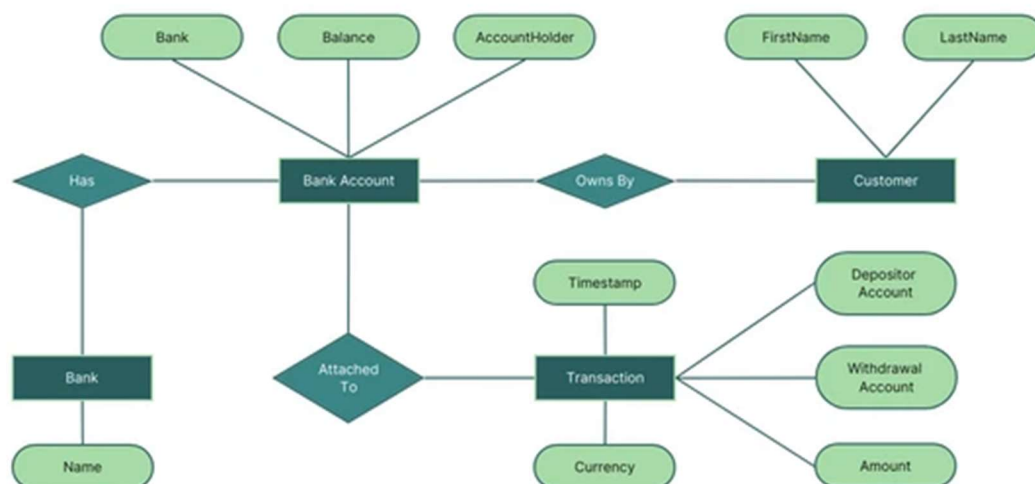


Banking System ER Diagram

Website: www.jadefinancialtd.com
Phone Numbers: 474-593-5693



Banking System Mini Project Documentation

This document provides a step-by-step guide for students to create a Banking System using Object-Oriented Programming (OOP) in Python. This project includes functionalities for users to perform banking operations and for the bank (admin) to manage accounts and view financial statistics.

Objective

Create a Python-based banking system that:

1. Allows users to:
 - Open a new account.
 - Deposit money.
 - Withdraw money.
 - Check account balance.
 - Transfer money to another account.
 - View transaction history in a formatted statement.
2. Allows the bank (admin) to:
 - View total deposits in the bank.
 - Check the total number of accounts.

Features and Functionality

User Operations:

1. **Open an Account:** Users can open a new account with a unique account number.
2. **Deposit Money:** Users can add money to their account balance.
3. **Withdraw Money:** Users can withdraw money, provided they have sufficient balance.
4. **Check Balance:** Users can view their current account balance.
5. **Transfer Money:** Users can transfer money to another existing account.
6. **Transaction Statement:** Users can view a detailed statement of all their transactions.

Admin Operations:

1. **View Total Deposits:** Admins can see the total money deposited in the bank.
2. **Check Total Accounts:** Admins can see the total number of accounts in the bank.

Implementation Steps

Step 1: Define the BankAccount Class

The BankAccount class represents individual accounts and their operations.

Attributes:

- `account_number`: Unique account number for the account.
- `account_holder`: Name of the account holder.
- `balance`: Current balance in the account.
- `transactions`: A list to store the transaction history.

Methods:

- `deposit(amount)`: Adds the specified amount to the account balance.
- `withdraw(amount)`: Deducts the specified amount from the account balance if sufficient funds are available.
- `check_balance()`: Returns the current account balance.
- `add_transaction(description)`: Adds a description of a transaction to the transaction history.
- `print_statement()`: Prints a detailed statement of all transactions.

Step 2: Define the Bank Class

The Bank class manages all accounts and provides admin functionalities.

Attributes:

- `accounts`: A dictionary to store BankAccount objects, keyed by account numbers.

Methods:

- `open_account(account_holder)`: Creates a new account for the specified account holder.
- `get_account(account_number)`: Retrieves an account object using its account number.
- `transfer(sender_account_number, receiver_account_number, amount)`: Transfers money between two accounts.
- `admin_check_total_deposit()`: Returns the total balance of all accounts in the bank.
- `admin_check_total_accounts()`: Returns the total number of accounts in the bank.

Step 3: Create a Menu-Driven Interface

Provide an interactive menu to handle user and admin operations.

Tips for Enhancement

1. Implement user authentication with a username and password.
2. Add account types (e.g., savings, current) with different features.
3. Include interest calculations for savings accounts.
4. Enhance the transaction history with timestamps.

Submission:

A well-structured python code on your Git hub account with all the functionality implemented.