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Canadian Bonds Shunned Amid Flurry of Better Data

By Karen Johnson

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2012 年 9 月 25 日 15:49

Dow Jones Global FX & Fixed Income News

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TORONTO--Canadian bond prices declined Tuesday as better retail sales data in Canada, and improving housing and consumer sentiment data in the U.S. lured investors out of safe-havens and had them hunting for higher-yielding assets.

Canada's two-year bond yield was at 1.149% Tuesday, from 1.117% Monday, according to electronic trading platform CanDeal. The 10-year bond yielded 1.853%, from 1.820%.

Bond yields move inversely to bond prices.

In Canada, July retail sales data showed a 0.7% increase from the month before, easily topping the 0.2% rise that analysts were forecasting. Sales, excluding autos, also outpaced expectations, rising 0.4%, compared to the 0.3% that was forecast.

The retail data suggest greater confidence among consumers, and a more positive contribution to the country's third-quarter gross domestic product from the sector. Canadian consumers are seen as a key driver of growth, with slower growth in the U.S. and continuing troubles in Europe.

In the U.S., meanwhile, Standard & Poor's Case-Shiller home-price indexes posted another positive monthly reading in July, the latest sliver of hope for the long-struggling sector.

And U.S. consumer confidence ticked to its highest level since February, far exceeding economist estimates, according to a report from private research firm Conference Board. There were further positive signs in the details, with fewer respondents describing jobs as difficult to find and more describing jobs as plentiful.

Consumer confidence is closely linked to consumer spending, a vital engine of U.S. economic activity.

Krishen Rangasamy, senior economist at National Bank in Canada, said it is "good to see" the broad-based improvement in spending intentions in September. He said the recent stock market surge -- with an 11% gain in the **S&P500** in the past three months -- is likely helping support consumer sentiment "in the face of an anemic labour market, as is the Fed's decision to provide further stimulus in September."

Separately, the Richmond Fed manufacturing index roared back from the month prior, solidly outpaced expectations.

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## MARKET WEEK

Stocks --- The Trader: Stocks Flat as Sellers Sidestep Fed Moves

By Vito J. Racanelli

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2012 年 9 月 24 日

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Whose afraid of September?

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"The market flatlined," says Mark Luschini, chief investment strategist for Parker/Hunter Asset Management, "with investors seemingly waiting for something new to happen to make it go up or down." And nothing much happened.

The Dow Jones Industrial Average finished at 13,579.47, down just 0.1%, or 14 points, on the week, while the Standard and Poor's 500 index lost 0.4%, or six points, to 1460.15. The Nasdaq Composite dropped four points, or 0.1%, to end at 3179.96. The small-cap Russell 2000 index fell 1% to 855.51.

Considering the hangover the market typically is prone to after Federal Reserve easing moves, the week should be considered a "moral victory," says Paul Nolte, a portfolio manager with Dearborn Partners. It suggests to him that for the near term, at least, equity prices have support around here, with corrections likely short and shallow.

But, Luschini adds, the concern is that last week's action, or lack thereof, also implies the market needs something to respond to in order to move higher, because the fundamentals -- U.S. economic growth and corporate profits, for example -- are not enough to keep things going.

For now sellers are afraid to step in, due to the Federal Reserve's unabashed support of the stock market. So perhaps the market grinds a little higher on that, though much could depend on third-quarter earnings reports, which begin to be released in a few weeks.

"We have to see a validation in an improvement of fundamentals," Luschini says. The U.S. macroeconomic numbers continue to be lukewarm, with a positive indication here and a negative one there.

To get the market sustainably above the 1,475-1,500 level, for example, he says, "we have to get out of this sloppy phase of economic numbers. Many bulls are making excuses [for weak numbers] that in most other scenarios would be treated negatively."

As the U.S. elections come ever closer, with the future dividend-tax policy to be set by the next government, it's time to revisit a situation this column wrote about April 29. We suggested then that the potential for the tax rate to snap back to as high as 43.4% from the current 15% could prompt certain companies to declare a special or one-time dividend. Cash-rich companies with little leverage and high insider or family ownership, in particular, might be expected to give a special dividend consideration. Of the 10 companies we listed with the potential for a special dividend, Limited Brands (ticker: LTD), hospital operator HCA Holdings (HCA) and shoe-store chain DSW (DSW) subsequently declared them.

Friday, Goldman Sachs released a list of 15 stocks its analysts believe could pay a special dividend, including Franklin Resources (BEN), TransDigm Group (TDG), Western Refining (WNR), and Wynn Resorts (WYNN). The investment bank noted in a report that 2012 is on track to see a record level of special-dividend announcements. Goldman expects a fourth-quarter pick-up in such news, given the uncertainty around tax rates and a seasonal tendency for special payouts to be declared in the fourth quarter.

What's a stock's voting power worth? Shares that don't carry a vote deserve a discount to those that do. But how big a premium should voting shares get when a single group already wields effective control of the company? When the discrepancy is wide, there could be an opportunity.

Shares that fit this bill are the Nasdaq traded American Depositary Shares of global blood-plasma-products maker Grifols (GRFS), which has a market value near \$10 billion. The Spanish firm's American depositary shares have no voting rights (except in dilutive actions) and trade at a more-than-30% discount to the voting A shares (GRF.Spain), which don't trade here.

For a number of reasons that discount should narrow, says Lee Atzil, a portfolio manager with Pennant Capital, which is exposed to Grifols U.S.-traded ADS through derivatives.

The Grifols family owns about 40% of the A shares, giving it effective control of the company, and rendering the remaining A-share votes less valuable than if ownership was widely distributed.

The U.S. ADS, which closed Friday at \$22.92, a 52-week high, trade at a currency-adjusted 32% discount to the A voting-share price of 26.30 euros (\$33.93), though the economic rights are identical.

The growth outlook is attractive for the plasma business, and Grifols should also benefit from extracting big margin gains following its acquisition last year of U.S. rival Talecris Biotherapeutics. That propelled Grifols into the big three globally, along with Baxter International (BAX) and Australia's CSL (CMXHF).

The three players control about 60% of the global plasma market, and barriers to entry are substantial, from onerous regulations to high cost of new facilities. Plasma is derived from human blood, then purified into life-saving antibodies like immunoglobulin and various proteins, among other products.

Grifols and Talecris combined lifted sales at a 14% compounded rate from 2005 through 2010. The merged company can grow at or above the industry's 8%-plus rate, the portfolio manager says, and substantial synergies could result.

Company guidance is for \$300 million annually in synergies, but Pennant believes management is being conservative and synergies could be more than \$400 million on the cost side. Grifols' operating margins, in the mid-20s prior to the acquisition, could equal the mid-30% margins of competitors, he says.

The ADS discount to A shares is driven mainly by three factors: an overhang from the 21% stake held by Cerberus Capital Management, which has been selling down its stake; lower liquidity compared with Class A shares, and more limited voting rights. The first two factors will improve over time as Cerberus exits and liquidity improves, Atzil says.

He argues that the voting discount could fall to a more reasonable discount of 15%, which would mean an ADS price of \$28.84, about 25% above the current levels. Additionally, Grifols intends to issue a dividend as it reduces debt, currently about \$3.8 billion, perhaps as soon as next year. That too should attract investors, Atzil says.

Grifols' price-to-earnings ratio of 21 times consensus analyst expectations of 1.27 euros in 2013 isn't cheap, but that has to be compared to its 30% earnings-per-share growth rate, and from a stable business like plasma. Some worry about the Spanish link, but the nation represents only 9% of Grifols' business, and even a default by Spain would probably have little effect on plasma demand there.

The caveats for Grifols are those of almost any high-tech health-care company: product recalls, new viruses, and technical obsolescence.

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Admittedly, both the ADSs and the A shares have done well this year, along with the market, but the plasma industry outlook, the discount, and the potential improvements make Grifols' business prospects look healthy even at these levels.

Initial public stock offerings have been sparse for some time now. With fixed-income yields still around record low levels, last week's IPO of Spirit Realty Capital (SRC), a commercial real-estate investment trust, could be appealing to income seekers.

Granted REIT shares of all kinds have been on a tear, but right from the IPO, Spirit appears to be priced at a sizable and potentially undeserved discount to peers. REITs are attractive to yield seekers because Federal law requires a REIT to distribute at least 90% of its taxable income, allowing it to minimize its tax obligation.

For Spirit shareholders, the expected \$1.25-per-share annual payout equates to a robust 8.2% yield. Wednesday its 76 million shares were priced at \$15, about where the stock closed Friday, giving it a market capitalization of \$1.1 billion.

Formed in 2003, the Scottsdale, Ariz.-based company owns about 1,100 single-tenant, commercial and generally free-standing real-estate facilities, rented primarily to retail, service, and distribution occupants. It derives its revenue from rents, and the tenants, such as Shopko Stores, typically are responsible for maintenance, taxes, and such. Its properties are 98%-occupied and leases average 11 years.

The knocks on Spirit are these: Though it holds property across the country, Shopko represents about 30% of rental income, so there's some exposure to a single tenant. Second, its debt load, \$1.9 billion, represents about seven times Spirit's earnings before interest, taxes, depreciation and amortization of \$260 million. That compares with five times at rival Realty Income (O) and six times at National Retail Properties (NNN).

Yet, there are mitigating factors that suggest the discount perhaps shouldn't be so large and eventually could narrow.

Spirit should be able to pursue acquisitions that will diversify its rental base, and Shopko's finances provide adequate coverage for its lease payments, according to Parag Vora, a portfolio manager of HG Vora Capital Management, which owned Spirit secured debt that converted into common shares in the IPO.

Additionally, Spirit has cut its debt by \$1.4 billion in the past four years to \$1.9 billion at the IPO. While Spirit is more leveraged than its rivals, investors can derive comfort from the stability of the company's rental income.

Over time, Vora adds, as the company continues to deleverage and maintain or raise the dividend, investors will become more familiar with the story and the discount to peers should narrow. While some of discount is warranted, the current differential of three percentage points seems overdone, he says.

Spirit trades at an 8.9% capitalization rate, compared with about 6% at peers. (The capitalization rate, or net operating income divided by enterprise value, is a standard REIT valuation metric). That roughly three-percentage-point capitalization-rate differential should be more like 1.5 or two points, he says.

"The high dividend yield should provide a floor to the stock," says Vora, who thinks the stock could trade up to \$19 per share, implying 25% upside, excluding the dividend.

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#### Vital Signs

	Friday's Close	Week's Change	Week's % Chg.
DJIndustrials	13579.47	-13.90	-0.10
DJTransportation	4910.79	-305.18	-5.85
DJUtilities	471.35	-0.78	-0.17
DJ65Stocks	4463.50	-76.69	-1.69
DJUSMarket	364.85	-2.20	-0.60
NYSEComp.	8377.51	-81.37	-0.96
NYSEMKTComp.	2487.24	+18.47	+0.75
<b>S&amp;P500</b>	1460.15	-5.62	-0.38
S&PMidCap	1006.04	-20.81	-2.03
S&PSmallCap	478.10	-7.56	-1.56
Nasdaq	3179.96	-3.99	-0.13
ValueLine(arith.)	3119.14	-40.56	-1.28
Russell2000	855.51	-9.19	-1.06
DJUSTSM	15221.19	-89.16	-0.58

	Last Week	Week Earlier
NYSE		
Advances	1,371	2,317
Declines	1,768	837
Unchanged	58	48
NewHighs	505	722
NewLows	32	36
AvDailyVol(mil)	3,571.7	3,917.7
Dollar		
(Finexspotindex)	79.39	78.84
T-Bond		

(CBTnearbyfutures)	132-21	133-04
Crude Oil		
(NYMlightsweetcrude)	92.89	99.00
Inflation KR-CRB		
(FuturesPriceIndex)	308.98	320.93
Gold		
(CMXnearbyfutures)	1775.50	1769.80
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## DOW JONES NEWSWIRES

Barron's(9/24) The Trader: Stocks Flat As Sellers Sidestep Fed Moves

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2012 年 9 月 22 日 05:09

Dow Jones Institutional News

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(From BARRON'S)

By Vito J. Racanelli

Whose afraid of September?

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22 Sep 2012 00:09 EDT Barron's(9/24) The Trader: Stocks Flat As Sellers -2-

Over time, Vora adds, as the company continues to deleverage and maintain or raise the dividend, investors will become more familiar with the story and the discount to peers should narrow. While some of discount is warranted, the current differential of three percentage points seems overdone, he says.

Spirit trades at an 8.9% capitalization rate, compared with about 6% at peers. (The capitalization rate, or net operating income divided by enterprise value, is a standard REIT valuation metric). That roughly three-percentage-point capitalization-rate differential should be more like 1.5 or two points, he says.

"The high dividend yield should provide a floor to the stock," says Vora, who thinks the stock could trade up to \$19 per share, implying 25% upside, excluding the dividend.

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#### Vital Signs

Friday's Close    Week's Change    Week's % Chg.

DJIndustrials	13579.47	-13.90	-0.10
DJTransportation	4910.79	-305.18	-5.85
DJUtilities	471.35	-0.78	-0.17
DJ65Stocks	4463.50	-76.69	-1.69
DJUSMarket	364.85	-2.20	-0.60
NYSEComp.	8377.51	-81.37	-0.96
NYSEMKTComp.	2487.24	+18.47	+0.75

<b>S&amp;P500</b>	1460.15	-5.62	-0.38
S&PMidCap	1006.04	-20.81	-2.03
S&PSmallCap	478.10	-7.56	-1.56
Nasdaq	3179.96	-3.99	-0.13
ValueLine(arith.)	3119.14	-40.56	-1.28
Russell2000	855.51	-9.19	-1.06
DJUSTSM	15221.19	-89.16	-0.58

Last Week    Week Earlier

NYSE		
Advances	1,371	2,317
Declines	1,768	837
Unchanged	58	48
NewHighs	505	722
NewLows	32	36
AvDailyVol(mil)	3,571.7	3,917.7
Dollar		

(Finexspotindex)	79.39	78.84
T-Bond		
(CBTnearbyfutures)	132-21	133-04
Crude Oil		
(NYMlightsweetcrude)	92.89	99.00
Inflation KR-CRB		
(FuturesPriceIndex)	308.98	320.93
Gold		
(CMXnearbyfutures)	1775.50	1769.80

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(END) Dow Jones Newswires

September 22, 2012 00:09 ET (04:09 GMT)

文件 DJDN000020120922e89m0004r

# DOW JONES NEWSWIRES

\*DJ ProShares Announces ETF Share Splits >AGQ.P

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2012 年 9 月 20 日 13:30

Dow Jones Institutional News

DJDN

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20 Sep 2012 08:30 EDT PRESS RELEASE: ProShares Announces ETF Share Splits

Share Splits of Two ETFs; Reverse Share Splits of Nine ETFs

BETHESDA, Md.--(BUSINESS WIRE)--September 20, 2012--

ProShares, a premier provider of alternative exchange traded funds (ETFs), announced today share splits on two of its ETFs and reverse share splits on nine of its ETFs. The splits and reverse splits will not change the value of a shareholder's investment.

Splits

Two ETFs will split shares 2-for-1.

Ticker	Fund	Split Ratio
BIB	ProShares Ultra Nasdaq Biotechnology	2:1
SVXY	ProShares Short VIX Short-Term Futures ETF	2:1

All splits will apply to shareholders of record as of the close of the markets on October 2, 2012, payable after the close of the markets on October 4, 2012. The funds will trade at their post-split price on October 5, 2012. The ticker symbol and CUSIP numbers for the funds will not change.

The splits will decrease the price per share of each fund with a proportionate increase in the number of shares outstanding. For example, for the 2-for-1 splits, every pre-split share held by a shareholder will result in the receipt of two post-split shares, which will be priced at half of the net asset value ("NAV") of a pre-split share.

Illustration of a Split

The following table shows the effect of a hypothetical 2-for-1 split:

Period	# of Shares Owned	Hypothetical NAV	Value of Shares
Pre-Split	100	\$100.00	\$10,000.00
Post-Split	200	\$50.00	\$10,000.00

Reverse Splits

Nine funds will reverse split shares 1-for-4.

Ticker	Fund	Split Ratio	Old CUSIP	New CUSIP
TBT	ProShares UltraShort 20+ Year Treasury	1:4	74347R297	74347B201
SDS	ProShares UltraShort S&P500	1:4	74347R883	74347B300
GLL	ProShares UltraShort Gold	1:4	74347W718	74347W395
SDOW	ProShares UltraPro Short Dow30	1:4	74347X674	74347X112
SMN	ProShares UltraShort Basic Materials	1:4	74347X617	74347X138
UBR	ProShares Ultra MSCI Brazil	1:4	74347X542	74347X120
RXD	ProShares UltraShort Health Care	1:4	74347R610	74347B102
BIS	ProShares UltraShort Nasdaq Biotechnology	1:4	74347R198	74347B409
SZK	ProShares UltraShort Consumer Goods	1:4	74347R644	74347R115

All reverse splits will apply to shareholders of record as of the close of the markets on October 4, 2012. The funds will trade at their post-split price on October 5, 2012. The ticker symbol for the funds will not change. All funds undergoing a reverse split will be issued a new CUSIP number.

The reverse splits will increase the price per share of each fund with a proportionate decrease in the number of shares outstanding. For example, for a 1-for-4 reverse split, every four pre-split shares held by a shareholder will result in the receipt of one post-split share, which will be priced four times higher than the net asset value ("NAV") of a pre-split share.

#### Fractional Shares from Reverse Splits

For shareholders who hold quantities of shares that are not an exact multiple of the reverse split ratio (for example, not a multiple of 4 for a 1-to-4 reverse split), the reverse split will result in the creation of a fractional share. Post-reverse split fractional shares will be redeemed for cash and sent to your broker of record. This redemption may cause some shareholders to realize gains or losses, which could be a taxable event for those shareholders.

#### Illustration of a Reverse Split

The following table shows the effect of a hypothetical 1-for-4 reverse split:

Period	# of Shares Owned	Hypothetical NAV	Value of Shares
Pre-Split	1,000	\$10.00	\$10,000.00
Post-Split	250	\$40.00	\$10,000.00

#### About ProShares

Offering the nation's largest lineup of alternative ETFs,(1) ProShares enables investors to go beyond the limitations of conventional investing and meet today's market challenges. Each ProShares ETF provides

access to an alternative investment strategy delivered with the liquidity, transparency and cost effectiveness of an ETF. ProShares' lineup of 138 ETFs includes Global Fixed Income, Hedge Strategies, Geared (leveraged and inverse), and Inflation and Volatility ETFs.

1 Source: Lipper, based on a worldwide analysis of all known providers of funds in these categories. The analysis covered ETFs and ETNs by the number of funds and assets (as of June 30, 2011).

ProShares' geared (leveraged and inverse) ETFs seek returns that are 3x, 2x, -1x, -2x or -3x the return of an index or other benchmark (target) for a single day, as measured from one NAV calculation to the next. Due to the compounding of daily returns, ProShares' returns over periods other than one day will likely differ in amount and possibly direction from the target return for the same period. Investors should monitor their holdings consistent with their strategies, as frequently as daily. For more on correlation, leverage and other risks, please read the prospectus.

Investing involves risk, including the possible loss of principal. These Funds are non-diversified and entail certain risks, including risk associated with the use of derivatives (swap agreements, futures contracts and similar instruments), imperfect benchmark correlation, and market price variance, all of which can increase volatility and decrease performance. Short ProShares should lose money when their benchmarks or indexes rise. Technology companies may be subject to severe competition and product obsolescence. Narrowly focused investments typically exhibit higher volatility. Bonds will decrease in value as interest rates rise. The price of gold is volatile and may be affected by large institutional purchases or sales, indirect investment in gold and silver, industrial usage, and political and economic concerns; certain derivative instruments will subject the fund to counterparty risk and credit risk, which could result in significant losses for the fund. International investments may also involve risk from unfavorable fluctuations in currency values, differences in generally accepted accounting principles, and from economic or political instability. Securities focusing on a single country may be subject to higher volatility. In emerging markets, these risks are heightened, and lower trading volumes may occur. There is no guarantee any ProShares ETF will achieve its investment objective.

Investing in ETFs involves a substantial risk of loss. SVXY and GLL are not investment companies regulated under the Investment Company Act of 1940 and are not afforded its protections. Please read the prospectuses carefully before investing. SVXY invest in futures. VIX futures are among the most volatile futures contracts. A fund's exposure to its index may subject that fund to greater volatility than investments in traditional securities, which may adversely affect an investor's investment in that fund. VIX futures indexes are mean reverting; funds benchmarked to them should not be expected to appreciate over extended periods. Due to defined time periods and other features, VIX futures indexes and funds benchmarked to them can be expected to perform differently than the VIX. These ETFs are not suitable for all investors.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial adviser or broker/dealer representative or by visiting ProShares.com.

This information must be accompanied or preceded by a current ProShares Trust II prospectus ([http://www.proshares.com/funds/trust\\_ii\\_prospectuses.html](http://www.proshares.com/funds/trust_ii_prospectuses.html)). ProShares Trust II (issuer) has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC website at [sec.gov](http://sec.gov). Alternatively, the issuer will arrange to send you the prospectus if you request it by calling toll-free 866.776.5125, or visit ProShares.com.

20 Sep 2012 08:30 EDT PRESS RELEASE: ProShares Announces ETF Share -2-

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(END) Dow Jones Newswires

September 20, 2012 08:30 ET (12:30 GMT)

文件 DJDN000020120920e89k003di



## Exchange Traded Funds Top 10 Volume Leaders

161 字

2012 年 9 月 20 日 22:33

Dow Jones News Service

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STOCK (Symbol)		NET LAST	% CHG	VOL CHG	100s
SPDR S&P 500	SPY	146.71	0.01	0.01	132,369,752
Select Sector SPDR-Finl	XLFX	15.95	-0.09	-0.56	65,885,599
iShrs MSCI Emerg Mkts	EEM	41.68	-0.25	-0.60	46,216,779
PwrShrs QQQ Tr Series 1	QQQ	70.33	-0.07	-0.10	34,754,114
iShrs Russell 2000	IWM	85.19	-0.38	-0.44	32,768,567
iShrs Tr MSCI EAFE	EFA	54.51	-0.35	-0.64	21,708,811
iShrs MSCI Japan	EWJ	9.31	-0.10	-1.06	19,205,535
Direxion Daily Sm Bear 3x TZA		14.19	0.20	1.43	16,183,622
ProShrs UltraShort					
<b>S&amp;P500</b> SDS		13.29	0.01	0.06	15,922,318
Vanguard MSCI Emerg Mkts	VWO	42.59	-0.21	-0.49	15,323,889

[ 09-20-12 1733ET ]

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## MARKET WEEK

Stocks --- The Trader: QE3 News Spurs 2.1% Gain for the Dow

By Vito J. Racanelli

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2012 年 9 月 17 日

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Specifically, the Federal Open Market Committee announced a third round of quantitative easing; that is, a purchase program of \$40 billion per month of mortgage-backed securities. It also extended the forward guidance on low rates to "at least through mid-2015" from "at least through late 2014."

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Despite the furious rally, it's a difficult environment for money managers, many of whom have returns that are trailing the broad market, he adds. "You don't want to fight the market," even if global economic growth and earnings growth are slowing.

Consequently, with a lot of cash still on the sidelines, "if we hang on to these gains through the end of October," there will be pressure on money managers to jump in and buy the rally to improve their 2012 performance.

Historically there has been an inherent bias among investors that the Republican Party is somehow better for the stock market. But barring a late collapse, the price return of the S&P 500 during President Obama's term, so far, would rank second-best since 1928, up 82%, according to a recent report from Leuthold Group, a Minneapolis-based institutional investor.

An even bigger surprise might be that four of the top five presidential-term returns belong to Democratic presidents, with the best one during Franklin D. Roosevelt's first term, when stocks rose a blistering 162%.

Sure, FDR's term came after the worst market debacle ever. And President Obama took office just a few weeks before the last terrible bear market bottomed, on March 9, 2009. Yet, of the five worst presidential terms for the stock market, four occurred when Republicans occupied the White House. The worst performance belongs to Herbert C. Hoover, under whose tutelage the market fell a whopping 73%.

Leuthold's report says that in the aggregate, the data since 1928 for the S&P 500 price returns don't support either party in the White House. The median return by term for each party is about 27%. We should point out, however, that studies have shown, and Barron's has reported, that higher average stock returns accrue to Democrats.

Leuthold's chief investment officer, Douglas Ramsey, explains this discrepancy by his use of the median. Since there is a small sample -- just 24 presidential terms -- and some very large outlying numbers both positive and negative, the average is skewed to Democrats. Also, there might be some differences due to Leuthold's measure from inauguration days, rather than calendar years.

Investors shouldn't base their vote on these results, he says. But they might rethink any knee-jerk assumptions on the relationship between party affiliation and market performance.

Republicans might "talk a good game" with investors, he adds, but their policies are either fully discounted by markets before their candidate takes office, or perhaps overwhelmed by larger cyclical forces. Or it could just be that the effect of their actions on the country's fiscal health is indistinguishable from that of the Democrats.

"In practice," the Leuthold report says, all three factors are likely at work.

Sanofi's contingent-valuerights have become a more interesting bet since this column first wrote about them last Nov. 21. Earlier this month, Sanofi (SNY) surprised investors with a tender offer to buy up to 86.8 million of CVRs, or about 30% of those outstanding, at a price of \$1.50 to \$1.75 each. Friday the CVRs (GCVRZ) closed at \$1.73, up from \$1.34 when mentioned here last fall.

The rights were granted to former Genzyme holders when the French global drug maker bought the U.S. biotech firm last year. The CVR, tied to Genzyme's drug Lemtrada for multiple sclerosis, is essentially a binary bet on the drug's potential approval by the Food and Drug Administration and subsequent sales. The potential value rises if certain milestones are reached over next few years. They are worthless, however, in the event that FDA approval -- the first milestone -- isn't obtained.

Around the world, more than two million people suffer from MS, a chronic, often disabling disease that attacks the central nervous system. MS is a \$12.5 billion-plus treatment market with at least seven major drugs competing.

Sanofi's latest move suggests it "is reasonably confident that the \$400 million sales milestone [and FDA approval] will occur," avers Brian Courville, a portfolio manager of hedge fund Ana Partners, which owns the CVRs. Since the holder would get \$1 per share for FDA approval, and the current price is already \$1.73, the market is clearly expecting that an FDA OK is a slam-dunk.

Yet, at this price level, investors are beginning to price in much more. If Lemtrada reaches the second milestone -- more than \$400 million in sales within 12 months of launch in six major markets, such as the U.S. and Germany -- then the CVR would be worth another \$2, for a total of \$3.

There are other higher sales milestones down the line, should Lemtrada prove to be a huge blockbuster. For example, the CVRs could be worth \$13 if Lemtrada reaches \$2.8 billion in sales. But all that first hinges on FDA approval by the first quarter of 2014.

How effective might Lemtrada be? The latest Phase 3 trials have shown promising results. As for efficacy, "the data is unprecedented," says Mark Schoenebaum, a biotech and pharmaceuticals analyst -- and an M.D. -- at ISI Group. He doesn't cover Sanofi but followed Genzyme before it was acquired. Sanofi said in April

2012 that the latest Phase 3 trial showed significant reduction in the accumulation of disability, and some patients showed a reversal of disability.

Nevertheless, though the market thinks Lemtrada's approval is a foregone conclusion, investors shouldn't ignore the risks, such as potential adverse side effects. In April Sanofi noted, for example, that 16% of Lemtrada patients developed autoimmune thyroid-related problems, among other things.

And while the drug's safety profile improved in Phase 3 from Phase 2 tests, the ISI analyst says physicians will need to get comfortable with Lemtrada. "Sanofi will have its work cut out for it," he adds.

In terms of trading, particularly for institutional investors looking to buy or sell large slugs of these CVRs, the volatility could worsen, as the already thin CVR liquidity will likely be exacerbated by Sanofi's reduction of the outstanding amount of rights.

Still, the \$1 value for the CVRs seems secure, Ana's Courville says, and at \$1.73 "you're paying 73 cents for a 75% chance of \$2 more."

There's potential big upside here, but this is effectively a bet on a single drug that still hasn't received FDA approval. As noted, failure to get the FDA's nod means the CVRs are worthless. What's interesting is that Sanofi's actions increasingly indicate that the company believes the risk/reward is getting more favorable.

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<b>S&amp;P500</b>	1465.77	+27.85	+1.94
S&PMidCap	1026.85	+22.25	+2.21
S&PSmallCap	485.66	+11.69	+2.47
Nasdaq	3183.95	+47.53	+1.52
ValueLine(arith.)	3159.70	+89.59	+2.92
Russell2000	864.70	+22.43	+2.66
DJUSTSM	15310.35	+313.05	+2.09

#### Last Week Week Earlier

NYSE		
Advances	2,317	2,445
Declines	837	678
Unchanged	48	65
NewHighs	722	520
NewLows	36	58
AvDailyVol(mil)	3,917.7	3,498.9
Dollar		
(Finexspotindex)	78.84	80.25
T-Bond		
(CBTnearbyfutures)	133-04	134-04
Crude Oil		
(NYMlightsweetcrude)	99.00	96.42
Inflation KR-CRB		
(FuturesPriceIndex)	320.93	311.67
Gold		
(CMXnearbyfutures)	1769.80	1737.50

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## DOW JONES NEWSWIRES

Barron's(9/17) The Trader: QE3 News Spurs 2.1% Gain For The Dow

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2012 年 9 月 15 日 05:11

Dow Jones Institutional News

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(From BARRON'S)

By Vito J. Racanelli

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Republicans might "talk a good game" with investors, he adds, but their policies are either fully discounted by markets before their candidate takes office, or perhaps overwhelmed by larger cyclical forces. Or it could just be that the effect of their actions on the country's fiscal health is indistinguishable from that of the Democrats.

"In practice," the Leuthold report says, all three factors are likely at work.

Sanofi's contingent-valuerights have become a more interesting bet since this column first wrote about them last Nov. 21. Earlier this month, Sanofi (SNY) surprised investors with a tender offer to buy up to 86.8 million of CVRs, or about 30% of those outstanding, at a price of \$1.50 to \$1.75 each. Friday the CVRs (GCVRZ) closed at \$1.73, up from \$1.34 when mentioned here last fall.

The rights were granted to former Genzyme holders when the French global drug maker bought the U.S. biotech firm last year. The CVR, tied to Genzyme's drug Lemtrada for multiple sclerosis, is essentially a binary bet on the drug's potential approval by the Food and Drug Administration and subsequent sales. The potential value rises if certain milestones are reached over next few years. They are worthless, however, in the event that FDA approval -- the first milestone -- isn't obtained.

Around the world, more than two million people suffer from MS, a chronic, often disabling disease that attacks the central nervous system. MS is a \$12.5 billion-plus treatment market with at least seven major drugs competing.

Sanofi's latest move suggests it "is reasonably confident that the \$400 million sales milestone [and FDA approval] will occur," avers Brian Courville, a portfolio manager of hedge fund Ana Partners, which owns the CVRs. Since the holder would get \$1 per share for FDA approval, and the current price is already \$1.73, the market is clearly expecting that an FDA OK is a slam-dunk.

Yet, at this price level, investors are beginning to price in much more. If Lemtrada reaches the second milestone -- more than \$400 million in sales within 12 months of launch in six major markets, such as the U.S. and Germany -- then the CVR would be worth another \$2, for a total of \$3.

There are other higher sales milestones down the line, should Lemtrada prove to be a huge blockbuster. For example, the CVRs could be worth \$13 if Lemtrada reaches \$2.8 billion in sales. But all that first hinges on FDA approval by the first quarter of 2014.

How effective might Lemtrada be? The latest Phase 3 trials have shown promising results. As for efficacy, "the data is unprecedented," says Mark Schoenebaum, a biotech and pharmaceuticals analyst -- and an M.D. -- at ISI Group. He doesn't cover Sanofi but followed Genzyme before it was acquired. Sanofi said in April

2012 that the latest Phase 3 trial showed significant reduction in the accumulation of disability, and some patients showed a reversal of disability.

Nevertheless, though the market thinks Lemtrada's approval is a foregone conclusion, investors shouldn't ignore the risks, such as potential adverse side effects. In April Sanofi noted, for example, that 16% of Lemtrada patients developed autoimmune thyroid-related problems, among other things.

And while the drug's safety profile improved in Phase 3 from Phase 2 tests, the ISI analyst says physicians will need to get comfortable with Lemtrada. "Sanofi will have its work cut out for it," he adds.

In terms of trading, particularly for institutional investors looking to buy or sell large slugs of these CVRs, the volatility could worsen, as the already thin CVR liquidity will likely be exacerbated by Sanofi's reduction of the outstanding amount of rights.

Still, the \$1 value for the CVRs seems secure, Ana's Courville says, and at \$1.73 "you're paying 73 cents for a 75% chance of \$2 more."

There's potential big upside here, but this is effectively a bet on a single drug that still hasn't received FDA approval. As noted, failure to get the FDA's nod means the CVRs are worthless. What's interesting is that Sanofi's actions increasingly indicate that the company believes the risk/reward is getting more favorable.

15 Sep 2012 00:11 EDT Barron's(9/17) The Trader: QE3 News Spurs 2.1% -2-

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#### Vital Signs

	Friday's Close	Week's Change	Week's % Chg.
DJIndustrials	13593.37	+286.73	+2.15
DJTransportation	5215.97	+143.77	+2.83
DJUtilities	472.13	+0.27	+0.06
DJ65Stocks	4540.19	+86.02	+1.93
DJUSMarket	367.05	+7.15	+1.99
NYSEComp.	8458.88	+224.37	+2.72
NYSEMKTComp.	2468.77	+42.60	+1.76
<b>S&amp;P500</b>	1465.77	+27.85	+1.94
S&PMidCap	1026.85	+22.25	+2.21
S&PSmallCap	485.66	+11.69	+2.47
Nasdaq	3183.95	+47.53	+1.52
ValueLine(arith.)	3159.70	+89.59	+2.92
Russell2000	864.70	+22.43	+2.66
DJUSTSM	15310.35	+313.05	+2.09

#### Last Week Week Earlier

NYSE		
Advances	2,317	2,445
Declines	837	678
Unchanged	48	65
NewHighs	722	520
NewLows	36	58
AvDailyVol(mil)	3,917.7	3,498.9
Dollar		
(Finexspotindex)	78.84	80.25
T-Bond		
(CBTnearbyfutures)	133-04	134-04
Crude Oil		
(NYMlightsweetcrude)	99.00	96.42
Inflation KR-CRB		
(FuturesPriceIndex)	320.93	311.67
Gold		
(CMXnearbyfutures)	1769.80	1737.50

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(END) Dow Jones Newswires

September 15, 2012 00:11 ET (04:11 GMT)

文件 DJDN000020120915e89f000bk

## Exchange Traded Funds Top 10 Volume Leaders

161 字

2012 年 9 月 13 日 22:33

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STOCK (Symbol)	NET LAST	% CHG	VOL CHG	100s
SPDR S&P 500 SPY	146.59	2.20	1.52	190,346,141
Select Sector SPDR-Finl XLF	16.15	0.41	2.60	139,556,251
iShrs MSCI Emerg Mkts EEM	41.88	1.10	2.69	94,784,341
iShrs Russell 2000 IWM	85.60	1.11	1.31	62,357,881
Vanguard MSCI Emerg Mkts VWO	42.70	1.06	2.55	46,420,633
PwrShrs QQQ Tr Series 1 QQQ	69.56	0.93	1.35	45,346,271
iShrs Silver Tr SLV	33.61	1.40	4.36	38,100,745
ProShrs UltraShort				
<b>S&amp;P500</b> SDS	13.30	-0.44	-3.20	34,587,817
Direxion Daily Sm Bear 3x TZA	14.02	-0.58	-3.97	30,751,295
Mkt Vectors Gold Miners GDV	52.52	2.51	5.02	29,694,899

[ 09-13-12 1733ET ]

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## MARKET WEEK

Stocks --- The Trader: And Now for Some Good News ...

By Sandra Ward

2,043 字

2012 年 9 月 10 日

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Confidence returned to the market last week. It first came in the form of an electrifying speech by former President Bill Clinton Wednesday night at the Democratic National Convention. Clinton drove home the point that the U.S. economy was better off now than when President Barack Obama took office, and that the groundwork is in place for "shared prosperity" in the future.

The ebullience carried through to Thursday when European Central Bank President Mario Draghi pronounced the euro to be "irreversible" and laid out a plan to stabilize beleaguered euro-zone nations by buying their government bonds and reducing borrowing costs. Markets around the world felt the charge.

By close of day Thursday, the Dow Jones Industrial Average powered higher to 13,292.00, a level not seen since Dec. 28, 2007, and the S&P 500 surged to a height not seen since January 2008. The Nasdaq Composite, at 3135.81, ascended to a level last reached in 2000, eight months after the technology bubble burst. This time around, the technology-laden index is moving towards its record of 5048.62, not away.

China did its part for the markets Friday when it announced a plan to spend \$157 billion on 60 different infrastructure projects, building highways, ports, and airport runways in an effort to goose its economic growth. That provided a powerful lift to U.S.-based companies such as heavy-equipment maker Caterpillar (ticker: CAT), steel-maker U.S. Steel (X), metallurgical coal producer Consol Energy (CNX), and mining-equipment maker Joy Global (JOY).

For the week, the DJIA added 215.80 points to finish at 13306.64. The S&P 500 also climbed more than 2%, or 31.34 points, bringing it to 1437.92. The Nasdaq Composite gained more than 2%, or 69.46 points, to 3136.42.

Notable performers in the technology sector included Apple (AAPL), which hit an intraday all-time high of \$681.50 on Friday, ahead of a product announcement next week and reports that it is entering the streaming music business; e-commerce giant Amazon.com (AMZN) popped to an all-time high of \$258 after unveiling new versions of its popular computer tablet, Kindle, with a more competitive pricing strategy; and Google (GOOG) moved above \$700 for the first time since 2007. Even social media star Facebook (FB), jokingly referred to as "Faceplant" since it has lost more than half its value since its May initial public offering, got a lift off its lows when founder and Chief Executive Mark Zuckerberg and directors Mark Andreessen and Donald Graham said they would not sell any shares when their lockup agreements expire later this year.

Not all technology companies had reasons to celebrate. Pandora Media (P) shares plummeted 17% to \$10.47 on the prospects of having Apple as a competitor. Semiconductor shares fell as Intel cut its third-quarter outlook and pulled its forecast for the year as demand for its chips softened and customers reduced inventories.

There are signs, or "green shoots," as International Strategy & Investment Group's economists Ed Hyman and Nancy Lazar call them, that when taken together suggest the economy is improving at a faster rate than previously imagined. The ISI folks point to gains in nine closely watched indicators, including the nonmanufacturing Purchasing Managers Index, First Call earnings revisions, and the Beige Book economic diffusion index, which tracks current business activity across the country. They also note the weekly Economic Cycle Research Institute's proprietary leading index, which registered 123.7 last week, marking the fifth consecutive week of gains.

To explain the improving economic conditions, the ISI economists point to the global easing cycle (which has been under way for a full year), healthy gains in the stock market (the S&P 500 is 20% higher than where it stood a year ago), and strengthening prices and other positive developments in the housing market.

Jobs, however, remain a sticky wicket. Job growth was weaker than expected, as measured by nonfarm payrolls. While the unemployment rate fell to 8.1% from 8.3%, it was largely attributed to more people giving up the search. Still, the "underemployment" rate fell to 14.7% from 15%.

Michael Darda, chief economist and market strategist at MKM Partners in Stamford, Conn., believes the true jobs picture lies closer to the 12-month average of 151,000 in nonfarm payroll growth and 165,000 in private payroll growth. Yet the latest numbers make it almost certain that the Federal Reserve will take action when the Open Market Committee meets Sept. 13.

"The good news is if NGDP [nominal gross domestic product] growth improves on the back of more supportive financial conditions (and/or more Fed easing), a healing commercial banking system, and a gradual recovery in housing from a low base, the jobs picture should brighten," notes Darda. "We remain encouraged by the disposition of financial conditions. . . and the fact that jobless claims (a leading indicator) have remained in a tight -5% to -15% year-to-year range, consistent with a gradually improving labor market."

The recovery in housing can't be emphasized enough. Since the peak in 2006, home prices have made a torturous descent, leading to the one of the worst economic downturns in history and throwing many regions of the country into depression. Colleague Jon Laing first alerted readers to a rebound in the housing market this past March in a prescient cover story, "Ready to Rebound," (Barron's, March 19). This week he revisits the topic as the recovery has taken hold faster than expected ("Happy at Last," page 23). Christopher Williams examines housing stocks ("Raise High the Roof Beam, Carpenters," page 31).

Investors might also find it useful to consider the Leading Indicator of Remodeling Activity, devised by the Joint Center for Housing Studies at Harvard University and designed to estimate national homeowner spending on improvements in the current quarter and next three quarters. The indicator is pointing to accelerated growth by the end of this year, and double-digit growth of 12.2% by the first quarter of 2013. That's a big improvement over the less than 1% growth in the second quarter of this year.

"The combination of low financing costs, stronger consumer confidence, improving home sales, and the perception that home prices have stabilized in most markets across the country are encouraging. . .home improvement projects," said Eric Belsky, managing director of the Harvard center.

This bodes well for shares of home-improvement retailer Home Depot (HD), already close to its 52-week high on better-than-expected earnings and sales. Home Depot has raised its full-year earnings guidance to \$2.95 from \$2.90 a share, and sees sales rising by 4.6%. As of Aug. 14, the company had repurchased \$2.6 billion in shares of a targeted \$4 billion for the full year. With first-half earnings up more than 21% compared with a year earlier, Home Depot shares look cheap at less than 17 times forward earnings estimates.

Investors in Wynn Resorts (WYNN) should be looking forward to November, whether it's an election year or not. That's because in five of the past six years, the casino operator, with interests in the gambling meccas of Las Vegas and Macau, has paid a sizable special cash dividend come November. The exception was 2008, when the global credit crunch forced companies around the world to conserve cash. The payouts have ranged from \$4 a share to \$6 a share, with Wynn handing \$5 a share to shareholders the past two years.

There's no guaranty the company will pay a special dividend, of course, but the track record suggests there's a good chance. On top of the \$2 already paid in dividends, another \$5 a share would equate to a 7% yield. That's especially attractive in this low-interest, yield-hungry environment.

Investors have largely overlooked this propensity to pay a special dividend. The stock is off about 40% from its high of \$161.33 reached nearly a year ago. Concerns that gambling habits aren't really recession-proof have kept investors at bay. Growth in the important Macau market, a key destination for Chinese gamblers that represents 75% of cash flow, has slowed. Moreover, a planned project in Cotai has spurred fears of budget overruns. The development in Cotai is projected to cost between \$3.5 to \$4 billion, of which \$2.3 billion will be financed at under 2%, leaving plenty of cash flow for special dividends. None of the expected value of the Cotai project has made its way yet into Wynn Resorts share price.

Also in the past year, Wynn has been engaged in an ugly public spat with his former backer and biggest shareholder, Japanese billionaire Kazuo Okada, who made his fortune on Pachinko games, a combination of slots and pinball machines hugely popular in Japan. Wynn accused Okada of bribing Philippine officials for a gambling license, a violation of corruption laws and a threat to Wynn's business interests in Asia. Calling Okada "unsuitable," Wynn kicked him off the board in February.

At the same time, Wynn forcibly redeemed Okada's \$2.77 billion stake in Wynn Resorts for \$1.9 billion in February, a 30% discount to where the stock traded. Wynn issued a 10-year promissory note at 2% interest to Okada. The move amounts to a huge buyback of shares that could be accretive by as much as 15% to earnings per share, but the legal wrangling is keeping investors on edge. Okada has fought back, filing a \$140 million defamation suit against Wynn Resorts in Tokyo through his Universal Entertainment Corp. Okada claims Wynn's actions are motivated by vengeance after Okada sued Wynn Resorts in January over

the appropriateness of a \$135 million donation by Wynn Resorts to the University of Macau. Two weeks later, Okada began building his casino in the Philippines.

For one of the leading brands in gaming, the best balance sheet in its industry, strong free cash flow, and a chief executive known for his ability to generate returns for investors, now's a good time to make a bet on Wynn Resorts. At a recent \$101.55, the stock trades well-below its historical average of 15 times enterprise value to Ebitda, or earnings before interest, taxes, depreciation, and amortization. The stock also changes hands at a sizable discount to JPMorgan's sum-of-the-parts value of \$134.

Lateef Investment Management of Greenbrae, Calif., began snapping up shares at the end of the second quarter when the shares hit \$100. "It's a value price for a growth story," says Matt Sauer, portfolio manager at Lateef. Investors in Wynn Resort can bet their luck will be changing.

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### Vital Signs

	Friday's Close	Week's Change	Week's % Chg.
DJIndustrials	13306.64	+215.80	+1.65
DJTransportation	5072.20	+64.71	+1.29
DJUtilities	471.86	+3.65	+0.78
DJ65Stocks	4454.17	+60.71	+1.38
DJUSMarket	359.90	+8.41	+2.39
NYSEComp.	8234.51	+219.58	+2.74
NYSEMKTComp.	2426.17	+9.65	+0.40
<b>S&amp;P500</b>	1437.92	+31.34	+2.23
S&PMidCap	1004.60	+33.05	+3.40
S&PSmallCap	473.97	+16.06	+3.51
Nasdaq	3136.42	+69.46	+2.26
ValueLine(arith.)	3070.11	+97.08	+3.27
Russell2000	842.27	+30.18	+3.72
DJUSTSM	14997.30	+361.65	+2.47

### Last Week Week Earlier

NYSE		
Advances	2,445	1,693
Declines	678	1,437
Unchanged	65	65
NewHighs	520	323
NewLows	58	61
AvDailyVol(mil)	3,498.9	2,548.0
Dollar		
(Finexspotindex)	80.16	81.21
T-Bond		
(CBTnearbyfutures)	134-04	134-24
Crude Oil		
(NYMlightsweetcrude)	96.42	96.47
Inflation KR-CRB		
(FuturesPriceIndex)	311.67	309.59
Gold		
(CMXnearbyfutures)	1737.50	1684.60

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文件 B000000020120908e89a00010

Fund of Information

MUTUAL FUNDS

Good News from Europe? Eh

By Beverly Goodman

1,118 字

2012 年 9 月 10 日

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When European Central Bank president Mario Draghi announced an unlimited bond-buying program on Thursday, global markets rallied. International-fund managers reacted, however, with a resounding "eh."

The news, in short, is that the ECB is willing to buy bonds issued by euro-zone countries. This should make it easier for countries to raise money to pay their debts and keep their governments running, and generally shore up the euro. "In general, it's a good thing, but it's not a huge surprise," says Erik Weisman, who manages the MFS Global Bond Fund (ticker: MGBAX), which has more than 20% in euro-zone bonds. What should reassure the bond market in particular is that the ECB won't claim any senior status, putting it on par with other investors. "The bottom line is that this is a far more credible backstop than what we've seen," Weisman says.

It also makes the worst-case scenario of Spain leaving the euro-zone much less likely, says Jurrien Timmer, Fidelity's head of global macro, though any country that wants to issue debt for the ECB to buy will have to agree to certain fiscal conditions. Spain has yet to ask, and may put off doing so until it is in even more-dire straits. There's also the issue of "sterilization" -- the ECB bond purchase will be offset by sales of other assets, so there's no net difference to the balance sheet, Timmer says. The quantitative easing the U.S. Federal Reserve has done twice recently (and is likely to do a third time) is nonsterilized, which makes the balance sheet of the federal government larger. The sterilization was a nod to Germany, which opposed the bond-buying program.

All of this is keeping international stock-fund managers cautious, especially value managers, who still see too much uncertainty to warrant the recent bump in share prices. David Samra, manager of the Artisan International Value Fund (ARTKX), is keeping 10% of his portfolio in cash, the most allowed, in anticipation of further dips. "This news more or less avoids an emergency, and that's what the market gets worried about," he says. "But these changes are not made rapidly."

The "bottom up" approach to stock picking is especially important in this market, where good companies with solid long-term prospects are hurt by poor macroeconomic news. Fund managers are increasingly targeting European companies that are cheap because of where they're headquartered, but that derive much of their revenue from other parts of the world. "It looks like 70% of my portfolio is in Europe," says Sarah Ketterer, manager of the Causeway International Value Fund (CIVIX). "But those are multinational companies that derive their revenues globally." Ketterer also hedges the euro, to lock in more-favorable dollar-euro exchange rates. "We want to protect shareholders from what we think is euro weakness," she says, adding that she doesn't anticipate a collapse in the currency.

Whether or not European stocks are cheap is a matter of debate. Artisan's Samra argues that European markets are fairly valued, but Rob Taylor, director of international research for Oakmark, and co-manager of the Oakmark International Fund (OAKIX), thinks otherwise. The past 12 to 18 months have been fraught with fear, which has kept stock prices around the world too low, he says. "If the market in general is that cheap," he says, "we can find companies that are even cheaper."

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Scoreboard: Keeping Pace

-- Diversified U.S. stock funds roughly matched the broad market in the week ended Thursday, up 2.58% versus the S&P 500's 2.38% rise, reports Lipper. Equity-leverage funds gained 4.79%.

#### One Week Year-to-Date

U.S. STOCK FUNDS	2.58%	12.61%
U.S. BOND FUNDS	0.14	5.50
TOP SECTOR / Precious Metals Equity Funds	6.82	-4.71
BOTTOM SECTOR / Dedicated Short Bias Funds	-3.53	-18.12

#### THE WEEK'S TOP 10

Fund  
Investment Objective      One Week Year-to-Date

VelShs 3x Long Silver  
CMS      22.83%      24.18%

Direxion Gold M Bull 3X  
DL      20.92      -28.80

ProShs II ShVIX STF ETF  
DSB      18.72      144.90

UBS E-TRACS DS 1M **S&P500**  
DSB      18.69      139.17

UBS E-TRACS DS 2M **S&P500**  
DSB      15.43      90.57

ProShs II Ult Silver  
CMS      14.51      23.77

Direxion Russia Bull 3x  
DL      13.06      -4.45

Direxion Nat Gas Bull 3X  
DL      12.19      -33.80

UBS E-TRACS DS 3M **S&P500**  
DSB      12.02      59.56

VelShs 2x Long Platinum  
CMS      11.17      21.32

#### THE WEEK'S BOTTOM 10

Fund  
Investment Objective      One Week Year-to-Date

ProShs II UltVIX STF ETF  
Specialty & Misc      -31.89%      -94.70%

VelShs 3x Invr Silver  
CMS      -20.20      -58.83

Direxion Gold M Bear 3X  
DSB      -19.21      -24.44

ProShs II VIX ST Fut ETF  
Specialty & Misc      -16.87      -72.25

UBS E-TRACS 1M S&P500VIX  
Specialty & Misc      -16.86      -72.21

VelShs VIX ShTm ETN		
Specialty & Misc	-16.86	-72.22
VelShs Dly 2x VIX MT ETN		
Specialty & Misc	-14.23	-61.78
UBS E-TRACS 2M S&P500VIX		
Specialty & Misc	-14.16	-58.78
ProShs II UIS Silver		
CMS	-13.89	-40.74
Direxion Russia Bear 3x		
DSB	-12.70	-44.08

#### THE LARGEST 10

Fund	Net Assets (billions)	Investment Objective	3-Year* Return	1-Week Return	YTD Return
PIMCO Tot Rtn Inst	\$163.565	Intmd Inv Grade	7.84%	0.22%	7.96%
SPDR S&P 500 ETF	107.948	S&P 500 Funds	14.81	2.36	15.50
Vanguard T StMk Idx Inv	71.581	Multi Cap Core	15.17	2.55	15.45
Vanguard Instl Indx Inst	65.441	S&P 500 Funds	14.91	2.37	15.60
SPDR Gold	65.262	CMP	19.52	2.43	7.74
Fidelity Contrafund	58.442	Large Cap Growth	15.80	2.64	16.94
American Funds CIB A	57.830	MTAG	9.92	1.24	10.03
Vanguard 500 Index Adm	56.946	S&P 500 Funds	14.91	2.37	15.59
American Funds Inc A	56.153	MTAM	12.56	1.29	9.46
Vanguard T StMk Idx Adm	55.757	Multi Cap Core	15.33	2.55	15.55

\*Annualized. Through Thursday.

Source: Lipper

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文件 B000000020120908e89a00013



## Exchange Traded Funds Top 10 Volume Leaders

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2012 年 9 月 6 日 22:32

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STOCK (Symbol)	NET LAST	% CHG	VOL CHG	100s
SPDR S&P 500 SPY	143.77	2.86	2.03	157,566,777
Select Sector SPDR-Finl XLF	15.52	0.36	2.37	52,224,688
iShrs MSCI Emerg Mkts EEM	39.73	0.87	2.23	47,611,355
PwrShrs QQQ Tr Series 1 QQQ	69.53	1.51	2.22	43,020,481
iShrs Russell 2000 IWM	83.64	1.51	1.84	42,460,361
ProShrs UltraShort				
<b>S&amp;P500</b> SDS	13.87	-0.58	-4.01	33,998,769
Direxion Daily Sm Bear 3x TZA	15.06	-0.89	-5.58	30,841,843
Vanguard MSCI Emerg Mkts VWO	40.56	0.84	2.13	29,098,445
ProSharesUltVIXST UVXY	3.92	-1.03	-20.81	27,619,565
iShrs MSCI Japan EWJ	8.95	0.12	1.36	25,585,634

[ 09-06-12 1732ET ]

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## MARKET WEEK

Stocks --- The Trader: Summer's Rally Ends With a Whimper

By Vito J. Racanelli

2,056 字

2012 年 9 月 3 日

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This is the way the summer of 2012 ends for the stock market, with both a whimper and a bang. The former refers to last week's 0.3% stock-market slide, on light volume. But that concludes a bang up summer-trading season. Going into Labor Day weekend, there can be little quibbling with the 10% rise from early summer lows.

A rally Friday was punctuated by a much-anticipated speech from Federal Reserve Board Chairman Ben Bernanke, whose homily turned out to be less meaty than some bulls had hoped. It generally met expectations, however, and the talk might have been the only reason some traders came to the office that day.

In a nutshell, Bernanke confirmed what's been said before: The Fed doesn't believe it is out of bullets, says Giri Cherukuri, head trader at Oakbrook Investments in Chicago, and it stands ready to do what's necessary to prop up the economy. A lack of bad news out of Europe last week also helped stocks, he adds.

The Dow Jones Industrial average lost 0.5%, or 67 points, on the week, to finish at 13,090.84. The Dow rose 0.7% Friday and has risen three consecutive months.

The Standard & Poor's 500 fell 0.3%, or five points, to 1406.58 on the week, but rose 2% last month. The Nasdaq Composite finished little-changed, giving up three points to 3066.96.

One small, worrisome technical note is that the Dow Jones transportation average doesn't seem to be confirming the move in the industrials. It's been this way much of the year and the divergence has widened since mid-July, with the Dow up and the transports down.

The Fed chairman's speech didn't sound the call for additional easing moves, but it was clear: "We should not rule out the further use of such policies if economic conditions warrant . . . [and] the Federal Reserve will provide additional policy accommodation as needed to promote a stronger economic recovery and sustained improvement in labor-market conditions in a context of price stability."

In other words, the economy doesn't have to worsen for a third round of quantitative easing, or QE3, says Kate Warren, investment strategist at Edward Jones. As we move into September, government policy makers return to their offices and there will be more focus on their meetings than on the economy and corporate profits, she adds. The next Fed policy meeting is Sept. 12-13.

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But nobody's throwing a holiday party for Aflac's shares (ticker: AFL). They've been outperformed by the broad market since February 2011. Aflac shares are down 22% since, to \$46.18 on Friday, while the S&P 500 index is up 5% in the same period. That's a radical change from a 15-year history in which Aflac beat the market by better than four times.

The company -- which makes most of its money selling policies like supplemental insurance, disability and other sickness plans in Japan -- has a decade-long track record of good sales, premiums, profits, and dividend growth that has continued right into the second quarter of this year. In the first six months of 2012, revenue rose 19% to \$12.1 billion, while profits almost doubled to \$1.27 billion or \$2.72 per share. The dividend was hiked 10% to 66 cents per share.

So what's not ducky about Aflac? In a word: Europe.

In a global world of abnormally low interest rates, Aflac, like insurers and investors the world over, is desperate to invest in assets with good yields, to match its liabilities. Japanese long government bonds -- a natural asset for a business that gets 75% of its revenue and 80% of its earnings in yen -- yield a paltry 0.80%, even lower than their U.S. counterparts.

So Aflac turned to yen-denominated preferred stocks of European banks, among other issues, in order to improve the performance of its investment portfolio, now about \$100 billion.

The result: Since the European sovereign debt crisis began in 2010, "every time Europe sneezes, Aflac stock catches cold," says Thomas Weary, chief investment officer of money-manager Lau Associates. Indeed, the results this year, good as they are, include an investment loss of \$272 million or 58 cents per share in the second quarter. Much of that is from European assets, Weary adds.

But things are getting better on this score, Weary notes, and the stock's relatively cheap valuation could be a good entry point for long-term investors.

Aflac has been spending a lot of management time this year on "de-risking" the portfolio of European preferred stocks and the like, Weary says. Such assets have been sold at a loss but they have dropped to about 5.3% of Aflac's investment portfolio from 8.8% a year ago. Indeed, the company's 2012 second-quarter investment loss was narrowed from \$453 million or 96 cents per share in the year-earlier period. The downside is that the money might be reinvested elsewhere in lower-yielding assets.

Still, "the company's made a lot of headway on de-risking Europe," says Weary, and Lau Associates has been adding shares lately. And Aflac is in a good spot in Japan, which, like Europe, groans under a lot of government debt. With its aging demographic and a worsening debt issue, the Japanese will have to look to private insurers for a social safety net, he adds.

The stock of this \$21.5 billion market-value company is cheap compared with both its own history and its peers. Aflac trades at a price-to-earnings (P/E) ratio of seven times consensus analysts' earnings estimates of \$6.52 this year. That's about half its historical median P/E and a 40% discount to its peers, the money manager notes. That's too cheap for a company with that track record, a strong balance sheet, and an average 17.5% return on equity, he avers. The dividend yield is 2.9%.

Given all that, a nine multiple is a more reasonable valuation for Aflac, says Weary. That would get the stock price to near \$60, or 30% higher. As Aflac reduces its European exposure, investors might start to line up for its shares.

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The bear case is straightforward. Revenue growth has been stuck around \$2.2 billion for five years now. Some 40% of Valassis revenue comes from newspaper inserts, and 60% from snail-mail coupons. Both are dying industries, right? It's the U.S. Postal Service's single biggest customer and everyone knows the USPS is going bankrupt. Next.

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"The focus on revenue tells the wrong story," he says. Operating profits and free cash flow have grown at roughly 20% per year from 2008 to 2011, including years in which revenue fell. Net profits have risen from \$1.62 per share in 2009 to \$2.74 last year, and analysts expect about \$3.08 per share this year, for a P/E of eight times.

The company is substantially paying down its once-large debt -- now about \$520 million after cash from \$1.3 billion in 2007. Valassis is capable of generating about \$175 million or \$4.40 per share in free cash flow, or operating cash flow minus capital expenditures needed to run the business, he says.

"Shared-mail coupons are actually benefiting from the demise of the newspaper coupon inserts," Medway says. "We've spoken with coupon advertisers and, given the drop in newspaper circulation, the shared-mail coupon is often the only way of reaching the local market. When they have stopped shared-mail coupons, store traffic drops."

In addition to having paid down debt, Valassis has used its cash to buy back stock and could soon initiate a dividend, Medway says. "They can comfortably pay \$3 per share in dividends," he adds.

A catalyst might come next year following the recent Postal Regulatory Commission approval of an agreement allowing Valassis to use its shared-mail postage rates on packages dedicated to carrying advertising from national retail chains like Macy's and Target, among others. Such national brands didn't want to be included in packages that included local mom-and-pop shop coupons. That's a potential \$1 per share more in annual free cash flow beginning at some point next year, Medway says.

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A number of things need to go right for Valassis, but with that big short interest, it won't take much in the way of good news to make this stock quickly pop higher. A \$2-per-share dividend, for example, would suggest the stock is at least 30% undervalued.

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#### Vital Signs

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DJTransportation	5007.49	-111.09	-2.17
DJUtilities	468.21	-4.29	-0.91
DJ65Stocks	4393.46	-46.37	-1.04
DJUSMarket	351.49	-0.91	-0.26
NYSEComp.	8014.93	-32.94	-0.41
NYSEMKTComp.	2416.52	+1.98	+0.08
<b>S&amp;P500</b>	1406.58	-4.55	-0.32
S&PMidCap	971.55	+1.39	+0.14
S&PSmallCap	457.91	+1.98	+0.43
Nasdaq	3066.96	-2.83	-0.09
ValueLine(arith.)	2973.03	-2.29	-0.08
Russell2000	812.09	+2.90	+0.36
DJUSTSM	14635.65	-31.05	-0.21

#### Last Week Week Earlier

NYSE		
Advances	1,693	1,147
Declines	1,437	2,009
Unchanged	65	50
NewHighs	323	326
NewLows	61	45
AvDailyVol(mil)	2,548.0	2,909.5
Dollar		
(Finexspotindex)	81.25	81.59
T-Bond		
(CBTnearbyfutures)	134-24	r133-18
Crude Oil		

(NYMlightsweetcrude)	96.47	96.15
Inflation KR-CRB		
(FuturesPriceIndex)	309.59	306.04
Gold		
(CMXnearbyfutures)	1684.60	1669.80
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## DOW JONES NEWSWIRES

Barron's(9/3) The Trader: Summer's Rally Ends With A Whimper

2,089 字

2012 年 9 月 1 日 05:52

Dow Jones Institutional News

DJDN

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(From BARRON'S)

By Vito J. Racanelli

This is the way the summer of 2012 ends for the stock market, with both a whimper and a bang. The former refers to last week's 0.3% stock-market slide, on light volume. But that concludes a bang up summer-trading season. Going into Labor Day weekend, there can be little quibbling with the 10% rise from early summer lows.

A rally Friday was punctuated by a much-anticipated speech from Federal Reserve Board Chairman Ben Bernanke, whose homily turned out to be less meaty than some bulls had hoped. It generally met expectations, however, and the talk might have been the only reason some traders came to the office that day.

In a nutshell, Bernanke confirmed what's been said before: The Fed doesn't believe it is out of bullets, says Giri Cherukuri, head trader at Oakbrook Investments in Chicago, and it stands ready to do what's necessary to prop up the economy. A lack of bad news out of Europe last week also helped stocks, he adds.

The Dow Jones Industrial average lost 0.5%, or 67 points, on the week, to finish at 13,090.84. The Dow rose 0.7% Friday and has risen three consecutive months.

The Standard & Poor's 500 fell 0.3%, or five points, to 1406.58 on the week, but rose 2% last month. The Nasdaq Composite finished little-changed, giving up three points to 3066.96.

One small, worrisome technical note is that the Dow Jones transportation average doesn't seem to be confirming the move in the industrials. It's been this way much of the year and the divergence has widened since mid-July, with the Dow up and the transports down.

The Fed chairman's speech didn't sound the call for additional easing moves, but it was clear: "We should not rule out the further use of such policies if economic conditions warrant . . . [and] the Federal Reserve will provide additional policy accommodation as needed to promote a stronger economic recovery and sustained improvement in labor-market conditions in a context of price stability."

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1 Sep 2012 00:52 EDT Barron's(9/3) The Trader: Summer's Rally Ends -2-

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S&PMidCap	971.55	+1.39	+0.14
S&PSmallCap	457.91	+1.98	+0.43
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(Finexspotindex)	81.25	81.59
T-Bond		



(CBTnearbyfutures)	134-24	r133-18
Crude Oil		
(NYMlightsweetcrude)	96.47	96.15
Inflation KR-CRB		
(FuturesPriceIndex)	309.59	306.04
Gold		
(CMXnearbyfutures)	1684.60	1669.80
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(END) Dow Jones Newswires

September 01, 2012 00:52 ET (04:52 GMT)

文件 DJDN000020120901e891000xk

## Exchange Traded Funds Top 10 Volume Leaders

160 字

2012 年 8 月 31 日 22:33

Dow Jones News Service

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STOCK (Symbol)	NET LAST	% CHG	VOL CHG	100s
SPDR S&P 500 SPY	141.16	0.67	0.48	145,525,793
Select Sector SPDR-Finl XLF	15.16	0.11	0.73	52,587,915
PwrShrs QQQ Tr Series 1 QQQ	68.16	0.45	0.66	42,103,713
iShrs MSCI Emerg Mkts EEM	39.28	0.37	0.95	41,354,794
Vanguard MSCI Emerg Mkts VWO	40.11	0.33	0.82	37,296,200
iShrs Russell 2000 IWM	81.12	0.33	0.41	33,945,806
iShrs Silver Tr SLV	30.79	1.35	4.59	28,158,114
iShrs Tr MSCI EAFE EFA	51.60	0.45	0.88	26,931,977
Mkt Vectors Gold Miners GDX	47.94	1.92	4.17	25,204,437
ProShrs UltraShort				
<b>S&amp;P500</b> SDS	14.41	-0.14	-0.96	24,013,894

[ 08-31-12 1733ET ]

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# DOW JONES NEWSWIRES

DJ MARKET TALK: Pier 1 Margin Momentum Facing Right Direction?

164 字

2012 年 8 月 30 日 15:57

Dow Jones Institutional News

DJDN

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10:57 EDT - Pier 1 Imports (PIR) prelim F2Q results hint gross margin may move in right direction again, as 160-bp increase marks slight sequential improvement from F1Q's 150-bp gain. F1Q's number unsettled analysts after margin growth had been about 270 bps all last year, raising worries online-store launch held back bottom line. But Credit Suisse notes PIR's EPS 1c/share beat suggests steady handle on overhead costs, adding if "multichannel investments are cresting, it could lead to even stronger expense leverage and earnings upside." Shares have outperformed market this summer -- 22% gain vs **S&P500**'s 11% since June -- but Jefferies says "ample upside" remains in 2H. Shares up 1.5% at \$18.52 in down market.  
(joan.solsman@dowjones.com)

Call us at (212) 416-2181 or john.shipman@dowjones.com

(END) Dow Jones Newswires

August 30, 2012 10:57 ET (14:57 GMT)

文件 DJDN000020120830e88u004g9

## MARKET TALK: Europe Back in Focus as Stocks Decline

1,333 字

2012 年 8 月 30 日 16:43

Dow Jones News Service

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11:43 EDT - Europe's woes, somewhat on the back burner for US stock investors since ECB President Draghi's late-July declaration that policy makers will do "whatever it takes" to preserve the euro, rear their ugly head. Spain's prime minister said the country will delay deciding to seek a bailout until aid conditions are clear. That triggered a selloff in the euro and stocks soon followed suit, traders said. The remarks followed a reading on European economic sentiment falling to a more than two-year low. DJIA down 96, off the day's lows. (matthew.jarzemsky@dowjones.com)

11:40 EDT - Top-rated muni prices are flat to slightly higher. Bonds maturing in 2019 through 2042 faring best, with yields down one basis point, an initial read on Thomson Reuters Municipal Market Data's benchmark scale shows. "Treasurys are up, and we're not really moving," says Lord Abbett's Dan Solender. "Deals were tiny and crammed into the first part of the week." Solender adds he doesn't expect the new muni bond sale calendar to pick up until the week of Sept. 10. Deals this week totaled around \$2B, compared to last week's \$7B-plus tally. (kelly.nolan@dowjones.com)

11:38 EDT - "We doubt that the slight uptick in the incoming economic data in the past couple of weeks will have softened Bernanke's resolve," says John Higgins of Capital Economics, adding that the reported conditions in July aren't "nowhere near strong enough" to prevent the Fed from launching QE3 in mid-September. Treasury investors are reflecting expectations, with 10-year notes up 7/32 to yield 1.628%. (cynthia.lin@dowjones.com)

11:34 EDT - Weaker results and guidance from Ciena (CIEN), a maker of equipment that shuttles data around communications networks, weighing on peers. CEO Gary Smith said in the earnings release CIEN hurt by macro challenges and seeing "slower than expected roll-outs of new design wins." CIEN down 17%, its biggest drop in four years. Juniper Networks (JNPR) down 4.6% and JDS Uniphase (JDSU) off 4.7%, among the biggest decliners in S&P 500 tech stocks. The index's tech sector is the second-worst of its 10 groups on a down day overall for stocks. (matthew.jarzemsky@dowjones.com)

11:27 EDT - Gold's fair value without any additional stimulus is \$1,660 a troy ounce, up from \$1,650 in July, says Walter de Wet, head of commodity strategy at Standard Bank. "With gold between \$1,660 and \$1,670, we are neutral given that the metal is trading at our fair value estimate. We prefer not to add additional longs to the position established below \$1,580 - unless the Fed provides more stimulus," de Wet said. A \$550B liquidity injection from the Fed would add another \$80 to the bank's gold fair-value estimate, he said. Comex Dec gold recently down \$4.80, or 0.3%, at \$1,658.20/oz. (tatyana.shumsky@dowjones.com)

11:22 EDT - First Solar (FSLR) plummets after a weak week of results for solar companies, including China Sunergy (CSUN), JA Solar (JASO) and Yingli Green Energy Holding (YGE). CSUN highlights weak demand on its call this morning and points to pricing falling to 60c/watt for modules--below the 2013 cost guidance for FSLR, Stifel Nicolaus analyst Jeff Osborne tells Dow Jones. "If retail pricing is lower than cost, not a good thing," Osborne says, adding that the project pipeline is really all the company has going for it now, since the module-only business where it sells to other solar project developers looks very "challenged in the current environment." FSLR, off 36% YTD, down 11% to \$21.57, while CSUN declines 2.5% to \$1.56. (anna.prior@dowjones.com)

11:15 EDT - US stocks bounce off session lows as markets show more spirit, albeit negative, than we've seen all week. Action began on a weak note, influenced by declines in Europe after a Merkel economic adviser threw cold water on hopes for large-scale ECB purchases of Spanish and Italian debt. Thin participation has since combined with waffling comments from the IMF on the euro-zone debt mess to further weaken the euro and dent the tone for stocks. Energy, tech, industrials and financial sectors lead the decline. DJIA down 101, earlier down almost 129. Nasdaq off 30, S&P 500 falls 11. (john.shipman@dowjones.com)

11:14 EDT - JCPenney (JCP) may have stopped reporting monthly same-store sales but that isn't stopping its specter from being felt as other retailers issue numbers. Off-price retailer Ross Stores (ROST), which reported an 8% rise in August same-store sales, is one beneficiary of business JCP has been losing,

Canaccord Genuity says. "We believe ROST continues to exploit weakness at JCP, and an abundance of high-quality product should drive near-term traffic," firm says. ROST off 0.3% to \$69.81. JCP off 1% to \$25.98. (karen.talley@dowjones.com)

11:06 EDT - Fed buys \$1.833B Treasuries in latest Twist action. The central bank targeted long-dated Treasuries due between February 2036 and August 2042. Dealers put up \$4.821 billion for sale. The market doesn't need much help from Fed buying today, with flight-to-safety bids the most active it's been in some time. Benchmark 10-year notes up 10/32 to yield 1.62%. (cynthia.lin@dowjones.com)

11:05 EDT - As US stocks slide, safe-haven Treasury prices are ticking to session highs. They're benefiting from a combination of worries about the US economy and jitters about the euro-zone crisis -- two of the market's greatest sources of inflows in the past year. A bond trader cites chatter about a Bloomberg report that says the Slovak premier is pinning 50% chance on a euro break-up. Benchmark 10-year notes up 11/32 in price to yield 1.616%. (cynthia.lin@dowjones.com)

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[ 08-30-12 1143ET ]

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文件 DJ00000020120830e88u000ap

## MARKET TALK: Declines in European Markets Weigh on U.S. Stocks

1,285 字

2012 年 8 月 30 日 16:15

Dow Jones News Service

DJ

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11:15 EDT - US stocks bounce off session lows as markets show more spirit, albeit negative, than we've seen all week. Action began on a weak note, influenced by declines in Europe after a Merkel economic adviser threw cold water on hopes for large-scale ECB purchases of Spanish and Italian debt. Thin participation has since combined with waffling comments from the IMF on the euro-zone debt mess to further weaken the euro and dent the tone for stocks. Energy, tech, industrials and financial sectors lead the decline. DJIA down 101, earlier down almost 129. Nasdaq off 30, S&P 500 falls 11. (john.shipman@dowjones.com)

11:14 EDT - JCPenney (JCP) may have stopped reporting monthly same-store sales but that isn't stopping its specter from being felt as other retailers issue numbers. Off-price retailer Ross Stores (ROST), which reported an 8% rise in August same-store sales, is one beneficiary of business JCP has been losing, Canaccord Genuity says. "We believe ROST continues to exploit weakness at JCP, and an abundance of high-quality product should drive near-term traffic," firm says. ROST off 0.3% to \$69.81. JCP off 1% to \$25.98. (karen.talley@dowjones.com)

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10:55 EDT - Bank industry profits have fallen below their 1992-2007 range, averaging just 12.6% return on tangible common equity and 1.96% return on assets in the 2Q, KBW says. Firm says profitability has "stalled," with limited chance of improvement in the near future as pressure on lending margins will weigh on

gains in fee income and efficiency. Financials are off 0.9% this morning as market heads lower, with Citigroup (C) down the most among major integrated banks. (christian.berthelsen@dowjones.com)

10:51 EDT - Campbell (CPB) taps its old friend Andy Warhol in its latest promotion to try to drive soup sales. The soup-maker next week begins selling limited-edition cans of its condensed tomato soup with labels that feature the late artist's works. The cans will only appear at Target (TGT) locations, selling for 75c each. The promotion is the latest bit that CPB is using to reinvigorate its soup business as soup season approaches. CPB US soup sales have declined in eight straight quarters, but CEO Denise Morrison has said she expects soup sales to rise this year. CPB down 1.1% to \$34.97. (paul.ziobro@dowjones.com; @pziobro)

10:44 EDT - The DJIA's triple-digit drop has put the index in negative territory for the month on an intraday basis for the first time since August 3. DJIA down 103 at 13004, below the July 31 close of 13008.68. If the index stays in the red through tomorrow's close, it would be the first down month since May, and just the second since September 2011. Meanwhile, S&P 500 down 0.8% at 1399 today, but is still up 1.4% on the month. (tomi.kilgore@dowjones.com)

10:26 EDT - Market apparently waits for Bernanke, not Mantega, as Brazil's finance minister reiterates his well-known global "currency war" rhetoric and says Brazil is practicing a devaluation policy to make its currency more competitive. But investors have heard it all before, and so BRL is largely shrugging off his statements. However, the timing of his comments may be the more interesting factor, as they come a day before Fed Chairman Bernanke speaks at Jackson Hole and before Sept ECB and FOMC meetings. If either major central bank initiates further liquidity provisions, that may put Brazil's efforts to contain the real under further pressure and escalate Mantega's currency war even further. USD/BRL little changed on the day at 2.0495. (erin.mccarthy@dowjones.com)

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[ 08-30-12 1115ET ]

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文件 DJ00000020120830e88u0009r

## MARKET TALK: Euro Longs Hit Stops on IMF, Spain Comments -Trader

1,368 字

2012 年 8 月 30 日 16:03

Dow Jones News Service

DJ

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10:14 EDT - Brazilian central bank's surprisingly confident belief that an economic recovery is underway is an out-of-consensus forecast, which has echoes of the decision in August 2011 to start cutting rates, against all expectations, says Tony Volpon of Nomura Securities. "In tone, if not in its actions, this August decision appears to be another sudden about-turn," Volpon says. He worries that the central bank has failed "to appreciate the supply-side constraints affecting competitiveness" that dragged down growth and will continue to weigh. "We think the Bank is being too optimistic about how much this will result in growth, and how much in inflation," he says. (matthew.cowley@dowjones.com)

10:10 EDT - Get ready to short the euro vs the dollar after Jackson Hole, BBH says, noting that dollar selling ahead of perceived risks of another round of stimulus have invariably been followed by recovery in the greenback when the Fed disappoints. "We continue to think Bernanke will not signal QE3 this Friday, and so would look for levels to get short euros on Friday," BBH says. However, dollar gains will be limited by further risk events on the horizon, including the ECB meeting on Sept 6 and the US jobs report on the following day, the investment bank says. Euro trading up about 0.2% on day at \$1.2552 according to EBS via CQG. (ira.iosebashvili@dowjones.com)

10:07 EDT - Validus (VR) CEO Ed Noonan is touting today's \$623.2M cash-and-stock deal to acquire Flagstone Reinsurance (FSR) as a transaction that will allow his company to distinguish itself from a crowded field of Bermuda-based reinsurers. The deal "makes us as large, if not larger, than anyone in the catastrophe reinsurance business in Bermuda," Noonan said on a conference call with analysts and investors. Catastrophe coverage is "our core skill set," and the deal "allows us to build on that position," he said. He also pitched the deal to FSR shareholders as an "excellent liquidity event" for the struggling company. FSR up 19% to \$8.39; VR up 0.5% to \$33.40. (erik.holm@dowjones.com)

10:04 EDT - Friday's 2Q GDP number will be the crucial factor to determine whether Brazil's central bank will cut the key interest rate again, according to Andre Perfeito, of Gradual Investimento. The bank will stop short of cutting rates further than is feasible as it seeks to anchor inflation expectations, according to Perfeito. That will push down long-term interest rates, which will help investments, he says. "It wouldn't help much to cut deeper if the long end of the curve rises," he says. (matthew.cowley@dowjones.com)

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[ 08-30-12 1103ET ]

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文件 DJ00000020120830e88u00099

MARKET TALK: Pier 1 Margin Momentum Facing Right Direction?

156 字

2012 年 8 月 30 日 15:57

Dow Jones News Service

DJ

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10:57 EDT - Pier 1 Imports (PIR) prelim F2Q results hint gross margin may move in right direction again, as 160-bp increase marks slight sequential improvement from F1Q's 150-bp gain. F1Q's number unsettled analysts after margin growth had been about 270 bps all last year, raising worries online-store launch held back bottom line. But Credit Suisse notes PIR's EPS 1c/share beat suggests steady handle on overhead costs, adding if "multichannel investments are cresting, it could lead to even stronger expense leverage and earnings upside." Shares have outperformed market this summer -- 22% gain vs **S&P500**'s 11% since June -- but Jefferies says "ample upside" remains in 2H. Shares up 1.5% at \$18.52 in down market.  
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## MARKET WEEK

Stocks --- The Trader: Ben Gives Investors a Hallmark Moment

By Vito J. Racanelli

2,032 字

2012 年 8 月 27 日

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Sometimes, all it takes is a nice card to make investors feel better. It just has to come from Federal Reserve Chairman Ben Bernanke.

Though the stock market fell last week, a respectable recovery Friday pared the weekly loss to 0.5% from a 1% drop at one point Thursday. The bounce came right after published reports Friday of a Bernanke missive to Congressman Darrell Issa, a California Republican, that said there's scope for the central bank to ease financial conditions and strengthen the recovery.

"Many economists believe that the Fed can't do a whole lot more," says John Manley, chief equity strategist at Wells Fargo Funds. "But the letter gives Wall Street a little more hope that he will do it and that it might have some impact."

The Dow Jones Industrial average lost 0.88%, or 117 points, on the week, to finish at 13,157.97, and the Standard & Poor's 500 fell 0.5%, or seven points, to 1411.13. The broad market index wasn't able to close above the 2012 high of 1419.04, though it rose above it intraday on Tuesday. The Nasdaq Composite gave up seven points, or 0.22%, to 3069.79, and the Russell 2000 small-cap index dropped 1.3% to 809.19.

The Dow's drop was mainly due to Hewlett-Packard (ticker: HPQ), the worst performer in the average last week. HP saw its stock fall 10% to \$17.58. On Thursday the company reported a 5% drop in fiscal third-quarter revenue to \$29.7 billion, below expectations. It posted a loss of \$4.49 per share and lowered guidance for fiscal 2012 earnings.

Among last week's economic data, home-sales news continued to be positive, but jobless benefit claims rose unexpectedly, and the August HSBC Flash Chinese purchasing managers index fell.

The Bernanke watch continues this week, but the focus will move from the written word to the spoken word. The Fed chairman will give an important address at the annual Kansas City Fed conference this Friday, held in Jackson Hole, Wyo.

Wells Fargo's Manley says that "to the degree Bernanke can keep the waters fairly calm, it's a good thing . . . but I'm a little perturbed about the market's fixation on [Fed] monetary policy. It's putting a lot in the Bernanke basket."

The Fed seemed to play ping pong with investors last week, notes one trader. On Thursday, the market turned down almost exactly on comments from St. Louis Fed President James Bullard. Bullard pointed out that U.S. economic data have been somewhat better since the July 31-Aug. 1 Fed meeting; his comments tempered expectations of Fed action.

From a technical point of view, many market participants will be closely watching for a battle at about the 1420 level -- just above the 2012 high -- on the S&P 500 over the next few weeks, says Jeff Saut, chief investment strategist at Raymond James Financial. Should the market decisively move through the old high, it could be "the tipping point" upward, he says. This is a hated rally and a lot of institutions are not participating, he adds.

Concerns about lock-up expirations have hit several Internet stocks like Facebook (FB), Groupon (GRPN), and Zynga (ZNGA) over the past few weeks. So this week, keep an eye on trading in Yelp (YELP), the local-listings and online-rating Website.

On Wed., Aug. 29, the lock-up expires on 52.7 million in class B Yelp common shares, according to SEC filings. That's about 87% of shares outstanding. According to financial-information provider Markit, Yelp is the most shorted Website stock, with about 30% of the current 8.2 million share float sold short.

Earlier this month, the company reported a narrower-than-expected second quarter loss and raised its full-year revenue outlook. The stock has slid to \$19.48 from a high of \$26 following the report.

Unlike crude-oil prices, the price of natural gas -- which is not as easy to transport -- has heretofore been set locally. So disparities like this are common: Gas in North America, where we are awash with new shale discoveries, can be had for \$2.80 per million British Thermal Units, not much above the decade lows. In Europe, however, prices are as much as four times higher and in Asia, six times more.

Natural gas has growing appeal. It's a cleaner-burning hydrocarbon, and the world's demand for energy soldiers on. Around the globe, there are a number of liquefied natural gas (LNG) facilities in the works that will help bring gas from places where it's cheap to places where it's dear. These giant plants turn the gas into liquid form to make it easier to transport on ships, and then the LNG is returned to the gas state at another LNG plant at the point of importation.

Around the world, there are something like 25 to 35 such large projects in various stages of planning or construction, capable of generating about \$200 billion in revenue, says James McAree, a co-portfolio manager of the Neuberger Berman Intrinsic Value Fund.

He's a fan of KBR (KBR), a mid-cap firm that specializes in energy and petrochemicals engineering and construction. It should be a big beneficiary of the expected build-out of LNG infrastructure around the world, the money manager says. KBR shares closed Friday at \$27.05, down about 30% from 2012 highs of \$38. The fund has a stake in KBR and has been adding lately.

LNG facilities are expensive to build, but the lucrative arbitrage between regions has folks planning more. Earlier this month, for example, Golden Pass Products, a joint venture between ExxonMobil (XOM) and Qatar Petroleum, asked federal authorities for permission to export U.S.-sourced LNG from a terminal in Texas. Cheniere Energy (LNG), which built an LNG importation plant in Louisiana years ago when North American gas was much more expensive, has spent a bunch of cash to make it capable of gas exportation.

KBR stock has dropped this year on some lumpy earnings and an expected decline in its once-important logistics business, mostly with the U.S. Defense Department. In the first half, for example, total revenue fell to \$4.1 billion from \$4.8 billion, and earnings decreased to \$195 million, or \$1.31 per share, from \$205 million, or \$1.35. The company is winding down a logistics contract, called Logcap, with the Army that generates single-digit margins, as armed forces are removed from Iraq.

The stock's drop on unimpressive first-half earnings and worry about the defense contracts could present an opportunity for long-term investors, however.

Lazard Capital Markets analyst Will Gabrielski upgraded his rating of the stock to Buy from Neutral on Aug. 13. Logcap has gone from 70% of revenue in 2006 to less than 10%, he points out. KBR's \$15 billion backlog reflects much more its hydrocarbons businesses, like LNG construction.

Earnings visibility will improve next year, and a catalyst, he says, could come as early as the first quarter when KBR starts to recognize profits from its Ichthys LNG project in Australia. That should help 2013 operating margins top 10% from 9% this year. Another potential catalyst is the awarding of contracts, perhaps by the end of this year, for the Kitimat LNG export terminal in Canada, where KBR is expected to participate.

The drop in the stock makes KBR cheap, adds McAree. It trades at about 10 times consensus analysts' earnings estimates of \$2.68 for this year. That compares with 13.5 times both for its historical median and its peer average. Analyst Gabrielski has a \$35 per-share target for KBR, using a multiple of 12 on his 2013 profit estimate of \$2.95.

KBR has other attractive attributes, such as a recently instituted 20 cents per share dividend, for a 0.7% yield. The Houston-based firm, spun off from Halliburton (HAL) in 2006, also sports a strong balance sheet and some \$5 per share in cash.

The caveat is that KBR's stock gyrates at times based on worries about global growth and the price of oil. Still, the growing popularity of LNG facilities looks like a meaningful secular improvement for KBR.

Investors holding stocks of companies with large pension-plan deficits can give a temporary sigh of relief. In effect, they've been handed a wad of cash by Congress and the Internal Revenue Service.

On Jan. 16, as year-end pension-plan reporting documents began to trickle out, this column sounded the alarm about some potentially large and risky pension deficits at several publicly traded firms.

But the cavalry has appeared. On Aug. 17, the IRS, as directed in the pension-funding relief law passed by Congress midsummer, published the new discount rates to be used beginning with the 2012 plan year. These

rates are much higher and have the effect of shrinking the pension obligation on a present-value basis. That makes the plan appear healthier and in need of less funding.

The new rates are based on high-grade bond yields averaged over 25 years. Since yields were much higher long ago, the new discount rates are higher, too.

Depending on the firm and the size of its pension deficit, the higher discount rates have the potential, according to a recent Credit Suisse report, of turning a plan that was only 77% funded into one that's fully funded.

With this accounting legerdemain, the expected aggregate 2013 contributions from S&P 500 companies could drop about 90% to \$8 billion from \$78 billion. Companies in the industrial sector would save the most, Credit Suisse analyst David Zion says. It's based on the 2012 plan year so the savings will be felt in 2013, he adds.

All the companies Barron's singled out as having dangerously underfunded pension plans in that report -- like AK Steel Holdings (AKS), ITT (ITT), Goodyear (GT), U.S. Steel (X), and Sears Holdings (SHLD), among others -- have gotten the equivalent of a government reprieve.

Congress, however, is only kicking the can down the road. It's temporary relief because the underlying pension obligation hasn't changed at all, only the rate at which the company must fund it. That could be important for companies facing a liquidity crunch. Changes in the health of the pension plan can affect the sponsor's cash flows, balance sheet, and stock price. And smaller pension contributions also help the federal government, because these payments are tax deductible.

Yet reducing the funding requirements in the short term could result in larger required pension contributions and more pension risk long-term. Congress has given companies with big pension deficits some breathing room but pension holes must eventually be made whole.

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### Vital Signs

	Friday's Close	Week's Change	Week's % Chg.
DJIndustrials	13157.97	-117.23	-0.88
DJTransportation	5118.58	-75.80	-1.46
DJUtilities	472.50	-6.41	-1.34
DJ65Stocks	4439.83	-50.79	-1.13
DJUSMarket	352.40	-1.84	-0.52
NYSEComp.	8047.87	-54.21	-0.67
NYSEMKTComp.	2414.54	-10.15	-0.42
<b>S&amp;P500</b>	1411.13	-7.03	-0.50
S&PMidCap	970.16	-7.69	-0.79
S&PSmallCap	455.93	-5.26	-1.14
Nasdaq	3069.79	-6.80	-0.22
ValueLine(arith.)	2975.32	-32.38	-1.08
Russell2000	809.19	-10.70	-1.31
DJUSTSM	14666.70	-83.96	-0.57

### Last Week    Week Earlier

NYSE		
Advances	1,147	1,995
Declines	2,009	1,157
Unchanged	50	50
NewHighs	326	359
NewLows	45	49
AvDailyVol(mil)	2,909.5	2,793.0
Dollar		
(Finexspotindex)	81.62	82.60
T-Bond		
(CBTnearbyfutures)	133-22	132-16
Crude Oil		
(NYMlightsweetcrude)	96.15	96.01

Inflation KR-CRB		
(FuturesPriceIndex)	306.04	303.48
Gold		
(CMXnearbyfutures)	1669.80	1616.30
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# DOW JONES NEWSWIRES

DJ NYSE Short Interest: 2xLeveraged Long Exchange Trad - Allied World Assurance

51,308 字

2012 年 8 月 27 日 12:07

Dow Jones Institutional News

DJDN

英文

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	Aug 15	Jul 31	% Chg
2xLeveraged Long Exchange Trad	4,723	5,980	-21.0
3D Systems Corporation Common	9,652,298	9,738,381	-0.9
3M Company Common Stock	8,577,128	8,003,504	7.2
7 Days Group Holdings Limited	398,670	408,498	-2.4
A.H. Belo Corporation Common S	285,927	333,416	-14.2
A.O. Smith Corporation Common	2,273,504	2,405,310	-5.5
AAR Corp. Common Stock	2,385,199	2,483,222	-3.9
Aaron's, Inc. Common Stock	1,563,543	1,744,295	-10.4
AB Svensk Ekportkredit (Swedis	199,812	342,245	-41.6
AB Svensk Ekportkredit (Swedis	84,833	13,408	532.7
AB Svensk Ekportkredit (Swedis	67,839	53,078	27.8
AB Svensk Ekportkredit (Swedis	10,899	19,676	-44.6
AB Svensk Ekportkredit (Swedis	500	730	-31.5
AB Svensk Ekportkredit (Swedis	1,585	1,635	-3.1
ABB Ltd Common Stock	2,434,248	2,809,109	-13.3
Abbott Laboratories Common Sto	16,580,763	17,298,393	-4.1
Abercrombie & Fitch Company	9,871,333	7,939,063	24.3
ABM Industries Incorporated Co	1,859,512	1,902,822	-2.3
Acadia Realty Trust Common Sto	2,279,780	2,370,649	-3.8
Accenture plc. Class A Ordinar	7,248,812	8,503,845	-14.8
Access Midstream Partners, L.P	1,817,563	1,957,097	-7.1
Acco Brands Corporation Common	10,057,885	9,444,728	6.5
Accretive Health, Inc. Common	12,519,264	11,063,580	13.2
Accuride Corporation Common St	2,959,948	2,896,697	2.2
Accuvest Global Long Short ETF	822	56,204	-98.5
Accuvest Global Opportunities	200	200	-98.5
Ace Limited Common Stock	2,595,473	2,564,626	1.2
Acorn International, Inc. ADS	8,972	9,414	-4.7
Actuant Corporation Common Sto	6,439,130	6,782,934	-5.1
Acuity Brands Inc (Holding Com	2,793,819	3,028,074	-7.7
Adams Express Company (The)	1,354,396	1,383,907	-2.1
Adecoagro S.A. Common Shares	795,466	866,331	-8.2
Administradora de Fondos de Pe	7,666	12,717	-39.7
Advance Auto Parts Inc Advance	2,842,999	3,284,484	-13.4
Advanced Micro Devices, Inc. C	98,856,526	93,025,181	6.3
Advanced Semiconductor Enginee	3,550,422	3,441,627	3.2
Advantage Oil & Gas Ltd Ord	808,069	2,023,341	-60.1
Advantest Corporation (Kabushi	36,519	42,089	-13.2
Advent Claymore Convertible Se	10,280	25,728	-60.0
Advent Claymore Convertible Se	30,504	51,271	-40.5
Advent/Claymore Enhanced Growt	5,732	4,711	21.7
AdvisorShares Active Bear ETF	97,376	84,452	15.3
AdvisorShares Global Alpha &	438	662	-33.8
AdvisorShares Global Echo	96	607	-84.2
AdvisorShares QAM Equity Hedge	3,115	0	-84.2
Aecom Technology Corporation C	960,179	1,478,940	-35.1
Aegean Marine Petroleum Networ	2,648,259	2,739,447	-3.3

AEGON N.V. Common Stock	1,351,129	1,211,080	11.6
AEGON N.V. Perp. Cap Secs.	245,968	207,156	18.7
AEGON N.V. Perp. Cap. Secs. FI	75,825	42,772	77.3
AEGON N.V. Perp. Cap. Securiti	114,951	170,730	-32.7
Aegon NV 8.00% Non-Cumulative	108,408	118,927	-8.8
Aegon NV Perpetual Cap Secs (N	34,564	26,470	30.6
Aegon NV Perpetual Cap Securit	102,321	94,956	7.8
Aercap Holdings N.V. Ordinary	364,685	285,328	27.8
Aeroflex Holding Corp. Common	1,338,702	1,361,691	-1.7
Aeropostale Inc Common Stock	5,249,764	6,348,281	-17.3
AES Corporation (The) Class C	87,813	87,603	0.2
Aetna Inc. Common Stock	2,237,640	2,127,236	5.2
Affiliated Managers Group, Inc	824,717	768,745	7.3
Affiliated Managers Group, Inc	5,000	0	7.3
AFLAC Incorporated Common Stoc	6,719,343	6,527,442	2.9
AG Mortgage Investment Trust,	707,637	793,144	-10.8
AG Mortgage Investment Trust,	1,360	0	-10.8
AGCO Corporation Common Stock	2,567,319	2,652,003	-3.2
AGIC Convertible & Income Fu	223,942	148,707	50.6
AGIC Convertible & Income Fu	58,977	64,415	-8.4
AGIC Equity & Convertible In	31,070	22,484	38.2
AGIC Global Equity & Convert	7,286	3,971	83.5
AGIC International & Premium	259,462	323,741	-19.9
Agilent Technologies, Inc. Com	4,180,827	4,279,429	-2.3
AGL Resources, Inc. Common Sto	1,338,080	1,433,363	-6.6
Agnico-Eagle Mines Limited Com	4,290,701	2,162,012	98.5
Agree Realty Corporation Commo	355,639	377,265	-5.7
Agria Corporation American Dep	14,885	20,968	-29.0
Agrium Inc. Common Stock	1,345,821	1,199,957	12.2
Air Lease Corporation Class A	6,756,960	6,553,178	3.1
Air Products and Chemicals, In	2,260,812	1,902,370	18.8
Aircastle Limited Common Stock	2,019,428	2,033,940	-0.7
Airgas, Inc. Common Stock	681,573	585,575	16.4
AK Steel Holding Corporation C	30,156,134	32,960,539	-8.5
Aktiebolaget Svensk Exportkred	600	600	-8.5
Alabama Power Company 5.30% Cl	1,808	437	313.7
Alabama Power Company Preferre	968	1,313	-26.3
Alabama Power Company Preferre	376	48	683.3
Alamo Group, Inc. Common Stock	196,915	218,147	-9.7
Alaska Air Group, Inc. Common	2,276,753	2,586,674	-12.0
Albany International Corporati	2,146,789	2,025,934	6.0
Albemarle Corporation Common S	2,531,981	2,954,666	-14.3
Alcatel-Lucent Common Stock	14,563,107	18,488,551	-21.2
Alcoa Inc. Common Stock	80,349,227	95,637,888	-16.0
Alere Inc. Common Stock	3,389,620	3,524,997	-3.8
Alere Inc. Inverness Medical I	53,052.0	52,768	0.5
Alerian MLP ETF	2,275,476	2,067,745	10.0
Alexander & Baldwin, Inc. Co	799,144	843,624	-5.3
Alexander's, Inc. Common Stock	66,809	68,091	-1.9
Alexandria Real Estate Equitie	931,364	825,095	12.9
Alexandria Real Estate Equitie	3,934	4,775	-17.6
Alleghany Corporation Common S	115,908	106,087	9.3
Allegheny Technologies Incorpo	3,731,517	3,660,761	1.9
Allergan, Inc. Common Stock	2,912,600	3,295,374	-11.6
Allete, Inc.	1,128,710	1,130,195	-0.1
Alliance California Municipal	6,276	9,717	-35.4
Alliance Data Systems Corporat	9,228,101	9,458,580	-2.4
Alliance HealthCare Services,	45,485	40,226	13.1
Alliance New York Municipal In	6,129	4,489	36.5
Alliance One International, In	5,918,143	6,104,012	-3.0
Alliancebernstein Global High	476,353	478,513	-0.5
Alliancebernstein Income Fund	42,895	88,066	-51.3
AllianceBernstein National Mun	33,453	20,920	59.9
Alliancebernstein Holding L.P.	574,849	608,303	-5.5
Alliant Energy Corporation Com	739,941	903,599	-18.1
Alliant Techsystems Inc. Commo	374,172	440,303	-15.0



Allied Capital Corporation All	995	2,025	-50.9
Allied World Assurance Company	247,993	369,712	-32.9

27 Aug 2012 07:07 EDT DJ NYSE Short Interest: Allison Transmission Holdings, - Ashford Hospitality Trust, -

	Aug 15	Jul 31	% Chg	
Allison Transmission Holdings,	7,763,421	7,307,502	6.2	
Allstate Corporation (The) Com	9,924,603	10,655,200	-6.9	
Ally Financial Inc Fixed Rate	394,064	390,225	1.0	
Alon Holdings - Blue Square Is	2,466	3,185	-22.6	
Alon USA Energy, Inc. common s	855,954	830,992	3.0	
Alpha Natural Resources, inc.	35,125,051	28,262,287	24.3	
AlphaClone Alternative Alpha E	1,415	815	73.6	
Alpine Global Dynamic Dividend	540,009	484,070	11.6	
Alpine Global Premier Properti	224,171	301,399	-25.6	
Alpine Total Dynamic Dividend	113,296	293,826	-61.4	
ALPS Equal Sector Weight ETF	1,310	2,561	-48.8	
ALPS Sector Dividend Dogs ETF	58,050	15,914	264.8	
Altria Group, Inc.	44,930,595	49,131,122	-8.5	
Alumina Ltd American Depositar	587,893	783,114	-24.9	
Aluminum Corporation of China	4,175,341	4,187,567	-0.3	
Ambow Education Holding Ltd. A	486,033	426,182	14.0	
Amcol International Corporatio	2,961,077	3,033,672	-2.4	
Amdocs Limited Common Stock	2,309,728	2,352,274	-1.8	
Ameren Corporation Common Stoc	2,448,082	2,372,316	3.2	
Ameresco, Inc. Class A Common	1,025,389	995,654	3.0	
America Movil, S.A.B. de C.V.	13,788,872	14,815,844	-6.9	
American Assets Trust, Inc. Co	1,329,123	1,310,752	1.4	
American Axle & Manufacturin	10,836,928	11,627,700	-6.8	
American Campus Communities In	1,174,927	986,311	19.1	
American Eagle Outfitters, Inc	8,625,487	6,653,579	29.6	
American Electric Power Compan	8,389,500	6,610,002	26.9	
American Electric Power Compan	69,250	53,536	29.4	
American Equity Investment Lif	8,892,627	8,948,224	-0.6	
American Express Company Commo	10,908,963	10,652,706	2.4	
American Financial Group, Inc.	717,806	822,597	-12.7	
American Financial Group, Inc.	3,606	11,490	-68.6	
American Financial Group, Inc.	8,059	6,846	17.7	
American Financial Group, Inc.	561	744	-24.6	
American Greetings Corporation	13,328,845	13,169,890	1.2	
American Income Fund, Inc. Com	4,346	14,096	-69.2	
American International Group,	688,088	689,364	-0.2	
American International Group,	20,501,454	20,692,342	-0.9	
AMERICAN INTERNATIONAL GROUP,	36,935	16,892	118.7	
American International Group,	124,887	136,440	-8.5	
American Midstream Partners, L	9,531	9,242	3.1	
American Municipal Income Port	4,119	4,306	-4.3	
American Realty Investors, Inc	7,260	7,383	-1.7	
American Reprographics Company	1,330,592	1,108,896	20.0	
American Safety Insurance Hold	237,557	258,342	-8.0	
American Select Portfolio, Inc	11,136	6,204	79.5	
American States Water Company	584,498	620,773	-5.8	
American Strategic Income Port	1,643	1,269	29.5	
American Strategic Income Port	17,813	19,475	-8.5	
American Strategic Income Port	11,870	8,077	47.0	
American Tower Corporation (RE	3,988,912	4,056,388	-1.7	
American Vanguard Corporation	1,644,534	1,504,942	9.3	
American Water Works Company,	766,440	873,948	-12.3	
AmeriGas Partners, L.P. Common	374,847	379,312	-1.2	
AMERIGROUP Corporation Common	7,259,559	7,497,184	-3.2	
AMERIPRISE FINANCIAL SERVICES,	22,240	25,370	-12.3	

Ameriprise Financial, Inc. Com	2,211,025	2,019,876	9.5
AmerisourceBergen Corporation	4,545,103	4,282,222	6.1
AMETEK, Inc.	1,043,016	1,188,713	-12.3
AMN Healthcare Services Inc AM	1,473,976	1,572,197	-6.2
Ampco-Pittsburgh Corporation C	232,085	249,103	-6.8
Amphenol Corporation Common St	2,682,936	2,970,811	-9.7
AmREIT, Inc. Class B COmmon st	3,513	0	-9.7
AMREP Corporation Common Stock	19,503	20,500	-4.9
Anadarko Petroleum Corporation	5,838,260	6,039,630	-3.3
AngloGold Ashanti Ltd. 6% Mand	197,200	200,271	-1.5
AngloGold Ashanti Ltd. Common	1,308,592	1,535,701	-14.8
Anheuser-Busch Inbev SA Sponso	1,297,246	1,662,476	-22.0
Anixter International Inc. Com	3,093,131	2,702,214	14.5
ANN INC. Common Stock	4,984,996	5,093,140	-2.1
Annaly Capital Management Inc	35,152,634	36,676,320	-4.2
Annaly Capital Management Inc	4,448	24,192	-81.6
Annaly Capital Management Inc	38,898	36,154	7.6
Annie's, Inc. Common Stock	1,691,700	1,359,193	24.5
Anworth Mortgage Asset Corpor	142	1	14,100.0
Anworth Mortgage Asset Corpora	4,908,279	5,530,735	-11.3
Anworth Mortgage Asset Corpora	1,300	1,011	28.6
AOL Inc. AOL Inc. Common Stock	10,684,352	13,310,054	-19.7
Aon plc Class A Ordinary Share	3,801,551	3,052,394	24.5
Apache Corporation Common Stoc	4,701,220	3,803,401	23.6
Apache Corporation Dep Shs Rep	975,944	1,010,124	-3.4
Apartment Investment and Manag	8,149,126	8,239,317	-1.1
Apartment Investment and Manag	1,706	1,030	65.6
Apollo Commercial Real Estate	820,247	900,044	-8.9
Apollo Commercial Real Estate	6,987	20,000	-65.1
Apollo Global Management, LLC	1,678,956	1,811,224	-7.3
Apollo Residential Mortgage, I	971,401	898,670	8.1
Apollo Senior Floating Rate Fu	13,563	11,650	16.4
Applied Industrial Technologie	1,473,701	1,623,550	-9.2
AptarGroup, Inc. Common Stock	1,714,645	1,701,259	0.8
Aqua America, Inc. Common Stoc	4,907,738	5,202,137	-5.7
Arabian American Development C	862,114	933,252	-7.6
Arbitron Inc. Common Stock	1,782,638	1,825,220	-2.3
Arbor Realty Trust Common Stoc	124,829	103,108	21.1
Arcelor Mittal NY Registry Sha	21,996,565	21,621,569	1.7
Arch Capital Group Ltd. 6.75%	25,214	80,647	-68.7
Arch Coal, Inc. Common Stock	46,295,949	47,545,818	-2.6
Archer-Daniels-Midland Company	9,231,758	9,322,048	-1.0
Arcos Dorados Holdings Inc. Cl	14,200,770	14,665,339	-3.2
Ares Capital Corporation 7.00%	7,532	2,060	265.6
Ares Capital Corporation 7.75%	17,628	7,578	132.6
Ares Commercial Real Estate Co	295,483	333,668	-11.4
Arlington Asset Investment Cor	592,419	616,338	-3.9
Armour Residential REIT INC Pr	6,846	4,905	39.6
ARMOUR Residential REIT, Inc.	12,410,550	13,029,597	-4.8
Armstrong World Industries Inc	1,713,732	2,218,358	-22.7
Arrow Dow Jones Global Yield E	7,118	21,687	-67.2
Arrow Electronics, Inc. Common	1,360,769	1,015,981	33.9
Arthur J. Gallagher & Co. Co	724,883	762,748	-5.0
ARTIO GLOBAL INVESTORS INC. Ar	2,904,951	3,184,400	-8.8
ASA Gold and Precious Metals	60,403	140,107	-56.9
ASBC Capital Trust I 7.625% 6/	69	0	-56.9
Asbury Automotive Group Inc Co	2,372,935.0	2,725,972	-13.0
Ashford Hospitality Trust Inc	5,749,914	5,606,071	2.6
Ashford Hospitality Trust Inc	28,336	28,199	0.5
Ashford Hospitality Trust Inc	6,777	5,279	28.4

27 Aug 2012 07:07 EDT DJ NYSE Short Interest: Ashford Hospitality Trust Inc - Barclays PLC American Deposita

	Aug 15	Jul 31	% Chg	
Ashford Hospitality Trust Inc	4,883	4,783	2.1	
Ashland Inc. (NEW) Common Stoc	3,326,883	2,991,513	11.2	
Asia Pacific Fund, Inc. (The)	2,539	3,808	-33.3	
Asia Tigers Fund, Inc. (The) C	4,037	6,299	-35.9	
Aspen Insurance Holdings Limit	1,915,409	1,995,766	-4.0	
Aspen Insurance Holdings Limit	50,397	1,271	3,865.1	
Aspen Insurance Holdings Limit	7,467	2,099	255.7	
Aspen Insurance Holdings Limit	11,848	11,991	-1.2	
Assisted Living Concepts, Inc.	654,226	614,365	6.5	
Associated Banc-Corp Depositar	6,675	10,616	-37.1	
Associated Estates Realty Corp	2,140,156	1,813,670	18.0	
Assurant, Inc. Common Stock	4,518,860	4,122,132	9.6	
Assured Guaranty Ltd.	560,989	549,324	2.1	
Assured Guaranty Ltd.	4,521	15,432	-70.7	
Assured Guaranty Ltd.	6,680	961	595.1	
Assured Guaranty Ltd. Common S	2,547,486	3,276,933	-22.3	
Astoria Financial Corporation	11,530,434	11,515,030	0.1	
Astrazeneca PLC Common Stock	3,916,951	3,670,703	6.7	
AT & T Inc.	60,737,942	54,820,603	10.8	
Atlantic Power Corporation Ord	5,177,535	5,103,192	1.5	
Atlas Energy, L.P. Common Unit	1,419,620	1,494,990	-5.0	
Atlas Pipeline Partners, L.P.	2,084,321	2,079,664	0.2	
Atlas Resource Partners, L.P.	388,904	389,226	-0.1	
Atmos Energy Corporation Commo	1,373,387	1,533,982	-10.5	
Atwood Oceanics, Inc. Common S	2,672,074	2,553,398	4.6	
AU Optronics Corp American Dep	4,388,018	4,889,828	-10.3	
AuRico Gold Inc. Ordinary Shar	5,094,009	5,308,992	-4.0	
Autoliv, Inc. Common Stock	3,761,873	3,379,723	11.3	
AutoNation, Inc. Common Stock	7,889,783	7,795,840	1.2	
AutoZone, Inc. Common Stock	1,401,414	1,461,139	-4.1	
AvalonBay Communities, Inc. Co	6,167,645	6,183,312	-0.3	
Avenue Income Credit Strategie	1,636	5,507	-70.3	
Avery Dennison Corporation Com	3,899,639	4,165,581	-6.4	
AVG Technologies N.V. Ordinary	607,746	520,567	16.7	
Avista Corporation Common Stoc	1,904,745	1,999,035	-4.7	
Aviva plc Subordinated Capital	21,027	9,867	113.1	
Aviva plc Unsponsored ADR (UK)	575,254	546,202	5.3	
Avnet, Inc. Common Stock	1,649,809	1,920,686	-14.1	
Avon Products, Inc. Common Sto	14,488,482	13,121,943	10.4	
AVX Corporation Common Stock	781,121	605,499	29.0	
Axis Capital Holdings Limited	782,230	561,727	39.3	
Axis Capital Holdings Limited	25,779	15,931	61.8	
Axis Capital Holdings Limited	1,235	10,257	-88.0	
AZZ Incorporated Common Stock	815,785	920,906	-11.4	
B & G Foods, Inc. B & G Foods,	3,387,934	3,358,894	0.9	
Babcock Common Stock	974,908	801,090	21.7	
Babson Capital Corporate Inves	19,223	8,250	133.0	
Babson Capital Participation I	6,329	4,336	46.0	
BAC Capital Trust XII 6 7/8% C	27,549	35,573	-22.6	
Badger Meter, Inc. Common Stoc	756,181	794,024	-4.8	
Baker Hughes Incorporated Comm	15,923,370.0	17,549,609	-9.3	
Ball Corporation Common Stock	4,201,535	4,275,530	-1.7	
Bally Technologies Inc. Common	6,006,252	4,298,858	39.7	
Baltic Trading Limited Common	420,805	579,643	-27.4	
Banco Bilbao Vizcaya Argentari	6,878,422	7,706,572	-10.7	
Banco Bradesco Sa American Dep	19,252,701	17,386,165	10.7	
Banco Bradesco Sa American Dep	300	300	10.7	
Banco De Chile Sa American Dep	300	300	10.7	
Banco De Chile	429,392	390,789	9.9	
Banco Latinoamericano de Comer	1,024,732	1,063,800	-3.7	
Banco Macro S.A. ADR (represe	856,943	651,381	31.6	
Banco Santander - Chile ADS	1,038,913	901,504	15.2	

Banco Santander Brasil SA Amer	3,145,879	5,753,760	-45.3
Banco Santander Central Hispan	6,945	5,874	18.2
Banco Santander, S.A. 6.50% No	15,337	22,922	-33.1
Banco Santander, S.A. 6.80% No	40,156	45,504	-11.8
Banco Santander, S.A. SANTANDE	248,729	357,732	-30.5
Banco Santander, S.A. SANTANDE	25,000	0	-30.5
Banco Santander, S.A. Sponsore	19,251,463	40,315,895	-52.2
BanColombia S.A. Common Stock	1,958,764	1,671,820	17.2
BancorpSouth, Inc. BancorpSout	2,583	4,525	-42.9
BancorpSouth, Inc. Common Stoc	8,285,342	8,733,889	-5.1
Bank Amer Corp Dep Sh Repstg 1	203,867	245,733	-17.0
Bank Nova Scotia Halifax Pfd 3	2,421,529	2,405,057	0.7
BANK OF AMERICA CORP Depositar	63,302	66,074	-4.2
Bank of America Corporation 7%	46,100	48,721	-5.4
Bank of America Corporation Ba	487,297	466,744	4.4
Bank of America Corporation BA	57,221	64,170	-10.8
Bank of America Corporation BA	32,589	39,554	-17.6
Bank of America Corporation Ba	74,522	100,047	-25.5
Bank of America Corporation BA	147,338	177,700	-17.1
Bank of America Corporation Ba	87,025	57,795	50.6
Bank of America Corporation BA	46,966	65,983	-28.8
Bank of America Corporation Ba	201,846	190,615	5.9
Bank of America Corporation Ba	139,562	157,395	-11.3
Bank of America Corporation Ba	12,608	12,331	2.2
Bank of America Corporation Ba	9,139	10,134	-9.8
Bank of America Corporation Ba	9,338	9,397	-0.6
Bank of America Corporation CI	723,060	729,433	-0.9
Bank of America Corporation Co	220,297,162	224,563,797	-1.9
Bank of America Corporation De	460,838	425,917	8.2
Bank of America Corporation De	36,051	29,738	21.2
Bank of America Corporation De	515,818	532,958	-3.2
Bank of America Corporation Gt	131,274	119,474	9.9
Bank of America Corporation Ma	575	0	9.9
Bank of America Corporation Ma	90	90	9.9
Bank of America Corporation No	7,417	7,408	0.1
Bank of Hawaii Corporation Com	3,790,516	3,700,193	2.4
Bank Of Montreal Common Stock	2,867,661	2,804,190	2.3
Bank of New York Company, Inc.	30,793	29,722	3.6
Bank of New York Company, Inc.	17,249	17,160	0.5
Bank of New York Mellon Corpor	17,201,020	15,484,342	11.1
Bank One Corporation Bank One	8,742	7,695	13.6
Bankrate, Inc. Common Stock	4,715,124	5,882,775	-19.8
BankUnited, Inc. Common Stock	2,394,604	2,480,905	-3.5
Barclays 1-3 Year Treasury Bon	619,323	502,780	23.2
Barclays Bank Plc iPath ETNs I	335,373	331,721	1.1
Barclays Bank Plc iPath Exchan	703,935	828,661	-15.1
Barclays Bank PLC iPath Exchan	21,922	8,242	166.0
BARCLAYS BANK PLC iPath JPY/US	212	268	-20.9
Barclays ETN S & P VEQTOR ETN	28,291	26,062	8.6
Barclays Long B Leveraged S &	157	261	-39.8
Barclays Long C Leveraged S &	1,351	951	42.1
Barclays PLC	312,024	415,748	-24.9
Barclays PLC ADS	121,961	191,284	-36.2
Barclays PLC American Deposita	467,327	423,069	10.5

27 Aug 2012 07:07 EDT DJ NYSE Short Interest: Barclays PLC American Deposita - Blackrock New York Municipal B

	Aug 15	Jul 31	% Chg
Barclays PLC American Deposita	127,528	123,111	3.6
Barclays PLC Common Stock	6,537,328	5,869,115	11.4

Barclays PLC iPath EUR/USD Exc	300	500	-40.0
Barclays Short B Leveraged S &	49.0	323	-84.8
Barclays Short C Leveraged Inv	6,691	44,037	-84.8
Barnes & Noble, Inc. Common	14,070,691	13,956,673	0.8
Barnes Group, Inc. Common Stoc	1,661,430	1,808,622	-8.1
Barrick Gold Corporation Commo	4,529,411	4,708,523	-3.8
Basic Energy Services, Inc. Co	7,682,069	8,080,571	-4.9
Baxter International Inc. Comm	6,726,935	7,198,941	-6.6
Baytex Energy Corp	494,613.0	504,079	-1.9
BB & T Corporation Common Stoc	10,596,371	11,554,305	-8.3
BB & T Corporation Depositary	32,658	54,958	-40.6
BB & T Corporation Depositary	151,182	286,651	-47.3
BBVA Banco Frances S.A. Common	514,218	498,974	3.1
BBX Capital Corporation Common	874,707	922,018	-5.1
BCE, Inc. Common Stock	3,290,552	3,144,227	4.7
Beam Inc. Common Stock	941,392	1,132,901	-16.9
Beazer Homes USA, Inc 7.5% Man	2,864	0	-16.9
Beazer Homes USA, Inc. 7.25% T	770	461	67.0
Beazer Homes USA, Inc. Common	22,505,436	19,658,379	14.5
Becton, Dickinson and Company	8,637,663	8,576,621	0.7
Belden Inc Common Stock	2,441,461	2,354,518	3.7
Belo Corporation Common Stock	6,658,948	7,052,546	-5.6
Bemis Company, Inc. Common Sto	3,873,813	3,526,584	9.8
Benchmark Electronics, Inc. Co	1,553,506	1,633,703	-4.9
Berkshire Hathaway Inc. Common	1,260	1,251	0.7
Berkshire Hathaway Inc. New Co	14,430,571	15,312,733	-5.8
Berry Petroleum Company Common	4,554,896	4,329,552	5.2
Best Buy Co., Inc. Common Stoc	36,956,034	40,706,069	-9.2
BGC Partners, Inc. 8.125% Seni	1,392	1,078	29.1
Bge Cap Trust II 6.20% Trust P	6,451	5,089	26.8
BHP Billiton Limited Common St	12,858,807	12,932,114	-0.6
BHP Billiton plc Sponsored ADR	1,951,756	1,528,576	27.7
Big Lots, Inc. Common Stock	7,323,295	8,389,770	-12.7
Biglari Holdings Inc.	45,260	45,832	-1.2
Bill Barrett Corporation Commo	10,191,538	9,272,177	9.9
Biomed Realty Trust 7.375% Ser	4,620	5,265	-12.3
Biomed Realty Trust Common Sto	4,158,203	4,270,162	-2.6
Bio-Rad Laboratories, Inc. Cla	203,842	241,679	-15.7
Bio-Rad Laboratories, Inc. Cla	2,367	2,111	12.1
Bitauto Holdings Limited Ameri	18,068	37,988	-52.4
Black Hills Corporation Common	1,935,163	2,289,276	-15.5
BlackRock Build America Bond T	8,667	35,791	-75.8
BlackRock California Municipal	9,016	18,228	-50.5
Blackrock California Municipal	2,740	3,023	-9.4
Blackrock Capital and Income F	92,295	170,383	-45.8
Blackrock Core Bond Trust Blac	53,500	69,576	-23.1
Blackrock Corporate High Yield	106,862	155,815	-31.4
Blackrock Corporate High Yield	105,164	106,902	-1.6
Blackrock Corporate High Yield	54,954	54,175	1.4
Blackrock Corporate High Yield	102,065	88,270	15.6
BlackRock Credit Allocation In	28,604	44,642	-35.9
Blackrock Credit Allocation In	22,794	42,405	-46.2
BlackRock Credit Allocation In	36,830	85,676	-57.0
BlackRock Credit Allocation In	12,835	2,166	492.6
Blackrock Debt Strategies Fund	102,232	107,338	-4.8
Blackrock Defined Opportunity	4,031	6,507	-38.1
Blackrock Diversified Income S	13,856	6,566	111.0
BlackRock Ecosolutions Investm	8,495	32,790	-74.1
BlackRock Energy and Resources	19,448	99,562	-80.5
Blackrock Enhanced Equity Divi	617,276	618,954	-0.3
Blackrock Enhanced Government	6,491	2,481	161.6
BlackRock Floating Rate Income	13,993	5,829	140.1
Blackrock Floating Rate Income	78,314	77,555	1.0
Blackrock Floating Rate Income	10,450	10,840	-3.6
Blackrock Florida Municipal 20	8,196	2,409	240.2
Blackrock Global Blackrock Glo	91,273	103,183	-11.5

Blackrock Health Sciences Trus	33,118	35,115	-5.7
Blackrock High Income Shares S	220,694	224,869	-1.9
Blackrock High Yield Trust (Th	47,308	63,842	-25.9
BlackRock Income Opportunity T	41,829	31,820	31.5
BlackRock Income Trust Inc. (T	54,640	67,733	-19.3
BLACKROCK INTERNATIONAL, LTD.	81,860	89,795	-8.8
BlackRock Investment Quality M	7,236	15,327	-52.8
Blackrock Limited Duration Inc	46,793	23,020	103.3
BlackRock Long-Term Municipal	29,351	7,757	278.4
Blackrock Muni Intermediate Du	8,498	12,873	-34.0
Blackrock Muni New York Intern	3,374	10,068	-66.5
Blackrock MuniAssets Fund, Inc	13,822	7,540	83.3
Blackrock Municipal 2018 Term	6,959	3,450	101.7
Blackrock Municipal 2020 Term	12,467	4,439	180.9
BlackRock Municipal Bond Inves	4,879	1,686	189.4
Blackrock Municipal Bond Trust	26,435	30,026	-12.0
BlackRock Municipal Income Inv	23,174	20,869	11.0
BlackRock Municipal Income Inv	14,502	19,657	-26.2
Blackrock Municipal Income Qua	49,569	27,710	78.9
BlackRock Municipal Income Tru	28,692	84,148	-65.9
Blackrock MuniEnhanced Fund, I	37,986	78,999	-51.9
Blackrock MuniHoldings Califor	20,483	22,559	-9.2
Blackrock MuniHoldings Fund II	14,725	7,417	98.5
Blackrock MuniHoldings Fund, I	3,982	9,513	-58.1
Blackrock MuniHoldings Investm	43,747	39,668	10.3
Blackrock MuniHoldings New Jer	10,743	6,853	56.8
Blackrock MuniHoldings New Yor	34,167	20,831	64.0
Blackrock MuniHoldings Quality	25,517	24,221	5.4
Blackrock MuniHoldings Quality	7,979	6,236	28.0
Blackrock MuniVest Fund II, In	11,542	10,077	14.5
Blackrock MuniYield California	48,456	28,239	71.6
Blackrock MuniYield California	50,660	21,528	135.3
Blackrock MuniYield Fund, Inc.	90,795	105,180	-13.7
Blackrock MuniYield Investment	2,872	7,149	-59.8
Blackrock MuniYield Investment	2,333	6,555	-64.4
Blackrock MuniYield Michigan Q	6,472	10,257	-36.9
Blackrock MuniYield Michigan Q	5,205	6,676	-22.0
Blackrock MuniYield New Jersey	22,081	19,266	14.6
Blackrock MuniYield New Jersey	590	2,966	-80.1
Blackrock MuniYield New York Q	35,454	33,797	4.9
Blackrock MuniYield Pennsylvan	3,913	3,230	21.1
Blackrock MuniYield Quality Fu	127,235	16,358	677.8
Blackrock MuniYield Quality Fu	150,095	82,624	81.7
Blackrock MuniYield Quality Fu	7,545	7,694	-1.9
BlackRock New Jersey Municipal	8,950	13,380	-33.1
Blackrock New York Municipal 2	1,586	1,529	3.7
Blackrock New York Municipal B	3,842	2,256	70.3

27 Aug 2012 07:07 EDT DJ NYSE Short Interest: BlackRock New York Municipal I - Cardinal Health, Inc. Common S

	Aug 15	Jul 31	% Chg
BlackRock New York Municipal I	31,991	9,915	222.7
Blackrock New York Municipal I	5,081	7,689	-33.9
Blackrock Real Asset Equity Tr	209,737	213,374	-1.7
BlackRock Resources Common Sha	31,813	53,915	-41.0
Blackrock Senior High Income F	7,835	29,708	-73.6
Blackrock Strategic Bond Trust	10,305	2,741	276.0
BlackRock Strategic Municipal	1,870	7,578	-75.3
BlackRock Utility and Infrastr	12,318	10,359	18.9

BlackRock, Inc. Common Stock 1,385,125 1,211,707 14.3

Blackstone GSO Long Short Cred	8,871	385	2,204.2
Blackstone GSO Senior Floating	33,158	7,518	341.0
Blount International, Inc. Com	2,147,367	2,274,075	-5.6
Bluegreen Corporation Common S	469,436	499,741	-6.1
Bluelinx Holdings Inc. Common	714,814	762,021	-6.2
Blyth, Inc. New Common Stock	894,505	1,053,680	-15.1
Boardwalk Pipeline Partners LP	917,868	1,877,533	-51.1
Boeing Company (The) Common St	9,085,873	9,600,266	-5.4
Boise Inc.	3,049,370	3,288,882	-7.3
Bonanza Creek Energy, Inc. Com	857,250	892,095	-3.9
Booz Allen Hamilton Holding Co	2,798,165	2,672,252	4.7
BorgWarner Inc. Common Stock	11,387,629	11,325,714	0.5
Boston Beer Company, Inc. (The	3,065,776	3,059,504	0.2
Boston Properties, Inc. Common	6,856,042	7,042,835	-2.7
Boston Scientific Corporation	10,347,992	14,265,425	-27.5
Boulder Growth & Income Fund	205,058	219,617	-6.6
Boulder Total Return Fund, Inc	6,586	11,891	-44.6
Box Ships Inc. Common Shares	123,667	130,670	-5.4
Boyd Gaming Corporation Common	10,511,315	10,693,285	-1.7
BP p.l.c. Common Stock	9,464,013	8,778,837	7.8
BP Prudhoe Bay Royalty Trust C	590,684	672,019	-12.1
BPZ Resources, Inc Common Stoc	26,732,190	27,319,265	-2.1
Brady Corporation Common Stock	2,228,403	2,382,926	-6.5
Brandywine Realty Tr Pfd Shs B	7,702	2,670	188.5
Brandywine Realty Trust Common	9,639,044	9,495,329	1.5
Brandywine Realty Trust Prefer	100	314	-68.2
Braskem SA ADR	3,495,289	3,428,863	1.9
BRE Properties, Inc. Common St	2,124,126	2,129,569	-0.3
BRE Properties, Inc. Preferred	381	432	-11.8
BRF-Brasil Foods S.A.	8,651,537	6,910,673	25.2
Bridgepoint Education, Inc.	6,750,808	8,471,465	-20.3
Briggs & Stratton Corporatio	10,112,155	10,498,401	-3.7
Brinker International, Inc. Co	5,057,945	6,573,988	-23.1
Brinks Company (The) Common St	1,420,801	1,528,866	-7.1
Bristol-Myers Squibb Company C	33,952,576	34,193,238	-0.7
Bristol-Myers Squibb Company C	191	141	35.5
Bristow Group Inc. Common Stoc	1,689,091	1,662,598	1.6
Broadridge Financial Solutions	811,275	750,274	8.1
Brookdale Senior Living Inc. C	4,900,017	5,184,425	-5.5
Brookfield Asset Management In	2,523,912	2,225,679	13.4
Brookfield Canada Office Prope	406	15,198	-97.3
Brookfield Global Listed Infra	7,825	4,719	65.8
Brookfield Infrastructure Part	580,612	635,980	-8.7
Brookfield Office Properties I	10,497,082	9,061,839	15.8
Brookfield Residential Propert	1,134,807	1,125,354	0.8
Brown & Brown, Inc. Common S	1,163,979	1,348,635	-13.7
Brown Forman Inc Class A Commo	18,790	13,758	36.6
Brown Forman Inc Class B Commo	1,308,807	1,022,430	28.0
Brown Shoe Company, Inc. Commo	4,739,503	5,161,579	-8.2
BRT Realty Trust Common Stock	3,380	3,286	2.9
Brunswick Corporation Common S	7,856,082	7,607,642	3.3
BT Group plc Common Stock	88,490	135,301	-34.6
Buckeye Partners L.P. Common S	729,738	658,749	10.8
Buckeye Technologies, Inc. Com	1,056,103	1,072,650	-1.5
Buckle, Inc. (The) Common Stoc	8,994,231	8,846,710	1.7
Build-A-Bear Workshop, Inc. Co	934,158	967,183	-3.4
Bunge Limited. (The) Common Stoc	8,994,231	8,846,710	1.7
Build-A-Bear Workshop, Inc. Co	934,158	967,183	-3.4
Bunge Limited	4,856,573	4,004,842	21.3
Burger King Worldwide Inc. Com	1,398,299	822,445	70.0
C Tracks Exchange Traded Notes	705,072	602,554	17.0
C & J Energy Services, Inc. Co	13,351,011	14,069,844	-5.1
C.R. Bard, Inc. Common Stock	1,350,659	1,620,715	-16.7
CABCO Series 2004-101 Trust Go	1,740	1,246	39.6
Cabco Tr Jcp 7.625 Common Stoc	1,085	8,329	-87.0
Cabela's Inc Class A Common St	3,076,912	3,435,235	-10.4

Cablevision Systems Corporatio	12,556,305	10,856,296	15.7
Cabot Corporation Common Stock	1,134,765	1,119,943	1.3
Cabot Oil & Gas Corporation	8,836,192	9,533,095	-7.3
CACI International, Inc. Class	4,594,838	4,839,129	-5.0
CAE Inc. Ordinary Shares	62,356	53,948	15.6
Cai International, Inc. Common	423,483	454,419	-6.8
Cal Dive International, Inc. C	14,285,935	14,318,322	-0.2
Calgon Carbon Corporation Comm	2,239,276	2,223,492	0.7
California Water Service Group	1,235,737	1,224,208	0.9
Calix, Inc Common Stock	3,795,078	3,557,449	6.7
Callaway Golf Company Common S	10,368,544	10,747,018	-3.5
Callon Petroleum Company Commo	1,342,827	1,349,405	-0.5
Calpine Corporation Common Sto	5,742,591.0	4,216,424	36.2
Cambrex Corporation Common Sto	819,103	804,115	1.9
Cambria Global Tactical	259	5,242	-95.1
Camden Property Trust Common S	1,910,918	2,307,951	-17.2
Cameco Corporation Common Stoc	3,255,182	3,185,624	2.2
Camelot Information Systems Am	925,503	941,183	-1.7
Cameron International Corporat	3,955,577.0	4,237,453	-6.7
Campbell Soup Company Common S	17,413,603	17,728,394	-1.8
Campus Crest Communities, Inc.	1,680,757	1,444,151	16.4
Campus Crest Communities, Inc.	1,275	2,077	-38.6
Canadian Imperial Bank of Comm	2,536,586	2,394,949	5.9
Canadian National Railway Comp	2,481,137	2,211,167	12.2
Canadian Natural Resources Lim	5,496,651	6,252,184	-12.1
Canadian Pacific Railway Limit	826,282	735,014	12.4
Canon, Inc. American Depositar	2,336,947	2,404,180	-2.8
Cantel Medical Corp. Common St	701,251	736,999	-4.9
Capital One Cap II 7.5% Gtd En	21,865	30,456	-28.2
Capital One Financial Corporat	9,711,745	10,606,837	-8.4
Capital One Financial Corporat	4,324	3,779	14.4
Capital Senior Living Corporat	1,064,395	1,079,726	-1.4
Capital Trust, Inc. Common Sto	60,353	67,558	-10.7
CapitalSource Inc Common Stock	5,282,846	5,502,854	-4.0
Caplease Funding Inc 8.375% Se	3,817	1,532	149.2
Caplease Funding Inc Common St	2,451,912	2,452,420	149.2
Caplease Funding, Inc. 8.125%	7,630	9,993	-23.6
Capstead Mortgage Corporation	3,832,144	3,862,223	-0.8
Capstead Mortgage Corporation	6,699.0	13,635	-50.9
Capstead Mortgage Corporation	131	100	31.0
Carbo Ceramics, Inc. Common St	5,439,630	5,712,707	-4.8
Cardinal Health, Inc. Common S	3,087,698	3,584,518	-13.9

27 Aug 2012 07:07 EDT DJ NYSE Short Interest: CareFusion Corporation Common - Citigroup, Inc. 6% Trust Pfd S

	Aug 15	Jul 31	% Chg
CareFusion Corporation Common	2,023,013	2,533,318	-20.1
Carlisle Companies Incorporate	1,134,699	1,049,067	8.2
CarMax Inc	13,819,785	13,587,355	1.7
Carnival Corporation Common St	23,012,946	23,349,066	-1.4
Carnival Plc ADS ADS	232,590	309,265	-24.8
Carpenter Technology Corporati	1,154,852	1,198,009	-3.6
Carriage Services, Inc. Common	542,609	592,028	-8.3
Carter's, Inc. Common Stock	3,271,106	3,365,262	-2.8
Cascade Corporation Common Sto	538,842	571,369	-5.7
Cash America International, In	3,164,544	3,336,872	-5.2
Castle (A.M.) & Co. Common S	4,427,341	4,303,751	2.9
Caterpillar, Inc. Common Stock	20,435,467	19,900,310	2.7
Cato Corporation (The) Class A	1,609,858	1,669,044	-3.5
CBIZ, Inc. Common Stock	5,832,345	6,129,002	-4.8



CBL & Associates Properties,	10,590,280	11,931,467	-11.2
CBL & Associates Properties,	28,911	41,443	-30.2
CBL & Associates Properties,	4,890	6,506	-24.8
CBRE Clarion Global Real Estat	106,503	21,141	403.8
CBRE Group Inc Common Stock Cl	5,757,699	5,693,341	1.1
CBS Corporation CBS Corporatio	89,586	104,038	-13.9
CBS Corporation Class B Common	10,939,683	12,634,262	-13.4
CDI Corporation Common Stock	457,826	483,245	-5.3
CEC Entertainment, Inc. Common	809,123	507,492	59.4
Cedar Fair, L.P. Common Stock	84,636	157,078	-46.1
Cedar Realty Trust, Inc. 7.25%	2,665	2,555	4.3
Cedar Realty Trust, Inc. Commo	4,110,917	4,389,173	-6.3
Cedar Realty Trust, Inc. Prefe	16,435	18,382	-10.6
Celadon Group, Inc. Common Sto	634,860	668,507	-5.0
Celanese Corporation. Prefe	16,435	18,382	-10.6
Celadon Group, Inc. Common Sto	634,860	668,507	-5.0
Celanese	3,274,847	3,451,582	-5.1
Celestica, Inc. Common Stock	1,583,148	1,370,789	15.5
Cellcom Israel, Ltd. Ordinary	993,732	1,171,710	-15.2
Cementos Pacasmayo S.A.A. Amer	23,976	10,526	127.8
Cemex, S.A.B. de C.V. Sponsore	65,976,139	68,194,965	-3.3
Cencosud S.A. American Deposit	124,095	60,837	104.0
Cenovus Energy Inc Common Stoc	3,706,745	4,355,508	-14.9
Centene Corporation Common Sto	5,276,026	4,918,546	7.3
CenterPoint Energy, Inc (Holdi	4,306,661.0	3,970,708	8.5
Centrais Elc Braz Pfb B Elbras	2,530,994	2,112,244	19.8
Centrais Elc Braz Pfb B Elbras	520,463	834,172	-37.6
Central Europe and Russia Fund	14,619	13,147	11.2
Central Pacific Financial Corp	595,014.0	628,928	-5.4
CenturyLink, Inc. Common Stock	28,484,049	29,383,500	-3.1
Cenveo Inc	11,194,917	11,347,732	-1.3
CF Industries Holdings, Inc. C	1,686,569	1,528,589	10.3
CGG Veritas	153,014	193,161	-20.8
CGI Group, Inc. Common Stock	3,898,967	3,987,005	-2.2
CH Energy Group, Inc. Common S	425,731	450,313	-5.5
Charles River Laboratories Int	451,621	246,210	83.4
Charles Schwab Corporation (Th	41,465,870	39,642,896	4.6
Chatham Lodging Trust (REIT) C	357,789.0	351,316	1.8
Checkpoint Sysms, Inc. Common	1,891,101	2,189,290	-13.6
Chemed Corp	2,755,588	2,782,987	-1.0
Chemtura Corp. Common Stock	3,975,135	4,210,718	-5.6
Chesapeake Energy Corporation	91,734,018	87,969,006	4.3
Chesapeake Energy Corporation	28,440	29,707	-4.3
Chesapeake Granite Wash Trust	1,349,834	1,251,213	7.9
Chesapeake Lodging Trust 7.75%	7,114	7,057	0.8
Chesapeake Lodging Trust Commo	1,141,450	1,125,796	1.4
Chesapeake Utilities Corporati	270,617	299,641	-9.7
Chevron Corporation Common Sto	24,809,555	21,881,141	13.4
Chicago Bridge & Iron Compan	3,490,786	1,250,301	179.2
Chico's FAS, Inc. Common Stock	5,132,203	5,788,501	-11.3
Chimera Investment Corporation	11,745,784	18,463,573	-36.4
China Cord Blood Corporation.	531,901	165,004	222.4
China Digital TV Holding Co.,	110,233	44,018	150.4
China Distance Education Holdi	4,500	3,965	13.5
China Eastern Airlines Corpora	49,170	49,336	-0.3
China Fund, Inc. (The) Common	490,188	542,928	-9.7
China Green Agriculture, Inc.	1,589,997.0	1,585,410	0.3
China Hydroelectric Corporatio	120,679	134,234	-10.1
China Kanghui Holdings America	1,891,295	1,891,047	-10.1
China Life Insurance Company L	1,842,148	1,772,594	3.9
China Ming Yang Wind Power Gro	1,912,640	1,881,290	1.7
China Mobile Limited Common St	1,370,696	1,633,059	-16.1
China Nepstar Chain Drugstore	59,733	98,463	-39.3
China New Borun Corporation Am	879,810	899,976	-2.2
China Petroleum & Chemical C	231,179	226,181	2.2
China Southern Airlines Compan	57,096	62,961	-9.3

China Telecom Corp Ltd ADS	202,990	120,294	68.7
China Unicom (Hong Kong) Ltd C	5,146,776	4,378,314	17.6
China Xiniya Fashion Limited A	10,833	14,106	-23.2
China Yuchai International Lim	472,793	425,673	11.1
China Zenix Auto International	2,808	13,089	-78.5
Chipotle Mexican Grill, Inc. C	3,315,177	2,953,271	12.3
Chiquita Brands International,	5,490,390	5,801,898	-5.4
Choice Hotels International, I	3,063,717	2,771,341	10.5
Christopher & Banks Corporat	327,391	294,508	11.2
Chubb Corporation (The) Common	1,889,147	1,840,901	2.6
Chunghwa Telecom Co Ltd Americ	5,179,050	5,225,992	-0.9
Church & Dwight Company, Inc	4,110,969	4,211,810	-2.4
Ciber, Inc. Common Stock	2,958,177	2,987,402	-1.0
Cigna Corporation Common Stock	6,363,921	5,244,689	21.3
Cimarex Energy Co Common Stock	4,333,778	4,344,742	-0.3
Cincinnati Bell Inc. Common St	26,622,527	26,245,955	1.4
Cincinnati Bell Inc. Preferred	1,832	5,337	-65.7
Cinemark Holdings Inc Cinemark	3,044,212	3,142,490	-3.1
CIRCOR International, Inc. Com	623,970	682,859	-8.6
CIT Group Inc (DEL) Common Sto	3,226,380	2,903,494	11.1
Citigroup Cap XX Enhanced Tr P	2,599	1,692	53.6
Citigroup Capital VIII 7.875%	99,441	114,108	-12.9
Citigroup Capital XIV 6.875% E	5,188	4,939	5.0
Citigroup Capital XV 6.50% Enh	5,155	9,304	-44.6
Citigroup Inc. 3% Minimum Coup	3,270	0	-44.6
Citigroup Inc. 3% Principal Pr	983	0	-44.6
Citigroup Inc. 6.45% Enhanced	10,500	54,183	-80.6
Citigroup Inc. Citigroup Capit	21,945	38,992	-43.7
Citigroup Inc. Class B Warrant	181,726	151,686	19.8
Citigroup Inc. Dep Sh Repstg 1	401	2,327	-82.8
Citigroup Inc. Dep Sh Repstg 1	479	607	-21.1
Citigroup Inc. Dep Shs Repstg	5,208	10,277	-49.3
Citigroup Inc. Min Coupon on S	100	700	-85.7
Citigroup Inc. SPX LASERS	100	100	-85.7
Citigroup Inc. Tangible Divide	37,040	13,592	172.5
Citigroup Inc. Warrants Class	535,407	502,594	6.5
Citigroup, Inc. 6% Trust Pfd S	28,135	37,037	-24.0

27 Aug 2012 07:10 EDT DJ NYSE Short Interest: Citigroup, Inc. Citigroup Capi - Corporate Office Properties  
Tr

	Aug 15	Jul 31	% Chg
Citigroup, Inc. Citigroup Capi	25,330	39,808	-36.4
Citigroup, Inc. CITIGROUP CAPI	15,904	11,252	41.3
Citigroup, Inc. Citigroup Capi	24,367	24,793	-1.7
Citigroup, Inc. Citigroup Capi	49,316	79,393	-37.9
Citigroup, Inc. Common Stock	58,529,830	58,897,103	-0.6
Citizens Funding Trust I Enhan	846.0	491	72.3
Citizens, Inc. Class A Common	1,674,629	1,758,090	-4.7
City National Corporation Comm	2,909,386	2,984,949	-2.5
CLARCOR Inc. Common Stock	2,156,094	2,532,268	-14.9
Clarymore CEF GS Connect ETN	46,052	46,167	-0.2
Clean Harbors, Inc. Common Sto	2,216,947	2,366,062	-6.3
Clear Channel Outdoor Holdings	1,959,010	2,024,939	-3.3
ClearBridge Energy MLP Fund In	82,778	74,542	11.0
ClearBridge Energy MLP Opportu	108,968	97,504	11.8
ClearBridge Energy MLP Total R	2,534	21,210	-88.1
Clearwater Paper Corporation C	701,011	772,316	-9.2
Cleco Corporation Common Stock	1,840,625	2,097,612	-12.3
Cliffs Natural Resources Inc C	15,898,346	14,325,206	11.0
Clorox Company (The) Common St	4,545,941	4,457,892	2.0

Cloud Peak Energy Inc Common S	3,612,227	4,747,493	-23.9
CMS Energy Corporation Common	5,767,486	4,456,630	29.4
CMS Energy Corporation Preferr	83	53	56.6
CNA Financial Corporation Comm	574,714	596,608	-3.7
CNH Global N.V. Common Stock	938,240	1,056,913	-11.2
CNO Financial Group, Inc. Comm	25,115,207	25,659,411	-2.1
CNOOC Limited Common Stock	389,610	394,689	-1.3
Coach, Inc. Common Stock	14,276,930	13,158,785	8.5
Cobalt International Energy, I	4,701,799	4,468,819	5.2
Coca Cola Femsa S.A.B. de C.V.	288,556	279,820	3.1
COCA COLA HELLENIC BOTTLING CO	101,671	101,244	0.4
Coca-Cola Company (The) Common	43,011,886	22,984,486	87.1
Coca-Cola Enterprises, Inc. Co	4,285,842	4,410,429	-2.8
Coeur d'Alene Mines Corporatio	5,766,589	5,574,796	3.4
Cohen & Steers Closed-End Op	11,969	1,597	649.5
Cohen & Steers Dividend Majo	117,631	123,822	-5.0
Cohen & Steers Global Income	105,909	95,742	10.6
Cohen & Steers Global Realty	971	280	246.8
Cohen & Steers Infrastructur	59,810	66,815	-10.5
Cohen & Steers Limited Durat	4,368	1,000	336.8
Cohen & Steers Quality Incom	461,154	530,413	-13.1
Cohen & Steers Reit and Pref	72,717	73,939	-1.7
Cohen & Steers Select Prefer	7,158	4,217	69.7
Cohen & Steers Total Return	9,791	5,925	65.2
Cohn & Steers Inc Common Sto	2,692,782	2,714,329	-0.8
Colfax Corporation Common Stoc	6,852,703	5,923,272	15.7
Colgate-Palmolive Company Comm	5,244,586	6,747,494	-22.3
Collective Brands, Inc. Common	10,771,240	11,321,743	-4.9
Colonial Properties Trust Comm	4,761,063	4,485,021	6.2
Colony Financial, Inc Common S	1,247,621	1,217,230	2.5
Colony Finl Inc Cum Red Perp P	1,602	2,769	-42.1
Columbia Concentrated Large Ca	722	420	71.9
Columbia Core Bond Strategy Fu	342	272	25.7
Columbia Growth Equity Strateg	300	200	50.0
Columbia Intermediate Municipa	100	357	-72.0
Columbia Large-Cap Growth Equi	200	200	-72.0
Columbia Seligman Premium Tech	10,931	11,332	-3.5
Comcast Holdings ZONES	418	318	31.4
Comerica Incorporated Common S	10,186,327	9,920,109	2.7
Comerica Incorporated Warrant	749	954	-21.5
Comfort Systems USA, Inc. Comm	1,323,772	1,456,816	-9.1
Commercial Metals Company Comm	2,037,170	2,351,983	-13.4
CommonWealth Reit	1,649,834	1,554,519	6.1
CommonWealth REIT 5.75% Senior	3,947	6,400	-38.3
CommonWealth REIT 7.50% Senior	1,682	1,522	10.5
CommonWealth REIT CUM RED PFD	7,563	25,724	-70.6
CommonWealth REIT Cum. Red. Pf	1,760	999	76.2
CommonWealth REIT Pfd Conv Shs	75,953	95,993	-20.9
Community Bank System, Inc. Co	3,613,334	3,698,542	-2.3
Community Health Systems, Inc.	4,822,694	4,032,514	19.6
Comp En De Mn Cemig ADS Americ	1,212,111	1,824,668	-33.6
Comp En De Mn Cemig ADS Americ	6,313	5,717	10.4
Companhia Brasileira de Distri	3,529,058.0	3,959,226	-10.9
Companhia de Bebidas das Ameri	8,637,365	9,922,728	-13.0
Companhia de Bebidas das Ameri	5,836	10,445	-44.1
Companhia de saneamento Basico	978,739.0	854,208	14.6
Companhia Paranaense de Energi	412,255	648,291	-36.4
Companhia Siderurgica Nacional	15,994,486	9,490,002	68.5
Compania Cervecerias Unidas, S	57,355	20,603	178.4
Compania Mina Buenaventura, S.	946,750	980,713	-3.5
Compass Diversified Holdings S	377,684	399,417	-5.4
Compass Minerals Intl Inc Comm	2,124,591	2,265,029	-6.2
Computer Sciences Corporation	7,341,497	7,795,834	-5.8
Comstock Resources, Inc. Commo	11,992,206	12,844,805	-6.6
ConAgra Foods, Inc. Common Sto	4,856,399	4,844,898	0.2
Concho Resources Inc. Common S	2,912,535	2,369,352	22.9

Concord Medical Services Holdi	3,463	11,706	-70.4
ConocoPhillips Common Stock	29,186,729	33,585,331	-13.1
CONSOL Energy Inc. Common Stoc	20,869,236	22,364,543	-6.7
Consolidated Edison, Inc. Comm	7,302,823	7,318,045	-0.2
Consolidated Graphics, Inc. Co	697,734.0	656,245	6.3
Constellation Brands, Inc. Com	3,334,793	3,191,204	4.5
Constellation Brands, Inc. Com	600	613	-2.1
Constellation Energy Group, In	2,515	9,146	-72.5
Continental Resources, Inc. Co	4,104,719	3,881,345	5.8
Convergys Corporation Common S	7,118,144	8,002,910	-11.1
Con-Way, Inc. Common Stock	1,311,135	1,071,662	22.3
Cooper Companies, Inc. (The) C	971,433	1,082,587	-10.3
Cooper Industries, plc (Irela	1,661,258	1,497,626	10.9
Cooper Tire & Rubber Company	4,252,177	4,189,305	1.5
Copa Holdings, S.A. Copa Holdi	196,206	176,550	11.1
Core Laboratories N.V. Common	2,765,148	2,791,026	-0.9
CoreLogic, Inc. Common Stock	1,948,772	2,056,497	-5.2
CoreSite Realty Corporation Co	1,198,096	1,224,474	-2.2
Corning Incorporated Common St	24,450,290	25,870,911	-5.5
Corpbanca Sponsored Reg S GDR	364,451	390,933	-6.8
Corporate Asset Backed Corp CA	3,036	2,375	27.8
Corporate Asset Backed Corp CA	874	3,428	-74.5
Corporate Backed Tr Ctfs 2004-	5,509	5,775	-4.6
Corporate Backed Tr Ctfs Rep N	1,080	720	50.0
Corporate Backed Trust Certifi	385	1,104	-65.1
Corporate Backed Trust Ctfs 20	266	104	155.8
Corporate Executive Board Comp	871,073	928,504	-6.2
Corporate Office Properties Tr	3,791,062	3,361,448	12.8
Corporate Office Properties Tr	3,151.0	4,977	-36.7
Corporate Office Properties Tr	16,223	18,723	-13.4

27 Aug 2012 07:10 EDT DJ NYSE Short Interest: Corporate Office Properties Tr - Dex One Corporation  
Common Sto

	Aug 15	Jul 31	% Chg
Corporate Office Properties Tr	400	400	-13.4
Corrections Corporation of Ame	3,721,738	3,110,323	19.7
Corts 7.625 Pfd Common Stock	4,260	7,502	-43.2
CORTS Tr Goldman Sachs Cap I 6	2,291	2,215	3.4
CORTS Tr Weyerhaeuser Co Trust	1,815	1,720	5.5
Cosan Limited Class A Common S	986,760	865,518	14.0
Costamare Inc. Common Stock \$0	258,032	291,718	-11.5
Cott Corporation Common Stock	111,884	197,926	-43.5
Country Style Cooking Restaura	524,717	523,487	0.2
Countrywide Capital IV (New) 6	42,690	58,076	-26.5
Countrywide Capital V (New) 7.	57,111	60,999	-6.4
Cousins Properties Incorporate	2,431,617	2,644,693	-8.1
Cousins Properties Incorporate	2,308	3,815	-39.5
Cousins Properties Incorporate	2,454	3,330	-26.3
Covance Inc. Common Stock	2,773,933	2,499,423	11.0
Covanta Holding Corporation Co	5,887,923	5,529,387	6.5
Coventry Health Care, Inc. Com	5,172,511	5,679,651	-8.9
Covidien plc. Ordinary Shares	4,202,547	4,954,832	-15.2
CPFL Energia S.A. CPFL Energia	1,098,115.0	956,647	14.8
Crane Company Common Stock	238,789	322,991	-26.1
Crawford & Company Common St	836,292	877,913	-4.7
Crawford & Company Common St	168,542	164,344	2.6
Credicorp Ltd. Common Stock	816,658	801,285	1.9
Credit Suisse AG	27,755	24,223	14.6
Credit Suisse AG ETN due Octob	300	200	50.0
Credit Suisse Exchange Trade N	5,500	2,572	113.8

Credit Suisse Group American D	7,959,945	8,036,965	-1.0
Credit Suisse Group ELEMENTS C	785	1,494	-47.5
Credit Suisse Group Index ETN	299,083	221,724	34.9
Credit Suisse Long Short Liqui	9,404	267	3,422.1
Crestwood Midstream Partners,	291,627	515,944	-43.5
Crexus Investment Corp. Crexus	2,655,631	2,372,735	11.9
CRH PLC American Depositary Sh	171,781	244,326	-29.7
Cross Timbers Royalty Trust Co	11,599	14,905	-22.2
Crown Castle International Cor	4,593,383	4,058,197	13.2
Crown Holdings, Inc.	4,772,312	1,211,945	293.8
CryoLife, Inc. Common Stock	703,059	785,569	-10.5
CSS Industries, Inc. Common St	278,994	303,829	-8.2
CSX Corporation Common Stock	10,472,935	11,370,575	-7.9
CTS Corporation Common Stock	1,098,684	1,220,952	-10.0
CubeSmart 7.75% Series A Cumul	24,764	22,730	8.9
CubeSmart Common Shares	4,281,987	4,637,436	-7.7
Cubic Corporation Common Stock	415,824	481,200	-13.6
Cullen/Frost Bankers, Inc. Com	3,768,288	3,820,963	-1.4
Culp, Inc. Common Stock	230,158	257,134	-10.5
Cummins Inc. Common Stock	4,510,739	4,471,898	0.9
CurrencyShares Chinese Renminb	3,131	119	2,531.1
Curtiss-Wright Corporation Com	1,148,365	1,159,615	-1.0
Cutwater Select Income Fund	1,779	2,006	-11.3
CVR Energy Inc. Common Stock	2,952,871	2,956,895	-0.1
CVR Partners, LP Common Units	457,073	418,204	9.3
CVS Caremark Corporation Commo	12,740,880	14,194,688	-10.2
CYS Investments Inc Cumulative	62,088	0	-10.2
CYS Investments, Inc. Common S	15,001,110	13,831,920	8.5
Cytec Industries Inc. Common S	1,892,743	1,846,910	2.5
D.R. Horton, Inc. Common Stock	34,790,647	36,512,606	-4.7
Dana Holding Corporation Commo	12,595,610	13,600,189	-7.4
Danaher Corporation Common Sto	12,129,867	12,915,257	-6.1
Danaos Corporation Common Stoc	14,480	15,013	-3.6
DAQQ New Energy Corp. American	544,987	575,592	-5.3
Darden Restaurants, Inc. Commo	9,413,059.0	10,318,890	-8.8
Darling International Inc. Com	4,004,294	4,556,412	-12.1
DaVita Inc. Common Stock	1,637,819	2,285,238	-28.3
DB Agriculture Double Long ETN	52,256	122,598	-57.4
DB Agriculture Long ETN DB Agr	2,733	2,511	8.8
DB Agriculture Short ETN DB Ag	25,827	98,624	-73.8
DB Agriculture Short ETN DB Ag	679.0	703	-3.4
DB Commodity DB Commodity Doub	5,439	2,490	118.4
DB Commodity DB Commodity Doub	495	482	2.7
DB Commodity DB Commodity Long	2,977	7,018	-57.6
DB Commodity DB Commodity Shor	12,326	21,425	-42.5
db-X 2010 Target Date Fund	282	282	-42.5
db-X 2020 Target Date Fund	300	200	50.0
db-X 2030 Target Date Fund	300	300	50.0
db-X 2040 Target Date Fund	300	574	-47.7
db-X In-Target Date Fund	200	300	-33.3
db-X MSCI Brazil Currency Hedg	537	837	-35.8
db-X MSCI Canada Currency Hedg	55	0	-35.8
db-X MSCI EAFE Currency Hedged	500	219	128.3
db-X MSCI Emerging Markets Cur	275	1,005	-72.6
db-X MSCI Japan Currency Hedge	200	377	-46.9
DCP Midstream Partners, LP DCP	534,216	414,638	28.8
DCT Industrial Trust Inc Commo	18,364,917	17,713,508	3.7
DDR Corp. Common Stock	27,715,773	27,828,346	-0.4
DDR Corp. Depositary Shares 7.	992	1,006	-1.4
DDR Corp. Depositary Shares Re	12,728	10,885	16.9
DDR Corporation Dep Shs Repstg	1,744	112,277	-98.4
Dean Foods Company Common Stoc	4,964,057	7,026,110	-29.3
Deere & Company Common Stock	8,936,808	9,817,439	-9.0
Delaware Enhanced Global Divid	45,881	50,716	-9.5
Delaware Investments Dividend	12,959	10,789	20.1
Delek US Holdings, Inc. Common	800,106	1,074,788	-25.6

Delphi Automotive plc Ordinary	3,223,343	4,659,959	-30.8
Delta Air Lines Inc. (New) Com	11,544,078	10,910,418	5.8
Deltic Timber Corporation Comm	489,928	508,173	-3.6
Deluxe Corporation Common Stoc	6,715,958	7,024,848	-4.4
Demand Media Inc. Common Stock	4,236,642	4,335,213	-2.3
DEMANDWARE, INC. Common Stock	1,443,047	1,337,004	7.9
Denbury Resources, Inc. ( Hold	7,634,596	8,742,949	-12.7
Desarrolladora Homex Common St	4,101,814	4,086,325	0.4
Deutsch Bk Contingent Cap Tr V	271,072	244,267	11.0
Deutsche Bank AG Common Stock	7,204,305	7,302,972	-1.4
Deutsche Bank AG DB Gold Doubl	385,669	322,890	19.4
Deutsche Bank AG DB Gold Doubl	35,973	51,532	-30.2
Deutsche Bank AG DB Gold Short	28,021	17,847	57.0
Deutsche Bank AG ELEMENTS Dogs	33,508	1,283	2,511.7
DEUTSCHE BANK AKTIENGESELLSCHA	1,429	830	72.2
Deutsche Bank Cap Fdg Tr IX Gu	134,996	218,008	-38.1
Deutsche Bank Cap Fdg Tr VIII	215,941	175,026	23.4
Deutsche Bk Cap Fdg Tr X Noncu	78,327	25,480	207.4
Deutsche Bk Contingent Cap Tr	157,540	130,179	21.0
Deutsche Bk Contingent Cap TR	79,500	109,039	-27.1
Devon Energy Corporation Commo	8,308,557	6,751,900	23.1
DeVry Inc. Common Stock	8,788,810	7,954,285	10.5
Dex One Corporation Common Sto	8,937,084	8,985,077	-0.5

27 Aug 2012 07:10 EDT DJ NYSE Short Interest: Dexion Daily Real Estate Bull - DTF Tax-Free Income, Inc. Comm

	Aug 15	Jul 31	% Chg
Dexion Daily Real Estate Bull	317,402	285,344	11.2
DHT Holdings, Inc.	159,148	213,713	-25.5
Diageo plc Common Stock	557,644	612,893	-9.0
Diamond Offshore Drilling, Inc	9,594,895	10,824,590	-11.4
Diamondrock Hospitality Compan	7,191,806	7,051,430	2.0
Diana Shipping inc. common sto	419,760	469,043	-10.5
Dice Holdings, Inc. Common Sto	5,803,555	4,458,366	30.2
Dick's Sporting Goods Inc Comm	10,019,462	10,412,581	-3.8
Diebold, Incorporated Common S	1,039,219	722,549	43.8
Digital Domain Media Group, In	1,546,994	1,675,839	-7.7
Digital Realty Trust, Inc. Com	9,719,177	10,604,111	-8.3
Digital Realty Trust, Inc. Pre	14,500	10,585	37.0
Digital Realty Trust, Inc. Red	11,493	5,900	94.8
DigitalGlobe, Inc Common Stock	4,347,425	4,255,771	2.2
Dillard's Capital Trust I	6,126	1,679	264.9
Dillard's, Inc. Common Stock	3,739,305	3,642,008	2.7
DineEquity, Inc Common Stock	1,090,502	1,160,108	-6.0
Direxion All Cap Insider Senti	412	473	-12.9
Direxion Daily 10-Yr Treasury	8,427	7,425	13.5
Direxion Daily 10-Yr Treasury	21,733	21,391	1.6
Direxion Daily 20 Year Treasur	881	675	30.5
Direxion Daily 30-Yr Treasury	213,573	311,514	-31.4
Direxion Daily 30-Yr Treasury	198,966	260,642	-23.7
Direxion Daily 7 10 Year Treas	12,073	12,073	-23.7
Direxion Daily Agribusiness Be	12,194	11,203	8.8
Direxion Daily Agribusiness Bu	14,626	16,088	-9.1
Direxion Daily Basic Materials	8,894.0	10,752	-17.3
Direxion Daily Basic Materials	18,863	16,290	15.8
Direxion Daily BRIC Bear 3x Sh	13,058	12,441	5.0
Direxion Daily BRIC Bull 3x Sh	21,706	18,123	19.8
Direxion Daily China Bear 3x S	69,313	39,695	74.6
Direxion Daily China Bull 3x S	91,424.0	72,213	26.6
Direxion Daily Gold Miners Bea	214,297	222,407	-3.6

Direxion Daily Gold Miners Bul	2,338,668	1,265,109	84.9
Direxion Daily Healthcare Bear	11,772	11,773	84.9
Direxion Daily Healthcare Bull	6,871	7,314	-6.1
Direxion Daily India Bear 3x S	20,524	7,378	178.2
Direxion Daily India Bull 3x S	85,807	38,017	125.7
Direxion Daily Latin America 3	42,598	33,948	25.5
Direxion Daily Latin America 3	22,023	17,348	26.9
Direxion Daily Natural Gas Rel	228,080	20,350	1,020.8
Direxion Daily Natural Gas Rel	79,928	73,131	9.3
Direxion Daily Retail Bear 3X	8,071	18,396	-56.1
Direxion Daily Retail Bull 3X	3,889	2,431	60.0
Direxion Daily Russia Bear 3x	92,009	27,597	233.4
Direxion Daily Russia Bull 3x	205,746	104,137	97.6
Direxion Daily S & P 500 Bear	1,186,994	637,809	86.1
Direxion Daily S & P 500 Bull	369,851	316,265	16.9
Direxion Daily Semiconductor B	485,609	254,518	90.8
Direxion Daily Semiconductor B	550,478	325,388	69.2
Direxion Daily Total Bond Mark	464	426	8.9
Direxion Daily Total Market Be	2,539	1,898	33.8
Direxion Developed Markets Bea	68,005	48,971	38.9
Direxion Developed Markets Bul	35,458	17,092	107.5
Direxion Emerging Markets Bear	1,480,057	1,729,233	-14.4
Direxion Emerging Markets Bull	557,570	528,889	5.4
Direxion Energy Bear 3X Shares	3,882,131	2,967,372	30.8
Direxion Energy Bull 3X Shares	1,011,117	751,836	34.5
Direxion Financial Bear 3X Sha	4,779,710	4,863,764	-1.7
Direxion Financial Bull 3X Sha	2,986,910	3,035,848	-1.6
Direxion Large Cap Insider Sen	93	100	-7.0
Direxion Mid Cap Bear 3X Share	179,555	252,102	-28.8
Direxion Mid Cap Bull 3X Share	62,270	82,602	-24.6
Direxion NASDAQ-100 Equal Weig	1,175	700	67.9
Direxion S & P 500 DRRC Volati	2,594.0	2,729	-4.9
Direxion S & P Latin America 4	257	257	-4.9
Direxion S & P RC 1500 DRRC Vo	975	1,000	-2.5
Direxion Small Cap Bear 3X Sha	7,844,306	4,831,979	62.3
Direxion Small Cap Bull 3X Sha	3,310,531	3,271,229	1.2
Direxion Technology Bear 3X Sh	558,462	382,766	45.9
Direxion Technology Bull 3X Sh	148,592	130,932	13.5
Discover Financial Services Co	6,666,193	6,334,040	5.2
Dividend and Income Fund Commo	58,012	30,343	91.2
DNP Select Income Fund, Inc. C	1,086,202	1,186,666	-8.5
Dolan Company (The) Common Sto	922,942	1,016,508	-9.2
Dolby Laboratories Common Stoc	6,294,627	5,264,412	19.6
Dole Food Company, Inc Common	11,850,056	11,904,113	-0.5
Dollar General Corporation Com	3,962,519	5,043,734	-21.4
Dollar Thrifty Automotive Grou	5,325,453	5,774,821	-7.8
Dominion Resources Black Warri	103,573	114,005	-9.2
Dominion Resources, Inc. Commo	3,112,388	3,392,334	-8.3
Dominion Resources, Inc. Serie	23,916	36,470	-34.4
Domino's Pizza Inc Common Stoc	2,689,353	2,804,967	-4.1
Domtar Corporation (NEW) Commo	624,279	677,961	-7.9
Donaldson Company, Inc. Common	4,085,694	4,481,714	-8.8
Doral Financial Corporation NE	4,063,147	4,377,215	-7.2
DoubleLine Opportunistic Credi	11,582	1,660	597.7
Douglas Dynamics, Inc. Common	1,596,137	1,762,132	-9.4
Douglas Emmett, Inc. Common St	8,223,053	8,794,157	-6.5
Dover Corporation Common Stock	3,557,421	3,257,896	9.2
Dover Downs Gaming & Enterta	126,197	128,899	-2.1
Dover Motorsports, Inc. Common	19,347	19,808	-2.3
Dow 30 Premium & Dividend In	12,380	12,552	-1.4
Dow 30 Premium Dow 30 Enhanced	29,826.0	69,505	-57.1
Dow Chemical Company (The) Com	25,729,638	25,960,606	-0.9
Dr Pepper Snapple Group, Inc D	10,492,496	10,518,666	-0.2
Dr. Reddy's Laboratories Ltd C	767,232	797,253	-3.8
DRDGOLD Limited American Depos	40,671	47,433	-14.3
Dresser-Rand Group Inc. Common	1,706,948	1,467,327	16.3

Drew Industries Incorporated C	696,528	747,811	-6.9
Drexion Daily Real Estate Bear	519,428	534,052	-2.7
Dreyfus High Yield Strategies	317,428	440,779	-28.0
Dreyfus Strategic Municipal Bo	66,242	42,570	55.6
Dreyfus Strategic Municipals,	103,087	34,138	202.0
Dril-Quip, Inc. Common Stock	2,896,490	3,305,894	-12.4
DST Systems, Inc. Common Stock	689,352	595,531	15.8
DSW Multi-Market Income Trust	68,089	58,647	16.1
DSW Global High Income Fund, I	10,834	10,924	-0.8
DSW Inc. Common Stock	2,610,745	2,363,695	10.5
DSW Municiple Income Trust Com	103,158	98,262	5.0
DSW Strategic Income Trust Com	13,488	14,361	-6.1
DSW Strategic Municiple Income	60,246	72,076	-16.4
DTE Energy Company 2011 Series	4,476	4,497	-0.5
DTE Energy Company Common Stoc	970,581	1,014,836	-4.4
DTF Tax-Free Income, Inc. Comm	10,060.0	7,738	30.0

27 Aug 2012 07:10 EDT DJ NYSE Short Interest: Ducommun Incorporated Common S - Enerplus Corporation Common St

	Aug 15	Jul 31	% Chg
Ducommun Incorporated Common S	290,003	240,150	20.8
Duff & Phelps Corporation CI	1,390,108	1,134,892	22.5
Duff & Phelps Global Utility	15,787	13,480	17.1
Duff & Phelps Utility & Co	18,589	18,095	2.7
Duke Energy Corporation (Holdi	6,452,739	5,499,842	17.3
Duke Realty Corporation Common	7,499,125	7,106,768	5.5
Duke Realty Corporation Dep Sh	5,370	10,892	-50.7
Duke Realty Corporation Dep Sh	2,466	2,209	11.6
Duke Realty Corporation Deposi	2,088	3,131	-33.3
Duke Realty Corporation Duke R	3,784.0	4,639	-18.4
Dun & Bradstreet Corporation	4,040,873	4,372,589	-7.6
DuPont Fabros Technology Inc C	3,747	12,429	-69.9
Dupont Fabros Technology, Inc.	9,587,355	10,154,995	-5.6
Dupont Fabros Technology, Inc.	26,458	33,065	-20.0
DWS High Income Opportunities	27,308	36,642	-25.5
DWS High Income Trust New Comm	49,221	47,124	4.4
Dycom Industries, Inc. Common	1,167,335	1,312,821	-11.1
Dynex Capital, Inc. Common Sto	3,285,664	3,060,577	7.4
Dynex Capital, Inc. Preferred	325	0	7.4
E.I. du Pont de Nemours and Co	26,610,410	24,425,638	8.9
E.I. du Pont de Nemours and Co	1,307	1,413	-7.5
E.I. du Pont de Nemours and Co	100	1,951	-94.9
E.W. Scripps Company (The) Com	1,102,303	1,099,123	0.3
Eagle Materials Inc Common Sto	2,365,735	2,538,703	-6.8
Eastern American Natural Gas T	10,358	15,250	-32.1
EastGroup Properties, Inc. Com	1,543,646	1,552,637	-0.6
Eastman Chemical Company Commo	4,135,133	3,892,359	6.2
Eastman Chemical Company Warra	146	146	6.2
Eaton Corporation Common Stock	33,424,612	30,076,611	11.1
Eaton Vance Corporation Common	10,489,423	11,323,002	-7.4
Eaton Vance Corporation Eaton	54,191	28,070	93.1
Eaton Vance Corporation Eaton	52,053	42,322	23.0
Eaton Vance Enhance Equity Inc	38,635.0	7,339	426.4
Eaton Vance Enhance Equity Inc	26,385	31,097	-15.2
Eaton Vance Floating Rate Inco	33,754	19,405	73.9
Eaton Vance Municipal Income T	2,576	6,817	-62.2
Eaton Vance Municipal Income T	102,319	139,534	-26.7
Eaton Vance Risk-Managed Diver	94,144	146,003	-35.5
Eaton Vance Senior Floating-Ra	64,195	70,084	-8.4
Eaton Vance Senior Income Trus	49,532	38,844	27.5



Eaton Vance Short Diversified	16,770	28,658	-41.5
Eaton Vance Tax Advantaged Div	441,656	492,382	-10.3
Eaton Vance Tax-Advantage Glob	20,803	11,518	80.6
Eaton Vance Tax-Advantaged Bon	16,854	12,769	32.0
Eaton Vance Tax-Advantaged Glo	45,039	165,982	-72.9
Eaton Vance Tax-Managed Buy-Wr	197,265.0	116,588	69.2
Eaton Vance Tax-Managed Divers	91,195	64,626	41.1
Eaton Vance Tax-Managed Global	239,466	75,956	215.3
ECA Marcellus Trust I Common U	110,157	137,588	-19.9
Ecolab Inc. Common Stock	3,179,756	2,805,492	13.3
E-Commerce China Dangdang Inc.	7,435,503	8,184,009	-9.1
Ecopetrol S.A. American Deposi	7,139,909	6,826,151	4.6
Edgen Group Inc. Class A Commo	548,466	566,530	-3.2
Edison International Common St	2,540,304	2,401,715	5.8
Education Realty Trust, Inc. C	2,687,714	2,809,535	-4.3
Edwards Lifesciences Corporati	2,441,936	3,164,660	-22.8
EG Shares India Consumer ETF	2,376	2,890	-17.8
EGShares Brazil Infrastructure	33,594	40,755	-17.6
EGShares China Infrastructure	3,305	5,359	-38.3
EGShares Consumer Goods GEMS E	1,200	1,200	-38.3
EGShares Consumer Services GEM	200	1,013	-80.3
EGShares Emerging Markets Cons	133,237	99,063	34.5
EGShares Emerging Markets Meta	5,067	3,072	64.9
EGShares Energy GEMS ETF	309	5,599	-94.5
EGShares Financials GEMS ETF	300	585	-48.7
EGShares GEMS Composite ETF	62,509	61,885	1.0
EGShares Health Care GEMS ETF	707	2,041	-65.4
EGShares India Infrastructure	10,975	367	2,890.5
EGShares India Small Cap ETF	35,213	31,057	13.4
EGShares Industrials GEMS ETF	2,430	2,558	-5.0
EGShares Low Volatility Emergi	115,147	28,785	300.0
EGShares Technology GEMS ETF	325	825	-60.6
EGShares Telecom GEMS ETF	61	0	-60.6
EGShares Utilities GEMS ETF	300	400	-25.0
E-House (China) Holdings Limit	1,895,945	732,973	158.7
El Paso Corporation Preferred	679	2,081	-67.4
El Paso Electric Company Commo	944,138	975,638	-3.2
El Paso Pipeline Partners LP C	883,811	749,909	17.9
Elan Corporation, plc ADR	10,405,557	8,644,199	20.4
Eldorado Gold Corp Ltd Ordinar	7,408,750	7,575,651	-2.2
Eli Lilly and Company Common S	19,889,705	16,484,207	20.7
Ellie Mae, Inc. Common Stock	1,410,312	1,341,337	5.1
Ellington Financial LLC Common	43,385	73,934	-41.3
Elster Group SE American Depos	278,783	123,176	126.3
Embotelladora Andina S.A. Comm	168,834	152,079	11.0
Embotelladora Andina S.A. Comm	923	967	-4.6
Embraer S.A. Common Stock	716,699	1,096,532	-34.6
EMC Corporation Common Stock	44,659,782	41,507,293	7.6
EMCOR Group, Inc. Common Stock	2,261,684.0	2,372,275	-4.7
Emergent Biosolutions, Inc. Co	1,008,534	1,038,842	-2.9
Emeritus Corporation Common St	1,586,058	1,692,419	-6.3
Emerson Electric Company Commo	10,766,827	10,479,677	2.7
Empire District Electric Compa	1,212,879	1,301,490	-6.8
Employers Holdings Inc Common	932,659	960,418	-2.9
Empresa Distribuidora Y Comerc	2,111	1,449	45.7
Empresa Nacional de Electricid	384,142	392,968	-2.2
Empresas Ica Soc Contrladora C	884,893	856,758	3.3
Emulex Corporation Common Stoc	2,782,979	3,063,724	-9.2
Enbridge Energy Management LLC	597,814	629,239	-5.0
Enbridge Energy, L.P. Class A	2,547,648	1,933,928	31.7
Enbridge Inc Common Stock	2,250,428	2,234,193	0.7
Encana Corporation	46,382,709	42,909,556	8.1
Endeavor International Corpora	7,042,206	6,535,166	7.8
Endeavour Silver Corporation O	911,730	1,113,676	-18.1
Endurance Specialty Holdings L	695,084	806,543	-13.8
Endurance Specialty Holdings L	38,397	4,508	751.8

Endurance Specialty Holdings L	7,910	25,038	-68.4
Enduro Royalty Trust Trust Uni	40,596	50,773	-20.0
Energen Corporation Common Sto	1,697,658	1,728,458	-1.8
Energizer Holdings, Inc. Commo	2,995,418	3,351,685	-10.6
Energy Partners, Ltd. Common S	1,836,376	1,809,774	1.5
Energy Transfer Equity, L.P. E	1,779,566	2,039,358	-12.7
Energy Transfer Partners, L.P.	7,338,022	7,071,170	3.8
EnergySolutions Inc Common Sto	4,847,738	5,203,689	-6.8
Enerplus Corporation Common St	5,019,022	4,791,013	4.8

27 Aug 2012 07:11 EDT DJ NYSE Short Interest: Worthington Industries, Inc. C - Zweig Total Return Fund, Inc.

	Aug 15	Jul 31	% Chg
Worthington Industries, Inc. C	4,246,707	4,895,970	-13.3
WPX Energy, Inc. Common Stock	13,469,315	12,067,368	11.6
Wright Express Corporation com	2,738,896	2,881,391	-4.9
WSP Holdings Limited American	2,916	16,016	-81.8
WuXi PharmaTech (Cayman) Inc.	701,838	799,139	-12.2
Wyndham Worldwide Corp Common	4,215,827	3,808,148	10.7
Xcel Energy Inc. Common Stock	6,398,335	6,589,420	-2.9
Xcel Energy Inc. Jr Sub Nt	1,428	2,305	-38.0
Xerium Technologies, Inc. New	266,106	300,661	-11.5
Xerox Corporation Common Stock	38,359,644	38,373,324	-11.5
Xinyuan Real Estate Co Ltd Ame	356,875	390,354	-8.6
XL Group plc	3,272,444	3,646,813	-10.3
XO Group, Inc. Common Stock	696,464	716,220	-2.8
XPO Logistics, Inc.	1,692,536	1,680,140	0.7
Xueda Education Group American	304,303	325,789	-6.6
Xylem Inc. Common Stock New	2,344,762	2,210,643	6.1
Yamana Gold, Inc. Ordinary Sha	5,080,596	5,106,388	-0.5
Yanzhou Coal Mining Company Li	934,636	730,340	28.0
Yelp Inc. Class A Common Stock	3,201,093	2,262,569	41.5
Yingli Green Energy Holding Co	6,069,121	6,248,265	-2.9
Yorkville High Income MLP Exch	35,328	37,689	-6.3
Youku Inc. American Depositary	10,688,520	10,742,146	-0.5
YPF Sociedad Anonima Common St	2,701,535	2,367,239	14.1
Yum! Brands, Inc.	10,850,828	11,723,744	-7.4
Zale Corporation Common Stock	2,428,214	2,385,935	1.8
Zep Inc. Common Stock	604,209	632,985	-4.5
Zimmer Holdings, Inc. Common S	4,554,600	4,468,258	1.9
Zions Bancorporation Dep shs R	10,036	5,772	73.9
Zions Bancorporation Depositar	40,438	28,992	39.5
Zions Bancorporation Depositar	1,058	4,020	-73.7
Zions Capital Trust B Cap Secs	5,559	10,050	-44.7
Zuoan Fashion Limited American	22,793	21,642	5.3
Zweig Fund, Inc. (The) Common	145,870	148,427	-1.7
Zweig Total Return Fund, Inc.	7,037	17,930	-60.8

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"t-Possibly involved, where short interest exceeds 100,000 shares. n-new. Can be: new issue; new listing on NYSE; reverse split or company emerging from bankruptcy.r-revised. p-More than 9,999%.

27 Aug 2012 07:11 EDT DJ NYSE Short Interest: Enersis S A Common Stock - FedEx Corporation Common Stock

	Aug 15	Jul 31	% Chg
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Enerasis S A Common Stock	922,329	701,822	31.4
Enersys Common Stock	2,002,082	2,598,842	-23.0
Engility Holdings, Inc. Common	1,077,487	799,803	34.7
ENI S.p.A. Common Stock	1,454,089.0	1,656,724	-12.2
Ennis, Inc. Common Stock	759,001	796,656	-4.7
Enpro Industries Inc	1,402,199	1,417,417	-1.1
Ensco plc Class A Ordinary Sha	8,468,262	3,422,553	147.4
Entercom Communications Corpor	3,808,343	3,923,512	-2.9
Entergy Arkansas, Inc. First M	5,934	18,289	-67.6
Entergy Corporation Common Sto	2,936,020	2,191,345	34.0
Entergy Louisiana, Inc. 6.0% S	10,497	14,630	-28.3
Entergy Louisiana, Inc. First	6,552	2,407	172.2
Entergy Louisiana, LLC First M	1,147	3,876	-70.4
Entergy Mississippi, Inc. 1st	371	2,495	-85.1
Entergy Mississippi, Inc. Firs	1,902	3,143	-39.5
Entergy Mississippi, Inc. Firs	731	5,817	-87.4
Entergy Texas Inc Mortgage Bon	1,774	12,815	-86.2
Enterprise Products Partners L	3,831,028	4,422,832	-13.4
Entertainment Properties Trust	3,401,803	3,492,756	-2.6
Entertainment Properties Trust	113,114	15,777	617.0
Entertainment Properties Trust	33,342	41,535	-19.7
Entertainment Properties Trust	9,786	7,996	22.4
Entravision Communications Cor	1,714,005	1,828,469	-6.3
Envestnet, Inc Common Stock	745,876	756,444	-1.4
Enzo Biochem, Inc. Common Stoc	468,286	444,520	5.3
EOG Resources, Inc. Common Sto	3,948,839	3,361,856	17.5
EPAM Systems, Inc. Common Stoc	368,476	252,108	46.2
EQT Corporation Common Stock	3,639,290	3,796,862	-4.2
EQT Midstream Partners, LP Com	2,281	20,116	-88.7
Equal Energy Ltd. Common Share	427,982	406,685	5.2
Equifax, Inc. Common Stock	1,130,146	1,434,459	-21.2
Equity Lifestyle Properties, I	303,494	334,156	-9.2
Equity Lifestyle Properties, I	5,811	16,013	-63.7
Equity One, Inc. Common Stock	7,036,718	7,290,882	-3.5
Equity Residential Common Shar	8,783,765	9,146,757	-4.0
Equity Residential Depositary	233	319	-27.0
Equus Total Return, Inc. Commo	2,963	29,245	-89.9
ESCO Technologies Inc. Common	936,273	1,052,422	-11.0
Essex Property Trust, Inc. 7.1	1,176	5,581	-78.9
Essex Property Trust, Inc. Com	2,235,319	2,114,685	5.7
Estee Lauder Companies, Inc. (	7,400,893	7,176,965	3.1
Esterline Technologies Corpora	892,283	994,544	-10.3
Etablissements Delhaize Freres	138,847	98,847	40.5
ETFS Asian Gold Trust	122	423	-71.2
ETFS Physical Palladium Shares	30,152	14,722	104.8
ETFS Physical Platinum Shares	56,732	33,153	71.1
ETFS Physical Precious Metal B	4,620	10,671	-56.7
ETFS Physical Silver Shares Tr	184,114	113,271	62.5
ETFS Physical Swiss Gold Share	32,338	40,134	-19.4
ETFS White Metals Basket Trust	3,446	3,996	-13.8
Ethan Allen Interiors Inc. Com	5,619,313.0	5,518,514	1.8
ETRACS 1 Month S & P 500 VIX F	600	600	1.8
ETRACS 2 Month S & P 500 VIX F	20	20	1.8
ETRACS 4 Month S & P 500 Futur	1,100	1,100	1.8
ETRACS Alerian MLP Index ETN	3,621	361	903.0
ETRACS Daily Short 1 Month S &	600	147	308.2
ETRACS Daily Short 2 Month S &	348	148	135.1
ETRACS Daily Short 3 Month S &	150	150	135.1
ETRACS Daily Short 4 Month S &	294	100	194.0
ETRACS Daily Short 5 Month S &	100	100	194.0
ETRACS DJ UBS Commodity Index	209	550	-62.0
ETRACS Fisher-Gartman Risk Off	27,180	979	2,676.3
ETRACS Fisher-Gartman Risk On	10,209	4,724	116.1
ETRACS ISE Solid State Drive I	203	203	116.1
ETRACS Monthly 2xLeveraged ISE	200	10	1,900.0

ETRACS Monthly Pay 2x Leverage	1,003	1,586	-36.8
ETRACS Monthly Pay 2XLeveraged	496	40,715	-98.8
ETRACS Monthly Pay 2xLeveraged	684	1,679	-59.3
ETRACS Next Generation Interne	200	200	-59.3
E-TRACS USB Bloomberg Commodit	10,694	675	1,484.3
E-TRACS USB Bloomberg Commodit	12,631	10,031	25.9
E-TRACS USB Bloomberg Commodit	1,338	1,678	-20.3
E-TRACS USB Bloomberg Commodit	7,757.0	15,768	-50.8
E-TRACS USB Bloomberg Commodit	387	8,487	-95.4
E-TRACS USB Bloomberg Commodit	1,171	1,071	9.3
E-TRACS USB Bloomberg Commodit	350	590	-40.7
E-TRACS USB Bloomberg Commodit	300	300	-40.7
E-TRACS USB Bloomberg Commodit	250	286	-12.6
EverBank Financial Corp. Commo	776,242	874,650	-11.3
Evercore Partners Inc Class A	1,908,149	2,035,683	-6.3
Everest Re Group, Ltd. 6.20% T	8,482	11,038	-23.2
Everest Re Group, Ltd. Common	680,083	740,913	-8.2
ExactTarget, Inc. Common Stock	2,000,430	2,153,453	-7.1
ExamWorks Group, Inc. Common S	3,806,105	3,836,797	-0.8
Excel Maritime Carriers Ltd.	1,753,661	1,800,078	-2.6
Excel Trust, Inc. 8.125% Serie	2,726	1,427	91.0
Excel Trust, Inc. Common Stock	1,710,031	1,652,848	3.5
EXCO Resources, Inc. Exco Reso	23,878,343	25,055,479	-4.7
Exelis Inc. Common Stock New	1,668,489	1,664,084	0.3
Exelon Corporation Common Stoc	9,846,730	8,411,104	17.1
Express, Inc. Common Stock	7,707,947	7,601,586	1.4
Exterran Holdings, Inc. Common	6,177,157	6,122,926	0.9
Extra Space Storage Inc Common	1,463,381	1,586,397	-7.8
Exxon Mobil Corporation Common	41,180,464	38,936,042	5.8
F.N.B. Corporation Common Stoc	10,657,422	10,900,288	-2.2
Fabrinet Ordinary Shares	1,479,852	1,538,179	-3.8
FactorShares 2X Gold Bull S &	1,363	424	221.5
FactorShares 2X S & P 500 Bull	730	400	82.5
FactorShares 2X S & P500 Bull	550	550	82.5
FactorShares 2X TBond Bull S &	700	221	216.7
FactorShares Oil Bull S & P500	3,326	2,470	34.7
FactSet Research Systems Inc.	4,739,602	4,584,741	3.4
Fair, Isaac, Incorporated Comm	1,162,476	1,207,003	-3.7
Fairchild Semiconductor Intern	7,250,516	5,290,621	37.0
Family Dollar Stores, Inc. Com	3,528,310	4,384,556	-19.5
FBL Financial Group, Inc. Comm	481,112	549,883	-12.5
Federal Agricultural Mortgage	300,113	311,879	-3.8
Federal Agricultural Mortgage	3,713	4,510	-17.7
Federal Realty Investment Trus	2,035,796	2,339,606	-13.0
Federal Signal Corporation Com	1,759,787	1,863,664	-5.6
Federated Enhanced Treasury In	1,263	3,914	-67.7
Federated Investors, Inc. Comm	13,625,467	13,193,473	3.3
Federated Premier Intermediate	1,048	4,809	-78.2
Federated Premier Municipal In	14,204	11,667	21.7
FedEx Corporation Common Stock	6,398,027	5,069,514	26.2

27 Aug 2012 07:11 EDT DJ NYSE Short Interest: Feihe International, Inc. Comm - Fluor Corporation  
Common Stock

	Aug 15	Jul 31	% Chg
Feihe International, Inc. Comm	1,370,621	1,368,250	0.2
FelCor Lodging Trust Incorpora	7,547,903	8,052,600	-6.3
FelCor Lodging Trust Incorpora	5,642	7,240	-22.1
FelCor Lodging Trust Incorpora	49,446	48,506	1.9
Ferrellgas Partners, L.P. Comm	1,073,442	1,128,231	-4.9
Ferro Corporation Common Stock	6,614,335	7,082,600	-6.6

Fibria Celulose S.A.	13,718,354	13,368,819	2.6
Fidelity National Financial, I	4,641,707	4,895,651	-5.2
Fidelity National Information	1,604,769	1,804,524	-11.1
Fiduciary/Claymore MLP Opportu	171,198	90,307	89.6
Fifth & Pacific Companies, I	14,084,085	13,727,712	2.6
First Acceptance Corp	16,923	16,440	2.9
First American Corporation (Ne	3,153,578	3,371,597	-6.5
First BanCorp. New Common Stoc	2,064,612	2,208,388	-6.5
First Commonwealth Financial C	6,161,138	6,325,142	-2.6
First Horizon National Corpora	12,927,127	13,144,181	-1.7
First Industrial Realty Trust,	4,091,934	4,061,500	0.7
First Industrial Realty Trust,	45,413	8,468	436.3
First Industrial Realty Trust,	6,106	7,084	-13.8
First Majestic Silver Corp. Or	1,079,103	1,289,911	-16.3
First Marblehead Corporation (	3,038,657	3,120,130	-2.6
First Niagara Financial Group	80,370	161,212	-50.1
First Potomac Realty Trust Com	3,520,844	3,837,474	-8.3
First Potomac Realty Trust CUM	6,528	7,726	-15.5
First Preferred Cap Tr Iv Firs	964	1,002	-3.8
FIRST REPUBLIC BANK Common Sto	2,398,241	3,060,475	-21.6
First Republic Bank Depository	6,151	4,229	45.4
First Republicbank Corp DEP SH	10,829	2,953	266.7
First Trust Active Dividend In	11,062	18,189	-39.2
First Trust Amex Biotech Index	46,174	108,529	-57.5
First Trust Asia Pacific ex-Ja	236	236	-57.5
First Trust Australia AlphaDex	12,141	7,730	57.1
First Trust Brazil AlphaDEX Fu	219	342	-36.0
First Trust Canada AlphaDex Fu	2,309	1,690	36.6
First Trust China AlphaDEX Fun	200	523	-61.8
First Trust Cons. Discret. Alp	111,344	113,943	-2.3
First Trust Cons. Staples Alph	110,442	8,317	1,227.9
First Trust DB Strategic Value	468	1,023	-54.3
First Trust Developed Markets	40,012	20,323	96.9
First Trust Developed Markets	1,400	1,500	-6.7
First Trust Developed Markets	50	61	-18.0
First Trust DJ Global Select D	61,669	75,529	-18.4
First Trust DJ Internet Index	152,607	90,753	68.2
First Trust DJ Select MicroCap	1,010	450	124.4
First Trust Dow Jones STOXX Se	90,906	18,381	394.6
First Trust Emerging Markets A	132,328	83,444	58.6
First Trust Energy AlphaDEX Fu	104,574	46,236	126.2
First Trust Energy Infrastruct	5,149	13,045	-60.5
First Trust Enhanced Equity In	15,015	4,792	213.3
First Trust Europe AlphaDEX Fu	8,941	7,743	15.5
First Trust Financials AlphaDE	30,955	184,692	-83.2
First Trust FTSE EPRA/NAREIT G	23,152	12,446	86.0
First Trust Germany AlphaDex F	878	1,241	-29.3
First Trust Health Care AlphaD	23,496	35,307	-33.5
First Trust High Income Long S	173,780	221,427	-21.5
First Trust Industrials AlphaD	242,357	298,063	-18.7
First Trust IPOX-100 Index Fun	29,237	38,405	-23.9
First Trust ISE Chindia	22,032	12,602	74.8
First Trust ISE Glb Engrng And	124	175	-29.1
First Trust ISE Global Wind En	9,679	8,647	11.9
First Trust ISE Water Index Fu	1,447	1,694	-14.6
First Trust ISE-Revere Natural	1,678,645	1,040,360	61.4
First Trust Japan AlphaDEX Fun	648	648	61.4
First Trust Large Cap Core Alp	29,789	10,918	172.8
First Trust Large Cap Growth A	927	1,079	-14.1
First Trust Large Cap Value Al	72,650	113,532	-36.0
First Trust Latin America Alph	1,243	1,243	-36.0
First Trust Materials AlphaDEX	67,313	45,831	46.9
First Trust Mega Cap Alphadex	912	300	204.0
First Trust Mid Cap Core Alpha	4,700	2,106	123.2
First Trust Mid Cap Growth Alp	9,580	8,348	14.8
First Trust Mid Cap Value Alph	41,318	35,961	14.9

First Trust Morningstar ETF	49,322	238,038	-79.3
First Trust Motgage Income Fun	12,644	15,448	-18.2
First Trust MuFirst Trust Mult	278	312	-10.9
First Trust Multi Cap Value AI	669	288	132.3
First Trust North American Ene	160,335	23,945	569.6
First Trust S & P REIT Index F	29,986	63,440	-52.7
First Trust Senior Floating Ra	13,528	40,173	-66.3
First Trust Small Cap Core Alp	72,989	41,108	77.6
First Trust Small Cap Growth A	25,701	7,636	236.6
First Trust Small Cap Value AI	1,166	963	21.1
First Trust South Korea AlphaD	380	545	-30.3
First Trust Specialty Finance	4,243	2,864	48.1
First Trust Strategic High Inc	26,935	95,756	-71.9
First Trust Switzerland AlphaD	1,282	996	28.7
First Trust Taiwan AlphaDex Fu	227	227	28.7
First Trust Technology AlphaDE	46,716	24,962	87.1
First Trust United Kingdom Alp	12,928	64,933	-80.1
First Trust Utilities AlphaDEX	527,463	16,720	3,054.7
First Trust Value Line 100 Fun	663	697	-4.9
First Trust VL Dividend	63,822	298,466	-78.6
First Trust VL Equity Allocati	3,352	3,318	1.0
First Trust/Aberdeen Emerging	4,681	10,549	-55.6
First Trust/Aberdeen Global Op	23,304	22,112	5.4
FirstEnergy Corporation Common	5,107,560	5,902,440	-13.5
Fisher Enhanced Big Cap Growth	5,741	2,831	102.8
Five Star Quality Care, Inc. C	1,252,730	1,365,971	-8.3
Fixed Income Trust for Goldman	500	428	16.8
Flagstar Bancorp, Inc. New Com	3,738,189	4,007,360	-6.7
Flagstone Reinsurance Holdings	1,859,258.0	1,985,790	-6.4
Flaherty & Crumrine /Claymor	39,578	48,660	-18.7
Flaherty & Crumrine Preferre	21,362	13,914	53.5
Flaherty & Crumrine Preferre	34,513	35,993	-4.1
Flaherty & Crumrine/Claymore	43,415	38,207	13.6
FleetCor Technologies, Inc. Co	855,653	714,018	19.8
FlexShares Global Upstream Nat	43,077	63,506	-32.2
FlexShares iBoxx 3 Year Target	40,286	12,443	223.8
FlexShares iBoxx 5 Year Target	649	3,318	-80.4
FlexShares Morningstar US Marke	10,318	3,574	188.7
Florida Progress Corporation P	3,655	9,414	-61.2
Flotek Industries, Inc. Common	8,893,226.0	8,614,911	3.2
Flowers Foods, Inc. Common Sto	6,542,272	6,456,990	1.3
Flowserve Corporation Common S	2,873,368	3,229,353	-11.0
Fluor Corporation Common Stock	3,987,046	3,572,669	11.6

27 Aug 2012 07:11 EDT DJ NYSE Short Interest: Fly Leasing Limited - Georgia Gulf Corporation New C

	Aug 15	Jul 31	% Chg
Fly Leasing Limited	55,769	63,157	-11.7
FMC Corporation Common Stock	2,150,557	2,304,916	-6.7
FMC Technologies, Inc. Common	8,635,141	8,795,544	-1.8
Focus Morningstar Basic Materi	483	483	-1.8
Focus Morningstar Communicatio	401	1,023	-60.8
Focus Morningstar Consumer Cyc	610	772	-21.0
Focus Morningstar Consumer Def	435	409	6.4
Focus Morningstar Energy Index	950	3,017	-68.5
Focus Morningstar Financial Se	874	2,253	-61.2
Focus Morningstar Health Care	3,424	5,980	-42.7
Focus Morningstar Industrials	1,007	1,107	-9.0
Focus Morningstar Large Cap In	147	1,709	-91.4
Focus Morningstar Mid Cap Inde	15,816	450	3,414.7
Focus Morningstar Real Estate	1,687	16,705	-89.9

Focus Morningstar Small Cap In	604	1,564	-61.4
Focus Morningstar Technology I	2,415	4,406	-45.2
Focus Morningstar US Market In	3,098	1,244	149.0
Focus Morningstar Utilities In	487	30,535	-98.4
Fomento Economico Mexicano S.A	487,156	798,083	-39.0
Footlocker Inc.	4,447,837	4,668,876	-4.7
Ford Motor Company Common Stoc	98,090,077	112,449,906	-12.8
Ford Motor Company NT	312,401	323,806	-3.5
Ford Motor Credit Company Warr	27,055	40,582	-33.3
Forest City Enterprises Inc Se	6,971	6,793	2.6
Forest City Enterprises, Inc.	6,117,634	6,135,398	-0.3
Forest City Enterprises, Inc.	723	473	52.9
Forest Laboratories, Inc. Clas	4,787,015	5,604,622	-14.6
Forest Oil Corporation Common	26,760,975	26,021,930	2.8
Forestar Group Inc Common Stoc	1,151,280	1,245,311	-7.6
Fort Dearborn Income Securitie	3,841	12,573	-69.5
Fortegra Financial Corporation	177,032	189,937	-6.8
Fortress Investment Group LLC	5,253,068	5,285,345	-0.6
Fortuna Silver Mines Inc Ordin	265,422	201,243	31.9
Fortune Brands Home & Securi	6,284,889	6,521,252	-3.6
Forum Energy Technologies, Inc	3,251,438	3,025,391	7.5
FPL Group, Inc. 5 7/8% Preferr	10,548	6,742	56.5
France Telecom S.A. Common Sto	581,553.0	1,540,950	-62.3
Franco Nev Corp Common (Canada	1,281,220	1,382,690	-7.3
Franklin Covey Company Common	373,484	399,106	-6.4
Franklin Resources, Inc. Commo	2,807,624	3,916,962	-28.3
Franklin Universal Trust Commo	12,897	6,350	103.1
Freeport-McMoRan Copper & Go	25,347,696	23,317,338	8.7
Freescale Semiconductor, Ltd C	9,098,940	8,684,084	4.8
Fresenius Medical Care AG Comm	103,515	142,675	-27.4
Fresenius Medical Care AG Pref	98.0	198	-50.5
Fresh Del Monte Produce, Inc.	1,389,856	1,452,410	-4.3
Frontline Ltd. Ordinary Shares	9,985,473	10,185,473	-2.0
FTI Consulting, Inc. Common St	4,506,627	4,463,090	1.0
Furmanite Corporation Common S	1,123,685	1,241,647	-9.5
Furniture Brands International	3,601,950	3,127,550	15.2
Fusion-io, Inc. Common Stock	21,798,102	22,644,747	-3.7
FutureFuel Corp. Common share	504,822	546,589	-7.6
FX Alliance Inc. Common Stock	196,427	232,188	-15.4
FXCM Inc. Class A Common Stock	2,345,234	2,261,880	3.7
Gabelli Convertible and Income	9,783	6,253	56.5
Gabelli Convertible and Income	4,453	3,943	12.9
Gabelli Dividend & Income Tr	269	67	301.5
Gabelli Dividend & Income Tr	38,965	139,347	-72.0
Gabelli Dividend Pfd Series D	521	379	37.5
Gabelli Equity Trust, Inc. (Th	479,323	619,312	-22.6
Gabelli Equity Trust, Inc. (Th	2,596	0	-22.6
Gabelli Equity Trust, Inc. (Th	2,187	1,467	49.1
Gabelli Equity Trust, Inc. (Th	3,729	0	49.1
Gabelli Healthcare PFD SER A	1,197	419	185.7
Gabelli Multi-Media Trust, Inc	11,012	75,829	-85.5
Gabelli Multi-Media Trust, Inc	786	786	-85.5
Gabelli Utility Trust (The) 5.	1,835	1,434	28.0
Gabelli Utility Trust (The) Co	176,411	190,043	-7.2
Gafisa SA (The) Co	176,411	190,043	-7.2
Gafisa S.A. American	10,769,720	10,311,397	4.4
GAIN Capital Holdings, Inc. Co	706,688	716,595	-1.4
Gamco Investors, Inc. Common S	170,888	179,695	-4.9
GAMCO Natural Resources, Gold	93,000	117,564	-20.9
Gamestop Corporation Common St	49,354,091	48,638,205	1.5
Gannett Co., Inc. Common Stock	25,785,872	26,128,318	-1.3
Gap, Inc. (The) Common Stock	12,032,832	14,954,785	-19.5
Gardner Denver, Inc. Common St	1,895,786	2,217,963	-14.5
Gartner, Inc. Common Stock	2,587,981	2,832,753	-8.6
GasLog Ltd. Common Shares	735,692	787,920	-6.6
GATX Corporation Common Stock	1,935,780	1,904,318	1.7

Gaylord Entertainment Company	6,664,383	6,465,004	3.1
Gazit-Globe Ltd. Ordinary Shar	13,286	13,109	1.4
GDL Fund, The Common Shares of	7,000	3,536	98.0
Genco Shipping & Trading Lim	5,344,182	6,073,984	-12.0
GenCorp Inc. Common Stock	6,765,160	6,277,947	7.8
Generac Holdings Inc. Common	1,271,131.0	1,426,262	-10.9
General American Investors Com	3,081	2,501	23.2
General American Investors, In	314,190	314,317	23.2
General Cable Corporation Comm	5,202,342.0	5,345,203	-2.7
General Dynamics Corporation C	4,240,258	4,534,904	-6.5
General Elec Cap Corp Preferre	100,783	115,649	-12.9
General Elec Cap Corp Step-Up	3,409	4,517	-24.5
General Electric Capital Corpo	272,622	205,889	32.4
General Electric Capital Corpo	158,755.0	187,030	-15.1
General Electric Capital Corpo	19,404	17,330	12.0
General Electric Capital Corpo	7,011	7,839	-10.6
General Electric Capital Corpo	94,585	108,076	-12.5
General Electric Company 6.50%	27,207	27,540	-1.2
General Electric Company Commo	84,143,912	86,349,071	-2.6
General Growth Properties, Inc	11,106,418	9,703,056	14.5
General Mills, Inc. Common Sto	8,925,389	12,296,807	-27.4
General Motors Company Common	52,369,718	52,932,493	-1.1
General Motors Company Series	3,435,787	2,801,106	22.7
General Motors Company Warrant	2,547,120	2,551,773	-0.2
General Motors Company Warrant	198,286	202,500	-2.1
General Steel Holdings, Inc. C	650,255	661,653	-1.7
Genesco Inc. Common Stock	1,228,808	1,223,894	0.4
Genesee & Wyoming Inc. Class	2,428,045	2,511,877	-3.3
Genesis Energy, L.P. Common Un	407,450	436,964	-6.8
Genie Energy Ltd. Class B Comm	515,460	539,039	-4.4
GenOn Energy, Inc. Common Stoc	36,576,187	38,074,364	-3.9
Genpact Limited Common Stock	723,016	1,186,582	-39.1
Genuine Parts Company Common S	7,044,779	6,682,104	5.4
Genworth Financial Inc Common	10,914,180	10,092,660	8.1
Geo Group Inc (The) Common Sto	2,846,641	3,371,671	-15.6
Georgia Gulf Corporation New C	1,882,669	1,991,066	-5.4

27 Aug 2012 07:11 EDT DJ NYSE Short Interest: Georgia Power Company Georgia - Guggenheim  
BulletShares 2012 C

	Aug 15	Jul 31	% Chg
Georgia Power Company Georgia	282	1,967	-85.7
Georgia Power Company Series 2	10,824	6,984	55.0
Gerdau S.A. Common Stock	20,837,216	15,689,354	32.8
Getty Realty Corporation Commo	3,421,801	3,545,890	-3.5
GFI Group Inc. Common Stock	2,865,073	3,002,118	-4.6
Giant Interactive Group Inc Am	7,504,537	7,903,499	-5.0
Gildan Activewear, Inc. Class	3,056,615	3,477,571	-12.1
Glatfelter Common Stock	3,407,525	3,391,696	0.5
GlaxoSmithKline PLC Common Sto	2,994,600	2,768,777	8.2
Glimcher Realty Trust 8.75% Se	165	568	-71.0
Glimcher Realty Trust Common S	4,788,950	4,760,515	0.6
Glimcher Realty Trust Preferre	31,232	72,036	-56.6
Glimcher Realty Tr Pfd Sh Ben	1,056	0	-56.6
Global Canada Preferred ETF	22,317	20,495	8.9
Global Cash Access Holdings, I	1,843,420	1,884,407	-2.2
Global Geophysical Services, I	1,024,074	1,046,633	-2.2
Global High Income Fund, Inc.	27,193	20,991	29.5
Global Income & Currency Fun	13,855	3,199	333.1
Global Partners LP Global Part	73,859	62,440	18.3
Global Payments Inc. Common St	795,129	685,387	16.0



Global Ship Lease Inc New Clas	122,823	130,691	-6.0
Global X Aluminum ETF	2,908	3,820	-23.9
Global X Brazil Consumer ETF	2,059	3,698	-44.3
Global X Brazil Financials ETF	600	600	-44.3
Global X Brazil Mid Cap ETF	37,539	38,242	-1.8
Global X China Consumer ETF	15,155	16,124	-6.0
Global X China Energy ETF	1,102	750	46.9
Global X China Financials ETF	10,709	13,404	-20.1
Global X China Industrials ETF	2,857	3,710	-23.0
Global X China Materials ETF	3,005	3,596	-16.4
Global X Copper Miners ETF	59,932	71,333	-16.0
Global X Fertilizers/Potash ET	30,905	32,193	-4.0
Global X FTSE Andean 40 ETF	300	970	-69.1
Global X FTSE Argentina 20 ETF	8,346	6,894	21.1
Global X FTSE ASEAN 40 ETF	81,452	191,335	-57.4
Global X FTSE Colombia 20 ETF	126,017	102,282	23.2
Global X FTSE Greece 20 ETF	18,420	42,775	-56.9
Global X FTSE Nordic Region ET	7,859	6,860	14.6
Global X FTSE Norway 30 ETF	27,469	27,546	-0.3
Global X Gold Explorers ETF	69,335	134,715	-48.5
Global X Lithium ETF	16,151	6,626	143.8
Global X MLP ETF	24,610	57,086	-56.9
Global X Permanent ETF	17,549	21,233	-17.4
Global X Pure Gold Miners ETF	775	1,644	-52.9
Global X S & P TSX Venture 30	1,481	1,769	-16.3
Global X Silver Miners ETF	27,141	51,426	-47.2
Global X SuperDividend ETF	283,003	218,347	29.6
Global X SuperIncome Preferred	8,654	6,408	35.0
Global X Top Guru Holdings Ind	639	1,717	-62.8
Global X Uranium ETF	29,676	50,764	-41.5
Global X/ Auto ETF	392	392	-41.5
Globus Medical, Inc. Class A C	120,346	0	-41.5
GMAC Capital Trust I Fixed Rat	526,187	545,729	-3.6
GMAC LLC 7.25% Notes due 2/1/2	55,561	108,732	-48.9
GMAC LLC 7.30% Public Income N	19,334	11,476	68.5
GMAC LLC 7.35% Notes due 8/8/2	62,656	39,271	59.5
GMAC LLC 7.375% Notes due 8/8/	16,717	46,496	-64.0
GMX Resources, Inc. 9.25% Ser	48,222	46,710	3.2
GMX Resources, Inc. Common Sto	8,470,187	8,508,740	-0.5
GNC Holdings, Inc. Class A Com	7,756,987	7,850,268	-1.2
Gol Linhas Aereas Inteligentes	10,534,069	9,186,842	14.7
Gold Fields Ltd. American Depo	4,286,583	3,610,849	18.7
Goldcorp Incorporated Common S	7,905,375	8,692,776	-9.1
Goldman Sachs Connect S & P En	70,034	41,986	66.8
Goldman Sachs Group, Inc. (The	7,385,783	7,113,847	3.8
Goldman Sachs Group, Inc. (The	321,579	311,127	3.4
Goldman Sachs Group, Inc. (The	127,715	117,111	9.1
Goldman Sachs Group, Inc. (The	112,561	92,516	21.7
Goldman Sachs Group, Inc. (The	55,677	106,826	-47.9
Goldman Sachs Group, Inc. (The	138,326	139,516	-0.9
Goldman Sachs Group, Inc. (The	84,678	62,967	34.5
Goodrich Petroleum Corporation	7,561,863	7,659,959	-1.3
Goodyear Tire & Rubber Compa	11,204,659	10,197,723	9.9
Goodyear Tire & Rubber Compa	191,859	210,529	-8.9
Government Properties Income T	3,338,924	1,781,465	87.4
Governor and Company of the Ba	682,729	722,231	-5.5
GP Strategies Corporation Comm	364,640	381,475	-4.4
Graco Inc. Common Stock	1,225,543	819,734	49.5
GrafTech International Ltd (Ho	9,392,505	9,852,325	-4.7
Gramercy Capital Corp 8.125 Pr	2,236	143	1,463.6
Gramercy Capital Corp Common S	1,348,132	1,501,733	-10.2
Granite Construction Incorpora	1,970,754	2,537,920	-22.3
Granite Real Estate Inc Common	129,491	125,228	3.4
Graphic Packaging Holding Comp	6,125,213.0	6,165,360	-0.7
Gray Communications Systems, I	1,247,954	1,326,623	-5.9
Gray Television, Inc. CClass A	4,715	7,841	-39.9

Great Northern Iron Ore Proper	58,602	47,703	22.8
Great Plains Energy Incorporat	2,911,279	3,383,994	-14.0
Great Plains Energy Incorporat	220	690	-68.1
Greatbatch, Inc. Common Stock	1,271,325	1,300,222	-2.2
Greater China Fund, Inc. Commo	14,368	10,244	40.3
Green Dot Corporation Class A	4,032,558	6,774,158	-40.5
Greenbrier Companies, Inc. (Th	2,251,288	2,417,796	-6.9
GreenHaven Continuous Commodit	9,994	15,813	-36.8
Greenhill Common Stock	4,844,254	5,049,819	-4.1
Greenway Medical Technologies,	661,819	633,623	4.4
Greif Inc. Class A Common Stoc	736,339	767,043	-4.0
Greif, Inc. Corporation Class	201,874	223,969	-9.9
Griffon Corporation Common Sto	2,063,223	2,252,367	-8.4
Group 1 Automotive, Inc. Commo	3,005,052	2,834,606	6.0
GRUMA, S.A.B de C.V. Common St	45,905	43,635	5.2
Grupo Aeroportuario Del Pacifi	209,959	189,993	10.5
Grupo Aeroportuario del Surest	313,715	355,576	-11.8
Grupo Casa Saba, S.A. de C.V.	6,105	6,002	1.7
Grupo Radio Centro, S.A.B de C	4,975	4,975	1.7
Grupo Televisa S.A. Common Sto	3,211,971	2,445,306	31.4
GSE Holding, Inc. Common Stock	505,513	461,486	9.5
Guangshen Railway Company Limi	1,201,035	1,207,049	-0.5
Guess?, Inc. Common Stock	6,286,906	6,789,713	-7.4
Guggenheim 2x S & P 500 ETF	13,975	13,603	2.7
Guggenheim ABC High Dividend E	6,314	481	1,212.7
Guggenheim Airline ETF	8,851	5,837	51.6
Guggenheim BRIC ETF	74,217	74,535	-0.4
Guggenheim Build America Bonds	12,569	11,114	13.1
Guggenheim BulletShares 2012 C	4,678	200	2,239.0

27 Aug 2012 07:11 EDT DJ NYSE Short Interest: Guggenheim BulletShares 2012 H - Heckmann Corporation  
Common St

	Aug 15	Jul 31	% Chg
Guggenheim BulletShares 2012 H	3,623	5,372	-32.6
Guggenheim BulletShares 2013 C	50,140	42,686	17.5
Guggenheim BulletShares 2013 H	26,785	18,976	41.2
Guggenheim BulletShares 2014 C	34,229	76,064	-55.0
Guggenheim BulletShares 2014 H	30,253	12,021	151.7
Guggenheim BulletShares 2015 C	10,207	6,972	46.4
Guggenheim BulletShares 2015 H	12,377	22,310	-44.5
Guggenheim BulletShares 2016 C	12,253	44,250	-72.3
Guggenheim BulletShares 2016 H	8,460	10,397	-18.6
Guggenheim BulletShares 2017 C	33,331	40,611	-17.9
Guggenheim BulletShares 2017 H	73,306	46,340	58.2
Guggenheim BulletShares 2018 C	35,322.0	44,299	-20.3
Guggenheim BulletShares 2018 H	23,359	14,964	56.1
Guggenheim BulletShares 2019 C	16,192	13,691	18.3
Guggenheim BulletShares 2020 C	10,289	15,500	-33.6
Guggenheim Canadian Energy Inc	7,784	669	1,063.5
Guggenheim China All-Cap ETF	14,598	20,364	-28.3
Guggenheim China Real Estate E	102,632	103,610	-0.9
Guggenheim China Small Cap Ind	53,073	60,619	-12.4
Guggenheim China Technology ET	4,838	9,882	-51.0
Guggenheim Defensive Equity ET	64,178	22,815	181.3
Guggenheim Enhanced Core Bond	172	155	11.0
Guggenheim Enhanced Equity Inc	8,475	39,373	-78.5
Guggenheim Enhanced Equity Str	6,490	8,187	-20.7
Guggenheim Enhanced Short Dura	5,377	33,053	-83.7
Guggenheim Equal Weight Enhanc	4,038.0	9,084	-55.5
Guggenheim Frontier Markets ET	20,060	487	4,019.1

Guggenheim Global Dividend Opp	1,853	6,441	-71.2
Guggenheim Insider ETF	5,935	9,924	-40.2
Guggenheim International Multi	134,101	72,971	83.8
Guggenheim Inverse 2x S & P 50	49,739	52,304	-4.9
Guggenheim Mid-Cap Core ETF	120,426	58,529	105.8
Guggenheim MSCI EAFE Equal Wei	1,916	3,128	-38.7
Guggenheim MSCI Emerging Marke	1,099	749	46.7
Guggenheim Multi-Asset Income	473,132	500,650	-5.5
Guggenheim Raymond James SB-1	9,045	1,863	385.5
Guggenheim Russell 1000 Equal	516	2,424	-78.7
Guggenheim Russell 2000 Equal	1,462	4,355	-66.4
Guggenheim Russell MidCap Equa	33,700	1,043	3,131.1
Guggenheim Russell Top 50 ETF	98,950	66,823	48.1
Guggenheim S & P 500 Equal Wei	397,613	313,475	26.8
Guggenheim S & P 500 Equal Wei	295,504	574,615	-48.6
Guggenheim S & P 500 Equal Wei	79,562	5,282	1,406.3
Guggenheim S & P 500 Equal Wei	128	1,011	-87.3
Guggenheim S & P 500 Equal Wei	3,685	13,160	-72.0
Guggenheim S & P 500 Equal Wei	47,075	28,509	65.1
Guggenheim S & P 500 Equal Wei	5,785	7,457	-22.4
Guggenheim S & P 500 Equal Wei	3,438	3,065	12.2
Guggenheim S & P 500 Equal Wei	920	556	65.5
Guggenheim S & P 500 Equal Wei	2,942	3,476	-15.4
Guggenheim S & P 500 Pure Grow	276,791	33,844	717.8
Guggenheim S & P 500 Pure Valu	639	1,008	-36.6
Guggenheim S & P Global Water	1,542	5,444	-71.7
Guggenheim S & P MidCap 400 Eq	1,700	1,718	-1.0
Guggenheim S & P Midcap 400 Pu	34,955	18,392	90.1
Guggenheim S & P Midcap 400 Pu	3,584	11,358	-68.4
Guggenheim S & P SmallCap 600	315	280	12.5
Guggenheim S & P Smallcap 600	19,698	8,812	123.5
Guggenheim S & P Smallcap 600	2,422	4,009	-39.6
Guggenheim Shipping ETF	1,982	1,482	33.7
Guggenheim Solar ETF	695,431	719,419	-3.3
Guggenheim Spin-Off ETF	4,674	8,316	-43.8
Guggenheim Strategic Opportuni	30,736	35,492	-13.4
Guggenheim Timber ETF	110,614	52,101	112.3
Guggenheim Yuan Bond ETF	2,588	5,088	-49.1
Guidewire Software, Inc. Commo	1,568,394	1,609,970	-2.6
Gulf Power Company Series 2011	542	4,135	-86.9
GulfMark Offshore, Inc. New Co	1,159,446	1,321,265	-12.2
Gushan Environmental Energy Li	19,048	22,697	-16.1
H & Q Healthcare Investors Com	459,482	460,504	-0.2
H & Q Life Sciences Investors	162,435	184,503	-12.0
H & R Block, Inc. Common Stock	18,399,662	18,929,494	-2.8
H. B. Fuller Company Common St	1,443,073	1,540,987	-6.4
H.J. Heinz Company Common Stoc	13,083,454	13,777,963	-5.0
H.J. Heinz Company Preferred S	87	87	-5.0
Haemonetics Corporation Common	1,220,089	948,682	28.6
Halcon Resources Corporation C	7,724,603	8,732,311	-11.5
Halliburton Company Common Sto	27,611,805	26,916,664	2.6
Hanesbrands Inc. Common Stock	8,839,196	9,053,045	-2.4
Hanger, Inc. Common Stock (\$0.	1,161,588	1,232,598	-5.8
Hanover Insurance Group Inc	277,092	233,162	18.8
Harbinger Group Inc Common Sto	1,370,309	1,469,597	-6.8
Harley-Davidson, Inc. Common S	8,163,889	7,486,239	9.1
Harman International Industrie	4,001,201	4,237,643	-5.6
Harmony Gold Mining Co. Ltd. A	1,679,710	1,679,263	-5.6
Harris Corporation Common Stoc	5,953,389	7,878,278	-24.4
Harris Exchangeable Preferred	986	1,357	-27.3
Harris Teeter Supermarkets, In	2,356,441	2,473,035	-4.7
Harry Winston Diamond Corporat	596,334	376,233	58.5
Harsco Corporation Common Stoc	727,427	993,298	-26.8
Harte-Hanks, Inc. Common Stock	1,521,175	1,591,395	-4.4
Hartford Financial Services Gr	34,132,071	30,329,058	12.5
Hartford Financial Services Gr	112,469	16,738	571.9

Hartford Financial Services Gr	1,413,059	1,412,288	0.1
Hartford Financial Services Gr	4,022	5,137	-21.7
Harvest Natural Resources Inc	6,656,391	6,475,194	2.8
Hatteras Financial Corp Hatter	1,895,898	2,301,870	-17.6
Haverty Furniture Companies, I	628,619	673,135	-6.6
Haverty Furniture Companies, I	500	500	-6.6
Hawaiian Electric Industries,	2,249,285	2,084,394	7.9
HCA Holdings, Inc. Common Stoc	4,698,144	4,170,843	12.6
HCC Insurance Holdings, Inc. C	1,299,789	944,097	37.7
HCP, Inc. Common Stock	10,675,320	11,743,058	-9.1
HDFC Bank Limited Common Stock	3,310,656	3,010,371	10.0
Headwaters Incorporated Common	2,738,910	2,857,147	-4.1
HEALTH CARE REIT INC Preferred	11,148	7,525	48.1
Health Care REIT, Inc. Common	7,764,068	9,963,947	-22.1
Health Care REIT, Inc. PFD PER	6,532	6,365	2.6
Health Management Associates,	9,877,733	8,879,633	11.2
Health Net Inc. Common Stock	3,557,178	3,094,693	14.9
Healthcare Realty Trust Incorp	3,466,473	3,320,747	4.4
Healthcare Trust of America, I	309,998	340,486	-9.0
HealthSouth Corporation Common	5,447,365	5,446,021	-9.0
Heartland Payment Systems, Inc	2,406,512	2,137,684	12.6
Heckmann Corporation Common St	28,709,943	27,176,042	5.6

27 Aug 2012 07:11 EDT DJ NYSE Short Interest: Hecla Mining Company Common St - Inland Real Estate Corporation Common St -

	Aug 15	Jul 31	% Chg
Hecla Mining Company Common St	24,299,704	25,891,901	-6.1
Hecla Mining Company Preferred	33	1,117	-97.0
Heico Corporation Common Stock	2,332,603	2,420,011	-3.6
Heico Corporation Common Stock	86,604	86,607	-3.6
Helios Advantage Income Fund,	2,766	8,613	-67.9
Helios High Income Fund Inc Ne	6,512	18,627	-65.0
Helios High Yield Fund	15,321	6,345	141.5
Helios Multi-Sector High Incom	11,430.0	31,756	-64.0
Helios Strategic Income Fd, In	5,453	6,258	-12.9
Helios Total Return Fund, Inc.	30,782	9,117	237.6
Helix Energy Solutions Group,	5,893,776	6,482,406	-9.1
Helmerich & Payne, Inc. Comm	4,865,993	4,988,051	-2.4
Herbalife Ltd. Common Stock	13,007,577	12,422,168	4.7
Hercules Technology Growth Cap	2,395,746	2,660,243	-9.9
Hercules Technology Growth Cap	3,380	5,688	-40.6
Hersha Hospitality Trust Class	4,847,070	5,053,694	-4.1
Hersha Hospitality Trust Hersh	300	200	50.0
Hersha Hospitality Trust PFD S	67,144	67,315	-0.3
Hertz Global Holdings, Inc Com	27,799,785	27,624,532	0.6
Hess Corporation Common Stock	5,043,571	5,741,953	-12.2
Hewlett-Packard Company	67,834,602	55,058,815	23.2
Hexcel Corporation Common Stoc	7,207,096	7,316,134	-1.5
HFF, Inc. Common Stock, Class	1,084,693	1,086,036	-0.1
HHGregg, Inc. Common Stock	8,637,665	8,512,977	1.5
Higher One Holdings, Inc. Comm	11,537,561	10,734,199	7.5
Highwoods Properties, Inc. Com	6,330,300	6,285,521	0.7
Hill International, Inc. Commo	736,047	740,107	-0.5
Hillenbrand Inc Common Stock	1,578,646	1,597,667	-1.2
Hill-Rom Holdings Inc Common S	838,077	1,026,727	-18.4
Hillshire Brands Company (The)	3,341,464	3,476,993	-3.9
Hilltop Holdings Inc.	1,636,643	1,562,953	4.7
HNI Corp Common Stock	2,220,843	2,238,014	-0.8
Holly Energy Partners, L.P. Co	416,181	308,225	35.0
HollyFrontier Corporation Comm	4,817,393	4,612,238	4.4

Home Depot, Inc. (The) Common	20,018,734	22,815,776	-12.3
Home Properties, Inc. Common S	1,457,274	1,635,773	-10.9
Honda Motor Company, Ltd. Comm	756,990	627,691	20.6
Honeywell International Inc. C	6,296,263	6,155,141	2.3
Horace Mann Educators Corporat	1,088,625	1,171,921	-7.1
Horizon Technology Finance Cor	1,200	436	175.2
Hormel Foods Corporation Commo	7,677,356	7,460,903	2.9
Hornbeck Offshore Services Com	4,408,274	3,395,715	29.8
Hospira Inc	10,115,640	10,086,404	0.3
Hospitality Properites Trust C	3,184,252	3,353,998	-5.1
Hospitality Properites Trust H	1,229	3,919	-68.6
Hospitality Properties Trust P	71,376	21,007	239.8
Host Hotels & Resorts, Inc.	56,135,508	53,516,667	4.9
Hovnanian Enterprises Inc/ K H	2,511	946	165.4
Hovnanian Enterprises, Inc. CI	28,218,720	26,369,239	7.0
Howard Hughes Corporation (The	1,255,455	1,309,279	-4.1
HSBC Finance Corp Dep. Shares	49,952	53,452	-6.5
HSBC Global Absolute Limited E	2,793	2,406	16.1
HSBC Holdings plc PERP SUB CAP	200,109	136,800	46.3
HSBC Holdings, plc. ADR SER A	27,188	34,366	-20.9
HSBC Holdings, plc. Common Sto	5,593,645	6,229,568	-10.2
HSBC Holdings, plc. Perpetual	56,006	24,711	126.6
HSBC USA, Inc. Dep Shs repstg	25,695	24,587	4.5
HSBC USA, Inc. Depositary Sh r	30,970	29,001	6.8
HSBC USA, Inc. Preferred Serie	18,926	34,482	-45.1
HSBC USA, Inc. Preferred Stock	9,935	8,614	15.3
HSBC USA, Inc. Preferred Stock	1,136	1,231	-7.7
Huaneng Power Intl Common Stoc	247,699	253,069	-2.1
Hubbell Inc A Common Stock	686,367	527,796	30.0
Hubbell Inc A Common Stock	7,426	8,102	-8.3
Hudbay Minerals Inc Ordinary S	321,808	344,426	-6.6
Hudson Pacific Properties, Inc	1,406,717	1,605,521	-12.4
Hudson Pacific Properties, Inc	14,745	17,873	-17.5
Hudson Valley Holding Corp. Co	511,493	524,439	-2.5
Hugoton Royalty Trust Common S	804,033	887,099	-9.4
Humana Inc. Common Stock	2,644,563	1,596,727	65.6
Huntington EcoLogical Strategy	5,292	2,035	160.0
Huntington Ingalls Industries,	1,596,654	1,926,422	-17.1
Huntington US Equity Rotation	7,845.0	24,617	-68.1
Huntsman Corporation Common St	11,750,150.0	11,170,819	5.2
Hyatt Hotels Corporation Class	2,092,558.0	2,245,949	-6.8
HyperDynamics Corporation Comm	18,296,422	18,602,963	-1.6
Iamgold Corporation Ordinary S	1,234,123	1,645,295	-25.0
ICICI Bank Limited Common Stoc	4,754,694	7,140,248	-33.4
IDACORP, Inc. Common Stock	1,582,204	1,501,058	5.4
IDEX Corporation Common Stock	2,551,201	2,160,867	18.1
IDT Corporation New Preferred	650,108	670,270	-3.0
IFM Investments Limited	2,420	11,072	-78.1
iGATE Computer Systems Limited	37,597	40,215	-6.5
IHS Inc. IHS Inc. Class A Comm	1,108,323	1,139,515	-2.7
Illinois Tool Works Inc. Commo	14,497,905	15,078,336	-3.8
Imation Corporation Common Sto	1,383,259	1,433,522	-3.5
Imax Corporation Common Stock	12,870,294	12,229,048	5.2
Imperial Holdings, Inc. Common	132,818	146,514	-9.3
Imperva, Inc. Common Stock	2,194,039	2,266,933	-3.2
Independence Holding Company C	311,262	326,057	-4.5
India Fund, Inc. (The) Common	256,991	201,789	27.4
Industrias Bachoco, S.A.B. de	41,011	59,138	-30.7
Inergy Midstream, L.P. Common	259,140	261,470	-0.9
Inergy, L.P. Common Units Repr	798,698	1,943,685	-58.9
Infoblox Inc. Common Stock	524,247	568,045	-7.7
ING Asia Pacific High Dividend	32,185	17,596	82.9
ING Emerging Markets High Divi	15,012	11,856	26.6
ING Global Advantage and Premi	13,020	12,361	5.3
ING Global Equity Dividend and	54,972	159,691	-65.6
ING GROEP N V PREF CTF 7.3750%	219,560	287,955	-23.8

ING Groep NV 6.20% Perpetual D	42,107	21,786	93.3
Ing Groep NV Perpetual Debt Se	119,262	108,636	9.8
ING Group, N.V. Common Stock	6,698,960	6,894,596	-2.8
ING Group, N.V. Perp Hybrid Ca	238,838	280,315	-14.8
ING Group, N.V. Perpetual Hyb	150,702	89,840	67.7
ING Group, N.V. Perpetual Debt	144,848	193,860	-25.3
ING Group, N.V. Perpetual Dent	33,110	13,664	142.3
ING Infrastructure Industrial	45,526	20,836	118.5
ING International High Dividen	81,207	94,070	-13.7
ING Prime Rate Trust Common St	133,464	112,896	18.2
ING Risk Managed Natural Resou	12,968	6,462	100.7
Ingersoll-Rand plc (Ireland)	5,741,889	4,940,355	16.2
Ingram Micro Inc. Common Stock	1,290,245	1,109,786	16.3
Ingredion Incorporated Common	557,206	526,176	5.9
Inland Real Estate Corporation	3,145,129	2,762,011	13.9

27 Aug 2012 07:11 EDT DJ NYSE Short Interest: Inland Real Estate Corporation - iPath Short Extended Russell 1

	Aug 15	Jul 31	% Chg	
Inland Real Estate Corporation	14,570	6,047	140.9	
Inphi Corporation Common Stock	1,525,899	1,905,795	-19.9	
Insperity, Inc. Common Stock	786,319	791,578	-0.7	
Integrus Energy Group, Inc. Co	4,697,065	4,656,174	0.9	
Intercontinental Hotels Group	317,011	371,383	-14.6	
IntercontinentalExchange, Inc.	997,000	954,066	4.5	
Interline Brands, Inc. Common	927,570	1,008,583	-8.0	
Intermec Inc. Common Stock	2,661,095	2,915,467	-8.7	
Internationa Flavors & Fragr	1,911,358	2,497,022	-23.5	
International Business Machine	14,373,981	14,529,793	-1.1	
International Game Technology	14,740,577	15,754,669	-6.4	
International Paper Company Co	8,124,409	8,891,970	-8.6	
International Rectifier Corpor	3,668,070	4,034,584	-9.1	
International Shipholding Corp	185,598	199,299	-6.9	
InterOil Corporation	8,357,859	8,521,331	-1.9	
Interpublic Group of Companies	12,550,835	10,113,369	24.1	
Interstate Power and Light Com	2,530	3,419	-26.0	
InterXion Holding N.V. Ordinar	222,155	318,632	-30.3	
IntraLinks Holdings, Inc. Comm	1,524,443	1,598,367	-4.6	
Intrepid Potash, Inc Common St	4,493,199	4,975,064	-9.7	
Invacare Corporation Common St	1,818,898	1,905,246	-4.5	
InvenSense, Inc. Common Stock	7,579,703	6,955,411	9.0	
Invesco California Municipal I	13,242	6,390	107.2	
Invesco California Municipal S	14,373	6,790	111.7	
Invesco California Municipal S	2,967	642	362.1	
Invesco High Yield Investment	4,127	13,043	-68.4	
INVESCO MORTGAGE CAPITAL INC C	5,763,837	6,340,276	-9.1	
Invesco Mortgage Capital Inc.	6,021	325,833	-98.2	
Invesco Municipal Income Oppor	26,736	12,347	116.5	
Invesco Municipal Income Oppor	15,053	20,953	-28.2	
Invesco Municipal Income Oppor	3,124	5,072	-38.4	
Invesco Municipal Premium Inco	6,796	12,994	-47.7	
Invesco New York Quality Munic	9,363	2,100	345.9	
Invesco Plc New Common Stock	4,776,967	4,593,981	4.0	
Invesco Quality Municipal Inco	23,985	54,988	-56.4	
Invesco Quality Municipal Inve	14,915	8,052	85.2	
Invesco Quality Municipal Secu	2,083	4,899	-57.5	
Invesco Value Municipal Bond T	4,413	2,008	119.8	
Invesco Value Municipal Income	4,238	25,835	-83.6	
Invesco Value Municipal Securi	4,773	2,645	80.5	
Invesco Value Municipal Trust	8,121	8,302	-2.2	

Invesco Van Kampen Bond Fund C	6,737	2,353	186.3
Invesco Van Kampen California	46,136.0	50,314	-8.3
Invesco Van Kampen Dynamic Cre	70,168	41,448	69.3
Invesco Van Kampen High Income	413.0	2,479	-83.3
Invesco Van Kampen Municipal O	18,541	28,476	-34.9
Invesco Van Kampen Municipal T	12,742	38,275	-66.7
Invesco Van Kampen Ohio Qualit	8,522	14,887	-42.8
Invesco Van Kampen Pennsylvani	21,481	10,128	112.1
Invesco Van Kampen Senior Inco	192,562	165,201	16.6
Invesco Van Kampen Trust for I	37,811	38,219	-1.1
Invesco Van Kampen Trust for I	63,831	40,756	56.6
Invesco Van Kampen Trust for I	7,366	10,067	-26.8
invesco Van Kampen Trust for V	9,056	12,030	-24.7
Investment Technology Group, I	2,253,581	2,425,012	-7.1
Investors Real Estate Trust 7.	3,490	0	-7.1
Ion Geophysical Corporation Co	7,746,259	8,272,314	-6.4
iPath Asian and Gulf Currency	165	165	-6.4
iPath DJ-UBS Aluminum Subindex	18,160	20,627	-12.0
iPath DJ-UBS Cocoa Subindex To	21,380	29,920	-28.5
iPath DJ-UBS Coffee Subindex T	19,345	23,412	-17.4
iPath DJ-UBS Cotton Subindex T	8,466	22,233	-61.9
iPath DJ-UBS Lead Subindex Tot	130	251	-48.2
iPath DJ-UBS Platinum Subindex	2,130	2,424	-12.1
iPath DJ-UBS Precious Metals S	466	9,123	-94.9
iPath DJ-UBS Softs Subindex To	11,954	14,779	-19.1
iPath DJ-UBS Sugar Subindex To	14,912	16,524	-9.8
iPath DJ-UBS Tin Subindex Tota	1,982	1,982	-9.8
iPath Dow Jones UBS Agricultur	3,649	3,857	-5.4
iPath Dow Jones UBS Commodity	286,627	255,482	12.2
iPath Dow Jones UBS Copper Tot	466,328	555,117	-16.0
iPath Dow Jones UBS Energy Tot	2,182	4,805	-54.6
iPath Dow Jones UBS Grains Tot	77,075	61,741	24.8
iPath Dow Jones UBS Industrial	1,790	1,978	-9.5
iPath Dow Jones UBS Livestock	63,537	58,806	8.0
iPath Dow Jones UBS Natural Ga	208,026.0	371,747	-44.0
iPath Dow Jones UBS Nickel Sub	3,488	3,024	15.3
iPath GEMS Asia 8 ETN	17,361	17,690	-1.9
iPath GEMS Index ETN	491	491	-1.9
iPath Global Carbon ETN	1,104	1,500	-26.4
iPath Goldman Sachs	1,104	1,500	-26.4
iPath Barclays B	4,848	2,009	141.3
iPath Goldman Sachs iPath GBP/	1,021	1,021	141.3
iPath Inverse S & P 500 VIX Sh	6,736	6,736	141.3
iPath Inverse S & P 500 VIX Sh	1,385.0	1,441	-3.9
iPath iPath Optimized Currency	5,680	8,860	-35.9
iPath Long Enhanced MSCI EAFE	101	100	1.0
iPath Long Enhanced MSCI Emerg	200	200	1.0
iPath Long enhanced S & P 500	50,682	55,707	-9.0
iPath Long Extended Russell 10	933	932	0.1
iPath Long Extended Russell 20	614	6,794	-91.0
iPath Long Extended S & P 500	104	104	-91.0
iPath Pure Beta Aluminum ETN	1,161	395	193.9
iPath Pure Beta Agriculture ET	1,917	895	114.2
iPath Pure Beta Broad Commodit	4,118	35,063	-88.3
iPath Pure Beta Cocoa ETN	23,292	848	2,646.7
iPath Pure Beta Coffee ETN	2,276	459	395.9
iPath Pure Beta Copper ETN	1,418	1,418	395.9
iPath Pure Beta Cotton ETN	553	581	-4.8
iPath Pure Beta Crude Oil ETN	9,644	12,017	-19.7
iPath Pure Beta Energy ETN	979	980	-0.1
iPath Pure Beta Grains ETN	216	225	-4.0
iPath Pure Beta Industrial Met	766	766	-4.0
iPath Pure Beta Lead ETN	613	1,686	-63.6
iPath Pure Beta Livestock ETN	1,224	4,015	-69.5
iPath Pure Beta Nickel ETN	48	48	-69.5
iPath Pure Beta Precious Metal	200	200	-69.5

iPath Pure Beta Softs ETN	107	107	-69.5
iPath Pure Beta Sugar ETN	100	172	-41.9
iPath S & P 500 Dynamic VIX ET	500,970	380,759	31.6
iPath S & P 500 VIX Mid-Term F	1,534,488	683,248	124.6
iPath S & P 500 VIX Short Term	50,416,336	43,475,051	16.0
iPath Seasonal Natural Gas ETN	1,742	1,570	11.0
iPath Short Enhanced MSCI EAFE	162	233	-30.5
iPath Short Enhanced MSCI Emer	100	100	-30.5
iPath Short Extended Russell 1	124	111	11.7

27 Aug 2012 07:12 EDT DJ NYSE Short Interest: iPath Short Extended Russell 2 - iShares Morningstar Small Valu

	Aug 15	Jul 31	% Chg
iPath Short Extended Russell 2	5,882	499	1,078.8
iPath Short Extended S & P 500	11,156	81,641	-86.3
iPath			
US Treasury 10 Yr Bear E	24,526	3,227	660.0
iPath US Treasury 10 Yr Bull E	220	576	-61.8
iPath US Treasury 2 Yr Bear ET	700	301	132.6
iPath US Treasury 2 Yr Bull ET	147	147	132.6
iPath US Treasury 5 Year Bear	1.0	0	132.6
iPath US Treasury Flatten ET	3,047	6,935	-56.1
iPath US Treasury Long Bond Be	51,842	43,871	18.2
iPath US Treasury Long Bond Bu	255	255	18.2
iPath US Treasury Steepener ET	1,873	1,519	23.3
IQ ARB Global Resources ETF	6,738	1,825	269.2
IQ Australia Small Cap ETF	22,038	911	2,319.1
IQ Canada Small Cap ETF	6,032	6,048	-0.3
IQ Emerging Markets Mid Cap ET	427	636	-32.9
IQ Global Agribusiness Small C	8,023	3,190	151.5
IQ Global Oil Small Cap ETF	4,994	4,614	8.2
IQ Hedge Macro Tracker ETF	4,246	9,259	-54.1
IQ Hedge MultiIQ Hedge Multi-S	12,471	13,890	-10.2
IQ Merger Arbitrage ETF	1,318	1,430	-7.8
IQ Real Return ETF	183,960	15,188	1,111.2
IQ South korea Small Cap ETF	961	962	-0.1
IQ US Real Estate Small Cap ET	2,859	18,800	-84.8
Iron Mountain Incorporated (De	6,570,890	6,501,254	1.1
IRSA Inversiones Y Representac	205,849	274,583	-25.0
iShaes MSCI Global Select Meta	3,614	3,931	-8.1
iShares 10+ Year Credit Bond F	11,566	43,180	-73.2
iShares 10+ Year Government/Cr	16,724	32,919	-49.2
iShares 2012 S & P AMT-Free Mu	1,517	629	141.2
iShares 2013 S & P AMT-Free Mu	1,937	272	612.1
iShares 2014 S & P AMT-Free Mu	6,799	3,200	112.5
iShares 2015 S & P AMT-Free Mu	6,194	3,926	57.8
iShares 2016 S & P AMT-Free Mu	3,733	2,630	41.9
iShares 2017 S & P AMT-Free Mu	3,313	3,308	0.2
iShares Aaa A Rated Corporate	7,815	17,573	-55.5
iShares Asia / Pacific Dividen	11,916	3,609	230.2
iShares Barclays 0-5 Year TIPS	8,796	8,135	8.1
iShares Barclays 20 Year Treas	11,686,888	10,943,014	6.8
iShares Barclays Agency Bond	17,883	39,758	-55.0
iShares Barclays Aggregate Bon	1,024,767	1,269,477	-19.3
iShares Barclays CMBS Bond Fun	31,646	2,262	1,299.0
iShares Barclays Government/Cr	3,302	17,283	-80.9
iShares Barclays MBS Bond Fund	174,885	49,195	255.5
iShares Barclays TIPS Bond Fun	2,215,733	2,559,817	-13.4
iShares Barclays TIPS Bond Fun	2,215,733	2,559,817	-13.4
iShares U.S. Treasury	224,565	117,735	90.7
iShares Cohen & Steers Realt	527,218	456,990	15.4



iShares Diversified Alternativ	1,518	360	321.7
iShares Dow Jones EPAC Select	159,686	261,582	-39.0
iShares Dow Jones Select Divid	2,326,206	700,540	232.1
iShares Dow Jones Transportati	1,776,603	1,819,921	-2.4
iShares Dow Jones U.S. Aerospa	9,165	8,670	5.7
iShares Dow Jones U.S. Basic M	728,903	780,699	-6.6
iShares Dow Jones U.S. Broker-	306,196	320,911	-4.6
iShares Dow Jones U.S. Consume	271,321	236,145	14.9
iShares Dow Jones U.S. Consume	12,865	21,441	-40.0
iShares Dow Jones U.S. Energy	255,526	146,869	74.0
iShares Dow Jones U.S. Financi	161,450	195,939	-17.6
iShares Dow Jones U.S. Financi	52,235	41,968	24.5
iShares Dow Jones U.S. Health	335,102	396,467	-15.5
iShares Dow Jones U.S. Health	234,440.0	258,468	-9.3
iShares Dow Jones U.S. Home Co	3,814,642	3,762,439	1.4
iShares Dow Jones U.S. Industr	87,950	56,179	56.6
iShares Dow Jones U.S. Insuran	7,182	31,181	-77.0
iShares Dow Jones U.S. Medical	451,117	629,897	-28.4
iShares Dow Jones U.S. Oil &	279,686	272,898	2.5
iShares Dow Jones U.S. Oil Equ	244,234	54,839	345.4
iShares Dow Jones U.S. Pharmac	31,189	25,009	24.7
iShares Dow Jones U.S. Real Es	23,190,262	23,758,253	-2.4
iShares Dow Jones U.S. Regiona	91,317	104,980	-13.0
iShares Dow Jones U.S. Technol	427,145	472,137	-9.5
iShares Dow Jones U.S. Telecom	751,939.0	237,445	216.7
iShares Dow Jones U.S. Total M	20,616	21,473	-4.0
iShares Dow Jones U.S. Utiliti	85,771	30,037	185.6
iShares Emerging Markets Divid	17,981	6,195	190.3
iShares Emerging Markets Local	66,302	10,462	533.7
iShares Financial Sector Bond	2,994	3,006	-0.4
iShares Floating Rate Note Fun	36,710	24,915	47.3
iShares FTSE China 25 Index Fu	34,688,043	30,265,152	14.6
iShares FTSE NAREIT Industrial	21,654	22,994	-5.8
iShares FTSE NAREIT Mortgage R	439,776	440,858	-0.2
iShares FTSE NAREIT Real Estat	40,913	81,558	-49.8
iShares FTSE NAREIT Residentia	160,846	152,228	5.7
iShares FTSE NAREIT Retail Ind	18,400	8,506	116.3
iShares Global Inflation Linke	1,554	2,476	-37.2
ishares Gold Trust	3,038,524	3,022,590	0.5
iShares Goldman Sachs Network	129,066	74,014	74.4
iShares Goldman Sachs Software	294,289	217,783	35.1
iShares Goldman Sachs Technolo	334,025	382,349	-12.6
iShares GSCI Commodity-Indexed	119,653	140,405	-14.8
iShares High Dividend Equity F	601,599	206,726	191.0
iShares iBoxx \$ HY Corp Bond F	7,192,543	11,571,204	-37.8
iShares iBoxx \$ Investment Gra	1,934,455	2,324,238	-16.8
iShares Industrial Sector Bond	3,333	8,047	-58.6
iShares International Inflatio	754	166	354.2
iShares JP Morgan Em Bond Fd	2,290,678	2,323,904	-1.4
iShares KLD 400 Social Index F	4,906	4,458	10.0
iShares KLD Select Social Inde	22,713	26,343	-13.8
iShares Latin America 40 Index	2,101,780	1,607,254	30.8
iShares Lehman 10-20 Year Trea	122,025	51,701	136.0
iShares Lehman 1-3 Year Credit	32,492	42,064	-22.8
iShares Lehman 3-7 Year Treasu	231,389	197,121	17.4
iShares Lehman 7-10 Year Treas	2,431,598	1,880,599	29.3
iShares Lehman Credit Bond Fun	13,987	24,067	-41.9
iShares Lehman Intermediate Cr	45,974	106,197	-56.7
iShares Lehman Intermediate Go	59,667	53,131	12.3
iShares Lehman Short Treasury	214,614	252,775	-15.1
iShares Morningstar Large Core	18,429	23,491	-21.5
iShares Morningstar Large Grow	10,027	2,229	349.8
iShares Morningstar Large Valu	1,647.0	4,779	-65.5
iShares Morningstar Mid Core I	29,101	9,535	205.2
iShares Morningstar Mid Growth	7,423	587	1,164.6
iShares Morningstar Mid Value	542	557	-2.7

iShares Morningstar Small Core	22,475	8,916	152.1
iShares Morningstar Small Grow	9,411	9,897	-4.9
iShares Morningstar Small Valu	3,375	11,667	-71.1

27 Aug 2012 07:12 EDT DJ NYSE Short Interest: iShares MSCI ACWI ex US Consum - iShares S & P Short Trm Nation

	Aug 15	Jul 31	% Chg
iShares MSCI ACWI ex US Consum	19	19	-71.1
iShares MSCI ACWI ex US Energy	416	380	9.5
iShares MSCI ACWI ex US Health	1,303	1,505	-13.4
iShares MSCI ACWI ex US Indust	200	254	-21.3
iShares MSCI ACWI ex US Inform	222	222	-21.3
iShares MSCI ACWI ex US Materi	251.0	151	66.2
iShares MSCI ACWI ex US Teleco	228	284	-19.7
iShares MSCI ACWI ex US Utilit	350	2,465	-85.8
iShares MSCI Agriculture Produ	12,612	2,752	358.3
iShares MSCI All Country World	8,286	17,558	-52.8
iShares MSCI All Peru Capped I	140,369	158,661	-11.5
iShares MSCI Australia Index F	6,302,152	5,328,019	18.3
iShares MSCI Austria Index Fun	205,533	252,912	-18.7
iShares MSCI Belgium Index Fun	162,150	45,831	253.8
iShares MSCI Brazil Index Fund	29,640,287	32,197,914	-7.9
iShares MSCI Brazil Small Cap	8,730	231	3,679.2
iShares MSCI BRIC Index Fund	396,707	466,607	-15.0
iShares MSCI Canada Index Fund	3,777,165	3,785,261	-0.2
iShares MSCI Chile Index Fund	274,601	206,722	32.8
iShares MSCI China Index Fund	174,349	251,811	-30.8
iShares MSCI China Small Cap I	8,985	4,223	112.8
iShares MSCI EAFE Index Fund	29,681,090	31,296,662	-5.2
iShares MSCI EAFE Minimum Vola	5,195	41,107	-87.4
iShares MSCI EAFE Small Cap	557,572	137,747	304.8
iShares MSCI Emerging Index Fu	46,666,568	48,783,690	-4.3
iShares MSCI Emerging Markets	104,477	17,954	481.9
iShares MSCI Emerging Markets	29,512	5,829	406.3
iShares MSCI Emerging Markets	1,948	2,085	-6.6
iShares MSCI EMU Index Fund	304,489	238,898	27.5
iShares MSCI France Index Fund	7,241,506	7,198,044	0.6
iShares MSCI Germany Index Fun	6,719,719	6,829,253	-1.6
iShares MSCI Global Energy Pro	1,837	7,366	-75.1
iShares MSCI Global Gold Miner	4,471	5,174	-13.6
iShares MSCI Global Silver Min	552	0	-13.6
iShares MSCI Growth Index Fund	6,206	14,741	-57.9
iShares MSCI Hong Kong Index F	4,766,533	6,703,884	-28.9
iShares MSCI Hong Kong Small C	3,127	3,245	-3.6
iShares MSCI Israel Capped Inv	112,718	10,873	936.7
iShares MSCI Italy Index Fund	3,085,555	3,558,853	-13.3
iShares MSCI Japan Index Fund	8,724,761	9,158,717	-4.7
iShares MSCI Japan Sm Cap	100	5,409	-98.2
iShares MSCI Kokusai	245,446	2,115	11,505.0
iShares MSCI Malaysia Index Fu	1,114,977	2,093,972	-46.8
iShares MSCI Mexico Index Fund	3,022,759	3,498,515	-13.6
iShares MSCI Netherlands Index	643,559	110,469	482.6
iShares MSCI New Zealand Inves	22,000	14,183	55.1
iShares MSCI Pacific Ex-Japan	153,123.0	182,121	-15.9
iShares MSCI Philippines Inves	67,707	90,336	-25.0
iShares MSCI Poland Investable	127,009	60,405	110.3
iShares MSCI Russia Capped Ind	84,877	271,401	-68.7
iShares MSCI Singapore Index F	3,553,434	3,642,069	-2.4
iShares MSCI Singapore Small C	2,889	2,448	18.0
iShares MSCI South Africa Inde	1,457,247	1,267,493	15.0

iShares MSCI South Korea Index	1,528,476	1,711,830	-10.7
iShares MSCI Spain Index Fund	3,192,218	3,063,992	4.2
iShares MSCI Sweden Index Fund	435,626	330,583	31.8
iShares MSCI Switzerland Index	1,253,625	255,818	390.0
iShares MSCI Taiwan Index Fund	8,255,699	15,556,277	-46.9
iShares MSCI Thailand Index Fu	305,490	236,406	29.2
iShares MSCI Turkey Investable	425,303	361,850	17.5
iShares MSCI United Kingdom In	1,779,184.0	1,443,161	23.3
iShares MSCI USA Index Fund	3,870	18,588	-79.2
iShares MSCI USA Minimum Volat	208,228	178,258	16.8
iShares MSCI Value Index Fund	131,198	60,020	118.6
iShares MSCI World Index Fund	2,971	2,591	14.7
iShares NYSE 100 Index Fund	528	610	-13.4
iShares NYSE Composite Index F	6,479	6,508	-0.4
iShares Russell 1000	1,148,388	1,203,498	-4.6
iShares Russell 1000 Growth	1,967,174	1,414,452	39.1
iShares Russell 1000 Value	1,754,012	1,496,111	17.2
iShares Russell 2000	167,983,272	184,113,885	-8.8
iShares Russell 2000 Growth	3,408,279	4,359,496	-21.8
iShares Russell 2000 Value	7,745,172	2,167,231	257.4
iShares Russell 3000	517,121	604,510	-14.5
iShares Russell 3000 Growth	27,753	23,710	17.1
iShares Russell 3000 Value	3,702	3,606	2.7
iShares Russell Microcap Index	669,742	593,613	12.8
iShares Russell Midcap Growth	1,128,854	1,541,903	-26.8
iShares Russell Midcap Index F	729,276	721,211	1.1
iShares Russell Midcap Value I	1,125,306	444,506	153.2
iShares Russell Top 200 Growth	43,277	77,551	-44.2
iShares Russell Top 200 Index	5,689	6,128	-7.2
iShares Russell Top 200 Value	8,419	12,648	-33.4
iShares S & P 100 Index Fund	1,298,729	302,468	329.4
iShares S & P 1500 Index Fund	64,083	54,517	17.5
iShares S & P 500 Growth Index	367,208	372,185	-1.3
iShares S & P 500 Index Fund	6,316,744	6,310,871	0.1
iShares S & P 500 Value Index	363,200	87,226	316.4
iShares S & P Aggressive Alloc	25,036	16,241	54.2
iShares S & P Asia 50	13,878	13,567	2.3
iShares S & P Cali Muni Bond	4,193	2,928	43.2
iShares S & P Conservative All	9,935	4,868	104.1
iShares S & P Europe 350 Index	421,761	421,806	104.1
iShares S & P Global 100 Index	42,324	19,318	119.1
iShares S & P Global Consumer	4,294	11,209	-61.7
iShares S & P Global Consumer	38,809	34,292	13.2
iShares S & P Global Energy In	175,450	232,920	-24.7
iShares S & P Global Financial	9,107	9,023	0.9
iShares S & P Global Healthcar	37,593	13,651	175.4
iShares S & P Global Industria	145,951	4,610	3,066.0
iShares S & P Global Infrastru	17,743	18,662	-4.9
iShares S & P Global Materials	13,637	2,845	379.3
iShares S & P Global Technolog	39,449	12,369	218.9
iShares S & P Global Telecommu	45,023	16,255	177.0
iShares S & P Global Utilities	7,230	17,897	-59.6
iShares S & P Growth Allocatio	3,093	5,868	-47.3
iShares S & P International Pr	8,655	1,083	699.2
iShares S & P MidCap 400 Growt	124,970	107,449	16.3
iShares S & P MidCap 400 Index	1,665,052	1,256,393	32.5
iShares S & P MidCap 400 Value	113,266	156,071	-27.4
iShares S & P Moderate Allocat	14,026	74,731	-81.2
iShares S & P National Municip	135,791	121,213	12.0
iShares S & P North American N	152,157	51,832	193.6
iShares S & P NY Muni	2,988	4,226	-29.3
iShares S & P Short Trm Nation	2,897	6,230	-53.5

27 Aug 2012 07:12 EDT DJ NYSE Short Interest: iShares S & P SmallCap 600 Gro - Kimco Realty Corporation Dep S

	Aug 15	Jul 31	% Chg
iShares S & P SmallCap 600 Gro	23,208	91,272	-74.6
iShares S & P SmallCap 600 Ind	3,548,946	2,808,627	26.4
iShares S & P SmallCap 600 Val	222,807	240,186	-7.2
iShares S & P Target Date 2010	295	295	-7.2
iShares S & P Target Date 2020	37,852	30,874	22.6
iShares S & P Target Date 2025	419	309	35.6
iShares S & P Target Date 2030	1,864	1,589	17.3
iShares S & P Target Date 2035	1,525	2,684	-43.2
iShares S & P Target Date 2040	19,239	17,591	9.4
iShares S & P Target Date 2045	430	286	50.3
iShares S & P Target Date 2050	189	269	-29.7
iShares S & P Target Date Reti	393	1,145	-65.7
iShares S & P US Preferred Sto	2,607,263	2,747,854	-5.1
iShares S & P/TOPIX 150 Index	1,171	522	124.3
iShares Silver Trust	13,699,883	14,784,620	-7.3
iShares TMSCI ACWI ex US Consu	105	100	5.0
iShares Trust iShares S & P De	37,643	1,769	2,027.9
iShares Trust Target Date 2015	16,159	12,961	24.7
iShares Utilities Sector Bond	26,933	37,655	-28.5
iSoftStone Holdings Limited Am	432,076	457,635	-5.6
iStar Financial Inc. 7.875% Pr	26,482	23,718	11.7
iStar Financial Inc. Common St	16,864,251	16,873,201	-0.1
iStar Financial Inc. Preferred	37,332	19,455	91.9
iStar Financial Inc. Preferred	9,770	17,267	-43.4
iStar Financial Inc. Preferred	4,392	6,166	-28.8
iStar Financial Inc. Series F	6,061	5,224	16.0
Itau Unibanco Banco Holding SA	22,508,565	17,997,586	25.1
ITC Holdings Corp. Common Stoc	4,364,112	4,349,578	0.3
ITT Corporation Common Stock N	4,927,587	4,503,166	9.4
ITT Educational Services, Inc.	6,833,742	7,196,548	-5.0
J P Morgan Chase & Co Deposi	116,909	95,160	22.9
J P Morgan Chase & Co Warran	1,569,161	1,672,947	-6.2
J.C. Penney Company, Inc. Hold	57,810,434	56,144,410	3.0
J.M. Smucker Company (The) New	2,456,692	2,502,241	-1.8
J.P. Morgan Chase & Co. 7.00	46,141	41,985	9.9
J.P. Morgan Chase & Co. Cap	40,329	38,153	5.7
J.P. Morgan Chase & Co. JPMo	16,896	10,257	64.7
J.P. Morgan Chase & Co. Pref	57,080	43,093	32.5
J.P. Morgan Chase Capital XII	3,177	5,463	-41.8
Jabil Circuit, Inc. Common Sto	5,611,097	5,439,518	3.2
Jacobs Engineering Group Inc.	2,254,476	2,642,034	-14.7
Jaguar Mining Inc Ordinary Sha	10,416,706	10,174,406	2.4
James Hardie Industries SE NV	16,683	17,220	-3.1
Janus Capital Group, Inc. Cmn	13,451,057	15,818,141	-15.0
Japan Equity Fund, Inc. (The)	14,311	7,616	87.9
Japan Smaller Capitalization F	60,135	58,605	2.6
Jarden Corporation Common Stoc	4,236,339	2,211,270	91.6
Jefferies Group, Inc. Common S	6,138,715	6,482,983	-5.3
Jefferies TR/J CRB Global Comm	2,941	4,697	-37.4
JF China Region Fund, Inc. Co	1,370	500	174.0
JinkoSolar Holding Company Lim	2,100,875	2,160,141	-2.7
JMP Group Inc Common Stock	453,868	476,825	-4.8
John Bean Technologies Corpora	718,368	738,515	-2.7
John Hancock Bank and Thrift O	294,586	311,970	-5.6
John Hancock Hedged Equity &	10,275	9,239	11.2
John Hancock Income Securities	4,580	9,487	-51.7
John Hancock Investors Trust C	10,722	21,886	-51.0
John Hancock Pfd Income Fund I	68,200	54,064	26.1
John Hancock Preferred Income	37,267	34,188	9.0
John Hancock Preferred Income	70,987	81,893	-13.3
John Hancock Premium Dividend	132,928	135,694	-2.0

John Hancock Tax Advantaged Di	19,492	18,154	7.4
John Hancock Tax-Advantaged GI	5,485	10,739	-48.9
John Wiley & Sons, Inc. Comm	1,276,014	1,333,872	-4.3
John Wiley & Sons, Inc. Comm	17,407	17,606	-1.1
Johnson & Johnson Common Sto	186,010,431	200,579,501	-7.3
Johnson Controls, Inc. Common	16,843,566	17,318,784	-2.7
Jones Group, Inc. (The) Common	13,057,552	13,872,414	-5.9
Jones Lang LaSalle Incorporate	701,669	680,212	3.2
Journal Communications, Inc. C	1,167,342	1,217,635	-4.1
Joy Global Inc. Common Stock	7,793,191	6,549,924	19.0
JP Morgan Chase & Co. Common	42,136,602	43,078,606	-2.2
JP Morgan Chase Cap XXIV Gtd C	4,090	10,667	-61.7
JPMorgan Chase & Co KEYnotes	300	311	-3.5
JPMorgan Chase Capital XIX 6.6	11,261	11,294	-0.3
JPMorgan Chase Capital XVI JP	1,049,587	941,748	11.5
JPMorgan Chase Capital XXIX 6.	60,004	85,354	-29.7
JPMorgan Double Short US 10 Ye	100	100	-29.7
JPMorgan Double Short US Long	100	100	-29.7
Juniper Networks, Inc. Common	25,440,913	19,289,645	31.9
Just Energy Group, Inc. Ordina	148,791	267,270	-44.3
K12 Inc Common Stock	10,422,345	10,308,825	1.1
Kadant Inc Common Stock	308,165	316,583	-2.7
Kaman Corporation Common Stock	1,287,424	1,367,299	-5.8
Kansas City Southern Common St	1,785,927	1,934,276	-7.7
Kansas City Southern Preferred	1,206	1,136	6.2
KapStone Paper and Packaging C	1,257,683	1,265,815	-0.6
KAR Auction Services, Inc Comm	878,111	943,531	-6.9
Kaydon Corporation Common Stoc	2,031,189	2,038,413	-0.4
Kayne Anderson Energy Developm	33,413	13,573	146.2
Kayne Anderson Midstream Energ	16,587	3,676	351.2
Kayne Anderson MLP Investment	26,420	501,724	-94.7
Kayne Anderson MLP Investment	12,054	13,248	-9.0
Kayne Anderson MLP Investment	468	540	-13.3
Kayne Anderson Total Energy Re	15,327	25,897	-40.8
KB Financial Group Inc	347,441	417,786	-16.8
KB Home Common Stock	31,054,938	31,219,651	-0.5
KBR, Inc. Common Stock	1,396,643	1,261,351	10.7
KBW Inc Common Stock	4,553,979	4,192,016	8.6
Kellogg Company Common Stock	5,740,163	4,879,605	17.6
Kemet Corporation New Common S	2,218,716	2,344,199	-5.4
Kemper Corporation	736,056	789,777	-6.8
Kenexa Corporation Common Stoc	899,271	1,032,128	-12.9
Kennametal Inc. Common Stock	1,728,309	1,773,445	-2.5
Kennedy-Wilson Holdings Inc. C	1,451,536	1,226,321	18.4
Kenneth Cole Productions, Inc.	543,498	554,580	-2.0
Key Energy Services, Inc. Comm	9,872,130	11,262,504	-12.3
KeyCorp Common Stock	17,456,082	17,131,311	1.9
KeyCorp Non Cumulative Perp Co	96,844	94,057	3.0
Kid Brands, Inc.	29,962	27,644	8.4
Kilroy Realty Corporation Comm	2,768,449	3,066,731	-9.7
Kilroy Realty Corporation Pref	3,841	1,109	246.3
Kimberly-Clark Corporation Com	8,265,664	9,665,159	-14.5
Kimco Realty Corporation Commo	17,590,192	17,345,955	1.4
Kimco Realty Corporation Dep S	15,734	23,767	-33.8

27 Aug 2012 07:12 EDT DJ NYSE Short Interest: Kimco Realty Corporation Depos - LRR Energy, L.P.  
Common Units

	Aug 15	Jul 31	% Chg
Kimco Realty Corporation Depos	16,097	31,200	-48.4
Kimco Realty Corporation DEPOS	53,837	49,385	9.0

Kimco Realty Corporation Depos	2,261	13,840	-83.7
Kinder Morgan Energy Partners,	3,595,792	3,310,560	8.6
Kinder Morgan Management, LLC	1,387,743	1,984,025	-30.1
Kinder Morgan, Inc. Common Sto	11,287,030	7,923,062	42.5
Kinder Morgan, Inc. Warrants E	2,750,125	3,013,007	-8.7
Kindred Healthcare, Inc. Commo	5,023,595	4,880,443	2.9
Kingsway Financial Services, I	8,634	10,519	-17.9
Kinross Gold Corporation Commo	4,670,880	4,353,903	7.3
Kirby Corporation Common Stock	4,144,584	4,129,586	0.4
Kite Realty Group Trust Common	1,555,762	1,569,657	-0.9
Kite Realty Group Trust PERP P	12,715	19,035	-33.2
KKR & Co. L.P. Common Units	2,947,911	3,724,113	-20.8
KKR Financial Holdings LLC 7.5	8,757	5,264	66.4
KKR Financial Holdings LLC 8.3	7,784	10,443	-25.5
KKR Financial Holdings LLC Com	6,651,262	6,611,986	0.6
KMG Chemicals, Inc. Common Sto	252,664	260,063	-2.8
Knight Capital Group, Inc. Cla	13,428,795	6,659,550	101.6
Knight Transportation, Inc. Co	3,917,890	3,981,764	-1.6
Knoll, Inc. Common Stock	1,564,356	1,808,632	-13.5
Kodiak Oil & Gas Corp Common	27,123,136	27,919,207	-2.9
Kohl's Corporation Common Stoc	16,887,822	19,956,180	-15.4
Konami Corporation American De	4,854	4,800	1.1
Koninklijke Philips Electronic	894,712	812,593	10.1
Koppers Holdings Inc. Koppers	603,795	582,914	3.6
Korea Electric Power Corporati	1,098,527	1,258,846	-12.7
Korea Equity Fund, Inc. Common	77,524	74,943	3.4
Korea Fund, Inc. (The) New Com	2,126	3,095	-31.3
Korn/Ferry International Commo	1,518,308	1,657,687	-8.4
Kosmos Energy Ltd. Common Shar	1,071,331	1,127,459	-5.0
Kraton Performance Polymers, I	2,380,704	2,139,271	11.3
Krispy Kreme Doughnuts, Inc. C	3,286,770	3,357,571	-2.1
Kroger Company (The) Common St	10,190,837	11,652,248	-12.5
Kronos Worldwide Inc Common St	6,048,964	5,465,936	10.7
KT Corporation Common Stock	393,174	665,721	-40.9
Kubota Corporation Common Stoc	36,274	39,141	-7.3
Kyocera Corporation Common Sto	16,334	39,435	-58.6
L.S. Starrett Company (The) Co	9,434	11,262	-16.2
L-3 Communications Holdings, I	2,688,895	2,966,246	-9.4
Laboratory Corporation of Amer	6,196,611	7,558,528	-18.0
Laclede Gas Company Common Sto	1,130,375	1,071,385	5.5
Lan Airlines S.A.	5,325,478	4,632,380	15.0
Landauer, Inc. Common Stock	391,496	409,105	-4.3
Laredo Petroleum Holdings, Inc	3,535,815	4,053,647	-12.8
Las Vegas Sands Corp. Common S	12,505,203	10,840,520	15.4
LaSalle Hotel Properties 7.25%	3,537	3,286	7.6
LaSalle Hotel Properties 7.50%	1,321	1,300	1.6
LaSalle Hotel Properties Commo	5,927,959	6,107,020	-2.9
Latin American Discovery Fund,	151,962	170,677	-11.0
Lazard Global Total Return and	135,470	141,994	-4.6
Lazard LTD. Lazard, LTD. Class	4,516,329.0	3,438,325	31.4
Lazard World Dividend & Inco	2,179	1,236	76.3
La-Z-Boy Incorporated Common S	2,560,693	2,693,241	-4.9
LDK Solar Co. Inc. American De	10,403,578	10,711,283	-2.9
Leapfrog Enterprises Inc Commo	4,566,586	2,714,832	68.2
Lear Corporation Common Stock	553,447	580,215	-4.6
Lee Enterprises, Incorporated	1,758,439	1,762,603	-0.2
Legg Mason BW Global Income Op	13,192	8,017	64.6
Legg Mason, Inc. Common Stock	7,424,439	6,277,347	18.3
Leggett & Platt, Incorporate	9,315,215	10,025,400	-7.1
Lehman ABS 3.50 3.50% Adjustab	1,276	350	264.6
Lehman ABS 6.30 GS Cap I 6.30%	1,965	1,282	53.3
Lehman ABS Corp 6.25% Bristol-	108	1,726	-93.7
Lehman ABS Corp 7.00% Corporat	1,000	1,500	-33.3
Lehman ABS Corp 7.70 CorTS 200	2,177	3,913	-44.4
Lehman ABS Corp Corporate Back	2,396	1,298	84.6
Lehman ABS Corporation 5.80% C	1,104	1,066	3.6

Lehman ABS Corporation 6.05% C	837	648	29.2
Lehman ABS Corporation 6.125%	2,661	5,512	-51.7
Lehman ABS Corporation 6.25% C	68	68	-51.7
Lehman ABS Corporation 7.00% C	336	4,789	-93.0
Lehman ABS Corporation 7.125%	2,079	2,659	-21.8
Lehman ABS Corporation 7.75% C	57	457	-87.5
Lehman ABS Corporation 7.75% C	126	171	-26.3
Lehman ABS Corporation Common	630	489	28.8
Lehman ABS Corporation Corpora	2,050	2,557	-19.8
Lehman ABS Cp 7.857% 7.875 CP	184	0	-19.8
Lender Processing Services, In	1,237,789	1,301,837	-4.9
Lennar Corporation Class A Com	33,659,469	33,560,574	0.3
Lennar Corporation Class B	27,284	16,404	66.3
Lennox International, Inc. Com	1,927,838	1,878,567	2.6
Lentuo International Inc. Amer	130,853	138,399	-5.5
Leucadia National Corporation	4,877,781	4,947,154	-1.4
Level 3 Communications, Inc. C	17,189,049	15,502,233	10.9
Lexington Realty Trust Prefer	7,543	1,139	562.2
Lexington Realty Trust Common	11,486,734	13,075,760	-12.2
Lexington Rlty Tr Preferred Se	2,327	6,327	-63.2
Lexmark International, Inc. Co	14,018,844	11,563,095	21.2
LG Display Co, Ltd AMERICAN DE	3,563,280	3,904,535	-8.7
Liberty All-Star Equity Fund C	285,198	263,348	8.3
Liberty All-Star Growth Fund,	51,388	47,373	8.5
Liberty Property Trust	4,333,418	4,487,931	-3.4
Life Time Fitness Common Stock	7,361,217	7,189,849	2.4
Limited Brands, Inc.	9,832,832	6,345,318	55.0
LIN TV Corp Common Stock	990,074	1,053,593	-6.0
Lincoln National Corporation C	14,134,784	13,841,395	2.1
Lincoln National Corporation W	26,800	24,600	8.9
Lindsay Corporation Common Sto	1,700,728	1,730,068	-1.7
LinkedIn Corporation Class A C	4,243,455	4,916,104	-13.7
Lions Gate Entertainment Corpo	13,477,719	13,768,575	-2.1
Lithia Motors, Inc. Common Sto	3,342,791	2,828,541	18.2
Live Nation Entertainment, Inc	11,691,087	13,151,339	-11.1
Lloyds Banking Group Plc 7.75%	80,731	107,889	-25.2
Lloyds Banking Group Plc Ameri	2,331,142	1,874,990	24.3
LMP Capital and Income Fund In	88,181	39,173	125.1
LMP Corporate Loan Fund Inc Co	8,099	6,684	21.2
LMP Real Estate Income Fund In	21,139	15,306	38.1
Lockheed Martin Corporation Co	8,028,463	9,145,943	-12.2
Loews Corporation Common Stock	1,662,352	1,825,220	-8.9
Lone Pine Resources Inc. Commo	513,658	548,905	-6.4
Lorillard, Inc Common Stock	5,216,229	5,182,545	0.6
Louisiana-Pacific Corporation	21,264,019	20,687,121	2.8
Lowe's Companies, Inc. Common	16,185,447	18,046,278	-10.3
LRR Energy, L.P. Common Units	222,621	197,579	12.7

27 Aug 2012 07:12 EDT DJ NYSE Short Interest: LSB Industries, Inc. Common St - Materion Corporation.  
Common St -

	Aug 15	Jul 31	% Chg
LSB Industries, Inc. Common St	597,656	584,257	2.3
LSI Corporation Common Stock	8,953,369	6,660,901	34.4
LTC Properties, Inc. Common St	808,674	862,961	-6.3
Luby's, Inc. Common Stock	553,198	597,650	-7.4
Lumber Liquidators Holdings, I	5,647,236	6,252,577	-9.7
Luxottica Group, S.p.A. Common	134,235	128,267	4.7
Lydall, Inc. Common Stock	430,937	458,705	-6.1
LyondellBasell Industries NV O	3,614,737	3,863,175	-6.4
M & T Cap Tr IV Gtd Enhanced	8,487	884	860.1

M & T Bank Corporation Common	4,157,949	4,386,831	-5.2
M.D.C. Holdings, Inc. Common S	3,262,841	3,584,445	-9.0
M/I Homes, Inc. Common Stock	830,535	929,238	-10.6
M/I Homes, Inc. M/I Homes, Inc	506	300	68.7
Macerich Company (The) Common	4,327,864	4,471,080	-3.2
Mac-Gray Corporation Common St	323,318	341,845	-5.4
Mack-Cali Realty Corporation C	5,867,071.0	5,343,555	9.8
Macquarie Global Infrastructur	10,059	13,274	-24.2
Macquarie Infrastructure Compa	258,075	165,014	56.4
Macquarie/First Trust Global C	18,937	5,074	273.2
Macy's Inc Common Stock	6,975,705	7,878,898	-11.5
Madison Strategic Sector Premi	4,571	6,618	-30.9
Madison/Claymore Covered Call	48,315	42,913	12.6
Madrona Domestic ETF	1,200	1,120	7.1
Madrona Global Bond ETF	228.0	2,352	-90.3
Madrona International ETF	700	700	-90.3
Magellan Midstream Partners L.	703,549	746,733	-5.8
Magna International, Inc. Comm	4,900,566	5,716,202	-14.3
MagnaChip Semiconductor Corpor	123,936	78,763	57.4
Magnum Hunter Resources Corpor	35,806,160	34,324,597	4.3
Mahanagar Telephone Nigam Ltd	197,535	196,278	0.6
Maiden Holdings North America	2,443	5,122	-52.3
Maiden Holdings North America,	2,374	12,967	-81.7
Maidenform Brands, Inc. Common	1,375,182	1,597,489	-13.9
Main Street Capital Corporatio	1,515,964	1,324,046	14.5
MainStay DefinedTerm Municipal	7,315	3,065	138.7
Malaysia Fund, Inc. (The) Comm	19,897	23,526	-15.4
Managed Duration Investment Gr	5,132	10,790	-52.4
Managed High Yield Plus Fund,	20,677	63,272	-67.3
Manchester United Ltd. Class A	2,800,569	0	-67.3
Manitowoc Company, Inc. (The)	12,572,199	12,024,208	4.6
Manning & Napier, Inc. Class	713,541	750,599	-4.9
ManpowerGroup Common Stock	3,529,932	2,924,862	20.7
Manulife Financial Corporation	6,032,280	6,730,024	-10.4
Marathon Oil Corporation Commo	8,960,066	7,134,496	25.6
Marathon Petroleum Corporation	5,111,164	5,552,512	-7.9
Marcus Corporation (The) Commo	579,084	626,802	-7.6
Marine Products Corporation Co	316,667	341,524	-7.3
MarineMax, Inc. Common Stock	1,165,455	1,229,236	-5.2
Markel Corporation Common Stoc	36,031.0	35,612	1.2
Market Vectors Agribusiness ET	1,021,257	784,037	30.3
Market Vectors Bank and Broker	1,124,195	1,129,404	-0.5
Market Vectors Biotech ETF	59,326	91,319	-35.0
Market Vectors Brazil Small-Ca	329,282	283,159	16.3
Market Vectors CEF Municipal I	2,879	3,708	-22.4
Market Vectors China ETF	7,737	201	3,749.3
Market Vectors Chinese Renminb	150	658	-77.2
Market Vectors Coal ETF	190,959	162,287	17.7
Market Vectors Colombia ETF	1,716	835	105.5
Market Vectors Double Long Eur	707	711	-0.6
Market Vectors Double Short Eu	1,447	1,609	-10.1
Market Vectors Egypt Index ETF	114,187	31,565	261.8
Market Vectors Emerging Market	331,546	364,483	-9.0
Market Vectors Emerging Market	7,096	6,638	6.9
Market Vectors Environment Ind	100	101	-1.0
Market Vectors Fallen Angel Hi	3,586	4,186	-14.3
Market Vectors Gaming ETF	4,525	26,187	-82.7
Market Vectors Germany Small C	207	207	-82.7
Market Vectors Global Alternat	10,595	14,904	-28.9
Market Vectors Gold Miners ETF	14,444,975	11,645,672	24.0
Market Vectors Gulf States Ind	2,869	959	199.2
Market Vectors Hard Assets Pro	5,315	5,752	-7.6
Market Vectors High Yield Muni	101,835	930,892	-89.1
Market Vectors India Small-Cap	53,147	46,583	14.1
Market Vectors Indian Rupee/US	4,192.0	4,609	-9.0
Market Vectors Indonesia Index	1,044,060	1,277,056	-18.2



Market Vectors Indonesia Small	1,100	408	169.6
Market Vectors Intermediate Mu	372,498	267,653	39.2
Market Vectors International H	4,499	4,687	-4.0
Market Vectors Investment Grad	1,135	1,573	-27.8
Market Vectors Junior Gold Min	1,848,302	2,443,228	-24.3
Market Vectors LatAm Aggregate	5,165	3,884	33.0
Market Vectors Latin America S	200	202	-1.0
Market Vectors Long Municipal	69,737	50,946	36.9
Market Vectors Morningstar Wid	99,937	48,298	106.9
Market Vectors Mortgage REIT I	206,769	58,063	256.1
Market Vectors Oil Services ET	15,156,319	12,172,739	24.5
Market Vectors Pharmaceutical	1,725,220	1,683,845	2.5
Market Vectors Poland ETF	3,690	4,348	-15.1
Market Vectors Preferred Secur	59,586	105,302	-43.4
Market Vectors Pre-refunded Mu	3,802.0	2,294	65.7
Market Vectors Rare Earth Stra	52,035	104,300	-50.1
Market Vectors Renminbi Bond E	531	1,422	-62.7
Market Vectors Retail ETF	1,514,536	1,594,774	-5.0
Market Vectors Russia Small-Ca	79,514	58,504	35.9
Market Vectors Semiconductor E	5,180,157	4,647,145	11.5
Market Vectors Short Municipal	40,481	24,235	67.0
Market Vectors Solar Energy ET	12,824.0	10,787	18.9
Market Vectors Steel Index ETF	170,074	267,008	-36.3
Market Vectors TR Russia ETF	4,637,336.0	3,831,784	21.0
Market Vectors Unconventional	1,350	4,990	-72.9
Market Vectors Uranium & Nuc	45,749	70,518	-35.1
Market Vectors Vietnam ETF	68,887	31,866	116.2
Market Vectors-Africa Index ET	2,666	9,881	-73.0
MarkWest Energy Partners, LP C	1,638,326	1,841,748	-11.0
Marriot International Common S	21,082,536	20,989,462	0.4
Marriot Vacations Worldwide Co	3,058,382	3,263,581	-6.3
Marsh & McLennan Companies,	4,435,026	4,934,847	-10.1
Martha Stewart Living Omnimedi	1,537,667	1,835,884	-16.2
Martin Marietta Materials, Inc	6,972,760	6,933,382	0.6
Masco Corporation Common Stock	23,595,906	24,366,925	-3.2
MasTec, Inc. Common Stock	10,048,877.0	10,162,403	-1.1
Mastercard Incorporated Common	1,141,637	1,196,312	-4.6
Matador Resources Company Comm	525,122	560,592	-6.3
Materials Select Sector SPDR	20,765,439	23,701,488	-12.4
Materion Corporation	1,732,322	1,541,706	12.4

27 Aug 2012 07:12 EDT DJ NYSE Short Interest: Matson, Inc. Common Stock - Monmouth Real Estate Investmen

	Aug 15	Jul 31	% Chg
Matson, Inc. Common Stock	1,220,871	1,341,629	-9.0
Maui Land & Pineapple Compan	64,728	64,194	0.8
Maxcom Telecomunicaciones SAB	4,871	6,122	-20.4
Maximus, Inc. Common Stock	982,468	1,069,799	-8.2
MAXIS Nikkei 225 Index Fund ET	210,664	134,914	56.1
MaxLinear, Inc Class A Common	718,767	796,885	-9.8
MBIA Inc. Common Stock	19,568,967	20,661,131	-5.3
McClatchy Company (The) Common	16,799,096	17,068,683	-1.6
McCormick & Company, Incorpo	4,199,944.0	4,254,136	-1.3
McCormick & Company, Incorpo	3,109	3,060	1.6
McDermott International, Inc.	9,950,197	7,476,090	33.1
McDonald's Corporation Common	9,007,916	8,560,703	5.2
McEwen Mining Inc. Common Stoc	26,879,323	27,657,541	-2.8
McGraw-Hill Companies, Inc. (T	3,734,450	3,724,059	0.3
McKesson Corporation Common St	2,383,351	2,722,905	-12.5
McMoRan Exploration Company Co	23,847,481	23,524,598	1.4

MDU Resources Group, Inc. Comm	2,910,350	2,865,624	1.6
Mead Johnson Nutrition Company	4,358,296	5,723,572	-23.9
Meadowbrook Insurance Group, I	1,424,271	1,493,647	-4.6
Meadwestvaco Corporation Commo	3,282,494	3,792,546	-13.4
Mechel OAO Commo	3,282,494	3,792,546	-13.4
Mechel OAO American	18,228,252	17,468,735	4.3
Mechel Steel Group OAO America	204,425	201,779	1.3
Media General, Inc. Class A Co	5,083,368	4,925,718	3.2
Medical Properties Trust, Inc.	5,330,701	5,533,117	-3.7
Medicis Pharmaceutical Corpora	3,867,816	3,813,788	1.4
MEDIFAST INC Common Stock	1,801,431	1,988,826	-9.4
Medley Capital Corporation 7.1	2,454	1,308	87.6
Medley Capital Corporation Com	672,321	643,978	4.4
Mednax, Inc. Common Stock	5,898,744	5,825,164	1.3
Medtronic Inc. Common Stock	11,143,736	11,161,301	-0.2
Meidell Tactical Advantage ETF	925	700	32.1
MEMC Electronic Materials, Inc	27,807,900	28,630,225	-2.9
Men's Wearhouse, Inc. (The) Co	4,329,774	4,762,540	-9.1
Merck & Company, Inc. Common	28,981,769	26,068,646	11.2
Mercury General Corporation Co	410,525	207,809	97.5
Meredith Corporation Common St	9,272,227	10,617,905	-12.7
Meritage Homes Corporation Com	3,288,236	3,437,538	-4.3
Meritor, Inc. Common Stock	6,215,027	7,494,670	-17.1
Merrill Lynch & Co., Inc. 6.	84,326	103,831	-18.8
Merrill Lynch & Co., Inc. 6.	67,064	83,002	-19.2
Merrill Lynch & Co., Inc. Me	100,684	102,860	-2.1
Merrill Lynch & Co., Inc. Pr	30,263	27,514	10.0
Merrill Lynch & Co., Inc. Pr	42,041	53,728	-21.8
Merrill Lynch & Co., Inc. Pr	4,335	6,519	-33.5
Merrill Lynch & Co., Inc. St	100	101	-1.0
Merrill Lynch Depositor Inc PP	5,068	1,354	274.3
Merrill Lynch Depositor Inc PP	1,539	870	76.9
Merrill Lynch Depositor Inc PP	2,628	2,108	24.7
Merrill Lynch Depositor Inc Pr	1,580	1,250	26.4
Merrill Lynch Depositor Inc Pr	179	450	-60.2
Merrill Lynch Depositor Inc Se	5,301	6,118	-13.4
Merrill Lynch Depositor, Inc.	691	300	130.3
Merrill Lynch Depositor, Inc.	1,961	886	121.3
Merrill Lynch Depositor, Inc.	561	244	129.9
Merrill Lynch Depositor, Inc.	1,456	1,756	-17.1
Merrill Lynch Depositor, Inc.	1,165	1,181	-1.4
Mesa Royalty Trust Common Stoc	1,326	3,630	-63.5
Mesabi Trust Common Stock	563,827	553,736	1.8
Metals USA Holdings Corp. Comm	523,231	961,590	-45.6
Methode Electronics, Inc. Comm	980,149	1,044,727	-6.2
MetLife, Inc. 5.875% Sr Nt 11/	6,514	6,690	-2.6
MetLife, Inc. COM EQUITY UNIT	108,645	116,160	-6.5
MetLife, Inc. Common Stock	37,176,328	36,781,889	1.1
MetLife, Inc. Preferred Series	55,550	43,950	26.4
MetLife, Inc. Preferred Series	1,010,871	1,019,865	-0.9
Met-Pro Corporation Common Sto	416,485	437,340	-4.8
MetroPCS Communications, Inc.	6,597,394	7,776,573	-15.2
Metropolitan Health Networks,	1,346,158	1,342,438	0.3
Mettler-Toledo International,	1,851,013	1,839,844	0.6
Mexico Equity and Income Fund,	1,427	2,121	-32.7
Mexico Equity and Income Fund,	1,663	1,720	-3.3
Mexico Fund, Inc. (The) Common	14,395	22,440	-35.9
MFA Financial, Inc.	5,110,130	5,700,482	-10.4
MFA Financial, Inc. 8.00% Seni	6,139	5,160	19.0
MFA Financial, Inc. 8.50% Srs	1,510	2,452	-38.4
MFC Industrial Ltd.	58,886.0	46,046	27.9
MFS Charter Income Trust Commo	157,761	190,220	-17.1
MFS Government Markets Income	33,143	22,583	46.8
MFS High Income Municipal Trus	90,100.0	133,364	-32.4
MFS Intermarket Income Trust I	8,217	8,246	-0.4
MFS Intermediate High Income F	23,647	21,376	10.6

MFS Intermediate Income Trust	48,119	110,792	-56.6
MFS Investment Grade Municipal	80,912	103,998	-22.2
MFS Multimarket Income Trust C	139,401	185,625	-24.9
MFS Municipal Income Trust Com	35,481	58,197	-39.0
MFS Municipal Income Trust Com	148,245	149,219	-0.7
MFS Special Value Trust Common	15,377	19,038	-19.2
MGIC Investment Corporation Co	32,392,174	35,916,704	-9.8
MGM Resorts International Comm	31,152,832.0	29,962,056	4.0
Michael Kors Holdings Limited	2,991,185	3,493,740	-14.4
Mid-America Apartment Communit	510,257	453,643	12.5
Midstates Petroleum Company, I	789,738	899,297	-12.2
Millennial Media, Inc. Common	2,708,397	2,119,302	27.8
Miller Energy Resources, Inc.	8,379,889	8,204,584	2.1
Miller Industries, Inc. Common	755,163	772,000	-2.2
Mindray Medical International	8,613,142	10,439,225	-17.5
Mine Safety Appliances Company	968,660	1,176,162	-17.6
Minerals Technologies Inc. Com	766,774	855,541	-10.4
Mississippi Power Company 5.25	400	100	300.0
Mistras Group Inc Common Stock	546,534	522,672	4.6
Mitsubishi UFJ Financial Group	1,964,327	1,685,019	16.6
Mizuho Financial Group, Inc. S	1,255,525	1,397,640	-10.2
MLP & Strategic Equity Fund	54,412	66,331	-18.0
Mobile TeleSystems Common Stoc	6,940,381	7,223,655	-3.9
Modine Manufacturing Company C	1,957,957	1,911,560	2.4
Mohawk Industries, Inc. Common	1,652,664	1,780,337	-7.2
Molina Healthcare Inc Common S	2,554,416	2,529,677	1.0
Molson Coors Brewing Company	979	979	1.0
Molson Coors Brewing Company C	3,284,464	2,580,535	27.3
Molycorp, Inc Common Stock \$0.	20,849,030	17,292,761	20.6
Molycorp, Inc PFD CONV SER A	45,761	36,711	24.7
Moneygram International, Inc.	626,695	659,931	-5.0
Monmouth Real Estate Investmen	1,212,424	1,245,611	-2.7
Monmouth Real Estate Investmen	360	0	-2.7
Monmouth Real Estate Investmen	1,062	1,275	-16.7

27 Aug 2012 07:12 EDT DJ NYSE Short Interest: Monsanto Company Common Stock - NFJ Dividend, Interest & Pre

	Aug 15	Jul 31	% Chg
Monsanto Company Common Stock	5,511,239	5,208,596	5.8
Monster Worldwide, Inc. Common	23,426,825	23,096,599	1.4
Montgomery Street Income Secur	1,419	3,010	-52.9
Montpelier RE Holdings Ltd Non	17,326	46,961	-63.1
Montpelier Re Holdings Ltd.	2,436,423	2,188,249	11.3
Moody's Corporation Common Sto	14,411,747	12,314,807	17.0
Moog Inc. Class A Common Stock	1,738,959.0	1,794,373	-3.1
Moog Inc. Class B Common Stock	6,908	6,826	1.2
Morgan Stanley Asia-Pacific Fu	9,401	13,104	-28.3
Morgan Stanley Cap Tr III Capi	55,703	49,842	11.8
Morgan Stanley Cap Tr IV Gtd C	20,042	49,585	-59.6
Morgan Stanley Cap Tr V Gtd Ca	89,350	87,280	2.4
Morgan Stanley Cap TR VIII GDT	40,133	49,882	-19.5
Morgan Stanley Cap Trust VI Ca	152,314	162,949	-6.5
Morgan Stanley Capital Trust V	655,143	433,550	51.1
Morgan Stanley China A Share F	37,368	32,140	16.3
Morgan Stanley Common Stock	26,370,250	29,064,311	-9.3
Morgan Stanley Cushing MLP Hig	55,630	117,215	-52.5
Morgan Stanley Dep Shs repstg	51,571	20,323	153.8
Morgan Stanley Eastern Europe	152,609	164,302	-7.1
Morgan Stanley Emerging Market	173,531	238,864	-27.4
Morgan Stanley Emerging Market	153,252	140,135	9.4

Morgan Stanley Emerging Market	114,936	178,627	-35.7	
Morgan Stanley Frontier Emergi	9,561	7,407	29.1	
Morgan Stanley India Investmen	258,490	399,503	-35.3	
Mosaic Company (The) Common St	6,844,026	5,666,750	20.8	
Motorola Solutions, Inc. Commo	6,809,138	7,111,374	-4.3	
Movado Group Inc. Common Stock	1,230,624	1,328,065	-7.3	
MPG Office Trust, Inc. Preferre	3,700	2,600	42.3	
MPG Office Trust, Inc. Common	3,046,380	3,278,560	-7.1	
MRC Global Inc. Common Stock	2,810,641	3,284,278	-14.4	
MS Income Securities, Inc. Com	3,984	3,624	9.9	
MS Structured Asset Corp MS St	2,911	4,110	-29.2	
MS Structured Asset Corp MS St	621	2,323	-73.3	
MS Structured Asset Corp SATUR	1,278	800	59.8	
MS Structured Asset Corp SATUR	422	646	-34.7	
MS Structured Asset Corp. MS S	1,362	624	118.3	
MS Structured Asset SATURNS GS	3,772	2,976	26.7	
MSC Industrial Direct Company,	1,650,212	1,580,281	4.4	
MSCI Inc Common Stock	3,483,416	3,583,271	-2.8	
MSCI Indonesia Investable Mark	183,979.0	280,016	-34.3	
MSCI Ireland Capped Investable	7,386	4,785	54.4	
MSDW Structured Asset Corp MSD	1,579	6,437	-75.5	
Mueller Industries, Inc. Commo	653,551	703,362	-7.1	
MUELLER WATER PRODUCTS Common	9,247,459	10,142,044	-8.8	
Murphy Oil Corporation Common	4,789,438	4,431,664	8.1	
MV Oil Trust Units of Benefici	202,538	202,368	0.1	
MVC Capital, Inc. Common Stock	805,075	853,780	-5.7	
Myers Industries, Inc. Common	2,350,588	2,439,511	-3.6	
Nabors Industries Ltd.	17,877,846	16,164,665	10.6	
NACCO Industries, Inc. Common	183,165	197,591	-7.3	
Nam Tai Electronics, Inc. Comm	141,934	166,273	-14.6	
National Bank of Greece SA Spo	6,336	8,841	-28.3	
National Financial Partners Co	5,201,631	5,138,845	1.2	
National Fuel Gas Company Comm	2,436,960	2,337,871	4.2	
National Grid Transco, PLC Nat	728,315	851,885	-14.5	
National Health Investors, Inc	723,968	759,746	-4.7	
National Oilwell Varco, Inc. C	5,870,084	4,950,362	18.6	
National Presto Industries, In	1,092,733	1,129,193	-3.2	
National Retail Properties Com	9,982,099	10,216,170	-2.3	
National Retail Properties Dep	5,811	5,081	14.4	
National Rural Utilities Coope	1,516	7,065	-78.5	
National Rural Utils Coop Fin	431	1,700	-74.6	
Nationstar Mortgage Holdings I	1,983,946	1,867,072	6.3	
Natl Bk Greece American Deposi	3,742,177	4,064,036	-7.9	
Natl Westminster Pfd Preferred	9,945	7,746	28.4	
Natural Gas Futures Contango E	681	1,428	-52.3	
Natural Gas Services Group, In	357,720	377,038	-5.1	
Natural Grocers by Vitamin Cot	51,178	10,210	401.3	
Natural Resource Partners LP L	737,743	357,036	106.6	
Natuzzi, S.p.A.	11,858	9,653	22.8	
Nautilus, Inc. Common Stock	286,778	199,974	43.4	
Navigant Consulting, Inc. Comm	1,311,223	1,426,737	-8.1	
Navios Maritime Acquisition Co	18,773	12,579	49.2	
Navios Maritime Acquisition Co	1,537	1,400	9.8	
Navios Maritime Acquisition Co	3,037	500	507.4	
Navios Maritime Holdings Inc.	388,572	450,018	-13.7	
Navios Maritime Partners LP Co	1,598,197	1,512,855	5.6	
Navistar International Corpora	6,664,369	6,378,363	4.5	
NCI Building Systems, Inc. New	790,881	800,439	-1.2	
NCR Corporation Common Stock	2,354,152	1,547,661	52.1	
Neenah Paper, Inc. Common Stoc	536,992	547,839	-2.0	
Nelnet, Inc. Common Stock	636,966	671,529	-5.1	
NeoPhotonics Corporation Commo	561,869	605,518	-7.2	
Netsuite Inc Common Stock	3,495,641	2,648,079	32.0	
Neustar, Inc. Neustar, Inc. CI	2,856,213	2,860,433	-0.1	
New America High Income Fund,	141,799	75,628	87.5	
New Germany Fund, Inc. (The) C	119,002	4,488	2,551.6	

New Ireland Fund, Inc (The) Co	6,816	23,490	-71.0
New Mountain Finance Corporati	392,737	276,400	42.1
New Oriental Education & Tec	16,339,076	12,474,497	31.0
New York & Company, Inc. New	819,874	998,821	-17.9
New York Community Bancorp, In	24,704,225	24,123,537	2.4
New York Community Bancorp, In	9,117	8,849	3.0
New York Times Company (The) C	13,700,615	13,896,043	-1.4
Newcastle Investment Corporati	1,061,466	1,118,396	-5.1
Newcastle Investment Corporati	6,641	5,019	32.3
Newcastle Investment Corporati	2,574.0	2,650	-2.9
Newcastle Invnt Corp New PFD Se	1,605	4,449	-63.9
Newell Rubbermaid Inc. Common	5,914,363	5,925,596	-0.2
Newfield Exploration Company C	3,640,970	4,613,764	-21.1
NewJersey Resources Corporatio	2,072,568	2,285,226	-9.3
NewMarket Corp Common Stock	788,852	667,911	18.1
Newmont Mining Corporation (Ho	11,309,181	10,663,154	6.1
Newpark Resources, Inc. Common	9,696,428	9,816,696	-1.2
Nexen, Inc. Common Stock	1,455,613	1,625,134	-10.4
Nexen, Inc. 7.35% Preferred Su	3,487	2,290	52.3
NexPoint Credit Strategies Fun	83,997	34,643	142.5
NextEra Energy Capital Holding	9,277	12,575	-26.2
NextEra Energy Capital Holding	17,344	14,847	16.8
NextEra Energy Capital Inc 6.6	22,004	25,124	-12.4
NextEra Energy, Inc. Common St	7,883,786	8,496,205	-7.2
NextEra Energy, Inc. Series G	11,379	36,891	-69.2
NextEra Energy, Inc. Series H	5,648	86,228	-93.4
NFJ Dividend, Interest & Pre	313,842	308,604	1.7

27 Aug 2012 07:12 EDT DJ NYSE Short Interest: NGL ENERGY PARTNERS LP Common - Nuveen  
Premium Income Municipa

	Aug 15	Jul 31	% Chg
NGL ENERGY PARTNERS LP Common		9,836	12,190 -19.3
Niagara Mohawk Holdings, Inc.	111.0	191	-41.9
Niagara Mohawk Holdings, Inc.	27	173	-84.4
Nidec Corporation (Nihon Densa	180,156	98,727	82.5
Nielsen Holdings N.V. Common S	3,413,545	3,229,681	5.7
Nike, Inc. Common Stock	5,134,467	5,737,653	-10.5
Nippon Telegraph and Telephone	785,042	740,901	6.0
Niska Gas Storage Partners LLC	362,054	356,941	1.4
NiSource Inc Common Stock	3,167,277	3,108,992	1.9
NL Industries, Inc. Common Sto	234,912	245,747	-4.4
Noah Education Holdings Ltd. A	21,408	18,742	14.2
Noah Holdings Ltd. American De	835,639	844,781	-1.1
Noble Corporation New Common	7,826,216	8,514,446	-8.1
Noble Energy Inc. Common Stock	2,212,616	2,210,778	0.1
Nokia Corporation Sponsored Am	217,981,262	202,751,180	7.5
Nomura Holdings Inc ADR Nomura	1,387,842	1,738,028	-20.1
Noranda Aluminum Holding Corpo	1,485,747	1,712,801	-13.3
Nordic American Tankers Limite	6,986,839	5,480,832	27.5
Nordion Inc. Common Stock	173,597	263,286	-34.1
Nordstrom, Inc. Common Stock	5,040,702	5,452,793	-7.6
Norfolk Southern Corporation C	5,919,993	6,008,505	-1.5
Nortel Inversora SA, ADR Commo	6,216	6,584	-5.6
North American Energy Partners	419,018	425,400	-1.5
North European Oil Royalty Tr	2,682	3,759	-28.7
Northeast Utilities Common Sto	3,832,617	4,373,105	-12.4
Northern Tier Energy LP Common	411,678	7,818	5,165.8
Northrop Grumman Corporation C	8,056,646	8,104,548	-0.6
Northstar Realty Finance Corp.	10,908,517	11,175,791	-2.4
Northstar Realty Finance Corp.	33,047	26,982	22.5

Northstar Realty Finance Corp.	16,816	18,041	-6.8
Northwest Natural Gas Company	1,823,039	2,057,804	-11.4
NorthWestern Corporation Common	986,577	1,131,451	-12.8
Novartis AG Common Stock	4,451,962	6,025,680	-26.1
Novo Nordisk A/S Common Stock	984,202	884,918	11.2
NQ Mobile Inc. American Deposi	1,947,110	1,697,332	14.7
NRG Energy, Inc. Common Stock	13,979,735	10,835,590	29.0
NTT DOCOMO, Inc American Depos	1,329,737	810,427	64.1
Nu Skin Enterprises, Inc. Comm	5,822,702	6,183,151	-5.8
Nucor Corporation Common Stock	10,017,448	10,483,835	-4.4
Nustar Energy L.P. Common Uni	969,002	878,285	10.3
Nustar GP Holdings, LLC Units	259,487	217,124	19.5
Nuveen Preferred Income Oppor	183,376	501,443	-63.4
Nuveen Arizona Premium Income	13,611	10,405	30.8
Nuveen Build America Bond Fund	32,412	13,570	138.9
Nuveen Build America Bond Oppo	2,415	1,131	113.5
Nuveen California Dividend Adv	2,122	10,640	-80.1
Nuveen California Dividend Adv	600	1,600	-62.5
Nuveen California Dividend Adv	2,169	1,269	70.9
Nuveen California Investment Q	5,232	5,456	-4.1
Nuveen California Municipal Ma	4,228	1,150	267.7
Nuveen California Municipal Va	42,437	27,242	55.8
Nuveen California Performance	12,832	7,219	77.8
Nuveen California Quality Inco	31,371	33,884	-7.4
Nuveen California Select Quali	40,056	2,467	1,523.7
Nuveen California Select Tax-F	2,024	7,918	-74.4
Nuveen Connecticut Premium Inc	8,836	2,657	232.6
Nuveen Connecticut Premium Inc	500	100	400.0
Nuveen Connecticut Premium Inc	69.0	69	400.0
Nuveen Core Equity Alpha Fund	6,570	6,696	-1.9
Nuveen Credit Strategies Incom	298,975	378,551	-21.0
Nuveen Diversified Dividend an	377,540	402,933	-6.3
Nuveen Dividend Advantage Muni	19,779	35,498	-44.3
Nuveen Dividend Advantage Muni	10,862	303	3,484.8
Nuveen Energy MLP Total Return	80,773	60,252	34.1
Nuveen Enhanced Municipal Valu	18,773	24,266	-22.6
Nuveen Equity Premium Advantag	17,778.0	20,527	-13.4
Nuveen Equity Premium and Grow	23,710	12,827	84.8
Nuveen Equity Premium Income F	64,543	53,534	20.6
Nuveen Equity Premium Opportun	42,596	58,194	-26.8
Nuveen Floating Rate Income Fu	68,179	84,326	-19.1
Nuveen Floating Rate Income Op	53,817	18,070	197.8
Nuveen Georgia Dividend Advant	4,500	32	13,962.5
Nuveen Global Government Enhan	2,080	3,941	-47.2
Nuveen Global Value Opportunit	9,934	5,496	80.7
Nuveen Investment Quality Muni	10,999	32,270	-65.9
Nuveen Maryland Premium Income	6,152	24,074	-74.4
Nuveen Maryland Premium Income	25	82	-69.5
Nuveen Maryland Premium Income	49	0	-69.5
Nuveen Massachusetts Premium I	8,599.0	3,627	137.1
Nuveen Massachusetts Premium I	2,400	7,386	-67.5
Nuveen Michigan Premium Income	2,374	1,814	30.9
Nuveen Michigan Quality Income	5,098	1,372	271.6
Nuveen Mortgage Opportunity Te	15,998	23,958	-33.2
Nuveen Mortgage Opportunity Te	10,935	19,007	-42.5
Nuveen Multi-Currency Short-Te	28,265	16,777	68.5
Nuveen Municipal Advantage Fun	14,217	22,380	-36.5
Nuveen Municipal High Income O	18,077	23,945	-24.5
Nuveen Municipal Income Fund,	9,817.0	3,989	146.1
Nuveen Municipal Market Opport	15,787	18,403	-14.2
Nuveen Municipal Opportunity F	81,400	32,789	148.3
Nuveen Municipal Value Fund, I	110,159	149,504	-26.3
Nuveen Municipal Value Fund, I	9,870	2,041	383.6
Nuveen New Jersey Investment Q	18,478	13,983	32.1
Nuveen New Jersey Premium Inco	3,573	6,693	-46.6
Nuveen New York Dividend Advan	8,023	5,952	34.8

Nuveen New York Dividend Advan	800	100	700.0
Nuveen New York Investment Qua	5,240	10,067	-47.9
Nuveen New York Municipal Valu	13,086	7,665	70.7
Nuveen New York Performance PI	43,587	3,549	1,128.1
Nuveen New York Premium Income	4,717	7,915	-40.4
Nuveen New York Quality Income	9,622	7,869	22.3
Nuveen New York Select Quality	6,773	6,553	3.4
Nuveen New York Select Tax-Fre	5,645	1,012	457.8
Nuveen North Carolina Premium	10,702	2,773	285.9
Nuveen North Carolina Premium	2,400	0	285.9
Nuveen Ohio Quality Income Mun	14,523	11,563	25.6
Nuveen Pennsylvania Dividend A	2,700	363	643.8
Nuveen Pennsylvania Investment	7,662	5,025	52.5
Nuveen Pennsylvania Premium In	9,999	8,984	11.3
Nuveen Performance Plus Munici	34,488	25,481	35.3
Nuveen Preferred and Income Te	10,690	546,321	-98.0
Nuveen Premier Municipal Oppo	3,742	3,004	24.6
Nuveen Premier Municipal Incom	7,427	4,763	55.9
Nuveen Premium Income Municipa	32,733	10,046	225.8
Nuveen Premium Income Municipa	46,722	32,193	45.1

27 Aug 2012 07:12 EDT DJ NYSE Short Interest: Nuveen Premium Income Municipa - Penske Automotive Group, Inc.

	Aug 15	Jul 31	% Chg
Nuveen Premium Income Municipa	49,392	143,496	-65.6
Nuveen Premium Income Municipa	15,466	21,155	-26.9
Nuveen Quality Income Municipa	74,506	55,220	34.9
Nuveen Quality Municipal Fund,	12,204	14,561	-16.2
Nuveen Quality Preferred Incom	592,227	577,758	2.5
Nuveen Quality Preferred Incom	198,278	153,778	28.9
Nuveen Quality Preferred Incom	71,093.0	45,410	56.6
Nuveen Real Asset Income and G	9,981	3,427	191.2
Nuveen Select Maturities Munic	3,333	5,915	-43.7
Nuveen Select Quality Municipa	21,889	21,306	2.7
Nuveen Select Tax Free Income	28,221	25,323	11.4
Nuveen Select Tax Free Income	12,457	1,736	617.6
Nuveen Select Tax Free Income	3,618.0	2,353	53.8
Nuveen Senior Income Fund Comm	14,356	31,704	-54.7
Nuveen Short Duration Credit O	11,992	3,621	231.2
Nuveen Tax-Advantaged Dividend	18,286	39,531	-53.7
Nuveen Tax-Advantaged Total Re	99,190	97,817	1.4
Nuveen Texas Quality Income Mu	4,418	3,116	41.8
Nuveen Texas Quality Income Mu	98	0	41.8
Nuveen Virginia Premium Income	9,489	12,231	-22.4
NV Energy, Inc Common Stock	1,363,896	1,276,419	6.9
NVR, Inc. Common Stock	216,432	158,975	36.1
NYSE Euronext Common Stock	4,994,129	5,760,513	-13.3
Oaktree Capital Group, LLC Cla	188,950	267,653	-29.4
Oasis Petroleum Inc. Common St	8,206,261	8,150,064	0.7
Occidental Petroleum Corporati	8,076,039	7,200,737	12.2
Oceaneering International, Inc	1,279,843	1,020,959	25.4
Och-Ziff Capital Management Gr	547,241	467,290	17.1
Ocwen Financial Corporation NE	5,047,109	5,484,839	-8.0
Office Depot, Inc. Common Stoc	29,199,554	28,028,851	4.2
Officemax Incorporated	18,309,682	18,283,740	0.1
OGE Energy Corporation Common	405,235	580,244	-30.2
Oi S.A. ADS (Each Representing	51,328,239	15,261,354	236.3
Oi S.A. American Depositary Sh	995,592	1,016,074	-2.0
Oil Futures Contango ETN due J	200	600	-66.7
Oil States International, Inc.	1,316,080	1,565,550	-15.9

Oil-Dri Corporation Of America	161,903	172,481	-6.1
Oiltanking Partners, L.P. Comm	71,857	69,294	3.7
Old National Bancorp Capital T	5,686,321	5,755,923	-1.2
Old Republic International Cor	6,869,176	6,651,809	3.3
Olin Corporation Common Stock	4,728,703	5,039,385	-6.2
OM Group, Inc. Common Stock	1,480,423	1,586,203	-6.7
Omega Healthcare Investors, In	5,593,346	5,663,532	-1.2
Omega Protein Corporation Comm	578,355	639,579	-9.6
Omnicare, Inc. Common Stock	8,842,079	9,672,394	-8.6
Omnicare, Inc. Omnicare Capita	29,173	28,496	2.4
Omnicare, Inc. Trust Preferred	157	0	2.4
Omnicom Group Inc. Common Stoc	9,324,022	8,790,503	6.1
OMNOVA Solutions Inc. Common S	1,445,552	1,559,336	-7.3
One Liberty Properties, Inc. C	328,350	350,179	-6.2
OneBeacon Insurance Group, Ltd	691,626	789,942	-12.4
ONEOK Partners, L.P. Common St	1,151,129	1,446,323	-20.4
ONEOK, Inc. Common Stock	3,836,964	4,477,141	-14.3
OPKO Health Inc. Common Stock	31,220,187	31,022,786	0.6
Oppenheimer Holdings, Inc. Cla	451,430	475,981	-5.2
Orbital Sciences Corporation C	1,991,704	2,241,262	-11.1
Orbitz Worldwide, Inc. Common	1,638,729	1,397,470	17.3
Oriental Financial Group, Inc.	4,201,449	4,621,257	-9.1
Oriental Financial Group, Inc.	1,214	977	24.3
Oriental Financial Group, Inc.	6,144	6,490	-5.3
Orient-Express Hotels Ltd. Com	7,241,321	7,276,330	-0.5
Orion Marine Group Inc Common	1,315,243	1,416,116	-7.1
Orix Corp Ads Common Stock	11,362	20,421	-44.4
Ormat Technologies, Inc. Commo	1,901,606	1,982,930	-4.1
Oshkosh Corporation Common Sto	2,337,633	2,445,717	-4.4
Overseas Shipholding Group, In	7,992,680	7,425,509	7.6
Owens & Minor, Inc. Common S	7,791,814	8,432,586	-7.6
Owens Corning Inc Common Stock	9,456,975	7,764,924	21.8
Owens Corning Inc Warrant Seri	88,226	88,404	-0.2
Owens-Illinois, Inc. Common St	1,669,754	2,351,733	-29.0
Oxford Industries, Inc. Common	575,222	541,902	6.1
Oxford Resource Partners, LP C	143,752	203,212	-29.3
P.T. Telekomunikasi Indonesia,	751,536.0	814,124	-7.7
PAA Natural Gas Storage, L.P.	123,058	144,098	-14.6
Pacific Coast Oil Trust Units	19,186	77,814	-75.3
Pacific Drilling S.A. Common S	87,207	90,159	-3.3
Pacific Gas & Electric Co. C	3,277,689	2,823,591	16.1
Packaging Corporation of Ameri	1,039,851	1,272,839	-18.3
Pall Corporation Common Stock	7,300,026	6,957,325	4.9
Palo Alto Networks, Inc. Commo	268,271	34,542	676.7
Pampa Energia S.A. Pampa Energ	308,771	323,538	-4.6
Panasonic Corporation Common S	2,657,463	2,195,838	21.0
Pandora Media, Inc. Common Sto	28,882,264	25,660,865	12.6
Panhandle Oil and Gas Inc Comm	196,177.0	210,725	-6.9
PAR Technology Corporation Com	8,393	7,575	10.8
Paragon Shipping Inc. Class A	24,045	24,481	-1.8
Park Electrochemical Corporati	670,864	696,293	-3.7
Parker Drilling Company Common	3,727,477	4,007,339	-7.0
Parker-Hannifin Corporation Co	6,430,058	6,031,980	6.6
Parkway Properties, Inc. 8% Se	8,496	6,939	22.4
Parkway Properties, Inc. Commo	1,848,259	1,901,944	-2.8
PartnerRe Ltd. Common Stock	1,254,855	1,160,307	8.1
PartnerRe Ltd. Pfd Ser C	42,684	2,572	1,559.6
PartnerRe Ltd. PFD SER E (Berm	17,170	13,428	27.9
PartnerRe Ltd. Preferred Serie	2,244	4,344	-48.3
Pax MSCI EAFE ESG Index ETF	3,493.0	4,740	-26.3
Pax MSCI North America ESG Ind	1,738	1,949	-10.8
PCM Fund, Inc. Common Stock	23,383	27,668	-15.5
Peabody Energy Corporation Com	17,875,690	18,069,441	-1.1
Pearson, Plc Common Stock	426,395	823,334	-48.2
Pebblebrook Hotel Trust Common	3,158,283	3,052,352	3.5
Pebblebrook Hotel Trust PFD SE	2,272	2,302	-1.3



Pebblebrook Hotel Trust Prefer	27,621	28,889	-4.4
Peco Energy Company Preferred	110	102	7.8
Peco Energy Company Preferred	104	194	-46.4
Peco Energy Company Preferred	39	79	-50.6
Pembina Pipeline Corp. Ordinar	1,218,134	1,214,380	0.3
Pengrowth Energy Corporation	3,635,860	3,260,884	11.5
Penn Virginia Corporation Comm	4,432,812	4,182,907	6.0
Penn Virginia Resource Partner	1,848,852	1,806,092	2.4
Penn West Petroleum Ltd	3,456,849	4,695,783	-26.4
Pennsylvania Real Estate Inves	3,248,763	3,349,787	-3.0
Pennsylvania Real Estate Inves	14,347	12,592	13.9
PennyMac Mortgage Investment T	1,405,394	1,433,744	-2.0
Penske Automotive Group, Inc.	4,183,642	4,588,410	-8.8

27 Aug 2012 07:12 EDT DJ NYSE Short Interest: Pentair, Inc. Common Stock - PowerShares DB Agriculture Fun

	Aug 15	Jul 31	% Chg
Pentair, Inc. Common Stock	6,863,666	7,353,110	-6.7
Pep Boys-Manny, Moe & Jack (	5,713,555	5,500,708	3.9
PEPCO Holdings Inc Common Stoc	22,412,769	22,840,176	-1.9
Pepsico, Inc. Common Stock	16,556,762	15,960,537	3.7
Peritus High Yield ETF	2,871	4,152	-30.9
PerkinElmer, Inc. Common Stock	2,704,540	2,737,059	-1.2
Permian Basin Royalty Trust Co	513,881	631,969	-18.7
Petrobras Argentina S.A. ADS	80,689	64,614	24.9
PetroChina Company Limited Com	314,575	274,628	14.5
Petroleo Brasileiro S.A.- Petr	13,604,032	18,487,961	-26.4
Petroleo Brasileiro S.A.- Petr	16,709,247	8,758,365	90.8
Petroleum Resources Corporatio	414,940	426,478	-2.7
PetroLogistics LP Common Units	431,567	210,862	104.7
Petroquest Energy Inc Common S	6,040,062.0	6,167,380	-2.1
Pfizer, Inc. Common Stock	60,452,220.0	61,299,891	-1.4
Pharmaceutical Companies Commo	1,686,270	1,791,047	-5.9
Pharmerica Corporation Common	1,856,793	1,948,109	-4.7
PHH Corp Common Stock	9,634,405	9,689,431	-0.6
Philip Morris International In	17,278,912	16,807,434	2.8
Philippine Long Distance Telep	305,052	274,169	11.3
Phillips 66 Common Stock	7,396,349	7,312,822	1.1
Phoenix Companies, Inc. (The)	389,845.0	8,086,147	-95.2
Phoenix Companies, Inc. Phoeni	311,163	332,192	-6.3
Phoenix New Media Limited Amer	47,129	57,080	-17.4
Piedmont Natural Gas Company,	3,219,040	3,255,446	-1.1
Piedmont Office Realty Trust,	4,359,075	4,302,497	1.3
Pier 1 Imports, Inc. Common St	8,272,576	7,854,668	5.3
Pike Electric Corporation Comm	596,757	648,067	-7.9
Pilgrim's Pride Corporation Co	5,219,134	5,195,242	0.5
PIMCO 0-5 Year High Yield Corp	10,984	15,392	-28.6
PIMCO 1-3 Year US Treasury Ind	7,932	8,624	-8.0
PIMCO 1-5 Year U.S. TIPS Index	22,489	6,586	241.5
Pimco 15+ Year U.S. TIPS Index	62,722	60,421	3.8
PIMCO 25+ Year Zero Coupon U.S	5,910	17,207	-65.7
PIMCO 3-7 Year U.S. Treasury I	2,074	4,200	-50.6
Pimco 7-15 Year U.S. Treasury	13,988	17,517	-20.1
Pimco Australia Bond Index Fun	7,666	1,746	339.1
PIMCO Broad U.S. TIPS Index Fu	6,575	9,092	-27.7
PIMCO Broad U.S. Treasury Inde	278	658	-57.8
Pimco Build America Bond Strat	3,035	8,328	-63.6
Pimco California Municipal Inc	170,938	160,947	6.2
PIMCO California Municipal Inc	47,241	61,586	-23.3
PIMCO California Municipal Inc	42,375	76,797	-44.8

PIMCO Canada Bond Index Fund E	317	941	-66.3
Pimco Corporate & Income Opp	136,749	105,878	29.2
Pimco Corporate & Income Str	71,939	79,841	-9.9
PIMCO Dynamic Income Fund Comm	2,997	4,057	-26.1
PIMCO Enhanced Short Maturity	167,293	152,239	9.9
PIMCO Germany Bond Index Fund	1,014	1,059	-4.2
PIMCO Global Advantage Inflati	4,374.0	13,324	-67.2
Pimco Global Stocksplus & In	209,870	230,505	-9.0
Pimco High Income Fund Pimco H	5,241,045	5,188,722	1.0
Pimco Income Opportunity Fund	29,133	20,671	40.9
PIMCO Income Strategy Fund II	162,142	27,574	488.0
PIMCO Income Strategy Fund Sha	117,188	128,023	-8.5
PIMCO Intermediate Municipal B	87,907	55,328	58.9
Pimco Investment Grade Corpora	16,063	19,838	-19.0
PIMCO Municipal Income Fund Co	55,507	28,408	95.4
Pimco Municipal Income Fund II	72,927	84,706	-13.9
PIMCO Municipal Income Fund II	163,308	169,704	-3.8
Pimco New York Municipal Incom	65,407	65,726	-0.5
PIMCO New York Municipal Incom	19,903	25,679	-22.5
PIMCO New York Municipal Incom	25,057	19,549	28.2
PIMCO Total Return Exchange-Tr	109,764	258,899	-57.6
Pinnacle Entertainment, Inc. C	3,484,538	2,620,440	33.0
Pinnacle West Capital Corporat	1,383,305	1,324,022	4.5
Pioneer Energy Services Corp.	3,170,341	3,506,055	-9.6
Pioneer Floating Rate Trust Pi	39,359	23,628	66.6
Pioneer High Income Trust Comm	357,369	266,422	34.1
Pioneer Municipal High Income	31,323	11,995	161.1
Pioneer Municipal High Income	139,186	171,319	-18.8
Pioneer Natural Resources Comp	11,561,444	10,217,798	13.2
Pioneer Southwest Energy Partn	171,637	167,259	2.6
Piper Jaffray Companies Common	927,636	944,493	-1.8
Pitney Bowes Inc. Common Stock	56,326,503	59,703,820	-5.7
Pitney Bowes Inc. Preferred St	27	0	-5.7
Plains All American Pipeline,	755,710	974,263	-22.4
Plains Exploration & Product	4,114,608	4,809,478	-14.4
Plantronics, Inc. Common Stock	3,098,697	3,151,728	-1.7
Platinum Underwriters Holdings	1,401,896	1,457,156	-3.8
Plum Creek Timber Company, Inc	9,222,625	9,517,012	-3.1
PNC Bank Corp. PNC Financial S	1,933	6,933	-72.1
PNC Financial Services Group,	7,894,127	7,919,998	-0.3
PNC Financial Services Group,	750,632	666,555	12.6
PNM Resources, Inc. (Holding C	2,332,982	2,586,611	-9.8
Polaris Industries Inc. Common	4,116,379	4,441,517	-7.3
PolyOne Corporation Common Sto	3,408,206	3,482,143	-2.1
Polypore International Inc Com	15,030,857	16,692,575	-10.0
Portland General Electric Co C	2,281,855	2,355,012	-3.1
Portugal Telecom SGPS, S.A . C	455,121	595,512	-23.6
POSCO Common Stock	798,144	798,909	-0.1
Post Holdings, Inc. Common Sto	2,000,116	1,999,091	0.1
Post Properties, Inc. Common S	1,348,752	1,494,349	-9.7
Post Properties, Inc. Preferre	225	100	125.0
Potash Corporation of Saskatch	7,414,035	8,119,084	-8.7
PowerShares 1-30 Treasury Ladd	23,280	19,042	22.3
PowerShares Active Low Duratio	327	2,537	-87.1
PowerShares Active Mega Cap Fu	292	586	-50.2
PowerShares Active U.S. Real E	1,293	7,689	-83.2
PowerShares Aerospace & Defe	46,441	46,859	-0.9
PowerShares Build America Bond	41,998	120,200	-65.1
PowerShares Buyback Achievers	7,203	28,789	-75.0
PowerShares CEF Income Composi	207,130	135,983	52.3
PowerShares Chinese Yuan Dim S	25,452	2,604	877.4
PowerShares Cleantech Portfoli	1,138	832	36.8
PowerShares Convertible Securi	3,424	301	1,037.5
PowerShares DB 3X German Bund	62,623	57,652	8.6
PowerShares DB 3X Inverse Govt	1,034	201	414.4
PowerShares DB 3X Italian Trea	6,005	7,768	-22.7

PowerShares DB 3X Japanese Gov	6,730	7,737	-13.0
PowerShares DB 3x Long 25 Year	5,924	7,760	-23.7
PowerShares DB 3X Long US Doll	2,862	3,957	-27.7
PowerShares DB 3X Short 25 Yea	2,072	263,836	-99.2
PowerShares DB 3X Short US Dol	1,552	1,752	-11.4
PowerShares DB Agriculture Fun	3,055,694	2,078,450	47.0

27 Aug 2012 07:12 EDT DJ NYSE Short Interest: PowerShares DB Base Metals Dou - PPG Industries, Inc.  
Common St

	Aug 15	Jul 31	% Chg
PowerShares DB Base Metals Dou	657	1,123	-41.5
PowerShares DB Base Metals Dou	2,317	913	153.8
PowerShares DB Base Metals Fun	214,445	211,508	1.4
PowerShares DB Base Metals Lon	2,243	2,243	1.4
PowerShares DB Base Metals Sho	200	6,105	-96.7
PowerShares DB Commodity Index	3,778,865	2,060,002	83.4
PowerShares DB Crude Oil Doubl	56,664	31,788	78.3
PowerShares DB Crude Oil Long	476	2,192	-78.3
PowerShares DB Crude Oil Short	494	155	218.7
PowerShares DB Energy Fund	6,122	120,667	-94.9
PowerShares DB G10 Currency Ha	186,675.0	49,502	277.1
PowerShares DB German Bund Fut	3,755	2,560	46.7
PowerShares DB Gold Fund	30,669	355,777	-91.4
PowerShares DB Inverse Japanes	300	844	-64.5
PowerShares DB Italian Treasur	6,649	12,763	-47.9
PowerShares DB Japanese Govt B	1,311	4,959	-73.6
PowerShares DB Oil Fund	74,386	188,655	-60.6
PowerShares DB Precious Metals	8,454	34,264	-75.3
PowerShares DB Silver Fund	1,962	2,285	-14.1
PowerShares DB US Deflation ET	100	200	-50.0
PowerShares DB US Inflation ET	281	668	-57.9
PowerShares DB USD Index Beari	71,211	58,784	21.1
PowerShares DB USD Index Bulli	2,969,878	3,577,144	-17.0
PowerShares Dividend Achievers	192,519	124,974	54.0
PowerShares DWA Developed Mark	42,559	851	4,901.1
PowerShares DWA Emerging Marke	163,997.0	64,017	156.2
PowerShares DWA SmallCap Techn	214,648	91,699	134.1
PowerShares DWA Technical Lead	231,065	37,725	512.5
PowerShares Dynamic Banking	888	600	48.0
PowerShares Dynamic Basic Mate	25,806	254	10,059.8
PowerShares Dynamic Biotech &	6,949	8,468	-17.9
PowerShares Dynamic Build &	14,013	15,116	-7.3
PowerShares Dynamic Consumer D	33,767	26,093	29.4
PowerShares Dynamic Consumer S	384	397	-3.3
PowerShares Dynamic Energy	17,342	31,072	-44.2
PowerShares Dynamic Energy E &	204,003	176,950	15.3
PowerShares Dynamic Financial	515	786	-34.5
PowerShares Dynamic Food & B	9,918	8,751	13.3
PowerShares Dynamic Healthcare	779	1,204	-35.3
PowerShares Dynamic Industrial	634	763	-16.9
PowerShares Dynamic Insurance	2,434	2,317	5.0
PowerShares Dynamic LargeCap G	8,979	2,593	246.3
PowerShares Dynamic LargeCap V	174,449	21,146	725.0
PowerShares Dynamic Leisure &	81,270	8,825	820.9
PowerShares Dynamic MagniQuant	20,007	300	6,569.0
PowerShares Dynamic Media	814,514	817,716	-0.4
PowerShares Dynamic Networking	57,020	1,022	5,479.3
PowerShares Dynamic Oil Servic	20,095	12,713	58.1
PowerShares Dynamic Pharmaceut	313,293	230,874	35.7
PowerShares Dynamic Retail	237,326	257,054	-7.7

PowerShares Dynamic Semiconduc	667	2,478	-73.1
PowerShares Dynamic Software	5,152	1,452	254.8
PowerShares Dynamic Technology	3,509	7,639	-54.1
PowerShares Dynamic Utilities	3,072	2,804	9.6
PowerShares Emerging Markets S	391,169	726,728	-46.2
PowerShares Exchange-Traded Fu	1,078,871	1,268,165	-14.9
PowerShares Financial Preferre	542,511	336,397	61.3
PowerShares FTSE RAFI Asia Pac	257	1,304	-80.3
PowerShares FTSE RAFI Develop	17,495	7,862	122.5
PowerShares FTSE RAFI Develop	11,262	9,125	23.4
PowerShares FTSE RAFI Emerging	36,733	59,635	-38.4
PowerShares FTSE RAFI US 1000	204,271	137,414	48.7
PowerShares Fundamental Invest	1,174	400	193.5
PowerShares Fundamental Pure L	2,107	3,393	-37.9
PowerShares Fundamental Pure L	3,544	3,397	4.3
PowerShares Fundamental Pure L	12,697	12,202	4.1
PowerShares Fundamental Pure M	475	300	58.3
PowerShares Fundamental Pure M	1,055	422	150.0
PowerShares Fundamental Pure M	325	1,303	-75.1
PowerShares Fundamental Pure S	480	637	-24.6
PowerShares Fundamental Pure S	919	928	-1.0
PowerShares Fundamental Pure S	555	355	56.3
PowerShares Global Clean Energ	5,981.0	3,568	67.6
PowerShares Global Emerging Ma	13,848	14,119	-1.9
PowerShares Global Nuclear Por	378	848	-55.4
PowerShares Global Water Portf	16,320	24,540	-33.5
PowerShares Golden Dragon Chin	114,521	110,222	3.9
PowerShares High Yield Corpora	220,386	160,516	37.3
PowerShares High Yield Dividen	533,900	689,646	-22.6
PowerShares Ibbotson Alternati	527	801	-34.2
PowerShares India Portfolio	393,243	175,339	124.3
PowerShares Insured CA Municip	6,744	1,482	355.1
PowerShares Insured National M	121,889	81,589	49.4
PowerShares Insured NY Municip	14,338	14,463	-0.9
PowerShares International Corp	111,185	29,008	283.3
PowerShares Intl Dividend Achi	228,828	132,418	72.8
PowerShares KBW Bank Portfolio	145,554	71,465	103.7
PowerShares KBW Capital Market	7,885	7,885	103.7
PowerShares KBW High Dividend	226,452	155,208	45.9
PowerShares KBW International	930	930	45.9
PowerShares KBW Premium Yield	109,634	41,008	167.3
PowerShares KBW Property & C	1,441	1,441	167.3
PowerShares KBW Regional Banki	548,048	541,721	1.2
PowerShares Listed Private Equ	64,729	130,289	-50.3
PowerShares Lux Nanotech Portf	1,827	2,180	-16.2
PowerShares Morningstar Stockl	324.0	324	-16.2
PowerShares Preferred Portfoli	365,768	285,273	28.2
PowerShares RiverFront Tactica	1,788	400	347.0
PowerShares RiverFront Tactica	1,006	878	14.6
PowerShares S & P 500 BuyWrite	88,020	153,302	-42.6
PowerShares S & P 500 High Bet	25,910	17,133	51.2
PowerShares S & P 500 High Qua	5,040	7,701	-34.6
PowerShares S & P 500 Low Vola	166,337	167,573	-0.7
PowerShares S & P Emerging Mar	111,763	76,642	45.8
PowerShares S & P Internationa	81,668	38,624	111.4
PowerShares S & P Internationa	376	376	111.4
PowerShares VRDO Tax Free Week	14,954	1,044	1,332.4
PowerShares Water Resource Por	124,925	121,065	3.2
PowerShares WilderHill Clean E	589,924	1,004,890	-41.3
PowerShares WilderHill Progres	4,401	6,056	-27.3
PowerShares XTF: Dynamic Marke	9,117	9,849	-7.4
PowerShares XTF: Dynamic OTC P	126	100	26.0
PowerShares Zacks Micro Cap	727	1,700	-57.2
PP & L Corporation Common Stoc	19,697,124	18,941,220	4.0
PPG Industries, Inc. Common St	1,658,409	1,946,885	-14.8

	Aug 15	Jul 31	% Chg
PPL Corporation Corporate Unit	3,802	40,088	-90.5
PPL Corporation Corporate Unit	70,369	163,797	-57.0
PPlus Tr GSC-2 Tr Ctf Fltg Rat	100	248	-59.7
PPlus Tr Series GSG 1 Tr Ctf C	4,341	2,982	45.6
PPLUS Trust 7.00% Series SPR-1	2,112	6,202	-65.9
PPlus Trust Ser CMT-1 Tr Ctf C	286	1,260	-77.3
PPlus Trust Ser GSC-1 Tr Ctf C	967	293	230.0
PPlus Trust Series GSG-2 Tr Ct	2,098	7,949	-73.6
Praxair, Inc. Common Stock	2,811,724	2,803,364	0.3
Precision Castparts Corporatio	1,375,105	1,396,716	-1.5
Precision Drilling Corporation	3,513,774	2,176,637	61.4
Preferred Plus Trust (Ser CZN)	1,351	814	66.0
Preferred Plus Trust (Ser LMG)	4,822	795	506.5
Preferred Plus Trust Ser QWS 2	315	70	350.0
Preferred Plus Trust Series LM	1,605	679	136.4
PreferredPlus Trust Ser FAR 1	2,380	1,886	26.2
Premiere Global Services Inc	1,393,876	1,485,865	-6.2
Prestige Brand Holdings, Inc.	1,415,560	1,501,305	-5.7
Pretium Resources, Inc. Ordina	1,017,002	1,008,957	0.8
Primerica, Inc. Common Stock	1,459,263	1,692,087	-13.8
Primero Mining Corp. New Comm	146,190	199,905	-26.9
Primus Telecommunications Grou	517,547	532,116	-2.7
Principal Financial Group Inc	6,292,265	5,404,847	16.4
Principal Financial Group, Inc	10,227	14,320	-28.6
ProAssurance Corporation Commo	178,825	191,639	-6.7
Procter & Gamble Company (Th	18,585,662	18,410,455	1.0
Progressive Corporation (The)	26,870,254	25,549,892	5.2
Progressive Waste Solutions Lt	244,834	367,642	-33.4
ProLogis, Inc 6.75% Preferred	1,211	1,211	-33.4
ProLogis, Inc 6.75% Series R C	6,861	9,201	-25.4
ProLogis, Inc 6.85% Series P C	189	604	-68.7
ProLogis, Inc Pfd Series L 6.5	546	672	-18.8
ProLogis, Inc. 6.75% Series S	16,238	19,122	-15.1
ProLogis, Inc. Common Stock	18,093,430	19,044,229	-5.0
ProLogis, Inc. Preferred Serie	200.0	200	-5.0
Promotora De Informaciones SA	705,116	697,355	1.1
Promotora de Informaciones, S.	187,284	192,955	-2.9
PROS Holdings, Inc. Common Sto	962,412	998,511	-3.6
ProShares 30 Year TIPS TYS Spr	450	350	28.6
ProShares Credit Suisse 130/30	48,113	7,191	569.1
ProShares German Sovereign Sub	325	325	569.1
ProShares Hedge Replication ET	10,121	5,389	87.8
ProShares RAFI Long Short ETF	287	287	87.8
ProShares Short 20+ Year Treas	38,114	69,425	-45.1
ProShares Short 30 Year TIPS T	163	113	44.2
ProShares Short 7 10 Year Trea	5,352.0	1,875	185.4
ProShares Short Dow30	176,299	110,933	58.9
ProShares Short Euro	19,938	13,280	50.1
ProShares Short Financials	192,468	199,702	-3.6
ProShares Short FTSE China 25	8,935	7,190	24.3
ProShares Short High Yield	20,009	24,793	-19.3
ProShares Short Investment Gra	4,199	4,274	-1.8
ProShares Short KBW Regional B	347	262	32.4
ProShares Short MidCap400	11,175	9,328	19.8
ProShares Short MSCI EAFE	225,227	92,640	143.1
ProShares Short MSCI Emerging	54,157	80,341	-32.6
ProShares Short Oil & Gas	100	820	-87.8

ProShares Short QQQ	82,730	94,174	-12.2
ProShares Short Real Estate	21,214	24,897	-14.8
ProShares Short Russell2000	329,297	190,636	72.7
ProShares Short <b>S &amp; P500</b>	1,532,532	605,131	153.3
ProShares Short SmallCap600	43,200	19,551	121.0
ProShares Short VIX Short Term	134,813	99,509	35.5
ProShares Trust Ultra VIX Shor	2,782,239	3,033,866	-8.3
ProShares Trust VIX Mid-Term F	39,949	39,683	0.7
ProShares Trust VIX Short-Term	303,601	220,237	37.9
ProShares Ultra 20+ Year Treas	69,338	67,574	2.6
ProShares Ultra 7-10 Year Trea	131,623	720	18,181.0
ProShares Ultra Australian Dol	100	200	-50.0
ProShares Ultra Basic Material	223,561	293,348	-23.8
ProShares Ultra Consumer Goods	1,682	2,116	-20.5
ProShares Ultra Consumer Servi	4,907	2,492	96.9
ProShares Ultra DJ UBS Natural	136,778	48,622	181.3
ProShares Ultra DJ-AIG Commodi	662	1,400	-52.7
ProShares Ultra DJ-AIG Crude O	1,195,515	960,102	24.5
ProShares Ultra Dow30	104,028	179,756	-42.1
ProShares Ultra Euro	31,087	25,526	21.8
ProShares Ultra Financials	657,087	683,818	-3.9
ProShares Ultra FTSE China 25	48,538	74,324	-34.7
ProShares Ultra Gold	78,321	77,089	1.6
ProShares Ultra Health Care	37,796	6,750	459.9
ProShares Ultra High Yield ETF	2,436	5,428	-55.1
ProShares Ultra Industrials	7,355	4,483	64.1
ProShares Ultra Investment Gra	1,935	2,938	-34.1
ProShares Ultra KBW Regional B	160	166	-3.6
ProShares Ultra MidCap400	18,784	28,988	-35.2
ProShares Ultra MSCI Brazil	67,524	18,908	257.1
ProShares Ultra MSCI EAFE	4,303	4,394	-2.1
ProShares Ultra MSCI Emerging	25,226	25,756	-2.1
ProShares Ultra MSCI Europe	37,284	35,145	6.1
ProShares Ultra MSCI Japan	23,144	3,559	550.3
ProShares Ultra MSCI Mexico In	638	782	-18.4
ProShares Ultra MSCI Pacific e	273	282	-3.2
ProShares Ultra Oil & Gas	282,240	277,186	1.8
ProShares Ultra QQQ	835,009	754,125	10.7
ProShares Ultra Real Estate	372,298	309,163	20.4
ProShares Ultra Russell MidCap	505	576	-12.3
ProShares Ultra Russell MidCap	13,595	366	3,614.5
ProShares Ultra Russell1000 Gr	1,113	1,095	1.6
ProShares Ultra Russell1000 Va	449	1,317	-65.9
ProShares Ultra Russell2000	759,294	684,875	10.9
ProShares Ultra Russell2000 Gr	572	2,723	-79.0
ProShares Ultra Russell2000 Va	2,354	2,406	-2.2
ProShares Ultra Russell3000	514	572	-10.1
ProShares Ultra <b>S &amp; P500</b>	1,935,410	1,729,478	11.9
ProShares Ultra Semiconductors	49,169	50,356	-2.4
ProShares Ultra Silver	1,176,686	1,316,933	-10.6
ProShares Ultra SmallCap600	14,403	14,806	-2.7
ProShares Ultra Technology	40,374	47,244	-14.5
ProShares Ultra Telecommunicat	378	310	21.9
ProShares Ultra Utilities	2,579	1,114	131.5
ProShares Ultra Yen	808	2,863	-71.8
ProShares UltraPro 10 Year TIP	6,720	7,020	-4.3
ProShares UltraPro Dow30	35,383	31,571	12.1
ProShares UltraPro Russell2000	151,941	140,030	8.5

27 Aug 2012 07:13 EDT DJ NYSE Short Interest: ProShares UltraPro S & P 500 - Quest Diagnostics Incorporated -

Aug 15 Jul 31 % Chg

ProShares UltraPro S & P 500	501,078.0	689,191	-27.3
ProShares UltraPro Short 10 Ye	22,576	17,476	29.2
ProShares UltraPro Short 20 Ye	12,300	23,832	-48.4
ProShares UltraPro Short Finan	3,189	180	1,671.7
ProShares UltraPro Short Russe	395,433	236,843	67.0
ProShares UltraPro Short S & P	493,796	759,286	-35.0
ProShares UltraShort 3 7 Year	628	628	-35.0
ProShares UltraShort Australia	300	0	-35.0
ProShares UltraShort Basic Mat	318,476	335,554	-5.1
ProShares UltraShort Consumer	73,855	52,898	39.6
ProShares UltraShort Consumer	465	1,403	-66.9
ProShares UltraShort DJ UBS Na	22,559	23,416	-3.7
ProShares UltraShort DJ-AIG Co	203	4,349	-95.3
ProShares UltraShort DJ-AIG Cr	457,509	392,932	16.4
ProShares UltraShort Dow30	219,501	725,286	-69.7
ProShares UltraShort Euro	462,724	1,559,281	-70.3
ProShares UltraShort Financial	553,478	559,990	-1.2
ProShares Ultrashort FTSE Chin	434,147	357,987	21.3
ProShares UltraShort Gold	523,043.0	483,162	8.3
ProShares UltraShort Health Ca	31,883.0	13,460	136.9
ProShares UltraShort Industria	22,627	32,412	-30.2
ProShares UltraShort Lehman 20	14,006,909	12,181,756	15.0
ProShares UltraShort Lehman 7-	66,240	103,915	-36.3
ProShares UltraShort MidCap400	40,123	47,443	-15.4
ProShares UltraShort MSCI Braz	37,868	22,544	68.0
ProShares UltraShort MSCI EAFE	69,633	21,649	221.6
ProShares UltraShort MSCI Emer	165,632	157,588	5.1
ProShares UltraShort MSCI Euro	392,310	227,232	72.6
ProShares UltraShort MSCI Japa	23,466	23,709	-1.0
ProShares UltraShort MSCI Mexi	760	100	660.0
ProShares UltraShort MSCI Paci	6,537	4,327	51.1
ProShares UltraShort Oil & G	578,951	483,483	19.7
ProShares UltraShort QQQ	647,385	1,162,109	-44.3
ProShares UltraShort Real Esta	1,088,550	1,062,194	2.5
ProShares UltraShort Russell M	965	965	2.5
ProShares UltraShort Russell M	212	212	2.5
ProShares UltraShort Russell10	751	776	-3.2
ProShares UltraShort Russell10	489	401	21.9
ProShares UltraShort Russell20	554,449	418,276	32.6
ProShares UltraShort Russell20	2,616	6,435	-59.3
ProShares UltraShort Russell20	7,339	1,771	314.4
ProShares UltraShort Russell30	10,462	2,525	314.3
ProShares UltraShort <b>S &amp; P500</b>	7,148,349	8,516,742	-16.1
ProShares UltraShort Semicondu	36,934	9,057	307.8
ProShares UltraShort Silver	440,141	387,309	13.6
ProShares UltraShort SmallCap6	6,226	5,070	22.8
ProShares UltraShort Technolog	11,804	9,731	21.3
ProShares UltraShort Telecommu	2,603	762	241.6
ProShares UltraShort TIPS	207	1,107	-81.3
ProShares UltraShort Utilities	7,189	6,491	10.8
ProShares UltraShort Yen New	147,970	44,261	234.3
ProShares USD Covered Bond	5,421	3,280	65.3
Prospect Capital Corporation 6	9,888	26,055	-62.0
Prosperity Bancshares, Inc. Co	5,929,366	6,941,514	-14.6
Protective Life Corporation 6.	5,226	14,211	-63.2
Protective Life Corporation 8.	3,239	28,822	-88.8
Protective Life Corporation Ca	3,271	5,779	-43.4
Protective Life Corporation Co	7,208,291	5,885,222	22.5
Protective Life Corporation PL	1,936	2,284	-15.2
Proto Labs, Inc. Common stock	1,758,173	1,984,489	-11.4
Provident Financial Services,	1,733,650	1,787,521	-3.0
Provident New York Bancorp Com	1,388,889	1,517,904	-8.5
Prudential Financial Inc Jr Su	12,512	8,863	41.2
Prudential Financial Inflation	2,116	671	215.4

Prudential Financial, Inc. Com	5,215,874	6,977,979	-25.3
Prudential Public Limited Comp	116,458	100,732	15.6
Prudential Public Limited Comp	10,194	5,776	76.5
Prudential Public Limited Comp	6,615	4,729	39.9
Prudential Short Duration High	38,389	35,239	8.9
PS Business Parks, Inc. Common	679,082	686,957	-1.1
PS Business Parks, Inc. Deposi	28,990	33,598	-13.7
PS Business Parks, Inc. Deposi	34,531	38,945	-11.3
PS Business Parks, Inc. Deposi	6,846	3,095	121.2
PS Business Parks, Inc. Deposi	12,610	11,045	14.2
PT Indosat TBK American Deposi	7,437	10,144	-26.7
Public Service Enterprise Grou	8,221,937	7,844,033	4.8
Public Storage Depositary Sha	6,714	6,604	1.7
Public Storage Common Stock	1,891,272	2,088,154	-9.4
Public Storage DEP SH REPSTG P	90,577	85,367	6.1
Public Storage Dep Shs 6.125%	577	2,586	-77.7
Public Storage Depositary Shar	76,403	71,417	7.0
Public Storage Depositary Shar	6,408	10,173	-37.0
Public Storage Depositary Shar	2,608	1,200	117.3
Public Storage Depositary Shar	12,280	5,572	120.4
Public Storage DEPOSITARY SHS	53,611	66,399	-19.3
Public Storage DEPOSITARY SHS	5,550	7,869	-29.5
Public Storage Depositary Sh R	4,976	4,065	22.4
Public Storage Depositary Shar	94,870	81,266	16.7
Public Storage Public Storage	761	1,297	-41.3
Pulse Electronics Corporation	1,404,501	1,379,390	1.8
PulteGroup, Inc. Common Stock	31,798,321	30,996,995	2.6
PulteGroup, Inc. Sr Nt	4,974	3,951	25.9
Putnam High Income Securities	15,308	17,169	-10.8
Putnam Managed Municipal Incom	224,450	154,534	45.2
Putnam Master Intermediate Inc	27,734	53,575	-48.2
Putnam Municipal Opportunities	45,377.0	38,302	18.5
Putnam Premier Income Trust Co	76,151	53,727	41.7
PVH Corp. Common Stock	1,113,921	1,261,738	-11.7
Pzena Investment Management In	270,604	293,157	-7.7
QEP Resources, Inc. Common Sto	6,425,322	6,006,458	7.0
Qihoo 360 Technology Co. Ltd.	15,964,162	16,866,345	-5.3
QR Energy, LP Common Units rep	397,998	421,416	-5.6
Quad Graphics, Inc Class A Com	6,847,079	6,862,333	-0.2
Quaker Chemical Corporation Co	569,475	578,724	-1.6
Quanex Building Products Corpo	2,586,065	2,751,325	-6.0
Quanta Services, Inc. Common S	3,667,471	4,017,965	-8.7
QuantShares U.S. Market Neutra	1,190	4,623	-74.3
QuantShares U.S. Market Neutra	936	1,091	-14.2
QuantShares U.S. Market Neutra	200	338	-40.8
QuantShares U.S. Market Neutra	1,218	1,119	8.8
QuantShares U.S. Market Neutra	2,901	2,904	-0.1
QuantShares U.S. Market Neutra	486	917	-47.0
QuantShares U.S. Market Neutra	461	501	-8.0
Quantum Corporation Common Sto	8,464,373	9,019,690	-6.2
Quest Diagnostics Incorporated	4,935,037	4,926,534	0.2

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	Aug 15	Jul 31	% Chg
Questar Corporation Common Sto	1,548,517	1,773,944	-12.7
Quicksilver Resources Inc. Com	31,929,243	32,329,016	-1.2
Quicksilver, Inc. Common Stock	6,637,770	6,852,677	-3.1
Qwest Corporation 7.00% Notes	35,335	17,031	107.5
Qwest Corporation 7.00% Notes	74,112	296,341	-75.0



Qwest Corporation 7.375% Notes	36,142.0	57,473	-37.1
Qwest Corporation 7.50% Notes	23,116	19,075	21.2
Rackspace Hosting, Inc Common	12,642,306	13,029,544	-3.0
Radian Group Inc. Common Stock	31,157,413	32,298,486	-3.5
Radioshack Corporation Common	42,398,580	45,695,069	-7.2
RailAmerica, Inc. Common Stock	921,443	1,114,400	-17.3
RAIT Financial Trust 7.75% Se	3,568	5,067	-29.6
RAIT Financial Trust 8.375% Se	2,790	7,009	-60.2
RAIT Financial Trust 8.875% Se	3,900	4,928	-20.9
RAIT Financial Trust New Commo	5,110,631	5,134,000	-0.5
Ralcorp Holdings, Inc. Common	672,430	747,150	-10.0
Ralph Lauren Corporation Commo	2,092,344	1,885,842	11.0
Ramco-Gershenson Properties Tr	2,400,192	2,399,015	11.0
Ramco-Gershenson Properties Tr	15,183	15,249	-0.4
Range Resources Corporation Co	12,682,983	11,469,799	10.6
Raymond James Financial, Inc.	1,363,134	1,291,507	5.5
Raymond James Financial, Inc.	10,177	8,161	24.7
Rayonier Inc. REIT Common Stoc	5,980,580	5,821,282	2.7
Raytheon Company Common Stock	6,815,199	7,008,175	-2.8
RBS Capital Funding Trust V	17,943	21,825	-17.8
RBS Capital Funding Trust VI	19,899	11,984	66.0
RBS Capital Funding Trust VII	70,484	44,268	59.2
RBS China Trendpilot Exchange	1,062	378	181.0
RBS Global Big Pharma Exchange	19,760	18,931	4.4
RBS Gold Trendpilot Exchange T	3,710	24,262	-84.7
RBS NASDAQ 100 Trendpilot ETN	4,107	2,360	74.0
RBS Oil Trendpilot ETN	699	361	93.6
RBS US Large Cap Trendpilot ET	43,927	57,242	-23.3
RBS US Mid Cap Trendpilot ETN	929	5,859	-84.1
RCM Strategic Global Governmen	141,665	160,331	-11.6
RealD Inc Common Stock	8,999,627	7,590,810	18.6
Realty Income Corporation Comm	6,723,750	7,198,281	-6.6
Realty Income Corporation Mont	37,869	33,317	13.7
Realty Income Corporation Mont	4,819	4,502	7.0
Red Hat, Inc. Common Stock	5,214,861	5,225,888	-0.2
Red Lion Hotels Capital Trust	2,210	1,401	57.7
Red Lions Hotels Corporation C	465,567.0	492,235	-5.4
Redwood Trust, Inc. Common Sto	4,730,644	4,124,064	14.7
Reed Elsevier NV American Depo	69,153	119,323	-42.0
Reed Elsevier NV PLC New ADS	156,070	65,561	138.1
Regal Beloit Corporation Commo	1,953,776	2,087,615	-6.4
Regal Entertainment Group Clas	25,567,121	25,955,597	-1.5
Regency Centers Corporation Co	7,080,724	7,738,859	-8.5
Regency Centers Corporation Cu	27,421	29,240	-6.2
Regency Centers Corporation Pr	3,959	3,992	-0.8
Regency Energy Partners LP Com	1,182,629	1,260,792	-6.2
Regional Management Corp. Comm	629,555	631,750	-0.3
Regions Financial Corporation	19,283,346	21,069,376	-8.5
Regions Fing Tr III Tr Pfd Sec	55,501	49,997	11.0
Regis Corporation Common Stock	8,670,584	8,767,190	-1.1
Reinsurance Group of America,	517,468	526,014	-1.6
Reliance Steel & Aluminum Co	760,637	1,052,712	-27.7
RenaissanceRe Holdings Ltd. 6.	8,539	6,217	37.3
RenaissanceRe Holdings Ltd. 6.	13,643	10,405	31.1
RenaissanceRe Holdings Ltd. Co	902,459	1,128,815	-20.1
Renesola Ltd. Common Shares of	4,174,498	5,058,349	-17.5
Renren Inc. American Depositar	11,944,366	14,736,738	-18.9
Rentech Nitrogen Partners, L.P	779,630	697,577	11.8
Republic Services, Inc. Common	5,404,903	4,883,464	10.7
ResMed Inc. Common Stock	13,620,998	12,764,702	6.7
Resolute Energy Corporation Co	7,603,048	7,479,289	1.7
Resolute Energy Corporation Wa	27,969	27,969	1.7
Resolute Forest Products Inc.	12,172,957	12,644,531	-3.7
Resource Capital Corp. 8.50% S	11,304	1,200	842.0
Resource Capital Corp. Resourc	3,133,296	3,660,799	-14.4
Retail Properties of America,	225,072	293,966	-23.4

RevenueShares ADR	3,529	3,428	2.9
RevenueShares Financials Secto	200	906	-77.9
RevenueShares Large Cap	280	2,114	-86.8
RevenueShares Mid Cap	777	447	73.8
RevenueShares Navallier Overall	371	300	23.7
RevenueShares Small Cap	24,923	68,554	-63.6
Revlon, Inc. New Common Stock	326,005	351,468	-7.2
REX American Resources Corpora	224,635	226,084	-0.6
Rexnord Corporation Common Sto	1,741,312	2,197,160	-20.7
Reynolds American Inc Common S	6,320,311	6,078,452	4.0
Rhino Resource Partners LP Com	94,546	91,039	3.9
Rio Tinto Plc Common Stock	11,082,089	11,047,768	0.3
Ritchie Bros. Auctioneers Inco	15,290,473	12,093,293	26.4
Rite Aid Corporation Common St	47,004,846	53,077,572	-11.4
RLI Corp. Common Stock	1,124,502	1,117,935	0.6
RLJ Lodging Trust Common Share	3,130,758	3,436,842	-8.9
Roadrunner Transportation Syst	389,470.0	432,359	-9.9
Robbins & Myers, Inc. Common	2,235,131	1,742,979	28.2
Robert Half International Inc.	7,245,387	7,484,021	-3.2
Rockledge SectorSAM ETF	200	200	-3.2
Rock-Tenn Company Common Stock	1,588,396.0	1,704,306	-6.8
Rockwell Automation, Inc. Comm	4,222,116	3,509,460	20.3
Rockwell Collins, Inc. Common	7,452,901	7,747,989	-3.8
Rockwood Holdings, Inc. Common	1,166,699	1,186,969	-1.7
Rogers Communication, Inc. Com	14,012,099	14,915,480	-6.1
Rogers Corporation Common Stoc	869,599	973,527	-10.7
Rollins, Inc. Common Stock	1,013,135	1,098,849	-7.8
Roper Industries, Inc. Common	2,691,567	2,951,430	-8.8
Rose Rock Midstream, L.P. Comm	22,019	26,611	-17.3
Rosetta Stone Rosetta Stone, I	1,189,717	1,490,409	-20.2
Roundy's, Inc. Common Stock	5,861,344	5,694,200	2.9
Rouse Properties, Inc. Common	4,482,933	4,383,060	2.3
Rowan Companies plc Class A Or	4,606,062	4,010,161	14.9
Royal Bank Of Canada Common St	13,267,029	13,417,131	-1.1
Royal Bank of Scotland Group P	1,724,337	2,393,201	-27.9
Royal Bank of Scotland Group P	181,903	184,734	-1.5
Royal Bank of Scotland Group P	252,254	99,843	152.7
Royal Bank of Scotland Group P	302,668	514,489	-41.2
Royal Bank of Scotland Group P	79,200	16,341	384.7
Royal Bank of Scotland Group P	17,532	34,057	-48.5
Royal Bank of Scotland Group P	16,598	19,831	-16.3
Royal Bank of Scotland Group P	109,565	78,842	39.0
Royal Bank of Scotland Group P	52,030	28,266	84.1
Royal Bank of Scotland Group P	41,595	48,801	-14.8

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	Aug 15	Jul 31	% Chg
Royal Bank of Scotland Group P	115,885	68,857	68.3
Royal Caribbean Cruises Ltd. C	7,286,936	5,416,313	34.5
Royal Dutch Shell PLC Royal Du	2,888,575	3,332,855	-13.3
Royal Dutch Shell PLC Royal Du	3,922,134	4,753,613	-17.5
Royce Focus Trust Inc 6.00% Cu	2,850	1,911	49.1
Royce Micro-Cap Trust, Inc. Co	13,808	13,861	-0.4
Royce Micro-Cap Trust, Inc. Pr	100	164	-39.0
Royce Value Trust, Inc. 5.90%	1,605	2,071	-22.5
Royce Value Trust, Inc. Common	26,885	10,478	156.6
RPC, Inc. Common Stock	14,723,213	16,967,725	-13.2
RPM International Inc. Common	1,055,228	1,260,589	-16.3
RTI International Metals, Inc.	3,437,277	3,801,747	-9.6

Ruby Tuesday, Inc. Common Stoc	4,031,205	4,372,034	-7.8
Russell 1000 High Beta ETF	5,661	4,739	19.5
Russell 1000 High Momentum ETF	3,847	4,377	-12.1
Russell 1000 High Volatility E	300	0	-12.1
Russell 1000 Low Beta ETF	3,159	4,394	-28.1
Russell 1000 Low Volatility ET	17,519	12,583	39.2
Russell 2000 High Beta ETF	131	532	-75.4
Russell 2000 High Momentum ETF	816	937	-12.9
Russell 2000 High Volatility E	47	477	-90.1
Russell 2000 Low Beta ETF	745	248	200.4
Russell 2000 Low Volatility ET	19,232	14,886	29.2
Russell Aggressive Growth ETF	1,331	1,325	0.5
Russell Consistent Growth ETF	891	2,138	-58.3
Russell Contrarian ETF	300	300	-58.3
Russell Developed ex US High M	5,117	5,117	-58.3
Russell Developed ex US Low Be	89	89	-58.3
Russell Developed ex US Low Vo	9,051	9,751	-7.2
Russell Equity Income ETF	450	150	200.0
Russell Exchange Traded Funds	215	215	200.0
Russell Growth at a Reasonable	10,870	1,066	919.7
Russell High Dividend ETF	34,212	7,246	372.2
Russell Low P E ETF	15,375	15,775	-2.5
Russell Small Cap High Dividen	49,145	37,143	32.3
Ryder System, Inc. Common Stoc	1,531,569	1,535,812	-0.3
Rydex CurrencyShares Australia	1,840,833	1,624,843	13.3
Rydex CurrencyShares British P	139,502	155,560	-10.3
Rydex CurrencyShares Canadian	105,297	129,025	-18.4
Rydex CurrencyShares Euro Curr	4,610,996	4,684,627	-1.6
Rydex CurrencyShares Japanese	1,011,707	764,684	32.3
Rydex CurrencyShares Swedish K	2,865	2,207	29.8
Rydex CurrencyShares Swiss Fra	83,293	56,892	46.4
Ryland Group, Inc. (The) Commo	9,222,233	8,790,477	4.9
Sabine Royalty Trust Common St	18,770	19,764	-5.0
Safe Bulkers, Inc Common Stock	325,302	376,393	-13.6
Safeguard Scientifics, Inc. Ne	1,646,551	1,629,693	1.0
Safety First Trust Principal-P	100	160	-37.5
Safety First Trust Principal-P	400	0	-37.5
Safety First Trust Principal-P	100	100	-37.5
Safety First Trust Principal-P	100	100	-37.5
Safety First Trust Safety Firs	100	100	-37.5
Safety First Trust Series 2009	545	815	-33.1
Safeway Inc. Common Stock	62,817,896	62,698,179	0.2
SAIC Inc Common Stock	7,189,029	7,951,279	-9.6
Saks Incorporated Common Stock	31,629,009	32,264,651	-2.0
Salesforce.com Inc Common Stoc	13,736,301	13,203,850	4.0
Salient Midstream Common Share	7,646	9,855	-22.4
Salient MLP and Energy Infrac	12,460	11,545	7.9
Sally Beauty Holdings, Inc. (N	2,178,861	2,220,935	-1.9
San Juan Basin Royalty Trust C	1,046,683	1,183,241	-11.5
Sanchez Energy Corporation Com	1,707,749	1,932,214	-11.6
Sandridge Energy Inc. Common S	48,722,816	49,610,453	-1.8
SandRidge Mississippian Trust	394,165	368,083	7.1
SandRidge Mississippian Trust	58,507	165,318	-64.6
SandRidge Permian Trust Common	68,335	54,314	25.8
Sanofi American Depositary Sha	2,756,224	3,873,279	-28.8
Santander Finance Preferred SA	8,834	8,974	-1.6
Santander Holdings USA, Inc. D	4,233	5,101	-17.0
SAP AG ADS	5,344,574	5,853,171	-8.7
Sappi Limited Common Stock	20,149	19,988	0.8
Saratoga Investment Corp New	5,696	5,147	10.7
Sasol Ltd. American Depositary	213,606	237,366	-10.0
Saturns Goldman Sachs Cap I Se	745	694	7.3
Sauer-Danfoss Inc. Common Stoc	520,469	524,406	-0.8
Saul Centers, Inc. Common Stoc	209,704	209,097	0.3
Saul Centers, Inc. Depositary	486	1,645	-70.5
Saul Centers, Inc. Depositary	1,176	1,304	-9.8

SCANA Corporation Common Stock	4,417,741	4,447,111	-0.7
Scana Corporation SCANA CORPOR	7,462	11,638	-35.9
Schawk, Inc. Common Stock	365,637	392,012	-6.7
Schiff Nutrition International	776,618	747,753	3.9
Schlumberger N.V. Common Stock	15,305,704	13,490,357	13.5
Schwab Charles Corporation Dep	21,124	8,834	139.1
Schwab Emerging Markets Equity	318,959	51,594	518.2
Schwab Intermediate-Term U.S.	2,466	26,791	-90.8
Schwab International Equity ET	25,979	37,186	-30.1
Schwab International Small-Cap	5,633	5,354	5.2
Schwab Short-Term U.S. Treasur	14,107	9,682	45.7
Schwab U.S. Broad Market ETF	86,493	94,265	-8.2
Schwab U.S. Large-Cap ETF	100,272	37,121	170.1
Schwab U.S. Large-Cap Growth E	59,474	112,767	-47.3
Schwab U.S. Large-Cap Value ET	28,438	30,043	-5.3
Schwab U.S. Mid Cap ETF	42,461	67,343	-36.9
Schwab U.S. REIT ETF	192,655	149,261	29.1
Schwab U.S. Small-Cap ETF	14,000	12,639	10.8
Schwab U.S. TIPs ETF	30,603	11,876	157.7
Schwab US Aggregate Bond ETF	2,548	100	2,448.0
Schwab US Dividend Equity ETF	257,553	362,101	-28.9
Schweitzer-Mauduit Internation	605,345	615,930	-1.7
Scorpio Tankers Inc. Common Sh	1,815,009	1,949,718	-6.9
Scotts Miracle-Gro Company (Th	4,480,820	4,192,208	6.9
Scripps Networks Interactive,	4,193,248.0	3,110,247	34.8
Seabridge Gold, Inc. Ordinary	3,835,862	3,786,025	1.3
SeaBright Holdings, Inc. Commo	537,205	562,835	-4.6
SEACOR Holdings Inc. Common St	302,980	258,888	17.0
SeaCube Container Leasing Ltd.	346,692	348,365	-0.5
Seadrill Limited Ordinary Shar	9,438,713	10,341,526	-8.7
Sealed Air Corporation Common	8,734,214.0	4,957,579	76.2
Sealy Corporation 8% Senior Se	6,772.0	6,672	1.5
Sealy Corporation Common Stock	14,858,171	14,688,255	1.2
Seaspan Corporation 9.50% Seri	9,136	3,291	177.6
Seaspan Corporation Seaspan Co	1,144,096	1,164,388	-1.7
Select Asset Inc. Corporate Ba	1,242	1,699	-26.9
Select Asset Inc. Select Asset	3,971	1,797	121.0

27 Aug 2012 07:13 EDT DJ NYSE Short Interest: Select Income REIT Common Shar - SPDR S & P 500

	Aug 15	Jul 31	% Chg
Select Income REIT Common Shar	315,111	401,793	-21.6
Select Medical Holdings Corpor	1,628,352	2,222,669	-26.7
Selective Insurance Group, Inc	918	1,053	-12.8
Semgroup Corporation Class A C	1,598,455	1,589,980	0.5
SemGroup Corporation Warrant E	456	90	406.7
Semiconductor Manufacturing I	203,315	260,734	-22.0
Sempra Energy Common Stock	2,848,721	3,304,547	-13.8
Senior Housing Properties Trus	2,357,266	2,399,694	-1.8
Senior Housing Properties Trus	18,747	69,681	-73.1
Sensata Technologies Holding N	6,051,603	5,676,188	6.6
Sensient Technologies Corporat	1,375,244	1,440,060	-4.5
Sequans Communications S.A. Am	1,342,758	1,359,809	-1.3
Service Corporation Internatio	5,195,341	5,416,554	-4.1
ServiceNow, Inc. Common Stock	1,056,551	378,802	178.9
ShangPharma Corporation Americ	5,796	7,217	-19.7
Shaw Communications Inc. Commo	4,138,293	4,049,252	2.2
Shaw Group Inc. (The) Common S	2,083,442	2,117,037	-1.6
Sherwin-Williams Company (The)	3,879,194.0	3,335,241	16.3
Shinhan Financial Group Co Ltd	144,609	139,931	3.3
Ship Finance International Lim	4,245,255	4,249,560	-0.1

Short Basic Materials	18,266	18,590	-1.7
Short Term Municipal Bond Stra	5,522	4,182	32.0
Siemens AG American Depository	1,097,976	1,479,897	-25.8
Signet Jewelers Limited Common	2,550,147	2,789,800	-8.6
Silver Wheaton Corp Common Sha	4,402,331	2,655,486	65.8
Silvercorp Metals Inc Ordinary	8,580,580	8,531,342	0.6
Simcere Pharmaceutical Group S	185,921	113,991	63.1
Simon Property Group, Inc. Com	4,575,366	5,134,389	-10.9
Simon Property Group, Inc. Sim	180	931	-80.7
Simpson Manufacturing Company,	1,323,707.0	1,337,239	-1.0
Sims Metal Management Ltd Spon	216,180	216,916	-0.3
Singapore Fund, Inc. (The) Com	7,038	8,354	-15.8
SINOPEC Shanghai Petrochemical	19,710.0	18,420	7.0
Six Flags Entertainment Corpor	4,045,526	4,166,621	-2.9
SJW Corporation Common Stock	378,343	430,132	-12.0
SK Telecom Corporation, Ltd. C	2,735,849	3,300,665	-17.1
Skechers U.S.A., Inc. Common S	4,581,615	4,871,664	-6.0
Skilled Healthcare Group, Inc.	1,369,563	1,478,873	-7.4
Skyline Corporation Common Sto	71,845	87,655	-18.0
SL Green Realty Corporation 7.	6,869	9,517	-27.8
SL Green Realty Corporation Co	5,187,873	5,017,179	3.4
SL Green Realty Corporation Pr	259,947	0	3.4
SM Energy Company Common Stock	2,130,662	2,032,526	4.8
Smith & Nephew SNATS, Inc. C	1,018,222	767,848	32.6
Smithfield Foods, Inc. Common	7,566,875	8,338,651	-9.3
Snap-On Incorporated Common St	1,495,048	2,195,883	-31.9
Sociedad Quimica y Minera S.A.	1,170,385	1,244,960	-6.0
Solarwinds, Inc. Common Stock	2,615,440	1,505,425	73.7
Solera Holdings, Inc. Solera H	1,509,483	1,457,539	3.6
Sonic Automotive, Inc. Common	5,515,248	7,715,673	-28.5
Sonoco Products Company Common	1,180,436	1,230,429	-4.1
Sony Corporation Common Stock	12,157,413	11,456,010	6.1
Sotheby's Common Stock	6,358,277	6,580,326	-3.4
SouFun Holdings Limited Americ	2,333,435	2,206,003	5.8
Source Capital, Inc. Common St	69,775	70,467	-1.0
South Jersey Industries, Inc.	1,108,865	1,212,827	-8.6
Southern California Edison Tru	4,267	74,386	-94.3
Southern Company (The) Common	8,671,179	9,798,317	-11.5
Southern Copper Corporation Co	9,792,215	10,092,785	-3.0
Southwest Airlines Company Com	19,768,017	16,052,327	23.1
Southwest Gas Corporation Comm	1,258,089	1,413,716	-11.0
Southwestern Energy Company Co	20,589,711	22,118,588	-6.9
Sovran Self Storage, Inc. Comm	983,988	992,809	-0.9
Spansion Inc Common Stock Clas	3,267,429	2,686,665	21.6
Spartech Corporation Common St	905,326	980,618	-7.7
Sparton Corporation Common Sto	22,033	20,138	9.4
SPDR Barclays Aggregate Bond E	33,416	53,897	-38.0
SPDR Barclays Capital Converte	108,370	45,249	139.5
SPDR Barclays Capital Emerging	16,468	15,811	4.2
SPDR Barclays Capital High Yie	11,401,878	11,281,375	1.1
SPDR Barclays Capital Intermed	20,437	36,850	-44.5
SPDR Barclays Capital Internat	4,239	12,488	-66.1
SPDR Barclays Capital Investme	7,269	2,542	186.0
SPDR Barclays Capital Issuer S	20,364	15,889	28.2
SPDR Barclays Capital Long Ter	9,972	12,846	-22.4
SPDR Barclays Capital Mortgage	4,679	23,146	-79.8
SPDR Barclays Capital Short Te	253,163	127,998	97.8
SPDR Barclays Capital Short Te	68,433	55,339	23.7
SPDR Barclays Capital Short Te	5,878	17,623	-66.6
SPDR Barclays Capital Short Te	514	1,255	-59.0
SPDR Barclays Capital TIPS ETF	10,159	75,931	-86.6
SPDR BofA Merrill Emerging Mar	100	1,874	-94.7
SPDR BofA Merrill Lynch Crosso	33,293	23,841	39.6
SPDR DB International Governme	37,969	87,376	-56.5
SPDR DJ Euro STOXX 50 Etf	227,462	72,464	213.9
SPDR DJ STOXX 50 Etf	12,397	18,136	-31.6

SPDR DJ Wilshire Global Real E	242,838	51,421	372.3
SPDR DJ Wilshire Intl Real Est	526,540	355,823	48.0
SPDR DJ Wilshire Large Cap ETF	354	623	-43.2
SPDR DJ Wilshire Mid Cap ETF	9,773	9,196	6.3
SPDR DJ Wilshire REIT ETF	393,721	493,411	-20.2
SPDR DJ Wilshire Total Market	3,048	3,104	-1.8
SPDR Dow Jones Industrial Aver	8,938,180	8,954,964	-0.2
SPDR FTSE/Macquarie GI 100 ETF	4,188	4,702	-10.9
SPDR Global Dow ETF (based on	760	4,757	-84.0
SPDR Gold Trust	18,470,935	21,749,869	-15.1
SPDR Lehman 1-3 Month T-Bill E	755,722	367,938	105.4
SPDR Lehman Intermediate Term	1,446	1,272	13.7
SPDR Lehman Intl Treasury Bd	181,422	273,626	-33.7
SPDR Lehman Long Term Treasury	44,044	21,012	109.6
SPDR Lehman Municipal Bond	715,206	433,952	64.8
SPDR Lehman New York Municipal	13,002	5,503	136.3
SPDR Lehman Short Term Municip	320,831	387,479	-17.2
SPDR MidCap Trust Series I	7,694,703	7,457,728	3.2
SPDR MS Technology	362	1,533	-76.4
SPDR MSCI ACWI ex-US ETF	7,058	64,402	-89.0
SPDR MSCI ACWI IMI ETF	200	0	-89.0
SPDR Nuveen Barclays Capital B	29,833	51,449	-42.0
SPDR Nuveen Barclays Capital C	37,727	1,096	3,342.2
SPDR Nuveen S & P High Yield M	22,648.0	22,169	2.2
SPDR Russell/Nomura PRIME Japa	307	206	49.0
SPDR Russell/Nomura Small Cap	2,469	2,909	-15.1
SPDR S & P 400 Mid Cap Growth	455	4,007	-88.6
SPDR S & P 400 Mid Cap Value E	4,385	3,826	14.6
SPDR S & P 500	213,016,676	201,670,477	5.6

27 Aug 2012 07:13 EDT DJ NYSE Short Interest: SPDR S & P 500 Growth ETF (bas - Strategic Hotels & Resorts

	Aug 15	Jul 31	% Chg
SPDR S & P 500 Growth ETF (bas	84,839	65,090	30.3
SPDR S & P 500 Value ETF (base	7,523	2,949	155.1
SPDR S & P 600 Small Cap ETF (	114,081	63,052	80.9
SPDR S & P 600 Small Cap Growt	2,703	4,700	-42.5
SPDR S & P 600 Small Cap Value	15,840	19,285	-17.9
SPDR S & P Aerospace & Defen	6,028	6,043	-0.2
SPDR S & P Bank ETF	5,670,278	6,293,732	-9.9
SPDR S & P BRIC 40	54,933	102,193	-46.2
SPDR S & P Capital Markets ETF	158,935	158,323	0.4
SPDR S & P China ETF	55,109	30,829	78.8
SPDR S & P Dividend ETF	2,202,397	2,521,612	-12.7
SPDR S & P Emerging Asia Pacif	31,506	33,457	-5.8
SPDR S & P Emerging Europe ETF	18,140	51,002	-64.4
SPDR S & P Emerging Latin Amer	20,067	7,335	173.6
SPDR S & P Emerging Markets Di	10,035	24,040	-58.3
SPDR S & P Emerging Markets ET	5,572	4,910	13.5
SPDR S & P Emerging Markets Sm	356,177	368,611	-3.4
SPDR S & P Global Natural Reso	30,225	86,284	-65.0
SPDR S & P Health Care Equipme	63,040	6,386	887.2
SPDR S & P Health Care Service	1,551	2,530	-38.7
SPDR S & P Insurance ETF	828,214	628,751	31.7
SPDR S & P International Consu	57,100	2,766	1,964.4
SPDR S & P International Consu	607	756	-19.7
SPDR S & P International Divid	65,479	207,736	-68.5
SPDR S & P International Energ	1,875	465	303.2
SPDR S & P International Finan	521	5,091	-89.8
SPDR S & P International Healt	24,897	64,129	-61.2

SPDR S & P International Indus	307	782	-60.7
SPDR S & P International Mater	266.0	366	-27.3
SPDR S & P International Mid C	2,420	5,044	-52.0
SPDR S & P International Small	153,631	124,313	23.6
SPDR S & P International Techn	982	1,709	-42.5
SPDR S & P International Telec	64,618	28,284	128.5
SPDR S & P International Utili	12,300	8,928	37.8
SPDR S & P Metals & Mining E	6,133,980	6,159,164	-0.4
SPDR S & P Middle East & Afr	44,114	29,611	49.0
SPDR S & P Mortgage Finance ET	321	100	221.0
SPDR S & P Oil & Gas Explor	31,673,252	33,411,042	-5.2
SPDR S & P Pharmaceuticals ETF	82,823	195,138	-57.6
SPDR S & P Regional Banking ET	22,986,297	22,928,238	0.3
SPDR S & P Retail ETF	30,854,183	34,159,057	-9.7
SPDR S & P Russia ETF	34,821.0	27,404	27.1
SPDR S & P Semiconductor ETF	347,125	241,275	43.9
SPDR S & P Small Cap Emerging	200	0	43.9
SPDR S & P Software & Servic	100	271	-63.1
SPDR S & P Telecom ETF	313	375	-16.5
SPDR S & P Transportation ETF	9,221.0	2,492	270.0
SPDR S & P VRDO Municipal Bond	967	2,785	-65.3
SPDR S & P World ex-US ETF	30,881	3,634	749.8
SPDR Select Sector Fund - Cons	35,616,994	33,955,691	4.9
SPDR Select Sector Fund - Cons	19,398,821	20,728,585	-6.4
SPDR Select Sector Fund - Ener	40,983,246	39,197,547	4.6
SPDR Select Sector Fund - Fina	122,989,182	118,409,841	3.9
SPDR Select Sector Fund - Heal	25,977,220	25,370,307	2.4
SPDR Select Sector Fund - Indu	39,178,446	46,155,348	-15.1
SPDR Select Sector Fund - Tech	25,822,650	26,352,582	-2.0
SPDR Select Sector Fund - Util	22,072,315	22,159,275	-0.4
SPDR Series Trust SPDR S & P	1,890,268.0	2,258,724	-16.3
SPDR Series Trust SPDR Homebui	7,687,613	9,532,938	-19.4
SPDR Series Trust SPDR S & P O	1,143,206	1,230,784	-7.1
SPDR SSgA Global Allocation ET	19,919	1,426	1,296.8
SPDR SSgA Income Allocation ET	14,181	26,508	-46.5
SPDR SSgA Multi Asset Real Ret	3,700	4,571	-19.1
SPDR Wells Fargo Preferred Sto	104,017	114,976	-9.5
Special Opportunities Fund, In	2,063	1,217	69.5
Spectra Energy Corp Common Sto	8,795,601	8,267,702	6.4
Spectra Energy Partners, LP Co	366,479	354,856	3.3
Spectrum Brands Holdings, Inc.	1,843,413	1,905,664	-3.3
Speedway Motorsports, Inc. Com	400,147	431,504	-7.3
Spirit Aerosystems Holdings, I	4,210,067	4,664,462	-9.7
Sprint Nextel Corporation Com	129,549,492.0	156,658,241	-17.3
Sprott Physical Gold Trust ETV	277,862	185,753	49.6
Sprott Physical Silver Trust E	181,227	131,381	37.9
SPX Corporation Common Stock	1,380,762	1,122,200	23.0
St. Joe Company (The) Common S	15,979,861	15,906,437	0.5
St. Jude Medical, Inc. Common	6,235,457	5,603,539	11.3
Stag Industrial, Inc. Common S	893,067	921,545	-3.1
Stag Industrial, Inc. Preferre	20,450	587	3,383.8
Stage Stores, Inc. Common Stoc	2,783,034	2,866,719	-2.9
StanCorp Financial Group, Inc.	2,605,365	2,954,412	-11.8
Standard Motor Products, Inc.	730,407	750,683	-2.7
Standard Pacific Corp Common S	40,770,562	33,841,586	20.5
Standard Register Company (The	436,471	436,735	-0.1
Standex International Corporat	332,698	353,406	-5.9
Stanley Black & Decker, Inc	316,377	294,560	7.4
Stanley Black & Decker, Inc.	9,244	11,123	-16.9
Stanley Black & Decker, Inc.	4,909,777	5,218,507	-5.9
Stantec Inc Common Stock	334,209	353,106	-5.4
Star Gas Partners, L.P. Common	254,094	276,180	-8.0
StarTek, Inc. Common Stock	32,529	34,220	-4.9
Starwood Hotels & Resorts Wo	4,586,846	4,870,997	-5.8
STARWOOD PROPERTY TRUST, INC.	4,031,348	4,201,867	-4.1
State Street Corporation Commo	5,659,757	5,931,975	-4.6

Statoil ASA	2,144,801	2,151,829	-0.3
Steel Partners Holdings LP LTD	2,856	695	310.9
Steelcase Inc. Common Stock	2,472,138	2,600,746	-4.9
Steinway Musical Instruments,	216,098	227,615	-5.1
Stepan Company Common Stock	327,016	336,645	-2.9
Stepan Company Preferred Stock	99	5	1,880.0
STERIS Corporation Common Stoc	2,690,370	3,311,236	-18.8
Sterling Bancorp Common Stock	1,284,183	1,322,101	-2.9
Sterling Bancorp Gtd Tr Pfd Se	1,101	1,304	-15.6
Sterlite Industries (India) Li	3,013,738	3,072,623	-1.9
Stewart Information Services C	2,036,056	2,030,405	0.3
Stifel Financial Corp. 6.70% S	9,492	7,956	19.3
Stifel Financial Corporation C	2,623,281	2,412,754	8.7
Stillwater Mining Company Comm	8,011,128	8,670,691	-7.6
STMicroelectronics N.V. Common	1,942,473	1,989,884	-2.4
Stone Energy Corporation Commo	4,355,352	4,139,378	5.2
Stone Harbor Emerging Markets	11,378	9,822	15.8
StoneMor Partners L.P. Common	391,577	367,676	6.5
Stoneridge, Inc. Common Stock	793,299	990,807	-19.9
STR Holdings, Inc Common Stock	6,019,401	6,105,388	-1.4
Strategic Global Income Fund,	2,823	2,519	12.1
Strategic Hotels & Resorts	6,873,754	7,941,117	-13.4

27 Aug 2012 07:13 EDT DJ NYSE Short Interest: Strategic Hotels & Resorts I - Terex Corporation Common Stock

	Aug 15	Jul 31	% Chg
Strategic Hotels & Resorts I	3,211	3,886	-17.4
Strategic Hotels & Resorts I	2,138	3,424	-37.6
Strategic Hotels & Resorts I	7,514	9,476	-20.7
STREAM S & P Dynamic Roll Glob	4,515	4,813	-6.2
Structured Products Corp 6.00	112	9,621	-98.8
Structured Products Corp 6.7%	888	923	-3.8
Structured Products Corp 8.205	1,631	910	79.2
Structured Products Corp. 8.20	2,407	407	491.4
Structured Products Cp by US W	183	1,239	-85.2
Structures Products Cp 8% CorT	784	2,204	-64.4
Stryker Corporation Common Sto	4,658,899	5,324,888	-12.5
Sturm, Ruger & Company, Inc.	7,446,493	6,623,871	12.4
Suburban Propane Partners, L.P	1,216,396	988,737	23.0
Sumitomo Mitsui Financial Grou	3,305,633	3,835,099	-13.8
Summit Hotel Properties, Inc.	972,286	1,034,931	-6.1
Summit Hotel Properties, Inc.	37,065	41,146	-9.9
Sun Communities, Inc. Common S	1,211,757	1,233,923	-1.8
Sun Life Financial Inc. Common	3,293,993	3,606,516	-8.7
SunCoke Energy, Inc. Common St	4,478,627	4,856,807	-7.8
Suncor Energy Inc. Common Sto	7,430,226	8,095,626	-8.2
Sunoco Logistics Partners LP C	637,669	572,742	11.3
Sunoco, Inc. Common Stock	3,166,563	4,567,580	-30.7
Sunrise Senior Living, Inc. Co	6,741,043	7,192,485	-6.3
Sunstone Hotel Investors, Inc.	4,119,011	4,348,217	-5.3
Sunstone Hotel Investors, Inc.	2,479	38,096	-93.5
Sunstone Hotel Investors, Inc.	6,263	6,416	-2.4
Suntech Power Holdings Co., LT	17,563,895	19,956,958	-12.0
SunTrust Banks, Inc. Class A W	641	641	-12.0
SunTrust Banks, Inc. Class B W	4,350	4,350	-12.0
SunTrust Banks, Inc. Common St	13,909,325.0	12,891,209	7.9
SunTrust Banks, Inc. Dep Shs r	4,038	1,870	115.9
Superior Energy Services, Inc.	3,870,644	3,856,538	0.4
Superior Industries Internatio	869,724	978,029	-11.1
SuperValu Inc. Common Stock	86,750,522	93,631,876	-7.3



Susquehanna Cap I Tr Pfd Secs	1,122	4,254	-73.6
Sustainable North American Oil	1,805	400	351.3
Swift Energy Company (Holding	4,317,572	4,350,921	-0.8
Swift Transportation Company C	4,175,026	4,776,848	-12.6
Swiss Helvetia Fund, Inc. (The	2,264	4,213	-46.3
SWS Group, Inc. Common Stock	723,676	749,749	-3.5
Symetra Financial Corporation	2,540,837	2,733,950	-7.1
Symmetry Medical Inc Common St	1,409,011	1,565,094	-10.0
Syngenta AG Common Stock	373,238	349,741	6.7
Synnex Corporation Common Stoc	3,329,040	3,402,126	-2.1
Synovus Financial Corp. Common	50,059,146	49,280,103	1.6
Synovus Financial Corporation	61,550	65,558	-6.1
Synthetic Fixed-Inc STRATS STR	2	0	-6.1
Synthetic Fixed-Income Securit	1,465	1,597	-8.3
Synthetic Fixed-Income Securit	450	479	-6.1
Synthetic Fixed-Income Securit	675	254	165.7
Synthetic Fixed-Income Securit	570	370	54.1
Sysco Corporation Common Stock	28,071,646	27,066,350	3.7
Systemax Inc. Common Stock	664,926	694,342	-4.2
SYSWIN Inc. American Deposit	6,395	6,923	-7.6
Tahoe Resources, Inc. Ordinary	622,706	513,960	21.2
Taiwan Fund, Inc. (The) Common	56,029	108,446	-48.3
Taiwan Semiconductor Manufactu	25,904,872	22,917,295	13.0
TAL Education Group American D	197,426	258,225	-23.5
TAL International Group, Inc.	3,084,963	3,112,949	-0.9
Talisman Energy Inc. Common St	10,383,368	10,268,272	1.1
Tanger Factory Outlet Centers,	2,508,852	2,081,723	20.5
Taomee Holdings Limited Americ	11,176.0	34,793	-67.9
Targa Resources Partners LP Co	1,710,655	1,531,939	11.7
Targa Resources, Inc. Common S	1,904,176	1,885,148	1.0
Target Corporation Common Stoc	9,822,264	9,412,261	4.4
Taro Pharmaceutical Industries	6,263	4,705	33.1
Tata Communications Limited Am	64,046	64,801	-1.2
Tata Motors Ltd Am	64,046	64,801	-1.2
Tata Motors Li	5,449,206	4,657,881	17.0
Taubman Centers, Inc. 7.625% S	1,187	2,832	-58.1
Taubman Centers, Inc. Common S	1,680,049	2,010,671	-16.4
Taubman Centers, Inc. Preferre	1,980	5,692	-65.2
TC PipeLines, LP Common Units	465,252.0	455,270	2.2
TCF Financial Corporation Comm	8,044,790	8,013,016	0.4
TCF Financial Corporation Del	2,281	13,604	-83.2
TCW Strategic Income Fund, Inc	47,030	35,643	31.9
TD Ameritrade Holding Corporat	13,776,875	11,987,457	14.9
TE Connectivity Ltd. New Switz	2,857,163	2,580,858	10.7
Team Health Holdings, Inc. Tea	1,160,936	1,177,315	-1.4
Team, Inc. Common Stock	591,353	637,248	-7.2
Teavana Holdings, Inc. Common	2,337,835	2,159,212	8.3
Teck Resources Ltd Ordinary Sh	5,157,162	5,766,954	-10.6
TECO Energy, Inc. Common Stock	9,087,337	7,997,792	13.6
Teekay Corporation Common Stoc	1,745,100	1,566,621	11.4
Teekay LNG Partners L.P.	1,177,119	1,152,725	2.1
Teekay Offshore Partners L.P.	725,131	794,550	-8.7
Teekay Tankers Ltd.	5,473,934	5,447,707	0.5
Tejon Ranch Co Common Stock	492,163	513,029	-4.1
Tele Celular Sul Participacoes	4,318,180	3,533,823	22.2
Telecom Argentina SA	1,296,059	1,253,104	3.4
Telecom Italia S.P.A. New	1,068,191	685,522	55.8
Telecom Italia S.P.A. New	271,514	144,436	88.0
Teledyne Technologies Incorpor	1,197,123	1,174,214	2.0
Teleflex Incorporated Common S	1,120,681	1,105,141	1.4
Telefonica Brasil, S.A. ADS	2,199,395	2,043,368	7.6
Telefonica SA Common Stock	5,243,514	9,570,817	-45.2
Telephone and Data Systems, In	1,654,908.0	1,547,230	7.0
Telephone and Data Systems, In	7,733	5,083	52.1
Telephone and Data Systems, In	17,851	16,131	10.7
Telephone and Data Systems, In	2,169	1,806	20.1

TELUS Corporation Common Stock	19,632,107	19,669,086	-0.2
Templeton Dragon Fund, Inc. Co	5,603	5,629	-0.5
Templeton Emerging Markets Fun	11,257	9,871	14.0
Templeton Emerging Markets Inc	373,488	414,279	-9.8
Templeton Global Income Fund,	50,372	41,146	22.4
Templeton Russia and East Euro	24,596	20,355	20.8
Tempur-pedic International Inc	3,954,290	4,522,472	-12.6
Tenaris S.A. American Deposita	7,404,430	7,286,799	1.6
Tenet Healthcare Corporation C	22,923,658	21,249,144	7.9
Tennant Company Common Stock	621,746	703,131	-11.6
Tenneco Inc. Common Stock	3,407,718	3,758,726	-9.3
Tennessee Valley Authority	2,572	5,867	-56.2
Tennessee Valley Authority Com	7,800	11,704	-33.4
Teradata Corporation Common St	3,353,969	2,900,869	15.6
Teradyne, Inc. Common Stock	20,066,811	20,737,345	-3.2
Terex Corporation Common Stock	15,429,676	16,557,913	-6.8

27 Aug 2012 07:13 EDT DJ NYSE Short Interest: Ternium S.A. Ternium S.A. Amer - UBS AG 1xMonthly Short Exchan

	Aug 15	Jul 31	% Chg
Ternium S.A. Ternium S.A. Amer	598,851	702,089	-14.7
Terra Nitrogen Company, L.P. C	185,323	188,678	-1.8
Terreno Realty Corporation Com	434,206	435,638	-0.3
Terreno Realty Corporation Pre	13,149	3,700	255.4
Tesoro Corporation Common Stoc	8,831,903	6,661,112	32.6
Tesoro Logistics LP Common Uni	87,426	64,974	34.6
Tetra Technologies, Inc. Commo	3,235,904	2,984,453	8.4
Teucrium Agricultural Fund ETV	115	998	-88.5
Teucrium Corn Fund ETV	220,361	134,629	63.7
Teucrium Crude Oil Fund Exchan	335	372	-9.9
Teucrium Natural Gas ETV	8,356	7,005	19.3
Teucrium Soybean Fund ETV	14,076	5,077	177.3
Teucrium Sugar Fund ETV	300	4,438	-93.2
Teucrium Wheat Fund ETV	10,204	6,778	50.5
Teva Pharmaceutical Industries	3,810,127	3,984,014	-4.4
Texas Industries, Inc. Common	3,785,033	3,963,659	-4.5
Texas Pacific Land Trust Commo	4,275	4,729	-9.6
Textainer Group Holdings Limit	1,026,855	1,052,709	-2.5
Textron Inc. Common Stock	17,357,017	17,654,971	-1.7
Thai Fund, Inc. (The) Common S	30,900	30,479	1.4
The Active Network, Inc. Commo	2,939,475	2,990,889	-1.7
The AES Corporation Common Sto	4,155,794	4,371,253	-4.9
The Blackstone Group L.P. Comm	9,531,196	7,837,998	21.6
The Cash Store Financial Servi	5,196	5,671	-8.4
The Cushing MLP Total Return F	1,004,751	914,741	9.8
The Cushing Royalty & Income	115,013	109,438	5.1
The Denali Fund Inc	9,427	8,987	4.9
The European Equity Fund, Inc.	103,359	8,353	1,137.4
The Gabelli Healthcare & Wel	2,695	2,747	-1.9
The GDL Fund Series B Cumulati	1,330	1,753	-24.1
The Hershey Company Common Sto	2,627,196	3,403,591	-22.8
The Travelers Companies, Inc.	8,716,647	7,994,350	9.0
Theragenics Corporation Common	45,814	47,217	-3.0
Thermo Fisher Scientific Inc C	3,060,891	4,335,656	-29.4
Thermon Group Holdings, Inc. C	1,273,541	1,274,335	-0.1
Thompson Creek Metals Company	21,096,000	19,703,706	7.1
Thomson Reuters Corp Ordinary	20,743,918	18,782,918	10.4
Thor Industries, Inc. Common S	4,807,180	5,575,404	-13.8
Tidewater Inc. Common Stock	1,777,544	1,887,250	-5.8
Tiffany & Co. Common Stock	10,826,524	10,505,281	3.1

Tilly's, Inc. Common Stock	324,938	364,080	-10.8
Tim Hortons Inc. Common Shares	623,157	445,603	39.8
Time Warner Cable Inc Common S	7,889,005	7,458,424	5.8
Time Warner Inc. New Common St	32,774,662	26,047,142	25.8
Timken Company (The) Common St	2,188,174	1,667,214	31.2
Titan International, Inc. Comm	11,261,498	11,834,606	-4.8
Titanium Metals Corporation Co	4,915,680	4,488,794	9.5
TJX Companies, Inc. (The) Comm	4,597,916	4,852,895	-5.3
TMS International Corp. Class	406,854	450,218	-9.6
TNS, Inc. Common Stock	682,058	696,128	-2.0
Toll Brothers Inc. Common Stoc	10,560,642	11,202,771	-5.7
Tootsie Roll Industries, Inc.	2,770,366	2,841,091	-2.5
Torch Energy Royalty Trust Com	10,352	10,218	1.3
Torchmark Cap Tr III Tr Pfd Se	512	2,244	-77.2
Torchmark Corporation Common S	1,522,854	2,111,569	-27.9
Toro Company (The) Common Stoc	1,500,412	1,432,682	4.7
Toronto Dominion Bank (The) Co	2,787,259	2,792,165	-0.2
Tortoise Capital Resources Cor	13,358	6,480	106.1
Tortoise Energy Capital Corpor	16,190	83,049	-80.5
Tortoise Energy Capital Corpor	1,700	1,500	13.3
Tortoise Energy Independence F	5,598	621,833	-99.1
Tortoise Energy Infrastructure	104,965	96,895	8.3
Tortoise Energy Infrastructure	2,298	1,136	102.3
Tortoise MLP Fund, Inc. Common	176,833	169,565	4.3
Tortoise North American Energy	8,799	14,633	-39.9
Tortoise Pipeline & Energy F	7,040	4,695	49.9
Tortoise Power and Energy Infr	3,016	4,238	-28.8
Total S.A.	4,181,789	7,249,622	-42.3
Total System Services, Inc. Co	3,176,953	2,783,182	14.1
Tower International, Inc. Comm	194,130	209,171	-7.2
Towers Watson & Co Common St	222,904	242,939	-8.2
Toyota Motor Corporation Commo	808,419	771,333	4.8
TransAlta Corporation Ordinary	1,796,742	1,639,846	9.6
Transamerica Income Shares, In	2,060	3,820	-46.1
Transcanada Corporation (Holdi	2,662,340	2,442,572	9.0
Transcontinental Realty Invest	2,501	3,053	-18.1
Transdigm Group Incorporated T	1,155,263	1,036,324	11.5
Transmontaigne Partners L.P. T	79,081	90,854	-13.0
Transocean Ltd (Switzerland) C	3,610,062	3,932,063	-8.2
Transportadora de Gas del Sur	146,390	107,045	36.8
TRC Companies, Inc. Common Sto	467,243	488,974	-4.4
Tredegar Corporation Common St	766,543	784,260	-2.3
Treehouse Foods, Inc. Common S	1,611,441	2,170,718	-25.8
Trex Company, Inc. Common Stoc	1,734,844	1,965,241	-11.7
Tri Continental Corporation Co	959,819	974,851	-1.5
Triangle Capital Corporation 7	11,733	6,465	81.5
Triangle Capital Corporation C	1,404,349	1,195,753	17.4
TrimTabs Float Shrink ETF	273	214	27.6
Trina Solar Limited Sponsored	12,161,200	13,524,846	-10.1
Trinity Industries, Inc. Commo	2,361,171	1,757,757	34.3
Triple-S Management Corporatio	621,494	674,221	-7.8
Triumph Group, Inc. Common Sto	1,247,122	1,198,721	4.0
Tronox Limited Ordinary Shares	1,514,117	2,965,662	-48.9
TrueBlue, Inc. Common Stock	1,259,381	1,344,424	-6.3
Trust Ctf's 2002 1 Bear Stearns	100	305	-67.2
TRW Automotive Holdings Corpor	2,463,717	2,932,894	-16.0
Tsakos Energy Navigation Ltd C	72,385	171,711	-57.8
Tumi Holdings, Inc. Common Sto	4,723,763	5,166,395	-8.6
Tupperware Brands Corporation	407,323	457,876	-11.0
Turkcell Iletisim Hizmetleri A	674,751	925,618	-27.1
Turkish Investment Fund, Inc.	106,798	187,296	-43.0
Turquoise Hill Resources Ltd.	41,695,999	46,760,038	-10.8
Tutor Perini Corporation Commo	1,362,498	1,469,506	-7.3
Two Harbors Investment Corp	12,426,007	11,035,346	12.6
Tyco International, Ltd. (Swit	4,209,235	3,548,010	18.6
Tyler Technologies, Inc. Commo	1,376,742	1,369,935	0.5

Tyson Foods, Inc. Common Stock	14,793,865	10,994,990	34.6
U.S. Bancorp Common Stock	21,269,521	25,799,978	-17.6
U.S. Bancorp Depositary Shares	164,842	198,692	-17.0
U.S. Bancorp Depositary Shares	255,234	280,491	-9.0
U.S. Bancorp Depositary Shares	24,743	22,993	7.6
U.S. Bancorp Depositary Shares	438	255	71.8
U.S. Physical Therapy, Inc. Co	375,658	376,097	-0.1
U.S. Silica Holdings, Inc. Com	2,292,409	2,039,516	12.4
UBS AG 1xMonthly Short Exchan	2,407	2,407	12.4

27 Aug 2012 07:13 EDT DJ NYSE Short Interest: UBS AG 2X Monthly Leveraged Lo - Vanguard REIT ETF - DNQ

	Aug 15	Jul 31	% Chg
UBS AG 2X Monthly Leveraged Lo		33,223	32,760 1.4
UBS AG Common Stock		12,083,264	13,736,059 -12.0
UBS AG ETN	112,291	49,801	125.5
UBS AG E-TRACS			
UBS Short Plati	455	444	2.5
UBS AG Exchange Traded Access		4,248	47,579 -91.1
UBS AG Exchange Traded Access		962	156 516.7
UBS AG Exchange Traded Access		356	574 -38.0
UBS AG Exchange Traded Access		667	483 38.1
UBS AG Linked to the Dow Jones		2,105	1,234 70.6
UBS AG Trust Preferred Securit		3,875	2,225 74.2
UBS E-TRACS S & P 500 Gold Hed		200	13,711 -98.5
UDR, Inc. Common Stock		5,483,505	5,804,920 -5.5
UGI Corporation Common Stock		1,617,343	1,583,595 2.1
UIL Holdings Corporation Commo		1,428,724	1,483,749 -3.7
Ultra Petroleum Corp. Common S		20,494,301	19,997,424 2.5
Ultrapar Participacoes S.A. (N		250,114	490,320 -49.0
UltraPro MidCap400		16,879	13,826 22.1
UltraPro Short Dow30		873,730	522,037 67.4
UltraPro Short MidCap400		68,713	57,065 20.4
UMH Properties, Inc. Common St		360,706	390,742 -7.7
Under Armour, Inc. Class A Com		14,972,183	16,057,056 -6.8
Unifi, Inc. New Common Stock		409,706	444,168 -7.8
Unifirst Corporation Common St		368,901	386,011 -4.4
Unilever NV Common Stock		1,592,898	1,269,957 25.4
Unilever PLC Common Stock		2,126,616	2,568,098 -17.2
Union Pacific Corporation Comm		3,812,213	3,925,034 -2.9
Unisys Corporation New Common		7,462,195	7,403,471 0.8
Unisys Corporation Series A Co		4,099	4,160 -1.5
Unit Corporation Common Stock		920,900	943,538 -2.4
United Continental Holdings		36,996,153	39,716,773 -6.9
United Microelectronics Corpor		21,098,952	21,650,734 -2.5
United Parcel Service, Inc. Co		11,650,951	12,448,520 -6.4
United Rentals, Inc. Common St		13,026,734	13,475,464 -3.3
United States 12 Month Natural		14,534	41,575 -65.0
United States 12 Month Oil		461,232	19,602 2,253.0
United States Agriculture Inde		1,296	2,032 -36.2
United States Brent Oil Fund,		143,581	141,051 1.8
United States Cellular Corpora		1,787,300	1,801,819 -0.8
United States Cellular Corpora		9,819	3,123 214.4
United States Commodity Index		21,437	50,893 -57.9
United States Copper Index Fun		320	320 -57.9
United States Diesel Heating O		4,977	5,144 -3.2
United States Gasoline Fund LP		30,266	22,124 36.8
United States Natural Gas Fund		24,217,474	23,536,555 2.9
United States Oil Fund		16,042,646	18,011,064 -10.9
United States Short Oil Fund		24,545	3,457 610.0
United States Steel Corporatio		34,780,295	37,224,317 -6.6

United Technologies Corp Corp	493,665	288,802	70.9
United Technologies Corporatio	11,724,908	10,567,685	11.0
UnitedHealth Group Incorporate	9,273,203	10,706,359	-13.4
UNITIL Corporation Common Stoc	427,616.0	475,211	-10.0
Universal American Corporation	1,046,291	1,188,160	-11.9
Universal Corporation Common S	2,760,483	2,780,278	-0.7
Universal Health Realty Income	367,581	386,361	-4.9
Universal Health Services, Inc	2,052,145	1,994,362	2.9
Universal Technical Institute	739,240	775,726	-4.7
UNS Energy Corporation	1,447,684	1,427,591	1.4
Unum Group Common Stock	3,490,057	2,752,017	26.8
URS Corporation Common Stock	714,575	618,471	15.5
Urstadt Biddle Properties Inc.	732,209	766,268	-4.4
Urstadt Biddle Properties Inc.	23,861	31,406	-24.0
Urstadt Biddle Properties Inc.	2,772	1,973	40.5
Urstadt Biddle Properties Inc.	101	158	-36.1
US Airways Group, Inc. New US	21,826,557	22,129,142	-1.4
US Bancorp Del DEPOSITARY SH S	16,238	32,103	-49.4
USANA Health Sciences, Inc. Co	2,680,361.0	2,392,529	12.0
USEC Inc. Common Stock	22,536,105	23,234,195	-3.0
USG Corporation Common Stock	23,177,496	23,729,103	-2.3
V.F. Corporation Common Stock	1,832,028	1,895,907	-3.4
Vaalco Energy Inc Common Stock	5,574,398	5,555,348	0.3
Vail Resorts, Inc. Common Stoc	3,502,777	3,687,361	-5.0
Valassis Communications, Inc.	11,607,966	11,371,515	2.1
VALE S.A.	14,386,390	19,725,339	-27.1
VALE S.A. American Depositary	58,052,272	61,757,997	-6.0
Valeant Pharmaceuticals Intern	11,609,906	14,569,661	-20.3
Valero Energy Corporation Comm	13,095,353	10,848,600	20.7
Valhi, Inc. Common Stock	183,174	189,075	-3.1
Validus Holdings, Ltd. Common	2,618,155	2,432,384	7.6
Valley National Bancorp Common	19,135,726.0	19,677,755	-2.8
Valley National Bancorp VNB Ca	1,342	110	1,120.0
Valley National Bancorp Warran	300	628	-52.2
Valmont Industries, Inc. Commo	511,291	526,643	-2.9
Valspar Corporation (The) Comm	1,963,111	1,965,047	-0.1
Vanceinfo Technologies Inc Ame	5,809,559	5,788,017	0.4
Vanguard Consumer Discretion E	84,356	34,043	147.8
Vanguard Consumer Staples ETF	45,385	106,993	-57.6
Vanguard Div Appreciation ETF	350,413.0	169,971	106.2
Vanguard Energy ETF	64,788	130,329	-50.3
Vanguard Extended Duration Tre	6,644	13,348	-50.2
Vanguard Extended Market ETF -	409,303	208,900	95.9
Vanguard Financials ETF - DNQ	116,285	121,494	-4.3
Vanguard FTSE All World Ex US	913,561	1,103,357	-17.2
Vanguard FTSE All-Wld ex-US Sm	64,701	140,854	-54.1
Vanguard Growth ETF - DNQ	293,914	366,958	-19.9
Vanguard Health Care ETF - DNQ	21,323	44,840	-52.4
Vanguard Health Systems, Inc.	1,042,221	1,001,575	4.1
Vanguard High Dividend Yield E	388,658	261,509	48.6
Vanguard Industrials ETF - DNQ	7,791	5,831	33.6
Vanguard Information Tech ETF	62,325	117,305	-46.9
Vanguard Intermediate-Term Bon	137,155	66,879	105.1
Vanguard Large-Cap ETF - DNQ	12,585	82,660	-84.8
Vanguard Long-Term Bond ETF	104,581	19,423	438.4
Vanguard Materials ETF - DNQ	13,681	27,791	-50.8
Vanguard Mega Cap 300 ETF	88,316	43,491	103.1
Vanguard Mega Cap 300 Growth	118,943	90,430	31.5
Vanguard Mega Cap 300 Value	53,027	36,139	46.7
Vanguard Mid-Cap ETF - DNQ	161,305	98,729	63.4
Vanguard Mid-Cap Growth ETF -	106,992	80,729	32.5
Vanguard Mid-Cap Value ETF - D	92,396	48,260	91.5
Vanguard MSCI EAFE ETF	1,395,180	1,261,151	10.6
Vanguard MSCI Emerging Markets	14,621,625	9,883,577	47.9
Vanguard MSCI European ETF	3,261,965	3,141,044	3.8
Vanguard MSCI Pacific ETF	16,805	148,217	-88.7

Vanguard Natural Resources LLC	951,386	576,388	65.1
Vanguard REIT ETF - DNQ	2,661,914	1,728,724	54.0

27 Aug 2012 07:13 EDT DJ NYSE Short Interest: Vanguard S & P 500 ETF - Wells Fargo & Company Wells

	Aug 15	Jul 31	% Chg
Vanguard S & P 500 ETF	2,215,404	1,538,391	44.0
Vanguard S & P 500 Growth ETF	4,827	16,453	-70.7
Vanguard S & P 500 Value ETF	8,023	24,507	-67.3
Vanguard S & P Mid-Cap 400 ETF	71,465	17,981	297.4
Vanguard S & P Mid-Cap 400 Gro	18,095	14,483	24.9
Vanguard S & P Mid-Cap 400 Val	3,939	3,923	0.4
Vanguard S & P Small-Cap 600 E	43,557	2,605	1,572.1
Vanguard S & P Small-Cap 600 G	2,896	2,109	37.3
Vanguard S & P Small-Cap 600 V	19,317	15,721	22.9
Vanguard Short-Term Bond ETF	58,322	114,322	-49.0
Vanguard Small-Cap ETF - DNQ	325,747	273,179	19.2
Vanguard Small-Cap Growth ETF	188,725	179,294	5.3
Vanguard Small-Cap Value ETF -	189,688	167,547	13.2
Vanguard Telecom ETF - DNQ	156,356	193,201	-19.1
Vanguard Total Bond Market ETF	336,305	114,652	193.3
Vanguard Total Stock Market ET	1,052,738	1,143,306	-7.9
Vanguard Total World Stock Ind	15,709	87,558	-82.1
Vanguard Utilities ETF - DNQ	640,360.0	104,983	510.0
Vanguard Value ETF - DNQ	463,022	325,484	42.3
Vantiv, Inc. Class A Common St	1,264,056	1,213,229	4.2
Varian Medical Systems, Inc. C	6,084,224	5,697,751	6.8
Vector Group Ltd. Common Stock	5,564,638	5,694,153	-2.3
Vectren Corporation Common Sto	1,250,562	1,262,948	-1.0
VelocityShares 2x Long Platinum	100	174	-42.5
VelocityShares 2x Palladium ET	162.0	773	-79.0
VelocityShares 3X Inverse Crud	6,981	2,928	138.4
VelocityShares 3x Inverse Gold	3,786	3,977	-4.8
VelocityShares 3X Inverse Natu	6,457	8,428	-23.4
VelocityShares 3x Inverse Silv	65,519	39,874	64.3
VelocityShares 3X Long Brent C	2,719	4,154	-34.5
VelocityShares 3X Long Crude E	2,418	12,173	-80.1
VelocityShares 3x Long Gold ET	36,352	44,606	-18.5
VelocityShares 3X Long Natural	45,595	26,801	70.1
VelocityShares 3x Long Silver	127,559	228,904	-44.3
VelocityShares Daily 2x VIX Me	30,801	32,817	-6.1
VelocityShares Daily 2x VIX Sh	8,925,841	5,109,418	74.7
VelocityShares Daily Inverse V	3,643,932	2,894,250	25.9
VelocityShares Daily Inverse V	16,004	15,964	0.3
VelocityShares VIX Medium Term	280	200	40.0
VelocityShares VIX Short Term	130,714	155,377	-15.9
Venoco, Inc. Common Stock	3,981,437	4,332,362	-8.1
Ventas, Inc. Common Stock	7,085,403	8,335,962	-15.0
Veolia Environn American Depos	716,587	802,442	-10.7
Verifone Systems, Inc. Common	8,586,673	9,911,071	-13.4
Verizon Communications Inc. Co	41,433,737	39,872,350	3.9
Verso Paper Corp. Common Stock	607,277	587,101	3.4
Viad Corp Common Stock	659,081	714,838	-7.8
VimpelCom Ltd	2,315,838	2,696,782	-14.1
Vina Concha Y Toro Common Stoc	11,510	13,047	-11.8
Vipshop Holdings Limited Ameri	208,183	198,195	5.0
Virginia Electric & Power Co	62	129	-51.9
Virtus Global Multi-Sector Inc	8,953	1,581	466.3
Virtus Total Return Fund	9,038	13,603	-33.6
Visa Inc.	9,755,718	9,320,257	4.7
Vishay Intertechnology, Inc. C	14,124,341	14,890,956	-5.1

Vishay Precision Group, Inc. C	370,524	390,922	-5.2
Visteon Corporation Common Sto	1,297,316	1,467,694	-11.6
Vitamin Shoppe, Inc Common Sto	2,023,605	2,133,394	-5.1
Vmware, Inc. Common stock, Cla	6,624,867	6,251,625	6.0
VOC Energy Trust Units of Bene	48,696	51,987	-6.3
Vocera Communications, Inc. Co	766,601	735,647	4.2
Vonage Holdings Corp. Common S	7,507,394	7,253,858	3.5
Vornado Realty L.P. 7.875% Pub	10,664	12,795	-16.7
Vornado Realty Trust Common St	4,181,395	3,870,966	8.0
Vornado Realty Trust PFD CUMUL	1,731	5,714	-69.7
Vornado Realty Trust Pfd S K	24,666	36,721	-32.8
Vornado Realty Trust Preferred	23,642.0	14,220	66.3
Vornado Realty Trust Preferred	41,443	32,448	27.7
Vornado Realty Trust Preferred	19,449	22,831	-14.8
Vornado Realty Trust Preferred	2,850	2,850	-14.8
Vornado Realty Trust Vornado R	3,723	10,861	-65.7
Vornado Realty Trust Vornado R	17,184	11,900	44.4
Vulcan Materials Company (Hold	4,987,759	4,802,703	3.9
W & T Offshore, Inc. Common St	5,452,717	5,453,021	3.9
W.P. Carey & Co. LLC Common	34,881	72,896	-52.1
W.R. Berkley Corporation Commo	4,619,499	4,079,542	13.2
W.R. Berkley Corporation W.R.	6,028	5,881	2.5
W.R. Grace & Co. Common Stoc	1,734,615	1,837,244	-5.6
W.W. Grainger, Inc. Common Sto	3,161,979	3,032,720	4.3
Wabash National Corporation Co	11,225,613	11,358,348	-1.2
Wabco Holdings Inc. Common Sto	1,075,788	1,585,394	-32.1
Wachovia Preferred Funding Cp	35,293	39,009	-9.5
Waddell & Reed Financial, In	3,039,456	3,501,810	-13.2
WageWorks, Inc. Common Stock \$	246,818	273,166	-9.6
Walgreen Co. Common Stock	24,167,778	23,619,565	2.3
Walker & Dunlop, Inc Common	407,654	433,834	-6.0
Wal-Mart Stores, Inc. Common S	21,785,964.0	26,605,486	-18.1
Walt Disney Company (The) Comm	41,564,561	45,625,161	-8.9
Walter Energy, Inc. Common Sto	3,492,767	3,433,287	1.7
Warnaco Group Inc (The) Common	1,347,903	1,491,690	-9.6
Washington Post Company (The)	558,175	561,703	-0.6
Washington Real Estate Investm	4,163,661	5,129,248	-18.8
Waste Connections, Inc. Common	6,918,103	6,995,125	-1.1
Waste Management, Inc. Common	24,056,347	24,594,586	-2.2
Waters Corporation Common Stoc	1,771,401	1,956,629	-9.5
Watsco, Inc. Common Stock	2,165,856	2,000,141	8.3
Watson Pharmaceuticals, Inc. C	2,981,879	2,554,127	16.7
Watts Water Technologies, Inc.	3,054,856	3,063,750	-0.3
Wausau Paper Corp. Common Stoc	2,044,304	1,901,673	7.5
WCM BNY Mellon Focused Growth	300	200	50.0
Weatherford International, Ltd	15,169,442	15,958,002	-4.9
Webster Financial Corporation	3,859,222	4,023,615	-4.1
Weight Watchers International	3,541,424	3,818,313	-7.3
Weingarten Realty Investors Co	9,237,002	10,748,627	-14.1
Weingarten Realty Investors De	25,468	26,810	-5.0
Weingarten Realty Investors De	872	2,010	-56.6
Weingarten Realty Investors De	867	522	66.1
Weingarten Realty Investors We	6,360	7,891	-19.4
Weis Markets, Inc. Common Stoc	568,142	596,559	-4.8
Wellcare Health Plans, Inc. Co	2,586,799	2,829,927	-8.6
WellPoint, Inc. Common Stock	5,280,274	5,312,631	-0.6
Wells Fargo & Company Common	37,838,248	42,561,057	-11.1
Wells Fargo & Company Enhanc	463,323	451,532	2.6
Wells Fargo & Company Warran	51,529	61,600	-16.3
Wells Fargo & Company Wells	546,301	626,207	-12.8

27 Aug 2012 07:13 EDT DJ NYSE Short Interest: Wells Fargo & Company Wells - World Wrestling Entertainment,

	Aug 15	Jul 31	% Chg	
Wells Fargo & Company Wells	5,915	3,903	51.6	
Wells Fargo Advantage Global D	170,707	146,860	16.2	
Wells Fargo Cap IX Tr Originat	1,415,359	21,545	6,469.3	
Wells Fargo Cap VII Gtd Tr Pfd	95,369	77,639	22.8	
Wells Fargo Capital VIII Gtd T	9,794	7,763	26.2	
Wesco Aircraft Holdings, Inc.	1,414,289	1,460,841	-3.2	
WESCO International, Inc. Comm	6,841,308	6,825,686	0.2	
West Pharmaceutical Services,	1,204,869	1,258,287	-4.2	
Westar Energy, Inc. Common Sto	1,773,425	1,882,559	-5.8	
Western Alliance Bancorporatio	4,721,058	4,569,674	3.3	
Western Asset Bond Fund Share	62,110	54,194	14.6	
Western Asset Emerging Markets	17,418	72,165	-75.9	
Western Asset Emerging Markets	45,648	79,765	-42.8	
Western Asset Global Corporate	7,722	8,668	-10.9	
Western Asset Global High Inco	18,120	44,771	-59.5	
Western Asset Global Partners	27,271	26,293	3.7	
Western Asset High Income Fund	312,520	319,183	-2.1	
Western Asset High Income Fund	724	3,388	-78.6	
Western Asset High Income Oppo	227,177	261,201	-13.0	
Western Asset High Yield Defin	22,941	19,752	16.1	
Western Asset Income Fund Comm	16,961	7,943	113.5	
Western Asset Inflation Manage	9,992	9,329	7.1	
Western Asset Investment Grade	5,035	25,514	-80.3	
Western Asset Managed High Inc	72,120	67,798	6.4	
Western Asset Managed Municipa	61,535	39,071	57.5	
Western Asset Mortgage Capital	333,799	344,942	-3.2	
Western Asset Mortgage Defined	16,503	22,766	-27.5	
Western Asset Municipal Define	3,164.0	12,147	-74.0	
Western Asset Municipal High I	55,732	65,316	-14.7	
Western Asset Municipal Partne	18,901	21,275	-11.2	
Western Asset Variable Rate St	10,000	3,731	168.0	
Western Asset Worldwide Income	2,686	3,174	-15.4	
Western Asset/Claymore Inflati	11,581	30,555	-62.1	
Western Asset/Claymore Inflati	5,023	14,597	-65.6	
Western Gas Partners, LP Limit	607,861	626,644	-3.0	
Western Refining Inc. Western	14,423,727	14,636,552	-1.5	
Western Union Company (The) Co	10,514,986	9,497,473	10.7	
Westinghouse Air Brake Technol	344,034	358,827	-4.1	
Westlake Chemical Corporation	4,882,729	5,072,260	-3.7	
Westpac Banking Corporation Co	320,259	321,932	-0.5	
Westwood Holdings Group Inc Co	187,183	195,391	-4.2	
Weyerhaeuser Company Common St	10,429,749	10,258,633	1.7	
WGL Holdings IncCommon Stock	2,555,401	2,692,463	-5.1	
Whirlpool Corporation Common S	4,175,900	4,488,039	-7.0	
White Mountains Insurance Grou	8,927	9,310	-4.1	
Whitestone REIT Common Shares	290,597	299,911	-3.1	
Whiting Petroleum Corporation	4,420,675	3,545,568	24.7	
Whiting USA Trust I Whiting US	648,528	503,233	28.9	
Whiting USA Trust II Units of	114,741	64,402	78.2	
Willbros Group, Inc. (DE) Comm	2,804,380	2,250,598	24.6	
Williams Companies, Inc. (The)	12,762,213	13,999,212	-8.8	
Williams Partners L.P. Common	1,639,722	2,170,664	-24.5	
Williams-Sonoma, Inc. Common S	5,233,683	5,057,653	3.5	
Willis Group Holdings Public L	1,286,584	1,589,173	-19.0	
Wilshire 4500 Completion	2,129	868	145.3	
Wilshire 5000 Total Market ETF	3,029	3,392	-10.7	
Wilshire Micro-Cap ETF (based	849	705	20.4	
Wilshire US REIT	37,071	43,271	-14.3	
Winnebago Industries, Inc. Com	2,810,380	2,937,681	-4.3	
Winthrop Realty Trust New Comm	774,739	818,079	-5.3	
Winthrop Realty Trust Preference	3,739	5,602	-33.3	
Wipro Limited Common Stock	6,208,486	5,790,532	7.2	



Wisconsin Energy Corporation C	6,358,318	7,607,936	-16.4
WisdomTree Asia Local Debt Fun	135,820	131,026	3.7
WisdomTree Asia Pacific ex-Jap	12,055	15,886	-24.1
WisdomTree Australia Dividend	5,363	10,638	-49.6
WisdomTree Australia New Zeala	55,739	55,751	-49.6
WisdomTree Commodity Country E	370	452	-18.1
WisdomTree DEFA Fund	33,864	66,335	-49.0
WisdomTree DEFA High-Yielding	1,856	24,628	-92.5
WisdomTree Dividend Ex-Financi	166,370	122,433	35.9
WisdomTree Dreyfus Brazilian R	10,576	9,601	10.2
WisdomTree Dreyfus Chinese Yua	11,387	11,690	-2.6
WisdomTree Dreyfus Commodity C	525	2,184	-76.0
WisdomTree Dreyfus Emerging Cu	20,884	24,712	-15.5
WisdomTree Dreyfus Indian Rupe	13,546	16,046	-15.6
WisdomTree Dreyfus Japanese Ye	768	1,079	-28.8
WisdomTree Dreyfus South Afric	260	200	30.0
WisdomTree Earnings 500 Fund	330	999	-67.0
WisdomTree Emerging Market Sma	219,109	251,356	-12.8
WisdomTree Emerging Markets Hi	261,870	530,697	-50.7
WisdomTree Emerging Markets Lo	13,245	15,345	-13.7
WisdomTree Euro Debt Fund	715	1,323	-46.0
WisdomTree Europe High-Yieldin	10,058	15,118	-33.5
WisdomTree Europe SmallCap Div	10,404	11,766	-11.6
WisdomTree Global ex-U.S. Grow	973	1,189	-18.2
WisdomTree Global ex-US Real E	34,859	43,646	-20.1
WisdomTree Global ex-US Utilit	3,097	8,903	-65.2
WisdomTree Global Natural Reso	5,412	838	545.8
WisdomTree Global Real Return	200	200	545.8
WisdomTree High-Yielding Equit	296,654	213,387	39.0
WisdomTree India Earnings Fund	8,724,543	12,700,808	-31.3
WisdomTree International Divid	24,804	18,192	36.3
WisdomTree International Hedge	1,233	2,737	-55.0
WisdomTree International Large	6,544.0	7,370	-11.2
WisdomTree International MidCa	3,716	1,068	247.9
WisdomTree International Small	9,042	2,294	294.2
WisdomTree Japan SmallCap Fund	26,541	35,672	-25.6
WisdomTree Japan Total Dividen	48,381	38,748	24.9
WisdomTree LargeCap Dividend F	187,929.0	214,030	-12.2
WisdomTree LargeCap Growth Fun	986.0	3,322	-70.3
WisdomTree Low P/E Fund	114	709	-83.9
WisdomTree Managed Futures Str	5,999	4,724	27.0
WisdomTree MidCap Dividend Fun	81,633	204,741	-60.1
WisdomTree MidCap Earnings Fun	46,670	49,973	-6.6
WisdomTree SmallCap Earnings F	67,234	52,023	29.2
WisdomTree Total Dividend Fund	150,963	94,767	59.3
WisdomTree Total Earnings Fund	3,466	6,236	-44.4
WisdomTree Trust SmallCap Divi	131,421	51,919	153.1
WMS Industries Inc. Common Sto	6,396,174	5,967,143	7.2
WNS (Holdings) Limited Sponsor	14,320	12,703	12.7
Wolverine World Wide, Inc. Com	4,473,965	4,706,163	-4.9
Woori Finance Holdings Co Ltd	10,983	404,396	-97.3
World Fuel Services Corporatio	5,314,827	4,723,084	12.5
World Wrestling Entertainment,	3,118,894	3,223,437	-3.2

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August 27, 2012 07:13 ET (11:13 GMT)

文件 DJDN000020120827e88r00214

## DOW JONES NEWSWIRES

Barron's(8/27) The Trader: Ben Gives Investors A Hallmark Moment

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2012 年 8 月 25 日 05:09

Dow Jones Institutional News

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(From BARRON'S)

By Vito J. Racanelli

Sometimes, all it takes is a nice card to make investors feel better. It just has to come from Federal Reserve Chairman Ben Bernanke.

Though the stock market fell last week, a respectable recovery Friday pared the weekly loss to 0.5% from a 1% drop at one point Thursday. The bounce came right after published reports Friday of a Bernanke missive to Congressman Darrell Issa, a California Republican, that said there's scope for the central bank to ease financial conditions and strengthen the recovery.

"Many economists believe that the Fed can't do a whole lot more," says John Manley, chief equity strategist at Wells Fargo Funds. "But the letter gives Wall Street a little more hope that he will do it and that it might have some impact."

The Dow Jones Industrial average lost 0.88%, or 117 points, on the week, to finish at 13,157.97, and the Standard & Poor's 500 fell 0.5%, or seven points, to 1411.13. The broad market index wasn't able to close above the 2012 high of 1419.04, though it rose above it intraday on Tuesday. The Nasdaq Composite gave up seven points, or 0.22%, to 3069.79, and the Russell 2000 small-cap index dropped 1.3% to 809.19.

The Dow's drop was mainly due to Hewlett-Packard (ticker: HPQ), the worst performer in the average last week. HP saw its stock fall 10% to \$17.58. On Thursday the company reported a 5% drop in fiscal third-quarter revenue to \$29.7 billion, below expectations. It posted a loss of \$4.49 per share and lowered guidance for fiscal 2012 earnings.

Among last week's economic data, home-sales news continued to be positive, but jobless benefit claims rose unexpectedly, and the August HSBC Flash Chinese purchasing managers index fell.

The Bernanke watch continues this week, but the focus will move from the written word to the spoken word. The Fed chairman will give an important address at the annual Kansas City Fed conference this Friday, held in Jackson Hole, Wyo.

Wells Fargo's Manley says that "to the degree Bernanke can keep the waters fairly calm, it's a good thing . . . but I'm a little perturbed about the market's fixation on [Fed] monetary policy. It's putting a lot in the Bernanke basket."

The Fed seemed to play ping pong with investors last week, notes one trader. On Thursday, the market turned down almost exactly on comments from St. Louis Fed President James Bullard. Bullard pointed out that U.S. economic data have been somewhat better since the July 31-Aug. 1 Fed meeting; his comments tempered expectations of Fed action.

From a technical point of view, many market participants will be closely watching for a battle at about the 1420 level -- just above the 2012 high -- on the S&P 500 over the next few weeks, says Jeff Saut, chief investment strategist at Raymond James Financial. Should the market decisively move through the old high, it could be "the tipping point" upward, he says. This is a hated rally and a lot of institutions are not participating, he adds.

Concerns about lock-up expirations have hit several Internet stocks like Facebook (FB), Groupon (GRPN), and Zynga (ZNGA) over the past few weeks. So this week, keep an eye on trading in Yelp (YELP), the local-listings and online-rating Website.

On Wed., Aug. 29, the lock-up expires on 52.7 million in class B Yelp common shares, according to SEC filings. That's about 87% of shares outstanding. According to financial-information provider Markit, Yelp is the most shorted Website stock, with about 30% of the current 8.2 million share float sold short.

Earlier this month, the company reported a narrower-than-expected second quarter loss and raised its full-year revenue outlook. The stock has slid to \$19.48 from a high of \$26 following the report.

Unlike crude-oil prices, the price of natural gas -- which is not as easy to transport -- has heretofore been set locally. So disparities like this are common: Gas in North America, where we are awash with new shale discoveries, can be had for \$2.80 per million British Thermal Units, not much above the decade lows. In Europe, however, prices are as much as four times higher and in Asia, six times more.

Natural gas has growing appeal. It's a cleaner-burning hydrocarbon, and the world's demand for energy soldiers on. Around the globe, there are a number of liquefied natural gas (LNG) facilities in the works that will help bring gas from places where it's cheap to places where it's dear. These giant plants turn the gas into liquid form to make it easier to transport on ships, and then the LNG is returned to the gas state at another LNG plant at the point of importation.

Around the world, there are something like 25 to 35 such large projects in various stages of planning or construction, capable of generating about \$200 billion in revenue, says James McAree, a co-portfolio manager of the Neuberger Berman Intrinsic Value Fund.

He's a fan of KBR (KBR), a mid-cap firm that specializes in energy and petrochemicals engineering and construction. It should be a big beneficiary of the expected build-out of LNG infrastructure around the world, the money manager says. KBR shares closed Friday at \$27.05, down about 30% from 2012 highs of \$38. The fund has a stake in KBR and has been adding lately.

LNG facilities are expensive to build, but the lucrative arbitrage between regions has folks planning more. Earlier this month, for example, Golden Pass Products, a joint venture between ExxonMobil (XOM) and Qatar Petroleum, asked federal authorities for permission to export U.S.-sourced LNG from a terminal in Texas. Cheniere Energy (LNG), which built an LNG importation plant in Louisiana years ago when North American gas was much more expensive, has spent a bunch of cash to make it capable of gas exportation.

KBR stock has dropped this year on some lumpy earnings and an expected decline in its once-important logistics business, mostly with the U.S. Defense Department. In the first half, for example, total revenue fell to \$4.1 billion from \$4.8 billion, and earnings decreased to \$195 million, or \$1.31 per share, from \$205 million, or \$1.35. The company is winding down a logistics contract, called Logcap, with the Army that generates single-digit margins, as armed forces are removed from Iraq.

The stock's drop on unimpressive first-half earnings and worry about the defense contracts could present an opportunity for long-term investors, however.

Lazard Capital Markets analyst Will Gabrielski upgraded his rating of the stock to Buy from Neutral on Aug. 13. Logcap has gone from 70% of revenue in 2006 to less than 10%, he points out. KBR's \$15 billion backlog reflects much more its hydrocarbons businesses, like LNG construction.

Earnings visibility will improve next year, and a catalyst, he says, could come as early as the first quarter when KBR starts to recognize profits from its Ichthys LNG project in Australia. That should help 2013 operating margins top 10% from 9% this year. Another potential catalyst is the awarding of contracts, perhaps by the end of this year, for the Kitimat LNG export terminal in Canada, where KBR is expected to participate.

The drop in the stock makes KBR cheap, adds McAree. It trades at about 10 times consensus analysts' earnings estimates of \$2.68 for this year. That compares with 13.5 times both for its historical median and its peer average. Analyst Gabrielski has a \$35 per-share target for KBR, using a multiple of 12 on his 2013 profit estimate of \$2.95.

KBR has other attractive attributes, such as a recently instituted 20 cents per share dividend, for a 0.7% yield. The Houston-based firm, spun off from Halliburton (HAL) in 2006, also sports a strong balance sheet and some \$5 per share in cash.

The caveat is that KBR's stock gyrates at times based on worries about global growth and the price of oil. Still, the growing popularity of LNG facilities looks like a meaningful secular improvement for KBR.

Investors holding stocks of companies with large pension-plan deficits can give a temporary sigh of relief. In effect, they've been handed a wad of cash by Congress and the Internal Revenue Service.

On Jan. 16, as year-end pension-plan reporting documents began to trickle out, this column sounded the alarm about some potentially large and risky pension deficits at several publicly traded firms.

But the cavalry has appeared. On Aug. 17, the IRS, as directed in the pension-funding relief law passed by Congress midsummer, published the new discount rates to be used beginning with the 2012 plan year. These rates are much higher and have the effect of shrinking the pension obligation on a present-value basis. That makes the plan appear healthier and in need of less funding.

The new rates are based on high-grade bond yields averaged over 25 years. Since yields were much higher long ago, the new discount rates are higher, too.

Depending on the firm and the size of its pension deficit, the higher discount rates have the potential, according to a recent Credit Suisse report, of turning a plan that was only 77% funded into one that's fully funded.

With this accounting legerdemain, the expected aggregate 2013 contributions from S&P 500 companies could drop about 90% to \$8 billion from \$78 billion. Companies in the industrial sector would save the most, Credit Suisse analyst David Zion says. It's based on the 2012 plan year so the savings will be felt in 2013, he adds.

All the companies Barron's singled out as having dangerously underfunded pension plans in that report -- like AK Steel Holdings (AKS), ITT (ITT), Goodyear (GT), U.S. Steel (X), and Sears Holdings (SHLD), among others -- have gotten the equivalent of a government reprieve.

25 Aug 2012 00:09 EDT Barron's(8/27) The Trader: Ben Gives Investors A -2-

Congress, however, is only kicking the can down the road. It's temporary relief because the underlying pension obligation hasn't changed at all, only the rate at which the company must fund it. That could be important for companies facing a liquidity crunch. Changes in the health of the pension plan can affect the sponsor's cash flows, balance sheet, and stock price. And smaller pension contributions also help the federal government, because these payments are tax deductible.

Yet reducing the funding requirements in the short term could result in larger required pension contributions and more pension risk long-term. Congress has given companies with big pension deficits some breathing room but pension holes must eventually be made whole.

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#### Vital Signs

	Friday's Close	Week's Change	Week's % Chg.
DJIndustrials	13157.97	-117.23	-0.88
DJTransportation	5118.58	-75.80	-1.46
DJUtilities	472.50	-6.41	-1.34
DJ65Stocks	4439.83	-50.79	-1.13
DJUSMarket	352.40	-1.84	-0.52
NYSEComp.	8047.87	-54.21	-0.67
NYSEMKTComp.	2414.54	-10.15	-0.42
<b>S&amp;P500</b>	1411.13	-7.03	-0.50
S&PMidCap	970.16	-7.69	-0.79
S&PSmallCap	455.93	-5.26	-1.14
Nasdaq	3069.79	-6.80	-0.22
ValueLine(arith.)	2975.32	-32.38	-1.08
Russell2000	809.19	-10.70	-1.31
DJUSTSM	14666.70	-83.96	-0.57

#### Last Week Week Earlier

NYSE		
Advances	1,147	1,995
Declines	2,009	1,157
Unchanged	50	50
NewHighs	326	359
NewLows	45	49
AvDailyVol(mil)	2,909.5	2,793.0
Dollar		
(Finexspotindex)	81.62	82.60

T-Bond		
(CBTnearbyfutures)	133-22	132-16
Crude Oil		
(NYMlightsweetcrude)	96.15	96.01
Inflation KR-CRB		
(FuturesPriceIndex)	306.04	303.48
Gold		
(CMXnearbyfutures)	1669.80	1616.30
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August 25, 2012 00:09 ET (04:09 GMT)

文件 DJDN000020120825e88p000et

## Mutual Fund Performance: S&P 500 Index Objective Funds

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2012 年 8 月 24 日 12:36

Dow Jones News Service

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Fund performance is as of the close of business August 23

### Top 10 S&P 500 Index Objective Funds (ranked by one-year performance)

	Assets	Returns			
(In Millions)	1 YR	3 YR	5 YR	YTD	
SSgA:S&P 500 Index	1117.9	23.76	47.72	6.43	13.20
Mutual Amer Inst:Eq Idx	60.9	23.66	46.05	4.39	13.14
Vanguard Instl Idx;Inst	65440.9	23.65	48.10	7.18	13.06

TIAA-CREF:S&P500 Idx;Ins	1080.4	23.62	47.69	6.81	13.02
Fidelity Sp 500 Idx;Inv	10446.8	23.59	47.81	6.77	13.03
Schwab Cap:S&P 500 Idx	12306.1	23.57	47.83	7.10	13.03
United Assoc S&P 500;I	106.5	23.57	47.35	7.11	12.96
Amer Cent:Eq Idx;Inst	28.6	23.55	47.62	5.80	12.97
Northern Inst:Eq Idx;A	738.1	23.54	47.50	6.45	13.04
DFA US Large Co;I	4026.3	23.53	47.82	7.38	12.95

### Bottom 10 S&P 500 Index Objective Funds (ranked by one-year performance)

	Assets	Returns			
(In Millions)	1 YR	3 YR	5 YR	YTD	
Invesco S&P 500 Idx;A	402.9	23.00	45.94	4.72	12.67
Transam P:Stock Index	359.1	23.00	45.63	3.99	12.70
Homestead:Stock Index	68.9	22.97	45.95	3.65	12.66
LM BFM S&P 500 Index;A	228.9	22.96	45.90	4.33	12.73
Nationwide:S&P 500;Svc	365.5	22.94	45.54	3.90	12.67
Nuveen Eqty Index;A	140.2	22.93	45.60	4.51	12.57
State Farm Idx 500;LA	306.8	22.75	44.90	3.24	12.55
Victory:Stock Index;A	19.8	22.55	45.66	5.57	12.37
Sterling:Eqty Idx;A	13.4	22.33	43.89	2.57	12.25
Rydex:S&P 500;H	251.0	21.79	41.43	1.33	12.10

\*More information on Lipper Leaders scores is available at [www.lipperleaders.com](http://www.lipperleaders.com)

Source: Lipper

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# DOW JONES NEWSWIRES

DJ HEARD ON THE STREET: Daily Digest

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2012 年 8 月 22 日 18:53

Dow Jones Institutional News

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HEARD ON THE STREET: Looking Under the Hood of the Equity Rally

By Richard Barley

Full steam ahead for stocks? The **S&P500** hit a four-year intraday high this week and is up 10% since early June. In some parts of Europe, the gains have been even sharper: since late July Spain's IBEX 35 index has risen an eye-watering 23.2%. Safe-haven government bonds have sold off. Equity investors should be in raptures.

Not so fast. The equity rally is occurring in thin volumes, suggesting investors are distinctly reluctant to get involved. Average monthly dollar volumes of New York Stock Exchange-listed stocks traded by NYSE Group are down 20.6% so far this year from a year ago. U.S. mutual fund data show investors are far from falling out of love with bonds: in the six weeks to Aug. 8, even as the equity rally has continued, they have pulled \$16.3 billion out of stocks and plowed \$32.2 billion into bonds, according to the Investment Company Institute.

Major institutional investors have lifted their equity allocations but still have high cash levels at 4.7% of assets, according to Bank of America Merrill Lynch's August global fund manager survey.

Meanwhile, although yields on U.S. Treasuries and German Bunds have risen, they haven't gone far, suggesting bond investors remain extremely cautious. Since their late-July lows, 10-year yields have risen only 0.3-0.35 percentage point to 1.46% for Germany and 1.75% for the U.S.; as recently as April they were up at 1.8% and 2.3% respectively. At the short end of the curve, German two-year yields are still negative, hardly a hallmark of exuberance.

Fundamentally, stock-buyers have plenty to worry about. There was only one developed market -- Ireland -- with a purchasing managers index above the crucial 50 mark and rising in July, HSBC notes, while PMIs were below 50 in 23 countries and falling in 14 of them. Seventy-five percent of investors surveyed by BofAML expect below-trend growth and below-trend inflation in the global economy over the next 12 months. Stripping out financial companies and Apple, U.S. corporate profits are already falling, Citi Private Bank notes.

Central banks lie at the root of this apparently contradictory investor behavior. Expectations are high that the European Central Bank will act to quell the euro-zone debt crisis, and some expect the U.S. Federal Reserve to deliver another round of quantitative easing. As long as central banks are in the arena, then investors cannot afford to ignore equities, which have rallied hard following previous stimulus measures. But at the same time, they know that central bank actions aren't proving enough to generate sustainable economic growth explaining their reluctance to embrace stocks wholeheartedly.

That's a delicate balance. If central banks disappoint investors, then the negative message being sent by flows and volumes in stock markets should reassert itself. Watch out below.

HEARD ON THE STREET: BHP's Klopers Needs a New Spin

By Cynthia Koons

So much for the supercycle.

During five years at the helm of BHP Billiton (BHP.AU, BHP), Chief Executive Marius Kloppers has held firm to the mantra that BHP would invest through the cycle. Until now.

On Wednesday, the mining giant unveiled a drop in annual profit of 35%. That was expected given sinking commodity prices and rising costs. But Mr. Kloppers delivered a low-blow that wiped out his previous ideology BHP is putting on hold or scaling back three major expansion projects.

The startling decision affects \$50 billion of expansion plans a \$30 billion uranium and copper project in South Australia, a \$10 billion potash project in Canada and a \$10 billion iron ore port expansion in Western Australia. The company forecasts China's economy will pick up later this year and says 2013 should bring more joy. But that jars with the decision to delay major investment. If they weren't already, investors will now be asking serious questions of Mr. Kloppers.

He was brought on board in 2007 to be a dealmaker, but that hasn't gone very smoothly. A proposed merger with Rio Tinto (RIO.AU, RIO) was scrapped in 2008 amid problems with regulators, as was a proposed \$116 billion iron ore joint venture with Rio two years later. A \$38.6 billion bid for Canada's Potash Corp. of Saskatchewan (POT, POT.T) fell through in 2010 due to local opposition. Major deals for Chesapeake Energy (CHK) assets and for Petrohawk Energy have resulted in BHP getting a large gas business in the U.S. But falling U.S. gas prices forced the company to take a \$2.84 billion write down this month against the Chesapeake assets.

To be sure, BHP's shares have outperformed their peers during Mr. Kloppers' tenure. Rio's shares are down by more than a third since then and Xstrata's (XTA.LN) have halved. A 26% decline in BHP's stock over the same period perhaps buoyed by the oil and gas business looks respectable relative to those declines.

Investors may want the company to return some cash in the year to June 30, BHP reported net operating cash flow of US\$24.4 billion. The company boosted its dividend by 11% this year. But Mr. Kloppers says he won't give more cash back to investors in the near term. BHP still has spending plans of around \$23 billion this year on 20 projects already underway. But without blockbuster projects like Olympic Dam on the agenda, Mr. Kloppers has to find a new way to prove himself in what's undoubtedly going to be a challenging period for the sector.

HEARD ON THE STREET: F&N Would Add Fizz for Coke Amatil

By Duncan Mavin and Cynthia Koons

Like a fizzy drink left open in the sun, Coca-Cola's Australian business has gone a little bit flat.

Sydney-listed Coca-Cola Amatil saw a respectable 5.6% year-on-year rise in profit in the first half of 2012. But domestic earnings growth is slowing-from 9.5% year-on-year in 2009 to 4.9% in the last six months.

The 108-year old firm the Atlanta parent has a 29% stake is investing in more efficient production, but there's only so much revenue to be squeezed out of Australia's mature soft drinks market.

Fortunately for shareholders, there are other avenues of growth.

For starters, Amatil is investing about \$50 million in a premium beer venture that was a growth area for Amatil until it sold out of a joint venture with SABMiller last year.

Beyond Australian shores, an Indonesia and Papua New Guinea unit has seen earnings jump around 20% each of the past three years. But that business still represents less than 10% of total profits-despite Indonesia's massive population, Amatil makes less there than in New Zealand and Fiji.

If Southeast Asia's the future, a bid for the non-beer assets of Singapore's Fraser & Neave could make sense. F&N's beer business is the focus of a \$4 billion-plus takeover struggle some analysts say the outcome could be a breakup of the entire business. F&N's non-beer food and beverage sales, mostly through Malaysia-listed F&N Berhad, hit \$1.4 billion in 2011, about the same as for beer.

An acquisition wouldn't be straightforward. There may be bad blood after Coke canceled a long-standing bottling and distribution agreement with F&N last year. F&N's soft drinks revenue has fallen 20% in the first nine months of 2012 as a result, says CIMB.

Also, F&N's major shareholders Kirin and Thai Beverage may be interested in the soft drinks business and would be well-positioned to block other bidders.

The bigger hurdle may be a sign off from Atlanta for what could be a pricey deal. F&N Berhad's shares trade at 27 times 2013 projected earnings, a multiple that's close to or higher than that of recent deals in the sector, according to DBS.



Still, F&N Berhad's brands are dominant in Malaysia and Singapore, and a tie-up with Amatil would create distribution synergies in the growing Southeast Asian market. For Amatil, faced with slowing domestic growth, a deal for F&N's soft drinks at a decent price could be just the tonic.

#### HEARD ON THE STREET: Canada's Bears Tackle India's Bulls

By Harsh Joshi

Canadians are stereotypically not the sort to cause a stir. But a bunch of Canucks is currently rattling the cozy world of Indian equity research. Their latest target, Indiabulls, is struggling to fight back.

Toronto-based research firm Veritas has fired a string of hard-hitting reports at large Indian corporates in recent months. Shares in Kingfisher Airlines, telecoms giant Reliance Communications and DLF India's largest listed property company all fell sharply after Veritas took pot-shots.

Indiabulls started as an online brokerage in 2000, diversified into real estate in 2005 and began building power plants in 2007. In a report earlier this month titled "Bilking India," Veritas alleged the controlling shareholders have set up a complex structure of related-party companies through which they run the three listed businesses as a "piggybank." Some local analysts now also say that the corporate structure is difficult to fathom.

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Beyond that though, Indiabulls protests seem a bit too much. For instance, the company alleged Veritas asked for a bribe to hold back its report. Veritas denies the accusation and says the evidence seems to be an email to a U.K. analyst that cites the company's annual subscription fee. Also, to refute allegations Indiabulls exerts undue influence over authorities, the group chairman said Indiabulls is as connected in political circles as any other business group hardly a convincing denial.

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22 Aug 2012 13:53 EDT DJ HEARD ON THE STREET: Daily Digest -2-

So far, investors are siding with the Canadians. Indiabulls Real Estate's shares are down 10% so far in August, while the broader market has gained 3%. The company trades at a 60% discount to book value, compared with an industry average of 30% discount, analysts at brokerage Kim Eng Securities say. Indiabulls Power and Indiabulls Financial Services shares have also dropped 12% and 16.6% in August.

The truth at Indiabulls has yet to be established. But Veritas' work has at least stirred the debate about the quality of Indian research. The Canadian's success so far is partly because India's domestic analysts are rarely so bearish, despite the country's legacy of governance issues. If there is a lasting legacy of the spat with Indiabulls, investors must hope that it is more skepticism from local analysts.

#### HEARD ON THE STREET: Agrium Needs to Resell Retail

By Liam Denning

Agrium is deploying an innovative approach to dealing with shareholder activism: talking down expectations.

Jana Partners is pressing the Canadian fertilizer firm to, among other things, spin off its retail arm, which sells directly to farmers. Jana argues that the market doesn't value retail highly enough. Agrium argues the same but with a twist.

In June 2011, Agrium told analysts that five firms, including Tractor Supply and Watsco, constituted the closest valuation peer group for the retail business. Back then, their median multiple of enterprise value to forward earnings before interest, tax, depreciation and amortization was nine times. Today, it is slightly higher.

But in a presentation released this week, Agrium adviser Morgan Stanley, hired after Jana showed up in May, expands the peer group to 11 companies with a median multiple of 8.2 times. Morgan Stanley says a stand-alone retail business likely would trade down there, hampered in part, Morgan says, by a lack of analyst coverage due to its unique profile.

That may be the case. Still, it seems odd that Agrium, having done so many retail deals, would have directed analysts toward such a different peer group only last year.

The episode also calls into question how much value really has been created by Agrium's retail strategy. Spinning out retail may not be the answer, but investors aren't really giving Agrium much benefit for having it in-house either. Since December 2007, when Agrium kicked off its retail expansion with the announcement it would buy UAP, the stock's returns neither lead its peers nor are significantly less volatile.

Thus far, Agrium has made its case for how little value investors would place on its retail business if spun off. But the firm hasn't offered a convincing explanation as to why it built it in the first place.

#### HEARD ON THE STREET: Groupon's Risk of Traveling Salesmen

By Rolfe Winkler

More bad news for Groupon: The daily-deals giant is losing its top saleswoman.

Two years ago, Groupon put itself on the map with the help of two high-profile national deals. It sold 441,000 coupons for Gap in August 2010 and then 625,000 for Nordstrom three months later. Both deals were closed by one saleswoman, Jayna Cooke, who also persuaded Oprah Winfrey's producers to feature a Groupon deal in her 2010 list of "Favorite Things." She remained the top salesperson in 2011 in terms of gross billings and revenue.

Now Ms. Cooke is leaving Groupon for Eventup, another start-up backed by Groupon founders Eric Lefkofsky and Brad Keywell.

In fact, Groupon is starting to show signs of having trouble managing its army of salespeople, which includes roughly 1,100 in North America and 4,500 internationally. The Wall Street Journal reported that sales staff in the U.S. have chafed at increasing demands, tougher compensation calculations and a lack of promotion opportunities.

Signs that the company is having trouble keeping salespeople motivated should worry investors. Indeed, the sheer scale of its sales team is a key reason Groupon has fended off many copycat deal sites that can't reach out to as many merchants for deals.

And maintaining that ability to connect with merchants should remain important even as Groupon tries to morph into a technology company, developing tools to help merchants manage their loyalty programs and appointment books as well as taking credit-card payments. Google, Square and eBay compete with Groupon in these areas.

If Groupon wants to win against more stable rivals like that, it will need highly motivated feet on the street.

#### HEARD ON THE STREET: No Bubble Trouble for German Property

By Renee Schultes

After the life-threatening experience of Japan, Ireland and the U.S., German policymakers are understandably worried about the effects of a housing bubble. But despite an uptick in the property market, they have little reason to be worried yet.

After two decades of stagnation, Germany's EUR2 trillion residential property market, Europe's largest, is starting to grow again. House prices gained 5.5% in 2011, enough to draw words of concern from Bundesbank president Jens Weidmann, who in March said he would be watching developments closely. The national average also masks much steeper increases in cities like Berlin, Hamburg and Munich, where prices rose by over 8%. Berlin is seeing some speculation and interest from overseas, but remains cheap on a per square foot basis versus Paris and London.

In theory, conditions for a bubble are ripe. Germans are feeling wealthier, thanks to the lowest unemployment since reunification in 1991 and higher-than-average wage settlements. At the same time, in a country where owner occupancy is just 46%, it has become considerably cheaper to buy than rent thanks to record low interest rates. Five to 10-year mortgage rates have fallen to just 3.2%. Meanwhile, with the future of the Eurozone highly uncertain, more Germans see property as a safe haven.

But so far house price increases look sensible. There is an element of catch-up. German house prices fell by 23% in real terms between 1995 and 2009 and failed to keep up with what little nominal income growth there was, notes Société Générale. There is also evidence of growing demand for housing in big cities as more young, well-educated adults move in. Munich's population is expected to rise by 11% by 2030, according to official forecasts. Supply too remains tight.

Nor does Germany look set for the massive expansion in credit that fuelled housing bubbles elsewhere. Outstanding residential mortgage loans have only increased by 1% per annum since 2003, according to Fitch Ratings. Local savings and co-operative banks, which dominate the residential mortgage business in Germany, have limited access to capital. Unlike banks in the U.S. and Ireland, which offloaded mortgages in securitizations, German savings banks still mostly fund loans through deposits.

Investors are right to view developments in the housing market with caution. But for now, rising prices in Germany are a healthy rather than worrying sign.

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August 22, 2012 13:53 ET (17:53 GMT)

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# DOW JONES NEWSWIRES

DJ Financial News: TCI Continues Rebound in 2012

By Harriet Agnew

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2012 年 8 月 22 日 15:31

Dow Jones Institutional News

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Of FINANCIAL NEWS

It has been a strong year for The Children's Investment Fund--which sustained large losses in 2008 and suffered a string of senior departures--as well as for two firms set up by former partners.

TCI, which is run by high-profile activist manager Chris Hohn, posted double-digit gains in the first seven months for this year, helping it to pare back the losses it sustained in 2008.

TCI's fund gained 1.92% in July taking it to 18.64% up for the year to the end of July, according to a source close to the firm.

The average hedge fund gained 0.95% in July and is up 2.79% in the first seven months of this year, according to data provider Hedge Fund Research. The **S&P500** index with dividends gained 11% and the Barclays Capital Government/Credit Bond Index was up 4.56% in the period.

During this period, TCI, which is now primarily a long-only investor, benefited from holding positions in several securities: News Corp. (up 28.75% between January and July), Japan Tobacco (up 31.93%), Walt Disney (up 31.04%) and Union Pacific (up 15.9%), one investor said. A series of corporate bonds it owns in Lloyds Banking Group are up about 17%. News Corp. is the owner of Financial News.

However, long positions in Australian rail freight operator QR National and state-controlled mining group Coal India have detracted from performance, as the stocks are down 7.25% and 15.5% this year, respectively.

Despite the gains in 2012, TCI's fund is yet to recover its losses of 43.11% during 2008. It made 10.15% in 2009; 8.65% in 2010; and 7.33% last year, meaning that most investors are about 10% away from their high-water mark, the level at which TCI can start charging fees, according to the source familiar with the firm.

TCI employs seven analysts, led by Hohn, to conduct deep fundamental analysis and look for undervalued companies. Sometimes it takes an activist stance to agitate for change, most recently launching an activist campaign against Coal India, a state-controlled mining group where TCI is the biggest foreign shareholder. It is suing India's government for allegedly interfering in the company's management.

In recent years, TCI has had a number of departures at partner level, among them senior partners Stuart Powers and Masroor Siddiqui.

Powers, who left in January 2011 after spending seven years at the firm, launched the Hengistbury Master Fund, a global long/short equity fund, in January. Most of the money is run in a share class with a two-year lockup. Investors in this share class gained 1.30% in July and are up 13.04% in its first seven months. Hengistbury declined to comment.

Siddiqui, who worked at TCI between July 2009 and October 2011, set up Naya Management with Bruce Emery, the former head of European equities at Citadel.

Naya has secured a seed deal in the region of \$100 million from Blackstone, according to two people familiar with the situation. The Naya Fund, which launched last month, focuses on equities but will opportunistically be able to take positions in credit. Naya declined to comment. Blackstone did not respond to requests for comment.

TCI saw its assets fall from \$5.7bn to \$4.7 billion in the 12 months to June 30, according to Financial News' annual survey of the largest hedge fund managers in Europe. On top of this, it runs money in a managed account for its charitable foundation, which comprised \$3.4 billion at June 30.

Web site: <http://www.efinancialnews.com/story/2012-08-22/tci-naya-hengistbury-performance>

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August 22, 2012 10:31 ET (14:31 GMT)

文件 DJDN000020120822e88m004ry

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2012 年 8 月 22 日 18:53

Dow Jones Global Equities News

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HEARD ON THE STREET: Looking Under the Hood of the Equity Rally

By Richard Barley

Full steam ahead for stocks? The **S&P500** hit a four-year intraday high this week and is up 10% since early June. In some parts of Europe, the gains have been even sharper: since late July Spain's IBEX 35 index has risen an eye-watering 23.2%. Safe-haven government bonds have sold off. Equity investors should be in raptures.

Not so fast. The equity rally is occurring in thin volumes, suggesting investors are distinctly reluctant to get involved. Average monthly dollar volumes of New York Stock Exchange-listed stocks traded by NYSE Group are down 20.6% so far this year from a year ago. U.S. mutual fund data show investors are far from falling out of love with bonds: in the six weeks to Aug. 8, even as the equity rally has continued, they have pulled \$16.3 billion out of stocks and plowed \$32.2 billion into bonds, according to the Investment Company Institute.

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Meanwhile, although yields on U.S. Treasuries and German Bunds have risen, they haven't gone far, suggesting bond investors remain extremely cautious. Since their late-July lows, 10-year yields have risen only 0.3-0.35 percentage point to 1.46% for Germany and 1.75% for the U.S.; as recently as April they were up at 1.8% and 2.3% respectively. At the short end of the curve, German two-year yields are still negative, hardly a hallmark of exuberance.

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The 108-year old firm the Atlanta parent has a 29% stake is investing in more efficient production, but there's only so much revenue to be squeezed out of Australia's mature soft drinks market.

Fortunately for shareholders, there are other avenues of growth.

For starters, Amatil is investing about \$50 million in a premium beer venture that was a growth area for Amatil until it sold out of a joint venture with SABMiller last year.

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HEARD ON THE STREET: No Bubble Trouble for German Property

By Renee Schultes

After the life-threatening experience of Japan, Ireland and the U.S., German policymakers are understandably worried about the effects of a housing bubble. But despite an uptick in the property market, they have little reason to be worried yet.

After two decades of stagnation, Germany's EUR2 trillion residential property market, Europe's largest, is starting to grow again. House prices gained 5.5% in 2011, enough to draw words of concern from Bundesbank president Jens Weidmann, who in March said he would be watching developments closely. The national average also masks much steeper increases in cities like Berlin, Hamburg and Munich, where prices rose by over 8%. Berlin is seeing some speculation and interest from overseas, but remains cheap on a per square foot basis versus Paris and London.

In theory, conditions for a bubble are ripe. Germans are feeling wealthier, thanks to the lowest unemployment since reunification in 1991 and higher-than-average wage settlements. At the same time, in a country where owner occupancy is just 46%, it has become considerably cheaper to buy than rent thanks to record low interest rates. Five to 10-year mortgage rates have fallen to just 3.2%. Meanwhile, with the future of the Eurozone highly uncertain, more Germans see property as a safe haven.

But so far house price increases look sensible. There is an element of catch-up. German house prices fell by 23% in real terms between 1995 and 2009 and failed to keep up with what little nominal income growth there was, notes Société Générale. There is also evidence of growing demand for housing in big cities as more young, well-educated adults move in. Munich's population is expected to rise by 11% by 2030, according to official forecasts. Supply too remains tight.

Nor does Germany look set for the massive expansion in credit that fuelled housing bubbles elsewhere. Outstanding residential mortgage loans have only increased by 1% per annum since 2003, according to Fitch Ratings. Local savings and co-operative banks, which dominate the residential mortgage business in Germany, have limited access to capital. Unlike banks in the U.S. and Ireland, which offloaded mortgages in securitizations, German savings banks still mostly fund loans through deposits.

Investors are right to view developments in the housing market with caution. But for now, rising prices in Germany are a healthy rather than worrying sign.

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HEARD ON THE STREET: Looking Under the Hood of the Equity Rally

By Richard Barley

620 字

2012 年 8 月 22 日 18:48

Dow Jones Global Equities News

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Full steam ahead for stocks? The **S&P500** hit a four-year intraday high this week and is up 10% since early June. In some parts of Europe, the gains have been even sharper: since late July Spain's IBEX 35 index has risen an eyewatering 23.2%. Safe-haven government bonds have sold off. Equity investors should be in raptures.

Not so fast. The equity rally is occurring in thin volumes, suggesting investors are distinctly reluctant to get involved. Average monthly dollar volumes of New York Stock Exchange-listed stocks traded by NYSE Group are down 20.6% so far this year from a year ago. U.S. mutual fund data show investors are far from falling out of love with bonds: in the six weeks to Aug. 8, even as the equity rally has continued, they have pulled \$16.3 billion out of stocks and plowed \$32.2 billion into bonds, according to the Investment Company Institute.

Major institutional investors have lifted their equity allocations but still have high cash levels at 4.7% of assets, according to Bank of AmericaMerrill Lynch's August global fund manager survey.

Meanwhile, although yields on U.S. Treasuries and German Bunds have risen, they haven't gone far, suggesting bond investors remain extremely cautious. Since their late-July lows, 10-year yields have risen only 0.3-0.35 percentage point to 1.46% for Germany and 1.75% for the U.S.; as recently as April they were up at 1.8% and 2.3% respectively. At the short end of the curve, German two-year yields are still negative, hardly a hallmark of exuberance.

Fundamentally, stock-buyers have plenty to worry about. There was only one developed market -- Ireland -- with a purchasing managers index above the crucial 50 mark and rising in July, HSBC notes, while PMIs were below 50 in 23 countries and falling in 14 of them. Seventy-five percent of investors surveyed by BofAML expect below-trend growth and below-trend inflation in the global economy over the next 12 months. Stripping out financial companies and Apple, U.S. corporate profits are already falling, Citi Private Bank notes.

Central banks lie at the root of this apparently contradictory investor behavior. Expectations are high that the European Central Bank will act to quell the euro-zone debt crisis, and some expect the U.S. Federal Reserve to deliver another round of quantitative easing. As long as central banks are in the arena, then investors cannot afford to ignore equities, which have rallied hard following previous stimulus measures. But at the same time, they know that central bank actions aren't proving enough to generate sustainable economic growth -- explaining their reluctance to embrace stocks wholeheartedly.

That's a delicate balance. If central banks disappoint investors, then the negative message being sent by flows and volumes in stock markets should reassert itself. Watch out below.

(Richard Barley is a writer for Heard on the Street. He has covered the European bond market in one form or another since 1998. He can be reached at +44-20-7842-9406 or by email: richard.barley@dowjones.com; follow him on Twitter at @RichardBarley1)

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文件 DJI0000020120822e88m000wc

HEARD ON THE STREET: Daily Digest

2,909 字

2012 年 8 月 22 日 18:53

Dow Jones Global FX & Fixed Income News

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HEARD ON THE STREET: BHP's Klopers Needs a New Spin

By Cynthia Koons

So much for the supercycle.

During five years at the helm of BHP Billiton (BHP.AU, BHP), Chief Executive Marius Kloppers has held firm to the mantra that BHP would invest through the cycle. Until now.

On Wednesday, the mining giant unveiled a drop in annual profit of 35%. That was expected given sinking commodity prices and rising costs. But Mr. Kloppers delivered a low-blow that wiped out his previous ideology BHP is putting on hold or scaling back three major expansion projects.

The startling decision affects \$50 billion of expansion plans a \$30 billion uranium and copper project in South Australia, a \$10 billion potash project in Canada and a \$10 billion iron ore port expansion in Western Australia. The company forecasts China's economy will pick up later this year and says 2013 should bring more joy. But that jars with the decision to delay major investment. If they weren't already, investors will now be asking serious questions of Mr. Kloppers.

He was brought on board in 2007 to be a dealmaker, but that hasn't gone very smoothly. A proposed merger with Rio Tinto (RIO.AU, RIO) was scrapped in 2008 amid problems with regulators, as was a proposed \$116 billion iron ore joint venture with Rio two years later. A \$38.6 billion bid for Canada's Potash Corp. of Saskatchewan (POT, POT.T) fell through in 2010 due to local opposition. Major deals for Chesapeake Energy (CHK) assets and for Petrohawk Energy have resulted in BHP getting a large gas business in the U.S. But falling U.S. gas prices forced the company to take a \$2.84 billion write down this month against the Chesapeake assets.

To be sure, BHP's shares have outperformed their peers during Mr. Kloppers' tenure. Rio's shares are down by more than a third since then and Xstrata's (XTA.LN) have halved. A 26% decline in BHP's stock over the same period perhaps buoyed by the oil and gas business looks respectable relative to those declines.

Investors may want the company to return some cash in the year to June 30, BHP reported net operating cash flow of US\$24.4 billion. The company boosted its dividend by 11% this year. But Mr. Kloppers says he won't give more cash back to investors in the near term. BHP still has spending plans of around \$23 billion this year on 20 projects already underway. But without blockbuster projects like Olympic Dam on the agenda, Mr. Kloppers has to find a new way to prove himself in what's undoubtedly going to be a challenging period for the sector.

HEARD ON THE STREET: F&N Would Add Fizz for Coke Amatil

By Duncan Mavin and Cynthia Koons

Like a fizzy drink left open in the sun, Coca-Cola's Australian business has gone a little bit flat.

Sydney-listed Coca-Cola Amatil saw a respectable 5.6% year-on-year rise in profit in the first half of 2012. But domestic earnings growth is slowing-from 9.5% year-on-year in 2009 to 4.9% in the last six months.

The 108-year old firm the Atlanta parent has a 29% stake is investing in more efficient production, but there's only so much revenue to be squeezed out of Australia's mature soft drinks market.

Fortunately for shareholders, there are other avenues of growth.

For starters, Amatil is investing about \$50 million in a premium beer venture that was a growth area for Amatil until it sold out of a joint venture with SABMiller last year.

Beyond Australian shores, an Indonesia and Papua New Guinea unit has seen earnings jump around 20% each of the past three years. But that business still represents less than 10% of total profits-despite Indonesia's massive population, Amatil makes less there than in New Zealand and Fiji.

If Southeast Asia's the future, a bid for the non-beer assets of Singapore's Fraser & Neave could make sense. F&N's beer business is the focus of a \$4 billion-plus takeover struggle some analysts say the outcome could be a breakup of the entire business. F&N's non-beer food and beverage sales, mostly through Malaysia-listed F&N Berhad, hit \$1.4 billion in 2011, about the same as for beer.

An acquisition wouldn't be straightforward. There may be bad blood after Coke canceled a long-standing bottling and distribution agreement with F&N last year. F&N's soft drinks revenue has fallen 20% in the first nine months of 2012 as a result, says CIMB.

Also, F&N's major shareholders Kirin and Thai Beverage may be interested in the soft drinks business and would be well-positioned to block other bidders.

The bigger hurdle may be a sign off from Atlanta for what could be a pricey deal. F&N Berhad's shares trade at 27 times 2013 projected earnings, a multiple that's close to or higher than that of recent deals in the sector, according to DBS.

Still, F&N Berhad's brands are dominant in Malaysia and Singapore, and a tie-up with Amatil would create distribution synergies in the growing Southeast Asian market. For Amatil, faced with slowing domestic growth, a deal for F&N's soft drinks at a decent price could be just the tonic.

#### HEARD ON THE STREET: Canada's Bears Tackle India's Bulls

By Harsh Joshi

Canadians are stereotypically not the sort to cause a stir. But a bunch of Canucks is currently rattling the cozy world of Indian equity research. Their latest target, Indiabulls, is struggling to fight back.

Toronto-based research firm Veritas has fired a string of hard-hitting reports at large Indian corporates in recent months. Shares in Kingfisher Airlines, telecoms giant Reliance Communications and DLF India's largest listed property company all fell sharply after Veritas took pot-shots.

Indiabulls started as an online brokerage in 2000, diversified into real estate in 2005 and began building power plants in 2007. In a report earlier this month titled "Bilking India," Veritas alleged the controlling shareholders have set up a complex structure of related-party companies through which they run the three listed businesses as a "piggybank." Some local analysts now also say that the corporate structure is difficult to fathom.

The report has been like a red rag to the Indiabulls owners. They have retaliated with full-page advertisements in national newspapers refuting Veritas' allegations, and lodged a criminal complaint in New Delhi against the Canadian company's analysts.

Beyond that though, Indiabulls protests seem a bit too much. For instance, the company alleged Veritas asked for a bribe to hold back its report. Veritas denies the accusation and says the evidence seems to be an email to a U.K. analyst that cites the company's annual subscription fee. Also, to refute allegations Indiabulls exerts undue influence over authorities, the group chairman said Indiabulls is as connected in political circles as any other business group hardly a convincing denial.

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So far, investors are siding with the Canadians. Indiabulls Real Estate's shares are down 10% so far in August, while the broader market has gained 3%. The company trades at a 60% discount to book value, compared with an industry average of 30% discount, analysts at brokerage Kim Eng Securities say. Indiabulls Power and Indiabulls Financial Services shares have also dropped 12% and 16.6% in August.

The truth at Indiabulls has yet to be established. But Veritas' work has at least stirred the debate about the quality of Indian research. The Canadian's success so far is partly because India's domestic analysts are rarely so bearish, despite the country's legacy of governance issues. If there is a lasting legacy of the spat with Indiabulls, investors must hope that it is more skepticism from local analysts.

#### HEARD ON THE STREET: Agrium Needs to Resell Retail

By Liam Denning

Agrium is deploying an innovative approach to dealing with shareholder activism: talking down expectations.

Jana Partners is pressing the Canadian fertilizer firm to, among other things, spin off its retail arm, which sells directly to farmers. Jana argues that the market doesn't value retail highly enough. Agrium argues the same but with a twist.

In June 2011, Agrium told analysts that five firms, including Tractor Supply and Watsco, constituted the closest valuation peer group for the retail business. Back then, their median multiple of enterprise value to forward earnings before interest, tax, depreciation and amortization was nine times. Today, it is slightly higher.

But in a presentation released this week, Agrium adviser Morgan Stanley, hired after Jana showed up in May, expands the peer group to 11 companies with a median multiple of 8.2 times. Morgan Stanley says a stand-alone retail business likely would trade down there, hampered in part, Morgan says, by a lack of analyst coverage due to its unique profile.

That may be the case. Still, it seems odd that Agrium, having done so many retail deals, would have directed analysts toward such a different peer group only last year.

The episode also calls into question how much value really has been created by Agrium's retail strategy. Spinning out retail may not be the answer, but investors aren't really giving Agrium much benefit for having it in-house either. Since December 2007, when Agrium kicked off its retail expansion with the announcement it would buy UAP, the stock's returns neither lead its peers nor are significantly less volatile.

Thus far, Agrium has made its case for how little value investors would place on its retail business if spun off. But the firm hasn't offered a convincing explanation as to why it built it in the first place.

HEARD ON THE STREET: Groupon's Risk of Traveling Salesmen

By  
Rolfe Winkler

More bad news for Groupon: The daily-deals giant is losing its top saleswoman.

Two years ago, Groupon put itself on the map with the help of two high-profile national deals. It sold 441,000 coupons for Gap in August 2010 and then 625,000 for Nordstrom three months later. Both deals were closed by one saleswoman, Jayna Cooke, who also persuaded Oprah Winfrey's producers to feature a Groupon deal in her 2010 list of "Favorite Things." She remained the top salesperson in 2011 in terms of gross billings and revenue.

Now Ms. Cooke is leaving Groupon for Eventup, another start-up backed by Groupon founders Eric Lefkofsky and Brad Keywell.

In fact, Groupon is starting to show signs of having trouble managing its army of salespeople, which includes roughly 1,100 in North America and 4,500 internationally. The Wall Street Journal reported that sales staff in the U.S. have chafed at increasing demands, tougher compensation calculations and a lack of promotion opportunities.

Signs that the company is having trouble keeping salespeople motivated should worry investors. Indeed, the sheer scale of its sales team is a key reason Groupon has fended off many copycat deal sites that can't reach out to as many merchants for deals.

And maintaining that ability to connect with merchants should remain important even as Groupon tries to morph into a technology company, developing tools to help merchants manage their loyalty programs and appointment books as well as taking credit-card payments. Google, Square and eBay compete with Groupon in these areas.

If Groupon wants to win against more stable rivals like that, it will need highly motivated feet on the street.

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In theory, conditions for a bubble are ripe. Germans are feeling wealthier, thanks to the lowest unemployment since reunification in 1991 and higher-than-average wage settlements. At the same time, in a country where owner occupancy is just 46%, it has become considerably cheaper to buy than rent thanks to record low interest rates. Five to 10-year mortgage rates have fallen to just 3.2%. Meanwhile, with the future of the Eurozone highly uncertain, more Germans see property as a safe haven.

But so far house price increases look sensible. There is an element of catch-up. German house prices fell by 23% in real terms between 1995 and 2009 and failed to keep up with what little nominal income growth there was, notes Société Générale. There is also evidence of growing demand for housing in big cities as more young, well-educated adults move in. Munich's population is expected to rise by 11% by 2030, according to official forecasts. Supply too remains tight.

Nor does Germany look set for the massive expansion in credit that fuelled housing bubbles elsewhere. Outstanding residential mortgage loans have only increased by 1% per annum since 2003, according to Fitch Ratings. Local savings and co-operative banks, which dominate the residential mortgage business in Germany, have limited access to capital. Unlike banks in the U.S. and Ireland, which offloaded mortgages in securitizations, German savings banks still mostly fund loans through deposits.

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## MARKET WEEK

Stocks --- The Trader: Apple and Cisco Lead the Market Higher

By Vito J. Racanelli

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2012 年 8 月 20 日

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In a quiet week generally bereft of market-moving economic news, a buoyant technology sector pulled the broader market up along with it. Stock prices rose nearly 1% and came within shouting distance of a four-year high. Small stocks outpaced large-caps.

Strong results from Cisco Systems (ticker: CSCO) and surging Apple (AAPL), in particular, led the charge to a sixth consecutive week of gains. Some market support came from a continued improved tone in the latest U.S. economic data.

With many market participants either on, or about to begin, vacation, trading volumes remain low. The summer has seen a ferocious 11% rally from its June 1 lows, but the next two weeks are likely to see little in the way of big moves. Most investors will be awaiting the word from on high, when Federal Reserve Chairman Ben Bernanke gives his annual speech on Aug. 31 in Jackson Hole, Wyo.

The Dow Jones Industrial Average finished at 13,275.20, up 67.25 points, or 0.5%, on the week, while the Standard & Poor's 500 rose 0.87%, or 12.3 points, to 1418.16. The index wasn't able to surpass either the 2012 high of 1419.04 or the four-year high of 1426.63 (set on May 19, 2008). The tech-heavy Nasdaq Composite, meanwhile, jumped 55.73 points, or 1.8%, to 3076.59, and the Russell 2000 small-cap index increased 2.3%, to 819.89.

Cisco was the biggest gainer among Dow members, up almost 9% on the week, as the giant network-equipment maker reported quarterly earnings that topped projections, and lifted its dividend by 75%.

Apple shares jumped 4.3% last week. They've been gaining recently on investor excitement over the widely anticipated launch of its next iPhone, which could come as early as next month, according to Dow Jones Newswires.

The rally of recent weeks led by hardware and software stocks suggests that investors are coming to realize that technology companies -- as Cisco's huge payout rise points up -- throw off lots of excess cash, says Myles Zyblock, chief institutional strategist at RBC Capital Markets.

In the past few weeks, bond prices have weakened, confirming the view that the U.S. economic picture isn't as bad as thought mid-summer.

Given the time of year, a general lack of important news and the anticipation before the coming Bernanke speech, Zyblock adds, look for stocks to mark time until Aug. 31.

As was pointed out in these pages a few weeks ago, the stage is set for a nice correction if the Fed chairman's speech disappoints investors.

A recent announcement that Spain's Banco Santander (SAN) plans to list up to 25% of its Mexican bank unit on the stock exchange could help shed light on Citigroup's (C) valuation. The U.S. bank owns Banamex, the second-biggest bank south of the border and a strong player.

No price for the Santander unit has been filed, but preliminary value indications for Santander Mexico, says Nomura analyst Glenn Schorr, suggest that a rival bank like Banamex could be worth \$15 billion to \$20 billion, or roughly 17%-23% of Citigroup's market cap. Banamex, however, likely accounts for less than 10% of Citigroup's earnings and revenue, he adds.

A sum-of-the-parts analysis has its weaknesses, and Citigroup isn't about to list Banamex shares. Nevertheless, a theoretical Banamex initial public offering at least implies that the potential value for Banamex inside Citigroup is too large to ignore.

With Citi's market cap at \$85 billion, it suggests "that Banamex's market cap is not properly represented in Citigroup's," adds Schorr, who has a Buy on Citigroup and a price target of \$41, versus the current \$29.03.

It's difficult to put a number on Banamex's value with certainty, but a theoretical IPO might add \$2-to-\$3 a share -- about 10% -- to Citi's price.

Last Wednesday, Deere & Co. produced record third-quarter results but missed earnings expectations and lowered its outlook for fiscal 2012, ending in October. Its stock was duly whacked 6% that day by a market already nervous about slowing global economic growth. Deere (DE), the world's biggest maker of farm equipment like tractors and combines, gets some 40% of its equipment revenue outside North America.

The shares, at \$76.94, are down 14% from their 2012 high on various iterations of this same concern. The Chinese and European economies are sputtering, so makers of big-ticket items, like Deere, are likely going to be hurt. Deere is already seeing some of that, and the drought in many agricultural zones and a stronger dollar are headwinds, too.

Yet this won't be the first time that Deere has faced a tough economic picture. The next couple of quarters might prove relatively disappointing, particularly in Asia, but the company's absolute long-term track record of steadily higher earnings and nicely growing dividends should interest the investor with a long-term view. The pullback offers a chance to pick up shares of a high-quality name, dominant in its market, at an inexpensive price.

In the third quarter ended July 31, Deere posted net income of \$788 million, or \$1.98 a share, versus \$712.3 million and \$1.69 in the year-earlier period. Analysts were expecting \$2.30 a share. The company said the shortfall came on weakening in certain international markets, like China and India, and manufacturing problems on new products.

The manufacturing kinks are a short-term issue that Deere will fix, avers Scott Migliori, co-manager of the Alliance RCM Large Cap Growth Fund, which owns Deere shares.

The droughts, too, aren't likely to be a long-term problem. Many more farmers have crop insurance than in the past, he says. That and rising crop prices are likely to keep farm income stable. "History shows that when farmers have money, they spend it on new equipment."

In its year's first nine months, Deere net income was \$2.4 billion, or \$5.88 a share, compared with \$2.130 billion, or \$5.01 a share. Revenue rose 13% to \$26.4 billion.

Deere trades at less than 10 times the expected \$7.84 a share this fiscal year, a price/earnings ratio significantly below its historical median of 13 to 14. The next few months might be choppy, but there is a bull case for 2013, adds Migliori, who values the stock at \$99, 11 times expected fiscal 2013 earnings of \$9 per share.

Edward Jones analyst Matt Collins says a number of important long-term secular trends make the current price attractive for investors with a long-term horizon. A growing world population, particularly an emerging-market middle class that will want improved diets, will foster demand for agricultural products, which, in turn, means more orders for John Deere tractors because the company is a global leader.

"These megatrends should drive demand for Deere's ag equipment for years to come," he says. The drought is in the news now, but an emerging middle-class population is the issue for the future, he adds.

And Deere sports a dividend yield of 2.5%, with, more importantly, a payout that has grown at a compound 16% annually over the past five years, notes Collins.

Deere shares aren't the cheapest they've ever been -- they fell to \$62 from near \$100 in last summer's market swoon -- but then that doesn't happen often for a company with its track record. Given the low P/E and the expected global growth in mouths to feed, a rise to \$90 or \$100 by 2014 seems undemanding. Two years from now, Deere shareholders will be harvesting gains from those megatrends.

When you make a lot of stock calls, as this column does, sometimes you're right, sometimes you're wrong, and sometimes you're right for the wrong reasons.

Take Pilgrim's Pride (PPC), a giant poultry processor that was the subject of a skeptical report here last Dec. 26. Back then, the shares traded around \$6, having risen more than 80% following a 25% drop in the price of corn -- chicken feed -- to \$6 a bushel from \$8

We thought the stock rise was overdone, mainly given our doubt that the company could effect the sizeable operational changes it required, like cost cuts, in a hurry. The company needed to get to about \$375 million in annual earnings before interest, taxes, depreciation and amortization by the fourth quarter of 2012 from a

negative \$200 million then. With the stock currently \$4.77, down 18%, our call looks like a good one. Or does it? A lot has happened in between, and we'd be remiss to ignore it.

Turns out the stock has dropped even as Pilgrim's Pride actually began to make great strides in reducing costs and generally improving its business model. Pilgrim has shed noncore operations and distribution centers, streamlined plant operations and logistics and increased both yield and production capacity, according to Vicki Bryan, a bond analyst with Gimme Credit. It's improved its sales mix and market penetration, too, she adds.

The results have been starkly different from last year's. In the second quarter, the company swung to a profit of \$69.4 million, or 27 cents a share, from a loss of \$128.1 million, or 57 cents a share. Sales rose 2.7% to \$1.97 billion. Most importantly, perhaps, gross margins swung to positive 7.3% from minus 2.4% as the cost of sales contracted. Extrapolating from the quarter, the current annual Ebitda run rate is cool \$500 million.

More importantly, this follows on an improved first quarter, too, Bryan notes, so the company is showing signs of a sustainable turnaround. Chicken prices have rebounded, and feed costs fell in the first half -- courtesy of that \$6-per-bushel corn.

Why is the stock down? Corn prices again. Corn has bounced back up to \$8 per bushel and investors worry the farm-belt drought could make it worse. The stock has dropped sharply in recent months from a high of \$8.68 in May.

Pilgrim's Pride can't control corn prices, and agricultural commodities could go even higher, but the company is showing a surprising ability to fix the things it can control. And its forward P/E ratio has dropped considerably, to a more reasonable 12.5 times consensus expected EPS of 0.38 cents next year from 21 times when our report appeared.

Pilgrim's Pride isn't out of the woods yet. Market conditions are expected to remain challenging for the rest of the year, with feed-cost inflation potentially outpacing prices for chicken, Bryan says. The poultry industry is ever susceptible to bouts of oversupplying product. The impressive changes the company has effected, however, suggest that the next time corn falls sharply, a more sanguine view of the stock might be justified.

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#### Vital Signs

	Friday's Close	Week's Change	Week's % Chg.
DJIndustrials	13275.20	+67.25	+0.51
DJTransportation	5194.38	+130.83	+2.58
DJUtilities	478.91	-6.23	-1.28
DJ65Stocks	4490.62	+31.78	+0.71
DJUSMarket	354.24	+3.44	+0.98
NYSEComp.	8102.08	+57.32	+0.71
NYSEMKTComp.	2424.69	-24.43	-1.00
<b>S&amp;P500</b>	1418.16	+12.29	+0.87
S&PMidCap	977.85	+15.89	+1.65
S&PSmallCap	461.19	+9.54	+2.11
Nasdaq	3076.59	+55.73	+1.84
ValueLine(arith.)	3007.70	+50.70	+1.71
Russell2000	819.89	+18.34	+2.29
DJUSTSM	14750.66	+150.93	+1.03

#### Last Week    Week Earlier

NYSE		
Advances	1,995	2,020
Declines	1,157	1,117
Unchanged	50	63
NewHighs	359	495
NewLows	49	51
AvDailyVol(mil)	2,793.0	3,145.3
Dollar		
(Finexspotindex)	82.54	82.56
T-Bond		

(CBTnearbyfutures)	132-16	133-24
Crude Oil		
(NYMlightsweetcrude)	96.01	92.87
Inflation KR-CRB		
(FuturesPriceIndex)	303.48	301.81
Gold		
(CMXnearbyfutures)	1616.30	1619.70
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文件 B000000020120818e88k0000v

Fund of Information  
MUTUAL FUNDS  
How to Pick a Junk Fund

By Beverly Goodman

1,169 字

2012 年 8 月 20 日

Barron's

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Investors are so enamored with junk bonds these days, what was once a slur is now almost a term of affection. But how long can this love affair last?

Investors have poured \$31 billion into high-yield bond funds this year alone. The criticisms are obvious, and fair: Investors are chasing performance and perhaps taking on more risk than they realize as they reach for yield. And that yield they're reaching for? It's not as high as it used to be. In fact, these "high" yields are at record lows. The average yield on non-investment-grade debt was 7.4% this past week, just barely above the record low of 7.19% reached in May 2011, according to the industry's most common benchmark, the Bank of AmericaMerrill Lynch High Yield Constrained Index.

But it's too soon to dismiss the asset class. We're in the fourth year of what most high-yield managers think could be a five- or six-year upswing. That leaves a little room for growth, but a lot of need for caution. "We're still on the edge of not knowing which way the economy is headed, and junk bonds are very economically sensitive," says Eric Jacobson, director of fixed income fund research for Morningstar.

Despite an "either way" economy, current default rates are between 1% and 3.5%, and are expected to stay below their historical average of 5% through 2013. Good news, but perhaps not as important as you'd think: "The default rate is a lagging indicator," says Harley Lank, manager of the Fidelity Advisor High Income Advantage Fund (FAHDX), which is only available through advisors. "If you wait for it to peak, you've already missed a good rally."

The more important indicator in today's market is the spread -- the price difference between high-yield bonds over Treasury bonds with comparable maturities. As junk bond prices rise, the spread narrows. This past week the spread was 510 basis points (a basis point is 0.01%), a bit lower than the historical average of a 535 basis-point spread, though the spread has dropped as low as 300 basis points. "The valuation story is not as compelling as the credit risk story," Lank says. "I'd say high yield bonds, on average, are fairly valued. It's time to take a more cautious position."

All this makes choosing a high-yield fund a little tricky. "Don't go for funds with the highest yield, because that can indicate heavy exposure to the lowest quality bonds, which will be hurt the hardest if we dip into a recession or if the markets just get nervous," Jacobson says. "But you also don't want the most conservative funds, because higher quality bonds are more sensitive to interest rates." Jacobson suggests looking at how a fund did in 2008 -- which will elicit some pretty scary numbers, as the sector lost 26% that year -- and in the third quarter of 2011, when interest rates fell and investors moved into safer investments.

Two low-cost funds with good long-term track records are Fidelity Focused High Income (FHIFX), an alternative to Lank's fund that's available to all investors, and Janus High-Yield D (JNHXY). Gibson Smith, manager of the Janus fund, is similarly cautious, and careful to navigate around what he sees as an increase in "more shareholder friendly initiatives rather than bondholder-friendly tactics."

It's worth noting that the sector has never had two consecutive years of negative returns. After the 26% plunge in 2008, junk was one of the best-performing asset classes in 2009, returning 58%. It takes a strong stomach to live through that sort of market, but investors truly in it for the long haul can still find opportunity in high yield.

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Scoreboard: U.S. Stock Funds Match Market

-- Diversified U.S. stock funds equaled the broad market in the week ended Thursday, up 0.98% versus the S&P 500's 0.99% return, reports Lipper. Of all actively-managed funds, Dodge & Cox International Stock did best, returning 1.21%.

#### One Week Year-to-Date

U.S. STOCK FUNDS	0.98%	10.68%
U.S. BOND FUNDS	-0.35	4.57
TOP SECTOR / Equity Leverage Funds	1.58	17.98
BOTTOM SECTOR / Commodities Base Metals Funds	-1.90	-5.54

#### THE WEEK'S TOP 10

Fund		One Week	Year-to-Date
Investment Objective			

VelShs 3x Inv Nat Gas			
DSB	20.38%	NA	

ProShs II UIS DJ-UBS NG			
DSB	14.97	23.80	

UBS E-TRACS M2x LISE SS			
DL	12.21	27.04	

ProShares UPSH 20+ Trs			
DSB	10.16	NA	

Direxion 20+Y Trs Br 3X			
SFI	10.03	-13.31	

VelShs TM 3x Lng Brnt Cr			
DL	9.64	NA	

Glbl X Uranium ETF			
BM	7.37	-4.49	

VelShs 3x Long Crude ETN			
DL	7.25	NA	

Direxion Gold M Bull 3X			
DL	7.05	-42.30	

ProShares UIS 20+ Trs			
SFI	6.68	-8.14	

#### THE WEEK'S BOTTOM 10

Fund		One Week	Year-to-Date
Investment Objective			

VelShs 3x Long Nat Gas			
DL	-21.16%	NA	

ProShs II Ult DJ-UBS NG			
DL	-14.44	-59.77	

Direxion 20+Y Trs BI 3X			
SFI	-9.60	-0.53	

UBS E-TRACS Mnth 2x LII			
DL	-9.47	-19.43	

VelShs TM 3x Inv Brnt Cr			
DSB	-9.25	NA	

Direxion Gold M Bear 3X			
DSB	-7.87	-3.32	
United States Nat Gas			
CME	-7.49	-28.01	
VelShs 3x Inv Crude ETN			
DSB	-7.10	NA	
ProShares Ult 20+ Yr Tr			
SFI	-6.52	0.95	
FctrShs Tb Bl S&P500 Br			
DL	-5.61	-31.28	

#### THE LARGEST 10

Fund	Net Assets (billions)	Investment Objective	3-Year* Return	1-Week Return	YTD Return
PIMCO Tot Rtn Inst	\$163.565	Intmd Inv Grade	7.91%	-0.65%	6.58%
SPDR S&P 500 ETF	107.948	S&P 500 Funds	14.02	0.98	14.05
Vanguard T StMk Idx Inv	71.581	Multi Cap Core	14.23	1.03	13.68
Vanguard Instl Indx Inst	65.441	S&P 500 Funds	14.12	0.99	14.13
SPDR Gold	65.262	CMP	18.42	-0.66	1.65
Fidelity Contrafund	58.442	Large Cap Growth	14.82	1.17	14.32
American Funds CIB A	57.830	MTAG	9.94	0.47	9.59
Vanguard 500 Index Adm	56.946	S&P 500 Funds	14.12	0.99	14.12
American Funds Inc A	56.153	MTAM	12.33	0.51	8.73
Vanguard T StMk Idx Adm	55.757	Multi Cap Core	14.38	1.06	13.78

\*Annualized. Through Thursday.

Source: Lipper

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文件 B000000020120818e88k00016

## DOW JONES NEWSWIRES

Barron's(8/20)The Trader: Apple And Cisco Lead The Market Higher

2,121 字

2012 年 8 月 18 日 05:07

Dow Jones Institutional News

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(From BARRON'S)

By Vito J. Racanelli

In a quiet week generally bereft of market-moving economic news, a buoyant technology sector pulled the broader market up along with it. Stock prices rose nearly 1% and came within shouting distance of a four-year high. Small stocks outpaced large-caps.

Strong results from Cisco Systems (ticker: CSCO) and surging Apple (AAPL), in particular, led the charge to a sixth consecutive week of gains. Some market support came from a continued improved tone in the latest U.S. economic data.

With many market participants either on, or about to begin, vacation, trading volumes remain low. The summer has seen a ferocious 11% rally from its June 1 lows, but the next two weeks are likely to see little in the way of big moves. Most investors will be awaiting the word from on high, when Federal Reserve Chairman Ben Bernanke gives his annual speech on Aug. 31 in Jackson Hole, Wyo.

The Dow Jones Industrial Average finished at 13,275.20, up 67.25 points, or 0.5%, on the week, while the Standard & Poor's 500 rose 0.87%, or 12.3 points, to 1418.16. The index wasn't able to surpass either the 2012 high of 1419.04 or the four-year high of 1426.63 (set on May 19, 2008). The tech-heavy Nasdaq Composite, meanwhile, jumped 55.73 points, or 1.8%, to 3076.59, and the Russell 2000 small-cap index increased 2.3%, to 819.89.

Cisco was the biggest gainer among Dow members, up almost 9% on the week, as the giant network-equipment maker reported quarterly earnings that topped projections, and lifted its dividend by 75%.

Apple shares jumped 4.3% last week. They've been gaining recently on investor excitement over the widely anticipated launch of its next iPhone, which could come as early as next month, according to Dow Jones Newswires.

The rally of recent weeks led by hardware and software stocks suggests that investors are coming to realize that technology companies -- as Cisco's huge payout rise points up -- throw off lots of excess cash, says Myles Zyblock, chief institutional strategist at RBC Capital Markets.

In the past few weeks, bond prices have weakened, confirming the view that the U.S. economic picture isn't as bad as thought mid-summer.

Given the time of year, a general lack of important news and the anticipation before the coming Bernanke speech, Zyblock adds, look for stocks to mark time until Aug. 31.

As was pointed out in these pages a few weeks ago, the stage is set for a nice correction if the Fed chairman's speech disappoints investors.

A recent announcement that Spain's Banco Santander (SAN) plans to list up to 25% of its Mexican bank unit on the stock exchange could help shed light on Citigroup's (C) valuation. The U.S. bank owns Banamex, the second-biggest bank south of the border and a strong player.

No price for the Santander unit has been filed, but preliminary value indications for Santander Mexico, says Nomura analyst Glenn Schorr, suggest that a rival bank like Banamex could be worth \$15 billion to \$20 billion, or roughly 17%-23% of Citigroup's market cap. Banamex, however, likely accounts for less than 10% of Citigroup's earnings and revenue, he adds.



A sum-of-the-parts analysis has its weaknesses, and Citigroup isn't about to list Banamex shares. Nevertheless, a theoretical Banamex initial public offering at least implies that the potential value for Banamex inside Citigroup is too large to ignore.

With Citi's market cap at \$85 billion, it suggests "that Banamex's market cap is not properly represented in Citigroup's," adds Schorr, who has a Buy on Citigroup and a price target of \$41, versus the current \$29.03.

It's difficult to put a number on Banamex's value with certainty, but a theoretical IPO might add \$2-to-\$3 a share -- about 10% -- to Citi's price.

Last Wednesday, Deere & Co. produced record third-quarter results but missed earnings expectations and lowered its outlook for fiscal 2012, ending in October. Its stock was duly whacked 6% that day by a market already nervous about slowing global economic growth. Deere (DE), the world's biggest maker of farm equipment like tractors and combines, gets some 40% of its equipment revenue outside North America.

The shares, at \$76.94, are down 14% from their 2012 high on various iterations of this same concern. The Chinese and European economies are sputtering, so makers of big- ticket items, like Deere, are likely going to be hurt. Deere is already seeing some of that, and the drought in many agricultural zones and a stronger dollar are headwinds, too.

Yet this won't be the first time that Deere has faced a tough economic picture. The next couple of quarters might prove relatively disappointing, particularly in Asia, but the company's absolute long-term track record of steadily higher earnings and nicely growing dividends should interest the investor with a long-term view. The pullback offers a chance to pick up shares of a high-quality name, dominant in its market, at an inexpensive price.

In the third quarter ended July 31, Deere posted net income of \$788 million, or \$1.98 a share, versus \$712.3 million and \$1.69 in the year-earlier period. Analysts were expecting \$2.30 a share. The company said the shortfall came on weakening in certain international markets, like China and India, and manufacturing problems on new products.

The manufacturing kinks are a short-term issue that Deere will fix, avers Scott Migliori, co-manager of the Alliance RCM Large Cap Growth Fund, which owns Deere shares.

The droughts, too, aren't likely to be a long-term problem. Many more farmers have crop insurance than in the past, he says. That and rising crop prices are likely to keep farm income stable. "History shows that when farmers have money, they spend it on new equipment."

In its year's first nine months, Deere net income was \$2.4 billion, or \$5.88 a share, compared with \$2.130 billion, or \$5.01 a share. Revenue rose 13% to \$26.4 billion.

Deere trades at less than 10 times the expected \$7.84 a share this fiscal year, a price/earnings ratio significantly below its historical median of 13 to 14. The next few months might be choppy, but there is a bull case for 2013, adds Migliori, who values the stock at \$99, 11 times expected fiscal 2013 earnings of \$9 per share.

Edward Jones analyst Matt Collins says a number of important long-term secular trends make the current price attractive for investors with a long-term horizon. A growing world population, particularly an emerging-market middle class that will want improved diets, will foster demand for agricultural products, which, in turn, means more orders for John Deere tractors because the company is a global leader.

"These megatrends should drive demand for Deere's ag equipment for years to come," he says. The drought is in the news now, but an emerging middle-class population is the issue for the future, he adds.

And Deere sports a dividend yield of 2.5%, with, more importantly, a payout that has grown at a compound 16% annually over the past five years, notes Collins.

Deere shares aren't the cheapest they've ever been -- they fell to \$62 from near \$100 in last summer's market swoon -- but then that doesn't happen often for a company with its track record. Given the low P/E and the expected global growth in mouths to feed, a rise to \$90 or \$100 by 2014 seems undemanding. Two years from now, Deere shareholders will be harvesting gains from those megatrends.

When you make a lot of stock calls, as this column does, sometimes you're right, sometimes you're wrong, and sometimes you're right for the wrong reasons.

Take Pilgrim's Pride (PPC), a giant poultry processor that was the subject of a skeptical report here last Dec. 26. Back then, the shares traded around \$6, having risen more than 80% following a 25% drop in the price of corn -- chicken feed -- to \$6 a bushel from \$8

We thought the stock rise was overdone, mainly given our doubt that the company could effect the sizeable operational changes it required, like cost cuts, in a hurry. The company needed to get to about \$375 million in annual earnings before interest, taxes, depreciation and amortization by the fourth quarter of 2012 from a negative \$200 million then. With the stock currently \$4.77, down 18%, our call looks like a good one. Or does it? A lot has happened in between, and we'd be remiss to ignore it.

Turns out the stock has dropped even as Pilgrim's Pride actually began to make great strides in reducing costs and generally improving its business model. Pilgrim has shed noncore operations and distribution centers, streamlined plant operations and logistics and increased both yield and production capacity, according to Vicki Bryan, a bond analyst with Gimme Credit. It's improved its sales mix and market penetration, too, she adds.

The results have been starkly different from last year's. In the second quarter, the company swung to a profit of \$69.4 million, or 27 cents a share, from a loss of \$128.1 million, or 57 cents a share. Sales rose 2.7% to \$1.97 billion. Most importantly, perhaps, gross margins swung to positive 7.3% from minus 2.4% as the cost of sales contracted. Extrapolating from the quarter, the current annual Ebitda run rate is cool \$500 million.

More importantly, this follows on an improved first quarter, too, Bryan notes, so the company is showing signs of a sustainable turnaround. Chicken prices have rebounded, and feed costs fell in the first half -- courtesy of that \$6-per-bushel corn.

Why is the stock down? Corn prices again. Corn has bounced back up to \$8 per bushel and investors worry the farm-belt drought could make it worse. The stock has dropped sharply in recent months from a high of \$8.68 in May.

18 Aug 2012 00:07 EDT Barron's(8/20)The Trader: Apple And Cisco Lead -2-

Pilgrim's Pride can't control corn prices, and agricultural commodities could go even higher, but the company is showing a surprising ability to fix the things it can control. And its forward P/E ratio has dropped considerably, to a more reasonable 12.5 times consensus expected EPS of 0.38 cents next year from 21 times when our report appeared.

Pilgrim's Pride isn't out of the woods yet. Market conditions are expected to remain challenging for the rest of the year, with feed-cost inflation potentially outpacing prices for chicken, Bryan says. The poultry industry is ever susceptible to bouts of oversupplying product. The impressive changes the company has effected, however, suggest that the next time corn falls sharply, a more sanguine view of the stock might be justified.

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#### Vital Signs

	Friday's Close	Week's Change	Week's % Chg.
DJIndustrials	13275.20	+67.25	+0.51
DJTransportation	5194.38	+130.83	+2.58
DJUtilities	478.91	-6.23	-1.28
DJ65Stocks	4490.62	+31.78	+0.71
DJUSMarket	354.24	+3.44	+0.98
NYSEComp.	8102.08	+57.32	+0.71
NYSEMKTComp.	2424.69	-24.43	-1.00
<b>S&amp;P500</b>	1418.16	+12.29	+0.87
S&PMidCap	977.85	+15.89	+1.65
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(END) Dow Jones Newswires

August 18, 2012 00:07 ET (04:07 GMT)

文件 DJDN000020120818e88i000eo

# DOW JONES NEWSWIRES

DJ MARKET TALK: Gold Buddies Up To Stocks

139 字

2012 年 8 月 17 日 15:46

Dow Jones Institutional News

DJDN

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10:45 EDT - Gold and equities are walking hand in hand again. The 30-day average correlation between gold futures and the **S&P500** is at 0.7, on a scale where 1 denotes a perfect direct relationship and zero marks no connection between the assets. Gold is typically seen as a haven, but it has struggled to recapture that role since a massive decline rattled investors last September. The strength of gold's tie to stocks should be a worry for those hoping to see gold act as safe place to stash cash again, as equities are considered a riskier investment. Comex Dec gold down 0.2% at \$1,616.70/oz. (tatyana.shumsky@dowjones.com)

(END) Dow Jones Newswires

August 17, 2012 10:46 ET (14:46 GMT)

文件 DJDN000020120817e88h004bp

## Mutual Fund Performance: S&P 500 Index Objective Funds

394 字

2012 年 8 月 17 日 12:48

Dow Jones News Service

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Fund performance is as of the close of business August 16

### Top 10 S&P 500 Index Objective Funds (ranked by one-year performance)

	Assets	Returns			
(In Millions)	1 YR	3 YR	5 YR	YTD	
SSgA:S&P 500 Index	1117.9	26.94	48.35	11.32	14.23
Vanguard Instl Idx;Inst	65440.9	26.87	48.79	12.13	14.13
United Assoc S&P 500;I	106.5	26.87	48.18	12.06	14.06
Mutual Amer Inst:Eq Idx	60.9	26.85	46.69	9.15	14.20
DFA US Large Co;I	4026.3	26.83	48.54	12.36	14.07
Schwab Cap:S&P 500 Idx	12306.1	26.83	48.48	11.98	14.10

TIAA-CREF:S&P500 Idx;Ins	1080.4	26.81	48.44	11.75	14.09
Fidelity Sp 500 Idx;Inv	10446.8	26.79	48.50	11.70	14.09
DWS Equity 500 Ix;Inst	1107.7	26.73	48.33	11.45	14.02
BlackRock:S&P 500 Stock	345.9	26.73	48.28	11.50	14.05

### Bottom 10 S&P 500 Index Objective Funds (ranked by one-year performance)

	Assets	Returns			
(In Millions)	1 YR	3 YR	5 YR	YTD	
Transam P:Stock Index	359.1	26.22	46.22	8.76	13.73
LM BFM S&P 500 Index;A	228.9	26.20	46.62	9.16	13.83
Munder:Index 500;Y	17.3	26.20	46.92	9.69	13.79
Nationwide:S&P 500;Svc	365.5	26.19	46.22	8.65	13.73
Homestead:Stock Index	68.9	26.18	46.56	8.48	13.73
Nuveen Eqty Index;A	140.2	26.13	46.26	9.33	13.63
State Farm Idx 500;LA	306.8	25.90	45.68	7.97	13.61
Victory:Stock Index;A	19.8	25.74	46.32	10.45	13.47
Sterling:Eqty Idx;A	13.4	25.43	44.62	7.26	13.32
Rydex:S&P 500;H	251.0	24.96	42.07	5.96	13.17

\*More information on Lipper Leaders scores is available at [www.lipperleaders.com](http://www.lipperleaders.com)

Source: Lipper

[ 08-17-12 0748ET ]

文件 DJ00000020120817e88h00032

MARKET TALK: SPY at 4-Year High; S&P 500 Still Working on It

1,470 字

2012 年 8 月 17 日 17:02

Dow Jones News Service

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12:02 EDT - The SPDR S&P 500 ETF (SPY) logged its highest close of the year Thursday, but the celebration was a lonely one. While the ETF broke April's high, the index it tracks has yet to do so. Thursday's close of \$141.99 was the highest since May 2008, but the S&P 500's finish of 1415.51 was still 3.53 points short of April 2, date of the year's peak. Even with Friday's continued rise, the index still needs a more juice to finish out the week above that key level. The S&P 500 is up 1.57 at 1417.08. (kaitlyn.kiernan@dowjones.com)

11:53 EDT - CBOE's VIX volatility index cracked the 14 level again, dropping 2.3%, to 13.96 as stocks headed higher. If the gauge can finish the day with a 13-handle, it'll mark just the second time it's done so in the last five years. The index dropped to 13.70 Monday -- the lowest level for the fear gauge since June 2007. While the 15-level acted as a floor in the years since the onset of US financial crisis, low volatility and a wait-and-see mentality with regard to macro-economic concerns has allowed the VIX to fall through that level. (kaitlyn.kiernan@dowjones.com)

11:45 EDT - The odds the Bank of Canada will raise interest rates were scaled back in the overnight-indexed swaps market Friday after a disappointing CPI print. Canada CPI inflation softened, with the core annual rate at 1.7%, below the expected 2%. That's firmly below the BOC's 2.0% target and a sign the central bank is likely to remain on hold for the next while. The OIS market now puts a 20% chance of a 25-bps rate hike at the BOC's December meeting while showing a greater than 50% probably by the April 2013 meeting, said RBC's Ian Pollick. That's notably lower than the 80% chance seen earlier in the week. (david.george-cosh@dowjones.com)

11:44 EDT - Peru's past-due loan ratio increased in July compared to the same month last year, but was down slightly versus the prior month, the nation's banking association said. The past-due loan ratio was 1.72% in July, up from 1.54% in the year-earlier month, but down from 1.73% in June, the association, called Asbanc, says. The delinquency rate in Peru remains below most other countries in the region, Asbanc says. (ryan.dube@dowjones.com)

11:34 EDT - ANN's short interest fell 12% in 2H July to 5.1M shares, some 11% of its shares outstanding, as the stock rose throughout the month. Chances are many of those that were still betting on price declines have been scrambling all morning amid the retailer's strong F2Q EPS beat. The stock has surged 19% today, with short-covering no doubt helping the gains be as big as they are, pushing shares to a 5-year high. But there is some fresh optimism about the women's apparel purveyor as well. Piper Jaffray does a 180 following today's report, going from underweight to overweight and hiking its price target to \$37 from \$26 amid ANN's "compelling earnings growth opportunities." It's up 19% at \$33.52. (kevin.kingsbury@dowjones.com)

11:29 EDT - Gold prices haven't done much for months, shuffling within arm's length of \$1,600/oz as traders alternatively lay down, and then remove, QE bets. Traders are comfortable just sitting on the sidelines; the number of outstanding gold futures contracts this week hit its lowest point since September 2009. Falling open interest can indicate that the market is set for a period of slower activity, with fewer market players willing to participate. For gold, things have already been slow -- July's average daily trading volume down 13% from 2011, while August's volume has been off 53%. True to recent form, Comex December gold flat at \$1,618.10, in low volume. (matt.day@dowjones.com)

11:20 EDT - With nearly \$50B of high-grade corporate bond deals sold this month, new volume has already met forecasts for the entire month. Companies are flocking to sell bonds at near record-low yields and to beat an anticipated rush in September. Demand has been so heavy that new deal concessions -- the extra yield issuers pay, compared to their outstanding debt -- have actually been negative the past five weeks, per Barclays. But concessions averaged 1 bp this week, suggesting appetite may be nearing satiation. Indeed, Burlington Northern Sante Fe's 10-year bonds, issued yesterday, weakened 9 bps in early trading today, MarketAxess shows. (patrick.mcgee@dowjones.com)

11:15 EDT - Gap's (GPS) 2H story should be largely driven by ongoing domestic improvement, Janney says. Yesterday, GPS reported higher-than-expected earnings increase in F2Q, as well as positive comps in North America, where GPS has 88% of its stores. "We are encouraged by the strong comp trends seen across all divisions and expect sustainable positive comps going forward," firm says. International comps fell, however, in 2Q, and Janney expects foreign business "will remain choppy." Adds: "But we believe that the early signs of a turnaround in the domestic businesses can successfully offset some of this weakness." GPS up 4.6% to \$35.91. (karen.talley@dowjones.com)

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[ 08-17-12 1202ET ]

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文件 DJ00000020120817e88h000bm

**MARKET TALK: Short-Covering Helping Fuel Ann's Stock Surge**

1,471 字

2012 年 8 月 17 日 16:34

Dow Jones News Service

DJ

英文

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11:34 EDT - ANN's short interest fell 12% in 2H July to 5.1M shares, some 11% of its shares outstanding, as the stock rose throughout the month. Chances are many of those that were still betting on price declines have been scrambling all morning amid the retailer's strong F2Q EPS beat. The stock has surged 19% today, with short-covering no doubt helping the gains be as big as they are, pushing shares to a 5-year high. But there is some fresh optimism about the women's apparel purveyor as well. Piper Jaffray does a 180 following today's report, going from underweight to overweight and hiking its price target to \$37 from \$26 amid ANN's "compelling earnings growth opportunities." It's up 19% at \$33.52. (kevin.kingsbury@dowjones.com)

11:29 EDT - Gold prices haven't done much for months, shuffling within arm's length of \$1,600/oz as traders alternatively lay down, and then remove, QE bets. Traders are comfortable just sitting on the sidelines; the number of outstanding gold futures contracts this week hit its lowest point since September 2009. Falling open interest can indicate that the market is set for a period of slower activity, with fewer market players willing to participate. For gold, things have already been slow -- July's average daily trading volume down 13% from 2011, while August's volume has been off 53%. True to recent form, Comex December gold flat at \$1,618.10, in low volume. (matt.day@dowjones.com)

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10:41 EDT - Just like last spring, Apple (AAPL) is in all-time high territory as the broader market nears its high for the year. S&P 500 is up about 11% from its recent low on June 1. AAPL has certainly helped it along, gaining 14% in that time frame. The company's massive market cap has made it an increasingly important factor in the broader market. AAPL's weighting in the S&P 500 accounted for 4.65% of the index as of Thursday's close, according to S&P, up from 3.17% at the start of the year. AAPL up 1% at \$642.35, earlier as high as \$644.13. (matthew.jarzemsky@dowjones.com)

10:36 EDT - Foot Locker (FL) so far this year has given investors a lot to be excited about, with quarterly results easily exceeding Wall Street's expectations, and they've responded with a 48% stock surge this year. The latest move higher today got shares to \$36 for the first time since spiking above that level for just 1 day in February 1991. Shares bottomed amid the financial crisis below \$4. CFO Lauren Peters sees more good news ahead as same-store sales are seen rising at least in the mid-single digits for the rest of the year amid a double-digit jump this month. FL is up 2.3% at \$35.29. (john.kell@dowjones.com)

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[ 08-17-12 1134ET ]

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文件 DJ00000020120817e88h000ay

## MARKET TALK: McKesson Stock Upside 'Limited' -Morgan Stanley

1,386 字

2012 年 8 月 17 日 15:56

Dow Jones News Service

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英文

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10:32 EDT - Canadian banks F3Q reporting season hits in fairly tight period from Aug 28 to Aug 30, causing some cogitation from Stonecap, which notes good news is generally savored slowly while bad news is best delivered swiftly. Expectations are generally modest, with median EPS growth seen falling 0.7%. But even low consensus estimates can be breached given the tough F3Q operating environment, Stonecap says. It hopes expectations can be met despite rising wholesale funding levels and an absence of anything suggesting an improvement in net interest margins. (caroline.vanhasselt@dowjones.com)

10:30 EDT - Growth in the ECRI weekly leading index showed improvement in latest week. The WLI growth rate for the week of Aug 10 was -0.6%, stronger than the -1.1% rate in the previous week. The index itself increased to 122.8 from 122.5. Growth in the July ECRI index improved to -1.4% from -3.5% in June. (kathleen.madigan@dowjones.com)

10:24 EDT - It looks like those anxiously awaiting a decision from the FDA on the exclusivity of Amarin's (AMRN) fish-oil heart pill Vascepa will have to sit tight for another month. The company has disclosed "no entry is expected" on the matter in the FDA's latest Orange Book update, a feeling AMRN is basing on communication with regulators as recently as Thursday. A disappointment for the impatient, sure, but could no news be good news for AMRN in the end? Investors are trying to interpret the tea leaves; shares, down as much as 7.5% in early trade, are now off just 4c at \$12.16. (mia.lamar@dowjones.com)

10:22 EDT - The euro dips briefly below \$1.23 to a fresh session low as the dollar gains broadly following upbeat US economic reports. The University of Michigan's consumer sentiment index and the Conference Board's leading indicators both exceeded economists' forecasts. That has helped propel the dollar higher, adding to its gains against most major currencies. The euro briefly trades to \$1.2297, from \$1.2358 late Thursday, according to EBS via CQG. The dollar hit a fresh one-month high against the yen of Y79.58 around the same time the euro dipped below \$1.23. (stephen.bernard@dowjones.com)

10:21 EDT - There's "tremendous" support for 10-year Treasuries at 1.88% yield -- both from a technical and value standpoint, says James Camp, managing director of fixed income at Eagle Asset Management who leads a team of portfolio managers in St Petersburg, Fla., that manage \$20 billion. He pins the recent rout in Treasuries on "headline fatigue and complacency" as he says no actual progress has been made to fix the euro-zone debt crisis. Camp's firm has been selling high-grade corporate debt from the double-A range and buying 10-year Treasuries. These notes are up 6/32 Friday today to yield 1.816%. (cynthia.lin@dowjones.com)

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[ 08-17-12 1056ET ]

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文件 DJ00000020120817e88h0009t

## MARKET TALK: Gold Buddies Up To Stocks

132 字

2012 年 8 月 17 日 15:46

Dow Jones News Service

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英文

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文件 DJ00000020120817e88h0009j

 [Citi: Buy-and-Hold Works! For Corporate Bonds, At Least](#)

Barron's Blogs, 2012 年 8 月 14 日 18:50, 487 字, By Michael Aneiro, (英文)

Here's an idea so old and quaint that it's practically earth-shattering in today's environment: buy-and-hold investment strategies work well in the long term.

文件 WCBBE00020120814e88e0015p

## MARKET WEEK

Stocks --- The Trader: Stocks See Five Straight Weeks of Gains

By Jacqueline Doherty

1,915 字

2012 年 8 月 13 日

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The stock market racked up its fifth consecutive week of gains last week as the S&P 500 once again returned above its 1400 milestone.

The S&P 500 added 1% to 1405.87, and now stands just 10% below its 2007 peak. The Dow Jones Industrial Average gained 111.78 points, or 0.85%, in the past five sessions, bringing it to 13,207.95. The Dow is now just 7% below its October 2007 record market-closing high of 14,164. And 52.96 points were added to the Nasdaq Composite, bringing it to 3020.86, a 1.78% gain over the five sessions. Year-to-date, the Nasdaq is up 16%.

The market's unexpectedly strong stock-market returns have come despite a multitude of fears. The list of worries includes the breakup of the euro, the decline of U.S. corporate earnings, Iran's nuclear threat, and a slowdown in China. Even the bickering between presidential candidates has failed to dampen the market's spirits.

"The best market [rallies] occur when doubt is overwhelmingly high," says Brian Belski, chief investment strategist at BMO Capital markets. And "this is the most loathed market recovery in my career."

The good news: Investors still aren't clamoring to buy shares. Next year the S&P could hit 1575, a 13% increase from today's levels, Belski predicts. By then investors should feel better about Europe and he's hopeful an agreement will come out of Washington that results in tax reform, cost cuts, and increased revenue. No matter who wins the election, he says, the U.S. government will be forced to become more fiscally conservative.

Some of the best performers driving the market higher last week were cyclical names, instead of the high-yielding, safer names that had led the market in weeks past. "Technology, energy, and materials led the market even though they yield less than the broader market," notes Jeffrey Kleintop, chief market strategist at LPL Financial.

The yield on the 10-year Treasury moved higher, as did gold prices, which climbed \$13 a troy ounce to \$1,619.70. Perhaps the market reflects growing optimism that the Federal Reserve will announce its third quantitative easing, or QE3, at its September or December meetings. Kleintop expects investors will get a better read on the Fed's intentions during the Jackson Hole Economic Policy Symposium at the end of the month.

The market has traded in an upward channel, and investors could undoubtedly decide it's time to take some profits now that the indexes are near the upper end of that channel. The S&P could trade down to 1360 as the presidential candidates duke it out and as the fiscal cliff approaches. But Kleintop believes the S&P will ultimately hit 1420 before the year concludes and recommends cyclical stocks, in the technology, industrial and consumer-discretionary sectors.

"Looking back it's been a good year," he says. "It just shows how low valuations got."

Shareholders have a message for Best Buy (ticker: BBY) management: Unshackle Schulze.

Last week Best Buy's founder and former chairman, Richard Schulze, announced his interest in buying the retailer for roughly \$10 billion, \$24 to \$26 a share. Shares zoomed from an Aug. 3 close of \$17.64 to an intraday high of \$21.60 on Monday before falling back to \$19.04 at week's end.

Shares lost their luster as it became apparent that the deal was far, far from done. The former chairman says in a letter to the board that Minnesota law requires he receive permission from the board before he can put

together partners to finance an offer. As a result, Schulze's proposal has few details, like how he would raise the equity to fund the offer.

Best Buy's response: Its board of directors will review and consider the letter in due course. A source close to the company stated that Minnesota law does not prevent Schulze from further exploring and engaging in discussions with his private equity partners, and that he does not need the consent of Best Buy's board of directors to bring forward a definitive proposal that names them.

But others we spoke with disagreed, and some large institutional investors think Best Buy should let Schulze conduct due diligence so a formal offer can be made and evaluated.

"This is a bonafide and credible offer and the board should negotiate in good faith," says one shareholder, who is a New York-based investment firm with more than \$1 billion under management. "As fiduciaries they need to act in shareholders' best interest." Adds another large institutional investor: "It would be incredibly irresponsible of the board not to let him complete due diligence." It's possible Best Buy is waiting to proceed until after it releases its earnings on Aug. 21, when some also see it unveiling a restructuring plan.

The retailer is expected to cut costs, in part by shrinking the size of stores, reducing its music and video offerings, while increasing appliance offerings. The smaller stores would mean lower utility expenses, less inventory, and lower working capital requirements, says Jay Leopold, portfolio manager of the Legg Mason Capital Management All Cap Fund.

"I'm intrigued with the steps they are taking to improve their competitive position," says Leopold, who believes the shares are worth in the low to mid-30s, regardless of whether a deal occurs.

At \$19, shares trade at 5.3 times this year's expected earnings of \$3.61 and 5.1 times next year's estimate of \$3.69. A more typical multiple for a retailer is closer to eight or nine times earnings, which would put the stock at \$28 to \$32 a share.

"The market is assuming this company is going to be bankrupt in five years and I just don't see that happening," one of our investors says. Amid one of the worst recessions in history, Best Buy still churned out \$2.88 a share of earnings, he points out.

Best Buy's expenses per square foot are the highest in the industry. Selling, general, and administrative costs (excluding depreciation, rent, and amortization) amount to \$143 a square foot. That's well above the \$89 a square foot spent by the retailer with the next highest expenses per square foot. If the company could reduce its expenses per square foot by just \$7, it would result in an additional \$1 of earnings per share next year, estimates one of the investors. The company also throws off about \$1.5 billion of free cash flow, which it could use to repurchase shares to further boost earnings, he adds.

Bearish investors are undoubtedly concerned by the 5.3% drop in the first quarter's same store sales, which followed a 1.7% decline in 2011. However, there are a number of events in the second half of this year that may improve results. In September analysts expect the release of iPhone 5. In October, Windows 8 gets released and may prompt folks to upgrade their laptops. And California, Pennsylvania, and Texas-- home to 25% of the country's population-- are expected to start charging tax on sales made over the Internet, removing one of the benefits Amazon.com enjoys over Best Buy and other land-based retailers.

If that is so, Best Buy shares may be a good buy regardless of who occupies the corner office.

Investors who checked into Intercontinental Hotels Group (IHG) shares were rewarded last week: The hotel company announced a \$500 million special dividend and a \$500 million stock-buyback. The news, combined with a decent earnings report, helped lift the stock to \$27.02 before it returned to \$26.15, still up 3% for the week.

The shares are up 19% from when we recommended them last year ("Time to Check into InterContinental," Feb. 14, 2011) and they still have room to climb. The fundamentals of the business are faring well despite a global slowdown, in part because new supply in the industry has remained subdued. The number of new hotel rooms added in the U.S. typically grows 2% to 4% annually, but today it's growing by less than 2%, says Kirk Kinsell, president, Americas at IHG.

IHG, which owns the Holiday Inn and Crowne Plaza brands, among others, reported that revenues rose 3% to \$469 million in the second quarter, and operating profit before exceptional items climbed 9% to \$111 million, which resulted in earnings per share of 37.5 cents.

A number of Wall Street analysts reduced their rating of the stock to Neutral from Buy, noting that there are no short-term catalysts to propel the stock now that the company has announced its anticipated special dividend. However, Matthew Wiens, chief equity analyst at Sandhill Investment Management in Buffalo, N.Y., continues to own the shares on the belief they're worth \$31 to \$34.

Growth in the revenue per available room (known as RevPAR in industry lingo) could slow due to decelerating world economic growth and tougher comparisons. But it should remain positive, Wiens notes, at around 3% to 4%, down from 6.1% in the second quarter. The company is well-positioned geographically, with only 15% of operating profit from Europe. Meanwhile, it's benefitting from a growing exposure to China and a recent revamp of Holiday Inns in the U.S.

More asset sales and return of capital to shareholders may also be on the horizon, Wiens says. The company owns 10 hotels that he thinks are worth \$2 billion. It also has just \$588 million of debt. The special dividend announced this week anticipates the sale of the InterContinental New York Barclay, but is not dependent on it as the company can afford to sell debt to fund the special dividend. Wiens anticipates holding on to shares at least until it hits \$30.

So perhaps it's not time to check out of the stock quite yet.

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email: jacqueline.doherty@barrons.com

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### Vital Signs

	Friday's Close	Week's Change	Week's % Chg.
DJIndustrials	13207.95	+111.78	+0.85
DJTransportation	5063.55	-22.76	-0.45
DJUtilities	485.14	-5.94	-1.21
DJ65Stocks	4458.84	+4.08	+0.09
DJUSMarket	350.80	+4.22	+1.22
NYSEComp.	8044.76	+105.21	+1.33
AmexComp.	2449.12	+24.59	+1.01
<b>S&amp;P500</b>	1405.87	+14.88	+1.07
S&PMidCap	961.96	+17.28	+1.83
S&PSmallCap	451.65	+7.48	+1.68
Nasdaq	3020.86	+52.96	+1.78
ValueLine(arith.)	2957.00	+68.10	+2.36
Russell2000	801.55	+13.07	+1.66
DJUSTSM	14599.73	+174.80	+1.21

	Last Week	Week Earlier
NYSE		
Advances	2,020	1,754
Declines	1,117	1,383
Unchanged	63	75
NewHighs	495	517
NewLows	51	114
AvDailyVol(mil)	3,145.3	3,810.1
Dollar		
(Finexspotindex)	82.55	82.32
T-Bond		
(CBTnearbyfutures)	133-24	133-29
Crude Oil		
(NYMlightsweetcrude)	92.87	91.40
Inflation KR-CRB		
(FuturesPriceIndex)	301.81	300.69
Gold		
(CMXnearbyfutures)	1619.70	1606.00

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文件 B000000020120811e88d00011

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# Mutual Fund Performance: S&P 500 Index Objective Funds

392 字

2012 年 8 月 10 日 18:32

Dow Jones News Service

DJ

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Fund performance is as of the close of business Aug. 09

## Top 10 S&P 500 Index Objective Funds (ranked by one-year performance)

	Assets	Returns			
	(In Millions)	1 YR	3 YR	5 YR	YTD
TIAA-CREF: S&P500 Idx;Ins	1080.4	22.41	49.52	7.58	13.02
SSgA:S&P 500 Index	1117.9	22.36	49.37	7.19	13.15
Vanguard Instl Idx;Inst	65440.9	22.29	49.77	7.91	13.02
United Assoc S&P 500;I	106.5	22.27	49.17	7.82	12.96
Schwab Cap:S&P 500 Idx	12306.1	22.25	49.46	7.85	12.98
Northern Inst:Eq Idx;A	738.1	22.22	49.29	7.20	13.04
Fidelity Sp 500 Idx;Inv	10446.8	22.20	49.51	7.50	12.98
DFA US Large Co;I	4026.3	22.20	49.51	8.23	12.95
DWS Equity 500 Ix;Inst	1107.7	22.16	49.30	7.27	12.91
Northern Fds:Stock Idx	3277.8	22.15	48.90	6.59	12.92

## Bottom 10 S&P 500 Index Objective Funds (ranked by one-year performance)

	Assets	Returns			
	(In Millions)	1 YR	3 YR	5 YR	YTD
Rydex:S&P 500;H	251.0	20.53	43.05	1.98	12.14
Sterling:Eqty Idx;A	13.4	20.93	45.61	3.31	12.25
Victory:Stock Index;A	19.8	21.18	47.29	6.35	12.37
State Farm Idx 500;LA	306.8	21.37	46.62	3.98	12.55
Transam P:Stock Index	359.1	21.54	47.00	4.62	12.59
Nationwide:S&P 500;Svc	365.5	21.56	47.29	4.66	12.67
Nuveen Eqty Index;A	140.2	21.59	47.13	5.24	12.52
GuideStone:Eqty Idx;GS4	203.9	21.60	49.51	6.33	12.76
Invesco S&P 500 Idx;A	402.9	21.65	47.56	5.45	12.67
Munder:Index 500;Y	17.3	21.69	47.90	5.55	12.69

\*More information on Lipper Leaders scores is available at  
[www.lipperleaders.com](http://www.lipperleaders.com)

Source: Lipper

[ 08-10-12 1332ET ]

文件 DJ00000020120810e88a000et

## DOW JONES NEWSWIRES

DJ MARKET TALK: Japan Likely To Keep Logging Current Account Surpluses

1,615 字

2012 年 8 月 8 日 01:06

Dow Jones Institutional News

DJDN

英文

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Contact us in Singapore. 65 64154 140; MarketTalk@dowjones.com

0006 GMT [Dow Jones] Japan's current account for June was in line with expectations, and Mizuho Securities Research and Consulting senior economist Norio Miyagawa says "it's likely we'll see this much of surplus for the time being." He adds "we will keep seeing trade deficits, but red figures should become smaller and smaller as oil prices are falling. Trade's red should be small enough to be covered by income surplus." But he also says the risk factor is a slowdown in exports, so "our attention will remain on European debt problems." (takashi.mochizuki@dowjones.com)

2359 GMT [Dow Jones] Japan posted a Y433.3 billion current account surplus in June, down 19.6% from the same period last year and in line with a Y430.4 billion surplus that had been expected by economists, marking the 16th straight month of deterioration. Figures show the fallout from the slowdown in Europe in the wake of the debt crisis and a continued high level of energy imports. But there is no sign of the key current account number moving permanently into the red, a factor helping to keep JPY strong as money continues to flow into the yen each month, driven in part by profits from overseas investments. (takashi.nakamichi@dowjones.com)

2350 GMT [Dow Jones] The USD/KRW may fall from 1,128.80 late Tuesday in Seoul on anticipated Kospi gains as U.S. shares continued to head higher with sentiment bolstered by Boston Fed President Rosengren calling for additional central bank stimulus, traders say. But they don't expect any steep falls as firm support is expected near 1,125 on continued USD buying by importers, including oil refiners. A foreign bank trader tips a 1,126-1,131 range for the day, noting that the market is likely to lack any strong downward momentum as activity by offshore players seem rather subdued due to the summer holiday season. (min-jeong.lee@dowjones.com)

2341 GMT [Dow Jones] The writing is on the wall for another surprise rate cut when the BOK meets Thursday, Brown Brothers Harriman says. The house tips three reasons why it expects a 25bp rate cut Thursday: weak data domestically and abroad, political pressure and a stronger won. On the data front, the house highlights the recent decline in Korean CPI, the downward trend in PMI and the slide in July exports. On the political front, it notes President Lee Myung-bak looks to be starting a new offensive on the economic slowdown; "the BOK can be and often is influenced by the executive branch... we would not be surprised to see them nudge BOK officials to take action." It adds the KRW's recent rally against the USD should also give the BOK further room for easing. The house expects the KRW to continue to do well if risk appetite holds up, but says the weak economy and lower rates will prevent it from outperforming other emerging market currencies. (john.phillips@dowjones.com)

2341 GMT [Dow Jones] Nymex crude is likely to consolidate for now after hitting a 12-week high of \$94.42/bbl Tuesday, Dow Jones technical analysis shows. The daily continuation chart is positive-biased as the MACD and slow stochastic indicators are bullish, while the five- and 15-day moving averages are rising. A rise above \$94.42 would expose the upside to \$96.65 (200-day moving average), then to \$97.84 (61.8% Fibonacci retracement of \$110.55-\$77.28 March 1-June 28 decline) and \$98.24 (May 7 high). But a drop below \$91.78 (Tuesday's low) would temper the near-term positive technical bias, exposing downside to \$90.63 (Monday's low), then to \$86.92 (Thursday's low), \$86.84 (July 25 reaction low), \$86.41 (July 16 low, matching the 55-day moving average) and \$85.58 (July 13 low). September crude is down 35 cents at \$93.32/bbl on Globex. (jerry.tan@dowjones.com)

2339 GMT [Dow Jones] U.S. Treasuries are likely to find themselves under pressure in Tokyo, despite growing expectations for further credit easing by the U.S. and European central banks in autumn, as investors react to Tuesday's global rally in risk assets. "Investors want to see what specific measures the central banks are going to take," says Mitsubishi UFJ Morgan Stanley Securities senior strategist Naomi

Muguruma. "But since there is still time until the next central bank meetings, the market is likely to be affected by swings in equity markets," she adds. Tuesday in New York, the 10-year note ended lower at 101 2/32 yielding 1.632%, while the two-year note ended at 99 23/32 yielding 0.268%. (mitsuru.ob@dowjones.com)

2330 GMT [Dow Jones] LME base metals are likely to be rangebound in Asia as investors wait for macroeconomic data from China Thursday, including consumer price index, industrial output, and retail sales, to provide direction for prices. The sharp stimulus focus that has been reserved for the ECB and U.S. Federal Reserve of late may well be set on China if the readings are significantly weaker than expected, analysts say. Overnight, industrial metals rose in line with buoyant wider markets and a relatively strong EUR/USD exchange rate, while fundamental news continued to prop up thinly traded tin. LME 3-month copper climbed 1.1% to \$7,580/ ton, while nickel lagged the complex, falling 0.3% to \$15,750/ton. (arpan.mukherjee@wsj.com)

2326 GMT [Dow Jones] The Kospi is likely to extend Tuesday's modest gains as risk appetite increases amid growing expectations for further stimulus actions from global central banks. However, analysts tip near-term resistance for the Kospi at 1900 as investors will stay away from active trading ahead of the BOK's rate verdict Thursday. Meanwhile, Hyundai Motor (005380.SE) and Kia Motors (000270.SE) shares will be closely watched as workers at both firms have decided to go on strike this week to seek higher wages and better working conditions. The Kospi closed up 0.1% at 1886.80 Tuesday. (jung-ah.lee@dowjones.com)

2322 GMT [Dow Jones] JGBs are likely to open lower in step with a global risk-on move, with U.S. stocks scaling three-month highs Tuesday. Developments on the Japanese political front are also likely keep investors from buying actively, as political wrangling continues in the opposition-dominated upper house over a tax hike bill. The main opposition party is likely to allow the passage of the bill in the end, predicts Tokai Tokyo Securities chief strategist Kazuhiko Sano. Any declines in JGBs "will provide an opportunity for dip-buying," he says in a research note. Lead September futures are tipped in 143.73-144.02 band vs 144.07 at Tuesday's close, while the 10-year bond yield is seen in a 0.785%-0.805% band vs 0.780%. (mitsuru.ob@dowjones.com)

2317 GMT [Dow Jones] The USD/JPY may rise as investors take cues from rising stock prices and U.S. Treasury bond yields, says a senior dealer at a major bank. He adds, the risk-on momentum from a firm EUR/JPY amid expectations that the RBA may not undertake additional easing for the time being is fueling selling of the safe-haven JPY. Japanese politics may push the pair up further if it appears unlikely that the Japanese government will be able to pass the sales tax bill in the parliament. The USD/JPY is at 78.63 vs 78.60 late Tuesday in New York and may trade in a 78.20-79.00 band while the EUR/USD is at 1.2391 vs 1.2400 and may trade in a 1.2350-1.2430 range. The EUR/JPY is at 97.42 vs 97.46. (takashi.mochizuki@dowjones.com)

2313 GMT [Dow Jones] Offshore accounts at nine foreign brokerages place net buy orders for 4.0 million Japanese shares overnight, according to traders. The second consecutive day of premarket buying may be positive for the market at the open, although the yen value basis of the figures is unknown. Buy orders total 23.4 million shares, with sell orders amounting to 19.4 million shares. (bradford.frischkorn@dowjones.com)

2302 GMT [Dow Jones] The Nikkei is likely to rise after European and U.S. bourses posted another day of gains Tuesday, with the **S&P500** topping the 1400 level for the first time in three months after a Federal Reserve official called for more stimulus. "Hopes for more ECB easing in particular are realistic; something clearly must be done to help strapped borrowers like Spain and Italy, even though Germany is resistant," says Tachibana Securities market analyst Kenichi Hirano. "But the recent rise in global stock markets is unmistakable in the face of the ongoing turmoil. Japan shares should continue to benefit from the general risk-on enthusiasm." Hirano tips the Nikkei in a 8800-8950 range Wednesday. Currency levels are also more favorable for equities, with USD/JPY at 78.61 and EUR/JPY at 97.43. Nikkei 225 September futures ended Tuesday's Chicago trading up 140 points at 8880 vs its close earlier Tuesday in Osaka at 8800. In the cash market, the Nikkei closed up 0.9% at 8803.31 Tuesday. (bradford.frischkorn@dowjones.com)

(END) Dow Jones Newswires

August 07, 2012 20:06 ET (00:06 GMT)

文件 DJDN000020120808e8880003o

MARKET TALK: Malaysia Shares Likely To Rise; May Break Above 1635

176 字

2012 年 8 月 8 日 01:39

Dow Jones Global Equities News

DJI

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0039 GMT [Dow Jones] Malaysia shares may rise Wednesday, following Tuesday's gains in European and U.S. markets, with the **S&P500** closing above 1400 for the first time in three months after a Fed official commented on stimulus measures. "Hopes for more stimulus have bolstered risk-on sentiment and could take the index above 1635 Wednesday," a local dealer says. Investors are also on the lookout for Malaysia's external trade data for June due later. The KLCI ended down 0.5% at 1631.12 Tuesday. Among stocks in focus, Padini Holdings (7052.KU) may rise after it signed a 10-year deal with Singapore-listed FJ Benjamin Holdings Ltd. (F10.SG) to venture into Indonesia's retail market, while shares of Boustead Heavy Industries Corp. (8133.KU) may fall on weak 2Q results. (shie-lynn.lim@dowjones.com)

Contact us in Singapore. 65 64154 140; MarketTalk@dowjones.com

[ 08-08-12 0039GMT ]

1012 1026 1085 1106 1851 5038 55110

文件 DJI00000020120808e88800018

MARKET TALK: Nikkei Likely To Rise; 8800-8950 Range Eyed

213 字

2012 年 8 月 8 日 00:02

Dow Jones Global Equities News

DJI

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(c) 2012 Dow Jones & Company, Inc.

2302 GMT [Dow Jones] The Nikkei is likely to rise after European and U.S. bourses posted another day of gains Tuesday, with the **S&P500** topping the 1400 level for the first time in three months after a Federal Reserve official called for more stimulus. "Hopes for more ECB easing in particular are realistic; something clearly must be done to help strapped borrowers like Spain and Italy, even though Germany is resistant," says Tachibana Securities market analyst Kenichi Hirano. "But the recent rise in global stock markets is unmistakable in the face of the ongoing turmoil. Japan shares should continue to benefit from the general risk-on enthusiasm." Hirano tips the Nikkei in a 8800-8950 range Wednesday. Currency levels are also more favorable for equities, with USD/JPY at 78.61 and EUR/JPY at 97.43. Nikkei 225 September futures ended Tuesday's Chicago trading up 140 points at 8880 vs its close earlier Tuesday in Osaka at 8800.

In the cash market, the Nikkei closed up 0.9% at 8803.31 Tuesday. (bradford.frischkorn@dowjones.com)

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[ 07-08-12 2302GMT ]

1012 1037 1085 1106 5011 55117

文件 DJI0000020120807e887001bn

## Exchange Traded Funds Top 10 Volume Leaders

161 字

2012 年 8 月 7 日 22:33

Dow Jones News Service

DJ

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STOCK (Symbol)		NET	%	VOL		
		LAST	CHG	CHG	100s	
SPDR S&P 500	SPY	140.32	0.70	0.50	100,586,336	
iShrs Russell 2000	IWM	79.94	0.72	0.91	46,832,949	
iShrs MSCI Emerg Mkts	EEM	40.29	0.11	0.27	43,225,525	
Select Sector SPDR-Finl	XLF	14.94	0.06	0.40	35,592,917	
Direxion Daily Sm Bear 3x	TZA	17.44	-0.50	-2.80	29,255,959	
PwrShrs QQQ Tr Series 1	QQQ	66.65	0.55	0.83	27,973,854	
Vanguard MSCI Emerg Mkts	VWO	41.09	0.08	0.20	20,099,831	
iShrs Tr MSCI EAFE	EFA	51.78	0.43	0.84	17,570,408	
iShrs MSCI Japan	EWJ	9.22	0.11	1.21	17,195,918	
ProShrs UltraShort						
S&P500	SDS	14.59	-0.15	-1.02	17,097,639	

[ 08-07-12 1733ET ]

文件 DJ00000020120807e887000z4

## MARKET WEEK

Stocks --- The Trader: Dow Hits Three-Month High on Jobs Report

By Jacqueline Doherty

1,915 字

2012 年 8 月 6 日

Barron's

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A favorable employment report on Friday led the stock market to its fourth consecutive weekly gain and a three-month high on Friday. U.S. payrolls added 163,000 jobs in July, above the 95,000 expected, giving investors some hope that the economy will manage to shuffle along, instead of falling into a recession.

The Dow gained 217.29 points Friday to hit 13,096.17, reversing losses from earlier sessions. The index rose 20 points, or 0.16%, on the week. Likewise, the Standard & Poor's 500 rose 25.99 points Friday, bringing its weekly haul to five points, and leaving the index at 1390.99 -- 10.6% higher than it started 2012. The Nasdaq Composite wasn't left behind. It gained 58.13 points on Friday, ending 9.81 points higher on the week at 2,967.90.

The July jobs numbers offset some of the disappointment investors had after both the Federal Reserve and the European Central Bank failed to act on recent rhetoric that they would move to help the economy. Milton Ezrati, senior economist and market strategist at Lord Abbett, believes the ECB may announce a plan to provide liquidity within the next two weeks and he'd expect the markets will continue to rally on the news.

"We think the market over the next six to 12 months will return more than 10%," he says. That's in addition to the gains the market has already enjoyed this year. If the economy can grow 2%, and inflation runs about 3%, he believes companies can grow revenue 6% to 7%, especially if they have international exposure. So even if there is no margin expansion, corporate earnings should improve moderately. Not bad for a sluggish economy.

The big surprise of the week was the \$440 million loss racked up by Knight Capital Group (ticker KCG) in just 40 minutes. Thanks to a software glitch, the company accidentally bought almost 150 stocks on Wednesday. It sold those stocks to Goldman Sachs at a loss.

Knight stock collapsed from \$10.31 at the week's start to a low of \$2.27 on Thursday, then bounced more than 50% to \$4.05 on Friday on reports that the company secured a line of credit.

Knight might not be well known on Main Street, but it is a vital part of the equity markets. The firm is the largest secondary trader of U.S. equities, trading 15% of the stocks listed on the New York Stock Exchange in the first half of this year and 16% of those listed on Nasdaq. You may not think you're trading with Knight but the trade that you send to your broker may find its way to Knight to be executed.

Knight is reportedly working to raise equity, which isn't surprising given it only had \$336 million of cash on its balance sheet as of June 30. But even if it manages to raise the capital it will have to repair its reputation and convince the Street it's safe to trade with them again. By the close on Friday, TD Ameritrade and Scottrade had resumed trading with Knight, while Vanguard Group and Fidelity Investments reportedly continued to trade elsewhere.

"Knight has a very strong reputation and was known for staffing up with smart people," says one equity trader. Adds Larry Tabb, founder of the research firm TABB Group: "They have a great business and it's amazing that in 40 minutes you can do that much damage to a company like Knight."

Knight's software nightmare is just the latest in a spate of market malfunctions. Think JPMorgan's big trading losses, the flubbed Facebook and Batts IPOs, MF Global, and the infamous Flash Crash of 2010. One potential solution: Increase the difference between where investors can offer to buy and sell stocks, particularly on mid- and small-cap stocks. The spread is now a penny and Tabb thinks it should be wider to improve liquidity and slow down the market.

"My viewpoint over the last year and a half has really changed," says Tabb, who previously thought narrow spreads and more technology would improve liquidity across the markets. "This market is not robust."

There's no doubt that Lululemon Athletica's (LULU) popular exercise clothes have a strong fan base online. However, in recent months the lovefest has in some cases been replaced with anger. Some customers are complaining that the seams aren't well constructed and that color from some of the clothing is bleeding when it gets wet, giving a whole new meaning to the phrase "running clothes."

The uproar prompted a letter from LuLu's chief product officer Sheree Waterson, posted on the company's Facebook page. The company is working with its manufacturers to find a solution. "We've brought in the leading fabric and dye expert, along with additional on-site quality inspection at every stage to identify potential causes. We are also testing more variables on how our garments are washed (hard water, soft water, detergents, hot/cold etc) to see if we can replicate and therefore solve the issues you are experiencing."

The commotion attracted Wall Street's attention. Sam Poser, an analyst with Sterne Agee, wrote that the Facebook note was "flying around Wall Street recently and hurt the stock, in our opinion."

But Poser continues to have a Buy recommendation and an \$85 price target on the stock, which trades at \$56.74. The letter indicates LuLu is taking customer complaints seriously and is working on the problem. The company now puts a sticker on certain clothes warning that they should be washed separately. The company's customer-focused culture "won't let this continue," Poser says. "My guess is this will never happen again."

John Morris, an analyst with BMO Capital Markets, makes the problem sound a bit more serious. In response to the complaints, he writes, the company amended its 14-day "with tags on" return policy. It now allows worn garments to be returned anytime for an exchange or refund if they do not meet its quality standard, a tacit acknowledgment of the problem's scope.

"Because this is a grass-roots company, we think this is a significant customer-relations issue that could tarnish the brand's reputation among LULU's loyal customer base and possibly result in lost sales. Based on our surveys, we think customers may proceed with caution until the problem is remedied." Morris has a Market Perform rating on the stock and a \$61 target price.

In response to Barron's inquiries, a LuLu spokeswoman wrote: "While we do have an issue with a small amount of product, the number of actual units affected from bleed was a very small percentage of units shipped, so it is difficult to identify the root cause. We have used the same manufacturers for years and the issue is not due to any change in quality. . . . we are not changing our return policy, but have simply made sure our [customer service reps] are prepared to handle defect returns with more sensitivity. We take all concerns about quality very seriously, hence the letter that we posted to Facebook last week. The intention was to address the concerns of our guests and let them know that they have been heard."

LuLu shares have fallen almost 30% from \$80 in early May, but they still trade at lofty levels: 28 times 2013 earnings. There's a huge short position in the stock -- roughly a quarter of the float sold short -- so going short could be dangerous. The best course may be simply avoid the shares until the company manages to clean up the situation.

Given the turbulence in the equity markets investors have understandably flocked to companies selling consumer staples. The problem is that many have grown expensive. Colgate-Palmolive (CL) trades at 18 times 2013 estimates -- or twice its expected earnings growth rate. Coca-Cola (KO) has a similar multiple, 18.6, though earnings are forecast to grow only 8.75% next year.

Might we suggest a BUD, or shares of Anheuser-Busch InBev. The stock, which offers a 1.6% dividend yield, trades at 15.9 times expected earnings of \$5.14 next year. Profits are forecast to grow 9.8%. Alcohol companies have exposure to emerging markets and pricing power, and they're not battling lower-priced private-label brands.

Last week the company, which sells Stella-Artois, Bud, Corona and Beck's beer, reported that second-quarter profit rose 35% but the shares barely budged. Profit was bolstered by higher prices and some investors were worried that sales volume fell 1.8% last quarter in North America, which accounts for about a third of the company's sales. Shares ended the week largely unchanged at \$81.75

Brett Cooper, an analyst at ConsumerEdge Research, continues to have an Outperform rating on the stock and a \$94 target price, in part because he's optimistic about the company's acquisition of Modelo, which owned Corona, and because Anheuser-Busch is successfully introducing new, higher-priced products.

Bud Light Platinum has attracted a younger and more multi-cultural customer than the average beer drinker or the traditional Bud Light consumer. Launched at the start of the year, it's priced at roughly a 30% premium to the Bud Light brand. The company has also introduced Bud Light Lime and Lime a Rita. These new products should help "improve overall volume performance, relative performance and mix," writes Cooper.



The Modelo deal gives AmBev a higher priced beer to sell in many of its global markets. Cooper estimates the opportunity will result in an additional \$1 of earnings per share over the upcoming years.

He sees the company earning \$4.67 a share this year and \$5.08 next year, slightly more conservative than consensus earnings of \$4.68 and \$5.14 next year. If the company can continue its beer innovation and execute on the Modelo deal surely it'll be Happy Hour.

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e-mail: jacqueline.doherty@barrons.com

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### Vital Signs

	Friday's Close	Week's Change	Week's % Chg.
DJIndustrials	13096.17	+20.51	+0.16
DJTransportation	5086.31	-40.34	-0.79
DJUtilities	491.08	-3.32	-0.67
DJ65Stocks	4454.76	-11.83	-0.26
DJUSMarket	346.58	+0.82	+0.24
NYSEComp.	7939.55	+27.38	+0.35
AmexComp.	2424.53	+39.10	+1.64
<b>S&amp;P500</b>	1390.99	+5.02	+0.36
S&PMidCap	944.68	-4.47	-0.47
S&PSmallCap	444.17	-2.15	-0.48
Nasdaq	2967.90	+9.81	+0.33
ValueLine(arith.)	2888.90	-8.16	-0.28
Russell2000	788.48	-7.52	-0.94
DJUSTSM	14424.93	+19.72	+0.14

### Last Week Week Earlier

NYSE		
Advances	1,754	1,893
Declines	1,383	1,269
Unchanged	75	45
NewHighs	517	411
NewLows	114	190
AvDailyVol(mil)	3,810.1	3,956.4
Dollar		
(Finexspotindex)	82.32	82.61
T-Bond		
(CBTnearbyfutures)	133-29	134-4
Crude Oil		
(NYMlightsweetcrude)	91.40	90.13
Inflation KR-CRB		
(FuturesPriceIndex)	300.69	299.60
Gold		
(CMXnearbyfutures)	1606.00	1617.90

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文件 B000000020120804e8860000z

Fund of Information

MUTUAL FUNDS

Cloudy in a Transparent World

By Beverly Goodman

1,125 字

2012 年 8 月 6 日

Barron's

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JPMorgan Chase can't catch a break. The latest bit of alleged malfeasance comes from a much-overlooked corner of the fund world -- stable-value funds. Like money-market funds, stable-value funds aim to preserve investor capital and minimize interest-rate risk. They're supposed to be as liquid as money-market funds but provide greater return. They do all this via insurance contracts on, or "wraps" around, what is essentially a short-to-intermediate-term bond fund.

Stable-value funds are available only in 401(k) plans; as many as 80% of all plans, in fact, include them as an option. And therein lies the basis for a recent investor lawsuit and for an investigation by the Department of Labor, which oversees employer-sponsored retirement plans.

In 2008, the \$1.8 billion JPMorgan Stable Asset Income fund had as much as 13% of its assets in private mortgages that were underwritten and rated by the bank itself. Stable-value funds routinely invest in mortgage-backed securities as well as Treasury and corporate bonds. The lawsuit, which has prompted the Labor Department's still-officially-unofficial investigation, alleges that JPMorgan (ticker: JPM) used its Stable Asset Income fund to overpay for toxic mortgages in an effort to get them off the bank's books and hidden in the stable-value fund. JPMorgan has filed for a summary judgment and motion to dismiss. In its memo to the court, JPMorgan claims "indisputable data [that] demonstrate that this allegation is simply incorrect." It collected data showing all of the 271,000 transactions made directly or indirectly through the fund in the period in question, and it says that the fund did not purchase any private mortgages from a JPMorgan affiliate. If it did, that "self-dealing" would be in violation of the law that governs 401(k) plans.

In an e-mailed statement to Barron's, a JPMorgan spokesperson said, "No 401(k) participant has ever lost money nor experienced a negative return in any J.P. Morgan stable value product."

All of this gets at the trouble with stable-value funds -- their utter lack of transparency. They're not "40-Act" funds, which means they're not subject to any of the fee-disclosure or portfolio-holdings reporting that governs mutual funds. In fact, these funds basically aren't required to disclose anything -- and yet they contain \$645 billion of employee money.

Assets in stable-value funds have increased more than 50% since 2007, when they held \$416 billion, and they're catching up to the \$883 billion in retail money-market funds, a figure that's been slowly shrinking. Low interest rates have made money-market funds, which now yield 0.03% on average, less attractive.

Stable-value funds invest in higher-yielding, longer-term securities than money-market funds; their average duration is three to five years. But it's the insurance wrapper that smooths any interest-rate volatility and meets portfolio requirements that add up to higher returns. Last year stable-value funds returned an average of 2.66%.

Despite the Labor Department's investigation, it's unlikely that we'll see a wholesale discrediting of stable-value funds. But their quiet heyday may be coming to an end, says Michael Alfred, the founder and CEO of Brightscope, an organization that evaluates 401(k) plans. "The Department of Labor is scrutinizing more and more, and their bias is toward more disclosure," Alfred says. "In an environment moving toward total transparency, stable-value funds are the antithesis of that. They're completely opaque."

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Scoreboard: Fund Managers Lag Stock Market

-- Diversified U.S. stock funds trailed the broad market in the week ended

Thursday, down 0.09% versus the S&P 500's 0.4% gain, reports Lipper. Not surprisingly, large-cap funds did best.

#### One Week Year-to-Date

U.S. STOCK FUNDS	-0.09%	5.94%
U.S. BOND FUNDS	0.24	5.06
TOP SECTOR / Pacific Ex Japan Funds	2.53	5.82
BOTTOM SECTOR / Commodities Base Metals Funds	-1.64	-6.34

#### THE WEEK'S TOP 10

Fund		One Week	Year-to-Date
Investment Objective			

VelShs 3x Inv Nat Gas			
DSB	10.73%	NA	
ProShs II UIS DJ-			
UBS NG			
DSB	8.24	10.02	
VelShs 3x Inv Crude ETN			
DSB	7.36	NA	
Direxion Nat Gas Bear 3X			
DSB	7.27	5.04	
iShares MSCI S Korea			
Pacific ex Japan	6.94	6.50	
iShares MSCI AC Asia IT			
Pacific Region	5.80	NA	
VelShs 3x Inverse Gold			
CMS	5.46	-13.74	
iShares MSCI Taiwan			
China Region	5.38	4.36	
Direxion Tech Bull 3X			
DL	5.22	35.26	
Direxion Gold M Bear 3X			
DSB	5.14	25.92	

#### THE WEEK'S BOTTOM 10

Fund		One Week	Year-to-Date
Investment Objective			

VelShs 3x Long Nat Gas			
DL	-18.71%	NA	
ProShs II Ult DJ-UBS NG			
DL	-11.78	-53.81	
Direxion Nat Gas Bull 3X			
DL	-10.00	-45.93	
UBS E-TRACS Mnth 2x LII			
DL	-9.25	-24.67	
VelShs 3x Long Crude ETN			
DL	-7.69	NA	

Third Mil Russia A Emerging Markets	-6.83	-15.50
SPDR S&P Biotech Health/Biotech	-6.42	29.00
Direxion Gold M Bull 3X DL	-5.75	-54.57
FctrShs Oil Bl <b>S&amp;P500</b> Br DL	-5.67	-46.99
Tilson Focus Fund Mid Cap Value	-5.56	-3.85

#### THE LARGEST 10

Fund	Net Assets (billions)	Investment Objective	3-Year* Return	1-Week Return	YTD Return
PIMCO Tot Rtn Inst \$159.170	Intmd Inv Grade	8.67%	0.23%	7.60%	
SPDR S&P 500 ETF 103.727	S&P 500 Funds	NA	NA	NA	
Vanguard T StMk Idx Inv 70.461	Multi Cap Core	13.81	0.21	9.13	
SPDR Gold 65.735	CMP	19.12	-1.31	1.19	
Vanguard Instl Idx Inst 64.704	S&P 500 Funds	13.72	0.40	9.87	
Fidelity Contrafund 57.865	Large Cap Growth	14.24	0.08	10.70	
American Funds CIB A 56.724	MTAG	9.86	0.81	7.71	
Vanguard 500 Index Adm 56.259	S&P 500 Funds	13.71	0.40	9.86	
American Funds Inc A 55.251	MTAM	12.55	0.34	6.60	
Vanguard T StMk Idx Adm 55.110	Multi Cap Core	13.95	0.21	9.20	

\*Annualized. Through Thursday.

Source: Lipper

(See related letter: "Barron's Mailbag: The Value of Stability" -- Barron's August 27, 2012)

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文件 B000000020120804e88600014

## DOW JONES NEWSWIRES

Barron's(8/6) The Trader: Dow Hits Three-Month High On Jobs Report

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2012 年 8 月 4 日 05:08

Dow Jones Institutional News

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(From BARRON'S)

By Jacqueline Doherty

A favorable employment report on Friday led the stock market to its fourth consecutive weekly gain and a three-month high on Friday. U.S. payrolls added 163,000 jobs in July, above the 95,000 expected, giving investors some hope that the economy will manage to shuffle along, instead of falling into a recession.

The Dow gained 217.29 points Friday to hit 13,096.17, reversing losses from earlier sessions. The index rose 20 points, or 0.16%, on the week. Likewise, the Standard & Poor's 500 rose 25.99 points Friday, bringing its weekly haul to five points, and leaving the index at 1390.99 -- 10.6% higher than it started 2012. The Nasdaq Composite wasn't left behind. It gained 58.13 points on Friday, ending 9.81 points higher on the week at 2,967.90.

The July jobs numbers offset some of the disappointment investors had after both the Federal Reserve and the European Central Bank failed to act on recent rhetoric that they would move to help the economy. Milton Ezrati, senior economist and market strategist at Lord Abbett, believes the ECB may announce a plan to provide liquidity within the next two weeks and he'd expect the markets will continue to rally on the news.

"We think the market over the next six to 12 months will return more than 10%," he says. That's in addition to the gains the market has already enjoyed this year. If the economy can grow 2%, and inflation runs about 3%, he believes companies can grow revenue 6% to 7%, especially if they have international exposure. So even if there is no margin expansion, corporate earnings should improve moderately. Not bad for a sluggish economy.

The big surprise of the week was the \$440 million loss racked up by Knight Capital Group (ticker KCG) in just 40 minutes. Thanks to a software glitch, the company accidentally bought almost 150 stocks on Wednesday. It sold those stocks to Goldman Sachs at a loss.

Knight stock collapsed from \$10.31 at the week's start to a low of \$2.27 on Thursday, then bounced more than 50% to \$4.05 on Friday on reports that the company secured a line of credit.

Knight might not be well known on Main Street, but it is a vital part of the equity markets. The firm is the largest secondary trader of U.S. equities, trading 15% of the stocks listed on the New York Stock Exchange in the first half of this year and 16% of those listed on Nasdaq. You may not think you're trading with Knight but the trade that you send to your broker may find its way to Knight to be executed.

Knight is reportedly working to raise equity, which isn't surprising given it only had \$336 million of cash on its balance sheet as of June 30. But even if it manages to raise the capital it will have to repair its reputation and convince the Street it's safe to trade with them again. By the close on Friday, TD Ameritrade and Scottrade had resumed trading with Knight, while Vanguard Group and Fidelity Investments reportedly continued to trade elsewhere.

"Knight has a very strong reputation and was known for staffing up with smart people," says one equity trader. Adds Larry Tabb, founder of the research firm TABB Group: "They have a great business and it's amazing that in 40 minutes you can do that much damage to a company like Knight."

Knight's software nightmare is just the latest in a spate of market malfunctions. Think JPMorgan's big trading losses, the flubbed Facebook and Batts IPOs, MF Global, and the infamous Flash Crash of 2010. One potential solution: Increase the difference between where investors can offer to buy and sell stocks, particularly on mid- and small-cap stocks. The spread is now a penny and Tabb thinks it should be wider to improve liquidity and slow down the market.

"My viewpoint over the last year and a half has really changed," says Tabb, who previously thought narrow spreads and more technology would improve liquidity across the markets. "This market is not robust."

There's no doubt that Lululemon Athletica's (LULU) popular exercise clothes have a strong fan base online. However, in recent months the lovefest has in some cases been replaced with anger. Some customers are complaining that the seams aren't well constructed and that color from some of the clothing is bleeding when it gets wet, giving a whole new meaning to the phrase "running clothes."

The uproar prompted a letter from LuLu's chief product officer Sheree Waterson, posted on the company's Facebook page. The company is working with its manufacturers to find a solution. "We've brought in the leading fabric and dye expert, along with additional on-site quality inspection at every stage to identify potential causes. We are also testing more variables on how our garments are washed (hard water, soft water, detergents, hot/cold etc) to see if we can replicate and therefore solve the issues you are experiencing."

The commotion attracted Wall Street's attention. Sam Poser, an analyst with Sterne Agee, wrote that the Facebook note was "flying around Wall Street recently and hurt the stock, in our opinion."

But Poser continues to have a Buy recommendation and an \$85 price target on the stock, which trades at \$56.74. The letter indicates LuLu is taking customer complaints seriously and is working on the problem. The company now puts a sticker on certain clothes warning that they should be washed separately. The company's customer-focused culture "won't let this continue," Poser says. "My guess is this will never happen again."

John Morris, an analyst with BMO Capital Markets, makes the problem sound a bit more serious. In response to the complaints, he writes, the company amended its 14-day "with tags on" return policy. It now allows worn garments to be returned anytime for an exchange or refund if they do not meet its quality standard, a tacit acknowledgment of the problem's scope.

"Because this is a grass-roots company, we think this is a significant customer-relations issue that could tarnish the brand's reputation among LULU's loyal customer base and possibly result in lost sales. Based on our surveys, we think customers may proceed with caution until the problem is remedied." Morris has a Market Perform rating on the stock and a \$61 target price.

In response to Barron's inquiries, a LuLu spokeswoman wrote: "While we do have an issue with a small amount of product, the number of actual units affected from bleed was a very small percentage of units shipped, so it is difficult to identify the root cause. We have used the same manufacturers for years and the issue is not due to any change in quality. . . . we are not changing our return policy, but have simply made sure our [customer service reps] are prepared to handle defect returns with more sensitivity. We take all concerns about quality very seriously, hence the letter that we posted to Facebook last week. The intention was to address the concerns of our guests and let them know that they have been heard."

LuLu shares have fallen almost 30% from \$80 in early May, but they still trade at lofty levels: 28 times 2013 earnings. There's a huge short position in the stock -- roughly a quarter of the float sold short -- so going short could be dangerous. The best course may be simply avoid the shares until the company manages to clean up the situation.

Given the turbulence in the equity markets investors have understandably flocked to companies selling consumer staples. The problem is that many have grown expensive. Colgate-Palmolive (CL) trades at 18 times 2013 estimates -- or twice its expected earnings growth rate. Coca-Cola (KO) has a similar multiple, 18.6, though earnings are forecast to grow only 8.75% next year.

Might we suggest a BUD, or shares of Anheuser-Busch InBev. The stock, which offers a 1.6% dividend yield, trades at 15.9 times expected earnings of \$5.14 next year. Profits are forecast to grow 9.8%. Alcohol companies have exposure to emerging markets and pricing power, and they're not battling lower-priced private-label brands.

Last week the company, which sells Stella-Artois, Bud, Corona and Beck's beer, reported that second-quarter profit rose 35% but the shares barely budged. Profit was bolstered by higher prices and some investors were worried that sales volume fell 1.8% last quarter in North America, which accounts for about a third of the company's sales. Shares ended the week largely unchanged at \$81.75

Brett Cooper, an analyst at ConsumerEdge Research, continues to have an Outperform rating on the stock and a \$94 target price, in part because he's optimistic about the company's acquisition of Modelo, which owned Corona, and because Anheuser-Busch is successfully introducing new, higher-priced products.

Bud Light Platinum has attracted a younger and more multi-cultural customer than the average beer drinker or the traditional Bud Light consumer. Launched at the start of the year, it's priced at roughly a 30% premium

to the Bud Light brand. The company has also introduced Bud Light Lime and Lime a Rita. These new products should help "improve overall volume performance, relative performance and mix," writes Cooper.

The Modelo deal gives AmBev a higher priced beer to sell in many of its global markets. Cooper estimates the opportunity will result in an additional \$1 of earnings per share over the upcoming years.

He sees the company earning \$4.67 a share this year and \$5.08 next year, slightly more conservative than consensus earnings of \$4.68 and \$5.14 next year. If the company can continue its beer innovation and execute on the Modelo deal surely it'll be Happy Hour.

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e-mail: jacqueline.doherty@barrons.com

4 Aug 2012 00:08 EDT Barron's(8/6) The Trader: Dow Hits Three-Month -2-

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### Vital Signs

	Friday's Close	Week's Change	Week's % Chg.
DJIndustrials	13096.17	+20.51	+0.16
DJTransportation	5086.31	-40.34	-0.79
DJUtilities	491.08	-3.32	-0.67
DJ65Stocks	4454.76	-11.83	-0.26
DJUSMarket	346.58	+0.82	+0.24
NYSEComp.	7939.55	+27.38	+0.35
AmexComp.	2424.53	+39.10	+1.64
<b>S&amp;P500</b>	1390.99	+5.02	+0.36
S&PMidCap	944.68	-4.47	-0.47
S&PSmallCap	444.17	-2.15	-0.48
Nasdaq	2967.90	+9.81	+0.33
ValueLine(arith.)	2888.90	-8.16	-0.28
Russell2000	788.48	-7.52	-0.94
DJUSTSM	14424.93	+19.72	+0.14

	Last Week	Week Earlier
NYSE		
Advances	1,754	1,893
Declines	1,383	1,269
Unchanged	75	45
NewHighs	517	411
NewLows	114	190
AvDailyVol(mil)	3,810.1	3,956.4
Dollar		
(Finexspotindex)	82.32	82.61
T-Bond		
(CBTnearbyfutures)	133-29	134-4
Crude Oil		
(NYMlightsweetcrude)	91.40	90.13
Inflation KR-CRB		
(FuturesPriceIndex)	300.69	299.60
Gold		
(CMXnearbyfutures)	1606.00	1617.90

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August 04, 2012 00:08 ET (04:08 GMT)

文件 DJDN000020120806e8840048t

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## Mutual Fund Performance: S&P 500 Index Objective Funds

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2012 年 8 月 3 日 15:38

Dow Jones News Service

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Fund performance is as of the close of business August 2

### Top 10 S&P 500 Index Objective Funds (ranked by one-year performance)

	Assets	Returns			
(In Millions)	1 YR	3 YR	5 YR	YTD	
GuideStone:Eqty Idx;GS4	203.9	16.64	46.97	2.09	9.64
SSgA:S&P 500 Index	1117.9	16.31	46.84	2.93	10.02
Vanguard Instl Idx;Inst	64703.6	16.26	47.20	3.61	9.87
Schwab Cap:S&P 500 Idx	12176.3	16.23	46.94	3.50	9.86
TIAA-CREF:S&P500 Idx;Ins	1080.4	16.22	46.93	3.30	9.89
Fidelity Sp 500 Idx;Inv	10446.8	16.19	46.95	3.22	9.85
GE Inst:S&P 500 Idx;Inv	31.1	16.16	46.66	3.34	9.85
Mutual Amer Inst:Eq Idx	60.9	16.15	43.42	0.83	9.92
DFA US Large Co;I	4026.3	16.15	46.83	3.84	9.79
Northern Inst:Eq Idx;A	738.1	16.13	46.75	2.94	9.88

### Bottom 10 S&P 500 Index Objective Funds (ranked by one-year performance)

	Assets	Returns			
(In Millions)	1 YR	3 YR	5 YR	YTD	
Munder:Index 500;Y	17.3	15.66	45.33	1.36	9.58
Nationwide:S&P 500;Svc	365.5	15.63	44.81	0.48	9.57
Nuveen Eqty Index;A	140.2	15.60	44.77	1.03	9.43
Homestead:Stock Index	68.9	15.59	44.87	0.14	9.44
Invesco S&P 500 Idx;A	402.9	15.58	45.00	1.19	9.48
Transam P:Stock Index	359.1	15.54	44.64	0.51	9.50
State Farm Idx 500;LA	306.8	15.48	44.17	-0.11	9.49
Victory:Stock Index;A	19.8	15.15	44.99	2.01	9.22
Sterling:Eqty Idx;A	13.4	14.96	43.08	-0.76	9.15
Rydex:S&P 500;H	251.0	14.69	40.58	-2.10	9.03

\*More information on Lipper Leaders scores is available at [www.lipperleaders.com](http://www.lipperleaders.com)

Source: Lipper

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## Exchange Traded Funds Top 10 Volume Leaders

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2012 年 7 月 31 日 22:33

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STOCK (Symbol)		NET LAST	% CHG	VOL CHG	100s
SPDR S&P 500	SPY	137.71	-0.97	-0.70	117,257,763
iShrs MSCI Emerg Mkts	EEM	39.12	-0.18	-0.46	56,553,073
iShrs Russell 2000	IWM	78.35	-0.70	-0.89	46,724,336
Select Sector SPDR-Finl	XLFX	14.66	-0.07	-0.48	46,039,010
iShrs Tr MSCI EAFE	EFA	50.00	-0.31	-0.62	38,444,694
PwrShrs QQQ Tr Series 1	QQQ	64.80	-0.02	-0.03	34,420,264
Vanguard MSCI Emerg Mkts	VWO	40.01	-0.14	-0.35	26,255,105
Direxion Daily Sm Bear 3x	TZA	18.64	0.46	2.53	20,013,926
ProShrs UltraShort					
<b>S&amp;P500</b> SDS		15.16	0.20	1.34	17,024,176
ProSharesUltVIXST	UVXY	7.56	0.36	5.03	15,669,852

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# DOW JONES NEWSWIRES

DJ NYSE Short Interest: 2xLeveraged Long Exchange - Alon USA Energy, Inc.

51,474 字

2012 年 7 月 25 日 14:03

Dow Jones Institutional News

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	Jul 13	Jun 29	% Chg
2xLeveraged Long Exchange Trad	6,306	5,080	24.1
3D Systems Corporation Common	9,367,718	9,388,169	-0.2
3M Company Common Stock	8,057,425	6,776,684	18.9
7 Days Group Holdings Limited	355,135	345,189	2.9
A.H. Belo Corporation Common S	376,485	446,015	-15.6
A.O. Smith Corporation Common	2,352,392	2,472,567	-4.9
AAR Corp. Common Stock	2,643,176	2,616,127	1.0
Aaron's, Inc. Common Stock	1,518,473	1,658,013	-8.4
AB Svensk Ekportkredit (Swedis	91,315	6,992	1,206.0
AB Svensk Ekportkredit (Swedis	60,776	36,273	67.6
AB Svensk Ekportkredit (Swedis	20,665	38,526	-46.4
AB Svensk Ekportkredit (Swedis	3,073	6,564	-53.2
AB Svensk Ekportkredit (Swedis	820	1,681	-51.2
AB Svensk Ekportkredit (Swedis	817	817	-51.2
ABB Ltd Common Stock	3,722,273	3,995,532	-6.8
Abbott Laboratories Common Sto	20,781,217	18,962,467	9.6
Abercrombie & Fitch Company	6,948,820	6,628,065	4.8
ABM Industries Incorporated Co	3,831,031	2,874,899	33.3
Acadia Realty Trust Common Sto	2,614,466	2,728,304	-4.2
Accenture plc. Class A Ordinar	9,851,289	11,660,183	-15.5
Acco Brands Corporation Common	8,140,864	8,200,381	-0.7
Accretive Health, Inc. Common	11,155,587	11,023,146	1.2
Accuride Corporation Common St	3,419,086	3,582,898	-4.6
Accuvest Global Long Short ETF	559	200	179.5
Accuvest Global Opportunities	200	200	179.5
Ace Limited Common Stock	1,450,873	1,645,774	-11.8
Acorn International, Inc. ADS	12,341	9,941	24.1
Actuant Corporation Common Sto	6,763,717	6,735,613	0.4
Acuity Brands Inc (Holding Com	3,266,241.0	3,141,945	4.0
Adams Express Company (The)	1,396,749	1,373,330	1.7
Adecoagro S.A. Common Shares	813,195	808,663	0.6
Administradora de Fondos de Pe	15,063	6,475	132.6
Advance Auto Parts Inc Advance	3,530,065	3,329,714	6.0
Advanced Micro Devices, Inc. C	87,180,082	85,308,034	2.2
Advanced Semiconductor Enginee	3,529,070	4,308,810	-18.1
Advantage Oil & Gas Ltd Ord	2,134,200	2,083,891	2.4
Advantest Corporation (Kabushi	40,562	42,906	-5.5
Advent Claymore Convertible Se	17,679	13,791	28.2
Advent Claymore Convertible Se	27,908	31,665	-11.9
Advent/Claymore Enhanced Growt	3,197	4,776	-33.1
AdvisorShares Active Bear ETF	63,402	193,922	-67.3
AdvisorShares Global Echo	876	702	24.8
Aecom Technology Corporation C	1,672,755	1,300,695	28.6
Aegean Marine Petroleum Networ	2,727,101	2,916,965	-6.5
AEGON N.V. Common Stock	1,102,812	1,060,550	4.0
AEGON N.V. Perp. Cap Secs.	123,575	102,787	20.2
AEGON N.V. Perp. Cap. Secs. FI	45,778	26,425	73.2

AEGON N.V. Perp. Cap. Securiti	75,250	41,848	79.8
Aegon NV 8.00% Non-Cumulative	148,506	80,793	83.8
Aegon NV Perpetual Cap Secs (N	54,259	60,764	-10.7
Aegon NV Perpetual Cap Securit	116,395	172,113	-32.4
Aercap Holdings N.V. Ordinary	267,776	623,548	-57.1
Aeroflex Holding Corp. Common	1,340,243	1,353,772	-1.0
Aeropostale Inc Common Stock	6,868,274	6,621,983	3.7
AES Corporation (The) Class C	69,952	71,915	-2.7
Aetna Inc. Common Stock	3,092,915	2,496,291	23.9
Affiliated Managers Group, Inc	1,101,405	1,065,029	3.4
AFLAC Incorporated Common Stoc	7,161,466	6,951,606	3.0
AG Mortgage Investment Trust,	711,426	711,579	3.0
AGCO Corporation Common Stock	3,244,600	2,917,672	11.2
AGIC Convertible & Income Fu	223,486	70,676	216.2
AGIC Convertible & Income Fu	142,838	76,054	87.8
AGIC Equity & Convertible In	39,648	27,006	46.8
AGIC Global Equity & Convert	11,870	2,153	451.3
AGIC International & Premium	335,397	362,451	-7.5
Agilent Technologies, Inc. Com	5,185,833	4,940,218	5.0
AGL Resources, Inc. Common Sto	1,428,718	1,415,575	0.9
Agnico-Eagle Mines Limited Com	2,475,389	3,298,948	-25.0
Agree Realty Corporation Commo	360,187	375,952	-4.2
Agria Corporation American Dep	13,784	28,772	-52.1
Agrium Inc. Common Stock	1,983,992	2,026,105	-2.1
Air Lease Corporation Class A	6,809,052	6,934,856	-1.8
Air Products and Chemicals, In	1,596,187	1,723,776	-7.4
Aircastle Limited Common Stock	2,452,774	2,423,006	1.2
Airgas, Inc. Common Stock	584,899	818,159	-28.5
AK Steel Holding Corporation C	33,522,089	36,374,326	-7.8
Aktiebolaget Svensk Exportkred	600	600	-7.8
Alabama Power Company 5.30% Cl	1,682	2,686	-37.4
Alabama Power Company Preferre	713	2,655	-73.1
Alabama Power Company Preferre	1,342	98	1,269.4
Alamo Group, Inc. Common Stock	222,283	245,266	-9.4
Alaska Air Group, Inc. Common	2,721,478	2,708,011	0.5
Albany International Corporati	1,963,229	1,958,472	0.2
Albemarle Corporation Common S	2,999,280	3,216,281	-6.7
Alcatel-Lucent Common Stock	15,485,522	21,347,092	-27.5
Alcoa Inc. Common Stock	91,687,232	82,164,679	11.6
Alere Inc. Common Stock	3,746,892	3,812,658	-1.7
Alere Inc. Inverness Medical I	73,597	71,765	2.6
Alerian MLP ETF	2,720,870	2,372,305	14.7
Alexander & Baldwin, Inc. Co	1,102,619	285,500	286.2
Alexander's, Inc. Common Stock	70,625	74,487	-5.2
Alexandria Real Estate Equitie	850,688	851,039	-5.2
Alexandria Real Estate Equitie	22,471	19,806	13.5
Alleghany Corporation Common S	109,873	117,379	-6.4
Allegheny Technologies Incorpo	3,854,889	4,022,094	-4.2
Allergan, Inc. Common Stock	4,265,081	4,570,034	-6.7
Allete, Inc.	1,186,478	1,254,530	-5.4
Alliance California Municipal	22,759	6,262	263.4
Alliance Data Systems Corporat	9,538,174	9,511,840	0.3
Alliance HealthCare Services,	40,321	82,729	-51.3
Alliance New York Municipal In	8,689	6,630	31.1
Alliance One International, In	6,276,426	6,447,798	-2.7
Alliancebernstein Global High	345,339	398,490	-13.3
Alliancebernstein Income Fund	96,016	91,392	5.1
AllianceBernstein National Mun	41,367	34,244	20.8
Alliancebernstein Holding L.P.	614,723	616,764	-0.3
Alliant Energy Corporation Com	984,525	1,029,635	-4.4
Alliant Techsystems Inc. Commo	394,337	468,323	-15.8
Allied Capital Corporation All	2,791	6,821	-59.1
Allied World Assurance Company	427,943	564,365	-24.2
Allison Transmission Holdings,	6,348,726	5,684,537	11.7
Allstate Corporation (The) Com	11,036,545	10,474,533	5.4
Ally Financial Inc Fixed Rate	431,112	573,062	-24.8

Alon Holdings - Blue Square Is	1,496	2,599	-42.4
Alon USA Energy, Inc. common s	682,222	763,521	-10.6

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	Jul 13	Jun 29	% Chg
Alpha Natural Resources, inc.	22,671,309	20,235,568	12.0
AlphaClone Alternative Alpha E	2,336	204	1,045.1
Alpine Global Dynamic Dividend	366,011	222,999	64.1
Alpine Global Premier Properti	391,390	494,444	-20.8
Alpine Total Dynamic Dividend	220,152	331,372	-33.6
ALPS Equal Sector Weight ETF	2,116	5,458	-61.2
ALPS Sector Dividend Dogs ETF	34,158	0	-61.2
Altria Group, Inc.	50,812,633	48,044,038	5.8
Alumina Ltd American Depositary	427,377	323,025	32.3
Aluminum Corporation of China	4,144,164	4,175,899	-0.8
Ambow Education Holding Ltd. A	276,425	130,223	112.3
Amcol International Corporatio	3,023,390	3,030,147	-0.2
Amdocs Limited Common Stock	2,363,972	2,249,888	5.1
Ameren Corporation Common Stoc	3,237,431	2,926,158	10.6
Ameresco, Inc. Class A Common	1,040,838	1,110,184	-6.2
America Movil, S.A.B. de C.V.	12,952,906	12,980,548	-0.2
American Assets Trust, Inc. Co	1,287,102	1,381,713	-6.8
American Axle & Manufacturin	9,790,645	9,402,467	4.1
American Campus Communities In	1,193,760	947,869	25.9
American Eagle Outfitters, Inc	7,032,336	7,245,331	-2.9
American Electric Power Compan	7,360,458	5,779,859	27.3
American Electric Power Compan	44,870	33,892	32.4
American Equity Investment Lif	8,777,101	8,686,078	1.0
American Express Company Commo	12,647,797	11,504,707	9.9
American Financial Group, Inc.	855,744	558,926	53.1
American Financial Group, Inc.	1,348	149,868	-99.1
American Financial Group, Inc.	11,784	13,025	-9.5
American Financial Group, Inc.	250	2,435	-89.7
American Greetings Corporation	12,918,699	13,060,355	-1.1
American Income Fund, Inc. Com	4,166	4,868	-14.4
American International Group,	19,514,884	19,229,435	1.5
American International Group,	142,425	111,226	28.1
American International Group,	698,866	697,324	0.2
AMERICAN INTERNATIONAL GROUP,	19,718	27,040	-27.1
American Midstream Partners, L	11,612	12,628	-8.0
American Municipal Income Port	8,696.0	12,814	-32.1
American Realty Investors, Inc	7,356	7,675	-4.2
American Reprographics Company	1,140,740	1,292,121	-11.7
American Safety Insurance Hold	260,913	280,327	-6.9
American Select Portfolio, Inc	2,377	1,892	25.6
American States Water Company	666,091	690,756	-3.6
American Strategic Income Port	28,463	26,753	6.4
American Strategic Income Port	1,345	12,737	-89.4
American Strategic Income Port	9,629	9,014	6.8
American Tower Corporation (RE	4,287,560	4,462,483	-3.9
American Vanguard Corporation	1,747,862	1,740,265	0.4
American Water Works Company,	823,577	568,797	44.8
AmeriGas Partners, L.P. Common	371,128	433,537	-14.4
AMERIGROUP Corporation Common	8,226,528	7,432,862	10.7
AMERIPRISE FINANCIAL SERVICES,	23,603	21,319	10.7
Ameriprise Financial, Inc. Com	1,916,528	2,397,342	-20.1
AmerisourceBergen Corporation	4,814,773	4,181,623	15.1
AMETEK, Inc.	1,947,692	1,511,736	28.8
AMN Healthcare Services Inc AM	1,689,425	1,773,014	-4.7
Ampco-Pittsburgh Corporation C	261,289	270,835	-3.5

Amphenol Corporation Common St	2,990,849	3,191,782	-6.3
AMREP Corporation Common Stock	19,525	19,308	1.1
Anadarko Petroleum Corporation	5,172,815	5,785,188	-10.6
AngloGold Ashanti Ltd. 6% Mand	293,115	160,381	82.8
AngloGold Ashanti Ltd. Common	1,570,836	1,879,194	-16.4
Anheuser-Busch Inbev SA Sponso	2,715,332	2,791,952	-2.7
Anixter International Inc. Com	2,894,784	3,024,894	-4.3
ANN INC. Common Stock	5,778,256	5,163,467	11.9
Annaly Capital Management Inc	35,943,417	35,396,906	1.5
Annaly Capital Management Inc	45,578	51,864	-12.1
Annaly Capital Management Inc	29,483	21,174	39.2
Annie's, Inc. Common Stock	1,006,037	923,350	9.0
Anworth Mortgage Asset Corpor	1	1,631	-99.9
Anworth Mortgage Asset Corpora	5,170,284	5,301,485	-2.5
Anworth Mortgage Asset Corpora	271.0	1,391	-80.5
AOL Inc. AOL Inc. Common Stock	10,105,432	10,417,775	-3.0
Aon plc Class A Ordinary Share	4,074,398	4,479,477	-9.0
Apache Corporation Common Stoc	4,208,168	4,728,041	-11.0
Apache Corporation Dep Shs Rep	1,111,235	1,007,946	10.2
Apartment Investment and Manag	9,080,010	9,870,813	-8.0
Apartment Investment and Manag	11,465	11,861	-3.3
Apartment Investment and Manag	1,000	344	190.7
Apollo Commercial Real Estate	894,288	966,427	-7.5
Apollo Global Management, LLC	1,769,130	1,940,277	-8.8
Apollo Residential Mortgage, I	918,270	1,093,391	-16.0
Apollo Senior Floating Rate Fu	12,468	10,728	16.2
Applied Industrial Technologie	1,716,715	1,754,823	-2.2
AptarGroup, Inc. Common Stock	1,238,283	956,271	29.5
Aqua America, Inc. Common Stoc	5,074,963	4,784,595	6.1
Arabian American Development C	995,558	1,083,017	-8.1
Arbitron Inc. Common Stock	1,864,172	1,919,651	-2.9
Arbor Realty Trust Common Stoc	98,239	103,894	-5.4
Arcelor Mittal NY Registry Sha	23,331,827	20,749,286	12.4
Arch Capital Group Ltd. 6.75%	2,624	2,258	16.2
Arch Coal, Inc. Common Stock	50,355,812	43,064,524	16.9
Archer-Daniels-Midland Company	7,365,131	6,304,054	16.8
Arcos Dorados Holdings Inc. Cl	14,153,893	12,641,364	12.0
Ares Capital Corporation 7.00%	2,257	2,029	11.2
Ares Capital Corporation 7.75%	1,693	1,050	61.2
Ares Commercial Real Estate Co	361,967	402,853	-10.1
Arlington Asset Investment Cor	613,673	495,733	23.8
Armour Residential REIT INC Pr	17,027	8,326	104.5
ARMOUR Residential REIT, Inc.	14,364,716	16,069,887	-10.6
Armstrong World Industries Inc	2,070,423	2,225,239	-7.0
Arrow Dow Jones Global Yield E	25,231	34,046	-25.9
Arrow Electronics, Inc. Common	1,349,707	1,718,250	-21.4
Arthur J. Gallagher & Co. Co	719,034	766,359	-6.2
ARTIO GLOBAL INVESTORS INC. Ar	3,244,284	3,287,006	-1.3
ASA Gold and Precious Metals	100,097	83,058	20.5
ASBC Capital Trust I 7.625% 6/	1,084	157	590.4
Asbury Automotive Group Inc Co	2,737,676	2,784,131	-1.7
Ashford Hospitality Trust Inc	5,455,667	5,518,934	-1.1
Ashford Hospitality Trust Inc	38,199	27,839	37.2
Ashford Hospitality Trust Inc	10,985	10,161	8.1
Ashford Hospitality Trust Inc	4,883	5,715	-14.6
Ashland Inc. (NEW) Common Stoc	3,155,990	3,669,343	-14.0
Asia Pacific Fund, Inc. (The)	3,679	2,559	43.8
Asia Tigers Fund, Inc. (The) C	8,332	5,942	40.2
Aspen Insurance Holdings Limit	1,924,183	1,944,331	-1.0
Aspen Insurance Holdings Limit	1,779	2,170	-18.0

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	Jul 13	Jun 29	% Chg
Aspen Insurance Holdings Limit	178	797	-77.7
Aspen Insurance Holdings Limit	12,011	12,281	-2.2
Assisted Living Concepts, Inc.	536,182	557,016	-3.7
Associated Banc-Corp Depositar	9,639	15,435	-37.6
Associated Estates Realty Corp	1,709,952	1,727,188	-1.0
Assurant, Inc. Common Stock	4,216,139	4,481,590	-5.9
Assured Guaranty Ltd.	556,060	548,958	1.3
Assured Guaranty Ltd.	7,268	12,571	-42.2
Assured Guaranty Ltd.	7,413	13,836	-46.4
Assured Guaranty Ltd. Common S	2,510,912	2,319,608	8.2
Astoria Financial Corporation	11,575,279	11,276,423	2.7
Astrazeneca PLC Common Stock	2,754,929	1,583,435	74.0
AT & T Inc.	53,841,927	63,554,566	-15.3
Atlantic Power Corporation Ord	5,158,781	6,429,789	-19.8
Atlas Energy, L.P. Common Unit	1,558,282	1,523,508	2.3
Atlas Pipeline Partners, L.P.	1,762,163	2,071,199	-14.9
Atlas Resource Partners, L.P.	366,187	340,280	7.6
Atmos Energy Corporation Commo	1,446,806	920,088	57.2
Atwood Oceanics, Inc. Common S	2,400,023	2,749,401	-12.7
AU Optronics Corp American Dep	5,766,933	5,980,848	-3.6
AuRico Gold Inc. Ordinary Shar	5,568,546	5,103,576	9.1
Autoliv, Inc. Common Stock	3,865,256	3,765,574	2.6
AutoNation, Inc. Common Stock	8,483,978	8,654,472	-2.0
AutoZone, Inc. Common Stock	1,553,437	1,482,887	4.8
AvalonBay Communities, Inc. Co	6,311,146	6,244,606	1.1
Avenue Income Credit Strategie	8,180	3,452	137.0
Avery Dennison Corporation Com	4,450,893	4,309,522	3.3
AVG Technologies N.V. Ordinary	354,832	457,879	-22.5
Avista Corporation Common Stoc	2,068,711	2,268,452	-8.8
Aviva plc Subordinated Capital	6,441	50,852	-87.3
Aviva plc Unsponsored ADR (UK)	200,669	160,002	25.4
Avnet, Inc. Common Stock	2,057,296	2,347,389	-12.4
Avon Products, Inc. Common Sto	8,977,619	7,880,765	13.9
AVX Corporation Common Stock	581,616	552,576	5.3
Axis Capital Holdings Limited	674,862	537,221	25.6
Axis Capital Holdings Limited	9,522	8,031	18.6
Axis Capital Holdings Limited	13,397.0	13,773	-2.7
AZZ Incorporated Common Stock	509,066	517,897	-1.7
B & G Foods, Inc. B & G Foods,	3,003,862	3,616,960	-17.0
Babcock Common Stock	859,773	767,778	12.0
Babson Capital Corporate Inves	2,694	2,468	9.2
Babson Capital Participation I	4,399	4,723	-6.9
BAC Capital Trust XII 6 7/8% C	43,106	65,861	-34.6
Badger Meter, Inc. Common Stoc	817,327	914,117	-10.6
Baker Hughes Incorporated Comm	20,965,255	20,294,448	3.3
Ball Corporation Common Stock	4,672,336	4,999,223	-6.5
Bally Technologies Inc. Common	3,349,612	3,464,754	-3.3
Baltic Trading Limited Common	622,752	686,307	-9.3
Banco Bilbao Vizcaya Argentari	6,340,142	5,588,033	13.5
Banco Bradesco Sa American Dep	24,932,683	23,319,635	6.9
Banco Bradesco Sa American Dep	300	300	6.9
Banco De Chile Sa American Dep	300	300	6.9
Banco De Chile	370,367	344,080	7.6
Banco Latinoamericano de Comer	1,085,773	1,119,635	-3.0
Banco Macro S.A. ADR (represe	614,834	438,097	40.3
Banco Santander - Chile ADS	900,115	926,639	-2.9
Banco Santander Brasil SA Amer	6,382,757	6,599,726	-3.3
Banco Santander Central Hispan	1,162	6,708	-82.7
Banco Santander, S.A. 6.50% No	17,194	15,374	11.8
Banco Santander, S.A. 6.80% No	52,935	46,402	14.1
Banco Santander, S.A. SANTANDE	437,267	504,562	-13.3
Banco Santander, S.A. Sponsore	52,507,567	19,373,934	171.0

BanColombia S.A. Common Stock	1,376,119	1,537,106	-10.5
BancorpSouth, Inc. Common Stoc	8,649,027	8,778,323	-1.5
Bank Amer Corp Dep Sh Repstg 1	209,870	260,144	-19.3
Bank Nova Scotia Halifax Pfd 3	2,474,601	2,375,222	4.2
BANK OF AMERICA CORP Depositar	111,939	125,288	-10.7
Bank of America Corporation 6%	1,083	1,467	-26.2
Bank of America Corporation 6.	3,698	1,954	89.3
Bank of America Corporation 7%	67,086	73,659	-8.9
Bank of America Corporation Ba	490,138	570,153	-14.0
Bank of America Corporation BA	50,022	55,117	-9.2
Bank of America Corporation BA	34,835	30,651	13.7
Bank of America Corporation Ba	130,032	120,373	8.0
Bank of America Corporation BA	176,757	175,182	0.9
Bank of America Corporation BA	64,627	74,594	-13.4
Bank of America Corporation BA	61,454	88,162	-30.3
Bank of America Corporation Ba	187,358	173,288	8.1
Bank of America Corporation Ba	558,395	549,589	1.6
Bank of America Corporation Ba	15,520	14,101	10.1
Bank of America Corporation Ba	10,203	12,998	-21.5
Bank of America Corporation Ba	182,420	176,204	3.5
Bank of America Corporation Ba	10,392	8,792	18.2
Bank of America Corporation Cl	718,189	818,311	-12.2
Bank of America Corporation Co	225,438,149.0	231,004,224	-2.4
Bank of America Corporation De	493,743	511,300	-3.4
Bank of America Corporation De	31,772	28,786	10.4
Bank of America Corporation De	543,233	545,064	-0.3
Bank of America Corporation Gt	133,122	155,340	-14.3
Bank of America Corporation Ma	90	90	-14.3
Bank of America Corporation No	8,404	7,014	19.8
Bank of Hawaii Corporation Com	3,584,922	3,376,472	6.2
Bank Of Montreal Common Stock	2,807,956	2,675,390	5.0
Bank of New York Company, Inc.	29,698	27,484	8.1
Bank of New York Company, Inc.	17,086	22,004	-22.4
Bank of New York Mellon Corpor	14,548,264	14,156,546	2.8
Bank One Corporation Bank One	23,067	23,007	0.3
BankAtlantic Bancorp, Inc. New	916,486.0	923,517	-0.8
Bankrate, Inc. Common Stock	6,822,485	7,278,263	-6.3
BankUnited, Inc. Common Stock	2,543,690	2,614,627	-2.7
Barclays 1-3 Year Treasury Bon	333,382	1,488,567	-77.6
Barclays Bank Plc iPath ETNs I	335,925	306,741	9.5
Barclays Bank Plc iPath Exchan	1,277,719	1,839,341	-30.5
Barclays Bank PLC iPath Exchan	3,571	2,486	43.6
BARCLAYS BANK PLC iPath JPY/US	335	340	-1.5
Barclays ETN S & P VEQTOR ETN	32,323	29,278	10.4
Barclays Long B Leveraged S &	261	477	-45.3
Barclays Long C Leveraged S &	299	475	-37.1
Barclays PLC	342,909	355,170	-3.5
Barclays PLC ADS	251,757	290,919	-13.5
Barclays PLC American Deposita	392,932	339,189	15.8
Barclays PLC American Deposita	139,671	216,418	-35.5
Barclays PLC Common Stock	10,512,688	8,236,189	27.6
Barclays PLC iPath EUR/USD Exc	500	553	-9.6
Barclays Short B Leveraged S &	323	323	-9.6
Barclays Short C Leveraged Inv	24,765	44,999	-45.0

25 Jul 2012 09:04 EDT DJ NYSE Short Interest: Barnes & Noble, Inc. - BlackRock Resources

	Jul 13	Jun 29	% Chg
Barnes & Noble, Inc. Common	13,458,528	14,208,519	-5.3
Barnes Group, Inc. Common Stoc	2,109,665	2,336,092	-9.7
Barrick Gold Corporation Commo	10,949,465	9,687,826	13.0



Basic Energy Services, Inc. Co	7,060,597	6,343,761	11.3	
Baxter International Inc. Comm	4,885,857	4,536,942	7.7	
Baytex Energy Corp	877,592	587,671	49.3	
BB & T Capital Trust V Enhance	14,818	17,653	-16.1	
BB & T Corporation Capital Trust V Enhance		14,818	17,653	-16.1
BB & T CAPI	10,091	10,777	-6.4	
BB & T Corporation Common Stoc	11,857,218	10,601,405	11.8	
BB & T Corporation Depositary	97,738	64,963	50.5	
BB & T Corporation Enhanced Tr	4,344	9,826	-55.8	
BBVA Banco Frances S.A. Common	474,127	357,355	32.7	
BCE, Inc. Common Stock	3,157,948	3,161,906	-0.1	
Beam Inc. Common Stock	1,267,597	1,566,192	-19.1	
Beazer Homes USA, Inc 7.5% Man	100	6,278	-98.4	
Beazer Homes USA, Inc. 7.25% T	99	0	-98.4	
Beazer Homes USA, Inc. Common	12,807,936	10,805,920	18.5	
Becton, Dickinson and Company	7,940,078	7,761,604	2.3	
Belden Inc Common Stock	2,376,120	2,339,799	1.6	
Belo Corporation Common Stock	7,194,313	7,526,951	-4.4	
Bemis Company, Inc. Common Sto	5,468,712	5,147,133	6.2	
Benchmark Electronics, Inc. Co	1,754,751	1,804,905	-2.8	
Berkshire Hathaway Inc. Common	1,284.0	1,259	2.0	
Berkshire Hathaway Inc. New Co	14,898,367	14,958,305	-0.4	
Berry Petroleum Company Common	4,384,993	4,031,376	8.8	
Best Buy Co., Inc. Common Stoc	37,789,712	41,099,352	-8.1	
BGC Partners, Inc. 8.125% Seni	17,925	0	-8.1	
Bge Cap Trust II 6.20% Trust P	8,472	5,124	65.3	
BHP Billiton Limited Common St	11,853,522	12,115,849	-2.2	
BHP Billiton plc Sponsored ADR	1,997,288	1,852,840	7.8	
Big Lots, Inc. Common Stock	8,394,565	8,788,325	-4.5	
Biglari Holdings Inc.	47,397	50,303	-5.8	
Bill Barrett Corporation Commo	9,114,438	9,189,012	-0.8	
Biomed Realty Trust 7.375% Ser	18,227	29,829	-38.9	
Biomed Realty Trust Common Sto	3,782,656	3,806,194	-0.6	
Bio-Rad Laboratories, Inc. Cla	300,279	265,438	13.1	
Bio-Rad Laboratories, Inc. Cla	2,111	2,111	13.1	
Bitauto Holdings Limited Ameri	22,936	37,346	-38.6	
Black Hills Corporation Common	3,458,740	2,896,280	19.4	
BlackRock Build America Bond T	46,257	54,949	-15.8	
BlackRock California Municipal	21,241	15,222	39.5	
Blackrock California Municipal	3,661	594	516.3	
Blackrock Capital and Income F	77,333	17,722	336.4	
Blackrock Core Bond Trust Blac	57,004	38,117	49.6	
Blackrock Corporate High Yield	116,012	145,097	-20.0	
Blackrock Corporate High Yield	223,630	188,203	18.8	
Blackrock Corporate High Yield	85,827	124,710	-31.2	
Blackrock Corporate High Yield	100,032	130,637	-23.4	
BlackRock Credit Allocation In	41,027	57,699	-28.9	
Blackrock Credit Allocation In	32,369	50,525	-35.9	
BlackRock Credit Allocation In	7,874	8,694	-9.4	
BlackRock Credit Allocation In	85,359	83,504	2.2	
Blackrock Debt Strategies Fund	145,812	174,354	-16.4	
Blackrock Defined Opportunity	13,522	1,395	869.3	
Blackrock Diversified Income S	6,871	7,869	-12.7	
BlackRock Ecosolutions Investm	6,488	5,214	24.4	
BlackRock Energy and Resources	77,480	43,682	77.4	
Blackrock Enhanced Equity Divi	630,002	643,456	-2.1	
Blackrock Enhanced Government	3,301	3,988	-17.2	
Blackrock Floating Rate Income	23,791	25,582	-7.0	
Blackrock Floating Rate Income	16,335	16,622	-1.7	
BlackRock Floating Rate Income	10,273	37,093	-72.3	
Blackrock Florida Municipal 20	6,211	7,116	-12.7	
Blackrock Global Blackrock Glo	23,305	24,970	-6.7	
Blackrock Health Sciences Trus	36,015	42,169	-14.6	
Blackrock High Income Shares S	387,788	295,461	31.2	
Blackrock High Yield Trust (Th	51,290	21,890	134.3	
BlackRock Income Opportunity T	26,925	35,914	-25.0	

BlackRock Income Trust Inc. (T	42,157	50,077	-15.8	
BLACKROCK INTERNATIONAL, LTD.	122,279	71,335	71.4	
BlackRock Investment Quality M	5,607	5,510	1.8	
Blackrock Limited Duration Inc	50,028	93,404	-46.4	
BlackRock Long-Term Municipal	7,905	8,030	-1.6	
Blackrock Muni Intermediate Du	8,219	4,386	87.4	
Blackrock Muni New York Intern	4,456	2,045	117.9	
Blackrock MuniAssets Fund, Inc	6,602	3,058	115.9	
Blackrock Municipal 2018 Term	8,090	6,901	17.2	
Blackrock Municipal 2020 Term	2,067	10,739	-80.8	
BlackRock Municipal Bond Inves	3,296	6,166	-46.5	
Blackrock Municipal Bond Trust	27,400	18,440	48.6	
BlackRock Municipal Income Inv	13,549	3,912	246.3	
BlackRock Municipal Income Inv	34,652	47,487	-27.0	
Blackrock Municipal Income Qua	36,963	30,499	21.2	
BlackRock Municipal Income Tru	135,572	116,684	16.2	
Blackrock MuniEnhanced Fund, I	26,677	13,731	94.3	
Blackrock MuniHoldings Califor	25,146	37,774	-33.4	
Blackrock MuniHoldings Fund II	4,985	8,909	-44.0	
Blackrock MuniHoldings Fund, I	13,566	9,306	45.8	
Blackrock MuniHoldings Investm	31,808	49,819	-36.2	
Blackrock MuniHoldings New Jer	4,442	4,748	-6.4	
Blackrock MuniHoldings New Yor	10,648	9,135	16.6	
Blackrock MuniHoldings Quality	42,501	22,151	91.9	
Blackrock MuniHoldings Quality	8,947	5,342	67.5	
Blackrock MuniVest Fund II, In	14,774	22,712	-35.0	
Blackrock MuniYield California	5,488	4,302	27.6	
Blackrock MuniYield California	8,813	8,102	8.8	
Blackrock MuniYield Fund, Inc.	37,352	15,325	143.7	
Blackrock MuniYield Investment	14,723	33,103	-55.5	
Blackrock MuniYield Investment	7,676	12,182	-37.0	
Blackrock MuniYield Michigan Q	8,158	3,859	111.4	
Blackrock MuniYield Michigan Q	3,199	4,207	-24.0	
Blackrock MuniYield New Jersey	16,965	19,097	-11.2	
Blackrock MuniYield New Jersey	6,158	5,660	8.8	
Blackrock MuniYield New York Q	17,447	15,529	12.4	
Blackrock MuniYield Pennsylvan	6,918	5,981	15.7	
Blackrock MuniYield Quality Fu	72,140	78,436	-8.0	
Blackrock MuniYield Quality Fu	3,772	13,520	-72.1	
Blackrock MuniYield Quality Fu	16,559	18,066	-8.3	
BlackRock New Jersey Municipal	11,304	19,348	-41.6	
Blackrock New York Municipal 2	6,494	6,039	7.5	
Blackrock New York Municipal B	1,023	5,633	-81.8	
BlackRock New York Municipal I	19,304	10,359	86.4	
Blackrock New York Municipal I	11,604	3,872	199.7	
Blackrock Real Asset Equity Tr	162,546	50,590	221.3	
BlackRock Resources Common Sha	106,664	18,911	464.0	

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	Jul 13	Jun 29	% Chg	
Blackrock Senior High Income F	122,192	129,491	-5.6	
Blackrock Strategic Bond Trust	4,806	9,549	-49.7	
BlackRock Strategic Municipal	2,779	4,707	-41.0	
BlackRock Utility and Infrastr	8,313	3,411	143.7	
BlackRock, Inc. Common Stock	1,154,385	1,156,710	-0.2	
Blackstone GSO Long Short Cred	8,094	5,016	61.4	
Blackstone GSO Senior Floating	18,059	31,700	-43.0	
Blount International, Inc. Com	2,200,348	2,300,053	-4.3	
Bluegreen Corporation Common S	522,203	563,095	-7.3	
Bluelinx Holdings Inc. Common	781,998	804,608	-2.8	

Blyth, Inc. New Common Stock	1,080,552	1,101,620	-1.9
Boardwalk Pipeline Partners LP	1,650,700	1,510,500	9.3
Boeing Company (The) Common St	8,728,473	8,437,609	3.4
Boise Inc.	3,336,875	3,597,173	-7.2
Bonanza Creek Energy, Inc. Com	970,175	1,054,418	-8.0
Booz Allen Hamilton Holding Co	3,140,961	3,036,663	3.4
BorgWarner Inc. Common Stock	12,064,577	15,226,428	-20.8
Boston Beer Company, Inc. (The	3,138,478	3,144,712	-0.2
Boston Properties, Inc. Common	7,205,551	7,332,083	-1.7
Boston Scientific Corporation	12,052,453	13,501,324	-10.7
Boulder Growth & Income Fund	202,388	212,183	-4.6
Boulder Total Return Fund, Inc	4,976	7,373	-32.5
Box Ships Inc. Common Shares	62,316	70,365	-11.4
Boyd Gaming Corporation Common	8,939,967	9,011,186	-0.8
BP p.l.c. Common Stock	6,702,215	6,747,391	-0.7
BP Prudhoe Bay Royalty Trust C	709,282	666,176	6.5
BPZ Resources, Inc Common Stoc	25,827,112	26,815,150	-3.7
Brady Corporation Common Stock	3,543,832	2,875,700	23.2
Brandywine Realty Tr Pfd Shs B	38,499	343	11,124.2
Brandywine Realty Trust Common	9,224,530	9,725,162	-5.1
Brandywine Realty Trust Prefer	2,017	2,289	-11.9
Braskem SA ADR	3,441,816	3,193,498	7.8
BRE Properties, Inc. Common St	2,111,826	2,307,101	-8.5
BRE Properties, Inc. Preferred	7,909	9,829	-19.5
BRF-Brasil Foods S.A.	7,606,328	8,256,601	-7.9
Bridgepoint Education, Inc.	8,393,622	8,749,539	-4.1
Briggs & Stratton Corporatio	10,582,210	10,822,538	-2.2
Brinker International, Inc. Co	7,166,050	7,053,422	1.6
Brinks Company (The) Common St	1,501,408	1,651,972	-9.1
Bristol-Myers Squibb Company C	35,163,850	37,175,060	-5.4
Bristol-Myers Squibb Company C	3,048	1,264	141.1
Bristow Group Inc. Common Stoc	1,608,944	1,751,157	-8.1
Broadridge Financial Solutions	779,880	787,833	-1.0
Brookdale Senior Living Inc. C	4,974,949	5,317,678	-6.4
Brookfield Asset Management In	2,645,395	2,561,439	3.3
Brookfield Canada Office Prope	20,648	15,448	33.7
Brookfield Global Listed Infra	13,002	5,172	151.4
Brookfield Infrastructure Part	721,732	747,134	-3.4
Brookfield Office Properties I	8,058,250	7,247,324	11.2
Brookfield Residential Propert	1,113,876	1,419,707	-21.5
Brown & Brown, Inc. Common S	1,590,070	1,987,008	-20.0
Brown Forman Inc Class A Commo	12,380	13,798	-10.3
Brown Forman Inc Class B Commo	1,177,244	1,259,955	-6.6
Brown Shoe Company, Inc. Commo	5,486,088	5,719,501	-4.1
BRT Realty Trust Common Stock	3,867	3,909	-1.1
Brunswick Corporation Common S	7,709,753	7,850,121	-1.8
BT Group plc Common Stock	104,837	107,648	-2.6
Buckeye Partners L.P. Common S	549,121	548,377	0.1
Buckeye Technologies, Inc. Com	1,153,860	1,180,923	-2.3
Buckle, Inc. (The) Common Stoc	8,966,826	9,359,776	-4.2
Build-A-Bear Workshop, Inc. Co	1,030,845	1,086,764	-5.1
Bunge Limited. (The) Common Stoc	8,966,826	9,359,776	-4.2
Build-A-Bear Workshop, Inc. Co	1,030,845	1,086,764	-5.1
Bunge Limited	4,200,138	3,803,764	10.4
Burger King Worldwide Inc. Com	1,245,908	4,441,269	-71.9
C Tracks Exchange Traded Notes	550,514.0	437,941	25.7
C & J Energy Services, Inc. Co	13,673,037	13,849,763	-1.3
C.R. Bard, Inc. Common Stock	1,679,950	1,743,037	-3.6
CABCO Series 2004-101 Trust Go	1,345	1,206	11.5
Cabco Tr Jcp 7.625 Common Stoc	2,537	4,198	-39.6
Cabela's Inc Class A Common St	3,281,146	3,341,311	-1.8
Cablevision Systems Corporatio	11,967,562	11,599,755	3.2
Cabot Corporation Common Stock	1,020,527	1,004,985	1.5
Cabot Oil & Gas Corporation	9,537,659	9,884,971	-3.5
CACI International, Inc. Class	4,212,988	4,233,998	-0.5
CAE Inc. Ordinary Shares	42,068	43,300	-2.8

Cai International, Inc. Common	464,450	515,818	-10.0
Cal Dive International, Inc. C	8,189,190	8,512,773	-3.8
Calgon Carbon Corporation Comm	2,324,907	2,346,965	-0.9
California Water Service Group	1,307,981	1,398,341	-6.5
Calix, Inc Common Stock	3,389,770	3,484,993	-2.7
Callaway Golf Company Common S	10,873,914	11,025,113	-1.4
Callon Petroleum Company Commo	1,327,466	1,507,145	-11.9
Calpine Corporation Common Sto	4,346,263	4,688,266	-7.3
Cambrex Corporation Common Sto	860,463	936,081	-8.1
Cambria Global Tactical	269	261	3.1
Camden Property Trust Common S	2,156,925	2,233,422	-3.4
Cameco Corporation Common Stoc	3,138,210	3,444,939	-8.9
Camelot Information Systems Am	973,640	970,038	0.4
Cameron International Corporat	3,446,653	3,564,244	-3.3
Campbell Soup Company Common S	17,139,883	17,752,917	-3.5
Campus Crest Communities, Inc.	1,339,554	1,984,552	-32.5
Campus Crest Communities, Inc.	2,242	177	1,166.7
Canadian Imperial Bank of Comm	2,115,582	2,122,047	-0.3
Canadian National Railway Comp	2,594,850	2,488,018	4.3
Canadian Natural Resources Lim	6,929,993	7,754,785	-10.6
Canadian Pacific Railway Limit	1,184,618	964,629	22.8
Canon, Inc. American Depositar	1,423,440	1,274,153	11.7
Cantel Medical Corp. Common St	764,535	725,511	5.4
Capital One Cap II 7.5% Gtd En	21,689	17,692	22.6
Capital One Financial Corporat	10,231,910	10,249,104	-0.2
Capital One Financial Corporat	3,000	3,350	-10.4
Capital Senior Living Corporat	1,047,460	1,081,900	-3.2
Capital Trust, Inc. Common Sto	70,257	95,140	-26.2
CapitalSource Inc Common Stock	5,532,819	5,670,385	-2.4
Caplease Funding Inc 8.375% Se	1,100	5,954	-81.5
Caplease Funding Inc Common St	2,564,491	2,658,789	-3.5
Caplease Funding, Inc. 8.125%	3,244	558	481.4
Capstead Mortgage Corporation	3,521,922	3,574,786	-1.5
Capstead Mortgage Corporation	10,017	9,881	1.4
Capstead Mortgage Corporation	131	100	31.0
Carbo Ceramics, Inc. Common St	5,646,486	5,719,078	-1.3
Cardinal Health, Inc. Common S	2,959,902	2,586,170	14.5
CareFusion Corporation Common	2,644,994.0	2,501,589	5.7
Carlisle Companies Incorporate	758,919	710,675	6.8
CarMax Inc	14,088,219	15,285,346	-7.8
Carnival Corporation Common St	22,341,865	23,482,299	-4.9

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	Jul 13	Jun 29	% Chg
Carnival Plc ADS ADS	244,387	259,462	-5.8
Carpenter Technology Corporati	1,082,355	952,937	13.6
Carriage Services, Inc. Common	684,570	741,052	-7.6
Carter's, Inc. Common Stock	3,015,152	3,159,597	-4.6
Cascade Corporation Common Sto	591,479	568,010	4.1
Cash America International, In	4,789,649	4,795,036	-0.1
Castle (A.M.) & Co. Common S	4,335,337	4,252,050	2.0
Caterpillar, Inc. Common Stock	20,425,156	18,145,406	12.6
Cato Corporation (The) Class A	1,738,416	1,757,667	-1.1
CBIZ, Inc. Common Stock	5,923,345	5,966,950	-0.7
CBL & Associates Properties,	12,214,479	11,700,155	4.4
CBL & Associates Properties,	40,725.0	49,198	-17.2
CBL & Associates Properties,	4,580	4,892	-6.4
CBRE Clarion Global Real Estat	55,146	21,585	155.5
CBRE Group Inc Common Stock Cl	5,559,485	5,602,721	-0.8
CBS Corporation CBS Corporatio	106,044	106,554	-0.5

CBS Corporation Class B Common	12,356,888	12,470,887	-0.9
CDI Corporation Common Stock	496,162	514,138	-3.5
CEC Entertainment, Inc. Common	557,379	571,381	-2.5
Cedar Fair, L.P. Common Stock	181,042	185,416	-2.4
Cedar Realty Trust, Inc. 7.25%	2,015	4,125	-51.2
Cedar Realty Trust, Inc. Commo	3,095,454	3,725,260	-16.9
Cedar Realty Trust, Inc. Prefe	45,880	2,130	2,054.0
Celadon Group, Inc. Common Sto	675,214	715,136	-5.6
Celanese Corporation. Common Sto	675,214	715,136	-5.6
Celanese	2,076,500	2,238,678	-7.2
Celestica, Inc. Common Stock	1,019,650	1,086,117	-6.1
Cellcom Israel, Ltd. Ordinary	745,056	848,927	-12.2
Cementos Pacasmayo S.A.A. Amer	9,914	8,074	22.8
Cemex, S.A.B. de C.V. Sponsore	71,623,455.0	70,845,624	1.1
Cencosud S.A. American Deposit	192,114	194,053	-1.0
Cencosud S.A. American Deposit	125,888	169,286	-25.6
Genovus Energy Inc Common Stoc	5,181,355	5,382,683	-3.7
Centene Corporation Common Sto	5,037,665	4,241,499	18.8
CenterPoint Energy, Inc (Holdi	3,940,467	4,341,675	-9.2
Centrais Elc Braz Pfb B Elbras	2,310,853	2,621,430	-11.8
Centrais Elc Braz Pfb B Elbras	602,385	663,249	-9.2
Central Europe and Russia Fund	10,532	7,786	35.3
Central Pacific Financial Corp	660,392	767,653	-14.0
CenturyLink, Inc. Common Stock	28,469,335	27,404,796	3.9
Cenveo Inc	11,364,940	11,170,732	1.7
CF Industries Holdings, Inc. C	1,728,572	1,934,235	-10.6
CGG Veritas	184,042	301,376	-38.9
CGI Group, Inc. Common Stock	3,023,218	2,401,489	25.9
CH Energy Group, Inc. Common S	437,381	472,027	-7.3
Charles River Laboratories Int	251,715	304,626	-17.4
Charles Schwab Corporation (Th	37,708,459	37,861,470	-0.4
Chatham Lodging Trust (REIT) C	371,148	392,836	-5.5
Checkpoint Systms, Inc. Common	2,330,207	2,307,559	1.0
Chemed Corp	2,930,106	2,831,572	3.5
Chemtura Corp. Common Stock	4,397,262	4,528,751	-2.9
Chesapeake Energy Corporation	83,297,917	85,822,229	-2.9
Chesapeake Energy Corporation	28,956	26,518	9.2
Chesapeake Granite Wash Trust	1,063,051	1,092,250	-2.7
Chesapeake Lodging Trust Commo	1,161,037	1,206,876	-3.8
Chesapeake Midstream Partners,	1,774,896	1,676,363	5.9
Chesapeake Utilities Corporati	318,760	312,540	2.0
Chevron Corporation Common Sto	21,427,422	22,405,465	-4.4
Chicago Bridge & Iron Compan	1,090,003	1,127,378	-3.3
Chico's FAS, Inc. Common Stock	5,023,717	4,902,007	2.5
Chimera Investment Corporation	16,675,059	21,987,807	-24.2
China Cord Blood Corporation.	171,836.0	176,552	-2.7
China Digital TV Holding Co.,	47,490	50,127	-5.3
China Distance Education Holdi	4,294	5,475	-21.6
China Eastern Airlines Corpora	43,543	56,598	-23.1
China Fund, Inc. (The) Common	282,448	112,674	150.7
China Green Agriculture, Inc.	1,570,012	1,612,766	-2.7
China Hydroelectric Corporatio	137,035	140,713	-2.6
China Hydroelectric Corporatio	2,432	0	-2.6
China Kanghui Holdings America	1,891,654	1,854,894	2.0
China Life Insurance Company L	1,778,925	1,761,385	1.0
China Ming Yang Wind Power Gro	1,904,564	2,372,795	-19.7
China Mobile Limited Common St	1,696,387.0	1,114,010	52.3
China Nepstar Chain Drugstore	103,272	104,117	-0.8
China New Borun Corporation Am	897,053	923,616	-2.9
China Petroleum & Chemical C	166,909	166,551	0.2
China Southern Airlines Compan	66,062	57,216	15.5
China Telecom Corp Ltd ADS	75,836	85,842	-11.7
China Unicom (Hong Kong) Ltd C	5,168,736	5,334,297	-3.1
China Xiniya Fashion Limited A	4,318	6,149	-29.8
China Yuchai International Lim	409,392	440,747	-7.1
China Zenix Auto International	8,488	4,749	78.7

Chipotle Mexican Grill, Inc. C	2,419,331	2,318,285	4.4
Chiquita Brands International,	5,924,326	5,809,031	2.0
Choice Hotels International, I	2,764,182	2,619,943	5.5
Christopher & Banks Corporat	382,538	629,458	-39.2
Chubb Corporation (The) Common	2,669,598	3,120,625	-14.5
Chunghwa Telecom Co Ltd Americ	5,096,281	5,315,488	-4.1
Church & Dwight Company, Inc	4,436,234	4,047,518	9.6
Ciber, Inc. Common Stock	3,235,355	3,443,935	-6.1
Cigna Corporation Common Stock	5,513,472	5,558,052	-0.8
Cimarex Energy Co Common Stock	4,114,363	3,762,824	9.3
Cincinnati Bell Inc. Common St	26,262,525	25,138,647	4.5
Cincinnati Bell Inc. Preferred	5,014	1,367	266.8
Cinemark Holdings Inc Cinemark	3,338,146	3,651,219	-8.6
CIRCOR International, Inc. Com	730,528	742,065	-1.6
CIT Group Inc (DEL) Common Sto	2,991,718	3,642,583	-17.9
Citigroup Cap XIX Enhanced Tru	5,628	15,929	-64.7
Citigroup Cap XX Enhanced Tr P	8,653	30,798	-71.9
Citigroup Capital VIII 7.875%	156,941	108,271	45.0
Citigroup Capital XIV 6.875% E	12,555	7,429	69.0
Citigroup Capital XV 6.50% Enh	34,592	40,265	-14.1
Citigroup Inc. 3% Min Coupon P	3,032	4,354	-30.4
Citigroup Inc. 6.45% Enhanced	83,835	86,174	-2.7
Citigroup Inc. Citigroup Capit	66,987	71,538	-6.4
Citigroup Inc. Class B Warant	146,856	141,294	3.9
Citigroup Inc. Dep Sh Repstg 1	263	578	-54.5
Citigroup Inc. Dep Sh Repstg 1	325	937	-65.3
Citigroup Inc. Dep Shs Repstg	4,574	4,587	-0.3
Citigroup Inc. Floating Rate T	285,368	295,902	-3.6
Citigroup Inc. Min Coupon on S	700	200	250.0
Citigroup Inc. Principal Prote	5,100	0	250.0
Citigroup Inc. SPX LASERS	100	100	250.0
Citigroup Inc. Tangible Divide	73,308	158,002	-53.6
Citigroup Inc. Warrants Class	460,639	755,712	-39.0
Citigroup, Inc. 6% Trust Pfd S	72,341	136,023	-46.8

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	Jul 13	Jun 29	% Chg
Citigroup, Inc. CITIGROUP CAPI	27,759	18,430	50.6
Citigroup, Inc. Citigroup Capi	22,570	27,845	-18.9
Citigroup, Inc. Citigroup Capi	77,203	90,269	-14.5
Citigroup, Inc. Citigroup Capi	19,684	19,608	0.4
Citigroup, Inc. Common Stock	53,058,213	48,333,473	9.8
Citizens Funding Trust I Enhan	593	39	1,420.5
Citizens, Inc. Class A Common	1,802,818	1,843,095	-2.2
City National Corporation Comm	2,572,757	2,569,251	0.1
CLARCOR Inc. Common Stock	2,252,550.0	2,292,291	-1.7
Clarymore CEF GS Connect ETN	46,697	40,497	15.3
Clean Harbors, Inc. Common Sto	2,212,795	1,913,815	15.6
Clear Channel Outdoor Holdings	1,701,271	1,762,858	-3.5
ClearBridge Energy MLP Fund In	72,177	49,167	46.8
ClearBridge Energy MLP Opportu	88,842	95,046	-6.5
ClearBridge Energy MLP Total R	4,149	4,837,594	-99.9
Clearwater Paper Corporation C	792,608	857,478	-7.6
Cleco Corporation Common Stock	2,222,158	2,344,534	-5.2
Cliffs Natural Resources Inc C	10,029,538	9,367,742	7.1
Clorox Company (The) Common St	4,677,856	4,428,450	5.6
Cloud Peak Energy Inc Common S	5,657,133	5,875,945	-3.7
CMS Energy Corporation Common	4,666,849	5,134,202	-9.1
CMS Energy Corporation Preferr	113	251	-55.0
CNA Financial Corporation Comm	392,153	412,201	-4.9

CNH Global N.V. Common Stock	1,257,780	724,394	73.6
CNO Financial Group, Inc. Comm	25,740,997	25,720,545	0.1
CNOOC Limited Common Stock	542,394	554,127	-2.1
Coach, Inc. Common Stock	14,009,546	11,638,929	20.4
Cobalt International Energy, I	5,374,008	5,034,983	6.7
Coca Cola Femsa S.A.B. de C.V.	451,036	443,379	1.7
COCA COLA HELLENIC BOTTLING CO	46,049	54,005	-14.7
Coca-Cola Company (The) Common	21,917,977	20,223,182	8.4
Coca-Cola Enterprises, Inc. Co	4,274,062	4,280,781	-0.2
Coeur d'Alene Mines Corporatio	5,733,856	6,029,486	-4.9
Cohen & Steers Closed-End Op	5,982	6,080	-1.6
Cohen & Steers Dividend Majo	121,871	145,340	-16.1
Cohen & Steers Global Income	59,720	28,270	111.2
Cohen & Steers Global Realty	280	3,107	-91.0
Cohen & Steers Infrastructur	75,273	35,502	112.0
Cohen & Steers Quality Incom	349,147	258,829	34.9
Cohen & Steers Reit and Pref	77,351	40,350	91.7
Cohen & Steers Select Prefer	11,379	3,108	266.1
Cohen & Steers Total Return	4,752	3,365	41.2
Cohn & Steers Inc Common Sto	2,749,974	2,763,413	-0.5
Colfax Corporation Common Stoc	4,420,088.0	4,127,937	7.1
Colgate-Palmolive Company Comm	8,184,674	8,019,196	2.1
Collective Brands, Inc. Common	11,148,269	11,288,526	-1.2
Colonial Properties Trust Comm	4,455,192	4,636,481	-3.9
Colony Financial, Inc Common S	1,183,183	1,212,794	-2.4
Colony Finl Inc Cum Red Perp P	8,076	4,454	81.3
Columbia Concentrated Large Ca	420	832	-49.5
Columbia Core Bond Strategy Fu	272	272	-49.5
Columbia Growth Equity Strateg	200	200	-49.5
Columbia Intermediate Municipa	542	446	21.5
Columbia Large-Cap Growth Equi	284	296	-4.1
Columbia Seligman Premium Tech	11,128	19,531	-43.0
Comcast Corporation Comcast Co	17,483	23,119	-24.4
Comcast Holdings ZONES	218	218	-24.4
Comerica Incorporated Common S	10,111,121	10,244,312	-1.3
Comerica Incorporated Warrant	1,703	2,323	-26.7
Comfort Systems USA, Inc. Comm	1,493,181	1,451,325	2.9
Commercial Metals Company Comm	2,923,044	3,023,325	-3.3
CommonWealth Reit	1,614,503	1,619,551	-0.3
CommonWealth REIT 7.50% Senior	17,886	11,681	53.1
CommonWealth REIT CUM RED PFD	13,102	14,968	-12.5
CommonWealth REIT Cum. Red. Pf	4,993	5,031	-0.8
CommonWealth REIT Pfd Conv Shs	99,759	94,255	5.8
Community Bank System, Inc. Co	3,721,999	3,865,603	-3.7
Community Health Systems, Inc.	4,838,816	4,380,302	10.5
Comp En De Mn Cemig ADS Americ	1,278,631	1,202,786	6.3
Comp En De Mn Cemig ADS Americ	5,835	5,924	-1.5
Companhia Brasileira de Distri	4,251,857	4,268,494	-0.4
Companhia de Bebidas das Ameri	8,496,437	7,977,197	6.5
Companhia de Bebidas das Ameri	6,137	6,536	-6.1
Companhia de saneamento Basico	813,664	831,911	-2.2
Companhia Paranaense de Energi	474,447	497,824	-4.7
Companhia Siderurgica Nacional	14,935,223	17,851,292	-16.3
Compania Cervecerias Unidas, S	11,735	44,208	-73.5
Compania Mina Buenaventura, S.	1,411,753	1,315,661	7.3
Compass Diversified Holdings S	458,057	604,075	-24.2
Compass Minerals Intl Inc Comm	2,440,965	2,343,663	4.2
Computer Sciences Corporation	7,280,437	8,387,746	-13.2
Comstock Resources, Inc. Commo	12,389,994	12,331,778	0.5
ConAgra Foods, Inc. Common Sto	4,903,262	4,540,715	8.0
Concho Resources Inc. Common S	2,227,961	1,990,685	11.9
Concord Medical Services Holdi	4,658	7,827	-40.5
ConocoPhillips Common Stock	27,603,964	29,848,965	-7.5
CONSOL Energy Inc. Common Stoc	20,342,314	20,822,826	-2.3
Consolidated Edison, Inc. Comm	7,599,701	7,073,755	7.4
Consolidated Graphics, Inc. Co	646,869	643,820	0.5

Constellation Brands, Inc. Com	3,567,658	3,657,507	-2.5
Constellation Brands, Inc. Com	600	300	100.0
Constellation Energy Group, In	10,855	4,244	155.8
Continental Resources, Inc. Co	3,762,059	4,784,632	-21.4
Convergys Corporation Common S	8,388,681	8,900,711	-5.8
Con-Way, Inc. Common Stock	1,200,332	1,329,994	-9.7
Cooper Companies, Inc. (The) C	1,163,684	1,335,983	-12.9
Cooper Industries, plc (Irela	1,420,993	618,220	129.9
Cooper Tire & Rubber Company	4,002,596	3,583,453	11.7
Copa Holdings, S.A. Copa Holdi	131,280	163,057	-19.5
Core Laboratories N.V. Common	2,550,713	3,336,853	-23.6
CoreLogic, Inc. Common Stock	1,865,123.0	2,024,937	-7.9
CoreSite Realty Corporation Co	1,255,406	1,171,151	7.2
Corning Incorporated Common St	22,425,824	23,168,149	-3.2
Corpbanca Sponsored Reg S GDR	357,094	350,635	1.8
Corporate Asset Backed Corp CA	3,262	6,650	-50.9
Corporate Asset Backed Corp CA	4,930	3,964	24.4
Corporate Backed Tr Ctfs 2004-	5,142	2,541	102.4
Corporate Backed Tr Ctfs Rep N	600	20	2,900.0
Corporate Backed Trust Certifi	264	816	-67.6
Corporate Backed Trust Ctfs 20	1,578	1,203	31.2
Corporate Executive Board Comp	1,066,470	1,314,576	-18.9
Corporate Office Properties Tr	3,256,797	3,380,118	-3.6
Corporate Office Properties Tr	7,914	0	-3.6
Corporate Office Properties Tr	1,125	1,197	-6.0
Corporate Office Properties Tr	2,588	2,598	-0.4

25 Jul 2012 09:05 EDT DJ NYSE Short Interest: Corporate Office Properties Tr - DHT Holdings, Inc.

	Jul 13	Jun 29	% Chg
Corporate Office Properties Tr	400	5,016	-92.0
Corrections Corporation of Ame	3,168,572	3,190,572	-0.7
Corts 7.625 Pfd Common Stock	768	10,090	-92.4
CORTS Tr Goldman Sachs Cap I 6	3,671.0	4,119	-10.9
CORTS Tr Weyerhaeuser Co Trust	1,072	6,923	-84.5
Cosan Limited Class A Common S	773,244	731,037	5.8
Costamare Inc. Common Stock \$0	265,247	308,461	-14.0
Cott Corporation Common Stock	174,299	247,120	-29.5
Country Style Cooking Restaura	596,827	603,030	-1.0
Countrywide Capital IV (New) 6	89,371	46,217	93.4
Countrywide Capital V (New) 7.	59,913	90,738	-34.0
Cousins Properties Incorporate	2,990,862	3,068,326	-2.5
Cousins Properties Incorporate	2,077	2,042	1.7
Cousins Properties Incorporate	4,464	4,488	-0.5
Covance Inc. Common Stock	2,393,091	2,400,634	-0.3
Covanta Holding Corporation Co	5,360,330	5,669,668	-5.5
Coventry Health Care, Inc. Com	5,508,124.0	6,169,045	-10.7
Covidien plc. Ordinary Shares	5,948,262	6,099,966	-2.5
CPFL Energia S.A. CPFL Energia	887,261	852,660	4.1
Crane Company Common Stock	232,505	245,592	-5.3
Crawford & Company Common St	905,419	962,865	-6.0
Crawford & Company Common St	176,070	167,013	5.4
Credicorp Ltd. Common Stock	825,189	815,719	1.2
Credit Suisse AG ETN due Octob	657	565	16.3
Credit Suisse Exchange Trade N	994	3,032	-67.2
Credit Suisse Group American D	7,845,020	7,652,775	2.5
Credit Suisse Group ELEMENTS C	1,547	1,301	18.9
Credit Suisse Group Index ETN	523,709	624,829	-16.2
Credit Suisse Guernsey BRH Cap	15,860	6,913	129.4
Credit Suisse Long Short Liqui	6,130	3,773	62.5
Crestwood Midstream Partners,	316,125	383,798	-17.6



Crexus Investment Corp. Crexus	2,426,894.0	2,509,813	-3.3
CRH PLC American Depositary Sh	269,717	290,715	-7.2
Cross Timbers Royalty Trust Co	14,212	28,691	-50.5
Crown Castle International Cor	4,372,632	4,490,913	-2.6
Crown Holdings, Inc.	1,632,852	1,639,601	-0.4
CryoLife, Inc. Common Stock	848,949	939,193	-9.6
CSS Industries, Inc. Common St	318,634	342,117	-6.9
CSX Corporation Common Stock	12,568,665	13,357,210	-5.9
CTS Corporation Common Stock	1,257,205	1,351,092	-6.9
CubeSmart 7.75% Series A Cumul	17,964	39,483	-54.5
CubeSmart Common Shares	4,587,826.0	5,052,852	-9.2
Cubic Corporation Common Stock	494,682	497,972	-0.7
Cullen/Frost Bankers, Inc. Com	4,045,467	3,990,022	1.4
Culp, Inc. Common Stock	270,057	298,869	-9.6
Cummins Inc. Common Stock	4,259,701	3,724,130	14.4
CurrencyShares Chinese Renminb	222	619	-64.1
Curtiss-Wright Corporation Com	1,254,180	1,365,362	-8.1
Cutwater Select Income Fund	5,616	5,907	-4.9
CVR Energy Inc. Common Stock	3,169,273	3,302,066	-4.0
CVR Partners, LP Common Units	419,735	330,302	27.1
CVS Caremark Corporation Commo	14,648,218	13,981,339	4.8
CYS Investments, Inc. Common S	14,565,421	14,199,323	2.6
Cytec Industries Inc. Common S	2,101,147	1,815,827	15.7
D.R. Horton, Inc. Common Stock	38,934,358	36,251,172	7.4
Dana Holding Corporation Commo	14,719,947	15,261,289	-3.5
Danaheer Corporation Common Sto	15,254,148	14,387,451	6.0
Danaos Corporation Common Stoc	17,231	20,763	-17.0
DAQQ New Energy Corp. American	609,962	666,638	-8.5
Darden Restaurants, Inc. Commo	9,989,302	10,249,889	-2.5
Darling International Inc. Com	4,706,338	4,972,216	-5.3
DaVita Inc. Common Stock	2,687,968	3,546,717	-24.2
DB Agriculture Double Long ETN	15,049	9,852	52.8
DB Agriculture Long ETN DB Agr	739	539	37.1
DB Agriculture Short ETN DB Ag	6,196	8,653	-28.4
DB Agriculture Short ETN DB Ag	286	286	-28.4
DB Commodity DB Commodity Doub	4,670	3,510	33.0
DB Commodity DB Commodity Doub	650	402	61.7
DB Commodity DB Commodity Long	606	450	34.7
DB Commodity DB Commodity Shor	12,384	691	1,692.2
db-X 2010 Target Date Fund	382	359	6.4
db-X 2020 Target Date Fund	200	248	-19.4
db-X 2030 Target Date Fund	300	430	-30.2
db-X 2040 Target Date Fund	550	525	4.8
db-X In-Target Date Fund	200	265	-24.5
db-X MSCI Brazil Currency Hedg	300	0	-24.5
db-X MSCI EAFE Currency Hedged	219	665	-67.1
db-X MSCI Emerging Markets Cur	400	2,000	-80.0
db-X MSCI Japan Currency Hedge	461.0	200	130.5
DCP Midstream Partners, LP DCP	359,940	303,180	18.7
DCT Industrial Trust Inc Commo	17,623,859	19,882,977	-11.4
DDR Corp. Common Stock	26,499,014	25,461,182	4.1
DDR Corp. Depositary Shares 7.	25,848	25,973	-0.5
DDR Corp. Depositary Shares Re	10,936	11,289	-3.1
Dean Foods Company Common Stoc	6,766,132	6,750,070	0.2
Deere & Company Common Stock	9,925,801	8,351,675	18.8
Delaware Enhanced Global Divid	63,972	34,665	84.5
Delaware Investments Dividend	11,436	3,702	208.9
Delek US Holdings, Inc. Common	1,214,944	1,268,285	-4.2
Delphi Automotive plc Ordinary	4,665,730	5,373,749	-13.2
Delta Air Lines Inc. (New) Com	8,728,810	9,930,694	-12.1
Deltic Timber Corporation Comm	533,208	559,714	-4.7
Deluxe Corporation Common Stoc	7,163,719	7,412,064	-3.4
Demand Media Inc. Common Stock	4,482,114	4,610,959	-2.8
DEMANDWARE, INC. Common Stock	1,158,863	1,380,548	-16.1
Denbury Resources, Inc. ( Hold	9,536,164	11,062,596	-13.8
Dent Tactical ETF	300	347	-13.5

Desarrolladora Homex Common St	3,600,530	3,266,820	10.2
Deutsch Bk Contingent Cap Tr V	237,201	251,815	-5.8
Deutsche Bank AG Common Stock	7,603,770	8,007,076	-5.0
Deutsche Bank AG DB Gold Doubl	293,016	728,428	-59.8
Deutsche Bank AG DB Gold Doubl	49,433	216,789	-77.2
Deutsche Bank AG DB Gold Short	17,275	8,386	106.0
Deutsche Bank AG ELEMENTS Dogs	16,655	6,926	140.5
DEUTSCHE BANK AKTIENGESELLSCHA	2,057	6,336	-67.5
Deutsche Bank Cap Fdg Tr IX Gu	258,500	243,588	6.1
Deutsche Bank Cap Fdg Tr VIII	143,304	60,018	138.8
Deutsche Bk Cap Fdg Tr X Noncu	28,078	36,324	-22.7
Deutsche Bk Contingent Cap Tr	162,293	171,882	-5.6
Deutsche Bk Contingent Cap TR	101,325	89,934	12.7
Devon Energy Corporation Commo	6,386,592	6,764,080	-5.6
DeVry Inc. Common Stock	4,739,797	4,487,020	5.6
Dex One Corporation Common Sto	8,482,154	8,565,924	-1.0
Dexion Daily Real Estate Bull	349,539	316,920	10.3
DHT Holdings, Inc.	1,771,331	1,926,027	-8.0

25 Jul 2012 09:05 EDT DJ NYSE Short Interest: Diageo plc Common Stock - Duff & Phelps Global Utility

	Jul 13	Jun 29	% Chg
Diageo plc Common Stock	617,262	540,457	14.2
Diamond Offshore Drilling, Inc	11,060,878	10,507,616	5.3
Diamondrock Hospitality Compan	7,646,197	9,444,493	-19.0
Diana Shipping inc. common sto	483,008	817,084	-40.9
Dice Holdings, Inc. Common Sto	4,869,472	5,013,430	-2.9
Dick's Sporting Goods Inc Comm	11,027,937	10,709,029	3.0
Diebold, Incorporated Common S	1,275,048	905,438	40.8
Digital Domain Media Group, In	1,509,591	1,456,847	3.6
Digital Realty Trust, Inc. Com	9,811,781	11,260,891	-12.9
Digital Realty Trust, Inc. Pre	4,512	6,355	-29.0
Digital Realty Trust, Inc. Red	9,007	4,716	91.0
DigitalGlobe, Inc Common Stock	1,235,129.0	1,357,432	-9.0
Dillard's Capital Trust I	136	2,737	-95.0
Dillard's, Inc. Common Stock	3,960,926	3,888,500	1.9
DineEquity, Inc Common Stock	1,225,140	1,336,954	-8.4
Direxion All Cap Insider Senti	576	376	53.2
Direxion Daily 10-Yr Treasury	4,399	4,091	7.5
Direxion Daily 10-Yr Treasury	16,672	20,483	-18.6
Direxion Daily 20 Year Treasur	1,792	100	1,692.0
Direxion Daily 30-Yr Treasury	322,267	274,832	17.3
Direxion Daily 30-Yr Treasury	232,902	230,783	0.9
Direxion Daily 7 10 Year Treas	274	274	0.9
Direxion Daily Agribusiness Be	10,512	10,518	-0.1
Direxion Daily Agribusiness Bu	14,235	17,730	-19.7
Direxion Daily Basic Materials	16,207	18,364	-11.7
Direxion Daily Basic Materials	10,539	13,651	-22.8
Direxion Daily BRIC Bear 3x Sh	13,120	15,271	-14.1
Direxion Daily BRIC Bull 3x Sh	22,099	18,665	18.4
Direxion Daily China Bear 3x S	45,544	42,170	8.0
Direxion Daily China Bull 3x S	194,039	92,704	109.3
Direxion Daily Gold Miners Bea	289,087	344,219	-16.0
Direxion Daily Gold Miners Bul	1,528,908	880,759	73.6
Direxion Daily Healthcare Bear	10,304	10,085	2.2
Direxion Daily Healthcare Bull	6,533	6,824	-4.3
Direxion Daily India Bear 3x S	13,077	7,231	80.8
Direxion Daily India Bull 3x S	15,788.0	30,240	-47.8
Direxion Daily Latin America 3	28,636	29,493	-2.9
Direxion Daily Latin America 3	15,112	32,008	-52.8
Direxion Daily Natural Gas Rel	130,490	66,940	94.9

Direxion Daily Natural Gas Rel	20,681	18,228	13.5
Direxion Daily Retail Bear 3X	9,176	9,077	1.1
Direxion Daily Retail Bull 3X	3,097	2,736	13.2
Direxion Daily Russia Bear 3x	19,541	50,513	-61.3
Direxion Daily Russia Bull 3x	68,926	66,154	4.2
Direxion Daily S & P 500 Bear	337,168	562,480	-40.1
Direxion Daily S & P 500 Bull	202,560	239,335	-15.4
Direxion Daily Semiconductor B	609,920	367,363	66.0
Direxion Daily Semiconductor B	168,870	131,157	28.8
Direxion Daily Total Bond Mark	426	426	28.8
Direxion Daily Total Market Be	1,956	5,024	-61.1
Direxion Developed Markets Bea	37,976	29,370	29.3
Direxion Developed Markets Bul	28,189	27,710	1.7
Direxion Emerging Markets Bear	1,273,206	1,255,519	1.4
Direxion Emerging Markets Bull	473,995	362,190	30.9
Direxion Energy Bear 3X Shares	2,518,702	2,350,909	7.1
Direxion Energy Bull 3X Shares	681,308	719,307	-5.3
Direxion Financial Bear 3X Sha	4,859,056	3,622,818	34.1
Direxion Financial Bull 3X Sha	2,591,543	2,063,981	25.6
Direxion Mid Cap Bear 3X Share	20,677	14,623	41.4
Direxion Mid Cap Bull 3X Share	30,347	84,538	-64.1
Direxion NASDAQ-100 Equal Weig	1,664	450	269.8
Direxion S & P 500 DRRC Volati	1,660	1,160	43.1
Direxion S & P Latin America 4	257	257	43.1
Direxion S & P RC 1500 DRRC Vo	1,000	300	233.3
Direxion Small Cap Bear 3X Sha	3,840,018	3,236,964	18.6
Direxion Small Cap Bull 3X Sha	3,082,240	3,121,923	-1.3
Direxion Technology Bear 3X Sh	326,039	446,934	-27.0
Direxion Technology Bull 3X Sh	123,236	143,566	-14.2
Discover Financial Services Co	6,245,242	5,735,592	8.9
Dividend and Income Fund Commo	57,963	45,047	28.7
DNP Select Income Fund, Inc. C	1,214,165	1,232,673	-1.5
Dolan Company (The) Common Sto	1,056,229	1,161,690	-9.1
Dolby Laboratories Common Stoc	2,930,906	2,435,242	20.4
Dole Food Company, Inc Common	11,551,266	11,513,277	0.3
Dollar General Corporation Com	5,304,072	8,520,951	-37.8
Dollar Thrifty Automotive Grou	4,753,684	4,773,482	-0.4
Dominion Resources Black Warri	127,461	136,377	-6.5
Dominion Resources, Inc. Commo	3,928,177	5,474,226	-28.2
Dominion Resources, Inc. Serie	24,600	6,997	251.6
Domino's Pizza Inc Common Stoc	2,894,862	2,625,256	10.3
Domtar Corporation (NEW) Commo	1,039,078	1,130,453	-8.1
Donaldson Company, Inc. Common	3,489,969	3,656,494	-4.6
Doral Financial Corporation NE	4,527,644.0	4,859,506	-6.8
DoubleLine Opportunistic Credi	23,805	18,208	30.7
Douglas Dynamics, Inc. Common	1,758,079	1,778,335	-1.1
Douglas Emmett, Inc. Common St	9,135,470	9,081,395	0.6
Dover Corporation Common Stock	2,445,741	2,953,927	-17.2
Dover Downs Gaming & Enterta	126,899	128,950	-1.6
Dover Motorsports, Inc. Common	18,941	18,592	1.9
Dow 30 Premium & Dividend In	9,459	4,099	130.8
Dow 30 Premium Dow 30 Enhanced	55,889	40,844	36.8
Dow Chemical Company (The) Com	27,772,614	30,946,627	-10.3
Dr Pepper Snapple Group, Inc D	11,297,662	11,192,276	0.9
Dr. Reddy's Laboratories Ltd C	697,460	668,786	4.3
DRD GOLD Limited American Depos	63,223	54,958	15.0
Dresser-Rand Group Inc. Common	1,428,890	1,516,359	-5.8
Drew Industries Incorporated C	777,843	830,791	-6.4
Drexion Daily Real Estate Bear	626,779	570,278	9.9
Dreyfus High Yield Strategies	442,444	413,632	7.0
Dreyfus Strategic Municipal Bo	84,528	65,463	29.1
Dreyfus Strategic Municipals,	25,615	40,097	-36.1
Dril-Quip, Inc. Common Stock	3,411,762	3,429,833	-0.5
DST Systems, Inc. Common Stock	610,764	681,252	-10.3
DSW Multi-Market Income Trust	62,316	46,968	32.7
DSW Global High Income Fund, I	11,827	12,317	-4.0

DSW Inc. Common Stock	2,243,097	2,237,068	0.3
DSW Munciple Income Trust Com	96,481	19,739	388.8
DSW Strategic Income Trust Com	17,359	13,663	27.1
DSW Strategic Munciple Income	78,756	53,299	47.8
DTE Energy Company 2011 Series	49,874	46,288	7.7
DTE Energy Company Common Stoc	1,296,523	1,286,233	0.8
DTF Tax-Free Income, Inc. Comm	4,396	4,046	8.7
Ducommun Incorporated Common S	248,056	291,704	-15.0
Duff & Phelps Corporation Cl	1,196,173	1,244,108	-3.9
Duff & Phelps Global Utility	15,927	13,298	19.8

25 Jul 2012 09:05 EDT DJ NYSE Short Interest: Duff & Phelps Utility & Co - Engility Holdings, Inc.

	Jul 13	Jun 29	% Chg
Duff & Phelps Utility & Co	45,536	35,363	28.8
Duke Energy Corporation (Holdi	6,632,874	73,669,164	-91.0
Duke Realty Corporation Common	11,169,402	10,733,701	4.1
Duke Realty Corporation Dep Sh	6,316	6,642	-4.9
Duke Realty Corporation Dep Sh	8,336	7,180	16.1
Duke Realty Corporation Deposi	2,620	1,981	32.3
Duke Realty Corporation Duke R	3,663.0	5,510	-33.5
Dun & Bradstreet Corporation	4,541,496	4,480,914	1.4
DuPont Fabros Technology Inc C	14,937	5,569	168.2
Dupont Fabros Technology, Inc.	10,532,335	11,210,624	-6.1
Dupont Fabros Technology, Inc.	26,202	26,225	-0.1
DWS High Income Opportunities	11,578	10,782	7.4
DWS High Income Trust New Comm	14,533	9,418	54.3
Dycom Industries, Inc. Common	1,311,859	1,280,448	2.5
Dynex Capital, Inc. Common Sto	2,859,157	3,051,677	-6.3
E.I. du Pont de Nemours and Co	25,026,387	22,363,667	11.9
E.I. du Pont de Nemours and Co	759	674	12.6
E.I. du Pont de Nemours and Co	511	347	47.3
E.W. Scripps Company (The) Com	1,091,292	1,188,750	-8.2
Eagle Materials Inc Common Sto	2,891,586	2,915,585	-0.8
Eastern American Natural Gas T	15,926	15,100	5.5
EastGroup Properties, Inc. Com	1,633,746	1,668,631	-2.1
Eastman Chemical Company Commo	3,915,048	7,810,151	-49.9
Eastman Chemical Company Warra	546	0	-49.9
Eaton Corporation Common Stock	25,341,579	23,243,429	9.0
Eaton Vance Corporation Common	11,247,260	11,002,056	2.2
Eaton Vance Corporation Eaton	40,138	53,172	-24.5
Eaton Vance Corporation Eaton	41,676	61,264	-32.0
Eaton Vance Enhance Equity Inc	33,639	17,907	87.9
Eaton Vance Enhance Equity Inc	45,741	27,818	64.4
Eaton Vance Floating Rate Inco	49,968	58,100	-14.0
Eaton Vance Municipal Income T	172,125	178,446	-3.5
Eaton Vance Municipal Income T	1,696	4,837	-64.9
Eaton Vance Risk-Managed Diver	44,083	26,887	64.0
Eaton Vance Senior Floating-Ra	59,819	84,164	-28.9
Eaton Vance Senior Income Trus	29,470	22,959	28.4
Eaton Vance Short Diversified	11,018	8,388	31.4
Eaton Vance Tax Advantaged Div	469,084	535,582	-12.4
Eaton Vance Tax-Advantage Glob	25,145	7,281	245.4
Eaton Vance Tax-Advantaged Bon	13,829	10,717	29.0
Eaton Vance Tax-Advantaged Glo	65,802	102,841	-36.0
Eaton Vance Tax-Managed Buy-Wr	66,976	28,897	131.8
Eaton Vance Tax-Managed Divers	73,728	47,847	54.1
Eaton Vance Tax-Managed Global	66,379	60,684	9.4
ECA Marcellus Trust I Common U	150,331	139,346	7.9
Ecolab Inc. Common Stock	3,497,866	3,597,992	-2.8
E-Commerce China Dangdang Inc.	8,666,712	8,557,417	1.3

Ecopetrol S.A. American Deposi	5,325,664	4,274,331	24.6
Edgen Group Inc. Class A Commo	589,394	668,726	-11.9
Edison International Common St	2,456,368	2,834,792	-13.3
Education Realty Trust, Inc. C	2,835,957	3,054,504	-7.2
Edwards Lifesciences Corporati	3,505,648	3,969,722	-11.7
EG Shares India Consumer ETF	2,726	2,660	2.5
EGShares Basic Materials GEMS	800	4,260	-81.2
EGShares Brazil Infrastructure	5,807	1,826	218.0
EGShares China Infrastructure	10,448	11,289	-7.4
EGShares Consumer Goods GEMS E	1,200	1,200	-7.4
EGShares Consumer Services GEM	822	892	-7.8
EGShares Emerging Markets Cons	12,787	54,090	-76.4
EGShares Emerging Markets Meta	4,760	1,689	181.8
EGShares Energy GEMS ETF	4,366	13,022	-66.5
EGShares Financials GEMS ETF	451	300	50.3
EGShares GEMS Composite ETF	716	15,498	-95.4
EGShares Health Care GEMS ETF	356	498	-28.5
EGShares India Infrastructure	4,388	278	1,478.4
EGShares India Small Cap ETF	32,547	31,302	4.0
EGShares Industrials GEMS ETF	1,496	1,157	29.3
EGShares Low Volatility Emergi	25,909	34,022	-23.8
EGShares Technology GEMS ETF	3,843	335	1,047.2
EGShares Telecom GEMS ETF	500.0	400	25.0
EGShares Utilities GEMS ETF	18,530	3,735	396.1
E-House (China) Holdings Limit	791,881	851,033	-7.0
El Paso Corporation Preferred	681	81	740.7
El Paso Electric Company Commo	1,080,869	1,210,869	-10.7
El Paso Pipeline Partners LP C	681,718	712,174	-4.3
Elan Corporation, plc ADR	9,174,496	9,106,202	0.7
Eldorado Gold Corp Ltd Ordinar	9,590,503	9,407,748	1.9
Eli Lilly and Company Common S	16,040,086	14,364,943	11.7
Ellie Mae, Inc. Common Stock	1,275,661	1,282,409	-0.5
Ellington Financial LLC Common	5,113	7,285	-29.8
Elster Group SE American Depos	172,626	141,889	21.7
Embotelladora Andina S.A. Comm	150,247.0	148,468	1.2
Embotelladora Andina S.A. Comm	7,843	1,008	678.1
Embraer S.A. Common Stock	485,815	1,222,880	-60.3
EMC Corporation Common Stock	42,679,267	41,142,830	3.7
EMCOR Group, Inc. Common Stock	2,484,129	2,633,958	-5.7
Emergent Biosolutions, Inc. Co	1,125,615	1,224,494	-8.1
Emeritus Corporation Common St	1,674,983	1,758,805	-4.8
Emerson Electric Company Commo	10,023,174	9,747,638	2.8
Empire District Electric Compa	1,379,586	1,490,230	-7.4
Employers Holdings Inc Common	992,597	1,038,033	-4.4
Empresa Distribuidora Y Comerc	928	928	-4.4
Empresa Nacional de Electricid	278,463	271,845	2.4
Empresas Ica Soc Contrladora C	787,228	521,492	51.0
Emulex Corporation Common Stoc	3,185,426	3,507,856	-9.2
Enbridge Energy Management LLC	659,938	571,035	15.6
Enbridge Energy, L.P. Class A	1,792,789	1,654,840	8.3
Enbridge Inc Common Stock	2,411,759	2,675,662	-9.9
Encana Corporation	44,028,726	45,123,744	-2.4
Endeavor International Corpora	6,758,817	7,201,082	-6.1
Endeavour Silver Corporation O	1,449,674.0	1,478,656	-2.0
Endurance Specialty Holdings L	657,985	426,707	54.2
Endurance Specialty Holdings L	4,274	3,434	24.5
Endurance Specialty Holdings L	21,795	12,505	74.3
Enduro Royalty Trust Trust Uni	25,061	21,768	15.1
Energen Corporation Common Sto	1,600,471	1,537,881	4.1
Energizer Holdings, Inc. Commo	3,418,359	3,522,599	-3.0
Energy Partners, Ltd. Common S	1,834,561	2,102,221	-12.7
Energy Transfer Equity, L.P. E	2,265,094	2,264,711	-12.7
Energy Transfer Partners, L.P.	6,083,286	7,416,924	-18.0
EnergySolutions Inc Common Sto	5,048,742	5,497,418	-8.2
Enerplus Corporation Common St	4,543,512	4,833,443	-6.0
Enersis S A Common Stock	359,987	412,869	-12.8

Energys Common Stock	2,578,101	2,866,770	-10.1
Engility Holdings, Inc. Common	9,100	0	-10.1

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	Jul 13	Jun 29	% Chg
ENI S.p.A. Common Stock	1,590,431	1,944,920	-18.2
Ennis, Inc. Common Stock	828,295.0	878,409	-5.7
Enpro Industries Inc	1,500,807	1,545,487	-2.9
Ensco plc Class A Ordinary Sha	3,109,304	2,643,986	17.6
Entercom Communications Corpor	3,970,238	3,991,582	-0.5
Entergy Arkansas, Inc. First M	14,719	13,091	12.4
Entergy Corporation Common Sto	2,807,090	2,810,752	-0.1
Entergy Louisiana, Inc. 6.0% S	9,496	9,603	-1.1
Entergy Louisiana, Inc. First	22,147	0	-1.1
Entergy Louisiana, LLC First M	4,185	8,260	-49.3
Entergy Mississippi, Inc. 1st	4,345	3,578	21.4
Entergy Mississippi, Inc. Firs	5,430	4,708	15.3
Entergy Mississippi, Inc. Firs	2,920	3,300	-11.5
Entergy Texas Inc Mortgage Bon	12,043	4,305	179.7
Enterprise Products Partners L	4,395,920	4,052,429	8.5
Entertainment Properties Trust	3,511,426	3,485,869	0.7
Entertainment Properties Trust	9,903	6,984	41.8
Entertainment Properties Trust	44,850	24,665	81.8
Entertainment Properties Trust	10,239	10,089	1.5
Entravision Communications Cor	1,899,902	1,954,254	-2.8
Envestnet, Inc Common Stock	781,174	811,893	-3.8
Enzo Biochem, Inc. Common Stoc	467,587	541,579	-13.7
EOG Resources, Inc. Common Sto	3,249,767	3,444,754	-5.7
EPAM Systems, Inc. Common Stoc	267,440	234,463	14.1
EQT Corporation Common Stock	3,457,842	4,661,966	-25.8
EQT Midstream Partners, LP Com	11,079	2,700	310.3
Equal Energy Ltd. Common Share	384,824	285,146	35.0
Equifax, Inc. Common Stock	1,492,337	1,379,781	8.2
Equity Lifestyle Properties, I	300,373	255,938	17.4
Equity Lifestyle Properties, I	16,244	5,964	172.4
Equity One, Inc. Common Stock	7,333,360	7,424,625	-1.2
Equity Residential Common Shar	9,442,035	9,251,470	2.1
Equity Residential Depository	1,628	2,242	-27.4
Equus Total Return, Inc. Commo	30,034	37,046	-18.9
ESCO Technologies Inc. Common	1,101,951	1,106,960	-0.5
Essex Property Trust, Inc. 7.1	6,400	10,479	-38.9
Essex Property Trust, Inc. Com	2,019,842	2,058,222	-1.9
Estee Lauder Companies, Inc. (	7,184,027	5,563,047	29.1
Esterline Technologies Corpora	1,015,692	1,068,577	-4.9
Etablissements Delhaize Freres	67,938	96,231	-29.4
ETFS Asian Gold Trust	469	421	11.4
ETFS Physical Palladium Shares	8,115	8,737	-7.1
ETFS Physical Platinum Shares	13,331	6,607	101.8
ETFS Physical Precious Metal B	2,995	2,023	48.0
ETFS Physical Silver Shares Tr	69,152.0	35,039	97.4
ETFS Physical Swiss Gold Share	24,700	65,767	-62.4
ETFS White Metals Basket Trust	3,981	2,300	73.1
Ethan Allen Interiors Inc. Com	5,052,916	5,034,367	0.4
ETRACS 1 Month S & P 500 VIX F	600	600	0.4
ETRACS 2 Month S & P 500 VIX F	120	220	-45.5
ETRACS 4 Month S & P 500 Futur	1,100	1,100	-45.5
ETRACS 6 Month S & P 500 VIX F	80	268	-70.1
ETRACS Daily Short 1 Month S &	337	768	-56.1
ETRACS Daily Short 2 Month S &	90	164	-45.1

ETRACS Daily Short 3 Month S &	950	650	46.2
ETRACS Daily Short 4 Month S &	100	100	46.2
ETRACS DJ UBS Commodity Index	300	300	46.2
ETRACS Fisher-Gartman Risk Off	4,076	4,699	-13.3
ETRACS Fisher-Gartman Risk On	4,453	2,458	81.2
ETRACS ISE Solid State Drive I	203	229	-11.4
ETRACS Monthly 2xLeveraged ISE	656	246	166.7
ETRACS Monthly 2xLeveraged Nex	100	100	166.7
ETRACS Monthly Pay 2x Leverage	2,639	1,443	82.9
ETRACS Monthly Pay 2xLeveraged	6,100	680	797.1
ETRACS Monthly Pay 2XLeveraged	590.0	1,356	-56.5
ETRACS Next Generation Interne	400	237	68.8
E-TRACS USB Bloomberg Commodity	21,543	22,328	-3.5
E-TRACS USB Bloomberg Commodity	10,444	15,638	-33.2
E-TRACS USB Bloomberg Commodity	1,387	460	201.5
E-TRACS USB Bloomberg Commodity	2,219	1,787	24.2
E-TRACS USB Bloomberg Commodity	865	450	92.2
E-TRACS USB Bloomberg Commodity	8,487	9,264	-8.4
E-TRACS USB Bloomberg Commodity	1,252	1,171	6.9
E-TRACS USB Bloomberg Commodity	300	300	6.9
E-TRACS USB Bloomberg Commodity	250	350	-28.6
EverBank Financial Corp. Commo	859,788	1,135,854	-24.3
Evercore Partners Inc Class A	2,200,606	2,048,430	7.4
Everest Re Group, Ltd. 6.20% T	12,131	10,292	17.9
Everest Re Group, Ltd. Common	1,036,961	1,212,422	-14.5
ExactTarget, Inc. Common Stock	2,176,705	2,106,396	3.3
ExamWorks Group, Inc. Common S	3,745,940	3,447,702	8.7
Excel Maritime Carriers Ltd.	1,975,091	2,603,390	-24.1
Excel Trust, Inc. 8.125% Serie	3,247	2,444	32.9
Excel Trust, Inc. Common Stock	1,665,566	1,725,034	-3.4
EXCO Resources, Inc. Exco Reso	25,239,933	26,987,660	-6.5
Exelis Inc. Common Stock New	1,591,101	1,737,389	-8.4
Exelon Corporation Common Stoc	9,045,529	8,379,751	7.9
Express, Inc. Common Stock	7,775,437	8,331,465	-6.7
Exterran Holdings, Inc. Common	6,776,400	6,274,217	8.0
Extra Space Storage Inc Common	1,667,252	1,424,671	17.0
Exxon Mobil Corporation Common	41,005,638	38,471,205	6.6
F.N.B. Corporation Common Stoc	11,311,651	11,519,129	-1.8
Fabrinet Ordinary Shares	1,481,309	1,509,492	-1.9
FactorShares 2X Gold Bull S &	509	977	-47.9
FactorShares 2X S & P 500 Bull	400	4,400	-90.9
FactorShares 2X S & P500 Bull	550	550	-90.9
FactorShares 2X TBond Bull S &	300	300	-90.9
FactorShares Oil Bull S & P500	7,730	8,618	-10.3
FactSet Research Systems Inc.	4,261,306	3,805,670	12.0
Fair, Isaac, Incorporated Comm	1,313,322	1,382,666	-5.0
Fairchild Semiconductor Intern	5,571,186	5,336,640	4.4
Family Dollar Stores, Inc. Com	4,069,509	3,450,510	17.9
FBL Financial Group, Inc. Comm	544,390.0	652,340	-16.5
Federal Agricultural Mortgage	318,818	346,945	-8.1
Federal Agricultural Mortgage	4,214	4,217	-0.1
Federal Realty Investment Trus	2,524,541	2,327,583	8.5
Federal Signal Corporation Com	2,038,434	2,211,302	-7.8
Federated Enhanced Treasury In	3,767	794	374.4
Federated Investors, Inc. Comm	12,271,888	13,653,801	-10.1
Federated Premier Intermediate	5,381	3,490	54.2
Federated Premier Municipal In	14,739	15,810	-6.8
FedEx Corporation Common Stock	5,377,945	5,685,617	-5.4
Feihe International, Inc. Comm	1,306,331.0	1,373,010	-4.9
FelCor Lodging Trust Incorpora	7,844,857	8,227,362	-4.6
FelCor Lodging Trust Incorpora	5,913	9,039	-34.6

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	Jul 13	Jun 29	% Chg	
FelCor Lodging Trust Incorpora	44,361	35,636	24.5	
Ferrellgas Partners, L.P. Comm	1,462,004	1,801,123	-18.8	
Ferro Corporation Common Stock	6,751,988.0	7,035,706	-4.0	
Fibria Celulose S.A.	13,844,152	13,358,554	3.6	
Fidelity National Financial, I	4,955,413	5,174,929	-4.2	
Fidelity National Information	1,865,283	2,121,778	-12.1	
Fiduciary/Claymore MLP Opportu	84,897	113,562	-25.2	
Fiftrh Third Cap Tr VI 7.250 G	33,584	60,741	-44.7	
Fifth & Pacific Companies, I	13,735,391	14,492,128	-5.2	
Fifth Third Cap Tr V Guarentee	16,774	56,764	-70.4	
First Acceptance Corp	17,198	17,428	-1.3	
First American Corporation (Ne	3,493,599	3,774,237	-7.4	
First BanCorp. New Common Stoc	2,331,119	2,577,834	-9.6	
First Commonwealth Financial C	6,238,443	6,254,984	-0.3	
First Horizon National Corpora	11,994,128	13,570,712	-11.6	
First Industrial Realty Trust,	4,531,043	4,438,860	2.1	
First Industrial Realty Trust,	13,781.0	13,148	4.8	
First Industrial Realty Trust,	5,532	3,362	64.5	
First Majestic Silver Corp. Or	1,183,282	1,330,916	-11.1	
First Marblehead Corporation (	3,183,780	3,229,378	-1.4	
First Niagara Financial Group	22,895	16,099	42.2	
First Potomac Realty Trust Com	3,754,772	3,981,205	-5.7	
First Potomac Realty Trust CUM	9,107	4,620	97.1	
First Preferred Cap Tr Iv Firs	535	1,413	-62.1	
FIRST REPUBLIC BANK Common Sto	3,030,311	3,085,465	-1.8	
First Republic Bank Depositary	1,831	4,808	-61.9	
First Republicbank Corp DEP SH	3,424	1,623	111.0	
First Trust Active Dividend In	13,077	8,747	49.5	
First Trust Amex Biotech Index	102,624	79,527	29.0	
First Trust Asia Pacific ex-Ja	2,555	225	1,035.6	
First Trust Australia AlphaDex	7,566	7,274	4.0	
First Trust Brazil AlphaDEX Fu	740	316	134.2	
First Trust Canada AlphaDex Fu	2,957	1,804	63.9	
First Trust China AlphaDEX Fun	1,044	1,168	-10.6	
First Trust Cons. Discret. Alp	86,617	54,361	59.3	
First Trust Cons. Staples Alph	5,754	10,417	-44.8	
First Trust DB Strategic Value	468	912	-48.7	
First Trust Developed Markets	164,737	8,448	1,850.0	
First Trust Developed Markets	1,100	1,100	1,850.0	
First Trust Developed Markets	61	147	-58.5	
First Trust DJ Global Select D	25,988	55,321	-53.0	
First Trust DJ Internet Index	40,252	32,821	22.6	
First Trust DJ Select MicroCap	11,634	2,090	456.7	
First Trust Dow Jones STOXX Se	5,173	2,177	137.6	
First Trust Emerging Markets A	426,846	15,149	2,717.7	
First Trust Energy AlphaDEX Fu	75,989	6,132	1,139.2	
First Trust Energy Infrastruct	5,234	19,397	-73.0	
First Trust Enhanced Equity In	25,749	33,272	-22.6	
First Trust Europe AlphaDEX Fu	4,659	4,560	2.2	
First Trust Financials AlphaDE	153,993	23,213	563.4	
First Trust FTSE EPRA/NAREIT G	2,463	172,791	-98.6	
First Trust Germany AlphaDex F	1,995	2,478	-19.5	
First Trust Health Care AlphaD	24,408	44,835	-45.6	
First Trust High Income Long S	220,283	267,077	-17.5	
First Trust Industrials AlphaD	228,607	11,162	1,948.1	
First Trust IPOX-100 Index Fun	5,951	18,649	-68.1	
First Trust ISE Chindia	7,740	3,648	112.2	
First Trust ISE Glb Engrng And	1,669	840	98.7	
First Trust ISE Global Wind En	11,255	9,024	24.7	
First Trust ISE Water Index Fu	1,313	1,726	-23.9	
First Trust ISE-Revere Natural	1,194,373	799,422	49.4	
First Trust Japan AlphaDEX Fun	648	809	-19.9	



First Trust Large Cap Core Alp	17,171	66,615	-74.2
First Trust Large Cap Growth A	1,836	538	241.3
First Trust Large Cap Value AI	29,599.0	32,463	-8.8
First Trust Latin America Alph	1,185	1,185	-8.8
First Trust Materials AlphaDEX	90,994	18,428	393.8
First Trust Mega Cap Alphadex	2,282	2,074	10.0
First Trust Mid Cap Core Alpha	30,379	2,852	965.2
First Trust Mid Cap Growth Alp	12,057	40,793	-70.4
First Trust Mid Cap Value Alph	7,147	5,536	29.1
First Trust Morningstar ETF	201,405	184,465	9.2
First Trust Motgage Income Fun	17,840	22,394	-20.3
First Trust MuFirst Trust Mult	8,772	10,732	-18.3
First Trust Multi Cap Value AI	2,101.0	2,014	4.3
First Trust North American Ene	37,613	49,670	-24.3
First Trust S & P REIT Index F	53,668	38,388	39.8
First Trust Senior Floating Ra	15,516	29,913	-48.1
First Trust Small Cap Core Alp	87,603	2,087	4,097.6
First Trust Small Cap Growth A	6,429	1,074	498.6
First Trust Small Cap Value AI	6,490	39,656	-83.6
First Trust South Korea AlphaD	552	488	13.1
First Trust Specialty Finance	8,622	23,659	-63.6
First Trust Strategic High Inc	115,647	116,340	-0.6
First Trust Switzerland AlphaD	844	1,108	-23.8
First Trust Technology AlphaDE	4,344	7,744	-43.9
First Trust United Kingdom Alp	7,614	6,635	14.8
First Trust Utilities AlphaDEX	6,999	9,677	-27.7
First Trust Value Line 100 Fun	500	500	-27.7
First Trust VL Dividend	144,890	96,706	49.8
First Trust VL Equity Allocati	3,418	3,521	-2.9
First Trust/Aberdeen Emerging	9,555	2,460	288.4
First Trust/Aberdeen Global Op	20,022	26,975	-25.8
FirstEnergy Corporation Common	6,484,557	5,834,415	11.1
Fisher Enhanced Big Cap Growth	16,209	4,963	226.6
Five Star Quality Care, Inc. C	1,369,807	1,429,019	-4.1
Fixed Income Trust for Goldman	858	2,833	-69.7
Flagstar Bancorp, Inc. New Com	3,581,926	3,388,954	5.7
Flagstone Reinsurance Holdings	2,035,914	2,162,679	-5.9
Flaherty & Crumrine /Claymor	27,743	25,222	10.0
Flaherty & Crumrine Preferre	13,729	18,639	-26.3
Flaherty & Crumrine Preferre	33,878	37,565	-9.8
Flaherty & Crumrine/Claymore	5,644	6,179	-8.7
FleetBoston Financial Corporat	15,619	16,692	-6.4
FleetBoston Financial Corporat	5,012	2,635	90.2
FleetCor Technologies, Inc. Co	576,441	596,347	-3.3
FlexShares Global Upstream Nat	85,960	124,408	-30.9
FlexShares iBoxx 3 Year Target	9,613	5,892	63.2
FlexShares iBoxx 5 Year Target	13,342	605	2,105.3
FlexShares Mornigstar US Marke	2,951	2,368	24.6
Florida Progress Corporation P	6,141	2,267	170.9
Flotek Industries, Inc. Common	8,060,362	8,163,194	-1.3
Flowers Foods, Inc. Common Sto	6,706,810	6,478,456	3.5
Flowserve Corporation Common S	3,806,967	4,045,924	-5.9
Fluor Corporation Common Stock	3,911,342	4,660,561	-16.1

25 Jul 2012 09:06 EDT DJ NYSE Short Interest: Fly Leasing Limited - Georgia Power Company Series

	Jul 13	Jun 29	% Chg	
Fly Leasing Limited	68,394	72,472	-5.6	
FMC Corporation Common Stock	2,255,016	2,673,563	-15.7	
FMC Technologies, Inc. Common	9,651,092	10,381,794	-7.0	
Focus Morningstar Basic Materi	1,106	1,333	-17.0	

Focus Morningstar Communicatio	4,606	1,247	269.4
Focus Morningstar Consumer Cyc	819	235	248.5
Focus Morningstar Consumer Def	4,679	9,679	-51.7
Focus Morningstar Energy Index	3,197	240	1,232.1
Focus Morningstar Financial Se	2,304	2,011	14.6
Focus Morningstar Health Care	5,439	4,851	12.1
Focus Morningstar Industrials	1,550	1,107	40.0
Focus Morningstar Large Cap In	4,467	418	968.7
Focus Morningstar Mid Cap Inde	445	1,982	-77.5
Focus Morningstar Real Estate	10,207	9,777	4.4
Focus Morningstar Small Cap In	486	761	-36.1
Focus Morningstar Technology I	7,628	12,712	-40.0
Focus Morningstar US Market In	3,254	3,491	-6.8
Focus Morningstar Utilities In	23,702	22,685	4.5
Fomento Economico Mexicano S.A	844,309	1,233,311	-31.5
Footlocker Inc.	4,153,978	4,276,350	-2.9
Ford Motor Company Common Stoc	112,277,268	123,210,415	-8.9
Ford Motor Company NT	307,159	301,702	1.8
Ford Motor Credit Company Warr	74,671	42,551	75.5
Forest City Enterprises Inc Se	192,676.0	988	19,401.6
Forest City Enterprises, Inc.	6,581,292	6,029,679	9.1
Forest City Enterprises, Inc.	400	400	9.1
Forest Laboratories, Inc. Clas	17,863,211	16,603,198	7.6
Forest Oil Corporation Common	24,057,984	23,926,113	0.6
Forestar Group Inc Common Stoc	1,302,692	1,384,547	-5.9
Fort Dearborn Income Securitie	9,630	9,809	-1.8
Fortegra Financial Corporation	195,659	217,111	-9.9
Fortress Investment Group LLC	4,719,560	4,136,152	14.1
Fortuna Silver Mines Inc Ordin	199,851	242,209	-17.5
Fortune Brands Home & Securi	4,840,500	4,759,770	1.7
Forum Energy Technologies, Inc	3,244,065	3,335,986	-2.8
FPL Group, Inc. 5 7/8% Preferr	7,234	6,636	9.0
France Telecom S.A. Common Sto	1,837,529	1,677,684	9.5
Franco Nev Corp Common (Canada	1,366,097	1,285,987	6.2
Franklin Covey Company Common	405,944	438,041	-7.3
Franklin Resources, Inc. Commo	3,784,040	4,402,913	-14.1
Franklin Universal Trust Commo	11,741	10,906	7.7
Freeport-McMoRan Copper & Go	25,214,876	23,350,878	8.0
Freescale Semiconductor, Ltd C	7,944,156	8,004,475	-0.8
Fresenius Medical Care AG Comm	147,695	166,243	-11.2
Fresenius Medical Care AG Pref	47	47	-11.2
Fresh Del Monte Produce, Inc.	1,510,631	1,546,297	-2.3
Frontline Ltd. Ordinary Shares	9,580,540	10,115,965	-5.3
FTI Consulting, Inc. Common St	5,003,710	5,132,953	-2.5
Furmanite Corporation Common S	1,319,531	1,360,264	-3.0
Furniture Brands International	2,717,230	2,729,193	-0.4
Fusion-io, Inc. Common Stock	21,651,743	21,901,525	-1.1
FutureFuel Corp. Common share	560,445	609,374	-8.0
FX Alliance Inc. Common Stock	270,963	463,290	-41.5
FXCM Inc. Class A Common Stock	2,079,136	2,135,848	-2.7
Gabelli Convertible and Income	12,324	20,987	-41.3
Gabelli Convertible and Income	3,943	179	2,102.8
Gabelli Dividend & Income Tr	77,691	61,500	26.3
Gabelli Dividend Pfd Series D	156	17	817.6
Gabelli Equity Trust, Inc. (Th	689,088	1,046,324	-34.1
Gabelli Equity Trust, Inc. (Th	200	623	-67.9
Gabelli Equity Trust, Inc. (Th	322	224	43.8
Gabelli Healthcare PFD SER A	1,368	1,729	-20.9
Gabelli Multi-Media Trust, Inc	55,962	53,813	4.0
Gabelli Multi-Media Trust, Inc	786	874	-10.1
Gabelli Utility Trust (The) Co	195,862	199,592	-1.9
Gafisa SA (The) Co	195,862	199,592	-1.9
Gafisa S.A. American	10,506,303	11,589,510	-9.3
GAIN Capital Holdings, Inc. Co	766,480	824,834	-7.1
Gamco Investors, Inc. Common S	188,719	201,338	-6.3
GAMCO Natural Resources, Gold	96,777	146,770	-34.1

Gamestop Corporation Common St	49,204,109	49,904,146	-1.4
Gannett Co., Inc. Common Stock	25,859,219	26,177,465	-1.2
Gap, Inc. (The) Common Stock	14,753,234	15,953,727	-7.5
Gardner Denver, Inc. Common St	3,252,311	3,204,736	1.5
Gartner, Inc. Common Stock	2,930,296	3,505,644	-16.4
GasLog Ltd. Common Shares	823,061	967,923	-15.0
GATX Corporation Common Stock	1,821,787	1,623,584	12.2
Gaylord Entertainment Company	6,606,626	6,594,880	0.2
Gazit-Globe Ltd. Ordinary Shar	9,837	9,019	9.1
GDL Fund, The Common Shares of	1,186	17,835	-93.4
Genco Shipping & Trading Lim	6,051,789	6,258,241	-3.3
GenCorp Inc. Common Stock	5,791,061	5,809,762	-0.3
Generac Holdings Inc. Common	1,800,206	1,403,721	28.2
General American Investors Com	2,067	2,154	-4.0
General American Investors, In	318,813	325,186	-2.0
General Cable Corporation Comm	5,366,728	5,134,448	4.5
General Dynamics Corporation C	4,151,736	3,979,401	4.3
General Elec Cap Corp Preferre	134,359	148,228	-9.4
General Elec Cap Corp Step-Up	7,186	9,279	-22.6
General Electric Capital Corpo	36,044	27,112	32.9
General Electric Capital Corpo	184,834	161,014	14.8
General Electric Capital Corpo	193,236	144,126	34.1
General Electric Capital Corpo	9,415	7,998	17.7
General Electric Capital Corpo	115,062	118,212	-2.7
General Electric Company 6.50%	34,768	32,233	7.9
General Electric Company Commo	82,137,038	90,355,626	-9.1
General Growth Properties, Inc	10,714,967	10,678,411	0.3
General Mills, Inc. Common Sto	9,723,286	9,141,790	6.4
General Motors Company Common	53,407,943	54,997,751	-2.9
General Motors Company Series	2,386,622	2,347,909	1.6
General Motors Company Warrant	2,047,475	2,377,279	-13.9
General Motors Company Warrant	117,403	25,150	366.8
General Steel Holdings, Inc. C	680,415	666,542	2.1
Genesco Inc. Common Stock	1,248,740	1,535,394	-18.7
Genesee & Wyoming Inc. Class	2,632,146.0	2,821,921	-6.7
Genesis Energy, L.P. Common Un	382,675	372,957	2.6
Genie Energy Ltd. Class B Comm	601,577	629,190	-4.4
GenOn Energy, Inc. Common Stoc	32,610,819	34,291,637	-4.9
Genpact Limited Common Stock	865,599	732,779	18.1
Genuine Parts Company Common S	8,108,876	7,266,077	11.6
Genworth Financial Inc Common	9,221,814	10,114,435	-8.8
Geo Group Inc (The) Common Sto	3,526,541.0	3,619,690	-2.6
Georgia Gulf Corporation New C	1,729,484	1,945,728	-11.1
GEORGIA POWER CO Ser 2007D Sr	75,480.0	63,654	18.6
Georgia Power Company Georgia	1,185	3,055	-61.2
Georgia Power Company Series 2	4,495	225	1,897.8

25 Jul 2012 09:06 EDT DJ NYSE Short Interest: Gerdau S.A. Common Stock - Guggenheim BulletShares 2013 C

	Jul 13	Jun 29	% Chg
Gerdau S.A. Common Stock	17,002,533	12,587,235	35.1
Getty Realty Corporation Commo	3,479,593	3,763,556	-7.5
GFI Group Inc. Common Stock	3,082,334	3,358,171	-8.2
Giant Interactive Group Inc Am	7,659,882	6,648,645	15.2
Gildan Activewear, Inc. Class	3,601,274	3,500,136	2.9
Glatfelter Common Stock	3,446,717	3,538,149	-2.6
GlaxoSmithKline PLC Common Sto	2,071,028	1,768,328	17.1
Glimcher Realty Trust 8.75% Se	929	1,384	-32.9
Glimcher Realty Trust Common S	5,215,685	5,492,769	-5.0
Glimcher Realty Trust Preferre	79,263	35,440	123.7

Global Canada Preferred ETF	3,924.0	3,912	0.3
Global Cash Access Holdings, I	1,996,606	2,285,917	-12.7
Global Geophysical Services, I	1,004,796	1,019,859	-1.5
Global High Income Fund, Inc.	33,196	9,175	261.8
Global Income & Currency Fun	4,694	2,193	114.0
Global Partners LP Global Part	67,540	62,237	8.5
Global Payments Inc. Common St	681,389	942,267	-27.7
Global Ship Lease Inc New Clas	129,550	137,005	-5.4
Global X Aluminum ETF	420	419	0.2
Global X Brazil Consumer ETF	1,553	417	272.4
Global X Brazil Financials ETF	1,058	800	32.3
Global X Brazil Mid Cap ETF	3,189	1,492	113.7
Global X China Consumer ETF	34,337	29,756	15.4
Global X China Energy ETF	849	870	-2.4
Global X China Financials ETF	7,659	8,564	-10.6
Global X China Industrials ETF	1,900	1,800	5.6
Global X China Materials ETF	2,578	4,008	-35.7
Global X Copper Miners ETF	28,708	18,932	51.6
Global X Fertilizers/Potash ET	50,565	34,505	46.5
Global X FTSE Andean 40 ETF	3,949	11,598	-66.0
Global X FTSE Argentina 20 ETF	5,054	4,163	21.4
Global X FTSE ASEAN 40 ETF	15,402	6,205	148.2
Global X FTSE Colombia 20 ETF	59,269	45,463	30.4
Global X FTSE Greece 20 ETF	110,529	73,669	50.0
Global X FTSE Nordic Region ET	100,880	6,060	1,564.7
Global X FTSE Norway 30 ETF	8,919	62,309	-85.7
Global X Gold Explorers ETF	5,967	17,628	-66.2
Global X Lithium ETF	50,150	48,824	2.7
Global X MLP ETF	37,364	16,302	129.2
Global X Permanent ETF	995	3,337	-70.2
Global X Pure Gold Miners ETF	2,007	2,092	-4.1
Global X S & P TSX Venture 30	422	422	-4.1
Global X Silver Miners ETF	28,946	27,488	5.3
Global X SuperDividend ETF	40,693	36,214	12.4
Global X Top Guru Holdings Ind	1,819	1,733	5.0
Global X Uranium ETF	52,458	56,302	-6.8
Global X/ Auto ETF	392	392	-6.8
GMAC Capital Trust I Fixed Rat	613,736	508,290	20.7
GMAC LLC 7.25% Notes due 2/1/2	86,311	86,874	-0.6
GMAC LLC 7.30% Public Income N	20,305	39,292	-48.3
GMAC LLC 7.35% Notes due 8/8/2	42,215	24,596	71.6
GMAC LLC 7.375% Notes due 8/8/	46,703	54,895	-14.9
GMX Resources, Inc. 9.25% Ser	54,649	52,649	3.8
GMX Resources, Inc. Common Sto	8,230,145	8,172,377	0.7
GNC Holdings, Inc. Class A Com	9,131,605	9,356,160	-2.4
Gol Linhas Aereas Inteligentes	8,661,994	8,128,793	6.6
Gold Fields Ltd. American Depo	3,452,212	3,024,269	14.2
Goldcorp Incorporated Common S	6,061,434	5,873,591	3.2
Goldman Sachs Connect S & P En	78,820	94,497	-16.6
Goldman Sachs Group Securities	1,459	1,915	-23.8
Goldman Sachs Group, Inc. (The	5,969,762	5,925,186	0.8
Goldman Sachs Group, Inc. (The	87,796	54,025	62.5
Goldman Sachs Group, Inc. (The	323,913	310,333	4.4
Goldman Sachs Group, Inc. (The	144,394	191,144	-24.5
Goldman Sachs Group, Inc. (The	122,318	111,999	9.2
Goldman Sachs Group, Inc. (The	227,835	308,501	-26.1
Goldman Sachs Group, Inc. (The	66,696	78,768	-15.3
Goodrich Corporation (The) Com	1,597,483	1,498,273	6.6
Goodrich Petroleum Corporation	7,270,047	8,106,271	-10.3
Goodyear Tire & Rubber Compa	14,633,344	15,075,863	-2.9
Goodyear Tire & Rubber Compa	147,471	140,162	5.2
Government Properties Income T	1,779,534	1,682,282	5.8
Governor and Company of the Ba	651,314	811,610	-19.8
GP Strategies Corporation Comm	393,595	419,971	-6.3
Graco Inc. Common Stock	1,136,362	1,141,626	-0.5
GrafTech International Ltd (Ho	9,767,015	8,154,881	19.8

Gramercy Capital Corp 8.125 Pr	1,099	900	22.1
Gramercy Capital Corp Common S	1,694,116	1,828,641	-7.4
Granite Construction Incorpora	2,659,679	2,709,591	-1.8
Granite Real Estate Inc Common	85,416	93,669	-8.8
Graphic Packaging Holding Comp	6,914,054	7,399,393	-6.6
Gray Communications Systems, I	1,308,945	1,308,990	-6.6
Gray Television, Inc. CClass A	5,028	4,929	2.0
Great Northern Iron Ore Proper	41,407	45,073	-8.1
Great Plains Energy Incorporat	3,705,720	3,815,920	-2.9
Great Plains Energy Incorporat	100	127	-21.3
Great Plains Energy Incorporat	220	1,140	-80.7
Greatbatch, Inc. Common Stock	1,446,954	1,498,520	-3.4
Greater China Fund, Inc. Commo	9,634	4,199	129.4
Green Dot Corporation Class A	6,978,721	7,191,495	-3.0
Greenbrier Companies, Inc. (Th	2,272,023	2,490,868	-8.8
GreenHaven Continuous Commodit	234,432	2,455	9,449.2
Greenhill Common Stock	4,975,893	5,046,938	-1.4
Greenway Medical Technologies,	519,017	553,590	-6.2
Greif Inc. Class A Common Stoc	801,683	901,951	-11.1
Greif, Inc. Corporation Class	251,915	238,991	5.4
Griffon Corporation Common Sto	2,324,019	2,399,165	-3.1
Group 1 Automotive, Inc. Commo	2,907,372.0	3,067,540	-5.2
GRUMA, S.A.B de C.V. Common St	45,041	41,777	7.8
Grupo Aeroportuario Del Pacifi	162,941	163,959	-0.6
Grupo Aeroportuario del Surest	417,890	441,442	-5.3
Grupo Casa Saba, S.A. de C.V.	5,667	5,546	2.2
Grupo Radio Centro, S.A.B de C	4,975	5,056	-1.6
Grupo Televisa S.A. Common Sto	1,608,225	1,629,510	-1.3
GSE Holding, Inc. Common Stock	474,029	441,301	7.4
Guangshen Railway Company Limi	1,216,526	1,209,107	0.6
Guess?, Inc. Common Stock	7,682,087	8,529,239	-9.9
Guggenheim 2x S & P 500 ETF	10,297	8,466	21.6
Guggenheim ABC High Dividend E	2,992	4,409	-32.1
Guggenheim Airline ETF	20,552	6,798	202.3
Guggenheim BRIC ETF	64,179	93,511	-31.4
Guggenheim Build America Bonds	8,783	17,860	-50.8
Guggenheim BulletShares 2012 C	215	557	-61.4
Guggenheim BulletShares 2012 H	4,746	9,692	-51.0
Guggenheim BulletShares 2013 C	12,739	10,455	21.8

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	Jul 13	Jun 29	% Chg
Guggenheim BulletShares 2013 H	61,845	38,760	59.6
Guggenheim BulletShares 2014 C	24,200	56,385	-57.1
Guggenheim BulletShares 2014 H	37,249	26,448	40.8
Guggenheim BulletShares 2015 C	7,217	42,305	-82.9
Guggenheim BulletShares 2015 H	41,914	78,741	-46.8
Guggenheim BulletShares 2016 C	39,983	25,966	54.0
Guggenheim BulletShares 2016 H	10,677	20,714	-48.5
Guggenheim BulletShares 2017 C	28,092	58,058	-51.6
Guggenheim BulletShares 2017 H	17,226	5,079	239.2
Guggenheim BulletShares 2018 C	34,613	17,924	93.1
Guggenheim BulletShares 2018 H	6,747	7,303	-7.6
Guggenheim BulletShares 2019 C	17,224	21,980	-21.6
Guggenheim BulletShares 2020 C	5,188	15,902	-67.4
Guggenheim Canadian Energy Inc	20,366	3,787	437.8
Guggenheim China All-Cap ETF	12,759	19,097	-33.2
Guggenheim China Real Estate E	107,442	105,030	2.3
Guggenheim China Small Cap Ind	73,321	143,077	-48.8
Guggenheim China Technology ET	9,937	9,985	-0.5
Guggenheim Defensive Equity ET	6,802	635	971.2

Guggenheim Enhanced Core Bond	154	242	-36.4
Guggenheim Enhanced Equity Inc	65,957	70,253	-6.1
Guggenheim Enhanced Equity Str	8,334	9,444	-11.8
Guggenheim Enhanced Short Dura	10,160	3,623	180.4
Guggenheim Equal Weight Enhanc	2,587	4,627	-44.1
Guggenheim Frontier Markets ET	75,834	115,169	-34.2
Guggenheim Global Dividend Opp	8,317	3,732	122.9
Guggenheim Insider ETF	1,639	311	427.0
Guggenheim International Multi	36,223	11,243	222.2
Guggenheim Inverse 2x S & P 50	16,617.0	13,607	22.1
Guggenheim Mid-Cap Core ETF	30,670	17,241	77.9
Guggenheim MSCI EAFE Equal Wei	1,741	6,538	-73.4
Guggenheim MSCI Emerging Marke	600	159	277.4
Guggenheim Multi-Asset Income	175,007	224,921	-22.2
Guggenheim Raymond James SB-1	36,189	455	7,853.6
Guggenheim Russell 1000 Equal	4,061	25,753	-84.2
Guggenheim Russell 2000 Equal	758	200	279.0
Guggenheim Russell MidCap Equa	3,435	3,001	14.5
Guggenheim Russell Top 50 ETF	25,605	26,415	-3.1
Guggenheim S & P 500 Equal Wei	317,685	320,331	-0.8
Guggenheim S & P 500 Equal Wei	160	3,072	-94.8
Guggenheim S & P 500 Equal Wei	885,740	897,528	-1.3
Guggenheim S & P 500 Equal Wei	15,724	26,873	-41.5
Guggenheim S & P 500 Equal Wei	29,344	542	5,314.0
Guggenheim S & P 500 Equal Wei	3,624	2,327	55.7
Guggenheim S & P 500 Equal Wei	4,386	4,218	4.0
Guggenheim S & P 500 Equal Wei	5,184	1,734	199.0
Guggenheim S & P 500 Equal Wei	4,164	5,213	-20.1
Guggenheim S & P 500 Equal Wei	178	138	29.0
Guggenheim S & P 500 Pure Grow	42,381	64,097	-33.9
Guggenheim S & P 500 Pure Valu	1,641	2,193	-25.2
Guggenheim S & P Global Water	2,038	18,061	-88.7
Guggenheim S & P MidCap 400 Eq	3,084	3,270	-5.7
Guggenheim S & P Midcap 400 Pu	13,126	17,138	-23.4
Guggenheim S & P Midcap 400 Pu	1,725	1,449	19.0
Guggenheim S & P SmallCap 600	645	206	213.1
Guggenheim S & P Smallcap 600	9,004	5,931	51.8
Guggenheim S & P Smallcap 600	9,824	11,196	-12.3
Guggenheim Shipping ETF	6,383	3,690	73.0
Guggenheim Solar ETF	667,903	667,993	73.0
Guggenheim Spin-Off ETF	23,449	6,274	273.7
Guggenheim Strategic Opportuni	43,038	53,197	-19.1
Guggenheim Timber ETF	54,551	142,620	-61.8
Guggenheim Yuan Bond ETF	4,911	4,503	9.1
Guidewire Software, Inc. Commo	2,290,880	2,253,933	1.6
Gulf Power Company Preferred S	1,170	3,382	-65.4
Gulf Power Company Series 2011	6,929	6,251	10.8
GulfMark Offshore, Inc. New Co	1,124,450	1,051,298	7.0
Gushan Environmental Energy Li	17,670	23,232	-23.9
H & Q Healthcare Investors Com	467,328	474,249	-1.5
H & Q Life Sciences Investors	200,328	198,218	1.1
H & R Block, Inc. Common Stock	19,734,276	20,989,222	-6.0
H. B. Fuller Company Common St	1,636,073.0	1,751,026	-6.6
H.J. Heinz Company Common Stoc	15,375,588	13,653,588	12.6
H.J. Heinz Company Preferred S	87	87	12.6
Haemonetics Corporation Common	924,430	933,243	-0.9
Halcon Resources Corporation C	9,611,333	10,495,280	-8.4
Halliburton Company Common Sto	22,773,614	20,748,765	9.8
Hanesbrands Inc. Common Stock	9,330,004	9,292,691	0.4
Hanger, Inc. Common Stock (\$0.	1,354,509	1,591,006	-14.9
Hanover Insurance Group Inc	342,097	317,486	7.8
Harbinger Group Inc Common Sto	1,572,159	1,887,273	-16.7
Harley-Davidson, Inc. Common S	7,538,347	7,497,754	0.5
Harman International Industrie	4,464,362.0	4,248,529	5.1
Harmony Gold Mining Co. Ltd. A	2,229,145	2,060,717	8.2

Harris Corporation Common Stoc	8,177,439	8,998,132	-9.1
Harris Exchangeable Preferred	3,232	2,134	51.5
Harris Teeter Supermarkets, In	2,475,471	2,641,750	-6.3
Harry Winston Diamond Corporat	313,069	219,233	42.8
Harsco Corporation Common Stoc	1,340,294	1,156,627	15.9
Harte-Hanks, Inc. Common Stock	1,813,828	1,838,041	-1.3
Hartford Financial Services Gr	26,975,249	26,332,980	2.4
Hartford Financial Services Gr	21,642	6,290	244.1
Hartford Financial Services Gr	1,399,174	1,405,671	-0.5
Hartford Financial Services Gr	777	11,836	-93.4
Harvest Natural Resources Inc	6,836,729	7,151,778	-4.4
Hatteras Financial Corp Hatter	1,655,605.0	1,495,179	10.7
Haverty Furniture Companies, I	708,868	746,424	-5.0
Haverty Furniture Companies, I	800	700	14.3
Hawaiian Electric Industries,	2,072,413	2,341,484	-11.5
Hawaiian Electric Industries,	109	207	-47.3
HCA Holdings, Inc. Common Stoc	5,354,290	5,249,257	2.0
HCC Insurance Holdings, Inc. C	1,056,295	1,138,790	-7.2
HCP, Inc. Common Stock	12,038,855	12,419,654	-3.1
HDFC Bank Limited Common Stock	2,674,729	2,676,549	-0.1
Headwaters Incorporated Common	2,981,846	3,261,739	-8.6
HEALTH CARE REIT INC Preferred	11,548	5,456	111.7
Health Care REIT, Inc. Common	10,812,509	10,471,662	3.3
Health Care REIT, Inc. PFD PER	4,152	5,339	-22.2
Health Management Associates,	8,921,203	8,882,986	0.4
Health Net Inc. Common Stock	2,822,658	1,573,571	79.4
Healthcare Realty Trust Incorp	3,452,940	3,820,780	-9.6
Healthcare Trust of America, I	210,103	29,125	621.4
HealthSouth Corporation Common	5,321,606	5,192,525	2.5
Heartland Payment Systems, Inc	1,165,396	1,178,998	-1.2
Heckmann Corporation Common St	26,748,665	26,597,248	0.6

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	Jul 13	Jun 29	% Chg
Hecla Mining Company Common St	25,946,453	27,667,297	-6.2
Hecla Mining Company Preferred	1,241	1,387	-10.5
Heico Corporation Common Stock	2,416,558	2,490,722	-3.0
Heico Corporation Common Stock	101,950	105,721	-3.6
Helios Advantage Income Fund,	7,073	7,790	-9.2
Helios High Income Fund Inc Ne	32,720	26,828	22.0
Helios High Yield Fund	7,498	11,055	-32.2
Helios Multi-Sector High Incom	51,734	54,844	-5.7
Helios Strategic Income Fd, In	10,928	12,520	-12.7
Helios Total Return Fund, Inc.	43,966	44,711	-1.7
Helix Energy Solutions Group,	6,904,145	6,971,732	-1.0
Helmerich & Payne, Inc. Comm	5,478,252	5,509,636	-0.6
Herbalife Ltd. Common Stock	12,475,753	12,230,452	2.0
Hercules Technology Growth Cap	2,714,510	2,861,519	-5.1
Hercules Technology Growth Cap	2,845	0	-5.1
Hersha Hospitality Trust Class	5,289,959	5,839,726	-9.4
Hersha Hospitality Trust PFD S	71,212	44,076	61.6
Hertz Global Holdings, Inc Com	30,247,966	29,750,268	1.7
Hess Corporation Common Stock	5,061,089	5,900,310	-14.2
Hewlett-Packard Company	53,508,184	48,885,983	9.5
Hexcel Corporation Common Stoc	8,028,208	7,919,565	1.4
HFF, Inc. Common Stock, Class	1,103,383	1,176,107	-6.2
HHGregg, Inc. Common Stock	9,045,412	9,133,345	-1.0
Higher One Holdings, Inc. Comm	10,547,471	10,721,510	-1.6
Highwoods Properties, Inc. Com	6,683,649.0	6,927,494	-3.5
Hill International, Inc. Commo	757,433.0	834,549	-9.2

Hillenbrand Inc Common Stock	1,638,486	1,859,388	-11.9
Hill-Rom Holdings Inc Common S	680,942	718,692	-5.3
Hillshire Brands Company (The)	3,547,823	7,776,360	-54.4
Hilltop Holdings Inc.	1,560,670	1,645,156	-5.1
HNI Corp Common Stock	2,252,484	2,313,412	-2.6
Holly Energy Partners, L.P. Co	105,967	50,844	108.4
HollyFrontier Corporation Comm	6,139,927	5,205,312	18.0
Home Depot, Inc. (The) Common	17,328,946	19,651,676	-11.8
Home Properties, Inc. Common S	1,101,272	1,158,286	-4.9
Honda Motor Company, Ltd. Comm	363,974	432,736	-15.9
Honeywell International Inc. C	6,446,200	6,700,151	-3.8
Horace Mann Educators Corporat	1,287,465	1,347,866	-4.5
Horizon Technology Finance Cor	540	0	-4.5
Hormel Foods Corporation Commo	6,345,076	5,782,353	9.7
Hornbeck Offshore Services Com	3,365,277	3,323,873	1.2
Hospira Inc	9,816,157	9,712,680	1.1
Hospitality Properites Trust C	3,250,629	2,986,550	8.8
Hospitality Properites Trust H	4,517	4,481	0.8
Hospitality Properties Trust P	12,579	22,274	-43.5
Host Hotels & Resorts, Inc.	55,610,588	56,300,238	-1.2
Hovnanian Enterprises Inc/ K H	300	100	200.0
Hovnanian Enterprises, Inc. CI	26,584,033.0	25,984,370	2.3
Howard Hughes Corporation (The	1,482,297	1,641,773	-9.7
HSBC Finance Corp Dep. Shares	58,453	66,171	-11.7
HSBC Global Absolute Limited E	2,681	669	300.7
HSBC Holdings plc PERP SUB CAP	185,245	177,311	4.5
HSBC Holdings, plc. ADR SER A	32,302	31,138	3.7
HSBC Holdings, plc. Common Sto	4,120,610	4,183,549	-1.5
HSBC Holdings, plc. Perpetual	38,450	53,507	-28.1
HSBC USA, Inc. Dep Shs repstg	21,357	23,331	-8.5
HSBC USA, Inc. Depositary Sh r	42,901	27,283	57.2
HSBC USA, Inc. Preferred Serie	66,023	54,104	22.0
HSBC USA, Inc. Preferred Stock	14,277	11,314	26.2
HSBC USA, Inc. Preferred Stock	1,347	1,491	-9.7
Huaneng Power Intl Common Stoc	265,175	293,246	-9.6
Hubbell Inc A Common Stock	487,094	388,296	25.4
Hubbell Inc A Common Stock	8,331	9,169	-9.1
Hudbay Minerals Inc Ordinary S	302,031	329,206	-8.3
Hudson Pacific Properties, Inc	1,820,157	1,855,455	-1.9
Hudson Pacific Properties, Inc	20,035	19,200	4.3
Hudson Valley Holding Corp. Co	556,679	588,106	-5.3
Hugoton Royalty Trust Common S	880,300	673,923	30.6
Humana Inc. Common Stock	1,812,508	1,440,416	25.8
Huntington EcoLogical Strategy	1,775	4,398	-59.6
Huntington Ingalls Industries,	1,946,058	1,859,001	4.7
Huntsman Corporation Common St	12,069,978	13,034,674	-7.4
Hyatt Hotels Corporation Class	2,032,383	2,093,487	-2.9
HyperDynamics Corporation Comm	19,101,856	19,689,453	-3.0
Iamgold Corporation Ordinary S	2,187,170	1,763,781	24.0
ICICI Bank Limited Common Stoc	9,830,547	10,127,982	-2.9
IDACORP, Inc. Common Stock	1,601,986	1,716,483	-6.7
IDEX Corporation Common Stock	1,774,235	1,500,810	18.2
IDT Corporation New Preferred	662,108	666,416	-0.6
IFM Investments Limited	2,123	1,263	68.1
IHS Inc. IHS Inc. Class A Comm	980,901	1,071,237	-8.4
Illinois Tool Works Inc. Commo	16,506,184	15,372,084	7.4
Imation Corporation Common Sto	1,443,077	1,534,151	-5.9
Imax Corporation Common Stock	11,256,778	10,944,596	2.9
Imperial Holdings, Inc. Common	194,037	240,731	-19.4
Imperva, Inc. Common Stock	1,866,807	1,105,934	68.8
Independence Holding Company C	327,599	335,878	-2.5
India Fund, Inc. (The) Common	177,473	191,396	-7.3
Industrias Bachoco, S.A.B. de	57,637	41,413	39.2
Inergy Midstream, L.P. Common	169,736	154,770	9.7
Inergy, L.P. Common Units Repr	1,492,147	1,155,189	29.2
Infoblox Inc. Common Stock	552,098	601,386	-8.2



ING Asia Pacific High Dividend	7,454	11,120	-33.0
ING Emerging Markets High Divi	14,934	27,548	-45.8
ING Global Advantage and Premi	10,813	12,891	-16.1
ING Global Equity Dividend and	46,741	130,415	-64.2
ING GROEP N V PREF CTF 7.3750%	485,109	435,544	11.4
ING Groep NV 6.20% Perpetual D	35,368	22,945	54.1
Ing Groep NV Perpetual Debt Se	63,798	50,567	26.2
ING Group, N.V. Common Stock	7,208,188	7,976,570	-9.6
ING Group, N.V. Perp Hybrid Ca	208,459	215,786	-3.4
ING Group, N.V. Perpetual Hyb	124,743	187,700	-33.5
ING Group, N.V. Perpetual Debt	283,316	263,341	7.6
ING Group, N.V. Perpetual Dent	18,213	13,042	39.6
ING Infrastructure Industrial	6,835	25,510	-73.2
ING International High Dividen	77,001	60,343	27.6
ING Prime Rate Trust Common St	139,499	217,678	-35.9
ING Risk Managed Natural Resou	38,189	34,294	11.4
Ingersoll-Rand plc (Ireland)	5,979,194	5,808,448	2.9
Ingram Micro Inc. Common Stock	1,348,227	1,369,014	-1.5
Ingredion Incorporated Common	293,084	322,657	-9.2
Inland Real Estate Corporation	2,473,782	2,614,531	-5.4
Inland Real Estate Corporation	8,057	9,993	-19.4
Inphi Corporation Common Stock	1,900,613	1,953,526	-2.7
Insperty, Inc. Common Stock	821,818	855,850	-4.0

25 Jul 2012 09:07 EDT DJ NYSE Short Interest: Integrys Energy Group, Inc. Co - iPath US Treasury 2 Yr Bear ET

	Jul 13	Jun 29	% Chg	
Integrys Energy Group, Inc. Co	4,616,271	4,496,264	2.7	
Intercontinental Hotels Group	279,618	274,993	1.7	
IntercontinentalExchange, Inc.	1,110,760	1,219,562	-8.9	
Interline Brands, Inc. Common	948,843	867,376	9.4	
Intermec Inc. Common Stock	3,298,007	3,576,620	-7.8	
Internationa Flavors & Fragr	2,755,658	2,835,991	-2.8	
International Business Machine	15,062,366	13,632,899	10.5	
International Game Technology	21,377,407	22,637,931	-5.6	
International Paper Company Co	9,047,946	8,625,934	4.9	
International Rectifier Corpor	5,021,833	5,603,079	-10.4	
International Shipholding Corp	208,712	218,523	-4.5	
InterOil Corporation	8,591,942	8,579,811	0.1	
Interpublic Group of Companies	10,988,253	11,570,144	-5.0	
Interstate Power and Light Com	1,483	3,629	-59.1	
InterXion Holding N.V. Ordinar	259,399	254,465	1.9	
IntraLinks Holdings, Inc. Comm	1,729,518	1,809,743	-4.4	
Intrepid Potash, Inc Common St	4,621,185	4,336,102	6.6	
Invacare Corporation Common St	1,924,790	1,953,332	-1.5	
InvenSense, Inc. Common Stock	7,294,618	7,511,234	-2.9	
Invesco California Municipal I	5,631	4,622	21.8	
Invesco California Municipal S	7,996.0	14,994	-46.7	
Invesco California Municipal S	601	1,855	-67.6	
Invesco High Yield Investment	10,654	10,953	-2.7	
INVESCO MORTGAGE CAPITAL INC C	5,739,711	5,905,322	-2.8	
Invesco Municipal Income Oppor	5,088	9,080	-44.0	
Invesco Municipal Income Oppor	36,571	4,963	636.9	
Invesco Municipal Income Oppor	2,853	14,712	-80.6	
Invesco Municipal Premium Inco	24,580	21,127	16.3	
Invesco New York Quality Munic	2,034	5,434	-62.6	
Invesco Plc New Common Stock	5,764,391	5,616,726	2.6	
Invesco Quality Municipal Inco	38,619	32,953	17.2	
Invesco Quality Municipal Inve	7,181	11,645	-38.3	
Invesco Quality Municipal Secu	6,924	4,634	49.4	

Invesco Value Municipal Bond T	5,113	6,494	-21.3
Invesco Value Municipal Income	26,551	39,746	-33.2
Invesco Value Municipal Securi	1,137	6,679	-83.0
Invesco Value Municipal Trust	11,460	6,563	74.6
Invesco Van Kampen Bond Fund C	46,676	15,697	197.4
Invesco Van Kampen California	38,677	12,649	205.8
Invesco Van Kampen Dynamic Cre	112,673	30,240	272.6
Invesco Van Kampen High Income	7,396	6,411	15.4
Invesco Van Kampen Municipal O	40,636	36,830	10.3
Invesco Van Kampen Municipal T	64,945	29,693	118.7
Invesco Van Kampen Ohio Qualit	1,748	2,064	-15.3
Invesco Van Kampen Pennsylvani	9,264	8,411	10.1
Invesco Van Kampen Senior Inco	200,564	400,936	-50.0
Invesco Van Kampen Trust for I	30,404	27,426	10.9
Invesco Van Kampen Trust for I	18,356	16,284	12.7
Invesco Van Kampen Trust for I	21,073	20,836	1.1
invesco Van Kampen Trust for V	18,522	22,613	-18.1
Investment Technology Group, I	2,517,768	2,247,834	12.0
Ion Geophysical Corporation Co	8,517,728	9,016,834	-5.5
iPath Asian and Gulf Currency	165.0	165	-5.5
iPath DJ-UBS Aluminum Subindex	21,988	26,370	-16.6
iPath DJ-UBS Cocoa Subindex To	38,638	15,023	157.2
iPath DJ-UBS Coffee Subindex T	18,787	24,599	-23.6
iPath DJ-UBS Cotton Subindex T	15,917	15,482	2.8
iPath DJ-UBS Lead Subindex Tot	27,744	17,137	61.9
iPath DJ-UBS Platinum Subindex	293	1,033	-71.6
iPath DJ-UBS Precious Metals S	18,695	16,682	12.1
iPath DJ-UBS Softs Subindex To	24,001	11,846	102.6
iPath DJ-UBS Sugar Subindex To	12,009	18,776	-36.0
iPath DJ-UBS Tin Subindex Tota	2,018	2,083	-3.1
iPath Dow Jones UBS Agricultur	10,270	2,381	331.3
iPath Dow Jones UBS Commodity	237,669	263,255	-9.7
iPath Dow Jones UBS Copper Tot	610,052	594,293	2.7
iPath Dow Jones UBS Energy Tot	511	1,236	-58.7
iPath Dow Jones UBS Grains Tot	103,585	87,570	18.3
iPath Dow Jones UBS Industrial	1,908	2,548	-25.1
iPath Dow Jones UBS Livestock	43,045	25,923	66.0
iPath Dow Jones UBS Natural Ga	859,317	960,800	-10.6
iPath Dow Jones UBS Nickel Sub	3,329	3,790	-12.2
iPath GEMS Asia 8 ETN	16,397	16,343	0.3
iPath GEMS Index ETN	452	126	258.7
iPath Global Carbon ETN	1,245	1,363	-8.7
iPath Goldman Sachs	1,245	1,363	-8.7
iPath Barclays B	1,114	1,010	10.3
iPath Goldman Sachs iPath GBP/	1,021	1,021	10.3
iPath Inverse S & P 500 VIX Sh	6,736	16,006	-57.9
iPath Inverse S & P 500 VIX Sh	1,861	2,611	-28.7
iPath iPath Optimized Currency	3,275	232	1,311.6
iPath Long Enhanced MSCI EAFE	100	100	1,311.6
iPath Long Enhanced MSCI Emerg	200	200	1,311.6
iPath Long enhanced S & P 500	46,477	46,477	1,311.6
iPath Long Extended Russell 10	954	954	1,311.6
iPath Long Extended Russell 20	6,478	6,721	-3.6
iPath Long Extended S & P 500	104	104	-3.6
iPath Pure Beta Aluminum ETN	395	295	33.9
iPath Pure Beta Agriculture ET	1,339	0	33.9
iPath Pure Beta Broad Commodit	26,740	5,533	383.3
iPath Pure Beta Cocoa ETN	1,593	100	1,493.0
iPath Pure Beta Coffee ETN	283	126	124.6
iPath Pure Beta Copper ETN	1,156	687	68.3
iPath Pure Beta Cotton ETN	2,322	1,265	83.6
iPath Pure Beta Crude Oil ETN	32,961	23,281	41.6
iPath Pure Beta Energy ETN	901	2	44,950.0
iPath Pure Beta Grains ETN	400	400	44,950.0
iPath Pure Beta Industrial Met	766	902	-15.1
iPath Pure Beta Lead ETN	1,686	1,043	61.6

iPath Pure Beta Livestock ETN	2,424	2,424	61.6
iPath Pure Beta Nickel ETN	48	241	-80.1
iPath Pure Beta Precious Metal	200	200	-80.1
iPath Pure Beta Softs ETN	107	107	-80.1
iPath Pure Beta Sugar ETN	200	100	100.0
iPath S & P 500 Dynamic VIX ET	346,173	239,619	44.5
iPath S & P 500 VIX Mid-Term F	715,852	479,492	49.3
iPath S & P 500 VIX Short Term	46,344,101	38,921,133	19.1
iPath Seasonal Natural Gas ETN	384	209	83.7
iPath Short Enhanced MSCI EAFE	233	233	83.7
iPath Short Enhanced MSCI Emer	100	100	83.7
iPath Short Extended Russell 1	229	212	8.0
iPath Short Extended Russell 2	11,364	2,856	297.9
iPath Short Extended S & P 500	71,392	70,597	1.1
iPath US Treasury 10 Yr Bear E	14,860	37,560	-60.4
iPath US Treasury 10 Yr Bull E	320	674	-52.5
iPath US Treasury 2 Yr Bear ET	100	100	-52.5

25 Jul 2012 09:07 EDT DJ NYSE Short Interest: iPath US Treasury 2 Yr Bull ET - iShares MSCI ACWI ex US

	Jul 13	Jun 29	% Chg
iPath			
US Treasury 2 Yr Bull ET	147	147	-52.5
iPath US Treasury Flatteners ET	300	380	-21.1
iPath US Treasury Long Bond Be	41,390	32,442	27.6
iPath US Treasury Long Bond Bu	355	355	27.6
iPath US Treasury Steepener ET	1,435	1,229	16.8
IQ ARB Global Resources ETF	281	651	-56.8
IQ Australia Small Cap ETF	1,476	4,575	-67.7
IQ Canada Small Cap ETF	5,748	7,999	-28.1
IQ Emerging Markets Mid Cap ET	836	810	3.2
IQ Global Agribusiness Small C	20,520	15,227	34.8
IQ Global Oil Small Cap ETF	4,674	4,917	-4.9
IQ Hedge Macro Tracker ETF	7,078	3,464	104.3
IQ Hedge MultiQ Hedge Multi-S	29,125	18,546	57.0
IQ Merger Arbitrage ETF	6,979	10,306	-32.3
IQ Real Return ETF	10,482	9,762	7.4
IQ South Korea Small Cap ETF	1,061	971	9.3
IQ US Real Estate Small Cap ET	3,826	670	471.0
Iron Mountain Incorporated (De	7,245,363	8,090,416	-10.4
IRSA Inversiones Y Representac	298,570	354,358	-15.7
iShaes MSCI Global Select Meta	23	4,019	-99.4
iShares 10+ Year Credit Bond F	40,207	36,418	10.4
iShares 10+ Year Government/Cr	43,018	384,612	-88.8
iShares 2012 S & P AMT-Free Mu	598	1,375	-56.5
iShares 2013 S & P AMT-Free Mu	388	906	-57.2
iShares 2014 S & P AMT-Free Mu	6,390	1,294	393.8
iShares 2015 S & P AMT-Free Mu	3,568	2,028	75.9
iShares 2016 S & P AMT-Free Mu	2,957	2,561	15.5
iShares 2017 S & P AMT-Free Mu	5,228	2,178	140.0
iShares Aaa A Rated Corporate	5,040	4,844	4.0
iShares Asia / Pacific Dividen	2,778	2,819	-1.5
iShares Barclays 0-5 Year TIPS	12,323	7,146	72.4
iShares Barclays 20 Year Treas	13,471,081	12,901,371	4.4
iShares Barclays Agency Bond	31,285	67,290	-53.5
iShares Barclays Aggregate Bon	1,354,946	1,239,886	9.3
iShares Barclays CMBS Bond Fun	10,527	19,581	-46.2
iShares Barclays Government/Cr	20,204	8,015	152.1
iShares Barclays MBS Bond Fund	63,802	80,509	-20.8
iShares Barclays TIPS Bond Fun	3,103,060	2,212,819	40.2
iShares Barclays TIPS Bond Fun	3,103,060	2,212,819	40.2
iShares U.S. Treasury	5,909	7,817	-24.4

iShares Cohen & Steers Realt	459,586	423,118	8.6
iShares Diversified Alternativ	2,334	442 428.1	
iShares Dow Jones EPAC Select	104,323	310,642	-66.4
iShares Dow Jones Select Divid	673,814	763,086	-11.7
iShares Dow Jones Transportati	1,908,457	1,868,211	2.2
iShares Dow Jones U.S. Aerospa	9,032	10,717	-15.7
iShares Dow Jones U.S. Basic M	609,001	616,167	-1.2
iShares Dow Jones U.S. Broker-	322,350	339,689	-5.1
iShares Dow Jones U.S. Consume	233,951	234,599	-0.3
iShares Dow Jones U.S. Consume	29,646	6,534	353.7
iShares Dow Jones U.S. Energy	255,627	40,482	531.5
iShares Dow Jones U.S. Financi	185,316	340,425	-45.6
iShares Dow Jones U.S. Financi	48,468	53,309	-9.1
iShares Dow Jones U.S. Health	478,300	444,195	7.7
iShares Dow Jones U.S. Health	265,427	234,977	13.0
iShares Dow Jones U.S. Home Co	3,022,052	4,071,289	-25.8
iShares Dow Jones U.S. Industr	113,347	23,236	387.8
iShares Dow Jones U.S. Insuran	10,818	13,665	-20.8
iShares Dow Jones U.S. Medical	561,236	562,844	-0.3
iShares Dow Jones U.S. Oil &	510,573	581,141	-12.1
iShares Dow Jones U.S. Oil Equ	58,076	107,718	-46.1
iShares Dow Jones U.S. Pharmac	65,200	12,293	430.4
iShares Dow Jones U.S. Real Es	27,467,439	24,344,075	12.8
iShares Dow Jones U.S. Regiona	31,305	41,857	-25.2
iShares Dow Jones U.S. Technol	294,988	221,967	32.9
iShares Dow Jones U.S. Telecom	471,936	447,064	5.6
iShares Dow Jones U.S. Total M	21,526	21,257	1.3
iShares Dow Jones U.S. Utiliti	65,979	51,007	29.4
iShares Emerging Markets Divid	1,361	14,329	-90.5
iShares Emerging Markets Local	15,313	2,830	441.1
iShares Financial Sector Bond	1,037	1,029	0.8
iShares Floating Rate Note Fun	100,887	29,800	238.5
iShares FTSE China 25 Index Fu	31,902,470	33,171,181	-3.8
iShares FTSE NAREIT Industrial	3,308	8,681	-61.9
iShares FTSE NAREIT Mortgage R	170,358	203,855	-16.4
iShares FTSE NAREIT Real Estat	16,984	35,295	-51.9
iShares FTSE NAREIT Residentia	19,590	32,780	-40.2
iShares FTSE NAREIT Retail Ind	4,528	215 2,006.0	
iShares Global Inflation Linke	261	1,271	-79.5
ishares Gold Trust	2,348,495	2,111,728	11.2
iShares Goldman Sachs Network	78,049	131,911	-40.8
iShares Goldman Sachs Software	148,949	141,683	5.1
iShares Goldman Sachs Technolo	260,547	241,800	7.8
iShares GSCI Commodity-Indexed	176,454	120,988	45.8
iShares High Dividend Equity F	142,944	187,818	-23.9
iShares iBoxx \$ HY Corp Bond F	12,312,784	13,043,294	-5.6
iShares iBoxx \$ Investment Gra	2,432,874	3,154,782	-22.9
iShares Industrial Sector Bond	5,067	5,457	-7.1
iShares International Inflatio	100	181	-44.8
iShares JP Morgan Em Bond Fd	3,327,955	2,451,153	35.8
iShares KLD 400 Social Index F	3,348	3,319	0.9
iShares KLD Select Social Inde	10,849	5,460	98.7
iShares Latin America 40 Index	1,455,315	1,328,521	9.5
iShares Lehman 10-20 Year Trea	24,880	30,566	-18.6
iShares Lehman 1-3 Year Credit	37,627	17,944	109.7
iShares Lehman 3-7 Year Treasu	68,274	86,547	-21.1
iShares Lehman 7-10 Year Treas	1,876,817	1,888,622	-0.6
iShares Lehman Credit Bond Fun	13,744	14,792	-7.1
iShares Lehman Intermediate Cr	118,252	16,664	609.6
iShares Lehman Intermediate Go	3,068	7,771	-60.5
iShares Lehman Short Treasury	165,561	314,143	-47.3
iShares Morningstar Large Core	40,096	27,071	48.1
iShares Morningstar Large Grow	7,494	38,631	-80.6
iShares Morningstar Large Valu	1,758	1,338	31.4
iShares Morningstar Mid Core I	24,867	15,335	62.2
iShares Morningstar Mid Growth	22,431	751 2,886.8	

iShares Morningstar Mid Value	1,497	2,011	-25.6
iShares Morningstar Small Core	2,889	841	243.5
iShares Morningstar Small Grow	3,117	3,063	1.8
iShares Morningstar Small Valu	16,030	1,991	705.1
iShares MSCI ACWI ex US Consum	19	20	-5.0
iShares MSCI ACWI ex US Energy	701	804	-12.8
iShares MSCI ACWI ex US Health	2,300	1,024	124.6
iShares MSCI ACWI ex US Indust	254	182	39.6
iShares MSCI ACWI ex US Inform	276	277	-0.4
iShares MSCI ACWI ex US Materi	251	366	-31.4

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Date 2030

	Jul 13	Jun 29	% Chg
iShares MSCI ACWI ex US Teleco	284	399	-28.8
iShares MSCI ACWI ex US Utilit	1,967	3,407	-42.3
iShares MSCI Agriculture Produ	1,144	2,537	-54.9
iShares MSCI All Country World	8,072	29,480	-72.6
iShares MSCI All Peru Capped I	221,538	238,755	-7.2
iShares MSCI Australia Index F	3,424,784	3,318,696	3.2
iShares MSCI Austria Index Fun	216,666	189,439	14.4
iShares MSCI Belgium Index Fun	85,744	54,981	56.0
iShares MSCI Brazil Index Fund	30,500,217	34,413,863	-11.4
iShares MSCI Brazil Small Cap	244	1,186	-79.4
iShares MSCI BRIC Index Fund	480,213	486,275	-1.2
iShares MSCI Canada Index Fund	3,721,935	3,986,657	-6.6
iShares MSCI Chile Index Fund	156,216	155,707	0.3
iShares MSCI China Index Fund	541,562	358,347	51.1
iShares MSCI China Small Cap I	549	1,616	-66.0
iShares MSCI EAFE Index Fund	39,051,425	32,791,327	19.1
iShares MSCI EAFE Minimum Vola	3,146	9,587	-67.2
iShares MSCI EAFE Small Cap	223,963	270,513	-17.2
iShares MSCI Emerging Index Fu	54,429,318	39,432,337	38.0
iShares MSCI Emerging Markets	58,097	42,443	36.9
iShares MSCI Emerging Markets	1,673	3,915	-57.3
iShares MSCI Emerging Markets	5,068	3,812	32.9
iShares MSCI EMU Index Fund	250,921	1,239,992	-79.8
iShares MSCI France Index Fund	6,742,680	9,137,812	-26.2
iShares MSCI Germany Index Fun	8,157,553	6,797,348	20.0
iShares MSCI Global Energy Pro	1,843	1,795	2.7
iShares MSCI Global Gold Miner	3,382	5,641	-40.0
iShares MSCI Growth Index Fund	453,157	95,743	373.3
iShares MSCI Hong Kong Index F	5,502,745	4,305,481	27.8
iShares MSCI Hong Kong Small C	3,557	3,478	2.3
iShares MSCI Israel Capped Inv	8,443	14,047	-39.9
iShares MSCI Italy Index Fund	3,160,933	3,725,800	-15.2
iShares MSCI Japan Index Fund	12,320,268	12,494,748	-1.4
iShares MSCI Japan Sm Cap	1,046	138	658.0
iShares MSCI Kokusai	2,697	1,511	78.5
iShares MSCI Malaysia Index Fu	1,324,871	1,065,102	24.4
iShares MSCI Mexico Index Fund	4,140,182	4,490,133	-7.8
iShares MSCI Netherlands Index	107,253	104,303	2.8
iShares MSCI New Zealand Inves	8,141	28,340	-71.3
iShares MSCI Pacific Ex-Japan	206,468	180,851	14.2
iShares MSCI Philippines Inves	64,704	28,839	124.4
iShares MSCI Poland Investable	80,602	39,981	101.6
iShares MSCI Russia Capped Ind	291,316	691,011	-57.8
iShares MSCI Singapore Index F	2,428,931	1,998,535	21.5
iShares MSCI Singapore Small C	2,587	3,029	-14.6
iShares MSCI South Africa Inde	1,229,841	1,598,458	-23.1

iShares MSCI South Korea Index	2,037,093	1,942,950	4.8
iShares MSCI Spain Index Fund	3,438,358	3,291,165	4.5
iShares MSCI Sweden Index Fund	516,129	450,180	14.6
iShares MSCI Switzerland Index	230,475	351,424	-34.4
iShares MSCI Taiwan Index Fund	7,125,641	7,693,741	-7.4
iShares MSCI Thailand Index Fu	229,094	237,512	-3.5
iShares MSCI Turkey Investable	546,175	487,564	12.0
iShares MSCI United Kingdom In	1,667,935	1,734,769	-3.9
iShares MSCI USA Index Fund	25,350	1,454	1,643.5
iShares MSCI USA Minimum Volat	202,077	70,232	187.7
iShares MSCI Value Index Fund	9,092	42,403	-78.6
iShares MSCI World Index Fund	2,591	3,276	-20.9
iShares NYSE 100 Index Fund	520	1,223	-57.5
iShares NYSE Composite Index F	7,060	6,832	3.3
iShares Russell 1000	1,332,061	1,435,224	-7.2
iShares Russell 1000 Growth	1,915,791	1,777,125	7.8
iShares Russell 1000 Value	1,628,122	1,364,101	19.4
iShares Russell 2000	185,178,968.0	182,393,910	1.5
iShares Russell 2000 Growth	4,444,436	4,641,822	-4.3
iShares Russell 2000 Value	2,835,588	3,100,973	-8.6
iShares Russell 3000	774,652	778,517	-0.5
iShares Russell 3000 Growth	24,688	24,381	1.3
iShares Russell 3000 Value	599	5,591	-89.3
iShares Russell Microcap Index	885,372	957,394	-7.5
iShares Russell Midcap Growth	495,030	517,804	-4.4
iShares Russell Midcap Index F	564,949	758,523	-25.5
iShares Russell Midcap Value I	630,102	358,072	76.0
iShares Russell Top 200 Growth	21,619	28,973	-25.4
iShares Russell Top 200 Index	700	464	50.9
iShares Russell Top 200 Value	8,528	23,919	-64.3
iShares S & P 100 Index Fund	1,906,014	347,816	448.0
iShares S & P 1500 Index Fund	44,923	46,748	-3.9
iShares S & P 500 Growth Index	352,362.0	177,552	98.5
iShares S & P 500 Index Fund	4,232,385	3,674,473	15.2
iShares S & P 500 Value Index	147,455	56,153	162.6
iShares S & P Aggressive Alloc	8,602	6,429	33.8
iShares S & P Asia 50	5,696	6,354	-10.4
iShares S & P Cali Muni Bond	9,589	3,785	153.3
iShares S & P Conservative All	7,298	8,915	-18.1
iShares S & P Europe 350 Index	468,802	459,855	1.9
iShares S & P Global 100 Index	12,163	19,556	-37.8
iShares S & P Global Consumer	36,505	19,535	86.9
iShares S & P Global Consumer	29,566	8,189	261.0
iShares S & P Global Energy In	229,124	206,653	10.9
iShares S & P Global Financial	10,972	13,084	-16.1
iShares S & P Global Healthcar	40,419	4,961	714.7
iShares S & P Global Industria	8,770	11,562	-24.1
iShares S & P Global Infrastru	13,303	35,271	-62.3
iShares S & P Global Materials	27,697	24,972	10.9
iShares S & P Global Technolog	21,487	25,654	-16.2
iShares S & P Global Telecommu	31,499	17,262	82.5
iShares S & P Global Utilities	60,500	13,858	336.6
iShares S & P Growth Allocatio	34,586	6,333	446.1
iShares S & P International Pr	5,712	9,103	-37.3
iShares S & P MidCap 400 Growt	118,622	150,549	-21.2
iShares S & P MidCap 400 Index	1,363,679	1,377,517	-1.0
iShares S & P MidCap 400 Value	132,317	113,413	16.7
iShares S & P Moderate Allocat	5,460	7,305	-25.3
iShares S & P National Municip	102,306	99,138	3.2
iShares S & P North American N	190,065	144,235	31.8
iShares S & P NY Muni	5,207	2,902	79.4
iShares S & P Short Trm Nation	3,347	25,601	-86.9
iShares S & P SmallCap 600 Gro	39,235	99,590	-60.6
iShares S & P SmallCap 600 Ind	2,323,062	2,244,721	3.5
iShares S & P SmallCap 600 Val	302,287	246,758	22.5
iShares S & P Target Date 2010	437	314	39.2

iShares S & P Target Date 2020	26,070	4,038	545.6
iShares S & P Target Date 2025	518	302	71.5
iShares S & P Target Date 2030	1,064	906	17.4

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	Jul 13	Jun 29	% Chg
iShares S & P Target Date 2035	2,138	3,260	-34.4
iShares S & P Target Date 2040	12,096	4,100	195.0
iShares S & P Target Date 2045	286	0	195.0
iShares S & P Target Date 2050	519	151	243.7
iShares S & P Target Date Reti	429	1,032	-58.4
iShares S & P US Preferred Sto	1,845,608	1,545,876	19.4
iShares S & P/TOPIX 150 Index	738	623	18.5
iShares Silver Trust	11,353,303	11,080,150	2.5
iShares TMSCI ACWI ex US Consu	100	460	-78.3
iShares Trust iShares S & P De	2,463	3,509	-29.8
iShares Trust Target Date 2015	1,931	260	642.7
iShares Utilities Sector Bond	30,252	7,877	284.1
iSoftStone Holdings Limited Am	584,394	600,928	-2.8
iStar Financial Inc. 7.875% Pr	19,606	20,194	-2.9
iStar Financial Inc. Common St	16,954,929	16,956,637	-2.9
iStar Financial Inc. Preferred	22,805	15,474	47.4
iStar Financial Inc. Preferred	20,423	35,413	-42.3
iStar Financial Inc. Preferred	10,897	8,974	21.4
iStar Financial Inc. Series F	4,591	5,706	-19.5
Itau Unibanco Banco Holding SA	25,335,980	24,443,863	3.6
ITC Holdings Corp. Common Stoc	4,179,813	4,092,656	2.1
ITT Corporation Common Stock N	5,921,674	6,458,864	-8.3
ITT Educational Services, Inc.	8,708,062	9,026,303	-3.5
Ivanhoe Mines Ltd Ordinary Sha	48,900,825	53,350,057	-8.3
Ivanhoe Mines Ltd Rights expir	21,841,730	24,296,622	-10.1
J P Morgan Chase & Co Deposi	111,625	138,014	-19.1
J P Morgan Chase & Co Warran	1,575,975	1,461,761	7.8
J.C. Penney Company, Inc. Hold	50,659,931	48,300,648	4.9
J.M. Smucker Company (The) New	2,471,034	2,571,557	-3.9
J.P. Morgan Chase & Co. 7.00	32,472	38,468	-15.6
J.P. Morgan Chase & Co. Cap	37,540	57,799	-35.1
J.P. Morgan Chase & Co. JPMo	13,039	6,858	90.1
J.P. Morgan Chase & Co. Pref	25,751	24,606	4.7
J.P. Morgan Chase Capital XII	3,271	3,639	-10.1
Jabil Circuit, Inc. Common Sto	4,365,111	4,702,699	-7.2
Jacobs Engineering Group Inc.	3,133,873	3,101,792	1.0
Jaguar Mining Inc Ordinary Sha	10,577,880	10,509,001	0.7
James Hardie Industries SE NV	18,551	17,535	5.8
Janus Capital Group, Inc. Cmn	16,828,530	19,373,535	-13.1
Japan Equity Fund, Inc. (The)	7,538	4,076	84.9
Japan Smaller Capitalization F	47,402	53,100	-10.7
Jarden Corporation Common Stoc	2,582,124	2,506,555	3.0
Jefferies Group, Inc. Common S	5,733,704	5,836,598	-1.8
Jefferies TR/J CRB Global Comm	5,406	5,816	-7.0
JF China Region Fund, Inc. Co	8,951	6,684	33.9
JinkoSolar Holding Company Lim	2,206,139	2,236,561	-1.4
JMP Group Inc Common Stock	510,227	551,973	-7.6
John Bean Technologies Corpora	753,119	860,224	-12.5
John Hancock Bank and Thrift O	316,578.0	310,635	1.9
John Hancock Hedged Equity &	13,782	1,667	726.8
John Hancock Income Securities	3,719	7,211	-48.4
John Hancock Investors Trust C	26,707	21,982	21.5
John Hancock Pfd Income Fund I	43,073	61,132	-29.5
John Hancock Preferred Income	30,641.0	48,664	-37.0

John Hancock Preferred Income	122,810	91,678	34.0
John Hancock Premium Dividend	110,548	72,488	52.5
John Hancock Tax Advantaged Di	27,262	20,038	36.1
John Hancock Tax-Advantaged GI	10,762	6,261	71.9
John Wiley & Sons, Inc. Comm	1,355,525	1,402,448	-3.3
John Wiley & Sons, Inc. Comm	17,702	18,502	-4.3
Johnson & Johnson Common Sto	221,582,370	230,943,542	-4.1
Johnson Controls, Inc. Common	18,122,751	16,738,554	8.3
Jones Group, Inc. (The) Common	12,684,092	12,386,611	2.4
Jones Lang LaSalle Incorporate	647,000	735,623	-12.0
Journal Communications, Inc. C	1,265,723	1,368,918	-7.5
Joy Global Inc. Common Stock	6,231,647	6,007,508	3.7
JP Morgan Chase & Co. Common	43,284,322	46,073,341	-6.1
JP Morgan Chase Cap XXIV Gtd C	11,863	8,974	32.2
JPMorgan Chase & Co KEYnotes	294	294	32.2
JPMorgan Chase Capital XIX 6.6	6,189	7,077	-12.5
JPMorgan Chase Capital XVI JP	821,785	3,384,588	-75.7
JPMorgan Chase Capital XXIX 6.	40,432	27,582	46.6
JPMorgan Double Short US 10 Ye	100	100	46.6
JPMorgan Double Short US Long	100	100	46.6
Juniper Networks, Inc. Common	13,157,095.0	14,116,945	-6.8
Just Energy Group, Inc. Ordina	285,944	277,013	3.2
K12 Inc Common Stock	9,799,726	10,116,246	-3.1
Kadant Inc Common Stock	334,077	359,487	-7.1
Kaman Corporation Common Stock	1,350,578	1,441,972	-6.3
Kansas City Southern Common St	1,577,397	1,665,207	-5.3
Kansas City Southern Preferred	447	110	306.4
KapStone Paper and Packaging C	1,289,029	1,402,332	-8.1
KAR Auction Services, Inc Comm	910,131	841,601	8.1
Kaydon Corporation Common Stoc	2,078,441	1,965,467	5.7
Kayne Anderson Energy Developm	25,813	32,592	-20.8
Kayne Anderson Midstream Energ	14,049	24,396	-42.4
Kayne Anderson MLP Investment	525,593	599,678	-12.4
Kayne Anderson MLP Investment	20,412	19,776	3.2
Kayne Anderson MLP Investment	1,292	1,292	3.2
Kayne Anderson Total Energy Re	53,316	62,353	-14.5
KB Financial Group Inc	305,958	295,557	3.5
KB Home Common Stock	30,471,026	31,769,949	-4.1
KBR, Inc. Common Stock	889,471	797,419	11.5
KBW Inc Common Stock	4,441,254	4,543,031	-2.2
Kellogg Company Common Stock	5,406,933	5,234,065	3.3
Kemet Corporation New Common S	2,177,874	2,245,918	-3.0
Kemper Corporation	489,617	543,400	-9.9
Kenexa Corporation Common Stoc	1,044,849	1,103,755	-5.3
Kennametal Inc. Common Stock	1,835,056	1,855,288	-1.1
Kennedy-Wilson Holdings Inc. C	1,297,095	1,420,981	-8.7
Kenneth Cole Productions, Inc.	542,416	506,821	7.0
Key Energy Services, Inc. Comm	10,163,760	12,245,500	-17.0
KeyCorp Common Stock	14,591,050	15,912,490	-8.3
KeyCorp Non Cumulative Perp Co	91,467	81,154	12.7
Kid Brands, Inc.	23,489	29,440	-20.2
Kilroy Realty Corporation Comm	3,414,793	3,195,364	6.9
Kilroy Realty Corporation Pref	7,729	10,039	-23.0
Kimberly-Clark Corporation Com	10,916,926	9,829,412	11.1
Kimco Realty Corporation Commo	17,578,661	17,564,315	0.1
Kimco Realty Corporation Dep S	24,236	23,673	2.4
Kimco Realty Corporation DEPOS	3,455	2,559	35.0
Kimco Realty Corporation DEPOS	5,494	4,528	21.3
Kimco Realty Corporation Depos	4,319	5,451	-20.8
Kinder Morgan Energy Partners,	2,978,366	2,559,121	16.4
Kinder Morgan Management, LLC	2,127,866	2,016,235	5.5

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	Jul 13	Jun 29	% Chg
Kinder Morgan, Inc. Common Sto	8,174,605	7,783,481	5.0
Kinder Morgan, Inc. Warrants E	7,222,759	9,502,240	-24.0
Kindred Healthcare, Inc. Commo	4,933,232	5,159,387	-4.4
Kingsway Financial Services, I	9,533	35,395	-73.1
Kinross Gold Corporation Commo	5,137,142	4,950,407	3.8
Kirby Corporation Common Stock	4,197,810	4,181,564	0.4
Kite Realty Group Trust Common	1,597,534	1,725,332	-7.4
Kite Realty Group Trust PERP P	20,524	1,531	1,240.6
KKR & Co. L.P. Common Units	3,154,051	3,535,067	-10.8
KKR Financial Holdings LLC 7.5	6,375	4,064	56.9
KKR Financial Holdings LLC 8.3	5,288	5,626	-6.0
KKR Financial Holdings LLC Com	6,334,882	6,137,367	3.2
KMG Chemicals, Inc. Common Sto	278,998	294,035	-5.1
Knight Capital Group, Inc. Cla	6,784,172	7,306,071	-7.1
Knight Transportation, Inc. Co	4,136,105	4,179,610	-1.0
Knoll, Inc. Common Stock	1,739,458	1,779,867	-2.3
Kodiak Oil & Gas Corp Common	29,193,033	29,618,803	-1.4
Kohl's Corporation Common Stoc	21,252,528	19,184,744	10.8
Konami Corporation American De	7,972	8,913	-10.6
Koninklijke Philips Electronic	991,535	1,265,079	-21.6
Koppers Holdings Inc. Koppers	610,511	647,987	-5.8
Korea Electric Power Corporati	1,078,922	1,239,566	-13.0
Korea Equity Fund, Inc. Common	74,349	75,637	-1.7
Korea Fund, Inc. (The) New Com	11,653	3,790	207.5
Korn/Ferry International Commo	1,745,381	1,753,853	-0.5
Kosmos Energy Ltd. Common Shar	1,267,300	1,583,986	-20.0
Kraton Performance Polymers, I	2,071,216	1,941,534	6.7
Krispy Kreme Doughnuts, Inc. C	3,418,289	3,719,299	-8.1
Kroger Company (The) Common St	11,080,847	12,486,752	-11.3
Kronos Worldwide Inc Common St	5,796,307	5,713,388	1.5
KT Corporation Common Stock	593,464	675,463	-12.1
Kubota Corporation Common Stoc	67,647	29,515	129.2
K-V Pharmaceutical Company Cla	7,442,382	8,259,701	-9.9
K-V Pharmaceutical Company Cla	32,852	34,451	-4.6
Kyocera Corporation Common Sto	16,393	18,220	-10.0
L.S. Starrett Company (The) Co	3,500	4,118	-15.0
L-3 Communications Holdings, I	3,504,382	3,343,435	4.8
Laboratory Corporation of Amer	8,719,902	7,795,271	11.9
Laclede Gas Company Common Sto	1,112,716	1,181,237	-5.8
Lan Airlines S.A.	3,698,304	3,454,954	7.0
Landauer, Inc. Common Stock	407,002	391,307	4.0
Laredo Petroleum Holdings, Inc	3,982,543	3,782,523	5.3
Las Vegas Sands Corp. Common S	10,786,132	10,877,636	-0.8
LaSalle Hotel Properties 7.25%	7,726	7,866	-1.8
LaSalle Hotel Properties 7.50%	3,520	2,732	28.8
LaSalle Hotel Properties Commo	6,787,586	6,367,545	6.6
Latin American Discovery Fund,	189,194	104,220	81.5
Lazard Global Total Return and	140,156	146,666	-4.4
Lazard LTD. Lazard, LTD. Class	4,227,588	3,285,440	28.7
Lazard World Dividend & Inco	4,027	6,348	-36.6
La-Z-Boy Incorporated Common S	2,966,517	3,277,956	-9.5
LDK Solar Co. Inc. American De	10,473,065	10,318,279	1.5
Leapfrog Enterprises Inc Commo	2,936,316	2,853,605	2.9
Lear Corporation Common Stock	720,300	887,585	-18.8
Lee Enterprises, Incorporated	1,541,349	1,579,676	-2.4
Legg Mason BW Global Income Op	6,095	1,043	484.4
Legg Mason, Inc. Common Stock	6,035,656	5,769,264	4.6
Leggett & Platt, Incorporate	13,140,535.0	11,229,242	17.0
Lehman ABS 3.50 3.50% Adjustab	2,781	4,100	-32.2
Lehman ABS 6.30 GS Cap I 6.30%	2,213	2,849	-22.3
Lehman ABS Corp 6.25% Bristol-	418	605	-30.9
Lehman ABS Corp 7.00% Corporat	132	581	-77.3

Lehman ABS Corp 7.70 CorTS 200	2,302	3,688	-37.6
Lehman ABS Corp Corporate Back	1,542	2,180	-29.3
Lehman ABS Corporation 5.80% C	1,300	1,841	-29.4
Lehman ABS Corporation 6.00% C	1,144	16	7,050.0
Lehman ABS Corporation 6.05% C	2,373	2,428	-2.3
Lehman ABS Corporation 6.125% C	2,770	3,808	-27.3
Lehman ABS Corporation 6.25% C	934	1,935	-51.7
Lehman ABS Corporation 7.00% C	7,925	4,666	69.8
Lehman ABS Corporation 7.125% C	2,545	3,837	-33.7
Lehman ABS Corporation 7.75% C	157	57	175.4
Lehman ABS Corporation 7.75% C	126	420	-70.0
Lehman ABS Corporation Common	1,150	1,454	-20.9
Lehman ABS Corporation Corpora	1,000	440	127.3
Lender Processing Services, In	1,611,082	2,050,671	-21.4
Lennar Corporation Class A Com	35,783,273	34,821,795	2.8
Lennar Corporation Class B	9,675	15,441	-37.3
Lennox International, Inc. Com	2,141,441	1,863,687	14.9
Lentuo International Inc. Amer	131,803	135,464	-2.7
Leucadia National Corporation	4,798,933	4,680,011	2.5
Level 3 Communications, Inc. C	14,619,091.0	15,222,847	-4.0
Lexington Realty Trust Prefer	3,987	3,292	21.1
Lexington Realty Trust Common	13,202,721	13,307,406	-0.8
Lexington Rlty Tr Preferred Se	7,036	7,497	-6.1
Lexmark International, Inc. Co	6,451,205	6,588,178	-2.1
LG Display Co, Ltd AMERICAN DE	3,534,361	3,313,000	6.7
Liberty All-Star Equity Fund C	177,921	194,211	-8.4
Liberty All-Star Growth Fund,	31,044	34,187	-9.2
Liberty Property Trust	4,575,656	4,514,083	1.4
Life Time Fitness Common Stock	6,179,726	6,175,863	0.1
Limited Brands, Inc.	7,461,146	7,177,080	4.0
LIN TV Corp Common Stock	1,104,561	1,139,869	-3.1
Lincoln National Corporation C	14,233,158	13,905,407	2.4
Lincoln National Corporation W	24,700	22,100	11.8
Lindsay Corporation Common Sto	1,656,704	1,407,640	17.7
LinkedIn Corporation Class A C	4,807,539	5,156,958	-6.8
Lions Gate Entertainment Corpo	14,859,854	15,585,636	-4.7
Lithia Motors, Inc. Common Sto	2,705,268	2,899,335	-6.7
Live Nation Entertainment, Inc	12,553,616	11,444,669	9.7
Lloyds Banking Group Plc 7.75%	81,383	56,845	43.2
Lloyds Banking Group Plc Ameri	2,393,680	2,472,516	-3.2
LMP Capital and Income Fund In	38,860	25,232	54.0
LMP Corporate Loan Fund Inc Co	20,331	7,616	167.0
LMP Real Estate Income Fund In	3,409	1,975	72.6
Lockheed Martin Corporation Co	10,469,681	10,922,546	-4.1
Loews Corporation Common Stock	2,108,322	1,995,595	5.6
Lone Pine Resources Inc. Commo	512,692	570,808	-10.2
Lorillard, Inc Common Stock	5,142,366	4,871,562	5.6
Louisiana-Pacific Corporation	22,041,634	24,727,747	-10.9
Lowe's Companies, Inc. Common	19,788,433	18,273,341	8.3
LRR Energy, L.P. Common Units	178,284	158,337	12.6
LSB Industries, Inc. Common St	618,826	619,991	-0.2
LSI Corporation Common Stock	7,742,909	6,856,826	12.9
LTC Properties, Inc. Common St	1,254,946	1,389,437	-9.7

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	Jul 13	Jun 29	% Chg
Luby's, Inc. Common Stock	624,837	677,017	-7.7
Lumber Liquidators Holdings, I	7,373,973	7,522,791	-2.0
Luxottica Group, S.p.A. Common	147,454	237,712	-38.0
Lydall, Inc. Common Stock	473,623	530,744	-10.8

LyondellBasell Industries NV O	2,877,749	3,644,995	-21.0
M & T Cap Tr IV Gtd Enhanced	6,000	2,236	168.3
M & T Bank Corporation Common	4,178,732	4,220,412	-1.0
M.D.C. Holdings, Inc. Common S	3,949,849	4,672,344	-15.5
M/I Homes, Inc. Common Stock	965,042	1,007,578	-4.2
M/I Homes, Inc. M/I Homes, Inc	500	399	25.3
Macerich Company (The) Common	4,522,802	4,644,343	-2.6
Mac-Gray Corporation Common St	356,637	382,656	-6.8
Mack-Cali Realty Corporation C	5,041,754	4,777,009	5.5
Macquarie Global Infrastructur	24,600	21,195	16.1
Macquarie Infrastructure Compa	178,725	207,108	-13.7
Macquarie/First Trust Global C	12,270	4,703	160.9
Macy's Inc Common Stock	7,159,133	8,791,791	-18.6
Madison Strategic Sector Premi	5,291	5,438	-2.7
Madison/Claymore Covered Call	19,293	26,910	-28.3
Madrona Domestic ETF	1,120	1,144	-2.1
Madrona Global Bond ETF	1,744	11,604	-85.0
Madrona International ETF	1,627	700	132.4
Magellan Midstream Partners L.	659,126	484,984	35.9
Magna International, Inc. Comm	6,758,959	6,860,820	-1.5
MagnaChip Semiconductor Corpor	88,435	91,954	-3.8
Magnum Hunter Resources Corpor	33,573,496	34,149,090	-1.7
Mahanagar Telephone Nigam Ltd	197,760	210,247	-5.9
Maiden Holdings North America	5,175	5,155	0.4
Maiden Holdings North America,	5,645	2,436	131.7
Maidenform Brands, Inc. Common	1,611,548	1,498,900	7.5
Main Street Capital Corporatio	1,316,679	1,387,986	-5.1
MainStay DefinedTerm Municipal	4,613	0	-5.1
Malaysia Fund, Inc. (The) Comm	5,999	9,770	-38.6
Managed Duration Investment Gr	16,879	17,017	-0.8
Managed High Yield Plus Fund,	48,976	53,648	-8.7
Manitowoc Company, Inc. (The)	12,765,961	12,360,855	3.3
Manning & Napier, Inc. Class	768,962	791,249	-2.8
ManpowerGroup Common Stock	2,337,736	2,815,577	-17.0
Manulife Financial Corporation	7,171,698	6,593,667	8.8
Marathon Oil Corporation Commo	8,294,317	7,977,695	4.0
Marathon Petroleum Corporation	5,944,220	5,411,895	9.8
Marcus Corporation (The) Commo	656,437	724,479	-9.4
Marine Products Corporation Co	357,539	372,967	-4.1
MarineMax, Inc. Common Stock	1,312,867	1,390,056	-5.6
Markel Corporation 7.50% Senio	627	3,485	-82.0
Markel Corporation Common Stoc	40,666	59,727	-31.9
Market Vectors Agribusiness ET	591,063	570,617	3.6
Market Vectors Bank and Broker	1,128,753	1,110,298	1.7
Market Vectors Biotech ETF	49,910	51,222	-2.6
Market Vectors Brazil Small-Ca	343,854	426,163	-19.3
Market Vectors CEF Municipal I	3,007	3,281	-8.4
Market Vectors China ETF	170	170	-8.4
Market Vectors Chinese Renminb	7,024	2,459	185.6
Market Vectors Coal ETF	117,314	392,856	-70.1
Market Vectors Colombia ETF	835	1,018	-18.0
Market Vectors Double Long Eur	711	817	-13.0
Market Vectors Double Short Eu	1,350	7,458	-81.9
Market Vectors Egypt Index ETF	49,092	39,591	24.0
Market Vectors Emerging Market	137,105	573,064	-76.1
Market Vectors Emerging Market	4,372	2,199	98.8
Market Vectors Environment Ind	100	113	-11.5
Market Vectors Fallen Angel Hi	4,549	5,969	-23.8
Market Vectors Gaming ETF	14,341	28,940	-50.4
Market Vectors Germany Small C	207	222	-6.8
Market Vectors Global Alternat	7,546	5,876	28.4
Market Vectors Gold Miners ETF	12,396,243	9,595,848	29.2
Market Vectors Gulf States Ind	958	972	-1.4
Market Vectors Hard Assets Pro	3,671	2,673	37.3
Market Vectors High Yield Muni	268,491	255,919	4.9
Market Vectors India Small-Cap	40,631	42,200	-3.7

Market Vectors Indian Rupee/US	4,231	4,231	-3.7
Market Vectors Indonesia Index	1,272,322	1,333,805	-4.6
Market Vectors Indonesia Small	451	878	-48.6
Market Vectors Intermediate Mu	77,957	59,374	31.3
Market Vectors International H	5,791	5,644	2.6
Market Vectors Investment Grad	861	220	291.4
Market Vectors Junior Gold Min	2,011,037	1,678,372	19.8
Market Vectors LatAm Aggregate	5,311	4,085	30.0
Market Vectors Latin America S	227	1,052	-78.4
Market Vectors Long Municipal	72,047	61,818	16.5
Market Vectors Morningstar Wid	70,475	12,808	450.2
Market Vectors Mortgage REIT I	21,125	38,304	-44.8
Market Vectors Oil Services ET	10,383,522	11,133,616	-6.7
Market Vectors Pharmaceutical	1,685,541	1,755,009	-4.0
Market Vectors Poland ETF	12,050	32,519	-62.9
Market Vectors Pre-refunded Mu	5,029	4,305	16.8
Market Vectors Rare Earth Stra	263,290	147,510	78.5
Market Vectors Renminbi Bond E	1,397	1,699	-17.8
Market Vectors Retail ETF	1,473,833	1,682,561	-12.4
Market Vectors Russia Small-Ca	67,741	64,077	5.7
Market Vectors Semiconductor E	4,716,046	5,862,467	-19.6
Market Vectors Short Municipal	17,788	66,695	-73.3
Market Vectors Solar Energy ET	3,595	67,963	-94.7
Market Vectors Steel Index ETF	120,678	157,101	-23.2
Market Vectors TR Russia ETF	4,593,610	4,308,431	6.6
Market Vectors Unconventional	5,640	5,723	-1.5
Market Vectors Uranium & Nuc	45,664	37,351	22.3
Market Vectors Vietnam ETF	86,387	97,873	-11.7
Market Vectors-Africa Index ET	3,238	6,915	-53.2
MarkWest Energy Partners, LP C	1,526,040	1,297,606	17.6
Marriot International Common S	20,042,602	19,954,594	0.4
Marriot Vacations Worldwide Co	3,450,482	3,332,342	3.5
Marsh & McLennan Companies,	5,244,284	5,638,282	-7.0
Martha Stewart Living Omnimedi	1,984,035	2,038,173	-2.7
Martin Marietta Materials, Inc	7,067,895	6,736,449	4.9
Masco Corporation Common Stock	23,516,307	27,234,745	-13.7
MasTec, Inc. Common Stock	9,715,390	9,405,129	3.3
Mastercard Incorporated Common	1,437,036	1,479,536	-2.9
Matador Resources Company Comm	685,844	707,904	-3.1
Materials Select Sector SPDR	22,756,386	24,929,085	-8.7
Materion Corporation	1,302,428	1,361,921	-4.4
Matson, Inc. Common Stock	1,546,724	0	-4.4
Maui Land & Pineapple Compan	64,480	63,512	1.5
Maxcom Telecomunicaciones SAB	4,572	4,555	0.4
Maximus, Inc. Common Stock	1,126,629.0	1,025,440	9.9

25 Jul 2012 09:08 EDT DJ NYSE Short Interest: MAXIS Nikkei 225 Index Fund ET - Montgomery Street Income Sec

	Jul 13	Jun 29	% Chg
MAXIS Nikkei 225 Index Fund ET	110,922	137,524	-19.3
MaxLinear, Inc Class A Common	853,338	952,707	-10.4
MBIA Inc. Common Stock	21,378,422	21,989,514	-2.8
MBNA Corporation 8.125% Trust	11,890	8,363	42.2
MBNA Corporation Tr originated	7,480	7,518	-0.5
McClatchy Company (The) Common	17,179,755	17,280,564	-0.6
McCormick & Company, Incorpo	4,242,263.0	3,749,754	13.1
McCormick & Company, Incorpo	3,060	3,060	13.1
McDermott International, Inc.	7,217,707	5,984,641	20.6
McDonald's Corporation Common	10,944,451	10,293,429	6.3
McEwen Mining Inc. Common Stoc	28,432,179	28,124,289	1.1

McGraw-Hill Companies, Inc. (T	4,211,592	3,686,853	14.2
McKesson Corporation Common St	3,415,356	3,228,279	5.8
McMoRan Exploration Company Co	23,987,668	25,978,864	-7.7
MDU Resources Group, Inc. Comm	2,665,049	2,770,186	-3.8
Mead Johnson Nutrition Company	5,307,173	4,970,316	6.8
Meadowbrook Insurance Group, I	1,620,101	1,754,288	-7.6
Meadwestvaco Corporation Commo	4,075,875	5,241,878	-22.2
Mechel OAO Commo	4,075,875	5,241,878	-22.2
Mechel OAO American	17,299,416	16,115,080	7.3
Mechel Steel Group OAO America	173,169	158,015	9.6
Media General, Inc. Class A Co	5,021,999	4,931,852	1.8
Medical Properties Trust, Inc.	5,546,235	5,686,193	-2.5
Medicis Pharmaceutical Corpora	3,764,059	3,982,583	-5.5
MEDIFAST INC Common Stock	1,920,796	2,023,574	-5.1
Medley Capital Corporation 7.1	1,685	170	891.2
Medley Capital Corporation Com	705,094	762,419	-7.5
Mednax, Inc. Common Stock	5,047,151	4,727,366	6.8
Medtronic Inc. Common Stock	10,309,226	9,620,230	7.2
Meidell Tactical Advantage ETF	9,571	1,930	395.9
MEMC Electronic Materials, Inc	29,034,003	30,452,898	-4.7
Men's Wearhouse, Inc. (The) Co	5,086,673	5,417,413	-6.1
Merck & Company, Inc. Common	29,377,023	25,895,353	13.4
Mercury General Corporation Co	786,148	292,984	168.3
Meredith Corporation Common St	11,128,075	11,813,534	-5.8
Meritage Homes Corporation Com	3,678,828	3,551,748	3.6
Meritor, Inc. Common Stock	8,228,641	8,867,611	-7.2
Merrill Lynch & Co., Inc. 6.	81,464	45,787	77.9
Merrill Lynch & Co., Inc. 6.	76,236	97,264	-21.6
Merrill Lynch & Co., Inc. Me	111,360	118,149	-5.7
Merrill Lynch & Co., Inc. Pr	83,864	75,801	10.6
Merrill Lynch & Co., Inc. Pr	33,648	29,002	16.0
Merrill Lynch & Co., Inc. Pr	2,645	2,411	9.7
Merrill Lynch & Co., Inc. St	100	100	9.7
Merrill Lynch Depositor Inc PP	5,604	6,704	-16.4
Merrill Lynch Depositor Inc PP	1,177	1,525	-22.8
Merrill Lynch Depositor Inc PP	6,347	2,317	173.9
Merrill Lynch Depositor Inc Pr	300	1,242	-75.8
Merrill Lynch Depositor Inc Pr	300	209	43.5
Merrill Lynch Depositor Inc Se	7,953	6,124	29.9
Merrill Lynch Depositor, Inc.	2,095.0	100	1,995.0
Merrill Lynch Depositor, Inc.	1,129	3,353	-66.3
Merrill Lynch Depositor, Inc.	788	2,656	-70.3
Merrill Lynch Depositor, Inc.	400	321	24.6
Mesa Royalty Trust Common Stoc	2,727	4,647	-41.3
Mesabi Trust Common Stock	477,227	484,187	-1.4
Metals USA Holdings Corp. Comm	1,213,127	1,208,985	0.3
Methode Electronics, Inc. Comm	1,099,328	1,200,292	-8.4
MetLife, Inc. 5.875% Sr Nt 11/	11,538	12,198	-5.4
MetLife, Inc. COM EQUITY UNIT	126,025	101,860	23.7
MetLife, Inc. Common Stock	37,846,593	38,016,736	-0.4
MetLife, Inc. Preferred Series	63,417	31,614	100.6
MetLife, Inc. Preferred Series	1,038,001	1,078,457	-3.8
Met-Pro Corporation Common Sto	448,665	474,197	-5.4
MetroPCS Communications, Inc.	6,055,626	5,373,592	12.7
Metropolitan Health Networks,	1,367,900	1,522,303	-10.1
Mettler-Toledo International,	2,122,712	2,066,081	2.7
Mexico Equity and Income Fund,	3,277	2,685	22.0
Mexico Equity and Income Fund,	1,623	1,823	-11.0
Mexico Fund, Inc. (The) Common	15,240	11,847	28.6
MFA Financial, Inc.	4,874,746	4,266,533	14.3
MFA Financial, Inc. 8.00% Seni	4,557	1,102	313.5
MFA Financial, Inc. 8.50% Srs	926	0	313.5
MFC Industrial Ltd.	45,688	47,062	-2.9
MFS Charter Income Trust Commo	163,053	121,931	33.7
MFS Government Markets Income	17,382	49,308	-64.7
MFS High Income Municipal Trus	169,054	86,960	94.4

MFS Intermarket Income Trust I	12,245	19,509	-37.2
MFS Intermediate High Income F	17,133	15,007	14.2
MFS Intermediate Income Trust	96,529	56,698	70.3
MFS Investment Grade Municipal	111,287	16,223	586.0
MFS Multimarket Income Trust C	159,613	173,768	-8.1
MFS Municipal Income Trust Com	302,730	19,610	1,443.8
MFS Municipal Income Trust Com	88,707	4,219	2,002.6
MFS Special Value Trust Common	6,389	8,784	-27.3
MGIC Investment Corporation Co	35,863,568	36,404,050	-1.5
MGM Resorts International Comm	24,074,427	22,804,895	5.6
Michael Kors Holdings Limited	5,659,675	4,159,473	36.1
Mid-America Apartment Communit	523,142	685,013	-23.6
Midstates Petroleum Company, I	871,802	1,193,009	-26.9
Millennial Media, Inc. Common	1,957,732	1,991,419	-1.7
Miller Energy Resources, Inc.	7,672,587	7,555,989	1.5
Miller Industries, Inc. Common	748,278	758,642	-1.4
Mindray Medical International	10,116,038	10,040,370	0.8
Mine Safety Appliances Company	1,045,432	1,117,539	-6.5
Minerals Technologies Inc. Com	853,928	804,598	6.1
Mississippi Power Company 5.25	2,729	4,711	-42.1
Mistras Group Inc Common Stock	537,719	576,205	-6.7
Mitsubishi UFJ Financial Group	1,657,725	1,891,394	-12.4
Mizuho Financial Group, Inc. S	1,553,514	1,576,772	-1.5
MLP & Strategic Equity Fund	52,306	59,177	-11.6
Mobile TeleSystems Common Stoc	7,084,603	7,047,770	0.5
Modine Manufacturing Company C	1,984,580	2,183,625	-9.1
Mohawk Industries, Inc. Common	1,720,496	2,007,667	-14.3
Molina Healthcare Inc Common S	3,408,434.0	3,115,174	9.4
Molson Coors Brewing Company	1,140	150	660.0
Molson Coors Brewing Company C	2,109,243	1,769,294	19.2
Molycorp, Inc Common Stock \$0.	17,082,055	17,755,558	-3.8
Molycorp, Inc PFD CONV SER A	44,476	28,868	54.1
Moneygram International, Inc.	681,440	824,798	-17.4
Monmouth Real Estate Investmen	1,338,070	1,455,663	-8.1
Monmouth Real Estate Investmen	17,366	30,201	-42.5
Monmouth Real Estate Investmen	1,414	1,364	3.7
Monsanto Company Common Stock	4,673,477	3,855,193	21.2
Monster Worldwide, Inc. Common	22,803,152	23,956,737	-4.8
Montgomery Street Income Secur	1,422	2,020	-29.6

25 Jul 2012 09:09 EDT DJ NYSE Short Interest: Montpelier RE Holdings Ltd Non - NFJ Dividend, Interest

	Jul 13	Jun 29	% Chg
Montpelier RE Holdings Ltd Non	27,238	25,763	5.7
Montpelier Re Holdings Ltd.	1,993,877	1,958,592	1.8
Moody's Corporation Common Sto	11,348,213	10,534,941	7.7
Moog Inc. Class A Common Stock	1,674,298	1,760,989	-4.9
Moog Inc. Class B Common Stock	6,815	6,897	-1.2
Morgan Stanley Asia-Pacific Fu	17,606	15,818	11.3
Morgan Stanley Cap Tr III Capi	73,946	92,224	-19.8
Morgan Stanley Cap Tr IV Gtd C	87,010	78,879	10.3
Morgan Stanley Cap Tr V Gtd Ca	78,947	33,349	136.7
Morgan Stanley Cap TR VIII GDT	86,102	104,169	-17.3
Morgan Stanley Cap Trust VI Ca	164,331	258,915	-36.5
Morgan Stanley Capital Trust V	452,244	423,467	6.8
Morgan Stanley China A Share F	34,283	46,497	-26.3
Morgan Stanley Common Stock	28,650,934	26,743,101	7.1
Morgan Stanley Cushing MLP Hig	114,705	114,025	0.6
Morgan Stanley Dep Shs repstg	99,733	96,055	3.8
Morgan Stanley Eastern Europe	194,426	121,679	59.8
Morgan Stanley Emerging Market	204,063	71,987	183.5

Morgan Stanley Emerging Market	106,833	101,197	5.6	
Morgan Stanley Emerging Market	229,118	134,859	69.9	
Morgan Stanley Frontier Emergi	9,317	6,987	33.3	
Morgan Stanley India Investmen	612,199	391,364	56.4	
Morgan Stanley S & P 500 Crude	200	200	56.4	
Mosaic Company (The) Common St	7,134,259	7,353,437	-3.0	
Motorola Solutions, Inc. Commo	6,475,820	6,525,880	-0.8	
Movado Group Inc. Common Stock	1,414,991	2,019,410	-29.9	
MPG Office Trust, Inc. Preferre	2,493	1,308	90.6	
MPG Office Trust, Inc. Common	3,051,698	3,170,562	-3.7	
MRC Global Inc. Common Stock	3,260,287	3,417,916	-4.6	
MS Income Securities, Inc. Com	6,565	11,152	-41.1	
MS Structured Asset Corp MS St	4,181	1,870	123.6	
MS Structured Asset Corp MS St	673	648	3.9	
MS Structured Asset Corp SATUR	1,574	981	60.4	
MS Structured Asset Corp SATUR	1,100	300	266.7	
MS Structured Asset Corp SATUR	358	1,524	-76.5	
MS Structured Asset Corp. MS S	355	123	188.6	
MS Structured Asset SATURNS GS	4,935	3,123	58.0	
MSC Industrial Direct Company,	1,429,776	1,273,091	12.3	
MSCI Inc Common Stock	3,867,762	3,429,290	12.8	
MSCI Indonesia Investable Mark	181,463	118,682	52.9	
MSCI Ireland Capped Investable	1,525	1,640	-7.0	
MSDW Structured Asset Corp MSD	2,657	6,245	-57.5	
MSDW Structured Asset Corporat	2,007	2,296	-12.6	
Mueller Industries, Inc. Commo	736,585	816,737	-9.8	
MUELLER WATER PRODUCTS Common	10,456,151	11,176,871	-6.4	
Murphy Oil Corporation Common	4,320,734	3,313,367	30.4	
MV Oil Trust Units of Benefici	201,277	188,228	6.9	
MVC Capital, Inc. Common Stock	917,785	956,239	-4.0	
Myers Industries, Inc. Common	1,673,216	1,652,907	1.2	
Nabors Industries Ltd.	13,285,269	12,310,197	7.9	
NACCO Industries, Inc. Common	220,258	197,714	11.4	
Nam Tai Electronics, Inc. Comm	120,267	164,790	-27.0	
National Bank of Greece SA Spo	9,809	7,074	38.7	
National City Capital Trust IV	13,450	8,954	50.2	
National Financial Partners Co	5,195,302	5,098,746	1.9	
National Fuel Gas Company Comm	2,594,386	2,152,140	20.5	
National Grid Transco, PLC Nat	1,154,948	1,201,222	-3.9	
National Health Investors, Inc	728,444	773,785	-5.9	
National Oilwell Varco, Inc. C	5,192,553	5,090,660	2.0	
National Presto Industries, In	1,124,119	1,146,692	-2.0	
National Retail Properties Com	8,530,097	8,278,606	3.0	
National Retail Properties Dep	8,229	33,916	-75.7	
National Rural Utilities Coope	7,173	6,916	3.7	
National Rural Utills Coop Fin	2,481	648	282.9	
Nationstar Mortgage Holdings I	1,890,448	2,100,529	-10.0	
Natl Bk Greece American Deposi	3,438,406	3,435,892	0.1	
Natl Westminster Pfd Preferred	6,046	8,877	-31.9	
Natural Gas Futures Contango E	1,485	1,285	15.6	
Natural Gas Services Group, In	391,984	428,262	-8.5	
Natural Resource Partners LP L	200,036	446,167	-55.2	
Natuzzi, S.p.A.	9,243	7,908	16.9	
Nautilus, Inc. Common Stock	226,959	225,478	0.7	
Navigant Consulting, Inc. Comm	1,423,763	1,546,960	-8.0	
Navios Maritime Acquisition Co	16,900	13,852	22.0	
Navios Maritime Acquisition Co	1,600	1,400	14.3	
Navios Maritime Acquisition Co	500	500	14.3	
Navios Maritime Holdings Inc.	433,502	400,397	8.3	
Navios Maritime Partners LP Co	1,312,355	1,324,056	-0.9	
Navistar International Corpora	7,891,206	5,209,073	51.5	
NCI Building Systems, Inc. New	827,558	894,550	-7.5	
NCR Corporation Common Stock	1,335,275	1,196,916	11.6	
Neenah Paper, Inc. Common Stoc	598,115	632,582	-5.4	
Nelnet, Inc. Common Stock	705,327	755,563	-6.6	
NeoPhotonics Corporation Commo	655,330	723,854	-9.5	

Netsuite Inc Common Stock	2,485,201	2,543,665	-2.3
Neustar, Inc. Neustar, Inc. Cl	2,986,284	3,297,167	-9.4
New America High Income Fund,	19,110	22,189	-13.9
New Germany Fund, Inc. (The) C	7,439	9,425	-21.1
New Ireland Fund, Inc (The) Co	22,038	19,924	10.6
New Mountain Finance Corporati	287,891	296,442	-2.9
New Oriental Education & Tec	5,834,013	5,739,766	1.6
New York & Company, Inc. New	1,013,883	1,108,583	-8.5
New York Community Bancorp, In	23,671,194	23,548,801	0.5
New York Community Bancorp, In	8,772	8,961	-2.1
New York Times Company (The) C	13,920,279	15,162,015	-8.2
Newcastle Investment Corporati	935,711.0	897,736	4.2
Newcastle Investment Corporati	3,072	2,885	6.5
Newcastle Investment Corporati	3,608	3,758	-4.0
Newcastle Invt Corp New PFD Se	4,678	4,132	13.2
Newell Rubbermaid Inc. Common	6,525,709	6,523,755	13.2
Newfield Exploration Company C	4,316,501	4,845,329	-10.9
NewJersey Resources Corporatio	2,335,953	2,345,928	-0.4
NewMarket Corp Common Stock	674,712	620,940	8.7
Newmont Mining Corporation (Ho	10,618,741	10,994,462	-3.4
Newpark Resources, Inc. Common	9,671,387	9,519,647	1.6
Nexen, Inc. Common Stock	4,423,139	4,755,711	-7.0
Nexen, Inc. 7.35% Preferred Su	2,162	2,199	-1.7
NexPoint Credit Strategies Fun	70,047	49,750	40.8
NextEra Energy Capital Holding	13,124	3,872	238.9
NextEra Energy Capital Holding	2,983	2,251	32.5
NextEra Energy Capital Inc 6.6	20,634	20,137	2.5
NextEra Energy, Inc. Common St	8,513,127	8,229,229	3.4
NextEra Energy, Inc. Series G	5,283	11,894	-55.6
NextEra Energy, Inc. Series H	162,233	429,885	-62.3
NFJ Dividend, Interest & Pre	456,462	166,636	173.9

25 Jul 2012 09:09 EDT DJ NYSE Short Interest: NGL ENERGY PARTNERS LP - Nuveen New York Select Tax-Fre

	Jul 13	Jun 29	% Chg	
NGL ENERGY PARTNERS LP Common		3,779	3,318	13.9
Niagara Mohawk Holdings, Inc.	669	737	-9.2	
Niagara Mohawk Holdings, Inc.	116	116	-9.2	
Nidec Corporation (Nihon Densa	77,874	525,930	-85.2	
Nielsen Holdings N.V. Common S	3,623,924	4,069,042	-10.9	
Nike, Inc. Common Stock	5,626,017	4,426,840	27.1	
Nippon Telegraph and Telephone	734,842	792,950	-7.3	
Niska Gas Storage Partners LLC	370,862	414,968	-10.6	
NiSource Inc Common Stock	3,283,843	3,389,279	-3.1	
NL Industries, Inc. Common Sto	249,575	265,754	-6.1	
Noah Education Holdings Ltd. A	18,942	19,288	-1.8	
Noah Holdings Ltd. American De	866,153	924,322	-6.3	
Noble Corporation New Common	7,597,961	7,933,706	-4.2	
Noble Energy Inc. Common Stock	2,045,859	1,966,605	4.0	
Nokia Corporation Sponsored Am	165,594,918	156,986,895	5.5	
Nomura Holdings Inc ADR Nomura	1,835,726	1,885,717	-2.7	
Noranda Aluminum Holding Corpo	1,967,181	1,931,149	1.9	
Nordic American Tankers Limite	5,138,720	5,366,771	-4.2	
Nordion Inc. Common Stock	310,493	346,857	-10.5	
Nordstrom, Inc. Common Stock	5,107,387	4,641,580	10.0	
Norfolk Southern Corporation C	4,836,634	4,450,742	8.7	
Nortel Inversora SA, ADR Commo	6,803	9,041	-24.8	
North American Energy Partners	449,697	448,584	0.2	
North European Oil Royalty Tr	3,245	825	293.3	
Northeast Utilities Common Sto	4,081,921	3,869,793	5.5	



Northrop Grumman Corporation C	8,365,405	8,177,105	2.3
Northstar Realty Finance Corp.	11,358,707	11,666,866	-2.6
Northstar Realty Finance Corp.	1,439,298	9,544	14,980.7
Northstar Realty Finance Corp.	11,742	13,369	-12.2
Northwest Natural Gas Company	2,569,412	2,316,257	10.9
NorthWestern Corporation Commo	1,223,672	1,142,430	7.1
Novartis AG Common Stock	3,101,144	3,041,085	2.0
Novo Nordisk A/S Common Stock	1,090,545	993,425	9.8
NQ Mobile Inc. American Deposi	771,460	625,868	23.3
NRG Energy, Inc. Common Stock	9,363,003	8,246,291	13.5
NTT DOCOMO, Inc American Depos	513,375	487,674	5.3
Nu Skin Enterprises, Inc. Comm	5,788,062	5,945,997	-2.7
Nucor Corporation Common Stock	10,883,242	11,237,903	-3.2
Nustar Energy L.P. Common Uni	760,959	484,508	57.1
Nustar GP Holdings, LLC Units	182,205	152,721	19.3
Nuveen Preferred Income Oppor	426,585	563,762	-24.3
Nuveen AMT-Free Municipal Inco	513	1,945	-73.6
Nuveen Arizona Dividend Advant	2,824	524	438.9
Nuveen Arizona Dividend Advant	673	473	42.3
Nuveen Arizona Premium Income	14,131	12,804	10.4
Nuveen Build America Bond Fund	31,848	45,777	-30.4
Nuveen Build America Bond Oppo	6,545	4,340	50.8
Nuveen California Dividend Adv	17,259	14,917	15.7
Nuveen California Dividend Adv	2,478	921	169.1
Nuveen California Dividend Adv	1,769	2,064	-14.3
Nuveen California Dividend Adv	915	915	-14.3
Nuveen California Dividend Adv	265	255	3.9
Nuveen California Dividend Adv	95	186	-48.9
Nuveen California Investment Q	12,527	9,787	28.0
Nuveen California Municipal Ma	13,183	8,452	56.0
Nuveen California Municipal Va	29,144	28,427	2.5
Nuveen California Performance	10,926	11,160	-2.1
Nuveen California Premium Inco	779	479	62.6
Nuveen California Quality Inco	9,883	7,529	31.3
Nuveen California Select Quali	9,337	11,340	-17.7
Nuveen California Select Tax-F	1,314	6,498	-79.8
Nuveen Connecticut Premium Inc	8,247	3,771	118.7
Nuveen Connecticut Premium Inc	15	515	-97.1
Nuveen Connecticut Premium Inc	222	0	-97.1
Nuveen Core Equity Alpha Fund	13,596	11,905	14.2
Nuveen Credit Strategies Incom	486,349	598,568	-18.7
Nuveen Diversified Dividend an	392,344	385,073	1.9
Nuveen Dividend Advantage Muni	7,177	6,030	19.0
Nuveen Dividend Advantage Muni	902	3,693	-75.6
Nuveen Energy MLP Total Return	61,647	89,296	-31.0
Nuveen Enhanced Municipal Valu	38,126	39,817	-4.2
Nuveen Equity Premium Advantag	14,445	26,091	-44.6
Nuveen Equity Premium and Grow	15,273	7,724	97.7
Nuveen Equity Premium Income F	138,825	161,887	-14.2
Nuveen Equity Premium Opportun	66,587	46,052	44.6
Nuveen Floating Rate Income Fu	71,483	98,475	-27.4
Nuveen Floating Rate Income Op	21,993	60,461	-63.6
Nuveen Georgia Dividend Advant	95	0	-63.6
Nuveen Global Government Enhan	5,079	1,725	194.4
Nuveen Global Value Opportunit	8,574	7,225	18.7
Nuveen Investment Quality Muni	17,623	6,477	172.1
Nuveen Maryland Dividend Advan	881	981	-10.2
Nuveen Maryland Dividend Advan	435	0	-10.2
Nuveen Maryland Premium Income	15,913	16,098	-1.1
Nuveen Maryland Premium Income	614	914	-32.8
Nuveen Massachusetts Premium I	2,264	4,749	-52.3
Nuveen Massachusetts Premium I	55	55	-52.3
Nuveen Michigan Premium Income	5,114	3,906	30.9
Nuveen Michigan Quality Income	5,849	7,383	-20.8
Nuveen Missouri Premium Income	200	0	-20.8
Nuveen Mortgage Opportunity Te	33,541	28,053	19.6

Nuveen Mortgage Opportunity Te	16,756	14,498	15.6
Nuveen Multi-Currency Short-Te	11,877	8,828	34.5
Nuveen Municipal Advantage Fun	24,531	21,565	13.8
Nuveen Municipal High Income O	62,625.0	52,067	20.3
Nuveen Municipal Income Fund,	6,981	8,858	-21.2
Nuveen Municipal Market Opport	27,940	18,383	52.0
Nuveen Municipal Opportunity F	39,151.0	28,471	37.5
Nuveen Municipal Value Fund, I	90,523	83,979	7.8
Nuveen Municipal Value Fund, I	1,390	2,926	-52.5
Nuveen New Jersey Dividend Adv	1,200	48	2,400.0
Nuveen New Jersey Dividend Adv	1,166	415	181.0
Nuveen New Jersey Investment Q	11,312	16,139	-29.9
Nuveen New Jersey Premium Inco	6,444	15,641	-58.8
Nuveen New York Dividend Advan	4,738	10,994	-56.9
Nuveen New York Dividend Advan	226	526	-57.0
Nuveen New York Dividend Advan	2,716	1,300	108.9
Nuveen New York Dividend Advan	1,396	1,296	7.7
Nuveen New York Investment Qua	14,960	19,311	-22.5
Nuveen New York Municipal Valu	12,523	15,781	-20.6
Nuveen New York Performance PI	8,429	10,548	-20.1
Nuveen New York Premium Income	10,229	10,683	-4.2
Nuveen New York Quality Income	12,340	6,536	88.8
Nuveen New York Select Quality	8,780	6,540	34.3
Nuveen New York Select Tax-Fre	2,033	6,901	-70.5

25 Jul 2012 09:09 EDT DJ NYSE Short Interest: Nuveen North Carolina Premium - Pebblebrook Hotel Trust

	Jul 13	Jun 29	% Chg
Nuveen North Carolina Premium	2,542	6,882	-63.1
Nuveen Ohio Dividend Advantage	13	0	-63.1
Nuveen Ohio Quality Income Mun	8,241	7,368	11.8
Nuveen Pennsylvania Investment	30,452	33,170	-8.2
Nuveen Pennsylvania Premium In	9,101	10,146	-10.3
Nuveen Performance Plus Munici	29,486	40,961	-28.0
Nuveen Premier Municipal Oppo	8,465	11,179	-24.3
Nuveen Premier Municipal Incom	3,888	13,257	-70.7
Nuveen Premium Income Municipa	62,694	31,279	100.4
Nuveen Premium Income Municipa	44,914	48,710	-7.8
Nuveen Premium Income Municipa	50,335	27,158	85.3
Nuveen Premium Income Municipa	19,663	26,543	-25.9
Nuveen Quality Income Municipa	28,540	28,956	-1.4
Nuveen Quality Municipal Fund,	21,177	26,795	-21.0
Nuveen Quality Preferred Incom	626,025	541,532	15.6
Nuveen Quality Preferred Incom	73,333	65,217	12.4
Nuveen Quality Preferred Incom	25,927	18,693	38.7
Nuveen Real Asset Income and G	6,883	2,423	184.1
Nuveen Select Maturities Munic	6,305	6,418	-1.8
Nuveen Select Quality Municipa	12,158	20,980	-42.0
Nuveen Select Tax Free Income	15,434	20,063	-23.1
Nuveen Select Tax Free Income	5,990	1,292	363.6
Nuveen Select Tax Free Income	5,204	15,085	-65.5
Nuveen Senior Income Fund Comm	32,437	71,302	-54.5
Nuveen Short Duration Credit O	3,426	300	1,042.0
Nuveen Tax-Advantaged Dividend	63,763	74,052	-13.9
Nuveen Tax-Advantaged Total Re	108,681	93,124	16.7
Nuveen Texas Quality Income Mu	4,875	5,863	-16.9
Nuveen Texas Quality Income Mu	865	412	110.0
Nuveen Virginia Dividend Advan	641.0	1,341	-52.2
Nuveen Virginia Dividend Advan	106.0	0	-52.2
Nuveen Virginia Premium Income	10,559	10,010	5.5
Nuveen Virginia Premium Income	2,151	0	5.5

NV Energy, Inc Common Stock	1,745,824	1,636,270	6.7
NVR, Inc. Common Stock	167,590	167,444	0.1
NYSE Euronext Common Stock	5,243,475	5,162,111	1.6
Oaktree Capital Group, LLC Cla	305,675	340,518	-10.2
Oasis Petroleum Inc. Common St	7,154,002	7,765,330	-7.9
Occidental Petroleum Corporati	7,531,666	6,781,553	11.1
Oceaneering International, Inc	1,557,479	1,901,457	-18.1
Och-Ziff Capital Management Gr	468,428	555,507	-15.7
Ocwen Financial Corporation NE	5,833,500	5,758,604	1.3
Office Depot, Inc. Common Stoc	28,719,127	31,205,389	-8.0
Officemax Incorporated	18,582,504	19,928,742	-6.8
OGE Energy Corporation Common	835,462	997,312	-16.2
Oi S.A. ADS (Each Representing	14,785,703	15,167,809	-2.5
Oi S.A. American Depositary Sh	1,265,387	1,505,818	-16.0
Oil Futures Contango ETN due J	220	353	-37.7
Oil States International, Inc.	2,821,569	2,780,157	1.5
Oil-Dri Corporation Of America	181,479	200,840	-9.6
Oiltank Partners, L.P. Comm	59,957	59,485	0.8
Old National Bancorp Capital T	6,242,460	6,280,816	-0.6
Old Republic International Cor	9,656,726	6,063,680	59.3
Olin Corporation Common Stock	5,170,343	4,961,726	4.2
OM Group, Inc. Common Stock	1,572,280	1,719,030	-8.5
Omega Healthcare Investors, In	6,030,104	6,010,265	0.3
Omega Protein Corporation Comm	640,941	696,797	-8.0
Omnicare, Inc. Common Stock	9,750,873	10,200,848	-4.4
Omnicare, Inc. Omnicare Capita	49,962	24,351	105.2
Omnicom Group Inc. Common Stoc	8,934,056	8,866,520	0.8
OMNOVA Solutions Inc. Common S	1,643,282	1,827,566	-10.1
One Liberty Properties, Inc. C	385,098	396,076	-2.8
OneBeacon Insurance Group, Ltd	815,173	861,845	-5.4
ONEOK Partners, L.P. Common St	1,302,353	1,271,214	2.4
ONEOK, Inc. Common Stock	4,186,784	5,077,424	-17.5
OPKO Health Inc. Common Stock	31,257,072	31,192,245	0.2
Oppenheimer Holdings, Inc. Cla	491,169	501,979	-2.2
Orbital Sciences Corporation C	2,269,003	2,314,939	-2.0
Orbitz Worldwide, Inc. Common	1,400,454	1,561,673	-10.3
Oriental Financial Group, Inc.	4,708,089	2,876,415	63.7
Oriental Financial Group, Inc.	7,032	5,384	30.6
Oriental Financial Group, Inc.	1,963	2,006	-2.1
Orient-Express Hotels Ltd. Com	6,821,012	6,654,879	2.5
Orion Marine Group Inc Common	1,346,495	1,366,504	-1.5
Orix Corp Ads Common Stock	19,468	9,293	109.5
Ormat Technologies, Inc. Commo	1,991,521	2,017,947	-1.3
Oshkosh Corporation Common Sto	2,342,016	2,304,198	1.6
Overseas Shipholding Group, In	7,850,564.0	8,116,060	-3.3
Owens & Minor, Inc. Common S	8,430,100	8,462,626	-0.4
Owens Corning Inc Common Stock	7,890,987	7,341,180	7.5
Owens Corning Inc Warrant Seri	92,140	93,460	-1.4
Owens-Illinois, Inc. Common St	2,781,848	2,955,408	-5.9
Oxford Industries, Inc. Common	525,455	545,104	-3.6
Oxford Resource Partners, LP C	209,212	260,148	-19.6
P.T. Telekomunikasi Indonesia,	653,449	566,158	15.4
PAA Natural Gas Storage, L.P.	129,173	119,916	7.7
Pacific Coast Oil Trust Units	70,367	82,119	-14.3
Pacific Drilling S.A. Common S	147,224	186,835	-21.2
Pacific Gas & Electric Co. C	3,346,036	3,657,811	-8.5
Packaging Corporation of Ameri	822,363	748,837	9.8
Pall Corporation Common Stock	6,306,223	6,293,064	0.2
Pampa Energia S.A. Pampa Energ	344,442	380,766	-9.5
Panasonic Corporation Common S	2,466,337	2,909,366	-15.2
Pandora Media, Inc. Common Sto	23,909,275	22,028,706	8.5
Panhandle Oil and Gas Inc Comm	221,431	241,437	-8.3
PAR Technology Corporation Com	15,154	11,870	27.7
Paragon Shipping Inc. Class A	38,778	22,766	70.3
Park Electrochemical Corporati	767,293.0	732,060	4.8
Parker Drilling Company Common	4,076,315	4,782,250	-14.8

Parker-Hannifin Corporation Co	7,881,344	7,784,257	1.2
Parkway Properties, Inc. 8% Se	1,700	1,962	-13.4
Parkway Properties, Inc. Commo	1,978,409	2,074,519	-4.6
PartnerRe Ltd. Common Stock	963,986	862,886	11.7
PartnerRe Ltd. Pfd Ser C	13,036	10,296	26.6
PartnerRe Ltd. PFD SER E (Berm	22,665	59,676	-62.0
PartnerRe Ltd. Preferred Serie	179	10,051	-98.2
Patni Computer Systems Limited	57,156.0	65,573	-12.8
Pax MSCI EAFE ESG Index ETF	1,372	1,487	-7.7
Pax MSCI North America ESG Ind	1,985	2,800	-29.1
PCM Fund, Inc. Common Stock	21,677	20,761	4.4
Peabody Energy Corporation Com	11,015,686	9,705,729	13.5
Pearson, Plc Common Stock	848,517.0	1,594,088	-46.8
Pebblebrook Hotel Trust Common	2,888,016	2,943,639	-1.9
Pebblebrook Hotel Trust PFD SE	3,577.0	3,163	13.1
Pebblebrook Hotel Trust Prefer	28,352	43,866	-35.4

25 Jul 2012 09:11 EDT DJ NYSE Short Interest: Peco Energy Co - PowerShares Build America Bond

	Jul 13	Jun 29	% Chg
Peco Energy Company Preferred	31	31	-35.4
Peco Energy Company Preferred	29	29	-35.4
Peco Energy Company Preferred	48	102	-52.9
Peco Energy Company Preferred	36	28	28.6
Pembina Pipeline Corp. Ordinar	1,182,707	1,060,781	11.5
Pengrowth Energy Corporation	4,616,081.0	5,455,777	-15.4
Penn Virginia Corporation Comm	4,270,998	4,609,502	-7.3
Penn Virginia Resource Partner	1,145,020	997,686	14.8
Penn West Petroleum Ltd	3,682,324.0	3,939,214	-6.5
Pennsylvania Real Estate Inves	3,238,586	3,371,028	-3.9
Pennsylvania Real Estate Inves	4,817	3,568	35.0
PennyMac Mortgage Investment T	1,512,420	1,662,767	-9.0
Penske Automotive Group, Inc.	5,411,753	6,773,576	-20.1
Pentair, Inc. Common Stock	7,586,037	8,251,375	-8.1
Pep Boys-Manny, Moe & Jack (	6,381,061	6,979,329	-8.6
PEPCO Holdings Inc Common Stoc	23,007,020	22,988,414	0.1
Pepsico, Inc. Common Stock	15,909,465	14,858,067	7.1
Peritus High Yield ETF	50,164	19,994	150.9
PerkinElmer, Inc. Common Stock	3,028,180	2,965,744	2.1
Permian Basin Royalty Trust Co	647,688	693,629	-6.6
Petrobras Argentina S.A. ADS	57,613	64,260	-10.3
PetroChina Company Limited Com	314,227	322,241	-2.5
Petroleo Brasileiro S.A.- Petr	16,992,084	17,343,750	-2.0
Petroleo Brasileiro S.A.- Petr	10,394,243	9,901,262	5.0
Petroleum Resources Corporatio	434,958	434,240	0.2
PetroLogistics LP Common Units	157,722	156,258	0.9
Petroquest Energy Inc Common S	6,904,663	6,619,340	4.3
Pfizer, Inc. Common Stock	54,230,113	54,790,729	-1.0
Pharmaceutical Companies Commo	1,554,116	1,524,347	2.0
Pharmerica Corporation Common	2,115,967	2,092,282	1.1
PHH Corp Common Stock	10,467,834	10,476,233	-0.1
Philip Morris International In	19,204,663	16,923,321	13.5
Philippine Long Distance Telep	199,529	331,035	-39.7
Phillips 66 Common Stock	7,755,469	8,108,423	-4.4
Phoenix Companies, Inc. (The)	8,202,227	8,409,105	-2.5
Phoenix Companies, Inc. Phoeni	315,503	306,594	2.9
Phoenix New Media Limited Amer	52,332	86,352	-39.4
Piedmont Natural Gas Company,	4,035,834	3,781,236	6.7
Piedmont Office Realty Trust,	4,438,053	4,403,019	0.8
Pier 1 Imports, Inc. Common St	8,227,866	8,862,050	-7.2
Pike Electric Corporation Comm	680,223	703,345	-3.3

Pilgrim's Pride Corporation Co	4,920,636	4,323,407	13.8
PIMCO 0-5 Year High Yield Corp	14,146	14,636	-3.3
PIMCO 1-3 Year US Treasury Ind	5,706	4,606	23.9
PIMCO 1-5 Year U.S. TIPS Index	4,499	31,627	-85.8
Pimco 15+ Year U.S. TIPS Index	22,484	30,627	-26.6
PIMCO 25+ Year Zero Coupon U.S	6,467	11,199	-42.3
PIMCO 3-7 Year U.S. Treasury I	4,691	4,260	10.1
Pimco 7-15 Year U.S. Treasury	17,517	18,808	-6.9
Pimco Australia Bond Index Fun	3,140	2,727	15.1
PIMCO Broad U.S. TIPS Index Fu	2,470	16,176	-84.7
PIMCO Broad U.S. Treasury Inde	178	381	-53.3
Pimco Build America Bond Strat	8,699	1,704	410.5
Pimco California Municipal Inc	158,453	129,816	22.1
PIMCO California Municipal Inc	119,527	56,353	112.1
PIMCO California Municipal Inc	66,252	41,363	60.2
PIMCO Canada Bond Index Fund E	2,266	1,888	20.0
Pimco Corporate & Income Opp	90,764	90,872	-0.1
Pimco Corporate & Income Str	70,193	47,672	47.2
PIMCO Dynamic Income Fund Comm	10,300	16,864	-38.9
PIMCO Enhanced Short Maturity	41,934	127,569	-67.1
PIMCO Germany Bond Index Fund	1,004	979	2.6
PIMCO Global Advantage Inflat	37,277	28,553	30.6
Pimco Global Stocksplus & In	185,948	192,961	-3.6
Pimco High Income Fund Pimco H	5,166,255	4,864,704	6.2
Pimco Income Opportunity Fund	31,994	37,206	-14.0
PIMCO Income Strategy Fund II	54,358	38,052	42.9
PIMCO Income Strategy Fund Sha	112,029	148,261	-24.4
PIMCO Intermediate Municipal B	43,384	9,808	342.3
Pimco Investment Grade Corpora	10,219	23,925	-57.3
PIMCO Municipal Income Fund Co	40,314	20,522	96.4
Pimco Municipal Income Fund II	93,290	70,081	33.1
PIMCO Municipal Income Fund II	234,272	183,183	27.9
Pimco New York Municipal Incom	64,132	41,534	54.4
PIMCO New York Municipal Incom	22,099	11,271	96.1
PIMCO New York Municipal Incom	27,542	27,992	-1.6
PIMCO Total Return Exchange-Tr	84,845	199,633	-57.5
Pinnacle Entertainment, Inc. C	2,693,044	2,608,036	3.3
Pinnacle West Capital Corporat	1,667,892	1,887,094	-11.6
Pioneer Drilling Company Commo	3,848,293	3,673,650	4.8
Pioneer Floating Rate Trust Pi	24,295	27,854	-12.8
Pioneer High Income Trust Comm	251,875	261,658	-3.7
Pioneer Municipal High Income	175,428	176,354	-0.5
Pioneer Municipal High Income	21,466	37,375	-42.6
Pioneer Natural Resources Comp	9,195,962	9,429,020	-2.5
Pioneer Southwest Energy Partn	153,423	176,221	-12.9
Piper Jaffray Companies Common	1,010,168	1,061,564	-4.8
Pitney Bowes Inc. Common Stock	61,250,672	58,210,076	5.2
Plains All American Pipeline,	800,346.0	730,999	9.5
Plains Exploration & Product	4,467,162	4,891,201	-8.7
Plantronics, Inc. Common Stock	3,185,557	3,144,744	1.3
Platinum Underwriters Holdings	1,543,703	1,641,507	-6.0
Plum Creek Timber Company, Inc	9,519,416	9,428,086	1.0
PNC Bank Corp. PNC Financial S	6,956	3,336	108.5
PNC Cap Tr E Gtd Tr Pfd Secs	20,864.0	59,024	-64.7
PNC Financial Services Group,	8,397,645	8,100,775	3.7
PNC Financial Services Group,	657,254	948,295	-30.7
PNC Financial Services Group,	140	4,054	-96.5
PNM Resources, Inc. (Holding C	2,559,616	2,784,142	-8.1
Polaris Industries Inc. Common	4,604,157	4,643,019	-0.8
PolyOne Corporation Common Sto	3,658,594	3,906,336	-6.3
Polypore International Inc Com	16,964,366.0	17,129,528	-1.0
Portland General Electric Co C	2,750,994	2,818,897	-2.4
Portugal Telecom SGPS, S.A . C	721,565	1,287,417	-44.0
POSCO Common Stock	865,377	776,393	11.5
Post Holdings, Inc. Common Sto	2,051,420	2,251,802	-8.9
Post Properties, Inc. Common S	1,583,550	1,464,282	8.1

Post Properties, Inc. Preference	100	143	-30.1
Potash Corporation of Saskatchewan	8,459,903	10,019,628	-15.6
PowerShares 1-30 Treasury Ladd	15,205	17,986	-15.5
PowerShares Active Low Duration	1,380	1,073	28.6
PowerShares Active Mega Cap Fund	626	2,420	-74.1
PowerShares Active U.S. Real Estate	706	1,375	-48.7
PowerShares Aerospace & Defense	46,535	46,526	-48.7
PowerShares Build America Bond	220,001	138,564	58.8

25 Jul 2012 09:11 EDT DJ NYSE Short Interest: PowerShares Buyback Achievers - PowerShares S & P 500

	Jul 13	Jun 29	% Chg
PowerShares Buyback Achievers	25,234	20,967	20.4
PowerShares CEF Income Composite	244,743	185,212	32.1
PowerShares Chinese Yuan Dim Sum	3,534	5,580	-36.7
PowerShares Cleantech Portfolio	3,837	1,318	191.1
PowerShares Convertible Securities	1,137	2,742	-58.5
PowerShares DB 3X German Bund	56,218	54,238	3.7
PowerShares DB 3X Inverse Govt	3,859	7,552	-48.9
PowerShares DB 3X Italian Treasury	11,419	8,465	34.9
PowerShares DB 3X Japanese Govt	7,342	7,042	4.3
PowerShares DB 3x Long 25 Year	4,262	5,282	-19.3
PowerShares DB 3X Long US Dollar	3,441	766	349.2
PowerShares DB 3X Short 25 Year	1,185	570	107.9
PowerShares DB 3X Short US Dollar	1,852	1,872	-1.1
PowerShares DB Agriculture Fund	2,644,721	3,851,058	-31.3
PowerShares DB Base Metals Double	4,287	700	512.4
PowerShares DB Base Metals Double	1,493	2,142	-30.3
PowerShares DB Base Metals Fund	183,665	196,274	-6.4
PowerShares DB Base Metals Long	3,530	2,530	39.5
PowerShares DB Base Metals Short	6,105	6,306	-3.2
PowerShares DB Commodity Index	1,760,112	1,027,285	71.3
PowerShares DB Crude Oil Double	16,581	25,986	-36.2
PowerShares DB Crude Oil Long	4,687	35,690	-86.9
PowerShares DB Crude Oil Short	465	1,125	-58.7
PowerShares DB Energy Fund	149,617	112,860	32.6
PowerShares DB G10 Currency Hedge	84,033	240,644	-65.1
PowerShares DB German Bund Future	2,555	4,017	-36.4
PowerShares DB Gold Fund	286,645	238,952	20.0
PowerShares DB Inverse Japanes	1,008	3,616	-72.1
PowerShares DB Italian Treasury	23,198	12,301	88.6
PowerShares DB Japanese Govt Bond	4,959	4,959	88.6
PowerShares DB Oil Fund	186,087	354,997	-47.6
PowerShares DB Precious Metals	1,910	10,324	-81.5
PowerShares DB Silver Fund	4,496	3,546	26.8
PowerShares DB US Deflation ET	200	200	26.8
PowerShares DB US Inflation ET	281	311	-9.6
PowerShares DB USD Index Bearish	53,891	33,980	58.6
PowerShares DB USD Index Bullish	4,697,267	4,071,458	15.4
PowerShares Dividend Achievers	117,572	131,621	-10.7
PowerShares DWA Developed Market	714	448	59.4
PowerShares DWA Emerging Markets	7,263	17,418	-58.3
PowerShares DWA Technical Lead	128,255	283,060	-54.7
PowerShares Dynamic Banking	600	670	-10.4
PowerShares Dynamic Basic Materials	4,275	440	871.6
PowerShares Dynamic Biotech & Pharma	666	2,799	-76.2
PowerShares Dynamic Build & Buy	14,015	13,642	2.7
PowerShares Dynamic Consumer Discretionary	55,569	4,717	1,078.1
PowerShares Dynamic Consumer Services	1,200	482	149.0
PowerShares Dynamic Energy	8,256	14,921	-44.7
PowerShares Dynamic Energy E & P	182,814	267,547	-31.7

PowerShares Dynamic Financial	504	443	13.8
PowerShares Dynamic Food & B	2,746	1,832	49.9
PowerShares Dynamic Healthcare	4,746	1,823	160.3
PowerShares Dynamic Industrial	787	1,027	-23.4
PowerShares Dynamic Insurance	1,171.0	880	33.1
PowerShares Dynamic LargeCap G	1,450	1,460	-0.7
PowerShares Dynamic LargeCap V	47,442	92,159	-48.5
PowerShares Dynamic Leisure &	8,300	17,222	-51.8
PowerShares Dynamic MagniQuant	300	300	-51.8
PowerShares Dynamic Media	870,142	746,112	16.6
PowerShares Dynamic Networking	303	304	-0.3
PowerShares Dynamic Oil Servic	13,168	14,607	-9.9
PowerShares Dynamic Pharmaceut	182,280	108,479	68.0
PowerShares Dynamic Retail	237,094	237,108	68.0
PowerShares Dynamic Semiconduc	3,188	2,989	6.7
PowerShares Dynamic Software	4,300	2,493	72.5
PowerShares Dynamic Technology	2,378	4,062	-41.5
PowerShares Dynamic Utilities	17,821	2,042	772.7
PowerShares Emerging Markets S	234,177	244,725	-4.3
PowerShares Exchange-Traded Fu	844,340	491,124	71.9
PowerShares Financial Preferre	316,923.0	428,962	-26.1
PowerShares FTSE RAFI Asia Pac	420	828	-49.3
PowerShares FTSE RAFI Develop	33,120	7,347	350.8
PowerShares FTSE RAFI Develop	6,277	14,003	-55.2
PowerShares FTSE RAFI Emerging	15,057	11,082	35.9
PowerShares FTSE RAFI US 1000	50,374	53,396	-5.7
PowerShares Fundamental Invest	8,389	10,821	-22.5
PowerShares Fundamental Pure L	4,339	4,089	6.1
PowerShares Fundamental Pure L	5,057	4,837	4.5
PowerShares Fundamental Pure L	2,107	2,261	-6.8
PowerShares Fundamental Pure M	465	1,659	-72.0
PowerShares Fundamental Pure M	978	812	20.4
PowerShares Fundamental Pure M	1,081	459	135.5
PowerShares Fundamental Pure S	508	4,554	-88.8
PowerShares Fundamental Pure S	1,555	1,263	23.1
PowerShares Fundamental Pure S	1,213	833	45.6
PowerShares Global Clean Energ	16,083	12,617	27.5
PowerShares Global Emerging Ma	14,555	13,227	10.0
PowerShares Global Nuclear Por	1,960	376	421.3
PowerShares Global Water Portf	678	4,524	-85.0
PowerShares Golden Dragon Chin	96,859	84,194	15.0
PowerShares High Yield Corpora	337,345	241,983	39.4
PowerShares High Yield Dividen	93,135	104,568	-10.9
PowerShares Ibbotson Alternati	668	660	1.2
PowerShares India Portfolio	557,409	144,284	286.3
PowerShares Insured CA Municip	40,544	5,785	600.8
PowerShares Insured National M	140,689	118,832	18.4
PowerShares Insured NY Municip	8,968	23,136	-61.2
PowerShares International Corp	15,957	10,561	51.1
PowerShares Intl Dividend Achi	121,844	7,333	1,561.6
PowerShares KBW Bank Portfolio	48,890	97,978	-50.1
PowerShares KBW Capital Market	6,885	7,885	-12.7
PowerShares KBW High Dividend	58,959	62,918	-6.3
PowerShares KBW International	929	929	-6.3
PowerShares KBW Premium Yield	10,143	7,777	30.4
PowerShares KBW Property & C	1,222	1,248	-2.1
PowerShares KBW Regional Banki	588,432	578,216	1.8
PowerShares Listed Private Equ	22,943	12,287	86.7
PowerShares Lux Nanotech Portf	35,476	3,299	975.4
PowerShares Morningstar Stockl	404	404	975.4
PowerShares Preferred Portfoli	164,114	125,430	30.8
PowerShares RiverFront Tactica	400	432	-7.4
PowerShares RiverFront Tactica	500	401	24.7
PowerShares S & P 500 BuyWrite	86,177	25,644	236.1
PowerShares S & P 500 High Bet	19,101	7,476	155.5
PowerShares S & P 500 High Qua	17,759	45,897	-61.3

25 Jul 2012 09:11 EDT DJ NYSE Short Interest: PowerShares S & P 500 Low Vola - ProShares Ultra Russell2000

	Jul 13	Jun 29	% Chg
PowerShares S & P 500 Low Vola	222,375	250,086	-11.1
PowerShares S & P Emerging Mar	23,223	7,772	198.8
PowerShares S & P Emerging Mar	12	27	-55.6
PowerShares S & P Internationa	6,140	9,397	-34.7
PowerShares S & P Internationa	376	376	-34.7
PowerShares S & P Internationa	25	0	-34.7
PowerShares VRDO Tax Free Week	9,015	11,034	-18.3
PowerShares Water Resource Por	118,485	116,948	1.3
PowerShares WilderHill Clean E	875,418	864,662	1.2
PowerShares WilderHill Progres	1,087	582	86.8
PowerShares XTF: Dynamic Marke	6,703	21,669	-69.1
PowerShares XTF: Dynamic OTC P	100	100	-69.1
PowerShares Zacks Micro Cap	600	11,502	-94.8
PP & L Corporation Common Stoc	18,905,910	18,412,905	2.7
PPG Industries, Inc. Common St	2,079,638	2,250,934	-7.6
PPL Cap Fdg Inc Senior notes	2,529	1,432	76.6
PPL Corporation Corporate Unit	88,619	96,842	-8.5
PPL Corporation Corporate Unit	70,498	92,379	-23.7
PPlus Tr GSC-2 Tr Ctf Fltg Rat	100	0	-23.7
PPlus Tr Series GSG 1 Tr Ctf C	3,270	4,071	-19.7
PPLUS Trust 7.00% Series SPR-1	3,207.0	5,759	-44.3
PPlus Trust Ser CMT-1 Tr Ctf C	550	158	248.1
PPlus Trust Ser GSC-1 Tr Ctf C	2,302	3,663	-37.2
PPlus Trust Series GSG-2 Tr Ct	3,540	5,059	-30.0
Praxair, Inc. Common Stock	3,135,224	2,786,075	12.5
Precision Castparts Corporatio	1,121,667	1,306,648	-14.2
Precision Drilling Corporation	654,718	1,375,856	-52.4
Preferred Plus Trust (Ser CZN)	4,183	4,838	-13.5
Preferred Plus Trust Ser QWS 2	70	70	-13.5
Preferred Plus Trust Series LM	804	1,848	-56.5
PreferredPlus Trust Ser FAR 1	1,901	3,246	-41.4
Premiere Global Services Inc	1,559,588	1,565,768	-0.4
Prestige Brand Holdings, Inc.	1,660,351	1,747,352	-5.0
Pretium Resources, Inc. Ordina	1,016,911	1,026,409	-0.9
Primerica, Inc. Common Stock	1,702,651	1,915,419	-11.1
Primero Mining Corp. New Comm	159,368	134,037	18.9
Primus Telecommunications Grou	563,268	631,463	-10.8
Principal Financial Group Inc	5,809,251	6,263,543	-7.3
Principal Financial Group, Inc	8,156	4,963	64.3
ProAssurance Corporation Commo	298,778	404,907	-26.2
Procter & Gamble Company (Th	18,851,855	18,992,626	-0.7
Progressive Corporation (The)	21,560,344	23,328,984	-7.6
Progressive Waste Solutions Lt	251,750	162,525	54.9
ProLogis, Inc 6.75% Preferred	1,211	1,367	-11.4
ProLogis, Inc 6.75% Series R C	9,262	8,720	6.2
ProLogis, Inc 6.85% Series P C	505	289	74.7
ProLogis, Inc Pfd Series L 6.5	546	646	-15.5
ProLogis, Inc. 6.75% Series S	22,496	22,057	2.0
ProLogis, Inc. Common Stock	19,827,991	18,707,398	6.0
ProLogis, Inc. Preferred Serie	200	496	-59.7
Promotora De Informaciones SA	705,481	706,935	-0.2
Promotora de Informaciones, S.	213,002	229,705	-7.3
PROS Holdings, Inc. Common Sto	1,041,957	1,099,438	-5.2
ProShares 30 Year TIPS TYS Spr	350	351	-0.3
ProShares Credit Suisse 130/30	97,758	1,430	6,736.2
ProShares German Sovereign Sub	325	325	6,736.2



ProShares Hedge Replication ET	5,164	4,482	15.2
ProShares RAFI Long Short ETF	327	570	-42.6
ProShares Short 20+ Year Treas	74,575	52,822	41.2
ProShares Short 30 Year TIPS T	143	13	1,000.0
ProShares Short 7 10 Year Trea	2,588	419	517.7
ProShares Short Dow30	76,559	69,115	10.8
ProShares Short Euro	4,732	0	10.8
ProShares Short Financials	193,748	193,653	10.8
ProShares Short FTSE China 25	10,495	4,467	134.9
ProShares Short High Yield	35,828	67,697	-47.1
ProShares Short Investment Gra	2,974	100	2,874.0
ProShares Short KBW Regional B	100	436	-77.1
ProShares Short MidCap400	5,957	10,427	-42.9
ProShares Short MSCI EAFE	98,582	36,326	171.4
ProShares Short MSCI Emerging	111,584	34,311	225.2
ProShares Short Oil & Gas	187	722	-74.1
ProShares Short QQQ	558,334	183,307	204.6
ProShares Short Real Estate	9,371	7,407	26.5
ProShares Short Russell2000	124,269	406,827	-69.5
ProShares Short <b>S &amp; P500</b>	1,182,108	479,801	146.4
ProShares Short SmallCap600	1,782	33,058	-94.6
ProShares Short VIX Short Term	57,967	60,816	-4.7
ProShares Trust Ultra VIX Shor	2,479,617	1,865,225	32.9
ProShares Trust VIX Mid-Term F	34,680	47,663	-27.2
ProShares Trust VIX Short-Term	204,275	59,982	240.6
ProShares Ultra 20+ Year Treas	81,099	66,226	22.5
ProShares Ultra 7-10 Year Trea	1,829	108,863	-98.3
ProShares Ultra Basic Material	202,443	162,689	24.4
ProShares Ultra Consumer Goods	2,116.0	2,629	-19.5
ProShares Ultra Consumer Servi	3,054	2,761	10.6
ProShares Ultra DJ UBS Natural	93,406	35,448	163.5
ProShares Ultra DJ-AIG Commodi	2,342	1,162	101.5
ProShares Ultra DJ-AIG Crude O	914,568	2,502,455	-63.5
ProShares Ultra Dow30	163,445	146,433	11.6
ProShares Ultra Euro	27,777	29,369	-5.4
ProShares Ultra Financials	605,190	613,179	-1.3
ProShares Ultra FTSE China 25	32,400	17,491	85.2
ProShares Ultra Gold	99,597	200,562	-50.3
ProShares Ultra Health Care	12,553	12,687	-1.1
ProShares Ultra High Yield ETF	5,631	438	1,185.6
ProShares Ultra Industrials	5,230	12,196	-57.1
ProShares Ultra Investment Gra	2,085	651	220.3
ProShares Ultra KBW Regional B	272	147	85.0
ProShares Ultra MidCap400	22,861	28,829	-20.7
ProShares Ultra MSCI Brazil	1,500	57,444	-97.4
ProShares Ultra MSCI EAFE	630	588	7.1
ProShares Ultra MSCI Emerging	13,821	12,652	9.2
ProShares Ultra MSCI Europe	33,044	18,848	75.3
ProShares Ultra MSCI Japan	786	703	11.8
ProShares Ultra MSCI Mexico In	518	400	29.5
ProShares Ultra MSCI Pacific e	273	273	29.5
ProShares Ultra Oil & Gas	259,210	519,994	-50.2
ProShares Ultra QQQ	1,147,366	723,158	58.7
ProShares Ultra Real Estate	310,575	312,688	-0.7
ProShares Ultra Russell MidCap	2,334	200	1,067.0
ProShares Ultra Russell MidCap	337	337	1,067.0
ProShares Ultra Russell1000 Gr	1,095	1,095	1,067.0
ProShares Ultra Russell1000 Va	449	452	-0.7
ProShares Ultra Russell2000	636,531	454,579	40.0

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	Jul 13	Jun 29	% Chg
ProShares Ultra Russell2000 Gr	2,162	1,908	13.3
ProShares Ultra Russell2000 Va	706	21,191	-96.7
ProShares Ultra Russell3000	419	3,600	-88.4
ProShares Ultra <b>S &amp; P500</b>	1,671,087	1,287,315	29.8
ProShares Ultra Semiconductors	37,656	36,828	2.2
ProShares Ultra Silver	1,548,300	1,781,597	-13.1
ProShares Ultra SmallCap600	16,957	16,035	5.7
ProShares Ultra Technology	50,417	34,073	48.0
ProShares Ultra Telecommunicat	357	330	8.2
ProShares Ultra Utilities	1,976	1,024	93.0
ProShares Ultra Yen	1,590	863	84.2
ProShares UltraPro 10 Year TIP	6,920	6,920	84.2
ProShares UltraPro Dow30	50,331	33,224	51.5
ProShares UltraPro Russell2000	102,936	204,115	-49.6
ProShares UltraPro S & P 500	755,579.0	610,949	23.7
ProShares UltraPro Short 10 Ye	17,476	17,476	23.7
ProShares UltraPro Short 20 Ye	306,050	284,692	7.5
ProShares UltraPro Short Russe	136,244	67,669	101.3
ProShares UltraPro Short S & P	333,997	344,312	-3.0
ProShares UltraShort 3 7 Year	678	678	-3.0
ProShares UltraShort Basic Mat	298,882	186,862	59.9
ProShares UltraShort Consumer	1,870	15,286	-87.8
ProShares UltraShort Consumer	28,655.0	28,667	-87.8
ProShares UltraShort DJ UBS Na	7,386	5,604	31.8
ProShares UltraShort DJ-AIG Co	5,347	726	636.5
ProShares UltraShort DJ-AIG Cr	419,334.0	485,578	-13.6
ProShares UltraShort Dow30	208,355	228,508	-8.8
ProShares UltraShort Euro	322,353	927,055	-65.2
ProShares UltraShort Financial	528,294	494,908	6.7
ProShares Ultrashort FTSE Chin	287,504	296,970	-3.2
ProShares UltraShort Gold	511,487	460,041	11.2
ProShares UltraShort Health Ca	9,959	13,552	-26.5
ProShares UltraShort Industria	24,724.0	14,648	68.8
ProShares UltraShort Lehman 20	13,354,506	13,613,555	-1.9
ProShares UltraShort Lehman 7-	33,875	100,056	-66.1
ProShares UltraShort MidCap400	25,501	18,333	39.1
ProShares UltraShort MSCI Braz	25,810	10,186	153.4
ProShares UltraShort MSCI EAFE	27,828	22,254	25.0
ProShares UltraShort MSCI Emer	219,442	70,665	210.5
ProShares UltraShort MSCI Euro	88,452	671,282	-86.8
ProShares UltraShort MSCI Japa	23,581	23,718	-0.6
ProShares UltraShort MSCI Mexi	300	2,900	-89.7
ProShares UltraShort MSCI Paci	731	464	57.5
ProShares UltraShort Oil & G	474,005	469,707	0.9
ProShares UltraShort QQQ	377,875	864,142	-56.3
ProShares UltraShort Real Esta	917,770	892,614	2.8
ProShares UltraShort Russell M	965	1,367	-29.4
ProShares UltraShort Russell M	307	212	44.8
ProShares UltraShort Russell10	218	218	44.8
ProShares UltraShort Russell10	1,021	810	26.0
ProShares UltraShort Russell20	434,426.0	248,819	74.6
ProShares UltraShort Russell20	420	1,244	-66.2
ProShares UltraShort Russell20	2,254	607	271.3
ProShares UltraShort Russell30	1,096	1,036	5.8
ProShares UltraShort <b>S &amp; P500</b>	4,658,729	4,316,685	7.9
ProShares UltraShort Semicondu	14,477	13,116	10.4
ProShares UltraShort Silver	337,640	507,620	-33.5
ProShares UltraShort SmallCap6	5,430	2,171	150.1
ProShares UltraShort Technolog	23,896	19,167	24.7
ProShares UltraShort Telecommu	607	607	24.7
ProShares UltraShort TIPS	1,292	1,292	24.7
ProShares UltraShort Utilities	2,684	3,997	-32.8
ProShares UltraShort Yen New	98,957	100,279	-1.3

ProShares USD Covered Bond	7,308	471	1,451.6
Prospect Capital Corporation 6	9,469	11,698	-19.1
Prosperity Bancshares, Inc. Co	6,573,816	6,306,239	4.2
Protective Life Corporation 6.	8,903	21,751	-59.1
Protective Life Corporation 8.	5,057	3,053	65.6
Protective Life Corporation Ca	4,083	1,341	204.5
Protective Life Corporation Co	5,814,204	5,743,929	1.2
Protective Life Corporation PL	909	1,421	-36.0
Proto Labs, Inc. Common stock	2,101,146	1,212,047	73.4
Provident Financial Services,	1,927,754	2,057,253	-6.3
Provident New York Bancorp Com	1,483,754	1,544,401	-3.9
Prudential Financial Inc Jr Su	16,303	8,204	98.7
Prudential Financial Inflation	628	370	69.7
Prudential Financial, Inc. Com	7,196,691	6,940,872	3.7
Prudential Public Limited Comp	165,509	227,475	-27.2
Prudential Public Limited Comp	5,396	7,678	-29.7
Prudential Public Limited Comp	6,279	5,564	12.9
Prudential Short Duration High	36,996	42,908	-13.8
PS Business Parks, Inc. Common	724,346.0	786,311	-7.9
PS Business Parks, Inc. Deposi	3,418	4,431	-22.9
PS Business Parks, Inc. Deposi	24,913	20,377	22.3
PS Business Parks, Inc. Deposi	3,319	5,789	-42.7
PS Business Parks, Inc. Deposi	13,842	5,996	130.9
PT Indosat TBK American Deposi	12,651	12,665	-0.1
Public Service Enterprise Grou	8,473,240	8,833,433	-4.1
Public Storage Depositary Sha	7,593	7,296	4.1
Public Storage Common Stock	2,156,728	2,021,211	6.7
Public Storage DEP SH REPSTG P	144,922	116,784	24.1
Public Storage Dep Shs 6.125%	3,548	15,466	-77.1
Public Storage Depositary Shar	2,634	192,725	-98.6
Public Storage Depositary Shar	3,873	5,811	-33.4
Public Storage Depositary Shar	9,093	5,644	61.1
Public Storage Depositary Shar	3,169	2,776	14.2
Public Storage DEPOSITARY SHS	68,079	35,117	93.9
Public Storage DEPOSITARY SHS	5,816	12,656	-54.0
Public Storage Depositary Sh R	5,216	6,326	-17.5
Public Storage Depositary Shar	35,615	19,644	81.3
Public Storage Depositary Shar	1,596.0	4,629	-65.5
Public Storage Public Storage	2,209	2,050	7.8
Pulse Electronics Corporation	1,606,953	1,923,024	-16.4
PulteGroup, Inc. Common Stock	36,935,704	37,676,929	-2.0
PulteGroup, Inc. Sr Nt	17,938	19,410	-7.6
Putnam High Income Securities	21,528	15,871	35.6
Putnam Managed Municipal Incom	12,573	37,376	-66.4
Putnam Master Intermediate Inc	59,912	20,767	188.5
Putnam Municipal Opportunities	30,657	32,646	-6.1
Putnam Premier Income Trust Co	31,697	36,022	-12.0
PVH Corp. Common Stock	1,458,940	1,341,383	8.8
Pzena Investment Management In	308,688	338,512	-8.8
QEP Resources, Inc. Common Sto	6,831,669	5,891,494	16.0
Qihoo 360 Technology Co. Ltd.	16,723,265	14,912,732	12.1
QR Energy, LP Common Units rep	350,490	351,032	-0.2

25 Jul 2012 09:12 EDT DJ NYSE Short Interest: Quad Graphics, Inc - Roundy's, Inc.

	Jul 13	Jun 29	% Chg
Quad Graphics, Inc Class A Com	6,789,874	6,869,428	-1.2
Quaker Chemical Corporation Co	582,514	557,729	4.4
Quanex Building Products Corpo	2,728,503	3,256,746	-16.2
Quanta Services, Inc. Common S	5,085,282	5,367,824	-5.3
QuantShares U.S. Market Neutra	6,086	20,011	-69.6

QuantShares U.S. Market Neutra	2,547	700	263.9
QuantShares U.S. Market Neutra	338	300	12.7
QuantShares U.S. Market Neutra	1,193	1,134	5.2
QuantShares U.S. Market Neutra	1,119	1,367	-18.1
QuantShares U.S. Market Neutra	800	800	-18.1
QuantShares U.S. Market Neutra	500	500	-18.1
Quantum Corporation Common Sto	8,731,027	8,726,963	-18.1
Quest Diagnostics Incorporated	4,718,344	5,866,018	-19.6
Questar Corporation Common Sto	6,425,401	4,942,288	30.0
Quicksilver Resources Inc. Com	33,012,106	39,021,410	-15.4
Quiksilver, Inc. Common Stock	6,692,659	7,099,377	-5.7
Qwest Corporation 7.00% Notes	79,056	9,156	763.4
Qwest Corporation 7.00% Notes	9,184	35	26,140.0
Qwest Corporation 7.375% Notes	35,162	13,319	164.0
Qwest Corporation 7.50% Notes	30,051.0	43,285	-30.6
Rackspace Hosting, Inc Common	13,541,978	11,901,344	13.8
Radian Group Inc. Common Stock	32,138,462	32,986,472	-2.6
Radioshack Corporation Common	43,403,183	42,576,627	1.9
RailAmerica, Inc. Common Stock	1,520,090	1,573,383	-3.4
RAIT Financial Trust 7.75% Se	3,636	2,681	35.6
RAIT Financial Trust 8.375% Se	3,387.0	2,273	49.0
RAIT Financial Trust 8.875% Se	4,778	2,814	69.8
RAIT Financial Trust New Commo	5,248,216.0	5,398,638	-2.8
Ralcorp Holdings, Inc. Common	765,792.0	834,741	-8.3
Ralph Lauren Corporation Commo	2,155,447	1,494,160	44.3
Ramco-Gershenson Properties Tr	2,521,581	2,687,712	-6.2
Ramco-Gershenson Properties Tr	14,841	15,051	-1.4
Range Resources Corporation Co	10,933,990	11,039,817	-1.0
Raymond James Financial, Inc.	1,301,956	1,319,515	-1.3
Raymond James Financial, Inc.	16,916	12,201	38.6
Rayonier Inc. REIT Common Stoc	5,398,655	5,239,378	3.0
Raytheon Company Common Stock	8,845,909	9,435,869	-6.3
RBS Capital Funding Trust V	50,832	26,474	92.0
RBS Capital Funding Trust VI	6,459	11,521	-43.9
RBS Capital Funding Trust VII	18,468	22,739	-18.8
RBS China Trendpilot Exchange	217	0	-18.8
RBS Global Big Pharma Exchange	19,483	18,687	4.3
RBS Gold Trendpilot Exchange T	2,598	8,321	-68.8
RBS NASDAQ 100 Trendpilot ETN	2,011	4,664	-56.9
RBS Oil Trendpilot ETN	1,372	1,698	-19.2
RBS US Large Cap Trendpilot ET	67,094	38,756	73.1
RBS US Mid Cap Trendpilot ETN	12,626	13,163	-4.1
RCM Strategic Global Governmen	164,126	161,399	1.7
RealD Inc Common Stock	7,077,651	6,897,164	2.6
Realty Income Corporation Comm	6,986,078	6,549,731	6.7
Realty Income Corporation Mont	22,257	13,765	61.7
Realty Income Corporation Mont	3,286	3,412	-3.7
Red Hat, Inc. Common Stock	6,450,597	5,868,021	9.9
Red Lion Hotels Capital Trust	1,615	440	267.0
Red Lions Hotels Corporation C	500,657.0	565,427	-11.5
Redwood Trust, Inc. Common Sto	4,174,348	4,670,079	-10.6
Reed Elsevier NV American Depo	65,016	62,518	4.0
Reed Elsevier NV PLC New ADS	147,627	177,829	-17.0
Regal Beloit Corporation Commo	1,841,663	1,511,232	21.9
Regal Entertainment Group Clas	27,362,015	27,934,958	-2.1
Regency Centers Corporation Co	6,188,141	6,377,905	-3.0
Regency Centers Corporation Cu	36,495	28,832	26.6
Regency Centers Corporation Pr	1,735	1,483	17.0
Regency Energy Partners LP Com	1,200,363	1,111,106	8.0
Regional Management Corp. Comm	633,592	657,946	-3.7
Regions Financial Corporation	18,902,022	21,446,704	-11.9
Regions Fing Tr III Tr Pfd Sec	57,181	53,039	7.8
Regis Corporation Common Stock	9,312,252	9,527,446	-2.3
Reinsurance Group of America,	515,938	386,207	33.6
Reliance Steel & Aluminum Co	1,450,787	1,404,902	3.3
RenaissanceRe Holdings Ltd. 6.	4,526	985	359.5

RenaissanceRe Holdings Ltd. 6.	14,857	11,699	27.0
RenaissanceRe Holdings Ltd. Co	1,143,906	1,248,525	-8.4
Renesola Ltd. Common Shares of	5,765,531	6,798,472	-15.2
Renren Inc. American Depositar	13,701,906	14,048,118	-2.5
Rentech Nitrogen Partners, L.P	534,020	519,946	2.7
Republic Services, Inc. Common	4,457,155	4,269,516	4.4
ResMed Inc. Common Stock	13,100,457	12,072,990	8.5
Resolute Energy Corporation Co	7,181,482	7,938,922	-9.5
Resolute Energy Corporation Wa	27,969	28,997	-3.5
Resolute Forest Products Inc.	11,963,690	12,015,671	-0.4
Resource Capital Corp. 8.50% S	2,227	4,867	-54.2
Resource Capital Corp. Resourc	3,473,883	4,336,007	-19.9
Retail Properties of America,	369,854	519,706	-28.8
RevenueShares ADR	578	405	42.7
RevenueShares Financials Secto	1,105.0	1,184	-6.7
RevenueShares Large Cap	766	3,745	-79.5
RevenueShares Mid Cap	7,726	6,852	12.8
RevenueShares Navallier Overal	225	225	12.8
RevenueShares Small Cap	4,222	5,158	-18.1
Revlon, Inc. New Common Stock	376,334	417,380	-9.8
REX American Resources Corpora	231,857	297,888	-22.2
Rexnord Corporation Common Sto	1,902,858	1,881,327	1.1
Reynolds American Inc Common S	6,436,196	8,770,050	-26.6
Rhino Resource Partners LP Com	57,257	65,792	-13.0
Rio Tinto Plc Common Stock	11,252,584	11,365,776	-1.0
Ritchie Bros. Auctioneers Inco	12,194,469	12,164,743	0.2
Rite Aid Corporation Common St	53,409,899	58,809,752	-9.2
RLI Corp. Common Stock	1,290,600	1,353,718	-4.7
RLJ Lodging Trust Common Share	3,507,207.0	3,990,869	-12.1
Roadrunner Transportation Syst	451,315	479,838	-5.9
Robbins & Myers, Inc. Common	1,809,431	1,747,440	3.5
Robert Half International Inc.	8,574,308	9,240,048	-7.2
Rockledge SectorSAM ETF	200	200	-7.2
Rock-Tenn Company Common Stock	1,559,904	1,609,238	-3.1
Rockwell Automation, Inc. Comm	3,320,070	3,218,082	3.2
Rockwell Collins, Inc. Common	6,334,390	6,577,543	-3.7
Rockwood Holdings, Inc. Common	967,280	1,161,879	-16.7
Rogers Communication, Inc. Com	18,731,936	18,658,309	0.4
Rogers Corporation Common Stoc	1,014,879	1,040,534	-2.5
Rollins, Inc. Common Stock	1,169,416	1,176,435	-0.6
Roper Industries, Inc. Common	3,285,580	3,303,349	-0.5
Rose Rock Midstream, L.P. Comm	18,872	14,852	27.1
Rosetta Stone Rosetta Stone, I	1,494,880	1,558,909	-4.1
Roundy's, Inc. Common Stock	5,012,367	5,035,594	-0.5

25 Jul 2012 09:13 EDT DJ NYSE Short Interest: Rouse Properties, Inc. Common - Scripps Networks Interactive. Common -

	Jul 13	Jun 29	% Chg
Rouse Properties, Inc. Common	3,944,354	3,795,081	3.9
Rowan Companies plc Class A Or	4,767,116	5,020,245	-5.0
Royal Bank Of Canada Common St	12,415,720	13,333,406	-6.9
Royal Bank of Scotland Group P	2,909,136.0	2,076,882	40.1
Royal Bank of Scotland Group P	208,169	236,600	-12.0
Royal Bank of Scotland Group P	75,725	69,144	9.5
Royal Bank of Scotland Group P	12,899	13,928	-7.4
Royal Bank of Scotland Group P	13,096	15,763	-16.9
Royal Bank of Scotland Group P	9,314	11,111	-16.2
Royal Bank of Scotland Group P	218,003	327,752	-33.5
Royal Bank of Scotland Group P	91,459	129,214	-29.2
Royal Bank of Scotland Group P	93,038	123,579	-24.7

Royal Bank of Scotland Group P	96,051	124,626	-22.9
Royal Bank of Scotland Group P	121,172	114,934	5.4
Royal Caribbean Cruises Ltd. C	4,110,423	4,692,952	-12.4
Royal Dutch Shell PLC Royal Du	3,737,607	3,724,980	0.3
Royal Dutch Shell PLC Royal Du	2,629,937.0	2,523,609	4.2
Royce Focus Trust Inc 6.00% Cu	2,469	2,974	-17.0
Royce Micro-Cap Trust, Inc. Co	23,796	21,369	11.4
Royce Micro-Cap Trust, Inc. Pr	1,538	1,309	17.5
Royce Value Trust, Inc. 5.90%	98	481	-79.6
Royce Value Trust, Inc. Common	19,388	23,589	-17.8
RPC, Inc. Common Stock	16,402,425	14,075,256	16.5
RPM International Inc. Common	2,955,334	1,623,954	82.0
RTI International Metals, Inc.	3,858,070	4,048,336	-4.7
Ruby Tuesday, Inc. Common Stoc	4,441,734	4,845,754	-8.3
Russell 1000 High Beta ETF	4,631	4,765	-2.8
Russell 1000 High Momentum ETF	4,965	3,648	36.1
Russell 1000 High Volatility E	43	97	-55.7
Russell 1000 Low Beta ETF	3,324	3,117	6.6
Russell 1000 Low Volatility ET	9,522	3,408	179.4
Russell 2000 High Beta ETF	531	531	179.4
Russell 2000 High Momentum ETF	836	836	179.4
Russell 2000 High Volatility E	327	28	1,067.9
Russell 2000 Low Volatility ET	7,857	1,981	296.6
Russell Aggressive Growth ETF	1,324	1,430	-7.4
Russell Consistent Growth ETF	899	1,537	-41.5
Russell Contrarian ETF	300.0	300	-41.5
Russell Developed ex US High M	4,517	4,021	12.3
Russell Developed ex US Low Be	89	89	12.3
Russell Developed ex US Low Vo	9,764	10,192	-4.2
Russell Equity Income ETF	210	7,184	-97.1
Russell Exchange Traded Funds	215	215	-97.1
Russell Growth at a Reasonable	1,482	101,502	-98.5
Russell High Dividend ETF	5,721	5,689	0.6
Russell Low P E ETF	15,878	15,872	0.6
Russell Small Cap High Dividen	35,967	35,055	2.6
Ryder System, Inc. Common Stoc	1,335,260.0	1,671,407	-20.1
Rydex CurrencyShares Australia	1,342,343	1,247,881	7.6
Rydex CurrencyShares British P	154,611	142,420	8.6
Rydex CurrencyShares Canadian	99,266	155,054	-36.0
Rydex CurrencyShares Euro Curr	4,654,535	4,466,441	4.2
Rydex CurrencyShares Japanese	853,458	923,151	-7.5
Rydex CurrencyShares Swedish K	3,707	4,585	-19.1
Rydex CurrencyShares Swiss Fra	66,677	67,823	-1.7
Ryland Group, Inc. (The) Commo	9,372,565	9,077,938	3.2
Sabine Royalty Trust Common St	32,364	20,867	55.1
Safe Bulkers, Inc Common Stock	417,601	508,297	-17.8
Safeguard Scientifics, Inc. Ne	1,615,398	1,670,615	-3.3
Safety First Trust Principal-P	100	100	-3.3
Safety First Trust Principal-P	100	657	-84.8
Safety First Trust Principal-P	160	160	-84.8
Safety First Trust Safety Firs	100	100	-84.8
Safety First Trust Series 2009	3,276	3,666	-10.6
Safeway Inc. Common Stock	59,338,242	58,942,586	0.7
SAIC Inc Common Stock	6,185,766	7,710,271	-19.8
Saks Incorporated Common Stock	31,993,415.0	31,553,129	1.4
Salesforce.com Inc Common Stoc	13,560,328	13,174,184	2.9
Salient Midstream Common Share	27,314	24,200	12.9
Salient MLP and Energy Infracor	12,059	13,826	-12.8
Sally Beauty Holdings, Inc. (N	2,244,858	2,713,803	-17.3
San Juan Basin Royalty Trust C	1,237,088	1,248,045	-0.9
Sanchez Energy Corporation Com	1,849,285	1,998,862	-7.5
Sandridge Energy Inc. Common S	50,946,401	55,681,230	-8.5
SandRidge Mississippian Trust	341,396	340,664	0.2
SandRidge Mississippian Trust	167,079	144,615	15.5
SandRidge Permian Trust Common	73,220	115,775	-36.8
Sanofi American Depositary Sha	2,302,278	2,597,637	-11.4

Santander Finance Preferred SA	14,231	5,063	181.1
Santander Holdings USA, Inc. D	3,143	3,252	-3.4
SAP AG ADS	8,991,972	8,475,662	6.1
Sappi Limited Common Stock	22,393	20,145	11.2
Saratoga Investment Corp New	5,312	5,140	3.3
Sasol Ltd. American Depositary	330,865	356,871	-7.3
Saturns Goldman Sachs Cap I Se	2,050	2,735	-25.0
Saturns Goldman Sachs Group In	45	853	-94.7
Sauer-Danfoss Inc. Common Stoc	512,804	503,804	1.8
Saul Centers, Inc. Common Stoc	239,012	304,580	-21.5
Saul Centers, Inc. Depositary	100	1,585	-93.7
Saul Centers, Inc. Depositary	1,725	1,444	19.5
SCANA Corporation Common Stock	4,772,678	4,804,140	-0.7
Scana Corporation SCANA CORPOR	8,347	5,590	49.3
Schawk, Inc. Common Stock	411,147	411,657	-0.1
Schiff Nutrition International	750,025	768,298	-2.4
Schlumberger N.V. Common Stock	12,315,028	10,967,352	12.3
Schwab Charles Corporation Dep	5,892	2,532	132.7
Schwab Emerging Markets Equity	33,037	22,899	44.3
Schwab Intermediate-Term U.S.	14,231	5,922	140.3
Schwab International Equity ET	28,785.0	26,272	9.6
Schwab International Small-Cap	1,555	2,954	-47.4
Schwab Short-Term U.S. Treasur	20,356	19,642	3.6
Schwab U.S. Broad Market ETF	170,142	75,678	124.8
Schwab U.S. Large-Cap ETF	50,367	26,936	87.0
Schwab U.S. Large-Cap Growth E	63,605	69,901	-9.0
Schwab U.S. Large-Cap Value ET	82,229	88,583	-7.2
Schwab U.S. Mid Cap ETF	38,503	27,952	37.7
Schwab U.S. REIT ETF	72,369	55,660	30.0
Schwab U.S. Small-Cap ETF	94,302	115,206	-18.1
Schwab U.S. TIPs ETF	25,385	19,009	33.5
Schwab US Aggregate Bond ETF	13,489	15,584	-13.4
Schwab US Dividend Equity ETF	82,069	100,669	-18.5
Schweitzer-Mauduit Internation	640,578	685,832	-6.6
Scorpio Tankers Inc. Common Sh	1,990,653	2,092,542	-4.9
Scotts Miracle-Gro Company (Th	3,756,888	3,602,068	4.3
Scripps Networks Interactive,	2,727,384	3,232,046	-15.6

25 Jul 2012 09:13 EDT DJ NYSE Short Interest: Seabridge Gold, Inc. Ordinary - SPDR MS Technology

	Jul 13	Jun 29	% Chg
Seabridge Gold, Inc. Ordinary	4,012,350	4,173,868	-3.9
SeaBright Holdings, Inc. Commo	577,329	614,226	-6.0
SEACOR Holdings Inc. Common St	284,435	284,375	-6.0
SeaCube Container Leasing Ltd.	378,542	404,248	-6.4
Seadrill Limited Ordinary Shar	10,113,233	11,419,681	-11.4
Sealed Air Corporation Common	4,590,226	4,731,574	-3.0
Sealy Corporation 8% Senior Se	6,722	6,644	1.2
Sealy Corporation Common Stock	14,568,195	15,018,470	-3.0
Seaspan Corporation 9.50% Seri	6,335	7,714	-17.9
Seaspan Corporation Seaspan Co	1,177,252	1,299,193	-9.4
Select Asset Inc. Corporate Ba	2,514	2,850	-11.8
Select Asset Inc. Select Asset	3,884	8,226	-52.8
Select Income REIT Common Shar	501,993	496,463	1.1
Select Medical Holdings Corpor	2,558,096	2,769,904	-7.6
Selective Insurance Group, Inc	3,018	594	408.1
Semgroup Corporation Class A C	1,645,244	1,808,983	-9.1
SemGroup Corporation Warrant E	190	0	-9.1
Semiconductor Manufacturing I	180,041	166,404	8.2
Sempra Energy Common Stock	3,580,847	3,919,568	-8.6
Senior Housing Properties Trus	2,784,895	2,741,289	1.6

Sensata Technologies Holding N	5,473,632	6,907,999	-20.8
Sensient Technologies Corporat	1,526,345	1,648,766	-7.4
Sequans Communications S.A. Am	1,341,449	1,332,075	0.7
Service Corporation Internatio	5,431,052	5,412,566	0.3
ServiceNow, Inc. Common Stock	77,448	0	0.3
ShangPharma Corporation Americ	5,430	4,583	18.5
Shaw Communications Inc. Commo	4,062,078	3,930,955	3.3
Shaw Group Inc. (The) Common S	1,828,457	1,368,052	33.7
Sherwin-Williams Company (The)	4,140,722	4,402,805	-6.0
Shinhan Financial Group Co Ltd	84,828	45,516	86.4
Ship Finance International Lim	4,183,691	4,067,642	2.9
Short Basic Materials	14,948	21,790	-31.4
Short Term Municipal Bond Stra	4,682	4,550	2.9
Siemens AG American Depository	888,390	790,038	12.4
Signet Jewelers Limited Common	2,521,149.0	2,681,725	-6.0
Silver Wheaton Corp Common Sha	3,834,230	3,219,912	19.1
Silvercorp Metals Inc Ordinary	8,486,451	8,280,640	2.5
Simcere Pharmaceutical Group S	85,169	63,911	33.3
Simon Property Group, Inc. Com	5,545,888	5,250,704	5.6
Simon Property Group, Inc. Sim	1,369	422	224.4
Simpson Manufacturing Company,	1,365,352	1,487,835	-8.2
Sims Metal Management Ltd Spon	228,250	317,092	-28.0
Singapore Fund, Inc. (The) Com	10,798	9,450	14.3
SINOPEC Shanghai Petrochemical	24,113	27,446	-12.1
Six Flags Entertainment Corpor	4,192,692	4,200,005	-0.2
SJW Corporation Common Stock	429,783	459,683	-6.5
SK Telecom Corporation, Ltd. C	2,767,253	2,190,298	26.3
Skechers U.S.A., Inc. Common S	5,624,911	6,213,268	-9.5
Skilled Healthcare Group, Inc.	1,513,979	1,496,331	1.2
Skyline Corporation Common Sto	97,080	132,804	-26.9
SL Green Realty Corporation 7.	10,749	10,719	0.3
SL Green Realty Corporation Co	5,543,561	6,273,812	-11.6
SM Energy Company Common Stock	1,731,605	1,891,144	-8.4
Smith & Nephew SNATS, Inc. C	857,197	856,272	0.1
Smithfield Foods, Inc. Common	9,926,819	9,866,947	0.6
Snap-On Incorporated Common St	2,286,197	2,108,277	8.4
Sociedad Quimica y Minera S.A.	1,231,247	1,244,089	-1.0
Solarwinds, Inc. Common Stock	1,142,365	1,433,088	-20.3
Solera Holdings, Inc. Solera H	1,436,737	1,400,417	2.6
Sonic Automotive, Inc. Common	8,849,305	9,315,445	-5.0
Sonoco Products Company Common	2,761,953	1,730,260	59.6
Sony Corporation Common Stock	12,860,381	12,524,690	2.7
Sotheby's Common Stock	7,622,398	7,876,394	-3.2
SouFun Holdings Limited Americ	1,758,185	1,737,714	1.2
Source Capital, Inc. Common St	78,005	81,764	-4.6
South Jersey Industries, Inc.	1,168,406	1,212,296	-3.6
Southern California Edison Tru	3,347	13,113	-74.5
Southern Company (The) Common	9,064,971	8,803,534	3.0
Southern Copper Corporation Co	10,617,865	10,866,539	-2.3
Southwest Airlines Company Com	16,645,877	16,837,132	-1.1
Southwest Gas Corporation Comm	1,372,130	1,462,456	-6.2
Southwestern Energy Company Co	20,871,121	21,267,229	-1.9
Sovran Self Storage, Inc. Comm	886,741	944,593	-6.1
Spansion Inc Common Stock Clas	2,594,470	2,647,455	-2.0
Spartech Corporation Common St	993,612.0	1,068,767	-7.0
Sparton Corporation Common Sto	16,413	19,566	-16.1
SPDR Barclays Aggregate Bond E	32,040	10,442	206.8
SPDR Barclays Capital Converte	25,034	76,033	-67.1
SPDR Barclays Capital Emerging	37,575	84,745	-55.7
SPDR Barclays Capital High Yie	11,219,563	12,743,147	-12.0
SPDR Barclays Capital Intermed	34,490	33,401	3.3
SPDR Barclays Capital Internat	34,780	29,343	18.5
SPDR Barclays Capital Investme	7,004	2,201	218.2
SPDR Barclays Capital Issuer S	15,541	14,826	4.8
SPDR Barclays Capital Long Ter	23,337	166,276	-86.0
SPDR Barclays Capital Mortgage	8,885	5,352	66.0



SPDR Barclays Capital Short Te	175,641	43,949	299.6
SPDR Barclays Capital Short Te	75,255	123,577	-39.1
SPDR Barclays Capital Short Te	18,887	15,358	23.0
SPDR Barclays Capital Short Te	534	432	23.6
SPDR Barclays Capital TIPS ETF	15,990	120,833	-86.8
SPDR BofA Merrill Emerging Mar	310	100	210.0
SPDR BofA Merrill Lynch Crosso	6,606	2,100	214.6
SPDR DB International Governme	89,984	70,055	28.4
SPDR DJ Euro STOXX 50 Etf	312,832	472,508	-33.8
SPDR DJ STOXX 50 Etf	14,278	18,734	-23.8
SPDR DJ Wilshire Global Real E	46,237	100,094	-53.8
SPDR DJ Wilshire Intl Real Est	390,076	694,881	-43.9
SPDR DJ Wilshire Large Cap ETF	785	626	25.4
SPDR DJ Wilshire Mid Cap ETF	7,589	8,439	-10.1
SPDR DJ Wilshire REIT ETF	143,464	134,687	6.5
SPDR DJ Wilshire Total Market	3,092	559	453.1
SPDR Dow Jones Industrial Aver	6,803,595	6,499,490	4.7
SPDR FTSE/Macquarie GI 100 ETF	3,600	12,458	-71.1
SPDR Global Dow ETF (based on	6,119	6,829	-10.4
SPDR Gold Trust	16,903,285	14,035,623	20.4
SPDR Lehman 1-3 Month T-Bill E	71,237	448,522	-84.1
SPDR Lehman Intermediate Term	11,319	3,175	256.5
SPDR Lehman Intl Treasury Bd	86,749	62,767	38.2
SPDR Lehman Long Term Treasury	15,165	19,851	-23.6
SPDR Lehman Municipal Bond	206,697.0	197,715	4.5
SPDR Lehman New York Municipal	6,960	6,364	9.4
SPDR Lehman Short Term Municip	429,170	204,580	109.8
SPDR MidCap Trust Series I	6,320,813	6,436,586	-1.8
SPDR MS Technology	177	4,187	-95.8

25 Jul 2012 09:13 EDT DJ NYSE Short Interest: SPDR MSCI ACWI ex-US ETF - STMicroelectronics N.V.

	Jul 13	Jun 29	% Chg
SPDR MSCI ACWI ex-US ETF		15,984	6,631 141.0
SPDR Nuveen			
Barclays Capital B	52,923	39,090	35.4
SPDR Nuveen Barclays Capital C		31,719	22,281 42.4
SPDR Nuveen S & P High Yield M		8,550	65,917 -87.0
SPDR Russell/Nomura PRIME Japa		206	207 -0.5
SPDR Russell/Nomura Small Cap		2,601	1,842 41.2
SPDR S & P 400 Mid Cap Growth		707	168 320.8
SPDR S & P 400 Mid Cap Value E		102	655 -84.4
SPDR S & P 500	205,735,618	228,126,587	-9.8
SPDR S & P 500 Growth ETF (bas		894	7,859 -88.6
SPDR S & P 500 Value ETF (base		4,841	1,527 217.0
SPDR S & P 600 Small Cap ETF (		14,673	12,068 21.6
SPDR S & P 600 Small Cap Growt		1,134	496 128.6
SPDR S & P 600 Small Cap Value		46,986	453 10,272.2
SPDR S & P Aerospace & Defen		2,687	1,727 55.6
SPDR S & P Bank ETF	6,523,706	7,061,057	-7.6
SPDR S & P BRIC 40	106,623	100,537	6.1
SPDR S & P Capital Markets ETF	1,186,530	1,166,553	1.7
SPDR S & P China ETF	23,496	34,387	-31.7
SPDR S & P Dividend ETF	1,445,376	171,813	741.2
SPDR S & P Emerging Asia Pacif	25,808	28,797	-10.4
SPDR S & P Emerging Europe ETF	43,352	44,166	-1.8
SPDR S & P Emerging Latin Amer	2,553	1,014	151.8
SPDR S & P Emerging Markets Di	36,942	43,038	-14.2
SPDR S & P Emerging Markets ET	14,209	63,348	-77.6
SPDR S & P Emerging Markets Sm	329,183	323,996	1.6
SPDR S & P Global Natural Reso	87,834	35,787	145.4
SPDR S & P Health Care Equipme	3,750	3,517	6.6

SPDR S & P Health Care Service	1,617	812	99.1
SPDR S & P Insurance ETF	693,118	744,581	-6.9
SPDR S & P International Consu	3,100	7,904	-60.8
SPDR S & P International Consu	753	2,005	-62.4
SPDR S & P International Divid	140,124	82,282	70.3
SPDR S & P International Energ	2,093.0	1,058	97.8
SPDR S & P International Finan	5,091	5,095	-0.1
SPDR S & P International Healt	459	7,020	-93.5
SPDR S & P International Indus	2,414	423	470.7
SPDR S & P International Mater	40,698	631	6,349.8
SPDR S & P International Mid C	1,746	2,588	-32.5
SPDR S & P International Small	227,274	511,884	-55.6
SPDR S & P International Techn	10,035	263	3,715.6
SPDR S & P International Telec	48,124	9,537	404.6
SPDR S & P International Utili	8,964	13,466	-33.4
SPDR S & P Metals & Mining E	8,632,007	7,150,105	20.7
SPDR S & P Middle East & Afr	2,478	2,323	6.7
SPDR S & P Mortgage Finance ET	104	101	3.0
SPDR S & P Oil & Gas Explor	31,326,102	32,412,733	-3.4
SPDR S & P Pharmaceuticals ETF	133,910	203,540	-34.2
SPDR S & P Regional Banking ET	23,459,343	24,002,856	-2.3
SPDR S & P Retail ETF	34,573,530	38,032,752	-9.1
SPDR S & P Russia ETF	50,529	22,311	126.5
SPDR S & P Semiconductor ETF	574,119.0	38,321	1,398.2
SPDR S & P Software & Servic	101	101	1,398.2
SPDR S & P Telecom ETF	627.0	825	-24.0
SPDR S & P Transportation ETF	1,146	132	768.2
SPDR S & P VRDO Municipal Bond	1,350	4,118	-67.2
SPDR S & P World ex-US ETF	16,100	47,920	-66.4
SPDR Select Sector Fund - Cons	33,432,876	35,506,519	-5.8
SPDR Select Sector Fund - Cons	18,611,203	21,396,314	-13.0
SPDR Select Sector Fund - Ener	37,411,890	42,887,940	-12.8
SPDR Select Sector Fund - Fina	132,415,899	129,336,616	2.4
SPDR Select Sector Fund - Heal	24,878,182.0	24,314,051	2.3
SPDR Select Sector Fund - Indu	56,579,532	57,162,188	-1.0
SPDR Select Sector Fund - Tech	22,357,989	23,506,030	-4.9
SPDR Select Sector Fund - Util	19,071,143	19,606,442	-2.7
SPDR Series Trust SPDR S & P	2,276,127	2,235,361	1.8
SPDR Series Trust SPDR Homebui	11,184,922	11,473,014	-2.5
SPDR Series Trust SPDR S & P O	1,198,050	1,184,417	1.2
SPDR SSgA Global Allocation ET	1,328	1,288	3.1
SPDR SSgA Income Allocation ET	17,711	7,272	143.6
SPDR SSgA Multi Asset Real Ret	1,640	1,826	-10.2
SPDR Wells Fargo Preferred Sto	83,058	41,522	100.0
Special Opportunities Fund, In	2,137	1,200	78.1
Spectra Energy Corp Common Sto	9,445,006	9,083,129	4.0
Spectra Energy Partners, LP Co	362,101	484,336	-25.2
Spectrum Brands Holdings, Inc.	1,893,818	1,846,484	2.6
Speedway Motorsports, Inc. Com	438,689	463,844	-5.4
Spirit Aerosystems Holdings, I	4,003,282	4,017,103	-0.3
Sprint Nextel Corporation Com	175,940,740	177,880,900	-1.1
Sprott Physical Gold Trust ETV	106,331	111,713	-4.8
Sprott Physical Silver Trust E	400,617	365,422	9.6
SPX Corporation Common Stock	1,393,692	1,442,020	-3.4
St. Joe Company (The) Common S	16,008,058	16,033,541	-0.2
St. Jude Medical, Inc. Common	6,593,555	6,030,816	9.3
Stag Industrial, Inc. Common S	807,018	885,974	-8.9
Stag Industrial, Inc. Preferre	4,061	0	-8.9
Stage Stores, Inc. Common Stoc	3,065,984	3,360,937	-8.8
StanCorp Financial Group, Inc.	3,200,912	3,082,012	3.9
Standard Motor Products, Inc.	749,474	777,548	-3.6
Standard Pacific Corp Common S	32,645,526	33,830,905	-3.5
Standard Register Company (The	422,436	449,026	-5.9
Standex International Corporat	373,874	396,534	-5.7
Stanley Black & Decker, Inc	260,183	261,481	-0.5
Stanley Black & Decker, Inc.	4,259,571	4,353,532	-2.2

Stantec Inc Common Stock	401,149	394,231	1.8
Star Gas Partners, L.P. Common	223,335	208,416	7.2
StarTek, Inc. Common Stock	33,696	34,728	-3.0
Starwood Hotels & Resorts Wo	4,010,188	4,981,915	-19.5
STARWOOD PROPERTY TRUST, INC.	4,157,399.0	4,815,947	-13.7
State Street Corporation Commo	6,269,678	6,616,851	-5.2
Statoil ASA	3,919,400	3,983,819	-1.6
Steel Partners Holdings LP LTD	400	809	-50.6
Steelcase Inc. Common Stock	2,570,812	2,738,299	-6.1
Steinway Musical Instruments,	235,232	243,898	-3.6
Stepan Company Common Stock	324,050	321,487	0.8
Stepan Company Preferred Stock	5	5	0.8
STERIS Corporation Common Stoc	3,600,231	3,775,103	-4.6
Sterling Bancorp Common Stock	1,378,958	1,421,022	-3.0
Sterling Bancorp Gtd Tr Pfd Se	1,135	1,113	2.0
Sterlite Industries (India) Li	3,468,136	3,723,081	-6.8
Stewart Information Services C	2,068,128	2,103,715	-1.7
Stifel Financial Corp. 6.70% S	8,518	20,504	-58.5
Stifel Financial Corporation C	2,330,528	2,447,377	-4.8
Stillwater Mining Company Comm	8,662,583	8,216,181	5.4
STMicroelectronics N.V. Common	1,519,823	2,175,299	-30.1

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	Jul 13	Jun 29	% Chg
Stone Energy Corporation Commo	4,271,091	4,470,293	-4.5
Stone Harbor Emerging Markets	15,673	8,759	78.9
StoneMor Partners L.P. Common	306,873	265,336	15.7
Stoneridge, Inc. Common Stock	1,048,526	1,111,722	-5.7
STR Holdings, Inc Common Stock	5,970,369	5,986,975	-0.3
Strategic Global Income Fund,	6,858	4,373	56.8
Strategic Hotels & Resorts	7,755,243	8,150,592	-4.9
Strategic Hotels & Resorts I	22	784	-97.2
Strategic Hotels & Resorts I	3,831	7,109	-46.1
Strategic Hotels & Resorts I	7,844	11,439	-31.4
STREAM S & P Dynamic Roll Glob	4,913	1,611	205.0
Structured Products Corp 6.00	1,342	10,241	-86.9
Structured Products Corp 6.7%	1,332	2,073	-35.7
Structured Products Corp 8.10	1,134	1,035	9.6
Structured Products Corp 8.205	1,506	2,518	-40.2
Structured Products Corp 8.5%	497	452	10.0
Structured Products Corp. 8.20	2,502	2,997	-16.5
Structured Products Cp by US W	1,065	805	32.3
Structures Products Cp 8% CorT	1,019	3,370	-69.8
Stryker Corporation Common Sto	6,691,998	6,601,114	1.4
Sturm, Ruger & Company, Inc.	6,103,415	5,613,513	8.7
Suburban Propane Partners, L.P	795,722	768,320	3.6
Sumitomo Mitsui Financial Grou	4,259,711	4,257,035	0.1
Summit Hotel Properties, Inc.	1,016,491	1,084,469	-6.3
Summit Hotel Properties, Inc.	42,284	18,846	124.4
Sun Communities, Inc. Common S	1,255,884	1,221,715	2.8
Sun Life Financial Inc. Common	3,342,414	3,542,904	-5.7
SunCoke Energy, Inc. Common St	4,920,506	5,279,645	-6.8
Suncor Energy Inc. Common Sto	8,619,560	10,314,086	-16.4
Sunoco Logistics Partners LP C	532,517	542,303	-1.8
Sunoco, Inc. Common Stock	4,581,333	4,510,066	1.6
Sunrise Senior Living, Inc. Co	7,165,353	7,335,509	-2.3
Sunstone Hotel Investors, Inc.	4,605,513	5,269,638	-12.6
Sunstone Hotel Investors, Inc.	42,188	20,881	102.0
Sunstone Hotel Investors, Inc.	13,012	12,118	7.4
Suntech Power Holdings Co., LT	18,886,902	17,498,241	7.9

SunTrust Banks, Inc. Class A W	1,811	641	182.5
SunTrust Banks, Inc. Class B W	4,653	4,753	-2.1
SunTrust Banks, Inc. Common St	11,565,241	11,022,761	4.9
SunTrust Banks, Inc. Dep Shs r	7,610	7,806	-2.5
Superior Energy Services, Inc.	3,572,023	3,229,577	10.6
Superior Industries Internatio	994,099	1,027,812	-3.3
SuperValu Inc. Common Stock	99,938,590	102,437,749	-2.4
Susquehanna Cap I Tr Pfd Secs	4,463	1,790	149.3
Sustainable North American Oil	400	500	-20.0
Swift Energy Company (Holding	4,159,524	3,768,914	10.4
Swift Transportation Company C	5,884,957	5,738,112	2.6
Swiss Helvetia Fund, Inc. (The	10,630	1,915	455.1
SWS Group, Inc. Common Stock	788,523	844,302	-6.6
Symetra Financial Corporation	2,838,880	2,952,152	-3.8
Symmetry Medical Inc Common St	1,709,086	1,850,418	-7.6
Syngenta AG Common Stock	505,389	554,232	-8.8
Synnex Corporation Common Stoc	3,471,131	3,424,297	1.4
Synovus Financial Corp. Common	49,385,156	50,213,472	-1.6
Synovus Financial Corporation	12,731	3,250	291.7
SYNTHETIC FIXED FLOATING RATE	162	99	63.6
Synthetic Fixed-Income Securit	3,031	943	221.4
Synthetic Fixed-Income Securit	168	503	-66.6
Synthetic Fixed-Income Securit	443	497	-10.9
Synthetic Fixed-Income Securit	6	547	-98.9
Synthetic Fixed-Income Securit	70	0	-98.9
Synthetic Fixed-Income Securit	270	3,544	-92.4
Synthetic Fixed-Income Securit	264	131	101.5
Synthetic Fixed-Income STRATS	96	799	-88.0
Sysco Corporation Common Stock	26,843,099	26,623,004	0.8
Systemax Inc. Common Stock	729,687.0	746,748	-2.3
SYSWIN Inc. American Deposit	8,681	10,452	-16.9
Tahoe Resources, Inc. Ordinary	569,477	914,040	-37.7
Taiwan Fund, Inc. (The) Common	173,984	228,512	-23.9
Taiwan Semiconductor Manufactu	19,529,387	16,688,118	17.0
TAL Education Group American D	164,701	154,364	6.7
TAL International Group, Inc.	3,200,584	3,410,135	-6.1
Talbots, Inc. (The) Common Sto	11,832,084	12,436,751	-4.9
Talisman Energy Inc. Common St	11,136,443	10,985,767	1.4
TAM S.A. TAM S.A. American Dep	323,179	512,162	-36.9
Tanger Factory Outlet Centers,	2,153,621	2,231,202	-3.5
Taomee Holdings Limited Americ	35,586	35,811	-0.6
Targa Resources Partners LP Co	1,338,803	1,328,030	0.8
Targa Resources, Inc. Common S	2,198,851	2,524,951	-12.9
Target Corporation Common Stoc	10,499,954	13,484,820	-22.1
Taro Pharmaceutical Industries	4,030	4,207	-4.2
Tata Communications Limited Am	67,595	63,532	6.4
Tata Motors Ltd Am	67,595	63,532	6.4
Tata Motors Li	4,828,789	4,986,833	-3.2
Taubman Centers, Inc. 7.625% S	2,578	742	247.4
Taubman Centers, Inc. Common S	2,119,109	2,128,482	-0.4
Taubman Centers, Inc. Preferre	5,714	5,177	10.4
TC PipeLines, LP Common Units	353,774	325,220	8.8
TCF Financial Corporation 10.7	4,968	4,395	13.0
TCF Financial Corporation Comm	7,733,743	9,715,473	-20.4
TCF Financial Corporation Del	2,833	0	-20.4
TCF Financial Corporation TCF	50	450	-88.9
TCW Strategic Income Fund, Inc	22,525	53,390	-57.8
TD Ameritrade Holding Corporat	12,475,807	12,167,755	2.5
TE Connectivity Ltd. New Switz	2,544,742	2,611,166	-2.5
Team Health Holdings, Inc. Tea	989,678	1,084,796	-8.8
Team, Inc. Common Stock	667,847	701,862	-4.8
Teavana Holdings, Inc. Common	2,440,884	2,301,034	6.1
Teck Resources Ltd Ordinary Sh	4,846,178	4,977,556	-2.6
TECO Energy, Inc. Common Stock	7,656,506.0	7,661,432	-0.1
Teekay Corporation Common Stoc	1,023,892	1,073,537	-4.6
Teekay LNG Partners L.P.	1,122,939	1,014,772	10.7

Teekay Offshore Partners L.P.	808,146	797,816	1.3
Teekay Tankers Ltd.	5,330,895	5,479,010	-2.7
Tejon Ranch Co Common Stock	519,246	548,541	-5.3
Tele Celular Sul Participacoes	2,639,296	2,661,988	-0.9
Telecom Argentina SA	1,115,734	1,073,312	4.0
Telecom Italia S.P.A. New	686,468	734,105	-6.5
Telecom Italia S.P.A. New	127,683	461,929	-72.4
Teledyne Technologies Incorpor	1,155,142	1,246,950	-7.4
Teleflex Incorporated Common S	1,018,876	1,049,559	-2.9
Telefonica Brasil, S.A. ADS	2,455,381	2,955,219	-16.9
Telefonica SA Common Stock	12,946,235	10,960,954	18.1
Telephone and Data Systems, In	731,482	844,274	-13.4
Telephone and Data Systems, In	20,453	925	2,111.1
Telephone and Data Systems, In	11,361	6,547	73.5

25 Jul 2012 09:15 EDT DJ NYSE Short Interest: Telephone and Data Systems, In - Turkcell Iletisim Hizmetleri A

	Jul 13	Jun 29	% Chg
Telephone and Data Systems, In	2,044	1,894	7.9
TELUS Corporation Common Stock	19,881,181	22,905,617	-13.2
Templeton Dragon Fund, Inc. Co	12,905	15,036	-14.2
Templeton Emerging Markets Fun	8,616	13,950	-38.2
Templeton Emerging Markets Inc	299,769	205,487	45.9
Templeton Global Income Fund,	37,051	21,115	75.5
Templeton Russia and East Euro	22,504	8,568	162.7
Tempur-pedic International Inc	3,978,746	3,553,639	12.0
Tenaris S.A. American Deposita	7,876,608	8,619,596	-8.6
Tenet Healthcare Corporation C	21,150,922	25,708,675	-17.7
Tennant Company Common Stock	743,107	787,182	-5.6
Tenneco Inc. Common Stock	3,823,184	4,053,039	-5.7
Tennessee Valley Authority	3,586	8,799	-59.2
Tennessee Valley Authority Com	6,124	5,381	13.8
Teradata Corporation Common St	3,220,369	2,813,053	14.5
Teradyne, Inc. Common Stock	20,212,875	20,706,325	-2.4
Terex Corporation Common Stock	15,468,602	15,509,193	-0.3
Ternium S.A. Ternium S.A. Amer	684,984	617,519	10.9
Terra Nitrogen Company, L.P. C	186,738	195,381	-4.4
Terreno Realty Corporation Com	458,529	496,003	-7.6
Tesoro Corporation Common Stoc	6,129,700	7,077,305	-13.4
Tesoro Logistics LP Common Uni	65,689	54,359	20.8
Tetra Technologies, Inc. Commo	3,125,611	3,344,906	-6.6
Teucrium Agricultural Fund ETV	2,634	1,484	77.5
Teucrium Corn Fund ETV	111,069	41,115	170.1
Teucrium Crude Oil Fund Exchan	577	966	-40.3
Teucrium Natural Gas ETV	6,803	9,865	-31.0
Teucrium Soybean Fund ETV	24,647	12,348	99.6
Teucrium Sugar Fund ETV	2,507	7,449	-66.3
Teucrium Wheat Fund ETV	18,131	1,771	923.8
Teva Pharmaceutical Industries	3,376,314	3,332,980	1.3
Texas Industries, Inc. Common	4,400,736	4,410,185	-0.2
Texas Pacific Land Trust Commo	4,779	3,955	20.8
Textainer Group Holdings Limit	1,183,754	1,257,929	-5.9
Textron Inc. Common Stock	18,645,453	17,568,250	6.1
Thai Fund, Inc. (The) Common S	26,300	27,520	-4.4
The Active Network, Inc. Commo	3,034,628	2,987,677	1.6
The AES Corporation Common Sto	6,480,267	6,242,713	3.8
The Blackstone Group L.P. Comm	7,079,945	7,509,687	-5.7
The Cash Store Financial Servi	25,219	22,585	11.7
The Cushing MLP Total Return F	922,671	899,600	2.6
The Cushing Royalty & Income	101,438	101,577	-0.1

The Denali Fund Inc	11,351	9,803	15.8
The European Equity Fund, Inc.	22,346	12,886	73.4
The Gabelli Healthcare & Wel	21,258	6,396	232.4
The GDL Fund Series B Cumulati	1,470	1,196	22.9
The Hershey Company Common Sto	3,642,535	4,148,238	-12.2
The Travelers Companies, Inc.	8,477,478	8,976,413	-5.6
Theragenics Corporation Common	65,886	44,374	48.5
Thermo Fisher Scientific Inc C	3,652,058	3,079,252	18.6
Thermon Group Holdings, Inc. C	1,326,104	1,222,429	8.5
Thompson Creek Metals Company	18,594,651	18,066,102	2.9
Thompson Creek Metals Company	3,377	1,415	138.7
Thomson Reuters Corp Ordinary	16,694,902.0	16,018,808	4.2
Thor Industries, Inc. Common S	5,405,623	5,198,752	4.0
Tidewater Inc. Common Stock	2,259,105	2,408,322	-6.2
Tiffany & Co. Common Stock	9,647,149	7,419,663	30.0
Tilly's, Inc. Common Stock	409,148	457,901	-10.6
Tim Hortons Inc. Common Shares	377,032	430,993	-12.5
Time Warner Cable Inc Common S	6,823,041	6,943,567	-1.7
Time Warner Inc. New Common St	28,155,406	26,169,741	7.6
Timken Company (The) Common St	2,304,668	2,413,892	-4.5
Titan International, Inc. Comm	11,471,373	10,998,415	4.3
Titanium Metals Corporation Co	4,966,340	5,810,410	-14.5
TJX Companies, Inc. (The) Comm	5,590,965	5,413,640	3.3
TMS International Corp. Class	435,913	451,431	-3.4
TNS, Inc. Common Stock	721,375	778,154	-7.3
Toll Brothers Inc. Common Stoc	11,052,585	11,606,074	-4.8
Tootsie Roll Industries, Inc.	2,857,969	2,861,454	-0.1
Torch Energy Royalty Trust Com	10,533	10,770	-2.2
Torchmark Cap Tr III Tr Pfd Se	3,903	3,882	0.5
Torchmark Corporation Common S	2,272,876	2,131,288	6.6
Toro Company (The) Common Stoc	1,361,208	454,806	199.3
Toronto Dominion Bank (The) Co	3,342,635	3,682,099	-9.2
Tortoise Capital Resources Cor	10,514	14,820	-29.1
Tortoise Energy Capital Corpor	26,989	29,303	-7.9
Tortoise Energy Infrastructure	110,440	127,973	-13.7
Tortoise Energy Infrastructure	758	3,079	-75.4
Tortoise MLP Fund, Inc. Common	171,552	181,297	-5.4
Tortoise North American Energy	2,463	7,910	-68.9
Tortoise Pipeline & Energy F	9,204	1,207	662.6
Tortoise Power and Energy Infr	4,063	5,511	-26.3
Total S.A.	2,988,137	8,851,395	-66.2
Total System Services, Inc. Co	1,561,443	2,102,209	-25.7
Tower International, Inc. Comm	193,241	203,950	-5.3
Towers Watson & Co Common St	272,947	413,363	-34.0
Toyota Motor Corporation Commo	830,731	847,825	-2.0
TransAlta Corporation Ordinary	1,808,139	1,888,750	-4.3
Transamerica Income Shares, In	5,785	14,246	-59.4
Transcanada Corporation (Holdi	2,298,512	2,218,776	3.6
Transcontinental Realty Invest	2,840	1,770	60.5
Transdigm Group Incorporated T	844,645	863,703	-2.2
Transmontaigne Partners L.P. T	82,890	90,521	-8.4
Transocean Ltd (Switzerland) C	3,481,428	3,760,733	-7.4
Transportadora de Gas del Sur	212,307	185,517	14.4
TRC Companies, Inc. Common Sto	502,675	565,332	-11.1
Tredegear Corporation Common St	826,470	880,224	-6.1
Treehouse Foods, Inc. Common S	2,309,743	2,346,123	-1.6
Trex Company, Inc. Common Stoc	1,981,496	2,584,175	-23.3
Tri Continental Corporation Co	951,578	958,768	-0.7
Triangle Capital Corporation 7	1,780	1,780	-0.7
Triangle Capital Corporation C	1,223,194	1,198,561	2.1
TrimTabs Float Shrink ETF	214	1,298	-83.5
Trina Solar Limited Sponsored	13,106,566	12,767,357	2.7
Trinity Industries, Inc. Commo	2,068,362.0	2,338,611	-11.6
Triple-S Management Corporatio	719,574	748,354	-3.8
Triumph Group, Inc. Common Sto	1,279,287	1,435,800	-10.9
Tronox Limited Ordinary Shares	429,971	412,588	4.2

TrueBlue, Inc. Common Stock	1,268,011	1,286,376	-1.4
Trust Cfts 2002 1 Bear Stearns	1,324	56	2,264.3
TRW Automotive Holdings Corpor	3,008,736	2,925,300	2.9
Tsakos Energy Navigation Ltd C	105,092.0	133,779	-21.4
Tumi Holdings, Inc. Common Sto	6,624,472	6,695,548	-1.1
Tupperware Brands Corporation	585,525	609,907	-4.0
Turkcell Iletisim Hizmetleri A	691,776	854,834	-19.1

25 Jul 2012 09:15 EDT DJ NYSE Short Interest: Turkish Investment Fund, Inc. - Vanguard Large-Cap ETF - DNQ

	Jul 13	Jun 29	% Chg
Turkish Investment Fund, Inc.	249,452	164,678	51.5
Tutor Perini Corporation Commo	1,623,588	1,822,592	-10.9
Two Harbors Investment Corp	11,056,555	10,491,599	5.4
Tyco International, Ltd. (Swit	4,337,227	4,259,111	1.8
Tyler Technologies, Inc. Commo	1,302,901	1,429,195	-8.8
Tyson Foods, Inc. Common Stock	11,012,063	10,925,902	0.8
U.S. Bancorp Common Stock	22,107,132	21,417,902	3.2
U.S. Bancorp Depositary Shares	277,136	178,986	54.8
U.S. Bancorp Depositary Shares	240,607	240,942	-0.1
U.S. Bancorp Depositary Shares	16,152	10,977	47.1
U.S. Bancorp Depositary Shares	653	199	228.1
U.S. Silica Holdings, Inc. Com	1,822,935	1,724,362	5.7
UBS AG 1xMonthly Short Exchan	2,807	2,907	-3.4
UBS AG 2X Monthly Leveraged Lo	194,060	188,571	2.9
UBS AG Common Stock	10,525,817	7,291,249	44.4
UBS AG ETN	42,345.0	27,460	54.2
UBS AG E-TRACS UBS Short Plati	444	544	-18.4
UBS AG Exchange Traded Access	1,633	1,380	18.3
UBS AG Exchange Traded Access	776	479	62.0
UBS AG Exchange Traded Access	636	336	89.3
UBS AG Exchange Traded Access	200	307	-34.9
UBS AG Linked to the Dow Jones	3,691	2,511	47.0
UBS AG Trust Preferred Securit	10,141	8,024	26.4
UBS E-TRACS S & P 500 Gold Hed	200	313	-36.1
UDR, Inc. Common Stock	4,869,885	5,476,768	-11.1
UGI Corporation Common Stock	1,091,395	1,214,152	-10.1
UIL Holdings Corporation Commo	1,728,117	1,958,083	-11.7
Ultra Petroleum Corp. Common S	19,844,259	18,614,621	6.6
Ultrapar Participacoes S.A. (N	575,177	567,298	1.4
UltraPro MidCap400	14,882	13,848	7.5
UltraPro Short Dow30	115,544	179,120	-35.5
UltraPro Short MidCap400	17,118	33,067	-48.2
UMH Properties, Inc. 8.25% Ser	3,459	955	262.2
UMH Properties, Inc. Common St	416,504	456,951	-8.9
Under Armour, Inc. Class A Com	13,947,879	6,259,380	122.8
Unifi, Inc. New Common Stock	445,048	477,286	-6.8
Unifirst Corporation Common St	408,158	463,950	-12.0
Unilever NV Common Stock	1,553,545	1,197,325	29.8
Unilever PLC Common Stock	3,109,361	4,121,721	-24.6
Union Pacific Corporation Comm	5,302,859	5,959,049	-11.0
Unisys Corporation New Common	7,372,745	7,510,371	-1.8
Unisys Corporation Series A Co	5,187	4,084	27.0
Unit Corporation Common Stock	1,085,563	1,277,750	-15.0
United Continental Holdings	38,700,343.0	38,289,792	1.1
United Microelectronics Corpor	22,150,429	21,215,321	4.4
United Parcel Service, Inc. Co	16,110,612	15,032,169	7.2
United Rentals, Inc. Common St	11,315,905	11,839,405	-4.4
United States 12 Month Natural	65,748	103,305	-36.4
United States 12 Month Oil	46,966	438,072	-89.3

United States Agriculture Inde	483	1,185	-59.2
United States Brent Oil Fund,	134,862	150,427	-10.3
United States Cellular Corpora	1,819,276	1,730,606	5.1
United States Cellular Corpora	3,774	2,934	28.6
United States Commodity Index	36,026	15,107	138.5
United States Copper Index Fun	420	430	-2.3
United States Gasoline Fund LP	20,315	21,527	-5.6
United States Heating Oil Fund	5,690	4,435	28.3
United States Metals Index Fun	1,503	1,299	15.7
United States Natural Gas Fund	30,181,747	34,119,741	-11.5
United States Oil Fund	17,054,960	16,652,527	2.4
United States Short Oil Fund	17,449	16,593	5.2
United States Steel Corporatio	34,828,072.0	35,931,145	-3.1
United Technologies Corp Corp	174,165.0	189,166	-7.9
United Technologies Corporatio	11,296,593	10,339,918	9.3
UnitedHealth Group Incorporate	10,783,256	8,760,734	23.1
UNITIL Corporation Common Stoc	534,489	557,759	-4.2
Universal American Corporation	1,147,817	1,255,372	-8.6
Universal Corporation Common S	2,874,280	3,142,426	-8.5
Universal Health Realty Income	407,116	401,292	1.5
Universal Health Services, Inc	1,816,410	1,718,564	5.7
Universal Technical Institute	820,755	915,974	-10.4
UNS Energy Corporation	1,288,872	1,409,666	-8.6
Unum Group Common Stock	3,174,524	3,359,031	-5.5
URS Corporation Common Stock	661,876	631,171	4.9
Urstadt Biddle Properties Inc.	781,179	837,599	-6.7
Urstadt Biddle Properties Inc.	36,294	41,000	-11.5
Urstadt Biddle Properties Inc.	141	56	151.8
Urstadt Biddle Properties Inc.	1,240	1,347	-7.9
US Airways Group, Inc. New US	22,619,214	22,651,033	-0.1
US Bancorp Del DEPOSITARY SH S	24,781	71,166	-65.2
USANA Health Sciences, Inc. Co	2,624,234	2,530,874	3.7
USEC Inc. Common Stock	21,483,706	22,055,552	-2.6
USG Corporation Common Stock	22,780,553	22,815,890	-0.2
V.F. Corporation Common Stock	1,981,721	1,912,596	3.6
Vaalco Energy Inc Common Stock	5,337,928	5,798,106	-7.9
Vail Resorts, Inc. Common Stoc	3,637,113	3,893,697	-6.6
Valassis Communications, Inc.	11,083,313	11,039,221	0.4
VALE S.A.	19,125,854	18,697,324	2.3
VALE S.A. American Depositary	54,419,451	48,100,111	13.1
Valeant Pharmaceuticals Intern	15,077,672	14,513,052	3.9
Valero Energy Corporation Comm	10,570,048	10,502,994	0.6
Valhi, Inc. Common Stock	155,932	137,704	13.2
Validus Holdings, Ltd. Common	2,516,922	2,580,848	-2.5
Valley National Bancorp Common	20,033,324	20,474,904	-2.2
Valley National Bancorp VNB Ca	1,790	2,284	-21.6
Valmont Industries, Inc. Commo	476,369	360,305	32.2
Valspar Corporation (The) Comm	2,984,396	2,248,730	32.7
Vanceinfo Technologies Inc Ame	5,575,254	5,677,309	-1.8
Vanguard Consumer Discretion E	60,832	47,077	29.2
Vanguard Consumer Staples ETF	81,871	28,798	184.3
Vanguard Div Appreciation ETF	218,575	535,245	-59.2
Vanguard Energy ETF	150,382	124,480	20.8
Vanguard Extended Duration Tre	20,762	15,301	35.7
Vanguard Extended Market ETF -	149,804	129,434	15.7
Vanguard Financials ETF - DNQ	70,416	56,415	24.8
Vanguard FTSE All World Ex US	2,198,155	1,602,277	37.2
Vanguard FTSE All-Wld ex-US Sm	53,063	32,462	63.5
Vanguard Growth ETF - DNQ	254,365	420,299	-39.5
Vanguard Health Care ETF - DNQ	56,800	44,354	28.1
Vanguard Health Systems, Inc.	1,078,904	1,239,362	-12.9
Vanguard High Dividend Yield E	281,809	190,397	48.0
Vanguard Industrials ETF - DNQ	14,180	11,121	27.5
Vanguard Information Tech ETF	83,430	119,344	-30.1
Vanguard Intermediate-Term Bon	159,482	69,159	130.6
Vanguard Large-Cap ETF - DNQ	104,664.0	49,811	110.1



25 Jul 2012 09:15 EDT DJ NYSE Short Interest: Vanguard Long-Term Bond ETF - Weatherford International, Ltd

	Jul 13	Jun 29	% Chg
Vanguard Long-Term Bond ETF	113,504	39,117	190.2
Vanguard Materials ETF - DNQ	48,724	23,124	110.7
Vanguard Mega Cap 300 ETF	8,303	28,914	-71.3
Vanguard Mega Cap 300 Growth	54,279	103,819	-47.7
Vanguard Mega Cap 300 Value	27,583	5,889	368.4
Vanguard Mid-Cap ETF - DNQ	270,055.0	172,607	56.5
Vanguard Mid-Cap Growth ETF -	77,287	49,128	57.3
Vanguard Mid-Cap Value ETF - D	28,870	95,386	-69.7
Vanguard MSCI EAFE ETF	3,026,100	2,117,071	42.9
Vanguard MSCI Emerging Markets	11,432,027	21,076,584	-45.8
Vanguard MSCI European ETF	3,552,367	5,230,500	-32.1
Vanguard MSCI Pacific ETF	126,980	618,490	-79.5
Vanguard Natural Resources LLC	348,134	527,944	-34.1
Vanguard REIT ETF - DNQ	1,737,789	1,163,790	49.3
Vanguard S & P 500 ETF	1,298,983	1,900,785	-31.7
Vanguard S & P 500 Growth ETF	19,677	80,029	-75.4
Vanguard S & P 500 Value ETF	11,917	41,448	-71.2
Vanguard S & P Mid-Cap 400 ETF	13,712	8,819	55.5
Vanguard S & P Mid-Cap 400 Gro	24,408	40,497	-39.7
Vanguard S & P Mid-Cap 400 Val	3,625	3,513	3.2
Vanguard S & P Small-Cap 600 E	2,968	20,802	-85.7
Vanguard S & P Small-Cap 600 G	2,179	3,056	-28.7
Vanguard S & P Small-Cap 600 V	5,601	5,304	5.6
Vanguard Short-Term Bond ETF	91,935	239,708	-61.6
Vanguard Small-Cap ETF - DNQ	613,005	379,564	61.5
Vanguard Small-Cap Growth ETF	221,601	201,199	10.1
Vanguard Small-Cap Value ETF -	94,250	41,505	127.1
Vanguard Telecom ETF - DNQ	191,015	18,699	921.5
Vanguard Total Bond Market ETF	367,774	99,945	268.0
Vanguard Total Stock Market ET	796,032	2,204,504	-63.9
Vanguard Total World Stock Ind	204,852	138,112	48.3
Vanguard Utilities ETF - DNQ	70,572	111,384	-36.6
Vanguard Value ETF - DNQ	247,015	164,228	50.4
Vantiv, Inc. Class A Common St	409,718	614,141	-33.3
Varian Medical Systems, Inc. C	6,778,624	5,797,173	16.9
Vector Group Ltd. Common Stock	5,671,333	5,748,887	-1.3
Vectren Corporation Common Sto	2,302,918	1,721,244	33.8
VelocityShares 2x Inverse Pall	15	130	-88.5
VelocityShares 2x Long Patinum	265	289	-8.3
VelocityShares 2x Palladium ET	162	134	20.9
VelocityShares 3X Inverse Bren	558	0	20.9
VelocityShares 3X Inverse Crud	3,325	1,169	184.4
VelocityShares 3x Inverse Gold	3,391	4,512	-24.8
VelocityShares 3X Inverse Natu	3,792	22,487	-83.1
VelocityShares 3x Inverse Silv	33,400	32,532	2.7
VelocityShares 3X Long Brent C	700	5,772	-87.9
VelocityShares 3X Long Crude E	34,662	13,575	155.3
VelocityShares 3x Long Gold ET	48,433	52,952	-8.5
VelocityShares 3X Long Natural	23,294	7,692	202.8
VelocityShares 3x Long Silver	89,524	122,393	-26.9
VelocityShares Daily 2x VIX Me	28,782.0	26,275	9.5
VelocityShares Daily 2x VIX Sh	7,946,540	10,041,550	-20.9
VelocityShares Daily Inverse V	3,888,301	2,675,190	45.3
VelocityShares Daily Inverse V	14,364	14,461	-0.7
VelocityShares VIX Short Term	61,663	388,051	-84.1
Venoco, Inc. Common Stock	4,931,729	4,091,854	20.5

Ventas, Inc. Common Stock	7,752,221	7,872,469	-1.5
Veolia Environn American Depos	816,751	745,830	9.5
Verifone Systems, Inc. Common	11,471,069	11,636,223	-1.4
Verizon Communications Inc. Co	41,885,415	47,023,967	-10.9
Verso Paper Corp. Common Stock	651,090	447,594	45.5
Viad Corp Common Stock	709,600	765,595	-7.3
VimpelCom Ltd	3,293,101	4,045,115	-18.6
Vina Concha Y Toro Common Stoc	8,914	8,287	7.6
Vipshop Holdings Limited Ameri	186,659	208,669	-10.5
Virginia Electric & Power Co	99	314	-68.5
Virtus Global Multi-Sector Inc	353	878	-59.8
Virtus Total Return Fund	6,881	25,107	-72.6
Visa Inc.	9,704,953	10,561,048	-8.1
Vishay Intertechnology, Inc. C	14,761,937	15,376,557	-4.0
Vishay Precision Group, Inc. C	416,435	449,033	-7.3
Visteon Corporation Common Sto	1,150,417	1,137,635	1.1
Vitamin Shoppe, Inc Common Sto	2,256,136	2,632,887	-14.3
Vmware, Inc. Common stock, Cla	5,053,035	3,669,960	37.7
VOC Energy Trust Units of Bene	54,353	51,569	5.4
Vocera Communications, Inc. Co	750,658	843,213	-11.0
Vonage Holdings Corp. Common S	7,630,624	8,005,103	-4.7
Vornado Realty L.P. 7.875% Pub	8,545	6,278	36.1
Vornado Realty Trust Common St	3,664,087	3,532,920	3.7
Vornado Realty Trust PFD CUMUL	42,247	111,638	-62.2
Vornado Realty Trust Preferred	24,491	33,851	-27.7
Vornado Realty Trust Preferred	12,152	11,827	2.7
Vornado Realty Trust Preferred	10,120	11,813	-14.3
Vornado Realty Trust Preferred	2,950	2,850	3.5
Vornado Realty Trust Vornado R	3,154	5,681	-44.5
Vornado Realty Trust Vornado R	2,097	358	485.8
Vulcan Materials Company (Hold	4,577,787	4,579,357	485.8
W & T Offshore, Inc. Common St	5,240,043	5,282,457	-0.8
W.P. Carey & Co. LLC Common	47,407	48,292	-1.8
W.R. Berkley Corporation Commo	3,676,199	3,819,276	-3.7
W.R. Berkley Corporation W.R.	9,884	8,319	18.8
W.R. Grace & Co. Common Stoc	1,753,131	1,731,463	1.3
W.W. Grainger, Inc. Common Sto	3,303,717	3,303,534	1.3
Wabash National Corporation Co	11,118,732.0	11,431,168	-2.7
Wabco Holdings Inc. Common Sto	1,712,544.0	1,364,497	25.5
Wachovia Preferred Funding Cp	47,060	63,621	-26.0
Waddell & Reed Financial, In	3,964,179	4,118,610	-3.7
WageWorks, Inc. Common Stock \$	307,319	336,989	-8.8
Walgreen Co. Common Stock	21,946,550	26,450,187	-17.0
Walker & Dunlop, Inc Common	497,351	534,844	-7.0
Wal-Mart Stores, Inc. Common S	26,584,775	22,858,384	16.3
Walt Disney Company (The) Comm	47,307,408	49,540,209	-4.5
Walter Energy, Inc. Common Sto	3,448,184	3,166,299	8.9
Warnaco Group Inc (The) Common	1,867,826	2,025,978	-7.8
Washington Post Company (The)	529,374	554,710	-4.6
Washington Real Estate Investm	5,029,548.0	4,954,819	1.5
Waste Connections, Inc. Common	7,158,688	7,044,155	1.6
Waste Management, Inc. Common	25,324,851	27,987,365	-9.5
Waters Corporation Common Stoc	2,850,461	2,724,688	4.6
Watsco, Inc. Common Stock	1,790,609	1,742,511	2.8
Watson Pharmaceuticals, Inc. C	2,880,940	2,609,603	10.4
Watts Water Technologies, Inc.	3,073,067	3,068,809	0.1
Wausau Paper Corp. Common Stoc	2,056,178	2,303,201	-10.7
WCM BNY Mellon Focused Growth	200.0	200	-10.7
Weatherford International, Ltd	14,413,382	13,804,257	4.4

25 Jul 2012 09:15 EDT DJ NYSE Short Interest: Webster Financial Corporation - WisdomTree Japan Total Div

	Jul 13	Jun 29	% Chg
Webster Financial Corporation	3,998,482	4,089,828	-2.2
Webster Financial Corporation	554	554	-2.2
Weight Watchers International	4,054,795	3,663,576	10.7
Weingarten Realty Investors Co	11,610,907	11,598,915	0.1
Weingarten Realty Investors De	20,938	15,339	36.5
Weingarten Realty Investors De	129	262	-50.8
Weingarten Realty Investors De	1,016	2,167	-53.1
Weingarten Realty Investors We	3,465	3,601	-3.8
Weis Markets, Inc. Common Stoc	604,679	620,146	-2.5
Wellcare Health Plans, Inc. Co	2,555,457	2,071,761	23.3
WellPoint, Inc. Common Stock	4,922,342	5,822,680	-15.5
Wells Fargo & Company Common	47,052,910	46,699,851	0.8
Wells Fargo & Company Enhanc	424,017	350,383	21.0
Wells Fargo & Company Warran	54,121	98,921	-45.3
Wells Fargo & Company Wells	558,986	550,554	1.5
Wells Fargo & Company Wells	4,878	3,893	25.3
Wells Fargo Advantage Global D	167,431	202,592	-17.4
Wells Fargo Cap IX Tr Originat	40,515	18,377	120.5
Wells Fargo Cap VII Gtd Tr Pfd	67,938	66,432	2.3
Wells Fargo Capital VIII Gtd T	13,149	8,510	54.5
Wesco Aircraft Holdings, Inc.	1,460,623	1,521,856	-4.0
WESCO International, Inc. Comm	6,684,267	6,877,129	-2.8
West Pharmaceutical Services,	1,590,747	1,675,236	-5.0
Westar Energy, Inc. Common Sto	2,343,447	2,355,969	-0.5
Western Alliance Bancorporatio	4,600,620	4,625,425	-0.5
Western Asset Bond Fund Share	23,980	15,484	54.9
Western Asset Emerging Markets	147,386	83,449	76.6
Western Asset Emerging Markets	89,890	24,372	268.8
Western Asset Global Corporate	12,902	4,411	192.5
Western Asset Global High Inco	78,563	91,586	-14.2
Western Asset Global Partners	11,488	12,964	-11.4
Western Asset High Income Fund	292,860	280,708	4.3
Western Asset High Income Fund	3,371	1,730	94.9
Western Asset High Income Oppo	185,987	278,124	-33.1
Western Asset High Yield Defin	30,755	12,327	149.5
Western Asset Income Fund Comm	2,800	6,812	-58.9
Western Asset Inflation Manage	3,165	2,687	17.8
Western Asset Investment Grade	16,282	21,117	-22.9
Western Asset Managed High Inc	56,719	68,563	-17.3
Western Asset Managed Municipa	64,312	36,720	75.1
Western Asset Mortgage Capital	287,238	325,114	-11.7
Western Asset Mortgage Defined	15,922	15,389	3.5
Western Asset Municipal Define	8,362	9,513	-12.1
Western Asset Municipal High I	10,735	13,437	-20.1
Western Asset Municipal Partne	15,595	21,349	-27.0
Western Asset Variable Rate St	1,617	7,494	-78.4
Western Asset Worldwide Income	3,629	5,393	-32.7
Western Asset/Claymore Inflati	22,335	13,497	65.5
Western Asset/Claymore Inflati	7,587	4,139	83.3
Western Gas Partners, LP Limit	631,246	624,034	1.2
Western Refining Inc. Western	14,759,537	14,680,623	0.5
Western Union Company (The) Co	8,602,147	7,706,136	11.6
Westinghouse Air Brake Technol	611,875	677,304	-9.7
Westlake Chemical Corporation	4,934,086	4,810,798	2.6
Westpac Banking Corporation Co	295,792	318,769	-7.2
Westwood Holdings Group Inc Co	203,952.0	224,036	-9.0
Weyerhaeuser Company Common St	11,686,796	11,480,275	1.8
WGL Holdings IncCommon Stock	3,406,579	2,891,280	17.8
Whirlpool Corporation Common S	5,716,259	5,566,229	2.7
White Mountains Insurance Grou	9,861	9,516	3.6
Whitestone REIT Common Shares	314,832	344,534	-8.6
Whiting Petroleum Corporation	3,014,248	3,393,634	-11.2
Whiting Petroleum Corporation	5	5	-11.2

Whiting USA Trust I Whiting US	822,166	805,106	2.1
Whiting USA Trust II Units of	42,685	32,481	31.4
Willbros Group, Inc. (DE) Comm	2,239,536	2,161,090	3.6
Williams Companies, Inc. (The)	15,831,614	15,769,477	0.4
Williams Partners L.P. Common	1,739,735	1,229,539	41.5
Williams-Sonoma, Inc. Common S	4,816,034	4,390,958	9.7
Willis Group Holdings Public L	1,214,198	963,031	26.1
Wilshire 4500 Completion	768	768	26.1
Wilshire 5000 Total Market ETF	4,863	6,983	-30.4
Wilshire Micro-Cap ETF (based	605	696	-13.1
Wilshire US REIT	50,204	1,898	2,545.1
Winnebago Industries, Inc. Com	2,949,172	2,955,559	-0.2
Winthrop Realty Trust New Comm	892,163	995,027	-10.3
Winthrop Realty Trust Preferre	8,986	9,213	-2.5
Wipro Limited Common Stock	5,446,928	5,512,228	-1.2
Wisconsin Energy Corporation C	7,847,151	7,260,840	8.1
WisdomTree Asia Local Debt Fun	107,693	130,486	-17.5
WisdomTree Asia Pacific ex-Jap	6,281	9,554	-34.3
WisdomTree Australia Dividend	10,022	18,655	-46.3
WisdomTree Australia New Zeala	11,881	11,141	6.6
WisdomTree Commodity Country E	581	540	7.6
WisdomTree DEFA Fund	55,351	41,003	35.0
WisdomTree DEFA High-Yielding	12,253	4,948	147.6
WisdomTree Dividend Ex-Financi	34,112	76,561	-55.4
WisdomTree Dreyfus Brazilian R	6,787	9,807	-30.8
WisdomTree Dreyfus Chinese Yua	22,789	40,344	-43.5
WisdomTree Dreyfus Commodity C	397	1,497	-73.5
WisdomTree Dreyfus Emerging Cu	78,955.0	10,034	686.9
WisdomTree Dreyfus Indian Rupe	16,424	16,226	1.2
WisdomTree Dreyfus Japanese Ye	1,956	1,390	40.7
WisdomTree Dreyfus South Afric	300	200	50.0
WisdomTree Earnings 500 Fund	517	640	-19.2
WisdomTree Emerging Market Sma	353,835	18,791	1,783.0
WisdomTree Emerging Markets Hi	54,241	379,492	-85.7
WisdomTree Emerging Markets Lo	36,630	21,232	72.5
WisdomTree Euro Debt Fund	468	3,397	-86.2
WisdomTree Europe High-Yieldin	11,588	5,458	112.3
WisdomTree Europe SmallCap Div	12,122	12,237	-0.9
WisdomTree Global ex-U.S. Grow	3,074	2,984	3.0
WisdomTree Global ex-US Real E	22,899.0	2,420	846.2
WisdomTree Global ex-US Utilit	8,667	2,581	235.8
WisdomTree Global Natural Reso	988	2,772	-64.4
WisdomTree Global Real Return	300	300	-64.4
WisdomTree High-Yielding Equit	65,080	51,178	27.2
WisdomTree India Earnings Fund	11,875,958	12,433,573	-4.5
WisdomTree International Divid	7,595	17,004	-55.3
WisdomTree International Hedge	10,633	11,610	-8.4
WisdomTree International Large	2,440	14,997	-83.7
WisdomTree International MidCa	42,982	3,422	1,156.0
WisdomTree International Small	9,248	3,178	191.0
WisdomTree Japan SmallCap Fund	42,728	51,135	-16.4
WisdomTree Japan Total Dividen	24,402	19,187	27.2

25 Jul 2012 09:15 EDT DJ NYSE Short Interest: WisdomTree LargeCap Dividend F - Zweig Total Return Fund, Inc.

	Jul 13	Jun 29	% Chg
WisdomTree LargeCap Dividend F	147,796	45,801	222.7
WisdomTree LargeCap Growth Fun	1,595	5,232	-69.5
WisdomTree Low P/E Fund	1,365	1,778	-23.2
WisdomTree Managed Futures Str	4,748	5,231	-9.2
WisdomTree MidCap Dividend Fun	71,367	29,607	141.0

WisdomTree MidCap Earnings Fun	47,224	2,928	1,512.8
WisdomTree SmallCap Earnings F	22,829	9,153	149.4
WisdomTree Total Dividend Fund	62,874	57,346	9.6
WisdomTree Total Earnings Fund	3,981	6,687	-40.5
WisdomTree Trust SmallCap Divi	84,358	11,400	640.0
WMS Industries Inc. Common Sto	5,086,171	5,609,767	-9.3
WNS (Holdings) Limited Sponsor	10,530	9,987	5.4
Wolverine World Wide, Inc. Com	4,096,297	3,941,803	3.9
Woori Finance Holdings Co Ltd	180,357	183,308	-1.6
World Fuel Services Corporatio	4,718,366	5,636,600	-16.3
World Wrestling Entertainment,	3,202,261	3,267,655	-2.0
Worthington Industries, Inc. C	4,965,915	5,467,656	-9.2
WPX Energy, Inc. Common Stock	12,954,345	13,163,981	-1.6
Wright Express Corporation com	2,829,708	2,822,842	0.2
WSP Holdings Limited American	10,440	9,571	9.1
WuXi PharmaTech (Cayman) Inc.	899,280	916,567	-1.9
Wyndham Worldwide Corp Common	4,406,810	4,376,640	0.7
Xcel Energy Inc. Common Stock	6,954,774	6,906,905	0.7
Xcel Energy Inc. Jr Sub Nt	5,840	8,781	-33.5
Xerium Technologies, Inc. New	348,736	365,051	-4.5
Xerox Corporation Common Stock	38,391,405	36,192,590	6.1
Xinyuan Real Estate Co Ltd Ame	386,939	326,872	18.4
XL Group plc	4,224,549	4,356,461	-3.0
XO Group, Inc. Common Stock	765,084	852,466	-10.3
XPO Logistics, Inc.	1,754,524	1,835,839	-4.4
Xueda Education Group American	331,530	334,893	-1.0
Xylem Inc. Common Stock New	2,397,828	2,803,024	-14.5
Yamana Gold, Inc. Ordinary Sha	4,630,217	4,446,225	4.1
Yanzhou Coal Mining Company Li	713,484	638,655	11.7
Yelp Inc. Class A Common Stock	2,838,537	2,867,554	-1.0
Yingli Green Energy Holding Co	6,337,373	6,452,504	-1.8
Yorkville High Income MLP Exch	23,458	16,296	43.9
Youku Inc. American Depositary	9,368,653	8,742,712	7.2
YPF Sociedad Anonima Common St	2,556,758	2,204,836	16.0
Yum! Brands, Inc.	10,817,970	8,359,687	29.4
Zale Corporation Common Stock	2,333,285	2,216,927	5.2
Zep Inc. Common Stock	657,907	724,294	-9.2
Zimmer Holdings, Inc. Common S	5,102,095	5,037,073	1.3
Zions Bancorporation Dep shs R	3,038	3,337	-9.0
Zions Bancorporation Depositar	45,757	32,955	38.8
Zions Bancorporation Depositar	3,564	6,301	-43.4
Zions Capital Trust B Cap Secs	11,172	9,038	23.6
Zuoan Fashion Limited American	26,429	20,575	28.5
Zweig Fund, Inc. (The) Common	148,471	144,519	2.7
Zweig Total Return Fund, Inc.	9,274	10,012	-7.4

"t-Possibly involved, where short interest exceeds 100,000 shares. n-new. Can be: new issue; new listing on NYSE; reverse split or company emerging from bankruptcy.r-revised. p-More than 9,999%.

(END) Dow Jones Newswires

July 25, 2012 09:15 ET (13:15 GMT)

文件 DJDN000020120725e87p0049c

## MARKET WEEK

Stocks --- The Trader: Stocks Gain Ground Despite Friday's Rout

By Vito J. Racanelli

2,033 字

2012 年 7 月 23 日

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The downward revision to last year's first-quarter growth was taken poorly by the market one year ago, heightening fears of a recession, says David Kelly, chief global strategist for JPMorgan Funds. The 2012 U.S. second- quarter GDP growth figure and, perhaps more important, the first-quarter revision -- out July 27 -- could be a decisive influence this week, he notes.

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Yet barriers to entry are low in this business, and there's intensifying competition, particularly at the high end. For example, mattress maker Tempur-Pedic International (TPX) last month predicted that its second-quarter earnings would be slashed by about 50% on price-cutting by new entrants and buyer incentives.

For a retailer like Mattress Firm -- which sells Tempur-Pedic and Sealy (ZZ) products, among others -- the higher-margin specialty mattresses, like Tempur-Pedic's, now make up almost 50% of sales, up from 39% one year ago. A squeeze on Tempur-Pedic's margins, for example, should eventually reach Mattress Firm, too. Yet the retailer's stock has sharply outperformed both mattress makers this year, rising 17% to Sealy's 4% gain and Tempur-Pedic's 48% drop (half of which occurred after Barron's ran a negative cover story on Tempur-Pedic's prospects on May 14).

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Still, that history has meant little to investors lately, who have abandoned this sector because of growing apprehension about global growth. The stock has slid 30% since mid-March, sharply underperforming the broad market, which was down 3% over the same stretch, and the S&P 400 industrials, which were down 11% in the period.

In addition to general investor rotation out of the sector, Kennametal orders are trending in the wrong direction. For example, Kennametal recently said its organic order rates for the three months ended May fell 2% from the same year ago period. That growth rate has been falling steadily over the past 12 months.

The company is getting disproportionately hurt by the economic slowdown because about 25% of its sales are tied to the relatively hard-hit energy and mining-related industries, says Scott Sindelar, a portfolio manager at LaSalle Street Capital Management in Chicago. Among other things, Kennametal makes the

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DJUtilities	489.34	+3.67	+0.76
DJ65Stocks	4398.86	-13.27	-0.30
DJUSMarket	340.34	+1.21	+0.36
NYSEComp.	7759.59	+0.91	+0.01
AmexComp.	2380.72	+7.35	+0.31
<b>S&amp;P500</b>	1362.66	+5.88	+0.43
S&PMidCap	939.71	-2.97	-0.32
S&PSmallCap	443.63	-3.75	-0.84
Nasdaq	2925.30	+16.83	+0.58
ValueLine(arith.)	2866.39	-15.38	-0.53
Russell2000	791.54	-9.45	-1.18
DJUSTSM	14193.97	+32.07	+0.23

#### Last Week    Week Earlier

NYSE		
Advances	1,679	1,619
Declines	1,470	1,541
Unchanged	57	55
NewHighs	520	485
NewLows	102	93
AvDailyVol(mil)	3,528.0	3,267.6
Dollar		
(Finexspotindex)	83.50	83.29
T-Bond		
(CBTnearbyfutures)	134-29	134-18



Crude Oil		
(NYMlightsweetcrude)	91.44	87.10
Inflation KR-CRB		
(FuturesPriceIndex)	304.57	293.96
Gold		
(CMXnearbyfutures)	1582.50	1591.60

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## DOW JONES NEWSWIRES

Barron's(7/23) The Trader: Stocks Gain Ground Despite Friday's Rout

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2012 年 7 月 21 日 05:09

Dow Jones Institutional News

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(From BARRON'S)

By Vito J. Racanelli

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21 Jul 2012 00:09 EDT Barron's(7/23) The Trader: Stocks Gain Ground -2-

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DJUSMarket	340.34	+1.21	+0.36
NYSEComp.	7759.59	+0.91	+0.01
AmexComp.	2380.72	+7.35	+0.31
<b>S&amp;P500</b>	1362.66	+5.88	+0.43
S&PMidCap	939.71	-2.97	-0.32
S&PSmallCap	443.63	-3.75	-0.84
Nasdaq	2925.30	+16.83	+0.58
ValueLine(arith.)	2866.39	-15.38	-0.53
Russell2000	791.54	-9.45	-1.18
DJUSTSM	14193.97	+32.07	+0.23

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Advances	1,679	1,619
Declines	1,470	1,541
Unchanged	57	55
NewHighs	520	485
NewLows	102	93
AvDailyVol(mil)	3,528.0	3,267.6
Dollar		
(Finexspotindex)	83.50	83.29

T-Bond		
(CBTnearbyfutures)	134-29	134-18
Crude Oil		
(NYMlightsweetcrude)	91.44	87.10
Inflation KR-CRB		
(FuturesPriceIndex)	304.57	293.96
Gold		
(CMXnearbyfutures)	1582.50	1591.60
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July 21, 2012 00:09 ET (04:09 GMT)

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Mutual Fund Performance: S&P 500 Index Objective Funds

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2012 年 7 月 20 日 12:51

Dow Jones News Service

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Fund performance is as of the close of business July 19

Top 10 S&P 500 Index Objective Funds (ranked by one-year performance)

	Assets		Returns			
	(In Millions)	1 YR	3 YR	5 YR	YTD	
GuideStone:Eqty Idx;GS4	203.6	4.97	55.18	-2.47	10.42	
SSgA:S&P 500 Index	1102.5	4.77	55.19	-1.57	10.90	
Schwab Cap:S&P 500 Idx	12176.3	4.72	55.35	-0.97	10.73	
TIAA-CREF:S&P500 Idx;Ins	1060.8	4.66	55.42	-1.23	10.75	
DFA US Large Co;I	3981.9	4.65	55.45	-0.64	10.71	
Northern Inst:Eq Idx;A	726.8	4.64	55.22	-1.60	10.77	
United Assoc S&P 500;I	107.2	4.64	54.82	-0.87	10.65	
Fidelity Sp 500 Idx;Inv	10439.1	4.63	55.40	-1.31	10.71	
Mutual Amer Inst:Eq Idx	59.5	4.61	51.67	-3.57	10.81	
Dreyfus BASIC S&P 500	1252.9	4.59	55.09	-1.63	10.67	

Bottom 10 S&P 500 Index Objective Funds (ranked by one-year performance)

	Assets		Returns			
	(In Millions)	1 YR	3 YR	5 YR	YTD	
Homestead:Stock Index	68.0	4.17	53.46	-4.18	10.41	
Transam P:Stock Index	360.8	4.13	53.05	-3.93	10.43	
Munder:Index 500;Y	17.1	4.11	53.74	-3.14	10.44	
Nuveen Eqty Index;A	137.2	4.08	53.07	-3.43	10.29	
Nationwide:S&P 500;Svc	366.2	4.08	53.21	-3.96	10.44	
Invesco S&P 500 Idx;A	400.5	4.05	53.34	-3.20	10.37	
Principal:LC S&P500;R-3	159.0	3.91	52.32	-4.58	10.32	
Victory:Stock Index;A	19.8	3.55	53.91	-2.20	10.12	
Sterling:Eqty Idx;A	13.2	3.50	51.43	-5.08	10.11	
Rydex:S&P 500;A	10.3	3.21	48.53	-6.50	9.86	

\*More information on Lipper Leaders scores is available at [www.lipperleaders.com](http://www.lipperleaders.com)

Source: Lipper

[ 07-20-12 0751ET ]

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## MARKET WEEK

Stocks --- The Trader: Friday Rally Lets Stocks Inch Up on the Week

By Vito J. Racanelli

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2012 年 7 月 16 日

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After trading lower in the previous four sessions, stocks were lifted Friday by a relief rally that pushed them up very slightly on the week. Trading activity was low, however, and small-caps fell on the week.

The improved sentiment was mainly buoyed by strong second-quarter earnings reports released Friday by large banks, including JPMorgan Chase (ticker: JPM) and Wells Fargo (WFC). JPMorgan, whose shares rose 6% Friday, to 36.07, still generated an almost \$5 billion net profit despite trading losses of \$4.4 billion.

The market was helped by signs that the Chinese economic slowdown isn't as bad as some had feared. China said that its second-quarter GDP grew 7.6%, down from the 8.1% rate in the first quarter but in line with expectations.

On the strength of a 1.6% rise in the week's final trading session, the Dow snapped a six-day losing streak. It finished at 12,777.09, effectively flat from the previous week's close. The S&P 500 rose two points, or 0.2%, to 1356.78. Friday, it rose 1.7%. The Nasdaq Composite lost 29 points, or 1%, to 2908.47, last week, and the Russell 2000 small-cap index dropped 0.8%, or six points, to 801, despite a 1.4% gain Friday.

The market took the earnings reports from JPMorgan and Wells Fargo, where profits rose 17%, as a testament to the strength of the U.S. banking system, says James McDonald, chief investment strategist at Northern Trust. JPMorgan's ability to take a hit like that and continue to deliver profits suggests that U.S. financial institutions are further along the bank recapitalization road than, say, the European banks, he adds.

Investors also were encouraged by a positive technical factor. The markets ended lower on most days last week, but the S&P still finished above its 50-day moving average, notes Ryan Larson, head of equity trading at RBC Global Asset Management.

Broad U.S. economic data continue to be indicative of a modest expansion at best. With a dearth of economic data releases next week, investors will be paying close attention to the testimony Federal Reserve Chairman Ben Bernanke will give to the Senate Tuesday.

Though investors were disappointed by the "hawkish" bias in last week's release of Federal Open Market Committee meeting minutes, Larson adds, there's a growing sense that both the Fed and other central banks around the world will provide more stimulus, Larson adds. Should Bernanke's testimony be more dovish than the FOMC minutes, markets will probably take that and run with it this week, McDonald adds.

Like other cyclical industrial firms, United Technologies has seen its shares weaken in the second quarter, as investors fret about world economic growth. Yet there's more to it than that for this global aerospace and building-industries giant. Its stock has fallen about 17% in the past 12 months, compared with the overall market's 3% rise, as measured by the S&P.

That's an unusually long period of relative poor performance by the company (UTX). Given United Technologies' size -- \$67 billion market cap -- and long track record of earnings and dividend increases, its depressed stock is worth a closer look.

Beyond the market's broad concerns, the shares have been hurt by worries about sluggish business in China for its big and well-known Otis Elevators division, about a quarter of total sales. Also weighing on the stock are worries about Europe and the U.S. commercial-building markets. The company's Climate Controls and Security division -- with units like Carrier air conditioners -- contributes about one-third of total revenue. Both those sales percentages are before the proposed \$16.5 billion acquisition of aerospace company Goodrich, which should close soon.

The generally gloomy sentiment is focusing the market on the short term, and investors are underestimating the importance of Goodrich to the firm's long-term profitability, says Marshall Kaplan, who focuses on free cash flow in picking stocks and runs Fundamental Equity Advisors for Morgan Stanley Smith Barney.

That deal will reduce earnings this year by 25 cents a share, but should double next year's earnings before interest and taxes, to about \$1.6 billion and add about 50-55 cents to EPS. Combine that with the atypical stock underperformance and the company's history of growth, and investors with a long-term outlook should sit up and take notice. At \$73.59, United Technologies is trading around 11 times consensus EPS of \$6.57 this year, relatively low for a steadily growing and stable set of technology businesses.

The market is overestimating the cyclical slowdown in China and U.S. commercial building, says Kaplan, whose fund has been adding shares in recent weeks.

Goodrich will add complementary products, such as landing gear and engine housings, increasing United Technologies' aerospace mix to 55% of sales from 43% now. The combined entity will be a key beneficiary of airliner production, which is growing nicely. United Technologies is a big participant in the aftermarket for aerospace parts, and also makes Pratt & Whitney jet engines, No. 3 globally, and Sikorsky helicopters, No. 1.

The company estimates that merger synergies will come to \$2 billion over five years, but the actual number could be higher, given management's track record on integration, Kaplan avers. Free cash flow should be \$7.5 billion by 2014, up from \$4 billion last year, for a yield of 11%. The nearly 3% dividend yield is about double its historical level. "The compound dividend growth is 12.6% over the past five years," Kaplan points out.

The price/earnings ratio of 11 compares well with the shares' historical median forward P/E of about 14 times, according to Thomson Reuters. Kaplan says that earnings could hit \$7 a share next year with the synergies and "some normalization" of the firm's core markets. Under that scenario, "it's reasonable for the stock to trade north of \$90 in 12 to 18 months," the money manager asserts. There are global growth qualms currently, but cyclical worries are just that. It's a mistake to think that a drop in China's growth is permanent. There will eventually be a cyclical recovery in the construction of buildings in the U.S. -- United Technologies should profit from that and growing aerospace markets.

For a long-term investor, this could be a profitable entry point. Over the past decade and through two recessions, United Technologies' revenue and net income have risen an average of 8% and 10%, respectively, and the stock has tripled the S&P 500's return. That's no guarantee that the next year will be as good, but the relatively low valuation should give patient investors a nice cushion, while they collect a 3% dividend.

This column has written several items about the increasing rate of stock spinoffs over the past 12-18 months. The rationale is usually to feature a particularly strong asset stuck inside a complex conglomerate, or, inversely, to isolate a poor one. Spinoffs don't always create value, but over time the aggregate shares of the spun-off assets tend to outperform the original single stock.

One company whose shareholders will be deciding soon on a type of spinoff is Liberty Interactive (LINTA), where 34.4% of the voting control is held by investor John C. Malone. Barron's has addressed this in the past ("John Malone Makes Tracks Again," March 26), but with the vote coming Aug. 8, LI is worth another look.

Specifically, LI's board is proposing separate "tracking" stocks for what will be called Liberty Ventures Group, the spinoff, and Liberty Interactive Group, the main company. That structure makes this a variant of a traditional spinoff, with neither LVG nor LIG operating as a separate legal entity. But the rationale is the same as in a spinoff -- to highlight value. If approved, Liberty Interactive holders will get one LVG share for each 20 LI shares held.

In divvying up the assets, the new unit will get the parent's stakes in various companies, including, Expedia (EXPE), Trip Advisor (TRIP) and other retailing Websites, along with \$1.6 billion in cash and \$3 billion in debt. Liberty Interactive Group will retain the home-shopping network QVC, the jewel in the crown, plus a 34% stake in rival TV shopping network HSN (HSNI), \$500 million in cash, and \$1.1 billion in debt.

Brian Courville, who runs hedge fund Ana Partners, says that QVC's charms have been obscured by the various other holdings of parent Liberty Interactive. After the tracking stocks are issued, he adds, the combined value of the two could reach \$21-\$23, compared with \$17.91 for Liberty Interactive now -- an 17%-28% increase.

QVC is a superior retailer that is underappreciated because it's locked inside a complex structure, he contends. For example, at around 18%, QVC's trailing 12-month operating margins before depreciation and amortization are more than double HSN's and higher than the retail group's 12% average. QVC also is much larger than HSN.



Nevertheless, since the Feb. 28 announcement of the spinoff, Liberty Interactive's stock has fallen 3%, compared with a 1% rise in retailing stocks and a 15% gain in HSN.

While there are investor worries that traditional TV sales are losing out to Internet shopping, QVC has a stable and "sticky" viewership. Its typical customer makes purchases about eight times a year, Courville says. Some perceive QVC shoppers as downmarket, but some of them also patronize tony stores like Saks, Bloomingdales, and Neiman Marcus. Additionally, QVC's Website has \$2 billion in annual sales, more than 20% of the company's total, and higher than such prominent retailers as Victoria's Secret and L.L. Bean.

Last year, Liberty Interactive posted revenue of \$9.6 billion, with net income of \$587 million, or 33 cents per share.

Courville argues that the concerns about migration online are overblown. QVC has existed for many years and has consistently grown its business, despite huge Internet inroads into retailing generally. Liberty Interactive is Ana's largest position.

Using HSN's enterprise value (net debt plus market cap) to Ebitda ratio of 8.5 times, Courville estimates the Liberty Interactive Group tracking stock's value at \$19-\$20 per share. He puts the value of the other tracking shares at roughly \$2 to \$3, for a total of about \$21-\$23.

With the stock down, the value discrepancy is even higher than it was when the deal was announced. Shoppers who like bargain might want to head straight to the shares of Liberty Interactive.

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#### Vital Signs

	Friday's Close	Week's Change	Week's % Chg.
DJIndustrials	12777.09	+4.62	+0.04
DJTransportation	5191.65	-6.85	-0.13
DJUtilities	485.67	+7.24	+1.51
DJ65Stocks	4412.13	+12.35	+0.28
DJUSMarket	339.13	+0.03	+0.01
NYSEComp.	7758.68	+2.06	+0.03
AmexComp.	2373.37	+4.97	+0.21
<b>S&amp;P500</b>	1356.78	+2.10	+0.16
S&PMidCap	942.68	-4.59	-0.48
S&PSmallCap	447.38	-1.33	-0.30
Nasdaq	2908.47	-28.86	-0.98
ValueLine(arith.)	2881.77	-26.94	-0.93
Russell2000	800.99	-6.15	-0.76
DJUSTSM	14161.90	-10.20	-0.07

#### Last Week Week Earlier

NYSE		
Advances	1,619	2,030
Declines	1,541	1,126
Unchanged	55	58
NewHighs	485	513
NewLows	93	22
AvDailyVol(mil)	3,267.6	2,729.4
Dollar		
(Finexspotindex)	83.29	83.29
T-Bond		
(CBTnearbyfutures)	134-18	134-11
Crude Oil		
(NYMlightsweetcrude)	87.10	84.45
Inflation KR-CRB		
(FuturesPriceIndex)	293.96	286.92

Gold  
(CMXnearbyfutures) 1591.60 1578.40  
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## Mutual Fund Performance: S&P 500 Index Objective Funds

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2012 年 7 月 13 日 12:35

Dow Jones News Service

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Fund performance is as of the close of business July 12

### Top 10 S&P 500 Index Objective Funds (ranked by one-year performance)

	Assets	Returns			
(In Millions)	1 YR	3 YR	5 YR	YTD	
GuideStone:Eqty Idx;GS4	203.6	4.44	60.42	-5.15	7.02
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Schwab Cap:S&P 500 Idx	12176.3	4.25	60.55	-3.63	7.36
Fidelity Sp 500 Idx;Inv	10439.1	4.17	60.60	-3.99	7.33

TIAA-CREF:S&P500 Idx;Ins	1060.8	4.16	60.39	-3.95	7.33
Northern Inst:Eq Idx;A	726.8	4.16	60.23	-4.24	7.38
Mutual Amer Inst:Eq Idx	59.5	4.15	56.67	-6.19	7.41
DFA US Large Co;I	3981.9	4.12	60.55	-3.43	7.24
DWS Equity 500 Ix;Inst	1130.1	4.11	60.41	-4.17	7.28
Columbia:LgCp Index;Z	1932.4	4.11	60.34	-4.30	7.29

### Bottom 10 S&P 500 Index Objective Funds (ranked by one-year performance)

	Assets	Returns			
(In Millions)	1 YR	3 YR	5 YR	YTD	
Munder:Index 500;Y	17.1	3.68	58.90	-5.73	7.10
Nationwide:S&P 500;Svc	366.2	3.67	58.19	-6.61	7.06
Nuveen Eqty Index;A	137.2	3.64	58.13	-6.03	6.95
Homestead:Stock Index	68.0	3.62	58.42	-6.84	6.97
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Transam P:Stock Index	360.8	3.60	58.06	-6.50	7.03
Principal:LC S&P500;R-3	159.0	3.43	57.37	-7.19	6.92
Victory:Stock Index;A	19.8	3.11	59.81	-4.81	6.76
Sterling:Eqty Idx;A	13.2	2.99	56.51	-7.60	6.77
Rydex:S&P 500;A	10.3	2.76	53.51	-9.00	6.56

\*More information on Lipper Leaders scores is available at [www.lipperleaders.com](http://www.lipperleaders.com)

Source: Lipper

[ 07-13-12 0735ET ]

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## MARKET WEEK

Stocks --- The Trader: Stocks Pop, Sparkle, and Then Fizzle

By Sandra Ward

1,950 字

2012 年 7 月 9 日

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Stocks put on their own display of fireworks last week, shooting higher to kick off the third quarter, but the show fizzled abruptly the day after the July Fourth holiday, as renewed fears about the financial sector, slowing world economies, and job growth dampened enthusiasm.

The Dow Jones Industrial Average fell 107.62 points for the week, closing Friday at 12,772.47 after posting losses the last two days of the week. The S&P 500 shed 7.48 points to end the week at 1354.68, also after two straight days. The Nasdaq Composite snapped a four-day winning streak Friday, but ended higher on the week by 2.28 points, bringing it to 2937.33. The surging Russell 2000 index of small-cap stocks declined for two straight days at the end of the week but still added 8.65 points for the week to close at 807.14, its fifth consecutive week of gains.

As Americans fired up their barbecue grills Wednesday for an Independence Day cookout, the former chief executive of banking giant Barclays (ticker: BCS), U.S.-born Robert Diamond, found himself in a grilling of a different kind; members of Parliament questioned him for three hours on his role in Barclays traders' manipulation of Libor, or the London interbank offered rate. Libor is a measure of what banks pay to borrow from each other and, perhaps more significantly, a yardstick for determining the rates on mortgage and other contracts.

Diamond, who had resigned his post the day before his appearance in Parliament, suggested that the price-fixing practice was more widespread than just Barclays, and that it was known to regulators.

Reflecting the unease stemming from this latest banking scandal, the financial sector, which had been one of the best-performing sectors year-to-date, led the markets lower as trading resumed Thursday morning in the U.S. Reuters reported Friday, citing unnamed sources familiar with the matter, that Germany's markets regulator was conducting a special investigation into whether Deutsche Bank (DB) manipulated interbank finance rates. Shares of Bank of America (BAC) and JPMorgan (JPM) were two of the S&P 500's biggest losers for the week.

The specter of an accelerating slowdown across global economies spooked markets, too, as the European Central Bank, Bank of England, and China's central bank eased interest rates Thursday, aiming to stimulate borrowing and spending. The moves weren't coordinated but indicated heightened concerns about the health of the euro zone and serious slackness in China, the world's second-largest economy after the U.S.

A monthly U.S. jobs report released Friday also disappointed, and prompted renewed speculation on whether the U.S. Federal Reserve will conduct another round of quantitative easing. The jobless rate held steady at 8.2% as employers, mostly in the private sector, added a paltry 80,000 to payrolls.

A broader measure of unemployment that counts both the underemployed and discouraged workers moved higher by 0.1% point to 14.9%. A total of 225,000 jobs were added in the three months ended June 29, the weakest quarter for job growth since 2010. Still, there was a smattering of positive notes in the jobs report: Average hourly earnings and hours worked ticked higher, temporary jobs rose, and household employment increased.

"The path to profits has been through productivity gains," says Donald Rissmiller, chief economist at Strategas Research Partners, an investment research firm in Manhattan, noting that profit growth has slowed and profit margins are under pressure. "If we can't get productivity up, that's a problem. The U.S. economy doesn't behave well at a stalled speed. That's the risk to the market: What does muddle-through growth do to profits?"

In another sign of weakness, U.S. manufacturing shrank in June for the first time since July 2009, according to the Institute for Supply Management, as exports dropped and new orders plummeted at the fastest rate

since October 2011, in the aftermath of the 9/11 terrorist attacks. The index registered 49.7 in June, below the level of 50 that typically separates a manufacturing expansion from a contraction.

Retail sales in June posted the weakest growth in more than two years despite a spate of promotions and sharply lower gasoline prices, raising concerns about consumer confidence.

All those shoppers staying home must much be watching video: Investors tuned into Netflix (NFLX) in a big way, pushing the stock up almost 20% for the week, to \$81.89 -- a level not reached since early May. The subscription-based provider of television shows and films via the Internet and DVDs gained attention after its chief executive, Reed Hastings, boasted on his Facebook page on July 3 that Netflix subscribers streamed one billion hours of video in June, a new record for the service. At that level, Netflix qualifies as the most-watched channel in either broadcast or cable television in the U.S., according to analyst Richard Greenfield of BTIG. Citigroup Internet analyst Mark Mahaney on Monday reiterated a Buy on Netflix and affirmed his \$130 price target on the shares. The stock was the top performer in the S&P 500 for the week.

Wolverine Worldwide (ticker: WWW) already has its "boots on the ground" in most countries around the globe. Now, with a pending acquisition that will nearly double the company's size, Wolverine is moving to send more Sperry Topsiders and Stride Rite toddler shoes just as far and wide.

Founded in 1883 and the keeper of such sturdy American shoe and boot brands as Sebago, Merrell, Bates, Hush Puppies, and, of course, Wolverine, the Rockford, Mich.-based company has teamed with two private-equity firms to acquire Collective Brands (PSS), the parent of Payless shoe stores and footwear brands Sperry, Stride Rite, Saucony, and Keds.

Of the \$2 billion, or \$21.75 in cash, being paid for Collective, Wolverine is handing over \$1.23 billion for the "Performance & Lifestyle Group," a bold, debt-financed gambit for Wolverine, whose own market value is \$1.9 billion. The private-equity partners will take on the Payless business.

Wolverine shares initially popped from around \$39 to above \$44 after the deal was unveiled May 1, but they've since receded to \$38.37. The stock is now modestly valued below 13 times expected earnings for 2013 and doesn't fully reflect the profit and operating-efficiency opportunities that should arise from the acquisition, which is due to close late this year.

As investors become more focused on the potential benefits of this broader brand portfolio under a proven management team at Wolverine, the stock could approach \$50 by the first anniversary of the deal's completion, says Charles Kantor, portfolio manager at Neuberger Berman.

The market's initial hesitation appears to be the result of the full price being paid and the hefty debt load that will finance it. The purchase price for the brands amounts to 10 times their expected earnings before interest, taxes, depreciation, and amortization, or Ebitda, for this year. And the \$1.1 billion in new bank debt will turn the presently debt-free balance sheet of Wolverine to a leverage ratio of 4.5 dollars in debt for each dollar of Ebitda.

Yet this is the rare deal that's guided by tight strategic logic and a relatively clear path to an attractive payoff. Today, Wolverine's established brands -- centered on rugged designs and skewed toward male customers -- generate nearly a third of their revenue outside North America. Its new brands, mostly casual shoes for female buyers, today only derive about 10% of sales from overseas.

The idea is to bolt the valuable new brands on to Wolverine's strong international distribution, licensing, and outsourcing resources to accelerate their growth. The company has estimated that the deal will produce 25 to 40 cents a share in incremental earnings in 2013, atop its standing guidance of \$2.70 to \$2.80 in per-share earnings. Those "synergies" will roughly double in 2014, and even these forecasts could prove conservative, given Wolverine's superior cost and pricing discipline, which produce pretax margins nearly twice as high as the brands being bought.

If so, it would mean per-share profits approaching \$4 in 2014. At Wolverine's average price-to-earnings multiple over the past five years around 13 times, the stock would go to the \$50 target that only a couple of Wall Street's more bullish analysts are venturing to predict. Perhaps a few more skeptics will be converted by an update on the strategy expected to come with Wolverine's second-quarter earnings report on Tuesday.

-- Michael Santoli

Some savvy folks at BMO Capital are turning quite sour on computing and communications equipment. Analysts Tim Long and Keith Bachman last week cut their estimates for the networking and computer hardware sectors, respectively, warning of broad threats to results for the just-ended June quarter. They cited a "cautious" IT spending environment and adverse foreign exchange effects.

Long writes that IT budgets remain challenged, and the overall economy continues to weigh on purchases. He trimmed his estimate for F5 Networks (FFIV) and cut his price target on the shares to \$135 from \$152.

He's also dour on video-conferencing provider Polycom (PLCM), writing that "a challenging macro backdrop has hit video conferencing particularly hard, and execution issues only compound the impact."

Bachman cut estimates for six names, including hardware vendors EMC (EMC) and International Business Machines (IBM), disk-drive makers Seagate Technology (STX) and Western Digital (WDC), and Emulex (ELX) and QLogic (QLGC), two makers of components used in storage equipment.

In the case of disk drives, it's hard to keep up with reality. Bachman trimmed his sales estimate for the year to \$16.8 billion from \$19.93 billion previously, and cut his EPS number.

Right after he did, Seagate actually cut its outlook for the quarter just ended, prompting several other analysts to lower estimates.

Among the factors weighing on drive shipments, Bachman cites a weak PC market. "Distributors we have spoken with recently have indicated that inventory is at the high end of desired ranges," he says. "Further, as we have previously stated, we think Windows 8 will prove to be disappointing this year."

-- Tiernan Ray

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#### Vital Signs

Friday's Close    Week's Change    Week's % Chg.

DJIndustrials	12772.47	-107.62	-0.84
DJTransportation	5198.50	-10.68	-0.21
DJUtilities	478.43	-2.93	-0.61
DJ65Stocks	4399.78	-27.64	-0.62
DJUSMarket	339.10	-1.30	-0.38
NYSEComp.	7756.62	-45.22	-0.58
AmexComp.	2368.40	+40.51	+1.74

<b>S&amp;P500</b>	1354.68	-7.48	-0.55
S&PMidCap	947.27	+5.63	+0.60
S&PSmallCap	448.71	+3.27	+0.73
Nasdaq	2937.33	+2.28	+0.08
ValueLine(arith.)	2908.71	+14.19	+0.49
Russell2000	807.14	+8.65	+1.08
DJUSTSM	14172.10	-36.54	-0.26

Last Week    Week Earlier

NYSE		
Advances	2,030	2,431
Declines	1,126	742
Unchanged	58	50
NewHighs	513	346
NewLows	22	147
AvDailyVol(mil)	2,729.4	3,635.4
Dollar		
(Finexspotindex)	83.29	81.60
T-Bond		
(CBTnearbyfutures)	134-11	133-12
Crude Oil		
(NYMlightsweetcrude)	84.45	84.96
Inflation KR-CRB		
(FuturesPriceIndex)	286.92	284.19
Gold		
(CMXnearbyfutures)	1578.40	1603.50

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## DOW JONES NEWSWIRES

Barron's(7/9) The Trader: Stocks Pop, Sparkle, And Then Fizzle

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2012 年 7 月 7 日 05:09

Dow Jones Institutional News

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(From BARRON'S)

By Sandra Ward

Stocks put on their own display of fireworks last week, shooting higher to kick off the third quarter, but the show fizzled abruptly the day after the July Fourth holiday, as renewed fears about the financial sector, slowing world economies, and job growth dampened enthusiasm.

The Dow Jones Industrial Average fell 107.62 points for the week, closing Friday at 12,772.47 after posting losses the last two days of the week. The S&P 500 shed 7.48 points to end the week at 1354.68, also after two straight days. The Nasdaq Composite snapped a four-day winning streak Friday, but ended higher on the week by 2.28 points, bringing it to 2937.33. The surging Russell 2000 index of small-cap stocks declined for two straight days at the end of the week but still added 8.65 points for the week to close at 807.14, its fifth consecutive week of gains.

As Americans fired up their barbecue grills Wednesday for an Independence Day cookout, the former chief executive of banking giant Barclays (ticker: BCS), U.S.-born Robert Diamond, found himself in a grilling of a different kind; members of Parliament questioned him for three hours on his role in Barclays traders' manipulation of Libor, or the London interbank offered rate. Libor is a measure of what banks pay to borrow from each other and, perhaps more significantly, a yardstick for determining the rates on mortgage and other contracts.

Diamond, who had resigned his post the day before his appearance in Parliament, suggested that the price-fixing practice was more widespread than just Barclays, and that it was known to regulators.

Reflecting the unease stemming from this latest banking scandal, the financial sector, which had been one of the best-performing sectors year-to-date, led the markets lower as trading resumed Thursday morning in the U.S. Reuters reported Friday, citing unnamed sources familiar with the matter, that Germany's markets regulator was conducting a special investigation into whether Deutsche Bank (DB) manipulated interbank finance rates. Shares of Bank of America (BAC) and JPMorgan (JPM) were two of the S&P 500's biggest losers for the week.

The specter of an accelerating slowdown across global economies spooked markets, too, as the European Central Bank, Bank of England, and China's central bank eased interest rates Thursday, aiming to stimulate borrowing and spending. The moves weren't coordinated but indicated heightened concerns about the health of the euro zone and serious slackness in China, the world's second-largest economy after the U.S.

A monthly U.S. jobs report released Friday also disappointed, and prompted renewed speculation on whether the U.S. Federal Reserve will conduct another round of quantitative easing. The jobless rate held steady at 8.2% as employers, mostly in the private sector, added a paltry 80,000 to payrolls.

A broader measure of unemployment that counts both the underemployed and discouraged workers moved higher by 0.1% point to 14.9%. A total of 225,000 jobs were added in the three months ended June 29, the weakest quarter for job growth since 2010. Still, there was a smattering of positive notes in the jobs report: Average hourly earnings and hours worked ticked higher, temporary jobs rose, and household employment increased.

"The path to profits has been through productivity gains," says Donald Rissmiller, chief economist at Strategas Research Partners, an investment research firm in Manhattan, noting that profit growth has slowed and profit margins are under pressure. "If we can't get productivity up, that's a problem. The U.S. economy doesn't behave well at a stalled speed. That's the risk to the market: What does muddle-through growth do to profits?"



In another sign of weakness, U.S. manufacturing shrank in June for the first time since July 2009, according to the Institute for Supply Management, as exports dropped and new orders plummeted at the fastest rate since October 2011, in the aftermath of the 9/11 terrorist attacks. The index registered 49.7 in June, below the level of 50 that typically separates a manufacturing expansion from a contraction.

Retail sales in June posted the weakest growth in more than two years despite a spate of promotions and sharply lower gasoline prices, raising concerns about consumer confidence.

All those shoppers staying home must much be watching video: Investors tuned into Netflix (NFLX) in a big way, pushing the stock up almost 20% for the week, to \$81.89 -- a level not reached since early May. The subscription-based provider of television shows and films via the Internet and DVDs gained attention after its chief executive, Reed Hastings, boasted on his Facebook page on July 3 that Netflix subscribers streamed one billion hours of video in June, a new record for the service. At that level, Netflix qualifies as the most-watched channel in either broadcast or cable television in the U.S., according to analyst Richard Greenfield of BTIG. Citigroup Internet analyst Mark Mahaney on Monday reiterated a Buy on Netflix and affirmed his \$130 price target on the shares. The stock was the top performer in the S&P 500 for the week.

Wolverine Worldwide (ticker: WWW) already has its "boots on the ground" in most countries around the globe. Now, with a pending acquisition that will nearly double the company's size, Wolverine is moving to send more Sperry Topsiders and Stride Rite toddler shoes just as far and wide.

Founded in 1883 and the keeper of such sturdy American shoe and boot brands as Sebago, Merrell, Bates, Hush Puppies, and, of course, Wolverine, the Rockford, Mich.-based company has teamed with two private-equity firms to acquire Collective Brands (PSS), the parent of Payless shoe stores and footwear brands Sperry, Stride Rite, Saucony, and Keds.

Of the \$2 billion, or \$21.75 in cash, being paid for Collective, Wolverine is handing over \$1.23 billion for the "Performance & Lifestyle Group," a bold, debt-financed gambit for Wolverine, whose own market value is \$1.9 billion. The private-equity partners will take on the Payless business.

Wolverine shares initially popped from around \$39 to above \$44 after the deal was unveiled May 1, but they've since receded to \$38.37. The stock is now modestly valued below 13 times expected earnings for 2013 and doesn't fully reflect the profit and operating-efficiency opportunities that should arise from the acquisition, which is due to close late this year.

As investors become more focused on the potential benefits of this broader brand portfolio under a proven management team at Wolverine, the stock could approach \$50 by the first anniversary of the deal's completion, says Charles Kantor, portfolio manager at Neuberger Berman.

The market's initial hesitation appears to be the result of the full price being paid and the hefty debt load that will finance it. The purchase price for the brands amounts to 10 times their expected earnings before interest, taxes, depreciation, and amortization, or Ebitda, for this year. And the \$1.1 billion in new bank debt will turn the presently debt-free balance sheet of Wolverine to a leverage ratio of 4.5 dollars in debt for each dollar of Ebitda.

Yet this is the rare deal that's guided by tight strategic logic and a relatively clear path to an attractive payoff. Today, Wolverine's established brands -- centered on rugged designs and skewed toward male customers --generate nearly a third of their revenue outside North America. Its new brands, mostly casual shoes for female buyers, today only derive about 10% of sales from overseas.

The idea is to bolt the valuable new brands on to Wolverine's strong international distribution, licensing, and outsourcing resources to accelerate their growth. The company has estimated that the deal will produce 25 to 40 cents a share in incremental earnings in 2013, atop its standing guidance of \$2.70 to \$2.80 in per-share earnings. Those "synergies" will roughly double in 2014, and even these forecasts could prove conservative, given Wolverine's superior cost and pricing discipline, which produce pretax margins nearly twice as high as the brands being bought.

If so, it would mean per-share profits approaching \$4 in 2014. At Wolverine's average price-to-earnings multiple over the past five years around 13 times, the stock would go to the \$50 target that only a couple of Wall Street's more bullish analysts are venturing to predict. Perhaps a few more skeptics will be converted by an update on the strategy expected to come with Wolverine's second-quarter earnings report on Tuesday.

-- Michael Santoli

Some savvy folks at BMO Capital are turning quite sour on computing and communications equipment. Analysts Tim Long and Keith Bachman last week cut their estimates for the networking and computer hardware sectors, respectively, warning of broad threats to results for the just-ended June quarter. They cited a "cautious" IT spending environment and adverse foreign exchange effects.

Long writes that IT budgets remain challenged, and the overall economy continues to weigh on purchases. He trimmed his estimate for F5 Networks (FFIV) and cut his price target on the shares to \$135 from \$152.

He's also down on video-conferencing provider Polycom (PLCM), writing that "a challenging macro backdrop has hit video conferencing particularly hard, and execution issues only compound the impact."

Bachman cut estimates for six names, including hardware vendors EMC (EMC) and International Business Machines (IBM), disk-drive makers Seagate Technology (STX) and Western Digital (WDC), and Emulex (ELX) and QLogic (QLGC), two makers of components used in storage equipment.

7 Jul 2012 00:09 EDT Barron's(7/9) The Trader: Stocks Pop, Sparkle, -2-

In the case of disk drives, it's hard to keep up with reality. Bachman trimmed his sales estimate for the year to \$16.8 billion from \$19.93 billion previously, and cut his EPS number.

Right after he did, Seagate actually cut its outlook for the quarter just ended, prompting several other analysts to lower estimates.

Among the factors weighing on drive shipments, Bachman cites a weak PC market. "Distributors we have spoken with recently have indicated that inventory is at the high end of desired ranges," he says. "Further, as we have previously stated, we think Windows 8 will prove to be disappointing this year."

-- Tiernan Ray

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#### Vital Signs

	Friday's Close	Week's Change	Week's % Chg.
DJIndustrials	12772.47	-107.62	-0.84
DJTransportation	5198.50	-10.68	-0.21
DJUtilities	478.43	-2.93	-0.61
DJ65Stocks	4399.78	-27.64	-0.62
DJUSMarket	339.10	-1.30	-0.38
NYSEComp.	7756.62	-45.22	-0.58
AmexComp.	2368.40	+40.51	+1.74
<b>S&amp;P500</b>	1354.68	-7.48	-0.55
S&PMidCap	947.27	+5.63	+0.60
S&PSmallCap	448.71	+3.27	+0.73
Nasdaq	2937.33	+2.28	+0.08
ValueLine(arith.)	2908.71	+14.19	+0.49
Russell2000	807.14	+8.65	+1.08
DJUSTSM	14172.10	-36.54	-0.26

	Last Week	Week Earlier
NYSE		
Advances	2,030	2,431
Declines	1,126	742
Unchanged	58	50
NewHighs	513	346
NewLows	22	147
AvDailyVol(mil)	2,729.4	3,635.4
Dollar		
(Finexspotindex)	83.29	81.60
T-Bond		
(CBTnearbyfutures)	134-11	133-12
Crude Oil		
(NYMlightsweetcrude)	84.45	84.96
Inflation KR-CRB		
(FuturesPriceIndex)	286.92	284.19
Gold		
(CMXnearbyfutures)	1578.40	1603.50

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(END) Dow Jones Newswires

July 07, 2012 00:09 ET (04:09 GMT)

文件 DJDN000020120707e877000kn

Home

Leaders & Laggards -- Second-Quarter 2012

By David Schutt

829 字

2012 年 7 月 7 日

Barron's Online

BON

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A Glance at the Best and Worst Performers for the Second Quarter of 2012

U.S. STOCK FUNDS		-4.48%			
Category	Return	Best Fund	Return	Worst Fund	
Large-Cap Core		-3.73 PowerShares			
<b>S&amp;P500</b> LowVI	3.60	PowerShares <b>S&amp;P500</b> Hi Be	-12.71		
Large-Cap Growth		-5.88 Touchstone:Lg Cap Gr;Y / TIQIX		-0.96 CGM Tr:Focus Fund /	
CGMFX	-12.56				
Large-Cap Value		-3.73 Hennessy:Total Rtn;Org / HDOGX		2.43 Matrix Adv Value	
Fund / MAVFX	-8.63				
Long/Short Equity Funds		-2.14 BlackRock:EM LS Eqt;Inst / BLSIX		1.45 MainStay:130/30	
Intl;I / MYIIX	-7.36				
Mid-Cap Core		-5.13 Weitz:Hickory / WEHIX		0.47 FMC Strategic Value Fund /	
FMSVX	-9.43				
Mid-Cap Growth		-6.10 PRIMECAP:Odyssey Agg Gr / POAGX		2.98	
Westcore:Select;Rtl / WTSIX		-16.76			
Mid-Cap Value		-4.97 Longleaf Partners SC / LLSCX		2.96 FPA Capital / FPPTX	
	-9.69				
Multi-Cap Core		-4.56 SEI Inst:US Mgd Vltlty;A / SVOAX		2.26 Thornburg Value;C /	
TVCFX	-13.52				
Multi-Cap Growth		-5.58 iShares:MSCI USA Min Vol		2.73 RidgeWorth:Ag Gr St;I /	
SCATX	-10.92				
Multi-Cap Value		-4.42 Copley Fund / COPLX		4.03 Guggenhm <b>S&amp;P500</b> Pure	
Val	-8.83				
S&P 500 Index Objective		-2.83 SSgA:S&P 500 Index / SVSPX		-2.61 Invesco S&P 500	
Idx;C / SPICX	-3.12				
Small-Cap Core		-5.04 Aston:RR Select Value;I / ARIMX		0.36 Pacific Adv:Sm Cap	
Val;A / PASMIX	-13.40				
Small-Cap Growth		-4.93 Am Beacon:Sm Cp Gro;Inst / STSIX		-0.36 Allianz:AGIC	
Oppty;C / POPCX	-11.59				
Small-Cap Value		-4.99 Aston:RR Indep Val;N / ARIVX		0.36 Tocqueville:Select /	
TSELX	-8.90				
SECTOR FUNDS		- 3.52%			
Category	Return	Best Fund	Return	Worst Fund	
Financial Services		-4.12 PowerShares KBW Hi Dv Y		1.96 Fidelity Sel Brokerage /	
FSLBX	-9.44				
Health/Biotechnology		2.43 SPDR S&P Biotech		10.01 Fidelity Sel Medical /	
FSHCX	-4.23				
Natural Resources		-7.95 Tortoise MLP&Pipe;Inst / TORIX		-0.59 PowerShares WldHill	
CE	-18.21				
Real Estate		3.58 PIMCO:RE RI Rtn;P / PETPX		9.36 CGM Tr:Realty Fund /	
CGMRX	0.37				
Science & Technology		-8.33 W&R Adv:Science&Tech;Y / USTFX		-2.24 Fidelity Sel	
Comm Eqp / FSDCX	-18.80				
Precious Metals		-13.45 Gabelli Gold;AAA / GOLDX		-8.35 Mrkt Vctrs:Jr Gld Miners	
	-21.71				
Utility		3.03 Fidelity Sel Utilities / FSUTX		6.99 MFS Util;C / MMUCX & Util;B /	
MMUBX	-0.57				

WORLD EQUITY FUNDS		- 6.97%	
Category	Return	Best Fund	Return Worst Fund
Int'l Large-Cap Core		-7.08 PowerShares Int Dv Ach	-3.34 Templeton Foreign;C /
TEFTX -11.21			
Int'l Large-Cap Growth		-6.46 AQR:Intl Momentum;L / AIMOX	-2.78 Janus Intl Equity;I /
JIIEX -9.38			
Int'l Large-Cap Value		-7.49 Federated Intl Str VD;I / IVFIX	-1.90 AllianBer Intl Value;C /
ABICX -11.10			
Japanese		-5.93 Fidelity Japan Sm Co / FJSCX	-2.90 WisdomTree:Jpn Hdgd Eq
-9.52			
Latin American		-11.52 iShares:MSCI Mexico	-1.24 iShares:MSCI Brazil
-18.53			
Pacific Ex Japan		-5.77 Invesco Asia Pac Gr;A / ASIAX	-1.39 JPMorgan:Asia Eq;Sel /
JPASX -11.53			
China Region		-7.32 iShares:MSCI Hong Kong	-5.00 J Hancock II:Ch
EmLd;NAV -11.96			
Emerging Markets		-8.23 iShares:MSCI Philipps IM	4.43 ING:Russia;A / LETRX
-16.21			
European Region		-8.24 Mutual European;Z / MEURX	-4.00 Henderson:Euro Foc;C
/ HFECX -15.61			
MIXED EQUITY FUNDS		- 2.29%	
Category	Return	Best Fund	Return Worst Fund
Convertible Securities		-4.01 Harbor:Conv Sec;Ins / HACSX	-1.76 Fidelity Convertible /
FCV SX -6.04			
Flexible Portfolio		-2.18 Marketfield Fund / MFLDX	1.87 Purisima:Total Return /
PURIX -8.89			
Global Flexible Portfolio		-3.20 Principal:GI Div In;Inst / PGDIX	1.44 Thornburg GI Opps;C /
THOCX -9.14			
Mixed-Asset Target 2010		-0.95 J Hancock II:RCat2010;1 / JRTOX	1.84 T Rowe Price
Ret:2010;R / RRTAX -2.06			
Mixed-Asset Target 2020		-2.11 BlackRock:LP Id2020;K / LIMKX	3.40 AllianBer 2020
Ret;A / LTHAX -5.00			
Mixed-Asset Target 2025		-1.94 J Hancock II:RCat2025;1	-1.43 AllianBer 2025 Ret;A /
LTIA X -5.64			
Mixed-Asset Target 2030		-3.20 BlackRock:LP Id2030;K / LINKX	1.71 AllianBer 2030
Ret;K / LTKKX -6.26			
Mixed-Asset Target Alloc Consv		-0.14 API Trust:Income;A	3.04 Berwyn Income Fund /
BERIX -2.60			
Mixed-Asset Target Alloc Gro		-2.64 American Funds CIB;R-6 / RIRGX	0.68 CGM Tr:Mutual
Fund / LOMMX -6.82			
Includes all funds over \$50 millions.		Source: Lipper	

文件 BON0000020120707e8770000m

# DOW JONES NEWSWIRES

DJ MARKET TALK: Best Buy Layoffs Add to Jobs Gloom

116 字

2012 年 7 月 6 日 20:51

Dow Jones Institutional News

DJDN

英文

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15:51 EDT - With markets tumbling on today's report of weak US jobs growth in June, news Best Buy (BBY) is cutting workers doesn't bode well for labor reports to come. The coming 2,400 BBY cuts would, in one fell swoop, get electronics and appliance stores most of the way to the number they shed in June: 3,000. Shares in BBY, which has been plagued by its cumbersome cost base, are down 0.6% at \$21.61, just outperforming the slides in DJIA and **S&P500**. (joan.solsman@dowjones.com)

(END) Dow Jones Newswires

July 06, 2012 15:51 ET (19:51 GMT)

文件 DJDN000020120706e876005hv

## Mutual Fund Performance: S&P 500 Index Objective Funds

398 字

2012 年 7 月 6 日 18:11

Dow Jones News Service

DJ

英文

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Fund performance is as of the close of business July 5

### Top 10 S&P 500 Index Objective Funds (ranked by one-year performance)

	Assets (In Millions)	1 YR	3 YR	5 YR	YTD
GuideStone:Eqty Idx;GS4	203.6	3.81	61.79	-1.32	9.64
SSgA:S&P 500 Index	1102.5	3.33	61.83	-0.47	10.11
Schwab Cap:S&P 500 Idx	11702.1	3.27	61.91	0.15	9.91
TIAA-CREF:S&P500 Idx;Ins	1060.8	3.24	61.90	-0.07	9.96
DFA US Large Co;I	3981.9	3.20	61.95	0.45	9.89
Mutual Amer Inst:Eq Idx	59.5	3.19	58.13	-2.47	10.03
Fidelity Sp 500 Idx;Inv	10439.1	3.19	62.04	-0.21	9.92
Northern Inst:Eq Idx;A	726.8	3.18	61.70	-0.51	9.97
United Assoc S&P 500;I	107.2	3.17	61.47	0.23	9.88
Shelton:S&P 500 Id;Dir	82.6	3.15	61.05	-0.21	9.59

### Bottom 10 S&P 500 Index Objective Funds (Ranked by one-year performance)

	Assets (In Millions)	1 YR	3 YR	5 YR	YTD
Rydex:S&P 500;A	10.3	1.82	55.00	-5.36	9.19
Victory:Stock Index;A	19.8	2.12	60.98	-1.05	9.33
Sterling:Eqty Idx;A	13.2	2.14	57.95	-3.95	9.39
Principal:LC S&P500;R-3	159.0	2.52	58.91	-3.52	9.52
Nuveen Eqty Index;A	137.2	2.65	59.57	-2.33	9.53
Invesco S&P 500 Idx;A	400.5	2.65	60.00	-2.05	9.63
Transam P:Stock Index	360.8	2.66	59.54	-2.88	9.60
Munder:Index 500;Y	17.1	2.68	60.36	-2.01	9.69
Nationwide:S&P 500;Svc	366.2	2.71	59.66	-2.93	9.67
Federated Max-Cp Id;Inst	190.0	2.72	61.39	-0.89	9.59

\*More information on Lipper Leaders scores is available at  
[www.lipperleaders.com](http://www.lipperleaders.com)

Source: Lipper

[ 07-06-12 1311ET ]

文件 DJ00000020120706e876000ds

## MARKET TALK: Brazil Government in 'Get Tough' Mode on Real

1,286 字

2012 年 7 月 6 日 21:40

Dow Jones News Service

DJ

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16:40 EDT - Look for the Brazilian government to get even tougher as it seeks to defend its exporters against excessive appreciation of the BRL, Bulltlick says. "The president and finance minister have repeatedly stated they do not want the BRL to be the victim of expansionary monetary policies by other nations," firm says. A number of central banks this week opened their doors to monetary loosening. Traditionally, some of that liquidity finds its way to Brazil, bringing with it an often unwanted appreciation of the BRL.  
(tom.murphy@dowjones.com)

16:33 EDT - Job gloom, Greece on the brink, China flailing as growth stalls...quothe Nasdaq: What, me worry? The tech-heavy measure notched its fifth straight week of gains, and sixth in the past seven. And that's with a 1.3% fall on Friday. It's the only of the big three indexes in the black on the month (up 0.1%) and is 12.8% higher than it was Jan. 1. It closed Friday at 2937.33. (michael.driscoll@dowjones.com)

16:33 EDT - Despite yet another disappointing jobs report, the iShares DJ U.S. Home Construction ETF (ITB) erased an intraday loss of as much as 1.7% to close unchanged at \$17.18. That matches yesterday's highest close since Oct. 1, 2008. The Fed's June 20 policy statement said "the housing sector remains depressed," but the ITB has gained 11% since then, 45% so far this year and has more than doubled since closing at a 2 1/2-year low on Oct. 3, 2011. If the housing sector really is depressed, shouldn't someone tell housing stocks? (tomi.kilgore@dowjones.com)

16:12 EDT - US stocks end an abbreviated week with sharp losses, though off the worst levels of the session, as a weak reading on US jobs disappoints those expecting stronger economic growth, but fails to stir momentum for a new round of quantitative easing. DJIA drops 124 points to 12772, S&P 500 loses 12 to 1354 and the Nasdaq Composite slips 38 to 2937. Information technology and industrials are the weakest sectors, with Hewlett-Packard, Caterpillar and Alcoa falling the most in the DJIA. Euro falls to \$1.2285, while the 10-year Treasury yield slides to 1.553%. Oil drops 3.3% on the combination of a stronger dollar and weaker demand expectations. (patrick.sullivan@dowjones.com)

15:55 EDT - Friday's rally wraps up a strong week for the safe-haven market. The benchmark 10-year yield dropped about 10bps for the week. Kevin Flanagan, chief fixed income strategist at Morgan Stanley Smith Barney, says the yield could drop to 1.2% and one trigger would be "further euro-zone deterioration and subsequent risk market selloff." The 10-year note is 14/32 higher to yield 1.55%, near the record low of 1.437% set on June 1. (min.zeng@dowjones.com)

15:51 EDT - With markets tumbling on today's report of weak US jobs growth in June, news Best Buy (BBY) is cutting workers doesn't bode well for labor reports to come. The coming 2,400 BBY cuts would, in one fell swoop, get electronics and appliance stores most of the way to the number they shed in June: 3,000. Shares in BBY, which has been plagued by its cumbersome cost base, are down 0.6% at \$21.61, just outperforming the slides in DJIA and **S&P500**. (joan.solsman@dowjones.com)

15:49 EDT - Acme Packet's (APKT) dour 2Q view underscores the bleak outlook for wireline network-gear makers this year, especially those reliant on stingy North American telcos. Wedbush notes competition in APKT's service-provider market, accounting for 80% of sales, could be intensifying and it calls management's 2012 revenue target unrealistic. That's just as bad for competitors F5 Networks (FFIV) and Riverbed (RVBD), off nearly 7% each. They lag even their pressured tech peers Friday. APKT is off 14% at \$15.88, hitting a nearly 2 1/2-year low. (andrew.fitzgerald@dowjones.com)

15:47 EDT - US grain and soy futures close lower Friday, as market participants take profits following sharp gains in the last two weeks that drove front-month corn and soybeans close to all-time high levels. Traders are still highly concerned about worsening drought conditions in the Midwest that could damage corn and soybean crops, but some also exit positions to reduce risk ahead of the weekend, when weather forecasts can shift and change expectations for the crop. Outside markets also add pressure, with the dollar much stronger Friday. CBOT July corn falls 24 3/4c to close at \$7.43 1/4 a bushel, July soybeans fall 6 3/4c to \$16.19 3/4, and CBOT July wheat falls 31 1/4c to \$7.91 1/4. (owen.fletcher@dowjones.com)



15:47 EDT - S&P Capital IQ chief technical strategist Mark Arbeter believes the S&P 500's latest bout of weakness "could be the last pullback before the next sustainable uptrend begins." Reasons why Arbeter is bullish include: All the major indexes made higher highs by eclipsing mid-June highs this week before pulling back; industrial commodities like copper, oil and silver have broken out from bullish bases; NYSE's advance/decline line reached new highs recently; and he sees similarities between price action recently and off the 2011 bottom. He thinks pullbacks in the S&P 500 should be contained by support at 1335-1340. The index down 1% at 1354. (tomi.kilgore@dowjones.com)

15:25 - Bulls are looking to tamp down on today's slide, with a slow grind higher the past hour before taking a break for a potential additional push into the close. Sitting around 12712 an hour ago, the Dow industrials has fought its way back to 12760 before stalling. So was that all the optimists have, or are they merely saving their energy for a final push? The path of least resistance of late for stocks has been higher, especially toward session-end, and things look set up for a repeat today. (kevin.kingsbury@dowjones.com)

15:13 EDT - Dec cotton futures end less than 0.1% lower in very thin trade volume, after lackluster U.S. cotton export sales lulled the market toward the end of the week. "It was a big nothing," says INTL FCStone consultant Chris Kramedjian. "We're just in a holding pattern. This is normally a quiet time of the year." Most northern hemisphere producers don't start their harvest until the end of the third quarter of the year. Cotton for Dec delivery settles at 70.62c/lb, losing 1% on the week. (leslie.josephs@dowjones.com)

15:11 EDT - Exchange-traded funds and similar products are seeing demand accelerate further, as investors poured a record \$82B into such products in the first half of 2012, Credit Suisse says. Equity ETPs saw a net \$14B of inflows in June, led by the mainstays SPY and QQQ, the bank adds. While some of that is likely due to indexes rebalancing last month, the growth looks impressive, especially contrasted with continued flows out of equity mutual funds. (matthew.jarzemsky@dowjones.com)

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[ 07-06-12 1640ET ]

4035

文件 DJ00000020120706e876000nq

## MARKET TALK: Strong Week for Treasury Bonds

1,305 字

2012 年 7 月 6 日 20:55

Dow Jones News Service

DJ

英文

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15:55 EDT - Friday's rally wraps up a strong week for the safe-haven market. The benchmark 10-year yield dropped about 10bps for the week. Kevin Flanagan, chief fixed income strategist at Morgan Stanley Smith Barney, says the yield could drop to 1.2% and one trigger would be "further euro-zone deterioration and subsequent risk market selloff." The 10-year note is 14/32 higher to yield 1.55%, near the record low of 1.437% set on June 1. (min.zeng@dowjones.com)

15:51 EDT - With markets tumbling on today's report of weak US jobs growth in June, news Best Buy (BBY) is cutting workers doesn't bode well for labor reports to come. The coming 2,400 BBY cuts would, in one fell swoop, get electronics and appliance stores most of the way to the number they shed in June: 3,000. Shares in BBY, which has been plagued by its cumbersome cost base, are down 0.6% at \$21.61, just outperforming the slides in DJIA and **S&P500**. (joan.solsman@dowjones.com)

15:49 EDT - Acme Packet's (APKT) dour 2Q view underscores the bleak outlook for wireline network-gear makers this year, especially those reliant on stingy North American telcos. Wedbush notes competition in APKT's service-provider market, accounting for 80% of sales, could be intensifying and it calls management's 2012 revenue target unrealistic. That's just as bad for competitors F5 Networks (FFIV) and Riverbed (RVBD), off nearly 7% each. They lag even their pressured tech peers Friday. APKT is off 14% at \$15.88, hitting a nearly 2 1/2-year low. (andrew.fitzgerald@dowjones.com)

15:47 EDT - US grain and soy futures close lower Friday, as market participants take profits following sharp gains in the last two weeks that drove front-month corn and soybeans close to all-time high levels. Traders are still highly concerned about worsening drought conditions in the Midwest that could damage corn and soybean crops, but some also exit positions to reduce risk ahead of the weekend, when weather forecasts can shift and change expectations for the crop. Outside markets also add pressure, with the dollar much stronger Friday. CBOT July corn falls 24 3/4c to close at \$7.43 1/4 a bushel, July soybeans fall 6 3/4c to \$16.19 3/4, and CBOT July wheat falls 31 1/4c to \$7.91 1/4. (owen.fletcher@dowjones.com)

15:47 EDT - S&P Capital IQ chief technical strategist Mark Arbeter believes the S&P 500's latest bout of weakness "could be the last pullback before the next sustainable uptrend begins." Reasons why Arbeter is bullish include: All the major indexes made higher highs by eclipsing mid-June highs this week before pulling back; industrial commodities like copper, oil and silver have broken out from bullish bases; NYSE's advance/decline line reached new highs recently; and he sees similarities between price action recently and off the 2011 bottom. He thinks pullbacks in the S&P 500 should be contained by support at 1335-1340. The index down 1% at 1354. (tomi.kilgore@dowjones.com)

15:25 - Bulls are looking to tamp down on today's slide, with a slow grind higher the past hour before taking a break for a potential additional push into the close. Sitting around 12712 an hour ago, the Dow industrials has fought its way back to 12760 before stalling. So was that all the optimists have, or are they merely saving their energy for a final push? The path of least resistance of late for stocks has been higher, especially toward session-end, and things look set up for a repeat today. (kevin.kingsbury@dowjones.com)

15:13 EDT - Dec cotton futures end less than 0.1% lower in very thin trade volume, after lackluster U.S. cotton export sales lulled the market toward the end of the week. "It was a big nothing," says INTL FCStone consultant Chris Kramedian. "We're just in a holding pattern. This is normally a quiet time of the year." Most northern hemisphere producers don't start their harvest until the end of the third quarter of the year. Cotton for Dec delivery settles at 70.62c/lb, losing 1% on the week. (leslie.josephs@dowjones.com)

15:11 EDT - Exchange-traded funds and similar products are seeing demand accelerate further, as investors poured a record \$82B into such products in the first half of 2012, Credit Suisse says. Equity ETPs saw a net \$14B of inflows in June, led by the mainstays SPY and QQQ, the bank adds. While some of that is likely due to indexes rebalancing last month, the growth looks impressive, especially contrasted with continued flows out of equity mutual funds. (matthew.jarzemsky@dowjones.com)

14:52 EDT - No wonder some market participants see QE3 as just a matter of when, not if. Even though questions remain on how useful more QE would be for the broader economy, the Fed might launch QE3 in coming months failing to do so could spark a selloff in risky assets, which would undermine consumer and business spending and hence the growth outlook. "I do think they are starting to feel like they have created a monster of the market counting on them for everything," says Thomas Roth, executive director in the US government bond trading group at Mitsubishi UFJ. "They realize that they can only do so much and maybe they are trying to do too much and the economy is losing its ability to self correct."  
(min.zeng@dowjones.com)

14:38 EDT - Besides the weak US jobs report, oil prices got further pressure Friday on expectations the Norwegian oil strike will end soon, says Harry Tchilinguirian of BNP Paribas. He takes news of involvement in talks of top Norwegian officials as a sign the strike will be resolved soon. "The expectation is that this should be swiftly resolved." Labor Minister Hanne Bjurström told a news conference the parties are better off resolving the matter in talks rather than through compulsory arbitration. Talks between unions and companies are scheduled to resume Saturday. August Nymex oil settles at \$84.45, down \$2.77.  
(john.biers@dowjones.com)

14:35 EDT - Natural-gas futures end sharply lower despite of a government survey showing inventories rising less than expected last week. Nymex August futures briefly topped \$3/MMBtu before reversing amid prospects of cooler weather. Gene McGillian of Tradition Energy notes \$3 is the level where utilities begin to pare back on natural-gas use to fuel power plants and return to coal. Futures settle 5.7% lower at \$2.776.  
(dan.strumpf@dowjones.com)

14:31 EDT - Facebook (FB) shares get rocky as The Wall Street Journal reports the social network is planning to launch a new mobile-ad product. It says FB plans to track app usage to target ads and that ads will show up in users' "news feeds" on mobile devices. FB's mobile app has been a sore spot for some investors, so any news of efforts to monetize in that area would seem welcome. But the stock action has been volatile amid the report, first jumping, then slumping, and now back to where it was pre-report at \$31.47, flat on the day. (michael.driscoll@dowjones.com)

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[ 07-06-12 1555ET ]

4035

文件 DJ00000020120706e876000lt

MARKET TALK: Best Buy Layoffs Add to Jobs Gloom

110 字

2012 年 7 月 6 日 20:51

Dow Jones News Service

DJ

英文

(c) 2012 Dow Jones & Company, Inc.

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文件 DJ00000020120706e876000lk

## MARKET WEEK

### The Activist Spotlight

By Kenneth Squire

354 字

2012 年 7 月 2 日

Barron's

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英文

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Flowserve (ticker: FLS)

Business: Design and distribution of industrial pump and pipe systems

Investor's Average Cost: \$113.90 per share

Stock-Market Value: \$409 million (\$4.72 per share) CK NUMBERS

What's Happening: Relational Investors believes Flowserve has taken, and will continue to take, actions to improve its strategic positioning, operations, and capital structure and allocation, but will closely monitor its progress in these areas.

#### Key Numbers:

-- 4: the number of prior 13D investments in which Relational employed a similar strategy

-- 18%: Relational's average return on those four filings (versus an average return of -2.3% for the **S&P500** during the same time spans)

Behind the Scenes: Relational is a seasoned and respected activist investor whose style is operational improvement and redirection of investment. It will take one or two board seats if necessary, but prefers to effect change more discreetly. This is an "activist on call" situation; Relational doesn't expect to flex its muscles because it believes in the course management is following. In its initial activist overture, Relational meets with management to confirm they're all on the same page. That's followed by putting management on notice that if it doesn't follow through with plans, and performance suffers, Relational will make sure the changes necessary to get back on the right track are made. The best-case scenario is that management does a great job operationally, and Relational doesn't need to take further activist measures, other than to act as a watchdog over the cash generated by improving operations -- and to make sure future cash flow is allocated to the highest and best return alternatives.

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The 13D Activist Fund, a mutual fund run by an affiliate of the author and not connected to Barron's, has a long position in FLS. In addition, the author publishes and sells 13D research reports, whose buyers may include representatives of, participants in, and targets of shareholder activism.

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文件 B000000020120630e8720000b

## MARKET WEEK

Stocks --- The Trader: Stocks Surge, but End Quarter in the Red

By Vito J. Racanelli

1,524 字

2012 年 7 月 2 日

Barron's

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Markets soared Friday, bringing a happy conclusion to what would otherwise have been a down week. Large stocks finished up 2%, but small company shares, in the latest resurrection of the "risk on" trade, jumped 3%.

Investor enthusiasm was occasioned by an agreement Friday among euro-zone officials to bolster support for its troubled banks. Moreover, the surprising decision Thursday by the Supreme Court to uphold President Obama's signature health-care legislation eased lingering fears for that sector.

The catalyst was the effective removal of uncertainty -- if temporarily -- and two market thorns, says Marc Pado, U.S. market strategist for Cantor Fitzgerald. After more than a month of focusing on political events across the Atlantic, now investors can turn to the coming second-quarter reports.

The Dow Jones Industrial Average gained 1.9%, or 239 points, to 12,880.09 last week. It fell 2.5% in the second quarter. The Standard & Poor's 500 index added 27 points or 2.0%, to 1362.16 but is off 3.3% in the second quarter. The Nasdaq Composite rose 43 points or 1.5% to 2935.05 and fell 5% in the quarter, while the Russell 2000 small-cap index jumped 3% to 798.49, down almost 4% for the quarter.

Friday, Spanish and Italian bond prices soared on news that leaders agreed that the European Stability Mechanism, the regional rescue fund, can provide aid directly into troubled banks next year, once a euro-zone-wide financial supervisor is established. That's a first step to a banking union, and investors are already interpreting that as a move to fiscal union, where Europe-wide funds could be used to bailout countries that run into financial difficulties.

"It's a step in the right direction," says Jack Ablin, chief investment officer at Harris Private Bank. He termed it a good move on the rhetorical front, an advance "on paper" on the monetary front, but no progress on the fiscal front.

Still, adds Pado, the deal shows Europe is making some progress on emphasizing growth-oriented moves over austerity measures.

Anyway, fiscal union seems a long way off. And, it's a good guess those sovereign debt worries will go on the market's back burner during Europe's typically quiet months of July and August, only to return in September amid new national bickering.

U.S. economic data remain mixed at best, with good news coming out of the manufacturing sector, and bad news from jobs. On Thursday investors will come back from the July 4th holiday to focus on ADP's June private payroll number.

Through Friday, the S&P 500 index managed nearly an 8% rise in the first half of 2012. If stocks finished unchanged through year end, 2012 would be considered a good year by historical standards.

Despite that 8% rise, market sentiment can be described as "frustrating for fundamental stock pickers," says Savita Subramanian, head of U.S. equity strategy for Bank of AmericaMerrill Lynch.

Against a backdrop of weakening U.S. and Chinese economic data, the never ending series of stop-and-go headlines from Europe induced regular market reversals and investor whiplash. Friday's one-day rally was only the most recent example of how in the second quarter the "risk on" trade turned repeatedly to "risk off" and back again.

The second-quarter reporting season will soon begin, and the analyst consensus is for nearly 6% growth in earnings per share among S&P 500 companies, according to Thomson Reuters. This just might be the time

when corporate earnings disappointments from the Continent make themselves felt more forcefully on U.S. profits.

The European foreign affiliate income of U.S. companies fell 4% in aggregate in the first quarter, and that trend has probably accelerated, says Joseph Quinlan, strategist at U.S. Trust. There's likely to be a significant and surprising drag on U.S. profits, he adds. Thursday, for example, Ford said it expects a decline in second-quarter profits due to losses outside the U.S. No doubt a chunk of that is from Europe.

Whether or not any disappointments will find purchase with investors is hard to tell. The market seems so macro focused on China, Europe, and the fiscal-cliff, that earnings could be a short term sideshow.

U.S. strategist Adam Parker of Morgan Stanley, however, is more bearish than many of his colleagues. Despite all those macro fears, the U.S. stock market's pillar has been strong earnings growth for many quarters now. That's going to be put to the test, Parker argues. Earnings growth is going to slow, and companies will miss expectations more than they have, he says.

The show starts July 9, when Alcoa (ticker: AA), traditionally the first big company to report, will publish second-quarter earnings.

For over two years, the ever worsening headlines from Europe have driven investors into the open arms of U.S. domestically oriented stocks. As the nearby chart shows, since late spring 2010 -- when Greece's debt woes first landed on the front pages here -- the S&P 500 index has been handily outperformed by a basket of 20 large-cap stocks whose revenues are effectively all from North America.

That domestic grouping includes some big and well known names like Altria (MO), CVS Caremark (CVS), Wells Fargo (WFC), supermarket Kroger (KR), UnitedHealth (UNH), and railroad CSX (CSX), among others. The home team has more than doubled the roughly 15% rise in the broad index since 2009.

The more that U.S. firms with international exposure pin any second-quarter earnings disappointments on problems in Europe, the more likely this trend to domestics will be accentuated -- at least in the short term.

Longer term logic suggests that the shield of warm domesticity protecting these stocks could be dented, says Dan Greenhaus, BTIG chief global strategist. Friday's rally notwithstanding, investors have been looking away in horror from Europe, but there are lessons there. The austerity cuts imposed in many countries across the Continent have had a significant impact on gross domestic product there and on corporate earnings.

Why wouldn't that happen here? Greenhaus asks, referring to the so-called "fiscal cliff." Just a few days ago, the National Association of Manufacturers said the military's potential spending reductions, which could begin in January if Congress doesn't act, will lead to the loss of one million jobs by 2014. Those would be folks that smoke Altria's cigarettes, go into CVS pharmacies, and shop at Kroger.

When the private sector is weak, as it is now, a reduction of public-sector expenditure worsens the economic environment, says the strategist. That's not likely to be a healthy development for profits at domestic oriented stocks.

Already some tech companies have recently mentioned that lower European government spending is affecting their results, he notes. But last week, for example, O'Reilly Automotive (ORLY), an auto-parts retailer whose revenues are mainly here, warned that second-quarter earnings would not meet previous forecasts. The stock sold off 14% Wednesday, dragging the sector down with it.

The sheer weight of the stampede into domestic stocks has supported their stock prices on a relative and absolute basis. Much of the winning bet rests on the idea that weaker U.S. economic data in the second quarter are indicative of a temporary soft patch rather than a sustained drop in growth.

But if domestically oriented companies increasingly sound the alarm about slowing profit growth, their relative stock outperformance could narrow. As for absolute performance, earnings growth and stock prices eventually correlate in the long term, Greenhaus notes.

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#### Vital Signs

	Friday's Close	Week's Change	Week's % Chg.
DJIndustrials	12880.09	+239.31	+1.89
DJTransportation	5209.18	+125.96	+2.48
DJUtilities	481.36	+9.30	+1.97

DJ65Stocks	4427.42	+89.97	+2.07
DJUSMarket	340.40	+7.06	+2.12
NYSEComp.	7801.84	+185.25	+2.43
AmexComp.	2327.89	+48.57	+2.13

<b>S&amp;P500</b>	1362.16	+27.14	+2.03
S&PMidCap	941.64	+25.50	+2.78
S&PSmallCap	445.44	+14.14	+3.28
Nasdaq	2935.05	+42.63	+1.47
ValueLine(arith.)	2894.52	+74.09	+2.63
Russell2000	798.49	+23.33	+3.01
DJUSTSM	14208.64	+292.36	+2.10

Last Week    Week Earlier

NYSE		
Advances	2,431	1,813
Declines	742	1,363
Unchanged	50	43
NewHighs	346	252
NewLows	147	83
AvDailyVol(mil)	3,635.4	3,721.2
Dollar		
(Finexspotindex)	81.60	82.21
T-Bond		
(CBTnearbyfutures)	133-12	133-12
Crude Oil		
(NYMlightsweetcrude)	84.96	79.76
Inflation KR-CRB		
(FuturesPriceIndex)	284.19	267.97
Gold		
(CMXnearbyfutures)	1603.50	1566.00

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Fund of Information

MUTUAL FUNDS

Kraus Gets More Time to Fix AllianceBernstein

By Michael Shari

1,376 字

2012 年 7 月 2 日

Barron's

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英文

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AllianceBernstein has become a poster child for the agonies of asset management since the crash of 2008. The New York firm was managing \$400 billion in assets on May 31 -- 4% less than it had a month earlier and about half its peak on Dec. 31, 2007. Investors have been withdrawing more money than they have been depositing in the firm's long-term funds every quarter since Jan. 1, 2008, according to Morningstar. Net revenue for 2011 fell 7% while adjusted net income per share fell 29%. And the stock price is down 86% from its top on Oct. 5, 2007.

Yet, in the estimation of analysts who follow AllianceBernstein for a living, and institutional consultants and retail financial advisors whose clients still invest with the firm, Peter Kraus hasn't done a bad job as CEO, considering he arrived in January 2009. He succeeded legendary value investor Lew Sanders, who had concentrated the firm's trademark large-cap equity funds in deep-value and growth stocks that got slammed the hardest in the crash. Some investors had already bolted after the firm paid a \$600 million settlement with the Securities and Exchange Commission in 2003 over market-timing and fraud allegations.

Formed by the merger of Alliance Capital and Sanford C. Bernstein in 2000, the company had never really integrated their growth and value teams, much less brought its respected quantitative and fundamental managers together into the same room. Senior talent followed Sanders out the door, starting with value CIO John Mahedy and growth-equities head Lisa Shalett. Spooked at the sweeping management changes and performance woes, many investors voted with their feet.

"Kraus is doing a decent job given what he has inherited," says Gregory Warren, an analyst at Morningstar who tracks AllianceBernstein.

He's already reversed one trend. Whereas Sanders had trimmed the number of investment products the firm offered, Kraus has rolled out about 100 new ones (many are new iterations of old ones). Kraus, a former investment manager and co-head of asset management at Goldman Sachs, has launched fund-of-funds that invest \$13 billion in hedge funds managed by other companies, a \$900 million fund that owns real estate (not just real-estate investment trusts) and a \$2.78 billion Chinese renminbi income fund for European investors. He has also tweaked the weights of various stocks in the legacy large-cap value and large-cap growth strategies to reduce exposure to the riskiest assets, he explains.

The result, Kraus boasts, is a newly diverse firm that will give investors the tools to navigate a treacherous global market, as the U.S. heads into a presidential election, the euro-zone crisis continues to unfold unpredictably, and China's economy attempts a soft landing. And costs are lower, as the firm has shed 40% of its employees.

But there's a lot more Kraus must do to get more investors to give him their money. "We've produced a large number of innovations. I think our primary focus right now is gathering assets for those innovations," he says.

Reversing underperformance is a long-term process, and it gets more difficult when portfolio managers are forced to sell stocks or bonds to meet redemptions. For example, the AllianceBernstein Value Fund (ticker: ABVAX), run by a legacy Bernstein team, underperformed 97% of the large-cap value funds tracked by Lipper during the five years through June 26. It's done better of late but was still topped by 71% of rivals over the past three years. Its assets have plummeted to \$360 million from \$1.35 billion in May of 2007.

And there are bright spots. A couple of mutual funds run by legacy Alliance teams have been beating the vast majority of their peers for a decade, such as the AllianceBernstein Global Bond Fund (ANAGX) and AllianceBernstein Small-Cap Growth (QUASX). Overall, investors have deposited about \$165 billion in new money in the firm's funds over the past three years, says Bob Keith, head of AllianceBernstein's global client group.

Bank of America Merrill Lynch recently has begun to put its high-net-worth clients into AllianceBernstein mutual funds for the first time since the financial crisis. Andrew Sieg, head of global wealth and retirement solutions at BofA Merrill, says he's been impressed by what Kraus has accomplished in risk management and believes the CEO will fix the performance shortfalls.

To see whether the new products and structure will attract new assets would have taken longer than the year-and-a-half left in Kraus's five-year employment contract. So in June the company extended his contract by another five years through January 2019. To give him an extra incentive, his compensation is tied to AllianceBernstein's share price. He'll get 2.7 million shares, which were worth about \$33.6 million on June 26, in addition to his salary of \$275,000 a year.

Not everyone is convinced that AllianceBernstein wouldn't be in better hands under new management. "If it is a minority, that's a success," Kraus responds. For now, they do appear to be in the minority.

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#### Scoreboard: Matching the Market

-- Diversified U.S. stock funds matched the broad market in the week ended Thursday. Both were essentially flat with gains of 0.32% and 0.31%, respectively, reports Lipper. Small-cap value funds did best, up 1.38%.

	One Week	Year-to-Date
U.S. STOCK FUNDS	0.32%	4.46%
U.S. BOND FUNDS	0.13	3.59
TOP SECTOR / Commodities Agriculture Funds	4.06	-2.10
BOTTOM SECTOR / Precious Metals Funds	-4.81	-18.20

#### THE WEEK'S TOP 10

Fund	Investment Objective	One Week	Year-to-Date
Direxion Nat Gas Bull 3X	DL	24.42%	-42.56%
Mrkt Vctrs Egypt Idx	Emerging Markets	15.88	27.90
VelShs 2x Invs Plidium	CMS	15.82	22.39
VelShs 3x Long Nat Gas	DL	11.56	NA
Direxion Agribus Bull 3x	DL	11.28	2.82
Teucrium Corn	CMA	10.39	-0.36
Direxion Gold M Bear 3X	DSB	10.22	21.64
VelShs DlyInv VIX ST ETN	DSB	8.32	63.17
ProShs II ShVIX STF ETF	DSB	8.31	63.10
UBS E-TRACS DS 1M <b>S&amp;P500</b>	DSB	8.24	59.90

#### THE WEEK'S BOTTOM 10

Fund	Investment Objective	One Week	Year-to-Date
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Direxion Nat Gas Bear 3X			
DSB	-22.78%	9.25%	
VelShs Dly 2x VIX ST ETN			
Specialty & Misc	-16.27	-84.69	
ProShs II UltVIX STF ETF			
Specialty & Misc	-16.21	-84.74	
VelShs 2x Long Palladium			
CMS	-14.32	-29.98	
VelShs 3x Inv Nat Gas			
DSB	-12.37	NA	
Direxion Agribus Bear 3x			
DSB	-10.80	-20.76	
Direxion Gold M Bull 3X			
DL	-10.12	-48.92	
VelShs Dly 2x VIX MT ETN			
Specialty & Misc	-8.58	-44.56	
Midas Fund			
Gold Oriented	-8.53	-33.89	
Globl X FTSE Greece 20			
European Region	-8.49	-23.36	

#### THE LARGEST 10

Fund	Net Assets (billions)	Investment Objective	3-Year* Return	1-Week Return	YTD Return
PIMCO Tot Rtn Inst	\$157.532	Intmd Inv Grade	8.66%	0.24%	5.82%
SPDR S&P 500 ETF	96.644	S&P 500 Funds	15.26	0.30	6.75
Vanguard T StMk Idx Inv	67.293	Multi Cap Core	15.79	0.39	6.55
SPDR Gold	63.605	CMP	17.95	-1.49	-1.21
Vanguard Instl Indx Inst	62.537	S&P 500 Funds	15.36	0.31	6.81
Fidelity Contrafund	56.820	Multi Cap Growth	15.60	-0.49	8.24
American Funds CIB A	54.842	MTAG	10.77	0.38	4.13
Vanguard 500 Index Adm	54.162	S&P 500 Funds	15.36	0.30	6.80
American Funds Gro A	53.417	Large Cap Core	11.07	0	6.93

American Funds Inc A  
53.307 MTAM 13.99 0.53 3.80

\*Annualized. Through Thursday.

Source: Lipper

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文件 B000000020120630e8720000q

## DOW JONES NEWSWIRES

Barron's(7/2) The Trader: Stocks Surge, But End Quarter In The Red

1,540 字

2012 年 6 月 30 日 05:07

Dow Jones Institutional News

DJDN

M3

英文

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(From BARRON'S)

By Vito J. Racanelli

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"It's a step in the right direction," says Jack Ablin, chief investment officer at Harris Private Bank. He termed it a good move on the rhetorical front, an advance "on paper" on the monetary front, but no progress on the fiscal front.

Still, adds Pado, the deal shows Europe is making some progress on emphasizing growth-oriented moves over austerity measures.

Anyway, fiscal union seems a long way off. And, it's a good guess those sovereign debt worries will go on the market's back burner during Europe's typically quiet months of July and August, only to return in September amid new national bickering.

U.S. economic data remain mixed at best, with good news coming out of the manufacturing sector, and bad news from jobs. On Thursday investors will come back from the July 4th holiday to focus on ADP's June private payroll number.

Through Friday, the S&P 500 index managed nearly an 8% rise in the first half of 2012. If stocks finished unchanged through year end, 2012 would be considered a good year by historical standards.

Despite that 8% rise, market sentiment can be described as "frustrating for fundamental stock pickers," says Savita Subramanian, head of U.S. equity strategy for Bank of AmericaMerrill Lynch.

Against a backdrop of weakening U.S. and Chinese economic data, the never ending series of stop-and-go headlines from Europe induced regular market reversals and investor whiplash. Friday's one-day rally was only the most recent example of how in the second quarter the "risk on" trade turned repeatedly to "risk off" and back again.

The second-quarter reporting season will soon begin, and the analyst consensus is for nearly 6% growth in earnings per share among S&P 500 companies, according to Thomson Reuters. This just might be the time

when corporate earnings disappointments from the Continent make themselves felt more forcefully on U.S. profits.

The European foreign affiliate income of U.S. companies fell 4% in aggregate in the first quarter, and that trend has probably accelerated, says Joseph Quinlan, strategist at U.S. Trust. There's likely to be a significant and surprising drag on U.S. profits, he adds. Thursday, for example, Ford said it expects a decline in second-quarter profits due to losses outside the U.S. No doubt a chunk of that is from Europe.

Whether or not any disappointments will find purchase with investors is hard to tell. The market seems so macro focused on China, Europe, and the fiscal-cliff, that earnings could be a short term sideshow.

U.S. strategist Adam Parker of Morgan Stanley, however, is more bearish than many of his colleagues. Despite all those macro fears, the U.S. stock market's pillar has been strong earnings growth for many quarters now. That's going to be put to the test, Parker argues. Earnings growth is going to slow, and companies will miss expectations more than they have, he says.

The show starts July 9, when Alcoa (ticker: AA), traditionally the first big company to report, will publish second-quarter earnings.

For over two years, the ever worsening headlines from Europe have driven investors into the open arms of U.S. domestically oriented stocks. As the nearby chart shows, since late spring 2010 -- when Greece's debt woes first landed on the front pages here -- the S&P 500 index has been handily outperformed by a basket of 20 large-cap stocks whose revenues are effectively all from North America.

That domestic grouping includes some big and well known names like Altria (MO), CVS Caremark (CVS), Wells Fargo (WFC), supermarket Kroger (KR), UnitedHealth (UNH), and railroad CSX (CSX), among others. The home team has more than doubled the roughly 15% rise in the broad index since 2009.

The more that U.S. firms with international exposure pin any second-quarter earnings disappointments on problems in Europe, the more likely this trend to domestics will be accentuated -- at least in the short term.

Longer term logic suggests that the shield of warm domesticity protecting these stocks could be dented, says Dan Greenhaus, BTIG chief global strategist. Friday's rally notwithstanding, investors have been looking away in horror from Europe, but there are lessons there. The austerity cuts imposed in many countries across the Continent have had a significant impact on gross domestic product there and on corporate earnings.

Why wouldn't that happen here? Greenhaus asks, referring to the so-called "fiscal cliff." Just a few days ago, the National Association of Manufacturers said the military's potential spending reductions, which could begin in January if Congress doesn't act, will lead to the loss of one million jobs by 2014. Those would be folks that smoke Altria's cigarettes, go into CVS pharmacies, and shop at Kroger.

When the private sector is weak, as it is now, a reduction of public-sector expenditure worsens the economic environment, says the strategist. That's not likely to be a healthy development for profits at domestic oriented stocks.

Already some tech companies have recently mentioned that lower European government spending is affecting their results, he notes. But last week, for example, O'Reilly Automotive (ORLY), an auto-parts retailer whose revenues are mainly here, warned that second-quarter earnings would not meet previous forecasts. The stock sold off 14% Wednesday, dragging the sector down with it.

The sheer weight of the stampede into domestic stocks has supported their stock prices on a relative and absolute basis. Much of the winning bet rests on the idea that weaker U.S. economic data in the second quarter are indicative of a temporary soft patch rather than a sustained drop in growth.

But if domestically oriented companies increasingly sound the alarm about slowing profit growth, their relative stock outperformance could narrow. As for absolute performance, earnings growth and stock prices eventually correlate in the long term, Greenhaus notes.

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#### Vital Signs

	Friday's Close	Week's Change	Week's % Chg.
DJIndustrials	12880.09	+239.31	+1.89
DJTransportation	5209.18	+125.96	+2.48
DJUtilities	481.36	+9.30	+1.97

DJ65Stocks	4427.42	+89.97	+2.07
DJUSMarket	340.40	+7.06	+2.12
NYSEComp.	7801.84	+185.25	+2.43
AmexComp.	2327.89	+48.57	+2.13

<b>S&amp;P500</b>	1362.16	+27.14	+2.03
S&PMidCap	941.64	+25.50	+2.78
S&PSmallCap	445.44	+14.14	+3.28
Nasdaq	2935.05	+42.63	+1.47
ValueLine(arith.)	2894.52	+74.09	+2.63
Russell2000	798.49	+23.33	+3.01
DJUSTSM	14208.64	+292.36	+2.10

Last Week    Week Earlier

NYSE		
Advances	2,431	1,813
Declines	742	1,363
Unchanged	50	43
NewHighs	346	252
NewLows	147	83
AvDailyVol(mil)	3,635.4	3,721.2
Dollar		
(Finexspotindex)	81.60	82.21
T-Bond		
(CBTnearbyfutures)	133-12	133-12
Crude Oil		
(NYMlightsweetcrude)	84.96	79.76
Inflation KR-CRB		
(FuturesPriceIndex)	284.19	267.97
Gold		
(CMXnearbyfutures)	1603.50	1566.00

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(END) Dow Jones Newswires

June 30, 2012 00:07 ET (04:07 GMT)

文件 DJDN000020120630e86u000tc



13d Filings

Home

13D Filings

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2012 年 6 月 30 日

Barron's Online

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13Ds are filed with the Securities and Exchange Commission within 10 days of an entity's attaining a greater than 5% position in any class of a company's securities. Subsequent changes in holdings or intentions must be reported in amended filings. This material has been extracted from filings released by the SEC from June 21 through June 27, 2012. Source: InsiderScore.com

Activist Filings

Navistar (NAV)

MHR Fund Management called shares of the truck and parts maker undervalued and said that it intends to hold discussions with management or others about the operations, strategy and plans of the company. MHR did not disclose any specific plans or proposals of its own. MHR owns 9,335,837 shares (13.6% of the voting shares) but did not disclose recent purchases.

Original Filings

Cost Plus (CPWM)

Gamco Investors (ticker: GBL) said it owns 1,142,578 shares (5.1%); it bought the entire stake from May 9 through June 20 at prices of \$21.88 to \$21.99. On May 9, Cost Plus announced that it had entered into an acquisition agreement with Bed Bath & Beyond (BBBY) for \$22 a share, a 22% premium to its prior closing price.

Increases in Holdings

Allscripts Healthcare Solutions (MDRX)

Health-care focused hedge fund Healthcor Management increased its holdings to 12,500,000 shares (7.3%) after it bought two million shares from June 6 to June 21 at prices from \$10.20 to \$10.95 each.

Build-A-Bear Workshop (BBW)

Braden Leonard, an investor and member of the Build-A-Bear Workshop board, increased his holdings to 2,640,804 shares (15.2%) after he bought 325,000 shares from May 8 through June 15 at prices in a range of \$4.06 to \$4.86.

First California Financial Group (FCAL)

Loeb Capital Management increased its holdings to 1,996,742 shares (6.8%) by buying 364,051 from May 30 through June 21 for \$6.59 to \$6.91 apiece. Loeb also disclosed selling 48,349 from June 18 through June 20 for \$7.00 to \$7.09 each.

Hudson Global (HSON)

Sagard Capital Partners increased its holdings to 3,646,448 shares (11.0%) by buying 895,275 shares from April 26 to June 22 at prices ranging from \$3.53 to \$5.58 per share.

Oclaro (OCLR)

Kopp Investment Advisors increased its holdings to 3,676,065 shares (7.1%) with its purchase of 341,354 from May 29 to June 12 for \$2.35 to \$2.69 per share. Kopp also disclosed that it sold 5,615 shares in the period from April 23 through June 12 for \$2.53 to \$3.13 apiece.



## Decreases in Holdings

### Beasley Broadcast Group (BBGI)

Luther King Capital decreased its holdings to 678,376 shares (11%) by selling 60,609 shares from May 16 through June 22 for \$5.73 to \$6.05 per share.

### Culp (CPI)

Praesidium Investment Management decreased its holdings to 728,708 shares (5.7%) by selling 253,791 shares from May 2 to June 22 for \$9.57 to \$11.83 each.

### Gold Reserve (GRZ)

West Face Capital decreased its holdings to 9,271,136 shares (15.1%), after it sold 2,113,373 shares from June 15 through June 22 in a range of \$3.70 to \$4.49.

### Universal Insurance Holdings (UVE)

CEO Bradley Meier decreased his holdings to 13,513,171 shares (33.6%), by selling 1,500,000 shares on June 22 at \$3.15 per share via an underwritten offering.

## The Activist Spotlight

### Flowserve (ticker: FLS)

Business: Design and distribution of industrial pump and pipe systems Investor's Average Cost: \$113.90 per share Stock-Market Value: \$6.3 billion (\$114.75 per share) What's Happening: Relational Investors believes Flowserve has taken, and will continue to take, actions to improve its strategic positioning, operations, and capital structure and allocation; but Relational will closely monitor its progress in these areas.

Key Numbers: 4: the number of prior 13D investments in which Relational employed a similar strategy 18%: Relational's average return on those four filings (versus an average return of -2.3% for the **S&P500** during the same time spans)

Behind the Scenes: Relational is a seasoned and respected activist investor whose style is operational improvement and redirection of investment. It will take one or two board seats if necessary, but prefers to effect change more discreetly. This is an "activist on call" situation; Relational doesn't expect to flex its muscles because it believes in the course management is following. In its initial activist overture, Relational met with management to confirm that all parties were on the same page. That was followed by putting management on notice that if it didn't follow through with plans, and performance suffered, Relational would make sure the changes necessary to get back on the right track were made.

The best-case scenario in such a case is that management does a great job operationally, and Relational doesn't need to take further activist measures, other than to act as a watchdog over the cash generated by improving operations—and to make sure future cash flow is allocated to the highest and best return alternatives.

-- Kenneth Squire

The 13D Activist Fund, a mutual fund run by an affiliate of the author and not connected to Barron's, has a long position in FLS. In addition, the author publishes and sells 13D research reports, whose buyers may include representatives of participants in, and targets of, shareholder activism.

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# THE WALL STREET JOURNAL.

## Commodities Report

Silver's Slide Riles Bulls and Bears --- With the Metal Near a Typical Floor, Traders Are Split Over Its Next Move

By Tatyana Shumsky

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2012 年 6 月 29 日

The Wall Street Journal

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The silver market is rife with fervent bulls and bears. And the metal's recent plunge toward \$26 has both sides even more steamed than usual.

That is the traditional baseline that bulls say will trigger a sharp rally higher. The bears, though, say silver is destined to fall further and plumb multiyear lows.

Silver has bounced between \$26 and the mid- to high-\$40s for the past 18 months. Now that it is grazing the low end of that range -- on Thursday, prices for July delivery dropped 2.6% to \$26.247 a troy ounce -- some investors are betting the pattern will repeat.

Jeffrey Sica, who oversees a billion dollars at Sica Wealth Management, said silver's "reliable fluctuation from the high twenties to the low forties" is part of the attraction for him because silver has traversed that range several times over the past year.

"The volatility of silver has been so pronounced that it's had a level of consistency," said Mr. Sica, whose fund has between 6% and 7% invested in silver. Mr. Sica said he expects silver prices to reach \$40 a troy ounce by the end of the year, though he is willing to wait longer for the rally to come.

Silver also is likely to get a boost from growing expectations that central banks world-wide will keep pumping money into their economies, said Tom Winmill, portfolio manager at Midas Perpetual Portfolio. Silver, like gold, tends to benefit when investors anticipate such moves because the threat of inflation makes the dollar a less attractive safe haven. Also, such policies are aimed at boosting growth and this could spur industrial demand for the metal.

There are signs that other investors already are pouring money into this market. Exchange-traded funds backed by physical silver have increased their bullion holdings. When investors buy shares in silver-backed ETFs, the funds go out and purchase physical silver on the open market. Barclays PLC says that silver ETFs added 293 metric tons of the precious metal to their vaults this month, and are set to record their highest inflows since September.

But some strategists say the return to \$26 is a negative sign. Traders who study technical indicators say silver's recent losses have pushed prices below their 200-day, 100-day and 30-day moving averages, all indications more selling is on the way.

"Silver could be in for an ugly ride here," said Charles Nedoss, senior market strategist with Kingsview Financial, adding that silver may retreat to \$23.20 a troy ounce amid the downdraft.

Moreover, if silver prices break through the \$26 floor it will trigger a flood of automatic sell orders, put in place by investors trying to protect themselves against further losses. This can cut as much as \$2 off the price of silver, said Frank McGhee, head precious metals dealer with Integrated Brokerage Services.

Whichever way silver moves, it is likely to be marked, investors say. Silver is notoriously volatile and typically moves at a faster pace than other commodities such as gold. Silver prices have, on average, moved up and down at double the pace of gold prices over the past two years, according to TD Securities.

On Sept. 22, when fears of a Greek default gripped global markets, silver prices slumped 9.6%, outpacing gold's losses of 3.7% and a 3.2% decline in the Standard & Poor's 500-stock index. Similarly, silver prices surged 6.6%, outpacing gold's 3.4% rally and the 1.9% gain in the **S&P500**, when the Federal Reserve announced its second bond buying effort on Nov. 3, 2010.

This time, however, there is a risk that there will be no new stimulus. Steve Matthews, chief investment officer at Flintlock Capital Asset Management, a New York-based hedge fund that invests in commodities, said he expects commodity prices to head lower in the absence of robust central bank stimulus measures. He is staying on the sidelines until the Fed acts, he said.

Other investors say that even without a Fed move, silver's volatility and existing monetary easing efforts globally will send prices surging in the long run.

"We think there's a long term risk of inflation," said Michael Cuggino, who manages \$17 billion at the San Francisco-based Pacific Heights Asset Management and holds silver in his Permanent Portfolio fund. Mr. Cuggino says he sees silver as a long-term investment, and has been adding to his fund's silver positions in the past few months.

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Mutual Fund Performance: S&P 500 Index Objective Funds

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2012 年 6 月 29 日 12:59

Dow Jones News Service

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Fund performance is as of the close of business June 28

Top 10 S&P 500 Index Objective Funds (ranked by one-year performance)

	Assets		Returns			
	(In Millions)	1 YR	3 YR	5 YR	YTD	
GuideStone:Eqty Idx;GS4	194.9	3.34	53.23	-2.86	6.53	
SSgA:S&P 500 Index	1079.0	2.93	53.27	-2.02	6.98	
Schwab Cap:S&P 500 Idx	11702.1	2.85	53.38	-1.40	6.80	
TIAA-CREF:S&P500 Idx;Ins	1015.0	2.85	53.37	-1.68	6.83	
DFA US Large Co;l	3840.2	2.83	53.39	-1.11	6.73	
Fidelity Sp 500 Idx;Inv	10277.4	2.79	53.42	-1.75	6.78	
Mutual Amer Inst:Eq Idx	57.2	2.78	49.69	-4.02	6.87	
Northern Inst:Eq Idx;A	698.6	2.74	53.11	-2.04	6.81	
United Assoc S&P 500;l	103.4	2.74	53.03	-1.34	6.76	
DWS Equity 500 lx;Inst	1120.3	2.73	53.27	-1.93	6.74	

Bottom 10 S&P 500 Index Objective Funds (ranked by one-year performance)

	Assets		Returns			
	(In Millions)	1 YR	3 YR	5 YR	YTD	
LM BFM S&P 500 Index;A	219.4	2.33	51.39	-4.01	6.56	
Federated Max-Cp Id;Inst	180.9	2.31	52.78	-2.39	6.50	
Nuveen Eqty Index;A	128.3	2.27	51.17	-3.83	6.44	
Homestead:Stock Index	65.3	2.26	51.40	-4.68	6.44	
Invesco S&P 500 Idx;A	385.8	2.24	51.40	-3.60	6.52	
Transam P:Stock Index	347.1	2.19	50.92	-4.33	6.51	
Principal:LC S&P500;R-3	155.3	2.11	50.41	-4.99	6.46	
Victory:Stock Index;A	19.2	1.78	52.13	-2.60	6.23	
Sterling:Eqty Idx;A	12.6	1.72	49.57	-5.41	6.29	
Rydex:S&P 500;A	9.0	1.37	46.72	-6.85	6.09	

\*More information on Lipper Leaders scores is available at [www.lipperleaders.com](http://www.lipperleaders.com)

Source: Lipper

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# DOW JONES NEWSWIRES

DJ NYSE Short Interest: 2xLeveraged Long Exchange Trad - Allstate Corporation

51,522 字

2012 年 6 月 27 日 13:28

Dow Jones Institutional News

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	Jun 15	May 31	% Chg
2xLeveraged Long Exchange Trad	5,927	10,118	-41.4
3D Systems Corporation Common	9,319,719	8,936,266	4.3
3M Company Common Stock	7,325,518	6,687,484	9.5
7 Days Group Holdings Limited	336,343	328,106	2.5
A.H. Belo Corporation Common S	1,176,483	903,370	30.2
A.O. Smith Corporation Common	2,610,023	2,423,032	7.7
AAG Holding Company Inc. 7.25%	3,597	645	457.7
AAG Holding Company Inc. 7.5%	123	746	-83.5
AAR Corp. Common Stock	2,370,904	2,342,580	1.2
Aaron's, Inc. Common Stock	1,976,393	1,865,523	5.9
AB Svensk Ekportkredit (Swedis	62,765	40,011	56.9
AB Svensk Ekportkredit (Swedis	36,757	6,782	442.0
AB Svensk Ekportkredit (Swedis	4,183	1,706	145.2
AB Svensk Ekportkredit (Swedis	1,652	1,682	-1.8
AB Svensk Ekportkredit (Swedis	49,882	71,149	-29.9
AB Svensk Ekportkredit (Swedis	717	613	17.0
ABB Ltd Common Stock	4,819,461	4,401,418	9.5
Abbott Laboratories Common Sto	21,245,687	23,044,772	-7.8
Abercrombie & Fitch Company	7,498,992	6,619,472	13.3
ABM Industries Incorporated Co	2,831,383	2,767,922	2.3
Abovenet Inc Common Stock	1,107,532	1,173,746	-5.6
Acadia Realty Trust Common Sto	2,819,910	2,701,919	4.4
Accenture plc. Class A Ordinar	11,809,712	8,761,208	34.8
Acco Brands Corporation Common	7,777,136	7,614,367	2.1
Accretive Health, Inc. Common	10,365,075	10,209,239	1.5
Accuride Corporation Common St	3,001,067	2,994,423	0.2
Accuvest Global Long Short ETF	360	2,790	-87.1
Accuvest Global Opportunities	200	200	-87.1
Ace Limited Common Stock	1,978,713	1,807,682	9.5
Acorn International, Inc. ADS	12,717	12,098	5.1
Actuant Corporation Common Sto	6,132,327	6,047,743	1.4
Acuity Brands Inc (Holding Com	3,320,301	3,296,819	0.7
Adams Express Company (The)	1,356,677	1,381,871	-1.8
Adecoagro S.A. Common Shares	948,249	451,528	110.0
Administradora de Fondos de Pe	11,249	5,697	97.5
Advance Auto Parts Inc Advance	2,899,394	2,481,042	16.9
Advanced Micro Devices, Inc. C	87,249,637	85,919,423	1.5
Advanced Semiconductor Enginee	4,063,027	4,552,812	-10.8
Advantage Oil & Gas Ltd Ord	2,056,959	2,250,376	-8.6
Advantest Corporation (Kabushi	44,129	57,037	-22.6
Advent Claymore Convertible Se	13,827	28,777	-52.0
Advent Claymore Convertible Se	21,119	21,171	-0.2
Advent/Claymore Enhanced Growt	1,917	6,661	-71.2
AdvisorShares Active Bear ETF	71,497	72,064	-0.8
AdvisorShares Global Echo	2	2,424	-99.9
Aecom Technology Corporation C	1,649,393	2,031,364	-18.8
Aegean Marine Petroleum Networ	2,468,934	2,456,985	0.5

AEGON N.V. Common Stock	982,890	1,732,553	-43.3
AEGON N.V. Perp. Cap Secs.	106,120	143,623	-26.1
AEGON N.V. Perp. Cap. Secs. FI	18,254	25,654	-28.8
AEGON N.V. Perp. Cap. Securiti	36,253	41,794	-13.3
Aegon NV 8.00% Non-Cumulative	59,539	109,279	-45.5
Aegon NV Perpetual Cap Secs (N	77,163	98,872	-22.0
Aegon NV Perpetual Cap Securit	230,948	166,076	39.1
Aercap Holdings N.V. Ordinary	964,620	956,119	0.9
Aeroflex Holding Corp. Common	1,460,160	1,618,198	-9.8
Aeropostale Inc Common Stock	6,834,161	7,725,693	-11.5
AES Corporation (The) Class C	73,743	73,738	-11.5
Aetna Inc. Common Stock	4,813,729	3,956,647	21.7
Affiliated Managers Group, Inc	1,314,444	1,164,024	12.9
AFLAC Incorporated Common Stoc	8,344,298	7,705,590	8.3
AG Mortgage Investment Trust,	494,395	399,166	23.9
AGCO Corporation Common Stock	2,262,640	1,774,557	27.5
AGIC Convertible & Income Fu	87,722	60,961	43.9
AGIC Convertible & Income Fu	21,196	46,703	-54.6
AGIC Equity & Convertible In	32,121	30,613	4.9
AGIC Global Equity & Convert	16,752	14,802	13.2
AGIC International & Premium	400,204	356,809	12.2
Agilent Technologies, Inc. Com	5,188,327	4,451,352	16.6
AGL Resources, Inc. Common Sto	1,484,143	1,322,268	12.2
Agnico-Eagle Mines Limited Com	3,955,076	3,523,976	12.2
Agree Realty Corporation Commo	363,506	356,180	2.1
Agria Corporation American Dep	22,331	16,748	33.3
Agrium Inc. Common Stock	2,268,378	2,013,561	12.7
Air Lease Corporation Class A	6,764,039	7,302,081	-7.4
Air Products and Chemicals, In	2,007,662	2,017,428	-0.5
Aircastle Limited Common Stock	2,262,506	2,288,907	-1.2
Airgas, Inc. Common Stock	1,089,173	1,040,384	4.7
AK Steel Holding Corporation C	34,316,348	31,802,276	7.9
Aktiebolaget Svensk Exportkred	710	600	18.3
Alabama Power Company 5.30% CI	317	1,742	-81.8
Alabama Power Company Preferre	1,495	1,049	42.5
Alabama Power Company Preferre	883	2,905	-69.6
Alamo Group, Inc. Common Stock	240,908	275,399	-12.5
Alaska Air Group, Inc. Common	2,631,197	2,557,927	2.9
Albany International Corporati	1,869,438	1,922,125	-2.7
Albemarle Corporation Common S	3,385,944	3,109,850	8.9
Alcatel-Lucent Common Stock	23,409,825	21,072,092	11.1
Alcoa Inc. Common Stock	80,652,223	78,199,096	3.1
Alere Inc. Common Stock	4,330,987	4,411,626	-1.8
Alere Inc. Inverness Medical I	72,529	71,964	0.8
Alerian MLP ETF	1,582,732	899,644	75.9
Alexander & Baldwin Holdings	1,748,617	1,715,437	1.9
Alexander's, Inc. Common Stock	77,120	77,639	-0.7
Alexandria Real Estate Equitie	914,361	966,867	-5.4
Alexandria Real Estate Equitie	12,555	49,277	-74.5
Alleghany Corporation Common S	128,216	136,221	-5.9
Allegheny Technologies Incorpo	4,302,302	3,775,183	14.0
Allergan, Inc. Common Stock	4,484,983	4,986,806	-10.1
Allete, Inc.	1,071,371	1,099,344	-2.5
Alliance California Municipal	3,856	11,382	-66.1
Alliance Data Systems Corporat	9,494,118	9,683,341	-2.0
Alliance HealthCare Services,	1,188,207	1,116,677	6.4
Alliance New York Municipal In	8,627	9,920	-13.0
Alliance One International, In	6,692,048	7,134,890	-6.2
Alliancebernstein Global High	412,485	445,581	-7.4
Alliancebernstein Income Fund	92,251	56,789	62.4
AllianceBernstein National Mun	42,038	26,717	57.3
Allianceberstein Holding L.P.	656,223	1,790,307	-63.3
Alliant Energy Corporation Com	1,170,132	1,295,740	-9.7
Alliant Techsystems Inc. Commo	452,011	524,765	-13.9
Allied Capital Corporation All	8,055	5,046	59.6
Allied World Assurance Company	409,908	371,291	10.4

Allison Transmission Holdings,	5,060,956	3,869,960	30.8
Allstate Corporation (The) Com	10,988,069	9,811,858	12.0

27 Jun 2012 08:28 EDT DJ NYSE Short Interest: Ally Financial Inc Fixed Rate - Asia Tigers Fund, Inc.

	Jun 15	May 31	% Chg
Ally Financial Inc Fixed Rate	546,492	692,167	-21.0
Alon Holdings - Blue Square Is	1,269	1,480	-14.3
Alon USA Energy, Inc. common s	892,626	750,547	18.9
Alpha Natural Resources, inc.	20,284,850	17,161,508	18.2
AlphaClone Alternative Alpha E	700	0	18.2
Alpine Global Dynamic Dividend	167,837	227,427	-26.2
Alpine Global Premier Properti	680,054	222,830	205.2
Alpine Total Dynamic Dividend	84,609	67,609	25.1
ALPS Equal Sector Weight ETF	3,995	5,699	-29.9
Altria Group, Inc.	50,664,965	20,083,281	152.3
Alumina Ltd American Depositary	447,418	496,156	-9.8
Aluminum Corporation of China	4,367,219	4,516,543	-3.3
Ambow Education Holding Ltd. A	137,213	242,999	-43.5
Amcol International Corporatio	3,104,572	3,040,770	2.1
Amdocs Limited Common Stock	2,006,587	1,833,875	9.4
Ameren Corporation Common Stoc	3,801,343	3,857,712	-1.5
Ameresco, Inc. Class A Common	1,008,451	1,091,706	-7.6
America Movil, S.A.B. de C.V.	15,851,467	13,213,978	20.0
American Assets Trust, Inc. Co	1,331,502	1,289,431	3.3
American Axle & Manufacturin	9,317,018	8,078,071	15.3
American Campus Communities In	3,043,533	3,465,288	-12.2
American Eagle Outfitters, Inc	7,475,517	7,729,479	-3.3
American Electric Power Compan	6,603,513	5,475,706	20.6
American Electric Power Compan	43,084	63,099	-31.7
American Equity Investment Lif	9,161,629	9,413,978	-2.7
American Express Company Commo	14,768,445	14,745,688	0.2
American Financial Group, Inc.	584,396	668,320	-12.6
American Financial Group, Inc.	432,052	0	-12.6
American Financial Group, Inc.	16,390	13,926	17.7
American Financial Group, Inc.	790	1,567	-49.6
American Greetings Corporation	12,967,454	12,970,168	-49.6
American Income Fund, Inc. Com	3,162	13,188	-76.0
American International Group,	758,878	848,263	-10.5
American International Group,	16,572,381	13,910,900	19.1
American International Group,	117,281	84,997	38.0
AMERICAN INTERNATIONAL GROUP,	18,107	25,905	-30.1
American Midstream Partners, L	10,847	14,720	-26.3
American Municipal Income Port	5,413	19,254	-71.9
American Realty Investors, Inc	7,447	7,767	-4.1
American Reprographics Company	1,305,724	1,343,983	-2.8
American Safety Insurance Hold	325,049	325,644	-0.2
American Select Portfolio, Inc	2,944	6,505	-54.7
American States Water Company	687,369	667,182	3.0
American Strategic Income Port	2,172	985	120.5
American Strategic Income Port	20,501	15,277	34.2
American Strategic Income Port	11,539	19,825	-41.8
American Tower Corporation (RE	4,394,215	4,132,899	6.3
American Vanguard Corporation	1,601,771	1,621,678	-1.2
American Water Works Company,	647,865	903,861	-28.3
AmeriGas Partners, L.P. Common	344,960	134,578	156.3
AMERIGROUP Corporation Common	7,175,250	7,718,694	-7.0
AMERIPRISE FINANCIAL SERVICES,	21,999	26,437	-16.8
Ameriprise Financial, Inc. Com	2,349,658	2,163,491	8.6
AmerisourceBergen Corporation	4,182,495	3,831,460	9.2
AMETEK, Inc.	2,439,703	1,626,694	50.0

AMN Healthcare Services Inc AM	1,781,137	1,825,576	-2.4
Ampco-Pittsburgh Corporation C	264,959	271,834	-2.5
Amphenol Corporation Common St	3,215,284	2,918,859	10.2
AMREP Corporation Common Stock	19,152	19,305	-0.8
Anadarko Petroleum Corporation	6,940,775	6,989,343	-0.7
AngloGold Ashanti Ltd. 6% Mand	125,586	81,802	53.5
AngloGold Ashanti Ltd. Common	2,938,343	2,880,078	2.0
Anheuser-Busch Inbev SA Sponso	2,322,135	2,572,248	-9.7
Anixter International Inc. Com	3,428,897	3,737,694	-8.3
ANN INC. Common Stock	5,061,218	4,944,961	2.4
Annaly Capital Management Inc	35,894,891	33,793,825	6.2
Annaly Capital Management Inc	66,886	14,138	373.1
Annaly Capital Management Inc	21,688.0	22,187	-2.2
Annie's, Inc. Common Stock	650,230	405,617	60.3
Anworth Mortgage Asset Corpor	1,231	1,104	11.5
Anworth Mortgage Asset Corpora	5,459,375	5,598,358	-2.5
Anworth Mortgage Asset Corpora	2,364	799	195.9
AOL Inc. AOL Inc. Common Stock	10,343,293	10,740,152	-3.7
Aon plc Class A Ordinary Share	4,803,908	4,602,791	4.4
Apache Corporation Common Stoc	5,075,580	4,786,536	6.0
Apache Corporation Dep Shs Rep	979,292.0	1,047,591	-6.5
Apartment Investment and Manag	10,440,817	10,944,857	-4.6
Apartment Investment and Manag	14,582	13,438	8.5
Apartment Investment and Manag	44	141	-68.8
Apollo Commercial Real Estate	1,047,215	952,656	9.9
Apollo Global Management, LLC	1,904,707	1,546,816	23.1
Apollo Residential Mortgage, I	995,270	875,070	13.7
Apollo Senior Floating Rate Fu	7,406	17,742	-58.3
Applied Industrial Technolog	1,757,853	1,757,889	-58.3
AptarGroup, Inc. Common Stock	961,864	1,520,173	-36.7
Aqua America, Inc. Common Stoc	5,208,415	4,852,916	7.3
Arabian American Development C	262,796	157,283	67.1
Arbitron Inc. Common Stock	2,048,293	2,295,361	-10.8
Arbor Realty Trust Common Stoc	103,218	474,025	-78.2
Arcelor Mittal NY Registry Sha	19,049,450	17,384,685	9.6
Arch Capital Group Ltd. 6.75%	4,253	10,151	-58.1
Arch Coal, Inc. Common Stock	31,103,527	39,498,348	-21.3
Archer-Daniels-Midland Company	8,480,126	9,186,255	-7.7
Arcos Dorados Holdings Inc. CI	12,435,714	11,568,058	7.5
Ares Capital Corporation 7.00%	1,499	3,219	-53.4
Ares Capital Corporation 7.75%	3,836	6,219	-38.3
Ares Commercial Real Estate Co	60,853	21,602	181.7
Arlington Asset Investment Cor	462,139	455,465	1.5
Armour Residential REIT INC Pr	9,331	0	1.5
ARMOUR Residential REIT, Inc.	14,517,861	14,387,342	0.9
Armstrong World Industries Inc	2,311,965	2,325,130	-0.6
Arrow Dow Jones Global Yield E	17,671	21,675	-18.5
Arrow Electronics, Inc. Common	1,987,511	2,383,600	-16.6
Arthur J. Gallagher & Co. Co	939,542	1,956,087	-52.0
ARTIO GLOBAL INVESTORS INC. Ar	3,307,190	3,299,785	0.2
ASA Gold and Precious Metals	89,477	139,574	-35.9
ASBC Capital Trust I 7.625% 6/	7,882	5,443	44.8
Asbury Automotive Group Inc Co	3,066,448	2,974,060	3.1
Ashford Hospitality Trust Inc	5,179,066	5,109,905	1.4
Ashford Hospitality Trust Inc	22,124	16,067	37.7
Ashford Hospitality Trust Inc	52,335	58,467	-10.5
Ashford Hospitality Trust Inc	6,698	5,619	19.2
Ashland Inc. (NEW) Common Stoc	3,317,618	3,446,439	-3.7
Asia Pacific Fund, Inc. (The)	3,950	9,697	-59.3
Asia Tigers Fund, Inc. (The) C	4,681	805	481.5

27 Jun 2012 08:29 EDT DJ NYSE Short Interest: Aspen Insurance Holdings Limit - Barclays ETN S & P  
VEQTOR ETN



	Jun 15	May 31	% Chg
Aspen Insurance Holdings Limit	2,021,719	2,190,178	-7.7
Aspen Insurance Holdings Limit	15,305	3,912	291.2
Aspen Insurance Holdings Limit	1,006	3,306	-69.6
Aspen Insurance Holdings Limit	12,361	12,664	-2.4
Assisted Living Concepts, Inc.	656,225	659,605	-0.5
Associated Banc-Corp Depositar	16,733	3,224	419.0
Associated Estates Realty Corp	1,646,594	1,770,832	-7.0
Assurant, Inc. Common Stock	4,247,061	4,316,509	-1.6
Assured Guaranty Ltd.	504,856	467,940	7.9
Assured Guaranty Ltd.	6,928	6,676	3.8
Assured Guaranty Ltd.	9,871	14,478	-31.8
Assured Guaranty Ltd. Common S	3,605,449	4,533,039	-20.5
Astoria Financial Corporation	11,003,618	11,253,265	-2.2
Astrazeneca PLC Common Stock	1,532,969	2,201,193	-30.4
AT & T Inc.	85,179,352	70,341,280	21.1
Atlantic Power Corporation Ord	6,346,229	6,262,112	1.3
Atlas Energy, L.P. Common Unit	1,379,409	1,640,674	-15.9
Atlas Pipeline Partners, L.P.	1,543,455	473,143	226.2
Atlas Resource Partners, L.P.	330,032	250,633	31.7
Atmos Energy Corporation Commo	996,757	876,430	13.7
Atwood Oceanics, Inc. Common S	3,086,641	3,503,527	-11.9
AU Optronics Corp American Dep	6,433,138	6,964,546	-7.6
AuRico Gold Inc. Ordinary Shar	5,430,184	5,002,036	8.6
Autoliv, Inc. Common Stock	5,246,830	4,025,346	30.3
AutoNation, Inc. Common Stock	8,807,540	8,824,227	-0.2
AutoZone, Inc. Common Stock	2,089,309.0	1,855,333	12.6
AvalonBay Communities, Inc. Co	6,480,236	6,369,457	1.7
Avenue Income Credit Strategie	2,594	1,918	35.2
Avery Dennison Corporation Com	4,889,840	5,685,907	-14.0
AVG Technologies N.V. Ordinary	426,198	430,698	-1.0
Avista Corporation Common Stoc	2,198,770	2,346,039	-6.3
Aviva plc Subordinated Capital	55,554	49,609	12.0
Aviva plc Un-sponsored ADR (UK)	223,623	125,385	78.3
Avnet, Inc. Common Stock	1,803,083	2,047,931	-12.0
Avon Products, Inc. Common Sto	6,127,988	4,561,511	34.3
AVX Corporation Common Stock	550,860	565,219	-2.5
Axis Capital Holdings Limited	845,682	1,429,942	-40.9
Axis Capital Holdings Limited	10,403	20,402	-49.0
Axis Capital Holdings Limited	13,498	1,217	1,009.1
AZZ Incorporated Common Stock	505,934	477,172	6.0
B & G Foods, Inc. B & G Foods,	3,419,591	2,890,107	18.3
Babcock Common Stock	553,073	836,619	-33.9
Babson Capital Corporate Inves	2,200	8,290	-73.5
Babson Capital Participation I	7,880	15,344	-48.6
BAC Capital Trust XII 6 7/8% C	95,983	60,850	57.7
Badger Meter, Inc. Common Stoc	993,442	1,016,427	-2.3
Baker Hughes Incorporated Comm	20,645,225	17,912,796	15.3
Ball Corporation Common Stock	4,722,518	4,444,363	6.3
Bally Technologies Inc. Common	3,663,503	3,318,432	10.4
Baltic Trading Limited Common	1,631,526	1,348,114	21.0
Banco Bilbao Vizcaya Argentari	5,843,271	5,372,502	8.8
Banco Bradesco Sa American Dep	26,239,202	13,006,080	101.7
Banco Bradesco Sa American Dep	300	300	101.7
Banco De Chile Sa American Dep	300	300	101.7
Banco De Chile	281,632	198,124	42.1
Banco Latinoamericano de Comer	1,131,209	1,103,866	2.5
Banco Macro S.A. ADR (represe	606,511	107,917	462.0
Banco Santander - Chile ADS	983,645	869,174	13.2
Banco Santander Brasil SA Amer	8,972,967	10,182,452	-11.9
Banco Santander Central Hispan	3,851	4,169	-7.6
Banco Santander, S.A. 6.50% No	9,925	12,040	-17.6
Banco Santander, S.A. 6.80% No	27,949	24,761	12.9

Banco Santander, S.A. SANTANDE	428,809	319,247	34.3
Banco Santander, S.A. Sponsore	23,356,553	23,195,771	0.7
BanColombia S.A. Common Stock	1,008,518	944,490	6.8
BancorpSouth, Inc. BancorpSout	462	0	6.8
BancorpSouth, Inc. Common Stoc	8,963,481	8,718,387	2.8
Bank Amer Corp Dep Sh Repstg 1	265,301	274,503	-3.4
Bank Nova Scotia Halifax Pfd 3	2,598,496	1,929,515	34.7
BANK OF AMERICA CORP Depositar	218,176	231,772	-5.9
Bank of America Corporation 5.	157	627	-75.0
Bank of America Corporation 6%	5,194	6,672	-22.2
Bank of America Corporation 6.	14,528	14,849	-2.2
Bank of America Corporation 7%	80,842	62,794	28.7
Bank of America Corporation Ba	589,342	590,403	-0.2
Bank of America Corporation BA	268,454	82,406	225.8
Bank of America Corporation BA	38,813	63,716	-39.1
Bank of America Corporation BA	77,874	116,757	-33.3
Bank of America Corporation Ba	91,131	121,909	-25.2
Bank of America Corporation BA	162,081	109,540	48.0
Bank of America Corporation BA	52,951	55,930	-5.3
Bank of America Corporation Ba	566,490	541,105	4.7
Bank of America Corporation Ba	202,506	209,703	-3.4
Bank of America Corporation Ba	183,638	196,048	-6.3
Bank of America Corporation Ba	15,520	13,858	12.0
Bank of America Corporation Ba	16,064	15,651	2.6
Bank of America Corporation Ba	8,839	6,548	35.0
Bank of America Corporation CI	10,535,391	10,630,533	-0.9
Bank of America Corporation CI	830,341	833,239	-0.3
Bank of America Corporation Co	254,590,796	263,184,398	-3.3
Bank of America Corporation De	564,771	609,223	-7.3
Bank of America Corporation De	164,992	154,133	7.0
Bank of America Corporation De	548,318	437,890	25.2
Bank of America Corporation Gt	206,135	205,834	0.1
Bank of America Corporation Ma	310	300	3.3
Bank of America Corporation Ma	1,100	0	3.3
Bank of America Corporation Ma	4,840	0	3.3
Bank of America Corporation Ma	100	0	3.3
Bank of America Corporation Ma	90	1,941	-95.4
Bank of America Corporation MI	275	475	-42.1
Bank of America Corporation No	2,190	3,313	-33.9
Bank of Hawaii Corporation Com	2,956,096	2,228,924	32.6
Bank Of Montreal Common Stock	2,734,078	2,294,288	19.2
Bank of New York Company, Inc.	23,992	31,022	-22.7
Bank of New York Company, Inc.	16,940	16,311	3.9
Bank of New York Mellon Corpor	16,285,455	15,355,093	6.1
Bank One Corporation Bank One	25,362	39,190	-35.3
BankAtlantic Bancorp, Inc. New	936,852	938,047	-0.1
Bankrate, Inc. Common Stock	6,996,044.0	7,258,954	-3.6
BankUnited, Inc. Common Stock	2,696,903	2,766,128	-2.5
Barclays 1-3 Year Treasury Bon	406,773	650,693	-37.5
Barclays Bank Plc iPath ETNs I	414,989	368,294	12.7
Barclays Bank Plc iPath Exchan	1,052,755	596,986	76.3
Barclays Bank PLC iPath Exchan	6,601	1,832	260.3
BARCLAYS BANK PLC iPath JPY/US	186	186	260.3
Barclays ETN S & P VEQTOR ETN	36,093	32,202	12.1

27 Jun 2012 08:29 EDT DJ NYSE Short Interest: Barclays Long B Leveraged S & - Blackrock MuniYield Quality Fu

	Jun 15	May 31	% Chg
Barclays Long B Leveraged S &	2,709	4,391	-38.3
Barclays Long C Leveraged S &	2,367	2,941	-19.5

Barclays PLC	310,269	277,264	11.9	
Barclays PLC ADS	297,494	215,055	38.3	
Barclays PLC American Deposita	381,258	434,148	-12.2	
Barclays PLC American Deposita	211,573	97,641	116.7	
Barclays PLC Common Stock	9,092,393	9,081,256	0.1	
Barclays PLC iPath EUR/USD Exc	650	837	-22.3	
Barclays Short B Leveraged S &	4,986	4,986	-22.3	
Barclays Short C Leveraged Inv	50,151	11,297	343.9	
Barnes & Noble, Inc. Common	16,018,604	15,451,332	3.7	
Barnes Group, Inc. Common Stoc	2,734,823	3,238,139	-15.5	
Barrick Gold Corporation Commo	9,580,444	5,528,064	73.3	
Basic Energy Services, Inc. Co	4,666,929	3,868,364	20.6	
Baxter International Inc. Comm	5,215,918	4,636,084	12.5	
Baytex Energy Corp	862,241	570,935	51.0	
BB & T Capital Trust V Enhance	25,313.0	40,694	-37.8	
BB & T Corporation Capital Trust V Enhance		25,313.0	40,694	-37.8
BB & T CAPI	19,246	8,239	133.6	
BB & T Corporation Common Stoc	11,496,362	12,067,856	-4.7	
BB & T Corporation Depositary	296,487	349,321	-15.1	
BB & T Corporation Enhanced Tr	373,462	206,905	80.5	
BBVA Banco Frances S.A. Common	913,363	272,432	235.3	
BCE, Inc. Common Stock	3,420,419	2,329,640	46.8	
Beam Inc. Common Stock	1,767,004	1,141,287	54.8	
Bear Stearns Depositor, Inc. P	132	394	-66.5	
Beazer Homes USA, Inc 7.5% Man	1,896	1,904	-0.4	
Beazer Homes USA, Inc. Common	11,313,381	10,071,846	12.3	
Becton, Dickinson and Company	8,770,248	8,518,371	3.0	
Belden Inc Common Stock	2,468,247	2,368,664	4.2	
Belo Corporation Common Stock	7,514,731	7,586,795	-0.9	
Bemis Company, Inc. Common Sto	4,598,881	4,723,788	-2.6	
Benchmark Electronics, Inc. Co	1,973,787	2,066,053	-4.5	
Berkshire Hathaway Inc. Common	1,298	1,568	-17.2	
Berkshire Hathaway Inc. New Co	16,330,479	15,202,132	7.4	
Berry Petroleum Company Common	4,104,057	4,177,166	-1.8	
Best Buy Co., Inc. Common Stoc	45,343,284	53,293,069	-14.9	
Bge Cap Trust II 6.20% Trust P	5,678	4,153	36.7	
BHP Billiton Limited Common St	13,689,236	13,566,488	0.9	
BHP Billiton plc Sponsored ADR	1,905,113	1,226,151	55.4	
Big Lots, Inc. Common Stock	8,637,462	6,810,255	26.8	
Biglari Holdings Inc.	51,894	57,576	-9.9	
Bill Barrett Corporation Commo	7,510,883	6,759,046	11.1	
Biomed Realty Trust 7.375% Ser	5,178	5,893	-12.1	
Biomed Realty Trust Common Sto	8,919,871	8,813,617	1.2	
Bio-Rad Laboratories, Inc. Cla	172,818	216,304	-20.1	
Bio-Rad Laboratories, Inc. Cla	2,111	2,111	-20.1	
Bitauto Holdings Limited Ameri	11,661	20,862	-44.1	
Black Hills Corporation Common	2,896,733	2,965,008	-2.3	
BlackRock Build America Bond T	60,016	41,536	44.5	
BlackRock California Municipal	3,695	24,506	-84.9	
Blackrock California Municipal	1,123	1,925	-41.7	
Blackrock Capital and Income F	53,420	43,535	22.7	
Blackrock Core Bond Trust Blac	25,230	28,483	-11.4	
Blackrock Corporate High Yield	158,844	147,300	7.8	
Blackrock Corporate High Yield	183,698	37,222	393.5	
Blackrock Corporate High Yield	124,209	122,703	1.2	
Blackrock Corporate High Yield	156,035	91,832	69.9	
BlackRock Credit Allocation In	35,869	30,509	17.6	
Blackrock Credit Allocation In	16,864	29,449	-42.7	
BlackRock Credit Allocation In	20,273	19,468	4.1	
BlackRock Credit Allocation In	81,272	77,651	4.7	
Blackrock Debt Strategies Fund	203,738	274,929	-25.9	
Blackrock Defined Opportunity	2,355	5,786	-59.3	
Blackrock Diversified Income S	7,252	5,877	23.4	
BlackRock Ecosolutions Investm	4,411	4,209	4.8	
BlackRock Energy and Resources	16,039	21,693	-26.1	
Blackrock Enhanced Equity Divi	604,068	611,932	-1.3	

Blackrock Enhanced Government	9,204	8,030	14.6
Blackrock Floating Rate Income	38,852	13,875	180.0
BlackRock Floating Rate Income	45,499	86,751	-47.6
Blackrock Floating Rate Income	34,847	31,266	11.5
Blackrock Florida Municipal 20	2,329	1,633	42.6
Blackrock Global Blackrock Glo	48,824	213,551	-77.1
Blackrock Health Sciences Trus	37,812	35,827	5.5
Blackrock High Income Shares S	285,355	301,402	-5.3
Blackrock High Yield Trust (Th	21,186	15,060	40.7
BlackRock Income Opportunity T	16,709	24,813	-32.7
BlackRock Income Trust Inc. (T	34,266	48,747	-29.7
BLACKROCK INTERNATIONAL, LTD.	71,150	37,086	91.9
BlackRock Investment Quality M	10,714	17,643	-39.3
Blackrock Limited Duration Inc	32,965	54,280	-39.3
BlackRock Long-Term Municipal	19,075	10,933	74.5
Blackrock Muni Intermediate Du	21,147	27,720	-23.7
Blackrock Muni New York Intern	637	3,021	-78.9
Blackrock MuniAssets Fund, Inc	19,029	9,937	91.5
Blackrock Municipal 2018 Term	5,550	10,207	-45.6
Blackrock Municipal 2020 Term	6,822	3,740	82.4
BlackRock Municipal Bond Inves	15,839	20,823	-23.9
Blackrock Municipal Bond Trust	36,331	12,219	197.3
BlackRock Municipal Income Inv	11,168	5,743	94.5
BlackRock Municipal Income Inv	34,134	18,308	86.4
Blackrock Municipal Income Qua	13,602	7,543	80.3
BlackRock Municipal Income Tru	29,306	11,080	164.5
Blackrock MuniEnhanced Fund, I	13,318	22,857	-41.7
Blackrock MuniHoldings Califor	13,336	14,603	-8.7
Blackrock MuniHoldings Fund II	6,008	13,980	-57.0
Blackrock MuniHoldings Fund, I	20,268	20,380	-0.5
Blackrock MuniHoldings Investm	24,254.0	43,563	-44.3
Blackrock MuniHoldings New Jer	2,967	2,444	21.4
Blackrock MuniHoldings New Yor	29,619	34,414	-13.9
Blackrock MuniHoldings Quality	18,996	11,294	68.2
Blackrock MuniHoldings Quality	9,840	26,852	-63.4
Blackrock MuniVest Fund II, In	35,951	49,027	-26.7
Blackrock MuniYield California	26,873	21,562	24.6
Blackrock MuniYield California	12,787	14,488	-11.7
Blackrock MuniYield Fund, Inc.	121,027	84,423	43.4
Blackrock MuniYield Investment	20,793	25,864	-19.6
Blackrock MuniYield Investment	20,126	12,071	66.7
Blackrock MuniYield Michigan Q	11,497	10,057	14.3
Blackrock MuniYield Michigan Q	2,750	2,190	25.6
Blackrock MuniYield New Jersey	23,693	12,859	84.3
Blackrock MuniYield New Jersey	3,084	5,751	-46.4
Blackrock MuniYield New York Q	15,266	12,766	19.6
Blackrock MuniYield Pennsylvan	6,070	5,410	12.2
Blackrock MuniYield Quality Fu	35,135	35,362	-0.6

27 Jun 2012 08:30 EDT DJ NYSE Short Interest: Blackrock MuniYield Quality Fu - Caplease Funding Inc  
8.375% Se

	Jun 15	May 31	% Chg
Blackrock MuniYield Quality Fu	7,985	19,103	-58.2
Blackrock MuniYield Quality Fu	4,733	14,704	-67.8
BlackRock New Jersey Municipal	15,696	9,005	74.3
Blackrock New York Municipal 2	4,105	2,958	38.8
Blackrock New York Municipal B	1,381	11,472	-88.0
BlackRock New York Municipal I	8,625	5,854	47.3
Blackrock New York Municipal I	2,146	3,624	-40.8
Blackrock Real Asset Equity Tr	63,421	137,152	-53.8
BlackRock Resources Common Sha	38,369	47,518	-19.3

Blackrock Senior High Income F	179,743	252,865	-28.9
Blackrock Strategic Bond Trust	6,044	19,697	-69.3
BlackRock Strategic Municipal	4,585.0	827	454.4
BlackRock Utility and Infrastr	6,920	8,880	-22.1
BlackRock, Inc. Common Stock	1,450,878	2,099,877	-30.9
Blackstone GSO Long Short Cred	3,589	1,454	146.8
Blackstone GSO Senior Floating	68,373	13,312	413.6
Blount International, Inc. Com	2,017,280	1,943,821	3.8
Bluegreen Corporation Common S	181,573	164,056	10.7
Bluelinx Holdings Inc. Common	77,120	69,522	10.9
Blyth, Inc. New Common Stock	568,198	580,346	-2.1
Boardwalk Pipeline Partners LP	1,359,661	1,253,057	8.5
Boeing Company (The) Common St	11,358,629	11,324,560	0.3
Boise Inc.	3,042,822	3,244,574	-6.2
Bonanza Creek Energy, Inc. Com	991,675	850,267	16.6
Booz Allen Hamilton Holding Co	3,321,768	3,834,802	-13.4
BorgWarner Inc. Common Stock	12,894,549	13,226,353	-2.5
Boston Beer Company, Inc. (The	3,143,229	3,088,729	1.8
Boston Properties, Inc. Common	6,911,082	7,427,477	-7.0
Boston Scientific Corporation	21,105,387.0	23,082,590	-8.6
Boulder Growth & Income Fund	201,190	201,300	-0.1
Boulder Total Return Fund, Inc	131,074	133,528	-1.8
Box Ships Inc. Common Shares	111,120	77,831	42.8
Boyd Gaming Corporation Common	10,056,978	10,723,151	-6.2
BP p.l.c. Common Stock	7,243,815	6,271,770	15.5
BP Prudhoe Bay Royalty Trust C	665,634	593,585	12.1
BPZ Resources, Inc Common Stoc	24,927,127	24,791,430	0.5
Brady Corporation Common Stock	2,849,421	3,069,022	-7.2
Brandywine Realty Tr Pfd Shs B	3,615	13,059	-72.3
Brandywine Realty Trust Common	9,282,482	9,793,060	-5.2
Brandywine Realty Trust Prefer	2,368	674	251.3
Braskem SA ADR	2,901,104	3,038,705	-4.5
BRE Properties, Inc. Common St	2,402,607	2,509,290	-4.3
BRF-Brasil Foods S.A.	7,203,115	7,649,857	-5.8
Bridgepoint Education, Inc.	9,156,895	9,497,302	-3.6
Briggs & Stratton Corporatio	11,465,719	11,430,894	0.3
Brinker International, Inc. Co	7,105,127	7,806,712	-9.0
Brinks Company (The) Common St	1,691,704	1,943,689	-13.0
Bristol-Myers Squibb Company C	37,637,079	40,617,980	-7.3
Bristol-Myers Squibb Company C	2,200	2,156	2.0
Bristow Group Inc. Common Stoc	1,849,798	2,308,497	-19.9
Broadridge Financial Solutions	925,009	1,048,978	-11.8
Brookdale Senior Living Inc. C	5,639,709	5,853,006	-3.6
Brookfield Asset Management In	2,915,076	2,624,219	11.1
Brookfield Canada Office Prope	455	648	-29.8
Brookfield Global Listed Infra	876	4,859	-82.0
Brookfield Infrastructure Part	542,596	408,995	32.7
Brookfield Office Properties I	7,211,471	8,398,720	-14.1
Brookfield Residential Propert	1,437,127	1,429,017	0.6
Brown & Brown, Inc. Common S	1,793,512	1,328,561	35.0
Brown Forman Inc Class A Commo	12,696	13,405	-5.3
Brown Forman Inc Class B Commo	1,338,851	1,234,304	8.5
Brown Shoe Company, Inc. Commo	6,541,881	6,760,290	-3.2
BRT Realty Trust Common Stock	3,968	3,075	29.0
Brunswick Corporation Common S	8,009,712	8,139,844	-1.6
BT Group plc Common Stock	139,639	142,724	-2.2
Buckeye Partners L.P. Common S	323,670	141,015	129.5
Buckeye Technologies, Inc. Com	1,295,412	1,317,378	-1.7
Buckle, Inc. (The) Common Stoc	9,411,898	8,914,050	5.6
Build-A-Bear Workshop, Inc. Co	1,685,183	1,380,302	22.1
Bunge Limited. (The) Common Stoc	9,411,898	8,914,050	5.6
Build-A-Bear Workshop, Inc. Co	1,685,183	1,380,302	22.1
Bunge Limited	4,402,244	5,489,910	-19.8
C Tracks Exchange Traded Notes	535,781	545,680	-1.8
C & J Energy Services, Inc. Co	12,627,659	12,196,848	3.5

C.R. Bard, Inc. Common Stock	1,787,818	2,052,020	-12.9
Cabco Tr Jcp 7.625 Common Stoc	700	3,649	-80.8
Cabela's Inc Class A Common St	3,362,064	3,238,974	3.8
Cablevision Systems Corporatio	12,154,154.0	12,191,063	-0.3
Cabot Corporation Common Stock	909,896	706,041	28.9
Cabot Oil & Gas Corporation	10,881,047	11,413,072	-4.7
CACI International, Inc. Class	2,983,287	2,980,339	0.1
CAE Inc. Ordinary Shares	170,366	66,752	155.2
Cai International, Inc. Common	478,535	499,102	-4.1
Cal Dive International, Inc. C	8,315,315	8,089,286	2.8
Calamos Convertible and High I	28,530	18,727	52.3
Calamos Convertible Opportunit	27,217	76,930	-64.6
Calamos Global Dynamic Income	51,317	74,570	-31.2
Calamos Global Total Return Fu	15,429	22,673	-31.9
Calamos Strategic Total Return	93,657	237,891	-60.6
Calgon Carbon Corporation Comm	2,491,758	2,605,118	-4.4
California Water Service Group	1,366,419	1,464,258	-6.7
Calix, Inc Common Stock	3,958,973	4,084,055	-3.1
Callaway Golf Company Common S	11,358,917	11,442,320	-0.7
Callon Petroleum Company Commo	1,498,352	1,606,292	-6.7
Calpine Corporation Common Sto	5,828,274	7,294,814	-20.1
Cambrex Corporation Common Sto	893,881	889,229	0.5
Cambria Global Tactical	261	1,103	-76.3
Camden Property Trust Common S	1,855,921	1,729,376	7.3
Cameco Corporation Common Stoc	3,082,381	2,982,577	3.3
Camelot Information Systems Am	964,179	961,563	0.3
Cameron International Corporat	4,679,241	5,858,169	-20.1
Campbell Soup Company Common S	18,619,787	19,942,378	-6.6
Campus Crest Communities, Inc.	1,957,314	1,951,387	0.3
Campus Crest Communities, Inc.	600	592	1.4
Canadian Imperial Bank of Comm	1,889,175	1,979,938	-4.6
Canadian National Railway Comp	3,047,367	2,829,280	7.7
Canadian Natural Resources Lim	7,346,308	5,487,084	33.9
Canadian Pacific Railway Limit	1,282,400	1,382,257	-7.2
Canon, Inc. American Depositar	1,183,179	968,734	22.1
Cantel Medical Corp. Common St	667,305	705,923	-5.5
Capital One Cap II 7.5% Gtd En	10,713	11,508	-6.9
Capital One Financial Corporat	11,002,795	9,041,201	21.7
Capital One Financial Corporat	4,833	3,852	25.5
Capital Senior Living Corporat	1,077,450	1,068,011	0.9
Capital Trust, Inc. Common Sto	105,477	100,973	4.5
CapitalSource Inc Common Stock	8,340,313	9,326,754	-10.6
Caplease Funding Inc 8.375% Se	4,954	10,215	-51.5

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	Jun 15	May 31	% Chg
Caplease Funding Inc Common St	2,834,895	2,876,676	-1.5
Caplease Funding, Inc. 8.125%	1,058	4,308	-75.4
Capstead Mortgage Corporation	4,122,581	4,437,711	-7.1
Capstead Mortgage Corporation	13,886	11,609	19.6
Capstead Mortgage Corporation	145	197	-26.4
Carbo Ceramics, Inc. Common St	6,077,656	6,594,358	-7.8
Cardinal Health, Inc. Common S	3,301,585	3,243,250	1.8
CareFusion Corporation Common	3,838,202	4,717,890	-18.6
Carlisle Companies Incorporate	703,852	879,472	-20.0
CarMax Inc	17,069,818	15,849,215	7.7
Carnival Corporation Common St	24,970,273	24,343,936	2.6
Carnival Plc ADS ADS	265,867	261,468	1.7
Carpenter Technology Corporati	920,222	961,567	-4.3
Carriage Services, Inc. Common	53,593	45,910	16.7

Carter's, Inc. Common Stock	4,556,156	4,448,198	2.4
Cascade Corporation Common Sto	440,839	363,112	21.4
Cash America International, In	4,957,768	5,045,914	-1.7
Castle (A.M.) & Co. Common S	4,257,040	4,235,504	0.5
Caterpillar, Inc. Common Stock	16,324,594	16,587,694	-1.6
Cato Corporation (The) Class A	2,070,756	2,111,983	-2.0
CBIZ, Inc. Common Stock	5,624,080	5,702,604	-1.4
CBL & Associates Properties,	16,198,130	16,013,042	1.2
CBL & Associates Properties,	40,694	52,893	-23.1
CBL & Associates Properties,	4,664	6,910	-32.5
CBRE Clarion Global Real Estat	33,429	16,626	101.1
CBRE Group Inc Common Stock Cl	6,211,809	5,631,910	10.3
CBS Corporation CBS Corporatio	111,988	113,556	-1.4
CBS Corporation Class B Common	14,862,889	13,748,735	8.1
CDI Corporation Common Stock	486,746	516,158	-5.7
CEC Entertainment, Inc. Common	655,029	755,633	-13.3
Cedar Fair, L.P. Common Stock	210,333	49,567	324.3
Cedar Realty Trust, Inc. 7.25%	4,424	0	324.3
Cedar Realty Trust, Inc. Commo	4,003,079	3,942,183	1.5
Cedar Realty Trust, Inc. Prefe	683	1,180	-42.1
Celadon Group, Inc. Common Sto	779,610	765,796	1.8
Celanese Corporation. Common Sto	779,610	765,796	1.8
Celanese	2,521,123	3,429,453	-26.5
Celestica, Inc. Common Stock	1,975,551	1,342,444	47.2
Cellcom Israel, Ltd. Ordinary	923,364	1,067,120	-13.5
Cementos Pacasmayo S.A.A. Amer	7,657	5,208	47.0
Cemex, S.A.B. de C.V. Sponsore	74,823,709	69,984,831	6.9
Cenovus Energy Inc Common Stoc	5,404,188	5,370,769	0.6
Centene Corporation Common Sto	3,303,762	2,650,721	24.6
CenterPoint Energy, Inc (Holdi	4,548,705	5,277,631	-13.8
Centrais Elc Braz Pfb B Elbras	5,184,891	5,278,501	-1.8
Centrais Elc Braz Pfb B Elbras	834,780	1,155,407	-27.8
Central Europe and Russia Fund	7,677	23,683	-67.6
Central Pacific Financial Corp	511,791	512,527	-0.1
Central Vermont Public Service	932,799	1,033,172	-9.7
CenturyLink, Inc. Common Stock	26,521,892	25,532,219	3.9
Cenveo Inc	11,312,996	9,478,879	19.3
CF Industries Holdings, Inc. C	1,620,774.0	1,992,330	-18.6
CGG Veritas	259,237	214,503	20.9
CGI Group, Inc. Common Stock	2,921,187	2,693,186	8.5
CH Energy Group, Inc. Common S	925,852	1,097,988	-15.7
Charles River Laboratories Int	257,511	349,267	-26.3
Charles Schwab Corporation (Th	36,390,602	38,468,087	-5.4
Chatham Lodging Trust (REIT) C	381,765	376,659	1.4
Checkpoint Systms, Inc. Common	2,120,642.0	2,098,749	1.0
Chemed Corp	3,114,941	3,080,629	1.1
Chemtura Corp. Common Stock	4,543,213	4,404,163	3.2
Chesapeake Energy Corporation	90,828,685	94,533,100	-3.9
Chesapeake Energy Corporation	27,496	23,928	14.9
Chesapeake Granite Wash Trust	883,768	849,145	4.1
Chesapeake Lodging Trust Commo	1,321,725	1,357,100	-2.6
Chesapeake Midstream Partners,	1,496,697	1,594,013	-6.1
Chesapeake Utilities Corporati	323,840	330,683	-2.1
Chevron Corporation Common Sto	24,289,790	23,707,484	2.5
Chicago Bridge & Iron Compan	743,219	579,188	28.3
Chico's FAS, Inc. Common Stock	5,136,537.0	4,979,890	3.1
Chimera Investment Corporation	21,698,984	23,408,191	-7.3
China Cord Blood Corporation.	148,895	136,084	9.4
China Digital TV Holding Co.,	58,705	104,700	-43.9
China Distance Education Holdi	3,256	1,774	83.5
China Eastern Airlines Corpora	127,969	149,260	-14.3
China Fund, Inc. (The) Common	31,264	24,520	27.5
China Green Agriculture, Inc.	1,647,478	1,688,517	-2.4
China Hydroelectric Corporatio	143,393	124,396	15.3
China Kanghui Holdings America	1,863,886	1,866,390	-0.1
China Life Insurance Company L	1,899,129	1,987,976	-4.5

China Ming Yang Wind Power Gro	2,231,189	2,284,898	-2.4
China Mobile Limited Common St	1,239,612	1,774,824	-30.2
China Nepstar Chain Drugstore	118,719	114,962	3.3
China New Borun Corporation Am	949,299	974,915	-2.6
China Petroleum & Chemical C	197,597	202,206	-2.3
China Southern Airlines Compan	105,384	84,416	24.8
China Telecom Corp Ltd ADS	93,725	107,198	-12.6
China Unicom (Hong Kong) Ltd C	5,932,977	6,781,234	-12.5
China Xiniya Fashion Limited A	19,515	7,678	154.2
China Yuchai International Lim	398,853	364,562	9.4
China Zenix Auto International	6,302	3,312	90.3
Chipotle Mexican Grill, Inc. C	2,291,730	2,311,429	-0.9
Chiquita Brands International,	5,892,573	5,741,152	2.6
Choice Hotels International, I	2,567,211	2,593,108	-1.0
Christopher & Banks Corporat	1,962,646	2,215,988	-11.4
Chubb Corporation (The) Common	4,554,537	4,433,514	2.7
Chunghwa Telecom Co Ltd Americ	5,486,725	5,025,149	9.2
Church & Dwight Company, Inc	4,084,440	4,424,803	-7.7
Ciber, Inc. Common Stock	2,975,465	3,264,493	-8.9
Cigna Corporation Common Stock	5,099,814	4,995,305	2.1
Cimarex Energy Co Common Stock	3,461,001	3,880,565	-10.8
Cincinnati Bell Inc. Common St	25,675,808	25,392,685	1.1
Cincinnati Bell Inc. Preferred	3,412	1,675	103.7
Cinemark Holdings Inc Cinemark	6,447,485	6,174,764	4.4
CIRCOR International, Inc. Com	737,095	787,738	-6.4
CIT Group Inc (DEL) Common Sto	3,416,429	3,089,792	10.6
Citigroup Cap XIX Enhanced Tru	11,251	49,093	-77.1
Citigroup Cap XX Enhanced Tr P	53,466	66,699	-19.8
Citigroup Capital VIII 7.875%	117,227	103,612	13.1
Citigroup Capital XIV 6.875% E	4,881	13,295	-63.3
Citigroup Capital XV 6.50% Enh	49,022	26,784	83.0
Citigroup Inc. 2% Minimum Coup	100	100	83.0
Citigroup Inc. 6.45% Enhanced	113,887	13,609	736.9
Citigroup Inc. Citigroup Capit	16,203	14,496	11.8
Citigroup Inc. Class B Warant	136,656	146,756	-6.9
Citigroup Inc. Dep Sh Repstg 1	1,711	1,656	3.3

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	Jun 15	May 31	% Chg
Citigroup Inc. Dep Sh Repstg 1	1,336	1,111	20.3
Citigroup Inc. Dep Shs Repstg	5,756	6,214	-7.4
Citigroup Inc. Floating Rate T	479,896	589,340	-18.6
Citigroup Inc. Principal Prote	500	2,900	-82.8
Citigroup Inc. SPX LASERS	100	100	-82.8
Citigroup Inc. Tangible Divide	74,835	6,648	1,025.7
Citigroup Inc. Warrants Class	788,540	1,044,500	-24.5
Citigroup, Inc. 6% Trust Pfd S	131,041	107,102	22.4
Citigroup, Inc. Citigroup Capi	21,008	34,182	-38.5
Citigroup, Inc. CITIGROUP CAPI	54,858	87,836	-37.5
Citigroup, Inc. Citigroup Capi	38,007	72,243	-47.4
Citigroup, Inc. Citigroup Capi	27,227	35,383	-23.1
Citigroup, Inc. Common Stock	55,461,022	57,140,629	-2.9
Citizens Funding Trust I Enhan	1,872	604	209.9
Citizens, Inc. Class A Common	1,778,443	1,786,933	-0.5
City National Corporation Comm	2,753,893	2,241,982	22.8
CLARCOR Inc. Common Stock	2,143,044	2,342,090	-8.5
Clarymore CEF GS Connect ETN	32,500	29,344	10.8
Clean Harbors, Inc. Common Sto	3,081,459	2,930,379	5.2
Clear Channel Outdoor Holdings	1,777,251	1,570,639	13.2
ClearBridge Energy MLP Fund In	93,024	80,674	15.3



ClearBridge Energy MLP Opportu	134,500	74,941	79.5
Clearwater Paper Corporation C	865,234	899,479	-3.8
Cleco Corporation Common Stock	2,418,378	2,882,127	-16.1
Cliffs Natural Resources Inc C	10,922,281.0	10,089,810	8.3
Clorox Company (The) Common St	5,323,359	4,050,393	31.4
Cloud Peak Energy Inc Common S	6,560,046	6,234,260	5.2
CMS Energy Corporation Common	6,426,916	5,850,834	9.8
CMS Energy Corporation Preferr	54	40	35.0
CMS Energy Corporation Preferr	568	761	-25.4
CNA Financial Corporation Comm	449,354	506,832	-11.3
CNH Global N.V. Common Stock	998,700	1,253,401	-20.3
CNO Financial Group, Inc. Comm	24,438,568	24,414,659	0.1
CNOOC Limited Common Stock	450,232	372,773	20.8
Coach, Inc. Common Stock	7,750,225	5,853,773	32.4
Cobalt International Energy, I	4,843,707	4,970,566	-2.6
Coca Cola Femsa S.A.B. de C.V.	409,934	215,004	90.7
COCA COLA HELLENIC BOTTLING CO	95,763	134,930	-29.0
Coca-Cola Company (The) Common	22,279,744	20,427,556	9.1
Coca-Cola Enterprises, Inc. Co	4,738,918	4,684,312	1.2
Coeur d'Alene Mines Corporatio	5,962,940	5,559,192	7.3
Cohen & Steers Closed-End Op	2,511	1,508	66.5
Cohen & Steers Dividend Majo	127,648	124,279	2.7
Cohen & Steers Global Income	46,261.0	27,599	67.6
Cohen & Steers Global Realty	3,078	16,259	-81.1
Cohen & Steers Infrastructur	30,285	43,158	-29.8
Cohen & Steers Quality Incom	392,188	180,009	117.9
Cohen & Steers Reit and Pref	15,143	15,915	-4.9
Cohen & Steers Select Prefer	5,573	4,909	13.5
Cohen & Steers Total Return	1,808	5,543	-67.4
Cohn & Steers Inc Common Sto	2,736,070	2,889,629	-5.3
Colfax Corporation Common Stoc	5,142,965	4,441,462	15.8
Colgate-Palmolive Company Comm	8,144,544	7,041,008	15.7
Collective Brands, Inc. Common	11,246,741	10,272,424	9.5
Colonial Properties Trust Comm	4,648,518	4,170,744	11.5
Colony Financial, Inc Common S	1,274,122	1,309,993	-2.7
Colony Finl Inc Cum Red Perp P	3,555	4,104	-13.4
Columbia Concentrated Large Ca	450	337	33.5
Columbia Core Bond Strategy Fu	446	173	157.8
Columbia Growth Equity Strateg	375	375	157.8
Columbia Intermediate Municipa	966	343	181.6
Columbia Large-Cap Growth Equi	696	315	121.0
Columbia Seligman Premium Tech	32,059	73,408	-56.3
Comcast Corporation Comcast Co	51,103	41,387	23.5
Comcast Holdings ZONES	218	218	23.5
Comerica Incorporated Common S	10,549,302	9,653,403	9.3
Comerica Incorporated Warrant	1,374	5,517	-75.1
Comfort Systems USA, Inc. Comm	1,455,959	1,343,233	8.4
Commercial Metals Company Comm	3,283,817.0	3,914,006	-16.1
CommonWealth Reit	1,971,458	1,913,167	3.0
CommonWealth REIT 7.50% Senior	1,166	1,292	-9.8
CommonWealth REIT CUM RED PFD	20,458	28,740	-28.8
CommonWealth REIT Cum. Red. Pf	5,667	5,202	8.9
CommonWealth REIT Pfd Conv Shs	12,270	31,350	-60.9
Community Bank System, Inc. Co	3,934,944	3,892,235	1.1
Community Health Systems, Inc.	5,214,587	5,475,609	-4.8
Comp En De Mn Cemig ADS Americ	979,133	1,635,549	-40.1
Comp En De Mn Cemig ADS Americ	5,267	6,651	-20.8
Companhia Brasileira de Distri	4,274,296	3,880,017	10.2
Companhia de Bebidas das Ameri	10,647,200	10,303,999	3.3
Companhia de Bebidas das Ameri	8,702	10,410	-16.4
Companhia de saneamento Basico	906,639	695,562	30.3
Companhia Paranaense de Energi	411,907	521,158	-21.0
Companhia Siderurgica Nacional	15,097,275	13,911,909	8.5
Compania Cervecerias Unidas, S	37,970	18,555	104.6
Compania Mina Buenaventura, S.	2,032,022	1,557,696	30.5
Compass Diversified Holdings S	2,388,640	1,926,335	24.0

Compass Minerals Intl Inc Comm	2,168,687	2,151,056	0.8
Computer Sciences Corporation	8,616,175	8,561,377	0.6
Comstock Resources, Inc. Commo	12,679,712	12,861,807	-1.4
ConAgra Foods, Inc. Common Sto	4,978,216	5,018,070	-0.8
Concho Resources Inc. Common S	2,677,043	2,340,501	14.4
Concord Medical Services Holdi	14,248	4,978	186.2
ConocoPhillips Common Stock	30,838,445	24,426,779	26.2
CONSOL Energy Inc. Common Stoc	22,234,207	22,094,940	0.6
Consolidated Edison, Inc. Comm	7,644,538	7,166,742	6.7
Consolidated Graphics, Inc. Co	645,252	641,390	0.6
Constellation Brands, Inc. Com	3,290,860	3,343,870	-1.6
Constellation Brands, Inc. Com	313.0	313	-1.6
Constellation Energy Group, In	4,607	2,848	61.8
Continental Resources, Inc. Co	4,514,847	4,300,397	5.0
Convergys Corporation Common S	8,900,089	8,869,801	0.3
Con-Way, Inc. Common Stock	991,975	815,383	21.7
Cooper Companies, Inc. (The) C	903,744	772,783	16.9
Cooper Industries, plc (Irela	699,543	1,616,920	-56.7
Cooper Tire & Rubber Company	3,503,739	3,305,968	6.0
Copa Holdings, S.A. Copa Holdi	141,636	118,273	19.8
Core Laboratories N.V. Common	4,419,444	4,463,384	-1.0
CoreLogic, Inc. Common Stock	2,217,967	2,282,662	-2.8
CoreSite Realty Corporation Co	1,180,779	1,161,644	1.6
Corning Incorporated Common St	25,124,900	27,885,198	-9.9
Corpbanca Sponsored Reg S GDR	350,885	360,381	-2.6
Corporate Asset Backed Corp CA	4,524	2,648	70.8
Corporate Asset Backed Corp CA	1,228	1,179	4.2
Corporate Backed Tr Ctfs 2004-	3,986	4,113	-3.1

27 Jun 2012 08:33 EDT DJ NYSE Short Interest: Corporate Backed Tr Ctfs Rep N - Deutsche Bank Cap Fdg Tr VIII

	Jun 15	May 31	% Chg
Corporate Backed Tr Ctfs Rep N	52	252	-79.4
Corporate Backed Trust Certifi	1,100	962	14.3
Corporate Backed Trust Ctfs 20	653	697	-6.3
Corporate Executive Board Comp	1,466,825	1,047,149	40.1
Corporate Office Properties Tr	3,687,574	3,428,391	7.6
Corporate Office Properties Tr	1,560	2,203	-29.2
Corporate Office Properties Tr	4,716	11,194	-57.9
Corporate Office Properties Tr	5,736	5,836	-1.7
Corrections Corporation of Ame	2,369,673	2,540,734	-6.7
Corts 7.625 Pfd Common Stock	5,023	3,113	61.4
CORTS Tr Goldman Sachs Cap I 6	4,792	3,414	40.4
CORTS Tr Weyerhaeuser Co Trust	5,894	10,348	-43.0
Cosan Limited Class A Common S	551,969	445,472	23.9
Costamare Inc. Common Stock \$0	372,561	594,543	-37.3
Cott Corporation Common Stock	258,406	324,843	-20.5
Country Style Cooking Restaura	621,364	606,487	2.5
Countrywide Capital IV (New) 6	43,679	45,234	-3.4
Countrywide Capital V (New) 7.	106,123	144,994	-26.8
Cousins Properties Incorporate	3,159,090	3,289,883	-4.0
Cousins Properties Incorporate	1,870	1,622	15.3
Cousins Properties Incorporate	4,738	6,497	-27.1
Covance Inc. Common Stock	2,531,059	3,451,606	-26.7
Covanta Holding Corporation Co	5,387,047	5,407,793	-0.4
Coventry Health Care, Inc. Com	6,112,065	5,090,449	20.1
Covidien plc. Ordinary Shares	6,773,262	8,489,119	-20.2
CPFL Energia S.A. CPFL Energia	943,834	1,502,179	-37.2
Crane Company Common Stock	258,088	303,907	-15.1
Crawford & Company Common St	973,361	979,312	-0.6

Crawford & Company Common St	114,324	153,231	-25.4
Credicorp Ltd. Common Stock	628,589	733,985	-14.4
Credit Suisse AG ETN due Octob	200	15,527	-98.7
Credit Suisse Exchange Trade N	1,093	3,404	-67.9
Credit Suisse Group American D	7,317,117	7,029,158	4.1
Credit Suisse Group ELEMENTS C	1,221	919	32.9
Credit Suisse Group Index ETN	626,932	788,100	-20.5
Credit Suisse Guernsey BRH Cap	14,024	38,694	-63.8
Credit Suisse Long Short Liqui	267	6,740	-96.0
Crestwood Midstream Partners,	383,650	300,382	27.7
Crexus Investment Corp. Crexus	2,918,807	2,527,069	15.5
CRH PLC American Depositary Sh	220,214	215,484	2.2
Cross Timbers Royalty Trust Co	38,609	15,320	152.0
Crown Castle International Cor	5,742,648	5,873,118	-2.2
Crown Holdings, Inc.	2,028,289	3,430,172	-40.9
CryoLife, Inc. Common Stock	870,686.0	873,659	-0.3
CSS Industries, Inc. Common St	264,458	262,339	0.8
CSX Corporation Common Stock	15,928,863	15,148,073	5.2
CTS Corporation Common Stock	1,387,470	1,420,525	-2.3
CubeSmart 7.75% Series A Cumul	43,498	48,103	-9.6
CubeSmart Common Shares	6,235,989.0	6,474,027	-3.7
Cubic Corporation Common Stock	441,829.0	479,631	-7.9
Cullen/Frost Bankers, Inc. Com	4,217,380.0	4,019,506	4.9
Culp, Inc. Common Stock	11,714	8,227	42.4
Cummins Inc. Common Stock	3,896,035	5,276,111	-26.2
CurrencyShares Chinese Renminb	651	787	-17.3
Curtiss-Wright Corporation Com	1,255,317	1,367,482	-8.2
Cutwater Select Income Fund	7,339	7,422	-1.1
CVR Energy Inc. Common Stock	3,787,342	3,214,088	17.8
CVR Partners, LP Common Units	278,512	431,540	-35.5
CVS Caremark Corporation Commo	14,355,718	12,964,415	10.7
CYS Investments, Inc. Common S	15,544,222	13,674,521	13.7
Cytec Industries Inc. Common S	2,018,721	2,631,574	-23.3
D.R. Horton, Inc. Common Stock	37,759,760	39,167,717	-3.6
Dana Holding Corporation Commo	15,002,341	15,440,184	-2.8
Danaher Corporation Common Sto	13,127,278	12,816,830	2.4
Danaos Corporation Common Stoc	23,610	27,432	-13.9
DAQQ New Energy Corp. American	735,760	742,291	-0.9
Darden Restaurants, Inc. Commo	10,939,725	10,303,453	6.2
Darling International Inc. Com	4,156,585	4,029,244	3.2
DaVita Inc. Common Stock	3,537,659	2,815,131	25.7
DB Agriculture Double Long ETN	65,569	6,098	975.3
DB Agriculture Long ETN DB Agr	4,239	539	686.5
DB Agriculture Short ETN DB Ag	136,528	7,215	1,792.3
DB Agriculture Short ETN DB Ag	386	386	1,792.3
DB Commodity DB Commodity Doub	3,199	2,455	30.3
DB Commodity DB Commodity Doub	930	700	32.9
DB Commodity DB Commodity Long	2,486	13,996	-82.2
DB Commodity DB Commodity Shor	125	220	-43.2
db-X 2010 Target Date Fund	1,123	282	298.2
db-X 2020 Target Date Fund	281	200	40.5
db-X 2030 Target Date Fund	400	482	-17.0
db-X 2040 Target Date Fund	1,061	1,094	-3.0
db-X In-Target Date Fund	265	246	7.7
db-X MSCI Brazil Currency Hedg	500	100	400.0
db-X MSCI Canada Currency Hedg	392	405	-3.2
db-X MSCI EAFE Currency Hedged	3,219	10,416	-69.1
db-X MSCI Emerging Markets Cur	633	635	-0.3
db-X MSCI Japan Currency Hedge	311.0	1,518	-79.5
DCP Midstream Partners, LP DCP	240,489	273,566	-12.1
DCT Industrial Trust Inc Commo	20,154,884	20,732,878	-2.8
DDR Corp. Common Stock	35,274,695	35,217,757	0.2
DDR Corp. Depositary Shares 7.	1,302	1,365	-4.6
DDR Corp. Depositary Shares Re	12,138	13,991	-13.2
Dean Foods Company Common Stoc	7,197,218	6,357,182	13.2
Deere & Company Common Stock	9,823,242	9,398,845	4.5

Delaware Enhanced Global Divid	26,443	29,129	-9.2
Delaware Investments Dividend	3,887	7,143	-45.6
Delek US Holdings, Inc. Common	1,271,535	1,524,145	-16.6
Delphi Automotive plc Ordinary	4,767,615	3,743,525	27.4
Delta Air Lines Inc. (New) Com	9,029,297	9,816,250	-8.0
Deltic Timber Corporation Comm	554,312	551,773	0.5
Deluxe Corporation Common Stoc	7,682,947	7,537,309	1.9
Demand Media Inc. Common Stock	3,584,959	3,559,582	0.7
DEMANDWARE, INC. Common Stock	1,170,994	872,009	34.3
Denbury Resources, Inc. ( Hold	11,722,945.0	12,090,216	-3.0
Dent Tactical ETF	347	347	-3.0
Desarrolladora Homex Common St	3,212,991	3,378,256	-4.9
Deutsch Bk Contingent Cap Tr V	306,117	269,244	13.7
Deutsche Bank AG Common Stock	8,778,119	8,835,196	-0.6
Deutsche Bank AG DB Gold Doubl	262,377	149,282	75.8
Deutsche Bank AG DB Gold Doubl	299,449	443,763	-32.5
Deutsche Bank AG DB Gold Short	12,407	50,459	-75.4
Deutsche Bank AG ELEMENTS Dogs	3,151	3,155	-0.1
DEUTSCHE BANK AKTIENGESELLSCHA	655	30,262	-97.8
Deutsche Bank Cap Fdg Tr IX Gu	189,064	178,081	6.2
Deutsche Bank Cap Fdg Tr VIII	20,612	50,856	-59.5

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	Jun 15	May 31	% Chg
Deutsche Bk Cap Fdg Tr X Noncu	79,074	61,320	29.0
Deutsche Bk Contingent Cap Tr	266,909.0	274,784	-2.9
Deutsche Bk Contingent Cap TR	75,711	91,399	-17.2
Devon Energy Corporation Commo	7,060,615	7,342,756	-3.8
DeVry Inc. Common Stock	4,289,457	4,083,202	5.1
Dex One Corporation Common Sto	8,615,224.0	8,910,699	-3.3
Dexion Daily Real Estate Bull	282,430	377,174	-25.1
DHT Holdings, Inc.	4,940,455	5,282,380	-6.5
Diageo plc Common Stock	579,116	433,965	33.4
Diamond Offshore Drilling, Inc	11,202,411	11,144,195	0.5
Diamondrock Hospitality Compan	10,068,995	9,993,312	0.8
Diana Shipping inc. common sto	922,404	955,594	-3.5
Dice Holdings, Inc. Common Sto	5,152,896	4,992,092	3.2
Dick's Sporting Goods Inc Comm	10,593,766	9,213,522	15.0
Diebold, Incorporated Common S	1,053,053	979,707	7.5
Digital Domain Media Group, In	1,058,183	971,889	8.9
Digital Realty Trust, Inc. Com	11,338,040	11,304,002	0.3
Digital Realty Trust, Inc. Pre	3,297	10,907	-69.8
Digital Realty Trust, Inc. Red	12,927	29,881	-56.7
DigitalGlobe, Inc Common Stock	1,339,594	1,401,954	-4.4
Dillard's Capital Trust I	2,523	1,225	106.0
Dillard's, Inc. Common Stock	4,260,336	4,446,274	-4.2
DineEquity, Inc Common Stock	1,417,570	1,412,866	0.3
Direxion All Cap Insider Senti	426	266	60.2
Direxion Daily 10-Yr Treasury	3,511	3,339	5.2
Direxion Daily 10-Yr Treasury	22,837	20,174	13.2
Direxion Daily 20 Year Treasur	200	1,482	-86.5
Direxion Daily 30-Yr Treasury	204,163	253,994	-19.6
Direxion Daily 30-Yr Treasury	202,731	407,714	-50.3
Direxion Daily 7 10 Year Treas	274	554	-50.5
Direxion Daily Agribusiness Be	10,447	7,497	39.3
Direxion Daily Agribusiness Bu	15,438	10,379	48.7
Direxion Daily Basic Materials	13,688	10,902	25.6
Direxion Daily Basic Materials	16,514	16,434	0.5
Direxion Daily BRIC Bear 3x Sh	12,066	8,670	39.2

Direxion Daily BRIC Bull 3x Sh	18,833	10,420	80.7
Direxion Daily China Bear 3x S	34,178	23,800	43.6
Direxion Daily China Bull 3x S	51,780	64,276	-19.4
Direxion Daily Gold Miners Bea	325,020	432,966	-24.9
Direxion Daily Gold Miners Bul	757,382	636,683	19.0
Direxion Daily Healthcare Bear	9,671	11,201	-13.7
Direxion Daily Healthcare Bull	9,330	6,787	37.5
Direxion Daily India Bull 3x S	11,065	10,481	5.6
Direxion Daily India Bull 3x S	31,143	207,471	-85.0
Direxion Daily Latin America 3	27,371	20,268	35.0
Direxion Daily Latin America 3	19,742	15,914	24.1
Direxion Daily Natural Gas Rel	43,450	50,086	-13.2
Direxion Daily Natural Gas Rel	10,553	22,571	-53.2
Direxion Daily Retail Bear 3X	3,896	20,163	-80.7
Direxion Daily Retail Bull 3X	4,260	1,114	282.4
Direxion Daily Russia Bear 3x	23,163	21,637	7.1
Direxion Daily Russia Bull 3x	60,065	66,669	-9.9
Direxion Daily Semiconductor B	116,871.0	178,285	-34.4
Direxion Daily Semiconductor B	216,378	175,005	23.6
Direxion Daily Total Bond Mark	3,242	501	547.1
Direxion Daily Total Market Be	6,138	5,426	13.1
Direxion Developed Markets Bea	20,993	17,491	20.0
Direxion Developed Markets Bul	27,073	57,671	-53.1
Direxion Emerging Markets Bear	821,317	1,213,488	-32.3
Direxion Emerging Markets Bull	255,299	353,223	-27.7
Direxion Energy Bear 3X Shares	2,322,577	3,061,611	-24.1
Direxion Energy Bull 3X Shares	611,029	772,446	-20.9
Direxion Financial Bear 3X Sha	5,153,810	4,625,310	11.4
Direxion Financial Bull 3X Sha	1,958,138	1,728,219	13.3
Direxion Large Cap Bear 3X Sha	623,316	593,160	5.1
Direxion Large Cap Bull 3X Sha	191,463	245,634	-22.1
Direxion Mid Cap Bear 3X Share	34,056	24,605	38.4
Direxion Mid Cap Bull 3X Share	69,060	70,163	-1.6
Direxion NASDAQ-100 Equal Weig	592	1,495	-60.4
Direxion S & P 500 DRRC Volati	1,110	1,557	-28.7
Direxion S & P Latin America 4	257	254	1.2
Direxion S & P RC 1500 DRRC Vo	850.0	850	1.2
Direxion Small Cap Bear 3X Sha	4,201,643	4,464,165	-5.9
Direxion Small Cap Bull 3X Sha	3,204,306	2,357,908	35.9
Direxion Technology Bear 3X Sh	442,930	394,225	12.4
Direxion Technology Bull 3X Sh	124,180	187,315	-33.7
Discover Financial Services Co	6,466,855	5,700,644	13.4
Dividend and Income Fund Commo	42,273	53,423	-20.9
DNP Select Income Fund, Inc. C	1,268,934	1,327,529	-4.4
Dolan Company (The) Common Sto	1,195,978.0	1,149,325	4.1
Dolby Laboratories Common Stoc	2,506,284	1,851,618	35.4
Dole Food Company, Inc Common	11,110,223	11,487,160	-3.3
Dollar General Corporation Com	5,139,987	3,956,641	29.9
Dollar Thrifty Automotive Grou	4,760,414	4,402,471	8.1
Dominion Resources Black Warri	159,067	271,940	-41.5
Dominion Resources, Inc. Commo	6,108,942	5,454,394	12.0
Dominion Resources, Inc. Serie	3,720	5,716	-34.9
Domino's Pizza Inc Common Stoc	2,820,534	2,562,166	10.1
Domtar Corporation (NEW) Commo	1,007,947	982,824	2.6
Donaldson Company, Inc. Common	3,104,452	2,907,343	6.8
Doral Financial Corporation NE	4,907,635	4,586,980	7.0
DoubleLine Opportunistic Credi	16,053	22,355	-28.2
Douglas Dynamics, Inc. Common	1,606,865	1,579,398	1.7
Douglas Emmett, Inc. Common St	9,197,909	9,527,032	-3.5
Dover Corporation Common Stock	3,129,161	2,780,308	12.5
Dover Downs Gaming & Enterta	127,737	133,049	-4.0
Dover Motorsports, Inc. Common	20,881	18,863	10.7
Dow 30 Premium & Dividend In	14,267	11,403	25.1
Dow 30 Premium Dow 30 Enhanced	30,048	10,750	179.5
Dow Chemical Company (The) Com	30,454,641	24,899,481	22.3
Dr Pepper Snapple Group, Inc D	12,916,564	11,013,807	17.3

Dr. Reddy's Laboratories Ltd C	627,542	534,091	17.5
DRDGOLD Limited American Depos	65,239	76,531	-14.8
Dresser-Rand Group Inc. Common	1,335,398	1,622,606	-17.7
Drew Industries Incorporated C	859,645	779,529	10.3
Drexion Daily Real Estate Bear	565,745	780,888	-27.6
Dreyfus High Yield Strategies	775,806	833,186	-6.9
Dreyfus Strategic Municipal Bo	49,786	62,939	-20.9
Dreyfus Strategic Municipals,	56,847	44,261	28.4
Dril-Quip, Inc. Common Stock	3,038,745.0	2,994,752	1.5
DST Systems, Inc. Common Stock	661,543	693,503	-4.6
DSW Multi-Market Income Trust	46,825	74,450	-37.1
DSW Global High Income Fund, I	20,713	12,033	72.1
DSW Inc. Common Stock	1,942,331	1,687,016	15.1
DSW Municiple Income Trust Com	70,745	61,663	14.7

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Commo

	Jun 15	May 31	% Chg
DSW Strategic Income Trust Com	4,636	11,504	-59.7
DSW Strategic Municiple Income	36,264	25,727	41.0
DTE Energy Company 2011 Series	35,941	32,918	9.2
DTE Energy Company Common Stoc	1,519,941	1,634,409	-7.0
DTF Tax-Free Income, Inc. Comm	688	11,272	-93.9
Ducommun Incorporated Common S	732,139	491,394	49.0
Duff & Phelps Corporation Cl	1,250,370	1,249,926	49.0
Duff & Phelps Global Utility	38,153	18,884	102.0
Duff & Phelps Utility & Co	87,962	58,152	51.3
Duke Energy Corporation (Holdi	81,637,088	78,745,207	3.7
Duke Realty Corporation Common	10,770,344	10,352,959	4.0
Duke Realty Corporation Dep Sh	2,486	2,598	-4.3
Duke Realty Corporation Dep Sh	10,739	3,503	206.6
Duke Realty Corporation Deposi	1,667	1,185	40.7
Duke Realty Corporation Duke R	3,129	4,373	-28.4
Dun & Bradstreet Corporation	4,282,974	3,320,435	29.0
DuPont Fabros Technology Inc C	6,054	6,361	-4.8
Dupont Fabros Technology, Inc.	11,466,642.0	12,056,781	-4.9
Dupont Fabros Technology, Inc.	13,479	10,353	30.2
DWS High Income Opportunities	20,074	79,477	-74.7
DWS High Income Trust New Comm	5,708	13,210	-56.8
Dycom Industries, Inc. Common	1,373,879	1,459,679	-5.9
Dynegy Inc. (Delaware) (New) C	11,920,209	14,511,498	-17.9
Dynex Capital, Inc. Common Sto	3,012,818	3,374,063	-10.7
E.I. du Pont de Nemours and Co	23,285,164	18,342,893	26.9
E.I. du Pont de Nemours and Co	290	533	-45.6
E.I. du Pont de Nemours and Co	1,258	406	209.9
E.W. Scripps Company (The) Com	1,256,886	1,467,162	-14.3
Eagle Materials Inc Common Sto	3,157,295	3,190,697	-1.0
Eastern American Natural Gas T	15,299.0	18,873	-18.9
EastGroup Properties, Inc. Com	1,595,805	1,482,168	7.7
Eastman Chemical Company Commo	6,993,980	6,754,785	3.5
Eaton Corporation Common Stock	18,894,916	14,548,978	29.9
Eaton Vance Corporation Common	10,866,168	10,928,062	-0.6
Eaton Vance Corporation Eaton	32,871	58,816	-44.1
Eaton Vance Corporation Eaton	48,738	65,374	-25.4
Eaton Vance Enhance Equity Inc	31,188	27,445	13.6
Eaton Vance Enhance Equity Inc	10,367	17,456	-40.6
Eaton Vance Floating Rate Inco	30,478	70,216	-56.6
Eaton Vance Municipal Income T	179,624	199,571	-10.0
Eaton Vance Municipal Income T	6,131	3,016	103.3
Eaton Vance Risk-Managed Diver	22,590	23,685	-4.6

Eaton Vance Senior Floating-Ra	149,660	86,280	73.5
Eaton Vance Senior Income Trus	46,264	6,891	571.4
Eaton Vance Short Diversified	6,487	12,336	-47.4
Eaton Vance Tax Advantaged Div	445,579	530,521	-16.0
Eaton Vance Tax-Advantage Glob	1,506	22,307	-93.2
Eaton Vance Tax-Advantaged Bon	1,754	3,907	-55.1
Eaton Vance Tax-Advantaged Glo	202,924	222,014	-8.6
Eaton Vance Tax-Managed Buy-Wr	26,190.0	23,706	10.5
Eaton Vance Tax-Managed Divers	47,323	93,516	-49.4
Eaton Vance Tax-Managed Global	146,431	52,035	181.4
ECA Marcellus Trust I Common U	52,640	40,778	29.1
Ecolab Inc. Common Stock	4,800,639	4,977,106	-3.5
E-Commerce China Dangdang Inc.	8,749,283	9,556,307	-8.4
Ecopetrol S.A. American Deposi	3,881,840.0	3,579,714	8.4
Edgen Group Inc. Class A Commo	67,417	51,592	30.7
Edison International Common St	3,133,576.0	3,522,034	-11.0
Education Realty Trust, Inc. C	3,143,229	3,459,877	-9.2
Edwards Lifesciences Corporati	4,179,342	3,438,275	21.6
EG Shares India Consumer ETF	3,814	3,208	18.9
EGShares Basic Materials GEMS	3,618	8,313	-56.5
EGShares Brazil Infrastructure	1,166	35,505	-96.7
EGShares China Infrastructure	5,295	13,877	-61.8
EGShares Consumer Goods GEMS E	1,200	1,300	-7.7
EGShares Consumer Services GEM	892	892	-7.7
EGShares Emerging Markets Cons	82,746	259,370	-68.1
EGShares Emerging Markets Meta	12,427	11,692	6.3
EGShares Energy GEMS ETF	1,786	3,433	-48.0
EGShares Financials GEMS ETF	50,700	50,200	1.0
EGShares GEMS Composite ETF	15,932	15,938	1.0
EGShares Health Care GEMS ETF	498	925	-46.2
EGShares India Infrastructure	2,134	609	250.4
EGShares India Small Cap ETF	31,742	33,424	-5.0
EGShares Industrials GEMS ETF	51,257	51,246	-5.0
EGShares Low Volatility Emergi	26,533	39,329	-32.5
EGShares Technology GEMS ETF	335	335	-32.5
EGShares Telecom GEMS ETF	1,100	6,785	-83.8
EGShares Utilities GEMS ETF	3,735	4,356	-14.3
E-House (China) Holdings Limit	934,927	1,338,925	-30.2
El Paso Corporation Preferred	335	7,723	-95.7
El Paso Electric Company Commo	1,215,679	1,176,866	3.3
El Paso Pipeline Partners LP C	701,002	1,136,287	-38.3
Elan Corporation, plc ADR	8,722,120	8,882,147	-1.8
Eldorado Gold Corp Ltd Ordinar	8,098,235	8,728,147	-7.2
Eli Lilly and Company Common S	16,253,317	16,723,865	-2.8
Ellie Mae, Inc. Common Stock	548,810	433,294	26.7
Ellington Financial LLC Common	13,750	10,729	28.2
Elster Group SE American Depos	140,420	88,855	58.0
Embotelladora Andina S.A. Comm	149,774	145,578	2.9
Embotelladora Andina S.A. Comm	10,110	854	1,083.8
Embraer S.A. Common Stock	1,167,521	1,864,219	-37.4
EMC Corporation Common Stock	43,855,605	42,959,433	2.1
EMCOR Group, Inc. Common Stock	2,861,789	2,811,814	1.8
Emergent Biosolutions, Inc. Co	1,250,065	1,174,330	6.4
Emeritus Corporation Common St	1,770,255	1,775,663	-0.3
Emerson Electric Company Commo	9,811,714	10,885,300	-9.9
Empire District Electric Compa	1,491,872	1,580,184	-5.6
Employers Holdings Inc Common	1,139,795	1,194,841	-4.6
Empresa Distribuidora Y Comerc	1,143	3,379	-66.2
Empresa Nacional de Electricid	418,119	247,198	69.1
Empresas Ica Soc Contrladora C	505,723	593,599	-14.8
Emulex Corporation Common Stoc	3,912,699	4,173,672	-6.3
Enbridge Energy Management LLC	661,448	606,245	9.1
Enbridge Energy, L.P. Class A	1,355,304	1,337,586	1.3
Enbridge Inc Common Stock	2,657,302	3,167,415	-16.1
Encana Corporation	45,909,488	42,823,017	7.2
Endeavor International Corpora	7,080,459	7,010,934	1.0

Endeavour Silver Corporation O	1,607,684	1,143,119	40.6
Endurance Specialty Holdings L	404,046	400,900	0.8
Endurance Specialty Holdings L	1,994	3,013	-33.8
Endurance Specialty Holdings L	12,433	19,511	-36.3
Enduro Royalty Trust Trust Uni	19,046	20,421	-6.7
Energen Corporation Common Sto	1,522,469	1,528,599	-0.4
Energizer Holdings, Inc. Commo	3,523,783	3,630,896	-3.0

27 Jun 2012 08:33 EDT DJ NYSE Short Interest: Energy Partners, Ltd. Common S - Federated Enhanced Treasury In

	Jun 15	May 31	% Chg
Energy Partners, Ltd. Common S	2,225,577	2,244,643	-0.8
Energy Transfer Equity, L.P. E	1,820,236	1,810,505	0.5
Energy Transfer Partners, L.P.	6,239,447	5,762,873	8.3
EnergySolutions Inc Common Sto	5,734,587	5,630,789	1.8
Enerplus Corporation Common St	4,975,510	3,932,575	26.5
Enercis S A Common Stock	684,668.0	426,850	60.4
Energys Common Stock	3,003,569	2,715,651	10.6
ENI S.p.A. Common Stock	2,121,325	1,847,280	14.8
Ennis, Inc. Common Stock	912,819	834,343	9.4
Enpro Industries Inc	1,564,761	1,549,521	1.0
Ensco plc Class A Ordinary Sha	2,716,172	2,938,404	-7.6
Entercom Communications Corpor	3,966,225	3,992,094	-0.6
Entergy Arkansas, Inc. First M	4,334	8,150	-46.8
Entergy Corporation Common Sto	2,729,345	2,595,416	5.2
Entergy Louisiana, Inc. 6.0% S	10,209	12,256	-16.7
Entergy Louisiana, LLC First M	2,980	1,650	80.6
Entergy Mississippi, Inc. 1st	4,127	7,346	-43.8
Entergy Mississippi, Inc. Firs	2,311	6,849	-66.3
Entergy Mississippi, Inc. Firs	305	100	205.0
Entergy Texas Inc Mortgage Bon	1,429	5,802	-75.4
Enterprise Products Partners L	3,568,540	2,631,576	35.6
Entertainment Properties Trust	3,553,127	3,608,540	-1.5
Entertainment Properties Trust	5,935	5,311	11.7
Entertainment Properties Trust	20,076	20,913	-4.0
Entertainment Properties Trust	7,084	9,878	-28.3
Entravision Communications Cor	1,945,479	1,911,813	1.8
Envestnet, Inc Common Stock	737,394	735,407	0.3
Enzo Biochem, Inc. Common Stoc	2,139,632	2,309,870	-7.4
EOG Resources, Inc. Common Sto	4,173,878	3,776,744	10.5
EPAM Systems, Inc. Common Stoc	220,513	177,910	23.9
EQT Corporation Common Stock	3,414,674	3,236,628	5.5
Equal Energy Ltd. Common Share	252,019	211,556	19.1
Equifax, Inc. Common Stock	2,174,156	1,938,146	12.2
Equity Lifestyle Properties, I	1,313,419	1,336,818	-1.8
Equity Lifestyle Properties, I	4,340	5,544	-21.7
Equity One, Inc. Common Stock	7,357,003	7,689,874	-4.3
Equity Residential Common Shar	9,871,996	9,069,963	8.8
Equity Residential Depository	2,134	2,474	-13.7
Equus Total Return, Inc. Commo	31,462	28,679	9.7
ESCO Technologies Inc. Common	1,047,337.0	981,993	6.7
Essex Property Trust, Inc. 7.1	10,279	11,441	-10.2
Essex Property Trust, Inc. Com	1,997,023	2,084,651	-4.2
Estee Lauder Companies, Inc. (	5,047,443	4,351,600	16.0
Esterline Technologies Corpora	1,102,775	1,071,975	2.9
Etablissements Delhaize Freres	101,055	60,747	66.4
ETFS Asian Gold Trust	369	81	355.6
ETFS Physical Palladium Shares	5,613	12,728	-55.9
ETFS Physical Platinum Shares	41,244	68,779	-40.0
ETFS Physical Precious Metal B	762	2,452	-68.9



ETFS Physical Silver Shares Tr	415,184	157,729	163.2
ETFS Physical Swiss Gold Share	45,442	132,402	-65.7
ETFS White Metals Basket Trust	2,984	1,578	89.1
Ethan Allen Interiors Inc. Com	5,436,977	5,341,360	1.8
ETRACS 1 Month S & P 500 VIX F	740	941	-21.4
ETRACS 2 Month S & P 500 VIX F	835	35	2,285.7
ETRACS 3 Month S & P 500 VIX F	13	13	2,285.7
ETRACS 4 Month S & P 500 Futur	1,100	300	266.7
ETRACS 6 Month S & P 500 VIX F	5,949	3,077	93.3
ETRACS Daily Short 1 Month S &	147	100	47.0
ETRACS Daily Short 2 Month S &	90	128	-29.7
ETRACS Daily Short 3 Month S &	650	962	-32.4
ETRACS Daily Short 4 Month S &	500	100	400.0
ETRACS Daily Short 6 Month S &	50	0	400.0
ETRACS DJ UBS Commodity Index	200	200	400.0
ETRACS Fisher-Gartman Risk Off	15,374	15,566	-1.2
ETRACS Fisher-Gartman Risk On	8,430	4,389	92.1
ETRACS ISE Solid State Drive I	312	381	-18.1
ETRACS Monthly 2xLeveraged ISE	10	90	-88.9
ETRACS Monthly 2xLeveraged Nex	100	1,904	-94.7
ETRACS Monthly Pay 2x Leverage	601	1,000	-39.9
ETRACS Monthly Pay 2xLeveraged	830	940	-11.7
ETRACS Monthly Pay 2xLeveraged	100	300	-66.7
ETRACS Next Generation Interne	317	1,073	-70.5
E-TRACS USB Bloomberg Commodity	3,261	9,663	-66.3
E-TRACS USB Bloomberg Commodity	300	438	-31.5
E-TRACS USB Bloomberg Commodity	20,534	200	10,167.0
E-TRACS USB Bloomberg Commodity	14,472	8,637	67.6
E-TRACS USB Bloomberg Commodity	21,585	20,917	3.2
E-TRACS USB Bloomberg Commodity	350	550	-36.4
E-TRACS USB Bloomberg Commodity	431	264	63.3
E-TRACS USB Bloomberg Commodity	1,331	1,254	6.1
E-TRACS USB Bloomberg Commodity	350	470	-25.5
EverBank Financial Corp. Commo	62,213	18,793	231.0
Evercore Partners Inc Class A	1,738,986	1,717,966	1.2
Everest Re Group, Ltd. 6.20% T	10,097	14,363	-29.7
Everest Re Group, Ltd. Common	1,318,254	969,487	36.0
ExactTarget, Inc. Common Stock	1,459,612	927,676	57.3
ExamWorks Group, Inc. Common S	3,207,721	3,104,435	3.3
Excel Maritime Carriers Ltd.	5,151,470	5,702,628	-9.7
Excel Trust, Inc. 8.125% Serie	1,269	1,153	10.1
Excel Trust, Inc. Common Stock	1,534,476	1,534,682	10.1
EXCO Resources, Inc. Exco Reso	30,682,362	33,860,741	-9.4
Exelis Inc. Common Stock New	1,875,626	2,169,414	-13.5
Exelon Corporation Common Stoc	8,594,457	9,596,831	-10.4
Express, Inc. Common Stock	5,314,998	5,438,341	-2.3
Exterran Holdings, Inc. Common	6,424,539	6,159,065	4.3
Extra Space Storage Inc Common	4,378,948	4,463,803	-1.9
Exxon Mobil Corporation Common	44,118,967	40,321,401	9.4
F.N.B. Corporation Common Stoc	11,483,075	11,663,751	-1.5
Fabrinet Ordinary Shares	1,449,218	1,414,506	2.5
FactorShares 2X Gold Bull S &	384	1,056	-63.6
FactorShares 2X S & P 500 Bull	560	8,853	-93.7
FactorShares 2X S & P500 Bull	550	550	-93.7
FactorShares 2X TBond Bull S &	300	6,260	-95.2
FactorShares Oil Bull S & P500	8,869	10,025	-11.5
FactSet Research Systems Inc.	3,318,711	3,138,521	5.7
Fair, Isaac, Incorporated Comm	1,531,561	1,224,979	25.0
Fairchild Semiconductor Intern	4,627,958	5,109,073	-9.4
Family Dollar Stores, Inc. Com	3,797,569	3,604,216	5.4
FBL Financial Group, Inc. Comm	722,845	723,106	5.4
Federal Agricultural Mortgage	447,907	367,755	21.8
Federal Agricultural Mortgage	3,647	3,822	-4.6
Federal Realty Investment Trus	2,426,170	2,421,921	0.2
Federal Signal Corporation Com	2,384,903	2,547,425	-6.4
Federated Enhanced Treasury In	9,531	853	1,017.4

27 Jun 2012 08:33 EDT DJ NYSE Short Interest: Federated Investors, Inc. Comm - FlexShares iBoxx 5 Year Target

	Jun 15	May 31	% Chg	
Federated Investors, Inc. Comm	14,891,174	16,300,662	-8.6	
Federated Premier Intermediate	6,022	3,251	85.2	
Federated Premier Municipal In	8,158	2,527	222.8	
FedEx Corporation Common Stock	6,115,198	6,323,433	-3.3	
Feihe International, Inc. Comm	1,374,081	1,387,013	-0.9	
FelCor Lodging Trust Incorpora	8,341,840	8,068,035	3.4	
FelCor Lodging Trust Incorpora	37,194	36,401	2.2	
FelCor Lodging Trust Incorpora	8,250	8,993	-8.3	
Ferrellgas Partners, L.P. Comm	2,050,643	2,934,877	-30.1	
Ferro Corporation Common Stock	7,094,847.0	7,322,906	-3.1	
Fibria Celulose S.A.	11,821,963	11,196,933	5.6	
Fidelity National Financial, I	5,679,572	5,977,966	-5.0	
Fidelity National Information	2,105,940	2,292,663	-8.1	
Fiduciary/Claymore MLP Opportu	101,276	69,896	44.9	
Fifrh Third Cap Tr VI 7.250 G	61,971	63,191	-1.9	
Fifth & Pacific Companies, I	18,439,065	20,618,543	-10.6	
Fifth Third Cap Tr V Guarentee	53,624	56,736	-5.5	
First Acceptance Corp	16,708	18,305	-8.7	
First American Corporation (Ne	3,828,726	3,779,948	1.3	
First BanCorp. New Common Stoc	375,301	355,259	5.6	
First Commonwealth Financial C	5,786,366	6,046,429	-4.3	
First Horizon National Corpora	14,463,932	13,952,416	3.7	
First Industrial Realty Trust,	4,477,407	4,448,324	0.7	
First Industrial Realty Trust,	18,132	17,932	1.1	
First Industrial Realty Trust,	3,112	6,259	-50.3	
First Majestic Silver Corp. Or	1,427,507	1,362,934	4.7	
First Marblehead Corporation (	3,317,919	3,360,338	-1.3	
First Niagara Financial Group	16,187	17,216	-6.0	
First Potomac Realty Trust Com	4,178,671	4,180,965	-0.1	
First Potomac Realty Trust CUM	5,897	5,018	17.5	
First Preferred Cap Tr Iv Firs	629	1,527	-58.8	
FIRST REPUBLIC BANK Common Sto	2,541,600	1,515,750	67.7	
First Republic Bank Depository	7,966	15,160	-47.5	
First Republicbank Corp DEP SH	2,124	4,099	-48.2	
First Trust Active Dividend In	2,890	4,907	-41.1	
First Trust Amex Biotech Index	69,488	84,521	-17.8	
First Trust Asia Pacific ex-Ja	200	1,520	-86.8	
First Trust Australia AlphaDex	7,178	7,143	0.5	
First Trust Brazil AlphaDEX Fu	2,031	6,966	-70.8	
First Trust Canada AlphaDEX Fu	2,100	3,788	-44.6	
First Trust China AlphaDEX Fun	2,511	1,878	33.7	
First Trust Cons. Discret. Alp	52,512	110,853	-52.6	
First Trust Cons. Staples Alph	7,414	30,663	-75.8	
First Trust DB Strategic Value	2,752	6,164	-55.4	
First Trust Developed Markets	49,981	17,926	178.8	
First Trust Developed Markets	1,091	940	16.1	
First Trust Developed Markets	50	50	16.1	
First Trust DJ Global Select D	20,680	4,728	337.4	
First Trust DJ Internet Index	11,167	12,780	-12.6	
First Trust DJ Select MicroCap	2,303	898	156.5	
First Trust Dow Jones STOXX Se	3,911	1,571	148.9	
First Trust Emerging Markets A	45,859	12,865	256.5	
First Trust Energy AlphaDEX Fu	1,934	7,442	-74.0	
First Trust Energy Infrastruct	22,066	5,772	282.3	
First Trust Enhanced Equity In	24,274	16,443	47.6	
First Trust Europe AlphaDEX Fu	5,385	5,372	0.2	

First Trust Financials AlphaDE	70,756	19,540	262.1
First Trust FTSE EPRA/NAREIT G	1,005	339	196.5
First Trust Germany AlphaDex F	94	70,787	-99.9
First Trust Health Care AlphaD	45,220	99,065	-54.4
First Trust High Income Long S	213,640	258,440	-17.3
First Trust Industrials AlphaD	35,963	16,817	113.8
First Trust IPOX-100 Index Fun	27,689	35,514	-22.0
First Trust ISE Chindia	2,662	4,724	-43.6
First Trust ISE Glb Engrng And	6,494	251	2,487.3
First Trust ISE Global Wind En	13,188	13,334	-1.1
First Trust ISE Water Index Fu	2,356	7,864	-70.0
First Trust ISE-Revere Natural	1,038,892	1,881,535	-44.8
First Trust Japan AlphaDEX Fun	853	1,631	-47.7
First Trust Large Cap Core Alp	51,951	141,303	-63.2
First Trust Large Cap Growth A	5,081	35,343	-85.6
First Trust Large Cap Value Al	68,875	145,612	-52.7
First Trust Latin America Alph	1,075	1,099	-2.2
First Trust Materials AlphaDEX	5,525	22,161	-75.1
First Trust Mega Cap Alphadex	300	8,236	-96.4
First Trust Mid Cap Core Alpha	2,875	13,914	-79.3
First Trust Mid Cap Growth Alp	8,888	37,868	-76.5
First Trust Mid Cap Value Alph	8,430	23,882	-64.7
First Trust Morningstar ETF	81,069	237,658	-65.9
First Trust Motgage Income Fun	23,771	19,411	22.5
First Trust MuFirst Trust Mult	3,236	23,407	-86.2
First Trust Multi Cap Value Al	3,755	625	500.8
First Trust S & P REIT Index F	37,923	25,935	46.2
First Trust Senior Floating Ra	10,481	9,497	10.4
First Trust Small Cap Core Alp	8,823	463	1,805.6
First Trust Small Cap Growth A	3,299	27,198	-87.9
First Trust Small Cap Value Al	2,711	2,843	-4.6
First Trust South Korea AlphaD	1,581	362	336.7
First Trust Specialty Finance	35,077	18,430	90.3
First Trust Strategic High Inc	114,742	63,539	80.6
First Trust Switzerland AlphaD	1,354	4,218	-67.9
First Trust Technology AlphaDE	4,058	154,437	-97.4
First Trust United Kingdom Alp	8,265	17,707	-53.3
First Trust Utilities AlphaDEX	2,670	129,258	-97.9
First Trust Value Line 100 Fun	725	500	45.0
First Trust VL Dividend	54,494	48,959	11.3
First Trust VL Equity Allocati	3,421	3,857	-11.3
First Trust/Aberdeen Emerging	4,290	3,293	30.3
First Trust/Aberdeen Global Op	29,261	50,154	-41.7
FirstEnergy Corporation Common	7,441,597	7,652,803	-2.8
Fisher Enhanced Big Cap Growth	1,360	0	-2.8
Five Star Quality Care, Inc. C	1,535,284	1,588,122	-3.3
Fixed Income Trust for Goldman	2,603	1,843	41.2
Flagstar Bancorp, Inc. New Com	9,878,086	9,587,609	3.0
Flagstone Reinsurance Holdings	2,175,891	2,268,688	-4.1
Flaherty & Crumrine /Claymor	17,158	37,602	-54.4
Flaherty & Crumrine Preferre	27,009	33,413	-19.2
Flaherty & Crumrine Preferre	21,608	22,274	-3.0
Flaherty & Crumrine/Claymore	6,149	14,749	-58.3
FleetBoston Financial Corporat	13,097	30,259	-56.7
FleetBoston Financial Corporat	4,526	4,090	10.7
FleetCor Technologies, Inc. Co	567,397	661,455	-14.2
FlexShares Global Upstream Nat	229,240	181,506	26.3
FlexShares iBoxx 3 Year Target	36,398	2,221	1,538.8
FlexShares iBoxx 5 Year Target	2,317	3,207	-27.8

27 Jun 2012 08:33 EDT DJ NYSE Short Interest: FlexShares Mornigstar US Marke - GenOn Energy, Inc.  
Common Stoc

	Jun 15	May 31	% Chg	
FlexShares Mornigstar US Marke		2,210	27,263	-91.9
Floating Rate Structured Repac		14,840	1,114	1,232.1
Florida Progress Corporation P		3,940	2,083	89.2
Flotek Industries, Inc. Common		7,743,701	7,690,307	0.7
Flowers Foods, Inc. Common Sto		6,671,355	7,198,205	-7.3
Flowserve Corporation Common S		3,940,550	1,797,647	119.2
Fluor Corporation Common Stock		4,660,647	5,364,667	-13.1
Fly Leasing Limited	69,194	107,919		-35.9
FMC Corporation Common Stock		2,842,490.0	2,698,747	5.3
FMC Technologies, Inc. Common		10,682,186	10,045,134	6.3
Focus Morningstar Basic Materi		370	1,635	-77.4
Focus Morningstar Communicatio		1,438	807	78.2
Focus Morningstar Consumer Cyc		1,083	838	29.2
Focus Morningstar Consumer Def		2,304	2,708	-14.9
Focus Morningstar Energy Index		1,067	3,024	-64.7
Focus Morningstar Financial Se		3,003	1,084	177.0
Focus Morningstar Health Care		5,094	4,830	5.5
Focus Morningstar Industrials		1,063	1,093	-2.7
Focus Morningstar Large Cap In		2,512	499	403.4
Focus Morningstar Mid Cap Inde		912	1,637	-44.3
Focus Morningstar Real Estate		3,198	13,880	-77.0
Focus Morningstar Small Cap In		371	6,660	-94.4
Focus Morningstar Technology I		12,922	15,941	-18.9
Focus Morningstar US Market In		4,385	6,414	-31.6
Focus Morningstar Utilities In	17,344	13,363		29.8
Fomento Economico Mexicano S.A		1,206,205	1,405,712	-14.2
Footlocker Inc.	4,866,410	5,947,414		-18.2
Ford Motor Company Common Stoc		134,883,746	133,157,144	1.3
Ford Motor Company NT		178,025	159,879	11.3
Ford Motor Credit Company Warr		45,381	76,617	-40.8
Forest City Enterprises Inc Se		1,194	4,265	-72.0
Forest City Enterprises, Inc.	6,098,783	6,369,554		-4.3
Forest City Enterprises, Inc.	400	500		-20.0
Forest Laboratories, Inc. Clas	16,731,088	16,646,658		0.5
Forest Oil Corporation Common		16,311,748	14,084,865	15.8
Forestar Group Inc Common Stoc		1,452,576	1,314,539	10.5
Fort Dearborn Income Securitie		2,074	6,065	-65.8
Fortegra Financial Corporation		180,685	179,120	0.9
Fortress Investment Group LLC		4,292,228	4,274,739	0.4
Fortuna Silver Mines Inc Ordin		295,984	301,819	-1.9
Fortune Brands Home & Securi		4,876,642	4,241,595	15.0
Forum Energy Technologies, Inc		2,443,064	1,511,138	61.7
FPL Group, Inc. 5 7/8% Preferr		5,053	8,616	-41.4
France Telecom S.A. Common Sto		1,373,931	1,994,401	-31.1
Franco Nev Corp Common (Canada		897,616	912,037	-1.6
Franklin Covey Company Common		417,088	424,482	-1.7
Franklin Resources, Inc. Commo		4,738,695	4,782,533	-0.9
Franklin Universal Trust Commo		8,595	11,369	-24.4
Freeport-McMoRan Copper & Go		24,420,104	18,858,548	29.5
Freescale Semiconductor, Ltd C		7,052,197	7,922,402	-11.0
Fresenius Medical Care AG Comm		225,627	133,142	69.5
Fresh Del Monte Produce, Inc.		1,550,519	1,445,852	7.2
Frontline Ltd. Ordinary Shares	11,261,622		11,145,056	1.0
FTI Consulting, Inc. Common St		4,816,319	5,692,187	-15.4
Furmanite Corporation Common S		1,284,429	1,261,633	1.8
Furniture Brands International		4,706,996	4,613,404	2.0
Fusion-io, Inc. Common Stock		21,057,081	18,726,961	12.4
FutureFuel Corp. Common share		591,961	584,995	1.2
FX Alliance Inc. Common Stock		474,045	417,102	13.7
FXCM Inc. Class A Common Stock		1,874,612	2,644,274	-29.1
Gabelli Convertible and Income		28,865	21,053	37.1
Gabelli Convertible and Income		60	60	37.1
Gabelli Dividend & Income Tr		978	472	107.2

Gabelli Dividend & Income Tr	50,557	41,116	23.0
Gabelli Dividend Pfd Series D	373	482	-22.6
Gabelli Equity Trust, Inc. (Th	811,288	392,917	106.5
Gabelli Equity Trust, Inc. (Th	322	572	-43.7
Gabelli Equity Trust, Inc. (Th	1,058	1,030	2.7
Gabelli Healthcare PFD SER A	3,342	1,303	156.5
Gabelli Multi-Media Trust, Inc	62,577	30,485	105.3
Gabelli Multi-Media Trust, Inc	2,049.0	2,358	-13.1
Gabelli Utility Trust (The) 5.	551	898	-38.6
Gabelli Utility Trust (The) Co	202,440	229,833	-11.9
Gafisa SA (The) Co	202,440	229,833	-11.9
Gafisa S.A. American	12,041,807	10,064,058	19.7
GAIN Capital Holdings, Inc. Co	530,830	540,052	-1.7
Gamco Investors, Inc. Common S	222,831	223,514	-0.3
GAMCO Natural Resources, Gold	66,799	49,676	34.5
Gamestop Corporation Common St	53,616,965.0	54,162,637	-1.0
Gannett Co., Inc. Common Stock	24,308,316	27,566,004	-11.8
Gap, Inc. (The) Common Stock	16,844,189	13,951,091	20.7
Gardner Denver, Inc. Common St	3,352,972	3,109,101	7.8
Gartner, Inc. Common Stock	3,423,105	3,343,152	2.4
GasLog Ltd. Common Shares	86,594	82,580	4.9
GATX Corporation Common Stock	1,493,023	1,449,296	3.0
Gaylord Entertainment Company	6,969,770	6,286,214	10.9
Gazit-Globe Ltd. Ordinary Shar	7,848	9,239	-15.1
GDL Fund, The Common Shares of	2,810	14,537	-80.7
Genco Shipping & Trading Lim	6,418,634	6,202,011	3.5
GenCorp Inc. Common Stock	5,692,370	5,734,365	-0.7
Generac Holdings Inc. Common	1,329,953	1,102,573	20.6
General American Investors Com	469	1,357	-65.4
General American Investors, In	314,812	315,258	-0.1
General Cable Corporation Comm	5,275,364	5,574,595	-5.4
General Dynamics Corporation C	4,391,070	4,421,783	-0.7
General Elec Cap Corp Preferre	140,888	135,438	4.0
General Elec Cap Corp Step-Up	13,060	13,988	-6.6
General Electric Capital Corpo	24,347	36,891	-34.0
General Electric Capital Corpo	176,701	175,659	0.6
General Electric Capital Corpo	20,751	19,048	8.9
General Electric Capital Corpo	81,623	61,941	31.8
General Electric Capital Corpo	4,862	6,624	-26.6
General Electric Company 6.50%	26,512	27,488	-3.6
General Electric Company Commo	100,847,084	94,040,995	7.2
General Growth Properties, Inc	10,823,853	10,183,235	6.3
General Mills, Inc. Common Sto	9,189,518	10,176,973	-9.7
General Motors Company Common	55,112,091	52,415,735	5.1
General Motors Company Series	2,514,769	2,586,766	-2.8
General Motors Company Warrant	2,256,526	2,117,584	6.6
General Motors Company Warrant	3,248	74,379	-95.6
General Steel Holdings, Inc. C	653,419	652,238	0.2
Genesco Inc. Common Stock	1,649,294	1,582,997	4.2
Genesee & Wyoming Inc. Class	2,844,065	2,852,710	-0.3
Genesis Energy, L.P. Common Un	242,737	220,385	10.1
Genie Energy Ltd. Class B Comm	529,511.0	489,821	8.1
GenOn Energy, Inc. Common Stoc	9,228,632	8,028,520	14.9

27 Jun 2012 08:34 EDT DJ NYSE Short Interest: Genpact Limited Common Stock - Guggenheim 2x S & P 500 ETF Common Stock -

	Jun 15	May 31	% Chg
Genpact Limited Common Stock	620,879	1,019,285	-39.1
Genuine Parts Company Common S	6,489,409	4,341,041	49.5
Genworth Financial Inc Common	10,999,946	10,680,420	3.0

Geo Group Inc (The) Common Sto	3,741,129	3,814,405	-1.9
Georgia Gulf Corporation New C	1,762,955	1,767,958	-0.3
GEORGIA POWER CO Ser 2007D Sr	80,083	74,945	6.9
Georgia Power Company Georgia	5,226	1,804	189.7
Georgia Power Company Series 2	1,661	4,137	-59.9
Gerdau S.A. Common Stock	12,788,708	11,141,815	14.8
Getty Realty Corporation Commo	3,995,838	3,875,778	3.1
GFI Group Inc. Common Stock	3,053,874	2,730,031	11.9
Giant Interactive Group Inc Am	6,412,661	4,751,516	35.0
Gildan Activewear, Inc. Class	4,059,402	4,558,694	-11.0
Glatfelter Common Stock	3,972,374	3,746,014	6.0
GlaxoSmithKline PLC Common Sto	1,576,908	2,195,467	-28.2
Glimcher Realty Trust 8.75% Se	498	2,848	-82.5
Glimcher Realty Trust Common S	5,275,855	5,306,483	-0.6
Glimcher Realty Trust Preferre	44,475	25,192	76.5
Global Canada Preferred ETF	7,249	4,507	60.8
Global Cash Access Holdings, I	1,980,499	2,073,354	-4.5
Global Geophysical Services, I	940,045	938,898	0.1
Global High Income Fund, Inc.	1,362	4,693	-71.0
Global Income & Currency Fun	1,575	3,203	-50.8
Global Partners LP Global Part	63,707	42,518	49.8
Global Payments Inc. Common St	1,015,409	1,014,260	0.1
Global Ship Lease Inc New Clas	134,083	135,183	-0.8
Global X Aluminum ETF	419	469	-10.7
Global X Brazil Consumer ETF	7,099	1,036	585.2
Global X Brazil Financials ETF	2,509	7,990	-68.6
Global X Brazil Mid Cap ETF	364	37,398	-99.0
Global X China Consumer ETF	22,594	6,977	223.8
Global X China Energy ETF	781	787	-0.8
Global X China Financials ETF	10,930	9,223	18.5
Global X China Industrials ETF	1,800	2,100	-14.3
Global X China Materials ETF	3,940	1,839	114.2
Global X Copper Miners ETF	43,739	66,700	-34.4
Global X Fertilizers/Potash ET	1,989	1,446	37.6
Global X FTSE Andean 40 ETF	701	1,829	-61.7
Global X FTSE Argentina 20 ETF	4,313	2,613	65.1
Global X FTSE ASEAN 40 ETF	10,740	10,744	65.1
Global X FTSE Colombia 20 ETF	21,902	79,237	-72.4
Global X FTSE Greece 20 ETF	48,947	24,520	99.6
Global X FTSE Nordic Region ET	4,593	5,923	-22.5
Global X FTSE Norway 30 ETF	12,912	20,643	-37.5
Global X Gold Explorers ETF	3,402	79,126	-95.7
Global X Lithium ETF	54,727	51,511	6.2
Global X MLP ETF	11,370	22,523	-49.5
Global X Permanent ETF	12,778	6,019	112.3
Global X Pure Gold Miners ETF	2,095	10,536	-80.1
Global X S & P TSX Venture 30	815	1,642	-50.4
Global X Silver Miners ETF	154,721	70,010	121.0
Global X SuperDividend ETF	64,926	36,946	75.7
Global X Top Guru Holdings Ind	3,400	0	75.7
Global X Uranium ETF	50,571	141,910	-64.4
Global X/ Auto ETF	467	971	-51.9
GMAC Capital Trust I Fixed Rat	722,669	450,422	60.4
GMAC LLC 7.25% Notes due 2/1/2	52,358	69,431	-24.6
GMAC LLC 7.30% Public Income N	51,733	51,480	0.5
GMAC LLC 7.35% Notes due 8/8/2	16,238	34,008	-52.3
GMAC LLC 7.375% Notes due 8/8/	75,564	64,504	17.1
GMX Resources, Inc. 9.25% Ser	63,467	58,811	7.9
GMX Resources, Inc. Common Sto	10,569,135	10,689,071	-1.1
GNC Holdings, Inc. Class A Com	9,406,131	7,841,492	20.0
Gol Linhas Aereas Inteligentes	7,563,159	6,980,555	8.3
Gold Fields Ltd. American Depo	3,446,998	2,724,292	26.5
Goldcorp Incorporated Common S	6,967,492	4,957,482	40.5
Goldman Sachs Connect S & P En	111,577	106,120	5.1
Goldman Sachs Group Securities	750	975	-23.1
Goldman Sachs Group, Inc. (The	8,640,437	7,590,646	13.8

Goldman Sachs Group, Inc. (The	119,017.0	53,452	122.7
Goldman Sachs Group, Inc. (The	138,635	62,270	122.6
Goldman Sachs Group, Inc. (The	49,302	38,356	28.5
Goldman Sachs Group, Inc. (The	318,732	205,872	54.8
Goldman Sachs Group, Inc. (The	311,709	304,093	2.5
Goldman Sachs Group, Inc. (The	87,422	86,915	0.6
Goodrich Corporation (The) Com	1,463,263	1,408,840	3.9
Goodrich Petroleum Corporation	8,059,449	8,200,292	-1.7
Goodyear Tire & Rubber Compa	14,902,828	15,884,144	-6.2
Goodyear Tire & Rubber Compa	156,866	150,825	4.0
Government Properties Income T	1,641,381	1,612,858	1.8
Governor and Company of the Ba	999,340	932,053	7.2
GP Strategies Corporation Comm	421,476	405,284	4.0
Graco Inc. Common Stock	1,031,924	1,150,133	-10.3
GrafTech International Ltd (Ho	8,036,609	8,238,155	-2.4
Gramercy Capital Corp Common S	282,581	247,600	14.1
Granite Construction Incorpora	2,883,278	2,911,621	-1.0
Graphic Packaging Holding Comp	6,935,422.0	6,519,305	6.4
Gray Communications Systems, I	3,424,307	4,238,145	-19.2
Gray Television, Inc. CLass A	4,553	4,401	3.5
Great Northern Iron Ore Proper	42,591	34,321	24.1
Great Plains Energy Incorporat	8,268,019	9,992,814	-17.3
Great Plains Energy Incorporat	127	40	217.5
Great Plains Energy Incorporat	201	582	-65.5
Greatbatch, Inc. Common Stock	1,604,526	1,637,135	-2.0
Greater China Fund, Inc. Commo	6,376	20,921	-69.5
Green Dot Corporation Class A	6,460,461	6,106,945	5.8
Greenbrier Companies, Inc. (Th	2,204,464	2,190,521	0.6
GreenHaven Continuous Commodit	6,258	8,179	-23.5
Greenhill Common Stock	4,055,251	4,171,431	-2.8
Greenway Medical Technologies,	575,876	491,150	17.3
Greif Inc. Class A Common Stoc	904,552	1,072,976	-15.7
Greif, Inc. Corporation Class	222,968	190,927	16.8
Griffon Corporation Common Sto	2,730,193	2,606,818	4.7
Group 1 Automotive, Inc. Commo	3,222,670	2,965,239	8.7
GRUMA, S.A.B de C.V. Common St	32,190	29,664	8.5
Grupo Aeroportuario Del Pacifi	199,647	187,094	6.7
Grupo Aeroportuario del Surest	474,977.0	536,207	-11.4
Grupo Casa Saba, S.A. de C.V.	4,852	5,062	-4.1
Grupo Radio Centro, S.A.B de C	5,059	4,975	1.7
Grupo Televisa S.A. Common Sto	2,052,851	2,962,290	-30.7
Grupo TMM S.A. American Deposi	22,880	26,205	-12.7
GSE Holding, Inc. Common Stock	398,651	289,459	37.7
Guangshen Railway Company Limi	1,225,531	1,213,971	1.0
Guess?, Inc. Common Stock	7,442,828	6,080,013	22.4
Guggenheim 2x S & P 500 ETF	7,954	9,993	-20.4

27 Jun 2012 08:34 EDT DJ NYSE Short Interest: Guggenheim ABC High Dividend E - Health Care REIT, Inc.  
PFD PER

	Jun 15	May 31	% Chg
Guggenheim ABC High Dividend E		544	4,099 -86.7
Guggenheim Airline ETF	6,434	37,933	-83.0
Guggenheim BRIC ETF	81,304	52,268	55.6
Guggenheim Build America Bonds	18,633	6,664	179.6
Guggenheim BulletShares 2012 C	6,846	945	624.4
Guggenheim BulletShares 2012 H	2,923	29,253	-90.0
Guggenheim BulletShares 2013 C	11,518	10,192	13.0
Guggenheim BulletShares 2013 H	31,517	27,732	13.6
Guggenheim BulletShares 2014 C	16,600	13,398	23.9
Guggenheim BulletShares 2014 H	65,430	19,582	234.1

Guggenheim BulletShares 2015 C	64,000	2,108	2,936.1
Guggenheim BulletShares 2015 H	85,401	62,600	36.4
Guggenheim BulletShares 2016 C	147,315	21,914	572.2
Guggenheim BulletShares 2016 H	23,166	32,722	-29.2
Guggenheim BulletShares 2017 C	44,503	27,332	62.8
Guggenheim BulletShares 2017 H	7,802	5,296	47.3
Guggenheim BulletShares 2018 C	32,669	20,605	58.5
Guggenheim BulletShares 2018 H	14,455	2,965	387.5
Guggenheim BulletShares 2019 C	9,812	5,152	90.5
Guggenheim BulletShares 2020 C	17,005	11,754	44.7
Guggenheim Canadian Energy Inc	15,768	6,269	151.5
Guggenheim China All-Cap ETF	25,311	28,545	-11.3
Guggenheim China Real Estate E	108,042	106,828	1.1
Guggenheim China Small Cap Ind	53,578	58,779	-8.8
Guggenheim China Technology ET	11,973	4,193	185.5
Guggenheim Defensive Equity ET	33,371	20,155	65.6
Guggenheim Enhanced Core Bond	154	296	-48.0
Guggenheim Enhanced Equity Inc	70,070	58,234	20.3
Guggenheim Enhanced Equity Str	10,315	12,955	-20.4
Guggenheim Enhanced Short Dura	29,575	51,625	-42.7
Guggenheim Equal Weight Enhanc	2,684	6,544	-59.0
Guggenheim Frontier Markets ET	159,794	58,560	172.9
Guggenheim Global Dividend Opp	2,290	3,725	-38.5
Guggenheim Insider ETF	1,239	6,420	-80.7
Guggenheim International Multi	21,432	10,495	104.2
Guggenheim Inverse 2x S & P 50	15,532	57,606	-73.0
Guggenheim Mid-Cap Core ETF	9,310	2,419	284.9
Guggenheim MSCI EAFE Equal Wei	360.0	330	9.1
Guggenheim MSCI Emerging Marke	148	450	-67.1
Guggenheim Multi-Asset Income	153,137	79,965	91.5
Guggenheim Raymond James SB-1	4,204	27,656	-84.8
Guggenheim Russell 1000 Equal	25,764	25,906	-0.5
Guggenheim Russell 2000 Equal	1,131	2,218	-49.0
Guggenheim Russell MidCap Equa	378	28,225	-98.7
Guggenheim Russell Top 50 ETF	14,562	19,710	-26.1
Guggenheim S & P 500 Equal Wei	288,948	354,563	-18.5
Guggenheim S & P 500 Equal Wei	30,329	3,097	879.3
Guggenheim S & P 500 Equal Wei	894,279	784,472	14.0
Guggenheim S & P 500 Equal Wei	8,600	4,564	88.4
Guggenheim S & P 500 Equal Wei	9,871	9,464	4.3
Guggenheim S & P 500 Equal Wei	3,006	4,866	-38.2
Guggenheim S & P 500 Equal Wei	215	670	-67.9
Guggenheim S & P 500 Equal Wei	132	132	-67.9
Guggenheim S & P 500 Equal Wei	599	542	10.5
Guggenheim S & P 500 Equal Wei	3,717	3,896	-4.6
Guggenheim S & P 500 Pure Grow	5,132.0	2,977	72.4
Guggenheim S & P 500 Pure Valu	650	2,377	-72.7
Guggenheim S & P Global Water	10,467	13,278	-21.2
Guggenheim S & P MidCap 400 Eq	5,953	1,918	210.4
Guggenheim S & P Midcap 400 Pu	9,622	8,902	8.1
Guggenheim S & P Midcap 400 Pu	1,493	1,203	24.1
Guggenheim S & P SmallCap 600	337	1,050	-67.9
Guggenheim S & P Smallcap 600	3,813	3,685	3.5
Guggenheim S & P Smallcap 600	50,638	51,297	-1.3
Guggenheim Shipping ETF	19,504	20,655	-5.6
Guggenheim Solar ETF	576,556	488,019	18.1
Guggenheim Spin-Off ETF	7,425	42,856	-82.7
Guggenheim Strategic Opportuni	61,326	74,555	-17.7
Guggenheim Timber ETF	35,324	66,506	-46.9
Guggenheim Yuan Bond ETF	3,887	4,413	-11.9
Guidewire Software, Inc. Commo	1,134,077	411,784	175.4
Gulf Power Company Preferred S	741	3,266	-77.3
Gulf Power Company Series 2011	4,003	3,245	23.4
GulfMark Offshore, Inc. New Co	959,430	1,082,031	-11.3
Gushan Environmental Energy Li	23,133	25,309	-8.6
H & Q Healthcare Investors Com	471,546	467,929	0.8



H & Q Life Sciences Investors	193,375	218,399	-11.5
H & R Block, Inc. Common Stock	22,502,890	20,707,156	8.7
H. B. Fuller Company Common St	1,912,814	1,682,882	13.7
H.J. Heinz Company Common Stoc	14,589,911	12,593,151	15.9
H.J. Heinz Company Preferred S	87	87	15.9
Haemonetics Corporation Common	955,762	941,666	1.5
Halcon Resources Corporation C	6,728,388	5,904,580	14.0
Halliburton Company Common Sto	18,908,791	18,992,911	-0.4
Hanesbrands Inc. Common Stock	9,579,128	8,756,207	9.4
Hanger, Inc. Common Stock (\$0.	1,366,896	1,300,202	5.1
Hanover Insurance Group Inc	217,939	350,643	-37.8
Harbinger Group Inc Common Sto	341,804	324,317	5.4
Harley-Davidson, Inc. Common S	7,950,658	7,571,785	5.0
Harman International Industrie	3,721,542	2,613,996	42.4
Harmony Gold Mining Co. Ltd. A	1,506,311	944,807	59.4
Harris Corporation Common Stoc	9,391,864	9,442,339	-0.5
Harris Exchangeable Preferred	569	634	-10.3
Harris Teeter Supermarkets, In	2,913,777	2,500,488	16.5
Harry Winston Diamond Corporat	242,599	221,140	9.7
Harsco Corporation Common Stoc	1,114,082	1,627,543	-31.5
Harte-Hanks, Inc. Common Stock	1,830,421	1,756,268	4.2
Hartford Financial Services Gr	25,364,395	26,506,557	-4.3
Hartford Financial Services Gr	8,749	9,139	-4.3
Hartford Financial Services Gr	1,378,547	1,383,342	-0.3
Hartford Financial Services Gr	13,667	13,448	1.6
Harvest Natural Resources Inc	6,880,003	6,823,473	0.8
Hatteras Financial Corp Hatter	4,610,245	4,341,541	6.2
Haverty Furniture Companies, I	760,160	700,313	8.5
Haverty Furniture Companies, I	500	500	8.5
Hawaiian Electric Industries,	2,643,034	3,078,617	-14.1
Hawaiian Electric Industries,	310	97	219.6
HCA Holdings, Inc. Common Stoc	4,618,610	5,685,650	-18.8
HCC Insurance Holdings, Inc. C	1,419,862	1,351,086	5.1
HCP, Inc. Common Stock	12,896,957	13,227,376	-2.5
HDFC Bank Limited Common Stock	3,158,728	3,527,855	-10.5
Headwaters Incorporated Common	3,131,609	2,988,535	4.8
HEALTH CARE REIT INC Preferred	10,593	44,985	-76.5
Health Care REIT, Inc. Common	8,974,839	9,131,724	-1.7
Health Care REIT, Inc. PFD PER	2,240	53,093	-95.8

27 Jun 2012 08:34 EDT DJ NYSE Short Interest: Health Management Associates, - Ingram Micro Inc. Common Stock

	Jun 15	May 31	% Chg
Health Management Associates,	8,233,659	7,666,761	7.4
Health Net Inc. Common Stock	1,284,617	1,836,679	-30.1
Healthcare Realty Trust Incorp	4,155,056	3,410,829	21.8
Healthcare Trust of America, I	4,836	0	21.8
HealthSouth Corporation Common	5,016,560	5,020,604	-0.1
Heartland Payment Systems, Inc	1,207,188	1,206,724	-0.1
Heckmann Corporation Common St	26,859,640	30,651,969	-12.4
Hecla Mining Company Common St	30,482,463	30,182,256	1.0
Hecla Mining Company Preferred	745	8	9,212.5
Heico Corporation Common Stock	2,413,136	2,358,189	2.3
Heico Corporation Common Stock	81,592	156,357	-47.8
Helios Advantage Income Fund,	24,299	23,902	1.7
Helios High Income Fund Inc Ne	38,464	40,032	-3.9
Helios High Yield Fund	6,698	3,510	90.8
Helios Multi-Sector High Incom	65,877	82,146	-19.8
Helios Strategic Income Fd, In	38,177	23,545	62.1
Helios Total Return Fund, Inc.	24,890	41,737	-40.4

Helix Energy Solutions Group,	6,873,750	5,605,848	22.6
Helmerich & Payne, Inc. Comm	5,333,260	4,208,955	26.7
Herbalife Ltd. Common Stock	12,973,912	12,756,583	1.7
Hercules Technology Growth Cap	2,851,667	2,824,360	1.0
Hercules Technology Growth Cap	800	2,330	-65.7
Hersha Hospitality Trust Class	6,113,232	5,490,931	11.3
Hersha Hospitality Trust Hersh	882	921	-4.2
Hersha Hospitality Trust PFD S	44,261	51,493	-14.0
Hertz Global Holdings, Inc Com	29,473,822	29,557,930	-0.3
Hess Corporation Common Stock	5,773,233	4,997,782	15.5
Hewlett-Packard Company	48,650,416	46,930,099	3.7
Hexcel Corporation Common Stoc	8,496,747	9,399,921	-9.6
HFF, Inc. Common Stock, Class	1,026,771	1,041,930	-1.5
HHGregg, Inc. Common Stock	9,277,256	9,137,233	1.5
Higher One Holdings, Inc. Comm	11,029,358	11,210,933	-1.6
Highwoods Properties, Inc. Com	7,018,263	6,811,151	3.0
Hill International, Inc. Commo	918,231	854,603	7.4
Hillenbrand Inc Common Stock	2,327,344	2,518,484	-7.6
Hill-Rom Holdings Inc Common S	696,225	728,513	-4.4
Hilltop Holdings Inc.	1,628,018	1,582,937	2.8
HNI Corp Common Stock	2,365,016	2,383,024	-0.8
Holly Energy Partners, L.P. Co	46,352	59,084	-21.5
HollyFrontier Corporation Comm	5,977,096	8,253,645	-27.6
Home Depot, Inc. (The) Common	23,829,188	18,711,236	27.4
Home Properties, Inc. Common S	2,692,908	2,646,663	1.7
Honda Motor Company, Ltd. Comm	720,263	641,968	12.2
Honeywell International Inc. C	7,914,756	8,331,168	-5.0
Horace Mann Educators Corporat	1,322,882.0	1,201,914	10.1
Hormel Foods Corporation Commo	6,411,230	6,639,817	-3.4
Hornbeck Offshore Services Com	3,683,963	3,986,567	-7.6
Hospira Inc	9,963,570	9,700,889	2.7
Hospitality Properites Trust C	3,295,759	4,266,764	-22.8
Hospitality Properites Trust H	1,122	10,436	-89.2
Hospitality Properties Trust P	40,899	49,468	-17.3
Host Hotels & Resorts, Inc.	56,679,747	54,463,331	4.1
Hovnanian Enterprises Inc/ K H	819	1,466	-44.1
Hovnanian Enterprises, Inc. CI	24,492,628	24,110,820	1.6
Howard Hughes Corporation (The	1,672,421	1,760,946	-5.0
HSBC Finance Corp Dep. Shares	62,893	49,335	27.5
HSBC Global Absolute Limited E	1,171	662	76.9
HSBC Holdings plc PERP SUB CAP	141,361	174,204	-18.9
HSBC Holdings, plc. ADR SER A	42,388	27,827	52.3
HSBC Holdings, plc. Common Sto	5,167,049	7,273,055	-29.0
HSBC Holdings, plc. Perpetual	72,603	82,590	-12.1
HSBC USA, Inc. Dep Shs repstg	55,542	48,029	15.6
HSBC USA, Inc. Depositary Sh r	26,942	31,869	-15.5
HSBC USA, Inc. Preferred Serie	47,230	38,044	24.1
HSBC USA, Inc. Preferred Stock	7,113	7,371	-3.5
HSBC USA, Inc. Preferred Stock	2,211	3,662	-39.6
Huaneng Power Intl Common Stoc	383,217	134,787	184.3
Hubbell Inc A Common Stock	497,353	613,786	-19.0
Hubbell Inc A Common Stock	11,075	13,469	-17.8
Hudbay Minerals Inc Ordinary S	291,465	279,973	4.1
Hudson Pacific Properties, Inc	1,466,804	1,046,064	40.2
Hudson Pacific Properties, Inc	18,744	17,157	9.2
Hudson Valley Holding Corp. Co	586,791	606,168	-3.2
Hugoton Royalty Trust Common S	542,507	418,166	29.7
Humana Inc. Common Stock	2,116,809	1,733,259	22.1
Huntington Ingalls Industries,	1,934,652	2,479,006	-22.0
Huntsman Corporation Common St	14,136,599	9,912,783	42.6
Hyatt Hotels Corporation Class	1,961,580	1,996,123	-1.7
HyperDynamics Corporation Comm	25,858,161	25,842,925	0.1
Iamgold Corporation Ordinary S	1,652,105	734,141	125.0
ICICI Bank Limited Common Stoc	10,907,895	10,387,191	5.0
IDACORP, Inc. Common Stock	1,651,367.0	1,543,030	7.0
IDEX Corporation Common Stock	1,537,791	2,019,867	-23.9

IDT Corporation New Preferred	609,494	595,004	2.4
IFM Investments Limited	1,174	1,196	-1.8
IHS Inc. IHS Inc. Class A Comm	1,196,330	1,623,253	-26.3
Illinois Tool Works Inc. Commo	15,266,975	10,834,982	40.9
Imation Corporation Common Sto	1,581,714	1,498,977	5.5
Imax Corporation Common Stock	10,249,538	9,524,200	7.6
Imperial Holdings, Inc. Common	1,066,037	853,736	24.9
Imperva, Inc. Common Stock	811,549	565,233	43.6
Independence Holding Company C	333,215	331,201	0.6
India Fund, Inc. (The) Common	152,086	123,286	23.4
Industrias Bachoco, S.A.B. de	45,612	41,990	8.6
Inergy Midstream, L.P. Common	155,653	95,877	62.3
Inergy, L.P. Common Units Repr	936,359	846,007	10.7
Infoblox Inc. Common Stock	179,009	75,349	137.6
ING Asia Pacific High Dividend	37,819	15,854	138.5
ING Emerging Markets High Divi	19,122	12,093	58.1
ING Global Advantage and Premi	15,363	14,118	8.8
ING Global Equity Dividend and	99,442	343,322	-71.0
ING GROEP N V PREF CTF 7.3750%	478,961	371,111	29.1
ING Groep NV 6.20% Perpetual D	8,488.0	2,678	217.0
Ing Groep NV Perpetual Debt Se	53,516	30,100	77.8
ING Group, N.V. Common Stock	8,127,940	7,568,486	7.4
ING Group, N.V. Perp Hybrid Ca	266,272	315,043	-15.5
ING Group, N.V. Perpetual Hyb	276,399	366,294	-24.5
ING Group, N.V. Perpetual Debt	276,710	332,551	-16.8
ING Group, N.V. Perpetual Dent	9,739	20,772	-53.1
ING Infrastructure Industrial	21,277	14,990	41.9
ING International High Dividen	73,898	100,590	-26.5
ING Prime Rate Trust Common St	70,520	127,796	-44.8
ING Risk Managed Natural Resou	11,355	16,288	-30.3
Ingersoll-Rand plc (Ireland)	5,749,206.0	7,196,198	-20.1
Ingram Micro Inc. Common Stock	1,558,716	2,104,775	-25.9

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	Jun 15	May 31	% Chg
Ingredion Incorporated Common	406,574	717,736	-43.4
Inland Real Estate Corporation	2,732,311	2,885,980	-5.3
Inland Real Estate Corporation	1,845	2,432	-24.1
Inphi Corporation Common Stock	1,754,545	1,850,581	-5.2
Insperity, Inc. Common Stock	851,011	842,020	1.1
Integrus Energy Group, Inc. Co	4,242,844	4,020,453	5.5
Intercontinental Hotels Group	257,141	85,758	199.8
IntercontinentalExchange, Inc.	1,406,435	1,336,544	5.2
Interline Brands, Inc. Common	887,479	909,283	-2.4
Intermec Inc. Common Stock	3,629,441	3,266,585	11.1
Internationa Flavors & Fragr	2,991,929	3,100,027	-3.5
International Business Machine	15,831,941	15,320,436	3.3
International Game Technology	10,034,693	7,698,998	30.3
International Paper Company Co	9,138,993	8,940,216	2.2
International Rectifier Corpor	3,467,988	3,479,282	-0.3
International Shipholding Corp	217,279	212,730	2.1
InterOil Corporation	9,961,425	9,842,982	1.2
Interpublic Group of Companies	13,634,764	11,264,716	21.0
Interstate Power and Light Com	2,423	1,817	33.4
InterXion Holding N.V. Ordinar	287,124	139,459	105.9
IntraLinks Holdings, Inc. Comm	1,669,512	1,658,117	0.7
Intrepid Potash, Inc Common St	4,365,227	4,216,849	3.5
Invacare Corporation Common St	1,857,182	1,784,873	4.1
InvenSense, Inc. Common Stock	7,125,619	7,880,141	-9.6

Invesco California Municipal I	22,836	23,132	-1.3	
Invesco California Municipal S	34,276	40,879	-16.2	
Invesco California Municipal S	2,802	1,300	115.5	
Invesco High Yield Investment	4,254	13,240	-67.9	
INVESCO MORTGAGE CAPITAL INC C	5,843,274	6,449,705	-9.4	
Invesco Municipal Income Oppor	5,033	9,247	-45.6	
Invesco Municipal Income Oppor	6,052	19,782	-69.4	
Invesco Municipal Income Oppor	4,091	3,338	22.6	
Invesco Municipal Premium Inco	40,196	35,219	14.1	
Invesco New York Quality Munic	8,389	4,505	86.2	
Invesco Plc New Common Stock	6,872,146	6,876,075	-0.1	
Invesco Quality Municipal Inco	18,152	11,137	63.0	
Invesco Quality Municipal Inve	4,068	6,637	-38.7	
Invesco Quality Municipal Secu	7,942	13,117	-39.5	
Invesco Value Municipal Bond T	5,546	2,131	160.3	
Invesco Value Municipal Income	42,778	13,613	214.2	
Invesco Value Municipal Securi	6,539	1,020	541.1	
Invesco Value Municipal Trust	7,085	12,924	-45.2	
Invesco Van Kampen Bond Fund C	13,727	15,325	-10.4	
Invesco Van Kampen California	12,376	49,311	-74.9	
Invesco Van Kampen Dynamic Cre	17,405	99,309	-82.5	
Invesco Van Kampen High Income	16,566	7,671	116.0	
Invesco Van Kampen Municipal O	16,204	10,069	60.9	
Invesco Van Kampen Municipal T	93,825	117,285	-20.0	
Invesco Van Kampen Ohio Qualit	4,121	2,734	50.7	
Invesco Van Kampen Pennsylvani	22,090	12,669	74.4	
Invesco Van Kampen Senior Inco	132,902	83,667	58.8	
Invesco Van Kampen Trust for I	9,746	11,346	-14.1	
Invesco Van Kampen Trust for I	18,987	18,663	1.7	
Invesco Van Kampen Trust for I	11,600	7,271	59.5	
invesco Van Kampen Trust for V	23,481	15,551	51.0	
Investment Technology Group, I	2,699,387	2,933,137	-8.0	
Ion Geophysical Corporation Co	9,536,176	9,662,797	-1.3	
iPath Asian and Gulf Currency	229	1,929	-88.1	
iPath DJ-UBS Aluminum Subindex	26,470	26,370	0.4	
iPath DJ-UBS Cocoa Subindex To	27,057	33,082	-18.2	
iPath DJ-UBS Coffee Subindex T	25,250	37,063	-31.9	
iPath DJ-UBS Cotton Subindex T	14,513	8,118	78.8	
iPath DJ-UBS Lead Subindex Tot	1,156	2,038	-43.3	
iPath DJ-UBS Platinum Subindex	363	814	-55.4	
iPath DJ-UBS Precious Metals S	3,462	113	2,963.7	
iPath DJ-UBS Softs Subindex To	21,057	457	4,507.7	
iPath DJ-UBS Sugar Subindex To	16,433	19,711	-16.6	
iPath DJ-UBS Tin Subindex Tota	535	532	0.6	
iPath Dow Jones UBS Agricultur	7,232	7,323	-1.2	
iPath Dow Jones UBS Commodity	281,122	267,661	5.0	
iPath Dow Jones UBS Copper Tot	618,891	754,777	-18.0	
iPath Dow Jones UBS Energy Tot	450	364	23.6	
iPath Dow Jones UBS Grains Tot	46,991	34,800	35.0	
iPath Dow Jones UBS Industrial	281	7,484	-96.2	
iPath Dow Jones UBS Livestock	15,573	12,760	22.0	
iPath Dow Jones UBS Natural Ga	1,039,628	1,116,908	-6.9	
iPath Dow Jones UBS Nickel Sub	3,890	4,311	-9.8	
iPath GEMS Asia 8 ETN	16,456	16,903	-2.6	
iPath GEMS Index ETN	126	226	-44.2	
iPath Global Carbon ETN	787	787	-44.2	
iPath Goldman Sachs	787	787	-44.2	
iPath Barclays B	1,945	1,854	4.9	
iPath Goldman Sachs iPath GBP/	1,021	2,437	-58.1	
iPath Inverse S & P 500 VIX Sh	24,080	7,136	237.4	
iPath Inverse S & P 500 VIX Sh	2,261	779	190.2	
iPath iPath Optimized Currency	229	286	-19.9	
iPath Long Enhanced MSCI EAFE	100	100	-19.9	
iPath Long Enhanced MSCI Emerg	200	213	-6.1	
iPath Long enhanced S & P 500	51,834	46,692	11.0	
iPath Long Extended Russell 10	956	934	2.4	

iPath Long Extended Russell 20	8,130	3,867	110.2
iPath Long Extended S & P 500	159	223	-28.7
iPath Pure Beta Broad Commodit	4,547	9,887	-54.0
iPath Pure Beta Cocoa ETN	3,865	367	953.1
iPath Pure Beta Coffee ETN	1,104	120	820.0
iPath Pure Beta Copper ETN	1,258	1,257	0.1
iPath Pure Beta Cotton ETN	173	173	0.1
iPath Pure Beta Crude Oil ETN	8,562	6,335	35.2
iPath Pure Beta Energy ETN	80	220	-63.6
iPath Pure Beta Grains ETN	400	608	-34.2
iPath Pure Beta Industrial Met	1,199	1,189	0.8
iPath Pure Beta Lead ETN	1,043	1,043	0.8
iPath Pure Beta Livestock ETN	2,424	2,677	-9.5
iPath Pure Beta Nickel ETN	926	926	-9.5
iPath Pure Beta Precious Metal	200	200	-9.5
iPath Pure Beta Softs ETN	478	482	-0.8
iPath Pure Beta Sugar ETN	100	100	-0.8
iPath S & P 500 Dynamic VIX ET	186,769	126,219	48.0
iPath S & P 500 VIX Mid-Term F	708,779	605,475	17.1
iPath S & P 500 VIX Short Term	36,842,027	33,598,447	9.7
iPath Seasonal Natural Gas ETN	2,557	2,406	6.3
iPath Short Enhanced MSCI EAFE	233	233	6.3
iPath Short Enhanced MSCI Emer	230	230	6.3
iPath Short Extended Russell 1	369	481	-23.3
iPath Short Extended Russell 2	1,731	1,050	64.9
iPath Short Extended S & P 500	67,000	61,971	8.1

27 Jun 2012 08:34 EDT DJ NYSE Short Interest: iPath US Treasury 10 Yr Bear E - iShares MSCI ACWI ex US Health

	Jun 15	May 31	% Chg
iPath US Treasury 10 Yr Bear E	68,122	71,956	-5.3
iPath US Treasury 10 Yr Bull E	528	150	252.0
iPath US Treasury 2 Yr Bear ET	100	100	252.0
iPath US Treasury 2 Yr Bull ET	147	147	252.0
iPath US Treasury Flatteners ET	300	1,238	-75.8
iPath US Treasury Long Bond Be	30,808	44,841	-31.3
iPath US Treasury Long Bond Bu	399	478	-16.5
iPath US Treasury Steepener ET	1,635	1,986	-17.7
IQ ARB Global Resources ETF	2,976	65,383	-95.4
IQ Australia Small Cap ETF	5,163	2,171	137.8
IQ Canada Small Cap ETF	7,904	5,408	46.2
IQ Emerging Markets Mid Cap ET	727	727	46.2
IQ Global Agribusiness Small C	1,544	1,770	-12.8
IQ Global Oil Small Cap ETF	3,900	4,000	-2.5
IQ Hedge Macro Tracker ETF	5,213	82,616	-93.7
IQ Hedge MultiIQ Hedge Multi-S	20,966	31,549	-33.5
IQ Merger Arbitrage ETF	8,037	8,031	0.1
IQ Real Return ETF	6,731	3,316	103.0
IQ South Korea Small Cap ETF	971	1,545	-37.2
IQ US Real Estate Small Cap ET	1,575	49,797	-96.8
Iron Mountain Incorporated (De	9,461,384	10,810,793	-12.5
IRSA Inversiones Y Representac	198,865	139,941	42.1
iShaes MSCI Global Select Meta	13,679	22,482	-39.2
iShares 10+ Year Credit Bond F	5,699	1,011	463.7
iShares 10+ Year Government/Cr	2,325	4,409	-47.3
iShares 2012 S & P AMT-Free Mu	361	508	-28.9
iShares 2013 S & P AMT-Free Mu	1,542	24,249	-93.6
iShares 2014 S & P AMT-Free Mu	1,668	1,999	-16.6
iShares 2015 S & P AMT-Free Mu	1,402.0	1,365	2.7
iShares 2016 S & P AMT-Free Mu	698	1,295	-46.1

iShares 2017 S & P AMT-Free Mu	2,365	4,967	-52.4
iShares Aaa A Rated Corporate	2,709	5,298	-48.9
iShares Asia / Pacific Dividen	990	8,123	-87.8
iShares Barclays 0-5 Year TIPS	14,017	6,710	108.9
iShares Barclays 20 Year Treas	15,916,167	16,778,762	-5.1
iShares Barclays Agency Bond	19,935	4,138	381.8
iShares Barclays Aggregate Bon	1,139,873	1,159,907	-1.7
iShares Barclays CMBS Bond Fun	17,661	17,766	-0.6
iShares Barclays Government/Cr	3,002	17,762	-83.1
iShares Barclays MBS Bond Fund	70,785	165,849	-57.3
iShares Barclays TIPS Bond Fun	2,180,975	2,363,249	-7.7
iShares Barclays U.S. Treasury	200	43,803	-99.5
iShares Cohen & Steers Realt	423,367	395,102	7.2
iShares Diversified Alternativ	2,467	4,442	-44.5
iShares Dow Jones EPAC Select	215,476.0	47,238	356.1
iShares Dow Jones Select Divid	703,948	737,061	-4.5
iShares Dow Jones Transportati	1,918,116	1,762,993	8.8
iShares Dow Jones U.S. Aerospa	9,023	8,866	1.8
iShares Dow Jones U.S. Basic M	682,065	770,642	-11.5
iShares Dow Jones U.S. Broker-	349,123	388,177	-10.1
iShares Dow Jones U.S. Consume	14,202	6,529	117.5
iShares Dow Jones U.S. Consume	233,644	235,745	-0.9
iShares Dow Jones U.S. Energy	70,926	126,448	-43.9
iShares Dow Jones U.S. Financi	381,749	372,709	2.4
iShares Dow Jones U.S. Financi	60,088	35,780	67.9
iShares Dow Jones U.S. Health	224,565	235,786	-4.8
iShares Dow Jones U.S. Health	461,259	447,623	3.0
iShares Dow Jones U.S. Home Co	4,858,019	5,788,199	-16.1
iShares Dow Jones U.S. Industr	22,818	52,376	-56.4
iShares Dow Jones U.S. Insuran	49,122	40,062	22.6
iShares Dow Jones U.S. Medical	605,488	600,447	0.8
iShares Dow Jones U.S. Oil &	627,535	794,510	-21.0
iShares Dow Jones U.S. Oil Equ	124,781	62,637	99.2
iShares Dow Jones U.S. Pharmac	23,430	13,067	79.3
iShares Dow Jones U.S. Real Es	28,931,892	29,866,774	-3.1
iShares Dow Jones U.S. Regiona	32,968	42,770	-22.9
iShares Dow Jones U.S. Technol	46,575	43,062	8.2
iShares Dow Jones U.S. Telecom	284,406	158,592	79.3
iShares Dow Jones U.S. Total M	37,695	16,999	121.7
iShares Dow Jones U.S. Utiliti	82,489	57,743	42.9
iShares Emerging Markets Divid	4,376	4,138	5.8
iShares Emerging Markets Local	24,607	12,664	94.3
iShares Financial Sector Bond	1,588	1,588	94.3
iShares Floating Rate Note Fun	37,776	26,759	41.2
iShares FTSE China 25 Index Fu	31,376,209	29,714,446	5.6
iShares FTSE NAREIT Industrial	2,666.0	3,095	-13.9
iShares FTSE NAREIT Mortgage R	133,796	213,475	-37.3
iShares FTSE NAREIT Real Estat	17,967	48,835	-63.2
iShares FTSE NAREIT Residentia	39,561	14,846	166.5
iShares FTSE NAREIT Retail Ind	36,460	8,806	314.0
iShares Global Inflation Linke	630	3,409	-81.5
ishares Gold Trust	1,445,927	841,161	71.9
iShares Goldman Sachs Network	125,685	108,028	16.3
iShares Goldman Sachs Software	136,765	98,287	39.1
iShares Goldman Sachs Technolo	226,943	215,346	5.4
iShares GSCI Commodity-Indexed	213,808	284,640	-24.9
iShares High Dividend Equity F	208,003	208,152	-0.1
iShares iBoxx \$ HY Corp Bond F	12,121,811	9,868,958	22.8
iShares iBoxx \$ Investment Gra	2,643,547	2,564,567	3.1
iShares Industrial Sector Bond	4,771	7,133	-33.1
iShares International Inflatio	569	275	106.9
iShares JP Morgan Em Bond Fd	2,139,673	1,628,131	31.4
iShares KLD 400 Social Index F	16,087	8,208	96.0
iShares KLD Select Social Inde	5,322	10,600	-49.8
iShares Latin America 40 Index	1,656,947	1,395,410	18.7
iShares Lehman 10-20 Year Trea	92,939	41,302	125.0

iShares Lehman 1-3 Year Credit	73,005	31,630	130.8
iShares Lehman 3-7 Year Treasu	183,115	132,627	38.1
iShares Lehman 7-10 Year Treas	2,022,716	2,431,102	-16.8
iShares Lehman Credit Bond Fun	8,769	4,515	94.2
iShares Lehman Intermediate Cr	44,245	47,036	-5.9
iShares Lehman Intermediate Go	2,868	8,497	-66.2
iShares Lehman Short Treasury	299,800	259,499	15.5
iShares Morningstar Large Core	40,618	24,222	67.7
iShares Morningstar Large Grow	33,831	927	3,549.5
iShares Morningstar Large Valu	1,003	754	33.0
iShares Morningstar Mid Core I	3,279	7,401	-55.7
iShares Morningstar Mid Growth	867	10,324	-91.6
iShares Morningstar Mid Value	1,446	5,386	-73.2
iShares Morningstar Small Core	6,360	1,680	278.6
iShares Morningstar Small Grow	8,749	8,560	2.2
iShares Morningstar Small Valu	2,209	1,982	11.5
iShares MSCI ACWI ex US Consum	19	22	-13.6
iShares MSCI ACWI ex US Energy	594	594	-13.6
iShares MSCI ACWI ex US Health	100	122	-18.0

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	Jun 15	May 31	% Chg
iShares MSCI ACWI ex US Indust	171	171	-18.0
iShares MSCI ACWI ex US Inform	277	553	-49.9
iShares MSCI ACWI ex US Materi	117	100	17.0
iShares MSCI ACWI ex US Teleco	298	1,530	-80.5
iShares MSCI ACWI ex US Utilit	2,585	623	314.9
iShares MSCI Agriculture Produ	1,131	4,142	-72.7
iShares MSCI All Country World	5,912	14,077	-58.0
iShares MSCI All Peru Capped I	217,120	191,658	13.3
iShares MSCI Australia Index F	3,502,506	5,574,628	-37.2
iShares MSCI Austria Index Fun	237,213.0	310,465	-23.6
iShares MSCI Belgium Index Fun	70,406	148,727	-52.7
iShares MSCI Brazil Index Fund	39,640,566	37,672,915	5.2
iShares MSCI Brazil Small Cap	231	2,059	-88.8
iShares MSCI BRIC Index Fund	477,308	472,006	1.1
iShares MSCI Canada Index Fund	4,237,167	4,808,161	-11.9
iShares MSCI Chile Index Fund	182,650	227,218	-19.6
iShares MSCI China Index Fund	134,279	44,642	200.8
iShares MSCI China Small Cap I	1,483	2,136	-30.6
iShares MSCI EAFE Index Fund	36,268,763	37,313,410	-2.8
iShares MSCI EAFE Minimum Vola	22,101	1,442	1,432.7
iShares MSCI EAFE Small Cap	174,025	408,552	-57.4
iShares MSCI Emerging Index Fu	53,738,467	66,277,644	-18.9
iShares MSCI Emerging Markets	28,246	1,772	1,494.0
iShares MSCI Emerging Markets	85,383	19,753	332.3
iShares MSCI Emerging Markets	926	996	-7.0
iShares MSCI EMU Index Fund	250,849	200,055	25.4
iShares MSCI France Index Fund	7,328,706	2,833,771	158.6
iShares MSCI Germany Index Fun	6,473,559	8,523,212	-24.0
iShares MSCI Global Energy Pro	1,724	155	1,012.3
iShares MSCI Global Gold Miner	9,365	7,327	27.8
iShares MSCI Global Silver Min	7.0	43	-83.7
iShares MSCI Growth Index Fund	109,651	93,513	17.3
iShares MSCI Hong Kong Index F	4,140,748	4,744,223	-12.7
iShares MSCI Hong Kong Small C	3,478	3,478	-12.7
iShares MSCI Israel Capped Inv	13,292	13,565	-2.0
iShares MSCI Italy Index Fund	3,740,539	3,258,054	14.8
iShares MSCI Japan Index Fund	9,482,789	8,212,972	15.5

iShares MSCI Japan Sm Cap	100	100	15.5
iShares MSCI Kokusai	1,411	255	453.3
iShares MSCI Malaysia Index Fu	2,056,087	2,918,480	-29.5
iShares MSCI Mexico Index Fund	4,533,680	5,029,478	-9.9
iShares MSCI Netherlands Index	115,055	137,190	-16.1
iShares MSCI New Zealand Inves	21,836	16,455	32.7
iShares MSCI Pacific Ex-Japan	230,683	174,247	32.4
iShares MSCI Philippines Inves	147,969	50,202	194.7
iShares MSCI Poland Investable	37,671	38,014	-0.9
iShares MSCI Russia Capped Ind	1,049,465	370,296	183.4
iShares MSCI Singapore Index F	1,584,086	1,143,359	38.5
iShares MSCI Singapore Small C	5,793	1,425	306.5
iShares MSCI South Africa Inde	1,504,402	1,425,938	5.5
iShares MSCI South Korea Index	2,246,705	2,617,290	-14.2
iShares MSCI Spain Index Fund	3,122,549	3,124,269	-0.1
iShares MSCI Sweden Index Fund	375,476.0	560,636	-33.0
iShares MSCI Switzerland Index	188,277	249,080	-24.4
iShares MSCI Taiwan Index Fund	7,796,213	5,622,590	38.7
iShares MSCI Thailand Index Fu	299,376	364,556	-17.9
iShares MSCI Turkey Investable	450,465	513,241	-12.2
iShares MSCI United Kingdom In	1,057,597	884,157	19.6
iShares MSCI USA Index Fund	554	200	177.0
iShares MSCI USA Minimum Volat	20,814	122,654	-83.0
iShares MSCI Value Index Fund	126,238	16,223	678.1
iShares MSCI World Index Fund	4,252	3,289	29.3
iShares NYSE 100 Index Fund	501	800	-37.4
iShares NYSE Composite Index F	6,468	6,468	-37.4
iShares Russell 1000	1,305,709	2,925,484	-55.4
iShares Russell 1000 Growth	1,775,958	2,453,156	-27.6
iShares Russell 1000 Value	1,201,924	1,563,077	-23.1
iShares Russell 2000	205,120,745	196,653,164	4.3
iShares Russell 2000 Growth	4,437,616	4,491,985	-1.2
iShares Russell 2000 Value	2,283,664	2,223,913	2.7
iShares Russell 3000	838,032	965,858	-13.2
iShares Russell 3000 Growth	14,036	18,489	-24.1
iShares Russell 3000 Value	480	2,725	-82.4
iShares Russell Microcap Index	498,991	517,083	-3.5
iShares Russell Midcap Growth	706,378	453,592	55.7
iShares Russell Midcap Index F	672,582.0	558,372	20.5
iShares Russell Midcap Value I	355,872	802,029	-55.6
iShares Russell Top 200 Growth	22,469	21,574	4.1
iShares Russell Top 200 Index	2,800	5,588	-49.9
iShares Russell Top 200 Value	21,066	35,421	-40.5
iShares S & P 100 Index Fund	236,329	315,391	-25.1
iShares S & P 1500 Index Fund	72,272	72,851	-0.8
iShares S & P 500 Growth Index	200,833	391,844	-48.7
iShares S & P 500 Index Fund	2,751,450	1,468,097	87.4
iShares S & P 500 Value Index	65,784	356,824	-81.6
iShares S & P Aggressive Alloc	3,631	3,424	6.0
iShares S & P Asia 50	6,575	15,214	-56.8
iShares S & P Cali Muni Bond	6,870	2,826	143.1
iShares S & P Conservative All	2,229	3,544	-37.1
iShares S & P Europe 350 Index	413,415	425,552	-2.9
iShares S & P Global 100 Index	12,115	48,567	-75.1
iShares S & P Global Consumer	18,828.0	31,923	-41.0
iShares S & P Global Consumer	5,537	47,918	-88.4
iShares S & P Global Energy In	109,149	187,081	-41.7
iShares S & P Global Financial	11,464	28,563	-59.9
iShares S & P Global Healthcar	4,290	81,573	-94.7
iShares S & P Global Industria	2,474	54,796	-95.5
iShares S & P Global Infrastru	29,527	31,824	-7.2
iShares S & P Global Materials	52,611	96,530	-45.5
iShares S & P Global Technolog	145,266	40,490	258.8
iShares S & P Global Telecommu	69,685	51,141	36.3
iShares S & P Global Utilities	7,545	38,564	-80.4
iShares S & P Growth Allocatio	337.0	4,889	-93.1



iShares S & P International Pr	12,869	8,065	59.6
iShares S & P MidCap 400 Growt	225,887	222,157	1.7
iShares S & P MidCap 400 Index	1,305,604	1,347,899	-3.1
iShares S & P MidCap 400 Value	55,819	98,106	-43.1
iShares S & P Moderate Allocat	750	440	70.5
iShares S & P National Municip	74,202	134,410	-44.8
iShares S & P North American N	239,333	58,353	310.1
iShares S & P NY Muni	5,047	6,442	-21.7
iShares S & P Short Trm Nation	6,107	1,271	380.5
iShares S & P SmallCap 600 Gro	102,449	148,135	-30.8
iShares S & P SmallCap 600 Ind	2,660,452	2,306,803	15.3
iShares S & P SmallCap 600 Val	253,966	2,690,930	-90.6

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Commo

	Jun 15	May 31	% Chg
iShares S & P Target Date 2010	851	287	196.5
iShares S & P Target Date 2020	2,733	3,187	-14.2
iShares S & P Target Date 2025	354	1,439	-75.4
iShares S & P Target Date 2030	4,315	3,084	39.9
iShares S & P Target Date 2035	2,154	2,985	-27.8
iShares S & P Target Date 2040	4,203	4,100	2.5
iShares S & P Target Date 2045	268	0	2.5
iShares S & P Target Date 2050	52	36	44.4
iShares S & P Target Date Reti	899	1,016	-11.5
iShares S & P US Preferred Sto	918,051	1,156,516	-20.6
iShares S & P/TOPIX 150 Index	496	196	153.1
iShares Silver Trust	13,476,890	14,008,804	-3.8
iShares TMSCI ACWI ex US Consu	1,316.0	1,235	6.6
iShares Trust iShares S & P De	343	6,895	-95.0
iShares Trust Target Date 2015	312	1,120	-72.1
iShares Utilities Sector Bond	7,142	6,615	8.0
iSoftStone Holdings Limited Am	645,355	643,011	0.4
iStar Financial Inc. 7.875% Pr	22,517	25,379	-11.3
iStar Financial Inc. Common St	17,739,295	18,127,015	-2.1
iStar Financial Inc. Preferred	11,722	14,600	-19.7
iStar Financial Inc. Preferred	22,801	34,853	-34.6
iStar Financial Inc. Preferred	29,350	23,540	24.7
iStar Financial Inc. Series F	5,484	8,671	-36.8
Itau Unibanco Banco Holding SA	21,741,315	17,792,675	22.2
ITC Holdings Corp. Common Stoc	4,117,468	3,126,085	31.7
ITT Corporation Common Stock N	7,645,960	6,931,159	10.3
ITT Educational Services, Inc.	9,155,352	9,154,658	10.3
Ivanhoe Mines Ltd Ordinary Sha	43,487,850	39,208,622	10.9
Ivanhoe Mines Ltd Rights expir	40,272	0	10.9
J P Morgan Chase & Co Cap Se	52,212	78,864	-33.8
J P Morgan Chase & Co Capita	139,781	20,634	577.4
J P Morgan Chase & Co Deposi	105,971	128,525	-17.5
J P Morgan Chase & Co Warran	1,628,278	1,480,326	10.0
J.C. Penney Company, Inc. Hold	44,375,216	41,392,676	7.2
J.M. Smucker Company (The) New	2,921,246.0	3,006,568	-2.8
J.P. Morgan Chase & Co. 7.00	41,162	62,032	-33.6
J.P. Morgan Chase & Co. Cap	50,183	51,276	-2.1
J.P. Morgan Chase & Co. JPMo	14,644	11,788	24.2
J.P. Morgan Chase & Co. Pref	29,643	35,669	-16.9
J.P. Morgan Chase Capital XII	4,329	6,266	-30.9
Jabil Circuit, Inc. Common Sto	5,459,862	4,753,464	14.9
Jacobs Engineering Group Inc.	3,324,278	3,822,198	-13.0
Jaguar Mining Inc Ordinary Sha	13,529,828	13,562,588	-0.2
James Hardie Industries SE NV	12,953	10,600	22.2

Janus Capital Group, Inc. Cmn	20,679,523	19,008,439	8.8
Japan Equity Fund, Inc. (The)	21,434	8,083	165.2
Japan Smaller Capitalization F	47,345	64,143	-26.2
Jarden Corporation Common Stoc	2,629,400.0	2,529,178	4.0
Jefferies Group, Inc. Common S	6,132,984	6,724,169	-8.8
Jefferies TR/J CRB Global Comm	4,776	4,805	-0.6
JF China Region Fund, Inc. Co	7,910	3,692	114.2
JinkoSolar Holding Company Lim	2,427,194	2,481,292	-2.2
JMP Group Inc Common Stock	530,461	501,073	5.9
John Bean Technologies Corpora	857,774	910,719	-5.8
John Hancock Bank and Thrift O	308,352	310,657	-0.7
John Hancock Hedged Equity &	1,646	7,268	-77.4
John Hancock Income Securities	1,250	4,869	-74.3
John Hancock Investors Trust C	20,628	13,576	51.9
John Hancock Pfd Income Fund I	39,230	65,591	-40.2
John Hancock Preferred Income	99,234	159,232	-37.7
John Hancock Preferred Income	64,993	29,747	118.5
John Hancock Premium Dividend	19,720	8,687	127.0
John Hancock Tax Advantaged Di	18,257	16,980	7.5
John Hancock Tax-Advantaged GI	5,642	9,537	-40.8
John Wiley & Sons, Inc. Comm	1,345,596	1,662,591	-19.1
John Wiley & Sons, Inc. Comm	18,313	18,332	-0.1
Johnson & Johnson Common Sto	261,914,123	47,618,302	450.0
Johnson Controls, Inc. Common	17,665,021	16,872,956	4.7
Jones Group, Inc. (The) Common	11,818,681	11,622,247	1.7
Jones Lang LaSalle Incorporate	594,191	505,554	17.5
Journal Communications, Inc. C	1,439,572	1,485,257	-3.1
Joy Global Inc. Common Stock	6,369,719	6,166,387	3.3
JP Morgan Chase & Co. Common	47,135,438	41,715,292	13.0
JP Morgan Chase Cap XXIV Gtd C	3,589	23,364	-84.6
JPMorgan Chase & Co KEYnotes	294	244	20.5
JPMorgan Chase Capital XIX 6.6	11,762	8,988	30.9
JPMorgan Chase Capital XVI JP	3,552,685	4,568,242	-22.2
JPMorgan Chase Capital XXIX 6.	14,711	45,943	-68.0
JPMorgan Double Short US 10 Ye	138	288	-52.1
JPMorgan Double Short US Long	100	100	-52.1
Juniper Networks, Inc. Common	15,204,213	15,094,136	0.7
Just Energy Group, Inc. Ordina	187,366	137,375	36.4
K12 Inc Common Stock	10,226,171	10,256,671	-0.3
Kadant Inc Common Stock	358,468	312,918	14.6
Kaman Corporation Common Stock	1,487,011	1,294,918	14.8
Kansas City Southern Common St	1,344,195	1,507,859	-10.9
KapStone Paper and Packaging C	1,301,502	1,246,118	4.4
KAR Auction Services, Inc Comm	359,454	298,751	20.3
Kaydon Corporation Common Stoc	2,252,525	2,118,957	6.3
Kayne Anderson Energy Developm	40,516	15,526	161.0
Kayne Anderson Midstream Energ	17,224	9,781	76.1
Kayne Anderson MLP Investment	497,160	217,144	129.0
Kayne Anderson MLP Investment	20,757	229	8,964.2
Kayne Anderson MLP Investment	953	400	138.3
Kayne Anderson Total Energy Re	23,867	31,001	-23.0
KB Financial Group Inc	263,738	268,720	-1.9
KB Home Common Stock	32,364,888	32,246,422	0.4
KBR, Inc. Common Stock	951,198	791,664	20.2
KBW Inc Common Stock	4,433,395	4,091,270	8.4
Kellogg Company Common Stock	5,174,016	5,461,307	-5.3
Kemet Corporation New Common S	2,205,061	2,178,655	1.2
Kemper Corporation	469,442	471,298	-0.4
Kenexa Corporation Common Stoc	1,113,944	1,088,195	2.4
Kennametal Inc. Common Stock	1,954,198	2,016,852	-3.1
Kennedy-Wilson Holdings Inc. C	1,033,470	1,089,328	-5.1
Kenneth Cole Productions, Inc.	477,605	293,880	62.5
Key Energy Services, Inc. Comm	10,965,492	10,313,627	6.3
KeyCorp Common Stock	13,802,429	10,963,038	25.9
KeyCorp KEYCORP CAPITAL X 8.00	25,449	32,443	-21.6
KeyCorp Non Cumulative Perp Co	70,602	70,413	0.3

Kid Brands, Inc.	36,106	41,671	-13.4
Kilroy Realty Corporation Comm	5,164,244	5,559,685	-7.1
Kilroy Realty Corporation Pref	2,851	3,444	-17.2
Kimberly-Clark Corporation Com	9,805,239	7,782,948	26.0
Kimco Realty Corporation Commo	17,930,360	17,841,901	0.5

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	Jun 15	May 31	% Chg
Kimco Realty Corporation Dep S	16,909	19,875	-14.9
Kimco Realty Corporation DEPOS	1,941	3,119	-37.8
Kimco Realty Corporation Depos	6,026	7,200	-16.3
Kimco Realty Corporation DEPOS	3,919	6,255	-37.3
Kinder Morgan Energy Partners,	3,184,359	4,247,862	-25.0
Kinder Morgan Management, LLC	1,470,039	1,417,195	3.7
Kinder Morgan, Inc. Common Sto	27,583,160	49,227,662	-44.0
Kinder Morgan, Inc. Warrants E	20,668,853	6,505,338	217.7
Kindred Healthcare, Inc. Commo	5,278,120	5,117,421	3.1
Kingsway Financial Services, I	34,296	32,911	4.2
Kinross Gold Corporation Commo	3,381,315	4,377,017	-22.7
Kirby Corporation Common Stock	3,923,210	4,128,474	-5.0
Kite Realty Group Trust Common	1,862,605	1,815,202	2.6
Kite Realty Group Trust PERP P	309	1,939	-84.1
KKR & Co. L.P. Common Units	3,426,679	3,704,603	-7.5
KKR Financial Holdings LLC 7.5	3,221	8,212	-60.8
KKR Financial Holdings LLC 8.3	17,655	10,556	67.3
KKR Financial Holdings LLC Com	6,211,524	5,266,343	17.9
Knight Capital Group, Inc. Cla	7,922,626	7,935,199	-0.2
Knight Transportation, Inc. Co	4,337,881	4,397,701	-1.4
Knoll, Inc. Common Stock	1,765,493	1,746,008	1.1
Kodiak Oil & Gas Corp Common	30,002,660	30,699,821	-2.3
Kohl's Corporation Common Stoc	17,914,199	18,950,406	-5.5
Konami Corporation American De	10,948	13,265	-17.5
Koninklijke Philips Electronic	1,263,359	1,919,250	-34.2
Koppers Holdings Inc. Koppers	644,726	610,516	5.6
Korea Electric Power Corporati	1,601,820	1,459,845	9.7
Korea Equity Fund, Inc. Common	74,751	74,470	0.4
Korea Fund, Inc. (The) New Com	2,338	6,827	-65.8
Korn/Ferry International Commo	1,406,663	2,107,683	-33.3
Kosmos Energy Ltd. Common Shar	1,539,754	1,147,079	34.2
Kraft Foods Inc. Common Stock	15,648,345	13,795,509	13.4
Kraton Performance Polymers, I	1,826,365	1,958,623	-6.8
Krispy Kreme Doughnuts, Inc. C	3,940,422	4,101,872	-3.9
Kroger Company (The) Common St	12,329,246	13,009,512	-5.2
Kronos Worldwide Inc Common St	6,101,888	6,062,729	0.6
KT Corporation Common Stock	584,614	596,685	-2.0
Kubota Corporation Common Stoc	25,488	42,025	-39.4
K-V Pharmaceutical Company Cla	10,946,290	10,912,205	0.3
K-V Pharmaceutical Company Cla	31,032	32,994	-5.9
Kyocera Corporation Common Sto	16,284	16,709	-2.5
L.S. Starrett Company (The) Co	4,861	6,208	-21.7
L-3 Communications Holdings, I	3,585,672	3,551,821	1.0
Laboratory Corporation of Amer	7,413,377	6,899,121	7.5
Laclede Gas Company Common Sto	1,266,954.0	1,274,349	-0.6
Lan Airlines S.A.	5,523,286	5,151,279	7.2
Landauer, Inc. Common Stock	357,987	334,012	7.2
Laredo Petroleum Holdings, Inc	3,431,080	2,583,681	32.8
Las Vegas Sands Corp. Common S	12,593,502	13,199,134	-4.6
LaSalle Hotel Properties 7.25%	7,799	9,444	-17.4
LaSalle Hotel Properties 7.50%	3,632	4,119	-11.8

LaSalle Hotel Properties Commo	6,158,036	5,756,497	7.0
Latin American Discovery Fund,	4,512	8,405	-46.3
Lazard Global Total Return and	137,067	138,587	-1.1
Lazard LTD. Lazard, LTD. Class	2,434,708	2,582,886	-5.7
Lazard World Dividend & Inco	1,940	1,263	53.6
La-Z-Boy Incorporated Common S	4,704,239	4,688,672	0.3
LDK Solar Co. Inc. American De	10,961,421	12,453,907	-12.0
Leapfrog Enterprises Inc Commo	2,326,137	2,596,841	-10.4
Lear Corporation Common Stock	795,648	801,884	-0.8
Lee Enterprises, Incorporated	1,541,964	1,229,952	25.4
Legg Mason BW Global Income Op	6,909	31,539	-78.1
Legg Mason, Inc. Common Stock	6,765,324	6,772,623	-0.1
Leggett & Platt, Incorporate	11,805,958	11,162,381	5.8
Lehman ABS 3.50 3.50% Adjustab	2,418	1,885	28.3
Lehman ABS 6.30 GS Cap I 6.30%	2,492	2,403	3.7
Lehman ABS Corp 6.25% Bristol-	542	132	310.6
Lehman ABS Corp 7.70 CorTS 200	1,355	877	54.5
Lehman ABS Corp Corporate Back	1,308	1,235	5.9
Lehman ABS Corporation 5.80% C	1,000	1,596	-37.3
Lehman ABS Corporation 6.00% C	970	1,018	-4.7
Lehman ABS Corporation 6.05% C	24	24	-4.7
Lehman ABS Corporation 6.125%	4,380	4,235	3.4
Lehman ABS Corporation 6.25% C	519	419	23.9
Lehman ABS Corporation 7.00% C	3,663	6,595	-44.5
Lehman ABS Corporation 7.125%	1,375	1,865	-26.3
Lehman ABS Corporation 7.75% C	184	684	-73.1
Lehman ABS Corporation 7.75% C	57	300	-81.0
Lehman ABS Corporation Common	1,178	1,076	9.5
Lehman ABS Corporation Corpora	1,500	2,025	-25.9
Lender Processing Services, In	2,304,248	2,327,488	-1.0
Lennar Corporation Class A Com	35,596,256	35,583,654	-1.0
Lennar Corporation Class B	18,828	18,286	3.0
Lennox International, Inc. Com	1,961,270	2,184,946	-10.2
Lentuo International Inc. Amer	155,954	153,675	1.5
Leucadia National Corporation	4,814,657	4,581,038	5.1
Level 3 Communications, Inc. C	15,971,796	15,616,904	2.3
Lexington Realty Trust Prefer	3,256	864	276.9
Lexington Realty Trust Common	13,279,182	15,154,231	-12.4
Lexington Rlty Tr Preferred Se	11,738	24,594	-52.3
Lexmark International, Inc. Co	7,001,570	7,289,627	-4.0
LG Display Co, Ltd AMERICAN DE	3,305,191	3,307,366	-0.1
Liberty All-Star Equity Fund C	189,896	160,833	18.1
Liberty All-Star Growth Fund,	9,992	16,600	-39.8
Liberty Property Trust	4,694,437	4,686,094	0.2
Life Time Fitness Common Stock	6,155,899	6,444,241	-4.5
Limited Brands, Inc.	6,861,711	8,571,165	-19.9
LIN TV Corp Common Stock	1,106,655	1,047,374	5.7
Lincoln National Corporation C	14,922,555	14,143,830	5.5
Lincoln National Corporation W	22,350	22,935	-2.6
Lindsay Corporation Common Sto	1,317,419	1,308,920	0.6
LinkedIn Corporation Class A C	5,605,556	5,468,261	2.5
Lions Gate Entertainment Corpo	14,804,413	15,012,336	-1.4
Lithia Motors, Inc. Common Sto	3,260,477	3,260,421	-1.4
Live Nation Entertainment, Inc	11,836,442	12,508,205	-5.4
Lloyds Banking Group Plc 7.75%	32,583	43,800	-25.6
Lloyds Banking Group Plc Ameri	3,366,769	2,563,855	31.3
LMP Capital and Income Fund In	30,454.0	39,411	-22.7
LMP Corporate Loan Fund Inc Co	4,706	102,767	-95.4
LMP Real Estate Income Fund In	5,475	4,852	12.8
Lockheed Martin Corporation Co	11,211,431	11,819,970	-5.1
Loews Corporation Common Stock	2,280,004	2,080,421	9.6
Lone Pine Resources Inc. Commo	882,852	1,087,425	-18.8
Lorillard, Inc Common Stock	4,693,159	4,153,706	13.0
Louisiana-Pacific Corporation	25,888,000	25,218,110	2.7

	Jun 15	May 31	% Chg
Lowe's Companies, Inc. Common	19,699,248	13,817,646	42.6
LRR Energy, L.P. Common Units	49,273	41,256	19.4
LSB Industries, Inc. Common St	602,409	634,460	-5.1
LSI Corporation Common Stock	8,969,403	9,848,126	-8.9
LTC Properties, Inc. Common St	1,252,497	1,216,724	2.9
Luby's, Inc. Common Stock	614,680	596,222	3.1
Lumber Liquidators Holdings, I	7,064,575	6,820,573	3.6
Luxottica Group, S.p.A. Common	146,546	198,962	-26.3
Lydall, Inc. Common Stock	538,483	545,826	-1.3
LyondellBasell Industries NV O	4,269,432	3,577,249	19.3
M & T Cap Tr IV Gtd Enhanced	1,476	1,873	-21.2
M & T Bank Corporation Common	4,598,609	4,710,539	-2.4
M.D.C. Holdings, Inc. Common S	4,355,112	4,037,191	7.9
M/I Homes, Inc. Common Stock	1,044,988	1,094,299	-4.5
M/I Homes, Inc. M/I Homes, Inc	740	540	37.0
Macerich Company (The) Common	5,103,646	6,080,297	-16.1
Mac-Gray Corporation Common St	374,916	344,919	8.7
Mack-Cali Realty Corporation C	4,434,844	4,384,185	1.2
Macquarie Global Infrastructur	8,396	7,328	14.6
Macquarie Infrastructure Compa	210,217	258,326	-18.6
Macquarie/First Trust Global C	5,083	1,020	398.3
Macy's Inc Common Stock	8,284,865	8,004,911	3.5
Madison Strategic Sector Premi	4,223	5,253	-19.6
Madison/Claymore Covered Call	12,615.0	16,357	-22.9
Madrona Domestic ETF	2,246	571	293.3
Madrona Global Bond ETF	8,293	2,124	290.4
Madrona International ETF	700	1,180	-40.7
Magellan Midstream Partners L.	715,410	548,537	30.4
Magna International, Inc. Comm	6,674,846	7,408,001	-9.9
MagnaChip Semiconductor Corpor	88,640	83,940	5.6
Magnum Hunter Resources Corpor	32,883,356	31,648,973	3.9
Mahanagar Telephone Nigam Ltd	197,235	199,659	-1.2
Maiden Holdings North America	1,370	2,787	-50.8
Maiden Holdings North America,	9,400	10,508	-10.5
Maidenform Brands, Inc. Common	1,396,139	1,520,606	-8.2
Main Street Capital Corporatio	1,737,036	1,691,490	2.7
Malaysia Fund, Inc. (The) Comm	4,270	3,055	39.8
Managed Duration Investment Gr	7,265	18,978	-61.7
Managed High Yield Plus Fund,	35,790	37,875	-5.5
Manitowoc Company, Inc. (The)	12,165,506	10,818,018	12.5
Manning & Napier, Inc. Class	828,157	801,878	3.3
ManpowerGroup Common Stock	2,458,134	2,560,891	-4.0
Manulife Financial Corporation	7,546,534	11,316,560	-33.3
Marathon Oil Corporation Commo	8,432,989	10,402,517	-18.9
Marathon Petroleum Corporation	4,777,841	4,164,263	14.7
Marcus Corporation (The) Commo	778,110	716,001	8.7
Marine Products Corporation Co	369,342	362,708	1.8
MarineMax, Inc. Common Stock	1,533,238	1,662,363	-7.8
Markel Corporation 7.50% Senio	4,465	7,905	-43.5
Markel Corporation Common Stoc	70,320	78,977	-11.0
Market Neutral Global Equity E	63	63	-11.0
Market Vectors Agribusiness ET	789,807	710,975	11.1
Market Vectors Bank and Broker	1,122,094	1,202,858	-6.7
Market Vectors Biotech ETF	67,454	72,099	-6.4
Market Vectors Brazil Small-Ca	496,105	412,109	20.4
Market Vectors CEF Municipal I	2,590	2,204	17.5
Market Vectors China ETF	171	370	-53.8
Market Vectors Chinese Renminb	100	963	-89.6

Market Vectors Coal ETF	341,424	320,043	6.7
Market Vectors Colombia ETF	1,137	7,419	-84.7
Market Vectors Double Long Eur	817	710	15.1
Market Vectors Double Short Eu	388	6,497	-94.0
Market Vectors Egypt Index ETF	23,571	48,703	-51.6
Market Vectors Emerging Market	134,823	26,799	403.1
Market Vectors Emerging Market	616	600	2.7
Market Vectors Environment Ind	120	113	6.2
Market Vectors Fallen Angel Hi	4,411	137	3,119.7
Market Vectors Gaming ETF	24,486	29,990	-18.4
Market Vectors Germany Small C	322	307	4.9
Market Vectors Global Alternat	7,953	5,091	56.2
Market Vectors Gold Miners ETF	13,483,274	12,194,176	10.6
Market Vectors Gulf States Ind	1,056	1,058	-0.2
Market Vectors Hard Assets Pro	3,531	62,669	-94.4
Market Vectors High Yield Muni	88,059	90,799	-3.0
Market Vectors India Small-Cap	41,535	102,155	-59.3
Market Vectors Indian Rupee/US	4,131	189	2,085.7
Market Vectors Indonesia Index	1,140,492	1,179,819	-3.3
Market Vectors Indonesia Small	210	388	-45.9
Market Vectors Intermediate Mu	66,867	306,548	-78.2
Market Vectors International H	7,364	7,181	2.5
Market Vectors Investment Grad	200	200	2.5
Market Vectors Junior Gold Min	5,924,904	3,410,642	73.7
Market Vectors LatAm Aggregate	7,639	8,092	-5.6
Market Vectors Latin America S	227	227	-5.6
Market Vectors Long Municipal	66,248	6,569	908.5
Market Vectors Morningstar Wid	22,865	89,575	-74.5
Market Vectors Mortgage REIT I	11,327	12,274	-7.7
Market Vectors Oil Services ET	8,702,425	11,555,194	-24.7
Market Vectors Pharmaceutical	1,778,505	1,892,980	-6.0
Market Vectors Poland ETF	23,550	26,075	-9.7
Market Vectors Pre-refunded Mu	2,873.0	1,530	87.8
Market Vectors Rare Earth Stra	194,215	200,445	-3.1
Market Vectors Renminbi Bond E	6,959	525	1,225.5
Market Vectors Retail ETF	1,952,644	1,895,538	3.0
Market Vectors Russia Small-Ca	57,935	50,585	14.5
Market Vectors Semiconductor E	3,451,982	4,071,953	-15.2
Market Vectors Short Municipal	12,427	14,875	-16.5
Market Vectors Solar Energy ET	74,518	73,285	1.7
Market Vectors Steel Index ETF	203,677	158,357	28.6
Market Vectors TR Russia ETF	5,120,408	6,008,282	-14.8
Market Vectors Unconventional	8,464	7,219	17.2
Market Vectors Uranium & Nuc	13,549	14,200	-4.6
Market Vectors Vietnam ETF	92,358	30,954	198.4
Market Vectors-Africa Index ET	6,395	20,547	-68.9
MarkWest Energy Partners, LP C	883,344	686,070	28.8
Marriot International Common S	20,474,036	19,290,735	6.1
Marriot Vacations Worldwide Co	2,370,136	2,291,780	3.4
Marsh & McLennan Companies,	5,786,633	4,518,044	28.1
Martha Stewart Living Omnimedi	2,089,762	2,179,265	-4.1
Martin Marietta Materials, Inc	6,251,815	6,082,492	2.8
Masco Corporation Common Stock	25,290,202	27,118,768	-6.7
MasTec, Inc. Common Stock	9,719,194	8,478,588	14.6
Mastercard Incorporated Common	1,309,318	1,232,498	6.2
Matador Resources Company Comm	688,636	609,865	12.9
Materials Select Sector SPDR	25,573,341	28,807,402	-11.2

27 Jun 2012 08:35 EDT DJ NYSE Short Interest: Materion Corporation - Moneygram International, Inc.

Jun 15      May 31      % Chg

Materion Corporation	1,372,799	1,372,277	-11.2
Maui Land & Pineapple Compan	66,630	67,470	-1.2
Maxcom Telecomunicaciones SAB	4,183	3,865	8.2
Maximus, Inc. Common Stock	1,086,634	1,122,184	-3.2
MAXIS Nikkei 225 Index Fund ET	25,691	61,758	-58.4
MaxLinear, Inc Class A Common	725,696	769,159	-5.7
MBIA Inc. Common Stock	23,282,788	26,765,520	-13.0
MBNA Corporation 8.125% Trust	6,887	8,126	-15.2
MBNA Corporation Tr originated	8,514	12,107	-29.7
McClatchy Company (The) Common	16,953,457	16,770,108	1.1
McCormick & Company, Incorpo	3,763,737	4,345,148	-13.4
McCormick & Company, Incorpo	3,258	3,060	6.5
McDermott International, Inc.	6,681,326	5,870,237	13.8
McDonald's Corporation Common	11,238,047	8,611,455	30.5
McEwen Mining Inc. Common Stoc	23,653,454	24,578,207	-3.8
McGraw-Hill Companies, Inc. (T	4,164,572	4,443,546	-6.3
McKesson Corporation Common St	4,041,629	3,559,917	13.5
McMoRan Exploration Company Co	24,438,304	22,052,220	10.8
MDU Resources Group, Inc. Comm	2,877,666	3,092,348	-6.9
Mead Johnson Nutrition Company	4,449,482	3,657,676	21.6
Meadowbrook Insurance Group, I	1,824,539	2,035,242	-10.4
Meadwestvaco Corporation Commo	4,721,745	4,980,051	-5.2
Mechel OAO Commo	4,721,745	4,980,051	-5.2
Mechel OAO American	15,043,679	13,282,353	13.3
Mechel Steel Group OAO America	199,210	281,774	-29.3
Media General, Inc. Class A Co	4,935,742	5,159,937	-4.3
Medical Properties Trust, Inc.	5,623,296	5,430,010	3.6
Medicis Pharmaceutical Corpora	4,378,682	4,876,798	-10.2
MEDIFAST INC Common Stock	2,165,391	2,421,392	-10.6
Medley Capital Corporation 7.1	3,910	2,825	38.4
Medley Capital Corporation Com	423,807	472,036	-10.2
Mednax, Inc. Common Stock	5,039,885	5,343,099	-5.7
Medtronic Inc. Common Stock	10,048,769	9,327,425	7.7
Meidell Tactical Advantage ETF	1,214	3,012	-59.7
MEMC Electronic Materials, Inc	25,120,766	21,377,730	17.5
Men's Wearhouse, Inc. (The) Co	5,177,075	3,860,500	34.1
Merck & Company, Inc. Common	23,405,052	21,198,058	10.4
Mercury General Corporation Co	263,361	451,994	-41.7
Meredith Corporation Common St	11,881,034	11,840,961	0.3
Meritage Homes Corporation Com	3,149,377	3,546,224	-11.2
Meritor, Inc. Common Stock	9,003,220	7,879,186	14.3
Merrill Lynch & Co., Inc. 6.	90,426	69,573	30.0
Merrill Lynch & Co., Inc. 6.	61,314	65,070	-5.8
Merrill Lynch & Co., Inc. Me	116,593	136,496	-14.6
Merrill Lynch & Co., Inc. Pr	57,012	43,534	31.0
Merrill Lynch & Co., Inc. Pr	45,670	57,267	-20.3
Merrill Lynch & Co., Inc. Pr	23,405	27,818	-15.9
Merrill Lynch & Co., Inc. St	30	0	-15.9
Merrill Lynch & Co., Inc. St	100	100	-15.9
Merrill Lynch Depositor Inc PP	3,696	4,245	-12.9
Merrill Lynch Depositor Inc PP	1,981	2,783	-28.8
Merrill Lynch Depositor Inc PP	1,504	544	176.5
Merrill Lynch Depositor Inc Pr	4,787	3,430	39.6
Merrill Lynch Depositor Inc Se	5,210	8,046	-35.2
Merrill Lynch Depositor, Inc.	689	1,036	-33.5
Merrill Lynch Depositor, Inc.	958	854	12.2
Merrill Lynch Depositor, Inc.	1,148	1,072	7.1
Merrill Lynch Depositor, Inc.	2,080.0	274	659.1
Merrill Lynch Depositor, Inc.	1,389	1,053	31.9
Mesa Royalty Trust Common Stoc	1,209	932	29.7
Mesabi Trust Common Stock	574,518.0	561,142	2.4
Metals USA Holdings Corp. Comm	1,020,646	795,314	28.3
Methode Electronics, Inc. Comm	1,207,537	1,166,390	3.5
MetLife, Inc. 5.875% Sr Nt 11/	8,547	7,241	18.0
MetLife, Inc. COM EQUITY UNIT	109,774	20,825	427.1
MetLife, Inc. Common Stock	37,964,751	26,604,556	42.7

MetLife, Inc. Preferred Series	1,000,132	952,867	5.0
MetLife, Inc. Preferred Series	40,626	45,038	-9.8
Met-Pro Corporation Common Sto	478,111	413,071	15.7
MetroPCS Communications, Inc.	5,479,935	6,309,072	-13.1
Metropolitan Health Networks,	1,519,325.0	1,559,895	-2.6
Mettler-Toledo International,	1,969,730	1,710,608	15.1
Mexico Equity and Income Fund,	1,461	1,977	-26.1
Mexico Equity and Income Fund,	1,948	478	307.5
Mexico Fund, Inc. (The) Common	14,801	14,174	4.4
MFA Financial, Inc.	14,638,163	14,683,804	-0.3
MFA Financial, Inc. 8.00% Seni	5,486	7,634	-28.1
MFA Financial, Inc. 8.50% Srs	80	3,337	-97.6
MFC Industrial Ltd.	43,567	32,236	35.2
MFS Charter Income Trust Commo	205,002	245,759	-16.6
MFS Government Markets Income	49,989	42,387	17.9
MFS High Income Municipal Trus	106,042	112,978	-6.1
MFS Intermarket Income Trust I	8,447	30,614	-72.4
MFS Intermediate High Income F	6,509	8,590	-24.2
MFS Intermediate Income Trust	50,296	86,159	-41.6
MFS Investment Grade Municipal	25,152	12,690	98.2
MFS Multimarket Income Trust C	333,700	282,716	18.0
MFS Municipal Income Trust Com	3,684	13,863	-73.4
MFS Municipal Income Trust Com	9,305	45,674	-79.6
MFS Special Value Trust Common	7,640	14,571	-47.6
MGIC Investment Corporation Co	35,535,224	35,669,548	-0.4
MGM Resorts International Comm	28,481,519	33,417,766	-14.8
MI Developments Inc Common Sha	61,208	48,845	25.3
Michael Kors Holdings Limited	4,768,136	3,451,340	38.2
Mid-America Apartment Communit	1,781,725	1,765,225	0.9
Midstates Petroleum Company, I	301,341	18,319	1,545.0
Millennial Media, Inc. Common	1,486,050	1,175,527	26.4
Miller Energy Resources, Inc.	7,390,695	7,354,150	0.5
Miller Industries, Inc. Common	729,944	724,745	0.7
Mindray Medical International	9,897,459	9,493,398	4.3
Mine Safety Appliances Company	1,147,457	1,126,699	1.8
Minerals Technologies Inc. Com	674,758	576,318	17.1
Mississippi Power Company 5.25	440	852	-48.4
Mistras Group Inc Common Stock	567,387	598,457	-5.2
Mitsubishi UFJ Financial Group	2,307,246	2,476,165	-6.8
Mizuho Financial Group, Inc. S	1,523,932	1,770,245	-13.9
MLP & Strategic Equity Fund	41,192	38,781	6.2
Mobile TeleSystems Common Stoc	8,860,941	6,942,004	27.6
Modine Manufacturing Company C	2,082,043	1,898,828	9.6
Mohawk Industries, Inc. Common	2,286,159	2,416,378	-5.4
Molina Healthcare Inc Common S	3,414,964	3,125,276	9.3
Molson Coors Brewing Company	261	179	45.8
Molson Coors Brewing Company C	2,074,373	3,193,755	-35.0
Molycorp, Inc Common Stock \$0.	20,700,504	20,308,213	1.9
Molycorp, Inc PFD CONV SER A	69,498	88,618	-21.6
Moneygram International, Inc.	465,909	474,159	-1.7

27 Jun 2012 08:35 EDT DJ NYSE Short Interest: Monmouth Real Estate Investmen - NextEra Energy Capital Holding

	Jun 15	May 31	% Chg
Monmouth Real Estate Investmen	1,429,629	1,469,336	-2.7
Monmouth Real Estate Investmen	371,325	0	-2.7
Monmouth Real Estate Investmen	1,198.0	1,017	17.8
Monsanto Company Common Stock	5,808,005	5,024,591	15.6
Monster Worldwide, Inc. Common	20,450,748	20,380,794	0.3
Montgomery Street Income Secur	300	6,093	-95.1



Montpelier RE Holdings Ltd Non	22,216	23,221	-4.3	
Montpelier Re Holdings Ltd.	2,360,091	2,690,232	-12.3	
Moody's Corporation Common Sto	11,144,115	11,300,839	-1.4	
Moog Inc. Class A Common Stock	1,688,243	1,723,742	-2.1	
Moog Inc. Class B Common Stock	6,897	6,815	1.2	
Morgan Stanley Asia-Pacific Fu	41,762	20,246	106.3	
Morgan Stanley Cap Tr III Capi	93,723	32,463	188.7	
Morgan Stanley Cap Tr IV Gtd C	18,986	25,180	-24.6	
Morgan Stanley Cap Tr V Gtd Ca	40,326	27,970	44.2	
Morgan Stanley Cap TR VIII GDT	104,390	70,921	47.2	
Morgan Stanley Cap Trust VI Ca	169,840	151,196	12.3	
Morgan Stanley Capital Trust V	169,322	68,462	147.3	
Morgan Stanley China A Share F	34,041	36,868	-7.7	
Morgan Stanley Common Stock	31,873,411	29,864,361	6.7	
Morgan Stanley Cushing MLP Hig	113,389	113,878	-0.4	
Morgan Stanley Dep Shs repstg	38,754	210,964	-81.6	
Morgan Stanley Eastern Europe	14,238	5,663	151.4	
Morgan Stanley Emerging Market	49,844	14,400	246.1	
Morgan Stanley Emerging Market	97,241	91,349	6.4	
Morgan Stanley Emerging Market	30,865	33,144	-6.9	
Morgan Stanley Frontier Emergi	16,223	36,661	-55.7	
Morgan Stanley India Investmen	229,258	70,287	226.2	
Morgan Stanley S & P 500 Crude	200	200	226.2	
Mosaic Company (The) Common St	8,696,443	8,784,050	-1.0	
Motorola Solutions, Inc. Commo	5,851,435	4,669,620	25.3	
Movado Group Inc. Common Stock	2,167,166	2,199,412	-1.5	
MPG Office Trust, Inc. Preferre	2,809	2,070	35.7	
MPG Office Trust, Inc. Common	5,424,249	5,296,012	2.4	
MRC Global Inc. Common Stock	3,287,101	3,192,345	3.0	
MS Income Securities, Inc. Com	5,665	7,185	-21.2	
MS Structured Asset Corp MS St	1,784	211	745.5	
MS Structured Asset Corp MS St	215	683	-68.5	
MS Structured Asset Corp SATUR	785	1,700	-53.8	
MS Structured Asset Corp SATUR	1,400	1,329	5.3	
MS Structured Asset Corp SATUR	258	334	-22.8	
MS Structured Asset Corp. MS S	200	200	-22.8	
MS Structured Asset SATURNS GS	3,725	3,381	10.2	
MSC Industrial Direct Company,	1,246,128	900,305	38.4	
MSCI Inc Common Stock	2,968,672	2,561,486	15.9	
MSCI Indonesia Investable Mark	68,582	122,021	-43.8	
MSCI Ireland Capped Investable	5,400	3,072	75.8	
MSDW Structured Asset Corp MSD	3,619	925	291.2	
MSDW Structured Asset Corporat	3,944	1,239	218.3	
Mueller Industries, Inc. Commo	1,218,502	1,349,900	-9.7	
MUELLER WATER PRODUCTS Common	11,037,920	10,033,912	10.0	
Murphy Oil Corporation Common	3,050,875	3,439,758	-11.3	
MV Oil Trust Units of Benefici	187,923	187,451	0.3	
MVC Capital, Inc. Common Stock	949,201	883,491	7.4	
Myers Industries, Inc. Common	1,504,698	1,206,065	24.8	
Nabors Industries Ltd.	10,375,759	9,297,859	11.6	
NACCO Industries, Inc. Common	209,018	200,206	4.4	
Nam Tai Electronics, Inc. Comm	180,988	152,606	18.6	
National Bank of Greece SA Spo	3,950	4,408	-10.4	
National City Capital Trust IV	7,539	17,919	-57.9	
National Financial Partners Co	5,188,529	5,108,057	1.6	
National Fuel Gas Company Comm	1,774,395	1,363,751	30.1	
National Grid Transco, PLC Nat	1,302,089	1,042,366	24.9	
National Health Investors, Inc	814,141	834,304	-2.4	
National Oilwell Varco, Inc. C	5,205,109	6,040,263	-13.8	
National Presto Industries, In	1,170,796	1,176,912	-0.5	
National Retail Properties Com	11,203,169	11,227,052	-0.2	
National Retail Properties Dep	56,318	106,817	-47.3	
National Rural Utilities Coope	4,259	8,060	-47.2	
National Rural Utils Coop Fin	56	1,309	-95.7	
Nationstar Mortgage Holdings I	1,007,779	794,393	26.9	
Natl Bk Greece American Deposi	2,558,655	3,638,603	-29.7	

Natl Westminster Pfd Preferred	7,382	9,995	-26.1
Natural Gas Futures Contango E	2,001	355	463.7
Natural Gas Services Group, In	415,042	429,010	-3.3
Natural Resource Partners LP L	421,633	336,633	25.3
Natuzzi, S.p.A.	7,707	10,897	-29.3
Nautilus, Inc. Common Stock	199,156	175,952	13.2
Navigant Consulting, Inc. Comm	1,540,358	1,482,635	3.9
Navios Maritime Acquisition Co	6,854	27,433	-75.0
Navios Maritime Acquisition Co	1,400	1,800	-22.2
Navios Maritime Acquisition Co	500	500	-22.2
Navios Maritime Holdings Inc.	394,225	427,143	-7.7
Navios Maritime Partners LP Co	1,317,367.0	1,270,339	3.7
Navistar International Corpora	7,590,371	3,550,921	113.8
NCI Building Systems, Inc. New	940,965	973,246	-3.3
NCR Corporation Common Stock	945,278	1,248,207	-24.3
Neenah Paper, Inc. Common Stoc	641,152	656,878	-2.4
Nelnet, Inc. Common Stock	834,608	839,487	-0.6
NeoPhotonics Corporation Commo	299,498	347,040	-13.7
Netsuite Inc Common Stock	3,342,289	3,138,706	6.5
Neustar, Inc. Neustar, Inc. Cl	3,388,960	3,056,219	10.9
New America High Income Fund,	53,095	61,507	-13.7
New Germany Fund, Inc. (The) C	6,138	7,344	-16.4
New Ireland Fund, Inc (The) Co	15,758	74,217	-78.8
New Mountain Finance Corporati	325,060	379,414	-14.3
New Oriental Education & Tec	5,596,985	5,760,351	-2.8
New York & Company, Inc. New	1,175,325	1,270,015	-7.5
New York Community Bancorp, In	23,922,783	25,644,636	-6.7
New York Community Bancorp, In	8,909	9,466	-5.9
New York Times Company (The) C	15,017,869	14,471,796	3.8
Newcastle Investment Corporati	7,481,917	5,502,830	36.0
Newcastle Investment Corporati	19	234	-91.9
Newcastle Investment Corporati	1,420	1,290	10.1
Newcastle Invnt Corp New PFD Se	1,825	1,807	1.0
Newell Rubbermaid Inc. Common	7,415,141	8,275,892	-10.4
Newfield Exploration Company C	4,238,111	4,283,473	-1.1
NewJersey Resources Corporatio	2,375,958	2,489,900	-4.6
NewMarket Corp Common Stock	910,335	907,532	0.3
Newmont Mining Corporation (Ho	12,223,980	11,279,827	8.4
Newpark Resources, Inc. Common	9,690,737	12,114,416	-20.0
Nexen, Inc. Common Stock	4,679,529	3,834,824	22.0
Nexen, Inc. 7.35% Preferred Su	7,418	4,514	64.3
NextEra Energy Capital Holding	22,767	22,504	1.2
NextEra Energy Capital Holding	709	4,782	-85.2

27 Jun 2012 08:35 EDT DJ NYSE Short Interest: NextEra Energy Capital Inc 6.6 - Nuveen New York Premium Income

	Jun 15	May 31	% Chg
/extEra Energy Capital Inc 6.6	12,861	6,786	89.5
NextEra Energy, Inc. Common St	8,407,849	9,908,558	-15.1
NextEra Energy, Inc. Series G	12,919.0	17,185	-24.8
NFJ Dividend, Interest & Pre	241,241	177,067	36.2
NGL ENERGY PARTNERS LP Common		3,048	4,798
Niagara Mohawk Holdings, Inc.	709	89	696.6
Niagara Mohawk Holdings, Inc.	81	51	58.8
Nidec Corporation (Nihon Densa	84,508	61,919	36.5
Nielsen Holdings N.V. Common S	4,192,179	3,842,911	9.1
Nike, Inc. Common Stock	5,299,831	4,985,273	6.3
Nippon Telegraph and Telephone	354,342	286,831	23.5
Niska Gas Storage Partners LLC	665,102.0	611,640	8.7
NiSource Inc Common Stock	4,121,348	4,124,058	-0.1

NL Industries, Inc. Common Sto	271,120	283,901	-4.5
Noah Education Holdings Ltd. A	17,837	18,280	-2.4
Noah Holdings Ltd. American De	916,055	916,138	-2.4
Noble Corporation New Common	8,126,365	9,082,536	-10.5
Noble Energy Inc. Common Stock	2,465,190	2,266,235	8.8
Nokia Corporation Sponsored Am	169,596,586	154,402,170	9.8
Nomura Holdings Inc ADR Nomura	1,906,356	1,851,987	2.9
Noranda Aluminum Holding Corpo	1,334,713	1,227,176	8.8
Nordic American Tankers Limite	5,343,691	5,612,436	-4.8
Nordion Inc. Common Stock	352,238	269,500	30.7
Nordstrom, Inc. Common Stock	4,550,376	4,535,228	0.3
Norfolk Southern Corporation C	5,031,060	4,644,333	8.3
Nortel Inversora SA, ADR Commo	8,734	10,042	-13.0
North American Energy Partners	485,365	515,135	-5.8
North European Oil Royalty Tr	1,520	5,115	-70.3
Northeast Utilities Common Sto	4,553,135	3,468,667	31.3
Northrop Grumman Corporation C	8,337,809	8,725,212	-4.4
Northstar Realty Finance Corp.	11,540,255	10,982,781	5.1
Northstar Realty Finance Corp.	11,554	27,877	-58.6
Northstar Realty Finance Corp.	13,407	12,680	5.7
Northwest Natural Gas Company	2,254,873	2,213,872	1.9
NorthWestern Corporation Commo	1,125,422	1,160,727	-3.0
Novartis AG Common Stock	3,432,370	3,893,493	-11.8
Novo Nordisk A/S Common Stock	1,017,564	1,310,971	-22.4
NQ Mobile Inc. American Deposi	460,558	467,496	-1.5
NRG Energy, Inc. Common Stock	8,314,089	8,264,332	0.6
NTT DOCOMO, Inc American Depos	658,615	521,754	26.2
Nu Skin Enterprises, Inc. Comm	7,959,937	7,371,195	8.0
Nucor Corporation Common Stock	12,142,442	12,276,247	-1.1
Nustar Energy L.P. Common Uni	450,078	512,974	-12.3
Nustar GP Holdings, LLC Units	131,383	211,490	-37.9
Nuveen Preferred Income Oppor	580,370	534,882	8.5
Nuveen AMT-Free Municipal Inco	1,304	1,375	-5.2
Nuveen Arizona Dividend Advant	324	224	44.6
Nuveen Arizona Dividend Advant	73	373	-80.4
Nuveen Arizona Premium Income	2,534	3,536	-28.3
Nuveen Build America Bond Fund	22,392	18,229	22.8
Nuveen Build America Bond Oppo	4,795	8,524	-43.7
Nuveen California Dividend Adv	14,608	2,323	528.8
Nuveen California Dividend Adv	915	715	28.0
Nuveen California Dividend Adv	2,364	1,864	26.8
Nuveen California Dividend Adv	816	791	3.2
Nuveen California Dividend Adv	255	300	-15.0
Nuveen California Investment Q	19,483	20,065	-2.9
Nuveen California Municipal Ma	18,541	28,081	-34.0
Nuveen California Municipal Va	22,747	22,704	0.2
Nuveen California Performance	12,377	16,358	-24.3
Nuveen California Premium Inco	279	479	-41.8
Nuveen California Quality Inco	15,086	8,886	69.8
Nuveen California Select Quali	28,561	28,109	1.6
Nuveen California Select Tax-F	1,950	7,367	-73.5
Nuveen Connecticut Premium Inc	2,826	2,942	-3.9
Nuveen Connecticut Premium Inc	944	0	-3.9
Nuveen Core Equity Alpha Fund	9,421	10,224	-7.9
Nuveen Credit Strategies Incom	576,100	727,525	-20.8
Nuveen Diversified Dividend an	374,522	374,175	0.1
Nuveen Dividend Advantage Muni	8,553	15,810	-45.9
Nuveen Dividend Advantage Muni	2,374	1,090	117.8
Nuveen Dividend Advantage Muni	110	609	-81.9
Nuveen Energy MLP Total Return	32,730	38,927	-15.9
Nuveen Enhanced Municipal Valu	39,547	28,495	38.8
Nuveen Equity Premium Advantag	25,516	17,404	46.6
Nuveen Equity Premium and Grow	2,948	10,417	-71.7
Nuveen Equity Premium Income F	140,343	55,087	154.8
Nuveen Equity Premium Opportun	96,818	162,290	-40.3
Nuveen Floating Rate Income Fu	63,901	18,845	239.1

Nuveen Floating Rate Income Op	72,881	139,935	-47.9
Nuveen Global Government Enhan	6,132	13,132	-53.3
Nuveen Global Value Opportunit	9,389	6,910	35.9
Nuveen Investment Quality Muni	18,969	10,591	79.1
Nuveen Maryland Dividend Advan	1,581	381	315.0
Nuveen Maryland Dividend Advan	500	0	315.0
Nuveen Maryland Dividend Advan	313	0	315.0
Nuveen Maryland Premium Income	12,839	18,204	-29.5
Nuveen Maryland Premium Income	314.0	0	-29.5
Nuveen Massachusetts Premium I	4,161	5,988	-30.5
Nuveen Massachusetts Premium I	281	0	-30.5
Nuveen Massachusetts Premium I	2,755	50	5,410.0
Nuveen Michigan Premium Income	3,277	2,191	49.6
Nuveen Michigan Quality Income	15,585	10,931	42.6
Nuveen Missouri Premium Income	500	1,044	-52.1
Nuveen Mortgage Opportunity Te	32,894	19,702	67.0
Nuveen Mortgage Opportunity Te	7,075	9,118	-22.4
Nuveen Multi-Currency Short-Te	12,135	7,010	73.1
Nuveen Municipal Advantage Fun	18,173	14,982	21.3
Nuveen Municipal High Income O	9,360	11,959	-21.7
Nuveen Municipal Income Fund,	7,866	5,458	44.1
Nuveen Municipal Market Opport	24,387	22,038	10.7
Nuveen Municipal Opportunity F	27,288	18,641	46.4
Nuveen Municipal Value Fund, I	50,885	48,532	4.8
Nuveen Municipal Value Fund, I	7,578	20,193	-62.5
Nuveen New Jersey Dividend Adv	515	915	-43.7
Nuveen New Jersey Dividend Adv	248	400	-38.0
Nuveen New Jersey Investment Q	6,597	5,723	15.3
Nuveen New Jersey Premium Inco	12,958	15,358	-15.6
Nuveen New York Dividend Advan	3,760	2,267	65.9
Nuveen New York Dividend Advan	1,196	554	115.9
Nuveen New York Dividend Advan	326	326	115.9
Nuveen New York Investment Qua	2,338	4,907	-52.4
Nuveen New York Municipal Valu	7,535	7,759	-2.9
Nuveen New York Performance PI	11,193	12,052	-7.1
Nuveen New York Premium Income	7,117	8,549	-16.8

27 Jun 2012 08:36 EDT DJ NYSE Short Interest: Nuveen New York Quality Income - PCM Fund, Inc.  
Common Stock

	Jun 15	May 31	% Chg
Nuveen New York Quality Income	13,159.0	4,268	208.3
Nuveen New York Select Quality	9,685	8,498	14.0
Nuveen New York Select Tax-Fre	4,212	1,812	132.5
Nuveen North Carolina Dividend	281	73	284.9
Nuveen North Carolina Dividend	399	64	523.4
Nuveen North Carolina Premium	7,761	16,337	-52.5
Nuveen North Carolina Premium	1,064	864	23.1
Nuveen Ohio Quality Income Mun	10,597	2,233	374.6
Nuveen Pennsylvania Dividend A	87	787	-88.9
Nuveen Pennsylvania Investment	40,426	39,629	2.0
Nuveen Pennsylvania Premium In	1,678	8,210	-79.6
Nuveen Performance Plus Munici	29,324	41,825	-29.9
Nuveen Premier Municipal Oppo	15,104	7,497	101.5
Nuveen Premier Municipal Incom	10,129	5,333	89.9
Nuveen Premium Income Municipa	65,541	23,886	174.4
Nuveen Premium Income Municipa	21,503	32,600	-34.0
Nuveen Premium Income Municipa	15,344	22,072	-30.5
Nuveen Premium Income Municipa	27,888	17,499	59.4
Nuveen Quality Income Municipa	16,007	22,099	-27.6
Nuveen Quality Municipal Fund,	20,386	6,837	198.2
Nuveen Quality Preferred Incom	209,972	107,333	95.6

Nuveen Quality Preferred Income	61,083	94,094	-35.1
Nuveen Quality Preferred Income	47,023	59,512	-21.0
Nuveen Real Asset Income and G	2,398	9,241	-74.1
Nuveen Select Maturities Munic	5,208	4,582	13.7
Nuveen Select Quality Municipa	19,089	17,880	6.8
Nuveen Select Tax Free Income	11,981	10,975	9.2
Nuveen Select Tax Free Income	9,670	16,074	-39.8
Nuveen Select Tax Free Income	9,733	9,970	-2.4
Nuveen Senior Income Fund Comm	50,370	149,258	-66.3
Nuveen Short Duration Credit O	2,377	2,382	-0.2
Nuveen Tax-Advantaged Dividend	72,638	65,984	10.1
Nuveen Tax-Advantaged Total Re	93,561	94,792	-1.3
Nuveen Texas Quality Income Mu	112	85	31.8
Nuveen Texas Quality Income Mu	6,165	2,297	168.4
Nuveen Virginia Premium Income	5,687	11,326	-49.8
Nuveen Virginia Premium Income	18	18	-49.8
NV Energy, Inc Common Stock	1,656,171	2,345,434	-29.4
NVR, Inc. Common Stock	177,417	190,345	-6.8
NYSE Euronext Common Stock	4,856,901	5,468,164	-11.2
Oaktree Capital Group, LLC Cla	388,098	367,489	5.6
Oasis Petroleum Inc. Common St	7,033,246	7,266,820	-3.2
Occidental Petroleum Corporati	8,976,770	7,139,367	25.7
Oceaneering International, Inc	1,331,060	1,145,494	16.2
Och-Ziff Capital Management Gr	502,347	492,655	2.0
Ocwen Financial Corporation NE	5,199,758	4,639,076	12.1
Office Depot, Inc. Common Stoc	29,840,112	27,700,939	7.7
Officemax Incorporated	19,978,951	18,230,785	9.6
OGE Energy Corporation Common	1,082,147	977,414	10.7
Oi S.A. ADS (Each Representing	16,245,102	16,949,697	-4.2
Oi S.A. American Depositary Sh	1,467,654	1,290,210	13.8
Oil Futures Contango ETN due J	200	200	13.8
Oil States International, Inc.	2,754,003.0	2,556,953	7.7
Oil-Dri Corporation Of America	180,831	179,635	0.7
Oiltanking Partners, L.P. Comm	62,244	53,177	17.1
Old National Bancorp Capital T	6,395,877	6,434,851	-0.6
Old Republic International Cor	7,544,334	8,285,427	-8.9
Olin Corporation Common Stock	5,185,249	5,099,943	1.7
OM Group, Inc. Common Stock	1,611,619	1,577,724	2.1
Omega Healthcare Investors, In	6,441,445	6,176,135	4.3
Omega Protein Corporation Comm	701,231	727,048	-3.6
Omnicare, Inc. Common Stock	10,266,630	11,636,197	-11.8
Omnicare, Inc. Omnicare Capita	25,442	47,989	-47.0
Omnicom Group Inc. Common Stoc	10,521,955	10,580,097	-0.5
OMNOVA Solutions Inc. Common S	1,671,133	1,717,411	-2.7
One Liberty Properties, Inc. C	368,954	386,978	-4.7
OneBeacon Insurance Group, Ltd	880,377	868,520	1.4
ONEOK Partners, L.P. Common St	1,072,934	938,205	14.4
ONEOK, Inc. Common Stock	5,434,052	979,532	454.8
OPKO Health Inc. Common Stock	32,202,629	32,444,578	-0.7
Oppenheimer Holdings, Inc. Cla	522,010	535,634	-2.5
Orbital Sciences Corporation C	2,408,912.0	2,395,043	0.6
Orbitz Worldwide, Inc. Common	1,535,912	1,404,150	9.4
Oriental Financial Group, Inc.	2,824,131	2,626,641	7.5
Oriental Financial Group, Inc.	4,185	4,351	-3.8
Oriental Financial Group, Inc.	805	646	24.6
Orient-Express Hotels Ltd. Com	7,136,734	7,409,323	-3.7
Orion Marine Group Inc Common	1,363,174	1,229,387	10.9
Orix Corp Ads Common Stock	15,116	22,961	-34.2
Ormat Technologies, Inc. Commo	2,085,509	1,959,520	6.4
Oshkosh Corporation Common Sto	2,253,081	2,538,894	-11.3
Overseas Shipholding Group, In	8,410,952	8,434,867	-0.3
Owens & Minor, Inc. Common S	8,416,114	8,101,788	3.9
Owens Corning Inc Common Stock	6,594,956	6,527,670	1.0
Owens Corning Inc Warrant Seri	88,612	88,126	0.6
Owens-Illinois, Inc. Common St	2,929,423	2,917,051	0.4

Oxford Industries, Inc. Common	557,125	554,334	0.5
Oxford Resource Partners, LP C	282,785	326,204	-13.3
P.T. Telekomunikasi Indonesia,	600,923	557,722	7.7
PAA Natural Gas Storage, L.P.	46,799	57,255	-18.3
Pacific Coast Oil Trust Units	46,784	40,178	16.4
Pacific Drilling S.A. Common S	129,711	102,937	26.0
Pacific Gas & Electric Co. C	4,707,124	4,214,298	11.7
Packaging Corporation of Ameri	712,312	853,543	-16.5
Pall Corporation Common Stock	5,574,260	4,365,599	27.7
Pampa Energia S.A. Pampa Energ	485,106	403,451	20.2
Panasonic Corporation Common S	2,255,956	2,442,228	-7.6
Pandora Media, Inc. Common Sto	21,649,455.0	19,877,796	8.9
Panhandle Oil and Gas Inc Comm	258,197	239,283	7.9
PAR Technology Corporation Com	11,384	10,386	9.6
Paragon Shipping Inc. Class A	15,536	17,442	-10.9
Park Electrochemical Corporati	727,737	617,185	17.9
Parker Drilling Company Common	4,797,534	4,965,347	-3.4
Parker-Hannifin Corporation Co	7,597,175	7,456,373	1.9
Parkway Properties, Inc. 8% Se	4,370	1,445	202.4
Parkway Properties, Inc. Commo	2,271,593	2,202,977	3.1
PartnerRe Ltd. Common Stock	841,206	797,010	5.5
PartnerRe Ltd. Pfd Ser C	15,289	8,985	70.2
PartnerRe Ltd. PFD SER E (Berm	15,149	14,120	7.3
PartnerRe Ltd. Preferred Serie	977	2,741	-64.4
Patni Computer Systems Limited	78,653	69,009	14.0
Patriot Coal Corporation Commo	25,483,706	23,575,909	8.1
Pax MSCI EAFE ESG Index ETF	600	5,746	-89.6
Pax MSCI North America ESG Ind	2,749	1,793	53.3
PCM Fund, Inc. Common Stock	24,372	20,796	17.2

27 Jun 2012 08:36 EDT DJ NYSE Short Interest: Peabody Energy Corp - PowerShares Active Low

	Jun 15	May 31	% Chg
Peabody Energy Corporation Com	7,835,295	7,515,577	4.3
Pearson, Plc Common Stock	1,873,421	1,809,833	3.5
Pebblebrook Hotel Trust Common	2,926,445	2,767,180	5.8
Pebblebrook Hotel Trust PFD SE	4,761	2,903	64.0
Pebblebrook Hotel Trust Prefer	43,811	54,373	-19.4
Peco Energy Company Preferred	41	8	412.5
Peco Energy Company Preferred	32	24	33.3
Peco Energy Company Preferred	98	197	-50.3
Peco Energy Company Preferred	29	139	-79.1
Pembina Pipeline Corp. Ordinar	1,056,608	806,303	31.0
Pengrowth Energy Corporation	6,113,606	6,498,284	-5.9
Penn Virginia Corporation Comm	4,293,034	4,004,953	7.2
Penn Virginia Resource Partner	851,586	819,831	3.9
Penn West Petroleum Ltd	2,642,910	1,678,052	57.5
Pennsylvania Real Estate Inves	3,540,309	3,754,568	-5.7
Pennsylvania Real Estate Inves	1,060	12,468	-91.5
PennyMac Mortgage Investment T	1,870,978	1,472,946	27.0
Penske Automotive Group, Inc.	6,837,641	6,915,984	-1.1
Pentair, Inc. Common Stock	8,484,202	8,593,352	-1.3
Pep Boys-Manny, Moe & Jack (	6,381,493	4,734,701	34.8
PEPCO Holdings Inc Common Stoc	22,632,741	22,561,755	0.3
Pepsico, Inc. Common Stock	15,525,156	14,494,565	7.1
Peritus High Yield ETF	8,768	15,959	-45.1
PerkinElmer, Inc. Common Stock	3,427,771	3,677,682	-6.8
Permian Basin Royalty Trust Co	631,931	632,240	-6.8
Petrobras Argentina S.A. ADS	144,178	155,263	-7.1
PetroChina Company Limited Com	471,188	395,107	19.3
Petroleo Brasileiro S.A.- Petr	18,905,269	12,156,947	55.5

Petroleo Brasileiro S.A.- Petr	9,691,500	11,032,196	-12.2
Petroleum Resources Corporatio	418,893	424,021	-1.2
PetroLogistics LP Common Units	162,937	91,175	78.7
Petroquest Energy Inc Common S	10,037,840	10,326,160	-2.8
Pfizer, Inc. Common Stock	66,365,117	72,479,606	-8.4
Pharmaceutical Companies Commo	1,554,879	1,527,722	1.8
Pharmerica Corporation Common	1,895,210	1,827,371	3.7
PHH Corp Common Stock	10,484,920	10,619,504	-1.3
Philip Morris International In	20,200,721	9,295,434	117.3
Philippine Long Distance Telep	207,758	147,121	41.2
Phillips 66 Common Stock	10,144,602	10,409,977	-2.5
Phoenix Companies, Inc. (The)	8,398,578	8,205,814	2.3
Phoenix Companies, Inc. Phoeni	258,918	229,187	13.0
Phoenix New Media Limited Amer	45,534	43,349	5.0
Piedmont Natural Gas Company,	3,659,734	3,281,065	11.5
Piedmont Office Realty Trust,	6,073,012	6,414,802	-5.3
Pier 1 Imports, Inc. Common St	8,384,739	8,555,455	-2.0
Pike Electric Corporation Comm	709,680	697,780	1.7
Pilgrim's Pride Corporation Co	4,335,814	4,212,441	2.9
PIMCO 0-5 Year High Yield Corp	38,667	9,132	323.4
PIMCO 1-3 Year US Treasury Ind	5,849	6,687	-12.5
PIMCO 1-5 Year U.S. TIPS Index	39,492	40,797	-3.2
Pimco 15+ Year U.S. TIPS Index	28,606	21,259	34.6
PIMCO 25+ Year Zero Coupon U.S	8,442	55,987	-84.9
PIMCO 3-7 Year U.S. Treasury I	3,460	3,546	-2.4
Pimco 7-15 Year U.S. Treasury	71,209	6,191	1,050.2
Pimco Australia Bond Index Fun	4,815	1,772	171.7
PIMCO Broad U.S. TIPS Index Fu	20,245	12,359	63.8
PIMCO Broad U.S. Treasury Inde	100	100	63.8
Pimco Build America Bond Strat	2,945	2,746	7.2
PIMCO California Municipal Inc	18,384	5,946	209.2
Pimco California Municipal Inc	140,426	131,837	6.5
PIMCO California Municipal Inc	59,700	53,744	11.1
PIMCO Canada Bond Index Fund E	2,348	1,691	38.9
Pimco Corporate & Income Opp	65,663	68,180	-3.7
Pimco Corporate & Income Str	39,581	57,119	-30.7
PIMCO Dynamic Income Fund Comm	11,137	5,076	119.4
PIMCO Enhanced Short Maturity	13,752	58,214	-76.4
PIMCO Germany Bond Index Fund	1,032	1,382	-25.3
PIMCO Global Advantage Inflati	26,030	19,944	30.5
Pimco Global Stocksplus & In	201,877	197,758	2.1
Pimco High Income Fund Pimco H	4,663,131	4,555,895	2.4
Pimco Income Opportunity Fund	16,008	18,898	-15.3
PIMCO Income Strategy Fund II	37,654	81,628	-53.9
PIMCO Income Strategy Fund Sha	124,468	92,430	34.7
PIMCO Intermediate Municipal B	5,180	50,261	-89.7
Pimco Investment Grade Corpora	10,775	11,820	-8.8
PIMCO Municipal Income Fund Co	16,698	20,885	-20.0
Pimco Municipal Income Fund II	114,272	26,428	332.4
PIMCO Municipal Income Fund II	178,748	164,369	8.7
Pimco New York Municipal Incom	47,069	44,427	5.9
PIMCO New York Municipal Incom	20,483	15,010	36.5
PIMCO New York Municipal Incom	8,347	6,631	25.9
PIMCO Total Return Exchange-Tr	325,698	346,476	-6.0
Pinnacle Entertainment, Inc. C	2,676,804	3,110,169	-13.9
Pinnacle West Capital Corporat	2,448,740	1,861,585	31.5
Pioneer Floating Rate Trust Pi	14,083	19,935	-29.4
Pioneer High Income Trust Comm	288,528	281,869	2.4
Pioneer Municipal High Income	229,892	241,863	-4.9
Pioneer Municipal High Income	66,830	58,026	15.2
Pioneer Natural Resources Comp	10,193,971	10,286,407	-0.9
Pioneer Southwest Energy Partn	97,963	93,358	4.9
Piper Jaffray Companies Common	992,089	932,739	6.4
Pitney Bowes Inc. Common Stock	55,408,240	54,000,369	2.6
Plains All American Pipeline,	588,184.0	532,755	10.4
Plains Exploration & Product	4,994,396	4,583,585	9.0

Plantronics, Inc. Common Stock	3,554,498	3,530,842	0.7
Platinum Underwriters Holdings	1,726,452	1,549,457	11.4
Plum Creek Timber Company, Inc	10,044,704	9,981,622	0.6
PNC Bank Corp. PNC Financial S	5,692	3,999	42.3
PNC Cap Tr E Gtd Tr Pfd Secs	32,159	32,639	-1.5
PNC Financial Services Group,	8,661,725	9,328,116	-7.1
PNC Financial Services Group,	833,941	496,623	67.9
PNC Financial Services Group,	2,580	7,343	-64.9
PNM Resources, Inc. (Holding C	2,706,735	2,714,665	-0.3
Polaris Industries Inc. Common	3,528,923	2,887,337	22.2
PolyOne Corporation Common Sto	3,981,369	3,916,843	1.6
Polypore International Inc Com	16,328,387	15,726,158	3.8
Portland General Electric Co C	2,565,922	2,545,432	0.8
Portugal Telecom SGPS, S.A . C	2,325,815	2,042,689	13.9
POSCO Common Stock	609,908	732,196	-16.7
Post Holdings, Inc. Common Sto	1,337,786	1,290,700	3.6
Post Properties, Inc. Common S	3,081,142	3,093,751	-0.4
Post Properties, Inc. Preferre	262	100 162.0	
Potash Corporation of Saskatch	9,258,625	12,706,496	-27.1
PowerShares 1-30 Treasury Ladd	9,692	18,973	-48.9
PowerShares Active Low Duratio	1,137	902	26.1

27 Jun 2012 08:36 EDT DJ NYSE Short Interest: PowerShares Active Mega Cap Fu - PowerShares RiverFront Tactics

	Jun 15	May 31	% Chg
PowerShares Active Mega Cap Fu	342	1,265	-73.0
PowerShares Active U.S. Real E	529	814	-35.0
PowerShares Aerospace & Defe	46,526	46,913	-0.8
PowerShares Build America Bond	129,444	123,049	5.2
PowerShares Buyback Achievers	60,286	92,326	-34.7
PowerShares CEF Income Composi	149,231	211,266	-29.4
PowerShares Chinese Yuan Dim S	6,133	3,329	84.2
PowerShares Cleantech Portfoli	4,091	15,818	-74.1
PowerShares Convertible Securi	264	1,454	-81.8
PowerShares DB 3X German Bund	59,126	58,326	1.4
PowerShares DB 3X Inverse Govt	12,436	13,714	-9.3
PowerShares DB 3X Italian Trea	6,360	6,512	-2.3
PowerShares DB 3X Japanese Gov	6,219	6,289	-1.1
PowerShares DB 3x Long 25 Year	5,642	5,079	11.1
PowerShares DB 3X Long US Doll	3,275	1,578	107.5
PowerShares DB 3X Short 25 Yea	4,119	7,313	-43.7
PowerShares DB 3X Short US Dol	1,009	820	23.0
PowerShares DB Agriculture Fun	2,150,993	2,155,299	-0.2
PowerShares DB Base Metals Dou	25,295	28,135	-10.1
PowerShares DB Base Metals Dou	1,931	1,298	48.8
PowerShares DB Base Metals Fun	168,511	177,277	-4.9
PowerShares DB Base Metals Lon	250	250	-4.9
PowerShares DB Base Metals Sho	7,122	6,182	15.2
PowerShares DB Commodity Index	1,513,999	1,324,721	14.3
PowerShares DB Crude Oil Doubl	55,943	35,612	57.1
PowerShares DB Crude Oil Long	10,369	9,594	8.1
PowerShares DB Crude Oil Short	125	225	-44.4
PowerShares DB Energy Fund	98,203	94,784	3.6
PowerShares DB G10 Currency Ha	397,097	196,486	102.1
PowerShares DB German Bund Fut	3,679	5,214	-29.4
PowerShares DB Gold Fund	131,798	26,421	398.8
PowerShares DB Inverse Japanes	5,475	15,305	-64.2
PowerShares DB Italian Treasur	12,063	9,454	27.6
PowerShares DB Japanese Govt B	5,008	6,620	-24.4
PowerShares DB Oil Fund	283,135	1,021,495	-72.3



PowerShares DB Precious Metals	76,759	8,369	817.2
PowerShares DB Silver Fund	2,741	2,863	-4.3
PowerShares DB US Deflation ET	200	200	-4.3
PowerShares DB US Inflation ET	2,748	3,047	-9.8
PowerShares DB USD Index Beari	95,361	143,126	-33.4
PowerShares DB USD Index Bulli	5,340,792.0	5,993,206	-10.9
PowerShares Dividend Achievers	94,587	59,570	58.8
PowerShares DWA Developed Mark	3,795	634	498.6
PowerShares DWA Emerging Marke	11,815	16,466	-28.2
PowerShares DWA Technical Lead	106,520	353,216	-69.8
PowerShares Dynamic Banking	670	670	-69.8
PowerShares Dynamic Basic Mate	240	22,954	-99.0
PowerShares Dynamic Biotech &	1,046	543	92.6
PowerShares Dynamic Build &	13,439	13,428	0.1
PowerShares Dynamic Consumer D	4,328	4,935	-12.3
PowerShares Dynamic Consumer S	1,097	1,417	-22.6
PowerShares Dynamic Energy	16,574	27,380	-39.5
PowerShares Dynamic Energy E &	291,943	316,554	-7.8
PowerShares Dynamic Financial	443	2,277	-80.5
PowerShares Dynamic Food & B	3,602	443	713.1
PowerShares Dynamic Healthcare	344	232	48.3
PowerShares Dynamic Industrial	739	827	-10.6
PowerShares Dynamic Insurance	880	880	-10.6
PowerShares Dynamic LargeCap G	1,470	8,597	-82.9
PowerShares Dynamic LargeCap V	4,496	7,633	-41.1
PowerShares Dynamic Leisure &	8,426	131,503	-93.6
PowerShares Dynamic MagniQuant	300	442	-32.1
PowerShares Dynamic Media	701,889	765,040	-8.3
PowerShares Dynamic Networking	306	1,096	-72.1
PowerShares Dynamic Oil Servic	13,247	12,982	2.0
PowerShares Dynamic Pharmaceut	89,959	124,918	-28.0
PowerShares Dynamic Retail	236,431	322,505	-26.7
PowerShares Dynamic Semiconduc	968	635	52.4
PowerShares Dynamic Software	662	1,077	-38.5
PowerShares Dynamic Technology	3,453	2,667	29.5
PowerShares Dynamic Utilities	9,479	1,929	391.4
PowerShares Emerging Markets S	990,637	615,387	61.0
PowerShares Exchange-Traded Fu	436,515	992,736	-56.0
PowerShares Financial Preferre	370,356	377,098	-1.8
PowerShares FTSE RAFI Asia Pac	929	4,278	-78.3
PowerShares FTSE RAFI Develope	4,400	1,276	244.8
PowerShares FTSE RAFI Develope	1,403	1,707	-17.8
PowerShares FTSE RAFI Emerging	2,245	13,792	-83.7
PowerShares FTSE RAFI US 1000	41,760	36,150	15.5
PowerShares Fundamental Invest	9,953	837	1,089.1
PowerShares Fundamental Pure L	1,451	3,081	-52.9
PowerShares Fundamental Pure L	3,780	2,551	48.2
PowerShares Fundamental Pure L	3,267	5,342	-38.8
PowerShares Fundamental Pure M	1,155	1,797	-35.7
PowerShares Fundamental Pure M	532	696	-23.6
PowerShares Fundamental Pure M	1,325	1,311	1.1
PowerShares Fundamental Pure S	10,528	400	2,532.0
PowerShares Fundamental Pure S	1,315	1,276	3.1
PowerShares Fundamental Pure S	682	560	21.8
PowerShares Global Clean Energ	23,625	26,537	-11.0
PowerShares Global Emerging Ma	12,957	18,040	-28.2
PowerShares Global Nuclear Por	376	463	-18.8
PowerShares Global Water Portf	9,073	3,884	133.6
PowerShares Golden Dragon Chin	81,381.0	87,300	-6.8
PowerShares High Yield Corpora	85,767	69,647	23.1
PowerShares High Yield Dividen	124,805	11,987	941.2
PowerShares Ibbotson Alternati	985	527	86.9
PowerShares India Portfolio	702,376	1,384,208	-49.3
PowerShares Insured CA Municip	20,582	4,682	339.6
PowerShares Insured National M	206,978	169,471	22.1
PowerShares Insured NY Municip	67,386	11,676	477.1

PowerShares International Corp	17,340	11,110	56.1
PowerShares Intl Dividend Achi	19,490	11,190	74.2
PowerShares KBW Bank Portfolio	95,399	91,390	4.4
PowerShares KBW Capital Market	7,885	7,885	4.4
PowerShares KBW High Dividend	91,876	143,569	-36.0
PowerShares KBW International	929	929	-36.0
PowerShares KBW Premium Yield	14,330	5,910	142.5
PowerShares KBW Property & C	1,248	1,048	19.1
PowerShares KBW Regional Banki	580,216	352,428	64.6
PowerShares Listed Private Equ	41,091	18,235	125.3
PowerShares Lux Nanotech Portf	7,969	599	1,230.4
PowerShares Morningstar Stockl	321	321	1,230.4
PowerShares Preferred Portfoli	207,103	201,971	2.5
PowerShares RiverFront Tactica	432	432	2.5

27 Jun 2012 08:36 EDT DJ NYSE Short Interest: PowerShares RiverFront Tactica - ProShares Ultra Real Estate

	Jun 15	May 31	% Chg
PowerShares RiverFront Tactica	509	619	-17.8
PowerShares S & P 500 BuyWrite	295,956	218,213	35.6
PowerShares S & P 500 High Bet	9,327	139,063	-93.3
PowerShares S & P 500 High Qua	56,468	186,199	-69.7
PowerShares S & P 500 Low Vola	157,372	607,326	-74.1
PowerShares S & P Emerging Mar	402	27,559	-98.5
PowerShares S & P Emerging Mar	12	0	-98.5
PowerShares S & P Internationa	6,743	1,982	240.2
PowerShares S & P Internationa	376	467	-19.5
PowerShares VRDO Tax Free Week	6,072	3,306	83.7
PowerShares Water Resource Por	135,979	139,058	-2.2
PowerShares WilderHill Clean E	573,199	697,054	-17.8
PowerShares WilderHill Progres	1,201	460	161.1
PowerShares XTF: Dynamic Marke	7,348	5,736	28.1
PowerShares XTF: Dynamic OTC P	100	200	-50.0
PowerShares Zacks Micro Cap	1,806	1,250	44.5
PP & L Corporation Common Stoc	19,828,227	19,337,484	2.5
PPG Industries, Inc. Common St	2,662,328	2,916,980	-8.7
PPL Cap Fdg Inc Senior notes	3,190	3,623	-12.0
PPL Corporation Corporate Unit	93,973	95,899	-2.0
PPL Corporation Corporate Unit	43,726	59,043	-25.9
PPlus Tr Series GSG 1 Tr Ctf C	2,706	2,408	12.4
PPLUS Trust 7.00% Series SPR-1	5,254	4,507	16.6
PPlus Trust Ser CMT-1 Tr Ctf C	211	324	-34.9
PPlus Trust Ser GSC-1 Tr Ctf C	1,107	2,230	-50.4
PPlus Trust Series GSG-2 Tr Ct	5,522	2,127	159.6
Praxair, Inc. Common Stock	3,133,818	3,345,704	-6.3
Precision Castparts Corporatio	1,573,120	1,151,817	36.6
Precision Drilling Corporation	856,318	1,447,229	-40.8
Preferred Plus Trust (Ser CZN)	4,139	4,139	-40.8
Preferred Plus Trust (Ser LMG)	4,119	3,457	19.1
Preferred Plus Trust Ser CTR-1	152	52	192.3
Preferred Plus Trust Ser QWS 2	70	670	-89.6
Preferred Plus Trust Series LM	1,548	1,020	51.8
PreferredPlus Tr Ser UPC 1 Tr	2,336	0	51.8
PreferredPlus Trust Ser FAR 1	605	1,769	-65.8
Premiere Global Services Inc	1,680,175	1,527,334	10.0
Prestige Brand Holdings, Inc.	1,671,795	1,667,752	0.2
Pretium Resources, Inc. Ordina	1,045,536	907,255	15.2
Primerica, Inc. Common Stock	1,134,006	1,128,481	0.5
Primero Mining Corp. New Comm	77,107	91,857	-16.1
Primus Telecommunications Grou	78,374	68,526	14.4

Principal Financial Group Inc	6,155,530	6,612,631	-6.9
Principal Financial Group, Inc	8,019	12,442	-35.5
ProAssurance Corporation Commo	1,286,461	1,057,752	21.6
Procter & Gamble Company (Th	20,230,771	19,837,179	2.0
Progress Energy, Inc. Common S	3,852,949	4,340,839	-11.2
Progressive Corporation (The)	22,947,485	24,052,933	-4.6
Progressive Waste Solutions Lt	181,755	392,404	-53.7
ProLogis, Inc 6.75% Preferred	1,890	1,587	19.1
ProLogis, Inc 6.75% Series R C	8,515	8,343	2.1
ProLogis, Inc 6.85% Series P C	189	289	-34.6
ProLogis, Inc Pfd Series L 6.5	777.0	834	-6.8
ProLogis, Inc. 6.75% Series S	19,980	21,283	-6.1
ProLogis, Inc. Common Stock	15,072,577	13,131,222	14.8
ProLogis, Inc. Preferred Serie	200	200	14.8
Promotora De Informaciones SA	715,187	697,883	2.5
Promotora de Informaciones, S.	220,786	161,490	36.7
PROS Holdings, Inc. Common Sto	1,025,708	1,041,812	-1.5
ProShares 30 Year TIPS TYS Spr	350	550	-36.4
ProShares Credit Suisse 130/30	3,201	1,515	111.3
ProShares German Sovereign Sub	325	425	-23.5
ProShares Hedge Replication ET	3,042	3,713	-18.1
ProShares RAFI Long Short ETF	462	2,591	-82.2
ProShares Short 20+ Year Treas	140,047	52,175	168.4
ProShares Short 30 Year TIPS T	13	100	-87.0
ProShares Short 7 10 Year Trea	21,476	13,388	60.4
ProShares Short Dow30	163,291	437,884	-62.7
ProShares Short Financials	224,142	261,762	-14.4
ProShares Short FTSE China 25	3,351	5,727	-41.5
ProShares Short High Yield	23,267.0	37,556	-38.0
ProShares Short Investment Gra	100	100	-38.0
ProShares Short KBW Regional B	881	495	78.0
ProShares Short MidCap400	15,472	23,421	-33.9
ProShares Short MSCI EAFE	85,829	68,418	25.4
ProShares Short MSCI Emerging	76,379	145,041	-47.3
ProShares Short Oil & Gas	1,518	761	99.5
ProShares Short QQQ	256,315	133,256	92.3
ProShares Short Real Estate	39,093	6,789	475.8
ProShares Short Russell2000	181,435	614,897	-70.5
ProShares Short <b>S &amp; P500</b>	712,224	618,571	15.1
ProShares Short SmallCap600	36,746	10,255	258.3
ProShares Short VIX Short Term	96,066	41,935	129.1
ProShares Trust Ultra VIX Shor	1,283,373	1,633,584	-21.4
ProShares Trust VIX Mid-Term F	47,633	34,355	38.6
ProShares Trust VIX Short-Term	108,618	136,503	-20.4
ProShares Ultra 20+ Year Treas	65,669	94,378	-30.4
ProShares Ultra 7-10 Year Trea	119,103	73,256	62.6
ProShares Ultra Basic Material	147,280	208,399	-29.3
ProShares Ultra Consumer Goods	2,718	555	389.7
ProShares Ultra Consumer Servi	2,662	1,280	108.0
ProShares Ultra DJ UBS Natural	123,067	25,833	376.4
ProShares Ultra DJ-AIG Commodi	868	1,494	-41.9
ProShares Ultra DJ-AIG Crude O	1,838,421	1,517,399	21.2
ProShares Ultra Dow30	185,520	143,131	29.6
ProShares Ultra Euro	26,883	28,444	-5.5
ProShares Ultra Financials	623,281	653,378	-4.6
ProShares Ultra FTSE China 25	18,544	14,782	25.4
ProShares Ultra Gold	186,934	137,182	36.3
ProShares Ultra Health Care	14,093	12,415	13.5
ProShares Ultra High Yield ETF	300	300	13.5
ProShares Ultra Industrials	11,355	9,166	23.9
ProShares Ultra Investment Gra	809	200	304.5
ProShares Ultra KBW Regional B	334	426	-21.6
ProShares Ultra MidCap400	54,383	16,502	229.6
ProShares Ultra MSCI Brazil	44,052	56,198	-21.6
ProShares Ultra MSCI EAFE	1,252	576	117.4
ProShares Ultra MSCI Emerging	12,200	12,748	-4.3

ProShares Ultra MSCI Europe	28,482	14,851	91.8
ProShares Ultra MSCI Japan	1,723	951	81.2
ProShares Ultra MSCI Mexico In	400	622	-35.7
ProShares Ultra MSCI Pacific e	273	273	-35.7
ProShares Ultra Oil & Gas	247,714	334,326	-25.9
ProShares Ultra QQQ	825,156	980,397	-15.8
ProShares Ultra Real Estate	282,321	363,916	-22.4

27 Jun 2012 08:37 EDT DJ NYSE Short Interest: ProShares Ultra Russell MidCap - Putnam Managed Municipal

	Jun 15	May 31	% Chg
ProShares Ultra Russell MidCap	337.0	337	-22.4
ProShares Ultra Russell MidCap	200	3,149	-93.6
ProShares Ultra Russell1000 Gr	1,095.0	1,095	-93.6
ProShares Ultra Russell1000 Va	447	608	-26.5
ProShares Ultra Russell2000	480,928	375,823	28.0
ProShares Ultra Russell2000 Gr	909	4,683	-80.6
ProShares Ultra Russell2000 Va	554	876	-36.8
ProShares Ultra Russell3000	970	640	51.6
ProShares Ultra <b>S &amp; P500</b>	1,483,839	1,324,118	12.1
ProShares Ultra Semiconductors	34,175	40,976	-16.6
ProShares Ultra Silver	1,914,422	1,642,975	16.5
ProShares Ultra SmallCap600	20,480	23,164	-11.6
ProShares Ultra Technology	40,839	44,752	-8.7
ProShares Ultra Telecommunicat	386	330	17.0
ProShares Ultra Utilities	2,631	1,193	120.5
ProShares Ultra Yen	527	200	163.5
ProShares UltraPro 10 Year TIP	6,520	6,320	3.2
ProShares UltraPro Dow30	48,442	67,269	-28.0
ProShares UltraPro Russell2000	209,488	208,835	0.3
ProShares UltraPro S & P 500	497,137	698,489	-28.8
ProShares UltraPro Short 10 Ye	17,476	17,476	-28.8
ProShares UltraPro Short 20 Ye	228,938	52,015	340.1
ProShares UltraPro Short Russe	434,927	191,205	127.5
ProShares UltraPro Short S & P	445,588	636,320	-30.0
ProShares UltraShort 3 7 Year	678	678	-30.0
ProShares UltraShort Basic Mat	178,890	159,841	11.9
ProShares UltraShort Consumer	40,735	43,822	-7.0
ProShares UltraShort Consumer	1,428	3,277	-56.4
ProShares UltraShort DJ UBS Na	3,659	2,049	78.6
ProShares UltraShort DJ-AIG Co	310	642	-51.7
ProShares UltraShort DJ-AIG Cr	560,313	437,979	27.9
ProShares UltraShort Dow30	245,104	213,444	14.8
ProShares UltraShort Euro	1,065,839	877,213	21.5
ProShares UltraShort Financial	714,639	882,213	-19.0
ProShares Ultrashort FTSE Chin	257,560	202,518	27.2
ProShares UltraShort Gold	443,178	630,933	-29.8
ProShares UltraShort Health Ca	6,547	5,605	16.8
ProShares UltraShort Industria	9,694	7,260	33.5
ProShares UltraShort Lehman 20	10,546,346	11,918,947	-11.5
ProShares UltraShort Lehman 7-	60,572	101,691	-40.4
ProShares UltraShort MidCap400	62,919	38,505	63.4
ProShares UltraShort MSCI Braz	9,157	15,993	-42.7
ProShares UltraShort MSCI EAFE	123,421	26,650	363.1
ProShares UltraShort MSCI Emer	149,644	96,317	55.4
ProShares UltraShort MSCI Euro	111,399	328,249	-66.1
ProShares UltraShort MSCI Japa	24,758	25,731	-3.8
ProShares UltraShort MSCI Mexi	200	590	-66.1
ProShares UltraShort MSCI Paci	258	2,742	-90.6
ProShares UltraShort Oil & G	578,372	749,645	-22.8

ProShares UltraShort QQQ	955,359	676,276	41.3
ProShares UltraShort Real Esta	1,132,738	1,033,425	9.6
ProShares UltraShort Russell M	3,667	1,024	258.1
ProShares UltraShort Russell M	470	212	121.7
ProShares UltraShort Russell10	946	387	144.4
ProShares UltraShort Russell10	135	135	144.4
ProShares UltraShort Russell20	386,864	475,787	-18.7
ProShares UltraShort Russell20	628	1,706	-63.2
ProShares UltraShort Russell20	141	220	-35.9
ProShares UltraShort Russell30	1,398	550	154.2
ProShares UltraShort <b>S &amp; P500</b>	6,062,030	6,261,069	-3.2
ProShares UltraShort Semicondu	11,263	19,202	-41.3
ProShares UltraShort Silver	517,806	765,412	-32.3
ProShares UltraShort SmallCap6	4,746	6,275	-24.4
ProShares UltraShort Technolog	2,727	3,431	-20.5
ProShares UltraShort Telecommu	605	605	-20.5
ProShares UltraShort TIPS	722	1,879	-61.6
ProShares UltraShort Utilities	4,092	2,511	63.0
ProShares UltraShort Yen New	74,091	64,107	15.6
ProShares USD Covered Bond	1,710	240	612.5
Prospect Capital Corporation 6	5,091	1,450	251.1
Prosperity Bancshares, Inc. Co	6,365,073	6,193,007	2.8
Protective Life Corporation 6.	28,378	87,522	-67.6
Protective Life Corporation 8.	2,783	1,625	71.3
Protective Life Corporation Ca	1,511	1,040	45.3
Protective Life Corporation Co	5,771,362	5,400,914	6.9
Protective Life Corporation Gt	2,438	2,396	1.8
Protective Life Corporation PL	48	548	-91.2
Protective Life Corporation PL	1,190	3,207	-62.9
Proto Labs, Inc. Common stock	535,324	407,152	31.5
Provident Financial Services,	2,069,474	1,829,634	13.1
Provident New York Bancorp Com	1,429,164	1,238,553	15.4
Prudential Financial Inc Jr Su	3,044	12,978	-76.5
Prudential Financial Inflation	314	2,242	-86.0
Prudential Financial, Inc. Com	7,774,374	6,828,021	13.9
Prudential Public Limited Comp	211,313	128,124	64.9
Prudential Public Limited Comp	4,196	7,785	-46.1
Prudential Public Limited Comp	2,712	5,311	-48.9
Prudential Short Duration High	61,872	75,410	-18.0
PS Business Parks, Inc. Common	846,038	787,918	7.4
PS Business Parks, Inc. Deposi	10,988	110,699	-90.1
PS Business Parks, Inc. Deposi	75,849	91,211	-16.8
PS Business Parks, Inc. Deposi	5,104	3,809	34.0
PS Business Parks, Inc. Deposi	5,130	6,594	-22.2
PT Indosat TBK American Deposi	12,915	8,901	45.1
Public Service Enterprise Grou	9,087,505	8,036,168	13.1
Public Storage Depositary Sha	814,111	7,159	11,271.9
Public Storage Depositary Sha	9,631	6,732	43.1
Public Storage Common Stock	1,991,209	1,935,217	2.9
Public Storage DEP SH REPSTG P	51,425	91,256	-43.6
Public Storage Dep Shs 6.125%	7,271	13,594	-46.5
Public Storage Depositary Shar	3,543	10,158	-65.1
Public Storage Depositary Shar	681	71	859.2
Public Storage Depositary Shar	3,190	6,270	-49.1
Public Storage Depositary Shar	3,666	2,256	62.5
Public Storage DEPOSITARY SHS	31,254	33,438	-6.5
Public Storage DEPOSITARY SHS	15,402	6,029	155.5
Public Storage Depositary Sh R	4,518	30,105	-85.0
Public Storage Depositary Shar	24,298	23,223	4.6
Public Storage Depositary Shar	4,902	2,497	96.3
Public Storage Public Storage	1,700	2,667	-36.3
Pulse Electronics Corporation	3,661,828	3,861,648	-5.2
PulteGroup, Inc. Common Stock	40,079,619	38,347,081	4.5
PulteGroup, Inc. Sr Nt	11,059	5,056	118.7
Putnam High Income Securities	11,884	16,510	-28.0
Putnam Managed Municipal Incom	24,148	40,353	-40.2

27 Jun 2012 08:37 EDT DJ NYSE Short Interest: Putnam Master Intermediate Inc - Rogers Communication, Inc. /

	Jun 15	May 31	% Chg
Putnam Master Intermediate Inc	25,511	21,310	19.7
Putnam Municipal Opportunities	35,862	40,570	-11.6
Putnam Premier Income Trust Co	36,473	72,174	-49.5
PVH Corp. Common Stock	1,501,028	1,290,961	16.3
Pyxis Credit Strategies Fund	75,873	49,964	51.9
Pzena Investment Management In	283,585	308,561	-8.1
QEP Resources, Inc. Common Sto	7,352,057	6,504,473	13.0
Qihoo 360 Technology Co. Ltd.	15,312,459	16,258,835	-5.8
QR Energy, LP Common Units rep	148,229	134,137	10.5
Quad Graphics, Inc Class A Com	6,789,252	6,760,955	0.4
Quaker Chemical Corporation Co	557,027	542,052	2.8
Quanex Building Products Corpo	3,539,232	3,618,302	-2.2
Quanta Services, Inc. Common S	5,328,649	4,746,011	12.3
QuantShares U.S. Market Neutra	13,250	33,460	-60.4
QuantShares U.S. Market Neutra	800	1,600	-50.0
QuantShares U.S. Market Neutra	14,797	531	2,686.6
QuantShares U.S. Market Neutra	984	210	368.6
QuantShares U.S. Market Neutra	700	4,637	-84.9
QuantShares U.S. Market Neutra	300	500	-40.0
QuantShares U.S. Market Neutra	300.0	300	-40.0
Quantum Corporation Common Sto	8,662,274	8,707,422	-0.5
Quest Diagnostics Incorporated	5,973,137	4,958,200	20.5
Questar Corporation Common Sto	4,716,240	4,998,650	-5.6
Quicksilver Resources Inc. Com	36,155,335	32,604,818	10.9
Quiksilver, Inc. Common Stock	6,633,719	6,515,279	1.8
Qwest Corporation 7.00% Notes	5,972	8,909	-33.0
Qwest Corporation 7.375% Notes	14,380.0	21,032	-31.6
Qwest Corporation 7.50% Notes	28,998	49,179	-41.0
Rackspace Hosting, Inc Common	12,251,687	10,172,336	20.4
Radian Group Inc. Common Stock	32,970,130	34,472,511	-4.4
Radioshack Corporation Common	38,003,778	35,599,773	6.8
RailAmerica, Inc. Common Stock	1,639,984	1,853,061	-11.5
RAIT Financial Trust 7.75% Se	1,415	2,513	-43.7
RAIT Financial Trust 8.375% Se	2,109	1,968	7.2
RAIT Financial Trust 8.875% Se	2,292	2,229	2.8
RAIT Financial Trust New Commo	6,011,419	5,848,962	2.8
Ralcorp Holdings, Inc. Common	690,130	520,801	32.5
Ralph Lauren Corporation Commo	1,441,288	1,411,283	2.1
Ramco-Gershenson Properties Tr	2,819,905	2,630,510	7.2
Ramco-Gershenson Properties Tr	8,682	9,843	-11.8
Range Resources Corporation Co	11,137,903	11,005,050	1.2
Raymond James Financial, Inc.	1,296,389	1,574,959	-17.7
Raymond James Financial, Inc.	13,068.0	6,807	92.0
Rayonier Inc. REIT Common Stoc	4,998,982	5,039,870	-0.8
Raytheon Company Common Stock	10,424,304	10,326,363	0.9
RBS Capital Funding Trust V	44,996	37,821	19.0
RBS Capital Funding Trust VI	5,814	23,303	-75.1
RBS Capital Funding Trust VII	8,771	39,361	-77.7
RBS Global Big Pharma Exchange	18,503	18,156	1.9
RBS Gold Trendpilot Exchange T	18,212	7,893	130.7
RBS NASDAQ 100 Trendpilot ETN	4,875	400	1,118.8
RBS Oil Trendpilot ETN	1,122	3,053	-63.2
RBS US Large Cap Trendpilot ET	21,477	5,140	317.8
RBS US Mid Cap Trendpilot ETN	34,521	22,842	51.1
RCM Strategic Global Governmen	154,568	150,820	2.5
RealD Inc Common Stock	6,864,931	5,878,497	16.8

Realty Income Corporation Comm	6,920,882	6,453,807	7.2
Realty Income Corporation Mont	118,109	131,604	-10.3
Realty Income Corporation Mont	4,908	4,606	6.6
Red Hat, Inc. Common Stock	4,123,232	3,655,096	12.8
Red Lion Hotels Capital Trust	75	94	-20.2
Red Lions Hotels Corporation C	701,840	655,493	7.1
Redwood Trust, Inc. Common Sto	4,666,544	4,470,442	4.4
Reed Elsevier NV American Depo	193,632	129,464	49.6
Reed Elsevier NV PLC New ADS	215,459	221,860	-2.9
Regal Beloit Corporation Commo	1,493,715	1,615,977	-7.6
Regal Entertainment Group Clas	28,970,392	27,936,443	3.7
Regency Centers Corporation Co	6,124,768	6,184,746	-1.0
Regency Centers Corporation Cu	33,554	58,951	-43.1
Regency Centers Corporation Pr	3,148.0	2,343	34.4
Regency Energy Partners LP Com	880,626	708,178	24.4
Regional Management Corp. Comm	460,664	429,753	7.2
Regions Financial Corporation	23,298,199	22,323,051	4.4
Regions Fing Tr III Tr Pfd Sec	53,433	78,519	-31.9
Regis Corporation Common Stock	9,781,385	9,851,379	-0.7
Reinsurance Group of America,	356,919	423,128	-15.6
Reliance Steel & Aluminum Co	1,628,213	1,299,535	25.3
RenaissanceRe Holdings Ltd. 6.	4,506	9,402	-52.1
RenaissanceRe Holdings Ltd. 6.	7,939	12,241	-35.1
RenaissanceRe Holdings Ltd. Co	983,317	975,470	0.8
Reyesola Ltd. Common Shares of	6,710,501	6,834,240	-1.8
Renren Inc. American Depositar	19,026,442	21,958,015	-13.4
Rentech Nitrogen Partners, L.P	347,852	332,104	4.7
Republic Services, Inc. Common	4,681,428	6,541,285	-28.4
ResMed Inc. Common Stock	12,370,546	11,055,454	11.9
Resolute Energy Corporation Co	9,333,600	9,191,965	1.5
Resolute Energy Corporation Wa	82,124	25,594	220.9
Resolute Forest Products Inc.	8,160,236	8,739,799	-6.6
Resource Capital Corp. Resourc	3,885,828	4,041,080	-3.8
Retail Properties of America,	322,679	286,957	12.4
RevenueShares ADR	405	2,703	-85.0
RevenueShares Financials Secto	1,968	200	884.0
RevenueShares Large Cap	1,542	15,896	-90.3
RevenueShares Mid Cap	8,969	6,687	34.1
RevenueShares Navallier Overal	20,759	20,659	0.5
RevenueShares Small Cap	27,421	3,531	676.6
Revlon, Inc. New Common Stock	399,615	429,492	-7.0
REX American Resources Corpora	438,721	481,074	-8.8
Rexnord Corporation Common Sto	727,647	501,389	45.1
Reynolds American Inc Common S	8,647,153	9,619,017	-10.1
Rhino Resource Partners LP Com	57,815	55,579	4.0
Rio Tinto Plc Common Stock	12,409,748	12,708,853	-2.4
Ritchie Bros. Auctioneers Inco	12,013,511	12,165,526	-1.2
Rite Aid Corporation Common St	52,730,602	47,136,867	11.9
RLI Corp. Common Stock	1,310,873	1,307,856	0.2
RLJ Lodging Trust Common Share	1,283,716	1,416,275	-9.4
Roadrunner Transportation Syst	331,418	335,430	-1.2
Robbins & Myers, Inc. Common	1,763,705	2,208,899	-20.2
Robert Half International Inc.	9,060,814	8,790,940	3.1
Rockledge SectorSAM ETF	200	300	-33.3
Rock-Tenn Company Common Stock	1,975,784	1,682,984	17.4
Rockwell Automation, Inc. Comm	2,517,975	2,677,724	-6.0
Rockwell Collins, Inc. Common	6,895,539	7,107,538	-3.0
Rockwood Holdings, Inc. Common	1,152,511	1,019,508	13.0
Rogers Communication, Inc. Com	18,704,250	18,622,828	0.4

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Rogers Corporation Common Stoc	971,892	995,415	-2.4
Rollins, Inc. Common Stock	3,246,390	2,749,591	18.1
Roper Industries, Inc. Common	3,328,298	3,388,903	-1.8
Rose Rock Midstream, L.P. Comm	7,747	6,382	21.4
Rosetta Stone Rosetta Stone, I	1,615,274	1,745,032	-7.4
Roundy's, Inc. Common Stock	4,903,179	4,492,155	9.1
Rouse Properties, Inc. Common	3,001,053	3,070,130	-2.2
Rowan Companies plc Class A Or	5,824,560	5,661,623	2.9
Royal Bank Of Canada Common St	13,661,697	13,014,615	5.0
Royal Bank of Scotland Group P	1,965,712	2,072,040	-5.1
Royal Bank of Scotland Group P	237,300	537,009	-55.8
Royal Bank of Scotland Group P	98,523	16,683	490.6
Royal Bank of Scotland Group P	21,479	16,784	28.0
Royal Bank of Scotland Group P	50,013	15,998	212.6
Royal Bank of Scotland Group P	32,962	14,182	132.4
Royal Bank of Scotland Group P	333,410	325,323	2.5
Royal Bank of Scotland Group P	202,007	204,044	-1.0
Royal Bank of Scotland Group P	123,580	113,843	8.6
Royal Bank of Scotland Group P	159,183	136,761	16.4
Royal Bank of Scotland Group P	145,390	150,598	-3.5
Royal Caribbean Cruises Ltd. C	5,933,340	6,058,111	-2.1
Royal Dutch Shell PLC Royal Du	3,940,304	2,647,281	48.8
Royal Dutch Shell PLC Royal Du	3,540,576	2,324,565	52.3
Royce Focus Trust Inc 6.00% Cu	3,813.0	3,166	20.4
Royce Micro-Cap Trust, Inc. Co	28,680	28,128	2.0
Royce Micro-Cap Trust, Inc. Pr	815	963	-15.4
Royce Value Trust, Inc. 5.90%	1,382	397	248.1
Royce Value Trust, Inc. Common	12,260	32,615	-62.4
RPC, Inc. Common Stock	14,506,833	14,405,641	0.7
RPM International Inc. Common	2,371,398	3,151,313	-24.7
RTI International Metals, Inc.	4,639,866	4,440,890	4.5
Ruby Tuesday, Inc. Common Stoc	5,221,343	5,472,986	-4.6
Russell 1000 High Beta ETF	4,615	5,070	-9.0
Russell 1000 High Momentum ETF	3,269	11,264	-71.0
Russell 1000 High Volatility E	97	57	70.2
Russell 1000 Low Beta ETF	3,386	11,238	-69.9
Russell 1000 Low Volatility ET	2,870	25,968	-88.9
Russell 2000 High Beta ETF	530	3,005	-82.4
Russell 2000 High Momentum ETF	904	804	12.4
Russell 2000 High Volatility E	17	0	12.4
Russell 2000 Low Volatility ET	2,662	2,110	26.2
Russell Aggressive Growth ETF	1,427	1,369	4.2
Russell Consistent Growth ETF	315	710	-55.6
Russell Contrarian ETF	300.0	300	-55.6
Russell Developed ex US High M	4,021	3,810	5.5
Russell Developed ex US Low Be	89	89	5.5
Russell Developed ex US Low Vo	10,687	9,242	15.6
Russell Equity Income ETF	15,297	16,881	-9.4
Russell Exchange Traded Funds	215	231	-6.9
Russell Growth at a Reasonable	1,602	1,502	6.7
Russell High Dividend ETF	1,867	4,421	-57.8
Russell Low P E ETF	15,958	16,266	-1.9
Russell Small Cap High Dividen	30,817	29,795	3.4
Ryder System, Inc. Common Stoc	1,779,937.0	1,654,763	7.6
Rydex CurrencyShares Australia	1,267,035.0	1,544,405	-18.0
Rydex CurrencyShares British P	181,730	178,702	1.7
Rydex CurrencyShares Canadian	143,118	390,058	-63.3
Rydex CurrencyShares Euro Curr	4,349,149	4,076,031	6.7
Rydex CurrencyShares Japanese	1,030,960	1,043,225	-1.2
Rydex CurrencyShares Swedish K	4,259	3,804	12.0
Rydex CurrencyShares Swiss Fra	42,172.0	73,730	-42.8
Ryland Group, Inc. (The) Commo	8,991,401	8,983,292	0.1
Sabine Royalty Trust Common St	5,868	3,739	56.9
Safe Bulkers, Inc Common Stock	554,983	551,246	0.7



Safeguard Scientifics, Inc. Ne	1,691,304	1,691,711	0.7
Safety First Trust Principal-P	160	3,060	-94.8
Safety First Trust Principal-P	250	100	150.0
Safety First Trust Principal-P	200	0	150.0
Safety First Trust Principal-P	100	100	150.0
Safety First Trust Safety Firs	100	100	150.0
Safety First Trust Safety Firs	100	500	-80.0
Safety First Trust Series 2009	476	545	-12.7
Safeway Inc. Common Stock	58,565,289	60,074,131	-2.5
SAIC Inc Common Stock	9,009,980	7,926,029	13.7
Saks Incorporated Common Stock	30,116,400	27,801,163	8.3
Salesforce.com Inc Common Stoc	12,697,132	12,075,709	5.1
Salient MLP and Energy Infrac	10,159	9,538	6.5
Sally Beauty Holdings, Inc. (N	2,768,555	3,615,968	-23.4
San Juan Basin Royalty Trust C	1,272,695	1,498,208	-15.1
Sanchez Energy Corporation Com	1,911,067	1,009,139	89.4
Sandridge Energy Inc. Common S	58,896,167	59,033,145	-0.2
SandRidge Mississippian Trust	590,476	555,707	6.3
SandRidge Mississippian Trust	52,638	54,698	-3.8
SandRidge Permian Trust Common	141,195	126,513	11.6
Sanofi American Depositary Sha	2,878,556	3,382,706	-14.9
Santander Finance Preferred SA	2,421	2,017	20.0
Santander Holdings USA, Inc. D	2,235	5,877	-62.0
SAP AG ADS	8,394,732	9,242,585	-9.2
Sappi Limited Common Stock	22,963	22,487	2.1
Sara Lee Corporation Common St	26,946,082	15,204,797	77.2
Saratoga Investment Corp New	5,252	5,190	1.2
Sasol Ltd. American Depositary	285,648	241,408	18.3
Saturns Goldman Sachs Cap I Se	621	283	119.4
Saturns Goldman Sachs Group In	654	29	2,155.2
Sauer-Danfoss Inc. Common Stoc	521,066.0	506,618	2.9
Saul Centers, Inc. Common Stoc	293,819	353,640	-16.9
Saul Centers, Inc. Depositary	1,580	250	532.0
Saul Centers, Inc. Depositary	1,418	857	65.5
SCANA Corporation Common Stock	5,075,320.0	4,920,330	3.1
Scana Corporation SCANA CORPOR	6,629	4,886	35.7
Schawk, Inc. Common Stock	418,080	356,522	17.3
Schiff Nutrition International	777,158	718,082	8.2
Schlumberger N.V. Common Stock	13,775,451	13,710,742	0.5
Schwab Charles Corporation Dep	137,454	0	0.5
Schwab Emerging Markets Equity	2,710	69,780	-96.1
Schwab Intermediate-Term U.S.	12,434	13,589	-8.5
Schwab International Equity ET	120,337	115,287	4.4
Schwab International Small-Cap	5,494	1,071	413.0
Schwab Short-Term U.S. Treasur	19,077	18,314	4.2
Schwab U.S. Broad Market ETF	51,790	36,198	43.1
Schwab U.S. Large-Cap ETF	8,089	14,346	-43.6
Schwab U.S. Large-Cap Growth E	25,883	114,381	-77.4
Schwab U.S. Large-Cap Value ET	38,568	55,168	-30.1
Schwab U.S. Mid Cap ETF	10,996	23,927	-54.0
Schwab U.S. REIT ETF	22,153.0	6,264	253.7

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	Jun 15	May 31	% Chg
/chwab U.S. Small-Cap ETF	7,938	1,539	415.8
Schwab U.S. TIPs ETF	19,010	7,760	145.0
Schwab US Aggregate Bond ETF	19,335	10,905	77.3
Schwab US Dividend Equity ETF	108,258	75,848	42.7
Schweitzer-Mauduit Internation	710,565	637,064	11.5

Scorpio Tankers Inc. Common Sh	1,875,883	1,922,531	-2.4
Scotts Miracle-Gro Company (Th	2,954,724	2,656,036	11.2
Scripps Networks Interactive,	3,979,021	4,618,435	-13.8
Seabridge Gold, Inc. Ordinary	4,321,316	4,272,286	1.1
SeaBright Holdings, Inc. Commo	638,517	608,029	5.0
SEACOR Holdings Inc. Common St	296,708	298,647	-0.6
SeaCube Container Leasing Ltd.	417,775.0	444,078	-5.9
Seadrill Limited Ordinary Shar	7,739,443	7,006,041	10.5
Sealed Air Corporation Common	4,306,945	4,127,849	4.3
Sealy Corporation 8% Senior Se	7,022	6,925	1.4
Sealy Corporation Common Stock	14,940,514	15,006,108	-0.4
Seaspan Corporation 9.50% Seri	1,184	11,160	-89.4
Seaspan Corporation Seaspan Co	1,381,817	1,523,333	-9.3
Select Asset Inc. Corporate Ba	1,612	5,013	-67.8
Select Asset Inc. Select Asset	7,796	3,463	125.1
Select Income REIT Common Shar	80,173	63,893	25.5
Select Medical Holdings Corpor	3,064,776	3,138,388	-2.3
Selective Insurance Group, Inc	772	2,307	-66.5
Semgroup Corporation Class A C	1,931,568	1,651,720	16.9
Semiconductor Manufacturing I	262,367	320,253	-18.1
Sempra Energy Common Stock	4,136,912	3,481,307	18.8
Senior Housing Properties Trus	2,570,252	3,233,146	-20.5
Sensata Technologies Holding N	7,270,788	6,915,736	5.1
Sensient Technologies Corporat	1,721,892	1,501,406	14.7
Sequans Communications S.A. Am	1,336,767	1,427,130	-6.3
Service Corporation Internatio	5,682,804	5,835,244	-2.6
ShangPharma Corporation Americ	5,493	3,339	64.5
Shaw Communications Inc. Commo	4,038,062	4,107,606	-1.7
Shaw Group Inc. (The) Common S	1,380,432	2,083,991	-33.8
Sherwin-Williams Company (The)	5,402,813.0	4,758,501	13.5
Shinhan Financial Group Co Ltd	25,381	40,209	-36.9
Ship Finance International Lim	4,184,736	4,274,589	-2.1
Short Basic Materials	20,806	120	17,238.3
Short Term Municipal Bond Stra	2,832	101	2,704.0
Siemens AG American Depository	552,025	572,707	-3.6
Signet Jewelers Limited Common	2,888,372	3,199,152	-9.7
Silver Wheaton Corp Common Sha	3,818,053	3,990,307	-4.3
Silvercorp Metals Inc Ordinary	8,656,845	9,190,908	-5.8
Simcere Pharmaceutical Group S	54,709	64,040	-14.6
Simon Property Group, Inc. Com	5,490,607	5,472,602	0.3
Simon Property Group, Inc. Sim	377	855	-55.9
Simpson Manufacturing Company,	1,572,329	1,528,664	2.9
Sims Metal Management Ltd Spon	276,272	303,868	-9.1
Singapore Fund, Inc. (The) Com	18,571	45,379	-59.1
SINOPEC Shanghai Petrochemical	38,749	39,365	-1.6
Six Flags Entertainment Corpor	4,349,781	3,343,452	30.1
SJW Corporation Common Stock	464,265	466,112	-0.4
SK Telecom Corporation, Ltd. C	2,021,700	1,917,800	5.4
Skechers U.S.A., Inc. Common S	7,110,746	6,936,147	2.5
Skilled Healthcare Group, Inc.	1,586,077	1,574,408	0.7
Skyline Corporation Common Sto	474,241	432,036	9.8
SL Green Realty Corporation 7.	1,761	5,240	-66.4
SL Green Realty Corporation 7.	16,949	17,809	-4.8
SL Green Realty Corporation Co	5,581,014	4,762,006	17.2
SM Energy Company Common Stock	1,610,146	1,744,347	-7.7
Smith & Nephew SNATS, Inc. C	833,076	818,015	1.8
Smithfield Foods, Inc. Common	8,633,049	8,316,768	3.8
Snap-On Incorporated Common St	2,016,543	2,050,565	-1.7
Sociedad Quimica y Minera S.A.	1,286,761	1,253,351	2.7
Solarwinds, Inc. Common Stock	3,430,312	3,392,393	1.1
Solera Holdings, Inc. Solera H	1,741,943	1,678,120	3.8
Solutia Inc. Solera H	1,741,943	1,678,120	3.8
Solutia Inc New Co	1,942,556.0	1,311,671	48.1
Solutia Inc Wt Exp 12/31/2013	3,621	3,277	10.5
Sonic Automotive, Inc. Common	8,468,400	7,976,640	6.2
Sonoco Products Company Common	1,549,526	1,749,278	-11.4

Sony Corporation Common Stock	11,193,016	12,027,285	-6.9
Sotheby's Common Stock	7,653,947	7,390,161	3.6
SouFun Holdings Limited Americ	1,828,707	1,426,699	28.2
Source Capital, Inc. Common St	74,309	68,416	8.6
Source Capital, Inc. Preferred	31	490	-93.7
South Jersey Industries, Inc.	1,143,315.0	1,026,487	11.4
Southern California Edison Tru	27,917	4,983	460.2
Southern Company (The) Common	11,493,773	10,956,829	4.9
Southern Copper Corporation Co	10,672,594	10,146,239	5.2
Southwest Airlines Company Com	19,454,557	22,228,986	-12.5
Southwest Gas Corporation Comm	1,524,607	1,536,182	-0.8
Southwestern Energy Company Co	20,332,196	22,612,627	-10.1
Sovran Self Storage, Inc. Comm	985,815	1,003,857	-1.8
Spancion Inc Common Stock Clas	3,067,578	3,114,175	-1.5
Spartech Corporation Common St	1,060,096	955,933	10.9
Sparton Corporation Common Sto	13,876	13,780	0.7
SPDR Barclays Aggregate Bond E	36,027	17,797	102.4
SPDR Barclays Capital Converte	78,515	28,737	173.2
SPDR Barclays Capital Emerging	68,738	51,493	33.5
SPDR Barclays Capital High Yie	13,613,961	13,578,377	0.3
SPDR Barclays Capital Intermed	15,718	9,942	58.1
SPDR Barclays Capital Internat	24,119	22,828	5.7
SPDR Barclays Capital Investme	2,201	5,880	-62.6
SPDR Barclays Capital Issuer S	14,626	10,026	45.9
SPDR Barclays Capital Long Ter	48,918	39,864	22.7
SPDR Barclays Capital Mortgage	4,659	8,558	-45.6
SPDR Barclays Capital Short Te	109,224	209,946	-48.0
SPDR Barclays Capital Short Te	76,728	85,142	-9.9
SPDR Barclays Capital Short Te	3,381	4,365	-22.5
SPDR Barclays Capital Short Te	372	372	-22.5
SPDR Barclays Capital TIPS ETF	33,992	39,069	-13.0
SPDR DB International Governme	107,258	122,243	-12.3
SPDR DJ Euro STOXX 50 Etf	562,046	707,964	-20.6
SPDR DJ STOXX 50 Etf	18,566	35,022	-47.0
SPDR DJ Wilshire Global Real E	59,464	146,295	-59.4
SPDR DJ Wilshire Intl Real Est	476,242	411,953	15.6
SPDR DJ Wilshire Large Cap ETF	1,909	2,855	-33.1
SPDR DJ Wilshire Mid Cap ETF	6,981	9,864	-29.2
SPDR DJ Wilshire REIT ETF	180,783	201,324	-10.2
SPDR DJ Wilshire Total Market	1,212	362	234.8
SPDR Dow Jones Industrial Aver	7,892,502	11,128,914	-29.1
SPDR FTSE/Macquarie GI 100 ETF	7,766	10,903	-28.8
SPDR Global Dow ETF (based on	10,989	22,437	-51.0
SPDR Gold Trust	18,962,610	18,686,745	1.5
SPDR Lehman 1-3 Month T-Bill E	311,231	488,928	-36.3

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	Jun 15	May 31	% Chg
SPDR Lehman Intermediate Term	1,253	3,212	-61.0
SPDR Lehman Intl Treasury Bd	83,281	186,214	-55.3
SPDR Lehman Long Term Treasury	39,922	41,720	-4.3
SPDR Lehman Municipal Bond	360,746	220,468	63.6
SPDR Lehman New York Municipal	1,185	1,016	16.6
SPDR Lehman Short Term Municip	286,157	365,027	-21.6
SPDR MidCap Trust Series I	6,742,467	7,868,161	-14.3
SPDR MS Technology	344	1,245	-72.4
SPDR MSCI ACWI ex-US ETF	2,519	2,088	20.6
SPDR Nuveen			
Barclays Capital B	37,369	86,833	-57.0
SPDR Nuveen Barclays Capital C	17,713	24,771	-28.5

SPDR Nuveen S & P High Yield M	56,220.0	7,617	638.1
SPDR Russell/Nomura PRIME Japa	206	183	12.6
SPDR Russell/Nomura Small Cap	1,256	3,229	-61.1
SPDR S & P 400 Mid Cap Growth	172.0	1,335	-87.1
SPDR S & P 400 Mid Cap Value E	357	7,317	-95.1
SPDR S & P 500	244,795,186	294,239,161	-16.8
SPDR S & P 500 Growth ETF (bas	12,284	33,537	-63.4
SPDR S & P 500 Value ETF (base	1,511	1,115	35.5
SPDR S & P 600 Small Cap ETF (	6,709	3,705	81.1
SPDR S & P 600 Small Cap Growt	159	1,586	-90.0
SPDR S & P 600 Small Cap Value	105	114	-7.9
SPDR S & P Aerospace & Defen	2,292	4,539	-49.5
SPDR S & P Bank ETF	9,211,533	11,429,424	-19.4
SPDR S & P BRIC 40	160,585	147,346	9.0
SPDR S & P Capital Markets ETF	1,158,616	1,153,253	0.5
SPDR S & P China ETF	304,811	102,043	198.7
SPDR S & P Dividend ETF	261,741	194,657	34.5
SPDR S & P Emerging Asia Pacif	27,170	30,046	-9.6
SPDR S & P Emerging Europe ETF	28,710	25,757	11.5
SPDR S & P Emerging Latin Amer	919	508	80.9
SPDR S & P Emerging Markets Di	53,346	104,687	-49.0
SPDR S & P Emerging Markets ET	60,114	73,373	-18.1
SPDR S & P Emerging Markets Sm	279,288	287,112	-2.7
SPDR S & P Global Natural Reso	72,497	229,297	-68.4
SPDR S & P Health Care Equipme	3,517	6,226	-43.5
SPDR S & P Health Care Service	811	4,662	-82.6
SPDR S & P Insurance ETF	1,206,482	1,670,265	-27.8
SPDR S & P International Consu	5,610	2,735	105.1
SPDR S & P International Consu	6,611	2,579	156.3
SPDR S & P International Divid	27,569	79,225	-65.2
SPDR S & P International Energ	4,526	1,948	132.3
SPDR S & P International Finan	5,193	5,193	132.3
SPDR S & P International Healt	257	14,134	-98.2
SPDR S & P International Indus	2,793	1,941	43.9
SPDR S & P International Mater	296	266	11.3
SPDR S & P International Mid C	1,730	1,437	20.4
SPDR S & P International Small	37,637	45,788	-17.8
SPDR S & P International Techn	200	217	-7.8
SPDR S & P International Telec	15,408	23,535	-34.5
SPDR S & P International Utili	1,155	637	81.3
SPDR S & P Metals & Mining E	11,275,658	11,904,899	-5.3
SPDR S & P Middle East & Afr	5,016	24,475	-79.5
SPDR S & P Mortgage Finance ET	100	100	-79.5
SPDR S & P Oil & Gas Explor	34,377,348	28,850,187	19.2
SPDR S & P Pharmaceuticals ETF	138,705	494,619	-72.0
SPDR S & P Regional Banking ET	27,676,955	22,931,049	20.7
SPDR S & P Retail ETF	41,485,941	44,144,884	-6.0
SPDR S & P Russia ETF	15,971	82,077	-80.5
SPDR S & P Semiconductor ETF	29,233	63,475	-53.9
SPDR S & P Software & Servic	1,306	1,112	17.4
SPDR S & P Telecom ETF	257	745	-65.5
SPDR S & P Transportation ETF	3,664	7,482	-51.0
SPDR S & P VRDO Municipal Bond	3,814	1,324	188.1
SPDR S & P World ex-US ETF	154,155	84,346	82.8
SPDR Select Sector Fund - Cons	36,618,494	29,724,453	23.2
SPDR Select Sector Fund - Cons	28,349,626	30,290,709	-6.4
SPDR Select Sector Fund - Ene	45,354,704	49,773,720	-8.9
SPDR Select Sector Fund - Fina	155,867,053	167,815,149	-7.1
SPDR Select Sector Fund - Heal	34,029,547	26,786,640	27.0
SPDR Select Sector Fund - Indu	44,631,847	53,526,460	-16.6
SPDR Select Sector Fund - Tech	28,669,129	28,781,165	-0.4
SPDR Select Sector Fund - Util	19,521,057	13,558,749	44.0
SPDR Series Trust SPDR S & P	2,366,014	2,541,240	-6.9
SPDR Series Trust SPDR Homebui	14,385,728	13,411,175	7.3
SPDR Series Trust SPDR S & P O	1,220,332	1,345,496	-9.3
SPDR SSgA Global Allocation ET	706	200	253.0

SPDR SSgA Income Allocation ET	7,890	26,764	-70.5
SPDR SSgA Multi Asset Real Ret	1,917	1,384	38.5
SPDR Wells Fargo Preferred Sto	13,482	28,406	-52.5
Special Opportunities Fund, In	4,521	1,270	256.0
Spectra Energy Corp Common Sto	8,931,113	7,701,852	16.0
Spectra Energy Partners, LP Co	595,006	523,915	13.6
Spectrum Brands Holdings, Inc.	1,472,741	1,453,617	1.3
Speedway Motorsports, Inc. Com	481,221	418,192	15.1
Spirit Aerosystems Holdings, I	4,155,199	3,879,083	7.1
Sprint Nextel Corporation Com	198,870,714	174,962,346	13.7
Sprott Physical Gold Trust ETV	162,411	71,203	128.1
Sprott Physical Silver Trust E	360,876	125,167	188.3
SPX Capped Leveraged Index Ret	1,000	100	900.0
SPX Corporation Common Stock	2,119,478	2,315,881	-8.5
St. Joe Company (The) Common S	16,791,081	16,911,647	-0.7
St. Jude Medical, Inc. Common	5,709,996	6,400,622	-10.8
Stag Industrial, Inc. Common S	570,799	565,177	1.0
Stag Industrial, Inc. Preferre	278	500	-44.4
Stage Stores, Inc. Common Stoc	3,518,533	3,133,052	12.3
StanCorp Financial Group, Inc.	3,103,915	3,077,259	0.9
Standard Motor Products, Inc.	815,474	840,625	-3.0
Standard Pacific Corp Common S	33,874,889	35,119,285	-3.5
Standard Register Company (The	497,423	778,376	-36.1
Standex International Corporat	395,008	393,684	0.3
Stanley Black & Decker, Inc	281,114	280,979	0.3
Stanley Black & Decker, Inc.	4,551,071	5,197,624	-12.4
Stantec Inc Common Stock	404,437	417,214	-3.1
Star Gas Partners, L.P. Common	212,505	217,543	-2.3
StarTek, Inc. Common Stock	55,131	75,655	-27.1
Starwood Hotels & Resorts Wo	5,211,146	4,937,887	5.5
STARWOOD PROPERTY TRUST, INC.	4,649,808	5,056,008	-8.0
State Street Corporation Commo	8,781,532	5,270,980	66.6
Statoil ASA	3,741,540	3,162,896	18.3
Steel Partners Holdings LP LTD	500.0	500	18.3
Steelcase Inc. Common Stock	3,038,001	3,264,636	-6.9
Steinway Musical Instruments,	226,925	210,166	8.0
Stepan Company Common Stock	307,830	321,953	-4.4
Stepan Company Preferred Stock	5	0	-4.4

27 Jun 2012 08:38 EDT DJ NYSE Short Interest: STERIS Corporation - Telecom Argentina SA -

	Jun 15	May 31	% Chg
STERIS Corporation Common Stoc	3,978,825	4,046,488	-1.7
Sterling Bancorp Common Stock	1,446,888	1,450,954	-0.3
Sterling Bancorp Gtd Tr Pfd Se	1,475	0	-0.3
Sterlite Industries (India) Li	4,751,817	6,545,115	-27.4
Stewart Information Services C	1,911,545	1,855,573	3.0
Stifel Financial Corp. 6.70% S	11,562	14,664	-21.2
Stifel Financial Corporation C	2,527,431	2,622,531	-3.6
Stillwater Mining Company Comm	9,465,400	12,756,287	-25.8
STMicronics N.V. Common	2,526,696	2,823,892	-10.5
Stone Energy Corporation Commo	4,327,394	4,335,661	-0.2
Stone Harbor Emerging Markets	20,274	6,973	190.8
StoneMor Partners L.P. Common	269,661	262,628	2.7
Stoneridge, Inc. Common Stock	1,136,383	1,125,384	1.0
STR Holdings, Inc Common Stock	5,764,631	5,934,450	-2.9
Strategic Global Income Fund,	14,009	13,232	5.9
Strategic Hotels & Resorts	8,919,412.0	9,033,369	-1.3
Strategic Hotels & Resorts I	4,327	4,618	-6.3
Strategic Hotels & Resorts I	338	791	-57.3
Strategic Hotels & Resorts I	7,182	11,335	-36.6
STREAM S & P Dynamic Roll Glob	611	0	-36.6

Structured Product Capital Pro	12	12	-36.6
Structured Products Corp 6.00	5,556	2,618	112.2
Structured Products Corp 6.7%	113	58	94.8
Structured Products Corp 8.10	1,751	700	150.1
Structured Products Corp 8.205	4,139	5,440	-23.9
Structured Products Corp 8.5%	527	130	305.4
Structured Products Corp. 8.20	1,633	2,844	-42.6
Structured Products Cp by US W	140	45	211.1
Structured Products Inc 7.4% C	13,369	14,610	-8.5
Structured Products Morgan Sta	200	200	-8.5
Structures Products Cp 8% CorT	723	223	224.2
Stryker Corporation Common Sto	5,788,728	5,267,463	9.9
Sturm, Ruger & Company, Inc.	5,672,743	5,059,761	12.1
Suburban Propane Partners, L.P	642,758	564,457	13.9
Sumitomo Mitsui Financial Grou	4,105,977	4,916,959	-16.5
Summit Hotel Properties, Inc.	1,058,302	1,107,177	-4.4
Summit Hotel Properties, Inc.	25,940.0	27,049	-4.1
Sun Communities, Inc. Common S	1,203,150	1,264,179	-4.8
Sun Life Financial Inc. Common	3,406,062	4,320,398	-21.2
SunCoke Energy, Inc. Common St	6,544,940	6,540,016	0.1
Suncor Energy Inc. Common Sto	9,042,237	11,284,756	-19.9
Sunoco Logistics Partners LP C	300,756	407,637	-26.2
Sunoco, Inc. Common Stock	4,647,316	4,331,147	7.3
Sunrise Senior Living, Inc. Co	7,360,781	7,396,282	-0.5
Sunstone Hotel Investors, Inc.	4,934,817	5,031,160	-1.9
Sunstone Hotel Investors, Inc.	10,061.0	8,003	25.7
Sunstone Hotel Investors, Inc.	11,607.0	17,339	-33.1
Suntech Power Holdings Co., LT	18,319,784	18,985,732	-3.5
SunTrust Banks, Inc. Class A W	641	616	4.1
SunTrust Banks, Inc. Class B W	4,653	4,753	-2.1
SunTrust Banks, Inc. Common St	10,958,646	10,559,206	3.8
SunTrust Banks, Inc. Dep Shs r	7,787	9,043	-13.9
SunTrust Banks, Inc. Suntrust	60,308	90,323	-33.2
Superior Energy Services, Inc.	3,066,744	3,854,603	-20.4
Superior Industries Internatio	1,103,085	1,038,826	6.2
SuperValu Inc. Common Stock	98,019,620	103,792,708	-5.6
Susquehanna Cap I Tr Pfd Secs	344	1,690	-79.6
Swift Energy Company (Holding	3,364,519	3,332,711	1.0
Swift Transportation Company C	5,740,652	5,393,518	6.4
Swiss Helvetia Fund, Inc. (The	2,043	14,486	-85.9
SWS Group, Inc. Common Stock	859,499	962,530	-10.7
Symetra Financial Corporation	2,608,186	2,580,407	1.1
Symmetry Medical Inc Common St	1,834,595	1,774,918	3.4
Syngenta AG Common Stock	764,250	952,425	-19.8
Synnex Corporation Common Stoc	3,021,500	3,159,469	-4.4
Synovus Financial Corp. Common	50,807,842	51,422,064	-1.2
Synovus Financial Corporation	9,122	9,820	-7.1
SYNTHETIC FIXED FLOATING RATE	1,000.0	1	99,900.0
Synthetic Fixed-Income Securit	1,908	3,092	-38.3
Synthetic Fixed-Income Securit	70	109	-35.8
Synthetic Fixed-Income Securit	476	98	385.7
Synthetic Fixed-Income Securit	2,185	36	5,969.4
Synthetic Fixed-Income Securit	86	632	-86.4
Synthetic Fixed-Income STRATS	800	100	700.0
Sysco Corporation Common Stock	27,182,547	25,990,805	4.6
Systemax Inc. Common Stock	747,546	806,798	-7.3
SYSWIN Inc. American Deposit	14,928	4,753	214.1
Tahoe Resources, Inc. Ordinary	47,969	158,940	-69.8
Taiwan Fund, Inc. (The) Common	393,643	207,726	89.5
Taiwan Semiconductor Manufactu	20,370,290	19,085,156	6.7
TAL Education Group American D	141,750	146,788	-3.4
TAL International Group, Inc.	3,029,213	2,494,728	21.4
Talbots, Inc. (The) Common Sto	13,985,464	14,185,061	-1.4
Talisman Energy Inc. Common St	11,048,276	8,972,641	23.1
TAM S.A. TAM S.A. American Dep	1,779,989	2,022,217	-12.0
Tanger Factory Outlet Centers,	5,048,810	5,847,057	-13.7

Taomee Holdings Limited Americ	100,512	152,844	-34.2
Targa Resources Partners LP Co	1,069,661	814,421	31.3
Targa Resources, Inc. Common S	1,664,489	1,109,346	50.0
Target Corporation Common Stoc	13,854,336	11,733,226	18.1
Taro Pharmaceutical Industries	10,825	5,663	91.2
Tata Communications Limited Am	72,236	64,344	12.3
Tata Motors Ltd Am	72,236	64,344	12.3
Tata Motors Li	5,248,737	5,780,338	-9.2
Taubman Centers, Inc. 7.625% S	1,963	2,899	-32.3
Taubman Centers, Inc. Common S	2,018,434	2,206,148	-8.5
Taubman Centers, Inc. Preferre	5,674	4,731	19.9
TC PipeLines, LP Common Units	280,488	263,595	6.4
TCF Financial Corporation 10.7	1,717	1,366	25.7
TCF Financial Corporation Comm	10,200,172	11,586,106	-12.0
TCF Financial Corporation TCF	450	450	-12.0
TCW Strategic Income Fund, Inc	55,453	28,731	93.0
TD Ameritrade Holding Corporat	11,286,493	12,147,933	-7.1
TE Connectivity Ltd. New Switz	3,077,886	3,541,592	-13.1
Team Health Holdings, Inc. Tea	1,046,980	1,223,148	-14.4
Team, Inc. Common Stock	747,160	686,510	8.8
Teavana Holdings, Inc. Common	2,100,870	3,152,407	-33.4
Teck Resources Ltd Ordinary Sh	5,079,550	4,732,883	7.3
TECO Energy, Inc. Common Stock	7,309,877	8,692,393	-15.9
Teekay Corporation Common Stoc	1,197,112.0	1,319,086	-9.2
Teekay LNG Partners L.P.	918,504	926,492	-0.9
Teekay Offshore Partners L.P.	761,548	770,056	-1.1
Teekay Tankers Ltd.	5,030,731	4,494,794	11.9
Tejon Ranch Co Common Stock	605,417	602,397	0.5
Tele Celular Sul Participacoes	2,944,711	3,612,857	-18.5
Telecom Argentina SA	1,222,606	1,248,790	-2.1

27 Jun 2012 08:38 EDT DJ NYSE Short Interest: Telecom Corporation - Trinity Industries, Inc.

	Jun 15	May 31	% Chg
Telecom Corporation of New Zea	244,265	273,560	-10.7
Telecom Italia S.P.A. New	711,611	469,431	51.6
Telecom Italia S.P.A. New	160,331	138,677	15.6
Teledyne Technologies Incorpor	1,286,052	1,161,509	10.7
Teleflex Incorporated Common S	1,124,698	1,196,280	-6.0
Telefonica Brasil, S.A. ADS	2,638,456	2,743,530	-3.8
Telefonica SA Common Stock	11,395,816.0	10,921,460	4.3
Telephone and Data Systems, In	848,653	749,086	13.3
Telephone and Data Systems, In	11,262	38,174	-70.5
Telephone and Data Systems, In	4,350	2,399	81.3
Telephone and Data Systems, In	2,689	3,854	-30.2
TELUS Corporation Common Stock	22,881,127	22,892,256	-30.2
Templeton Dragon Fund, Inc. Co	6,386	10,892	-41.4
Templeton Emerging Markets Fun	10,605	3,825	177.3
Templeton Emerging Markets Inc	223,641	103,338	116.4
Templeton Global Income Fund,	45,096	61,004	-26.1
Templeton Russia and East Euro	3,874	4,434	-12.6
Tempur-pedic International Inc	4,946,926	7,692,687	-35.7
Tenaris S.A. American Deposita	7,161,951	4,401,007	62.7
Tenet Healthcare Corporation C	27,019,975	25,592,014	5.6
Tennant Company Common Stock	894,957	888,533	0.7
Tenneco Inc. Common Stock	4,356,277	4,785,140	-9.0
Tennessee Valley Authority	8,734	13,981	-37.5
Tennessee Valley Authority Com	9,829.0	7,521	30.7
Teradata Corporation Common St	3,404,096	2,635,262	29.2
Teradyne, Inc. Common Stock	15,508,255	15,730,454	-1.4
Terex Corporation Common Stock	16,438,980	18,953,738	-13.3

Ternium S.A. Ternium S.A. Amer	567,924	547,603	3.7
Terra Nitrogen Company, L.P. C	208,815.0	217,563	-4.0
Terreno Realty Corporation Com	484,923	472,585	2.6
Tesoro Corporation Common Stoc	6,581,143	7,142,422	-7.9
Tesoro Logistics LP Common Uni	19,946	17,793	12.1
Tetra Technologies, Inc. Commo	3,055,236	3,019,054	1.2
Teucrium Agricultural Fund ETV	1,131	1,000	13.1
Teucrium Corn Fund ETV	50,105	55,990	-10.5
Teucrium Crude Oil Fund Exchan	379	603	-37.1
Teucrium Natural Gas ETV	9,266	9,411	-1.5
Teucrium Soybean Fund ETV	1,866	1,001	86.4
Teucrium Sugar Fund ETV	6,342	1,933	228.1
Teucrium Wheat Fund ETV	1,331	1,941	-31.4
Teva Pharmaceutical Industries	3,749,303	9,743,154	-61.5
Texas Industries, Inc. Common	4,377,666.0	4,624,100	-5.3
Texas Pacific Land Trust Commo	5,330	4,226	26.1
Textainer Group Holdings Limit	1,171,031	1,079,821	8.4
Textron Inc. Common Stock	17,121,654	12,588,224	36.0
Thai Fund, Inc. (The) Common S	24,890	20,871	19.3
The Active Network, Inc. Commo	1,911,774	1,860,478	2.8
The AES Corporation Common Sto	6,820,079	7,822,661	-12.8
The Blackstone Group L.P. Comm	8,651,697	8,893,154	-2.7
The Cash Store Financial Servi	8,039	6,952	15.6
The Cushing MLP Total Return F	940,503	961,679	-2.2
The Cushing Royalty & Income	112,850	88,621	27.3
The Denali Fund Inc	10,427	10,741	-2.9
The European Equity Fund, Inc.	8,829	7,200	22.6
The Gabelli Healthcare & Wel	5,546	6,554	-15.4
The GDL Fund Series B Cumulati	1,221	1,211	0.8
The Hershey Company Common Sto	4,547,208	4,387,985	3.6
The Travelers Companies, Inc.	8,698,270	7,293,353	19.3
Theragenics Corporation Common	25,018	21,811	14.7
Thermo Fisher Scientific Inc C	2,706,605	2,733,449	-1.0
Thermon Group Holdings, Inc. C	1,033,894	822,752	25.7
Thompson Creek Metals Company	22,036,463	19,270,810	14.4
Thomson Reuters Corp Ordinary	16,755,949	16,434,716	2.0
Thor Industries, Inc. Common S	5,150,926	4,714,702	9.3
Tidewater Inc. Common Stock	3,084,125	3,593,738	-14.2
Tiffany & Co. Common Stock	7,995,599	6,589,651	21.3
Tilly's, Inc. Common Stock	43,070	100,345	-57.1
Tim Hortons Inc. Common Shares	511,076.0	471,959	8.3
Time Warner Cable Inc Common S	7,133,822	6,581,781	8.4
Time Warner Inc. New Common St	26,219,492	25,821,470	1.5
Timken Company (The) Common St	2,077,831	1,635,314	27.1
Titan International, Inc. Comm	10,262,020	10,510,475	-2.4
Titanium Metals Corporation Co	5,724,012	4,909,688	16.6
TJX Companies, Inc. (The) Comm	6,672,103	6,046,200	10.4
TMS International Corp. Class	481,957	441,105	9.3
TNS, Inc. Common Stock	819,257	754,224	8.6
Toll Brothers Inc. Common Stoc	12,372,353	13,579,178	-8.9
Tootsie Roll Industries, Inc.	2,885,408	2,780,543	3.8
Torch Energy Royalty Trust Com	14,606	11,436	27.7
Torchmark Cap Tr III Tr Pfd Se	2,619	1,036	152.8
Torchmark Corporation Common S	2,179,585	2,444,590	-10.8
Toro Company (The) Common Stoc	232,605	317,792	-26.8
Toronto Dominion Bank (The) Co	3,585,978	3,336,398	7.5
Tortoise Capital Resources Cor	17,030	28,735	-40.7
Tortoise Energy Capital Corpor	64,407	16,485	290.7
Tortoise Energy Infrastructure	136,452	109,431	24.7
Tortoise Energy Infrastructure	3,705	2,060	79.9
Tortoise MLP Fund, Inc. Common	230,723	179,009	28.9
Tortoise North American Energy	2,800	12,489	-77.6
Tortoise Pipeline & Energy F	10,032	6,514	54.0
Tortoise Power and Energy Infr	3,407	6,185	-44.9
Total S.A.	8,055,891	7,442,409	8.2
Total System Services, Inc. Co	2,263,043	3,137,698	-27.9



Tower International, Inc. Comm	237,239	215,527	10.1
Towers Watson & Co Common St	508,481	555,699	-8.5
Toyota Motor Corporation Commo	1,004,464	1,091,911	-8.0
TransAlta Corporation Ordinary	2,159,730	2,082,986	3.7
Transamerica Income Shares, In	654	7,370	-91.1
Transcanada Corporation (Holdi	2,277,054	2,520,262	-9.7
Transcontinental Realty Invest	1,004	2,155	-53.4
Transdigm Group Incorporated T	924,103	692,916	33.4
Transmontaigne Partners L.P. T	81,083	81,043	33.4
Transocean Ltd (Switzerland) C	4,159,030	4,472,133	-7.0
Transportadora de Gas del Sur	304,817	305,200	-0.1
TRC Companies, Inc. Common Sto	620,106	620,498	-0.1
Tredegar Corporation Common St	915,418	866,464	5.6
Treehouse Foods, Inc. Common S	2,370,945	2,542,305	-6.7
Trex Company, Inc. Common Stoc	2,711,083	2,800,557	-3.2
Tri Continental Corporation Co	953,706	954,545	-0.1
Tri Continental Corporation Pr	255	226	12.8
Triangle Capital Corporation 7	5,645	3,845	46.8
Triangle Capital Corporation C	1,036,090	1,003,390	3.3
TrimTabs Float Shrink ETF	787	339	132.2
Trina Solar Limited Sponsored	13,068,808	13,935,953	-6.2
Trinity Industries, Inc. Commo	2,429,389	2,776,294	-12.5

27 Jun 2012 08:38 EDT DJ NYSE Short Interest: Triple-S Management Corp - Vanguard Growth ETF - DNQ

	Jun 15	May 31	% Chg
Triple-S Management Corporatio	782,553	788,782	-0.8
Triumph Group, Inc. Common Sto	2,472,158	2,632,154	-6.1
TrueBlue, Inc. Common Stock	1,327,412	1,336,859	-0.7
Trust Cfts 2002 1 Bear Stearns	350	648	-46.0
TRW Automotive Holdings Corpor	3,523,741	3,194,152	10.3
Tsakos Energy Navigation Ltd C	134,617	154,112	-12.6
Tumi Holdings, Inc. Common Sto	5,584,088.0	4,746,468	17.6
Tupperware Brands Corporation	597,484	904,506	-33.9
Turkcell Iletisim Hizmetleri A	1,029,737	1,158,525	-11.1
Turkish Investment Fund, Inc.	70,788	75,721	-6.5
Tutor Perini Corporation Commo	1,618,493	1,581,438	2.3
Two Harbors Investment Corp	10,805,276	11,777,439	-8.3
Tyco International, Ltd. (Swit	4,221,327	4,421,803	-4.5
Tyler Technologies, Inc. Commo	1,434,612	1,331,129	7.8
Tyson Foods, Inc. Common Stock	11,015,835	10,970,059	0.4
U.S. Bancorp Common Stock	23,547,105	22,057,652	6.8
U.S. Bancorp Depositary Shares	51,567	85,789	-39.9
U.S. Bancorp Depositary Shares	242,770	234,212	3.7
U.S. Bancorp Depositary Shares	20,905	31,938	-34.5
U.S. Bancorp Depositary Shares	1,688	1,735	-2.7
U.S. Silica Holdings, Inc. Com	1,719,784	1,740,054	-1.2
UBS AG 1xMonthly Short Exchan	2,547	2,437	4.5
UBS AG 2X Monthly Leveraged Lo	187,089	185,191	1.0
UBS AG Common Stock	6,499,834	6,640,923	-2.1
UBS AG ETN	26,368	87,883	-70.0
UBS AG E-TRACS UBS Short Plati	544	844	-35.5
UBS AG Exchange Traded Access	277	277	-35.5
UBS AG Exchange Traded Access	2,271	1,422	59.7
UBS AG Exchange Traded Access	400	300	33.3
UBS AG Exchange Traded Access	1,631	416	292.1
UBS AG Linked to the Dow Jones	3,616	200	1,708.0
UBS AG Trust Preferred Securit	1,562	750	108.3
UBS E-TRACS S & P 500 Gold Hed	223	312	-28.5
UDR, Inc. Common Stock	5,969,419	5,524,667	8.1
UGI Corporation Common Stock	1,459,192	1,799,775	-18.9

UIL Holdings Corporation Commo	1,932,479	1,913,397	1.0
Ultra Petroleum Corp. Common S	20,272,436	19,817,538	2.3
Ultrapar Participacoes S.A. (N	819,620	744,762	10.1
UltraPro MidCap400	39,125	34,769	12.5
UltraPro Short Dow30	148,005	142,343	4.0
UltraPro Short MidCap400	24,144	49,240	-51.0
UMH Properties, Inc. 8.25% Ser	140	0	-51.0
UMH Properties, Inc. Common St	403,818	384,483	5.0
Under Armour, Inc. Class A Com	6,336,115	5,453,333	16.2
Unifi, Inc. New Common Stock	490,390	519,903	-5.7
Unifirst Corporation Common St	450,635	377,077	19.5
Unilever NV Common Stock	1,192,583	1,400,038	-14.8
Unilever PLC Common Stock	4,207,021	2,586,108	62.7
Union Pacific Corporation Comm	6,728,630	7,000,279	-3.9
Unisys Corporation New Common	7,604,557	6,876,073	10.6
Unisys Corporation Series A Co	4,079.0	5,310	-23.2
Unit Corporation Common Stock	931,868	1,159,450	-19.6
United Continental Holdings	40,312,495	38,690,356	4.2
United Microelectronics Corpor	21,562,026	20,172,818	6.9
United Parcel Service, Inc. Co	14,972,638	14,149,979	5.8
United Rentals, Inc. Common St	13,664,933	14,346,495	-4.8
United States 12 Month Natural	2,456	29,182	-91.6
United States 12 Month Oil	30,231	25,863	16.9
United States Agriculture Inde	635	619	2.6
United States Brent Oil Fund,	109,619	75,180	45.8
United States Cellular Corpora	1,666,518	1,649,564	1.0
United States Cellular Corpora	3,227	9,407	-65.7
United States Commodity Index	13,570	2,602	421.5
United States Copper Index Fun	372	942	-60.5
United States Gasoline Fund LP	30,389	27,815	9.3
United States Heating Oil Fund	5,074	306	1,558.2
United States Natural Gas Fund	37,249,629	40,111,920	-7.1
United States Oil Fund	16,972,646.0	22,693,209	-25.2
United States Short Oil Fund	23,288	24,179	-3.7
United States Steel Corporatio	40,589,795	37,849,524	7.2
United Technologies Corporatio	8,985,123	7,475,395	20.2
UnitedHealth Group Incorporate	9,356,774	11,345,093	-17.5
UNITIL Corporation Common Stoc	489,808	361,950	35.3
Universal American Corporation	1,110,537	1,092,113	1.7
Universal Corporation Common S	3,142,775	2,962,369	6.1
Universal Health Realty Income	427,901	434,556	-1.5
Universal Health Services, Inc	1,855,195	2,046,801	-9.4
Universal Technical Institute	994,899	1,033,370	-3.7
UNS Energy Corporation	1,424,368	1,346,587	5.8
Unum Group Common Stock	3,865,280	3,675,952	5.2
URS Corporation Common Stock	697,142	1,264,014	-44.8
Urstadt Biddle Properties Inc.	874,812	871,047	0.4
Urstadt Biddle Properties Inc.	48,354	53,280	-9.2
Urstadt Biddle Properties Inc.	319	289	10.4
Urstadt Biddle Properties Inc.	36	36	10.4
US Airways Group, Inc. New US	22,723,111	24,688,299	-8.0
US Bancorp Del DEPOSITARY SH S	81,310	162,057	-49.8
USANA Health Sciences, Inc. Co	2,545,305	2,489,305	2.2
USEC Inc. Common Stock	26,532,919	27,413,771	-3.2
USG Corporation Common Stock	23,033,969	24,247,661	-5.0
V.F. Corporation Common Stock	2,086,030	1,871,963	11.4
Vaalco Energy Inc Common Stock	5,402,237	4,804,176	12.4
Vail Resorts, Inc. Common Stoc	3,765,326	3,476,770	8.3
Valassis Communications, Inc.	10,789,306	10,374,458	4.0
VALE S.A.	24,753,495	31,322,923	-21.0
VALE S.A. American Depositary	53,103,149	52,049,031	2.0
Valeant Pharmaceuticals Intern	13,540,587	11,641,865	16.3
Valero Energy Corporation Comm	11,176,299	10,902,289	2.5
Valhi, Inc. Common Stock	138,777	147,653	-6.0
Validus Holdings, Ltd. Common	3,514,215	2,163,576	62.4
Valley National Bancorp Common	21,275,786	21,636,574	-1.7

Valley National Bancorp VNB Ca	619	2,425	-74.5
Valmont Industries, Inc. Commo	360,891	505,448	-28.6
Valspar Corporation (The) Comm	2,095,056	1,770,437	18.3
Vanceinfo Technologies Inc Ame	5,953,977	5,888,744	1.1
Vanguard Consumer Discretion E	36,434	92,533	-60.6
Vanguard Consumer Staples ETF	86,622	45,719	89.5
Vanguard Div Appreciation ETF	413,905	398,193	3.9
Vanguard Energy ETF	82,987	115,839	-28.4
Vanguard Extended Duration Tre	12,966	16,893	-23.2
Vanguard Extended Market ETF -	136,189	104,251	30.6
Vanguard Financials ETF - DNQ	45,105	47,494	-5.0
Vanguard FTSE All World Ex US	813,108	1,458,474	-44.2
Vanguard FTSE All-Wld ex-US Sm	32,316	22,389	44.3
Vanguard Growth ETF - DNQ	228,464	250,430	-8.8

27 Jun 2012 08:38 EDT DJ NYSE Short Interest: Vanguard Health Care ETF - Washington Post

	Jun 15	May 31	% Chg
Vanguard Health Care ETF - DNQ	48,149	49,616	-3.0
Vanguard Health Systems, Inc.	1,215,785	1,270,897	-4.3
Vanguard High Dividend Yield E	220,194	353,646	-37.7
Vanguard Industrials ETF - DNQ	7,386	30,060	-75.4
Vanguard Information Tech ETF	187,723	201,364	-6.8
Vanguard Intermediate-Term Bon	131,018	119,867	9.3
Vanguard Large-Cap ETF - DNQ	300,383	164,482	82.6
Vanguard Long-Term Bond ETF	42,079	32,312	30.2
Vanguard Materials ETF - DNQ	16,896	19,117	-11.6
Vanguard Mega Cap 300 ETF	100,747	36,616	175.1
Vanguard Mega Cap 300 Growth	60,570	137,218	-55.9
Vanguard Mega Cap 300 Value	1,120	92,099	-98.8
Vanguard Mid-Cap ETF - DNQ	121,690	274,511	-55.7
Vanguard Mid-Cap Growth ETF -	35,201	28,202	24.8
Vanguard Mid-Cap Value ETF - D	95,305	164,296	-42.0
Vanguard MSCI EAFE ETF	2,055,780	981,447	109.5
Vanguard MSCI Emerging Markets	18,822,127	15,845,640	18.8
Vanguard MSCI European ETF	10,824,563	10,239,135	5.7
Vanguard MSCI Pacific ETF	834,345	737,378	13.2
Vanguard Natural Resources LLC	433,871	310,472	39.7
Vanguard REIT ETF - DNQ	1,966,689	1,807,525	8.8
Vanguard S & P 500 ETF	1,557,859	1,955,415	-20.3
Vanguard S & P 500 Growth ETF	101,473	64,494	57.3
Vanguard S & P 500 Value ETF	62,832	29,555	112.6
Vanguard S & P Mid-Cap 400 ETF	9,387	37,114	-74.7
Vanguard S & P Mid-Cap 400 Gro	74,071	36,616	102.3
Vanguard S & P Mid-Cap 400 Val	3,553	3,763	-5.6
Vanguard S & P Small-Cap 600 E	23,188	17,234	34.5
Vanguard S & P Small-Cap 600 G	2,885	3,152	-8.5
Vanguard S & P Small-Cap 600 V	4,657	5,847	-20.4
Vanguard Short-Term Bond ETF	220,892	231,856	-4.7
Vanguard Small-Cap ETF - DNQ	275,001	433,747	-36.6
Vanguard Small-Cap Growth ETF	216,990	114,620	89.3
Vanguard Small-Cap Value ETF -	24,287	141,524	-82.8
Vanguard Telecom ETF - DNQ	56,680.0	37,508	51.1
Vanguard Total Bond Market ETF	784,392	484,806	61.8
Vanguard Total Stock Market ET	559,436	846,278	-33.9
Vanguard Total World Stock Ind	56,212	291,091	-80.7
Vanguard Utilities ETF - DNQ	174,124	91,739	89.8
Vanguard Value ETF - DNQ	250,741	165,788	51.2
Vantiv, Inc. Class A Common St	37,857	85,616	-55.8
Varian Medical Systems, Inc. C	5,270,894	5,031,712	4.8
Vector Group Ltd. Common Stock	6,876,838.0	6,855,297	0.3

Vectren Corporation Common Sto	1,700,171	2,041,238	-16.7
VelocityShares 2X Inverse Copp	243	60	305.0
VelocityShares 2x Inverse Pall	50	0	305.0
VelocityShares 2X Long Copper	100	100	305.0
VelocityShares 2x Long Patinum	343	170	101.8
VelocityShares 2x Palladium ET	174	384	-54.7
VelocityShares 3X Inverse Bren	2,411	2,043	18.0
VelocityShares 3X Inverse Crud	200	220	-9.1
VelocityShares 3x Inverse Gold	28,580	20,147	41.9
VelocityShares 3X Inverse Natu	1,029	1,254	-17.9
VelocityShares 3x Inverse Silv	20,863	54,179	-61.5
VelocityShares 3X Long Brent C	2,865	764	275.0
VelocityShares 3X Long Crude E	6,838	2,777	146.2
VelocityShares 3x Long Gold ET	46,153	19,151	141.0
VelocityShares 3X Long Natural	24,535	11,534	112.7
VelocityShares 3x Long Silver	81,391	63,164	28.9
VelocityShares Daily 2x VIX Me	24,348	19,862	22.6
VelocityShares Daily 2x VIX Sh	4,728,843	2,328,751	103.1
VelocityShares Daily Inverse V	2,744,950	2,182,771	25.8
VelocityShares Daily Inverse V	14,686	14,881	-1.3
VelocityShares VIX Medium Term	100	100	-1.3
VelocityShares VIX Short Term	162,618	288,921	-43.7
Venoco, Inc. Common Stock	2,547,746	1,900,747	34.0
Ventas, Inc. Common Stock	6,369,303	7,504,315	-15.1
Veolia Environn American Depos	973,543.0	1,068,184	-8.9
Verifone Systems, Inc. Common	13,344,728	14,193,069	-6.0
Verizon Communications Inc. Co	47,074,380	43,845,059	7.4
Verso Paper Corp. Common Stock	1,220,180	1,160,443	5.1
Viad Corp Common Stock	797,622	722,427	10.4
VimpelCom Ltd	2,940,918	2,338,143	25.8
Vina Concha Y Toro Common Stoc	6,638	5,925	12.0
Vipshop Holdings Limited Ameri	168,017	326,583	-48.6
Virginia Electric & Power Co	151	171	-11.7
Virtus Global Multi-Sector Inc	1,303	500	160.6
Virtus Total Return Fund	8,734	37,292	-76.6
Visa Inc.	10,996,127	7,653,633	43.7
Vishay Intertechnology, Inc. C	15,477,166	21,579,040	-28.3
Vishay Precision Group, Inc. C	501,959	498,654	0.7
Visteon Corporation Common Sto	1,126,381	1,092,409	3.1
Vitamin Shoppe, Inc Common Sto	2,440,762	2,415,548	1.0
Vmware, Inc. Common stock, Cla	3,597,026	2,800,562	28.4
VOC Energy Trust Units of Bene	50,812	60,045	-15.4
Vocera Communications, Inc. Co	452,469	276,422	63.7
Vonage Holdings Corp. Common S	8,405,105	8,637,516	-2.7
Vornado Realty L.P. 7.875% Pub	8,442	5,250	60.8
Vornado Realty Trust Common St	3,668,371	3,906,544	-6.1
Vornado Realty Trust PFD CUMUL	107,736	126,658	-14.9
Vornado Realty Trust Preferred	19,259	21,324	-9.7
Vornado Realty Trust Preferred	13,119	19,243	-31.8
Vornado Realty Trust Preferred	9,014	9,762	-7.7
Vornado Realty Trust Preferred	2,850	2,850	-7.7
Vornado Realty Trust Vornado R	3,631	4,412	-17.7
Vornado Realty Trust Vornado R	8,334	7,159	16.4
Vulcan Materials Company (Hold	4,631,903	4,710,401	-1.7
W & T Offshore, Inc. Common St	5,233,228	5,218,063	0.3
W.P. Carey & Co. LLC Common	48,055	27,784	73.0
W.R. Berkley Corporation Commo	4,336,022	4,615,424	-6.1
W.R. Berkley Corporation W.R.	7,499	6,695	12.0
W.R. Grace & Co. Common Stoc	1,519,892	1,329,647	14.3
W.W. Grainger, Inc. Common Sto	3,144,198	2,930,514	7.3
Wabash National Corporation Co	11,493,506	11,802,644	-2.6
Wabco Holdings Inc. Common Sto	1,156,032	1,142,973	1.1
Wachovia Preferred Funding Cp	78,597	90,724	-13.4
Waddell & Reed Financial, In	4,523,949	3,687,875	22.7
WageWorks, Inc. Common Stock \$	33,935	45,767	-25.9
Walgreen Co. Common Stock	30,041,914	29,868,730	0.6

Walker & Dunlop, Inc Common	526,005	532,217	-1.2
Wal-Mart Stores, Inc. Common S	25,343,299	27,583,380	-8.1
Walt Disney Company (The) Comm	52,667,737	48,011,770	9.7
Walter Energy, Inc. Common Sto	3,778,901	3,279,961	15.2
Warnaco Group Inc (The) Common	1,877,952	1,955,481	-4.0
Washington Post Company (The)	601,089	633,805	-5.2

27 Jun 2012 08:38 EDT DJ NYSE Short Interest: Washington Real Estate Invest - WisdomTree High-Yielding

	Jun 15	May 31	% Chg
Washington Real Estate Investm	5,028,017	5,050,581	-0.4
Waste Connections, Inc. Common	6,938,374	7,126,729	-2.6
Waste Management, Inc. Common	29,352,367	28,596,922	2.6
Waters Corporation Common Stoc	1,972,707	1,964,160	0.4
Watsco, Inc. Common Stock	1,861,012	1,839,749	1.2
Watson Pharmaceuticals, Inc. C	2,456,799	2,769,633	-11.3
Watts Water Technologies, Inc.	2,724,543	2,180,411	25.0
Wausau Paper Corp. Common Stoc	2,585,835	2,739,138	-5.6
WCM BNY Mellon Focused Growth	365	365	-5.6
Weatherford International, Ltd	13,545,645	13,958,625	-3.0
Webster Financial Corporation	4,089,446	4,108,240	-0.5
Webster Financial Corporation	554.0	554	-0.5
Weight Watchers International	3,517,994	3,676,414	-4.3
Weingarten Realty Investors Co	12,122,250	11,741,709	3.2
Weingarten Realty Investors De	10,041	10,964	-8.4
Weingarten Realty Investors De	2,931	5,975	-50.9
Weingarten Realty Investors De	4,081	653	525.0
Weingarten Realty Investors We	5,267	2,804	87.8
Weis Markets, Inc. Common Stoc	632,611	604,827	4.6
Wellcare Health Plans, Inc. Co	2,269,549	1,520,951	49.2
WellPoint, Inc. Common Stock	7,010,658	6,780,120	3.4
Wells Fargo & Company Common	52,038,418	44,575,027	16.7
Wells Fargo & Company Enhanc	191,301	130,002	47.2
Wells Fargo & Company Warran	106,107	267,978	-60.4
Wells Fargo & Company Wells	510,233	388,233	31.4
Wells Fargo & Company Wells	3,195	2,404	32.9
Wells Fargo Advantage Global D	302,520	377,314	-19.8
Wells Fargo Cap IX Tr Originat	21,096	39,524	-46.6
Wells Fargo Cap VII Gtd Tr Pfd	59,001	69,921	-15.6
Wells Fargo Capital VIII Gtd T	11,281	9,538	18.3
Wesco Aircraft Holdings, Inc.	1,444,271	1,466,234	-1.5
WESCO International, Inc. Comm	7,157,198	7,441,008	-3.8
West Pharmaceutical Services,	1,891,731	2,023,047	-6.5
Westar Energy, Inc. Common Sto	2,541,495	1,643,403	54.6
Western Alliance Bancorporatio	4,675,077	4,421,538	5.7
Western Asset Bond Fund Share	10,330	20,652	-50.0
Western Asset Emerging Markets	18,125	33,279	-45.5
Western Asset Emerging Markets	29,803	36,975	-19.4
Western Asset Global Corporate	2,427	5,706	-57.5
Western Asset Global High Inco	102,519	113,155	-9.4
Western Asset Global Partners	15,413	16,513	-6.7
Western Asset High Income Fund	328,281	371,734	-11.7
Western Asset High Income Fund	2,303	13,022	-82.3
Western Asset High Income Oppo	209,077	52,011	302.0
Western Asset High Yield Defin	42,842	13,713	212.4
Western Asset Income Fund Comm	422	2,928	-85.6
Western Asset Inflation Manage	3,455	831	315.8
Western Asset Investment Grade	28,597	22,348	28.0
Western Asset Managed High Inc	58,163	86,323	-32.6
Western Asset Managed Municipa	10,761	6,249	72.2
Western Asset Mortgage Capital	30,948	24,353	27.1

Western Asset Mortgage Defined	13,172	24,930	-47.2
Western Asset Municipal Define	21,335	7,920	169.4
Western Asset Municipal High I	3,459	35,022	-90.1
Western Asset Municipal Partne	17,053	33,408	-49.0
Western Asset Variable Rate St	4,138	7,870	-47.4
Western Asset Worldwide Income	23,371	44,501	-47.5
Western Asset/Claymore Inflati	24,000.0	10,006	139.9
Western Asset/Claymore Inflati	5,057	11,777	-57.1
Western Gas Partners, LP Limit	1,064,726	935,385	13.8
Western Refining Inc. Western	14,658,565	13,504,415	8.5
Western Union Company (The) Co	8,357,385	16,138,190	-48.2
Westinghouse Air Brake Technol	564,655	582,289	-3.0
Westlake Chemical Corporation	4,858,667	4,730,165	2.7
Westpac Banking Corporation Co	322,937	316,456	2.0
Westwood Holdings Group Inc Co	200,753	180,093	11.5
Weyerhaeuser Company Common St	13,252,906	12,810,789	3.5
WGL Holdings IncCommon Stock	2,917,038	2,817,797	3.5
Whirlpool Corporation Common S	5,688,458	5,279,883	7.7
White Mountains Insurance Grou	9,568	10,302	-7.1
Whiting Petroleum Corporation	3,221,840	3,007,737	7.1
Whiting USA Trust I Whiting US	798,576	874,379	-8.7
Whiting USA Trust II Units of	48,351	60,946	-20.7
Willbros Group, Inc. (DE) Comm	2,088,339	2,144,797	-2.6
Williams Companies, Inc. (The)	16,512,403	20,271,146	-18.5
Williams Partners L.P. Common	1,059,632	753,608	40.6
Williams-Sonoma, Inc. Common S	4,301,338	4,233,178	1.6
Willis Group Holdings Public L	1,055,050	926,601	13.9
Wilshire 4500 Completion	512	847	-39.6
Wilshire 5000 Total Market ETF	4,106	4,072	0.8
Wilshire Micro-Cap ETF (based	552	438	26.0
Wilshire US REIT	2,199	4,424	-50.3
Winnebago Industries, Inc. Com	2,907,025	3,595,065	-19.1
Winthrop Realty Trust New Comm	1,019,975	1,080,502	-5.6
Winthrop Realty Trust Preferre	9,967	7,789	28.0
Wipro Limited Common Stock	4,980,986	5,404,243	-7.8
Wisconsin Energy Corporation C	7,790,265	7,441,516	4.7
WisdomTree Asia Local Debt Fun	174,532	113,205	54.2
WisdomTree Asia Pacific ex-Jap	9,424	2,219	324.7
WisdomTree Australia Dividend	6,037.0	56,995	-89.4
WisdomTree Australia New Zeala	2,234	1,791	24.7
WisdomTree Commodity Country E	352	1,702	-79.3
WisdomTree DEFA Fund	40,008	13,045	206.7
WisdomTree DEFA High-Yielding	14,679	24,551	-40.2
WisdomTree Dividend Ex-Financi	13,600	14,947	-9.0
WisdomTree Dreyfus Brazilian R	19,489	68,813	-71.7
WisdomTree Dreyfus Chinese Yua	39,844	39,141	1.8
WisdomTree Dreyfus Commodity C	11,663	2,793	317.6
WisdomTree Dreyfus Emerging Cu	75,929	80,128	-5.2
WisdomTree Dreyfus Indian Rupe	11,271	11,130	1.3
WisdomTree Dreyfus Japanese Ye	1,006	2,794	-64.0
WisdomTree Dreyfus South Afric	200	680	-70.6
WisdomTree Earnings 500 Fund	1,478	7,534	-80.4
WisdomTree Emerging Market Sma	729,717	72,003	913.5
WisdomTree Emerging Markets Hi	1,706,711	108,729	1,469.7
WisdomTree Emerging Markets Lo	13,427	75,814	-82.3
WisdomTree Euro Debt Fund	1,330	267	398.1
WisdomTree Europe High-Yieldin	3,463	3,653	-5.2
WisdomTree Europe SmallCap Div	11,913	17,683	-32.6
WisdomTree Global ex-U.S. Grow	258	2,514	-89.7
WisdomTree Global ex-US Real E	39,224	5,499	613.3
WisdomTree Global ex-US Utilit	3,684	7,138	-48.4
WisdomTree Global Natural Reso	22,433	22,199	1.1
WisdomTree Global Real Return	874	200	337.0
WisdomTree High-Yielding Equit	55,315	54,969	0.6

27 Jun 2012 08:39 EDT DJ NYSE Short Interest: WisdomTree India Earnings Fund - Zweig Total Return Fund, Inc.

	Jun 15	May 31	% Chg
WisdomTree India Earnings Fund	11,336,376	12,309,712	-7.9
WisdomTree International Divid	8,401	86,659	-90.3
WisdomTree International Hedge	5,845	17,389	-66.4
WisdomTree International Large	24,905	64,454	-61.4
WisdomTree International MidCa	8,517	15,902	-46.4
WisdomTree International Small	8,709	14,442	-39.7
WisdomTree Japan SmallCap Fund	40,860	35,445	15.3
WisdomTree Japan Total Dividen	21,283	143,022	-85.1
WisdomTree LargeCap Dividend F	64,225	177,578	-63.8
WisdomTree LargeCap Growth Fun	4,151	1,310	216.9
WisdomTree Low P/E Fund	761	510	49.2
WisdomTree Managed Futures Str	12,501	8,686	43.9
WisdomTree MidCap Dividend Fun	61,594	7,964	673.4
WisdomTree MidCap Earnings Fun	754	3,524	-78.6
WisdomTree SmallCap Earnings F	10,025	8,171	22.7
WisdomTree Total Dividend Fund	34,025	5,495	519.2
WisdomTree Total Earnings Fund	23,387	2,730	756.7
WisdomTree Trust SmallCap Divi	23,528	66,073	-64.4
WMS Industries Inc. Common Sto	4,273,996	4,593,135	-6.9
WNS (Holdings) Limited Sponsor	19,368	13,941	38.9
Wolverine World Wide, Inc. Com	3,350,081.0	2,813,354	19.1
Woori Finance Holdings Co Ltd	182,494	22,445	713.1
World Fuel Services Corporatio	8,843,685	8,916,408	-0.8
World Wrestling Entertainment,	3,417,334	3,437,071	-0.6
Worthington Industries, Inc. C	4,810,143	5,104,616	-5.8
WPX Energy, Inc. Common Stock	11,532,734	9,077,386	27.0
Wright Express Corporation com	2,396,041	2,378,475	0.7
WSP Holdings Limited American	6,494	6,234	4.2
WuXi PharmaTech (Cayman) Inc.	860,704	861,703	-0.1
Wyndham Worldwide Corp Common	5,256,068	4,819,651	9.1
Xcel Energy Inc. Common Stock	6,633,592	6,910,447	-4.0
Xcel Energy Inc. Jr Sub Nt	1,918	1,696	13.1
Xerium Technologies, Inc. New	956,001	771,073	24.0
Xerox Corporation Common Stock	36,396,238	26,769,236	36.0
Xinyuan Real Estate Co Ltd Ame	345,836	382,118	-9.5
XL Group plc	4,612,435	4,856,846	-5.0
XO Group, Inc. Common Stock	1,006,614	1,119,604	-10.1
XPO Logistics, Inc.	1,241,745	994,795	24.8
Xueda Education Group American	348,699	352,403	-1.1
Xylem Inc. Common Stock New	2,458,183	2,095,765	17.3
Yamana Gold, Inc. Ordinary Sha	6,362,076	4,761,712	33.6
Yanzhou Coal Mining Company Li	629,809	576,057	9.3
Yelp Inc. Class A Common Stock	2,347,863	1,916,555	22.5
Yingli Green Energy Holding Co	7,489,425	8,452,020	-11.4
Yorkville High Income MLP Exch	13,009	34,620	-62.4
Youku Inc. American Depositary	9,540,696	8,982,184	6.2
YPF Sociedad Anonima Common St	1,148,331	781,907	46.9
Yum! Brands, Inc.	8,192,106	5,089,992	60.9
Zale Corporation Common Stock	3,718,163	3,564,574	4.3
Zep Inc. Common Stock	724,251	715,701	1.2
Zimmer Holdings, Inc. Common S	5,711,346	6,107,787	-6.5
Zions Bancorporation Dep shs R	2,736	2,915	-6.1
Zions Bancorporation Deposit	39,000	115,358	-66.2
Zions Bancorporation Deposit	4,081	3,426	19.1
Zions Capital Trust B Cap Secs	23,041	30,641	-24.8
Zuoan Fashion Limited American	23,749	21,993	8.0
Zweig Fund, Inc. (The) Common	568,822	609,161	-6.6
Zweig Total Return Fund, Inc.	46,692	34,663	34.7

6/27/2012 8:26:17 AM

"t-Possibly involved, where short interest exceeds 100,000 shares. n-new. Can be: new issue; new listing on NYSE; reverse split or company emerging from bankruptcy.r-revised. p-More than 9,999%.

(END) Dow Jones Newswires

June 27, 2012 08:39 ET (12:39 GMT)

文件 DJDN000020120627e86r002vq



# DOW JONES NEWSWIRES

DJ MARKET TALK: U.S. Stocks Expected To Start Mildly Higher

176 字

2012 年 6 月 26 日 10:04

Dow Jones Institutional News

DJDN

英文

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0904 GMT [Dow Jones] U.S. stocks are expected to start a touch higher Tuesday, bouncing after the sell off in the previous session. However, Michael Hewson at CMC Markets says sentiment remains cautious ahead of key June consumer confidence data due at 1400 GMT. In addition, events out of the euro zone continue to weigh on confidence. He calls DJIA to open 20 points higher at 12522, while the **S&P500** is expected to open at 1315.5, up 1.8 points. Prior to the consumer confidence data, the S&P/Case Shiller house prices report is released at 1300 GMT. The DJIA front month futures contract is currently up 0.2% at 12,453.0 and S&P 500 futures contract is 0.2% higher at 12453.0. (andrea.tryphonides@dowjones.com Twitter: @ATryphonides)

Contact us in London. +44-20-7842-9464

Markettalk.eu@dowjones.com

(END) Dow Jones Newswires

June 26, 2012 05:04 ET (09:04 GMT)

文件 DJDN000020120626e86q00248

## MARKET WEEK

Stocks --- The Trader: Investors Can't Get Enough Fed Stimulus

By Vito J. Racanelli, Andrew Bary, and Kopin Tan

2,015 字

2012 年 6 月 25 日

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Stock prices finished mixed last week, with small issues outperforming large-caps, which dropped about 1%. That, and a 2.2% drubbing Thursday -- the market's second-worst one-day decline this year -- likely made things seem worse than the numbers suggest.

A mini-recovery Friday helped take the edge off what might have been a nastier week, though troubled sentiment continues to cast a pall.

The selloff's proximate cause was disappointment in the Federal Reserve's extension to the end of 2012 of its so-called Operation Twist monetary stimulus. Some expected more aggressive action. In the Twist, the central bank buys longer-dated Treasuries and sells short-term bills to try to push down long-term rates.

More generally, however, worries about a global economic slowdown and Armageddon-level fears about European sovereign debt hang like double anchors on equity prices. The HSBC China-manufacturing purchasing managers' index, reported last week, fell to 48.1 in June from 48.4 in May; a euro-zone purchasing managers' index was flat at 46. PMIs above 50 typically indicate expansionary activity.

The Dow Jones Industrial Average fell 126.39 points, or 0.99%, to 12,640.78 last week, and the Standard & Poor's 500 index lost 7.82 points, or 0.6%, ending at 1335.02. Meanwhile, the tech-heavy Nasdaq Composite gained almost 20 points, or 0.68%, to 2892.42, and the Russell 2000 small-cap index added 3.84 points, or 0.50%, to 775.16.

Stocks were probably overbought going into the Fed meeting. "Too high" expectations for a stronger move by the Fed were baked in by Wednesday's Federal Open Market session, and when they weren't met, the market sold off, says Michael Mullaney, chief investment officer at Fiduciary Trust. Mullaney looks for choppy and volatile action with a downward bias the rest of the summer. The worldwide news being what it is, it's hard to get excited about stocks, he adds.

This week could see a news crescendo before the summer doldrums start. The European Union summit is scheduled for June 28-29, and the U.S. Supreme Court is expected to rule on Obamacare, which could affect health-care stocks.

"It could be a make-or-break week for the euro," says Bill Jenkins, chief investment officer at Mainstream Investment Advisers. There's going to be tremendous pressure on EU officials "to step up . . . . They know they will not be able to refinance their paper [later this year] unless they do something now."

Maybe the Germans will be in a magnanimous mood. They beat Greece 4-2 Friday in the Euro 2012 soccer tourney.

It's tough to have much confidence in Walgreen's management after it agreed last week to buy Alliance Boots, a leveraged European drugstore chain, for as much as \$27 billion (including assumed debt), or 11 times trailing pre-tax cash flow, when its own shares are valued at \$26 billion and command just six times cash flow.

Wall Street didn't like the surprise deal, and Walgreen shares (ticker: WAG) fell \$2.00, or 6%, to 29.80, leaving them near a 52-week low. One of the worst aspects of the transaction is that Walgreen is partly paying for Alliance Boots with its depressed shares, which trade for just 11 times estimated after-tax earnings in its current fiscal year, ending in August.

The deal is slated to occur in two stages, with Walgreen paying \$6.6 billion in cash and stock initially for 45% of Alliance Boots. The lofty purchase price enriches KKR and other participants in Alliance Boots' 2006 leveraged buyout. If Walgreen exercises its option to buy the remaining 55% of Alliance Boots in about three

years, the company, which now has little net debt, will take on Alliance Boots' obligations, totaling \$11 billion, plus debt used to finance the \$8.9 billion cash portion of the transaction.

This is the latest blow to holders of Walgreen, whose shares are down 20% in the past decade, while those of rival CVS Caremark (CVS) have tripled to 45. Walgreen's profit and sales growth has slowed, a trend exacerbated by an end to its relationship with pharmacy-benefit manager Express Scripts, now Express Scripts Holdings (ESRX). It has lost industry leadership to CVS, which now has more than double Walgreen's market value.

"The company is taking huge risk," wrote Credit Suisse analyst Edward Kelly. "It's issuing stock at a historical low (under six times Ebitda) to fund 27% of the purchase. The acquisition suggests there are deeper structural issues in the U.S. Timing is less than ideal given the European financial crisis and overall execution risk is high." Kelly cut his price target to \$28 from \$31. He carries a Neutral rating on the stock.

Bulls would argue that the damage is done and that Walgreen isn't expensive now, especially considering its 3.7% dividend yield. The company talked up the "game-changing" deal to create a global pharmacy, health, and well-being company. Walgreen sees 23 to 27 cents a share of earnings accretion from the transaction in 2013. That sounds good, but almost any deal now is accretive for a large company, thanks to super-low financing costs.

The more important issue is whether the linkup makes economic and financial sense. That argument is harder to make. Walgreen could get as much earnings accretion from a more aggressive stock buyback program, which is less likely following the deal.

Investors might want to look elsewhere for retailing bargains. Consider supermarkets like Kroger (KR) or Safeway (SWY), or department-store chains like Macy's (M) or Kohl's (KSS). All these trade for 10 times forward earnings or less.

When it comes to accounting standards and corporate governance, the Far East has a reputation like the Wild, Wild West, so investors tend to shoot first and ask questions later at the first whiff of trouble. After the Chinese tutoring company Ambow Education (AMBO) delayed its U.S. regulatory filing and restated 2011 results, stricken investors swiftly sent the company's New York-listed shares down 41% last month.

Ambow, quite clearly, has been pronounced guilty until proven innocent, but let us now hear from the defendant.

Based in Beijing, Ambow has two primary businesses. It runs "Better Schools" programs, which prepare kids for exams, and a "Better Jobs" segment, which helps post-secondary students land jobs.

The latter boasts a leading 15% share of China's fragmented market for practical training for information-technology careers, and part of that revenue comes from selling training software Ambow co-developed. Recently, however, Ambow decided to take a more conservative tack with its accounting, on the advice of PriceWaterhouseCoopers. Instead of recognizing revenue when software is shipped to new distributors, Ambow will now count those sales only after it has been paid.

As a result of that change, Ambow had to revise down the US\$279 million it originally reported in 2011 revenues -- by about \$14 million. It also cut roughly that same amount from the \$46.2 million it reported in 2011 profits, causing the company to fall short of analysts' forecasts. But those payments were essentially deferred, and so far this year Ambow has already received \$12.2 million, or 87% of the \$14 million, notes Jefferies' Hong Kong-based analyst Anita Chen.

And Ambow has also increased its bad-debt provisions by more than \$2 million for accounts overdue by 90 days.

Still, investors are thoroughly spooked, and Ambow shares have slumped more than 56% below the levels where they went public in 2010. At about 4.34, the stock fetches just six times 2012 profits, a steep discount to the average multiple of 23 commanded by Ambow's peers.

Taek-Geun Kwon, a managing member of the San Francisco-based hedge fund Toro Investment Partners, thinks that Ambow shares should be worth at least twice as much.

For one thing, Ambow generates gobs of free cash flow that could come in handy when expanding further into China's second-tier cities. "Also, the tutoring and English-as-a-second-language businesses are becoming more crowded in China, but not many companies have the scale or scope of Ambow's IT training business," including its network of teachers and relationships with tech companies and universities, Kwon adds.

Another good sign: Insiders have been buying shares. And more than 40% of the stock is held by private-equity investors, many of whom had bought into Ambow at higher prices. This swells the horde of powerful, well-connected investors hell-bent on restoring the stock to its former glory.

If you invest in oil-services company stocks and you don't know what guar is, you might want to bone up before second-quarter earnings reports begin.

Guar gum, derived from a bean crop grown mainly in northwest India, is an important additive to hydraulic-fracturing fluids, which, in turn, are used in oil- and natural- gas-well completions. A huge rise in the price of guar over the past half-year or so -- at one point it topped \$13 a pound, from roughly \$3 -- will likely be reflected in the expense results of a number of oil-services companies.

"This has been affecting the profitability of most of the energy-service companies, particularly in the last six months," says Doug Garber, an analyst at Dahlman Rose.

Prices have eased back to \$8 or \$9 a pound, he notes, but depending on the company and what kind of well completion it is doing, higher guar costs could have as much as a one-percentage-point to four-percentage-point negative effect on expense margins in the second quarter. In a recent conference call, Haliburton (HAL) indicated that cost margins would see three percentage points of impact from guar price rises.

This increase comes just as the oil-services companies are finding it a little harder to pass along cost increases to their customers, the energy-exploration companies.

So don't be surprised if you also hear Baker Hughes (BHI) and C&J Energy Services (CJES), among others, complain about guar costs.

Longer-term, a big increase in guar planting is expected, but that probably won't lower prices until 2013. In the meantime, while there has been some substitution of guar with what's called slickwater fracturing, it's a good guess that folks in the oil patch are hoping the monsoon rains come to the fields of northwest India in late June and early July.

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## Vital Signs

	Friday's Close	Week's Change	Week's % Chg.
DJIndustrials	12640.78	-126.39	-0.99
DJTransportation	5083.22	-8.02	-0.16
DJUtilities	472.06	-10.99	-2.28
DJ65Stocks	4337.45	-43.53	-0.99
DJUSMarket	333.34	-1.69	-0.50
NYSEComp.	7616.59	-47.68	-0.62
AmexComp.	2279.32	-9.22	-0.40
<b>S&amp;P500</b>	1335.02	-7.82	-0.58
S&PMidCap	916.14	-4.12	-0.45
S&PSmallCap	431.30	+1.05	+0.24
Nasdaq	2892.42	+19.62	+0.68
ValueLine(arith.)	2820.43	+6.85	+0.24
Russell2000	775.16	+3.84	+0.50
DJUSTSM	13916.28	-52.44	-0.38

Last Week    Week Earlier

NYSE		
Advances	1,813	1,633
Declines	1,363	1,526

Unchanged	43	63
NewHighs	260	186
NewLows	86	127
AvDailyVol(mil)	3,721.2	3,599.6
Dollar		
(Finexspotindex)	82.21	81.59
T-Bond		
(CBTnearbyfutures)	133-12	134-20
Crude Oil		
(NYMlightsweetcrude)	79.76	84.03
Inflation KR-CRB		
(FuturesPriceIndex)	267.97	272.23
Gold		
(CMXnearbyfutures)	1566.00	1627.00
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文件 B000000020120623e86p00011

## Mutual Fund Performance: S&P 500 Index Objective Funds

394 字

2012 年 6 月 22 日 12:51

Dow Jones News Service

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Fund performance is as of the close of business June 21

### Top 10 S&P 500 Index Objective Funds (ranked by one-year performance)

	Assets		Returns			
	(In Millions)	1 YR	3 YR	5 YR	YTD	
GuideStone:Eqty Idx;GS4	194.9	6.12	53.17	-4.20	6.24	
SSgA:S&P 500 Index	1079.0	5.57	53.08	-3.35	6.64	
Schwab Cap:S&P 500 Idx	11702.1	5.56	53.26	-2.72	6.49	
Fidelity Sp 500 Idx;Inv	10277.4	5.49	53.34	-3.09	6.47	
Mutual Amer Inst:Eq Idx	57.2	5.49	49.61	-5.30	6.56	
Northern Inst:Eq Idx;A	698.6	5.48	53.15	-3.38	6.49	
DFA US Large Co;l	3840.2	5.47	53.37	-2.47	6.43	

TIAA-CREF:S&P500 Idx;Ins	1015.0	5.47	53.16	-3.02	6.48	
Columbia:LgCp Index;Z	1859.5	5.42	53.05	-3.41	6.42	
BlackRock:S&P 500 Stock	321.0	5.42	53.05	-3.24	6.42	

### Bottom 10 S&P 500 Index Objective Funds (ranked by one-year performance)

	Assets		Returns			
	(In Millions)	1 YR	3 YR	5 YR	YTD	
Munder:Index 500;Y	16.5	4.99	51.72	-4.85	6.26	
Transam P:Stock Index	347.1	4.97	50.95	-5.65	6.20	
Nuveen Eqty Index;A	128.3	4.96	51.10	-5.14	6.13	
Federated Max-Cp Id;Inst	180.9	4.94	52.67	-3.78	6.08	
Nationwide:S&P 500;Svc	357.6	4.93	51.11	-5.72	6.28	
Invesco S&P 500 Idx;A	385.8	4.89	51.18	-4.93	6.15	
Principal:LC S&P500;R-3	155.3	4.81	50.16	-6.35	6.12	
Victory:Stock Index;A	19.2	4.52	52.46	-3.89	5.95	
Sterling:Eqty Idx;A	12.6	4.32	49.30	-6.75	5.93	
Rydex:S&P 500;A	9.0	3.99	46.57	-8.07	5.81	

\*More information on Lipper Leaders scores is available at [www.lipperleaders.com](http://www.lipperleaders.com)

Source: Lipper

[ 06-22-12 0751ET ]

文件 DJ00000020120622e86m00034

# DOW JONES NEWSWIRES

DJ MARKET TALK: Gannett Gains After Backing Financial Projections

119 字

2012 年 6 月 21 日 20:19

Dow Jones Institutional News

DJDN

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15:19 EDT - Gannett (GCI) is the leading gainer in the S&P 500 in a generally downbeat day for stocks. At an analyst meeting, GCI backed its financial projections and said plans to revive its publishing business were going smoothly. The recently beaten-down stock--shares have fallen 13% over the past three months--jumped as much as 5.7% on the day; in comparison, the **S&P500** is down 2%. GCI up 3.2% to \$13.48. (mia.lamar@dowjones.com)

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(END) Dow Jones Newswires

June 21, 2012 15:19 ET (19:19 GMT)

文件 DJDN000020120621e86l005m8

**MARKET TALK: Is P&G Too Big for It's Own Good?**

1,377 字

2012 年 6 月 21 日 20:30

Dow Jones News Service

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15:30 EDT - CLSA says it's increasingly joining the camp of people who view Procter & Gamble (PG) as "simply too big to outperform its competitors and deliver significant growth." So what better way to remedy that than to split into two or more separate companies, the investment bank muses. While the stock is down 10% this year, CLSA thinks PG's valuation is rich, especially since its estimates call for a measly 3% growth rate the next 3 years. It slices 10% off its PG target price, putting it at \$60. Amid today's broad market slump, PG is down 0.8% at \$59.88 after losing 2.9% Wednesday. (paul.ziobro@dowjones.com)

15:19 EDT - Gannett (GCI) is the leading gainer in the S&P 500 in a generally downbeat day for stocks. At an analyst meeting, GCI backed its financial projections and said plans to revive its publishing business were going smoothly. The recently beaten-down stock--shares have fallen 13% over the past three months--jumped as much as 5.7% on the day; in comparison, the **S&P500** is down 2%. GCI up 3.2% to \$13.48. (mia.lamar@dowjones.com)

14:43 EDT - Natural-gas futures finish higher as data showing slower growth of US inventories trumped the downward pull of the broader markets. Last week's storage gain was just below consensus, but was enough to help bolster natural-gas prices. July futures rose as high as \$2.674/MMBtu, but the slump in oil, copper and other commodities kept natural gas from posting larger gains. It finished up 2.6% at \$2.582. (jerry.dicolo@dowjones.com)

14:41 EDT - Today's declines in WTI and Brent futures oil markets constitute "psychologically important" shifts that could pave the way for new lows, says IAF Advisors analyst Kyle Cooper. Cooper says Friday will be an especially critical day to demonstrate whether today's trading was a one-day blip or the beginning of a new, lower price band. If the low prices are sustained through the end of the week, the oil market will "very possibly" be talking about \$73 or \$75 per barrel oil, he says. (john.biers@dowjones.com)

14:38 EDT - Philly Fed's June business outlook survey is ugly almost across the board, with saving grace being that businesses still have hope things will get better by year end. Index on number of employees improved slightly, but more concerning is the collapse in the index gauging the average employee workweek. It fell 13.7 points to -19.1 from -5.4, its sharpest month-month decline since the dawn of the Great Recession, when the reading fell to -16 in January 2008 from 5.4 in December 2007, the month when the recession began. (john.shipman@dowjones.com)

14:32 EDT - T-Mobile USA isn't toning down its marketing for the Samsung Galaxy S III despite Samsung (005930.SE) doubling previous efforts. The Galaxy S line has been T-Mobile's best-selling device, and in its national-TV advertising, social-media and print ads, the wireless provider will highlight some unique features. Overall, T-Mobile's ads will use similar messaging as 005930.SE, which might be counterintuitive because the phone is going to all major US carriers. As such, T-Mobile's marketing may just be amplifying 005930.SE's message instead of highlighting T-Mobile. A spokeswoman says, "It is in our best interest to raise the profile of the brand as well because it does so well at T-Mobile," a unit of Deutsche Telekom (DTE.XE). (thomas.gryta@dowjones.com)

14:26 EDT - A pair of investment banks weigh in on Nike's (NKE) upcoming F4Q report, due next Thursday, as concerns about exposure to troublesome Europe and worries of China softening has put pressure on NKE's stock the last month. UBS says global future orders, an indicator of growth, should still rise 14% and notes NKE has a slate of new FlyKnit, Nike+ basketball/training and NFL gear hitting the market. While Janney expects top-line trends to moderate and warns the market could overread that "softening," it stays focused on the sustainability of NKE's North America strength and its ability to navigate challenges overseas, where the bulk of the company's inventory issues lie. NKE, off 1.6% today at \$99.55, has fallen 13% from early May's all-time high. (john.kell@dowjones.com)

14:23 EDT - Crude-oil futures tumble along with broader commodities, and Credit Suisse says there are new signs that futures could continue their slump. Firm says prices are now higher for Brent crude for delivery later this year than Brent available this month, a sign that the crude market is well supplied. As recently as



last month it didn't appear that there were any excess supplies, but "that point of view may have to change," Credit Suisse says. Brent crude recently down 3.4% to \$89.51/Bbl. (jerry.dicolo@dowjones.com)

14:20 EDT - Rally in shares of Mexican homebuilders continues, despite broader market declines, following changes to cash disbursement policies by Mexican government mortgage lender Infonavit that are seen lining builders' pockets with down payments earlier in the construction process. Barclays calls the changes "a first step toward an improvement of the potential free cash flow generation among the companies." Builders heavily reliant on Infonavit customers advance, with Corporacion Geo shares (GEO.MX) up 0.1%, Desarrolladora Homex (HXM) 2% higher and Urbi Desarrollos Urbanos (URBI.MX) up 1.4% vs 0.8% slide in Mexico's IPC stock index. (amy.guthrie@dowjones.com)

14:18 EDT - After late Wednesday's warning well-services firm Key Energy (KEG) and ahead of today's trading, Tudor Pickering said how the stock reacted could well be telling for energy stocks in general. Well, consider it a bad sign. KEG, after having already slumped 37% this quarter, is off another 19% to a 2-year low after cutting 2012 estimates on 2Q results that are seen missing consensus views. Tudor notes Halliburton (HAL) underperformed following its recent warning while Basic Services (BAS) shrugged off its downbeat view last week, the "only recent example we can think of where bad news wasn't treated as bad news by the stock." It adds KEG's warning "won't be the last soft results this Q." (kevin.kingsbury@dowjones.com)

14:06 EDT - As the oil market continues to seek a bottom while slipping through key levels, Tradition Energy's Gene McGillian doesn't see evidence for Nymex crude to retreat below 2011's nadir of around \$75/barrel. That's because there's still economic growth in too many places. Signs of a global recession, however, would be an impetus for another leg down in oil crude, says McGillian. He adds that even if last year's low holds, "there is not too much positive sentiment to push the market back up." Front-month Nymex is down \$2.77 ahead of the close at \$78.68. (john.biers@dowjones.com)

13:54 EDT - Market breadth is starting to look so bad that it might be good for stocks. The NYSE's Arms Index, a volume-weighted breadth measure that tends to rise as stocks fall, was at 2.37. That puts the index on track to close above the "oversold" threshold of 2.00 for the third time this month. The other two times were June 1, when the S&P 500 bottomed out at a five-month low, and June 11. S&P 500 started a six-session, 3.7% rally on June 12; it's down 1.6% today at 1334. (tomi.kilgore@dowjones.com)

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[ 06-21-12 1530ET ]

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文件 DJ00000020120621e86I000lr

MARKET TALK: Gannett Gains After Backing Financial Projections

112 字

2012 年 6 月 21 日 20:19

Dow Jones News Service

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文件 DJ00000020120621e861000lf

MARKET TALK: Euro's Top Might Have Been Set Just Above \$1.27 -Nomura

1,420 字

2012 年 6 月 21 日 21:36

Dow Jones News Service

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16:36 EDT - The euro's June rebound may be coming to an end. It's off more than 1.25% today. Nomura chief currency strategist Jens Nordvig said the high of \$1.2744 touched yesterday may prove to be the top, as uncertainty about the EU and the ECB's ability to address Spain's banking problems and slowing growth across the euro zone weigh on the currency. Nomura recommended earlier this year buying one-touch euro puts that are profitable if the common currency touches \$1.20 by mid-July, and Nordvig said the euro may decline enough for those positions to pay off. The euro was at \$1.2542, from \$1.2708 late Wednesday, according to EBS via CQG. (matt.walter@dowjones.com)

16:20 EDT - Fitch Ratings weighs in on Canada's move to further tighten mortgage financing rules and declares no risk to the credit ratings of Canadian banks. That's positive for banks as household debt driven by low interest rates is the main direct threat to the credit risk profiles of Canadian financial institutions, Fitch says. Earlier on Thursday, the Canadian government said it would cut the maximum amortization period for govt-backed loans while increasing the minimum down payment in refinancings. Canadian banks' portfolio quality should improve as new government-backed insured mortgages will be made less affordable. (david.george-cosh@dowjones.com)

16:16 EDT - Ramtron (RMTR) is going to take a look at Cypress Semi's (CY) new takeover offer, the memory chip developer says. CY has been trying to buy RMTR for about a year, it revealed last week, but RMTR rejected CY's offer of \$2.48 a share, saying it undervalued the company. CY has been determined, though, boosting its offer by 20c a share and taking the offer directly to shareholders. RMTR today says it will "carefully review and consider" the latest price. It plans to make its recommendation to shareholders within 10 days. RMTR shares ended up 2.4% to \$2.82 amid the news. CY closed down 5.3% to \$13.17. (shara.tibken@dowjones.com)

16:12 EDT - Relatively benign early setup for US stocks turns very ugly after another round of weak US economic data, and euro-zone caldron continues to boil. Euro tumbles following the US data, showing a harsher initial reaction to the numbers than US stocks, but EUR's relentless slide focused attention and stocks eventually withered as well. Concern about Spain, some unease with rhetoric from Greece's new government and anticipation of UK and US bank downgrades all contribute to a sour mood. There's also a realization that the Fed won't be firing its remaining heavy ammo anytime soon. DJIA falls 250.82 to 12573.57, and Nasdaq Comp slides 71.36 to 2859.09. S&P 500 ends 30.18 lower at 1325.51. (john.shipman@dowjones.com)

16:07 EDT - CarMax (KMX) has more challenges than missing F1Q expectations, Credit Suisse says. The used car dealer may have chosen an inopportune time for its expansion. There is greater competition in the used car market and the supply of one- to six-year-old vehicles is low, meaning comparable-store sales drivers are limited, firm says. Also, margins are at peak levels and there is risk to wholesale gross profits as used car pricing moderates, firm says. KMX ended session down 7.2% to \$25.88. (karen.talley@dowjones.com)

15:57 EDT - US stocks slammed on global growth worries following weak economic data in the US, Europe and China. DJIA off 255, on pace for its second-biggest point drop this year. Lingered disappointment about the lack of more QEIII from the Fed also weighs. Traders cited rumors that the tab for Spain's bank bailout may be higher than previously reported. What's more, rumors of an imminent bank downgrades from Moody's also are out there, though traders say these have been well telegraphed and likely aren't contributing much to the slide. (christopher.dieterich@dowjones.com)

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**MARKET TALK: Ramtron To Review Cypress' Takeover Offer**

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2012 年 6 月 21 日 21:17

Dow Jones News Service

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[ 06-21-12 1617ET ]

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**MARKET TALK: Fed Dovishness to Outweigh 'Twist' Short-End Sales**

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2012 年 6 月 21 日 20:50

Dow Jones News Service

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new, lower price band. If the low prices are sustained through the end of the week, the oil market will "very possibly" be talking about \$73 or \$75 per barrel oil, he says. (john.biers@dowjones.com)

14:38 EDT - Philly Fed's June business outlook survey is ugly almost across the board, with saving grace being that businesses still have hope things will get better by year end. Index on number of employees improved slightly, but more concerning is the collapse in the index gauging the average employee workweek. It fell 13.7 points to -19.1 from -5.4, its sharpest month-month decline since the dawn of the Great Recession, when the reading fell to -16 in January 2008 from 5.4 in December 2007, the month when the recession began. (john.shipman@dowjones.com)

14:32 EDT - T-Mobile USA isn't toning down its marketing for the Samsung Galaxy S III despite Samsung (005930.SE) doubling previous efforts. The Galaxy S line has been T-Mobile's best-selling device, and in its national-TV advertising, social-media and print ads, the wireless provider will highlight some unique features. Overall, T-Mobile's ads will use similar messaging as 005930.SE, which might be counterintuitive because the phone is going to all major US carriers. As such, T-Mobile's marketing may just be amplifying 005930.SE's message instead of highlighting T-Mobile. A spokeswoman says, "It is in our best interest to raise the profile of the brand as well because it does so well at T-Mobile," a unit of Deutsche Telekom (DTE.XE). (thomas.gryta@dowjones.com)

14:26 EDT - A pair of investment banks weigh in on Nike's (NKE) upcoming F4Q report, due next Thursday, as concerns about exposure to troublesome Europe and worries of China softening has put pressure on NKE's stock the last month. UBS says global future orders, an indicator of growth, should still rise 14% and notes NKE has a slate of new FlyKnit, Nike+ basketball/training and NFL gear hitting the market. While Janney expects top-line trends to moderate and warns the market could overread that "softening," it stays focused on the sustainability of NKE's North America strength and its ability to navigate challenges overseas, where the bulk of the company's inventory issues lie. NKE, off 1.6% today at \$99.55, has fallen 13% from early May's all-time high. (john.kell@dowjones.com)

14:23 EDT - Crude-oil futures tumble along with broader commodities, and Credit Suisse says there are new signs that futures could continue their slump. Firm says prices are now higher for Brent crude for delivery later this year than Brent available this month, a sign that the crude market is well supplied. As recently as last month it didn't appear that there were any excess supplies, but "that point of view may have to change," Credit Suisse says. Brent crude recently down 3.4% to \$89.51/Bbl. (jerry.dicolo@dowjones.com)

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[ 06-21-12 1550ET ]

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## MARKET WEEK

Stocks --- The Trader: Dow Rallies 1.7% as Banks Get Helping Hand

By Vito J. Racanelli and Jacqueline Doherty

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2012 年 6 月 18 日

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U.S. equities defied fears about the Greek elections by rallying more than 1% last week. The gains came as policy makers around the world reassured investors that they would supply liquidity if the markets tumbled in the wake of the Greek vote. The Dow rose 1.7%, or 213 points, to 12,767.17, its second consecutive week of gains. The S&P 500 jumped 17 points, or 1.3%, to 1342.84, and the Nasdaq added 14 points, to end at 2872.80. Stocks in the U.K., France, Germany, Spain and Italy also climbed Friday.

Regulators around the world made calming noises. Banking regulators indicated that they might let banks use a wider variety of assets, like gold or equities, to meet liquidity buffers, according to the Wall Street Journal. Speculation also grew that central banks around the world would conduct synchronized easing if necessary to calm the financial markets. And the Fed has a two-day meeting ending Wednesday, at which some expect it to extend the Operation Twist bond-buying program or restart quantitative easing.

"I'm putting a lot of faith in markets making politicians behave and make the tough decisions," says John Manley, chief equity strategist at Wells Fargo Advantage Funds, who expects the S&P 500 to remain in a trading range of 1250 to 1450. "This nonsense can't go on forever." Today's marketplace, he says, reminds him of the early 1980s, when the bond markets pushed yields ever higher, giving the Federal Reserve the political cover to fight inflation.

Charles Gave, GavKal Research's chairman, is downright optimistic about U.S. stocks. "We've been in a bear market for the best part of the last 12 years" due to the misallocation of capital, he says. China's currency controls, the Fed's artificially low interest rates and the creation of the euro have caused this misallocation, and it's about to end, he predicts. "If the euro disappears, it's fabulously good news. The markets will go down for two days and up for many years," Gave says. "We are witnessing the end of social democracy."

The euro's demise would result in money flowing out of short-term havens and into good, independent companies that don't rely on government spending. He likes companies that have strong dollar-denominated cash flows, don't need to borrow money from banks, and don't rely on government spending. Johnson & Johnson (ticker: JNJ), IBM (IBM), Texas Instruments (TXN) and SAP (SAP) are among those he sees thriving in the new world order. He'd avoid banks.

Lately, the happenings at Navistar International (NAV) seem to resemble those on a reality-TV show called Extreme Truck Driving, rather than the doings at a prosaic truck and engine maker. You can't believe what's happening. You're riveted to the tube. And you worry that it's going to end badly.

Last week, the U.S. Court of Appeals for the District of Columbia Circuit struck down a temporary Environmental Protection Agency rule that had allowed the Lisle, Ill., manufacturer to pay fines in order to continue selling Class-8 truck diesel engines that don't meet the latest pollution regulations, while working on engines that will. Its main competitors -- the plaintiffs in the decision -- already sell diesels that meet the standard. Navistar's cleaner engine will use a technology that differs from the rest of the industry's and that hasn't yet won EPA approval.

Navistar, while appealing the court decision, continues to ship Class 8 trucks -- big 18-wheelers -- with noncompliant engines. Meanwhile, the EPA is likely to issue a final regulation this year that might render the ruling moot.

At Friday's close of \$29.95, Navistar was up sharply from a low of \$20 on June 7, which followed credit downgrades and poor financial results. The stock jumped 7.62% Friday alone, after it was reported that MHR Fund Management, an activist investor, had bought a 13.6% stake in the previous two months. MHR joins Carl Icahn as a shareholder likely to push for change. And change appears to be needed.

In the company's fiscal second quarter, ended in April, revenue fell 2%, to \$3.3 billion, and Navistar lost \$172 million, or \$2.50 per share. The truck maker blamed the loss partly on \$10 million in EPA fines, and \$104 million in warranty claims, following \$112 million in claims in the previous quarter.

All this has happened even as Icahn began buying shares last year and upped his Navistar stake this month to 12% of the stock outstanding. Rumors flew last week that Volkswagen (VOW.Germany) or some other truck maker could be interested in a weakened Navistar.

First, let's get to the rumors. The acquisitive VW -- not a big North American truck player -- could buy Navistar easily, but that seems far from an imminent possibility. VW declined to comment, and Paccar (PCAR), a healthy U.S. truck maker whose brands include Kenworth and Peterbilt, didn't respond to e-mailed requests for comment about any interest in Navistar that it might have.

The takeover rumors likely started because Navistar stock is down about 37% from its 2012 high of \$47.42. But is it cheap enough? Maybe not at \$29.95.

In its up-and-down profit history, Navistar has made as much as \$5 a share, but that looks far off now. Applying a median historical price/earnings ratio of 10 times to its average yearly profit of \$2 a share over the past decade produces a stock price of 20, well below the current level.

Yes, Icahn will apply pressure to management, but Navistar would have to slip into the low 20s to discount the myriad issues it faces. For one thing, its pension and retirement-benefit plans are underfunded by \$3.2 billion. For another, the rising warranty outlays, for engines that have had to be repaired, indicate that buyers of its trucks are experiencing problems that won't enhance its reputation for quality and could hurt sales in the future.

Then there's the regulatory risk, and the market isn't good at handicapping government rulings. An EPA approval or temporary consent likely would send the stock soaring. But a denial would push it down even further. Navistar has said that 20%-25% of its total revenue is tied to Class 8 trucks, not all of which use the engines that are at risk.

Even if the EPA approves the noncompliant engine, Navistar will likely lose hundreds of millions in its U.S. engine business this year and next, says Goldman Sachs analyst Jerry Revich. There's downside to a base case value of \$20 per share, he says, and upside to \$35 if engine losses are eliminated via a sourcing agreement or through "alternative strategic action."

In the low 20s, Navistar would begin to discount all the significant risks facing it. But it might never fall that far if, say, the market rebounds sharply or a bidder does emerge. For the time being, however, Navistar looks cheap, but seems more speculation than investment. If you must watch a reality show with 18-wheelers, stick with Ice Road Truckers.

Thanks to a slowing global economy, spot crude prices have dropped about 25% since late February, to \$83 per barrel. Oil-patch stocks, big and small, also have fallen, albeit by less.

Commodities prices are volatile, oil in particular, so when crude falls a bunch in a short period, it pays to look at the energy group's big, good-quality stocks with rising dividends, to see whether Mr. Market has given patient investors a long-term buying opportunity.

Price-to-earnings valuations for the biggest stocks in the group are depressed. (See the table above.) Exclude the lows reached during the 2008-early 2009 global financial crisis, and the shares are effectively near five-year lows.

Granted, these giant energy explorers have had production-growth issues for years -- most are increasing annual output by only low single-digit percentages -- and that's not likely to end tomorrow. Each has had its problems, like the 2010 Macondo disaster for BP (BP), but they are all strong companies, with the wherewithal to survive if times get even rougher than they are now.

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Those dividends are likely to continue to grow nicely over the next year or two. According to Markit, a market-data provider, the companies in the S&P 500 Energy Index, in the aggregate, are expected to raise dividends 13% this year and 10% next year.

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DJUSMarket	335.03	+3.47	+1.05
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AmexComp.	2288.54	+25.66	+1.13
<b>S&amp;P500</b>	1342.84	+17.18	+1.30
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S&PSmallCap	430.25	-0.77	-0.18
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NewLows	127	202
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(Finexspotindex)	81.59	82.51
T-Bond		
(CBTnearbyfutures)	134-20	134-11
Crude Oil		
(NYMlightsweetcrude)	84.03	84.10
Inflation KR-CRB		
(FuturesPriceIndex)	272.23	272.88
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文件 B000000020120616e86i00016

## DOW JONES NEWSWIRES

Barron's(6/18) The Trader: Dow Rallies 1.7% As Banks Get Helping Hand

1,891 字

2012 年 6 月 16 日 23:00

Dow Jones Institutional News

DJDN

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(From BARRON'S)

By Vito J. Racanelli and Jacqueline Doherty

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At Friday's close of \$29.95, Navistar was up sharply from a low of \$20 on June 7, which followed credit downgrades and poor financial results. The stock jumped 7.62% Friday alone, after it was reported that MHR Fund Management, an activist investor, had bought a 13.6% stake in the previous two months. MHR joins Carl Icahn as a shareholder likely to push for change. And change appears to be needed.

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Yes, Icahn will apply pressure to management, but Navistar would have to slip into the low 20s to discount the myriad issues it faces. For one thing, its pension and retirement-benefit plans are underfunded by \$3.2 billion. For another, the rising warranty outlays, for engines that have had to be repaired, indicate that buyers of its trucks are experiencing problems that won't enhance its reputation for quality and could hurt sales in the future.

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(END) Dow Jones Newswires

June 16, 2012 18:00 ET (22:00 GMT)

文件 DJDN000020120616e86g0018w

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2012 年 6 月 16 日 05:09

Dow Jones Institutional News

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(END) Dow Jones Newswires

June 16, 2012 00:09 ET (04:09 GMT)

文件 DJDN000020120616e86g0010r

## Mutual Fund Performance: S&P 500 Index Objective Funds

394 字

2012 年 6 月 15 日 12:43

Dow Jones News Service

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Fund performance is as of the close of business June 14

### Top 10 S&P 500 Index Objective Funds (ranked by one-year performance)

	Assets		Returns			
	(In Millions)	1 YR	3 YR	5 YR	YTD	
GuideStone:Eqty Idx;GS4	194.9	7.75	49.32	-3.90	6.53	
SSgA:S&P 500 Index	1079.0	7.24	49.25	-3.12	6.93	
Schwab Cap:S&P 500 Idx	11702.1	7.14	49.36	-2.53	6.75	
Mutual Amer Inst:Eq Idx	57.2	7.10	45.82	-5.08	6.85	
Fidelity Sp 500 Idx;Inv	10277.4	7.10	49.43	-2.86	6.74	

TIAA-CREF:S&P500 Idx;Ins	1015.0	7.08	49.41	-2.82	6.76	
Northern Inst:Eq Idx;A	698.6	7.07	49.08	-3.21	6.73	
DFA US Large Co;I	3840.2	7.05	49.32	-2.28	6.63	
DWS Equity 500 Ix;Inst	1120.3	7.04	49.27	-3.03	6.70	
BlackRock:S&P 500 Stock	321.0	7.04	49.22	-3.01	6.70	

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	(In Millions)	1 YR	3 YR	5 YR	YTD	
Homestead:Stock Index	65.3	6.59	47.52	-5.77	6.44	
Munder:Index 500;Y	16.5	6.58	47.82	-4.62	6.55	
Nationwide:S&P 500;Svc	357.6	6.54	47.26	-5.49	6.54	
Federated Max-Cp Id;Inst	180.9	6.53	48.60	-3.60	6.31	
Nuveen Eqty Index;A	128.3	6.52	47.15	-4.95	6.39	
Invesco S&P 500 Idx;A	385.8	6.48	47.31	-4.72	6.44	
Principal:LC S&P500;R-3	155.3	6.33	46.40	-6.15	6.35	
Victory:Stock Index;A	19.2	6.13	48.43	-3.70	6.21	
Sterling:Eqty Idx;A	12.6	5.90	45.79	-6.52	6.29	
Rydex:S&P 500;A	9.0	5.54	42.81	-7.89	6.09	

\*More information on Lipper Leaders scores is available at [www.lipperleaders.com](http://www.lipperleaders.com)

Source: Lipper

[ 06-15-12 0743ET ]

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## MARKET WEEK

Stocks --- The Trader: Stocks Rebound, Surging 3.6% for the Week

By Vito J. Racanelli and Avi Salzman

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2012 年 6 月 11 日

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The Dow Jones Industrial Average returned to the black last week, as stocks surged 3.6%, a testament to the fact that markets move on whispers from all corners of the globe, now more than ever.

Not only do investors need to watch the political machinations in Greece these days, they have to care about how many Big Macs people are eating in China. The answer: not enough. On Friday, McDonald's (ticker: MCD) said sales in China fell last month, and analysts blamed it on low consumer confidence.

China clearly recognizes the slowdown, which is why the government cut interest rates on Thursday. In a week when investors were fixated on what central banks might do to stimulate the markets, China's cut was the only real action.

Elsewhere, the merest hint on Wednesday that the European Central Bank is open to cutting rates -- and news that some Fed officials are ready to act -- sent shares rocketing. The Dow jumped 286 points, its largest one-day gain this year, and finished the week up 435.6, at 12,554.2. The S&P 500 added 47.6 points, or 3.7%, to close at 1325.65. Both indexes posted their biggest weekly gains of the year.

The Nasdaq Composite added 110.9 points, or 4%, to 2858.42. And small-cap stocks, as measured by the Russell 2000, rose 4.3%, to 769.17.

Are traders getting ahead of themselves? Probably. Fed Chairman Ben Bernanke didn't sound particularly excited about using the Fed to shock the market back to life when he spoke before Congress on Thursday.

"I think people are putting way too much emphasis on boilerplate language coming from the Fed," said Brian Jacobsen, chief portfolio strategist at Wells Fargo Funds Management. "So the chairman said they'll 'support the economy.' Of course they're going to support the economy."

The FOMC won't meet until June 19. That's the same week of the Greek elections, meaning investors get to ruminate again in the coming week.

That's not to say that next week will be a dull one. China is set to release data on Saturday about retail sales and industrial production. This week's rate cut makes it apparent that the data will be disappointing, Jacobsen predicted. But the fact that they didn't cut rates by more than 25 basis points, to 6.31%, indicates that it's also unlikely to be disastrous.

European Union officials will also hold a conference call on Saturday where Spanish officials are expected to announce whether they need a bailout.

"The markets are going to react on Monday even though it will be a quiet day on the news front," Jacobsen said.

At Friday's close of \$53.39, shares of Express Scripts Holding (ESRX) are down about 10% from a 2012 high of nearly \$59.

The stock of the giant pharmacy benefit manager has been hurt by investor hand-wringing over an ongoing spat with drug retailer Walgreen (WAG) and potential integration risks with newly purchased Medco Health Solutions.

Nevertheless, in a world where the "risk on, risk off" daily market gyrations can be painful for economically sensitive stocks, the drop in the shares of a more defensive PBM like Express Scripts might provide a good entry point and prove a less aggravating stock for long-term investors.

This seems particularly so in the face of a sign that the Express Scripts-Walgreen tiff has become a few degrees less heated. On June 1, the two agreed to dismiss a lawsuit Express Scripts filed last year over certain of Walgreen's marketing practices. While Walgreen has said the dropped suit has no impact on the "ability or inability" to forge a new PBM agreement, it's also true that the drugstore chain has been suffering lately, partly as a result of its decision to stop using Express Scripts' prescription-filling network on Jan. 1, 2012.

Walgreen's April same-store sales fell sharply, 6.4%, and they've been negative for the first four months of 2012 -- unusual for the well-run retailer.

The idea that there will be a settlement is gaining credence, says Jean-Francois Comte, co-president of Lutetia Capital, which owns Express Scripts shares. "It's hurting Walgreen and not great for Express Scripts, either. People will calm down, and there will be a settlement," he predicts.

ESRX shares are still trading below their level of July 21, 2011, when the \$29 billion merger with Medco was announced, creating the country's biggest PBM. The market, meanwhile, is up over 20% since then, and a health-services peer group is ahead about 8%.

Though investors are concerned about integration risk, the merger will lead to "huge synergies," he adds, or about \$1 billion, according to Express Scripts. That will help expand margins, and it's a substantial number, even for a big company like this, which had \$2.6 billion in Ebitda (earnings before interest, taxes, depreciation and amortization) last year.

Some of those savings will be passed along to consumers, but some will accrue to shareholders. The timing of the synergies will be critical and should be phased in by 2014 at the latest, Comte says.

As a defensive stock with relatively limited downside, it is undervalued, he opines. The company's price/earnings ratio of 14 is significantly below the median of the last ten years, while its enterprise value to Ebitda ratio, at 10, is close to historical lows. (Enterprise value is stock-market value plus net debt.) The St. Louis PBM's average return on equity for the past decade is impressive, at nearly 40%.

"There's not much debt and it's a great business," Comte says. As markets lurch from "risk on" to "risk off," there is some solace in the fact that most prescription drugs don't represent discretionary spending.

The integration risk can't be completely ignored, but as the synergies go from planned to realized over the next 12 months, Express Scripts could return to \$60, 13% above its current quote.

Zillow is one of those hard-to-classify stocks. To some, the real-estate Website, which provides information on home prices, mortgages, and brokers around the country, looks like a housing stock. And Zillow (ticker: Z) does make most of its money from real-estate agents who pay subscription fees to be listed on the site, and from display ads of brokers, banks, and the like.

To others, Seattle-based Zillow, which recently launched a mobile app for renters, is a high-flying Internet company, complete with a rich valuation. As a Website it is valued on things like unique users. However you slice it, though, Zillow's shares, which closed Friday at \$33.86, seem overvalued.

Zillow went public last July at \$20 per share and briefly hit \$60 last year. In a topsy-turvy 2012, the stock is up about 48%, compared with a 30% rise for the homebuilder sector and much better than the 4% drop in Internet software and services.

A few things are going Zillow's way, to be sure. For one, the last 12 months of data suggest the American housing market has at least stabilized after a half decade of crisis. On May 2, Zillow reported first-quarter revenue jumped over 100% to \$22.8 million, and net income, at \$1.7 million or 6 cents per share, was a big improvement over the \$826,000 loss in the same quarter a year ago. It has a strong balance sheet and a billion-dollar market value. Specifically, its "marketplace revenue," much of which is made up of the real-estate agent subscriptions, jumped 141% in the first quarter.

After that news, Zillow sharply outperformed the broad market in May. More recently, Zillow has slipped some from 2012's highs, but even after that drop the stock has a skyscraper valuation. At about 50 times, Zillow's ratio of enterprise value to consensus estimates for this year's Ebitda towers above peers.

The average EV/Ebitda multiple for its Internet peer group, including Facebook (FB) and Google (GOOG), is about 18 to 20 times. Move (MOVE), one of Zillow's few direct comparables, trades at just 11 times. Meanwhile, consensus earnings-per-share estimates for Zillow this year are essentially unchanged, at 28 cents, since August. That's a price-to-earnings ratio of 116 times.

Investors should also consider, however, other, potentially more important long-term metrics than the first quarter's revenue and profit jumps.

Growth in three metrics is decelerating for Zillow, albeit from high levels. But you won't find that in the first-quarter press release. Marketplace revenue, roughly three quarters of the total, increased 141%, as noted, but that growth rate has sharply slowed quarter-after-quarter since the 271% seen in the first quarter of 2011.

The premier agent subscriber rate of growth -- which the company points to in its SEC filings as a key driver, along with unique user measures -- has dropped to 74% in the first quarter from 212% in the first quarter of 2011. Meanwhile, the monthly unique-user visitor year-on-year increase has been trending down since September. (See nearby chart.)

Given this, investors might ask why they are paying such a high valuation for decelerating growth.

Zillow's results should continue to improve if the housing market continues to mend, just not as well as the current stock price implies. At an EV/Ebitda multiple of, say, 25 times, the stock would still trade at a nice premium to the group, but 50% lower than its current level.

A Zillow spokesperson acknowledged the deceleration trends but reiterated the company's guidance of 30% to 35% operating margins when Zillow achieves \$200 million to \$250 million in annual revenue. She also noted that the total addressable market of real-estate agents, of which Zillow has just 1%, is "huge."

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#### Vital Signs

	Friday's Close	Week's Change	Week's % Chg.
DJIndustrials	12554.20	+435.63	+3.59
DJTransportation	5062.05	+150.18	+3.06
DJUtilities	478.48	+14.17	+3.05
DJ65Stocks	4327.40	+139.83	+3.34
DJUSMarket	331.56	+11.76	+3.68
NYSEComp.	7553.77	+261.54	+3.59
AmexComp.	2262.88	+86.96	+4.00
<b>S&amp;P500</b>	1325.66	+47.62	+3.73
S&PMidCap	925.98	+29.81	+3.33
S&PSmallCap	431.02	+16.07	+3.87
Nasdaq	2858.42	+110.94	+4.04
ValueLine(arith.)	2811.37	+102.54	+3.79
Russell2000	769.19	+31.77	+4.31
DJUSTSM	13833.76	+497.61	+3.73

#### Last Week    Week Earlier

NYSE		
Advances	2,613	588
Declines	569	2,578
Unchanged	39	46
NewHighs	164	123
NewLows	202	210
AvDailyVol(mil)	3,705.6	3,946.6
Dollar		
(Finexspotindex)	82.44	82.89
T-Bond		
(CBTnearbyfutures)	134-11	135-21
Crude Oil		
(NYMlightsweetcrude)	84.10	83.23
Inflation KR-CRB		
(FuturesPriceIndex)	272.88	268.31
Gold		
(CMXnearbyfutures)	1590.10	1620.50

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Fund of Information

MUTUAL FUNDS

Behind the Bonds: Benefit or Time Bomb?

By Beverly Goodman

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2012 年 6 月 11 日

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Everybody's favorite demon was in the news again this past week, as derivative usage cost Oppenheimer Funds \$35 million in a settlement with the Securities and Exchange Commission.

It cost investors a whole lot more. An oversized and ill-timed bet caused the Oppenheimer Champion Income Fund (OPCHX) to lose 78.5% in 2008, triple the 26.4% loss for its category, according to Morningstar. Oppenheimer Core Bond Fund (OPIGX) lost 35.8% while its peers fell just 4.7%. The SEC charged that Oppenheimer did not properly disclose the risks these funds held. In hindsight, Oppenheimer's problems seem obvious. Through derivatives, the firm took on too much leverage in the rapidly tanking commercial mortgage-backed securities segment of the market.

There are two lessons here that may surprise investors. First: Your bond fund uses derivatives, too. Yes, even if you have an index fund. And second: In most cases, that's a good thing. "Derivatives is a word that makes people uneasy," says John Hollyer, Vanguard's head of risk management. "But they're highly developed, mainstream tools that are usually used wisely and to the betterment of investors."

How much derivative usage is appropriate, and where and how it needs to be disclosed is a continuing conversation in the industry and among regulators. But usage has grown steadily and is likely to continue, so investors have to get comfortable with what their fund managers are doing.

The most common type of derivative used by fund managers is Treasury futures. (A futures contract allows the buyer to purchase the underlying security at a certain price by a certain date.) As liquid as the Treasury market is, the Treasury futures market is much more so. There are some 400 issues in the Treasury market, so demand is spread out across that spectrum, says Chris Orndoff, senior portfolio manager at Western Asset Management. But there are only five points on which Treasury futures are focused, so the demand is much more concentrated. That makes it easier, faster, and cheaper to execute trades that help manage the duration of a portfolio. "Because a futures contract is essentially a synthetic form of a bond, it adds exposure without adding the bond," says Eric Jacobsen, director of fixed-income research at Morningstar.

As with all derivative usage, that exposure can be a hedge, or an attempt to get additional return, but either way its primary use is to adjust a portfolio's duration.

Let's say a core bond-fund portfolio has a 40% allocation to Treasuries, 20% to corporate bonds and 35% to mortgages. The duration of the portfolio -- in other words, its sensitivity to interest-rate risk -- changes daily. If, for instance, changes in the mortgage-backed securities market brings the duration of the whole portfolio down, a fund manager could elect to use Treasury futures to raise it back up. The alternative, simply buying more Treasuries, would throw off the portfolio's allocation, which is why many managers use futures to hew close to an index, Hollyer says. Plus, buying and selling those bonds, especially for use in such short-term adjusting, can raise transaction costs and taxes, both of which ultimately come out of a fund's return.

Credit-default swaps are equally commonplace. Most bond-fund managers use an index of credit-default swaps, known as the CDX. (This may sound familiar to anyone following the JPMorgan Chase (JPM) derivatives scandal -- JPM's "London whale" lost big on his CDX bets.) More responsible usage, though, is focused on using credit-default swaps and the CDX to manage the credit risk of a portfolio.

Here again, liquidity and cost are the primary drivers. "IBM stock has a trading volume of almost \$1 billion a day," says Orndoff. "But its bonds trade about \$100 million every day, and that much smaller volume is spread across 34 bonds. The introduction of the CDX allowed us to broadly change the effective corporate bond exposure very, very quickly and cheaply without buying or selling a lot of individual bonds."

The CDX is expressed in spreads over Treasury bonds. If the spread for the index rises, it means the bond prices in the index are falling -- a potential problem if the fund invests in those bonds. In the CDX world, a "payer" is the person buying the protection; in this case the derivative would (in theory) compensate the manager, mitigating any losses in the bond portfolio. Conversely, a "receiver" is bullish on the bond prices, and bets that prices will rise and the spread will narrow. In this case, the derivatives can be used as a bet prices will rise without actually owning the bonds.

Other options abound, as do the risks. Derivatives used for hedging generally make up a tiny slice of a portfolio. Even when fund managers use them for adding return (also known as speculation), "they rarely make up more than 15% of a portfolio, more likely less than 10% and often less than 5%," says Ford O'Neill, a portfolio manager at Fidelity. Advice to investors: Read the prospectus carefully, or stick with big firms like Vanguard and Fidelity, which have departments dedicated to managing risk not just at the portfolio level, but also firmwide.

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#### Scoreboard: Southbound

-- Prices of bonds and stocks fell last week, dragging down fund performance. Commodities-related funds halted their recent losing streak.

#### One Week Year-to-Date

U.S. STOCK FUNDS	-0.05%	3.73%
U.S. BOND FUNDS	-0.12	2.90
TOP SECTOR / Precious Metals Funds	5.81	-11.60
BOTTOM SECTOR / Commodities Energy Funds	-1.55	-10.93

#### THE WEEK'S TOP 10

Fund		One Week	Year-to-Date
Investment Objective			

VelShs 3x Inv Nat Gas			
DSB	16.00%		NA
Direxion Gold M Bull 3X			
DL	14.14		-37.83
Direxion India Bull 3X			
DL	12.60		-4.32
Direxion Russia Bull 3x			
DL	12.17		-27.99
ProShs II UIS DJ-			
UBS NG			
DSB	11.10		99.12
VelShs DlyInv VIX ST ETN			
DSB	8.58		46.66
ProShs II ShVIX STF ETF			
DSB	8.55		46.78
UBS E-TRACS DS 1M <b>S&amp;P500</b>			
DSB	8.49		44.06
Mrkt Vctrs Jr Gld Miners			
Gold Oriented	8.16		-14.35

iShares MSCI Spain



European Region	8.07	-24.03
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# THE WEEK'S BOTTOM 10

Fund			
Investment Objective	One Week	Year-to-Date	
VelShs 3x Long Nat Gas			
DL	-19.16%	NA	
ProShs II UltVIX STF ETF			
Specialty & Misc	-18.56	-77.16	
VelShs Dly 2x VIX ST ETN			
Specialty & Misc	-18.49	-77.09	
Direxion Gold M Bear 3X			
DSB	-16.87	4.65	
Direxion Russia Bear 3x			
DSB	-13.85	-6.63	
Direxion India Bear 3X			
DSB	-12.92	-26.74	
ProShs II Ult DJ-UBS NG			
DL	-12.52	-67.84	
VelShs 3x Invr Silver			
CMS	-10.02	-31.23	
ProShs II UIS Silver			
CMS	-9.65	-20.61	
ProShs II VIX ST Fut ETF			
Specialty & Misc	-9.15	-46.20	

# THE LARGEST 10

Fund	Net Assets	Investment Objective	3-Year* 1-Week	YTD	
	(billions)		Return	Return	Return
PIMCO Tot Rtn Inst					
\$157.532	Intmd Inv Grade	8.76%	-0.11%	5.15%	
SPDR S&P 500 ETF					
96.644	S&P 500 Funds	13.95	0.40	5.52	
Vanguard T StMk Idx Inv					
67.293	Multi Cap Core	14.40	0.21	5.41	
SPDR Gold					
63.605	CMP	17.75	3.07	1.82	
Vanguard Instl Indx Inst					
62.537	S&P 500 Funds	14.06	0.40	5.57	
Fidelity Contrafund					
56.820	Multi Cap Growth	14.84	0.05	8.42	
American Funds CIB A					
54.842	MTAG	9.82	0.48	2.26	
Vanguard 500 Index Adm					
54.162	S&P 500 Funds	14.06	0.40	5.56	

American Funds Gro A  
53.417 Large Cap Core 10.14 0.29 6.79

American Funds Inc A  
53.307 MTAM 13.06 0.65 2.15

\*Annualized. Through Thursday.

Source: Lipper

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文件 B000000020120609e86b0000y

## Mutual Fund Performance: S&P 500 Index Objective Funds

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2012 年 6 月 8 日 12:51

Dow Jones News Service

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Fund performance is as of the close of business June 7

### Top 10 S&P 500 Index Objective Funds (ranked by one-year performance)

	Assets	Returns			
(In Millions)	1 YR	3 YR	5 YR	YTD	
GuideStone:Eqty Idx;GS4	194.9	5.16	48.23	-2.85	5.41
SSgA:S&P 500 Index	1079.0	4.35	48.08	-2.07	5.75
Schwab Cap:S&P 500 Idx	12402.8	4.29	48.21	-1.48	5.57
Mutual Amer Inst:Eq Idx	57.2	4.24	44.66	-4.07	5.67

TIAA-CREF:S&P500 Idx;Ins	1015.0	4.20	48.13	-1.77	5.55
DFA US Large Co;I	3840.2	4.19	48.26	-1.25	5.44
Fidelity Sp 500 Idx;Inv	10277.4	4.19	48.24	-1.84	5.54
Dreyfus BASIC S&P 500	1211.0	4.17	47.94	-2.13	5.51
Shelton:S&P 500 Id;Dir	79.7	4.17	47.47	-1.78	5.31
BlackRock:S&P 500 Stock	321.0	4.15	48.03	-1.98	5.51

### Bottom 10 S&P 500 Index Objective Funds (ranked by one-year performance)

	Assets	Returns			
(In Millions)	1 YR	3 YR	5 YR	YTD	
Nationwide:S&P 500;Svc	357.6	3.72	46.03	-4.45	5.38
Nuveen Eqty Index;A	128.3	3.69	46.05	-3.94	5.22
Munder:Index 500;Y	16.5	3.68	46.65	-3.61	5.34
Homestead:Stock Index	65.3	3.65	46.30	-4.73	5.26
Invesco S&P 500 Idx;A	385.8	3.64	46.24	-3.74	5.26
Transam P:Stock Index	347.1	3.60	46.00	-4.47	5.30
Principal:LC S&P500;R-3	155.3	3.46	45.28	-5.13	5.22
Victory:Stock Index;A	19.2	3.27	47.24	-2.59	5.06
Sterling:Eqty Idx;A	12.6	3.03	44.39	-5.54	5.10
Rydex:S&P 500;A	9.0	2.69	41.71	-6.93	4.93

\*More information on Lipper Leaders scores is available at [www.lipperleaders.com](http://www.lipperleaders.com)

Source: Lipper

[ 06-08-12 0751ET ]

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MARKET TALK: Additional QE May Do More Harm Than Good - DB

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2012 年 6 月 8 日 07:51

Dow Jones International News

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0651 GMT [Dow Jones] Deutsche Bank believes the strong rebound in gold prices since the end of last week has been triggered by the belief that the Fed may be forthcoming in delivering a new round of quantitative easing. It says while a weakening in the U.S. labour market would certainly raise the prospect of QE it is doubtful about the extent to which this would support the economy; although QE would probably accelerate USD weakness and provide a rebound in the S&P 500, the fact that U.S. growth is now less reliant on exports and more skewed to domestic consumption would suggest that a weaker USD is unlikely to help much while a boost to the **S&P500** may simply be used to increase saving ratios rather than be consumed. Moreover the likely rebound in oil and commodity prices more broadly from a program of QE may beg the question as to whether additional QE may do more harm than good. (robert.li@dowjones.com)

Contact us in Singapore. 65 64154 140; MarketTalk@dowjones.com

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Canadian Markets

News & Commentary

Canadian stocks in best 2-day run since early Jan. Barrick Gold falls after CEO switch; Major Drilling rallies

Anna Andrianova, MarketWatch

MarketWatch; aandrianova@marketwatch.com; Anna Andrianova is a MarketWatch reporter, based in New York.

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2012 年 6 月 6 日 23:09

MarketWatch

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NEW YORK (MarketWatch) -- Canadian stocks rose Wednesday, extending gains to a second day, following comments from the European Central Bank's president and Federal Reserve officials that supported hopes central banks would soon roll out fresh stimulus.

"Central banks are in the spotlight now," said Peter Buchanan, senior economist at CIBC. "People hope that [Fed Chairman] Ben Bernanke will clarify further quantitative measures in tomorrow's speech," he added.

The S&P/TSX Composite Index (\$ISPTX, CA) rose 125.69 points, or 1.1%, to 11,633.40. The gain was led by the index's metals and mining subsector (TTMN, XX), which rose 3.4%. The energy sector (TTEN, XX) gained 2.6%.

The S&P/TSX Composite's 2.6% rise over the last two days is its best two-day gain since early January.

Shares of Barrick Gold Corp. (ABX, CA) (ABX, US) gave up an early pop to end lower, off nearly 5%, after the gold-mining company said chief executive officer and president Aaron Regent has stepped down and will be succeeded by Jamie Sokalsky, chief financial officer.

Major Drilling Group International Inc. (MDI, CA) shares jumped 8.3% after the company said earnings for its fiscal fourth quarter, ended April 30, surged to 39 Canadian cents a share from 13 Canadian cents in the year-ago quarter. Revenue rose 73% to C\$237.2 million.

Nordion Inc. (NDN, CA) (NDZ, US) shares fell 7.9% after the medical-isotope provider said fiscal second-quarter revenue fell 27% due to delays in shipments and a planned reactor shutdown, and sales and earnings missed analyst forecasts. Read more on Nordion.

The Canadian dollar (USDCAD, US) rose, with the U.S. dollar buying C\$1.0275 versus C\$1.0377 in the prior session.

Global stocks rallied after a slew of central bank executives spoke about the risks buffeting the global economy and where monetary policy might be used to jumpstart growth.

Ahead of the North American trading day, ECB President Mario Draghi said the recovery for the euro area was expected to come gradually, and some members preferred a rate cut. The central bank left rates on hold at 1%, as expected. Read more on ECB.

Also, at roughly the same time, Atlanta Fed President Dennis Lockhart said extending the Federal Reserve's bond swap program, known as "Operation Twist," is still a possibility given risks to the economy. Read more on Lockhart.

And late in the day, San Francisco Fed President John Williams said the danger posed by the European crisis is one reason the economy might perform worse than expected. He said the central bank should also "stand ready to do even more if needed." Read more on Williams.

European officials are talking about a rescue plan for Spain banks, even though the conditions are not finalized yet, news reports said on Wednesday. Read more on ECB.

The sharply weakening U.S. dollar on Wednesday helped support prices for the dollar-denominated commodities like oil and gold.

Crude oil for July delivery (CLN2, US) rose 73 cents, or 0.9%, to \$85.02 a barrel on the New York Mercantile Exchange. Gold futures for delivery in August (GCQ2, US) gained \$17.30, or 1.1%, to \$1,634.20 an ounce on the Comex division of NYMEX. Read more on oil futures and read more on metals stocks.

The S&P/TSX 60 Vix Index, or the VIXC, fell. The index can give an indication of investors' fear about the future -- or lack of it. It has a similar methodology to the CBOE Volatility Index (VIX, US) for the U.S. equity market.

"Since late May, VIXC was going up on weak U.S. weekly data and emerging market performance, especially Brazil and China. Now, together with the **S&P500** VIX, VIXC shows that people are relatively comfortable," said Buchanan.

Canadian stocks extended gains into a second session Wednesday, following comments from the European Central Bank's president and a Federal Reserve official that kept hopes of more central-bank stimulus simmering.|103

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## MARKET WEEK

Stocks --- The Trader: Ugly Week Shoves Dow Into Red for Year

By Kopin Tan

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2012 年 6 月 4 日

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U.S. stocks skidded to their fourth loss in five weeks, as concerns about a splintering Europe and the slackening U.S. recovery prompted investors to flee risky assets.

The selling accelerated Friday after investors were reminded that neither the Atlantic nor our benevolent Federal Reserve can shield us from Europe's noisy drama. As Europe's recession deepened, U.S. employers slowed the pace of hiring and added just 69,000 jobs in May, the least in a year, and the unemployment rate ticked up to 8.2%. By the closing bell, the Dow industrials had fallen into the red for the year, and crude oil and copper were plumbing fresh 2012 lows.

The alarm was even shriller in the bond market, where the lunge for safety drove the yield on 10-year Treasuries below 1.5%, a record. In Germany, yields on two-year bunds fell to zero, while its 30-year yield actually dipped below that of Japan. Just think: Investors are now willing to lend money for years to Washington or Berlin at no, or next to no, interest, even if factoring in inflation means that they'll take a loss.

At least one person is relieved; all this skittish selling has finally bumped from the financial front pages the botched debut of Mark Zuckerberg's Facebook (ticker: FB), even as its shares slipped to \$27.72, almost 30% below the \$38 at which they splashily went public.

Attention now turns to Greece's June 17 elections. Success by a pro-bailout coalition, with enough votes to stave off a default, could trigger a momentary relief rally. But any deviation from this script could fan the market's worst fears.

You'd think fresh bleeding from the tired, familiar scab that is Europe can't possibly shock or hurt much, but think again. Investors have been paring risk and are crouched in neutral, but most aren't bracing for a big setback. BofA Merrill Lynch's mid-May survey showed fewer global money managers expecting strong growth, and less than 10% saying that they're taking on above-average portfolio risk. Yet a recession isn't in their forecasts.

If Greece leaves the euro zone -- which some on Wall Street deem unlikely but hardly impossible -- banks could come under more pressure. Already, strategists estimate that a third of deposits have left Greek banks over three years. Unless the chain of events is arrested, banks in southern Europe might have to sell their government bonds to meet the outflow of deposits, pushing yields there even higher, notes Jeffrey Kleintop, chief market strategist at LPL Financial.

Last week, Credit Suisse nudged the odds of a Greek exit to 20% from 15%, but says there's just a 10% chance of a complete euro-zone breakup. JPMorgan pegged the odds of a Greek exit at 50%, but it thinks there's a less than 10% chance that this will lead to contagion in Spain and Italy.

Meanwhile, the brittle global recovery has increased calls everywhere for central banks to ride to the rescue. The scramble to shore up liquid assets lifted the buck to a two-year high against the euro, with the dollar index even higher today than in the summer of 2008, before our central bank embarked on its record bout of money printing. With markets shuddering in sync and the outcome in Europe hard to handicap, money managers would rather withdraw and wait. The result is a state of stasis, akin to paralysis.

The Dow Jones Industrial Average ended last week at 12119, a 2012 low, after losing 336 points, or 2.7%. The Standard & Poor's 500 fell 40 points, or 3%, to 1278. It has slumped 8.9% over the past five weeks and is up just 1.6% this year. The Nasdaq Composite lost 90 points, or 3.2%, and ended Friday at 2747, while the Russell 2000 fell 29 points, or 3.8%, to 737.

For all of May, losses totaled 6.2% for the Dow, 6.3% for the S&P 500, 7.2% for the Nasdaq, and 6.7% for the Russell.

Gold's reputation as a store of value has been burnished to a blinding gleam in this age of competitively depreciating paper currencies. So why is gold lately behaving more like a risky asset than a safe harbor? Over the past year, gold prices have tended to spike or skid in lockstep with stocks and commodities -- much more than with Treasuries. Stocks may have pulled back 10% since April 2, but that money hasn't gone toward gold, which is down 9% over the past three months.

Gold is still a compelling hedge against inflation in the long run. But since 2009, when central banks began printing reams of money to support their flailing economies, "investor enthusiasm has pushed the metal past fair value and into speculative territory," says Jack Ablin, Harris Private Bank's chief investment officer. "For that reason, gold appears to more closely resemble a risk asset, rather than a safe haven nowadays."

That guest-starring stint in the risky-asset soap opera won't end until the precious metal gets less out-of-whack with inflation expectations. Gold has far outgunned other commodities since 2008, and the ratio of gold prices relative to the CRB all-spot commodity index has leapt far ahead of year-over-year inflation. In the shorter term, the metal might have to trail other commodities to bring prices more in line with inflation, Ablin says.

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The thinning roster of stocks scaling 52-week highs last week was dominated by defensive names like Scana (SCG), Wisconsin Energy (WEC), AT&T (T), and Wal-Mart (WMT). In fact, the only sectors clinging to gains this quarter are telecoms and utilities. This defensive lineup, however, only makes more conspicuous the ascent of Bed Bath & Beyond (BBBY) to an all-time high.

The home-goods chain has defied expectations to rally 22% this year. Bed Bath had benefited from the downfall of rival Linens 'n Things, but investors have begun fretting about slowing growth, tougher comparisons, and encroaching competition from Internet retailers.

When Bed Bath recently agreed to buy Cost Plus (CPWM) for \$550 million, detractors took the acquisition -- its largest to date-- as a tacit admission that management had run out of ideas for growing the business.

Yet Cost Plus may prove to be money well spent, because Bed Bath has no debt and a cash pile equal to 11% of its stock-market value.

Cost Plus became profitable over the past two years after a string of annual losses, and the underappreciated discounter earns 60% of its sales from home furnishings, many of them private-label, and another 40% from consumables.

Analysts expect it to expand Bed Bath's food offering and merchandise sourcing. Its 260 stores are often smaller than Bed Bath's superstores, but their choice real estate could come in handy for expanding other Bed Bath businesses like Buy Buy Baby.

At about 71, Bed Bath shares fetch just 15 times projected profits -- compared with their median of 17.5 times over the past decade. Credit Suisse recently nudged up its projected 2013 profits to \$5.37 from \$5.15 and applied a 17 times multiple to the stock to arrive at a price target of 91.

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As a result, consumer discretionary is the year's top sector, joining staples as the only groups to far surpass their prior bull-market peaks.

Sherwin-Williams (SHW) also jumped to a 52-week high. While it's classified as a materials stock, the maker of paint and coatings earns much of its revenue from paint stores and is, at heart, a consumer business. Environmentally friendly new products and a splashy collaboration with HGTV have helped the well-run company. First-quarter profits rose 47%.

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NYSEComp.	7292.23	-242.10	-3.21
AmexComp.	2175.92	-51.46	-2.31
<b>S&amp;P500</b>	1278.04	-39.78	-3.02
S&PMidCap	896.17	-38.39	-4.11
S&PSmallCap	414.95	-16.00	-3.71
Nasdaq	2747.48	-90.05	-3.17
ValueLine(arith.)	2708.83	-106.90	-3.80
Russell2000	737.42	-28.99	-3.78
DJUSTSM	13336.15	-447.36	-3.25

	Last Week	Week Earlier
NYSE		
Advances	588	2,495
Declines	2,578	690
Unchanged	46	40
NewHighs	123	73
NewLows	210	175
AvDailyVol(mil)	3,946.6	3,664.7
Dollar		
(Finexspotindex)	82.80	82.40
T-Bond		
(CBTnearbyfutures)	135-21	133-25
Crude Oil		
(NYMlightsweetcrude)	83.23	90.86
Inflation KR-CRB		
(FuturesPriceIndex)	268.31	281.95
Gold		
(CMXnearbyfutures)	1620.50	1568.80

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Mutual Fund Performance: S&P 500 Index Objective Funds

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2012 年 6 月 4 日 12:56

Dow Jones News Service

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Fund performance is as of the close of business May 31

Top 10 S&P 500 Index Objective Funds (ranked by one-year performance)

	Assets	Returns			
(In Millions)	1 YR	3 YR	5 YR	YTD	
GuideStone:Eqty Idx;GS4	194.9	2.91	53.41	-5.75	4.99
SSgA:S&P 500 Index	1079.0	2.04	53.37	-5.01	5.31
Schwab Cap:S&P 500 Idx	12402.8	1.97	53.41	-4.42	5.11
TIAA-CREF:S&P500 Idx;Ins	1015.0	1.95	53.42	-4.69	5.12
Fidelity Sp 500 Idx;Inv	10277.4	1.94	53.54	-4.74	5.13
Mutual Amer Inst:Eq Idx	57.2	1.93	49.85	-6.93	5.22
Dreyfus BASIC S&P 500	1211.0	1.90	53.27	-5.03	5.12
Northern Inst:Eq Idx;A	698.6	1.89	53.19	-5.10	5.12
BlackRock:S&P 500 Stock	321.0	1.88	53.31	-4.88	5.10
DWS Equity 500 lx;Inst	1120.3	1.88	53.33	-4.90	5.09

Bottom 10 S&P 500 Index Objective Funds (ranked by one-year performance)

	Assets	Returns			
(In Millions)	1 YR	3 YR	5 YR	YTD	
Munder:Index 500;Y	16.5	1.45	51.91	-6.47	4.94
Homestead:Stock Index	65.3	1.43	51.70	-7.50	4.94
Nuveen Eqty Index;A	128.3	1.41	51.21	-6.78	4.82
Invesco S&P 500 Idx;A	385.8	1.39	51.52	-6.51	4.89
Transam P:Stock Index	347.1	1.38	51.20	-7.24	4.89
Nationwide:S&P 500;Svc	357.6	1.37	51.11	-7.37	4.90
Principal:LC S&P500;R-3	155.3	1.34	50.49	-7.87	4.88
Victory:Stock Index;A	19.2	1.02	52.78	-5.53	4.64
Sterling:Eqty Idx;A	12.6	0.82	49.81	-8.24	4.74
Guggenheim:S&P 500;A	9.0	0.46	46.74	-9.67	4.53

\*More information on Lipper Leaders scores is available at [www.lipperleaders.com](http://www.lipperleaders.com)

Source: Lipper

[ 06-04-12 0756ET ]

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Fund of Information  
MUTUAL FUNDS  
Who's in Charge Here?

By Beverly Goodman

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2012 年 6 月 4 日

Barron's

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Oversight is rapidly becoming a problem -- in both senses of the word.

Thanks to what's widely regarded as an oversight by Congress, the hedge-fund industry may come to enjoy even less oversight than it currently has. And the ire is mounting -- and mounting fast.

According to virtually everyone not currently in Congress, April's JOBS Act, which made it easier for small, private companies to raise money, inadvertently also made it easier for hedge funds (most of which are small, private companies) to raise money. The new law also -- again, probably without the full realization of the people who wrote it -- eliminated the longstanding ban on solicitation and advertising by hedge funds. This column covered the changes five weeks ago ("Hedge Funds Arrive on Madison Avenue," April 30), when many industry insiders and observers, surprised by the law's ramifications, were scrambling to respond before the July deadline for firming up the rules.

Those responses are starting to come in.

In the past two weeks, several prominent organizations have registered their displeasure with the Securities and Exchange Commission, which is charged with writing the specific rules relating to the JOBS Act. Chief among them are the Investment Company Institute, representing the mutual fund industry, and a joint effort by Fund Democracy, the Consumer Federation of America, AFL-CIO, and other groups all representing individual investors.

"I'm concerned the SEC is getting ready to roll over in an election year and agree to whatever the JOBS Act's supporters want," says Mercer Bullard, founder of the nonprofit investor advocacy group Fund Democracy and a law professor at the University of Mississippi.

There are a few issues at stake. The ICI, which sees hedge funds' ability to advertise as a direct threat, is understandably concerned with ensuring a level playing field. Mutual-fund advertising is highly regulated, and if hedge funds are allowed to advertise, their efforts should also have to be subject to the same restrictions, says ICI president Paul Schott Stevens. "We live under a regime the SEC imposed with very specific dos and don'ts," Stevens says. "Hedge funds don't have any uniformity in reporting, and calculating performance is much more challenging given some of their illiquid or complicated strategies. But hedge funds are very desirous of being able to advertise performance free of any restrictions."

For example, mutual funds aren't allowed to make any implicit or explicit claims as to the future performance of a product, or any unsubstantiated claims as to the manager's skill, or make irrelevant or incomplete comparisons to other products or indexes.

Basically, the mutual-fund industry's worst nightmare is a hedge-fund industry that's allowed to claim that its "unsurpassed manager, who outperformed 90% of all mutual funds last quarter, is sure to pave the way for an easy retirement."

Actually, that's its second-worst nightmare. The first is a hedge-fund industry that's allowed to lie to the public about its performance. "The SEC or an industry association should establish a uniform methodology for representing performance figures for hedge funds," says Bob Pozen, who now teaches at Harvard Business School after serving as the chairman of MFS Investment Management and vice-chairman of Fidelity Investments. "Personally, I think they should have done something about this years ago, but the JOBS Act makes it worse. More people will be exposed to all that discrepancy and misreporting through any advertising."

Pozen points to a few studies, including one by famed economist Burton Malkiel, that indicate hedge funds routinely and significantly overstate their performance. Hedge funds have virtually no performance-reporting requirements, while mutual funds have extremely strict requirements, so investors always see apple-to-apple comparisons. For instance, all mutual funds must adhere to specific calculation methods for average annual total return, after-tax return, current yield, and tax-equivalent yield, as well as follow strict rules for their legends and disclosures.

Hedge funds themselves seem to be taking a wait-and-see attitude before buying any billboards. "There's been a lot of speculation," says Ken Heinz, president of Hedge Fund Research. "[But] most funds I have spoken with have not expressed big changes to their marketing plans yet."

Another key issue involves the definition of "accredited investor." Right now, anyone with a portfolio of \$1 million or two years of \$200,000 in income is considered sophisticated enough to understand the risks associated with a hedge fund or other private company that is not subject to public reporting rules. "Nobody honestly believes that a retiree with a \$1 million nest egg belongs in these types of investments, or that someone making \$200,000 is wealthy enough to sustain the kinds of losses these investments can have," says Barbara Roper, director of investor protection for Consumer Federation of America. "There's a huge amount of misunderstanding and even fraud in this area."

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#### Scoreboard: Slight edge for stocks

-- Diversified U.S. stock funds trailed the broad market in the week ended Thursday, both down 0.79% and 0.73%, respectively, reports Lipper. Dedicated short-bias and equity market-neutral funds were the only ones in positive territory, up 1.15% and 0.11%, respectively. Dodge & Cox International Stock fund lost 0.77%.

#### One Week Year-to-Date

U.S. STOCK FUNDS	-0.79%	3.79%
U.S. BOND FUNDS	0.31	3.03
TOP SECTOR / General U.S. Treasury Funds	1.64	3.00
BOTTOM SECTOR / Commodities Energy Funds	-3.71	-9.70

#### THE WEEK'S TOP 10

Fund	Investment Objective	One Week	Year-to-Date
VelShs 3x Inv Nat Gas	DSB	36.31%	NA
ProShs II UIS DJ-UBS NG	DSB	23.41	79.23
VelShs 3x Inv Crude ETN	DSB	14.14	NA
VelShs TM 3x Inv Brnt Cr	DSB	13.21	NA
ProShs II UltVIX STF ETF	Specialty & Misc	11.91	-71.95
VelShs Dly 2x VIX ST ETN	Specialty & Misc	11.82	-71.90
Direxion 20+Y Trs BI 3X	SFI	11.54	16.33

ProShs II UIS DJ-UBS CrO		
CMS	9.34	27.90
VelShs 2x Long Palladium		
CMS	8.33	-16.55
Direxion EnergyBear 3X		
DSB	8.03	18.71

#### THE WEEK'S BOTTOM 10

Fund	Investment Objective	One Week	Year-to-Date
VelShs 3x Long Nat Gas			
DL	-29.66%	NA	
ProShs II Ult DJ-UBS NG			
DL	-20.48	-63.24	
VelShs 3x Long Crude ETN			
DL	-13.43	NA	
VelShs TM 3x Lng Brnt Cr			
DL	-12.64	NA	
Direxion 20+Y Trs Br 3X			
SFI	-11.05	-22.16	
United States Nat Gas			
CME	-10.61	-34.94	
UBS E-TRACS M2x LISE SS			
DL	-9.98	-17.13	
ProShares UPSH 20+ Trs			
DSB	-9.32	NA	
FctrShs Oil Bl S&P500 Br			
DL	-9.06	-39.55	
ProShs II Ult DJ-UBS CrO			
CMS	-9.05	-28.29	

#### THE LARGEST 10

Fund	Net Assets (billions)	Investment Objective	3-Year* Return	1-Week Return	YTD Return
PIMCO Tot Rtn Inst					
\$155.867	Intmd Inv Grade	9.13%	0.61%	5.27%	
SPDR S&P 500 ETF					
103.119	S&P 500 Funds	NA	NA	NA	
Vanguard T StMk Idx Inv					
70.192	Multi Cap Core	15.94	-0.79	5.18	
SPDR Gold					
67.838	CMP	17.09	-0.68	-1.22	
Vanguard Instl Indx Inst					
66.859	S&P 500 Funds	15.40	-0.73	5.15	

Fidelity Contrafund					
60.560	Multi Cap Growth	16.18	-0.54	8.36	
American Funds Gro A					
57.994	Large Cap Core	11.37	-0.58	6.47	
Vanguard 500 Index Adm					
57.661	S&P 500 Funds	15.39	-0.73	5.14	
American Funds CIB A					
57.312	MTAG	10.33	-0.30	1.77	
Vanguard T StMk Idx Adm					
56.215	Multi Cap Core	16.06	-0.79	5.21	

\*Annualized. Through Thursday.

Source: Lipper

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## DOW JONES NEWSWIRES

Barron's(6/4) The Trader: Ugly Week Shoves Dow Into Red For Year

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2012 年 6 月 2 日 05:07

Dow Jones Institutional News

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(From BARRON'S)

By

Kopin Tan

U.S. stocks skidded to their fourth loss in five weeks, as concerns about a splintering Europe and the slackening U.S. recovery prompted investors to flee risky assets.

The selling accelerated Friday after investors were reminded that neither the Atlantic nor our benevolent Federal Reserve can shield us from Europe's noisy drama. As Europe's recession deepened, U.S. employers slowed the pace of hiring and added just 69,000 jobs in May, the least in a year, and the unemployment rate ticked up to 8.2%. By the closing bell, the Dow industrials had fallen into the red for the year, and crude oil and copper were plumbing fresh 2012 lows.

The alarm was even shriller in the bond market, where the lunge for safety drove the yield on 10-year Treasuries below 1.5%, a record. In Germany, yields on two-year bunds fell to zero, while its 30-year yield actually dipped below that of Japan. Just think: Investors are now willing to lend money for years to Washington or Berlin at no, or next to no, interest, even if factoring in inflation means that they'll take a loss.

At least one person is relieved; all this skittish selling has finally bumped from the financial front pages the botched debut of Mark Zuckerberg's Facebook (ticker: FB), even as its shares slipped to \$27.72, almost 30% below the \$38 at which they splashily went public.

Attention now turns to Greece's June 17 elections. Success by a pro-bailout coalition, with enough votes to stave off a default, could trigger a momentary relief rally. But any deviation from this script could fan the market's worst fears.

You'd think fresh bleeding from the tired, familiar scab that is Europe can't possibly shock or hurt much, but think again. Investors have been paring risk and are crouched in neutral, but most aren't bracing for a big setback. BofA Merrill Lynch's mid-May survey showed fewer global money managers expecting strong growth, and less than 10% saying that they're taking on above-average portfolio risk. Yet a recession isn't in their forecasts.

If Greece leaves the euro zone -- which some on Wall Street deem unlikely but hardly impossible -- banks could come under more pressure. Already, strategists estimate that a third of deposits have left Greek banks over three years. Unless the chain of events is arrested, banks in southern Europe might have to sell their government bonds to meet the outflow of deposits, pushing yields there even higher, notes Jeffrey Kleintop, chief market strategist at LPL Financial.

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Last Week Week Earlier

NYSE

2 Jun 2012 00:07 EDT Barron's(6/4) The Trader: Ugly Week Shoves Dow -2-

Advances	588	2,495
Declines	2,578	690
Unchanged	46	40
NewHighs	123	73
NewLows	210	175
AvDailyVol(mil)	3,946.6	3,664.7
Dollar		
(Finexspotindex)	82.80	82.40
T-Bond		
(CBTnearbyfutures)	135-21	133-25
Crude Oil		
(NYMlightsweetcrude)	83.23	90.86
Inflation KR-CRB		
(FuturesPriceIndex)	268.31	281.95
Gold		
(CMXnearbyfutures)	1620.50	1568.80

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June 02, 2012 00:07 ET (04:07 GMT)

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## DOW JONES NEWSWIRES

Barron's(6/4) The Trader: Ugly Week Shoves Dow Into Red For Year

1,709 字

2012 年 6 月 2 日 09:41

Dow Jones Newswires Chinese (English)

RTNW

英文

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(From BARRON'S)

By Kopin Tan

U.S. stocks skidded to their fourth loss in five weeks, as concerns about a splintering Europe and the slackening U.S. recovery prompted investors to flee risky assets.

The selling accelerated Friday after investors were reminded that neither the Atlantic nor our benevolent Federal Reserve can shield us from Europe's noisy drama. As Europe's recession deepened, U.S. employers slowed the pace of hiring and added just 69,000 jobs in May, the least in a year, and the unemployment rate ticked up to 8.2%. By the closing bell, the Dow industrials had fallen into the red for the year, and crude oil and copper were plumbing fresh 2012 lows.

The alarm was even shriller in the bond market, where the lunge for safety drove the yield on 10-year Treasuries below 1.5%, a record. In Germany, yields on two-year bunds fell to zero, while its 30-year yield actually dipped below that of Japan. Just think: Investors are now willing to lend money for years to Washington or Berlin at no, or next to no, interest, even if factoring in inflation means that they'll take a loss.

At least one person is relieved; all this skittish selling has finally bumped from the financial front pages the botched debut of Mark Zuckerberg's Facebook (ticker: FB), even as its shares slipped to \$27.72, almost 30% below the \$38 at which they splashily went public.

Attention now turns to Greece's June 17 elections. Success by a pro-bailout coalition, with enough votes to stave off a default, could trigger a momentary relief rally. But any deviation from this script could fan the market's worst fears.

You'd think fresh bleeding from the tired, familiar scab that is Europe can't possibly shock or hurt much, but think again. Investors have been paring risk and are crouched in neutral, but most aren't bracing for a big setback. BofA Merrill Lynch's mid-May survey showed fewer global money managers expecting strong growth, and less than 10% saying that they're taking on above-average portfolio risk. Yet a recession isn't in their forecasts.

If Greece leaves the euro zone -- which some on Wall Street deem unlikely but hardly impossible -- banks could come under more pressure. Already, strategists estimate that a third of deposits have left Greek banks over three years. Unless the chain of events is arrested, banks in southern Europe might have to sell their government bonds to meet the outflow of deposits, pushing yields there even higher, notes Jeffrey Kleintop, chief market strategist at LPL Financial.

Last week, Credit Suisse nudged the odds of a Greek exit to 20% from 15%, but says there's just a 10% chance of a complete euro-zone breakup. JPMorgan pegged the odds of a Greek exit at 50%, but it thinks there's a less than 10% chance that this will lead to contagion in Spain and Italy.

Meanwhile, the brittle global recovery has increased calls everywhere for central banks to ride to the rescue. The scramble to shore up liquid assets lifted the buck to a two-year high against the euro, with the dollar index even higher today than in the summer of 2008, before our central bank embarked on its record bout of money printing. With markets shuddering in sync and the outcome in Europe hard to handicap, money managers would rather withdraw and wait. The result is a state of stasis, akin to paralysis.

The Dow Jones Industrial Average ended last week at 12119, a 2012 low, after losing 336 points, or 2.7%. The Standard & Poor's 500 fell 40 points, or 3%, to 1278. It has slumped 8.9% over the past five weeks and is up just 1.6% this year. The Nasdaq Composite lost 90 points, or 3.2%, and ended Friday at 2747, while the Russell 2000 fell 29 points, or 3.8%, to 737.

For all of May, losses totaled 6.2% for the Dow, 6.3% for the S&P 500, 7.2% for the Nasdaq, and 6.7% for the Russell.

Gold's reputation as a store of value has been burnished to a blinding gleam in this age of competitively depreciating paper currencies. So why is gold lately behaving more like a risky asset than a safe harbor? Over the past year, gold prices have tended to spike or skid in lockstep with stocks and commodities -- much more than with Treasuries. Stocks may have pulled back 10% since April 2, but that money hasn't gone toward gold, which is down 9% over the past three months.

Gold is still a compelling hedge against inflation in the long run. But since 2009, when central banks began printing reams of money to support their flailing economies, "investor enthusiasm has pushed the metal past fair value and into speculative territory," says Jack Ablin, Harris Private Bank's chief investment officer. "For that reason, gold appears to more closely resemble a risk asset, rather than a safe haven nowadays."

That guest-starring stint in the risky-asset soap opera won't end until the precious metal gets less out-of-whack with inflation expectations. Gold has far outgunned other commodities since 2008, and the ratio of gold prices relative to the CRB all-spot commodity index has leapt far ahead of year-over-year inflation. In the shorter term, the metal might have to trail other commodities to bring prices more in line with inflation, Ablin says.

Gold had also benefited from the surge in liquidity and emerging-market wealth, with demand especially rabid in India and China, so waning agricultural prices can thwart Asian hoarders.

Gold prices have repeatedly tested a key support level near \$1,520 a troy ounce, notes Michael Shaoul, CEO of New York brokerage firm Oscar Gruss, and "our experience is that levels that are revisited time and again eventually give way."

The thinning roster of stocks scaling 52-week highs last week was dominated by defensive names like Scana (SCG), Wisconsin Energy (WEC), AT&T (T), and Wal-Mart (WMT). In fact, the only sectors clinging to gains this quarter are telecoms and utilities. This defensive lineup, however, only makes more conspicuous the ascent of Bed Bath & Beyond (BBBY) to an all-time high.

The home-goods chain has defied expectations to rally 22% this year. Bed Bath had benefited from the downfall of rival Linens 'n Things, but investors have begun fretting about slowing growth, tougher comparisons, and encroaching competition from Internet retailers.

When Bed Bath recently agreed to buy Cost Plus (CPWM) for \$550 million, detractors took the acquisition -- its largest to date-- as a tacit admission that management had run out of ideas for growing the business.

Yet Cost Plus may prove to be money well spent, because Bed Bath has no debt and a cash pile equal to 11% of its stock-market value.

Cost Plus became profitable over the past two years after a string of annual losses, and the underappreciated discounter earns 60% of its sales from home furnishings, many of them private-label, and another 40% from consumables.

Analysts expect it to expand Bed Bath's food offering and merchandise sourcing. Its 260 stores are often smaller than Bed Bath's superstores, but their choice real estate could come in handy for expanding other Bed Bath businesses like Buy Buy Baby.

At about 71, Bed Bath shares fetch just 15 times projected profits -- compared with their median of 17.5 times over the past decade. Credit Suisse recently nudged up its projected 2013 profits to \$5.37 from \$5.15 and applied a 17 times multiple to the stock to arrive at a price target of 91.

Bed Bath & Beyond, of course, isn't the only consumer stock to shine. Investors have been dumping energy and industrial issues hitched to global growth, but many still hope that our housing and jobs markets will continue to mend, and that Fed-coddled Americans will keep shopping, even as Europe burns.

As a result, consumer discretionary is the year's top sector, joining staples as the only groups to far surpass their prior bull-market peaks.

Sherwin-Williams (SHW) also jumped to a 52-week high. While it's classified as a materials stock, the maker of paint and coatings earns much of its revenue from paint stores and is, at heart, a consumer business. Environmentally friendly new products and a splashy collaboration with HGTV have helped the well-run company. First-quarter profits rose 47%.

But universal acclaim has a downside, because it makes some investors question whether the stock is overbought. The stock is up 40% this year, outstripping gains of 24% for home-furnishing shares and 16% for

speciality chemicals. The shares fetch 20.2 times projected profits, a 14-year high multiple that is double that of Dupont (DD). And Sherwin-Williams' enterprise value is a staggering 13.2 times cash flow. Such glossy valuations assume a picture-perfect housing recovery and the ability to keep passing higher raw-materials costs to shoppers.

Even the slightest blemish won't do.

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Vital Signs

	Friday's Close	Week's Change	Week's % Chg.
DJIndustrials	12118.57	-336.26	-2.70
DJTransportation	4911.87	-167.97	-3.31
DJUtilities	464.31	-3.04	-0.65
DJ65Stocks	4187.57	-107.25	-2.50
DJUSMarket	319.80	-10.60	-3.21
NYSEComp.	7292.23	-242.10	-3.21
AmexComp.	2175.92	-51.46	-2.31
<b>S&amp;P500</b>	1278.04	-39.78	-3.02
S&PMidCap	896.17	-38.39	-4.11
S&PSmallCap	414.95	-16.00	-3.71
Nasdaq	2747.48	-90.05	-3.17
ValueLine(arith.)	2708.83	-106.90	-3.80
Russell2000	737.42	-28.99	-3.78
DJUSTSM	13336.15	-447.36	-3.25
	Last Week	Week Earlier	

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