

Brief Summary of Fund Categories

Unrestricted Monies

This category reflects donor contributions, special events, and fees charged that support the Foundation's operations. (Travel expenses to visit donors, postage, supplies, events, etc.)

Income Sources

- 2% fee charged on new income received (non-endowed)
- 1% fee charged to endowments at year-end.
- Donations designated to the 1830 Fund.
- Events to raise unrestricted money, such as Derby Day

Temporarily Restricted Monies

These are donations designated to a particular area and are restricted for use by that particular area (College of Business, Nursing, Athletics, etc.) These monies are held in the Foundation and can be used to reimburse out-of-pocket expenses or pay vendors upon approval of the Dean or VP.

Income Sources

- Contributions from donors
- Payroll deductions from employees and professors.
- Grants awarded, such as the National Geographic Grant awarded to Geography.

Permanently Restricted Monies

These are contributions to endowments that are invested in the UNA Foundation's investment pool. The original contributions (corpus) must remain intact but earnings (interest, dividends, capital gains) are used to pay scholarships and professorships.

Income Sources

- Contributions from donors designated to endowments.
- *Earnings from endowed funds are classified as temporarily restricted since they are spendable toward scholarships and professorships.

UNA Foundation
Unrestricted Operating Budget vs. Actual
Fiscal YTD January 31, 2017

	Actual	Annual Budget	Over (Under) Budget
Unrestricted Income			
1% Fee on Endowed Funds	243,625.05	225,000.00	18,625.05
2% Fee on Current Use Funds	66,326.77	50,000.00	16,326.77
1830 Fund-Phonathon/Direct Appeals	268,220.66	190,000.00	78,220.66
Derby Day	7,300.00	110,000.00	(102,700.00)
Other Income	1,240.80	8,000.00	(6,759.20)
 Total Unrestricted Income	 586,713.28	 583,000.00	 3,713.28
Unrestricted Expenses			
Fundraising/Cultivation Activities	20,987.57	307,000.00	(286,012.43)
Foundation Operating Expenses	40,030.77	213,750.00	(173,719.23)
Program/President Support	45,547.75	262,250.00	(216,702.25)
Marketing Campaign for UNA (One-Time Exp)	200,000.00	200,000.00	-
 Total Unrestricted Expenses	 306,566.09	 983,000.00	 (676,433.91)
 Net Income	 280,147.19	 (400,000.00)	 680,147.19

The Foundation's fiscal year starts October 1 and ends September 30