

UNA FOUNDATION

Unrestricted Funds Operating Budget vs. Actual (unaudited)

October 1, 2021 - January 31, 2022

	Actual Fiscal YTD	Fiscal Year Budget	Over (Under) Budget
Restricted for University Priorities			
Prior Year's Budget Surplus	140,000.00	140,000.00	
Income			
1830 Fund	51,261.53	120,000.00	(68,738.47)
	51,261.53	120,000.00	(68,738.47)
Expenses			
University Priorities	150,000.00	210,000.00	(60,000.00)
President's Discretionary Fund	18,092.13	50,000.00	(31,907.87)
	168,092.13	260,000.00	(91,907.87)
Net Income for University Priorities	23,169.40	-	23,169.40
Unrestricted			
Prior Year's Budget Surplus	69,150.00	69,150.00	
Income			
Fee on Endowed Funds	122,311.80	356,000.00	(233,688.20)
Fee on Current Use Funds	137,825.90	45,000.00	92,825.90
Interest Income	5,618.68	30,000.00	(24,381.32)
	265,756.38	431,000.00	(165,243.62)
Expenses			
Fundraising/Cultivation Activities	82,795.22	250,800.00	(168,004.78)
Foundation Operating Expenses	31,843.33	174,350.00	(142,506.67)
General Program Support	5,000.00	75,000.00	(70,000.00)
	119,638.55	500,150.00	(380,511.45)
Net Unrestricted Income	215,267.83	-	215,267.83
Net University Priorities and Unrestricted Income	238,437.23	-	238,437.23

UNA Foundation
Statement of Activities
Fiscal Year to Date January 31, 2022 (Unaudited)

	Unrestricted	Restricted	Fiscal YTD 1/31/2022
Support and Revenue			
Support			
Contributions	51,261.53	10,443,800.01	10,495,061.54
In-Kind Contributions		24,879.38	24,879.38
Other Income	604.39	7,719.82	8,324.21
Interest Income	5,618.68	5,041.50	10,660.18
Transfers - Net	259,533.31	(259,533.31)	-
Total Support	317,017.91	10,221,907.40	10,538,925.31
Investment Revenue			
Interest & Dividend Revenue		3,906,064.34	3,906,064.34
Capital Gains (Losses)		(3,519,962.69)	(3,519,962.69)
Unrealized Gains (Losses)		42,491.30	42,491.30
Investment Fees		(42,268.99)	(42,268.99)
Total Investment Revenue		386,323.96	386,323.96
Total Support and Revenue	317,017.91	10,608,231.36	10,925,249.27
Expenses			
Special Events Expenses (Derby Day)			-
Supplies	731.78	14,991.64	15,723.42
Postage, Printing & Copying	6,235.62	3,817.43	10,053.05
Marketing Expenses	37,073.25		37,073.25
Audit & Accounting	1,125.00		1,125.00
Dues, Memberships & Donations	2,509.33	5,057.68	7,567.01
Capital Campaign Expense			-
Contracted Services	653.41	15,802.11	16,455.52
Insurance	12,976.00	82.40	13,058.40
Fees	4,567.39	999.80	5,567.19
Travel	4,484.03	21,321.85	25,805.88
Staff/Faculty Development & Travel	3,303.35	9,027.63	12,330.98
Meetings and Events	15,547.21	41,919.24	57,466.45
Repairs & Maintenance			-
Scholarships		627,005.22	627,005.22
Student Support		7,898.52	7,898.52
Program Support	173,092.13	215,909.41	389,001.54
Awards and Stipends		3,523.50	3,523.50
Alumni Club Development/NAA Events	19,224.64	6,467.66	25,692.30
Software & Computer Expense	6,207.54	13.13	6,220.67
In-Kind Expense		24,879.38	24,879.38
Pledge Write-Offs			-
Total Expenses	287,730.68	998,716.60	1,286,447.28
Beginning Net Assets	748,360.65	46,594,605.63	47,342,966.28
Net Income (Deficit)	29,287.23	9,609,514.76	9,638,801.99
Ending Net Assets	777,647.88	56,204,120.39	56,981,768.27

University of North Alabama Foundation
Statement of Financial Position (unaudited)
January 31, 2022

Assets

Current Assets

Cash and Cash Equivalents	\$ 10,271,338.77
SEI Short Term Investment Account	1,961,768.27
Pledges Receivable	582,190.03
Interest Receivable	11,733.65
Total Current Assets	<u>12,827,030.72</u>

Long-Term Investments

Restricted Assets for Long-Term Investment	511,042.47
Investments	<u>42,950,495.10</u>
Total Long-Term Investments	<u>43,461,537.57</u>

Fixed Assets, Net	98,650.00
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Other Assets

Cash Surrender Value Life Insurance	176,846.43
Pledges Receivable - Non-Current	<u>1,100,720.00</u>

Total Assets	<u><u>\$ 57,664,784.72</u></u>
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Liabilities and Net Assets

Liabilities

Accounts Payable	\$ 481,421.77
Annuity Obligations	<u>201,594.68</u>
Total Liabilities	683,016.45

Net Assets	<u>56,981,768.27</u>
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Total Liabilities and Net Assets	<u><u>\$ 57,664,784.72</u></u>
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