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Patents create monopolies by restricting. ... Answer: b) total revenue decreases when the firm lowers its prices. ... Homework #2 Answer Key Author:

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b) What is the total purchase price? 2) Martin bought an iPhone for \$649.99 in California, where the sales tax rate is 7.5%. a) What is the sales tax? b) What is the total purchase price? 3) Mike purchased two blankets at \$44.99 each, one mattress for \$59.00 and two bed sheets for a total of \$9.99. The sales tax rate is 5.75 percent.

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353 CHAPTER-BY-CHAPTER ANSWER KEY CHAPTER 1 ANSWERS FOR THE MULTIPLE CHOICE QUESTIONS 1. b The sociological perspective is an approach to understanding human behavior by placing it within its broader social context. (4) 2. d Sociologists consider occupation, income, education, gender, age, and race as dimensions of social location.(4)

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2 Answer key The Business Upper Intermediate 8 a He's not doing very much at the moment; he's job-hunting. b He worked for ITC for twenty years. c He was made redundant.

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If she worked a total of 44.5 hours this week, and her regular pay is \$11.46 per hour, what is Janet's regular pay? \$458.40 What is Janet's overtime pay? \$77.36 What is Janet's gross pay? \$535.76

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