Basics of the study

Thank you for agreeing to participate in the study. This study is about decision-making.

This is the first of five parts in this study. You will earn money based on the choices you make and the activities you complete throughout the study. Your submissions will be approved if you complete all five parts of the study.

The second, third, fourth, and fifth parts of this study will also be completed through Prolific. We expect that those who participate in the study will receive at least $10 per hour on average for every part completed. You will also earn bonus payments for completing experimental tasks.

The link below will allow you to download an information sheet about the study. Please read the information sheet.

Participant Information Sheet

Please refer to the calendar below to see when each part of the study must be completed. The second part of the study must be completed on Monday or Tuesday of next week. The third part of the study must be completed on Thursday or Friday of next week. The fourth part must be completed on Monday or Tuesday of the week after next. The fifth and final part must be completed on Thursday or Friday of the week after next. Subject to completion, **all submissions and bonuses will be approved on Saturday the week after next.**

	Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
This Week					Part 1: Introduction		
Next Week		Part 2: 1.Complete IQ quiz 2.Choose tasks for Part 3			Part 3: 1. Choose tasks for Part 3 2. Complete Part 3 tasks		
Week After Next		Part 4: 1.Complete IQ quiz 2.Choose tasks for Part 5			Part 5: 1. Choose tasks for Part 5 2. Complete Part 5 tasks		Submissions approved and payments sent

Current Part
Future Parts

Earning Money

During the study, you will be paid in two ways.

First, you will receive the normal Prolific payment for completing all of the five study surveys. You are completing the first survey now! Participants will receive $10/hour on average for completing the surveys.

Second, you will receive bonus payments for completing tasks. Each task involves moving a number of sliders to a predetermined point. There will be two kinds of tasks: each "easy" task will involve moving a set of 20 sliders to predetermined points, while each "hard" task will involve moving a set of 30 sliders to predetermined points. The bonus will be paid for

each set of sliders (20 for easy sets, 30 for hard sets) that you do, and you will make choices about how many tasks to complete at a variety of different wage rates.

Earning Bonus Payments

You will complete sets of sliders for bonus payments in the third and fifth parts of this study. We will ask you how many sets of sliders you would like to complete for three different payment rates ($0.06 per set, $0.12 per set, or $0.18 per set of sliders).

As an example, if you choose to do 5 sets of sliders at a payment rate of $0.12 per set, then you would receive a bonus payment of $0.60.

Selecting the Choice That Counts

You will be asked <u>two times</u> to say how many sliders you would like to complete. In both the second and third parts of the study, we will ask you how many sets of sliders you would like to complete in the third part. In other words, in the second part of the study, you will make an initial decision. Then in the third part, you will have a chance to alter that decision, if you wish, before actually completing the sets of sliders.

In both the fourth and fifth parts of the study, we will also ask you how many sets of sliders you would like to complete in the fifth part.

Because we will ask you twice about how many sets of sliders you would like to complete for payment, we will randomly select which choice will count. For instance, the number of sets of sliders you complete in the third part could be determined by your choice in the second part with 1 out of 5 chance and your choice in the third part with 4 out of 5 chance.

Furthermore, we will allow you to choose the likelihood that each choice is the one that counts (potentially) at the cost of doing a few more easy sets of sliders. For instance, we will ask you questions like "would you rather complete 1 easy set of sliders now with 4 out of 5 chance of today's choices being the ones that count or would you like to complete 3 easy sets of sliders now and have 1 out of 5 chance of today's choices being the ones that count."