

**University of North Alabama Foundation, Inc.****Unrestricted Operating Budget vs. Actual (unaudited)****Fiscal YTD September 30, 2019**

	<b>Actual</b>	<b>Fiscal Year Budget</b>	<b>Over (Under) Budget</b>
<b>Prior Year's Budget Surplus</b>	121,250.00	121,250.00	
<b>Unrestricted Income</b>			
1% Fee on Endowed Funds	290,620.44	280,000.00	10,620.44
2% Fee on Current Use Funds	47,838.05	66,000.00	(18,161.95)
1830 Fund-Phonathon/Direct Appeals	163,361.27	220,000.00	(56,638.73)
Derby Day	93,720.00	121,000.00	(27,280.00)
Interest Income	78,741.48	13,000.00	65,741.48
Other Unrestricted Funds/Bequests	24,000.56	-	24,000.56
<b>Total Unrestricted Income</b>	<b>698,281.80</b>	<b>700,000.00</b>	<b>(1,718.20)</b>
<b>Unrestricted Expenses</b>			
Fundraising/Cultivation Activities	224,579.68	294,500.00	(69,920.32)
Foundation Operating Expenses	132,242.74	136,750.00	(4,507.26)
Program/President Support	373,277.74	390,000.00	(16,722.26)
<b>Total Unrestricted Expenses</b>	<b>730,100.16</b>	<b>821,250.00</b>	<b>(91,149.84)</b>
<b>Net Income and Surplus</b>	<b>89,431.64</b>	<b>-</b>	<b>89,431.64</b>

*The Foundation's fiscal year starts October 1 and ends September 30*

**University of North Alabama Foundation**  
**Statement of Financial Position (unaudited)**  
**As of September 30, 2019**

**Assets**

Current Assets

Cash and Cash Equivalents	\$ 1,491,342.72
Certificates of Deposit	2,554,060.91
Pledges Receivable	744,726.86
Interest Receivable	15,098.29
Total Current Assets	<u>4,805,228.78</u>

Long-Term Investments

Restricted Assets for Long-Term Investment	511,042.47
Investments	29,776,999.82
Total Long-Term Investments	<u>30,288,042.29</u>

Fixed Assets, Net	98,650.00
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Other Assets

Cash Surrender Value Life Insurance	167,524.11
Pledges Receivable - Non-Current	<u>776,605.68</u>

<b>Total Assets</b>	<b><u><u>\$ 36,136,050.86</u></u></b>
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**Liabilities and Net Assets**

Liabilities

Accounts Payable	\$ 698,228.57
Annuity Obligations	244,332.26
Total Liabilities	<u>942,560.83</u>

Net Assets	<u>35,193,490.03</u>
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<b>Total Liabilities and Net Assets</b>	<b><u><u>\$ 36,136,050.86</u></u></b>
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