

## University of North Alabama Foundation, Inc.

### Unrestricted Operating Budget vs. Actual

Fiscal YTD May 31, 2019 (unaudited)

	Actual	Fiscal Year Budget	Over (Under) Budget
<b>Unrestricted Income</b>			
1% Fee on Endowed Funds	290,620.44	280,000.00	10,620.44
2% Fee on Current Use Funds	35,052.35	66,000.00	(30,947.65)
1830 Fund-Phonathon/Direct Appeals	106,347.33	220,000.00	(113,652.67)
Derby Day	93,720.00	121,000.00	(27,280.00)
Interest Income	53,710.31	13,000.00	40,710.31
Other Unrestricted Funds/Bequests	22,000.00	-	22,000.00
 Total Unrestricted Income	 <b>601,450.43</b>	 <b>700,000.00</b>	 <b>(98,549.57)</b>
 <b>Unrestricted Expenses</b>			
Fundraising/Cultivation Activities	142,112.34	294,500.00	(152,387.66)
Foundation Operating Expenses	101,708.10	136,750.00	(35,041.90)
Program/President Support	48,748.01	390,000.00	(341,251.99)
 Total Unrestricted Expenses	 292,568.45	 821,250.00	 (528,681.55)
 <b>Net Income</b>	 <b>308,881.98</b>	 <b>(121,250.00)</b>	 <b>430,131.98</b>

*The Foundation's fiscal year starts October 1 and ends September 30*

**University of North Alabama Foundation**  
**Statement of Financial Position (unaudited)**  
**As of May 31, 2019**

**Assets**

Current Assets

Cash and Cash Equivalents	\$ 1,779,508.66
Certificates of Deposit	2,534,633.97
Pledges Receivable	732,442.33
Interest Receivable	11,413.86
Total Current Assets	<u>5,057,998.82</u>

Long-Term Investments

Restricted Assets for Long-Term Investment	511,042.47
Investments	28,294,859.29
Total Long-Term Investments	<u>28,805,901.76</u>

Fixed Assets, Net	98,650.00
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Other Assets

Cash Surrender Value Life Insurance	161,558.82
Pledges Receivable - Non-Current	<u>945,288.35</u>

<b>Total Assets</b>	<b><u><u>\$ 35,069,397.75</u></u></b>
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**Liabilities and Net Assets**

Liabilities

Accounts Payable	\$ 74,122.65
Annuity Obligations	276,839.70
Total Liabilities	<u>350,962.35</u>

Net Assets	<u>34,718,435.40</u>
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<b>Total Liabilities and Net Assets</b>	<b><u><u>\$ 35,069,397.75</u></u></b>
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