



University of
NORTH ALABAMA
FOUNDATION

**BUDGET, FINANCE & AUDIT COMMITTEE
UNA FOUNDATION**

Friday November 12, 2021; 10:30 – 11:30 a.m.

The Guillot University Center – Banquet Hall C

AGENDA

- I. Welcome.....Cathy Miller '83, *Chair*
- II. Review of Prior Meeting Minutes.....Cathy Miller
- III. Review of Development Goals.....Kevin Haslam
- IV. Review of Gift Administration Fees.....Cathy Miller
Review of existing administrative fees on restricted gifts
- V. Summary of University Priorities Expenditures.....Kevin Haslam
- VI. Review of Foundation Financial Statements.....Gwen Patrick

MEMBERS

<i>Cathy Miller '83, Chair</i>	<i>Kyle Buchanan</i>	<i>Kevin Haslam (ex-officio)</i>
<i>Mike Washburn '82, Vice Chair</i>	<i>Graham Sisson '87</i>	<i>Evan Thornton '15 (ex-officio)</i>
<i>Larry Bowser</i>	<i>Matthew Schmitz '00</i>	<i>Lucy Trousdale '89</i>
 <i>Gwen Patrick '83, Staff Liaison</i>		

ARTICLE V, Section 2

The UNA Vice President for University Advancement/Executive Director and the UNA Vice President for Business and Financial Affairs/Treasurer shall serve as staff to the Committee. The Budget, Finance and Audit Committee shall submit for approval to the Board of Directors its recommendations as to an annual budget for the UNA Foundation. The Committee shall review the annual audit (in preliminary and final forms) of the Foundation prepared by the independent auditing firm then servicing the Foundation, shall present the annual audit report to the Executive Committee and the Board of Directors for approval and shall recommend to the Executive Committee and Board of Directors such other policies as it deems necessary and appropriate to assure the prudent oversight of the business and financial affairs of the Foundation. The Chair of this committee also serves as Treasurer of the Foundation Board of Directors and of the Board's Executive Committee.