



Figure 1: One realization of the Weitzman indices  $\sigma_i^{(1)}, \dots$  when opening nested boxes in a Pandora basket  $i$ . The minimum index so far is  $\gamma_i^{(\ell)}$  and the minimum yet to come (including the final value) is the capped value  $\kappa_i^{(\ell)}$ . Yellow regions represent possible opportunities for exposure: if the index  $\sigma_i^{(\ell)}$  of the next box under consideration is higher than the current  $\gamma_i^{(\ell-1)}$ , it is possible that  $\kappa_i^{(\ell)} > \gamma_i^{(\ell-1)}$ , in which case failing to continue opening would cause exposure.