



University of  
NORTH ALABAMA  
FOUNDATION

**BUDGET, FINANCE & AUDIT COMMITTEE**

**UNA FOUNDATION**

*Friday, July 24, 2020; 9:00 – 10:30 a.m.*

*Zoom Videoconference*

**AGENDA**

- I. Welcome.....Chuck Hunt '93, *Chair*
- II. Review of Prior Meeting Minutes.....Chuck Hunt
- III. Review of Current Financial Statement.....Kevin Haslam
- IV. Review of Fiscal Year 2021 Foundation Operating Budget and Reserve.....Kevin Haslam
- V. Review of Current Cash Positions.....Kevin Haslam
- VI. Review of Prior Fiscal Years Statements of Activities and Changes in Net  
Assets.....Kevin Haslam

**MEMBERS**

<i>Chuck Hunt '95, Chair</i>	<i>Jeff Johnson '85</i>	<i>Kevin Haslam (staff, non-voting)</i>
<i>Cathy Miller '83, Vice Chair</i>	<i>David Muhlenдорf</i>	<i>Evan Thornton '15 (staff, non-voting)</i>
<i>Larry Bowser</i>	<i>Graham Sisson '87</i>	<i>Lucy Trousedale '89</i>

*Gwen Patrick '83, Staff Liaison*

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**ARTICLE V, Section 2**

The UNA Vice President for University Advancement/Executive Director and the UNA Vice President for Business and Financial Affairs/Treasurer shall serve as staff to the Committee. The Budget, Finance and Audit Committee shall submit for approval to the Board of Directors its recommendations as to an annual budget for the UNA Foundation. The Committee shall review the annual audit (in preliminary and final forms) of the Foundation prepared by the independent auditing firm then servicing the Foundation, shall present the annual audit report to the Executive Committee and the Board of Directors for approval and shall recommend to the Executive Committee and Board of Directors such other policies as it deems necessary and appropriate to assure the prudent oversight of the business and financial affairs of the Foundation. The Chair of this committee also serves as Treasurer of the Foundation Board of Directors and of the Board's Executive Committee.