Title I
Transfer of Note Report

To: U.S. Department of Housing and Urban Development
Albany Financial Operations, Premium Branch
52 Corporate Circle
Albany, NY 12203

The selling institution certifies that all notes to be transferred have been previously accepted for insurance by HUD. The selling institution authorizes HUD to transfer, from its insurance coverage reserve account to the insurance coverage reserve account of the buying institution, an amount equal to 10 percent of the unpaid balance of each loan or 10 percent of the net selling price of each loan, whichever is the lesser.

1. Title I Case Number (12 digits)	2. Names of Borrowers (last name, first name)	3. Date of Loan Disbursement (MM/DD/YYYY)	4. Unpaid Balance on Note	5. Transfer or Net Selling Price	6. Date of Transfer (MM/DD/YYYY)	7. Buying Institution's Loan Number (Optional) (11 digits maximum)

Name & Address of the **Selling Institution**	8. Title I Contract Number of the **Selling Institution**	Name & Address of the **Buying Institution**	9. Title I Contract Number of the **Buying Institution**
Signature of Authorized Official	Date Submitted	Signature of Authorized Official	Date Submitted
X		X	
Name & Title of Authorized Official	Telephone Number	Name & Title of Authorized Official	Telephone Number

Important: This report shall be completed by the selling and buying institutions, signed by both institutions, and submitted to HUD within 31 days after the date of transfer. If the insurance charges on the transferred loans have already been paid, any adjustment of such charges shall be between the selling and buying institutions. The buying institution is responsible for paying any unpaid insurance charges.

ref. Handbook 4000.1   **HUD-27030** (1/27)

Previous editions are obsolete

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