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# DOW JONES NEWSWIRES

Money Flow Table For Major U.S. Indexes And Stocks

629 字

2018 年 11 月 23 日 15:18

Dow Jones Newswires Chinese (English)

RTNW

英文

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MONEY FLOW - UPTICK/DOWNTICK TRADING DOLLAR VOLUME Nov 23,2018 10:03 AM

MARKET	MONEY FLOW (in millions)			RATIO
	TODAY	PREV DAY		
DJIA	-69.2	-366.7	0.89	
Blocks	-76.7	-159.8	0.64	
Russell 2000	-65.2	-619.1	0.69	
Blocks	-6.0	-36.2	0.81	
S & P 500	-617.0	+283.4	0.75	
Blocks	-516.2	+217.3	0.35	
DJ U.S. Total Stock Market	-834.9	+1743.7	0.82	
Blocks	-539.7	+2157.2	0.64	
ISSUE GAINERS	SYMBOL	EXCH	LAST PRICE	MONEY FLOW RATIO
	(in millions)			
Apple	AAPL	NASD	175.92	+88.1 1.62
iSh iBoxx \$ Inv Gr Cp Bd	LQD	ARCA	111.73	+52.2 4.31
iSh Edge MSCI Min VI EAFE	EFAV	BATS	68.77	+39.4 25.07
iSh Interim Govt/Credit Bd	GVI	BATS	107.06	+31.0 524.35
Integrated Device Tech	IDTI	NASD	46.88	+13.4 16.35
Johnson & Johnson	JNJ	NYSE	142.12	+13.3 2.41
Innovator				
<b>S&amp;P500</b>	Buff Oct BOCT	BATS	23.11	+13.1 5665.54
JPMorgan Ultra Short Incm	JPST	BATS	50.22	+12.4 5.74
Wells Fargo	WFC	NYSE	51.77	+11.3 2.45
iSh Edge MSCI Min Vol USA	USMV	BATS	54.67	+11.2 5.86
iSh Core US Aggregate Bd	AGG	ARCA	104.79	+10.7 11.37
GI X US Infr Devt	PAVE	BATS	15.07	+10.2 40.86
iSh Mortgage Real Est Cap	REM	BATS	42.77	+9.4 49.17
SPDR Gold Shares	GLD	ARCA	115.79	+9.1 2.06
Cboe Global Markets	CBOE	BATS	107.00	+8.9 2.62
Home Depot	HD	NYSE	169.58	+8.7 1.81
iShares MSCI EAFE ETF	EFA	ARCA	61.82	+8.5 1.94
Walmart	WMT	NYSE	94.47	+8.4 2.16
Coca-Cola	KO	NYSE	48.71	+8.3 4.43
General Electric	GE	NYSE	7.77	+8.1 2.97
ISSUE DECLINERS	SYMBOL	EXCH	LAST PRICE	MONEY FLOW RATIO
	(in millions)			
Amazon.com	AMZN	NASD	1531.33	-41.4 0.82
Netflix	NFLX	NASD	263.70	-27.6 0.73
iShares Floating Rate Bd	FLOT	BATS	50.79	-24.4 0.13
NVIDIA	NVDA	NASD	149.37	-23.5 0.80
Microsoft	MSFT	NASD	103.39	-22.7 0.62
Facebook Cl A	FB	NASD	134.05	-21.2 0.62
Alphabet Cl A	GOOGL	NASD	1039.01	-20.9 0.44
Invesco QQQ Trust I	QQQ	NASD	160.33	-20.2 0.80
iSh US Fixed Incm Bal	FIBR	BATS	95.65	-18.0 0.00
JPM BetaBld Cda	BBCA	BATS	22.49	-18.0 0.03
iShares JPM USD Emg Bd	EMB	NASD	103.11	-17.9 0.07
Tesla	TSLA	NASD	332.08	-17.5 0.76
Alibaba Group Holding ADR	BABA	NYSE	148.78	-16.0 0.67

JPMorgan Chase	JPM	NYSE	106.18	-15.4	0.54
VISA CI A	V	NYSE	134.06	-13.5	0.50
Chevron	CVX	NYSE	114.35	-12.9	0.53
Boeing	BA	NYSE	316.23	-12.8	0.47
Verizon Communications	VZ	NYSE	58.56	-12.7	0.41
Starbucks	SBUX	NASD	65.70	-12.6	0.49
Disney	DIS	NYSE	112.65	-12.0	0.43

Moneyflow figures are the dollar value of composite uptick trades minus the dollar value of downtick trades. The up/down ratio reflects the value of uptick trades relative to the value of downtick trades.

Source: WSJ Market Data Group

(END) Dow Jones Newswires

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# DOW JONES NEWSWIRES

Money Flow Table For Major U.S. Indexes And Stocks

634 字

2018 年 11 月 23 日 15:18

Dow Jones Institutional News

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JPMorgan Ultra Short Incm	JPST	BATS	50.22	+12.4	5.74
Wells Fargo	WFC	NYSE	51.77	+11.3	2.45
iSh Edge MSCI Min Vol USA	USMV	BATS	54.67	+11.2	5.86
iSh Core US Aggregate Bd	AGG	ARCA	104.79	+10.7	11.37
GI X US Infr Devt	PAVE	BATS	15.07	+10.2	40.86
iSh Mortgage Real Est Cap	REM	BATS	42.77	+9.4	49.17
SPDR Gold Shares	GLD	ARCA	115.79	+9.1	2.06
Cboe Global MarketsCBOE	BATS		107.00	+8.9	2.62
Home Depot	HD	NYSE	169.58	+8.7	1.81
iShares MSCI EAFE ETF	EFA	ARCA	61.82	+8.5	1.94
Walmart	WMT	NYSE	94.47	+8.4	2.16
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Facebook Cl A	FB	NASD	134.05	-21.2	0.62
Alphabet Cl A	GOOGL	NASD	1039.01	-20.9	0.44
Invesco QQQ Trust I	QQQ	NASD	160.33	-20.2	0.80
iSh US Fixed Incm Bal	FIBR	BATS	95.65	-18.0	0.00
JPM BetaBld Cda	BBCA	BATS	22.49	-18.0	0.03
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# DOW JONES NEWSWIRES

Global Equities Roundup: Market Talk

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英文

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The latest Market Talks covering Equities. Published exclusively on Dow Jones Newswires throughout the day.

0911 GMT - Packing in 2 days of selling into today's trading after Tuesday's holiday, Malaysian stocks were one of the weakest performers in Asia. The Kuala Lumpur Composite fell 0.9% to 1695.37 with wireless operator Axiata dropping 2.6% and palm-oil planter IOI losing 2.1%. (yantoultra.ngui@wsj.com; @yantoultra)

0909 GMT - Indonesia stocks fell more than in other Asian markets as investors caught up to yesterday's selling following a local holiday. The Jakarta Composite Index fell 0.95% to 5948.05 with losers thumping gainers 273-131. Foreigners sold a net IDR598.24 billion (\$41 million) of stock. Banks fell 2-3% today. (i-made.sentana@wsj.com)

0829 GMT - Covestro 's guidance cut brings its earnings estimates in line with consensus, but publishing a warning so late in the quarter is disappointing and may dent management's credibility, Deutsche Bank says. The company now expects 2018 Ebitda to fall slightly on year--in line with most analysts' forecasts--rather than increase slightly. The magnitude of the warning is not material and the issues are well known, but investors will want to know why management waited so long to change its estimates, Deutsche Bank says. Covestro trades 3.2% higher at EUR48.74 after closing around 16% lower on Tuesday. (nathan.allen@dowjones.com)

0818 GMT - Share buybacks from Kingfisher won't be enough to boost its shares, Davy says after the troubled European home-improvement retailer reported lower third-quarter like-for-like sales, though it pledged to return a further GBP50 million to investors via share buybacks. The brokerage says the benefits from Kingfisher's restructuring strategy are offset by a challenging Castorama business in France, while the B&Q business also remains weak. "With no signs of improvement in the underlying trading conditions of either business, it remains difficult to be constructive on the name," Davy analysts say. "The company can continue to buy back shares, but this won't be enough to merit a rerating." Shares fall 4.6%. (philip.waller@wsj.com)

0816 GMT - Hong Kong steadily rose today after starting down more than 1%, ultimately outperforming Asian equities after regional early softness eroded by day's end. The Hang Seng closed up 0.5% at 25971.47 as index heavyweight Tencent jumped 2.8%, making up half of the benchmark's advance. Financial and real estates also strong, with Chinese developer Country Garden up 4.9% and insurer AIA advancing 1.1%. The China Enterprises Index gained 0.2%, held back by the declines in energy stocks following oil's Tuesday slump. (chester.yung@wsj.com; @chester\_yung)

0813 GMT - Thyssenkrupp 's guidance for the 2019 fiscal year is disappointing, suggesting the group hasn't yet been able to wipe the slate clean after a difficult year, Jefferies says. The adjusted Ebit target of EUR1 billion is below consensus, while the forecast for cash flow to remain negative is well below Jefferies's estimate of EUR364 million and highlights continuing difficulties at some of the larger capital-goods businesses, the analysts say. Shares fall 0.6% to EUR15.66. (nathan.allen@dowjones.com)

0807 GMT - Johnson Matthey 's 1H results are solid and point to modest upgrades to estimates, says Citigroup after the maker of catalytic converters reported higher-than-expected 1H pretax profit and said it expects full-year operating performance growth near the upper end of its guidance range. Citi noted that adjusted pretax profit at GBP251 million increased by 10%, 3% above consensus of GBP244 million. "These are a robust set of results," Citi analysts say. "We think these results imply modest [0%-5%] consensus upgrades. We think the current share price continues to under-estimate the growth potential of the business. Buy." (philip.waller@wsj.com)

0737 GMT - The FTSE 100 Index is expected to open 12 points higher at 6,960 after Wall Street slumped and Asia trades mixed. The Dow Jones Industrial Average closed nearly 552 points adrift while major indices in China and Hong Kong are higher, though Japan's Nikkei falls. Michael Hewson at CMC Markets notes that the record highs for the FTSE100 and the DAX in May now seem a distant memory. "With the US

FAANG--Facebook , Apple, Amazon , Netflix and Google --rally now also in bear market territory, the big question now is how much further can we fall, or are we near a short-term base?" he says.(philip.waller@wsj.com)

0724 GMT - Chinese stocks outperformed today, quickly rebounding from the wide 1% early declines seen in Asian equities to move into positive territory within the first hour of trading. Their moves were generally muted thereafter, but late-day gains pushed the market to session highs. The Shanghai Composite rose 0.2%, the Shenzhen Composite climbed 0.5% and the startup-heavy ChiNext rebounded 0.6% after 2 days of noted underperformance. Among big caps, the real estate sector was again strong, rising 1.5%. Meanwhile, energy shares fell 0.9% on the overnight swoon in oil prices. (kevin.kingsbury@wsj.com; @kevinkingsbury)

0721 GMT - While Asian equities are again set to log wide declines, they're far from as deep as yesterday's or how they were looking this morning after another round of heavy U.S. selling. Earlier 1%-plus slide in Asia by day's end of been replaced with modest gains in China and Hong Kong as well as muted drops outside of Southeast Asia and India--where 1% drops persist. It's perhaps a sign that the latest round of selling has washed out for now. Or maybe investors are waiting until after the Thanksgiving holiday in the U.S. before potentially extending the move. Nonetheless, Australia's benchmark hit a 21-month low today on strong weakness in commodities stocks. S&P 500 futures are up 0.6% and at session highs.  
(kevin.kingsbury@wsj.com; @kevinkingsbury)

0722 GMT - Nordic markets are set to opening slightly higher Wednesday with IG calling the OMXS30 up 0.5% at around 1425. "Stock markets continued to sell off yesterday with DJ -2.2% and **S&P500** -1.8%, pushing year-to-date changes of both indices into negative territory," notes SEB. Asian markets are mixed this morning and U.S. equity index futures are pointing slightly higher. Commodity currencies remain under pressure, despite a slight recovery in oil prices overnight, it adds. Today, the EU Commission is expected to announce whether it will launch a formal process against Italy after it breached the Stability Pact. OMXS30 closed at 1456.85, OMXN40 at 1417.92 and OBX at 777.36. (dominic.chopping@wsj.com)

0651 GMT - Danone 's stock should benefit from a steady recovery in top-line growth, good cash generation and limited M&A, which will in turn drive strong EPS growth and return on invested capital progression, says Andrew Wood of Bernstein. "Danone has been the worst-performing stock in our European Food & HPC coverage in terms of [total shareholder return] since 2007," Mr. Wood says, which he attributes to management's focus on top-line growth at any cost. (anthony.shevelin@dowjones.com; @anthony\_shevelin)

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# DOW JONES NEWSWIRES

Global Forex and Fixed Income Roundup: Market Talk

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2018 年 11 月 21 日 08:28

Dow Jones Institutional News

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The latest Market Talks covering FX and Fixed Income. Published exclusively on Dow Jones Newswires throughout the day.

0827 GMT - While the Fed is expected to raise rates in December, it is likely to take its foot off the accelerator to some extent in 2019, says Kristina Hooper, Invesco's chief global market strategist. And the market may be "starting to suspect the same thing" with last week's drop in Treasury yields, she says. Market expectations of a Fed rate increase in December, as implied by the federal-funds futures, stand at 72.3% versus 78.4% on Oct. 19. Further out, the market measure shows odds of the Fed raising rates at least three times next year have dropped. "We are beginning to get the scent of a possible slowdown, I believe this is a good time for the Fed to begin communicating to investors that it is data-dependent and ready to respond to weaker data," says Ms. Hooper. (kenan.machado@wsj.com)

0819 GMT - The pound is likely to be volatile on Wednesday as U.K. Prime Minister Theresa May heads to Brussels. "More noise [is] expected," ING says. "Speculation that May can renegotiate her withdrawal agreement with Brussels looks misplaced and instead her trip today is all about writing the nonbinding political declaration that will accompany the exit," ING adds. Sterling is slightly higher at \$1.2797, but EUR/GBP is up by 0.1% at 0.8899. "Slightly favor EUR/GBP lower on euro travails, but a very uncertain picture," says the Dutch bank. (olga.cotaga@wsj.com)

0810 GMT - The Czech Finance ministry's upcoming government bond auction, the last one this year, is expected to attract solid demand, says Komercni's analyst Dalimil Vyskovsky. Supportive of the expected demand at the auction are the small offer volumes, Mr. Vyskovsky says, but adds that some investors might be looking to buy at more opportunistic levels. The ministry will offer CZK3 billion in 2029- and CZK2 billion in 2033-dated bonds at Wednesday's auction. (emese.bartha@wsj.com; @EmeseBartha)

0810 GMT - September's reintroduction of a sales-and-services tax likely pushed up Malaysian inflation last month. The mean estimate of 7 economists polled by WSJ is for CPI to have risen 0.7% from a year earlier in October, versus September's 0.3% and August's 3 1/2-year low of 0.2%. But economists don't see inflation accelerating much further as SST covers less products than the good-and-services levy which was scrapped in June by Malaysia's new government. The October inflation data are due Friday. (yantoultra.ngui@wsj.com; @yantoultra)

0752 GMT - German government bonds' expensive valuations are explained by the exceptional amount of tail risks that are weighing on market sentiment, and should unwind as the mood stabilizes, say Mizuho's rates strategists. The Brexit risk will likely linger in the short term, while the Italy budget issue, which is more directly relevant for Bund valuations, will enter a calmer phase after Wednesday, says Mizuho. "The European Commission taking steps toward reopening the excessive deficit procedure in Italy should remove one of the last major event risk to [Italian government bonds] BTPs with regards to its budget process," the strategists say. The 10-year Bund yield trades at 0.37%, up 1.9 basis points, according to Tradeweb . (emese.bartha@wsj.com; @EmeseBartha)

0746 GMT - The 10-year Italian-German government bond yield spread is trading above the 300 basis point mark, justified by Italy's budget target. However, there is more downside for Italian bond yields than upside, say Mizuho's rates strategists. The expected reopening of the excessive deficit procedure on Italy by the European Commission is expected to remove one of the last major event risks to Italian government bonds, or BTPs, with regard to its budget process, they say. "We think there is now more downside for BTP yields than upside," say Mizuho's strategists. The 10-year BTP-Bund spread trades at 314 basis points, down nearly 11 bps, while the 10-year BTP yield is trading at 3.52%, down 9 basis points, according to Tradeweb . (emese.bartha@wsj.com; @EmeseBartha)

0731 GMT - German Bund yields trade slightly higher early Wednesday, indicating an ease in risk aversion, but sentiment remains shaky ahead of the European Commission 's opinion on member states' budget plans. "All eyes obviously are on the opinion on Italy, with a likely negative verdict seen as paving the way for the

launch of an excessive deficit procedure," says ING's rates strategists. There is supply in the eurozone as Germany offers EUR3 billion in the October 2023 Bobl. The 10-year Bund yield is trading at 0.36%, up 1.4 basis points, according to Tradeweb . Bond yields move inversely to prices. (emese.bartha@wsj.com; @EmeseBartha)

0722 GMT - Nordic markets are set to opening slightly higher Wednesday with IG calling the OMXS30 up 0.5% at around 1425. "Stock markets continued to sell off yesterday with DJ -2.2% and S&P500 -1.8%, pushing year-to-date changes of both indices into negative territory," notes SEB. Asian markets are mixed this morning and U.S. equity index futures are pointing slightly higher. Commodity currencies remain under pressure, despite a slight recovery in oil prices overnight, it adds. Today, the EU Commission is expected to announce whether it will launch a formal process against Italy after it breached the Stability Pact. OMXS30 closed at 1456.85, OMXN40 at 1417.92 and OBX at 777.36. (dominic.chopping@wsj.com)

0713 GMT - Louis Kuijs of Oxford Economics sees the US and China likely continuing to raise tariffs next year, which he says would hurt the latter's economic growth through 2020 more than America's. The Trump administration will likely raise tariffs on \$200 billion of imports from China to 25% in January from the current 10%. That's liable to prompt China to go to 25% on \$80 billion of US goods, he adds. Those tariffs alone could cut China's GDP by 0.6% next year and 0.8% in 2020, says Kuijs. He predicts economic growth of 6% in 2019 and 5.7% in 2020. (liyan.qi@wsj.com)

0629 GMT - A broad rebound in Asian equities after strong early declines on fresh sharp declines in the US, along with the yen turning lower, allowed Japanese stocks to pare much of their drop by day's end. The Nikkei fell 0.35% to 21507.54 on day-long weakness in energy and electronics stocks. Inpex lost 3.3% while Olympus skidded 8.7% after the Financial Times reported about a whistleblower complaint. Meanwhile, the dollar has risen above Y112.80, versus Y112.68 at the start of Tokyo stock trading, and 10-year JGB yields fell a basis point to 0.09%. (kosaku.narioka@wsj.com)

0517 GMT - India is likely to emerge as a key beneficiary from the slide in oil prices, says Capital Economics , potentially cutting next year's current-account deficit by 0.5% of GDP if Brent remains around the current \$63/barrel. It briefly topped \$85 last month before the slump seen the past 7 weeks. Prices at 4-year highs had helped raise concerns about the country's economy; the rupee hit record lows versus the dollar as a result and inflation worries re-emerged. (biman.mukherji@wsj.com)

(END) Dow Jones Newswires

November 21, 2018 03:28 ET (08:28 GMT)

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# DOW JONES NEWSWIRES

Global Forex and Fixed Income Roundup: Market Talk

721 字

2018 年 11 月 21 日 07:46

Dow Jones Institutional News

DJDN

英文

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The latest Market Talks covering FX and Fixed Income. Published exclusively on Dow Jones Newswires throughout the day.

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(END) Dow Jones Newswires

November 21, 2018 02:46 ET (07:46 GMT)

文件 DJDN000020181121eebl000n6

# DOW JONES NEWSWIRES

Global Equities Roundup: Market Talk

1,386 字

2018 年 11 月 21 日 08:13

Dow Jones Institutional News

DJDN

英文

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The latest Market Talks covering Equities. Published exclusively on Dow Jones Newswires throughout the day.

0813 GMT - Thyssenkrupp 's guidance for the 2019 fiscal year is disappointing, suggesting the group hasn't yet been able to wipe the slate clean after a difficult year, Jefferies says. The adjusted Ebit target of EUR1 billion is below consensus, while the forecast for cash flow to remain negative is well below Jefferies's estimate of EUR364 million and highlights continuing difficulties at some of the larger capital-goods businesses, the analysts say. Shares fall 0.6% to EUR15.66. (nathan.allen@dowjones.com)

0807 GMT - Johnson Matthey 's 1H results are solid and point to modest upgrades to estimates, says Citigroup after the maker of catalytic converters reported higher-than-expected 1H pretax profit and said it expects full-year operating performance growth near the upper end of its guidance range. Citi noted that adjusted pretax profit at GBP251 million increased by 10%, 3% above consensus of GBP244 million. "These are a robust set of results," Citi analysts say. "We think these results imply modest [0%-5%] consensus upgrades. We think the current share price continues to under-estimate the growth potential of the business. Buy." (philip.waller@wsj.com)

0737 GMT - The FTSE 100 Index is expected to open 12 points higher at 6,960 after Wall Street slumped and Asia trades mixed. The Dow Jones Industrial Average closed nearly 552 points adrift while major indices in China and Hong Kong are higher, though Japan's Nikkei falls. Michael Hewson at CMC Markets notes that the record highs for the FTSE100 and the DAX in May now seem a distant memory. "With the US FAANG--Facebook , Apple, Amazon , Netflix and Google --rally now also in bear market territory, the big question now is how much further can we fall, or are we near a short-term base?" he says.(philip.waller@wsj.com)

0724 GMT - Chinese stocks outperformed today, quickly rebounding from the wide 1% early declines seen in Asian equities to move into positive territory within the first hour of trading. Their moves were generally muted thereafter, but late-day gains pushed the market to session highs. The Shanghai Composite rose 0.2%, the Shenzhen Composite climbed 0.5% and the startup-heavy ChiNext rebounded 0.6% after 2 days of noted underperformance. Among big caps, the real estate sector was again strong, rising 1.5%. Meanwhile, energy shares fell 0.9% on the overnight swoon in oil prices. (kevin.kingsbury@wsj.com; @kevinkingsbury)

0721 GMT - While Asian equities are again set to log wide declines, they're far from as deep as yesterday's or how they were looking this morning after another round of heavy U.S. selling. Earlier 1%-plus slide in Asia by day's end of been replaced with modest gains in China and Hong Kong as well as muted drops outside of Southeast Asia and India--where 1% drops persist. It's perhaps a sign that the latest round of selling has washed out for now. Or maybe investors are waiting until after the Thanksgiving holiday in the U.S. before potentially extending the move. Nonetheless, Australia's benchmark hit a 21-month low today on strong weakness in commodities stocks. S&P 500 futures are up 0.6% and at session highs.  
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0651 GMT - Danone 's stock should benefit from a steady recovery in top-line growth, good cash generation and limited M&A, which will in turn drive strong EPS growth and return on invested capital progression, says Andrew Wood of Bernstein. "Danone has been the worst-performing stock in our European Food & HPC

coverage in terms of [total shareholder return] since 2007," Mr. Wood says, which he attributes to management's focus on top-line growth at any cost. (anthony.shevelin@dowjones.com; @anthony\_shevelin)

0638 GMT - South Korea's benchmark stock index ended down 0.3% at 2076.55, though it regained some ground after falling more than 1% in the morning. Samsung Electronics fell a further 1.3%, but smaller chip maker Hynix rebounded 0.9%. Construction stocks declined about 1% and steelmaker Posco shed 1.9% after the overnight slide in commodities prices. But cheap oil is good news for Korean Air , which advanced 1.7%. Cosmetics company Amorepacific, whose fortunes rely in part on tourism, rose about 4% following yesterday's skid. (kevin.kingsbury@wsj.com; @kevinkingsbury)

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0549 GMT - Hong Kong's property developers will see a high-single digit growth in their operating profits this year and the next, thanks to the homes presold in the past two years and a steady growth in office rentals, says Moody's Investors Service . Prices have inched lower as tepid stock markets curb enthusiasm among investors and home buyers. That, along with the fallout of the U.S.-China trade war and a weaker yuan will only weigh on profits in 2020, says the firm's Stephanie Lau. A weaker yuan will hurt demand for luxury goods from mainland tourists, hurting commercial property, Moody's says, noting the value of total property deals falling by 10%-15% in the next 12-18 months. (kenan.machado@wsj.com)

0547 GMT - After falling more than 1% in early trading with other markets in the region, Taiwan's stock index edged into positive territory ahead of the close before ticking lower at the finish. The Taiex fell 2.47 points to 9741.52 as energy and power stocks dropped as elsewhere in Asia following the overnight slump in oil prices. But index heavyweight Taiwan Semi rebounded 0.5%, ending a 3-day losing streak, and lens maker Largan gained a further 0.9%. Financials were mixed. (chester.yung@wsj.com; @chester\_yung)

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(END) Dow Jones Newswires

November 21, 2018 03:13 ET (08:13 GMT)

文件 DJDN000020181121eebl000Id

# DOW JONES NEWSWIRES

Nordic Stocks to Open Slightly Higher -- Market Talk

145 字

2018 年 11 月 21 日 07:22

Dow Jones Institutional News

DJDN

英文

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937 字

2018 年 11 月 21 日 07:22

Dow Jones Institutional News

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0523 GMT - Australia's stock benchmark closed at levels last seen in February 2017 even while rebounding strongly from morning lows as commodities stocks again fell sharply. The S&P/ASX 200 fell 0.5% to 5642.8, finishing near the day's high. The energy sector lost 2.5%, putting the past 2 weeks' skid at 8%. The materials sector fared a bit worse today, falling 2.7% as metals prices were also hit overnight. But financial stocks again rose slightly today amid CBA's 1.2% jump, health care rebounded 1.5% and REITs advanced 0.7%. (kevin.kingsbury@wsj.com; @kevinkingsbury)

(END) Dow Jones Newswires

November 21, 2018 02:22 ET (07:22 GMT)

文件 DJDN000020181121eebl000b4

# DOW JONES NEWSWIRES

Solid Demand Likely at Last Czech Bond Auction in 2018: Komerclni -- Market Talk

1,314 字

2018 年 11 月 21 日 08:10

Dow Jones Institutional News

DJDN

英文

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0810 GMT - The Czech Finance ministry's upcoming government bond auction, the last one this year, is expected to attract solid demand, says Komerclni's analyst Dalimil Vyskovsky. Supportive of the expected demand at the auction are the small offer volumes, Mr. Vyskovsky says, but adds that some investors might be looking to buy at more opportunistic levels. The ministry will offer CZK3 billion in 2029- and CZK2 billion in 2033-dated bonds at Wednesday's auction. (emese.bartha@wsj.com; @EmeseBartha)

0810 GMT - September's reintroduction of a sales-and-services tax likely pushed up Malaysian inflation last month. The mean estimate of 7 economists polled by WSJ is for CPI to have risen 0.7% from a year earlier in October, versus September's 0.3% and August's 3 1/2-year low of 0.2%. But economists don't see inflation accelerating much further as SST covers less products than the good-and-services levy which was scrapped in June by Malaysia's new government. The October inflation data are due Friday. (yantoultra.ngui@wsj.com; @yantoultra)

0752 GMT - German government bonds' expensive valuations are explained by the exceptional amount of tail risks that are weighing on market sentiment, and should unwind as the mood stabilizes, say Mizuho's rates strategists. The Brexit risk will likely linger in the short term, while the Italy budget issue, which is more directly relevant for Bund valuations, will enter a calmer phase after Wednesday, says Mizuho. "The European Commission taking steps toward reopening the excessive deficit procedure in Italy should remove one of the last major event risk to [Italian government bonds] BTPs with regards to its budget process," the strategists say. The 10-year Bund yield trades at 0.37%, up 1.9 basis points, according to Tradeweb . (emese.bartha@wsj.com; @EmeseBartha)

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0731 GMT - German Bund yields trade slightly higher early Wednesday, indicating an ease in risk aversion, but sentiment remains shaky ahead of the European Commission 's opinion on member states' budget plans. "All eyes obviously are on the opinion on Italy, with a likely negative verdict seen as paving the way for the launch of an excessive deficit procedure," says ING's rates strategists. There is supply in the eurozone as Germany offers EUR3 billion in the October 2023 Bobl. The 10-year Bund yield is trading at 0.36%, up 1.4 basis points, according to Tradeweb . Bond yields move inversely to prices. (emese.bartha@wsj.com; @EmeseBartha)

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0308 GMT - UBS says the outlook is better for the global market than what investors are currently pricing. It calls this quarter's stock weakness merely "a bull-market correction," while also admitting "a tech slowdown, a deceleration in growth, oil, US housing-market weakness and credit stress are reasons for concerns that we are monitoring." However, "we still don't see them bringing an end to the US and global economic expansion." The investment bank is now overweight equities globally on the view that stocks have already priced in growth and trade risks. It also holds countercyclical positions, including being overweight 10-year Treasuries, to manage market volatility as investors wait for more clarity on trade, the Fed and growth. (chester.yung@wsj.com; @chester\_yung)

0238 GMT - Merrill Lynch sees Hong Kong inflationary pressures likely remaining muted next year, the investment bank says after October's steady 2.7% reading as lower fresh-vegetable prices were offset by higher housing inflation. For the year, it sees CPI rising 2.4%, versus 2017's 1.5%, and easing to 2.1% next year as economic-growth momentum slows amid stiffer headwinds from trade protectionism and higher interest rates. (chester.yung@wsj.com; @chester\_yung)

0151 GMT - NAB's Australian cashless retail-sales index rose 0.8% last month after September's 0.2% increase, but the bank's data mapping suggests the government's measure of retail sales will grow at a rather weak 0.2% for October, same as September. Data point to cooling spending with consumers worried about high debt and soft wage growth, says NAB chief economist Alan Oster . With Christmas looming, that could mean disappointment for shopowners, he adds. (james.glynn@wsj.com; @JamesGlynnWSJ)

(END) Dow Jones Newswires

November 21, 2018 03:10 ET (08:10 GMT)

文件 DJDN000020181121eebl000iw

# DOW JONES NEWSWIRES

Fed Likely to Take Its Foot off Accelerator in 2019 -- Market Talk

1,395 字

2018 年 11 月 21 日 08:28

Dow Jones Institutional News

DJDN

英文

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0827 GMT - While the Fed is expected to raise rates in December, it is likely to take its foot off the accelerator to some extent in 2019, says Kristina Hooper, Invesco's chief global market strategist. And the market may be "starting to suspect the same thing" with last week's drop in Treasury yields, she says. Market expectations of a Fed rate increase in December, as implied by the federal-funds futures, stand at 72.3% versus 78.4% on Oct. 19. Further out, the market measure shows odds of the Fed raising rates at least three times next year have dropped. "We are beginning to get the scent of a possible slowdown, I believe this is a good time for the Fed to begin communicating to investors that it is data-dependent and ready to respond to weaker data," says Ms. Hooper. (kenan.machado@wsj.com)

0819 GMT - The pound is likely to be volatile on Wednesday as U.K. Prime Minister Theresa May heads to Brussels. "More noise [is] expected," ING says. "Speculation that May can renegotiate her withdrawal agreement with Brussels looks misplaced and instead her trip today is all about writing the nonbinding political declaration that will accompany the exit," ING adds. Sterling is slightly higher at \$1.2797, but EUR/GBP is up by 0.1% at 0.8899. "Slightly favor EUR/GBP lower on euro travails, but a very uncertain picture," says the Dutch bank. (olga.cotaga@wsj.com)

0810 GMT - The Czech Finance ministry's upcoming government bond auction, the last one this year, is expected to attract solid demand, says Komercni's analyst Dalimil Vyskovsky. Supportive of the expected demand at the auction are the small offer volumes, Mr. Vyskovsky says, but adds that some investors might be looking to buy at more opportunistic levels. The ministry will offer CZK3 billion in 2029- and CZK2 billion in 2033-dated bonds at Wednesday's auction. (emese.bartha@wsj.com; @EmeseBartha)

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(END) Dow Jones Newswires

November 21, 2018 03:28 ET (08:28 GMT)

文件 DJDN000020181121eebl000In

# DOW JONES NEWSWIRES

Expensive Bund Valuations Should Unwind: Mizuho -- Market Talk

1,268 字

2018 年 11 月 21 日 07:55

Dow Jones Institutional News

DJDN

英文

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(END) Dow Jones Newswires

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文件 DJDN000020181121eebl000n9

# DOW JONES NEWSWIRES

Risk Sentiment Remains Shaky in Eurozone Bond Market -- Market Talk

1,178 字

2018 年 11 月 21 日 07:31

Dow Jones Institutional News

DJDN

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2337 GMT - Westpac 's leading indicator of Australian economic growth slowed in October to 0.08 from 0.41, pointing to slowing momentum into 2019. From October-April, the metric averaged 0.89. It's been just 0.19 since. (james.glynn@wsj.com; @JamesGlynnWSJ)

2315 GMT [Dow Jones ] -- Australia won't sign a United Nations compact on migration, following the Trump administration and some European nations. "We do not believe that adopting this agreement will add anything to enhancing our capacity to control our borders and manage our successful immigration program," PM Morrison says. The Global Compact for Safe, Orderly and Regular Migration sets out what countries should do in response to migration and is expected to be adopted next month in Morocco. The U.S., Israel, Austria, Bulgaria and Hungary are among countries opposed, arguing the non-binding compact undermines migrant policies including access to welfare. Australia says it will undermine tough immigration policies requiring detention of asylum seekers. (rob.taylor@wsj.com; @WSJRobTaylor)

(END) Dow Jones Newswires

November 21, 2018 02:31 ET (07:31 GMT)

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# DOW JONES NEWSWIRES

Malaysian Inflation Likely Picked Up Last Month -- Market Talk

1,284 字

2018 年 11 月 21 日 08:10

Dow Jones Institutional News

DJDN

英文

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0810 GMT - September's reintroduction of a sales-and-services tax likely pushed up Malaysian inflation last month. The mean estimate of 7 economists polled by WSJ is for CPI to have risen 0.7% from a year earlier in October, versus September's 0.3% and August's 3 1/2-year low of 0.2%. But economists don't see inflation accelerating much further as SST covers less products than the good-and-services levy which was scrapped in June by Malaysia's new government. The October inflation data are due Friday. (yantoultra.ngui@wsj.com; @yantoultra)

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# DOW JONES NEWSWIRES

Expect More Noise in Pound as May Heads to Brussels: ING -- Market Talk

1,327 字

2018 年 11 月 21 日 08:19

Dow Jones Institutional News

DJDN

英文

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0819 GMT - The pound is likely to be volatile on Wednesday as U.K. Prime Minister Theresa May heads to Brussels. "More noise [is] expected," ING says. "Speculation that May can renegotiate her withdrawal agreement with Brussels looks misplaced and instead her trip today is all about writing the nonbinding political declaration that will accompany the exit," ING adds. Sterling is slightly higher at \$1.2797, but EUR/GBP is up by 0.1% at 0.8899. "Slightly favor EUR/GBP lower on euro travails, but a very uncertain picture," says the Dutch bank. (olga.cotaga@wsj.com)

0810 GMT - The Czech Finance ministry's upcoming government bond auction, the last one this year, is expected to attract solid demand, says Komerční's analyst Dalimil Vyskovský. Supportive of the expected demand at the auction are the small offer volumes, Mr. Vyskovský says, but adds that some investors might be looking to buy at more opportunistic levels. The ministry will offer CZK3 billion in 2029- and CZK2 billion in 2033-dated bonds at Wednesday's auction. (emese.bartha@wsj.com; @EmeseBartha)

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文件 DJDN000020181121eebl000j1

# DOW JONES NEWSWIRES

Nordic Stocks to Open Slightly Higher -- Market Talk

1,203 字

2018 年 11 月 21 日 07:22

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2315 GMT [Dow Jones ] -- Australia won't sign a United Nations compact on migration, following the Trump administration and some European nations. "We do not believe that adopting this agreement will add anything to enhancing our capacity to control our borders and manage our successful immigration program," PM Morrison says. The Global Compact for Safe, Orderly and Regular Migration sets out what countries should do in response to migration and is expected to be adopted next month in Morocco. The U.S., Israel, Austria, Bulgaria and Hungary are among countries opposed, arguing the non-binding compact undermines migrant policies including access to welfare. Australia says it will undermine tough immigration policies requiring detention of asylum seekers. (rob.taylor@wsj.com; @WSJRobTaylor)

1847 GMT - Zambia's new mine tax measures will likely slow activity in copper production, weighing on GDP growth over 2019 despite a positive environment for global metal prices, says Fitch Solutions. Fitch notes that the tax measures which include, amongst others, a 1.5% points increase in mineral royalty taxes across the different price bands and a reintroduction of sales tax in lieu of value added tax may push a number of mines into loss-making positions and discouraging further expansionary investments in Africa's no.2 copper and cobalt producer. "We believe this a slowdown in production will weigh on headline economic activity, decreasing GDP growth to 3.0% in 2019 and 3.8% in 2020, down from an estimated 3.9% in 2018," Fitch says in a note. (Nicholas.Bariyo@wsj.com; @Nicholasbariyo)

(END) Dow Jones Newswires

November 21, 2018 02:22 ET (07:22 GMT)

文件 DJDN000020181121eebl000h0

# DOW JONES NEWSWIRES

More Downside Than Upside for Italian Government Bond Yields: Mizuho -- Market Talk

1,193 字

2018 年 11 月 21 日 07:46

Dow Jones Institutional News

DJDN

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(END) Dow Jones Newswires

November 21, 2018 02:46 ET (07:46 GMT)

文件 DJDN000020181121eebl000kn

# DOW JONES NEWSWIRES

Singapore Dollar May Rise Further Vs Greenback -- Market Talk

1,434 字

2018 年 11 月 21 日 09:03

Dow Jones Institutional News

DJDN

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0903 GMT - The Singapore dollar could continue to hold up against the greenback and could well hover around S\$1.36 in coming weeks as lower Treasury yields hurt appetite for US assets, Scotiabank's Qi Gao tells WSJ. While the firm sees the uptrend continuing "for some time...it will be a tight range." He sees the greenback ending 2018 at S\$1.37. It's steadily fallen this afternoon and is currently off 0.1% for the day at S\$1.3735. (saurabh.chaturvedi@wsj.com; @journosaurabh) -0-

0847 GMT - Who will buy Italian government bonds in 2019 after the European Central Bank completes its net asset purchase program and will only reinvest principal from maturing bonds, asks UniCredit . "Investors are pondering who is going to take up the more than EUR250 billion in gross issuance of Italian bonds next year in the absence of ECB 's asset purchase program," UniCredit says. The source of concern, apart from the budget issue, is the sluggish demand at the ongoing issuance of the retail-oriented November 2022 BTP Italia. "It remains to be seen whether today's response by the EU Commission on the Italian budget proposal will entice a late wave of retail investors into the new bond," UniCredit says. (emese.bartha@wsj.com; @EmeseBartha)

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(END) Dow Jones Newswires

November 21, 2018 04:03 ET (09:03 GMT)

文件 DJDN000020181121eebl000s4

# DOW JONES NEWSWIRES

Fed Likely to Take Its Foot off Accelerator in 2019 -- Market Talk

1,415 字

2018 年 11 月 21 日 08:28

Dow Jones Institutional News

DJDN

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文件 DJDN000020181121eebl000lo

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Investors Concerned About Sluggish BTP Italia Demand: UniCredit -- Market Talk

1,450 字

2018 年 11 月 21 日 08:47

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0713 GMT - Louis Kuijs of Oxford Economics sees the US and China likely continuing to raise tariffs next year, which he says would hurt the latter's economic growth through 2020 more than America's. The Trump administration will likely raise tariffs on \$200 billion of imports from China to 25% in January from the current 10%. That's liable to prompt China to go to 25% on \$80 billion of US goods, he adds. Those tariffs alone could cut China's GDP by 0.6% next year and 0.8% in 2020, says Kuijs. He predicts economic growth of 6% in 2019 and 5.7% in 2020. (liyan.qi@wsj.com)

0629 GMT - A broad rebound in Asian equities after strong early declines on fresh sharp declines in the US, along with the yen turning lower, allowed Japanese stocks to pare much of their drop by day's end. The Nikkei fell 0.35% to 21507.54 on day-long weakness in energy and electronics stocks. Inpex lost 3.3% while Olympus skidded 8.7% after the Financial Times reported about a whistleblower complaint. Meanwhile, the dollar has risen above Y112.80, versus Y112.68 at the start of Tokyo stock trading, and 10-year JGB yields fell a basis point to 0.09%. (kosaku.narioka@wsj.com)

(END) Dow Jones Newswires

November 21, 2018 03:47 ET (08:47 GMT)

文件 DJDN000020181121eebl000pd

# DOW JONES NEWSWIRES

EC Report on Italian Budget May Weigh on Euro: Commerzbank -- Market Talk

1,448 字

2018 年 11 月 21 日 09:06

Dow Jones Institutional News

DJDN

英文

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0906 GMT - The euro may fall during the day as the European Commission is due to publish its report on the Italian budget and this may widen the spread between the yields on Italian and German government bonds, "thus putting pressure on the euro," says Commerzbank . Still, the common currency is unlikely to fall by much against the dollar because "by now" investors realise that the U.S. increasing interest rates "no longer constitutes a positive argument for the greenback." Secondary data in the U.S. may "give the dollar a quick slap around the ears ahead of the weekend," Commerzbank adds. For now, the euro trades higher, last up 0.3% at \$1.1402 due to broad dollar weakness. (olga.cotaga@wsj.com)

0903 GMT - The Singapore dollar could continue to hold up against the greenback and could well hover around S\$1.36 in coming weeks as lower Treasury yields hurt appetite for US assets, Scotiabank's Qi Gao tells WSJ. While the firm sees the uptrend continuing "for some time...it will be a tight range." He sees the greenback ending 2018 at S\$1.37. It's steadily fallen this afternoon and is currently off 0.1% for the day at S\$1.3735. (saurabh.chaturvedi@wsj.com; @journosaurabh) -0-

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(END) Dow Jones Newswires

November 21, 2018 04:06 ET (09:06 GMT)

文件 DJDN000020181121eebl000s8

# DOW JONES NEWSWIRES

Money Flow Table For Major U.S. Indexes And Stocks

655 字

2018 年 11 月 21 日 16:18

Dow Jones Institutional News

DJDN

英文

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MONEY FLOW - UPTICK/DOWNTICK TRADING DOLLAR VOLUME Nov 21,2018 11:03 AM

MARKET	MONEY FLOW (in millions)		RATIO
	TODAY	PREV DAY	
DJIA	-258.1	+719.7	0.88
Blocks	-217.8	+863.5	0.42
Russell 2000	+116.1	+370.4	1.15
Blocks	+26.9	+754.0	1.40
S & P 500	+219.5	-29.5	1.02
Blocks	+356.8	+114.8	1.34
DJ U.S. Total Stock Market	+1297.2	-1566.5	1.07
Blocks	+1132.4	-463.2	1.46

ISSUE GAINERS	SYMBOL	EXCH	LAST PRICE	MONEY FLOW		RATIO
				(in millions)		
iSh iBoxx \$ Inv Gr Cp Bd	LQD	ARCA	111.66	+266.7	7.20	
Amazon.com	AMZN	NASD	1522.05	+163.5	1.19	
iShares Russell 1000 Gwth	IWF	ARCA	136.39	+130.8	11.07	
Schwab Short Trm US Trsr	SCHO	ARCA	49.63	+78.8	11.66	
Crown Castle Intl	CCI	NYSE	109.76	+75.8	13.40	
Vanguard Shirt-Trm Crp Bnd	VCSH	NASD	77.73	+64.2	10.47	
Vanguard Short-Term Treas	VGSH	NASD	59.78	+63.0	52.52	
iShares 1-3Y Treasury Bd	SHY	NASD	83.16	+62.0	2.77	
LCap Growth Opps AlphaDEX	FTC	NASD	60.19	+45.8	438.41	
iShares iBoxx \$ HY Cp Bd	HYG	ARCA	83.23	+40.9	1.95	
Invesco QQQ Trust I	QQQ	NASD	160.69	+35.8	1.09	
iSh Edge MSCI Min VI EAFE	EFAV	BATS	68.80	+33.5	6.39	
iSh Interim Govt/Credit Bd	GVI	BATS	107.06	+31.0	71.69	
Alphabet Cl A	GOOGL	NASD	1044.25	+29.6	1.24	
T-Mobile US	TMUS	NASD	66.79	+25.6	4.39	
Alibaba Group Holding ADR	BABA	NYSE	149.91	+24.7	1.17	
Aetna	AET	NYSE	205.05	+24.7	2.01	
Intercontinental Exchange CEN	NYSE		79.90	+23.5	3.54	
Vngrd FTSE All-Wrld ex-US	VEU	ARCA	47.85	+23.4	5.97	
Alphabet Cl C	GOOG	NASD	1038.43	+19.3	1.17	

ISSUE DECLINERS	SYMBOL	EXCH	LAST PRICE	MONEY FLOW		RATIO
				(in millions)		
Apple	AAPL	NASD	177.28	-103.1	0.83	
SPDR S&P 500	SPY	ARCA	265.90	-81.8	0.91	
SBA Communications	SBAC	NASD	167.21	-68.2	0.10	
Invesco Senior Loan ETF	BKLN	ARCA	22.66	-62.2	0.17	
Paramount Group	PGRE	NYSE	14.17	-56.3	0.02	
Premier Inc.	PINC	NASD	38.70	-54.9	0.03	
Qualcomm	QCOM	NASD	56.21	-51.9	0.44	
Vanguard Div Appreciation	VIG	ARCA	104.34	-48.3	0.14	
Facebook Cl A	FB	NASD	135.79	-46.8	0.87	
Microsoft	MSFT	NASD	102.95	-44.2	0.79	
Tesla	tsla	NASD	339.92	-41.6	0.78	

Boeing	BA	NYSE	317.17	-34.2	0.76	
SPDR S&P O&G Exp & Prd	XOP	ARCA	33.47	-29.7	0.42	
Square Cl A	SQ	NYSE	61.59	-24.7	0.82	
DXC Technology	DXC	NYSE	58.70	-24.0	0.37	
Philip Morris Intl	PM	NYSE	85.04	-23.7	0.38	
iSh Edge MSCI USA Quality	QUAL	BATS	81.55	-23.6	0.11	
Invsc <b>S&amp;P500</b> Hi Div Low	SPHD	ARCA	40.64	-23.4	0.05	
Goldman Sachs	GS	NYSE	192.45	-20.9	0.77	
Pfizer	PFE	NYSE	42.97	-18.4	0.64	

Moneyflow figures are the dollar value of composite uptick trades minus the dollar value of down tick trades. The up/down ratio reflects the value of uptick trades relative to the value of down tick trades.

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(END) Dow Jones Newswires

November 21, 2018 11:18 ET (16:18 GMT)

文件 DJDN000020181121eebl0020x

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Money Flow Table For Major U.S. Indexes And Stocks

650 字

2018 年 11 月 21 日 16:18

Dow Jones Newswires Chinese (English)

RTNW

英文

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(END) Dow Jones Newswires

21-11-18 1618GMT

文件 RTNW000020181121eebl00095

# DOW JONES NEWSWIRES

Dividends Reported November 19

2,313 字

2018 年 11 月 19 日 22:06

Dow Jones Institutional News

DJDN

英文

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Company	Symbol	Yld Per	Amount	Payable	Record
Increased					
Cathay General Bancorp	CATY	3.2 Q	.31	.24	Dec 13 Dec 03
First Midwest Bancorp	FMBI	2.1 Q	.12	.11	Jan 08 Dec 21
Synalloy	SYNL	1.5 A	.25	.13	Dec 12 Nov 30
Decreased					
SLM Float. Rate pfd Ser B	SLMBP	6.1 Q	1.0205	1.0535	Dec 17 Dec 07
Initial					
Invsc BS 2021 USD EM Debt	BSAE		.1093		Nov 30 Nov 20
Invsc BS 2022 USD EM Debt	BSBE		.1155		Nov 30 Nov 20
Invsc BS 2023 USD EM Debt	BSCE		.1166		Nov 30 Nov 20
Invsc BS 2024 USD EM Debt	BSDE		.1246		Nov 30 Nov 20
Zions Bancorp Pfd. A	ZBpA		.2528		Dec 17 Dec 01
Zions Bancorp Pfd. G	ZBpG		.3938		Dec 17 Dec 01
Zions Bancorp Pfd. H	ZBpH		.3594		Dec 17 Dec 01
Regular					
Allstate	ALL	2.1 Q	.46		Jan 02 Nov 30
Allstate Dep. Pfd. F	ALLpF	6.1 Q	.3906		Jan 15 Dec 31
Allstate Pfd. D	ALLpD	6.5 Q	.4141		Jan 15 Dec 31
Allstate Pfd. E	ALLpE	6.5 Q	.4141		Jan 15 Dec 31
Allstate Pfd. G	ALLpG	5.7 Q	.3516		Jan 15 Dec 31
Allstate Pfd. Series A	ALLpA	5.7 Q	.3516		Jan 15 Dec 31
Ames National	ATLO	3.3 Q	.23		Feb 15 Feb 01
Banc of CA Dep. Pfd. D	BANCpD	7.2 Q	.4609		Dec 17 Dec 03
Banc of California Pfd E	BANCpE	6.8 Q	.4375		Dec 17 Dec 03
BancFirst	BANF	2.1 Q	.30		Jan 15 Dec 31
BFC Capital Trust II 7.2%	BANFP	6.8 Q	.45		Jan 15 Dec 31
Chicken Soup Pfd. A	CSSEP	9.8 M	.2031		Dec 17 Nov 30
Cincinnati Financial	CINF	2.6 Q	.53		Jan 15 Dec 19
EPR Properties	EPR	6.1 M	.36		Dec 17 Nov 30
ESCO Technologies	ESE	0.5 Q	.08		Jan 18 Jan 03
FedEx	FDX	1.1 Q	.65		Jan 02 Dec 10
Flowers Foods	FLO	3.6 Q	.18		Dec 14 Nov 30
Haverty Furniture	HVT	3.3 Q	.18		Dec 17 Dec 03
Haverty Furniture A	HVT.A	3.2 Q	.17		Dec 17 Dec 03
Medley Capital	MCC	11.6 Q	.10		Dec 20 Dec 05
Molson Coors A	TAP.A	2.4 Q	.41		Dec 17 Nov 30
Molson Coors B	TAP	2.5 Q	.41		Dec 17 Nov 30
NN	NNBR	4.2 Q	.07		Dec 17 Dec 03
PPL Corp	PPL	5.2 Q	.41		Jan 02 Dec 10
Realty Income	O	4.1 M	.2205		Dec 14 Dec 03
SB Financial 6.5% Pfd A	SBFGP	3.5 Q	.1625		Dec 15 Nov 30
SpartanNash	SPTN	4.0 Q	.18		Dec 31 Dec 17
Telephone & Data Sys	TDS	1.8 Q	.16		Dec 28 Dec 14
Torchmark	TMK	0.7 Q	.16		Feb 01 Jan 04

UGI	UGI	1.8	Q	.26	Jan 01	Dec 14
United Bankshares WV	UBSI	3.9	Q	.34	Jan 02	Dec 14
United Fire Group	UFCS	2.4	Q	.31	Dec 14	Nov 30
Universal Insurance Hldgs	UVE	1.4	Q	.16	Dec 04	Nov 27
Viacom A	VIA	2.3	Q	.20	Jan 02	Dec 17
Viacom B	VIAB	2.5	Q	.20	Jan 02	Dec 17
Wells Fargo 7.5% Pfd L	WFCpL	5.8	Q	18.75	Dec 17	Nov 30
Wells Fargo A Pfd. P	WFCpP	5.6	Q	.3281	Dec 17	Nov 30
Wells Fargo Dep. Pfd. N	WFCpN	5.7	Q	.325	Dec 17	Nov 30
Wells Fargo Dep. Pfd. Q	WFCpQ	5.8	Q	.3656	Dec 17	Nov 30
Wells Fargo Dep. Pfd. V	WFCpV	5.9	Q	.375	Dec 17	Nov 30
Wells Fargo Pfd Cl A	WFCpR	6.1	Q	.4141	Dec 17	Nov 30
Wells Fargo Pfd Series T	WFCpT	6.0	Q	.375	Dec 17	Nov 30
Wells Fargo Pfd X Cl A	WFCpX	5.7	Q	.3438	Dec 17	Nov 30
Wells Fargo Pfd. Cl A Y	WFCpY	5.7	Q	.3516	Dec 17	Nov 30
Wells Fargo Pfd. Cl O	WFCpO	5.6	Q	.3203	Dec 17	Nov 30
Westlake Chemical	WLK	1.4	Q	.25	Dec 11	Nov 27
WF 5.7% Non-Cum Pfd W	WFCpW	5.7	Q	.3563	Dec 17	Nov 30
Wyndham Hotels & Resorts	WH	2.1	Q	.25	Dec 28	Dec 14
YUM! Brands	YUM	1.6	Q	.36	Dec 07	Nov 26

Funds, Investment Cos.

Adams Natural Rscs Fd	PEO	3.9	Q	.17	Dec 21	Nov 26
Adams Natural Rscs Fd	PEO	3.9	S	.35	Dec 21	Nov 26
Adams Natural Rscs Fd	PEO	3.9	S	.35	Dec 21	Nov 26
Apollo Sr Fltg Rate Fd	AFT	8.0	M	.10	Dec 31	Dec 17
Apollo Tactical Incm Fd	AIF	8.8	M	.107	Dec 31	Dec 17
Bancroft Fund	BCV	31.8	Q	1.65	Dec 28	Nov 27
Barings Glbl Short Dur HY	BGH	10.3	M	.1482	Jan 02	Dec 20
Barings Glbl Short Dur HY	BGH	10.3	M	.1482	Feb 01	Jan 23
Ellsworth Growth & Income	ECF	5.8	Q	.13	Dec 28	Nov 27
First Tr TCW Opportun	FIXD	1.4	M	.055	Nov 30	Nov 23
Franklin Ltd Duration IT	FTF	11.8	M	.091	Dec 14	Nov 30
Franklin Universal Trust	FT	5.9	M	.032	Dec 14	Nov 30
Gabelli Dividend & Incm	GDV	6.4	M	.11	Jan 24	Jan 16
Gabelli Dividend & Incm	GDV	6.4	M	.11	Feb 21	Feb 13
Gabelli Dividend & Incm	GDV	6.4	M	.11	Mar 22	Mar 15
Gabelli Equity Trust	GAB	12.6	Q	.19	Dec 14	Dec 07
Gabelli Glbl Multimedia	GGT	11.6	Q	.24	Dec 14	Dec 07
Gabelli Go Anywhere Trust	GGO	4.7	Q	.20	Dec 14	Dec 07
Gabelli Hlthcr & Well	GRX	5.1	Q	.13	Dec 14	Dec 07
Gabelli Util Inco Tr	GLU	6.7	M	.10	Jan 24	Jan 16
Gabelli Util Inco Tr	GLU	6.7	M	.10	Feb 21	Feb 13
Gabelli Util Inco Tr	GLU	6.7	M	.10	Mar 22	Mar 15
Gabelli Utility Tr	GUT	9.7	M	.05	Jan 24	Jan 16
Gabelli Utility Tr	GUT	9.7	M	.05	Feb 21	Feb 13
Gabelli Utility Tr	GUT	9.7	M	.05	Mar 22	Mar 15
GabelliConvInc	GCV	9.9	Q	.12	Dec 14	Dec 07
GAMCO Nat Rsc Gold & Incm	GNT	11.1	M	.05	Jan 24	Jan 16
GAMCO Nat Rsc Gold & Incm	GNT	11.1	M	.05	Feb 21	Feb 13
GAMCO Nat Rsc Gold & Incm	GNT	11.1	M	.05	Mar 22	Mar 15
GAMCOGlblGoldNatRscs&Inc	GGN	15.0	M	.05	Jan 24	Jan 16
GAMCOGlblGoldNatRscs&Inc	GGN	15.0	M	.05	Feb 21	Feb 13
GAMCOGlblGoldNatRscs&Inc	GGN	15.0	M	.05	Mar 22	Mar 15
GDL Fund	GDL	4.4	Q	.10	Dec 14	Dec 07
Invesco EM Sovereign Debt	PCY	5.3	M	.114	Nov 30	Nov 20
Invesco Intl Cp Bond ETF	PICB	1.6	M	.034	Nov 30	Nov 20
Invesco Preferred ETF	PGX	5.8	M	.067	Nov 30	Nov 20
Invesco Senior Loan ETF	BKLN	4.5	M	.085	Nov 30	Nov 20
Invesco Total Return Bond	GTO	3.6	M	.1539	Nov 30	Nov 20
Invs Bullet 2018 HY Cp Bd	BSJI	2.0	M	.0419	Nov 30	Nov 20
Invs Bullet 2019 HY Cp Bd	BSJJ	4.1	M	.0815	Nov 30	Nov 20
Invs Bullet 2020 HY Cp Bd	BSJK	4.7	M	.0936	Nov 30	Nov 20
Invs Bullet 2021 HY Cp Bd	BSJL	4.5	M	.0913	Nov 30	Nov 20
Invs Bullet 2022 HY Cp Bd	BSJM	5.0	M	.0998	Nov 30	Nov 20
Invs Bullet 2023 HY Cp Bd	BSJN	5.5	M	.1163	Nov 30	Nov 20

Invsc Bullet 2024 HY Cp Bd	BSJO	5.4 M	.1085	Nov 30 Nov 20
Invsc Bullet 2025 HY Cp Bd	BSJP	6.3 M	.1216	Nov 30 Nov 20
Invsc Bullet 2026 HY Cp Bd	BSJQ	5.7 M	.1149	Nov 30 Nov 20
Invsc 1-30 Lnd Treasury	PLW	2.3 M	.059	Nov 30 Nov 20

19 Nov 2018 17:06 ET Dividends Reported November 19 -2-

Invsc Bullet 2018 Cp Bond	BSCI	2.0 M	.036	Nov 30 Nov 20
Invsc Bullet 2019 Cp Bond	BSCJ	2.0 M	.0354	Nov 30 Nov 20
Invsc Bullet 2020 Cp Bond	BSCK	2.3 M	.0399	Nov 30 Nov 20
Invsc Bullet 2021 Cp Bond	BSCL	2.5 M	.0434	Nov 30 Nov 20
Invsc Bullet 2022 Cp Bond	BSCM	2.8 M	.0484	Nov 30 Nov 20
Invsc Bullet 2023 Cp Bond	BSCN	2.9 M	.0491	Nov 30 Nov 20
Invsc Bullet 2024 Cp Bond	BSCO	3.3 M	.0553	Nov 30 Nov 20
Invsc Bullet 2025 Cp Bond	BSCP	3.3 M	.0533	Nov 30 Nov 20
Invsc Bullet 2026 Cp Bond	BSCQ	3.5 M	.0535	Nov 30 Nov 20
Invsc Bullet 2027 Cp Bond	BSCR	3.7 M	.0569	Nov 30 Nov 20
Invsc Bullet 2028 Cp Bond	BSCS	4.1 M	.0661	Nov 30 Nov 20
Invsc California AMT-Free	PWZ	2.6 M	.0547	Nov 30 Nov 20
Invsc CEF Income Comp	PCEF	7.9 M	.1385	Nov 30 Nov 20
Invsc CNY Dim Sum Bd	DSUM	4.2 M	.0738	Nov 30 Nov 20
Invsc Corp Incm Defensive	IHYD	4.3 M	.0887	Nov 30 Nov 20
Invsc Corp Incm Value	IHYV	6.3 M	.1257	Nov 30 Nov 20
Invsc Emg Mkts Debt Def	IEMD	3.3 M	.069	Nov 30 Nov 20
Invsc Emg Mkts Debt Value	IEMV	4.3 M	.0889	Nov 30 Nov 20
Invsc Financial Preferred	PGF	5.7 M	.084	Nov 30 Nov 20
Invsc Fund HY Cp Bd	PHB	4.2 M	.0627	Nov 30 Nov 20
Invsc Fund Invt Grd Cp Bd	PFIG	3.1 M	.0625	Nov 30 Nov 20
Invsc Global Short HY Bd	PGHY	5.2 M	.0993	Nov 30 Nov 20
Invsc HY Equity Div Ach	PEY	3.7 M	.0545	Nov 30 Nov 20
Invsc Inv Grade Defensive	IIGD	3.2 M	.0654	Nov 30 Nov 20
Invsc Invt Grade Value	IIGV	3.8 M	.0784	Nov 30 Nov 20
Invsc KBW Hi Div Yd Fin	KBWD	7.5 M	.1377	Nov 30 Nov 20
Invsc KBW Prm Equity REIT	KBWF	6.7 M	.1732	Nov 30 Nov 20
Invsc Ladder 0-5Y Cp Bd	LDRI	2.5 M	.0509	Nov 30 Nov 20
Invsc MultiFact Core Fix	IMFC	3.1 M	.0633	Nov 30 Nov 20
Invsc MultiFact Core Plus	IMFP	3.7 M	.0755	Nov 30 Nov 20
Invsc Natl AMT-Fr Muni	PZA	3.3 M	.0673	Nov 30 Nov 20
Invsc NY AMT-Fr Muni Bd	PZT	3.0 M	.0576	Nov 30 Nov 20
Invsc PureBeta US Agg Bd	PBND	3.0 M	.0582	Nov 30 Nov 20
Invsc S&P 500 Low Vol	SPLV	2.1 M	.0873	Nov 30 Nov 20
Invsc S&P 500 xRate Sens	XRLV	1.7 M	.0486	Nov 30 Nov 20
Invsc S&P SC Hi Div	XSHD	4.9 M	.0997	Nov 30 Nov 20
Invsc				
<b>S&amp;P500</b> Hi Div Low	SPHD	4.0 M	.1379	Nov 30 Nov 20
Invsc Tactical Multi Incm	DWIN	4.8 M	.0964	Nov 30 Nov 20
Invsc Taxable Muni Bd	BAB	4.4 M	.1055	Nov 30 Nov 20
Invsc Treasury Collateral	CLTL	0.2 A	.1688	Nov 30 Nov 20
Invsc Ultra Sht Duration	GSY	2.4 M	.0989	Nov 30 Nov 20
Invsc Var Rate Invt	VRIG	3.1 M	.0649	Nov 30 Nov 20
Invsc Variable Rate Pfd	VRP	5.2 M	.1027	Nov 30 Nov 20
Invsc VRDO Tax-Fr Weekly	PVI	1.2 M	.0251	Nov 30 Nov 20
Neuberger Berman CA Muni	NBW	4.5 M	.0448	Dec 17 Nov 30
Neuberger Berman Mun Fund	NBH	5.9 M	.0624	Dec 17 Nov 30
Neuberger Berman NY	NBO	4.2 M	.0393	Dec 17 Nov 30
Putnam Mas Inco	PIM	8.1 M	.03	Jan 02 Dec 21
Putnam Mas Inco	PIM	8.1 M	.03	Feb 01 Jan 24
Putnam Muni Opportunities	PMO	5.7 M	.0531	Jan 02 Dec 21
Putnam Muni Opportunities	PMO	5.7 M	.0531	Feb 01 Jan 24
Putnam Premier Income Tr	PPT	8.5 M	.035	Jan 02 Dec 21
Putnam Premier Income Tr	PPT	8.5 M	.035	Feb 01 Jan 24
Putnam Tr	PMM	5.6 M	.032	Jan 02 Dec 21
Putnam Tr	PMM	5.6 M	.032	Feb 01 Jan 24
Tekla Hlthcr Investors	HQH	10.0 Q	.51	Dec 31 Nov 28
Tekla Life Sciences	HQL	9.7 Q	.42	Dec 31 Nov 28
Western Asset Inv Grade	PAI	5.1 M	.0575	Dec 31 Dec 21

Western Asset Inv Grade	PAI	5.1 M	.0575	Feb 01 Jan 18
Western Asset Inv Grade	PAI	5.1 M	.0575	Mar 01 Feb 15
Western Asset Premier	WEA	6.3 M	.065	Dec 31 Dec 21
Western Asset Premier	WEA	6.3 M	.065	Feb 01 Jan 18
Western Asset Premier	WEA	6.3 M	.065	Mar 01 Feb 15
Foreign				
Teck Resources Cl B	TECK	0.7 Q	.0377	Dec 31 Dec 14
Teck Resources Cl B	TECK	0.7 S	.0755	Dec 31 Dec 14
Special				
Universal Insurance Hldgs	UVE	1.4	.13	Dec 04 Nov 27
Stock Dividends and Splits				
SPI Energy	SPI	Pct		
		1:10 Reverse Split		
Suspended				
MedEquities Realty Trust	MRT	Q		Nov 29

Source: SIX Financial Information

(END) Dow Jones Newswires

November 19, 2018 17:06 ET (22:06 GMT)

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# DOW JONES NEWSWIRES

Money Flow Table For Major U.S. Indexes And Stocks

621 字

2018 年 11 月 15 日 15:18

Dow Jones Newswires Chinese (English)

RTNW

英文

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MONEY FLOW - UPTICK/DOWNTICK TRADING DOLLAR VOLUME Nov 15,2018 10:03 AM

MARKET	MONEY FLOW (in millions)			RATIO	
	TODAY	PREV DAY			
DJIA	-83.9	-1492.2	0.90		
Blocks	-72.3	-1330.7	0.72		
Russell 2000	-87.2	-4760.5	0.76		
Blocks	-27.8	-4212.3	0.55		
S & P 500	-774.1	+121.5	0.78		
Blocks	-636.1	+154.1	0.42		
DJ U.S. Total Stock Market	-1167.9	-3279.4	0.83		
Blocks	-885.2	-2501.1	0.56		
ISSUE GAINERS	SYMBOL	EXCH	LAST PRICE	MONEY FLOW	RATIO
	(in millions)				
Apple	AAPL	NASD	189.35	+93.0	1.43
Alibaba Group Holding ADR	BABA	NYSE	154.41	+38.6	1.33
Invesco QQQ Trust I	QQQ	NASD	165.74	+30.0	1.26
Alphabet Cl C	GOOG	NASD	1048.13	+25.2	1.82
iSh Edge MSCI Min Vol USA	USMV	BATS	55.17	+25.0	9.04
Cisco Systems	CSCO	NASD	46.41	+23.4	1.61
Netflix	NFLX	NASD	289.50	+16.5	1.18
FT Dorsey Wright Inl Foc5	IFV	NASD	18.14	+12.3	180.89
Merck	MRK	NYSE	73.56	+11.0	2.98
Amarin ADR	AMRN	NASD	17.57	+10.6	1.77
GI X US Infr Devt	PAVE	BATS	15.34	+10.4	379.08
ProShares GI Listed Prv	PEX	BATS	33.24	+9.6	2857.21
Baidu ADR	BIDU	NASD	188.17	+9.3	2.22
Digital Realty Trust	DLR	NYSE	109.91	+9.2	5.19
iSh Core US Aggregate Bd	AGG	ARCA	104.43	+8.8	3.56
Vanguard S&P500	VOO	ARCA	247.42	+8.5	1.38
JPMorgan Ultra Short Incm	JPST	BATS	50.20	+8.1	8.20
Disney	DIS	NYSE	116.85	+8.1	1.93
Twitter	TWTR	NYSE	33.23	+7.9	1.80
AT&T	T	NYSE	30.17	+7.6	1.61
ISSUE DECLINERS	SYMBOL	EXCH	LAST PRICE	MONEY FLOW	RATIO
	(in millions)				
SPDR S&P 500	SPY	ARCA	269.24	-80.0	0.81
Amazon.com	AMZN	NASD	1584.67	-76.7	0.80
iShares iBoxx \$ HY Cp Bd	HYG	ARCA	83.22	-46.1	0.28
IQ Chaikin U.S. Large Cap	CLRG	NASD	23.68	-33.2	0.00
LyondellBasell Inds	LYB	NYSE	92.72	-28.9	0.12
Facebook Cl A	FB	NASD	143.42	-27.5	0.76
Alphabet Cl A	GOOGL	NASD	1057.86	-25.7	0.60
NetApp	NTAP	NASD	69.34	-24.5	0.54
Microsoft	MSFT	NASD	105.58	-21.9	0.67
Procter & Gamble	PG	NYSE	93.16	-21.0	0.39
JPMorgan Chase	JPM	NYSE	108.04	-18.8	0.61
Walmart	WMT	NYSE	100.79	-18.7	0.66
JPM BetaBld Cda	BBCA	BATS	22.79	-18.1	0.02

Twilio Cl A	TWLO	NYSE	85.45	-17.9	0.38
Home Depot	HD	NYSE	177.49	-17.6	0.59
Boeing	BA	NYSE	342.65	-17.2	0.62
iShares US Telecomm	IYZ	BATS	28.17	-17.2	0.18
iSh Edge MSCI USA Mom	MTUM	BATS	106.51	-16.2	0.14
NVIDIA	NVDA	NASD	200.48	-16.1	0.74
iShares JPM USD Emg Bd	EMB	NASD	104.02	-16.0	0.07

Moneyflow figures are the dollar value of composite uptick trades minus the dollar value of downtick trades. The up/down ratio reflects the value of uptick trades relative to the value of downtick trades.

Source: WSJ Market Data Group

(END) Dow Jones Newswires

15-11-18 1518GMT

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# MarketWatch

Outside the Box

News & Commentary

The big danger to the stock market is lurking in this chart; Producer prices have surged, which suggests faster inflation could prompt higher interest rates

Nigam Arora

541 字

2018 年 11 月 12 日 15:35

MarketWatch

MRKWC

英文

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Producer prices have surged, which suggests faster inflation could prompt higher interest rates

The big danger to the stock market is lurking in a chart that most investors are ignoring.

Please click [here](#) for the chart of the core Producer Price Index (PPI) through October. Please note the following:

Read: Wholesale inflation surges in October at fastest pace in six years

- PPI measures inflation at the producer level. Core PPI excludes food and energy. At The Arora Report we use core PPI in our timing model that has inputs in 10 categories. (Please click [here](#) to see the 10 inputs.)
- Yes, we all eat food and use energy. The reason for excluding food and energy is that they are volatile and make it difficult to make reasonable projections.
- Please note from the chart that core PPI has moved up from under 2.5% to over 4.5%. Important: Using the absolute change instead of percentage change — the figure that's widely reported — makes the trend on the chart easier to read.
- Please note that core PPI has broken out of a range and the trend is up.
- The reason this chart is being ignored is that, for a while, producers have been absorbing the higher costs and have not been passing them on to consumers. That cannot last forever. Soon, PPI will show up in the Consumer Price Index (CPI), a key gauge for the Federal Reserve in determining interest rates.
- Higher inflation will result in higher interest rates.

Ask Arora: Nigam Arora answers your questions about investing in stocks, ETFs, bonds, gold and silver, oil and currencies. Have a question? Send it to [Nigam Arora](#).

Many investors, especially passive investors, stay comfortable by looking only at the Dow Jones Industrial Average (DJIA, US) and broad-based ETFs such as **S&P500** ETF (SPY, US), Nasdaq 100 ETF (QQQ, US) and small-cap ETF (IWM, US). Many investors also believe inflation won't hurt their favorite tech stocks, such as Apple (AAPL, US), Facebook (FB, US) and Google (GOOG, US) (GOOGL, US). Nothing could be further from the truth. Smaller, but popular, stocks such as Etsy (ETSY, US), ANGI Homeservices (ANGI, US) and Trade Desk (TTD, US) can also feel pain. Astute investors ought to keep an eye on the core Producer Price Index and also consider using a sophisticated model as opposed to just looking at the prices of the indices and popular stocks.

If the trend continues, in the long run gold and silver may benefit. Look at gold ETF (GLD, US) and silver ETF (SLV, US) as well as gold miner ETF (GDX, US). This is not a call to buy precious metals right here.

Disclosure: Subscribers to [The Arora Report](#) may have positions in the securities mentioned in this article or may take positions at any time. Nigam Arora is an investor, engineer and nuclear physicist by background who has founded two Inc. 500 fastest-growing companies. He is the founder of The Arora Report, which publishes four newsletters. Nigam can be reached at [Nigam@TheAroraReport.com](mailto:Nigam@TheAroraReport.com).

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# DOW JONES NEWSWIRES

Money Flow Table For Major U.S. Indexes And Stocks

636 字

2018 年 11 月 9 日 20:18

Dow Jones Institutional News

DJDN

英文

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MONEY FLOW - UPTICK/DOWNTICK TRADING DOLLAR VOLUME Nov 09,2018 03:03 PM

MARKET	MONEY FLOW (in millions)		RATIO
	TODAY	PREV DAY	
DJIA	+22.3	-503.1	1.01
Blocks	-14.2	-503.9	0.97
Russell 2000	-149.3	-1455.9	0.96
Blocks	-38.0	-1180.7	0.90
S & P 500	-822.3	-377.2	0.96
Blocks	-483.0	-193.2	0.80
DJ U.S. Total Stock Market	-2378.4	-2237.5	0.95
Blocks	-1319.5	-1479.3	0.79

ISSUE GAINERS SYMBOL EXCH LAST PRICE MONEY FLOW RATIO  
(in millions)

Apple	AAPL	NASD	203.14	+122.7	1.12
iSh iBoxx \$ Inv Gr Cp Bd	LQD	ARCA	112.19	+116.3	1.98
Amazon.com	AMZN	NASD	1710.48	+78.9	1.05
iShares Core S&P 500 ETF	IVV	ARCA	279.30	+55.0	1.28
Vanguard Interm-Term Trea	VGIT	NASD	61.74	+51.8	18.96
Disney	DIS	NYSE	118.05	+45.0	1.12
iSh Edge MSCI Min Vol USA	USMV	BATS	56.36	+40.6	3.07
Vanguard <b>S&amp;P500</b>	VOO	ARCA	254.72	+40.3	1.27
Franklin Liberty Sr Loan	FLBL	BATS	25.23	+34.3	27.76
Esterline Technologies	ESL	NYSE	117.50	+32.7	3.99
Pfizer	PFE	NYSE	44.51	+32.0	1.48
First Tr Hlth Cr AlphaDEX	FXH	ARCA	78.53	+27.4	3.39
Invesco QQQ Trust I	QQQ	NASD	170.94	+23.3	1.03
iShares MSCI ACWI ETF	ACWI	NASD	69.99	+23.3	2.20
CME Group Cl A	CME	NASD	188.60	+22.8	1.52
iShares MBS ETF	MBB	NASD	101.96	+22.6	3.06
GS ActiveBeta Intl Equity	GSIE	ARCA	27.33	+21.8	6.60
Procter & Gamble	PG	NYSE	91.99	+21.7	1.25
Utilities Sel Sector SPDR	XLU	ARCA	54.70	+20.2	1.30
Citigroup	C	NYSE	65.88	+19.4	1.11

ISSUE DECLINERS SYMBOL EXCH LAST PRICE MONEY FLOW RATIO  
(in millions)

SPDR S&P 500	SPY	ARCA	277.19	-206.8	0.91
Vanguard Financials ETF	VFH	ARCA	67.55	-115.3	0.05
iShares MSCI Emg Markets	EEM	ARCA	39.73	-115.1	0.55
iShares iBoxx \$ HY Cp Bd	HYG	ARCA	84.33	-102.9	0.63
Microsoft	MSFT	NASD	109.19	-80.9	0.82
SPDR Bloomberg 1-3M TBill	BIL	ARCA	91.50	-70.8	0.36
Invsc Actively Mgd ETC	PDBC	NASD	17.21	-69.5	0.05
Schlumberger	SLB	NYSE	50.43	-66.2	0.49
Vanguard FTSE Europe ETF	VGK	ARCA	52.47	-54.4	0.22
Netflix	NFLX	NASD	301.67	-47.8	0.95
First Tr Inds/Prdcer Dur	FXR	ARCA	38.33	-37.0	0.12

Industrial Select Sector	XLI	ARCA	72.26	-36.7	0.57
Johnson & Johnson	JNJ	NYSE	145.23	-36.5	0.67
Facebook CI A	FB	NASD	144.75	-35.0	0.91
Bank of America	BAC	NYSE	28.50	-32.3	0.74
Square CI A	SQ	NYSE	72.16	-30.3	0.90
Broadcom	AVGO	NASD	236.19	-29.4	0.80
IBM	IBM	NYSE	123.08	-28.0	0.76
Advanced Micro Devices	AMD	NASD	20.90	-27.5	0.92
Flex Ltd	FLEX	NASD	8.26	-25.5	0.32

Moneyflow figures are the dollar value of composite uptick trades minus the dollar value of down tick trades. The up/down ratio reflects the value of uptick trades relative to the value of down tick trades.

Source: WSJ Market Data Group

(END) Dow Jones Newswires

November 09, 2018 15:18 ET (20:18 GMT)

文件 DJDN000020181110eeb9000lb

# MarketWatch

Outside the Box

News & Commentary

How 'peak good news' for marijuana stocks may undermine investors; The resignation of anti-marijuana Attorney General Jeff Sessions may be the only good news for the near term

Nigam Arora

884 字

2018 年 11 月 9 日 09:58

MarketWatch

MRKWC

英文

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The resignation of anti-marijuana Attorney General Jeff Sessions may be the only good news for the near term

President Trump's former attorney general, Jeff Sessions, was staunchly against marijuana. His forced resignation on Wednesday is good news for marijuana investors in the long run.

And good news for marijuana keeps piling up. Please see "Marijuana's biggest win is still ahead — but investors may lose money before then."

So should investors buy marijuana stocks with both hands today? Not so fast. Investing in marijuana is not easy. Those with less experience think all they have to do is buy a few marijuana stocks, and they will make millions. That could not be further from the truth. Please see 11 pointers given in "How to potentially become a marijuana millionaire, albeit carefully."

Sessions' temporary replacement is Matthew Whitaker. How does he feel about marijuana? How long will his tenure be? Will he have a contentious relationship with Congress over Mueller's probe of Trump? He seems to be sympathetic to patients needing marijuana, but he also seems to be pro-law enforcement.

With all this in mind, is good news about marijuana at its peak for the short term? And is peak good news good or bad for marijuana stocks? Let's examine with a chart.

Chart

Please click [here](#) for chart of money flows in 15 marijuana stocks. Please note the following:

- In investing and trading, you are competing with the smartest brains and super computers of Wall Street. If you are using free and widely available information that is available to everyone on the internet, you have no edge. Smart money knows the free information and gets ahead of it, and in the process many investors get hurt.
- Segmented money flows give you an edge.
- As the chart shows, momo crowd money flows are extremely positive in Tilray (TLRY, US) and Aurora Cannabis (ACB, US).
- Smart money flows are neutral in Cronos Group (CRON, US), but momo crowd money flows are very positive.
- Smart money flows are extremely negative in Tilray and mildly negative in Aurora Cannabis.
- Momo crowd money flows are positive in Aphria (AHPA, US), Canopy Growth (CGC, US), Liberty Health (LHSIF, US) and MedMen (MMNFF, US).
- As the chart shows, smart money flows are neutral in New Age Beverages (NBEV, US) and The Green Organic Dutchman Holding (TGODF, US).
- Smart money flows are negative in marijuana ETF (M, US), GW Pharmaceuticals (GWPH, US), Constellation Brands (STZ, US) and Scotts Miracle-Gro (SMG, US).
- Smart money flows are neutral on Craft Brew Alliance (BREW, US) and mildly positive on Corbus Pharmaceuticals Holdings (CRBP, US).

- Canopy Growth is in The Arora Report model portfolio, which contains stocks such as Apple (AAPL, US), (FB, US) and Walmart (WMT, US).
- One advantage of marijuana stocks is that they do not often highly correlate to stock market benchmarks such as the Dow Jones Industrial Average (DJIA, US) or **S&P500** (SPX, US).

Ask Arora: Nigam Arora answers your questions about investing in stocks, ETFs, bonds, gold and silver, oil and currencies. Have a question? Send it to [Nigam Arora](#).

Peak good news

The probability is very high that the marijuana space is near peak good news. Unless someone like Trump or Nancy Pelosi makes a pro-marijuana comment or Whitaker gives a pro-marijuana interview, there may not be much good news in the near term.

If you have been following money flows for a period of time, you may have noticed that smart money flows become positive way before the peak good news and become neutral to negative at peak good news. Often when smart money flows are positive, momo crowd money flows are negative. Around the peak good news, momo crowd money flows become very positive.

Now, think about it. Around peak good news, almost everybody who is going to buy marijuana stocks for the short term has already bought them. There is no buying power left to drive the stocks higher. Short-sellers jump in and drive the stocks lower. If you have been watching the charts, you would have noticed that the cycle repeats itself.

To learn to buy and sell correctly, please click [here](#) to see a chart of The Arora Report signals on the marijuana stock Canopy Growth. The message is to be careful if buying now.

Please also read:

How to survive marijuana stocks' rollercoaster ride

If you buy only one marijuana stock, this should be it

Seven reasons Big Tobacco is likely to make a move on the marijuana industry

Marijuana beverages are the new thing, but investors should only take sips

Tilray is the poster boy of short-squeeze stock candidates — here's how to find others

Disclosure: Subscribers to [The Arora Report](#) may have positions in the securities mentioned in this article or may take positions at any time. Nigam Arora is an investor, engineer and nuclear physicist by background who has founded two Inc. 500 fastest-growing companies. He is the founder of The Arora Report, which publishes four newsletters. Nigam can be reached at [Nigam@TheAroraReport.com](mailto:Nigam@TheAroraReport.com).

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# MarketWatch

## News & Commentary

Marijuana's biggest win is still ahead — but investors may lose money before then; Federal legalization will be a watershed moment. For now, investors need to tread carefully

Nigam Arora

891 字

2018 年 11 月 7 日 15:38

MarketWatch

MRKWC

英文

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Federal legalization will be a watershed moment. For now, investors need to tread carefully

The midterm elections were great for marijuana.

Michigan, with 10 million residents, approved the recreational use of marijuana. Missouri and Utah approved its medical use. Longtime Texas Rep. Pete Sessions, who consistently blocked pro-marijuana votes, was defeated.

Those are great wins, but the biggest prize is still ahead: federal legalization. There is no doubt that some investors will make millions in marijuana, but the hard truth is that many more will lose money due to high volatility, pump-and-dump schemes and faulty analysis. ( Read: "How to potentially become a marijuana millionaire, albeit carefully.") Let's examine the issue with the help of a chart.

Read:Here's how to easily reduce your investment risk just at the right time

Chart

Please click [here](#) for an annotated chart of Canopy Growth (CGC, US) stock. Please note the following:

- Canopy Growth is the bluest of the blue-chips of marijuana stocks. The Arora Report designated this stock as a core position. It has been added to our model portfolio, which contains stocks such as Apple (AAPL, US), Facebook (FB, US), Google (GOOG, US)(GOOGL, US) and Walmart (WMT, US).
- Canopy Growth is more stable than Aurora Cannabis (ACB, US), Aphria (APHA, US), Cronos (CRON, US) and Tilray (TLRY, US). It is more stable than less popular stocks such as The Green Organic Dutchman Holdings (TGODF, US), New Age Beverages (NBEV, US), MedMen (MMNFF, US) and Liberty Health (LHSIF, US).
- The chart shows that even the most stable stock in the marijuana space has shown extreme volatility.
- The chart shows The Arora Report sell signal right at the top of the prior swing. Subsequently the stock lost 34% of its value.
- The chart shows The Arora Report buy signal. Subsequently the stock gained as much as 105%.
- The chart shows The Arora Report partial sell signals.
- The chart shows that in the present swing, the stock lost as much as 46%.
- During the big selloff, the stock dipped into The Arora Report buy zone that given in advance.
- The chart shows the big up move in the stock after it dipped into The Arora Report buy zone in anticipation of victories in the midterm election.

Ask Arora: Nigam Arora answers your questions about investing in stocks, ETFs, bonds, gold and silver, oil and currencies. Have a question? Send it to [Nigam Arora](#).

Historical precedence

We have previously shared the following with our subscribers just prior to the midterm elections:

- When Canada voted to legalize marijuana, marijuana stocks fell.

- When Canada legalized marijuana, marijuana stocks fell.

The momo (momentum) crowd is aggressively buying marijuana stocks after the midterm election victories. However, the smart money appears to be taking partial profits lightly into the strength. Our plan is to also take partial profits lightly into the strength. The best tool for investors is to look at momo crowd money flows and smart money flows, which The Arora Report regularly publishes.

#### A technique to double returns

A technique to double your returns and lower your risks is to use shorter-term trade-around positions to surround core longer-term positions. The Arora Report provides complete guidelines and extensively uses this technique. This way, you get the benefit of both long-term investing and short-term trading.

#### Diversification

One advantage of marijuana stocks is that they do not often highly correlate to the Dow Jones Industrial Average (DJIA, US), **S&P500** Index (SPX, US) and Nasdaq (COMP, US).

#### Pump-and-dump schemes

Pump-and-dump schemes are in full swing in the marijuana space. These schemes end up hurting regular investors. Investors need to make sure they have the right resources to not fall victim to such schemes. Here are a few things to look for in your resources:

- Are they directly accepting money from marijuana companies to promote them?
- Are they indirectly accepting money from marijuana companies to promote them?
- Are they independent?
- Are they dedicated to the interest of investors and not to the interest of the companies?
- What is their track record?

#### Faulty analysis

Going into the midterm elections, one popular marijuana stock has been pumped on the premise that is not likely to add much value to this popular stock at this time. For a past example, please see "To invest successfully in marijuana stocks, avoid this one thing."

Please also read:

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Seven reasons Big Tobacco is likely to make a move on the marijuana industry

Marijuana beverages are the new thing, but investors should only take sips

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# DOW JONES NEWSWIRES

Money Flow Table For Major U.S. Indexes And Stocks

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2018 年 11 月 7 日 20:18

Dow Jones Newswires Chinese (English)

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MONEY FLOW - UPTICK/DOWNTICK TRADING DOLLAR VOLUME Nov 07,2018 03:03 PM

MARKET	MONEY FLOW (in millions)			RATIO
	TODAY	PREV DAY		
DJIA	-81.6	+771.8	0.98	
Blocks	-32.1	+766.4	0.93	
Russell 2000	+145.8	+1195.5	1.03	
Blocks	+22.3	+1326.0	1.06	
S & P 500	+894.5	+16.7	1.04	
Blocks	+848.8	+19.9	1.38	
DJ U.S. Total Stock Market	+2209.8	+1210.8	1.04	
Blocks	+1698.7	+1271.9	1.27	
ISSUE GAINERS	SYMBOL	EXCH	LAST PRICE	MONEY FLOW RATIO
	(in millions)			
iShares iBoxx \$ HY Cp Bd	HYG	ARCA	84.99	+369.5 5.36
SPDR Bloomberg HY Bd	JNK	ARCA	35.40	+303.1 10.41
Amazon.com	AMZN	NASD	1740.46	+165.7 1.08
Electronic Arts	EA	NASD	93.88	+132.2 2.61
Xtrackers USD HY Corp Bd	HYLB	ARCA	49.01	+106.3 160.07
Vanguard Div Appreciation	VIG	ARCA	107.92	+91.6 3.63
Alibaba Group Holding ADR	BABA	NYSE	151.56	+72.9 1.17
Advanced Micro Devices	AMD	NASD	21.47	+69.1 1.13
iShares MSCI Brazil ETF	EWZ	ARCA	40.13	+64.4 1.97
Workday	WDAY	NASD	144.92	+60.2 1.88
Facebook CI A	FB	NASD	150.63	+55.9 1.10
Dollar Tree	DLTR	NASD	86.61	+43.7 3.38
Activision Blizzard	ATVI	NASD	65.68	+42.9 1.41
Vanguard S&P500	VOO	ARCA	257.38	+42.2 1.33
iSh US Healthcare Prov	IHF	ARCA	201.37	+40.7 5.53
iShares MSCI Emg Markets	EEM	ARCA	41.55	+38.4 1.33
Industrial Select Sector	XLI	ARCA	73.04	+38.4 1.66
IAC/InterActive	IAC	NASD	183.00	+35.5 1.32
Alphabet CI A	GOOGL	NASD	1104.69	+33.2 1.09
Krane CSI China Internet	KWEB	ARCA	45.30	+30.3 2.85
ISSUE DECLINERS	SYMBOL	EXCH	LAST PRICE	MONEY FLOW RATIO
	(in millions)			
PIMCO Enh Shrt Maturity	MINT	ARCA	101.39	-167.8 0.25
iSh iBoxx \$ Inv Gr Cp Bd	LQD	ARCA	112.47	-146.2 0.47
iSh NA Tech-Software	IGV	BATS	189.46	-127.6 0.09
SPDR S&P 500	SPY	ARCA	280.05	-121.4 0.95
Pfizer	PFE	NYSE	44.49	-70.4 0.66
Invesco Senior Loan ETF	BKLN	ARCA	23.09	-67.8 0.11
Microsoft	MSFT	NASD	111.98	-65.4 0.88
JPMorgan Ultra Short Incm	JPST	BATS	50.17	-62.0 0.23
iSh Short Treasury Bd	SHV	NASD	110.28	-60.6 0.25
iShares China Large-Cap	FXI	ARCA	41.91	-55.8 0.54
Shire ADR	SHPG	NASD	180.61	-48.5 0.49
Finl Select Sector SPDR	XLF	ARCA	27.16	-44.4 0.69
Express Scripts Holding	ESRX	NASD	99.70	-41.3 0.55

Aetna	AET	NYSE	208.08	-38.8	0.63
McDonald's	MCD	NYSE	183.94	-35.1	0.75
Johnson & Johnson	JNJ	NYSE	144.76	-33.6	0.76
First Tr Inds/Prdcer Dur	FXR	ARCA	38.78	-32.4	0.41
Goldman Sachs	GS	NYSE	231.25	-31.5	0.80
ExxonMobil	XOM	NYSE	82.92	-31.0	0.78
Church & Dwight	CHD	NYSE	66.04	-29.5	0.48

Moneyflow figures are the dollar value of composite uptick trades minus the dollar value of downtick trades. The up/down ratio reflects the value of uptick trades relative to the value of downtick trades.

Source: WSJ Market Data Group

(END) Dow Jones Newswires

07-11-18 2018GMT

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# DOW JONES NEWSWIRES

Money Flow Table For Major U.S. Indexes And Stocks

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Dow Jones Newswires Chinese (English)

RTNW

英文

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MONEY FLOW - UPTICK/DOWNTICK TRADING DOLLAR VOLUME Nov 06,2018 03:03 PM

MARKET	MONEY FLOW (in millions)			RATIO
	TODAY	PREV DAY		
DJIA	-144.8	+1311.5	0.96	
Blocks	-138.4	+1513.7	0.65	
Russell 2000	-7.1	+1758.0	1.00	
Blocks	+7.5	+2187.0	1.02	
S & P 500	-315.4	-560.6	0.98	
Blocks	-165.0	-537.9	0.91	
DJ U.S. Total Stock Market	-501.0	+1557.2	0.99	
Blocks	-267.2	+1953.2	0.95	
ISSUE GAINERS	SYMBOL	EXCH	LAST PRICE	MONEY FLOW RATIO
	(in millions)			
iShares 1-3Y Treasury Bd	SHY	NASD	82.89	+100.7 4.25
Advanced Micro Devices	AMD	NASD	20.74	+82.2 1.14
Invesco QQQ Trust I	QQQ	NASD	169.18	+64.5 1.12
Consumer Disc Sel Sector	XLY	ARCA	108.13	+63.4 2.42
SPDR Portf Dev World xUS	SPDW	ARCA	28.57	+45.6 8.70
iShares MSCI ACWI ETF	ACWI	NASD	69.81	+43.4 4.50
SPDR S&P 500	SPY	ARCA	273.92	+42.3 1.03
Vanguard Div Appreciation	VIG	ARCA	106.05	+40.4 3.06
iSh iBoxx \$ Inv Gr Cp Bd	LQD	ARCA	112.08	+40.1 1.67
Alibaba Group Holding ADR	BABA	NYSE	146.12	+38.6 1.08
Invsc S&P MC Low Vol	XMLV	ARCA	47.24	+35.3 5.85
Schwab US Large Cap	SCHX	ARCA	65.44	+33.5 4.57
HD Supply Holdings	HDS	NASD	38.99	+30.1 7.53
Platform Specialty	PAH	NYSE	11.04	+27.6 9.69
Symantec	SYMC	NASD	22.60	+26.8 1.26
Textron	TXT	NYSE	55.75	+26.7 4.39
Eastman Chemical	EMN	NYSE	82.23	+23.3 3.53
FT Dorsey Wright Focus 5	FV	NASD	27.64	+23.1 14.78
Ecolab	ECL	NYSE	156.63	+23.1 1.86
Chegg Inc.	CHGG	NYSE	26.32	+22.4 10.41
ISSUE DECLINERS	SYMBOL	EXCH	LAST PRICE	MONEY FLOW RATIO
	(in millions)			
iSh NA Tech-Software	IGV	BATS	181.27	-126.8 0.05
Amazon.com	AMZN	NASD	1629.77	-85.4 0.93
Invesco Senior Loan ETF	BKLN	ARCA	23.07	-49.8 0.06
iSh Short-Tm Natl Muni Bd	SUB	ARCA	104.31	-46.4 0.04
Vanguard Short-Term Bond	BSV	ARCA	77.72	-45.7 0.41
Invesco BuyBack Achievers	PKW	NASD	58.94	-42.7 0.12
General Electric	GE	NYSE	9.46	-38.8 0.76
iSh Morningstar LC Growth	JKE	ARCA	170.92	-35.2 0.02
Vanguard MC 400 Gr ETF	IVOG	ARCA	133.13	-33.8 0.02
Vanguard <b>S&amp;P500</b>	VOO	ARCA	251.72	-32.5 0.74
Bristol-Myers	BMY	NYSE	50.95	-31.1 0.52
iSh Liquidity Incm	ICSH	BATS	50.09	-30.8 0.04
iSh Core Hi Dividend	HDV	ARCA	89.89	-30.8 0.27

Schwab US Small Cap	SCHA	ARCA	69.68	-30.3	0.13
VanEck Vctr JPM EM LC Bd	EMLC	ARCA	32.77	-29.0	0.09
iShares Growth Allocation	AOR	ARCA	43.14	-28.7	0.18
Microsoft	MSFT	NASD	106.88	-27.2	0.92
Vanguard Total Bond Mkt	BND	NASD	77.56	-26.6	0.54
NVIDIA	NVDA	NASD	210.60	-25.4	0.92
Netflix	NFLX	NASD	307.15	-25.0	0.97

Moneyflow figures are the dollar value of composite uptick trades minus the dollar value of downtick trades. The up/down ratio reflects the value of uptick trades relative to the value of downtick trades.

Source: WSJ Market Data Group

(END) Dow Jones Newswires

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# DOW JONES NEWSWIRES

Money Flow Table For Major U.S. Indexes And Stocks

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MONEY FLOW - UPTICK/DOWNTICK TRADING DOLLAR VOLUME Nov 02,2018 03:03 PM

MARKET	MONEY FLOW (in millions)			RATIO	
	TODAY	PREV DAY			
DJIA	+137.2	+1221.4	1.02		
Blocks	+279.2	+1282.9	1.93		
Russell 2000	+86.5	+2857.6	1.02		
Blocks	+73.5	+2884.0	1.18		
S & P 500	+340.8	+834.1	1.01		
Blocks	+907.7	+662.7	1.47		
DJ U.S. Total Stock Market	+37.2	+4875.1	1.00		
Blocks	+1193.2	+4333.6	1.22		
ISSUE GAINERS	SYMBOL	EXCH	LAST PRICE	MONEY FLOW	RATIO
	(in millions)				
Apple	AAPL	NASD	206.63	+127.5	1.03
Amazon.com	AMZN	NASD	1662.61	+103.9	1.06
SPDR Bloomberg TIPS	IPE	ARCA	53.27	+85.3	8.08
Alibaba Group Holding ADR	BABA	NYSE	148.34	+74.1	1.05
SPDR Portfolio Mid Cap	SPMD	ARCA	33.26	+53.1	16.35
Linde	LIN	NYSE	158.17	+46.4	1.45
SPDR Bloomberg 1-3M TBill	BIL	ARCA	91.46	+43.6	4.59
iShares 1-3Y Treasury Bd	SHY	NASD	82.91	+43.0	2.11
Advanced Micro Devices	AMD	NASD	20.03	+42.9	1.09
iSh MSCI ACWI ex US	ACWX	NASD	44.72	+40.6	8.69
Northrop Grumman	NOC	NYSE	274.15	+40.0	1.46
Xtrackers MSCI Japan	DBJP	ARCA	40.58	+37.0	14.39
CA Inc	CA	NASD	44.45	+36.9	1.80
Invesco FTSE RAFI US 1000	PRF	ARCA	111.95	+36.9	6.80
Microsoft	MSFT	NASD	105.84	+34.3	1.08
iShares Core 1-5Y USD Bd	ISTB	NASD	48.69	+34.2	26.83
LyondellBasell Inds	LYB	NYSE	92.94	+34.0	1.86
Starbucks	SBUX	NASD	64.23	+33.0	1.08
Utilities Sel Sector SPDR	XLU	ARCA	53.08	+31.8	1.38
Booking Holdings	BKNG	NASD	1868.09	+31.4	1.46
ISSUE DECLINERS	SYMBOL	EXCH	LAST PRICE	MONEY FLOW	RATIO
	(in millions)				
Netflix	NFLX	NASD	309.87	-133.8	0.87
SPDR S&P 500	SPY	ARCA	271.48	-117.0	0.97
iShares MSCI Emg Markets	EEM	ARCA	40.80	-101.5	0.71
iShares iBoxx \$ HY Cp Bd	HYG	ARCA	84.33	-95.0	0.47
iSh iBoxx \$ Inv Gr Cp Bd	LQD	ARCA	111.83	-78.0	0.56
Invesco QQQ Trust I	QQQ	NASD	169.45	-69.4	0.96
Schwab U.S. TIPs	SCHP	ARCA	52.79	-67.4	0.33
AbbVie	ABBV	NYSE	79.82	-55.8	0.75
Vanguard Total Intl Bd	BNDX	NASD	54.48	-46.6	0.31
Alphabet Cl C	GOOG	NASD	1062.00	-44.9	0.84
Tesla	TSLA	NASD	347.23	-44.3	0.94
Square Cl A	SQ	NYSE	77.44	-34.3	0.88
iShares MSCI Eurozone ETF	EZU	BATS	38.06	-32.5	0.32

AT&T	T	NYSE	30.54	-31.8	0.77
Invsc FTSE Dev Mkts xUS	PXF	ARCA	40.36	-31.5	0.01
Invsc Fund HY Cp Bd	PHB	ARCA	18.23	-31.2	0.05
iSh Liquidity Incm	ICSH	BATS	50.08	-30.6	0.08
ExxonMobil	XOM	NYSE	81.37	-26.7	0.85
Bank of America	BAC	NYSE	27.73	-26.1	0.85
Vanguard <b>S&amp;P500</b>	VOO	ARCA	249.44	-25.0	0.87

Moneyflow figures are the dollar value of composite uptick trades minus the dollar value of downtick trades. The up/down ratio reflects the value of uptick trades relative to the value of downtick trades.

Source: WSJ Market Data Group

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