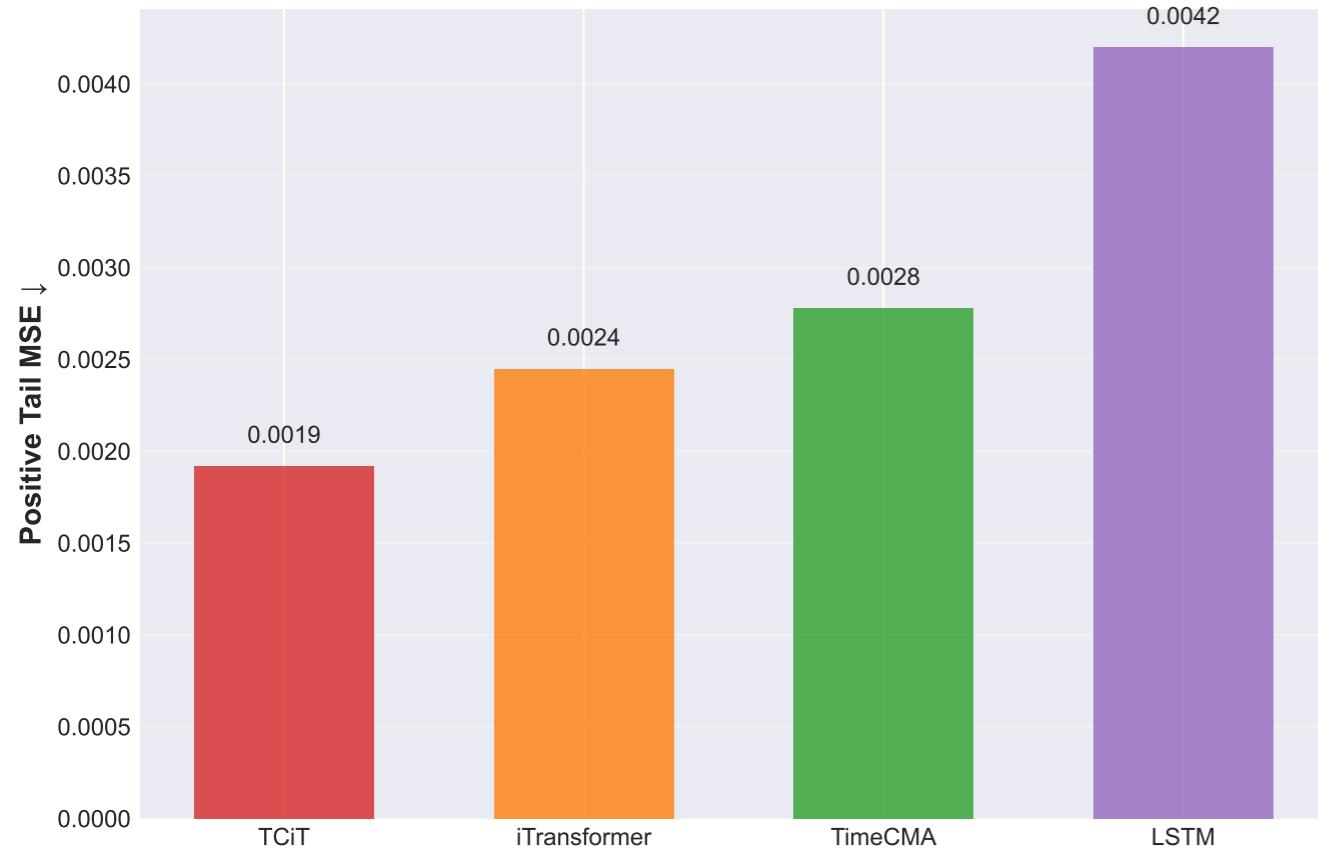
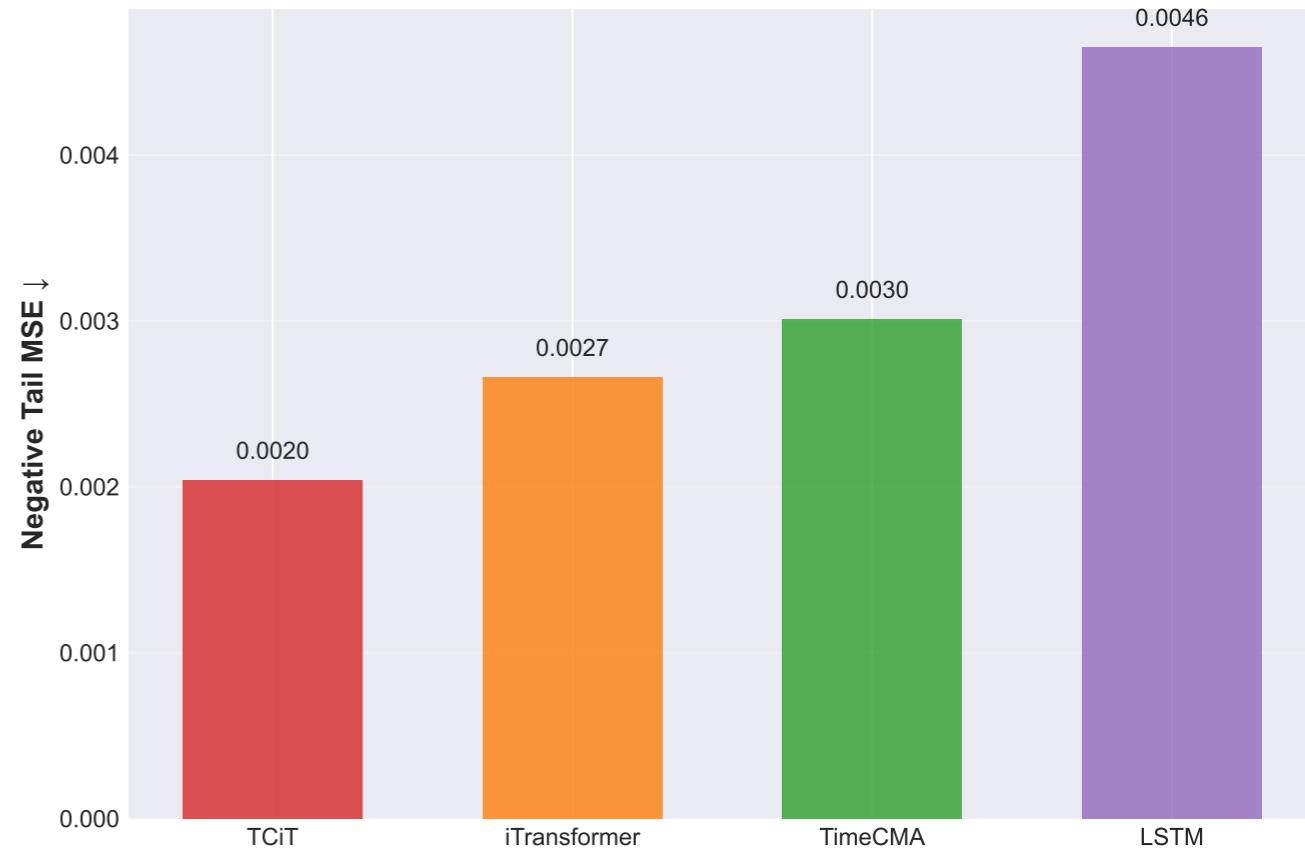


Table 14: Error in Tail Events (5% Largest Absolute Returns)

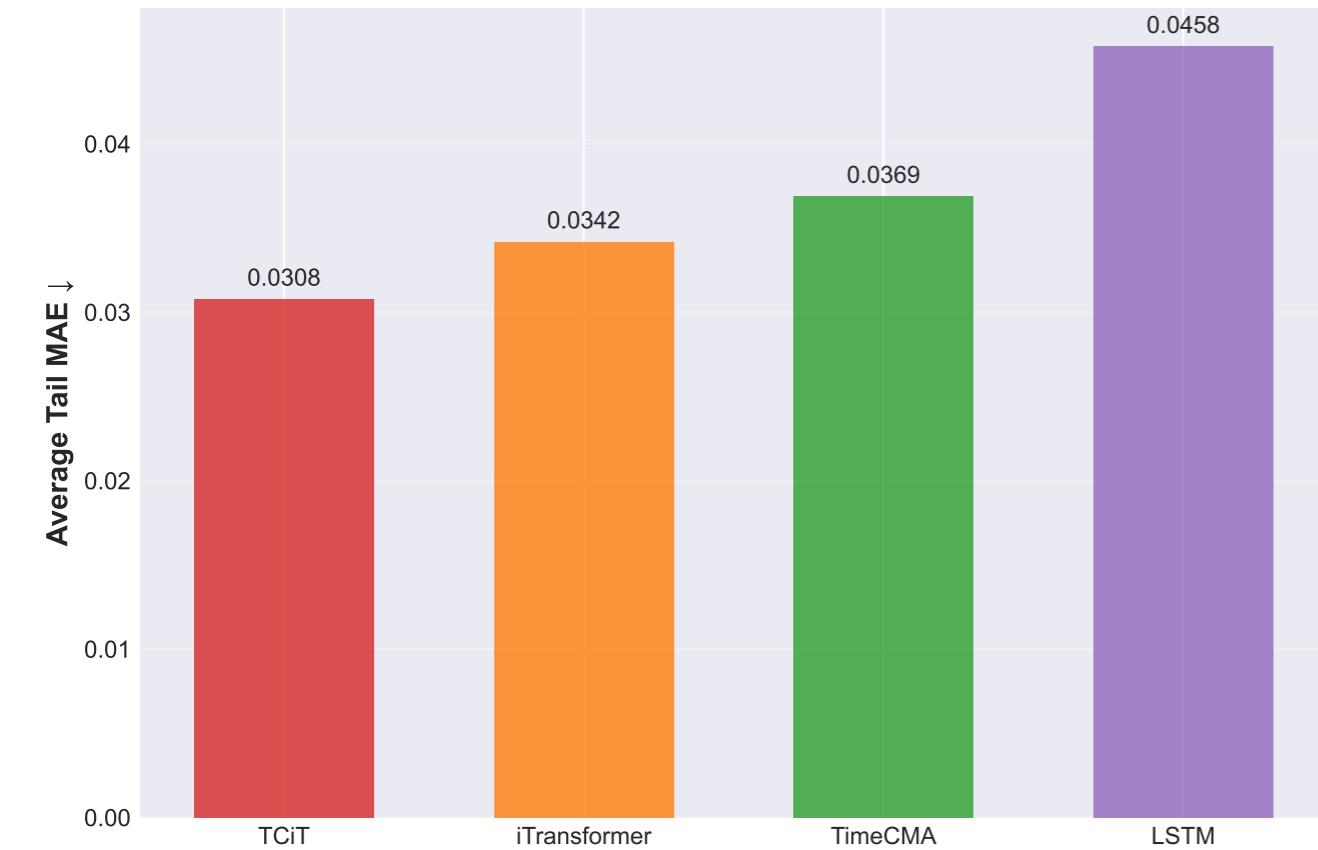
(a) Positive Tail Events MSE



(b) Negative Tail Events MSE



(c) Average Tail Events MAE



(d) Tail Events R² Score

