

UNA FOUNDATION

Budget vs. Actual

Fiscal Year through September 2021 - Unaudited

	Actual Fiscal YTD	Fiscal Year Budget	Over (Under) Budget
Restricted for University Priorities			
Prior Year's Budget Surplus	110,000.00	110,000.00	
Income			
1830 Fund	97,806.95	150,000.00	(52,193.05)
Expenses			
Derby Day Expenses	1,317.50		1,317.50
University Priorities	210,000.00	210,000.00	-
President's Discretionary Fund	39,122.57	50,000.00	(10,877.43)
	250,440.07	260,000.00	(9,559.93)
Net Income for University Priorities	(42,633.12)	-	(42,633.12)
Unrestricted			
Prior Year's Budget Surplus	40,000.00	40,000.00	
Income			
1% Fee on Endowed Funds	340,210.08	295,000.00	45,210.08
2% Fee on Current Use Funds	39,328.83	50,000.00	(10,671.17)
Interest Income	38,180.41	20,000.00	18,180.41
	417,719.32	365,000.00	52,719.32
Expenses			
Fundraising/Cultivation			
Donor Relations	9,377.12	10,000.00	(622.88)
Donor Travel and Cultivation	2,421.03	30,000.00	(27,578.97)
Dues, Memberships and Donations	7,249.00	10,000.00	(2,751.00)
Contracted Services	31,786.43	40,000.00	(8,213.57)
Donor Recognition Events	10,992.19	11,000.00	(7.81)
Marketing and Direct Mail	59,238.14	35,000.00	24,238.14
Capital Campaign Expenses	414.00		414.00
Staff Development Fees & Travel	9,619.34	15,850.00	(6,230.66)
Other Travel	1,554.57	4,300.00	(2,745.43)
Alumni Club Development	14,845.77	20,000.00	(5,154.23)
Foundation Operating Expenses			
Supplies	10,496.12	14,000.00	(3,503.88)
Postage, Printing & Copying	22,580.17	18,000.00	4,580.17
Audit & Accounting	18,850.00	18,850.00	-
Computer & Software Services	63,677.14	79,000.00	(15,322.86)
Insurance	7,138.00	12,000.00	(4,862.00)
Bank/Credit Card Fees	11,460.47	12,000.00	(539.53)
General Program Support	87,879.99	75,000.00	12,879.99
Total Expenses	369,579.48	405,000.00	(35,420.52)
Net Unrestricted Income	88,139.84	-	88,139.84
Total Net Restricted and Net Unrestricted Income	45,506.72	-	45,506.72

University of North Alabama Foundation
Statement of Financial Position (unaudited)
September 30, 2021

Assets

Current Assets

Cash and Cash Equivalents	\$ 3,574,460.42
SEI Short Term Investment Account	\$ 1,993,085.84
Pledges Receivable	270,227.63
Interest Receivable	12,846.61
Total Current Assets	<u>5,850,620.50</u>

Long-Term Investments

Restricted Assets for Long-Term Investment	511,042.47
Investments	41,216,747.03
Total Long-Term Investments	<u>41,727,789.50</u>

Fixed Assets, Net	98,650.00
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Other Assets

Cash Surrender Value Life Insurance	175,533.74
Pledges Receivable - Non-Current	<u>643,865.00</u>

Total Assets	<u><u>\$ 48,496,458.74</u></u>
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Liabilities and Net Assets

Liabilities

Accounts Payable	\$ 493,361.43
Annuity Obligations	198,825.04
Total Liabilities	<u>692,186.47</u>

Net Assets	<u>47,804,272.27</u>
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Total Liabilities and Net Assets	<u><u>\$ 48,496,458.74</u></u>
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