

**UNA FOUNDATION**

**Operating Budget vs. Actual (unaudited)**

**October 1, 2020 - September 30, 2021**

	<b>Actual Fiscal YTD</b>	<b>Fiscal Year Budget</b>	<b>Over (Under) Budget</b>
<b>Restricted for University Priorities</b>			
<b>Prior Year's Budget Surplus</b>	<b>110,000.00</b>	<b>110,000.00</b>	
<b>Income</b>			
1830 Fund	97,806.95	150,000.00	(52,193.05)
	<b>97,806.95</b>	<b>150,000.00</b>	<b>(52,193.05)</b>
<b>Expenses</b>			
Derby Day Expenses	1,317.50		1,317.50
University Priorities	210,000.00	210,000.00	-
President's Discretionary Fund	39,122.57	50,000.00	(10,877.43)
	<b>250,440.07</b>	<b>260,000.00</b>	<b>(9,559.93)</b>
<b>Net Income for University Priorities</b>	<b>(42,633.12)</b>	<b>-</b>	<b>(42,633.12)</b>

**Unrestricted**

<b>Prior Year's Budget Surplus</b>	<b>40,000.00</b>	<b>40,000.00</b>	
<b>Income</b>			
1% Fee on Endowed Funds	340,210.08	295,000.00	45,210.08
2% Fee on Current Use Funds	39,328.83	50,000.00	(10,671.17)
Interest Income	38,180.41	20,000.00	18,180.41
	<b>417,719.32</b>	<b>365,000.00</b>	<b>52,719.32</b>
<b>Expenses</b>			
Fundraising/Cultivation Activities	147,497.59	176,150.00	(28,652.41)
Foundation Operating Expenses	134,201.90	153,850.00	(19,648.10)
General Program Support	87,879.99	75,000.00	12,879.99
	<b>369,579.48</b>	<b>405,000.00</b>	<b>(35,420.52)</b>
<b>Net Unrestricted Income</b>	<b>88,139.84</b>	<b>-</b>	<b>88,139.84</b>

<b>Net University Priorities and Unrestricted Income</b>	<b>45,506.72</b>	<b>-</b>	<b>45,506.72</b>
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**University of North Alabama Foundation**  
**Statement of Financial Position (unaudited)**  
**September 30, 2021**

**Assets**

Current Assets

Cash and Cash Equivalents	\$ 3,574,460.42
SEI Short Term Investment Account	\$ 1,993,085.84
Pledges Receivable	270,227.63
Interest Receivable	12,846.61
Total Current Assets	<u>5,850,620.50</u>

Long-Term Investments

Restricted Assets for Long-Term Investment	511,042.47
Investments	<u>41,216,747.03</u>
Total Long-Term Investments	<u>41,727,789.50</u>

Fixed Assets, Net	98,650.00
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Other Assets

Cash Surrender Value Life Insurance	175,533.74
Pledges Receivable - Non-Current	<u>643,865.00</u>

<b>Total Assets</b>	<b><u><u>\$ 48,496,458.74</u></u></b>
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**Liabilities and Net Assets**

Liabilities

Accounts Payable	\$ 493,361.43
Annuity Obligations	<u>198,825.04</u>
Total Liabilities	<u>692,186.47</u>

Net Assets	<u>47,804,272.27</u>
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<b>Total Liabilities and Net Assets</b>	<b><u><u>\$ 48,496,458.74</u></u></b>
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