

UNA FOUNDATION

Unrestricted Funds Operating Budget vs. Actual (unaudited)

October 1, 2021 - June 30, 2022

	Actual Fiscal YTD	Fiscal Year Budget	Over (Under) Budget
Restricted for University Priorities			
Prior Year's Budget Surplus	140,000.00	140,000.00	
Income			
1830 Fund	103,724.05	120,000.00	(16,275.95)
	103,724.05	120,000.00	(16,275.95)
Expenses			
University Priorities	150,000.00	210,000.00	(60,000.00)
President's Discretionary Fund	40,485.13	50,000.00	(9,514.87)
	190,485.13	260,000.00	(69,514.87)
Net Income for University Priorities	53,238.92	-	53,238.92
Unrestricted			
Prior Year's Budget Surplus	69,150.00	69,150.00	
Income			
Fee on Endowed Funds	275,201.55	356,000.00	(80,798.45)
Fee on Current Use Funds	160,186.53	45,000.00	115,186.53
Interest Income	15,151.53	30,000.00	(14,848.47)
	450,539.61	431,000.00	19,539.61
Expenses			
Fundraising/Cultivation Activities	187,986.30	250,800.00	(62,813.70)
Foundation Operating Expenses	173,659.45	174,350.00	(690.55)
General Program Support	10,000.00	75,000.00	(65,000.00)
	371,645.75	500,150.00	(128,504.25)
Net Unrestricted Income	148,043.86	-	148,043.86
Net University Priorities and Unrestricted Income	201,282.78	-	201,282.78

University of North Alabama Foundation
Statement of Financial Position (unaudited)
June 30, 2022

Assets

Current Assets

Cash and Cash Equivalents	\$ 4,605,492.05
SEI Short Term Investment Account	6,678,811.00
Pledges Receivable	485,019.76
Interest Receivable	11,733.65
Total Current Assets	<u>11,781,056.46</u>

Long-Term Investments

Restricted Assets for Long-Term Investment	511,042.47
Investments	<u>39,577,887.21</u>
Total Long-Term Investments	<u>40,088,929.68</u>

Fixed Assets, Net	98,650.00
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Other Assets

Cash Surrender Value Life Insurance	179,023.59
Pledges Receivable - Non-Current	<u>748,937.88</u>

Total Assets	<u>\$ 52,896,597.61</u>
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Liabilities and Net Assets

Liabilities

Accounts Payable	\$ 524,670.98
Annuity Obligations	<u>186,872.79</u>
Total Liabilities	<u>711,543.77</u>

Net Assets	<u>52,185,053.84</u>
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Total Liabilities and Net Assets	<u>\$ 52,896,597.61</u>
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