,567	55,190	652	26,603	11,488	38,527	51,419	1,170,223	306	1,293	1,107	4,088,051	4,267,790		
Automobile services, and miscellaneous repair services.....	31,718	22,481	163	13,043	4,094	1,442	27,716	1,139,340	(*)	(*)	458	1,518,616	1,017,771		
Amusement and recreation services.....	28,055	52,106	243	20,002	3,274	7,048	21,980	636,920	359	1,092	805	5,692,151	4,105,927		
Other services.....	63,523	29,533	275	10,544	15,735	8,431	51,222	360,464	151	976	841	2,726,652	2,264,061		
Nature of business not allocable.....	19,788	5,293	(*)	(*)	1,483	275	4,273	16,778	(*)	(*)	(*)	(*)	(*)		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 18.—TAX PREFERENCE ITEMS: NUMBER OF RETURNS, AND TAX PREFERENCE AND RELATED ITEMS, BY TAX PREFERENCE STATUS, BY MAJOR AND SELECTED MINOR INDUSTRIES—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Major and selected minor industries	Total returns other than Form 1120S with tax preference items—Continued													
	Net income		Deficit	Income tax				Tax from recomputing prior year investment credit						
	Number of returns	Amount		Total (before foreign tax and investment credits)		Normal tax, surtax, and alternative tax								
				Number of returns	Amount	Before foreign tax and investment credits	After foreign tax and investment credits							
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)				
All industries.....	62,460	58,658,542	4,051,946	61,194	25,960,409	59,487	25,615,606	57,474	20,020,959	65,834				
Agriculture, forestry, and fishery.....	1,243	158,026	34,166	1,197	57,325	1,182	56,907	1,092	52,985	259				
Mining.....	1,592	736,023	415,793	1,626	275,686	1,393	258,738	1,232	208,228	937				
Metal mining.....	13	109,703	170,238	14	33,819	(*)	(*)	(*)	(*)	65				
Iron ores.....	4	40,831	-	4	12,184	(*)	(*)	(*)	(*)	16				
Copper, lead and zinc, gold and silver ores.....	(*)	169,349	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)				
Coal mining.....	288	168,063	11,332	299	70,313	276	66,609	226	61,166	134				
Crude petroleum and natural gas.....	724	310,734	205,706	724	110,725	569	102,802	515	82,962	571				
Crude petroleum, natural gas, and natural gas liquids.....	479	180,434	174,661	296	70,467	368	63,554	345	58,224	131				
Oil and gas field services.....	245	130,300	31,045	228	40,258	201	39,248	170	24,738	440				
Nonmetallic minerals (except fuels) mining.....	565	147,523	28,517	587	60,829	537	58,991	480	45,488	167				
Crushed, broken, and dimension stone; sand and gravel.....	552	113,903	3,421	571	48,044	524	47,227	468	42,375	165				
Other nonmetallic minerals, except fuels.....	13	33,620	25,096	15	12,785	12	11,764	(*)	(*)	(*)				
Contract construction.....	2,690	672,492	106,297	2,734	271,954	2,599	269,891	2,423	243,146	1,145				
Manufacturing.....	10,025	35,631,573	2,370,185	10,192	16,109,135	9,752	15,871,670	9,307	11,417,733	44,502				
Food and kindred products.....	1,416	3,137,799	118,399	1,457	1,460,462	1,403	1,457,495	1,333	1,179,039	2,640				
Tobacco manufactures.....	17	917,484	2,061	17	422,039	17	421,030	17	399,659	1,028				
Textile mill products.....	423	601,993	57,479	428	275,756	413	274,795	409	252,947	898				
Apparel and other fabricated textile products.....	364	253,953	5,008	353	115,810	350	115,718	343	110,486	82				
Lumber and wood products, except furniture.....	589	573,214	8,140	593	211,209	574	206,015	557	162,319	398				
Furniture and fixtures.....	332	174,209	14,363	339	78,869	332	78,786	322	75,395	81				
Paper and allied products.....	204	932,218	17,439	209	389,697	194	385,004	168	291,149	1,327				
Printing and publishing.....	781	1,331,429	22,075	775	593,552	746	592,320	718	557,575	1,162				
Chemicals and allied products.....	597	4,821,253	90,513	609	2,231,570	582	2,218,172	579	1,726,110	9,419				
Petroleum refining and related industries.....	129	5,592,719	35,512	131	2,283,795	122	2,126,842	116	391,029	2,920				
Petroleum refining.....	68	5,543,592	35,512	76	2,259,923	67	2,102,981	61	368,269	2,909				
Miscellaneous petroleum and coal products.....	61	51,127	-	54	23,872	54	23,861	54	22,760	11				
Rubber and miscellaneous plastics products.....	375	607,855	8,358	378	283,178	367	281,823	354	208,747	1,287				
Leather and leather products.....	78	114,826	22,481	79	52,811	78	52,743	78	51,726	68				
Stone, clay, and glass products.....	686	790,485	14,557	669	357,154	656	354,376	564	307,124	1,261				
Glass products.....	49	369,590	1,929	50	169,770	49	168,950	49	145,111	820				
Cement, hydraulic.....	25	102,364	778	23	44,468	22	43,403	22	38,029	71				
Concrete, gypsum, and plaster products.....	365	154,378	5,415	367	69,146	360	68,859	295	61,093	89				
Other nonmetallic mineral products.....	245	164,153	6,435	227	73,770	223	73,164	196	62,891	281				
Primary metal industries.....	325	819,738	909,872	358	358,567	323	339,483	318	209,599	1,807				
Ferrous metal processing and basic products, and primary metal products not elsewhere classified.....	187	532,134	142,693	206	236,251	185	224,876	183	123,347	800				
Nonferrous metal processing and basic products.....	138	287,604	767,379	151	122,316	138	114,607	135	86,252	1,007				
Fabricated metal products, except machinery and transportation equipment.....	1,386	1,157,877	83,456	1,418	529,333	1,364	526,690	1,358	448,334	1,906				
Machinery, except electrical.....	1,081	3,947,478	137,561	1,069	1,845,067	1,016	1,841,498	900	1,250,679	3,120				
Electrical equipment and supplies.....	455	1,935,225	436,057	501	859,449	444	853,615	442	698,733	3,203				
Motor vehicles and equipment.....	208	5,476,523	34,729	218	2,619,720	206	2,614,485	199	2,146,641	3,818				
Transportation equipment, except motor vehicles.....	149	811,919	271,731	157	368,397	138	359,809	136	308,184	6,928				
Scientific instruments, photographic equipment, watches and clocks.....	211	1,286,433	6,966	213	611,353	210	610,694	183	493,939	645				
Miscellaneous manufactured products, and manufacturing not allocable.....	207	346,943	73,428	212	161,327	205	160,277	202	148,319	504				
Transportation, communication, electric, gas, and sanitary services.....	1,722	7,426,979	503,402	1,761	3,432,728	1,704	3,406,662	1,561	2,877,414	10,937				
Transportation.....	996	1,071,103	456,450	1,029	452,374	982	438,299	885	329,194	2,248				
Railroad transportation.....	36	324,580	376,679	36	147,441	34	136,263	34	87,915	719				
Trucking and warehousing.....	667	473,590	7,755	697	196,572	659	195,305	603	168,915	619				
Transportation services not elsewhere classified.....	97	41,377	6,125	98	15,553	97	15,116	97	11,909	22				
Communication.....	271	3,427,708	7,024	273	1,609,013	269	1,603,325	245	1,407,042	5,415				
Electric, gas, and sanitary services.....	454	2,928,168	39,928	458	1,371,341	452	1,364,838	430	1,141,178	3,274				
Electric companies and systems.....	56	1,087,966	15,128	58	514,034	56	513,450	55	421,421	556				
Gas companies and systems.....	219	927,858	1,558	220	431,994	218	426,751	218	350,888	2,129				
Combination companies and systems.....	42	855,917	23,000	43	401,335	42	400,793	42	347,197	530				
Water supply and other sanitary services.....	135	56,427	242	135	23,978	134	23,844	113	21,672	59				

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 18.—TAX PREFERENCE ITEMS: NUMBER OF RETURNS, AND TAX PREFERENCE AND RELATED ITEMS, BY TAX PREFERENCE STATUS, BY MAJOR AND SELECTED MINOR INDUSTRIES—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Major and selected minor industries	Total returns other than Form 1120S with tax preference items—Continued											
	Net income		Deficit	Income tax								
	Number of returns	Amount		Total (before foreign tax and investment credits)		Normal tax, surtax, and alternative tax		Before foreign tax and investment credits	After foreign tax and investment credits			
				Number of returns	Amount	Number of returns	Amount					
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)		
Wholesale and retail trade.....	10,165	4,195,517	149,063	10,100	1,891,286	9,886	1,886,492	9,542	1,767,062	3,439		
Wholesale trade.....	4,138	1,503,731	75,184	4,131	660,023	4,067	657,972	3,939	625,827	1,236		
Groceries and related products.....	467	240,996	9,413	474	105,502	458	105,341	445	96,293	147		
Machinery, equipment, and supplies.....	586	193,557	11,324	580	86,752	568	85,960	568	83,365	626		
Miscellaneous wholesale trade.....	3,084	1,069,178	54,447	3,077	467,769	3,040	466,671	2,925	446,169	463		
Retail trade.....	5,952	2,673,789	72,607	5,888	1,224,513	5,744	1,221,912	5,528	1,135,326	2,187		
Building materials, hardware, and farm equipment.....	853	125,190	1,897	827	52,093	826	51,920	826	50,234	62		
General merchandise stores.....	439	1,552,113	29,872	436	732,705	413	731,443	379	680,751	1,185		
Food stores.....	422	434,362	10,524	428	209,364	414	201,847	403	184,622	489		
Automotive dealers and service stations.....	1,736	209,468	9,729	1,704	88,920	1,701	88,803	1,663	80,515	102		
Apparel and accessory stores.....	150	29,799	3,647	199	12,578	149	12,537	137	11,846	39		
Furniture, home furnishings, and equipment stores.....	484	57,656	2,742	484	24,639	484	24,622	483	23,751	17		
Eating and drinking places.....	905	115,908	8,128	866	50,262	841	49,945	736	46,026	233		
Miscellaneous retail stores.....	959	149,293	6,068	940	60,952	914	60,795	897	57,581	60		
Wholesale and retail trade not allocable.....	74	17,997	1,272	80	6,750	74	6,608	74	5,909	16		
Finance, insurance, and real estate.....	31,549	8,922,445	357,524	30,230	3,540,227	29,704	3,485,604	29,306	3,118,560	3,677		
Banking.....	7,241	2,809,600	120,169	7,229	1,236,812	7,131	1,225,445	6,993	988,052	1,438		
Mutual savings banks.....	319	215,808	-	309	74,119	305	67,354	304	66,451	18		
Banks and trust companies, except mutual savings banks.....	6,921	2,593,792	120,169	6,919	1,162,693	6,825	1,158,091	6,688	921,601	1,420		
Credit agencies other than banks.....	4,400	906,527	3,359	4,311	395,575	4,285	361,593	4,248	351,079	343		
Savings and loan associations.....	3,627	622,452	1,067	3,601	284,875	3,576	251,681	3,561	248,761	114		
Personal credit agencies.....	152	32,780	84	152	7,565	151	7,307	131	7,271	(*)		
Business credit agencies.....	112	78,400	688	78	30,026	77	29,512	77	22,266	216		
Other credit agencies, and finance not allocable.....	508	172,895	1,520	478	73,109	478	73,093	476	72,781	(*)		
Security and commodity brokers, dealers, exchanges, and services.....	211	279,581	8,646	212	125,060	211	125,016	210	123,382	21		
Holding and other investment companies.....	2,372	540,028	46,180	2,240	124,561	2,167	122,312	2,137	117,638	261		
Insurance carriers.....	460	3,453,188	14,472	437	1,332,468	426	1,329,320	424	1,223,167	1,194		
Insurance agents, brokers, and service.....	457	93,765	17,207	440	40,981	439	40,955	439	39,340	1		
Real estate.....	16,405	839,756	150,491	15,358	284,770	15,043	280,963	14,852	275,902	419		
Real estate operators (except developers) and lessors of buildings.....	13,962	511,683	81,783	13,060	163,249	12,807	160,997	12,690	157,955	296		
Lessors of mining, oil, and similar property.....	123	27,836	1,684	123	11,625	102	10,989	101	10,853	1		
Subdividers, developers, and operative builders.....	1,318	230,134	55,584	1,249	84,503	1,208	83,641	1,155	82,217	119		
Other real estate and combinations of real estate, insurance, loan, and law offices.....	633	54,376	10,855	584	19,979	583	19,961	564	19,752	3		
Services.....	3,471	915,487	113,715	3,350	382,068	3,262	379,642	3,008	335,831	938		
Hotels and other lodging places.....	663	117,297	26,326	658	45,296	638	44,293	607	40,816	131		
Personal services.....	273	37,038	2,810	273	14,961	273	14,946	245	14,428	15		
Business services.....	860	367,265	9,466	826	161,341	804	160,975	703	152,458	231		
Automobile services, and miscellaneous repair services.....	363	39,391	14,942	302	15,494	289	15,411	252	12,725	63		
Amusement and recreation services.....	673	237,655	43,753	652	99,072	644	98,293	611	73,870	448		
Other services.....	637	116,841	16,418	637	45,904	611	45,724	588	41,534	50		
Nature of business not allocable.....	-	-	(*)	(*)	(*)	-	-	-	-	(*)		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 18.—TAX PREFERENCE ITEMS: NUMBER OF RETURNS, AND TAX PREFERENCE AND RELATED ITEMS, BY TAX PREFERENCE STATUS, BY MAJOR AND SELECTED MINOR INDUSTRIES—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major and selected minor industries	Total returns other than Form 1120S with tax preference items—Continued											
	Income tax—Continued				Items of tax preference							
	Additional tax for tax preferences				Excess investment interest		Accelerated depreciation on—					
	Total		Amount deferred from prior years		Number of returns	Amount	Low-income rental housing		Other real property		Personal property subject to a net lease	
	Number of returns	Amount	Number of returns	Amount			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)
All industries.....	5,094	278,969	146	1,877	1,785	20,340	855	11,444	42,952	983,085	1,080	6,624
Agriculture, forestry, and fishery.....	(*)	(*)	-	-	(*)	(*)	(*)	(*)	725	2,945	(*)	(*)
Mining.....	517	16,011	(*)	(*)	(*)	(*)	(*)	(*)	282	4,319	-	-
Metal mining.....	12	3,418	-	-	-	-	-	-	8	1,025	-	-
Iron ores.....	3	567	-	-	-	-	-	-	3	283	-	-
Copper, lead and zinc, gold and silver ores.....	(*)	(*)	-	-	-	-	-	-	4	642	-	-
Coal mining.....	195	3,570	(*)	(*)	-	-	(*)	(*)	51	1,263	-	-
Crude petroleum and natural gas.....	187	7,352	(*)	(*)	(*)	(*)	-	-	113	1,130	-	-
Crude petroleum, natural gas, and natural gas liquids.....	174	6,782	(*)	(*)	(*)	-	-	-	21	525	-	-
Oil and gas field services.....	12	570	(*)	(*)	(*)	(*)	-	-	91	605	-	-
Nonmetallic minerals (except fuels) mining.....	121	1,671	-	-	-	-	-	-	109	901	-	-
Crushed, broken, and dimension stone; sand and gravel.....	107	652	-	-	-	-	-	-	105	759	-	-
Other nonmetallic minerals, except fuels.....	13	1,019	-	-	-	-	-	-	4	142	-	-
Contract construction.....	61	918	6	14	145	1,178	(*)	(*)	1,862	21,986	(*)	(*)
Manufacturing.....	333	192,963	19	565	111	1,737	193	3,431	8,665	529,029	143	544
Food and kindred products.....	13	327	3	5	(*)	(*)	(*)	(*)	1,122	44,236	3	15
Tobacco manufactures.....	(*)	(*)	(*)	(*)	-	-	-	-	(*)	(*)	-	-
Textile mill products.....	(*)	(*)	(*)	(*)	-	-	3	253	368	19,098	(*)	(*)
Apparel and other fabricated textile products.....	4	10	(*)	(*)	(*)	(*)	(*)	-	306	2,485	-	-
Lumber and wood products, except furniture.....	27	4,796	-	-	(*)	-	(*)	(*)	394	4,322	(*)	(*)
Furniture and fixtures.....	(*)	(*)	-	-	(*)	(*)	(*)	(*)	306	4,109	(*)	(*)
Paper and allied products.....	19	3,366	(*)	(*)	-	-	3	63	189	18,852	-	-
Printing and publishing.....	4	70	-	-	(*)	(*)	3	329	582	15,227	(*)	(*)
Chemicals and allied products.....	35	3,979	-	-	(*)	(*)	3	207	587	74,838	(*)	(*)
Petroleum refining and related industries.....	28	154,033	-	-	(*)	(*)	(*)	(*)	90	32,286	-	-
Petroleum refining.....	28	154,033	-	-	(*)	(*)	(*)	-	47	31,079	-	-
Miscellaneous petroleum and coal products.....	-	-	-	-	-	-	(*)	(*)	43	1,207	-	-
Rubber and miscellaneous plastics products.....	4	68	-	-	(*)	(*)	(*)	(*)	348	11,570	(*)	(*)
Leather and leather products.....	-	-	-	-	-	-	(*)	(*)	45	2,083	-	-
Stone, clay, and glass products.....	44	1,517	(*)	(*)	-	-	(*)	(*)	558	17,230	-	-
Glass products.....	-	-	-	-	-	-	(*)	(*)	31	8,502	-	-
Cement, hydraulic.....	(*)	(*)	-	-	-	-	-	-	17	2,286	-	-
Concrete, gypsum, and plaster products.....	(*)	(*)	(*)	(*)	-	-	-	-	339	2,848	-	-
Other nonmetallic mineral products.....	(*)	(*)	-	-	-	-	-	-	169	3,594	-	-
Primary metal industries.....	34	17,277	(*)	(*)	(*)	(*)	(*)	(*)	323	43,032	-	-
Ferrous metal processing and basic products, and primary metal products not elsewhere classified.....	23	10,575	(*)	(*)	-	(*)	(*)	(*)	188	27,626	-	-
Nonferrous metal processing and basic products.....	11	6,702	-	-	(*)	-	(*)	-	134	15,406	-	-
Fabricated metal products, except machinery and transportation equipment.....	22	737	3	13	-	-	(*)	(*)	1,242	20,359	(*)	(*)
Machinery, except electrical.....	27	449	(*)	(*)	(*)	(*)	(*)	(*)	1,043	48,761	(*)	(*)
Electrical equipment and supplies.....	17	2,631	(*)	(*)	(*)	(*)	(*)	(*)	432	41,330	-	-
Motor vehicles and equipment.....	(*)	(*)	-	-	-	-	(*)	(*)	200	77,662	(*)	(*)
Transportation equipment, except motor vehicles.....	18	1,660	(*)	(*)	(*)	(*)	(*)	(*)	169	27,589	-	-
Scientific instruments, photographic equipment, watches and clocks.....	(*)	(*)	-	-	-	-	(*)	(*)	146	15,735	-	-
Miscellaneous manufactured products, and manufacturing not allocable.....	6	546	-	-	-	-	(*)	(*)	196	5,313	-	-
Transportation, communication, electric, gas, and sanitary services.....	69	15,129	6	120	-	-	14	378	1,159	66,054	(*)	(*)
Transportation.....	37	11,827	4	91	-	-	(*)	(*)	711	17,551	(*)	(*)
Railroad transportation.....	11	10,459	(*)	(*)	-	-	(*)	-	17	3,606	(*)	(*)
Trucking and warehousing.....	12	648	(*)	(*)	-	-	(*)	(*)	508	9,762	(*)	(*)
Transportation services not elsewhere classified.....	5	415	-	-	-	-	-	-	(*)	(*)	-	-
Communication.....	(*)	(*)	(*)	(*)	-	-	(*)	(*)	183	27,601	(*)	(*)
Electric, gas, and sanitary services.....	26	3,229	(*)	(*)	-	-	(*)	(*)	264	20,902	-	-
Electric companies and systems.....	(*)	(*)	-	-	-	-	(*)	-	48	5,830	-	-
Gas companies and systems.....	6	3,114	(*)	(*)	-	-	(*)	(*)	106	6,675	-	-
Combination companies and systems.....	(*)	(*)	-	-	-	-	-	-	36	7,727	-	-
Water supply and other sanitary services.....	(*)	(*)	-	-	-	-	-	-	74	670	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 18.—TAX PREFERENCE ITEMS: NUMBER OF RETURNS, AND TAX PREFERENCE AND RELATED ITEMS, BY TAX PREFERENCE STATUS, BY MAJOR AND SELECTED MINOR INDUSTRIES—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Major and selected minor industries	Total returns other than Form 1120S with tax preference items—Continued											
	Income tax—Continued				Items of tax preference							
	Additional tax for tax preferences				Excess investment interest		Accelerated depreciation on—					
	Total		Amount deferred from prior years		Number of returns	Amount	Low-income rental housing		Other real property		Personal property subject to a net lease	
	Number of returns	Amount	Number of returns	Amount			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	
Wholesale and retail trade.....												
Wholesale trade.....	108	1,355	(*)	(*)	253	1,277	112	803	7,094	93,620	293	2,272
Groceries and related products.....	46	815	(*)	(*)	(*)	(*)	(*)	(*)	2,849	19,225	95	1,359
Machinery, equipment, and supplies.....	(*)	(*)	-	-	(*)	(*)	(*)	(*)	364	4,151	(*)	(*)
Miscellaneous wholesale trade.....	34	635	(*)	(*)	(*)	(*)	(*)	(*)	451	2,099	(*)	975
Retail trade.....	60	414	(*)	(*)	182	769	85	573	4,174	73,392	197	913
Building materials, hardware, and farm equipment.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	507	3,286	-	-
General merchandise stores.....	6	77	(*)	(*)	-	-	(*)	(*)	342	48,713	(*)	(*)
Food stores.....	(*)	(*)	(*)	(*)	-	-	3	251	242	6,516	-	-
Automotive dealers and service stations.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	1,313	5,671	(*)	(*)
Apparel and accessory stores.....	(*)	(*)	(*)	(*)	-	-	-	-	104	437	-	-
Furniture, home furnishings, and equipment stores.....	-	-	-	-	(*)	(*)	(*)	(*)	255	684	(*)	(*)
Eating and drinking places.....	(*)	(*)	-	-	(*)	(*)	(*)	(*)	761	5,926	(*)	(*)
Miscellaneous retail stores.....	(*)	(*)	-	-	(*)	(*)	-	-	646	2,159	(*)	(*)
Wholesale and retail trade not allocable.....	(*)	(*)	-	-	-	-	-	-	71	1,003	-	-
Finance, insurance, and real estate.....	3,899	50,946	57	786	1,094	13,218	372	3,654	20,072	216,527	446	1,948
Banking.....	449	9,929	11	74	(*)	(*)	37	144	2,684	49,546	32	514
Mutual savings banks.....	232	6,747	3	36	-	-	(*)	(*)	46	447	-	-
Banks and trust companies, except mutual savings banks.....	217	3,182	8	38	(*)	(*)	35	144	2,638	49,099	32	514
Credit agencies other than banks.....	2,387	33,639	12	424	(*)	(*)	6	37	579	4,670	(*)	(*)
Savings and loan associations.....	2,382	33,080	12	424	-	-	4	18	345	2,602	-	-
Personal credit agencies.....	(*)	(*)	-	-	(*)	(*)	-	-	41	102	-	-
Business credit agencies.....	(*)	(*)	-	-	(*)	(*)	-	-	34	897	(*)	(*)
Other credit agencies, and finance not allocable.....	3	6	-	-	(*)	(*)	(*)	(*)	158	1,069	(*)	(*)
Security and commodity brokers, dealers, exchanges, and services.....	(*)	(*)	-	-	(*)	(*)	-	-	36	657	(*)	(*)
Holding and other investment companies.....	168	1,988	(*)	(*)	357	7,847	(*)	(*)	422	5,707	(*)	(*)
Insurance carriers.....	16	1,954	5	111	(*)	(*)	6	361	177	33,924	-	-
Insurance agents, brokers, and service.....	(*)	(*)	-	-	(*)	(*)	-	-	244	911	-	-
Real estate.....	867	3,388	20	43	687	4,374	321	3,110	15,928	121,112	389	1,128
Real estate operators (except developers) and lessors of buildings.....	739	1,956	16	26	427	3,136	281	2,596	14,061	101,051	376	874
Lessors of mining, oil, and similar property.....	38	635	-	-	20	100	-	-	11	238	-	-
Subdividers, developers, and operative builders.....	78	743	4	17	65	704	16	480	1,183	17,364	(*)	(*)
Other real estate and combinations of real estate, insurance, loan, and law offices.....	(*)	(*)	-	-	107	317	-	-	450	2,268	11	172
Services.....	95	1,488	(*)	(*)	(*)	(*)	112	2,647	3,088	48,602	(*)	(*)
Hotels and other lodging places.....	44	872	(*)	(*)	(*)	(*)	(*)	(*)	756	19,462	(*)	(*)
Personal services.....	-	-	-	-	(*)	(*)	-	-	217	1,084	-	-
Business services.....	4	135	-	-	-	-	(*)	-	579	4,112	(*)	(*)
Automobile services, and miscellaneous repair services.....	(*)	(*)	-	-	(*)	(*)	(*)	-	301	1,500	(*)	(*)
Amusement and recreation services.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	585	13,413	(*)	(*)
Other services.....	28	130	(*)	(*)	(*)	(*)	(*)	(*)	647	9,031	-	-
Nature of business not allocable.....	-	-	-	-	(*)	(*)	-	-	(*)	(*)	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 18.—TAX PREFERENCE ITEMS: NUMBER OF RETURNS, AND TAX PREFERENCE AND RELATED ITEMS, BY TAX PREFERENCE STATUS, BY MAJOR AND SELECTED MINOR INDUSTRIES—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major and selected minor industries	Total returns other than Form 1120S with tax preference items—Continued										Total items of tax preference ²	
	Items of tax preference—Continued											
	Amortization of—		Reserves for losses on bad debts of financial institutions		Depletion		Capital gains					
	Certified pollution control facilities	Railroad rolling stock	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount		
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount		
	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	
											(47)	
All industries.....	480	34,634	69	160,820	8,947	1,011,835	5,347	2,537,211	26,604	1,280,014	73,085	
Agriculture, forestry, and fishery.....	(*)	(*)	-	-	(*)	(*)	154	4,341	747	13,706	1,504	
Mining.....	-	-	-	-	-	-	2,227	424,304	271	30,007	2,358	
Metal mining.....	-	-	-	-	-	-	21	109,910	6	7,564	21	
Iron ores.....	-	-	-	-	-	-	4	12,834	3	2,378	4	
Copper, lead and zinc, gold and silver ores.....	-	-	-	-	-	-	14	95,881	(*)	14	101,573	
Coal mining.....	-	-	-	-	-	-	308	82,607	58	11,956	326	
Crude petroleum and natural gas.....	-	-	-	-	-	-	1,257	172,772	89	5,897	1,334	
Crude petroleum, natural gas, and natural gas liquids.....	-	-	-	-	-	-	943	161,393	63	4,211	953	
Oil and gas field services.....	-	-	-	-	-	-	314	11,379	25	1,686	400	
Nonmetallic minerals (except fuels) mining.....	-	-	-	-	-	-	639	59,015	118	4,590	656	
Crushed, broken, and dimension stone; sand and gravel.....	-	-	-	-	-	-	622	34,528	111	4,191	637	
Other nonmetallic minerals, except fuels.....	-	-	-	-	-	-	17	24,487	(*)	(*)	18	
Contract construction.....	(*)	(*)	-	-	-	-	245	11,817	1,498	30,645	3,279	
Manufacturing.....	265	27,200	18	7,456	10	4,772	852	1,933,627	4,147	659,836	11,834	
Food and kindred products.....	35	978	(*)	(*)	(*)	(*)	53	14,587	699	25,002	1,581	
Tobacco manufactures.....	(*)	(*)	-	-	-	-	(*)	(*)	(*)	(*)	18	
Textile mill products.....	9	383	-	-	-	-	(*)	(*)	150	8,932	474	
Apparel and other fabricated textile products.....	(*)	(*)	(*)	(*)	-	-	29	2,413	308	4,743	382	
Lumber and wood products, except furniture.....	(*)	(*)	(*)	(*)	-	-	(*)	(*)	125,487	680	132,422	
Furniture and fixtures.....	(*)	(*)	-	-	-	-	(*)	(*)	1,830	397	6,396	
Paper and allied products.....	22	14,356	(*)	(*)	-	-	11	7,927	104	92,116	229	
Printing and publishing.....	8	459	-	-	-	-	(*)	(*)	385	39,673	874	
Chemicals and allied products.....	23	1,541	-	-	-	-	64	92,600	176	94,659	712	
Petroleum refining and related industries.....	6	191	-	-	-	-	68	1,524,195	44	50,518	142	
Petroleum refining.....	3	21	-	-	-	-	56	1,521,431	30	50,349	81	
Miscellaneous petroleum and coal products.....	3	170	-	-	-	-	(*)	(*)	(*)	(*)	61	
Rubber and miscellaneous plastics products.....	3	243	(*)	(*)	(*)	(*)	(*)	(*)	151	10,880	446	
Leather and leather products.....	-	-	-	-	-	-	(*)	(*)	37	619	84	
Stone, clay, and glass products.....	(*)	(*)	-	-	-	-	354	57,880	243	12,349	840	
Glass products.....	(*)	(*)	-	-	-	-	(*)	(*)	30	4,524	50	
Cement, hydraulic.....	(*)	(*)	-	-	-	-	25	29,306	13	2,051	26	
Concrete, gypsum, and plaster products.....	(*)	(*)	-	-	-	-	154	15,841	122	3,311	469	
Other nonmetallic mineral products.....	(*)	(*)	-	-	-	-	164	8,725	77	2,463	293	
Primary metal industries.....	46	3,393	(*)	(*)	-	-	41	194,131	163	26,265	430	
Ferrous metal processing and basic products, and primary metal products not elsewhere classified.....	33	3,147	(*)	(*)	-	-	27	106,083	99	11,949	268	
Nonferrous metal processing and basic products.....	(*)	(*)	-	-	-	-	13	88,048	64	14,316	162	
Fabricated metal products, except machinery and transportation equipment.....	33	303	(*)	(*)	(*)	(*)	52	1,999	520	19,575	1,636	
Machinery, except electrical.....	22	897	-	-	(*)	(*)	71	9,796	418	36,468	1,437	
Electrical equipment and supplies.....	10	97	-	-	-	-	9	3,922	206	69,381	567	
Motor vehicles and equipment.....	8	3,267	3	3,563	-	-	4	3,404	79	7,675	232	
Transportation equipment, except motor vehicles.....	3	135	(*)	(*)	3	2,256	11	12,372	56	13,554	193	
Scientific instruments, photographic equipment, watches and clocks.....	(*)	(*)	-	-	(*)	-	(*)	(*)	109	5,946	240	
Miscellaneous manufactured products, and manufacturing not allocable.....	3	35	-	-	(*)	(*)	(*)	(*)	81	6,777	230	
Transportation, communication, electric, gas, and sanitary services.....	27	6,583	36	137,164	(*)	(*)	142	115,328	1,061	92,260	1,988	
Transportation.....	7	923	35	136,520	(*)	(*)	64	30,284	650	47,040	1,217	
Railroad transportation.....	6	878	31	134,583	-	-	23	25,788	26	15,469	48	
Trucking and warehousing.....	(*)	(*)	-	-	-	-	(*)	(*)	377	15,449	784	
Transportation services not elsewhere classified.....	-	-	3	1,652	-	-	(*)	(*)	47	6,086	110	
Communication.....	-	-	-	-	-	-	(*)	(*)	105	15,160	287	
Electric, gas, and sanitary services.....	20	5,660	(*)	(*)	-	-	74	85,024	305	30,060	484	
Electric companies and systems.....	14	4,325	(*)	(*)	-	-	13	2,160	38	4,190	59	
Gas companies and systems.....	(*)	(*)	-	-	-	-	50	79,396	156	18,402	237	
Combination companies and systems.....	5	1,303	-	-	-	-	9	3,466	33	3,266	44	
Water supply and other sanitary services.....	-	-	-	-	-	-	(*)	(*)	76	4,202	141	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 18.—TAX PREFERENCE ITEMS: NUMBER OF RETURNS, AND TAX PREFERENCE AND RELATED ITEMS, BY TAX PREFERENCE STATUS, BY MAJOR AND SELECTED MINOR INDUSTRIES—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Major and selected minor industries	Total returns other than Form 1120S with tax preference items—Continued										
	Items of tax preference—Continued										
	Amortization of—		Reserves for losses on bad debts of financial institutions		Depletion		Capital gains		Total items of tax preference ²		
	Certified pollution control facilities	Railroad rolling stock									
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	
	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)
Wholesale and retail trade.....	39	413	-	-	(*)	(*)	178	11,324	4,546	69,710	11,238
Wholesale trade.....	(*)	(*)	-	-	-	-	127	9,550	2,064	29,318	4,584
Groceries and related products.....	(*)	(*)	-	-	-	-	(*)	(*)	221	2,399	547
Machinery, equipment, and supplies.....	-	-	-	-	-	-	46	2,386	273	2,755	7,262
Miscellaneous wholesale trade.....	(*)	(*)	-	-	-	-	71	7,105	1,570	24,164	3,308
Retail trade.....	(*)	(*)	-	-	(*)	(*)	51	1,774	2,463	36,948	6,573
Building materials, hardware, and farm equipment.....	(*)	(*)	-	-	-	-	(*)	(*)	409	5,089	880
General merchandise stores.....	-	-	-	-	(*)	(*)	(*)	(*)	282	11,688	513
Food stores.....	(*)	(*)	-	-	(*)	(*)	(*)	(*)	278	6,114	13,181
Automotive dealers and service stations.....	-	-	-	-	-	-	(*)	(*)	501	4,803	1,815
Apparel and accessory stores.....	-	-	-	-	-	-	(*)	(*)	106	731	202
Furniture, home furnishings, and equipment stores.....	-	-	-	-	-	-	(*)	(*)	210	1,542	497
Eating and drinking places.....	-	-	-	-	-	-	-	-	244	3,241	2,575
Miscellaneous retail stores.....	-	-	-	-	-	-	5	1,131	429	3,740	1,118
Wholesale and retail trade not allocable.....	-	-	-	-	-	-	-	-	(*)	(*)	80
Finance, insurance, and real estate.....	(*)	(*)	14	16,200	8,929	1,004,446	1,416	35,689	12,995	346,847	36,432
Banking.....	(*)	(*)	13	6,667	5,185	333,704	169	1,375	4,799	58,929	7,748
Mutual savings banks.....	-	-	-	-	277	134,436	(*)	(*)	187	6,690	318
Banks and trust companies, except mutual savings banks.....	(*)	(*)	13	6,667	4,907	199,268	167	1,370	4,611	52,239	7,429
Credit agencies other than banks.....	-	-	(*)	(*)	3,711	667,119	28	29	1,392	19,333	4,501
Savings and loan associations.....	-	-	-	-	3,610	662,598	13	5	851	6,367	3,650
Personal credit agencies.....	-	-	(*)	(*)	(*)	(*)	(*)	(*)	19	795	5,075
Business credit agencies.....	-	-	(*)	(*)	(*)	(*)	(*)	(*)	78	3,065	129
Other credit agencies, and finance not allocable.....	-	-	-	-	4	113	(*)	(*)	442	9,106	567
Security and commodity brokers, dealers, exchanges, and services.....	-	-	-	-	(*)	(*)	(*)	(*)	182	7,895	213
Holding and other investment companies.....	-	-	-	-	8	217	643	14,498	1,728	100,839	2,878
Insurance carriers.....	(*)	(*)	-	-	6	3,181	27	207	360	65,141	484
Insurance agents, brokers, and service.....	-	-	-	-	-	-	(*)	(*)	253	2,642	479
Real estate.....	(*)	(*)	-	-	(*)	(*)	537	19,193	4,278	92,068	20,127
Real estate operators (except developers) and lessors of buildings.....	(*)	(*)	-	-	(*)	(*)	264	1,229	3,163	16,935	241,356
Lessors of mining, oil, and similar property.....	-	-	-	-	-	-	127	16,072	44	2,627	164
Subdividers, developers, and operative builders.....	-	-	-	-	-	-	21	961	636	22,038	19,036
Other real estate and combinations of real estate, insurance, loan, and law offices.....	-	-	-	-	-	-	36	168	311	4,331	41,652
Services.....	(*)	(*)	-	-	4	1,893	131	781	1,335	37,003	4,427
Hotels and other lodging places.....	-	-	-	-	(*)	(*)	(*)	(*)	154	8,532	899
Personal services.....	-	-	-	-	-	-	-	-	123	1,954	314
Business services.....	(*)	(*)	-	-	(*)	(*)	40	236	579	9,619	1,107
Automobile services, and miscellaneous repair services.....	-	-	-	-	(*)	(*)	(*)	(*)	98	4,184	458
Amusement and recreation services.....	-	-	-	-	(*)	(*)	37	305	198	8,664	6,959
Other services.....	-	-	-	-	-	-	(*)	(*)	180	4,050	841
Nature of business not allocable.....	-	-	-	-	-	-	-	-	-	-	(*)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 18.—TAX PREFERENCE ITEMS: NUMBER OF RETURNS, AND TAX PREFERENCE AND RELATED ITEMS, BY TAX PREFERENCE STATUS, BY MAJOR AND SELECTED MINOR INDUSTRIES—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major and selected minor industries	Total returns other than Form 1120S with tax preference items—Continued								Returns other than Form 1120S with an amount of total items of tax preference after statutory exclusion and income tax used as an offset								
	Statutory exclusion		Total items of tax preference less statutory exclusion		Income tax available as an offset				Number of returns	Items of tax preference							
					Current year		Carryover			Accelerated depreciation on other real property		Amortization of—					
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Certified pollution control facilities	Railroad rolling stock	Number of returns	Amount
	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)		
All industries.....	69,701	627,402	15,442	5,427,032	13,637	17,088,258	2,277	2,345,184	5,882	2,142	234,634	41	4,015	24	144,190		
Agriculture, forestry, and fishery.....	1,483	10,393	164	13,607	137	26,110	33	8,662	(*)	(*)	(*)	(*)	(*)	-	-	-	-
Mining.....	2,257	35,518	1,021	424,254	680	200,519	143	54,509	654	85	2,847	-	-	-	-	-	-
Metal mining.....	21	616	20	117,884	(*)	(*)	(*)	(*)	19	8	1,025	-	-	-	-	-	-
Iron ores.....	4	105	4	15,391	(*)	(*)	(*)	(*)	3	3	283	-	-	-	-	-	-
Copper, lead and zinc, gold and silver ores.....	14	448	14	101,125	(*)	(*)	(*)	(*)	14	4	642	-	-	-	-	-	-
Coal mining.....	302	7,268	268	89,129	207	61,190	7	6,321	207	36	1,212	-	-	-	-	-	-
Crude petroleum and natural gas.....	1,330	16,639	375	163,212	148	78,557	26	41,264	303	10	331	-	-	-	-	-	-
Crude petroleum, natural gas, and natural gas liquids.....	940	13,811	327	152,323	119	56,950	(*)	(*)	277	8	317	-	-	-	-	-	-
Oil and gas field services.....	390	2,828	48	10,889	29	21,607	(*)	(*)	25	(*)	(*)	-	-	-	-	-	-
Nonmetallic minerals (except fuels) mining.....	602	10,995	356	54,029	313	43,353	77	5,784	124	31	279	-	-	-	-	-	-
Crushed, broken, and dimension stone; sand and gravel.....	584	10,485	340	29,511	302	40,519	75	5,678	109	(*)	(*)	-	-	-	-	-	-
Other nonmetallic minerals, except fuels.....	18	510	16	24,518	(*)	(*)	(*)	(*)	14	4	142	-	-	-	-	-	-
Contract construction.....	3,192	20,973	403	45,452	339	101,375	97	15,929	101	65	10,987	(*)	(*)	-	-	-	-
Manufacturing.....	11,255	105,828	2,604	3,064,573	2,388	10,088,742	454	1,222,871	433	279	117,846	23	3,028	8	2,934		
Food and kindred products.....	1,512	13,737	321	71,789	301	1,006,024	51	237,485	24	19	1,323	-	-	(*)	(*)	-	-
Tobacco manufactures.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	-	-	-	-	-	-	-
Textile mill products.....	452	5,103	103	23,589	96	187,926	6	18,773	11	11	2,980	-	-	-	-	-	-
Apparel and other fabricated textile products.....	333	2,305	72	5,161	71	61,251	(*)	(*)	(*)	(*)	(*)	-	-	-	-	-	-
Lumber and wood products, except furniture.....	658	6,284	166	126,140	159	126,056	8	4,554	27	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Furniture and fixtures.....	382	3,457	68	2,924	67	45,641	(*)	(*)	(*)	(*)	(*)	-	-	-	-	-	-
Paper and allied products.....	214	3,360	94	129,966	83	273,487	28	28,905	20	17	3,534	(*)	(*)	(*)	(*)	(*)	(*)
Printing and publishing.....	824	7,176	182	48,919	177	478,421	23	73,588	8	6	457	-	-	-	-	-	-
Chemicals and allied products.....	671	8,020	205	256,423	182	1,651,561	24	393,599	40	23	7,016	(*)	(*)	-	-	-	-
Petroleum refining and related industries.....	125	1,902	63	1,605,742	48	171,128	6	11,711	32	21	28,025	(*)	(*)	-	-	-	-
Petroleum refining.....	66	1,331	56	1,601,993	41	158,07	5	11,296	32	21	28,025	(*)	(*)	-	-	-	-
Miscellaneous petroleum and coal products.....	59	571	7	3,749	7	13,081	(*)	-	-	-	-	-	-	-	-	-	-
Rubber and miscellaneous plastics products.....	419	3,428	58	21,565	57	177,313	38	69,325	5	3	233	-	-	-	-	-	-
Leather and leather products.....	78	605	11	2,108	11	36,445	(*)	-	-	-	-	-	-	-	-	-	-
Stone, clay, and glass products.....	782	8,083	228	80,003	216	278,188	36	13,444	50	13	1,265	(*)	(*)	-	-	-	-
Glass products.....	47	842	24	16,194	24	137,561	(*)	(*)	-	-	-	-	-	-	-	-	-
Cement, hydraulic.....	23	716	25	33,211	22	37,849	(*)	(*)	12	7	618	(*)	(*)	-	-	-	-
Concrete, gypsum, and plaster products.....	442	3,630	93	18,691	85	46,793	(*)	(*)	25	(*)	(*)	-	-	-	-	-	-
Other nonmetallic mineral products.....	269	2,895	84	11,907	82	55,985	(*)	(*)	(*)	(*)	(*)	-	-	-	-	-	-
Primary metal industries.....	409	5,495	149	262,584	130	170,328	21	34,266	45	31	27,566	8	2,486	(*)	(*)	-	-
Ferrous metal processing and basic products, and primary metal products not elsewhere classified.....	258	3,427	85	146,137	79	94,054	15	16,448	27	18	16,275	4	2,419	(*)	(*)	-	-
Nonferrous metal processing and basic products.....	130	2,068	63	116,447	90	76,274	6	17,818	18	13	11,291	(*)	(*)	-	-	-	-
Fabricated metal products, except machinery and transportation equipment.....	1,566	10,700	247	32,141	216	308,593	72	50,859	47	28	3,985	(*)	(*)	(*)	(*)	(*)	(*)
Machinery, except electrical.....	1,404	10,577	200	87,152	184	1,120,789	30	49,017	37	33	3,517	(*)	(*)	-	-	-	-
Electrical equipment and supplies.....	555	6,139	146	109,101	128	628,108	17	72,572	27	24	11,563	(*)	(*)	-	-	-	-
Motor vehicles and equipment.....	229	2,527	60	93,290	53	2,099,801	6	41,311	(*)	(*)	(*)	(*)	(*)	-	-	-	-
Transportation equipment, except motor vehicles.....	179	2,432	83	56,466	69	297,198	14	56,044	22	13	9,232	(*)	(*)	(*)	(*)	(*)	(*)
Scientific instruments, photographic equipment, watches and clocks.....	232	1,770	58	20,849	58	472,020	7	32,910	(*)	(*)	(*)	-	-	-	-	-	-
Miscellaneous manufactured products, and manufacturing not allocable	204	2,533	70	11,684	63	100,200	(*)	(*)	7	5	4,39	(*)	(*)	-	-	-	-
Transportation, communication, electric, gas, and sanitary services.....	1,817	16,333	542	402,907	516	2,597,056	84	255,246	84	46	7,246	7	728	15	131,723		
Transportation.....	1,169	9,421	224	224,397	207	262,809	39	20,102	48	28	5,801	5	78	15	131,723		
Railroad transportation.....	47	875	27	179,453	23	86,094	(*)	(*)	14	10	2,907	4	33	13	130,177		
Trucking and warehousing.....	740	5,922	152	20,999	147	131,843	(*)	(*)	17	10	896	(*)	(*)	-	-	(*)	(*)
Transportation services not elsewhere classified.....	110	475	8	7,573	7	3,382	(*)	(*)	5	(*)	(*)	-	-	-	-	(*)	(*)
Communication.....	279	1,401	65	41,676	60	1,384,710	(*)	(*)	(*)	(*)	(*)	-	-	-	-	-	-
Electric, gas, and sanitary services.....	368	5,511	253	136,834	249	949,537	36	123,789	28	11	1,047	(*)	(*)	-	-	-	-
Electric companies and systems.....	97	1,336	39	15,813	38	313,505	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	-
Gas companies and systems.....	126	1,612	154	102,950	153	315,878	8	80,079	7	5	361	-	-	-	-	-	-
Combination companies and systems.....	43	1,166	38	14,595	37	305,014	4	38,851	(*)	(*)	(*)	-	-	-	-	-	-
Water supply and other sanitary services.....	139	1,397	20	3,476	19	15,140	(*)	(*)	(*)	(*)	(*)	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 18.—TAX PREFERENCE ITEMS: NUMBER OF RETURNS, AND TAX PREFERENCE AND RELATED ITEMS, BY TAX PREFERENCE STATUS, BY MAJOR AND SELECTED MINOR INDUSTRIES—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Major and selected minor industries	Total returns other than Form 1120S with tax preference items—Continued								Returns other than Form 1120S with an amount of total items of tax preference after statutory exclusion and income tax used as an offset								
	Statutory exclusion		Total items of tax preference less statutory exclusion		Income tax available as an offset				Number of returns	Items of tax preference							
					Current year		Carryover			Accelerated depreciation on other real property		Amortization of—					
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount	Certified pollution control facilities	Railroad rolling stock		
	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)		
Wholesale and retail trade.....	10,558	52,097	1,399	128,273	1,305	1,248,116	186	336,822	139	87	11,309	(*)	(*)	-	-	-	-
Wholesale trade.....	4,399	24,246	528	36,304	488	310,682	93	47,575	63	31	1,896	(*)	(*)	-	-	-	-
Groceries and related products.....	504	3,059	84	4,204	76	59,286	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-
Machinery, equipment, and supplies.....	715	3,728	64	3,632	54	26,771	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-
Miscellaneous wholesale trade.....	3,179	17,459	378	28,468	358	224,625	58	38,473	43	21	1,699	(*)	(*)	-	-	-	-
Retail trade.....	6,077	27,677	870	87,689	815	934,437	91	289,222	75	55	8,524	-	-	-	-	-	-
Building materials, hardware, and farm equipment.....	842	2,776	64	5,847	63	23,690	4	1,560	(*)	(*)	(*)	-	-	-	-	-	-
General merchandise stores.....	460	4,497	128	56,956	121	652,485	26	268,004	9	9	3,645	-	-	-	-	-	-
Food stores.....	448	3,692	68	9,489	57	155,525	8	14,589	(*)	(*)	(*)	-	-	-	-	-	-
Automotive dealers and service stations.....	1,732	7,083	150	3,830	147	15,396	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-
Apparel and accessory stores.....	171	893	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-
Furniture, home furnishings, and equipment stores.....	489	1,746	29	830	29	14,491	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-
Eating and drinking places.....	911	3,880	259	5,933	225	27,422	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-
Miscellaneous retail stores.....	1,020	3,110	127	4,435	127	40,210	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-
Wholesale and retail trade not allocable.....	80	174	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-
Finance, insurance, and real estate.....	34,909	356,203	8,545	1,282,903	7,687	2,585,452	1,171	379,892	4,252	1,400	68,280	-	-	(*)	(*)	-	-
Banking.....	7,680	100,721	1,758	350,499	1,619	723,033	430	302,774	476	119	3,669	-	-	-	-	-	-
Mutual savings banks.....	318	8,498	266	133,088	262	65,460	25	1,702	231	26	384	-	-	-	-	-	-
Banks and trust companies, except mutual savings banks.....	7,362	92,223	1,492	217,411	1,357	657,573	405	301,072	245	93	3,285	-	-	-	-	-	-
Credit agencies other than banks.....	4,471	102,068	2,872	599,290	2,824	327,144	242	11,162	2,400	273	3,197	-	-	(*)	(*)	-	-
Savings and loan associations.....	3,648	95,048	2,757	576,724	2,714	244,813	208	5,176	2,391	270	2,389	-	-	-	-	-	-
Personal credit agencies.....	151	590	7	4,485	6	3,901	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-
Business credit agencies.....	122	1,245	18	12,859	16	18,205	921	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-
Other credit agencies, and finance not allocable.....	549	5,185	89	5,222	87	60,225	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-
Security and commodity brokers, dealers, exchanges, and services.....	196	3,217	82	5,628	80	97,158	34	12,961	(*)	(*)	(*)	-	-	-	-	-	-
Holding and other investment companies.....	2,774	27,901	548	101,350	477	98,791	106	5,160	191	47	3,508	-	-	-	-	-	-
Insurance carriers.....	430	6,178	214	97,045	202	1,150,486	30	34,307	23	15	5,448	-	-	-	-	-	-
Insurance agents, brokers, and service.....	479	2,496	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-
Real estate.....	18,876	113,622	3,058	127,754	2,474	162,376	324	13,416	1,148	943	52,422	-	-	-	-	-	-
Real estate operators (except developers) and lessors of buildings.....	15,823	89,456	2,454	79,924	1,987	84,439	284	8,546	959	846	42,273	-	-	-	-	-	-
Lessors of mining, oil, and similar property.....	164	3,578	78	15,459	56	9,869	(*)	(*)	(*)	39	3	224	-	-	-	-	-
Subdividers, developers, and operative builders.....	1,661	13,929	395	27,746	331	56,120	36	1,570	109	90	9,473	-	-	-	-	-	-
Other real estate and combinations of real estate, insurance, loan, and law offices.....	772	3,985	81	3,287	77	11,091	3	1,885	4	3	452	-	-	-	-	-	-
Services.....	4,205	29,692	760	65,063	581	240,888	106	71,253	196	171	16,107	-	-	-	-	-	-
Hotels and other lodging places.....	863	8,721	159	21,327	125	30,251	18	2,053	49	41	8,714	-	-	-	-	-	-
Personal services.....	311	1,316	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	-	-	-	-
Business services.....	1,049	5,231	143	9,324	142	123,722	(*)	(*)	(*)	4	4	927	-	-	-	-	-
Automobile services, and miscellaneous repair services.....	433	2,847	76	4,103	63	7,576	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-
Amusement and recreation services.....	776	6,105	210	18,709	140	51,560	13	27,448	73	72	4,195	-	-	-	-	-	-
Other services.....	771	5,472	149	9,781	94	21,805	44	27,448	2,741	55	50	1,826	-	-	-	-	-
Nature of business not allocable.....	(*)	(*)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 18.—TAX PREFERENCE ITEMS: NUMBER OF RETURNS, AND TAX PREFERENCE AND RELATED ITEMS, BY TAX PREFERENCE STATUS, BY MAJOR AND SELECTED MINOR INDUSTRIES—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major and selected minor industries	Returns other than Form 1120S with an amount of total items of tax preference after statutory exclusion and income tax used as an offset—Continued													
	Items of tax preference—Continued					Total items of tax preference	Statutory exclusion	Total items of tax preference less statutory exclusion	Income tax available as an offset					
	Reserves for losses on bad debts of financial institutions		Depletion		Capital gains				Current year		Carryover			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount			Number of returns	Amount	Number of returns	Amount		
	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)	
All industries.....	2,866	831,974	1,041	2,223,670	1,828	575,501	4,031,383	149,396	3,882,027	4,239	942,760	348	30,488	
Agriculture, forestry, and fishery.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	
Mining.....	-	-	652	360,369	120	18,603	382,380	17,444	364,947	332	86,429	41	2,102	
Metal mining.....	-	-	19	109,719	6	7,564	118,309	583	117,726	(*)	(*)	(*)	(*)	
Iron ores.....	-	-	3	12,646	3	2,378	15,316	75	15,233	(*)	(*)	(*)	(*)	
Copper, lead and zinc, gold and silver ores.....	-	-	14	95,881	(*)	(*)	101,573	448	101,125	(*)	(*)	(*)	(*)	
Coal mining.....	-	-	206	55,103	31	3,604	60,466	5,394	55,075	146	18,247	(*)	(*)	
Crude petroleum and natural gas.....	-	-	303	157,990	43	4,087	162,420	8,631	153,793	84	41,667	(*)	(*)	
Crude petroleum, natural gas, and natural gas liquids.....	-	-	277	150,825	35	3,291	154,444	7,863	146,585	77	41,040	(*)	(*)	
Oil and gas field services.....	-	-	25	7,165	(*)	(*)	7,976	768	7,208	(*)	(*)	-	-	
Nonmetallic minerals (except fuels) mining.....	-	-	123	37,557	39	3,348	41,185	2,836	38,353	92	9,490	(*)	(*)	
Crushed, broken, and dimension stone; sand and gravel.....	-	-	109	13,629	34	2,957	16,726	2,403	14,327	82	7,144	(*)	(*)	
Other nonmetallic minerals, except fuels.....	-	-	13	23,928	(*)	(*)	24,459	433	24,026	(*)	(*)	-	-	
Contract construction.....	-	-	42	5,183	35	10,132	26,694	2,886	23,809	42	7,028	5	292	
Manufacturing.....	6	4,427	159	1,771,952	180	343,219	2,247,016	11,726	2,235,290	237	346,858	25	12,906	
Food and kindred products.....	(*)	(*)	4	9,121	6	1,514	12,265	688	11,577	(*)	(*)	(*)	(*)	
Tobacco manufactures.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Textile mill products.....	-	-	(*)	(*)	(*)	(*)	3,061	314	2,747	(*)	(*)	(*)	(*)	
Apparel and other fabricated textile products.....	-	-	-	-	-	-	160	60	100	(*)	(*)	-	-	
Lumber and wood products, except furniture.....	-	-	5	1,545	19	101,731	105,284	620	104,664	20	56,671	-	-	
Furniture and fixtures.....	-	-	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	
Paper and allied products.....	-	-	4	712	8	59,914	64,325	620	63,704	10	30,087	-	-	
Printing and publishing.....	-	-	(*)	(*)	(*)	(*)	6,222	210	6,012	3	5,250	3	9	
Chemicals and allied products.....	-	-	21	34,746	19	18,532	60,463	1,154	59,310	19	17,382	(*)	(*)	
Petroleum refining and related industries.....	-	-	31	1,508,489	18	50,015	1,586,689	948	1,585,740	19	127,956	-	-	
Petroleum refining.....	-	-	31	1,508,489	18	50,015	1,586,689	948	1,585,740	19	127,956	-	-	
Miscellaneous petroleum and coal products.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Rubber and miscellaneous plastics products.....	-	-	-	-	3	1,232	2,746	120	2,626	5	1,873	(*)	(*)	
Leather and leather products.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Stone, clay, and glass products.....	-	-	49	23,293	(*)	(*)	26,164	1,263	24,902	37	6,768	(*)	(*)	
Glass products.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Cement, hydraulic.....	-	-	12	15,730	(*)	(*)	17,717	358	17,359	(*)	(*)	(*)	(*)	
Concrete, gypsum, and plaster products.....	-	-	(*)	(*)	(*)	(*)	3,181	727	2,455	(*)	(*)	-	-	
Other nonmetallic mineral products.....	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Primary metal industries.....	-	-	21	182,936	19	20,361	234,566	1,375	233,190	26	41,979	4	9,513	
Ferrous metal processing and basic products, and primary metal products not elsewhere classified.....	-	-	11	96,021	(*)	(*)	122,932	835	122,096	21	10,013	(*)	(*)	
Nonferrous metal processing and basic products.....	-	-	10	86,915	5	12,848	111,634	540	111,094	5	31,966	(*)	(*)	
Fabricated metal products, except machinery and transportation equipment.....	-	-	5	1,594	(*)	(*)	14,286	1,384	12,902	16	2,954	(*)	(*)	
Machinery, except electrical.....	-	-	7	766	10	14,185	20,071	1,012	19,059	24	13,175	3	75	
Electrical equipment and supplies.....	-	-	(*)	(*)	(*)	(*)	66,405	828	65,578	12	36,601	-	-	
Motor vehicles and equipment.....	-	-	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	
Transportation equipment, except motor vehicles.....	3	2,256	(*)	(*)	6	3,226	22,001	448	21,553	10	3,561	(*)	(*)	
Scientific instruments, photographic equipment, watches and clocks.....	-	-	-	-	(*)	(*)	273	30	243	(*)	(*)	-	-	
Miscellaneous manufactured products, and manufacturing not allocable.....	(*)	(*)	(*)	(*)	(*)	(*)	5,841	210	5,631	3	29	-	-	
Transportation, communication, electric, gas, and sanitary services.....	(*)	(*)	27	59,751	54	47,266	248,174	2,469	245,704	59	85,072	5	1,906	
Transportation.....	(*)	(*)	19	26,736	29	31,163	196,962	1,409	195,552	32	69,398	3	779	
Railroad transportation.....	-	-	8	25,062	9	14,472	172,657	420	172,237	10	60,911	-	-	
Trucking and warehousing.....	-	-	(*)	(*)	(*)	(*)	8,155	511	9,057	12	2,408	(*)	(*)	
Transportation services not elsewhere classified.....	-	-	(*)	(*)	4	5,821	7,559	150	7,408	5	3,087	(*)	(*)	
Communication.....	-	-	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	
Electric, gas, and sanitary services.....	-	-	8	33,015	22	14,746	49,458	854	48,603	24	14,860	(*)	(*)	
Electric companies and systems.....	-	-	-	-	(*)	(*)	2,538	60	2,477	(*)	(*)	(*)	(*)	
Gas companies and systems.....	-	-	6	33,013	5	7,774	41,148	210	40,938	6	9,941	-	-	
Combination companies and systems.....	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	
Water supply and other sanitary services.....	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 18.—TAX PREFERENCE ITEMS: NUMBER OF RETURNS, AND TAX PREFERENCE AND RELATED ITEMS, BY TAX PREFERENCE STATUS, BY MAJOR AND SELECTED MINOR INDUSTRIES—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Major and selected minor industries	Returns other than Form 1120S with an amount of total items of tax preference after statutory exclusion and income tax used as an offset—Continued													
	Items of tax preference—Continued						Total items of tax preference	Statutory exclusion	Income tax available as an offset					
	Reserves for losses on bad debts of financial institutions		Depletion		Capital gains				Total items of tax preference less statutory exclusion	Current year				
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount			Number of returns	Amount	Number of returns	Amount		
(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)		
Wholesale and retail trade.....	-	-	23	7,145	54	15,276	34,396	3,341	31,056	66	11,849	(*)	(*)	
Wholesale trade.....	-	-	19	6,079	30	9,029	17,582	1,813	15,770	43	6,562	(*)	(*)	
Groceries and related products.....	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	
Machinery, equipment, and supplies.....	-	-	(*)	-	-	-	(*)	(*)	(*)	(*)	(*)	-	-	
Miscellaneous wholesale trade.....	-	-	10	3,759	28	8,711	14,525	1,231	13,294	33	6,038	(*)	(*)	
Retail trade.....	-	-	(*)	(*)	(*)	(*)	12,504	1,498	11,006	22	2,290	(*)	(*)	
Building materials, hardware, and farm equipment.....	-	-	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	
General merchandise stores.....	-	-	-	-	-	-	3,645	270	3,375	3	168	(*)	(*)	
Food stores.....	-	-	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	
Automotive dealers and service stations.....	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	
Apparel and accessory stores.....	-	-	(*)	(*)	-	-	(*)	(*)	(*)	(*)	(*)	-	-	
Furniture, home furnishings, and equipment stores.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Eating and drinking places.....	-	-	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	
Miscellaneous retail stores.....	-	-	(*)	(*)	(*)	(*)	1,130	60	1,070	(*)	(*)	(*)	(*)	
Wholesale and retail trade not allocable.....	-	-	-	-	(*)	(*)	4,310	30	4,280	(*)	(*)	(*)	(*)	
Finance, insurance, and real estate.....	2,857	825,096	127	16,042	1,337	125,257	1,053,104	107,588	945,542	3,449	393,791	243	12,354	
Banking.....	462	188,312	9	19	234	8,041	200,149	14,105	186,041	370	72,529	74	8,782	
Mutual savings banks.....	231	132,788	(*)	(*)	139	4,652	137,835	6,909	130,923	227	62,078	19	1,513	
Banks and trust companies, except mutual savings banks.....	231	55,524	7	14	95	3,389	62,314	7,196	55,118	143	10,451	55	7,269	
Credit agencies other than banks.....	2,389	633,539	10	4	741	6,689	653,486	71,399	582,089	2,352	241,642	114	2,123	
Savings and loan associations.....	2,387	630,908	10	4	738	5,806	639,290	71,133	568,159	2,348	233,636	114	2,123	
Personal credit agencies.....	(*)	(*)	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	
Business credit agencies.....	-	-	-	-	-	-	23,884	30	2,554	-	-	-	-	
Other credit agencies, and finance not allocable.....	(*)	(*)	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	
Security and commodity brokers, dealers, exchanges, and services.....	(*)	-	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Holding and other investment companies.....	(*)	(*)	-	22	5,455	128	57,373	72,239	4,471	67,763	128	45,426	28	350
Insurance carriers.....	3	2,970	3	6	12	22,195	30,621	600	30,021	12	10,941	-	-	
Insurance agents, brokers, and service.....	-	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	-	-	
Real estate.....	(*)	(*)	81	10,283	212	30,009	95,348	16,721	78,659	576	23,011	19	897	
Real estate operators (except developers) and lessors of buildings.....	(*)	(*)	7	124	160	20,956	65,545	11,747	53,822	502	16,716	18	894	
Lessors of mining, oil, and similar property.....	-	-	38	8,692	14	1,824	10,740	1,195	9,546	17	3,061	-	-	
Subdividers, developers, and operative builders.....	-	-	5	844	19	5,126	15,875	2,558	13,324	45	2,533	(*)	(*)	
Other real estate and combinations of real estate, insurance, loan, and law offices.....	-	-	-	-	(*)	(*)	973	120	853	(*)	(*)	-	-	
Services.....	(*)	(*)	4	99	27	13,480	34,203	3,322	30,882	43	10,741	(*)	(*)	
Hotels and other lodging places.....	-	-	-	-	13	6,443	16,878	1,395	15,483	18	6,103	(*)	(*)	
Personal services.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
Business services.....	-	-	(*)	(*)	(*)	(*)	3,079	87	2,993	3	1,641	-	-	
Automobile services, and miscellaneous repair services.....	(*)	(*)	3	59	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Amusement and recreation services.....	-	-	-	-	(*)	(*)	8,902	808	8,094	6	2,389	(*)	(*)	
Other services.....	-	-	-	-	(*)	(*)	4,298	616	3,682	(*)	(*)	(*)	(*)	
Nature of business not allocable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 18.—TAX PREFERENCE ITEMS: NUMBER OF RETURNS, AND TAX PREFERENCE AND RELATED ITEMS, BY TAX PREFERENCE STATUS, BY MAJOR AND SELECTED MINOR INDUSTRIES—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Major and selected minor industries	Returns other than Form 1120S with an amount of total items of tax preference after statutory exclusion and income tax used as an offset—Continued								
	Total items of tax preference less statutory exclusion and income tax used as an offset	Tentative additional tax for tax preferences	Net operating loss for 1971 remaining as a carryover to a succeeding year		Deferred additional tax for tax preferences	Tentative additional tax for tax preferences less deferment		Additional tax for tax preferences deferred from prior years	
			Number of returns	Amount		Number of returns	Amount		
(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)	(84)	
All industries.....	2,908,837	290,755	996	2,798,198	22,754	5,034	268,013	1,616	269,627
Agriculture, forestry, and fishery.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	(*)
Mining.....	276,369	27,616	179	248,075	11,855	517	15,760	(*)	16,011
Metal mining.....	99,564	9,958	7	104,601	6,540	12	3,418	-	3,418
Iron ores.....	5,665	567	-	-	-	3	567	-	567
Copper, lead and zinc, gold and silver ores.....	92,531	9,254	6	103,712	6,497	(*)	(*)	-	(*)
Coal mining.....	36,467	3,645	(*)	(*)	(*)	195	3,538	(*)	3,570
Crude petroleum and natural gas.....	111,896	11,170	148	109,630	4,036	187	7,133	(*)	7,352
Crude petroleum, natural gas, and natural gas liquids.....	105,314	10,514	135	96,441	3,881	174	6,632	(*)	6,782
Oil and gas field services.....	6,582	656	(*)	(*)	(*)	12	501	(*)	570
Nonmetallic minerals (except fuels) mining.....	28,442	2,843	(*)	(*)	(*)	121	1,671	-	1,671
Crushed, broken, and dimension stone; sand and gravel.....	6,764	675	(*)	(*)	(*)	107	652	-	652
Other nonmetallic minerals, except fuels.....	21,678	2,168	(*)	(*)	(*)	1,149	1,019	-	1,019
Contract construction.....	16,494	1,651	42	48,827	748	60	903	8	912
Manufacturing.....	1,875,550	187,552	127	1,310,753	4,238	316	183,318	529	183,846
Food and kindred products.....	10,568	1,057	14	75,070	734	11	323	3	325
Tobacco manufactures.....	-	-	-	-	-	-	-	-	-
Textile mill products.....	1,428	144	7	9,932	82	(*)	(*)	-	(*)
Apparel and other fabricated textile products.....	(*)	(*)	-	-	-	(*)	(*)	-	(*)
Lumber and wood products, except furniture.....	47,996	4,796	-	-	-	27	4,796	-	4,796
Furniture and fixtures.....	(*)	(*)	-	-	-	(*)	(*)	-	(*)
Paper and allied products.....	33,618	3,365	(*)	(*)	(*)	18	3,357	-	3,357
Printing and publishing.....	752	75	4	3,966	5	4	70	-	70
Chemicals and allied products.....	40,399	4,041	.5	9,940	62	35	3,979	-	3,979
Petroleum refining and related industries.....	1,457,784	145,779	9	17,720	828	27	144,952	-	144,952
Petroleum refining.....	1,457,784	145,779	9	17,720	828	27	144,952	-	144,952
Miscellaneous petroleum and coal products.....	-	-	-	-	-	-	-	-	-
Rubber and miscellaneous plastics products.....	753	75	(*)	(*)	7	4	68	-	68
Leather and leather products.....	-	-	-	-	-	-	-	-	-
Stone, clay, and glass products.....	18,027	1,799	(*)	(*)	(*)	43	1,517	-	1,517
Glass products.....	-	-	-	-	-	-	-	-	-
Cement, hydraulic.....	11,489	1,150	(*)	(*)	(*)	(*)	(*)	-	(*)
Concrete, gypsum, and plaster products.....	2,215	218	(*)	(*)	(*)	(*)	(*)	-	(*)
Other nonmetallic mineral products.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	(*)
Primary metal industries.....	181,698	18,168	13	655,808	895	33	17,274	2	17,276
Ferrous metal processing and basic products, and primary metal products not elsewhere classified.....	111,413	11,141	6	11,568	570	22	10,572	2	10,574
Nonferrous metal processing and basic products.....	70,285	7,027	7	644,240	325	11	6,702	-	6,702
Fabricated metal products, except machinery and transportation equipment.....	9,862	980	(*)	(*)	(*)	19	724	7	731
Machinery, except electrical.....	5,806	585	13	35,655	138	25	447	-	447
Electrical equipment and supplies.....	28,979	2,902	12	158,720	283	(*)	(*)	-	(*)
Motor vehicles and equipment.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	(*)
Transportation equipment, except motor vehicles.....	17,565	1,754	4	287,087	611	18	1,143	517	1,660
Scientific instruments, photographic equipment, watches and clocks.....	(*)	(*)	-	-	(*)	(*)	(*)	-	(*)
Miscellaneous manufactured products, and manufacturing not allocable.....	5,603	561	(*)	(*)	15	6	546	-	546
Transportation, communication, electric, gas, and sanitary services.....	158,731	15,868	16	945,519	858	67	15,010	114	15,123
Transportation.....	125,376	12,538	11	943,558	801	36	11,737	91	11,827
Railroad transportation.....	111,323	11,133	3	916,606	674	11	10,459	(1)	10,459
Trucking and warehousing.....	6,599	661	(*)	(*)	(*)	11	648	-	648
Transportation services not elsewhere classified.....	4,145	415	-	-	-	5	415	-	415
Communication.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	(*)
Electric, gas, and sanitary services.....	32,621	3,257	(*)	(*)	51	26	3,206	23	3,229
Electric companies and systems.....	(*)	(*)	-	-	(*)	(*)	(*)	-	(*)
Gas companies and systems.....	30,997	3,100	(*)	(*)	(*)	9	6	3,091	23
Combination companies and systems.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	(*)
Water supply and other sanitary services.....	(*)	(*)	-	-	(*)	(*)	(*)	-	(*)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 18.—TAX PREFERENCE ITEMS: NUMBER OF RETURNS, AND TAX PREFERENCE AND RELATED ITEMS, BY TAX PREFERENCE STATUS, BY MAJOR AND SELECTED MINOR INDUSTRIES—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Major and selected minor industries	Returns other than Form 1120S with an amount of total items of tax preference after statutory exclusion and income tax used as an offset—Continued								
	Total items of tax preference less statutory exclusion and income tax used as an offset	Tentative additional tax for tax preferences	Net operating loss for 1971 remaining as a carryover to a succeeding year		Deferred additional tax for tax preferences	Tentative additional tax for tax preferences less deferment		Additional tax for tax preferences deferred from prior years	Additional tax for tax preferences
			Number of returns	Amount		Number of returns	Amount		
	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)	(84)
Wholesale and retail trade.....	18,808	1,876	37	38,498	607	104	1,270	(*)	1,347
Wholesale trade.....	9,163	914	16	15,638	106	46	808	(*)	815
Groceries and related products.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	(*)
Machinery, equipment, and supplies.....	(*)	(*)	-	-	-	(*)	(*)	-	(*)
Miscellaneous wholesale trade.....	7,219	723	9	14,621	95	34	628	(*)	635
Retail trade.....	8,387	836	20	22,860	501	57	336	(*)	406
Building materials, hardware, and farm equipment.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	(*)
General merchandise stores.....	2,965	297	4	16,626	225	5	72	-	72
Food stores.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	(*)
Automotive dealers and service stations.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	(*)
Apparel and accessory stores.....	(*)	(*)	-	-	-	(*)	(*)	-	(*)
Furniture, home furnishings, and equipment stores.....	-	-	-	-	-	-	-	-	-
Eating and drinking places.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	(*)
Miscellaneous retail stores.....	(*)	(*)	-	-	-	(*)	(*)	-	(*)
Wholesale and retail trade not allocable.....	(*)	(*)	-	-	-	(*)	(*)	-	(*)
Finance, insurance, and real estate.....	539,486	53,863	455	139,842	3,709	3,884	50,162	625	50,785
Banking.....	104,738	10,457	35	10,992	601	445	9,856	42	9,897
Mutual savings banks.....	67,340	6,722	(*)	(*)	11	230	6,711	4	6,715
Banks and trust companies, except mutual savings banks.....	37,398	3,735	33	10,880	590	215	3,145	38	3,182
Credit agencies other than banks.....	338,351	33,816	20	12,687	605	2,383	33,213	353	33,568
Savings and loan associations.....	332,427	33,226	16	12,010	574	2,378	32,654	353	33,009
Personal credit agencies.....	(*)	(*)	-	-	-	(*)	(*)	-	(*)
Business credit agencies.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	(*)
Other credit agencies, and finance not allocable.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	(*)
Security and commodity brokers, dealers, exchanges, and services.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	(*)
Holding and other investment companies.....	22,012	2,190	33	12,255	335	162	1,854	(*)	1,934
Insurance carriers.....	19,080	1,909	8	13,982	66	16	1,844	111	1,954
Insurance agents, brokers, and service.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	(*)
Real estate.....	54,780	5,436	355	89,659	2,095	866	3,347	39	3,384
Real estate operators (except developers) and lessors of buildings.....	36,222	3,599	290	56,264	1,676	738	1,930	22	1,952
Lessors of mining, oil, and similar property.....	6,486	640	(*)	(*)	5	38	635	-	635
Subdividers, developers, and operative builders.....	10,807	1,075	35	23,256	346	78	728	17	743
Other real estate and combinations of real estate, insurance, loan, and law offices.....	427	43	(*)	(*)	28	(*)	(*)	-	(*)
Services.....	19,594	1,952	125	63,080	521	74	1,431	(*)	1,444
Hotels and other lodging places.....	8,892	888	(*)	(*)	(*)	44	862	(*)	872
Personal services.....	-	-	-	-	-	-	-	-	-
Business services.....	1,351	135	(*)	(*)	(*)	4	135	-	135
Automobile services, and miscellaneous repair services.....	(*)	-	-	-	-	-	-	-	-
Amusement and recreation services.....	5,703	566	65	36,478	238	(*)	(*)	(*)	(*)
Other services.....	3,046	304	49	11,762	218	(*)	(*)	(*)	(*)
Nature of business not allocable.....	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 18.—TAX PREFERENCE ITEMS: NUMBER OF RETURNS, AND TAX PREFERENCE AND RELATED ITEMS, BY TAX PREFERENCE STATUS, BY MAJOR AND SELECTED MINOR INDUSTRIES—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major and selected minor industries	Returns other than Form 1120S with tax preference items but with no amount of total items of tax preference after statutory exclusion and income tax used as an offset									Total returns other than Form 1120S showing tax preference items based on—					
	Total items of tax preference on returns with equal statutory exclusion		Returns with an amount of total items of tax preference remaining after—						Statutory exclusion and income tax for current year available as an offset			Depreciation			
			Statutory exclusion			Income tax for current year available as an offset						Accelerated depreciation tax preferences		Depreciation deduction	
	Number of returns	Amount	Total items of tax preference	Statutory exclusion	Total items of tax preference less statutory exclusion	Income tax for current year available as an offset	Number of returns	Amount	Total items of tax preference less statutory exclusion and current year tax used as an offset	Income tax carryover available as an offset	Number of returns	Amount	Number of returns	Amount	
(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)		
All industries.....	57,643	304,133	1,718,847	173,873	9,559	1,545,005	16,145,498	545	69,387	357,333	44,675	1,001,153	44,394	32,582,222	
Agriculture, forestry, and fishery.....	1,339	6,354	12,235	3,419	143	8,810	25,118	(*)	(*)	(*)	761	3,025	761	54,093	
Mining.....	1,337	10,586	66,768	7,488	366	59,307	114,090	73	2,656	27,602	282	4,354	282	313,540	
Metal mining.....	(*)	(*)	188	30	(*)	(*)	394	-	-	-	8	1,025	8	100,281	
Iron ores.....	-	-	188	30	(*)	(*)	394	-	-	-	3	283	3	13,920	
Copper, lead and zinc, gold and silver ores.....	-	-	-	-	-	-	-	-	-	-	4	642	4	82,700	
Coal mining.....	(*)	(*)	35,446	1,413	60	34,054	42,943	(*)	(*)	(*)	51	1,298	51	64,985	
Crude petroleum and natural gas.....	978	6,292	11,133	1,716	72	9,419	36,890	(*)	(*)	(*)	113	1,130	113	79,159	
Crude petroleum, natural gas, and natural gas liquids.....	626	4,586	7,098	1,362	49	5,738	15,910	(*)	(*)	(*)	21	525	21	31,935	
Oil and gas field services.....	352	1,706	4,035	354	22	3,681	20,980	(*)	(*)	(*)	91	605	91	47,224	
Nonmetallic minerals (except fuels) mining.....	299	3,830	20,001	4,329	232	15,676	33,863	35	306	1,166	109	901	109	69,115	
Crushed, broken, and dimension stone; sand and gravel.....	297	3,811	19,451	4,271	230	15,184	33,375	33	302	1,060	105	759	105	43,169	
Other nonmetallic minerals, except fuels.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	4	142	4	25,946	
Contract construction.....	2,875	11,998	27,730	6,089	302	21,643	94,347	17	3,962	7,856	1,892	22,673	1,867	287,178	
Manufacturing.....	9,230	50,976	872,385	43,126	2,170	829,283	9,741,884	78	21,170	163,537	8,984	533,004	8,981	17,396,499	
Food and kindred products.....	1,259	7,582	65,665	5,467	297	60,212	1,005,061	12	1,172	20,257	1,133	44,544	1,132	1,137,949	
Tobacco manufactures.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	-	(*)	(*)	(*)	(*)	
Textile mill products.....	370	2,841	22,790	1,948	91	20,842	187,700	-	-	-	389	19,352	389	434,215	
Apparel and other fabricated textile products.....	309	1,623	5,683	622	70	5,061	61,222	-	-	-	306	2,485	306	50,318	
Lumber and wood products, except furniture.....	514	1,964	25,174	3,700	138	21,476	69,385	3	450	2,917	432	4,404	432	148,523	
Furniture and fixtures.....	328	1,983	4,296	1,444	66	2,837	45,570	(*)	(*)	(*)	333	4,332	333	57,013	
Paper and allied products.....	135	1,045	67,957	1,695	73	66,262	243,400	7	6,858	21,189	191	18,915	191	742,537	
Printing and publishing.....	692	3,663	46,208	3,303	174	42,907	473,171	(*)	(*)	(*)	585	15,557	585	375,562	
Chemicals and allied products.....	507	3,270	200,709	3,596	165	197,113	1,634,179	5	2,655	29,726	610	75,277	610	2,322,976	
Petroleum refining and related industries.....	79	563	20,393	391	30	20,002	43,172	4	1,036	9,340	97	32,293	97	2,356,015	
Petroleum refining.....	(*)	(*)	16,518	265	23	16,253	30,091	4	1,036	9,340	47	31,079	47	2,330,757	
Miscellaneous petroleum and coal products.....	54	445	3,875	126	7	3,749	13,081	-	-	-	49	1,214	49	25,258	
Rubber and miscellaneous plastics products.....	387	2,546	19,701	762	53	18,939	175,440	(*)	(*)	(*)	351	12,883	351	417,086	
Leather and leather products.....	73	511	2,202	94	11	2,108	36,445	-	-	-	35	2,093	55	20,112	
Stone, clay, and glass products.....	611	3,696	58,216	3,124	178	55,101	271,420	4	370	3,336	598	17,230	598	543,190	
Glass products.....	25	190	16,846	652	24	16,194	137,561	-	-	-	31	8,502	31	239,918	
Cement, hydraulic.....	(*)	(*)	16,182	330	13	15,852	32,089	-	-	-	17	2,286	17	92,681	
Concrete, gypsum, and plaster products.....	376	2,122	17,007	781	68	16,236	46,554	(*)	(*)	(*)	339	2,848	339	107,557	
Other nonmetallic mineral products.....	208	1,356	8,181	1,361	72	6,819	55,216	(*)	(*)	(*)	169	3,594	169	103,034	
Primary metal industries.....	281	1,775	31,738	2,345	103	29,394	128,349	8	2,316	13,585	330	43,079	330	1,926,177	
Ferrous metal processing and basic products, and primary metal products not elsewhere classified.....	183	1,232	25,401	1,360	57	24,041	84,041	6	1,715	5,838	195	27,673	195	1,411,349	
Nonferrous metal processing and basic products.....	98	543	6,337	985	45	5,353	44,308	(*)	(*)	(*)	134	15,406	134	514,828	
Fabricated metal products, except machinery and transportation equipment.....	1,388	6,020	22,528	3,296	200	19,229	305,639	(*)	(*)	(*)	1,289	20,583	1,289	564,540	
Machinery, except electrical.....	1,236	5,935	71,721	3,630	162	68,093	1,107,614	8	769	13,110	1,106	48,851	1,104	2,027,023	
Electrical equipment and supplies.....	420	2,385	46,448	2,926	118	43,523	591,507	4	593	21,640	471	41,838	471	1,211,197	
Motor vehicles and equipment.....	172	986	78,754	1,129	44	77,625	2,098,624	-	-	-	201	77,683	201	1,468,501	
Transportation equipment, except motor vehicles.....	109	600	36,295	1,384	61	34,913	293,637	3	2,424	17,993	175	27,596	175	1,018,963	
Scientific instruments, photographic equipment, watches and clocks.....	181	720	21,627	1,020	56	20,606	474,914	(*)	(*)	(*)	156	15,755	156	389,750	
Miscellaneous manufactured products, and manufacturing not allocable.....	160	1,222	7,153	1,101	63	6,053	100,171	(*)	(*)	(*)	198	5,342	198	136,134	
Transportation, communication, electric, gas, and sanitary services.....	1,446	6,452	164,614	7,412	458	157,203	2,511,984	10	2,018	15,303	1,195	66,488	1,194	10,424,420	
Transportation.....	992	4,513	32,341	3,499	175	28,845	193,411	5	1,052	9,928	723	17,631	722	1,829,133	
Railroad transportation.....	(*)	(*)	7,554	338	13	7,216	25,183	(*)	(*)	(*)	18	3,608	18	922,278	
Trucking and warehousing.....	631	3,007	14,353	2,414	134	11,942	129,435	(*)	(*)	(*)	517	9,840	516	302,011	
Transportation services not elsewhere classified.....	102	235	255	90	3	165	295	(*)	(*)	(*)	450	(*)	(*)	(*)	
Communication.....	222	460	40,863	735	58	40,127	1,383,896	(*)	(*)	(*)	586	207	207	4,271,396	
Electric, gas, and sanitary services.....	230	1,479	91,410	3,178	224	88,231	934,677	3	916	4,789	264	20,959	264	4,323,891	
Electric companies and systems.....	20	276	14,336	1,000	37	13,336	312,433	-	-	-	48	5,830	48	1,698,907	
Gas companies and systems.....	82	334	63,081	1,068	147	62,012	305,937	(*)	(*)	(*)	4,536	106	6,732	106	1,114,806
Combination companies and systems.....	6	34	13,062	840	29	12,222	303,201	(*)	(*)	(*)	253	36	7,727	36	1,462,262
Water supply and other sanitary services.....	121	835	931	270	11	661	13,106	-	-	-	74	670	74	47,916	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 18.—TAX PREFERENCE ITEMS: NUMBER OF RETURNS, AND TAX PREFERENCE AND RELATED ITEMS, BY TAX PREFERENCE STATUS, BY MAJOR AND SELECTED MINOR INDUSTRIES—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Major and selected minor industries	Returns other than Form 1120S with tax preference items but with no amount of total items of tax preference after statutory exclusion and income tax used as an offset								Total returns other than Form 1120S showing tax preference items based on—			
	Total items of tax preference on returns with equal statutory exclusion		Returns with an amount of total items of tax preference remaining after—						Depreciation			
			Statutory exclusion				Statutory exclusion and income tax for current year available as an offset		Accelerated depreciation tax preferences	Depreciation deduction		
	Number of returns	Amount	Total items of tax preference	Statutory exclusion	Total items of tax preference less statutory exclusion	Income tax for current year available as an offset	Total items of tax preference less statutory exclusion and current year tax used as an offset	Income tax carryover available as an offset	Number of returns	Amount	Number of returns	Amount
	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)	(96)
Wholesale and retail trade.....	9,839	35,021	110,974	13,735	1,259	97,217	1,236,267	34	2,837	11,651	7,480	96,695
Wholesale trade.....	4,056	16,135	26,847	6,298	465	20,534	304,120	(*)	(*)	(*)	2,962	20,814
Groceries and related products.....	462	2,135	4,352	604	74	3,748	59,107	-	-	386	4,566	386
Machinery, equipment, and supplies.....	664	2,274	2,802	1,192	56	1,612	26,426	(*)	(*)	461	2,216	461
Miscellaneous wholesale trade.....	2,929	11,726	19,693	4,502	334	15,174	218,587	(*)	(*)	2,113	14,032	2,113
Retail trade.....	5,702	18,742	84,127	7,437	794	76,683	932,147	(*)	(*)	(*)	4,450	74,878
Building materials, hardware, and farm equipment.....	815	2,197	3,770	317	55	3,452	22,765	-	-	508	3,286	508
General merchandise stores.....	384	2,278	55,529	1,949	119	53,581	652,317	(*)	(*)	350	48,729	350
Food stores.....	391	2,134	9,850	1,144	54	8,706	155,520	(*)	(*)	245	6,767	245
Automotive dealers and service stations.....	1,665	5,356	5,003	1,579	145	3,403	15,306	-	-	1,392	5,997	1,392
Apparel and accessory stores.....	159	740	(*)	(*)	(*)	(*)	(*)	-	-	104	437	104
Furniture, home furnishings, and equipment stores.....	467	1,099	1,476	647	29	830	14,491	-	-	297	936	294
Eating and drinking places.....	826	2,699	3,889	895	223	3,006	26,345	-	-	852	6,222	852
Miscellaneous retail stores.....	991	2,239	4,175	811	125	3,365	40,189	-	-	699	2,504	699
Wholesale and retail trade not allocable.....	79	144	-	-	-	-	-	-	-	71	1,003	71
Finance, insurance, and real estate.....	27,887	164,866	421,114	83,749	4,293	337,361	2,191,661	280	32,749	121,998	20,801	222,129
Banking.....	5,990	51,474	199,598	35,142	1,281	164,458	650,504	138	28,074	108,926	2,744	50,204
Mutual savings banks.....	52	554	3,200	1,035	35	2,165	3,382	(*)	(*)	12	447	48
Banks and trust companies, except mutual savings banks.....	5,937	50,920	196,398	34,107	1,246	162,293	647,122	137	28,063	108,914	2,696	49,757
Credit agencies other than banks.....	1,628	17,770	30,092	12,899	472	17,201	85,502	54	1,879	2,982	589	4,710
Savings and loan associations.....	893	12,946	19,526	10,969	365	8,565	11,177	53	1,759	2,812	349	2,620
Personal credit agencies.....	145	410	2,081	150	6	1,931	3,901	-	-	41	102	41
Business credit agencies.....	111	919	1,889	238	15	1,651	10,254	(*)	(*)	170	37	897
Other credit agencies, and finance not allocable.....	478	3,495	6,596	1,542	84	5,054	60,170	-	-	161	1,091	129
Security and commodity brokers, dealers, exchanges, and services.....	131	1,301	6,621	1,684	73	4,934	96,916	(*)	(*)	(*)	47	811
Holding and other investment companies.....	2,329	15,748	41,267	7,682	357	33,587	53,365	22	426	2,997	433	5,858
Insurance carriers.....	270	1,928	70,675	3,650	190	67,024	1,139,545	(*)	(*)	1,231	180	34,285
Insurance agents, brokers, and service.....	468	2,185	(*)	(*)	(*)	(*)	(*)	-	-	244	911	241
Real estate.....	17,068	74,460	71,548	22,441	1,909	49,095	139,365	55	2,224	5,795	16,562	125,350
Real estate operators (except developers) and lessors of buildings.....	14,481	61,506	42,333	16,203	1,495	26,102	67,723	43	800	3,933	14,648	104,521
Lessors of mining, oil, and similar property.....	85	1,295	7,001	1,088	38	5,913	6,808	(*)	(*)	1,415	11	238
Subdividers, developers, and operative builders.....	1,374	7,517	18,260	3,854	286	14,422	53,587	9	316	316	1,197	17,926
Other real estate and combinations of real estate, insurance, loan, and law offices.....	720	2,923	3,376	942	77	2,434	10,666	(*)	(*)	131	460	2,440
Services.....	3,667	17,515	43,027	8,855	564	34,181	230,147	31	1,987	5,091	3,273	52,762
Hotels and other lodging places.....	740	5,405	7,767	1,921	110	5,844	24,148	(*)	(*)	(*)	806	19,886
Personal services.....	293	778	(*)	(*)	(*)	(*)	(*)	(*)	(*)	217	1,084	217
Business services.....	963	3,400	8,072	1,744	139	6,331	122,081	(*)	(*)	590	4,259	590
Automobile services, and miscellaneous repair services.....	381	1,873	4,040	558	62	3,473	7,574	-	-	398	2,752	398
Amusement and recreation services.....	595	2,465	13,440	2,832	136	10,615	49,171	(*)	(*)	610	13,800	560
Other services.....	692	3,594	7,351	1,262	93	6,099	21,199	(*)	(*)	649	11,001	649
Nature of business not allocable.....	(*)	(*)	-	-	-	-	-	-	-	(*)	(*)	(*)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 18.—TAX PREFERENCE ITEMS: NUMBER OF RETURNS, AND TAX PREFERENCE AND RELATED ITEMS, BY TAX PREFERENCE STATUS, BY MAJOR AND SELECTED MINOR INDUSTRIES—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major and selected minor industries	Total returns other than Form 1120S showing tax preference items based on—Continued													
	Amortization				Depletion			Bad debt deduction			Net long-term capital gain			
	Amortization tax preferences		Amortization deduction		Depletion tax preference	Depletion deduction		Reserve for bad debt tax preference	Bad debt deduction		Capital gains tax preference	Net long-term capital gain reduced by net short-term capital loss		
	Number of returns	Amount	Number of returns	Amount		Number of returns	Amount		Number of returns	Amount		Total	Amount taxed at alternative rates	
	(99)	(100)	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)	(111)	(112)
All industries.....	546	195,955	301	360,576	2,537,211	5,146	4,365,211	1,011,835	8,905	1,515,064	1,280,014	25,582	3,331,580	3,259,497
Agriculture, forestry, and fishery.....	(*)	(*)	(*)	(*)	4,341	154	4,837	8	(*)	(*)	13,706	737	32,993	28,113
Mining.....	-	-	-	-	424,304	2,175	598,943	-	-	-	30,007	269	80,309	79,796
Metal mining.....	-	-	-	-	109,910	21	121,315	-	-	-	7,564	6	20,133	19,768
Iron ores.....	-	-	-	-	12,834	4	12,948	-	-	-	2,378	3	6,304	6,304
Copper, lead and zinc, gold and silver ores.....	-	-	-	-	95,881	14	106,545	-	-	-	5,049	(*)	13,464	13,464
Coal mining.....	-	-	-	-	82,607	308	90,199	-	-	-	11,956	58	32,359	32,313
Crude petroleum and natural gas.....	-	-	-	-	172,772	1,205	310,473	-	-	-	5,897	88	15,229	15,127
Crude petroleum, natural gas, and natural gas liquids.....	-	-	-	-	161,393	891	292,279	-	-	-	4,211	62	10,843	10,843
Oil and gas field services.....	-	-	-	-	11,379	314	18,194	-	-	-	1,686	25	4,386	4,284
Nonmetallic minerals (except fuels) mining.....	-	-	-	-	59,015	639	76,956	-	-	-	4,590	117	12,588	12,588
Crushed, broken, and dimension stone; sand and gravel.....	-	-	-	-	34,528	622	37,641	-	-	-	4,191	110	11,031	11,031
Other nonmetallic minerals, except fuels.....	-	-	-	-	24,487	17	39,315	-	-	-	(*)	(*)	(*)	(*)
Contract construction.....	(*)	(*)	(*)	(*)	11,817	206	14,761	-	-	-	30,645	1,472	68,221	64,563
Manufacturing.....	282	34,702	194	44,798	1,933,627	837	3,502,216	4,772	10	55,642	659,836	3,993	1,756,264	1,732,036
Food and kindred products.....	36	1,108	23	2,328	14,587	44	18,097	177	(*)	(*)	25,002	665	78,886	77,584
Tobacco manufactures.....	(*)	(*)	(*)	(*)	6,828	(*)	(*)	-	-	-	(*)	(*)	(*)	(*)
Textile mill products.....	9	383	(*)	(*)	22	(*)	(*)	-	-	-	8,932	148	19,876	19,856
Apparel and other fabricated textile products.....	(*)	(*)	(*)	(*)	-	-	-	-	-	-	4,743	94	9,280	9,234
Lumber and wood products, except furniture.....	(*)	(*)	(*)	(*)	2,413	28	340,174	-	-	-	125,487	301	341,268	340,403
Furniture and fixtures.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	-	1,830	93	3,869	3,583
Paper and allied products.....	23	14,372	15	6,945	7,927	11	64,024	-	-	-	92,116	103	252,314	252,146
Printing and publishing.....	8	459	8	1,605	(*)	(*)	(*)	-	-	-	39,673	370	130,020	129,614
Chemicals and allied products.....	24	1,543	16	1,497	92,600	63	119,703	-	-	-	94,659	175	223,326	220,447
Petroleum refining and related industries.....	6	191	(*)	(*)	1,524,195	68	2,580,007	-	-	-	50,518	42	141,616	141,616
Petroleum refining.....	3	21	(*)	(*)	1,521,431	56	2,576,918	-	-	-	50,349	29	141,334	141,334
Miscellaneous petroleum and coal products.....	4	283	(*)	(*)	843	(*)	(*)	99	(*)	(*)	(*)	(*)	(*)	(*)
Rubber and miscellaneous plastics products.....	-	-	-	-	(*)	(*)	(*)	-	-	-	10,880	151	26,490	26,423
Leather and leather products.....	(*)	(*)	(*)	(*)	57,880	354	60,273	-	-	-	619	37	1,447	1,447
Stone, clay, and glass products.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	-	12,249	243	32,590	32,590
Glass products.....	(*)	(*)	(*)	(*)	29,306	25	30,851	-	-	-	4,524	30	10,948	10,948
Cement, hydraulic.....	(*)	(*)	(*)	(*)	15,841	154	16,470	-	-	-	2,051	13	6,561	6,561
Concrete, gypsum, and plaster products.....	(*)	(*)	(*)	(*)	8,725	164	8,939	-	-	-	3,311	122	7,671	7,671
Other nonmetallic mineral products.....	-	-	-	-	-	-	-	-	-	-	2,463	77	7,410	7,410
Primary metal industries.....	48	4,099	33	6,483	194,131	41	263,759	-	-	-	26,265	162	66,564	66,550
Ferrous metal processing and basic products, and primary metal products not elsewhere classified.....	35	3,853	24	5,913	106,083	27	123,125	-	-	-	11,949	98	30,577	30,563
Nonferrous metal processing and basic products.....	(*)	(*)	(*)	(*)	88,048	13	140,634	-	-	-	14,316	64	35,987	35,987
Fabricated metal products, except machinery and transportation equipment.....	33	453	28	3,940	1,999	52	2,695	222	(*)	(*)	19,575	476	50,237	48,306
Machinery, except electrical.....	22	897	10	730	9,796	71	11,563	24	(*)	(*)	36,468	409	93,110	90,239
Electrical equipment and supplies.....	10	97	7	2,287	3,922	8	4,169	-	-	-	69,381	189	180,855	167,543
Motor vehicles and equipment.....	10	6,837	6	9,652	3,404	4	3,849	-	-	-	7,675	79	18,863	18,863
Transportation equipment, except motor vehicles.....	10	2,985	(*)	(*)	12,372	(*)	(*)	2,256	3	39,361	13,554	55	35,858	35,858
Scientific, instruments, photographic equipment, watches and clocks.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	5,946	109	13,682	13,621
Miscellaneous manufactured products, and manufacturing not allocable.....	3	35	3	14	(*)	(*)	1,994	(*)	(*)	-	6,777	71	17,100	17,100
Transportation, communication, electric, gas, and sanitary services.....	57	143,747	42	310,500	115,328	137	167,245	635	(*)	(*)	92,260	1,022	248,770	247,850
Transportation.....	37	137,443	25	300,344	30,284	61	34,884	635	(*)	(*)	47,040	611	120,837	119,956
Railroad transportation.....	32	135,461	20	293,376	25,788	22	29,976	-	-	-	15,469	26	41,338	41,338
Trucking and warehousing.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	-	15,449	359	37,662	37,434
Transportation services not elsewhere classified.....	3	1,652	3	4,126	5	(*)	(*)	-	-	-	6,086	46	15,792	15,766
Communication.....	-	-	-	-	(*)	(*)	(*)	-	-	-	15,160	105	45,170	45,170
Electric, gas, and sanitary services.....	20	6,304	17	10,156	85,024	72	132,341	-	-	-	30,060	305	82,763	82,724
Electric companies and systems.....	14	4,969	12	8,198	2,160	13	4,516	-	-	-	4,190	38	11,112	11,112
Gas companies and systems.....	(*)	(*)	(*)	(*)	(*)	79,396	48	123,899	-	-	18,402	156	52,610	52,571
Combination companies and systems.....	5	1,303	4	1,422	3,466	9	3,924	-	-	-	3,266	33	9,564	9,564
Water supply and other sanitary services.....	-	-	-	-	2	(*)	(*)	-	-	-	4,202	76	9,477	9,477

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 18.—TAX PREFERENCE ITEMS: NUMBER OF RETURNS, AND TAX PREFERENCE AND RELATED ITEMS, BY TAX PREFERENCE STATUS, BY MAJOR AND SELECTED MINOR INDUSTRIES—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Major and selected minor industries	Total returns other than Form 1120S showing tax preference items based on—Continued														
	Amortization				Depletion			Bad debt deduction			Net long-term capital gain				
	Amortization tax preferences		Amortization deduction		Depletion tax preference	Depletion deduction		Reserve for bad debt tax preference	Bad debt deduction		Capital gains tax preference	Net long-term capital gain reduced by net short-term capital loss			
	Number of returns	Amount	Number of returns	Amount		Number of returns	Amount		Number of returns	Amount		Total	Amount taxed at alternative rates		
	(99)	(100)	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)	(111)	(112)	
Wholesale and retail trade.....															
Wholesale trade.....	(*)	(*)	(*)	(*)	11,324	170	32,656	81	(*)	(*)	69,710	4,184	161,613	153,613	
Groceries and related products.....	(*)	(*)	(*)	(*)	9,550	118	27,158	-	-	-	29,318	1,969	69,418	67,554	
Machinery, equipment, and supplies.....	(*)	(*)	-	-	(*)	(*)	(*)	-	-	-	2,899	213	5,887	5,874	
Miscellaneous wholesale trade.....	(*)	(*)	(*)	(*)	2,386	45	2,912	-	-	-	2,755	257	4,425	3,833	
Retail trade.....	(*)	(*)	(*)	(*)	7,105	63	23,083	-	-	-	24,164	1,498	59,106	57,847	
Building materials, hardware, and farm equipment.....	(*)	(*)	(*)	(*)	1,774	51	5,498	81	(*)	(*)	36,948	2,197	83,749	77,737	
General merchandise stores.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	-	5,089	375	12,239	11,997	
Food stores.....	(*)	(*)	-	-	(*)	(*)	(*)	77	(*)	(*)	11,688	282	28,444	27,935	
Automotive dealers and service stations.....	-	-	-	-	(*)	(*)	(*)	4	(*)	(*)	6,114	224	13,073	11,745	
Apparel and accessory stores.....	-	-	-	-	(*)	(*)	(*)	-	-	-	4,803	446	10,050	9,581	
Furniture, home furnishings, and equipment stores.....	-	-	-	-	56	(*)	(*)	-	-	-	731	56	1,061	1,036	
Eating and drinking places.....	-	-	-	-	-	-	-	-	-	-	1,542	210	3,227	2,676	
Miscellaneous retail stores.....	-	-	-	-	1,131	5	2,794	-	-	-	3,241	227	6,975	4,374	
Wholesale and retail trade not allocable.....	-	-	-	-	-	-	-	-	-	-	3,740	373	8,680	8,393	
Finance, insurance, and real estate.....	64	16,273	35	4,733	35,689	1,346	43,813	1,004,446	8,887	1,430,434	346,847	12,669	893,648	868,284	
Banking.....	14	6,667	11	4,676	1,375	188	1,551	333,704	5,165	700,982	58,929	4,767	150,644	148,245	
Mutual savings banks.....	-	-	-	-	5	(*)	(*)	134,436	277	138,062	6,690	185	17,885	17,863	
Banks and trust companies, except mutual savings banks.....	14	6,667	11	4,676	1,370	166	1,546	199,268	4,888	562,920	52,239	4,581	132,759	130,382	
Credit agencies other than banks.....	(*)	(*)	(*)	(*)	(*)	29	27	667,119	3,705	707,963	19,333	1,359	51,503	50,308	
Savings and loan associations.....	-	-	-	-	5	12	5	662,598	3,604	684,063	6,367	844	16,193	16,162	
Personal credit agencies.....	-	-	-	-	(*)	(*)	(*)	(*)	(*)	(*)	795	19	2,472	2,472	
Business credit agencies.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	3,065	78	7,468	7,113	
Other credit agencies, and finance not allocable.....	-	-	-	-	(*)	(*)	(*)	(*)	(*)	(*)	9,106	416	25,370	24,561	
Security and commodity brokers, dealers, exchanges, and services.....	-	-	-	-	(*)	(*)	(*)	2	(*)	(*)	7,895	182	18,911	18,311	
Holding and other investment companies.....	-	-	-	-	14,498	598	17,823	217	8	335	100,839	1,601	282,439	274,928	
Insurance carriers.....	(*)	(*)	(*)	(*)	(*)	207	27	2,717	3,181	6	20,890	65,141	354	170,306	169,505
Insurance agents, brokers, and service.....	-	-	-	-	-	275	(*)	(*)	-	-	2,642	223	5,115	4,206	
Real estate.....	(*)	(*)	(*)	(*)	(*)	19,193	515	21,432	(*)	(*)	92,068	4,181	214,730	202,781	
Real estate operators (except developers) and lessors of buildings.	(*)	(*)	(*)	(*)	(*)	1,229	242	1,522	(*)	(*)	60,193	3,090	142,504	133,917	
Lessors of mining, oil, and similar property.....	-	-	-	-	-	16,072	127	17,535	-	-	2,627	44	6,128	6,115	
Subdividers, developers, and operative builders.....	-	-	-	-	-	961	21	1,067	-	-	22,038	615	52,970	51,099	
Other real estate and combinations of real estate, insurance, loan, and law offices.....	-	-	-	-	-	168	36	184	-	-	4,331	307	8,465	7,627	
Services.....	(*)	(*)	(*)	(*)	(*)	781	119	740	1,893	4	5,044	37,003	1,233	89,886	85,242
Hotels and other lodging places.....	-	-	-	-	(*)	(*)	(*)	22	(*)	(*)	8,532	128	18,040	16,406	
Personal services.....	-	-	-	-	-	-	-	▲	-	-	1,954	103	5,069	5,049	
Business services.....	(*)	(*)	(*)	(*)	(*)	236	(*)	(*)	59	(*)	(*)	9,619	552	24,463	23,650
Automobile services, and miscellaneous repair services.....	-	-	-	-	-	40	(*)	(*)	-	-	4,184	97	12,980	12,980	
Amusement and recreation services.....	-	-	-	-	-	305	(*)	(*)	1,812	(*)	(*)	8,664	198	18,721	17,560
Other services.....	-	-	-	-	-	(*)	(*)	(*)	-	-	4,050	152	10,613	9,597	
Nature of business not allocable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.

¹Less than \$500 per return.

²Includes the following amounts which are not shown separately: amortization of on-the-job training facilities, \$335,000; amortization of child care facilities, \$166,000; and type of tax preference not stated, \$7,619,000.

NOTE: Detail may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 19.—TAX PREFERENCE ITEMS: NUMBER OF RETURNS, AND TAX PREFERENCE AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total active corporation returns other than Form 1120S		Size of total assets								
	Number of returns	Amount	Zero assets		\$1 under \$500,000		\$500,000 under \$1,000,000		\$1,000,000 under \$5,000,000		
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
TOTAL ACTIVE CORPORATION RETURNS											
Number of returns.....	1,471,264	-	43,771	-	1,231,402	-	89,654	-	75,006	-	
Net long-term capital gain reduced by net short-term capital loss, total.....	116,789	6,487,448	2,775	75,108	71,912	564,584	12,451	224,999	15,094	595,894	
Amount taxed at alternative rates.....	34,021	3,565,252	2,71	33,369	8,483	141,434	5,439	96,324	8,847	321,178	
Additional tax for tax preferences, total.....	5,094	278,969	106	1,235	307	254	313	629	704	2,802	
Amount deferred from prior years.....	146	1,877	(*)	(*)	-	-	-	-	52	157	
Items of tax preference:											
Excess investment interest.....	1,785	20,340	(*)	(*)	1,341	4,662	142	1,813	228	3,170	
Accelerated depreciation on—											
Low-income rental housing.....	855	11,444	(*)	(*)	467	874	131	851	111	839	
Other real property.....	42,952	983,085	693	4,430	18,119	29,865	6,587	27,539	9,588	81,008	
Personal property subject to a net lease.....	1,080	6,624	-	-	691	1,988	154	1,173	146	1,770	
Amortization of—											
Certified pollution control facilities.....	480	34,634	-	-	(*)	(*)	9	99	93	730	
Railroad rolling stock.....	69	160,820	(*)	-	(*)	-	(*)	-	(*)	(*)	
Reserves for losses on bad debts of financial institutions.....	8,947	1,011,835	113	22,342	87	150	(*)	(*)	1,313	10,133	
Depletion.....	5,347	2,537,211	93	4,454	2,036	15,676	733	16,653	1,223	56,546	
Capital gains.....	26,604	1,280,014	472	12,450	8,076	62,234	3,471	39,806	5,978	114,545	
Total items of tax preference ¹	73,085	6,054,363	1,279	44,524	29,014	115,816	10,091	88,108	15,729	269,326	
Statutory exclusion.....	69,701	627,402	1,160	9,508	27,932	98,576	9,652	61,444	14,722	142,095	
Total items of tax preference less statutory exclusion.....	15,442	5,427,032	316	35,013	2,050	17,211	1,250	26,692	3,146	127,283	
Income tax available as an offset:											
Current year.....	13,637	17,088,258	241	49,935	1,839	32,960	1,092	43,143	2,615	273,557	
Carryover.....	2,277	2,345,184	63	9,971	262	2,122	199	3,706	497	30,676	
RETURNS WITH AN AMOUNT OF TOTAL ITEMS OF TAX PREFERENCE AFTER STATUTORY EXCLUSION AND INCOME TAX USED AS AN OFFSET											
Number of returns.....	5,882	-	122	-	427	-	382	-	922	-	
Selected items of tax preference:											
Accelerated depreciation on—											
Other real property.....	2,142	234,634	48	1,269	245	1,143	147	1,576	498	15,916	
Amortization of—											
Certified pollution control facilities.....	41	4,015	-	-	-	-	-	-	(*)	(*)	
Railroad rolling stock.....	24	144,190	-	-	-	-	-	-	-	-	
Reserves for losses on bad debts of financial institutions.....	2,866	831,974	43	19,222	(*)	(*)	(*)	(*)	(*)	(*)	
Depletion.....	1,041	2,223,670	(*)	(*)	(*)	(*)	(*)	(*)	301	31,280	
Capital gains.....	1,828	575,501	36	3,787	(*)	(*)	(*)	(*)	106	34,345	
Total items of tax preference.....	5,882	4,031,383	122	28,489	427	13,123	382	23,052	922	82,938	
Statutory exclusion.....	5,201	149,396	87	2,089	247	5,213	244	6,221	700	19,218	
Total items of tax preference less statutory exclusion.....	5,882	3,882,027	122	26,399	427	7,911	382	16,845	922	63,737	
Income tax available as an offset:											
Current year.....	4,239	942,760	63	7,324	217	3,808	244	8,719	438	28,417	
Carryover.....	348	30,488	3	2,446	16	559	(*)	(*)	58	766	
Total items of tax preference less statutory exclusion and income tax used as an offset....	5,882	2,908,837	122	16,618	427	3,566	382	8,026	922	34,536	
Tentative additional tax for tax preferences.....	5,882	290,755	122	1,656	427	338	382	767	922	3,408	
Net operating loss for 1971 remaining as a carryover to a succeeding year.....	996	2,798,198	16	17,833	(*)	(*)	(*)	(*)	283	30,205	
Deferred additional tax for tax preferences.....	996	22,754	16	427	(*)	(*)	(*)	(*)	283	769	
Tentative additional tax for tax preferences less deferment.....	5,034	268,013	106	1,229	307	254	313	629	679	2,644	
Additional tax for tax preferences deferred from prior years.....	90	1,616	(*)	(*)	-	-	-	-	(*)	(*)	
Additional tax for tax preferences.....	5,037	269,627	106	1,235	307	254	313	629	679	2,712	
RETURNS WITH TAX PREFERENCE ITEMS BUT WITH NO AMOUNT OF TOTAL ITEMS OF TAX PREFERENCE AFTER STATUTORY EXCLUSION AND INCOME TAX USED AS AN OFFSET											
Total items of tax preference when equal to statutory exclusion.....	57,643	304,133	962	5,031	26,962	80,968	8,841	44,912	12,582	87,135	
Total items of tax preference when equal to statutory exclusion and income tax available as an offset.....	9,559	1,718,847	193	11,004	1,621	21,725	867	20,144	2,224	99,253	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 19.—TAX PREFERENCE ITEMS: NUMBER OF RETURNS, AND TAX PREFERENCE AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total active corporation returns other than Form 1120S		Size of total assets							
	Number of returns	Amount	Zero assets		\$1 under \$500,000		\$500,000 under \$1,000,000		\$1,000,000 under \$5,000,000	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
RETURNS WITH SPECIFIC TAX PREFERENCE ITEMS										
Accelerated depreciation tax preferences.....	44,675	1,001,153	699	4,430	19,157	32,727	6,864	29,563	9,812	83,617
Depreciation deduction.....	44,394	32,582,222	699	67,587	18,903	219,037	6,855	227,994	9,802	932,038
Amortization tax preferences.....	546	195,955	(*)	(*)	(*)	(*)	(*)	(*)	100	737
Amortization deduction.....	301	360,576	-	-	(*)	(*)	(*)	(*)	(*)	(*)
Depletion tax preference.....	5,347	2,537,211	93	4,454	2,036	15,676	733	16,653	1,223	56,546
Depletion deduction.....	5,146	4,365,211	92	11,475	1,924	17,417	714	18,735	1,189	67,434
Reserves for losses on bad debts tax preference.....	8,947	1,011,835	113	22,342	(*)	(*)	(*)	(*)	1,313	10,133
Bad debt deduction.....	8,905	1,515,064	113	23,798	(*)	(*)	(*)	(*)	1,306	11,445
Capital gains tax preference.....	26,604	1,280,014	472	12,450	8,076	62,234	3,471	39,806	5,978	114,545
Net long-term capital gain reduced by net short-term capital loss, total.....	25,582	3,331,580	413	30,683	7,340	126,371	3,325	84,056	5,777	287,113
Amount taxed at alternative rates.....	20,555	3,259,497	312	29,446	3,792	101,654	2,765	76,745	5,407	278,942

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 19.—TAX PREFERENCE ITEMS: NUMBER OF RETURNS, AND TAX PREFERENCE AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets—Continued											
	\$5,000,000 under \$10,000,000		\$10,000,000 under \$25,000,000		\$25,000,000 under \$50,000,000		\$50,000,000 Under \$100,000,000		\$100,000,000 under \$250,000,000		\$250,000,000 or more	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
TOTAL ACTIVE CORPORATION RETURNS												
Number of returns.....	11,806	-	10,320	-	4,109	-	2,267	-	1,552	-	1,348	-
Net long-term capital gain reduced by net short-term capital loss, total.....	4,285	276,218	4,871	376,909	2,178	279,884	1,288	364,181	936	721,508	996	3,008,163
Amount taxed at alternative rates.....	2,934	154,955	3,682	194,687	1,684	129,319	966	171,754	692	376,763	820	1,945,469
Additional tax for tax preferences, total.....	360	2,103	1,160	5,903	878	7,419	577	11,370	374	16,014	312	231,240
Amount deferred from prior years.....	(*)	(*)	25	98	14	147	12	107	10	272	18	1,067
Items of tax preference:												
Excess investment interest.....	33	1,870	19	4,133	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Accelerated depreciation on—												
Low-income rental housing.....	35	605	40	1,834	20	1,280	12	741	6	454	22	3,966
Other real property.....	2,308	39,767	2,511	58,120	1,160	48,246	702	46,987	556	82,210	725	564,913
Personal property subject to a net lease.....	39	498	21	285	13	311	8	188	-	-	6	411
Amortization of—												
Certified pollution control facilities.....	30	294	38	400	23	588	25	1,609	33	1,657	98	29,030
Railroad rolling stock.....	(*)	(*)	7	299	(*)	(*)	(*)	1,367	3	3,742	40	154,608
Reserves for losses on bad debts of financial institutions.....	1,643	26,181	2,814	108,995	1,408	126,326	762	145,764	453	173,570	316	398,252
Depletion.....	335	33,094	291	52,743	156	48,624	102	67,663	114	130,320	262	2,111,438
Capital gains.....	2,107	57,527	2,692	73,357	1,407	44,562	841	59,489	616	128,518	741	687,526
Total items of tax preference ¹	4,834	160,294	5,818	303,383	2,671	270,372	1,523	323,863	1,075	527,812	1,049	3,950,865
Statutory exclusion.....	4,584	64,662	5,597	102,284	2,572	57,547	1,463	36,289	1,020	26,716	996	28,281
Total items of tax preference less statutory exclusion.....	1,342	95,666	2,568	201,101	1,729	212,829	1,152	287,560	898	501,096	987	3,922,581
Income tax available as an offset:												
Current year.....	1,120	262,822	2,343	587,141	1,609	760,675	1,058	865,994	819	1,645,983	897	12,566,048
Carryover.....	179	32,769	357	70,175	205	108,970	170	144,983	152	287,544	190	1,654,268
RETURNS WITH AN AMOUNT OF TOTAL ITEMS OF TAX PREFERENCE AFTER STATUTORY EXCLUSION AND INCOME TAX USED AS AN OFFSET												
Number of returns.....	461	-	1,258	-	933	-	617	-	414	-	342	-
Selected items of tax preference:												
Accelerated depreciation on—												
Other real property.....	239	14,325	307	19,341	196	16,532	150	13,694	126	23,869	183	126,969
Amortization of—												
Certified pollution control facilities.....	(*)	(*)	-	-	4	18	(*)	(*)	5	125	22	3,601
Railroad rolling stock.....	-	-	-	-	-	-	(*)	(*)	(*)	(*)	20	139,998
Reserves for losses on bad debts of financial institutions.....	104	5,247	932	71,426	779	105,400	505	130,953	302	156,589	191	342,775
Depletion.....	94	20,156	111	39,720	58	37,348	47	54,240	50	102,708	94	1,919,226
Capital gains.....	105	22,733	336	31,168	304	12,332	228	18,583	177	47,702	189	387,273
Total items of tax preference.....	461	64,221	1,258	167,147	933	172,259	617	218,137	414	340,677	342	2,921,340
Statutory exclusion.....	413	11,938	1,224	36,510	928	27,680	609	18,217	407	12,119	340	10,191
Total items of tax preference less statutory exclusion.....	461	52,301	1,258	130,631	933	144,581	617	199,919	414	328,556	342	2,911,147
Income tax available as an offset:												
Current year.....	251	23,262	1,055	53,171	828	58,422	535	71,727	342	135,211	264	552,699
Carryover.....	18	405	95	811	49	945	28	2,456	25	1,484	32	20,529
Total items of tax preference less statutory exclusion and income tax used as an offset.....	461	28,654	1,258	76,642	933	85,248	617	125,748	414	191,872	342	2,337,927
Tentative additional tax for tax preferences.....	461	2,866	1,258	7,648	933	8,530	617	12,565	414	19,189	342	233,788
Net operating loss for 1971 remaining as a carryover to a succeeding year.....	126	36,555	123	76,642	70	85,841	50	84,787	55	210,470	44	2,250,341
Deferred additional tax for tax preferences.....	126	784	123	1,845	70	1,257	50	1,304	55	3,447	44	12,699
Tentative additional tax for tax preferences less deferment.....	355	2,083	1,149	5,804	873	7,271	575	11,265	370	15,742	304	221,092
Additional tax for tax preferences deferred from prior years.....	(*)	(*)	15	77	9	130	10	105	8	200	11	1,012
Additional tax for tax preferences.....	355	2,099	1,150	5,882	873	7,402	575	11,368	372	15,942	304	222,104
RETURNS WITH TAX PREFERENCE ITEMS BUT WITH NO AMOUNT OF TOTAL ITEMS OF TAX PREFERENCE AFTER STATUTORY EXCLUSION AND INCOME TAX USED AS AN OFFSET												
Total items of tax preference when equal to statutory exclusion.	3,491	34,333	3,250	34,469	942	10,188	371	4,217	177	2,127	62	753
Total items of tax preference when equal to statutory exclusion and income tax available as an offset.....	881	61,740	1,310	101,767	796	87,925	535	101,509	484	185,008	645	1,028,772

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 19.—TAX PREFERENCE ITEMS: NUMBER OF RETURNS, AND TAX PREFERENCE AND RELATED ITEMS, BY SIZE OF TOTAL ASSETS—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Size of total assets—Continued											
	\$5,000,000 under \$10,000,000		\$10,000,000 under \$25,000,000		\$25,000,000 under \$50,000,000		\$50,000,000 under \$100,000,000		\$100,000,000 under \$250,000,000		\$250,000,000 or more	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	
RETURNS WITH SPECIFIC TAX PREFERENCE ITEMS												
Accelerated depreciation tax preferences.....	2,372	40,870	2,562	60,239	1,188	49,837	718	47,916	562	82,664	739	569,290
Depreciation deduction.....	2,368	536,792	2,559	913,725	1,188	813,837	717	1,068,257	562	1,908,262	738	25,894,693
Amortization tax preferences.....	35	673	47	729	26	966	31	2,976	39	5,706	127	183,638
Amortization deduction.....	17	1,413	30	1,595	16	1,711	21	3,949	32	13,196	106	338,402
Depletion tax preference.....	335	33,094	291	52,743	156	48,624	102	67,663	114	130,320	262	2,111,438
Depletion deduction.....	319	73,018	286	65,602	152	75,178	101	90,914	112	201,126	254	3,744,312
Reserves for losses on bad debts tax preference.....	1,643	26,181	2,814	108,995	1,408	126,326	762	145,764	453	173,570	316	398,252
Bad debt deduction.....	1,635	32,088	2,808	130,595	1,408	147,043	759	164,243	451	205,993	316	799,613
Capital gains tax preference.....	2,107	57,527	2,892	73,357	1,407	44,562	841	59,489	616	128,518	741	687,526
Net long-term capital gain reduced by net short-term capital loss, total.....	2,073	145,932	2,861	182,259	1,402	122,657	837	153,463	612	370,100	739	1,828,946
Amount taxed at alternative rates.....	1,980	141,910	2,775	178,331	1,365	119,351	818	149,339	606	357,668	732	1,826,111

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.

Includes the following amounts which are not shown separately: amortization of on-the-job training facilities, \$335,000; amortization of child care facilities, \$166,000; and type of tax preference not stated, \$7,619,000.

NOTE: Detail may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Corporation Returns/1971

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 20. --TAX PREFERENCE ITEMS: NUMBER OF RETURNS, AND TAX PREFERENCE AND RELATED ITEMS, FOR RETURNS WITH AND WITHOUT NET INCOME, AND FOR RETURNS WITH AND WITHOUT NORMAL TAX AND SURTAX, BY TAX PREFERENCE STATUS, BY SIZE OF TOTAL ITEMS OF TAX PREFERENCE

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, normal tax and surtax status, size of total items of tax preference	Number of returns	Total assets	Total receipts	Net income		Deficit	Income tax				
				Number of returns	Amount		Total		Normal tax, surtax, and alternative tax		
							Number of returns	Amount	Number of returns	Amount	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
Total active corporation returns other than Form 1120S.....	1,471,264	2,854,476,310	1,826,218,884	901,386	93,320,687	15,780,956	787,563	37,508,379	780,765	37,141,468	
Returns with net income.....	901,386	2,483,442,837	1,555,794,979	901,386	93,320,687	-	781,785	37,476,736	780,744	37,140,187	
Returns without net income.....	569,878	371,033,473	270,423,905	-	-	15,780,956	5,777	31,643	21	1,281	
Returns other than Form 1120S with tax preference items, total.....	73,244	2,013,855,822	974,516,063	62,460	58,658,542	4,051,946	61,194	25,960,409	59,487	25,615,606	
Total items of tax preference--											
Under \$500.....	12,863	20,644,105	17,337,425	10,507	790,579	145,222	10,180	311,280	10,024	310,574	
\$500 under \$10,000.....	36,236	114,348,430	81,722,877	30,633	4,001,320	399,007	29,785	1,673,650	29,215	1,671,029	
\$10,000 under \$20,000.....	8,232	73,577,406	37,388,322	7,085	2,060,631	236,043	6,835	893,472	6,679	891,419	
\$20,000 under \$30,000.....	4,083	51,904,811	22,465,073	3,498	1,256,802	167,688	3,344	526,326	3,260	524,842	
\$30,000.....	272	3,265,757	1,736,290	210	90,393	6,689	208	39,171	201	38,997	
\$31,000 under \$35,000.....	1,010	13,046,254	6,795,533	912	377,988	38,100	898	162,733	855	162,407	
\$35,000 under \$40,000.....	954	18,933,224	8,151,901	896	467,645	24,974	914	203,868	872	203,428	
\$40,000 under \$45,000.....	744	20,208,935	7,035,996	662	488,667	42,150	694	215,217	647	214,775	
\$45,000 under \$50,000.....	657	12,448,505	7,754,730	607	439,094	21,038	633	187,785	596	187,239	
\$50,000 under \$60,000.....	833	23,501,376	10,121,221	726	573,731	73,271	774	251,201	695	250,262	
\$60,000 under \$75,000.....	1,122	32,217,916	13,117,493	1,010	678,185	92,610	1,028	295,804	967	294,268	
\$75,000 under \$100,000.....	1,249	51,746,821	20,435,138	1,109	1,187,139	62,519	1,135	516,846	1,048	514,154	
\$100,000 under \$150,000.....	1,406	77,185,632	34,336,280	1,328	2,066,629	99,985	1,358	927,548	1,260	921,904	
\$150,000 under \$250,000.....	1,209	112,225,293	40,894,692	1,119	2,377,766	217,359	1,158	1,040,017	1,095	1,031,245	
\$250,000 under \$500,000.....	979	166,494,971	71,847,947	898	3,975,395	336,119	931	1,796,294	864	1,783,307	
\$500,000 under \$1,000,000.....	551	233,733,844	77,254,383	503	3,986,538	203,813	520	1,810,259	477	1,794,806	
\$1,000,000 under \$5,000,000.....	546	554,379,340	210,023,194	498	11,610,728	1,564,504	529	5,186,378	479	5,133,128	
\$5,000,000 under \$10,000,000.....	66	126,609,043	59,460,468	62	3,059,740	86,315	65	1,318,290	61	1,297,532	
\$10,000,000 or more.....	66	291,337,546	230,126,283	58	17,256,515	234,360	66	7,875,644	58	7,670,890	
No total items of tax preference shown.....	158	16,046,613	16,510,817	130	1,913,057	180	129	728,626	126	719,400	
With normal tax, surtax, and alternative tax before foreign tax and investment credits, total.....	59,487	1,786,031,669	858,269,229	59,487	58,202,734	-	59,487	25,929,017	59,487	25,615,606	
Total items of tax preference--											
Under \$500.....	10,024	15,519,498	14,160,022	10,024	749,398	-	10,024	310,937	10,024	310,574	
\$500 under \$10,000.....	29,215	97,046,308	70,796,367	29,215	3,913,351	-	29,215	1,672,491	29,215	1,671,029	
\$10,000 under \$20,000.....	6,679	54,067,855	31,449,951	6,679	2,023,202	-	6,679	893,173	6,679	891,419	
\$20,000 under \$30,000.....	3,260	43,997,256	19,023,460	3,260	1,233,483	-	3,260	525,738	3,260	524,842	
\$30,000.....	201	2,473,697	1,065,478	201	87,397	-	201	39,016	201	38,997	
\$31,000 under \$35,000.....	855	11,995,076	6,147,845	855	376,550	-	855	162,589	855	162,407	
\$35,000 under \$40,000.....	872	16,352,541	7,449,532	872	461,693	-	872	203,713	872	203,428	
\$40,000 under \$45,000.....	647	17,488,710	5,952,553	647	483,695	-	647	215,053	647	214,775	
\$45,000 under \$50,000.....	596	11,222,864	6,988,533	596	431,963	-	596	187,704	596	187,239	
\$50,000 under \$60,000.....	695	18,731,528	8,001,665	695	564,598	-	695	250,805	695	250,262	
\$60,000 under \$75,000.....	967	27,122,188	11,442,582	967	669,845	-	967	295,583	967	294,268	
\$75,000 under \$100,000.....	1,048	48,269,568	17,480,384	1,048	1,167,081	-	1,048	516,283	1,048	514,154	
\$100,000 under \$150,000.....	1,260	70,459,946	30,929,417	1,260	2,048,289	-	1,260	926,536	1,260	921,904	
\$150,000 under \$250,000.....	1,095	90,314,773	32,786,226	1,095	2,301,448	-	1,095	1,039,057	1,095	1,031,245	
\$250,000 under \$500,000.....	864	148,835,846	61,822,848	864	3,937,616	-	864	1,794,577	864	1,783,307	
\$500,000 under \$1,000,000.....	477	205,560,764	70,620,192	477	3,958,087	-	477	1,807,693	477	1,794,806	
\$1,000,000 under \$5,000,000.....	479	498,092,542	180,289,960	479	11,571,537	-	479	5,176,643	479	5,133,128	
\$5,000,000 under \$10,000,000.....	61	120,363,908	54,561,911	61	3,059,697	-	61	1,316,446	61	1,297,532	
\$10,000,000 or more.....	58	272,754,757	210,855,190	58	17,256,515	-	58	7,866,458	58	7,670,890	
No total items of tax preference shown.....	126	15,402,044	16,445,113	126	1,907,290	-	126	728,522	126	719,400	
Without normal tax, surtax, and alternative tax before foreign tax and investment credits, total.....	13,756	227,824,153	116,246,834	2,973	455,808	4,051,946	1,707	31,392	-	-	
Total items of tax preference--											
Under \$500.....	2,839	5,124,607	3,177,403	483	41,181	145,222	156	343	-	-	
\$500 under \$10,000.....	7,020	17,302,122	10,926,510	1,417	87,969	399,007	569	1,159	-	-	
\$10,000 under \$20,000.....	1,552	19,509,551	5,938,371	406	37,429	236,043	156	299	-	-	
\$20,000 under \$30,000.....	822	7,947,555	3,441,613	238	23,319	167,688	84	588	-	-	
\$30,000.....	71	792,060	670,812	(*)	(*)	6,689	(*)	(*)	-	-	
\$31,000 under \$35,000.....	154	1,051,178	647,688	56	1,438	38,100	42	144	-	-	
\$35,000 under \$40,000.....	81	2,580,683	702,369	24	5,952	24,974	42	155	-	-	
\$40,000 under \$45,000.....	96	2,720,225	1,083,443	(*)	(*)	42,150	47	164	-	-	
\$45,000 under \$50,000.....	60	1,225,641	766,197	(*)	(*)	21,038	37	81	-	-	
\$50,000 under \$60,000.....	137	4,769,848	2,119,556	31	9,133	73,271	79	396	-	-	
\$60,000 under \$75,000.....	155	5,095,728	1,674,911	42	8,340	92,610	61	221	-	-	
\$75,000 under \$100,000.....	201	3,477,253	2,954,754	61	20,058	62,519	87	563	-	-	
\$100,000 under \$150,000.....	145	6,725,686	3,406,863	67	18,340	99,985	97	1,012	-	-	
\$150,000 under \$250,000.....	114	21,910,520	8,108,466	23	76,318	217,359	62	960	-	-	
\$250,000 under \$500,000.....	115	17,659,125	10,025,099	34	37,780	336,119	67	1,717	-	-	
\$500,000 under \$1,000,000.....	73	28,173,080	6,634,191	25	28,451	203,813	42	2,566	-	-	
\$1,000,000 under \$5,000,000.....	67	56,286,798	29,733,234	19	39,191	1,564,504	50	9,735	-	-	
\$5,000,000 under \$10,000,000.....	5	6,245,135	4,898,557	(*)	(*)	86,315	4	1,844	-	-	
\$10,000,000 or more.....	8	18,582,789	19,271,093	-	-	234,360	8	9,186	-	-	
No total items of tax preference shown.....	31	644,569	65,704	4	5,767	180	3	104	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 20.--TAX PREFERENCE ITEMS: NUMBER OF RETURNS, AND TAX PREFERENCE AND RELATED ITEMS, FOR RETURNS WITH AND WITHOUT NET INCOME, AND FOR RETURNS WITH AND WITHOUT NORMAL TAX AND SURTAX, BY TAX PREFERENCE STATUS, BY SIZE OF TOTAL ITEMS OF TAX PREFERENCE--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, normal tax and surtax status, size of total items of tax preference	Tax from recomputing prior year investment credit	Income tax--Continued				Foreign tax credit		Investment credit	
		Additional tax for tax preferences				Number of returns	Amount	Number of returns	Amount
		Total		Amount deferred from prior years					
(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	
Total active corporation returns other than Form 1120S.....	87,942	5,094	278,969	146	1,877	6,010	5,656,484	321,262	1,633,612
Returns with net income.....	73,386	4,664	263,163	143	1,785	6,009	5,656,484	321,256	1,633,596
Returns without net income.....	14,556	430	15,806	3	92	(*)	(*)	6	16
Returns other than Form 1120S with tax preference items, total.....	65,834	5,094	278,969	146	1,877	2,354	4,381,450	35,536	1,213,197
Total items of tax preference--									
Under \$500.....	706	(*)	(*)	-	-	79	2,782	5,577	9,534
\$500 under \$10,000.....	2,553	290	68	(*)	(*)	513	14,123	15,517	64,452
\$10,000 under \$20,000.....	1,912	155	141	(*)	(*)	251	23,150	4,191	33,827
\$20,000 under \$30,000.....	1,428	50	56	(*)	(*)	167	30,551	2,074	21,494
\$30,000.....	174	(*)	(*)	-	-	10	491	148	616
\$31,000 under \$35,000.....	312	73	14	(*)	(*)	56	3,731	600	5,704
\$35,000 under \$40,000.....	370	93	70	(*)	(*)	55	4,884	518	7,894
\$40,000 under \$45,000.....	367	150	75	(*)	(*)	30	11,440	527	6,225
\$45,000 under \$50,000.....	371	204	175	(*)	(*)	37	4,931	425	4,827
\$50,000 under \$60,000.....	580	299	359	(*)	(*)	55	3,836	531	17,903
\$60,000 under \$75,000.....	512	492	1,024	(*)	(*)	87	12,238	762	13,102
\$75,000 under \$100,000.....	721	627	1,971	(*)	(*)	97	24,990	883	24,824
\$100,000 under \$150,000.....	1,698	721	3,946	27	116	138	49,925	1,000	32,541
\$150,000 under \$250,000.....	2,614	687	6,158	10	41	133	51,155	915	41,399
\$250,000 under \$500,000.....	3,532	536	9,455	12	77	172	220,997	760	77,155
\$500,000 under \$1,000,000.....	4,016	307	11,437	5	117	135	154,598	439	100,464
\$1,000,000 under \$5,000,000.....	20,666	276	32,584	15	683	228	761,383	460	275,263
\$5,000,000 under \$10,000,000.....	6,031	33	14,727	3	556	49	238,897	59	83,545
\$10,000,000 or more.....	17,230	51	187,524	-	-	54	2,279,588	52	375,227
No total items of tax preference shown.....	41	4	9,185	3	104	(*)	(*)	89	17,201
With normal tax, surtax, and alternative tax before foreign tax and investment credits, total.....	57,193	4,302	256,218	100	1,349	2,354	4,381,450	35,536	1,213,197
Total items of tax preference--									
Under \$500.....	363	(*)	(*)	-	-	79	2,782	5,577	9,534
\$500 under \$10,000.....	1,430	165	32	(*)	(*)	513	14,123	15,517	64,452
\$10,000 under \$20,000.....	1,645	124	109	(*)	(*)	251	23,150	4,191	33,827
\$20,000 under \$30,000.....	843	46	53	(*)	(*)	167	30,551	2,074	21,494
\$30,000.....	19	(*)	(*)	-	-	10	491	148	616
\$31,000 under \$35,000.....	168	36	14	(*)	(*)	56	3,731	600	5,704
\$35,000 under \$40,000.....	254	58	31	(*)	(*)	55	4,884	518	7,894
\$40,000 under \$45,000.....	252	108	26	(*)	(*)	30	11,440	527	6,225
\$45,000 under \$50,000.....	357	169	108	(*)	(*)	37	4,931	425	4,827
\$50,000 under \$60,000.....	322	236	221	(*)	(*)	55	3,836	531	17,903
\$60,000 under \$75,000.....	500	436	815	(*)	(*)	87	12,238	762	13,102
\$75,000 under \$100,000.....	592	547	1,537	(*)	(*)	97	24,990	883	24,824
\$100,000 under \$150,000.....	1,387	640	3,245	16	106	138	49,925	1,000	32,541
\$150,000 under \$250,000.....	2,386	638	5,426	6	10	133	51,155	915	41,399
\$250,000 under \$500,000.....	3,190	481	8,080	(*)	(*)	172	220,997	760	77,155
\$500,000 under \$1,000,000.....	3,570	269	9,317	4	92	135	154,598	439	100,464
\$1,000,000 under \$5,000,000.....	17,485	238	26,030	8	415	228	761,383	460	275,263
\$5,000,000 under \$10,000,000.....	5,986	30	12,928	3	556	49	238,897	59	83,545
\$10,000,000 or more.....	16,403	44	179,165	-	-	54	2,279,588	52	375,227
No total items of tax preference shown.....	41	(*)	(*)	-	-	(*)	(*)	89	17,201
Without normal tax, surtax, and alternative tax before foreign tax and investment credits, total....	8,641	792	22,751	46	528	-	-	-	-
Total items of tax preference--									
Under \$500.....	343	(*)	(*)	-	-	-	-	-	-
\$500 under \$10,000.....	1,123	125	36	(*)	(*)	-	-	-	-
\$10,000 under \$20,000.....	267	(*)	(*)	-	-	-	-	-	-
\$20,000 under \$30,000.....	585	(*)	(*)	(*)	(*)	-	-	-	-
\$30,000.....	(*)	-	-	-	-	-	-	-	-
\$31,000 under \$35,000.....	144	37	(1)	-	-	-	-	-	-
\$35,000 under \$40,000.....	116	35	39	(*)	(*)	-	-	-	-
\$40,000 under \$45,000.....	115	42	49	(*)	(*)	-	-	-	-
\$45,000 under \$50,000.....	14	35	67	-	-	-	-	-	-
\$50,000 under \$60,000.....	258	63	138	-	-	-	-	-	-
\$60,000 under \$75,000.....	12	56	209	-	-	-	-	-	-
\$75,000 under \$100,000.....	129	80	434	(*)	(*)	-	-	-	-
\$100,000 under \$150,000.....	311	80	701	(*)	(*)	-	-	-	-
\$150,000 under \$250,000.....	228	48	732	4	31	-	-	-	-
\$250,000 under \$500,000.....	342	54	1,375	3	32	-	-	-	-
\$500,000 under \$1,000,000.....	446	37	2,120	(*)	(*)	-	-	-	-
\$1,000,000 under \$5,000,000.....	3,181	38	6,554	7	268	-	-	-	-
\$5,000,000 under \$10,000,000.....	45	3	1,799	-	-	-	-	-	-
\$10,000,000 or more.....	827	7	8,359	-	-	-	-	-	-
No total items of tax preference shown.....	-	3	104	3	104	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 20.--TAX PREFERENCE ITEMS: NUMBER OF RETURNS, AND TAX PREFERENCE AND RELATED ITEMS, FOR RETURNS WITH AND WITHOUT NET INCOME, AND FOR RETURNS WITH AND WITHOUT NORMAL TAX AND SURTAX, BY TAX PREFERENCE STATUS, BY SIZE OF TOTAL ITEMS OF TAX PREFERENCE--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, normal tax and surtax status, size of total items of tax preference	Items of tax preference							
	Excess investment interest		Accelerated depreciation on--					
			Low-income rental housing		Other real property		Personal property subject to a net lease	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	
Total active corporation returns other than Form 1120S.....	1,785	20,340	855	11,444	42,952	983,085	1,080	6,624
Returns with net income.....	1,114	10,558	667	10,619	35,665	843,590	854	5,351
Returns without net income.....	670	9,782	187	825	7,286	139,495	226	1,273
Returns other than Form 1120S with tax preference items, total.....	1,785	20,340	855	11,444	42,952	983,085	1,080	6,624
Total items of tax preference--								
Under \$500.....	279	(¹)	92	(¹)	8,176	(¹)	283	(¹)
\$500 under \$10,000.....	1,128	3,450	529	1,365	23,768	65,918	564	1,590
\$10,000 under \$20,000.....	174	2,451	114	785	4,178	43,839	120	1,568
\$20,000 under \$30,000.....	73	1,541	45	846	1,859	31,889	(*)	(*)
\$30,000.....	-	-	-	-	140	2,824	(*)	(*)
\$31,000 under \$35,000.....	(*)	(*)	(*)	(*)	449	10,571	(*)	(*)
\$35,000 under \$40,000.....	(*)	(*)	(*)	(*)	393	8,196	(*)	(*)
\$40,000 under \$45,000.....	(*)	(*)	(*)	(*)	271	6,118	(*)	(*)
\$45,000 under \$50,000.....	(*)	(*)	(*)	3	57	298	6,825	(*)
\$50,000 under \$60,000.....	(*)	(*)	(*)	(*)	365	12,848	(*)	(*)
\$60,000 under \$75,000.....	(*)	(*)	(*)	(*)	442	18,481	(*)	(*)
\$75,000 under \$100,000.....	3	51	7	331	489	23,163	(*)	(*)
\$100,000 under \$150,000.....	(*)	(*)	8	772	553	34,406	(*)	(*)
\$150,000 under \$250,000.....	(*)	(*)	5	406	478	46,443	(*)	(*)
\$250,000 under \$500,000.....	(*)	(*)	12	3,001	400	72,019	4	149
\$500,000 under \$1,000,000.....	3	1,925	4	58	259	83,227	(*)	(*)
\$1,000,000 under \$5,000,000.....	3	5,048	7	2,873	328	227,779	3	238
\$5,000,000 under \$10,000,000.....	-	-	5	307	46	77,272	-	-
\$10,000,000 or more.....	-	-	-	-	53	210,967	-	-
No total items of tax preference shown.....	-	-	-	-	-	-	-	-
With normal tax, surtax, and alternative tax before foreign tax and investment credits, total.....	997	8,256	625	10,095	33,935	816,241	852	5,336
Total items of tax preference--								
Under \$500.....	240	(¹)	(*)	(*)	5,996	(¹)	223	(¹)
\$500 under \$10,000.....	550	1,777	413	1,207	19,120	50,899	423	1,352
\$10,000 under \$20,000.....	96	1,269	78	360	3,289	32,656	116	1,510
\$20,000 under \$30,000.....	(*)	(*)	43	819	1,396	21,813	(*)	(*)
\$30,000.....	-	-	-	-	104	1,844	(*)	(*)
\$31,000 under \$35,000.....	(*)	(*)	(*)	(*)	363	8,033	(*)	(*)
\$35,000 under \$40,000.....	(*)	(*)	(*)	(*)	333	6,310	(*)	(*)
\$40,000 under \$45,000.....	(*)	(*)	(*)	(*)	228	4,924	(*)	(*)
\$45,000 under \$50,000.....	(*)	(*)	3	57	261	5,176	(*)	(*)
\$50,000 under \$60,000.....	(*)	(*)	(*)	(*)	293	9,056	(*)	(*)
\$60,000 under \$75,000.....	(*)	(*)	(*)	(*)	341	12,244	(*)	(*)
\$75,000 under \$100,000.....	(*)	(*)	6	243	380	14,633	(*)	(*)
\$100,000 under \$150,000.....	3	51	6	542	477	26,108	(*)	(*)
\$150,000 under \$250,000.....	(*)	(*)	3	222	393	33,134	(*)	(*)
\$250,000 under \$500,000.....	(*)	(*)	11	2,768	340	57,109	3	143
\$500,000 under \$1,000,000.....	(*)	(*)	4	58	232	71,560	(*)	(*)
\$1,000,000 under \$5,000,000.....	(*)	(*)	7	2,873	292	194,389	(*)	(*)
\$5,000,000 under \$10,000,000.....	-	-	5	307	44	75,519	-	-
\$10,000,000 or more.....	-	-	-	-	47	190,834	-	-
No total items of tax preference shown.....	-	-	-	-	-	-	-	-
Without normal tax, surtax, and alternative tax before foreign tax and investment credits, total.....	787	12,084	229	1,349	9,017	166,844	228	1,288
Total items of tax preference--								
Under \$500.....	(*)	(*)	(*)	(*)	2,179	(¹)	(*)	(*)
\$500 under \$10,000.....	577	1,673	116	158	4,648	15,019	141	238
\$10,000 under \$20,000.....	(*)	(*)	(*)	(*)	889	11,183	(*)	(*)
\$20,000 under \$30,000.....	(*)	(*)	(*)	(*)	463	10,076	(*)	(*)
\$30,000.....	-	-	-	-	35	980	6	202
\$31,000 under \$35,000.....	-	-	-	-	86	2,538	-	-
\$35,000 under \$40,000.....	-	-	-	-	60	1,886	-	-
\$40,000 under \$45,000.....	(*)	(*)	-	-	43	1,494	-	-
\$45,000 under \$50,000.....	(*)	(*)	-	-	37	1,649	-	-
\$50,000 under \$60,000.....	-	-	(*)	(*)	72	3,792	(*)	(*)
\$60,000 under \$75,000.....	(*)	(*)	-	-	101	6,237	(*)	(*)
\$75,000 under \$100,000.....	(*)	(*)	(*)	(*)	108	8,530	(*)	(*)
\$100,000 under \$150,000.....	-	-	(*)	(*)	76	8,298	-	-
\$150,000 under \$250,000.....	(*)	(*)	(*)	(*)	84	13,309	-	-
\$250,000 under \$500,000.....	(*)	(*)	(*)	(*)	59	14,910	(*)	(*)
\$500,000 under \$1,000,000.....	(*)	(*)	-	-	27	11,667	(*)	(*)
\$1,000,000 under \$5,000,000.....	(*)	(*)	-	-	36	33,390	(*)	(*)
\$5,000,000 under \$10,000,000.....	-	-	-	-	(*)	(*)	-	-
\$10,000,000 or more.....	-	-	-	-	6	20,133	-	-
No total items of tax preference shown.....	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 20.—TAX PREFERENCE ITEMS: NUMBER OF RETURNS, AND TAX PREFERENCE AND RELATED ITEMS, FOR RETURNS WITH AND WITHOUT NET INCOME, AND FOR RETURNS WITH AND WITHOUT NORMAL TAX AND SURTAX, BY TAX PREFERENCE STATUS, BY SIZE OF TOTAL ITEMS OF TAX PREFERENCE—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income status, normal tax and surtax status, size of total items of tax preference	Items of tax preference—Continued									
	Amortization of—			Reserves for losses on bad debts of financial institutions		Depletion		Capital gains		
	Certified pollution control facilities	Railroad rolling stock	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	
(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	
Total active corporation returns other than Form 1120S.....	480	34,634	69	160,820	8,947	1,011,835	5,347	2,537,211	26,604	1,280,014
Returns with net income.....	405	32,281	55	131,386	8,565	983,749	4,048	2,290,329	25,182	1,267,558
Returns without net income.....	74	2,353	(*)	(*)	381	28,086	1,299	246,882	1,422	12,456
Returns other than Form 1120S with tax preference items, total.....	480	34,634	69	160,820	8,947	1,011,835	5,347	2,537,211	26,604	1,280,014
Total items of tax preference--	(*)	(*)	-	-	113	(¹)	711	(¹)	3,509	(¹)
Under \$500.....	149	482	(*)	(*)	2,096	9,195	1,601	3,736	11,046	30,442
\$500 under \$10,000.....	34	308	(*)	(*)	1,480	19,121	605	7,144	3,882	39,126
\$10,000 under \$20,000.....	24	244	(*)	(*)	980	21,946	517	9,309	1,354	32,698
\$20,000 under \$30,000.....	-	-	-	-	76	2,073	(*)	(*)	140	2,414
\$30,000.....	11	198	(*)	(*)	307	15,648	118	5,338	366	10,026
\$31,000 under \$35,000.....	(*)	(*)	-	-	254	7,670	132	3,645	481	10,392
\$35,000 under \$40,000.....	(*)	(*)	(*)	(*)	301	10,465	96	2,733	533	12,718
\$40,000 under \$45,000.....	(*)	(*)	(*)	(*)	226	8,766	82	2,507	431	12,355
\$45,000 under \$50,000.....	(*)	(*)	(*)	(*)	212	9,364	66	2,542	375	11,650
\$50,000 under \$60,000.....	11	198	(*)	(*)	307	15,648	118	5,338	366	10,026
\$60,000 under \$75,000.....	6	82	-	-	411	26,088	210	12,050	490	16,390
\$75,000 under \$100,000.....	10	314	-	-	532	43,839	177	11,737	609	25,306
\$100,000 under \$150,000.....	23	650	(*)	(*)	572	66,513	225	19,467	747	48,144
\$150,000 under \$250,000.....	22	1,040	5	965	543	100,959	204	27,529	641	54,347
\$250,000 under \$500,000.....	20	1,504	6	1,316	427	140,408	155	36,671	571	80,391
\$500,000 under \$1,000,000.....	23	2,950	7	2,954	224	146,646	131	61,436	332	82,183
\$1,000,000 under \$5,000,000.....	48	6,387	17	21,897	178	306,450	195	232,756	381	297,227
\$5,000,000 under \$10,000,000.....	15	985	3	13,856	6	28,622	43	173,961	52	167,832
\$10,000,000 or more.....	14	18,997	13	119,307	3	48,062	53	1,923,492	55	346,373
No total items of tax preference shown.....	-	-	-	-	-	-	-	-	-	-
With normal tax, surtax, and alternative tax before foreign tax and investment credits, total.....	391	31,950	54	131,236	8,426	959,972	3,576	2,243,765	24,580	1,254,962
Total items of tax preference--	(*)	(*)	-	-	99	(¹)	458	(¹)	3,266	(¹)
Under \$500.....	92	247	-	-	1,938	8,525	962	2,179	9,847	26,690
\$500 under \$10,000.....	25	198	(*)	(*)	1,366	17,702	363	3,722	3,566	35,255
\$10,000 under \$20,000.....	24	244	(*)	(*)	900	20,066	373	6,386	1,812	29,636
\$20,000 under \$30,000.....	-	-	-	-	67	1,629	(*)	(*)	127	2,017
\$30,000.....	10	173	(*)	(*)	248	7,481	76	1,885	455	9,891
\$31,000 under \$35,000.....	(*)	(*)	-	-	293	10,184	72	1,939	531	12,677
\$35,000 under \$40,000.....	(*)	(*)	(*)	(*)	214	8,285	53	1,344	421	11,931
\$40,000 under \$45,000.....	-	-	(*)	(*)	198	8,756	63	2,360	370	11,543
\$45,000 under \$50,000.....	(*)	(*)	(*)	(*)	296	15,114	76	3,184	357	9,565
\$50,000 under \$60,000.....	10	173	(*)	(*)	397	25,196	166	9,152	487	16,263
\$60,000 under \$75,000.....	5	29	-	-	519	42,754	113	6,565	589	23,759
\$75,000 under \$100,000.....	9	302	-	-	557	64,915	166	12,662	739	47,547
\$100,000 under \$150,000.....	23	650	(*)	(*)	530	98,569	174	22,846	637	54,017
\$150,000 under \$250,000.....	18	769	5	965	416	136,877	105	21,177	560	76,436
\$250,000 under \$500,000.....	18	1,475	6	1,316	209	136,348	95	38,380	325	79,131
\$500,000 under \$1,000,000.....	21	2,911	7	2,954	164	280,687	160	171,117	378	294,399
\$1,000,000 under \$5,000,000.....	47	6,359	12	13,273	164	28,622	38	139,556	52	167,832
\$5,000,000 under \$10,000,000.....	15	985	(*)	(*)	3	48,062	47	1,799,086	55	346,373
\$10,000,000 or more.....	11	17,349	11	98,484	-	-	-	-	-	-
No total items of tax preference shown.....	-	-	-	-	-	-	-	-	-	-
Without normal tax, surtax, and alternative tax before foreign tax and investment credits, total.....	89	2,684	(*)	(*)	521	51,863	1,770	293,446	2,023	25,052
Total items of tax preference--	(*)	(*)	-	-	(*)	(*)	253	(¹)	242	(¹)
Under \$500.....	(*)	(*)	(*)	(*)	158	670	638	1,557	1,198	3,752
\$500 under \$10,000.....	(*)	(*)	(*)	(*)	114	1,419	241	3,422	316	3,871
\$10,000 under \$20,000.....	(*)	(*)	-	-	79	1,880	143	3,523	142	3,062
\$20,000 under \$30,000.....	-	-	-	-	9	244	(*)	(*)	(*)	(*)
\$30,000.....	-	-	-	-	6	189	(*)	(*)	(*)	(*)
\$31,000 under \$35,000.....	-	-	-	-	(*)	(*)	(*)	(*)	(*)	(*)
\$35,000 under \$40,000.....	-	-	-	-	(*)	(*)	(*)	(*)	(*)	(*)
\$40,000 under \$45,000.....	-	-	-	-	(*)	(*)	(*)	(*)	(*)	(*)
\$45,000 under \$50,000.....	(*)	(*)	-	-	13	608	(*)	(*)	5	107
\$50,000 under \$60,000.....	(*)	(*)	-	-	11	534	(*)	(*)	(*)	(*)
\$60,000 under \$75,000.....	(*)	(*)	-	-	13	892	44	2,898	3	127
\$75,000 under \$100,000.....	(*)	(*)	-	-	13	1,085	63	5,172	(*)	(*)
\$100,000 under \$150,000.....	-	-	-	-	15	1,598	58	6,805	8	597
\$150,000 under \$250,000.....	4	271	-	-	13	2,390	29	4,683	4	330
\$250,000 under \$500,000.....	(*)	(*)	-	-	11	3,531	49	15,494	(*)	(*)
\$500,000 under \$1,000,000.....	(*)	(*)	-	-	15	10,298	35	23,056	(*)	(*)
\$1,000,000 under \$5,000,000.....	(*)	(*)	-	-	14	25,763	35	61,639	3	2,828
\$5,000,000 under \$10,000,000.....	-	-	(*)	(*)	-	-	5	34,405	-	-
\$10,000,000 or more.....	3	1,648	(*)	(*)	-	-	6	124,406	-	-
No total items of tax preference shown.....	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Corporation Returns/1971

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 20.--TAX PREFERENCE ITEMS: NUMBER OF RETURNS, AND TAX PREFERENCE AND RELATED ITEMS, FOR RETURNS WITH AND WITHOUT NET INCOME, AND FOR RETURNS WITH AND WITHOUT NORMAL TAX AND SURTAX, BY TAX PREFERENCE STATUS, BY SIZE OF TOTAL ITEMS OF TAX PREFERENCE--Continued
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, normal tax and surtax status, size of total items of tax preference	Total items of tax preference ²	Statutory exclusion		Total items of tax preference less statutory exclusion		Income tax available as an offset			
				Current year		Carryover			
		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)
Total active corporation returns other than Form 1120S.....	6,054,363	69,701	627,402	15,442	5,427,032	13,637	17,088,258	2,277	2,345,184
Returns with net income.....	5,583,737	59,190	552,248	14,142	5,031,535	13,453	17,084,588	2,000	2,136,621
Returns without net income.....	470,626	10,510	75,154	1,299	395,497	184	3,670	277	208,563
Returns other than Form 1120S with tax preference items, total.....	6,054,363	69,701	627,402	15,442	5,427,032	13,637	17,088,258	2,277	2,345,184
Total items of tax preference--									
Under \$500.....	(¹)	12,201	(¹)	707	(¹)	656	29,481	89	4,397
\$500 under \$10,000.....	116,491	34,787	110,546	1,874	5,926	1,652	195,446	324	29,888
\$10,000 under \$20,000.....	114,337	7,799	106,140	840	8,234	763	128,172	154	36,099
\$20,000 under \$30,000.....	99,237	3,868	90,347	516	8,919	470	82,487	59	13,595
\$30,000.....	8,194	267	7,811	104	384	86	25,274	4	446
\$31,000 under \$35,000.....	32,671	960	27,476	1,010	5,174	848	152,713	112	17,222
\$35,000 under \$40,000.....	35,162	906	25,298	954	9,885	868	190,919	110	9,558
\$40,000 under \$45,000.....	31,084	706	20,220	744	10,859	640	197,381	108	47,277
\$45,000 under \$50,000.....	30,971	624	18,259	657	12,713	579	177,640	111	25,311
\$50,000 under \$60,000.....	45,179	772	22,536	833	22,644	710	228,919	112	27,378
\$60,000 under \$75,000.....	74,374	1,003	29,562	1,122	44,826	969	269,319	154	44,686
\$75,000 under \$100,000.....	107,088	1,185	34,281	1,249	72,820	1,045	464,516	150	47,538
\$100,000 under \$150,000.....	170,254	1,358	39,289	1,406	130,973	1,269	841,068	164	103,519
\$150,000 under \$250,000.....	233,042	1,145	33,252	1,209	199,798	1,102	941,235	136	145,598
\$250,000 under \$500,000.....	338,120	937	27,742	979	310,369	886	1,489,532	134	222,849
\$500,000 under \$1,000,000.....	383,509	528	15,597	551	367,909	483	1,543,624	80	223,452
\$1,000,000 under \$5,000,000.....	1,104,462	518	15,207	546	1,089,251	487	4,111,722	92	770,987
\$5,000,000 under \$10,000,000.....	462,841	63	1,890	66	460,950	61	983,609	18	277,198
\$10,000,000 or more.....	2,667,347	65	1,949	66	2,665,398	55	5,033,201	5	289,521
No total items of tax preference shown.....	-	-	-	-	-	-	-	154	8,665
With normal tax, surtax, and alternative tax before foreign tax and investment credits, total.....	5,469,032	56,306	523,958	13,613	4,945,114	13,411	17,084,365	1,971	2,121,664
Total items of tax preference--									
Under \$500.....	(¹)	9,388	(¹)	680	(¹)	654	29,472	74	3,170
\$500 under \$10,000.....	93,111	27,897	87,736	1,641	5,356	1,631	195,410	295	27,358
\$10,000 under \$20,000.....	92,703	6,288	85,404	756	7,333	746	128,156	122	15,210
\$20,000 under \$30,000.....	79,445	3,073	71,362	471	8,102	470	82,487	53	11,891
\$30,000.....	6,036	197	5,720	84	316	84	25,149	3	437
\$31,000 under \$35,000.....	27,682	809	22,956	855	4,703	842	152,584	83	14,072
\$35,000 under \$40,000.....	32,161	841	23,344	872	8,836	861	190,877	101	9,221
\$40,000 under \$45,000.....	27,017	612	17,434	647	9,579	628	197,335	82	41,943
\$45,000 under \$50,000.....	28,110	566	16,565	596	11,545	574	177,634	99	24,216
\$50,000 under \$60,000.....	37,698	646	18,754	695	18,945	690	228,661	100	23,985
\$60,000 under \$75,000.....	63,982	872	25,728	967	38,266	958	269,307	133	32,201
\$75,000 under \$100,000.....	89,813	1,002	29,148	1,048	60,669	1,026	464,387	130	42,237
\$100,000 under \$150,000.....	152,728	1,219	35,094	1,260	117,642	1,245	840,774	146	93,504
\$150,000 under \$250,000.....	210,891	1,040	30,149	1,095	180,748	1,082	941,066	118	124,436
\$250,000 under \$500,000.....	298,371	825	24,374	864	273,988	860	1,489,207	122	202,812
\$500,000 under \$1,000,000.....	333,341	456	13,443	477	319,895	471	1,543,192	72	179,249
\$1,000,000 under \$5,000,000.....	969,056	453	13,298	479	955,754	470	4,112,151	80	704,538
\$5,000,000 under \$10,000,000.....	426,553	58	1,740	61	424,812	60	983,596	18	277,198
\$10,000,000 or more.....	2,500,334	57	1,709	58	2,498,625	53	5,032,920	5	289,521
No total items of tax preference shown.....	-	-	-	-	-	-	-	125	4,465
Without normal tax, surtax, and alternative tax before foreign tax and investment credits, total...	585,331	13,395	103,444	1,828	481,918	225	3,893	306	223,520
Total items of tax preference--									
Under \$500.....	(¹)	2,813	(¹)	(*)	(*)	(*)	(*)	15	1,227
\$500 under \$10,000.....	23,380	6,890	22,810	232	570	(*)	(*)	29	2,530
\$10,000 under \$20,000.....	21,634	1,511	20,736	84	901	(*)	(*)	31	20,889
\$20,000 under \$30,000.....	19,792	795	18,985	45	817	(*)	(*)	(*)	(*)
\$30,000.....	2,158	69	2,091	(*)	(*)	(*)	(*)	12	3,393
\$31,000 under \$35,000.....	4,989	151	4,520	154	471	(*)	(*)	28	3,150
\$35,000 under \$40,000.....	3,001	65	1,954	81	1,049	(*)	(*)	(*)	(*)
\$40,000 under \$45,000.....	4,067	94	2,786	96	1,280	(*)	(*)	25	5,334
\$45,000 under \$50,000.....	2,861	57	1,694	60	1,168	(*)	(*)	(*)	(*)
\$50,000 under \$60,000.....	7,481	126	3,782	137	3,699	(*)	(*)	12	3,393
\$60,000 under \$75,000.....	10,392	130	3,834	155	6,560	11	12	20	12,485
\$75,000 under \$100,000.....	17,275	183	5,133	201	12,151	18	129	19	5,301
\$100,000 under \$150,000.....	17,526	139	4,195	145	13,331	24	294	17	10,015
\$150,000 under \$250,000.....	22,151	104	3,103	114	19,050	20	169	18	21,162
\$250,000 under \$500,000.....	39,749	112	3,368	115	36,381	26	325	12	20,037
\$500,000 under \$1,000,000.....	50,168	71	2,154	73	48,014	12	432	8	44,203
\$1,000,000 under \$5,000,000.....	135,406	65	1,909	67	133,497	17	1,571	12	66,449
\$5,000,000 under \$10,000,000.....	36,288	5	150	5	36,138	(*)	(*)	-	-
\$10,000,000 or more.....	167,013	8	240	8	166,773	(*)	(*)	-	-
No total items of tax preference shown.....	-	-	-	-	-	-	-	(*)	(*)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 20.—TAX PREFERENCE ITEMS: NUMBER OF RETURNS, AND TAX PREFERENCE AND RELATED ITEMS, FOR RETURNS WITH AND WITHOUT NET INCOME, AND FOR RETURNS WITH AND WITHOUT NORMAL TAX AND SURTAX, BY TAX PREFERENCE STATUS, BY SIZE OF TOTAL ITEMS OF TAX PREFERENCE—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income status, normal tax and surtax status, size of total items of tax preference	Returns with an amount of total items of tax preference after statutory exclusion and income tax used as an offset							
	Number of returns	Total items of tax preference	Statutory exclusion	Total items of tax preference less statutory exclusion	Income tax available as an offset		Total items of tax preference less statutory exclusion and income tax used as an offset	
					Current year	Carryover		
(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)	
Total active corporation returns other than Form 1120S.....	5,882	4,031,383	149,396	3,882,027	942,760	30,488	2,908,837	290,755
Returns with net income.....	4,774	3,634,047	125,726	3,508,335	939,896	26,109	2,542,384	254,128
Returns without net income.....	1,107	397,336	23,670	373,692	2,864	4,379	366,453	36,627
Returns other than Form 1120S with tax preference items, total.....	5,882	4,031,383	149,396	3,882,027	942,760	30,488	2,908,837	290,755
Total items of tax preference--								
Under \$500.....	(*)	(*)	-	(*)	-	-	(*)	(*)
\$500 under \$10,000.....	368	1,375	171	1,214	316	-	909	68
\$10,000 under \$20,000.....	183	2,569	211	2,360	334	30	1,973	185
\$20,000 under \$30,000.....	89	2,066	308	1,764	416	17	1,336	128
\$30,000.....	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)
\$31,000 under \$35,000.....	158	5,094	4,330	764	(*)	-	482	20
\$35,000 under \$40,000.....	128	4,684	3,103	1,582	311	(*)	1,258	147
\$40,000 under \$45,000.....	201	8,484	5,727	2,755	1,243	(*)	1,457	121
\$45,000 under \$50,000.....	217	10,281	6,397	3,893	1,751	60	2,095	211
\$50,000 under \$60,000.....	363	19,683	10,225	9,458	3,762	140	5,579	559
\$60,000 under \$75,000.....	573	38,081	15,648	22,440	8,413	330	13,690	1,364
\$75,000 under \$100,000.....	730	63,015	21,009	42,014	15,422	567	26,006	2,569
\$100,000 under \$150,000.....	759	92,246	22,137	70,109	26,590	631	42,908	4,294
\$150,000 under \$250,000.....	739	143,261	21,317	121,947	49,860	1,291	70,807	7,066
\$250,000 under \$500,000.....	587	200,909	17,185	183,724	68,615	2,058	113,047	11,300
\$500,000 under \$1,000,000.....	336	231,986	9,932	222,051	83,584	3,287	135,201	13,514
\$1,000,000 under \$5,000,000.....	297	584,816	8,608	576,207	195,245	6,883	374,036	37,404
\$5,000,000 under \$10,000,000.....	34	246,739	1,020	245,719	79,546	6,353	159,819	15,984
\$10,000,000 or more.....	52	2,373,508	1,559	2,373,949	407,054	8,779	1,958,117	195,815
No total items of tax preference shown.....	-	-	-	-	-	-	-	-
With normal tax, surtax, and alternative tax before foreign tax and investment credits, total.....	4,266	3,538,573	113,964	3,424,618	939,814	25,507	2,459,353	245,630
Total items of tax preference--								
Under \$500.....	(*)	(*)	-	(*)	-	-	(*)	(*)
\$500 under \$10,000.....	164	779	17	773	313	-	471	30
\$10,000 under \$20,000.....	109	1,564	-	1,564	331	10	1,198	109
\$20,000 under \$30,000.....	45	1,081	104	973	416	17	545	52
\$30,000.....	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)
\$31,000 under \$35,000.....	34	1,104	670	434	284	-	156	12
\$35,000 under \$40,000.....	57	2,116	1,499	616	306	(*)	297	30
\$40,000 under \$45,000.....	122	5,186	3,421	1,764	1,242	(*)	508	37
\$45,000 under \$50,000.....	167	7,923	4,995	2,930	1,745	53	1,145	106
\$50,000 under \$60,000.....	236	12,774	6,773	6,001	3,740	108	2,176	217
\$60,000 under \$75,000.....	427	28,337	12,090	16,253	8,405	177	7,664	758
\$75,000 under \$100,000.....	547	47,327	16,268	31,058	15,331	541	15,166	1,489
\$100,000 under \$150,000.....	631	76,904	18,476	58,428	26,517	578	31,359	3,141
\$150,000 under \$250,000.....	638	123,505	18,544	104,962	49,703	808	54,464	5,436
\$250,000 under \$500,000.....	478	163,941	14,027	149,914	68,18	1,201	80,389	8,037
\$500,000 under \$1,000,000.....	267	185,271	7,928	177,340	83,154	1,899	92,306	9,226
\$1,000,000 under \$5,000,000.....	236	461,714	6,879	454,834	193,693	4,962	256,183	25,613
\$5,000,000 under \$10,000,000.....	29	210,451	870	209,581	79,333	6,353	123,694	12,372
\$10,000,000 or more.....	44	2,208,495	1,319	2,207,176	406,773	8,779	1,791,625	179,165
No total items of tax preference shown.....	-	-	-	-	-	-	-	-
Without normal tax, surtax, and alternative tax before foreign tax and investment credits, total.....	1,615	492,810	35,432	457,409	2,946	4,981	449,484	44,925
Total items of tax preference--								
Under \$500.....	(*)	(*)	-	(*)	-	-	(*)	(*)
\$500 under \$10,000.....	203	596	154	441	3	-	438	38
\$10,000 under \$20,000.....	73	1,005	211	796	3	20	775	76
\$20,000 under \$30,000.....	43	985	204	791	-	-	791	76
\$30,000.....	(*)	(*)	(*)	(*)	-	-	(*)	(*)
\$31,000 under \$35,000.....	124	3,990	3,660	330	4	-	326	8
\$35,000 under \$40,000.....	70	2,568	1,604	966	5	-	961	117
\$40,000 under \$45,000.....	78	3,298	2,306	991	1	41	949	84
\$45,000 under \$50,000.....	50	2,358	1,402	963	6	7	950	105
\$50,000 under \$60,000.....	126	6,909	3,452	3,457	22	32	3,403	342
\$60,000 under \$75,000.....	145	9,744	3,558	6,187	8	153	6,026	606
\$75,000 under \$100,000.....	183	15,688	4,741	10,956	91	26	10,840	1,080
\$100,000 under \$150,000.....	128	15,342	3,661	11,681	73	53	11,549	1,153
\$150,000 under \$250,000.....	101	19,756	2,773	16,985	157	483	16,343	1,630
\$250,000 under \$500,000.....	108	36,968	3,158	33,810	297	857	32,658	3,263
\$500,000 under \$1,000,000.....	68	46,715	2,004	44,711	430	1,388	42,895	4,288
\$1,000,000 under \$5,000,000.....	61	123,102	1,729	121,373	1,552	1,921	117,903	11,791
\$5,000,000 under \$10,000,000.....	5	36,288	150	36,138	13	-	36,125	3,612
\$10,000,000 or more.....	8	167,013	240	166,773	281	-	166,492	16,650
No total items of tax preference shown.....	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 20.--TAX PREFERENCE ITEMS: NUMBER OF RETURNS, AND TAX PREFERENCE AND RELATED ITEMS, FOR RETURNS WITH AND WITHOUT NET INCOME, AND FOR RETURNS WITH AND WITHOUT NORMAL TAX AND SURTAX, BY TAX PREFERENCE STATUS, BY SIZE OF TOTAL ITEMS OF TAX PREFERENCE--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income status, normal tax and surtax status, size of total items of tax preference	Returns with an amount of total items of tax preference after statutory exclusion and income tax used as an offset--Continued						
	Net operating loss for 1971 remaining as a carryover to a succeeding year		Deferred additional tax for tax preferences	Tentative additional tax for tax preferences less deferment		Additional tax for tax preferences deferred from prior years	Additional tax for tax preferences
	Number of returns	Amount		Number of returns	Amount		
	(55)	(56)	(57)	(58)	(59)	(60)	(61)
Total active corporation returns other than Form 1120S.....	996	2,798,198	22,754	5,034	268,013	1,616	269,627
Returns with net income.....	189	101,920	1,831	4,605	252,298	1,524	253,821
Returns without net income.....	806	2,696,278	20,923	429	15,715	(*)	15,806
Returns other than Form 1120S with tax preference items, total.....	996	2,798,198	22,754	5,034	268,013	1,616	269,627
Total items of tax preference--							
Under \$500.....	(*)	(*)	(*)	(*)	(*)	-	(*)
\$500 under \$10,000.....	(*)	(*)	2	289	66	-	66
\$10,000 under \$20,000.....	(*)	(*)	44	140	141	-	141
\$20,000 under \$30,000.....	(*)	(*)	73	48	55	-	55
\$30,000.....	(*)	(*)	(*)	(*)	(*)	-	(*)
\$31,000 under \$35,000.....	86	17,791	8	71	12	-	12
\$35,000 under \$40,000.....	41	12,989	84	92	63	(*)	69
\$40,000 under \$45,000.....	53	25,038	56	148	65	(*)	69
\$45,000 under \$50,000.....	16	12,784	38	202	173	(*)	173
\$50,000 under \$60,000.....	85	56,435	204	299	355	(*)	359
\$60,000 under \$75,000.....	93	20,186	401	483	964	(*)	986
\$75,000 under \$100,000.....	131	42,030	701	627	1,876	(*)	1,971
\$100,000 under \$150,000.....	55	42,377	461	711	3,832	(*)	3,868
\$150,000 under \$250,000.....	64	112,486	953	685	6,115	(*)	6,158
\$250,000 under \$500,000.....	66	231,031	1,922	532	9,380	(*)	9,442
\$500,000 under \$1,000,000.....	39	103,921	2,194	305	11,321	116	11,436
\$1,000,000 under \$5,000,000.....	37	1,904,207	5,503	274	31,900	671	32,572
\$5,000,000 under \$10,000,000.....	3	84,024	1,813	32	14,171	555	14,726
\$10,000,000 or more.....	5	108,463	8,291	51	187,524	-	187,524
No total items of tax preference shown.....	-	-	-	-	-	-	-
With normal tax, surtax, and alternative tax before foreign tax and investment credits, total.....	(*)	(*)	(*)	4,247	245,789	1,192	246,980
Total items of tax preference--							
Under \$500.....	-	-	-	(*)	(*)	-	(1)
\$500 under \$10,000.....	-	-	-	164	30	-	30
\$10,000 under \$20,000.....	-	-	-	109	109	-	109
\$20,000 under \$30,000.....	-	-	-	45	52	-	52
\$30,000.....	-	-	-	(*)	(*)	-	(*)
\$31,000 under \$35,000.....	-	-	-	34	12	-	12
\$35,000 under \$40,000.....	-	-	-	57	30	-	30
\$40,000 under \$45,000.....	(*)	(*)	(*)	105	20	-	20
\$45,000 under \$50,000.....	-	-	-	167	106	(1)	106
\$50,000 under \$60,000.....	-	-	-	236	217	4	221
\$60,000 under \$75,000.....	(*)	(*)	(*)	426	755	(*)	777
\$75,000 under \$100,000.....	-	-	-	547	1,489	(*)	1,537
\$100,000 under \$150,000.....	-	-	-	631	3,141	(*)	3,167
\$150,000 under \$250,000.....	(*)	(*)	(*)	637	5,415	10	5,426
\$250,000 under \$500,000.....	-	-	-	478	8,037	(*)	8,067
\$500,000 under \$1,000,000.....	-	-	-	267	9,226	91	9,316
\$1,000,000 under \$5,000,000.....	-	-	-	236	25,613	403	26,018
\$5,000,000 under \$10,000,000.....	-	-	-	29	12,372	555	12,927
\$10,000,000 or more.....	-	-	-	44	179,165	-	179,165
No total items of tax preference shown.....	-	-	-	-	-	-	-
Without normal tax, surtax, and alternative tax before foreign tax and investment credits, total.....	977	2,797,589	22,713	786	22,224	424	22,647
Total items of tax preference--							
Under \$500.....	(*)	(*)	(*)	(*)	(*)	-	(*)
\$500 under \$10,000.....	(*)	(*)	2	125	36	(1)	36
\$10,000 under \$20,000.....	(*)	(*)	44	30	32	-	(*)
\$20,000 under \$30,000.....	(*)	(*)	73	(*)	(*)	-	(*)
\$30,000.....	(*)	(*)	(*)	-	-	-	-
\$31,000 under \$35,000.....	86	17,791	8	37	(1)	-	(1)
\$35,000 under \$40,000.....	41	12,989	84	35	33	7	39
\$40,000 under \$45,000.....	36	24,820	39	42	45	(*)	49
\$45,000 under \$50,000.....	16	12,784	38	35	67	-	67
\$50,000 under \$60,000.....	85	56,435	204	63	138	-	138
\$60,000 under \$75,000.....	92	20,002	398	56	209	-	209
\$75,000 under \$100,000.....	131	42,030	701	80	387	{(*)}	434
\$100,000 under \$150,000.....	55	42,377	461	80	691	{(*)}	701
\$150,000 under \$250,000.....	63	112,279	932	47	700	31	732
\$250,000 under \$500,000.....	66	231,031	1,922	53	1,343	(*)	1,375
\$500,000 under \$1,000,000.....	39	103,921	2,194	37	2,095	25	2,120
\$1,000,000 under \$5,000,000.....	37	1,904,207	5,503	38	6,287	268	6,554
\$5,000,000 under \$10,000,000.....	3	84,024	1,813	3	1,799	-	1,799
\$10,000,000 or more.....	5	108,463	8,291	7	8,359	-	8,359
No total items of tax preference shown.....	-	-	-	-	-	-	-

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.

¹Less than \$500 per return.²Includes the following amounts which are not shown separately: amortization of on-the-job training facilities, \$335,000; amortization of child care facilities, \$166,000; and type of tax preference not stated, \$7,619,000.

NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S WITH ITEMS OF TAX PREFERENCE

Table 21.--TAX PREFERENCE ITEMS: NUMBER OF RETURNS, TAX PREFERENCE AND RELATED ITEMS, BY TAX STATUS, BY SIZE OF TOTAL ITEMS OF TAX PREFERENCE AFTER STATUTORY EXCLUSION AND INCOME TAX USED AS AN OFFSET

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Tax status, size of total items of tax preference after statutory exclusion and income tax used as an offset	Total returns other than Form 1120S with tax preference items										
	Number of returns	Total assets	Total receipts	Net income		Deficit		Income tax			
				Number of returns	Amount	Number of returns	Amount	Total		Normal tax, surtax, and alternative tax	
								Number of returns	Amount	Number of returns	Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
RETURNS WITH AND WITHOUT NORMAL TAX, SURTAX, AND ALTERNATIVE TAX BEFORE FOREIGN TAX AND INVESTMENT CREDITS											
Total returns other than Form 1120S with tax preference items.....	73,244	2,013,855,822	974,516,063	62,460	58,658,542	10,697	4,051,946	61,194	25,960,409	59,487	25,615,606
Returns with total items of tax preference after statutory exclusion and income tax used as an offset--											
Total.....	5,882	573,058,500	236,916,455	4,774	7,594,395	1,104	2,870,690	5,125	2,908,479	4,266	2,625,842
Under \$10,000.....	1,294	13,035,220	2,577,100	994	82,893	296	53,454	1,072	21,462	828	20,941
\$10,000 under \$15,000.....	425	5,457,671	1,525,719	346	36,706	78	47,551	371	9,278	326	8,823
\$15,000 under \$20,000.....	319	5,926,590	1,425,536	272	36,137	45	35,307	299	9,893	260	9,245
\$20,000 under \$25,000.....	319	6,912,039	1,421,939	248	36,894	71	40,317	262	11,769	228	11,253
\$25,000 under \$30,000.....	245	5,971,761	1,316,082	193	27,142	51	12,432	209	7,553	176	6,925
\$30,000 under \$35,000.....	204	3,886,345	550,962	186	27,655	18	5,369	185	7,783	164	7,191
\$35,000 under \$40,000.....	242	5,566,200	1,421,986	183	32,537	58	51,707	190	11,843	166	11,071
\$40,000 under \$45,000.....	138	5,652,140	876,451	127	19,891	10	8,920	133	6,648	120	6,079
\$45,000 under \$50,000.....	157	3,712,763	645,906	121	37,009	36	12,399	132	11,817	105	11,133
\$50,000 under \$60,000.....	255	8,612,004	2,968,822	200	42,384	54	9,935	226	14,170	191	12,817
\$60,000 under \$75,000.....	329	11,031,036	2,007,928	264	55,125	65	34,518	273	19,168	226	17,316
\$75,000 under \$100,000.....	384	18,260,411	3,088,341	331	105,071	53	37,405	345	36,635	285	33,602
\$100,000 under \$150,000.....	424	35,829,367	6,746,895	377	181,990	45	114,788	396	44,157	351	39,342
\$150,000 under \$250,000.....	393	34,618,616	7,299,659	325	193,559	66	148,648	351	76,080	302	68,353
\$250,000 under \$500,000.....	299	47,423,501	13,441,040	241	265,964	57	297,966	262	95,469	212	85,406
\$500,000 under \$1,000,000.....	216	65,962,308	14,032,251	178	395,816	38	126,449	194	151,565	158	137,576
\$1,000,000 under \$5,000,000.....	172	129,068,836	51,311,240	131	1,222,975	41	1,512,850	158	411,927	114	375,154
\$5,000,000 under \$10,000,000.....	18	25,144,979	14,245,540	14	274,490	4	86,315	17	90,167	13	78,984
\$10,000,000 or more.....	40	140,985,713	110,013,064	32	4,520,157	8	234,360	40	1,871,095	32	1,684,631
RETURNS WITH NORMAL TAX, SURTAX, AND ALTERNATIVE TAX BEFORE FOREIGN TAX AND INVESTMENT CREDITS											
Total returns other than Form 1120S with tax preference items.....	59,487	1,786,031,669	858,269,229	59,487	58,202,734	-	-	59,487	25,929,017	59,487	25,615,606
Returns with total items of tax preference after statutory exclusion and income tax used as an offset--											
Total.....	4,266	436,035,992	156,064,517	4,266	7,336,014	-	-	4,266	2,880,826	4,266	2,625,842
Under \$10,000.....	828	7,641,346	1,029,477	828	70,553	-	-	828	21,278	828	20,941
\$10,000 under \$15,000.....	326	4,400,977	539,531	326	33,270	-	-	326	9,148	326	8,823
\$15,000 under \$20,000.....	260	4,853,281	497,351	260	28,860	-	-	260	9,748	260	9,245
\$20,000 under \$25,000.....	228	5,655,422	706,534	228	36,602	-	-	228	11,724	228	11,253
\$25,000 under \$30,000.....	176	5,024,698	499,665	176	19,008	-	-	176	7,445	176	6,925
\$30,000 under \$35,000.....	164	3,498,197	385,713	164	21,532	-	-	164	7,708	164	7,191
\$35,000 under \$40,000.....	166	4,129,832	584,385	166	30,488	-	-	166	11,770	166	11,071
\$40,000 under \$45,000.....	120	2,759,886	338,989	120	17,975	-	-	120	6,596	120	6,079
\$45,000 under \$50,000.....	105	2,627,630	337,274	105	33,217	-	-	105	11,652	105	11,133
\$50,000 under \$60,000.....	191	7,600,858	1,836,633	191	35,072	-	-	191	14,012	191	12,817
\$60,000 under \$75,000.....	226	8,473,358	789,955	226	47,417	-	-	226	18,851	226	17,316
\$75,000 under \$100,000.....	285	15,837,971	1,944,203	285	90,286	-	-	285	36,112	285	33,602
\$100,000 under \$150,000.....	351	20,238,802	1,864,795	351	108,157	-	-	351	43,614	351	39,342
\$150,000 under \$250,000.....	302	27,075,369	3,923,815	302	181,805	-	-	302	75,193	302	68,353
\$250,000 under \$500,000.....	212	32,680,253	5,727,617	212	229,409	-	-	212	93,658	212	85,406
\$500,000 under \$1,000,000.....	158	51,649,401	8,391,028	158	371,988	-	-	158	149,254	158	137,576
\$1,000,000 under \$5,000,000.....	114	90,585,943	26,578,598	114	1,185,771	-	-	114	402,831	114	375,154
\$5,000,000 under \$10,000,000.....	13	18,899,844	9,346,983	13	274,447	-	-	13	88,323	13	78,984
\$10,000,000 or more.....	32	122,402,924	90,741,971	32	4,520,157	-	-	32	1,861,909	32	1,684,631

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S WITH ITEMS OF TAX PREFERENCE

Table 21.--TAX PREFERENCE ITEMS: NUMBER OF RETURNS, TAX PREFERENCE AND RELATED ITEMS, BY TAX STATUS, BY SIZE OF TOTAL ITEMS OF TAX PREFERENCE AFTER STATUTORY EXCLUSION AND INCOME TAX USED AS AN OFFSET--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Tax status, size of total items of tax preference after statutory exclusion and income tax used as an offset	Total returns other than Form 1120S with tax preference items--Continued															
	Income tax--Continued				Foreign tax credit		Investment credit		Items of tax preference							
	Additional tax for tax preferences		Number of returns						Accelerated depreciation on other real property		Amortization of--					
	Total	Amount	Number of returns	Amount					Number of returns	Amount	Certified pollution control facilities	Railroad rolling stock				
	Number of returns	Amount	Number of returns	Amount					Number of returns	Amount	Number of returns	Amount				
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)				
RETURNS WITH AND WITHOUT NORMAL TAX, SURTAX, AND ALTERNATIVE TAX BEFORE FOREIGN TAX AND INVESTMENT CREDITS																
Total returns other than Form 1120S with tax preference items.....	5,094	278,969	146	1,877	2,354	4,381,450	35,536	1,213,197	42,952	983,085	480	34,634				
Returns with total items of tax preference after statutory exclusion and income tax used as an offset--											69	160,820				
Total.....	5,037	269,627	90	1,616	223	1,473,228	3,215	209,088	2,142	234,634	41	4,015				
Under \$10,000.....	1,058	386	(*)	(*)	(*)	(*)	450	1,108	678	8,638	-	-				
\$10,000 under \$15,000.....	351	353	(*)	(*)	(*)	(*)	196	622	140	2,739	(*)	(*)				
\$15,000 under \$20,000.....	297	571	(*)	(*)	(*)	(*)	186	624	101	2,892	-	-				
\$20,000 under \$25,000.....	258	504	(*)	(*)	3	17	167	490	88	2,662	(*)	(*)				
\$25,000 under \$30,000.....	208	604	(*)	(*)	(*)	(*)	149	813	68	3,019	-	-				
\$30,000 under \$35,000.....	185	567	(*)	(*)	(*)	(*)	126	125	54	2,440	-	-				
\$35,000 under \$40,000.....	188	718	3	9	(*)	(*)	135	467	74	3,611	(*)	(*)				
\$40,000 under \$45,000.....	133	551	5	24	(*)	(*)	84	328	54	3,163	-	-				
\$45,000 under \$50,000.....	131	683	(*)	(*)	(*)	(*)	91	193	38	1,594	-	-				
\$50,000 under \$60,000.....	223	1,152	-	-	4	1,081	139	486	64	3,801	-	-				
\$60,000 under \$75,000.....	271	1,832	(*)	(*)	(*)	(*)	184	1,157	105	7,463	(*)	(*)				
\$75,000 under \$100,000.....	340	2,894	3	3	6	2,146	238	2,648	128	9,081	(*)	(*)				
\$100,000 under \$150,000.....	389	4,683	(*)	(*)	(*)	(*)	313	1,312	141	9,693	(*)	(*)				
\$150,000 under \$250,000.....	348	6,796	(*)	(*)	17	7,354	261	4,121	119	15,025	(*)	(*)				
\$250,000 under \$500,000.....	251	8,717	5	46	20	13,743	200	5,205	94	19,499	(*)	(*)				
\$500,000 under \$1,000,000.....	191	13,248	(*)	(*)	26	9,261	146	9,058	62	19,234	4	116				
\$1,000,000 under \$5,000,000.....	150	32,020	15	1,226	46	75,264	104	51,227	84	43,945	5	249				
\$5,000,000 under \$10,000,000.....	16	10,885	-	-	12	38,544	12	13,835	9	5,065	7	87				
\$10,000,000 or more.....	39	182,463	-	-	30	1,316,682	26	115,269	32	71,070	7	2,537				
RETURNS WITH NORMAL TAX, SURTAX, AND ALTERNATIVE TAX BEFORE FOREIGN TAX AND INVESTMENT CREDITS																
Total returns other than Form 1120S with tax preference items.....	4,302	256,218	100	1,349	2,354	4,381,450	35,536	1,213,197	33,935	816,241	391	31,950				
Returns with total items of tax preference after statutory exclusion and income tax used as an offset--											54	131,236				
Total.....	4,248	246,980	48	1,192	223	1,473,228	3,215	209,088	1,130	116,873	22	1,785				
Under \$10,000.....	828	300	(*)	(*)	(*)	(*)	450	1,108	336	4,317	-	-				
\$10,000 under \$15,000.....	309	306	(*)	(*)	(*)	(*)	196	622	83	1,372	-	-				
\$15,000 under \$20,000.....	260	499	(*)	(*)	(*)	(*)	186	624	58	1,307	-	-				
\$20,000 under \$25,000.....	228	461	(*)	(*)	3	17	167	490	42	984	(*)	(*)				
\$25,000 under \$30,000.....	176	519	(*)	(*)	(*)	(*)	149	813	20	604	-	-				
\$30,000 under \$35,000.....	164	510	(*)	(*)	(*)	(*)	126	125	28	1,017	-	-				
\$35,000 under \$40,000.....	166	652	3	9	(*)	(*)	135	467	30	1,290	-	-				
\$40,000 under \$45,000.....	120	499	4	14	(*)	(*)	84	328	40	2,215	-	-				
\$45,000 under \$50,000.....	105	518	(*)	(*)	(*)	(*)	91	193	15	486	-	-				
\$50,000 under \$60,000.....	191	1,052	-	-	4	1,081	139	486	29	1,448	-	-				
\$60,000 under \$75,000.....	226	1,529	(*)	(*)	(*)	(*)	184	1,157	38	2,025	(*)	(*)				
\$75,000 under \$100,000.....	285	2,471	3	3	6	2,146	238	2,648	67	3,067	(*)	(*)				
\$100,000 under \$150,000.....	351	2,222	(*)	(*)	(*)	(*)	313	1,312	93	2,934	-	-				
\$150,000 under \$250,000.....	301	5,935	(*)	(*)	17	7,354	261	4,121	59	4,637	-	-				
\$250,000 under \$500,000.....	212	7,534	3	21	20	13,743	200	5,205	54	9,612	(*)	(*)				
\$500,000 under \$1,000,000.....	158	11,180	(*)	(*)	26	9,261	146	9,058	41	7,111	3	81				
\$1,000,000 under \$5,000,000.....	114	25,603	8	958	46	75,264	104	51,227	56	18,198	4	221				
\$5,000,000 under \$10,000,000.....	13	9,086	-	-	12	38,544	12	13,835	7	3,312	7	87				
\$10,000,000 or more.....	32	174,104	-	-	30	1,316,682	26	115,269	26	50,937	4	889				

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S WITH ITEMS OF TAX PREFERENCE

 Table 21.--TAX PREFERENCE ITEMS: NUMBER OF RETURNS, TAX PREFERENCE AND RELATED ITEMS, BY TAX STATUS, BY SIZE OF TOTAL ITEMS OF TAX PREFERENCE AFTER STATUTORY EXCLUSION AND INCOME TAX USED AS AN OFFSET--Continued
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

Tax status, size of total items of tax preference after statutory exclusion and income tax used as an offset	Total returns other than Form 1120S with tax preference items--Continued													
	Items of tax preference--Continued						Total items of tax preference		Statutory exclusion		Total items of tax preference less statutory exclusion	Income tax available as an offset		
	Reserves for losses on bad debts of financial institutions		Depletion		Capital gains		Number of returns	Amount	Number of returns	Amount		Current year		
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount						Number of returns	Amount	
RETURNS WITH AND WITHOUT NORMAL TAX, SURTAX, AND ALTERNATIVE TAX BEFORE FOREIGN TAX AND INVESTMENT CREDITS	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	
Total returns other than Form 1120S with tax preference items.....	8,947	1,011,835	5,347	2,537,211	26,604	1,280,014	73,085	¹ 6,054,363	69,701	..	627,402	5,427,032	13,637	17,088,258
Returns with total items of tax preference after statutory exclusion and income tax used as an offset--														
Total.....	2,866	831,974	1,041	2,223,670	1,828	575,501	5,882	² 4,031,383	5,201	149,396	3,882,027	4,239	942,760	
Under \$10,000.....	366	17,842	152	6,538	259	13,721	1,294	47,087	916	23,030	24,074	804	18,439	
\$10,000 under \$15,000.....	179	10,647	59	1,961	126	7,447	425	23,105	318	9,277	13,828	306	8,200	
\$15,000 under \$20,000.....	185	12,125	49	4,108	90	2,781	319	22,033	286	8,422	13,618	243	7,897	
\$20,000 under \$25,000.....	153	13,293	42	2,367	117	8,062	319	27,028	296	8,581	18,457	232	10,244	
\$25,000 under \$30,000.....	143	12,009	32	2,706	67	2,192	245	20,133	232	6,927	13,206	178	6,085	
\$30,000 under \$35,000.....	123	11,478	36	2,370	46	2,677	204	19,091	198	5,885	13,205	162	6,497	
\$35,000 under \$40,000.....	118	11,672	71	5,898	58	2,326	242	25,145	223	6,706	18,440	168	9,422	
\$40,000 under \$45,000.....	79	8,265	16	1,018	43	2,945	138	15,479	138	4,118	11,362	121	5,284	
\$45,000 under \$50,000.....	83	9,492	36	3,279	35	3,031	157	18,203	154	4,575	13,632	95	6,033	
\$50,000 under \$60,000.....	138	17,329	23	3,459	105	7,570	255	32,485	241	7,180	25,304	191	11,230	
\$60,000 under \$75,000.....	187	28,196	57	6,222	89	5,267	329	47,601	304	8,961	38,640	232	15,949	
\$75,000 under \$100,000.....	223	41,970	74	12,070	118	10,827	384	74,415	358	10,306	64,113	286	28,875	
\$100,000 under \$150,000.....	273	65,750	64	11,831	164	14,570	424	102,368	411	12,105	90,263	354	37,469	
\$150,000 under \$250,000.....	250	93,569	61	15,878	148	22,461	393	148,555	384	11,433	137,122	309	57,800	
\$250,000 under \$500,000.....	167	102,662	70	27,637	125	28,494	299	182,699	291	8,723	173,975	226	67,788	
\$500,000 under \$1,000,000.....	118	138,101	64	86,119	104	35,563	216	282,721	212	6,377	276,343	162	119,561	
\$1,000,000 under \$5,000,000.....	71	188,979	73	196,065	84	123,680	172	624,243	170	5,051	619,192	120	243,231	
\$5,000,000 under \$10,000,000.....	(*)	(*)	15	67,639	13	51,270	18	154,400	18	540	153,860	13	26,873	
\$10,000,000 or more.....	(*)	(*)	36	1,766,505	29	230,617	40	2,164,592	40	1,199	2,163,393	29	255,883	
RETURNS WITH NORMAL TAX, SURTAX, AND ALTERNATIVE TAX BEFORE FOREIGN TAX AND INVESTMENT CREDITS														
Total returns other than Form 1120S with tax preference items.....	8,426	959,972	3,576	2,243,765	24,580	1,254,962	59,360	5,469,032	56,306	523,958	4,945,114	13,411	17,084,365	
Returns with total items of tax preference after statutory exclusion and income tax used as an offset--														
Total.....	2,737	788,558	576	1,943,648	1,734	563,112	4,266	3,538,573	3,868	113,964	3,424,618	4,089	939,814	
Under \$10,000.....	350	17,107	(*)	(*)	242	13,243	828	38,920	575	16,465	22,461	787	18,430	
\$10,000 under \$15,000.....	166	10,175	38	1,067	114	6,995	326	19,685	238	7,102	12,582	297	8,186	
\$15,000 under \$20,000.....	175	11,635	45	3,926	86	2,678	260	19,674	244	7,152	12,529	236	7,832	
\$20,000 under \$25,000.....	150	13,137	10	756	117	8,062	228	23,070	221	6,574	16,498	226	10,242	
\$25,000 under \$30,000.....	138	11,736	22	2,163	57	1,731	176	16,438	174	5,186	11,252	174	6,062	
\$30,000 under \$35,000.....	122	11,356	27	1,782	45	2,617	164	16,774	163	4,858	11,916	160	6,479	
\$35,000 under \$40,000.....	114	11,461	42	3,944	57	2,261	166	20,542	164	4,947	15,596	164	9,415	
\$40,000 under \$45,000.....	75	7,930	14	899	42	2,943	120	14,074	120	3,580	10,495	119	5,284	
\$45,000 under \$50,000.....	79	9,190	11	1,468	35	3,031	105	14,173	104	3,061	11,111	94	6,033	
\$50,000 under \$60,000.....	133	16,934	7	2,110	94	6,738	191	27,434	189	5,658	21,773	186	11,183	
\$60,000 under \$75,000.....	182	27,084	30	3,693	79	4,552	226	37,809	226	6,719	31,089	222	15,935	
\$75,000 under \$100,000.....	214	41,107	40	8,304	115	10,574	285	63,520	275	7,992	55,530	279	28,775	
\$100,000 under \$150,000.....	265	63,893	43	9,010	160	14,132	351	90,004	344	10,087	79,918	334	37,389	
\$150,000 under \$250,000.....	242	91,762	27	8,805	147	22,456	302	127,656	301	8,964	118,690	298	57,775	
\$250,000 under \$500,000.....	156	98,344	31	13,976	111	23,555	212	148,613	207	6,187	142,425	208	67,177	
\$500,000 under \$1,000,000.....	110	132,300	33	64,597	99	33,495	158	239,663	156	4,671	234,990	152	119,476	
\$1,000,000 under \$5,000,000.....	58	164,812	43	137,826	83	122,162	114	504,833	114	3,412	501,421	105	241,679	
\$5,000,000 under \$10,000,000.....	(*)	(*)	10	33,234	13	51,270	13	118,112	13	390	117,722	12	26,860	
\$10,000,000 or more.....	(*)	(*)	30	1,642,099	29	230,617	32	1,997,579	32	959	1,996,620	27	255,602	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S WITH ITEMS OF TAX PREFERENCE

Table 21.--TAX PREFERENCE ITEMS: NUMBER OF RETURNS, TAX PREFERENCE AND RELATED ITEMS, BY TAX STATUS, BY SIZE OF TOTAL ITEMS OF TAX PREFERENCE AFTER STATUTORY EXCLUSION AND INCOME TAX USED AS AN OFFSET--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Tax status, size of total items of tax preference after statutory exclusion and income tax used as an offset	Total returns other than Form 1120S with tax preference items--Continued										Total returns other than Form 1120S showing tax preference items based on--							
	Income tax available as an offset--Continued		Total items of tax preference less statutory exclusion and income tax used as an offset	Tentative additional tax for tax preferences	Net operating loss for 1971 remaining as a carryover to a succeeding year		Deferred additional tax for tax preferences	Tentative additional tax for tax preferences less deferment		Depreciation								
	Carryover				Number of returns	Amount		Number of returns	Amount	Accelerated depreciation tax preferences		Depreciation deduction						
	Number of returns	Amount																
RETURNS WITH AND WITHOUT NORMAL TAX, SURTAX, AND ALTERNATIVE TAX BEFORE FOREIGN TAX AND INVESTMENT CREDITS	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)					
Total returns other than Form 1120S with tax preference items.....	2,277	2,345,184	2,908,837	290,755	996	2,798,198	22,754	5,034	268,013	44,675	1,001,153	44,394	32,582,222					
Returns with total items of tax preference after statutory exclusion and income tax used as an offset--																		
Total.....	348	30,488	2,908,837	290,755	996	2,798,198	22,754	5,034	268,013	2,214	239,058	2,211	8,707,636					
Under \$10,000.....	90	793	4,868	415	261	40,351	35	1,058	380	712	8,830	712	77,897					
\$10,000 under \$15,000.....	64	498	5,128	425	73	30,076	76	351	349	141	2,745	141	37,633					
\$15,000 under \$20,000.....	19	310	5,407	611	23	20,619	45	297	566	102	3,017	102	31,640					
\$20,000 under \$25,000.....	15	1,239	6,969	635	70	19,400	136	258	499	102	3,302	102	41,046					
\$25,000 under \$30,000.....	21	458	6,651	717	42	36,058	117	208	600	72	3,132	72	30,236					
\$30,000 under \$35,000.....	10	97	6,615	617	22	3,685	67	184	550	54	2,440	54	14,540					
\$35,000 under \$40,000.....	(*)	(*)	8,977	941	60	14,159	233	188	708	74	3,611	74	60,135					
\$40,000 under \$45,000.....	(*)	(*)	5,807	557	8	1,985	31	132	527	55	3,237	55	33,951					
\$45,000 under \$50,000.....	(*)	(*)	7,400	771	33	7,665	139	131	631	40	1,746	40	22,514					
\$50,000 under \$60,000.....	9	152	13,923	1,397	51	8,960	245	223	1,152	66	3,993	66	60,880					
\$60,000 under \$75,000.....	8	786	21,907	2,169	65	26,532	383	271	1,793	107	7,604	107	65,968					
\$75,000 under \$100,000.....	18	2,082	33,151	3,313	55	31,473	424	340	2,890	129	9,081	128	161,963					
\$100,000 under \$150,000.....	17	1,568	51,262	5,120	37	74,886	473	389	4,649	143	9,856	143	134,420					
\$150,000 under \$250,000.....	23	1,922	77,408	7,731	55	73,954	978	347	6,755	120	15,448	120	274,781					
\$250,000 under \$500,000.....	6	435	105,757	10,575	55	230,547	1,904	251	8,671	98	21,624	98	564,184					
\$500,000 under \$1,000,000.....	10	5,531	151,262	15,126	35	82,997	1,975	191	13,152	64	19,249	64	354,183					
\$1,000,000 under \$5,000,000.....	14	14,118	361,844	36,183	35	1,902,364	5,389	150	30,793	85	43,947	85	2,137,322					
\$5,000,000 under \$10,000,000.....	-	-	126,988	12,698	3	84,024	1,813	16	10,885	9	5,126	9	391,335					
\$10,000,000 or more.....	-	-	1,907,513	190,754	5	108,463	8,291	39	182,463	32	71,070	32	4,213,008					
RETURNS WITH NORMAL TAX, SURTAX, AND ALTERNATIVE TAX BEFORE FOREIGN TAX AND INVESTMENT CREDITS																		
Total returns other than Form 1120S with tax preference items.....	1,971	2,121,664	2,459,353	245,830	(*)	(*)	(*)	(*)	4,247	245,789	35,277	831,672	35,049	28,329,714				
Returns with total items of tax preference after statutory exclusion and income tax used as an offset--																		
Total.....	293	25,507	2,459,353	245,830	(*)	(*)	(*)	(*)	4,247	245,789	1,172	119,896	1,169	5,620,720				
Under \$10,000.....	80	532	3,526	300	-	-	-	-	828	300	357	4,428	357	27,434				
\$10,000 under \$15,000.....	51	447	3,947	323	(*)	(*)	(*)	(*)	309	306	84	1,378	84	9,344				
\$15,000 under \$20,000.....	19	310	4,381	494	-	-	-	-	260	494	59	1,432	59	6,129				
\$20,000 under \$25,000.....	14	1,232	5,019	456	-	-	-	-	228	456	46	1,111	46	8,323				
\$25,000 under \$30,000.....	14	397	4,780	515	-	-	-	-	176	515	22	713	22	5,056				
\$30,000 under \$35,000.....	(*)	(*)	5,356	496	(*)	(*)	(*)	(*)	163	493	28	1,017	28	4,568				
\$35,000 under \$40,000.....	(*)	(*)	6,165	642	-	-	-	-	166	642	30	1,290	30	22,490				
\$40,000 under \$45,000.....	(*)	(*)	5,048	485	-	-	-	-	120	485	41	2,289	41	14,242				
\$45,000 under \$50,000.....	(*)	(*)	4,932	513	-	-	-	-	105	513	15	486	15	4,633				
\$50,000 under \$60,000.....	9	152	10,440	1,052	-	-	-	-	191	1,052	30	1,552	28	36,160				
\$60,000 under \$75,000.....	5	39	15,117	1,497	-	-	-	-	226	1,497	40	2,166	40	11,140				
\$75,000 under \$100,000.....	18	2,082	24,667	2,467	-	-	-	-	285	2,467	68	3,067	67	101,174				
\$100,000 under \$150,000.....	13	443	42,130	4,207	-	-	-	-	351	4,207	94	2,959	94	27,770				
\$150,000 under \$250,000.....	21	1,624	59,297	5,928	(*)	(*)	(*)	(*)	301	5,907	59	4,637	59	101,170				
\$250,000 under \$500,000.....	4	124	75,129	7,513	-	-	-	-	212	7,513	58	11,737	58	177,943				
\$500,000 under \$1,000,000.....	9	4,434	111,089	11,109	-	-	-	-	158	11,109	43	7,126	43	181,545				
\$1,000,000 under \$5,000,000.....	9	13,294	246,446	24,643	-	-	-	-	114	24,643	56	18,198	56	1,050,270				
\$5,000,000 under \$10,000,000.....	-	-	90,863	9,086	-	-	-	-	13	9,086	7	3,373	7	258,410				
\$10,000,000 or more.....	-	-	1,741,021	174,104	-	-	-	-	32	174,104	26	50,937	26	3,572,919				

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S WITH ITEMS OF TAX PREFERENCE

Table 21.—TAX PREFERENCE ITEMS: NUMBER OF RETURNS, TAX PREFERENCE AND RELATED ITEMS, BY TAX STATUS, BY SIZE OF TOTAL ITEMS OF TAX PREFERENCE AFTER STATUTORY EXCLUSION AND INCOME TAX USED AS AN OFFSET—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax status, size of total items of tax preference after statutory exclusion and income tax used as an offset	Total returns other than Form 1120S showing tax preference items based on—Continued														
	Amortization				Depletion			Bad debt deduction			Net long-term capital gain				
	Amortization tax preferences		Amortization deduction		Depletion tax preference	Depletion deduction		Reserves for losses on bad debts tax preference	Bad debts		Capital gains tax preference	Net long-term capital gain reduced by net short-term capital loss			
	Number of returns	Amount	Number of returns	Amount		Number of returns	Amount		Number of returns	Amount		Total	Amount taxed at alternative rates		
(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)		
RETURNS WITH AND WITHOUT NORMAL TAX, SURTAX, AND ALTERNATIVE TAX BEFORE FOREIGN TAX AND INVESTMENT CREDITS															
Total returns other than Form 1120S with tax preference items.....	546	195,955	301	360,576	2,537,211	5,146	4,365,211	1,011,835	8,905	1,515,064	1,280,014	25,582	3,331,580	3,259,497	
Returns with total items of tax preference after statutory exclusion and income tax used as an offset--															
Total.....	59	148,205	46	303,725	2,223,670	1,033	3,853,794	831,974	2,861	966,704	575,501	1,817	1,513,106	1,479,955	
Under \$10,000.....	-	(*)	-	(*)	-	6,538	152	10,086	17,842	366	25,020	13,721	257	31,841	30,555
\$10,000 under \$15,000.....	(*)	(*)	-	(*)	-	1,961	59	2,503	10,647	179	11,303	7,447	126	16,825	14,838
\$15,000 under \$20,000.....	-	-	(*)	-	-	4,108	49	4,139	12,125	184	13,274	2,781	89	5,868	5,151
\$20,000 under \$25,000.....	(*)	(*)	-	(*)	-	2,367	42	2,375	13,293	153	16,240	8,062	117	18,487	18,401
\$25,000 under \$30,000.....	-	-	-	-	-	2,706	32	2,706	12,009	143	13,194	2,192	66	3,791	3,244
\$30,000 under \$35,000.....	-	-	-	-	-	2,370	35	2,906	11,478	122	11,891	2,677	46	6,382	6,376
\$35,000 under \$40,000.....	(*)	(*)	-	(*)	-	5,898	71	6,294	11,672	118	12,391	2,326	58	5,786	5,690
\$40,000 under \$45,000.....	-	-	-	-	-	1,018	16	2,123	8,265	79	9,050	2,945	43	7,175	5,736
\$45,000 under \$50,000.....	-	-	-	-	-	3,279	36	3,275	9,492	83	10,094	3,031	35	8,468	8,468
\$50,000 under \$60,000.....	-	-	-	-	-	3,459	23	4,095	17,329	138	18,551	7,570	104	11,318	10,480
\$60,000 under \$75,000.....	(*)	(*)	(*)	(*)	(*)	6,222	57	10,349	28,196	186	29,653	5,267	88	12,655	11,962
\$75,000 under \$100,000.....	(*)	(*)	(*)	(*)	(*)	12,070	74	20,027	41,970	223	44,567	10,827	117	25,576	25,288
\$100,000 under \$150,000.....	(*)	(*)	(*)	(*)	(*)	11,831	63	15,114	65,750	273	71,401	14,570	163	35,359	34,114
\$150,000 under \$250,000.....	(*)	(*)	(*)	(*)	(*)	15,878	59	25,878	93,569	250	100,783	22,461	148	55,108	54,813
\$250,000 under \$500,000.....	3	334	3	1,334	27,637	68	42,351	102,662	165	110,247	28,494	124	66,984	60,690	
\$500,000 under \$1,000,000.....	4	116	3	201	86,119	64	125,206	138,101	118	148,665	35,563	102	92,235	87,940	
\$1,000,000 under \$5,000,000.....	15	68,435	13	129,478	196,065	71	295,084	188,979	71	254,592	123,680	84	335,764	322,725	
\$5,000,000 under \$10,000,000.....	8	19,744	8	31,382	67,639	15	131,745	(*)	(*)	(*)	51,270	13	137,434	137,434	
\$10,000,000 or more.....	11	58,278	10	139,283	1,766,505	36	3,147,538	(*)	(*)	(*)	230,617	29	636,050	636,050	
RETURNS WITH NORMAL TAX, SURTAX, AND ALTERNATIVE TAX BEFORE FOREIGN TAX AND INVESTMENT CREDITS															
Total returns other than Form 1120S with tax preference items.....	442	163,687	271	292,542	2,243,765	3,477	3,918,875	959,972	8,387	1,355,477	1,254,962	23,820	3,298,410	3,259,497	
Returns with total items of tax preference after statutory exclusion and income tax used as an offset--															
Total.....	34	118,446	30	237,511	1,943,648	573	3,447,173	788,558	2,732	885,062	563,112	1,730	1,494,380	1,479,955	
Under \$10,000.....	-	-	-	-	-	3,989	64	4,117	17,107	350	19,060	13,243	242	30,840	30,555
\$10,000 under \$15,000.....	-	-	-	-	-	1,067	38	1,109	10,175	166	10,767	6,995	114	15,663	14,838
\$15,000 under \$20,000.....	-	-	-	-	-	3,926	45	3,926	11,635	174	12,554	2,678	86	5,733	5,151
\$20,000 under \$25,000.....	(*)	(*)	(*)	(*)	(*)	756	10	859	13,137	150	15,937	8,062	117	18,487	18,401
\$25,000 under \$30,000.....	-	-	-	-	-	2,163	22	2,163	11,736	138	12,871	1,731	57	3,244	3,244
\$30,000 under \$35,000.....	-	-	-	-	-	1,782	26	1,732	11,356	121	11,769	2,637	45	6,376	6,376
\$35,000 under \$40,000.....	-	-	-	-	-	3,944	42	4,276	11,461	114	11,846	2,261	57	5,690	5,690
\$40,000 under \$45,000.....	-	-	-	-	-	899	14	900	7,930	75	8,177	2,943	42	5,736	5,736
\$45,000 under \$50,000.....	-	-	-	-	-	1,468	11	1,468	9,190	79	9,582	3,031	35	8,468	8,468
\$50,000 under \$60,000.....	-	-	-	-	-	2,110	7	2,518	16,934	133	17,945	6,738	93	10,480	10,480
\$60,000 under \$75,000.....	(*)	(*)	(*)	(*)	(*)	3,693	30	4,135	27,084	181	27,993	4,552	78	11,962	11,962
\$75,000 under \$100,000.....	(*)	(*)	(*)	(*)	(*)	8,304	40	9,982	41,107	214	43,276	10,574	114	25,288	25,288
\$100,000 under \$150,000.....	-	-	-	-	-	9,010	43	9,372	63,893	265	67,094	14,132	160	34,959	34,114
\$150,000 under \$250,000.....	-	-	-	-	-	8,805	26	10,047	91,762	242	98,199	22,456	147	55,094	54,813
\$250,000 under \$500,000.....	(*)	(*)	(*)	(*)	(*)	13,976	31	14,539	98,344	154	104,155	23,555	111	60,690	60,690
\$500,000 under \$1,000,000.....	3	81	3	201	64,597	33	74,499	132,300	110	140,349	33,495	98	87,940	87,940	
\$1,000,000 under \$5,000,000.....	11	61,831	9	113,229	137,826	42	199,417	164,812	58	207,700	122,162	83	334,246	322,725	
\$5,000,000 under \$10,000,000.....	7	19,614	7	30,555	33,234	10	90,702	(*)	(*)	(*)	51,270	13	137,434	137,434	
\$10,000,000 or more.....	7	35,807	6	91,262	1,642,099	30	3,011,412	(*)	(*)	(*)	230,617	29	636,050	636,050	

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals. ¹Includes the following amounts which are not shown separately: excess investment interest, \$20,340,000; accelerated depreciation on low-income rental housing, \$11,444,000; accelerated depreciation on personal property subject to a net lease, \$6,624,000; amortization of on-the-job training facilities, \$335,000; amortization of child care facilities, \$166,000; and type of tax preference not stated, \$7,619,000. ²Includes the following amounts which are not shown separately: excess investment interest, \$9,788,000; accelerated depreciation on low-income rental housing, \$3,561,000; accelerated depreciation on personal property subject to a net lease, \$863,000; and type of tax preference not stated, \$3,153,000.

NOTE: Detail may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Corporation Returns/1971

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120S

Table 22.--SELECTED TAX PREFERENCE ITEMS, BY INDUSTRIAL DIVISION

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Total active Small Business Corporation returns ¹		Industrial division							
	Number of returns	Amount	Agriculture, forestry, and fishery	Mining	Contract construction	Manufacturing	Transporta- tion, communica- tion, electric, gas, and sanitary services	Wholesale and retail trade	Finance, insurance, and real estate	Services
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Number of returns.....	262,068	-	12,041	2,321	27,555	28,604	11,673	96,663	30,013	51,548
Net long-term capital gain reduced by net short-term capital loss.....	18,051	232,393	42,133	5,242	11,310	31,430	8,838	37,583	60,751	35,020
Net income.....	162,554	3,367,624	139,673	52,140	410,647	573,961	139,669	1,264,519	336,149	446,209
Deficit.....	99,514	1,207,032	118,512	25,159	113,038	176,067	67,044	307,852	105,406	283,796
Income subject to normal tax, surtax, and alternative tax, total.....	281	6,031	(*)	(*)	(*)	(*)	(*)	359	2,989	(*)
Net long-term capital gain reduced by net short-term capital loss, in excess of \$25,000.....	264	5,091	(*)	(*)	(*)	(*)	(*)	322	2,989	(*)
Income tax ²	281	1,885	(*)	(*)	(*)	(*)	(*)	153	818	(*)
Net long-term capital gain reported as a tax preference item taxable to the corporation.....	126	3,862	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Returns with tax preference items distributable to shareholders:										
Number of returns.....	10,532	-	1,126	366	696	1,292	409	3,229	1,737	1,677
Net income.....	8,387	481,265	34,452	24,223	42,134	103,947	26,481	127,041	53,840	69,147
Deficit.....	2,144	82,230	13,520	7,028	3,219	3,762	(*)	6,724	8,658	37,530
Selected tax preference items:										
Excess investment interest items:										
Investment interest expense.....	790	8,452	(*)	-	569	164	(*)	698	4,501	1,845
Investment expense.....	728	8,476	(*)	(*)	312	(*)	-	542	2,002	(*)
Investment income.....	1,028	17,140	1,007	(*)	659	1,082	(*)	1,296	3,313	9,740
Other tax preference items, total ³	9,452	131,123	17,318	13,587	4,587	14,738	4,368	25,056	35,070	16,399
Accelerated depreciation on other real property.....	4,040	13,844	443	(*)	708	1,169	384	1,692	3,014	6,393
Excess percentage depletion.....	592	8,255	(*)	7,438	(*)	443	(*)	(*)	(*)	(*)
Net long-term capital gain after tax.....	5,026	94,577	16,162	3,657	2,907	9,504	3,687	18,049	31,561	9,050

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.

¹Includes "Nature of business not allocable" which is not shown separately.²Includes additional tax for tax preferences.³Includes the following items which are not shown separately: accelerated depreciation on low-income rental housing and personal property subject to a net lease; amortization of certified pollution control facilities, railroad rolling stock, and on-the-job training and child care facilities; and reserves for losses on bad debts of financial institutions.

NOTE: Detail may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120S

Table 23.--SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division, item	Total active Small Business Corporation returns	Size of total assets								
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
ALL INDUSTRIAL DIVISIONS¹										
Number of returns:										
With and without net income.....	262,068	6,948	173,551	48,954	20,004	8,895	3,555	123	31	7
With net income.....	162,554	2,449	99,757	35,510	15,286	6,844	2,607	80	16	5
Total assets.....	34,745,158	-	5,912,929	7,749,196	6,954,688	6,066,936	6,079,452	818,463	432,046	731,448
Notes and accounts receivable, net.....	7,261,483	-	1,087,006	1,635,907	1,462,596	1,348,600	1,351,062	150,656	94,692	130,964
Inventories.....	6,936,399	-	1,079,086	1,673,334	1,523,988	1,273,132	1,065,108	123,776	101,044	96,937
Cash, Government obligations, and other current assets.....	5,575,294	-	1,080,529	1,177,228	1,021,827	892,173	1,017,773	196,184	80,494	109,086
Other investments and loans ²	2,278,771	-	373,005	443,523	434,132	386,566	426,028	51,801	35,220	128,496
Depreciable assets.....	16,409,353	-	3,520,842	3,916,039	3,212,945	2,612,231	2,515,569	278,813	122,410	230,504
Less: Accumulated depreciation.....	7,780,588	-	1,869,649	1,922,295	1,524,441	1,200,568	1,008,357	98,595	34,381	122,302
Other capital assets less reserves ³	2,826,520	-	348,861	537,092	595,947	584,318	533,361	79,479	24,485	122,977
Accounts and notes payable.....	10,609,469	-	1,605,374	2,249,426	2,095,940	2,088,992	2,098,279	259,513	162,653	129,292
Other current liabilities.....	1,977,077	-	396,907	387,231	349,719	348,383	382,991	53,144	41,128	17,574
Mortgages, notes, and bonds payable in one year or more.....	6,060,129	-	845,952	1,250,539	1,211,766	1,112,935	1,288,483	204,845	117,707	27,902
Net worth.....	11,720,067	-	1,780,284	2,861,491	2,646,840	1,995,378	1,644,244	176,308	90,201	525,321
Total receipts.....	79,788,892	382,049	19,423,543	18,571,146	15,734,207	12,831,596	10,882,325	1,052,251	362,653	549,122
Business receipts.....	78,081,121	332,517	19,112,759	18,226,534	15,421,953	12,560,105	10,553,381	1,012,444	340,924	520,504
Net long-term capital gain reduced by net short-term capital loss.....	232,393	24,966	45,456	45,244	26,815	24,582	54,694	7,415	930	2,291
Cost of sales and operations.....	55,575,110	221,505	11,719,410	12,810,863	11,440,230	9,583,001	8,286,294	837,813	272,636	403,358
Taxes paid.....	1,689,567	10,890	501,179	390,050	290,617	250,632	204,220	17,582	5,950	17,836
Interest paid.....	779,299	10,621	125,533	158,336	146,827	145,518	156,154	17,687	13,545	5,078
Depreciation.....	1,483,938	11,951	377,583	357,962	274,293	215,248	201,102	22,153	8,445	15,201
Employee benefit plans ⁴	405,599	689	111,934	77,099	79,589	60,126	58,638	5,798	2,134	9,592
Net income (less deficit).....	2,160,592	5,029	334,428	513,541	510,508	398,559	357,114	39,161	3,937	-1,685
Net income.....	3,367,624	52,543	839,950	759,585	647,378	503,439	480,891	54,783	15,589	13,466
Deficit.....	1,207,032	47,514	505,522	246,044	136,870	104,880	123,777	15,622	11,652	15,151
Credit for United States tax paid on special fuels, nonhighway gasoline, and lubricating oil.....	1,403	32	269	303	276	297	190	19	11	6
Distributions to stockholders except in own stock.....	1,294,221	21,030	342,142	260,152	240,684	178,830	191,472	33,485	10,386	16,040
Number of stockholders.....	663,338	15,681	393,468	138,662	66,056	33,957	14,971	420	107	16
AGRICULTURE, FORESTRY, AND FISHERY										
Number of returns:										
With and without net income.....	12,041	(*)	5,886	3,211	1,691	770	261	6	-	-
With net income.....	6,248	(*)	2,784	1,901	798	536	140	3	-	-
Total assets.....	2,377,577	-	263,609	510,101	594,673	530,065	430,906	48,223	-	-
Notes and accounts receivable, net.....	149,668	-	15,467	27,276	24,835	35,626	38,265	8,199	-	-
Inventories.....	326,483	-	13,294	52,511	95,597	86,680	66,874	11,527	-	-
Cash, Government obligations, and other current assets.....	169,094	-	22,524	38,019	43,054	35,273	28,673	1,551	-	-
Other investments and loans.....	175,886	-	19,684	30,407	33,695	43,029	44,753	4,318	-	-
Depreciable assets.....	1,365,266	-	214,326	389,380	312,612	230,932	202,837	15,179	-	-
Less: Accumulated depreciation.....	581,450	-	95,484	176,834	122,712	98,941	83,518	3,961	-	-
Other capital assets less reserves ³	688,819	-	65,593	133,793	182,038	177,758	121,574	8,063	-	-
Accounts and notes payable ⁴	587,654	-	42,032	114,053	163,949	137,481	117,847	12,292	-	-
Other current liabilities.....	43,256	-	7,196	7,636	9,887	10,537	7,529	471	-	-
Mortgages, notes, and bonds payable in one year or more.....	695,247	-	59,935	136,227	172,325	162,632	138,634	25,494	-	-
Net worth.....	680,422	-	67,516	161,292	184,343	158,040	104,172	5,059	-	-
Total receipts.....	2,332,672	(*)	442,827	503,475	413,797	494,239	364,776	83,789	-	-
Business receipts.....	2,198,153	(*)	421,960	470,442	393,126	469,578	332,807	82,680	-	-
Net long-term capital gain reduced by net short-term capital loss.....	42,133	(*)	3,761	7,818	7,584	7,456	14,841	1	-	-
Cost of sales and operations.....	1,591,690	(*)	278,454	335,234	269,693	355,568	258,959	75,696	-	-
Taxes paid.....	55,620	(*)	11,933	13,961	9,070	12,044	7,030	686	-	-
Interest paid.....	80,201	(*)	9,787	15,473	16,799	18,210	15,289	2,112	-	-
Depreciation.....	125,582	(*)	24,151	31,477	30,148	19,704	16,800	1,115	-	-
Employee benefit plans ⁴	3,659	-	1,395	426	313	614	750	161	-	-
Net income (less deficit).....	21,161	(*)	-890	4,661	-7,510	19,304	2,751	313	-	-
Net income.....	139,673	(*)	29,072	29,849	21,686	30,422	23,912	1,170	-	-
Deficit.....	118,512	(*)	29,962	25,188	29,196	11,118	21,161	857	-	-
Credit for United States tax paid on special fuels, nonhighway gasoline, and lubricating oil.....	900	(*)	219	164	188	205	94	7	-	-
Distributions to stockholders except in own stock.....	42,121	-	8,244	6,831	4,543	11,649	10,276	578	-	-
Number of stockholders.....	40,312	(*)	17,712	11,456	5,911	3,103	1,143	22	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120S

Table 23.--SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION--Continued
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division, item	Total active Small Business Corporation returns	Size of total assets								
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MINING										
Number of returns:										
With and without net income.....	2,321	(*)	1,487	423	211	98	65		5	
With net income.....	1,234	(*)	702	(*)	168	67	52		3	
Total assets.....	431,894	-	50,021	67,410	75,437	72,636	110,854		55,536	
Notes and accounts receivable, net.....	80,928	-	11,305	9,296	12,508	10,160	25,235		12,424	
Inventories.....	9,569	-	544	976	1,579	2,782	2,968		720	
Cash, Government obligations, and other current assets.....	56,893	-	6,519	9,538	10,032	9,821	13,652		7,331	
Other investments and loans ²	37,166	-	6,725	3,278	6,572	5,995	7,101		7,495	
Depreciable assets.....	370,183	-	41,441	73,570	73,491	65,275	96,737		19,669	
Less: Accumulated depreciation.....	193,309	-	20,840	37,749	39,860	33,359	51,011		10,490	
Other capital assets less reserves ³	58,786	-	2,648	7,004	7,314	10,385	13,171		18,264	
Accounts and notes payable ⁴	109,561	-	11,560	17,864	15,765	22,211	34,070		8,091	
Other current liabilities.....	15,694	-	3,460	4,367	1,218	1,702	3,183		1,764	
Mortgages, notes, and bonds payable in one year or more.....	74,605	-	9,447	15,543	13,576	15,049	14,447		6,543	
Net worth.....	179,833	-	6,465	24,358	40,825	19,229	53,919		35,037	
Total receipts.....	631,861	(*)	116,337	94,013	151,049	77,296	138,450		44,058	
Business receipts.....	604,455	(*)	114,696	90,665	145,796	73,965	132,390		38,907	
Net long-term capital gain reduced by net short-term capital loss.....	5,242	(*)	-	171	5	1,173	977		2,287	
Cost of sales and operations.....	351,647	(*)	62,577	41,803	94,183	42,800	79,889		26,028	
Taxes paid.....	18,869	-	3,190	3,452	2,954	2,104	4,527		2,114	
Interest paid.....	9,146	(*)	1,256	1,843	925	1,713	2,132		557	
Depreciation.....	38,871	(*)	5,069	7,842	6,132	6,833	10,510		1,455	
Employee benefit plans ⁵	4,182	-	598	1,014	634	305	1,378		253	
Net income (less deficit).....	26,981	(*)	-1,352	73	13,427	2,891	7,791		2,593	
Net income.....	52,140	(*)	6,680	(*)	14,372	6,098	11,364		5,799	
Deficit.....	25,159	-	8,032	6,196	945	3,207	3,573		3,206	
Credit for United States tax paid on special fuels, nonhighway gasoline, and lubricating oil.....	100	(*)	-	20	27	20	25		-	
Distributions to stockholders except in own stock.....	20,857	(*)	4,186	2,320	4,887	2,915	4,680		82	
Number of stockholders.....	6,960	(*)	4,103	1,279	729	436	270		14	
CONTRACT CONSTRUCTION										
Number of returns:										
With and without net income.....	27,555	736	18,684	4,373	2,279	933	507	38	5	
With net income.....	17,581	(*)	11,009	3,109	1,893	742	402	25	3	
Total assets.....	4,029,681	-	628,766	694,668	812,558	644,398	924,388	252,265	72,638	-
Notes and accounts receivable, net.....	1,242,536	-	185,714	205,708	294,490	204,467	292,717	53,225	6,215	-
Inventories.....	664,733	-	77,909	129,756	121,411	100,377	134,409	65,004	35,867	-
Cash, Government obligations, and other current assets.....	887,169	-	125,203	114,097	176,269	139,762	236,055	78,631	17,152	-
Other investments and loans ²	252,812	-	45,062	43,516	40,817	36,091	67,612	12,246	7,468	-
Depreciable assets.....	1,457,593	-	324,909	289,950	307,142	242,912	254,530	36,770	1,380	-
Less: Accumulated depreciation.....	760,241	-	176,337	138,110	162,726	133,288	130,552	18,315	913	-
Other capital assets less reserves ³	166,239	-	25,567	28,515	18,734	39,492	36,986	11,517	5,428	-
Accounts and notes payable ⁴	1,549,114	-	215,246	279,691	313,706	251,643	363,460	93,283	32,085	-
Other current liabilities.....	397,405	-	47,735	50,992	61,104	64,000	125,205	23,158	25,211	-
Mortgages, notes, and bonds payable in one year or more.....	455,092	-	60,815	86,903	58,648	72,767	117,753	45,083	13,123	-
Net worth.....	1,096,593	-	199,376	211,063	301,045	168,270	187,745	29,141	47	-
Total receipts.....	10,315,985	54,766	2,449,651	1,891,232	2,315,405	1,523,201	1,751,750	296,104	33,876	-
Business receipts.....	10,194,218	54,046	2,430,228	1,868,509	2,296,278	1,504,016	1,720,520	287,655	32,966	-
Net long-term capital gain reduced by net short-term capital loss.....	11,310	307	1,167	4,757	1,289	560	2,455	775	(3)	-
Cost of sales and operations.....	8,048,815	41,455	1,772,256	1,443,828	1,803,862	1,248,083	1,453,490	256,217	29,624	-
Taxes paid.....	206,301	1,051	63,008	41,390	45,264	23,894	28,034	3,041	619	-
Interest paid.....	70,950	231	13,369	12,927	11,437	14,096	14,916	2,792	1,182	-
Depreciation.....	170,512	872	43,750	35,029	36,147	25,290	26,135	3,067	222	-
Employee benefit plans ⁵	63,776	65	12,503	9,825	18,171	6,813	14,399	1,939	61	-
Net income (less deficit).....	297,609	1,174	40,554	45,636	99,125	43,112	63,288	5,245	-525	-
Net income.....	410,647	(*)	90,711	70,851	111,187	54,208	71,941	8,373	637	-
Deficit.....	113,038	1,565	50,157	25,215	12,062	11,096	8,653	3,128	1,162	-
Credit for United States tax paid on special fuels, nonhighway gasoline, and lubricating oil.....	131	-	5	22	29	34	36	5	-	-
Distributions to stockholders except in own stock.....	141,840	220	32,683	23,510	38,507	15,991	27,051	3,878	123	17
Number of stockholders.....	62,410	1,728	38,393	10,501	6,387	3,387	1,874	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120S

Table 23.--SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION--Continued
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division, item	Total active Small Business Corporation returns	Size of total assets								
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
MANUFACTURING										
Number of returns:										
With and without net income.....	28,604	510	17,276	6,056	2,642	1,493	603	19	5	
With net income.....	18,414	(*)	10,032	4,251	2,166	1,315	514	18	4	
Total assets.....	4,815,692	-	665,206	980,348	926,174	1,006,049	1,013,601	131,414	92,900	
Notes and accounts receivable, net.....	1,260,028	-	154,339	254,887	260,620	281,539	254,088	35,396	19,159	
Inventories.....	1,023,542	-	112,960	200,771	185,823	232,669	239,498	29,637	22,184	
Cash, Government obligations, and other current assets.....	679,634	-	103,842	140,843	135,642	126,065	145,541	18,430	9,271	
Other investments and loans ²	295,676	-	31,803	57,539	66,030	55,261	65,704	6,881	12,458	
Depreciable assets.....	2,769,074	-	486,164	627,521	527,757	548,928	509,956	58,031	10,717	
Less: Accumulated depreciation.....	1,536,743	-	269,879	364,034	300,646	298,447	264,529	32,588	6,620	
Other capital assets less reserves ³	165,281	-	14,626	25,699	26,079	35,198	33,070	10,435	174	
Accounts and notes payable ⁴	1,316,853	-	183,962	255,131	252,534	303,750	284,839	18,320	18,317	
Other current liabilities.....	308,158	-	51,627	57,271	57,848	70,808	54,928	7,441	8,235	
Mortgages, notes, and bonds payable in one year or more.....	522,146	-	74,224	108,949	104,712	97,245	110,291	15,004	11,721	
Net worth.....	2,136,383	-	216,201	405,656	457,166	452,129	490,023	81,854	33,354	
Total receipts.....	11,739,210	25,063	2,197,180	2,372,129	2,250,410	2,426,620	2,075,165	296,113	98,930	
Business receipts.....	11,621,374	20,188	2,183,464	2,356,527	2,228,873	2,403,262	2,045,781	288,890	94,389	
Net long-term capital gain reduced by net short-term capital loss.....	31,430	4,428	4,956	2,271	2,671	2,582	10,534	3,892	96	
Cost of sales and operations.....	8,354,563	14,773	1,451,746	1,638,560	1,627,888	1,769,118	1,545,444	228,455	78,569	
Taxes paid.....	287,044	592	64,206	62,807	51,992	53,055	48,131	4,948	1,313	
Interest paid.....	83,218	534	13,783	17,673	14,370	17,748	16,595	1,744	771	
Depreciation.....	235,897	549	48,111	56,583	42,171	44,185	38,363	5,276	659	
Employee benefit plans ⁵	98,054	66	15,780	15,986	22,116	21,521	17,790	2,156	2,639	
Net income (less deficit).....	397,894	3,079	17,033	42,270	91,625	111,056	103,260	27,158	2,413	
Net income.....	573,961	(*)	82,570	95,487	109,517	125,734	124,247	27,961	2,710	
Deficit.....	176,067	2,656	65,537	53,217	17,892	14,678	20,987	803	297	
Credit for United States tax paid on special fuels, nonhighway gasoline, and lubricating oil.....	77	-	3	16	17	15	14	10	2	
Distributions to stockholders except in own stock.....	230,429	5,754	31,881	42,807	35,587	43,472	49,798	19,560	1,570	
Number of stockholders.....	74,505	897	38,485	16,765	9,475	5,840	2,948	89	6	
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES										
Number of returns:										
With and without net income.....	11,673	(*)	8,256	2,070	721	271	102	8		
With net income.....	6,626	(*)	4,677	1,228	421	156	65	6		
Total assets.....	1,240,753	-	264,372	322,900	244,904	179,994	166,627	61,956		
Notes and accounts receivable, net.....	206,834	-	38,814	69,785	30,868	28,421	29,670	9,276		
Inventories.....	22,986	-	6,146	8,554	4,993	963	1,693	637		
Cash, Government obligations, and other current assets.....	188,414	-	46,319	38,593	29,412	31,551	27,990	14,549		
Other investments and loans ²	65,630	-	13,823	9,326	19,781	4,567	11,184	6,949		
Depreciable assets.....	1,225,710	-	274,661	332,665	247,314	179,555	144,097	47,418		
Less: Accumulated depreciation.....	612,810	-	143,893	168,916	123,579	83,103	67,538	25,781		
Other capital assets less reserves ³	52,351	-	7,578	12,135	14,591	5,545	9,696	2,806		
Accounts and notes payable ⁴	317,461	-	61,888	90,327	57,461	55,431	44,471	7,883		
Other current liabilities.....	73,292	-	17,586	16,521	16,838	8,815	10,602	2,930		
Mortgages, notes, and bonds payable in one year or more.....	277,479	-	41,566	69,535	70,930	44,908	39,109	11,431		
Net worth.....	388,769	-	95,602	99,939	58,289	45,291	57,470	32,178		
Total receipts.....	2,221,588	(*)	692,340	587,098	373,804	254,121	223,317	74,505		
Business receipts.....	2,185,961	(*)	685,397	578,006	367,405	250,849	218,079	71,854		
Net long-term capital gain reduced by net short-term capital loss.....	8,838	(*)	1,275	1,391	796	961	667	1,785		
Cost of sales and operations.....	1,310,733	(*)	382,535	345,940	248,997	139,613	146,311	43,617		
Taxes paid.....	103,308	(*)	30,699	27,761	14,350	14,928	10,746	4,204		
Interest paid.....	33,439	(*)	5,998	8,972	6,927	5,581	4,122	1,499		
Depreciation.....	131,265	(*)	34,446	32,942	26,803	19,035	13,243	4,242		
Employee benefit plans ⁵	18,939	(*)	4,946	5,324	1,663	3,118	2,936	944		
Net income (less deficit).....	72,625	(*)	18,168	19,145	8,742	8,409	6,670	11,257		
Net income.....	139,669	(*)	38,081	35,151	22,173	17,016	13,967	11,722		
Deficit.....	67,044	(*)	19,913	16,006	13,431	8,607	7,297	465		
Credit for United States tax paid on special fuels, nonhighway gasoline, and lubricating oil.....	98	-	21	63	1	3	7	3		
Distributions to stockholders except in own stock.....	57,127	(*)	16,007	12,866	8,448	5,700	6,144	7,962		
Number of stockholders.....	29,527	(*)	19,410	6,317	1,933	955	449	31		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120S

Table 23.--SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION--Continued
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division, item	Total active Small Business Corporation returns	Size of total assets									
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 or more	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
WHOLESALE AND RETAIL TRADE											
Number of returns:											
With and without net income.....	96,663	2,186	59,848	22,002	8,411	3,192	1,007	11	6		
With net income.....	64,282	943	35,178	17,365	7,214	2,679	890	10	3		
Total assets.....	12,708,294	-	2,336,451	3,494,064	2,888,332	2,174,500	1,624,700	77,967	112,080		
Notes and accounts receivable, net.....	2,842,485	-	371,509	762,519	642,873	558,717	464,510	22,571	19,786		
Inventories.....	4,671,756	-	809,806	1,240,425	1,089,913	837,686	595,941	19,889	78,094		
Cash, Government obligations, and other current assets.....	1,663,072	-	372,988	487,620	347,230	254,291	167,747	10,107	3,089		
Other investments and loans ²	586,660	-	100,151	164,941	126,425	104,392	81,899	7,498	1,354		
Depreciable assets.....	4,373,252	-	1,105,266	1,235,521	962,511	619,013	415,516	24,427	10,998		
Less: Accumulated depreciation.....	2,160,965	-	581,196	606,656	468,271	303,672	185,577	10,446	5,147		
Other capital assets less reserves ³	396,171	-	54,706	106,145	112,657	59,861	57,153	2,958	2,691		
Accounts and notes payable ⁴	4,415,197	-	699,377	1,088,739	979,030	860,471	688,980	39,101	59,499		
Other current liabilities.....	673,550	-	146,927	175,619	136,928	115,156	93,633	2,023	3,264		
Mortgages, notes, and bonds payable in one year or more.....	1,420,249	-	293,226	403,781	337,531	198,923	165,609	7,087	14,092		
Net worth.....	5,007,201	-	760,590	1,493,591	1,258,252	861,099	572,217	28,799	32,653		
Total receipts.....	43,070,043	166,696	9,310,296	11,197,297	9,115,212	7,211,724	5,443,712	300,386	324,720		
Business receipts.....	42,553,887	156,457	9,219,328	11,071,894	9,007,434	7,113,959	5,364,567	298,204	322,044		
Net long-term capital gain reduced by net short-term capital loss.....	37,583	5,549	6,699	8,651	5,069	4,416	6,949	246	4		
Cost of sales and operations.....	31,767,671	113,067	5,984,802	8,120,801	6,896,983	5,686,871	4,411,473	264,367	289,307		
Taxes paid.....	662,636	2,928	198,921	173,569	119,176	100,574	64,139	1,290	2,039		
Interest paid.....	236,125	939	43,306	59,510	53,169	39,345	35,041	1,707	3,108		
Depreciation.....	407,059	2,922	115,320	116,832	80,211	50,542	37,090	3,246	896		
Employee benefit plans ⁶	115,389	280	22,592	29,075	26,917	20,671	15,218	365	271		
Net income (less deficit).....	956,667	-1,483	128,284	277,930	218,624	173,050	144,732	8,088	7,442		
Net income.....	1,264,519	11,574	295,753	349,929	245,996	191,409	152,528	8,216	9,114		
Deficit.....	307,852	13,057	167,469	71,999	27,372	18,359	7,796	128	1,672		
Credit for United States tax paid on special fuels, nonhighway gasoline, and lubricating oil.....	52	-	7	17	9	9	9	(⁵)	1		
Distributions to stockholders except in own stock.....	467,809	2,650	127,052	99,105	100,666	70,938	59,731	4,196	3,471		
Number of stockholders.....	239,881	4,266	132,271	59,600	27,223	12,129	4,327	39	26		
FINANCE, INSURANCE, AND REAL ESTATE											
Number of returns:											
With and without net income.....	30,013	1,070	20,772	4,691	1,853	1,107	484	25	11		
With net income.....	18,663	587	12,437	3,373	1,198	741	306	15	6		
Total assets.....	4,041,421	-	671,512	726,388	633,459	765,744	893,542	165,228	185,548		
Notes and accounts receivable, net.....	853,561	-	134,511	166,267	115,046	161,962	168,930	21,695	85,150		
Inventories.....	18,623	-	5,148	983	2,192	21	4,460	-	5,819		
Cash, Government obligations, and other current assets.....	1,262,557	-	198,794	209,284	175,535	231,360	324,531	77,529	45,524		
Other investments and loans ²	482,872	-	81,897	77,687	96,898	105,014	96,599	8,927	15,850		
Depreciable assets.....	627,765	-	144,436	133,866	93,842	78,715	126,148	26,507	24,251		
Less: Accumulated depreciation.....	178,759	-	55,628	46,905	26,623	25,875	19,587	1,667	4,474		
Other capital assets less reserves ³	802,500	-	123,369	141,851	151,652	180,240	167,049	27,597	10,742		
Accounts and notes payable ⁴	1,399,922	-	170,509	223,180	201,050	250,533	377,459	79,936	97,255		
Other current liabilities.....	204,844	-	36,678	28,781	26,905	50,914	50,545	9,815	3,206		
Mortgages, notes, and bonds payable in one year or more.....	939,741	-	119,785	144,663	152,964	181,149	237,490	44,156	59,536		
Net worth.....	848,728	-	199,685	214,837	136,471	180,079	91,421	7,912	18,323		
Total receipts.....	1,938,809	28,272	719,142	427,477	258,401	247,723	191,502	22,313	43,979		
Business receipts.....	1,395,524	8,471	629,595	324,213	148,197	162,362	88,876	5,217	28,593		
Net long-term capital gain reduced by net short-term capital loss.....	60,751	8,312	12,003	17,748	7,377	6,396	8,328	51	336		
Cost of sales and operations.....	275,473	1,480	99,028	65,042	40,078	25,543	26,662	1,779	15,861		
Taxes paid.....	70,175	1,037	20,213	15,958	10,404	9,366	9,393	1,207	2,597		
Interest paid.....	106,794	3,386	13,141	14,513	18,603	20,601	25,352	4,055	7,143		
Depreciation.....	43,202	522	13,400	10,405	6,461	5,181	5,200	951	1,082		
Employee benefit plans ⁶	16,351	4	3,329	4,649	3,820	2,832	1,513	106	98		
Net income (less deficit).....	230,743	11,294	73,757	61,078	42,045	19,843	21,894	1,139	-207		
Net income.....	336,149	16,654	109,739	72,769	56,071	37,689	37,344	2,708	3,175		
Deficit.....	105,406	5,360	35,982	11,691	14,026	17,846	15,450	1,569	3,482		
Credit for United States tax paid on special fuels, nonhighway gasoline, and lubricating oil.....	12	-	1	-	-	7	3	1	-		
Distributions to stockholders except in own stock.....	139,662	7,470	54,570	31,597	19,728	10,337	11,748	1,489	2,723		
Number of stockholders.....	84,949	2,802	54,853	14,754	6,635	3,988	1,787	81	49		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120S

Table 23.--SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION--Continued
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division, item	Total active Small Business Corporation returns	Size of total assets								
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
SERVICES										
Number of returns:										
With and without net income.....	51,548	1,761	40,042	6,060	2,125	1,021	517	16	6	
With net income.....	28,971	(*)	22,425	4,073	1,414	603	235	4	(*)	
Total assets.....	5,007,656	-	1,004,974	940,155	754,436	686,118	895,771	107,030	619,172	
Notes and accounts receivable, net.....	609,681	-	169,119	137,065	79,201	64,107	76,973	5,382	77,834	
Inventories.....	190,114	-	52,253	39,243	19,506	11,954	14,785	1,757	50,616	
Cash, Government obligations, and other current assets.....	673,800	-	200,344	139,067	100,528	60,973	70,288	2,115	100,485	
Other investments and loans.....	370,682	-	68,933	56,829	38,277	32,217	50,353	8,082	115,991	
Depreciable assets.....	4,182,302	-	920,311	820,300	680,915	646,770	757,626	90,623	265,757	
Less: Accumulated depreciation.....	1,745,015	-	522,309	378,353	281,368	223,811	204,298	16,438	118,438	
Other capital assets less reserves ¹	509,851	-	51,882	81,889	82,673	75,144	91,997	10,593	115,673	
Accounts and notes payable ²	894,460	-	215,278	179,126	110,751	127,142	176,767	18,202	67,194	
Other current liabilities.....	256,508	-	83,097	45,814	40,982	25,777	36,510	6,374	17,954	
Mortgages, notes, and bonds payable in one year or more.....	1,647,620	-	183,285	274,846	292,809	337,125	462,369	65,723	31,463	
Net worth.....	1,366,916	-	225,033	250,064	209,495	111,186	83,571	-6,698	49,426	
Total receipts.....	7,486,798	46,852	3,465,143	1,493,508	853,362	595,709	686,571	39,740	305,913	
Business receipts.....	7,279,042	39,819	3,398,841	1,461,363	832,277	580,640	643,629	37,764	284,709	
Net long-term capital gain reduced by net short-term capital loss.....	35,020	3,106	15,509	2,437	2,024	1,038	9,943	859	104	
Cost of sales and operations.....	3,853,613	18,879	1,681,987	816,280	456,832	315,279	360,069	19,822	184,465	
Taxes paid.....	283,440	2,987	108,766	50,844	37,319	34,559	31,655	2,422	14,888	
Interest paid.....	157,212	1,901	24,665	26,812	24,008	28,097	42,289	5,449	4,191	
Depreciation.....	328,732	3,315	92,017	65,782	46,069	44,470	53,491	6,017	17,571	
Employee benefit plans ³	84,417	257	49,971	10,800	5,955	4,252	4,651	160	8,371	
Net income (less deficit).....	162,413	-9,904	58,110	64,507	46,827	20,214	6,062	-4,535	-18,868	
Net income.....	446,209	(*)	184,864	99,280	66,367	40,128	44,155	994	(*)	
Deficit.....	283,796	19,066	126,754	34,773	19,540	19,914	38,093	5,529	20,127	
Credit for United States tax paid on special fuels, nonhighway gasoline, and lubricating oil.....	33	1	13	1	5	4	-	-	7	
Distributions to stockholders except in own stock.....	192,400	3,149	66,787	41,116	28,318	17,828	20,800	402	14,000	
Number of stockholders.....	120,945	4,174	85,164	17,702	7,651	4,074	2,134	38		

(*) Estimate is not shown separately because of the small number of sample returns on which it is based. However, the data are included in the appropriate totals.

¹Includes "Nature of business not allocable" which is not shown separately.

²Includes loans to stockholders, mortgage and real estate loans, and "other investments."

³Includes depletable assets less accumulated depletion, land, and intangible assets less accumulated amortization.

⁴Includes accounts payable, and mortgages, notes, and bonds payable in less than one year.

⁵Less than \$500 per return.

⁶Includes "pension, profit sharing, stock bonus, annuity plans" and "employee benefit programs."

NOTE: Active Small Business Corporations filing Form 1120S returns reported Income subject to tax of \$6,031,000 and Income tax of \$1,885,000. Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 24.--INVESTMENT CREDIT AND RELATED ITEMS, FOR TOTAL RETURNS, AND RETURNS WITH CARRYOVER, BY SIZE OF INVESTMENT CREDIT

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Total active corporation returns other than Form 1120S	Total returns with investment credit	Size of investment credit					
			Under \$500	\$500 under \$2,500	\$2,500 under \$6,000	\$6,000 under \$10,000	\$10,000 under \$15,000	\$15,000 under \$20,000
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns.....	1,471,264	321,262	207,931	76,331	20,572	6,664	3,319	1,469
Business receipts.....	1,685,679,197	1,161,765,691	153,179,165	125,419,569	63,962,147	43,619,666	30,257,201	21,491,392
Net income (less deficit).....	77,539,731	74,720,743	6,216,818	6,286,990	3,645,372	2,526,456	2,028,053	1,472,563
Income subject to normal tax, surtax, and alternative tax.....	83,158,785	71,264,793	5,977,841	5,998,931	3,458,844	2,424,564	1,926,662	1,404,715
Income tax, total.....	37,508,379	32,758,384	2,237,459	2,524,137	1,546,420	1,117,429	894,537	661,311
Normal tax, surtax, and alternative tax:								
Total.....	37,141,468	32,508,311	2,226,198	2,511,006	1,535,408	1,112,645	890,901	659,257
After foreign tax credit.....	31,484,984	28,561,472	2,220,572	2,497,626	1,517,748	1,091,192	870,973	643,055
Investment credit.....	1,633,612	1,633,612	(1)	95,430	76,693	47,620	38,692	24,579
Foreign tax credit.....	5,656,484	3,946,839	5,626	13,380	17,660	21,453	19,928	16,202
Tax from recomputing prior year investment credit.....	87,942	64,826	1,620	1,821	2,388	2,205	1,247	662
Additional tax for tax preferences.....	278,969	185,247	9,641	11,310	8,624	2,579	2,389	1,392
Total assets.....	2,854,476,310	2,079,400,124	199,487,077	205,718,612	129,585,984	72,386,807	64,788,043	40,534,368
Depreciable assets.....	904,909,402	642,645,798	24,221,658	26,903,225	18,276,618	11,638,384	9,207,281	6,533,991
Accumulated depreciation.....	348,334,393	244,632,230	11,387,812	12,341,245	8,405,987	5,286,119	3,959,152	2,871,336
Depreciation deduction.....	55,776,823	39,382,424	1,868,978	2,230,933	1,498,017	922,447	732,234	526,286
Cost of property used for investment credit.....	36,345,101	29,961,126	898,152	1,692,667	1,387,619	747,082	642,567	380,322
Investment qualified for credit.....	32,771,611	27,151,466	581,697	1,271,887	1,105,845	615,278	528,284	308,388
Tentative investment credit:								
Number of returns.....	381,217	300,698	192,968	72,011	19,737	6,374	3,261	1,420
Amount.....	1,962,379	1,581,433	11,382	93,337	75,921	42,167	36,257	21,250
Investment credit carryover.....	1,893,108	757,252	44,985	20,077	18,763	11,247	7,793	5,687
Unused investment credit:								
Number of returns.....	102,627	14,748	7,884	2,863	2,105	591	352	188
Amount.....	2,213,135	696,333	49,902	16,696	17,202	5,607	5,309	2,351
Returns with investment credit carryover:								
Number of returns.....	71,679	46,404	22,783	13,820	4,895	1,773	800	483
Tentative investment credit:								
Number of returns.....	43,758	25,843	7,821	9,500	4,060	1,483	743	434
Amount.....	675,841	454,050	1,995	7,670	9,785	5,697	5,101	4,234
Investment credit carryover.....	1,893,108	757,252	44,985	20,077	18,763	11,247	7,793	5,687
Income tax available for use of investment credit ²	4,935,245	4,935,244	103,847	159,808	144,700	105,218	81,661	82,020
Investment credit.....	593,276	593,276	(1)	17,801	18,429	12,840	9,382	8,215
Unused investment credit:								
Number of returns.....	31,985	6,710	2,734	1,625	1,145	395	156	(*)
Amount.....	1,973,686	616,039	44,832	10,357	9,961	4,040	3,513	(*)
Returns with investment credit carryover greater than investment credit:								
Number of returns.....	30,349	5,075	2,193	1,455	678	275	(*)	(*)
Tentative investment credit:								
Number of returns.....	21,177	3,262	1,142	958	540	174	(*)	(*)
Amount.....	360,135	138,344	860	2,189	1,662	640	(*)	(*)
Investment credit carryover.....	1,715,574	579,718	44,985	9,036	8,197	4,598	(*)	(*)
Income tax available for use of investment credit ²	260,469	260,468	3,706	4,032	3,144	2,371	(*)	(*)
Investment credit.....	133,118	133,118	(1)	1,921	2,474	2,033	(*)	(*)
Unused investment credit.....	1,940,521	582,874	44,157	9,041	7,306	3,181	(*)	(*)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 24.--INVESTMENT CREDIT AND RELATED ITEMS, FOR TOTAL RETURNS, AND RETURNS WITH CARRYOVER, BY SIZE OF INVESTMENT CREDIT--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Size of investment credit--Continued							
	\$20,000 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 or more
(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
Number of returns.....	968	1,886	875	599	245	167	220	12
Business receipts.....	18,298,201	49,777,905	55,928,742	87,531,244	73,274,167	80,334,202	263,580,120	95,111,970
Net income (less deficit).....	1,243,331	3,498,616	3,517,014	6,283,890	4,990,562	5,115,391	17,358,379	10,537,308
Income subject to normal tax, surtax, and alternative tax.....	1,177,038	3,275,102	3,271,059	5,967,061	4,780,807	4,953,634	16,707,672	9,940,863
Income tax, total.....	556,191	1,538,364	1,549,096	2,815,163	2,253,529	2,334,031	7,929,122	4,801,595
Normal tax, surtax, and alternative tax:								
Total.....	549,925	1,531,744	1,540,612	2,806,410	2,241,730	2,315,676	7,827,475	4,759,324
After foreign tax credit.....	473,296	1,471,281	1,450,953	2,573,098	1,976,703	1,875,849	6,276,145	3,622,981
Investment credit.....	21,239	63,611	60,256	92,277	85,658	118,250	597,297	312,010
Foreign tax credit.....	76,629	60,463	89,659	233,312	265,027	439,827	1,551,330	1,136,343
Tax from recomputing prior year investment credit.....	880	2,444	2,282	5,427	6,991	6,372	23,213	7,274
Additional tax for tax preferences.....	5,386	4,176	6,202	3,326	4,808	11,983	78,434	34,997
Total assets.....	48,937,699	94,506,650	118,651,080	188,763,745	187,689,357	139,734,781	414,324,488	174,291,433
Depreciable assets.....	6,601,227	18,151,330	21,963,275	35,270,645	38,638,951	52,802,547	251,678,540	120,758,126
Accumulated depreciation.....	3,105,058	7,808,015	8,763,093	14,080,121	15,002,051	18,709,426	94,758,574	38,154,241
Depreciation deduction.....	484,426	1,350,541	1,500,812	2,495,338	2,525,859	3,064,152	13,777,256	6,405,145
Cost of property used for investment credit.....	363,445	1,021,944	1,021,740	1,454,032	1,461,496	2,137,365	10,961,738	5,790,957
Investment qualified for credit.....	301,911	846,907	896,016	1,291,160	1,331,403	1,967,847	10,440,270	5,664,573
Tentative investment credit:								
Number of returns.....	962	1,855	867	596	244	166	219	12
Amount.....	20,745	56,936	58,373	86,187	81,262	123,607	604,489	269,520
Investment credit carryover.....	12,592	26,352	30,397	36,756	34,114	124,360	312,459	71,670
Unused investment credit:								
Number of returns.....	110	319	136	75	43	24	49	4
Amount.....	12,111	19,649	28,587	30,656	29,715	129,717	319,652	29,179
Returns with investment credit carryover:								
Number of returns.....	289	731	326	222	108	67	97	6
Tentative investment credit:								
Number of returns.....	284	700	319	219	107	66	96	6
Amount.....	5,353	15,479	16,317	27,336	27,554	53,361	235,940	38,228
Investment credit carryover.....	12,592	26,352	30,397	36,756	34,114	124,360	312,459	71,670
Income tax available for use of investment credit ²	62,972	249,002	264,081	461,952	490,813	451,917	2,082,688	194,565
Investment credit.....	6,450	24,866	22,541	35,210	38,016	49,847	268,437	81,242
Unused investment credit:								
Number of returns.....	(*)	219	96	51	34	18	33	3
Amount.....	(*)	16,949	24,183	28,873	23,649	127,874	279,963	28,655
Returns with investment credit carryover greater than investment credit:								
Number of returns.....	(*)	127	50	27	23	11	23	(*)
Tentative investment credit:								
Number of returns.....	(*)	122	50	27	23	11	22	(*)
Amount.....	(*)	3,249	3,547	6,719	8,212	23,541	75,761	(*)
Investment credit carryover.....	(*)	15,246	22,463	24,871	22,659	110,273	261,986	(*)
Income tax available for use of investment credit ²	(*)	4,965	5,669	10,873	16,196	15,577	138,244	(*)
Investment credit.....	(*)	4,001	3,422	4,350	8,383	7,924	69,409	(*)
Unused investment credit.....	(*)	14,494	22,588	27,240	22,488	125,890	268,338	(*)

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.

¹Less than \$500 per return.²Excludes tax from recomputing prior year investment credit and additional tax for tax preferences, and is after foreign tax credit.

NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

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ACTIVE CORPORATION RETURNS

Table 25.--INVESTMENT CREDIT ITEMS: NUMBER OF RETURNS, COST OF PROPERTY, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE CREDIT, CARRYOVER, INCOME TAX, INVESTMENT CREDIT, UNUSED CREDIT, DEPRECIABLE ASSETS, DEPRECIATION DEDUCTION, AND RETURNS WITH CARRYOVER, BY MAJOR INDUSTRY

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Major industry	Total number of active corporation returns	Returns, other than Form 1120S, with investment credit items							
		Number of returns	Cost of property used for investment credit	Investment qualified for credit	Tentative investment credit		Investment credit carryover	Income tax	
					Number of returns	Amount		Total	Available for use of investment credit ¹
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
All industries.....	1,733,332	409,141	36,345,101	32,771,611	381,217	1,962,379	1,893,108	33,563,896	28,561,473
Agriculture, forestry, and fishery.....	39,932	10,794	254,004	212,442	9,816	14,519	10,609	108,003	106,642
Mining.....	12,613	4,168	701,879	628,512	3,843	43,655	62,752	291,871	248,085
Metal mining.....	752	72	113,162	111,290	69	7,790	9,827	34,845	20,844
Coal mining.....	1,766	568	190,426	175,899	492	12,141	10,239	69,919	66,684
Crude petroleum and natural gas.....	6,665	2,013	228,400	193,548	1,865	13,372	24,441	116,587	100,404
Nonmetallic minerals (except fuels) mining.....	3,430	1,513	169,891	147,775	1,415	10,352	18,245	70,520	60,153
Contract construction.....	143,092	40,318	1,258,339	896,798	38,300	59,746	26,842	737,268	707,637
Manufacturing.....	200,973	75,002	12,708,859	11,517,811	70,437	799,879	637,629	19,029,544	14,762,116
Food and kindred products.....	16,317	7,365	1,161,970	1,025,439	7,160	71,168	23,683	1,787,394	1,544,665
Tobacco manufactures.....	77	53	44,414	38,838	53	2,714	315	460,615	439,938
Textile mill products.....	5,846	2,501	365,770	347,298	2,345	24,201	9,959	396,497	386,046
Apparel and other fabricated textile products.....	17,037	5,082	124,446	114,870	4,694	7,631	2,429	319,672	310,665
Lumber and wood products, except furniture.....	10,660	4,088	492,980	460,609	3,756	32,097	9,718	273,813	253,325
Furniture and fixtures.....	6,755	2,314	68,213	56,953	2,096	3,903	1,525	141,844	140,295
Paper and allied products.....	3,473	1,888	447,301	420,156	1,746	29,291	23,802	466,640	386,922
Printing and publishing.....	26,541	8,385	453,346	409,072	7,639	27,950	9,777	827,729	802,305
Chemicals and allied products.....	9,990	4,190	1,270,048	1,184,312	3,926	82,581	60,605	2,408,764	1,963,550
Petroleum refining and related industries.....	835	482	1,766,512	1,711,542	470	119,819	183,911	2,309,594	498,138
Rubber and miscellaneous plastics products.....	6,235	2,763	296,974	261,231	2,586	18,256	3,740	403,414	337,116
Leather and leather products.....	2,269	822	37,774	32,591	771	2,239	2,918	100,618	99,576
Stone, clay, and glass products.....	8,580	3,700	567,067	515,777	3,600	35,929	62,287	445,321	418,694
Primary metal industries.....	4,925	1,774	1,155,830	1,127,711	1,708	78,873	147,906	245,496	245,496
Fabricated metal products, except machinery and transportation equipment.....	22,858	9,239	483,481	428,526	8,676	29,768	12,325	768,020	697,344
Machinery, except electrical.....	25,649	9,582	1,098,605	878,060	9,001	61,088	17,816	2,137,666	1,573,147
Electrical equipment and supplies.....	10,862	4,159	1,068,238	872,284	3,891	58,654	11,969	1,305,781	1,147,397
Motor vehicles and equipment.....	2,392	1,060	896,349	821,985	1,049	57,428	1,785	2,671,059	2,247,673
Transportation equipment, except motor vehicles.....	3,175	1,201	574,423	520,865	1,156	37,128	44,881	422,508	380,649
Scientific instruments, photographic equipment, watches and clocks.....	5,219	1,537	190,736	155,289	1,437	10,633	1,440	674,106	563,122
Miscellaneous manufactured products, and manufacturing not allocable.....	11,678	2,808	144,382	124,403	2,667	8,528	4,838	262,993	251,634
Transportation, communication, electric, gas, and sanitary services.....	71,104	21,358	14,300,165	13,747,389	19,648	663,954	835,903	4,110,692	4,032,632
Transportation.....	55,493	14,774	3,252,211	2,980,838	13,632	207,725	735,394	731,303	697,408
Communication.....	7,376	3,446	4,582,611	4,479,220	3,100	188,069	16,247	1,720,014	1,690,003
Electric, gas, and sanitary services.....	8,235	3,137	6,465,343	6,287,331	2,915	268,160	84,262	1,659,375	1,645,221
Wholesale and retail trade.....	538,664	140,398	3,284,654	2,737,483	131,259	179,881	78,344	4,092,323	3,908,165
Wholesale trade.....	168,150	46,985	1,144,968	891,027	44,829	57,813	34,383	1,658,977	1,548,713
Groceries and related products.....	18,558	5,282	236,105	193,601	4,878	13,051	4,205	205,460	201,486
Machinery, equipment, and supplies.....	26,120	6,904	160,780	115,475	6,680	7,610	2,445	229,021	226,348
Miscellaneous wholesale trade.....	123,472	34,798	748,083	581,951	33,270	37,152	27,733	1,224,496	1,120,879
Retail trade.....	366,569	92,296	2,121,020	1,830,621	85,339	121,022	43,700	2,417,766	2,344,014
Building materials, hardware, and farm equipment.....	30,610	9,485	117,999	87,363	8,964	5,380	1,202	143,775	143,551
General merchandise stores.....	22,853	6,958	571,580	624,753	6,597	43,191	17,458	1,055,635	999,388
Food stores.....	27,005	6,967	462,979	429,557	6,231	29,711	8,715	376,118	368,506
Automotive dealers and service stations.....	61,133	19,493	285,386	194,207	18,467	11,803	1,890	306,523	300,212
Apparel and accessory stores.....	39,292	8,375	92,262	82,494	7,702	5,347	1,457	116,023	115,937
Furniture, home furnishings, and equipment stores.....	34,201	7,055	68,079	47,562	6,711	2,598	404	77,094	77,024
Eating and drinking places.....	68,449	15,443	236,152	214,329	13,505	13,982	8,246	143,455	142,046
Miscellaneous retail stores.....	83,026	18,516	186,583	150,356	17,159	9,010	4,328	199,143	197,350
Wholesale and retail trade not allocable.....	3,945	1,116	18,666	15,835	1,090	1,046	261	15,580	15,438
Finance, insurance, and real estate.....	417,736	51,066	1,743,746	1,457,071	46,867	95,941	79,947	4,392,468	4,026,789
Banking.....	14,643	11,155	814,518	703,931	10,904	48,195	28,530	1,354,399	1,150,189
Credit agencies other than banks.....	40,391	7,355	187,708	158,081	6,655	8,888	4,935	498,560	454,633
Security and commodity brokers, dealers, exchanges, and services.....	5,585	1,119	29,766	24,103	985	1,589	607	261,526	259,822
Holding and other investment companies.....	42,672	1,462	59,628	50,195	1,224	3,441	2,417	79,815	77,732
Insurance carriers.....	4,913	1,420	344,316	278,317	1,358	19,354	31,649	1,833,999	1,724,837
Insurance agents, brokers, and service.....	32,935	6,238	39,964	28,622	5,877	1,448	274	99,050	97,300
Real estate.....	276,597	22,314	267,846	213,822	19,862	15,026	11,535	265,119	262,276
Services.....	287,780	65,469	2,083,884	1,566,373	60,555	104,286	161,008	797,337	765,043
Hotels and other lodging places.....	19,898	4,600	107,369	90,517	4,102	6,064	6,966	70,046	67,733
Personal services.....	39,912	8,962	122,199	92,760	7,977	5,826	3,867	57,849	56,743
Business services.....	81,402	15,978	673,756	507,529	14,781	33,946	48,435	314,452	304,175
Automobile services and miscellaneous repair services.....	38,535	8,562	491,848	262,502	7,766	17,522	11,504	56,340	55,718
Amusement and recreation services.....	34,497	6,739	460,043	432,117	6,061	30,053	84,401	146,766	132,163
Other services.....	73,536	20,626	228,669	180,948	19,866	10,875	6,135	151,884	148,511
Nature of business not allocable.....	21,438	564	9,571	7,732	488	518	74	4,390	4,364

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 25.--INVESTMENT CREDIT ITEMS: NUMBER OF RETURNS, COST OF PROPERTY, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE CREDIT, CARRYOVER, INCOME TAX, INVESTMENT CREDIT, UNUSED CREDIT, DEPRECIABLE ASSETS, DEPRECIATION DEDUCTION, AND RETURNS WITH CARRYOVER, BY MAJOR INDUSTRY--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Major industry	Returns, other than Form 1120S, with investment credit items--Continued								
	Investment credit		Unused investment credit		Depreciable assets	Depreciation deduction	Returns with investment credit carryover		
	Number of returns	Amount	Number of returns	Amount			Number of returns	Tentative investment credit	
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
All industries.....	321,262	1,633,612	102,627	2,213,135	791,505,479	48,974,416	71,679	43,758	675,841
Agriculture, forestry, and fishery.....	7,191	11,093	4,105	13,611	3,633,811	275,538	2,939	1,961	3,820
Mining.....	2,677	27,949	1,833	78,355	12,321,609	844,035	1,171	846	20,408
Metal mining.....	(*)	(*)	59	15,146	2,654,496	158,470	24	21	2,243
Coal mining.....	361	6,066	256	16,310	2,469,657	175,982	164	(*)	(*)
Crude petroleum and natural gas.....	1,036	11,836	1,073	25,901	4,259,748	288,529	587	438	6,091
Nonmetallic minerals (except fuels) mining.....	1,264	7,576	445	20,998	2,937,708	221,054	395	298	4,695
Contract construction.....	31,757	50,594	10,034	34,997	12,478,425	1,256,670	5,672	3,654	12,664
Manufacturing.....	56,897	646,551	20,618	789,393	349,758,351	23,042,342	14,532	9,968	317,633
Food and kindred products.....	5,703	63,696	2,021	30,986	28,469,791	1,942,137	1,492	1,287	21,816
Tobacco manufactures.....	(*)	(*)	11	548	1,947,902	160,045	12	12	875
Textile mill products.....	1,955	20,980	681	13,121	9,202,632	620,613	550	394	7,115
Apparel and other fabricated textile products.....	4,238	6,726	1,029	3,168	2,045,801	156,442	764	376	1,125
Lumber and wood products, except furniture.....	3,097	33,420	1,091	8,342	7,266,528	469,809	767	435	12,922
Furniture and fixtures.....	1,796	3,712	558	1,667	1,473,642	101,574	561	343	526
Paper and allied products.....	1,472	27,078	497	25,957	16,843,047	961,972	527	385	11,318
Printing and publishing.....	6,256	27,067	2,506	10,500	9,341,995	670,644	1,985	1,239	5,354
Chemicals and allied products.....	3,305	82,841	978	60,257	39,774,030	2,665,223	856	592	19,645
Petroleum refining and related industries.....	333	84,747	160	218,985	67,285,420	3,235,250	96	84	85,295
Rubber and miscellaneous plastics products.....	2,170	17,290	694	4,571	7,625,566	579,510	548	371	9,523
Leather and leather products.....	683	2,091	152	3,067	954,920	66,220	81	(*)	(*)
Stone, clay, and glass products.....	3,050	32,173	955	65,915	12,678,222	768,070	657	557	11,571
Primary metal industries.....	1,358	27,933	468	198,799	40,844,601	2,096,955	302	236	53,461
Fabricated metal products, except machinery and transportation equipment.....	7,215	23,680	2,193	18,349	12,601,065	890,195	1,638	1,075	8,132
Machinery, except electrical.....	6,487	49,313	3,412	29,259	26,446,351	2,465,674	1,752	1,171	9,348
Electrical equipment and supplies.....	2,686	48,730	1,489	21,863	19,609,282	1,841,872	963	696	16,580
Motor vehicles and equipment.....	956	52,511	155	6,709	23,764,828	1,504,465	62	(*)	(*)
Transportation equipment, except motor vehicles.....	793	22,743	445	59,246	13,190,251	1,146,703	150	105	18,852
Scientific instruments, photographic equipment, watches and clocks.....	1,176	10,287	364	1,806	5,478,793	457,214	257	157	3,632
Miscellaneous manufactured products, and manufacturing not allocable.....	2,094	7,053	749	6,278	2,913,684	241,755	501	360	3,513
Transportation, communication, electric, gas, and sanitary services.....	16,621	573,351	6,881	925,239	302,982,765	14,215,777	5,719	4,009	211,019
Transportation.....	11,352	142,427	4,896	799,779	69,410,406	4,168,845	3,812	2,670	131,526
Communication.....	2,721	184,559	1,223	19,533	81,899,894	4,589,483	1,347	1,000	24,069
Electric, gas, and sanitary services.....	2,547	246,365	762	105,927	151,672,465	5,457,449	560	339	55,424
Wholesale and retail trade.....	116,231	157,482	27,967	98,456	48,288,848	3,840,116	20,919	11,781	39,785
Wholesale trade.....	40,146	46,041	7,976	45,361	16,027,508	1,238,592	5,535	3,379	16,301
Groceries and related products.....	4,477	11,649	923	5,546	2,490,344	207,504	757	353	6,039
Machinery, equipment, and supplies.....	5,787	5,511	1,267	4,493	1,825,634	179,475	767	543	2,459
Miscellaneous wholesale trade.....	29,882	26,881	5,785	35,322	11,711,530	851,613	4,011	2,482	7,803
Retail trade.....	75,111	110,267	19,810	52,997	31,829,542	2,575,522	15,288	8,332	22,844
Building materials, hardware, and farm equipment.....	8,070	7,396	1,580	2,082	1,463,815	118,178	933	411	1,131
General merchandise stores.....	5,619	42,662	1,668	17,849	13,076,928	894,776	1,210	850	8,901
Food stores.....	5,447	26,860	2,004	11,251	6,578,596	574,840	1,781	1,046	5,068
Automotive dealers and service stations.....	16,650	8,996	3,221	4,678	3,315,691	336,976	2,576	1,550	844
Apparel and accessory stores.....	7,437	4,778	1,080	1,863	1,030,618	89,229	1,190	517	827
Furniture, home furnishings, and equipment stores.....	5,910	2,211	1,194	760	606,720	54,106	675	331	863
Eating and drinking places.....	11,030	11,811	5,156	9,879	3,172,023	280,978	4,230	2,292	3,658
Miscellaneous retail stores.....	14,945	8,553	3,904	4,635	2,585,151	226,439	2,688	1,332	1,552
Wholesale and retail trade not allocable.....	972	1,174	180	98	431,798	26,002	(*)	(*)	(*)
Finance, insurance, and real estate.....	40,609	98,860	11,374	76,573	36,391,314	2,749,234	8,332	4,133	29,881
Banking.....	9,997	52,379	1,325	24,270	12,309,392	1,111,264	1,170	919	11,460
Credit agencies other than banks.....	6,252	8,788	1,167	5,005	4,524,339	314,252	1,252	551	4,701
Security and commodity brokers, dealers, exchanges, and services.....	910	1,378	212	820	379,950	40,472	251	117	99
Holding and other investment companies.....	780	3,808	682	2,053	841,533	60,073	428	189	2,303
Insurance carriers.....	1,041	21,375	388	29,647	4,609,800	595,092	396	334	8,217
Insurance agents, brokers, and service.....	5,188	1,076	1,097	596	342,428	40,957	652	291	294
Real estate.....	16,438	10,056	6,501	14,182	13,383,872	587,124	4,181	1,728	2,807
Services.....	48,838	67,294	19,619	196,410	25,618,712	2,744,607	12,263	7,349	40,363
Hotels and other lodging places.....	2,919	5,865	1,797	7,086	4,674,616	259,442	1,503	1,005	2,367
Personal services.....	6,548	4,445	3,007	4,854	1,862,173	179,441	2,096	1,111	988
Business services.....	11,570	21,518	5,223	60,166	7,104,828	851,353	3,301	2,104	11,491
Automobile services and miscellaneous repair services.....	6,814	11,310	2,220	17,547	4,058,596	761,501	1,808	1,012	8,073
Amusement and recreation services.....	4,795	15,837	2,375	98,495	4,559,236	462,409	1,621	943	14,529
Other services.....	16,190	8,319	4,995	8,262	3,359,263	230,461	1,932	1,172	2,915
Nature of business not allocable.....	438	438	191	101	31,644	6,097	128	52	268

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Corporation Returns/1971

ACTIVE CORPORATION RETURNS

Table 25.—INVESTMENT CREDIT ITEMS: NUMBER OF RETURNS, COST OF PROPERTY, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE CREDIT, CARRYOVER, INCOME TAX, INVESTMENT CREDIT, UNUSED CREDIT, DEPRECIABLE ASSETS, DEPRECIATION DEDUCTION, AND RETURNS WITH CARRYOVER, BY MAJOR INDUSTRY—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry	Returns, other than Form 1120S, with investment credit items—Continued								
	Returns with investment credit carryover—Continued				Returns with investment credit carryover greater than investment credit				
	Investment credit carryover	Income tax available for use of investment credit ¹	Investment credit		Unused investment credit		Number of returns	Tentative investment credit	
			Number of returns	Amount	Number of returns	Amount		Number of returns	Amount
(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	
All industries.....	1,893,108	4,935,245	46,404	593,276	31,985	1,973,686	30,349	21,177	360,135
Agriculture, forestry, and fishery.....	10,609	12,907	1,484	3,721	1,739	10,553	1,714	1,239	2,734
Mining.....	62,752	81,739	630	13,680	686	69,449	667	526	13,683
Metal mining.....	9,827	4,801	3	324	21	11,746	21	19	2,117
Coal mining.....	10,239	36,332	83	3,765	(*)	(*)	88	(*)	(*)
Crude petroleum and natural gas.....	24,441	24,443	252	6,586	366	23,914	382	320	3,838
Nonmetallic minerals (except fuels) mining.....	18,245	16,163	291	3,005	199	19,934	174	140	2,923
Contract construction.....	26,842	80,464	3,942	12,947	2,257	26,446	2,053	1,618	5,820
Manufacturing.....	637,629	2,935,206	8,685	249,402	7,063	705,347	6,781	5,176	174,508
Food and kindred products.....	23,683	306,631	964	19,249	775	26,143	709	644	7,824
Tobacco manufactures.....	315	97,958	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Textile mill products.....	9,959	98,866	405	7,507	209	9,535	180	166	2,570
Apparel and other fabricated textile products.....	2,429	31,318	490	1,648	332	1,890	320	142	307
Lumber and wood products, except furniture.....	9,718	59,626	409	16,192	405	6,416	378	222	852
Furniture and fixtures.....	1,525	8,797	386	940	215	1,096	214	190	200
Paper and allied products.....	23,802	65,679	332	12,582	242	22,506	216	199	4,960
Printing and publishing.....	9,777	124,827	1,252	7,631	909	7,486	823	581	1,336
Chemicals and allied products.....	60,605	245,176	525	24,505	391	55,687	418	363	4,804
Petroleum refining and related industries.....	183,911	185,526	58	60,836	47	208,372	45	45	62,005
Rubber and miscellaneous plastics products.....	3,740	166,028	419	10,152	164	3,050	162	160	671
Leather and leather products.....	2,918	3,975	36	270	52	2,927	(*)	(*)	(*)
Stone, clay, and glass products.....	62,287	75,998	469	11,209	350	62,648	315	280	5,652
Primary metal industries.....	147,906	98,173	168	16,607	154	184,743	152	152	47,857
Fabricated metal products, except machinery and transportation equipment.....	12,325	84,030	1,017	6,471	701	13,976	678	483	3,883
Machinery, except electrical.....	17,816	111,236	813	6,186	1,066	20,860	1,065	770	5,511
Electrical equipment and supplies.....	11,969	242,874	436	15,990	536	12,528	539	429	3,024
Motor vehicles and equipment.....	1,785	468,894	44	12,174	17	6,370	17	17	5,087
Transportation equipment, except motor vehicles.....	44,881	105,381	(*)	(*)	(*)	(*)	95	78	16,125
Scientific instruments, photographic equipment, watches and clocks.....	1,440	310,817	143	3,694	116	1,398	116	38	332
Miscellaneous manufactured products, and manufacturing not allocable.....	4,838	43,396	237	3,441	265	4,912	265	175	1,126
Transportation, communication, electric, gas, and sanitary services.....	835,903	721,956	4,155	190,837	2,785	855,549	2,452	1,936	110,597
Transportation.....	735,394	296,339	2,766	99,566	1,789	767,062	1,546	1,168	91,094
Communication.....	16,247	165,230	979	23,564	772	16,592	661	546	2,272
Electric, gas, and sanitary services.....	84,262	260,387	409	67,707	223	71,895	244	221	17,231
Wholesale and retail trade.....	78,344	388,058	14,293	46,348	8,092	71,520	7,737	5,132	16,143
Wholesale trade.....	34,383	147,905	3,574	14,644	2,383	35,934	2,227	1,635	5,853
Groceries and related products.....	4,205	56,102	443	5,939	348	4,272	345	225	1,435
Machinery, equipment, and supplies.....	2,445	8,326	493	1,361	349	3,562	291	283	657
Miscellaneous wholesale trade.....	27,733	83,477	2,637	7,344	1,685	28,100	1,589	1,125	3,761
Retail trade.....	43,700	233,490	10,630	30,872	5,684	35,498	5,503	3,490	10,236
Building materials, hardware, and farm equipment.....	1,202	18,115	575	1,279	418	1,041	411	317	239
General merchandise stores.....	17,458	73,472	810	11,680	516	14,711	503	394	5,953
Food stores.....	8,715	34,801	1,245	5,823	691	7,922	687	446	1,613
Automotive dealers and service stations.....	1,890	15,881	1,691	1,281	991	1,518	947	646	402
Apparel and accessory stores.....	1,457	11,146	964	1,469	263	813	263	(*)	(*)
Furniture, home furnishings, and equipment stores.....	404	10,430	531	929	150	364	(*)	(*)	(*)
Eating and drinking places.....	8,246	37,800	2,938	5,847	1,721	5,737	1,622	863	1,181
Miscellaneous retail stores.....	4,328	31,845	1,872	2,564	931	3,412	916	581	373
Wholesale and retail trade not allocable.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Finance, insurance, and real estate.....	79,947	555,162	5,153	45,409	3,659	64,345	3,606	2,070	12,534
Banking.....	28,530	151,675	852	22,179	409	17,782	391	365	4,461
Credit agencies other than banks.....	4,935	64,589	829	4,905	452	4,731	435	218	801
Security and commodity brokers, dealers, exchanges, and services.....	607	7,395	169	123	(*)	(*)	(*)	(*)	(*)
Holding and other investment companies.....	2,417	17,411	174	3,270	254	1,453	254	149	256
Insurance carriers.....	31,649	268,209	176	11,020	226	28,865	225	193	4,882
Insurance agents, brokers, and service.....	274	8,730	463	184	198	410	188	71	184
Real estate.....	11,535	37,153	2,488	3,728	2,033	10,521	2,027	989	1,887
Services.....	161,008	159,304	7,956	30,664	5,655	170,410	5,311	3,451	24,090
Hotels and other lodging places.....	6,966	30,173	828	3,672	743	5,621	763	531	817
Personal services.....	3,867	9,759	1,391	1,438	1,065	3,254	975	604	384
Business services.....	48,135	46,702	1,956	8,375	1,707	51,225	1,550	982	7,732
Automobile services and miscellaneous repair services.....	11,504	19,871	1,291	5,619	765	13,864	652	399	3,042
Amusement and recreation services.....	84,401	26,885	1,174	7,786	655	91,131	645	470	10,896
Other services.....	6,135	25,914	1,313	3,774	718	5,315	724	462	1,219
Nature of business not allocable.....	74	449	(*)	(*)	(*)	(*)	(*)	(*)	(*)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 25.—INVESTMENT CREDIT ITEMS: NUMBER OF RETURNS, COST OF PROPERTY, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE CREDIT, CARRYOVER, INCOME TAX, INVESTMENT CREDIT, UNUSED CREDIT, DEPRECIABLE ASSETS, DEPRECIATION DEDUCTION, AND RETURNS WITH CARRYOVER, BY MAJOR INDUSTRY—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Major industry	Returns, other than Form 1120S, with investment credit items—Continued				Small Business Corporation Returns, Form 1120S, with investment credit items				
	Returns with investment credit carryover greater than investment credit—Continued				Number of returns with investment credit items	Cost of property used for investment credit	Investment qualified for credit	Depreciable assets	Depreciation deduction
	Investment credit carryover	Income tax available for use of investment credit ¹	Investment credit	Unused investment credit					
(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	
All industries.....	1,715,574	260,469	133,118	1,940,521	19,043	333,469	253,890	3,077,018	275,018
Agriculture, forestry, and fishery.....	8,277	436	434	10,450	2,052	46,874	39,983	343,437	32,424
Mining.....	57,152	4,051	2,401	68,399	281	11,869	9,511	83,367	9,431
Metal mining.....	9,629	—	—	11,746	(*)	(*)	(*)	(*)	(*)
Coal mining.....	9,683	1,882	1,007	13,481	(*)	(*)	(*)	(*)	(*)
Crude petroleum and natural gas.....	20,645	1,609	1,000	23,458	99	4,784	3,655	32,027	3,547
Nonmetallic minerals (except fuels) mining.....	17,195	560	394	19,714	89	4,503	3,706	20,646	2,542
Contract construction.....	21,547	4,275	2,359	24,881	1,996	40,196	28,417	250,826	29,433
Manufacturing.....	572,011	102,123	51,086	695,109	2,997	58,227	47,220	564,003	50,113
Food and kindred products.....	18,843	1,363	985	25,592	504	9,615	7,668	136,171	10,847
Tobacco manufactures.....	(*)	—	—	(*)	—	—	—	—	—
Textile mill products.....	7,346	1,061	576	9,340	75	875	799	19,758	1,397
Apparel and other fabricated textile products.....	1,562	616	10	1,842	62	431	338	16,402	920
Lumber and wood products, except furniture.....	6,136	959	635	6,393	219	8,951	6,076	73,056	8,433
Furniture and fixtures.....	913	181	(²)	1,093	(*)	(*)	(*)	(*)	(*)
Paper and allied products.....	18,210	2,578	1,368	21,802	(*)	(*)	(*)	(*)	(*)
Printing and publishing.....	6,410	857	667	7,063	483	5,990	5,438	50,757	4,600
Chemicals and allied products.....	51,308	4,676	2,499	53,544	85	2,006	1,639	15,857	1,528
Petroleum refining and related industries.....	166,145	49,033	24,613	203,537	(*)	(*)	(*)	(*)	(*)
Rubber and miscellaneous plastics products.....	2,457	231	158	2,944	(*)	(*)	(*)	(*)	(*)
Leather and leather products.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Stone, clay, and glass products.....	58,576	3,366	1,961	62,257	322	8,633	7,158	70,937	6,332
Primary metal industries.....	144,869	16,532	8,325	184,401	(*)	(*)	(*)	(*)	(*)
Fabricated metal products, except machinery and transportation equipment.....	10,245	349	247	13,881	308	4,503	3,589	53,241	4,336
Machinery, except electrical.....	16,016	3,772	633	20,828	510	6,026	5,291	59,978	5,632
Electrical equipment and supplies.....	9,903	1,182	621	12,296	31	308	234	4,352	362
Motor vehicles and equipment.....	1,283	—	—	6,370	(*)	(*)	(*)	(*)	(*)
Transportation equipment, except motor vehicles.....	43,739	15,184	7,669	52,195	6	1,911	1,885	5,470	468
Scientific instruments, photographic equipment, watches and clocks.....	1,132	109	66	1,398	61	183	139	3,514	301
Miscellaneous manufactured products, and manufacturing not allocable.....	3,826	59	40	4,912	91	1,783	586	14,060	1,221
Transportation, communication, electric, gas, and sanitary services.....	779,534	88,194	46,033	843,822	891	31,964	25,015	235,891	25,346
Transportation.....	704,092	66,856	34,708	760,328	739	24,694	18,233	187,858	20,754
Communication.....	13,352	1,915	1,388	14,184	124	6,205	5,730	41,803	4,071
Electric, gas, and sanitary services.....	62,090	19,423	9,937	69,310	(*)	(*)	(*)	(*)	(*)
Wholesale and retail trade.....	60,634	14,367	6,738	69,385	6,773	81,953	60,134	669,301	58,718
Wholesale trade.....	30,175	1,885	1,285	34,615	2,424	31,254	18,596	305,054	25,011
Groceries and related products.....	3,478	963	680	4,233	521	7,222	5,084	74,141	6,703
Machinery, equipment, and supplies.....	1,825	9	9	2,473	231	1,914	1,160	17,803	1,760
Miscellaneous wholesale trade.....	24,872	913	596	27,909	1,672	22,118	12,352	213,110	16,548
Retail trade.....	30,459	12,482	5,453	34,716	4,347	50,669	41,519	363,650	33,641
Building materials, hardware, and farm equipment.....	822	50	50	974	363	5,079	4,109	40,736	3,452
General merchandise stores.....	13,138	9,573	4,605	14,486	223	3,346	2,535	33,203	3,286
Food stores.....	6,454	392	240	7,760	376	8,176	7,886	39,786	3,115
Automotive dealers and service stations.....	1,134	765	65	1,434	866	6,910	4,467	88,045	8,367
Apparel and accessory stores.....	680	779	125	779	395	2,598	2,163	12,142	1,120
Furniture, home furnishings, and equipment stores.....	(*)	(*)	(*)	(*)	(*)	274	2,309	1,995	1,137
Eating and drinking places.....	4,812	622	140	5,585	829	12,544	10,186	79,160	7,167
Miscellaneous retail stores.....	3,272	301	228	3,334	1,018	9,707	8,178	56,555	5,997
Wholesale and retail trade not allocable.....	(*)	—	—	(*)	(*)	(*)	(*)	(*)	(*)
Finance, insurance, and real estate.....	67,683	33,752	16,512	63,571	974	13,979	8,538	91,664	5,826
Banking.....	24,819	24,033	12,050	17,215	—	(*)	(*)	(*)	(*)
Credit agencies other than banks.....	3,934	178	47	4,684	(*)	(*)	(*)	(*)	(*)
Security and commodity brokers, dealers, exchanges, and services.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Holding and other investment companies.....	1,198	1	1	1,453	3	47	36	1,713	25
Insurance carriers.....	27,447	6,860	3,471	28,858	(*)	(*)	(*)	(*)	(*)
Insurance agents, brokers, and service.....	226	—	—	410	301	1,776	925	6,553	1,202
Real estate.....	9,517	2,658	921	10,368	605	11,590	7,034	72,963	4,006
Services.....	148,736	13,271	7,555	164,878	3,074	48,380	35,045	836,685	63,578
Hotels and other lodging places.....	5,460	911	616	5,621	385	16,306	14,292	511,379	31,968
Personal services.....	3,088	372	236	3,134	294	1,199	1,088	35,265	2,493
Business services.....	45,070	5,079	2,882	49,860	744	9,604	5,599	40,928	6,641
Automobile services and miscellaneous repair services.....	9,590	639	487	12,055	428	8,071	4,131	36,581	7,661
Amusement and recreation services.....	81,036	5,501	2,952	88,930	339	5,677	4,462	84,268	6,916
Other services.....	4,492	769	382	5,278	833	7,523	5,473	128,264	7,899
Nature of business not allocable.....	(*)	—	—	(*)	(*)	(*)	(*)	(*)	(*)

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.

¹Income tax excludes tax from recomputing prior year investment credit and additional tax for tax preferences, and is after surcharge and foreign tax credit.

²Less than \$500 per return.

NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS AND OTHER RETURNS OF MEMBERS OF CONTROLLED GROUPS OTHER THAN FORM 1120S

Table 26. --NUMBER OF RETURNS, NUMBER OF SUBSIDIARIES, TOTAL ASSETS, TOTAL RECEIPTS, NET INCOME, TAX, AND SELECTED DIVIDEND ITEMS, BY TYPE OF RETURN, BY SIZE OF TOTAL ASSETS

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Type of return, item	Total	Size of total assets											
		Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Total number of returns of members of controlled groups other than Form 1120S.....	312,143	11,223	98,579	69,893	46,962	35,405	35,571	5,356	4,120	1,805	1,194	984	1,050
CONSOLIDATED RETURNS OF MEMBERS OF CONTROLLED GROUPS													
Number of consolidated returns.....	23,622	292	1,632	2,184	2,555	3,255	6,912	1,968	1,859	938	670	579	779
Number of subsidiary corporations.....	113,176	2,905	2,406	3,554	3,752	5,827	18,736	8,514	10,494	9,307	8,469	9,912	29,300
Total assets.....	1,415,633,929	-	83,668	386,478	932,783	2,355,595	16,135,671	13,909,785	29,456,065	32,880,565	47,245,980	91,554,662	1,180,692,677
Total receipts.....	819,901,032	2,119,348	244,767	853,857	1,816,094	4,637,775	26,560,664	18,133,304	33,642,097	33,315,529	42,872,034	68,407,974	587,297,589
Net income (less deficit).....	40,930,366	70,237	-8,386	-32,683	-7,581	6,867	321,683	301,373	752,897	885,951	1,272,380	2,570,933	34,796,695
Income tax.....	20,663,878	48,572	1,213	4,611	12,058	46,288	301,728	265,091	533,732	547,734	760,522	1,455,872	16,686,457
Distributions to stockholders except in own stock	20,586,283	11,673	378	4,288	2,315	7,886	90,936	73,314	161,515	255,237	372,848	1,118,060	18,487,833
RETURNS OF MEMBERS OF CONTROLLED GROUPS BY TYPE OF SURTAX EXEMPTION													
Returns of members of groups allocating one surtax exemption under section 1561:													
Number of returns.....	148,956	5,297	58,474	28,996	18,681	13,279	14,902	2,878	2,584	1,259	897	768	942
Total assets.....	1,677,075,220	-	2,256,417	4,785,919	6,641,579	9,409,814	31,400,143	20,263,846	40,908,796	44,237,507	62,949,295	119,931,396	1,334,290,508
Total receipts.....	978,247,154	3,804,831	4,703,130	7,968,941	11,186,098	16,269,777	46,598,273	24,741,318	41,402,975	39,652,159	47,572,205	80,740,031	653,607,416
Intragroup domestic dividends received qualifying for 100 percent deduction:													
Number of returns.....	778	3	(*)	(*)	(*)	(*)	(*)	171	(*)	61	32	35	53
Amount.....	415,900	800	(*)	(*)	(*)	(*)	(*)	10,279	(*)	32,565	37,725	34,416	224,608
Net income (less deficit).....	47,759,787	150,643	-28,106	35,719	85,443	91,606	558,446	464,691	924,243	1,230,680	1,676,436	3,241,422	39,328,564
Income tax.....	24,011,520	76,702	30,765	52,081	87,195	135,020	548,476	380,311	646,303	691,173	915,970	1,751,859	18,695,665
Distributions to stockholders except in own stock.....	23,345,205	84,935	14,101	25,809	30,459	32,173	162,554	128,277	237,352	351,589	537,064	1,377,813	20,363,079
Returns of members of groups electing to use multiple surtax exemptions under sections 1562 and 1564:													
Number of returns.....	163,186	5,926	40,105	40,897	28,281	22,126	20,669	2,478	1,536	546	297	216	108
Total assets.....	277,969,874	-	1,884,385	6,791,494	9,998,663	15,506,529	41,212,383	17,109,204	23,517,095	18,909,008	20,536,883	33,215,381	89,288,849
Total receipts.....	323,547,565	3,952,999	4,605,331	14,147,983	19,410,981	28,463,594	75,329,818	25,105,751	30,986,126	21,737,396	18,733,270	27,791,980	53,282,336
Intragroup domestic dividends qualifying for transitional deduction under section 1564(b):													
Number of returns.....	1,187	(*)	(*)	(*)	(*)	(*)	191	458	(*)	107	57	25	27
Amount received.....	117,838	(*)	(*)	(*)	(*)	(*)	4,209	16,904	(*)	22,620	24,319	9,086	19,841
Amount deducted.....	105,258	(*)	(*)	(*)	(*)	(*)	3,785	15,176	(*)	20,195	21,854	8,033	17,710
Net income (less deficit).....	13,704,504	130,771	126,837	715,565	849,894	1,170,396	2,925,683	1,132,586	1,364,111	1,129,556	833,837	1,348,040	1,977,228
Income tax.....	6,452,082	73,764	69,378	277,670	350,942	514,874	1,401,923	546,380	660,113	537,193	398,223	631,284	990,338
Distributions to stockholders except in own stock.....	2,546,197	42,666	21,257	81,007	58,935	80,218	160,238	102,860	166,494	201,839	208,887	414,966	1,006,830
RETURNS OF MEMBERS OF CONTROLLED GROUPS BY TYPE OF RELATIONSHIP													
Members of parent-subsidiary groups:													
Number of consolidated returns.....	19,786	209	1,304	1,901	1,921	2,655	5,684	1,656	1,651	853	634	551	767
Nonconsolidated returns:													
Number of returns.....	94,095	4,712	24,732	20,726	13,306	11,717	13,218	2,103	1,733	750	470	381	248
Total assets.....	432,245,368	-	1,093,626	3,463,154	4,687,460	8,206,543	27,367,281	14,697,804	26,978,675	26,434,057	32,631,527	58,004,981	228,680,260
Total receipts.....	330,846,363	3,136,676	2,723,405	7,297,859	8,898,367	13,790,308	43,238,915	20,564,218	31,553,545	24,824,013	21,292,924	38,356,092	115,170,041
Members of brother-sister groups:													
Number of returns.....	165,915	4,969	63,509	40,642	26,391	17,028	12,185	832	289	45	15	8	(*)
Total assets.....	66,964,154	-	2,611,640	6,678,720	9,382,699	11,936,167	22,353,955	5,597,300	4,294,708	1,418,256	953,588	1,201,038	(*)
Total receipts.....	112,070,527	1,500,837	5,466,460	11,797,110	17,156,096	22,295,724	41,226,112	7,077,753	3,773,279	884,967	546,760	325,530	(*)

See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS AND OTHER RETURNS OF MEMBERS OF CONTROLLED GROUPS OTHER THAN FORM 1120S

Table 26.--NUMBER OF RETURNS, NUMBER OF SUBSIDIARIES, TOTAL ASSETS, TOTAL RECEIPTS, NET INCOME, TAX, AND SELECTED DIVIDEND ITEMS, BY TYPE OF RETURN, BY SIZE OF TOTAL ASSETS--Continued
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

Type of return, item	Total	Zero assets	Size of total assets										
			\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
RETURNS OF MEMBERS OF CONTROLLED GROUPS BY TYPE OF RELATIONSHIP--Continued	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Members of combined parent-subsidiary and brother-sister groups:													
Consolidated and nonconsolidated returns, total:													
Number of returns.....	17,038	795	3,482	3,253	2,883	2,472	3,073	552	343	110	36	22	
Total assets.....	43,990,512	-	131,699	544,149	1,024,784	1,786,588	6,785,223	3,911,223	5,278,936	3,635,078	2,486,024	3,361,714	17
Total receipts.....	44,428,584	775,879	261,181	1,150,569	1,675,186	2,926,443	10,755,090	5,241,669	6,138,039	4,456,193	2,075,677	2,286,460	6,683,198
Nonconsolidated returns:													
Number of returns.....	14,447	759	3,407	3,032	2,381	2,082	2,187	344	176	48	13	8	
Total assets.....	23,573,764	-	126,939	500,754	836,032	1,515,258	4,697,813	2,424,552	2,716,844	1,580,970	908,542	1,096,772	10
Total receipts.....	25,302,186	694,934	257,299	1,049,298	1,228,891	2,312,018	7,123,806	3,361,634	2,886,043	1,982,136	878,326	986,480	7,169,288
Number of returns with relationship not shown....	15,309	537	5,552	3,372	2,461	1,533	1,411	213	104	47	39	22	17

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.
 NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

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CONSOLIDATED RETURNS AND OTHER RETURNS OF MEMBERS OF CONTROLLED GROUPS OTHER THAN FORM 1120S

Table 27.--NUMBER OF RETURNS, NUMBER OF SUBSIDIARIES, TOTAL ASSETS, TOTAL RECEIPTS, NET INCOME, TAX, AND SELECTED DIVIDEND ITEMS, BY TYPE OF RETURN, BY INDUSTRIAL DIVISION

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Type of return, item	All industrial divisions	Industrial division									Nature of business not allocable
		Agriculture, forestry, and fishery	Mining	Contract construction	Manufacturing	Transportation, communication, electric, gas, and sanitary services	Wholesale and retail trade	Finance, insurance, and real estate	Services		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total number of returns of members of controlled groups other than Form 1120S	312,143	3,955	2,937	17,483	41,536	14,785	97,941	91,426	38,894	3,185	
CONSOLIDATED RETURNS OF MEMBERS OF CONTROLLED GROUPS											
Number of consolidated returns.....	23,622	207	514	1,705	6,439	1,245	4,926	5,411	3,084	(*)	
Number of subsidiary corporations.....	113,176	600	1,783	4,429	34,440	8,031	21,881	28,230	13,609	(*)	
Total assets.....	1,415,633,929	1,559,326	18,148,593	12,293,361	476,645,895	243,418,902	53,466,143	587,767,848	22,304,964	(*)	
Total receipts.....	819,901,032	1,553,152	12,552,424	16,171,947	497,834,887	106,615,895	105,089,983	61,528,103	18,511,606	(*)	
Net income (less deficit).....	40,930,366	45,525	1,975,393	288,425	26,862,892	5,913,976	1,785,421	3,688,268	374,270	(*)	
Income tax.....	20,663,878	30,036	1,066,590	180,808	13,417,952	3,093,484	1,012,208	1,521,871	340,586	(*)	
Distributions to stockholders except in own stock.....	20,586,283	13,422	1,156,200	60,599	11,564,244	4,865,911	608,929	2,173,910	143,068		
RETURNS OF MEMBERS OF CONTROLLED GROUPS BY TYPE OF SURTAX EXEMPTION											
Returns of members of groups allocating one surtax exemption under section 1561:											
Number of returns.....	148,956	2,356	1,508	9,959	19,908	7,931	35,674	49,747	20,188	1,686	
Total assets.....	1,677,075,220	2,485,448	19,585,942	16,664,290	514,581,573	259,779,806	74,858,139	761,862,486	27,146,275	111,261	
Total receipts.....	978,247,154	2,689,329	13,627,396	24,999,737	549,596,499	113,742,430	156,951,398	93,114,407	23,485,234	40,524	
Intragroup domestic dividends received qualifying for 100 percent deduction:											
Number of returns.....	778	-	(*)	(*)	169	(*)	(*)	425	24	-	
Amount.....	415,900	-	(*)	(*)	110,748	(*)	(*)	247,245	30,794	-	
Net income (less deficit).....	47,759,787	58,108	2,048,799	358,538	29,787,581	6,234,941	2,977,713	5,879,563	419,174	4,630	941
Income tax.....	24,011,520	38,869	1,095,822	262,381	14,916,300	3,271,359	1,621,831	2,389,462	414,555		
Distributions to stockholders except in own stock.....	23,345,205	15,527	1,197,173	110,159	12,657,514	5,255,080	978,108	2,946,046	184,609	-	989
Returns of members of groups electing to use multiple surtax exemptions under sections 1562 and 1564:											
Number of returns.....	163,186	1,600	1,429	7,524	21,628	6,854	62,267	41,679	18,706	1,498	
Total assets.....	277,969,874	1,110,565	1,988,691	7,529,976	73,825,611	12,457,887	53,868,428	116,899,119	10,160,526	129,071	
Total receipts.....	323,547,565	2,031,459	2,080,308	15,171,078	110,399,522	10,947,641	157,292,620	15,313,420	10,237,678	.73,839	
Intragroup domestic dividends qualifying for transitional deduction under section 1564(b):											
Number of returns.....	1,187	(*)	(*)	(*)	289	(*)	408	305	(*)	-	
Amount received.....	117,838	(*)	(*)	(*)	33,908	(*)	43,211	17,721	(*)	-	
Amount deducted.....	105,258	(*)	(*)	(*)	30,203	(*)	38,607	15,876	(*)	-	
Net income (Less deficit).....	13,704,504	51,517	111,071	464,467	5,844,445	576,649	4,260,096	1,790,392	600,891	4,976	
Income tax.....	6,452,082	30,906	62,536	224,260	2,885,159	286,698	1,922,546	750,807	288,106	1,064	
Distributions to stockholders except in own stock.....	2,546,197	6,911	32,421	14,692	1,252,189	190,294	569,225	404,537	77,173	755	
RETURNS OF MEMBERS OF CONTROLLED GROUPS BY TYPE OF RELATIONSHIP											
Members of parent-subsidiary groups:											
Number of consolidated returns.....	19,786	136	390	1,300	5,672	987	4,054	4,437	2,718	(*)	
Nonconsolidated returns:											
Number of returns.....	94,095	684	894	2,522	13,844	3,988	38,314	22,501	10,358	992	
Total assets.....	432,245,368	714,767	2,478,104	3,718,722	96,170,412	25,004,646	51,554,402	243,819,100	8,694,964	90,251	
Total receipts.....	330,846,363	1,368,748	1,909,947	6,761,372	129,768,211	11,853,462	134,230,362	36,841,733	8,087,056	25,472	
Members of brother-sister groups:											
Number of returns.....	165,915	2,827	1,187	11,748	17,701	8,186	46,123	54,544	21,862	1,737	
Total assets.....	66,964,154	1,091,488	731,775	6,813,681	10,308,837	2,536,308	17,532,675	23,088,590	4,782,103	78,697	
Total receipts.....	112,070,527	1,539,989	1,001,157	14,513,840	23,003,019	4,079,731	57,515,947	4,772,380	5,606,952	37,512	
Members of combined parent-subsidiary and brother-sister groups:											
Consolidated and nonconsolidated returns, total:											
Number of returns.....	17,038	168	258	791	2,375	947	5,138	5,300	1,959	(*)	
Total assets.....	43,990,512	209,029	795,405	2,536,767	8,869,844	3,251,385	5,635,109	20,510,804	2,164,889	(*)	
Total receipts.....	44,428,584	208,004	473,432	3,852,408	13,081,877	4,077,930	16,354,450	4,396,793	1,977,285	(*)	
Nonconsolidated returns:											
Number of returns.....	14,447	160	143	463	1,841	739	4,513	4,778	1,707	(*)	
Total assets.....	23,573,764	158,415	192,008	1,000,594	3,930,289	1,009,477	3,512,213	12,915,913	837,575	(*)	
Total receipts.....	25,302,186	158,936	193,116	1,890,354	6,448,990	1,785,738	10,743,755	3,321,709	753,583	(*)	
Number of returns with relationship not shown.....	15,309	(*)	207	1,123	1,945	676	4,313	4,644	1,997	262	

(*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.

NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Explanation of Terms

The following explanations include definitions and limitations of classifications used, and adjustments made in preparing the statistics. These explanations are designed to aid the user in interpreting the statistical content of this report and should not be construed as interpretations of the Internal Revenue Code, or related regulations, procedures, or policies. Code sections cited were those in effect for 1971. Whenever a year is cited, it refers to the calendar year unless otherwise stated.

Accounting periods

These are discussed under "Time Period Covered" in section 1.

Accounts payable

Relatively short-term liabilities arising from the conduct of trade or business which were not secured by notes of indebtedness were generally included under this heading. Nontrade payables, on the other hand, were generally includable in the estimates for "other current liabilities."

Banks and savings institutions may have reported deposits and withdrawable shares in accounts payable. When these amounts could be identified, they were transferred to "other current liabilities."

Accumulated amortization

See "Intangible assets."

Accumulated depletion

See "Depletable assets."

Accumulated depreciation

See "Depreciable assets."

Active corporation returns

These returns were the basis for all financial statistics in this report. They comprised the vast majority of the returns filed, and were defined for the statistics as returns of corporations reporting any income or deduction items.

Additional tax for tax preferences

This was a special tax ("minimum tax") on excessive amounts of "economic income" resulting from certain kinds of investments and deductions considered as "tax prefer-

ences." For the most part, the 10 percent tax was levied on the sum of a corporation's "tax preferences" which exceeded (a) a \$30,000 exclusion plus (b) the current year income tax (reduced by foreign tax credit and investment credit) and the tax carryover from prior years. A discussion of each of the "tax preferences" is included under "Tax preference items" in this section.

In general, all corporations were liable for the additional tax. However, regulated investment companies were subject to the tax only on amounts attributable to tax preferences not passed through to their shareholders. Small Business Corporations electing to be taxed through their shareholders (Form 1120S) were taxable only on certain of their capital gains, and for this reason they were subject to the additional tax only on these capital gains (the amounts so taxed are not shown in the statistics). In addition, members of a controlled group of corporations filing separate returns, were required to apportion a single \$30,000 exclusion among the members of the group.

The computation of the tax for returns other than Form 1120S is shown in detail on a facsimile of Form 4626 in section 6. In brief, the computation went as follows:

(1) All tax preference items were totaled.

(2) From this total, the \$30,000 "statutory exclusion" was subtracted.

(3) "Income tax available as an offset, current year" (which includes normal tax, surtax, and alternative tax after foreign tax and investment credits, and tax from recomputing prior year investment credit) and "income tax available as an offset, carryover" (which includes income tax not used in prior years and could be carried forward for 7 years) was deducted from total tax preference items less the \$30,000 statutory exclusion and could not exceed the latter computation. (The amount shown in the statistics for income tax available as an offset, current year and carryover, may be understated because some corporations included only enough income tax to balance against tax preferences remaining after the \$30,000 statutory exclusion, while other corporations did not report the tax at all when the tax preference items equalled the statutory exclusion.) The amount remaining was "Total items of tax preference less statutory exclusion and income tax used as an offset."

(4) "Tentative additional tax for tax preferences" was computed by multiplying "Total tax preferences less statutory exclusion and tax used as an offset" by 10 percent.

(5) The tentative additional tax was reduced by the lesser of 10 percent of the "Net operating loss for 1971 remaining as a carryover to a succeeding year" or the amount

of tentative additional tax; this amount is shown as "Deferred additional tax for tax preferences." If the corporation had a net operating loss for 1971 available as a carryforward to future years, the corporation was allowed a deferral of additional tax until the net operating loss was used to reduce net income. When this net operating loss was deducted from net income, additional tax which had been deferred because of the net operating loss became due.

(6) Finally, "Additional tax for tax preferences" was the sum of "Tentative additional tax for tax preferences" reduced by "Deferred additional tax for tax preferences," plus the "Additional tax for tax preferences deferred from prior years."

Advertising

Advertising expenses were allowable as a deduction under Code section 162 if they were ordinary and necessary and bore a reasonable relation to the trade or business of the corporation. The amount shown in the statistics includes advertising identified as a cost of sales or operations as well as advertising separately identified as a business deduction.

The types of expenditures covered by the advertising deduction may have varied somewhat from company to company and a few companies did not separately identify advertising when it was included in the cost of sales and operations. In addition, certain kinds of advertising expenditures, such as for billboards, were capitalized and recovered only as part of depreciation. For these reasons, a more definitive explanation of the advertising deduction statistics is not possible.

Allowance for bad debts

Most corporations identified the allowance or reserve set aside to cover uncollectible or doubtful notes, accounts, and loans as an adjustment to notes and accounts receivable. A few corporations, however, did not report them separately. In these instances the allowance for bad debts may not have been separately identifiable on the return and therefore was not available for inclusion in the statistics. Both the statistics for the allowance and for notes and accounts receivable would therefore be understated by these unidentifiable amounts.

Since Form 1120 does not provide for the separate reporting of reserves for uncollectible mortgage and real estate loans, many banks and savings and loan associations may have included the item in the allowance for bad debts. If, on the other hand, these reserves were reported in supporting schedules they were later added to the allowance for bad debts during statistical editing. Due to this special treatment of the reserves for mortgages and real estate loans, it is the one component of the allowance for bad debts which is not accounted for in "Notes and accounts receivable."

Alternative tax

Alternative tax is discussed under "Income tax" in this section.

Amortization

Amortization was a deduction for deferred expenses written off during the year. The following types of amortization

were specifically mentioned in the Code as allowable deductions:

- bond premiums (section 171)
- child care facilities (section 188)
- coal mine safety equipment (section 187)
- leasee's improvements to leased property (section 178)
- on-the-job training facilities (section 188)
- organization expenditures of corporations (section 248)
- pollution control facilities (section 169)
- railroad rolling stock (section 184)
- railroad tunnel bores and grading (section 185)
- research and experimental expenditures (section 174(b))
- trademark and trade name expenditures (section 177)

Of these, amortization of leasehold improvements was frequently included in depreciation and amortization of bond premiums was often shown as part of "other deductions." Write-offs of patents, copyrights, and other intangibles were usually included in depreciation.

Annual returns

Annual or calendar year returns were those filed for the twelve-month period beginning in January and ending in December. Most of the larger corporations filed for this period. Chart 1 in section 1 shows the percentage of returns filed for each of the 12 accounting periods covered in this report.

Assets and liabilities

See "Total assets and total liabilities" in this section.

Assets, zero

See "Zero assets" in this section.

Bad debts

Bad debts occurring during the year, or a reasonable addition to an allowance or reserve for bad debts, were allowable as a deduction under Code section 166.

When bad debts which were not recovered during a year were deducted using the reserve method the amount recovered was regarded as an income item and included in "other receipts." Sections 585, 586, and 593 defined the acceptable reserve methods of accounting for bad debts for financial institutions. The Tax Reform Act of 1969 provided a transitional reduction in the allowable deductions for additions to the reserves for these institutions beginning generally with the 1970 tax year. The reductions were to be fully applicable by 1988.

For banks and other financial institutions, corporate or government debts evidenced by certain bonds which became worthless during the year were chargeable as bad debts under Code section 582. For other corporations, such losses were subject to the special capital gain or loss provisions of the law.

Business receipts

Business receipts were, in general, the gross operating receipts of the corporation reduced by the cost of returned goods and allowances.

Business receipts included rents reported as a principal business income by real estate operators and by certain

types of manufacturing, public utility, and service corporations. The latter corporations included manufacturers that frequently rented products rather than sold them, such as automatic data processing equipment; lessors of public utility facilities such as docks, warehouses, and pipelines; and companies engaged in rental services, such as the rental of automobiles or clothing.

Some corporations treated excise and related taxes which were included in the sales price of their products as part of their gross receipts from sales; others reported their receipts after adjustment for these taxes. When treated as receipts, excise and related taxes were deducted on the tax return as part of the cost of goods sold or were included in the separately itemized deduction for taxes paid. In any case, the receipts as reported by the taxpayer were included in the statistics. See also, "Cost of sales and operations."

In the finance division, business receipts included such banking items as fees, commissions, trust department earnings, exchange collections, discounts, and service charges, when identified in schedules attached to the return. In some instances, such income included interest which was not separately identified. (Interest, the principal operating income of banking and savings institutions, is shown separately in the statistics and is therefore excluded from business receipts.) Premium income of most insurance companies was also included in business receipts. However, certain mutual insurance companies with total receipts of less than \$500,000 were not required to report premium income. Therefore, total business receipts for insurance carriers are slightly understated.

Generally, in the finance division, income from investments, when identified in schedules attached to the return, was allocated to one of the specific types of investment income for which statistics are shown separately. Rent or cooperative apartment assessments reported by real estate operators, however, were accepted as business receipts.

Business receipts reported by stock and commodity brokers, dealers, and exchanges, and by real estate subdividers, developers, and operative builders, required special statistical treatment. For these operations, net profit or loss from sales of stock or real estate, when identifiable, was allocated to the statistics for net gain or loss from noncapital assets. If the corporation reported both business receipts and cost of sales without identifying the source, and the cost of sales was 50 percent or more of the business receipts, the items were considered to include stock or real estate transactions and only the net gain or loss was used for the statistics. Otherwise, business receipts for these companies were used as reported and included commissions and service fees.

Capital stock

This end-of-year balance sheet liability item included amounts shown for outstanding ownership shares of both common and preferred stock.

Cash

This balance sheet asset item included the amount of actual money or instruments and claims which were useable and acceptable as money on hand at the end of the taxable year.

Compensation of officers

Salaries, wages, stock bonuses, and bonds were included in this deduction item as well as other benefits if they were identified as having been paid to officers for personal services rendered. Understatement was possible to the extent compensation was included in another deduction item such as an overall employee compensation figure.

Consolidated returns

Consolidated returns were income tax returns which contained the combined financial data of two or more corporations meeting the following requirements: (1) a common parent corporation owned at least 80 percent of the voting power of all classes of stock and at least 80 percent of each class of nonvoting stock (except stock which was limited and preferred as to dividends) of at least one member of the group, and (2) these same proportions of stock of each other member of the group were owned within the group.

The filing of a consolidated return for a parent corporation and its subsidiaries constituted an election of group reporting, which, with certain exceptions, had to be followed in subsequent years. The consolidated filing privilege could be granted to all affiliated domestic corporations connected through stock ownership with a common parent corporation except: (1) regulated investment companies, (2) real estate investment trusts, (3) corporations deriving a large percentage of their gross income from sources within a U.S. possession, (4) corporations designated tax-exempt under Code section 501, and (5) China Trade Act corporations. Affiliated insurance companies were allowed to file a consolidated return if they were taxable under the same provisions of the Code; however, noninsurance companies with which they also may have been affiliated could not be included in the same return.

A consolidated return, filed by the common parent company, was treated as a unit, each statistical classification being determined on the basis of the combined data of the affiliated group. Therefore, filing changes to or from a consolidated return basis affect year-to-year comparability of the statistics.

Constructive taxable income from related foreign corporations

This represented the sum of (1) includable income of Controlled Foreign Corporations, and (2) foreign dividend income resulting from foreign taxes deemed paid. Each of these items is discussed under separate headings.

Contributions or gifts

Contributions or gifts to charitable, religious, educational, and similar organizations were deductible under Code sections 170, 809, and 882. In general, the deduction was limited to 5 percent of net income computed without regard to this deduction; certain additional adjustments were required in the case of life insurance companies. Amounts contributed in excess of this limitation during the 5 preceding years could be carried forward and included in the current year's deduction so long as the sum of the current-year contributions and

the amounts carried forward did not exceed the limitation based on current-year income. The excess was again carried forward until the 5-year carryover period expired. The amounts shown for 1971 therefore, include some contributions actually made in previous years.

Controlled groups

See "Members of controlled groups."

Cost of property used for investment credit

Amounts included under this heading are estimates for the total cost or basis of depreciable property (defined in Code section 48) reported in connection with the computation of the investment credit. The cost or basis was the full cost or basis of property with a useful life of 3 years or more (4 years or more in the case of "pretermination property," described in the Changes in Law section).

Although corporations generally reported their investments at cost, most corporations claiming the investment credit for leased property used the fair market value instead.

The statistics include amounts reported but not used for the computation of the investment credit. A limitation of \$50,000, for instance, was placed on the amount of used property which could be taken into account in the computation of the credit. Also included were amounts which were ultimately used in the computation of the credit by the shareholders of Small Business Corporations which had made the election to be taxed through those shareholders.

Cost of sales and operations

Cost of sales and operations generally comprised the *direct* costs incurred by the corporation in producing goods or providing services. Included were costs of materials used in manufacturing, cost of goods purchased for resale, direct labor, and operating expenses.

Operating expenses, considered part of the cost of goods sold, included excise and related taxes only if the corporation treated these taxes as part of the sales price of the product. When these taxes were identified in cost of goods sold schedules, they were added to the statistics shown for the separate deduction for taxes paid. Similarly, operating expenses for depreciation, depletion, amortization, rent of buildings or real estate, advertising, contributions to pension plans, and contributions to employee benefit programs, were transferred to their respective deduction categories when identified in cost of sales and operations schedules.

The income or loss from sales of securities or real estate by certain financial institutions was transferred from business receipts, and the net profit or loss from these transactions included in net gain or loss from sales or exchanges of noncapital assets. Therefore, the cost of such sales was excluded from cost of sales and operations. (See "Business receipts.")

Cost of treasury stock

This item was the total value of issued common or preferred stock, which had been reacquired and was held at the end of the year by the issuing corporation. The stock, which was available again for resale or cancellation, may

have been purchased by the corporation or acquired through donation or as settlement of a debt. Treasury stock was not a part of capital stock outstanding and did not include unissued capital stock.

The amounts shown may be somewhat understated. Treasury stock intended for resale may have been reported as an asset on some tax returns and if not clearly identified would have been included in the statistics for "other investments."

Credit for tax paid by regulated investment companies

Regulated investment companies were required to pay a tax (at capital gains rates) on amounts of undistributed net long-term capital gain less net short-term capital loss. Shareholder corporations, for their part, were required to include in the computation of their long-term capital gains any such gains designated by the parent as undistributed dividends. The shareholder corporations were then deemed to have paid the tax on the undistributed long-term capital gain dividends and were allowed a credit (or a refund) for the tax deemed paid. It is this credit which comprises this item.

Credit for U.S. tax paid on special fuels, nonhighway gasoline and lubricating oil

Section 39 of the Code allowed a credit in full or in stated amounts for excise taxes on:

1. gasoline used on farms for farming purposes,
2. gasoline used for off-highway purposes or by local transit systems,
3. lubricating oil used for nonhighway purposes, and
4. fuels used for nontaxable purposes or fuels which were resold during the taxable year.

These taxes could be applied as a credit against income tax liability as an alternative to having the taxes refunded directly.

Deduction for dividends paid on certain public utility stock

See "Statutory special deductions."

Deficit

See "Net income or deficit."

Depletable assets

Depletable assets represented, in general, the gross end-of-year value of mineral property, oil and gas wells, other natural deposits, standing timber, intangible development and drilling costs capitalized, and leases and leaseholds, each subject to depletion. Accumulated depletion represented the cumulative adjustment to these assets shown on the corporation's books of account. In some instances, depletable assets may have been reported as land, or as "other investments," and could not be identified for this report.

The value of depletable assets and accumulated depletion may not be closely related to the current-year depletion deduction. The balance sheet accounts reflected book values; the depletion deduction reflected the amount claimed for tax purposes.

Depletion

This deduction was allowable for the exhaustion of natural deposits or timber. The depletion was computed on the basis of cost for standing timber. In the case of natural deposits the depletion could be computed either on the basis of cost or upon a fixed percentage of the gross income, less rents and royalties, from the depletable property. Generally, for gas and oil wells the gross income was the actual sales price, or representative market or field price if the oil or gas was later converted or manufactured prior to sale. For other minerals, gross income was the gross income from mining, defined to include not only the extractive processes, but also certain treatment processes. Also included as gross income were exploration expenditures, previously deducted, that were required under certain provisions of Code section 617 to be recaptured when the mine reached the production stage.

Percentage depletion, though based on percentages of gross income from depletable property, was limited. It could not exceed 50 percent of the taxable income from the property, computed without the depletion deduction. Percentage rates for each type of deposit are listed in Code section 613 and range from 5 to 22 percent.

Under elective provisions of the Code, exploration and development expenditures connected with certain domestic natural deposits (except oil and gas), generally, could be deducted currently, treated as deferred expenses, or capitalized. The amounts deferred or capitalized were not to be reported as depletion.

The amounts shown in the statistics also include any identifiable depletion reported as a cost of sales or operations.

Depreciable assets

Depreciable assets, reported on the corporation's end-of-year balance sheet, consisted of tangible property (such as buildings and equipment) which was used in the trade or business or held for the production of income and which had a useful life of one year or more. The statistics for this item include fully depreciated assets and partially completed assets for which no deduction was allowable when the corporation reported them as depreciable in its balance sheet. The statistics for depreciable assets exclude those intangible assets which were depreciable or amortizable for tax purposes. Such assets, patents and copyrights for example, were includable in intangible assets. The amounts shown as accumulated depreciation represent the portion of the assets that were written off in the current year as well as in prior years.

The amounts shown are, in general, the gross amounts before adjustments for depreciation or amortization charged in current and prior years. Some corporations, however, reported only the net amount of depreciable assets after adjusting for these depreciation or amortization charges.

Among the corporations reporting only a net amount of depreciable assets were many insurance carriers reporting balance sheet information in the format required by state insurance regulations. This format usually provided for the reporting of only net depreciable assets and only the home and branch office buildings and equipment were included. Other real estate holdings of these corporations were reported as "other investments."

The value of depreciable assets and accumulated depre-

ciation may not be closely related to the current-year depreciation deduction. The balance sheet accounts reflected book values; the depreciation deduction reflected the amount claimed for tax purposes.

Depreciation

Depreciation deducted as a reasonable allowance for the exhaustion, wear and tear, and obsolescence of business property was allowable under Code section 167. A deduction for depreciation was not allowable on inventories, or land apart from the physical improvements or developments added to it.

Several methods of computation could have been used in determining the deduction for the year. A common method was straight line, whereby an equal amount is deducted in each year of the useful life of the asset. The declining balance and the sum of the years-digits methods, whereby a larger portion of the asset's cost is written off during the earlier years of its life than during its later years, were also commonly used. Accelerated methods of depreciation were restricted for public utilities and certain kinds of real property beginning in 1969. Property lives could be based on the taxpayers' own or industry experience or the new elective Class Life Asset Depreciation system. This new system, which is briefly discussed under "Changes in Law" in section 1 of this report, provides lives for broad classes of assets based on anticipated industry useful lives.

Amounts shown as depreciation include any identifiable depreciation reported as an operating or manufacturing cost. Also included in the statistics are amounts deducted on lease hold improvements, patents, and copyrights, as well as small amounts of additional first-year (section 179) depreciation (limited by law in the case of controlled group members beginning with taxable years ended on or after December 1970). To comply with the definition of depreciation under the Internal Revenue Code, so-called amortization on station connections in the communications industry and of capitalized film production costs in the motion picture industry reported elsewhere in the return were also included in the statistics.

Distributions to stockholders

Distributions to stockholders consisted of the corporation's own stock, and of cash and other property, generally reported as part of the analysis of unappropriated retained earnings. Liquidating dividends, when identified, were excluded.

In those instances where a corporation reported one total for distributions to stockholders and did not identify this distribution as cash or stock, the total was treated as a distribution to stockholders in cash and property other than in the company's own stock.

For Small Business Corporations electing to be taxed through shareholders, distributions of money made within 2½ months after the close of the tax year were considered to be distributions of the corporation's undistributed taxable income of the preceding taxable year. Otherwise, the statistics do not include amounts taxed but not actually distributed to stockholders in 1971. Conversely, the statistics do include amounts taxed through stockholders in previous years but not distributed until 1971.

Dividends received deduction

See "Statutory special deductions." See also, "Dividends received from domestic corporations."

Dividends received from domestic corporations

Dividends received from domestic corporations represented most distributions from current as well as accumulated earnings and profits of companies incorporated in the United States. For the most part, dividends received from domestic corporations included those recognized in computing the special deduction from net income for domestic intercorporate dividends received. (See "Statutory special deductions" in this section.)

Certain domestic dividends, although not deductible, were nevertheless included in dividends received from domestic corporations. They were dividends received by regulated investment companies, real estate investment trusts, and Small Business Corporations electing to be taxed through shareholders. Certain other dividends not deductible were treated for the statistics as "other receipts."

For most of the domestic dividends received, the deductible portion was equal to 85 percent (about 60 percent for dividends received on certain public utility stock). However, a 100 percent deduction was allowed for dividends received by members of a controlled group from other members of the same controlled group. This deduction was allowed when the group did not elect to file a consolidated return and agreed instead to apportion a single \$25,000 surtax exemption among the group members. For members of controlled groups electing multiple surtax exemptions under section 1562 which had made the election prior to April 23, 1969, the deductible portion increased from 85 percent to 87½ percent for those returns including December 31, 1970, and to 90 percent for those returns including December 31, 1971. For other electing members, the rate remained at 85 percent. This increase corresponds to the gradual elimination of the multiple surtax exemptions for these groups. Refer to the discussion under "Members of controlled groups" in this section.

Dividend distributions among member corporations electing to file a consolidated return were eliminated as part of the consolidated reporting of tax accounts. For tax purposes, dividends reported on these returns represented amounts received from corporations that were outside the tax-defined affiliated group.

Dividends received from foreign corporations

These dividends were paid from current as well as accumulated earnings and profits of companies incorporated in foreign countries.

Dividends from foreign corporations included:

(1) dividends subject to the 85 percent deduction, received by U.S. corporations from those foreign corporations at least 50 percent or more of whose gross income was effectively connected with business conducted in the United States,

(2) dividends, subject to the 100 percent deduction, received by U.S. corporations from wholly-owned foreign subsidiaries all of whose gross income was effectively connected with the conduct of United States trade or business, and

(3) any other foreign dividends including—

(a) minimum distributions of Controlled Foreign Corporation profits under subpart F of the Internal Revenue Code,

(b) certain gains from the sale, exchange, or redemption of Controlled Foreign Corporation stock, and

(c) foreign dividends received by Small Business Corporations electing to be taxed through shareholders.

Excluded from the dividend statistics was the "gross-up" of foreign taxes paid or deemed paid from the earnings and profits from which the dividends of subsidiaries incorporated in "developed" countries were distributed. This was done even though gross-up was considered by law to be part of the dividends received. Dividends only constructively received from foreign subsidiaries reported on the tax returns as "includable income of Controlled Foreign Corporations" were also excluded. If these amounts were actually distributed at a later date, they were neither retaxed nor reported. For the statistics, both items were combined and shown under "Constructive taxable income from related foreign corporations." Table 9, however, shows them separately.

Foreign dividend statistics presented in this report are somewhat understated because of variations in taxpayer reporting. Some corporations reported certain foreign dividends as "includable income from Controlled Foreign Corporations," since both were reported in the schedule for dividends received. Where identified, the amounts were treated as foreign dividends for the statistics.

Employee benefit programs

Contributions made by employers to such plans as death plans, health or accident and sickness plans, and other welfare plans, were deductible under Code section 162. The statistics for this item include amounts identified in the cost of sales or operations schedules.

Excluded were deductions claimed for employer contributions to pension plans and certain other deferred compensation plans within the purview of Code section 404. (See "Pension, profit-sharing, stock bonus, annuity plans.")

In prior years this item was entitled "Other employee benefit plans."

Estimated tax payments

Estimated tax payments were quarterly installments required if a corporation's income tax (including tax from recomputing prior year investment credit) after foreign tax and investment credits was reasonably expected to exceed the sum of the exemption provided by section 6154 of the Code and any payment credits such as for Federal excise tax paid on special fuels, nonhighway gasoline and lubricating oil. The exemption, which was gradually reduced from \$100,000 in 1967 to \$40 beginning in 1977, was \$43,300 for taxable years beginning in 1970 and \$24,400 for those beginning in 1971. The last two amounts were based on the sum of the temporary estimated tax exemption (\$5,500) and the transitional exemption (\$37,800 for 1970 and \$18,900 for 1971). Estimated tax was the excess of the expected tax over the exemption.

Estimated tax payments shown in this report may be somewhat less than the legal maximum percentages of tax due because, under the provisions of Code section 6655,

certain tolerances were allowed in the relationship of the installment payments to the tax. Besides the limitations based on law, payments shown in the statistics may be slightly understated because of taxpayer reporting variations and the inability to identify all of the amounts from the tax returns.

Separate statistics are presented for 1971 estimated tax-payments, credit for overpayment of prior year tax, quick refunds of estimated tax payments, and net payments after refunds.

Foreign dividend income resulting from foreign taxes deemed paid

Foreign dividend income resulting from foreign taxes deemed paid related to certain foreign taxes on foreign profits of subsidiary companies incorporated in "developed countries" (defined in Code section 955). If dividends were distributed to a domestic corporation (from these foreign profits), the domestic corporation was required to increase (or "gross-up") such dividends by a proportionate amount of the foreign taxes deemed paid on the foreign profits for which the domestic corporation claimed a foreign tax credit. See also, "Foreign tax credit."

For all tables except table 9, foreign dividend income resulting from foreign taxes deemed paid is reflected in the statistics for "Constructive taxable income from related foreign corporations." Table 9 shows the amounts separately.

Foreign tax credit

Code section 901 allowed a credit against the U.S. income tax for income, war profits and excess profits taxes paid or accrued to foreign countries or U.S. possessions. Credit was also allowed against the U.S. tax under Code sections 902 and 960 for foreign taxes "deemed paid."

The credit could be claimed by domestic corporations, and also by foreign corporations engaged in trade or business in the United States, for foreign taxes on income effectively connected with the U.S. business. The credit was not allowed though, for Small Business Corporations electing to be taxed through shareholders even when these corporations were taxed on certain capital gain income.

When the foreign tax credit was claimed, the alternative, a business deduction for foreign taxes, could not be used in computing taxable income. The U.S. income tax which could be reduced by the credit excluded the tax from recomputing prior year investment credit and the additional tax for tax preferences.

Credit was allowed for foreign taxes deemed paid, when a domestic corporation received a dividend from a foreign corporation in which it owned a 10 percent or more voting stock interest, for the taxes paid on the foreign corporation's accumulated profits out of which the dividends were paid. The percentage of taxes eligible for credit was equal to the percentage of accumulated profits that were paid as a dividend.

Furthermore, if the foreign corporation described above, in turn had a 50 percent or more voting stock interest in a subsidiary that was also incorporated abroad and from which it received a dividend (or if such a subsidiary had a similar voting stock interest in a subsidiary of its own from which

it received a dividend), the foreign corporation was considered to have paid a portion of the taxes paid on the subsidiary's accumulated profits from which the dividends were paid. In turn, the domestic corporation was deemed to have paid a portion of these same taxes.

In addition, foreign taxes deemed paid also applied to taxes paid on certain "dividends" which were "deemed" but not actually received by a domestic corporation. These constructive distributions are described under "Dividends received, foreign corporations" and "Includable income of Controlled Foreign Corporations."

In the case of taxes paid on foreign mineral income, the foreign tax credit was reduced to the extent that (a) the foreign tax exceeded the U.S. income tax payable on such income and (b) the excess was due to the lower profits recognized for U.S. tax purposes because of the deduction for percentage depletion.

The amount of the foreign tax credit was limited. Code section 904 provided two alternative methods of computing the limit. Corporations could elect the "overall" limitation method whereby the foreign taxes claimed for credit could not exceed an amount based on the ratio of total foreign taxable income to the U.S. corporation's total taxable income. (There were restrictions on the use of the overall method in the case of affiliated groups filing consolidated returns that included Western Hemisphere Trade Corporations.) Except for the taxes paid in connection with certain interest income for which use of the "overall" method was mandatory, corporations could elect to use a "per country" limitation instead. Under this method the same ratio was used but it was computed separately for each country to which taxes were paid.

Foreign taxes in excess of the limitation for any one year could be carried back to the 2 preceding years and then carried over to the 5 succeeding years, subject to the foreign tax credit limitation of the years to which they were carried. (Foreign corporations doing business in the United States could not carry unused taxes either to or from taxable years beginning before 1967.) Any unused foreign taxes remaining at the end of the carryover period could not be claimed.

With the exception of foreign corporations doing business in the United States, the 1971 statistics therefore include excess foreign taxes carried over from the 5 preceding years. However, because *Statistics of Income* is based on returns as originally filed, the amount of excess foreign taxes carried back from the 2 succeeding years for inclusion in a recomputed 1971 foreign tax credit is not available. Therefore, the statistics for the 1971 credit are necessarily incomplete.

Form 1120S

See "Small Business Corporation returns."

Inactive corporation returns

Corporations in existence during any portion of the taxable year were required to file a return even though they may have been inactive. The number of returns for inactive corporations (defined as being returns showing no item of income or deduction) is presented in tables B and 28. Financial data from these returns have been excluded from the statistics.

Includable income of Controlled Foreign Corporations

This item included amounts, not actually received, which a domestic corporation owning at least 10 percent of a Controlled Foreign Corporation was required by Code section 951 to include as gross income. (A foreign corporation was considered controlled if more than 50 percent of its voting stock was controlled by U.S. persons, including corporations, each of which owned at least 10 percent of its voting stock.)

The includable income consisted of:

(1) Code subpart F income except if minimum distributions were made;

(2) any previously excluded subpart F income which had been invested in qualified assets in less developed countries (this income was not taxable until withdrawn or remitted to the U.S. shareholders),

(3) any increase in Controlled Foreign Corporation earnings due to investments in U.S. property.

Subpart F income, which is defined in section 952, includes the sum of:

(1) income attributable to premiums received by foreign insurance companies that were Controlled Foreign Corporations, and

(2) foreign base company income which included:

(a) foreign personal holding company income (income derived from specified types of investments),

(b) foreign base company sales income (generally from the sale of property produced in the United States or a foreign country by one corporation and sold by a related corporation organized in another country for use outside that country), and

(c) foreign base company services income.

Income from qualified investments in less developed countries, or from sales of U.S. exports was specifically excluded from foreign base company income.

Analysis of returns of some of the larger corporations revealed instances where amounts reported as includable income of Controlled Foreign Corporations were actually dividends received from foreign corporations (both these items were reportable on the dividends received schedule on the return). If these amounts were so identified on supporting schedules they were classified for statistical purposes as foreign dividends. Since the full extent of such variations in taxpayer reporting is not known, the amount shown for includable income may be somewhat overstated.

Table 9 shows this income separately. In other tables it is combined with "Foreign dividend income resulting from foreign taxes deemed paid" under the heading "Constructive taxable income from related foreign corporations."

Income subject to normal tax, surtax, and alternative tax

The 1954 Code provided several tax bases for different types of corporations. These included the "taxable income" base defined by Code section 63, used by the majority of corporations, and to which the regular normal tax and surtax rates applied; a variation of this base in combination with long-term capital gain when the lower capital gain rate was applicable; the special capital gains tax base of Small Business Corporations electing to be taxed through their shareholders (see "Small Business Corporation returns"); the

several tax bases applicable to insurance companies; and the amounts taxable to regulated investment companies and real estate investment trusts. All of these tax bases are included under this heading (even though, strictly speaking, not all of the capital gains tax was based on the alternative tax computation). However, small amounts of regulated investment company undistributed long-term capital gains were excluded.

For most corporations, the income subject to tax consisted of net income minus certain additional deductions summarized in this report as statutory special deductions (described under separate heading).

However, there were certain exceptions where total net income minus statutory special deductions did not equal income subject to tax. In some cases, the statutory special deductions for dividends received and for dividends paid on certain preferred stock of public utilities exceeded net income. For these returns, income subject to tax was reduced to zero and the excess of the two special deductions became the statutory loss for the year available for deduction purposes over the prescribed carryback and carryover periods.

Also, the tax base applicable to life insurance companies, and to regulated investment companies, and real estate investment trusts was not defined as net income less statutory special deductions.

For life insurance company statistics, net income was derived from gain or loss from operations (which included the "company's share" of investment income) to which statutory special deductions were added back. Income subject to tax was the smaller of gain from operations and the "company's share" of investment income minus the deductions applicable, plus, when this investment income was the smaller, half the difference between income and gain from operations. To this total was added any amount subtracted from the policyholders' surplus account (which contained income nontaxable in the year earned, but taxable later on when withdrawn from this reserve account, even if the company had no current year net income).

In addition, the life insurance company provisions applied to mutual savings banks with life insurance departments; the banking and insurance departments were each separately taxed although data for the two departments were combined for the statistics. In the case of regulated investment companies and real estate investment trusts, any net long-term capital gain (reduced by net short-term capital loss) which was not distributed to shareholders was taxed to the companies, and always at the capital gains rate, even though the alternative tax method was not allowed. The balance of undistributed income was taxed at the normal tax and surtax rates. Undistributed net long-term capital gain taxed at the capital gains rate was not available in the tax return form itself and no attempt was made to obtain it from attached schedules for the statistics.

See also, "Income tax."

Income tax

As shown in this report, income tax was the gross amount of income tax liability before deducting the investment and foreign tax credits.

The basic income tax for most corporations consisted of:

(1) a normal tax of 22 percent on total taxable income plus a surtax of 26 percent on total taxable income in excess of \$25,000; or

(2) an alternative tax, where the excess of net long-term capital gain over net short term capital loss was taxed at the capital gains rates while the balance of the income subject to tax was taxed at the normal tax and surtax rates. This was not available to regulated investment companies and real estate investment trusts. The alternative capital gains tax increased from 28 percent for 1970 to 30 percent for 1971.

In addition to the preceding, the statistics for income tax also included:

- (3) an additional tax for tax preferences,
- (4) the tax from recomputing a prior year investment credit,
- (5) the tax on net long-term capital gains of certain Small Business Corporations electing to be taxed through their shareholders, and
- (6) the tax on net long-term capital gains of regulated investment companies and real estate investment trusts.

The income tax shown in this report for returns without net income was attributable to the small number of returns showing:

- (1) income tax under special provisions of the Internal Revenue Code applicable to insurance companies,
- (2) tax from recomputing a prior year investment credit, and
- (3) additional tax for tax preferences.

Statistics for income tax do not reflect the Personal Holding Company tax (see the description in this section) nor do they reflect any adjustments to the tax liability such as those resulting from:

- (1) recomputation of the 1971 taxable income to reflect the carryback of net operating losses and certain capital losses for future years,
- (2) reduction of income tax by investment and foreign tax credits recomputed to take account of the carryback of unused investment credit and foreign taxes of certain future years,
- (3) audit examinations and other enforcement activities, and
- (4) uncollectible taxes.

The statistics therefore differ somewhat from the actual income tax collections and the final income tax liability of corporations for tax year 1971.

Income tax available as an offset

Refer to the discussion under "Additional tax for tax preferences" in this section.

Income taxed at normal tax and surtax rates

See "Income subject to normal tax, surtax, and alternative tax."

Industrial divisions and groups

Among the several classifications used in this report, tax return data were classified according to the *principal* business activity of the corporation. Returns were classified in the

industry which accounted for the largest portion of total receipts even though the return may have been for a company engaged in many business activities or may have been a consolidated return filed for the members of an affiliated group of corporations.

Year-to-year changes in the classification of specific corporations could have resulted from mergers and other changes in organization or from filing consolidated returns as well as from a change in the principal source of total receipts.

The industries used in the report generally conform with the Enterprise Standard Industrial Classification issued by the Statistical Policy Division in the Office of Management and Budget, Executive Office of the President. This classification, which was designed to classify companies (which may include several activities), follows closely along the lines of the Standard Industrial Classification which was designed to classify single activity "establishments." Some departures from the classification system were made for *Statistics of Income* for the finance industries in order to reflect particular provisions of the Internal Revenue Code.

Intangible assets

The total gross amounts (before the reduction by amounts of amortization) for contracts, copyrights, formulas, licenses, patents, registered trade-marks, research or experimental expenditures and similar assets were included in this category only if amortization (or depreciation) were shown against them. These assets could be amortized only if they had a definite life and value. Other intangible assets which were not amortizable were included with "other assets."

Accumulated amortization represented the cumulative adjustment to these intangible assets shown on the corporation's books of account.

Interest on State and local obligations

The interest on obligations issued by States, municipalities and other local governments, the District of Columbia, and U. S. possessions was exempt from the income tax. The amounts shown are less the amortizable bond premiums.

For statistical presentation, this interest is shown as part of the income statement and is included in total receipts. Most corporations normally reported this tax exempt interest as a reconciliation of income per books with income per return (schedule M-1 on the tax return).

Interest on United States obligations

This taxable interest, a component of total receipts, was received from obligations issued by the United States, its agencies, or its instrumentalities.

Interest paid

These amounts were deductible as ordinary and necessary business expenses and included interest paid by corporations on business indebtedness. Included in the statistics were amounts paid on installment purchases if they were stated in the contract, as well as certain unstated amounts under Code section 483. For banking and savings institutions the amounts also included interest paid on deposits and withdrawable shares.

Intragroup dividends qualifying for 100 percent deduction

Refer to the discussions of the deductions for domestic and foreign dividends under "Statutory special deductions." See also the discussion under "Dividends received from domestic corporations."

Intragroup dividends qualifying for transitional deduction under section 1564(b)

See "Statutory special deductions" in this section. See also the discussion under "Dividends received from domestic corporations."

Inventories

Based on amounts reported on the balance sheet, inventories included such items as raw materials, finished and partially finished goods, merchandise on hand or in transit, and growing crops reported as assets by agricultural concerns. Amounts reported on nonconsolidated returns by investment and holding companies (other than operating holding companies), security and commodity brokers, dealers and exchanges, and real estate developers and operative builders, were excluded and included in "other investments." (Amounts on consolidated returns could not be specifically identified as inventories of these companies and so were not excluded from the statistics.)

Investment credit

A proportion of investment in certain assets whose cost or basis was recoverable through depreciation was allowed to be credited against income tax. The tax (less foreign tax credit) was before the addition of the tax from recomputing a prior year investment credit and the additional tax for tax preferences. New property or newly acquired used property which was eligible for the credit included:

- (1) tangible personal property defined as such assets as machinery, printing presses, transportation and office equipment, testing equipment, display racks and shelves, neon and other signs; and
- (2) other tangible property (except for buildings or their structural components) which:
 - (a) was used as an integral part of manufacturing, production, or extraction; or
 - (b) was used as an integral part of furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services by a corporation engaged in the business of providing such services; or
 - (c) which constituted a research or storage facility used with any of the foregoing activities.

Investment credit could not be claimed for property:

- (1) used predominantly outside the United States (with certain exceptions),
- (2) used for lodgings,
- (3) used by certain tax-exempt organizations,
- (4) leased to or owned by governmental units, or
- (5) consisting of livestock.

Investment credit carryover

Tentative or earned credit which had not been used in previous years because it exceeded the income tax limitations

was allowed to be carried over to be applied against income tax for 1971. (Tax law allowed unused credit to be carried back 3 years and then forward 7 years from the year originally claimed.)

These statistics may include the carryover of credit for suspension period property (this was the credit for the \$20,000 worth of property which was exempted from the suspension of investment credit from October 10, 1966 through March 9, 1967). The statistics may also include the carryover of credit for pretermination property (this property was acquired or constructed during the termination period—after April 18, 1969 through August 15, 1971, under a binding contract entered into before the period). See the Changes in Law in section 1.

Investment qualified for credit

The amount shown approximates the base upon which the tentative investment credit was computed. For property acquired or constructed prior to April 1, 1971, (see the Changes in Law in section 1), qualified investment was a prescribed proportion of the cost of eligible property having a useful life of 4 years or more. For property with a useful life of at least 8 years the full amount invested in the property qualified for the credit. For property with a useful life of at least 6 years (but less than 8 years) two-thirds of the investment was allowed. Finally, for property with a useful life of at least 4 years (but less than 6 years), one-third of the amount of the investment was qualified for credit.

For public utility property, qualified investment was equal to three-sevenths of the sum determined by the preceding proportions. However, in completing Form 3468, Computation of Investment Credit, corporations with investment in public utility property were asked to report the full amount of qualified investment, but to use a reduced percentage (3 percent) in computing the tentative investment credit. (See "Tentative investment credit.") Therefore qualified investment as defined by the law is somewhat overstated in the statistics. This should be taken into consideration in relating qualified investment to tentative investment credit. Other limitations applied to certain banking and savings institutions, investment companies, and cooperatives.

For property acquired or constructed after March 31, 1971 (see Changes in Law in section 1) somewhat different proportions were used in determining investment qualified for credit. With the restoration of investment credit, eligible property with a useful life of at least 3 years could qualify for the credit. The full amount of investment in property with a useful life of at least 7 years was qualified for credit while two-thirds of the investment in property with a useful life of at least 5 years (but less than 7 years) was qualified for credit. For property with a useful life of at least 3 years (but less than 5 years) one-third qualified for credit.

For 1971, the statistics for investment qualified for credit may have included amounts of suspension period property acquired during the temporary suspension of the credit (October 10, 1966 through March 9, 1967) but not placed in service until the 1971 tax year. This property, which was not eligible for the credit was normally identified by the taxpayer and was removed from the total during the editing stage of statistical processing. However, in some cases it could not be identified for removal and remained in the total.

The statistics for investment qualified for credit do not

include property constructed or acquired during the termination period after April 18, 1969 and generally through March 31, 1971. However, so-called pretermination property (which was constructed or acquired during this period under a binding contract in effect on April 18, 1969) is included. See the discussion in the Changes in Law in section 1.

Investments in Government obligations

This balance sheet asset item comprised bonds or other obligations of a State, or U.S. possession, including obligations of political subdivisions and of the District of Columbia. U.S. obligations included those of instrumentalities of the Federal Government. In those instances where a corporation reported only one total for investments in Government obligations and did not indicate whether the obligations represented those of the United States or of State and local Governments, the total was treated as investments in U.S. obligations.

Items of tax preference

See "Tax preference items" in this section.

Land

Land was reported as a separate capital asset on the balance sheet. Although not ordinarily subject to depreciation, land certified as an emergency facility for the national defense was amortizable. If such land was still being amortized in 1971 on the books of account, the corporation could report in the balance sheet only the net land value, after reduction by this amortization.

Loans from stockholders

Loans from stockholders were regarded as long-term in duration and may have included loans from individuals and corporations as well as from other stockholders.

Loans to stockholders

Loans to stockholders were regarded as long-term in duration and included loans to individuals and corporations as well as to other stockholders.

Long-term capital gains from certain binding contracts, distributions, and installment sales

These gains were received under certain binding contracts and installment sales made before October 10, 1969, and distributions made before October 10, 1970, as a result of complete liquidation plans adopted before October 10, 1969. If the alternative tax method was used these gains were taxed at a 25 percent rate rather than the revised rates of 28 percent and 30 percent.

The amount for this item presented in table 10 for returns showing the alternative method of tax computation is the gross amount reported on the return form prior to its use in the computation of alternative tax. It differs from the amount taxed at the 25 percent alternative rate also shown in table 10. These latter gains have been reduced by capital losses and were actually used in the computation of alternative tax.

The statistics for this item may be slightly understated since the amount was not required to be reported separately on returns of corporations not having any income subject to tax.

See the explanations for net long-term capital gain taxed at alternative rates, and income tax in this section.

Major industry

See "Industrial divisions and groups."

Members of controlled groups

Members of controlled groups were those corporations which were related to one another generally through 80 percent or more common stock ownership and which filed separate tax returns under the provisions of Code sections 1561-1564. These provisions also effectively covered the filing prerequisites for most consolidated returns since the stock ownership requirement used to define an affiliated group eligible to file a consolidated return was similar to the controlled group ownership requirements. (See "Consolidated returns.")

The controlled group provisions applied when (1) a common parent corporation had 80 percent or more control of one or more chains of subsidiaries (parent-subsidiary group), or when (2) five or fewer persons (individuals, estates, or trusts), individually or in combination, had 80 percent or more control of each of two or more corporations, and similarly, where the sum of each person's "identical" ownership in the group totaled more than 50 percent (brother-sister group). "Identical" ownership was considered to be the lowest common percent of ownership of an individual owner in each of the corporations comprising the group. Thus, if a person had ownership in each corporation in a given group and the smallest percent ownership was, for example, 5 percent of corporation A, that person's identical ownership in the entire group was considered to be 5 percent. Combination groups were possible when a person(s) controlled two or more corporations, one of which was the parent of one or more subsidiary corporations. Two or more related life insurance companies were required to be treated as a controlled group separate from any other corporation to which they may have been related.

In all cases control was based, in general, on the total combined voting power or total value of all classes of outstanding shares. Certain stock was disregarded altogether and special constructive stock ownership rules applied depending on the type of controlled group involved. Certain corporations were not considered as members of "controlled groups." Included in this category were franchised corporations, tax-exempt organizations, foreign corporations with income not effectively connected with a U.S. trade or business, and corporations which were members of the controlled group for less than one-half the days in their taxable year that preceded a December 31 date.

Code section 1561 limited the \$25,000 surtax exemption to one per group. However, Code section 1562 had allowed each controlled group that filed separate returns for each member to claim a \$25,000 surtax exemption for each member provided each member paid an additional tax equal to

6 percent of its surtax exemption. For taxable years beginning after December 31, 1969, this provision was gradually eliminated so that by 1975 only one surtax exemption per group was to be allowed. Code section 1564 provided that each of the \$25,000 multiple surtax exemptions formerly allowed members of controlled groups which were in excess of the single exemption was to be reduced by one-sixth (or \$4,167) per year over the 6-year elimination period. During this period the 6 percent additional tax continued to apply, but it amounted to less since it was imposed on the gradually diminishing surtax exemptions. Each surtax exemption in excess of the single allowable exemption, amounted to \$20,833 for taxable years which included a December 31, 1970 date, and \$16,667 for taxable years which included a December 31, 1971 date.

Members of groups allocating one surtax exemption under section 1561

See "Members of controlled groups."

Members of groups electing to use multiple surtax exemptions under sections 1562 and 1564

See "Members of controlled groups" in this section.

Minimum tax

Refer to the discussion for "Additional tax for tax preferences" in this section.

Minor industry

See "Industrial divisions and groups."

Mortgage and real estate loans

Mortgage and real estate loans were, in general, the total amount which a corporation loaned on a long-term basis, accepting mortgages, deeds of trust, land contracts, or other liens on real estate as security. This was the largest asset item reported for mutual savings banks and savings and loan associations. Because the return form did not provide a separate place for reporting any reserve for uncollectible mortgage and real estate loan accounts, such reserves were often included in the allowance for bad debts, shown in this report as an adjustment to notes and accounts receivable. If a separate reserve was indicated in supporting schedules, it was therefore added to the allowance for bad debts.

Mortgages, notes, and bonds payable

These liabilities were separated on the balance sheet according to the length of time to maturity of the obligations. The length of time to maturity was based on the date of the balance sheet rather than on the date of issue of the obligations. Accordingly long-term obligations maturing within the next taxable year were included together with short-term obligations, in the statistics for mortgages, notes, and bonds payable in less than one year. Deposits and withdrawable shares may have been reported in mortgages, notes, and bonds payable by banks and savings institutions. When identified, such amounts were transferred to "other current liabilities."

Net capital gains

(*Net long-term capital gain reduced by net short-term capital loss*)

(*Net short-term capital gain reduced by net long-term capital loss*)

Net capital gains represented the excess of gains over losses, principally from the sales or exchanges of capital assets. Gains and losses were short-term (if the asset was held for 6 months or less) or long-term (if the asset was held for more than 6 months).

Net short-term gains (reduced by net long-term losses) were taxed as ordinary income. However, net long-term gains (reduced by net short-term losses) were taxed at a maximum tax rate of 28 percent for 1970 and 30 percent for 1971 and thereafter. Corporations with accounting periods overlapping 1970 and 1971 were required to prorate their tax using the two rates. These rates did not apply to (1) amounts received under binding contracts and installment sales made before October 10, 1969, and (2) distributions from corporations made before October 10, 1970, as a result of complete liquidation plans adopted before October 10, 1969. For these transactions the lower rate of 25 percent which was in effect for 1969 and earlier years continued to apply.

Excess net losses sustained in taxable years beginning after 1969 could be carried back as short-term losses to be applied against the net capital gains of the 3 preceding years; any remaining losses remaining after carryback were carried over to the 5 succeeding years. Excess losses sustained in taxable years beginning in 1969 or earlier, could only be carried over; no carryback was allowed. Use of the carryback was limited, however; it was not allowed to increase or cause a "net operating loss" for prior years and was not allowed for foreign expropriation capital losses (although a special carry-over period of 10 years for such losses was allowed instead) or for capital losses of Small Business Corporation electing to be taxed through their shareholders. If the unused capital loss carryover was not eliminated within the prescribed span of years, it could not be taken.

Code section 1221 defined the "capital assets" (or transactions) to which special treatment applied as all property held by the corporation except:

(1) stock in trade, or property of a kind includable in inventories,

(2) property held for sale to customers in the ordinary course of business,

(3) notes and accounts receivable acquired in the ordinary course of business,

(4) certain short-term Government obligations sold at a discount,

(5) depreciable property used in the trade or business,

(6) real property used in the trade or business, and

(7) certain copyrights, literary and musical compositions or similar property.

Net gains from dispositions of some of the property types excluded from the definition of capital assets under section 1221, could receive capital gains treatment under special conditions set forth in other Code sections, while net gains from some of the property types included under the definition could be denied capital gains treatment under other sections. The latter are referred to under the heading, "Net gain or loss, noncapital assets."

Property used in trade or business, excluded from the tax-definition of capital assets, received special treatment under Code section 1231. Gains and losses from sales or other dispositions had to be aggregated first. If the overall result was a net gain, it was included in the computation of net long-term capital gain or loss. If the overall result was a net loss, it was included in the computation of net gain or loss from sales of property other than capital assets. Thus, a net gain under section 1231 could receive the more beneficial treatment of a long-term capital gain taxable at the alternative tax rate, while a net loss under section 1231 received the more beneficial treatment as an ordinary loss fully deductible against all types of income and not just against capital gain income.

The types of property (or transactions) to which section 1231 applied were:

(1) real and depreciable property used in the trade or business, held for more than 6 months, and not includable in inventory or not held for sale in the ordinary course of business;

(2) timber cut by the taxpayer during the year if owned, or held under contract to cut, for more than 6 months before the beginning of the taxable year, and if an election was made under section 631 to treat the cutting as a sale or exchange of property used in trade or business;

(3) domestic iron ore, timber, or coal, held for more than 6 months, if disposed of under a royalty contract whereby the owner retained all economic interest in the property, so that under section 631, the net gain or loss on the royalty income was treated as a net gain or loss on a sale or exchange of property used in trade or business;

(4) unharvested crops disposed of with the land and used in the business of farming if the land was held for more than 6 months; and

(5) livestock, except poultry, held for drafting, breeding, dairying, or sporting purposes, and, except for horses and cattle, acquired after 1969, held for 12 months or more. The holding period for cattle and horses acquired after 1969 was 24 months or more.

The amount of gain eligible for capital gains treatment under section 1231 was reduced in the case of certain real and depreciable property by sections 1245, 1250, 1251, and 1252, and in the case of certain mining property, by section 617.

Code section 1245 provided that eligible gain for most depreciable property except certain kinds of real property be based on the amount of depreciation allowed on it prior to 1962. Code section 1250 provided that eligible gain for certain depreciable realty be based on the amount of depreciation allowed prior to 1963 as well as on the method used to compute depreciation beginning with 1963 and on the length of time the property was held from the time it was acquired until the time it was disposed of. Code section 1251 further limited the eligible gain for certain types of real or depreciable property to the amount in excess of farm net losses accumulated after 1969 or, in the case of farmland, to an amount in excess of certain agricultural deductions accumulated during the most recent 5-year period. Section 1252 went further, by then limiting the gain treatment of farmland depending on the length of time the property was held from the time it was acquired until the time it was

disposed of. Code section 617 limited eligible gain on certain mining property to an amount in excess of the sum of current and recent prior-year deductions for exploration and development expenditures.

None of these Code provisions had any effect on the treatment under section 1231 of losses resulting from the disposition of such property. For a description of the property to which Code sections 1245, 1250, 1251, 1252, and 617 applied, see the explanation of "Net gain or loss, noncapital assets."

Net gains and certain net losses under section 1231 also resulted from "involuntary conversions" not only of the property types or transactions otherwise covered by section 1231, but also of the capital assets defined in section 1221, if they were held for more than 6 months. Gain or loss from involuntary conversions such as by condemnation were included in the regular consolidation of section 1231 gains and losses previously described. Beginning with 1970 though, a separate netting of gains and losses was required for involuntary conversions by theft, or from fire, storm, shipwreck or other casualty, whether insured or uninsured. If the result was a net loss, it was treated as a fully deductible loss (without regard to section 1231) and excluded from the capital gain statistics. If, on the other hand, the result was a net gain, then it was consolidated with other gains and losses under section 1231.

Net gain or loss, noncapital assets

This computation resulted mostly from sale or exchange of (1) certain depreciable, depletable, and real property; (2) accounts and notes receivable acquired in the ordinary course of business for services rendered or from sale of property includable in inventory or ordinarily held for sale; (3) Government obligations issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from date of issue; (4) certain copyrights, literary, musical, or artistic compositions or similar properties; (5) securities by dealers; (6) securities, including governmental obligations, by banking, savings, and certain other financial institutions; and, (7) certain patents, inventions or designs, secret formulas or processes, and similar property rights by domestic corporations to their more-than-50-percent owned foreign subsidiaries ("Controlled Foreign Corporations"). Also included were amounts resulting from (8) certain "involuntary conversions" including net losses from casualty and theft, and (9) certain sales, exchanges, or redemptions of Controlled Foreign Corporation stock (see "Dividends received from foreign corporations").

As explained under the definition of "Net capital gains," a net gain from dispositions of (or certain transactions involving) specified types of business assets that were considered noncapital assets based on Code section 1221, could receive capital gains treatment under section 1231. Gains and losses from these dispositions or transactions first had to be aggregated. If the overall result was a net gain, it was included in the computation of net long-term capital gain. But if the overall result was a net loss, it was included in the computation of net gain or loss, noncapital assets. The special treatment in this computation of gains and losses resulting from involuntary conversions, due mostly to casualty and theft, is described under "Net capital gains." The new Form

4797, introduced with the 1971 tax return, called for net losses from casualty and theft to be included in the computation of "net gain or loss, noncapital assets" (although some corporations reported them in "Other deductions").

The amount of gains (though not losses) on dispositions of property includable in the computation of net gain or loss under section 1231, was limited as a result of Code sections 1245, 1250, 1251, 1252, and 617. To the extent the amount eligible for capital gains treatment was thereby reduced, the amount included in the statistics for net gain or loss, noncapital assets, was increased.

Sections 1245 and 1250 applied to certain depreciable property. Sections 1251 and 1252 prescribed additional rules for much of this same property if it was used in the business of farming as well as for certain other types of property used in farming and covered under section 1231. Section 617 applied to certain depletable property.

Sections 1245 and 1250

The depreciable property to which section 1245 applied was: (1) personal property other than livestock, whether tangible (such as machinery and equipment), or intangible (such as patents or copyrights); and (2) other tangible property including certain realty other than buildings and their structural components, if it was an integral part of specified business activities, or which constituted research or storage facilities used in connection with such activities. The business activities qualifying were manufacturing, production, or the providing of transportation, communications, electrical energy, gas, water, or sewage disposal services.

The depreciable property to which section 1250 applied was real property not already covered by section 1245. In general, this property consisted of buildings or their structural components in the case of tangible property; or leaseholds of land, in the case of intangible property.

The amount of gain on dispositions of depreciable property under sections 1245 and 1250, treated as ordinary income and included in the statistics for net gain or loss, noncapital assets, generally depended upon the amount of depreciation claimed on the asset after a certain date, prior to its disposition, although other factors were also considered in the case of section 1250 dispositions.

Under section 1245, the amount of gain treated as ordinary income was based on the depreciation (or amortization in the case of defense "emergency facilities") allowed or allowable after 1961 (after 1963 for elevators and escalators and after 1969 for livestock). This "depreciation recapture" applied to dispositions of property made during taxable years beginning after 1962 (after 1963 for elevators and escalators and after 1969 for livestock).

Under section 1250, the amount of gain treated as ordinary gain was based, in general, on the depreciation allowed or allowable after 1963. However, this "depreciation recapture" was further qualified so that if the property was held for more than 1 year before it was disposed of, ordinary gain was reduced to the difference between the depreciation computed assuming the straight line method. If the property was held for more than 20 months, the "recapture" was further reduced to a proportion of this difference until, when the property was held for 10 years, the "recapture" as ordinary gain was not applicable at all.

Sections 1251 and 1252

Under section 1251, net gain or loss from noncapital assets included ordinary gains from the sale or other disposition of certain types of farm business property which would otherwise have been eligible for long-term capital gain treatment under Code section 1231. Dispositions already regarded as ordinary gain or loss using section 1250 rules were excluded.

Amounts treated as ordinary gain were based on farm net losses accumulated after 1969. These net losses were before gain or loss under section 1231 and, over the years, were first offset against any farm net income. The resultant accumulated loss was then applied against the gain on farm property. If the gain exceeded the accumulated loss, it was treated as ordinary gain to the extent of the loss and only the excess gain was eligible for capital gains treatment. If the reverse was the case, the gain was similarly treated and the excess loss was carried over for use in connection with future gains. For electing Small Business Corporations, this recapture of farm losses was less restrictive and was applicable only if farm net loss exceeded \$25,000, nonfarm net income exceeded \$50,000, and none if the shareholders had a farm net loss of their own. Section 1251 was not applicable if farming operations were accounted for on an accrual basis, inventories used, and deductible amounts capitalized and recovered over the years through depreciation, even though the law permitted expensing of the full amount currently on an elective basis.

Section 1231 property subjected to these recapture rules included depreciable personal property; livestock except poultry; unharvested crops sold with the land on which they were growing; and land. For land, there was a limitation under section 1251 on the amount of gain treated as ordinary income: the amount recaptured could not exceed accumulated deductions for soil and water conservation and land clearance expenditures in the current and 4 preceding years. However, there was an additional recapture for land, under Code section 1252. This recapture was based on a declining annual percentage of total post-1969 deductions for these same expenditures. The percentage was reduced to zero when land was held for 10 years or more at which time the additional recapture did not apply.

Section 617

Under Code section 617, corporations engaged in domestic mining operations that elected to claim unlimited deductions for exploration and development expenses (except for oil and gas) had to "repay" their post-1969 deductions when the mine reached the producing stage or when it was sold. If the mine was sold, the profit was treated as an ordinary net gain from a noncapital asset to the extent that the gain was prior to the sale. Such gains are reflected in the statistics. Any net gain in excess of the deductions was net gain under section 1231, and eligible for capital gains treatment.

Finally, with respect to the statistics for net gain or loss, noncapital assets, an assumption was made for the statistics for certain of the financial industries in the case of sales of stock by stock and commodity brokers, dealers, and exchanges; or sales of real estate by real estate subdividers, developers, and operative builders. If these transactions appeared to be reflected in gross receipts and cost of goods sold

in the tax return, instead of in net gain or loss, noncapital assets, the resulting profit or loss of the transactions (representing the difference between the receipts and the cost of sales) was transferred to the statistics for net gain or loss, noncapital assets, but only if the cost of sales was more than 50 percent of the receipts (if 50 percent or less, the receipts were regarded as commission income). The tax return data for receipts and cost of sales were accordingly adjusted for the statistics (see "Business receipts").

Net income (or deficit)

This difference between gross taxable receipts and the ordinary and necessary business deductions reflects not only actual receipts but "constructive" receipts as well. "Includable income of Controlled Foreign Corporations" and "Foreign dividend income resulting from foreign taxes deemed paid" in this section describe this income which, though not actually received, was required to be reported by corporations for tax purposes.

The statistics for net income are generally larger than the amounts shown for income subject to tax. The reason for this is that certain statutory special deductions from net income were allowed most corporations in computing their income subject to tax. Also, the net income of Small Business Corporations is included in the statistics for net income while only certain long-term capital gains which were taxable to these corporations are included in the statistics for income subject to tax.

For mutual insurance companies other than life or marine, and other than certain fire or flood insurance companies, the net income used for *Statistics of Income* was the sum of the net investment income or loss, the statutory underwriting income or loss, the subtractions from the Protection Against Loss (PAL) account before statutory special deductions allowed corporations generally. Net income, therefore, reflects not only the ordinary business deductions but the statutory deductions from underwriting income allowed only to these mutual insurance companies. It also reflects the additions (if any) to taxable income of amounts previously deferred from taxation in the PAL account. Statutory deductions from underwriting income and subtractions from the PAL account are described in the return form and instructions at the end of the report, and in Code sections 823 and 824.

Net income for some small mutual insurance companies reporting under Code section 821(c) was net investment income only. The provisions of the section were applicable only to companies with income from investments (other than capital gains) and premiums of less than \$500,000, and with no reserve in the PAL account. The provisions were elective. Electing companies were not required to report underwriting income.

For life insurance companies, net income or deficit comprised gross taxable receipts reduced by the ordinary and necessary business deductions and reduced by additions to required reserves and certain other statutory deductions pertinent only to these companies. To arrive at net income or deficit for these companies the gain or loss from operations (which included both underwriting and investment income) was adjusted by adding back the statutory special deductions for intercorporate dividends received and for operations losses.

Net income after tax

This amount was approximated for the statistics by subtracting income tax, after the investment credit only, from net income. Income tax included tax from recomputing prior-year investment credit and the additional tax for tax preferences.

An "economic" concept of after-tax profits was used rather than a strictly "tax" approach with regard to the treatment of foreign income and taxes to the extent that foreign income was included in the income statistics. It was felt that the corresponding income tax, whether domestic or foreign, should be reflected insofar as possible in the income tax statistics used to derive net income after tax. To accomplish this, the foreign tax credit (which was intended to avoid double taxation) was disregarded. This had the effect of including foreign taxes in an estimated grand total of income tax.

This approach has drawbacks. The foreign tax credit, because of the limitations required in its computation, is not synonymous with total foreign income taxes. While the credit covers nearly all the foreign income tax for a given year, a small amount of current-year taxes can be credited in other years under the carryover provisions of the law (see the explanation of the "Foreign tax credit"). Thus, because of the carryover provisions, a small amount of the taxes credited for 1971 actually were paid in other years and another small amount, paid in 1971, had to be carried to other years for crediting. In addition, certain foreign income (chiefly dividends) had to be "grossed up" by the foreign income tax related to it (see the explanation of "Foreign dividend income resulting from foreign taxes deemed paid"). To the extent that such taxes were included in income, net income after tax, conceptually, is overstated.

The user of the statistics can derive another estimate of net income after tax by taking into account only those taxes payable to the United States. Under this approach, the net income shown in the statistics should be reduced by income tax after both the foreign tax and investment credits.

Aside from the conceptual problems of foreign income and taxes, it should be noted in using tax return statistics for net income after tax that electing Small Business Corporations filing under Code section 1371 were, for the most part, not subject to the corporation income tax. Therefore, the net income "after tax" for these companies is the same as the net income "before tax."

Net income (or deficit) per books of account

This was the after-tax profits as reported in tax return schedules reconciling income per books of account with income per Internal Revenue Code (see Schedule M-1, "Reconciliation of income per books with income per return," on the Form 1120 return facsimile at the back of this report), or in the case of most insurance companies, from the annual statements filed with the return.

For the most part, tax law provisions agree with accepted accounting practices and recognize the application of general accounting principles to the conditions and practices of a particular trade or business. However, for certain kinds of income, deductions, or transactions, the law allows or requires

special accounting that digresses from generally accepted accounting methods.

Four fundamental reasons account for most of the disparity between tax and book profits: (1) different bases, or accounting values, assigned to property which, for example, affect the size of depreciation or gain or loss when property is sold, (2) different definitions of numerous components, e.g., depreciation, depletion, and bad debt losses, (3) accounting differences in timing the receipt of income and the expensing of deductions, e.g., installment sales, income from construction contracts, prepaid income or anticipated future losses or expenses, income from foreign subsidiaries and expenses typically capitalized on the books but expensed on the tax return, (e.g., intangible drilling costs) or vice versa, and (4) recognition of certain income and deductions for tax purposes only, (e.g., the foreign dividend "gross-up"), or for book purposes only, (e.g., interest on State and local government obligations, lobbying expenses, and certain undistributed profits of foreign subsidiaries).

The data shown are subject to certain limitations. Although all corporations were required to provide data for a reconciliation of profits, some did not include them in their tax returns as originally filed, while others provided them in schedules of their own design from which total net income per books could not always be determined. Also, net income for tax purposes is likely to be more uniformly determined than net income for book purposes because of the necessity to conform with provisions of the Internal Revenue Code, although complete uniformity is lacking because of the various elections, special treatments, and other provisions in the law. In addition, net income per books was after taxes. The income tax liability reported on the tax return often differed from the book amount because of the several methods of accounting for taxes on the books.

On an historical basis, both book and tax net income are affected by changes in accounting practices by particular companies, in generally accepted accounting principles, and in tax law. Moreover, because more definitive measures of the differences between the two sets of profits are not available, there is no way of knowing how much of the difference is permanent (because of different definitions) or only temporary (timing differences would be expected to "wash out" over a number of years).

Net long-term capital gain reduced by net short-term capital loss, in excess of \$25,000

These amounts of gain in excess of \$25,000 represented the alternative tax base for "taxable" Small Business Corporations electing to be taxed through their shareholders (certain newly electing corporations were liable for tax either on their capital gains—in excess of \$25,000, or on their income subject to tax whichever resulted in a lower tax). See the discussion under "Small Business Corporation returns" in this section.

Net long-term capital gain taxed at 25 percent rate

See the discussion under "Net capital gains" in this section.

Net long-term capital gain taxed at alternative rates

This was the part of the tax base used for the tax compu-

tation allowed under section 1201 for those returns where the alternative tax rate resulted in a lower tax liability than would have resulted from using normal tax and surtax rates on total taxable income.

Income subject to tax for returns with alternative tax was the sum of (1) net long-term capital gain (reduced by net short-term capital loss), and (2) income taxed at normal tax and surtax rates (the balance of taxable income).

For most corporations, use of alternative tax did not affect the amount shown as income subject to tax. However, when net long-term capital gain was greater than "taxable income" (net income minus statutory special deductions) but the alternative rate (30 percent for 1971 and thereafter, 28 percent for 1970, and 25 percent for certain transactions occurring before October 10, 1969) applied to the capital gain was less than the regular rates applied to "taxable income," the capital gain, rather than "taxable income" became the tax base and was used for the income subject to tax statistics.

Net operating loss deduction

See "Statutory special deductions."

Net worth

Net worth represented the stockholders' equity in the assets of the corporation in contrast to the claims of creditors. In the statistics it comprises the net sum of the items:

- (1) capital stock,
- (2) paid-in or capital surplus,
- (3) retained earnings, appropriated,
- (4) retained earnings, unappropriated,
- (5) less: cost of treasury stock.

Each of these items is explained under its own heading in this section.

Noncalendar year returns

Returns filed for a twelve-month accounting period ended during July through November 1971 or during January through June 1972 were included in this classification.

Normal tax, surtax, and alternative tax

See "Income tax" in this section.

Notes and accounts receivable

Notes and accounts receivable were, in general, the gross amounts of current trade items, that is, amounts receivable arising from sales or services to customers on credit during the ordinary course of trade or business which would normally be converted to cash within one year. Nontrade receivables were generally included in "other current assets."

Loans and mortgages may have been reported in notes and accounts receivable by savings and loan associations. When identified, such mortgage loans were transferred to "Mortgage and real estate loans."

The allowance for bad debts, shown as an adjustment to notes and accounts receivable, may include the reserves for the separate account, mortgage and real estate loans. As a result, it was possible for the reserve to exceed the amount of notes and accounts receivable.

Number of returns

Returns of inactive corporations were excluded except in tables B and 28 where inactive corporation returns are included in the total number and are also shown separately. (See "Inactive corporation returns.") The number of Form 1120S returns filed by Small Business Corporations for which an election was made to be taxed through shareholders is included in each total and is also shown separately in some of the tables.

Other assets

Other assets comprised, in general, noncurrent assets which were not allocable to a specific account on the return form balance sheet, and certain accounts for which no distinction could be made between current and noncurrent status.

Includable were such items as deferred charges reported as noncurrent by the corporation, interest discounts, guaranty deposits, and intangible assets not subject to amortization. Other assets of banks included property held in trust if included in the banks' assets, while other assets of life insurance companies included the market value of real estate, and that portion of stock and bond holdings in excess of book value.

Other current assets

Assets not allocable to a specific current account in the return form balance sheet, and assets specifically reported as short-term by the corporation, as well as marketable securities other than Government obligations comprised this classification.

Included were prepaid expenses, nontrade receivables, coupons and dividends receivable, claims and judgments, and similar items. For construction corporations, amounts reported as a current item for contract work in progress in excess of billings were also included.

Also included in other current assets were amounts reported as inventories on nonconsolidated returns of investment and holding companies (other than operating holding companies); security and commodity brokers, dealers, and exchanges; and real estate subdividers, developers, and operative builders.

Other current liabilities

Other current liabilities included for the most part certain amounts due and payable within the coming year. The account comprised accrued expenses, as well as current payables not arising from the purchase of goods and services and not evidenced by bonds, notes, or mortgages. Examples of other current liabilities were taxes accrued or payable, accrued employee accounts such as for payrolls and contributions to benefit plans, dividends payable, overdrafts, accrued interest or rent, and deposits and withdrawable shares of banking and savings institutions.

For construction corporations, amounts of advances or deposits on uncompleted contracts or jobs in progress were included in this item if reported as current.

Other deductions

Other deductions comprised (1) business expenses which were not allocable to a specific deduction item on the return form, and (2) certain amounts which were given special treatment in the course of statistical processing.

The first category included such items as administrative, general, and selling expenses; bonuses and commissions; delivery, freight, and shipping expenses; sales discounts; travel and entertainment expenses; and similar items.

The second category included salaries and wages not reported as a cost of sales and operations and not reported as a part of another deduction item; unrealized profit on current-year installment sales; reported amounts of negative income; and, certain losses by fire, storm, shipwreck or other casualty, or from theft. Also included were itemized business deductions and other deductions unique to life and most mutual insurance companies. The latter included the "small business deduction" used by life insurance company controlled group members. The use of the "small business deduction" was gradually curtailed beginning with 1970, so that by 1975, only one deduction per group was to be allowed.

The estimates for "other deductions" may include losses resulting from involuntary conversions (see the discussion under "Net capital gains") if these losses were reported in the taxpayer's own schedule for "other deductions." No attempt was made to adjust the schedules. Losses from involuntary conversions which were reported as ordinary losses were included in the estimates for "Net gain or loss, noncapital assets."

Other Interest

Included in this item were amounts received on loans, notes, mortgages, bonds, bank deposits, and corporate bonds less amortizable bond premium. For installment sales, interest received included amounts stated in the contract and certain unstated amounts of interest, as provided in Code section 483.

Other investments

This category generally included long-term non-Government investments and certain investments for which no distinction could be made as to their current or long-term nature. Non-Government investments generally not held for conversion to another form within the coming year included stocks, bonds, loans on notes or bonds, loans to subsidiaries, and other types of financial securities.

Real estate not reported as a capital asset could also be included. In certain instances, land and buildings owned by real estate operators (except lessors of real property other than buildings), and real holdings of insurance carriers, other than their home office and branch office buildings and equipment, were reported as "other investments."

Other liabilities

Other liabilities were obligations which were not allocable to a specific account on the return form balance sheet and were either noncurrent accounts, in general not due within one year, or accounts which could not be identified as either current or long-term.

Examples of "other liabilities" were deferred or unearned income not reported as part of a current account, provisions for future taxes based on the effects of either accelerated depreciation or possible income tax adjustments such as for the investment credit, and principal amounts of employee and similar funds.

Other receipts

Other receipts included amounts not elsewhere reported on the return, such as: profits from sales of commodities other than the principal commodity in which the corporation dealt; income from minor operations; cash discounts; income from claims, license rights, judgments, and joint ventures; net amount earned under operating agreements; profit from commissaries; profit on prior-years' collections (installment basis); profit on purchase of corporation's own bonds; recoveries of losses and bad debts previously claimed for tax purposes; refunds for cancellation of contracts; and income from sales of scrap, salvage, or waste. Also regarded as "other receipts" were certain dividends received, such as from Federal Reserve and Federal Home Loan Banks, and from the following special classes of corporations: China Trade Act corporations; corporations deriving a large percent of their gross income from sources within a United States possession; and tax-exempt charitable, educational, religious, scientific and literary organizations, and mutual and cooperative societies including farmers' cooperatives.

Overpayments claimed as a credit

This was the amount of overpayment the corporation specifically requested to be credited to 1971 estimated tax, in lieu of requesting a refund in the prior year. The credit was reflected in the amount shown as estimated tax payments.

Paid-in or capital surplus

This comprised additions to the corporation's capital from sources other than earnings. The amount shown is after deducting any negative amounts.

Includable were amounts of surplus occasioned by donation, appreciation of assets, receipts from sale of capital stock in excess of stated value, stock redemptions or conversions, and similar transactions.

Part-year returns

Part-year returns were those filed for accounting periods of less than 12 months which ended in the period July 1971 through June 1972. Such returns were filed as a result of business liquidations, reorganizations, mergers, and changes to new accounting periods.

Payments with applications for extension of filing time (Forms 7004 and 7005)

These statistics were derived from the income tax returns rather than from the application for extension of time to file, Form 7004, and the application for additional extension of time to file, Form 7005, or their equivalents. Corporations which filed Form 7004 on time and paid the required amount of tax liability (tentatively determined) were granted an automatic extension of 3 months in which to file returns.

A second extension (requested on Form 7005) of 3 months could be granted under certain conditions. Statistics for this second extension are presented for the first time in this report.

Requesting the extension of time to file the return did not postpone the payment of tax. When an extension was requested, at least half of the unpaid balance of the tax liability tentatively determined (taking into account any credits against tax, as well as any estimated tax payments) was due. If the option of paying the tentatively determined tax liability on an installment basis (with the balance due on or before 3 months after the regular filing date) was not used, the entire amount was due with the application. If a second extension of time to file was applied for, the balance of any unpaid tax liability was due at the time of the application.

The statistics may be slightly understated because of taxpayer reporting variations and because of the inability to identify the total amount from the tax returns.

Pension, profit-sharing, stock bonus, annuity plans

Contributions made by employers to these plans were deductible under Code section 404. The Code imposed limitations on the amounts deductible for the taxable year and provided a carryover feature for certain amounts paid in-excess-of-the-limitation. Deductions were also allowed for employer contributions made to benefit plans established for certain United States citizens employed by foreign subsidiaries and branches of domestic corporations. The statistics for this item include such amounts identified in the cost of sales or operations schedules. (See also, "Employee benefit programs.")

Personal Holding Company tax

In addition to being subject to regular income tax and additional tax for tax preferences, corporations classified as Personal Holding Companies were subject to another tax equal to 70 percent of their "undistributed Personal Holding Company income."

Briefly, the term Personal Holding Company was applied to certain closely-held corporations whose income was from passive sources (generally investments and personal service contracts) rather than from the actual active conduct of a trade or business. The 70 percent tax was imposed on the taxable income (especially defined) from passive sources reduced by amounts distributed to owners.

Since most Personal Holding Companies distributed all of their Personal Holding Company income, only a small number were actually subject to the tax. In addition, the tax is slightly understated because the Personal Holding Company tax was not always reported separately from the regular income tax.

The tax appears in the statistics for industries other than "Holding and other investment companies." This is because a Personal Holding Company could be a subsidiary included in a consolidated return classified in some other industry.

Refunds of estimated tax payments

A corporation which had determined that it had overpaid its estimated tax could have filed for a quick refund (adjustment) of the overpayment even before it had filed its return.

To have done so, the estimated tax overpayment had to be at least \$500 and be at least 10 percent of the expected "final" income tax liability reported on the tax return.

The application for refund had to be made within 2½ months after the close of the taxable year and before the corporation had filed its income tax return. If the refund (or credit against any other tax owed, in lieu of a refund) was subsequently determined to be excessive, the tax on the excess included an amount determined at a rate of 6 percent per year of the excess.

Rent paid on business property

These deductions for ordinary and necessary expenses consisted of rents paid for the use of land or structures; delay rentals for oil and gas companies; and rents paid for leased roads, rolling stock, and work equipment for railroad companies. Identifiable amounts of taxes and other expenses paid by lessees in connection with rent paid were included in their respective deduction headings.

Rents

These were the gross amounts received for the use or occupancy of property. Expenses related to rent property such as depreciation, repairs, interest, and taxes were not deducted directly from the rental income but were reported as business deductions from total receipts. The rental income of manufacturing, public utility and service corporations which frequently leased rather than sold their products, was included in business receipts rather than as rents.

Repairs

Repairs reported as an ordinary and necessary business expense were the costs of maintenance and incidental repairs and could include the cost of labor, supplies, and other items which did not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery or equipment, or for permanent improvements which increased the cost or basis of the property were not deductible currently and were charged to capital expenditures, which were generally depreciable.

Retained earnings, appropriated

Earnings set aside for specific purposes and not available for distribution to stockholders were included under this heading. Included were guaranty funds and reserves such as those for plant expansion, bond retirements, and contingencies for extraordinary losses. Specifically excluded were the reserves for bad debts, depreciation, depletion, and amortization, which were shown separately; and, reserves for taxes, and unrealized profits or unearned income, which were included in "other liabilities."

Retained earnings, unappropriated

Retained earnings, unappropriated consisted of the retained earnings and profits of the corporation less any reserves. The statistics shown are net figures after deduction of any negative amounts.

Returns with net income

Returns with net income were those showing gross taxable receipts exceeding the ordinary and necessary business deductions allowed by the Code.

Returns without net income

Returns without net income were those for which ordinary and necessary business deductions exceeded gross taxable receipts. In addition to deficit returns, this classification also included returns where gross taxable receipts and business deductions were equal. (See "Net income (or deficit)" in this section.)

Royalties

Royalties were payments received, generally on an agreed percentage basis, for the use of property. Included were amounts received from such properties as copyrights, patents, and trademarks; and from natural resources such as timber, mineral mines, and oil wells. The amount reported was the gross amount. Expenses relating to royalties, depletion or taxes, for example, were not deducted directly from the income, but were reported among the various business deductions from total gross income.

Excluded were certain royalties received under a lease agreement on timber, coal deposits, and domestic iron ore deposits, which were allowed special tax treatment. Under elective provisions of Code section 631, the net gain or loss on such royalties was included in the computation of net gain or loss on sales or exchanges of certain business property under section 1231. If the overall result of this computation was a net gain, it was eligible for treatment as a long-term capital gain, taxable at the capital gains rates. If the overall result was a net loss, it was fully deductible in the current year as an ordinary noncapital loss.

Size of business receipts

Size of business receipts was based on the gross amounts from sales and operations for industries except those in the Finance, insurance, and real estate division. For the finance industries, total receipts, which is the sum of business receipts and investment income, was used as the basis for classification.

Size of total assets

Size of total assets was based on the amount reported in the end-of-year balance sheet. Returns with zero assets were used as a classification for returns of (1) liquidating or dissolving corporations which had disposed of all assets and whose income tax returns were final returns, (2) merging corporations whose assets and liabilities were included in the returns of the acquiring corporations, and (3) foreign corporations with income effectively connected with the conduct of trade or business within the United States (except foreign insurance companies providing balance sheet information for United States branches). (See also, "Total assets and total liabilities.")

Small Business Corporation returns

Form 1120S, U.S. Small Business Corporation Income Tax Return, was filed by corporations electing to be taxed through shareholders under section 1372 of the Code.

To qualify as a Small Business Corporation, a firm had to be a domestic corporation with no more than ten shareholders, each of which was an individual (or an estate) and no one of which was a nonresident alien. The corporation could have only one class of stock and could not be a member of an affiliated group eligible to file a consolidated return. It could not receive more than 80 percent of its gross receipts from sources outside the United States. It also could not receive more than 20 percent of its gross receipts from passive investments (interest, rents, royalties, annuities, and gains from sale or exchange of stock and securities), except if during the first 2 years of business the passive investment income for the year was less than \$3,000.

Net income of Small Business Corporations was computed in the same manner as for most corporations. The net operating loss deduction and other statutory special deductions allowed most corporations, such as for dividends received, could not be taken. The electing corporation was generally not taxed. However, corporations in existence for 4 years or more that were electing Small Business Corporations (under section 1372) for less than 3 years could be subject to a special capital gains tax on net long-term capital gain (reduced by net short-term capital loss) if (1) the net long-term capital gain exceeded net short-term capital loss by more than \$25,000, and was more than 50 percent of net income, and (2) net income exceeded \$25,000. Foreign tax credit and investment credit were not available to the corporation to reduce this tax (although the cost of investment credit property was allocated to shareholders for their use in computing the credit). Section 1378 of the Code provided that the amount of the tax was the lower of the amounts resulting from the alternative tax rate applied to the excess of net long-term capital gain reduced by net short-term capital loss over \$25,000, or the normal and surtax rates applied to income subject to tax.

Generally, the income of the Small Business Corporation was taxable to its shareholders as ordinary income. But net long-term capital gains (reduced by any tax paid on them by the corporation) retained their character in the hands of the shareholder. Also, shareholders were allowed to deduct their share of the corporations' deficit from other forms of individual (or fiduciary) income as part of their net operating loss deduction. Undistributed income earned in previous years was taxable to shareholders in the year it was earned, and could be distributed during the current year without any further tax.

Statutory exclusion

See the discussion under "Additional tax for tax preferences" in this section.

Statutory special deductions

Statutory special deductions is the term used for the statistics to describe the four deductions for (1) net operating losses of prior years, (2) intercorporate dividends received, (3) dividends paid on certain preferred stock of

public utilities, and (4) Western Hemisphere Trade Corporations. Since these deductions were allowed by law, in addition to ordinary and necessary business deductions, they are shown as deductions from net income.

In general, net income less the statutory special deductions equaled income subject to tax. However, the two dividend deductions were not restricted to returns with net income, nor, in general, to the amount of net income, and thus became part of the statutory loss for some corporations. Statutory special deductions were not allowed to Small Business Corporations for which an election was made to be taxed through shareholders, nor to regulated investment companies and real estate investment trusts.

Definitions for the four statutory special deductions shown in the statistics are as follows:

(1) *Net operating loss deduction.*—The total net operating loss deduction was based on statutory losses of prior or subsequent years which could be used to reduce taxable income for a specified number of years. The amount shown in this report, however, consists only of losses from *prior* years actually used to reduce taxable income for 1971. Losses incurred after 1971 and carried back to that year at a later date could not be reported on the returns used for this report. In general, losses were carried back over a 3-year period and any amount not offset against income during that time could then be carried forward against income for a period not exceeding 5 years. Longer carryover periods were allowed for certain foreign expropriation losses, and for corporations applying for tax assistance under the Trade Expansion Act of 1962, for regulated transportation corporations, and for new life insurance companies.

Net operating losses upon which the current-year deduction was based included (a) the excess of ordinary and necessary business expenses over income in the loss year, and (b) statutory deductions claimed in the loss year for dividends received and for dividends paid on certain preferred stock of public utilities (or any excess of such deductions over net income).

The net operating loss deducted for the current year was limited to net income reduced first by the deductions for dividends received and for dividends paid on certain preferred stock of public utilities.

(2) *Dividends received deduction.*—The dividends received deduction, under Code sections 243-246, presented in this report was the sum of the following components:

(a) a deduction equal to 85 percent of dividends received from domestic corporations which were themselves subject to the income tax. This particular deduction accounted for the major portion of the dividends received deduction.

(b) a deduction equal to 85 percent of certain dividends received from foreign corporations (1) which had been engaged in a trade or business within the United States for at least 3 years, and (2) which also had at least 50 percent of their gross income effectively connected with the United States trade or business.

(c) a transitional deduction equal to 90 percent (for a tax year including a December 31, 1971—and for purposes of this report, 87½ percent for a tax year including a December 31, 1970) of certain intragroup dividends received (qualifying under section 1564(b)) allowed members of

controlled groups claiming multiple surtax exemptions under Code section 1562. Beginning with the tax year which included a December 31, 1970, the former rate of 85 percent was gradually increased by 2.5 percent increments per year for certain controlled groups so that for tax years beginning after December 31, 1974, the deduction would be the same 100 percent deduction described below under (d). This increase corresponded to the gradual elimination of multiple surtax exemptions over the same period. A brief discussion of the repeal of section 1562 is included under "Members of controlled groups" in this section.

(d) a deduction equal to 100 percent of certain intragroup dividends allowed members of controlled groups not electing to file consolidated returns but instead sharing a single surtax exemption under Code section 1561. (This part of the dividends received deduction is shown separately in table 14.)

(e) a deduction equal to 100 percent of dividends received from wholly owned foreign subsidiaries whose entire gross income was effectively connected with the conduct of a trade or business within the United States.

(f) a deduction equal to 60.2 percent of dividends received on certain preferred stock of public utilities for which a dividends paid deduction, described below, was also allowed the distributing corporation. The applicable percentage was based on the income tax rate.

(g) A deduction equal to 100 percent of dividends received by small business investment companies.

For returns with net income for the taxable year, there was a limitation on the deduction, based on net income, for dividends received not subject to the 100 percent deduction (Code section 246). For these returns the deduction could not exceed 85 percent of net income less any Western Hemisphere Trade Corporation deduction (described below) and less any 100 percent deduction for domestic intragroup dividends. This limitation was not applicable if the corporation had no net income for the year. In this case, the deduction became part of the statutory net operating loss previously described.

(3) *Deduction for dividends paid on certain preferred stock of public utilities.*—For public utility companies, as defined by law, a special deduction was allowable under Code section 247 for dividends paid on certain preferred cumulative stock deemed issued prior to October 1, 1942. This deduction, based on the income tax rate, amounted to 29.2 percent of the dividends paid on such stock.

If the dividends paid were greater than net income reduced (in general) by all other statutory special deductions for the year, the deduction could not exceed the above-described percentage of net income after this adjustment.

(4) *Western Hemisphere Trade Corporation deduction.*—This deduction was allowed certain domestic companies which qualified under section 921 of the Code. These companies conducted almost all of their business outside the United States, but within the Western Hemisphere. This special deduction was computed at the same percentage rate as described for the deduction for dividends paid on certain preferred stock of public utilities.

Tax due at time of filing

Tax due was the amount of income tax liability reported as due at the time the return was filed. To show a tax due

the return had to have income tax after foreign tax and investment credits. For this purpose, the income tax included tax from recomputing prior year investment credit, additional tax for tax preferences, and tax on undistributed Personal Holding Company income. Tax due then, was the amount payable after taking into account (a) credit from regulated investment companies; (b) payments with applications for extension of time in which to file; (c) payments on estimated tax; and (d) credit for U.S. taxes paid on special fuels, nonhighway gasoline and lubricating oil.

The entire tax due could be paid with the return at the time of filing; or the corporation could elect to pay the tax due in two equal installments. One installment had to be paid at the prescribed time of filing. The balance was due on or before 3 months after that date.

The amounts shown do not reflect adjustments made after the return was filed. The results of tax audit, carryback of net operating losses, carryback of foreign taxes paid or accrued in future years, the carryback of unused investment credit, or the carryback of certain capital losses, may affect the final tax liability and the tax due.

Tax from recomputing prior year investment credit

This tax, a recapture of investment credit, resulted when certain depreciable property used in computing the investment credit was disposed of prior to the useful life assumed at the time the investment credit was originally computed. The tax was payable for the year in which the property was disposed of and amounted to the difference between the credit previously taken on such property and the credit which would have been allowed had the actual life been used.

Unless otherwise indicated, tax from recomputing prior year investment credit is included in the statistics for income tax for this report.

Tax overpayment

This was the amount reported as the excess of payments and credits over total income tax liability at the time the return was filed. For this purpose, the income tax liability included tax from recomputing prior year investment credit, additional tax for tax preferences, and tax on undistributed Personal Holding Company income and was after reduction by the foreign tax and investment credits. Overpayment then, was the excess of payments and credits over total tax liability after taking into account (a) credit from regulated investment companies; (b) payments with applications for extension of time in which to file; (c) payments on estimated tax; and (d) credit for U.S. taxes paid on special fuels, nonhighway gasoline and lubricating oil.

The overpayment could be credited toward the following year's estimated tax, refunded, or partially refunded and partially credited. Some taxpayers, however, failed to indicate the way in which the overpayment was to be treated.

The amounts shown do not reflect adjustments made after the return was filed. The results of audit, the carryback of net operating losses incurred in future years, the carryback of certain foreign taxes paid or accrued in future years used to increase the current-year foreign tax credit, the carryback of unused investment credit, or the carryback of certain capital losses, may affect the final tax liability and the tax overpayment.

Taxes paid

Taxes paid included the amounts reported as an ordinary and necessary business deduction as well as identifiable amounts reported as part of the cost of sales and operations. Included among the deductible taxes were ordinary State and local taxes paid during the year; social security and payroll taxes; unemployment insurance taxes; import and tariff duties; and business, license and privilege taxes. Income and profits taxes paid to foreign countries or United States possessions were also deductible unless claimed as a credit against income tax. Not deductible were such taxes as Federal income and excess profits taxes, gift taxes, taxes assessed against local benefits, and Federal taxes paid on interest from tax-free covenant bonds.

Some corporations reported excise and stamp taxes, which were part of the sales price of their products, as receipts. When this occurred, an equal and offsetting amount was usually included in the cost of sales and operations or as part of the separate deduction for taxes paid. When included in the cost of sales and operations, these taxes often were not identifiable and therefore could not be added to the statistics for taxes paid.

Tax-preference-items

These items constituted the basis (after adjustments described under "Additional tax for tax preferences") upon which the 10 percent additional tax for tax preferences (or "minimum tax") was levied. The items which comprised various kinds of tax-favored income and deductions, in effect, provided corporations with nontaxable "economic" income. In general, the tax preference items were attributable to U. S. sources. However, the capital gain preference (described below) included amounts from foreign sources if they were not subject to foreign taxation, or if the foreign tax was a preferential one. Other items attributable to foreign sources were treated as preferences only to the extent they reduced U. S. taxable income.

Items included as tax preferences were:

(1) Excess investment interest. This was the excess of investment interest over net investment income, not related to trade or business. "Investment income" consisted of gross income from interest, dividends (except from foreign subsidiaries), rents, royalties, net short-term capital gains from property held for investment purposes, and ordinary gains on sales of depreciable property held for investment purposes or for rent. Interest with respect to property which was subject to a "net lease" entered into after October 9, 1969, was also included. "Investment expenses" for purposes of determining net investment income included State and local property taxes, bad debts, depreciation under the straight-line method (even if an accelerated method had actually been used), the dividends received deductions, amortizable bond premium, cost depletion (even if the larger percentage depletion had been claimed) and, certain other deductions, if they were directly connected with the production of investment income.

For corporations, this item was applicable only for Personal Holding Companies and Small Business Corporations electing to be taxed through their shareholders.

(2) Accelerated depreciation on (a) low-income rental housing; (b) other real property (defined in Code section 1250); (c) personal property (defined by section 1245) subject to a net lease. This was the depreciation in excess of the amount computed under the straight-line method. The tax preference, in connection with personal property subject to a net lease, applied only to Personal Holding Companies and Small Business Corporations electing to be taxed through their shareholders.

(3) Amortization of (a) certified pollution control facilities; (b) railroad rolling stock; (c) on-the-job training facilities; and (d) child care facilities. The tax preference was the excess of these special rapid writeoffs over what otherwise would have been a depreciation deduction.

(4) Reserves for losses on bad debts of financial institutions. Financial institutions (mostly banks and savings and loan associations) were allowed deductions for additions to a reserve for bad debts under prescribed rules. When these deductions exceeded amounts based on the actual bad debt loss experience of the institution (or in the case of a new company, industry experience) the excess was considered a tax preference. (The appearance of this preference for other than finance division corporations was caused chiefly by the filing of consolidated returns that included finance subsidiaries.)

(5) Depletion. The excess-of-depletion-over-the-adjusted basis of the property (reduced by depletion taken in prior years) was a tax preference. Thus, when the corporation had written off its investment, it realized a tax preference.

(6) Capital gains. This tax preference was based on the excess of net long-term capital gain over the net short-term capital loss, when these net gains were taxed at the special lower capital gain rate. The amount treated as a preference was this amount multiplied by a ratio of the regular tax rate of 48 percent less the rate applicable to capital gains (generally 30 percent for 1971) to the regular corporate rate of 48 percent.

This was the only tax preference for which Small Business Corporations electing to be taxed through their shareholders (Form 1120S) may have been liable (see the discussion under "Small Business Corporation returns" in this section). Tax preferences were generally passed on to the shareholders for taxation. Regulated investment companies and real estate investment trusts included capital gains as a tax preference but only to the extent that such gains were not passed on to their shareholders.

Tentative investment credit

Tentative investment credit represented the earned credit before taking into account the statutory limitations based on the size of income tax. For most corporations, the tentative credit was equal to 7 percent of investment qualified for credit, an amount based on the cost of certain depreciable purchases and designed to give weight to longer-lived assets. (See "Investment qualified for credit.") An exception was made for investment in certain public utility property. The law specified that for such property the otherwise qualified investment should be reduced to four-sevenths of the total amount. As a matter of practical computation, however, the full qualified investment was usually reported, and a 4

percent rate substituted for the 7 percent rate in order to obtain the legal tentative credit. See the facsimile of Form 3468 in section 6.

Total assets and total liabilities

Total assets and total liabilities were those reported in the end-of-year balance sheet in the corporations' books of account. Total assets were net after reduction by accumulated depreciation, amortization, and depletion, and by the reserve for bad debts. When these reserves were reported as liabilities, they were treated as reductions from the asset accounts to which they related and the totals of assets and liabilities were adjusted accordingly.

Asset and liability estimates for returns of corporations that failed to provide complete balance sheet information were obtained from other schedules on the return form and from relationships between income statement and balance sheet items on similar returns in the same industrial group.

Because Forms 1120L and 1120M used by life and certain mutual insurance companies did not provide for the complete reporting of balance sheet information, asset and liability data for these companies were obtained from balance sheets filed with the returns (or from reference books) in the form required by State law. These sources were also used for any other insurance companies, not filing returns on Forms 1120L or 1120M, which filed balance sheets in the form required by State law in lieu of the income tax return schedule.

Total deductions

As derived for the statistics, total deductions comprised (1) the ordinary and necessary business deductions from gross income, (2) the cost of sales and operations, and (3) net loss from sales of noncapital assets. Components of total deductions are shown in the income statement segment of tables 2, 3, 4, and 5.

For certain mutual insurance companies, with total receipts under \$500,000, total deductions represented only investment expenses; business expenses were excluded by law.

Total liabilities

See "Total assets and total liabilities."

Total receipts

The components of total receipts are shown in the income statement segment of tables 2, 3, 4, and 5. This computed amount was derived for the statistics as follows:

Included items—(1) Gross taxable receipts (before deduction of cost of sales and operations and net losses from sales of noncapital assets); (2) Nontaxable interest received from State and local Government obligations.

Excluded items—(1) Other nontaxable income recognized by the corporation; (2) Certain taxable income from related foreign corporations only constructively received.

For certain mutual insurance companies, with total receipts under \$500,000, the gross taxable receipts included in the statistics represented only the receipts from investments; operating income was excluded by law.

Total receipts less total deductions

This item differed from net income for tax purposes in that it included nontaxable interest received from State and local Government obligations and excluded certain income from related foreign corporations only constructively received.

Unused investment credit

This was the portion of the tentative investment credit (plus the carryover of unused credit from prior years) which was in excess of the actual investment credit claimed for 1971. Subject to limitations, the unused credit could be carried back or carried over for use in other years as described under "Investment credit carryover."

The amounts shown in the statistics were computed on a return by return basis by taking the difference between the credit claimed and the sum of the tentative credit and the credit carryover.

Western Hemisphere Trade Corporation deduction

See "Statutory special deductions."

Zero assets

Included in this "asset size" category were:

(1) final returns of liquidating or dissolving corporations which had disposed of all assets,

(2) final returns of merging corporations whose assets and liabilities were reported in the returns of the acquiring corporations, and

(3) returns of foreign corporations with income "effectively connected" with the conduct of a trade or business in the United States. (However, foreign insurance company returns with balance sheet information for U. S. branches were classified by the size of their U.S. branch assets.)

Description of the Sample and Limitations of the Data

Sample Criteria and Selection of Returns

The data presented in this report are estimates based on stratified probability samples of corporation income tax returns selected before audit. The corporation population from which the samples were drawn contained the following types of returns:

- (1) Form 1120—U.S. Corporation Income Tax Return
- (2) Form 1120L—U.S. Life Insurance Company Income Tax Return
- (3) Form 1120M—U.S. Mutual Insurance Company Income Tax Return
- (4) Form 1120S—U.S. Small Business Corporation Income Tax Return
- (5) Form 1120-F—U.S. Income Tax Return of Foreign Corporation

Sample rates ranged from 2 percent to 100 percent depending on the type of return, size of total assets, and size of net income (or deficit). Returns not included in the corporate population were, for the most part, those in the Form 990 series filed by nonprofit, and therefore, tax-exempt corporations.

The selection of the returns in the samples was based on the classifications shown in table D. Table E shows the number of returns filed, the number in the sample and the sampling rate for each of the sampling classes described in table D. Nearly all returns were selected for the samples by computer on the basis of a systematic sample design of randomly

designated digits of the Employer Identification Number. These numbers are used in the Internal Revenue Service Business Master File system for revenue processing.

Returns were sampled when they were received without regard to their accounting periods. Separation of the returns into the appropriate income year based on accounting periods was accomplished during statistical processing. Sampling rates were generally set for the calendar year in which returns were received without regard to the accounting period. Therefore, if the rate was changed from one calendar year to the next for a particular sample class, that class would have more than one sampling rate. This can be seen in tables D and E.

Sampling Variability

The coefficient of variation is the sampling variability (standard deviation) of the estimate expressed as a percent of the estimated value. The sampling variability, when added to and subtracted from the value, provides (for normally distributed estimates) the computed upper and lower limits within which approximately two out of three estimates derived from similarly selected samples would be expected to fall. Coefficients of variation of selected estimates are shown in tables 1, G, H, and I.

Table F provides coefficients of variation for determining conservative estimates of the variability based upon an "upper limit" formula for frequency estimates in general.

Table D.—CORPORATION RETURN SAMPLE SELECTION CLASSES, 1971

Type of return and sample class number by year of sampling						Sample class description ¹	
Before Jan. 1972	During 1972	After Dec. 1972	Before Jan. 1972	During 1972	After Dec. 1972	Size of total assets	Size of net income or deficit
Form 1120						Form 1120S	
1	1	1	10	10	10	Under \$50,000 \$50,000 under \$100,000 \$100,000 under \$250,000 \$250,000 under \$500,000 \$500,000 under \$1,000,000	Under \$25,000 \$25,000 under \$50,000 \$50,000 under \$100,000 \$100,000 under \$250,000 \$250,000 under \$500,000
2a	2b	2b	11c	11c	11e	\$1,000,000 under \$5,000,000 \$5,000,000 under \$10,000,000	\$500,000 under \$750,000 \$750,000 under \$1,000,000
3c	3e	3e	12a	12b	12b	\$10,000,000 or more and controlled by name \$10,000,000 or more and not controlled by name	\$1,000,000 or more and controlled by name \$1,000,000 or more and not controlled by name
4c	4e	4e	13a	13b	13b	\$1,000,000 or more and controlled by name \$1,000,000 or more and not controlled by name	\$1,000,000 or more and controlled by name \$1,000,000 or more and not controlled by name
5a	5d	5e	14a	14d	14e	\$1,000,000 or more and controlled by name \$1,000,000 or more and not controlled by name	\$500,000 or more and controlled by name \$500,000 or more and not controlled by name
6a	6b	6b	-	-	-		
7a	7b	7b	-	-	-		
8f	8f	8f	-	-	-		
8g	8g	8g	-	-	-		
-	-	-	15f	15f	15f		
-	-	-	15g	15g	15g		
Forms 1120L, M, and F ²							
9f	9f	9f	-	-	-	Any amount and controlled by name	Any amount and controlled by name
9g	9g	9g	-	-	-	Any amount and controlled by name	Any amount and controlled by name

¹Returns classified according to either the size of total assets or the size of net income or deficit, whichever placed them in the sample class having the higher class number. For example, a Form 1120 return with total assets of \$750,000 and net deficit of \$85,000 was placed in sample class 5 (5a if sampled before January 1972, 5d if sampled during 1972, and 5e if sampled after December 1972) instead of sample class 3c or 3e.

²Forms 1120F were sampled at a 100 percent rate. Form 1120F returns not showing any income effectively connected with a U.S. trade or business were rejected before statistical processing.

Table E.—CORPORATION RETURNS: NUMBER FILED, NUMBER IN SAMPLE, PRESCRIBED AND ACHIEVED SAMPLING RATES, BY SAMPLE CLASS, 1971

Sample class	Number of returns		Sampling rates	
	Filed	In sample	Prescribed	Achieved
	(1)	(2)	(3)	(4)
Total.....	1,812,840	112,129	-	-
Forms 1120, L, M, and F, total.....	1,541,669	98,546	-	-
1.....	653,935	13,040	.02	.0199
2a.....	18,676	588	.03	.0315
b.....	216,747	8,474	.04	.0391
3c.....	276,125	13,744	.05	.0498
e.....	14,843	527	.04	.0355
4c.....	151,123	9,010	.06	.0596
e.....	8,197	537	.07	.0655
5a.....	5,279	376	.07	.0712
d.....	80,624	8,180	.10	.1015
e.....	5,057	536	.11	.1060
6a.....	3,282	977	.30	.2977
b.....	70,227	10,433	.15	.1486
7a.....	256	104	.40	.4063
b.....	10,945	5,667	.50	.5178
8f.....	9,849	9,849	1.00	1.0000
g.....	12,059	12,059	1.00	1.0000
9f.....	627	627	1.00	1.0000
g.....	3,818	3,818	1.00	1.0000
Form 1120S, total.....	271,171	13,583	-	-
10.....	137,887	2,871	.02	.0208
11c.....	47,055	1,456	.03	.0309
e.....	2,276	71	.04	.0312
12a.....	3,944	218	.05	.0553
b.....	45,918	1,853	.04	.0404
13a.....	1,595	94	.06	.0589
b.....	19,848	1,398	.07	.0704
14a.....	618	50	.07	.0809
d.....	7,628	1,543	.20	.2023
e.....	409	36	.11	.0880
15f.....	3,955	3,955	1.00	1.0000
g.....	38	38	1.00	1.0000

The coefficients of variation estimates are classified by size of total assets. However, column (8) gives coefficients of variation for other classifications.

Numbers of returns (frequencies) and money amounts considered to exceed acceptable sampling variability limits were treated in either one of two ways. They were either (1)

combined with other groups of returns so that the combined coefficient of variation was within acceptable limits, or (2) deleted and noted by an asterisk in the body of the table but included in the appropriate totals.

Column (1) of table E shows the number of returns which were subject to sampling. A comparison of the total number of returns (1,733,332) in column 1 of table 1 with the total number of returns filed (1,812,840) in column 1 of table E shows a difference of 79,508. This difference occurred for the following reasons: About 71,000 returns with neither income nor deductions were classified as returns of inactive corporations. (Although inactive corporations are excluded from most tables they are shown separately in tables B and 28.) The remaining 8,000 were chiefly amended returns not associated with the original return (the original return was already subject to sampling) or tentative returns not associated with a revised return (the revised return was subject to sampling). Other returns were excluded for conceptual reasons. Examples were returns of:

- (1) foreign corporations whose income was not effectively connected with a U.S. trade or business,
- (2) mutual insurance companies exempt from tax,
- (3) certain foreign corporations exempt from U.S. tax under reciprocal treaty arrangements, and
- (4) domestic corporations operating in U.S. possessions and thereby exempt from tax.

A small difference was attributable to the fact, that in order to simplify processing, frequencies in the tables were based on weighting factors rounded only to two decimal places. In addition, in the 100 percent sample classes, returns of large corporations received after weighting factors were computed, as well as estimates for returns of certain large

Table F.—COEFFICIENT OF VARIATION OF ESTIMATED NUMBER OF RETURNS, 1971

Estimated number of returns	Tables showing classification by size of total assets							Table not classified by size of total assets
	Under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 or more	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	(Percent)							
200.....	(1)	30.9	28.1	21.0	16.9	6.8	(2)	(1)
300.....	(1)	25.2	22.9	17.2	13.8	5.6	(2)	(1)
400.....	(1)	21.8	19.9	14.9	12.0	4.8	(2)	(1)
500.....	31.4	19.5	17.8	13.3	10.7	4.3	(2)	31.4
600.....	28.6	17.8	16.2	12.2	9.8	3.9	(2)	28.6
700.....	26.5	16.5	15.0	11.3	9.0	3.6	(2)	26.5
800.....	24.8	15.4	14.0	10.5	8.5	3.4	(2)	24.8
1,000.....	22.2	13.8	12.6	9.4	7.6	3.0	(2)	22.2
1,200.....	20.2	12.6	11.5	8.6	6.9	2.8	(2)	20.2
1,400.....	18.7	11.7	10.6	8.0	6.4	2.6	(2)	18.7
1,600.....	17.5	10.9	9.9	7.4	6.0	2.4	(2)	17.5
1,800.....	16.5	10.3	9.4	7.0	5.6	2.3	(2)	16.5
2,000.....	15.7	9.8	8.9	6.7	5.4	2.2	(2)	15.7
2,500.....	14.0	8.7	7.9	6.0	4.8	1.9	(2)	14.0
3,000.....	12.8	8.0	7.3	5.4	4.4	1.8	(2)	12.8
4,000.....	11.1	6.9	6.3	4.7	3.8	1.5	(2)	11.1
5,000.....	9.9	6.2	5.6	4.2	3.4	1.4	(2)	9.9
7,000.....	8.4	5.2	4.7	3.6	2.9	1.2	(2)	8.4
10,000.....	7.0	4.4	4.0	3.0	2.4	1.0	(2)	7.0
15,000.....	5.7	3.6	3.2	2.4	2.0	0.8	(2)	5.7
25,000.....	4.4	2.8	2.5	1.9	1.5	0.6	(2)	4.4
35,000.....	3.7	2.3	2.1	1.6	1.3	0.5	(2)	3.7
50,000.....	3.1	2.0	1.8	1.3	1.1	0.4	(2)	3.1
75,000.....	2.6	1.6	1.5	1.1	0.9	0.4	(2)	2.6
100,000.....	2.2	1.4	1.3	0.9	0.8	0.3	(2)	2.2
150,000.....	1.8	1.1	1.0	0.8	0.6	0.2	(2)	1.8
250,000.....	1.4	0.9	0.8	0.6	0.5	0.2	(2)	1.4
500,000.....	1.0	0.6	0.6	0.4	0.3	0.1	(2)	1.0

¹The small size of the sample yielded unreliable estimates.²Coefficient of variation is zero, since these cells contain only returns sampled at a 100 percent rate.

Table G.--ACTIVE CORPORATION RETURNS: COEFFICIENT OF VARIATION OF SELECTED ITEMS, BY MAJOR INDUSTRY

Major industry	Coefficient of variation (percent)							
	Number of returns	Business receipts	Cost of sales and operations	Income subject to tax	Investment credit	Total assets	Depreciable assets	Accumulated depreciation
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
All industries.....	0.1	0.2	0.3	0.2	0.3	(²)	0.1	0.3
Agriculture, forestry, and fishery.....	2.7	3.7	4.1	4.1	6.6	2.3	2.5	2.9
Mining.....	4.6	1.4	1.7	0.5	3.7	0.8	1.2	1.7
Metal mining.....	17.4	0.3	0.3	0.9	0.2	0.5	0.4	0.6
Coal mining.....	11.8	3.8	3.7	4.3	8.1	2.0	2.9	4.5
Crude petroleum and natural gas.....	6.6	1.8	2.7	0.3	4.6	1.4	2.2	2.7
Nonmetallic minerals (except fuels) mining.....	8.1	4.8	5.2	6.1	9.6	2.9	3.8	4.6
Contract construction.....	1.4	1.3	1.4	1.8	3.6	1.0	1.6	1.9
Manufacturing.....	1.1	0.3	0.3	0.2	0.4	0.1	0.1	0.2
Food and kindred products.....	3.6	1.1	1.3	0.7	1.5	0.5	0.7	0.9
Tobacco manufactures.....	32.5	0.7	1.1	0.4	0.9	0.3	0.7	1.5
Textile mill products.....	5.9	1.9	2.0	2.1	5.2	1.3	1.5	1.7
Apparel and other fabricated textile products.....	4.1	2.6	2.7	3.0	5.0	1.9	2.9	3.1
Lumber and wood products, except furniture.....	5.0	2.5	2.7	2.5	2.7	1.4	1.6	2.1
Furniture and fixtures.....	6.2	4.2	4.3	4.3	10.4	3.5	4.3	5.1
Paper and allied products.....	7.5	1.2	1.3	1.3	2.4	0.6	0.6	0.8
Printing and publishing.....	3.4	1.6	1.8	1.2	3.4	1.1	1.7	1.9
Chemicals and allied products.....	5.2	0.7	0.8	0.4	0.6	0.3	0.3	0.4
Petroleum refining and related industries.....	12.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1
Rubber and miscellaneous plastics products.....	6.2	1.8	1.9	2.0	3.8	1.3	1.6	1.7
Leather and leather products.....	9.3	4.2	4.4	5.0	8.2	3.1	3.9	4.7
Stone, clay, and glass products.....	5.2	1.8	2.1	1.8	2.4	1.2	1.2	1.5
Primary metal industries.....	7.0	0.9	1.0	1.5	1.8	0.3	0.3	0.3
Fabricated metal products, except machinery and transportation equipment.....	3.3	1.4	1.5	1.7	3.0	1.0	1.3	1.5
Machinery, except electrical.....	3.3	0.7	0.8	0.6	1.1	0.4	0.6	0.7
Electrical equipment and supplies.....	4.9	0.6	0.7	0.7	0.8	0.4	0.5	0.6
Motor vehicles and equipment.....	10.0	0.3	0.3	0.2	0.5	0.2	0.3	0.3
Transportation equipment, except motor vehicles.....	8.6	0.7	0.7	1.3	0.6	0.3	0.4	0.5
Scientific instruments, photographic equipment, watches and clocks.....	7.8	1.5	1.6	1.0	1.7	1.0	0.8	0.9
Miscellaneous manufactured products, and manufacturing not allocable.....	5.1	2.6	2.8	2.7	5.9	1.8	2.6	3.2
Transportation, communication, electric, gas, and sanitary services	2.1	0.5	0.7	0.4	0.3	0.1	0.1	0.3
Transportation.....	2.4	1.2	1.4	1.5	1.1	0.3	0.4	0.8
Communication.....	5.8	0.3	0.3	0.4	0.3	0.2	0.2	0.3
Electric, gas, and sanitary services.....	6.1	0.3	0.3	0.4	0.2	0.1	0.1	0.2
Wholesale and retail trade.....	0.6	0.6	0.7	0.7	1.2	0.4	0.5	0.7
Wholesale trade.....	1.2	1.0	1.1	1.1	2.7	0.7	1.1	1.3
Groceries and related products.....	3.8	2.9	3.0	3.3	5.6	2.3	3.0	3.7
Machinery, equipment, and supplies.....	3.2	2.5	2.6	3.2	7.5	2.2	3.2	3.6
Miscellaneous wholesale trade.....	1.4	1.2	1.3	1.3	3.5	0.8	1.2	1.5
Retail trade.....	0.8	0.7	0.8	0.9	1.4	0.5	0.7	0.8
Building materials, hardware, and farm equipment.....	2.8	3.0	3.0	4.2	7.6	3.0	3.6	4.0
General merchandise stores.....	3.6	0.8	0.9	0.9	1.6	0.5	0.8	1.2
Food stores.....	3.5	1.6	1.6	1.6	2.5	1.2	1.4	1.6
Automotive dealers and service stations.....	2.0	2.0	2.1	3.3	6.3	1.8	2.3	2.4
Apparel and accessory stores.....	2.7	2.7	2.7	4.2	8.8	2.3	3.2	3.6
Furniture, home furnishings, and equipment stores.....	3.0	3.1	3.2	4.6	10.3	2.7	3.6	3.7
Eating and drinking places.....	2.3	2.4	2.6	3.8	5.9	2.0	2.3	2.8
Miscellaneous retail stores.....	1.9	2.1	2.2	2.8	5.8	1.8	2.4	2.7
Wholesale and retail trade not allocable.....	8.4	7.3	8.1	8.4	7.5	4.2	7.0	8.8
Finance, insurance, and real estate.....	0.7	0.5	0.9	0.4	0.7	0.1	1.2	3.4
Banking.....	1.8	0.3	0.2	0.2	0.1	0.1	0.1	0.2
Credit agencies other than banks.....	2.5	1.7	2.9	1.1	1.6	0.2	0.9	1.1
Security and commodity brokers, dealers, exchanges, and services.	7.3	2.9	21.5	1.4	2.5	0.7	4.7	3.9
Holding and other investment companies.....	2.6	34.7	54.8	2.5	2.3	0.4	2.9	6.3
Insurance carriers.....	4.8	0.1	0.1	0.2	0.3	0.0	0.3	1.5
Insurance agents, brokers, and service.....	3.2	3.4	9.3	4.0	13.9	2.6	4.1	4.1
Real estate.....	0.9	2.2	3.8	1.6	6.5	0.7	1.7	4.4
Services.....	1.0	1.2	1.5	1.5	2.6	0.8	1.2	1.6
Hotels and other lodging places.....	3.7	2.8	3.0	3.7	5.8	1.9	2.4	3.2
Personal services.....	3.1	3.7	4.0	6.2	9.1	3.4	3.6	3.9
Business services.....	2.1	2.5	3.2	2.4	5.8	1.4	2.4	3.2
Automobile services and miscellaneous repair services.....	3.1	3.2	4.2	5.4	7.5	2.5	3.3	4.3
Amusement and recreation services.....	3.2	2.3	2.4	3.2	3.5	1.6	3.1	4.7
Other services.....	2.3	2.5	3.0	3.8	6.4	2.1	2.8	3.4

¹ Includes "Nature of business not allocable" which is not shown separately.² Coefficient of variation is less than 0.05 percent.

corporations which were not available in time for statistical processing, were added to the sample counts, in effect increasing the statistical population.

A dash in place of a frequency or amount indicates that: (1) if returns were sampled at a rate of 100 percent, no re-

turns had the particular characteristic; or (2) if returns were sampled at a rate less than 100 percent, either no returns in the population had the characteristic or the characteristic was so rare that it did not appear on any sample returns.

Table H.--ACTIVE CORPORATION RETURNS: COEFFICIENT OF VARIATION OF SELECTED ITEMS, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS

Industrial division and size of total assets	Coefficient of variation (percent)												
	Number of returns	Total assets	Depreciable assets	Accumulated depreciation	Business receipts	Cost of sales and operations	Depreciation deduction	Net income	Deficit	Income subject to tax	Total income tax	Investment credit	Tax after credits
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
ALL INDUSTRIAL DIVISIONS ¹													
Total.....	0.1	(2)	0.1	0.3	0.2	0.3	0.2	0.1	0.6	0.2	0.2	0.3	0.2
Zero assets.....	2.8	-	-	-	7.7	9.8	5.3	3.4	4.5	4.1	4.2	14.3	4.4
\$1 under \$100,000.....	0.3	0.4	0.9	1.2	0.9	1.2	1.0	1.3	1.8	1.5	1.8	5.5	1.8
\$100,000 under \$250,000.....	0.3	0.3	2.8	5.6	1.0	1.2	1.1	1.1	2.7	1.2	1.6	3.6	1.7
\$250,000 under \$500,000.....	0.3	0.4	1.0	1.3	1.1	1.3	1.2	1.3	3.2	1.5	1.8	3.5	1.9
\$500,000 under \$1,000,000.....	0.3	0.4	1.1	1.5	1.1	1.3	1.4	1.3	3.2	1.5	1.7	3.1	1.8
\$1,000,000 under \$5,000,000.....	0.3	0.5	1.0	1.3	1.1	1.3	1.3	1.0	2.0	1.1	1.2	2.6	1.2
\$5,000,000 under \$10,000,000.....	0.7	0.7	1.4	1.7	1.4	1.6	1.5	0.8	1.7	0.8	0.9	2.7	0.9
\$10,000,000 or more.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
AGRICULTURE, FORESTRY, AND FISHERY													
Total.....	2.7	2.3	2.5	2.9	3.7	4.1	2.9	3.5	4.6	4.1	4.5	6.6	4.3
Zero assets.....	20.1	-	-	-	30.3	33.9	30.6	31.6	18.2	34.8	(4)	(4)	(4)
\$1 under \$100,000.....	4.5	5.0	6.0	7.2	8.1	10.0	6.7	9.1	10.6	10.8	11.8	24.1	12.4
\$100,000 under \$250,000.....	4.7	4.9	5.9	6.8	8.3	9.9	6.7	8.7	12.2	10.2	11.5	15.9	12.2
\$250,000 under \$500,000.....	5.3	5.4	6.7	7.9	9.9	11.5	7.4	9.5	13.0	11.7	13.7	18.4	15.1
\$500,000 under \$1,000,000.....	6.4	6.5	7.1	7.7	13.7	14.3	8.4	11.9	16.5	14.9	18.3	18.8	20.0
\$1,000,000 under \$5,000,000.....	5.4	6.4	7.4	7.9	9.3	10.0	7.6	9.0	10.6	12.3	12.8	16.8	13.2
\$5,000,000 under \$10,000,000.....	8.7	8.6	10.1	11.3	11.1	11.7	10.7	10.2	10.5	11.6	11.4	14.4	12.3
\$10,000,000 or more.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
MINING													
Total.....	4.6	0.8	1.2	1.7	1.4	1.7	1.7	0.6	2.1	0.5	0.5	3.7	2.2
Zero assets.....	25.4	-	-	-	27.5	29.8	23.9	8.7	11.6	(4)	(4)	(4)	(4)
\$1 under \$100,000.....	8.8	9.9	17.4	24.8	15.9	14.5	16.0	21.0	18.3	26.0	29.2	(4)	30.3
\$100,000 under \$250,000.....	9.2	9.4	12.0	13.9	14.4	14.9	13.3	16.7	22.0	20.4	23.0	31.6	24.3
\$250,000 under \$500,000.....	9.8	10.0	12.1	13.4	13.5	15.8	12.6	16.2	26.0	18.3	20.6	25.4	22.4
\$500,000 under \$1,000,000.....	8.7	8.8	10.7	12.3	11.7	12.5	12.3	16.5	20.7	18.0	19.7	19.9	22.0
\$1,000,000 under \$5,000,000.....	7.0	7.6	9.6	10.7	9.2	10.5	9.0	8.1	10.7	9.9	10.2	17.2	10.4
\$5,000,000 under \$10,000,000.....	9.0	8.3	9.7	11.1	9.8	10.4	10.0	5.1	18.0	6.7	6.7	13.3	6.6
\$10,000,000 or more.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
CONTRACT CONSTRUCTION													
Total.....	1.4	1.0	1.6	1.9	1.3	1.4	1.8	1.6	2.8	1.8	2.0	3.6	2.1
Zero assets.....	12.2	-	-	-	19.1	20.1	20.9	23.2	29.7	29.6	31.4	14.1	32.0
\$1 under \$100,000.....	2.2	2.5	3.4	4.0	3.3	3.7	3.6	4.6	5.5	5.6	6.3	14.5	6.5
\$100,000 under \$250,000.....	2.7	2.8	4.0	4.8	3.5	3.8	4.3	4.5	9.5	4.7	5.6	10.0	5.8
\$250,000 under \$500,000.....	3.1	3.2	4.9	5.7	3.9	4.1	4.8	5.2	10.0	5.7	6.7	10.2	7.0
\$500,000 under \$1,000,000.....	3.2	3.3	5.2	6.1	3.9	4.1	5.3	5.4	9.3	6.1	6.8	9.4	7.1
\$1,000,000 under \$5,000,000.....	2.8	3.1	4.7	5.3	3.7	3.8	5.2	4.2	7.7	4.8	5.0	8.3	5.1
\$5,000,000 under \$10,000,000.....	4.0	4.0	6.7	7.7	4.7	4.9	8.1	3.4	7.4	3.6	3.6	14.1	3.5
\$10,000,000 or more.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
MANUFACTURING													
Total.....	1.1	0.1	0.1	0.2	0.3	0.3	0.2	0.2	1.1	0.2	0.2	0.4	0.3
Zero assets.....	10.2	-	-	-	7.6	8.2	10.8	6.6	10.6	6.4	6.3	25.0	7.0
\$1 under \$100,000.....	2.1	2.3	2.9	3.5	2.9	3.2	3.1	4.5	5.5	5.6	7.1	13.9	7.5
\$100,000 under \$250,000.....	2.1	2.2	2.8	3.3	2.7	3.0	2.9	3.9	6.2	4.2	5.1	8.0	5.4
\$250,000 under \$500,000.....	2.3	2.3	2.9	3.3	3.0	3.4	3.1	3.9	6.5	4.3	5.0	6.7	5.3
\$500,000 under \$1,000,000.....	2.0	2.1	2.5	2.8	2.6	2.8	2.9	3.3	6.3	3.8	4.1	5.7	4.2
\$1,000,000 under \$5,000,000.....	1.5	1.7	2.1	2.4	2.0	2.2	2.2	2.1	3.7	2.2	2.2	4.2	2.3
\$5,000,000 under \$10,000,000.....	1.9	1.8	2.3	2.6	1.9	2.0	2.3	1.3	3.2	1.3	1.3	3.6	1.3
\$10,000,000 or more.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)

Footnotes at end of table.

Table H.--ACTIVE CORPORATION RETURNS: COEFFICIENT OF VARIATION OF SELECTED ITEMS, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS--Continued

Industrial division and size of total assets	Coefficient of variation (percent)												
	Number of returns	Total assets	Depreciable assets	Accumulated depreciation	Business receipts	Cost of sales and operations	Depreciation deduction	Net income	Deficit	Income subject to tax	Total income tax	Investment credit	Tax after credits
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES													
Total.....	2.1	0.1	0.1	0.3	0.5	0.7	0.2	0.4	1.4	0.4	0.3	0.3	0.4
Zero assets.....	15.1	-	-	-	29.6	(4)	12.1	19.1	4.0	20.9	21.4	32.0	21.6
\$1 under \$100,000.....	3.1	3.4	4.3	5.1	5.6	6.9	4.6	6.4	8.2	7.8	9.5	14.4	10.3
\$100,000 under \$250,000.....	3.9	4.0	4.8	5.7	6.3	7.8	5.1	7.0	12.1	7.8	9.5	11.0	10.4
\$250,000 under \$500,000.....	4.9	5.0	5.7	6.6	7.5	8.8	6.6	8.0	13.1	8.7	9.9	12.0	10.7
\$500,000 under \$1,000,000.....	5.3	5.3	7.8	11.3	8.2	10.5	6.8	8.5	16.5	9.3	10.1	11.6	10.8
\$1,000,000 under \$5,000,000.....	4.3	4.8	5.3	6.0	7.0	7.8	6.1	6.1	10.9	6.7	6.8	9.3	7.1
\$5,000,000 under \$10,000,000.....	5.0	5.2	5.9	5.6	6.4	7.3	5.7	4.7	8.5	5.0	5.0	10.2	5.2
\$10,000,000 or more.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
WHOLESALE AND RETAIL TRADE													
Total.....	0.6	0.4	0.5	0.7	0.6	0.7	0.6	0.6	1.8	0.7	0.7	1.2	0.8
Zero assets.....	5.6	-	-	-	16.4	19.6	15.7	9.3	11.4	10.6	11.3	34.3	11.6
\$1 under \$100,000.....	1.0	1.1	1.7	2.1	1.6	1.9	1.8	2.3	3.1	2.7	3.1	11.5	3.2
\$100,000 under \$250,000.....	1.1	1.1	1.6	2.1	1.6	1.9	1.9	1.9	4.6	2.1	2.6	6.7	2.7
\$250,000 under \$500,000.....	1.3	1.4	2.1	2.5	1.8	2.0	2.3	2.3	7.1	2.5	3.0	6.0	3.1
\$500,000 under \$1,000,000.....	1.4	1.5	2.2	2.4	1.9	2.0	2.4	2.4	7.6	2.7	3.0	5.6	3.0
\$1,000,000 under \$5,000,000.....	1.4	1.6	2.4	2.7	2.0	2.1	2.7	2.2	6.0	2.4	2.4	5.1	2.5
\$5,000,000 under \$10,000,000.....	2.4	2.4	3.4	3.7	3.0	3.3	3.6	2.2	3.9	2.3	2.3	5.3	2.3
\$10,000,000 or more.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
FINANCE, INSURANCE, AND REAL ESTATE													
Total.....	0.7	0.1	1.2	3.4	0.5	0.9	0.6	0.3	1.5	0.3	0.3	0.7	0.4
Zero assets.....	5.1	-	-	-	4.6	3.5	11.3	5.5	10.6	7.1	6.9	(4)	7.1
\$1 under \$100,000.....	1.3	1.4	2.2	3.0	4.1	9.5	3.0	3.1	5.3	3.4	3.8	34.2	3.9
\$100,000 under \$250,000.....	1.4	1.4	9.8	21.2	4.6	9.7	3.7	3.1	6.4	3.0	3.8	19.4	3.8
\$250,000 under \$500,000.....	1.7	1.7	2.6	3.3	5.7	12.0	2.7	3.3	7.7	3.6	4.3	20.2	4.3
\$500,000 under \$1,000,000.....	1.7	1.7	2.7	3.6	5.0	11.1	2.8	3.4	7.4	3.9	4.5	13.5	4.5
\$1,000,000 under \$5,000,000.....	1.3	1.6	2.7	3.6	9.7	24.4	2.8	2.6	4.1	3.1	3.4	10.7	3.4
\$5,000,000 under \$10,000,000.....	1.3	1.4	3.5	5.0	3.3	5.9	3.3	1.9	3.3	2.0	2.2	(2)	2.2
\$10,000,000 or more.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
SERVICES													
Total.....	1.0	0.8	1.2	1.6	1.2	1.5	1.4	1.3	2.2	1.5	1.6	2.6	1.7
Zero assets.....	7.0	-	-	-	7.5	7.6	13.4	13.6	11.0	16.8	16.2	18.7	17.3
\$1 under \$100,000.....	1.3	1.6	2.3	3.0	2.2	2.6	2.4	3.1	4.2	3.6	4.2	11.1	4.3
\$100,000 under \$250,000.....	2.2	2.3	3.6	5.4	3.3	4.0	3.4	4.0	7.6	4.5	5.5	9.9	5.8
\$250,000 under \$500,000.....	3.0	3.1	3.9	4.7	4.5	5.3	4.5	5.3	9.9	6.1	7.2	11.2	7.4
\$500,000 under \$1,000,000.....	3.3	3.4	4.2	5.3	5.3	6.6	5.7	6.1	9.1	7.3	8.0	9.8	8.2
\$1,000,000 under \$5,000,000.....	2.9	3.3	4.2	5.8	5.0	6.6	5.7	4.6	5.6	5.4	5.5	10.2	5.7
\$5,000,000 under \$10,000,000.....	4.3	4.3	5.4	6.8	6.3	8.2	6.5	4.4	4.0	4.3	4.3	11.7	4.3
\$10,000,000 or more.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)

¹Includes "Nature of business not allocable" which is not shown separately.²Coefficient of variation is less than 0.05 percent.³Coefficient of variation is zero, since these cells contain only returns sampled at a 100 percent rate.⁴The small size of the sample yielded unreliable estimates.

Table I.—ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S: COEFFICIENT OF VARIATION OF SELECTED TAX PREFERENCE ITEMS, BY SIZE OF TOTAL ASSETS

Item	Total	Coefficient of variation (percent)					
		Size of total assets					
		Zero assets	\$1 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
Number of returns other than Form 1120S.....	0.1	3.0	0.2	0.3	0.3	0.7	(1)
Items of tax preference:							
Excess investment interest.....	7.4	(2)	19.1	(2)	24.0	22.9	(1)
Accelerated depreciation on—							
Low income rental housing.....	4.4	-	30.1	(2)	30.9	22.0	(1)
Other real property.....	0.4	15.7	5.5	5.9	3.8	4.2	(1)
Personal property subject to a net lease.....	15.2	-	30.4	(2)	32.2	26.9	(1)
Amortization of—							
Certified pollution control facilities.....	1.0	-	(2)	(2)	(2)	24.5	(1)
Railroad rolling stock.....	0.1	-	-	-	(2)	21.2	(1)
Reserves for losses on bad debts of financial institutions.....	0.3	10.4	(2)	(2)	9.0	3.3	(1)
Depletion.....	0.3	21.6	21.1	19.8	10.2	7.8	(1)
Capital gains.....	0.8	23.9	8.8	11.1	6.2	3.1	(1)
Total items of tax preference.....	0.2	9.0	5.8	6.8	3.7	2.3	(1)
Statutory exclusion.....	1.2	15.6	5.2	4.9	2.6	1.8	(1)
Total items of tax preference less statutory exclusion.....	0.2	9.2	18.4	16.0	6.0	3.2	(1)
Income tax available as an offset:							
Current year.....	0.1	7.0	13.4	12.3	4.8	1.9	(1)
Carryover.....	0.2	10.2	(2)	(2)	14.2	6.3	(1)
Total items of tax preference less statutory exclusion and income tax used as offset.....	0.2	8.9	(2)	22.3	11.8	7.3	(1)
Tentative additional tax for tax preferences.....	0.2	8.9	(2)	22.8	11.9	7.3	(1)
Net operating loss for 1971 remaining as a carryover to a succeeding year.....	0.3	20.4	(2)	(2)	20.6	7.8	(1)
Deferred additional tax for tax preferences.....	0.9	9.8	(2)	(2)	18.2	12.5	(1)
Tentative additional tax for tax preferences less deferment.....	0.2	11.6	(2)	25.6	14.4	8.7	(1)
Additional tax for tax preferences deferred from prior years.....	4.0	(1)	-	-	(2)	31.8	(1)
Additional tax for tax preferences.....	0.2	11.5	(2)	25.6	14.0	8.7	(1)

¹Coefficient of variation is zero, since these cells contain only returns sampled at a 100 percent rate.²The small size of the sample yielded unreliable estimates.

Method of Estimation

The totals for the numbers of returns filed are the result of computer tabulation of all the returns processed in each of the ten Internal Revenue Service Centers and in the Office of International Operations in Washington, D.C. To make sure the sample plan was working, a comparison was made between the expected and realized number of sample returns in each of the Service Centers and in the Office of International Operations.

Sample data were weighted to the sample class totals by multiplying them by the quotient (or weighting factor):

Number of returns filed per sample class

Number of sample returns per sample class

For example, the data in table E give a weighting factor for Sample Class 4c of 16.77 ($151,123 \div 9,010$).

Sample Management and Processing Controls

Sample and population counts of corporation returns were made by computer and were normally free from error. Sample counts were verified during statistical processing to minimize loss of data. Because of their impact on the statistics, inclusion of returns of the largest corporations was verified by controlling these companies on a name basis.

Although the returns were not audited prior to statistical sampling, corrections were made to the taxpayers' figures through mathematical verification. Inconsistencies on sampled returns were corrected as part of the statistical editing process. Returns that showed data in accompanying schedules but not on the appropriate lines of the return forms were edited and adjusted. Returns with obvious errors were also adjusted. The quality of the statistical editing was controlled by means of a continuous subsampling verification system. In addition, subsamples were later reprocessed and the results compared with earlier results.

Mechanical transcription of all edited data to computer punch cards was verified by repeat keypunching. Prior to tabulation, numerous tests for internal consistency were applied to the data by computer. Finally, prior to publication, all statistics were reviewed for accuracy and reasonableness. This review took into consideration provisions of tax law, accounting practices, taxpayer reporting variations and limitations, economic conditions, and comparability with other statistical series.

However, the controls maintained over the selection of the sample, the processing of the source data, and the review of the statistics did not completely eliminate the possibility of error. In addition, practical operating considerations necessitated the allowance of some error in the statistical processing of the data.

Historical Summary 1962–1971

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Corporation Income Tax Returns, Historical Summary, 1962 through 1971

Statistics on corporation income and tax first became available when an excise tax, based on corporation income, was imposed by the Tariff Act of 1909. A so-called direct tax on income was imposed in 1913 following adoption of the Sixteenth Amendment to the Constitution. Three years later the Revenue Act of 1916 directed that statistics concerning the operation of the income tax laws be published annually.

From 1909 through 1915, some corporation statistics were published in the *Annual Report of the Commissioner of Internal Revenue*. The first volume of *Statistics of Income* was published for 1916. The fiftieth anniversary report, *Statistics of Income, 1965*, presented historical background and summary statistics for 1916 through 1965.

The historical information in tables 28 through 32 was selected from tables published in the *Statistics of Income* for

1962 through 1971 and includes balance sheet and income statement information for the 10-year period.

The following notes explain changes in the definition of terms over the 10-year period covered by the historical tables. The explanations cover items that are either unique to the historical tables or for which comparability was affected substantially enough to require additional information. Changes in comparability resulted from changes in law, in the format and types of tax returns, and in statistical treatment. When making detailed comparisons of historical statistics, the text of the annual *Statistics of Income* reports should be referred to for descriptions of changes in law that are pertinent to the statistics. In general though, the statistics shown in the historical tables are comparable from year to year.

Historical statistics by industry in greater detail than those shown throughout the published *Statistics of Income* reports are presented in the unpublished Corporation Source Book of Statistics of Income. For 1971, the Source Book contains all balance sheet and income statement items shown in table 2, cross-classified by size of total assets for the industries listed in table 1. In using data for these industries, it should be noted that the limitations described in the Explanation of Terms under "Industrial divisions and groups" are increasingly important for the more detailed industry groupings. Information about the specific content and cost of Source Book data for 1971 or prior years may be obtained by writing the Director, Statistics Division, Internal Revenue Service, Washington, D.C. 20224.

Historical Comparability of Terms

Accounts payable

Beginning with 1963, any deposits and withdrawable shares (a separate balance sheet item in prior years) reported in accounts payable by banks and savings institutions, were included in "other current liabilities." Also, beginning with 1966, if accounts payable for banks and savings institutions was the largest liability item, it was included in "other current liabilities."

Amortization

This item includes increasingly small amounts attributable to the rapid writeoff of defense emergency facilities certified by the Federal Government before 1960, nearly all of which

were fully amortized by 1961. Beginning with 1969, amortization of certified pollution control facilities, certain railroad rolling stock, and coal mining safety equipment, all eligible for rapid writeoffs, were included. Railroad grading and tunnel bores were added for 1970.

Bad debts

Bad debts deducted were affected by the more restrictive provisions applicable to mutual savings banks and savings and loan associations beginning with 1963. Beginning with 1970, bad debt deductions were further affected by the gradually increasing restrictions placed on these same financial institutions.

Business receipts

Business receipts included underwriting income of most mutual fire and casualty insurance companies beginning with 1963. These amounts were previously not reported for tax purposes.

Cost of property used for investment credit

The cost or basis of property used for investment credit was limited to \$20,000 (with certain exceptions) if the property was constructed during the suspension period of the credit (October 10, 1966 through March 9, 1967). This limitation affected the statistics beginning in 1966 and continued to have an effect depending on when the credit for this "suspension period property" was taken (generally at the time the property was completed or placed in service).

Statistics for 1969 and 1970 were affected by the repeal of the investment credit.

The restoration of the investment credit by the Revenue Act of 1971 is reflected in the statistics for 1971. See the discussion in section 1.

Cost of sales and operations

Underwriting losses of mutual fire and casualty insurance companies were included beginning with 1963. Previously these amounts were nondeductible inasmuch as the business income to which they were related was nontaxable.

Depletion

Beginning in 1970, this item was affected by the change in percentage depletion rates for specified minerals under the Tax Reform Act of 1969.

Depreciation

Beginning with 1962, depreciation reflects the liberalized standards set forth in Revenue Procedure 62-21 which could be used to establish the reasonableness of the deduction claimed for tax purposes and to determine the useful lives of depreciable assets. These standards were further liberalized in 1965. In addition, beginning with 1963 the statistics include so-called amortization on station connections in the communications industry and amortization of capitalized film production costs in the motion picture industry. Previously these items were reflected in "other deductions." Restrictions imposed in 1966 on the use of accelerated depreci-

ation methods for certain real property not eligible for the investment credit were terminated in 1967.

Beginning in 1969, the estimates reflect the more restrictive provisions of the Revenue Act of 1969 governing the use of accelerated depreciation in the public utility industries and for real estate.

In 1969 and prior years, controlled groups were permitted the additional first-year allowance for each member corporation. However, beginning in 1970, the multiple use of this allowance was prohibited. Only a single allowance was permitted for each controlled group.

The use of the Class Life Asset Depreciation Range System introduced by the Revenue Act of 1971 is reflected in the 1971 statistics. This new system (briefly discussed in the Changes in Law in section 1) is an elective alternative to property lives determined by the taxpayer.

Dividends received deduction

These statistics were affected by the controlled group provisions of the Revenue Act of 1964. Beginning with 1964, the deduction included the elective 100 percent deduction allowed for certain intragroup dividends. These dividends were received by controlled group members filing nonconsolidated returns and sharing a single surtax exemption for the group under section 1561.

Previously such dividends were eligible for the 85 percent deduction allowed for most intercorporate dividends. The 1964 provision permitted affiliated groups filing nonconsolidated returns to elect treatment with respect to dividends similar to that obtained by filing consolidated returns. However, affiliated groups electing the 100 percent deduction were subject to special limitations imposed by the law.

Beginning with 1967, a 100 percent deduction for dividends received from certain wholly owned foreign subsidiaries was included. Beginning with 1970, the deduction for intragroup dividends for controlled groups electing multiple surtax exemptions under section 1562 was gradually increased from 85 percent to 100 percent at a rate of 2.5 percent per year. In general, the deduction for 1970 amounted to 87.5 percent of the intragroup dividends received. The deduction for 1971 was 90 percent.

Dividends received from domestic corporations

Dividends received from domestic corporations, prior to 1966 included any foreign dividends received by Small Business Corporations electing to be taxed through shareholders. Beginning with 1966 it was possible to identify separately these foreign dividends and to exclude them from the statistics.

Dividends received from foreign corporations

Dividends received from foreign corporations, beginning in 1963 were "grossed-up" by the foreign taxes paid on the income from which the dividends were paid. The "gross-up" applied only to the dividends paid by foreign companies incorporated in "developed countries" and only if the U.S. corporation claimed a foreign tax credit for such taxes.

Beginning with 1965, identifiable amounts of "gross-up" were excluded from foreign dividends received and included in "Constructive taxable income from related foreign corpo-

rations." A separate line for the "gross-up" first appeared on the 1966 return form.

Certain "minimum distributions" of Controlled Foreign Corporation profits, as well as certain gains from the sale, exchange, or redemption of Controlled Foreign Corporation stock, were also included in the statistics for 1963 and later years.

Dividends subject to the 100 percent deduction, received by U.S. corporations from wholly owned foreign subsidiaries all of whose gross income was effectively connected with the conduct of a U.S. trade or business, were included beginning with 1967.

Prior to 1966 any foreign dividends received by Small Business Corporations electing to be taxed through shareholders were excluded. Beginning with 1966 it was possible to identify separately these foreign dividends and to include them with the statistics.

Employee benefit programs

With respect to mutual fire and casualty insurance companies, employee benefit plan contributions and all other business expenses became deductible for tax purposes for the first time for 1963. (Previously, only investment expenses could be deducted.)

Prior to 1971 this item was entitled "Other employee benefit plans."

Estimated tax payments

Prior to 1964 estimated tax payments were made in two equal installments during the corporation's taxable year. These installments totaled 50 percent of the current year's estimated tax less a \$100,000 exemption (corporations with estimated income tax liabilities of less than \$100,000 did not have to make payments). The remaining 50 percent was paid in one or two installments after the close of the corporation's taxable year.

Beginning in 1964, the amount of estimated tax required to be paid during the taxable year was gradually increased so that by 1970, all of the estimated tax less the \$100,000 exclusion was payable during the taxable year.

In 1966 the transition period was speeded up so that by 1967 (instead of 1970), all of the estimated tax less the exemption was payable during the taxable year. Then in 1968, a gradual elimination of the \$100,000 exemption over a 10-year period was begun.

Foreign tax credit

Foreign tax credit statistics shown in the historical tables reflect different methods of computing the statutory limitation on the amount allowable. For 1962, instead of the required "per country" limitation, corporations could elect an "overall" limitation. Beginning with 1963, the "overall" limitation was mandatory with respect to the taxes paid on certain interest income.

Also beginning with 1963, new rules applied in computing foreign taxes deemed paid on dividend income from foreign subsidiaries operating in "developed countries." In addition, credit was allowed for taxes paid on income only constructively remitted from such subsidiaries.

The Foreign Investors Tax Act of 1966 added new Code section 906 entitling certain foreign corporations to the foreign tax credit; for taxes paid or accrued on income "effectively connected" with a United States trade or business.

Beginning in 1970, foreign tax credit for taxes paid on foreign mineral income was limited to the extent foreign taxes exceeded U. S. taxes on that income, but only if the excess was due to the percentage depletion allowance. Prior to 1970 this excess of foreign tax over U. S. tax on mineral income was available as a credit against the U.S. tax otherwise payable on foreign income from sources other than the production of minerals.

Income subject to normal tax, surtax, and alternative tax

This item was entitled Income subject to tax in 1969 and prior years.

The tax base for mutual fire and casualty insurance companies was revised to include underwriting profits in 1963, and excluded the gross income base used in prior years.

Income subject to tax statistics for the years 1964, 1965, 1967, and 1968, were affected by adjustments in the computation of percentages used for certain statutory special deductions made necessary by the change in income tax rates for 1964 and 1965 and the surcharge for 1967 through 1969.

Beginning with 1966, income subject to tax also included the special capital gain tax base of certain Small Business Corporations electing to be taxed through shareholders.

Income tax

Income tax statistics, besides being affected by changes in law applicable to income and deduction items, were affected by changes in tax rates and inclusion (or exclusion) of income tax components applicable to certain years.

Starting with 1963, the statistics for total income tax included the tax from recomputing prior year investment credit. Also, beginning with 1963, there was a change in the method of taxing mutual fire and casualty insurance companies. As a result, these companies were effectively taxed at the regular tax rates on all of their taxable income including underwriting income; previously a special 1 percent tax on total gross income was required whenever it exceeded the regular tax on investment income only.

Income tax statistics were affected by the reduction in corporate income tax rates applicable, in general, beginning in 1964. Fundamental changes applicable to affiliated groups (beginning in 1964) reduced the tax for corporations electing to file consolidated returns and increased the tax for members of controlled groups filing separate returns and electing to be taxed under Code sections 1561 and 1562. Beginning with 1970 there was a gradual elimination of multiple surtax exemptions allowed members filing under section 1562.

A 10 percent surcharge on income tax is included in the 1968 and 1969 statistics and to some extent (based on a prorated formula) in the 1967 and 1970 statistics.

Beginning in 1969, the income tax statistics include the additional tax for tax preference items (effective for accounting periods which ended after December 31, 1969).

The 1969 and 1970 statistics also reflect the increase in the alternative tax on the net long-term capital gains. With certain exceptions, the rate was 28 percent for 1970 and 30 percent for 1971 and thereafter. For 1969, corporations whose accounting periods extended into 1970 were required to prorate the old 25 percent rate and the newer transitional 28 percent rate. For 1970, corporations with accounting periods extending into 1971 had to prorate the 28 percent rate and the 30 percent rate.

Investment credit

For taxable years ending before March 10, 1967, investment credit could not exceed the first \$25,000 of tax liability plus 25 percent of the tax liability in excess of \$25,000. For taxable years ending on or after that date, the limitation was 50 percent of tax liability over \$25,000.

Investment credit for 1966 through 1968 was affected by the suspension of the credit (except for a \$20,000 exemption for certain "suspension period" property) from October 1966 through March 1967. The statistics for 1969 and 1970 were affected by the repeal of the credit for property (except for certain property contracted for prior to the termination date) acquired, constructed, or reconstructed after April 18, 1969.

The credit was restored beginning with the 1971 statistics. See Changes in Law in section 1.

Investment credit carryover

The Tax Reform Act of 1969 limited the amount of unused credit that could be carried over to 1969 and 1970. Generally, the Act limited the carryover to 20 percent of the aggregate amount of unused credit otherwise available. An additional 3-year carryover period was allowed for credits already earned but unusable during the normal 7-year carry-over period because of the limitation.

Long-term debt

This is the abbreviated title given mortgages, notes, and bonds payable and maturing in 1 year or more from date of the balance sheet. Mortgages, notes, and bonds payable are discussed in the Explanation of Terms section.

Mortgage and real estate loans

Mortgage and real estate loans were included in "other investments" from 1963 through 1965. For 1966 a separate balance sheet account on the tax return permitted this item to be included in the statistics. (The item was available on the return for 1962 but was not tabulated.)

Net capital assets, except land

Net capital assets, except land, consisted of depreciable, depletable, and intangible assets less accumulated depreciation, depletion, and amortization.

Net capital gains

Starting with 1964, gains from dispositions of certain buildings were no longer eligible for treatment as long-term capital gains.

Beginning in 1970, net gains from the sale or exchange of bonds and other corporate and government evidences of indebtedness held by financial institutions (with certain exceptions) were no longer considered as capital gains. Also beginning in 1970, the statistics reflect the disallowance of gain from hard mineral properties attributable to exploration expenditures. These statistics beginning in 1970 do not include certain farm gains and losses which under sections 1251 and 1252 were considered to be ordinary gains and losses.

The tax treatment of casualty and theft losses was revised and is reflected in the statistics from 1970 onward.

Net gain or loss, noncapital assets

Net gain or loss, noncapital assets reflected additional amounts beginning with 1962 and 1964 caused by the denial of capital gains treatment to gains realized on dispositions of certain depreciable assets. See "Net capital gains," above.

Beginning in 1970, gains and losses from casualty or theft of insured property were required to be netted against losses of uninsured property. If the result was a gain, then it was consolidated with other gains and losses of noncapital assets. However, if the result was a loss, then the loss was fully deductible and included in "other deductions." Prior to 1970, gains and losses from casualty or theft of insured property were included in the computation of net gain or loss of noncapital assets, while losses from uninsured property were fully deductible and included in "other deductions." (There was no netting of gains or losses of insured and uninsured property.)

The statistics for net gain or loss, noncapital assets also include, beginning in 1970, net gains from sales of bonds and other corporate and governmental evidences of indebtedness by financial institutions. Previously, these gains were included in Net capital gains. Also included in these statistics beginning in 1970 are gains from the disposition of hard mineral properties which were attributable to exploration expenditures. Prior to 1970 these gains were includable as capital gains.

Certain gains and losses from farm property which were also considered as capital in nature prior to 1970 were, because of Code sections 1251 and 1252, considered to be noncapital starting in 1970.

Net income (or deficit)

These statistics were affected by law changes applicable to income and deduction items. Beginning with 1963, underwriting profits of most mutual fire and casualty insurance companies were included in net income. Previously these amounts were not reported for tax purposes. Also, beginning with 1963, certain income from related foreign corporations constructively received was reflected in net income.

Net long-term capital gain taxed at alternative rates

See the Explanation of Terms section for a discussion of the change in rates (and the exception to the changes) from 25 percent to 28 percent in 1970 and 30 percent in 1971 and thereafter. These rates were prorated for 1969 and 1970 for

corporations with accounting periods overlapping 1969, 1970, and 1971.

Net operating loss deduction

Net operating loss deduction statistics were affected by the modifications in the carryover periods during which certain losses could be offset against net income. New or revised carryover periods were introduced for regulated transportation corporations (1963) and for foreign expropriation losses (1964). Beginning in 1964, mutual fire and casualty insurance companies were allowed the deduction.

Notes and accounts receivable

For 1963–1965, the item may include some unidentifiable amounts of mortgage and real estate loans included by savings and loans associations because the return form for these years did not have separate lines for those accounts. (Where identified, mortgage and real estate loans were included with "other investments.")

Other deductions

Other deductions included special business deductions unique to most mutual, fire and casualty insurance companies beginning with 1963. Previously these amounts were not deductible for tax purposes inasmuch as the underwriting income to which they were related was nontaxable.

Most casualty and theft losses were excluded beginning in 1970.

Also beginning in 1970, the use of the life insurance small business deduction by members of controlled groups was curtailed.

Other investments

Other investments included mortgage and real estate loans for 1963 through 1965. For 1962, and beginning again in 1966, mortgage and real estate loans was a separate balance sheet account on the return form and was shown as a separate item in the statistics. For additional information see "Mortgage and real estate loans."

CORPORATION RETURNS

Table 28.—NUMBER OF RETURNS, 1962 THROUGH 1971

Year	Number of returns						
			Active corporations				
	Total corporations ¹	Inactive corporations	Total ¹	With net income ¹	Without net income ¹	Number of returns (parent corporations)	Number of subsidiaries
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
1962.....	1,318,757	50,715	1,268,042	783,195	484,847	4,847	21,182
1963.....	1,381,677	58,490	1,323,187	808,045	515,142	5,822	26,981
1964.....	1,437,209	63,692	1,373,517	858,515	515,002	7,450	36,412
1965.....	1,490,103	66,123	1,423,980	915,311	508,669	8,957	39,670
1966.....	1,537,857	69,132	1,468,725	939,846	528,879	9,759	41,280
1967.....	1,609,900	75,540	1,534,360	988,906	545,454	10,765	47,691
1968.....	1,614,678	73,008	1,541,670	999,328	542,342	14,330	62,673
1969.....	1,737,877	79,057	1,658,820	1,045,520	613,300	17,155	83,438
1970.....	1,747,629	82,152	1,665,477	1,008,337	657,140	19,871	97,586
1971.....	1,804,127	70,795	1,733,332	1,063,940	669,392	23,622	113,176

¹Includes consolidated returns which are shown separately in column (6).

NOTE: For definitions and limitations of classifications used, see "Explanation of Terms" and "Historical Comparability of Terms" sections of this report. Description of the Sample and Limitations of the Data for each of the years 1962 through 1971 appears in the annual volumes for these years.

ACTIVE CORPORATION RETURNS

Table 29. --BALANCE SHEETS AND INCOME STATEMENTS, 1962 THROUGH 1971

[All figures are estimates based on samples--money amounts are in thousands of dollars]

	Item	1962 (1)	1963 (2)	1964 (3)	1965 (4)	1966 (5)	1967 (6)	1968 (7)	1969 (8)	1970 (9)	1971 (10)
1	Number of returns, total.....	1,268,042	1,323,187	1,373,517	1,423,980	1,468,725	1,534,360	1,541,760	1,658,820	1,665,477	1,733,332
2	Form 1120S.....	123,666	139,112	157,855	173,410	181,851	200,784	217,184	233,806	257,475	262,068
3	Total assets.....	1,388,126,547	1,481,235,845	1,585,618,579	1,723,524,382	1,844,775,452	2,010,443,291	2,215,624,729	2,445,627,954	2,634,706,564	2,889,221,468
4	Cash.....	108,775,140	113,742,142	117,060,042	126,254,588	139,983,881	150,295,368	162,614,615	176,924,573	196,335,069	200,000,000
5	Notes and accounts receivable.....	339,366,673	356,867,842	405,515,032	428,290,282	463,903,350	515,913,293	580,463,441	614,667,367	670,709,397	700,000,000
6	Less: Allowance for bad debts.....	8,413,993	11,545,587	13,263,527	13,906,411	14,681,800	16,516,422	18,361,126	20,030,327	21,000,811	21,000,811
7	Inventories.....	100,326,982	106,339,515	112,960,430	126,340,612	141,019,086	151,580,694	164,432,578	184,582,868	190,401,642	199,091,682
8	Investments in Government obligations:										
9	State and local.....										
10	United States obligations.....										
11	Not stated.....										
12	Other current assets.....	150,552,545	155,335,021	156,916,102	157,070,989	168,296,424	177,542,823	180,300,418	190,402,479	195,474,132	197,253,427
13	Loans to stockholders.....				94,474,916	104,884,087	107,850,951	97,934,588	106,222,911	117,253,427	117,253,427
14	Mortgage and real estate loans.....				6,027,593						
15	Other investments ²										
16	Depreciable assets.....	1478,175,984	1503,651,461	158,097,408	163,721,854	177,688,266	183,965,527	199,605,275	207,440,234	217,440,234	227,593,354
17	Less: Accumulated depreciation.....	185,686,005	197,771,422	212,030,969	229,163,722	246,027,694	263,617,458	283,587,914	311,500,204	334,646,086	356,114,981
18	Depletable assets.....				14,583,666	16,427,388	18,053,601	17,944,017	18,718,990	20,310,774	20,866,310
19	Less: Accumulated depletion.....				6,028,984	6,780,188	7,538,709	7,197,874	7,644,040	7,663,924	7,332,842
20	Land.....	25,883,549	28,202,849	31,107,238	34,068,999	36,646,882	39,062,303	44,356,664	46,626,157	49,158,887	52,138,755
21	Intangible assets (amortizable).....	3,422,804	3,637,211	3,937,165	5,730,078	5,730,078	7,296,132	7,912,713	9,201,579	9,792,678	10,589,889
22	Less: Accumulated amortization.....	1,715,500	2,003,046	2,170,233	3,270,466	4,097,775	4,143,629	4,586,651	4,816,217	5,281,647	5,724,839
23	Other assets.....	35,236,599	39,740,968	38,075,839	36,944,059	42,868,297	49,800,827	60,606,821	69,838,438	77,724,839	77,724,839
24	Total liabilities.....	1,481,235,845	1,585,618,579	1,723,524,382	1,844,775,452	2,010,443,291	2,215,624,729	2,445,627,954	2,634,706,564	2,889,221,468	2,889,221,468
25	Accounts payable.....	95,303,485	82,582,460	89,611,816	99,226,401	110,779,610	124,110,947	144,176,655	148,812,597	158,037,416	158,037,416
26	Short-term debt.....	68,774,613	72,420,176	84,666,562	98,167,306	104,564,054	125,490,287	157,348,576	170,884,261	175,701,770	175,701,770
27	Other current liabilities.....	453,667,867	527,259,786	583,399,802	618,439,931	679,617,914	750,948,842	801,470,380	892,218,397	1,004,822,811	1,004,822,811
28	Loans from stockholders.....	14,296,000	12,114,351	15,238,992	17,506,929	17,321,871	16,257,229	21,560,075	24,573,814	24,831,409	24,831,409
29	Long-term debt.....	180,952,224	192,877,610	210,274,075	232,505,779	252,423,388	285,612,415	326,038,750	362,700,303	402,715,090	402,715,090
30	Other liabilities.....	191,686,182	194,959,284	204,335,352	211,847,489	232,691,562	246,594,982	267,474,691	283,106,029	314,093,243	314,093,243
31	Capital stock.....	154,602,218	158,119,630	161,356,975	167,778,336	176,709,420	181,313,747	195,547,563	201,213,719	210,224,732	210,224,732
32	Paid-in or capital surplus.....	86,074,796	95,535,755	102,893,650	115,069,525	127,777,665	132,460,034	152,802,541	166,642,421	177,048,396	177,048,396
33	Retained earnings, appropriated.....	20,596,459	18,688,931	18,618,910	17,800,148	18,873,130	18,845,214	19,598,098	16,657,051	21,317,454	21,317,454
34	Retained earnings, unappropriated.....	215,282,001	231,060,596	253,128,244	273,150,345	297,520,651	322,796,852	344,918,321	349,225,750	373,519,153	373,519,153
35	Less: Cost of treasury stock ²	n.a.	n.a.	n.a.	6,716,737	7,836,020	8,805,820	10,307,696	11,327,778	13,090,000	13,090,000
36	Total receipts.....	949,305,342	1,008,742,704	1,086,739,483	1,194,600,662	1,306,517,897	1,374,598,532	1,507,785,705	1,680,482,985	1,750,728,260	1,906,007,776
37	Business receipts.....	895,120,385	949,548,793	1,018,889,198	1,120,381,727	1,224,370,364	1,284,999,547	1,403,499,593	1,560,830,321	1,620,886,576	1,763,760,318
38	Interest on Government obligations:										
39	United States.....	3,435,852	3,628,309	3,885,639	3,922,292	4,099,561	4,265,940	4,990,812	5,400,318	5,911,199	6,318,231
40	State and local.....	1,236,230	1,456,378	1,558,968	1,750,812	1,925,751	2,195,302	2,592,635	3,073,844	3,775,917	4,196,416
41	Other interest.....	23,076,022	25,774,463	28,432,669	31,541,607	35,866,694	38,897,946	44,698,527	52,738,002	61,883,309	65,595,506
42	Rents.....	5,416,722	4,276,701	7,223,488	7,755,007	8,818,362	10,054,132	10,933,388	13,044,752	13,938,502	15,300,671
43	Royalties.....	1,180,628	1,151,066	1,466,777	1,749,855	2,004,179	2,071,096	2,200,258	2,357,340	2,586,387	2,726,358
44	Net short-term capital gain reduced by net long-term capital loss.....	85,381	89,492	86,103	118,222	138,969	248,168	409,760	224,253	190,439	300,904
45	Net long-term capital gain reduced by net short-term capital loss.....	3,766,543	3,943,110	4,359,952	5,340,562	5,923,769	7,455,338	9,227,836	8,332,488	5,481,580	6,719,841
46	Net gain, noncapital assets.....	1,866,628	2,036,494	2,449,651	2,916,948	3,093,979	3,416,249	4,926,590	5,351,223	5,315,562	7,615,070
47	Dividends, domestic corporations.....	3,645,027	3,591,649	4,022,260	4,521,140	4,434,963	4,419,734	4,856,246	5,031,253	5,238,421	5,500,200
48	Dividends, foreign corporations.....	1,431,046	1,882,415	2,484,116	2,212,608	1,877,099	2,180,687	2,092,081	2,903,544	3,418,272	4,184,507
49	Other receipts.....	9,044,878	11,363,834	11,880,662	12,389,882	13,964,207	14,394,393	17,337,979	20,195,647	22,102,095	23,789,754
50	Total deductions.....	898,463,074	953,005,883	1,023,680,095	1,119,860,008	1,225,224,603	1,295,348,229	1,420,308,745	1,598,348,211	1,682,778,847	1,824,063,090
51	Cost of sales and operations.....	638,036,184	672,971,818	722,476,998	792,952,590	866,425,312	908,598,347	989,550,267	1,104,571,988	1,146,263,273	1,241,281,637
52	Compensation of officers.....	16,958,243	18,067,519	19,254,127	21,028,932	22,819,103	24,508,215	26,499,958	30,333,959	32,846,381	36,399,361
53	Repairs.....	7,823,470	8,216,894	8,723,701	9,212,367	10,354,190	11,056,850	11,909,547	12,211,288	13,986,819	14,756,198
54	Bad debts.....	3,506,754	3,539,976	3,908,397	4,229,708	4,273,426	4,421,796	4,909,715	5,875,480	6,479,814	7,808,340
55	Rent paid on business property.....	11,156,630	12,038,469	13,083,516	14,294,804	15,486,559	16,808,835	18,635,744	21,463,085	23,842,355	26,682,813
56	Taxes paid.....	24,802,873	27,083,705	29,802,537	31,656,410	35,258,317	37,066,090	40,979,690	46,476,582	49,523,243	52,969,913
57	Interest paid.....	18,434,568	20,711,477	23,246,196	26,425,014	31,348,428	35,370,294	41,205,972	51,717,379	62,055,010	64,697,011
58	Contributions or gifts.....	594,713	656,602	729,389	785,366	805,035	829,757	1,004,803	1,055,370	797,029	865,097
59	Amortization.....	681,488	487,927	326,991	262,000	207,992	230,429	275,561	332,552	745,005	784,175
60	Depreciation.....	27,553,447	29,564,177	31,696,173	34,134,836	37,473,286	40,819,886	44,384,154	49,139,399	52,941,266	57,260,761
61	Depletion.....	3,772,246	4,076,957	4,462,972	4,792,384	5,121,827	5,516,830	6,050,178	6,011,234	5,623,339	6,211,783
62	Advertising.....	10,391,326	11,032,982	12,058,240	13,310,169	14,533,672	15,018,080	16,234,584	17,690,219	18,089,097	18,980,689
63	Pension, profit sharing, stock bonus, annuity plans.....	5,162,516	5,447,352	6,253,759	7,267,880	8,227,264	8,908,580	10,080,914	11,087,540	12,225,912	14,156,473
64	Employer benefit programs.....	3,073,366	3,413,863	3,616,527	4,111,833	4,558,577	4,793,360	5,925,872</			

ACTIVE CORPORATION RETURNS

Table 29. --BALANCE SHEETS AND INCOME STATEMENTS, 1962 THROUGH 1971--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
65 Total receipts less total deductions (35 less 48).....	50,842,268	55,736,821	63,059,388	74,740,654	81,293,294	79,250,303	87,476,960	82,134,774	67,949,413	81,944,686
66 Constructive taxable income from related foreign corporations ⁴	-	4,297	74,774	899,979	1,160,163	1,126,728	1,077,663	1,157,755	1,728,118	1,952,053
67 Net income (less deficit) (65 plus 66 minus 38).....	49,606,038	54,284,740	61,575,194	73,889,821	80,527,706	78,181,729	85,961,988	80,218,685	65,901,614	79,700,323
68 Net income.....	56,248,301	61,315,228	68,734,651	80,796,801	87,740,224	86,653,746	95,102,002	93,432,590	83,710,924	96,688,311
69 Deficit.....	6,642,263	7,030,488	7,159,457	6,906,980	7,212,518	8,472,017	9,140,014	13,213,905	17,809,310	16,987,988
Returns other than Form 1120S:										
70 Net income (less deficit).....	48,898,941	53,485,287	60,534,997	72,441,964	78,872,622	76,328,542	84,014,458	77,971,501	64,050,106	77,539,731
71 Net income.....	55,196,975	60,078,118	67,244,259	78,827,401	85,507,256	84,168,289	92,479,496	90,402,184	80,681,343	93,320,687
72 Deficit.....	6,298,034	6,592,831	6,709,262	6,385,437	6,634,634	7,839,747	8,465,038	12,430,683	16,631,237	15,780,956
73 Statutory special deductions, total.....	4,558,082	4,484,332	5,265,833	5,714,336	5,684,391	5,711,788	6,084,902	5,988,036	6,451,685	7,216,499
74 Net operating loss deduction.....	1,752,580	1,837,473	2,229,777	2,348,712	2,422,288	2,453,631	2,610,194	2,480,699	2,861,568	3,509,050
75 Dividends received deduction.....	2,545,998	2,374,037	2,730,460	2,993,917	2,834,458	2,804,310	3,061,495	3,155,817	3,279,973	3,366,132
76 Deduction for dividends paid on certain public utility stock.....	23,402	23,231	24,040	25,854	25,814	25,357	22,503	20,490	21,185	25,823
77 Western Hemisphere Trade Corporation deduction.....	236,102	249,591	281,556	345,853	401,831	428,490	390,710	331,030	288,959	315,494
78 Income subject to normal tax, surtax, and alternative tax ⁵	51,722,846	54,331,310	60,368,827	70,839,773	77,100,586	74,801,020	81,409,673	81,222,807	72,374,437	83,164,816
79 Net long-term capital gain taxed at alternative rates ⁶	2,156,660	2,223,745	2,262,746	2,486,871	3,102,703	3,526,204	3,951,049	4,546,077	3,019,905	3,570,343
80 Income tax, total ⁷	23,930,297	26,298,372	27,856,983	31,661,573	34,449,174	33,310,013	39,694,253	39,374,125	33,293,018	37,510,264
81 Surcharge ⁸	-	-	-	-	-	-	-	-	784,437	724
82 Tax from recomputing prior year investment credit.....	(8)	16,155	29,211	53,206	73,504	93,148	126,509	114,434	77,832	87,942
83 Additional tax for tax preferences.....	-	-	-	-	-	-	-	93,053	265,249	279,066
84 Investment credit.....	833,687	1,105,552	1,318,502	1,716,290	2,006,385	2,075,041	2,384,099	1,908,788	865,954	1,633,612
85 Foreign tax credit.....	1,564,064	1,915,490	2,269,649	2,615,945	2,861,270	3,160,294	3,669,820	3,987,894	4,548,986	5,656,484
Form 1120S returns:										
86 Net income (less deficit).....	707,097	799,453	1,040,197	1,447,857	1,655,084	1,853,187	1,947,530	2,247,184	1,851,508	2,160,592
87 Net income.....	1,051,326	1,237,110	1,490,392	1,969,400	2,232,968	2,485,457	2,622,506	3,030,406	3,029,581	3,367,624
88 Deficit.....	342,229	437,657	450,195	521,543	577,884	632,270	674,976	783,222	1,178,073	1,207,032
89 Net income (less deficit) after tax (67 minus 80 plus 84).....	26,509,428	29,091,920	35,036,713	43,944,538	48,084,917	46,955,757	48,651,834	42,753,348	33,474,550	43,823,671
90 Net income after tax.....	33,151,691	36,122,408	42,198,356	50,854,838	55,301,204	55,434,675	57,801,008	55,981,284	51,325,658	60,843,286
Distributions to stockholders:										
91 Cash and property except own stock.....	19,564,780	21,105,281	23,304,863	25,997,453	27,033,180	28,239,017	31,562,929	32,950,977	32,012,677	32,592,946
92 Corporation's own stock.....	2,148,904	2,118,090	3,092,238	2,239,629	2,677,450	3,233,481	3,303,905	2,715,063	1,922,810	1,847,425
93 Cost of property used for investment credit.....	22,477,291	27,752,307	32,660,793	38,377,921	46,213,450	50,294,996	54,256,804	46,148,011	22,167,470	36,678,570
94 Investment qualified for credit.....	19,508,386	24,295,863	28,886,194	34,479,510	40,588,887	41,857,117	48,344,792	42,410,265	21,477,988	33,025,501
95 Tentative investment credit.....	1,132,674	1,411,604	1,698,691	2,057,639	2,460,521	2,519,390	2,917,309	2,518,134	1,236,578	1,962,379
96 Investment credit carryover.....	(16)	307,990	576,081	842,577	1,094,090	1,415,169	1,630,666	1,306,726	1,265,808	1,895,108
97 Unused investment credit.....	303,741	625,535	957,256	1,184,748	1,554,275	1,859,389	2,163,685	1,911,272	1,637,550	2,213,035
98 Estimated taxpayments, total.....	6,861,869	7,205,609	8,179,421	9,567,214	13,326,509	16,529,343	21,306,476	1123,339,459	1120,037,291	1120,280,198

^{n.a.} - Not available.¹Revised.²For years 1962 through 1965, cost of treasury stock was included in "other investments."³For 1962, includes interest on Government obligations subject to surtax only amounting to \$45,491,000. Most of the obligations for which the interest was subject to surtax only were matured by 1963. The small amounts reported in subsequent years were also included in interest on United States Government obligations.⁴Applicable to taxable years beginning after December 31, 1962. For 1963 and 1964, represents includable income of Controlled Foreign Corporations. For 1965 through 1971, also includes foreign dividend income resulting from foreign taxes deemed paid.⁵Beginning with 1966, includes amounts reported on Form 1120S returns of Small Business Corporations taxed through shareholders.⁶Beginning with 1969, includes additional tax for tax preferences.⁷The tax surcharge was applicable to corporations with accounting periods ended from January 1, 1968 to June 30, 1970. For 1971, represents amounts shown on prior year delinquent returns.⁸There was no separate line on the 1962 return forms for reporting tax from recomputing prior year investment credit for returns with accounting periods ended January through June 1962. Therefore these amounts were not tabulated separately.⁹Additional tax for tax preferences was only applicable to corporations with accounting periods ended after December 31, 1969.¹⁰Investment credit carryover was not tabulated from returns for 1962 with accounting periods ended January through June 1963, nor from returns for 1963 with accounting periods ended July through November 1963 that were included in the 1963 statistics. The investment credit carryover was not applicable to accounting periods ended before January 1963.¹¹Amounts shown are after any quick refunds of overpayment of estimated tax, which were first available to corporations with taxable years beginning in 1968. There was no separate line on the 1968 and 1969 return forms for reporting quick refunds of overpayment of estimated tax. For 1970 and 1971, the quick refunds amounted to \$830,722,000 and \$408,579,000, respectively.

NOTE: For definitions and limitations of classifications used, see "Explanation of Terms" and "Historical Comparability of Terms" sections of this report. Description of the Sample and Limitations of the Data for each of the years 1962 through 1971 appears in the annual volumes for these years.

RETURNS WITH NET INCOME

Table 30.--BALANCE SHEETS AND INCOME STATEMENTS, 1962 THROUGH 1971

[All figures are estimates based on samples—money amounts are in thousands of dollars]

	Item	1962 (1)	1963 (2)	1964 (3)	1965 (4)	1966 (5)	1967 (6)	1968 (7)	1969 (8)	1970 (9)	1971 (10)	
1	Number of returns with net income, total.....	783,195	808,045	858,515	915,311	939,846	988,906	999,328	1,045,520	1,008,337	1,063,940	
2	Form 1120S.....	78,939	88,084	102,585	115,475	118,374	130,038	142,559	151,438	157,747	162,554	
3	Total assets.....	1,163,309,719	1,324,061,073	1,426,680,829	1,575,514,182	1,655,393,918	1,786,905,211	1,972,070,031	2,115,137,540	2,232,558,400	2,508,225,406	
4	Cash.....	Not tabulated	101,478,993	105,849,208	109,863,448	115,215,248	129,783,360	133,936,590	142,208,505	160,528,165	170,462,862	
5	Notes and accounts receivable.....	312,684,413	329,421,185	377,124,989	389,372,305	426,643,662	461,317,748	505,856,405	541,507,804	581,835,766	581,835,766	
6	Less: Allowance for bad debts.....	7,457,961	10,707,631	12,210,993	12,412,808	13,204,944	14,953,561	15,931,322	17,497,811	18,901,626	18,901,626	
7	Inventories.....	87,054,090	93,261,294	100,936,689	114,779,518	128,248,844	135,387,992	147,132,557	156,550,297	152,697,552	165,127,679	
8	Investments in Government obligations:											
9	State and local.....											
10	United States obligations.....											
11	Not stated.....											
12	Other current assets.....	138,482,511	142,302,075	146,310,927	152,765,645	63,012,667	68,921,620	69,195,681	83,029,577	94,232,820		
13	Loans to stockholders.....	18,863,286	19,597,527	27,402,867	31,321,253	38,079,311	43,362,207	48,914,466	54,360,462	67,953,343		
14	Mortgage and real estate loans.....	1,781,360	1,164,312	1,263,622	1,608,038	1,912,077	2,474,892	3,045,955	3,374,215	4,333,623		
15	Other investments ²	n.a.	n.a.	n.a.	146,020,630	217,196,250	254,628,502	265,266,691	281,953,660	351,745,248		
16	Depreciable assets.....	344,887,016	393,609,953	434,868,911	303,185,134	261,252,839	305,642,681	336,002,518	354,063,421	411,685,219		
17	Less: Accumulated depreciation.....	442,313,844	473,727,101	521,709,658	565,447,599	589,797,394	640,159,663	689,239,004	687,722,105	759,770,564		
18	Depletable assets.....	176,534,347	189,820,980	208,832,876	223,921,619	234,059,810	252,525,718	268,111,946	266,543,949	296,410,141		
19	Less: Accumulated depletion.....	11,832,007	12,859,386	14,453,662	14,860,719	16,079,583	18,028,850	17,150,647	17,968,331	18,573,009		
20	Land.....	5,200,439	5,664,943	6,330,749	6,313,758	6,706,494	6,973,690	6,132,830	6,805,194	6,894,775		
21	Intangible assets (amortizable).....	17,839,067	19,716,407	22,189,233	23,948,563	26,412,060	28,503,067	31,386,385	31,684,988	34,689,738		
22	Other assets.....	2,601,147	2,899,753	2,985,721	4,488,051	6,449,633	6,831,805	7,539,529	7,974,449	8,793,857		
23	Total assets.....	1,324,061,073	1,426,680,829	1,575,514,182	1,655,393,918	1,786,905,211	1,972,070,031	2,115,137,540	2,232,558,400	2,508,225,406		
24	Accounts payable.....	77,543,122	69,228,332	75,834,762	84,389,561	93,957,157	105,507,114	115,144,511	114,859,106	125,795,522		
25	Short-term debt.....	52,376,448	56,243,157	67,244,653	77,606,906	82,418,265	100,551,349	121,136,118	118,911,168	136,064,163		
26	Other current liabilities.....	422,741,828	492,346,696	553,652,083	554,300,700	612,386,892	674,664,046	702,591,818	815,260,441	909,355,621		
27	Loans from stockholders.....	9,429,076	7,958,574	10,715,604	12,067,754	11,000,592	9,952,082	14,140,816	11,831,628	15,333,683		
28	Long-term debt.....	143,271,594	152,904,432	172,101,526	190,158,518	201,220,577	231,335,288	255,407,036	258,082,276	309,537,052		
29	Other liabilities.....	177,212,782	180,029,930	191,675,879	201,535,789	218,906,487	231,299,598	246,450,618	259,171,593	290,350,344		
30	Capital stock.....	134,286,114	137,736,223	142,420,452	147,903,415	152,772,351	158,436,292	165,404,966	161,447,442	171,937,246		
31	Paid-in or capital surplus.....	77,259,372	86,084,103	93,512,286	103,700,657	112,316,175	124,734,710	155,531,265	157,233,318	176,458,736		
32	Retained earnings, appropriated.....	18,560,249	16,682,555	16,866,299	16,293,439	17,018,367	17,356,206	17,649,044	14,548,092	19,699,661		
33	Retained earnings, unappropriated.....	211,380,488	227,466,827	251,490,638	273,364,965	291,619,797	316,199,890	334,428,575	330,368,237	364,359,823		
34	Less: Cost of treasury stock.....	n.a.	n.a.	n.a.	5,927,785	6,711,449	7,766,544	8,747,227	9,154,901	10,666,445		
35	Total receipts.....	825,254,516	887,327,015	968,052,709	1,079,661,387	1,180,714,247	1,221,446,354	1,349,977,425	1,461,061,949	1,453,122,279	1,620,755,731	
36	Business receipts.....	780,432,580	834,410,804	906,747,757	1,011,806,929	1,107,110,112	1,141,379,488	1,256,606,155	1,357,257,862	1,342,807,228	1,496,206,713	
37	Interest on Government obligations:											
38	United States ³	3,080,777	3,388,479	3,605,083	3,692,972	3,763,451	3,945,310	4,543,981	4,868,980	5,388,249	5,767,219	
39	State and local.....	1,167,324	1,297,290	1,359,311	1,593,160	1,771,608	2,017,677	2,308,898	2,633,769	3,458,021	3,750,232	
40	Other interest.....	18,002,913	23,600,997	26,465,469	29,724,619	32,284,506	35,003,840	40,536,235	47,471,505	54,708,820	59,659,447	
41	Rents.....	4,209,629	3,511,584	5,887,026	6,465,669	7,219,959	8,147,066	8,831,793	10,302,141	10,399,216	11,879,925	
42	Royalties.....	932,487	953,573	1,257,345	1,400,727	1,724,165	1,802,826	2,013,673	2,104,641	2,266,676	2,412,919	
43	Net short-term capital gain reduced by net long-term capital loss.....	68,954	78,253	69,211	99,927	111,170	212,773	361,915	183,667	136,902	241,318	
44	Net long-term capital gain reduced by net short-term capital loss.....	3,417,833	3,654,010	4,034,430	5,038,931	5,644,588	7,158,020	8,837,150	7,816,653	4,722,548	6,090,025	
45	Net gain, noncapital assets.....	1,506,884	1,625,852	2,013,457	2,448,640	2,595,657	2,949,001	4,193,548	3,859,375	3,795,161	6,179,663	
46	Dividends, domestic corporations.....	3,496,676	3,442,283	3,852,182	4,362,625	4,333,289	4,228,166	4,682,627	4,772,930	4,928,732	5,305,191	
47	Dividends, foreign corporations.....	1,420,648	1,873,740	2,475,593	2,171,225	1,849,957	2,159,335	2,058,704	2,873,782	3,355,649	4,077,940	
	Other receipts.....	7,517,811	9,490,150	10,285,845	10,855,963	12,305,785	12,442,852	15,002,746	16,916,644	17,155,077	19,185,139	
48	Total deductions.....	767,838,891	824,718,717	998,031,937	998,168,005	1,092,359,506	1,133,898,077	1,253,635,310	1,366,144,792	1,367,646,836	1,522,239,899	
49	Cost of sales and operations.....	552,635,537	587,506,624	638,617,794	711,552,708	777,092,026	798,844,616	878,686,065	950,723,315	939,139,145	1,041,731,897	
50	Compensation of officers.....	13,683,926	14,799,307	16,061,027	17,907,675	19,327,366	20,644,856	22,418,961	24,777,087	25,790,149	29,191,227	
51	Repairs.....	6,879,689	7,351,313	7,890,229	8,475,158	9,478,279	9,850,509	10,682,546	11,135,871	10,361,197	12,077,966	
52	Bad debts.....	2,194,519	2,788,705	3,065,088	3,412,913	3,376,587	3,506,409	3,902,626	4,564,075	4,806,709	5,867,277	
53	Rent paid on business property.....	8,544,053	9,540,404	10,662,762	12,025,860	12,961,846	13,807,860	15,248,657	16,978,100	17,420,766	19,914,072	
54	Taxes paid.....	21,506,084	23,916,169	26,550,334	28,532,330	31,825,916	32,814,360	36,647,277	40,553,510	40,754,650	44,003,621	
55	Interest paid.....	12,407,058	16,937,636	19,572,459	22,889,810	26,005,678	29,095,961	34,778,938	42,058,722	48,641,867	53,785,632	
56	Contributions or gifts.....	590,459	650,721	722,886	775,037	799,982	821,045	999,431	1,048,254	790,729	857,752	
57	Amortization.....	307,797	401,297	245,078	186,762	153,173	139,289	211,430	253,662	432,958	557,341	
58	Depreciation.....	23,265,866	25,566,442	27,680,039	30,507,681	33,370,907	35,404,616	38,619,960	41,398,688	41,509,639	46,689,667	
59	Depletion.....	3,156,538	3,679,814	4,003,584	4,246,245	4,656,450	5,159,661	5,773,630	5,641,956	5,146,992	5,748,943	
60	Advertising.....	8,970,222	9,690,018	10,827,791	12,017,039	13,121,589	13,522,455	14,513,419	15,390,652	15,122,859	16,257,556	
61	Pension, profit sharing, stock bonus, annuity plans.....	4,864,776	5,191,461	5,998,482	7,033,041	7,966,893	8,501,069	9,484,368	10,243,704	10,522,505	12,473,476	
62	Employee benefit programs.....	2,775,491	3,100,553	3,317,073	3,811,536	4,261,527	4,402,430	5,074,060	5,657,752	6,001,608	7,415,522	
63	Net loss, noncapital assets.....	188,727	221,349	273,640	329,998							

RETURNS WITH NET INCOME

Table 30. --BALANCE SHEETS AND INCOME STATEMENTS, 1962 THROUGH 1971--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
65 Total receipts less total deductions (35 less 48).....	57,415,625	62,608,298	70,020,772	81,493,382	88,354,741	87,548,277	96,342,115	94,917,157	85,475,443	98,515,832
66 Constructive taxable income from related foreign corporations ⁴	-	4,220	73,190	896,579	1,157,091	1,123,146	1,068,785	1,149,202	1,693,502	1,922,711
67 Net income (65 plus 66 minus 38).....	56,248,301	61,315,228	68,734,651	80,796,801	87,740,224	86,653,746	95,102,002	93,432,590	83,710,924	96,688,311
68 Returns other than Form 1120S:										
69 Net income.....	55,196,975	60,078,118	67,244,259	78,827,401	85,507,256	84,168,289	92,479,496	90,402,184	80,681,343	93,320,687
70 Statutory special deductions, total.....	4,445,845	4,375,472	5,139,714	5,586,507	5,611,129	5,563,662	5,945,704	5,789,921	6,214,113	7,085,086
71 Net operating loss deduction.....	1,752,580	1,837,473	2,229,777	2,348,712	2,422,288	2,493,631	2,610,194	2,480,699	2,861,568	3,509,050
72 Dividends received deduction.....	2,433,862	2,265,254	2,604,341	2,866,088	2,761,196	2,656,184	2,922,297	2,957,724	3,042,671	3,234,803
73 Deduction for dividends paid on certain public utility stock.....	23,301	23,154	24,040	25,854	25,814	25,357	22,503	20,468	20,915	25,739
74 Western Hemisphere Trade Corporation deduction.....	236,102	249,591	281,556	345,853	401,831	428,490	390,710	331,030	288,599	315,494
75 Income subject to normal tax, surtax, and alternative tax ⁵	51,722,846	54,331,310	60,366,969	70,838,182	77,099,900	74,799,442	81,408,539	81,221,098	72,372,705	83,161,958
76 Net long-term capital gain taxed at alternative rates ⁵	2,156,266	2,222,764	2,262,666	2,486,871	3,102,703	3,526,201	3,951,049	4,534,006	3,019,905	3,570,343
77 Income tax, total ⁶	23,930,297	26,297,454	27,854,752	31,658,246	34,445,349	33,293,935	39,685,085	69,360,025	63,251,216	637,478,621
78 Surcharges ⁷	-	-	-	-	-	-	3,428,728	3,445,120	784,420	724
79 Tax from recomputing prior year investment credit.....	(8)	15,441	27,781	50,589	69,941	86,703	117,867	101,736	64,229	73,386
80 Additional tax for tax preferences.....	-	-	-	-	-	-	-	2,426	237,829	263,260
81 Investment credit.....	833,687	1,105,552	1,318,457	1,716,283	2,006,329	2,074,864	2,384,091	1,908,719	865,950	1,633,596
82 Foreign tax credit.....	1,564,064	1,915,490	2,269,649	2,615,945	2,861,270	3,160,294	3,663,819	3,987,889	4,548,986	5,656,484
83 Form 1120S returns:										
84 Net income.....	1,051,326	1,237,110	1,490,392	1,969,400	2,232,968	2,485,457	2,622,506	3,030,406	3,029,581	3,367,624
85 Net income after tax (67 minus 76 plus 80).....	33,151,691	36,123,326	42,198,356	50,854,838	55,301,204	55,434,675	57,801,008	55,981,284	51,325,658	60,843,286
86 Distributions to stockholders:										
87 Cash and property except own stock.....	18,802,125	20,535,853	22,763,593	25,475,659	26,597,799	27,440,850	30,595,387	31,826,587	30,164,591	30,768,111
88 Corporation's own stock.....	2,026,498	2,048,090	3,029,011	2,154,005	2,583,276	3,095,337	3,194,340	2,570,607	1,679,308	1,656,246
89 Cost of property used for investment credit.....	19,772,907	24,928,172	29,470,268	35,827,504	42,917,455	45,522,380	48,398,644	40,780,675	17,764,956	31,720,026
90 Investment qualified for credit.....	17,242,887	22,002,076	26,234,825	32,373,519	37,962,365	37,978,848	43,363,466	37,580,658	17,164,407	28,720,686
91 Tentative investment credit.....	980,250	1,259,443	1,519,894	1,918,215	2,285,830	2,262,945	2,577,255	2,185,967	949,603	1,678,137
92 Investment credit carryover.....	(10)	16,230,556	427,010	688,711	857,389	937,615	1,100,298	754,120	574,758	1,040,952
93 Unused investment credit.....	151,317	395,980	629,433	891,465	1,142,939	1,125,568	1,293,271	1,026,569	659,529	1,076,783
94 Estimated taxpayments, total	6,842,218	7,193,623	8,167,221	9,544,801	13,305,365	16,467,846	11,21,260,849	11,23,252,117	11,19,943,411	11,20,190,082

n.a. - Not available.

¹Revised.²For years 1962 through 1965, cost of treasury stock was included in "other investments."³For 1962, includes interest on Government obligations subject to surtax only amounting to \$42,153,000. Most of the obligations for which the interest was subject to surtax only were matured by 1963. The small amounts reported in subsequent years were also included in interest on United States Government obligations.⁴Applicable to taxable years beginning after December 31, 1962. For 1963 and 1964, represents includable income of Controlled Foreign Corporations. For 1965 through 1971, also includes foreign dividend income resulting from foreign taxes deemed paid.⁵Beginning with 1966, includes amounts reported on Form 1120S returns of Small Business Corporations taxed through shareholders.⁶Beginning with 1969, includes additional tax for tax preferences.⁷The tax surcharge was applicable to corporations with accounting periods ended from January 1, 1968 to June 30, 1970. For 1971, represents amounts shown on prior year delinquent returns.⁸There was no separate line on the 1962 return forms for reporting tax from recomputing prior year investment credit for returns with accounting periods ended January through June 1962. Therefore these amounts were not tabulated separately.⁹Additional tax for tax preferences was only applicable to corporations with accounting periods ended after December 31, 1969.¹⁰Investment credit carryover was not tabulated from returns for 1962 with accounting periods ended January through June 1963, nor from returns for 1963 with accounting periods ended July through November 1963 that were included in the 1963 statistics. The investment credit carryover was not applicable to accounting periods ended before January 1963.¹¹Amounts shown are after any quick refunds of overpayment of estimated tax, which were first available to corporations with taxable years beginning in 1968. There was no separate line on the 1968 and 1969 return forms for reporting quick refunds of overpayment of estimated tax. For 1970 and 1971, the quick refunds amounted to \$746,241,000 and \$297,430,000, respectively.

NOTE: For definitions and limitations of classifications used, see "Explanation of Terms" and "Historical Comparability of Terms" sections of this report. Description of the Sample and Limitations of the Data for each of the years 1962 through 1971 appears in the annual volumes for these years.

ACTIVE CORPORATION RETURNS

Table 31.--SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY INDUSTRIAL DIVISION, 1962 THROUGH 1971

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division and year	Number of active corporation returns	Total assets	Inventories	Investments in Government obligations	Other specified current assets	Net capital assets, except land	Specified current liabilities	Long-term debt	Net worth	Total receipts	Business receipts	Depreciation	Net income (less deficit)	Income tax	Distributions to stock-holders except in own stock
ALL INDUSTRIAL DIVISIONS	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1962.....	1,268,042	1,388,126,547	100,326,982	461,688,339	316,142,025	617,745,965	180,952,224	476,555,474	1,008,742,704	895,120,385	27,553,447	49,606,038	23,930,297	19,564,780	
1963.....	1,323,187	1,481,235,845	106,339,515	150,552,545	481,793,438	337,347,804	682,262,422	192,877,610	503,404,912	949,548,793	29,564,177	44,284,740	26,282,217	21,105,281	
1964.....	1,373,517	1,585,618,579	112,960,430	155,335,021	430,799,230	894,961,578	252,423,388	1,086,739,483	1,018,889,198	31,696,173	61,575,194	27,856,983	23,304,863		
1965.....	1,423,980	1,723,524,382	126,340,612	156,916,102	364,189,700	757,678,180	210,274,079	535,997,779	1,194,600,662	1,120,381,727	34,134,836	73,889,821	31,661,573	25,997,453	
1966.....	1,468,725	1,844,775,452	141,019,086	157,573,498	577,499,165	397,964,540	815,833,638	232,505,779	567,081,617	1,306,517,897	1,224,370,364	37,473,286	80,527,706	34,449,174	27,033,180
1967.....	1,534,360	2,010,443,291	151,580,694	173,180,511	633,830,659	430,799,230	894,961,578	252,423,388	613,044,846	1,374,598,532	1,284,999,547	40,819,886	78,181,729	33,301,013	28,239,017
1968.....	1,541,670	2,215,624,729	164,432,578	185,393,774	700,856,664	465,802,695	1,000,550,076	285,612,415	666,610,027	1,507,785,705	1,403,499,593	44,384,154	85,961,988	39,694,253	31,562,929
1969.....	1,658,820	2,445,627,954	184,582,868	178,235,006	786,204,098	516,948,976	1,102,995,611	326,038,750	727,558,827	1,680,482,985	1,560,830,321	49,139,399	80,218,685	39,374,125	32,950,977
1970.....	1,665,477	2,634,706,564	190,401,642	196,625,390	844,620,095	552,838,384	1,211,915,255	362,700,303	752,411,163	1,750,776,503	1,620,886,576	52,941,266	65,901,614	33,293,018	32,012,677
1971.....	1,733,332	2,889,221,468	199,091,682	222,727,559	929,083,218	584,536,541	1,338,561,997	402,715,090	809,019,729	1,906,007,776	1,763,760,318	57,260,761	79,700,323	37,510,264	32,592,946
AGRICULTURE, FORESTRY, AND FISHERY															
1962.....	22,130	5,175,971	632,222	59,636	1,202,862	1,797,298	1,533,891	1,279,951	2,682,602	6,289,029	5,977,917	227,420	160,954	80,999	61,155
1963.....	23,270	5,945,592	711,262	75,192	1,271,493	1,977,556	1,628,228	1,375,941	2,936,785	7,986,375	7,492,590	248,318	95,652	89,970	146,807
1964.....	25,933	6,453,296	696,591	78,869	1,344,258	2,149,376	1,755,996	1,527,197	3,041,497	6,329,424	5,965,818	265,701	138,999	92,810	73,427
1965.....	27,530	6,844,879	794,115	88,067	1,341,040	2,179,884	2,082,163	2,729,772	3,179,833	7,524,274	7,186,345	280,670	237,229	110,640	96,957
1966.....	27,945	7,557,328	969,826	89,280	1,421,441	2,283,670	1,959,876	1,607,263	3,351,401	8,604,616	8,203,046	319,023	289,214	117,695	91,469
1967.....	32,448	8,410,805	877,728	56,491	1,664,147	2,729,106	2,348,143	1,797,190	3,628,175	9,296,370	8,855,311	374,213	182,972	98,934	85,543
1968.....	31,248	8,342,513	1,089,136	77,428	1,656,144	2,592,097	2,334,412	1,917,396	3,434,602	9,450,515	9,016,517	363,360	267,925	132,081	95,120
1969.....	31,979	10,406,640	1,232,224	88,067	2,111,742	3,608,046	3,287,351	3,174,250	4,012,068	12,127,144	11,568,926	433,834	257,199	137,945	87,933
1970.....	37,238	11,909,403	1,327,963	93,666	2,111,742	3,608,046	3,287,351	3,174,250	4,012,068	14,277,707	13,591,763	513,870	65,295	113,926	65,824
1971.....	39,932	11,800,386	1,529,256	61,432	2,240,726	3,606,883	3,621,472	3,116,340	4,034,521	14,397,772	13,680,329	528,186	208,050	138,244	92,926
MINING															
1962.....	13,539	17,942,320	1,004,456	Not tabulated						12,529,440	11,955,257	846,503	793,601	533,855	946,129
1963.....	14,878	17,341,228	947,840	717,142	4,145,717	8,375,183	3,032,329	2,751,816	10,803,757	13,055,307	12,448,085	842,167	1,209,730	660,139	1,067,344
1964.....	14,487	17,723,817	938,624	712,728	4,332,248	8,564,453	3,292,775	2,921,222	10,677,364	13,314,271	12,709,383	857,731	1,227,575	619,657	934,160
1965.....	13,285	16,546,370	849,750	626,527	4,069,658	7,883,451	3,213,123	2,345,674	10,115,449	12,602,087	11,903,304	1,391,939	657,838	908,893	
1966.....	14,831	17,604,769	889,767	549,914	4,333,842	8,510,732	3,673,969	2,666,264	10,315,801	14,609,352	13,889,920	918,697	1,739,573	832,088	1,087,912
1967.....	14,441	18,175,719	984,184	425,772	4,311,155	8,879,049	3,597,534	2,768,164	10,602,171	13,679,722	12,754,444	873,607	1,464,256	737,963	1,039,329
1968.....	12,813	19,812,737	1,064,044	330,109	4,622,934	9,569,206	4,150,917	3,213,618	11,225,307	14,550,455	13,794,849	911,208	1,603,385	897,886	1,180,930
1969.....	14,028	22,773,166	1,253,406	312,049	5,300,143	10,775,766	4,943,600	3,919,796	12,378,963	16,233,328	15,366,731	977,471	1,533,969	930,758	1,231,858
1970.....	14,465	23,972,812	1,289,480	329,836	5,387,198	11,202,300	4,935,197	4,157,797	13,381,821	17,747,750	16,699,586	1,085,965	1,834,315	1,051,738	1,177,550
1971.....	12,613	26,042,605	1,343,226	252,894	5,689,087	12,049,411	5,180,535	4,559,116	14,483,888	19,479,693	18,398,873	1,117,972	2,160,759	1,238,264	1,344,360
CONTRACT CONSTRUCTION															
1962.....	90,604	19,466,778	2,558,662	Not tabulated						41,065,409	40,311,096	734,138	617,156	366,800	134,366
1963.....	96,466	21,394,799	2,634,658	306,522	11,599,837	3,614,139	9,831,874	2,637,302	6,601,737	45,648,687	44,766,916	816,795	644,416	368,569	142,775
1964.....	104,134	23,309,024	2,942,407	358,632	12,554,895	4,056,629	10,867,908	2,733,989	6,978,221	49,741,423	48,776,202	859,635	943,090	424,228	186,593
1965.....	113,284	26,725,141	3,531,901	318,476	14,538,926	4,640,504	13,058,347	3,051,004	7,856,215	56,694,897	55,696,213	972,906	1,257,632	519,126	239,874
1966.....	112,373	28,809,377	3,673,809	278,124	15,599,586	5,310,286	13,579,814	3,567,200	8,419,913	63,029,874	61,850,382	1,123,883	1,398,935	612,479	199,726
1967.....	123,180	32,537,994	4,434,286	319,973	16,998,764	5,972,477	15,086,209	4,025,996	9,445,245	68,021,913	66,828,236	1,204,572	1,543,158	698,576	281,728
1968.....	125,999	35,896,487	4,570,175	380,496	18,267,112	6,820,415	16,019,930	4,800,990	10,533,971	72,262,793	70,831,186	1,364,466	1,713,419	768,155	280,917
1969.....	127,670	39,642,746	5,058,583	444,641	20,746,344	7,399,081	18,529,635	4,815,022	10,936,288	83,912,537	82,290,720	1,529,799	1,660,343	813,508	330,577
1970.....	138,905	42,719,792	5,344,682	460,440	22,205,650	7,790,170	17,698,547	5,185,552	11,819,604	90,610,644	88,945,385	1,685,506	1,538,418	780,987	299,204
1971.....	143,092	48,242,866	6,263,716	441,613	24,936,285	8,829,198	22,144,489	6,460,969	13,095,309	97,492,609	95,386,565	1,782,559	1,925,178	908,429	329,253
MANUFACTURING															
1962.....	183,149	292,640,010	60,941,270	Not tabulated						407,864,669	399,659,829	12,418,850	25,350,966	12,642,955	9,507,854
1963.....	181,800	310,207,443	64,664,115	13,555,537	79,354,941	100,153,213	66,638,402	38,672,791	193,461,504	429,506,943	419,348,765	13,036,630	28,778,748	14,322,896	10,329,680
1964.....	184,961	335,189,585	68,108,343	12,751,552	91,469,315	108,247,308	73,201,518	43,969,072	205,361,770	464,819,543	453,156,983	13,992,333	32,555,934	15,488,476	11,509,09

ACTIVE CORPORATION RETURNS

Table 31.--SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY INDUSTRIAL DIVISION, 1962 THROUGH 1971--Continued
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division and year	Number of active corporation returns	Total assets	Inventories	Investments in Government obligations	Other specified current assets	Net capital assets, except land	Specified current liabilities	Long-term debt	Net worth	Total receipts	Business receipts	Depreciation	Net income (less deficit)	Income tax	Distributions to stockholders except in own stock	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES																
1962.....	52,701	161,024,791	3,112,054	3,938,723	14,736,828	132,694,322	18,050,340	62,211,372	80,782,918	73,156,453	71,091,979	6,734,877	8,010,628	4,179,786	3,578,665	
1963.....	56,291	167,378,591	3,309,734	4,481,952	15,285,341	138,676,387	18,441,445	65,026,688	84,953,734	77,870,156	75,710,896	7,360,749	8,925,311	4,569,943	3,800,766	
1964.....	56,338	174,912,513	3,470,938	4,486,579	15,368,457	173,847,470	24,836,667	85,759,523	101,750,405	81,726,057	79,450,169	7,871,703	9,738,884	4,741,486	4,213,921	
1965.....	59,676	186,853,880	3,811,954	3,935,508	16,703,492	148,514,504	20,478,012	69,453,996	89,838,550	88,956,519	86,438,612	8,593,748	10,699,309	4,950,832	4,589,990	
1966.....	59,923	204,061,020	4,242,869	4,033,065	19,143,243	160,336,357	23,151,449	77,090,423	95,899,247	97,097,754	94,205,011	9,475,211	11,619,764	5,383,301	4,952,630	
1967.....	66,045	221,143,901	5,189,252	2,589,499	22,427,068	186,971,188	28,395,080	93,636,144	106,217,064	112,587,061	109,132,172	11,386,819	10,516,059	5,638,605	5,438,679	
1968.....	65,554	238,568,003	6,034,653	2,606,177	25,475,173	201,276,314	35,569,614	101,597,709	113,467,517	125,261,815	121,669,836	12,410,656	10,053,831	5,572,822	5,565,556	
1969.....	66,945	262,356,701	6,998,837	2,942,745	28,086,261	217,720,721	38,697,663	114,437,722	121,205,022	135,495,271	131,463,171	13,403,308	7,543,718	4,372,068	5,837,565	
1970.....	67,398	287,740,207	7,756,378	3,011,773	30,321,049	234,831,837	40,914,085	126,059,402	128,373,565	149,722,193	145,274,096	14,971,059	7,899,267	4,192,767	6,228,480	
1971.....	71,104	309,902,216														
WHOLESALE AND RETAIL TRADE																
1962.....	388,852	101,562,793	30,714,618	874,920	41,418,878	16,338,494	38,003,420	11,949,486	49,989,651	298,336,442	293,118,648	2,447,721	5,172,405	2,508,214	1,314,244	
1963.....	403,435	105,721,980	32,522,835	896,897	45,522,151	17,704,409	42,333,814	12,474,554	52,572,467	309,589,920	303,602,592	2,549,203	5,356,626	2,592,538	1,250,493	
1964.....	421,553	113,939,042	34,891,935	39,410,351	49,693,782	19,665,869	49,020,024	13,563,345	55,792,981	335,319,452	329,056,077	2,719,324	6,633,103	2,842,858	1,461,748	
1965.....	440,304	125,486,938		831,283						365,166,475	358,173,249	2,951,575	7,620,764	3,192,964	1,652,709	
1966.....	453,174	135,943,102	43,300,235	903,619	52,352,499	21,934,664	54,289,019	14,979,290	59,082,713	389,155,391	381,613,152	3,235,453	8,240,466	3,360,627	1,780,385	
1967.....	465,841	144,128,553	45,794,062	893,376	55,126,439	23,771,744	56,761,610	15,949,604	62,929,688	410,369,867	403,232,835	3,567,313	8,931,782	3,640,796	1,884,839	
1968.....	471,987	162,115,424	51,054,267	952,855	61,823,385	26,498,605	65,729,699	19,110,224	68,333,568	451,898,485	442,509,642	3,865,414	10,355,164	4,570,300	2,137,770	
1969.....	524,586	184,644,421	58,694,756	954,684	68,668,666	30,840,364	76,481,089	22,114,692	74,986,545	508,264,913	497,415,390	4,422,832	10,766,271	4,889,272	2,199,542	
1970.....	518,062	192,181,800	58,746,728	1,101,786	70,476,208	33,980,358	78,554,037	24,835,057	77,002,132	522,547,923	511,316,883	4,872,819	9,671,044	4,485,128	2,068,501	
1971.....	538,664	210,883,481	65,376,550	877,222	77,008,258	37,635,840	87,656,971	28,038,555	82,720,831	575,729,510	563,615,042	5,394,849	11,362,851	5,026,658	2,310,294	
FINANCE, INSURANCE, AND REAL ESTATE																
1962.....	359,229	764,797,460	230,794	130,609,359	301,458,556	41,133,224	472,728,615	53,555,735	122,600,147	81,858,656	46,294,993	2,370,138	8,680,895	3,092,275	3,778,339	
1963.....	375,375	825,414,795	216,311	302,978,004	45,084,697	52,854,793	55,545,962	129,924,939	101,296,801	93,342,867	56,045,458	2,494,030	8,382,346	3,119,414	4,080,443	
1964.....	383,727	883,959,112	354,983	135,588,376	47,410,687	576,095,568	59,769,875	136,700,764	110,465,502	57,200,239	52,738,852	9,181,629	3,059,453	4,627,399	5,924,388	
1965.....	388,428	955,901,862	356,583	138,177,253	343,184,783	50,114,559	613,137,326	61,847,700	119,814,911	131,982,953	66,013,937	3,054,653	11,002,481	3,201,502	5,611,516	
1966.....	402,740	1,007,716,563	293,114	140,619,276	362,446,631	677,436,350	60,422,215	118,797,493	131,982,953	13,286,979	3,201,502	3,286,979	13,147,224	3,640,494	6,061,897	
1967.....	399,115	1,097,348,098	622,370	159,031,128	401,104,663	59,693,477	67,436,350	116,905,082	76,636,579	13,531,061	15,074,693	4,226,164	7,395,002	4,292,383	8,179,033	
1968.....	407,199	1,202,918,139	872,792	169,907,673	439,824,112	52,130,015	749,024,327	68,354,764	178,304,557	164,290,937	85,124,705	4,065,452	13,014,453	4,305,785	7,387,211	
1969.....	428,972	1,298,161,458	1,237,155	163,266,561	487,971,448	58,845,776	80,503,904	78,835,173	194,362,116	177,321,173	92,091,887	12,214,079	4,442,733	7,053,702	5,358,133	
1970.....	406,235	1,401,153,520	1,288,792	184,765,966	524,530,725	60,195,620	891,540,439	82,871,518	196,480,448	221,304,578	198,468,720	4,616,644	15,957,404	4,442,733	7,387,211	
1971.....	417,736	1,572,631,205	1,467,686	586,723,127	17,187,859	998,596,656	96,535,988	18,182,820	21,304,578	105,187,629	4,616,644	15,957,404	5,358,133	7,053,702	5,358,133	
SERVICES																
1962.....	150,082	25,218,787	1,112,606	482,336	7,645,459	11,995,933	7,824,163	7,851,342	9,507,978	28,095,321	26,607,539	1,770,502	833,141	523,851	221,000	
1963.....	163,766	27,526,328	1,318,901	469,643	8,317,484	13,009,578	9,575,614	8,805,527	9,927,037	31,614,898	30,018,042	2,212,270	901,109	557,622	284,803	
1964.....	176,902	29,950,530	1,545,885	33,480,898	1,585,066	552,233	14,510,736	10,000,876	9,536,110	31,106,360	34,101,153	32,487,018	2,389,460	1,159,005	587,230	296,797
1965.....	188,177	33,480,898		1,585,066						38,377,034	36,546,559	2,577,766	1,590,097	699,172	376,527	
1966.....	202,065	36,857,947	1,800,431	603,362	10,614,007	15,842,192	10,907,782	10,831,714	11,869,154	43,082,993	41,184,713	3,009,302	1,827,647	797,262	422,979	
1967.....	220,561	39,984,490	1,883,318	604,640	11,470,015	17,090,348	11,552,907	11,865,110	12,915,351	47,441,330	45,210,688	3,114,926	1,982,587	863,670	521,173	
1968.....	228,904	47,234,275	2,344,985	599,823	13,335,958	19,513,915	13,765,119	13,420,267	15,777,473	51,046,273	48,542,750	3,202,060	2,021,876	1,032,010	565,491	
1969.....	261,640	55,397,762	2,414,135	800,167	15,685,897	23,285,557	16,409,082	16,286,435	17,854,073	60,036,636	57,217,736	3,761,680	1,653,105	1,115,242	595,268	
1970.....	281,218	61,875,140	2,557,436	760,031	17,115,749	25,255,356	18,250,726	17,988,570	19,529,062	69,572,626	66,459,515	4,176,363	1,198,703	1,062,678	558,452	
1971.....	287,780	62,225,735	2,542,263	641,308	17,187,859	25,832,110	18,585,883	18,182,820	19,360,815	73,595,971	70,265,637	4,313,698	1,471,098	1,025,791	552,111	
NATURE OF BUSINESS NOT ALLOCABLE																
1962.....	7,756	297,637	20,300	8,370	125,261	40,219	102,931	42,429	125,180	109,923	103,127	3,298	-13,708	1,562	23,028	
1963.....	7,906	305,089	13,859	(¹)	62,507	26,787	66,327	24,655	72,595	91,359	4,015	-9,198	1,126	2,170		
1964.....	5,482	181,660	10,724	532	63,243	33,927	43,200	29,852	68,342	95,033	85,0					

ACTIVE CORPORATION RETURNS

Table 32.--SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1962 THROUGH 1971
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

Item, size of total assets	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971
NUMBER OF ACTIVE CORPORATION RETURNS	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total.....	1,268,042	1,323,187	1,373,517	1,423,980	1,468,725	1,534,360	1,541,670	1,658,820	1,665,477	1,733,332
Returns with total assets--										
Under \$50,000.....	740,884	573,319	592,184	608,259	619,597	646,277	635,659	673,173	961,021	1,008,805
\$50,000 under \$100,000.....		221,887	231,457	237,903	244,880	260,181	254,517	273,193		
\$100,000 under \$250,000.....		260,714	269,744	280,271	291,520	302,373	310,238	333,802	335,741	340,137
\$250,000 under \$500,000.....	454,730	124,958	131,188	137,481	144,699	151,626	155,647	172,995	169,847	175,694
\$500,000 under \$1,000,000.....		64,950	67,268	72,936	78,652	81,440	87,050	96,206	93,468	98,556
\$1,000,000 under \$5,000,000.....		55,771	58,905	62,601	63,988	65,999	71,904	78,657	74,420	78,565
\$5,000,000 under \$10,000,000.....	67,206	9,289	9,714	10,874	11,048	11,329	9,898	13,211	12,559	11,941
\$10,000,000 under \$25,000,000.....		6,715	7,171	7,397	7,792	8,155	9,125	9,501	9,820	10,351
\$25,000,000 under \$50,000,000.....	2,390	2,549	2,675	2,857	2,954	3,159	3,472	3,734	3,886	4,115
\$50,000,000 under \$100,000,000.....	1,289	1,376	1,453	1,500	1,576	1,664	1,839	1,875	2,080	2,267
\$100,000,000 under \$250,000,000.....	905	967	1,026	1,079	1,137	1,199	1,280	1,361	1,435	1,552
\$250,000,000 or more.....	638	692	732	822	882	958	1,041	1,112	1,200	1,349
TOTAL ASSETS.....	1,388,126,547	1,481,235,845	1,585,618,579	1,723,524,382	1,844,775,452	2,010,443,291	2,215,624,729	2,445,627,954	2,634,706,564	2,889,221,468
Returns with total assets--										
Under \$50,000.....	25,132,145	10,612,881	10,859,443	11,146,166	11,343,860	11,841,941	11,692,705	12,296,056	32,153,522	33,326,276
\$50,000 under \$100,000.....		15,936,829	16,614,296	17,070,862	17,574,983	18,814,824	18,339,333	19,685,607		
\$100,000 under \$250,000.....		41,428,214	42,988,483	44,697,741	46,675,492	48,226,108	49,569,543	53,496,962	53,758,408	54,497,001
\$250,000 under \$500,000.....	130,176,484	43,527,880	45,825,922	48,007,215	50,615,994	53,214,106	54,527,910	60,344,641	59,586,270	61,554,926
\$500,000 under \$1,000,000.....		44,955,291	46,305,073	50,384,071	54,538,313	56,359,046	60,244,557	66,565,032	64,946,763	68,471,604
\$1,000,000 under \$5,000,000.....		116,988,243	122,868,237	130,154,152	132,528,545	135,537,506	146,176,440	158,074,360	150,895,074	157,595,655
\$5,000,000 under \$10,000,000.....	271,953,380	65,102,010	68,149,023	76,073,703	78,025,040	80,260,911	69,426,925	92,535,349	88,837,405	84,033,714
\$10,000,000 under \$25,000,000.....		103,622,064	111,381,131	114,083,839	121,105,609	125,997,201	141,238,494	147,102,263	152,780,373	161,475,888
\$25,000,000 under \$50,000,000.....	82,917,627	88,381,587	92,829,763	99,139,366	102,673,722	109,598,080	120,613,323	129,921,490	135,006,391	142,896,675
\$50,000,000 under \$100,000,000.....	89,558,972	95,605,847	100,494,377	104,338,717	109,554,421	115,829,582	127,955,892	130,752,786	144,514,232	157,081,282
\$100,000,000 under \$250,000,000.....	139,575,414	149,347,005	158,068,229	165,384,897	174,869,569	184,450,266	197,466,915	210,933,129	222,370,604	238,988,127
\$250,000,000 or more.....	648,812,525	705,727,994	769,234,602	862,243,653	945,269,904	1,070,313,720	1,218,372,692	1,363,920,279	1,529,857,522	1,729,300,320
INVENTORIES.....	100,326,982	106,339,515	112,960,430	126,340,612	141,019,086	151,580,694	164,432,578	184,582,868	190,401,642	199,091,682
Returns with total assets--										
Under \$50,000.....	3,981,905	1,556,791	1,547,900	1,621,408	1,613,955	1,615,505	1,539,091	1,663,610	4,784,706	4,963,494
\$50,000 under \$100,000.....		2,627,980	2,714,086	2,828,851	2,918,302	3,082,696	2,907,142	3,139,134		
\$100,000 under \$250,000.....		6,820,761	6,930,015	7,210,449	7,710,927	8,033,815	8,202,506	8,905,698	9,145,499	9,294,823
\$250,000 under \$500,000.....	20,826,634	7,130,333	7,374,373	8,238,595	8,618,883	9,246,540	9,366,042	10,528,530	10,554,373	10,658,659
\$500,000 under \$1,000,000.....		7,165,209	7,316,892	8,439,563	9,299,757	9,611,184	10,589,204	12,304,054	11,531,987	12,407,659
\$1,000,000 under \$5,000,000.....		15,170,838	15,788,790	17,869,906	19,513,214	20,125,084	22,618,921	25,008,142	22,808,734	25,586,993
\$5,000,000 under \$10,000,000.....	25,645,589	5,245,680	5,704,272	6,644,536	7,369,443	7,607,752	7,384,147	9,616,658	9,064,040	8,816,204
\$10,000,000 under \$25,000,000.....		6,902,897	7,221,337	7,850,345	8,916,077	8,866,848	9,724,748	10,175,406	10,264,709	11,147,369
\$25,000,000 under \$50,000,000.....	5,618,797	6,068,228	6,320,442	6,758,269	7,212,406	7,088,964	7,432,060	8,014,017	7,966,530	8,641,352
\$50,000,000 under \$100,000,000.....	5,727,438	6,138,170	6,353,622	7,138,953	7,820,614	7,981,664	8,024,741	8,670,767	9,131,803	9,351,365
\$100,000,000 under \$250,000,000.....	9,639,855	9,724,937	10,299,430	10,681,784	11,994,450	12,625,847	14,169,827	14,617,415	15,210,036	15,063,089
\$250,000,000 or more.....	28,886,764	31,787,691	35,389,271	41,057,953	48,031,058	55,694,795	62,474,149	71,939,437	79,939,225	83,150,675
INVESTMENTS IN GOVERNMENT OBLIGATIONS.....	150,552,545	155,335,021	156,916,102	157,573,498	173,180,511	185,393,774	178,235,006	196,625,390	222,727,559	
Returns with total assets--										
Under \$50,000.....		41,259	29,122	27,345	34,509	33,455	44,894	41,053		
\$50,000 under \$100,000.....		86,378	75,770	91,805	75,189	101,786	94,184	128,442		
\$100,000 under \$250,000.....		374,173	319,285	334,392	331,723	322,057	328,441	470,197	394,758	269,174
\$250,000 under \$500,000.....		592,573	434,599	474,572	455,940	459,886	525,662	643,122	527,186	385,910
\$500,000 under \$1,000,000.....		894,973	745,936	738,286	797,741	698,340	712,599	860,654	577,876	581,532
\$1,000,000 under \$5,000,000.....		9,286,212	9,162,887	8,930,887	8,592,513	7,879,245	7,607,987	7,476,268	6,486,648	5,518,874
\$5,000,000 under \$10,000,000.....		8,979,303	8,958,559	9,871,456	10,376,408	10,208,603	8,390,420	10,961,833	9,973,642	9,272,736
\$10,000,000 under \$25,000,000.....		14,651,159	15,350,566	15,629,010	16,391,068	17,994,495	20,292,070	19,918,144	20,856,174	22,635,679
\$25,000,000 under \$50,000,000.....		11,209,737	11,745,285	12,023,666	12,582,927	14,008,731	15,671,381	15,660,496	16,595,666	18,256,246
\$50,000,000 under \$100,000,000.....		11,914,343	11,694,043	11,789,763	12,144,903	13,597,667	14,389,070	13,169,302	14,929,915	17,458,851
\$100,000,000 under \$250,000,000.....		16,548,169	16,439,234	17,244,867	17,826,904	19,229,217	20,101,265	19,717,550	21,394,218	22,680,756
\$250,000,000 or more.....		75,974,266	80,379,735	79,760,053	77,963,673	88,647,029	97,235,801	89,187,945	104,763,724	125,574,572

Footnote at end of table. For definitions and limitations of classifications used, see "Explanation of Terms" and "Historical Comparability of Terms" sections of this report. Description of the Sample and Limitations of the Data for each of the years 1962 through 1971 appears in the annual volumes for these years.

ACTIVE CORPORATION RETURNS

Table 32.--SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1962 THROUGH 1971--Continued
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

Item, size of total assets	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
OTHER SPECIFIED CURRENT ASSETS										
Total.....	461,688,339	481,793,438	541,674,124	577,499,165	633,830,659	700,856,664	786,204,098	844,620,095	929,083,218	
Returns with total assets--										
Under \$50,000 ¹	3,884,760	4,014,973	4,177,922	4,171,707	4,348,896	4,333,628	4,471,050			
\$50,000 under \$100,000.....	5,598,350	5,852,668	6,217,385	6,211,478	6,651,976	6,560,538	6,864,849	11,383,810	11,797,503	
\$100,000 under \$250,000.....	14,627,637	15,384,238	16,468,252	16,994,974	17,644,350	17,905,115	18,909,235	18,746,692	19,293,094	21,971,339
\$250,000 under \$500,000.....	15,618,529	16,786,530	17,978,912	18,896,346	19,868,093	20,028,661	22,121,545	21,126,793		
\$500,000 under \$1,000,000.....	16,456,139	16,658,419	18,710,144	20,694,283	20,552,280	22,841,736	24,304,429	23,102,556	24,830,419	
\$1,000,000 under \$5,000,000.....	43,863,308	45,688,840	49,755,340	49,041,630	50,071,727	53,869,268	57,623,229	53,867,176	56,693,822	
\$5,000,000 under \$10,000,000.....	25,793,272	26,312,313	29,806,183	30,472,890	32,239,842	32,003,328	36,354,569	34,305,220	32,778,587	
\$10,000,000 under \$25,000,000.....	38,320,189	38,221,848	40,976,917	43,144,817	46,062,852	52,057,014	55,587,178	58,048,353	62,539,342	
\$25,000,000 under \$50,000,000.....	28,865,557	26,428,051	29,547,127	31,040,733	35,212,793	39,270,273	43,092,713	45,493,265	47,935,786	
\$50,000,000 under \$100,000,000.....	28,898,291	26,569,109	28,052,939	28,828,625	31,677,371	37,647,362	37,280,300	41,500,448	45,745,760	
\$100,000,000 under \$250,000,000.....	43,112,219	41,662,558	45,804,433	49,247,799	51,164,414	54,017,956	60,879,538	66,036,275	65,287,092	
\$250,000,000 or more.....	196,650,088	218,213,891	254,178,570	278,753,883	318,336,065	365,321,785	418,715,463	471,009,507	540,210,474	
NET CAPITAL ASSETS, EXCEPT LAND										
Total.....	316,142,025	337,347,804	364,189,700	397,964,540	430,799,230	465,802,695	516,948,976	552,838,384	584,536,541	
Returns with total assets--										
Under \$50,000 ¹	3,069,316	3,176,989	3,243,192	3,345,622	3,595,694	3,476,606	3,714,778			
\$50,000 under \$100,000.....	4,559,571	4,805,482	4,893,868	5,068,370	5,540,222	5,251,571	5,767,445	9,600,822	9,967,858	
\$100,000 under \$250,000.....	11,735,560	12,068,843	12,675,682	13,292,431	13,586,721	13,823,491	14,798,162	15,002,356	15,222,741	
\$250,000 under \$500,000.....	11,866,408	12,418,864	12,982,754	13,803,000	14,515,989	14,897,701	16,308,637	16,137,545	16,805,751	
\$500,000 under \$1,000,000.....	11,878,424	12,350,944	13,720,248	14,700,327	15,728,439	15,610,261	17,446,610	17,890,789	18,225,381	
\$1,000,000 under \$5,000,000.....	25,283,480	27,282,419	28,943,484	30,720,847	32,023,868	34,065,786	38,323,225	38,170,054	38,756,608	
\$5,000,000 under \$10,000,000.....	9,526,386	10,132,030	11,201,751	12,291,606	12,422,518	11,115,393	15,105,944	15,690,813	14,599,773	
\$10,000,000 under \$25,000,000.....	14,181,683	14,993,725	15,234,835	16,597,194	16,686,274	18,081,801	18,645,125	19,278,021	20,211,176	
\$25,000,000 under \$50,000,000.....	12,496,298	12,760,166	13,640,504	13,805,984	14,395,971	15,251,707	16,398,168	17,157,794	16,867,159	
\$50,000,000 under \$100,000,000.....	16,174,539	16,302,184	16,318,307	17,233,811	17,264,255	18,128,636	19,297,073	19,863,640	19,193,806	
\$100,000,000 under \$250,000,000.....	28,908,168	29,997,665	29,446,352	31,507,600	32,967,895	34,451,521	34,739,745	36,881,535	36,919,392	
\$250,000,000 or more.....	166,462,192	181,058,493	201,888,723	225,597,748	252,071,384	281,648,221	316,404,064	347,165,015	377,766,896	
SPECIFIED CURRENT LIABILITIES										
Total.....	617,745,965	682,262,422	757,678,180	815,833,638	894,961,578	1,000,550,076	1,102,995,611	1,211,915,255	1,338,561,997	
Returns with total assets--										
Under \$50,000 ¹	4,019,779	4,081,245	4,128,990	4,303,534	4,249,010	4,473,633	4,562,178			
\$50,000 under \$100,000.....	5,037,541	5,240,835	5,484,971	5,476,558	5,992,947	5,731,535	6,408,157	11,201,743	11,841,848	
\$100,000 under \$250,000.....	12,919,873	13,456,177	14,025,634	14,541,551	15,011,707	15,392,133	17,070,016	17,496,298	17,843,480	
\$250,000 under \$500,000.....	14,094,461	14,884,534	15,995,040	16,629,973	17,627,886	18,364,931	20,370,824	20,004,703	20,664,892	
\$500,000 under \$1,000,000.....	15,091,527	15,672,007	17,762,991	19,371,526	19,753,000	21,718,221	24,543,422	23,260,700	25,066,886	
\$1,000,000 under \$5,000,000.....	48,537,219	51,945,642	55,798,904	55,933,807	55,574,809	61,011,150	65,040,040	61,053,765	63,798,425	
\$5,000,000 under \$10,000,000.....	35,637,124	38,332,087	43,302,043	44,159,676	44,981,018	38,412,936	51,277,717	47,034,229	44,282,223	
\$10,000,000 under \$25,000,000.....	59,672,377	66,669,078	70,149,194	73,807,308	77,088,636	87,731,731	91,477,669	95,804,133	100,686,891	
\$25,000,000 under \$50,000,000.....	48,486,263	54,384,001	59,042,034	61,805,457	66,041,765	74,755,967	80,068,201	83,548,723	89,048,002	
\$50,000,000 under \$100,000,000.....	47,090,538	53,914,530	57,446,381	60,639,198	65,027,984	72,424,205	73,115,126	82,434,005	92,774,007	
\$100,000,000 under \$250,000,000.....	67,425,206	75,168,395	81,835,282	87,804,761	94,452,254	99,739,300	107,171,908	116,150,524	124,449,829	
\$250,000,000 or more.....	259,734,057	288,513,891	332,706,716	371,360,289	429,160,562	500,794,334	561,890,353	653,926,432	748,105,514	
LONG-TERM DEBT										
Total.....	180,952,224	192,877,610	210,274,079	232,505,779	252,423,388	285,612,415	326,038,750	362,700,303	402,715,090	
Returns with total assets--										
Under \$50,000 ¹	1,785,392	1,745,964	1,812,646	1,828,384	1,784,206	1,783,920	1,897,009			
\$50,000 under \$100,000.....	2,849,374	2,990,364	2,960,583	2,979,603	3,257,622	3,172,087	3,478,662	5,258,564	5,717,086	
\$100,000 under \$250,000.....	7,867,149	7,895,310	8,246,379	8,530,795	8,597,994	8,942,832	9,420,679	9,425,986	9,967,606	
\$250,000 under \$500,000.....	8,711,989	8,858,210	9,405,979	9,861,003	10,182,107	10,223,839	11,069,342	11,184,438	12,003,716	
\$500,000 under \$1,000,000.....	9,190,203	9,401,856	10,071,608	10,808,144	11,311,859	11,344,282	12,985,468	12,997,822	13,801,954	
\$1,000,000 under \$5,000,000.....	19,144,919	20,242,799	21,241,975	22,759,314	23,359,783	25,297,876	27,914,054	28,174,346	30,590,171	
\$5,000,000 under \$10,000,000.....	6,692,383	7,177,390	7,881,745	8,649,197	8,971,468	7,994,314	11,363,822	11,674,566	11,322,827	
\$10,000,000 under \$25,000,000.....	9,752,703	10,706,724	11,230,180	12,265,983	12,466,229	13,323,664	14,253,012	15,215,595	16,336,456	
\$25,000,000 under \$50,000,000.....	8,397,646	8,532,306	8,955,944	9,379,108	9,746,547	11,051,123	12,712,985	13,446,135	13,927,138	
\$50,000,000 under \$100,000,000.....	10,212,658	10,406,849	10,557,043	11,893,574	12,313,126	13,616,536	14,293,740	15,306,537	15,565,562	
\$100,000,000 under \$250,000,000.....	17,716,569	18,338,197	18,884,739	20,073,272	20,613,706	23,561,341	25,931,812	26,911,763	28,391,825	
\$250,000,000 or more.....	78,631,239	86,581,641	99,025,258	113,467,402	129,818,941	155,300,601	180,718,165	213,104,551	245,090,749	

Footnote at end of table. For definitions and limitations of classifications used, see "Explanation of Terms" and "Historical Comparability of Terms" sections of this report. Description of the Sample and Limitations of the Data for each of the years 1962 through 1971 appears in the annual volumes for these years.

ACTIVE CORPORATION RETURNS

Table 32.--SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1962 THROUGH 1971--Continued
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

Item, size of total assets	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
NET WORTH										
Total.....	476,555,474	503,404,912	535,997,779	567,081,617	613,044,846	666,610,027	727,558,827	752,411,163	809,019,729	
Returns with total assets--										
Under \$50,000 ¹	3,094,692	3,309,796	3,276,153	3,230,222	3,582,522	3,256,845	3,370,475	10,485,598	10,153,927	
\$50,000 under \$100,000.....	6,520,671	6,793,032	6,878,252	7,289,886	7,597,674	7,387,089	7,738,501	21,490,259	21,760,879	
\$100,000 under \$250,000.....	17,624,173	18,341,390	18,909,308	19,873,218	20,574,210	21,160,463	22,539,209	23,524,312	24,489,507	
\$250,000 under \$500,000.....	17,906,953	18,901,757	19,333,911	20,335,175	21,425,962	21,879,891	24,318,743	23,989,555	24,792,612	
\$500,000 under \$1,000,000.....	17,905,238	18,123,142	19,342,016	20,617,805	21,480,893	23,098,615	24,671,112	23,984,786	23,659,298	
\$1,000,000 under \$5,000,000.....	42,200,824	43,647,209	45,853,781	46,057,604	48,252,906	51,000,416	54,993,911	51,523,246	53,172,273	
\$5,000,000 under \$10,000,000.....	19,025,200	19,325,767	21,104,583	21,544,693	22,080,334	19,493,146	25,181,975	24,984,786	23,659,298	
\$10,000,000 under \$25,000,000.....	27,879,675	28,245,834	28,053,461	29,299,649	30,058,807	33,358,235	34,235,861	34,221,914	36,056,183	
\$25,000,000 under \$50,000,000.....	25,019,831	24,653,127	25,498,960	25,848,874	27,310,871	28,223,106	29,967,176	30,538,886	31,958,205	
\$50,000,000 under \$100,000,000.....	29,127,308	28,391,200	28,487,685	29,510,494	30,336,984	32,808,927	34,224,582	36,314,884	38,459,324	
\$100,000,000 under \$250,000,000.....	47,974,851	50,781,739	50,222,639	51,401,327	54,376,144	57,978,991	60,772,581	61,469,691	66,780,076	
\$250,000,000 or more.....	222,276,058	242,890,919	269,037,030	292,072,670	325,967,539	366,964,303	405,544,701	433,597,412	478,008,065	
TOTAL RECEIPTS										
Total.....	949,305,342	1,008,742,704	1,086,739,483	1,194,600,662	1,306,517,897	1,374,598,532	1,507,785,705	1,680,482,985	1,750,776,5034	1,906,007,776
Returns with total assets--										
Under \$50,000 ¹	34,781,789	37,771,648	40,519,811	42,485,735	47,140,961	55,214,368	49,047,017	100,270,220	104,941,492	
\$50,000 under \$100,000.....	32,205,060	34,432,840	35,914,905	37,012,779	39,841,455	39,448,293	43,064,606	108,518,271	110,519,368	
\$100,000 under \$250,000.....	78,233,565	82,072,566	85,735,096	90,775,035	93,142,329	94,622,756	103,980,214	112,729,957	113,023,290	116,017,146
\$250,000 under \$500,000.....	76,686,367	84,221,124	86,867,041	92,527,514	98,332,673	101,099,870	117,785,035	128,706,576		
\$500,000 under \$1,000,000.....	75,553,394	77,426,486	86,655,336	95,349,502	100,742,008	109,064,677	119,916,437	121,754,989	123,794,125	
\$1,000,000 under \$5,000,000.....	140,502,475	149,074,313	166,532,977	180,236,435	184,887,235	202,509,716	226,259,010	214,232,473	242,766,087	
\$5,000,000 under \$10,000,000.....	227,853,718	45,541,678	49,169,169	57,550,524	62,638,209	60,533,397	59,152,576	80,571,727	89,549,813	97,159,737
\$10,000,000 under \$25,000,000.....	58,150,649	62,257,845	65,700,793	73,010,052	73,106,580	81,691,959	86,743,562			
\$25,000,000 under \$50,000,000.....	44,376,560	48,731,115	50,616,311	53,848,783	59,031,124	58,438,470	60,697,686	67,372,432	69,047,734	75,934,790
\$50,000,000 under \$100,000,000.....	46,679,856	50,685,226	52,051,986	54,857,105	58,147,865	58,487,436	62,739,265	68,450,798	73,364,877	77,927,224
\$100,000,000 under \$250,000,000.....	72,027,805	78,539,789	81,212,371	86,061,497	95,635,932	98,575,466	108,282,615	111,192,721	121,437,145	121,093,982
\$250,000,000 or more.....	263,331,440	289,131,597	326,452,824	374,356,794	419,667,715	461,370,522	533,261,924	611,154,504	665,792,656	757,147,249
BUSINESS RECEIPTS										
Total.....	895,120,385	949,548,793	1,018,889,198	1,120,381,727	1,224,370,364	1,284,999,547	1,403,499,593	1,560,830,321	1,620,886,5761	1,763,760,318
Returns with total assets--										
Under \$50,000 ¹	33,400,994	36,172,803	38,909,450	40,683,207	45,105,446	52,318,923	46,233,091	96,212,543	100,796,819	
\$50,000 under \$100,000.....	31,463,531	33,443,465	34,944,691	35,896,946	38,688,145	38,254,259	41,692,736			
\$100,000 under \$250,000.....	76,249,450	79,490,990	83,148,498	88,071,326	90,268,266	91,434,136	100,390,102	105,113,510	107,041,525	
\$250,000 under \$500,000.....	74,613,161	81,594,273	84,212,446	89,579,005	95,286,625	97,647,432	108,950,773	109,445,432	112,293,298	
\$500,000 under \$1,000,000.....	73,402,341	74,911,503	83,845,946	92,314,009	97,628,617	105,489,573	115,948,087	113,928,337	124,767,864	
\$1,000,000 under \$5,000,000.....	135,366,704	143,246,952	160,270,318	173,569,949	177,907,854	194,649,019	206,036,165	233,622,075		
\$5,000,000 under \$10,000,000.....	216,261,558	42,754,989	45,986,844	53,925,517	58,823,685	56,441,246	55,606,550	75,521,927	72,908,015	69,181,560
\$10,000,000 under \$25,000,000.....	53,707,905	57,173,113	60,354,706	67,217,768	66,905,379	74,386,837	78,766,960	80,952,633	88,132,257	
\$25,000,000 under \$50,000,000.....	41,188,937	45,139,187	46,582,763	49,481,679	54,257,788	53,012,360	54,692,111	60,558,706	61,767,366	68,063,927
\$50,000,000 under \$100,000,000.....	43,235,800	46,642,850	47,604,958	50,272,295	53,270,363	53,005,994	56,191,523	61,843,155	65,870,296	69,601,166
\$100,000,000 under \$250,000,000.....	66,329,305	72,567,107	73,981,942	78,029,108	87,531,833	90,091,396	99,101,970	100,728,727	110,416,053	109,156,810
\$250,000,000 or more.....	242,037,610	264,240,574	298,699,592	342,987,073	383,154,485	420,658,219	483,727,260	552,690,961	598,236,226	681,103,017
DEPRECIATION										
Total.....	27,553,447	29,564,177	31,696,173	34,134,836	37,473,286	40,819,886	44,384,154	49,139,399	52,941,266	57,260,761
Returns with total assets--										
Under \$50,000 ¹	750,072	827,542	838,678	939,767	1,041,485	1,190,041	1,004,469	2,164,103	2,197,012	
\$50,000 under \$100,000.....	679,074	727,061	744,439	762,962	866,996	834,974	901,682			
\$100,000 under \$250,000.....	1,587,650	1,644,697	1,750,008	1,838,835	1,901,051	1,986,588	2,123,024	2,224,152	2,310,977	
\$250,000 under \$500,000.....	4,562,765	1,497,822	1,594,910	1,614,293	1,777,423	1,876,165	1,965,328	2,201,256	2,306,913	2,335,410
\$500,000 under \$1,000,000.....		1,429,796	1,451,240	1,671,721	1,838,645	1,963,340	2,046,995	2,249,724	2,389,444	2,471,629
\$1,000,000 under \$5,000,000.....		2,918,185	3,084,525	3,278,026	3,636,309	3,762,736	3,996,290	4,550,814	4,634,035	4,889,768
\$5,000,000 under \$10,000,000.....	5,047,396	1,033,131	1,109,228	1,225,950	1,328,095	1,393,844	1,225,651	1,674,287	1,736,004	1,624,405
\$10,000,000 under \$25,000,000.....		1,460,043	1,564,097	1,588,855	1,718,470	1,871,063	1,865,003	1,941,038	2,053,196	2,193,223
\$25,000,000 under \$50,000,000.....		1,190,606	1,267,222	1,296,867	1,347,481	1,370,973	1,376,825	1,448,753	1,644,383	1,664,930
\$50,000,000 under \$100,000,000.....	1,471,114	1,599,830	1,612,896	1,612,037	1,637,772	1,680,239	1,671,048	1,799,694	1,932,706	2,018,159
\$100,000,000 under \$250,000,000.....	2,456,214	2,851,726	2,893,296	2,742,100	2,980,626	2,998,366	3,322,223	3,308,145	3,543,647	3,510,157
\$250,000,000 or more.....	11,435,923	12,489,626	13,889,814	15,721,246	17,643,409	20,087,776	22,831,260	25,740,883	28,292,136	31,936,954

Footnote at end of table. For definitions and limitations of classifications used, see "Explanation of Terms" and "Historical Comparability of Terms" sections of this report. Description of the Sample and Limitations of the Data for each of the years 1962 through 1971 appears in the annual volumes for these years.

ACTIVE CORPORATION RETURNS

TABLE 32.--SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1962 THROUGH 1971--Continued
 (All figures are estimates based on samples--money amounts are in thousands of dollars)

Item, size of total assets	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971
NET INCOME (LESS DEFICIT)	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total.....	49,606,038	54,284,740	61,575,194	73,889,821	80,527,706	78,181,729	85,961,988	80,218,685	65,901,614	79,700,323
Returns with total assets--										
Under \$50,000 ¹	509,237	-116,960	21,329	439,263	683,491	446,614	759,637	145,067	590,677	641,913
\$50,000 under \$100,000.....		516,701	684,586	789,688	817,025	892,613	862,292	828,410		
\$100,000 under \$250,000.....		1,654,677	2,003,209	2,434,832	2,458,482	2,567,827	2,615,862	2,681,092	2,058,898	2,297,166
\$250,000 under \$500,000.....		1,636,282	2,074,874	2,380,520	2,670,596	2,721,863	2,923,333	2,825,038	2,293,438	2,669,505
\$500,000 under \$1,000,000.....		1,861,662	1,967,140	2,704,104	2,884,622	2,749,484	3,335,538	2,915,239	2,293,851	2,887,260
\$1,000,000 under \$5,000,000.....		4,493,824	5,256,110	6,435,926	6,796,040	6,756,748	7,349,242	6,991,662	5,084,365	6,743,142
\$5,000,000 under \$10,000,000.....	9,052,306	1,964,832	2,264,356	2,924,795	3,159,168	2,880,545	2,719,002	2,949,229	2,182,327	2,611,125
\$10,000,000 under \$25,000,000.....		2,919,834	3,362,928	3,841,604	4,199,436	3,780,127	4,319,283	3,868,717	2,920,976	3,302,765
\$25,000,000 under \$50,000,000.....	2,519,163	2,786,307	2,943,397	3,560,936	3,711,053	3,462,220	3,606,382	3,098,332	2,658,442	3,168,622
\$50,000,000 under \$100,000,000.....	2,917,269	3,298,233	3,474,215	3,884,881	4,240,093	3,761,705	3,809,382	3,422,829	2,758,310	3,311,353
\$100,000,000 under \$250,000,000.....	5,254,251	5,124,441	6,610,558	7,478,538	7,526,386	6,784,078	7,317,214	6,666,228	5,263,983	5,795,841
\$250,000,000 or more.....	24,181,033	28,144,907	30,912,492	37,014,734	41,381,314	41,377,905	46,344,821	43,826,842	37,796,347	46,271,631
INCOME TAX										
Total.....	23,930,297	26,282,217	27,856,983	31,661,573	34,449,174	33,301,013	39,694,253	39,374,125	33,293,018	37,510,264
Returns with total assets--										
Under \$50,000 ¹	472,219	229,738	236,295	320,709	477,750	366,862	608,077	382,570	594,365	606,232
\$50,000 under \$100,000.....		229,757	225,878	228,537	241,102	252,730	276,858	284,957		
\$100,000 under \$250,000.....		627,720	606,022	669,949	713,904	736,991	820,266	899,273	755,640	809,812
\$250,000 under \$500,000.....		695,638	761,459	806,208	862,916	923,572	1,039,838	1,092,892	998,692	1,018,043
\$500,000 under \$1,000,000.....		902,232	867,664	1,051,412	1,173,588	1,163,657	1,460,987	1,436,456	1,188,717	1,315,018
\$1,000,000 under \$5,000,000.....		2,425,778	2,607,088	2,986,729	3,202,257	3,231,542	3,853,350	3,854,141	3,159,362	3,561,488
\$5,000,000 under \$10,000,000.....	4,724,733	1,018,469	1,133,688	1,360,395	1,486,044	1,383,838	1,410,115	1,674,170	1,383,364	1,435,768
\$10,000,000 under \$25,000,000.....		1,519,294	1,667,633	1,751,030	1,928,202	1,791,945	2,200,899	2,110,523	1,706,619	1,883,361
\$25,000,000 under \$50,000,000.....	1,223,231	1,361,724	1,398,355	1,584,464	1,641,202	1,516,232	1,736,953	1,644,420	1,473,191	1,566,651
\$50,000,000 under \$100,000,000.....	1,414,459	1,519,863	1,587,394	1,709,443	1,827,457	1,643,354	1,784,883	1,721,085	1,500,125	1,586,296
\$100,000,000 under \$250,000,000.....	2,294,108	2,418,636	2,714,640	2,883,113	3,144,172	2,848,459	3,330,931	3,218,351	2,723,403	2,677,445
\$250,000,000 or more.....	11,511,984	13,333,168	14,050,867	16,309,584	17,750,580	17,441,831	21,171,096	21,055,287	17,809,540	21,050,150
DISTRIBUTIONS TO STOCKHOLDERS EXCEPT IN OWN STOCK										
Total.....	19,564,780	21,105,281	23,304,863	25,997,453	27,033,180	28,239,017	31,562,929	32,950,977	32,012,677	32,592,946
Returns with total assets--										
Under \$50,000 ¹	569,030	679,521	503,530	507,146	513,529	752,034	1,055,364	616,356	836,238	970,438
\$50,000 under \$100,000.....		172,184	180,662	248,447	217,889	244,300	259,069	259,601		
\$100,000 under \$250,000.....		406,043	385,329	499,074	500,943	567,439	608,526	546,531	490,409	510,313
\$250,000 under \$500,000.....		289,401	377,854	418,815	493,498	526,457	565,789	652,931	433,692	475,820
\$500,000 under \$1,000,000.....		287,009	384,777	432,222	475,094	505,787	587,543	406,988	469,006	444,247
\$1,000,000 under \$5,000,000.....		852,351	952,431	1,043,148	1,063,341	1,052,983	1,105,262	1,164,781	956,421	938,959
\$5,000,000 under \$10,000,000.....	2,153,640	435,616	484,448	604,720	557,439	536,810	454,707	561,739	522,173	491,703
\$10,000,000 under \$25,000,000.....		826,014	932,053	1,654,251	975,251	869,393	928,701	969,510	881,029	749,541
\$25,000,000 under \$50,000,000.....	799,722	808,348	912,560	1,024,192	997,563	959,577	954,584	956,336	924,956	888,918
\$50,000,000 under \$100,000,000.....	1,089,120	1,267,460	1,219,089	1,225,983	1,290,958	1,189,106	1,322,673	1,274,249	1,265,225	1,159,475
\$100,000,000 under \$250,000,000.....	2,265,265	2,064,330	2,565,243	2,726,444	2,711,472	2,642,064	2,827,532	2,807,021	2,741,132	2,535,667
\$250,000,000 or more.....	11,670,690	13,017,004	14,406,887	15,613,011	17,236,203	18,393,067	20,893,179	22,734,934	22,492,396	23,427,865

¹ Includes returns with zero assets.

NOTE: For definitions and limitations of classifications used, see "Explanation of Terms" and "Historical Comparability of Terms" sections of this report. Description of the Sample and Limitations of the Data for each of the years 1962 through 1971 appears in the annual volumes for these years.

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Form 1120		U.S. Corporation Income Tax Return		1971	
Department of the Treasury Internal Revenue Service		For calendar year 1971 or other taxable year beginning 1971, ending _____ (PLEASE TYPE OR PRINT)		1971	
Check If a—		Name _____		D Employer Identification No. _____	
A Consolidated return <input type="checkbox"/>		Number and street _____		E County in which located _____	
B Personal Holding Co. <input type="checkbox"/>		City or town, State, and ZIP code _____		F Enter total assets from line 14, column (D), Schedule E (see instruc- tion R) \$ _____	
C Business Code No. (See page 7 of instructions.)					
IMPORTANT —Fill in all applicable lines and schedules. If the lines on the schedules are not sufficient, see instruction N.					
GROSS INCOME		1 Gross receipts or gross sales 2 Less: Cost of goods sold (Schedule A) and/or operations (attach schedule) 3 Gross profit 4 Dividends (Schedule C) 5 Interest on obligations of the United States and U.S. instrumentalities 6 Other interest 7 Gross rents 8 Gross royalties 9 (a) Net capital gains—(separate Schedule D) (b) Ordinary gain or (loss) from Part II, Form 4797 (attach Form 4797) 10 Other income (see instructions—attach schedule) 11 TOTAL income—Add lines 3 through 10 12 Compensation of officers (Schedule E) 13 Salaries and wages (not deducted elsewhere) 14 Repairs (see instructions) 15 Bad debts (Schedule F if reserve method is used) 16 Rents 17 Taxes (attach schedule) 18 Interest 19 Contributions (not over 5% of line 28 adjusted per instructions—attach schedule) 20 Amortization (attach schedule) 21 Depreciation (Schedule G) 22 Depletion 23 Advertising 24 Pension, profit-sharing, etc. plans (see instructions) 25 Employee benefit programs (see Instructions) 26 Other deductions (attach schedule) 27 TOTAL deductions—Add lines 12 through 26 28 Taxable income before net operating loss deduction and special deductions (line 11 less line 27) 29 Less: (a) Net operating loss deduction (see Instructions—attach schedule) 29(a) (b) Special deductions (Schedule I) 29(b) 30 Taxable income (line 28 less line 29) 31 TOTAL TAX (Schedule J) 32 Credits: (a) Overpayment from 1970 allowed as a credit (b) 1971 estimated tax payments (c) Less refund of 1971 estimated tax applied for on Form 4466 (d) Tax deposited with Form 7004 (attach copy) (e) Tax deposited with Form 7005 (attach copy) (f) Credit from regulated investment companies (attach Form 2439) (g) U.S. tax on special fuels, nonhighway gas and lubricating oil (attach Form 4136) 33 TAX DUE (line 31 less line 32). See Instruction G for depositary method of payment 34 OVERPAYMENT (line 32 less line 31) 35 Enter amount of line 34 you want: Credited to 1972 estimated tax ► Refunded ► 35 <small>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. It is prepared by a person other than the taxpayer, his declaration is based on all information of which he has any knowledge.</small>			
DEDUCTIONS		Date _____	Signature of officer _____	Title _____	
TAX		Date _____	Signature of individual or firm preparing the return _____	Address _____	
The Internal Revenue Service does not require a seal on this form, but if one is used, please place it here.					

Form 1120 (1971)		Page 2				
Schedule A—COST OF GOODS SOLD (See Instruction 2)						
1 Inventory at beginning of year						
2 Merchandise bought for manufacture or sale						
3 Salaries and wages						
4 Other costs (attach schedule)						
5 Total						
6 Less inventory at end of year						
7 Cost of goods sold—Enter on line 2, page 1.						
Method of inventory valuation _____						
Was there any substantial change in the manner of determining quantities, costs, or valuations between opening and closing inventory?						
<input type="checkbox"/> Yes <input type="checkbox"/> No. If "Yes," attach an explanation.						
Schedule C—DIVIDENDS (See Instruction 4)						
1 Domestic corporations subject to 85% deduction						
2 Certain preferred stock of public utilities						
3 Foreign corporations subject to 85% deduction						
4 Dividends from wholly-owned foreign subsidiaries subject to 100% deduction (section 245(b))						
5 Other dividends from foreign corporations						
6 includable income from controlled foreign corporations (Subpart F; attach Form 3646)						
7 Foreign dividend gross-up (section 78)						
8 Qualifying dividends received from affiliated groups and subject to the 100% deduction (section 243(a)(3))						
9 Qualifying dividends received from affiliated groups and subject to the provisions of section 1564(b)						
10 Other dividends						
11 Total—Enter here and on line 4, page 1						
Schedule E—COMPENSATION OF OFFICERS (See Instruction 12)						
1. Name of officer	2. Social security number	3. Title	4. Time devoted to business	Percent of corporation stock owned: 5. Common 6. Preferred	7. Amount of compensation	8. Expense account allowances
Total compensation of officers—Enter here and on line 12, page 1						
Schedule F—BAD DEBTS—RESERVE METHOD (See Instruction 15)						
1. Year	2. Trade notes and accounts receivable outstanding at end of year	3. Sales on account	Amount added to reserve 4. Current year's provision	5. Recoveries	6. Amount charged against reserve	7. Reserve for bad debts at end of year
1966						
1967						
1968						
1969						
1970						
1971						
Schedule G—DEPRECIATION (See instructions for Schedule G)						
Note: For new depreciation rules, see Form 4832 (Revised). Form 4832 (Revised) also explains the effect the new rules have on guideline lives under Rev. Proc. 62-21 and 65-13. Taxpayers may use either Form 4832 or Form 4832 (Revised). Enter the amounts in column 3 for assets held at the end of the year and enter the accumulated depreciation at the end of the year in column 4. You may (a) group depreciable assets in accordance with the categories shown below or (b) continue to list your assets in the same manner as in prior years. IF YOU NEED MORE SPACE, USE FORM 4562.						
1. Group and guideline class of description of property	2. Date acquired	3. Cost or other basis	4. Depreciation allowed or allowable in prior years	5. Method of calculating depreciation	6. Life or rate	7. Depreciation for this year
1 Total additional first-year depreciation (do not include in items below) →						
2 Depreciation from Form 4832						
3 Other depreciation:						
Buildings						
Furniture and fixtures						
Transportation equipment						
Machinery and other equipment						
Other (specify)						
4 Totals						
5 Less amount of depreciation claimed in Schedule A and elsewhere on return						
6 Balance—Enter here and on line 21, page 1						
Schedule H—SUMMARY OF DEPRECIATION (Other than additional first-year depreciation)						
	Straight line	Declining balance	Sum of the years-digits	Units of production	Other (specify)	Total
1 Under Rev. Procs. 62-21 and 65-13						
2 Dep. from Form 4832 (Rev.)						
3 Other						

Form 1120 (1971)

Schedule I—SPECIAL DEDUCTIONS

1 (a) 85% of line 1, Schedule C	
(b) 60.208% of line 2, Schedule C	
(c) 85% of line 3, Schedule C	
(d) 100% of line 4, Schedule C	
2 Total—See page 6 of instructions for limitation	
3 100% of line 8, Schedule C	
4 Enter dividends-received deduction allowed for dividends reported on line 9, Schedule C. See section 1564(b) for computation	
5 Dividends paid on certain preferred stock of public utilities (see instructions)	
6 Western Hemisphere trade corporations (see instructions)	
7 Total special deductions—Add lines 2 through 6. Enter here and on line 29(b), page 1	

Schedule J—TAX COMPUTATION

1 Taxable income (line 30, page 1)	
2 Surtax exemption—Enter line 1 or \$25,000, whichever is lesser. (Component members of a controlled group—see page 6 of instructions and enter your surtax exemption or line 1, whichever is lesser)	
3 Line 1 less line 2	
4 (a) 22% of line 1	
(b) 26% of line 3	
(c) If multiple surtax exemption is elected under section 1562, enter 6% of line 2	
5 Income tax (line 4, or alternative tax from separate Schedule D, whichever is lesser)	
6 Foreign tax credit (attach Form 1118)	
7 Line 5 less line 6	
8 Investment credit (attach Form 3468)	
9 Line 7 less line 8	
10 Personal holding company tax (attach Schedule 1120 PH)	
11 Tax from recomputing a prior year investment credit (attach Form 4255)	
12 Minimum tax on tax preference items (see page 6 of instructions). Check here <input type="checkbox"/> if Form 4626 is attached	
13 Total tax—Add lines 9 through 12. Enter here and on line 31, page 1	

Schedule K—RECORD OF FORM 503 FEDERAL TAX DEPOSITS (List deposits in order of date made—See Instruction G)

Serial number of Form 503	Date of deposit	Amount	Serial number of Form 503	Date of deposit	Amount	Serial number of Form 503	Date of deposit	Amount

G Date incorporated

H (1) Did you at the end of the taxable year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? Yes No(2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own, directly or indirectly, 50% or more of your voting stock? Yes No

(For rules of attribution, see section 267(c).)

If the answer to (1) or (2) is "Yes," attach a schedule showing:

(a) name, address, and identifying number; and

(b) percentage owned.

If the answer to (1) above is "Yes," show the taxable income or (loss) from line 30, page 1, Form 1120 of such corporation for the taxable year ending with or within your taxable year.

If the answer to (2) above is "Yes," was the owner of such voting stock an alien individual or a foreign corporation, partnership, trust or association? Yes NoI Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951? Yes No. If "Yes," enter the aggregate gross dollar amount billed during the year.J Did you ever declare a stock dividend? Yes NoK Did you claim a deduction for expenses connected with: Yes No
(1) Entertainment facility (boat, resort, ranch, etc.)? (2) Living accommodations (except employees on business)? (3) Employees' families at conventions or meetings? (4) Employee or family vacations not reported on Form W-2?

L Taxable income or (loss) from line 30, page 1, Form 1120 for: 1968 1969 1970

M Refer to page 7 of instructions and state the principal:

Business activity

Product or service

N Were you a member of a controlled group subject to the provisions of:

(1) Section 1561? Yes No (2) Section 1562? Yes No

If answer to (1) or (2) is "Yes," check type of relationship:

(a) parent-subsidiary (b) brother-sister (c) combination of (a) and (b) (See section 1562.)If answer to (2) is "Yes," does section 1562(b)(1)(A) apply (nonapplication of 6% additional tax under section 1562)? Yes NoO Did the corporation, at any time during the taxable year, have any interest in or signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No

If "Yes," attach Form 4683. (For definitions, see Form 4683.)

P Were you a U.S. shareholder of any controlled foreign corporation? Yes No. (See sections 951 and 957.) If "Yes," attach Form 3646 for each such corporation.Q During this taxable year, did you pay dividends (other than stock dividends and distributions in exchange for stock) in excess of your current and accumulated earnings and profits? Yes No (See sections 301 and 316.)R Did you file all required Forms 1099, 1096 and 1087? Yes No

Form 1120 (1971)

Schedule L—BALANCE SHEETS

ASSETS	Beginning of taxable year		End of taxable year	
	(A) Amount	(B) Total	(C) Amount	(D) Total
1 Cash				
2 Trade notes and accounts receivable				
(a) Less allowance for bad debts				
3 Inventories				
4 Gov't obligations: (a) U.S. and instrumentalities				
(b) State, subdivisions thereof, etc.				
5 Other current assets (attach schedule)				
6 Loans to stockholders				
7 Mortgage and real estate loans				
8 Other investments (attach schedule)				
9 Buildings and other fixed depreciable assets				
(a) Less accumulated depreciation				
10 Depletable assets				
(a) Less accumulated depletion				
11 Land (net of any amortization)				
12 Intangible assets (amortizable only)				
(a) Less accumulated amortization				
13 Other assets (attach schedule)				
14 Total assets				
LIABILITIES AND STOCKHOLDERS' EQUITY				
15 Accounts payable				
16 Mtg., notes, bonds payable in less than 1 yr.				
17 Other current liabilities (attach schedule)				
18 Loans from stockholders				
19 Mtg., notes, bonds payable in 1 yr. or more				
20 Other liabilities (attach schedule)				
21 Capital stock: (a) Preferred stock				
(b) Common stock				
22 Paid-in or capital surplus (attach reconciliation)				
23 Retained earnings—Appropriated (attach sch.)				
24 Retained earnings—Unappropriated				
25 Less cost of treasury stock			()	()
26 Total liabilities and stockholders' equity			()	()

Schedule M-1—RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

1 Net income per books		
2 Federal income tax		
3 Excess of capital losses over capital gains		
4 Taxable income not recorded on books this year (itemize)		
5 Expenses recorded on books this year not deducted in this return (itemize)		
(a) Depreciation \$		
(b) Depletion \$		
6 Total of lines 1 through 5		

Schedule M-2—ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS PER BOOKS (line 24 above)

1 Balance at beginning of year		
2 Net income per books		
3 Other increases (itemize)		
4 Total of lines 1, 2, and 3		
5 Distributions: (a) Cash		
(b) Stock		
(c) Property		
6 Other decreases (itemize)		
7 Total of lines 5 and 6		
8 Balance at end of year (line 4 less 7)		

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**1971 Department of the Treasury
Internal Revenue Service**
Instructions for Form 1120
U.S. Corporation Income Tax Return

(References are to the Internal Revenue Code.)

General Instructions

A. Taxpayers required to file Form 1120.—

1. Domestic corporations, whether or not having any taxable income, unless exempt under section 501.

2. Real estate investment trusts defined in section 856.

3. Regulated investment companies defined in section 851.

4. Insurance companies described in section 831.

B. Returns required of certain organizations.—

1. Foreign corporations other than life and mutual insurance companies filing Forms 1120-L and 1120-M—file Form 1120-F.

2. Life insurance companies (section 802)—file Form 1120-L.

3. Mutual insurance companies (section 821)—file Form 1120-M.

4. Exempt farmers' cooperatives (section 1381)—file Form 990-C.

5. Exempt organizations with unrelated trade or business income—file Form 990-T.

6. Small business corporations (section 1372(a))—file Form 1120-S.

C. Where to file.—

If the corporation is filing before July 1, 1972 and its principal business, office, or agency in the U.S. is located in

Use this address

Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia
Internal Revenue Service Center
11601 Roosevelt Boulevard
Philadelphia, Pa. 19155

Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina, Tennessee
Internal Revenue Service Center
4800 Buford Highway
Chamblee, Georgia 30008

Indiana, Kentucky, Michigan, Ohio, West Virginia
Internal Revenue Service Center
Cincinnati, Ohio 45298

Arkansas, Colorado, Kansas, Louisiana, New Mexico, Oklahoma, Texas, Wyoming
Internal Revenue Service Center
3851 S. Interstate Highway
Austin, Texas 78740

Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington
Internal Revenue Service Center
11601 West 1200 South Street
Ogden, Utah 84405

Illinois, Iowa, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, Wisconsin
Internal Revenue Service Center
2309 E. Banister Road
Kansas City, Missouri 64170

Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island, Vermont
Internal Revenue Service Center
310 Lowell Street
Andover, Mass. 01812

3. Form 1087.—Nominee's information return for reporting dividends, earnings or interest received as a nominee on behalf of another person.

4. Form 1087-OID.—Nominee's information return for original issue discount.

5. Form 1096 and Schedule A (Form 1096).—Annual summary and transmittal of U.S. information returns; corporations paying nontaxable dividends.

6. Forms 966, 1099-L, and 1099-M.—Information returns regarding dissolution or liquidation, distributions in liquidation, and distributions by regulated investment companies.

7. Form 1099.—Information return for reporting certain dividends, earnings, interest, patronage dividends, rents, royalties, foreign items; and commissions, fees, prizes, awards, etc., to nonemployees.

8. Forms 1099-OID and 1099-MED.—Information returns regarding original issue discount, and payments for medical and health care.

9. Form 1118.—Computation of foreign tax credit.

10. Form 2950.—This form must be attached if a deduction is claimed for contributions to a pension, profit-sharing, etc. plan.

11. Forms 2952 and 3646.—Returns relating to controlled foreign corporations.

12. Form 3468.—Computation of investment credit.

13. Forms 3921, 3922, and 4067.—Information returns concerning exercise of certain stock options and the transfer of stock acquired by certain options.

14. Form 4136.—Computation of credit for Federal tax on special fuels, nonhighway gasoline and lubricating oil.

15. Form 4255.—Tax from computing a prior year investment credit.

16. Form 4626.—Computation of minimum tax on tax preference items.

17. Schedule PH (Form 1120).—Computation of U.S. personal holding company tax.

18. Form 4683.—U.S. information return on foreign bank, securities, and other financial account(s).

19. Form 4797.—Sale or exchange of property (other than capital assets) including involuntary conversions.

20. Form 4832 (Revised).—Computation of depreciation and repair expense as elected under the new depreciation system.

F. Period to be covered by 1971 return.—The 1971 return is to be filed for calendar year 1971 and fiscal years beginning in 1971 and ending in 1972. If the return is for a fiscal year, fill in the taxable year space on the form.

FINAL RETURNS.—If the corporation ceases to exist, write "FINAL RETURN" at the top of the form.

G. Depositary method of payment of tax.—The balance of tax due (line 33) must be paid in full when the return is filed or in two installments, 50% by the 15th day of the 3d month and 50% by the 15th day of the 6th month following the close of the taxable year.

Corporations must deposit all income tax payments with an authorized commercial bank depository or Federal Reserve bank, and all deposits must be accompanied by a Federal Tax Deposit Form 503. Please enter the serial number of Form 503 on your remittance. Do not remit directly to Internal Revenue.

In Schedule K, list all Form 503 deposits that relate to the taxable year for which this return is filed and which were made before or simultaneously with the filing of this return.

Timeliness of deposits will be determined by the date the deposit was received by the commercial bank depository or Federal Reserve bank.

A supply of Forms 503 will be mailed to corporations on a cyclical basis depending on the taxable year of the corporation. Corporations needing Forms 503 may obtain them from the Internal Revenue Service office where they will file their returns. The application should include the corporation's name, identification number, address, and the taxable year to which the deposits relate.

Corporations that surrender Treasury bills to Federal Reserve banks in payment of corporation income taxes or estimated income taxes must submit with the securities a Form 503 on which the face amount of the bills has been entered in the space provided for the amount of the deposit. The Federal Reserve bank will acknowledge receipt of the bills and will effect the deposit on the date the tax becomes due. Corporations should not submit with their tax returns the receipts for Treasury bills surrendered to Federal Reserve banks.

Penalty for failure to pay tax.—Section 6651 imposes a penalty for failure to pay tax (other than estimated income tax) when due. The penalty is a half percent a month or fraction of a month, up to 25%, on the net amount

due and is in addition to the 6 percent per year interest charge imposed on unpaid tax. The penalty does not apply if the failure is due to reasonable cause. An authorized extension of time to file a return will be considered reasonable cause for failure to pay on time.

H. Accounting period.—To change your accounting period, see section 1442-1 of the regulations and Form 1128, Application for Change in Accounting Period.

I. Accounting methods.—Taxable income must be computed using the method of accounting regularly used in maintaining the corporation's books and records. In all cases the method adopted must clearly reflect taxable income. (See section 446.)

Unless the law specifically permits, you may not change the method of accounting used to report income in prior years (for income as a whole or for any material item) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules may be shown as whole-dollar amounts by eliminating any amount less than 50 cents and increasing any amount from 50 cents through 99 cents to the next higher dollar.

J. Estimated tax.—Corporations that expect their "estimated tax" to be \$40 or more must make estimated tax payments. "Estimated tax" is the amount of the corporation's expected income tax (after credits) less an exemption from estimated tax. In general, this exemption is \$5,500. However, members of a controlled group of corporations that do not receive a full \$25,000 surtax exemption, must substitute 22% of their surtax exemption for the \$5,500. After taking the exemption into account, a tax liability of \$5,540 or more for taxable years beginning in 1972 will result in estimated tax of \$40 or more. This amount (\$5,540) will be less for members of a controlled group of corporations that do not receive a full \$25,000 surtax exemption.

Form 1120-W may be used as a worksheet to compute your estimated tax.

If you underpaid your estimated tax and believe a penalty charge should not be asserted, attach Form 2220 to your return.

A corporation that has overpaid its estimated tax may apply on Form 4466 for a "quick refund" if the overpayment is (1) at least 10% of the corporation's expected income tax liability AND (2) at least \$500.

This application for a quick refund must be made within 2½ months after the end of the taxable year and before the corporation files its tax return.

K. Consolidated returns.—The parent corporation must attach Form 851, Affiliations Schedule, to the consolidated return. For the first year a consolidated return is filed, each subsidiary must attach a Form 1122.

Supporting schedules in columnar form must be filed for each corporation included in the consolidated return showing, both before and after adjustments, the items of gross income and deductions, a computation of taxable income, balance sheets as of the beginning and end of the taxable year, and a reconciliation of retained earnings. In addition, attach consolidated balance sheets and a reconciliation of consolidated retained earnings.

L. Stock ownership in foreign corporations.—If you owned 5% or more in value of the outstanding stock of a foreign personal holding company, attach the statement required by section 551(d).

If you control a foreign corporation or were a 10% or more shareholder of a controlled foreign corporation, you may be required to file Forms 2952 and 3646.

M. Financial statements.—The balance sheets must agree with your books and records. Any differences must be reconciled. Copies of balance sheets required by Federal, State, etc., authorities may be used in place of Schedule L. Certificates of deposit should be included as cash on line 1 of the balance sheet.

Banks, insurance companies, and other corporations required to submit substantially similar statements of income and expense to any Federal, State, etc., authority may submit copies of such statements in place of the information required on lines 1 through 30, page 1. Railroads may substitute Form 1090. In such cases taxable income must be reconciled in Schedule M-1 with the net profit shown on the statement and entered as line 30, page 1.

N. Attachments.—Attachments may be used if the lines on the form schedules are not sufficient. They must contain all the required information and follow the format of the schedules on the return. If an attachment is used in place of a schedule having a summary line on page 1, the total need not be entered on the schedule but must be entered on page 1.

Enter your name and identifying number on all attachments exactly as shown on your preaddressed form.

O. Amended return.—An error in a previously filed income tax return may be corrected by filing a Form 1120X, Form 843, or an amended Form 1120. Although the use of Form 1120X is not mandatory, IRS prefers it be used rather than a claim Form 843, or an amended Form 1120, since Form 1120X is designed to expedite processing.

P. Tax on improperly accumulated earnings.—In order to prevent accumulation of earnings and profits for the purpose of enabling shareholders to avoid the tax on individuals, section 531 provides an additional tax upon the accumulated taxable income of corporations formed or availed of for the purpose of such tax avoidance.

Q. Signature.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign.

A receiver, trustee, or assignee must sign any return that he is required to file on behalf of a corporation.

R. Total assets.—If there are no assets at the end of the taxable year, show the total assets as of the beginning of the taxable year.

S. Transfers to corporation controlled by transferor.—If a person acquires stock or securities of a corporation in exchange for property, and any gain or loss is not recognized under section 351, the transferor and transferee must file with their return for the taxable year in which the exchange is consummated, the information required by section 1.351-3 of the regulations.

T. Corporations that liquidate within one calendar month pursuant to section 333.—Such corporations should attach a computation (following the format in Revenue Procedure 65-10, C.B. 1965-1, 738) of accumulated earnings and profits including all items of income and expense accrued up to the date on which the transfer of all property is completed.

Specific Instructions

(Numbered to correspond with the line numbers on page 1 of the return.)

1. Gross receipts.—Enter gross receipts or sales from all business operations except those required to be reported in lines 4 through 10. For reporting advance payments and long-term contracts, see section 1.451-5 of the regulations.

If you use the installment method of reporting, enter on line 1 the gross profit on collections from installment

sales and carry the same amount to line 3. Attach a schedule showing for the current and 3 preceding years: (a) gross sales, (b) cost of goods sold, (c) gross profits, (d) percentage of gross profits to gross sales, (e) amount collected, and (f) gross profit on amount collected.

2. Cost of goods sold.—The method of valuing inventories may not be changed without permission. Application for permission to change must be made on Form 3115.

A corporation electing to use the last-in, first-out (LIFO) method of valuing inventory provided in section 472 must attach Form 970 to its return for the first year that method is to be used.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing (1) salaries and wages and (2) other costs in detail.

4. Dividends.—(Numbered to correspond with line numbers in Schedule C.)

[1.] Enter dividends received from domestic corporations subject to income tax and which are subject to the 85% deduction under section 243(a)(1).

Small business investment companies enter dividends received from domestic corporations subject to income tax even though a deduction is allowed for the entire amount of such dividends in line 1 of Schedule I. For dividends received from a regulated investment company, see section 854 for the amount subject to the 85% deduction.

So-called dividends or earnings received from mutual savings banks, etc., are in fact interest and should not be treated as dividends.

[2.] Enter dividends received on the preferred stock of a public utility that is subject to income tax and is allowed the deduction provided in section 247 for dividends paid.

[3.] Enter dividends received from foreign corporations and which qualify for the 85% deduction provided in section 245(a).

[4.] Enter dividends received from wholly-owned foreign subsidiaries and which are eligible for the 100% deduction provided in section 245(b).

In general, this deduction applies to dividends paid out of the earnings and profits of a foreign corporation for a taxable year during which (1) all of its outstanding stock is owned (directly or indirectly) by the domestic corporation receiving the dividends and (2) all of its gross income from all sources is effectively connected with the conduct

of a trade or business within the United States.

This 100% deduction does not apply if an election under section 1562 (election of multiple surtax exemptions by a controlled group of corporations) is effective for either (1) the taxable year of the domestic corporation in which the dividends are received, or (2) the taxable year of the foreign corporation out of the earnings and profits of which the dividends are paid.

[5.] Enter foreign dividends (including minimum distributions under subpart F) that are not reportable on lines 3 and 4. Exclude distributions of amounts constructively taxed in the current year or in prior years under subpart F.

[6.] Include income constructively received from controlled foreign corporations under subpart F. This amount should equal the total of amounts reported in Schedule A, line 5 of Form(s) 3646.

[7.] Include gross-up for taxes deemed paid under sections 902 and 960.

[8.] Enter only those dividends that are subject to the elective provisions of section 243(b) and are entitled to the 100% dividends-received deduction under section 243(a)(3). Corporations making this election are subject to the provisions of section 1561.

[9.] Enter only those dividends that are subject to the elective provisions of section 243(b) and are entitled to the dividends-received deduction as computed under the provisions of section 1564(b). Corporations making this election are subject to the provisions of section 1562 as modified by section 1564.

[10.] Include dividends (other than capital gain dividends) received from regulated investment companies and which are not subject to the 85% deduction; dividends from tax-exempt organizations; dividends (other than capital gain dividends) received from a real estate investment trust which, for the taxable year of the trust in which the dividends are paid, qualifies under sections 856-858; dividends not eligible for a dividends-received deduction because of the holding period of the stock or an obligation to make corresponding payments with respect to similar stock; and any other taxable dividend income not properly reported above.

6. Other interest.—Enter interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, tax refunds, etc.

Do not offset interest income against interest expense.

7. Gross rents.—Enter the gross amount received for the rent of property. Deduct expenses such as repairs, interest, taxes, and depreciation in the proper lines for deductions.

9(a). Net capital gains.—Every sale or exchange of a capital asset must be reported in detail in Schedule D even though no gain or loss is indicated.

If the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, compute the alternative tax on separate Schedule D to see if it produces a lesser tax.

9(b). Ordinary gain or loss.—Enter the total ordinary gain or loss from line 9, Part II, Form 4797.

10. Other income.—The attached schedule should include recoveries of bad debts deducted in prior years under the specific charge-off method. Refunds of taxes deducted in prior years should be reported here and not offset against current year's taxes.

If "other income" consists of only one item you may identify it by showing the account caption in parentheses on line 10.

12. Compensation of officers.—Complete column 8 of Schedule E for your 25 highest paid officers. To determine the highest paid officers, add all allowances, including expense account allowances, to each officer's compensation.

Expense account allowance means (1) amounts, other than compensation, received as advances or reimbursements and (2) amounts paid by or for the corporation for expenses incurred by or on behalf of an officer. Column 8 does not have to be completed for any officer for whom the combined amount is less than \$10,000.

This information is to be submitted by each member of an affiliated group included in a consolidated return.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officer, chairman of the board, etc.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, that do not add to the value or appreciably prolong the life of the property. Include in this line the total amount of repairs from Form 4832 (Revised).

15. Bad debts.—Bad debts may be treated in either of two ways—(1) as a deduction for debts that become worthless in whole or in part, or (2) as a deduction for a reasonable addition to a reserve for bad debts. (Section 166.)

Attach a schedule showing the name

of each organization and the amount paid. If a contribution is made in property other than money, state the kind of property contributed and the method used in determining its fair market

value. If a contribution carryover is included, show the amount and how the carryover was determined.

Special rule for contributions of certain property.—In the case of a charitable contribution of property, the contribution must be reduced by the sum of (1) the ordinary income and (2) in the case of certain contributions, 62½% of the long-term capital gain,

that would have resulted if the property were sold at its fair market value. The reduction for 62½% of the long-term capital gain applies to (1) contributions of tangible personal property for use by an exempt organization for a purpose or function unrelated to the basis for its exemption, and (2) contributions of any property to or for the use of certain private foundations. (Section 170(e).)

Bargain sale to charitable organization.—If a charitable contribution deduction is allowed by reason of a sale of property to a charitable organization, the adjusted basis for determining gain from the sale is an amount which is in the same ratio to the adjusted basis as the amount realized is to the fair market value of the property.

20. Amortization.—If a deduction is claimed for amortization, attach a schedule showing: (1) A description of the expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in Schedule A and elsewhere on the return.

See section 169 and regulations thereunder for conditions under which the cost of certified pollution control facilities may be amortized over a period of 60 months.

21. Depreciation.—See instructions for Schedule G.

22. Depletion.—The percentage depletion rate for oil and gas wells is 22%. Refer to section 613(b) for rates applicable to other natural deposits.

Attach Form T if a deduction is claimed for depletion of timber.

24. Pension, profit-sharing, etc. plans.—Form 2950 must be attached for a deduction being claimed for contributions to a pension, profit-sharing, stock bonus or annuity plan. This form is to be attached whether the plan is qualified or nonqualified.

25. Employee benefit programs.—Enter the amount of your contributions to employee benefit programs that are not an incidental part of a pension,

profit-sharing, etc. plan included on line 24. Contributions to employee benefit programs that are to be reported on this line include insurance, health and welfare programs.

26. Other deductions.—No deduction is allowable for any amount allocable to a class of exempt income other than exempt interest income. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income.

If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each.

Attach a statement showing (1) the amount of each class of exempt income and (2) the amount of expense items allocated to each such class. Show the amount allocated by apportionment separately.

29(a). Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172(a).)

Generally, a net operating loss may be carried back 3 years and carried over 5 years. The net operating loss must

first be carried to the earliest of the 8 taxable years to which it may be carried, then to the next earliest year, etc. The portion of the loss that may be carried to each of the other 7 taxable years is the excess, if any, of the loss over the sum of the taxable income for each of the prior taxable years to which the loss may be carried. (Section 172(b).)

The term "net operating loss" means the excess of allowable deductions over gross income, computed with the following modifications under section 172(d):

(1) No net operating loss deduction is allowed.

(2) The special deduction provided in section 922 (Western Hemisphere trade corporations) is not allowed.

(3) The special deductions in line 1 of Schedule I are computed without regard to the 85% limitation provided in section 246(b). See section 1.172-2 of the regulations.

(4) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to section 247(a)(1)(B).

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following

modifications must be taken into account in determining the taxable income that must be subtracted from a net operating loss to determine the portion of such loss that will still be available to carry to a subsequent year:

(a) The special deduction provided in section 922 (Western Hemisphere trade corporations) is not allowed.

(b) The net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter, and under certain circumstances, without regard to any portion of a net operating loss attributable to a foreign expropriation loss.

If you have a net operating loss carryback and desire a "quick refund" of taxes, file Form 1139 within 12 months after the close of the taxable year in which the net operating loss was sustained. (Section 6411.)

If a net operating loss carryback creates an unused investment credit in a preceding year, the unused credit may be carried back to the 3 preceding years, and, under the provisions of section 6411, a quick refund of the taxes affected may be obtained by filing Form 1139.

29(b). Special deductions.—See instructions for Schedule I.

Schedule G—Depreciation

Fill in Schedule G if a deduction is claimed for depreciation of property, leasehold improvements, patents, or copyrights. Form 4562, Depreciation, may be used as a supplement to Schedule G.

New depreciation rules.—New depreciation rules are in effect for 1971. Persons using Rev. Procs. 62-21, 65-13, or 71-25 should see Form 4832 (Revised) and Publication 534, Tax Information on Depreciation, for details. Form 4832 (Revised) should be used for making the election and determining the depreciation deduction under the new rules.

Salvage value.—Salvage value must be taken into account in determining the depreciation deduction for real property except under the declining balance method. For personal property (other than livestock) with a useful life of 3 years or more, salvage value must be taken into account to the extent it exceeds 10% of the cost or other basis of the property except under the declining balance method and the new depreciation system.

Tangible property other than real property.—Tangible personal property, whether new or used, may be depreciated under the straight line method or the 150% declining balance method.

New tangible personal property with a useful life of 3 years or more may also be depreciated under (1) the double declining balance method, (2) the sum of the years-digits method, and (3) any other method that does not result in accumulated allowances at the end of any year (during the first two-thirds useful life of the property) greater than the total that could have been deducted if the double declining balance method had been used.

New section 1250 property.—The double declining balance and sum of the years-digits methods may not be used except for (1) new residential real property (from which at least 80% of the gross rental income is derived from rental of residential units), (2) other new real property acquired before July 25, 1969, and (3) new real property placed in service after July 24, 1969, if construction, acquisition, or permanent financing arrangements were entered into before July 25, 1969.

Other new real property acquired after July 24, 1969, may be depreciated under the straight line or 150% declining balance methods.

Used section 1250 property.—Used residential rental property acquired after July 24, 1969, with a useful life of 20 years or more may be depreciated under the 125% declining balance method. In the case of used real property acquired before July 25, 1969, or used real property acquired after July 24, 1969, pursuant to a written contract entered into before July 25, 1969, for the acquisition of such property or for the permanent financing thereof, depreciation is limited to the 150% declining balance method. Other used real property acquired after July 24, 1969, may be depreciated under the straight line method.

Rehabilitation expenditures for low-income rental housing.—An election may be made to depreciate property attributable to rehabilitation expenditures for low-income rental housing incurred after July 24, 1969. Such depreciation may be claimed under the straight line method using a useful life of 60 months. For details, see section 167(k).

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Section 179—Additional first-year depreciation allowance.—For the first year depreciation deduction is allowable, corporations may elect to write off 20% of the cost (before adjustment for salvage value) of tangible personal property (whether new or used) with a

Schedule I—Special Deductions

(Numbered to correspond with line numbers in Schedule I.)

1. A small business investment company operating under the Small Business Investment Act of 1958 may deduct 100% of dividends received from domestic corporations subject to income tax. (Section 243(a)(2).)

In general, no dividends-received deduction will be allowed on any share of stock (a) that is disposed of if the corporation held it for 15 days or less, or (b) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities.

2. Limitation on dividends-received deduction.—Line 2 may not exceed 85% of (line 28, page 1, less the sum of lines 3, 4, and 6 of Schedule I). For this purpose, line 28, page 1, is to be computed without regard to any capital loss carryback to the taxable year under section 1212(a)(1).

In a year in which a net operating loss occurs, sections 172(d) and 246(b) provide that this 85% limitation does not apply even if the loss is created by the dividends-received deduction. In the case of a small business investment company, the dividends-received deduction of 100% included in line 2 is not subject to the overall 85% limitation.

Financial institutions, see section 596 for special limitation on dividends-received deduction.

5. Deduction for dividends paid on certain preferred stock of public utilities.—Section 247 allows public utilities a deduction of 29.167 percent of the lesser of (1) dividends paid on their preferred stock during the taxable year, or (2) taxable income computed without regard to this deduction. In a year in which a net operating loss occurs, section 172(d) provides that the deduction is to be computed without regard to section 247(a)(1)(B).

6. Deduction for Western Hemisphere trade corporations.—Section 922 allows Western Hemisphere trade corporations a deduction of 29.167 percent of taxable income computed without regard to this deduction.

Schedule J—Tax Computation

1. **Surtax exemption.**—In general, corporations are entitled to a \$25,000

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useful life of 6 years or more, up to an aggregate cost of \$10,000.

Controlled corporate groups must apportion this \$10,000 amount among members of the group. For this purpose, section 179(d)(7) provides a special definition of controlled groups.

Total additional first-year deprecia-

tion must be shown on line 1 of the depreciation schedule.

If the additional first-year allowance is elected, the basis of the property must be reduced by the amount of the deduction when computing ordinary depreciation.

determined without regard to income or deductions allocable to the life insurance department; and (2) a partial tax on the taxable income computed on Form 1120-L of the life insurance department. Enter the combined tax on line 5 of Schedule J, Form 1120. Attach Form 1120-L as a schedule and identify as such.

3. Tax from recomputing a prior year investment credit.—If property is disposed of prior to the life-years category used in computing the investment credit, the tax for the year of disposition must be increased by the difference between the credit taken (including carrybacks and carryovers) on the property and the credit that would have been allowed had the actual life been used. (See section 47(a)(4) and (5) for exceptions.) Form 4255 may be used to compute the tax.

The tax from recomputing a prior year investment credit may not be offset against the current year's investment credit.

4. Minimum tax on tax preference items.—Corporations having tax preference items must attach Form 4626, Computation of Minimum Tax, to their return whether or not the minimum tax applies.

Under the provisions of section 56, certain items of tax preference are subject to a minimum income tax. These tax preference items, after deducting a \$30,000 exemption, the amount of taxes imposed for the year, and tax carryovers to the taxable year, are taxed at a 10% rate.

Items of tax preference include: (1) Excess investment interest,* (2) Accelerated depreciation on real property, (3) Accelerated depreciation on personal property subject to a net lease,* (4) Amortization of pollution control facilities, (5) Amortization of railroad rolling stock, (6) Reserves for losses on bad debts of financial institutions, (7) Excess percentage depletion, and (8) capital gains.

* Applies only to personal holding companies.

Tax Guide for Small Business (Publication 334). This booklet may be obtained from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402, or from your District Director, for 75 cents.

Codes for Principal Business Activity and Principal Product or Service

These industry titles and definitions are based on the Standard Enterprise Classification system developed by the Office of Management and Budget. Executive Office of the President, to classify enterprises by type of activity in which they are engaged, based on the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 1, under C, the code for the specific industry group from which the largest percentage of "total receipts" is derived. "Total receipts" means gross receipts (line 1, page 1) plus all other income (lines 4 through 10, page 1). On page 3, under M, state the principal business activity and principal product or service that account for the largest percentage of total receipts. For example, if the principal business activity is "Grain mill products," the principal product or service may be "Cereal preparations."

Code	Description	Code	Description
0210	Farms	2715	Books, publishing and printing; advertising cards, miscellaneous publishing;
0212	Agricultural services and hunting and trapping	2720	Commercial printing, including manifold business forms;
0130	Forestry and logging, and lumber and timber industries	2780	Manufacturing trade services;
0140	Fisheries	Chemicals and allied products:	
		2811	Industrial inorganic and organic
		2812	Flame materials, synthetic resins, synthetic rubber, and man-made fibers, except glass;
		2830	Drugs, detergents, and cleaning preparations;
		2842	Perfumes, cosmetics, and other toilet preparations;
		2850	Soaps and similar products;
		2870	Fertilizers and other agricultural chemicals;
		2898	Other chemical products, including fuel;
		2911	Petroleum refining with extraction;
		2912	Integrated petroleum refining and marketing;
		2998	Paving and roofing materials, and other products of petroleum and coal;
		3010	Rubber and miscellaneous plastics products;
		3020	Rubber footwear, reinforced rubber, and other rubber products;
		3050	Miscellaneous plastic products;
		3140	Furniture, except rubber;
		3190	Leather, tanned, dressed, finishing, and other leather products;
		3250	Structural clay products;
		3260	Pottery and related products;
		3270	Ceramic, gypsum, and plaster products;
		3298	Cut stone and stone products, and abrasive, asbestos, and other non-natural stone products;
		3310	Blast furnaces, steel works, and iron and steel foundries and forgings;
		3330	Nonferrous metals: smelting, refining, and fabrication, except mining, including foundries and forgings;
		3398	Other primary metal industries;
		3410	Metal cutting, forming, and drawing equipment;
		3420	Cutter, hand tools, and general hardware;
		3430	Heating apparatus (except electric)
		3440	Fabricated structural metal products;
		3450	Screw machine products, and bolts, nuts, washers, rivets, and washers;
		3461	Metal stampings;
		3462	Metal coating and engraving;
		3498	Fabricated wire products and other fabricated metal products;
		3510	Machinery, except electrical;
		3520	Engines and turbines;
		3530	Farm machinery and equipment;
		3540	Construction, mining, and materials handling machinery and equipment;
		3550	Metalworking machines and equipment;
		3560	Special industry, machinery and equipment, except metalworking and general industrial machinery and equipment;
		3570	Office, computing, and accounting machines;
		3580	Service industry machines;
		3598	Other machinery, except electrical, electronic, and allied products;
		3611	Electrical transmission and distribution equipment;
		3612	Electrical industrial apparatus;
		3620	Radio and television receiving sets, except communication types;
		3661	Communication equipment;
		3662	Electronic components and accessories;
		3691	Electric lighting and wiring equipment, except insulated wire;
		3698	Other electrical machinery, equipment, and supplies;
		3711	Motor vehicles; passenger car, truck, and bus bodies; and truck trailers;
		3714	Motor vehicle parts and accessories;
		3721	Aircraft, guided missiles, and space vehicles;
		3722	Aircraft parts, and guided missiles;
		3730	Parts and supplies, building and repair, cars;
		3781	Railroad equipment, including street cars;
		3798	Motorcycles, bicycles, and parts, and accessories;
		3810	Scientific and mechanical measuring instruments;
		3830	Optical, medical, and ophthalmic goods;
		3860	Photographic equipment and supplies;
		3870	Watches and clocks;
		3910	Miscellaneous manufacturing industries, including ordnance and accessories;
		3930	Jewelry, silverware, and plated articles;
		3931	Ornance, except guided missiles;
		3998	Other instruments, office and artist's models, and other manufacturing industries;
		4011	Railroad transportation, terminals, and related services;
		4020	Local, suburban, and intercity passenger transportation, including taxiing and limousine services;
		4030	Motor freight transportation and warehousing;
		4040	Airline transportation;
		4050	Air pipeline transportation;
		4058	Other transportation services;
		4810	Telecommunications (wire or radio);
		4820	Telegraph communications (wire or radio);
		4830	Television and radio broadcasting;
		4898	Other communication services;
		4910	Electric companies and systems (95 percent or more);
		4920	Gas companies and systems (95 percent or more);
		4930	Combination companies and systems (gas, electric, or other services);
		4940	Water supply and other sanitary services;
		5010	WHOLESALE TRADE Motor vehicles and automotive equipment;
		5020	Drugs, chemicals, and paints;
		5030	Dry goods and apparel;
		5040	Petroleum and allied products, fish and sea foods, and other groceries and related products;
		5050	Foodstuffs, raw materials;
		5060	Electrical goods;
		5070	Hardware, and plumbing and heating equipment and supplies;
		5091	Metals and minerals, except petroleum products and scrap;
		5095	Petroleum and petroleum products;
		5095	Distilled alcoholic beverages;
		5096	Paper and its products;
		5097	Lumber and construction materials;
		5098	Other wholesale trade;
		5211	RETAIL TRADE Building materials;
		5212	Food and grocery stores;
		5216	Farm equipment dealers;
		5221	Department stores;
		5222	General merchandise stores;
		5223	Mall order houses;
		5228	Other general merchandise stores;
		5230	Food stores;
		5310	Hotels, camps, and other lodgings;
		7013	Tourist courts and motels;
		7018	Hotels and other lodging places, except tourist courts and motels;
		7210	Laundries, laundry services, cleaning and drycleaning services;
		7220	Photographic studios, including commercial photography;
		7228	Beauty, barber, shoe repair, and personal service, funeral, and other personal services;
		7310	Business services;
		7338	Business reporting and employment agencies; news syndicates, duplicating, mailing, stenographic, building, and other business services;
		7510	Automobile parking, repair, and service;
		7550	Repair services, except automobile;
		7610	Motion picture production, distribution, and related services;
		7830	Motion picture theaters;
		7900	Entertainment and recreational services, except motion pictures;
		8011	Offices of physicians and surgeons;
		8012	Medical and dental services;
		8020	Educational services;
		8030	Legal services;
		8098	Services not elsewhere classified.

Form Department of the Treasury Internal Revenue Service	United States Income Tax Return of Foreign Corporation <small>For calendar year 1971 or other taxable year beginning 19..., ending 19....</small>	
Please Type or Print	1971	
Name <hr/> Number and street <hr/> City or town, State and ZIP code, or country <hr/>		Employer Identification Number
NOTE: Complete Section I to compute tax on income from United States sources which is NOT effectively connected with the conduct of a trade or business within the United States. Complete Section II to compute tax on income effectively connected with the conduct of a trade or business within the United States. Corporations having both income effectively connected and income not effectively connected must complete both Sections I and II. Corporations having only income which is NOT effectively connected need file only pages 1 and 2.		
A Country of incorporation B Foreign country under laws of which income reported on this return is subject to tax C Date incorporated D The corporation's books are in care of located at E Were you at any time during the taxable year engaged in a trade or business within the U.S.? <input type="checkbox"/> Yes <input type="checkbox"/> No F Did you have a permanent establishment in the United States at any time during the taxable year within the meaning of section 894(b) and any applicable tax convention between the United States and a foreign country? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," name the foreign country G (1) Did you at the end of the taxable year own, directly or indirectly, 50% or more of the voting stock of a U.S. corporation? <input type="checkbox"/> Yes <input type="checkbox"/> No (2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own, directly or indirectly, 50% or more of your voting stock? <input type="checkbox"/> Yes <input type="checkbox"/> No <small>(For rules of attribution, see section 267(c).)</small> If the answer to (1) or (2) is "Yes," attach a schedule showing: (a) name, address, and identifying number, and (b) percentage owned.		
I If the answer to (1) is "Yes," also show the taxable income or (loss) from line 30, page 1, Form 1120 of such corporation for the taxable year ending with or within your taxable year. H Have you filed a United States income tax return for the preceding taxable year? <input type="checkbox"/> Yes <input type="checkbox"/> No I Did you at any time during the year have an agent in the U.S.? <input type="checkbox"/> Yes <input type="checkbox"/> No K Kind of agent L Name M Address J Are you a foreign personal holding company under section 5527? <input type="checkbox"/> Yes <input type="checkbox"/> No <small>If "Yes," have Forms 957 and 958 been filed? <input type="checkbox"/> Yes <input type="checkbox"/> No</small> <small>(See section 6035.)</small> K Are you a personal holding company? <input type="checkbox"/> Yes <input type="checkbox"/> No <small>(See instruction M.)</small> L Are you a controlled foreign corporation as defined in section 957? <input type="checkbox"/> Yes <input type="checkbox"/> No M Have you excluded from gross income any amount other than foreign source income not effectively connected with the conduct of a trade or business within the U.S.? <input type="checkbox"/> Yes <input type="checkbox"/> No <small>If "Yes," attach a statement showing the amount, nature, and source of each such item of income and the reason it has been excluded.</small>		
1 Tax from section I (line 11, page 2) 2 Tax from section II (line 11, Schedule J—Tax Computation, page 5) 3 Personal holding company tax (attach separate Schedule PH (Form 1120)) 4 Minimum tax (see page 3 of instructions). Check here <input type="checkbox"/> if Form 4626 is attached 5 TOTAL TAX —Add lines 1 through 4 6 Credits: (a) Overpayment from 1970 allowed as a credit (b) 1971 estimated tax payments (c) Less refund of 1971 estimated tax applied for on Form 4466 (d) Tax deposited with Form 7004 (attach copy) (e) Tax deposited with Form 7005 (attach copy) (f) Credit from regulated investment companies (attach Form 2439) (g) U.S. tax on special fuels, nonhighway gas and lubricating oil (attach Form 4136) (h) United States income tax paid or withheld at the source		
7 TAX DUE (line 5 less line 6). See instruction D for depositary method of payment 8 OVERPAYMENT (line 6 less line 5) 9 Enter amount of line 8 you want: Credited to 1972 estimated tax ► Refunded ►		
<small>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than the taxpayer, his declaration is based on all information of which he has any knowledge.</small>		
The Internal Revenue Service does not require a seal on this form, but if one is used, please place it here.		
Date _____ Signature of officer _____ Title _____ Date _____ Signature of individual or firm preparing the return _____ Address _____		

3

Form 1120-F (1971)

SECTION II—TO BE COMPLETED FOR INCOME EFFECTIVELY CONNECTED WITH THE CONDUCT OF A TRADE OR BUSINESS WITHIN THE UNITED STATES

IMPORTANT—Fill in all applicable lines and schedules. If the lines on the schedules are not sufficient, see instruction W.

GROSS INCOME	
1 Gross receipts or gross sales	Less: Returns and allowances
2 Less: Cost of goods sold (Schedule A) and/or operations (attach schedule)	
3 Gross profit	
4 Dividends (Schedule C)	
5 Interest on obligations of the United States and U.S. instrumentalities	
6 Other interest	
7 Gross rents	
8 Gross royalties	
9 (a) Net capital gains (separate Schedule D (Form 1120))	
(b) Ordinary gain or (loss) from Part II, Form 4797 (attach Form 4797)	
10 Other income (see instructions)—attach schedule)	
11 TOTAL income—Add lines 3 through 10	
DEDUCTIONS	
12 Compensation of officers (Schedule E)	
13 Salaries and wages (not deducted elsewhere)	
14 Repairs (see instructions)	
15 Bad debts (Schedule F if reserve method is used)	
16 Rents	
17 Taxes (attach schedule)	
18 Interest	
19 Contributions (not over 5% of line 28 adjusted per instructions—attach schedule)	
20 Amortization (attach schedule)	
21 Depreciation (Schedule G)	
22 Depletion	
23 Advertising	
24 Pension, profit-sharing, etc. plans (see instructions)	
25 Employee benefit programs (see instructions)	
26 Other deductions (total from page 5)	
27 TOTAL deductions—Add lines 12 through 26	
28 Taxable income before net operating loss deduction and special deductions (line 11 less line 27)	
29 Less: (a) Net operating loss deduction (see instructions—attach schedule)	
(b) Special deductions (Schedule I)	
30 Taxable income (line 28 less line 29)	
A Business description (see page 8 of instructions)	
1. Business Code No.	
2. Principal business activity	
3. Principal product or service	
B Were you a member of a controlled group subject to the provisions of:	
(1) Section 1561?	<input type="checkbox"/> Yes <input type="checkbox"/> No
(2) Section 1562?	<input type="checkbox"/> Yes <input type="checkbox"/> No
If answer to (1) or (2) is "Yes," check type of relationship:	
(a) parent-subsidiary <input type="checkbox"/>	
(b) brother-sister <input type="checkbox"/>	
(c) combination of (a) and (b) <input type="checkbox"/>	
(See section 1563.)	
If answer to (2) is "Yes," does section 1562(b) (1)(A) apply (nonapplication of 6% additional tax under section 1562)?	<input type="checkbox"/> Yes <input type="checkbox"/> No
C Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951? <input type="checkbox"/> Yes <input type="checkbox"/> No	
If "Yes," enter the aggregate gross dollar amount billed during the year	
D Amount of taxable income or (loss) from line 30, page 3 for:	
1968	
1969	
1970	
E Did you claim a deduction for expenses connected with:	
Yes No	
(1) Entertainment facility (boat, resort, ranch, etc.)?	<input type="checkbox"/> <input type="checkbox"/>
(2) Living accommodations (except employees on business)?	<input type="checkbox"/> <input type="checkbox"/>
(3) Employees' families at conventions or meetings?	<input type="checkbox"/> <input type="checkbox"/>
(4) Employee or family vacations not reported on Form W-2?	<input type="checkbox"/> <input type="checkbox"/>
F Did you file all required Forms 1099, 1096 and 1087? <input type="checkbox"/> <input type="checkbox"/>	

4

Form 1120-F (1971)

Schedule A—COST OF GOODS SOLD (See Instruction 2)		Schedule C—DIVIDENDS (See Instruction 4)				
1 Inventory at beginning of year		1 Domestic corporations subject to the 85% deduction				
2 Merchandise bought for manufacture or sale		2 Certain preferred stock of public utilities				
3 Salaries and wages		3 Foreign corporations subject to the 85% deduction				
4 Other costs (attach schedule)		4 Other dividends from foreign corporations				
5 Total		5 Foreign dividend gross-up (section 78)				
6 Less inventory at end of year		6 Other				
7 Cost of goods sold—Enter on line 2, page 3		7 Total—Enter here and on line 4, page 3				
Method of inventory valuation						
Was there any substantial change in the manner of determining quantities, costs, or valuations between opening and closing inventory? <input type="checkbox"/> Yes <input type="checkbox"/> No. If "Yes," attach an explanation.						
Schedule D—Use separate Schedule D (Form 1120) and/or Form 4797 to report sales or exchanges of property (See instructions 9(a) and 9(b))						
Schedule E—COMPENSATION OF OFFICERS (See Instruction 12)						
1. Name of officer	2. Social security number	3. Title	4. Time dedicated to business 5. Common 6. Preferred Percent of corporation stock owned			
			7. Amount of compensation 8. Expense account allowances			
Total compensation of officers—Enter here and on line 12, page 3						
Schedule F—BAD DEBTS—RESERVE METHOD (See Instruction 15)						
1. Year	2. Trade notes and accounts receivable outstanding at end of year	3. Sales on account	4. Current year's provision	5. Recoveries	6. Amount charged against reserve	7. Reserve for bad debts at end of year
1966						
1967						
1968						
1969						
1970						
1971						
Schedule G—DEPRECIATION (See Instruction 21)				Note: For new depreciation rules, see Form 4832 (Rev.). Form 4832 (Rev.) also explains the effect the new rules have on guideline lives under Rev. Procs. 62-21 and 65-13. Taxpayers using these lives: Make no entry in column 2. Enter the amounts in column 3 for assets held at the end of the year and enter the accumulated depreciation at the end of the year in column 4. You may (a) group depreciable assets in accordance with the categories shown below or (b) continue to list your assets in the same manner as in prior years. IF YOU NEED MORE SPACE, USE FORM 4562.		
1. Group and guideline class or description of property	2. Date acquired	3. Cost or other basis	4. Depreciation allowed or available in prior years	5. Method of computing depreciation	6. Life or rate	7. Depreciation for this year
1 Total additional first-year depreciation (do not include in items below)						
2 Depreciation from Form 4832 (Rev.)						
3 Other depreciation:						
Buildings						
Furniture and fixtures						
Transportation equipment						
Machinery and other equipment						
Other (specify)						
4 Totals						
5 Less amount of depreciation claimed in Schedule A and elsewhere on return						
6 Balance —Enter here and on line 21, page 3						

Schedule L—BALANCE SHEETS			
	Beginning of taxable year		End of taxable year
	(A) Amount	(B) Total	(C) Amount
			(D) Total
ASSETS			
1 Cash			
2 Trade notes and accounts receivable			
(a) Less allowance for bad debts			
3 Inventories			
4 Gov't. obligations: (a) U.S. and instrumentalities			
(b) State, subdivisions thereof, etc.			
5 Other current assets (attach schedule)			
6 Loans to stockholders			
7 Mortgage and real estate loans			
8 Other investments (attach schedule)			
9 Buildings and other fixed depreciable assets			
(a) Less accumulated depreciation			
10 Depletable assets			
(a) Less accumulated depletion			
11 Land (net of any amortization)			
12 Intangible assets (amortizable only)			
(a) Less accumulated amortization			
13 Other assets (attach schedule)			
14 Total assets			
LIABILITIES AND STOCKHOLDERS' EQUITY			
15 Accounts payable			
16 Mtgs., notes, bonds payable in less than 1 year			
17 Other current liabilities (attach schedule)			
18 Loans from stockholders			
19 Mtgs., notes, bonds payable in 1 year or more			
20 Other liabilities (attach schedule)			
21 Capital stock: (a) Preferred stock			
(b) Common stock			
22 Paid-in or capital surplus (attach reconciliation)			
23 Retained earnings—Appropriated (attach sch.)			
24 Retained earnings—Unappropriated			
25 Less cost of treasury stock		()	
26 Total liabilities and stockholders' equity			()
Schedule M-1—RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN			
1 Net income per books		7 Income recorded on books this year not included in this return (itemize)	
2 Federal income tax		(a) Tax-exempt interest \$.	
3 Excess of capital losses over capital gains			
4 Taxable income not recorded on books this year (itemize)			
5 Expenses recorded on books this year not deducted in this return (itemize)		8 Deductions in this tax return not charged against book income this year (itemize)	
(a) Depreciation : \$		(a) Depreciation \$	
(b) Depletion : \$		(b) Depletion : \$	
6 Total of lines 1 through 5		9 Total of lines 7 and 8	
Schedule M-2—ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS PER BOOKS (line 24 above)			
1 Balance at beginning of year		5 Distributions: (a) Cash	
2 Net income per books		(b) Stock	
3 Other increases (itemize)		(c) Property	
4 Total of lines 1, 2, and 3		6 Other decreases (itemize)	
		7 Total of lines 5 and 6	
		8 Balance at end of year (line 4 less line 7)	

1971



**Department of the Treasury
Internal Revenue Service**

Instructions for Form 1120-F

United States Income Tax Return of Foreign Corporation

(References are to the Internal Revenue Code.)

General Instructions

A. Who must file.—Form 1120-F must be filed by foreign corporations (except certain insurance companies required to file Form 1120-L or 1120-M) having (1) income from United States sources which is not effectively connected with the conduct of a trade or business within the United States (section 881), and/or (2) income which is effectively connected with the conduct of a trade or business within the United States (section 882).

If a corporation not engaged in a trade or business within the United States has only income referred to in (1) above, no return is required if the tax liability is fully satisfied at the source. For exception, see instruction P.

If a receiver, trustee in dissolution, trustee in bankruptcy, or assignee has possession of or holds title to all, or substantially all, the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form required of other corporations. (Section 6012.)

If a foreign corporation has no office or place of business in the United States at the time a return is filed, but has an agent in the United States, the required return shall be filed by the agent. (Section 882(f).)

B. Where to file.—All foreign corporations (whether or not engaged in a trade or business within the United States) must file their return with the Director of International Operations, Internal Revenue Service, Washington, D.C. 20225.

C. When to file.—Foreign corporations having an office or place of business within the United States must file on or before the 15th day of the 3d month following the close of the taxable year.

Foreign corporations NOT having an office or place of business within the United States must file on or before the 15th day of the 6th month following the close of the taxable year.

Request for an automatic 3-month extension of time to file Form 1120-F must be made on Form 7004.

New Form 7005 may be used to request an additional extension but only

by those corporations that previously obtained an automatic 3-month extension by having filed Form 7004.

D. Payment of tax.

(1) **Foreign corporations having an office or place of business within the United States.**—The balance of tax due must be paid in full when the return is filed or in two installments, 50% by the 15th day of the 3d month and 50% by the 15th day of the 6th month following the close of the taxable year.

All payments, including payments of estimated tax, must be deposited with an authorized commercial bank depositary or Federal Reserve bank. Do not remit directly to Internal Revenue Service. All deposits must be accompanied by a Federal Tax Deposit Form 503.

Please enter the serial number of Form 503 on your remittance.

List all Form 503 deposits in Schedule K that relate to the taxable year for which this return is filed and which were made before or simultaneously with the filing of this return.

Timeliness of deposits will be determined by the date the deposit was received by the commercial bank depositary or Federal Reserve bank.

Corporations needing Forms 503 may obtain them from the Internal Revenue Service office where they will file their return. The application should include the corporation's name, identification number, address, taxable year to which the deposits relate, and a statement identifying the corporation as a foreign corporation filing Form 1120-F.

(2) **Foreign corporations not having an office or place of business within the United States.**—The balance of tax due must be paid in full when the return is filed or in two installments—50% on or before the 15th day of the 6th month and 50% on or before the 15th day of the 9th month following the close of the taxable year.

The tax may be paid by check or money order drawn to the order of "Internal Revenue Service" and remitted to the Director of International Operations, Internal Revenue Service, Washington, D.C. 20225.

Please enter your employer identification number on all remittances.

(3) Penalty for failure to pay tax.—Section 6651 imposes a penalty for failure to pay tax (other than estimated income tax) when due. The penalty is a half percent a month or fraction of a month, up to 25%, on the net amount due and is in addition to the 6% per year interest charge imposed on unpaid tax. The penalty does not apply if the failure is due to reasonable cause. An authorized extension of time to file a return will be considered reasonable cause for failure to pay on time.

E. Taxation of foreign corporations.—Foreign corporations are taxed at regular corporate tax rates on income which is effectively connected with the conduct of a trade or business within the United States (see instruction F), and at a 30% or lower treaty rate on income from United States sources which is not effectively connected with the conduct of a trade or business within the United States. (See instruction G.)

F. Income effectively connected with the conduct of a trade or business within the United States.—Foreign corporations engaged in a trade or business within the United States are taxed at regular corporate tax rates on such income which includes the following:

1. All income, gain, or loss from United States sources except as provided in the next paragraph.

2. Certain fixed or determinable annual or periodical income from United States sources and gain or loss from United States sources from the sale or exchange of capital assets will generally be treated as effectively connected income if (a) the income, gain, or loss is derived from assets used in or held for use in the conduct of the corporation's trade or business, or (b) the activities of the corporation's trade or business were a material factor in the realization of the income, gain, or loss.

3. Under certain circumstances, limited categories of income from foreign sources will be treated as effectively connected income.

A foreign corporation not engaged in a trade or business within the United States will not have any effectively connected income unless (1) it elects under section 882(d) to treat real property income as effectively connected income (see instruction H), or (2) it is a corporation created or organized in a U.S. possession and carrying on the banking business in U.S. possession and which receives interest on U.S. obligations—in such case the interest will be treated as effectively connected income.

For further details relating to effectively connected income, see section 864(c).

Complete Section II of the form to compute the tax on such income.

G. Income from United States sources not effectively connected with the conduct of a trade or business within the United States.—In general, whether or not a foreign corporation is engaged in a trade or business, the gross amount of such income is subject to tax at a 30% or lower treaty rate. In general, such income consists of the following types of income described in section 881 (to the extent not effectively connected with the conduct of a trade or business within the United States):

1. Interest, dividends, rents and royalties, salaries, wages, premiums, annuities, compensation, remunerations, emoluments, and other fixed or determinable annual or periodical gains, profits, and income.

2. Gains described in section 631(b) or (c) from disposal of timber, coal, or domestic iron ore with a retained economic interest.

3. Amounts received on the retirement, sale or exchange of bonds or other evidences of indebtedness issued after September 28, 1965, which are treated under section 1232 as gains from the sale or exchange of property which is not a capital asset.

4. Certain gains from the sale or exchange after October 4, 1966, of patents, copyrights, and other intangible property, as described in section 881(a)(4).

No deductions are allowable against such income since the tax is imposed upon the gross amount received.

Complete Section I of the form to compute the tax on such income.

H. Election to treat real property income as effectively connected income.—A foreign corporation having income from real property located in the United States, or from any interest in such real property, including (1) gains from the sale or exchange of such real property or interest therein, (2) rents or royalties from mines, wells, or other natural deposits, and (3) gains described in section 631(b) or (c), may elect to treat such income as being effectively connected with the conduct of a trade or business within the United States. See section 882(d).

The election may be made by attaching to the return for the year to which the election is to apply (1) a statement to the effect that the election is being made, (2) a complete schedule of all real property, or any interest in real property, of which the taxpayer is titular or beneficial owner, which is located in the United States, (3) a statement indicating the extent to which the taxpayer has direct or beneficial ownership in each such item of real property, or

interest in real property, (4) the legal identification and location of the real property or interest therein, (5) a description of any substantial improvements on any such property, and (6) any other information as may be required by regulations.

If this election is made, complete Section II to compute the tax on such income.

I. Deductions and credits.—No deductions are allowed against income which is not effectively connected with the conduct of a trade or business within the United States since the 30% or lower treaty rate is imposed upon the gross amount of such income.

Deductions and credits are allowed against income which is effectively connected with the conduct of a trade or business within the United States only if a return is filed, and only to the extent that they are connected with such income. Charitable contributions, however, may be deducted whether or not they are so connected.

For further details, see section 882(c).

J. Source of income.—Gross income of a foreign corporation includes only (1) gross income which is derived from sources within the United States and which is not effectively connected with the conduct of a trade or business within the United States, and (2) gross income (regardless of source) which is effectively connected with the conduct of a trade or business within the United States.

Except as may otherwise be provided by tax convention, the source of income is determined in accordance with the provisions of sections 861 through 864 and the regulations thereunder.

K. Trade or business within the United States.—A foreign corporation which is a member of a partnership or is a beneficiary of an estate or trust will be considered to be engaged in a trade or business within the United States if the partnership, estate, or trust is so engaged.

Under certain circumstances, the term "trade or business within the United States" does not include the trading of stocks, securities, or commodities through a resident broker, commission agent, custodian, or other independent agent. Special rules apply when the corporation is trading for its own account.

For details concerning trading in stocks, securities, or commodities, see section 864(b)(2).

L. Period to be covered by the 1971 return.—The 1971 return is to be filed for calendar year 1971 and fiscal years beginning in 1971 and ending in 1972.

If the return is for a fiscal year, fill in the taxable year space on the form.

Final Return.—If the corporation ceases to exist, write "FINAL RETURN" at the top of the form.

Amended return.—An error in a previously filed income tax return may be corrected by filing a Form 843 or an amended Form 1120-F.

Change in accounting period.—To change your accounting period, see section 1.442-1 of the regulations and Form 1128, Application for Change in Accounting Period.

M. Personal holding companies.—A foreign corporation which is a personal holding company as defined in section 542, but not a foreign personal holding company as defined in section 552, is subject to the tax imposed by section 541 on undistributed personal holding company income. Section 541 imposes a tax upon the undistributed personal holding company income (as defined in section 545) of the personal holding companies. Every foreign corporation which is a personal holding company under section 542 must file a Schedule PH (Form 1120) with its Form 1120-F.

Under the provisions of section 542, a corporation is a personal holding company if 60% or more of its adjusted ordinary gross income for the taxable year is personal holding company income, and if at any time during the last half of the taxable year more than 50% in value of its outstanding stock is owned, directly or indirectly, by, or for, or not more than five individuals. Certain foreign corporations owned, directly or indirectly, entirely by nonresident alien individuals are not personal holding companies. (Sections 541-547.)

N. Foreign personal holding companies.—Section 551(a) requires that the undistributed foreign personal holding company income of a foreign personal holding company, as defined in section 552, shall be included as a dividend in gross income of U.S. shareholders in the amount provided by section 551(b). Schedule PH (Form 1120) is not required, but Forms 957 and 958 must be filed by the officers, directors, and certain U.S. shareholders. (Section 6035 and regulations thereunder.)

O. Signature.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return that he is required to file on behalf of a corporation.

P. Claim for refund.—Where a foreign corporation has only income which is not effectively connected with the conduct of a trade or business within the United States and this form is being used as a claim for refund, include all income from sources within the United States, even though the tax thereon has been fully satisfied at the source, except where the refund results solely from the credit for the tax paid by a regulated investment company on undistributed capital gains or from the tax deemed to have been paid under section 337(d) (relating to gain or loss on sales or exchanges in connection with certain liquidations).

Where the refund results solely from such credits, enter the amount claimed on lines 6(f) and 8, page 1, and attach Copy B of Form 2439; no entries are required to be made on page 2.

Where the refund is reduced by any additional tax due on items of income upon which the tax has not been fully satisfied at the source, the items creating the reduction must also be shown on the appropriate lines on pages 1 and 2.

Q. Tax treaties.—Section 881 imposes a tax of 30% on United States source income described in that section. However, if you are a corporation created under the laws of any country that has a treaty to which the United States is a party, refer to the applicable income tax convention to ascertain the exemption from, and reduced rates of, United States income tax to which you may be entitled.

For purposes of applying any exemption from, or a reduction of, any United States tax provided by any treaty with respect to income not effectively connected with the conduct of a trade or business within the United States, a foreign corporation shall be deemed not to have a permanent establishment in the United States at any time during the taxable year. (See section 894(b).)

For additional information regarding such tax convention, consult the Director of International Operations, Internal Revenue Service, Washington, D.C. 20225.

R. Accounting methods.—Taxable income must be computed using the method of accounting regularly used in maintaining the corporation's books and records. In all cases, the method adopted must clearly reflect taxable income. (See section 446.)

Unless the law specifically permits, a taxpayer may not change the method of accounting used to report income in prior years (for income as a whole or for any material item) without first

securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return may be shown as whole-dollar amounts by eliminating any amount less than 50 cents and increasing any amount from 50 cents through 99 cents to the next higher dollar.

S. Estimated tax.—Corporations that can expect their "estimated tax" to be \$40 or more must make estimated tax payments. "Estimated tax" is the amount of the corporation's expected income tax (after credits) less an exemption from estimated tax. In general, this exemption is \$5,500. However, members of a controlled group of corporations that do not receive a full \$25,000 surtax exemption must substitute 22% of their surtax exemption for the \$5,500. After taking the exemption into account, a tax liability of \$5,540 or more for taxable years beginning in 1972 will result in estimated tax of \$40 or more. This amount (\$5,540) will be less for members of a controlled group of corporations that do not receive a full \$25,000 surtax exemption.

Form 1120-W may be used as a worksheet to compute corporate estimated tax.

If you have underpaid your estimated tax and believe a penalty charge should not be asserted, attach Form 2220 to your return.

A corporation that has overpaid its estimated tax may apply for a "quick refund" if the overpayment is (1) at least 10% of the corporation's expected income tax liability AND (2) at least \$500.

Application for refund must be made on Form 4465 within 2½ months after the end of the taxable year and before the corporation files its tax return.

T. Information at the source.—Form 1099 must be filed to report certain dividends, earnings, interest, patronage dividends, rents, royalties, foreign items; and prizes, awards, fees, and commissions to nonemployees.

Form 1096 must be filed to summarize and transmit information returns. Schedule A (Form 1096) is to be filed by corporations paying non-taxable dividends.

U. Consolidated returns.—Except for certain subsidiary corporations organized under the laws of Canada or Mexico and maintained solely for the purpose of complying with the laws of such country as to title and operation of property, a foreign corporation may

not be included as a member of an affiliated group of corporations for purposes of filing a consolidated return.

V. Financial statements.—The balance sheets must agree with your books and records or any differences must be reconciled. Copies of balance sheets required by Federal, State, etc., authorities may be used in place of Schedule L.

Certificates of deposit should be included as cash in line 1 of the balance sheet.

Banks, insurance companies, and other corporations required to submit substantially similar statements of income and expense to any Federal, State, etc., authority may submit copies of such statements in place of the information required on lines 1 through 30, page 3. In such cases, taxable income must be reconciled in Schedule M-1 with the net profit shown on the statement and entered as line 30, page 3.

W. Attachments.—Attachments may be used if the lines on the form schedules are not sufficient. They must contain all required information and follow the format of the schedules on the return.

If an attachment is used in place of a schedule having a summary line on page 3, the total need not be entered on the schedule but must be entered on page 3.

Enter your name and identifying number on all attachments.

X. Minimum tax on tax preference items.—Corporations having tax preference items must attach Form 4626, Computation of Minimum Tax, to their return whether or not the minimum tax applies.

Under the provisions of section 56, certain items of tax preference are subject to a minimum income tax. These tax preference items, after deducting a \$30,000 exemption, the amount of taxes imposed for the year, and tax carryovers to the taxable year, are taxed at a 10% rate.

Items of tax preference include:

- (1) Excess investment interest,*
- (2) Accelerated depreciation on real property,
- (3) Accelerated depreciation on personal property subject to a net lease,*
- (4) Amortization of pollution control facilities,
- (5) Amortization of railroad rolling stock,
- (6) Reserves for losses on bad debts of financial institutions,

(7) Excess percentage depletion, and
(8) Capital gains.

* Applies only to personal holding companies.

Y. Tax on improperly accumulated earnings.—In order to prevent accumulation of earnings and profits for the purpose of enabling shareholders to avoid the tax on individuals, section 531 provides an additional tax upon the accumulated taxable income of corporations formed or availed of for the purpose of such tax avoidance.

Z. Transfers to corporation controlled by transferor.—If a person acquires stock or securities of a corporation in exchange for property, and any gain or loss is not recognized under section 351, the transferor and transferee must file with their return for the taxable year in which the exchange is consummated, the information required by section 1.351-3 of the regulations.

Specific Instructions for Section II (Numbered to correspond with the line numbers on page 3 of the return.)

Gross Income

Enter in lines 1 through 10 gross income (regardless of source) which is effectively connected with the conduct of a trade or business within the United States.

1. Gross receipts.—Enter gross receipts or sales from all business operations except those required to be reported in lines 4 through 10.

If you use the installment method of reporting, enter on line 1 the gross profit on collections from installment sales and carry the same amount to line 3. Attach a schedule showing for the current and 3 preceding years: (a) gross sales, (b) cost of goods sold, (c) gross profits, (d) percentage of gross profits to gross sales, (e) amount collected, and (f) gross profits on amount collected.

2. Cost of goods sold.—The method of valuing inventories may not be changed without permission. Application for permission to change must be made on Form 3115.

A corporation electing to use the last-in, first-out (LIFO) method of valuing inventory provided in section 472 must attach Form 970 to its income tax return for the first year that method is used.

Do not offset interest income against interest expense.

7. Gross rents.—Enter the gross amount received for the rent of property. Deduct expenses such as repairs, interest, taxes and depreciation on the proper lines for deductions.

includes an amount applicable to cost of operations, attach a schedule showing (1) salaries and wages and (2) other costs in detail.

4. Dividends.—(Numbered to correspond with line numbers in Schedule C.)

(1) Enter dividends received from domestic corporations subject to income tax and the 85% deduction under section 243(a)(1). For dividends received from a regulated investment company, see section 854 for the amount subject to the 85% deduction.

So-called dividends or earnings received from mutual savings banks, etc., are in fact interest and should not be treated as dividends.

(2) Enter dividends received on the preferred stock of a public utility which is subject to income tax and allowed the deduction provided in section 247 for dividends paid.

(3) Enter dividends received from foreign corporations which qualify for the 85% deduction provided in section 245(a).

(5) If the corporation claims the foreign tax credit, the amount of taxes deemed paid under section 902(a)(1) (relating to credit for corporate stockholder in foreign corporation) shall be treated as a dividend received from the foreign corporation. (See section 906(b)(4).)

(6) Include dividends (other than capital gain dividends) received from regulated investment companies that do not qualify for the 85% deduction; dividends from tax-exempt organizations; dividends (other than capital gain dividends) received from a real estate investment trust which, for the taxable year of the trust in which the dividends are paid, qualifies under sections 856-858; dividends not eligible for a dividends-received deduction because of the holding period of the stock or an obligation to make corresponding payments with respect to similar stock; and any other taxable dividend income not properly reported on Schedule C.

12. Compensation of officers.—Complete column 8 of Schedule E for your 25 highest paid officers. To determine the highest paid officers, add all allowances including expense account allowances to each officer's compensation. Expense account allowance (column 8) means (1) amounts, other than compensation, received as advances or reimbursements and (2) amounts paid by or for the corporation for expenses incurred by or on behalf of an officer. Column 8 does not have to be completed for any officer for whom the combined amount is less than \$10,000.

For this purpose, an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws, such as regular officer, chairman of the board, etc.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, that do not add to the value or appreciably prolong the life of the property. Include on this line the total amount of repairs from Form 4832 (Revised).

15. Bad debts.—Bad debts may be treated in either of two ways—(1) as a deduction for debts that become worthless in whole or in part, or (2) as a deduction for a reasonable addition to a reserve for bad debts. (Section 166.)

Application to change the method of computing bad debts must be made on Form 3115.

17. Taxes.—Enter taxes paid or accrued during the taxable year and attach schedule showing the type and amount of tax. Do not include Federal income taxes; estate, inheritance, legacy, succession, or gift taxes; foreign or U.S. possession income taxes if a foreign tax credit is claimed; Federal taxes paid on bonds containing a tax-free covenant; or taxes not imposed upon the taxpayer.

See section 164(d) for apportionment of taxes on real property between seller and purchaser.

Section 906(b)(1) provides that certain foreign taxes imposed on income from U.S. sources may not be taken as a deduction.

18. Interest.—Enter business interest but do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in transactions between related taxpayers.

19. Contributions.—Enter contributions or gifts actually paid within the taxable year to, or for the use of, charitable and governmental organizations described in section 170(c).

The amount claimed may not exceed 5 percent of taxable income computed without regard to (1) this deduction, (2) the "special deductions" in line 29(b), (3) any net operating loss carryback to the taxable year under section 172, and (4) any capital loss carryback to the taxable year under section 1212(a)(1).

Charitable contributions in excess of the 5% limitation may not be deducted for the taxable year but may be carried over to the 5 succeeding taxable years.

Corporations on the accrual basis may elect to deduct contributions paid on or before the 16th day of the 3d month following the close of the taxable year if the contributions are authorized by the board of directors during the taxable year. A declaration, signed by an officer, must be attached to the return stating that the resolution authorizing the contributions was adopted by the board of directors.

Attach a schedule showing the name of each organization and the amount paid. If a contribution is made in property other than money, state the kind of property contributed and the method used in determining its fair market value. If a contribution carryover is included, show the amount and how the carryover was determined.

Special rule for contributions of certain property.—In the case of a charitable contribution of property the contribution must be reduced by the sum of

- (1) the ordinary income and
- (2) in the case of certain contributions, $62\frac{1}{2}\%$ of the long-term capital gain,

that would have resulted if the property were sold at its fair market value. The reduction for $62\frac{1}{2}\%$ of the long-term capital gain applies to (1) contributions of tangible personal property for use by an exempt organization for a purpose or function unrelated to the basis for its exemption, and (2) the contributions of any property to or for the use of certain private foundations. (Section 170(e).)

Bargain sale to a charitable organization.—If a charitable contribution deduction is allowed by reason of a sale after December 19, 1969 of property to a charitable organization, the adjusted basis for determining gain from the sale is an amount which is in the same ratio to the adjusted basis as the amount realized is to the fair market value of the property.

20. Amortization.—If a deduction is claimed for amortization, attach a schedule showing: (1) a description of the expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization period (number of months); (5) amortization for this year; and (7) the total amount of amortization less the amount claimed in Schedule A and elsewhere on the return.

See section 169, and the regulations thereunder, for conditions under which the cost of certified pollution control facilities may be amortized over a period of 60 months.

21. Depreciation.—Fill in Schedules G and H if a deduction is claimed for depreciation of property, leasehold improvements, patents, or copyrights. Form 4562, Depreciation, may be used as a supplement to Schedule G.

New depreciation rules.—New depreciation rules are in effect for 1971. Persons using Rev. Procs. 62-21, 65-13, or 71-25 should see Form 4832 (Revised) and Publication 534, Tax Information on Depreciation, for de-

tails. Form 4832 (Revised) should be used for making the election and determining the depreciation deduction under the new rules.

Salvage value.—Salvage value must be taken into account in determining the depreciation deduction for real property except under the declining balance method. For personal property (other than livestock) with a useful life of 3 years or more, salvage value must be taken into account to the extent it exceeds 10% of the cost or other basis of the property except under the declining balance method and the new depreciation system.

Tangible property other than real property.—Tangible personal property, whether new or used, may be depreciated under the straight line method or the 150% declining balance method.

New tangible personal property with a useful life of 3 years or more may also be depreciated under (1) the double declining balance method, (2) the sum of the years-digits method, and (3) any other method that does not result in accumulated allowances at the end of any year (during the first two-thirds useful life of the property) greater than the total that could have been deducted if the double declining balance method had been used.

New section 1250 property.—The double declining balance and sum of the years-digits methods may not be used except for (1) new residential rental property (from which at least 80% of the gross rental income is derived from rental of residential units); (2) other new real property acquired before July 25, 1969, and (3) new real property placed in service after July 24, 1969, if construction, acquisition, or permanent financing arrangements were entered into before July 25, 1969. Other new real property acquired after July 24, 1969 may be depreciated under the straight line or 150% declining balance methods.

Used section 1250 property.—Used residential rental property acquired after July 24, 1969, with a useful life of 20 years or more, may be depreciated under the 125% declining balance method. In the case of used real property acquired before July 25, 1969 or used real property acquired after July 24, 1969, pursuant to a written contract entered into before July 25, 1969 for the acquisition of such property or for the permanent financing thereof, depreciation is limited to the 150% declining balance method. Other used real property acquired after July 24, 1969 may be depreciated only under the straight line method.

Rehabilitation expenditures for low-income rental housing.—An election may be made to depreciate property attributable to rehabilitation expenditures for low-income rental housing incurred after July 24, 1969. Such depreciation may be claimed under the straight line method using a useful life of 60 months. For details, see section 167(k).

Section 179—Additional first-year depreciation.—For the first year a depreciation deduction is allowable, corporations may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property (whether new or used) with a useful life of 5 years or more, up to an aggregate cost of \$10,000.

Controlled corporate groups.—Controlled corporate groups must apportion this \$10,000 amount among members of the group. For this purpose, section 179(d)(7) provides a special definition of controlled groups.

Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

If the additional first-year allowance is elected, the basis of the property must be reduced by the amount of the deduction when computing ordinary depreciation.

22. Depletion.—The percentage depletion rate for oil and gas wells is 22%. Refer to section 613(b) for rates applicable to other natural deposits.

Attach Form T if a deduction is claimed for depletion of timber.

24. Pension, profit-sharing, etc. plans.—Form 2950 must be attached for a deduction being claimed for contributions to a pension, profit-sharing, stock bonus or annuity plan. This form is to be attached whether the plan is qualified or nonqualified.

25. Employee benefit programs.—Enter the amount of your contributions to employee benefit programs that are not an incidental part of a pension, profit-sharing, etc. plan included on line 24. Contributions to employee benefit programs that are to be reported on this line include insurance, health, and welfare programs.

26. Other deductions.—No deduction is allowable for any amount allocable to a class of exempt income other than exempt interest income, including income exempt by tax convention. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income.

If an item is indirectly attributable both to taxable income and exempt in-

come; a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each.

Attach a statement showing (1) the amount of each class of exempt income and (2) the amount of expense items allocated to each class. Show separately the amount allocated by apportionment.

29(b). Special deductions.—See instructions for Schedule I below.

Schedule I—Special Deductions

(Numbered to correspond with line numbers in Schedule I)

1. Exclusion of certain dividends.

In general, no dividends-received deduction will be allowed on any share of stock (a) which is disposed of if the corporation has held such share for 15 days or less, or (b) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or other securities.

2. Limitation on dividends-received deduction.—Line 2 may not exceed 85% of line 28, page 3. For this purpose, line 28, page 3, is to be computed without regard to any capital loss carryback to the taxable year under section 1212(a)(1).

In a year in which a net operating loss occurs, sections 172(d) and 246(b) provide that the 85% limitation on the amount of these special deductions does not apply even if the loss is created by the dividends-received deduction.

3. Deduction for dividends paid on certain preferred stock of public utilities.—Section 247 allows public utilities a deduction of 29.167% of the lesser of (1) dividends paid on their preferred stock during the taxable year, or (2) taxable income computed without regard to this deduction. In a year in which a net operating loss occurs, section 172(d) provides that the deduction shall be computed without regard to section 247(a)(1)(B).

Schedule J—Tax Computation

1. Surtax exemption.—In general, corporations are entitled to a \$25,000 surtax exemption. Certain controlled corporations, however, are limited to a smaller amount under the provisions of sections 1561, 1562, and 1564. (See section 1563 for definition of controlled group.)

Under the provisions of section 1561, a controlled group of corporations, with respect to a specified December 31, must divide one \$25,000 surtax exemption equally among all component members of the group unless the group specifically consents to split up the \$25,000 amount among all component members in accordance with an apportionment plan. See section 1561 and the regulations thereunder for the time and manner of making the consent.

For taxable years beginning in 1971, section 1564 provides that only one member of a group that has made an election under section 1562 may claim a full \$25,000 surtax exemption with the others being limited to \$16,667. (This \$16,667 is further reduced in years 1972 through 1974 and becomes zero in 1975.) Section 1564(a)(2) provides that the component members of the controlled group must elect which member is to receive the full \$25,000 and which members are to be limited to \$16,667. This election may be made by attaching a statement to the return of the corporation claiming the full \$25,000 surtax exemption stating that it is the corporation that the controlled group has selected to claim the \$25,000 amount under the provisions of section 1564(a)(2). The statement must be signed by each member of the controlled group and must

show the name, address, employer identification number, and taxable year of each member of the group subject to the reduced \$16,667 exemption. Such other members must attach a copy of the statement to their return.

If the group elects to have each component member claim a separate surtax exemption under section 1562, each component member must pay an additional tax of 6% of the amount of income equal to its surtax exemption. If only one member of the group has any taxable income, the 6% does not apply. (Section 1562(b)(1)(A).)

2. Foreign tax credit.—A foreign corporation engaged in a trade or business within the United States is allowed a credit under section 901 for income, war-profits, and excess-profits taxes paid (or deemed paid under section 902) or accrued during the taxable year to any foreign country or U.S. possession with respect to income effectively connected with the conduct of a trade or business within the United States.

For further details and exceptions, see section 906 and Form 1118.

3. Tax from recomputing a prior year investment credit.—If property is disposed of prior to the life used in computing the investment credit, the tax for the year of disposition must be increased by the difference between the credit taken (including carrybacks and carryovers) on the property and the credit which would have been allowed had the actual life been used. (See section 47(a)(4) and (5) for exceptions.) Form 4255 may be used to compute the tax.

The tax from recomputing a prior year investment credit may not be offset against the current year's investment credit.

4. Change in accounting period.—If a corporation changes its accounting period, it must file an income tax return for the short period (the period between the close of the old period and the beginning of the new). See section 443(b) for the computation of tax.

Tax Guide for Small Business (Publication 334) contains answers to most questions that arise if you start, operate, or dispose of a business. Explanations, social security, and withholding taxes to sole proprietorships, partnerships, and corporations. This booklet may be obtained from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402, or from your District Director, for 75 cents.

Codes for Principal Business Activity and Principal Product or Service

These industry titles and definitions are based on the Standard Enterprise Classification system developed by the Office of Management and Budget, Executive Office of the President, to classify enterprises by type of activity in which engaged. This system follows closely the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 3, under A, the code number for the specific industry group from which the largest percentage of "total

receipts" is derived. "Total receipts" means gross receipts (line 1, page 3) plus all other income (lines 4 through 10, page 3). On page 3, under A, state the principal business activity and principal product or service which accounts for the largest percentage of total receipts. For example, if the principal business activity is "Grain mill products," the principal product or service may be "Cereal preparations."

AGRICULTURE, FORESTRY, and FISHERIES	MINING	MANUFACTURING	CONTRACT CONSTRUCTION	TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, and SANITARY SERVICES
0110 Farms.	Metal mining:	Food and kindred products:	General contractors:	Code 3631 Electric lighting and wiring equipment; general insulation wires.
0120 Agricultural services and hunting and trapping.	1010 Iron ores.	2010 Meat products.	1510 Building construction.	3638 Other electrical machinery, equipment, and supplies.
0130 Forestry and forestry services.	1020 Copper, lead and zinc, gold and silver.	2020 Dairy products.	1520 Highway and street construction, and other heavy construction.	5241 Automobiles and truck dealers.
0140 Fisheries.	1080 Other metal mining.	2030 Canning and preserving fruits, vegetables, and sea foods.	1531 Contracting, heating, and air conditioning.	5243 Gasoline service stations.
	1100 Anthracite and bituminous coal and lignite mining.	2040 Baked milk products.	1532 Electrical work.	5248 Tire, battery, and accessory dealers, and repairers; aircraft, marine, and automotive dealers.
	2841 Drugs.	2050 Baker products.	1538 Other special trade contractors.	Other retail stores:
	2842 Soap, detergents, and cleaning preparations.	2060 Sugar.		5250 Apparel and accessories.
	2843 Cosmetics, and plated articles.	2070 Confectionery and related products.		5255 Motor vehicle, aircraft, and guided missile sales, and guided missile and space vehicle manufacturers.
	2844 Paints and allied products.	2080 Wine, brandy, and other spirituous liquors.		5270 Eating and drinking places.
	2850 Paints and allied products.	2085 Distilled, rectified, and blended liquors.		5291 Drug stores and proprietary stores.
	2870 Fertilizers and other agricultural mineral products.	2086 Cut glasses, flavoring extracts, and sirups.		5293 Jewelry stores.
	2889 Other chemical products including gum and wood products.	2091 Vegetable oil mills and animal, man-made, and edible fats and oils.		5298 Sporting goods, secondhand, and farm and garden supply stores, fuel stations, and other retail stores.
	Petroleum refining and related products.	2098 Miscellaneous plastic products.		FINANCE, INSURANCE, and REAL ESTATE
	2911 Petroleum refining without extraction.	3140 Footwear, except rubber.		5001 Banks and trust companies.
	2912 Integrated petroleum refining and marketing.	3148 Other leather products.		5012 Banks and trust companies, except mutual savings banks.
	2998 Paving and roofing materials, and other products of petroleum and coal.	3198 Costume jewelry.		5021 Credit agencies other than banks: loan companies, loan, building and lease associations.
	Rubber and miscellaneous plastics products:	3200 Rubber footwear, reclaimed rubber, and other fabricated rubber products.		5022 Personal credit agencies.
	3010 Tires and inner tubes.	3098 Miscellaneous plastics products.		5025 Business credit agencies.
	3020 Plastics materials.	Leather and leather products:		5028 Credit companies, finance companies, and other credit agencies.
	3030 Canning and preserving fruits, vegetables, and sea foods.	3140 Footwear, except rubber.		Security and commodity brokers, dealers, exchanges and services:
	3040 Canned and pickled fruits.	3148 Other leather products.		5031 Security brokers, dealers, and flotation companies.
	3050 Baked milk products.	3198 Costume jewelry.		5038 Commodity brokers and dealers; security and commodity exchanges; auctioneers.
	3060 Baker products.	3210 Glass and glass products.		Holding and other investment companies:
	3070 Confectionery and related products.	3220 Stemware, glassware, and plated ware.		5042 Regulated investment companies.
	2022 Wine, brandy, and other spirituous liquors.	3230 Pottery and related products.		6043 Real estate investment trusts, 1960 Act.
	2084 Wine, brandy, and other spirituous liquors.	3270 Concrete, gypsum, and plaster products.		6044 Small business investment companies, 1958 Act.
	2085 Distilled, rectified, and blended liquors.	3298 Cut stone and stone products, and abrasive, asbestos, and other non-metallic mineral products.		6048 Other holding and investment companies.
	2086 Cut glasses, flavoring extracts, and sirups.	3310 Blast furnaces, steelworks, and iron and steel foundries and forgings.		Insurance:
	2091 Vegetable oil mills and animal, man-made, and edible fats and oils.	3330 Nonferrous metals: smelting, refining, rolling, drawing, and alloying, including founders and forgings.		6055 Mutual insurance, except life or fire or marine insurance companies.
	2098 Miscellaneous plastic products.	Fabricated metal products, except machinery and transportation equipment:		6056 Other insurance companies.
	2100 Tobacco manufactures.	3410 Metal cans.		6058 Insurance agents, brokers, and insurance companies.
	Textile mill products:	3420 Cutlery, hand tools, and general products.		Real estate:
	2211 Broad woven fabric mills, cotton, man-made, and rayon.	3430 Heating apparatus (except electric) and plumbing fixtures.		6510 Real estate operators (except developers and lessors of buildings).
	2212 Broad woven fabric mills, man-made fiber and silk.	3440 Fabricated structural metal products.		6521 Developers and lessors of buildings, and lessors of certain fire, oil, and similar property.
	2213 Dyeing and finishing, except wool and knit goods.	3450 Screw machine products, and bolts, nuts, screws, rivets, and washers.		6522 Lessors of railroad property.
	2220 Woven fabric mills, wool: including dyeing and finishing.	3461 Electronic components and systems (95 percent or more).		6528 Lessors of real property other than buildings, and other property classified.
	2250 Knitting mills.	3462 Metal casting and engraving.		6550 Subdividers, developers, and speculative builders.
	2270 Carpets and rugs.	3498 Fabricated wire products and other fabricated metal products.		6551 Agents, brokers, and managers.
	2280 Other textile mill products.	3500 Service industry machines.		6552 Traders, brokers, and managers.
	Apparel and other fabricated textile products:	3509 Service industry machines and scrap.		6593 Combinations of real estate, insurance, loans, and tax offices.
	2310 Men's and boys' clothing.	3510 Motor vehicles and automotive equipment.		SERVICES
	2330 Women's, children's, and infants' clothing.	3520 Farm machinery and equipment.		Hotels, camps, and other lodging places:
	2380 Hats, caps, military, for goods, and apparel and accessories.	3530 Construction, mining, and material handling machinery and equipment.		7013 Tourist courts and motels.
	2398 Other fabricated textile products.	3540 Metallworking machinery and equipment.		7018 Hotels and other lodging places, except tourist courts and motels.
	Lumber and wood products, except furniture and wood products.	3550 Special industrial machinery and equipment.		Personal services:
	2410 Lumber camps and logging contractors; sawmills, and planing mills.	3560 General industrial machinery and equipment.		7210 Landscaping, laundry services, cleaning and dry cleaning plants.
	2430 Veneers, plywood, and pre-fabricated wood products.	3570 Office, computing, and accounting equipment.		7220 Photographic studios, including commercial photography.
	2470 Wooden containers and other wood products.	3580 Service industry machines.		7298 Tailoring, tailoring, repair, and pressing shops, funeral, and other personal services.
	Furniture and fixtures:	3598 Other machinery, except electrical.		Business services:
	2510 Household furniture.	3610 Electrical transmission and distribution equipment.		7310 Consulting services.
	2590 Furniture and fixtures, except household furniture.	3611 Electrical industrial apparatus.		7338 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.
	3570 Office, computing, and accounting equipment.	3612 Electrical powerplants.		Automobile and other repair services:
	Paper and allied products:	3650 Radio and television receiving sets.		7550 Automobile parking, repair, and services.
	2611 Paper, pulp, and paperboard.	3652 Variety stores.		7552 Auto services, except automobile.
	2614 Paper, paperboard, building paper, and building board mills.	5223 Department stores.		7810 Motion picture production and distribution, and related services.
	2640 Printed paper, and paperboard products, except containers.	5224 Mail order houses.		7810 Motion picture theaters.
	2650 Paperboard boxes and containers.	5225 Variety stores.		7900 Other business and professional services, except motion pictures.
	Printing, publishing, and allied industries:	5226 Mail order houses.		Other services:
	2711 Newspapers: publishing, publishing and printing.	3661 Communication equipment.		8019 Physicians and surgeons.
	2712 Periodicals: publishing, publishing and printing.	3662 Electronic components and accessories.		8020 Educational services.
		3670 Food stores.		8030 Legal services.
		5228 Other general merchandise stores.		8098 Services not elsewhere classified.

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1120L

Form 1120L
Department of the Treasury
Internal Revenue Service

**U.S. Life Insurance Company
Income Tax Return**

PLEASE TYPE OR PRINT

Name _____

Number and street _____

City or town, State, and ZIP code _____

c Check if —
 Legal reserve company—If so, check
 Type of company Stock Mutual
 Mutual
 Principal business— Life insurance Health and accident insurance
 Fraternal or assessment association
 Burial or other insurance company (See instruction A)

d Do you have any variable annuity contracts outstanding? Yes No

e Do you have any segregated asset accounts? Yes No
(If "Yes," see instruction P.)

f Were you a member of a controlled group subject to the provisions of section 1561? Yes No or section 1562? Yes No
If "Yes," check type of relationship: (1) parent-subsidiary (2) brother-sister (3) combination of (1) and (2)
(see section 1563). Attach schedule. %

TAXABLE INCOME

1 (a) Taxable investment income (Schedule C) 1(b) 1(c) 2 3 4

1 (b) Gain from operations (Schedule E) (If a loss, enter zero)

1 (c) The smaller of (a) or (b)

2 50 percent of the excess, if any, of 1(b) over 1(a)

3 Amount subtracted from policyholders' surplus account (line 5, Schedule G)

4 Life insurance company taxable income (total of lines 1(c), 2, and 3)

TAX COMPUTATION

5 Surtax exemption—Enter line 4 or \$25,000, whichever is lesser. (Component members of a controlled group: see page 7 of instructions and enter your surtax exemption, or line 4, whichever is lesser.) 5 6

6 Line 4 less line 5 7(a) 7(b) 7(c)

7 (a) 22 percent of line 4 8 9 10 11 12 13 14 15 16

(b) 26 percent of line 6

(c) If multiple surtax exemption is elected under sec. 1562, enter 6% of line 5

8 Income tax—the lesser of the total of line 7 (above) or line 30 of separate Schedule D

9 Foreign tax credit (attach Form 1118)

10 Balance (line 8 less line 9) 10 11 12 13 14 15 16

11 Investment credit (attach Form 3468)

12 Balance of tax (line 10 less line 11)

13 Foreign Corporations—tax on income not connected with U.S. business (see Tax Computation instructions)

14 Tax from recomputing prior year investment credit (attach Form 4255)

15 Minimum tax on tax preference items (see instructions). Check here If Form 4626 is attached

16 Total tax (add lines 12, 13, 14, and 15)

17 Credits: (a) Overpayment from 1970 allowed as a credit 18 19 20

(b) 1971 estimated tax payments

(c) Less refund of 1971 estimated tax applied for on Form 4466

(d) Tax deposited with Form 7004 (attach copy)

(e) Tax deposited with Form 7005 (attach copy)

(f) Credit from regulated investment companies (attach Form 2439)

(g) Other tax credits (see Tax Computation instructions)

18 TAX DUE (line 16 less line 17). See instr. F for depositary method of payment 18 19 Refunded 20

19 OVERPAYMENT (line 17 less line 16)

20 Enter amount of line 19 you want: Credited on 1972 estimated tax ►

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than the taxpayer, his declaration is based on all information of which he has any knowledge.

The Internal Revenue Service does not require a seal on this form, but if one is used, please place it here. Date _____ Signature of officer _____ Title _____

Date _____ Signature of individual or firm preparing the return _____ Address _____

FOR CALENDAR YEAR **1971**

SCHEDULE A—INVESTMENT YIELD (See instructions)

	1. Interest	2. Accrual of discount	3. Amortization of premium	4. Total (For line 1; column 1 plus column 2 less column 3)
1 Interest:				
(a) Wholly exempt obligations (attach schedule)				
(b) U.S. obligations and U.S. instrumentalities				
(c) Loans, notes, mortgages, bank deposits, bonds, debentures, etc.				
Totals				
2 Dividends (see instructions):				
(a) Domestic corporations subject to 85% deduction				
(b) Certain preferred stock of public utilities				
(c) Foreign corporations subject to 85% deduction				
(d) Qualifying dividends received from affiliated groups and subject to the 100% deduction (section 243(a)(3))				
(e) Qualifying dividends received from affiliated groups and subject to the provisions of section 1564(b)				
(f) Other (attach schedule)				
3 Gross rents (attach schedule)				
4 Gross royalties (attach schedule)				
5 Leases, terminations, etc.				
6 Net short-term capital gain reduced by any net long-term capital loss (line 10, separate Schedule D)				
7 Gross income from trade or business other than insurance business (attach schedule)				
8 GROSS INVESTMENT INCOME (total lines 1-7)				
GROSS INVESTMENT INCOME				
9 Investment expenses (attach schedule) (see Schedule H)				
10 Real estate expenses (attach schedule)				
11 Depreciation (Schedule K)				
12 Depletion (attach schedule)				
13 Trade or business deductions as provided in section 804(c)(5) (attach schedule)				
14 Total deductions (lines 9-13)				
15 INVESTMENT YIELD (line 8 less line 14)				
SCHEDULE B—PART I—POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS (Sec. 805(a)) (See instructions)				
1 Adjusted life insurance reserves (from Part VI)				%
2 Multiplied by the adjusted reserves rate (lesser of lines 1 or 7, Part III)				%
3 Pension plan reserves (line 5, col. 7, Part V)				%
4 Multiplied by the current earnings rate (line 1, Part III)				%
5 Interest paid (from Part VII)				%
6 Policy and other contract liability requirements (total of lines 2, 4, and 5)				%
PART II—ASSETS (Sec. 805(b)(4))				
1 Real estate			1. Beginning of taxable year	
2 Mortgages: (a) Without service fees			2. End of taxable year	
(b) With service fees			3. Mean of column 1 and column 2	
3 Collateral loans				
4 Policy loans, including premium notes				
5 Corporate bonds				
6 Stocks				
7 Government obligations, etc. (Submit detailed schedule)				
8 Bank deposits, cash, etc.				
9 Other assets (attach schedule)				
10 Totals				
* Adjusted under section 806(e)—see instructions (attach schedule)				
PART III—EARNINGS RATES (Sec. 805)				
1 Current earnings rate (line 15, Schedule A, divided by line 10, column 3, Part II)				%
2 Earnings rate for first preceding year (attach schedule)				%
3 Earnings rate for second preceding year (attach schedule)				%
4 Earnings rate for third preceding year (attach schedule)				%
5 Earnings rate for fourth preceding year (attach schedule)				%
6 Total (lines 1-5)				%
7 Average earnings rate (see instructions)				%

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PART IV—AVERAGE INTEREST RATE ASSUMED (Sec. 805(c)(2))

1. Nature of reserve (life, annuity, etc.)	2. Assumed morbidity or mortality table	3. Assumed interest rate	4. Method of computation (Illinois Stand- ard, etc.)	5. Amount of reserve at beginning of taxable year *	6. Amount of reserve at end of taxable year *	7. Mean of columns 5 and 6 **	8. Column 3 times column 7
1							
2							
3							
4							
5 Totals							
6 Average rate of interest assumed in computing life insurance reserves (total of column 8 divided by total of column 7) %							
* See instructions for secs. 806(b) and 818(c) adjustments. ** Adjusted under sec. 806(a) (attach schedule).							
1 Section 805(d)(1)(A) reserves							
2 Section 805(d)(1)(B) reserves							
3 Section 805(d)(1)(C) reserves							
4 Section 805(d)(1)(D) reserves							
5 Totals							
1 Mean of the reserves (col. 7, line 5, Part IV)							
2 (a)							
(b) Plus 10 times the average rate of interest assumed (line 6, Part IV)							
(c) Total (lines 2(a) and 2(b))							
(d) 10 times the adjusted reserves rate (line 2, Part I)							
(e) Line (c) less line (d)							
3 Adjusted life insurance reserves (line 1 multiplied by line 2(e)). Enter here and on line 1, Schedule B, Part I							%
1 Interest on indebtedness							
2 Amounts in the nature of interest							
3 Discount on prepaid premiums							
4 Interest on certain special contingency reserves							
5 Total interest paid (lines 1–4). Enter here and on line 5, Schedule B, Part I							
1 Policyholders' share (sec. 804) (line 6, Part I, Schedule B, divided by line 15, Schedule A) but not to exceed 100%							%
2 Company's share							%
3 Total							100%
4 Interest wholly tax-exempt (line 1(a), col. 4, Schedule A, see instr.)							
5 (a) Dividends from line 2(a), Schedule A							
(b) Dividends from line 2(b), Schedule A							
(c) Dividends from line 2(c), Schedule A							
(d) Dividends from line 2(d), Schedule A							
(e) Dividends from line 2(e), Schedule A							
(f) Dividends from line 2(f), Schedule A							
6 Other items of investment yield (line 15, Schedule A, less 4–5 above)							
7 Net long-term capital gain (line 11, separate Schedule D)							
8 Total (lines 4–7)							
REDUCTIONS							
9 Interest wholly tax-exempt (line 4, column 3)							
10 Dividends-received deduction (affiliated groups—see instructions):							
(a) 85% of line 5(a), column 3							
(b) 60.208% of line 5(b), column 3							
(c) 85% of line 5(c), column 3							
(d) Total, but not to exceed 85% of taxable investment income (line 13) computed without regard to this deduction							
11 Small business deduction (10% of line 15, Schedule A, not to exceed \$25,000; members of a controlled group, see instructions)							
12 Total (lines 9, 10(d), and 11)							
13 Taxable investment income (line 8 less line 12, but not less than zero). Enter here and on line 1(a), page 1							

Form 1120L (1971) **SCHEDULE E.—GAIN AND LOSS FROM OPERATIONS (See instructions)**

1 Policyholder's share (sec. 809) (line 6, Schedule E-1, divided by line 15, Schedule A), but not to exceed 100%							%
2 Company's share							%
3 Total							100%
4 Interest wholly tax-exempt (line 1(a), col. 4, Schedule A, see instr.)							
5 (a) Dividends from line 2(a), Schedule A							
(b) Dividends from line 2(b), Schedule A							
(c) Dividends from line 2(c), Schedule A							
(d) Dividends from line 2(d), Schedule A							
(e) Dividends from line 2(e), Schedule A							
(f) Dividends from line 2(f), Schedule A							
6 Other items of investment yield (line 15, Schedule A, less 4–5 above)							
7 Total (lines 4–6)							
8 Net long-term capital gain (line 11, separate Schedule D)							
9 Gross premiums							less return premiums, etc.
10 (a) Decrease in reserves (after adjustment under sec. 810(a)) (attach schedule)							
(b) Decrease in sec. 811(b)(2) reserves (see line 3, Part II, Schedule E-2)							
11 Other amounts (attach schedule). (Also include amount from line 34, separate Schedule D)							
12 Total (lines 7–11)							
DEDUCTIONS							
13 Death benefits, etc.							
14 Increase in reserves (after reduction for investment yield under sec. 810(b)) (attach schedule)							
15 Assumption by another person of liabilities under insurance, etc., contracts							
16 Interest wholly tax-exempt (line 4, column 3)							
17 Investment expenses, etc., not deducted on Schedule A (attach schedule)							
18 Small business deduction (line 11, Schedule C)							
19 Other deductions not deducted on Schedule A (attach schedule)							
20 Total (lines 13–19)							
21 Dividends-received deduction (affiliated groups, see instr.): (a) 85% of line 5(a), column 3							
(b) 60.208% of line 5(b), column 3							
(c) 85% of line 5(c), column 3							
(d) Total, but not to exceed 85% of the excess, if any, of line 12 over line 20							
22 Operations loss deduction (attach schedule)							
23 Tentative deduction (lines 20–22)							
24 Plus: (a) Dividends to policyholders (line 7, Part I, Schedule E-2)							
(b) Accident and health, and group life insurance (line 9, Part I, Schedule E-2)							
(c) Certain nonparticipating contracts (line 11, Part I, Schedule E-2)							
25 Total deductions (line 23 plus line 24)							
26 Gain (loss) from operations (line 12 less line 25). Enter here and on line 1(b), page 1							
1. Rate	2. Beginning of taxable year	3. End of taxable year	4. Mean of columns 2 and 3	5. Column 1 times column 4			
1 Sec. 810(c)(1) reserves (from line 5, column 8, Parts IV and V, Schedule B)							
2 Sec. 810(c)(3) reserves							
3 Sec. 810(c)(4) reserves							
4 Sec. 810(c)(5) reserves							
5 Sec. 810(c)(6) reserves							
6 Required interest (total lines 1–5)							
1 Statutory amount					250,000		
2 (a) Line 12, Schedule E							
(b) Less: tentative deduction (line 23, Schedule E)							
3 Gain from operations without regard to line 24, Schedule E (line 2(a) minus line 2(b))							
4 Less: taxable investment income (line 13, Schedule C)							
5 Excess of line 3 over line 4 (but not less than zero)							
6 Maximum possible deduction for line 24, Schedule E (line 1 plus line 5)							
7 Deduction for dividends to policyholders (Part II) (not in excess of line 6)							
8 Maximum deduction for accident and health, and group life insurance (line 6 less line 7)							
9 Deduction for accident and health, and group life insurance (Part III) (not in excess of line 8)							
10 Maximum deduction for certain nonparticipating contracts (line 8 less line 9)							
11 Deduction for certain nonparticipating contracts (line 3, Part IV, Schedule E-2) (not in excess of line 10)							

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PART II—DIVIDENDS TO POLICYHOLDERS (Sec. 809(d)(3))

1 Dividends paid to policyholders	
2 (a) Increased by the excess of (1) over (2):	
(1) Reserve as of the end of the taxable year	
(2) Reserve as of the end of the preceding taxable year	
OR	
(b) Decreased by the excess of (1) over (2):	
(1) Reserve as of the end of the preceding taxable year	
(2) Reserve as of the end of the taxable year	

3 If positive, enter on line 7, Schedule E; if negative, enter on line 10(b), Schedule E

PART III—CERTAIN ACCIDENT AND HEALTH INSURANCE AND GROUP LIFE INSURANCE (Sec. 809(d)(5))

1 Amount of deductions allowed or allowable in prior years under section 809(d)(6)	
2 Net premiums	
3 Line 2 multiplied by 2%	
4 Tentative deduction—the lesser of line 3 or (50% of line 2, less the amount on line 1)	

PART IV—CERTAIN NONPARTICIPATING CONTRACTS (Sec. 809(d)(5))

1 (a) Reserve at the end of the taxable year	
(b) Reserve at the beginning of the taxable year	
(c) Increase (if the difference is negative, enter "0")	10%
(d) Multiplied by	
2 (a) Net premiums	3%
(b) Multiplied by	
3 Tentative deduction—the greater of line 1 or line 2	

SCHEDULE F.—SHAREHOLDERS' SURPLUS ACCOUNT (Sec. 815(b))

1 (a) Balance as of the end of the preceding year	
(b) Transfers under sec. 815(d)(1) and (4) for preceding year	
(c) Balance as of the beginning of the taxable year (line 1(a) plus line 1(b))	
2 Life insurance company taxable income computed without regard to section 802(b)(3) (line 4 less line 3, page 1)	
3 Net long-term capital gain in excess of net short-term capital loss, reduced by income, if any, on line 2	
4 Dividends-received deduction (affiliated groups—see instructions):	
(a) 85% of line 2(a), Schedule A	
(b) 60.208% of line 2(b), Schedule A	
(c) 85% of line 2(c), Schedule A	
(d) Total, but not to exceed 85% of line 12 less line 20, Schedule E	
5 Interest wholly exempt from tax (line 1(a), column 4, Schedule A)	
6 Small business deduction (line 11, Schedule C)	
7 Total (line 1–6)	
8 Less: tax liability for 1971 under sec. 802(a) (computed without regard to sec. 802(b)(3))	
9 Excess of line 7 over line 8	
10 Less: distributions in 1971 (not to exceed line 9)	
11 Balance as of the end of the taxable year (line 9 less line 10)	

SCHEDULE G.—POLICYHOLDERS' SURPLUS ACCOUNT (Sec. 815(c))

1 Balance as of the beginning of the taxable year	
2 Add: (a) 50 percent of the excess, if any, of the gain from operations over the taxable investment income (line 2, page 1)	
(b) The deduction for certain nonparticipating contracts (line 24(c), Schedule E)	
(c) The deduction for accident and health, and group life insurance (line 24(b), Schedule E)	
3 Total (line 1 plus line 2)	
4 (a) Actual distributions only in excess of line 9, Schedule F	
(b) Tax increase on 4(a) by reason of sec. 802(b)(3)	
(c) Subtractions under sec. 815(d)(1) and (4) (see instructions)	
(d) Tax increase on 4(c) by reason of sec. 802(b)(3)	
(e) Subtraction required under sec. 815(d)(2) due to termination	
5 Total of lines 4(a)–(e) (not to exceed line 3). Enter here and on line 3, page 1	
6 Balance as of the end of the year (line 3 less line 5)	

1971

Department of the Treasury
Internal Revenue Service

Instructions for Form 1120L

U.S. Life Insurance Company Income Tax Return

General Instructions

(References are to the Internal Revenue Code.)

A. Companies required to file a return.—Every domestic life insurance company and every foreign corporation carrying on an insurance business within the United States (if with respect to its United States business it would qualify as a life insurance company), which is engaged in the business of issuing life insurance and annuity contracts (either separately or combined with health and accident insurance) or noncancelable contracts of health and accident insurance and of which the life insurance reserves, plus unearned premiums and unpaid losses (whether or not ascertained), on noncancelable life, health, or accident policies not included in life insurance reserves, comprise more than 50 percent of its total reserves, adjusted in each case for policy loans as required by section 801(f), shall file a return on this form. For this purpose the term "noncancelable" includes guaranteed renewable life, health, and accident insurance which is not cancelable by the company but under which the company reserves the right to adjust premium rates by classes, in accordance with experience under the type of policy involved. The terms "life insurance reserves" and "total reserves" do not include deficiency reserves.

A burial or funeral benefit insurance company engaged directly in the manufacture of funeral supplies or the performance of funeral services shall be taxable under section 821 or section 831 and should file Form 1120M, Mutual Insurance Company, or Form 1120, U.S. Corporation Return. (Section 801(f).)

If a receiver, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form as would be required were such corporation required to make its own return. See sec. 6012. If a life insurance company disposes of its life insurance business and life insurance reserves under a reinsurance agreement with another company, but continues its corporate existence for the purpose of winding up and liquidating its affairs, it will not be taxable as a life insurance company after the effective date of such agreement.

B. Period covered.—The return shall be for the calendar year. (Section 843.) If the corporation liquidates or otherwise ceases to exist and this is the last return the taxpayer is required to file, write "FINAL RETURN" at the top of the form.

C. Accounting methods.—A return on this form shall be filed using the accrual method of accounting, or to the extent permitted under regulations, under a combination of an accrual method with any other method under chapter

1. other than the cash receipts and disbursements method.

Accrual method.—Under this method, income is reported in the year when the taxpayer first has a definite right to that income; while deductions are taken in the year in which there is first established a specific liability. Where the right to income or the liability for expense is uncertain, accrual is generally postponed until a determination is possible.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules may be shown as whole-dollar amounts by eliminating any amount less than 50 cents, and increasing any amount from 50 cents through 99 cents to the next higher dollar.

D. Where to file.—If the corporation is filing before July 1, 1972 and its principal business office, or agency is located in

Delaware, District of Columbia, Maryland, Pennsylvania, New Jersey, New York, Pennsylvania, Virginia

Internal Revenue Service Center
11601 Roosevelt Boulevard
Philadelphia, Pa. 19155

Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina, Tennessee

Internal Revenue Service Center
4800 Buford Highway
Chamblee, Georgia 30006

Indiana, Kentucky, Michigan, Ohio, West Virginia

Internal Revenue Service Center
Cincinnati, Ohio 45298

Arkansas, Colorado, Kansas, Louisiana, New Mexico, Oklahoma, Texas

Internal Revenue Service Center
3651 S. Interregional
Austin, Texas 78740

Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington

Internal Revenue Service Center
1160 West 1200 South Street
Ogden, Utah 84405

Illinois, Iowa, Nebraska, North Dakota, Missouri, Minnesota, Wisconsin

Internal Revenue Service Center
2306 Hannister Road
Madison, Wisconsin 53701

Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island, Vermont

Internal Revenue Service Center
310 Lowell Street
Andover, Mass. 01812

If the corporation is filing after June 30, 1972 and its principal business office, or agency is located in

New York City and counties of Nassau, Rockland, Suffolk, and Westchester

Internal Revenue Service Center
1040 Waverly Avenue
White Plains, New York 10799

New York fall other counties, Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont

Internal Revenue Service Center
310 Lowell Street
Andover, Mass. 01812

Alabama, Florida, Georgia, Mississippi, South Carolina

Internal Revenue Service Center
4800 Buford Highway
Chamblee, Georgia 30006

Michigan, Ohio

Internal Revenue Service Center
Cincinnati, Ohio 45298

Arkansas, Kansas, Louisiana, New Mexico, Oklahoma, Texas

Internal Revenue Service Center
3651 S. Interregional
Austin, Texas 78740

Alaska, Arizona, Colorado, Idaho, Minnesota, Montana, Nebraska, Nevada, North Dakota, Oregon, South Dakota, Utah, Washington, Wyoming

Internal Revenue Service Center
2306 Hannister Road
Kansas City, Missouri 64170

California, Hawaii
Internal Revenue Service Center
5045 East Butler Avenue
Fresno, California 93730

Indiana, Kentucky, North Carolina, Tennessee, Virginia, West Virginia

Internal Revenue Service Center
3131 Democrat Road
Memphis, Tennessee 38110

Delaware, District of Columbia, Maryland, Pennsylvania, New Jersey*

Internal Revenue Service Center
11601 Roosevelt Boulevard
Philadelphia, Pa. 19155

* New Jersey return filed after September 30, 1972 should be mailed to 1040 Waverly Avenue, Hollisville, New York 11799.

Foreign corporations carrying on an insurance business within the United States must file their return with Internal Revenue Service Center, 11601 Roosevelt Boulevard, Philadelphia, Pa. 19155

E. When to file.—The return must be filed on or before March 15, 1972. Request for automatic extension of 3 months for filing the return must be made on Form 7004. (Sec. 6081(b).)

New Form 7005 may be used to request an additional extension but only by those corporations that have previously obtained an automatic 3-month extension by having filed Form 7004.

F. Depository method of payment of tax.—The balance of tax due must be deposited in full when the return is filed or in two installments 50 percent on or before the 15th day of the 3d month and 50 percent on or before the 15th day of the 6th month following the close of the taxable year.

All insurance companies must deposit their income tax payments with an authorized commercial bank depository or Federal Reserve bank. All deposits must be accompanied by Form 503 (Federal Tax Deposit, Corporation Income Taxes). Please enter the serial number of Form 503 on your remittance. Do not remit directly to Internal Revenue Service.

Timeliness of deposits will be determined by the date the deposit was received by the commercial bank depository or Federal Reserve bank. However, a deposit received after the due date will be considered timely if the corporation establishes that it was mailed on or before the second day before the prescribed due date.

A supply of Forms 503 will be mailed to insurance companies. Companies needing Forms 503 may obtain them from the Internal Revenue Service office where they will file their returns. The application should include the company's name, identification number, address, and the taxable year to which the deposits relate.

Penalty for failure to pay tax.—Section 6651 imposes a penalty for failure to pay tax (other than estimated income tax) when due. The penalty is a half percent per month or fraction of a month, up to 25%, on the net amount due and is in addition to the 6 percent per year interest charge imposed on unpaid tax. The penalty does not apply if the failure is due to reasonable cause. An authorized extension of time to file a return will be considered reasonable cause for failure to pay on time.

Estimated tax.—A corporation subject to income tax under subchapter L of chapter 1

(relating to insurance companies) must make estimated tax payments if its income tax liability, after credits and an estimated tax exemption, can be expected to be \$40 or more. In general, for 1972, this exemption is \$5,500. However, members of a controlled group of corporations that do not receive a full \$25,000 surtax exemption must substitute 22% of their surtax exemption for the \$5,500 mentioned above. After taking the exemption into account, a tax liability of \$5,540 or more for taxable years beginning in 1972 will result in estimated tax of \$40 or more. This amount (\$5,540) will be less for members of a controlled group of corporations that do not receive a full \$25,000 surtax exemption.

Lines 14 through 19 of Form 1120-W (Worksheet) may be used by insurance companies to compute their estimated tax installment payments. Foreign corporations must include as part of their tax liability on line 14 any tax imposed by section 881.

If you have an underpayment of estimated tax and believe an additional charge should not be asserted, attach Form 2220 to your return.

If you overpay your estimated tax, you may apply on Form 4466 for a "quick refund" on or before March 15, 1972, but before you file your return. The overpayment must be (1) at least 10% of your expected income tax liability AND (2) \$500 or more.

G. Signature.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as the tax officer) who is authorized to sign. If a receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

H. Information returns and other forms which may be required in addition to Form 1120L include the following:

1. Forms W-2 and W-3.—Statement of wages, other compensation, and tax withheld; and reconciliation of tax withheld;

2. Form W-2P.—Information return concerning annuities, pensions, profit-sharing, etc., distribution—whether or not income tax was withheld. (Form 1099 may also be used for this purpose);

3. Form 1087.—Nominee's Information Return for reporting dividends, earnings or interest received as a nominee on behalf of another person;

4. Form 1087-OID.—Nominee's information return for original issue discount;

5. Form 1096 and Schedule A (Form 1096).—Annual summary and transmittal of U.S. information returns; corporations paying nonqualified dividends;

6. Forms 966 and 1099-L.—Information returns regarding dissolution or liquidation; and distributions in liquidation;

7. Form 1099.—Information return concerning certain dividends, earnings, interest, rents, royalties, foreign items; and prizes, awards, commissions and fees to non-employees;

8. Forms 1099-OID and 1099-MED.—Information returns regarding original issue discount and payments for medical and health care;

9. Form 1118.—Computation of foreign tax credit;

10. Form 2950.—This form must be attached if a deduction is claimed for contributions to a pension, profit-sharing, etc. plan;

11. Forms 2952 and 3646.—Returns relating to controlled foreign corporations;

12. Form 3468.—Computation of investment credit;

13. Form 4136.—Computation of credit for Federal tax on special fuels, nonhighway gasoline and lubricating oil;

14. Form 4255.—Tax from recomputing a prior year investment credit;

15. Form 4626.—Computation of minimum tax on tax preference items;

16. Form 4683.—U.S. information return on foreign bank, securities, and other financial account(s);

17. Form 4832 (Revised).—Computation of depreciation and repair expenses as elected under the new depreciation system.

I. Pension, profit-sharing, etc. plans.—Form 2950 must be attached for contributions being claimed for contributions to a pension, profit-sharing, stock bonus or annuity plan. This is to be attached whether the plan is qualified or nonqualified.

Employee benefit programs.—You may deduct the amount of your contributions to employee benefit programs such as insurance, health and welfare programs, that are not an incidental part of a pension, profit-sharing, etc. plan.

J. Stock ownership in foreign corporations.—If you owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach the statement required by section 551(d).

If you controlled a foreign corporation or were a 10 percent or more shareholder of a controlled foreign corporation, you may be required to file Forms 2952 and 3646.

K. Annual statement.—A copy of the annual statement for life insurance companies adopted by the National Association of Insurance Commissioners for the year 1971, as filed with the Insurance Department of the State, or District of Columbia, which shows the reserves used in computing the taxable income reported on the return, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks), must accompany the return (see section 1.6012-2(c) of the regulations). Similar copies for the 4 preceding years must also be furnished if not already filed for such years. In the case of a foreign life insurance company carrying on a life insurance business within the United States, the copies submitted shall be those relating to the United States business of the company. Where companies use miniature statements, such statements may be filed in lieu of the larger statements.

L. Attachments.—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient. The attachments must contain all required information; must follow the format of the official schedules; and must be attached to the return in the same sequence as the schedules appear on the official forms.

Enter your name and identifying number on all attachments.

M. Consolidated returns.—Subject to the provisions of sections 1501 through 1504, section 1552 and the regulations applicable thereto, an affiliated group of corporations, each qualifying as a life insurance company, may make a consolidated income tax return in lieu of separate returns. The common parent corporation, when filing a consolidated return, shall attach Form 851, Affiliations Schedule.

N. Percentage computations.—In computing earning rates, assumed rates, and policyholders' and company's share of investment yield, the computation should be carried out to a sufficient number of decimal places to insure substantial accuracy and to eliminate any significant error in the resulting tax liability.

O. Insurance liabilities.—Domestic company.—The term "total insurance liabilities" means the sum of the total reserves (as defined in section 801(c)) as of the end of the taxable year plus (to the extent not included in total reserves) the items referred to in paragraphs (3), (4), (5) and (6) of section 801(c) as of the end of the taxable year. See section 819(a)(2) and Instruction P below.

Foreign company.—The term "total insurance liabilities" relates only to United States business.

P. Segregated asset accounts.—All companies with segregated asset accounts must submit a schedule showing separately, for the regular accounts and for the segregated asset accounts, section 819(e)(2) total insurance liabilities and section 805(b)(4) assets. See section 1.801-8(h) of the regulations.

Q. Transfers to corporation controlled by transferor.—If a person acquires stock or securities of a corporation in exchange for property, and any gain or loss is not recognized under section 351, the transferor and transferee must file their return for the taxable year in which the exchange is consummated, the information required by section 1.351-3 of the regulations.

Specific Instructions

(Numbered to correspond with the line numbers on the return.)

SCHEDULE A.—Investment Yield

The term "investment yield" means gross investment income, as defined in section 804(b), less the deductions allowed in section 804(c). The entire amount of the items of income and allowable deductions are to be reported in Schedule A. The purpose of including the entire amount of these items is to provide the basis for the exclusion of the policyholders' share of the investment yield from the life insurance company's taxable income.

1. Interest.—Enter interest from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premium and increased by the accrual of discount (except market discount) attributable to the taxable year on bonds, notes, debentures, or other evidences of indebtedness, determined in accordance with: (1) the method regularly employed, if reasonable, or (2) regulations prescribed by the Secretary or his delegate. See section 818(b). (Attach a statement showing method and computation.)

2. Dividends.—
(a) Enter dividends received from a domestic corporation subject to income tax and which are subject to the 85-percent deduction under section 243(a)(1). So-called dividends or earnings received from mutual savings banks, etc., are in

fact interest and should not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding the amount subject to the 85-percent deduction.

(b) Enter dividends received on the preferred stock of a public utility which is subject to income tax and which is allowed the deduction provided in section 247 for dividends paid.

(c) Enter dividends received from foreign corporations and which qualify for the 85-percent deduction provided in section 245(a).

Also include in line 2(c), dividends received from wholly-owned foreign subsidiaries that are eligible for the 100-percent deduction provided in section 245(b). In general, this deduction applies to dividends paid out of the earnings and profits of a foreign corporation for a taxable year during which (1) all of its outstanding stock is owned (directly or indirectly) by the domestic corporation receiving such dividends and (2) all of its gross income from all sources is effectively connected with the conduct of a trade or business within the United States.

The 100-percent deduction does not apply to any dividend if an election under section 1562 (relating to multiple syntax exemptions by a controlled group of corporations) is effective for either (1) the taxable year of the domestic corporation in which such dividends are received, or (2) the taxable year of the foreign corporation out of the earnings and profits of which such dividends are paid.

If dividends received from wholly-owned foreign subsidiaries are included in line 2(c), attach a schedule showing the amount of these dividends included.

(d) Enter only those dividends entitled to the 100% dividends-received deduction under section 243(a)(3) and which are subject to the elective provisions of section 243(b). Corporations making this election are subject to the provisions of section 1562.

(e) Enter only those dividends that are subject to the elective provisions of section 243(b) and are entitled to the dividends-received deduction as computed under the provisions of section 1564(b). Corporations making this election are subject to the provisions of section 1562 as modified by section 1564.

(f) Attach a schedule showing separately:

(1) Foreign dividends (including minimum distributions under subpart F) which are not reportable on line 2(c). Distributions of amounts constructively taxed in the current year or in prior years under subpart F should be excluded.

(2) Include income constructively received from controlled foreign corporations under subpart F. This amount should equal the total of amounts reported in Schedule A, line 5 of Form(s) 5346.

(3) Foreign dividend gross-up under section 78, including amount attributable to controlled foreign corporations on line 2(f)(2) above.

(4) Dividends (other than capital gain dividends) received from regulated investment companies and which are not subject to the 85-percent deduction; dividends from tax-exempt corporations; dividends (other than capital gain dividends) received from a real estate in-

vestment trust which, for the taxable year of the trust in which the dividend is paid, qualifies under sections 356-858; dividends not eligible for the dividends-received deduction because of the holding period of the stock or an obligation to make corresponding payments with respect to similar stock; and any other taxable dividend income not properly reported above.

3. Gross rents.—Enter gross amount of rents. Any expenses, including repairs, interest, taxes, and depreciation, should be included in the proper lines under Deductions.

4. Gross royalties.—Enter the gross amount of royalties. If a deduction is claimed for depreciation, it must be reported on line 12.

5. Leases, terminations, etc.—Enter the gross amount of income from the entering into (or the alteration or termination) of any lease, mortgage, or other instrument or agreement from which the life insurance company derives interest, rents, or royalties.

6. Net short-term capital gain.—Enter the amount (if any) by which the net short-term capital gain exceeds the net long-term capital loss. See separate Schedule D, Form 1120L.

7. Gross income from trade or business other than insurance business.—Enter the gross income from any trade or business (other than an insurance business) carried on by the life insurance company, or by a partnership of which the life insurance company is a member.

Deductions

9. Investment expenses.—Enter expenses which are properly chargeable to investment expenses, the total amount of which (if there be any allocation of general expenses to investment expenses) should not exceed line 5, Schedule H. Submit a schedule showing the nature and amount of items included and group the minor items into one amount.

10. Real estate expenses.—Enter the amount of taxes (sec. 164); all ordinary and necessary building expenses, such as fire insurance, heat, light, labor, etc.; and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinary efficient operating condition, exclusively on or with respect to the real estate owned by the company. Do not include any amount paid for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held forth for rental purposes. These taxes and other expenses should be itemized in an attached schedule. (For limitation on deduction, see instruction 11(f).)

11. Depreciation.—Enter the depreciation on property used for producing gross investment income. The amount determined under section 167 and the regulations thereunder is an amount reasonably measuring a portion of the investment in depreciable property which due to exhaustion, wear and tear, or obsolescence, is properly chargeable against the operation for the year. The deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the gross investment income specified in section 804(b). (For limitation on deduction, see instruction 11(f).)

12. Rehabilitation expenditures for low-income rental housing.—An election may be made to depreciate property attributable to rehabilitation expenditures for low-income rental housing incurred after July 24, 1969. Such depreciation may be claimed under the straight line method using a useful life of 60 months. For details, see section 167(k).

13. Definition.—The term "policy and other contract liability requirements" means the sum of (1) the adjusted life insurance reserves (from Part VI), multiplied by the adjusted reserves rate (from Part III); (2) the mean of the pension plan reserves at the beginning and end of the taxable year (from Part V), multiplied by the current earnings rate (from Part III); and (3) the interest paid (from Part VII).

Controlled corporate groups must apportion this \$10,000 amount among members of the group. For this purpose, section 179(d)(7) provides a special definition of controlled groups.

Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

If the additional first-year allowance is elected, the basis of the property must be reduced by the amount of the deduction before computing the ordinary depreciation for the year.

(f) Limitation on deductions relating to real estate owned and occupied.—The deductions included on lines 10 and 11 on account of real estate owned and occupied for insurance purposes, in whole or in part by the taxpayer and another person of liabilities under contracts taken into account in computing such reserves, the mean of the assets is to be appropriately adjusted, on a daily basis, to reflect the amounts involved in such transfer. See the regulations applicable to sec. 806(a). This adjustment should be reflected in an attached schedule.

12. Depletion.—The percentage depletion rate for oil and gas wells is 22%. Refer to section 613(b) for rates applicable to other natural deposits.

Enter the total depletion deduction allowed by section 611 on property used for the purpose of producing investment income. Submit Form T II if a deduction for timber depletion is claimed.

13. Trade or business deductions.—Enter the total of deductions attributable to any trade or business (other than an insurance business), the income from which is included in the life insurance company's gross investment income under section 804(b)(3). Do not include losses from (a) (or considered as from) sales or exchanges of capital assets, (b) sales or exchanges of property used in the trade or business (as defined in section 1231(b)), and (c) the compulsory or involuntary conversion of property used in the trade or business. The deduction to be entered on line 13 will be disallowed to the extent attributable to claiming on the insurance business. The deduction for net operating losses (sec. 172) and the special deductions (secs. 241-250) shall not be allowed.

SCHEDULE B.—

Part I—Policy and Other Contract Liability Requirements (Sec. 805(a))

Purpose.—The next step after determining investment yield (Schedule A) is to determine the policy and other contract liability requirements. This computation furnishes the numerator, with the total of the investment yield as the denominator, to determine the policyholders' share of investment yield which is not included in computing taxable investment income (Schedule C).

Definition.—The term "policy and other contract liability requirements" means the sum of (1) the adjusted life insurance reserves (from Part VI), multiplied by the adjusted reserves rate (from Part III); (2) the mean of the pension plan reserves at the beginning and end of the taxable year (from Part V), multiplied by the current earnings rate (from Part III); and (3) the interest paid (from Part VII).

Part II—Assets (Sec. 805(b)(4))

Purpose.—This computation is necessary in order to determine the earnings rates in Part III.

Definition.—The term "assets" for this purpose means all assets of the company (including nonadmitted assets) and includes all

moneys but does not include real and personal property (other than money) used by the company in carrying on an insurance trade or business.

Valuation.—The amount attributable to real property and to stocks is their fair market value. The amount attributable to other assets is the adjusted basis of such assets for purposes of determining gain on sale or other disposition. This adjusted basis is determined under section 1011 and other related provisions of Subtitle A of the Code, without regard to section 817(b).

Section 806(a) adjustment.—If, during the taxable year, there is a change in life insurance reserves (either increases or decreases) attributable to the transfer between the taxpayer and another person of liabilities under contracts taken into account in computing such reserves, the mean of the assets is to be appropriately adjusted, on a daily basis, to reflect the amounts involved in such transfer. See the regulations applicable to sec. 806(a). This adjustment should be reflected in an attached schedule.

Part III—Earnings Rates (Sec. 805(b))

The term "current earnings rate" means the percentage determined by dividing the investment yield for the taxable year (Schedule A), by the mean of the assets at the beginning and end of the taxable year (Part II—Assets).

The term "average earnings rate" means the sum of the current earnings rate for the taxable year and the earnings rate for each of the 4 taxable years immediately preceding the taxable year, divided by 5. If, in computing the 5-year average earnings rate for any taxable year, the company was an insurance company (but not a life insurance company) in any of the 4 years preceding the taxable year, the computation shall be made as if the company were a life insurance company for such year. If the company was not in existence for one or more of the 4 preceding years or was not an insurance company for one or more of such years, no entry shall be made for such year or years. The average earnings rate (line 7) is determined by adding the percentages entered, and dividing this sum by the number of years applicable. For example, if entries are made on three lines, divide the sum by 3. See General Instruction N.

Part IV—Average Interest Rate Assumed (Sec. 805(c)(2))

The purpose of this schedule is to determine a rate which is used in the computation of adjusted life insurance reserves (Part VI). See General Instruction N. Exclude pension plan reserves from life insurance reserves for the purpose of determining the taxpayer's assumed rate under this part. See Part V.

Columns 5 and 6.—Adjustment under section 806(b).—If the basis for determining the amount of any item referred to in section 801(c) (life insurance reserves, etc.) as of the close of the taxable year differs from the basis for such determination as of the beginning of the taxable year, then the amount of the item as of the close of the taxable year shall be the amount computed on the old basis, and the amount of the item as of the beginning of the next taxable year shall be the amount computed on the new basis.

Definition.—The term "policy and other contract liability requirements" means the sum of (1) the adjusted life insurance reserves (from Part VI), multiplied by the adjusted reserves rate (from Part III); (2) the mean of the pension plan reserves at the beginning and end of the taxable year (from Part V), multiplied by the current earnings rate (from Part III); and (3) the interest paid (from Part VII).

Part V—Pension Plan Reserves (Sec. 805(d))

This part constitutes the mean of the life insurance reserves (as defined in section 801(b)), computed under Part IV (excluding pension plan reserves taken into account under Part V), adjusted as set forth in Part VI, Schedule B.

Part VI—Adjusted Life Insurance Reserves (Sec. 805(c)(1))

The purpose of this schedule is to determine a rate which is used in the computation of adjusted life insurance reserves (Part VI).

Part VII—Interest Paid (Sec. 805(e))

1.—Enter all interest for the taxable year on indebtedness, except on indebtedness incurred or continued to purchase or carry obligations, the interest on which is wholly exempt from taxation.

2.—Enter all amounts in the nature of interest, whether or not guaranteed, for the taxable year on annuities or annuity contracts (including contracts supplementary thereto) which do not involve, at the time of accrual, life, health, or accident contingencies.

3.—Enter all amounts accrued for the taxable year for discounts in the nature of interest, whether or not guaranteed, on premiums or other consideration paid in advance on insurance or annuity contracts.

4.—Enter all interest for the taxable year on special contingency reserves under contracts of group term life insurance or group health and accident insurance which are established and maintained for the provision of insurance on retired lives, for premium stabilization, or for a combination thereof.

SCHEDULE C.—Taxable Investment Income

General.—The policyholders' share of each and every item of investment yield (including tax-exempt interest, and dividends received) of any life insurance company shall not be included in taxable investment income.

1.—Enter the percentage which represents the policyholders' share of each and every item of investment yield. This percentage is determined by dividing the policy and other contract liability requirements (Schedule B) by the investment yield (Schedule A), except that if the amount of the policy and other contract liability requirements exceeds the investment yield, then the policyholders' share of any items shall be 100 percent. See General Instruction N.

2.—Enter the percentage which represents the life insurance company's share of any item of investment yield. This percentage is equal to the difference between 100 percent and the percentage on line 1.

4.—Enter on line 4, column 1, the amount of interest which is wholly exempt from taxation under the provisions of section 103. (Where securities of a municipality are originally issued at a price not less than par value and are subsequently acquired by a purchaser at a discount, such discount is not in the nature of tax-exempt interest within the meaning of section 103.) Multiply the amount on each line in column 1 by the percentage from line 1 and enter the product for each line in column 2. The amounts entered in column 2 represent the policyholders' share of these items which is not included in taxable investment income. Enter in column 3 the difference obtained by subtracting column 2 from column 1. The amounts entered in column 3 represent the company's share of these items of investment yield.

Reductions

9. **Interest wholly tax-exempt.**—Enter the amount from line 4, column 3. This amount is the company's share of wholly tax-exempt interest which, like the policyholders' share of such interest (from line 4, col. 2), is not included in taxable investment income.

10. **Dividends-received deduction.**—(a) **Dividends received from domestic corporations.**—Enter 85 percent of the company's share (line 5(a), col. 3) of the amount received as dividends (except dividends on certain preferred stock of public utilities) from domestic corporations subject to income tax. Members of certain affiliated groups may elect to deduct 100 percent of the qualifying dividends received from other members of the same group if an election under section 1562 is not effective for the taxable year. Include the company's share of the 100-percent deduction on line 10(a). See section 243. If an election under section 1562 was in effect on April 22, 1969, section 1564 provides a dividends-received deduction of 90% (instead of the 100% deduction provided by section 243(b)) of qualifying dividends. Include the company's share (90% of line 5(e), col. 3) of the deduction on line 10(a). See section 1564.

(b) **Dividends received on certain preferred stock of public utilities.**—Enter 60.208 percent of the company's share (line 5(b), col. 3) of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and which is allowed a deduction for dividends paid under section 247. See section 244.

(c) **Dividends received from foreign corporations subject to the 85 percent deduction.**—Enter 85 percent of the company's share (line 5(c), col. 3) of dividends received from

foreign corporations subject to the 85-percent deduction.

Also enter on this line 100 percent of the company's share of dividends received from wholly-owned foreign subsidiaries that are eligible for the 100-percent deduction provided in section 245(b).

See section 245 for qualifications and limitations on the amount of these deductions.

(d) **Total dividends-received deductions.**—The total of the dividends-received deductions shall not exceed 85 percent of taxable investment income computed without regard to this deduction.

The limitation for a member of an electing affiliated group is 85 percent of taxable investment income computed without regard to this deduction less the deduction for 100 percent or 90 percent (as described in 10(a) above) of the qualifying dividends received from the same group.

In general, no dividends-received deduction will be allowed on any share of stock, (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 365 days.

11. **Small business deduction.**—Enter 10 percent of the investment yield (Schedule A) but not to exceed \$25,000. Members of certain affiliated groups are limited to one \$25,000 limitation. (Section 243.)

For taxable years beginning in 1971, section 1564 provides that only one member of a controlled group may claim a full \$25,000 small business deduction with the others being limited to \$16,667. (This \$16,667 is further reduced in years 1972 through 1974 and becomes zero in 1975.) See section 1564.

12. **Other amounts.**—Enter total amount of other income not included in computing investment yield and not otherwise included above, to the extent that such items are includable in gross income; but exclude all gains from the sale or exchange of a capital asset or gains considered as gains from the sale or exchange of a capital asset.

13. **Death benefits, etc.**—Enter the amount of all claims and benefits accrued (including matured endowments and amounts allowed on surrender) and losses incurred (whether or not ascertained) during the year on insurance, annuity, and supplementary contracts. The term "losses incurred (whether or not ascertained)" refers to a reasonable estimate of the amount of the losses incurred but not reported, as well as losses reported but where the amount cannot be ascertained by the end of the year.

14. **Increase in reserves.**—Enter the excess of the sum of the items described in section 810(c) as of the close of the taxable year (reduced by the policyholders' share of investment yield not included in gain and loss from operations (line 7, col. 2)) over the sum of such items as of the beginning of the taxable year. Enter also one-tenth of any net increase in reserves attributable to the operation of section 810(d).

15. **Assumption by another person of liabilities under insurance, etc., contracts.**—Enter the amount of the consideration (other than consideration arising out of reinsurance ceded) in respect of the assumption by another person of liabilities under insurance and annuity contracts (including contracts supplementary thereto).

16. **Interest wholly tax-exempt.**—Enter the amount from line 4, column 3. This amount is the company's share of wholly tax-exempt interest which, like the policyholders' share of such interest (from line 4, col. 2), is not included in gain and loss from operations.

17. **Investment expenses.**—Enter the excess of the total investment expenses over the amount allowed in computing investment yield (Schedule A), and the amount (if any) by which the sum of the deductions allowable (line 14, Schedule A) exceeds the gross investment income (line 8, Schedule A). Attach a schedule showing computations.

18. **Small business deduction.**—Enter 10 percent of the investment yield (Schedule A) but not to exceed \$25,000. Members of certain affiliated groups are limited to one \$25,000 limitation. (Section 243.)

For taxable years beginning in 1971, section 1564 provides that only one member of a controlled group may claim a full \$25,000 small business deduction with the others being limited to \$16,667. (This \$16,667 is further reduced in years 1972 through 1974 and becomes zero in 1975.) See section 1564.

19. **Other deductions.**—Enter total amount of all other deductions, not included in computing investment yield and not included in lines 21–24 to the extent allowable as deductions in computing taxable income under Subtitle A of the Code except as modified below:

(a) **Interest.**—No deduction is allowed under section 163 for interest in respect of the items described in section 810(c).

(b) **Bad debts.**—No deduction is allowed for an addition to reserves for bad debts under section 166(c), but a deduction for specific bad debts is permitted to the extent that the other provisions of that section are applicable.

(c) **Contributions.**—Attach a schedule showing the name of each organization and the amount paid. If a contribution is made in property other than money, state the kind of property contributed and the method used to determine its fair market value.

If a contribution carryover is included, show the amount and how the carryover was determined. For limitation and the application of charitable contribution carryover, see the regulations.

In applying section 170, the 5 percent limitation on the total deductions under such section shall be as provided in section 809(e)(3). See section 1.809-6(c) of the regulations.

Charitable contributions in excess of the 5% limitation may not be deducted for the taxable year but may be carried over to the 5 succeeding taxable years.

Companies on the accrual basis may elect to deduct contributions paid on or before the 15th day of the 3d month following the close of the taxable year if the contributions are authorized by the board of directors during the taxable year. A declaration, signed by an officer, must be attached to the return stating that the resolution authorizing the contribution was adopted by the board of directors.

Special rule for contributions of certain property.—In the case of a charitable contribution of property, the contribution must be reduced by the sum of

(1) The ordinary income and
(2) in the case of certain contributions, 62 1/2% of the long-term capital gain,

that would have resulted if the property were sold at its fair market value. The

reduction for 62 1/2% of the long-term capital gain applies to (1) contributions of tangible personal property for use by an exempt organization for a purpose or function unrelated to the basis for its exemption, and (2) contributions of any property to or for the use of certain private foundations. (Section 170(e).)

19. **Bargain sale to a charitable organization.**—If a charitable contribution deduction is allowed by reason of a sale of property to a charitable organization, the adjusted basis for determining gain from the sale is an amount which is in the same ratio to the adjusted basis as the amount realized is to the fair market value of the property.

(d) **Amortizable bond premiums.**—No deduction is allowed under section 171 since a deduction for such premiums has already been taken into account in Schedule A.

(e) **Net operating loss deduction.**—The deduction under section 172 is not allowed in lieu thereof an "operations loss deduction" is allowed. See line 22.

(f) **Dividends received.**—No deduction is allowed under sections 243, 244, and 245 in view of the deduction allowed under section 809(d)(8). See line 21.

Submit a schedule showing the nature and amount of items included and group the minor items into one amount. If a deduction is claimed for depreciation, attach a schedule similar to Schedule K. You may use Form 4562, Depreciation, as a supplement to this schedule.

21. **Dividends-received deduction.**—(g) **Dividends received from domestic corporations.**—Enter 85 percent of the company's share (line 5(a), col. 3) of the amount received as dividends (except dividends on certain preferred stock of public utilities) from domestic corporations subject to income tax. Members of certain affiliated groups may elect to deduct 100 percent of the qualifying dividends received from other members of the same group if an election under section 1562 is not effective for the taxable year. Include the company's share of the 100-percent deduction on line 21(a). See section 243.

If an election under section 1562 was in effect on April 22, 1969, section 1564 provides a dividends-received deduction of 90 percent (instead of the 100 percent deduction provided by section 243(b)) of qualifying dividends. Include the company's share (90% of line 5(e), column 3) of the deduction on line 21(a). See section 1564.

22. **Operations loss deduction.**—This deduction allowed under section 809(d)(4) and determined under section 812 is, in substance, the same as the net operating loss deduction provided by section 172.

The "operations loss deduction" is the sum of the operations loss carryovers and carrybacks to the taxable year (sec. 812(e)). A loss from operations may be carried back 3 years and carried over 5 years. If the company is a new company for the loss year, the carryover is for 8 years. For the definition of a new company and for the limitations on the 8-year carryover, see section 812(e) and the regulations applicable thereto. The loss from operations must first be carried to the earliest of the taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other taxable years shall be the excess, if any, of the amount of such loss over the sum of the offsets for each of the prior taxable years to which such loss may be carried.

See section 844 for special loss carryover rules that pertain to an insurance company which has changed its form of organization or has had a change in the nature of its insurance business.

For tax treatment of recoveries of foreign expropriation losses, see section 1351.

The term "offset" (with respect to any taxable year), means an amount equal to that increase in the operations loss deduction for the taxable year which reduces the life insurance company taxable income (computed without regard to sec. 802(b)(3)) for such year to zero.

The term "loss from operations" means the excess of allowable deductions (computed with the modifications in (a) and (b) below) over the amount on line 12.

(a) **No operations loss deduction is allowed.**

(b) **The deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) shall be computed without regard to section 246(b), as modified by section 809(d)(8).**

24.—The amount of the deductions for certain nonparticipating contracts, accident and health insurance and group life insurance, and dividends to policyholders shall not exceed \$250,000 plus the amount, if any, by which (a) the gain from operations for the taxable year, computed without regard to these deductions, exceeds (b) the taxable investment income for the taxable year. The limitation provided in the foregoing sentence shall apply to the amount of the deduction for: first, dividends to policyholders; then, accident and health insurance and group life insurance; and finally, certain nonparticipating contracts. See Schedule E-2, Part I.

deductions for certain nonparticipating contracts (line 24(c)); accident and health insurance, and group life insurance (line 24(b)); dividends to policyholders (line 24(a)); the operations loss deduction (line 24); and the dividends-received deduction. Since these items have not as yet been deducted, the 85-percent limitation is applicable to the excess, if any, of line 12 over line 20.

For a member of an electing affiliated group, the 85-percent limitation is applicable to the excess, if any, of line 12 over line 20.

Exception.—The 85-percent limitation does not apply to any year for which there is a loss from operations.

22. **Operations loss deduction.**—This deduction allowed under section 809(d)(4) and determined under section 812 is, in substance, the same as the net operating loss deduction provided by section 172.

The "operations loss deduction" is the sum of the operations loss carryovers and carrybacks to the taxable year (sec. 812(e)). A loss from operations may be carried back 3 years and carried over 5 years. If the company is a new company for the loss year, the carryover is for 8 years. For the definition of a new company and for the limitations on the 8-year carryover, see section 812(e) and the regulations applicable thereto. The loss from operations must first be carried to the earliest of the taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other taxable years shall be the excess, if any, of the amount of such loss over the sum of the offsets for each of the prior taxable years to which such loss may be carried.

See section 844 for special loss carryover rules that pertain to an insurance company which has changed its form of organization or has had a change in the nature of its insurance business.

For tax treatment of recoveries of foreign expropriation losses, see section 1351.

The term "offset" (with respect to any taxable year), means an amount equal to that increase in the operations loss deduction for the taxable year which reduces the life insurance company taxable income (computed without regard to sec. 802(b)(3)) for such year to zero.

The term "loss from operations" means the excess of allowable deductions (computed with the modifications in (a) and (b) below) over the amount on line 12.

(a) **No operations loss deduction is allowed.**

(b) **The deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) shall be computed without regard to section 246(b), as modified by section 809(d)(8).**

SCHEDULE E-1.—Required Interest (Sec. 809(a)(2))

The term "required interest" for any taxable year means the sum of the products obtained by multiplying (A) each rate of interest required, or assumed by the taxpayer, in calculating the reserves described in section 810(c), by (B) the means of the amount of such reserves computed at such rate at the beginning and end of the taxable year. See General Instruction N.

SCHEDULE E-2.—Part I—Limitation on Deduction (Line 24, Schedule E) (Sec. 809(f))

Parts II, III, and IV should be completed before making entries in this schedule. Upon the proper completion of this schedule, the limitation provided in section 809(f) and explained in connection with line 24, Schedule E, automatically applies.

Part II—Dividends to Policyholders (Sec. 809(d)(3))

The term "dividends to policyholders" means dividends and similar distributions made to policyholders in their capacity as such. In general, amounts returned where the amount is not fixed in the contract but depends on the experience of the company or the discretion of the management are to be treated as dividends to policyholders. The term does not include interest paid (as defined in sec. 805(e)), or, for example, so-called excess interest payments made with respect to supplementary contracts not involving life, accident, or health contingencies merely because such interest payments exceed the amounts guaranteed under such contracts.

The deduction shall be an amount equal to the dividends paid to policyholders during the taxable year plus (or minus) any increase (or decrease) in the reserves for policyholder dividends payable during the following taxable year. For this purpose, reserves for policyholder dividends at the end of any taxable year shall include all amounts set aside before the 16th day of the third month of the year following such taxable year for payment of policyholder dividends during the year following such taxable year.

If the amount of the decrease for the taxable year in the reserves for policyholder dividends exceeds the amount of dividends paid to policyholders during such year, the amount of the excess shall be taken into account as an income item (line 10(b), Schedule E).

Part III—Certain Accident and Health Insurance and Group Life Insurance (Sec. 809(d)(6))

This deduction is an amount equal to 2 percent of the premiums for the taxable year attributable to accident and health insurance contracts (other than those to which Schedule E-2, Part IV applies) and group life insurance contracts. The term "premiums" means the net amount of the premiums and other consideration taken into account in Schedule E. However, the deduction allowed for the taxable year and all preceding taxable years shall not exceed an amount equal to 50 percent of the premiums for the taxable year attributable to such contracts.

Part IV—Certain Nonparticipating Contracts (Sec. 809(d)(5))

This deduction is an amount equal to 10 percent of the increase for the taxable year in the reserves for nonparticipating contracts (excluding group contracts) or if greater, an amount equal to 3 percent of the premiums for the taxable year (excluding that portion of the premiums which is allocable to annuity features) attributable to nonparticipating contracts (other than group contracts) which are issued or renewed for periods of 5 years or more. The term "reserves for nonparticipating

contracts" means such part of the life insurance reserves (excluding that portion of the reserves which is allocable to annuity features) as relates to nonparticipating contracts (other than group contracts). The term "premiums" means the net amount of the premiums and other consideration taken into account in Schedule E.

The premiums referred to include only premiums attributable to nonparticipating contracts (other than group contracts) which are issued or renewed for periods of 5 years or more, but do not include that portion of the premiums which is allocable to annuity features. The determination of whether a contract meets the 5-year requirement will be made as of the date it was issued or renewed, whichever is applicable. Thus, a 20-year non-participating endowment policy will qualify under section 809(d)(5), even though the individual insured subsequently dies at the end of the second year, since the policy was issued for a period of 5 years or more. However, a 1-year renewable term contract will not qualify, in that, as of the date it was issued (or of any renewal date), it was not for a period of 5 years or more. It will qualify if it is annually issued for a 3-year period and subsequently renewed for an additional 3-year period will not qualify. However, if this policy were renewed for a period of 5 years or more, the policy would qualify under section 809(d)(5) from the date it was renewed.

SCHEDULE F.—Shareholders' Surplus Account (Sec. 815(b))

Section 815(b)(1) provides that every stock life insurance company (both domestic and foreign) shall establish and maintain a shareholders' surplus account for its first taxable year beginning after December 31, 1957.

The balance remaining in this account as of January 1, 1971, shall be increased by the net additions thereto as provided in section 815(b)(2), (lines 2-B of this schedule). In determining the amount to be entered on line 3, the amount, if any, by which the net long-term capital gain exceeds the net short-term capital loss shall be reduced by the taxable income (computed without regard to section 802(b)(3)). For instructions relative to the limitation of the dividends-received deduction on line 4 when the 100 percent dividends-received deduction under section 243(b) or the 50 percent dividends-received deduction under section 1564 is applicable, see instructions for line 21(d), Schedule E. There shall be subtracted from this account any amount which is treated under section 815 as a distribution to shareholders. Any distribution to shareholders shall be treated as made first out of this account, to the extent thereof.

SCHEDULE G.—Policyholders' Surplus Account (Sec. 815(c))

Section 815(c)(1) provides that every stock life insurance company (both domestic and foreign) shall establish and maintain a policyholders' surplus account for its first taxable year beginning after December 31, 1958. The balance remaining in this account as of January 1, 1971, shall be increased by the additions as provided by section 815(c)(2), (line 2 of the schedule), and shall be decreased by the subtractions provided by section 815(c)(3), (line 4 of the schedule).

Enter on line 4(a) the actual distributions to shareholders in excess of the amount reported on line 9, Schedule F. The amount to be entered on line 4(b) is the tax attributable to the amount (which is treated as a subtraction from this account) which after deducting the tax is the amount reflected on line 4(a). This amount can be determined by applying

to the amount on line 4(a), a ratio, the numerator of which is 100 percent and the denominator of which is 100 percent minus the taxpayer's tax rate (the sum of the normal tax rate plus, if applicable, the surtax rate). See the regulations. The subtractions to be entered on line 4(c) shall be treated as made only after the subtractions have been made on lines 4(a) and 4(b).

Section 815(d)(5) provides that if any amount added to the policyholders' surplus account increases or creates a loss from operations and part or all of the loss cannot be used in any other year to reduce the company's taxable income, then such loss shall reduce (as of the time the addition to the policyholders' surplus account was made) the policyholders' surplus account. The reduction from the account shall be made after any addition and before any amounts are subtracted from the account. If the policyholders' surplus account has been adjusted under section 815(d)(5) and the balance as of the end of the preceding year is different than the balance as of the beginning of the current year, attach a schedule setting forth the adjustments to reconcile the preceding balance and current balance.

SCHEDULE J, COLUMN 8.—Expense Account Allowances

Expense account allowances mean: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer.

Column 8 of Schedule J is to be completed for the 25 highest paid officers. To determine the highest paid officers, add all allowances, including expense account allowances, to each officer's compensation. Column 8 need not be completed for any officer if the combined amount is less than \$10,000.

The information is to be submitted by each member of an affiliated group included in a consolidated return.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officer, director, chairman of the board, etc.

Tax Computation Instructions

General.—Section 802(a)(1) provides a normal tax and surtax on the life insurance company taxable income computed at the rates provided in section 11.

1. Normal tax.—Section 11 provides a normal tax equal to 22 percent of taxable income.

2. Surtax.—Section 11 provides a surtax equal to 26 percent of the amount by which the taxable income exceeds the surtax exemption.

3. Surtax exemption.—In general, corporations are entitled to a \$25,000 surtax exemption. Certain controlled corporations (defined in sec. 1563), however, are limited to a smaller amount under the provisions of sections 1561 and 1562.

Under the provisions of section 1561, a controlled group of corporations, with respect to a specified December 31, must divide one \$25,000 surtax exemption equally among all component members of the group unless the group specifically consents to split up the \$25,000 amount among all component members in accordance with an apportionment plan. See section 1561 and the regulations thereunder for the time and manner of making the consent.

For taxable years beginning in 1971, however, section 1564 provides that only one member of a group that has made an election under section 1562 may claim a full \$25,000 surtax exemption with the others being limited to \$16,667. (This \$16,667 is further reduced in years 1972 through 1974, and becomes zero in 1975.) Section 1564(a)(2) provides that the component members of the controlled group must elect which member is to receive the full \$25,000 and which members are to be limited to \$16,667. This election may be made by attaching a statement to the return of the corporation claiming the full \$25,000 surtax exemption stating that it is the corporation that the controlled group has selected to claim the \$25,000 amount under the provisions of section 1564(a)(2). The statement must be signed by each member of the controlled group and must show the name, address, employer identification number and taxable year of each member of the group subject to the reduced \$16,667 exemption. Such other members must attach a copy of the statement to their return.

If the group elects to have each component member claim a separate surtax exemption under section 1562, each component member must pay an additional tax of 6% of the amount of income equal to its surtax exemption. If only one member of the group has any taxable income, the 6% tax does not apply. Section 1562(b)(1)(A) provides that the computation of reduction of section 881 tax and enter the net amount of the tax imposed by section 881 on line 13, page 1.

4. Tax from recomputing a prior year investment credit.—If property is disposed of prior to the life years category used in computing the investment credit, the tax for the year of disposition must be increased by the difference between the credit taken (including carrybacks and carryovers) on such property and the credit which would have been allowed had the actual life been used. (See section 47(a)(4) and (5) for exceptions.) The tax from recomputing a prior year investment credit

is to be submitted by each member of an affiliated group included in a consolidated return.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officer, director, chairman of the board, etc.

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must not be offset against the current year's investment credit. Form 4255 may be used to compute the tax.

5. Foreign Corporations.—A foreign corporation carrying on an insurance business within the United States is taxable in the same manner as a domestic insurance company with respect to its income effectively connected with its conduct of any trade or business within the United States. See section 842. Income from sources without the United States which is attributable to United States business shall be taxed as effectively connected with the conduct of a trade or business within the United States. For further definition of effectively connected income, see section 864(c).

Any other United States source income received by a foreign corporation not effectively connected with its conduct of a trade or business in the United States is taxed at a 30 percent (or lower treaty) rate. See section 881. If you have any such income, attach a schedule showing: the nature of income, amount of income, rate of tax (30 percent or lower treaty rate), and amount of tax.

Where the surplus of a foreign life insurance company held in the United States is less than a specified minimum, an adjustment is required under section 819. When this minimum surplus adjustment is applicable, a reduction of tax imposed by section 881 is provided in section 819(a)(3). Attach a statement showing the computation of reduction of section 881 tax and enter the net amount of the tax imposed by section 881 on line 13, page 1.

Items of tax preference include:

- (1) Accelerated depreciation on real property.
- (2) Amortization of pollution control facilities.
- (3) Amortization of railroad rolling stock.
- (4) Reserves for losses on bad debts of financial institutions.
- (5) Excess percentage depletion; and
- (6) Capital gains.

7. Tax credits.—Section 39 provides a credit for Federal excise tax on: (1) gasoline

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SCHEDULE D
(Form 1120L)
Department of the Treasury
Internal Revenue Service

U.S. Life Insurance Company
Sales or Exchanges of Property

1971

Name

Employer identification number

PART I—CAPITAL ASSETS—Short-Term Capital Gains and Losses—Assets Held 6 Months or Less

a. Kind of property (if necessary, attach description)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Depreciation allowed (or allowable)	f. Cost or other basis and expense of sale	g. Gain or loss (d plus e less f)
1						
2 Unused capital loss carryover (attach computation)						

3 Net short-term capital gain or loss (total of column g). Enter here and on line 8

Long-Term Capital Gains and Losses—Assets Held More Than 6 Months (cols. a–g). For gains on assets whose F.M.V. on 12/31/58 exceeded the adjusted basis on that date, use cols. a–k.

4						
5 Total of column g (where columns h–k are not required)						

h. F.M.V. as of 12/31/58	i. Adjusted basis as of 12/31/58	j. Excess of column h over column i, if any	k. Gain (excess of column g over column j, but not less than zero)
6 Total of column k			
7 Net long-term capital gain or loss (total of lines 5 and 6). Enter here and on line 9			

PART II—Summary of Capital Gains and Losses

a. Loss	b. Gain
8 Net short-term capital gain or loss from line 3	
9 Net long-term capital gain or loss from line 7	
10 Net short-term capital gain (line 8, column b) reduced by any net long-term capital loss (line 9, column a). Enter here and on line 6, Schedule A, Form 1120L	■■■■■
11 Net long-term capital gain (line 9, column b) reduced by any net short-term capital loss (line 8, column a). Enter here and on line 7, Schedule C, and on line 8, Schedule E, Form 1120L	■■■■■

PART III—Alternative Tax Computation

12 (a) Taxable investment income (line 1(a), page 1, Form 1120L)	
(b) Less line 11 above	
13 (a) Gain from operations (line 1(b), page 1, Form 1120L)	■■■■■
(b) Less line 11 above	
14 The smaller of line 12 or line 13, but not less than zero	
15 50 percent of the excess, if any, of line 13 over line 12	
16 Amount subtracted from policyholders' surplus account (line 3, page 1, Form 1120L)	
17 Total of lines 14, 15, and 16	
18 Surtax exemption—Enter line 17 or \$25,000, whichever is lesser. (Component members of a controlled group: see page 7 of Form 1120L instructions and enter your surtax exemption or line 17, whichever is lesser.)	
19 Line 17 less line 18	
20 22 percent of line 17	
21 26 percent of line 19	
22 If multiple surtax exemption is elected under section 1562, enter 6 percent of line 18	
23 Total of lines 20, 21, and 22	
24 Enter amount from line 11	
25 Enter long-term gain from certain binding contracts and installment sales (referred to as "subsection (d) gains"—see instructions)	
26 Line 24 less line 25 (if less than zero, enter zero)	
27 25% of the lesser of line 24 or line 25	
28 30% of line 26	
29 Total of lines 27 and 28	
30 Alternative tax—Add lines 23 and 29. If applicable, enter here and on line 8, page 1, Form 1120L and write "Alt" on the line to the left of the entry	

Schedule D (Form 1120L) 1971

PART IV—Ordinary Gains and Losses (cols. a–g). For gains on assets whose F.M.V. on 12/31/58 exceeded the adjusted basis on that date, use cols. a–k. Exclude any ordinary gain resulting from the sale of investment assets reported in column j, Part V and column p, Part VI. Investment assets—see Instructions for Part I.

a. Kind of property (if necessary, attach description)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Depreciation allowed (or allowable)	f. Cost or other basis and expense of sale	g. Gain or loss (d plus e less f)
31						

32 Total of column g (where cols. h–k are not required)	h. F.M.V. as of 12/31/58	i. Adjusted basis as of 12/31/58	j. Excess of column h over column i, if any	k. Gain (excess of column g over column j, but not less than zero)

33 Total of column k	34 Net ordinary gain or loss (total of lines 32 and 33). Enter here and include in total of line 11, Schedule E

PART V—Gain from Disposition of Depreciable Property and Certain Real Property Held More Than 6 Months. (Section 1245) (Report gain from disposition of other depreciable real property in Part VI.) Investment Assets—see Instructions for Part I.

a. Kind of property (if necessary, attach description)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Cost or other basis and expense of sale
35				

f. Total depreciation allowed (or allowable)	g. Adjusted basis (e less f)	h. Total gain (d less g)	i. Depreciation allowed (or allowable) after applicable date (see instructions)	j. Ordinary gain (lesser of h or 0)	k. Other gain (h less j)

36 Total ordinary gain. Enter here and on line 31, and identify as gain from line 36

37 Total other gain. Enter here and on line 41, and identify as gain from Part V. (If this amount includes any gain from casualty or theft, see instructions.)

PART VI—Gain from Disposition of Depreciable Real Property Held More Than 6 Months. (Section 1250) (If held 1 year or less, see instructions for columns i and j.) Investment Assets—see Instructions for Part I.

a. Kind of property (if necessary, attach description)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Cost or other basis and expense of sale
38				

f. Total depreciation allowed (or allowable)	g. Adjusted basis (e less f)	h. Total gain (d less g)	i. After 12/31/63 and before 1/1/70	j. After 12/31/69	k. Enter column h or column j, whichever is lesser

39 Total ordinary gain. Enter here and on line 31, and identify as gain from line 39

40 Total other gain. Enter here and on line 41, and identify as gain from Part VI. (If this amount includes any gain from casualty or theft, see instructions.)

PART VII—Sale or Exchange of Property Used in Trade or Business and Involuntary Conversions (Section 1231)

a. Kind of property (if necessary, attach description)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Depreciation allowed (or allowable)	f. Cost or other basis and expense of sale	g. Gain or loss (d plus e less f)
41						

42 Total (if gain, enter on line 4; if loss, enter on line 31. Identify as gain or loss from Part VII.)

Instructions

(References are to the Internal Revenue Code)

Every sale or exchange of property must be reported in detail even though no gain or loss results.

In general, all or part of the gain on a disposition of property may be required to be reported as ordinary income under the provisions of sections 1245, 1250 (see Parts V and VI), 1251 and 1252. The remainder of the gain may or may not be subject to capital gain treatment depending on the circumstances.

Rules for Dispositions of Farm Property and Certain Involuntary Conversions

(1) **Farm property.**—Refer to sections 1251 and 1252 for the treatment of gains on disposition of certain farm property.

(2) Involuntary conversions.—

(a) If gains from involuntary conversions arising from casualty or theft of property used in a trade or business or of any capital asset held more than six months equal or exceed the losses, the gains and losses are to be entered in Part VII and treated as section 1231 gains and losses along with gains and losses on dispositions of other section 1231 property. If the losses from such involuntary conversions exceed the gains, the gains and losses are to be entered in Part IV and treated as ordinary gains and losses. This applies to both insured and uninsured property.

(b) Gains from such involuntary conversions of property which is also section 1245 or 1250 property must first be reported in Part V or Part VI to determine how much gain is ordinary income. Any remaining gain (line 37, Part V, or line 40, Part VI) is included in the separate computation described in the above paragraph.

PART I

Capital assets.—A capital asset is property held by the corporation (whether or not connected with its trade or business) except: (1) inventoriable assets or property held primarily for sale to customers; (2) depreciable or real property used in the trade or business; (for life insurance companies, this relates only to property used in carrying on an insurance business, e.g., home office building; branch offices; office equipment; etc. Excluded are investment assets that produce interest, rents, dividends or royalties. See section 817 (a)(2); (3) certain copyrights, literary, musical, or artistic compositions, letters or memorandums, or similar property; (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) certain short-term Federal, State, and municipal obligations issued on or after March 1, 1941, on a discount basis.

Thus, the gains or losses from the sale or exchange of depreciable assets attributable to any trade or business (other than an insurance business) carried on by the life insurance company, such as renting various pieces of real estate, or operating a radio station, a housing development, or a farm, will be treated as gains or losses from the sale or exchange of capital assets.

Investment assets.—Gains or losses from the sale or exchange of investment assets are treated as gains or losses from the sale or exchange of capital assets. (See above.) All sales of investment assets subject to sections 1245 and 1250 should be reported in Parts V and VI respectively, regardless of the length of time

▲ Detach at perforations before filing ▲

held. If held 6 months or less, the other gain reported in column k, Part V and column q, Part VI, should be entered on line 1, Part I, and identified as gain from Part V or Part VI. If held more than 6 months, the other gain reported in column k, Part V and column q, Part VI, should be entered on line 4, Part I, and identified as gain from Part V or Part VI. Any amount included in column j, Part V and column p, Part VI as ordinary income from the sale of investment assets, should be included in line 7, Schedule A.

Column g.—Except where section 817 is applicable, the gain or loss is the result of column d plus column e, less column f. When section 817 is applicable, complete columns a through f and attach a schedule showing the method of computing the gain reported in column g. See instructions for "Basis."

Columns h-k.—These columns are to be used only in the event of gains on disposition of property and the fair market value of such property held on December 31, 1958, exceeded the adjusted basis for determining gain as of such date.

Line 1.—Enter each short-term capital gain (loss).

Line 3.—Enter your net short-term capital gain or loss. This total should also be entered on line 8.

Line 4.—(A) Cols. a-g: Enter the total of applicable items from Part VII and other long-term capital gains and losses (excluding the gains from those assets whose F.M.V. on 12/31/58 exceeded the adjusted basis on that date).

(B) Cols. a-k: Enter only the long-term capital gains of those assets whose F.M.V. on 12/31/58 exceeded the adjusted basis on that date.

Line 5.—Enter the total of the long-term capital gains (losses) described in line 4, (cols. a-g).

Line 6.—Enter the total of the gains that are shown in column k.

Line 7.—Enter your net long-term capital gain or loss. This total should also be entered on line 9.

Losses.—Capital losses are allowed only to the extent of capital gains. A net capital loss may be carried back three years and forward five as a short-term capital loss. However, the amount allowable as a capital loss carryback is subject to the limitations of section 1212(e)(1).

Under the provisions of section 6411, a quick refund of the taxes affected by the capital loss carryback may be obtained by filing Form 1139.

If a net capital loss carryback creates an unused investment credit in a preceding year, the unused credit may be carried back to the three preceding years, and, under the provisions of section 6411, a quick refund of the taxes affected may likewise be obtained by filing Form 1139.

Worthless securities.—Except for banks, if securities which are capital assets become wholly worthless during the taxable year, the loss is to be treated as a capital loss as of the last day of the taxable year.

Losses not allowable.—No loss is allowed for wash sales of stock or securities. (See section 1091.) No loss is allowed (distributions in liquidation excepted) on transactions between related persons. (See section 267.)

Gain on transactions occurring prior to January 1, 1959.—Section 817(d) provides that the gain described in such section shall be excluded.

Long-term capital gains from regulated investment companies.—Include in income as a long-term capital gain the amount the corporation has been notified constitutes its share of the undistributed capital gains of a regulated investment company.

Short sales of capital assets.—See section 1231. The rules relating to certain short sales of stock or other securities and transactions in commodity futures.

Basis.—The "basis" for certain property is not subject to the same rule for reporting gains as for losses.

(a) **Gain on property held on December 31, 1958.**—Section 817(b)(1), in effect, limits the amount of gain that is to be recognized on the sale or other disposition of certain property held by the company on December 31, 1958. This is accomplished by treating the gain on the sale or other disposition of such property as an amount (but not less than zero) equal to the amount by which the gain (determined without regard to section 817(b)(1)) exceeds the difference between the fair market value on December 31, 1958, and the adjusted basis (as provided in sec. 1016(a)) for determining gain as of such date. This limitation on the amount of gain recognized applies only if (1) the property was held by a life insurance company on December 31, 1958; (2) the fair market value of the property on December 31, 1958, is greater than the adjusted basis for determining gain as of that date; and (3) the taxpayer has been a life insurance company at all times on and after December 31, 1958, until the date of sale or other disposition of the property.

(b) **Certain substituted property acquired after December 31, 1958.**—See subparagraphs A-E of section 817(b)(2) which provides certain rules for such property.

Section 817(b)(3) provides that the term "property" (for purposes of (e) and (b), above) does not include insurance and annuity contracts (and contracts supplementary thereto) and property described in paragraph (1) of section 1221 (relating to stock in trade or inventory-type property).

(c) **Property held on December 31, 1958, and certain substituted property acquired after December 31, 1958.**—In determining loss for such property (described in (a) and (b), above) the basis is cost, adjusted as provided by section 1016.

(d) **Line 5.**—Enter the total of the long-term capital gains (losses) described in line 4, (cols. a-g).

(e) **Line 6.**—Enter the total of the gains that are shown in column k.

(f) **Line 7.**—Enter your net long-term capital gain or loss. This total should also be entered on line 9.

Other property acquired after December 31, 1958.—Where property, other than property described in (b) above, was purchased after December 31, 1958, the basis is cost, adjusted as provided in section 1016. Where property was acquired by bequest, gift, involuntary conversion, or wash sale of stock, see sections 1014, 1015, 1033, and 1091, respectively.

(g) **Other property acquired after December 31, 1958.**—In determining loss for such property (described in (a) and (b), above) the basis is cost, adjusted as provided by section 1016 or 1035.

(h) **Line 5.**—Enter the total of the long-term capital gains (losses) described in line 4, (cols. a-g).

(i) **Line 6.**—Enter the total of the gains that are shown in column k.

(j) **Line 7.**—Enter your net long-term capital gain or loss. This total should also be entered on line 9.

Capital losses.—Capital losses are allowed only to the extent of capital gains. A net capital loss may be carried back three years and forward five as a short-term capital loss. However, the amount allowable as a capital loss carryback is subject to the limitations of section 1212(e)(1).

Under the provisions of section 6411, a quick refund of the taxes affected by the capital loss carryback may be obtained by filing Form 1139.

Worthless securities.—Except for banks, if securities which are capital assets become wholly worthless during the taxable year, the loss is to be treated as a capital loss as of the last day of the taxable year.

Losses not allowable.—No loss is allowed for wash sales of stock or securities. (See section 1091.)

No loss is allowed (distributions in liquidation excepted) on transactions between related persons. (See section 267.)

Gain on transactions occurring prior to January 1, 1959.—Section 817(d) provides that the gain described in such section shall be excluded.

Long-term capital gains from regulated investment companies.—Include in income as a long-term capital gain the amount the corporation has been notified constitutes its share of the undistributed capital gains of a regulated investment company.

Short sales of capital assets.—See section 1231. The rules relating to certain short sales of stock or other securities and transactions in commodity futures.

Subsection (d) gain consists of:

(1) long-term capital gains (except gains under sections 631 and 1235) received before 1975 from sales or other dispositions under binding contracts that were entered into on or before October 9, 1969; and

(2) installment proceeds consisting of long-term capital gains (except gains under sections 631 and 1235) received before 1975 from sales made pursuant to a binding contract that was entered into on or before October 9, 1969.

PART IV

Ordinary gains and losses.—(For investment assets—see instructions in Part I.) Include gains and losses from grant or involuntary conversions of land and depreciable property held six months or less and gains and losses from compulsory or involuntary conversion of capital assets held six months or less.

If after grouping all section 1231 transactions the losses exceed the gains, report the net loss in Part IV as an ordinary loss.

If losses from involuntary conversions arising from casualty or theft of property used in a trade or business (as defined in section 1231) or of any capital asset held more than six months exceed the gains, enter such gains and losses in Part IV as ordinary gains and losses.

PART V

Gain from disposition of depreciable property and certain real property held more than six months.—(Section 1245).—Report any gain from such property held not more than six months in Part IV. For investment assets, see instructions in Part I.)

In general, when section 1245 property (as defined below) is disposed of, gain will be treated as ordinary income to the extent of depreciation allowed (or allowable) after 1961. Except for certain involuntary conversions referred to in section 1231, the balance of the gain, if any, is to be combined in Part VII with gains and losses from section 1231 property.

Section 1245 property is property which is depreciable (or subject to amortization under section 169 or section 185) and is either—

(a) personal property,

(b) elevators and escalators,

(c) real property (other than property described in (d)) subject to amortization under section 169 or 185, or

(d) tangible real property (except buildings and their structural components) if used as an integral part of certain business activities or as a research or storage facility in connection with such activities. These business activities are manufacturing, production, extraction, or furnishing transportation, communications or certain other public utility services.

See section 1245(b) for exceptions and limitations involving: (a) disposition by gift, (b) certain tax-free transactions, (c) like kind exchanges; involuntary conversions, and (d) sales or exchanges to effectuate FCC policies and exchanges to comply with SEE orders.

Column I.—Enter depreciation allowed (or allowable) after December 31, 1961. However, use line 30, 1963, for elevators and escalators and December 31, 1969, for livestock.

(e) **Line 1.**—Enter depreciation allowed (or allowable) after December 31, 1961. However, use line 30, 1963, for elevators and escalators and December 31, 1969, for livestock.

(f) **Line 2.**—Enter depreciation allowed (or allowable) after December 31, 1961. However, use line 30, 1963, for elevators and escalators and December 31, 1969, for livestock.

(g) **Line 3.**—Enter depreciation allowed (or allowable) after December 31, 1961. However, use line 30, 1963, for elevators and escalators and December 31, 1969, for livestock.

(h) **Line 4.**—Enter depreciation allowed (or allowable) after December 31, 1961. However, use line 30, 1963, for elevators and escalators and December 31, 1969, for livestock.

(i) **Line 5.**—Enter depreciation allowed (or allowable) after December 31, 1961. However, use line 30, 1963, for elevators and escalators and December 31, 1969, for livestock.

(j) **Line 6.**—Enter depreciation allowed (or allowable) after December 31, 1961. However, use line 30, 1963, for elevators and escalators and December 31, 1969, for livestock.

(k) **Line 7.**—Enter depreciation allowed (or allowable) after December 31, 1961. However, use line 30, 1963, for elevators and escalators and December 31, 1969, for livestock.

(l) **Line 8.**—Enter depreciation allowed (or allowable) after December 31, 1961. However, use line 30, 1963, for elevators and escalators and December 31, 1969, for livestock.

(m) **Line 9.**—Enter depreciation allowed (or allowable) after December 31, 1961. However, use line 30, 1963, for elevators and escalators and December 31, 1969, for livestock.

(n) **Line 10.**—Enter depreciation allowed (or allowable) after December 31, 1961. However, use line 30, 1963, for elevators and escalators and December 31, 1969, for livestock.

(o) **Line 11.**—Enter depreciation allowed (or allowable) after December 31, 1961. However, use line 30, 1963, for elevators and escalators and December 31, 1969, for livestock.

(p) **Line 12.**—Enter depreciation allowed (or allowable) after December 31, 1961. However, use line 30, 1963, for elevators and escalators and December 31, 1969, for livestock.

PART VI

Gain from disposition of depreciable real property held more than six months.—(Section 1250).—Report any gain from such property held not more than six months in Part IV. For investment assets, see instructions in Part I.)

In general, when section 1250 property (as defined below) is disposed of, all or a portion of the "additional depreciation" will be treated as ordinary income. Except for certain involuntary conversions referred to in section 1231, the balance of gain, if any, is to be combined in Part VII with gains and losses from section 1231 property.

Section 1250 property is depreciable real property other than section 1245 property.

See section 1250(d) for exceptions and limitations involving: (a) disposition by gift, (b) certain tax-free transactions, (c) like kind exchanges; involuntary conversions, (d) sales or exchanges to effectuate FCC policies and exchanges to comply with SEE orders, and (e) disposition of qualified capital assets held more than six months.

Note: Refer to page 3 for rules for involuntary conversions resulting from casualty or theft.

After determining in Parts V and VI how much of the total gain from disposition of depreciable property is ordinary gain, combine the total other gain with other gains and losses from section 1231 property to determine if there is a net gain or net loss. The total shown on line 42 determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. This total must be entered on line 4 or line 31, whichever is applicable.

In determining whether gains exceed losses, include the gains and losses to the extent they would be included if they were all ordinary gains and losses. The limitation of section 1211 on the deductibility of capital losses does not apply.

Section 817(e) provides that in applying section 1231(e), the term "property used in carrying on a trade or business" shall be treated as including only (1) property used in carrying on an insurance business, which is subject to depreciation provided in section 167, and held for more than 6 months (including real property but excluding (a) inventoriable property or property held primarily for sale to customers and (b) certain copyrights; literary, musical or artistic compositions; letters or memorandums; or similar property); and (2) timber, coal, and domestic iron ore to which section 631 applies.

The total shown on line 42, page 2, determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. In either case, after the initial determination, the items must be segregated into (1) assets held on December 31, 1958, where the F.M.V. exceeded the adjusted basis on that date, and (2) other. Enter the totals into the appropriate schedules of Part I or Part IV.

Line 41.—Enter each section 1231 item not carried over from line 35.

Line 42.—Enter the net gain or loss of the section 1231 items described in Part VII.

Minimum tax on tax preference items.—If the net long-term capital gain exceeds the net short-term capital loss, you may be liable for minimum tax. See Form 4626.

Controlled corporations.—Controlled corporations: see Tax Computation Instructions of Form 1120L.

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expenditures was allowed under section 167(k), the applicable percentage is 100% minus 1 percentage point for each full month in excess of 100 full months after the date on which the property was placed in service.

Column o, applicable percentage.—The applicable percentage is 100% minus 1 percentage point for each full month the property was held after the date it was held 20 full months.

PART VII

Sale or exchange of property used in trade or business and involuntary conversion. (Section 1231).—Section 1231 provides special treatment for the recognized gains and losses upon the sale or exchange of "property used in the trade or business" and upon the compulsory or involuntary conversion of (1) such property and (2) capital assets held more than six months.

Note: Refer to page 3 for rules for involuntary conversions resulting from casualty or theft.

See section 1250(d) for exceptions and limitations involving: (a) disposition by gift, (b) certain tax-free transactions, (c) like kind exchanges; involuntary conversions, (d) sales or exchanges to effectuate FCC policies and exchanges to comply with SEE orders, and (e) disposition of qualified capital assets held more than six months.

For property held more than one year, additional depreciation is the excess of actual depreciation attributable to periods after December 31, 1963, over depreciation computed for the same period using the straight line method. Enter in column i the additional depreciation for the period after December 31, 1963, and before January 1, 1970, and in column j the additional depreciation for the period after December 31, 1969.

For property held more than one year, additional depreciation is the excess of actual depreciation attributable to periods after December 31, 1963, over depreciation computed for the same period using the straight line method. Enter in column i the additional depreciation for the period after December 31, 1963, and before January 1, 1970, and in column j the additional depreciation for the period after December 31, 1969.

In determining whether gains exceed losses, include the gains and losses to the extent they would be included if they were all ordinary gains and losses. The limitation of section 1211 on the deductibility of capital losses does not apply.

Section 817(e) provides that in applying section 1231(e), the term "property used in carrying on a trade or business" shall be treated as including only (1) property used in carrying on an insurance business, which is subject to depreciation provided in section 167, and held for more than 6 months (including real property but excluding (a) inventoriable property or property held primarily for sale to customers and (b) certain copyrights; literary, musical or artistic compositions; letters or memorandums; or similar property); and (2) timber, coal, and domestic iron ore to which section 631 applies.

The total shown on line 42, page 2, determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. In either case, after the initial determination, the items must be segregated into (1) assets held on December 31, 1958, where the F.M.V. exceeded the adjusted basis on that date, and (2) other. Enter the totals into the appropriate schedules of Part I or Part IV.

Line 41.—Enter each section 1231 item not carried over from line 35.

Line 42.—Enter the net gain or loss of the section 1231 items described in Part VII.

Minimum tax on tax preference items.—If the net long-term capital gain exceeds the net short-term capital loss, you may be liable for minimum tax. See Form 4626.

Controlled corporations.—Controlled corporations: see Tax Computation Instructions of Form 1120L.

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1120M

Department of the Treasury
Internal Revenue Service

**U.S. Mutual Insurance Company
Income Tax Return**

(For Mutual Companies Other Than Life and Certain Marine Insurance Companies and Other Than Fire or Flood Insurance Companies Which Operate on a Basis of Perpetual Policies or Premium Deposits)

FOR CALENDAR YEAR
1971

Please type or print

Name	A Employer identification number
Number and street	B Date incorporated
City or town, State, and ZIP Code	C Place incorporated

D Did you submit a copy of the annual statement for the preceding year as required by General Instruction I? Yes No
If "Yes," state IRS office where filed.

E Does a copy of the annual statement accompany this return?
 Yes No If not, explain why the statement is not attached.

F Did the company at the end of the taxable year own, directly or indirectly, 50 percent or more of the voting stock of a domestic corporation? Yes No (For rules of attribution, see section 267(c).)
If the answer is "Yes," attach a schedule showing: (a) name, address, and employer identification number; and (b) percentage owned.

G Were you a U.S. shareholder of any controlled foreign corporation?
 Yes No (See sections 951 and 957.) If "Yes," attach Form 3646 for each such corporation.

H Did the company, at any time during the taxable year, have any interest in or signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No
If "Yes," attach Form 4683. (For definitions, see Form 4683.)

I Did you claim a deduction for expenses connected with any:
(1) Entertainment facility (boat, resort, ranch, etc.)? Yes No
(2) Living accommodations (except employees on business)? Yes No
(3) Employees' families at conventions or meetings? Yes No
(4) Employee or family vacations not reported on Form W-2? Yes No

J Are you required to prorate your surtax exemption under section 1561 because of an election under section 243(b)? Yes No

K Did you file all required Forms 1099, 1096 and 1087? Yes No

TAX COMPUTATION TAXABLE INCOME

1 Taxable investment income (loss) (Schedule A)	1
2 Statutory underwriting income (loss) (Schedule B)	2
3 Amounts subtracted from the Protection Against Loss Account (line 9(d), Schedule C)	3
4 Total (lines 1 through 3)	4
5 Less: unused loss deduction (attach schedule)	5
6 Mutual insurance company taxable income	6
7 Normal tax: the lesser of (a) or (b)—(a) 22 percent of line 6 (b) 44 percent of (line 6 less \$6,000)	7a 7b
8 Surtax: 26 percent of [(amount by which line 6 exceeds \$25,000) and amount \$ to be included by reciprocal—see instructions]	8
9 Total (line 7 plus line 8)	9
10 Alternative tax for certain small companies (Schedule A-2)	10
11 Income tax—line 9 or 10 above, or line 25 of separate Sch. D, Form 1120, whichever applies	11
12 Foreign tax credit (attach Form 1118)	12
13 Balance (line 11 less line 12)	13
14 Investment credit (attach Form 3468)	14
15 Balance of tax (line 13 less line 14)	15
16 Foreign Corporations—tax on income not connected with United States business (see instructions)	16
17 Tax from recomputing prior year investment credit (attach Form 4255)	17
18 Minimum tax (see instructions). Check here <input type="checkbox"/> if Form 4626 is attached	18
19 Total income tax (add lines 15, 16, 17, and 18)	19
20 Credits: (a) Overpayment from 1970 allowed as a credit (b) 1971 estimated tax payments (c) Less refund of 1971 estimated tax applied for on Form 4466 (d) Tax deposited with Form 7004 (attach copy) (e) Tax deposited with Form 7005 (attach copy) (f) Credit from regulated investment companies (attach Form 2439) (g) Credit by reciprocal for tax paid by attorney-in-fact under section 826(e) (h) Other tax credits (see instructions)	20
21 TAX DUE (line 19 less line 20). See instr. G for depositary method of payment	21
22 OVERPAYMENT (line 20 less line 19)	22
23 Enter amount of line 22 you want: Credited on 1972 estimated tax ► Refunded ► 23	

The Internal Revenue Service does not require a seal on this form, but if one is used, please place it here.

Date Signature of officer Title

Date Signature of individual or firm preparing the return Address

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Schedule A.—COMPUTATION OF TAXABLE INVESTMENT INCOME—Section 822

GROSS INVESTMENT INCOME	1. Interest received	2. Amortization of premium	3. Total (Column 1 less column 2)
1 Interest on: (a) Wholly exempt obligations (attach schedule)			
(b) U.S. obligations			
(c) Loans, notes, mortgages, bank deposits, bonds, debentures, etc. Totals			
2 Dividends (Schedule E, Part I)			
3 Gross rents (attach schedule)			
4 Gross royalties (attach schedule)			
5 Gross income from trade or business other than insurance business			
6 Leases, etc.			
7 Total (lines 1 through 6)			
8 Gain from separate Schedule D, Form 1120 and/or Form 4797			
9 Gross investment income (total of lines 7 and 8)			
10 Interest wholly exempt from tax (line 1(a), column 3)			
11 Investment expenses (attach schedule)			
12 Taxes			
13 Real estate expenses			
14 Depreciation (line 2, Schedule F—see instructions)			
15 Depletion (attach schedule)			
16 Trade or business deductions as provided in section 822(c)(8) (attach schedule)			
17 Interest paid or accrued			
18 Other capital losses (from Schedule A-3)			
19 Total deductions on lines 10 through 18			
20 Line 9 less line 19			
21 Less: dividends-received deduction (Schedule E, Part II, line 6—see instructions for 85% limitation)			
22 Taxable investment income (loss)			

Schedule A-1.—INVESTED ASSETS BOOK VALUES
(Schedule need not be filled in if no deduction is claimed for any general expenses that are allocated to investment income.)

	1. Beginning of taxable year	2. End of taxable year
1 Real estate		
2 Mortgage loans		
3 Collateral loans		
4 Policy loans, including premium notes		
5 Bonds of domestic corporations		
6 Stocks of domestic corporations		
7 Government obligations, etc. (attach schedule)		
8 Bank deposits bearing interest		
9 Other interest-bearing assets (attach schedule)		
10 Totals of lines 1 through 9		
11 Total of columns 1 and 2, line 10		
12 Mean of the invested assets for the taxable year (one-half of line 11)		
13 One-fourth of 1 percent of line 12		
14 Income base (line 9, Schedule A, less the sum of lines 12 through 18, Schedule A)		
15 3 1/4 percent of line 12		
16 Excess (if any) of line 14 over line 15		
17 One-fourth of line 16		
18 Limit on deduction for investment expenses (line 13 plus line 17)		

Schedule A-2.—ALTERNATIVE TAX FOR CERTAIN SMALL COMPANIES—Section 821(c)

1 Taxable investment income (Schedule A)	
2 Normal tax: the lesser of (a) or (b) (a) 22 percent of line 1 (b) 44 percent of (line 1 less \$3,000)	
3 Surtax: 26 percent of (line 1 minus the lesser of \$25,000 or amount apportioned under section 1561)	
4 Total (lines 2 and 3)	
5 (a) Amount from line 7, Schedule A (b) Premiums (see instructions) (c) Total of (a) plus (b) (if \$150,000 or less, enter zero. If \$250,000 or more, enter \$250,000) (d) (e) Excess of line (c) over (d)	
6 Amount on line 4 multiplied by line 5(e) divided by \$100,000	150,000.00

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Schedule A-3.—OTHER CAPITAL LOSSES—see instructions (Capital assets sold or exchanged to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders)

1 Dividends and similar distributions paid to policyholders	2 Losses paid	3 Expenses paid	4 Total of lines 1 through 3			
5 Interest received (line 1, col. 3, Sch. A, adjusted to cash method if on accrual method)	6 Dividends received (Schedule E, Part I, adjusted to cash method if on accrual method)	7 Lines 3 through 6 of Schedule A (adjusted to cash method if on accrual method)	8 Net premiums received (adjusted to cash method if on accrual method)			
9 Excess (if any) of line 4 over the sum of lines 5, 6, 7, and 8						
1. Description of capital asset	2. Date acquired	3. Gross sales price	4. Cost or other basis	5. Expense of sale	6. Depreciation allowed (or allowable)	7. Loss (col. 4 plus col. 5 less the sum of cols. 3 and 6)
10 Total						

Schedule B.—STATUTORY UNDERWRITING INCOME OR LOSS—Section B23

1 Gross income (Schedule B-1, line 6)	2 Less: Gross investment income (Schedule A, line 9)
3 Deductions (Schedule B-1, line 26)	4 Less the sum of: (a) Schedule A, line 19 (b) Schedule A, line 21
5 Line 2 less line 4	6 Special deduction (Schedule B-2) (not to exceed line 5)
7 Line 5 less line 6	8 Protection against loss deduction (Schedule B-3)
9 Statutory underwriting income (loss) (line 7 less line 8)	

Schedule B-1.—INCOME AND DEDUCTIONS

GROSS INCOME	
1 Investment income—Section 832(b)(2): (a) Interest (b) Dividends (Schedule E, Part I) (c) Rents (attach schedule)	
2 Premiums earned—Section 832(b)(4)	
3a Gain from sale or other disposition of capital assets—Section 832(b)(1)(B) (from separate Schedule D, Form 1120) b Ordinary gain from Form 4797 (attach Form 4797)	
4 Other income—Section 832(b)(1)(C) (attach schedule)	
5 Decrease in subscriber accounts—Section 823(b)(2)(B)	
6 Gross income (total lines 1 through 5)	
DEDUCTIONS	
7 Salaries and wages—Section 832(c)(1)	
8 Rents—Section 832(c)(1)	
9 Interest—Section 832(c)(2)	
10 Taxes—Section 832(c)(3) (attach schedule)	
11 Losses incurred on insurance contracts—Section 832(c)(4)	
12 Capital losses—Section 832(c)(5) (from separate Schedule D, Form 1120)	
13 Other capital losses—Section 832(c)(5) (Schedule A-3)	
14 Worthless agency balances and bills receivable—Section 832(c)(6)	
15 Interest (excluded under section 103)—Section 832(c)(7)	
16 Depreciation—Section 832(c)(8) (line 4, Schedule F)	
17 Depletion—Section 832(c)(8) (attach schedule)	
18 Contributions—Section 832(c)(9) (not over 5% of line 24 adjusted per instructions—attach schedule)	
19 Dividends paid or declared to policyholders—Section 832(c)(11)	
20 Increases in subscriber accounts—Section 823(b)(2)(A)	
21 (a) Pension, profit-sharing, etc. plans—Section 832(c)(10) (see instructions) (b) Employee benefit programs—Section 832(c)(10) (see instructions)	
22 Other deductions—Section 832(c)(10) (attach schedule)	
23 Total deductions on lines 7 through 22	
24 Line 6 less line 23	
25 Dividends-received deduction—Section 832(c)(12) (Schedule E, Part II, line 6—see Instr. for 85% limitation)	
26 Total deductions (line 23 plus line 25)	

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Schedule B-2.—SPECIAL DEDUCTION—Section 823(c)

1 Amount from line 7, Schedule A	2 Premiums (see Instructions)	3 Total (line 1 and line 2)	4 If line 3 is not more than \$500,000, enter \$6,000. If line 3 is less than \$1,100,000, but in excess of \$500,000, enter 1 percent of the difference between \$1,100,000 and amount on line 3
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Schedule B-3.—PROTECTION AGAINST LOSS DEDUCTION—Section 824(a)

1 Losses incurred on insurance contracts (line 11, Schedule B-1)	2 1 percent of line 1	3 25 percent of underwriting gain on line 7, Schedule B	4 Concentrated risks: (a) Amount of line 2, Schedule B-1. (b) Amount of line 4(a) attributable to insuring against losses arising, either in any one State or within 200 miles of any fixed point selected by the taxpayer, from windstorm, hail, flood, earthquake, or similar hazards (c) Divide (b) by (a) (d) Less (e) Premium percentage which exceeds 40 percent (f) Line 7, Schedule B, multiplied by (e)	5 Total (lines 2 through 4)
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Schedule C.—PROTECTION AGAINST LOSS ACCOUNT

	(a) 1% of losses incurred	(b) 25% of underwriting gain	(c) Concentrated risks	(d) Total (sum of cols. (a), (b) and (c))
1 Balance at the beginning of the year				
2 Additions (Schedule B-3)				
3 Total (lines 1 and 2)				
SUBTRACTIONS:				
4 Section 824(d)(1)(A)				
5 Section 824(d)(1)(B)				
6 Section 824(d)(1)(C)				
7 Section 824(d)(1)(D)				
8 Section 824(d)(1)(E)				
9 Total (lines 4 through 8)				
10 Balance at end of year (line 3 less line 9)				

Schedule E.—DIVIDENDS (See Instructions)

		PART I.—INCOME		PART II.—DEDUCTIONS	
1 Certain domestic corporations	2 Date acquired	3 Cost or other basis	4 85 percent of line 1, Part I	5 60.208 percent of line 2, Part I	6 385 percent of line 3, Part I
3 Certain foreign corporations			4 Total (see Instr. for 85% limitation)	5 100 percent of line 4, Part I	6 Total (line 4 plus line 5)
4 Certain affiliated groups					
5 Other corporations (attach schedule)					
6 Total					

Schedule F.—DEPRECIATION (See Instructions)

Note: For new depreciation rules, see Form 4832 (Revised). Form 4832 (Revised) also explains the effect the new rules have on guideline lives under Rev. Procs. 62-21 and 65-13. Taxpayers using these lives: Make no entry in column 2. Enter the amounts in column 3 for assets held at the end of the year and enter the accumulated depreciation at the end of the year in column 4. You may (a) group depreciable assets in accordance with the categories shown below or (b) continue to list your assets in the same manner as in prior years. IF YOU NEED MORE SPACE, USE FORM 4562.

1 Group and guideline class or description of property	2 Date acquired	3 Cost or other basis	4 Depreciation allowable or allowable in prior years	5 Method of computing depreciation	6 Life or rate	7 Depreciation for this year
1 Depreciation from Form 4832 (Revised)						
2 Total to be entered on line 14, Schedule A, page 2						
3 Depreciation from Form 4832 (Revised)						
4 Total—enter on line 16, Schedule B-1, page 3						

Schedule G.—COMPENSATION OF OFFICERS (See Instructions)

1. Name of officer	2. Social security number	3. Title	4. Time devoted to business	5. Amount of compensation	6. Expense account allowances
Total compensation of officers					

1971

Department of the Treasury
Internal Revenue Service

Instructions for Form 1120M

U.S. Mutual Insurance Company Income Tax Return

(References are to the Internal Revenue Code.)

General Instructions

A. Companies required to file a return.—Every domestic mutual insurance company (other than a life insurance company subject to the tax imposed by section 802 and other than a fire, flood, or marine insurance company subject to the tax imposed by section 831) and every foreign corporation carrying on an insurance business within the United States (if with respect to its United States business it would qualify as a mutual insurance company subject to taxation under section 821) shall file a return on this form.

Exceptions.—(a) Certain mutual insurance companies exempt under section 501(c)(15).

(b) A mutual insurance company subject to taxation under section 821 which disposes of its insurance business and reserves or otherwise ceases to be entitled to be taxed under section 821, but continues its corporate existence for the purpose of winding up and liquidating its affairs, see Form 1120.

B. Information returns and other forms which may be required in addition to Form 1120M include the following:

1. **Forms W-2 and W-3.**—Statement of wages, other compensation, and tax withheld; and reconciliation of tax withheld;

2. **Form W-2P.**—Information return concerning annuities, pensions, profit-sharing, etc., distributions—whether or not income tax was withheld. (Form 1099 may also be used for this purpose.)

3. **Form 1087.**—Nominee's information return for reporting dividends, earnings or interest received as a nominee on behalf of another person;

4. **Form 1087-OID.**—Nominee's information return for original issue discount;

5. **Form 1096 and Schedule A (Form 1096).**—Annual summary and trans-

mittal of U.S. information returns; corporations paying nontaxable dividends;

6. **Forms 966 and 1099L.**—Information returns regarding dissolution or liquidation, and distributions in liquidation;

7. **Form 1099.**—Information return for reporting dividends, earnings, interest, rents, royalties, foreign items; and prizes, awards, commissions, fees, etc., to nonemployees;

8. **Forms 1099-OID and 1099-MED.**—Information returns regarding original issue discount and payments for medical and health care;

9. **Form 1118.**—Computation of foreign tax credit;

10. **Form 2950.**—This form must be attached if a deduction is claimed for contributions to a pension, profit-sharing, etc. plan;

11. **Forms 2952 and 3646.**—Returns relating to controlled foreign corporations;

12. **Form 3468.**—Computation of investment credit;

13. **Form 4136.**—Computation of credit for Federal tax on special fuels, nonhighway gasoline and lubricating oil;

14. **Form 4255.**—Tax from recomputing a prior year investment credit;

15. **Form 4626.**—Computation of minimum tax on tax preference items;

16. **Form 4683.**—U.S. information return on foreign bank, securities, and other financial account(s);

17. **Form 4797.**—Supplemental schedule of gains and losses for reporting sales or exchanges of property (other than capital assets) including involuntary conversions;

18. **Form 4832 (Revised).**—Computation of depreciation and repair expense as elected under the new depreciation system.

C. Period covered.—The return shall be for the calendar year. (Section 843.) If the company ceases to exist and this

is the last return the taxpayer is required to file, write "FINAL RETURN" at the top of the form.

D. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. (See section 446.) Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any material item) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules may be shown as whole-dollar amounts. Eliminate any amount less than 50 cents and increase any amount from 50 cents through 99 cents to the next higher dollar.

E. Where to file.—
If the corporation is filing before July 1, 1972, and its principal business, office or agency is located in

Use this address

Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia Internal Revenue Service Center 11601 Roosevelt Boulevard Philadelphia, Pa. 19153

Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina, Tennessee Internal Revenue Service Center 4800 Buford Highway Chamblee, Georgia 30008

Indiana, Kentucky, Michigan, Ohio, West Virginia Internal Revenue Service Center Cincinnati, Ohio 45298

Arkansas, Colorado, Louisiana, New Mexico, Oklahoma, Texas, Wyoming Internal Revenue Service Center 3651 S. Interregional Highway Austin, Texas 78740

Alaska, Arizona, California, Hawaii, Kansas, Montana, Nevada, Oregon, Utah, Washington Internal Revenue Service Center 11601 West 1200 South Street Ogden, Utah 84405

Illinois, Iowa, Nebraska, North Dakota, South Dakota, Minnesota, Wisconsin Internal Revenue Service Center 2305 E. Bannister Road Kansas City, Mo. 64170

Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island, Vermont Internal Revenue Service Center 310 Lowell Street Andover, Mass. 01812

If the corporation is filing after June 30, 1972 and its principal business, office, or agency in the U.S. is located in
Use this address

New York City and counties of Nassau, Rockland, and Westchester Internal Revenue Service Center 1040 Waverly Avenue Holtsville, N.Y. 11799

New York (all other counties), Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont Internal Revenue Service Center 310 Lowell Street Andover, Mass. 01812

Alabama, Florida, Georgia, Mississippi, South Carolina Internal Revenue Service Center 4800 Buford Highway Chamblee, Georgia 30008

Michigan, Ohio Internal Revenue Service Center Cincinnati, Ohio 45298

Arkansas, Kansas, Louisiana, New Mexico, Oklahoma, Texas Internal Revenue Service Center 3651 S. Interregional Highway Austin, Texas 78740

Alaska, Arizona, Colorado, Idaho, Minnesota, Montana, Nebraska, Nevada, North Dakota, Oregon, South Dakota, Utah, Washington, Wyoming Internal Revenue Service Center 11601 West 1200 South Street Ogden, Utah 84405

Illinois, Iowa, Missouri, Wisconsin Internal Revenue Service Center 2305 E. Bannister Road Kansas City, Mo. 64170

California, Hawaii Internal Revenue Service Center 5045 East Butler Avenue Fresno, California 93730

Indiana, Kentucky, North Carolina, Tennessee, Virginia, West Virginia Internal Revenue Service Center 3131 Democrat Road Memphis, Tennessee 38110

Delaware, District of Columbia, Maryland, Pennsylvania, New Jersey Internal Revenue Service Center 11601 Roosevelt Boulevard Philadelphia, Pa. 19155

* New Jersey returns filed after September 30, 1972 should be mailed to 1040 Waverly Avenue, Holtsville, New York 11799.

Foreign corporations carrying on an insurance business within the United States must file their return with Internal Revenue Service Center, 11601 Roosevelt Boulevard, Philadelphia, Pa. 19155.

F. When to file.—The return must be filed on or before March 15, 1972. Request for automatic extension of 3 months for the filing of the return must be made on Form 7004. (Section 6081(b).)

New Form 7005 may be used to request an additional extension but only by those corporations that have previously obtained an automatic 3-month extension by having filed Form 7004.

G. Depositary method of payment of tax.—The balance of tax due must be deposited in full when the return is filed or in two installments: 50% on or before the 15th day of the 3d month and 50% on or before the 15th day of the 6th month following the close of the taxable year.

All insurance companies must deposit their income tax payments with an authorized commercial bank depository or Federal Reserve bank. All deposits must be accompanied by Form 503 (Federal Tax Deposit, Corporation Income Taxes). Please enter the serial number of Form 503 on your remittance. Do not remit directly to Internal Revenue Service.

Timeliness of deposits will be determined by the date the deposit was received by the commercial bank depository or Federal Reserve bank. However, a deposit received after the due date will

be considered timely if the corporation establishes that it was mailed on or before the second day before the prescribed due date.

A supply of Forms 503 will be mailed to insurance companies. Companies needing Forms 503 may obtain them from the Internal Revenue Service office where they will file their return. The application should include the company's name, identification number, address, and the taxable year to which the deposits relate.

Penalty for failure to pay tax.—Section 6651 imposes a penalty for failure to pay tax (other than estimated income tax) when due. The penalty is a half percent a month or fraction of a month, up to 25%, on the net amount due and is in addition to the 6% per year interest charge imposed on unpaid tax. The penalty does not apply if the failure is due to reasonable cause. An authorized extension of time to file a return will be considered reasonable cause for failure to pay on time.

Estimated tax.—A corporation subject to income tax under subchapter L of chapter 1 (relating to insurance companies) must make estimated tax payments if its income tax liability, after credits and an estimated tax exemption, can be expected to be \$40 or more. In general, for 1972, this exemption is \$5,500. However, members of a controlled group of corporations that do not receive a full \$25,000 surtax exemption must substitute 22% of their surtax exemption for the \$5,500 mentioned above. After taking the exemption into account, a tax liability of \$5,540 or more for taxable years beginning in 1972 will result in estimated tax of \$40 or more. This amount (\$5,540) will be less for members of a controlled group of corporations that do not receive a full \$25,000 surtax exemption.

K. Attachments.—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient. The attachment must contain all required information; must follow the format of the official schedules; and must be attached to the return in the same sequence as the schedules appear on the official forms.

Enter your name and identifying number on all attachments.

Specific Instructions

(Numbered to correspond with the line numbers on the return.)

For Page 1 of Return

5. Unused loss deduction.—The amount of the deduction is the total of the unused loss carryovers and carrybacks to the taxable year.

Unused Loss.—The term "unused loss" for any taxable year means the amount by which—

(1) the sum of the statutory underwriting loss and the investment loss, exceeds

(2) the sum of—

(a) the taxable investment income, (b) the statutory underwriting income, and

(c) the amount required by section 824(d) to be subtracted from the protection against loss account.

The unused loss for any loss year shall be (1) an unused loss carryback to each of the 3 taxable years preceding the loss year, and (2) an unused loss carryover to each of the 5 taxable years following the loss year. The entire amount of unused loss for any loss year shall be carried to the earliest of the taxable years to which such loss may be carried. The portion of such loss which shall be carried to each of the other taxable years shall be the excess (if any) of the amount of such loss over the sum of the offsets (as defined in section 825(f)) for each of the prior taxable years to which such loss may be carried.

Limitations.—An unused loss shall not be carried—

(1) to or from any taxable year beginning before January 1, 1963,

(2) to or from any taxable year for which the insurance company is not subject to the tax imposed by section 821(a), nor

(3) to any taxable year if, between the loss year and such taxable year, there is an intervening taxable year for which the insurance company was not subject to the tax imposed by section 821(a).

See section 844 for special carryover loss rules regarding an insurance company that has changed its form of organization or has changed the nature of its insurance business.

8. Surtax.—For election and attachment required of a reciprocal to be subject to the limitation in section 826(b), see section 826(a) and the regulations thereunder.

Amount to be included by reciprocal.—If the mutual insurance company taxable income before giving effect to the election under section 826(a) is not less than \$25,000, then make no entry.

If the taxable income before giving effect to the election is not more than \$25,000, then:

(1) Where taxable income after the election is \$25,000 or less, the excess of such taxable income over taxable income before giving effect to the election must be entered as the amount required on line 3.

(2) Where taxable income after the election is over \$25,000, the excess of \$25,000 over taxable income before the election must be entered as the amount required on line 8.

Where the amount subtracted from the protection against loss account was added because of the election under section 826(a), then to the extent such amount increases mutual insurance company taxable income for the taxable

year, such amount is not entitled to the \$25,000 surtax exemption. See section 1.826-2(b) of the regulations.

Where the surtax exemption is prorated under section 1561 because of an election under section 243(b), such prorated amount shall be used in place of the \$25,000 referred to in the preceding paragraphs and line 8, page 1.

10. Alternative tax for certain small companies.—See instructions for Schedule A-2.

16. Foreign corporations.—A foreign corporation carrying on an insurance business within the United States is taxable in the same manner as a domestic insurance company with respect to its income effectively connected with its conduct of any trade or business carried on within the United States. See section 842.

Any other United States source income received by a foreign corporation not effectively connected with its conduct of a trade or business in the United States is taxed at a 30% (or lower treaty) rate. See section 881. If you have any such income, attach a schedule showing: the nature of income, amount of income, rate of tax (30% or lower treaty rate), and amount of tax. Enter the amount of tax imposed by section 881 on line 16, page 1.

17. Tax from recomputing prior year investment credit.—If property is disposed of prior to the life years category used in computing the investment credit, the tax for the year of disposition must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. (See section 47(a)(4) and (5) for exceptions.) Form 4255 may be used to compute the tax. The tax from recomputing a prior year investment credit must not be offset against the current year's investment credit.

18. Minimum tax on tax preference items.—Companies having tax preference items must attach Form 4626, Computation of Minimum Tax, to their return whether or not the minimum tax applies.

Under the provisions of section 55, certain items of tax preference are subject to a minimum income tax. These tax preference items, after deducting a \$30,000 exemption, the amount of taxes imposed for the year, and the tax carryover to the taxable year, are taxed at a 10% rate.

Items of tax preference include:

(1) Accelerated depreciation on real property,

(2) Amortization of pollution control facilities,

(3) Amortization of railroad rolling stock,

(4) Reserves for losses on bad debts of financial institutions,

(5) Excess percentage depletion, and

(6) Capital gains.

20(g). Credit by reciprocal for tax paid by attorney-in-fact.—See section 826(e) and the regulations thereunder.

20(h). Other tax credits.—Section 39 provides a credit for Federal excise tax on: (1) gasoline used (a) on a farm for farming purposes, (b) other than as fuel in a highway vehicle (such as in a boat and other than as a fuel in noncommercial aviation), and (c) in vehicles while engaged in furnishing certain public passenger land transportation service; (2) lubricating oil used other than in a highway motor vehicle; and (3) special fuels used: (a) on a farm for farming purposes, (b) in vehicles while engaged in furnishing certain public passenger land transportation service, and (c) for nontaxable uses. Include the credit for U.S. tax on such special fuels, gasoline and lubricating oil on line 20(h) and attach Form 4136.

Also include on line 20(h) any of the tax included on line 16, page 1, which was withheld at the United States source.

SCHEDULE A.—Computation of Taxable Investment Income

1. Interest.—Enter interest received or accrued from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premiums attributable to the taxable year on bonds, notes, debentures or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach a statement showing method and computation.)

3. Gross rents.—Enter gross amount of rents. Any expenses, including repairs, interest, taxes, and depreciation, should be included in the proper lines under Deductions.

4. Gross royalties.—Enter the gross amount of royalties. If a deduction is claimed for depletion, it must be reported on line 15.

5. Gross income from trade or business other than insurance business.—Enter the gross income from any trade or business (other than an insurance

business) carried on by the mutual insurance company, or by a partnership of which the mutual insurance company is a member.

6. Leases, etc.—Enter the gross amount of income received from the entering into (or the alteration or termination) of any lease, mortgage or other instrument or agreement from which the mutual insurance company derives interest, dividends, rents or royalties.

8. Net gain from sale or exchange of capital assets.—Report sales or exchanges of capital assets in separate Schedule D (Form 1120) (but see Schedule A-3, page 3). Every sale or exchange of a capital asset, even though not gain or loss results, must be reported in detail.

Losses from sales or exchanges of capital assets (except losses from capital assets sold or exchanged in order to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders) shall be allowed to the extent of gains from such sales or exchanges, with respect to companies taxable under section 821. The net capital loss for such companies shall be the amount by which losses for such year from sales or exchanges of capital assets exceed the sum of the gains from such sales or exchanges and the lesser of (1) the taxable investment income (computed without regard to gains or losses from sales or exchanges of capital assets) or (2) losses from the sale or exchange of capital assets sold or exchanged to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders. However, the amount of a net capital loss sustained in any taxable year may be carried back three years and forward five as a short-term capital loss. The amount allowable as a capital loss carryback is subject to the limitations of section 1212(a)(1).

For further information relating to gains and losses from sales or exchanges of property, see instructions for separate Schedule D (Form 1120) and Form 4797 (Supplemental Schedule of Gains and Losses) and instructions.

Deductions

10. Interest wholly exempt from tax.—Enter the amount of interest which is wholly exempt from taxation under the provisions of section 103.

11. Investment expenses.—Enter expenses paid or accrued which are properly chargeable to investment expenses, the total amount of which, if

there be any allocation of general expenses to investment expenses, should not exceed the limitation on line 18, Schedule A-1. Submit a schedule showing the nature and amount of the items and group the minor items into one amount. See section 822(c)(2).

12. Taxes.—Enter taxes paid or accrued exclusively upon real estate owned by the company as provided in section 164. For limitation on deduction, see instruction 19(a).

13. Real estate expenses.—Enter all ordinary and necessary building expenses, paid or accrued, such as fire insurance, heat, light, labor, etc.; and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinary efficient operating condition. Do not include any amount paid out for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held forth for rental purposes. For limitation on deduction, see instruction 19(a).

14. Depreciation.—The amount deductible for depreciation is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operations of the year. In any event the deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the income specified in section 822(b). For limitation on deduction, see instruction 19(a). For a more detailed explanation of depreciation, see instructions for Schedule F.

See instructions for Schedule F in regards to the new depreciation system.

15. Depletion.—The percentage depletion rate for oil and gas wells is 22%. Refer to section 613(b) for rates applicable to other natural deposits.

Enter the total depletion deduction allowed by section 611 on property used for the purpose of producing investment income. Submit Form T if a deduction for timber depletion is claimed.

16. Trade or business deductions.—Enter total deductions attributable to any trade or business (other than an insurance business), the income from which is included in the mutual insurance company's gross investment income by reason of section 822(b)(2). Do not include (a) losses from sales or exchanges of capital assets, (b) sales or exchanges of property used in the trade

or business, and (c) losses from the compulsory or involuntary conversion of property used in the trade or business.

17. Interest paid or accrued.—Enter the amount of interest paid or accrued during the taxable year on the company's indebtedness, except on indebtedness incurred or continued to purchase or carry obligations, the interest upon which is wholly exempt from taxation.

18. Other capital losses.—Enter losses from capital assets sold or exchanged to provide funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders. Capital assets shall be considered as sold or exchanged to provide for such funds or payments to the extent that the gross receipts from their sale or exchange are not greater than the excess, if any, for the taxable year of the sum of: (a) dividends and similar distributions paid to policyholders; (b) losses paid, and (c) expenses paid, over: (1) amount on line 7, and (2) net premiums received. (See Schedule A-3.)

19. Total deductions:

(a) Limitation on deductions relating to real estate owned and occupied.—The deductions included on lines 12, 13 and 14 for real estate owned and occupied in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to section 822(d)(1)) as the rental value of the space not so occupied bears to the rental value of the entire property. (Submit schedule.)

(b) Items not deductible.—No deduction is allowable for any amount allocable to a class of exempt income other than exempt interest income. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income or holding any property or engaging in any activity, the income from which is exempt, must attach a statement showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

21. Dividends-received deduction.—See instructions for Schedule E, Part II.

The 85% limitation on the dividends-received deduction shall not apply for any year in which there is a loss from taxable investment income.

SCHEDULE A-2.—Alternative Tax for Certain Small Companies

Section 821(c) provides an alternative tax for companies where the gross amount reported on line 7, Schedule A, plus premiums, is over \$150,000 but not over \$500,000.

The term "premiums" means the total amount of the premiums and other consideration provided in the insurance contract without any deduction for commissions, return premiums, reinsurance, dividends to policyholders, discounts on premiums paid in advance, interest applied in reduction of premiums (whether or not required to be credited in reduction of premiums under the terms of the contract), or any other item of a similar nature. Such term includes advance premiums, premiums deferred and uncollected, and premiums due and unpaid, deposits, fees, assessments, and consideration in respect of assuming liabilities under contracts not issued by the taxpayer (such as a payment or transfer of property in an assumption reinsurance transaction), but does not include amounts received from other insurance companies for losses paid under reinsurance contracts. (See section 1.821-4(a)(1)(ii) of the regulations.)

Any mutual insurance company which is subject to the tax imposed by section 821(c) may elect to be subject to the tax imposed by section 821(a). See section 821(d) and the regulations thereunder for election to include statutory underwriting income or loss.

The alternative tax is not available to a company which has a balance in its protection against loss account at the beginning of the taxable year, or to a company which has an election in effect under section 821(d) to be taxed under section 821(a).

SCHEDULE A-3.—Other Capital Losses

Total gross receipts from sales of capital assets, line 10, column 3, should not exceed the amount shown on line 9. If necessary, gross receipts from a particular sale of a capital asset should be apportioned in the above schedule and the excess reported in separate Schedule D, Form 1120.

Except for the apportionment, sales reported in this schedule should not be reported in separate Schedule D, Form 1120.

Enter total other capital losses (line 10, column 7) as line 18, Schedule A and line 13, Schedule B-1.

SCHEDULE B-1.—Income and Deductions

1. Investment income.—To all interest, dividends, and rents received during the taxable year, add interest, dividends, and rents due and accrued at the end of the taxable year and deduct all interest, dividends, and rents due and accrued at the end of the preceding taxable year.

2. Premiums earned.—From the amount of gross premiums written on insurance contracts during the taxable year, deduct return premiums and premiums paid for reinsurance. To the result so obtained, add unearned premiums on outstanding business at the end of the preceding taxable year and deduct unearned premiums on outstanding business at the end of the taxable year.

3(a). Gain from sale or other disposition of capital assets.—Enter the amount of gain (only) from the sale or other disposition of capital assets from Schedule D, Form 1120.

3(b). Ordinary gain.—For reporting sales or exchanges of property (other than capital assets) including involuntary conversions, see Form 4797 (Supplemental Schedule of Gains and Losses).

5. Decrease in subscriber accounts.—Enter the amount of the decrease for the taxable year in savings credited to subscriber accounts of an interinsurer or reciprocal underwriter. See instruction 20 of Schedule B-1 for savings credited to subscriber accounts.

Deductions

7. Salaries and wages.—Enter the amount of accrued salaries and wages for the taxable year.

8. Rents.—Enter the amount of accrued rent for business property in which the company has no equity.

9. Interest.—Enter business interest but do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

10. Taxes.—Enter taxes accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; foreign or United States

possession income taxes if any credit is claimed in line 12, page 1; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164(d) regarding apportionment of taxes on real property between seller and purchaser.

11. Losses incurred on insurance contracts.—To losses paid during the taxable year, add salvage and reinsurance recoverable outstanding at the end of the preceding taxable year and deduct salvage and reinsurance recoverable outstanding at the end of the taxable year. To this result, add all unpaid losses outstanding at the end of the taxable year and deduct unpaid losses outstanding at the end of the preceding taxable year.

12. Capital losses.—Enter only capital losses to the extent of capital gains from separate Schedule D, Form 1120. Capital gains should be entered on line 3. Also see instruction 8 for Schedule A.

13. Other capital losses.—Enter the amount of losses from capital assets sold or exchanged to provide funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders. Also see instruction 18 for Schedule A.

14. Worthless agency balances and bills receivable.

Enter the amount of debts in the nature of agency balances and bills receivable which became worthless during the taxable year.

15. Interest.—Enter the amount of interest earned during the taxable year which under section 103 is excluded from gross income.

16. Depreciation.—See instructions for Schedule F.

17. Depletion.—See instruction 15 for Schedule A.

18. Contributions.—Enter contributions or gifts actually paid within the taxable year to or for the use of charitable organizations described in section 170(c).

Companies on the accrual basis may elect to deduct contributions paid on or before the 15th day of the 3d month following the close of the taxable year if the contributions are authorized by the board of directors during the taxable year. A declaration signed by an officer must be attached to the return stating that the resolution authorizing the contribution was adopted by the board of directors.

Limitation.—The deduction may not exceed 5% of line 24, Schedule B-1, without taking into account the amount of this deduction.

Charitable contributions in excess of the 5% limitation may not be deducted for the taxable year but may be carried over to the 5 succeeding taxable years.

Attach a schedule showing the name of each organization and the amount paid. If a contribution is made in property other than money, state the kind of property contributed and the method used in determining its fair market value. If a contribution carryover is included, show the amount and how the carryover was determined.

Special rule for contributions of certain property.—In the case of a charitable contribution of property, the contribution must be reduced by the sum of

- (1) the ordinary income and
- (2) in the case of certain contributions, 62½% of the long-term capital gain,

that would have resulted if the property were sold at its fair market value. The reduction for 62½% of the long-term capital gain applies to (1) contributions of tangible personal property for use by an exempt organization for a purpose or function unrelated to the basis for its exemption, and (2) contributions of any property to or for the use of certain private foundations. (Section 170(e).)

Bargain sale to a charitable organization.

If a charitable contribution deduction is allowed by reason of a sale of property to a charitable organization, the adjusted basis for determining gain from the sale is an amount which is in the same ratio to the adjusted basis as the amount realized is to the fair market value of the property.

19. Dividends paid or declared to policyholders.—Enter the amount of dividends and similar distributions paid or declared to policyholders.

20. Increase in subscriber accounts.—In the case of a mutual insurance company which is an interinsurer or reciprocal underwriter, a deduction is allowed for the increase in savings credited to subscriber accounts for the taxable year.

For definition of "premiums" see instructions for Schedule A-2.

(c)(2)(v) of the regulations. For the purposes of determining his taxable income, the subscriber shall treat any such savings credited to his account as a dividend paid or declared.

21(a). Pension, profit-sharing, etc. plans.—Form 2950 must be attached for a deduction being claimed for contributions to a pension, profit-sharing, stock bonus or annuity plan. This form is to be attached whether the plan is qualified or nonqualified.

21(b). Employee benefit programs.—Enter the amount of your contributions to employee benefit programs that are not an incidental part of a pension, profit-sharing, etc. plan included on line 21(a). Contributions to employee benefit programs that are to be reported on this line include insurance, health and welfare programs.

25. Dividends-received deduction.—See instructions for Schedule E, Part II.

The 85% limitation on the dividends-received deduction shall not apply for any year in which there is a loss from statutory underwriting income.

SCHEDULE B-2.—Special Deduction

In the case of a taxpayer subject to the tax imposed by section 821(a), section 823(c) provides that if the gross amount received during the taxable year from the items described in section 822(b) (other than paragraph (1) (D) thereof) and premiums (including deposits and assessments) is less than \$1,100,000, then there shall be allowed an additional deduction for the purposes of determining statutory underwriting income or loss under section 823(a) for the taxable year.

For definition of "premiums" see instructions for Schedule A-2.

SCHEDULE E.—Dividends

Part I—Dividend income

1. Certain domestic corporations.—Enter dividends received from a domestic corporation subject to income tax and which are subject to the 85% deduction under section 243(a)(1). So-called dividends or earnings from savings and loan associations, etc., are interest and should not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 for the amount subject to the 85% deduction.

2. Certain public utility corporations.—Enter dividends received on the preferred stock of a public utility which is subject to income tax and which is allowed the deduction provided in section 247 for dividends paid.

3. Certain foreign corporations.—Enter dividends received from foreign corporations and which qualify for the 85% deduction provided in section 245(a).

Also include in this line dividends received from wholly-owned foreign subsidiaries and which are eligible for the 100% deduction provided in section 245(b). In general, this deduction applies to dividends paid out of the earnings and profits of a foreign corporation for a taxable year during which (1) all of its outstanding stock is owned (directly or indirectly) by the domestic corporation receiving such dividends and (2) all of its gross income from all sources is effectively connected with the conduct of a trade or business within the United States.

If dividends received from wholly-owned foreign subsidiaries are included in line 3, attach a schedule showing the amount of these dividends included.

4. Certain affiliated groups.—Enter only those dividends which are subject to the elective provisions of section 243(b).

5. Other corporations.—Attach a schedule showing separately:

(a) Foreign dividends (including minimum distributions under subpart F) which are not reportable on line 3. Distributions of amounts constructively taxed in the current year or in prior years under subpart F should be excluded.

(b) Income constructively received from controlled foreign corporations under subpart F. This amount should equal the total of amounts reported in Schedule A, line 5 of Form(s) 3646.

(c) Foreign dividend gross-up under section 78, including amount attributable to controlled foreign corporations on line 5(b) above.

(d) Dividends (other than capital gain dividends) received from regulated investment companies and which are not subject to the 85% deduction; dividends from corporations not subject to tax under Chapter 1 of the Code; dividends (other than capital gain dividends) received from a real estate investment trust which, for the taxable year of the trust in which the dividend is paid, qualifies under sections 856-858; dividends not eligible for the 85%

deduction because of the holding period of the stock or an obligation to make corresponding payments with respect to similar stock; and any other taxable dividend income not properly reported above.

Part II—Dividends-received deduction

1. **Dividends received from a domestic corporation.**—Enter an amount equal to 85% of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax.

2. **Dividends received on certain preferred stock of public utilities.**—Enter 60.208% of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid. See section 244.

3. **Dividends received from certain foreign corporations.**—Enter 85% of dividends received from certain foreign corporations.

Also enter on this line 100% of the company's share of dividends received from wholly-owned foreign subsidiaries and which are eligible for the 100% deduction provided in section 245(b).

See section 245 for qualifications and limitations on the amount of these deductions.

4. **Total.**—This total is subject to the 85% limitation provided by section 246(b) as follows:

(a) **Schedule A.**—The line 4 total shall not exceed 85% of (line 20, Schedule A, less line 5, Schedule E, Part II).

(b) **Schedule B-1.**—The line 4 total shall not exceed 85% of (line 24, Schedule B-1, less line 5, Schedule E, Part II).

5. **Dividends received from certain members of affiliated groups.**—Members of affiliated groups may elect under section 243(b) to deduct 100% of the qualifying dividends received from other members of the same group. Qualifying corporations which elect to take the 100% deduction are limited to one \$25,000 surtax exemption which must be apportioned under section 1561 among the members of the controlled group. See section 243(b) for qualifications and restrictions applicable to this deduction.

SCHEDULE F.—Depreciation

Fill in Schedule F if a deduction is claimed for depreciation of property, leasehold improvements, patents, or

copyrights. Form 4562, Depreciation, may be used as a supplement to Schedule F.

New depreciation rules.—New depreciation rules are in effect for 1971. Persons using Rev. Procs. 62-21, 65-13, or 71-25 should see Form 4832 (Revised) and Publication 534, Tax Information on Depreciation, for details. Form 4832 (Revised) should be used for making the election and determining the depreciation deduction under the new rules.

Salvage value.—Salvage value must be taken into account in determining the depreciation deduction for real property except under the declining balance method. For personal property (other than livestock) with a useful life of 3 years or more, salvage value must be taken into account to the extent it exceeds 10% of the cost or other basis of the property except under the declining balance method and the new depreciation system.

(a) **Tangible property other than real property.**—Tangible personal property, whether new or used, may be depreciated under the straight line method or the 150% declining balance method.

New tangible property with a useful life of 3 years or more, may also be depreciated under (1) the double declining balance method, (2) the sum of the years-digits method, and (3) any other method which does not result in accumulated allowances at the end of any year (during the first two-thirds useful life of the property) greater than the total which could have been deducted if the double declining balance method had been used.

(b) **New section 1250 property.**—The double declining balance and sum of the years-digits methods may not be used except for (1) new residential rental property (from which at least 80% of the gross rental income is derived from rental of residential units), (2) other new real property acquired before July 25, 1969, and (3) new real property placed in service after July 24, 1969, if construction, acquisition, or permanent financing arrangements were entered into before July 25, 1969. Other new real property acquired after July 24, 1969, may be depreciated under the straight line or 150% declining balance methods.

(c) **Used section 1250 property.**—Used residential rental property acquired after July 24, 1969, with a useful life of 20 years or more may be depreciated under the 125% declining balance method. In the case of used real property acquired before July 25, 1969,

or used real property acquired after July 24, 1969, pursuant to a written contract entered into before July 25, 1969, for the acquisition of such property or for the permanent financing thereof, depreciation is limited to the 150% declining balance method. Other used real property acquired after July 24, 1969, may be depreciated under the straight line method.

(d) **Rehabilitation expenditures for low-income rental housing.**—An election may be made to depreciate property attributable to rehabilitation expenditures for low-income rental housing incurred after July 24, 1969. Such depreciation may be claimed under the straight line method using a useful life of 60 months. For details, see section 167(k).

(e) **Section 179—Additional first-year depreciation allowance.**—For the first year a depreciation deduction is allowable, companies may elect to write off 20% of the cost (before adjustment for salvage value) of tangible personal property (whether new or used) with a useful life of 6 years or more, up to an aggregate cost of \$10,000.

Total additional first-year depreciation must be shown on a separate line of the depreciation schedule.

If the additional first-year allowance is elected, the basis of the property must be reduced by the amount of the deduction before computing the ordinary depreciation for the year.

SCHEDULE G.—Compensation of Officers (Column 6)

Expense account allowances

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer.

Column 6 of Schedule G must be completed for the 25 highest paid officers. To determine the highest paid officers, add all allowances, including expense account allowances, to each officer's compensation. Column 6 need not be completed for any officer when the combined amount is less than \$10,000.

For this purpose, an officer is a person who is elected or appointed to office, or who is designated as such in the corporation's charter or bylaws; such as: regular officer, director, chairman of the board, etc.

Form 1120S		U.S. Small Business Corporation Income Tax Return for the calendar year 1971 or other taxable year beginning <u>1971</u> , ending <u>1971</u> .	1971
Department of the Treasury Internal Revenue Service			
A Date of election as small business corporation		Name _____	
B Business Code No. (see page 4 of instructions)		Number and street _____	
		City or town, State, and ZIP code _____	
IMPORTANT —All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction M.			
GROSS INCOME	1 Gross receipts or gross sales	Less: returns and allowances	1
	2 Less: cost of goods sold (Schedule A) and/or operations (attach schedule)		2
DEDUCTIONS	3 Gross profit		3
	4 (a) Domestic dividends		4(a)
	(b) Foreign dividends		4(b)
	5 Interest on obligations of the United States and U.S. instrumentalities		5
	6 Other interest		6
	7 Gross rents		7
	8 Gross royalties		8
	9 Gains and losses (separate Schedule D, Form 1120S and/or Form 4797) (a) Net short-term capital gain reduced by any net long-term capital loss (b) Net long-term capital gain reduced by any net short-term capital loss (if more than \$25,000, see instructions).		9(a) 9(b)
	(c) Ordinary gain or (loss) from Part II, Form 4797 (attach Form 4797)		9(c)
	10 Other income (see instructions—attach schedule)		10
11 Total income, lines 3 through 10		11	
12 Compensation of officers (Schedule E)		12	
13 Salaries and wages (not deducted elsewhere)		13	
14 Repairs (see instructions)		14	
15 Bad debts (Schedule F if reserve method is used)		15	
16 Rents		16	
17 Taxes (attach schedule)		17	
18 Interest		18	
19 Contributions (not over 5% of line 28 adjusted per instructions—attach schedule)		19	
20 Amortization (attach schedule)		20	
21 Depreciation (Schedule G)		21	
22 Depletion (attach schedule)		22	
23 Advertising		23	
24 Pension, profit-sharing, etc. plans (see instructions)		24	
25 Employee benefit programs (see instructions)		25	
26 Other deductions (attach schedule)		26	
27 Total deductions, lines 12 through 26		27	
28 Taxable income, line 11 less line 27		28	
29 Income tax on capital gains (Schedule J)		29	
30 Minimum tax (see instrs). Check here <input type="checkbox"/> if Form 4626 is attached		30	
31 Total tax (add lines 29 and 30)		31	
32 Credits: (a) Tax deposited with Form 7004 (attach copy)	32(a)		
(b) Tax deposited with Form 7005 (attach copy)	32(b)		
(c) Credit for U.S. tax on special fuels, nonhighway gas, and lubricating oil (see instr. — attach Form 4136)	32(c)		
33 TAX DUE (line 31 less line 32). See Instruction G for depositary method of payment →	33		
34 OVERPAYMENT (line 32 less line 31)		34	
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than the taxpayer, his declaration is based on all information of which he has any knowledge.			
The Internal Revenue Service does not require a separate form, but if one is used, please place it here.		Date _____ Signature of officer _____ Title _____	
Date _____ Signature of individual or firm preparing the return _____		Address _____	

Form 1120S (1971)		Schedule A—COST OF GOODS SOLD (See Instruction 2)				
Method of inventory valuation (specify) ►		Was there any substantial change in the manner of determining quantities, costs, or valuations between opening and closing inventory? . . . <input type="checkbox"/> Yes <input type="checkbox"/> No. If "Yes," attach explanation.				
1 Inventory at beginning of year		5 Total of lines 1 through 4				
2 Merchandise bought for manufacture or sale		6 Less: inventory at end of year				
3 Salaries and wages		7 Cost of goods sold (enter here and on line 2, page 1)				
4 Other costs (attach schedule)						
Schedule E—COMPENSATION OF OFFICERS (See Instruction 12)						
1. Name of officer	2. Social security number	3. Title	4. Time de-voted to business	5. Percentage of corporation stock owned	6. Amount of compensation	7. Expense account allowances
Total compensation of officers (enter here and on line 12, page 1)						
Schedule F—BAD DEBTS—RESERVE METHOD (See Instruction 15)						
1. Year	2. Trade notes and accounts receivable outstanding at end of year	3. Sales on account	4. Current year's provision	5. Recoveries	6. Amount charged against reserve	7. Reserve for bad debts at end of year
1966						
1967						
1968						
1969						
1970						
1971						
Schedule G—DEPRECIATION (See Instruction 21)						
Note: For new depreciation rules, see Form 4832 (Revised). Form 4832 (Revised) also explains the effect the new rules have on guideline lives under Rev. Procs. 62-21 and 65-13. Taxpayers using these lives: Make no entry in column 2. Enter the amounts in column 3 for assets held at the end of the year and enter the accumulated depreciation at the end of the year in column 4. You may (a) group depreciable assets in accordance with the categories shown below or (b) continue to list your assets in the same manner as in prior years. IF YOU NEED MORE SPACE, USE FORM 4562.						
1. Group and guideline class or description of property	2. Date acquired	3. Cost or other basis	4. Depreciation allowed or allowable in prior years	5. Method of computing depreciation	6. Life or rate	7. Depreciation for this year
1 Total additional first-year depreciation (do not include in items below)						
2 Depreciation from Form 4832 (Revised)						
3 Other depreciation: Buildings Furniture and fixtures Transportation equipment Machinery and other equipment Other (specify)						
4 Totals						
5 Less amount of depreciation claimed in Schedule A and elsewhere on return						
6 Balance—enter here and on line 21, page 1						
Schedule H—SUMMARY OF DEPRECIATION (other than additional first-year depreciation)						
1 Under Rev. Procs. 62-21 and 65-13	Straight line	Declining balance	Sum of the years'-digits	Units of production	Other (specify)	Total
2 Depr. from Form 4832 (Revised)						
3 Other						
Schedule J—TAX COMPUTATION (See Instructions)						
1 Taxable income (line 28, page 1)						
2 (a) Enter 48 percent of line 1 (members of controlled groups, see instructions)						
(b) Subtract \$6,500 and enter difference						6,500.00
3 Net long-term capital gain reduced by net short-term capital loss (from line 9(b), page 1)						
4 Subtract \$25,000. (Statutory minimum)						25,000.00
5 Balance (line 3 less line 4) (see instructions)						
6 Enter 30 percent of line 5 (see instructions)						
7 Income tax (line 2 or line 6, whichever is lesser). Enter here and on line 29, page 1						

Form 1120S (1971)

Schedule K—SHAREHOLDERS' SHARES OF INCOME (See instructions)
Computation of Corporation's Undistributed Taxable Income

1 Taxable income (line 28, page 1)	
2 Less: (a) Money distributed as dividends out of earnings and profits of the taxable year	
(b) Tax imposed on certain capital gains (line 31, page 1)	
3 Corporation's undistributed taxable income	

Schedule of Distribution and Income (attach additional sheets, if necessary)

1. Name of each shareholder	2. Social security number	3. Stock ownership		4. Percentage of time devoted to business
		Number of shares	Period held From _____ To _____	
A				
B				
C				
D				
Shareholder's Share of:	Shareholder A	Shareholder B	Shareholder C	Shareholder D
4 Compensation				
5 Dividends paid				
6 Undistributed taxable income (loss)				
7 Net long-term capital gain after tax (see instructions)*				
8 Dividends entitled to exclusion				
9 Ordinary income				
10 Nondividend distributions				
11 Tax preferences: a Excess investment interest: (1) Investment interest expense (2) Investment income (3) Investment expense				
b Accelerated depreciation on real property: (1) Low-income rental housing (sec. 167(k)) (2) Other real property				
c Accelerated depreciation on personal property subject to a net lease				
d Amortization of certified pollution control facilities				
e Amortization of railroad rolling stock				
f Reserves for losses on bad debts of financial institutions				
g Excess percentage depletion				
h Net long-term capital gain after tax				

*Each shareholder must be notified as to what amount of his pro rata share of long-term capital gains may qualify as subsection (d) gains. See section 1201(d).

F Date incorporated

G Did the corporation at the end of the taxable year own directly, or indirectly, 50 percent or more of the voting stock of a domestic corporation? Yes No. (For rules of attribution, see section 267(c).)

If the answer is "Yes," attach a schedule showing:
(a) name, address, and employer identification number; and
(b) percentage owned.

H Did the corporation during the taxable year have any contracts or subcontracts subject to the Renegotiation Act of 1951? Yes No
If "Yes," enter the aggregate gross dollar amount billed during the year

I Amount of taxable income or (loss) for: 1968; 1969; 1970

J Refer to instructions for business activity codes and state the:
Principal business activity
Principal product or service

K Were you a member of a controlled group subject to the provisions of sections 1561 or 1562? Yes No

L Did you claim a deduction for expenses connected with any:
(1) Entertainment facility (boat, resort, ranch, etc.)? Yes No
(2) Living accommodations (except employees on business)? Yes No
(3) Employees' families at conventions or meetings? Yes No
(4) Employee or family vacations not reported on Form W-2? Yes No

M Did you file all required Forms 1099, 1096 and 1087? Yes No

N Did the corporation, at any time during the taxable year, have any interest in or signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No
If "Yes," attach Form 4683. (For definitions, see Form 4683.)

O Answer only if (1) this is the first 1120S return filed since your election to be treated as a small business corporation and (2) the corporation was in existence for the taxable year prior to the election and had investment credit property.
Was an agreement filed under section 147-4(b) of the Regulations? Yes No

Form 1120S (1971)

Schedule L—BALANCE SHEETS (See instructions)

	Beginning of taxable year		End of taxable year	
	(A) Amount	(B) Total	(C) Amount	(D) Total
ASSETS				
1 Cash				
2 Trade notes and accounts receivable				
(a) Less allowance for bad debts				
3 Inventories				
4 Gov't obligations: (a) U.S. and instrumentalities (b) State, subdivisions thereof, etc.				
5 Other current assets (attach schedule)				
6 Loans to shareholders				
7 Mortgage and real estate loans				
8 Other investments (attach schedule)				
9 Buildings and other fixed depreciable assets				
(a) Less accumulated depreciation				
10 Depletable assets				
(a) Less accumulated depletion				
11 Land (net of any amortization)				
12 Intangible assets (amortizable only)				
(a) Less accumulated amortization				
13 Other assets (attach schedule)				
14 Total assets				
LIABILITIES AND SHAREHOLDERS' EQUITY				
15 Accounts payable				
16 Mtgs., notes, bonds payable in less than 1 year				
17 Other current liabilities (attach schedule)				
18 Loans from shareholders				
19 Mtgs., notes, bonds payable in 1 year or more				
20 Other liabilities (attach schedule)				
21 Capital stock				
22 Paid-in or capital surplus (attach reconciliation)				
23 Retained earnings—appropriated (attach schedule)				
24 Retained earnings—unappropriated				
25 Shareholders' undistributed taxable income				
26 Less cost of treasury stock				
27 Total liabilities and shareholders' equity				

Schedule M-1—RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

1 Net income per books		7 Income recorded on books this year not included in this return (itemize) (a) Tax-exempt interest
2 Federal income tax		
3 Excess of capital losses over capital gains		
4 Taxable income not recorded on books this year (itemize)		
5 Expenses recorded on books this year not deducted in this return (itemize)		
6 Total of lines 1 through 5		8 Deductions in this tax return not charged against book income this year (itemize) 9 Total of lines 7 and 8
10 Income (line 28, page 1)—line 6 less line 9		

Schedule M-2—ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS PER BOOKS (line 24 above)

1 Balance at beginning of year		5 Distributions out of current or accumulated earnings and profits: (a) Cash (b) Stock (c) Property
2 Net income per books		
3 Other increases (itemize)		
4 Total of lines 1, 2, and 3		6 Current year's undistributed taxable income or net operating loss (total of line 6, Schedule K)
		7 Other decreases (itemize)
		8 Total of lines 5, 6, and 7
		9 Balance at end of year (line 4 less line 8)

*U.S. GOVERNMENT PRINTING OFFICE: 1971-O-418-087 36-2603-687

1971 Department of the Treasury Internal Revenue Service Instructions for Form 1120S U.S. Small Business Corporation Income Tax Return

General Instructions

(References are to the Internal Revenue Code.)

A. Corporations required to file Form 1120S. Every small business corporation (as defined in section 1371(e)) that has filed a proper and timely election under section 1372(e) (not to be subject to the income tax imposed by chapter J (other than by section 1378) must file Form 1120S. See Form 2553.

B. Consents of shareholders.—Consents of all shareholders must be included on the election form notifying the Service Center Director (or District Director) of the election, or individually if timely elected after the election. However, where the election was made before the first day of the taxable year by the persons who became shareholders after the date of election and on or before such first day, must be filed with the Service Center Director (or District Director) with whom the election was filed as soon as practicable after such first day and not even later than the last day prescribed for making the election. Copies of such letter consents must be attached to the Form 1120S at the time the election is filed.

New shareholders (any person who was not a shareholder on the first day of the taxable year for which the election is effective, or on the day on which the election is made, whichever is later) must consent to the election and such statement of consent must be filed with the Service Center Director (or District Director) with whom the election was filed within a period of 10 days after they become shareholders or the election is automatically terminated. Copies of such consents must also be attached to the return.

C. Termination.—The election by the corporation is automatically terminated: (1) by the failure of a new shareholder to consent to such election as explained in B above; (2) where it ceases to be a small business corporation as defined in section 1372(e)(1), (3) where it derives more than 80 percent of its gross receipts from sources outside the U.S.; or (4) where it has gross receipts more than 20 percent of which is passive investment income (defined in section 1372(e)(5)(C)), except during the first 2 taxable years of active conduct of any trade or business if passive investment income is less than \$3,000. Such termination is effective for the taxable year in which any one of the foregoing occurs and for all succeeding taxable years of the corporation (section 1372(e)).

The election may be revoked for any taxable year after the first taxable year in which the election is effective. An election to revoke may be made only if all persons who are shareholders on the day on which the revocation is made consent to the revocation. The revocation is effective (1) for the taxable year in which made, if made before the close of the first month of the taxable year, or (2) for the taxable year following the taxable year in which made, if made after the close of the first month, and for all succeeding taxable years. The revocation is to be made in the manner prescribed by reg. (1.1372-4).

Where the small business corporation has elected under section 1372(e) and the election has been terminated, the corporation is not eligible to again elect under section 1372(e) for 5 years unless the Commissioner consents to such an election.

D. Period to be covered by return.—The return shall be filed for the calendar year 1971 or other taxable year beginning in 1971. If the return is for other than a calendar year, fill in the taxable year space at the top of the form. If the corporation liquidates or other-

wise ceases to exist and this is the last return it is required to file, write "FINAL RETURN" at the top of the form.

E. When to file.—File return on or before the 15th day of the third month following the close of the taxable year. Request for automatic extension of 3 months for filing the return must be made on Form 7004. (Section 6081(b).)

New Form 7005 may be used to request an additional extension but only by those corporations that have previously obtained an automatic 3-month extension by filing Form 7004.

F. Where to file.—

If the corporation is filing before July 1, 1972 and its principal business, office, or agency is located in

Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia, Tennessee, Mississippi, North Carolina, South Carolina, Indiana, Kentucky, Michigan, Ohio, West Virginia, Arkansas, Colorado, Louisiana, New Mexico, Oklahoma, Texas, Wyoming, Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington

Illinois, Iowa, Nebraska, North Dakota, South Dakota, Missouri, Minnesota, Wisconsin, Connecticut, Maine, Massachusetts, Rhode Island, Vermont

New York City and counties of New York, New Jersey, Suffolk, and Westchester

New York (all other counties), Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont

Alabama, Florida, Georgia, Mississippi, South Carolina, Michigan, Ohio

Arkansas, Kansas, Louisiana, New Mexico, Oklahoma, Texas, Wyoming, Colorado, Montana, Idaho, Minnesota, North Dakota, Oregon, South Dakota, Utah, Washington, Wyoming

Illinois, Iowa, Missouri, Wisconsin, California, Hawaii, Florida, Georgia, Mississippi, South Carolina, Tennessee, Virginia, West Virginia

Delaware, District of Columbia, Maryland, Pennsylvania, New Jersey*

*New Jersey returns filed after September 30, 1972 should be mailed to 1040 Waverly Avenue, Holtsville, New York 11799.

Use the following Internal Revenue Service Center address:

11601 Roosevelt Boulevard
Philadelphia, Pa. 19155

4800 Buford Highway
Chamblee, Georgia 30006

Cincinnati, Ohio 45298

3651 S. Interregional Highway
Austin, Texas 78740

1160 West 1200 South Street
Ogden, Utah 84405

2306 E. Bannister Road
Kansas City, Mo. 64170

310 Lowell Street
Andover, Mass. 01812

1040 Waverly Avenue
Holtsville, N.Y. 11799

310 Lowell Street
Andover, Mass. 01812

4800 Buford Highway
Chamblee, Georgia 30006

Cincinnati, Ohio 45298

3651 S. Interregional Highway
Austin, Texas 78740

1160 West 1200 South Street
Ogden, Utah 84405

2306 E. Bannister Road
Kansas City, Mo. 64170

5045 East Butler Avenue
Fresno, California 93730

3131 Damorest Road
Memphis, Tenn. 38110

11601 Roosevelt Boulevard
Philadelphia, Pa. 19155

Enter your name and identifying number on all attachments.

G. Depository method of payment of tax.—The balance of tax due must be paid in full when the return is filed or in two installments: 50% on or before the 15th day of the third month and 50% on or before the 15th day of the sixth month after close of taxable year.

All corporations must deposit their income tax payments with an authorized commercial bank or depository of Federal Reserve bank. All deposits must be made by Form 503 (Federal Tax Deposit, Corporation Income Taxes). Do not remit directly to Internal Revenue Service.

Corporations needing Form 503 may obtain

them from the Internal Revenue Service office where they will file their returns. The application form should contain the corporation's name, identification number, address, and the taxable year to which the deposit is related.

H. Accounting methods.—Taxable income must be computed in accordance with the method of accounting regularly used in maintaining the corporation's books and records. In all cases the method adopted should clearly reflect taxable income. (See section 446.)

Under section 446, if specific method permits, you may not change the method of accounting used to report income in prior years, if it came as a whole or for any material item) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules may be shown as whole-dollar amounts by eliminating any amount less than 50¢ and increasing any amount from 50¢ through 99¢ to the next higher dollar.

I. Form 1099.—Information return to be filed concerning certain dividends. The term "dividends" does not include any amount treated as a constructive dividend under section 1373 (relating to undistributed taxable income).

Form 1096 and instructions for other information returns that may be required.

J. Stock ownership in foreign corporations.—If you owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach the statement required by section 551(d).

If you controlled a foreign corporation or were a 10 percent shareholder or shareholder of a controlled foreign corporation, you may be required to file Forms 2952 and 3646.

K. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. All corporations reporting to the International Commerce Commission or to any national, state, or local government, or other public officer, may submit in lieu of Schedule L copies of their balance sheets prescribed by such authorities as of the beginning and end of the taxable year.

Certificates of deposit should be included as cash on line 1 of the balance sheets.

L. Net operating loss and other deduction.—The deduction for net operating losses provided by sec. 177, and the special deductions in Part VI (except sec. 248) of subchapter B, shall not be allowed to an electing small business corporation. (Sec. 1373(d).)

M. Attachments.—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient for your needs. The attachment must contain all required information; must follow the format of the official schedules and must be attached to the return in the same sequence as the schedules appear on the official form. If an attachment is used in place of a schedule having a summary line on page 1 of the form, the total need not be entered on the schedule, but must be entered on page 1.

Enter your name and identifying number on all attachments.

N. Signature.—The return must be signed either by a president, vice-president, present treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer whose authority is authorized to sign. A receiver, trustee, or assignee must sign any return that he is required to file on behalf of a corporation.

O. Transfer to corporation controlled by transferor.—If a person acquires stock or

securities of a corporation in exchange for property, and any gain or loss is not recognized under section 351, the transferor and transferee must file with their return for the taxable year in which the exchange is consummated, the information required by section 1.351-3 of the regulations.

P. Specific Instructions

(Numbered to correspond with line numbers on page 1 of the return.)

1. Gross receipts.—Enter gross receipts or sales from all business operations except those required on lines 4 through 10.

If you use the installment method of reporting, enter on line 1 the gross profit on collections from installment sales and carry the same amount to line 3. Attach a schedule showing the current and 3 preceding years:

(a) Gross sales; (b) cost of goods sold; (c) gross profit; (d) percentage of gross profits to gross sales; (e) amount deducted; and (f) gross profit on amount collected.

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, fair market value, or by any other permissible method.

A corporation electing to use the last-in, first-out method of valuing inventory reported in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach a separate schedule showing (1) a list of inventories, and (2) with respect to any inventories, computed under section 472, the quantity and cost by acquisition levels.

3. Special rule for contributions of certain property.—In the case of a charitable contribution of property, the contribution must be reduced by the sum of (1) the ordinary income and (2) in the case of certain contributions, 62 1/2% of the long-term capital gain that would have resulted if the property were sold at its fair market value. The reduction for 62 1/2% of the long-term capital gain applies to (1) contributions of tangible personal property for use by an exempt organization for a purpose or function unrelated to the basis for the contribution, and (2) contributions of any property to or for the use of certain private foundations. (Section 170(e).)

4. Bargain sale to a charitable organization.—If a charitable contribution deduction is allowed by reason of a sale of property to a charitable organization, the adjusted basis for determining gain from the sale is an amount which is in the same ratio to the adjusted basis as the amount realized is to the fair market value of the property.

5. Sales or exchanges of capital assets and other property.—See separate Schedule D and instructions, and Form 4797, Supplemental Schedule of Gains and Losses, and instructions.

If line 9(b) exceeds \$25,000, see instructions for Schedule J—Tax Computation.

10. Other income.—Enter the total amount of other income reported elsewhere in the return and attach a schedule showing details if special provisions are not sufficient. If special provisions are not sufficient, attach a separate schedule showing the details.

For 1971, attach a separate schedule showing the specific charitable deduction.

11. Depreciation.—See section 170.

12. Compensation of officers.—Expense account allowance (column 7) means: (1) amounts, other than compensation received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer.

Column 7 of Schedule E is to be completed for your 25 highest paid officers. To determine the amount of compensation (including executive compensation) to be added to the expense account, for any officer where the combined amount is less than \$10,000. An officer is one who is elected or appointed to office, or designated as such in the charter or bylaws, such as regular officer, chairman of the board, etc.

13. Depreciation.—See section 170.

14. Repairs.—Enter the cost of incidental repairs, supplies, and other items that do not add to the value of the property, including those that prolong the life of the property. Include in this line the total amount of repairs from Form 4832 (Revised).

15. Bad debts.—Bad debts may be treated in either of two ways—(1) as a deduction for debts which become worthless in whole or in part; or (2) as a deduction for a reasonable addition to a reserve for bad debts. (Sec. 166.)

16. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax.

17. Interest.—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or

continued to purchase or carry obligations, the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

19. Contributions.—Enter contributions or gifts actually paid within the taxable year to or for the use of organizations and governmental bodies as set forth in section 170(c).

20. Used section 1250 property.—The double declining balance and sum of the years-digits methods may not be used except for (1) new residential rental property (from which at least 80% of the gross rental income is derived from rental of residential property); (2) other new real property acquired before 7/25/69, and (3) new real property placed in service after 7/24/69, if construction, acquisition, or permanent financing arrangements were entered into before 7/25/69. Other new real property acquired after 7/24/69, may be depreciated under the straight line or 150% declining balance methods.

Used section 1250 property.—Used residential rental property acquired after 7/24/69 and used for more than 1 year may be depreciated under the 125% declining balance method. In the case of used real property acquired before 7/25/69, or used real property acquired after 7/24/69, pursuant to a written contract entered into before 7/25/69, for the acquisition of such property, the straight line or 150% declining balance method, whichever is lower, may be depreciated under the straight line method.

Rehabilitation expenditures for low-income rental housing.—An election may be made to depreciate property attributable to rehabilitation expenditures for low-income rental housing incurred after 7/24/69. Such depreciation may be claimed under the straight line method using a useful life of 60 months. For details, see section 167(k).

Section 179—Additional first-year depreciation allowance.—For the first year a deduction is allowed for the cost of certain property (before acquisition) that is used for the production of tangible personal property (whether new or used) with a useful life of 6 years or more, up to an aggregate cost of \$10,000.

Controlled corporate groups must apportion this \$10,000 amount among members of the groups. For this purpose, section 179(d)(7) provides a special definition of controlled groups.

An additional first-year depreciation must be shown on line 1 of the depreciation schedule.

If the additional first-year allowance is elected, the basis of the property must be reduced by the amount of the deduction before computing the ordinary depreciation for the year.

22. Depletion.—The percentage depletion rate for oil and gas wells is 22%. See section 613(b) for rates applicable to other natural resources.

Submit Form T with your return if a deduction for timber depletion is claimed.

24. Pension, profit-sharing, etc. plans.—Form 2950 must be attached for a deduction being claimed for contributions to a pension, profit-sharing, stock bonus or annuity plan. The form must be attached whether the plan is qualified or nonqualified.

If you have a profit-sharing or stock bonus plan, it will be disqualified unless it specifically states that plan forfeitures attributable to employer contributions after 1970 tax years cannot benefit a shareholder-employee.

Taxability of shareholder-employee beneficiaries.—See section 1379(b) for inclusion of excess contributions in gross income of the shareholder-employed beneficiary. Also see instructions for line 4 of Schedule K.

25. Employee benefit programs.—Enter the amount of your contributions to employee benefit programs that are not an integral part of a pension, profit-sharing, etc. plan indicated on line 24. Contributions to employee benefit programs that are to be reported on this line include insurance, health and welfare programs.

the sum of the years-digits method, and (3) any other method that does not result in accumulated allowances at the end of any year (during the first two-thirds useful life of the property) greater than the total that could have been deducted if the double declining balance method had been used.

New section 1250 property.—The double declining balance and sum of the years-digits methods may not be used except for (1) new residential rental property (from which at least 80% of the gross rental income is derived from rental of residential property); (2) other new real property acquired before 7/25/69, and (3) new real property placed in service after 7/24/69, if construction, acquisition, or permanent financing arrangements were entered into before 7/25/69. Other new real property acquired after 7/24/69, may be depreciated under the straight line or 150% declining balance methods.

Used section 1250 property.—Used residential rental property acquired after 7/24/69 and used for more than 1 year may be depreciated under the 125% declining balance method. In the case of used real property acquired before 7/25/69, or used real property acquired after 7/24/69, pursuant to a written contract entered into before 7/25/69, for the acquisition of such property, the straight line or 150% declining balance method, whichever is lower, may be depreciated under the straight line method.

Rehabilitation expenditures for low-income rental housing.—An election may be made to depreciate property attributable to rehabilitation expenditures for low-income rental housing incurred after 7/24/69. Such depreciation may be claimed under the straight line method using a useful life of 60 months. For details, see section 167(k).

Section 179—Additional first-year depreciation allowance.—For the first year a deduction is allowed for the cost of certain property (before acquisition) that is used for the production of tangible personal property (whether new or used) with a useful life of 6 years or more, up to an aggregate cost of \$10,000.

Controlled corporate groups must apportion this \$10,000 amount among members of the groups. For this purpose, section 179(d)(7) provides a special definition of controlled groups.

An additional first-year depreciation must be shown on line 1 of the depreciation schedule.

If the additional first-year allowance is elected, the basis of the property must be reduced by the amount of the deduction before computing the ordinary depreciation for the year.

22. Depletion.—The percentage depletion rate for oil and gas wells is 22%. See section 613(b) for rates applicable to other natural resources.

Submit Form T with your return if a deduction for timber depletion is claimed.

24. Pension, profit-sharing, etc. plans.—Form 2950 must be attached for a deduction being claimed for contributions to a pension, profit-sharing, stock bonus or annuity plan. The form must be attached whether the plan is qualified or nonqualified.

If you have a profit-sharing or stock bonus plan, it will be disqualified unless it specifically states that plan forfeitures attributable to employer contributions after 1970 tax years cannot benefit a shareholder-employee.

Taxability of shareholder-employee beneficiaries.—See section 1379(b) for inclusion of excess contributions in gross income of the shareholder-employed beneficiary. Also see instructions for line 4 of Schedule K.

25. Employee benefit programs.—Enter the amount of your contributions to employee benefit programs that are not an integral part of a pension, profit-sharing, etc. plan indicated on line 24. Contributions to employee benefit programs that are to be reported on this line include insurance, health and welfare programs.

26. Other deductions.—Enter any other authorized deductions for which no space is provided on the return and attach a schedule.

No deduction is allowable for any amount allocable to a class of exempt income other than exempt interest income. A taxpayer receiving any such exempt income or having any property claimed in or subject to the income, which is exempt, shall submit with its return a statement showing (1) the amount of each class of exempt income allocated to each such class (show separately the amount allocated by corporation).

30. Minimum tax on tax preference items.—Enter the minimum tax only with respect to the capital gains item of tax preference, and only to the extent of such gains that are subject to the tax imposed by section 1378. All other items of tax preference, excluding capital gains, shall be apportioned among the shareholders in a manner consistent with section 1378(c)(1). The capital gains are excluded from the apportionment since such gains are actually passed through to the shareholders and includable in their income to the extent provided under the rules in section 1375(a) and will thus enter into the computation of the shareholders' capital gains tax. (See Item 13, Schedule K, Form 1120S.)

The tax preference items of each shareholder, after deducting a \$30,000 exemption, the amount of taxes imposed for the year, and tax carryovers to the taxable year, are taxed at a 10% rate.

If the electing small business corporation has the tax preference item of capital gains, it must attach Form 4626. Computation of minimum tax, to return whether or not the minimum tax applies.

32. Credits.—Section 39 provides a credit for Federal excise tax on: (1) gasoline used (a) on a farm for farming purposes, (b) other than as fuel in a highway vehicle (such as in a boat and other than as fuel in noncommercial vehicles), and (c) in vehicles while engaged in furnishing certain public passenger land transportation service; (2) lubricating oil used other than in a highway motor vehicle; and (3) special fuels used after June 30, 1970 (a) on a farm for farming purposes, (b) in vehicles while engaged in furnishing certain public passenger land transportation service, and (c) not tax-exempt uses.

Enter the credit for U.S. tax on such special fuels, gasoline and lubricating oil on line 32(c) and attach Form 4136. If there is no tax due on line 31, the entire credit will be refunded to the corporation.

SCHEDULE J—Tax Computation

Section 1378 imposes a tax on certain capital gains of an electing small business corporation. This tax does not apply to sales or exchanges occurring before February 24, 1968. By answering the following questions, you can determine if you are liable for the tax. If the long-term capital gain reduced by any net short-term capital loss (line 9(b), page 1) exceeds \$25,000 and you are not liable for the tax, attach an explanation as to the reason this tax does not apply. (This page may be used for purposes of the attached explanation.)

If the answers to the following Questions A, B, and C or Questions A, B, and D are "Yes," the tax on certain capital gains imposed by section 1378 is applicable and you must complete Schedule J—Tax Computation on page 2. Otherwise, you are not liable for the tax.

A. Does taxable income (line 28, page 1, exceed \$25,000? Yes No

B. Does not long-term capital gain reduced by any net short-term capital loss (line 9(b), page 1) exceed \$25,000, and exceed 50 percent of taxable income (line 28, page 1)? Yes No

C. Have you been other than an 1120S corporation at any time during the 3 immediately preceding taxable years or since existence if less than 4 years? Yes No

D. If answer to Question C is "No," does any long-term capital gain (line 5, Schedule D) represent gain from property described in items 1, 2, and 3 below? Yes No

1. Property acquired during the taxable year or within 36 months preceding the taxable year;

2. Property acquired, directly or indirectly, from a corporation which was not in existence as an 1120S corporation during the taxable year or within 36 months preceding the taxable year up to the time of the acquisition; and

3. Property having a substituted basis to you?

If the answer to Question D is "Yes," and the tax is applicable, compute 30% (25% in certain situations) of the excess of the net long-term capital gain over the net short-term capital loss attributable to property described in Question D. If this result is negative, attach an explanation to the return. Enter this amount on line 7 and note to the left of the amount, "Sub. Basis." (See 1378(c)(3)).

In applying the provisions of section 1201(a) to line 5, Schedule J, the \$25,000 limitation on line 4 shall first be deducted from an electing small business corporation, only those that are not considered to be out of the earnings and profits of the taxable year are entitled to the dividends-received exclusion. For purposes of this rule, the earnings and profits of the taxable year are determined from the amount subject to tax in accordance with section 1201(a)(1)(B) to the extent thereof; and then from the amount subject to tax in accordance with section 1201(a)(1)(A). (See section 1378(b).)

Capital gains tax.—The capital gains tax rate for electing small business corporations is increased to 30% for taxable years beginning in 1971. (However, the 25% rate still applies in certain situations—see section 1201(d).)

For purposes of Questions C and D above, a corporation shall not be considered to have existed in any taxable year in which the corporation has shareholders, acquires assets, or begins business, whichever is first to occur. If a corporation is a component member of a controlled group of corporations, see sections 1561, 1562 and 1564 and the regulations thereunder for the election of the exemption and tax computation for line 2, Schedule J. Show the computation in an attachment and enter the amount of such tax on line 2.

SCHEDULE K—Shareholders' Shares of Income

The Schedule of Distribution and Income should show complete information with respect to all the persons who were shareholders of the corporation during any portion of the taxable year. Under the tax treatment provided by Subchapter S, shareholders generally are taxable upon their distributive shares of the current taxable income of the corporation, whether or not actually distributed. Since each shareholder is required to include his share in his individual return, he should be furnished the information applicable to him.

Line 11.—Enter the amount of each shareholder's distributive share of tax preference items. (See instruction 30.) These amounts are to be taken into account by the shareholder alone in determining his personal tax liability from other sources in preparing Form 4625, Computation of Minimum Tax. If a tax preference item of excess investment interest exists at the corporate level, the three elements taken into account in computing excess investment interest shall be distributed to the shareholders and taken into account in their computation of excess investment interest.

Investment credit.—The corporation shall attach to its return a statement showing the allocation of investment to the shareholders by the type of property (new or used), life years, and the cost or basis of the property. For additional information and limitations, see instruction 30 and Form 3468.

Shareholders are allowed a tax credit on their individual returns for their allocated portion of the investment in certain depreciable property by the corporation and must attach Form 3468 to their individual returns.

Shareholders claiming a deduction for a net operating loss must attach to their return a computation of the adjusted basis of their stock in the corporation and the adjusted basis of any indebtedness of the corporation to the shareholders. See sections 1374 and 1376 and the regulations thereunder for limitation on deduction and required adjustments.

Line 7.—Enter for each shareholder his pro rata share of the corporation's excess of net long-term capital gain over net short-term capital loss (line 9(b), page 1) reduced by

any capital gains tax (line 31, page 1). Each shareholder is entitled to treat as long-term capital gain a portion of the amount of dividends received plus his share of the constructive dividends derived from the undistributed taxable income. A shareholder's portion is determined by applying to such excess the same ratio that the amount of his dividends (actual and constructive), which are out of earnings and profits of the current year, bears to the dividends (actual and constructive) includible by all shareholders from the same source. In making the allocation, the excess of net long-term capital gain over net short-term capital loss (line 9(b), page 1) cannot exceed taxable income (line 28, page 1). The amount entered here should be reported on Schedule D of his individual income tax return as long-term capital gain from an "electing small business corporation."

Line 8.—Of the amounts includable in the gross income of a shareholder as dividends from an electing small business corporation, only those that are not considered to be out of the earnings and profits of the taxable year are entitled to the dividends-received exclusion. For purposes of this rule, the earnings and profits of the taxable year are determined from the amount subject to tax in accordance with section 1201(a)(1)(B) to the extent thereof; and then from the amount subject to tax in accordance with section 1201(a)(1)(A). (See section 1378(b).)

Capital gains tax.—The capital gains tax rate for electing small business corporations is increased to 30% for taxable years beginning in 1971. (However, the 25% rate still applies in certain situations—see section 1201(d).)

For purposes of Questions C and D above, a corporation shall not be considered to have existed in any taxable year in which the corporation has shareholders, acquires assets, or begins business, whichever is first to occur. If a corporation is a component member of a controlled group of corporations, see sections 1561, 1562 and 1564 and the regulations thereunder for the election of the exemption and tax computation for line 2, Schedule J. Show the computation in an attachment and enter the amount of such tax on line 2.

SCHEDULE K—Shareholders' Shares of Income

The Schedule of Distribution and Income should show complete information with respect to all the persons who were shareholders of the corporation during any portion of the taxable year. Under the tax treatment provided by Subchapter S, shareholders generally are taxable upon their distributive shares of the current taxable income of the corporation, whether or not actually distributed. Since each shareholder is required to include his share in his individual return, he should be furnished the information applicable to him.

Line 11.—Enter the amount of each shareholder's distributive share of tax preference items. (See instruction 30.) These amounts are to be taken into account by the shareholder alone in determining his personal tax liability from other sources in preparing Form 4625, Computation of Minimum Tax. If a tax preference item of excess investment interest exists at the corporate level, the three elements taken into account in computing excess investment interest shall be distributed to the shareholders and taken into account in their computation of excess investment interest.

Investment credit.—The corporation shall attach to its return a statement showing the allocation of investment to the shareholders by the type of property (new or used), life years, and the cost or basis of the property. For additional information and limitations, see instruction 30 and Form 3468.

Shareholders are allowed a tax credit on their individual returns for their allocated portion of the investment in certain depreciable property by the corporation and must attach Form 3468 to their individual returns.

Shareholders claiming a deduction for a net operating loss must attach to their return a computation of the adjusted basis of their stock in the corporation and the adjusted basis of any indebtedness of the corporation to the shareholders. See sections 1374 and 1376 and the regulations thereunder for limitation on deduction and required adjustments.

Line 7.—Enter for each shareholder his pro rata share of the corporation's excess of net long-term capital gain over net short-term capital loss (line 9(b), page 1) reduced by

Codes for Principal Business Activity and Principal Product or Service

These industry titles and definitions are based on the Standard Enterprise Classification system developed by the Office of Management and Budget, Executive Office of the President, to classify enterprises by type of activity in which engaged. The system follows closely the Standard Industrial Classification used to classify establishments. Using the list below, enter on page 1, under B, the code for the specific industry group from which the largest percentage of "total receipts" is derived. "Total receipts" means gross receipts (line 1, page 1) plus all other income (lines 4 through 10, page 1). On page 3, under J, state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "Grain mill products," the principal product or service may be "Cereal preparations."

receipts" is derived. "Total receipts" means gross receipts (line 1, page 1) plus all other income (lines 4 through 10, page 1). On page 3, under J, state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "Grain mill products," the principal product or service may be "Cereal preparations."

AGRICULTURE, FORESTRY, and FISHERIES Code
0110 Farms. 2720 Commercial printing, including manufac-turing of business forms.
0120 Agricultural services and hunting 2780 Bookbinding, related industries, and trapping.
0130 Forestry and forestry services. Chemicals and allied products:
0140 Fisheries. 2811 Industrial, inorganic and organic chemicals, materials, synthetic rubber, and man-made fibers, except glass.
MINING Metal mining: 2812 Plastics, materials, and other agricultural chemicals, wood and wood products.
1010 Iron ores. 2830 Drugs.
1020 Copper, lead and zinc, gold and silver. 2841 Perfumes, cosmetics, and other toilet articles.
1091 Other metal mining. 2842 Lubricants, detergents, and cleaning preparations.
1100 Anthracite and bituminous coal and lignite mining. 2843 Paints and allied products.
Crude petroleum and natural gas: 2870 Fertilizers and other agricultural chemicals.
1310 Crude petroleum, natural gas, and natural gas liquids. 2870 Lubricating oil and other petroleum and mineral oils.
1380 Oil and field services. 2870 Fertilizers and other agricultural chemicals.
Nonmetallic minerals (except fuels) mining: 2870 Lubricating oil and other petroleum and mineral oils.
1410 Stone, sand, and gravel. 2870 Fertilizers and other agricultural chemicals.
1490 Other nonmetallic minerals, except fuels. 2870 Lubricating oil and other petroleum and mineral oils.
CONTRACT CONSTRUCTION General contractors: 2870 Lubricating oil and other petroleum and mineral oils.
1510 Building construction, and other heavy construction. 2870 Lubricating oil and other petroleum and mineral oils.
1520 Construction of aircraft, ships, and other heavy construction. 2870 Lubricating oil and other petroleum and mineral oils.
Special trade contractors: 2870 Lubricating oil and other petroleum and mineral oils.
1531 Plumbing, heating, and air conditioning. 2870 Lubricating oil and other petroleum and mineral oils.
1532 Electrical work. 2870 Lubricating oil and other petroleum and mineral oils.
1538 Other special trade contractors. MANUFACTURING Food and kindred products: 2870 Lubricating oil and other petroleum and mineral oils.
2010 Meat products. 2870 Lubricating oil and other petroleum and mineral oils.
2020 Dairy products. 2870 Lubricating oil and other petroleum and mineral oils.
2030 Canning and preserving fruits, vegetables, and other food products. 2870 Lubricating oil and other petroleum and mineral oils.
2040 Grains mill products. 2870 Lubricating oil and other petroleum and mineral oils.
2050 Bakery products. 2870 Lubricating oil and other petroleum and mineral oils.
2060 Sugar. 2870 Lubricating oil and other petroleum and mineral oils.
2070 Confectionery and related products. 2870 Lubricating oil and other petroleum and mineral oils.
2082 Milk liquors and malt beverages. 2870 Lubricating oil and other petroleum and mineral oils.
2084 Wines, brandy, and bitters. 2870 Lubricating oil and other petroleum and mineral oils.
2086 Distilled, rectified, and blended spirits. 2870 Lubricating oil and other petroleum and mineral oils.
2086 Soft drinks, flavoring extracts, and sirups. 2870 Lubricating oil and other petroleum and mineral oils.
2091 Vegetables, oilseeds, animal, meat, fish, and fowl, fruits and nuts, and other food and kindred products. 2870 Lubricating oil and other petroleum and mineral oils.
2100 Tobacco manufactures. 2870 Lubricating oil and other petroleum and mineral oils.
Textile mills: 2870 Lubricating oil and other petroleum and mineral oils.
2210 Woven cotton mills, cotton. 2870 Lubricating oil and other petroleum and mineral oils.
2212 Broad woven fabric mills, man-made fiber and silk. 2870 Lubricating oil and other petroleum and mineral oils.
2213 Dyeing and finishing, except wool and mohair. 2870 Lubricating oil and other petroleum and mineral oils.
2220 Broad woven fabric mills, wool: in dyeing, spinning, and finishing. 2870 Lubricating oil and other petroleum and mineral oils.
2270 Knitting mills. 2870 Lubricating oil and other petroleum and mineral oils.
2280 Carpet mills. 2870 Lubricating oil and other petroleum and mineral oils.
2281 Narrow fabrics. 2870 Lubricating oil and other petroleum and mineral oils.
2282 Other textile mill products. 2870 Lubricating oil and other petroleum and mineral oils.
Apparel and other fabricated textile products: 2870 Lubricating oil and other petroleum and mineral oils.
2310 Men's and boy's clothing. 2870 Lubricating oil and other petroleum and mineral oils.
2330 Women's, children's, and infants' clothing. 2870 Lubricating oil and other petroleum and mineral oils.
2340 Hats, caps, millinery, for goods, and other apparel accessories. 2870 Lubricating oil and other petroleum and mineral oils.
2398 Other primary metal industries. 2870 Lubricating oil and other petroleum and mineral oils.
Fabricated metal products, except machinery and transportation equipment: 2870 Lubricating oil and other petroleum and mineral oils.
3410 Motor cars, trucks, and trailers. 2870 Lubricating oil and other petroleum and mineral oils.
3420 Motorcycles, motor scooters, and similar motor vehicles. 2870 Lubricating oil and other petroleum and mineral oils.
3430 Heating apparatus (except electric) and plumbing fixtures. 2870 Lubricating oil and other petroleum and mineral oils.
3440 Household furniture, metal products. 2870 Lubricating oil and other petroleum and mineral oils.
3450 Screw machine products, nuts, bolts, nuts, screws, rivets, and washers. 2870 Lubricating oil and other petroleum and mineral oils.
3461 Metal stampings. 2870 Lubricating oil and other petroleum and mineral oils.
3470 Glassware, earthenware, and engraving. 2870 Lubricating oil and other petroleum and mineral oils.
3480 Fabricated wire products and other fabricated metal products. 2870 Lubricating oil and other petroleum and mineral oils.
Machinery, except electrical: 2870 Lubricating oil and other petroleum and mineral oils.
3510 Engines and turbines. 2870 Lubricating oil and other petroleum and mineral oils.
3520 Motor vehicles and automotive equipment. 2870 Lubricating oil and other petroleum and mineral oils.
3530 Aircraft, ships, and related industries. 2870 Lubricating oil and other petroleum and mineral oils.
3540 Construction, mining, and material handling machinery and equipment. 2870 Lubricating oil and other petroleum and mineral oils.
3550 Special industry machinery and equipment, except metalworking. 2870 Lubricating oil and other petroleum and mineral oils.
3560 General industrial machinery and equipment. 2870 Lubricating oil and other petroleum and mineral oils.
3593 Beers, wines, and distilled alcoholic beverages. 2870 Lubricating oil and other petroleum and mineral oils.
3595 Paper and its products. 2870 Lubricating oil and other petroleum and mineral oils.
3596 Books and periodicals. 2870 Lubricating oil and other petroleum and mineral oils.
3598 Other wholesale trade. RETAIL TRADE
Building materials, hardware, and farm supplies: 2870 Lubricating oil and other petroleum and mineral oils.
2910 Furniture and fixtures, except house hold furniture. 2870 Lubricating oil and other petroleum and mineral oils.
Paper and allied products: 2870 Lubricating oil and other petroleum and mineral oils.
2911 Pulp mills. 2870 Lubricating oil and other petroleum and mineral oils.
2914 Corrugated and paperboard, building paper, and building board mills. 2870 Lubricating oil and other petroleum and mineral oils.
2940 Converted paper and paperboard products, except containers. 2870 Lubricating oil and other petroleum and mineral oils.
2950 Containers. 2870 Lubricating oil and other petroleum and mineral oils.
Printing, publishing, and allied industries: 2870 Lubricating oil and other petroleum and mineral oils.
2711 Newspapers; publishing, publishing and printing. 2870 Lubricating oil and other petroleum and mineral oils.
2712 Periodicals; publishing, publishing and printing. 2870 Lubricating oil and other petroleum and mineral oils.
2715 Books; publishing and printing; greeting cards; miscellaneous publishing. 2870 Lubricating oil and other petroleum and mineral oils.

Code
Transportation equipment:
3711 Motor vehicles; passenger car, truck, and bus; and miscellaneous aircraft, marine, and automotive dealers.
3714 Motor vehicle parts and accessories.
3721 Aircraft, and completed guided missiles and space vehicles.
3722 Guided missiles and guided missiles and space vehicles.
3723 Ship and boat building and repair.
3730 Rail road equipment, including street cars.
3797 Motorcycles, bicycles, and parts, and other transportation equipment.
3800 Scientific, technical, and photographic equipment; wireless and clocks.

FINANCIAL, INSURANCE, and REAL ESTATE Banks and trust companies:
3830 Optical, medical, and ophthalmic instruments.
3850 Photographic equipment and supplies.
3870 Watches and clocks.
Miscellaneous manufacturing industries, including food processing:
3910 Jewelry, silverware, and plated ware.
3920 Toys and sporting goods.
3930 Ordnance, except guided missiles.
3938 Musical Instruments, and office and artist's materials, and other manufacturing industries.

TRANSPORTATION, COMMUNICATION, ELECTRIC GAS, and SANITARY SERVICES
Transportation:
4011 Railroad transportation, terminals, and switching stations.
4020 Local, suburban, and intercity passenger transportation, including passenger railroads.
4030 Motor freight, transportation and warehousing.
4040 Water transportation.
4050 Pipeline transportation.
4060 Pipe line transportation.
4098 Other transportation services.
4100 Telephone communications (wire or radio).
4120 Telegraph communications (wire or radio).
4130 Radio and television broadcasting.
4188 Other communication services.
Electric, gas, and sanitary services:
4192 Electric companies and systems.
4193 Gas companies and systems (95 percent or more).
4193 Combination companies and systems.
4194 Electric, gas, electric, or other services.
4194 Water supply and other sanitary services.
4195 Other sanitary and other sanitary services.
WHOLESALE TRADE
5010 Motor vehicles and automotive equipment.
5020 Drugs, chemicals, and paints.
5030 Dry goods and apparel.
5040 Food, drink, and tobacco.
5048 Poultry and poultry products, fish and sea foods, and other groceries and related products.
5050 Petroleum and petroleum products.
5060 Electrical goods.
5070 Hardware, and plumbing and heating equipment and supplies.
5080 General merchandise and supplies.
5091 Metals and minerals, except petroleum products.
5092 Other manufactured products.
Beer, wine, and distilled alcoholic beverages.
5096 Paper and its products.
5098 Books and periodicals.
5099 Other wholesale trade.

Building materials, hardware, and farm supplies:
5121 Building materials.
5215 Hardware stores.
5216 Farm equipment dealers.
General merchandise stores:
5223 Department stores.
5224 Variety stores.
5225 Mail order houses.
5228 Other general merchandise stores.
Automobiles and other repair services:
5710 Automobile parking, repair, and service.
5750 Auto repair services, except automobile.
Amusement and recreation services:
7810 Motion picture production, distribution, and related services.
7820 Amusement theaters.
7900 Amusement and recreational services, except motion pictures.
Other services:
8011 Offices of physicians and surgeons.
8019 Other medical services.
8020 Educational services.
8030 Legal services.
8038 Services not elsewhere classified.

Automotive and other repair services:
7510 Automobile parking, repair, and service.
7550 Auto repair services, except automobile.
Amusement and recreation services:
7810 Motion picture production, distribution, and related services.
7820 Amusement theaters.
Automobile dealers and gasoline service stations:
5241 Automobile and truck dealers.
5243 Gasoline service stations.

Business services:
7210 Laundry services, cleaning and dry cleaning plants.
7220 Photographic studios, including commercial photography.
7298 Shoe repair, shoe repair, and pressing shops, funeral, and other personal services.

Personal services:
7210 Laundry services, cleaning and dry cleaning plants.
7220 Photographic studios, including commercial photography.
7298 Shoe repair, shoe repair, and pressing shops, funeral, and other personal services.

Business services:
7210 Laundry services.
7220 Photographic studios, including commercial photography.
7298 Shoe repair, shoe repair, and pressing shops, funeral, and other personal services.

7300 Credit reporting and employment agencies, news syndicates, duplicating services, and other business services.
7510 Automobile parking, repair, and service.
7550 Auto repair services, except automobile.
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7810 Motion picture production, distribution, and related services.
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7210 Laundry services.
7220 Photographic studios, including commercial photography.
7298 Shoe repair, shoe repair, and pressing shops, funeral, and other personal services.

Personal services:
7210 Laundry services, cleaning and dry cleaning plants.
7220 Photographic studios, including commercial photography.
7298 Shoe repair, shoe repair, and pressing shops, funeral, and other personal services.

3

4

Tax Guide for Small Business (Publication 334). This booklet may be obtained from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402, or from your District Director, for 75 cents.

U.S. GOVERNMENT PRINTING OFFICE: 1971-O-418-086 86-2803-887

<p>SCHEDULE D (Form 1120S)</p> <p>Department of the Treasury Internal Revenue Service</p>	<p style="text-align: center;">Capital Gains and Losses</p> <p style="text-align: center;">For the calendar year 1971, or other taxable year beginning _____, 19_____, and ending _____, 19_____. Name _____</p>	<p style="margin-right: 10px;">1071</p>																								
		Employer Identification Number																								
<p>Part I Short-term Capital Gains and Losses—Assets Held 6 Months or Less</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">a. Kind of property and description. (Example, 100 shares of "Z" Co.)</th> <th style="width: 15%;">b. Date acquired (mo., day, yr.)</th> <th style="width: 15%;">c. Date sold (mo., day, yr.)</th> <th style="width: 15%;">d. Gross sales price</th> <th style="width: 15%;">e. Cost or other basis and expense of sale</th> <th style="width: 10%;">f. Gain or (loss) (d less e)</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>2. Unused capital loss carryover (attach computation)</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>3. Net short-term capital gain or (loss) (total of column f)</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>			a. Kind of property and description. (Example, 100 shares of "Z" Co.)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Cost or other basis and expense of sale	f. Gain or (loss) (d less e)	1.						2. Unused capital loss carryover (attach computation)						3. Net short-term capital gain or (loss) (total of column f)					
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3. Net short-term capital gain or (loss) (total of column f)																										
<p>Part II Long-term Capital Gains and Losses—Assets Held More Than 6 Months</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td style="width: 25%;">4. Enter Section 1231 gain from line 4(e)(1), Form 4797</td> <td style="width: 15%;"></td> </tr> <tr> <td>5.</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>6. Net long-term capital gain or (loss) (total of column f)</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>			4. Enter Section 1231 gain from line 4(e)(1), Form 4797						5.						6. Net long-term capital gain or (loss) (total of column f)											
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<p>Part III Summary of Schedule D Gains and Losses</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td style="width: 25%;">7. Excess net short-term capital gain (line 3) over net long-term capital loss (line 6). Enter here and on line 9(a), page 1, Form 1120S</td> <td style="width: 15%;"></td> </tr> <tr> <td>8. Excess net long-term capital gain (line 6) over net short-term capital loss (line 3). Enter here and on line 9(b), page 1, Form 1120S</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>			7. Excess net short-term capital gain (line 3) over net long-term capital loss (line 6). Enter here and on line 9(a), page 1, Form 1120S						8. Excess net long-term capital gain (line 6) over net short-term capital loss (line 3). Enter here and on line 9(b), page 1, Form 1120S																	
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<p>Instructions</p> <p>(References are to the Internal Revenue Code)</p>																										
<p>This schedule provides for the reporting of sales or exchanges of capital assets. Every sale or exchange of property must be reported even though no gain or loss is indicated.</p> <p>For reporting sales or exchanges of property other than capital assets including the sale or exchange of property used in the trade or business and involuntary conversions (section 1231), see Form 4797 and related instructions.</p> <p>Capital Assets.—Each item of property held by the corporation (whether or not connected with its trade or business) is a capital asset except: (1) inventory assets or property held primarily for sale to customers; (2) depreciable or real property used in the trade or business; (3) certain copyrights, literary, musical, or artistic compositions, letters or memorandums, or similar property; (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; and (5) certain short-term Federal, State, and municipal obligations issued on or after March 1, 1941, on a discount basis.</p> <p>For special rules applicable to capital gains of Small Business Corporations, see section 1.1375-1 of the regulations.</p> <p>Capital Losses.—Capital losses are allowed only to the extent of capital gains. A net capital loss, however, may be carried forward as a short-term capital loss for 5 years (10 years to the extent the loss is attributable to a foreign expropriation loss) or until exhausted, whichever comes first.</p> <p>Short Sales of Capital Assets.—For rules relating to certain short sales of stock or other securities and transactions in commodity futures, see section 1233.</p> <p>Worthless Securities.—Except for banks, if securities which are capital assets become wholly worthless during the taxable year, the loss is to be treated as a capital loss as of the last day of the taxable year.</p> <p>Losses Not Allowable.—No loss is allowed for wash sales of stock or securities. (See section 1091.) No loss is allowed (distributions in liquidation excepted) on transactions between related persons. (See section 267.)</p> <p>Basis.—In determining gain or loss, the basis of property will generally be its cost. If property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock, see sections 1014, 1015, 1031, 1033, and 1091, respectively. Attach an explanation if the basis used is other than actual cash cost of the property.</p> <p>If you sold personal property for more than \$1,000 or real property regardless of amount, you may be eligible to report any gain under the installment method if (1) there are no payments in the year of sale or (2) the payments in each of two taxable years.</p> <p>For treatment of a portion of payments as "unstated interest" on deferred payment sales, see section 483.</p>																										
<p>Minimum Tax on Tax Preference Items.—If the net long-term capital gain exceeds the net short-term capital loss, you may be liable for minimum tax. See Form 4626.</p>																										
<p>Installment Sales</p>																										
<p>* U.S. GOVERNMENT PRINTING OFFICE: 1971-O-418-089</p>																										

3468**Computation of Job Development Investment Credit**Form
Department of the Treasury
Internal Revenue Service**1971**

► Attach to your tax return.
Use this form for—Calendar year 1971,
Fiscal years beginning in 1970 and ending in 1971, and
Fiscal years beginning in 1971 and ending in 1972.

The investment credit has been restored for property ordered by the taxpayer after March 31, 1971, or acquired by the taxpayer after August 15, 1971, regardless of when ordered.

The credit has also been restored for property where construction, reconstruction, or erection was begun by the taxpayer after March 31, 1971, or where the construction, reconstruction, or erection was completed by the taxpayer after

August 15, 1971, regardless of when begun. In the case of property (except pre-termination property) where construction, reconstruction, or erection is begun by the taxpayer before April 1, 1971, only that portion of the basis attributable to construction, reconstruction, or erection after August 15, 1971, is taken into account in determining the credit.

For pre-termination property eligible for credit under prior law, see the instructions for the different life years.

Identifying number as shown on page 1 of your tax return

1 Qualified investment in new and used property (See instruction C for eligible property)
NOTE: Include your share of investment in property by a partnership, estate, trust, small business corporation, or lessor.

Type of property	Line	(1) Life years	(2) Cost or basis	(3) Applicable percentage	(4) Qualified investment (Column 2 x column 3)
New Property	(a)	3 or more but less than 5		33 1/3	
	(b)	5 or more but less than 7		66 2/3	
	(c)	7 or more		100	
Used Property (See instructions for dollar limitation)	(d)	3 or more but less than 5		33 1/3	
	(e)	5 or more but less than 7		66 2/3	
	(f)	7 or more		100	

2 Total qualified investment—Add lines 1(a) through 1(f)

3 Tentative investment credit—7% (4% for public utility property) of line 2

4 Carryback and carryover of unused credit(s). (See instruction 4 for special limitation—attach computation.)

5 Total—Add lines 3 and 4

Limitation

6 (a) Individuals—Enter amount from line 19, page 1, Form 1040

(b) Estates and trusts—Enter amount from line 24 or 25, page 1, Form 1041

(c) Corporations—Enter amount from line 7, Schedule J, Form 1120

7 Individuals, estates, and trusts: (a) Foreign tax credit

(b) Retirement income credit

8 Total—Add lines 7(a) and (b)

**9 Line 6 less line 8
(Married persons filing separately, controlled corporate groups, estates and trusts, see instruction 10)**

10 (a) Enter amount on line 9 or \$25,000, whichever is lesser

(b) If line 9 exceeds \$25,000, enter 50% of the excess

11 Total—Add lines 10(a) and (b)

12 Investment credit—Enter amount from line 5 or line 11, whichever is lesser

Schedule A

If any part of your investment in 1 above was made by a partnership, estate, trust, small business corporation, or lessor, complete the following:

Name (Partnership, estate, trust, etc.)	Address	Property		
		- New	Used	Life years
		\$	\$	

General Instructions

(References are to the Internal Revenue Code)

A. Who Must File.—Any individual, estate, trust, or corporation claiming an investment credit must attach this form to its income tax return. Partnerships and small business corporations are not required to file this form because the credit is claimed by the partners and shareholders.

Small business corporations and partnerships must attach a statement to their returns showing the allocation of investment to the shareholders by amount, type and life of property as shown in item 1 of this form.

An estate or trust is allowed a credit for its share of the investment in certain depreciable property having an estimated useful life of 3 or more years. The estate and trust that apportions the investment between the estate or trust and the beneficiaries should, in addition to filing this form, attach a statement showing the allocation of the investment among the beneficiaries. The statement attached must show (a) each beneficiary's allocable share of the basis of the new property and (b) each beneficiary's allocable share of the cost of used property and the "life years" assigned to the property.

B. When Allowed.—A credit against your tax is allowed for investment in certain depreciable property having an estimated useful life of 3 years or more. The credit is allowed for the first year such property is placed in service.

C. Property Defined.—Except as provided below, the investment credit is applicable to (a) tangible personal property, (b) elevators and escalators, (c) real property (except for buildings and their structural components) if used as an integral part of manufacturing, production or extraction, etc., or used as a research facility or bulk storage facility for fungible commodities in connection with these activities, and (d) livestock (other than horses) if substantially identical livestock (not subject

to recapture tax) is not sold or disposed of (except in an involuntary conversion) during the one-year period beginning 6 months before the date of acquisition. The cost of the acquired livestock must be reduced by the amount realized on the disposition of the substantially identical livestock.

The investment credit is not applicable to (1) certain property used predominantly outside the United States; (2) certain property completed outside the United States or predominantly of foreign origin; (3) property used for lodging or in connection with furnishing lodging, except (a) property used in commercial facilities located therein (such as a restaurant); (b) property used by a hotel or motel, or (c) coin-operated vending machines, "washing machines, and dryers; (4) property used by a tax-exempt organization (except where the unrelated business income applies); (5) property used by governmental units; and (6) that portion of a pollution control facility, railroad rolling stock, coal mine safety equipment expenditures, rehabilitation of low income housing, job training facilities, or day care facilities (see sections 169, 184, 187, 167(K), 188, respectively) that the taxpayer has elected to amortize over a 5-year period.

D. Election for Leased Property.—A lessor may elect to treat all or a portion of an investment in new property as if made by the lessee instead of the lessor. See section 48(d). For limitation on availability of the credit to certain lessors, see section 46(d)(3).

E. Recomputed Tax on Early Disposition of Property.—If property is disposed of prior to the life-years category used in computing the investment credit, the tax for the year of disposition must be increased by the difference between the credit taken (including carrybacks and carryovers) on such property and the credit that would have been allowed had the actual life used been. Form 4255 may be used to compute the increase in tax.

Specific Instructions

Line 1. New Property.—Enter the basis of property (as described in instructions C and G) placed in service during the taxable year.

Used Property.—Enter the cost (subject to dollar limitation below) of used property placed in service during the taxable year. See instruction G. Property inherited, received as a gift, or acquired from certain related parties does not qualify for the investment credit.

Dollar Limitation on Used Property.—In general, the amount of used property that may be taken into account may not exceed \$50,000 (determined without regard to the applicable percentages based on useful life).

If a husband and wife file separate returns, each may count only up to \$25,000 unless one of them has no qualifying used property, in which case the other may claim up to \$50,000.

The amount of used property placed in service by a partnership or small business corporation that may be taken into account by the partners or shareholders may not exceed \$50,000. The \$50,000 limitation also applies to each partner and shareholder.

A controlled group of corporations (see section 48(c)(3)(C)) must apportion the \$50,000 limitation among the component members of the group on the basis of the total cost of used property placed in service by each member. The apportionment is made without regard to both the \$50,000 limitation and the applicable percentages based on useful life.

Pre-termination property is eligible for credit. Unless the property is described in section 50 of the code, the old useful life categories must be used in computing the credit. Such property will be placed in the related categories as follows: the pre-termination property, with a life class of 4 to 6 years

will be included in the 3 to 5 year category; 6 to 8 years will be included in the 5 to 7 year category; and 8 or more will be included in the 7 or more category.

Estates and Trusts.—In case of an estate or trust the amount of investment is apportioned between the estate or trust and the beneficiaries on the basis of the income of the estate or trust allocable to each.

Line 3.—Public utility property not described in section 50 of the code should use 3% instead of 4%.

50%. The 20% limitation plus 30% (5 months × 6 percentage points for each month).

Priority of application of unused credits—

Calendar year 1971.—The limitation (\$25,000 plus 50% of tax liability) on the amount of credit which may be claimed is first absorbed by carryovers of pre-1971 unused credits, and then to the extent of any remaining limitation not absorbed by pre-1971 unused credits the credit generated in 1971.

Years ending before calendar year 1971 (fiscal years ending in 1971).—The limitation is first absorbed by credits generated in the current credit year and then by unused credit carryovers from other years.

Years ending after 1971 (fiscal years ending in 1972).—The limitation is first absorbed by carryovers of pre-1971 unused credits, then by credits generated in the current year, and then by the unused credits from fiscal years ending in 1971.

Line 10.—**Limitation.**—If the tax liability (line 9) is \$25,000 or less, the investment credit may not exceed the amount of the tax liability.

If the tax liability exceeds \$25,000, the credit may not exceed \$25,000 plus 50% of the excess.

If a husband and wife file separate returns and both are entitled to an investment credit, the limitation is computed by substituting \$12,500 for the \$25,000 shown in lines 10(a) and (b).

Controlled corporate groups (see section 46(a)(5)).—Must apportion the \$25,000 among all component members.

In the case of an estate or trust, the \$25,000 amount must be reduced to (a) \$25,000 multiplied by (b) the qualified investment apportioned to the estate or trust, divided by (c) the aggregate qualified investment apportioned among the estate or trust and its beneficiaries.

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* Asterisk denotes textual reference

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