

Currency Conversion Rules

1. If Consignment Place is in a state other than the Delivery Place, the Sender is entitled to choose whether to request Cash on Delivery in the currency of the country of shipping or country of delivery of the Shipment when entering the Shipment into the Information System.
2. The Sender is entitled to choose "No conversion" or "Conversion billing". You can set both options after logging in in the My Account section.
3. **No Conversion**
 - i. When entering the Shipment into the Information System, the Sender shall enter Cash on Delivery in the currency of the state where the Shipment is to be delivered.
 - ii. The selected COD will be credited in the currency of the country where the Shipment was delivered.
 - iii. The Sender has the possibility to choose this option only if they have a bank account in the local currency maintained in the state where the Delivery Place is situated (i.e. bank accounts in foreign currencies maintained with banks in the state where Consignment Place is located cannot be accepted).
 - iv. In the "No conversion" mode, it is possible to transfer the Cash on Delivery collected in EUR to a bank account maintained in EUR in the Czech Republic.
4. **With Conversion**
 - 4.1. **Conversion on the Day the Cash on Delivery Report Is Issued**
 - i. When entering the Shipment into the Information System, the Sender shall enter Cash on Delivery in the currency of the state where the Shipment is to be delivered.
 - ii. Cash on Delivery will be remitted to the Sender only when the cash on delivery report is issued (by default, the Monday following the delivery of the Shipment).
 - iii. The conversion of the Cash on Delivery will take place at the exchange rate valid on the day of issuing the cash on delivery report. The exchange rate is set in Article 5.
 - iv. In such a case, the Sender accepts that when entering the Shipment into the Information System, it is not possible to determine the exact amount of the Cash on Delivery which will be credited to the bank account of the Sender.
 - 4.2. **Conversion when Entering the Shipment into the Information System**
 - i. The Sender may enter the amount of the Cash on Delivery, both in the currency of the state where Consignment Place of the Shipment is located and in the currency of the state where Delivery Place of the Shipment is located.
 - ii. Immediately after the entering of the Shipment into the Information System, the Sender is notified of the amount of the Cash on Delivery which will be credited to his/her bank account.
 - iii. The conversion will take place according to the exchange rate valid on the day of entering the Shipment into the Information System. The exchange rate is set in Article 5.
5. **Exchange Rate and the Determination Thereof**



"**ČSOB**" means Československá obchodní banka, a.s., identification No.: 00001350, seated at Praha 5, Radlická 333/150, post code 15057, entered in the Companies Register kept by the Municipal Court in Prague, File No.: BXXXVI 46, a company established and existing under the laws of the Czech Republic;

"**ECB**" means the European Central Bank, <http://www.ecb.europa.eu>

"**MNB**" means the Hungarian National Bank, <http://www.mnb.hu/>

"**BNR**" means the Romanian National Bank, <http://www.bnro.ro>

"**NBP**" means the Polish National Bank, <http://www.nbp.pl/>

"**CBR**" means the Russian National Bank, <https://www.cbr.ru/eng/>

5.1 Foreign Currencies to CZK

- i. For currencies **EUR, RON, PLN** and **HUF to CZK**, the current ČSOB exchange rate foreign exchange purchase applies (in the case of conversion on the day of issuing the cash on delivery report according to Article 4.1).
- ii. For currencies **EUR, RON, PLN** and **HUF to CZK**, the current exchange rate of ČSOB foreign exchange applies decreased by 1% point (in case of conversion on the day of entering the Shipment into the Information System according to Article 4.2).
- iii. Conversion of **BGN to CZK** takes place according to the current exchange rate of the ECB to EUR, then to CZK according to the current exchange rate of ČSOB foreign exchange purchase (in case of conversion on the day of issuing the COD report according to Article 4.1).
- iv. Conversion of **BGN to CZK** takes place according to the current exchange rate of the ECB to EUR, then to CZK according to the current exchange rate ČSOB foreign exchange purchase decreased by 1% point (in case of conversion on the day of entering the Shipment into the Information System according to Article 4.2)

5.2 Foreign Currencies to EUR

- i. For the conversion of **CZK to EUR**, the current exchange rate ČSOB foreign exchange sale applies (in the case of conversion on the day of issuing the cash on delivery report according to Article 4.1).
- ii. For the conversion of **CZK to EUR**, the current exchange rate ČSOB foreign exchange sale applies, decreased by 1% point (in case of conversion on the day of entering the Shipment into the Information System according to Article 4.2).
- iii. For the conversion of **other currencies to EUR**, the current exchange rate of the ECB, decreased by 3% points, applies (in the case of conversion on the day of issuing the COD statement according to Article 4.1).
- iv. For the conversion of **other currencies to EUR**, the current exchange rate of the ECB, decreased by 4% points, applies (in the case of conversion on the day of the Shipment is entered into the Information System according to Article 4.2).

5.3 Foreign Currencies to HUF

- i. For the conversion of **other currencies to HUF**, the current MNB exchange rate decreased by 3% points applies (in the case of conversion on the day of issuing the cash on delivery statement according to Article 4.1).
- ii. For the conversion of **other currencies to HUF**, the current MNB exchange rate decreased by 4% points applies (in the case of conversion on the day of entering the Shipment into the Information System according to Article 4.2).



5.4 Foreign Currencies to RON

- i. For the conversion of **other currencies to RON**, the current BNR exchange rate decreased by 3% points applies (in the case of conversion on the day of issuing the cash on delivery statement according to Article 4.1).
- ii. For the conversion of **other currencies to RON**, the current BNR exchange rate decreased by 4% points applies (in the case of conversion on the day of entering the Shipment into the Information System according to Article 4.2).

5.5 Foreign Currencies to PLN

- i. For the conversion of **other currencies to PLN**, the current NBP exchange rate decreased by 3% points applies (in the case of conversion on the day of issuing the cash on delivery statement according to Article 4.1).
- ii. For the conversion of **other currencies to PLN**, the current NBP exchange rate decreased by 4% points applies (in the case of conversion on the day of entering the Shipment into the Information System according to Article 4.2).

5.6 Foreign Currencies to RUB

- i. For the conversion of **other currencies to RUB**, the current CBR exchange rate decreased by 4% points applies (in the case of conversion on the day of issuing the cash on delivery statement according to Article 4.1).
- ii. For the conversion of **other currencies to RUB**, the current CBR exchange rate decreased by 5% points applies (in the case of conversion on the day of entering the Shipment into the Information System according to Article 4.2).