

UNA FOUNDATION

Unrestricted Funds Operating Budget vs. Actual (unaudited)

October 1, 2021 - September 30, 2022

	Actual Fiscal YTD	Annual Budget	Over (Under) Budget
Restricted for University Priorities			
Prior Year's Budget Surplus	140,000.00	140,000.00	
Income			
1830 Fund	124,493.29	120,000.00	4,493.29
	124,493.29	120,000.00	4,493.29
Expenses			
University Priorities	183,000.00	210,000.00	(27,000.00)
President's Discretionary Fund	55,986.62	50,000.00	5,986.62
	238,986.62	260,000.00	(21,013.38)
Net Income for University Priorities	25,506.67	-	25,506.67
Unrestricted			
Prior Year's Budget Surplus	69,150.00	69,150.00	
Income			
Fee on Endowed Funds	366,935.40	356,000.00	10,935.40
Fee on Current Use Funds	182,869.77	45,000.00	137,869.77
Homecoming Ticket Revenue	4,593.00		4,593.00
Sponsorships	21,000.00		21,000.00
Interest Income	21,974.58	30,000.00	(8,025.42)
	597,372.75	431,000.00	166,372.75
Expenses			
Fundraising/Cultivation Activities	306,269.53	250,800.00	55,469.53
Foundation Operating Expenses	207,039.88	174,350.00	32,689.88
General Program Support	71,363.78	75,000.00	(3,636.22)
	584,673.19	500,150.00	84,523.19
Net Unrestricted Income	81,849.56	-	81,849.56
Net University Priorities and Unrestricted Income	107,356.23	-	107,356.23

UNA FOUNDATION

Unrestricted Funds Operating Budget vs. Actual (unaudited)

October 1, 2022 - December 31, 2022

	Actual Fiscal YTD	Annual Budget	Over (Under) Budget
Restricted for University Priorities			
Income			
1830 Fund	56,526.67	120,000.00	(63,473.33)
Expenses			
University Priorities		210,000.00	(210,000.00)
President's Discretionary Fund	6,152.70	50,000.00	(43,847.30)
	6,152.70	260,000.00	(253,847.30)
Net Income for University Priorities	50,373.97	(140,000.00)	190,373.97
Unrestricted			
Income			
Fee on Endowed Funds	142,701.93	600,000.00	(457,298.07)
Fee on Current Use Funds	50,819.63	125,000.00	(74,180.37)
Interest Income	3,796.78	12,000.00	(8,203.22)
	197,318.34	737,000.00	(539,681.66)
Expenses			
Fundraising/Cultivation Activities	143,556.81	330,000.00	(186,443.19)
Foundation Operating Expenses	22,118.89	192,000.00	(169,881.11)
General Program Support	1,995.50	75,000.00	(73,004.50)
	167,671.20	597,000.00	(429,328.80)
Net Unrestricted Income	29,647.14	140,000.00	(110,352.86)
Net University Priorities and Unrestricted Income	80,021.11	-	80,021.11

UNA Foundation
Statement of Financial Position
As of December 31, 2022 (Unaudited)

	Unrestricted	Restricted	Total
Assets			
Current Assets			
Cash and Cash Equivalents	509,026.10	3,223,795.60	3,732,821.70
Short Term Investment Account		6,551,898.17	6,551,898.17
Pledges Receivable	850.47	1,211,354.75	1,212,205.22
Interest Receivable		11,870.64	11,870.64
Construction in Progress		58,600.00	58,600.00
Total Current Assets	509,876.57	11,057,519.16	11,567,395.73
Long-Term and Fixed Assets			
Restricted Certificates of Deposit		511,042.47	511,042.47
Investments		40,740,545.69	40,740,545.69
Fixed Assets, Net	98,650.00		98,650.00
Total Long-Term and Fixed Assets	98,650.00	41,251,588.16	41,350,238.16
Other Assets			
Cash Surrender Value of Life Insurance	181,696.46		181,696.46
Pledge Receivable - Non Current		4,973,546.37	4,973,546.37
Total Other Assets	181,696.46	4,973,546.37	5,155,242.83
Total Assets	790,223.03	57,282,653.69	58,072,876.72
Liabilities and Net Assets			
Liabilities			
Accounts Payable	63,809.95	383,895.75	447,705.69
Annuity Obligations		187,806.20	187,806.20
Total Liabilities	63,809.95	571,701.95	635,511.89
Net Assets			
Unrestricted	726,413.08		726,413.08
Restricted		56,710,951.75	56,710,951.75
Total Net Assets	726,413.08	56,710,951.75	57,437,364.83
Total Liabilities and Net Assets	790,223.03	57,282,653.70	58,072,876.72

UNA Foundation
Statement of Activities
Fiscal Year to Date December 31, 2022 (Unaudited)

	Unrestricted	Restricted	Fiscal YTD 12/31/2022
Support and Revenue			
Support			
Contributions	56,526.67	5,276,228.39	5,332,755.06
In-Kind Contributions		4,985.23	4,985.23
Other Income	1,186.20	13,692.20	14,878.40
Interest Income	3,796.78	5,025.01	8,821.79
Transfers - Net	192,837.20	(192,837.20)	-
Total Support	254,346.85	5,107,093.63	5,361,440.48
Investment Revenue			
Interest & Dividend Revenue		2,101,891.60	2,101,891.60
Capital Gains (Losses)		(53,944.44)	(53,944.44)
Unrealized Gains (Losses)		614,350.13	614,350.13
Investment Fees		(46,478.07)	(46,478.07)
Total Investment Revenue		2,615,819.22	2,615,819.22
Total Support and Revenue	254,346.85	7,722,912.85	7,977,259.70
Expenses			
Supplies	639.63	142,111.88	142,751.51
Postage, Printing & Copying	1,145.21	3,162.08	4,307.29
Marketing Expenses	78,722.37		78,722.37
Audit & Accounting			-
Dues, Memberships & Donations	390.00	8,484.95	8,874.95
Contracted Services	2,717.58	139,640.86	142,358.44
Repairs and Maintenance		9,950.00	9,950.00
Fees	4,608.97	200.12	4,809.09
Travel	3,950.79	47,829.40	51,780.19
Staff/Faculty Development & Travel	4,284.13	4,055.48	8,339.61
Meetings and Events	34,644.15	29,723.83	64,367.98
Donor Relations	2,360.47	1,727.07	4,087.54
Scholarships		20,165.00	20,165.00
Facilities Support		127,045.61	127,045.61
Student Support		18,759.39	18,759.39
Program Support	8,148.20	23,871.93	32,020.13
Awards and Stipends		16,988.34	16,988.34
Alumni Club Development/NAA Events	14,487.32		14,487.32
Software & Computer Expense	16,226.92		16,226.92
In-Kind Expense		4,985.23	4,985.23
Pledge Write-Offs	2,000.00	3,000.00	5,000.00
Total Expenses	174,325.74	601,701.17	776,026.91
Beginning Net Assets	646,391.97	49,589,740.07	50,236,132.04
Net Income (Deficit)	80,021.11	7,121,211.68	7,201,232.79
Ending Net Assets	726,413.08	56,710,951.75	57,437,364.83