

UNA FOUNDATION			
Operating Budget vs. Actual (unaudited)			
October 1, 2019 - September 30, 2020			
	Actual Fiscal YTD	Fiscal Year Budget	Over (Under) Budget
Restricted for University Priorities			
Prior Year's Budget Surplus	30,000.00	30,000.00	
Income			
1830 Fund	128,702.88	200,000.00	(71,297.12)
Derby Day	35,600.00	105,000.00	(69,400.00)
	164,302.88	305,000.00	(140,697.12)
Expenses			
Derby Day Expenses	69.73	35,000.00	(34,930.27)
Program/University President Support	299,289.14	300,000.00	(710.86)
	299,358.87	335,000.00	(35,641.13)
Net Income for University Priorities	(105,055.99)	-	(105,055.99)
Unrestricted			
Prior Year's Budget Surplus	113,150.00	113,150.00	
Income			
1% Fee on Endowed Funds	312,496.88	305,000.00	7,496.88
2% Fee on Current Use Funds	50,469.97	66,000.00	(15,530.03)
Interest Income	73,680.61	55,000.00	18,680.61
Other Unrestricted Funds/Bequests	397.01	-	397.01
	437,044.47	426,000.00	11,044.47
Expenses			
Fundraising/Cultivation Activities	162,338.24	270,300.00	(107,961.76)
Foundation Operating Expenses	154,692.11	173,850.00	(19,157.89)
General Program Support	46,120.00	95,000.00	(48,880.00)
	363,150.35	539,150.00	(175,999.65)
Net Unrestricted Income	187,044.12	-	187,044.12
Net University Priorities and Unrestricted Income	81,988.13	-	81,988.13

University of North Alabama Foundation
Statement of Financial Position (unaudited)
September 30, 2020

Assets

Current Assets

Cash and Cash Equivalents	\$ 3,805,418.01
Certificates of Deposit	763,018.43
Accounts Receivable	2,250.00
Pledges Receivable	728,707.54
Interest Receivable	13,488.34
Total Current Assets	<u>5,312,882.32</u>

Long-Term Investments

Restricted Assets for Long-Term Investment	511,042.47
Investments	<u>31,611,527.43</u>
Total Long-Term Investments	<u>32,122,569.90</u>

Fixed Assets, Net	98,650.00
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Other Assets

Cash Surrender Value Life Insurance	172,125.88
Pledges Receivable - Non-Current	<u>642,564.46</u>

Total Assets	<u><u>\$ 38,348,792.56</u></u>
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Liabilities and Net Assets

Liabilities

Accounts Payable	\$ 313,135.25
Annuity Obligations	<u>230,124.16</u>
Total Liabilities	<u>543,259.41</u>

Net Assets	<u>37,805,533.15</u>
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Total Liabilities and Net Assets	<u><u>\$ 38,348,792.56</u></u>
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