

UNA FOUNDATION

Unrestricted Funds Operating Budget vs. Actual (unaudited)

October 1, 2022 - June 30, 2023

	Actual Fiscal YTD	Annual Budget	Over (Under) Budget
Restricted for University Priorities			
Income			
1830 Fund	129,655.92	120,000.00	9,655.92
Expenses			
University Priorities		210,000.00	(210,000.00)
President's Discretionary Fund	74,971.64	50,000.00	24,971.64
	74,971.64	260,000.00	(185,028.36)
Net Income for University Priorities	54,684.28	(140,000.00)	194,684.28
Unrestricted			
Income			
Fee on Endowed Funds	428,105.79	600,000.00	(171,894.21)
Fee on Current Use Funds	108,874.83	125,000.00	(16,125.17)
Interest Income	15,387.41	12,000.00	3,387.41
Homecoming Ticket Revenue	841.80		841.80
	553,209.83	737,000.00	(183,790.17)
Expenses			
Fundraising/Cultivation Activities	289,174.29	330,000.00	(40,825.71)
Foundation Operating Expenses	165,722.43	192,000.00	(26,277.57)
General Program Support	49,789.00	75,000.00	(25,211.00)
	504,685.72	597,000.00	(92,314.28)
Net Unrestricted Income	48,524.11	140,000.00	(91,475.89)
Net University Priorities and Unrestricted Income	103,208.39	-	103,208.39

University of North Alabama Foundation
Statement of Financial Position (Unaudited)
June 30, 2023

Assets

Current Assets

Cash and Cash Equivalents	\$ 2,210,390.49
SEI Short Term Investment Account	6,713,045.96
Pledges Receivable	1,723,226.29
Interest Receivable	11,870.64
Construction in Progress	891,786.89
Total Current Assets	<u>11,550,320.27</u>

Long-Term Investments

Restricted Assets for Long-Term Investment	511,042.47
Investments	43,481,024.76
Total Long-Term Investments	<u>43,992,067.23</u>

Fixed Assets, Net	98,650.00
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Other Assets

Cash Surrender Value Life Insurance	185,289.59
Pledges Receivable - Non-Current	20,287,118.49
	<u>20,472,408.08</u>

Total Assets	<u>\$ 76,113,445.58</u>
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Liabilities and Net Assets

Liabilities

Accounts Payable	\$ 419,498.87
Annuity Obligations	179,975.59
Total Liabilities	<u>599,474.46</u>

Net Assets	<u>75,513,971.12</u>
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Total Liabilities and Net Assets	<u>\$ 76,113,445.58</u>
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UNA Foundation
Statement of Activities
Fiscal Year to Date June 30, 2023 (Unaudited)

	Unrestricted	Restricted	Fiscal YTD 6/30/2023
Support and Revenue			
Support			
Contributions	129,655.92	22,944,997.04	23,074,652.96
In-Kind Contributions		7,001.20	7,001.20
Other Income	10,426.50	45,872.22	56,298.72
Interest Income	15,387.41	20,766.57	36,153.98
Transfers - Net	515,734.76	(515,734.76)	-
Total Support	671,204.59	22,502,902.27	23,174,106.86
Investment Revenue			
Interest & Dividend Revenue		2,551,037.72	2,551,037.72
Capital Gains (Losses)		(503,932.93)	(503,932.93)
Unrealized Gains (Losses)		4,044,247.88	4,044,247.88
Investment Fees		(147,093.04)	(147,093.04)
Total Investment Revenue		5,944,259.63	5,944,259.63
Total Support and Revenue	671,204.59	28,447,161.90	29,118,366.49
Expenses			
Salaries and Wages		12,873.93	12,873.93
Supplies	5,276.07	224,399.92	229,675.99
Postage, Printing & Copying	9,304.58	9,070.37	18,374.95
Marketing Expenses	113,717.79		113,717.79
Audit & Accounting	19,450.00	925.00	20,375.00
Advertising	3,075.98	7,271.89	10,347.87
Dues, Memberships & Donations	5,724.99	17,437.28	23,162.27
Contracted Services	4,696.37	220,186.29	224,882.66
Rent		10,500.00	10,500.00
Repairs and Maintenance		10,219.27	10,219.27
Fees	19,331.44	1,548.09	20,879.53
Insurance	9,260.00	4,957.49	14,217.49
Travel	28,502.27	208,780.82	237,283.09
Staff/Faculty Development & Travel	17,393.01	6,798.26	24,191.27
Meetings and Events	73,946.20	90,701.80	164,648.00
Donor Relations	20,622.30	10,716.26	31,338.56
Scholarships		1,232,265.45	1,232,265.45
Facilities Support		448,031.95	448,031.95
Student Support		31,173.19	31,173.19
Program Support	109,810.64	469,397.73	579,208.37
Awards and Stipends		92,056.53	92,056.53
Alumni Club Development/NAA Events	22,282.38		22,282.38
Software & Computer Expense	103,602.18	8,512.00	112,114.18
In-Kind Expense		7,001.20	7,001.20
Pledge Write-Offs	2,000.00	64,993.63	66,993.63
Total Expenses	567,996.20	3,189,818.35	3,757,814.55
Beginning Net Assets	646,392.14	49,507,027.04	50,153,419.18
Net Income (Deficit)	103,208.39	25,257,343.55	25,360,551.94
Ending Net Assets	749,600.53	74,764,370.59	75,513,971.12