



Consumer Prices for August 2021

National Bureau of Statistics of China

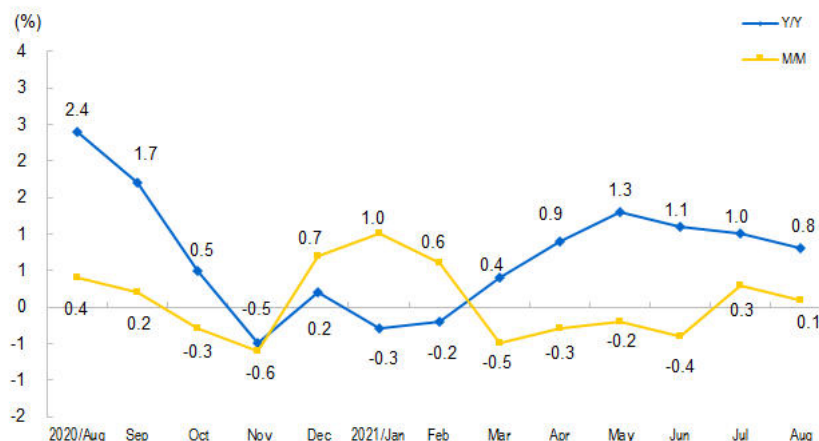
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In August 2021, the national Consumer Price Index (CPI) rose by 0.8 percent year on year. Among them, the prices in urban and rural areas rose by 1.0 and 0.3 percent; the prices of food stuff fell by 4.1 percent, that of nonfood stuff rose by 1.9 percent; the prices of consumer goods and services rose by 0.3 and 1.5 percent. In the first eight months, China's consumer prices increased by 0.6 percent compared with the same period last year.

In August, the national consumer price rose by 0.1 percent month on month. Among them, the prices in urban and rural areas rose by 0.1 and 0.2 percent respectively; Food prices rose by 0.8 percent and non-food prices fell by 0.1 percent; consumer prices rose 0.2 percent and service prices were flat.

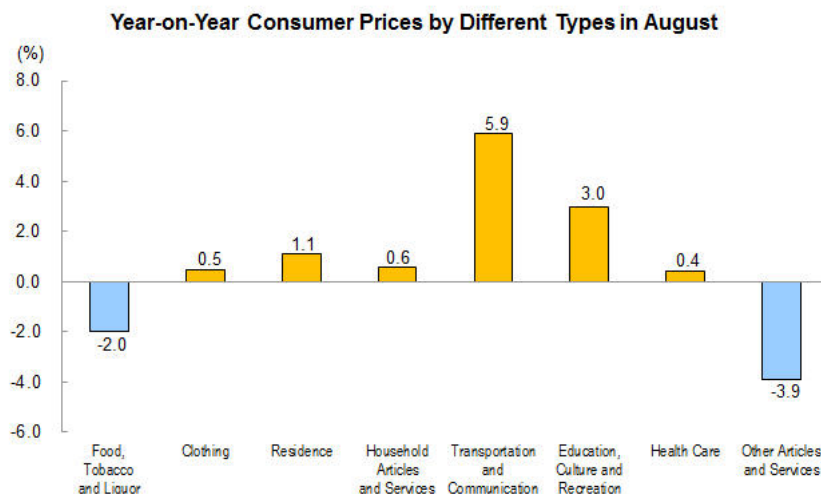
Consumer Prices in August



I. Year-on-Year Changes of Prices of Different Categories

In August, the prices of food, tobacco and alcohol decreased by 2.0 percent year-on-year, affecting the CPI to decline by about 0.58 percentage point. Among foodstuff, the price of livestock meat decreased by 27.1 percent, affecting the CPI down by about 1.20 percentage points, of which the price of pork decreased by 44.9 percent, affecting the CPI down by about 1.09 percentage points; the price of fresh vegetables decreased by 1.5 percent, affecting the decline of CPI by about 0.03 percentage point; egg prices rose by 13.9 percent, affecting CPI up by about 0.08 percentage point; the price of aquatic products increased by 11.7 percent, which affected the increase of CPI by about 0.21 percentage point; fresh fruit prices rose by 5.0 percent, affecting CPI up by about 0.08 percentage point; grain prices rose by 0.8 percent, affecting CPI up by about 0.01 percentage point.

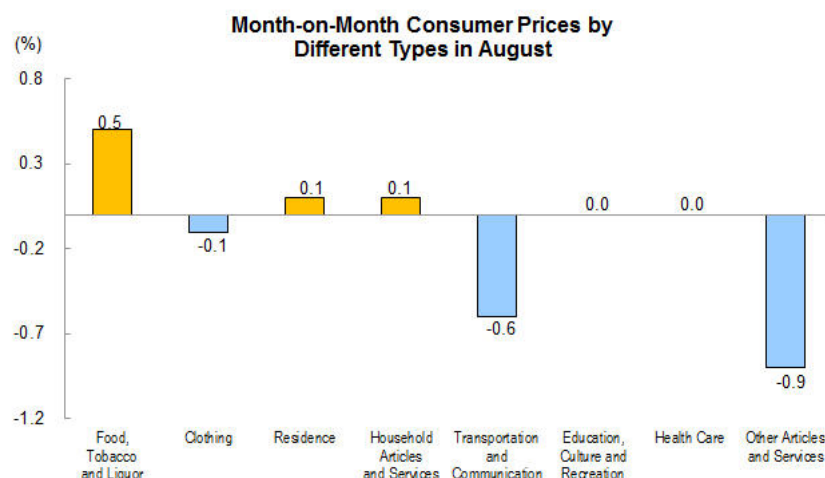
The prices of the other seven categories rose six and fell one year-on-year. Among them, the prices of transportation and communication, education, culture and entertainment and housing increased by 5.9, 3.0 and 1.1 percent respectively, and the prices of daily necessities and services, clothing and health care increased by 0.6, 0.5 and 0.4 percent respectively; and the prices of other supplies and services decreased by 3.9 percent.



II. Month-on-Month Changes of Prices of Different Categories

In August, the prices of food, tobacco and alcohol increased by 0.5 percent month on month, affecting the increase of CPI by about 0.15 percentage point. Among foodstuff, the price of fresh vegetables increased by 8.6 percent, affecting the increase of CPI by about 0.16 percentage point; egg prices rose by 7.3 percent, affecting CPI up by about 0.05 percentage point; the price of aquatic products decreased by 2.3 percent, affecting the decline of CPI by about 0.05 percentage point; the price of livestock meat decreased by 0.9 percent, affecting the CPI down by about 0.03 percentage point, of which the price of pork decreased by 1.4 percent, affecting the CPI down by about 0.02 percentage point; the price of fresh fruit decreased by 0.4 percent, affecting the decline of CPI by about 0.01 percentage point.

The prices of the other seven categories rose two and fell three and flat two month on month. Among them, the prices of housing, daily necessities and services both increased by 0.1 percent; that of education, culture and entertainment, and health care both unchanged; that of other supplies and services, transportation and communication, and clothing fell by 0.9, 0.6 and 0.1 percent.



Consumer Prices in August

	M/M (%)	Y/Y (%)	Jan-Aug
			Y/Y (%)
Consumer Prices	0.1	0.8	0.6
Of which: Urban	0.1	1.0	0.7
Rural	0.2	0.3	0.4
Of which: Food	0.8	-4.1	-1.1
Non food	-0.1	1.9	1.0
Of which: Consumer Goods	0.2	0.3	0.6
Services	0.0	1.5	0.6
Of which: Excluding Food and Energy	0.0	1.2	0.6
By Commodity Categories			
I. Food, Tobacco and Liquor	0.5	-2.0	-0.2
Grain	0.1	0.8	1.1
Cooking Oil	0.0	6.8	7.1
Fresh Vegetables	8.6	-1.5	1.8
Meat	-0.9	-27.1	-13.7
Of which: Pork	-1.4	-44.9	-25.7

Beef	0.1	2.9	3.9
Mutton	-0.8	3.1	7.0
Aquatic Products	-2.3	11.7	9.9
Eggs	7.3	13.9	9.2
Dairy products	0.1	1.8	2.0
Fresh Fruits	-0.4	5.0	3.2
Tobacco	0.2	1.5	1.0
Liquor	0.0	2.4	2.1
II. Clothing	-0.1	0.5	0.2
Clothing	-0.1	0.6	0.2
Shoes	-0.2	0.0	-0.2
III. Residence	0.1	1.1	0.5
House Renting	0.2	0.8	0.2
Water, Electricity, and Fuel	0.2	1.8	0.8
IV. Household Articles and Services	0.1	0.6	0.2
Household Appliances	-0.1	1.3	0.4
Household Services	0.2	2.8	2.5
V. Transportation and Communication	-0.6	5.9	3.0
Transportation Facilities	0.2	-0.1	-1.2
Fuels for Vehicles	-1.3	22.1	11.9
Vehicle Use and Maintenance	0.0	1.3	1.5
Communication Facilities	-0.7	5.2	5.7
Communication Services	0.0	-0.3	-0.3
Postal Services	0.0	0.0	-0.2
VI. Education, Culture and Recreation	0.0	3.0	1.4
Education Services	0.1	2.1	1.9
Tourism	0.2	9.7	-1.1
VII. Health Care	0.0	0.4	0.3
Traditional Chinese Medicines	0.1	1.6	1.6
Western Medicines	-0.1	-0.7	-1.3
Health Care Services	0.0	0.7	0.7
VIII. Other Articles and Services	-0.9	-3.9	-1.4

Annotations:**1. Explanatory Notes**

Consumer Price Index (CPI) is an index measuring changes over time in the price level of consumer goods and services purchased by residents, which comprehensively reflects the changes of price level.

2. Statistical Coverage

Consumer Price Index (CPI) covers the prices of goods and services of 8 categories and 268 basic divisions which cover the living consumption of urban and rural residents, including food, tobacco and liquor; clothing; residence; household articles and services; transportation and communication; education, culture and recreation; health care; other articles and services.

3. Survey Methods

According to the principle of "fixed person, fixed point and fixed time", people are directly sent to the survey sites or collect the original price from the Internet. The data comes from about 500 cities and counties in 31 provinces (autonomous regions and cities) and nearly 100000 price survey points, including shopping malls (stores), supermarkets, farmers' markets, service outlets and Internet e-commerce.

4. Data Description

Due to "rounding-off", sometimes the aggregate data is the same as the high or low value of the classified data.

5. Base Period Rotation

According to the regulations of the statistical system, China's CPI has a base period rotation every five years. In January 2021, CPI with 2020 as the base period will be compiled and released. Compared with the last round of the base period, the survey classification catalogue, representative specifications and survey outlets in the new base period have been adjusted, and the classification weight has also changed to reflect the latest changes in the consumption structure of residents. It is estimated that the average impact of the base period rotation on the CPI year-on-year index is about 0.03 percentage point.