

Bond Limit Worksheet

U.S. Department of Housing
and Urban Development
Office of Public and Indian Housing

Name of PHA / IHA		
1.		
2. Enter the PHA's / IHA's total Current Assets (cash, deposits, securities, certificates of deposit, receivables, etc.)	\$	
2a. Enter 20 percent of line 2.	\$	
3. Enter Modernization/Development Funds expected in this fiscal year and not included in line 2.	\$	
3a. Enter 10 percent of line 3.	\$	
4. Enter Gross Annual Rents	\$	
4a. Enter 10 percent of line 4.	\$	
5. Enter Gross Annual Operating Subsidy	\$	
5a. Enter 10 percent of line 5.	\$	
6. Enter Annual Section 8 HAPPP Receipts	\$	
6a. Enter 10 percent of line 6.	\$	
Enter the total of lines 2a, 3a, 4a, 5a and 6a (this is the exposure index).		\$
Enter the Bracket Number from the table below.		
Refer to table below, and enter the Bond Limit chosen.		\$

Exposure Index		Bracket No.	Minimum Bond Limit	
Up to \$ 25,000		1	\$ 15,000 to \$ 25,000	
\$ 25,000 to 125,000		2	25,000 to 50,000	
125,000 to 250,000		3	50,000 to 75,000	
250,000 to 500,000		4	75,000 to 100,000	
500,000 to 750,000		5	100,000 to 125,000	
750,000 to 1,000,000		6	125,000 to 150,000	
1,000,000 to 1,375,000		7	150,000 to 175,000	
1,375,000 to 1,750,000		8	175,000 to 200,000	
1,750,000 to 2,125,000		9	200,000 to 225,000	
2,125,000 to 2,500,000		10	225,000 to 250,000	
2,500,000 to 3,325,000		11	250,000 to 300,000	
3,325,000 to 4,175,000		12	300,000 to 350,000	
4,175,000 to 5,000,000		13	350,000 to 400,000	
5,000,000 to 6,075,000		14	400,000 to 450,000	
6,075,000 to 7,150,000		15	450,000 to 500,000	

Reviewed and Approved by Field Office per:

Approval Date