

Group 8



Our goal for this project is to conduct a comprehensive analysis of the Airbnb dataset from Cape Town, South Africa. As a group, we will leverage our understanding of database management systems to explore the dataset, uncover important insights related to our chosen focus area, and present our findings.

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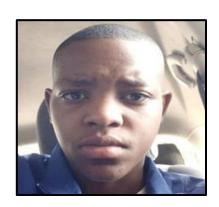
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PHASE 1:

1. Choose an area of focus

Getting the most for their money is a top priority for customers searching for the greatest deal. The objective of our research is to conduct a comprehensive analysis of the Airbnb dataset from Cape Town, South Africa, focusing on identifying listings that provide the best value for money – commonly referred to as "Bang for your Buck". Value, as seen by a client encompasses more than just a cheap rate, it also considers other elements such as amenities provided, accessibility to important sites, safety, and general guest satisfaction. By leveraging database management systems and data analytics techniques, we aim to explore key factors such as price, amenities, booking trends, and guest reviews to pinpoint which Airbnb listings offer the most rewarding experience at a fair price.

There are several reasons we feel our research is important. In a competitive market like Airbnb, where travelers have numerous options, identifying listings that offer the best value helps consumers make informed decisions, thus maximizing their satisfaction and experience during their stay. For Airbnb hosts, understanding what contributes to the value and gaining consumer feedback can greatly help them enhance their listings, set competitive prices, and attract more bookings. By assessing properties based on a broad spectrum of factors rather than just price, our research offers a more insightful understanding of what constitutes value in the short-term rental market.

Our research will enable us to gain the following insights: Understanding market dynamics, decision-making tools, seasonal occupancy insights, and identifying value trends. We can understand the market dynamics by gaining insights into how several factors such as amenities, proximity to tourist destinations, pricing strategies and guest reviews influence a listing's appeal and perceived value. Our research will allow us to create data-driven decision-making tools or models that can assist potential renters in finding the best value listings and help hosts optimize their offerings to attract more guests. We will also be able to determine the time of the year when rentals are most in demand and when they are less in demand. This research will allow us to identify patterns and trends in the data that reveal which listings provide the best balance of cost and quality, thereby offering travelers the best "bang for their buck".

Overall, this research not only benefits consumers and hosts by optimizing the Airbnb experience, but it also contributes to a deeper understanding of the sharing economy and how value is perceived in the context of short-term rentals.

2. Define research questions

- 1. What is the price distribution for the listings with top rated amenities?
- 2. How does the frequency of reviews relate to the listing price and availability?
- 3. Which listings, when considering price, location, availability, and reviews, provide the most value for the money?
- 4. How do a host's general availability and number of ratings connect to the average price of their listings?
- 5. Are periods (certain days) when the price of listings is lower or higher?
- 6. What is the pricing of the listings with the most reviews in relation to those that are similar but have less reviews?
- 7. Do hosts with many listings provide a better deal than those with only one listing?
- 8. What is the difference in pricing between listings for different types of rooms (private room, shared room, complete home/apartment, etc.) in each neighbourhood?
- 9. What effect does the minimum night requirement have on the average listing price? Are properties with shorter minimum nights more costly?
- 10. What impact do reviews that were written within the previous month have on listing prices? Do freshly evaluated listings have a different price tag?
- 11. What seasonal differences exist in listing pricing, such as summer vs. winter? Are there particular seasons of the year when prices rise or fall noticeably?
- 12.Do older postings often cost more or less than newer listings, based on when they were originally reviewed?
- 13. How does the amount of reviews a host has received on all of their listings affect how much their experience is worth?
- 14.Is there a relationship between the number of amenities provided and the typical amount of favourable ratings a listing gets?
- 15. How many Airbnb listings are there overall, and how many are there in each neighbourhood?
- 16.Exist any neighbourhood's where the quantity of listings is either abnormally high or low?
- 17. Exist any neighbourhood's where the disparity in price is more noticeable?

- 18. What effect do unfavourable reviews have on listing prices and occupancy rates?
- 19. If a host receives a lot of negative feedback, can they bounce back? If yes, how?
- 20. Does the level of detail in guest reviews (e.g., long, descriptive reviews vs. short, generic ones) correlate with higher pricing or better value perceptions?
- 21. Are more detailed reviews associated with specific types of listings?
- 22. What criteria lead to repeat reservations and how frequently do customers return to the same listing?
- 23. How does a guest's place of origin affect the kinds of listings (area, kind of accommodation, etc.) that they like?
- 24. How much does it cost to offer a property that can accommodate varied party sizes (e.g., families vs single travellers)?
- 25. What changes have you noticed in the last year in Cape Town's Airbnb listing prices?
- 26. Are there any obvious price trends that correspond with demand throughout certain seasons or with economic factors?

3. Dataset description

Listing Details:

1. **id**

- o Data Format: Integer (Unique identifier)
- o **Range/Domain**: A positive integer uniquely identifying each listing. This serves as the primary key for linking other data tables.

2. Listing_url

- o Data Format: String (URL)
- Range/Domain: A valid URL string pointing to the listing's Airbnb page. It includes the complete URL structure (e.g., https://www.airbnb.com/rooms/12345).

3. Name

- Data Format: String
- o **Range/Domain**: Title of the listing, generally between 1 to 59 characters. It provides a brief name of the property.

4. Description

- o Data Format: String
- o **Range/Domain**: Detailed description of the property provided by the host. The text varies in length and can be a few words to a whole paragraph, detailing the property's features and surroundings.

5. Host name

- Data Format: String
- o **Range/Domain**: Name of the host, typically 1 to 20 characters. It's often the first name or a nickname used by the host on Airbnb.

6. Host_total_listings_count

- o **Data Format**: Integer
- Range/Domain: The total number of listings managed by the host, ranging from
 1 (for single property owners) to larger numbers (for professional hosts with multiple properties).

7. Neighbourhood

Data Format: String

o **Range/Domain**: General neighbourhood name where the listing is located, usually 1 to 50 characters. It provides an informal or colloquial name.

8. Neighbourhood cleansed

Data Format: String

o Range/Domain: Standardized neighbourhood classification, typically more specific and consistent than Neighbourhood, 1 to 20 characters.

9. Property_type

o Data Format: String

Range/Domain: The type of property, such as "Apartment," "House," "Condo," etc. Typically, it contains 1 to 30 characters and categorizes the listing based on its physical structure.

10. Accommodates

o **Data Format**: Integer

o **Range/Domain**: Number of guests the property can accommodate, typically ranging from 1 to 10+. This value helps potential guests determine the suitability of the property.

11. Amenities

Data Format: String (List)

Range/Domain: A comma-separated list of amenities such as "Wi-Fi," "Kitchen,"
 "Parking." The number and type of amenities vary widely between listings and could include a dozen or more items.

12. Number of reviews

o **Data Format**: Integer

Range/Domain: Total number of reviews for the listing, typically ranges from 0 to 100+. This indicates the listing's popularity and level of engagement with guests.

13. Review scores rating

o **Data Format**: Float or Integer

o **Range/Domain**: Rating score, typically ranges from 0 to 5. It reflects the overall satisfaction of guests based on their stay experience

Review Data:

1. Listing_Id

- o **Data Format**: Integer (Unique identifier)
- o Range/Domain: A positive integer. Serves as a foreign key from the listings table.

2. **id**

- o Data Format: Integer (Unique identifier)
- o Range/Domain: A positive integer. Serves as a the primary key...

3. Date

- o **Data Format**: Date (MM-DD-YYYY)
- o **Range/Domain**: Date when the review was posted. This typically falls within the timeframe covered by the dataset and may span several years.

4. Reviewer id

- o Data Format: Integer (Unique identifier)
- o **Range/Domain**: A positive integer uniquely identifying each reviewer. This field links to the reviewer and their history.

5. Reviewer_name

- Data Format: String
- o **Range/Domain**: Name of the reviewer, typically 1 to 20 characters. This can be a first name, nickname, or full name, depending on the reviewer's preference.

6. comments

- o Data Format: String
- Range/Domain: Text of the review left by the guest, which can vary from a few words to detailed feedback. It provides qualitative insights into the guest's experience.

Calendar Data:

1. Listing id

- o Data Format: Integer (Unique identifier)
- o **Range/Domain**: A positive integer linking the availability data to a specific listing. It corresponds directly to the Listing id in the listing details.

2. Date

- o **Data Format**: Date (MM-DD-YYYY)
- o **Range/Domain**: Dates on which availability and pricing are recorded. The date range typically spans a full year or more to capture booking trends.

3. Available

- o **Data Format**: String (Boolean-like)
- o **Range/Domain**: "Yes" or "No" indicating if the property is available on a specific date. This binary value is crucial for determining vacancy periods.

4. Price

- o **Data Format**: Float (Currency format)
- o **Range/Domain**: Price per night for the listing on that specific date. It typically ranges from \$10 to \$1000+, depending on factors like location, property type, and season.

5. Adjusted price

- o **Data Format**: Float (Currency format)
- o **Range/Domain**: Price after adjustments like discounts or special offers. It follows the same range as the Price but may be lower due to promotions.

6. Minimum nights

- o Data Format: Integer
- Range/Domain: Minimum number of nights required to book, usually ranges from 1 to 6 nights. This field ensures that guests meet the host's booking conditions.

7. Maximum nights

- o Data Format: Integer
- Range/Domain: Maximum number of nights allowed for booking, typically ranges from 1 to 365+ nights. This cap is set by the host to manage the length of stays.

Focus Area

The dataset we are working with provides a comprehensive view of Airbnb listings, covering essential aspects like property details, guest feedback, and availability. By focusing on key attributes, we can analyse factors such as pricing trends, guest preferences, neighbourhood popularity, and host reliability. These insights are crucial for making informed decisions and conducting further analysis based on our specific objectives.

PHASE 2:

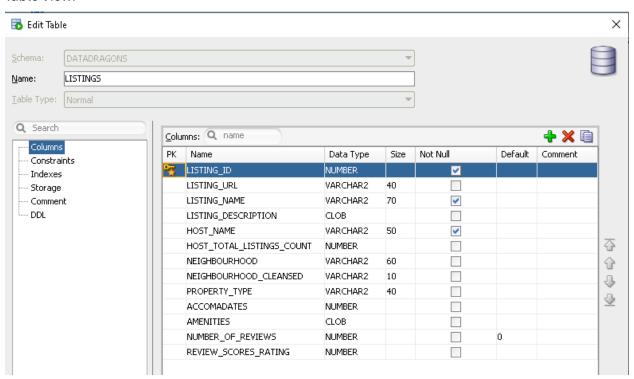
4. DB Design and Setup

LISTINGS TABLE

Create Table:

```
CREATE TABLE LISTINGS (
LISTING_ID NUMBER PRIMARY KEY, -- Primary key, cannot be null
LISTING_URL VARCHAR2(40), -- URL, optional
LISTING_NAME VARCHAR2(70) NOT NULL, -- Listing name, required
LISTING_DESCRIPTION CLOB, -- Listing description as a CLOB (for large text)
HOST_NAME VARCHAR2(50) NOT NULL, -- Host name, required
HOST_TOTAL_LISTINGS_COUNT NUMBER, -- Total listings count, optional
NEIGHBOURHOOD VARCHAR2(60), -- Neighbourhood, optional
NEIGHBOURHOOD_CLEANSED VARCHAR2(10), -- Cleaned neighbourhood name, optional
PROPERTY_TYPE VARCHAR2(40), -- Property type, optional
ACCOMADATES NUMBER, -- Accommodates, optional
AMENITIES CLOB, -- Amenities, optional (assuming list stored as a string)
NUMBER_OF_REVIEWS NUMBER DEFAULT 0, -- Number of reviews, default is 0
REVIEW_SCORES_RATING NUMBER CHECK (REVIEW_SCORES_RATING BETWEEN 0 AND 5) -- Review rating range from 0 to 5
```

Table View:



LISTING_ID (Primary Key) (not null)

LISTING_URL

LISTING_NAME (not null)

LISTING_DESCRIPTION

HOST_NAME (not null)

HOST_TOTAL_LISTINGS_COUNT

NEIGHBOURHOOD

NEIGHBOURHOOD_CLEANSED

PROPERTY_TYPE

ACCOMADATES

AMENITIES

NUMBER_OF_REVIEWS (default value of 0)

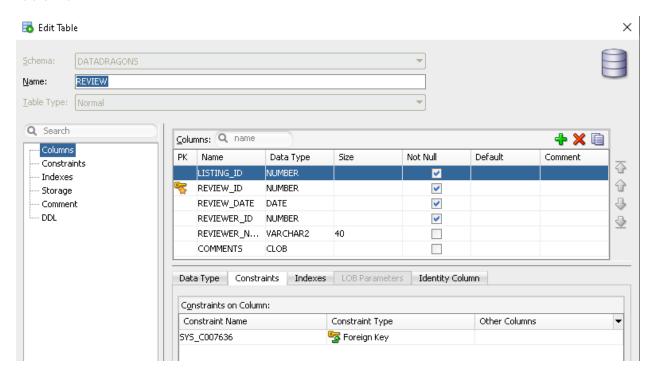
REVIEW_SCORES_RATING (ranges between 0 and 5)

REVIEW TABLE

Create Table:

```
CREATE TABLE REVIEW (
   LISTING_ID NUMBER NOT NULL, -- LISTING_ID is a foreign key, references LISTINGS
   REVIEW_ID NUMBER PRIMARY KEY, -- Primary key for the review table
   REVIEW_DATE DATE NOT NULL, -- Review date, required
   REVIEWER_ID NUMBER NOT NULL, -- Reviewer ID, required
   REVIEWER_NAME VARCHAR2(40) NOT NULL, -- Reviewer name, max length 40, required
   COMMENTS CLOB, -- Comments, optional (can be null)
   CONSTRAINT fk_listing_review FOREIGN KEY (LISTING_ID) REFERENCES LISTINGS(LISTING_ID)
);
```

Table View:



LISTING_ID (foreign key) (from LISTINGS table)

REVIEW_ID (primary key) (not null)

REVIEW_DATE (not null)

REVIEWER_ID (not null)

REVIEWER_NAME (not null)

COMMENTS

CALENDAR TABLE

Create Table:

```
CREATE TABLE CALENDAR (

LISTING_ID NUMBER NOT NULL, -- Foreign key and primary key linking to LISTINGS

BOOKING_DATE DATE NOT NULL, -- Booking date, required

AVAILABLE CHAR(1), -- Availability optional

PRICE VARCHAR2(10), -- Price, optional (using 2 decimal places)

ADJUSTED_PRICE VARCHAR2(10), -- Adjusted price, optional (using 2 decimal places)

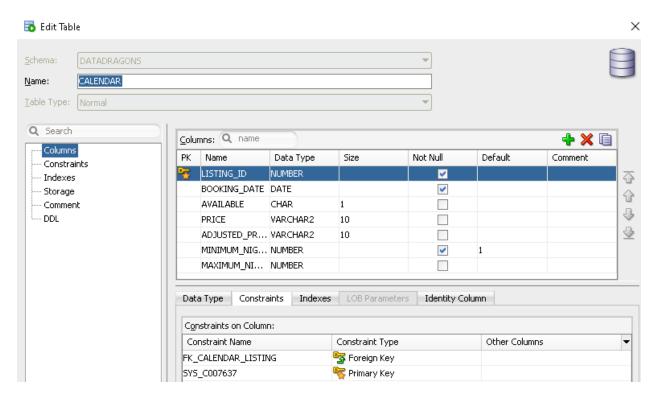
MINIMUM_NIGHTS NUMBER DEFAULT 1, -- Minimum nights, default is 1

MAXIMUM_NIGHTS NUMBER, -- Maximum nights, optional

CONSTRAINT fk_listing_calendar FOREIGN KEY (LISTING_ID) REFERENCES LISTINGS(LISTING_ID)-- Foreign key to LISTINGS

);
```

Table View:



LISTING_ID (primary key, foreign key) (not null)

BOOKING_DATE (not null)

AVAILABLE (true or false)

PRICE

ADJUSTED_PRICE

MINIMUM_NIGHTS (not null) (default value of 1)

MAXIMUM_NIGHTS

5. Schema/ERD

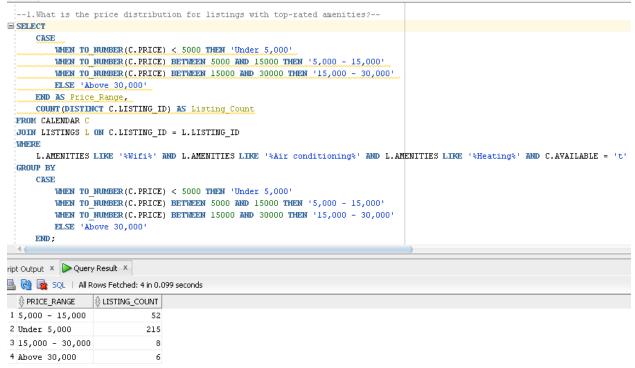
CALENDAR			
PK FK	LISTING ID		
	BOOKING_DATE		
	AVAILABLE		
	PRICE		
	ADJUSTED_PRICE		
	MINIMUM_NIGHTS		
	MAXIMUM_NIGHTS		
*			

LISTINGS			
PK	LISTING ID		
	LISTING_URL		
	LISTING_NAME		
	LISTING_DESCRIPTION		
	HOST_NAME		
	HOST_TOTAL_LISTINGS_COUNT		
	NEIGHBOURHOOD		
	NEIGHBOURHOOD_CLEANSED		
	PROPERTY_TYPE		
	ACCOMADATES		
	AMENITIES		
	NUMBER_OF_REVIEWS		
	REVIEW_SCORES_RATING		

	REVIEW		
	PK	REVIEW ID	
	FK	LISTING_ID	
		REVIEW_DATE	
<		REVIEWER_ID	
		REVIEWER_NAME	
		COMMENTS	

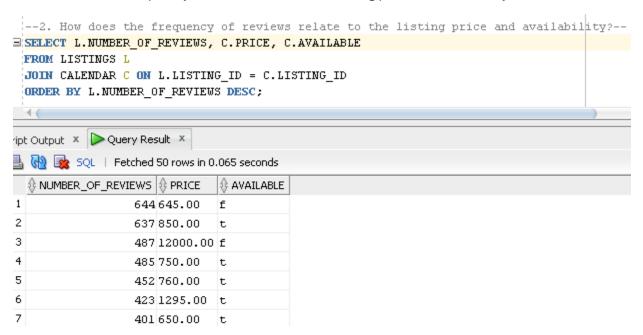
6. SQL Query Development

1. What is the price distribution for the listings with top rated amenities?



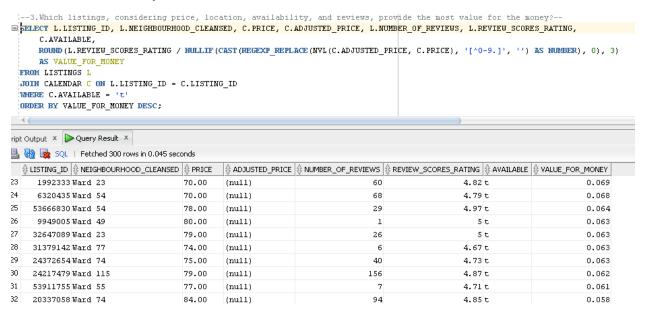
Categorizes listings into price ranges based on the presence of amenities like Wi-Fi, air conditioning, and heating.

2. How does the frequency of reviews relate to the listing price and availability?



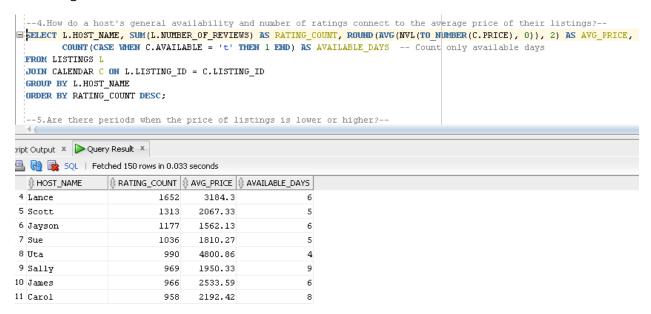
Shows the relationship between the number of reviews, listing price, and availability.

3. Which listings, when considering price, location, availability, and reviews, provide the most value for the money?



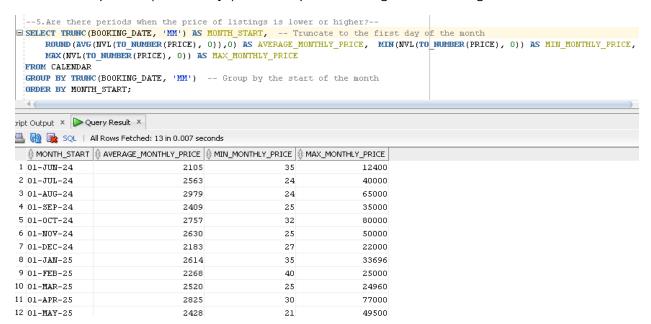
Identifies the listings offering the best value by comparing price, availability, and reviews.

4. How do a host's general availability and number of ratings connect to the average price of their listings?



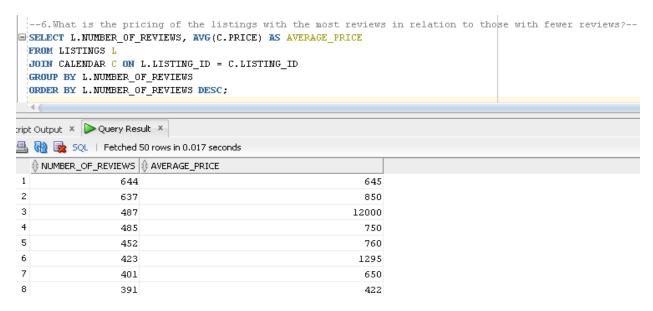
Examines how a host's overall availability and number of reviews affect the average price of their listings.

5. Are there periods (certain days) when the price of listings is lower or higher?



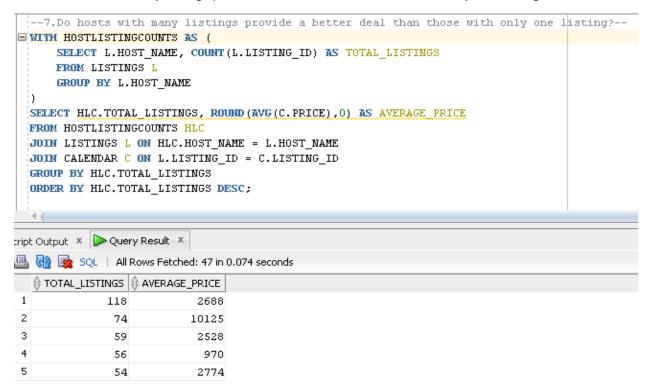
Analyses how listing prices vary by month to identify any seasonal trends.

6. What is the pricing of the listings with the most reviews in relation to those that are similar but have less reviews?



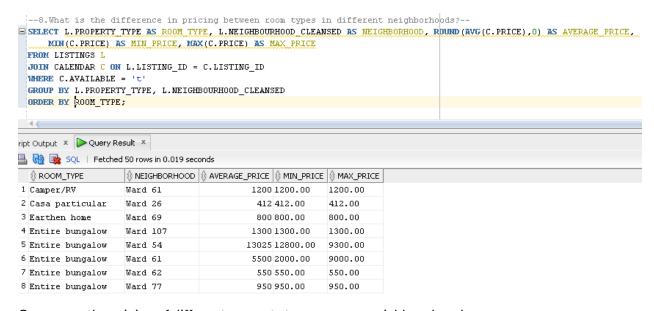
Compares the average price of listings with different numbers of reviews.

7. Do hosts with many listings provide a better deal than those with only one listing?



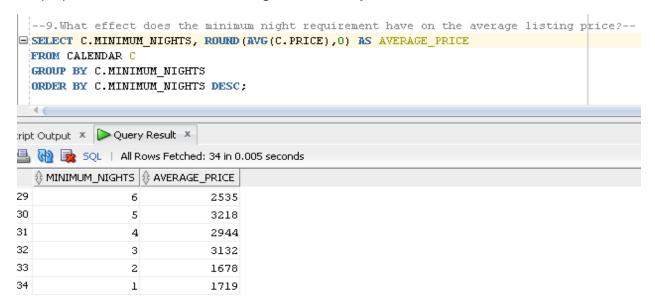
Determines whether hosts with more listings offer better prices compared to those with fewer listings.

8. What is the difference in pricing between listings for different types of rooms (private room, shared room, complete home/apartment, etc.) in each neighbourhood?



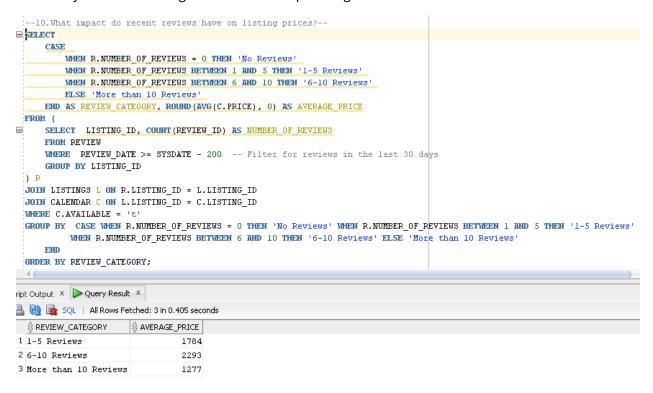
Compares the pricing of different property types across neighbourhoods.

9. What effect does the minimum night requirement have on the average listing price? Are properties with shorter minimum nights more costly?



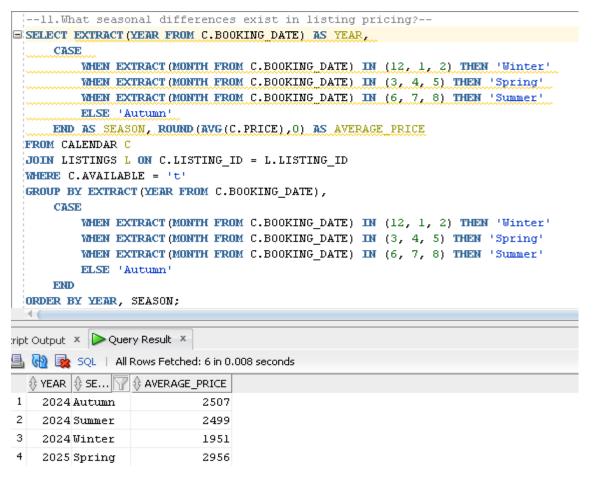
Investigates the relationship between the minimum stay requirement and the average price of listings.

10. What impact do reviews that were written within the previous 6 months have on listing prices? Do freshly evaluated listings have a different price tag?



Analyses how the number of recent reviews affects the listing price.

11. What seasonal differences exist in listing pricing, such as summer vs. winter? Are there particular seasons of the year when prices rise or fall noticeably?



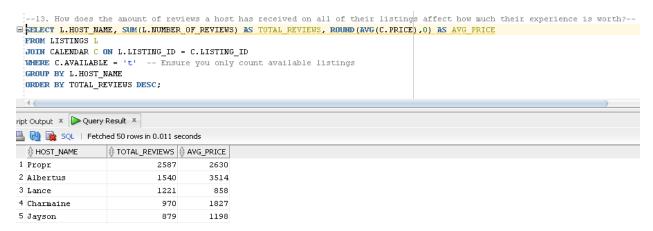
Explores how listing prices change across different seasons of the year.

12.Do older postings often cost more or less than newer listings, based on when they were originally reviewed?

```
--12.Do older listings cost more or less than newer listings?--
■ SELECT EXTRACT (YEAR FROM R.REVIEW DATE) AS REVIEW YEAR, ROUND (AVG (C.PRICE), 0) AS AVERAGE PRICE
 FROM REVIEW R
 JOIN CALENDAR C ON R.LISTING_ID = C.LISTING_ID
 GROUP BY EXTRACT (YEAR FROM R.REVIEW DATE)
  ORDER BY REVIEW YEAR;
ript Output X DQuery Result X
🖺 🙌 嶳 SQL | All Rows Fetched: 13 in 0.353 seconds
  7
          2018
                         1851
8
          2019
                         1798
9
          2020
                         2029
10
          2021
                         1989
```

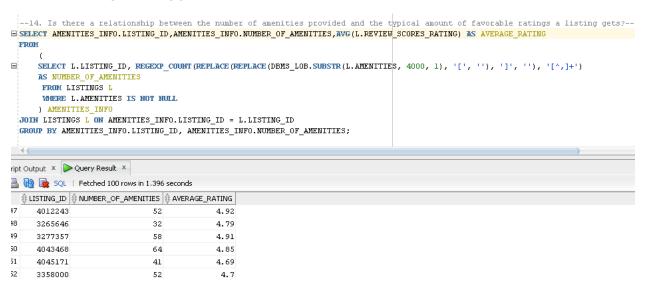
Compares the prices of older listings (with reviews from previous years) against newer listings.

13. How does the amount of reviews a host has received on all of their listings affect how much their experience is worth?



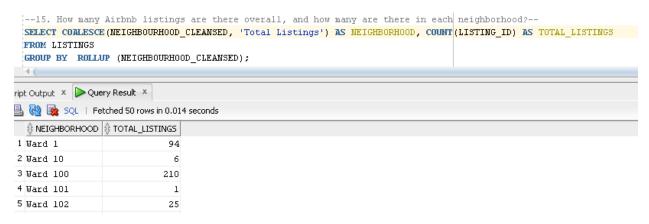
Evaluates whether hosts with more reviews charge higher prices.

14.Is there a relationship between the number of amenities provided and the typical amount of favourable ratings a listing gets?



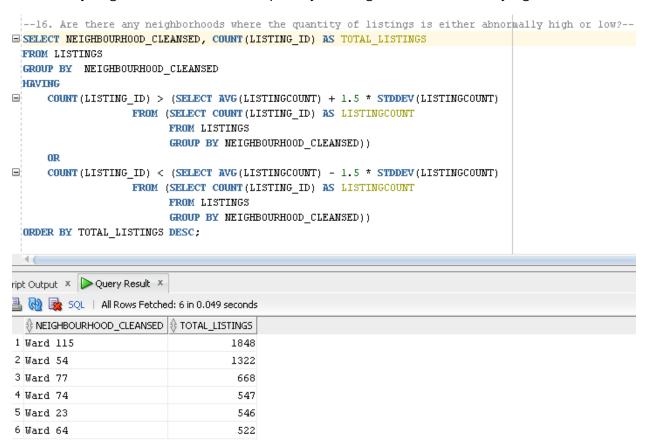
Investigates the connection between the number of amenities and guest ratings.

15. How many Airbnb listings are there overall, and how many are there in each neighbourhood?



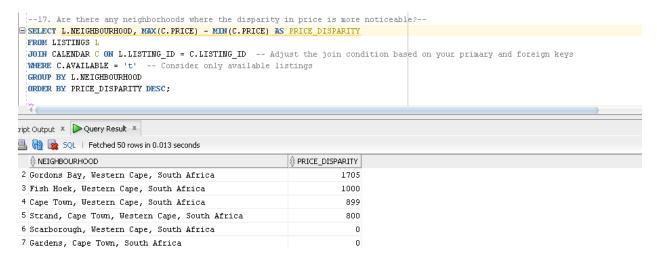
Shows the number of Airbnb listings in each neighborhood.

16.Exist any neighbourhood's where the quantity of listings is either abnormally high or low?



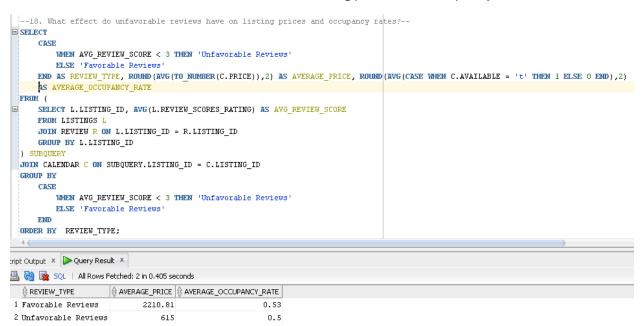
Identifies neighbourhoods with abnormally high or low numbers of listings.

17. Exist any neighbourhood's where the disparity in price is more noticeable?



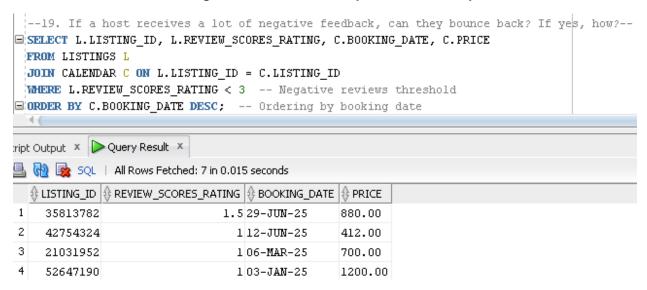
Finds neighbourhoods with the greatest price disparity between the most and least expensive listings.

18. What effect do unfavourable reviews have on listing prices and occupancy rates?



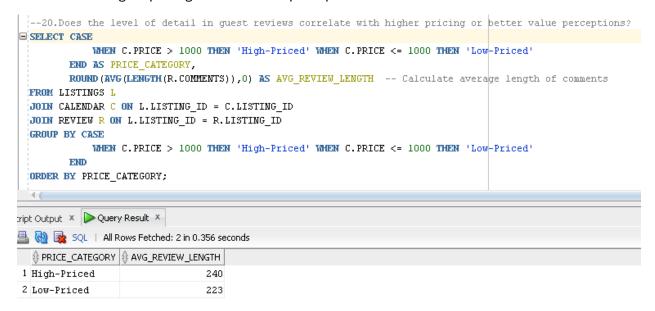
Shows how low review scores impact listing prices and occupancy rates.

19.If a host receives a lot of negative feedback, can they bounce back? If yes, how?



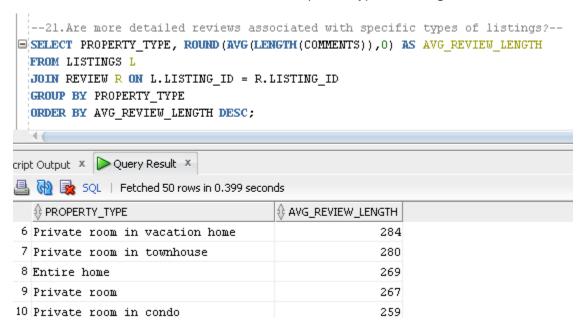
Examines whether hosts with low review scores manage to improve their listings' performance over time.

20. Does the level of detail in guest reviews (e.g., long, descriptive reviews vs. short, generic ones) correlate with higher pricing or better value perceptions?



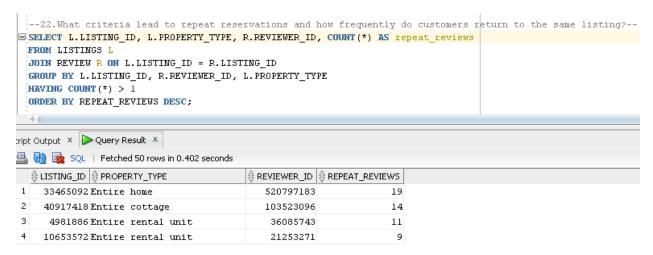
Investigates whether longer guest reviews are associated with higher-priced listings.

21. Are more detailed reviews associated with specific types of listings?



Examines if certain types of listings tend to receive more detailed guest reviews.

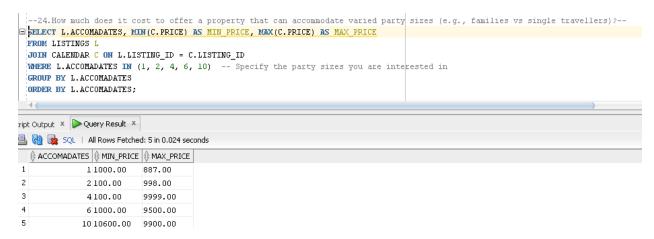
22. What criteria lead to repeat reservations and how frequently do customers return to the same listing?



Looks at how often customers return to the same listing and what criteria (e.g., property type) lead to repeat bookings.

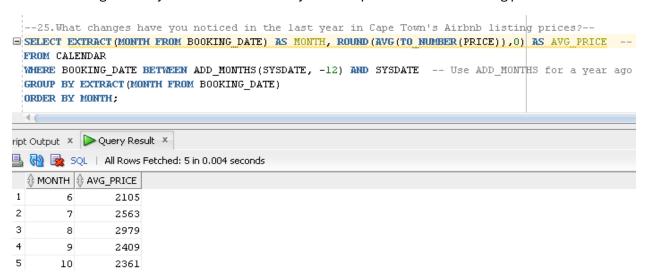
23. How does a guest's place of origin affect the kinds of listings (area, kind of accommodation, etc.) that they like? (Was unable to make a query for this)

24. How much does it cost to offer a property that can accommodate varied party sizes (e.g., families vs single travellers)?



Analyzes how the price varies for listings that accommodate different group sizes.

25. What changes have you noticed in the last year in Cape Town's Airbnb listing prices?



Tracks changes in listing prices in Cape Town over the last 12 months.

26. Are there any obvious price trends that correspond with demand throughout certain seasons or with economic factors?



Investigates how price trends align with seasonal demand or economic factors.

Performance optimizing queries

```
--INDEXING FOR PERFORMANCE

CREATE INDEX IDX_LISTING_ID_LISTINGS ON LISTINGS (LISTING_ID);

CREATE INDEX IDX_LISTING_ID_CALENDAR ON CALENDAR (cLISTING_ID);

CREATE INDEX IDX_LISTING_ID_REVIEW ON REVIEW (LISTING_ID);

CREATE INDEX IDX_PROPERTY_TYPE ON LISTINGS (PROPERTY_TYPE);

--UPDATING PRICE COLUMN TO REMOVE DOLLAR SIGNS AND COMMAS

UPDATE CALENDAR

SET ADJUSTED_PRICE = REPLACE (REPLACE (ADJUSTED_PRICE, '$', ''), ',', '');
```

7. Analysis and Reporting

The aim of this analysis is to assess Airbnb accommodations in Cape Town in order to identify those that offer the most value for the price. Key research questions involve analysing the price distribution of listings with top-rated amenities, recognizing booking rate patterns, and investigating the influence of seasonal trends on pricing and availability. Furthermore, we investigated the impact of guest reviews on perceptions of value, the most favoured property types, and the neighbourhoods that draw the highest number of bookings. Using SQL queries and data visualizations, our goal is to provide useful insights for renters and hosts, allowing them to make informed decisions considering market dynamics. Graphs and tables:

Question 1

1. What is the price distribution for the listings with top rated amenities?



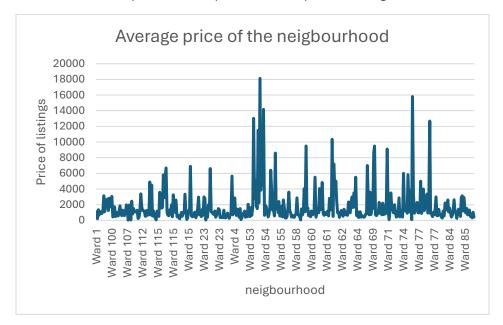
Based on the analysis of prices, most Airbnb listings with top-notch amenities are affordably priced, making them attractive options for budget-conscious visitors seeking quality. The decreased amount of listings in the more expensive price categories indicates that there is limited options for those willing to pay extra for top-tier services. This difference highlights opportunities for hosts to enhance their offerings in the mid-to-high price range, ultimately making them more attractive to visitors looking for the best value.

5. Are periods (certain days) when the price of listings is lower or higher?



The graph indicates that while the lowest and average prices have stayed steady, there has been fluctuation in the maximum prices, suggesting occasional spikes in high-end listings that significantly increase the top price. This could imply that the highest price is increased by premium or rare listings in certain months. In terms of getting the most out of your money, the consistent average prices indicate that the majority of listings offer dependable value, while occasional spikes in maximum prices present opportunities for wealthier tourists to explore luxurious choices without sacrificing overall value. Tenants can utilize this equilibrium to assist them in making informed choices according to their preferences and financial constraints.

8. What is the difference in pricing between listings for different types of rooms (private room, shared room, complete home/apartment, etc.) in each neighbourhood?



Certain wards, such as Ward 53 and Ward 74, boast notably higher average prices, whereas most other wards have lower prices. Differences in bar heights display the disparities in prices in various wards, highlighting regions with higher or lower-cost room offerings. In terms of getting the most value for your money, this study suggests that renters looking for affordability should look into neighbourhoods with lower average prices, as they may provide similar amenities and experiences at a lower cost. This chart assists in pinpointing pricing patterns and discrepancies among various regions, aiding in real estate evaluation and budgeting choices to help renters get the most out of their money.

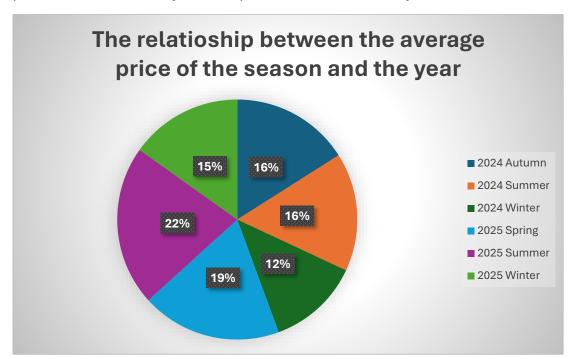
Question 10

10. What impact do reviews that were written within the previous month have on listing prices? Do freshly evaluated listings have a different price tag?

REVIEW_CATEGORY	AVERAGE_PRICE
1-5 Reviews	1784
6-10 Reviews	2293
More than 10 Reviews	1277

The evidence shows that accommodations with 1-5 reviews generally have a higher average cost than those with 6-10 or over 10 reviews. This pattern indicates that recent reviews can increase the perceived worth of listings and impact pricing changes. Listings that have received recent feedback could indicate higher quality or enhanced services, which can be appealing to customers looking for the best value.

11. What seasonal differences exist in listing pricing, such as summer vs. winter? Are there particular seasons of the year when prices rise or fall noticeably?



In general, the chart shows fluctuations in average prices throughout the year, with prices usually increasing during the warmer months in comparison to winter. This pricing trend indicates that individuals might find more cost-effective options during low season, offering budget-conscious consumers the best value for their money.

Question 17

17. Exist any neighbourhood's where the disparity in price is more noticeable?



The chart shows the difference in room prices in different neighbourhoods. The x-axis depicts various neighbourhoods, with the y-axis showing prices ranging from -15,000 to 15,000. This graphical display showcases the large differences in pricing across neighbourhoods, offering important information for renters seeking the most value based on location. Regions with lower costs could present more economical choices, whereas those with higher costs might signify highend properties or desirable locales.

Question 18

18. What effect do unfavourable reviews have on listing prices and occupancy rates?

REVIEW_TYPE	AVERAGE_PRICE	AVERAGE_OCCUPANCY_RATE
Favourable Reviews	2210.81	0.53
Unfavourable Reviews	615	0.5

The data compares average prices and occupancy rates based on review types. Listings with favorable reviews have a higher average price and a slightly higher occupancy rate than those with unfavorable reviews. This suggests that properties receiving positive feedback tend to attract more interest, allowing hosts to charge higher rates. Consequently, for renters seeking the best "bang for their buck," considering review types can be crucial, as listings with favorable reviews may provide a better overall value in terms of experience and pricing.

20. Does the level of detail in guest reviews (e.g., long, descriptive reviews vs. short, generic ones) correlate with higher pricing or better value perceptions?

PRICE_CATEGORY	REVIEW_LENGTH	
High-Priced	240	
Low-Priced	223	

The information analyses mean prices and occupancy percentages according to different types of reviews. Listings that receive positive reviews tend to have a higher average price and slightly greater occupancy rates compared to those with negative reviews. This indicates that properties with positive feedback tend to draw more attention, enabling hosts to increase their fees. Hence, for tenants looking for the most value for their money, it's important to consider the types of reviews, as properties with positive feedback may offer a more worthwhile experience and pricing.

Question 25

25. What changes have you noticed in the last year in Cape Town's Airbnb listing prices?



Accommodation costs increase during certain South African school breaks (March/April, June/July, September/October, and December/January) because more families go on vacation, driving up demand. Property owners take advantage of this by increasing prices, particularly for larger family-sized accommodations. December stands out from the rest, probably due to early deals, as numerous families choose it as their preferred time for a getaway. Identifying these patterns assists travellers in finding the most cost-effective choices and maximizing their decisions for better value during busy times.

Final Report

In conclusion

The goal of this Airbnb listings analysis in Cape Town was to pinpoint the ones offering the most bang for your buck by considering factors like pricing, booking habits, guest feedback, and seasonal fluctuations.

Our research shows that accommodations with highly rated features are usually priced reasonably, attracting budget-minded tourists. Nevertheless, there is a significant lack of luxury listings, indicating chances for hosts to improve offerings in the middle to high price bracket, ultimately drawing in more guests interested in getting great value for their money.

Price patterns show seasonal changes, with hotter months usually leading to higher prices because of a rise in demand. On the other hand, renting during non-peak times can offer more economic options, underlining the need for tenants to carefully schedule their visits for optimal savings. Furthermore, our investigation into variations in pricing between neighbourhoods highlights the importance of potential renters factoring in location as a key component in their assessment of value.

Furthermore, it was noted that recent reviews from guests have a positive impact on average prices, suggesting that properties with recent feedback are seen as more valuable. Properties that receive positive feedback not only can charge more money, but also have slightly higher occupancy rates, further demonstrating the connection between happy customers and successful rentals.

To sum up, our thorough examination provides useful information for both individuals looking to rent and Airbnb hosts about the market trends in Cape Town's short-term rental industry. Stakeholders can optimize their offerings and experiences in the competitive Airbnb market by comprehending pricing strategies, guest reviews impact, and seasonal trends.