

***EXECUTION VERSION***

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\$125,000,000

**CREDIT AGREEMENT**

dated as of April 6, 2023,

by and among

**XPEL, INC.**,  
as Borrower,

the Lenders referred to herein,  
as Lenders,

and

**WELLS FARGO BANK, NATIONAL ASSOCIATION**,  
as Administrative Agent  
and Issuing Lender

**WELLS FARGO SECURITIES, LLC**,  
as Sole Lead Arranger and Sole Bookrunner

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