

UNA FOUNDATION			
Operating Budget vs. Actual (unaudited)			
October 1, 2019 - May 31, 2020			
	Actual Fiscal YTD	Fiscal Year Budget	Over (Under) Budget
Restricted for University Priorities			
Prior Year's Budget Surplus	30,000.00	30,000.00	
Income			
1830 Fund	114,051.76	200,000.00	(85,948.24)
Derby Day	34,100.00	105,000.00	(70,900.00)
	148,151.76	305,000.00	(156,848.24)
Expenses			
Derby Day Expenses	69.73	35,000.00	(34,930.27)
Program/University President Support	44,925.88	300,000.00	(255,074.12)
	44,995.61	335,000.00	(290,004.39)
Net Income for University Priorities	133,156.15	-	133,156.15
Unrestricted			
Prior Year's Budget Surplus	113,150.00	113,150.00	
Income			
1% Fee on Endowed Funds	156,248.44	305,000.00	(148,751.56)
2% Fee on Current Use Funds	46,075.87	66,000.00	(19,924.13)
Interest Income	50,022.75	55,000.00	(4,977.25)
Other Unrestricted Funds/Bequests	398.01	-	398.01
	252,745.07	426,000.00	(173,254.93)
Expenses			
Fundraising/Cultivation Activities	136,104.75	270,300.00	(134,195.25)
Foundation Operating Expenses	123,585.59	173,850.00	(50,264.41)
General Program Support	5,000.00	95,000.00	(90,000.00)
	264,690.34	539,150.00	(274,459.66)
Net Unrestricted Income	101,204.73	-	101,204.73
Net University Priorities and Unrestricted Income	234,360.88	-	234,360.88

University of North Alabama Foundation
Statement of Financial Position (unaudited)
As of May 31, 2020

Assets

Current Assets

Cash and Cash Equivalents	\$ 3,334,659.06
Certificates of Deposit	1,787,985.78
Pledges Receivable	525,568.91
Interest Receivable	15,098.29
Total Current Assets	<u>5,663,312.04</u>

Long-Term Investments

Restricted Assets for Long-Term Investment	511,042.47
Investments	29,499,033.71
Total Long-Term Investments	<u>30,010,076.18</u>

Fixed Assets, Net	98,650.00
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Other Assets

Cash Surrender Value of Life Insurance	167,524.11
Pledge Receivable - Non Current	762,161.00
Total Other Assets	<u>929,685.11</u>

Total Assets	<u>\$ 36,701,723.33</u>
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Liabilities and Net Assets

Liabilities

Accounts Payable	\$ 197,621.63
Annuity Obligations	224,649.57
Total Liabilities	<u>422,271.20</u>

Net Assets	<u>36,279,452.13</u>
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Total Liabilities and Net Assets	<u>\$ 36,701,723.33</u>
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