

Today's lecture

1. Domestic foundation of China's global rise

- 1) An overview of China's development since 1978
- 2) How did China escape the poverty trap?
 - **coevolution of state and market**
- 3) How did China achieve structural change?
 - mayor economy
 - juguo approach
- 4) Is there a China model?
 - a dynamic China model: **coevolution of economic and political system**

2. China 'going out' and world development

- 1) International trade and OFDI
 - three types of Chinese capital
- 2) Chinese foreign aid and development finance
 - definition of Chinese foreign aid vs. OECD ODA
 - Chinese development finance vs. WB
- 3) Development paradigm shift
 - 2011 Busan high level forum
 - foreign aid evolution in China: aid-trade-investment
- 4) China's Belt and Road Initiative
 - China's approaches to development cooperation
 - **coevolutionary pragmatism**