

Exhibit 2 – New information

Time has moved on, and it is now 2 March 20X6. A 'breaking news' story is broadcast, alleging that the most recent financial statements of GGI had been 'window dressed' by entering into short term financing arrangements to dispose of financial instruments seven days before the reporting date, then re- purchasing them three days into the new reporting period.

These items related to investments in mortgages where the home owner's financial security was in some doubt and were considered material to the financial statements of both GGI and the Gecko Group. The information was disclosed to the media by an anonymous 'whistle-blower' from within the Gecko Group – on hearing this you are emailed by the senior partner at CF&S and asked to consider the possible implications of this situation for the audit firm.