

CLOUDERA, INC.

Consolidated Financial Statements

Q2 of Fiscal Year 2024

(Unaudited)

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CLOUDERA, INC.
Consolidated Balance Sheets
(in thousands, unaudited)

	As of July 31,	
	2023	2022
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 144,198	\$ 122,361
Marketable securities	12,779	15,985
Accounts receivable, net	150,812	212,143
Other current assets	101,569	68,932
Total current assets	409,358	419,421
Property and equipment, net	12,605	14,091
Intangible assets, net	1,701,240	1,951,340
Goodwill	2,968,820	2,969,778
Operating lease right-of-use assets	75,530	115,739
Other non-current assets	81,685	72,605
TOTAL ASSETS	\$ 5,249,238	\$ 5,542,974
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 27,912	\$ 40,235
Accrued compensation	51,311	76,066
Operating lease liabilities	33,563	32,194
Contract liabilities	525,673	513,326
Short-term debt	4,275	2,937
Total current liabilities	642,734	664,758
Long-term debt	2,047,081	2,056,728
Operating lease liabilities, non-current	106,804	134,970
Contract liabilities, non-current	61,188	64,426
Other accrued liabilities, non-current	23,104	8,188
TOTAL LIABILITIES	2,880,911	2,929,070
Stockholders' equity:		
Common stock	-	-
Additional paid-in capital	2,841,552	2,832,584
Accumulated other comprehensive income	78,845	51,663
Accumulated deficit	(552,070)	(270,343)
TOTAL STOCKHOLDERS' EQUITY	2,368,327	2,613,904
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 5,249,238	\$ 5,542,974

CLOUDERA, INC.
Consolidated Statements of Operations
(in thousands, unaudited)

	Three Months Ended July 31,		Six Months Ended July 31,	
	2023	2022	2023	2022
Revenue:				
Subscription	\$ 239,516	\$ 228,736	\$ 468,277	\$ 452,432
Services	24,576	28,411	52,185	57,137
Total revenue	264,092	257,147	520,462	509,569
Cost of revenue:				
Subscription	18,544	23,146	38,635	47,531
Services	18,405	23,762	37,988	49,181
Total cost of revenue	36,949	46,908	76,623	96,712
Gross profit	227,143	210,239	443,839	412,857
Operating expenses:				
Research and development	58,132	66,362	121,436	132,633
Sales and marketing	131,530	136,463	266,490	279,076
General and administrative	22,721	27,218	53,994	63,604
Total operating expenses	212,383	230,043	441,920	475,313
Income (loss) from operations	14,760	(19,804)	1,919	(62,456)
Interest expense, net	(43,051)	(32,735)	(82,290)	(62,819)
Other income (expense), net	357	(645)	(230)	(1,420)
Net loss before provision for income taxes	(27,934)	(53,184)	(80,601)	(126,695)
Provision for income taxes	(2,766)	(2,720)	(7,595)	(5,598)
Net loss	\$ (30,700)	\$ (55,904)	\$ (88,196)	\$ (132,293)

CLOUDERA, INC.
Consolidated Statements of Comprehensive Loss
(in thousands, unaudited)

	Three Months Ended July 31,		Six Months Ended July 31,	
	2023	2022	2023	2022
Net loss	\$ (30,700)	\$ (55,904)	\$ (88,196)	\$ (132,293)
Other comprehensive income (loss), net of tax:				
Foreign currency translation loss	(442)	(534)	(90)	(1,401)
Net unrealized gain (loss) on interest rate hedge	10,848	(8,714)	2,875	39,483
Unrealized loss on investments	(3)	(6)	(3)	(10)
Total other comprehensive income (loss), net of tax	10,403	(9,254)	2,782	38,072
Comprehensive loss	\$ (20,297)	\$ (65,158)	\$ (85,414)	\$ (94,221)

CLOUDERA, INC.
Consolidated Statements of Stockholders' Equity
(in thousands, unaudited)

Three Months Ended July 31, 2023						
	Common Stock		Additional Paid-In Capital	Accumulated Other Comprehensive Income	Accumulated Deficit	Total Stockholders' Equity
	Shares	Amount				
Balance as of April 30, 2023	1	\$ -	\$ 2,840,345	\$ 68,442	\$ (521,370)	\$ 2,387,417
Stock-based compensation expense	-	-	1,207	-	-	1,207
Other comprehensive income	-	-	-	10,403	-	10,403
Net loss	-	-	-	-	(30,700)	(30,700)
Balance as of July 31, 2023	1	\$ -	\$ 2,841,552	\$ 78,845	\$ (552,070)	\$ 2,368,327

Three Months Ended July 31, 2022						
	Common Stock		Additional Paid-In Capital	Accumulated Other Comprehensive Income	Accumulated Deficit	Total Stockholders' Equity
	Shares	Amount				
Balance as of April 30, 2022	1	\$ -	\$ 2,830,687	\$ 60,917	\$ (214,439)	\$ 2,677,165
Stock-based compensation expense	-	-	1,897	-	-	1,897
Other comprehensive loss	-	-	-	(9,254)	-	(9,254)
Net loss	-	-	-	-	(55,904)	(55,904)
Balance as of July 31, 2022	1	\$ -	\$ 2,832,584	\$ 51,663	\$ (270,343)	\$ 2,613,904

Six Months Ended July 31, 2023						
	Common Stock		Additional Paid-In Capital	Accumulated Other Comprehensive Income	Accumulated Deficit	Total Stockholders' Equity
	Shares	Amount				
Balance as of January 31, 2023	1	\$ -	\$ 2,838,200	\$ 76,063	\$ (463,874)	\$ 2,450,389
Stock-based compensation expense	-	-	3,352	-	-	3,352
Other comprehensive income	-	-	-	2,782	-	2,782
Net loss	-	-	-	-	(88,196)	(88,196)
Balance as of July 31, 2023	1	\$ -	\$ 2,841,552	\$ 78,845	\$ (552,070)	\$ 2,368,327

Six Months Ended July 31, 2022						
	Common Stock		Additional Paid-In Capital	Accumulated Other Comprehensive Income	Accumulated Deficit	Total Stockholders' Equity
	Shares	Amount				
Balance as of January 31, 2022	1	\$ -	\$ 2,826,000	\$ 13,591	\$ (138,050)	\$ 2,701,541
Stock-based compensation expense	-	-	5,984	-	-	5,984
Shares issued by Sky U.S. HoldCo LP	-	-	600	-	-	600
Other comprehensive income	-	-	-	38,072	-	38,072
Net loss	-	-	-	-	(132,293)	(132,293)
Balance as of July 31, 2022	1	\$ -	\$ 2,832,584	\$ 51,663	\$ (270,343)	\$ 2,613,904

Cloudera, Inc. Confidential

CLOUDERA, INC.
Consolidated Statements of Cash Flows
(in thousands, unaudited)

	Three Months Ended July 31,		Six Months Ended July 31,	
	2023	2022	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES:				
Net loss	\$ (30,700)	\$ (55,904)	\$ (88,196)	\$ (132,293)
Non-cash operating expense, net included in net loss:				
Depreciation & amortization expense	72,820	69,750	146,319	138,299
Non-cash lease expense	7,851	9,205	15,609	17,374
Stock-based compensation expense	3,346	1,897	15,505	5,984
Impairment of long-lived assets	-	-	-	6,611
Other non-cash operating (income) expense, net	(242)	614	(227)	37
Total non-cash operating expense, net included in net loss	83,775	81,466	177,206	168,305
Payments for operating leases	(11,166)	(8,233)	(22,271)	(18,869)
Net change in assets/liabilities	(14,476)	(82,474)	(4,388)	(18,668)
Net cash provided by (used in) operating activities	27,433	(65,145)	62,351	(1,525)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Purchases of marketable securities	(12,721)	(10,972)	(12,721)	(36,898)
Proceeds from sale of marketable securities	-	16,959	-	16,959
Maturities of marketable securities	-	4,000	-	4,000
Capital expenditures	(1,398)	(1,004)	(2,435)	(2,449)
Net cash (used in) provided by investing activities	(14,119)	8,983	(15,156)	(18,388)
CASH FLOWS FROM FINANCING ACTIVITIES:				
Principal repayment of debt	(8,200)	(4,100)	(8,200)	(4,100)
Proceeds from non-institutional investments in Sky U.S. HoldCo LP	-	-	-	600
Net cash used in financing activities	(8,200)	(4,100)	(8,200)	(3,500)
Effect of exchange rate changes on cash, cash equivalents and restricted cash	(260)	528	(697)	(839)
Net increase (decrease) in cash, cash equivalents and restricted cash	\$ 4,854	\$ (59,734)	\$ 38,298	\$ (24,252)
Cash, cash equivalents and restricted cash — beginning of period	\$ 158,917	\$ 200,894	\$ 125,473	\$ 165,412
Cash, cash equivalents and restricted cash — end of period	\$ 163,771	\$ 141,160	\$ 163,771	\$ 141,160