

## Automatic Coverage for Newly Acquired Aircraft

This endorsement applies only to the following **aircraft**:

*If no entry is made this endorsement applies to all **aircraft** covered by **your** policy.*

Various provisions of this endorsement extend or restrict coverage. Read **your** entire policy to determine **your** rights and obligations and what is and is not covered. This endorsement changes the provisions of **your** policy under the following coverage parts:

### Part Two. AIRCRAFT PHYSICAL DAMAGE COVERAGE

### Part Three. LIABILITY TO OTHERS

### Part Four. MEDICAL EXPENSE

A. Aircraft that **you** acquire as owner during the policy period are covered automatically by **your** policy:

1. if **we** insure all the aircraft **you** own;
2. if **you** notify **us** during the policy period and within 45 days after **you** acquire ownership of another aircraft;
3. if you pay the additional premium;
4. if the total seats for the Newly Acquired Aircraft do not exceed the total seats for any **aircraft** covered by your policy; and
5. if the purchase cost of the aircraft does not exceed the Single Engine Value with respect to a single engine aircraft or the Multi-Engine Value with respect to a multi-engine aircraft shown below.

Single Engine Value: \$

Multi-Engine Value: \$

"Purchase cost" means the manufacturer's or seller's retail list price less discount, if any, or the amount **you** paid for the Newly Acquired Aircraft plus the cost of any repairs or additions **you** made, whichever is less; or in the case of a trade-in, the fair market value plus the cost of any repairs or additions **you** made.

B. A Newly Acquired Aircraft which does not meet the requirements of Paragraph A1 – A5 above or is leased by you are not covered until the **Aviation Managers** agree to provide coverage by endorsement to **your** policy. In addition there is no automatic coverage for a Newly Acquired Aircraft:

1. Unless it is licensed under a standard airworthiness certificate issued by the **FAA** and is an aircraft; or
2. If it is a helicopter unless an **aircraft** covered by **your** policy is a helicopter; or
3. If it is a seaplane or amphibian unless an **aircraft** covered by **your** policy is a seaplane or amphibian.

C. **We Will Provide You With:**

1. The same **Part Three, LIABILITY TO OTHERS**, and **Part Four, MEDICAL EXPENSE**, coverage as **we** do for **aircraft** with the greatest seating capacity covered by **your** policy; and
2. The same **Part Two, AIRCRAFT PHYSICAL DAMAGE COVERAGE**, and deductibles as **we** do on similar category and class **aircraft** with the highest **agreed value** covered by **your** policy, if any, or the amount you paid for the aircraft plus the cost of any repairs or additions you made, whichever is less; or in the case of a trade-in, the fair market value of the aircraft plus the cost of any repairs or additions **you** made.

D. Other Coverage

If there is other coverage protecting **you** or **someone we protect** for an **accident** or **occurrence** involving the Newly Acquired Aircraft, the coverage provided by **your** policy under this endorsement will be excess coverage over any other coverage until **we** have been notified of **your** ownership of the Newly Acquired Aircraft. After this notice, if there is other coverage, **we** will pay only the percentage portion that the applicable limit of coverage of this policy bears to the total of the applicable limits of coverage for all policies.

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The following information is required only when the effective date of this endorsement is subsequent to the Policy effective date.

This endorsement is Endorsement No.  
This endorsement is effective on  
Attached to and forming a part of Policy No.  
Issued to (First Named Insured):  
Additional Premium: