

PROJECT TELIOSSAGI

WIRE-WIRE FORMAT

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Wire-Wire Format – Company owners pay more Attention!!!

For a yahoo boy, the wire-wire format is a big deal because this is what pays them more. Dating Format, Military Billing Format and other formats are good for beginners. But when they want to advance, they use wire-wire to cash out more.

Now this format is called wire-wire simply because they receive money from their clients through wire transfer. Wire transfer is encrypted and untraceable.

I will be explaining the wire-wire format that advanced yahoo boys use it to scam companies.

How Wire-Wire Works

Most people see wire-wire as a smart technical display wherein some unsolicited emails are sent to targeted victims.

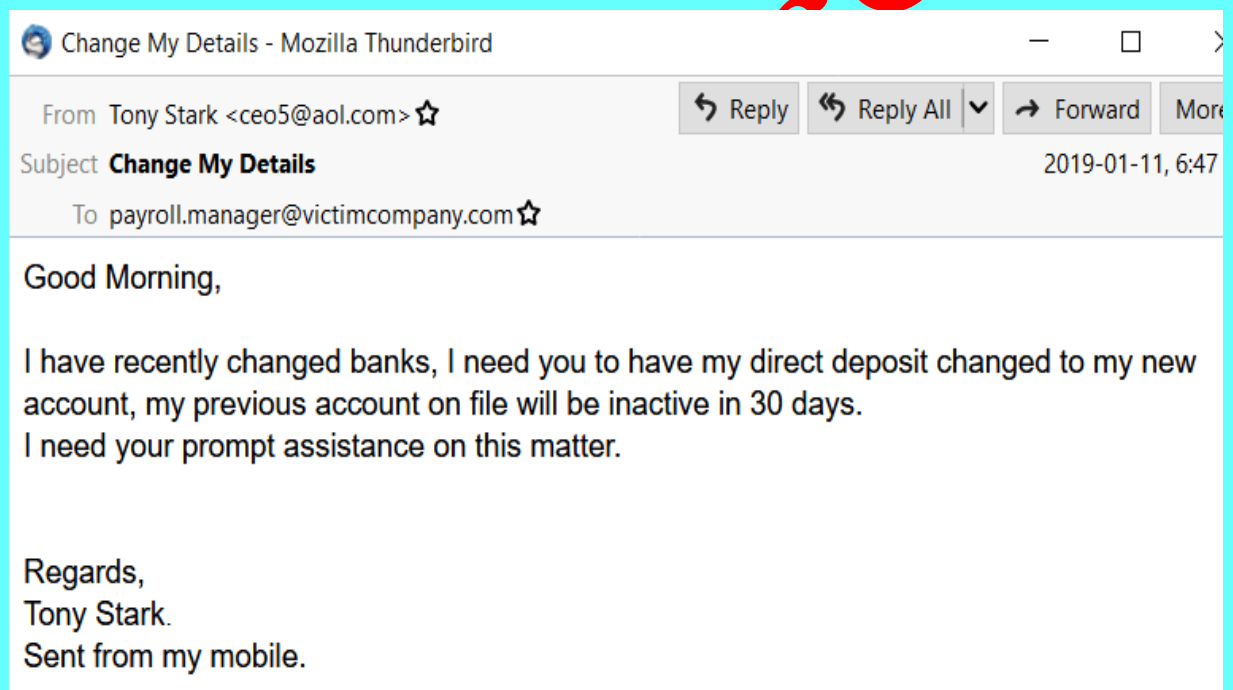
This type of scam depends on the use of real email accounts that comes in a very deceptive way, just for the purpose of stealing large sums of money or high jacking a database.

Wire-wire comes when a victim will be compelled to wire money during a fictitious transaction. The scammer sends a fake check alongside a payment request.

Three Fundamentals to this Scam

- Scammers hijack an internet domain name that visually resembles the name of the target organization. Now, this fake domain name may have differences in one extra letter or a number, basically like phishing. One can become a victim if this difference is not noticed.

- Another way on how to do wire wire is that specialized con artists conduct extensive research about a target organization, searching for the names and details of very senior financial officers and other staff members.
- Scammers make use of a wire wire term “social engineering” to hijack the name and official email address of their target company staff who is in charge of wiring large sums of money on behalf of the company. They disguise with the hijacked email address to speak with that high -profile staff with the sole intent of robbing that company.



Sample of wire-wire email

Wire wire format in details

Email Logs

Since the targets are big organizations and companies, they infiltrate their emails and collect information.

There are always two people who they majorly need to infiltrate and collect their emails.

1. CEO(Chief Executive Officer)
2. CFO (Chief Financial Officer)

A lot of these scammers don't have the capability to infiltrate and get the email logs, but there are hackers who sell them and it can easily be bought from the dark web.

Login and Search around the Email

The reason for buying the email log is to have access to the company's database and collect all possible information that they may need. They don't need to do anything with the email or try to change the password or anything.

Their aim is to look out for businesses that want to patronize the company and monitor the conversation to know when payments want to be done.

Track Payments and Conversation

The next step is to track the conversation between the CEO and other businesses that want to patronize them. Then find out the email of the other company that wants to wire money and wait till they want to finalize payments.

Create a Duplicate Extension Name

Now, this is where the job gets technical because they have to perform some technical spoofing jobs.

So if the company's name is Hyndra limited, and their website name is www.hyndraltd.com, they change it.

What a wire-wire yahoo boy will do with the wire-wire format is to buy a duplicate website domain like www.hnydraltld.com (can you see the difference?) and build it to be just like the main company's own.

This will make it difficult for anybody to know that the website is a fake.

This technique is called “**Phishing**” – but this time around, they aren't phishing for information. Instead, they are duplicating an already existing website.

Intercept the Transaction

They make sure they send the invoice and insert their account number where the company will wire the money to.

They make use of pickers that will help pick up the transaction and money. This is where the wire-wire format is fully applied. This is basically how they do the wire-wire scam and cash out.

Pick the Money and Wire Back to China

This is the best place to send the money to for yahoo boys because if the money is still in America and the company files a complaint, both the yahoo boy and the picker will be arrested. So they have to act fast and move the money out of America immediately.

They also have another picker in Hong Kong or the China Republic that will receive the money from them once they wire the money to China, remember I said that there are scammers bigger than Hushpuppi, these pickers are so rich because they pick money for scammers all over the world not just from Nigeria and they always have a sizeable cut from every transaction.

Now this is what the major wire-wire yahoo looks like but there are still other scams they do that make use of do transactions via wire transfer.

Other Types of Wire-Wire Formats

Fund Transfer Scams

A scammer can claim to be a businessman or some sort of survivor of a formerly wealthy family. To succeed in defrauding their victim, these con artists promise to offer a huge amount of money into your bank account in exchange for a little fee.

Sometimes, they can be generous enough to let you keep a portion of the money or give it out to charity. Immediately you oblige their request or instruction (never oblige), they will ask you to provide your account details. They'll mandate you to make payment for some service costs including lawyer's fees.

In the end, you won't hear from them or get anything from them again. Meanwhile, the scammer has disappeared with the money you paid, including the personal information you provided and will use it to either steal all the money in your account or take loans and leave you in debt. This is one way most Nigerian scammers know how to do wire-wire.

Classified Ad Purchases – Fake Sellers

Con artists place fake advertisements for car sales or other items of higher value and then request payment through wire transfer. Alternatively, they may suggest you make payment through a forged escrow company. This is simple, avoid buying cars online, avoid making payments for cars through wire transfer and if you must have the site selling the car thoroughly investigated before you go through with the deal.

Classified Ad Purchases – Fake Buyers

Internet scammers go through online classifieds, newspapers, and auto sales journals for some unsuspecting victims. They get in contact with electronics dealers as well as those who sell cars, pretending to show interest in purchasing them.

What they do is to make payment using a fake check; with figures often above the normal price of the said item. Now, the seller will be mandated to wire the extra amount to someone else or return it to the buyer.

Normally, these con stars claim that the extra money is meant for a third party who will ship the product. Another strategy is that they may offer payment with the right amount and then decide to pull out of the deal, asking you to pay them back.

They only make money of people who are honest and good hearted, that is why they can tell you that they have made an excess transfer and ask you to return it or send it to someone else, always make sure to clarify that you have seen and received the payment and also make sure you are transferring money to a genuine person before you do any returns. If possible inform the necessary agency about the transaction so it can properly be monitored.

Fake Lotteries

This is when a victim receives a certificate saying that he has won a check and a huge prize.

Now, that victim is asked to keep some of the money and wire a little portion of it, claiming it's a processing fee or for some taxes.

Immediately the money is wired, the victim will never get to see their so-called prize. It's not easy to legally play a lottery and win prizes.

When you receive a message like this it is only natural to be excited but do not act immediately, no matter how broke or in debt you are, follow it slowly and the moment they ask you to pay a fee, tell them to take the fee from the money, or better still, stop the whole thing because it is a scam.

Advance Fee Loans

A victim is encouraged to submit an application for a loan and asked to wire a certain payment as a processing fee to the lender.

Immediately the victim obliges, that loan never comes. Meanwhile, the cons have taken the persons bank account information and will very likely steal the person's money.

Processing fees are always the means in which that these scammers use to take money from people, you actually do not need to pay processing fee when you are trying to take a loan, just so you know.

Work at Home Programs

This happens when job seekers are offered part-time jobs as international representatives. The duty of these "newly employed" is to deposit checks into their personal bank accounts, have some percentage as their commission, and wire the remaining to their new employer, being the scammers.

Of course, the checks are often bogus and useless. Sometimes, these cons may use checks written by their past victims who bought items online but never received the products.

These same scammers now have direct access to their victim's account details, can now make use of the account numbers to make a fake request in order to make an unauthorized withdrawal from your account. So online job seekers beware!! These guys are ready and willing to exploit anything and

anybody in any position or condition. Do not make deposits or wire or transfers to any employer, I assure you it is a scam!!

Conclusion

Conclusively, it is obvious that wire-wire is infiltrating the internet space mainly because of the advancement in technology.

No doubt, most people involved in this sham practice are making serious money out of it and this has inspired a number of young people to embrace the trade.

Well I have listed the different wire to wire scam, but as usual I write this to expose the illicit act and to call on the public to be aware and I have left out a lot of vital steps so as to avoid indirectly educating young people on how to perform these scams.

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