

University of North Alabama Foundation, Inc.

Unrestricted Operating Budget vs. Actual (unaudited)

Fiscal YTD January 31, 2020

	Actual	Fiscal Year Budget	Over (Under) Budget
Prior Year's Budget Surplus	143,150.00	143,150.00	
Unrestricted Income			
1% Fee on Endowed Funds	-	305,000.00	(305,000.00)
2% Fee on Current Use Funds	14,686.37	66,000.00	(51,313.63)
1830 Fund-Phonathon/Direct Appeals	96,856.76	200,000.00	(103,143.24)
Derby Day	2,500.00	105,000.00	(102,500.00)
Interest Income	21,390.82	55,000.00	(33,609.18)
Other Unrestricted Funds/Bequests	-	-	-
Total Unrestricted Income	135,433.95	731,000.00	(595,566.05)
Unrestricted Expenses			
Fundraising/Cultivation Activities	93,430.80	305,300.00	(211,869.20)
Foundation Operating Expenses	36,379.18	173,850.00	(137,470.82)
Program/President Support	18,036.02	395,000.00	(376,963.98)
Total Unrestricted Expenses	147,846.00	874,150.00	(726,304.00)
Net Income and Surplus	130,737.95	-	130,737.95

The Foundation's fiscal year starts October 1 and ends September 30