



University of  
NORTH ALABAMA  
FOUNDATION

**EXECUTIVE COMMITTEE**

**UNA FOUNDATION**

*Friday, February 10, 2023; 11:00 – 11:45 a.m.*

*The Guillot University Center – Room #200*

**AGENDA**

- I. Welcome ..... Jason Thomas '95, *Chair*
- II. Review of Prior Meeting Minutes..... Jason Thomas
- III. Review of Board Meeting Agenda ..... Jason Thomas
- IV. Committee Reports/Action Items ..... Jason Thomas

**MEMBERS**

*Jason Thomas '95, Chair*  
*Stephanie Teichmiller '84*  
*Cathy Miller '83*

*Jeff Daniel '85*  
*Ken Kitts*

*Joe Campbell '77*  
*Harry Smith '64*  
*Steve Pierce '75*

*Kevin Haslam, Staff Liaison*

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**ARTICLE V, Section 1**

*The Executive Committee may act on behalf of the Foundation on any matter when the Board of Directors is not in session, reporting to the Board of Directors for its ratification of their action at each regular or special meeting called for the purpose. Five members shall constitute a quorum for the transaction of business. Meetings may be called by the Chair of the Board or by a member. The Executive Committee shall have the Treasurer's accounts audited by a qualified independent certified public accounting firm at least once a year and report thereon to the Board of Directors. The University will make available the appropriate staff to assist the Executive Staff with its duties.*



University of  
NORTH ALABAMA  

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FOUNDATION

**MINUTES  
EXECUTIVE COMMITTEE  
UNA FOUNDATION**

*Friday, August 19, 2022; 10:45 a.m.*

*The Guillot University Center – Loft*

Present: Chair Jason Thomas, Vice Chair Dr. Stephanie Teichmiller, Brad Botes (Zoom), Joe Campbell, Cathy Miller, Kevin Haslam, Ken Kitts, Harry Smith

Other attendees: Kristi Overton

Absent: Jim Page

Staff Liaison: Kevin Haslam

The meeting was called to order at 10:46 a.m. and a welcome was extended by Jason Thomas, Chair. Chair Thomas stated the minutes from the March Executive Committee meeting were posted for review and asked if there were any changes. None being offered, Chair Thomas called for a motion to approve. Harry Smith moved, and Joe Campbell gave a second. The minutes were adopted unanimously.

Chair Thomas asked if any additional items were to be added to the full board meeting agenda. None were offered.

Before launching into the committee reports, Chair Thomas made several remarks about current growth and changes taking place across the University. He brought forth a challenge for the Executive Committee to set goals/directions for their respective committees going forward. A discussion ensued and ended with support from all Executive Committee members. At this point, additional discussion around onboarding and mentoring future board members took place. Chair Thomas then brought up the idea of having virtual committee meetings at the mid-point between the August 19<sup>th</sup> board meeting and the February 10<sup>th</sup> meeting. Discussion on this topic ended with full support.

Chair Thomas turned the meeting over to Joe Campbell, chair of the Nominations Committee. Mr. Campbell stated that the Nominations Committee met the week before to discuss potential candidates for replacing three board members whose term would be ending in September. Several possibilities had been vetted and most shared a willingness to serve on the board. The pool of candidates had been narrowed to three and all passed unanimously in the Nominations Committee meeting. Those chosen were Carnette Johnson, Col. Juan Santiago, and Jeff Daniel, who served previously as chair of the Investment Committee. Mr. Campbell remarked that the committee is exploring the idea of future affiliate groups. These groups could be used to groom future UNA Foundation Board members. Discussion ensued on this topic and other topics, including diversity among the board. With Mr. Campbell's report bringing a motion to the floor, Chair Thomas asked if there was a second. Cathy Miller provided it, and the motion passed unanimously.

Chair Cathy Miller of the Budget, Finance and Audit Committee gave an update of the previous week's virtual committee meeting. Ms. Miller reported that the committee discussed the current development update and the transition from a capital to a comprehensive campaign. She said that Gwen Patrick, liaison to the BFA Committee, presented financial statements through June 30, and a proposed FY23 Budget. Ms. Miller went through the proposed budget, noting a few of the specific changes, and informed the Executive Committee that BFA approved moving forward with the budget. Chair Thomas asked for a motion, which Mr. Campbell provided. Harry Smith offered the second. With a unanimous vote, the proposed FY23 budget will be brought before the full board for final adoption.

Brad Botes, chair of the Investment Committee, was next to give a report. Mr. Botes started by noting that the portfolio was down 13% in the first six months of 2022, with a slight 3% improvement in July. The Investment Committee asked the SEI representative, Mac Butcher, if there were any suggested adjustments to the investment strategy. Some minor adjustments were suggested. Mr. Botes went on to say that a discussion on making these changes to the investment policy ensued and ended with a unanimous decision to accept the suggested changes. He assured the Executive Committee that no changes have been made in the investments themselves, just the percentages. At this point, Chair Thomas asked if there were any questions for Mr. Botes about the proposed changes. None being brought forward, Chair Thomas asked for a motion to approve. With Vice Chair Stephanie Teichmiller giving the motion, and Joe Campbell offering the second, it was decided unanimously to approve the suggested changes. After the approval of the motion, Ms. Miller asked if there was a plan for funds held in the short-term investment account. Mr. Botes said the focus of the committee meeting was primarily on the investment policy, but more information on the short-term account would be offered at a later date.

Vice Chair Stephanie Teichmiller presented an update on the Development Committee's meeting the week prior. FY22 has proven to be the most historic year in fundraising history. *Leo and Una Giving Day* yielded almost \$30 thousand with 179 donors in 16 states represented. *Founders' Giving Day* – almost \$40 thousand, 179 donors in 18 states. *1830 Giving Day Initiative* – 1,027 donors supported UNA in the month of March. *Athletics Giving Day* raised over \$50 thousand from 178 donors representing 18 states. Athletics also launched the *\$50 for 50 Initiative* recognizing the fiftieth anniversary of Title IX. On March 4<sup>th</sup>, the naming of the *Joel R. Anderson Generator* and the *Joel R. Anderson Entrepreneurship Lab* were approved by the

Board of Trustees. Going back to the *1830 Giving Day Initiative*, Vice Chair Teichmiller remarked that since the board was not at 100% on participation, the committee discussed ways to increase commitment amongst directors.

Before adjourning for lunch, Kevin Haslam announced that for the first time in the history of the Foundation, new gifts and commitments were over \$20 million.

With no other business being brought before the committee, Chair Jason Thomas adjourned the meeting at 11:37 a.m.



AGENDA

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| <b>I. CALL TO ORDER AND INVOCATION</b>             | Mr. Jason Thomas '95, Chair  |
| A. Roll Call and Quorum Report                     | Mr. Kevin Haslam<br><i>VP for Advancement;<br/>Executive Director for UNA Foundation</i> |
| B. Approval of Minutes – August 19, 2022           | Mr. Jason Thomas '95   |
| <b>II. UNIVERSITY PRESIDENT'S UPDATE</b>           | Dr. Ken Kitts<br><i>University President</i>   |
| <b>III. HIGHLIGHTS</b>                             | Mr. Jason Thomas '95<br>UNA Head Football Coach, Brent Dearmon                           |
| <b>IV. FOUNDATION UPDATE</b>                       |  |
| A. Foundation Update                               | Mr. Kevin Haslam   |
| B. Financial & Budget Review                       | Ms. Gwen Patrick '83   |
| <b>V. COMMITTEE REPORTS</b>                        |  |
| A. Executive Committee                             | Mr. Jason Thomas '95, Chair  |
| B. Nomination Committee <i>(Vote Required)</i>     | Mr. Joe Campbell '77, Chair  |
| 1. Vote on Director                                |  |
| C. Budget, Finance and Audit Committee             | Mrs. Cathy Miller '83, Chair   |
| D. Investment Committee                            | Mr. Jeff Daniel '85, Chair   |
| E. Development Committee                           | Dr. Stephanie Teichmiller '84, Chair   |
| <b>VI. OLD BUSINESS</b>                            | Mr. Jason Thomas '95   |
| <b>VII. NEW BUSINESS</b>                           | Mr. Jason Thomas '95   |
| 1. Announce New Director                           |  |
| 2. Chairs to Review Committee Charges              |  |
| 3. Conflict of Interest Forms – Signature Required |  |
| <b>VIII. ADJOURN</b>                               | Mr. Jason Thomas '95   |

