

CLOUDERA, INC.

Consolidated Financial Statements

Q1 of Fiscal Year 2023

(Unaudited)

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CLOUDERA, INC.
Consolidated Balance Sheet
(in thousands)

April 30 , 2022

ASSETS	
Current assets:	
Cash and cash equivalents	\$ 182,096
Marketable securities	25,927
Accounts receivable, net	174,070
Other current assets	66,697
Total current assets	448,790
Property and equipment, net	14,086
Intangible assets, net	2,008,632
Goodwill	2,969,778
Operating lease right-of-use assets	117,967
Other non-current assets	89,090
TOTAL ASSETS	\$ 5,648,343
LIABILITIES AND STOCKHOLDERS' EQUITY	
Current liabilities:	
Accounts payable and accrued liabilities	\$ 40,447
Accrued compensation	81,672
Operating lease liabilities	29,205
Contract liabilities	550,403
Short-term debt	4,184
Total current liabilities	705,911
Long-term debt	2,056,494
Operating lease liabilities, non-current	141,661
Contract liabilities, non-current	56,674
Other accrued liabilities, non-current	10,437
TOTAL LIABILITIES	2,971,177
Stockholders' equity:	
Common stock	-
Additional paid-in capital	2,830,687
Accumulated other comprehensive income	60,917
Accumulated deficit	(214,438)
TOTAL STOCKHOLDERS' EQUITY	2,677,166
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 5,648,343

CLOUDERA, INC.
Consolidated Statement of Operations
(in thousands)

	Three Months Ended April 30, 2022
Revenue:	
Subscription	\$ 223,696
Services	28,726
Total revenue	252,422
Cost of revenue:	
Subscription	24,385
Services	25,419
Total cost of revenue	49,804
Gross profit	202,618
Operating expenses:	
Research and development	66,271
Sales and marketing	142,613
General and administrative	36,386
Total operating expenses	245,270
Loss from operations	(42,652)
Interest expense, net	(30,084)
Other expense, net	(775)
Net loss before provision for income taxes	(73,511)
Provision for income taxes	(2,877)
Net Loss	\$ (76,388)

CLOUDERA, INC.
Consolidated Statement of Comprehensive Loss
(in thousands)

	Three Months Ended April 30, 2022
Net loss	\$ (76,388)
Other comprehensive income, net of tax:	
Foreign currency translation gain	148
Net unrealized gain on interest rate hedge	48,197
Unrealized loss on investments	(5)
Total other comprehensive income, net of tax	48,340
Comprehensive loss	\$ (28,048)

CLOUDERA, INC.
Consolidated Statement of Stockholders' Equity
(in thousands)

Three Months Ended April 30, 2022

	Common Stock		Additional Paid-In Capital	Accumulated Other Comprehensive Income	Accumulated Deficit	Total Stockholders' Equity
	Shares	Amount				
Balance as of January 31, 2022	1	\$ -	\$ 2,826,000	\$ 13,591	\$ (138,050)	\$ 2,701,541
Stock-based compensation expense	-	-	4,087	-	-	4,087
Shares issued by SkyCo LP	-	-	600	-	-	600
Other comprehensive income	-	-	-	47,326	-	47,326
Net loss	-	-	-	-	(76,388)	(76,388)
Balance as of April 30, 2022	1	\$ -	\$ 2,830,687	\$ 60,917	\$ (214,438)	\$ 2,677,166

CLOUDERA, INC.
Consolidated Statement of Cash Flows
(in thousands)

	Three Months Ended April 30, 2022
CASH FLOWS FROM OPERATING ACTIVITIES:	
Net loss	\$ (76,388)
Non-cash operating (income) expense included in net loss:	
Depreciation & amortization expense	68,549
Non-cash lease expense	8,169
Stock-based compensation expense	4,087
Impairment of right-of-use assets	6,611
Other non-cash operating income, net	(577)
Total non-cash operating expense, net included in net loss	86,839
Payments for operating leases	(10,636)
Net change in assets/liabilities	63,806
Net cash provided by operating activities	63,621
CASH FLOWS FROM INVESTING ACTIVITIES:	
Purchases of marketable securities	(25,926)
Capital expenditures	(1,445)
Net cash used in investing activities	(27,371)
CASH FLOWS FROM FINANCING ACTIVITIES:	
Proceeds from non-institutional investments in SkyCo LP	600
Net cash provided by financing activities	600
Effect of exchange rate changes on cash, cash equivalents and restricted cash	(1,367)
Net increase in cash, cash equivalents and restricted cash	\$ 35,483
Cash, cash equivalents and restricted cash — beginning of period	\$ 165,412
Cash, cash equivalents and restricted cash — end of period	\$ 200,895