The Business Model Canvas

CNIT 214 - Internet of Things

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Iteration #

Key Partners

Who are our Key Partners? Who are our key suppliers? Which Key Resources are we acquiring from partners?

Which Key Activities do partners perform?

Hardware manufacturer distributor

> Cloud Platform

Data Storage

Key Activities

What Key Activities do our Value Propositions require? Our Distribution Channels? Customer Relationships? Revenue streams?

Building sustainable cloud platform

Hardware manufacture

Marketing

Key Resources

What Key Resources do our Value Propositions

Our Distribution Channels? Customer

Relationships?

Revenue Streams? IP for Mobile App + Cloud Data Platform

+ MCU

Code

Financial backing / **Funding**

Manufacturing connections (CHINA)

Value Propositions

Which one of our customer's problems are we helping to solve?

What bundles of products and services are we offering to each Customer Segment? Which customer needs are we satisfying?

> Provide security and relief from anxiety

Continuous monitoring of air quality -- health benefits

> Possibly insurance subsidies

Customer Relationships

Segments expect us to establish and maintain with

Which ones have we established?

How are they integrated with the rest of our business

How costly are they?

Safe Secure Fireproof sensor

Mobile Friendly interface +data +alerts

Channels

Through which Channels do our Customer Segments want to be reached?

How are we reaching them now?

How are our Channels integrated? Which ones work best?

Which ones are most cost-efficient?

How are we integrating them with customer routines?

Web Site + Mobile App

Pre-Launch Mailing List

Customer Segments

For whom are we creating value? Who are our most important customers?

> Suburban Tech Parents (pets and children)

People that live in low air quality environments

> Landlords of irresponsible (student) tenants

Shops in high fire-risk industries (mechanics, welder, metal fab, factories)

Cost Structure

What are the most important costs inherent in our business model? Which Key Resources are most expensive? Which Key Activities are most expensive?

Hardware Creation Distribution

Marketing

Cloud Data

Platform + Storage

Services

Revenue Streams

For what value are our customers really willing to pay?

For what do they currently pay? How are they currently paying?

How would they prefer to pay?

How much does each Revenue Stream contribute to overall revenues?

Sales of sensors and subscriptions Potentially marketing the data feed