

A web application for estimating diamond price

YZZheng
April 27, 2015

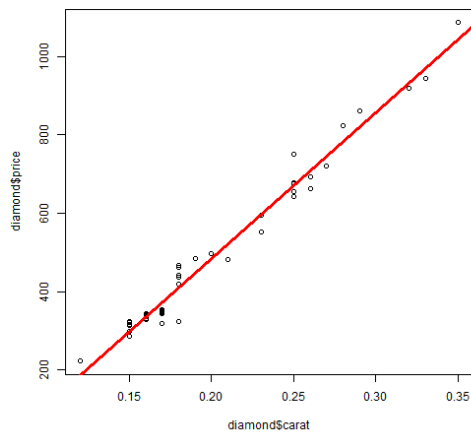
requirements:

- library(shiny)
- library(UsingR)
- data(diamond)
- “ui.R” and “server.R” files are in the subdirectory “cp”
- setwd(“The directory and the subdirectory called "cp"")
- Run the code: runApp(“cp”), the interactive web app will -
show up in the local window or externally on web browser

```
library(shiny)
library(UsingR)
data(diamond)
summary(diamond)
```

carat		price	
Min.	:0.1200	Min.	: 223.0
1st Qu.:	0.1600	1st Qu.:	337.5
Median	:0.1800	Median	: 428.5
Mean	:0.2042	Mean	: 500.1
3rd Qu.:	0.2500	3rd Qu.:	657.0
Max.	:0.3500	Max.	:1086.0

```
plot(diamond$carat, diamond$price)
abline(lm(price ~ carat, data=diamond),
col="red", lwd=3)
```



So, there is clear linear relationship between the diamond weight and price. We can use linear regression model to predict the price from the weight, such as:

```
model <- lm(price~carat, data=diamond)
pred1 <- predict(model, data.frame
(carat=0.275))
pred1
```

```
      1
763.6559
```