



University of
NORTH ALABAMA

FOUNDATION

**MINUTES
UNIVERSITY OF NORTH ALABAMA
FOUNDATION BOARD**

Friday, August 19, 2022; 1:00 p.m.

The Guillot University Center – Performance Center

CALL TO ORDER AND INVOCATION (Chair Jason Thomas)

The meeting was called to order at 1:04 p.m. Chair Thomas extended a welcome and called on Jamie Kiel to deliver the invocation.

Roll Call and Quorum (Mr. Kevin Haslam)

Present Members (28): Christie Bevis, Brad Botes (Zoom), Kyle Buchanan, Nelda Cambron-McCabe, Joe Campbell, Sybil Cleveland-Pennywell (Zoom), Tracy Doughty (Zoom), Sharon Harris, Steve Jager (Zoom), Jamie Kiel, President Ken Kitts, Jacob Ladner, Gregory Law (Zoom), Melissa Long (Zoom), Chester McKinney, Jr., Cathy Miller, Jim Page (Zoom), Susanne Rallis (Zoom), Matthew Schmitz, Graham Sisson (Zoom), Harry Smith, Robert Steele, Stephanie Teichmiller, Jason Thomas, Evan Thornton, Lucy Trousdale, Mike Washburn (Zoom), Andy Whitt (Zoom)

Absent (7): Larry Bowser, Tom Butler, Dana Coleman-Aldridge, Mary Leigh Gillespie, Lorri Glover, Derrick Mills, David Sunseri

Others Present (9): Dr. K.C. White, Gwen Patrick, Michele Aycock, Kristi Overton, Morgan Fowler, Bishop Alexander, Jessica Harris, Laura Hamner, Amy Bishop

Mr. Kevin Haslam stated a quorum is present.

Approval of Minutes March 11, 2022 Meeting (Chair Jason Thomas)

Upon motion by Chester McKinney and a second by Joe Campbell, the minutes of the March 11, 2022 meeting were unanimously approved.

UNIVERSITY PRESIDENT'S UPDATE

After a few opening remarks, President Ken Kitts gave an update on the University of North Alabama's progress. For the first time in the history of the University, student enrollment is over 9,000. This growth is seen across all categories of students – on campus, online, and internationally. In regards to Athletics, on August 3rd, the NCAA Board of Governors held the

vote giving clearance for UNA to join Division I. At the close of legislature last year, UNA's percentage of funding growth once again secured a spot in the top three of the fourteen public universities in the state. Dr. Kitts remarked that further efforts to close the gap in educational funding will be forthcoming. Moving on to the topic of facilities, Dr. Kitts spoke about various renovation and new construction projects happening across campus. In conclusion, Dr. Kitts commended Vice President Haslam and the entire Advancement staff for successful fundraising efforts.

HIGHLIGHT (Dr. K.C. White, Vice President, Student Affairs)

Dr. White began by sharing a little of her background. Having completed her undergraduate work at Stetson University, she pursued her master's from the University of South Carolina. Dr. White received her doctoral from Florida State University. She remarked that her goal at the University of North Alabama is to cultivate a team that supports the vision, mission and values of the institution. Since the start of the new school year, 2,124 students have been assigned housing – an increase of 422 over the previous fall. The Division of Student Affairs is dedicated to providing resources to all students – whether attending in-person, virtually, hybrid, or internationally. The physical, mental, financial, social and emotional well-being of all students remain a top priority. Dr. White closed by thanking the Foundation for their continued service and commitment.

(See attachment: KCW UNA Foundation Board August 2022)

FOUNDATION UPDATE

Foundation Update (Mr. Kevin Haslam)

Mr. Haslam began his report by introducing the two newest members of the Advancement team: Jessica Harris, Executive Director, Development Services (present), and Payton Haslam, Director of Athletics Development (not present). Moving on to the update, Mr. Haslam stated that as of August 11th, 95% of the unique donor goal has been met. There are five weeks left in FY22 and Mr. Haslam challenged the board to expand efforts so that the previous unique donor number would be surpassed. In the recent weeks, focus was placed on the Legacy Initiative, raising awareness of its purpose and renewing interest for support thereof. For the first time in the history of the University of North Alabama, new gifts and commitments for the year have totaled over \$20 million. Moving on, Mr. Haslam noted that the decision had been made to move from a capital campaign to a comprehensive campaign. Every gift made to the University will count toward the campaign, and the original priorities and goals could potentially be adjusted as it enters the public phase. This decision to increase the campaign goals will lie with the Board of Trustees. The report then turned to several of the priorities listed on the campaign – the Music Performance Center, Presidential Scholarship Program, Athletic Stadium, Academic Innovation Fund and Mitchell West Center for Social Inclusion – to name a few. After calling for questions, Mr. Haslam closed by thanking the Board for their time.

(See attachment: Advancement Update)

Financial Review & Budget Review (Gwen Patrick)

Gwen Patrick began with the Unrestricted Fund Operating Budget. These are funds received from donations and fees assessed against the more restricted assets. The report is divided

showing the 1830 Fund in one section and expenses in the other. At present, there is approximately \$200,000 showing as profit, but as the end of the fiscal year nears, expenditures are projected to lower the total to between \$70,000 and \$100,000. Ms. Patrick pointed out that the financial document reports the actual amount in the 1830 Fund, as opposed to the inclusion of planned gifts on the development update. On the Statement of Financial Position (unaudited), it was noted that assets were down slightly, due to fluctuation of the stock market and some cash had been transferred into a short-term investment account. In closing, Ms. Patrick shared with the board a few ways that restricted funds benefit the University as a whole – *Friends of the Lions*, *Caring for the Pride*, studying abroad, and just recently, lighting upgrades at the tennis facility.

(See attachments: Unrestricted Funds Operating Budget vs. Actual - unaudited; Statement of Financial Position – unaudited)

COMMITTEE REPORTS

Executive Committee (Jason Thomas, Chair)

Chair Thomas reported that the Executive Committee met that morning and there is no news that will not be covered in the individual committee reports.

Nomination Committee (Joe Campbell, Chair)

Mr. Campbell stated that the Nominations Committee met the week before to discuss potential candidates for replacing three board members whose term would be ending in September. Several possibilities had been vetted and most shared a willingness to serve on the board. The pool of candidates had been narrowed to three and all passed unanimously in the Nominations Committee meeting. Those chosen were Carnette Johnson, Col. Juan Santiago, and Jeff Daniel, who served previously as chair of the Investment Committee. Mr. Campbell remarked that the committee is exploring the idea of future affiliate groups. These groups could be used to groom potential UNA Foundation Board members. At this time, Chair Thomas stated that with Mr. Campbell's report, a motion was on the floor and directed everyone's attention to the ballots placed inside each packet of materials. Mr. Campbell ended his report by encouraging the board to share names of candidates for future board service.

(See attachment: Three New Directors for vote)

Budget, Finance, and Audit Committee (Cathy Miller, Chair)

Ms. Miller reported that the committee discussed the current development update and the transition from a capital to a comprehensive campaign. She said that Gwen Patrick, liaison to the BFA Committee, presented financial statements through June 30, and a proposed FY23 Budget. Ms. Miller went through the proposed budget, noting a few of the specific changes, and informed the board that earlier in the day, the Executive Committee approved bringing the budget before the full board. With Ms. Miller's report being the motion on the floor, Chair Thomas asked if there was a second, which Chester McKinney offered. The motion passed unanimously.

(See attachment: FY23 Unrestricted Budget for Vote)

Investment Committee (Brad Botes, Chair Zoom)

Mr. Botes started by noting that the portfolio was down 13% in the first six months of 2022, with a slight 3% improvement in July. The Investment Committee asked the SEI representative, Mac Butcher, if there were any suggested adjustments to the investment strategy. Some minor adjustments were offered. Mr. Botes went on to say that the changes were discussed earlier in the Executive Committee meeting and it had been decided unanimously to bring the vote before the full board. With Mr. Botes' report bringing a motion to the floor, Chair Thomas asked if there were any questions about the proposed changes. None being brought forward, Chair Thomas requested a second. Chester McKinney gave the second and the full board voted unanimously to approve the changes.

(See attachment: SEI Statements for Board Presentation; Investment Policy Changes)

Development Committee (Chair, Stephanie Teichmiller)

Dr. Teichmiller started by commending Barbie Terry for the work she does as liaison to the Development Committee. All giving day initiatives ended with record level highs which included donor numbers and the University is completing the largest giving year thus far. The *1830 Giving Day Initiative* reported 1027 donors from 36 states and four countries. Dr. Teichmiller closed by encouraging everyone to make a gift to the 1830 Fund, if they had not already.

OLD BUSINESS

Chair Jason Thomas asked the board if there was old business to discuss. None being brought forward, Chair Thomas moved on.

NEW BUSINESS

Chair Jason Thomas announced that the three nominees for the Foundation Board had been approved unanimously. Carnette Johnson, Col. Juan Santiago, and Jeff Daniels will be attending the February 10th board meeting as the newest directors.

Chair Thomas then called on Mr. Haslam to acknowledge the three retiring directors – Brad Botes, Sybil Cleveland-Pennywell, and Lucy Trousdale. After Mr. Haslam's remarks and presentation of gifts, Chair Thomas informed the directors that before the next official board meeting of February 10, 2023, there would be a virtual check-in meeting. The goal being to keep the momentum and discussions going.

Matthew Schmidt made note of the UNA vs. Jacksonville State game that will take place on October 15th at Toyota Field in Huntsville, encouraging all to make plans to attend.

Chair Jason Thomas reminded everyone of the upcoming UNA Homecoming festivities that will be taking place on September 23rd and 24th.

The next board meeting will be February 10, 2023.

(See attachment: Foundation Board Retiring Directors)

CONSIDERATION OF MOTION TO ADJOURN

Being no other business to come before the board, Chair Jason Thomas adjourned the meeting at 2:23 p.m.

Chair, Board of Directors Date

Secretary, Board of Directors Date

Attachments (9): KCW UNA Foundation Board August 2022
 Advancement Update
 Unrestricted Funds Operating Budget vs. Actual - unaudited
 Statement of Financial Position – unaudited
 Three New Directors for Vote
 FY23 Unrestricted Budget for Vote
 SEI Statements for Board Presentation
 Investment Policy Changes
 Foundation Board Retiring Directors