Real-Time Analytics for Rideshare App Optimization

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Agenda

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Rideshare users minimize expenditures and allow rideshare drivers to maximize profits.

- Riders can input information about their upcoming routes to estimate the projected costs for each service
- Rideshare drivers can determine which region of Boston to target for a given weather status and time to maximize expected profits



Project Overview

Uber and **Lyft** are two of the leading rideshare services in Boston

Pricing changes due to demand, location, time, weather, car type, etc.

GOAL:

Create an interactive dashboard for users and drivers to help them optimize their rideshare decisions

Data Collection

STEP 1

STEP 2

STEP 3







Kaggle Dataset

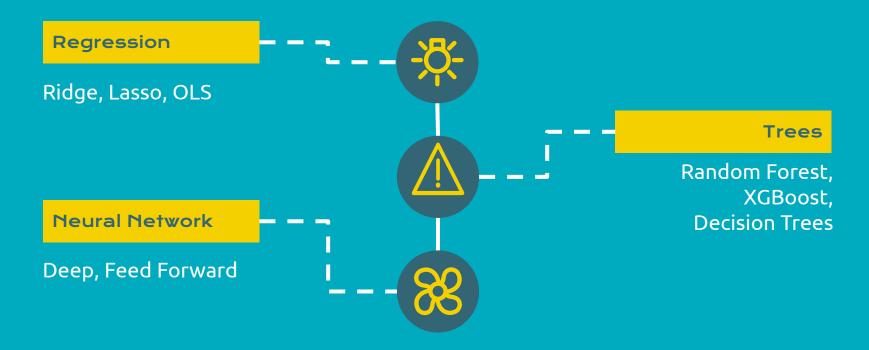
Uber & Lyft rides from November and December 2018 **Feature Selection**

Price, weather, time of day, month, ride type

Data Preprocessing

One hot encoding, data cleaning

Prediction Models



Our prediction models determine the best app to use for your trip

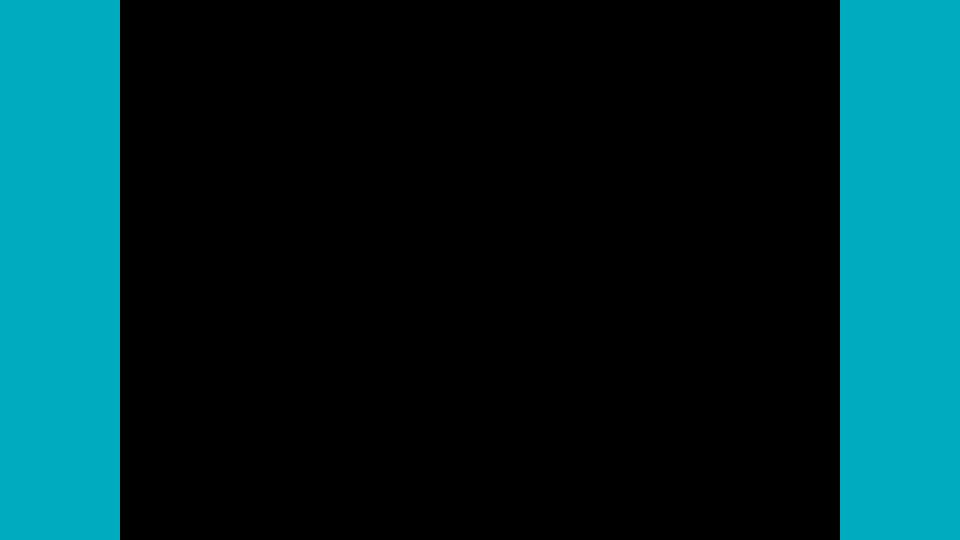
Example

I'm traveling to Boston University from the financial district at 4 pm in November; clear weather, standard ride



Result

You should use Uber and it will cost you \$16.22



Q-Learning

Q-Learning: Making route decision based off of rewards



Using Q learning to determine the optimal route for drivers

Example

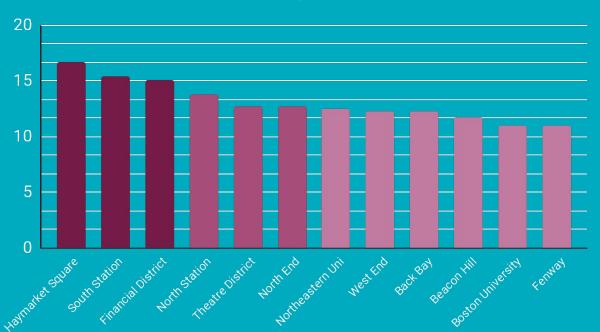
I'm in the financial district at 5 pm on a Friday; clear weather Algorithm/Dashboard

Result

You should accept a ride that goes to south station in order to maximize long term income from rides

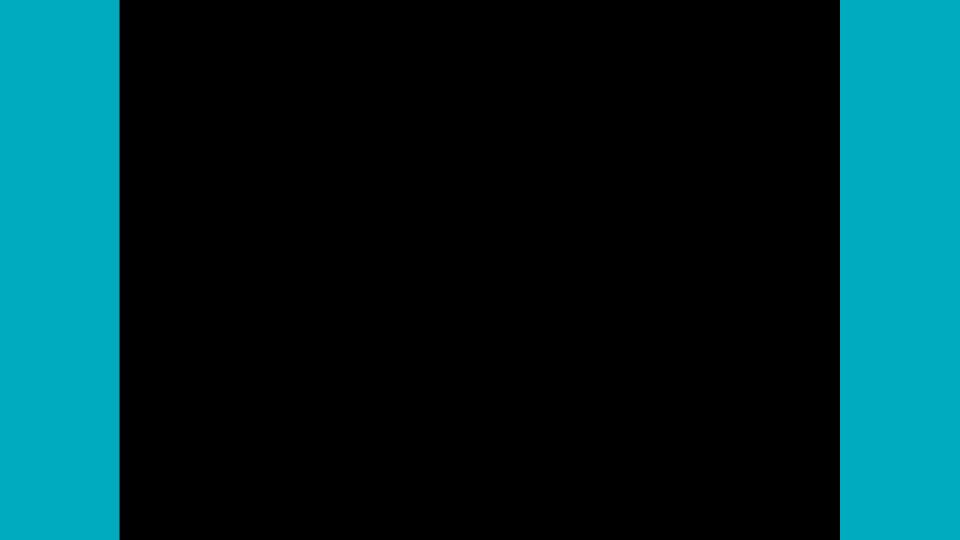
Results from the Q-Table reveal revenue maximizing practices for drivers





Key Takeaways

- Haymarket, South
 Station and Infanical
 District are the most
 profitable regions
- Key driver timings are 5 to 7 PM (workdays) and 10PM (weekends)



Results/Impact

Users **Drivers** Rideshare Time Savings Income Increase Popular locations **Cost Savings** Schedule Uber usually better Management Reduce Idleness Average savings of \$0.36 - \$0.56 per ride

Thank You Questions?