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MARKET TALK: Confused Signals Suggest Range Trading - BarCap

117 字

2012 年 1 月 23 日 09:38

Dow Jones International News

DJI

英文

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0938 GMT [Dow Jones] Confused signals suggest range trading, says Barclays Capital, rather than a strong directional environment for the markets into next month. While the euro posted bullish reversal signals against both the USD and JPY, these were countered by declining volumes on rising prices on the daily charts, which is a bearish signal. Away from the FX world it's not much clearer, the **S&P500** closed above its weekly cloud, but that was countered by a key day reversal in copper. (gary.stride@dowjones.com)

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[23-01-12 0938GMT]

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MARKET TALK: Curb Your Enthusiasm -ING

131 字

2012 年 1 月 23 日 09:13

Dow Jones International News

DJI

英文

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MARKET TALK: Nikkei +0.2%; Likely To Hover Around 8766.36 - Mizuho

225 字

2012 年 1 月 23 日 03:03

Dow Jones International News

DJI

英文

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0303 GMT [Dow Jones] The Nikkei rises 0.2% to 8782.16 at midday in subdued trading amid relatively stable currency markets and regional inactivity due to the Lunar New Year holidays. "With (heretofore) weaker yen conditions taking a break (the EUR/JPY is trading at 99.29), the wait-and-see investor mood is likely to continue," says Mizuho Securities senior technical analyst Yutaka Miura, tipping the index to trade around Friday's close at 8766.36 for the rest of the day. Despite mixed shares in Wall Street on Friday, none of the three main U.S. indexes (DJIA, Nasdaq, **S&P500**) fell sharply and this is hindering active selling, he adds. Ahead of euro-zone related events, including a European finance ministerial meeting due later Monday, players await overseas reaction, he says. 21/33 Topix subindexes are in positive territory. Softbank (9984.TO) is up 3.2% at Y2,240. Olympus (7733.TO) remains up 7.6% at Y1,290 after the TSE confirmed its listing.

Fuji Heavy Industries (7270.TO) is up 2.0% at Y515 after a brokerage rating upgrade.
(miyuki.seguchi@dowjones.com)

Contact us in Singapore. 65 64154 140; MarketTalk@dowjones.com

[23-01-12 0303GMT]

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文件 DJI0000020120123e81n00021

DOW JONES NEWSWIRES

DJ MARKET TALK: Italy's Debt Futures Open Firm

1,249 字

2012 年 1 月 23 日 09:17

Dow Jones Institutional News

DJDN

英文

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0917 GMT [Dow Jones] It's been a firm start in the Italian debt futures space, spilling over into the cash market and pushing yields lower. The March BTP future is 0.55 higher at 97.67 on reasonable early volume of 1,800 contracts while cash yields are 5-8bps lower from Friday's close. "The futures market is leading the cash so far," notes one trader, adding "buying in the cash market is quite small, overall liquidity is still light." (nick.cawley@dowjones.com)

0915 GMT [Dow Jones] At least CTZ sale to benefit from LTRO says WestLB as Italy is scheduled to sell zero coupon notes, or CTZ, and inflation-linked bonds, or BTPei, Thursday. "Given the recent successful peripheral auctions, we expect at least the 24-month CTZ to benefit further from the ECB's three-year long-term refinancing operation and be warmly welcomed by the market this week," says WestLB. Italy details terms of the auction Tuesday. (emese.bartha@dowjones.com)

0915 GMT [Dow Jones] BONY Mellon sees risk of Greek disorderly default in March if the situation remains as it is. With no agreement on PSI reached over the weekend, Simon Derrick at Bank of New York Mellon says it seems unlikely the second bailout will be authorised by the Eurogroup today. "As such, there is now a reasonable prospect that Greece will experience a disorderly default on March 20 and--entirely possibly--an exit from the euro zone," he adds. Even if we get an agreement, it's likely to be "seen by the ratings agencies as a default with all the implications that would have." EUR/USD now at 1.2926. (jessica.mead@dowjones.com)

0914 GMT [Dow Jones] HUF stable against EUR ahead of Orban-Barroso talks Tuesday. EUR/HUF is at 303.19, barely changed vs Friday despite renewed concerns around the Greek bailout situation. Investors focus instead on country-specific developments. Prime Minister Viktor Orban's meeting with EC chief Jose-Manuel Barroso is seen as one of the most important milestones of Hungary's talks with the IMF/EU as further details may surface before official negotiations started on a loan package. DZ Bank sees positive Hungary market reaction Monday on Hungarian officials having set a target range for official talks to be concluded in the first quarter. (veronika.gulyas@dowjones.com)

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0911 GMT [Dow Jones] Be careful with Hungary assets says Daiwa stressing that the country's economic troubles are largely caused by the government's haphazard policymaking. It notes that even though the success of talks with the European Union and the International Monetary Fund for financial backing now seems more likely after the government softened its stance and is ready to make greater compromises. However, investors should consider the risks inherent in the government's "reckless" policies before investing in Hungarian assets, Daiwa says. EUR/HUF is 303.13 vs 303.67 late Friday. (gergo.racz@dowjones.com)

0911 GMT [Dow Jones] USD vs EM is the way to go says Societe Generale, given that the ECB and Fed measures are unlikely to make a difference to investors apart from reassure those looking at USD as a funding vehicle. "We maintain our profile long high betas e.g. CAD/JPY, MXN/JPY," says the bank. "Our prudent AUD/MXN short is working and sitting on it 100 day moving average and a break below seems likely. While GBP/CZK appreciated recently the odds are that this pair may suffer more as pressure on EMEAs eases," it adds. (alexandra.fletcher@dowjones.com)

0908 GMT [Dow Jones] Morgan Stanley keeps cable shorts on hold at 1.5570, noting the UK economic data is slowing and it remains heavily levered to the slowing euro zone. "Our economists expect rapidly slowing inflation and an uncertain growth outlook to prompt the MPC to further extend its QE programme next month, which should put GBP under additional pressure," it says. Cable trades at 1.5522. (alexandra.fletcher@dowjones.com)

0907 GMT [Dow Jones] Commerzbank says SEK will remain in an uptrend providing market sentiment doesn't turn dramatically. "For weeks now SEK has been very popular with investors and we can only agree with them... [especially] as there is no important economic data due for publication over the coming days," says the bank. However, "a reversal is nonetheless possible from a technical point of view in particular as much positive news has already been priced in for the SEK. But in the 8.83 and 8.8520 area EUR/SEK will meet resistance and we would re-sell the cross at this level" it adds. EUR/SEK trades at 8.7815. (alexandra.fletcher@dowjones.com)

0907 GMT [Dow Jones] IMF decision to extend Polish credit line to help PLN in coming days, says BRE Bank, together with positive information about Poland meeting about 30% of this year's borrowing needs at end-January. International Monetary Fund said on Friday Poland remains eligible for its \$29 billion flexible credit line and the government said it could tap it if it has problems financing due to worsening of the global crisis. However, global sentiment will also play an important role for the zloty this week, BRE adds. EUR/PLN trades at 4.3002. (patryk.wasilewski@dowjones.com)

0906 GMT [Dow Jones] Emerging market currencies steady with CZK and HUF barely changed against EUR from Friday's close. Similarly, ZAR trades steady against USD, while TRY comes under some early pressure against the buck ahead of domestic bond auctions. Looking ahead, Bank of Israel is due to deliver an interest rate decision later Monday with consensus almost evenly split between a 25bp cut and an unchanged decision, says BNP Paribas. Greek PSI talks will take a centre stage. EUR/HUF trades at 303.67, EUR/PLN around 4.3061 and EUR/CZK at 25.431. USD/ILS at 3.785, USD/TRL trades up at 1.8350, while USD/ZAR trades at 7.9541. (clare.connaghan@dowjones.com)

0901 GMT [Dow Jones] Rabobank expects a Greek compromise to be agreed with "the fallout from a Greek messy default too nightmarish to contemplate," Rabo adds. With IIF Chief Charles Dallara noting in a television interview "that negotiations were now at a crossroads with the private sector's haircut proposal being the maximum offer consistent with a voluntary PSI deal." The brokerage notes that "continued brinkmanship in order to secure as good a deal as possible...points to the clear possibility of further delays stoking market tensions." (nick.cawley@dowjones.com)

(END) Dow Jones Newswires

January 23, 2012 04:17 ET (09:17 GMT)

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MARKET WEEK

Stocks --- The Trader: Financials' Love Fest Continues to Lift Equities

By Vito J. Racanelli

1,760 字

2012 年 1 月 16 日

Barron's

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The last continue to be first, as some of 2011's most hated stocks, the financials in particular, led the market to another week of gains. Equities rose almost 1% last week in decent trading volumes.

Investment banks and brokerage firms -- down some 44% last year -- were again among the leading groups and are up about 10% so far in 2012. Stocks fell Friday, but still managed to finish above the day's lows.

The year is young, but it might not be a coincidence that financials turned on a dime Jan. 2. There appear to be some preliminary moves by institutional investors to raise their exposure to beaten-up financials.

The Dow Jones Industrial Average, rose 62, or 0.5% on the week, to close at 12,422.06. Dow component Bank of America (ticker: BAC) is the leader of the pack, up 19% in 2012. The Standard & Poor's 500 index rose 0.88% to 1289.09, and the Nasdaq Composite gained 1.4% to 2710.67.

While the travails of the European debt crisis hurt Friday -- France was downgraded by Standard & Poor's -- the profit-taking was minimal, points out Marc Pado, U.S. market strategist for Cantor Fitzgerald. Last year's dogs, the economically sensitive groups like financials, autos and materials, are leading in 2012.

"You would have expected that in the first week," he adds, but Pado asserts this week's second rise means it's more than a bounce. Institutions are taking a new look at financials and are reducing the underweight of those stocks in their portfolios, he says.

Those same investors, adds Tim Ghiskey, chief investment officer at Solaris Asset Management, are trying to decipher which banks will be allowed by the Federal Reserve to raise dividends and buy back stock after April's stress test.

While the heavy early betting seems to be on the embattled Bank of America, Ghiskey says JPMorgan Chase (JPM), Wells Fargo (WFC) and U.S. Bancorp (USB) are the odds-on favorites to be allowed to return more cash to shareholders. Friday, JPMorgan Chase reported a 23% drop in fourth-quarter profit on poor investment-bank business, but the bank's total loan book rose 4%. In 2011, the bank's profit rose 9% to \$19 billion.

Another possible rally support could come from pension funds, which are having to reallocate assets, adds Ghiskey, because yields are so low.

Newspapers are filled with horror stories about the pension-fund woes of the public sector. There are cities and states around the country that might have to fire policemen and firemen to cut expenses and meet their onerous pension obligations.

Corporate America's growing pension problem, however, appears to be off investor radar screens right now. That perhaps won't last much longer, as the close of 2011's company books means their pension-fund data will be updated relatively soon. During the first-quarter earnings season, there could be some nasty surprises in store for investors as some companies reveal a need for unexpectedly large contributions later this year to their underfunded pension plans, if plan performance has worsened.

In a recent report, Credit Suisse analyst David Zion took a look at the pension-funding disclosures of the companies in the S&P 500 index and estimates that as of year-end 2011 these plans in aggregate are underfunded to the tune of roughly \$458 billion. That's equivalent to 3% of U.S. gross domestic product. The pension pothole continues to get bigger, as plan funding levels have fallen to a new low of 74%, he figures, compared with S&P 500 companies having their pension plans 84% funded and a \$246 billion hole about one year ago.

Much of the damage has been done by an unusually long period of low interest rates, which, among other things, means the fixed-income assets held by pensions aren't returning enough to meet the plans' benefit assumptions and requirements. The stock market's poor returns in the past decade have also hurt. Despite that, among S&P 500 firms, the mean expected annual plan return remains a rather optimistic 7.8%, according to Credit Suisse.

Zion took the latest data, much of it from year-end 2010, and estimated how the company pension plans probably performed, given the 2011 stock- and bond-market returns. Companies should soon begin to disclose their year-end pension-fund liabilities.

"Changes in the health of the pension plan can impact the sponsor's earnings, cash flows, balance sheet and stock price," says Zion.

He says investors can expect in 2012 a number of potential reactions to worsening underfunding. "Don't be surprised to hear more about increased pension contributions during the fourth-quarter earning calls," he warns. Credit Suisse estimates that S&P 500 companies will need to pony up \$90 billion to their pension plans this year; that's \$38 billion, or 74%, more than the \$52 billion in contributions that they were expected to make in 2011. (Actual 2011 contributions data aren't yet in.)

That would potentially hurt earnings, but other corporate reactions could include more companies freezing their plans, as RR Donnelly & Sons (RRD) has done recently, as well as firms undertaking new borrowing or using derivatives to fill their pension-plan holes.

The column doesn't have the space for Credit Suisse's five-year forecast of estimated contributions for each company in the S&P 500, but reprinted nearby is Zion's table of 14 companies where the after-tax underfunding -- some pension contributions are tax deductible -- could turn out to be 25% or more of the firm's market capitalization, potentially a sizable concern.

There are potential caveats to his estimates. Pension-fund information isn't simple to parse. "Some company plan disclosure is more opaque than others. . . . There is no perfect set of plan data," he notes.

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So precise conclusions about individual company pension plans are hard to make with total certainty. Some companies, for example, may have made more contributions in 2011 that haven't yet been disclosed. Plans sometimes change return assumptions, and their assets could have outperformed markets last year.

It's worth noting that pension-plan underfunding can be partially ameliorated by market action. Should both the stock market and interest rates rise sharply this year, it could go a long way to improving pension-plan returns and pare the underfunding.

Friday sees an important shareholders' meeting and vote at ModusLink Global Solutions (MLNK), a small-cap, \$240 million, supply-chain-management and logistics company. ModusLink had revenue of \$877 million in the fiscal year ended July 2011, with a loss of \$49 million, or \$1.13 a share. The last profitable year was fiscal 2008. From 2004 until last October, the stock fell 70% during the tenure of CEO Joseph Lawler.

This column noted back on Oct. 24 that activist shareholders were piling into ModusLink for a number of reasons. First, there is \$2.50 per share in cash, compared with a \$4 stock price then and \$5.51 now. There are also potentially some \$2 billion in net-operating-loss tax benefits. Now roughly 20% of the shareholding base, activists are agitating for the board to institute changes that they claim will unlock value at the company.

A proxy fight has ensued, and recently two stockholder advisory services produced reports favoring the election of one of the two proposed dissident board nominees. Their reports were also generally supportive of activist contentions.

A third advisory service supported the current board.

One of the three, Glass Lewis, concluded that the management and board "have overseen a period of decisive operational and share-price underperformance, taken substantial impairments against. . . recent acquisitions. . . and appear unwilling to undertake meaningful board-level change in the absence of significant public pressure from existing shareholders. [That]. . . appears to support the notion that all shareholders would benefit from a fresh management-level perspective."

One dissident shareholder, Ludovico de Visconti, a principal at LCV Capital Management, which owns a significant stake, asserts that the vote will show "overwhelming support" for the dissident nominees. "Management is good at accumulating tax-loss benefits but not at utilizing them," he says.

In response to a request for comment, ModusLink said in an e-mailed statement: "We disagree with a number of the conclusions reached by ISS and Glass Lewis. Our nominees, like every member of the board, are committed to representing the interests of all ModusLink stockholders. It is our firm belief that the dissident nominees have neither the qualifications nor the experience to enhance the composition of the board." (The company's complete response is at Barrons.com.)

Vital Signs

	Friday's Close	Week's Change	Week's % Chg.
DJIndustrials	12422.06	+62.14	+0.50
DJTransportation	5175.92	+106.89	+2.11
DJUtilities	450.90	-0.30	-0.07
DJ65Stocks	4284.95	+37.41	+0.88
DJUSMarket	322.87	+3.27	+1.02
NYSEComp.	7632.03	+74.35	+0.98
AmexComp.	2264.92	-30.19	-1.32
S&P500	1289.09	+11.28	+0.88
S&PMidCap	906.59	+15.10	+1.69
S&PSmallCap	427.22	+7.04	+1.68
Nasdaq	2710.67	+36.45	+1.36
ValueLine(arith.)	2796.72	+59.31	+2.17
Russell2000	764.20	+14.49	+1.93
DJUSTSM	13472.37	+156.87	+1.18

	Last Week	Week Earlier
NYSE		
Advances	2,161	2,213
Declines	988	947
Unchanged	53	39
NewHighs	277	305
NewLows	50	27
AvDailyVol(mil)	3,795.9	3,790.0
Dollar		
(Finexspotindex)	81.46	81.25
T-Bond		
(CBTnearbyfutures)	131-18	130-24
Crude Oil		
(NYMlightsweetcrude)	98.70	101.56
Inflation KR-CRB		
(FuturesPriceIndex)	307.70	309.48
Gold		
(CMXnearbyfutures)	1630.40	1616.10

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DOW JONES NEWSWIRES

Barron's(1/16) The Trader: Financials' Love Fest Continues To Lift Equities

1,792 字

2012 年 1 月 14 日 05:08

Dow Jones Institutional News

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(From BARRON'S)

By Vito J. Racanelli

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14 Jan 2012 00:08 EDT Barron's(1/16) The Trader: Financials' Love Fest -2-

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DJUtilities	450.90	-0.30	-0.07
DJ65Stocks	4284.95	+37.41	+0.88
DJUSMarket	322.87	+3.27	+1.02
NYSEComp.	7632.03	+74.35	+0.98
AmexComp.	2264.92	-30.19	-1.32
S&P500	1289.09	+11.28	+0.88
S&PMidCap	906.59	+15.10	+1.69
S&PSmallCap	427.22	+7.04	+1.68
Nasdaq	2710.67	+36.45	+1.36
ValueLine(arith.)	2796.72	+59.31	+2.17
Russell2000	764.20	+14.49	+1.93
DJUSTSM	13472.37	+156.87	+1.18

	Last Week	Week Earlier
NYSE		
Advances	2,161	2,213
Declines	988	947
Unchanged	53	39
NewHighs	277	305
NewLows	50	27
AvDailyVol(mil)	3,795.9	3,790.0
Dollar		
(Finexspotindex)	81.46	81.25
T-Bond		
(CBTnearbyfutures)	131-18	130-24
Crude Oil		
(NYMlightsweetcrude)	98.70	101.56
Inflation KR-CRB		
(FuturesPriceIndex)	307.70	309.48
Gold		
(CMXnearbyfutures)	1630.40	1616.10

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 Bank of America Shares Are Up 22% This Year

WSJ Blogs, 2012 年 1 月 11 日 16:14, 647 字, By Shira Ovide, (英文)

The new year is only 11-days-old, but one of 2011's Biggest Losers is a shining star of the new year. Shares of Bank of America are up 22% so far this year, the second-best performer in the S&P 500. (As our colleague Mark Gongloff ...

文件 WCWSJB0020120111e81b005c2

WSJ BLOG/Deal Journal: Bank of America Shares Are Up 22% This Year

577 字

2012 年 1 月 11 日 16:20

Dow Jones News Service

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(This story has been posted on The Wall Street Journal Online's Deal Journal blog at <http://blogs.wsj.com/deals>.)

By Shira Ovide

The new year is only 11-days-old, but one of 2011's Biggest Losers is a shining star of the new year.

Shares of Bank of America are up 22% so far this year, the second-best performer in the S&P 500. (As our colleague Mark Gongloff has written, momentum trading plaything Netflix has been No. 1 in 2012.)

Why you ask?

Wall Street is predicting a big bounce back in 2012 for the big banks. Not because the banks are expected to post much revenue growth, mind you. According to an average of Wall Street earnings estimates posted by FactSet, BofA's 2012 revenue is expected to tick up less than 2% from this year. But profit is expected to jump as BofA writes off fewer fizzled loans, cuts expenses and spends less money on its legacy mortgage problems.

Barclays Capital analysts this week cut their 2012 earnings outlook for Bank of America to \$1.05 a share, from \$1.20 to reflect expectations for less market activity and the squeeze in interest rates from which banks earn money on customer deposits. Barclays says BofA's plans to hack billions of dollars out of its expenses -- including by cutting tens of thousands of jobs -- should "help soften the impact."

More importantly, market prognosticators say Bank of America has done nearly everything in its power to bulk up its capital levels -- a.k.a., rainy day money. Remember that BofA has sold down its investment in China Construction Bank, swapped out some pricey debt and preferred stock for common shares and sold a Canadian credit-card business all in the interests of bulking up the capital ratios being scoured by financial regulators around the globe.

So hopes are high(-ish) for BofA and its banking peers. Including BofA, there are three banks among the top-10 best **S&P500** stocks so far in 2012. (The others are Citigroup and SunTrust.)

But in the interest of fairness and protection of investors, Wall Street analysts were dead wrong about bank earnings and stock-price returns last year. Collectively, financial stocks were by far the worst performers of 2011, and Bank of America was among the worst of the worst with a nearly 60% share-price decline, the worst stock in the Dow Jones Industrial Average for the year.

And, as was the case in 2011, Bank of America's fate in the markets may be tied closely to its success or failure in the courtroom. BofA has spent billions of dollars and gobs of management attention trying to put to rest lawsuits and financial claims tied to the bank's Countrywide unit.

For about 10 minutes last year, investors believed BofA had slayed for good its mortgage beast stemming from home loans Countrywide issued in the pre-housing-bust days. It hasn't turned out that ways, and BofA continues to engage in hand-to-hand combat with buyers of Countrywide mortgage bonds.

With so much litigation in so many places, BofA is the ultimate 2012 "show me" story, no matter the hopes for a bottom-line rebound.

-For continuously updated news from The Wall Street Journal, see WSJ.com at <http://wsj.com>.

[01-11-12 1120ET]

文件 DJ00000020120111e81b000c4

MARKET WEEK

Stocks --- The Trader: Despite Friday's Fade, Markets Tick Up Nicely

By Vito J. Racanelli

2,089 字

2012 年 1 月 9 日

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Investors blew off the uncertainty of 2011 and plowed into the new year of 2012 with gusto, sending stock prices up almost 2% in the first week of trading. Volumes, though, remained light in a holiday shortened week.

Although stocks dropped Friday, traders said they were heartened by the market's ability to hold on to the big gains made early in the week, particularly after a volatile 2011, in which such early-week gains often disappeared by Friday.

The Dow Jones Industrial Average rose 142.6, or 1.2%, on the week, to close at 12359.92, while the Standard & Poor's 500 index rose 1.6%, to 1277.81. The Nasdaq Composite gained 2.7%, to end at 2674.22. The biggest rises were seen Tuesday, the first day of trading in 2012.

"The fact that, coming out of the gate, we have been able to hold on to Tuesday's big gain is constructive," notes Michael Marrale, head of U.S. sales trading for RBC Capital Markets. Now that the calendar page has turned, hedge funds, many of which sat out much of 2011, might be induced to return to buying stocks, particularly if there is another 1% to 2% gain relatively soon, he says. Fears of missing out on a rally will increase, and they won't want to start the year already 2% to 4% in the hole, he adds.

There was some evidence of rally-chasing already, he says, since some of the stocks that did the best last week were "2011 losers," or among the poorest performers of 2011: Bank of America (ticker: BAC); Alcoa (AA); JPMorgan Chase (JPM) and Netflix (NFLX). Meanwhile, some of the worst stock performers last week, mainly defensive stocks, were among the best of 2011.

In particular, Bank of America stock rose strongly, as rumors circulated that the White House was contemplating some kind of large mortgage-refinancing program, which the government denied. Its stock rose 11% on the week.

Meanwhile, U.S. economic data were "consistently better than expected," says Peter Kenny, an institutional-sales trader at Knight Capital Americas. That helped fuel the week's gains. And Friday, the Labor Department said the unemployment rate fell to nearly a three-year low of 8.5%, from 8.7% in November -- the fourth consecutive monthly decline.

Despite the pretty good week, one trader says investors should be concerned with some overly bullish sentiment, at least for the short term. A surfeit of such emotion seems to have gotten the upper hand of late, particularly among individuals, and this trader suggests a reversal -- albeit perhaps a mild one -- could be expected next week.

Bullish sentiment among individual investors rose to 49%, from 40.6% for the week ended Wednesday, according to the most recent weekly online survey of members of the American Association of Individual Investors. Bearish sentiment fell to 17%, from 31%. Both cases, the trader adds, represent extremes of sentiment not seen in a while.

Press reports circulated last week that Eastman Kodak (EK) is teetering on bankruptcy, while Sears Holdings (SHLD) appointed a chief merchandising manager to combat six straight years of declining same-store sales. Both firms -- former Dow Industrial Average components -- are more than 100 years old, and were once the big kahuna in their respective industries.

Such news is a sobering reminder that capitalism's creative destruction can bring even great companies -- and their shareholders -- to their knees. That's just as relevant to America's current crop of world beaters, like Apple (AAPL), Google (GOOG) and the closely held Facebook, among others.

Capitalism has a way of humbling even the most high. As technology progresses at even dizzy rates, the possibility that a dominant company can stumble appears to be quickening. Nokia (NOK) went from the uncontested king of mobile phones to flat on its back in less than a decade, even as mobile-phone use has exploded.

There is always somebody in a garage somewhere working on a better mousetrap. And the bigger and fatter the company and its margins, the more likely that's true.

A new golden mean, it's not. But a potential indicator or market direction, maybe. In the last decade, investors have started looking to the ratio of the price of copper relative to gold as an indicator of the markets' prevailing mood. A rising ratio has been a decent predictor of bullish market activity, while a falling ratio has indicated bad times to come -- a phenomenon that is probably due in part to a big rise in commodities demand as emerging markets grow.

Before 2000, the ratio wasn't an indicator, notes John LaForge, a commodity strategist with Ned Davis Research.

Emerging markets need their copper. And the ratio seems to be a better predictor when the prices of both metals are going up, and copper is rising faster than gold.

The ratio rolled over about a year ago, well before commodity prices did around midyear -- and stock markets generally did poorly last year. The ratio just turned up again, in the last few weeks of 2011, and investors are taking solace from that.

Before you pop the cork, however, there are some problems to be worked out for this neophyte indicator. The manner in which the ratio is changing is as important as the direction. For example, when it worked as a bullish indicator for both stocks and commodities, the ratio rise came as both copper and gold prices went up, with copper outperforming.

That isn't the case with the most recent upturn in the ratio: Copper was up about 16% from early October through year's end, but gold was down almost 5%.

That is an important difference, says LaForge, who remains unconvinced that the ratio is flashing green. This divergence isn't a good sign yet, he says. Previous rising ratios where copper lifted and gold fell were false signals, he adds: "It's probably a false signal, unless gold goes up, too."

"You want to see them both moving up" to get excited, says LaForge. So right now the rising ratio doesn't mean what some bulls think it does. It needs more watching.

But don't despair. LaForge is a gold bull, and he thinks the metal will turn up as well. Let's not hope too much, however. For this indicator to work, the percentage rise of gold has to be less than copper.

Joy Global is a pretty good single-stock example of the market's schizophrenia when it comes to cyclical companies and their shares. The Milwaukee-based firm (JOY) is one of only two big players in the global mining-machinery market, the other being Bucyrus, which was bought by Caterpillar (CAT) last year.

Joy makes those menacing-looking, underground earth-eating machines typically used in coal mines, but also for other commodities, like copper. It produces giant steam shovels, too, and the coal-mining business represents about 70% of Joy's sales, including equipment and aftermarket services.

Since last summer, the stock has been on a wild joyride. In July, the shares hit a high of \$100, but plunged to \$60 in early October when global stock markets swooned.

In a matter of weeks, the shares turned and jumped more than 50%, to \$92, by the end of that month. The stock has fallen all the way back to \$77.21 following the release of results for the 2011 fiscal year ending in October.

In general, those wide price swings don't appear to be derived from its fundamentals, which, as the recent fourth-quarter results reinforced, continue to be strong. Instead, the waxing and waning of intense fear about global growth are mainly driving the stock.

Joy said Dec. 14 that in fiscal 2011, revenue rose 25% to \$4.4 billion, and net income rose 30%, to \$610 million or \$5.18 per share. Operating margins rose to 21%, from 20%, even as the company spent more than \$1 billion on LeTourneau, a maker of energy-drilling equipment, and a stake in China's International Mining Machinery Holdings (1683.Hong Kong). In fiscal 2012, Joy expects earnings per share of \$7 to \$7.40, on revenue of \$5.3 billion to \$5.5 billion.

Order bookings rose 32% in the fourth-quarter from a year ago, to \$1.39 billion, but that was down from \$1.45 billion at the end of third-quarter 2011.

As good as this was, it wasn't enough, as investors focused on the company's somewhat cautious outlook comments. Joy said 2012 growth would moderate from 2011. Many didn't like the sound of that, and bailed out.

The drop in price, however, gives investors with a long-term horizon a chance to buy a strong cyclical company with its shares closer to its recent bottom than its top.

With Joy, investors need to be sensitive to the macro picture, but also to the sizeable stock reactions to that picture, notes Mark Schultz, a portfolio manager at MTB Investment Advisors. The company was right to be cautious, but it was stating the obvious, he says. The underlying performance is still satisfactory, and Joy has a strong balance sheet, high returns on capital, and good cash flow, says Schultz, who added Joy shares in the downdraft to what is a long-standing position.

It's in an industry that is effectively a duopoly, so prices tend to be stable, he notes. In general, the global mining industry is operating with little available excess capacity, Joy said in its release.

For all its cyclicity, some 60% of revenue comes from the maintenance, repair and overhaul of what is by now an extensive installed base. That's a relatively predictable business, as these machines are usually doing mission-critical work, and the owners can't allow them to be down for long. Indeed, Joy's profitability rode relatively unscathed through the 2008-09 financial crisis. It seems that the stock price is much more cyclical than the company's results, Schultz quips.

Some don't like Joy's overexposure to one commodity, but coal power generates roughly 50% of electricity worldwide-70% in China-so the need to mine it isn't going away anytime soon, according to Alexander Roepers, president of Atlantic Investment Management, which owns a large Joy position. If energy demand grows 3%, equipment demand rises three times that.

Commodity prices will go up and down, and that will influence the stock, but Joy is in an industry with high barriers to entry in terms of capital, reputation and technology, Schultz points out.

Joy's valuation seems reasonable, too. The shares trade at 13 times trailing EPS, and about 10.5 times the forward 2012 number, the latter significantly below its 18 multiple median. This looks like a good entry point for long-term investors, and possibly even for the short-term trade, if and when the market flips the "risk on" switch again.

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Vital Signs

	Friday's Close	Week's Change	Week's % Chg.
DJIndustrials	12359.92	+142.36	+1.17
DJTransportation	5069.03	+49.34	+0.98
DJUtilities	451.20	-13.48	-2.90
DJ65Stocks	4247.54	+15.37	+0.36
DJUSMarket	319.60	+5.10	+1.62
NYSEComp.	7557.68	+80.65	+1.08
AmexComp.	2295.11	+16.77	+0.74
S&P500	1277.81	+20.21	+1.61
S&PMidCap	891.49	+12.33	+1.40
S&PSmallCap	420.18	+5.11	+1.23
Nasdaq	2674.22	+69.07	+2.65
ValueLine(arith.)	2737.41	+41.81	+1.55
Russell2000	749.71	+8.79	+1.19
DJUSTSM	13315.50	+205.95	+1.57

Last Week Week Earlier

NYSE		
Advances	2,213	1,218
Declines	947	1,896
Unchanged	39	81

NewHighs	305	295
NewLows	27	72
AvDailyVol(mil)	3,790.0	2,212.4
Dollar		
(Finexspotindex)	81.26	80.18
T-Bond		
(CBTnearbyfutures)	130-24	131-4
Crude Oil		
(NYMlightsweetcrude)	101.56	98.83
Inflation KR-CRB		
(FuturesPriceIndex)	309.48	305.30
Gold		
(CMXnearbyfutures)	1616.10	1565.80

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DOW JONES NEWSWIRES

*DJ Nordea Strategist: Good Investment Potential In US Stocks

380 字

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Dow Jones Institutional News

DJDN

英文

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9 Jan 2012 10:38 EDT *DJ Nordea Strategist Recommends Customers To Overweight US Assets

9 Jan 2012 10:38 EDT *DJ Nordea Strategist: Risk Of US Recession Looks Very Low

9 Jan 2012 10:39 EDT DJ INTERVIEW: Nordea Sees Upside In US Stocks - Chief Strategist

By Gustav Sandstrom
Of DOW JONES NEWSWIRES

STOCKHOLM (Dow Jones)--Swedish bank Nordea AB (NDA.SK) sees good upside potential in U.S. stocks and investment-grade corporate bonds as it expects relatively solid growth in the country's economy and in corporate earnings there, Chief Investment Strategist Henrik Lundin told Dow Jones Newswires on Monday.

Nordea, which runs a large private banking business, will recommend its clients to increase their exposure to U.S. stocks and corporate bonds and instead reduce their holdings in European and Japanese assets, Lundin said in an interview.

The bank, which is the Nordic region's largest lender by market cap, had around EUR180 billion in assets under management by the end of the third quarter last year.

Recent macro data from the U.S., such as a consensus-beating purchasing managers index for December, indicate that economic activity in the country is on the rise, Lundin said, adding that the risk of recession there looks very low.

Meanwhile, financial analysts are probably too conservative about U.S. companies' earnings prospects for the fourth quarter and for 2012, he said.

Companies on the **S&P500** stock index generate around half of their revenue from the U.S., and they have limited exposure to crisis-ridden Europe, he noted.

As the economic outlook is stronger for North America than for other regions such as Europe and many emerging markets, U.S. assets are also likely to benefit from their relative strength, as global investors tend to flock to stable regions in times of turmoil, Lundin said.

"When it's turbulent, the money tends to flow to regions with a large stock exchange and a stable currency, and the US. dollar is the only global currency there is right now," he added.

-By Gustav Sandstrom, Dow Jones Newswires; +46-8-5451-3099; gustav.sandstrom@dowjones.com

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Interview

INTERVIEW: Nordea Sees Upside In US Stocks - Chief Strategist

By Gustav Sandstrom

Of DOW JONES NEWSWIRES

333 字

2012 年 1 月 9 日 15:54

Dow Jones Top News & Commentary

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[🔗 Why Morgan Stanley Sees Stocks Falling 7% This Year](#)

WSJ Blogs, 2012 年 1 月 3 日 18:00, 479 字, By Mark Gongloff, (英文)

According to the Tao of the Financial Markets, which we just made up in our heads, for every uber-bull on Wall Street there must also be an uber-bear, for balance.

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WSJ BLOG/MarketBeat: Why Morgan Stanley Sees Stocks Falling 7% This Year

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(This story has been posted on The Wall Street Journal Online's Market Beat blog at <http://blogs.wsj.com/marketbeat/>.)

By Mark Gongloff

According to the Tao of the Financial Markets, which we just made up in our heads, for every uber-bull on Wall Street there must also be an uber-bear, for balance.

We've already told you much that you need to know about Wall Street's uber-bull, Thomas Lee, who has been riding a shining, snorting steed of optimism around the sun pretty much perpetually for the past handful of years.

The role of uber-bear is constantly shifting, as it does not typically serve a Wall Streeter's career well to stay long in the sun-deprived Underworld.

This year the mantle has been taken up by Adam Parker of Morgan Stanley, who in a note today explains why he sees the S&P 500 ending the year at 1167, or down 7% from its closing price in 2011 (or down about 9% from its current trading level, and nearly 14% below the Wall Street consensus of 1350:

While 2011 was about multiple contraction, and further contraction is likely, we think 2012 and 2013 are likely more about earnings than the multiple. We are posting a 2013 EPS estimate for the S&P 500 of \$103.1, 15% below the consensus bottom-up view of \$121.1. We have modestly lowered our 2012 earnings forecast, from \$103 to \$100. We are most below the bottom-up 2012 forecasts in materials, financials, and technology. In 2013, most sectors appear to have estimates more than 10% too high. Of note, BAC is forecasted by analysts to drive 14% of the entire **S&P500** EPS growth for 2012 vs. 2011.

Our more cautious view on earnings stems from three key factors. 1) We see global GDP decelerating over the next few months in nearly every major geography. 2) Recent company results have been weak, with companies like TXN, INTC, MU, ORCL, CRM, RHT, DRI, COST, FDX, and WAG reducing their outlook. This likely portends weak January results or April guidance. 3) The dollar has materially strengthened against the euro over the last few months and our analysis shows this is highly correlated to earnings downside, with select staples, technology, and materials likely impacted. Furthermore, inventory levels remain crucial, as several industries now have inventory-to-sales ratios well above five-year averages.

For the record, Parker's year-end forecast for 2011, of a 1238 close on the S&P 500, wasn't too far off the mark. In contrast, Lee's initial 2011 forecast of 1425 was a good bit off the mark, as were his revised 1475 forecast and his late-year revision to 1350.

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文件 DJ00000020120103e813000fz

MARKET WEEK

Stocks --- The Trader: S&P Ends the Year Flat; Dow Rises 5.6%

By Michael Santoli

1,472 字

2012 年 1 月 2 日

Barron's

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So that was the 2011 stock market, a nerve-rendering trip to nowhere.

Defying both statistical probabilities and the amplitude of the emotional swings the tape induced, the Standard & Poor's 500 finished the year within a whisper of its start point, closing Friday at 1257.60, versus 1257.64 a year ago. To emphasize the point-to-point stasis of U.S. equities, the equal-weighted version of the S&P 500, best tracked via the Rydex S&P 500 Equal-Weight exchange-traded fund (ticker: RSP), closed 2010 at 46.59; it finished Friday at 46.29.

In standing still, the market spent the year doing the financial equivalent of a driver "feathering the clutch" in a car sitting midway up a steep incline: The direction of nature's pull was lower, but just enough force on the gas pedal now and then, with the exact right simultaneous pressure on the clutch, halted the backsliding and kept things steady, if precariously so.

The force of gravity, in this instance, was the macro/Euro/credit drama, constantly keeping investors on alert for some force majeure declaration that the financial system itself -- banks, currencies, international trade arrangements -- was again in peril. The fuel opposing it was corporate business conditions, with rising profits and plenty of cash on companies' books.

Part, but not nearly all, of last year's erratic daily pattern can be explained by the flight of patient capital from equities, leaving the field to the short-term scalpers and incentive-fee mercenaries who must trade to survive. According to fund-flow research firm EPFR Global, a net \$75 billion departed U.S.-focused stock funds, a majority of the \$123 billion that left developed-market funds. Another \$47 billion on a net basis flowed out of emerging-market equity funds.

This is probably bullish for future multi-year equity returns, but says nothing about the next several months or even all of 2012. Just because an asset class has been orphaned doesn't mean it's about to be adopted by some other benevolent souls.

The S&P 500 has rarely finished a calendar year very close to where it began. John Harris, a market historian and author, notes that since 1928, the S&P 500's total return in a given year has been between minus-5% and plus-5% only nine prior times, first in 1934 and most recently in 2005. He worked up some numbers about the performance of each subsequent year. The net result is a positive tendency, but sometimes with some nastiness in between.

The average S&P 500 return in years following those nine previous flattish years was 26.3%. Yet three of those years -- 1935, 1940 and 1982 -- held either a bear market or severe correction in store before things improved, with losses ranging from 15.2% to 28% at the year's low. (For the complete study, see www.thewallstreettrafficlight.com.)

This nicely captures the present, with a pat bullish case based on a firming domestic economy, strong (for now) corporate fundamentals and aggressive money-printing countered by an uncomfortably high chance of credit meltdown and no clear path out of a developed world swimming in debt.

Brokerage-firm strategists are again putting out targets for an 8% one-year market gain, to 1360 on the S&P 500, basically last year's high. They practice the "art of the plausible," and such a target is that, assuming profits continue to grind higher and Europe declines its many invitations to implode.

The central-bank financing scheme put in place weeks ago in Europe was widely panned but truly could buy the banks and governments quite a bit of time, or at least stave off the sort of disorderly liquidation attack that investors are fearing. We need to see the markets operate free of the year-end pressures to shrink balance

sheets, sell assets and trim risk to determine whether this is a valid working assumption. The U.S. housing market likely has bottomed and we could be one announcement away from a blowout jobs report.

Yet, there's a nagging, if rarely addressed concern: time. A year ago, there were signs (not embraced by many, but detailed in Barron's) that we could be in for a rerun of the 2005 market, in which prior bull-market gains were digested in range-y trading, with price/earnings multiples declining.

This happened in 2011. But the next act of this bullish production, following the example of 2006, would involve the "financial engineering" stage of a bull market, with buyouts and a leverage binge taking over from rebounding corporate profits. If the Euro-fix is seen to be in, risk appetites would surge and volatility would drop to accommodate such a scenario, but that's an "if" too big for most to bet on. The clock is also ticking on corporate profit margins, now at a record high. The market rarely puts a fatter multiple on very high margins.

As always, the subtleties below the surface complicate the picture of a motionless S&P 500 from Dec. 31 to Dec. 31. The Dow industrials, for one thing, rose 5.6% and delivered better than 8% with dividends. Last year's "Dogs of the Dow," the 10 highest-yielding stocks as of a year ago, earned double digits, appropriate in what might be called the "year of the dividend."

Stable, income producing sectors -- utilities, health care and consumer staples -- were the leaders. Such things as energy master-limited partnerships drew billions, high-dividend tech shares outperformed the overall sector by 15%, and the idea that income is paramount became conventional wisdom.

It's tempting to cast this as a "dividend bubble," but it's too early. There's no "greed story" attached to it yet, and utilities, for one, are vastly under-owned by institutions.

The "mystery broker" is conflicted as to whether we've been in a bear-market rally or the stirrings of a new bull market since early October. He has migrated for the week to this column from Streetwise, along with the columnist. His late September call in Streetwise for a new low in early October and subsequent rally toward 1300 on the S&P 500 adds to his formidable reputation for handicapping the market. Typically a man of conviction, he now says, "I have never seen so many mixed signals."

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DJ65Stocks	4232.17	-19.16	-0.45
DJUSMarket	314.50	-1.99	-0.63
NYSEComp.	7477.03	-41.63	-0.55
AmexComp.	2278.34	+12.63	+0.56
S&P500	1257.60	-7.73	-0.61
S&PMidCap	879.16	-5.75	-0.65
S&PSmallCap	415.07	-4.59	-1.09
Nasdaq	2605.15	-13.49	-0.52

ValueLine(arith.)	2695.60	-21.23	-0.78
Russell2000	740.92	-7.06	-0.94
DJUSTSM	13109.55	-87.70	-0.66

Last Week Week Earlier

NYSE		
Advances	1,218	2,577
Declines	1,896	587
Unchanged	81	38
NewHighs	295	293
NewLows	72	146
AvDailyVol(mil)	2,212.4	3,354.5
Dollar		
(Finexspotindex)	80.21	79.93
T-Bond		
(CBTnearbyfutures)	131-4	129-28
Crude Oil		
(NYMlightsweetcrude)	98.83	99.68
Inflation KR-CRB		
(FuturesPriceIndex)	305.30	306.08
Gold		
(CMXnearbyfutures)	1565.80	1604.70

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Fund of Information

New IRS Rules for Funds Are Now in Effect

By Beverly Goodman

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2012 年 1 月 2 日

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Between the endless parsing of Dodd-Frank and the political grandstanding over the payroll tax, a small but meaningful change in the tax law -- a result of the Energy Improvement and Extension Act of 2008 -- has gone relatively unnoticed.

Beginning in 2012, your broker or fund company is required to report the cost of any new mutual- and most exchange-traded fund shares you've bought to the Internal Revenue Service. (This rule was enacted for stocks last year and will take effect for bonds and options in 2013.)

Expect your broker or fund company to send you a Form 1099-B by mid-February, asking you to choose how you want the cost basis determined for any shares you buy, beginning in 2012. But that's only the beginning of the cost-basis confusion. "Everything changes on Jan. 1," says Joel Dickson, a principal in Vanguard's investment-strategy group. "But most investors won't know what's hit them until they go to sell shares and are asked about covered and noncovered shares and what basis calculation they want to use."

Your cost basis, of course, is the amount you paid for an investment, plus any dividends and/or capital gains that were reinvested. When you sell, any amount over your cost basis is your profit, or, in tax parlance, a capital gain. Unless your investment is in a tax-advantaged account like a 401(k) plan or an IRA, that gain is taxable. Previously, brokers and fund firms had only to report the gross proceeds of any sale to the IRS, though they often provided basis information to investors. It was then up to investors to decide how to calculate any gain or loss when they filed their taxes, giving investors ample time to work out the most tax-advantaged method.

Now, all investors will have two categories of fund investments -- "covered" shares, which are those bought beginning Jan. 1, 2012, and "noncovered" shares, which include any older investments. And that means you need to decide for each category how you want the cost basis determined, according to Stevie Conlon, senior director and tax counsel at Wolters Kluwer Financial Services.

There are two primary methods for determining your cost basis in a fund -- averaging and specific identification -- though each has its own variants and consequences.

Average cost basis

The simplest and most familiar method, the "single category" average is the total amount you've invested in a fund, including any reinvested dividends and capital gains, divided by the number of shares you own. Most fund companies have provided cost-basis information to investors using this method. In determining whether a gain is from a long-term sale (shares held a year or more) and thereby eligible for the lower capital-gains tax rate, the IRS assumes you sold your oldest shares first, but it doesn't take into account what you paid for those particular shares.

The double-category method is a little more complicated. With this method, you separate your long-term and short-term shares and average them separately. When you use this method, you are allowed to identify whether you are selling short-term or long-term shares, and determine your gain or loss based on the average basis for that type of share.

The "simple" average may come with a more complicated result, though. "Once you select averaging and start selling shares," Conlon warns, "you can't undo it." In other words, once you have sold your first shares using the average-cost method, all remaining shares must be sold on that basis, to maintain the proper averaging. That can put a crimp in your tax planning. But any new shares purchased beginning in 2012 can be sold using another cost-basis calculation, which will allow for more flexibility. Such as:

Specific identification

Here's where it may get tricky. Not surprisingly, "specific identification" refers to the ability to choose which specific shares are sold. If you are looking to minimize taxes, you might choose to sell shares with the highest basis, and therefore lowest gain and tax hit. Alternatively, if you have sold other investments at a loss, it could be a good time to sell shares with the lowest basis and therefore the highest gain, which can then be offset by the losses.

The new regulations, however, mention only one specific method for specific identification, Conlon says, and that is FIFO, or first in, first out, selling the oldest shares first. "Some mutual-fund firms may take the most conservative approach and not offer other specific-identification methods on covered shares," she says. "But based on legal history and the context of the law, the other methods should be fine." Some of the biggest fund companies, like Vanguard, T. Rowe Price and USAA, will offer other specific-identification methods.

"Clearly, specific identification gives you the most tax-planning flexibility," Conlon says. "But not everyone wants to do that sort of tracking and accounting. It depends on the kind of taxpayer you are."

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Scoreboard: U.S. Stock Funds Fall Short

-- Diversified U.S. stock funds fell 1.8% in the week ended Thursday, reports Lipper, versus the broad market's 1.36% loss. Large-cap growth funds trailed value funds, losing 2.74% and 1.38%, respectively. Midcap growth funds fell 3.33%. Among the big funds, Fidelity Contrafund slid 2.83%.

	Year-to-Date %	One Week %		
U.S. STOCK FUNDS	0.38	-2.57		
U.S. BOND FUNDS	0.24	4.66		
TOP SECTOR / Commodities Agriculture Funds	1.91	-13.85		
BOTTOM SECTOR / Commodities Precious Metals Funds	-5.54	-2.03		

THE WEEK'S TOP 10

Fund		One Week %	Year-to-Date %
Investment Objective			
ProShs II UIS Silver			
CMS	22.57	-54.55	
VelShs 3x Invr Silver			
CMS	18.27	N.A.	
VelShs 3x Inverse Gold			
CMS	13.72	N.A.	
ProShs II UIS DJ-UBS NG			
DSB	12.10	N.A.	
ProShs II UIS Gold			
CMS	9.71	-27.18	
VelShs 2x Invr Plidium			
CMS	9.24	N.A.	
VelShs 2x Invr Platinum			
CMS	9.18	N.A.	
Direxion India Bear 3X			
DSB	7.75	73.84	

Direxion Russia Bear 3x		
DSB	7.03	N.A.
VelShs Dly 2x VIX ST ETN		
Specialty & Misc	6.17	-52.22

THE WEEK'S BOTTOM 10

ProShs II Ult Silver		
CMS	-21.14	-52.09
VelShs 3x Long Silver		
CMS	-17.70	N.A.
VelShs 3x Long Gold		
CMS	-12.63	N.A.
Munder Index 500 A		
S&P 500 Funds	-11.82	-10.84
ProShs II Ult DJ-UBS NG		
DL	-11.29	N.A.
IShares Silver Trust		
CMP	-10.74	-15.04
FctrShs Gld Bl S&P500 Br		
DL	-9.51	N.A.
VelShs 2x Long Palladium		
CMS	-9.41	N.A.
ProShs II Ult Gold		
CMS	-9.36	9.71
Dreman Contr SC Val R		
Small Cap Value	-9.12	-18.20

THE LARGEST 10

Fund	Net Assets (\$ billions)	Investment Objective	3-Year* Return %	1-Week Return %	YTD Return %
PIMCO Tot Rtn Inst	142.636	Intmd Inv Grade	9.10	0.30	3.86
SPDR S&P 500 ETF	86.092	S&P 500 Funds	15.67	0.74	2.49
SPDR Gold	72.870	CMP	N.A.	N.A.	N.A.
Vanguard T StMk Idx Inv	62.801	Multi Cap Core	16.76	0.64	1.38
Vanguard Instl Indx Inst	57.916	S&P 500 Funds	15.78	0.74	2.52
Fidelity Contrafund	56.074	Multi Cap Growth	16.09	0.87	0.23
American Funds Gro A	54.830	Large Cap Core	14.12	0.38	-4.73

American Funds CIB A					
54.764	MTAG	11.40	0.72	2.84	
American Funds Inc A					
51.410	MTAM	14.82	0.68	5.71	
Vanguard 500 Index Adm					
51.226	S&P 500 Funds	15.77	0.75	2.52	

*Annualized. Through Thursday.

Source: Lipper

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DOW JONES NEWSWIRES

Barron's(1/2) The Trader: S&P Ends The Year Flat; Dow Rises 5.6%

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2011 年 12 月 31 日 05:10

Dow Jones Institutional News

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(From BARRON'S)

By Michael Santoli

So that was the 2011 stock market, a nerve-rendering trip to nowhere.

Defying both statistical probabilities and the amplitude of the emotional swings the tape induced, the Standard & Poor's 500 finished the year within a whisper of its start point, closing Friday at 1257.60, versus 1257.64 a year ago. To emphasize the point-to-point stasis of U.S. equities, the equal-weighted version of the S&P 500, best tracked via the Rydex S&P 500 Equal-Weight exchange-traded fund (ticker: RSP), closed 2010 at 46.59; it finished Friday at 46.29.

In standing still, the market spent the year doing the financial equivalent of a driver "feathering the clutch" in a car sitting midway up a steep incline: The direction of nature's pull was lower, but just enough force on the gas pedal now and then, with the exact right simultaneous pressure on the clutch, halted the backsliding and kept things steady, if precariously so.

The force of gravity, in this instance, was the macro/Euro/credit drama, constantly keeping investors on alert for some force majeure declaration that the financial system itself -- banks, currencies, international trade arrangements -- was again in peril. The fuel opposing it was corporate business conditions, with rising profits and plenty of cash on companies' books.

Part, but not nearly all, of last year's erratic daily pattern can be explained by the flight of patient capital from equities, leaving the field to the short-term scalpers and incentive-fee mercenaries who must trade to survive. According to fund-flow research firm EPFR Global, a net \$75 billion departed U.S.-focused stock funds, a majority of the \$123 billion that left developed-market funds. Another \$47 billion on a net basis flowed out of emerging-market equity funds.

This is probably bullish for future multi-year equity returns, but says nothing about the next several months or even all of 2012. Just because an asset class has been orphaned doesn't mean it's about to be adopted by some other benevolent souls.

The S&P 500 has rarely finished a calendar year very close to where it began. John Harris, a market historian and author, notes that since 1928, the S&P 500's total return in a given year has been between minus-5% and plus-5% only nine prior times, first in 1934 and most recently in 2005. He worked up some numbers about the performance of each subsequent year. The net result is a positive tendency, but sometimes with some nastiness in between.

The average S&P 500 return in years following those nine previous flattish years was 26.3%. Yet three of those years -- 1935, 1940 and 1982 -- held either a bear market or severe correction in store before things improved, with losses ranging from 15.2% to 28% at the year's low. (For the complete study, see www.thewallstreettrafficlight.com.)

This nicely captures the present, with a pat bullish case based on a firming domestic economy, strong (for now) corporate fundamentals and aggressive money-printing countered by an uncomfortably high chance of credit meltdown and no clear path out of a developed world swimming in debt.

Brokerage-firm strategists are again putting out targets for an 8% one-year market gain, to 1360 on the S&P 500, basically last year's high. They practice the "art of the plausible," and such a target is that, assuming profits continue to grind higher and Europe declines its many invitations to implode.

The central-bank financing scheme put in place weeks ago in Europe was widely panned but truly could buy the banks and governments quite a bit of time, or at least stave off the sort of disorderly liquidation attack that investors are fearing. We need to see the markets operate free of the year-end pressures to shrink balance

sheets, sell assets and trim risk to determine whether this is a valid working assumption. The U.S. housing market likely has bottomed and we could be one announcement away from a blowout jobs report.

Yet, there's a nagging, if rarely addressed concern: time. A year ago, there were signs (not embraced by many, but detailed in Barron's) that we could be in for a rerun of the 2005 market, in which prior bull-market gains were digested in range-y trading, with price/earnings multiples declining.

This happened in 2011. But the next act of this bullish production, following the example of 2006, would involve the "financial engineering" stage of a bull market, with buyouts and a leverage binge taking over from rebounding corporate profits. If the Euro-fix is seen to be in, risk appetites would surge and volatility would drop to accommodate such a scenario, but that's an "if" too big for most to bet on. The clock is also ticking on corporate profit margins, now at a record high. The market rarely puts a fatter multiple on very high margins.

As always, the subtleties below the surface complicate the picture of a motionless S&P 500 from Dec. 31 to Dec. 31. The Dow industrials, for one thing, rose 5.6% and delivered better than 8% with dividends. Last year's "Dogs of the Dow," the 10 highest-yielding stocks as of a year ago, earned double digits, appropriate in what might be called the "year of the dividend."

Stable, income producing sectors -- utilities, health care and consumer staples -- were the leaders. Such things as energy master-limited partnerships drew billions, high-dividend tech shares outperformed the overall sector by 15%, and the idea that income is paramount became conventional wisdom.

It's tempting to cast this as a "dividend bubble," but it's too early. There's no "greed story" attached to it yet, and utilities, for one, are vastly under-owned by institutions.

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DOW JONES NEWSWIRES

DJ NYSE Short Interest: 2xLeveraged Long Exch - Allstate Corp

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2011 年 12 月 28 日 14:27

Dow Jones Institutional News

DJDN

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	Dec 15	Nov 30	% Chg
2xLeveraged Long Exchange Trad	2,037	6,688	-69.5
3D Systems Corporation Common	6,067,689	6,608,681	-8.2
3M Company Common Stock	8,146,748	9,703,487	-16.0
7 Days Group Holdings Limited	57,492	99,161	-42.0
99 Cents Only Stores Common St	5,294,968	6,033,177	-12.2
A.H. Belo Corporation Common S	670,128	728,714	-8.0
A.O. Smith Corporation Common	2,697,410	3,049,706	-11.6
AAG Holding Company Inc. 7.25%	3,645	3,533	3.2
AAG Holding Company Inc. 7.5%	2,679	451	494.0
AAR Corp. Common Stock	2,441,618	2,623,583	-6.9
Aaron's, Inc. Common Stock	3,918,464	4,121,455	-4.9
AB Svensk Ekportkredit (Swedis	60,277	42,648	41.3
AB Svensk Ekportkredit (Swedis	37,169	175,039	-78.8
AB Svensk Ekportkredit (Swedis	18,273	5,575	227.8
AB Svensk Ekportkredit (Swedis	20,080	23,623	-15.0
AB Svensk Ekportkredit (Swedis	1,625	1,983	-18.1
AB Svensk Ekportkredit (Swedis	2,569	3,694	-30.5
ABB Ltd Common Stock	2,984,092	2,715,772	9.9
Abbott Laboratories Common Sto	21,586,223	21,763,508	-0.8
Abercrombie & Fitch Company	5,969,590	5,496,768	8.6
AbitibiBowater Inc. Common Sto	7,890,358	8,497,268	-7.1
ABM Industries Incorporated Co	3,052,467	2,334,382	30.8
Abovenet Inc Common Stock	1,269,673	1,143,370	11.0
Acadia Realty Trust Common Sto	2,877,372	2,963,349	-2.9
Accenture plc. Class A Ordinar	8,076,207	10,159,832	-20.5
Acco Brands Corporation Common	3,405,649	3,985,902	-14.6
Accretive Health, Inc. Common	11,174,770	11,580,674	-3.5
Accuride Corporation Common St	2,252,571	2,559,991	-12.0
Accuvest Global Long Short ETF	18,856	200	9,328.0
Ace Limited Common Stock	3,035,323	3,582,624	-15.3
Acorn International, Inc. ADS	14,072	23,765	-40.8
Actuant Corporation Common Sto	7,513,377	7,804,119	-3.7
Acuity Brands Inc (Holding Com	2,730,257	2,953,187	-7.5
Adams Express Company (The)	1,565,851	1,567,122	-0.1
Adecoagro S.A. Common Shares	244,794	228,693	7.0
Administradora de Fondos de Pe	44,227	9,503	365.4
Advance America, Cash Advance	3,553,763	3,853,869	-7.8
Advance Auto Parts Inc Advance	3,892,067	3,318,220	17.3
Advanced Micro Devices, Inc. C	86,285,225	85,171,711	1.3
Advanced Semiconductor Enginee	3,616,517	3,483,254	3.8
Advantage Oil & Gas Ltd Ord	571,617	792,710	-27.9
Advantest Corporation (Kabushi	9,687	11,048	-12.3
Advent Claymore Convertible Se	45,362	5,625	706.4
Advent Claymore Convertible Se	35,959	20,981	71.4
Advent/Claymore Enhanced Growt	14,042	8,686	61.7
AdvisorShares Active Bear ETF	88,501	111,458	-20.6
Aecom Technology Corporation C	1,915,510	3,177,727	-39.7

Aegean Marine Petroleum Networ	2,333,791	2,343,883	-0.4
AEGON N.V. Common Stock	2,938,629	3,636,873	-19.2
AEGON N.V. Perp. Cap Secs.	49,489	47,171	4.9
AEGON N.V. Perp. Cap. Secs. FI	20,954	27,047	-22.5
AEGON N.V. Perp. Cap. Securiti	22,820	16,473	38.5
Aegon NV Perpetual Cap Secs (N	127,377	89,046	43.0
Aegon NV Perpetual Cap Securit	172,048	246,800	-30.3
Aercap Holdings N.V. Ordinary	728,987	707,636	3.0
Aeroflex Holding Corp. Common	1,467,411	1,295,854	13.2
Aeropostale Inc Common Stock	12,687,917	11,881,942	6.8
AES Corporation (The) Class C	24,489	25,022	-2.1
Aetna Inc. Common Stock	5,654,102	5,599,646	1.0
Affiliated Managers Group, Inc	1,220,529	1,272,888	-4.1
AFLAC Incorporated Common Stoc	9,162,930	9,126,887	0.4
AG Mortgage Investment Trust,	234,349	252,747	-7.3
AGCO Corporation Common Stock	2,727,813	3,309,115	-17.6
AGIC Convertible & Income Fu	330,362	228,254	44.7
AGIC Convertible & Income Fu	124,502	160,640	-22.5
AGIC Equity & Convertible In	32,494	18,129	79.2
AGIC Global Equity & Convert	3,023	2,400	26.0
AGIC International & Premium	32,509	21,423	51.7
Agilent Technologies, Inc. Com	2,984,666	4,486,622	-33.5
AGL Resources, Inc. Common Sto	5,321,417	3,353,673	58.7
Agnico-Eagle Mines Limited Com	1,485,805	1,579,087	-5.9
Agree Realty Corporation Commo	849,127	858,820	-1.1
Agria Corporation American Dep	164,741	179,986	-8.5
Agrium Inc. Common Stock	1,431,871	1,440,577	-0.6
Air Lease Corporation Class A	6,569,855	6,245,327	5.2
Air Products and Chemicals, In	3,162,631	3,059,455	3.4
Aircastle Limited Common Stock	3,208,628	3,474,110	-7.6
Airgas, Inc. Common Stock	1,375,028	1,243,671	10.6
AK Steel Holding Corporation C	24,699,728	25,495,540	-3.1
Aktiebolaget Svensk Exportkred	1,200	1,200	-3.1
Alabama Power Company 5.30% Cl	217	204	6.4
Alabama Power Company 5.875 Se	14,217	13,432	5.8
Alabama Power Company Preferre	2,505	5,240	-52.2
Alabama Power Company Preferre	4,585	3,731	22.9
Alamo Group, Inc. Common Stock	224,557	248,684	-9.7
Alaska Air Group, Inc. Common	1,410,334	1,566,912	-10.0
Albany International Corporati	1,688,291	1,892,394	-10.8
Albemarle Corporation Common S	2,696,830	2,325,864	15.9
Alcatel-Lucent Common Stock	23,747,635	22,061,464	7.6
Alcoa Inc. Common Stock	56,859,351	66,182,258	-14.1
Alere Inc. Common Stock	3,432,964	3,459,412	-0.8
Alere Inc. Inverness Medical I	59,283	60,174	-1.5
Alerian MLP ETF	650,021	674,736	-3.7
Alexander & Baldwin, Inc. Co	1,471,792	1,581,721	-6.9
Alexander's, Inc. Common Stock	75,387	75,602	-0.3
Alexandria Real Estate Equitie	1,363,820	1,711,956	-20.3
Alexandria Real Estate Equitie	798	1,343	-40.6
Alleghany Corporation Common S	697,863.0	367,292	90.0
Allegheny Technologies Incorpo	5,280,083	6,359,834	-17.0
Allergan, Inc. Common Stock	5,315,265	6,089,180	-12.7
Allete, Inc.	1,403,699	1,376,304	2.0
Alliance California Municipal	6,030	15,716	-61.6
Alliance Data Systems Corporat	11,919,066	11,667,153	2.2
Alliance HealthCare Services,	783,881	1,146,246	-31.6
Alliance New York Municipal In	5,223	8,781	-40.5
Alliance One International, In	7,995,861	8,456,260	-5.4
Alliancebernstein Global High	144,399	261,888	-44.9
Alliancebernstein Income Fund	65,373	298,525	-78.1
AllianceBernstein National Mun	20,805	11,777	76.7
Allianceberstein Holding L.P.	1,327,607	1,897,191	-30.0
Alliant Energy Corporation Com	1,399,646	1,624,728	-13.9
Alliant Techsystems Inc. Commo	650,136	603,462	7.7
Allied Capital Corporation All	3,046	968	214.7

Allied World Assurance Company	180,347	318,189	-43.3
Allstate Corporation (The) Com	7,766,567	6,801,459	14.2

28 Dec 2011 09:28 EDT DJ NYSE Short Interest: Ally Financial Inc - Aspen Ins

	Dec 15	Nov 30	% Chg	
Ally Financial Inc Fixed Rate	28,306	20,540	37.8	
Alon Holdings - Blue Square Is	7,158	5,908	21.2	
Alon USA Energy, Inc. common s	1,403,144	1,292,195	8.6	
Alpha Natural Resources, inc.	9,300,999	10,058,073	-7.5	
Alpine Global Dynamic Dividend	131,193	214,696	-38.9	
Alpine Global Premier Properti	23,428	79,285	-70.5	
Alpine Total Dynamic Dividend	122,212	240,990	-49.3	
ALPS Equal Sector Weight ETF	6,001	23,808	-74.8	
Altria Group, Inc.	23,351,300	24,210,153	-3.5	
Alumina Ltd American Depositary	768,065	940,086	-18.3	
Aluminum Corporation of China	4,564,147	5,004,574	-8.8	
Ambow Education Holding Ltd. A	60,094	45,947	30.8	
Amcol International Corporatio	2,910,169	2,983,874	-2.5	
Amdocs Limited Common Stock	2,113,351	2,185,338	-3.3	
Ameren Corporation Common Stoc	4,240,655	4,742,039	-10.6	
Ameresco, Inc Class A Common S	1,133,220	1,173,663	-3.4	
America Movil, S.A.B. de C.V.	7,538,169	9,903,886	-23.9	
American Assets Trust, Inc. Co	1,194,365	1,489,235	-19.8	
American Axle & Manufacturin	8,601,522.0	9,178,951	-6.3	
American Campus Communities In	4,368,726	5,006,701	-12.7	
American Eagle Outfitters, Inc	12,903,164	10,874,714	18.7	
American Electric Power Compan	5,515,500	4,786,607	15.2	
American Electric Power Compan	75,137	71,474	5.1	
American Equity Investment Lif	7,832,511	7,702,781	1.7	
American Express Company Commo	9,753,118	12,618,413	-22.7	
American Financial Group, Inc.	455,871	724,982	-37.1	
American Financial Group, Inc.	8,609	9,023	-4.6	
American Financial Group, Inc.	4,052	2,607	55.4	
American Greetings Corporation	7,186,432	7,391,772	-2.8	
American Income Fund, Inc. Com	29,172	32,305	-9.7	
American International Group,	1,546,943	1,545,431	0.1	
American International Group,	14,215,797	16,487,497	-13.8	
AMERICAN INTERNATIONAL GROUP,	227,442	158,230	43.7	
American International Group,	27,451	23,457	17.0	
American Midstream Partners, L	765	1,163	-34.2	
American Municipal Income Port	3,354	5,492	-38.9	
American Oriental Bioengineeri	3,083,072	3,630,552	-15.1	
American Realty Investors, Inc	12,251	11,811	3.7	
American Reprographics Company	1,290,889	1,485,213	-13.1	
American Safety Insurance Hold	302,815	346,621	-12.6	
American Select Portfolio, Inc	36,214	34,584	4.7	
American States Water Company	567,646	656,770	-13.6	
American Strategic Income Port	7,108	2,099	238.6	
American Strategic Income Port	21,614	6,844	215.8	
American Strategic Income Port	12,955	17,298	-25.1	
American Tower Corporation Com	4,569,336	6,062,198	-24.6	
American Vanguard Corporation	2,226,732	2,242,464	-0.7	
American Water Works Company,	927,041	1,062,970	-12.8	
AmeriGas Partners, L.P. Common	507,536	517,788	-2.0	
AMERIGROUP Corporation Common	4,830,469	4,856,746	-0.5	
AMERIPRISE FINANCIAL SERVICES,	8,745	6,045	44.7	
Ameriprise Financial, Inc. Com	2,494,250	2,758,569	-9.6	
AmerisourceBergen Corporation	6,964,701	7,359,627	-5.4	
AMETEK, Inc.	1,088,191	1,098,796	-1.0	
AMN Healthcare Services Inc AM	2,025,405	2,233,755	-9.3	

Ampco-Pittsburgh Corporation C	257,594	293,335	-12.2
Amphenol Corporation Common St	4,539,830	5,365,350	-15.4
AMR Corporation	33,757	26,967	25.2
AMR Corporation Common Stock	54,955,231	58,358,651	-5.8
AMREP Corporation Common Stock	16,483	18,148	-9.2
Anadarko Petroleum Corporation	7,641,577	8,488,106	-10.0
Analog Devices, Inc. Common St	6,621,764	6,646,263	-0.4
AngloGold Ashanti Ltd. 6% Mand	72,161	81,486	-11.4
AngloGold Ashanti Ltd. Common	3,407,837	3,368,849	1.2
Anheuser-Busch Inbev SA Sponso	1,587,618	1,841,025	-13.8
Anixter International Inc. Com	2,642,304	2,685,797	-1.6
ANN INC. Common Stock	6,489,689	5,979,091	8.5
Annaly Capital Management Inc	35,466,246	32,784,649	8.2
Annaly Capital Management Inc	7,934	9,751	-18.6
Anworth Mortgage Asset Corpor	1,451	1,225	18.4
Anworth Mortgage Asset Corpora	4,388,023	5,151,945	-14.8
Anworth Mortgage Asset Corpora	2,848	3,597	-20.8
AOL Inc. AOL Inc. Common Stock	15,194,536	13,690,368	11.0
Aon Corporation Common Stock	3,813,101	4,775,927	-20.2
Apache Corporation Common Stoc	3,994,732	4,930,602	-19.0
Apache Corporation Dep Shs Rep	1,110,255	1,116,638	-0.6
Apartment Investment and Manag	9,110,942	9,567,690	-4.8
Apartment Investment and Manag	10,170	6,961	46.1
Apartment Investment and Manag	6,738	4,011	68.0
Apartment Investment and Manag	693	2,895	-76.1
Apartment Investment and Manag	18,868	21,161	-10.8
Apartment Investment and Manag	4,041	4,014	0.7
Apollo Commercial Real Estate	740,280	856,993	-13.6
Apollo Global Management, LLC	1,130,481	977,002	15.7
Apollo Residential Mortgage, I	453,988	480,501	-5.5
Apollo Senior Floating Rate Fu	5,023	7,914	-36.5
Applied Industrial Technologie	1,459,372	1,617,908	-9.8
AptarGroup, Inc. Common Stock	1,120,394	1,111,595	0.8
Aqua America, Inc. Common Stoc	4,033,696	4,505,362	-10.5
Arbitron Inc. Common Stock	1,658,677	1,715,142	-3.3
Arbor Realty Trust Common Stoc	430,533	432,897	-0.5
Arcelor Mittal NY Registry Sha	11,392,383	14,166,835	-19.6
Arch Capital Group Ltd. 8% Pre	13,187	11,634	13.3
Arch Capital Group Ltd. Prefer	3,887	5,520	-29.6
Arch Coal, Inc. Common Stock	11,747,567	13,103,788	-10.3
Archer-Daniels-Midland Company	9,983,810	11,026,332	-9.5
Arcos Dorados Holdings Inc. Cl	2,932,195	2,550,633	15.0
Ares Capital Corporation 7.75%	22,667	26,987	-16.0
Arlington Asset Investment Cor	422,019	454,474	-7.1
ARMOUR Residential REIT, Inc.	7,243,022	9,685,570	-25.2
Armstrong World Industries Inc	2,092,557	2,006,178	4.3
Arrow Electronics, Inc. Common	2,251,830	2,683,622	-16.1
Arthur J. Gallagher & Co. Co	2,317,467	2,537,359	-8.7
ARTIO GLOBAL INVESTORS INC. Ar	2,266,000	2,424,761	-6.5
ASA Gold and Precious Metals	94,230	90,169	4.5
ASBC Capital Trust I 7.625% 6/	5,794	2,742	111.3
Asbury Automotive Group Inc Co	3,282,862	3,718,656	-11.7
Ashford Hospitality Trust Inc	5,082,689	5,338,556	-4.8
Ashford Hospitality Trust Inc	18,892	17,903	5.5
Ashford Hospitality Trust Inc	4,609	5,295	-13.0
Ashford Hospitality Trust Inc	17,426	18,612	-6.4
Ashland Inc. (NEW) Common Stoc	4,504,737	4,117,181	9.4
Asia Pacific Fund, Inc. (The)	6,224	8,705	-28.5
Asia Tigers Fund, Inc. (The) C	796	3,300	-75.9
Aspen Insurance Holdings Limit	1,926,895	2,052,073	-6.1

28 Dec 2011 09:29 EDT DJ NYSE Short Interest: Aspen Insurance Hold - Barclays

	Dec 15	Nov 30	% Chg
Aspen Insurance Holdings Limit	2,315	29	7,882.8
Aspen Insurance Holdings Limit	11,887	11,874	0.1
Assisted Living Concepts, Inc.	537,145	619,526	-13.3
Associated Banc-Corp Depositar	850	1,284	-33.8
Associated Estates Realty Corp	2,414,799	2,788,435	-13.4
Assurant, Inc. Common Stock	1,205,111	1,357,074	-11.2
Assured Guaranty Ltd.	348,907	342,821	1.8
Assured Guaranty Ltd.	1,089	5,016	-78.3
Assured Guaranty Ltd.	5,336	10,688	-50.1
Assured Guaranty Ltd. Common S	6,873,300	7,265,245	-5.4
Astoria Financial Corporation	7,607,889	7,942,177	-4.2
Astrazeneca PLC Common Stock	3,427,905	3,437,040	-0.3
AT & T Inc.	54,444,270	57,777,711	-5.8
AT & T Inc. Senior Note 6.375	465,691	447,253	4.1
Atlantic Power Corporation Ord	3,540,301	3,678,675	-3.8
Atlas Energy, L.P. Common Unit	1,569,749	1,278,377	22.8
Atlas Pipeline Partners, L.P.	483,688	364,380	32.7
Atmos Energy Corporation Commo	609,596	1,393,590	-56.3
Atwood Oceanics, Inc. Common S	3,902,119	4,390,313	-11.1
AU Optronics Corp American Dep	5,204,935	4,777,891	8.9
AuRico Gold Inc. Ordinary Shar	11,658,078	7,363,979	58.3
Autoliv, Inc. Common Stock	2,288,007	2,551,296	-10.3
Autoliv, Inc. Corp Unit	300	300	-10.3
AutoNation, Inc. Common Stock	7,690,407	8,376,329	-8.2
AutoZone, Inc. Common Stock	933,438	1,009,213	-7.5
AvalonBay Communities, Inc. Co	9,236,673	9,529,947	-3.1
Avenue Income Credit Strategie	1,725	4,423	-61.0
Avery Dennison Corporation Com	5,642,610	4,539,606	24.3
Avista Corporation Common Stoc	2,373,059	2,068,868	14.7
Aviva plc Subordinated Capital	4,611	25,105	-81.6
Aviva plc Unsponsored ADR (UK)	60,207	13,149	357.9
Avnet, Inc. Common Stock	2,341,659	2,194,245	6.7
Avon Products, Inc. Common Sto	9,846,526	11,550,262	-14.8
AVX Corporation Common Stock	645,294	681,749	-5.3
Axis Capital Holdings Limited	1,601,680	1,498,875	6.9
Axis Capital Holdings Limited	45,591	43,170	5.6
AZZ Incorporated Common Stock	526,361	547,165	-3.8
B & G Foods, Inc. B & G Foods,	3,451,235	3,530,272	-2.2
Babcock Common Stock	590,495	754,733	-21.8
BAC Capital Trust XII 6 7/8% C	25,403	19,582	29.7
Badger Meter, Inc. Common Stoc	1,162,568	1,290,007	-9.9
Baker Hughes Incorporated Comm	9,349,798	9,201,783	1.6
Ball Corporation Common Stock	3,665,046	3,959,496	-7.4
Bally Technologies Inc. Common	3,577,968	3,585,102	-0.2
Baltic Trading Limited Common	1,035,188	1,206,719	-14.2
Banco Bilbao Vizcaya Argentari	4,744,986	5,438,731	-12.8
Banco Bradesco Sa American Dep	21,084,801	23,140,826	-8.9
Banco De Chile Sa American Dep	21,084,801	23,140,826	-8.9
Banco De Chile	257,403	140,890	82.7
Banco Latinoamericano de Comer	986,369	1,143,322	-13.7
Banco Macro S.A. ADR (represe	254,691	267,970	-5.0
Banco Santander - Chile ADS	712,691	2,074,832	-65.7
Banco Santander Brasil SA Amer	10,147,058	10,241,747	-0.9
Banco Santander Central Hispan	7,460	14,265	-47.7
Banco Santander, S.A. 6.50% No	13,854	1,705	712.6
Banco Santander, S.A. 6.80% No	51,593	58,339	-11.6
Banco Santander, S.A. SANTANDE	196,335	191,010	2.8
Banco Santander, S.A. Sponsore	14,967,271	16,222,510	-7.7
BanColombia S.A. Common Stock	2,706,515	2,540,079	6.6
BancorpSouth, Inc. BancorpSout	4,704	6,856	-31.4
BancorpSouth, Inc. Common Stoc	8,753,581	9,259,375	-5.5
Bank Amer Corp Dep Sh Repstg 1	75,986	54,289	40.0
Bank Nova Scotia Halifax Pfd 3	2,181,701	2,257,800	-3.4

BANK OF AMERICA CORP Depositar	139,919	94,858	47.5
Bank of America Corporation 5.	3,337	1,955	70.7
Bank of America Corporation 5.	6,494	3,754	73.0
Bank of America Corporation 6%	17,519	34,919	-49.8
Bank of America Corporation 6.	9,203	10,182	-9.6
Bank of America Corporation 7%	79,737	76,567	4.1
Bank of America Corporation BA	286,188	260,085	10.0
Bank of America Corporation Ba	164,250	195,511	-16.0
Bank of America Corporation Ba	170,389	29,404	479.5
Bank of America Corporation Ba	150,381	132,009	13.9
Bank of America Corporation Ba	164,076	359,358	-54.3
Bank of America Corporation BA	81,730	112,466	-27.3
Bank of America Corporation BA	275,624	322,067	-14.4
Bank of America Corporation Ba	96,905	60,153	61.1
Bank of America Corporation BA	95,942	104,225	-7.9
Bank of America Corporation BA	157,427	128,426	22.6
Bank of America Corporation Ba	144,476	244,843	-41.0
Bank of America Corporation Ba	7,076	5,294	33.7
Bank of America Corporation Ba	5,083	8,395	-39.5
Bank of America Corporation Ca	13	13	-39.5
Bank of America Corporation CI	7,889,848	8,542,885	-7.6
Bank of America Corporation CI	785,963	821,407	-4.3
Bank of America Corporation Co	146,194,541	187,086,615	-21.9
Bank of America Corporation De	1,167,918	227,351	413.7
Bank of America Corporation De	1,047,417	1,350,890	-22.5
Bank of America Corporation De	560,116	443,179	26.4
Bank of America Corporation Gt	346,538	304,517	13.8
Bank of America Corporation Ma	42	42	13.8
Bank of America Corporation Ma	90	90	13.8
Bank of America Corporation Ma	200	0	13.8
Bank of America Corporation MI	100	0	13.8
Bank of America Corporation No	2,544	2,469	3.0
Bank of Hawaii Corporation Com	1,874,044	2,021,562	-7.3
Bank Of Montreal Common Stock	3,616,416	3,942,192	-8.3
Bank of New York Company, Inc.	18,440	37,177	-50.4
Bank of New York Company, Inc.	42,578	38,924	9.4
Bank of New York Mellon Corpor	14,962,524	16,695,445	-10.4
Bank One Corporation Bank One	228,105	239,800	-4.9
BankAtlantic Bancorp, Inc. New	949,041	978,610	-3.0
Bankrate, Inc. Common Stock	4,260,470	4,514,836	-5.6
BankUnited, Inc. Common Stock	1,067,238	1,043,591	2.3
Barclays 1-3 Year Treasury Bon	878,745	1,106,051	-20.6
Barclays Asian and Gulf Curren	300	284	5.6
Barclays Bank Plc iPath ETNs I	263,850	506,959	-48.0
Barclays Bank Plc iPath Exchan	367,958	341,304	7.8
Barclays Bank PLC iPath Exchan	10,918	9,982	9.4
BARCLAYS BANK PLC iPath JPY/US	372	122	204.9
Barclays ETN S & P VEQTOR ETN	37,288	31,768	17.4
Barclays Long B Leveraged S &	32,930	32,822	0.3
Barclays Long C Leveraged S &	7,829	6,334	23.6
Barclays PLC	33,864	106,317	-68.1
Barclays PLC ADS	95,603	86,691	10.3
Barclays PLC American Deposita	332,432	227,100	46.4

28 Dec 2011 09:29 EDT DJ NYSE Short Interest: Barclays PLC Amer - Blackrock MuniY

	Dec 15	Nov 30	% Chg
Barclays PLC American Deposita	112,886	134,429	-16.0
Barclays PLC Barclays GEMS Ind	1,874	1,722	8.8
Barclays PLC Common Stock	12,308,883	11,008,890	11.8
Barclays PLC ETN	11,705	13,326	-12.2

Barclays PLC iPath EUR/USD Exc	1,348	3,467	-61.1	
Barclays Short B Leveraged S &	8,898	9,348	-4.8	
Barclays Short C Leveraged Inv	119,131	52,979	124.9	
Barnes & Noble, Inc. Common	14,974,803	13,876,430	7.9	
Barnes Group, Inc. Common Stoc	2,716,754	2,990,421	-9.2	
Barrick Gold Corporation Commo	5,534,825	5,582,326	-0.9	
Basic Energy Services, Inc. Co	2,571,583	2,677,127	-3.9	
Baxter International Inc. Comm	4,963,203	4,420,123	12.3	
Baytex Energy Corp	942,596	954,695	-1.3	
BB & T Capital Trust V Enhance	46,359	71,762	-35.4	
BB & T Corporation Capital Trust V Enhance		46,359	71,762	-35.4
BB & T CAPI	62,102	10,664	482.4	
BB & T Corporation Common Stoc	11,951,016	12,879,220	-7.2	
BB & T Corporation Enhanced Tr	26,657	11,820	125.5	
BBVA Banco Frances S.A. Common	137,604	177,438	-22.4	
BCE, Inc. Common Stock	3,152,749	2,548,797	23.7	
Beam Inc. Common Stock	1,548,668	1,927,601	-19.7	
Bear Stearns Depositor, Inc. P	1,104	1,829	-39.6	
Beazer Homes USA, Inc 7.5% Man	380	300	26.7	
Beazer Homes USA, Inc. 7.25% T	1,462	1,573	-7.1	
Beazer Homes USA, Inc. Common	12,552,156	13,485,115	-6.9	
Becton, Dickinson and Company	6,383,983	6,532,915	-2.3	
Belden Inc Common Stock	1,923,705	2,239,731	-14.1	
Belo Corporation Common Stock	7,437,240	7,894,495	-5.8	
Bemis Company, Inc. Common Sto	3,663,257	4,124,172	-11.2	
Benchmark Electronics, Inc. Co	3,312,989	3,709,480	-10.7	
Berkshire Hathaway Inc. Common	1,012	1,614	-37.3	
Berkshire Hathaway Inc. New Co	13,083,661	15,362,650	-14.8	
Berry Petroleum Company Common	3,367,828	3,977,559	-15.3	
Best Buy Co., Inc. Common Stoc	30,137,200	31,078,450	-3.0	
Bge Cap Trust II 6.20% Trust P	5,285	5,360	-1.4	
BHP Billiton Limited Common St	14,616,825	16,348,082	-10.6	
BHP Billiton plc Sponsored ADR	350,365	369,014	-5.1	
Big Lots, Inc. Common Stock	4,388,269	4,636,268	-5.3	
Biglari Holdings Inc.	53,197	57,954	-8.2	
Bill Barrett Corporation Commo	5,625,244	5,851,207	-3.9	
Biomed Realty Trust 7.375% Ser	6,597	7,070	-6.7	
Biomed Realty Trust Common Sto	8,692,385	10,238,727	-15.1	
Bio-Rad Laboratories, Inc. Cla	136,933	177,199	-22.7	
Bio-Rad Laboratories, Inc. Cla	2,112	2,111	-22.7	
Bitauto Holdings Limited Ameri	8,153	9,948	-18.0	
Black Hills Corporation Common	2,494,550	3,026,099	-17.6	
BlackRock Build America Bond T	51,860	31,176	66.3	
BlackRock California Municipal	30,713	29,617	3.7	
Blackrock California Municipal	1,243	1,899	-34.5	
Blackrock Capital and Income F	45,980	36,009	27.7	
Blackrock Core Bond Trust Blac	23,745	19,606	21.1	
Blackrock Corporate High Yield	110,560	277,581	-60.2	
Blackrock Corporate High Yield	81,489	184,511	-55.8	
Blackrock Corporate High Yield	243,294	294,329	-17.3	
Blackrock Corporate High Yield	89,847	148,466	-39.5	
BlackRock Credit Allocation In	143,998	64,600	122.9	
Blackrock Credit Allocation In	26,426	21,917	20.6	
BlackRock Credit Allocation In	11,843	14,649	-19.2	
BlackRock Credit Allocation In	7,924	8,628	-8.2	
Blackrock Debt Strategies Fund	78,464	49,018	60.1	
Blackrock Defined Opportunity	2,675	5,369	-50.2	
Blackrock Diversified Income S	3,258	11,037	-70.5	
BlackRock Ecosolutions Investm	10,987	13,073	-16.0	
BlackRock Energy and Resources	13,952	10,662	30.9	
Blackrock Enhanced Equity Divi	189,011	118,414	59.6	
Blackrock Enhanced Government	5,897	6,395	-7.8	
Blackrock Equity Dividend Trus	530,858	486,879	9.0	
BlackRock Floating Rate Income	40,332	11,739	243.6	
Blackrock Floating Rate Income	6,200	13,733	-54.9	
Blackrock Floating Rate Income	11,349	11,187	1.4	

Blackrock Florida Municipal 20	2,399	3,221	-25.5
Blackrock Global Blackrock Glo	61,077	68,210	-10.5
Blackrock Health Sciences Trus	39,873	37,921	5.1
Blackrock High Income Shares S	85,527	36,132	136.7
Blackrock High Yield Trust (Th	6,917	5,499	25.8
BlackRock Income Opportunity T	119,711	142,073	-15.7
BlackRock Income Trust Inc. (T	57,219	35,374	61.8
BLACKROCK INTERNATIONAL, LTD.	143,143	92,629	54.5
BlackRock Investment Quality M	24,511	18,896	29.7
Blackrock Limited Duration Inc	28,811	26,108	10.4
BlackRock Long-Term Municipal	12,065	14,337	-15.8
Blackrock Muni Intermediate Du	6,015	22,091	-72.8
Blackrock Muni New York Interm	4,004	5,342	-25.0
Blackrock MuniAssets Fund, Inc	13,914	9,383	48.3
Blackrock Municipal 2018 Term	2,275	3,938	-42.2
Blackrock Municipal 2020 Term	4,174	3,212	30.0
BlackRock Municipal Bond Inves	5,433	2,929	85.5
Blackrock Municipal Bond Trust	3,259	11,938	-72.7
BlackRock Municipal Income Inv	35,891	43,351	-17.2
BlackRock Municipal Income Inv	7,168	2,534	182.9
Blackrock Municipal Income Qua	7,258	30,260	-76.0
BlackRock Municipal Income Tru	21,270	13,194	61.2
Blackrock MuniEnhanced Fund, I	4,243	7,629	-44.4
Blackrock MuniHoldings Califor	27,878	32,769	-14.9
Blackrock MuniHoldings Fund II	3,259	9,734	-66.5
Blackrock MuniHoldings Fund, I	5,407	4,288	26.1
Blackrock MuniHoldings Investm	17,083	20,099	-15.0
Blackrock MuniHoldings New Jer	12,300	14,764	-16.7
Blackrock MuniHoldings New Yor	26,908	37,068	-27.4
Blackrock MuniHoldings Quality	62,451	69,752	-10.5
Blackrock MuniHoldings Quality	15,760	15,318	2.9
Blackrock MuniVest Fund II, In	16,230	21,933	-26.0
Blackrock MuniYield California	25,023	27,888	-10.3
Blackrock MuniYield California	19,957	25,816	-22.7
Blackrock MuniYield Fund, Inc.	67,761	70,191	-3.5
Blackrock MuniYield Investment	11,536	16,780	-31.3
Blackrock MuniYield Investment	32,976	29,997	9.9
Blackrock MuniYield Michigan Q	14,979	9,839	52.2
Blackrock MuniYield Michigan Q	19,451	15,441	26.0
Blackrock MuniYield New Jersey	10,003	7,365	35.8
Blackrock MuniYield New Jersey	12,193	14,829	-17.8
Blackrock MuniYield New York Q	15,598	15,047	3.7
Blackrock MuniYield Pennsylvan	9,738	7,911	23.1
Blackrock MuniYield Quality Fu	10,820	66,632	-83.8
Blackrock MuniYield Quality Fu	30,219	31,815	-5.0
Blackrock MuniYield Quality Fu	26,216	14,775	77.4

28 Dec 2011 09:29 EDT DJ NYSE Short Interest: BlackRock New Jersey - Caplease Funding

	Dec 15	Nov 30	% Chg
BlackRock New Jersey Municipal	4,925	15,156	-67.5
Blackrock New York Municipal 2	1,213	3,696	-67.2
Blackrock New York Municipal B	1,872	3,923	-52.3
BlackRock New York Municipal I	11,076	12,200	-9.2
Blackrock New York Municipal I	3,843	4,676	-17.8
Blackrock Real Asset Equity Tr	32,417	54,518	-40.5
BlackRock Resources Common Sha	7,189	5,418	32.7
Blackrock Senior High Income F	60,918	25,539	138.5
Blackrock Strategic Bond Trust	2,074	18,147	-88.6
Blackrock Strategic Equity Div	19,546	25,332	-22.8
BlackRock Strategic Municipal	22,868	14,391	58.9
BlackRock Utility and Infrastr	4,900	1,230	298.4

BlackRock, Inc. Common Stock	1,871,302	1,672,728	11.9
Blackstone GSO Long Short Cred	1,670	1,475	13.2
Blackstone GSO Senior Floating	9,951	16,620	-40.1
Blount International, Inc. Com	1,476,860	1,721,947	-14.2
Bluegreen Corporation Common S	60,733	59,815	1.5
Bluelinx Holdings Inc. Common	407,104	428,972	-5.1
Blyth, Inc. New Common Stock	468,195	571,962	-18.1
Boardwalk Pipeline Partners LP	979,569	1,161,446	-15.7
Boeing Company (The) Common St	14,929,367	13,739,373	8.7
Boise Inc.	5,380,137	5,622,480	-4.3
Bonanza Creek Energy, Inc. Com	19,200	0	-4.3
Booz Allen Hamilton Holding Co	1,840,368	1,444,872	27.4
BorgWarner Inc. Common Stock	14,550,917	13,868,914	4.9
Boston Beer Company, Inc. (The	1,639,760	1,681,143	-2.5
Boston Properties, Inc. Common	10,273,830	10,952,016	-6.2
Boston Scientific Corporation	44,321,253	42,444,678	4.4
Boulder Growth & Income Fund	201,323	199,927	0.7
Boulder Total Return Fund, Inc	128,296	130,869	-2.0
Box Ships Inc. Common Shares	106,315	93,014	14.3
Boyd Gaming Corporation Common	12,559,195	13,060,857	-3.8
BP p.l.c. Common Stock	5,512,720	6,240,571	-11.7
BP Prudhoe Bay Royalty Trust C	620,603	719,258	-13.7
BPZ Resources, Inc Common Stoc	25,261,253	25,630,569	-1.4
Brady Corporation Common Stock	2,405,709	1,628,438	47.7
Brandywine Realty Trust 7.50%	3,244	5,109	-36.5
Brandywine Realty Trust Common	14,071,906	13,865,974	1.5
Brandywine Realty Trust Prefer	1,109	600	84.8
Brasil Telecom Participacoes S	47,284	44,052	7.3
Brasil Telecom SA Brasil Telec	329,032	410,449	-19.8
Braskem SA ADR	3,142,157	3,058,024	2.8
BRE Properties, Inc. Common St	3,132,840	3,496,799	-10.4
BRF-Brasil Foods S.A.	8,367,521	9,093,949	-8.0
Bridgepoint Education, Inc.	10,566,011	10,726,302	-1.5
Briggs & Stratton Corporatio	8,953,514	8,618,930	3.9
Brinker International, Inc. Co	9,060,819	9,584,328	-5.5
Brinks Company (The) Common St	1,461,415	1,684,297	-13.2
Bristol-Myers Squibb Company C	33,134,550	28,448,999	16.5
Bristol-Myers Squibb Company C	4,220	615	586.2
Bristow Group Inc. Common Stoc	1,757,981	2,633,266	-33.2
Broadridge Financial Solutions	1,591,664	1,706,209	-6.7
Brookdale Senior Living Inc. C	5,107,875	5,445,513	-6.2
Brookfield Asset Management In	1,793,747	1,759,347	2.0
Brookfield Global Listed Infra	2,338	1,264	85.0
Brookfield Infrastructure Part	244,727	242,027	1.1
Brookfield Office Properties I	6,594,562	5,403,722	22.0
Brookfield Residential Propert	578,933	425,301	36.1
Brown & Brown, Inc. Common S	1,917,312	2,241,781	-14.5
Brown Forman Inc Class A Commo	12,589	10,266	22.6
Brown Forman Inc Class B Commo	1,178,444	1,600,233	-26.4
Brown Shoe Company, Inc. Commo	9,716,671	10,354,252	-6.2
BRT Realty Trust Common Stock	2,703	5,382	-49.8
Brunswick Corporation Common S	8,131,160	8,278,623	-1.8
BT Group plc Common Stock	216,477	208,023	4.1
Buckeye Partners L.P. Common S	921,635	1,019,579	-9.6
Buckeye Technologies, Inc. Com	1,402,793	1,595,248	-12.1
Buckle, Inc. (The) Common Stoc	6,840,432	6,808,538	0.5
Build-A-Bear Workshop, Inc. Co	1,602,775	1,744,433	-8.1
Bunge Limited. (The) Common Stoc	6,840,432	6,808,538	0.5
Build-A-Bear Workshop, Inc. Co	1,602,775	1,744,433	-8.1
Bunge Limited	2,648,327	2,654,850	-0.2
C Tracks Exchange Traded Notes	58,969	9,711	507.2
C & J Energy Services, Inc. Co	5,186,914	3,211,803	61.5
C.R. Bard, Inc. Common Stock	2,044,009	2,251,595	-9.2
CABCO Series 2004-101 Trust Go	5,445	309	1,662.1
Cabco Tr Jcp 7.625 Common Stoc	1,263	1,326	-4.8

Cabela's Inc Class A Common St	5,715,965	5,915,996	-3.4
Cablevision Systems Corporatio	7,088,956	7,579,338	-6.5
Cabot Corporation Common Stock	995,634	942,047	5.7
Cabot Oil & Gas Corporation	3,198,850	3,591,385	-10.9
CACI International, Inc. Class	3,321,995	3,296,887	0.8
CAE Inc. Ordinary Shares	321,296	377,556	-14.9
Cai International, Inc. Common	678,415	757,725	-10.5
Cal Dive International, Inc. C	5,445,805	5,772,745	-5.7
Calamos Convertible and High I	77,496	25,512	203.8
Calamos Convertible Opportunit	5,810	17,815	-67.4
Calamos Global Dynamic Income	27,690	34,123	-18.9
Calamos Global Total Return Fu	70,168	107,315	-34.6
Calamos Strategic Total Return	147,974	162,206	-8.8
Calgon Carbon Corporation Comm	2,228,888	2,968,479	-24.9
California Water Service Group	1,354,412	1,572,163	-13.9
Calix, Inc Common Stock	2,986,429	2,975,015	0.4
Callaway Golf Company Common S	11,250,547	11,418,963	-1.5
Callon Petroleum Company Commo	1,339,771	1,515,746	-11.6
Calpine Corporation Common Sto	7,972,959	8,119,782	-1.8
Cambrex Corporation Common Sto	910,774	1,002,656	-9.2
Cambria Global Tactical	1,770	1,000	77.0
Camden Property Trust Common S	2,927,292	3,544,157	-17.4
Cameco Corporation Common Stoc	8,622,854	6,807,973	26.7
Camelot Information Systems Am	2,968,093	2,736,267	8.5
Cameron International Corporat	6,769,764	5,934,777	14.1
Campbell Soup Company Common S	14,993,762	14,885,326	0.7
Campus Crest Communities, Inc.	2,144,710	2,244,521	-4.4
Canadian Imperial Bank of Comm	1,523,731	1,217,687	25.1
Canadian National Railway Comp	2,500,262	2,070,410	20.8
Canadian Natural Resources Lim	6,815,215	6,730,424	1.3
Canadian Pacific Railway Limit	2,960,755	2,541,085	16.5
Canon, Inc. American Depositar	560,882	488,422	14.8
Cantel Medical Corp. Common St	474,058	551,928	-14.1
Capital One Cap II 7.5% Gtd En	87,299	76,829	13.6
Capital One Financial Corporat	28,440,590	28,391,242	0.2
Capital One Financial Corporat	1,000,800	1,013,002	-1.2
Capital Senior Living Corporat	880,151	963,911	-8.7
Capital Trust, Inc. Common Sto	215,369	366,723	-41.3
CapitalSource Inc Common Stock	8,935,573	10,812,021	-17.4
Caplease Funding Inc Common St	2,506,698	2,787,540	-10.1

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	Dec 15	Nov 30	% Chg
Caplease Funding, Inc. 8.125%	1,730	1,908	-9.3
Capstead Mortgage Corporation	3,128,109	3,694,727	-15.3
Capstead Mortgage Corporation	14,444	17,345	-16.7
Capstead Mortgage Corporation	873	2,373	-63.2
Carbo Ceramics, Inc. Common St	3,566,125	3,202,575	11.4
Cardinal Health, Inc. Common S	2,754,152	3,337,622	-17.5
CareFusion Corporation Common	2,568,582.0	2,815,296	-8.8
Carlisle Companies Incorporate	742,713	1,091,902	-32.0
CarMax Inc	18,662,379	18,752,951	-0.5
Carnival Corporation Common St	9,803,146	9,979,705	-1.8
Carnival Plc ADS ADS	164,587	152,499	7.9
Carpenter Technology Corporati	1,489,894	1,849,453	-19.4
Carriage Services, Inc. Common	6,188	10,809	-42.8
Carter's, Inc. Common Stock	3,792,288	4,208,723	-9.9
Cascade Corporation Common Sto	264,658	333,393	-20.6
Cash America International, In	4,362,621	4,162,559	4.8
Castle (A.M.) & Co. Common S	1,030,494	610,022	68.9

Caterpillar, Inc. Common Stock	16,600,401	15,488,022	7.2
Cato Corporation (The) Class A	2,277,140	2,484,755	-8.4
CBIZ, Inc. Common Stock	5,912,398	6,104,843	-3.2
CBL & Associates Properties,	18,396,393	18,324,609	0.4
CBL & Associates Properties,	18,950	9,263	104.6
CBL & Associates Properties,	16,274	18,222	-10.7
CBRE Clarion Global Real Estat	96,740	22,080	338.1
CBRE Group Inc Common Stock Cl	9,820,584	11,661,087	-15.8
CBS Corporation CBS Corporatio	100,289	130,367	-23.1
CBS Corporation Class B Common	15,510,434	15,470,282	0.3
CBS Corporation New Senior Not	14,148	52,997	-73.3
CDI Corporation Common Stock	367,003	419,945	-12.6
CEC Entertainment, Inc. Common	805,428	1,013,776	-20.6
Cedar Fair, L.P. Common Stock	239,898	404,297	-40.7
Cedar Realty Trust, Inc. Commo	2,325,136	2,937,079	-20.8
Cedar Realty Trust, Inc. Prefe	358	178	101.1
Celadon Group, Inc. Common Sto	615,820.0	711,535	-13.5
Celanese Corporation. Common Sto	615,820.0	711,535	-13.5
Celanese	2,722,771	2,878,196	-5.4
Celestica, Inc. Common Stock	2,525,406	2,957,390	-14.6
Cellcom Israel, Ltd. Ordinary	190,061	157,618	20.6
Cemex, S.A.B. de C.V. Sponsore	85,499,639	78,910,701	8.3
Cenovus Energy Inc Common Stoc	6,100,367	5,533,616	10.2
Centene Corporation Common Sto	2,292,625	2,686,891	-14.7
CenterPoint Energy, Inc (Holdi	4,019,682	4,691,994	-14.3
Centrais Elc Braz Pfb B Elbras	3,556,744	4,266,792	-16.6
Centrais Elc Braz Pfb B Elbras	469,604	810,159	-42.0
Central Europe and Russia Fund	37,332	18,309	103.9
Central Pacific Financial Corp	698,671.0	690,765	1.1
Central Vermont Public Service	556,643	589,453	-5.6
CenturyLink, Inc. Common Stock	13,123,907	16,095,156	-18.5
Cenveo Inc	6,342,069	6,732,293	-5.8
CF Industries Holdings, Inc. C	1,578,421	1,416,060	11.5
CGG Veritas	207,102	202,057	2.5
CGI Group, Inc. Common Stock	2,523,069	2,836,441	-11.0
CH Energy Group, Inc. Common S	837,938	904,845	-7.4
Charles River Laboratories Int	871,934	988,956	-11.8
Charles Schwab Corporation (Th	26,059,992	29,077,912	-10.4
Chatham Lodging Trust (REIT) C	482,858	535,616	-9.8
Checkpoint Systms, Inc. Common	1,559,193	1,776,856	-12.2
Chemed Corp	2,309,536	2,149,345	7.5
Chemtura Corp. Common Stock	3,874,249	4,145,117	-6.5
Chesapeake Energy Corporation	35,628,685	35,129,577	1.4
Chesapeake Energy Corporation	43,874	55,107	-20.4
Chesapeake Granite Wash Trust	32,781	23,269	40.9
Chesapeake Lodging Trust Commo	1,332,542	1,580,335	-15.7
Chesapeake Midstream Partners,	256,287	240,238	6.7
Chesapeake Utilities Corporati	329,852	366,047	-9.9
Chevron Corporation Common Sto	24,011,297	24,481,969	-1.9
Chicago Bridge & Iron Compan	1,569,496	1,517,779	3.4
Chico's FAS, Inc. Common Stock	6,194,761	8,079,343	-23.3
Chimera Investment Corporation	26,727,833	32,299,832	-17.3
China Cord Blood Corporation.	262,486	276,193	-5.0
China Digital TV Holding Co.,	107,668	145,450	-26.0
China Distance Education Holdi	4,263	3,483	22.4
China Eastern Airlines Corpora	61,545	60,131	2.4
China Education Alliance, Inc.	173,377	173,493	-0.1
China Fund, Inc. (The) Common	73,190	68,449	6.9
China Green Agriculture, Inc.	1,744,180	1,781,014	-2.1
China Hydroelectric Corporatio	91,023	72,543	25.5
China Kanghui Holdings America	1,906,660	1,957,916	-2.6
China Life Insurance Company L	2,035,543	2,405,605	-15.4
China Mass Media Corp American	3,306	3,497	-5.5
China Ming Yang Wind Power Gro	3,063,539	3,645,614	-16.0
China Mobile Limited Common St	2,109,012	2,085,652	1.1
China Nepstar Chain Drugstore	49,898	66,469	-24.9

China New Borun Corporation Am	981,349	1,164,560	-15.7
China Petroleum & Chemical C	372,943	436,955	-14.6
China Southern Airlines Compan	87,213.0	84,714	2.9
China Telecom Corp Ltd ADS	135,826	188,517	-28.0
China Unicom (Hong Kong) Ltd C	4,977,487	5,959,774	-16.5
China Xiniya Fashion Limited A	89,141	106,904	-16.6
China Yuchai International Lim	711,828	905,829	-21.4
China Zenix Auto International	11,816.0	15,950	-25.9
Chipotle Mexican Grill, Inc. C	3,168,316	2,968,250	6.7
Chiquita Brands International,	3,219,406	3,578,188	-10.0
Choice Hotels International, I	2,906,336	2,883,187	0.8
Christopher & Banks Corporat	1,084,007	1,284,109	-15.6
Chubb Corporation (The) Common	8,552,549	9,561,957	-10.6
Chunghwa Telecom Co Ltd Americ	436,776	407,353	7.2
Church & Dwight Company, Inc	3,674,340	3,695,230	-0.6
Ciber, Inc. Common Stock	2,979,734	3,236,578	-7.9
Cigna Corporation Common Stock	3,376,862	3,178,195	6.3
Cimarex Energy Co Common Stock	4,298,986	4,533,905	-5.2
Cincinnati Bell Inc. Common St	14,833,241	16,239,596	-8.7
Cincinnati Bell Inc. Preferred	681	544	25.2
Cinemark Holdings Inc Cinemark	3,795,062	4,057,889	-6.5
CIRCOR International, Inc. Com	653,242	750,776	-13.0
CIT Group Inc (DEL) Common Sto	4,006,084	4,252,275	-5.8
Citigroup Cap XIX Enhanced Tru	100,053	102,819	-2.7
Citigroup Cap XX Enhanced Tr P	90,395	98,997	-8.7
Citigroup Capital VIII 7.875%	315,319	277,585	13.6
Citigroup Capital XIV 6.875% E	7,183	9,584	-25.1
Citigroup Capital XV 6.50% Enh	36,074	32,190	12.1
Citigroup Inc. 2% Min Coupon B	90	0	12.1
Citigroup Inc. 2% Minimum Coup	549	449	22.3
Citigroup Inc. 3% Min Coupon P	3,910	4,010	-2.5
Citigroup Inc. 3% Min Coupon P	200	200	-2.5
Citigroup Inc. 3% Minimum Coup	300	300	-2.5

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	Dec 15	Nov 30	% Chg
Citigroup Inc. 3% Principal Pr	789	1,289	-38.8
Citigroup Inc. 6.45% Enhanced	22,403	23,610	-5.1
Citigroup Inc. Citigroup Capit	122,168	112,883	8.2
Citigroup Inc. Class B Warrant	200,105	205,005	-2.4
Citigroup Inc. Dep Sh Repstg 1	3,822	2,510	52.3
Citigroup Inc. Dep Sh Repstg 1	970	1,170	-17.1
Citigroup Inc. Dep Shs Repstg	5,903	6,660	-11.4
Citigroup Inc. Floating Rate T	223,505	258,560	-13.6
Citigroup Inc. Min Coupon on S	292	192	52.1
Citigroup Inc. Principal Prote	1,400	0	52.1
Citigroup Inc. Principal Prote	100	100	52.1
Citigroup Inc. Principle Prote	320	320	52.1
Citigroup Inc. SPX LASERS	116	1,016	-88.6
Citigroup Inc. Tangible Divide	4,421	142,437	-96.9
Citigroup Inc. Warrants Class	383,634	5,309,643	-92.8
Citigroup, Inc. 6% Trust Pfd S	20,197	12,071	67.3
Citigroup, Inc. CITIGROUP CAPI	156,795	171,758	-8.7
Citigroup, Inc. Citigroup Capi	102,218	63,203	61.7
Citigroup, Inc. Citigroup Capi	29,415	13,942	111.0
Citigroup, Inc. Citigroup Capi	31,087	46,718	-33.5
Citigroup, Inc. New Common Sto	44,442,586	46,387,584	-4.2
Citizens Funding Trust I Enhan	609	0	-4.2
Citizens, Inc. Class A Common	1,873,615	2,050,198	-8.6
City National Corporation Comm	2,250,206	2,065,035	9.0

CLARCOR Inc. Common Stock	1,590,265	1,757,640	-9.5
Clarymore CEF GS Connect ETN	403	703	-42.7
Clean Harbors, Inc. Common Sto	2,206,768	2,313,795	-4.6
Clear Channel Outdoor Holdings	860,090	821,852	4.7
ClearBridge Energy MLP Fund In	95,236	107,116	-11.1
ClearBridge Energy MLP Opportu	69,105	68,060	1.5
Clearwater Paper Corporation C	803,493	948,191	-15.3
Cleco Corporation Common Stock	2,859,805	3,458,336	-17.3
Cliffs Natural Resources Inc C	7,250,328	8,829,855	-17.9
Clorox Company (The) Common St	2,947,183	3,542,007	-16.8
Cloud Peak Energy Inc Common S	3,879,390	4,859,358	-20.2
CMS Energy Corporation Common	12,676,317	13,470,816	-5.9
CMS Energy Corporation Preferr	108	56	92.9
CMS Energy Corporation Preferr	10	200	-95.0
CNA Financial Corporation Comm	583,163	824,213	-29.2
CNH Global N.V. Common Stock	972,447	938,607	3.6
CNO Financial Group, Inc. Comm	24,414,555	25,765,639	-5.2
CNOOC Limited Common Stock	259,684	315,664	-17.7
Coach, Inc. Common Stock	5,678,264	5,317,711	6.8
Cobalt International Energy, I	7,460,808	7,795,717	-4.3
Coca Cola Femsa S.A.B. de C.V.	86,860	111,540	-22.1
COCA COLA HELLENIC BOTTLING CO	30,043	28,899	4.0
Coca-Cola Company (The) Common	18,108,347	21,080,796	-14.1
Coca-Cola Enterprises, Inc. Co	3,724,563	4,296,710	-13.3
Coeur d'Alene Mines Corporatio	5,282,049	5,529,020	-4.5
Cogdell Spencer, Inc. 8.50% Se	4,259	2,071	105.6
Cogdell Spencer, Inc. Common S	2,051,746	2,410,174	-14.9
Cohen & Steers Closed-End Op	34,472	10,001	244.7
Cohen & Steers Dividend Majo	122,565	124,117	-1.3
Cohen & Steers Global Income	25,648	30,029	-14.6
Cohen & Steers Global Realty	11,019	10,920	0.9
Cohen & Steers Infrastructur	25,696	43,816	-41.4
Cohen & Steers Quality Incom	42,489	82,148	-48.3
Cohen & Steers Reit and Pref	32,239	109,399	-70.5
Cohen & Steers Select Prefer	2,262	2,238	1.1
Cohen & Steers Total Return	3,086	6,981	-55.8
Cohn & Steers Inc Common Sto	4,142,069	4,211,417	-1.6
Colfax Corporation Common Stoc	8,039,169	7,550,235	6.5
Colgate-Palmolive Company Comm	7,136,646	6,562,007	8.8
Collective Brands, Inc. Common	15,248,320	15,817,890	-3.6
Colonial Properties Trust Comm	5,252,803	5,321,899	-1.3
Colony Financial, Inc Common S	3,609,673	3,644,334	-1.0
Columbia Concentrated Large Ca	400	400	-1.0
Columbia Core Bond Strategy Fu	547	647	-15.5
Columbia Growth Equity Strateg	559	579	-3.5
Columbia Intermediate Municipa	220	100	120.0
Columbia Large-Cap Growth Equi	400	1,877	-78.7
Columbia Seligman Premium Tech	6,870	22,746	-69.8
Comcast Corporation 7.00% Note	117,121	59,909	95.5
Comcast Corporation Comcast Co	21,431.0	50,164	-57.3
Comcast Holdings ZONES	105	292	-64.0
Comerica Incorporated Common S	9,759,515	10,808,706	-9.7
Comerica Incorporated Warrant	2,799	21,030	-86.7
Comfort Systems USA, Inc. Comm	1,255,500	1,419,491	-11.6
Commercial Metals Company Comm	3,637,383	3,647,666	-0.3
Commercial Net Lease Realty, I	2,420	5,262	-54.0
CommonWealth Reit	1,539,225	1,920,559	-19.9
CommonWealth REIT 7.50% Senior	9,905	10,289	-3.7
CommonWealth REIT CUM RED PFD	38,827	15,143	156.4
CommonWealth REIT Cum. Red. Pf	12,442	15,180	-18.0
CommonWealth REIT Pfd Conv Shs	18,122	7,951	127.9
Community Bank System, Inc. Co	4,146,687	4,427,066	-6.3
Community Health Systems, Inc.	8,180,816	7,196,778	13.7
Comp En De Mn Cemig ADS Americ	11,126,933	10,087,573	10.3
Comp En De Mn Cemig ADS Americ	3,572	3,572	10.3
Companhia Brasileira de Distri	3,340,964	3,925,211	-14.9

Companhia de Bebidas das Ameri	8,989,440	8,277,201	8.6
Companhia de Bebidas das Ameri	15,647	19,259	-18.8
Companhia de saneamento Basico	437,775	456,487	-4.1
Companhia Paranaense de Energi	346,860	623,787	-44.4
Companhia Siderurgica Nacional	7,835,139	7,599,133	3.1
Compania Cerveceras Unidas, S	89,334	88,235	1.2
Compania Mina Buenaventura, S.	782,179	672,125	16.4
Compass Diversified Holdings S	1,478,937	1,611,831	-8.2
Compass Minerals Intl Inc Comm	402,254	478,969	-16.0
Complete Production Services,	4,557,535	5,266,532	-13.5
Computer Sciences Corporation	6,438,067	6,035,901	6.7
Comstock Resources, Inc. Commo	9,305,368	11,453,125	-18.8
ConAgra Foods, Inc. Common Sto	5,823,964	5,801,340	0.4
Concho Resources Inc. Common S	4,040,076	4,041,983	0.4
Concord Medical Services Holdi	5,337	6,086	-12.3
ConocoPhillips Common Stock	21,233,773	23,614,569	-10.1
CONSOL Energy Inc. Common Stoc	5,409,487	5,915,338	-8.6
Consolidated Edison, Inc. Comm	10,664,979	10,746,547	-0.8
Consolidated Edison, Inc. Pref	427	175	144.0
Consolidated Edison, Inc. Pref	120	82	46.3
Consolidated Graphics, Inc. Co	306,567	355,573	-13.8
Constellation Brands, Inc. Com	2,906,703	3,118,082	-6.8
Constellation Brands, Inc. Com	400	300	33.3
Constellation Energy Group, In	2,698,558	2,878,008	-6.2
Constellation Energy Group, In	10,697	10,050	6.4

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	Dec 15	Nov 30	% Chg
Constellation Energy Partners,	28,887	29,340	-1.5
Continental Resources, Inc. Co	5,758,889	6,560,082	-12.2
Convergys Corporation Common S	7,543,658	8,331,761	-9.5
Con-Way, Inc. Common Stock	2,492,359	2,276,247	9.5
Cooper Companies, Inc. (The) C	669,108	848,875	-21.2
Cooper Industries, plc (Irela	4,631,077	5,349,164	-13.4
Cooper Tire & Rubber Company	2,579,606	3,195,770	-19.3
Copa Holdings, S.A. Copa Holdi	109,914	187,660	-41.4
Core Laboratories N.V. Common	4,630,330	4,687,124	-1.2
CoreLogic, Inc. Common Stock	7,115,666	7,246,018	-1.8
CoreSite Realty Corporation Co	706,371	791,771	-10.8
Corn Products International, I	743,890	1,090,605	-31.8
Corning Incorporated Common St	35,585,829	35,307,628	0.8
Corpbanca Sponsored Reg S GDR	142,217	146,887	-3.2
Corporate Asset Backed Corp CA	700	700	-3.2
Corporate Asset Backed Corp CA	414	1,597	-74.1
Corporate Backed Tr Ctfs 2004-	1,914	2,083	-8.1
Corporate Backed Tr Ctfs Rep N	1,766	306	477.1
Corporate Backed Trust Certifi	1,686	1,686	477.1
Corporate Backed Trust Ctfs 20	293	755	-61.2
Corporate Executive Board Comp	1,830,896	2,096,463	-12.7
Corporate Office Properties Tr	3,586,470	3,786,487	-5.3
Corporate Office Properties Tr	754	1,638	-54.0
Corporate Office Properties Tr	3,912.0	5,206	-24.9
Corporate Office Properties Tr	5,161	1,160	344.9
Corrections Corporation of Ame	2,522,444	2,683,808	-6.0
Corts 7.625 Pfd Common Stock	27	724	-96.3
Corts Tr Boeing Co Nts Corpora	256	348	-26.4
CORTS Tr Goldman Sachs Cap I 6	548	2,514	-78.2
CORTS Tr Weyerhaeuser Co Trust	509	4,525	-88.8
Cosan Limited Class A Common S	1,761,989	1,787,791	-1.4
Costamare Inc. Common Stock \$0	944,197	910,384	3.7

Cott Corporation Common Stock	540,629	773,706	-30.1
Country Style Cooking Restaura	1,410,639	1,484,376	-5.0
Countrywide Capital IV (New) 6	164,100	145,399	12.9
Countrywide Capital V (New) 7.	154,809	147,631	4.9
Cousins Properties Incorporate	4,361,360	4,299,210	1.4
Cousins Properties Incorporate	3,774	3,804	-0.8
Cousins Properties Incorporate	4,037	5,237	-22.9
Covance Inc. Common Stock	2,717,960	2,784,254	-2.4
Covanta Holding Corporation Co	5,781,417	5,512,612	4.9
Coventry Health Care, Inc. Com	2,485,677	2,377,368	4.6
Covidien plc. Ordinary Shares	4,055,151	4,290,987	-5.5
CPFL Energia S.A. CPFL Energia	3,093,790	3,376,411	-8.4
CPI Corporation Common Stock	1,278,449	1,402,074	-8.8
Crane Company Common Stock	433,718	640,615	-32.3
Crawford & Company Common St	1,353,617	1,384,698	-2.2
Crawford & Company Common St	56,008	36,782	52.3
Credicorp Ltd. Common Stock	528,473	552,583	-4.4
Credit Suisse AG ETN due Octob	28,723	36,780	-21.9
Credit Suisse Exchange Trade N	271	8,293	-96.7
Credit Suisse Group American D	3,494,958	3,922,625	-10.9
Credit Suisse Group ELEMENTS C	1,280	1,210	5.8
Credit Suisse Group Index ETN	1,672,026	1,694,776	-1.3
Credit Suisse Guernsey BRH Cap	66,793	46,946	42.3
Credit Suisse Long Short Liqui	3,867	4,962	-22.1
Crestwood Midstream Partners,	344,612	331,501	4.0
Crexus Investment Corp. Crexus	2,062,726	2,234,066	-7.7
CRH PLC American Depositary Sh	94,168	107,044	-12.0
Cross Timbers Royalty Trust Co	24,957	19,346	29.0
Crown Castle International Cor	6,598,214	5,948,275	10.9
Crown Holdings, Inc.	2,865,648	2,668,007	7.4
CryoLife, Inc. Common Stock	760,896	1,251,099	-39.2
CSS Industries, Inc. Common St	213,967	248,572	-13.9
CSX Corporation Common Stock	11,594,341	9,248,102	25.4
CTS Corporation Common Stock	1,517,003	1,683,610	-9.9
CubeSmart 7.75% Series A Cumul	7,325	1,560	369.6
CubeSmart Common Shares	5,108,967	5,763,141	-11.4
Cubic Corporation Common Stock	463,834	544,270	-14.8
Cullen/Frost Bankers, Inc. Com	4,469,042	4,414,374	1.2
Culp, Inc. Common Stock	15,019	16,651	-9.8
Cummins Inc. Common Stock	4,272,038	4,330,975	-1.4
CurrencyShares Chinese Renminb	8,448	7,955	6.2
CurrencyShares Russian Ruble T	972	972	6.2
Curtiss-Wright Corporation Com	1,576,178	1,641,986	-4.0
Cutwater Select Income Fund	25,353	28,937	-12.4
CVR Energy Inc. Common Stock	6,016,717	6,429,015	-6.4
CVR Partners, LP Common Units	1,220,641	1,064,909	14.6
CVS Caremark Corporation Commo	21,607,835	25,859,209	-16.4
CYS Investments, Inc. Common S	13,028,647	13,195,754	-1.3
Cytec Industries Inc. Common S	1,948,921	2,053,748	-5.1
D.R. Horton, Inc. Common Stock	24,126,274	25,142,756	-4.0
Dana Holding Corporation Commo	10,538,694	11,555,646	-8.8
Danaheer Corporation Common Sto	8,996,086	10,950,682	-17.8
Danaos Corporation Common Stoc	13,495	12,801	5.4
DAQQ New Energy Corp. American	508,561	518,837	-2.0
Darden Restaurants, Inc. Commo	8,392,179	10,130,216	-17.2
Darling International Inc. Com	4,523,321	5,269,626	-14.2
DaVita Inc. Common Stock	1,886,886	2,626,635	-28.2
DB Agriculture Double Long ETN	37,231	8,574	334.2
DB Agriculture Long ETN DB Agr	1,139	2,035	-44.0
DB Agriculture Short ETN DB Ag	6,293	5,286	19.1
DB Agriculture Short ETN DB Ag	3,331	4,745	-29.8
DB Commodity DB Commodity Doub	2,612	2,080	25.6
DB Commodity DB Commodity Doub	719	2,389	-69.9
DB Commodity DB Commodity Long	581	781	-25.6
DB Commodity DB Commodity Shor	1,899	640	196.7
db-X 2010 Target Date Fund	204	204	196.7

db-X 2020 Target Date Fund	229	1,810	-87.3
db-X 2030 Target Date Fund	300	972	-69.1
db-X 2040 Target Date Fund	300	1,879	-84.0
db-X In-Target Date Fund	355	200	77.5
db-X MSCI Brazil Currency Hedg	105	405	-74.1
db-X MSCI Canada Currency Hedg	70	20	250.0
db-X MSCI EAFE Currency Hedged	208	313	-33.5
db-X MSCI Japan Currency Hedge	300	100	200.0
DCA Total Return Fund	13,869	7,942	74.6
DCP Midstream Partners, LP DCP	405,585	519,099	-21.9
DCT Industrial Trust Inc Commo	15,175,480	16,787,184	-9.6
DDR Corp. Common Stock	13,952,133	15,726,707	-11.3
DDR Corp. Depositary Shares 7.	1,577	1,773	-11.1
DDR Corp. Depositary Shares Re	12,960	10,795	20.1
Dean Foods Company Common Stoc	7,478,135	7,881,265	-5.1
Deere & Company Common Stock	7,031,272	6,787,722	3.6
Delaware Enhanced Global Divid	36,662	22,812	60.7

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	Dec 15	Nov 30	% Chg
Delaware Investments Dividend	9,575	16,941	-43.5
Delek US Holdings, Inc. Common	1,591,882	2,022,188	-21.3
Delphi Automotive plc Ordinary	512,808	274,936	86.5
Delphi Financial Group, Inc. 7	428	2,296	-81.4
Delphi Financial Group, Inc. C	2,440,807	2,543,899	-4.1
Delta Air Lines Inc. (New) Com	11,944,936	14,632,138	-18.4
Deltic Timber Corporation Comm	478,424	551,533	-13.3
Deluxe Corporation Common Stoc	5,485,417	5,144,378	6.6
Demand Media Inc. Common Stock	2,114,668	1,792,475	18.0
Denbury Resources, Inc. (Hold	10,416,810	13,952,456	-25.3
Dent Tactical ETF	347	485	-28.5
Desarrolladora Homex Common St	2,585,491	2,383,389	8.5
Deutsch Bk Contingent Cap Tr V	543,701	551,702	-1.5
Deutsche Bank AG Common Stock	13,268,729	15,149,293	-12.4
Deutsche Bank AG DB Gold Doubl	224,274	598,281	-62.5
Deutsche Bank AG DB Gold Doubl	68,283	205,274	-66.7
Deutsche Bank AG DB Gold Short	23,188	12,675	82.9
Deutsche Bank AG ELEMENTS Dogs	146,813	145,952	0.6
DEUTSCHE BANK AKTIENGESELLSCHA	1,035	8,669	-88.1
Deutsche Bank Cap Fdg Tr IX Gu	119,866	90,794	32.0
Deutsche Bank Cap Fdg Tr VIII	65,691	61,198	7.3
Deutsche Bk Cap Fdg Tr X Noncu	156,750	175,779	-10.8
Deutsche Bk Contingent Cap Tr	360,763	415,829	-13.2
Deutsche Bk Contingent Cap TR	60,363	55,536	8.7
Devon Energy Corporation Commo	7,348,123	7,127,144	3.1
DeVry Inc. Common Stock	831,831	1,062,448	-21.7
Dex One Corporation Common Sto	5,434,004	5,409,868	0.4
Dexion Daily Real Estate Bull	515,542	486,437	6.0
DHT Holdings, Inc.	2,453,337	3,138,695	-21.8
Diageo plc Common Stock	793,416	610,060	30.1
Diamond Offshore Drilling, Inc	11,056,800	11,555,157	-4.3
Diamondrock Hospitality Compan	11,580,969	12,244,531	-5.4
Diana Shipping inc. common sto	1,647,118	1,760,188	-6.4
Dice Holdings, Inc. Common Sto	2,496,179	2,696,236	-7.4
Dick's Sporting Goods Inc Comm	9,488,570	8,006,790	18.5
Diebold, Incorporated Common S	3,851,250	4,485,263	-14.1
Digital Domain Media Group, In	528,015	282,741	86.7
Digital Realty Trust, Inc. Com	12,735,410	13,279,677	-4.1
Digital Realty Trust, Inc. Red	103,989	104,565	-0.6
DigitalGlobe, Inc Common Stock	1,750,181	1,839,460	-4.9

Dillard's Capital Trust I	20,794	24,058	-13.6
Dillard's, Inc. Common Stock	6,600,753	6,460,566	2.2
DineEquity, Inc Common Stock	1,586,897	1,615,506	-1.8
Direxion Daily 10-Yr Treasury	5,632	12,324	-54.3
Direxion Daily 10-Yr Treasury	42,300	45,019	-6.0
Direxion Daily 20 Year Treasur	357	2,357	-84.9
Direxion Daily 30-Yr Treasury	66,095	153,864	-57.0
Direxion Daily 30-Yr Treasury	56,283	182,244	-69.1
Direxion Daily 7 10 Year Treas	1,652	1,577	4.8
Direxion Daily Agribusiness Be	60,013	60,299	-0.5
Direxion Daily Agribusiness Bu	63,749	65,461	-2.6
Direxion Daily Basic Materials	64,291	63,998	0.5
Direxion Daily Basic Materials	60,517	61,432	-1.5
Direxion Daily BRIC Bear 3x Sh	580	1,930	-69.9
Direxion Daily BRIC Bull 3x Sh	13,712	9,244	48.3
Direxion Daily China Bear 3x S	54,258.0	72,375	-25.0
Direxion Daily China Bull 3x S	104,594.0	47,941	118.2
Direxion Daily Gold Miners Bea	225,878	232,990	-3.1
Direxion Daily Gold Miners Bul	226,608	74,514	204.1
Direxion Daily Healthcare Bear	245	245	204.1
Direxion Daily Healthcare Bull	37,930	37,635	0.8
Direxion Daily India Bear 3x S	6,114	5,920	3.3
Direxion Daily India Bull 3x S	54,242	35,065	54.7
Direxion Daily Latin America 3	87,182	14,997	481.3
Direxion Daily Latin America 3	88,927	44,472	100.0
Direxion Daily Natural Gas Rel	72,507	64,915	11.7
Direxion Daily Natural Gas Rel	17,610	18,878	-6.7
Direxion Daily Retail Bear 3X	4,815	7,753	-37.9
Direxion Daily Retail Bull 3X	10,001	13,962	-28.4
Direxion Daily Russia Bear 3x	11,802	24,896	-52.6
Direxion Daily Russia Bull 3x	76,421.0	47,836	59.8
Direxion Daily Semiconductor B	160,239	122,457	30.9
Direxion Daily Semiconductor B	239,004	489,399	-51.2
Direxion Daily Total Bond Mark	501	501	-51.2
Direxion Daily Total Market Be	13,033	12,347	5.6
Direxion Developed Markets Bea	48,908	31,615	54.7
Direxion Developed Markets Bul	23,673	68,652	-65.5
Direxion Emerging Markets Bear	1,015,720	1,194,183	-14.9
Direxion Emerging Markets Bull	381,737	595,153	-35.9
Direxion Energy Bear 3X Shares	2,891,617	2,932,810	-1.4
Direxion Energy Bull 3X Shares	853,852	865,687	-1.4
Direxion Financial Bear 3X Sha	5,400,310	4,605,584	17.3
Direxion Financial Bull 3X Sha	4,256,848	4,115,530	3.4
Direxion Large Cap Bear 3X Sha	653,210	511,113	27.8
Direxion Large Cap Bull 3X Sha	578,643	347,016	66.7
Direxion Mid Cap Bear 3X Share	48,693	56,379	-13.6
Direxion Mid Cap Bull 3X Share	20,695	60,652	-65.9
Direxion Small Cap Bear 3X Sha	4,499,072	5,109,607	-11.9
Direxion Small Cap Bull 3X Sha	3,368,328	5,877,225	-42.7
Direxion Technology Bear 3X Sh	208,170	203,961	2.1
Direxion Technology Bull 3X Sh	123,194	290,244	-57.6
Discover Financial Services Co	7,812,753	9,678,782	-19.3
Dividend and Income Fund, Inc.	495,518	569,132	-12.9
DNP Select Income Fund, Inc. C	1,179,285	1,253,935	-6.0
Dolan Company (The) Common Sto	1,710,873	1,781,867	-4.0
Dolby Laboratories Common Stoc	1,853,353	1,926,755	-3.8
Dole Food Company, Inc Common	10,462,589	9,972,677	4.9
Dollar General Corporation Com	3,665,999	4,372,724	-16.2
Dollar Thrifty Automotive Grou	3,655,307	3,726,815	-1.9
Dominion Resources Black Warri	179,354	157,440	13.9
Dominion Resources, Inc. Commo	5,456,382	7,069,037	-22.8
Dominion Resources, Inc. Serie	11,456	16,080	-28.8
Domino's Pizza Inc Common Stoc	4,394,104	3,449,871	27.4
Domtar Corporation (NEW) Commo	1,563,488	1,989,606	-21.4
Donaldson Company, Inc. Common	2,093,194	2,071,167	1.1
Doral Financial Corporation NE	4,250,865	4,853,119	-12.4

Douglas Dynamics, Inc. Common	857,492	860,696	-0.4
Douglas Emmett, Inc. Common St	13,974,570	14,395,911	-2.9
Dover Corporation Common Stock	3,535,597	4,454,557	-20.6
Dover Downs Gaming & Enterta	127,729	126,646	0.9
Dover Motorsports, Inc. Common	21,287	33,655	-36.7
Dow 30 Premium & Dividend In	9,624	16,121	-40.3
Dow 30 Premium Dow 30 Enhanced	65,892	71,588	-8.0
Dow Chemical Company (The) Com	19,923,843	20,851,784	-4.5
Dr Pepper Snapple Group, Inc D	4,668,954	4,607,343	1.3

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	Dec 15	Nov 30	% Chg
Dr. Reddy's Laboratories Ltd C	1,741,908	2,020,041	-13.8
Dresser-Rand Group Inc. Common	2,306,109	1,995,505	15.6
Drew Industries Incorporated C	942,598	1,047,359	-10.0
Drexion Daily Real Estate Bear	436,022	424,195	2.8
Dreyfus High Yield Strategies	859,037	1,044,973	-17.8
Dreyfus Strategic Municipal Bo	4,183	13,366	-68.7
Dreyfus Strategic Municipals,	34,894	62,046	-43.8
Dril-Quip, Inc. Common Stock	2,607,034	3,685,526	-29.3
DST Systems, Inc. Common Stock	381,514	551,130	-30.8
DSW Multi-Market Income Trust	27,866	25,041	11.3
DSW Global High Income Fund, I	804	981	-18.0
DSW Inc. Common Stock	2,044,880	1,761,123	16.1
DSW Municiple Income Trust Com	63,785	95,219	-33.0
DSW Strategic Income Trust Com	6,754	8,573	-21.2
DSW Strategic Municiple Income	16,858	19,234	-12.4
DTE Energy Company 2011 Series	22,500	0	-12.4
DTE Energy Company 7.50% Pfd	26	1,598	-98.4
DTE Energy Company Common Stoc	1,500,569	1,676,392	-10.5
DTE Energy Company DTE Energy	2,143	3,257	-34.2
DTF Tax-Free Income, Inc. Comm	8,219	7,678	7.0
Ducommun Incorporated Common S	425,307	469,380	-9.4
Duff & Phelps Corporation Cl	1,370,928	1,676,128	-18.2
Duff & Phelps Global Utility	30,065	17,386	72.9
Duff & Phelps Utility & Co	45,644	56,944	-19.8
Duke Energy Corporation (Holdi	48,564,816	51,999,647	-6.6
Duke Realty Corporation Common	14,717,023	14,479,914	1.6
Duke Realty Corporation Dep Sh	4,513	6,693	-32.6
Duke Realty Corporation Dep Sh	10,624	5,805	83.0
Duke Realty Corporation Deposi	1,915	0	83.0
Duke Realty Corporation Deposi	3,033	6,914	-56.1
Duke Realty Corporation Duke R	2,539	1,217	108.6
Dun & Bradstreet Corporation	2,078,365	1,804,590	15.2
Duoyuan Global Water Inc Ameri	3,530,557	3,530,557	15.2
DuPont Fabros Technology Inc C	11,623	8,528	36.3
Dupont Fabros Technology, Inc.	9,570,488	9,854,506	-2.9
Dupont Fabros Technology, Inc.	3,687	4,570	-19.3
DWS High Income Opportunities	8,128	3,688	120.4
DWS High Income Trust New Comm	55,147	61,656	-10.6
Dycom Industries, Inc. Common	1,383,125	2,146,283	-35.6
Dynegy Inc. (Delaware) (New) C	8,127,584	9,866,882	-17.6
Dynex Capital, Inc. Common Sto	2,002,364	2,035,945	-1.6
E.I. du Pont de Nemours and Co	14,015,722	15,987,637	-12.3
E.I. du Pont de Nemours and Co	342	1,207	-71.7
E.I. du Pont de Nemours and Co	349	760	-54.1
E.W. Scripps Company (The) Com	1,152,242	1,339,810	-14.0
Eagle Materials Inc Common Sto	4,025,470	4,188,105	-3.9
Eastern American Natural Gas T	299	3,122	-90.4
EastGroup Properties, Inc. Com	1,744,095	1,828,007	-4.6

Eastman Chemical Company Commo	3,479,830	3,329,249	4.5
Eastman Kodak Company Common S	56,847,641	63,294,605	-10.2
Eaton Corporation Common Stock	5,724,466	4,480,954	27.8
Eaton Vance Corporation Common	8,970,262	8,575,020	4.6
Eaton Vance Corporation Eaton	48,763	45,518	7.1
Eaton Vance Corporation Eaton	44,851	78,553	-42.9
Eaton Vance Enhance Equity Inc	22,770	27,496	-17.2
Eaton Vance Enhance Equity Inc	17,641	23,590	-25.2
Eaton Vance Floating Rate Inco	6,279	19,357	-67.6
Eaton Vance Municipal Income T	290,160	297,320	-2.4
Eaton Vance Municipal Income T	3,906	4,028	-3.0
Eaton Vance Risk-Managed Diver	32,007	21,489	48.9
Eaton Vance Senior Floating-Ra	97,718	60,102	62.6
Eaton Vance Senior Income Trus	1,534	7,972	-80.8
Eaton Vance Short Diversified	10,990	19,990	-45.0
Eaton Vance Tax Advantaged Div	468,035	453,285	3.3
Eaton Vance Tax-Advantage Glob	5,471	8,093	-32.4
Eaton Vance Tax-Advantaged Bon	2,675	10,550	-74.6
Eaton Vance Tax-Advantaged Glo	49,445	102,282	-51.7
Eaton Vance Tax-Managed Buy-Wr	14,723	34,077	-56.8
Eaton Vance Tax-Managed Divers	109,838	59,870	83.5
Eaton Vance Tax-Managed Global	164,912	100,325	64.4
ECA Marcellus Trust I Common U	75,313	94,538	-20.3
Ecolab Inc. Common Stock	10,935,744	30,577,917	-64.2
E-Commerce China Dangdang Inc.	6,394,906	7,050,353	-9.3
Ecopetrol S.A. American Deposi	1,352,371	1,327,815	1.8
Edison International Common St	2,699,190	3,297,032	-18.1
Education Realty Trust, Inc. C	3,061,633	3,569,896	-14.2
Edwards Lifesciences Corporati	2,575,589	2,753,040	-6.4
EG Shares India Consumer ETF	1,110	2,313	-52.0
EGShares Brazil Infrastructure	20,205	13,927	45.1
EGShares China Infrastructure	1,461	1,134	28.8
EGShares Consumer Goods GEMS E	554	300	84.7
EGShares Consumer Services GEM	277	277	84.7
EGShares Emerging Markets Cons	249,883	81,171	207.8
EGShares Emerging Markets Meta	621	863	-28.0
EGShares Energy GEMS ETF	2,109	309	582.5
EGShares Financials GEMS ETF	624	700	-10.9
EGShares GEMS Composite ETF	834	5,815	-85.7
EGShares Health Care GEMS ETF	425	300	41.7
EGShares India Infrastructure	10,387	881	1,079.0
EGShares India Small Cap ETF	7,839	9,893	-20.8
EGShares Low Volatility Emergi	1,688	7,160	-76.4
EGShares Technology GEMS ETF	422	422	-76.4
EGShares Telecom GEMS ETF	1,019	1,073	-5.0
EGShares Utilities GEMS ETF	405	1,372	-70.5
E-House (China) Holdings Limit	1,891,752	2,434,717	-22.3
El Paso Corporation Common Sto	10,708,756	16,617,307	-35.6
El Paso Corporation Preferred	1,147	2,648	-56.7
El Paso Electric Company Commo	1,815,083	2,144,419	-15.4
El Paso Pipeline Partners LP C	824,889	1,041,453	-20.8
Elan Corporation, plc ADR	6,190,621	6,884,842	-10.1
Eldorado Gold Corp Ltd Ordinar	2,764,295	2,851,117	-3.0
Eli Lilly and Company Common S	20,949,917	19,563,052	7.1
Ellington Financial LLC Common	15,401	24,726	-37.7
Elster Group SE American Depos	80,753	70,041	15.3
Embotelladora Andina S.A. Comm	155,855	157,467	-1.0
Embotelladora Andina S.A. Comm	429	9,672	-95.6
Embraer S.A. Common Stock	1,905,306	1,986,960	-4.1
EMC Corporation Common Stock	88,886,746	85,035,047	4.5
EMCOR Group, Inc. Common Stock	3,338,096	3,905,818	-14.5
Emergent Biosolutions, Inc. Co	1,232,071	1,344,412	-8.4
Emeritus Corporation Common St	2,905,973	3,136,720	-7.4
Emerson Electric Company Commo	9,210,651	8,809,628	4.6
Empire District Electric Compa	1,689,650	1,906,586	-11.4
Employers Holdings Inc Common	1,168,745	1,314,907	-11.1

Empresa Distribuidora Y Comerc	20,280	18,555	9.3
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	Dec 15	Nov 30	% Chg
Empresa Nacional de Electricid	166,124	171,194	-3.0
Empresas Ica Soc Contrladora C	637,663	714,721	-10.8
Emulex Corporation Common Stoc	5,783,196	5,651,621	2.3
Enbridge Energy Management LLC	366,336	401,469	-8.8
Enbridge Energy, L.P. Class A	1,038,927	1,238,710	-16.1
Enbridge Inc Common Stock	2,854,152	1,616,106	76.6
Encana Corporation	20,121,134	20,709,614	-2.8
Endeavor International Corpora	6,173,823	6,154,812	0.3
Endeavour Silver Corporation O	1,000,353	899,522	11.2
Endurance Specialty Holdings L	332,818	2,629,119	-87.3
Endurance Specialty Holdings L	29,940	14,866	101.4
Endurance Specialty Holdings L	8,462	1,205	602.2
Enduro Royalty Trust Trust Uni	20,714	10,477	97.7
Energen Corporation Common Sto	2,005,347	2,065,814	-2.9
Energizer Holdings, Inc. Commo	2,676,297	2,660,839	0.6
Energy Partners, Ltd. Common S	3,102,494	3,348,519	-7.3
Energy Transfer Equity, L.P. E	6,968,646	6,504,924	7.1
Energy Transfer Partners, L.P.	1,354,819	1,654,482	-18.1
EnergySolutions Inc Common Sto	6,456,633	7,195,188	-10.3
Enerplus Corporation Common St	2,766,968	2,752,484	0.5
Enersis S A Common Stock	255,785	278,567	-8.2
Energys Common Stock	3,169,749	1,999,593	58.5
ENI S.p.A. Common Stock	1,145,042	1,411,676	-18.9
Ennis, Inc. Common Stock	776,728	857,530	-9.4
Enpro Industries Inc	1,618,134	1,603,342	0.9
Enscopl American Depositary	4,121,458	4,077,229	1.1
Entercom Communications Corpor	3,374,556	3,484,606	-3.2
Entergy Arkansas, Inc. First M	8,823	7,042	25.3
Entergy Corporation Common Sto	3,663,720	4,132,530	-11.3
Entergy Louisiana, Inc. 6.0% S	52,647	54,906	-4.1
Entergy Louisiana, LLC First M	3,321.0	15,426	-78.5
Entergy Mississippi, Inc. 1st	2,249	2,434	-7.6
Entergy Mississippi, Inc. Firs	82,934	84,568	-1.9
Entergy Mississippi, Inc. Firs	1,897	320	492.8
Entergy Texas Inc Mortgage Bon	8,328	7,242	15.0
Enterprise Products Partners L	3,587,805	5,324,588	-32.6
Entertainment Properties Trust	4,606,403	4,833,895	-4.7
Entertainment Properties Trust	3,420	26,988	-87.3
Entertainment Properties Trust	13,412	14,323	-6.4
Entertainment Properties Trust	11,946	9,608	24.3
Entravision Communications Cor	1,911,910	2,030,139	-5.8
Envestnet, Inc Common Stock	802,618	995,151	-19.3
Enzo Biochem, Inc. Common Stoc	1,306,850	1,483,491	-11.9
EOG Resources, Inc. Common Sto	5,121,359	5,103,094	0.4
EQT Corporation Common Stock	1,873,923	2,372,589	-21.0
Equal Energy Ltd. Common Share	207,222	190,743	8.6
Equifax, Inc. Common Stock	2,691,551	2,224,002	21.0
Equity Lifestyle Properties, I	1,331,609	1,470,188	-9.4
Equity Lifestyle Properties, I	8,536	5,206	64.0
Equity One, Inc. Common Stock	5,413,878	5,917,493	-8.5
Equity Residential Common Shar	12,577,961	14,646,865	-14.1
Equity Residential Depositary	3,554	4,659	-23.7
Equus Total Return, Inc. Commo	50,093	49,620	1.0
ESCO Technologies Inc. Common	712,578	860,768	-17.2
Essex Property Trust, Inc. 7.1	605	606	-0.2
Essex Property Trust, Inc. Com	2,303,669	2,500,393	-7.9

Estee Lauder Companies, Inc. (	3,282,721	3,663,846	-10.4
Esterline Technologies Corpora	1,069,452	1,192,421	-10.3
Etablissements Delhaize Freres	10,639	17,116	-37.8
ETFS Asian Gold Trust	140	2,552	-94.5
ETFS Physical Palladium Shares	124,249	66,276	87.5
ETFS Physical Platinum Shares	65,395	15,290	327.7
ETFS Physical Precious Metal B	13,087	1,897	589.9
ETFS Physical Silver Shares Tr	335,471	91,717	265.8
ETFS Physical Swiss Gold Share	120,944	76,158	58.8
ETFS White Metals Basket Trust	7,360	2,699	172.7
Ethan Allen Interiors Inc. Com	4,810,555	4,376,281	9.9
ETRACS 1 Month S & P 500 VIX F	261	311	-16.1
ETRACS 3 Month S & P 500 VIX F	13	13	-16.1
ETRACS 5 Month S & P 500 VIX F	40	140	-71.4
ETRACS 6 Month S & P 500 VIX F	100	300	-66.7
ETRACS Daily Short 1 Month S &	200	406	-50.7
ETRACS Daily Short 3 Month S &	900	950	-5.3
ETRACS Daily Short 4 Month S &	100	100	-5.3
ETRACS Fisher-Gartman Risk Off	938	0	-5.3
ETRACS Fisher-Gartman Risk On	64,356	0	-5.3
ETRACS ISE Solid State Drive I	200	299	-33.1
ETRACS Monthly 2xLeveraged ISE	9	70	-87.1
ETRACS Monthly 2xLeveraged Nex	30	130	-76.9
ETRACS Next Generation Interne	200	200	-76.9
E-TRACS USB Bloomberg Commodit	27,115	20,242	34.0
E-TRACS USB Bloomberg Commodit	4,036	646	524.8
E-TRACS USB Bloomberg Commodit	300	417	-28.1
E-TRACS USB Bloomberg Commodit	4,791	4,256	12.6
E-TRACS USB Bloomberg Commodit	350	359	-2.5
E-TRACS USB Bloomberg Commodit	294	370	-20.5
E-TRACS USB Bloomberg Commodit	12,192	12,309	-1.0
E-TRACS USB Bloomberg Commodit	300	500	-40.0
E-TRACS USB Bloomberg Commodit	1,337	1,247	7.2
Evercore Partners Inc Class A	1,294,816	1,414,389	-8.5
Everest Re Group, Ltd. 6.20% T	13,923	19,762	-29.5
Everest Re Group, Ltd. Common	613,130	821,439	-25.4
ExamWorks Group, Inc. Common S	2,541,639	2,442,615	4.1
Excel Maritime Carriers Ltd.	4,964,131	5,155,993	-3.7
Excel Trust, Inc. Common Stock	1,923,544	1,824,720	5.4
EXCO Resources, Inc. Exco Reso	12,532,023	17,268,121	-27.4
Exelis Inc. Common Stock New	1,920,834	2,863,397	-32.9
Exelon Corporation Common Stoc	37,427,734	36,559,272	2.4
Express, Inc. Common Stock	4,680,792	3,600,396	30.0
Exterran Holdings, Inc. Common	5,411,957	5,762,198	-6.1
Extra Space Storage Inc Common	6,311,136	6,832,550	-7.6
Exxon Mobil Corporation Common	38,030,491	40,045,961	-5.0
F.N.B. Corporation Common Stoc	16,165,767	16,759,844	-3.5
Fabrinet Ordinary Shares	1,171,174	1,235,698	-5.2
FactorShares 2X Gold Bull S &	686	2,683	-74.4
FactorShares 2X S & P 500 Bull	218	1,311	-83.4
FactorShares 2X S & P500 Bull	783	733	6.8
FactorShares 2X TBond Bull S &	200	200	6.8
FactorShares Oil Bull S & P500	550	1,397	-60.6
FactSet Research Systems Inc.	1,789,133	1,649,200	8.5
Fair, Isaac, Incorporated Comm	1,714,444	2,255,609	-24.0
Fairchild Semiconductor Intern	2,831,709	4,894,185	-42.1
Family Dollar Stores, Inc. Com	2,522,520	3,312,681	-23.9
FBL Financial Group, Inc. Comm	775,883	852,881	-9.0
Federal Agricultural Mortgage	409,988	495,679	-17.3

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Dec 15 Nov 30 % Chg

Federal Agricultural Mortgage	4,114	3,778	8.9
Federal Realty Investment Trus	3,659,474	3,570,843	2.5
Federal Signal Corporation Com	3,273,218	3,497,023	-6.4
Federated Enhanced Treasury In	4,107	808	408.3
Federated Investors, Inc. Comm	8,608,877	8,473,155	1.6
Federated Premier Intermediate	6,169	7,143	-13.6
Federated Premier Municipal In	17,729	12,341	43.7
FedEx Corporation Common Stock	3,947,498	4,501,598	-12.3
Feihe International, Inc. Comm	1,134,266	1,133,529	0.1
FelCor Lodging Trust Incorpora	7,359,121	8,052,254	-8.6
FelCor Lodging Trust Incorpora	7,549	7,034	7.3
FelCor Lodging Trust Incorpora	9,104	11,167	-18.5
Ferrellgas Partners, L.P. Comm	1,233,029	1,225,754	0.6
Ferro Corporation Common Stock	5,706,092	6,245,006	-8.6
Fibria Celulose S.A.	10,146,033	10,034,321	1.1
Fidelity National Financial, I	5,501,180	5,971,280	-7.9
Fidelity National Information	2,505,296	2,243,219	11.7
Fiduciary/Claymore MLP Opportu	53,928	72,004	-25.1
Fiftr Third Cap Tr VI 7.250 G	67,494	59,786	12.9
Fifth Third Cap Tr V Guarentee	65,859	65,420	0.7
First Acceptance Corp	13,679	12,611	8.5
First American Corporation (Ne	3,994,912	4,468,988	-10.6
First BanCorp. 7.00% Non-cumul	2,205	2,666	-17.3
First BanCorp. New Common Stoc	3,278,708	3,317,126	-1.2
First BanCorp. Noncumulative P	100	681	-85.3
First BanCorp. Preferred Stock	432	632	-31.6
First BanCorp. Preferred Stock	910	1,943	-53.2
First BanCorp. Preferred Stock	3,571	3,772	-5.3
First Commonwealth Financial C	5,787,353	6,094,381	-5.0
First Horizon National Corpora	12,968,104	11,971,638	8.3
First Industrial Realty Trust,	4,368,789	4,989,870	-12.4
First Industrial Realty Trust,	16,545	16,835	-1.7
First Industrial Realty Trust,	1,625	1,585	2.5
First Majestic Silver Corp. Or	484,364	335,285	44.5
First Marblehead Corporation (	4,128,167	4,582,249	-9.9
First Potomac Realty Trust Com	3,242,964	2,952,625	9.8
First Potomac Realty Trust CUM	6,247	660	846.5
First Preferred Cap Tr Iv Firs	1,795	1,678	7.0
FIRST REPUBLIC BANK Common Sto	2,019,727	2,061,034	-2.0
First Trust Active Dividend In	5,551	7,172	-22.6
First Trust Amex Biotech Index	96,664	13,216	631.4
First Trust Asia Pacific ex-Ja	905	400	126.3
First Trust Brazil AlphaDEX Fu	2,156	418	415.8
First Trust China AlphaDEX Fun	2,118	1,843	14.9
First Trust Cons. Discret. Alp	188,190	82,882	127.1
First Trust Cons. Staples Alph	103,593	48,895	111.9
First Trust DB Strategic Value	3,643	553	558.8
First Trust Developed Markets	124,343	4,753	2,516.1
First Trust DJ Global Select D	34,936	3,391	930.3
First Trust DJ Internet Index	24,915	11,355	119.4
First Trust DJ Select MicroCap	1,338	792	68.9
First Trust Dow Jones STOXX Se	5,028	6,166	-18.5
First Trust Emerging Markets A	177,816	147,935	20.2
First Trust Energy AlphaDEX Fu	28,824	22,766	26.6
First Trust Energy Infrastruct	18,168	7,383	146.1
First Trust Enhanced Equity In	7,397	14,979	-50.6
First Trust Europe AlphaDEX Fu	1,445	11,168	-87.1
First Trust Financials AlphaDE	6,873	28,248	-75.7
First Trust FTSE EPRA/NAREIT G	2,681	5,552	-51.7
First Trust Health Care AlphaD	33,408	44,438	-24.8
First Trust High Income Long S	3,474	6,284	-44.7
First Trust Industrials AlphaD	3,537	20,437	-82.7
First Trust IPOX-100 Index Fun	394	394	-82.7
First Trust ISE Chindia	2,372	3,794	-37.5

First Trust ISE Glb Engrng And	308	13,510	-97.7
First Trust ISE Global Wind En	21,631	9,154	136.3
First Trust ISE Water Index Fu	646	1,787	-63.9
First Trust ISE-Revere Natural	616,818	766,589	-19.5
First Trust Japan AlphaDEX Fun	1,102	1,174	-6.1
First Trust Large Cap Core Alp	83,436	10,986	659.5
First Trust Large Cap Growth A	15,599	33,250	-53.1
First Trust Large Cap Value AI	31,104	23,215	34.0
First Trust Latin America Alph	6,670	1,060	529.2
First Trust Materials AlphaDEX	16,554	16,303	1.5
First Trust Mega Cap Alphadex	12,694	3,062	314.6
First Trust Mid Cap Core Alpha	15,052	44,698	-66.3
First Trust Mid Cap Growth Alp	2,923	7,620	-61.6
First Trust Mid Cap Value Alph	13,450	8,872	51.6
First Trust Morningstar ETF	239,613	18,657	1,184.3
First Trust Motgage Income Fun	7,937	10,462	-24.1
First Trust MuFirst Trust Mult	10,993	4,338	153.4
First Trust Multi Cap Value AI	54,502	3,944	1,281.9
First Trust S & P REIT Index F	37,218	87,798	-57.6
First Trust Senior Floating Ra	12,839	10,143	26.6
First Trust Small Cap Core Alp	9,244	1,826	406.2
First Trust Small Cap Growth A	1,349	2,472	-45.4
First Trust Small Cap Value AI	6,532	1,737	276.1
First Trust South Korea AlphaD	263	922	-71.5
First Trust Specialty Finance	5,316	8,530	-37.7
First Trust Strategic High Inc	23,712	8,569	176.7
First Trust Technology AlphaDE	319,158	80,460	296.7
First Trust Utilities AlphaDEX	269,906	131,514	105.2
First Trust Value Line 100 Fun	1,818	1,686	7.8
First Trust VL Dividend	77,334	127,286	-39.2
First Trust VL Equity Allocati	300	2,784	-89.2
First Trust/Aberdeen Emerging	6,048	2,873	110.5
First Trust/Aberdeen Global Op	10,975	11,591	-5.3
First Union Real Estate Equity	5,250	0	-5.3
FirstEnergy Corporation Common	3,618,153	3,668,209	-1.4
Five Star Quality Care, Inc. C	1,634,982	1,639,877	-0.3
Flagstar Bancorp, Inc. New Com	7,045,134	8,116,854	-13.2
Flagstone Reinsurance Holdings	2,333,891	2,557,544	-8.7
Flaherty & Crumrine /Claymor	120,148	113,814	5.6
Flaherty & Crumrine Preferre	83,826	73,602	13.9
Flaherty & Crumrine Preferre	72,307	67,931	6.4
Flaherty & Crumrine/Claymore	28,623	28,137	1.7
FleetBoston Financial Corporat	32,060	15,319	109.3
FleetBoston Financial Corporat	6,481	11,448	-43.4
FleetCor Technologies, Inc. Co	333,128	372,612	-10.6
FlexShares Global Upstream Nat	109,282	147,491	-25.9
FlexShares iBoxx 3 Year Target	1,441	1,035	39.2
FlexShares iBoxx 5 Year Target	400	350	14.3
FlexShares Mornigstar US Marke	71,698	49,170	45.8
Floating Rate Structured Repac	2,180	947	130.2
Florida Progress Corporation P	3,110	4,000	-22.3

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	Dec 15	Nov 30	% Chg
Flotek Industries, Inc. Common	7,281,851	7,600,494	-4.2
Flowers Foods, Inc. Common Sto	8,863,329	9,460,606	-6.3
Flowserve Corporation Common S	1,419,560	1,540,336	-7.8
Fluor Corporation Common Stock	4,693,688	4,485,705	4.6
Fly Leasing Limited	64,162	78,137	-17.9
FMC Corporation Common Stock	934,814	927,531	0.8

FMC Technologies, Inc. Common	13,597,487	16,117,959	-15.6
Focus Morningstar Basic Materi	2,534	2,954	-14.2
Focus Morningstar Communicatio	375	1,725	-78.3
Focus Morningstar Consumer Cyc	206	251	-17.9
Focus Morningstar Consumer Def	1,530	1,775	-13.8
Focus Morningstar Energy Index	2,970	3,322	-10.6
Focus Morningstar Financial Se	835	3,106	-73.1
Focus Morningstar Health Care	2,293	1,837	24.8
Focus Morningstar Industrials	201	6,238	-96.8
Focus Morningstar Large Cap In	3,150	2,551	23.5
Focus Morningstar Mid Cap Inde	5,009	5,084	-1.5
Focus Morningstar Real Estate	1,951	1,266	54.1
Focus Morningstar Small Cap In	1,204	1,695	-29.0
Focus Morningstar Technology I	3,521	5,313	-33.7
Focus Morningstar US Market In	8,793	8,480	3.7
Focus Morningstar Utilities In	1,489	5,815	-74.4
Fomento Economico Mexicano S.A	1,464,769	1,655,112	-11.5
Footlocker Inc.	8,858,268	10,639,589	-16.7
Ford Motor Company Common Stoc	132,589,301	141,668,608	-6.4
Ford Motor Company NT	178,789	176,916	1.1
Ford Motor Credit Company Warr	33,087,378	33,214,569	-0.4
Forest City Enterprises Inc Se	1,974	449	339.6
Forest City Enterprises, Inc.	7,392,134	7,887,753	-6.3
Forest City Enterprises, Inc.	500	500	-6.3
Forest Laboratories, Inc. Clas	18,263,410	18,249,155	0.1
Forest Oil Corporation Common	11,811,598	12,854,077	-8.1
Forestar Group Inc Common Stoc	1,522,418	1,762,326	-13.6
Fort Dearborn Income Securitie	4,307	4,807	-10.4
Fortegra Financial Corporation	196,770	218,693	-10.0
Fortress Investment Group LLC	3,860,445	3,200,466	20.6
Fortuna Silver Mines Inc Ordin	46,673	59,645	-21.7
Fortune Brands Home & Securi	6,699,422	7,402,070	-9.5
FPL Group, Inc. 5 7/8% Preferr	23,493	19,965	17.7
France Telecom S.A. Common Sto	1,204,345	1,175,816	2.4
Franco Nev Corp Common (Canada	854,904	989,827	-13.6
Franklin Covey Company Common	435,271	482,646	-9.8
Franklin Resources, Inc. Commo	3,594,747	3,523,279	2.0
Franklin Universal Trust Commo	11,316	25,979	-56.4
Freeport-McMoRan Copper & Go	17,139,688	17,473,404	-1.9
Freescale Semiconductor Holdin	11,639,398	11,128,193	4.6
Fresenius Medical Care AG Comm	272,973	458,362	-40.4
Fresenius Medical Care AG Pref	45	145	-69.0
Fresh Del Monte Produce, Inc.	1,460,916	1,503,661	-2.8
Frontier Communications Corpor	72,081,471	76,101,928	-5.3
Frontline Ltd. Ordinary Shares	11,845,314	12,548,583	-5.6
FTI Consulting, Inc. Common St	4,688,880	4,387,742	6.9
Furmanite Corporation Common S	1,288,855	1,471,941	-12.4
Furniture Brands International	2,695,797	3,565,391	-24.4
Fusion-io, Inc. Common Stock	13,114,184	9,807,128	33.7
FutureFuel Corp. Common share	627,517	620,134	1.2
FXCM Inc. Class A Common Stock	4,809,273	4,427,162	8.6
Gabelli Convertible and Income	18,176	21,189	-14.2
Gabelli Convertible and Income	1,389	2,089	-33.5
Gabelli Dividend & Income Tr	591	531	11.3
Gabelli Dividend & Income Tr	99,759	118,165	-15.6
Gabelli Dividend Pfd Series D	4,131	1,972	109.5
Gabelli Equity Trust, Inc. (Th	328,291	273,822	19.9
Gabelli Equity Trust, Inc. (Th	579	1,527	-62.1
Gabelli Equity Trust, Inc. (Th	3,162	6,917	-54.3
Gabelli Global Multi-Media Tru	33,751	18,160	85.9
Gabelli Global Multi-Media Tru	397	197	101.5
Gabelli Healthcare PFD SER A	4,265	2,742	55.5
Gabelli Natural Resources, Gol	13,619	9,526	43.0
Gabelli Utility Trust (The) 5.	1,126	590	90.8
Gabelli Utility Trust (The) Co	289,772	254,381	13.9
Gafisa SA (The) Co	289,772	254,381	13.9

Gafisa S.A. American	7,915,385	7,625,473	3.8
GAIN Capital Holdings, Inc. Co	336,001	580,321	-42.1
Gamco Investors, Inc. Common S	203,235	233,680	-13.0
Gamestop Corporation Common St	40,114,408	40,658,136	-1.3
Gannett Co., Inc. Common Stock	21,509,632	26,040,592	-17.4
Gap, Inc. (The) Common Stock	23,411,577	25,108,441	-6.8
Gardner Denver, Inc. Common St	1,373,781	1,664,455	-17.5
Gartner, Inc. Common Stock	2,023,974	2,357,896	-14.2
GATX Corporation Common Stock	3,169,042	3,318,215	-4.5
Gaylord Entertainment Company	6,177,350	6,258,838	-1.3
Gazit-Globe Ltd. Ordinary Shar	3,019	0	-1.3
GDL Fund, The Common Shares of	5,224	7,924	-34.1
Genco Shipping & Trading Lim	4,580,593	4,853,469	-5.6
GenCorp Inc. Common Stock	5,787,357	5,922,804	-2.3
Generac Holdings Inc. Common	1,296,933	1,306,628	-0.7
General American Investors Com	1,910	1,682	13.6
General American Investors, In	317,178	320,085	-0.9
General Cable Corporation Comm	6,666,956	7,261,659	-8.2
General Dynamics Corporation C	4,067,386	5,004,398	-18.7
General Elec Cap Corp Preferre	24,050	12,854	87.1
General Elec Cap Corp Step-Up	2,035	2,443	-16.7
General Electric Capital Corpo	62,761	38,473	63.1
General Electric Capital Corpo	165,147	141,853	16.4
General Electric Capital Corpo	52,529	68,044	-22.8
General Electric Capital Corpo	22,787	25,312	-10.0
General Electric Capital Corpo	11,466	12,043	-4.8
General Electric Company 6.50%	42,492	33,063	28.5
General Electric Company Commo	90,331,156	98,830,707	-8.6
General Growth Properties, Inc	14,352,840	17,209,317	-16.6
General Mills, Inc. Common Sto	10,649,764	10,105,401	5.4
General Motors Company Common	51,528,218	49,435,970	4.2
General Motors Company Series	560,239	634,400	-11.7
General Motors Company Warrant	1,080,590	1,237,854	-12.7
General Motors Company Warrant	84,433	96,116	-12.2
General Steel Holdings, Inc. C	1,274,022	1,273,210	0.1
Genesco Inc. Common Stock	2,039,534	2,211,472	-7.8
Genesee & Wyoming Inc. Class	1,782,853	1,926,923	-7.5
Genesis Energy, L.P. Common Un	523,813	583,152	-10.2
Genie Energy Ltd. Class B Comm	616,958	651,166	-5.3
GenOn Energy, Inc. Common Stoc	26,113,597	28,170,694	-7.3
Genpact Limited Common Stock	434,505	493,968	-12.0
Genuine Parts Company Common S	4,941,906	5,167,600	-4.4
Genworth Financial Inc Common	16,713,297	17,635,621	-5.2
Geo Group Inc (The) Common Sto	3,479,235	3,774,158	-7.8

28 Dec 2011 09:30 EDT DJ NYSE Short Interest: Georgia Gulf Corporation - Guess?

	Dec 15	Nov 30	% Chg
Georgia Gulf Corporation New C	2,372,656	2,469,369	-3.9
GEORGIA POWER CO Ser 2007D Sr	70,390	77,928	-9.7
Georgia Power Company Georgia	14,599	10,783	35.4
Georgia Power Company Series 2	4,072	1,991	104.5
Gerdau S.A. Common Stock	7,023,748	10,386,103	-32.4
Getty Realty Corporation Commo	2,585,516	1,670,558	54.8
GFI Group Inc. Common Stock	2,707,828	3,137,853	-13.7
Giant Interactive Group Inc Am	5,446,999	6,003,234	-9.3
Gildan Activewear, Inc. Class	1,944,948	2,357,582	-17.5
Glatfelter Common Stock	3,703,042	3,957,227	-6.4
GlaxoSmithKline PLC Common Sto	5,631,507	5,325,583	5.7
Glimcher Realty Trust 8.75% Se	17,961	9,901	81.4
Glimcher Realty Trust Common S	5,360,217	5,871,523	-8.7

Glimcher Realty Trust Preference	20,242	15,577	29.9
Global Canada Preferred ETF	2,269	19,875	-88.6
Global Cash Access Holdings, I	3,269,712	3,065,233	6.7
Global Geophysical Services, I	771,970	837,403	-7.8
Global High Income Fund, Inc.	12,310	11,066	11.2
Global Income & Currency Fun	4,429	12,531	-64.7
Global Partners LP Global Part	159,055	175,756	-9.5
Global Payments Inc. Common St	583,450	607,205	-3.9
Global Ship Lease Inc New Clas	136,168	135,371	0.6
Global X Aluminum ETF	335	830	-59.6
Global X Brazil Consumer ETF	1,870	1,532	22.1
Global X Brazil Financials ETF	30,272	37,133	-18.5
Global X Brazil Mid Cap ETF	1,737	1,628	6.7
Global X China Consumer ETF	6,915	2,273	204.2
Global X China Energy ETF	5,796	2,137	171.2
Global X China Financials ETF	8,316	15,144	-45.1
Global X China Industrials ETF	6,271	6,399	-2.0
Global X China Materials ETF	24,254	29,139	-16.8
Global X Copper Miners ETF	66,693	101,348	-34.2
Global X Farming ETF	12,504	5,066	146.8
Global X Fertilizers/Potash ET	3,629	23,224	-84.4
Global X Fishing Industry ETF	400	307	30.3
Global X Food ETF	400	4,335	-90.8
Global X FTSE Andean 40 ETF	5,449	6,569	-17.0
Global X FTSE Argentina 20 ETF	300	300	-17.0
Global X FTSE ASEAN 40 ETF	2,534	1,291	96.3
Global X FTSE Colombia 20 ETF	99,528	67,500	47.4
Global X FTSE Greece 20 ETF	11,636	0	47.4
Global X FTSE Nordic Region ET	2,294	8,507	-73.0
Global X FTSE Norway 30 ETF	1,135	2,231	-49.1
Global X Gold Explorers ETF	5,229	2,432	115.0
Global X Lithium ETF	25,499	13,293	91.8
Global X Mexico Small Cap ETF	400	790	-49.4
Global X Oil Equities ETF	3,651	1,065	242.8
Global X Pure Gold Miners ETF	4,600	3,053	50.7
Global X Russell Emerging Mark	410	1,161	-64.7
Global X Russell Emerging Mark	440	1,680	-73.8
Global X S & P TSX Venture 30	7,883	1,555	406.9
Global X Silver Miners ETF	195,106	402,065	-51.5
Global X SuperDividend ETF	29,098	15,264	90.6
Global X Uranium ETF	238,625	425,496	-43.9
Global X Waste Management ETF	393	863	-54.5
Global X/ Auto ETF	9,844	873	1,027.6
GMAC Capital Trust I Fixed Rat	235,096	130,069	80.7
GMAC LLC 7.25% Notes due 2/1/2	62,361	54,583	14.2
GMAC LLC 7.30% Public Income N	48,545	67,836	-28.4
GMAC LLC 7.35% Notes due 8/8/2	30,424	66,469	-54.2
GMAC LLC 7.375% Notes due 8/8/	33,660	24,266	38.7
GMX Resources, Inc. 9.25% Ser	69,037	74,454	-7.3
GMX Resources, Inc. Common Sto	9,063,578	8,925,110	1.6
GNC Holdings, Inc. Class A Com	4,620,238	4,307,403	7.3
Gol Linhas Aereas Inteligentes	8,103,721	8,534,824	-5.1
Gold Fields Ltd. American Depo	3,186,739	2,813,935	13.2
Goldcorp Incorporated Common S	7,160,054	6,877,106	4.1
Goldman Sachs Connect S & P En	110,628	93,432	18.4
Goldman Sachs Group Securities	260	0	18.4
Goldman Sachs Group, Inc. (The	1,293,560	1,303,505	-0.8
Goldman Sachs Group, Inc. (The	438,951	396,894	10.6
Goldman Sachs Group, Inc. (The	8,534,707	9,774,728	-12.7
Goldman Sachs Group, Inc. (The	24,594	28,545	-13.8
Goldman Sachs Group, Inc. (The	622,924	652,204	-4.5
Goldman Sachs Group, Inc. (The	343,575	337,428	1.8
Goldman Sachs Group, Inc. (The	89,104	90,468	-1.5
Goodrich Corporation (The) Com	1,216,571	1,787,617	-31.9
Goodrich Petroleum Corporation	9,282,181	9,291,837	-0.1
Goodyear Tire & Rubber Compa	10,897,418	11,891,747	-8.4

Goodyear Tire & Rubber Compa	74,587	143,984	-48.2
Government Properties Income T	1,504,471	1,754,778	-14.3
Governor and Company of the Ba	139,585	192,053	-27.3
GP Strategies Corporation Comm	442,961	521,055	-15.0
Graco Inc. Common Stock	862,123	1,057,846	-18.5
GrafTech International Ltd (Ho	5,779,716	6,499,102	-11.1
Gramercy Capital Corp 8.125 Pr	5,499	5,275	4.2
Gramercy Capital Corp Common S	455,241	474,046	-4.0
Granite Construction Incorpora	3,811,331	3,827,869	-0.4
Graphic Packaging Holding Comp	5,975,205	6,808,071	-12.2
Gray Communications Systems, I	3,672,170	3,803,218	-3.4
Gray Television, Inc. CClass A	3,003	2,594	15.8
Great Northern Iron Ore Proper	83,973	81,700	2.8
Great Plains Energy Inc Prefer	19,546	25,341	-22.9
Great Plains Energy Incorporat	5,834,669	5,716,900	2.1
Great Plains Energy Incorporat	90	190	-52.6
Greatbatch, Inc. Common Stock	1,773,529	1,856,367	-4.5
Greater China Fund, Inc. Commo	306,568	309,209	-0.9
Green Dot Corporation Class A	3,297,691	3,301,022	-0.1
Greenbrier Companies, Inc. (Th	2,130,897	2,285,699	-6.8
GreenHaven Continuous Commodit	6,412	6,582	-2.6
Greenhill Common Stock	4,429,394	4,575,675	-3.2
Greif Inc. Class A Common Stoc	869,521	1,056,420	-17.7
Greif, Inc. Corporation Class	52,125	67,317	-22.6
Griffon Corporation Common Sto	3,173,670	3,395,809	-6.5
Group 1 Automotive, Inc. Commo	2,279,162	2,490,736	-8.5
Grubb & Ellis Company Common	1,613,293	1,562,493	3.3
GRUMA, S.A.B de C.V. Common St	31,707	30,496	4.0
Grupo Aeroportuario Del Pacifi	180,222	194,946	-7.6
Grupo Aeroportuario del Surest	264,235	307,906	-14.2
Grupo Casa Saba, S.A. de C.V.	6,476	5,327	21.6
Grupo Radio Centro, S.A.B de C	5,482	5,314	3.2
Grupo Televisa S.A. Common Sto	5,647,160	6,574,418	-14.1
Grupo TMM, S.A.B. New American	24,970	37,114	-32.7
Guangshen Railway Company Limi	1,198,172	1,220,366	-1.8
Guess?, Inc. Common Stock	4,015,312	4,000,626	0.4

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GMAC LLC 7.35% Notes due 8/8/2	30,424	66,469	-54.2
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Great Plains Energy Incorporat	5,834,669	5,716,900	2.1
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Grubb & Ellis Company Common	1,613,293	1,562,493	3.3
GRUMA, S.A.B de C.V. Common St	31,707	30,496	4.0
Grupo Aeroportuario Del Pacifi	180,222	194,946	-7.6
Grupo Aeroportuario del Surest	264,235	307,906	-14.2
Grupo Casa Saba, S.A. de C.V.	6,476	5,327	21.6
Grupo Radio Centro, S.A.B de C	5,482	5,314	3.2
Grupo Televisa S.A. Common Sto	5,647,160	6,574,418	-14.1
Grupo TMM, S.A.B. New American	24,970	37,114	-32.7
Guangshen Railway Company Limi	1,198,172	1,220,366	-1.8
Guess?, Inc. Common Stock	4,015,312	4,000,626	0.4

28 Dec 2011 09:30 EDT DJ NYSE Short Interest: Guggenheim ABC High - Hewlett-Packard

	Dec 15	Nov 30	% Chg
Guggenheim ABC High Dividend E	1,579	3,005	-47.5
Guggenheim Airline ETF	9,673	12,076	-19.9
Guggenheim BRIC ETF	79,455	83,767	-5.1
Guggenheim Build America Bonds	19,812	8,893	122.8
Guggenheim BulletShares 2011 C	1,863	2,445	-23.8
Guggenheim BulletShares 2012 C	4,200	15,019	-72.0
Guggenheim BulletShares 2012 H	26,476	23,801	11.2
Guggenheim BulletShares 2013 C	37,570	4,891	668.1
Guggenheim BulletShares 2013 H	23,918	35,878	-33.3
Guggenheim BulletShares 2014 C	11,330	10,910	3.8
Guggenheim BulletShares 2014 H	8,184	7,435	10.1
Guggenheim BulletShares 2015 C	59,954	49,804	20.4
Guggenheim BulletShares 2015 H	7,779	9,776	-20.4
Guggenheim BulletShares 2016 C	10,463.0	91,150	-88.5
Guggenheim BulletShares 2017 C	47,852	9,206	419.8
Guggenheim Canadian Energy Inc	18,897	12,805	47.6
Guggenheim China All-Cap ETF	27,149.0	28,004	-3.1
Guggenheim China Real Estate E	138,825	142,086	-2.3
Guggenheim China Small Cap Ind	887,911	819,128	8.4
Guggenheim China Technology ET	27,376	40,051	-31.6
Guggenheim Defensive Equity ET	63,797	7,903	707.3
Guggenheim Enhanced Core Bond	161	334	-51.8
Guggenheim Enhanced Equity Inc	13,773	25,207	-45.4
Guggenheim Enhanced Equity Str	11,341	15,023	-24.5
Guggenheim Enhanced Short Dura	384	100	284.0
Guggenheim Equal Weight Enhanc	9,563	375	2,450.1
Guggenheim EW Euro-Pacific LDR	700	380	84.2
Guggenheim Frontier Markets ET	10,918	32,862	-66.8
Guggenheim Global Dividend Opp	45,402	238,512	-81.0

Guggenheim Insider ETF	385	882	-56.3
Guggenheim International Multi	54,961	26,473	107.6
Guggenheim International Small	4,462	457	876.4
Guggenheim Mid-Cap Core ETF	13,490	8,160	65.3
Guggenheim Multi-Asset Income	176,221	35,654	394.3
Guggenheim Ocean Tomo Growth E	19,015	13,340	42.5
Guggenheim Ocean Tomo Patent E	76,312	8,623	785.0
Guggenheim Raymond James SB-1	7,747	2,268	241.6
Guggenheim S & P Global Water	398	465	-14.4
Guggenheim Sector Rotation ETF	2,100	310	577.4
Guggenheim Shipping ETF	27,293	112,776	-75.8
Guggenheim Solar ETF	464,324	894,014	-48.1
Guggenheim Spin-Off ETF	15,713	2,878	446.0
Guggenheim Strategic Opportuni	40,713	40,283	1.1
Guggenheim Timber ETF	42,151	24,033	75.4
Guggenheim Yuan Bond ETF	4,795	2,993	60.2
Gulf Power Company Preferred S	1,081	1,064	1.6
Gulf Power Company Series 2011	3,788	6,479	-41.5
GulfMark Offshore, Inc. New Co	853,702	905,777	-5.7
Gushan Environmental Energy Li	49,706	57,860	-14.1
H & Q Healthcare Investors Com	427,435	445,512	-4.1
H & Q Life Sciences Investors	130,107	140,599	-7.5
H & R Block, Inc. Common Stock	17,107,704	14,397,378	18.8
H. B. Fuller Company Common St	1,617,665	1,952,038	-17.1
H.J. Heinz Company Common Stoc	8,047,297	8,607,676	-6.5
H.J. Heinz Company Preferred S	90	90	-6.5
Haemonetics Corporation Common	1,563,756	1,744,695	-10.4
Halliburton Company Common Sto	21,903,744	23,097,951	-5.2
Hanesbrands Inc. Common Stock	8,060,476	8,688,909	-7.2
Hanger Orthopedic Group, Inc.	1,617,249	1,711,257	-5.5
Hanover Insurance Group Inc	678,265	550,878	23.1
Harbinger Group Inc Common Sto	369,466	402,406	-8.2
Harley-Davidson, Inc. Common S	9,267,973	9,434,227	-1.8
Harman International Industrie	1,993,478	1,950,379	2.2
Harmony Gold Mining Co. Ltd. A	1,610,599	1,829,901	-12.0
Harris Corporation Common Stoc	14,206,065	15,231,917	-6.7
Harry Winston Diamond Corporat	148,948	82,239	81.1
Harsco Corporation Common Stoc	3,350,218	3,681,118	-9.0
Harte-Hanks, Inc. Common Stock	1,832,218	1,925,946	-4.9
Hartford Financial Services Gr	1,078,841	657,656	64.0
Hartford Financial Services Gr	28,000,418	26,437,341	5.9
Hartford Financial Services Gr	13,515,550	13,519,772	5.9
Harvest Natural Resources Inc	8,592,821	8,328,775	3.2
Hatteras Financial Corp Hatter	3,896,190	4,349,428	-10.4
Haverty Furniture Companies, I	663,422	732,505	-9.4
Haverty Furniture Companies, I	416	400	4.0
Hawaiian Electric Industries,	3,610,082	3,955,823	-8.7
Hawaiian Electric Industries,	50	0	-8.7
HCA Holdings, Inc. Common Stoc	3,618,557	2,916,850	24.1
HCC Insurance Holdings, Inc. C	754,852	862,599	-12.5
HCP, Inc. Preferred Stock Ser	5,601	2,157	159.7
HCP, Inc. Common Stock	20,642,261	21,857,157	-5.6
HCP, Inc. Preferred Stock Seri	1,257	2,449	-48.7
HDFC Bank Limited Common Stock	2,137,647	2,238,432	-4.5
Headwaters Incorporated Common	2,772,707	3,453,764	-19.7
Health Care REIT, Inc. Common	10,547,841	11,299,016	-6.6
Health Care REIT, Inc. PFD PER	128,440	126,182	1.8
Health Care REIT, Inc. Pfd Ser	3,929	4,507	-12.8
Health Care REIT, Inc. Preferr	15,075	14,756	2.2
Health Management Associates,	8,224,380	8,739,952	-5.9
Health Net Inc. Common Stock	2,100,243	2,400,970	-12.5
Healthcare Realty Trust Incorp	3,551,715	4,045,299	-12.2
HealthSouth Corporation Common	7,142,400	7,544,029	-5.3
Healthspring, Inc. Healthsprin	2,118,380	2,702,547	-21.6
Heartland Payment Systems, Inc	2,059,203	2,258,537	-8.8
Heckmann Corporation Common St	20,561,303	19,877,336	3.4

Hecla Mining Company Common St	23,606,284	24,301,099	-2.9
Hecla Mining Company Preferred	200	0	-2.9
Heico Corporation Common Stock	3,251,250	3,368,756	-3.5
Heico Corporation Common Stock	14,396	68,101	-78.9
Helios Advantage Income Fund,	22,328	14,829	50.6
Helios High Income Fund Inc Ne	2,651	4,468	-40.7
Helios High Yield Fund	6,267	10,401	-39.7
Helios Multi-Sector High Incom	2,367	5,248	-54.9
Helios Strategic Income Fd, In	4,124	10,697	-61.4
Helios Strategic Mortgage Inco	5,625	15,917	-64.7
Helios Total Return Fund, Inc.	10,340	14,727	-29.8
Helix Energy Solutions Group,	6,738,962	7,915,447	-14.9
Helmerich & Payne, Inc. Comm	5,233,564	4,283,803	22.2
Herbalife Ltd. Common Stock	3,922,387	3,757,709	4.4
Hersha Hospitality Trust Class	6,705,259	7,521,165	-10.8
Hersha Hospitality Trust Hersh	4,424	2,339	89.1
Hersha Hospitality Trust PFD S	2,764	1,211	128.2
Hertz Global Holdings, Inc Com	29,745,544	29,469,220	0.9
Hess Corporation Common Stock	4,389,182	4,858,300	-9.7
Hewlett-Packard Company	24,330,579	26,322,099	-7.6

28 Dec 2011 09:31 EDT DJ NYSE Short Interest: Guggenheim ABC High - Hewlett-Packard

	Dec 15	Nov 30	% Chg
Guggenheim ABC High Dividend E	1,579	3,005	-47.5
Guggenheim Airline ETF	9,673	12,076	-19.9
Guggenheim BRIC ETF	79,455	83,767	-5.1
Guggenheim Build America Bonds	19,812	8,893	122.8
Guggenheim BulletShares 2011 C	1,863	2,445	-23.8
Guggenheim BulletShares 2012 C	4,200	15,019	-72.0
Guggenheim BulletShares 2012 H	26,476	23,801	11.2
Guggenheim BulletShares 2013 C	37,570	4,891	668.1
Guggenheim BulletShares 2013 H	23,918	35,878	-33.3
Guggenheim BulletShares 2014 C	11,330	10,910	3.8
Guggenheim BulletShares 2014 H	8,184	7,435	10.1
Guggenheim BulletShares 2015 C	59,954	49,804	20.4
Guggenheim BulletShares 2015 H	7,779	9,776	-20.4
Guggenheim BulletShares 2016 C	10,463.0	91,150	-88.5
Guggenheim BulletShares 2017 C	47,852	9,206	419.8
Guggenheim Canadian Energy Inc	18,897	12,805	47.6
Guggenheim China All-Cap ETF	27,149.0	28,004	-3.1
Guggenheim China Real Estate E	138,825	142,086	-2.3
Guggenheim China Small Cap Ind	887,911	819,128	8.4
Guggenheim China Technology ET	27,376	40,051	-31.6
Guggenheim Defensive Equity ET	63,797	7,903	707.3
Guggenheim Enhanced Core Bond	161	334	-51.8
Guggenheim Enhanced Equity Inc	13,773	25,207	-45.4
Guggenheim Enhanced Equity Str	11,341	15,023	-24.5
Guggenheim Enhanced Short Dura	384	100	284.0
Guggenheim Equal Weight Enhanc	9,563	375	2,450.1
Guggenheim EW Euro-Pacific LDR	700	380	84.2
Guggenheim Frontier Markets ET	10,918	32,862	-66.8
Guggenheim Global Dividend Opp	45,402	238,512	-81.0
Guggenheim Insider ETF	385	882	-56.3
Guggenheim International Multi	54,961	26,473	107.6
Guggenheim International Small	4,462	457	876.4
Guggenheim Mid-Cap Core ETF	13,490	8,160	65.3
Guggenheim Multi-Asset Income	176,221	35,654	394.3
Guggenheim Ocean Tomo Growth E	19,015	13,340	42.5
Guggenheim Ocean Tomo Patent E	76,312	8,623	785.0
Guggenheim Raymond James SB-1	7,747	2,268	241.6

Guggenheim S & P Global Water	398	465	-14.4
Guggenheim Sector Rotation ETF	2,100	310	577.4
Guggenheim Shipping ETF	27,293	112,776	-75.8
Guggenheim Solar ETF	464,324	894,014	-48.1
Guggenheim Spin-Off ETF	15,713	2,878	446.0
Guggenheim Strategic Opportuni	40,713	40,283	1.1
Guggenheim Timber ETF	42,151	24,033	75.4
Guggenheim Yuan Bond ETF	4,795	2,993	60.2
Gulf Power Company Preferred S	1,081	1,064	1.6
Gulf Power Company Series 2011	3,788	6,479	-41.5
GulfMark Offshore, Inc. New Co	853,702	905,777	-5.7
Gushan Environmental Energy Li	49,706	57,860	-14.1
H & Q Healthcare Investors Com	427,435	445,512	-4.1
H & Q Life Sciences Investors	130,107	140,599	-7.5
H & R Block, Inc. Common Stock	17,107,704	14,397,378	18.8
H. B. Fuller Company Common St	1,617,665	1,952,038	-17.1
H.J. Heinz Company Common Stoc	8,047,297	8,607,676	-6.5
H.J. Heinz Company Preferred S	90	90	-6.5
Haemonetics Corporation Common	1,563,756	1,744,695	-10.4
Halliburton Company Common Sto	21,903,744	23,097,951	-5.2
Hanesbrands Inc. Common Stock	8,060,476	8,688,909	-7.2
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HCP, Inc. Common Stock	20,642,261	21,857,157	-5.6
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HealthSouth Corporation Common	7,142,400	7,544,029	-5.3
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Heartland Payment Systems, Inc	2,059,203	2,258,537	-8.8
Heckmann Corporation Common St	20,561,303	19,877,336	3.4
Hecla Mining Company Common St	23,606,284	24,301,099	-2.9
Hecla Mining Company Preferred	200	0	-2.9
Heico Corporation Common Stock	3,251,250	3,368,756	-3.5
Heico Corporation Common Stock	14,396	68,101	-78.9
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Helios High Income Fund Inc Ne	2,651	4,468	-40.7
Helios High Yield Fund	6,267	10,401	-39.7
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Helios Strategic Mortgage Inco	5,625	15,917	-64.7
Helios Total Return Fund, Inc.	10,340	14,727	-29.8
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Helmerich & Payne, Inc. Comm	5,233,564	4,283,803	22.2
Herbalife Ltd. Common Stock	3,922,387	3,757,709	4.4
Hersha Hospitality Trust Class	6,705,259	7,521,165	-10.8
Hersha Hospitality Trust Hersh	4,424	2,339	89.1
Hersha Hospitality Trust PFD S	2,764	1,211	128.2
Hertz Global Holdings, Inc Com	29,745,544	29,469,220	0.9
Hess Corporation Common Stock	4,389,182	4,858,300	-9.7
Hewlett-Packard Company	24,330,579	26,322,099	-7.6

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	Dec 15	Nov 30	% Chg
Hexcel Corporation Common Stoc	8,691,410	8,123,639	7.0
HFF, Inc. Common Stock, Class	955,664	1,131,464	-15.5
HHGregg, Inc. Common Stock	7,932,740	8,005,953	-0.9
Higher One Holdings, Inc. Comm	9,591,015	8,934,095	7.4
Highland Credit Stategies Fund	82,888	134,732	-38.5
Highwoods Properties, Inc. Com	7,365,050	7,598,770	-3.1
Hill International, Inc. Commo	1,089,163	1,327,011	-17.9
Hillenbrand Inc Common Stock	1,990,894	2,310,842	-13.8
Hill-Rom Holdings Inc Common S	1,546,718	1,653,625	-6.5
Hilltop Holdings Inc.	1,525,463	1,943,122	-21.5
Hitachi, Ltd. Common Stock	44,562	51,672	-13.8
HNI Corp Common Stock	2,202,081	2,438,655	-9.7
Holly Energy Partners, L.P. Co	63,848	50,649	26.1
HollyFrontier Corporation Comm	3,766,812	4,226,946	-10.9
Home Depot, Inc. (The) Common	27,632,225	26,344,369	4.9
Home Properties, Inc. Common S	2,884,022	3,756,532	-23.2
Honda Motor Company, Ltd. Comm	363,306	473,912	-23.3
Honeywell International Inc. C	8,689,522	8,541,420	1.7
Horace Mann Educators Corporat	1,124,707	1,241,226	-9.4
Hormel Foods Corporation Commo	6,437,217	8,405,492	-23.4
Hornbeck Offshore Services Com	6,058,745	6,144,870	-1.4
Hospira Inc	5,760,637	6,448,809	-10.7
Hospitality Properites Trust C	5,028,132	4,621,936	8.8
Hospitality Properites Trust H	16,745	19,338	-13.4
Hospitality Properites Trust H	3,474	5,264	-34.0
Host Hotels & Resorts, Inc.	41,518,523	44,173,319	-6.0
Hovnanian Enterprises Inc/ K H	810	1,436	-43.6
Hovnanian Enterprises, Inc. CI	16,182,439	17,410,702	-7.1
Howard Hughes Corporation (The	1,886,541	1,828,698	3.2
HSBC Finance Corp Dep. Shares	23,520	20,049	17.3
HSBC Global Absolute Limited E	1,837	8,127	-77.4
HSBC Holdings plc PERP SUB CAP	143,653	223,101	-35.6
HSBC Holdings, plc. ADR SER A	203,620	394,059	-48.3
HSBC Holdings, plc. Common Sto	3,608,433	4,200,147	-14.1
HSBC Holdings, plc. Perpetual	102,862	70,051	46.8
HSBC Holdings, plc. Preferred	2,515	1,198	109.9
HSBC USA, Inc. Dep Shs repstg	18,811	57,477	-67.3
HSBC USA, Inc. Depositary Sh r	35,405	58,320	-39.3
HSBC USA, Inc. Preferred Serie	8,969	5,709	57.1
HSBC USA, Inc. Preferred Stock	17,930	14,246	25.9
HSBC USA, Inc. Preferred Stock	1,704	1,993	-14.5
Huaneng Power Intl Common Stoc	401,956	434,559	-7.5
Hubbell Inc A Common Stock	402,817	467,814	-13.9
Hubbell Inc A Common Stock	5,747	6,604	-13.0
Hudbay Minerals Inc Ordinary S	97,117	58,786	65.2

Hudson Pacific Properties, Inc	1,041,452	1,138,503	-8.5
Hudson Pacific Properties, Inc	10,594	9,190	15.3
Hudson Valley Holding Corp. Co	486,904	558,666	-12.8
Hugoton Royalty Trust Common S	257,228	237,934	8.1
Humana Inc. Common Stock	2,169,065	2,660,341	-18.5
Huntington Ingalls Industries,	4,572,452	5,122,533	-10.7
Huntsman Corporation Common St	8,351,830	7,860,952	6.2
Hyatt Hotels Corporation Class	1,998,983	1,663,340	20.2
HyperDynamics Corporation Comm	30,577,295	29,460,117	3.8
Iamgold Corporation Ordinary S	1,777,917	2,992,186	-40.6
ICICI Bank Limited Common Stoc	9,549,427	10,270,190	-7.0
IDACORP, Inc. Common Stock	1,512,656	1,764,545	-14.3
IDEX Corporation Common Stock	1,786,265	1,946,692	-8.2
IDT Corporation New Preferred	600,276	708,953	-15.3
IFM Investments Limited	16,844	4,700	258.4
IHS Inc. IHS Inc. Class A Comm	1,296,972	1,388,082	-6.6
Illinois Tool Works Inc. Commo	8,931,187	9,067,928	-1.5
Imation Corporation Common Sto	1,584,952	1,827,387	-13.3
Imax Corporation Common Stock	4,340,045	4,134,509	5.0
Imperial Holdings, Inc. Common	567,362	643,117	-11.8
Imperva, Inc. Common Stock	22,998	110,160	-79.1
Independence Holding Company C	317,514	326,797	-2.8
India Fund, Inc. (The) Common	712,301	682,727	4.3
Industrias Bachoco, S.A.B. de	44,731	55,493	-19.4
Inergy, L.P. Common Units Repr	1,068,514	1,259,475	-15.2
ING Asia Pacific High Dividend	10,667	15,598	-31.6
ING Emerging Markets High Divi	16,054	13,048	23.0
ING Global Advantage and Premi	11,527	24,193	-52.4
ING Global Equity Dividend and	46,495	361,109	-87.1
ING GROEP N V PREF CTF 7.3750%	96,090	117,794	-18.4
ING Groep NV 6.20% Perpetual D	80,000	70,702	13.2
Ing Groep NV Perpetual Debt Se	193,808	245,012	-20.9
ING Group, N.V. Common Stock	3,598,561	3,561,477	1.0
ING Group, N.V. Perp Hybrid Ca	242,607	256,018	-5.2
ING Group, N.V. Perpectual Hyb	708,852	834,308	-15.0
ING Group, N.V. Perpetual Debt	21,530	14,478	48.7
ING Group, N.V. Perpetual Dent	18,205	16,092	13.1
ING Infrastructure Industrial	12,287	4,152	195.9
ING International High Dividen	101,093	113,555	-11.0
ING Prime Rate Trust Common St	23,283	37,819	-38.4
ING Risk Managed Natural Resou	6,716	12,910	-48.0
Ingersoll-Rand plc (Ireland)	13,659,931	14,178,064	-3.7
Ingram Micro Inc. Common Stock	2,701,395	3,961,513	-31.8
Inland Real Estate Corporation	3,655,019	4,084,648	-10.5
Inland Real Estate Corporation	493	393	25.4
Inphi Corporation Common Stock	1,803,064	1,689,873	6.7
Insperty, Inc. Common Stock	1,005,234	1,036,942	-3.1
Integrus Energy Group, Inc. Co	3,299,534	3,656,225	-9.8
Intercontinental Hotels Group	3,686,044	5,903,000	-37.6
IntercontinentalExchange, Inc.	1,406,502	1,529,411	-8.0
Interline Brands, Inc. Common	996,269	1,155,790	-13.8
Intermec Inc. Common Stock	2,235,026	2,639,833	-15.3
Internationa Flavors & Fragr	1,998,971	2,105,353	-5.1
International Business Machine	16,875,523	17,762,721	-5.0
International Game Technology	6,658,987	7,726,990	-13.8
International Paper Company Co	14,215,415	14,919,156	-4.7
International Rectifier Corpor	1,139,051	1,508,784	-24.5
International Shipholding Corp	259,847	291,543	-10.9
InterOil Corporation	7,876,768	8,445,644	-6.7
Interpublic Group of Companies	10,581,186	11,246,499	-5.9
Interstate Power and Light Com	900	1,743	-48.4
InterXion Holding N.V. Ordinar	285,780	295,326	-3.2
IntraLinks Holdings, Inc. Comm	1,575,366	1,896,707	-16.9
Intrepid Potash, Inc Common St	3,577,875	3,909,269	-8.5
Invacare Corporation Common St	1,936,128	2,508,178	-22.8
InvenSense, Inc. Common Stock	517,034	146,307	253.4

Invesco California Insured Mun	6,542	8,166	-19.9
Invesco California Municipal S	32,766	27,704	18.3
Invesco High Yield Investment	10,128	5,846	73.2
Invesco Insured California Mun	8,974	3,381	165.4

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	Dec 15	Nov 30	% Chg	
Invesco Insured Municipal Bond	27,695	15,480	78.9	
Invesco Insured Municipal Inco	21,971	24,460	-10.2	
Invesco Insured Municipal Secu	2,573	3,297	-22.0	
Invesco Insured Municipal Trus	7,488	12,878	-41.9	
INVESCO MORTGAGE CAPITAL INC C	5,922,838	6,724,467	-11.9	
Invesco Municipal Income Oppor	6,570	6,502	1.0	
Invesco Municipal Income Oppor	19,765	11,467	72.4	
Invesco Municipal Income Oppor	6,079	7,748	-21.5	
Invesco Municipal Premium Inco	20,345	26,371	-22.9	
Invesco New York Quality Munic	13,032	2,861	355.5	
Invesco Plc New Common Stock	8,251,896	9,744,176	-15.3	
Invesco Quality Municipal Inco	2,879	4,789	-39.9	
Invesco Quality Municipal Inve	8,926	25,314	-64.7	
Invesco Quality Municipal Secu	1,188	10,140	-88.3	
Invesco Van Kampen Bond Fund C	10,966	17,829	-38.5	
Invesco Van Kampen California	15,164	25,575	-40.7	
Invesco Van Kampen Dynamic Cre	12,598	4,398	186.4	
Invesco Van Kampen High Income	3,049	3,995	-23.7	
Invesco Van Kampen Municipal O	23,273	20,988	10.9	
Invesco Van Kampen Municipal T	12,254	13,242	-7.5	
Invesco Van Kampen Ohio Qualit	5,037	3,197	57.6	
Invesco Van Kampen Pennsylvani	7,806	13,079	-40.3	
Invesco Van Kampen Senior Inco	147,297	118,874	23.9	
Invesco Van Kampen Trust for I	52,238	59,510	-12.2	
Invesco Van Kampen Trust for I	18,684	3,775	394.9	
invesco Van Kampen Trust for I	3,218	5,821	-44.7	
Invesco Van Kampen Trust for I	16,923	12,540	35.0	
Investment Technology Group, I	4,811,006	4,666,044	3.1	
Ion Geophysical Corporation Co	8,016,169	8,202,877	-2.3	
iPath DJ-UBS Aluminum Subindex	4,605	1,838	150.5	
iPath DJ-UBS Cocoa Subindex To	93,939	77,822	20.7	
iPath DJ-UBS Coffee Subindex T	6,766	5,057	33.8	
iPath DJ-UBS Cotton Subindex T	17,550	17,129	2.5	
iPath DJ-UBS Lead Subindex Tot	1,810	477	279.5	
iPath DJ-UBS Platinum Subindex	583	608	-4.1	
iPath DJ-UBS Precious Metals S	1,201	4,058	-70.4	
iPath DJ-UBS Softs Subindex To	14,130	14,822	-4.7	
iPath DJ-UBS Sugar Subindex To	20,104	21,676	-7.3	
iPath DJ-UBS Tin Subindex Tota	1,276	1,455	-12.3	
iPath Dow Jones UBS Agricultur	1,669	3,516	-52.5	
iPath Dow Jones UBS Commodity	338,092	359,262	-5.9	
iPath Dow Jones UBS Copper Tot	711,276	745,314	-4.6	
iPath Dow Jones UBS Energy Tot	26,163	31,214	-16.2	
iPath Dow Jones UBS Grains Tot	34,632	29,703	16.6	
iPath Dow Jones UBS Industrial	54,185	58,427	-7.3	
iPath Dow Jones UBS Livestock	11,511	142,102	-91.9	
iPath Dow Jones UBS Natural Ga	70,447	71,400	-1.3	
iPath Dow Jones UBS Nickel Sub	6,424	6,142	4.6	
iPath Global Carbon ETN	269	336	-19.9	
iPath Goldman Sachs	269	336	-19.9	
iPath Barclays B	8,955	16,085	-44.3	
iPath Goldman Sachs iPath GBP/	137	137	-44.3	
iPath Inverse S & P 500 VIX Sh	57,515.0	56,738	1.4	

iPath Inverse S & P 500 VIX Sh	37,006	65,116	-43.2
iPath iPath Optimized Currency	20,989	295	7,014.9
iPath Long Enhanced MSCI EAFE	100	100	7,014.9
iPath Long Enhanced MSCI Emerg	5,638	5,638	7,014.9
iPath Long enhanced S & P 500	6,980	8,575	-18.6
iPath Long Extended Russell 10	470	470	-18.6
iPath Long Extended Russell 20	10,732	15,527	-30.9
iPath Long Extended S & P 500	5,904	7,313	-19.3
iPath Pure Beta Aluminum ETN	2,651	2,651	-19.3
iPath Pure Beta Agriculture ET	1,245	1,245	-19.3
iPath Pure Beta Broad Commodit	7,295	10,970	-33.5
iPath Pure Beta Broad Commodit	100	100	-33.5
iPath Pure Beta Cocoa ETN	1,108	5,998	-81.5
iPath Pure Beta Coffee ETN	684	18,282	-96.3
iPath Pure Beta Copper ETN	50,938	31,934	59.5
iPath Pure Beta Cotton ETN	1,998	222	800.0
iPath Pure Beta Crude Oil ETN	982	0	800.0
iPath Pure Beta Energy ETN	73	73	800.0
iPath Pure Beta Grains ETN	50,334	31,827	58.1
iPath Pure Beta Industrial Met	50,920	31,120	63.6
iPath Pure Beta Lead ETN	50,131	32,606	53.7
iPath Pure Beta Livestock ETN	6,018	6,170	-2.5
iPath Pure Beta Nickel ETN	51,555	31,650	62.9
iPath Pure Beta Precious Metal	1,202	4,244	-71.7
iPath Pure Beta Softs ETN	50,360	31,435	60.2
iPath Pure Beta Sugar ETN	100	2,881	-96.5
iPath S & P 500 Dynamic VIX ET	79,261.0	21,739	264.6
iPath S & P 500 VIX Mid-Term F	966,841	779,095	24.1
iPath S & P 500 VIX Short Term	33,345,958	35,917,710	-7.2
iPath Seasonal Natural Gas ETN	1,894	1,804	5.0
iPath Short Enhanced MSCI EAFE	2,892	2,892	5.0
iPath Short Enhanced MSCI Emer	119	127	-6.3
iPath Short Extended Russell 1	1,181	521	126.7
iPath Short Extended Russell 2	377	1,141	-67.0
iPath Short Extended S & P 500	50,100	51,278	-2.3
iPath US Treasury 10 Yr Bear E	32,769	5,388	508.2
iPath US Treasury 10 Yr Bull E	371	671	-44.7
iPath US Treasury 2 Yr Bear ET	217	100	117.0
iPath US Treasury 2 Yr Bull ET	279	279	117.0
iPath US Treasury Flattenner ET	33,770	11,593	191.3
iPath US Treasury Long Bond Be	53,958	53,478	0.9
iPath US Treasury Long Bond Bu	255	14,585	-98.3
iPath US Treasury Steepener ET	15,142	15,232	-0.6
IQ ARB Global Resources ETF	40,230	13,167	205.5
IQ Australia Small Cap ETF	922	1,048	-12.0
IQ Canada Small Cap ETF	548	2,047	-73.2
IQ Emerging Markets Mid Cap ET	300	400	-25.0
IQ Global Agribusiness Small C	13,850	5,102	171.5
IQ Global Oil Small Cap ETF	325	425	-23.5
IQ Hedge Macro Tracker ETF	813	2,271	-64.2
IQ Hedge MultiQ Hedge Multi-S	29,835	34,134	-12.6
IQ Hong Kong Small Cap ETF	652	1,129	-42.2
IQ Japan Mid Cap ETF	984	1,284	-23.4
IQ Merger Arbitrage ETF	676	288	134.7
IQ Real Return ETF	23,991	17,021	40.9
IQ South Korea Small Cap ETF	3,861	2,231	73.1
IQ Taiwan Small Cap ETF	6,030	7,120	-15.3
IQ US Real Estate Small Cap ET	9,646	6,562	47.0
Irish Investment Fund, Inc. (T	7,550	3,546	112.9
Iron Mountain Incorporated (De	7,184,130	7,358,197	-2.4
IRSA Inversiones Y Representac	65,511	59,319	10.4
iShares 10+ Year Credit Bond F	92,373	25,559	261.4
iShares 10+ Year Government/Cr	430	1,456	-70.5

	Dec 15	Nov 30	% Chg	
Invesco Insured Municipal Bond	27,695	15,480	78.9	
Invesco Insured Municipal Inco	21,971	24,460	-10.2	
Invesco Insured Municipal Secu	2,573	3,297	-22.0	
Invesco Insured Municipal Trus	7,488	12,878	-41.9	
INVESCO MORTGAGE CAPITAL INC C	5,922,838	6,724,467	-11.9	
Invesco Municipal Income Oppor	6,570	6,502	1.0	
Invesco Municipal Income Oppor	19,765	11,467	72.4	
Invesco Municipal Income Oppor	6,079	7,748	-21.5	
Invesco Municipal Premium Inco	20,345	26,371	-22.9	
Invesco New York Quality Munic	13,032	2,861	355.5	
Invesco Plc New Common Stock	8,251,896	9,744,176	-15.3	
Invesco Quality Municipal Inco	2,879	4,789	-39.9	
Invesco Quality Municipal Inve	8,926	25,314	-64.7	
Invesco Quality Municipal Secu	1,188	10,140	-88.3	
Invesco Van Kampen Bond Fund C	10,966	17,829	-38.5	
Invesco Van Kampen California	15,164	25,575	-40.7	
Invesco Van Kampen Dynamic Cre	12,598	4,398	186.4	
Invesco Van Kampen High Income	3,049	3,995	-23.7	
Invesco Van Kampen Municipal O	23,273	20,988	10.9	
Invesco Van Kampen Municipal T	12,254	13,242	-7.5	
Invesco Van Kampen Ohio Qualit	5,037	3,197	57.6	
Invesco Van Kampen Pennsylvani	7,806	13,079	-40.3	
Invesco Van Kampen Senior Inco	147,297	118,874	23.9	
Invesco Van Kampen Trust for I	52,238	59,510	-12.2	
Invesco Van Kampen Trust for I	18,684	3,775	394.9	
invesco Van Kampen Trust for I	3,218	5,821	-44.7	
Invesco Van Kampen Trust for I	16,923	12,540	35.0	
Investment Technology Group, I	4,811,006	4,666,044	3.1	
Ion Geophysical Corporation Co	8,016,169	8,202,877	-2.3	
iPath DJ-UBS Aluminum Subindex	4,605	1,838	150.5	
iPath DJ-UBS Cocoa Subindex To	93,939	77,822	20.7	
iPath DJ-UBS Coffee Subindex T	6,766	5,057	33.8	
iPath DJ-UBS Cotton Subindex T	17,550	17,129	2.5	
iPath DJ-UBS Lead Subindex Tot	1,810	477	279.5	
iPath DJ-UBS Platinum Subindex	583	608	-4.1	
iPath DJ-UBS Precious Metals S	1,201	4,058	-70.4	
iPath DJ-UBS Softs Subindex To	14,130	14,822	-4.7	
iPath DJ-UBS Sugar Subindex To	20,104	21,676	-7.3	
iPath DJ-UBS Tin Subindex Tota	1,276	1,455	-12.3	
iPath Dow Jones UBS Agricultur	1,669	3,516	-52.5	
iPath Dow Jones UBS Commodity	338,092	359,262	-5.9	
iPath Dow Jones UBS Copper Tot	711,276	745,314	-4.6	
iPath Dow Jones UBS Energy Tot	26,163	31,214	-16.2	
iPath Dow Jones UBS Grains Tot	34,632	29,703	16.6	
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	Dec 15	Nov 30	% Chg
iShares 2012 S & P AMT-Free Mu	931	1,322	-29.6
iShares 2013 S & P AMT-Free Mu	2,358	1,017	131.9
iShares 2014 S & P AMT-Free Mu	2,351	2,086	12.7

iShares 2015 S & P AMT-Free Mu	2,902	2,667	8.8
iShares 2016 S & P AMT-Free Mu	2,513	2,094	20.0
iShares 2017 S & P AMT-Free Mu	16,506	1,632	911.4
iShares			
Barclays 0-5 Year TIPS	12,396	7,456	66.3
iShares Barclays 20 Year Treas	13,940,255	14,983,845	-7.0
iShares Barclays Agency Bond	9,108	22,905	-60.2
iShares Barclays Aggregate Bon	1,325,858	1,282,944	3.3
iShares Barclays Government/Cr	7,877	4,596	71.4
iShares Barclays MBS Bond Fund	110,806	286,422	-61.3
iShares Barclays TIPS Bond Fun	1,091,958	1,119,215	-2.4
iShares Cohen & Steers Realt	922,527	779,173	18.4
iShares Diversified Alternativ	3,961	224	1,668.3
iShares Dow Jones EPAC Select	522,808	87,493	497.5
iShares Dow Jones Select Divid	1,486,378	907,434	63.8
iShares Dow Jones Transportati	1,906,412	2,602,074	-26.7
iShares Dow Jones U.S. Aerospa	27,133	28,939	-6.2
iShares Dow Jones U.S. Basic M	1,046,186	767,768	36.3
iShares Dow Jones U.S. Broker-	445,789	425,962	4.7
iShares Dow Jones U.S. Consume	596,544	297,312	100.6
iShares Dow Jones U.S. Consume	14,859	11,437	29.9
iShares Dow Jones U.S. Energy	285,930	99,736	186.7
iShares Dow Jones U.S. Financi	489,297	568,876	-14.0
iShares Dow Jones U.S. Financi	61,202	11,982	410.8
iShares Dow Jones U.S. Health	319,906	297,943	7.4
iShares Dow Jones U.S. Health	557,689	590,666	-5.6
iShares Dow Jones U.S. Home Co	1,453,781	881,311	65.0
iShares Dow Jones U.S. Industr	42,193	48,877	-13.7
iShares Dow Jones U.S. Insuran	4,500	4,600	-2.2
iShares Dow Jones U.S. Medical	306,637	330,985	-7.4
iShares Dow Jones U.S. Oil &	541,659	441,775	22.6
iShares Dow Jones U.S. Oil Equ	172,178	273,552	-37.1
iShares Dow Jones U.S. Pharmac	102,840	13,477	663.1
iShares Dow Jones U.S. Real Es	33,016,081	39,437,134	-16.3
iShares Dow Jones U.S. Regiona	127,808	52,069	145.5
iShares Dow Jones U.S. Technol	92,123	204,584	-55.0
iShares Dow Jones U.S. Telecom	406,236	279,202	45.5
iShares Dow Jones U.S. Total M	45,400	25,400	78.7
iShares Dow Jones U.S. Utiliti	141,893	77,230	83.7
iShares Emerging Markets Local	1,242	2,013	-38.3
iShares Floating Rate Note Fun	3,921	2,471	58.7
iShares FTSE China 25 Index Fu	15,636,036	25,248,975	-38.1
iShares FTSE NAREIT Industrial	323	22,008	-98.5
iShares FTSE NAREIT Mortgage R	153,905	16,717	820.6
iShares FTSE NAREIT Real Estat	39,866	11,607	243.5
iShares FTSE NAREIT Residentia	50,166	27,440	82.8
iShares FTSE NAREIT Retail Ind	997	34,132	-97.1
iShares Global Inflation Linke	1,598	3,460	-53.8
ishares Gold Trust	9,223,297	1,090,641	745.7
iShares Goldman Sachs Network	139,177	137,913	0.9
iShares Goldman Sachs Software	318,958	379,429	-15.9
iShares Goldman Sachs Technolo	16,698	26,069	-35.9
iShares GSCI Commodity-Indexed	240,082	392,182	-38.8
iShares High Dividend Equity F	153,904	132,623	16.0
iShares iBoxx \$ HY Corp Bond F	2,784,224	2,622,055	6.2
iShares iBoxx \$ Investment Gra	1,021,839	968,316	5.5
iShares International Inflatio	942	1,256	-25.0
iShares JP Morgan Em Bond Fd	299,994	323,292	-7.2
iShares KLD 400 Social Index F	12,710	9,115	39.4
iShares KLD Select Social Inde	17,751	1,788	892.8
iShares Latin America 40 Index	1,362,634	1,749,558	-22.1
iShares Lehman 10-20 Year Trea	35,118	59,439	-40.9
iShares Lehman 1-3 Year Credit	26,949	48,558	-44.5
iShares Lehman 3-7 Year Treasu	127,724	199,654	-36.0
iShares Lehman 7-10 Year Treas	3,081,760	3,505,875	-12.1
iShares Lehman Credit Bond Fun	25,231	71,124	-64.5

iShares Lehman Intermediate Cr	33,263	301,165	-89.0
iShares Lehman Intermediate Go	14,861	11,746	26.5
iShares Lehman Short Treasury	80,020	131,578	-39.2
iShares Morningstar Large Core	52,063	35,863	45.2
iShares Morningstar Large Grow	3,615	1,527	136.7
iShares Morningstar Large Valu	214,721	19,427	1,005.3
iShares Morningstar Mid Core I	29,443	10,086	191.9
iShares Morningstar Mid Growth	28,136	31,577	-10.9
iShares Morningstar Mid Value	4,253	4,440	-4.2
iShares Morningstar Small Core	2,218	302	634.4
iShares Morningstar Small Grow	4,142	6,920	-40.1
iShares Morningstar Small Valu	4,352	5,521	-21.2
iShares MSCI ACWI ex US Consum	679	679	-21.2
iShares MSCI ACWI ex US Energy	733	1,374	-46.7
iShares MSCI ACWI ex US Health	261	100	161.0
iShares MSCI ACWI ex US Indust	225	235	-4.3
iShares MSCI ACWI ex US Inform	120	240	-50.0
iShares MSCI ACWI ex US Materi	160	160	-50.0
iShares MSCI ACWI ex US Teleco	286	100	186.0
iShares MSCI ACWI ex US Utilit	480	1,018	-52.8
iShares MSCI All Country World	25,756	17,223	49.5
iShares MSCI All Peru Capped I	262,983	193,838	35.7
iShares MSCI Australia Index F	4,099,646	6,076,934	-32.5
iShares MSCI Austria Index Fun	87,465	80,814	8.2
iShares MSCI Belgium Index Fun	68,496	74,615	-8.2
iShares MSCI Brazil Index Fund	24,793,843	27,218,714	-8.9
iShares MSCI Brazil Small Cap	10,187	5,084	100.4
iShares MSCI BRIC Index Fund	52,325	32,726	59.9
iShares MSCI Canada Index Fund	3,361,384	3,822,757	-12.1
iShares MSCI Chile Index Fund	166,589	300,404	-44.5
iShares MSCI China Index Fund	11,016	338,982	-96.8
iShares MSCI China Small Cap I	4,552	262	1,637.4
iShares MSCI EAFE Index Fund	46,821,546	35,153,653	33.2
iShares MSCI EAFE Minimum Vola	2,383	1,569	51.9
iShares MSCI EAFE Small Cap	202,175	191,979	5.3
iShares MSCI Emerging Index Fu	47,163,795	60,597,727	-22.2
iShares MSCI Emerging Markets	47,550	11,381	317.8
iShares MSCI Emerging Markets	3,694	6,007	-38.5
iShares MSCI Emerging Markets	646	496	30.2
iShares MSCI EMU Index Fund	610,631	613,688	-0.5
iShares MSCI France Index Fund	631,065	788,621	-20.0
iShares MSCI Germany Index Fun	8,007,215	8,103,426	-1.2
iShares MSCI Growth Index Fund	58,668	37,759	55.4
iShares MSCI Hong Kong Index F	6,970,994	6,705,467	4.0
iShares MSCI Israel Capped Inv	12,086	20,582	-41.3
iShares MSCI Italy Index Fund	2,696,991	2,841,641	-5.1
iShares MSCI Japan Index Fund	16,002,706	20,540,266	-22.1

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	Dec 15	Nov 30	% Chg	
iShares MSCI Japan Sm Cap		925	2,758	-66.5
iShares MSCI Kokusai	3,345		14,046	-76.2
iShares MSCI Malaysia Index Fu	1,735,489		1,984,299	-12.5
iShares MSCI Mexico Index Fund	4,578,514		4,256,313	7.6
iShares MSCI Netherlands Index	38,863		34,023	14.2
iShares MSCI New Zealand Inves	10,501		4,404	138.4
iShares MSCI Pacific Ex-Japan	222,034		251,048	-11.6
iShares MSCI Philippines Inves	4,001		3,462	15.6
iShares MSCI Poland Investable	72,877		79,796	-8.7
iShares MSCI Russia Capped Ind	74,486		137,645	-45.9

iShares MSCI Singapore Index F	930,676	1,098,866	-15.3
iShares MSCI South Africa Inde	904,671	807,639	12.0
iShares MSCI South Korea Index	2,482,544	2,739,727	-9.4
iShares MSCI Spain Index Fund	1,539,850	1,550,562	-0.7
iShares MSCI Sweden Index Fund	85,395	134,442	-36.5
iShares MSCI Switzerland Index	267,123	213,634	25.0
iShares MSCI Taiwan Index Fund	10,085,704	8,959,845	12.6
iShares MSCI Thailand Index Fu	334,959	265,426	26.2
iShares MSCI Turkey Investable	262,051	315,104	-16.8
iShares MSCI United Kingdom In	6,473,622	2,512,097	157.7
iShares MSCI USA Index Fund	38,742	375	10,231.2
iShares MSCI USA Minimum Volat	3,066	55,436	-94.5
iShares MSCI Value Index Fund	302,022	71,839	320.4
iShares NYSE 100 Index Fund	780	780	320.4
iShares NYSE Composite Index F	858	2,560	-66.5
iShares Russell 1000	13,556,092	14,572,901	-7.0
iShares Russell 1000 Growth	3,028,277	2,383,514	27.1
iShares Russell 1000 Value	3,994,025	3,546,581	12.6
iShares Russell 2000	207,022,107	221,409,694	-6.5
iShares Russell 2000 Growth	6,099,005	6,317,064	-3.5
iShares Russell 2000 Value	3,618,069	3,976,529	-9.0
iShares Russell 3000	618,629	4,422,742	-86.0
iShares Russell 3000 Growth	163,828	36,189	352.7
iShares Russell 3000 Value	90,129	53,701	67.8
iShares Russell Microcap Index	594,218	578,375	2.7
iShares Russell Midcap Growth	797,519	556,952	43.2
iShares Russell Midcap Index F	838,559	776,272	8.0
iShares Russell Midcap Value I	1,388,069	1,058,650	31.1
iShares Russell Top 200 Growth	235,256	35,704	558.9
iShares Russell Top 200 Index	3,803	13,362	-71.5
iShares Russell Top 200 Value	191,237	34,558	453.4
iShares S & P 100 Index Fund	3,907,430	3,794,298	3.0
iShares S & P 1500 Index Fund	1,804	26,472	-93.2
iShares S & P 500 Growth Index	217,539	225,368	-3.5
iShares S & P 500 Index Fund	3,074,594	2,758,033	11.5
iShares S & P 500 Value Index	309,477	110,750	179.4
iShares S & P Aggressive Alloc	9,718	8,100	20.0
iShares S & P Asia 50	9,193	448	1,952.0
iShares S & P Cali Muni Bond	38,048	32,183	18.2
iShares S & P Conservative All	68,321	9,639	608.8
iShares S & P Europe 350 Index	1,884,919	1,941,904	-2.9
iShares S & P Global 100 Index	52,362	26,761	95.7
iShares S & P Global Consumer	20,115	163	12,240.5
iShares S & P Global Consumer	54,057	6,850	689.2
iShares S & P Global Energy In	260,459	421,811	-38.3
iShares S & P Global Financial	34,563	43,984	-21.4
iShares S & P Global Healthcar	39,378	36,758	7.1
iShares S & P Global Industria	23,378	8,168	186.2
iShares S & P Global Infrastru	59,940	56,532	6.0
iShares S & P Global Materials	31,824	18,824	69.1
iShares S & P Global Technolog	35,782	27,665	29.3
iShares S & P Global Telecommu	66,984	41,207	62.6
iShares S & P Global Utilities	76,532	32,764	133.6
iShares S & P Growth Allocatio	55,925	2,711	1,962.9
iShares S & P International Pr	14,137	30,586	-53.8
iShares S & P MidCap 400 Growt	307,551	174,042	76.7
iShares S & P MidCap 400 Index	1,561,015	1,451,942	7.5
iShares S & P MidCap 400 Value	128,834	75,415	70.8
iShares S & P Moderate Allocat	133,279	16,176	723.9
iShares S & P National Municip	211,054	389,790	-45.9
iShares S & P North American N	379,615	284,677	33.3
iShares S & P NY Muni	1,538	2,363	-34.9
iShares S & P Short Trm Nation	45,559	14,749	208.9
iShares S & P SmallCap 600 Gro	269,713	341,136	-20.9
iShares S & P SmallCap 600 Ind	4,209,136	3,143,977	33.9
iShares S & P SmallCap 600 Val	77,527	69,990	10.8

iShares S & P Target Date 2010	288	885	-67.5
iShares S & P Target Date 2020	2,191	471	365.2
iShares S & P Target Date 2025	20,560	649	3,068.0
iShares S & P Target Date 2030	1,850	1,456	27.1
iShares S & P Target Date 2035	513	1,293	-60.3
iShares S & P Target Date 2040	18,550	10,059	84.4
iShares S & P Target Date 2050	9,021	0	84.4
iShares S & P Target Date Reti	583	707	-17.5
iShares S & P US Preferred Sto	802,939	1,263,915	-36.5
iShares S & P/TOPIX 150 Index	11,761	196	5,900.5
iShares Silver Trust	22,005,188	25,200,008	-12.7
iShares TMSCI ACWI ex US Consu	1,811	391	363.2
iShares Trust iShares S & P De	65,518	88,342	-25.8
iShares Trust Target Date 2015	473	388	21.9
iSoftStone Holdings Limited Am	2,338,142	3,329,927	-29.8
iStar Financial Inc. 7.875% Pr	25,146	20,993	19.8
iStar Financial Inc. Common St	20,030,968	19,835,272	1.0
iStar Financial Inc. Preferred	45,986	38,400	19.8
iStar Financial Inc. Preferred	9,827	11,531	-14.8
iStar Financial Inc. Preferred	47,792.0	80,924	-40.9
iStar Financial Inc. Series F	8,741	7,979	9.6
Itau Unibanco Banco Holding SA	20,090,432	16,076,438	25.0
ITC Holdings Corp. Common Stoc	2,336,476	2,730,406	-14.4
ITT Corporation Common Stock N	1,398,947	1,559,638	-10.3
ITT Educational Services, Inc.	10,583,608	10,796,389	-2.0
Ivanhoe Mines Ltd Ordinary Sha	21,820,276	22,567,546	-3.3
J P Morgan Chase & Co Cap Se	68,256	94,184	-27.5
J P Morgan Chase & Co Capita	64,195	18,927	239.2
J P Morgan Chase & Co Deposi	179,206	241,062	-25.7
J P Morgan Chase & Co Warran	1,469,817	1,665,259	-11.7
J.C. Penney Company, Inc. Hold	30,338,363	29,397,694	3.2
J.M. Smucker Company (The) New	1,228,418	1,515,371	-18.9
J.P. Morgan Chase & Co. 7.00	112,979	55,929	102.0
J.P. Morgan Chase & Co. Cap	110,407	88,148	25.3
J.P. Morgan Chase & Co. JPMo	33,495	8,191	308.9
J.P. Morgan Chase & Co. Pref	49,943	66,750	-25.2
J.P. Morgan Chase Capital XII	13,003	12,819	1.4
Jabil Circuit, Inc. Common Sto	9,077,830	8,288,492	9.5
Jacobs Engineering Group Inc.	3,719,635	3,868,465	-3.8

28 Dec 2011 09:33 EDT DJ NYSE Short Interest: Jaguar Mining Inc - L-3 Commun

	Dec 15	Nov 30	% Chg
Jaguar Mining Inc Ordinary Sha	13,817,974	15,006,639	-7.9
James Hardie Industries SE NV	200	262	-23.7
Janus Capital Group, Inc. Cmn	9,736,294	10,727,132	-9.2
Japan Equity Fund, Inc. (The)	9,878	3,268	202.3
Japan Smaller Capitalization F	52,926	70,304	-24.7
Jarden Corporation Common Stoc	3,222,966	3,345,383	-3.7
Jefferies Group, Inc. Common S	28,851,288	31,844,305	-9.4
Jefferies TR/J CRB Global Agri	162	162	-9.4
Jefferies TR/J CRB Global Comm	7,231	10,972	-34.1
Jefferies TR/J CRB Global Indu	105	105	-34.1
Jefferies TR/J CRB Wildcatters	188	888	-78.8
JF China Region Fund, Inc. Co	1,290	1,555	-17.0
JinkoSolar Holding Company Lim	5,622,235	5,757,367	-2.3
JMP Group Inc Common Stock	534,386	583,002	-8.3
John Bean Technologies Corpora	861,761	1,036,498	-16.9
John Hancock Bank and Thrift O	381,212	429,298	-11.2
John Hancock Hedged Equity &	2,555	1,428	78.9
John Hancock Income Securities	4,424	4,791	-7.7

John Hancock Investors Trust C	22,496	31,269	-28.1
John Hancock Pfd Income Fund I	120,810	139,215	-13.2
John Hancock Preferred Income	168,830	179,154	-5.8
John Hancock Preferred Income	70,219	57,376	22.4
John Hancock Premium Dividend	114,217	107,136	6.6
John Hancock Tax Advantaged Di	46,015	52,996	-13.2
John Hancock Tax-Advantaged GI	53,579	57,757	-7.2
John Wiley & Sons, Inc. Comm	1,064,131	1,219,516	-12.7
John Wiley & Sons, Inc. Comm	17,431	17,431	-12.7
Johnson & Johnson Common Sto	39,214,804	41,821,409	-6.2
Johnson Controls, Inc. Common	11,948,143	11,316,029	5.6
Jones Group, Inc. (The) Common	7,575,963	10,249,867	-26.1
Jones Lang LaSalle Incorporate	723,019	952,747	-24.1
Journal Communications, Inc. C	1,667,918	1,865,596	-10.6
Joy Global Inc. Common Stock	3,421,536	3,777,868	-9.4
JP Morgan Chase & Co. Common	35,437,910	38,526,401	-8.0
JP Morgan Chase Cap XXIV Gtd C	13,440	8,392	60.2
JPMorgan Chase & Co KEYnotes	425	425	60.2
JPMorgan Chase Capital XIX 6.6	19,323	29,137	-33.7
JPMorgan Chase Capital XVI JP	5,123,024	4,727,357	8.4
JPMorgan Chase Capital XXIX 6.	85,930	97,203	-11.6
JPMorgan Double Short US 10 Ye	569	669	-14.9
JPMorgan Double Short US Long	133	100	33.0
Juniper Networks, Inc. Common	6,998,176	9,978,804	-29.9
K12 Inc Common Stock	6,112,982	5,392,587	13.4
Kadant Inc Common Stock	324,606	383,147	-15.3
Kansas City Southern Common St	1,972,431	2,903,155	-32.1
Kansas City Southern Preferred	45	146	-69.2
KapStone Paper and Packaging C	1,625,977	1,576,008	3.2
KAR Auction Services, Inc Comm	827,238	784,102	5.5
Kaydon Corporation Common Stoc	2,078,551	2,087,496	-0.4
Kayne Anderson Energy Developm	15,020	21,832	-31.2
Kayne Anderson Midstream Energ	16,423	5,000	228.5
Kayne Anderson MLP Investment	132,808	67,927	95.5
Kayne Anderson MLP Investment	1,167	490	138.2
Kayne Anderson Total Energy Re	13,154	18,798	-30.0
KB Financial Group Inc	642,424	818,151	-21.5
KB Home Common Stock	25,595,348	25,075,128	2.1
KBR, Inc. Common Stock	805,455	1,012,013	-20.4
KBW Inc Common Stock	2,777,188	2,943,360	-5.6
Kellogg Company Common Stock	5,437,296	5,602,360	-2.9
Kemet Corporation New Common S	1,531,143	1,879,489	-18.5
Kemper Corporation	489,350	565,085	-13.4
Kenexa Corporation Common Stoc	946,072	1,075,366	-12.0
Kennametal Inc. Common Stock	2,727,687	2,124,183	28.4
Kennedy-Wilson Holdings Inc. C	1,022,231	1,215,524	-15.9
Kenneth Cole Productions, Inc.	326,268	369,345	-11.7
Key Energy Services, Inc. Comm	10,341,931	11,132,177	-7.1
KeyCorp Common Stock	13,404,184	18,683,744	-28.3
KeyCorp Common Stock	13,404,184	18,683,744	-28.3
KEYCORP CAPITAL X 8.00	21,671	16,010	35.4
KeyCorp Non Cumulative Perp Co	53,831	63,722	-15.5
Kid Brands, Inc.	96,275	99,004	-2.8
Kilroy Realty Corporation Comm	4,289,729	4,361,888	-1.7
Kilroy Realty Corporation Pref	32,684	24,735	32.1
Kilroy Realty Corporation Pref	2,608	2,741	-4.9
Kimberly-Clark Corporation Com	4,687,319	4,963,418	-5.6
Kimco Realty Corporation Commo	18,253,084	18,908,060	-3.5
Kimco Realty Corporation Dep S	24,276	20,192	20.2
Kimco Realty Corporation DEPOS	5,658	4,692	20.6
Kimco Realty Corporation Depos	37,144	30,677	21.1
Kinder Morgan Energy Partners,	5,361,110	5,559,979	-3.6
Kinder Morgan Management, LLC	2,003,679	2,132,127	-6.0
Kinder Morgan, Inc. Common Sto	24,617,936	25,131,388	-2.0
Kindred Healthcare, Inc. Commo	6,892,302	6,917,099	-0.4
Kingsway Financial Services, I	88,093	107,381	-18.0

Kinross Gold Corporation Commo	5,713,391	4,323,296	32.2
Kirby Corporation Common Stock	4,532,801	4,574,658	-0.9
Kite Realty Group Trust Common	1,730,483	2,082,426	-16.9
Kite Realty Group Trust PERP P	3,023	2,574	17.4
KKR & Co. L.P. Common Units	2,500,580	3,380,447	-26.0
KKR Financial Holdings LLC 8.3	6,021	36,333	-83.4
KKR Financial Holdings LLC Com	5,116,585	5,456,462	-6.2
Knight Capital Group, Inc. Cla	8,992,084	9,416,104	-4.5
Knight Transportation, Inc. Co	3,873,029	4,448,398	-12.9
Knoll, Inc. Common Stock	1,635,093	1,812,459	-9.8
Kodiak Oil & Gas Corp Common	28,791,108	29,935,314	-3.8
Kohl's Corporation Common Stoc	10,769,261	10,563,121	2.0
Konami Corporation American De	2,945	2,888	2.0
Koninklijke Philips Electronic	2,765,586	4,931,482	-43.9
Koppers Holdings Inc. Koppers	627,543	708,405	-11.4
Korea Electric Power Corporati	1,467,886	1,239,428	18.4
Korea Equity Fund, Inc. Common	86,680	91,718	-5.5
Korea Fund, Inc. (The) New Com	4,940	7,749	-36.2
Korn/Ferry International Commo	2,082,081	2,442,618	-14.8
Kosmos Energy Ltd. Common Shar	1,625,844	1,439,484	12.9
Kraft Foods Inc. Common Stock	17,215,667	15,174,843	13.4
Kraton Performance Polymers, I	1,360,228	1,419,926	-4.2
Krispy Kreme Doughnuts, Inc. C	2,763,493	3,117,814	-11.4
Kroger Company (The) Common St	12,007,675	12,549,475	-4.3
Kronos Worldwide Inc Common St	4,151,352	3,728,980	11.3
KT Corporation Common Stock	1,580,824	1,436,217	10.1
Kubota Corporation Common Stoc	74,547	77,922	-4.3
K-V Pharmaceutical Company Cla	8,527,342	8,528,954	-4.3
K-V Pharmaceutical Company Cla	12,229	17,955	-31.9
Kyocera Corporation Common Sto	14,106	15,866	-11.1
L.S. Starrett Company (The) Co	5,738	5,346	7.3
L-3 Communications Holdings, I	4,822,069	4,926,420	-2.1

28 Dec 2011 09:33 EDT DJ NYSE Short Interest: Laboratory Corp - Managed High Yield

	Dec 15	Nov 30	% Chg
Laboratory Corporation of Amer	5,740,093	5,881,038	-2.4
Laclede Gas Company Common Sto	908,509	936,749	-3.0
Lan Airlines S.A.	3,750,903	4,245,499	-11.6
Landauer, Inc. Common Stock	309,681	353,916	-12.5
Las Vegas Sands Corp. Common S	10,842,169	11,389,639	-4.8
LaSalle Hotel Properties 7.25%	7,155	7,406	-3.4
LaSalle Hotel Properties 7.50%	3,232	343	842.3
LaSalle Hotel Properties Commo	5,275,108	5,838,038	-9.6
LaSalle Hotel Properties LaSal	2,817	1,247	125.9
LaSalle Hotel Properties LaSal	2,908	2,886	0.8
Latin American Discovery Fund,	23,757	15,895	49.5
Lazard Global Total Return and	171,735	173,783	-1.2
Lazard LTD. Lazard, LTD. Class	1,478,843	1,388,396	6.5
Lazard World Dividend & Inco	2,997	4,690	-36.1
La-Z-Boy Incorporated Common S	4,749,763	4,608,732	3.1
LDK Solar Co. Inc. American De	30,563,947	32,265,911	-5.3
Leapfrog Enterprises Inc Commo	2,439,583	1,931,620	26.3
Lear Corporation Common Stock	694,704	1,729,344	-59.8
Lee Enterprises, Incorporated	4,870,625	5,287,770	-7.9
Legg Mason, Inc. Common Stock	10,995,243	12,066,101	-8.9
Leggett & Platt, Incorporate	6,477,578	6,060,503	6.9
Lehman ABS 3.50 3.50% Adjustab	727	563	29.1
Lehman ABS 6.30 GS Cap I 6.30%	1,324	1,693	-21.8
Lehman ABS Corp 6.25% Bristol-	94	194	-51.5
Lehman ABS Corp 7.00% Corporat	1,223	1,070	14.3

Lehman ABS Corp 7.70 CorTS 200	3,622	350	934.9
Lehman ABS Corp Corporate Back	1,406	0	934.9
Lehman ABS Corporation 5.80% C	551	450	22.4
Lehman ABS Corporation 6.00% C	1,604	1,262	27.1
Lehman ABS Corporation 6.05% C	725	200	262.5
Lehman ABS Corporation 6.125% C	2,727	275	891.6
Lehman ABS Corporation 6.25% C	441	548	-19.5
Lehman ABS Corporation 7.00% C	2,300	3,876	-40.7
Lehman ABS Corporation 7.125% C	4,939	5,757	-14.2
Lehman ABS Corporation 7.75% C	128	128	-14.2
Lehman ABS Corporation 7.75% C	2	0	-14.2
Lehman ABS Corporation 8.00 Co	119	745	-84.0
Lehman ABS Corporation Common	225	267	-15.7
Lehman ABS Cp 7.857% 7.875 CP	241	311	-22.5
Lender Processing Services, In	3,477,624	3,951,773	-12.0
Lennar Corporation Class A Com	32,780,097	31,796,597	3.1
Lennar Corporation Class B	57,104	46,174	23.7
Lennox International, Inc. Com	1,370,087	1,309,945	4.6
Lentuo International Inc. Amer	216,429	217,856	-0.7
Leucadia National Corporation	4,330,069	5,182,924	-16.5
Level 3 Communications, Inc. C	13,263,689	12,368,009	7.2
Lexington Realty Trust Pfd Se	7,664	8,900	-13.9
Lexington Realty Trust Prefer	1,248	1,723	-27.6
Lexington Realty Trust Common	8,411,794	9,233,213	-8.9
Lexington Rlty Tr Preferred Se	10,224	9,892	3.4
Lexmark International, Inc. Co	5,798,923	6,241,582	-7.1
LG Display Co, Ltd AMERICAN DE	6,245,012	5,118,631	22.0
Liberty All-Star Equity Fund C	583,061	569,602	2.4
Liberty All-Star Growth Fund,	26,178	30,687	-14.7
Liberty Property Trust	3,401,992	4,611,970	-26.2
Life Time Fitness Common Stock	8,134,100	8,663,224	-6.1
Limited Brands, Inc.	13,769,178	8,018,293	71.7
LIN TV Corp Common Stock	1,190,281	1,346,253	-11.6
Lincoln National Corporation C	13,696,563	15,035,201	-8.9
Lincoln National Corporation W	1,525,959	1,522,842	0.2
Lindsay Corporation Common Sto	1,329,677	1,453,542	-8.5
LinkedIn Corporation Class A C	5,228,843	4,511,083	15.9
Lions Gate Entertainment Corpo	5,709,272	5,114,276	11.6
Lithia Motors, Inc. Common Sto	3,572,546	3,713,631	-3.8
Live Nation Entertainment, Inc	13,454,710	15,048,655	-10.6
Liz Claiborne, Inc. Common Sto	27,275,653	27,161,969	0.4
Lloyds Banking Group Plc 7.75%	64,891	105,729	-38.6
Lloyds Banking Group Plc Ameri	4,702,950	5,797,059	-18.9
LMP Capital and Income Fund In	176,515	187,185	-5.7
LMP Corporate Loan Fund Inc Co	14,012	10,012	40.0
LMP Real Estate Income Fund In	16,145	18,394	-12.2
Lockheed Martin Corporation Co	20,796,263	20,614,040	0.9
Loews Corporation Common Stock	2,228,113	2,517,080	-11.5
Lone Pine Resources Inc. Commo	792,321	1,001,324	-20.9
Lorillard, Inc Common Stock	6,060,471	6,056,287	0.1
Louisiana-Pacific Corporation	18,029,830	19,371,741	-6.9
Lowe's Companies, Inc. Common	20,495,316	24,022,863	-14.7
LRR Energy, L.P. Common Units	30,396	22,710	33.8
LSB Industries, Inc. Common St	690,982	875,603	-21.1
LSI Corporation Common Stock	12,863,829	14,334,126	-10.3
LTC Properties, Inc. Common St	1,098,776	1,260,216	-12.8
Luby's, Inc. Common Stock	572,129	624,700	-8.4
Lumber Liquidators Holdings, I	4,841,409	5,153,625	-6.1
Luxottica Group, S.p.A. Common	137,969	169,147	-18.4
Lydall, Inc. Common Stock	546,350	630,919	-13.4
LyondellBasell Industries NV O	11,794,303	11,574,343	1.9
M & T Cap Tr IV Gtd Enhanced	12,556	9,077	38.3
M & F Worldwide Corporation Co	457,862	510,167	-10.3
M & T Bank Corporation Common	4,257,448	4,594,149	-7.3
M.D.C. Holdings, Inc. Common S	5,033,147	5,694,547	-11.6
M/I Homes, Inc. Common Stock	1,167,436	1,182,513	-1.3

M/I Homes, Inc. M/I Homes, Inc	10	210	-95.2
Macerich Company (The) Common	8,185,817	8,668,656	-5.6
Mac-Gray Corporation Common St	331,257	365,217	-9.3
Mack-Cali Realty Corporation C	2,277,480	2,705,470	-15.8
Macquarie Global Infrastructur	8,309	4,274	94.4
Macquarie Infrastructure Compa	478,342	598,504	-20.1
Macquarie/First Trust Global C	5,246	16,243	-67.7
Macy's Inc Common Stock	14,920,968	16,562,553	-9.9
Madison Strategic Sector Premi	7,909	4,783	65.4
Madison/Claymore Covered Call	12,985	15,664	-17.1
Madrona Global Bond ETF	11,852	11,341	4.5
Madrona International ETF	1,312	3,827	-65.7
Magellan Midstream Partners L.	936,487	1,077,760	-13.1
Magna International, Inc. Comm	3,021,817	2,420,877	24.8
MagnaChip Semiconductor Corpor	144,259	18,531	678.5
Magnetek, Inc. Common Stock Ne	4,693	32,706	-85.7
Magnum Hunter Resources Corpor	30,771,917	31,650,914	-2.8
Mahanagar Telephone Nigam Ltd	585,033	226,517	158.3
Maiden Holdings North America	2,418	1,660	45.7
Maidenform Brands, Inc. Common	1,523,737	1,569,064	-2.9
Main Street Capital Corporatio	855,143	915,751	-6.6
Malaysia Fund, Inc. (The) Comm	61,133	64,973	-5.9
Managed Duration Investment Gr	24,870	29,669	-16.2
Managed High Yield Plus Fund,	218,429	264,711	-17.5

28 Dec 2011 09:33 EDT DJ NYSE Short Interest: Manitowoc - Merrill Lynch & Co

	Dec 15	Nov 30	% Chg
Manitowoc Company, Inc. (The)	9,896,538	10,283,319	-3.8
Manning & Napier, Inc. Class	248,035	216,335	14.7
ManpowerGroup Common Stock	2,547,871	2,182,248	16.8
Manulife Financial Corporation	6,519,307	10,289,197	-36.6
Marathon Oil Corporation Commo	15,490,529	15,919,813	-2.7
Marathon Petroleum Corporation	5,019,524	4,986,651	0.7
Marcus Corporation (The) Commo	570,099	639,080	-10.8
Marine Products Corporation Co	432,617	638,346	-32.2
MarineMax, Inc. Common Stock	1,860,655	1,872,847	-0.7
Markel Corporation 7.50% Senio	2,328	2,044	13.9
Markel Corporation Common Stoc	187,386	199,357	-6.0
Market Neutral Global Equity E	25	0	-6.0
Market Vectors Agribusiness ET	1,291,723	1,378,346	-6.3
Market Vectors Brazil Small-Ca	633,402	519,504	21.9
Market Vectors CEF Municipal I	243	839	-71.0
Market Vectors China ETF	170	279	-39.1
Market Vectors Chinese Renminb	1,692	3,546	-52.3
Market Vectors Coal ETF	354,049	385,961	-8.3
Market Vectors Colombia ETF	1,797	1,913	-6.1
Market Vectors Double Long Eur	4,668	5,238	-10.9
Market Vectors Double Short Eu	21,082	32,085	-34.3
Market Vectors Egypt Index ETF	221,560	189,676	16.8
Market Vectors Emerging Market	127,574	56,392	126.2
Market Vectors Environment Ind	100	100	126.2
Market Vectors Gaming ETF	2,006	2,340	-14.3
Market Vectors Germany Small C	307	989	-69.0
Market Vectors Global Alternat	4,445	5,075	-12.4
Market Vectors Gold Miners ETF	12,262,622	12,852,058	-4.6
Market Vectors Gulf States Ind	4,476	1,129	296.5
Market Vectors Hard Assets Pro	12,167	6,567	85.3
Market Vectors High Yield Muni	139,268	112,927	23.3
Market Vectors India Small-Cap	27,546	65,951	-58.2
Market Vectors Indian Rupee/US	534	684	-21.9

Market Vectors Indonesia Index	1,013,368	990,884	2.3
Market Vectors Intermediate Mu	211,848	277,495	-23.7
Market Vectors Investment Grad	200	305	-34.4
Market Vectors Junior Gold Min	2,440,819	2,364,668	3.2
Market Vectors LatAm Aggregate	1,699	1,024	65.9
Market Vectors Latin America S	735	229	221.0
Market Vectors Long Municipal	98,780	29,336	236.7
Market Vectors Mortgage REIT I	12,688	62,053	-79.6
Market Vectors Poland ETF	6,693	5,799	15.4
Market Vectors Pre-refunded Mu	430	9,671	-95.6
Market Vectors Rare Earth Stra	243,455	216,475	12.5
Market Vectors Renminbi Bond E	940	640	46.9
Market Vectors Russia Small-Ca	4,287	3,303	29.8
Market Vectors Short Municipal	9,449	5,460	73.1
Market Vectors Solar Energy ET	63,099	73,995	-14.7
Market Vectors Steel Index ETF	121,430	162,200	-25.1
Market Vectors TR Russia ETF	6,049,706	5,222,895	15.8
Market Vectors Uranium & Nuc	18,183	11,472	58.5
Market Vectors Vietnam ETF	308,630	337,408	-8.5
Market Vectors-Africa Index ET	2,479	2,375	4.4
MarkWest Energy Partners, LP C	1,191,763	907,990	31.3
Marriot International Common S	12,504,134	13,491,876	-7.3
Marriot Vacations Worldwide Co	2,288,487	2,007,087	14.0
Marsh & McLennan Companies,	6,040,363	7,102,164	-15.0
Martha Stewart Living Omnimedi	2,314,408	2,406,956	-3.8
Martin Marietta Materials, Inc	6,783,663	6,831,482	-0.7
Masco Corporation Common Stock	8,416,895	11,702,900	-28.1
MassMutual Corporate Investors	12,245	17,543	-30.2
MassMutual Participation Inves	7,006	5,570	25.8
MasTec, Inc. Common Stock	6,954,771	7,998,434	-13.0
Mastercard Incorporated Common	1,797,940	1,607,075	11.9
Materials Select Sector SPDR	31,876,206	30,170,033	5.7
Materion Corporation	1,043,486	1,168,503	-10.7
Maui Land & Pineapple Compan	63,061	65,504	-3.7
Maxcom Telecomunicaciones SAB	15,181	17,410	-12.8
Maximus, Inc. Common Stock	1,025,396	1,220,330	-16.0
MAXIS Nikkei 225 Index Fund ET	125,956	39,767	216.7
MaxLinear, Inc Class A Common	826,034	905,688	-8.8
MBIA Inc. Common Stock	26,877,674	29,890,674	-10.1
MBNA Corporation 8.125% Trust	9,720	10,477	-7.2
MBNA Corporation Tr originated	10,215	9,547	7.0
McClatchy Company (The) Common	28,842,899	27,409,552	5.2
McCormick & Company, Incorpo	3,743,016	4,068,070	-8.0
McCormick & Company, Incorpo	3,490	2,830	23.3
McDermott International, Inc.	2,801,762	3,215,866	-12.9
McDonald's Corporation Common	10,626,411	11,521,527	-7.8
McGraw-Hill Companies, Inc. (T	13,140,649	6,040,418	117.5
McKesson Corporation Common St	1,858,031	2,184,470	-14.9
McMoRan Exploration Company Co	17,132,606	17,650,684	-2.9
MDU Resources Group, Inc. Comm	1,977,494	1,816,828	8.8
Mead Johnson Nutrition Company	3,194,278	3,239,892	-1.4
Meadowbrook Insurance Group, I	1,973,088	2,209,806	-10.7
Meadwestvaco Corporation Commo	1,525,490	2,346,260	-35.0
Mechel OAO Commo	1,525,490	2,346,260	-35.0
Mechel OAO American	6,653,795	6,544,740	1.7
Mechel Steel Group OAO America	280,109	144,080	94.4
MedcoHealth Solutions Inc Comm	6,408,677	6,922,550	-7.4
Media General, Inc. Class A Co	4,099,150	4,143,190	-1.1
Medical Properties Trust, Inc.	5,087,018	5,401,968	-5.8
Medicis Pharmaceutical Corpora	6,435,621	5,900,525	9.1
MEDIFAST INC Common Stock	3,543,220	4,176,958	-15.2
Medley Capital Corporation Com	340,112	361,661	-6.0
Mednax, Inc. Common Stock	4,142,801	3,484,867	18.9
Medtronic Inc. Common Stock	15,352,441	14,333,469	7.1
Meidell Tactical Advantage ETF	700	300	133.3
MEMC Electronic Materials, Inc	17,405,082	19,656,898	-11.5

Men's Wearhouse, Inc. (The) Co	4,068,716	4,336,701	-6.2
Merck & Company, Inc. Common	27,221,431	27,499,158	-1.0
Mercury General Corporation Co	652,906	690,083	-5.4
Meredith Corporation Common St	7,266,416	7,034,498	3.3
Meritage Homes Corporation Com	3,024,115	3,138,553	-3.6
Meritor, Inc. Common Stock	7,048,189	7,850,727	-10.2
Merrill Lynch & Co., Inc. 6.	77,341	91,652	-15.6
Merrill Lynch & Co., Inc. 6.	29,197	36,856	-20.8
Merrill Lynch & Co., Inc. B2	430,888	37,083	1,062.0
Merrill Lynch & Co., Inc. Bi	245,039	245,700	-0.3
Merrill Lynch & Co., Inc. Br	2,684	3,494	-23.2
Merrill Lynch & Co., Inc. Eu	134	300	-55.3
Merrill Lynch & Co., Inc. In	57,673	86,330	-33.2
Merrill Lynch & Co., Inc. In	1,353	2,153	-37.2
Merrill Lynch & Co., Inc. In	3,410	6,067	-43.8
Merrill Lynch & Co., Inc. Ma	14,176	7,876	80.0
Merrill Lynch & Co., Inc. Me	255,531	292,834	-12.7

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	Dec 15	Nov 30	% Chg
Merrill Lynch & Co., Inc. Oi	3,856,539	6,673,229	-42.2
Merrill Lynch & Co., Inc. Ph	1,129,776	2,317,258	-51.2
Merrill Lynch & Co., Inc. Pr	66,417	32,177	106.4
Merrill Lynch & Co., Inc. Pr	50,107	49,917	0.4
Merrill Lynch & Co., Inc. Pr	57,260	24,796	130.9
Merrill Lynch & Co., Inc. Re	638,992	1,006,786	-36.5
Merrill Lynch & Co., Inc. Re	2,628,296	4,410,274	-40.4
Merrill Lynch & Co., Inc. Se	6,731,486	12,497,726	-46.1
Merrill Lynch & Co., Inc. So	6,231	6,731	-7.4
Merrill Lynch & Co., Inc. St	69	0	-7.4
Merrill Lynch & Co., Inc. St	100	100	-7.4
Merrill Lynch & Co., Inc. Te	85,512	107,837	-20.7
Merrill Lynch & Co., Inc. Ut	36,090	61,336	-41.2
Merrill Lynch & Co., Inc. Wi	109	109	-41.2
Merrill Lynch Depositor Inc PP	123	1,154	-89.3
Merrill Lynch Depositor Inc PP	1,410	2,255	-37.5
Merrill Lynch Depositor Inc PP	2,040	1,352	50.9
Merrill Lynch Depositor Inc PP	300	526	-43.0
Merrill Lynch Depositor Inc Pr	7,374	5,557	32.7
Merrill Lynch Depositor Inc Se	5,127	7,183	-28.6
Merrill Lynch Depositor, Inc.	2,164	2,210	-2.1
Merrill Lynch Depositor, Inc.	2,052	700	193.1
Merrill Lynch Depositor, Inc.	783	0	193.1
Merrill Lynch Depositor, Inc.	1,077	591	82.2
Merrill Lynch Depositor, Inc.	2,222	1,092	103.5
Mesa Royalty Trust Common Stoc	458	1,751	-73.8
Mesabi Trust Common Stock	909,241	903,810	0.6
Metals USA Holdings Corp. Comm	527,586	584,200	-9.7
Methode Electronics, Inc. Comm	1,082,565	1,228,149	-11.9
MetLife, Inc. 5.875% Sr Nt 11/	6,933	7,660	-9.5
MetLife, Inc. COM EQUITY UNIT	299,068	242,931	23.1
MetLife, Inc. Common Stock	21,625,944	21,534,224	0.4
MetLife, Inc. Preferred Series	88,971	96,933	-8.2
MetLife, Inc. Preferred Series	695,582	649,657	7.1
Met-Pro Corporation Common Sto	455,350	521,710	-12.7
MetroPCS Communications, Inc.	3,571,454	5,386,480	-33.7
Metropolitan Health Networks,	1,372,781	1,521,167	-9.8
Mettler-Toledo International,	1,458,206	1,438,159	1.4
Mexico Equity and Income Fund,	1,132	2,932	-61.4
Mexico Equity and Income Fund,	1,189	489	143.1

Mexico Fund, Inc. (The) Common	23,998	13,728	74.8
MFA Financial, Inc.	13,196,702	15,904,467	-17.0
MFA Financial, Inc. 8.50% Srs	120	4,201	-97.1
MFC Industrial Ltd.	58,296	92,464	-37.0
MFS Charter Income Trust Commo	63,560	52,652	20.7
MFS Government Markets Income	35,580	33,747	5.4
MFS High Income Municipal Trus	48,396	20,568	135.3
MFS Intermarket Income Trust I	3,538	4,799	-26.3
MFS Intermediate High Income F	57,440	33,910	69.4
MFS Intermediate Income Trust	62,833	84,286	-25.5
MFS Investment Grade Municipal	4,354	5,316	-18.1
MFS Multimarket Income Trust C	207,312	158,516	30.8
MFS Municipal Income Trust Com	20,853	21,451	-2.8
MFS Municipal Income Trust Com	16,626	30,959	-46.3
MFS Special Value Trust Common	4,876	10,333	-52.8
MGIC Investment Corporation Co	41,069,413	35,318,860	16.3
MGM Resorts International Comm	42,772,913	47,575,734	-10.1
MI Developments Inc Common Sha	87,548	97,261	-10.0
Mid-America Apartment Communit	2,153,211	2,387,331	-9.8
Midas, Inc. Common Stock	195,236	207,598	-6.0
Miller Energy Resources, Inc.	4,744,881	4,682,565	1.3
Miller Industries, Inc. Common	539,383	542,652	-0.6
Mindray Medical International	15,931,491	16,090,156	-1.0
Mine Safety Appliances Company	1,168,107	1,309,982	-10.8
Minerals Technologies Inc. Com	503,704	580,324	-13.2
Mississippi Power Company 5.25	1,285	2,013	-36.2
Mississippi Power Company Sr N	107	428	-75.0
Mistras Group Inc Common Stock	624,185	689,728	-9.5
Mitsubishi UFJ Financial Group	1,806,760	1,940,870	-6.9
Mizuho Financial Group, Inc. S	788,823	846,443	-6.8
MLP & Strategic Equity Fund	95,615	93,292	2.5
Mobile TeleSystems Common Stoc	2,860,505	4,526,651	-36.8
Modine Manufacturing Company C	1,629,502	1,849,881	-11.9
Mohawk Industries, Inc. Common	2,391,098	2,556,088	-6.5
Molina Healthcare Inc Common S	2,395,378	2,351,392	1.9
Molson Coors Brewing Company	223	371	-39.9
Molson Coors Brewing Company C	2,005,041	1,488,822	34.7
Molycorp, Inc Common Stock \$0.	14,947,150	14,542,530	2.8
Molycorp, Inc PFD CONV SER A	291,476	308,941	-5.7
Moneygram International, Inc.	411,560	397,987	3.4
Monmouth Real Estate Investmen	1,128,816	1,248,261	-9.6
Monmouth Real Estate Investmen	2,425	244	893.9
Monsanto Company Common Stock	6,180,015	7,334,198	-15.7
Monster Worldwide, Inc. Common	11,539,291	12,018,997	-4.0
Montgomery Street Income Secur	1,776	2,909	-38.9
Montpelier RE Holdings Ltd Non	19,144	699	2,638.8
Montpelier Re Holdings Ltd.	3,149,787	3,705,137	-15.0
Moody's Corporation Common Sto	20,437,901	21,628,817	-5.5
Moog Inc. Class A Common Stock	1,633,011	1,639,435	-0.4
Moog Inc. Class B Common Stock	6,915	6,916	-0.4
Morgan Stanley Asia-Pacific Fu	32,510	28,051	15.9
Morgan Stanley Cap Tr III Capi	27,205	18,056	50.7
Morgan Stanley Cap Tr IV Gtd C	167,172	125,799	32.9
Morgan Stanley Cap Tr V Gtd Ca	103,944	134,220	-22.6
Morgan Stanley Cap TR VIII GDT	231,648	182,650	26.8
Morgan Stanley Cap Trust VI Ca	43,947	57,078	-23.0
Morgan Stanley Capital Trust V	264,427	257,892	2.5
Morgan Stanley China A Share F	10,333	13,333	-22.5
Morgan Stanley Common Stock	22,532,528	27,407,473	-17.8
Morgan Stanley Cushing MLP Hig	113,870	111,005	2.6
Morgan Stanley Dep Shs repstg	40,350	16,508	144.4
Morgan Stanley Eastern Europe	2,530	2,342	8.0
Morgan Stanley Emerging Market	17,430	9,191	89.6
Morgan Stanley Emerging Market	35,141	32,681	7.5
Morgan Stanley Emerging Market	1,731	16,357	-89.4
Morgan Stanley Frontier Emergi	2,134	14,833	-85.6

Morgan Stanley India Investmen	14,263	52,768	-73.0
MORGAN STANLEY Morgan Stanley	785	785	-73.0
Morgan Stanley PROtected Perfo	80	80	-73.0
Morgan Stanley S & P 500 Crude	1,993	1,993	-73.0
Morton's Restaurant Group, Inc	118,884	122,137	-2.7
Morton's Restaurant Group, Inc	222	568	-60.9
Mosaic Company (The) Common St	4,956,336	4,906,622	1.0
Motorola Mobility Holdings, In	6,555,646	5,457,017	20.1
Motorola Solutions, Inc. Commo	4,509,951	4,963,405	-9.1

28 Dec 2011 09:34 EDT DJ NYSE Short Interest: Movado Group - Northwest Natural Gas -

	Dec 15	Nov 30	% Chg	
Movado Group Inc. Common Stock	597,936	726,038	-17.6	
MPG Office Trust, Inc Preference	180	964	-81.3	
MPG Office Trust, Inc. Common	6,459,872	6,767,701	-4.5	
MS 2.8 Mrk Participation Sec I	238	238	-4.5	
MS Income Securities, Inc. Com	996	5,941	-83.2	
MS Structured Asset Corp MS St	1,750	10,665	-83.6	
MS Structured Asset Corp MS St	204	0	-83.6	
MS Structured Asset Corp SATUR	5,820	4,859	19.8	
MS Structured Asset Corp SATUR	1,709	268	537.7	
MS Structured Asset Corp SATUR	540	800	-32.5	
MS Structured Asset Corp SATUR	233	1,318	-82.3	
MS Structured Asset Corp. MS S	215	290	-25.9	
MS Structured Asset SATURNS GS	3,443	2,573	33.8	
MSC Industrial Direct Company,	344,019	465,057	-26.0	
MSCI Inc Class A Common Stock	4,586,553	4,610,429	-0.5	
MSCI Indonesia Investable Mark	45,051	45,120	-0.2	
MSCI Ireland Capped Investable	1,807	9,026	-80.0	
MSDW Structured Asset Corp MSD	705	3,993	-82.3	
MSDW Structured Asset Corporat	2,580	1,919	34.4	
Mueller Industries, Inc. Commo	1,444,884	1,709,359	-15.5	
MUELLER WATER PRODUCTS Common	10,080,544	11,665,587	-13.6	
Murphy Oil Corporation Common	3,658,773	4,295,619	-14.8	
MV Oil Trust Units of Benefici	199,281	189,542	5.1	
MVC Capital, Inc. Common Stock	876,833	984,313	-10.9	
Myers Industries, Inc. Common	1,037,448	1,135,531	-8.6	
Nabors Industries Ltd.	8,363,597	9,561,208	-12.5	
NACCO Industries, Inc. Common	183,416	197,068	-6.9	
Nam Tai Electronics, Inc. Comm	90,846	152,723	-40.5	
National Bank of Greece SA Spo	93	4,722	-98.0	
National City Capital Trust IV	12,612	12,587	0.2	
National City Corporation 6.62	11,758	23,360	-49.7	
National Financial Partners Co	5,497,791	6,039,350	-9.0	
National Fuel Gas Company Comm	897,441	914,207	-1.8	
National Grid Transco, PLC Nat	1,036,304	360,694	187.3	
National Health Investors, Inc	935,838	897,376	4.3	
National Oilwell Varco, Inc. C	10,346,195	10,765,050	-3.9	
National Presto Industries, In	698,780	711,432	-1.8	
National Retail Properties Com	10,345,558	11,343,717	-8.8	
National Rural Utilities Coope	2,627	9,109	-71.2	
National Rural Utils Coop Fin	825	644	28.1	
Natl Bk Greece American Deposi	2,103,399	2,054,229	2.4	
Natl Westminster Pfd Preferred	8,353	5,771	44.7	
Natural Gas Futures Contango E	370	885	-58.2	
Natural Gas Services Group, In	484,190	537,271	-9.9	
Natural Resource Partners LP L	242,682	394,259	-38.4	
Natuzzi, S.p.A.	28,744	32,029	-10.3	
Nautilus, Inc. Common Stock	347,507	349,919	-0.7	
Navigant Consulting, Inc. Comm	1,656,010	1,894,449	-12.6	

Navios Maritime Acquisition Co	59,501	25,723	131.3
Navios Maritime Acquisition Co	75	75	131.3
Navios Maritime Acquisition Co	500	1,400	-64.3
Navios Maritime Holdings Inc.	249,334	327,362	-23.8
Navios Maritime Partners LP Co	649,076	984,570	-34.1
Navistar International Corpora	2,332,421	2,298,969	1.5
NCI Building Systems, Inc. New	921,505	1,038,789	-11.3
NCR Corporation Common Stock	1,759,825	2,693,346	-34.7
Neenah Paper, Inc. Common Stoc	516,814.0	545,631	-5.3
Nelnet, Inc. Common Stock	1,043,113	1,151,668	-9.4
NeoPhotonics Corporation Commo	630,093	577,151	9.2
NetQin Mobile Inc. American De	1,002,073	1,036,578	-3.3
Netsuite Inc Common Stock	3,366,122	3,591,751	-6.3
Neustar, Inc. Neustar, Inc. Cl	3,418,232	3,342,337	2.3
New America High Income Fund,	65,280	81,141	-19.5
New Germany Fund, Inc. (The) C	5,596	10,432	-46.4
New Mountain Finance Corporati	250,297	271,506	-7.8
New Oriental Education & Tec	4,439,200	4,604,227	-3.6
New York & Company, Inc. New	1,184,142	1,223,588	-3.2
New York Community Bancorp, In	18,436,391	18,709,671	-1.5
New York Community Bancorp, In	10,086	8,661	16.5
New York Times Company (The) C	12,207,926	13,436,994	-9.1
Newcastle Investment Corporati	4,047,504	4,926,229	-17.8
Newcastle Investment Corporati	4,954	2,916	69.9
Newcastle Investment Corporati	500	690	-27.5
Newcastle Invt Corp New PFD Se	418	711	-41.2
Newell Rubbermaid Inc. Common	5,264,284	5,196,895	1.3
Newfield Exploration Company C	3,584,863	4,351,776	-17.6
NewJersey Resources Corporatio	2,346,426	2,423,626	-3.2
NewMarket Corp Common Stock	1,152,645	1,224,771	-5.9
Newmont Mining Corporation (Ho	14,842,784	15,810,593	-6.1
Newpark Resources, Inc. Common	8,743,232	8,550,092	2.3
Nexen, Inc. Common Stock	1,526,552	2,319,635	-34.2
Nexen, Inc. 7.35% Preferred Su	2,400	2,464	-2.6
NextEra Energy Capital Holding	48,723	56,498	-13.8
NextEra Energy Capital Holding	6,488	5,135	26.3
NextEra Energy Capital Inc 6.6	30,154	18,137	66.3
NextEra Energy, Inc. Common St	13,510,610	7,064,975	91.2
NFJ Dividend, Interest & Pre	47,421	76,765	-38.2
NGL ENERGY PARTNERS LP Common	2,162	4,209	-48.6
Nidec Corporation (Nihon Densa	58,872	63,548	-7.4
Nielsen Holdings N.V. Common S	2,272,131	2,786,162	-18.4
Nike, Inc. Common Stock	3,673,492	3,564,980	3.0
Nippon Telegraph and Telephone	685,597	739,371	-7.3
Niska Gas Storage Partners LLC	151,735	123,437	22.9
NiSource Inc Common Stock	4,298,850	4,986,045	-13.8
NL Industries, Inc. Common Sto	306,053	319,236	-4.1
Noah Education Holdings Ltd. A	19,109	19,127	-0.1
Noah Holdings Ltd. American De	3,052,961	3,157,076	-3.3
Noble Corporation New Common	6,515,354	6,720,635	-3.1
Noble Energy Inc. Common Stock	2,894,585	3,636,946	-20.4
Nokia Corporation Sponsored Am	140,563,227	126,357,768	11.2
Nomura Holdings Inc ADR Nomura	1,061,822	1,196,741	-11.3
Noranda Aluminum Holding Corpo	977,816	1,055,374	-7.3
Nordic American Tankers Limite	4,333,825	4,233,143	2.4
Nordion Inc. Common Stock	307,647	529,652	-41.9
Nordstrom, Inc. Common Stock	7,408,248	7,601,188	-2.5
Norfolk Southern Corporation C	5,538,967	5,456,975	1.5
Nortel Inversora SA, ADR Commo	7,576	9,335	-18.8
North American Energy Partners	732,161	906,031	-19.2
North European Oil Royalty Tr	5,490	3,635	51.0
Northeast Utilities Common Sto	3,039,595	3,151,960	-3.6
Northrop Grumman Corporation C	12,678,555	12,990,887	-2.4
Northstar Realty Finance Corp.	8,173,886.0	7,881,693	3.7
Northstar Realty Finance Corp.	6,371	5,381	18.4
Northstar Realty Finance Corp.	8,866	8,742	1.4

Northwest Natural Gas Company	2,336,011	2,623,997	-11.0
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	Dec 15	Nov 30	% Chg
NorthWestern Corporation Commo	1,211,525	1,407,033	-13.9
Novartis AG Common Stock	2,439,763	2,577,704	-5.4
Novo Nordisk A/S Common Stock	434,358	528,572	-17.8
NRG Energy, Inc. Common Stock	6,233,601	6,931,273	-10.1
NSTAR Common Stock	851,885	1,596,854	-46.7
NTT DOCOMO, Inc American Depos	1,096,186	859,508	27.5
Nu Skin Enterprises, Inc. Comm	4,453,554	4,331,505	2.8
Nucor Corporation Common Stock	9,637,573	8,347,363	15.5
Nustar Energy L.P. Common Uni	384,664	713,722	-46.1
Nustar GP Holdings, LLC Units	157,178	218,082	-27.9
Nuveen Multi-Strategy Income	111,381	51,503	116.3
Nuveen Arizona Dividend Advant	3,546	3,500	1.3
Nuveen Arizona Premium Income	2,041	1,532	33.2
Nuveen Build America Bond Fund	21,260	9,300	128.6
Nuveen Build America Bond Oppo	12,215	7,187	70.0
Nuveen California Dividend Adv	47,151	55,606	-15.2
Nuveen California Dividend Adv	2,321	2,121	9.4
Nuveen California Dividend Adv	2,571	1,200	114.3
Nuveen California Dividend Adv	4,947	821	502.6
Nuveen California Dividend Adv	514	1,244	-58.7
Nuveen California Dividend Adv	842.0	1,242	-32.2
Nuveen California Investment Q	1,297	12,301	-89.5
Nuveen California Municipal Ma	9,653	11,798	-18.2
Nuveen California Municipal Va	13,059	11,966	9.1
Nuveen California Performance	18,027	17,738	1.6
Nuveen California Premium Inco	3,896	3,000	29.9
Nuveen California Quality Inco	10,185	6,241	63.2
Nuveen California Select Quali	8,640	14,858	-41.8
Nuveen California Select Tax-F	5,201	8,185	-36.5
Nuveen Connecticut Dividend Ad	484	1,798	-73.1
Nuveen Connecticut Dividend Ad	165	0	-73.1
Nuveen Connecticut Premium Inc	6,397	1,725	270.8
Nuveen Connecticut Premium Inc	50	100	-50.0
Nuveen Connecticut Premium Inc	200	200	-50.0
Nuveen Core Equity Alpha Fund	9,445	19,473	-51.5
Nuveen Diversified Dividend an	380,461	370,239	2.8
Nuveen Dividend Advantage Muni	17,197	21,076	-18.4
Nuveen Energy MLP Total Return	25,100	27,415	-8.4
Nuveen Enhanced Municipal Valu	4,809	3,581	34.3
Nuveen Equity Premium Advantag	19,095	30,678	-37.8
Nuveen Equity Premium and Grow	3,611	8,178	-55.8
Nuveen Equity Premium Income F	44,127	43,624	1.2
Nuveen Equity Premium Opportun	88,124	63,320	39.2
Nuveen Floating Rate Income Fu	89,489	39,371	127.3
Nuveen Floating Rate Income Op	76,765	25,715	198.5
Nuveen Georgia Premium Income	476	276	72.5
Nuveen Global Government Enhan	3,404	5,413	-37.1
Nuveen Global Value Opportunit	38,213	42,293	-9.6
Nuveen Insured California Prem	17,918	20,221	-11.4
Nuveen Insured California Prem	13,402	18,896	-29.1
Nuveen Insured Dividend Advant	1,025	2,739	-62.6
Nuveen Insured Municipal Oppor	28,702	18,416	55.9
Nuveen Insured New York Premiu	6,335	6,481	-2.3
Nuveen Insured New York Tax-Fr	600	0	-2.3
Nuveen Insured Premium Income	9,971	9,739	2.4
Nuveen Insured Quality Municip	43,450	49,486	-12.2

Nuveen Insured Tax-Free Advant	628	718	-12.5
Nuveen Investment Quality Muni	14,905	8,859	68.2
Nuveen Maryland Dividend Advan	1,906	406	369.5
Nuveen Maryland Dividend Advan	173	0	369.5
Nuveen Maryland Premium Income	2,649	3,728	-28.9
Nuveen Maryland Premium Income	1,498	215	596.7
Nuveen Maryland Premium Income	162	162	596.7
Nuveen Massachusetts Premium I	2,410	2,341	2.9
Nuveen Michigan Premium Income	5,022	943	432.6
Nuveen Michigan Quality Income	12,857	13,542	-5.1
Nuveen Missouri Premium Income	3,000	3,154	-4.9
Nuveen Mortgage Opportunity Te	4,625	5,200	-11.1
Nuveen Mortgage Opportunity Te	18,480	6,136	201.2
Nuveen Multi-Currency Short-Te	7,556	5,105	48.0
Nuveen Multi-Strategy Income a	15,147	21,837	-30.6
Nuveen Municipal Advantage Fun	11,153	7,415	50.4
Nuveen Municipal High Income O	5,302	7,153	-25.9
Nuveen Municipal Income Fund,	10,198	9,424	8.2
Nuveen Municipal Market Opport	41,668	18,207	128.9
Nuveen Municipal Value Fund, I	63,116	52,658	19.9
Nuveen Municipal Value Fund, I	3,044	10,813	-71.8
Nuveen New Jersey Dividend Adv	3,605	2,766	30.3
Nuveen New Jersey Dividend Adv	200	0	30.3
Nuveen New Jersey Investment Q	5,979	7,041	-15.1
Nuveen New Jersey Premium Inco	9,437	3,862	144.4
Nuveen New York Dividend Advan	3,350	3,057	9.6
Nuveen New York Dividend Advan	100	100	9.6
Nuveen New York Dividend Advan	385	600	-35.8
Nuveen New York Dividend Advan	1,226	226	442.5
Nuveen New York Investment Qua	11,090	28,651	-61.3
Nuveen New York Municipal Valu	3,373	4,843	-30.4
Nuveen New York Performance PI	10,802	8,676	24.5
Nuveen New York Quality Income	13,099	15,608	-16.1
Nuveen New York Select Quality	5,915	5,771	2.5
Nuveen New York Select Tax-Fre	2,072	5,149	-59.8
Nuveen North Carolina Dividend	580	700	-17.1
Nuveen North Carolina Premium	5,841	6,253	-6.6
Nuveen North Carolina Premium	364	0	-6.6
Nuveen North Carolina Premium	1,042	1,266	-17.7
Nuveen Ohio Dividend Advantage	1,200	2,845	-57.8
Nuveen Ohio Quality Income Mun	18,542	15,565	19.1
Nuveen Pennsylvania Dividend A	3,399	4,599	-26.1
Nuveen Pennsylvania Dividend A	1,800	0	-26.1
Nuveen Pennsylvania Investment	5,887	3,046	93.3
Nuveen Pennsylvania Premium In	4,930	4,231	16.5
Nuveen Performance Plus Munic	58,572	52,838	10.9
Nuveen Premier Insured Municip	16,120	2,984	440.2
Nuveen Premier Municipal Incom	9,645	11,429	-15.6
Nuveen Premium Income Municipa	20,518	8,960	129.0
Nuveen Premium Income Municipa	26,159	55,402	-52.8
Nuveen Premium Income Municipa	21,062	49,171	-57.2
Nuveen Quality Income Municipa	64,012	51,584	24.1
Nuveen Quality Preferred Incom	371,934	374,852	-0.8
Nuveen Quality Preferred Incom	403,200	227,809	77.0
Nuveen Quality Preferred Incom	48,949	61,113	-19.9
Nuveen Select Maturities Munic	8,085	11,645	-30.6
Nuveen Select Quality Municipa	17,615	13,032	35.2
Nuveen Select Tax Free Income	4,434	10,231	-56.7
Nuveen Select Tax Free Income	4,021	1,666	141.4

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Dec 15 Nov 30 % Chg

Nuveen Select Tax Free Income	6,845	7,450	-8.1
Nuveen Senior Income Fund Comm	28,887	20,543	40.6
Nuveen Short Duration Credit O	12,743	5,682	124.3
Nuveen Tax-Advantaged Dividend	7,170	10,396	-31.0
Nuveen Tax-Advantaged Total Re	95,646	103,690	-7.8
Nuveen Texas Quality Income Mu	4,716	2,152	119.1
Nuveen Texas Quality Income Mu	1,176	2,166	-45.7
Nuveen Virginia Dividend Advan	527	126	318.3
Nuveen Virginia Dividend Advan	2,500	3,310	-24.5
Nuveen Virginia Premium Income	2,028	1,783	13.7
Nuveen Virginia Premium Income	3,220	2,290	40.6
Nuveen Virginia Premium Income	200	561	-64.3
NV Energy, Inc Common Stock	2,054,416	2,750,925	-25.3
NVR, Inc. Common Stock	304,863	314,517	-3.1
NYSE Euronext Common Stock	6,939,026	7,851,791	-11.6
Oasis Petroleum Inc. Common St	7,293,614	7,291,485	-11.6
Occidental Petroleum Corporati	7,072,268	7,829,286	-9.7
Oceaneering International, Inc	2,984,258	3,128,645	-4.6
Och-Ziff Capital Management Gr	1,196,501	1,098,194	9.0
Ocwen Financial Corporation NE	3,721,527	4,487,974	-17.1
Office Depot, Inc. Common Stoc	28,340,358	31,701,326	-10.6
Officemax Incorporated	14,393,682	14,515,550	-0.8
OGE Energy Corporation Common	605,998	726,649	-16.6
Oil Futures Contango ETN due J	200	300	-33.3
Oil States International, Inc.	2,428,896	2,141,739	13.4
Oil-Dri Corporation Of America	205,064	219,023	-6.4
Oiltanking Partners, L.P. Comm	58,432	38,190	53.0
Old National Bancorp Capital T	5,514,957	5,800,613	-4.9
Old Republic International Cor	17,922,415	18,480,331	-3.0
Olin Corporation Common Stock	5,020,526	4,280,188	17.3
OM Group, Inc. Common Stock	1,298,131	1,479,428	-12.3
Omega Healthcare Investors, In	7,571,946	8,474,079	-10.6
Omega Protein Corporation Comm	743,018	857,259	-13.3
Omnicare, Inc. Common Stock	11,342,657	12,887,921	-12.0
Omnicare, Inc. Omnicare Capita	78,699	78,867	-0.2
Omnicare, Inc. Trust Preferred	54	0	-0.2
Omnicom Group Inc. Common Stoc	6,951,285	6,609,687	5.2
OMNOVA Solutions Inc. Common S	2,184,788	2,504,866	-12.8
One Liberty Properties, Inc. C	412,706	433,039	-4.7
OneBeacon Insurance Group, Ltd	874,378	993,067	-12.0
ONEOK Partners, L.P. Common St	2,237,627	2,199,647	1.7
ONEOK, Inc. Common Stock	2,817,925	3,287,018	-14.3
OPKO Health Inc. Common Stock	18,792,921	18,237,222	3.0
Oppenheimer Holdings, Inc. Cla	527,541	575,883	-8.4
Orbital Sciences Corporation C	2,258,359	2,527,813	-10.7
Orbitz Worldwide, Inc. Common	1,639,139	2,373,544	-30.9
Oriental Financial Group, Inc.	3,189,067	3,425,163	-6.9
Oriental Financial Group, Inc.	1,000	1,000	-6.9
Oriental Financial Group, Inc.	1,100	4,698	-76.6
Orient-Express Hotels Ltd. Com	7,223,389	7,354,479	-1.8
Orion Marine Group Inc Common	1,186,228	1,365,411	-13.1
Orix Corp Ads Common Stock	60,283	60,374	-0.2
Ormat Technologies, Inc. Commo	1,670,817	1,790,734	-6.7
Oshkosh Corporation Common Sto	3,869,814	4,131,570	-6.3
Overseas Shipholding Group, In	9,083,105	9,251,897	-1.8
Owens & Minor, Inc. Common S	6,449,379	6,872,796	-6.2
Owens Corning Inc Common Stock	3,669,009	4,036,760	-9.1
Owens Corning Inc Warrant Seri	90,254	91,855	-1.7
Owens-Illinois, Inc. Common St	3,545,186	4,010,961	-11.6
Oxford Industries, Inc. Common	1,497,379	1,472,845	1.7
Oxford Resource Partners, LP C	86,450	103,210	-16.2
P.T. Telekomunikasi Indonesia,	183,713	452,631	-59.4
PAA Natural Gas Storage, L.P.	190,364	166,080	14.6
Pacific Drilling S.A. Common S	50,113	17,265	190.3

Pacific Gas & Electric Co. C	4,467,698	4,731,451	-5.6
Packaging Corporation of Ameri	1,448,671	1,870,563	-22.6
Pall Corporation Common Stock	3,375,248	3,146,695	7.3
Pampa Energia S.A. Pampa Energ	51,814	54,360	-4.7
Panasonic Corporation Common S	646,465	747,292	-13.5
Pandora Media, Inc. Common Sto	10,082,084	8,087,489	24.7
Panhandle Oil and Gas Inc Comm	278,268	301,614	-7.7
PAR Technology Corporation Com	9,857	17,043	-42.2
Paragon Shipping Inc. Class A	121,384	170,551	-28.8
Park Electrochemical Corporati	521,413	650,400	-19.8
Parker Drilling Company Common	5,607,487	6,499,904	-13.7
Parker-Hannifin Corporation Co	4,336,911	3,200,807	35.5
Parkway Properties, Inc. 8% Se	150	1,653	-90.9
Parkway Properties, Inc. Commo	1,990,498	2,090,630	-4.8
PartnerRe Ltd. Common Stock	896,326	1,082,215	-17.2
PartnerRe Ltd. Pfd Ser C	42,888	39,655	8.2
PartnerRe Ltd. PFD SER E (Berm	42,051	28,462	47.7
PartnerRe Ltd. Preferred Serie	9,372	30,419	-69.2
Patni Computer Systems Limited	134,173	150,417	-10.8
Patriot Coal Corporation Commo	14,172,418	14,582,628	-2.8
Pax MSCI EAFE ESG Index ETF	2,111	9,193	-77.0
Pax MSCI North America ESG Ind	1,726	765	125.6
PCM Fund, Inc. Common Stock	49,257	63,788	-22.8
Peabody Energy Corporation Com	10,970,593	12,348,038	-11.2
Pearson, Plc Common Stock	420,004	467,100	-10.1
Pebblebrook Hotel Trust Common	2,833,743	3,242,708	-12.6
Pebblebrook Hotel Trust PFD SE	2,727	2,747	-0.7
Pebblebrook Hotel Trust Prefer	1,000	1,206	-17.1
Peco Energy Company Preferred	71	71	-17.1
Peco Energy Company Preferred	62	42	47.6
Peco Energy Company Preferred	91	263	-65.4
Peco Energy Company Preferred	114	388	-70.6
Pengrowth Energy Corporation	4,635,194	3,850,318	20.4
Penn Virginia Corporation Comm	7,607,479	8,996,015	-15.4
Penn Virginia Resource Partner	283,102	222,369	27.3
Penn West Petroleum Ltd	2,428,745	1,903,940	27.6
Pennsylvania Real Estate Inves	4,084,208	4,370,859	-6.6
PennyMac Mortgage Investment T	1,159,346	1,279,655	-9.4
Penske Automotive Group, Inc.	5,471,676	5,945,299	-8.0
Pentair, Inc. Common Stock	5,883,373	6,352,508	-7.4
Pep Boys-Manny, Moe & Jack (	5,369,896	6,163,335	-12.9
PEPCO Holdings Inc Common Stoc	9,921,612	9,223,542	7.6
Pepsico, Inc. Common Stock	11,068,501	13,761,454	-19.6
Peritus High Yield ETF	14,039	25,342	-44.6
PerkinElmer, Inc. Common Stock	1,409,311	1,439,283	-2.1
Permian Basin Royalty Trust Co	602,394	601,974	0.1
Petrobras Argentina S.A. ADS	64,424	85,930	-25.0
PetroChina Company Limited Com	389,332	646,537	-39.8
Petroleo Brasileiro S.A.- Petr	24,881,779	28,221,111	-11.8
Petroleo Brasileiro S.A.- Petr	15,135,663	13,511,324	12.0
Petroleum Resources Corporatio	411,592	411,852	-0.1

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	Dec 15	Nov 30	% Chg
Petroquest Energy Inc Common S	8,625,406	9,237,342	-6.6
Pfizer, Inc. Common Stock	64,963,804	66,458,575	-2.2
Pharmaceutical Companies Commo	1,466,053	1,621,446	-9.6
Pharmerica Corporation Common	2,426,874	2,360,173	2.8
PHH Corp Common Stock	5,362,280	5,705,762	-6.0
Philip Morris International In	19,372,381	20,047,181	-3.4

Philippine Long Distance Telep	135,300.0	123,400	9.6
Phoenix Companies, Inc. (The)	8,185,311	8,698,883	-5.9
Phoenix Companies, Inc. Phoeni	299,990	303,743	-1.2
Phoenix New Media Limited Amer	102,968	192,250	-46.4
Piedmont Natural Gas Company,	4,229,244	4,041,079	4.7
Piedmont Office Realty Trust,	10,769,418	12,005,986	-10.3
Pier 1 Imports, Inc. Common St	7,425,608	7,308,307	1.6
Pike Electric Corporation Comm	486,984	553,293	-12.0
Pilgrim's Pride Corporation Co	6,107,592	6,103,382	0.1
PIMCO 0-5 Year High Yield Corp	75,380	1,118	6,642.4
PIMCO 1-3 Year US Treasury Ind	17,677	17,966	-1.6
PIMCO 1-5 Year U.S. TIPS Index	42,163	29,297	43.9
Pimco 15+ Year U.S. TIPS Index	6,351	46,337	-86.3
PIMCO 25+ Year Zero Coupon U.S	30,884.0	39,150	-21.1
PIMCO 3-7 Year U.S. Treasury I	3,407	2,080	63.8
Pimco 7-15 Year U.S. Treasury	4,693	3,063	53.2
Pimco Australia Bond Index Fun	8,329	11,679	-28.7
PIMCO Broad U.S. TIPS Index Fu	25,103	16,192	55.0
PIMCO Broad U.S. Treasury Inde	200	200	55.0
Pimco Build America Bond Strat	3,541	4,857	-27.1
Pimco California Municipal Inc	387,889	400,473	-3.1
PIMCO California Municipal Inc	11,790	12,028	-2.0
PIMCO California Municipal Inc	19,244	18,947	1.6
PIMCO Canada Bond Index Fund E	4,931	11,744	-58.0
Pimco Corporate Income Fund Co	114,522	110,984	3.2
Pimco Corporate Opportunity Fu	167,968	165,517	1.5
PIMCO Enhanced Short Maturity	14,094	36,448	-61.3
PIMCO Germany Bond Index Fund	6,184	4,895	26.3
Pimco Global Stocksplus & In	362,350	380,408	-4.7
Pimco High Income Fund Pimco H	4,785,310	4,751,647	0.7
Pimco Income Opportunity Fund	257,132	245,800	4.6
PIMCO Income Strategy Fund II	76,196	36,359	109.6
PIMCO Income Strategy Fund Sha	88,050	93,783	-6.1
PIMCO Intermediate Municipal B	10,392	15,155	-31.4
Pimco Investment Grade Corpora	4,153	3,644	14.0
PIMCO Municipal Income Fund Co	62,920	79,350	-20.7
Pimco Municipal Income Fund II	54,492	12,735	327.9
PIMCO Municipal Income Fund II	261,551	238,814	9.5
PIMCO New York Municipal Incom	5,032	2,226	126.1
Pimco New York Municipal Incom	13,325	12,411	7.4
PIMCO New York Municipal Incom	5,685	10,419	-45.4
Pinnacle Entertainment, Inc. C	3,281,411	3,837,654	-14.5
Pinnacle West Capital Corporat	2,058,045	1,878,061	9.6
Pioneer Floating Rate Trust Pi	40,148	13,353	200.7
Pioneer High Income Trust Comm	400,106	415,395	-3.7
Pioneer Municipal High Income	221,450	173,303	27.8
Pioneer Municipal High Income	19,409	22,450	-13.5
Pioneer Natural Resources Comp	7,705,796	8,273,693	-6.9
Pioneer Southwest Energy Partn	215,630	217,763	-1.0
Piper Jaffray Companies Common	1,134,846	1,284,105	-11.6
Pitney Bowes Inc. Common Stock	31,121,515	30,511,680	2.0
Plains All American Pipeline,	1,377,313	1,219,657	12.9
Plains Exploration & Product	6,337,138	6,136,974	3.3
Plantronics, Inc. Common Stock	3,876,160	4,191,276	-7.5
Platinum Underwriters Holdings	1,889,515	1,952,527	-3.2
Plum Creek Timber Company, Inc	12,617,651	13,336,200	-5.4
PNC Bank Corp. PNC Financial S	5,064	5,910	-14.3
PNC Cap Tr E Gtd Tr Pfd Secs	88,740	117,550	-24.5
PNC Financial Services Group,	8,326,339	8,535,671	-2.5
PNC Financial Services Group,	18,081	13,149	37.5
PNC Financial Services Group,	13,937	24,189	-42.4
PNM Resources, Inc. (Holding C	3,914,185	4,412,640	-11.3
Polaris Industries Inc. Common	5,513,751	5,605,793	-1.6
PolyOne Corporation Common Sto	3,363,921	3,971,113	-15.3
Polypore International Inc Com	8,531,414	6,831,548	24.9
Portland General Electric Co C	2,727,784	3,070,386	-11.2

Portugal Telecom SGPS, S.A . C	309,164	766,607	-59.7
POSCO Common Stock	455,005	427,586	6.4
Post Properties, Inc. Common S	3,509,478	3,737,380	-6.1
Post Properties, Inc. Preferre	110	115	-4.3
Potash Corporation of Saskatch	7,329,006	7,926,699	-7.5
PowerShares 1-30 Treasury Ladd	3,653,200	27,634	13,119.9
PowerShares Active Low Duratio	546	951	-42.6
PowerShares Active Mega Cap Fu	3,039	12,126	-74.9
PowerShares Active U.S. Real E	9,812	13,627	-28.0
PowerShares Aerospace & Defe	7,377,460	7,368,075	0.1
PowerShares Build America Bond	117,998	444,245	-73.4
PowerShares Buyback Achievers	178,298	119,967	48.6
PowerShares CEF Income Composi	139,399	183,580	-24.1
PowerShares Chinese Yuan Dim S	16,504	16,224	1.7
PowerShares Cleantech Portfoli	2,026	261	676.2
PowerShares Convertible Securi	629	890	-29.3
PowerShares DB 3X German Bund	1,795	17,681	-89.8
PowerShares DB 3X Inverse Govt	5,585	30,686	-81.8
PowerShares DB 3X Italian Trea	7,968	6,891	15.6
PowerShares DB 3X Japanese Gov	2,121	8,648	-75.5
PowerShares DB 3x Long 25 Year	19,716	4,228	366.3
PowerShares DB 3X Long US Doll	1,084	13,654	-92.1
PowerShares DB 3X Short 25 Yea	41,342	11,875	248.1
PowerShares DB 3X Short US Dol	200	240	-16.7
PowerShares DB Agriculture Fun	2,023,083	1,808,671	11.9
PowerShares DB Base Metals Dou	595	3,537	-83.2
PowerShares DB Base Metals Dou	6,409	5,401	18.7
PowerShares DB Base Metals Fun	336,243	395,493	-15.0
PowerShares DB Base Metals Lon	200	200	-15.0
PowerShares DB Base Metals Sho	3,077	41,408	-92.6
PowerShares DB Commodity Index	2,077,416	2,121,836	-2.1
PowerShares DB Crude Oil Doubl	1,793	8,605	-79.2
PowerShares DB Crude Oil Long	1,558	6,357	-75.5
PowerShares DB Crude Oil Short	221	4,839	-95.4
PowerShares DB Energy Fund	157,306	246,168	-36.1
PowerShares DB G10 Currency Ha	16,313	154,371	-89.4
PowerShares DB German Bund Fut	6,287	5,975	5.2
PowerShares DB Gold Fund	140,580	214,639	-34.5
PowerShares DB Inverse Japanes	12,140	7,109	70.8
PowerShares DB Italian Treasur	8,950	10,073	-11.1
PowerShares DB Japanese Govt B	1,500	1,575	-4.8
PowerShares DB Oil Fund	317,044	350,592	-9.6
PowerShares DB Precious Metals	84,942	68,495	24.0

28 Dec 2011 09:35 EDT DJ NYSE Short Interest: PowerShares DB Silver - Premier Bancsh

	Dec 15	Nov 30	% Chg
PowerShares DB Silver Fund	2,512	2,711	-7.3
PowerShares DB US Deflation ET	600	0	-7.3
PowerShares DB US Inflation ET	600	0	-7.3
PowerShares DB USD Index Beari	113,850	91,909	23.9
PowerShares DB USD Index Bulli	6,399,270	6,485,025	-1.3
PowerShares Dividend Achievers	3,007	39,345	-92.4
PowerShares DWA Developed Mark	316	9,065	-96.5
PowerShares DWA Emerging Marke	54,178	50,317	7.7
PowerShares DWA Technical Lead	25,671	323,777	-92.1
PowerShares Dynamic Banking	470	524	-10.3
PowerShares Dynamic Basic Mate	964	1,875	-48.6
PowerShares Dynamic Biotech &	317	1,819	-82.6
PowerShares Dynamic Build &	3,264	3,214	1.6
PowerShares Dynamic Consumer D	14,854	17,133	-13.3

PowerShares Dynamic Consumer S	28,200	29,189	-3.4
PowerShares Dynamic Developed	6,292	357	1,662.5
PowerShares Dynamic Energy	2,080	615	238.2
PowerShares Dynamic Energy E &	481,225	535,161	-10.1
PowerShares Dynamic Financial	967.0	842	14.8
PowerShares Dynamic Food & B	45,882	38,758	18.4
PowerShares Dynamic Healthcare	283	1,203	-76.5
PowerShares Dynamic Industrial	737	1,035	-28.8
PowerShares Dynamic Insurance	1,201	102,329	-98.8
PowerShares Dynamic LargeCap G	684.0	22,736	-97.0
PowerShares Dynamic LargeCap V	11,077	153,404	-92.8
PowerShares Dynamic Leisure &	34,074	46,875	-27.3
PowerShares Dynamic MagniQuant	405	300	35.0
PowerShares Dynamic Media	971,486	998,171	-2.7
PowerShares Dynamic Networking	15,620	1,548	909.0
PowerShares Dynamic Oil Servic	508,386	513,106	-0.9
PowerShares Dynamic Pharmaceut	275,547	281,192	-2.0
PowerShares Dynamic Retail	98,348	7,366	1,235.2
PowerShares Dynamic Semiconduc	8,610	6,017	43.1
PowerShares Dynamic Software	13,410	200	6,605.0
PowerShares Dynamic Technology	5,292	4,770	10.9
PowerShares Dynamic Utilities	58,230	18,609	212.9
PowerShares Emerging Markets S	182,162	50,389	261.5
PowerShares Exchange-Traded Fu	176,690	223,984	-21.1
PowerShares Financial Preferre	365,699	377,064	-3.0
PowerShares FTSE RAFI Asia Pac	1,327	5,666	-76.6
PowerShares FTSE RAFI Develop	5,185	183,957	-97.2
PowerShares FTSE RAFI Develop	4,289	30,152	-85.8
PowerShares FTSE RAFI Emerging	26,850	18,645	44.0
PowerShares FTSE RAFI US 1000	134,713	19,818	579.8
PowerShares Fundamental Invest	11,767	32,131	-63.4
PowerShares Fundamental Pure L	320	620	-48.4
PowerShares Fundamental Pure L	1,535	1,921	-20.1
PowerShares Fundamental Pure L	3,855	11,949	-67.7
PowerShares Fundamental Pure M	367	2,236	-83.6
PowerShares Fundamental Pure M	488	422	15.6
PowerShares Fundamental Pure M	704	879	-19.9
PowerShares Fundamental Pure S	1,205	1,590	-24.2
PowerShares Fundamental Pure S	1,901	1,633	16.4
PowerShares Fundamental Pure S	348	348	16.4
PowerShares Global Clean Energ	23,850	2,747	768.2
PowerShares Global Emerging Ma	4,026	5,402	-25.5
PowerShares Global Nuclear Por	5,391	5,417	-0.5
PowerShares Global Water Portf	20,572	12,395	66.0
PowerShares Golden Dragon Halt	142,135	150,989	-5.9
PowerShares High Yield Corpora	162,384	86,185	88.4
PowerShares High Yield Dividen	331,282	105,275	214.7
PowerShares Ibbotson Alternati	14,390	2,762	421.0
PowerShares India Portfolio	441,998	232,110	90.4
PowerShares Insured CA Municip	4,725	10,247	-53.9
PowerShares Insured National M	108,434	140,447	-22.8
PowerShares Insured NY Municip	10,079	17,334	-41.9
PowerShares International Corp	16,154	22,680	-28.8
PowerShares Intl Dividend Achi	128,371	249,888	-48.6
PowerShares KBW Bank Portfolio	228,900	8,118	2,719.7
PowerShares KBW Capital Market	102	0	2,719.7
PowerShares KBW High Dividend	7,260	34,840	-79.2
PowerShares KBW Insurance Port	500	3,400	-85.3
PowerShares KBW International	327	327	-85.3
PowerShares KBW Premium Yield	3,422	214	1,499.1
PowerShares KBW Property & C	600	601	-0.2
PowerShares KBW Regional Banki	174,983	165,264	5.9
PowerShares Listed Private Equ	36,746	59,697	-38.4
PowerShares Lux Nanotech Portf	1,444	1,843	-21.6
PowerShares Morningstar Stockl	1,316	2,430	-45.8
PowerShares Preferred Portfoli	288,025	124,777	130.8

PowerShares RiverFront Tactica	833	706	18.0
PowerShares RiverFront Tactica	432	1,410	-69.4
PowerShares S & P 500 BuyWrite	25,919	32,653	-20.6
PowerShares S & P 500 High Bet	108,222	3,550	2,948.5
PowerShares S & P 500 High Qua	164,396	74,191	121.6
PowerShares S & P 500 Low Vola	113,984	113,579	0.4
PowerShares VRDO Tax Free Week	65,834	20,728	217.6
PowerShares Water Resource Por	217,140	253,586	-14.4
PowerShares WilderHill Clean E	251,150	404,243	-37.9
PowerShares WilderHill Progres	200	200	-37.9
PowerShares XTF: Dynamic Marke	6,100	6,100	-37.9
PowerShares XTF: Dynamic OTC P	282	100	182.0
PowerShares Zacks Micro Cap	9,726	713	1,264.1
PP & L Corporation Common Stoc	11,198,508	12,898,439	-13.2
PPG Industries, Inc. Common St	4,656,150	4,882,349	-4.6
PPL Cap Fdg Inc Senior notes	1,980	9,132	-78.3
PPL Corporation Corporate Unit	53,846	1,477	3,545.6
PPL Corporation Corporate Unit	63,684	11,086	474.5
PPlus Tr GSC-2 Tr Ctf Fltg Rat	1,416	613	131.0
PPlus Tr Series GSG 1 Tr Ctf C	5,855	4,144	41.3
PPLUS Trust 7.00% Series SPR-1	1,450	215	574.4
PPlus Trust Ser CMT-1 Tr Ctf C	734	229	220.5
PPlus Trust Ser GSC-1 Tr Ctf C	145	701	-79.3
PPlus Trust Series GSG-2 Tr Ct	2,126	4,181	-49.2
Praxair, Inc. Common Stock	4,119,591	4,047,420	1.8
Precision Castparts Corporatio	1,654,761	1,891,104	-12.5
Precision Drilling Corporation	2,352,505	2,131,024	10.4
Preferred Plus Trust (Ser CZN)	1,105	225	391.1
Preferred Plus Trust (Ser LMG)	4,160	1,856	124.1
Preferred Plus Trust Ser CTR-1	2,147	123	1,645.5
Preferred Plus Trust Ser QWS 2	91	140	-35.0
Preferred Plus Trust Series LM	675	663	1.8
PreferredPlus Tr Ser UPC 1 Tr	819	916	-10.6
PreferredPlus Trust Ser FAR 1	1,554	986	57.6
Premier Bancshares, Inc. Prefe	308	53	481.1

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	Dec 15	Nov 30	% Chg
Premiere Global Services Inc	1,385,220	1,631,889	-15.1
Prestige Brand Holdings, Inc.	2,151,959	2,358,298	-8.7
Primerica, Inc. Common Stock	1,270,298	1,308,379	-2.9
Primero Mining Corp. New Comm	74,603	104,724	-28.8
Primus Guaranty, Ltd.	1,431,924	1,480,002	-3.2
Primus Guaranty, LTD. Sr Nt (B	6,677	1,400	376.9
Primus Telecommunications Grou	33,251	41,839	-20.5
Principal Financial Group Inc	6,688,255	7,571,313	-11.7
Principal Financial Group, Inc	10,644	11,533	-7.7
ProAssurance Corporation Commo	1,028,054	1,189,149	-13.5
Procter & Gamble Company (Th	29,351,145	29,678,583	-1.1
Progress Energy, Inc. Common S	2,022,578	2,221,666	-9.0
Progressive Corporation (The)	8,905,383	10,201,635	-12.7
Progressive Waste Solutions Lt	229,004	361,723	-36.7
ProLogis, Inc 6.75% Preferred	1,376	1,550	-11.2
ProLogis, Inc 6.75% Series R C	4,019	6,122	-34.4
ProLogis, Inc 6.85% Series P C	2,775	2,850	-2.6
ProLogis, Inc Pfd Series L 6.5	1,197	747	60.2
ProLogis, Inc. 6.75% Series S	3,985	6,268	-36.4
ProLogis, Inc. Common Stock	12,432,229	12,848,435	-3.2
Promotora De Informaciones SA	1,503,183	1,630,691	-7.8
Promotora de Informaciones, S.	81,815	57,914	41.3

PROS Holdings, Inc. Common Sto	765,624	828,293	-7.6
ProShares Credit Suisse 130/30	83,564	4,400	1,799.2
ProShares Hedge Replication ET	2,234	1,776	25.8
ProShares RAFI Long Short ETF	109	147	-25.9
ProShares Short 20+ Year Treas	137,701	253,944	-45.8
ProShares Short 7 10 Year Trea	70,004	71,439	-2.0
ProShares Short Dow30	23,833	91,779	-74.0
ProShares Short Financials	58,742	219,893	-73.3
ProShares Short FTSE China 25	859.0	2,985	-71.2
ProShares Short High Yield	14,829	189,282	-92.2
ProShares Short Investment Gra	17,189	12,869	33.6
ProShares Short KBW Regional B	1,495	24,756	-94.0
ProShares Short MidCap400	4,101	16,068	-74.5
ProShares Short MSCI EAFE	145,609	111,526	30.6
ProShares Short MSCI Emerging	13,880	369,737	-96.2
ProShares Short Oil & Gas	1,045	21,519	-95.1
ProShares Short QQQ	109,450	749,747	-85.4
ProShares Short Real Estate	4,398	43,575	-89.9
ProShares Short Russell2000	201,417	329,140	-38.8
ProShares Short S & P500	430,963	1,436,627	-70.0
ProShares Short SmallCap600	3,219	54,159	-94.1
ProShares Short VIX Short Term	16,261	89,230	-81.8
ProShares Trust Ultra VIX Shor	18,484	22,587	-18.2
ProShares Trust VIX Mid-Term F	165,651	13,711	1,108.2
ProShares Trust VIX Short-Term	651,330	95,169	584.4
ProShares Ultra 20+ Year Treas	28,312	49,864	-43.2
ProShares Ultra 7-10 Year Trea	23,463	886	2,548.2
ProShares Ultra Basic Material	140,054	296,478	-52.8
ProShares Ultra Consumer Goods	1,425	2,330	-38.8
ProShares Ultra Consumer Servi	755	960	-21.4
ProShares Ultra DJ UBS Natural	23,399	4,615	407.0
ProShares Ultra DJ-AIG Commodi	790	765	3.3
ProShares Ultra DJ-AIG Crude O	1,612,501	1,966,816	-18.0
ProShares Ultra Dow30	233,909	301,051	-22.3
ProShares Ultra Euro	15,293	17,505	-12.6
ProShares Ultra Financials	942,638	1,041,217	-9.5
ProShares Ultra FTSE China 25	32,310	33,373	-3.2
ProShares Ultra Gold	72,946	21,972	232.0
ProShares Ultra Health Care	10,654	10,190	4.6
ProShares Ultra High Yield ETF	6,194	5,571	11.2
ProShares Ultra Industrials	27,337	22,614	20.9
ProShares Ultra Investment Gra	221	100	121.0
ProShares Ultra KBW Regional B	30,719	34,647	-11.3
ProShares Ultra MidCap400	65,304	182,318	-64.2
ProShares Ultra MSCI Brazil	5,575	32,710	-83.0
ProShares Ultra MSCI EAFE	408	433	-5.8
ProShares Ultra MSCI Emerging	11,768	13,240	-11.1
ProShares Ultra MSCI Europe	9,381	26,921	-65.2
ProShares Ultra MSCI Japan	1,468	12,394	-88.2
ProShares Ultra MSCI Mexico In	300	310	-3.2
ProShares Ultra MSCI Pacific e	455	1,119	-59.3
ProShares Ultra Oil & Gas	562,667	607,981	-7.5
ProShares Ultra QQQ	590,795	788,777	-25.1
ProShares Ultra Real Estate	595,897	527,642	12.9
ProShares Ultra Russell MidCap	6,083	10,651	-42.9
ProShares Ultra Russell MidCap	1,791	17,387	-89.7
ProShares Ultra Russell1000 Gr	15,343	22,276	-31.1
ProShares Ultra Russell1000 Va	10,763	10,137	6.2
ProShares Ultra Russell2000	557,713	871,728	-36.0
ProShares Ultra Russell2000 Gr	38,324	6,409	498.0
ProShares Ultra Russell2000 Va	29,693	13,209	124.8
ProShares Ultra Russell3000	780	3,137	-75.1
ProShares Ultra S & P500	3,210,580	3,134,394	2.4
ProShares Ultra Semiconductors	54,815	65,198	-15.9
ProShares Ultra Silver	5,350,573	4,918,364	8.8
ProShares Ultra SmallCap600	14,680	14,061	4.4

ProShares Ultra Technology	21,168	10,214	107.2
ProShares Ultra Telecommunicat	481	896	-46.3
ProShares Ultra Utilities	4,840	169,330	-97.1
ProShares Ultra Yen	1,746	455	283.7
ProShares UltraPro Dow30	11,689	64,019	-81.7
ProShares UltraPro Russell2000	180,593	184,428	-2.1
ProShares UltraPro S & P 500	652,111	815,853	-20.1
ProShares UltraPro Short Russe	285,014	397,687	-28.3
ProShares UltraPro Short S & P	2,701,415	3,429,246	-21.2
ProShares UltraShort 3 7 Year	453	1,106	-59.0
ProShares UltraShort Basic Mat	206,700	270,787	-23.7
ProShares UltraShort Consumer	8,845	19,071	-53.6
ProShares UltraShort Consumer	12,700	1,511	740.5
ProShares UltraShort DJ UBS Na	3,520	2,925	20.3
ProShares UltraShort DJ-AIG Co	520	850	-38.8
ProShares UltraShort DJ-AIG Cr	270,315	276,444	-2.2
ProShares UltraShort Dow30	610,471	537,892	13.5
ProShares UltraShort Euro	269,612	2,237,581	-88.0
ProShares UltraShort Financial	634,074	622,428	1.9
ProShares Ultrashort FTSE Chin	301,281	357,743	-15.8
ProShares UltraShort Gold	231,303	221,817	4.3
ProShares UltraShort Health Ca	9,203	9,661	-4.7
ProShares UltraShort Industria	20,531	26,306	-22.0
ProShares UltraShort Lehman 20	15,703,511	18,433,370	-14.8
ProShares UltraShort Lehman 7-	214,934	220,207	-2.4
ProShares UltraShort MidCap400	50,144	65,163	-23.0
ProShares UltraShort MSCI Braz	24,996	22,796	9.7

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	Dec 15	Nov 30	% Chg
ProShares UltraShort MSCI EAFE	15,201	53,684	-71.7
ProShares UltraShort MSCI Emer	328,526	440,209	-25.4
ProShares UltraShort MSCI Euro	246,716	492,582	-49.9
ProShares UltraShort MSCI Japa	45,833	49,175	-6.8
ProShares UltraShort MSCI Mexi	100	100	-6.8
ProShares UltraShort MSCI Paci	2,513	140	1,695.0
ProShares UltraShort Oil & G	604,724	571,019	5.9
ProShares UltraShort QQQ	452,560	357,488	26.6
ProShares UltraShort Real Esta	535,892	520,468	3.0
ProShares UltraShort Russell M	1,113	613	81.6
ProShares UltraShort Russell M	2,566	386	564.8
ProShares UltraShort Russell10	1,074	18,518	-94.2
ProShares UltraShort Russell10	1,101	841	30.9
ProShares UltraShort Russell20	213,441	342,464	-37.7
ProShares UltraShort Russell20	2,111	13,726	-84.6
ProShares UltraShort Russell20	5,075	6,346	-20.0
ProShares UltraShort Russell30	3,663	4,086	-10.4
ProShares UltraShort S & P500	10,221,893	10,729,237	-4.7
ProShares UltraShort Semicondu	12,575	67,257	-81.3
ProShares UltraShort Silver	3,209,595.0	3,567,179	-10.0
ProShares UltraShort SmallCap6	3,002	1,976	51.9
ProShares UltraShort Technolog	80,047	70,785	13.1
ProShares UltraShort Telecommu	2,968	21,054	-85.9
ProShares UltraShort TIPS	320	6,349	-95.0
ProShares UltraShort Utilities	6,660	16,980	-60.8
ProShares UltraShort Yen New	32,235.0	16,878	91.0
Protective Life Corporation 8.	17,734	12,605	40.7
Protective Life Corporation Ca	8,041	6,888	16.7
Protective Life Corporation Co	3,917,571	4,210,246	-7.0
Protective Life Corporation Gt	4,285	4,946	-13.4

Protective Life Corporation PL	612	421	45.4
Protective Life Corporation PL	3,290	4,384	-25.0
Provident Energy Ltd. Ordinary	960,692	1,220,801	-21.3
Provident Financial Services,	2,303,876	2,675,076	-13.9
Prudential Financial Inc Jr Su	10,954	23,844	-54.1
Prudential Financial Inflation	549	426	28.9
Prudential Financial, Inc. Com	8,987,917	7,915,322	13.6
Prudential Public Limited Comp	312,168	185,199	68.6
Prudential Public Limited Comp	39,710	42,286	-6.1
Prudential Public Limited Comp	8,117	13,815	-41.2
PS Business Parks, Inc. Common	612,695	693,394	-11.6
PS Business Parks, Inc. Deposi	3,188	602	429.6
PS Business Parks, Inc. Deposi	846	252	235.7
PS Business Parks, Inc. Deposi	2,197	2,526	-13.0
PS Business Parks, Inc. Deposi	6,146	8,813	-30.3
PS Business Parks, Inc. Deposi	7,886	5,758	37.0
PS Business Parks, Inc. Deposi	1,624	142	1,043.7
PT Indosat TBK American Deposi	6,130	6,712	-8.7
Public Service Enterprise Grou	4,156,756	5,721,265	-27.3
Public Storage Depositary Sha	8,507	8,493	0.2
Public Storage Depositary Sha	7,282	5,046	44.3
Public Storage Common Stock	3,542,795	4,033,464	-12.2
Public Storage Dep Shs 6.125%	5,373	6,587	-18.4
Public Storage Depositary Sh r	9,714	6,988	39.0
Public Storage Depositary Shar	19,892	15,341	29.7
Public Storage Depositary Shar	20,013	8,261	142.3
Public Storage Depositary Shar	19,730	13,088	50.7
Public Storage Depositary Shar	11,181	14,251	-21.5
Public Storage Depositary Shar	11,821	10,895	8.5
Public Storage Depositary Shar	3,346	3,978	-15.9
Public Storage DEPOSITARY SHS	22,795	29,399	-22.5
Public Storage DEPOSITARY SHS	40,396	23,830	69.5
Public Storage Depositary Sh R	45,047	32,628	38.1
Public Storage Depositary Shar	3,500	4,497	-22.2
Public Storage Public Storage	8,217	8,146	0.9
Pulse Electronics Corporation	3,040,633	3,330,421	-8.7
PulteGroup, Inc. Common Stock	28,464,968	28,127,088	1.2
PulteGroup, Inc. Sr Nt	6,668	9,709	-31.3
Putnam High Income Securities	8,950	31,932	-72.0
Putnam Managed Municipal Incom	58,282	105,522	-44.8
Putnam Master Intermediate Inc	83,244	33,036	152.0
Putnam Municipal Opportunities	18,535	19,378	-4.4
Putnam Premier Income Trust Co	88,870	25,585	247.4
PVH Corp. Common Stock	2,094,553	1,777,661	17.8
Pzena Investment Management In	434,528	434,553	17.8
QEP Resources, Inc. Common Sto	3,618,835	3,463,098	4.5
Qiao Xing Mobile Communication	34,328	25,275	35.8
Qihoo 360 Technology Co. Ltd.	6,671,067	6,398,475	4.3
QR Energy, LP Common Units rep	191,276	189,273	1.1
Quad Graphics, Inc Class A Com	3,094,889	3,231,401	-4.2
Quaker Chemical Corporation Co	509,209	565,429	-9.9
Quanex Building Products Corpo	1,631,865	1,780,090	-8.3
Quanta Services, Inc. Common S	3,882,200.0	4,512,093	-14.0
QuantShares U.S. Market Neutra	200	200	-14.0
QuantShares U.S. Market Neutra	12,541	16,738	-25.1
QuantShares U.S. Market Neutra	200	231	-13.4
QuantShares U.S. Market Neutra	229	229	-13.4
QuantShares U.S. Market Neutra	200	200	-13.4
QuantShares U.S. Market Neutra	200	200	-13.4
Quantum Corporation Common Sto	8,820,688	10,051,685	-12.2
Quest Diagnostics Incorporated	6,407,452	6,712,000	-4.5
Questar Corporation Common Sto	2,459,874	3,513,518	-30.0
Quicksilver Resources Inc. Com	21,582,481	27,840,273	-22.5
Quiksilver, Inc. Common Stock	5,513,996.0	6,149,623	-10.3
Qwest Corporation 7.375% Notes	131,573	86,380	52.3
Qwest Corporation 7.50% Notes	8,424	53,294	-84.2

Rackspace Hosting, Inc Common	10,507,753	9,467,025	11.0
Radian Group Inc. Common Stock	27,190,561	23,715,515	14.7
Radioshack Corporation Common	11,201,136	12,116,723	-7.6
RailAmerica, Inc. Common Stock	2,087,170	2,119,047	-1.5
RAIT Financial Trust 7.75% Se	6,711	4,009	67.4
RAIT Financial Trust 8.375% Se	1,219	3,301	-63.1
RAIT Financial Trust 8.875% Se	429	2,777	-84.6
RAIT Financial Trust New Commo	5,340,569	5,790,319	-7.8
Ralcorp Holdings, Inc. Common	494,948	514,259	-3.8
Ralph Lauren Corporation Commo	2,986,606	2,844,946	5.0
Ramco-Gershenson Properties Tr	2,627,195	2,918,501	-10.0
Ramco-Gershenson Properties Tr	9,173	11,374	-19.4
Range Resources Corporation Co	4,715,032	5,187,578	-9.1
Raymond James Financial, Inc.	2,214,365	2,333,408	-5.1
Rayonier Inc. REIT Common Stoc	3,640,576	3,824,499	-4.8
Raytheon Company Common Stock	5,676,563	6,087,040	-6.7
RBS Capital Funding Trust V	62,373	60,525	3.1
RBS Capital Funding Trust VI	96	0	3.1
RBS Capital Funding Trust VII	61,610	38,445	60.3

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	Dec 15	Nov 30	% Chg
RBS Global Big Pharma Exchange	3,011	1,816	65.8
RBS Gold Trendpilot Exchange T	3,198	8,271	-61.3
RBS Oil Trendpilot ETN	574	1,140	-49.6
RBS US Large Cap Trendpilot ET	50,370	53,871	-6.5
RBS US Mid Cap Trendpilot ETN	14,713	14,988	-1.8
RCM Strategic Global Governmen	228,544	215,731	5.9
RealD Inc Common Stock	4,960,401	4,710,967	5.3
Realty Income Corporation 7.37	5,658	6,640	-14.8
Realty Income Corporation Comm	6,369,632	6,527,620	-2.4
Realty Income Corporation Mont	5,234	6,600	-20.7
Red Hat, Inc. Common Stock	2,576,234	3,272,088	-21.3
Red Lion Hotels Capital Trust	8	284	-97.2
Red Lions Hotels Corporation C	500,045	546,170	-8.4
Reddy Ice Holdings, Inc. Commo	397,212	463,667	-14.3
Redwood Trust, Inc. Common Sto	3,778,783	4,030,832	-6.3
Reed Elsevier NV American Depo	25,812	15,382	67.8
Reed Elsevier NV PLC New ADS	96,492	114,240	-15.5
Regal Beloit Corporation Commo	3,082,797	3,284,297	-6.1
Regal Entertainment Group Clas	15,219,075	16,484,646	-7.7
Regency Centers Corporation 7.	928	1,510	-38.5
Regency Centers Corporation 7.	6,699	4,346	54.1
Regency Centers Corporation Co	8,286,692	9,268,808	-10.6
Regency Centers Corporation Pr	2,336	3,580	-34.7
Regency Energy Partners LP Com	596,762	821,276	-27.3
Regions Financial Corporation	21,306,837	25,049,300	-14.9
Regions Fing Tr III Tr Pfd Sec	20,916	18,423	13.5
Regis Corporation Common Stock	8,169,424	8,499,990	-3.9
Reinsurance Group of America,	512,700	670,161	-23.5
Reliance Steel & Aluminum Co	1,669,016.0	1,906,099	-12.4
RenaissanceRe Holdings Ltd. 6.	47,067	49,541	-5.0
RenaissanceRe Holdings Ltd. 6.	8,371	7,465	12.1
RenaissanceRe Holdings Ltd. Co	2,283,395	2,216,484	3.0
Renesola Ltd. Common Shares of	4,908,337	5,380,898	-8.8
Renren Inc. American Depositar	4,982,267	5,502,692	-9.5
Rentech Nitrogen Partners, L.P	18,305	30,914	-40.8
Republic Services, Inc. Common	4,163,756	4,673,226	-10.9
ResMed Inc. Common Stock	8,121,897	8,956,986	-9.3
Resolute Energy Corporation Co	6,644,779	6,475,383	2.6

Resolute Energy Corporation Wa	16,662	11,201	48.8
Resource Capital Corp. Resourc	3,604,673	3,741,972	-3.7
RevenueShares ADR	743	1,349	-44.9
RevenueShares Financials Secto	201	363	-44.6
RevenueShares Large Cap	4,489	4,025	11.5
RevenueShares Mid Cap	322	262	22.9
RevenueShares Navallier Overal	225	226	-0.4
RevenueShares Small Cap	8,358	12,328	-32.2
Revlon, Inc. New Common Stock	463,160	557,611	-16.9
REX American Resources Corpora	221,825	221,797	-16.9
Reynolds American Inc Common S	6,154,298	8,318,988	-26.0
Rhino Resource Partners LP Com	64,287	49,596	29.6
Rio Tinto Plc Common Stock	11,274,321	11,451,282	-1.5
Ritchie Bros. Auctioneers Inco	11,646,199	12,322,900	-5.5
Rite Aid Corporation Common St	54,092,830	59,555,261	-9.2
RLI Corp. Common Stock	1,590,421	1,746,400	-8.9
RLJ Lodging Trust Common Share	1,188,757	1,376,013	-13.6
Roadrunner Transportation Syst	303,412	362,983	-16.4
Robbins & Myers, Inc. Common	1,517,706	1,616,119	-6.1
Robert Half International Inc.	9,011,861	8,614,795	4.6
Rock-Tenn Company Common Stock	1,885,021	1,756,216	7.3
Rockwell Automation, Inc. Comm	3,194,453	2,326,414	37.3
Rockwell Collins, Inc. Common	8,059,685	7,458,076	8.1
Rockwood Holdings, Inc. Common	2,536,546	1,343,740	88.8
Rogers Communication, Inc. Com	20,951,968	19,988,994	4.8
Rogers Corporation Common Stoc	985,041	1,039,675	-5.3
Rollins, Inc. Common Stock	2,329,231	2,709,737	-14.0
Roper Industries, Inc. Common	3,055,330	3,346,882	-8.7
Rose Rock Midstream, L.P. Comm	6,972	0	-8.7
Rosetta Stone Rosetta Stone, I	2,741,939	2,796,214	-1.9
Rowan Companies, Inc. Common S	4,448,605	5,368,749	-17.1
Royal Bank Of Canada Common St	20,006,837	18,335,075	9.1
Royal Bank of Scotland Group P	1,944,803	2,019,050	-3.7
Royal Bank of Scotland Group P	476,043.0	590,988	-19.4
Royal Bank of Scotland Group P	24,364	16,222	50.2
Royal Bank of Scotland Group P	260,759	272,565	-4.3
Royal Bank of Scotland Group P	9,918	27,547	-64.0
Royal Bank of Scotland Group P	38,166	43,340	-11.9
Royal Bank of Scotland Group P	12,987	11,410	13.8
Royal Bank of Scotland Group P	2,467	1,926	28.1
Royal Bank of Scotland Group P	174,717	88,961	96.4
Royal Bank of Scotland Group P	101,962	74,323	37.2
Royal Bank of Scotland Group P	37,640	54,809	-31.3
Royal Caribbean Cruises Ltd. C	7,234,074	8,828,469	-18.1
Royal Dutch Shell PLC Royal Du	2,410,977	2,563,217	-5.9
Royal Dutch Shell PLC Royal Du	2,260,436	1,828,546	23.6
Royce Focus Trust Inc 6.00% Cu	10,374	7,491	38.5
Royce Micro-Cap Trust, Inc. Co	24,377	4,701	418.5
Royce Micro-Cap Trust, Inc. Pr	646	345	87.2
Royce Value Trust, Inc. 5.90%	5,614	1,194	370.2
Royce Value Trust, Inc. Common	42,938	14,736	191.4
RPC, Inc. Common Stock	7,692,021	7,654,848	0.5
RPM International Inc. Common	3,452,188	3,380,418	2.1
RSC Holdings Inc. RSC Holdings	4,554,632	5,261,324	-13.4
RTI International Metals, Inc.	5,552,624	5,915,008	-6.1
Ruby Tuesday, Inc. Common Stoc	5,158,339	5,484,183	-5.9
Ruddick Corporation Common Sto	2,802,477	3,075,488	-8.9
Russell 1000 High Beta ETF	410	799	-48.7
Russell 1000 High Momentum ETF	22,806	22,906	-0.4
Russell 1000 High Volatility E	10	111	-91.0
Russell 1000 Low Beta ETF	7,300	7,022	4.0
Russell 1000 Low Volatility ET	16,061	87,385	-81.6
Russell 2000 High Beta ETF	904	503	79.7
Russell 2000 High Momentum ETF	565	565	79.7
Russell 2000 Low Volatility ET	656	238	175.6
Russell Aggressive Growth ETF	200	751	-73.4

Russell Consistent Growth ETF	28,270	100	28,170.0
Russell Contrarian ETF	402	641	-37.3
Russell Developed ex US High M	735	1,135	-35.2
Russell Developed ex US Low Be	741	641	15.6
Russell Developed ex US Low Vo	1,326	1,001	32.5
Russell Equity Income ETF	7,730	4,558	69.6
Russell Exchange Traded Funds	312	207	50.7
Russell Growth at a Reasonable	12,752	13,590	-6.2
Russell Low P E ETF	8,410	8,597	-2.2
Ryder System, Inc. Common Stoc	1,186,038	1,244,116	-4.7
Rydex 2x S & P 500 ETF	8,493	22,252	-61.8

28 Dec 2011 09:36 EDT DJ NYSE Short Interest: Rydex CurrencyShares - ShangPharma

	Dec 15	Nov 30	% Chg
Rydex CurrencyShares Australia	1,189,683	1,204,160	-1.2
Rydex CurrencyShares British P	88,113	160,649	-45.2
Rydex CurrencyShares Canadian	513,901	542,235	-5.2
Rydex CurrencyShares Euro Curr	5,148,069	7,493,338	-31.3
Rydex CurrencyShares Japanese	1,003,382	1,083,761	-7.4
Rydex CurrencyShares Mexican P	49,308	68,702	-28.2
Rydex CurrencyShares Swedish K	4,255	3,868	10.0
Rydex CurrencyShares Swiss Fra	312,842	349,781	-10.6
Rydex Inverse 2x S & P 500 ETF	37,596	27,753	35.5
Rydex MSCI All Country World (	191	448	-57.4
Rydex MSCI EAFE Equal Weight E	378	260	45.4
Rydex MSCI Emerging Markets Eq	14,780	30,072	-50.9
Rydex Russell 1000 Equal Weigh	8,500	53,382	-84.1
Rydex Russell 2000 Equal Weigh	5,324	5,439	-2.1
Rydex Russell Midcap Equal Wei	55,871	508	10,898.2
Rydex Russell Top 50 ETF	17,196	2,695	538.1
Rydex S & P 500 Pure Growth ET	14,853	11,250	32.0
Rydex S & P 500 Pure Value ETF	24,980	2,127	1,074.4
Rydex S & P Equal Weight Consu	21,198	4,776	343.8
Rydex S & P Equal Weight Consu	21,577	77,569	-72.2
Rydex S & P Equal Weight Energ	20,754	19,026	9.1
Rydex S & P Equal Weight ETF	673,039	489,143	37.6
Rydex S & P Equal Weight Finan	6,156	3,154	95.2
Rydex S & P Equal Weight Healt	1,071,840	1,028,394	4.2
Rydex S & P Equal Weight Indus	2,367	345	586.1
Rydex S & P Equal Weight Mater	1,055	127	730.7
Rydex S & P Equal Weight Techn	1,732	168	931.0
Rydex S & P Equal Weight Utili	6,613	12,241	-46.0
Rydex S & P MidCap 400 Equal W	2,200	0	-46.0
Rydex S & P Midcap 400 Pure Gr	665	11,308	-94.1
Rydex S & P Midcap 400 Pure Va	13,354	7,519	77.6
Rydex S & P SmallCap 600 Equal	201	1,475	-86.4
Rydex S & P Smallcap 600 Pure	12,054	27,486	-56.1
Rydex S & P Smallcap 600 Pure	59,138	66,919	-11.6
Ryland Group, Inc. (The) Commo	7,244,078	7,041,319	2.9
Sabine Royalty Trust Common St	4,847	9,042	-46.4
Safe Bulkers, Inc Common Stock	222,464	294,177	-24.4
Safeguard Scientifics, Inc. Ne	1,831,390	1,930,866	-5.2
Safety First Trust Principal-P	1,660	2,460	-32.5
Safety First Trust Principal-P	100	124	-19.4
Safety First Trust Principal-P	110	110	-19.4
Safety First Trust Principal-P	200	200	-19.4
Safety First Trust Safety Firs	100	100	-19.4
Safety First Trust Safety Firs	190	190	-19.4
Safety First Trust Series 2009	1,293	586	120.6
Safeway Inc. Common Stock	41,109,453	34,813,459	18.1

SAIC Inc Common Stock	10,330,536	11,265,537	-8.3
Saks Incorporated Common Stock	31,498,308	32,880,425	-4.2
Salesforce.com Inc Common Stoc	14,938,712	13,652,320	9.4
Salient MLP and Energy Infracor	32,973	34,100	-3.3
Sally Beauty Holdings, Inc. (N	2,386,210	2,844,252	-16.1
San Juan Basin Royalty Trust C	557,146	598,278	-6.9
Sandridge Energy Inc. Common S	36,342,628	37,909,312	-4.1
SandRidge Mississippian Trust	196,755	214,542	-8.3
SandRidge Permian Trust Common	34,709	35,126	-1.2
Sanofi American Depositary Sha	2,133,757	1,124,963	89.7
Santander Finance Preferred SA	6,448	2,805	129.9
Santander Holdings USA, Inc. D	9,043	8,343	8.4
SAP AG ADS	2,790,701	2,605,882	7.1
Sappi Limited Common Stock	24,340	18,874	29.0
Sara Lee Corporation Common St	7,783,850	8,975,018	-13.3
Saratoga Investment Corp New	4,743	3,400	39.5
Sasol Ltd. American Depositary	236,007	338,793	-30.3
Saturns Goldman Sachs Group In	1,684	938	79.5
Sauer-Danfoss Inc. Common Stoc	484,768	502,719	-3.6
Saul Centers, Inc. Common Stoc	268,372	301,406	-11.0
Saul Centers, Inc. Depositary	1,000	859	16.4
Saul Centers, Inc. Depositary	1,258	213	490.6
SCANA Corporation Common Stock	4,054,659	3,519,172	15.2
Scana Corporation SCANA CORPOR	8,120	5,199	56.2
Schawk, Inc. Common Stock	308,211	374,377	-17.7
Schiff Nutrition International	599,198	638,843	-6.2
Schlumberger N.V. Common Stock	16,214,453	16,980,886	-4.5
Schwab Emerging Markets Equity	294,116	38,708	659.8
Schwab Intermediate-Term U.S.	3,413	63,703	-94.6
Schwab International Equity ET	61,002	60,229	1.3
Schwab International Small-Cap	12,365	21,527	-42.6
Schwab Short-Term U.S. Treasur	16,386	52,575	-68.8
Schwab U.S. Broad Market ETF	239,388	132,954	80.1
Schwab U.S. Large-Cap ETF	14,230	19,480	-27.0
Schwab U.S. Large-Cap Growth E	6,591	7,134	-7.6
Schwab U.S. Large-Cap Value ET	19,268	10,707	80.0
Schwab U.S. Mid Cap ETF	55,762	49,512	12.6
Schwab U.S. REIT ETF	51,100	24,098	112.1
Schwab U.S. Small-Cap ETF	32,285	7,444	333.7
Schwab U.S. TIPs ETF	33,787	7,299	362.9
Schwab US Aggregate Bond ETF	53,571	30,297	76.8
Schwab US Dividend Equity ETF	282,317	42,484	564.5
Schweitzer-Mauduit Internation	633,601	713,472	-11.2
Scorpio Tankers Inc. Common Sh	1,483,315	1,453,539	2.0
Scotts Miracle-Gro Company (Th	6,559,074	6,743,086	-2.7
Scripps Networks Interactive,	4,044,514	3,918,926	3.2
SeaBright Holdings, Inc. Commo	602,423	959,722	-37.2
SEACOR Holdings Inc. Common St	352,651	343,237	2.7
SeaCube Container Leasing Ltd.	501,321	590,025	-15.0
Seadrill Limited Ordinary Shar	5,896,953	4,952,315	19.1
Sealed Air Corporation Common	2,827,416	2,708,433	4.4
Sealy Corporation 8% Senior Se	6,222.0	6,517	-4.5
Sealy Corporation Common Stock	12,961,072.0	13,020,864	-0.5
Seaspan Corporation 9.50% Seri	3,039	2,141	41.9
Seaspan Corporation Seaspan Co	1,839,565	1,837,452	0.1
Select Asset Inc. Corporate Ba	1,217	341	256.9
Select Asset Inc. Select Asset	4,964	5,335	-7.0
Select Medical Holdings Corpor	3,460,561	4,377,997	-21.0
Selective Insurance Group, Inc	3,690	1,957	88.6
Semgroup Corporation Class A C	1,660,256	1,841,283	-9.8
SemGroup Corporation Warrant E	1,100	900	22.2
Semiconductor Manufacturing I	249,586	369,743	-32.5
Sempra Energy Common Stock	2,244,186	2,590,283	-13.4
Senior Housing Properties Trus	2,722,294	3,178,329	-14.3
Sensata Technologies Holding N	4,069,966	4,397,498	-7.4
Sensient Technologies Corporat	1,383,932	1,614,093	-14.3

Sequans Communications S.A. Am	1,148,862	1,036,117	10.9
Service Corporation Internatio	6,554,112	6,899,054	-5.0
ShangPharma Corporation Americ	7,949	7,238	9.8

28 Dec 2011 09:36 EDT DJ NYSE Short Interest: Shaw Commun - SPDR S & P Emerging

	Dec 15	Nov 30	% Chg
Shaw Communications Inc. Commo	2,028,084	1,081,767	87.5
Shaw Group Inc. (The) Common S	3,465,069	1,694,288	104.5
Sherwin-Williams Company (The)	2,724,647	3,460,811	-21.3
Shinhan Financial Group Co Ltd	35,733	56,243	-36.5
Ship Finance International Lim	5,099,100	5,283,804	-3.5
Short Basic Materials	82,702	5,682	1,355.5
Short Term Municipal Bond Stra	1,863	298	525.2
Siemens AG American Depository	742,757	995,491	-25.4
Signet Jewelers Limited Common	2,962,896	3,439,250	-13.9
Silver Wheaton Corp Common Sha	4,651,359	4,069,209	14.3
Silvercorp Metals Inc Ordinary	12,846,190	11,875,369	8.2
Simcere Pharmaceutical Group S	147,105	131,125	12.2
Simon Property Group, Inc. Com	8,137,311	9,402,118	-13.5
Simon Property Group, Inc. Sim	268	484	-44.6
Simpson Manufacturing Company,	1,804,285	2,005,183	-10.0
Sims Metal Management Ltd Spon	235,795	246,116	-4.2
Singapore Fund, Inc. (The) Com	6,017	6,554	-8.2
SINOPEC Shanghai Petrochemical	32,868	35,586	-7.6
Six Flags Entertainment Corpor	3,696,466	3,766,879	-1.9
SJW Corporation Common Stock	460,761	514,404	-10.4
SK Telecom Corporation, Ltd. C	1,564,457	1,721,171	-9.1
Skechers U.S.A., Inc. Common S	6,475,186	6,960,022	-7.0
Skilled Healthcare Group, Inc.	1,550,984	1,689,209	-8.2
Skyline Corporation Common Sto	485,581	378,546	28.3
SL Green Realty Corporation 7.	3,194	2,461	29.8
SL Green Realty Corporation 7.	16,003	17,051	-6.1
SL Green Realty Corporation Co	5,358,465	5,671,063	-5.5
SM Energy Company Common Stock	2,574,382	2,612,939	-1.5
Smith & Nephew SNATS, Inc. C	847,008	797,987	6.1
Smithfield Foods, Inc. Common	10,310,675	9,313,223	10.7
Snap-On Incorporated Common St	1,052,433	1,027,198	2.5
Sociedad Quimica y Minera S.A.	1,239,527	1,936,044	-36.0
Solarwinds, Inc. Common Stock	4,726,329	4,986,952	-5.2
Solera Holdings, Inc. Solera H	721,017	1,189,839	-39.4
Solutia Inc. Solera H	721,017	1,189,839	-39.4
Solutia Inc New Co	2,752,726	3,300,460	-16.6
Solutia Inc Wt Exp 12/31/2013	146	148	-1.4
Sonic Automotive, Inc. Common	9,111,281	9,254,425	-1.5
Sonoco Products Company Common	3,413,064	3,104,548	9.9
Sony Corporation Common Stock	4,074,885	4,003,027	1.8
Sotheby's Common Stock	4,392,048	4,959,526	-11.4
SouFun Holdings Limited Americ	2,131,290	2,162,898	-1.5
Source Capital, Inc. Common St	71,508	72,115	-0.8
Source Capital, Inc. Preferred	603	502	20.1
South Jersey Industries, Inc.	1,212,225	1,369,759	-11.5
Southern Company (The) Common	14,826,753	13,891,221	6.7
Southern Copper Corporation Co	6,464,225	6,540,580	-1.2
Southern Union Company Common	1,397,800	1,624,019	-13.9
Southwest Airlines Company Com	24,679,284	24,753,973	-0.3
Southwest Gas Corporation Comm	1,350,397	1,524,275	-11.4
Southwestern Energy Company Co	7,174,125	7,581,336	-5.4
Sovran Self Storage, Inc. Comm	897,353	1,120,341	-19.9
Spanion Inc Common Stock Clas	2,707,270	3,071,791	-11.9
Spartech Corporation Common St	846,038	950,818	-11.0

Sparton Corporation Common Sto	7,465	10,371	-28.0
SPDR Barclays Aggregate Bond E	42,207	14,152	198.2
SPDR Barclays Capital Converte	126,090	60,044	110.0
SPDR Barclays Capital Emerging	8,217	2,181	276.8
SPDR Barclays Capital High Yie	6,092,769	7,871,554	-22.6
SPDR Barclays Capital Intermed	42,622	60,568	-29.6
SPDR Barclays Capital Internat	23,738	14,429	64.5
SPDR Barclays Capital Investme	2,631	0	64.5
SPDR Barclays Capital Issuer S	3,860	959	302.5
SPDR Barclays Capital Long Ter	16,160	1,933	736.0
SPDR Barclays Capital Mortgage	2,413	5,693	-57.6
SPDR Barclays Capital Short Te	21,454	46,319	-53.7
SPDR Barclays Capital Short Te	4,422	30,088	-85.3
SPDR Barclays Capital TIPS ETF	32,085	25,361	26.5
SPDR DB International Governme	67,690	67,525	0.2
SPDR DJ Euro STOXX 50 Etf	185,261	37,134	398.9
SPDR DJ STOXX 50 Etf	5,337	10,371	-48.5
SPDR DJ Wilshire Global Real E	150,643	108,170	39.3
SPDR DJ Wilshire Intl Real Est	739,922	771,534	-4.1
SPDR DJ Wilshire Large Cap ETF	273,806	272,092	0.6
SPDR DJ Wilshire Mid Cap ETF	8,469	182	4,553.3
SPDR DJ Wilshire REIT ETF	685,737	486,661	40.9
SPDR DJ Wilshire Total Market	2,856	321	789.7
SPDR Dow Jones Industrial Aver	18,179,565	16,648,404	9.2
SPDR FTSE/Macquarie GI 100 ETF	48,630	52,497	-7.4
SPDR Global Dow ETF (based on	6,938	322	2,054.7
SPDR Gold Trust	14,773,129	15,190,205	-2.7
SPDR Lehman 1-3 Month T-Bill E	389,082	281,360	38.3
SPDR Lehman Intermediate Term	487	46,660	-99.0
SPDR Lehman Intl Treasury Bd	367,712	157,609	133.3
SPDR Lehman Long Term Treasury	28,913	25,110	15.1
SPDR Lehman Municipal Bond	167,235	210,652	-20.6
SPDR Lehman New York Municipal	2,869	3,658	-21.6
SPDR Lehman Short Term Municip	270,304	258,694	4.5
SPDR MidCap Trust Series I	9,149,205	9,650,210	-5.2
SPDR MS Technology	48,350	6,982	592.5
SPDR MSCI ACWI ex-US ETF	135,202	42,424	218.7
SPDR Nuveen Barclays Capital B	7,970	1,311	507.9
SPDR Nuveen Barclays Capital C	3,272	6,189	-47.1
SPDR Nuveen S & P High Yield M	6,688	12,585	-46.9
SPDR Russell/Nomura PRIME Japa	506	736	-31.3
SPDR Russell/Nomura Small Cap	9,369	2,456	281.5
SPDR S & P 400 Mid Cap Growth	11,327	12,472	-9.2
SPDR S & P 400 Mid Cap Value E	5,175	6,184	-16.3
SPDR S & P 500	423,412,072	457,789,227	-7.5
SPDR S & P 500 Growth ETF (bas	8,258	7,719	7.0
SPDR S & P 500 Value ETF (base	508	851	-40.3
SPDR S & P 600 Small Cap ETF (	39,541	917	4,212.0
SPDR S & P 600 Small Cap Growt	6,321	7,599	-16.8
SPDR S & P 600 Small Cap Value	13,052	10,627	22.8
SPDR S & P Aerospace & Defen	1,730	4,043	-57.2
SPDR S & P Bank ETF	4,231,051	4,796,009	-11.8
SPDR S & P BRIC 40	21,688	21,528	0.7
SPDR S & P Capital Markets ETF	1,173,553	1,201,548	-2.3
SPDR S & P China ETF	24,234	70,775	-65.8
SPDR S & P Dividend ETF	774,676	344,136	125.1
SPDR S & P Emerging Asia Pacif	2,677	4,103	-34.8
SPDR S & P Emerging Europe ETF	15,900	14,098	12.8
SPDR S & P Emerging Latin Amer	350	2,287	-84.7
SPDR S & P Emerging Markets Di	276,532	45,500	507.8
SPDR S & P Emerging Markets ET	5,926	50,241	-88.2
SPDR S & P Emerging Markets Sm	121,665	122,827	-0.9

28 Dec 2011 09:37 EDT DJ NYSE Short Interest: SPDR S & P Global Nat - Sun Communities

	Dec 15	Nov 30	% Chg
SPDR S & P Global Natural Reso	11,780	3,146	274.4
SPDR S & P Health Care Equipme	431	100	331.0
SPDR S & P Health Care Service	100	1,936	-94.8
SPDR S & P Insurance ETF	1,162,016	1,281,006	-9.3
SPDR S & P International Consu	973	400	143.3
SPDR S & P International Consu	1,836	529	247.1
SPDR S & P International Divid	181,372	55,361	227.6
SPDR S & P International Energ	3,420	355	863.4
SPDR S & P International Finan	1,703	1,549	9.9
SPDR S & P International Healt	1,240	4,071	-69.5
SPDR S & P International Indus	3,363	2,485	35.3
SPDR S & P International Mater	2,939	1,414	107.9
SPDR S & P International Mid C	622	5,962	-89.6
SPDR S & P International Small	138,646	150,034	-7.6
SPDR S & P International Techn	200	813	-75.4
SPDR S & P International Telec	559	841	-33.5
SPDR S & P International Utili	3,842	44,046	-91.3
SPDR S & P Metals & Mining E	5,664,270	7,123,382	-20.5
SPDR S & P Middle East & Afr	482	1,410	-65.8
SPDR S & P Mortgage Finance ET	311	313	-0.6
SPDR S & P Oil & Gas Explor	36,514,943	40,950,482	-10.8
SPDR S & P Pharmaceuticals ETF	98,588	50,913	93.6
SPDR S & P Regional Banking ET	50,464,798	49,035,969	2.9
SPDR S & P Retail ETF	52,651,695	58,660,243	-10.2
SPDR S & P Russia ETF	27,149	32,993	-17.7
SPDR S & P Semiconductor ETF	555,985	31,300	1,676.3
SPDR S & P Software & Servic	2,585	3,368	-23.2
SPDR S & P Telecom ETF	120.0	12,758	-99.1
SPDR S & P Transportation ETF	1,481	3,840	-61.4
SPDR S & P VRDO Municipal Bond	552	704	-21.6
SPDR S & P World ex-US ETF	29,655	92,182	-67.8
SPDR Select Sector Fund - Cons	27,793,722	26,603,082	4.5
SPDR Select Sector Fund - Cons	19,282,008	19,328,916	-0.2
SPDR Select Sector Fund - Ener	48,290,631	59,358,845	-18.6
SPDR Select Sector Fund - Fina	197,411,642	247,165,157	-20.1
SPDR Select Sector Fund - Heal	29,014,431	38,105,977	-23.9
SPDR Select Sector Fund - Indu	38,496,601	35,477,805	8.5
SPDR Select Sector Fund - Tech	27,469,057	22,614,038	21.5
SPDR Select Sector Fund - Util	14,459,769	12,602,415	14.7
SPDR Series Trust SPDR S & P	1,566,834	2,330,660	-32.8
SPDR Series Trust SPDR Homebui	8,143,377	7,473,711	9.0
SPDR Series Trust SPDR S & P O	478,092	481,644	-0.7
SPDR Wells Fargo Preferred Sto	33,841	9,001	276.0
Special Opportunities Fund, In	3,037	2,190	38.7
Spectra Energy Corp Common Sto	12,935,872	14,681,156	-11.9
Spectra Energy Partners, LP Co	326,732	327,344	-0.2
Spectrum Brands Holdings, Inc.	1,775,061	1,798,852	-1.3
Speedway Motorsports, Inc. Com	867,718	924,466	-6.1
Spirit Aerosystems Holdings, I	3,243,669	4,666,199	-30.5
Sprint Nextel Corporation Com	93,930,259	108,869,146	-13.7
Sprott Physical Gold Trust ETV	422,071	490,017	-13.9
Sprott Physical Silver Trust E	729,573	468,958	55.6
SPX Corporation Common Stock	695,563	1,053,598	-34.0
St. Joe Company (The) Common S	16,026,080	16,392,904	-2.2
St. Jude Medical, Inc. Common	6,447,247	5,900,166	9.3
Stag Industrial, Inc. Common S	807,821	853,099	-5.3
Stag Industrial, Inc. Preferre	110	0	-5.3
Stage Stores, Inc. Common Stoc	4,823,996	5,012,642	-3.8
StanCorp Financial Group, Inc.	2,413,236.0	2,397,225	0.7
Standard Motor Products, Inc.	931,018	814,745	14.3
Standard Pacific Corp Common S	25,246,179	24,055,044	5.0

Standard Register Company (The	401,976	420,527	-4.4
Standex International Corporat	340,926	392,420	-13.1
Stanley Black & Decker, Inc	244,978	239,368	2.3
Stanley Black & Decker, Inc.	3,296,552	3,434,006	-4.0
Stantec Inc Common Stock	80,397	61,240	31.3
Star Gas Partners, L.P. Common	40,879	48,817	-16.3
StarTek, Inc. Common Stock	20,094	27,314	-26.4
Starwood Hotels & Resorts Wo	9,534,503	11,820,083	-19.3
STARWOOD PROPERTY TRUST, INC.	4,020,845	4,847,776	-17.1
State Street Corporation Commo	7,620,960	8,002,669	-4.8
Statoil ASA	5,159,812	5,126,036	0.7
Steelcase Inc. Common Stock	2,879,835	2,967,137	-2.9
Steinway Musical Instruments,	202,805	221,251	-8.3
Stepan Company Common Stock	314,919	347,879	-9.5
Stepan Company Preferred Stock	163	163	-9.5
STERIS Corporation Common Stoc	5,590,943	5,370,472	4.1
Sterling Bancorp Common Stock	1,516,579	1,567,305	-3.2
Sterling Bancorp Gtd Tr Pfd Se	374	230	62.6
Sterlite Industries (India) Li	3,732,023	3,471,948	7.5
Stewart Information Services C	1,488,852	1,566,671	-5.0
Stifel Financial Corporation C	2,813,666	3,190,929	-11.8
Stillwater Mining Company Comm	11,881,208	12,180,973	-2.5
STMicroelectronics N.V. Common	2,299,903	2,468,010	-6.8
Stone Energy Corporation Commo	3,466,270	4,016,565	-13.7
Stone Harbor Emerging Markets	8,494	8,033	5.7
Stoneridge, Inc. Common Stock	1,302,111	1,381,787	-5.8
STR Holdings, Inc Common Stock	5,878,050	6,496,179	-9.5
Strategic Global Income Fund,	6,682	11,070	-39.6
Strategic Hotels & Resorts	8,872,803	9,489,084	-6.5
Strategic Hotels & Resorts I	4,061	5,939	-31.6
Strategic Hotels & Resorts I	10,315	10,000	3.2
Strategic Hotels & Resorts I	465	180	158.3
Structured Product Capital Pro	164	0	158.3
Structured Products Corp 6.00	967	3,801	-74.6
Structured Products Corp 6.25	745	1,180	-36.9
Structured Products Corp 6.375	887	1,370	-35.3
Structured Products Corp 6.7%	2,912	1,955	49.0
Structured Products Corp 8.10	729	610	19.5
Structured Products Corp 8.205	5,405	4,792	12.8
Structured Products Corp 8.5%	680	451	50.8
Structured Products Corp. 6.40	3,717	1,158	221.0
Structured Products Corp. 8.20	2,102	3,835	-45.2
Structured Products Cp by US W	2,445	1,459	67.6
Structured Products Inc 7.4% C	14,017	13,742	2.0
Structured Products Morgan Sta	100	100	2.0
Structures Products Cp 8% CorT	3,833	1,117	243.2
Stryker Corporation Common Sto	6,732,953	6,653,151	1.2
Sturm, Ruger & Company, Inc.	1,560,946	1,600,235	-2.5
Suburban Propane Partners, L.P	304,416	348,167	-12.6
SuccessFactors, Inc. Common St	6,175,219	14,936,691	-58.7
Sumitomo Mitsui Financial Grou	303,437	992,962	-69.4
Summit Hotel Properties, Inc.	1,105,467	1,090,143	1.4
Summit Hotel Properties, Inc.	1,356	610	122.3
Sun Communities, Inc. Common S	1,118,258	1,291,083	-13.4

28 Dec 2011 09:37 EDT DJ NYSE Short Interest: Sun Life Financial - Teucrium Soybean

	Dec 15	Nov 30	% Chg
Sun Life Financial Inc. Common	2,114,738	1,220,277	73.3
SunAmerica Alpha Growth Fund,	130,119	122,562	6.2
SunAmerica Focused Alpha Growt	101,649	89,649	13.4

SunCoke Energy, Inc. Common St	1,221,501	1,275,538	-4.2
Suncor Energy Inc. Common Sto	3,883,002	4,089,207	-5.0
Sunoco Logistics Partners LP C	1,710,575	627,781	172.5
Sunoco, Inc. Common Stock	10,176,836	9,608,293	5.9
Sunrise Senior Living, Inc. Co	7,714,748	8,222,412	-6.2
Sunstone Hotel Investors, Inc.	6,031,974	7,133,870	-15.4
Sunstone Hotel Investors, Inc.	5,751	23,335	-75.4
Sunstone Hotel Investors, Inc.	5,351	4,520	18.4
Suntech Power Holdings Co., LT	18,462,044	19,833,726	-6.9
SunTrust Banks, Inc. Class A W	7,000	23,700	-70.5
SunTrust Banks, Inc. Class B W	23,264	23,154	0.5
SunTrust Banks, Inc. Common St	10,342,150	16,678,588	-38.0
SunTrust Banks, Inc. Dep Shs r	490	692	-29.2
SunTrust Banks, Inc. Suntrust	98,603	105,814	-6.8
Superior Energy Services, Inc.	21,341,067	20,475,944	4.2
Superior Industries Internatio	918,902	1,054,006	-12.8
SuperValu Inc. Common Stock	51,443,033	50,708,090	1.4
Susquehanna Cap I Tr Pfd Secs	3,009	2,193	37.2
Swift Energy Company (Holding	3,828,255	3,968,750	-3.5
Swift Transportation Company C	4,751,448.0	4,788,984	-0.8
Swiss Helvetia Fund, Inc. (The	9,429	6,155	53.2
SWS Group, Inc. Common Stock	1,108,788	1,236,917	-10.4
Symetra Financial Corporation	2,149,997	2,336,292	-8.0
Symmetry Medical Inc Common St	1,689,753	1,915,387	-11.8
Syngenta AG Common Stock	199,314.0	378,999	-47.4
Synnex Corporation Common Stoc	1,993,263	2,140,569	-6.9
Synovus Financial Corp. Common	63,531,884	67,041,894	-5.2
Synovus Financial Corporation	45,766	52,166	-12.3
Synthetic Fixed-Inc STRATS STR	224	200	12.0
Synthetic Fixed-Income Securit	2,276	0	12.0
Synthetic Fixed-Income Securit	2,375	3,149	-24.6
Synthetic Fixed-Income Securit	388	210	84.8
Synthetic Fixed-Income Securit	100	100	84.8
Synthetic Fixed-Income Securit	392	100	292.0
Synthetic Fixed-Income Securit	250	490	-49.0
Sysco Corporation Common Stock	22,152,003	19,045,443	16.3
Systemax Inc. Common Stock	816,083	844,850	-3.4
SYSWIN Inc. American Depositar	66,083	67,183	-1.6
Taiwan Fund, Inc. (The) Common	8,866	12,951	-31.5
Taiwan Semiconductor Manufactu	15,087,955	17,100,953	-11.8
TAL Education Group American D	217,560	253,681	-14.2
TAL International Group, Inc.	3,348,963	3,063,762	9.3
Talbots, Inc. (The) Common Sto	13,316,753	17,403,748	-23.5
Talisman Energy Inc. Common St	1,306,913	1,529,415	-14.5
TAM S.A. TAM S.A. American Dep	1,940,354	1,804,706	7.5
Tanger Factory Outlet Centers,	6,973,580	6,578,806	6.0
Taomee Holdings Limited Americ	455,482	460,274	-1.0
Targa Resources Partners LP Co	894,967	832,136	7.6
Targa Resources, Inc. Common S	1,402,172	1,334,670	5.1
Target Corporation Common Stoc	9,301,316	10,668,944	-12.8
Tata Communications Limited Am	157,462	116,770	34.8
Tata Motors Ltd Am	157,462	116,770	34.8
Tata Motors Li	5,684,269	4,623,026	23.0
Taubman Centers, Inc. 7.625% S	4,058	3,697	9.8
Taubman Centers, Inc. Common S	3,199,265	3,649,915	-12.3
Taubman Centers, Inc. Preferre	4,369	4,196	4.1
TC PipeLines, LP Common Units	214,321	243,600	-12.0
TCF Financial Corporation 10.7	4,230	250	1,592.0
TCF Financial Corporation Comm	10,359,594	8,726,267	18.7
TCW Strategic Income Fund, Inc	39,262	56,464	-30.5
TE Connectivity Ltd. New Switz	5,008,298	6,368,949	-21.4
Team Health Holdings, Inc. Tea	1,466,599	1,382,868	6.1
Teavana Holdings, Inc. Common	4,794,042	4,699,800	2.0
Teck Resources Ltd Ordinary Sh	4,069,068	4,086,868	-0.4
TECO Energy, Inc. Common Stock	8,127,941	7,884,383	3.1
Teekay Corporation Common Stoc	1,974,874	2,159,798	-8.6

Teekay LNG Partners L.P.	348,042	366,833	-5.1
Teekay Offshore Partners L.P.	838,715	890,749	-5.8
Teekay Tankers Ltd.	3,859,775	4,009,644	-3.7
Tejon Ranch Co Common Stock	461,528	519,000	-11.1
Tele Celular Sul Participacoes	3,103,978	4,020,614	-22.8
Tele Norte Leste Participacoes	8,665,719	8,062,023	7.5
Telecom Argentina SA	813,983	832,125	-2.2
Telecom Corporation of New Zea	385,390	683,564	-43.6
Telecom Italia S.P.A. New	390,082	529,600	-26.3
Telecom Italia S.P.A. New	56,528	103,922	-45.6
Teledyne Technologies Incorpor	1,101,398	1,266,407	-13.0
Teleflex Incorporated Common S	1,230,188	1,395,961	-11.9
Telefonica Brasil, S.A. ADS	3,085,716	2,895,262	6.6
Telefonica SA Common Stock	3,119,332	3,182,498	-2.0
Telefonos de Mexico SA de CV C	213,420	213,855	-0.2
Telephone and Data Systems, In	8,021,469	7,773,461	3.2
Telephone and Data Systems, In	155,434	137,314	13.2
Telephone and Data Systems, In	22,917	24,395	-6.1
Telephone and Data Systems, In	11,439	6,940	64.8
Telephone and Data Systems, In	6,916	7,427	-6.9
TELUS Corporation Common Stock	811,483	477,308	70.0
Temple-Inland Inc. Common Stoc	4,340,436	5,091,830	-14.8
Templeton Dragon Fund, Inc. Co	35,922	28,529	25.9
Templeton Emerging Markets Fun	52,663	24,926	111.3
Templeton Emerging Markets Inc	82,060	92,708	-11.5
Templeton Global Income Fund,	63,687	49,405	28.9
Templeton Russia and East Euro	1,110	1,985	-44.1
Tempur-pedic International Inc	13,326,000	12,620,998	5.6
Tenaris S.A. American Deposita	3,132,104	3,692,114	-15.2
Tenet Healthcare Corporation C	29,965,133	29,717,950	0.8
Tennant Company Common Stock	760,304	922,282	-17.6
Tenneco Inc. Common Stock	3,868,590	3,911,961	-1.1
Tennessee Valley Authority	1,577	4,486	-64.8
Tennessee Valley Authority Com	5,906	11,157	-47.1
Teradata Corporation Common St	5,288,575	4,927,221	7.3
Teradyne, Inc. Common Stock	20,979,470	21,383,761	-1.9
Terex Corporation Common Stock	20,505,207	18,981,214	8.0
Ternium S.A. Ternium S.A. Amer	385,646	364,813	5.7
Terra Nitrogen Company, L.P. C	54,521	56,715	-3.9
Terreno Realty Corporation Com	365,523	396,847	-7.9
Tesoro Corporation Common Stoc	15,834,649	15,389,388	2.9
Tesoro Logistics LP Common Uni	58,775	54,930	7.0
Tetra Technologies, Inc. Commo	3,194,638	3,380,091	-5.5
Teucrium Corn Fund ETV	78,134	175,201	-55.4
Teucrium Crude Oil Fund Exchan	484	384	26.0
Teucrium Natural Gas ETV	1,283	788	62.8
Teucrium Soybean Fund ETV	700	773	-9.4

28 Dec 2011 09:37 EDT DJ NYSE Short Interest: Teucrium Sugar Fund ETV - UIL Holdings ETV -

	Dec 15	Nov 30	% Chg
Teucrium Sugar Fund ETV	611	200	205.5
Teucrium Wheat Fund ETV	313	1,658	-81.1
Texas Industries, Inc. Common	5,356,621	6,143,892	-12.8
Texas Instruments Incorporated	19,187,370	22,309,882	-14.0
Texas Pacific Land Trust Commo	15,070	25,645	-41.2
Textainer Group Holdings Limit	1,397,258	1,423,048	-1.8
Textron Inc. Common Stock	17,372,293	17,406,267	-0.2
Thai Fund, Inc. (The) Common S	11,148	24,859	-55.2
The Active Network, Inc. Commo	1,446,598	1,237,078	16.9

The AES Corporation Common Sto	9,402,605	10,067,760	-6.6
The Blackstone Group L.P. Comm	8,334,985	8,917,823	-6.5
The Cash Store Financial Servi	58,295	60,766	-4.1
The Cushing MLP Total Return F	1,258,393	1,278,113	-1.5
The Denali Fund Inc	7,966	7,871	1.2
The European Equity Fund, Inc.	22,437	44,812	-49.9
The Gabelli Healthcare & Wel	7,238	3,210	125.5
The GDL Fund Series B Cumulati	854	40	2,035.0
The Hershey Company Common Sto	5,517,717	5,718,476	-3.5
The Travelers Companies, Inc.	5,163,237	6,596,652	-21.7
Theragenics Corporation Common	24,260	30,729	-21.1
Thermo Fisher Scientific Inc C	4,696,700	4,615,295	1.8
Thermon Group Holdings, Inc. C	623,645	530,164	17.6
Thomas & Betts Corporation C	1,060,085	1,184,848	-10.5
Thompson Creek Metals Company	11,059,574	12,798,350	-13.6
Thomson Reuters Corp Ordinary	7,993,966	7,242,343	10.4
Thor Industries, Inc. Common S	4,361,055	4,831,835	-9.7
Tidewater Inc. Common Stock	5,221,784	5,220,930	-9.7
Tiffany & Co. Common Stock	6,863,743	6,419,179	6.9
Tim Hortons Inc. Common Shares	598,814	6,856,152	-91.3
Time Warner Cable Inc Common S	7,902,144	8,029,208	-1.6
Time Warner Inc. New Common St	39,143,092	39,501,639	-0.9
Timken Company (The) Common St	791,225	908,263	-12.9
Titan International, Inc. Comm	10,072,872	10,304,879	-2.3
Titanium Metals Corporation Co	6,289,688	6,905,729	-8.9
TJX Companies, Inc. (The) Comm	6,307,376	7,406,055	-14.8
TMS International Corp. Class	484,160	569,794	-15.0
TNS, Inc. Common Stock	886,620	980,726	-9.6
Toll Brothers Inc. Common Stoc	10,113,616	9,965,742	1.5
Tootsie Roll Industries, Inc.	2,729,507	2,690,226	1.5
Torch Energy Royalty Trust Com	111,354	114,200	-2.5
Torchmark Cap Tr III Tr Pfd Se	4,316	812	431.5
Torchmark Corporation Common S	4,154,093	4,286,237	-3.1
Toro Company (The) Common Stoc	743,337	855,891	-13.2
Toronto Dominion Bank (The) Co	4,020,725	3,313,451	21.3
Tortoise Capital Resources Cor	11,762	3,452	240.7
Tortoise Energy Capital Corpor	47,870	44,651	7.2
Tortoise Energy Capital Corpor	891	891	7.2
Tortoise Energy Infrastructure	45,616	62,177	-26.6
Tortoise Energy Infrastructure	1,087	3,612	-69.9
Tortoise MLP Fund, Inc. Common	157,427	153,150	2.8
Tortoise North American Energy	6,072	6,553	-7.3
Tortoise Pipeline & Energy F	19,558	33,562	-41.7
Tortoise Power and Energy Infr	1,517	4,540	-66.6
Total S.A.	10,602,930	7,566,479	40.1
Total System Services, Inc. Co	1,419,533	2,471,228	-42.6
Tower International, Inc. Comm	219,094	256,995	-14.7
Towers Watson & Co Common St	758,223	874,646	-13.3
Toyota Motor Corporation Commo	1,400,458	1,774,816	-21.1
TransAlta Corporation Ordinary	2,558,282	1,605,643	59.3
Transamerica Income Shares, In	2,564	4,434	-42.2
Transatlantic Holdings, Inc. C	1,082,849	1,331,653	-18.7
Transcananda Corporation(Holdi	3,137,593	2,765,642	13.4
Transcontinental Realty Invest	796	1,171	-32.0
Transdigm Group Incorporated T	1,028,773	1,468,937	-30.0
Transmontaigne Partners L.P. T	53,609	57,554	-6.9
Transocean Ltd (Switzerland) C	4,896,670	5,617,879	-12.8
Transportadora de Gas del Sur	118,013	119,909	-1.6
TRC Companies, Inc. Common Sto	570,758	616,022	-7.3
Tredegear Corporation Common St	722,690	785,735	-8.0
Treehouse Foods, Inc. Common S	1,803,003	2,122,501	-15.1
Trex Company, Inc. Common Stoc	2,623,767	2,582,101	1.6
Tri Continental Corporation Co	981,206	951,775	3.1
Tri Continental Corporation Pr	45	435	-89.7
Triangle Capital Corporation C	769,038	782,149	-1.7
TrimTabs Float Shrink ETF	780	1,003	-22.2

Trina Solar Limited Sponsored	18,897,221	21,123,213	-10.5
Trinity Industries, Inc. Commo	5,701,973	5,853,904	-2.6
Triple-S Management Corporatio	703,432	746,106	-5.7
Triumph Group, Inc. Common Sto	3,246,994	3,437,224	-5.5
TrueBlue, Inc. Common Stock	1,451,872	1,559,431	-6.9
Trust Ctf 2002 1 Bear Stearns	1,564	485	222.5
TRW Automotive Holdings Corpor	3,731,941	3,831,972	-2.6
TS & W/Claymore Tax-Advantaged	12,269	5,149	138.3
Tsakos Energy Navigation Ltd C	162,900	250,919	-35.1
Tupperware Brands Corporation	1,138,098	1,110,007	2.5
Turkcell Iletisim Hizmetleri A	1,380,014	1,725,453	-20.0
Turkish Investment Fund, Inc.	40,412	41,713	-3.1
Tutor Perini Corporation Commo	1,522,038	1,772,533	-14.1
Two Harbors Investment Corp	6,269,946	6,607,918	-5.1
Tyco International, Ltd. (Swit	4,245,538	5,019,378	-15.4
Tyler Technologies, Inc. Commo	2,035,791	2,227,664	-8.6
Tyson Foods, Inc. Common Stock	12,035,771	13,067,530	-7.9
U.S. Bancorp 6.60% Pfd Securit	15,518	5,344	190.4
U.S. Bancorp Common Stock	32,909,092	37,905,135	-13.2
U.S. Bancorp Depositary Shares	27,025	65,112	-58.5
U.S. Bancorp Depositary Shares	275,278	259,884	5.9
U.S. Bancorp Depositary Shares	542	560	-3.2
U.S. Bancorp USB Capital VIII	5,884	7,276	-19.1
U.S. Bancorp USB Capital VIII	5,884	7,276	-19.1
USB Capital XII 6	44,338	23,089	92.0
U.S. Gold Corporation Common S	16,886,633	18,272,670	-7.6
UBS AG 1xMonthly Short Exchan	2,434	2,434	-7.6
UBS AG 2X Monthly Leveraged Lo	184,396	180,582	2.1
UBS AG Common Stock	8,239,402	7,508,771	9.7
UBS AG ETN	60,410	62,739	-3.7
UBS AG E-TRACS UBS Short Plati	301	301	-3.7
UBS AG Exchange Traded Access	924.0	924	-3.7
UBS AG Exchange Traded Access	200	880	-77.3
UBS AG Exchange Traded Access	1,179	755	56.2
UBS AG Exchange Traded Access	400	200	100.0
UBS AG Linked to the Dow Jones	1,064	601	77.0
UBS AG Trust Preferred Securit	9,154	8,727	4.9
UBS E-TRACS S & P 500 Gold Hed	249	390	-36.2
UDR, Inc. Common Stock	5,855,132	6,612,424	-11.5
UGI Corporation Common Stock	1,239,096	1,583,483	-21.7
UIL Holdings Corporation Commo	3,727,250	3,884,826	-4.1

28 Dec 2011 09:37 EDT DJ NYSE Short Interest: Ultra Petroleum Corp - Vanguard

	Dec 15	Nov 30	% Chg
Ultra Petroleum Corp. Common S	8,947,596	8,223,431	8.8
Ultrapar Participacoes S.A. (N	367,186	318,724	15.2
UltraPro MidCap400	55,000	83,079	-33.8
UltraPro Short Dow30	158,411	41,573	281.0
UltraPro Short MidCap400	27,243	33,370	-18.4
Under Armour, Inc. Class A Com	4,098,616	3,916,013	4.7
Unifi, Inc. New Common Stock	502,386	603,351	-16.7
Unifirst Corporation Common St	455,558	560,750	-18.8
Unilever NV Common Stock	3,180,292	2,639,640	20.5
Unilever PLC Common Stock	1,043,909	1,246,989	-16.3
Union Pacific Corporation Comm	4,773,897	4,769,372	0.1
UniSource Energy Corporation C	2,211,716	2,164,073	2.2
Unisys Corporation New Common	3,297,840	3,827,693	-13.8
Unisys Corporation Series A Co	1,682	899	87.1
Unit Corporation Common Stock	328,574	437,764	-24.9
United Continental Holdings	30,949,900	36,551,288	-15.3

United Microelectronics Corpor	10,609,941	11,757,125	-9.8
United Parcel Service, Inc. Co	13,694,345	11,695,534	17.1
United Rentals, Inc. Common St	12,031,166	11,858,154	1.5
United States 12 Month Natural	1,516	2,171	-30.2
United States 12 Month Oil	10,496	7,825	34.1
United States Brent Oil Fund,	67,616	84,847	-20.3
United States Cellular Corpora	1,400,372	1,321,549	6.0
United States Cellular Corpora	6,011	22,847	-73.7
United States Commodity Index	61,172	6,365	861.1
United States Copper Index Fun	2,895	2,427	19.3
United States Gasoline Fund LP	86,530	82,982	4.3
United States Heating Oil Fund	5,528	2,844	94.4
United States Natural Gas Fund	25,692,663	24,810,892	3.6
United States Oil Fund	30,319,314	34,596,996	-12.4
United States Short Oil Fund	11,900	8,226	44.7
United States Steel Corporatio	33,953,285	35,969,462	-5.6
United Technologies Corporatio	10,552,390	11,744,290	-10.1
UnitedHealth Group Incorporate	11,288,781	11,596,012	-2.6
UNITIL Corporation Common Stoc	359,677	418,435	-14.0
Universal American Corporation	1,100,228	1,309,017	-16.0
Universal Corporation Common S	3,501,654	3,745,222	-6.5
Universal Health Realty Income	388,075	420,029	-7.6
Universal Health Services, Inc	1,778,886	1,813,898	-1.9
Universal Technical Institute	834,815	919,575	-9.2
Universal Travel Group Common	2,749,490	2,749,490	-9.2
Unum Group Common Stock	5,794,723	6,433,364	-9.9
URS Corporation Common Stock	1,519,947	1,530,245	-0.7
Urstadt Biddle Properties Inc.	820,725	920,154	-10.8
Urstadt Biddle Properties Inc.	7,816	19,362	-59.6
Urstadt Biddle Properties Inc.	32	50	-36.0
Urstadt Biddle Properties Inc.	309	207	49.3
US Airways Group, Inc. New US	23,684,626	23,670,885	0.1
USANA Health Sciences, Inc. Co	2,212,539	2,190,177	1.0
USB Cap X Preferred Stock	20,603	16,286	26.5
USEC Inc. Common Stock	18,376,518	19,708,989	-6.8
USG Corporation Common Stock	15,656,707	15,030,465	4.2
V.F. Corporation Common Stock	3,492,397	2,433,404	43.5
Vaalco Energy Inc Common Stock	6,516,181	6,639,826	-1.9
Vail Resorts, Inc. Common Stoc	4,043,125	3,961,312	2.1
Valassis Communications, Inc.	10,650,009	11,692,225	-8.9
Vale Cap Ltd 6.75% Guaranteed	13,384	14,389	-7.0
Vale Cap Ltd 6.75% Guaranteed	37,381	38,499	-2.9
VALE S.A.	18,978,667	18,483,356	2.7
VALE S.A. American Depositary	36,408,114	34,634,595	5.1
Valeant Pharmaceutical Internat	3,808,414	3,816,437	-0.2
Valero Energy Corporation Comm	10,948,500	10,637,890	2.9
Valhi, Inc. Common Stock	98,004	95,698	2.4
Validus Holdings, Ltd. Common	1,994,421	4,580,170	-56.5
Valley National Bancorp Common	21,499,351	21,881,494	-1.7
Valley National Bancorp VNB Ca	5,514	64	8,515.6
Valley National Bancorp Warran	1,327	1,696	-21.8
Valmont Industries, Inc. Commo	498,466	528,378	-5.7
Valspar Corporation (The) Comm	2,449,147	3,513,534	-30.3
Vanceinfo Technologies Inc Ame	8,887,739	11,445,679	-22.3
Vanguard Consumer Discretion E	45,184	41,780	8.1
Vanguard Consumer Staples ETF	38,774	28,347	36.8
Vanguard Div Appreciation ETF	468,133	1,108,169	-57.8
Vanguard Energy ETF	19,712	27,384	-28.0
Vanguard Extended Duration Tre	21,018	105,558	-80.1
Vanguard Extended Market ETF -	33,757	28,322	19.2
Vanguard Financials ETF - DNQ	138,642	36,780	276.9
Vanguard FTSE All World Ex US	460,184	438,528	4.9
Vanguard FTSE All-Wld ex-US Sm	22,256	2,928	660.1
Vanguard Growth ETF - DNQ	228,686	266,093	-14.1
Vanguard Health Care ETF - DNQ	45,365	28,390	59.8
Vanguard Health Systems, Inc.	1,329,273	1,340,061	-0.8

Vanguard High Dividend Yield E	438,299	234,991	86.5
Vanguard Industrials ETF - DNQ	2,592	2,371	9.3
Vanguard Information Tech ETF	173,699	9,504	1,727.6
Vanguard Intermediate-Term Bon	68,896	116,064	-40.6
Vanguard Large-Cap ETF - DNQ	90,536	86,605	4.5
Vanguard Long-Term Bond ETF	58,288	79,084	-26.3
Vanguard Materials ETF - DNQ	37,536	64,856	-42.1
Vanguard Mega Cap 300 ETF	13,256	29,640	-55.3
Vanguard Mega Cap 300 Growth	2,498	13,129	-81.0
Vanguard Mega Cap 300 Value	3,004	5,040	-40.4
Vanguard Mid-Cap ETF - DNQ	72,879	85,141	-14.4
Vanguard Mid-Cap Growth ETF -	27,321	29,780	-8.3
Vanguard Mid-Cap Value ETF - D	51,239	17,564	191.7
Vanguard MSCI EAFE ETF	878,752	653,849	34.4
Vanguard MSCI Emerging Markets	10,990,900	8,220,835	33.7
Vanguard MSCI European ETF	6,234,054	7,600,850	-18.0
Vanguard MSCI Pacific ETF	421,011	132,286	218.3
Vanguard Natural Resources LLC	378,594	1,236,813	-69.4
Vanguard REIT ETF - DNQ	2,267,840	2,157,588	5.1
Vanguard S & P 500 ETF	1,114,885	331,970	235.8
Vanguard S & P 500 Growth ETF	71,331	38,669	84.5
Vanguard S & P 500 Value ETF	44,566	27,112	64.4
Vanguard S & P Mid-Cap 400 ETF	3,085	1,836	68.0
Vanguard S & P Mid-Cap 400 Gro	4,991	3,850	29.6
Vanguard S & P Mid-Cap 400 Val	217	158	37.3
Vanguard S & P Small-Cap 600 E	5,900	2,390	146.9
Vanguard S & P Small-Cap 600 G	11,634	9,481	22.7
Vanguard S & P Small-Cap 600 V	4,289	9,523	-55.0
Vanguard Short-Term Bond ETF	150,493	135,240	11.3
Vanguard Small-Cap ETF - DNQ	413,184	291,688	41.7
Vanguard Small-Cap Growth ETF	232,646	350,236	-33.6
Vanguard Small-Cap Value ETF -	29,335	22,225	32.0
Vanguard Telecom ETF - DNQ	10,686	30,139	-64.5

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	Dec 15	Nov 30	% Chg
Vanguard Total Bond Market ETF	627,254	2,483,120	-74.7
Vanguard Total Stock Market ET	1,155,860	781,677	47.9
Vanguard Total World Stock Ind	153,593	68,955	122.7
Vanguard Utilities ETF - DNQ	34,706	18,686	85.7
Vanguard Value ETF - DNQ	226,588	59,607	280.1
Varian Medical Systems, Inc. C	5,539,147	4,274,668	29.6
Vector Group Ltd. Common Stock	5,861,346	4,878,931	20.1
Vectren Corporation Common Sto	1,052,740	1,093,432	-3.7
VelocityShares 2x Inverse Pall	14,915	0	-3.7
VelocityShares 2x Long Patinum	387	359	7.8
VelocityShares 2x Palladium ET	700	800	-12.5
VelocityShares 3x Inverse Gold	1,379	520	165.2
VelocityShares 3x Inverse Silv	14,958	1,826	719.2
VelocityShares 3x Long Gold ET	74,992	41,535	80.6
VelocityShares 3x Long Silver	67,982	3,071	2,113.7
VelocityShares Daily 2x VIX Me	593	1,616	-63.3
VelocityShares Daily 2x VIX Sh	1,103,084	1,128,096	-2.2
VelocityShares Daily Inverse V	374,839	1,613,473	-76.8
VelocityShares Daily Inverse V	3,321.0	3,358	-1.1
VelocityShares VIX Medium Term	6,716	4,988	34.6
VelocityShares VIX Short Term	77,513	74,949	3.4
Venoco, Inc. Common Stock	1,143,796	1,301,283	-12.1
Ventas, Inc. Common Stock	10,998,643	12,005,832	-8.4
Veolia Environn American Depos	651,869	1,533,424	-57.5

Verifone Systems, Inc. Common	4,053,065	4,899,972	-17.3	
Verizon Communications Inc. Co	43,278,834	40,127,773	7.9	
Verso Paper Corp. Common Stock	845,719	871,896	-3.0	
Viacom, Inc. 6.85% Senior Note	9,816	13,546	-27.5	
Viad Corp Common Stock	561,181	668,387	-16.0	
VimpelCom Ltd	5,761,776	6,381,956	-9.7	
Vina Concha Y Toro Common Stoc	18,287	21,609	-15.4	
Virginia Electric & Power Co	50	50	-15.4	
Visa Inc. Visa Inc.	7,370,594	8,276,234	-10.9	
Vishay Intertechnology, Inc. C	6,464,719	7,064,894	-8.5	
Vishay Precision Group, Inc. C	512,420	598,826	-14.4	
Visteon Corporation Common Sto	1,629,897	1,699,826	-4.1	
Vitamin Shoppe, Inc Common Sto	2,693,164	2,891,370	-6.9	
Vmware, Inc. Common stock, Cla	3,145,201	3,057,843	2.9	
VOC Energy Trust Units of Bene	21,570	22,917	-5.9	
Vonage Holdings Corp. Common S	9,706,301	10,783,296	-10.0	
Vornado Realty L.P. 7.875% Pub	11,832	16,122	-26.6	
Vornado Realty Trust Common St	5,184,899	5,763,345	-10.0	
Vornado Realty Trust PFD CUMUL	28,453	53,537	-46.9	
Vornado Realty Trust Preferred	44,687	35,431	26.1	
Vornado Realty Trust Preferred	23,368.0	33,623	-30.5	
Vornado Realty Trust Preferred	11,921	11,776	1.2	
Vornado Realty Trust Preferred	2,850	2,850	1.2	
Vornado Realty Trust Vornado R	3,108	9,239	-66.4	
Vornado Realty Trust Vornado R	6,642	7,616	-12.8	
Vulcan Materials Company (Hold	18,231,360	20,051,990	-9.1	
W & T Offshore, Inc. Common St	5,628,603	5,678,532	-0.9	
W.P. Carey & Co. LLC Common	28,759	27,002	6.5	
W.R. Berkley Corporation Commo	5,065,489	6,052,435	-16.3	
W.R. Berkley Corporation W.R.	2,773	2,420	14.6	
W.R. Grace & Co. Common Stoc	1,440,813	1,495,213	-3.6	
W.W. Grainger, Inc. Common Sto	2,409,547	2,503,853	-3.8	
Wabash National Corporation Co	11,338,654	11,898,258	-4.7	
Wabco Holdings Inc. Common Sto	612,976	857,362	-28.5	
Wachovia Cap Tr IX 6.375 Guara	20,612	12,376	66.5	
Wachovia Corporation Cap Tr IX 6.375 Guara	20,612	12,376	66.5	66.5
Wachovia	40,686	51,594	-21.1	
Wachovia Preferred Funding Cp	26,039	28,425	-8.4	
Waddell & Reed Financial, In	4,138,107	4,399,510	-5.9	
Walgreen Co. Common Stock	20,368,331	20,187,663	0.9	
Walker & Dunlop, Inc Common	480,739	533,630	-9.9	
Wal-Mart Stores, Inc. Common S	24,554,647	30,010,364	-18.2	
Walt Disney Company (The) Comm	43,609,875	38,772,930	12.5	
Walter Energy, Inc. Common Sto	1,742,528	1,796,974	-3.0	
Warnaco Group Inc (The) Common	3,271,938	3,486,183	-6.1	
Washington Post Company (The)	616,149	630,475	-2.3	
Washington Real Estate Investm	4,874,006	5,138,663	-5.2	
Waste Connections, Inc. Common	6,579,828	7,518,934	-12.5	
Waste Management, Inc. Common	23,617,285	23,995,469	-1.6	
Waters Corporation Common Stoc	3,195,034	3,067,581	4.2	
Watsco, Inc. Common Stock	2,556,084	3,172,589	-19.4	
Watson Pharmaceuticals, Inc. C	1,446,453	1,679,660	-13.9	
Watts Water Technologies, Inc.	2,311,330	2,370,872	-2.5	
Wausau Paper Corp. Common Stoc	2,945,548	3,146,820	-6.4	
WCM BNY Mellon Focused Growth	235	200	17.5	
Weatherford International, Ltd	14,843,706	16,039,909	-7.5	
Webster Financial Corporation	4,805,383	5,086,592	-5.5	
Weight Watchers International	6,712,449	6,541,117	2.6	
Weingarten Realty Investors Co	8,741,192	9,293,345	-5.9	
Weingarten Realty Investors De	23,668	21,417	10.5	
Weingarten Realty Investors De	2,007	5,707	-64.8	
Weingarten Realty Investors De	2,098	502	317.9	
Weingarten Realty Investors We	5,254	10,438	-49.7	
Weis Markets, Inc. Common Stoc	605,143	651,901	-7.2	
Wellcare Health Plans, Inc. Co	1,549,043	1,913,185	-19.0	
WellPoint, Inc. Common Stock	5,778,191	6,965,495	-17.0	

Wells Fargo & Company Common	46,527,722	54,390,740	-14.5
Wells Fargo & Company Enhanc	67,452	56,350	19.7
Wells Fargo & Company Warran	1,380,088	1,453,559	-5.1
Wells Fargo & Company Wells	228,550	239,831	-4.7
Wells Fargo & Company Wells	2,761	2,357	17.1
Wells Fargo Advantage Global D	75,131	68,414	9.8
Wells Fargo Cap IX Tr Originat	38,391	39,610	-3.1
Wells Fargo Cap VII Gtd Tr Pfd	187,126	193,833	-3.5
Wells Fargo Capital VIII Gtd T	25,530	14,906	71.3
Wells Fargo Capital XI 6.25% E	30,455	28,632	6.4
Wendy's Company (The) Common S	15,619,356	15,250,798	2.4
Wesco Aircraft Holdings, Inc.	952,373	955,736	-0.4
WESCO International, Inc. Comm	5,749,383	5,574,505	3.1
West Pharmaceutical Services,	2,374,674	2,586,751	-8.2
Westar Energy, Inc. Common Sto	1,804,472	2,383,009	-24.3
Westar Energy, Inc. Westar Ene	8,341	12,873	-35.2
Western Alliance Bancorporatio	5,874,627	6,127,811	-4.1
Western Asset Bond Fund Share	34,906	25,046	39.4
Western Asset Emerging Markets	22,062	30,645	-28.0
Western Asset Emerging Markets	63,638	62,388	2.0
Western Asset Global Corporate	6,211	4,478	38.7
Western Asset Global High Inco	236,135	213,366	10.7
Western Asset Global Partners	55,185	51,105	8.0
Western Asset High Income Fund	302,966	362,718	-16.5
Western Asset High Income Fund	2,140	5,795	-63.1
Western Asset High Income Oppo	85,213	126,661	-32.7

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	Dec 15	Nov 30	% Chg
Western Asset High Yield Defin	32,552	43,702	-25.5
Western Asset Income Fund Comm	2,857	8,156	-65.0
Western Asset Inflation Manage	4,763	4,070	17.0
Western Asset Investment Grade	8,523	17,429	-51.1
Western Asset Managed High Inc	79,023	132,298	-40.3
Western Asset Managed Municipa	19,945	28,157	-29.2
Western Asset Mortgage Defined	2,995	3,033	-1.3
Western Asset Municipal Define	4,700	11,931	-60.6
Western Asset Municipal High I	12,577	17,440	-27.9
Western Asset Municipal Partne	4,660	1,907	144.4
Western Asset Variable Rate St	2,374	4,347	-45.4
Western Asset Worldwide Income	43,767	27,831	57.3
Western Asset/Claymore Inflati	23,418	25,671	-8.8
Western Asset/Claymore Inflati	7,512	11,994	-37.4
Western Digital Corporation Co	5,802,150	3,815,815	52.1
Western Gas Partners, LP Limit	785,787	781,270	0.6
Western Refining Inc. Western	12,759,595	14,167,991	-9.9
Western Union Company (The) Co	15,417,973	14,166,111	8.8
Westinghouse Air Brake Technol	363,886	427,982	-15.0
Westlake Chemical Corporation	2,454,424	2,623,131	-6.4
Westpac Banking Corporation Co	191,838	207,893	-7.7
Westwood Holdings Group Inc Co	174,905	207,137	-15.6
Weyerhaeuser Company Common St	16,323,166	18,495,524	-11.7
WGL Holdings IncCommon Stock	3,542,320	3,454,840	2.5
Whirlpool Corporation Common S	7,713,716	8,435,854	-8.6
White Mountains Insurance Grou	30,449	37,708	-19.3
Whiting Petroleum Corporation	3,873,782	3,250,136	19.2
Whiting Petroleum Corporation	28	3	833.3
Whiting USA Trust I Whiting US	616,991	703,459	-12.3
Willbros Group, Inc. (DE) Comm	2,436,495	2,777,570	-12.3
Williams Companies, Inc. (The)	16,106,254	17,391,043	-7.4

Williams Partners L.P. Common	2,949,509	2,771,334	6.4
Williams-Sonoma, Inc. Common S	3,038,684	2,492,264	21.9
Willis Group Holdings Public L	1,300,000	1,394,840	-6.8
Wilshire 4500 Completion	1,452	1,452	-6.8
Wilshire 5000 Total Market ETF	755	3,802	-80.1
Wilshire Micro-Cap ETF (based	465	924	-49.7
Wilshire US REIT	336	898	-62.6
Winnebago Industries, Inc. Com	3,392,235	3,880,395	-12.6
Winthrop Realty Trust New Comm	981,108	1,092,112	-10.2
Wipro Limited Common Stock	4,856,267	5,426,836	-10.5
Wisconsin Energy Corporation C	5,841,482	6,436,329	-9.2
WisdomTree Asia Local Debt Fun	48,676	138,524	-64.9
WisdomTree Asia Pacific ex-Jap	7,929	1,234	542.5
WisdomTree Australia Dividend	10,594	4,254	149.0
WisdomTree Australia New Zeala	7,565	9,281	-18.5
WisdomTree Commodity Country E	671	732	-8.3
WisdomTree DEFA Fund	2,923	98,788	-97.0
WisdomTree DEFA High-Yielding	100,604	50,105	100.8
WisdomTree Dividend Ex-Financi	341,184	4,209	8,006.1
WisdomTree Dreyfus Brazilian R	124,653	140,186	-11.1
WisdomTree Dreyfus Chinese Yua	112,883	109,495	3.1
WisdomTree Dreyfus Commodity C	1,505	4,929	-69.5
WisdomTree Dreyfus Emerging Cu	88,963	150,071	-40.7
WisdomTree Dreyfus Indian Rupe	4,860	5,619	-13.5
WisdomTree Dreyfus Japanese Ye	59,749	46,209	29.3
WisdomTree Dreyfus South Afric	733	301	143.5
WisdomTree Earnings 500 Fund	1,697	3,635	-53.3
WisdomTree Emerging Market Sma	225,021	377,329	-40.4
WisdomTree Emerging Markets Hi	522,670	250,896	108.3
WisdomTree Emerging Markets Lo	172,060	102,190	68.4
WisdomTree Euro Debt Fund	358	232	54.3
WisdomTree Europe High-Yieldin	56,169	1,130	4,870.7
WisdomTree Europe SmallCap Div	3,870	5,564	-30.4
WisdomTree Global ex-U.S. Grow	1,122	139	707.2
WisdomTree Global ex-US Real E	6,936	10,576	-34.4
WisdomTree Global ex-US Utilit	1,480	3,587	-58.7
WisdomTree Global Natural Reso	1,104	800	38.0
WisdomTree Global Real Return	380	200	90.0
WisdomTree High-Yielding Equit	99,801	119,768	-16.7
WisdomTree India Earnings Fund	7,464,173	9,016,091	-17.2
WisdomTree International Divid	100,472	55,949	79.6
WisdomTree International Hedge	4,502	1,560	188.6
WisdomTree International Large	79,923	13,129	508.8
WisdomTree International MidCa	916	4,632	-80.2
WisdomTree International Small	6,016	9,684	-37.9
WisdomTree Japan SmallCap Fund	6,883	12,904	-46.7
WisdomTree Japan Total Dividen	93,766	46,740	100.6
WisdomTree LargeCap Dividend F	171,816	22,375	667.9
WisdomTree LargeCap Growth Fun	235	255	-7.8
WisdomTree Low P/E Fund	2,829	1,458	94.0
WisdomTree Managed Futures Str	221,275	104,875	111.0
WisdomTree MidCap Dividend Fun	52,039	4,484	1,060.5
WisdomTree MidCap Earnings Fun	2,375	4,891	-51.4
WisdomTree SmallCap Earnings F	26,314	115	22,781.7
WisdomTree Total Dividend Fund	13,615	29,444	-53.8
WisdomTree Total Earnings Fund	933	932	0.1
WisdomTree Trust SmallCap Divi	83,925	53,006	58.3
WMS Industries Inc. Common Sto	5,710,011	6,186,837	-7.7
WNS (Holdings) Limited Sponsor	4,307	2,700	59.5
Wolverine World Wide, Inc. Com	2,091,686	2,131,497	-1.9
Woori Finance Holdings Co Ltd	4,439	5,676	-21.8
World Fuel Services Corporatio	7,629,541	8,353,221	-8.7
World Wrestling Entertainment,	3,485,766	3,584,259	-2.7
Worthington Industries, Inc. C	4,948,124	5,420,280	-8.7
Wright Express Corporation com	2,562,403	2,613,802	-2.0
WSP Holdings Limited American	4,440	5,523	-19.6

WuXi PharmaTech (Cayman) Inc.	1,035,813	1,048,989	-1.3
Wyndham Worldwide Corp Common	3,288,821	3,967,274	-17.1
Xcel Energy Inc. Common Stock	4,510,770	5,108,928	-11.7
Xcel Energy Inc. Jr Sub Nt	8,785	4,692	87.2
Xerium Technologies, Inc. New	359,940	376,866	-4.5
Xerox Corporation Common Stock	16,350,271	17,076,803	-4.3
Xinyuan Real Estate Co Ltd Ame	236,464	254,510	-7.1
XL Group plc	3,179,037	4,058,202	-21.7
XO Group, Inc. Common Stock	1,506,819	1,555,107	-3.1
Xueda Education Group American	461,810.0	645,949	-28.5
Xylem Inc. Common Stock New	3,848,857.0	4,395,333	-12.4
Yamana Gold, Inc. Ordinary Sha	4,893,218	3,886,089	25.9
Yanzhou Coal Mining Company Li	704,154.0	763,382	-7.8
Yingli Green Energy Holding Co	16,482,243.0	20,213,254	-18.5
Youku.com Inc. American Deposi	8,792,181.0	9,868,719	-10.9
YPF Sociedad Anonima Common St	250,560.0	175,342	42.9
Yum! Brands, Inc.	7,875,561.0	6,981,240	12.8
Zale Corporation Common Stock	3,662,775.0	3,918,896	-6.5

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	Dec 15	Nov 30	% Chg
Zep Inc. Common Stock	759,944.0	856,774	-11.3
Zimmer Holdings, Inc. Common S	7,969,356.0	7,619,865	4.6
Zions Bancorporation Dep Shs R	866.0	3,011	-71.2
Zions Bancorporation Deposit	21,482.0	50,781	-57.7
Zions Bancorporation Deposit	3,442.0	2,295	50.0
Zions Capital Trust B Cap Secs	22,658.0	18,248	24.2
Zuoan Fashion Limited American	24,421.0	25,419	-3.9
Zweig Fund, Inc. (The) Common	1,045,296.0	1,080,242	-3.2
Zweig Total Return Fund, Inc.	102,169.0	87,526	16.7

12/28/2011 9:15:06 AM

"t-Possibly involved, where short interest exceeds 100,000 shares. n-new. Can be: new issue; new listing on NYSE; reverse split or company emerging from bankruptcy.r-revised. p-More than 9,999%.

(END) Dow Jones Newswires

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MARKET WEEK

Stocks --- The Trader: Investors Step on the Accelerator Again

By Vito J. Racanelli

2,038 字

2011 年 12 月 26 日

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Some weeks it seems as if investors simultaneously have the right foot mashed all the way down on the accelerator and the left hard on the brake. As soon as the brake is eased, the market launches.

Last week, the penultimate of 2011 trading, stocks shot up over 3%, albeit on traditionally low pre-Christmas holiday volume. All it took was continuing good economic data and, more important, the lack of significant bad news, which allowed investors to lessen the brake pressure.

The Dow Jones Industrial Average, rose 3.6%, to close at 12,294.00. The Standard & Poor's 500 rose 3.7%, to 1218.64, while the Nasdaq Composite added 2.5%, to 2618.64.

"A lack of bad news propelled stocks up on what is traditionally a holiday week with an up bias anyway," says Bill Schultz, CIO of McQueen Ball & Associates. Some short-covering also helped, as did the congressional agreement on a two-month extension in the payroll-tax cut, he adds. The measure retains a two-percentage-point cut in the Social Security payroll tax -- for now.

Over the next few weeks, that might come back to haunt markets, if the politicians don't learn to play nicely in the Washington sandbox. Additionally, while the big take-up of the European Central Bank's recent unlimited three-year loan facility calmed jitters, a stabilization of the European banking crisis remains undone, he says. It's good for liquidity but doesn't help the capital-adequacy side, Schultz notes. Last week, hundreds of banks snapped up nearly 500 billion euros (\$652 billion) in three-year loans at low rates.

In the lead-up to the Christmas holiday, investors were treated to another round of mostly good U.S. economic news and no lumps of coal. Home building appears to be on the mend, and job data continue to improve.

Among the most important figures last week, November existing-home sales rose 4.0%, a bigger gain than the 1.6% expected, and consistent with other bullish housing data lately. The November index of leading indicators rose 0.5%, also better than the consensus 0.3%. Friday, the Commerce Department said durable-goods orders jumped 3.8% last month, above an anticipated 2.2%.

Of course, if you keep your foot on the brake and accelerator at the same time for too long, the car absorbs a pretty good beating.

Why does 2011 feel much worse than the numbers imply? With a few trading sessions left to this tumultuous year, the S&P 500 is effectively unchanged -- it's advanced just 0.61% -- but the Dow Jones Industrial Average is actually up about 6%, due to including fewer financial names. On the face of it, that doesn't seem so bad. There have been plenty of worse years, several within recent memory.

At one point in early October, however, the market had closed down 19%, inches from the traditional bear-market definition of a 20% decline. Intraday, the loss was even greater. Scientific studies comparing investors' emotional reaction to equivalent market gains and losses have found that the losses are more deeply felt. Maybe that's why investors feel woozy and pained.

The year began well, and the S&P 500 ran up to a 2011 closing high of 1363.61 on April 29. It managed to stay close to that level even as late as July 21, despite a plethora of unsettling and just plain terrible news, such as political revolutions in oil-producing countries, a tsunami in Japan and another bailout for Greece.

"It feels worse than it is because we started off strongly" and the market was able to withstand lots of uniformly negative news for a while, says John Linehan, director of U.S. equities at T. Rowe Price.

But in early August, S&P downgraded the U.S. credit rating to double-A-plus from triple-A, and Congress barely reached an agreement to raise the debt-ceiling limit. Then, the European bailout of Greece began looking iffy once more.

It was all downhill from there.

Perhaps investors are depressed because the average U.S. mutual fund was off almost 3% as of Dec. 21, underperforming the S&P 500. Of course, mutual funds include lots more small and mid-cap stocks than the index does. And that will depress the average fund because large-caps outperformed this year.

Looking at major indexes around the world, the Dow, which is full of mega-caps, is the only solid winner on the year. This is symptomatic of the "risk on, risk off" gyrations throughout 2011. Big-caps are considered less risky than their smaller cousins, and in the second half, investors eschewed risk.

High-quality big-caps that pay dividends came into 2011 at less expensive valuations, so worried investors gravitated to them, says Christopher Zook, the chief investment officer of CAZ Investments. Their businesses are doing better because they don't need tremendous revenue growth to raise profits and dividends, he says.

Not surprisingly, with the "risk off" trade dominating the second half of 2011, the S&P 500 utilities sector is set to finish up 14.5%, while the still much-hated financials are down nearly 17%. Among stocks, McDonald's (ticker: MCD) is the year's top big U.S. stock, up 30.5%. Bank of America (BAC), down 58% and the cyclical Alcoa (AA), down 42%, took it on the chin.

Although the Dow is up, all major stock markets overseas are in the red -- some deeply -- from Germany, down 15%, to Japan, off 20%, in U.S. dollars. Emerging markets weren't spared either, as Brazil and China were both down more than 16%.

It wasn't supposed to be that way. As Zook points out, 12 months ago much investor worry was spent not on international markets but on whether the U.S. economy recovery was sustainable.

However, as the fragility of the global macroeconomic condition became evident during the year, other equity markets suffered more. In the U.S., ironically, corporations churned out healthy profits and piled up cash, Linehan notes.

For the record, some tiny markets also ended the year in the black, including Panama, Iceland and Thailand.

"We've been lurching from crisis to crisis, and volatility takes a psychological toll on investors," says Linehan. Step back, and the numbers suggest not much happened in 2011, but they are misleading. According to Bespoke Investment Group, the market saw 67 so-called all-or-nothing days as of Dec. 16 when the vast majority of stocks either rose or fell. That's equal to the number of such days in all of 1990 to 2004.

The price of corn, the main ingredient in chicken feed, has fallen approximately 25% this year -- from highs of \$8 per bushel to about \$6. That has lifted the shares of chicken-meat producers such as Pilgrim's Pride (PPC). At Friday's close of \$5.99, its stock has soared more than 80% from its August low.

The market's enthusiasm doesn't seem justified in view of the uncertain outlook for the chicken-products industry in general and Pilgrim's Pride in particular. Pilgrim's Pride's last quarterly profit was one year ago.

Corn is down, but is still at elevated levels compared with a longer-term price average under \$3 per bushel. Other problems remain, due to low prices for chicken meat, brought about by an oversupply of capacity.

No pure-play chicken producer is making money right now, notes Brian Weddington, a Moody's Investor Service analyst. In the first nine months of 2011, Pilgrim's Pride reported red ink of \$411.4 million, or \$1.92 per share, on sales of \$5.7 billion. Wall Street analysts expect a loss of \$2.08 per share this year.

The beef and pork industries have been able to adapt to higher feed prices generally, but "the poultry industry . . . notorious for overproducing . . . still hasn't adjusted to \$6 corn," he says. Should that price level persist, "then we are not expecting to see meaningful [industry] profit improvement until the supply comes in," he adds.

Pilgrim's Pride has a stretched balance sheet: Total debt to equity is 230%. Greeley, Colo.-based Pilgrim's Pride is undertaking a share-rights offering that, if successful, should bring in about \$200 million. With 215 million shares outstanding, Pilgrim's Pride is offering 44.44 million shares at \$4.50 each. JBS (JBSS3.Brazil), a beef and pork producer that owns 67% of Pilgrim's Pride, is guaranteeing the offer. Weddington figures the \$200 million will tide Pilgrim's Pride over until the second half of 2012.

At that point, however, industry conditions will have to be much better to justify the stock's current price. The shares trade at 21 times projected earnings estimates of 29 cents a share in 2012 and 15 times the trailing 41

cents earned last year. Given Pilgrim Pride's erratic earnings profile and the volatility of commodity prices, those multiples seem rich at best, and probably overvalued.

Without a big improvement in the next six to 12 months, the balance sheet will be stretched even further. Assuming \$200 million from the rights offering, \$50 million in cash at the end of the third quarter, \$244 million unused from a \$700 million revolving credit facility and \$50 million remaining in committed support from JBS adds up to about \$544 million of available funds.

Pilgrim's Pride's eroding operations consumed \$329 million in cash in the 12 months ended September, says Vicki Bryan, a Gimme Credit analyst.

By the fourth quarter of next year, Pilgrim would need to be generating about \$375 million annually in earnings before interest, taxes, depreciation and amortization to comply with a debt covenant. That's a big turnaround from the current negative \$200 million Ebitda run rate.

Chicken producers have managed to cut production a bit this year, but unlike the much bigger Tyson Foods (TSN), Pilgrim's Pride isn't big enough to nudge down the supply problem all by itself, she adds.

Pilgrim's Pride has to manage its business at a break-even level that can absorb the typical feed-cost volatility, says analyst Bryan. "Feed-cost volatility is a fact of life." Moreover, she says the corn-price drop is a seasonal move. Without a huge pickup in operations in the next few quarters, Pilgrim's Pride has "quite a hill to climb."

We don't disagree.

Responding to Barron's queries via e-mail, a spokeswoman for Pilgrim's Pride said the company is in a quiet period and couldn't comment.

e-mail: vito.racanelli@barrons.com

Vital Signs

	Friday's Close	Week's Change	Week's % Chg.
DJIndustrials	12294.00	+427.61	+3.60
DJTransportation	5053.29	+147.03	+3.00
DJUtilities	462.94	+16.79	+3.76
DJ65Stocks	4251.33	+141.86	+3.45
DJUSMarket	316.49	+11.32	+3.71
NYSEComp.	7518.66	+281.00	+3.88
AmexComp.	2265.70	+60.80	+2.76
S&P500	1265.33	+45.67	+3.74
S&PMidCap	884.91	+29.24	+3.42
S&PSmallCap	419.66	+15.87	+3.93
Nasdaq	2618.64	+63.31	+2.48
ValueLine(arith.)	2716.83	+99.00	+3.78
Russell2000	747.98	+25.93	+3.59
DJUSTSM	13197.25	+460.38	+3.61

Last Week Week Earlier

NYSE		
Advances	2,577	813
Declines	587	2,348
Unchanged	38	44
NewHighs	293	190
NewLows	146	168
AvDailyVol(mil)	3,354.5	4,056.8
Dollar		
(Finexspotindex)	79.99	80.26
T-Bond		
(CBTnearbyfutures)	129-28	131-6

Crude Oil		
(NYMlightsweetcrude)	99.68	93.53
Inflation KR-CRB		
(FuturesPriceIndex)	306.08	295.00
Gold		
(CMXnearbyfutures)	1604.70	1595.60

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MARKET WEEK

Stocks --- The Trader: Parting Ways With Europe

By Vito J. Racanelli

2,058 字

2011 年 12 月 19 日

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The Dow Jones Industrial Average fell nearly 2.6%, or over 300 points, to close at 11,866.39. The Standard & Poor's 500 index also gave up about 3%, closing Friday at 1219.66. The tech-heavy Nasdaq Composite finished at 2555.33, losing 3.5%. Trading volumes were modest, apart from late Friday, when many derivatives contracts, like options and futures, expired.

For investors who haven't noticed, in 2011 stocks of domestic-oriented companies have outperformed companies with lots of foreign sales. Despite a week in which both Europe and the U.S. fell about 3%, U.S. stocks remain by far the best-acting equity market this year.

There are indications, avers Jack Ablin, chief investment officer at Harris Private Bank, that a decoupling will continue. He points to a recent divergence between euro currency moves and the Chicago Board Options exchange Volatility index, or the VIX, which is a measure of volatility. In the past two weeks, drops in the euro have not been accompanied by a higher VIX reading.

When the euro broke below \$1.30 last week, a key psychological level, the VIX didn't move much, he says. Previously, a drop like that would have argued for much more volatility and a much higher VIX level, he adds.

Instead the VIX closed around 24.29, edging closer to those halcyon levels seen before the U.S. and Europe debt problems erupted last August, sending markets into tailspin and the VIX into the high 40s.

Trading last week saw several initial public offers, one successful and one less so. Among them, luxury-apparel company Michael Kors Holdings (ticker: KORS) closed at \$24.10 Friday, up from an IPO price of \$20. Zynga (ZNGA), an online social-gaming company, closed at \$9.50, down from an IPO price of 10.

Best Buy (BBY), which has been criticized in this column recently for spending too much hard-earned cash on share buybacks instead of improving its business model, saw its stock fall 17.5% last week to \$23.19.

In the third quarter ended November, the big electronics retailing chain saw sales rise for the first time in six quarters but at the cost of falling margins. That was courtesy of freebies like free shipping and other promotions. Earnings per share fell 29% in the quarter to \$154 million, while gross profit margins fell to 24.2% from 25.1%, the company said last Tuesday.

Assuming the retailer continues to spend big on share repurchases, at least they are cheaper than they were just a few weeks ago.

Friday was the last payday before the holidays, the Wal-Mart Stores deadline for layaways and the day to get Let's Rock Elmo from Target at a loss-leading price. It's a good time of year, therefore, to examine the curious little retailing stock called Conn's. This Beaumont, Texas-based chain of 69 stores sells electronics, appliances and furniture on credit to customers who are mostly subprime. Conn's makes installment loans for almost 60% of its sales, with its borrowers' credit scores averaging between 550 and 650. By comparison, Target's credit card holders typically have FICO scores between 650 and 700. Conn's credit proposition lets its blue-collar clientele borrow to buy fancier Samsungs and Whirlpools than the cheap models they could buy for cash at Wal-Mart.

"We lead with our credit, which is our key differentiator," says Mike Poppe, Conn's (CONN) chief financial officer. "These working-class customers are looking for ways to have the better goods in their home to support a reasonable lifestyle."

That Santa-spirit business model has produced the kind of operating results and stock-market performance that you'd expect. Credit-fueled sales growth carried the stock to a height of 43 bucks in 2006, and then a rattling succession of write-offs and sales disappointments landed the shares below \$4 by last Christmas. But in the last 12 months, Conn's has been working hard to turn itself around, and the stock has tripled. On Friday, it closed at \$10.94 -- to the surprise of short-selling Scrooges who figured Conn's for a subprime goner and held short positions that total about 10% of outstanding shares. But don't let the holiday spirit beguile you into loading up on the stock: It's no longer selling at a bargain price, especially since Conn's has yet to prove that it can reliably profit by offering TVs and mattresses to borderline borrowers.

Poppe notes that Conn's weathered the 2008 subprime collapse and ensuing recession. When asset-backed securities vanished as a capital source, it secured about \$300 million in debt to support the in-house credit program. If the asset-backed market revives, it would help the company grow its store count and credit portfolio to serve the subprime purchasers that it believes make up 30% of U.S. consumers.

In the October quarter, sales rose over 10% to about \$150 million, with another \$30 million brought in by the finance operation. Excluding some recently closed stores, same-store sales jumped 17% from the prior-year period. The company reported a loss of \$13 million, or 40 cents a share, after reserves required by more conservative credit provisions. But operations eked out a small profit, before those credit charges, and Conn's customers improved their average credit scores and paid a larger percentage of their outstanding balances. The company predicted earnings of about 60 cents a share in the year ending January 2012 (ignoring the credit "restructuring" charges) and about \$1.10 a share in the year ending January 2013.

But those cheerful expectations are based on the belief that the last quarter's credit-related accruals were a one-time event. Poppe insists that they were. Yet even after Conn's move to tighten credit, its allowances and reserves remain a smaller percentage of receivables than at other consumer lenders. At the end of October those reserves were about 6.6% of receivables, compared with more than 10% for Target's (TGT) higher-quality portfolio. At subprime lender CompuCredit (CCRT), reserves are 19% of credit-card receivables. So it remains to be seen whether Conn's can drive sales growth without also driving up its net charge-offs -- which were, by the way, unusually subdued in the recent October quarter.

With a P/E that's now higher than less problematic retailers' like Best Buy or hhgregg(HGG), Conn's has certainly gotten more than its share of good cheer.

-- Bill Alpert

Investors have expressed some surprise at the resilience of the euro, given the sovereign-debt troubles piling up on the other side of the Atlantic. Shouldn't the dollar be stronger than it has been? Last week's dollar strength could be the beginning of a long trend.

The Greek debt issue took hold of the market's attention in the spring of 2010 but the euro held up well for the most part against the dollar, spending much of its time above \$1.35. But the common money broke down last week, breaching \$1.29, before finishing up around \$1.30.

More importantly, enough time has passed since the euro high of nearly \$1.60 back in mid-2008 to step back and look at the longer-term trading chart. The dollar has made inroads against the euro since.

Currency cycles tend to move over relatively long time periods. For example, the greenback went from strength to strength against the euro from 1995 until 2001, when the euro fell to 84 cents. Then the dollar turned and the euro's ascendancy began until the 2008 financial crisis pushed the dollar to what now is looking like a top.

Since then, the euro has made lower highs -- \$1.50 in 2009 and \$1.47 in 2011 -- while making lower lows, too -- \$1.28 in 2009 and \$1.20 last year. From a technical point of view, that's a sign of a weakening trend.

Markets are looking for a binary solution to the sovereign-debt problem. Either Europe manages to save its currency or it goes belly up. In the latter case, a big drop in the euro against the dollar is easy to figure. However, any sovereign-debt "solution" is apt to be long and painful for Europe and the euro, and likely to involve a recession in 2012. Moreover, paying down that debt will restrain euro-zone economies for years to come. And U.S. interest rates can go no lower while the European Central Bank will lower rates in 2012. All this militates against the euro and gives an edge to the greenback.

Currencies are notoriously volatile, and another 10% short-term spike against the dollar, as occurred in October, could happen again. The long-term picture, however, favors the U.S. currency. A rise in the dollar that causes the euro to drop to \$1.20 isn't out of the question next year.

Guns are a divisive issue, but gun owners belong to a growing club in the United States. Numerous press reports in the last four weeks suggest a huge bump up in the sales of pistols. Wisconsin, for example, recently became the 49th state to pass a concealed carry law, and gun stores there are enjoying a brisk business, according to an Associated Press story.

Shares of both publicly traded gun makers, Smith & Wesson Holding (SWHC) and Sturm Ruger (RGR), have risen sharply since Thanksgiving, by 48% and 15%, respectively.

There are reasons to think the run-up is overdone, at least in the short term, particularly for Smith & Wesson. For example, handgun ownership has already made huge inroads in much of the country. And insiders at Sturm Ruger are selling their stock into the rally. Moreover, this looks like the typical retail stock run-up before Christmas, with the hot money expected to move out early next year.

Still, it would be dangerous to go against the flow and short them now.

From a technical point of view, money is flowing into these stocks, and they are showing strong momentum. Not surprisingly, sales are up nicely for both this year. However, a look at their results over the past five years and at their balance sheets suggests that Ruger is the much better long-term pick. Smith & Wesson, which has underperformed Ruger since Obama's election, seems to be an example of how -- with correlations among stock moves very high right now-- weak company shares move up sharply in unison when the "risk on" trade is on. When it goes "risk off," the more speculative Smith & Wesson will suffer more.

Vital Signs

	Friday's Close	Week's Change	Week's % Chg.
DJIndustrials	11866.39	-317.87	-2.61
DJTransportation	4906.26	-50.76	-1.02
DJUtilities	446.15	-0.78	-0.17
DJ65Stocks	4109.47	-71.08	-1.70
DJUSMarket	305.17	-9.09	-2.89
NYSEComp.	7237.66	-265.22	-3.53
AmexComp.	2204.91	-87.00	-3.80
S&P500	1219.66	-35.53	-2.83
S&PMidCap	855.67	-29.71	-3.36
S&PSmallCap	403.79	-10.72	-2.59
Nasdaq	2555.33	-91.52	-3.46
ValueLine(arith.)	2617.83	-93.75	-3.46
Russell2000	722.05	-23.35	-3.13
DJUSTSM	12736.87	-382.03	-2.91

Last Week Week Earlier

NYSE		
Advances	813	1,876
Declines	2,348	1,269
Unchanged	44	60
NewHighs	190	239
NewLows	168	44
AvDailyVol(mil)	4,056.8	3,952.0
Dollar		
(Finexspotindex)	80.14	78.63
T-Bond		
(CBTnearbyfutures)	131-31	130-21
Crude Oil		
(NYMlightsweetcrude)	93.53	99.41
Inflation KR-CRB		
(FuturesPriceIndex)	295.00	306.43
Gold		
(CMXnearbyfutures)	1595.60	1712.80

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DOW JONES NEWSWIRES

Barron's(12/19) The Trader: Parting Ways With Europe

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(From BARRON'S)

By Vito J. Racanelli

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In the October quarter, sales rose over 10% to about \$150 million, with another \$30 million brought in by the finance operation. Excluding some recently closed stores, same-store sales jumped 17% from the prior-year period. The company reported a loss of \$13 million, or 40 cents a share, after reserves required by more conservative credit provisions. But operations eked out a small profit, before those credit charges, and Conn's customers improved their average credit scores and paid a larger percentage of their outstanding balances. The company predicted earnings of about 60 cents a share in the year ending January 2012 (ignoring the credit "restructuring" charges) and about \$1.10 a share in the year ending January 2013.

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-- Bill Alpert

Investors have expressed some surprise at the resilience of the euro, given the sovereign-debt troubles piling up on the other side of the Atlantic. Shouldn't the dollar be stronger than it has been? Last week's dollar strength could be the beginning of a long trend.

The Greek debt issue took hold of the market's attention in the spring of 2010 but the euro held up well for the most part against the dollar, spending much of its time above \$1.35. But the common money broke down last week, breaching \$1.29, before finishing up around \$1.30.

More importantly, enough time has passed since the euro high of nearly \$1.60 back in mid-2008 to step back and look at the longer-term trading chart. The dollar has made inroads against the euro since.

Currency cycles tend to move over relatively long time periods. For example, the greenback went from strength to strength against the euro from 1995 until 2001, when the euro fell to 84 cents. Then the dollar turned and the euro's ascendancy began until the 2008 financial crisis pushed the dollar to what now is looking like a top.

Since then, the euro has made lower highs -- \$1.50 in 2009 and \$1.47 in 2011 -- while making lower lows, too -- \$1.28 in 2009 and \$1.20 last year. From a technical point of view, that's a sign of a weakening trend.

Markets are looking for a binary solution to the sovereign-debt problem. Either Europe manages to save its currency or it goes belly up. In the latter case, a big drop in the euro against the dollar is easy to figure. However, any sovereign-debt "solution" is apt to be long and painful for Europe and the euro, and likely to involve a recession in 2012. Moreover, paying down that debt will restrain euro-zone economies for years to come. And U.S. interest rates can go no lower while the European Central Bank will lower rates in 2012. All this militates against the euro and gives an edge to the greenback.

Currencies are notoriously volatile, and another 10% short-term spike against the dollar, as occurred in October, could happen again. The long-term picture, however, favors the U.S. currency. A rise in the dollar that causes the euro to drop to \$1.20 isn't out of the question next year.

Guns are a divisive issue, but gun owners belong to a growing club in the United States. Numerous press reports in the last four weeks suggest a huge bump up in the sales of pistols. Wisconsin, for example, recently became the 49th state to pass a concealed carry law, and gun stores there are enjoying a brisk business, according to an Associated Press story.

Shares of both publicly traded gun makers, Smith & Wesson Holding (SWHC) and Sturm Ruger (RGR), have risen sharply since Thanksgiving, by 48% and 15%, respectively.

There are reasons to think the run-up is overdone, at least in the short term, particularly for Smith & Wesson. For example, handgun ownership has already made huge inroads in much of the country. And insiders at Sturm Ruger are selling their stock into the rally. Moreover, this looks like the typical retail stock run-up before Christmas, with the hot money expected to move out early next year.

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Still, it would be dangerous to go against the flow and short them now.

From a technical point of view, money is flowing into these stocks, and they are showing strong momentum. Not surprisingly, sales are up nicely for both this year. However, a look at their results over the past five years and at their balance sheets suggests that Ruger is the much better long-term pick. Smith & Wesson, which has underperformed Ruger since Obama's election, seems to be an example of how -- with correlations among stock moves very high right now-- weak company shares move up sharply in unison when the "risk on" trade is on. When it goes "risk off," the more speculative Smith & Wesson will suffer more.

Vital Signs

	Friday's Close	Week's Change	Week's % Chg.
DJIndustrials	11866.39	-317.87	-2.61
DJTransportation	4906.26	-50.76	-1.02
DJUtilities	446.15	-0.78	-0.17
DJ65Stocks	4109.47	-71.08	-1.70
DJUSMarket	305.17	-9.09	-2.89
NYSEComp.	7237.66	-265.22	-3.53
AmexComp.	2204.91	-87.00	-3.80
S&P500	1219.66	-35.53	-2.83
S&PMidCap	855.67	-29.71	-3.36
S&PSmallCap	403.79	-10.72	-2.59
Nasdaq	2555.33	-91.52	-3.46
ValueLine(arith.)	2617.83	-93.75	-3.46
Russell2000	722.05	-23.35	-3.13
DJUSTSM	12736.87	-382.03	-2.91

Last Week Week Earlier

NYSE		
Advances	813	1,876
Declines	2,348	1,269
Unchanged	44	60
NewHighs	190	239
NewLows	168	44
AvDailyVol(mil)	4,056.8	3,952.0
Dollar		
(Finexspotindex)	80.14	78.63
T-Bond		
(CBTnearbyfutures)	131-31	130-21
Crude Oil		
(NYMlightsweetcrude)	93.53	99.41
Inflation KR-CRB		
(FuturesPriceIndex)	295.00	306.43
Gold		
(CMXnearbyfutures)	1595.60	1712.80

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