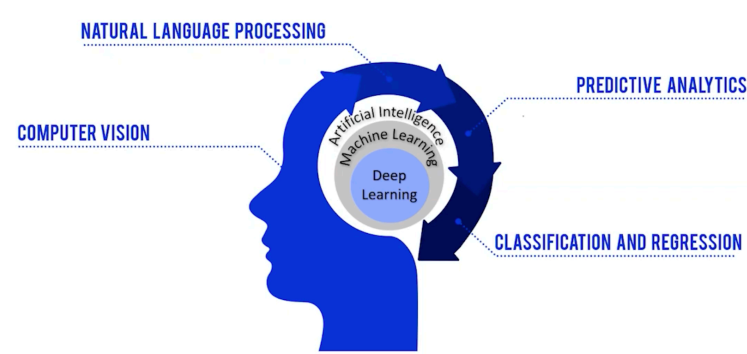


# Creating an AI Strategy from the Ground Up

3/4/21 1:49 PM

Speaker: Lovell Hodge (Munich RE)  
Date: 03/04/2021

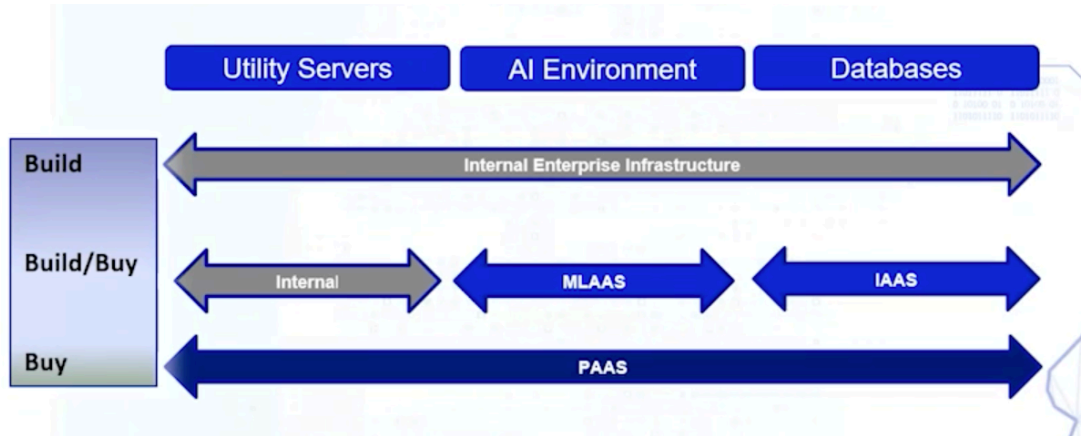
## AI Ecosystem



## THE AI ECOSYSTEM

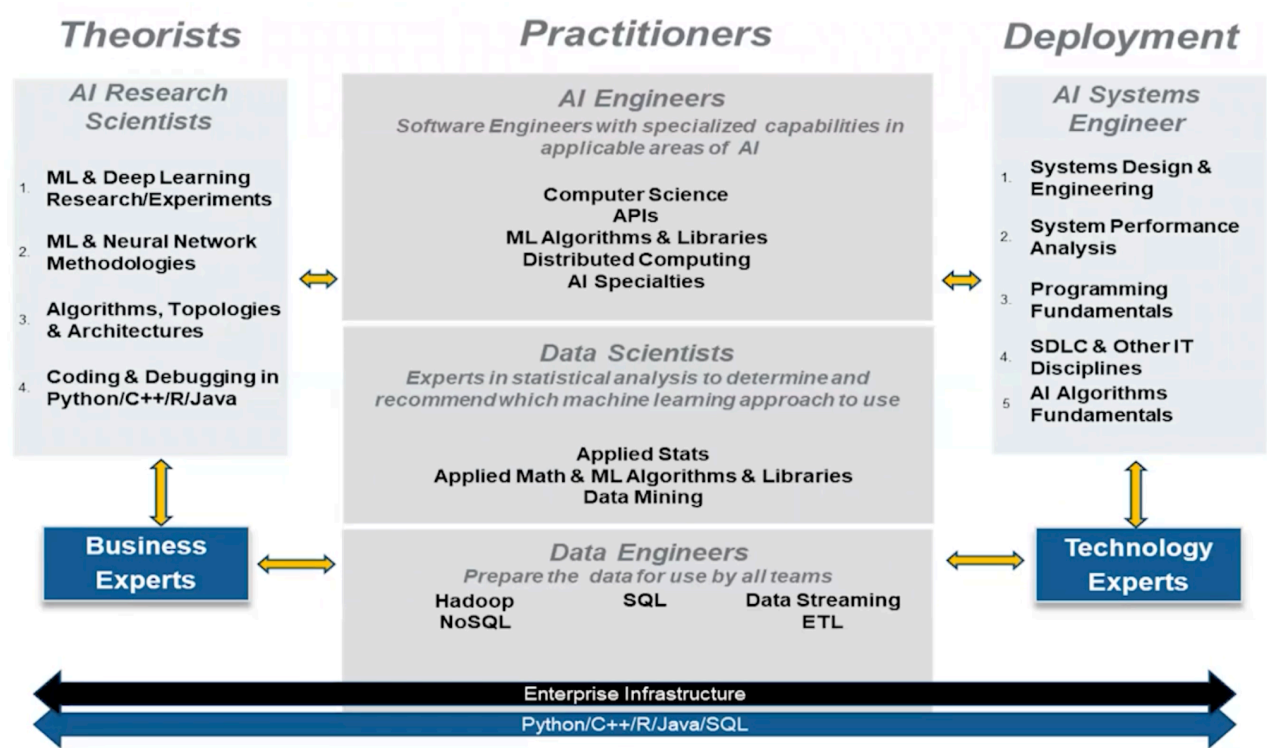
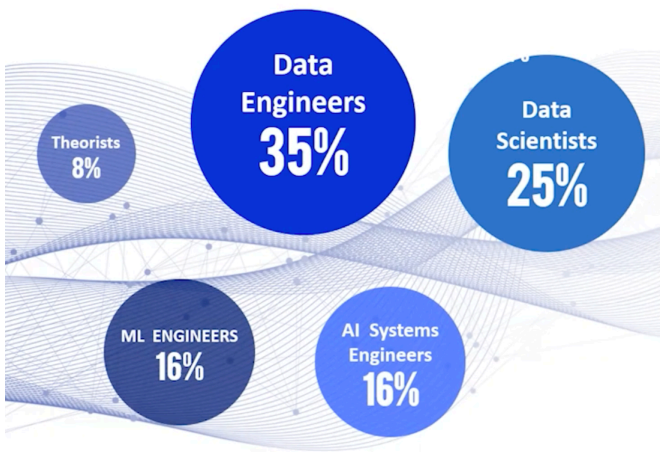
### Creating the AI strategy

1. Create a clear corporate vision and a corresponding set of objectives  
Objectives should be granular and achievable with measurable outcomes
2. Define a set of use cases and assess expected business benefit for each use case
3. Identify the data and infrastructure necessary to support the use cases and objectives
4. Acquire the appropriate talent, establish governance and oversight
5. Create a practical roadmap with immediate, medium and long term benefits



### Talent and Team make-up

An effective AI team would consist of a combination of theorists, AI practitioners and data experts



### Risk Considerations

- Legal and Regulatory
- Model Risk
- Reputational Risk
  - o AI-related activity may negatively impact
- Operations
  - o Internal process causing failure