

CLOUDERA, INC.

Consolidated Financial Statements

Q1 of Fiscal Year 2024

(Unaudited)

TABLE OF CONTENTS

	<u>Page</u>
<u>Consolidated Balance Sheets</u>	<u>3</u>
<u>Consolidated Statements of Operations</u>	<u>4</u>
<u>Consolidated Statements of Comprehensive Loss</u>	<u>5</u>
<u>Consolidated Statements of Stockholders' Equity</u>	<u>6</u>
<u>Consolidated Statements of Cash Flows</u>	<u>7</u>

CLOUDERA, INC.
Consolidated Balance Sheets
(in thousands, unaudited)

	As of April 30,	
	2023	2022
Assets		
Current assets:		
Cash and cash equivalents	\$ 140,118	\$ 182,096
Accounts receivable, net	199,654	174,070
Marketable securities	-	25,927
Other current assets	100,214	66,697
Total current assets	439,986	448,790
Property and equipment, net	12,139	14,086
Intangible assets, net	1,756,889	2,008,632
Goodwill	2,968,820	2,969,778
Operating lease right-of-use assets	73,339	117,967
Other non-current assets	76,405	89,090
TOTAL ASSETS	\$ 5,327,578	\$ 5,648,343
Liabilities and Stockholders' Equity		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 32,472	\$ 40,447
Accrued compensation	51,562	81,672
Operating lease liabilities	33,952	29,205
Contract liabilities	581,524	550,403
Short-term debt	4,250	4,184
Total current liabilities	703,760	705,911
Long-term debt	2,052,242	2,056,494
Operating lease liabilities, non-current	107,385	141,661
Contract liabilities, non-current	56,268	56,674
Other accrued liabilities, non-current	20,506	10,437
Total liabilities	2,940,161	2,971,177
Stockholders' equity:		
Common stock	-	-
Additional paid-in capital	2,840,345	2,830,687
Accumulated other comprehensive income	68,442	60,917
Accumulated deficit	(521,370)	(214,438)
Total stockholders' equity	2,387,417	2,677,166
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 5,327,578	\$ 5,648,343

CLOUDERA, INC.
Consolidated Statements of Operations
(in thousands, unaudited)

	Three Months Ended April 30,	
	2023	2022
Revenue:		
Subscription	\$ 228,761	\$ 223,696
Services	27,609	28,726
Total revenue	256,370	252,422
Cost of revenue:		
Subscription	20,091	24,385
Services	19,583	25,419
Total cost of revenue	39,674	49,804
Gross profit	216,696	202,618
Operating expenses:		
Research and development	63,304	66,271
Sales and marketing	134,960	142,613
General and administrative	31,273	36,386
Total operating expenses	229,537	245,270
Loss from operations	(12,841)	(42,652)
Interest expense, net	(39,239)	(30,084)
Other expense, net	(587)	(775)
Net loss before provision for income taxes	(52,667)	(73,511)
Provision for income taxes	(4,829)	(2,877)
Net Loss	<u>\$ (57,496)</u>	<u>\$ (76,388)</u>

CLOUDERA, INC.
Consolidated Statements of Comprehensive Loss
(in thousands, unaudited)

	Three Months Ended April 30,	
	2023	2022
Net loss	\$ (57,496)	\$ (76,388)
Other comprehensive (loss) income, net of tax:		
Foreign currency translation gain (loss)	352	(866)
Net unrealized (loss) gain on interest rate hedge	(7,973)	48,197
Unrealized loss on investments	-	(5)
Total other comprehensive (loss) income, net of tax	(7,621)	47,326
Comprehensive loss	\$ (65,117)	\$ (29,062)

CLOUDERA, INC.
Consolidated Statements of Stockholders' Equity
(in thousands, unaudited)

Three Months Ended April 30, 2023

	Common Stock		Additional Paid-In Capital	Accumulated Other Comprehensive Income	Accumulated Deficit	Total Stockholders' Equity
	Shares	Amount				
Balance as of January 31, 2023	100	\$ -	\$ 2,838,200	\$ 76,063	\$ (463,874)	\$ 2,450,389
Stock-based compensation expense	-	-	2,145	-	-	2,145
Other comprehensive loss	-	-	-	(7,621)	-	(7,621)
Net loss	-	-	-	-	(57,496)	(57,496)
Balance as of April 30, 2023	100	\$ -	\$ 2,840,345	\$ 68,442	\$ (521,370)	\$ 2,387,417

Three Months Ended April 30, 2022

	Common Stock		Additional Paid-In Capital	Accumulated Other Comprehensive Income	Accumulated Deficit	Total Stockholders' Equity
	Shares	Amount				
Balance as of January 31, 2022	100	\$ -	\$ 2,826,000	\$ 13,591	\$ (138,050)	\$ 2,701,541
Stock-based compensation expense	-	-	4,087	-	-	4,087
Shares issued by SkyCo LP	-	-	600	-	-	600
Other comprehensive income	-	-	-	47,326	-	47,326
Net loss	-	-	-	-	(76,388)	(76,388)
Balance as of April 30, 2022	100	\$ -	\$ 2,830,687	\$ 60,917	\$ (214,438)	\$ 2,677,166

CLOUDERA, INC.
Consolidated Statements of Cash Flows
(in thousands, unaudited)

	Three Months Ended April 30,	
	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net loss	\$ (57,496)	\$ (76,388)
Non-cash operating expense, net included in net loss:		
Depreciation & amortization expense	73,499	68,549
Non-cash lease expense	7,758	8,169
Stock-based compensation expense	12,159	4,087
Impairment of right-of-use assets	-	6,611
Other non-cash operating expense (income), net	15	(577)
Total non-cash operating expense, net included in net loss	93,431	86,839
Payments for operating leases	(11,105)	(10,636)
Net change in assets/liabilities	10,088	63,806
Net cash provided by operating activities	34,918	63,621
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of marketable securities	-	(25,926)
Capital expenditures	(1,037)	(1,445)
Net cash used in investing activities	(1,037)	(27,371)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from non-institutional investments in SkyCo LP	-	600
Net cash provided by financing activities	-	600
Effect of exchange rate changes on cash, cash equivalents and restricted cash	(437)	(1,367)
Net increase in cash, cash equivalents and restricted cash	\$ 33,444	\$ 35,483
Cash, cash equivalents and restricted cash — beginning of period	\$ 125,473	\$ 165,412
Cash, cash equivalents and restricted cash — end of period	\$ 158,917	\$ 200,895