

Economic data

	Gross domestic product		Consumer prices		Unemployment rate		Current-account balance		Budget balance		Interest rates		Currency units	
	% change on year ago latest	quarter*	% change on year ago latest	2023†	%	2023†	% of GDP, 2023†	% of GDP, 2023†	% of GDP, 2023†	10-yr govt bonds latest, %	change on year ago, bp	per \$ Jan 31st	% change on year ago	
United States	3.1	Q4	3.3	2.4	3.4	Dec	4.1	3.7	Dec	-2.8	-6.3	4.0	47.0	-
China	5.2	Q4	4.1	5.5	-0.3	Dec	0.3	5.1	Dec‡	2.3	-3.8	2.3	\$§	-41.0
Japan	1.5	Q3	-2.9	1.8	2.6	Dec	3.3	2.4	Dec	3.9	-5.0	0.7	23.0	146
Britain	0.3	Q3	-0.5	0.2	4.0	Dec	6.8	4.3	Jun††	-2.9	-3.9	4.0	54.0	0.79
Canada	0.5	Q3	-1.1	1.0	3.4	Dec	3.8	5.8	Dec	-0.9	-1.5	3.3	40.0	1.34
Euro area	0.1	Q4	0.1	0.6	2.9	Dec	5.4	6.4	Nov	2.4	-3.3	2.2	-12.0	0.92
Austria	-1.8	Q3	-2.1‡	-0.7	5.7	Dec	7.7	4.9	Nov	1.6	-2.2	2.7	-20.0	0.92
Belgium	1.5	Q4	1.6	1.3	1.5	Jan	2.3	5.6	Nov	-1.1	-4.3	2.8	-12.0	0.92
France	0.7	Q4	-0.1	0.8	3.4	Jan	5.7	7.3	Nov	-1.1	-4.9	2.7	-2.0	0.92
Germany	-0.2	Q4	-1.1	-0.1	3.1	Jan	6.0	3.1	Nov	5.6	-2.2	2.2	-12.0	0.92
Greece	1.8	Q3	0.1	2.2	3.7	Dec	4.2	9.4	Nov	-5.3	-2.1	3.2	-111	0.92
Italy	0.5	Q4	0.7	0.7	0.5	Dec	5.9	7.2	Dec	0.5	-5.4	3.7	-56.0	0.92
Netherlands	-0.8	Q3	-1.2	0.1	1.0	Dec	4.1	3.6	Dec	9.4	-2.1	2.5	-16.0	0.92
Spain	2.0	Q4	2.5	2.3	3.5	Jan	3.4	11.9	Nov	2.0	-4.0	3.2	-8.0	0.92
Czech Republic	-1.0	Q3	0.8	-0.5	6.9	Dec	10.7	2.6	Nov‡	-1.3	-3.9	3.8	-83.0	22.9
Denmark	-0.5	Q3	-2.6	1.5	0.7	Dec	3.8	2.9	Dec	11.1	1.5	2.4	-13.0	6.86
Norway	-1.9	Q3	-2.1	0.4	4.8	Dec	5.4	3.7	Nov‡‡	17.2	10.6	3.6	68.0	10.5
Poland	0.5	Q3	6.1	0.5	6.2	Dec	11.4	5.1	Dec§	1.7	-4.7	5.2	-84.0	3.98
Russia	5.5	Q3	na	2.8	7.4	Dec	6.2	2.9	Nov§	3.0	-2.8	11.6	105	89.8
Sweden	-0.5	Q4	0.4	-0.6	4.4	Dec	6.0	7.7	Dec§	4.6	-0.3	2.3	21.0	10.3
Switzerland	0.3	Q3	1.1	0.8	1.7	Dec	2.1	2.2	Dec	10.9	-0.7	0.8	-43.0	0.86
Turkey	5.9	Q3	1.1	4.5	64.8	Dec	53.9	8.8	Nov§	-4.3	-5.0	25.1	1,462	30.3
Australia	2.1	Q3	0.9	1.9	4.1	Q4	5.7	3.9	Dec	0.3	0.3	4.2	76.0	1.51
Hong Kong	4.3	Q4	2.0	3.4	2.4	Dec	2.1	2.9	Dec‡‡	7.2	-1.7	3.6	40.0	7.82
India	7.6	Q3	8.6	6.9	5.7	Dec	5.7	6.8	Jan	-0.5	-5.9	7.1	-20.0	83.0
Indonesia	4.9	Q3	na	5.0	2.6	Dec	3.7	5.3	Q3§	0.4	-2.5	6.6	-11.0	15,780
Malaysia	3.4	Q4	na	3.8	1.5	Dec	2.5	3.3	Nov§	1.5	-5.1	3.8	-1.0	4.73
Pakistan	nil	2023**	na	nil	29.7	Dec	30.8	6.3	2021	0.2	-8.0	14.6	†††	7.0
Philippines	5.6	Q4	8.7	5.4	3.9	Dec	6.0	4.2	Q4§	-4.1	-7.2	6.2	3.0	56.3
Singapore	2.8	Q4	7.0	1.2	3.7	Dec	4.8	2.0	Q4	18.8	-0.7	2.9	-6.0	1.34
South Korea	2.2	Q4	2.5	1.3	3.2	Dec	3.6	3.3	Dec§	2.1	-2.7	3.4	3.0	1,335
Taiwan	5.1	Q4	8.8	1.4	2.7	Dec	2.5	3.4	Dec	12.9	-0.1	1.2	-2.0	31.3
Thailand	1.5	Q3	3.1	2.5	-0.8	Dec	1.3	0.8	Dec§	0.8	-2.7	2.8	28.0	35.5
Argentina	-0.8	Q3	11.3	-1.1	211	Dec	135.3	5.7	Q3§	-3.4	-4.4	na	na	826
Brazil	2.0	Q3	0.6	2.9	4.6	Dec	4.6	7.4	Dec‡‡	-1.2	-7.5	10.6	-249	4.94
Chile	0.6	Q3	1.3	nil	3.9	Dec	7.6	8.5	Dec‡‡	-3.5	-2.4	5.5	10.0	932
Colombia	-0.3	Q3	1.0	1.1	9.3	Dec	11.7	10.0	Dec§	-3.4	-4.2	9.4	-276	3,911
Mexico	2.4	Q4	0.4	3.4	4.7	Dec	5.5	2.8	Dec	-1.4	-3.8	9.3	58.0	17.2
Peru	-1.0	Q3	-1.1	-0.5	3.2	Dec	6.3	5.8	Dec§	-1.0	-2.7	6.6	-133	3.80
Egypt	2.7	Q3	na	3.8	33.6	Dec	33.9	7.1	Q3§	-1.5	-6.2	na	na	30.9
Israel	3.4	Q3	2.7	1.2	3.0	Dec	4.2	3.1	Dec	5.9	-4.6	4.2	84.0	3.64
Saudi Arabia	3.8	2023	na	-1.1	1.5	Dec	2.3	5.1	Q3	3.0	-2.0	na	na	3.75
South Africa	-0.7	Q3	-1.0	0.6	5.2	Dec	5.9	31.9	Q3§	-1.9	-5.2	9.8	8.0	18.6

Source: Haver Analytics. *% change on previous quarter, annual rate. †The Economist Intelligence Unit estimate/forecast. §Not seasonally adjusted. ‡New series. **Year ending June. ††Latest 3 months. #3-month moving average. \$§5-year yield. †††Dollar-denominated bonds. Note: Euro area consumer prices are harmonised.

Markets

In local currency	% change on:			index Jan 31st	one week	Dec 30th 2022	index Jan 31st	one week	Dec 30th 2022	% change on:	
	Index	Jan 31st	Dec 30th 2022							index Jan 31st	one week
United States S&P 500	4,845.7	-0.5	26.2				61,979.2	-4.4	53.3		
United States NAScomp	15,164.0	-2.1	44.9				3,153.0	nil	-3.0		
China Shanghai Comp	2,788.6	-1.1	-9.7				2,497.1	1.1	11.7		
China Shenzhen Comp	1,544.9	-6.2	-21.8				17,889.6	0.1	26.5		
Japan Nikkei 225	36,286.7	0.2	39.1				1,364.5	-1.2	-18.2		
Japan Topix	2,551.1	0.9	34.9				1,260,563.0	0.7	523.8		
Britain FTSE 100	7,630.6	1.4	2.4				127,752.3	nil	16.4		
Canada S&P TSX	21,021.9	nil	8.4				57,372.8	3.6	18.4		
Euro area EURO STOXX 50	4,648.4	1.8	22.5				28,281.9	2.2	93.7		
France CAC 40	7,656.8	2.7	18.3				1,861.9	-0.3	3.4		
Germany DAX*	16,903.8	0.1	21.4				11,796.6	-3.1	11.9		
Italy FTSE/MIB	30,744.2	1.3	29.7				74,555.9	0.3	2.1		
Netherlands AEX	818.2	1.4	18.8				3,205.3	0.1	23.2		
Spain IBEX 35	10,077.7	1.0	22.5				975.8	-0.7	2.0		
Poland WIG	77,416.3	2.7	34.7								
Russia RTS, \$ terms	1,125.6	0.1	16.0								
Switzerland SMI	11,333.4	1.2	5.6								
Turkey BIST	8,496.7	5.0	54.2								
Australia All Ord.	7,912.8	2.1	9.6								
Hong Kong Hang Seng	15,485.1	-2.6	-21.7								
India BSE	71,752.1	1.0	17.9								
Indonesia IDX	7,207.9	-0.3	5.2								
Malaysia KLSE	1,513.0	0.6	1.2								

US corporate bonds, spread over Treasuries

Basis points	latest	2022
Investment grade	108	154
High-yield	384	502

Sources: Refinitiv Datastream; Standard & Poor's Global Fixed Income Research. *Total return index.

Commodities

The Economist commodity-price index	2020=100	Jan 23rd	Jan 30th*	month	year
Dollar Index	126.8	129.4	-0.3	-6.5	
All Items	130.5	130.8	0.5	-8.8	
Food					
Industrial					
All	123.7	128.2	-1.0	-4.4	
Non-food agriculturals	129.6	130.7	2.8	-6.0	
Metals	122.3	127.6	-2.0	-4.0	
Sterling Index	128.6	131.2	-0.7	-9.1	
Euro Index	133.8	136.4	0.7	-6.3	
Gold	\$ per oz	2,026.2	2,033.4	-1.6	5.5
Brent	\$ per barrel	80.2	82.8	8.7	-2.6

Sources: Bloomberg; CME Group; Cotlook; Refinitiv Datastream; Fastmarkets; FT; ICCO; ICO; ISO; Live Rice Index; LME; NZ Wool Services; Thompson Lloyd & Ewart; Urner Barry; WSJ. *Provisional.

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