



University of
NORTH ALABAMA
FOUNDATION

BUDGET, FINANCE & AUDIT COMMITTEE

UNA FOUNDATION

Friday, November 15, 2019; 10:00 – 11:30 a.m.

The Guillot University Center – Banquet Hall D

AGENDA

- I. WelcomeChuck Hunt '93, *Chair*
- II. Review of Prior Meeting Minutes.....Chuck Hunt
- III. Review of Current Financial Statements.....Gwen Patrick '83
- IV. Audit Request for Proposal.....Chuck Hunt
- V. Operating Reserve Policy.....Kevin Haslam and Gwen Patrick
- VI. Foundation Revenue Goals.....Kevin Haslam

MEMBERS

<i>Chuck Hunt '95, Chair</i>	<i>Jeff Johnson '85</i>	<i>Kevin Haslam (staff, non-voting)</i>
<i>Cathy Miller '83, Vice Chair</i>	<i>David Muhlendorf</i>	<i>Evan Thornton '15 (staff, non-voting)</i>
<i>Larry Bowser</i>	<i>Graham Sisson '87</i>	<i>Lucy Trousdale '89</i>

Gwen Patrick '83, Staff Liaison

ARTICLE V, Section 2

The UNA Vice President for University Advancement/Executive Director and the UNA Vice President for Business and Financial Affairs/Treasurer shall serve as staff to the Committee. The Budget, Finance and Audit Committee shall submit for approval to the Board of Directors its recommendations as to an annual budget for the UNA Foundation. The Committee shall review the annual audit (in preliminary and final forms) of the Foundation prepared by the independent auditing firm then servicing the Foundation, shall present the annual audit report to the Executive Committee and the Board of Directors for approval and shall recommend to the Executive Committee and Board of Directors such other policies as it deems necessary and appropriate to assure the prudent oversight of the business and financial affairs of the Foundation. The Chair of this committee also serves as Treasurer of the Foundation Board of Directors and of the Board's Executive Committee.