



University of  
NORTH ALABAMA  

---

FOUNDATION

**MINUTES  
EXECUTIVE COMMITTEE  
UNA FOUNDATION**

*Friday, July 23, 2021; 11:30 a.m.*

*The Guillot University Center – Banquet Hall D*

Present: Chair Harry Smith, Brad Botes, Joe Campbell, Kevin Haslam, Chuck Hunt, Ken Kitts, Jim Page, Stephanie Teichmiller, Rusty Trapp

Other attendees: Morgan Fowler, Kristi Overton

Absent: None

Staff Liaison: Kevin Haslam

The meeting was called to order at 11:34 a.m. and a welcome was extended by Harry Smith, Chair. Chair Smith noted the Executive committee last met March 13, 2020 and the minutes had already been approved.

Chair Smith reviewed the board meeting agenda and asked each committee chair to report any action items to go before the full Board of Directors at the upcoming meeting.

Chuck Hunt, Chair of the Budget, Finance, and Audit Committee, noted that a budget for the upcoming year had been drafted and approved by the committee. As an act of formality, the Executive Committee decided to vote on and approve that the Budget Acceptance be presented to the full board. Rusty Trapp moved, Brad Botes seconded, and the motion passed unanimously.

Rusty Trapp, Chair of the Investment Committee, reported that The Foundation's Client Portfolio Manager, Mr. Mac Butcher, presented the Executive Summary and Market Update as of June 30, 2021 with the committee. Mr. Trapp also noted that there is \$5 million in the Foundation checking account and the Budget, Finance, and Audit Committee had voted to allow them to invest \$2 million of that. It was decided that this should be presented to the full board for approval.

Stephanie Teichmiller, Chair of the Development Committee, reported that they had to open up additional giving opportunities for the Legacy Initiative. More benches and trees have been added, and that the bricks are up from an average of 30 per year to 511 year-to-date. FreeWill has had eight gifts totaling over \$80,000. With 81% of the year passed, we are 100% of our goal in total dollars received. Ms. Teichmiller went on to say that annual giving is at 141% for the fiscal year. It was noted that the continued focus will still be on unique donors. Ms. Teichmiller asked about the progress of the data transfer. A brief discussion ensued.

Chair Joe Campbell, Nominations Committee, stated there are five current board members whose second term expires in 2021 that are not eligible for an additional term, according to the bylaws. He reviewed the four nominees selected for proposal to the board, and recommended the fifth spot remain open. The nominees are Jacob Ladner '10, Christie Bevis '97, Senator Tom Butler, and Michael Washburn '82. A discussion ensued regarding the nominees as well as future recommendations for board directors. At this time Mr. Campbell brought the motion forward. Brad Botes had the second, and the motion passed unanimously

The nominations committee was also charged with recommending the Chair, Vice Chair, and Treasurer to be brought before the Foundation Board for nomination for a two-year term, per the bylaws. Kevin Haslam presented the proposed officers to the committee which are Jason Thomas for Chair, Stephanie Teichmiller for Vice Chair, and Cathy Miller for Treasurer. As this will be the first time the board elects the Chair of the Foundation Board, there was discussion around a potential succession plan where the Vice Chair will assume the position of Chair, and the Chair of the Budget, Finance, and Audit committee will be elected as Treasurer. At this time Mr. Campbell brought the motion to the floor. Chuck Hunt gave the second. The motion passed unanimously.

Brad Botes brought up the necessity for Board members in the future to bring forward more diverse candidates.

The meeting adjourned at 12:08 p.m.