

UNA FOUNDATION			
Operating Budget vs. Actual (unaudited)			
October 1, 2020 - January 31, 2021			
	Actual Fiscal YTD	Fiscal Year Budget	Over (Under) Budget
<b>Restricted for University Priorities</b>			
Prior Year's Budget Surplus	110,000.00	110,000.00	
Income			
1830 Fund	43,342.15	150,000.00	(106,657.85)
Derby Day			-
	43,342.15	150,000.00	(106,657.85)
Expenses			
Derby Day Expenses	1,317.50		1,317.50
University Priorities		210,000.00	(210,000.00)
President's Discretionary Fund	2,624.61	50,000.00	(47,375.39)
	3,942.11	260,000.00	(256,057.89)
Net Income for University Priorities	149,400.04	-	149,400.04
<b>Unrestricted</b>			
Prior Year's Budget Surplus	40,000.00	40,000.00	
Income			
1% Fee on Endowed Funds	104,000.00	295,000.00	(191,000.00)
2% Fee on Current Use Funds	18,050.28	50,000.00	(31,949.72)
Interest Income	17,376.51	20,000.00	(2,623.49)
Other Unrestricted Funds/Bequests			-
	139,426.79	365,000.00	(225,573.21)
Expenses			
Fundraising/Cultivation Activities	29,275.37	176,150.00	(146,874.63)
Foundation Operating Expenses	47,377.74	153,850.00	(106,472.26)
General Program Support	15,000.00	75,000.00	(60,000.00)
	91,653.11	405,000.00	(313,346.89)
Net Unrestricted Income	87,773.68	-	87,773.68
Net University Priorities and Unrestricted Income	237,173.72	-	237,173.72

**University of North Alabama Foundation**  
**Statement of Financial Position (unaudited)**  
**January 31, 2021**

**Assets**

Current Assets

Cash and Cash Equivalents	\$ 4,532,694.55
Certificates of Deposit	767,879.41
Pledges Receivable	517,221.26
Interest Receivable	12,375.38
Total Current Assets	<u>5,830,170.60</u>

Long-Term Investments

Restricted Assets for Long-Term Investment	511,042.47
Investments	34,843,903.12
Total Long-Term Investments	<u>35,354,945.59</u>

Fixed Assets, Net	98,650.00
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Other Assets

Cash Surrender Value Life Insurance	172,125.88
Pledges Receivable - Non-Current	<u>643,865.00</u>

<b>Total Assets</b>	<b><u><u>\$ 42,099,757.07</u></u></b>
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**Liabilities and Net Assets**

Liabilities

Accounts Payable	\$ 137,368.17
Annuity Obligations	230,124.16
Total Liabilities	<u>367,492.33</u>

Net Assets	<u>41,732,264.74</u>
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<b>Total Liabilities and Net Assets</b>	<b><u><u>\$ 42,099,757.07</u></u></b>
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