

Chartered Bank Administered Interest Rates

Conventional Mortgage 5 Year

1973-2025

(Percent)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1973	9.00	9.00	9.00	9.25	9.25	9.50	9.75	9.75	10.00	10.00	10.00	10.25
1974	10.00	10.00	10.00	10.50	11.50	11.50	11.50	11.75	12.00	12.00	12.00	12.00
1975	12.00	10.75	10.50	10.75	11.00	11.00	11.25	11.50	11.75	12.00	12.00	12.00
1976	12.00	11.75	11.75	12.00	12.00	12.00	12.00	12.00	11.75	11.75	11.25	10.75
1977	10.75	10.25	10.25	10.25	10.25	10.25	10.25	10.25	10.25	10.25	10.25	10.25
1978	10.25	10.25	10.25	10.25	10.25	10.25	10.25	10.25	10.75	11.25	11.25	11.25
1979	11.25	11.25	11.00	11.00	11.25	11.25	11.75	12.00	12.75	14.75	14.75	13.25
1980	13.25	14.50	15.75	16.75	13.00	13.00	13.50	14.00	14.50	15.00	15.00	16.00
1981	15.50	15.50	16.00	17.00	18.50	18.75	20.00	21.75	21.75	20.25	17.75	17.75
1982	18.75	19.50	19.50	19.50	19.50	19.75	19.25	18.25	17.25	15.75	14.75	14.75
1983	13.50	13.50	13.50	13.25	13.00	13.00	13.50	14.00	13.50	13.00	12.50	12.50
1984	12.50	12.50	13.25	13.50	14.50	14.50	15.25	14.25	13.75	13.50	13.00	12.50
1985	12.25	13.25	13.25	12.50	12.25	11.75	11.75	11.75	11.75	11.75	11.75	11.50
1986	11.75	12.00	11.50	11.00	10.50	11.00	11.00	11.00	11.25	11.25	11.25	11.00
1987	10.50	10.50	10.00	11.00	11.25	11.25	11.25	11.50	12.00	11.50	11.50	11.75
1988	11.75	11.50	11.00	11.25	11.25	11.25	11.75	12.25	11.75	11.75	12.00	12.25
1989	12.25	12.25	12.75	12.75	12.00	12.00	11.75	11.75	11.75	11.75	11.75	12.00
1990	12.00	12.75	13.25	14.25	14.25	14.25	14.25	13.50	13.25	13.25	12.75	12.50
1991	12.00	11.50	11.50	11.25	11.25	11.25	11.50	11.50	11.25	10.75	9.90	9.90
1992	9.75	9.75	10.50	10.25	9.90	9.63	8.88	8.75	8.50	9.25	9.50	9.50
1993	9.50	9.50	8.95	8.95	8.95	8.95	8.75	8.75	8.75	8.75	7.75	7.75
1994	7.25	7.25	8.95	9.50	9.50	10.75	10.75	10.25	9.90	9.90	9.90	10.50
1995	10.75	10.38	9.88	9.38	8.88	8.63	8.50	8.95	8.95	8.70	8.45	8.45
1996	7.80	7.80	8.50	8.50	8.50	8.50	8.50	7.95	7.95	7.20	6.95	6.95
1997	7.25	7.00	7.30	7.65	7.35	7.00	7.00	7.00	6.85	6.70	6.70	7.05
1998	6.85	6.85	6.85	6.95	6.95	6.95	6.95	7.15	7.15	6.75	7.15	6.60
1999	6.90	6.90	6.95	6.95	7.30	7.70	7.75	7.80	7.70	8.25	8.25	8.25
2000	8.55	8.55	8.35	8.35	8.75	8.45	8.25	8.25	8.25	8.25	8.25	7.95
2001	7.75	7.75	7.25	7.50	7.75	7.75	7.75	7.60	7.15	6.90	6.85	6.85
2002	7.00	6.85	7.30	7.45	7.40	7.25	7.05	6.80	6.70	7.00	6.70	6.70
2003	6.45	6.60	6.85	6.65	6.15	5.80	6.20	6.35	6.30	6.40	6.50	6.45
2004	6.05	5.80	5.70	6.15	6.50	6.70	6.55	6.30	6.30	6.40	6.30	6.05
2005	6.05	6.05	6.25	6.05	5.95	5.70	5.80	5.80	5.80	6.00	6.15	6.30
2006	6.30	6.45	6.45	6.75	6.75	6.95	6.95	6.85	6.70	6.80	6.55	6.45
2007	6.65	6.65	6.49	6.64	7.14	7.24	7.24	7.24	7.19	7.44	7.39	7.54
2008	7.39	7.29	7.19	6.99	6.65	7.15	7.15	6.85	6.85	7.20	7.20	6.75
2009	5.79	5.79	5.55	5.25	5.25	5.85	5.85	5.85	5.49	5.84	5.59	5.49
2010	5.49	5.39	5.85	6.25	5.99	5.89	5.79	5.39	5.39	5.29	5.44	5.19
2011	5.19	5.44	5.34	5.69	5.59	5.39	5.39	5.39	5.19	5.29	5.29	5.29
2012	5.29	5.24	5.24	5.44	5.34	5.24	5.24	5.24	5.24	5.24	5.24	5.24
2013	5.24	5.24	5.14	5.14	5.14	5.14	5.14	5.34	5.34	5.34	5.34	5.34
2014	5.24	5.24	4.99	4.79	4.79	4.79	4.79	4.79	4.79	4.79	4.79	4.79
2015	4.79	4.74	4.74	4.64	4.64	4.64	4.64	4.64	4.64	4.64	4.64	4.64
2016	4.64	4.64	4.64	4.64	4.64	4.64	4.74	4.74	4.64	4.64	4.64	4.64
2017	4.64	4.64	4.64	4.64	4.64	4.64	4.84	4.84	4.89	4.99	4.99	4.99
2018	5.14	5.14	5.14	5.14	5.34	5.34	5.34	5.34	5.34	5.34	5.34	5.34
2019	5.34	5.34	5.34	5.34	5.34	5.34	5.19	5.19	5.19	5.19	5.19	5.19
2020	5.19	5.19	5.04	5.04	5.04	4.94	4.94	4.79	4.79	4.79	4.79	4.79
2021	4.79	4.79	4.79	4.79	4.79	4.79	4.79	4.79	4.79	4.79	4.79	4.79
2022	4.79	4.79	4.79	4.79	4.99	5.64	6.04	6.14	6.14	6.14	6.49	6.49
2023	6.49	6.49	6.49	6.49	6.49	6.49	6.49	6.79	6.84	7.04	7.04	7.04
2024	7.04	6.84	6.84	6.84	6.84	6.84	6.79	6.79	6.79	6.49	6.49	6.49
2025	6.49	6.49	6.49	6.49	6.09	6.09	6.09	6.09	6.09	6.09		

Notes:

The rates shown are the most typical of those charged by the major chartered banks on residential mortgages, on the last Wednesday of the month.

Effective October 1, 2019, the Bank of Canada will no longer publish the monthly Chartered Bank Interest Rates. For more information, please refer to the following link:

<https://www.bankofcanada.ca/2019/08/changes-to-publication-interest-rate/>

The weekly rate; Prime rate (v80691311) and 5-year Conventional mortgage (v80691335) can be located on the Bank of Canada website:

<https://www.bankofcanada.ca/rates/banking-and-financial-statistics/posted-interest-rates-offered-by-chartered-banks/>

Source: Bank of Canada, Department of Monetary and Financial Analysis

October 16, 2025