

UNA FOUNDATION			
Operating Budget vs. Actual (unaudited)			
October 1, 2020 - June 30, 2021			
	Actual Fiscal YTD	Fiscal Year Budget	Over (Under) Budget
<b>Restricted for University Priorities</b>			
Prior Year's Budget Surplus	110,000.00	110,000.00	
Income			
1830 Fund	80,858.86	150,000.00	(69,141.14)
Derby Day	2,500.00		2,500.00
	83,358.86	150,000.00	(66,641.14)
Expenses			
Derby Day Expenses	1,317.50		1,317.50
University Priorities		210,000.00	(210,000.00)
President's Discretionary Fund	15,983.18	50,000.00	(34,016.82)
	17,300.68	260,000.00	(242,699.32)
Net Income for University Priorities	176,058.18	-	176,058.18
<b>Unrestricted</b>			
Prior Year's Budget Surplus	40,000.00	40,000.00	
Income			
1% Fee on Endowed Funds	255,157.56	295,000.00	(39,842.44)
2% Fee on Current Use Funds	30,400.67	50,000.00	(19,599.33)
Interest Income	32,539.78	20,000.00	12,539.78
	318,098.01	365,000.00	(46,901.99)
Expenses			
Fundraising/Cultivation Activities	90,702.27	176,150.00	(85,447.73)
Foundation Operating Expenses	123,681.05	153,850.00	(30,168.95)
General Program Support	15,000.00	75,000.00	(60,000.00)
	229,383.32	405,000.00	(175,616.68)
Net Unrestricted Income	128,714.69	-	128,714.69
Net University Priorities and Unrestricted Income	304,772.87	-	304,772.87

**University of North Alabama Foundation**  
**Statement of Financial Position (unaudited)**  
**June 30, 2021**

**Assets**

Current Assets

Cash and Cash Equivalents	\$ 5,441,001.14
Pledges Receivable	484,581.69
Interest Receivable	12,375.38
Total Current Assets	<u>5,937,958.21</u>

Long-Term Investments

Restricted Assets for Long-Term Investment	511,042.47
Investments	40,679,248.63
Total Long-Term Investments	<u>41,190,291.10</u>

Fixed Assets, Net	98,650.00
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Other Assets

Cash Surrender Value Life Insurance	172,125.88
Pledges Receivable - Non-Current	<u>643,865.00</u>

<b>Total Assets</b>	<u><u>\$ 48,042,890.19</u></u>
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**Liabilities and Net Assets**

Liabilities

Accounts Payable	\$ 269,513.50
Annuity Obligations	230,124.16
Total Liabilities	<u>499,637.66</u>

Net Assets	<u>47,543,252.53</u>
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<b>Total Liabilities and Net Assets</b>	<u><u>\$ 48,042,890.19</u></u>
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