### **Leased Aircraft Endorsement**

Various provisions of this endorsement extend or restrict coverage. Read **your** entire policy to determine **your** rights and obligations and what is and is not covered. This endorsement changes the provisions of **your** policy under the following coverage parts:

# Part Two. AIRCRAFT PHYSICAL DAMAGE COVERAGE Part Three. LIABILITY TO OTHERS

This endorsement extends coverage on the **aircraft** described below and in Item 5 of the Coverage Identification Page which is leased by **you** in accordance with the terms of a current written lease agreement between **you** and the Lessor who is the owner(s) of the **aircraft**. However, there is no coverage under **your** policy for a leased **aircraft** if (a) the lease agreement expires or is terminated by **you** or the Lessor, or (b) the **aircraft** is sold or otherwise disposed of in any manner.

## **DESCRIPTION OF LEASED AIRCRAFT**

**FAA Number** 

Year, Make & Model Aircraft

Name and Address of Lessor

The following provisions will be applicable to the leased aircraft identified above:

#### Under Part Two AIRCRAFT PHYSICAL DAMAGE COVERAGE:

Loss or damage to a leased **aircraft**, if any, will be adjusted and settled with **you** on the same basis as if **you** owned the **aircraft**, and will be payable to **you**, the Lessor and the Lienholder, if any, shown in Item 11 of the Coverage Identification Page or in an endorsement **we** issue.

#### Under Part Three. LIABILITY TO OTHERS:

Your bodily injury and property damage coverage and the definition of you under your policy is extended to include the Lessor of the leased aircraft with respect to bodily injury or property damage liability caused by an occurrence involving the leased aircraft owned by the Lessor. No coverage is provided by the policy with respect to bodily injury or property damage sustained by any person identified above as a Lessor.

This extension of coverage does not apply to any Lessor that makes, sells, rents, repairs or services aircraft or components, operates any airport facility, or provides instruction, pilot or flight service where an **occurrence** arises out of these activities.

This extension of coverage does not apply to the use of the leased **aircraft** by any person identified above as a Lessor, or by any family member thereof, unless that person is designated as an approved pilot for the leased **aircraft** in an endorsement to the policy.

The following information is required only when the effective date of this endorsement is subsequent to the Policy effective date.

This endorsement is Endorsement No.
This endorsement is effective on
Attached to and forming a part of Policy No.
Issued to (First Named Insured):
Additional Premium:

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