

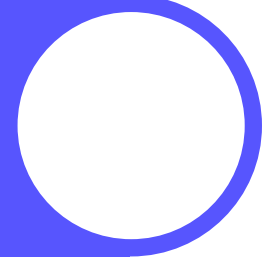


# SAVING & BUDGETING

Contact:

<https://calendly.com/lopeyegtmfinance>





## A Clear Path to Growing Your Wealth

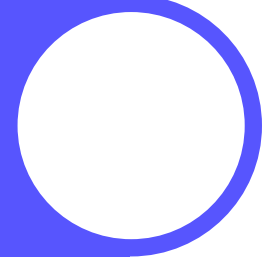
- Building wealth isn't reserved for those with significant resources—it's achievable even from modest beginnings. By setting clear goals, planning ahead, and being strategic with your savings and debt management, you can create a strong financial future without sacrificing your lifestyle.

### Key Steps to Financial Success:

- Set specific short-, medium-, and long-term goals with realistic deadlines.
- Avoid common debt traps and manage your liabilities effectively.
- Work with a financial adviser to create a tailored budget and savings plan



# Setting Financial Goals



## **0-2 Years Short Term**

Buying a car or planning on a holiday.

Setting a share investment goal

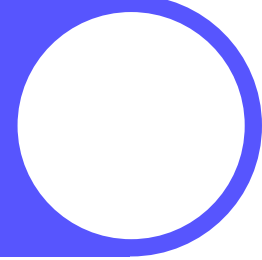
## **2-5 Years Medium Term**

Saving for an overseas trip or a mortgage deposit

## **5+ Years Long - Term**

Funding home renovations  
Buying an investment property or  
Commercial property  
Starting a Business

# Creating a Budget



## Assess Your Financial Position

Calculate your net worth by subtracting liabilities from assets.

- Assets: Home, savings accounts, investments, superannuation.
- Liabilities: Mortgage, personal loans, credit cards.

## Record Income and Expenses

Track spending patterns to identify areas for cutbacks.

## Establish a Savings Plan

Automate savings by scheduling transfers to a separate account. This “pay yourself first” strategy builds consistent savings habits.



# Team Introduction

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## Saving Tips for Long-Term Success

Successful saving relies on consistency and discipline rather than motivation. Consider:

- Automating savings as soon as your income is received.
- Aiming to save 10% of post-tax income as a starting point.
- Identifying small daily expenses (e.g., coffee) that can accumulate into significant yearly costs.

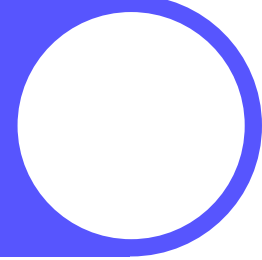
## Managing Debt

Effective debt management ensures financial stability and allows for wealth-building opportunities:

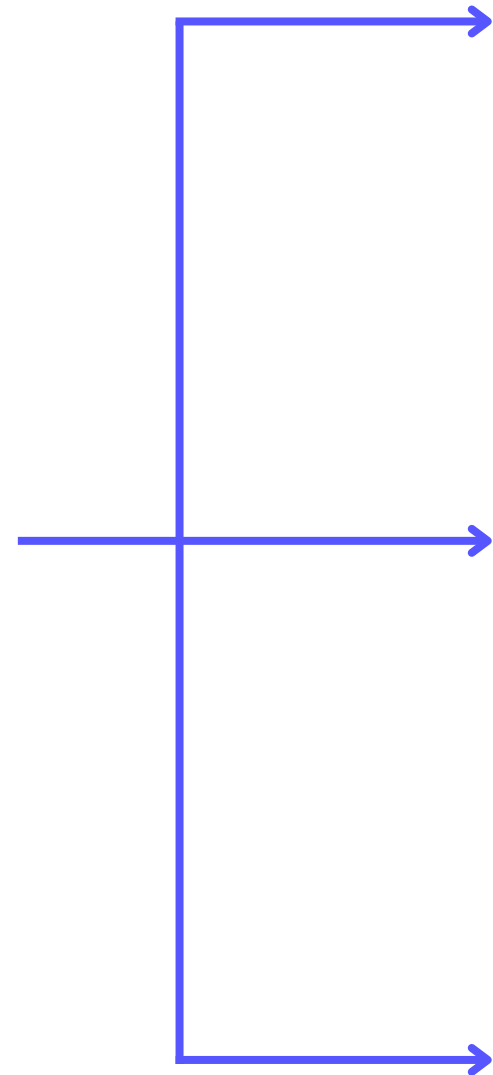
- Prioritize Non-Deductible Debt: Pay off high-interest debts like credit cards or personal loans before focusing on tax-deductible debts like investment loans.
- Avoid Funding Depreciating Assets: Minimize borrowing for items like cars or luxury goods, which lose value over time.
- Pay High-Interest Credit Cards First: Avoid accruing unnecessary interest by paying credit card balances in full each month.
- Plan for Uncertainty: Account for potential interest rate increases and unexpected expenses in your budget.



# How a Financial Adviser Can Help



**A financial adviser provides tailored guidance to help you achieve your goals:**



Assess your financial position and offer strategies to grow your wealth.

Create savings plans that maximize income and minimize tax.

Implement solutions to keep you on track for lifestyle goals, whether it's travel, renovations, or a holiday home.



## Get in Touch for Expert Financial Advice

For more information about asset classes and the fundamentals of investing, contact **GTM Finance**. Our team can provide tailored advice to help you find the best approach for your unique financial situation.

 **Phone: 0452 574 504**

 **Email: [Lopeye@gtmfinance.com.au](mailto:Lopeye@gtmfinance.com.au)**

 **Website: [www.gtmfinance.com.au](http://www.gtmfinance.com.au)**

**Let us help you take the next step toward achieving your financial goals.**



## **General Advice Warning**

**The information provided is general advice only. It has been prepared without taking into account your objectives, financial situation or needs. Before acting on this advice you should consider the appropriateness of the advice, having regard to your own objectives, financial situation and needs.**

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