

| UNA FOUNDATION | | | |
|---|----------------------|-----------------------|------------------------|
| Operating Budget vs. Actual (unaudited) | | | |
| October 1, 2020 - January 31, 2021 | | | |
| | Actual Fiscal YTD | Fiscal Year Budget | Over (Under) Budget |
| Restricted for University Priorities | | | |
| Prior Year's Budget Surplus | 110,000.00 | 110,000.00 | |
| Income | | | |
| 1830 Fund | 43,342.15 | 150,000.00 | (106,657.85) |
| Derby Day | | | - |
| | 43,342.15 | 150,000.00 | (106,657.85) |
| Expenses | | | |
| Derby Day Expenses | 1,317.50 | | 1,317.50 |
| University Priorities | | 210,000.00 | (210,000.00) |
| President's Discretionary Fund | 2,624.61 | 50,000.00 | (47,375.39) |
| | 3,942.11 | 260,000.00 | (256,057.89) |
| Net Income for University Priorities | 149,400.04 | - | 149,400.04 |
| Unrestricted | | | |
| Prior Year's Budget Surplus | 40,000.00 | 40,000.00 | |
| Income | | | |
| 1% Fee on Endowed Funds | 104,000.00 | 295,000.00 | (191,000.00) |
| 2% Fee on Current Use Funds | 18,050.28 | 50,000.00 | (31,949.72) |
| Interest Income | 17,376.51 | 20,000.00 | (2,623.49) |
| Other Unrestricted Funds/Bequests | | | - |
| | 139,426.79 | 365,000.00 | (225,573.21) |
| Expenses | | | |
| Fundraising/Cultivation Activities | 29,275.37 | 176,150.00 | (146,874.63) |
| Foundation Operating Expenses | 47,377.74 | 153,850.00 | (106,472.26) |
| General Program Support | 40,000.00 | 75,000.00 | (35,000.00) |
| | 116,653.11 | 405,000.00 | (288,346.89) |
| Net Unrestricted Income | 62,773.68 | - | 62,773.68 |
| Net University Priorities and Unrestricted Income | 212,173.72 | - | 212,173.72 |

University of North Alabama Foundation
Statement of Financial Position (unaudited)
January 31, 2021

Assets

Current Assets

| | |
|---------------------------|---------------------|
| Cash and Cash Equivalents | \$ 4,532,694.55 |
| Certificates of Deposit | 767,879.41 |
| Pledges Receivable | 517,221.26 |
| Interest Receivable | 12,375.38 |
| Total Current Assets | <u>5,830,170.60</u> |

Long-Term Investments

| | |
|--|----------------------|
| Restricted Assets for Long-Term Investment | 511,042.47 |
| Investments | <u>34,843,903.12</u> |
| Total Long-Term Investments | <u>35,354,945.59</u> |

| | |
|-------------------|-----------|
| Fixed Assets, Net | 98,650.00 |
|-------------------|-----------|

Other Assets

| | |
|-------------------------------------|-------------------|
| Cash Surrender Value Life Insurance | 172,125.88 |
| Pledges Receivable - Non-Current | <u>643,865.00</u> |

| | |
|---------------------|--------------------------------|
| Total Assets | <u><u>\$ 42,099,757.07</u></u> |
|---------------------|--------------------------------|

Liabilities and Net Assets

Liabilities

| | |
|---------------------|-------------------|
| Accounts Payable | \$ 137,368.17 |
| Annuity Obligations | <u>230,124.16</u> |
| Total Liabilities | <u>367,492.33</u> |

| | |
|------------|----------------------|
| Net Assets | <u>41,732,264.74</u> |
|------------|----------------------|

| | |
|---|--------------------------------|
| Total Liabilities and Net Assets | <u><u>\$ 42,099,757.07</u></u> |
|---|--------------------------------|