

New Mexico

Renters



Quick Reference

Policy Forms:	ISO HO-4 Broad Form
Policy Term:	12 Month
Contents Limits:	\$10,000 - \$40,000
Occupancy:	Tenant
Loss History:	Up to 2 losses in last 5 years

Automatically Applied

Liability:	\$25,000
Animal Liability (sub-limit):	\$25,000
Trampoline Liability:	Excluded
Loss of Use:	20% of Contents
Med Payment to Others:	\$1,000

Deductibles

\$500 Minimum; \$1,000

Optional Coverages

Liability Increase:	\$50,000; \$100,000
Med Pay to Others Increase:	\$2,000 - \$5,000
Increased Loss of Use:	Up to 20% of Cov. C
Contents Replacement Cost	
Identity Recovery:	\$15,000 annual aggregate
Equipment Breakdown:	\$50,000 per event

Exclusion Endorsements for Risk Acceptance

Animal Liability

Discounts

Increased Deductible

Fees

Policy Fee:	\$20 per term
Installment:	\$7 per installment
NSF Payment:	\$30 per payment
Late Fee:	\$7 per occurrence
Sup. Heating Device:	\$50 surcharge

Payment Options

Down	Installments	1st Pay
16.67%	10	30 Days
25%	3	3 Months
50%	1	6 Months
Paid-In-Full		