Operational Expenses

2022

Dear Member,

Thank you for reading the following carefully.

Section Headings

1- Distribution of Operating Expenses

2- Amount due and payment modes

3- Guests and Invitations

4- Non-Residents

5- Miscellaneous

6- Alyarz Mobile Application

1: Distribution of Operating Expenses

Operating Expenses aim to preserve and improve available facilities, equipment, and services, for the benefit of Club Members and their Guests. They also aim to preserve the value of your investment.

These expenses include, but are not limited to

• Operating, maintaining, and sterilizing swimming pools.

• Maintenance contracts of all types.

• Cleaning, hygiene, and materials used for this purpose.

• Operation of generators, including lubricating oils, fuels, filters, associated parts, as well as the purchase

of new gensets.

• Salaries and wages of employees, foreign labour, and lifeguards.

• Cooling and heating costs

Importantly, our Operating Expenses are fixed in nature,

and do not relate to the number of Members who visit the Club,

or to the frequency of their visits; a decrease in the number of your visits to Alyarz, will not lead to a decrease in Operating Expenses. Increasing this number, however, will enhance Club vitality and contribute to its income.

In line with this logic, Alyarz has started distributing its annual Operating Expenses, equally, between Memberships.

2: Amount due and payment modes

With invoices and receipts issued in Lebanese pound

The share of operational expenses, including VAT, due per Membership, for 2022 is LBP 45 million, payable as follows:

A- One Payment

LBP 45 million, in cash, before 15 December 2021.

(Up to LBP 20 million, may be paid by cheque).

Noting that the current market value of this payment is about USD 1,600 (without VAT), which is roughly 40% less than the average amount, the Club invoiced per Membership, before the current economic crisis.

This decrease in Club income, is the reason for applying austerity measures, of which, reducing working days, during winter.

B - Several Payments

- First payment: 20 million Lebanese pounds, in cash, before 15 December 2021.

- Payment plans: You can settle the remaining balance of LBP 25 million, in up to five equal monthly instalments, of LBP 5 million each, which start on 15 January and do not exceed May 2022.

Instalments are calculated, according to the value of the Lebanese pound to the US dollar, on the parallel market, between 15/12/2021 and the date of payment.

How it works

Assuming the value of the US dollar, on 15 December 2021

is LBP 25,000, and its value on 15 January 2022, drops

to LBP 23,000.

This change, which would reflect an appreciation in the value

of the Lebanese currency by LBP 2,000, or 8%, will result in a decrease of your 1st instalment as follows:

LBP 5,000,000 less 8% = 4,600,000, instead of 5,000,000.

Should the opposite happen, your 1st instalment would increase by the percentage decrease in the value of the Lebanese pound.

3: Guests and Invitation Cards

A- Yearly Guest

1 - Membership Holders who, alone, benefit from their Membership can nominate a Yearly Guest to enter the club, independently of the Member, for free, for one year.

2 -The proposed Guest must be single.

3 -Only one Yearly Guest from one family will be accepted.

4 -Management decision will be communicated within thirty days of receiving the E Application. Failure to communicate the decision is deemed to be an implicit non-acceptance.

5 -The proposed Guest may be interviewed.

6 -Guest's right of entry is renewed, subject to Management approval, at the beginning of each year.

7 -Management may, at any time, and without reason given, stop Guest access to the Club.

8 -Membership Holder may exchange the right of proposing a Yearly Guest for 50 E Invitations, valid all-year-round, without exception.

B- Daily Guests

Upon full settlement of Operating Expenses, or adoption of one of the proposed payment plans above, the Club will offer 20 free

E Invitations, per Membership, valid until January 31, 2023,

These Invitations are valid all year round, except on Fridays, Saturdays, Sundays, Official holidays, between June 1 and

August 31, inclusive.

Why you should stay tuned to Alyarz App, especially in this volatile situation?

In addition to the standard services the App offers,

health, security, or improvement in the economic situation, may cause us to suddenly relax, or restrict regulations relating to opening hours or Guest access. The quickest and simplest way to inform you is through the Mobile App.

Presence of the Member with his Guests

Members must be present upon their Guests' access, and during their whole stay at the Club.

Guests under three years of age

Children under three are exempt from paying an entrance fee.

4: Members Residing Abroad

Members who permanently reside overseas shall submit documents supporting this fact, including airport General Security stamps.

Non-Residents may choose one of the following options:

1- Accessing the Club, during their visits to Lebanon, and receiving 35 upgraded E Invitations which allow accompanied Guests, Club entry throughout the year.

2- Proposing an individual, or family, accepted by Management to access the Club, in their lieu, during 2022.

3- Giving up the right to access the Club, for 2022, and receiving 70 free E Invitations, valid all year round, without the presence of the Member. Guests benefitting from these invitations must provide proof of identity upon each access and be approved by management.

5: Miscellaneous

Periodically Required Documents

1- Photographs, not more than 6 months old.

2- Original family record extract, not more than 6 months old.

3- Photocopies of both sides of car certificate of title (car papers)

Changes in family status

Members must inform the Club, and present supporting documents, of changes in family status as soon as the change takes place.

Car Park Access

Once the license plate is electronically recognized, the car park gate will open automatically to registered cars belonging to paid Membership. Other cars, allowed to enter, are subject to a fee.

6: Alyarz Mobile Application

Our bespoke Mobile App is the principal tool Alyarz Management has chosen

to communicate with Members. Downloading it is essential.

Please click one of the following links:

Android: https://play.google.com/store/apps/details?id=com.weformedia.alyarz

IOS:

https://apps.apple.com/us/app/alyarz-leisure-club/id1455983839

In short, this is what the App is and does

to enhance your Club experience;

o A digital Membership Card.

o An Invitation Counter.

o A personal record of the names of your Guests.

o A tool for our planned surprise gifts.

o A way to inform you of last-minute class changes, disruptions and out of order facilities.

o Informs you of changes to Club opening hours.

o A discreet way to receive our SMS messages.

o Allows you to easily update photos, car papers & contact information.

o A suggestion box.

o A place to announce lost and found belongings.

o A convenient way to place your PTs.

Note

o Reception staff are qualified to guide you through the App.

24 Hours

Within 24 working hours of settling your operational expenses

and presenting the required documents,

YOUR DIGITAL CARDS AND COMPLIMENTARY INVITATIONS

will be transferred to your personal profile on Alyarz Mobile App.

FINGERPRINT ACCESS will be activated.

Dear Alyarz Member,

In the light of the surreal circumstances, we are passing through,

allow us to wish you and your loved ones, safety, and health.

Our dear hope remains to return, as soon as possible, to the normal lives

we all yearn for, with the least possible damage.

Attached is a list of important information, including your 2022 share

of operating expenses. Please read it carefully

Respectfully,

The Management

• Invoice: LL

• Standing Charge: 40000000

• Resident: \*\*\*

• Non Resident (NR):\*\*\*

• Full Family Abroad (FFA): 30000000

• Single User: 30000000

• Invoice:$

• Standing Charge: 1600

• Resident:

• Non Resident (NR):

• Full Family Abroad (FFA): 1200

• Single User: 1200