

University of North Alabama Foundation, Inc.

Unrestricted Operating Budget vs. Actual Fiscal YTD January 31, 2019 (unaudited)

	Actual	Fiscal Year Budget	Over (Under) Budget
Unrestricted Income			
1% Fee on Endowed Funds	290,620.44	280,000.00	10,620.44
2% Fee on Current Use Funds	27,760.77	66,000.00	(38,239.23)
1830 Fund-Phonathon/Direct Appeals	63,754.83	220,000.00	(156,245.17)
Derby Day	10,500.00	121,000.00	(110,500.00)
Interest Income	30,327.62	13,000.00	17,327.62
Other Unrestricted Funds/Bequests	22,000.00	-	22,000.00
 Total Unrestricted Income	 444,963.66	 700,000.00	 (255,036.34)
 Unrestricted Expenses			
Fundraising/Cultivation Activities	54,609.55	294,500.00	(239,890.45)
Foundation Operating Expenses	27,476.43	136,750.00	(109,273.57)
Program/President Support	15,220.64	390,000.00	(374,779.36)
 Total Unrestricted Expenses	 97,306.62	 821,250.00	 (723,943.38)
 Net Income	 347,657.04	 (121,250.00)	 468,907.04

The Foundation's fiscal year starts October 1 and ends September 30

University of North Alabama Foundation, Inc.

Statement of Financial Position (unaudited)

As of January 31, 2019

Assets

Current Assets

Cash and Cash Equivalents	\$ 3,756,382.89
Certificates of Deposit	2,539,246.88
Pledges Receivable	596,527.83
Interest Receivable	11,413.86
Total Current Assets	<u>6,903,571.46</u>

Long-Term Investments

Restricted Assets for Long-Term Investment	511,042.47
Investments	<u>29,440,751.80</u>
Total Long-Term Investments	<u>29,951,794.27</u>

Fixed Assets, Net	98,650.00
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Other Assets

Cash Surrender Value Life Insurance	161,558.82
Pledges Receivable - Non-Current	<u>945,288.35</u>

Total Assets	<u><u>\$ 37,899,304.08</u></u>
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Liabilities and Net Assets

Liabilities

Accounts Payable	\$ 17,705.69
Annuity Obligations	<u>276,839.70</u>
Total Liabilities	<u>294,545.39</u>

Net Assets	<u>37,604,758.69</u>
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Total Liabilities and Net Assets	<u><u>\$ 37,899,304.08</u></u>
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UNA FOUNDATION AND UNIVERSITY ENDOWMENT ASSETS

As of February 28, 2019

FOUNDATION

GERBER TAYLOR

GT Palladian VIII	\$	677,303.23	
GT Real Assets II		471,997.99	
Wells Fargo Blackrock		93,359.00	
GT Midland US Residual *		346,989.86	
GT Midland International Residual *		128,459.03	
GT Emerging Markets Residual *		68,890.90	
GT Offshore Residual *		<u>751,784.96</u>	\$ 2,538,784.97

CHARLES SCHWAB

Cash	\$	521,300.23	
US Treasury Bill Due 4/4/19 2.374% YTM		25,449,637.50	
Charitable Gift Annuity Account		<u>396,526.46</u>	26,367,464.19

ENDOWMENT ASSETS HELD ELSEWHERE

500,000.00

TOTAL FOUNDATION ENDOWMENT ASSETS

\$ 29,406,249.16

UNIVERSITY

GERBER TAYLOR

GT Palladian VIII	\$	237,056.13	
GT Real Assets II		165,543.75	
Wells Fargo Blackrock		33,342.68	
GT Midland US Residual *		100,208.03	
GT Midland International Residual *		40,096.42	
GT Emerging Markets Residual *		19,118.01	
GT Offshore Residual *		<u>189,685.92</u>	\$ 785,050.93

CHARLES SCHWAB

Cash	\$	24,168.09	
US Treasury Bill due 4/4/19 2.374% YTM		<u>6,385,825.28</u>	6,409,993.37

TOTAL UNIVERSITY ENDOWMENT ASSETS

\$ 7,195,044.30

GRAND TOTAL ENDOWMENT ASSETS

\$ 36,601,293.46

* Residual amounts are earning 1% annually