



Deductions Under Sections 80C to 80U AY 2024-25

1. Section 80C – Investments in Specified Instruments

- Short Explanation: Deduction for investments in schemes like PPF, LIC, EPF, NSC, etc.
 - Conditions: Available only under the old tax regime; applicable to individuals and HUFs.
 - Quantum of Deduction: **Maximum ₹1,50,000.**
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2. Section 80CCC – Pension Plans

- Short Explanation: Deduction for contributions to annuity plans of LIC or other insurers.
 - Conditions: Payouts from the pension plan are taxable.
 - Quantum of Deduction: **Included in the ₹1,50,000 limit of Section 80C.**
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3. Section 80CCD(1) – NPS Contribution by Employee/Self-Employed

- Short Explanation: Deduction for contributions to the National Pension System (NPS).
 - Conditions: Employees can contribute up to 10% of salary; self-employed can contribute up to 20% of gross total income.
 - Quantum of Deduction: **Maximum ₹1,50,000 (combined with 80C).**
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4. Section 80CCD(1B) – Additional NPS Contribution

- Short Explanation: Extra deduction for contributions to NPS.
 - Conditions: Available over and above Section 80CCD(1).
 - Quantum of Deduction: **Maximum ₹50,000 (over the ₹1,50,000 limit).**
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5. Section 80CCD(2) – Employer's Contribution to NPS

- Short Explanation: Deduction for employer's contribution to NPS.
 - Conditions: Available only to salaried individuals.
 - Quantum of Deduction: Up to 10% of salary (14% for government employees), not included in the ₹1,50,000 limit.
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6. Section 80D – Medical Insurance Premium

- Short Explanation: Deduction for premiums paid on health insurance policies.
- Conditions: Available for self, spouse, children, and parents.
- Quantum of Deduction:
 - Self, spouse, children: ₹25,000 (₹50,000 if senior citizen)
 - Parents: ₹25,000 (₹50,000 if senior citizen)



- **Additional ₹5,000 for preventive health check-ups (within limits).**
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7. Section 80DD – Maintenance of Disabled Dependent

- **Short Explanation:** Deduction for expenses incurred on a dependent with a disability.
 - **Conditions:** Dependent should have a disability of at least 40%.
 - **Quantum of Deduction:**
 - **₹75,000 for 40%-79% disability.**
 - **₹1,25,000 for 80% or more disability.**
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8. Section 80DDB – Treatment of Specified Diseases

- **Short Explanation:** Deduction for medical treatment of specific diseases like cancer, kidney failure, etc.
 - **Conditions:** Applicable for self and dependents.
 - **Quantum of Deduction:**
 - **₹40,000 for individuals below 60 years.**
 - **₹1,00,000 for senior citizens (60+ years).**
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9. Section 80E – Education Loan Interest

- **Short Explanation:** Deduction for interest paid on an education loan for higher studies.
 - **Conditions:** Loan must be taken for self, spouse, children, or a legal ward.
 - **Quantum of Deduction:** **100% of interest paid (no limit) for a maximum of 8 years.**
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10. Section 80EE – Additional Home Loan Interest

- **Short Explanation:** Deduction for first-time home buyers on home loan interest.
 - **Conditions:** Loan sanctioned between 1st April 2016 and 31st March 2017; property value ≤ ₹50 lakh.
 - **Quantum of Deduction:** **Maximum ₹50,000.**
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11. Section 80EEA – Home Loan Interest for Affordable Housing

- **Short Explanation:** Additional deduction for interest paid on home loans under the Affordable Housing Scheme.
 - **Conditions:** Loan sanctioned between 1st April 2019 and 31st March 2022; property value ≤ ₹45 lakh; individual must not own another house.
 - **Quantum of Deduction:** **Maximum ₹1,50,000.**
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12. Section 80EEB – Interest on Electric Vehicle Loan

- Short Explanation: Deduction for interest paid on loans for purchasing electric vehicles.
 - Conditions: Loan must be sanctioned between 1st April 2019 and 31st March 2023.
 - Quantum of Deduction: **Maximum ₹1,50,000.**
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13. Section 80G – Donations to Charitable Institutions

- Short Explanation: Deduction for donations to approved charities and funds.
 - Conditions: Payment should be made through banking channels (except small cash donations up to ₹2,000).
 - Quantum of Deduction:
 - **100% or 50% of the donation amount (as per government classification).**
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14. Section 80GG – House Rent Paid (For Non-Salaried Individuals)

- Short Explanation: Deduction for rent paid by individuals not receiving HRA.
 - Conditions: Must not own a house at the place of residence.
 - Quantum of Deduction: **Least of:**
 - **₹5,000 per month**
 - **25% of total income**
 - **Rent paid minus 10% of total income**
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15. Section 80GGA – Donations for Scientific Research & Rural Development

- Short Explanation: Deduction for donations to scientific research institutions.
 - Conditions: Available only if taxpayer does not have business income.
 - Quantum of Deduction: **100% of the donation.**
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16. Section 80GGB – Political Party Contributions (Companies)

- Short Explanation: Deduction for contributions made by companies to political parties.
 - Conditions: Must be made through banking channels (not in cash).
 - Quantum of Deduction: **100% of the amount contributed.**
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17. Section 80GGC – Political Party Contributions (Individuals)

- Short Explanation: Deduction for contributions by individuals to political parties.
- Conditions: Contributions must be non-cash.
- Quantum of Deduction: **100% of the amount contributed.**



18. Section 80TTA – Interest on Savings Account

- Short Explanation: Deduction for interest earned on savings bank accounts.
 - Conditions: Available to individuals and HUFs (except senior citizens).
 - Quantum of Deduction: **Up to ₹10,000.**
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19. Section 80TTB – Interest on Deposits (For Senior Citizens)

- Short Explanation: Deduction for interest earned by senior citizens on bank/post office deposits.
 - Conditions: Available only for individuals aged 60 years and above.
 - Quantum of Deduction: **Up to ₹50,000.**
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20. Section 80U – Deduction for Disabled Individuals

- Short Explanation: Deduction for taxpayers with disabilities.
- Conditions: Disability certificate required.
- Quantum of Deduction:
 - **₹75,000 for 40%-79% disability.**
 - **₹1,25,000 for 80% or more disability.**