

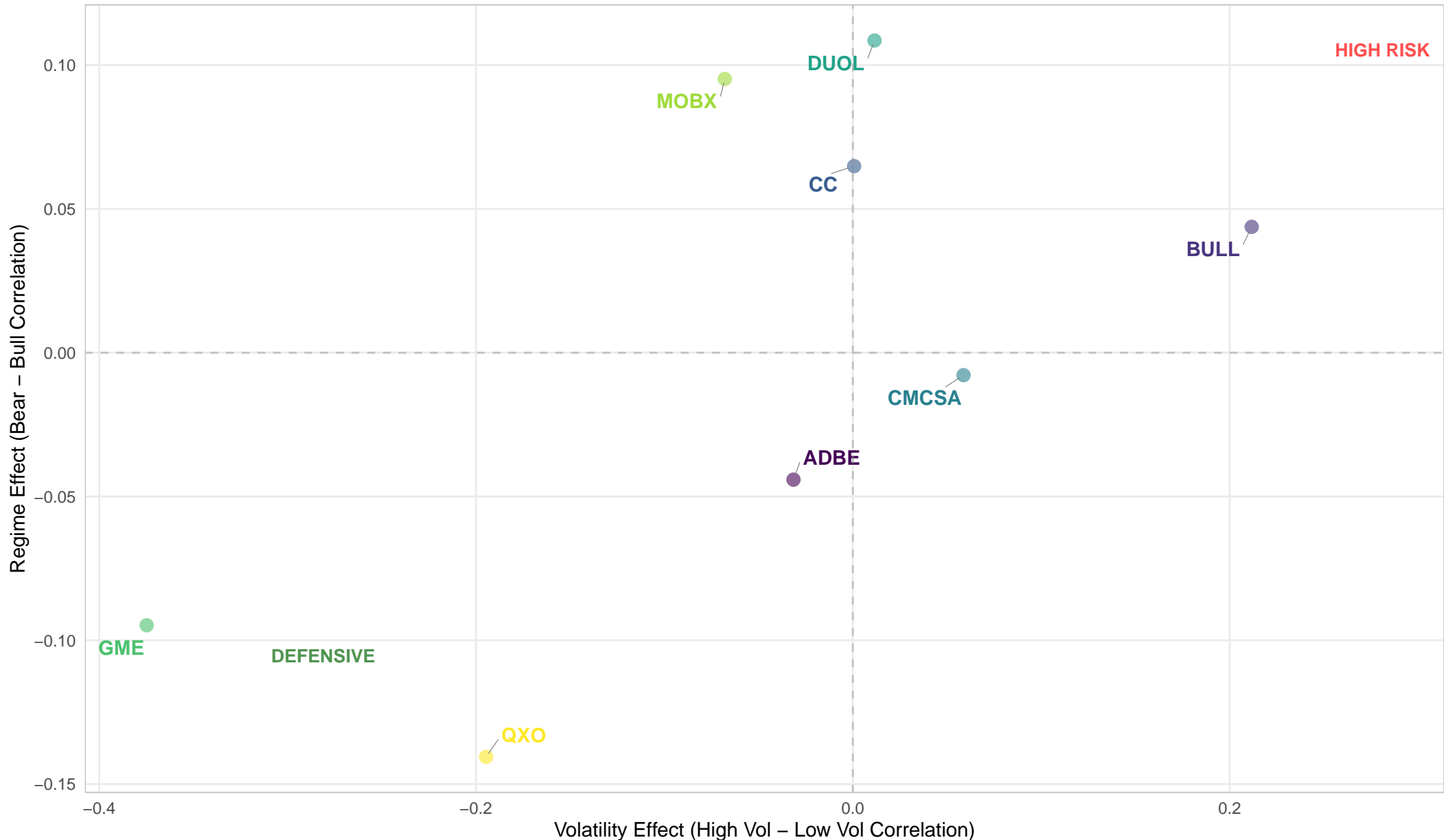
# Portfolio Risk Assessment Matrix vs SPY (S&P 500)

Analysis Period: 3 Years | Generated: December 14, 2025

Stocks Analyzed: GME, ADBE, CC, CMCSA, DUOL, QXO, BULL, MOBX

## Portfolio Risk Assessment Matrix

Position indicates conditional correlation risk



Upper-right quadrant indicates highest conditional risk

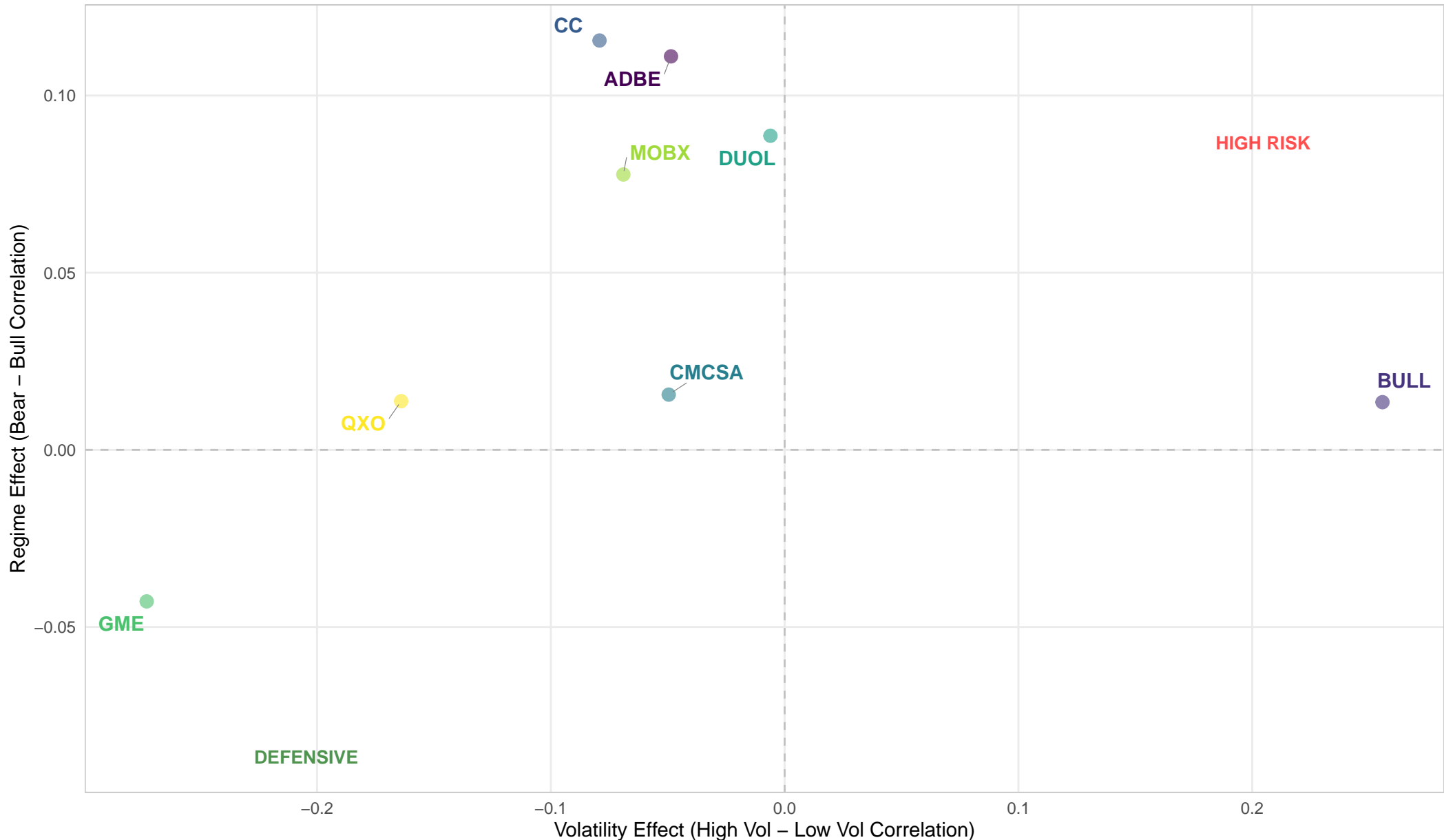
# Portfolio Risk Assessment Matrix vs IWM (Russell 2000)

Analysis Period: 3 Years | Generated: December 14, 2025

Stocks Analyzed: GME, ADBE, CC, CMCSA, DUOL, QXO, BULL, MOBX

## Portfolio Risk Assessment Matrix

Position indicates conditional correlation risk



Upper-right quadrant indicates highest conditional risk