

Class syllabus

2019-12-02

Course Information	School Year	2019	School Semester	second semester	Class Number	ECO3005	Class Code	22536
	Course Name	International Economics			Course Classification	Core Major		
	Credit Theory Practice	3			Course Restrictions			
	Lecturing Department	DIVISION OF ECONOMICS			Department in Charge	DIVISION OF ECONOMICS		
	Lecture Schedule	THU 09:00-10:30 Y201-0301 THU 10:30-12:00 Y201-0301						
Information about the Faculty	Department	DIVISION OF ECONOMICS			Name	Namun Cho		
	Contact				E-MAIL	namun@hanyang.ac.kr		
	Homepage							
Course Progression	Community	일반수업, 토론식수업						
	Form of Course							
Course Outline	<p>This is a survey course that touches upon all the fundamental issues in international economics. They are:</p> <p>1. Basic Theoretical Models in International Economics: i). Comparative advantage and international trade; ii). Supply and demand in international trade; iii). Economics of protectionism; iv). Capital flows and the balance of payments; v). Economics of foreign exchange rate.</p> <p>2. History and Practice of Economic Integration after World War II: i). Emergence and growth of global economic institutions after World War II; ii). Emergence and growth of regional economic institutions after World War I (e.g., NAFTA, EU, ASEAN, etc.)</p> <p>3. Political Economy of Globalization: The effects of globalization from various aspects will be considered--e.g., globalization and financial crises, the rise of emerging economies, sustainable development, global governance, etc.--will be considered.</p>							
Class Guide Objective	<p>The course learning objectives--i.e., what a student after successfully completing the course should be able to do—are as follows:</p> <ul style="list-style-type: none"> ● Understand the basic models in international economics and be able to apply them to analyze appropriate situations. ● Appreciate various historical-political-economic aspects of the globalization and be able to formulate one's own interpretations. ● Be able to use his/her international economic knowledge as a springboard to further studies (or career advancement) in his/her field. 							
Detailed Objective1								
Detailed Objective2								
Detailed Objective3								

선수과목 안내	Principles of Economics
Notice for Students	1. Students need to attend more than two thirds (2/3) of each class in order to take the exam for that particular course. 2. If the act of cheating is discovered, received credit will be cancelled in accordance with internal regulations.

Course Guide for Disabled Students		The following support is available for disabled students upon their request. Please contact the professor and the Center for Students with Disabilities. * General Support: Helper support (for class, commute), alternative evaluation, separate test site provided, prior class registration support, laptop use. * Visually Impaired: Braille / large print / recorded class materials, supplied test paper, extension of examination time, lecture text material support * Hearing impairment: designated seats, video subtitles support * Physical Disability: Classroom change, designated seat, extended test time Inquiry: Center for Students with Disabilities (Seoul) 02-2220-0776, (ERICA) 031-400-4502						
Textbook	No	Textbook name		Author	Publishing Company	ISBN	Price(₩)	
	1	국제경제학 (10판) International Economics		Krugman et al.	Pearson Education Ltd	'9788968665561		
Textbook2	No	Textbook name		Author	Publishing Company	ISBN	Price(₩)	
	1	국제경제학 (7판) International Economics		Gerber. J	Pearson Education Ltd	'9791162261217		
Evaluation Item	Evaluation Item		Ratio		Evaluation Item		Ratio	
	Attendance		5		Quiz		0	
	Report		10		MidTerm Exam		30	
	Debate		0		Final Exam		40	
	Team Project		10		Study Participation		5	
	Etc						Ratio	
							%	
							%	
							%	
							%	
							%	
							%	
Total 100 %								
Weekly course schedule	1	week	Introduction Survey of the syllabus International Economics: Overview					
		experience career	Syllabus Chapter 1, 2					
Weekly course schedule	2	week	No lecture					
		experience career	23 Dec, 2019					

Weekly course schedule and assignments	3	week	Labor Productivity and Comparative Advantage
		experience career	<p>Chapter 3</p> <p>Articles for discussion: El-Erian, M. (2015, August 15). The Fragmentation of Br Bretton Woods. Retrieved fr from https://goo.gl/XW45FA</p> <p>Beams, N. (2001, Aug. 16). When the Bretton Woods system collapsed. Retrieved from https://goo.gl/l38x3n</p>
Weekly course schedule and assignments	4	week	Specific Factors and Income Distribution
		experience career	<p>Chapters 4</p> <p>Article too discuss: Bourdreaux, D. (2016). Comparative Advantage in The Concise Encyclopedia of Economics. Available at http://www.econlib.org/library/CEE.html.</p> <p>Articles for discussion: Green, D. (2015, June 19). Have technology and globalization kicked away the ladder of 'easy' development? Dani Rodrik thinks so. World Bank Blogs. Retrieved from http://goo.gl/cE26hx</p>
Weekly course schedule	5	week	No lecture
		experience career	
Weekly course schedule	6	week	Resources and Trade: The Heckscher-Ohlin Model
		experience career	Chapter 5
Weekly course schedule and assignments	7	week	The Standard Trade Model
		experience career	<p>Chapter 6</p> <p>Article for discussion: Buchanan, J. and Yoon, Y. (2002, Winter). Globalization as Framed by the Two Logics of Trade, The Independent Review, 4(3), 399-405. Retrieved from https://goo.gl/wqyXpf</p>
Weekly course schedule	8	week	Midterm Exam
		experience career	

Weekly course schedule and assignments	9	week	External Economies of Scale and the International Location of Production
		experience career	<p>Chapter 7</p> <p>Articles for discussion: Neto, A. F. C. and Vernego, M. (2004-5, Winter). Fiscal Policy and the Washington Consensus. <i>Journal of Post Keynesian Economics</i>: 27(2), 333-343.</p> <p>Eichengreen, B. (2016, July 13). What's the Problem With Protectionism? Project Syndicate. Retrieved from https://goo.gl/4eUA8s.</p>
Weekly course schedule	10	week	Firms in the Global Economy
		experience career	Chapter 8
Weekly course schedule and assignments	11	week	The Instruments of Trade Policy
		experience career	<p>Chapter 9</p> <p>Article to read: Frankel, J. A. (2016). Foreign Exchange. <i>The Concise Encyclopedia of Economics</i>.</p>
Weekly course schedule and assignments	12	week	The Political Economy of Trade Policy
		experience career	<p>Chapter 10</p> <p>Article for discussion: El-Erian, M. A. (2015, February 10). An Accidental Currency War? Project Syndicate. Retrieved from https://goo.gl/8uw</p> <p>Articles for discussion: Eichengreen, B. (2006, June). A Review of Peter Isard's <i>Globalization and the International Financial System: What's Wrong and What Can Be Done?</i> <i>Journal of Economic Literature</i>, 44, 415-419.</p> <p>Lee, J.-W. (2015, July 16). Asia's View of the Greek Crisis. Project Syndicate. Retrieved from https://goo.gl/B94zrd</p>

Weekly course schedule and assignments	13	week	Trade Policy in Developing Countries
		experience career	Chapter 11 Article for discussion: Ferraro, V. (2008). Dependency Theory: An Introduction in The Development Economics Reader. London: Routledge, 58-64. Retrieved from https://www.mtholyoke.edu/acad/intrel/depend.htm
Weekly course schedule and assignments	14	week	Controversies in Trade Policy
		experience career	Chapter 12 Articles for discussion: Faux, J. (2001, December 19). Slouching toward Seattle. The American Prospect. Retrieved from http://prospect.org/article/slouching-toward-seattle Roach, S. S. (2016, July 25). The Globalization Disconnect. Project Syndicate. Retrieved from https://goo.gl/V9Kadh
Weekly course schedule	15	week	Developing Countries
		experience career	Chapter 22
Weekly course schedule	16	week	Final Exam
		experience career	