



ADAMJEE INSURANCE COMPANY LIMITED

9th Floor, Adamjee House, I.I. Chundrigar Road, Karachi-74000, Pakistan P.O Box 4850 Tel No. 021-32412623 EXT: 1221 / 1239 or 021-32416381 Call Center No. (021) 0800-00-242 Facsimile No. 021- 32461610 Email marine.ho@adamjeeinsurance.com

Marine Cargo By Sea	DRAFT MARINE COVER NOTE	Sea
Cover Note No. COV-0823-202504-M03-000124		Issue Date 17/08/2023

Subject to the clauses and conditions of the Company's Marine Cargo Policy form in use at the time of shipment or dispatch and to the clauses and conditions of cover specified in the schedule hereto this cover note is effected for the period stated below to insure for the voyage and/or voyages and/or transit and the interest specified herein shipped and/or despatched within the limits of the cover note either by or for account of the insured named below in which the said insured has an insurable interest unless insured elsewhere prior to such interest being acquired or the insurance of which is in the insured's hands or under the Insured's control as selling and/or purchasing Agents. This cover note does not cover the interest of any other person or persons.

This is not a valid Policy / Covernote and no Insurance Cover is given.

Insured	: 1. Habib Metropolitan Bank Ltd A/C B.A. ENTERPRISE	Premium Computation		
Address	: A-49, SCHEME-33, SITE-11, SUPER HIGHWAY, KARACHI.	Premium Details	Rate	Amount(Rs)
FCA Basis		Institute Cargo Clause (A)	.03	11,173
		Institute War and Strike Clauses	.05	18,621
		GROSS PREMIUM		29,794
		ASC	5	1,490
		SUB TOTAL		31,284
		FIF	1	313
		Sales Tax On Services/F.E.D.	13	4,067
		STAMP DUTY		2,235
		NET PREMIUM		37,899
Sum Insured / Total Declared Value :	37,242,735			
Interest	: FLAVOUR LIME DURAROME PROFORMA INVOICE No. 900703247 (Sum insured = Invoice value + 49% Duties + 10% incidental charges)			
USD	83,820.00	+ 49.1 % =	USD	124,975.62 @ 298.00

IN TRANSIT BY : Per lines and/or Steamers and/or Power Vessels as per Institute Classification Clause (amended to 15 years), (other vessels held covered at a premium to be arranged) and/or conveyance by road and/or rail and/or approved aircraft and/or parcel post.

VOYAGE From & To : Indonesia - Insured's Warehouse Karachi Via Karachi Port
VOYAGE (Country) : Indonesia To Pakistan
From

Terms, Clauses, Conditions, Warranties and Exclusions

Institute Cargo Clauses (A)
Institute Strikes Clauses (Cargo)



For and on behalf of
Adamjee Insurance Company
Limited
Authorised Insurer



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Subject to Cargo Termination of Transit Clause (Terrorism)

Institute Classification Clause

Carrier's Breach of Trust Exclusion Clause (Inland Transit)

Communicable Disease Exclusion Clause (Cargo)

Warranted that in case of loss or damage to the cargo, insured will provide documentary proof of paid custom duty, additional duty and other expenses at the time of claim

Excluding loss or damage to the subject matter insured resulting from any variation in temperature howsoever caused

Subject to Premium Payment as per rule 58 of insurance Rules 2017- SRO 89(I)/2017 issued by SECP.

Warranted that this insurance will not cover any shipment which is in breach of SRO 927(I)/2019 (with exception of therapeutic products) issued by Government of Pakistan on 9th August, 2019

Cargo ISM Endorsement & ISM Forwarding Charges Clause

Institute Radioactive Contamination, Chemical, Biological, Biochemical and Electromagnetic Weapons Exclusion Clause

Contracts (Rights of Third Parties) Act 1999 Clarification Clause (Cargo)

Marine Cyber Endorsement - LMA 5403

Institute War Clauses (Cargo)

War Risk Rate Adjustment Clause,

Institute War Cancellation Clause (Cargo)

Five Powers War Exclusion Clause (amended to include triggering of NATO Agreement)

Russia, Ukraine and Belarus Territory Exclusion Clause for War and SRCC (Strikes, Riot and Civil Commotion)

Vessel Detainment Clause

Sanction Limitation and Exclusion Clause (amended to include Switzerland)

PERIOD: This acceptance is valid for shipment made from midnight 17/08/2023 until midnight 16/08/2024 unless previously exhausted by declaration.

OTHER CONDITION : As endorsed on reverse hereon.

DECLARATION : Notice of shipment falling within the scope of this cover are to be made as follows:

(a) By the shippers: Prior to shipment or as soon as possible thereafter to the undermentioned address.

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In the interests of the insured and of the bank concerned it is suggested that a suitable clause be inserted in the letter of credit requesting shipments to be declared by the shippers as noted above.

(b) By the Insured: To the Head Office of the Company.

On receipt of the above declaration from the insured the policy/certificate will be issued by the company and the premium paid as stated thereon or as per debit note.

When business is tarified the acceptance is subject to the following condition.

"This contract is subject to such tariff rates and regulation as may be in force at the time the risks attach hereunder.

Warranted that this cover is null and void unless declaration of the shipment is lodged with the company prior to arrival of the vessel at the port of destination and relative premium is paid.

As per institute of London Under-writer's clause current on the date of sailing. Warranted that the interest insured under the cover is shipped in containers on deck.

IMPORTANT: Please follow the directions as overleaf.



For and on behalf of
Adamjee Insurance Company
Limited
Authorised Insurer