

## Support for “Entrepreneurial and Managerial Development of SMEs through Incubators”

Provided by MSME/Government of India through TBI@KEC

### About the Scheme

- The scheme aims at nurturing innovative business ideas (new /ingenious technology, processes, products, procedures, etc.), which could be commercialized in a year.

### Level of Funding

- Up to **Rs.6.25 lakh** per project/ idea as **grant**

### What does the funding cover?

- The funding generally covers technology fee, office support facilities, machinery hiring, guidance fee for mentors / handholding setups, electricity and accommodation charges etc.

### Who can Apply?

- Anybody having innovative business idea at near commercialization stage

### Does the scheme support faculty/student projects also?

- The scheme supports faculty, students / ex-students of science and technology and entrepreneurs to try out their innovative ideas (processes and products) at the laboratory or workshop stage and beyond - to carry forward the idea from its mere conception to 'know-how' and then to 'do-how' stage.



## Mode of Operation

- PPP Mode (Public Private Partnership Mode). The entrepreneur has to bear 15% or 25% of the total project cost depending on whether it is a micro or small enterprise

## TBI@KEC (Technology Business Incubator @ Kongu Engineering College)

- The TBI@KEC is one among the very few TBIs in India selected to implement the scheme
- Under this scheme a number of projects have been supported
- The projects are mostly focused on the regional industrial and societal requirements
- Many more innovative projects can be supported and nurtured by TBI@KEC under the MSME scheme
- It is beneficial for the budding entrepreneurs to take advantage of this unique support scheme to convert their innovative ideas into commercial reality benefitting the industry and society by availing grant to the tune of Rs.6.25 lakh per project

## Pre-requisite

- Enroll as an entrepreneur with TBI@KEC

## How to apply?

- In the prescribed application format which can be downloaded from the TBI website [www.tbi-kec.org](http://www.tbi-kec.org)

➤ *For further details contact* ➤

### Technology Business Incubator

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### Kongu Engineering College

Kongu Engineering College campus

Perundurai, Erode-638 052

TamilNadu, India

Phones : 04294 - 226633, 226650

Fax : 04294 - 226649

Email : [tbi-kec@kongu.ac.in](mailto:tbi-kec@kongu.ac.in)

[tbi\\_kec@yahoo.com](mailto:tbi_kec@yahoo.com)

website: [www.tbi-kec.org](http://www.tbi-kec.org)



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