The Right Move "What makes for a profitable property"

Team 6 Advisor: Professor Douglas Rolph

Our Team











Lim Cheng Yi, Fano Kwa Yu Liang 1006373

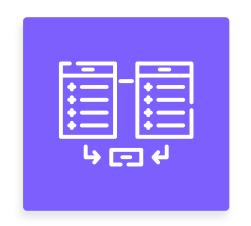
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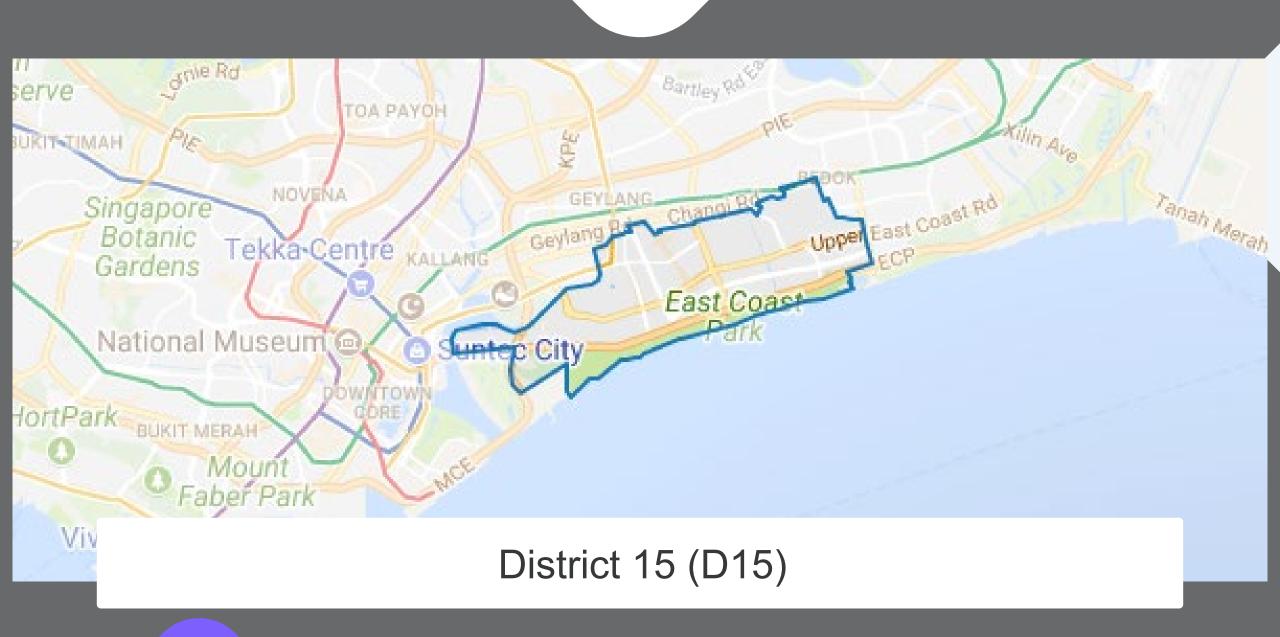
Melvin Chong 1006375

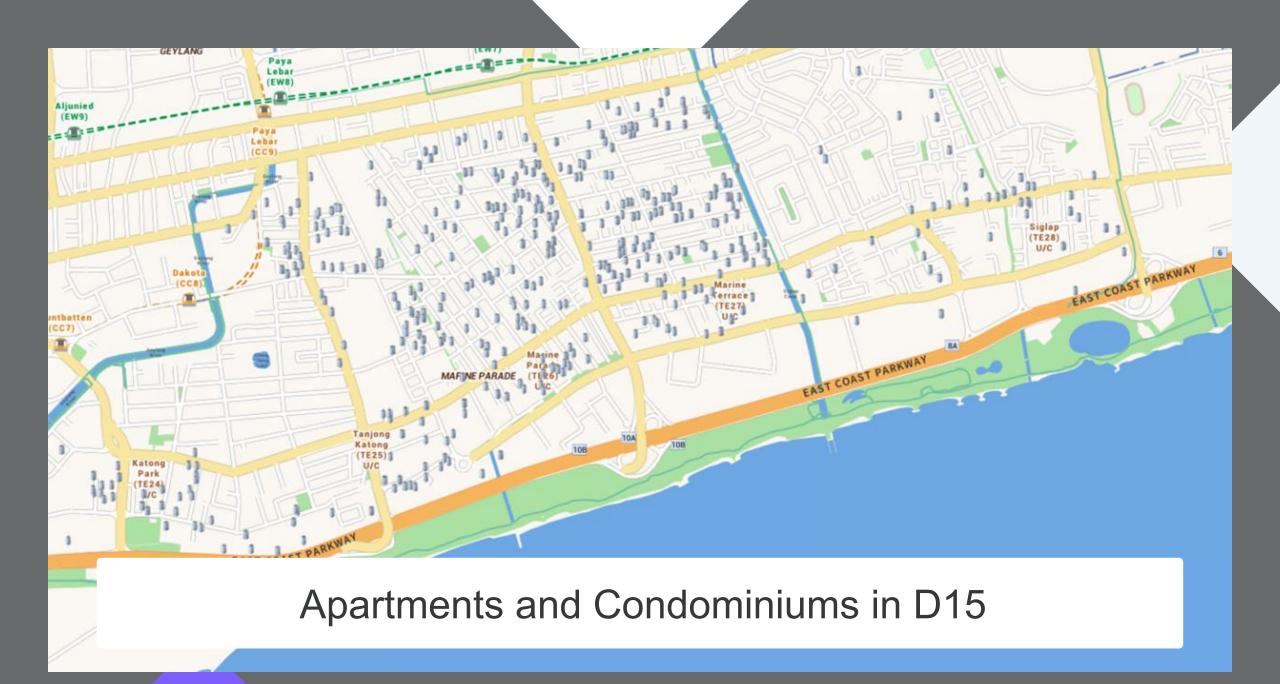
Tong Zhen Chung, Chang Wei Zher, Samuel 1006097

Nicklas 1005524

Data Available and Visualisations









To make singapore a great city to live, work and play in

Property Data

Private Residential - Commercial - Help -

Private Residential Property Transactions

Results



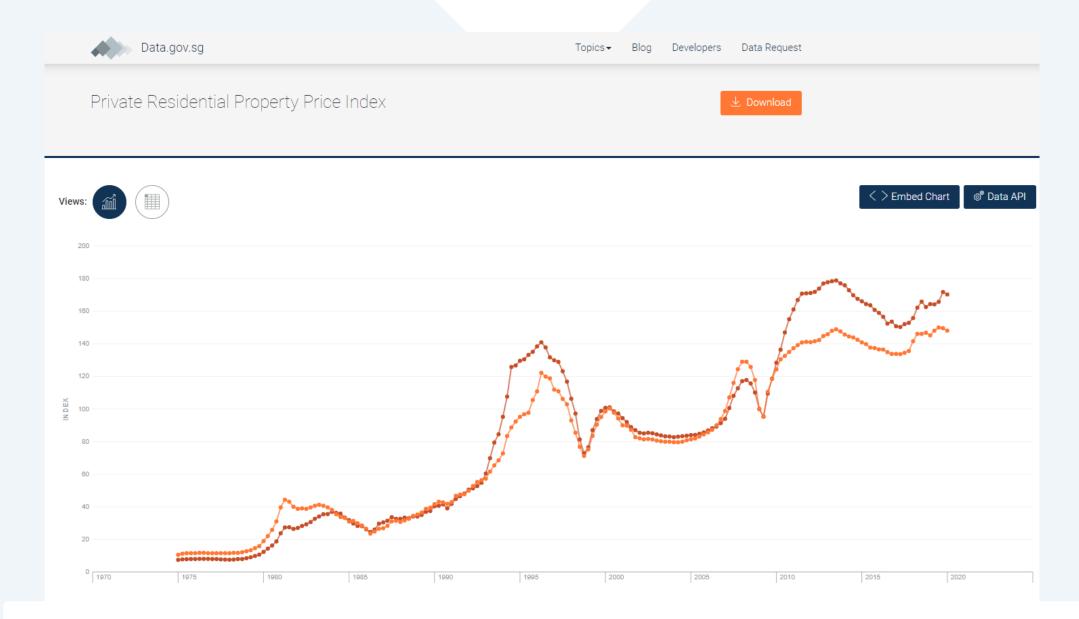


Analysis

Project Name	Number of records
COSTA RHU	142
MANDARIN GARDENS	111
SANCTUARY GREEN	107
COTE D'AZUR	103
THE SHORE RESIDENCES	102
VILLA MARINA	96
WATER PLACE	92
PEBBLE BAY	90
SILVERSEA	87
DUNMAN VIEW	42
RIVEREDGE	42
TANJONG RIA CONDOMINIUM	33
CASUARINA COVE	24
LEGENDA AT JOO CHIAT	24
CAMELOT BY-THE-WATER	17
KATONG PARK TOWERS	1
Total	1113

Project Name	Unit Price (\$psf)	Date of Sale
MANDARIN GARDENS	1282	Jan-23
MANDARIN GARDENS	1363	Jan-23
MANDARIN GARDENS	1282	Dec-22
MANDARIN GARDENS	1247	Dec-22
MANDARIN GARDENS	1153	Oct-22
MANDARIN GARDENS	1196	Sep-22
MANDARIN GARDENS	1285	Sep-22
MANDARIN GARDENS	1305	Sep-22
MANDARIN GARDENS	1005	Sep-22
MANDARIN GARDENS	1273	Aug-22
MANDARIN GARDENS	1349	Aug-22
MANDARIN GARDENS	1089	Jul-22
MANDARIN GARDENS	1256	Jul-22
MANDARIN GARDENS	1177	Jun-22
MANDARIN GARDENS	1092	May-22
MANDARIN GARDENS	1035	May-22
MANDARIN GARDENS	1332	Apr-22
MANDARIN GARDENS	1106	Apr-22
MANDARIN GARDENS	1328	Mar-22
MANDARIN GARDENS	1388	Mar-22
MANDARIN GARDENS	1298	Mar-22
MANDARIN GARDENS	1366	Mar-22
MANDARIN GARDENS	1275	Mar-22
MANDARIN GARDENS	1298	Feb-22
MANDARIN GARDENS	1072	Feb-22





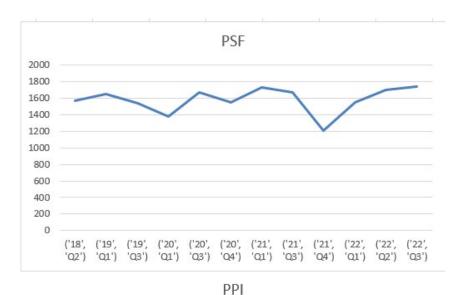
Private residential Property Price Index (PPI)

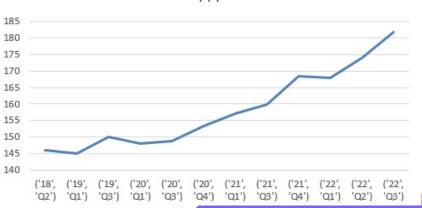


Methodology

Rationale

- Predict the price per square feet of a property in the future
- Suspicions on property price relating to the Property market via Property Price Index.
- True growth of property price is hard to determine when Property market is affecting the price
- Goal is to remove PPI dependencies on property price so a better representation of the growth on property pricing can be evaluated, while figuring out dependencies to the market





Regression Model

$$\Delta PSF = \alpha + \beta(\Delta PPI) + \epsilon_t$$

 ΔPSF : change in property price per square feet between $(t+1)^{th}$ and t^{th} observation; $PSF_{t+1} - PSF_t$

 ΔPPI : change in Property Price Index between $(t+1)^{th}$ and t^{th} observation; $PPI_{t+1} - PPI_t$

 ϵ_t : deviation in pricing (independent of the market)

 α : average monthly change in property pricing (independent of the market)

 β : dependancy factor on property price to the market

Sequence of software used

- Data cleaning and grouping Python(Pandas)
- Visualising and processing data Python(matplotlib)

















Project Name	Transacted Price (\$)	Area (SQFT)	Unit Price (\$ PSF)	Sale Date	Street Name	Type of Sale	Type of Area	Area (SQM)	Unit Price (\$ PSM)	Nett Price(\$)	Property Type	Number of Units	Tenure	Postal District	Market Segment	
SEVENTY SAINT PATRICK'S	2,580,000	1,216.33	2,121	Feb- 23	ST. PATRICK'S ROAD	Resale	Strata	113	22,832	-	Condominium	1	Freehold	15	Outside Central Region	01 to 05
NEPTUNE COURT	1,800,000	1,636.13	1,100	Feb- 23	MARINE VISTA	Resale	Strata	152	11,842	-	Apartment	1	99 yrs lease commencing from 1975	15	Outside Central Region	11 to 15
VILLA MARINA	1,668,000	1,280.92	1,302	Feb- 23	JALAN SEMPADAN	Resale	Strata	119	14,017	-	Condominium	1	99 yrs lease commencing from 1995	15	Outside Central Region	01 to 05
THE ESTA	2,208,000	1,001.05	2,206	Feb- 23	AMBER GARDENS	Resale	Strata	93	23,742	-	Condominium	1	Freehold	15	Rest of Central Region	16 to 20
SUITES @ EASTCOAST	946,000	570.49	1,658	Feb- 23	UPPER EAST COAST ROAD	Resale	Strata	53	17,849	-	Condominium	1	Freehold	15	Outside Central Region	01 to 05

Past transactions from URA



99 yrs leas Resale

THE SHORE RESIDENCES

oject Nantreet Nam Type

WATER PL TANJONG Condomir RCR

TANJONG RIA CONDOMINIUM

11

32

73

161

215

378

1037

1067

- Keep only 99-year lease resale condos
- Sort by project name
- Separate projects by individual excel sheets
- Sort by date

1 1960000

1 1970000

1 1935888

1 1900000

1 1938000

1 1990000

1 2345678

1 1930000

1 1980000

1 2138000

1 1933000

1 2090000

1 1910000

1 1900000

1 1820000

1 1870000

1 1830000

1 2150000

1 2100000

1 1816000

VILLA MARINA

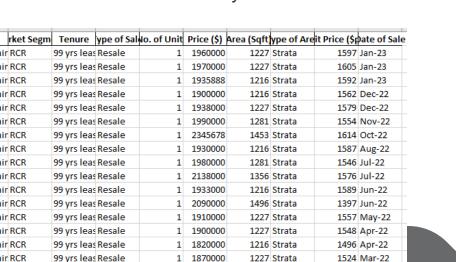
1216 Strata

1453 Strata

1572 Strata

1227 Strata

WATER PLACE



1505 Mar-22

1480 Mar-22

1336 Feb-22

1480 Jan-22



	quarter	property_type	index
0	1975-Q1	All Residential	8.9
1	1975-Q1	Landed	7.4
2	1975-Q1	Non-Landed	10.5
3	1975-Q2	All Residential	9.1
4	1975-Q2	Landed	7.7

PPI from data.gov.sg



- Extract only non-landed entries
- Sort by year and quarter



WATER PL TANJONG Condomir RCR

WATER PL TANJONG Condomir RCR

WATER PL TANJONG Condomir RCR

WATER PL TANJONG Condomir RCR WATER PL TANJONG Condomir RCR

WATER PL TANJONG Condomir RCR

PSF of condos

99 yrs leas Resale

... TANJONG RIA CONDOMINIUM THE SHORE RESIDENCES VILLA MARINA

oject Nam treet Nam Type rket Segm Tenure ype of Salvo. of Unit Price (\$) Area (Sqft ype of Areit Price (\$pate of Salvo.

1 1970000

1 1935888

1227 Strata

1216 Strata

1227 Strata

1453 Strata 1216 Strata 1281 Strata 1356 Strata

1572 Strata

WATER PLACE

1605 Jan-23

1592 Jan-23

1562 Dec-22

99 yrs leas Resale

- Sort by year and quarter, averaging data per quarters

quarter	property_type	index
---------	---------------	-------

Year	Quarter			
	Q1	1975-Q1	Non-Landed	10.5
75	Q2	1975-Q2	Non-Landed	11.2
73	Q3	1975-Q3	Non-Landed	11.5
	Q4	1975-Q4	Non-Landed	11.5
76	Q1	1976-Q1	Non-Landed	11.5



Year	Quarter	s/N	lo. of Unit	Price (\$)	Area (Sqft)	it Price (\$p					
18	Q1	5030	2	2215000	1270.5	1766					
	Q2	4751.4	5	2352000	1406	1625.4					
	Q3	4541	2	2112500	1243.5	1714					
	Q4	4277.667	3	1886667	1155.667	1636.667					
19	Q1	4114	1	2850000	1572	1814					
	Q2	3966.5	2	2034000	1297	1567.5					
	Q3	3792.333	3	2626667	1715.333	1556.667					
	Q4	3571.8	5	2164000	1313.2	1654.4					
20	Q1	3441	4	2892222	1561	1768					
	Q2	3318	1	2600000	1647	1579					
	Q3	3162	5	2444600	1498.6	1643.2					
	Q4	2852.8	5	1939000	1251	1551.6					
21	Q1	2562.5	6	3160000	1790.5	1738					
	Q2	2172.2	10	2998000	1738.4	1691.9					
	Q3	1746.25	4	3142500	1754.25	1777.25					
	Q4	1351	6	2877500	1665	1729.5					
22	Q1	987.8	5	3756000	2058	1814					
	Q2	665.3077	13	3371462	1688.308	1951.923					
	Q3	384.5	4	4427500	2274	1950					
	Q4	118	1	3800000	1679	2263					
TANJONG RIA CONDOMINIUM THE											



Year	Quarter	s/N	lo. of Unit	Price (\$)	Area (Sqft)	it Price (\$p	quarter	operty_ty	index	delta_PSF	delta_PPI
18	Q1	5030	2	2215000	1270.5	1766	2018-Q1	Non-Land	141.6		
	Q2	4751.4	5	2352000	1406	1625.4	2018-Q2	Non-Land	146.1	-140.6	4.5
	Q3	4541	2	2112500	1243.5	1714	2018-Q3	Non-Land	146.1	88.6	0
	Q4	4277.667	3	1886667	1155.667	1636.667	2018-Q4	Non-Land	146.8	-77.3333	0.7
19	Q1	4114	1	2850000	1572	1814	2019-Q1	Non-Land	145.2	177.3333	-1.6
	Q2	3966.5	2	2034000	1297	1567.5	2019-Q2	Non-Land	148.1	-246.5	2.9
	Q3	3792.333	3	2626667	1715.333	1556.667	2019-Q3	Non-Land	150	-10.8333	1.9
	Q4	3571.8	5	2164000	1313.2	1654.4	2019-Q4	Non-Land	149.6	97.73333	-0.4
20	Q1	3441	4	2892222	1561	1768	2020-Q1	Non-Land	148.1	113.6	-1.5
	Q2	3318	1	2600000	1647	1579	2020-Q2	Non-Land	148.7	-189	0.6
	Q3	3162	5	2444600	1498.6	1643.2	2020-Q3	Non-Land	148.8	64.2	0.1
	Q4	2852.8	5	1939000	1251	1551.6	2020-Q4	Non-Land	153.3	-91.6	4.5
21	Q1	2562.5	6	3160000	1790.5	1738	2021-Q1	Non-Land	157.1	186.4	3.8
	Q2	2172.2	10	2998000	1738.4	1691.9	2021-Q2	Non-Land	158.8	-46.1	1.7
	Q3	1746.25	4	3142500	1754.25	1777.25	2021-Q3	Non-Land	159.9	85.35	1.1
	Q4	1351	6	2877500	1665	1729.5	2021-Q4	Non-Land	168.4	-47.75	8.5
22	Q1	987.8	5	3756000	2058	1814	2022-Q1	Non-Land	167.9	84.5	-0.5
	Q2	665.3077	13	3371462	1688.308	1951.923	2022-Q2	Non-Land	173.9	137.9231	6
	Q3	384.5	4	4427500	2274	1950	2022-Q3	Non-Land	181.6	-1.92308	7.7
	Q4 118 1 38000			3800000	1679	2263	2022-Q4	Non-Land	182.1	313	0.5
· •	. SILVER	SEA TA	ANJONG RIA	A CONDON	MUINIUM	THE SHOP	RE RESIDE	NCES VII	LA MARIN	NA WA	TER PLACE



Running the prediction

- 1. Splitting training and testing data
 - a. Random
 - b. Latest Values

delta_PSF delta_PPI

NaN	NaN	
-49.380952	4.5	
-157.685714	0.0	
10.400000	0.7	
432.333333	-1.6	
-175.000000	2.9	
-59.000000	1.5	
186.666667	-1.5	
-115.000000	0.6	
-67.000000	0.1	
23.000000	4.5	
-77.166667	3.8	
69.944444	1.7	
-54.349206	1.1	
157.142857	8.5	
-20.142857	-0.5	
29.821429	6.0	
74.321429	7.7	
31.178571	0.5	

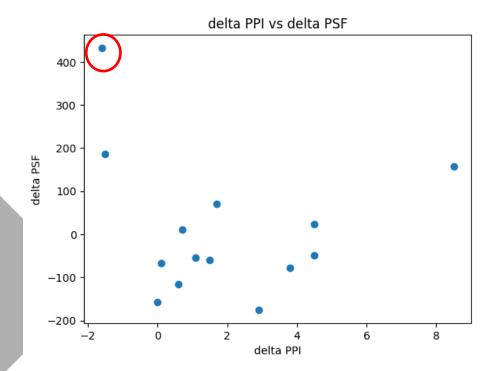
Training data (80%)

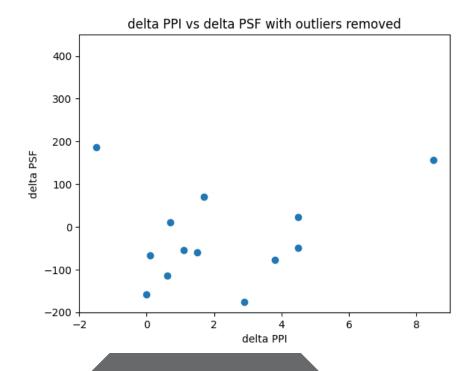
Testing data (20%)

Running the prediction

2. Removing outliers

- a. None
- b. Z-Score
- c. Inter Quartile Range
- d. Local Outlier Factor





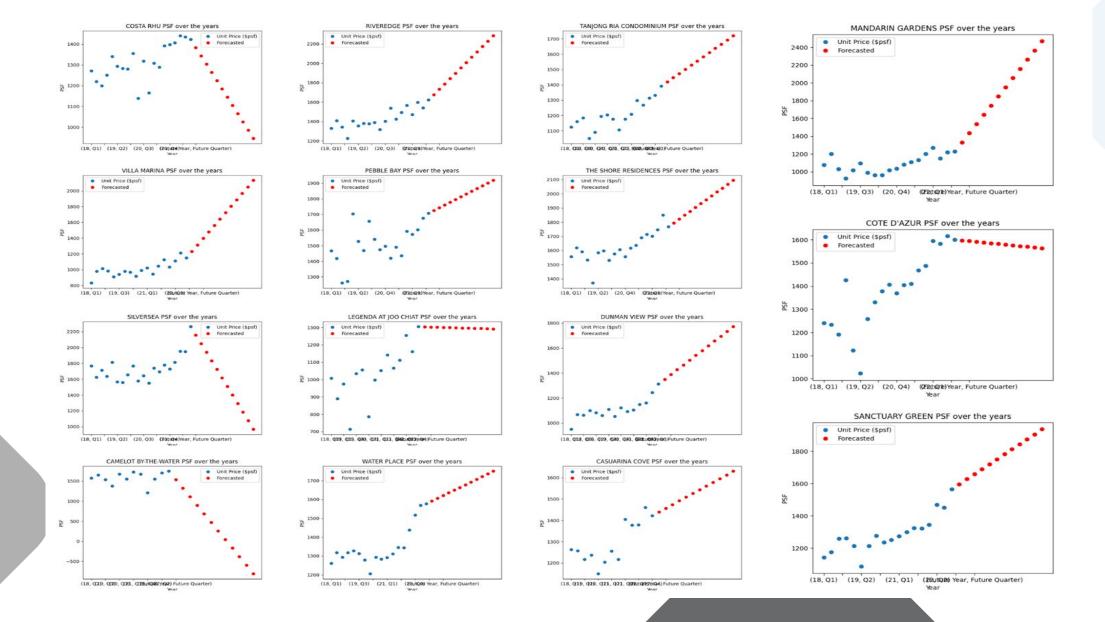
Condo Name			Outliers removed	MAE	MSE	
CAMELOT BY-THE-WATER	109.6369797	-46.11159713	0	303.3941273	92359.11231	-27.59390651
CASUARINA COVE	-24.73519838	6.016539104	1	19.79084191	404.0521345	0.885869039
COSTA RHU	48.02971739	-12.55184546	1	50.73921601	2623.635331	-7.665770699
COTE D'AZUR	62.74021719	-9.410134631	1	44.18635689	2308.459479	0.086225818
DUNMAN VIEW	0.677586899	5.378560218	1	37.34772669	1504.974639	-0.664965489
LEGENDA AT JOO CHIAT	13.47806402	-2.076087348	0	121.8435437	15326.32031	-0.220135097
MANDARIN GARDENS	-9.837732341	16.18354484	1	88.07447442	13544.65422	-1.150361089
PEBBLE BAY	-42.33435488	8.553452185	1	41.83342401	2127.092342	-0.901607125
RIVEREDGE	2.440886042	7.506004804	0	91.93855084	8723.520554	-0.005544247
SANCTUARY GREEN	23.61261137	1.037153228	1	77.85168314	6464.145066	-0.549344357
SILVERSEA	33.76499963	-20.26026099	0	169.0013942	37701.55387	-1.84646579
TANJONG RIA CONDOMINIUM	24.07706848	0.459459263	1	22.15809421	608.8031898	-0.825192774
THE SHORE RESIDENCES	0.794371452	3.788923239	2	47.81043791	3258.392078	0.304368334
VILLA MARINA	-10.07326547	13.14166223	0	23.88999691	1093.29558	0.776275177
WATER PLACE	12.0341209	0.334498381	0	35.91961127	1909.169565	-1.170820922

Prediction Results (other outlier removal methods)

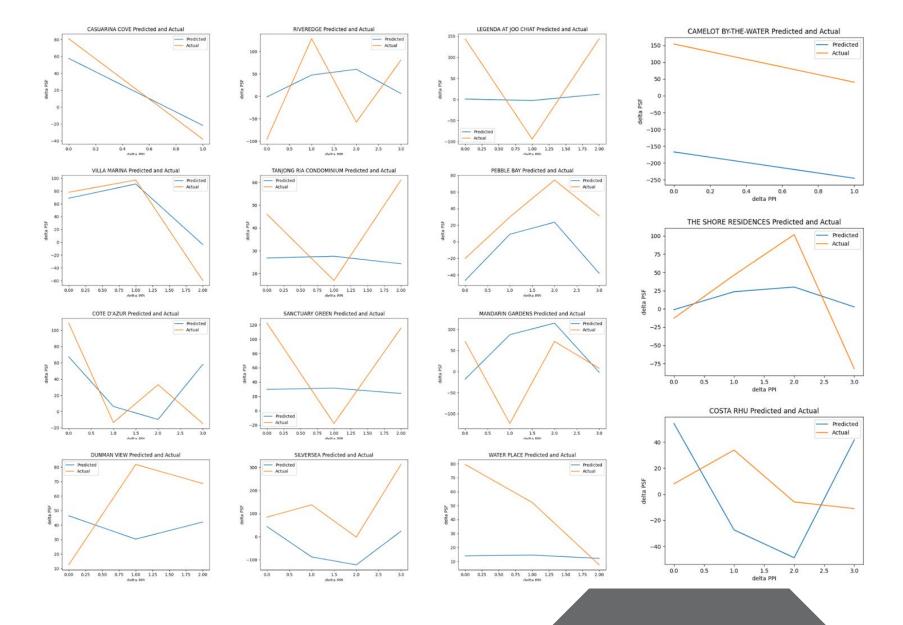
	Condo Name	a	b	Outliers removed	MAE	MSE	r2_score	Condo Name	а	b	Outliers removed	MAE	MSE	r2_score	Condo Name	а	b	Outliers removed	MAE	MSE	r2_score
	CAMELOT BY-THE- WATER	109.637	-46.1116	0	303.3941	92359.11	-27.5939	CAMELOT BY-THE- WATER	109.637	-46.1116	0	303.3941	92359.11	-27.5939	CAMELOT BY-THE- WATER	109.637	-46.1116	0	303.3941	92359.11	-27.5939
	CASUARIN A COVE	6.306737	2.012648	0	46.21653	2136.783	0.396431	CASUARI NA COVE	6.306737	2.012648	0	46.21653	2136.783	0.396431	CASUARIN A COVE	6.306737	2.012648	0	46.21653	2136.783	0.396431
	COSTA RHU	25.49341	-9.53707	0	40.4136	1894.798	-5.25845	COSTA RHU	48.02972	-12.5518	1	50.73922	2623.635	-7.66577	COSTA RHU	25.49341	-9.53707	0	40.4136	1894.798	-5.25845
	COTE D'AZUR	9.528837	4.215346	0	46.21207	3347.789	-0.32518	COTE D'AZUR	62.74022	-9.41013	1	44.18636	2308.459	0.086226	COTE D'AZUR	9.528837	4.215346	0	46.21207	3347.789	-0.32518
	DUNMAN VIEW	-3.34512	12.88504	0	45.06384	3240.108	-2.58456	DUNMAN VIEW	-3.34512	12.88504	0	45.06384	3240.108	-2.58456	DUNMAN VIEW	-3.34512	12.88504	0	45.06384	3240.108	-2.58456
	LEGENDA AT JOO CHIAT	13.47806	-2.07609	0	121.8435	15326.32	-0.22014	LEGENDA AT JOO CHIAT	13.47806	-2.07609	0	121.8435	15326.32	-0.22014	LEGENDA AT JOO CHIAT	13.47806	-2.07609	0	121.8435	15326.32	-0.22014
	MANDARIN GARDENS	-26.2567	18.32438	0	95.40683	14160.16	-1.24808	MANDARI N GARDENS	-9.83773	16.18354	1	88.07447	13544.65	-1.15036	MANDARI N GARDENS	-26.2567	18.32438	0	95.40683	14160.16	-1.24808
	PEBBLE BAY	26.65743	-9.2649	0	59.58586	5085.74	-3.54662	BAY	26.65743		0	59.58586	5085.74	-3.54662	PEBBLE BAY	26.65743		0	59.58586	5085.74	-3.54662
	RIVEREDG E	2.440886	7.506005	0	91.93855	8723.521	-0.00554	RIVERED GE	2.440886	7.506005	0	91.93855	8723.521	-0.00554	RIVEREDG E			0	91.93855	8723.521	-0.00554
	SANCTUAR Y GREEN	15.6302	-0.56741	0	79.87066	7683.608	-0.84163		35.92162	-2.04638	2	72.51527	5907.919	-0.41603	SANCTUA RY GREEN	15.6302	-0.56741	0	79.87066	7683.608	-0.84163
	SILVERSEA	33.765	-20.2603	0	169.0014	37701.55	-1.84647	GREEN SILVERSE A	33.765	-20.2603	0	169.0014	37701.55	-1.84647	SILVERSE A	33.765	-20.2603	0	169.0014	37701.55	-1.84647
	TANJONG RIA CONDOMIN IUM	-2.40273	6.520892	0	33.40927	1550.769	-3.64921	TANJONG RIA CONDOMI NIUM	-2.40273	6.520892	0	33.40927	1550.769	-3.64921	TANJONG RIA CONDOMI NIUM	-2.40273	6.520892	0	33.40927	1550.769	-3.64921
	THE SHORE RESIDENC ES	-10.7868	11.50802	0	29.24026	1674.089	0.6426	THE SHORE RESIDEN CES	-10.7868	11.50802	0	29.24026	1674.089	0.6426	THE SHORE RESIDENC ES	-10.7868	11.50802	0	29.24026	1674.089	0.6426
l	VILLA MARINA	-10.0733	13.14166	0	23.89	1093.296	0.776275	VILLA MARINA	-10.0733	13.14166	0	23.89	1093.296	0.776275	VILLA MARINA	-10.0733	13.14166	0	23.89	1093.296	0.776275
	WATER PLACE	12.03412	0.334498	0	35.91961	1909.17	-1.17082	WATER PLACE	12.03412	0.334498	0	35.91961	1909.17	-1.17082	WATER PLACE	12.03412	0.334498	0	35.91961	1909.17	-1.17082
h																					

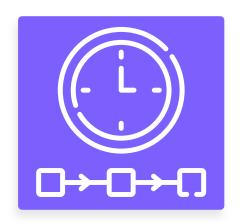
None

Extrapolated results (assuming $\Delta PPI = 7$)



Predicted vs Actual on testing data

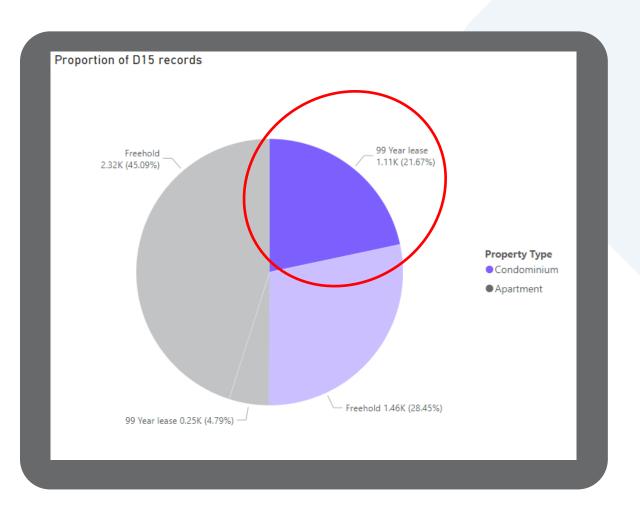




Moving Forward

Risks

Insufficient data if we continue working URA's past 5 years of transaction data



MANDARIN VILLA PEBBLE WATER MARINA PLACE year quarter GARDENS BAY 2018 Q1 1,063 1,521 1,279 823 2018 Q2 1.201 947 1,371 1,313 2018 Q3 1.015 1,321 1,340 2018 Q4 1,030 1,284 1,340 2019 Q1 923 1,001 1,688 1,296 1 573 2019 Q2 1,008 869 2019 Q3 950 1,093 1,327 2019 Q4 997 1,025 1,485 1,327 2020 Q1 979 1,001 1,656 1.220 2020 Q2 1,541 -986 -2020 Q3 996 1,394 1,250 858 2020 Q4 1,062 1,028 1,494 1,284 2021 Q1 1,382 1,306 1,077 1,064 2021 Q2 1,098 914 1,465 1,332 2021 Q3 1,385 1,117 1,089 1,436 2021 Q4 1,343 1,182 1,135 1,700 2022 Q1 1,298 959 1,610 1,467 2022 Q2 1,079 1,618 1,548 1,106 2022 Q3 1,576 1,264 1,210 1,716 2022 Q4 1,247 1,100 1,690 1,571 2023 Q1 1,329 1,821 1,597 1,323

Risks

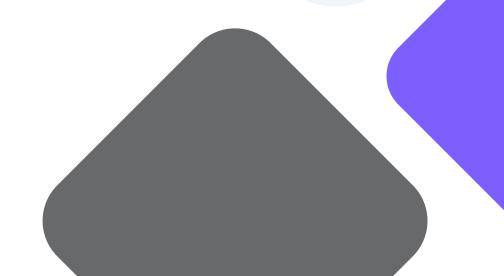
Delta PSF has missing transactions (e.g. 2018 Q3)

The Right Prediction

The Right Move													
	Proje	ect Start:	Mon, 1/23/2	2023	W5	W6	W7	W8	W9	W10	W11	W12	W13
	Display) Week:	1		Feb 20, 2023	Feb 27, 2023	Mar 6, 2023	Mar 13, 2023	Mar 20, 2023	Mar 27, 2023	Apr 3, 2023	Apr 10, 2023	Apr 17, 2023
TACK	ASSIGNED P	PROGRE	CTART	END		# # 1 2 3 4 5	6 7 8 9 10 11 12	2 13 14 15 16 17 18 19	# 21 # # # #	# # # # 31 1 2	3 4 5 6 8 9	10 11 12 13 14 15 16	17 18 19 # 21 # #
TASK	то	SS		END	M T W T F S S	WIFSS	W I F S S	W I F S	WITESS	WITFSS	W 1 7 S S	W 1 F S S	WIFSS
Intro of Problem,Schedule and Met	Nicklas, Fano	100%	2/17/23	3/1/23									
Data Visualizations	Melvin	100%	2/17/23	3/1/23									
Approach and Explanation of Meth	Samuel, Yu Liang	100%	2/17/23	3/1/23									
Refining Model													
Meeting with Client	All	0%	3/8/23	3/8/23									
Webscrape to include number of bedrooms	Melvin	0%	3/8/23 3	3/13/23									
Expand model to include apartments	Fano	0%	3 /8/2 3 3	3/12/23									
Group properties of similar model (coeff) together	Yu Liang, Nicklas	0%	3/8/23 3	3/12/23									
Expand to include freehold	Fano, Melvin	0%	3/12/23 3	3/16/23									
Refining Linear Regression Model	Yu Liang, Samuel	0%	3/12/23 3	3/16/23									
Meeting with Client	All	0%	3/21/23 3	3/21/23									
Expand to include other districts	Nicklas	0%	3/17/23 3	3/21/23									
Approach and Explanation of Method	Samuel	0%	3/22/23 3	3/29/23									
Consolidating of project & Documentation	Yu Liang	0%	3/22/23 3	3/29/23									
Poster Creation	Nicklas & Yu Liang		3/21/23 4	4/23/23									
Final Report	Fano, Samuel, Melvin		4/10/23 4	4/23/23									
Presentation Preparation	All		4/10/23 4	4/23/23									

Moving on,

- Multiple linear regression
 - Identifying more critical independent variables
 - E.g. Floor level, unit size & No. of years left
- Finding methods to extract records beyond 5 years ago
 - Webscrapping a paid subscription website provided by client
- Trying out other forecasting methods
 - E.g. Moving average 3 & Holt-Winters' method
- Expanding our area of prediction
 - Other districts, and possibly other type or units aside from condominium





Thank You

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Q&A

Prediction Results

Condo Name			Outliers removed	MAE	MSE	
CAMELOT BY-THE- WATER	109.637	-46.1116	0	303.3941	92359.11	-27.5939
CASUARINA COVE	-24.7352	6.016539	1	19.79084	404.0521	0.885869
COSTA RHU	48.02972	-12.5518	1	50.73922	2623.635	-7.66577
COTE D'AZUR	62.74022	-9.41013	1	44.18636	2308.459	0.086226
DUNMAN VIEW	0.677587	5.37856	1	37.34773	1504.975	-0.66497
LEGENDA AT JOO CHIAT	13.47806	-2.07609	0	121.8435	15326.32	-0.22014
MANDARIN GARDENS	-9.83773	16.18354	1	88.07447	13544.65	-1.15036
PEBBLE BAY	-42.3344	8.553452	1	41.83342	2127.092	-0.90161
RIVEREDGE	2.440886	7.506005	0	91.93855	8723.521	-0.00554
SANCTUARY GREEN	23.61261	1.037153	1	77.85168	6464.145	-0.54934
SILVERSEA	33.765	-20.2603	0	169.0014	37701.55	-1.84647
TANJONG RIA CONDOMINIUM	24.07707	0.459459	1	22.15809	608.8032	-0.82519
THE SHORE RESIDENCES	0.794371	3.788923	2	47.81044	3258.392	0.304368
VILLA MARINA	-10.0733	13.14166	0	23.89	1093.296	0.776275
WATER PLACE	12.03412	0.334498	0	35.91961	1909.17	-1.17082