

Sean Mason Homes

369 Essa Road, Barrie

Budget for Fiscal Year for Phase I - 57 units

Revenue

Common Area Charges	54,000\$	75
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Reserve Fund Contribution is 10% of Operating Fund	4,909	
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Operating Expenses

Contracts

Landscaping	5,800	
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Maintenance of "low impact" sustainability area	600	
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Management Fees @ \$11.5/unit/month+HST	9,356	
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Road cleaning by vacuum 1/yr	590	
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Snow Removal	9,500	
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Waste Removal	15,500	
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Total Contracts	41,346	
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General & Administrative

Audit	2,500	
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Insurance	2,500	
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Office Exp. – postage, bank charges	545	
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Reserve Fund Study	2,200	
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Total General & Administrative	7,745	
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Total Expenses	49,091	
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Condo Fees would be \$80 per unit per month

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