



# Introduction

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## Smart Contracts

Smart contracts are simply programs stored on a blockchain that run when predetermined conditions are met. They typically are used to automate the execution of an agreement so that all participants can immediately be certain of the outcome without any intermediary's involvement or time loss. They can also automate a workflow, or trigger the next action when the required conditions are satisfied.

Ethereum Virtual Machine (EVM) is a layer that takes a high-level language (e.g. Solidity) and turns it into bytes for the Ethereum blockchain.