

Premiere Select® IRA

# Asset Movement Authorization

Use this form to grant asset movement authorization to your Broker/Dealer or to change or withdraw an existing authorization for your Premiere Select Traditional, Roth, Rollover, SEP or SIMPLE IRA, IRA Beneficiary Distribution Account or Roth IRA Beneficiary Distribution Account ("IRA" or "account") held through National Financial Services LLC ("NFS").

Asset movement authorization ("AMA") allows NFS to accept instructions from the introducing broker/dealer for your IRA ("Broker/Dealer") to move assets in and out of your IRA and to make federal and state tax withholding elections on your behalf without direct instructions from you. Broker/Dealer, as defined and referenced herein, may include the successor(s) of your Broker/Dealer by merger, consolidation, or acquisition.

This form may only be used for the Broker/Dealer already designated on the account. Designations made in this form will supersede any other authorizations you have granted previously to your Broker/Dealer.

Read the attached Customer Instructions and Terms and Conditions before completing this form. Important: The beneficial owner cannot be a nonresident alien or a minor. AMA is not available on Premiere Select Retirement Plan accounts (Profit Sharing and Money Purchase Plan accounts) or Retirement Plan Beneficiary Distribution Accounts. Type on screen or fill in using CAPITAL letters and black ink.

## 1. Account Owner

First Name <b>James</b>	Middle Name	Last Name <b>Ross</b>
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## 2. Customer Authorization

As the owner of the IRA identified above, you hereby constitute and appoint your Broker/Dealer and its representatives, agents, successors and assigns as your agent for the purpose of instructing NFS, as the agent of Fidelity Management Trust Company ("FMTC"), your IRA custodian, with respect to distributions and transfers from your IRA. The authorization includes making any federal and state income tax withholding elections. You specifically confer upon your Broker/Dealer, acting as your agent, the powers listed below.

Direct NFS to pay distributions from your IRA based on the following election:

- Check one. ▶
- ☐ Asset Movement Authorization Level 1 See complete definition in the Customer Instructions and Terms and Conditions.
  - ☒ Asset Movement Authorization Level 2 See complete definition in the Customer Instructions and Terms and Conditions.
  - ☐ Delete my standing authorization Asset Movement Authorization Level 0.

This includes the authority to direct NFS with respect to the following:

- Timing and amount of any distribution(s).
- Reason for any distribution(s).
- Tax withholding with respect to any distribution(s).

### Duration of Authorization



You understand and acknowledge that you are creating a continuing authorization to your Broker/Dealer, acting as your agent. This authorization can be terminated by you at any time by written notification to NFS and to your Broker/Dealer. You also understand that NFS and/or your Broker/Dealer may terminate any and all of the powers granted to your Broker/Dealer, acting as your agent, upon notice. The powers granted to your Broker/Dealer, acting as your agent, may be terminated if NFS is notified of your disability, incapacity, or death.

### 3. Signature and Date *Form cannot be processed without signature and date.*

By signing this form, you:

- Authorize NFS to follow the instruction of your Broker/Dealer to act as your agent with respect to the authorizations set forth above and in the Customer Instructions and Terms and Conditions.
- Authorize any and all distribution(s) made by your Broker/Dealer, acting as your agent.
- Indemnify NFS and FMTC, their officers, directors, employees, agents, affiliates, shareholders, successors, assigns and representatives and hold them free and harmless from any and all losses, liabilities, penalties, claims and costs (including reasonable attorneys' fees) by reason of any such distribution(s); or by reason of any action taken by NFS, its officers, directors, employees, agents, affiliates, shareholders, successors, assigns and representatives pursuant to instructions received from your Broker/Dealer.
- Understand this authorization and indemnity is in addition to (and in no way limits or restricts) any and all rights that NFS and FMTC may have under any other agreement or agreements between NFS, FMTC and you, and shall inure and continue in favor of NFS and FMTC, their successors (by merger, consolidation, or otherwise) and assigns.
- Understand that NFS and FMTC have no duty to and will not supervise or monitor any acts of your Broker/Dealer, acting as your agent.
- Acknowledge that NFS, in its discretion, may restrict your Broker/Dealer's ability to take distribution(s) from your IRA.
- Agree the laws of the Commonwealth of Massachusetts shall govern, except as superseded by federal law or statute.
- Understand you are advised to consult with your legal or tax advisor regarding all elections made with respect to your IRA distributions.
- Accept any tax obligation that may result or arise from a distribution(s) initiated by you or your Broker/Dealer.

Either the account owner or an authorized person must print name, sign, and date.

Print Account Owner Name First, M.I., Last <b>James Ross</b>	
Account Owner Signature 	Date MM-DD-YYYY 

# Premiere Select® IRA Asset Movement Authorization

## Customer Instructions and Terms and Conditions

The attached form establishes a standing authorization permitting your Broker/Dealer to act on your behalf to initiate one-time distributions, establish and maintain certain periodic distribution plans and initiate Roth conversions from your Premiere Select Traditional, Roth, Rollover, SEP or SIMPLE IRA, IRA Beneficiary Distribution Account or Roth IRA Beneficiary Distribution Account ("IRA" or "account"), as applicable, held through National Financial Services LLC ("NFS"). Once established, this authorization will permit NFS to disburse assets from your IRA without written instructions from you. Contact your Broker/Dealer for additional information about how to initiate a distribution out of your IRA. Instructions received by NFS from your Broker/Dealer will not be confirmed to determine what, if any, instructions you have given to your Broker/Dealer pursuant to this standing authorization.

The authorization includes making any associated federal and state tax withholding elections. This form can also be used to change/delete an existing authorization. If you wish to authorize your Broker/Dealer to initiate distributions from more than one IRA, you must complete a separate Premiere Select IRA Asset Movement Authorization form for each IRA.

**This authorization does not include the following types of distributions from your IRA:**

Type of Distribution	Required Form
Distribution from an IRA that has been established for a non-resident alien or a minor pursuant to the Uniform Gifts to Minors Act or the Uniform Transfers to Minors Act (UGMA/UTMA custodian)	Premiere Select IRA One-Time Distribution Request, Premiere Select IRA Periodic Distribution Request or Premiere Select IRA Earnings Distribution Request, as applicable.
Distribution due to a disability	
Rollover to an IRA or employer-sponsored retirement plan	
Recharacterization of a contribution	Premiere Select IRA Recharacterization Request

Read these Instructions, Terms and Conditions carefully before completing the attached form. You, and not your Broker/Dealer, are responsible for complying with IRS rules governing IRA distributions, including required minimum distributions and substantially equal periodic payments. If you fail to meet any IRS requirements regulating IRA distributions, you may be subject to tax penalties. This includes actions taken by your Broker/Dealer on your behalf pursuant to the authorizations in this form. If you have any questions regarding your specific situation, consult with your tax advisor. **Actions taken by your Broker/Dealer on your account are binding and subject to the same rules as if you had directly instructed NFS. Distributions and tax withholding generally cannot be reversed once completed. Any corrections to an error on your part or that of your Broker/Dealer will generally have to follow applicable IRS rules and regulations.**

Distributions made in cash will be paid from the balance of your core account investment vehicle ("core account"). It is your and your Broker/Dealer's responsibility to ensure there are sufficient funds available in the core account to process the distribution.

For full distributions, a \$125 liquidation/termination fee and a final year annual maintenance fee, if applicable, as described in your Retirement Account Customer Agreement or in some other manner acceptable to the Custodian, will be collected from the final distribution amount. For a bank wire, a wire fee of \$15 will be deducted from the distribution amount. If you request a distribution that will result in an account balance that is less than the amount of any fees due, NFS may instead process a full distribution of your entire account balance and collect the applicable fees at that time. Note that this could result in a payment amount that is less than the amount requested due to the payment of applicable fees. In addition, your account may be closed.

**Certain types of distributions and distributions that exceed a certain dollar amount from your IRA may not be initiated by your Broker/Dealer through this authorization and may require you to complete a distribution request form at the time of the request.**

If you have any questions, consult your Broker, Financial Advisor or Investment Professional ("investment representative").

Indicate your account number in the boxes in the upper right-hand corner of the form.

### 1. Account Owner

Complete this section as appropriate.

### 2. Customer Authorization

By completing and signing the attached form, you are authorizing your Broker/Dealer, as your agent, to provide direction to NFS, as the agent of Fidelity Management Trust Company ("FMTTC"), your IRA custodian, to make distributions from your IRA. Your Broker/Dealer will be authorized to direct NFS to pay an IRA distribution regardless of the tax or other consequences of such distribution. Your Broker/Dealer will be authorized to direct NFS regarding the following:

**Payment method** — Based on the following authorization level that you select, your Broker/Dealer will have authority to direct NFS to pay distributions from your IRA to you or a third party.

#### Asset Movement Authorization Level 1:

This authorization permits your Broker/Dealer to request the following:

- Disbursement of checks made payable to you and sent to your mailing address of record.
- Disbursement of checks made payable and/or mailed to an alternate name(s) and/or address pursuant to written standing instructions\* from you.
- Transfers of cash or securities\*\* from your IRA to accounts you own individually that are maintained at your Broker/Dealer, and if applicable, to your accounts held with Fidelity Brokerage Services LLC (an affiliate of NFS) through your Broker/Dealer's affiliate investment advisor. This includes Roth conversions and distributions from IRAs to nonretirement accounts that you own individually.
- Disbursement of funds electronically (including via Bank Wire\*\*, Electronic Funds Transfer ("EFT") and any other means available) pursuant to written standing instructions\* from you.
- Transfers of cash or securities\*\* from your IRA to accounts that you do not own individually that are maintained at your Broker/Dealer pursuant to written standing instructions\* from you (distributions from IRAs to nonretirement accounts that you do not own individually).

\* You must submit a Premiere Select Standing Payment Instructions form separately to establish written standing instructions (refer to Standing Payment Instructions below).

\*\* This is ineligible for periodic distribution plans.

### OR

#### Asset Movement Authorization Level 2

This authorization permits your Broker/Dealer to:

- Perform all Authorization Level 1 payment methods (see above).
- Disburse funds via Bank Wire to any account you own individually that is maintained at a receiving bank or financial institution, without standing instructions from you. **Note:** You understand and agree that NFS cannot confirm the account registration at the receiving bank or financial institution and will rely solely on the representations of your Broker/Dealer as to the registration of the receiving account.

**Timing and amount** — Your Broker/Dealer will direct NFS with respect to the timing and specific amount of distributions to be made in cash or in-kind.

**Reason for distribution** — Your Broker/Dealer will direct NFS with respect to the reason for the distribution. The following reasons may apply:

- Normal — if you are at least age 59½.
- Premature — if you are under the age of 59½ (includes qualified first time home purchases, distributions for qualified higher education expenses, and substantially equal periodic payments (SEPPs)).
- Roth Conversion (for more information, refer to Roth Conversions below.)
- Return of Excess Contribution (if your Broker/Dealer provides principal and earnings). (For more information, refer to Return of Excess Contribution below.)
- Death Distribution (If you wish to take a death distribution from inherited IRA assets, you must first transfer the assets to an IRA Beneficiary Distribution Account or Roth IRA Beneficiary Distribution Account, as applicable, and then take the distribution from the Beneficiary Distribution Account.)

**Note:**

- If you are taking a qualified Roth IRA distribution, your account must meet the IRS 5-year aging requirement, which begins on the first day of the tax year for which your first contribution is made to any Roth IRA owned by you or, if earlier, the first day of the tax year in which your first conversion contribution is made to any Roth IRA owned by you.
- If you are under age 59½ and there are distributions from your SIMPLE IRA before the expiration of the two-year period beginning on the date your employer makes the first contribution to your SIMPLE IRA, you may be subject to a 25% penalty.

**Tax withholding** — You are authorizing your Broker/Dealer to direct NFS with respect to the federal and state tax withholding elections for the distribution (refer to State Tax Withholding—IRA Distributions notice attached to this form).

**Note:** By signing this form you accept any consequences, including any tax obligations, associated with any distribution initiated by you or your Broker/Dealer.

**Roth Conversions** Your Broker/Dealer will have the authority to convert IRA assets in your account to a Roth IRA. Read the following Roth Conversion rules carefully:

- The taxable converted amount will be subject to federal income taxes in the year in which the conversion occurs, but not to the early withdrawal penalty.
- If you are required to take a required minimum distribution from your IRA, you must do so prior to converting to a Roth IRA.
- SIMPLE IRA assets may be converted to a Roth IRA only after the expiration of the two-year period beginning on the date your employer first made contributions to your SIMPLE IRA.
- If you are opening a new Premiere Select Roth IRA, you must complete a Premiere Select IRA Application and submit it to your investment representative prior to requesting a Roth Conversion.
- **Note:** The Tax Cuts and Jobs Act eliminated the ability to recharacterize any conversions made to a Roth IRA in 2018 or after. Consult your tax advisor prior to requesting a conversion, as any taxable amounts converted will be subject to federal income taxes in the year in which the conversion occurs.

**Return of Excess Contribution** Your Broker/Dealer will have the authority to request a return of an excess IRA contribution (except SIMPLE IRA contributions) for the current or prior year on your behalf. Read the following return of excess IRA contribution rules carefully:

- The amount of an excess contribution that is not distributed to you or applied to a subsequent year contribution by the tax filing deadline, including extensions, for the year in which the contribution was made, is subject to a 6% IRS penalty for each year that it remains in your IRA.

- Any applicable earnings distributed to you should be included as income in the year the contribution was made and may be subject to a 10% IRS early distribution penalty if you are under age 59½.
- If you elect to have federal and/or state income taxes withheld from the distribution (i) if the distribution is processed prior to your tax filing deadline, including extensions, for the year in which the excess contribution was made, withholding is applicable only to the earnings; (ii) if the distribution is processed after your tax filing deadline, including extensions, for the year in which the excess contribution was made, withholding is applicable to the entire amount of the distribution.
- You may be able to correct contributions to a Roth IRA by recharacterizing your Roth IRA contribution (and its earnings) to another IRA for the same tax year. Consult your tax advisor and/or investment representative for more information on how to correct an excess Roth IRA contribution via recharacterization.
- If your employer makes a nondeductible contribution to your SEP-IRA, the excess amount is first treated as a regular annual IRA contribution and then to the extent the amount exceeds your annual IRA contribution limit, an excess occurs and can be corrected by requesting a return of excess contribution.
- A return of excess contribution (distribution) is not required if you are correcting the excess contribution by using the carry-over method of reapplying the excess contribution to subsequent tax years until the excess is depleted. Consult your tax advisor or investment representative for more information.
- Consult your investment representative for information on how to request a return of excess contribution to a SIMPLE IRA.

**Standing Payment Instructions** You must establish standing payment instructions with your Broker/Dealer to permit your Broker/Dealer to disburse funds electronically (including via Bank Wire, EFT, and any other means available) on your behalf, to disburse checks made payable and/or mailed to an alternate name(s) and/or address, and/or to transfer cash or securities from your IRA to accounts that you do not own individually. Complete a Premiere Select Standing Payment Instructions form and submit to your investment representative.

**Note:** For Beneficiary Distribution Accounts owned by an entity such as a trust or an estate, standing instructions would be required to disburse funds electronically unless funds are moving to an identically registered Beneficiary Distribution Account.

**Notice of Withholding** Read the following Notice pertaining to tax withholding carefully. This authorization will give your Broker/Dealer, as your agent, the authority to make federal and state tax withholding elections on your behalf.

IRA distributions (other than Roth IRA distributions), and conversions to Roth IRAs, are subject to federal (and, in some cases, state) income tax withholding unless you or your Broker/Dealer elect not to have withholding apply. If federal and/or state taxes are withheld from a Roth IRA Conversion, the amount withheld may be subject to the 10% early withdrawal penalty unless an exception applies. Withholding will apply to the gross amount of each distribution, even if you have made non-deductible contributions. Moreover, failure to provide a U.S. residential address will result in 10% federal income tax withholding (and possible state income tax withholding) on the distribution proceeds, even if you have elected not to have tax withheld (an IRS requirement as applicable). A Post Office Box does not qualify as a residential address.

If you or your Broker/Dealer elect to have withholding apply (by indicating so at the time of the distribution request, by making no choice, or by not providing a U.S. residential address), federal income tax will be withheld from your IRA distribution(s) (excluding Roth IRA distributions) at a rate of at least ten percent (10%). Federal income tax will not be withheld from distributions from a Roth IRA unless you elect to have such tax withheld.

Your state of residence will determine your state income tax withholding requirements, if any. Refer to the list below. Your state of residence is determined by your legal address of record provided for your IRA.



## Withholding Options

State of residence	State tax withholding options
AK, FL, HI, NH, NV, SD, TN, TX, WA, WY	<ul style="list-style-type: none"> <li>No state tax withholding is available (even if your state has income tax).</li> </ul>
AR, IA, KS, MA, ME, OK, VT	<ul style="list-style-type: none"> <li>If you choose federal withholding, you will also get state withholding at your state's minimum withholding rate or an amount greater as specified by you.</li> <li>If you do NOT choose federal withholding, state withholding is voluntary.</li> <li>If you have state withholding, you can request a higher rate than your state's minimum but not a lower rate, except on Roth IRA distributions.</li> </ul>
CA, DE, NC, OR	<ul style="list-style-type: none"> <li>If you choose federal withholding, you will also get state withholding at your state's minimum withholding rate unless you request otherwise.</li> <li>If you do NOT choose federal withholding, state withholding is voluntary.</li> <li>If you have state withholding, you can request a higher rate than your state's minimum but not a lower rate, except on Roth IRA distributions.</li> </ul>
DC <i>Only applicable if taking a full distribution of entire account balance.</i>	<ul style="list-style-type: none"> <li>If you are taking distribution of your entire account balance and not directly rolling that amount over to another eligible retirement account, DC requires that a minimum amount be withheld from the taxable portion of the distribution, whether or not federal income tax is withheld. In that case, you must elect to have the minimum DC income tax amount withheld by completing the Tax Withholding section.</li> <li>If your entire distribution amount has already been taxed (for instance only after-tax or nondeductible contributions were made and you have no pre-tax earnings), you may be eligible to elect any of the withholding options.</li> <li>If you wish to take a distribution of both taxable and nontaxable amounts, you must complete a separate distribution request form for each and complete the Tax Withholding section of the forms, as appropriate.</li> </ul>
CT, MI	<ul style="list-style-type: none"> <li>CT and MI generally require state income tax of at least your state's minimum requirements regardless of whether or not federal income tax is withheld.</li> <li>Tax withholding is not required if you meet certain requirements governing pension and retirement benefits. Reference the CT or MI W-4P Form for additional information about calculating the amount to withhold from your distribution.</li> <li>If you are subject to state tax withholding, you must elect state tax withholding of at least your state's minimum by completing the Tax Withholding section.</li> <li>Contact your tax advisor or investment representative for additional information about CT or MI requirements.</li> </ul>
MS	<ul style="list-style-type: none"> <li>If you choose federal withholding, you will also get state withholding at your state's minimum withholding rate unless you request otherwise.</li> <li>If you do NOT choose federal withholding, state withholding will occur unless you request otherwise.</li> <li>If you have state withholding, you can request a higher rate than your state's minimum but not a lower rate, except on Roth IRA distributions.</li> </ul>
OH	<ul style="list-style-type: none"> <li>State tax withholding is voluntary. If you choose state withholding, you can choose a higher rate than your state's minimum but not a lower rate, except on Roth IRA distributions.</li> </ul>
SC	<ul style="list-style-type: none"> <li>SC requires state withholding if you have not provided a Tax ID or if you have been notified of a name/Tax ID mismatch and have not resolved the issue. Otherwise, state tax withholding is voluntary and you can choose the rate you want (any whole number between 1% and 99% for Periodic plans, or up to 100% for One Time Distribution).</li> </ul>
All other states (and DC if not taking a full distribution)	<ul style="list-style-type: none"> <li>State tax withholding is voluntary and you can choose the rate you want (any whole number between 1% and 99% for Periodic plans, or up to 100% for One Time Distribution).</li> </ul>

**Important:** State tax withholding rules can change and the rules cited above may not reflect the current ruling of your state. Consult with your tax advisor or state taxing authority to obtain the most up-to-date information pertaining to your state.

Whether or not you or your Broker/Dealer elect to have federal and, if applicable, state income tax withheld, you are still responsible for the full payment of federal income tax, any state tax or local taxes, and any penalties which may apply to your distribution(s). Whether or not you or your Broker/Dealer elect to have withholding apply (by indicating so at the time the distribution request), you may be responsible for payment of estimated taxes. You may incur penalties under the IRS and applicable state tax rules if your estimated tax payments are not sufficient.

### 3. Signature and Date

Before signing this form, read carefully the Premiere Select IRA Custodial Agreement and Disclosure Statement or Premiere Select Roth IRA Custodial Agreement and Disclosure Statement or Premiere Select SIMPLE IRA Custodial Agreement and Disclosure Statement, as applicable, as well as all sections of the Premiere Select IRA Asset Movement Authorization form and these Customer Instructions and Terms and Conditions, including the State Tax Withholding—IRA Distributions notice. This IRA Asset Movement Authorization form is part of a legal agreement between you, NFS, and FMTC, and by signing Section 3 you are agreeing to be bound by the terms and conditions contained in the above-referenced documents. Also print the current date neatly in block letters in the space provided.

Detach the completed IRA Asset Movement Authorization form and return it to your investment representative.

National Financial Services LLC, Member NYSE, SIPC

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