

CLOUDERA, INC.

Consolidated Financial Statements

Q3 of Fiscal Year 2024

(Unaudited)

TABLE OF CONTENTS

	<u>Page</u>
<u>Consolidated Balance Sheets</u>	<u>3</u>
<u>Consolidated Statements of Operations</u>	<u>4</u>
<u>Consolidated Statements of Comprehensive Loss</u>	<u>5</u>
<u>Consolidated Statements of Stockholders' Equity</u>	<u>6</u>
<u>Consolidated Statements of Cash Flows</u>	<u>8</u>

CLOUDERA, INC.
Consolidated Balance Sheets
(in thousands, unaudited)

	As of October 31,	
	2023	2022
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 82,141	\$ 82,956
Marketable securities	5,981	-
Accounts receivable, net	164,973	186,942
Other current assets	102,815	88,575
Total current assets	355,910	358,473
Property and equipment, net	16,775	13,936
Intangible assets, net	1,651,494	1,894,048
Goodwill	2,968,820	2,968,820
Operating lease right-of-use assets	69,645	109,690
Other non-current assets	76,909	100,827
TOTAL ASSETS	\$ 5,139,553	\$ 5,445,794
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 29,196	\$ 35,410
Accrued compensation	47,825	73,608
Operating lease liabilities	32,732	33,770
Contract liabilities	451,197	468,549
Short-term debt	4,300	4,234
Total current liabilities	565,250	615,571
Long-term debt	2,046,013	2,050,313
Operating lease liabilities, non-current	98,094	125,982
Contract liabilities, non-current	58,822	50,158
Other accrued liabilities, non-current	38,330	8,018
TOTAL LIABILITIES	2,806,509	2,850,042
Stockholders' equity:		
Common stock	-	-
Additional paid-in capital	2,842,526	2,834,348
Accumulated other comprehensive income	74,157	92,943
Accumulated deficit	(583,639)	(331,539)
TOTAL STOCKHOLDERS' EQUITY	2,333,044	2,595,752
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 5,139,553	\$ 5,445,794

CLOUDERA, INC.
Consolidated Statements of Operations
(in thousands, unaudited)

	Three Months Ended October 31		Nine Months Ended October 31,	
	2023	2022	2023	2022
Revenue:				
Subscription	\$ 243,774	\$ 233,021	\$ 712,051	\$ 685,453
Services	24,753	28,707	76,938	85,844
Total revenue	268,527	261,728	788,989	771,297
Cost of revenue:				
Subscription	19,079	22,236	57,714	69,767
Services	17,964	22,781	55,952	71,962
Total cost of revenue	37,043	45,017	113,666	141,729
Gross profit	231,484	216,711	675,323	629,568
Operating expenses:				
Research and development	62,312	67,461	183,748	200,094
Sales and marketing	128,267	137,425	394,757	416,501
General and administrative	26,570	32,718	80,564	96,322
Total operating expenses	217,149	237,604	659,069	712,917
Income (loss) from operations	14,335	(20,893)	16,254	(83,349)
Interest expense, net	(42,193)	(37,430)	(124,483)	(100,249)
Other income (expense), net	243	(258)	13	(1,678)
Net loss before provision for income taxes	(27,615)	(58,581)	(108,216)	(185,276)
Provision for income taxes	(3,954)	(2,615)	(11,549)	(8,213)
Net loss	\$ (31,569)	\$ (61,196)	\$ (119,765)	\$ (193,489)

CLOUDERA, INC.
Consolidated Statements of Comprehensive Loss
(in thousands, unaudited)

	Three Months Ended October 31,		Nine Months Ended October 31,	
	2023	2022	2023	2022
Net loss	\$ (31,569)	\$ (61,196)	\$ (119,765)	\$ (193,489)
Other comprehensive (loss) income, net of tax:				
Foreign currency translation loss	(1,342)	(1,317)	(1,432)	(2,718)
Net unrealized (loss) gain on interest rate hedge	(3,349)	42,587	(474)	82,070
Unrealized gain on investments	3	10	-	-
Total other comprehensive (loss) income, net of tax	(4,688)	41,280	(1,906)	79,352
Comprehensive loss	\$ (36,257)	\$ (19,916)	\$ (121,671)	\$ (114,137)

CLOUDERA, INC.
Consolidated Statements of Stockholders' Equity
(in thousands, unaudited)

Three Months Ended October 31, 2023						
	Common Stock		Additional Paid-In Capital	Accumulated Other Comprehensive Income	Accumulated Deficit	Total Stockholders' Equity
	Shares	Amount				
Balance as of July 31, 2023	1	\$ -	\$ 2,841,552	\$ 78,845	\$ (552,070)	\$ 2,368,327
Stock-based compensation expense	-	-	1,613	-	-	1,613
Profits interest units repurchased by Sky U.S. HoldCo LP	-	-	(639)	-	-	(639)
Other comprehensive loss	-	-	-	(4,688)	-	(4,688)
Net loss	-	-	-	-	(31,569)	(31,569)
Balance as of October 31, 2023	1	\$ -	\$ 2,842,526	\$ 74,157	\$ (583,639)	\$ 2,333,044

Three Months Ended October 31, 2022						
	Common Stock		Additional Paid-In Capital	Accumulated Other Comprehensive Income	Accumulated Deficit	Total Stockholders' Equity
	Shares	Amount				
Balance as of July 31, 2022	1	\$ -	\$ 2,832,584	\$ 51,663	\$ (270,343)	\$ 2,613,904
Stock-based compensation expense	-	-	1,864	-	-	1,864
Shares repurchased by Sky U.S. HoldCo LP	-	-	(100)	-	-	(100)
Other comprehensive income	-	-	-	41,280	-	41,280
Net loss	-	-	-	-	(61,196)	(61,196)
Balance as of October 31, 2022	1	\$ -	\$ 2,834,348	\$ 92,943	\$ (331,539)	\$ 2,595,752

CLOUDERA, INC.
Consolidated Statements of Stockholders' Equity
(in thousands, unaudited)

Nine Months Ended October 31, 2023						
	Common Stock		Additional Paid-In Capital	Accumulated Other Comprehensive Income	Accumulated Deficit	Total Stockholders' Equity
	Shares	Amount				
Balance as of January 31, 2023	1	\$ -	\$ 2,838,200	\$ 76,063	\$ (463,874)	\$ 2,450,389
Stock-based compensation expense	-	-	4,965	-	-	4,965
Profits interest units repurchased by Sky U.S. HoldCo LP	-	-	(639)	-	-	(639)
Other comprehensive loss	-	-	-	(1,906)	-	(1,906)
Net loss	-	-	-	-	(119,765)	(119,765)
Balance as of October 31, 2023	1	\$ -	\$ 2,842,526	\$ 74,157	\$ (583,639)	\$ 2,333,044

Nine Months Ended October 31, 2022						
	Common Stock		Additional Paid-In Capital	Accumulated Other Comprehensive Income	Accumulated Deficit	Total Stockholders' Equity
	Shares	Amount				
Balance as of January 31, 2022	1	\$ -	\$ 2,826,000	\$ 13,591	\$ (138,050)	\$ 2,701,541
Stock-based compensation expense	-	-	7,848	-	-	7,848
Shares issued by Sky U.S. HoldCo LP	-	-	500	-	-	500
Other comprehensive income	-	-	-	79,352	-	79,352
Net loss	-	-	-	-	(193,489)	(193,489)
Balance as of October 31, 2022	1	\$ -	\$ 2,834,348	\$ 92,943	\$ (331,539)	\$ 2,595,752

CLOUDERA, INC.
Consolidated Statements of Cash Flows
(in thousands, unaudited)

	Three Months Ended October 31,		Nine Months Ended October 31,	
	2023	2022	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES:				
Net loss	\$ (31,569)	\$ (61,196)	\$ (119,765)	\$ (193,489)
Non-cash operating expense, net included in net loss:				
Depreciation & amortization expense	66,547	71,889	212,866	210,188
Non-cash lease expense	7,772	9,143	23,381	26,517
Stock-based compensation expense	15,711	1,864	31,216	7,848
Impairment of long-lived assets	-	-	-	6,611
Other non-cash operating expense (income), net	523	(1,061)	296	(1,024)
Total non-cash operating expense, net included in net loss	90,553	81,835	267,759	250,140
Payments for operating leases	(11,304)	(13,078)	(33,575)	(31,947)
Net change in assets/liabilities	(106,987)	(51,938)	(111,375)	(70,606)
Net cash (used in) provided by operating activities	(59,307)	(44,377)	3,044	(45,902)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Purchases of marketable securities	(11,689)	-	(24,410)	(36,898)
Proceeds from sale of marketable securities	15,745	-	15,745	16,959
Maturities of marketable securities	3,000	16,000	3,000	20,000
Capital expenditures	(4,816)	(1,089)	(7,251)	(3,538)
Net cash provided by (used in) investing activities	2,240	14,911	(12,916)	(3,477)
CASH FLOWS FROM FINANCING ACTIVITIES:				
Principal repayment of debt	(4,100)	(8,200)	(12,300)	(12,300)
Shares (repurchased) issued by Sky U.S. HoldCo LP	-	(100)	-	500
Profits interest units repurchased by Sky U.S. HoldCo LP	(639)	-	(639)	-
Net cash used in financing activities	(4,739)	(8,300)	(12,939)	(11,800)
Effect of exchange rate changes on cash, cash equivalents and restricted cash	(252)	(1,639)	(949)	(2,478)
Net decrease in cash, cash equivalents and restricted cash	\$ (62,058)	\$ (39,405)	\$ (23,760)	\$ (63,657)
Cash, cash equivalents and restricted cash — beginning of period	\$ 163,771	\$ 141,160	\$ 125,473	\$ 165,412
Cash, cash equivalents and restricted cash — end of period	\$ 101,713	\$ 101,755	\$ 101,713	\$ 101,755