



University of
NORTH ALABAMA
FOUNDATION

EXECUTIVE COMMITTEE

UNA FOUNDATION

Friday, March 11, 2022; 10:00 – 11:00 a.m.

The Guillot University Center – GUC Loft

AGENDA

- I. Welcome Dr. Stephanie Teichmiller '84, *Vice Chair*
- II. Review of Prior Meeting Minutes..... Dr. Stephanie Teichmiller
- III. Review of Board Meeting Agenda Dr. Stephanie Teichmiller
- IV. Committee Reports/Action Items Dr. Stephanie Teichmiller

MEMBERS

Jason Thomas '95, Chair
Stephanie Teichmiller '84
Cathy Miller '83

Brad Botes '83
Ken Kitts
Kevin Haslam

Joe Campbell '77
Harry Smith '64
Jim Page '01

Kevin Haslam, Staff Liaison

ARTICLE V, Section 1

The Executive Committee may act on behalf of the Foundation on any matter when the Board of Directors is not in session, reporting to the Board of Directors for its ratification of their action at each regular or special meeting called for the purpose. Five members shall constitute a quorum for the transaction of business. Meetings may be called by the Chair of the Board or by a member. The Executive Committee shall have the Treasurer's accounts audited by a qualified independent certified public accounting firm at least once a year and report thereon to the Board of Directors. The University will make available the appropriate staff to assist the Executive Staff with its duties.

2/21/2022



University of
NORTH ALABAMA

FOUNDATION

**MINUTES
EXECUTIVE COMMITTEE
UNA FOUNDATION**

Friday, November 12, 2021; 11:30 a.m.

The Guillot University Center – Banquet Hall E

Present: Chair Jason Thomas, Brad Botes (Zoom), Joe Campbell, Kevin Haslam, Stephanie Teichmiller, Ken Kitts, Mike Washburn

Other attendees: Dana Coleman-Aldridge, Kristi Overton

Absent: Jim Page

Staff Liaison: Kevin Haslam

The meeting was called to order at 11:36 a.m. and a welcome was extended by Jason Thomas, Chair. Chair Thomas stated the minutes from the July Executive Committee meeting were posted for review, and asked if there were any changes. None being offered, Chair Thomas called for a motion to approve. Joe Campbell moved, and Stephanie Teichmiller gave a second. The minutes were adopted unanimously.

Chair Thomas brought forth the opportunity to discuss, or change, any items on the meeting agenda. A motion was brought forward by Joe Campbell to accept the agenda as offered. Brad Botes was the second. The agenda was approved unanimously.

Chair Thomas then moved to the committee updates calling on Joe Campbell, chair of the Nominations Committee. Mr. Campbell remarked that when the board met in July, five board members rolled off, four new members were added, and one vacancy remained. A candidate has been identified to potentially fill the vacancy. Mr. Campbell reported that in the earlier meeting of the Nominations Committee, it was unanimously approved to move forward with vetting of the proposed candidate through a meeting with Kevin Haslam. Dependent on the outcome of this preliminary meeting, a poll of the full board will ensue. If approved, this new candidate would be added before the March 2022 Foundation Board meeting. Mr. Campbell noted that three members will be leaving the board in 2022 – Lucy Trousdale, Brad Botes, and Sybil

Cleveland-Pennywell – and asked whether previous or retired faculty members could be considered to fill one or more of these vacancies. At this, President Ken Kitts stated that there are no concerns with former faculty filling vacancies so long as they left in good standing. Mr. Campbell mentioned the value of continuing all committee and board meetings with Zoom options, and asked that board members come to the Nominations Committee with names of persons expressing interest in serving on the Foundation Board. Any names given would be discussed during the March committee meeting.

Dana Coleman-Aldridge, vice-chair of the Investment Committee, filled in for Brad Botes, who was present via Zoom. Ms. Coleman-Aldridge reported that Mac Butcher attended the Investment Committee meeting and discussed the investment policy at length. It was noted that as of September 30, 2021, the total endowment pool was listed as \$49,723,000. Prior to the decline of the market in September, the pool had gone over \$50 million for the first time. The portfolio for the twelve months ending September 30, was at 20.72%, 1.29% over benchmark. There were no items to be brought forward for a vote, as the committee meeting was mostly an informative report.

In the absence of Cathy Miller, chair of the Budget, Finance, & Audit committee, Mike Washburn, vice-chair, stood in. Mr. Washburn said that the committee went through the financials, and discussed future staffing and other issues at length. The unaudited financials were presented and revealed a profit of \$88,000 above net unrestricted income. Mr. Washburn remarked that the majority of the meeting was spent going over endowment administrative fees and fees on one-time gifts. After a discussion with the investment committee, it was decided to make a motion to increase endowment administrative fees from 1% to 1.5%, and one-time gift fees from 2% to 5%. At this time, Mr. Washburn brought the motion forward, Joe Campbell was the second. The Executive Committee gave unanimous consent.

Stephanie Teichmiller, chair of the Development Committee reported on highlights from the months since the July board meeting. The ceremony in which Kevin and Kathy Haslam endowed the Presidential Mentors Academy took place in September. On September 21st, over six hundred handwritten thank you notes were distributed by various university students to donors for UNA Gratitude Day. Ms. Teichmiller remarked that the thank you card initiative will continue in November as part of National Gratitude Month. Women of Influence awarded the first round of monies totaling \$14,507. One-third of these monies went to the *Caring for the Pride* and the rest were divided between four other campus initiatives. A five-year trend of declining unique donors was reversed offering a total of 2165 total unique donors for the 2020-2021 fiscal year. Ms. Teichmiller reported that all developmental goals for the year were met, with the least being at 101%, and the greatest at 181%.

At this time, Chair Thomas asked President Ken Kitts if he had anything to discuss. Dr. Kitts stated that he would present a report at the full board meeting, which would include updates on Project 208 and redistricting. With no other business being brought before the committee, Joe Campbell brought forward the motion to dismiss, with Stephanie Teichmiller giving the second.

The meeting was adjourned at 11:57 a.m.