

Aircraft Spare Parts Coverage Endorsement

This endorsement applies only to the following **aircraft**:

*If no entry is made this endorsement applies to all **aircraft** covered by **your** policy.*

Various provisions of this endorsement extend or restrict coverage. Read **your** entire policy to determine **your** rights and obligations and what is and is not covered. This endorsement changes the provisions of **your** policy under the following coverage parts:

Part Two. AIRCRAFT PHYSICAL DAMAGE

This endorsement extends **your** coverage under **Part Two AIRCRAFT PHYSICAL DAMAGE COVERAGE** to provide coverage for loss or damage to aircraft spare parts caused by an **accident**. When used in this endorsement "aircraft spare parts" means aircraft engine and aircraft miscellaneous parts and equipment designed to be fitted to an aircraft which are not attached to the **aircraft** and are in **your** care, custody and control whether owned by **you** or **anyone**.

This coverage is subject to the following terms, conditions and limitations:

1. What **You** Must Pay or Bear (Deductible)

When **we** pay for loss or damage to aircraft spare parts **you** must first pay or bear the Deductible amount shown in this endorsement.

2. What **We** Will Not Pay

Paragraphs 4b, 4c and 4f of **Part Two AIRCRAFT PHYSICAL DAMAGE COVERAGE** of **your** policy also apply to **your** coverage for aircraft spare parts. In addition, **we** will not pay for physical loss or damage to:

- a. An aircraft engine occurring during the running or testing of the engine;
- b. Any aircraft spare part temporarily removed from the aircraft and not replaced by other parts;
- c. Aircraft spare parts attached to the **aircraft** or parts carried in the **aircraft** as a spare kit;
- d. Aircraft spare parts which are owned by **others** and are not for **your** use; or
- e. Aircraft spare parts which mysteriously disappear, or a loss or shortage discovered at inventory.

3. What **We** Will Pay (less Deductible)

The most **we** will pay for loss or damage to aircraft spare parts is the value of the aircraft spare part at the time of loss or damage, but **we** will not pay more than the Limit of Coverage "Any One Item" stated below less the deductible amount shown for "each accident".

Limit of Coverage:	\$	Any One Item
Deductible Amount:	\$	Each Accident

The following information is required only when the effective date of this endorsement is subsequent to the Policy effective date.

This endorsement is Endorsement No.
This endorsement is effective on
Attached to and forming a part of Policy No.
Issued to (First Named Insured):
Additional Premium: